

Annual Report | 31 December 2023

# Vanguard Investment Series plc

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\* The items with an asterisk and each fund's Investment Objective, Performance Summary and Significant Portfolio Changes are unaudited.

# Tracking Error

Each of the Funds listed in the table employs a “passive” investment strategy designed to replicate the performance of its benchmark index. Some of the Funds attempt to fully replicate the index by holding all of the component securities, in approximately the same proportion as their weighting in the index. Other Funds instead use an index sampling process, holding a representative sample of securities which approximates the full index in terms of key risk factors and other characteristics. The table below excludes actively-managed funds.

Tracking error measures the volatility of the return difference between the Fund and the index. It is calculated as the standard deviation of the tracking difference between the Fund and the index (gross of fees for the trailing 36-month period, or since the Fund’s inception if it does not have 36 months of performance history). Realised tracking error may vary from the anticipated tracking error, depending on a range of circumstances. These include transaction costs, securities lending income and withholding tax differences. The anticipated tracking error and realised tracking error are not expected to vary significantly under normal circumstances.

The Realised Tracking Error excludes adjustments for swing pricing.

For the year ended 31 December 2023, the tracking error disclosed for each Fund is based on an accumulation shares class that is in the same currency as the Fund’s base currency:

| Fund   | Tracking Error  |              | Explanation for Divergence   |
|--|-----------------|--------------|--|
|  | Anticipated (%) | Realised (%) |  |
| <b>Equity</b>  |                 |              |  |
| Vanguard Emerging Markets Stock Index Fund USD Acc <sup>1</sup>              | 0.500           | 0.592        | The difference in tracking error is due to the Fund’s accrual of capital gains taxes for India and Brazil which are not included in the index, separately there was a timing difference between when the fund and the index priced Russian equities at zero. |
| Vanguard ESG Developed World All Cap Equity Index Fund USD Acc <sup>2</sup>  | 0.200           | 0.051        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard ESG Emerging Markets All Cap Equity Index Fund USD Acc <sup>2</sup> | 0.500           | 0.247        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard European Stock Index Fund USD Acc <sup>2</sup>                      | 0.300           | 0.131        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Eurozone Stock Index Fund EUR Acc <sup>2</sup>                      | 0.400           | 0.222        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Global Small-Cap Index Fund USD Acc <sup>2</sup>                    | 0.300           | 0.066        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Global Stock Index Fund USD Acc <sup>2</sup>                        | 0.200           | 0.033        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Japan Stock Index Fund EUR Acc <sup>2</sup>                         | 0.500           | 0.055        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Pacific ex-Japan Stock Index Fund EUR Acc <sup>2</sup>              | 0.200           | 0.066        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard SRI European Stock Index Fund EUR Acc <sup>1</sup>                  | 0.500           | 0.465        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard U.S. 500 Stock Index Fund USD Acc <sup>2</sup>                      | 0.200           | 0.016        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| <b>Fixed Income</b>  |                 |              |  |
| Vanguard 20+ Year Euro Treasury Index Fund EUR Acc <sup>1</sup>              | 0.500           | 0.086        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard ESG Global Corporate Bond Index Fund USD Hedged Acc <sup>1</sup>    | 0.400           | 0.217        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Euro Government Bond Index Fund EUR Acc <sup>1</sup>                | 0.200           | 0.044        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Euro Investment Grade Bond Index Fund EUR Acc <sup>1</sup>          | 0.200           | 0.060        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Eurozone Inflation-Linked Bond Index Fund EUR Acc <sup>1</sup>      | 0.300           | 0.041        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Global Bond Index Fund USD Hedged Acc <sup>1</sup>                  | 0.300           | 0.102        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Global Corporate Bond Index Fund USD Hedged Acc <sup>1</sup>        | 0.400           | 0.176        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |

| Fund   | Tracking Error  |              | Explanation for Divergence   |
|--|-----------------|--------------|--|
|  | Anticipated (%) | Realised (%) |  |
| Vanguard Global Short-Term Bond Index Fund USD Hedged Acc <sup>1</sup>                       | 0.200           | 0.085        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| Vanguard Global Short-Term Corporate Bond Index Fund USD Hedged Acc <sup>1</sup>             | 0.200           | 0.071        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| Vanguard Japan Government Bond Index Fund JPY Acc <sup>1</sup>                               | 0.300           | 0.093        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| Vanguard SRI Euro Investment Grade Bond Index Fund EUR Acc <sup>1</sup>                      | 0.500           | 0.080        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| Vanguard U.K. Government Bond Index Fund GBP Acc <sup>1</sup>                                | 0.300           | 0.047        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| Vanguard U.K. Investment Grade Bond Index Fund GBP Acc <sup>1</sup>                          | 0.500           | 0.041        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| Vanguard U.K. Short-Term Investment Grade Bond Index Fund GBP Acc <sup>1</sup>               | 0.300           | 0.047        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| Vanguard U.S. Government Bond Index Fund USD Acc <sup>1</sup>                                | 0.400           | 0.174        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| Vanguard U.S. Investment Grade Credit Index Fund USD Acc <sup>1</sup>                        | 0.400           | 0.235        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |
| Vanguard U.S. Treasury Inflation-Protected Securities Index Fund Select USD Acc <sup>1</sup> | 0.200           | 0.195        | The Fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error. |

1 The fund attempts to select those securities that will create the representative sample that tracks the performance of the index as closely as possible.

2 The fund seeks to replicate the index by investing all, or substantially all, of its assets in the securities that make up the index, holding each in approximately the same proportion as its weighting in the index.

# Report From the Directors

The Board of Directors (the "Directors" or the "Board") submits its Annual Report together with the audited financial statements for Vanguard Investment Series plc (the "Company") for the year ended 31 December 2023.

## Directors' Responsibilities Statement

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare financial statements giving a true and fair view of the state of affairs of the Company and the profit or loss of the Company for each year. Under that law the Directors have elected to prepare the financial statements in accordance with accounting standards generally accepted in Ireland, Financial Reporting Standard ("FRS") 102.

In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so;
- Assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019. The Directors are also responsible for such internal controls as determined necessary to enable preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the

Company. In this regard the Directors have entrusted the assets of the Company to a Depositary for safe-keeping. They have general responsibility for taking such steps as are reasonably open to them to prevent and detect fraud and other irregularities. The Directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

The Directors have the power, under the Memorandum and Articles of Association of the Company, to determine the time and place at which payment for shares must be made. Accordingly, the Directors in exceptional circumstances have discretion to accept subscription monies after the dealing time specified in the Prospectus. In exercising this discretion, the Directors will take into account legal considerations, timing considerations and other relevant considerations.

The financial statements are published at [www.ie.vanguard/home](http://www.ie.vanguard/home). The Directors together with the Vanguard Group (Ireland) Limited (the "Manager") and Vanguard Global Advisers, LLC (the "Investment Manager") are responsible for the maintenance and integrity of the website as far as it relates to the Company. The work carried out by the auditors does not involve consideration of the maintenance and integrity of the website and accordingly, the auditors accept no responsibility for any changes that have occurred to the financial statements presented on the website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

## Statement of Relevant Audit Information

The Directors in office at the date of this report have each confirmed that:

- As far as they are aware, there is no relevant audit information of which the Company's auditor is unaware; and
- They have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

## Directors' Compliance Statement

It is the policy of the Company to comply with its relevant obligations (as defined in the Companies Act 2014, as amended). As required by Section 225(2) of the Companies Act 2014, as amended, the Directors acknowledge that they are responsible for securing the Company's compliance with the relevant obligations. The Directors have drawn up a compliance policy statement as defined in Section 225(3)(a) of the Companies Act 2014, as amended, and a compliance policy which refers to the

arrangements and structures that are in place and which are, in the Directors' opinion, designed to secure material compliance with the Company's relevant obligations. In discharging their responsibilities under Section 225, the Directors relied upon, among other things, the services provided, advice and/or representations from third parties whom the Directors believe have the requisite knowledge and experience in order to secure material compliance with the Company's relevant obligations.

### Accounting Records

The measures taken by the Directors to secure compliance with the Company's obligations to keep adequate accounting records are the use of appropriate systems and procedures, appointment of an administrator and employment of competent persons. The accounting records are kept at the offices of Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the "Administrator"), 30 Herbert Street, Dublin 2, Ireland.

### Review of the Business and Future Developments

There was no change in the nature of the Company's business during the financial year. The performance review encompasses tracking error and tracking difference disclosures which are key metrics as to how well the index Funds have been managed against their benchmark indices. A review of the Funds' performance and activities for the year ended 31 December 2023 is included in each fund's Performance Summary (unaudited). Tracking error can be found on pages 1 and 2 and a Performance Summary is included for each Fund. The Directors do not anticipate any change in the structure or investment objectives of the Company.

### Results and Dividends

The results and dividends for the year are stated in the Statement of Operations.

### Events Since the Financial Year End

There have been no significant events affecting the Company since the financial year end other than as disclosed in Note 21 to the financial statements.

### Directors

The names of the persons who were Directors for all or part of the year ended 31 December 2023 are set out below.

William Slattery<sup>1</sup> (Irish)  
Sean Hagerty (American)  
Tara Doyle<sup>1</sup> (Irish)  
Robyn Laidlaw (New Zealand)  
Karin A. Risi (American)  
Ranjit Singh<sup>1</sup> (American)  
Thomas Challenor<sup>1</sup> (British)  
Lisa Harlow<sup>2</sup> (British)

1 Served in an independent, non-executive capacity during the year.  
2 Appointed on 1 January 2023.

### Directors' and Secretary's Interests

None of the Directors, the Company Secretary or their families hold or held any material beneficial interests in the Company during the year ended or at 31 December 2023. Tara Doyle, an independent director of the Company, is a shareholder and officer of the Company's Secretary and a Partner in the Manager's legal adviser. There are no other contracts or agreements of any significance in relation to the business of the Company in which the Directors or the Company Secretary had any interest as defined in the Companies Act 2014 (as amended), at any time during the year ended 31 December 2023.

## Directors' Disclosure on Corporate Governance

### Corporate Governance Statement

The Company is subject to and complies with Irish statute comprising the Companies Act 2014, as amended, and with the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations"), the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "CBI UCITS Regulations") and the Global Exchange Market Rules for Investment Funds of Euronext Dublin. The Directors have assessed the measures included in the voluntary Corporate Governance Code for Collective Investment Schemes and Management Companies, as published by the Irish Funds Industry Association in December 2011 (the "Corporate Governance Code"). The Directors have adopted all corporate governance practices and procedures of the Corporate Governance Code with effect from 31 December 2012. In this regard, the Directors have assessed their corporate governance practices and procedures as being consistent with those of the Corporate Governance Code for the year ended 31 December 2023.

Each of the service providers engaged by the Company is subject to its own corporate governance requirements. A copy of the Corporate Governance Code is available at <https://files.irishfunds.ie/1432820468-corporate-governance-code-for-collective-investment-schemes-and-management-companies.pdf>

## Shareholder Meetings and Voting Rights

### General Meetings

All general meetings of the Company shall be held in Ireland, and at least one general meeting of the Company shall be held in each year as the Company's annual general meeting. At least 21 days' notice (inclusive of the day on which the notice is served or deemed to be served and of the day for which the notice is given) shall be given to shareholders. The notice shall specify the place, day and hour of the meeting and the terms of the resolutions to be proposed. A proxy may attend on behalf of any shareholder.

### Voting Rights

Each shareholder shall be entitled to such number of votes as shall be produced by dividing the aggregate net asset value of that shareholder's shareholding (expressed or converted into US dollars and calculated as of the "relevant record date") by one. The subscriber shareholders shall have one vote for each subscriber share held. The relevant record date for these purposes shall be a date being not more than 30 days prior to the date of the relevant general meeting of shareholders or written resolution as determined by the Directors. In relation to a resolution that in the opinion of the Directors gives or may give rise to a conflict of interest between the shareholders of any class, such resolution shall be deemed to have been duly passed only if, in lieu of being passed through a single meeting of the shareholders of such class, such resolution shall have been passed at a separate meeting of the shareholders of such classes. All votes shall be cast by a poll of shareholders present in person or by proxy at the relevant shareholder meeting or by unanimous written resolution of the shareholders.

### Class Meetings—Variation of Class Rights

Under the Articles of Association of the Company (the "Articles"), the rights attached to each class of shares may, whether or not the Company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued shares of that class or with the sanction of a Special Resolution passed at a separate general meeting of the holders of the shares of that class. The rights attaching to any class of shares shall not be deemed to be varied by the creation or issue of further shares ranking *pari passu* with shares already in issue, unless otherwise expressly provided by the terms of issue of those shares. The provisions of the Articles relating to general meetings shall apply to every such separate general meeting except that the necessary quorum at such a meeting shall be two persons present in person or by proxy holding shares of the class in question or, at an adjourned meeting, one person holding shares of the class in question or his or her proxy.

### Directors of the Company

Unless otherwise determined by an ordinary resolution of the Company in a general meeting, the number of Directors may not be less than three nor more than nine. Currently there are eight Directors, being those listed in the directory in these financial statements.

The business of the Company is managed by the Directors, who exercise all such powers of the Company which are not required to be exercised by the Company in a general meeting in accordance with the Companies Acts and the Articles. A Director may, and the Company Secretary of the Company on the requisition of a Director will, at any time summon a meeting of the Directors. Questions arising at any meeting of the Directors are determined by a majority of votes. The quorum necessary for the transaction of business at a meeting of the Directors may be fixed by the Directors, and unless so fixed at any other number shall be two.

### Internal Controls and Risk Management

The Directors are responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of error or fraud in achieving the Company's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Directors have entrusted various delegates with responsibility for the oversight of the internal control and risk management systems. Separately, the members of the Audit Committee, Thomas Challenor, Ranjit Singh and Tara Doyle, have been designated with the primary responsibility for evaluating the independent accountants, reviewing audit coverage and use of audit resources, and overseeing financial reporting and audit processes. The Company's internal audit function is carried out by the Internal Audit Department ("IAD") of The Vanguard Group, Inc. ("VGI"). The IAD is mandated to assist the Directors in reaching a conclusion about the overall effectiveness of internal controls and provide the Directors with the information necessary to discharge their responsibilities.

The Directors have procedures in place to ensure that all relevant books of account are properly maintained and are readily available, including production of annual and half yearly financial statements. The Directors are responsible for ensuring that the books of account disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Companies Act 2014 and the UCITS Regulations. The annual financial statements of the Company are required to be approved by the Directors.

The statutory financial statements are required to be audited by the Company's independent auditors, KPMG, who report annually to the Audit Committee on their findings.

Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the "Administrator") is appointed as an independent administrator to the Company to maintain the books and records and the Administrator is authorised and regulated by the Central Bank of Ireland and must comply with the rules imposed by the Central Bank of Ireland. In addition, the Administrator will prepare all financial statements and corresponding notes in respect of the Company together with its annual and semiannual reports.

From time to time the board also examines and evaluates the Administrator's financial accounting and reporting routines and monitors and evaluates the external auditors' performance, qualifications and independence. The Directors are also responsible for safeguarding the assets of the Company which involves the taking of reasonable steps for the prevention and detection of fraud and other irregularities.

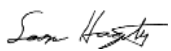
### **Geopolitical Risk**

Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia's invasion of Ukraine), acts of terrorism or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the Funds' investments and Funds' performance. Vanguard continues to encourage investors to follow its core investment principles, including maintaining long-term discipline. Vanguard is committed to safeguarding the assets of investors and their long-term interests.

### **Risk Management Objectives and Policies**

Along with the risks described to Geopolitical Risks, the Directors draw your attention to the principal risks affecting the Funds, which are outlined in Note 4 of the Notes to Financial Statements.

On behalf of the Board of Directors of the Company,



Sean Hagerty



Lisa Harlow  
24 April 2024

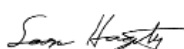


# Company Financial Statements for Vanguard Investment Series plc

## Company Statement of Assets and Liabilities

|   | Notes | US Dollars (\$) As at 31 December 2023 | US Dollars (\$) As at 31 December 2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 129,311,336,933                        | 106,463,211,897                        |
| Financial Derivative Instruments  | 3,17  | 435,122,986                            | 538,811,950                            |
| Cash  | 3     | 1,343,696,488                          | 1,422,428,348                          |
| Unrealised Appreciation on Spot Currency Contracts  |       | 178,265                                | 58,207                                 |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 695,990,042                            | 482,083,437                            |
| Capital Shares Issued   |       | 357,139,547                            | 230,029,987                            |
| Investments Sold  |       | 466,148,775                            | 308,113,008                            |
| Margin Cash Due from Broker   | 3     | 19,466,493                             | 57,659,987                             |
| Cash Collateral   |       | 4,985,584                              | 6,880,000                              |
| Other Receivables   |       | 112,604                                | 116,049                                |
| <b>Total Current Assets</b>   |       | <b>132,634,177,717</b>                 | <b>109,509,392,870</b>                 |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Transferable Securities   | 3,17  | 23,715,758                             | 25,308,487                             |
| Financial Derivative Instruments  | 3,17  | 308,995,747                            | 450,233,347                            |
| Bank Overdraft  |       | 10,809,832                             | 28,181                                 |
| Unrealised Depreciation on Spot Currency Contracts  |       | 3,533,984                              | 305,822                                |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 904,386,483                            | 730,352,138                            |
| Income Distribution Payable   |       | 102,405,660                            | 79,324,105                             |
| Interest  |       | 400,685                                | 55,218                                 |
| Capital Shares Redeemed   |       | 151,930,056                            | 121,740,993                            |
| Margin Cash Due to Broker   | 3     | 8,015,351                              | 1,723,053                              |
| Management Fees Payable   | 12    | 16,666,087                             | 14,197,694                             |
| Deferred Capital Gains Tax  | 5     | 120,808,005                            | 69,345,392                             |
| Other Payables  |       | 404                                    | —                                      |
| <b>Total Current Liabilities</b>  |       | <b>1,651,668,052</b>                   | <b>1,492,614,430</b>                   |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>130,982,509,665</b>                 | <b>108,016,778,440</b>                 |

On behalf of the Board of Directors of the Company,



Sean Hagerty



Lisa Harlow  
24 April 2024

## Company Statement of Operations

|  | Notes | Total<br>US Dollars (\$)<br>Year Ended<br>31 December 2023 | Total<br>US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|--|-------|--|--|
| <b>Investment Income/(Loss)</b>              |       |  |  |
| Interest Income                              |       | 1,774,505,933  | 1,256,713,989  |
| Dividend Income                              |       | 1,462,058,678  | 1,466,565,670  |
| Securities Lending Income                    |       | 14,975,178   | 11,740,248   |
| Other Income                                 |       | 3,108,418  | 3,882,196  |
| Net Gain/(Loss) on Financial Instruments     |       | 12,514,076,298   | (26,636,303,882)   |
| <b>Total Investment Income/(Loss)</b>        |       | <b>15,768,724,505</b>                                      | <b>(23,897,401,779)</b>                                    |
| <b>Expenses</b>                              |       |  |  |
| Management Fees                              | 12    | 183,915,449  | 175,269,936  |
| Transaction Fees and Commissions             |       | 9,164,622  | 7,936,716  |
| Other Expenses                               |       | 90,071   | 119,540  |
| <b>Total Expenses</b>                        |       | <b>193,170,142</b>   | <b>183,326,192</b>   |
| <b>Finance Costs</b>                         |       |  |  |
| Interest Expense                             |       | 2,635,584  | 1,803,639  |
| Distribution                                 | 6     | 269,334,549  | 184,920,640  |
| <b>Total Finance Costs</b>                   |       | <b>271,970,133</b>   | <b>186,724,279</b>   |
| <b>Net Investment Income/(Loss)</b>          |       | <b>15,303,584,230</b>                                      | <b>(24,267,452,250)</b>                                    |
| Taxation                                     | 5     | (271,337,597)  | (193,574,323)  |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>15,032,246,633</b>                                      | <b>(24,461,026,573)</b>                                    |

The accompanying notes form an integral part of the financial statements.

## Company Statement of Changes in Net Assets

|   | Total<br>US Dollars (\$)<br>Year Ended<br>31 December 2023 | Total<br>US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|---|--|--|
| <b>Increase/(Decrease) in Net Assets</b>              |  |  |
| Net Increase/(Decrease) in Net Assets From Operations | 15,032,246,633   | (24,461,026,573)   |
| Capital Transactions                                  |  |  |
| Subscriptions   | 46,070,053,010   | 42,347,997,238   |
| Redemptions   | (39,366,981,584)   | (40,199,070,621)   |
| Total Capital Transactions                            | 6,703,071,426  | 2,148,926,617  |
| Total Increase/(Decrease) for the Year                | 21,735,318,059   | (22,312,099,956)   |
| <b>Net Assets</b>                                     |  |  |
| Beginning of Year                                     | 108,016,778,440  | 133,566,882,982  |
| Foreign Exchange Translation Adjustment <sup>1</sup>  | 1,230,413,166  | (3,238,004,586)  |
| <b>End of Year</b>                                    | <b>130,982,509,665</b>                                     | <b>108,016,778,440</b>                                     |

<sup>1</sup> Individual fund financial statements are presented in the base currency of each fund. For the purpose of calculating the consolidated Vanguard Investment Series plc US dollar total, the EUR-based funds, the JPY-based fund and the GBP-based funds have been translated into US dollars at following exchange rates:

|                     | Daily exchange<br>rate as at<br>31 December 2023 | Daily exchange<br>rate as at<br>31 December 2022 | Average exchange rate<br>for the year ended<br>31 December 2023 | Average exchange rate<br>for the year ended<br>31 December 2022 |
|---------------------|--|--|---|---|
| EUR-based sub-funds | 1.1047   | 1.0672   | 1.0816  | 1.0533  |
| GBP-based sub-funds | 1.2748   | 1.2029   | 1.2439  | 1.2364  |
| JPY-based sub-funds | 0.0071   | 0.0076   | 0.0071  | 0.0077  |

The resulting translation adjustment represents the difference in exchange rates applied to the net assets at the beginning of the year and an exchange rate differential in consolidating the Company Statement of Operations at the average rate for the year. This adjustment is solely for the purposes of reporting Company totals in US dollars and has no effect on any individual fund. The accompanying notes form an integral part of the financial statements.

# Vanguard Emerging Markets Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to track the performance of the MSCI Emerging Markets Index, a market-capitalisation-weighted index of companies in emerging markets.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- With the prospect of inflation remaining stubbornly high, central banks including the Federal Reserve, the European Central Bank and the Bank of England continued to raise interest rates in the first part of the year but through less aggressive hikes than at some policy meetings in 2022.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of the Fed cutting rates in 2024.
- Stocks ended the period up more than 22%, as measured by the FTSE Global All Cap Index. All regions turned in strong results, with the United States turning in an especially robust performance.
- In this environment, the fund's benchmark index returned 9.83% for the 12 months ended 31 December 2023. Seven of the index's 11 industry sectors posted positive returns; information technology, energy and financials produced the strongest results. Real estate, consumer discretionary, health care and communication services posted negative returns.
- Chinese companies, which represented nearly one-third of the index's market value, returned -11.18% for the period. Taiwan, which represented about 15% of the index's market value, returned 30.42%.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: MSCI Emerging Markets Index

|                            | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus CHF Acc | -0.56%  | 0.19%      | 1.20%  |
| Benchmark                  | -0.09   | 0.46       | 1.42   |
| Tracking Difference*       | -0.47   |            |  |
| EUR Acc                    | 5.54%   | 4.05%      | 5.08%  |
| Benchmark                  | 6.11  | 4.40       | 5.37   |
| Tracking Difference*       | -0.57   |            |  |
| Investor EUR               | 5.54%   | 4.03%      | 4.58%  |
| Benchmark                  | 6.11  | 4.40       | 4.96   |
| Tracking Difference*       | -0.57   |            |  |
| Institutional Plus EUR Acc | 5.61%   | 4.12%      | 4.72%  |
| Benchmark                  | 6.11  | 4.40       | 4.96   |
| Tracking Difference*       | -0.50   |            |  |
| GBP Acc                    | 3.07%   | 3.32%      | 5.08%  |
| Benchmark                  | 3.63  | 3.66       | 5.38   |
| Tracking Difference*       | -0.56   |            |  |
| GBP Dist                   | 3.07%   | 3.32%      | 5.08%  |
| Benchmark                  | 3.63  | 3.66       | 5.38   |
| Tracking Difference*       | -0.56   |            |  |
| Institutional Plus GBP Acc | 3.15%   | 3.39%      | 4.40%  |
| Benchmark                  | 3.63  | 3.66       | 4.62   |
| Tracking Difference*       | -0.48   |            |  |

|                             | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus GBP Dist | 3.15%   | 3.39%      | 4.40%  |
| Benchmark                   | 3.63  | 3.66       | 4.62   |
| Tracking Difference*        | -0.48   |            |  |
| USD Acc                     | 9.24%   | 3.34%      | 2.82%  |
| Benchmark                   | 9.83  | 3.68       | 3.10   |
| Tracking Difference*        | -0.59   |            |  |
| Investor USD                | 9.24%   | 3.32%      | 2.30%  |
| Benchmark                   | 9.83  | 3.68       | 2.66   |
| Tracking Difference*        | -0.59   |            |  |
| Institutional Plus USD Acc  | 9.31%   | 3.41%      | 2.43%  |
| Benchmark                   | 9.83  | 3.68       | 2.66   |
| Tracking Difference*        | -0.52   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus CHF Acc, 10 March 2015; EUR Acc, 27 February 2014; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014; USD Acc, 27 February 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|   | Shares        | Cost<br>US Dollars (\$) |  | Shares     | Proceeds<br>US Dollars (\$) |
|---|---------------|-------------------------|--|------------|-----------------------------|
| <b>Purchases</b>                                  |               |                         | <b>Sales</b>                                 |            |                             |
| Tencent Holdings Ltd.                             | 2,000,800     | 89,030,970              | Taiwan Semiconductor Manufacturing Co., Ltd. | 4,881,000  | 81,634,879                  |
| Taiwan Semiconductor Manufacturing Co., Ltd.      | 5,060,000     | 86,161,622              | Tencent Holdings Ltd.                        | 1,271,900  | 48,679,275                  |
| Alibaba Group Holding Ltd.                        | 6,140,700     | 65,262,546              | Samsung Electronics Co., Ltd.                | 951,273    | 47,767,002                  |
| Samsung Electronics Co., Ltd.                     | 982,541       | 47,138,488              | Alibaba Group Holding Ltd.                   | 3,660,700  | 38,373,768                  |
| Ecopro Co., Ltd.                                  | 35,909        | 34,149,887              | America Movil SAB de CV Class B              | 26,929,200 | 25,295,236                  |
| Kotak Mahindra Bank Ltd.                          | 1,081,482     | 25,993,224              | Vale SA                                      | 1,452,400  | 18,827,386                  |
| PDD Holdings, Inc. ADR                            | 257,279       | 23,581,898              | Reliance Industries Ltd.                     | 614,455    | 16,942,243                  |
| Meituan Class B                                   | 1,050,700     | 19,039,768              | Naspers Ltd. Class N                         | 93,551     | 14,905,481                  |
| Reliance Industries Ltd.                          | 637,346       | 17,988,224              | Meituan Class B                              | 959,100    | 13,855,196                  |
| JD.com, Inc. Class A                              | 773,900       | 15,428,748              | Infosys Ltd.                                 | 760,135    | 12,716,046                  |
| BYD Co., Ltd. Class H                             | 495,000       | 14,551,890              | PDD Holdings, Inc. ADR                       | 102,827    | 11,196,028                  |
| Saudi Telecom Co.                                 | 1,226,007     | 13,771,129              | ICICI Bank Ltd.                              | 965,710    | 10,729,642                  |
| GoTo Gojek Tokopedia Tbk PT Class A               | 1,509,745,000 | 13,369,686              | China Construction Bank Corp. Class H        | 18,608,000 | 10,678,871                  |
| Vale SA   | 791,300       | 12,411,620              | SK Hynix, Inc.                               | 112,523    | 10,014,421                  |
| China Construction Bank Corp. Class H             | 19,031,000    | 12,361,913              | NetEase, Inc.                                | 465,700    | 9,663,885                   |
| Infosys Ltd.                                      | 711,077       | 12,168,852              | HDFC Bank Ltd.                               | 476,783    | 8,534,507                   |
| America Movil SAB de CV                           | 11,511,900    | 12,129,339              | MediaTek, Inc.                               | 317,000    | 7,867,366                   |
| Alchip Technologies Ltd.                          | 120,000       | 11,946,223              | POSCO Holdings, Inc.                         | 25,876     | 7,644,421                   |
| Housing Development Finance Corp., Ltd.           | 370,294       | 11,729,183              | Hon Hai Precision Industry Co., Ltd.         | 2,434,000  | 7,596,792                   |
| Ping An Insurance Group Co. of China Ltd. Class H | 1,736,500     | 11,542,991              | Tata Consultancy Services Ltd.               | 180,326    | 7,350,557                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 98.75% (31 December 2022: 96.53%)</b> |                     |                               |                          | <b>Vibra Energia SA</b>   |                     |                               |                          |
| <b>Equities 98.75% (31 December 2022: 96.53%)</b>                |                     |                               |                          | <b>WEG SA</b>   |                     |                               |                          |
| <b>Brazil 5.73% (31 December 2022: 5.08%)</b>                    |                     |                               |                          |   |                     |                               |                          |
| Ambev SA   | 7,648,999           | 21,619,886                    | 0.19%                    | <b>Chile 0.51% (31 December 2022: 0.54%)</b>                            |                     |                               |                          |
| Atacadao SA  | 1,041,600           | 2,669,615                     | 0.02%                    | Banco de Chile  | 74,279,667          | 8,802,628                     | 0.08%                    |
| B3 SA - Brasil Bolsa Balcao                                      | 9,547,212           | 28,596,824                    | 0.24%                    | Banco de Credito e Inversiones SA                                       | 128,934             | 3,521,274                     | 0.03%                    |
| Banco Bradesco SA  | 2,546,995           | 8,011,793                     | 0.07%                    | Banco Santander Chile   | 111,047,535         | 5,467,910                     | 0.05%                    |
| Banco Bradesco SA - Preference Shares                            | 8,686,391           | 30,560,446                    | 0.26%                    | Cencosud SA   | 2,085,925           | 3,953,126                     | 0.03%                    |
| Banco BTG Pactual SA   | 1,932,292           | 14,960,783                    | 0.13%                    | Compania Sud Americana de Vapores SA                                    | 23,559,332          | 1,459,501                     | 0.01%                    |
| Banco do Brasil SA   | 1,403,944           | 16,008,823                    | 0.14%                    | Empresas CMPC SA  | 1,881,494           | 3,662,653                     | 0.03%                    |
| Banco Santander Brasil SA  | 621,400             | 4,131,921                     | 0.04%                    | Empresas Copec SA   | 633,216             | 4,647,869                     | 0.04%                    |
| BB Seguridade Participacoes SA                                   | 1,140,612           | 7,901,349                     | 0.07%                    | Enel Americas SA  | 35,003,539          | 3,908,054                     | 0.03%                    |
| CCR SA   | 1,634,126           | 4,770,238                     | 0.04%                    | Enel Chile SA   | 46,355,990          | 3,025,161                     | 0.03%                    |
| Centrais Eletricas Brasileiras SA                                | 1,982,343           | 17,315,302                    | 0.15%                    | Falabella SA  | 1,389,675           | 3,500,902                     | 0.03%                    |
| Centrais Eletricas Brasileiras SA - Preference Shares            | 417,773             | 4,040,468                     | 0.03%                    | Latam Airlines Group SA   | 289,885,575         | 3,170,107                     | 0.03%                    |
| Companhia Paranaense de Energia - Preference Shares Class B      | 1,266,800           | 2,701,756                     | 0.02%                    | Sociedad Quimica y Minera de Chile SA - Preference Shares Class B       | 235,621             | 14,205,495                    | 0.12%                    |
| Compania de Saneamento Basico do Estado de Sao Paulo SABESP      | 551,275             | 8,553,524                     | 0.07%                    |   |                     | <b>59,324,680</b>             | <b>0.51%</b>             |
| Compania Energetica de Minas Gerais - Preference Shares          | 2,332,155           | 5,511,598                     | 0.05%                    | <b>China 26.20% (31 December 2022: 31.03%)</b>                          |                     |                               |                          |
| Compania Siderurgica Nacional SA                                 | 1,078,276           | 4,364,070                     | 0.04%                    | 360 Security Technology, Inc. Class A                                   | 617,040             | 780,767                       | 0.01%                    |
| Cosan SA   | 1,959,746           | 7,810,582                     | 0.07%                    | 37 Interactive Entertainment Network Technology Group Co., Ltd. Class A | 217,374             | 574,222                       | 0.01%                    |
| CPFL Energia SA  | 388,200             | 3,077,565                     | 0.03%                    | 3peak, Inc. Class A   | 9,393               | 192,989                       | 0.00%                    |
| Energisa SA  | 360,300             | 3,992,702                     | 0.03%                    | 3SBio, Inc.   | 3,057,666           | 2,944,676                     | 0.03%                    |
| Eneva SA   | 1,464,500           | 4,103,229                     | 0.03%                    | AAC Technologies Holdings, Inc.   | 1,187,000           | 3,526,698                     | 0.03%                    |
| Engie Brasil Energia SA  | 321,543             | 3,000,565                     | 0.03%                    | Accelink Technologies Co., Ltd. Class A                                 | 83,000              | 332,205                       | 0.00%                    |
| Equatorial Energia SA  | 1,659,229           | 12,201,017                    | 0.10%                    | ACM Research Shanghai, Inc. Class A                                     | 20,415              | 299,347                       | 0.00%                    |
| Gerdau SA - Preference Shares                                    | 1,896,381           | 9,275,777                     | 0.08%                    | Advanced Micro-Fabrication Equipment, Inc. China Class A                | 60,127              | 1,297,013                     | 0.01%                    |
| Hapvida Participacoes e Investimentos SA                         | 7,963,759           | 7,295,522                     | 0.06%                    | AECC Aero-Engine Control Co., Ltd. Class A                              | 128,700             | 359,679                       | 0.00%                    |
| Hypera SA  | 599,696             | 4,413,524                     | 0.04%                    | AECC Aviation Power Co., Ltd. Class A                                   | 250,900             | 1,317,114                     | 0.01%                    |
| Itau Unibanco Holding SA - Preference Shares                     | 7,889,939           | 55,175,648                    | 0.47%                    | Agricultural Bank of China Ltd. Class A                                 | 8,463,700           | 4,326,583                     | 0.04%                    |
| Itausa SA - Preference Shares                                    | 8,839,454           | 18,870,458                    | 0.16%                    | Agricultural Bank of China Ltd. Class H                                 | 44,674,044          | 17,220,722                    | 0.15%                    |
| JBS SA   | 1,276,021           | 6,543,495                     | 0.06%                    | Aier Eye Hospital Group Co., Ltd. Class A                               | 941,767             | 2,092,345                     | 0.02%                    |
| Klabin SA  | 1,206,797           | 5,520,222                     | 0.05%                    | AIMA Technology Group Co., Ltd. Class A                                 | 82,600              | 290,468                       | 0.00%                    |
| Localiza Rent a Car SA   | 1,489,662           | 19,503,974                    | 0.17%                    | Air China Ltd. Class A  | 1,089,200           | 1,122,760                     | 0.01%                    |
| Localiza Rent a Car SA - Rights Issue 2/5/2024                   | 5,344               | 22,003                        | 0.00%                    | Air China Ltd. Class H  | 3,095,186           | 1,958,138                     | 0.02%                    |
| Lojas Renner SA  | 1,603,660           | 5,750,938                     | 0.05%                    | Akeso, Inc.   | 832,000             | 4,943,914                     | 0.04%                    |
| Magazine Luiza SA  | 4,664,012           | 2,073,918                     | 0.02%                    | Alibaba Group Holding Ltd.  | 26,550,436          | 257,053,225                   | 2.20%                    |
| Natura & Co. Holding SA  | 1,506,081           | 5,236,682                     | 0.04%                    | Alibaba Health Information Technology Ltd.                              | 9,063,432           | 4,921,394                     | 0.04%                    |
| Petroleo Brasileiro SA   | 6,060,765           | 48,634,844                    | 0.42%                    | Aluminum Corp. of China Ltd. Class A                                    | 1,385,500           | 1,097,410                     | 0.01%                    |
| Petroleo Brasileiro SA - Preference Shares                       | 7,768,603           | 59,556,731                    | 0.51%                    | Aluminum Corp. of China Ltd. Class H                                    | 6,354,186           | 3,173,614                     | 0.03%                    |
| PRIO SA  | 1,311,900           | 12,436,799                    | 0.11%                    | Amlogic Shanghai Co., Ltd. Class A                                      | 39,697              | 349,159                       | 0.00%                    |
| Raia Drogasil SA   | 2,105,224           | 12,741,598                    | 0.11%                    | Angel Yeast Co., Ltd. Class A   | 81,854              | 404,407                       | 0.00%                    |
| Rede D'Or Sao Luiz SA  | 952,963             | 5,642,131                     | 0.05%                    | Anhui Conch Cement Co., Ltd. Class A                                    | 372,171             | 1,179,139                     | 0.01%                    |
| Rumo SA  | 2,131,223           | 10,069,081                    | 0.09%                    | Anhui Conch Cement Co., Ltd. Class H                                    | 2,024,773           | 4,677,809                     | 0.04%                    |
| Sendas Distribuidora SA  | 2,258,057           | 6,289,425                     | 0.05%                    |   |                     |                               |                          |
| Suzano SA  | 1,302,891           | 14,920,913                    | 0.13%                    |   |                     |                               |                          |
| Telefonica Brasil SA   | 674,854             | 7,424,283                     | 0.06%                    |   |                     |                               |                          |
| TIM SA   | 1,414,938           | 5,222,710                     | 0.04%                    |   |                     |                               |                          |
| TOTVS SA   | 866,708             | 6,011,074                     | 0.05%                    |   |                     |                               |                          |
| Ultrapar Participacoes SA  | 1,159,130           | 6,325,868                     | 0.05%                    |   |                     |                               |                          |
| Vale SA  | 5,546,367           | 88,146,313                    | 0.75%                    |   |                     |                               |                          |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Anhui Gujing Distillery Co., Ltd. Class A                          | 44,776           | 1,463,901                  | 0.01%                 | Beijing Easpring Material Technology Co., Ltd. Class A          | 49,500           | 265,553                    | 0.00%                 |
| Anhui Gujing Distillery Co., Ltd. Class B                          | 170,400          | 2,592,481                  | 0.02%                 | Beijing E-Hualu Information Technology Co., Ltd. Class A        | 77,200           | 340,974                    | 0.00%                 |
| Anhui Honglu Steel Construction Group Co., Ltd. Class A            | 66,076           | 201,645                    | 0.00%                 | Beijing Enlight Media Co., Ltd. Class A                         | 295,200          | 337,876                    | 0.00%                 |
| Anhui Jianghuai Automobile Group Corp., Ltd. Class A               | 197,900          | 448,851                    | 0.00%                 | Beijing Enterprises Holdings Ltd.                               | 836,320          | 2,907,849                  | 0.03%                 |
| Anhui Kouzi Distillery Co., Ltd. Class A                           | 59,463           | 378,293                    | 0.00%                 | Beijing Enterprises Water Group Ltd.                            | 6,880,019        | 1,533,093                  | 0.01%                 |
| Anhui Yingjia Distillery Co., Ltd. Class A                         | 65,800           | 612,572                    | 0.01%                 | Beijing Kingsoft Office Software, Inc. Class A                  | 45,411           | 2,016,538                  | 0.02%                 |
| Anjoy Foods Group Co., Ltd. Class A                                | 29,600           | 434,859                    | 0.00%                 | Beijing New Building Materials plc Class A                      | 171,500          | 562,627                    | 0.01%                 |
| Anker Innovations Technology Co., Ltd. Class A                     | 30,400           | 378,260                    | 0.00%                 | Beijing Oriental Yuhong Waterproof Technology Co., Ltd. Class A | 112,712          | 303,917                    | 0.00%                 |
| ANTA Sports Products Ltd.  | 2,094,116        | 20,314,820                 | 0.17%                 | Beijing Roborock Technology Co., Ltd. Class A                   | 15,135           | 601,417                    | 0.01%                 |
| Apeloa Pharmaceutical Co., Ltd. Class A                            | 114,400          | 247,257                    | 0.00%                 | Beijing Shiji Information Technology Co., Ltd. Class A          | 227,281          | 310,889                    | 0.00%                 |
| Asia - Potash International Investment Guangzhou Co., Ltd. Class A | 90,000           | 331,657                    | 0.00%                 | Beijing Tiantan Biological Products Corp., Ltd. Class A         | 134,627          | 584,973                    | 0.01%                 |
| ASR Microelectronics Co., Ltd. Class A                             | 47,204           | 466,962                    | 0.00%                 | Beijing Tongrentang Co., Ltd. Class A                           | 134,100          | 1,011,315                  | 0.01%                 |
| Asymchem Laboratories Tianjin Co., Ltd. Class A                    | 33,353           | 543,814                    | 0.01%                 | Beijing United Information Technology Co., Ltd. Class A         | 69,834           | 215,859                    | 0.00%                 |
| Autobio Diagnostics Co., Ltd. Class A                              | 63,000           | 504,400                    | 0.01%                 | Beijing Wantai Biological Pharmacy Enterprise Co., Ltd. Class A | 83,042           | 876,183                    | 0.01%                 |
| Autohome, Inc. ADR   | 112,301          | 3,151,166                  | 0.03%                 | Beijing Yanjing Brewery Co., Ltd. Class A                       | 335,233          | 406,295                    | 0.00%                 |
| Avary Holding Shenzhen Co., Ltd. Class A                           | 194,500          | 609,673                    | 0.01%                 | Beijing-Shanghai High Speed Railway Co., Ltd. Class A           | 4,103,500        | 2,835,326                  | 0.03%                 |
| AVIC Industry-Finance Holdings Co., Ltd. Class A                   | 991,713          | 433,142                    | 0.00%                 | Beiqi Foton Motor Co., Ltd. Class A                             | 648,000          | 248,440                    | 0.00%                 |
| AviChina Industry & Technology Co., Ltd. Class H                   | 4,146,464        | 1,778,903                  | 0.02%                 | Bethel Automotive Safety Systems Co., Ltd. Class A              | 33,053           | 321,683                    | 0.00%                 |
| AVICOPTER plc Class A  | 60,500           | 327,369                    | 0.00%                 | Betta Pharmaceuticals Co., Ltd. Class A                         | 39,400           | 285,239                    | 0.00%                 |
| BAIC BluePark New Energy Technology Co., Ltd. Class A              | 440,400          | 379,133                    | 0.00%                 | BGI Genomics Co., Ltd. Class A                                  | 40,642           | 273,968                    | 0.00%                 |
| Baidu, Inc. Class A  | 3,676,464        | 54,662,834                 | 0.47%                 | Bilibili, Inc. Class Z  | 319,159          | 3,825,714                  | 0.03%                 |
| Bank of Beijing Co., Ltd. Class A                                  | 2,154,149        | 1,370,432                  | 0.01%                 | Bloomage Biotechnology Corp., Ltd. Class A                      | 53,055           | 498,690                    | 0.01%                 |
| Bank of Changsha Co., Ltd. Class A                                 | 362,400          | 347,101                    | 0.00%                 | BOC Aviation Ltd.   | 324,600          | 2,481,718                  | 0.02%                 |
| Bank of Chengdu Co., Ltd. Class A                                  | 369,578          | 584,424                    | 0.01%                 | BOC International China Co., Ltd. Class A                       | 285,000          | 411,854                    | 0.00%                 |
| Bank of China Ltd. Class A   | 3,704,600        | 2,075,858                  | 0.02%                 | BOE Technology Group Co., Ltd. Class A                          | 3,929,100        | 2,151,994                  | 0.02%                 |
| Bank of China Ltd. Class H   | 128,777,891      | 49,145,887                 | 0.42%                 | Bosideng International Holdings Ltd.                            | 6,206,000        | 2,789,642                  | 0.02%                 |
| Bank of Communications Co., Ltd. Class A                           | 3,959,600        | 3,191,880                  | 0.03%                 | Brilliance China Automotive Holdings Ltd.                       | 4,704,000        | 2,620,512                  | 0.02%                 |
| Bank of Communications Co., Ltd. Class H                           | 14,211,470       | 8,863,343                  | 0.08%                 | BTG Hotels Group Co., Ltd. Class A                              | 105,700          | 231,867                    | 0.00%                 |
| Bank of Hangzhou Co., Ltd. Class A                                 | 576,224          | 810,044                    | 0.01%                 | BYD Co., Ltd. Class A   | 181,500          | 5,046,906                  | 0.04%                 |
| Bank of Jiangsu Co., Ltd. Class A                                  | 1,511,800        | 1,420,378                  | 0.01%                 | BYD Co., Ltd. Class H   | 1,696,435        | 46,579,155                 | 0.40%                 |
| Bank of Nanjing Co., Ltd. Class A                                  | 990,200          | 1,026,273                  | 0.01%                 | BYD Electronic International Co., Ltd.                          | 1,271,000        | 5,957,393                  | 0.05%                 |
| Bank of Ningbo Co., Ltd. Class A                                   | 630,830          | 1,781,590                  | 0.02%                 | By-health Co., Ltd. Class A                                     | 165,700          | 396,297                    | 0.00%                 |
| Bank of Shanghai Co., Ltd. Class A                                 | 1,441,136        | 1,208,266                  | 0.01%                 | C&D International Investment Group Ltd.                         | 1,173,000        | 2,499,660                  | 0.02%                 |
| Bank of Suzhou Co., Ltd. Class A                                   | 370,400          | 336,037                    | 0.00%                 | Caitong Securities Co., Ltd. Class A                            | 434,330          | 473,331                    | 0.00%                 |
| Baoshan Iron & Steel Co., Ltd. Class A                             | 2,191,700        | 1,825,237                  | 0.02%                 | Cambricon Technologies Corp., Ltd. Class A                      | 45,841           | 868,846                    | 0.01%                 |
| BeiGene Ltd.   | 1,136,804        | 16,028,856                 | 0.14%                 | Canmax Technologies Co., Ltd. Class A                           | 74,620           | 265,654                    | 0.00%                 |
| Beijing Dabeinong Technology Group Co., Ltd. Class A               | 427,800          | 358,072                    | 0.00%                 |   |                  |                            |                       |



|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| CECEP Solar Energy Co., Ltd. Class A                           | 391,600          | 306,874                    | 0.00%                 | China Medical System Holdings Ltd.                                | 2,149,067        | 3,809,041                  | 0.03%                 |
| CECEP Wind-Power Corp. Class A                                 | 697,320          | 293,790                    | 0.00%                 | China Meheco Co., Ltd. Class A                                    | 147,140          | 230,817                    | 0.00%                 |
| CETC Cyberspace Security Technology Co., Ltd. Class A          | 85,300           | 269,056                    | 0.00%                 | China Mengniu Dairy Co., Ltd.                                     | 5,090,232        | 13,689,465                 | 0.12%                 |
| CGN Power Co., Ltd. Class H                                    | 18,466,589       | 4,824,435                  | 0.04%                 | China Merchants Bank Co., Ltd. Class A                            | 2,059,400        | 8,046,023                  | 0.07%                 |
| Changchun High & New Technology Industry Group, Inc. Class A   | 39,600           | 810,842                    | 0.01%                 | China Merchants Bank Co., Ltd. Class H                            | 6,297,918        | 21,937,923                 | 0.19%                 |
| Changjiang Securities Co., Ltd. Class A                        | 498,400          | 376,568                    | 0.00%                 | China Merchants Energy Shipping Co., Ltd. Class A                 | 792,600          | 654,508                    | 0.01%                 |
| Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A | 28,100           | 517,399                    | 0.01%                 | China Merchants Port Holdings Co., Ltd.                           | 2,385,633        | 3,250,685                  | 0.03%                 |
| Chaozhou Three-Circle Group Co., Ltd. Class A                  | 201,300          | 832,554                    | 0.01%                 | China Merchants Securities Co., Ltd. Class A                      | 750,360          | 1,437,366                  | 0.01%                 |
| Chengxin Lithium Group Co., Ltd. Class A                       | 86,400           | 276,044                    | 0.00%                 | China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A | 964,500          | 1,290,858                  | 0.01%                 |
| Chifeng Jilong Gold Mining Co., Ltd. Class A                   | 181,000          | 356,123                    | 0.00%                 | China Minsheng Banking Corp., Ltd. Class A                        | 3,533,300        | 1,855,819                  | 0.02%                 |
| China Baoan Group Co., Ltd. Class A                            | 251,800          | 415,152                    | 0.00%                 | China Minsheng Banking Corp., Ltd. Class H                        | 10,344,748       | 3,510,714                  | 0.03%                 |
| China Cinda Asset Management Co., Ltd. Class H                 | 16,269,588       | 1,625,177                  | 0.01%                 | China National Building Material Co., Ltd. Class H                | 6,425,245        | 2,748,310                  | 0.02%                 |
| China CITIC Bank Corp., Ltd. Class H                           | 14,559,881       | 6,861,756                  | 0.06%                 | China National Chemical Engineering Co., Ltd. Class A             | 594,400          | 530,908                    | 0.01%                 |
| China Coal Energy Co., Ltd. Class H                            | 3,373,000        | 3,066,933                  | 0.03%                 | China National Medicines Corp., Ltd. Class A                      | 93,300           | 375,003                    | 0.00%                 |
| China Common   | 19,974,000       | 26                         | 0.00%                 | China National Nuclear Power Co., Ltd. Class A                    | 1,917,300        | 2,019,458                  | 0.02%                 |
| China Communications Services Corp., Ltd. Class H              | 3,982,223        | 1,652,343                  | 0.01%                 | China National Software & Service Co., Ltd. Class A               | 77,870           | 396,535                    | 0.00%                 |
| China Construction Bank Corp. Class A                          | 1,039,900        | 950,727                    | 0.01%                 | China Northern Rare Earth Group High-Tech Co., Ltd. Class A       | 342,200          | 929,437                    | 0.01%                 |
| China Construction Bank Corp. Class H                          | 156,488,397      | 93,189,010                 | 0.80%                 | China Oilfield Services Ltd. Class H                              | 3,030,005        | 3,096,534                  | 0.03%                 |
| China CSSC Holdings Ltd. Class A                               | 439,900          | 1,818,759                  | 0.02%                 | China Overseas Land & Investment Ltd.                             | 6,294,425        | 11,091,853                 | 0.10%                 |
| China Eastern Airlines Corp., Ltd. Class A                     | 1,245,600        | 678,725                    | 0.01%                 | China Overseas Property Holdings Ltd.                             | 2,100,000        | 1,575,965                  | 0.01%                 |
| China Energy Engineering Corp., Ltd. Class A                   | 3,080,734        | 908,567                    | 0.01%                 | China Pacific Insurance Group Co., Ltd. Class A                   | 699,100          | 2,334,719                  | 0.02%                 |
| China Everbright Bank Co., Ltd. Class A                        | 4,595,100        | 1,871,442                  | 0.02%                 | China Pacific Insurance Group Co., Ltd. Class H                   | 4,296,506        | 8,671,640                  | 0.08%                 |
| China Everbright Bank Co., Ltd. Class H                        | 5,100,146        | 1,515,306                  | 0.01%                 | China Petroleum & Chemical Corp. Class A                          | 3,275,650        | 2,566,936                  | 0.02%                 |
| China Everbright Environment Group Ltd.                        | 6,069,618        | 1,974,352                  | 0.02%                 | China Petroleum & Chemical Corp. Class H                          | 39,933,430       | 20,916,525                 | 0.18%                 |
| China Feihe Ltd.   | 5,744,382        | 3,141,238                  | 0.03%                 | China Power International Development Ltd.                        | 8,183,000        | 3,007,628                  | 0.03%                 |
| China Film Co., Ltd. Class A                                   | 163,300          | 280,706                    | 0.00%                 | China Railway Group Ltd. Class A                                  | 1,932,883        | 1,541,833                  | 0.01%                 |
| China Galaxy Securities Co., Ltd. Class A                      | 391,600          | 662,694                    | 0.01%                 | China Railway Group Ltd. Class H                                  | 6,830,589        | 3,044,157                  | 0.03%                 |
| China Galaxy Securities Co., Ltd. Class H                      | 5,903,301        | 3,122,300                  | 0.03%                 | China Railway Signal & Communication Corp., Ltd. Class A          | 572,767          | 352,319                    | 0.00%                 |
| China Gas Holdings Ltd.  | 4,420,608        | 4,364,816                  | 0.04%                 | China Rare Earth Resources And Technology Co., Ltd. Class A       | 94,900           | 368,773                    | 0.00%                 |
| China Great Wall Securities Co., Ltd. Class A                  | 322,445          | 362,267                    | 0.00%                 | China Resources Beer Holdings Co., Ltd.                           | 2,666,960        | 11,680,790                 | 0.10%                 |
| China Greatwall Technology Group Co., Ltd. Class A             | 306,400          | 435,464                    | 0.00%                 | China Resources Gas Group Ltd.                                    | 1,510,133        | 4,950,907                  | 0.04%                 |
| China Hongqiao Group Ltd.                                      | 3,756,500        | 3,074,071                  | 0.03%                 | China Resources Land Ltd.   | 5,274,379        | 18,912,937                 | 0.16%                 |
| China International Capital Corp., Ltd. Class A                | 215,072          | 1,149,270                  | 0.01%                 | China Resources Microelectronics Ltd. Class A                     | 143,992          | 903,716                    | 0.01%                 |
| China International Capital Corp., Ltd. Class H                | 2,453,200        | 3,600,370                  | 0.03%                 | China Resources Mixc Lifestyle Services Ltd.                      | 1,111,800        | 3,965,350                  | 0.03%                 |
| China Jushi Co., Ltd. Class A                                  | 415,709          | 573,887                    | 0.01%                 | China Resources Pharmaceutical Group Ltd.                         | 2,755,000        | 1,809,958                  | 0.02%                 |
| China Life Insurance Co., Ltd. Class A                         | 275,000          | 1,094,887                  | 0.01%                 |   |                  |                            |                       |
| China Life Insurance Co., Ltd. Class H                         | 12,071,697       | 15,645,104                 | 0.13%                 |   |                  |                            |                       |
| China Literature Ltd.  | 653,600          | 2,431,576                  | 0.02%                 |   |                  |                            |                       |
| China Longyuan Power Group Corp., Ltd. Class H                 | 5,463,165        | 4,141,862                  | 0.04%                 |   |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| China Resources Power Holdings Co., Ltd.                          | 3,218,473        | 6,446,385                  | 0.06%                 | Contemporary Amperex Technology Co., Ltd. Class A       | 434,994          | 9,973,474                  | 0.09%                 |
| China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. Class A | 98,243           | 686,125                    | 0.01%                 | COSCO SHIPPING Development Co., Ltd. Class A            | 925,800          | 304,240                    | 0.00%                 |
| China Ruyi Holdings Ltd.  | 9,108,000        | 2,017,896                  | 0.02%                 | COSCO SHIPPING Energy Transportation Co., Ltd. Class A  | 274,800          | 472,369                    | 0.00%                 |
| China Shenhua Energy Co., Ltd. Class A                            | 634,400          | 2,793,085                  | 0.02%                 | COSCO SHIPPING Energy Transportation Co., Ltd. Class H  | 2,216,000        | 2,091,543                  | 0.02%                 |
| China Shenhua Energy Co., Ltd. Class H                            | 5,506,792        | 18,864,794                 | 0.16%                 | COSCO SHIPPING Holdings Co., Ltd. Class A               | 1,174,141        | 1,579,680                  | 0.01%                 |
| China Southern Airlines Co., Ltd. Class A                         | 1,017,800        | 823,319                    | 0.01%                 | COSCO SHIPPING Holdings Co., Ltd. Class H               | 5,079,500        | 5,106,463                  | 0.04%                 |
| China Southern Airlines Co., Ltd. Class H                         | 3,131,982        | 1,327,629                  | 0.01%                 | COSCO SHIPPING Ports Ltd.                               | 2,404,114        | 1,736,456                  | 0.02%                 |
| China State Construction Engineering Corp., Ltd. Class A          | 4,241,330        | 2,865,039                  | 0.03%                 | Country Garden Holdings Co., Ltd.                       | 20,000,777       | 1,997,888                  | 0.02%                 |
| China State Construction International Holdings Ltd.              | 3,221,692        | 3,725,644                  | 0.03%                 | Country Garden Services Holdings Co., Ltd.              | 3,687,332        | 3,187,466                  | 0.03%                 |
| China Taiping Insurance Holdings Co., Ltd.                        | 2,401,023        | 2,066,309                  | 0.02%                 | CRRC Corp., Ltd. Class A                                | 1,977,511        | 1,460,791                  | 0.01%                 |
| China Three Gorges Renewables Group Co., Ltd. Class A             | 3,014,800        | 1,850,220                  | 0.02%                 | CRRC Corp., Ltd. Class H                                | 7,704,000        | 3,393,941                  | 0.03%                 |
| China Tourism Group Duty Free Corp., Ltd. Class A                 | 199,100          | 2,340,067                  | 0.02%                 | CSC Financial Co., Ltd. Class A                         | 421,331          | 1,399,979                  | 0.01%                 |
| China Tourism Group Duty Free Corp., Ltd. Class H                 | 152,400          | 1,495,983                  | 0.01%                 | CSPC Innovation Pharmaceutical Co., Ltd. Class A        | 101,700          | 523,025                    | 0.01%                 |
| China Tower Corp., Ltd. Class H                                   | 71,699,553       | 7,529,392                  | 0.07%                 | CSPC Pharmaceutical Group Ltd.                          | 14,697,897       | 13,665,371                 | 0.12%                 |
| China Traditional Chinese Medicine Holdings Co., Ltd.             | 5,044,000        | 2,538,617                  | 0.02%                 | CSSC Science & Technology Co., Ltd. Class A             | 109,900          | 286,148                    | 0.00%                 |
| China United Network Communications Ltd. Class A                  | 2,958,600        | 1,819,884                  | 0.02%                 | Daqin Railway Co., Ltd. Class A                         | 1,535,400        | 1,554,677                  | 0.01%                 |
| China Vanke Co., Ltd. Class A                                     | 1,052,200        | 1,545,658                  | 0.01%                 | Daqo New Energy Corp. ADR                               | 90,304           | 2,402,086                  | 0.02%                 |
| China Vanke Co., Ltd. Class H                                     | 3,608,069        | 3,336,120                  | 0.03%                 | DaShenLin Pharmaceutical Group Co., Ltd. Class A        | 115,152          | 402,675                    | 0.00%                 |
| China XD Electric Co., Ltd. Class A                               | 443,900          | 307,337                    | 0.00%                 | Datang International Power Generation Co., Ltd. Class A | 610,500          | 207,484                    | 0.00%                 |
| China Yangtze Power Co., Ltd. Class A                             | 2,392,837        | 7,843,274                  | 0.07%                 | DHC Software Co., Ltd. Class A                          | 339,700          | 294,350                    | 0.00%                 |
| China Zhenhua Group Science & Technology Co., Ltd. Class A        | 50,600           | 418,125                    | 0.00%                 | Do-Fluoride New Materials Co., Ltd. Class A             | 107,800          | 230,418                    | 0.00%                 |
| China Zheshang Bank Co., Ltd. Class A                             | 2,071,400        | 733,074                    | 0.01%                 | Dong-E-E-Jiao Co., Ltd. Class A                         | 67,600           | 468,223                    | 0.00%                 |
| Chinasoft International Ltd.                                      | 4,334,000        | 3,324,645                  | 0.03%                 | Dongfang Electric Corp., Ltd. Class A                   | 276,100          | 566,888                    | 0.01%                 |
| Chongqing Brewery Co., Ltd. Class A                               | 48,900           | 456,339                    | 0.00%                 | Dongfeng Motor Group Co., Ltd. Class H                  | 4,383,067        | 2,183,521                  | 0.02%                 |
| Chongqing Changan Automobile Co., Ltd. Class A                    | 844,532          | 1,996,106                  | 0.02%                 | Dongxing Securities Co., Ltd. Class A                   | 266,600          | 308,137                    | 0.00%                 |
| Chongqing Rural Commercial Bank Co., Ltd. Class A                 | 1,065,500        | 610,516                    | 0.01%                 | East Buy Holding Ltd.                                   | 754,000          | 2,684,391                  | 0.02%                 |
| Chongqing Taiji Industry Group Co., Ltd. Class A                  | 53,000           | 345,811                    | 0.00%                 | East Money Information Co., Ltd. Class A                | 1,600,077        | 3,154,942                  | 0.03%                 |
| Chongqing Zhifei Biological Products Co., Ltd. Class A            | 232,350          | 1,994,061                  | 0.02%                 | Eastroc Beverage Group Co., Ltd. Class A                | 24,700           | 633,092                    | 0.01%                 |
| Chow Tai Fook Jewellery Group Ltd.                                | 3,257,200        | 4,847,080                  | 0.04%                 | Ecovacs Robotics Co., Ltd. Class A                      | 55,600           | 323,577                    | 0.00%                 |
| CITIC Ltd.  | 9,569,405        | 9,558,927                  | 0.08%                 | Empyrean Technology Co., Ltd. Class A                   | 23,700           | 352,308                    | 0.00%                 |
| CITIC Securities Co., Ltd. Class A                                | 1,123,195        | 3,213,140                  | 0.03%                 | ENN Energy Holdings Ltd.                                | 1,303,120        | 9,595,815                  | 0.08%                 |
| CITIC Securities Co., Ltd. Class H                                | 3,109,197        | 6,346,966                  | 0.06%                 | ENN Natural Gas Co., Ltd. Class A                       | 241,400          | 570,226                    | 0.01%                 |
| CMOC Group Ltd. Class A   | 1,694,000        | 1,237,087                  | 0.01%                 | Eoptolink Technology, Inc. Ltd. Class A                 | 73,809           | 511,229                    | 0.01%                 |
| CMOC Group Ltd. Class H   | 6,141,000        | 3,358,123                  | 0.03%                 | Eve Energy Co., Ltd. Class A                            | 207,462          | 1,229,517                  | 0.01%                 |
| CNGR Advanced Material Co., Ltd. Class A                          | 60,600           | 418,122                    | 0.00%                 | Everbright Securities Co., Ltd. Class A                 | 389,200          | 842,831                    | 0.01%                 |
| CNPC Capital Co., Ltd. Class A                                    | 617,900          | 468,593                    | 0.00%                 | Fangda Carbon New Material Co., Ltd. Class A            | 375,662          | 276,447                    | 0.00%                 |
|   |                  |                            |                       | Far East Horizon Ltd.                                   | 2,623,235        | 2,062,696                  | 0.02%                 |
|   |                  |                            |                       | Farasis Energy Gan Zhou Co., Ltd. Class A               | 113,096          | 259,051                    | 0.00%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| FAW Jiefang Group Co., Ltd. Class A                  | 319,900          | 381,871                    | 0.00%                 | Guangdong Haid Group Co., Ltd. Class A                         | 176,587          | 1,113,744                  | 0.01%                 |
| First Capital Securities Co., Ltd. Class A           | 406,900          | 332,007                    | 0.00%                 | Guangdong HEC Technology Holding Co., Ltd. Class A             | 437,900          | 450,778                    | 0.00%                 |
| Flat Glass Group Co., Ltd. Class A                   | 110,600          | 414,715                    | 0.00%                 | Guangdong Investment Ltd.                                      | 4,687,582        | 3,409,784                  | 0.03%                 |
| Flat Glass Group Co., Ltd. Class H                   | 779,000          | 1,314,869                  | 0.01%                 | Guanghui Energy Co., Ltd. Class A                              | 642,100          | 643,849                    | 0.01%                 |
| Focus Media Information Technology Co., Ltd. Class A | 1,460,700        | 1,296,467                  | 0.01%                 | Guangzhou Automobile Group Co., Ltd. Class A                   | 371,600          | 456,633                    | 0.00%                 |
| Foshan Haitian Flavouring & Food Co., Ltd. Class A   | 447,067          | 2,382,691                  | 0.02%                 | Guangzhou Automobile Group Co., Ltd. Class H                   | 5,227,179        | 2,429,985                  | 0.02%                 |
| Fosun International Ltd.                             | 3,825,257        | 2,248,552                  | 0.02%                 | Guangzhou Baiyun International Airport Co., Ltd. Class A       | 273,200          | 375,235                    | 0.00%                 |
| Founder Securities Co., Ltd. Class A                 | 847,017          | 958,761                    | 0.01%                 | Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class A | 143,300          | 575,567                    | 0.01%                 |
| Foxconn Industrial Internet Co., Ltd. Class A        | 1,241,800        | 2,636,859                  | 0.02%                 | Guangzhou Haige Communications Group, Inc. Co. Class A         | 213,400          | 385,107                    | 0.00%                 |
| Fujian Sunner Development Co., Ltd. Class A          | 118,521          | 285,958                    | 0.00%                 | Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A          | 45,900           | 403,332                    | 0.00%                 |
| Fuyao Glass Industry Group Co., Ltd. Class A         | 213,841          | 1,122,871                  | 0.01%                 | Guangzhou Shiyuan Electronic Technology Co., Ltd. Class A      | 88,377           | 567,948                    | 0.01%                 |
| Fuyao Glass Industry Group Co., Ltd. Class H         | 977,674          | 4,757,812                  | 0.04%                 | Guangzhou Tinci Materials Technology Co., Ltd. Class A         | 188,560          | 664,141                    | 0.01%                 |
| GalaxyCore, Inc. Class A                             | 186,081          | 534,938                    | 0.01%                 | Guangzhou Yuexiu Capital Holdings Group Co., Ltd. Class A      | 442,815          | 374,371                    | 0.00%                 |
| Ganfeng Lithium Group Co., Ltd. Class A              | 174,300          | 1,047,670                  | 0.01%                 | Guolian Securities Co., Ltd. Class A                           | 228,200          | 347,399                    | 0.00%                 |
| Ganfeng Lithium Group Co., Ltd. Class H              | 680,080          | 2,569,281                  | 0.02%                 | Guosen Securities Co., Ltd. Class A                            | 598,700          | 718,043                    | 0.01%                 |
| G-bits Network Technology Xiamen Co., Ltd. Class A   | 6,900            | 237,526                    | 0.00%                 | Guotai Junan Securities Co., Ltd. Class A                      | 808,560          | 1,689,657                  | 0.02%                 |
| GCL Technology Holdings Ltd.                         | 34,560,000       | 5,488,138                  | 0.05%                 | Guoyuan Securities Co., Ltd. Class A                           | 429,070          | 411,559                    | 0.00%                 |
| GD Power Development Co., Ltd. Class A               | 1,750,400        | 1,022,619                  | 0.01%                 | H World Group Ltd. ADR   | 340,825          | 11,397,188                 | 0.10%                 |
| GDS Holdings Ltd. Class A                            | 1,588,164        | 1,842,694                  | 0.02%                 | Haidilao International Holding Ltd.                            | 2,729,000        | 5,081,566                  | 0.04%                 |
| Geely Automobile Holdings Ltd.                       | 9,950,808        | 10,946,647                 | 0.09%                 | Haier Smart Home Co., Ltd. Class A                             | 694,000          | 2,046,738                  | 0.02%                 |
| GEM Co., Ltd. Class A                                | 724,000          | 555,155                    | 0.01%                 | Haier Smart Home Co., Ltd. Class H                             | 3,904,793        | 11,026,463                 | 0.10%                 |
| Gemdale Corp. Class A                                | 453,700          | 277,804                    | 0.00%                 | Hainan Airlines Holding Co., Ltd. Class A                      | 4,495,600        | 864,951                    | 0.01%                 |
| Genscript Biotech Corp.                              | 1,938,000        | 4,929,043                  | 0.04%                 | Hainan Airport Infrastructure Co., Ltd. Class A                | 1,280,700        | 665,476                    | 0.01%                 |
| GF Securities Co., Ltd. Class A                      | 491,800          | 986,970                    | 0.01%                 | Haitian International Holdings Ltd.                            | 1,010,699        | 2,500,683                  | 0.02%                 |
| GF Securities Co., Ltd. Class H                      | 1,783,286        | 2,133,033                  | 0.02%                 | Haitong Securities Co., Ltd. Class A                           | 609,000          | 801,383                    | 0.01%                 |
| Giant Network Group Co., Ltd. Class A                | 233,600          | 365,461                    | 0.00%                 | Haitong Securities Co., Ltd. Class H                           | 4,758,985        | 2,541,441                  | 0.02%                 |
| GigaDevice Semiconductor, Inc. Class A               | 65,344           | 847,840                    | 0.01%                 | Hang Zhou Great Star Industrial Co., Ltd. Class A              | 112,700          | 356,431                    | 0.00%                 |
| Ginlong Technologies Co., Ltd. Class A               | 36,819           | 361,437                    | 0.00%                 | Hangzhou Binjiang Real Estate Group Co., Ltd. Class A          | 280,700          | 286,589                    | 0.00%                 |
| GoerTek, Inc. Class A                                | 334,900          | 988,154                    | 0.01%                 | Hangzhou Chang Chuan Technology Co., Ltd. Class A              | 51,700           | 275,831                    | 0.00%                 |
| Goldwind Science & Technology Co., Ltd.              | 83,560           | 37,561                     | 0.00%                 | Hangzhou First Applied Material Co., Ltd. Class A              | 183,237          | 624,549                    | 0.01%                 |
| Goldwind Science & Technology Co., Ltd. Class A      | 119,878          | 134,683                    | 0.00%                 | Hangzhou Lion Electronics Co., Ltd. Class A                    | 65,900           | 253,490                    | 0.00%                 |
| Gongniu Group Co., Ltd. Class A                      | 38,600           | 518,508                    | 0.01%                 | Hangzhou Oxygen Plant Group Co., Ltd. Class A                  | 95,200           | 390,528                    | 0.00%                 |
| GoodWe Technologies Co., Ltd. Class A                | 15,100           | 276,909                    | 0.00%                 | Hangzhou Robam Appliances Co., Ltd. Class A                    | 94,900           | 290,274                    | 0.00%                 |
| Gotion High-tech Co., Ltd. Class A                   | 163,100          | 492,466                    | 0.00%                 |  |                  |                            |                       |
| Great Wall Motor Co., Ltd. Class A                   | 129,300          | 457,959                    | 0.00%                 |  |                  |                            |                       |
| Great Wall Motor Co., Ltd. Class H                   | 4,035,167        | 5,239,973                  | 0.05%                 |  |                  |                            |                       |
| Gree Electric Appliances, Inc. of Zhuhai Class A     | 286,100          | 1,292,565                  | 0.01%                 |  |                  |                            |                       |
| Greenland Holdings Corp., Ltd. Class A               | 1,305,800        | 421,782                    | 0.00%                 |  |                  |                            |                       |
| Greentown China Holdings Ltd.                        | 1,696,000        | 1,726,723                  | 0.02%                 |  |                  |                            |                       |
| GRG Banking Equipment Co., Ltd. Class A              | 237,600          | 409,091                    | 0.00%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Hangzhou Silan Microelectronics Co., Ltd. Class A          | 138,300          | 443,416                    | 0.00%                 | Huaxia Bank Co., Ltd. Class A  | 1,248,265        | 985,205                    | 0.01%                 |
| Hangzhou Tigermed Consulting Co., Ltd. Class A             | 43,778           | 337,960                    | 0.00%                 | Huayu Automotive Systems Co., Ltd. Class A                                 | 311,350          | 711,847                    | 0.01%                 |
| Hansoh Pharmaceutical Group Co., Ltd.                      | 1,914,000        | 3,863,027                  | 0.03%                 | Hubei Feilihua Quartz Glass Co., Ltd. Class A                              | 42,200           | 216,672                    | 0.00%                 |
| Haohua Chemical Science & Technology Co., Ltd. Class A     | 84,000           | 359,565                    | 0.00%                 | Hubei Jumpcan Pharmaceutical Co., Ltd. Class A                             | 118,700          | 523,936                    | 0.01%                 |
| Hebei Hengshui Laobaigan Liquor Co., Ltd. Class A          | 110,500          | 349,939                    | 0.00%                 | Hubei Xingfa Chemicals Group Co., Ltd. Class A                             | 111,800          | 286,542                    | 0.00%                 |
| Hebei Yangyuan Zhihui Beverage Co., Ltd. Class A           | 140,100          | 418,297                    | 0.00%                 | Huizhou Desay Sv Automotive Co., Ltd. Class A                              | 54,600           | 993,069                    | 0.01%                 |
| Heilongjiang Agriculture Co., Ltd. Class A                 | 186,200          | 313,009                    | 0.00%                 | Humanwell Healthcare Group Co., Ltd. Class A                               | 158,600          | 553,717                    | 0.01%                 |
| Henan Shenhua Coal & Power Co., Ltd. Class A               | 219,800          | 518,586                    | 0.01%                 | Hunan Valin Steel Co., Ltd. Class A  | 748,800          | 541,572                    | 0.01%                 |
| Henan Shuanghui Investment & Development Co., Ltd. Class A | 338,670          | 1,270,381                  | 0.01%                 | Hundsun Technologies, Inc. Class A   | 168,399          | 680,161                    | 0.01%                 |
| Hengan International Group Co., Ltd.                       | 1,012,354        | 3,766,241                  | 0.03%                 | Hwatsing Technology Co., Ltd. Class A                                      | 11,401           | 300,532                    | 0.00%                 |
| Hengdian Group DMEGC Magnetics Co., Ltd. Class A           | 203,400          | 386,770                    | 0.00%                 | Hygeia Healthcare Holdings Co., Ltd.                                       | 584,800          | 2,643,697                  | 0.02%                 |
| Hengli Petrochemical Co., Ltd. Class A                     | 736,075          | 1,361,417                  | 0.01%                 | Hygon Information Technology Co., Ltd. Class A                             | 182,342          | 1,817,633                  | 0.02%                 |
| Hengtong Optic-electric Co., Ltd. Class A                  | 229,483          | 384,803                    | 0.00%                 | IEIT Systems Co., Ltd. Class A   | 142,576          | 664,765                    | 0.01%                 |
| Hengyi Petrochemical Co., Ltd. Class A                     | 352,866          | 333,014                    | 0.00%                 | Iflytek Co., Ltd. Class A  | 222,000          | 1,445,996                  | 0.01%                 |
| Hesteel Co., Ltd. Class A                                  | 1,082,000        | 323,661                    | 0.00%                 | Imeik Technology Development Co., Ltd. Class A                             | 18,600           | 768,831                    | 0.01%                 |
| Hisense Visual Technology Co., Ltd. Class A                | 108,600          | 318,757                    | 0.00%                 | Industrial & Commercial Bank of China Ltd. Class A                         | 6,302,000        | 4,230,481                  | 0.04%                 |
| Hithink RoyalFlush Information Network Co., Ltd. Class A   | 50,200           | 1,105,928                  | 0.01%                 | Industrial & Commercial Bank of China Ltd. Class H                         | 105,762,703      | 51,739,891                 | 0.44%                 |
| HLA Group Corp., Ltd. Class A                              | 261,300          | 272,287                    | 0.00%                 | Industrial Bank Co., Ltd. Class A  | 2,112,839        | 4,809,864                  | 0.04%                 |
| Hongfa Technology Co., Ltd. Class A                        | 69,920           | 271,408                    | 0.00%                 | Industrial Securities Co., Ltd. Class A                                    | 780,150          | 643,131                    | 0.01%                 |
| Horizon Construction Development Ltd.                      | 97,156           | 57,110                     | 0.00%                 | Ingenic Semiconductor Co., Ltd. Class A                                    | 46,900           | 425,819                    | 0.00%                 |
| Hoshine Silicon Industry Co., Ltd. Class A                 | 79,300           | 567,972                    | 0.01%                 | Inner Mongolia BaoTou Steel Union Co., Ltd. Class A                        | 5,275,000        | 1,081,580                  | 0.01%                 |
| Hoymiles Power Electronics, Inc. Class A                   | 9,549            | 362,080                    | 0.00%                 | Inner Mongolia Dian Tou Energy Corp., Ltd. Class A                         | 182,200          | 365,137                    | 0.00%                 |
| Hoyuan Green Energy Co., Ltd. Class A                      | 52,933           | 247,396                    | 0.00%                 | Inner Mongolia Junzheng Energy & Chemical Industry Group Co., Ltd. Class A | 861,000          | 452,229                    | 0.00%                 |
| Hua Hong Semiconductor Ltd.                                | 979,519          | 2,368,342                  | 0.02%                 | Inner Mongolia Yili Industrial Group Co., Ltd. Class A                     | 651,339          | 2,446,889                  | 0.02%                 |
| Huadian Power International Corp., Ltd. Class A            | 815,548          | 588,703                    | 0.01%                 | Inner Mongolia Yitai Coal Co., Ltd. Class B                                | 1,857,000        | 2,861,637                  | 0.03%                 |
| Huadong Medicine Co., Ltd. Class A                         | 178,232          | 1,037,764                  | 0.01%                 | Inner Mongolia Yuan Xing Energy Co., Ltd. Class A                          | 348,900          | 287,622                    | 0.00%                 |
| Huafon Chemical Co., Ltd. Class A                          | 445,600          | 419,905                    | 0.00%                 | Innovent Biologics, Inc.   | 1,948,000        | 10,664,848                 | 0.09%                 |
| Huagong Tech Co., Ltd. Class A                             | 116,800          | 488,157                    | 0.00%                 | iQIYI, Inc. ADR  | 744,946          | 3,635,336                  | 0.03%                 |
| Huaibei Mining Holdings Co., Ltd. Class A                  | 238,100          | 556,077                    | 0.01%                 | iRay Technology Co., Ltd. Class A  | 12,072           | 551,434                    | 0.01%                 |
| Hualan Biological Engineering, Inc. Class A                | 182,390          | 566,847                    | 0.01%                 | Issoftstone Information Technology Group Co., Ltd. Class A                 | 110,550          | 717,272                    | 0.01%                 |
| Huaneng Power International, Inc. Class A                  | 959,400          | 1,037,466                  | 0.01%                 | JA Solar Technology Co., Ltd. Class A                                      | 300,928          | 875,661                    | 0.01%                 |
| Huaneng Power International, Inc. Class H                  | 6,766,037        | 3,587,272                  | 0.03%                 | Jason Furniture Hangzhou Co., Ltd. Class A                                 | 78,990           | 388,261                    | 0.00%                 |
| Huatai Securities Co., Ltd. Class A                        | 761,100          | 1,491,074                  | 0.01%                 | JCET Group Co., Ltd. Class A   | 175,200          | 734,695                    | 0.01%                 |
| Huatai Securities Co., Ltd. Class H                        | 2,078,646        | 2,624,745                  | 0.02%                 | JD Health International, Inc.  | 1,831,551        | 9,171,183                  | 0.08%                 |
| Huaxi Securities Co., Ltd. Class A                         | 279,300          | 304,380                    | 0.00%                 | JD Logistics, Inc.   | 3,165,600        | 3,964,829                  | 0.03%                 |
|  |                  |                            |                       | JD.com, Inc. Class A   | 3,825,185        | 55,110,528                 | 0.47%                 |
|  |                  |                            |                       | Jiangsu Eastern Shenghong Co., Ltd. Class A                                | 682,200          | 919,743                    | 0.01%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Jiangsu Expressway Co., Ltd. Class H                             | 2,043,635        | 1,837,258                  | 0.02%                 | Legend Biotech Corp. ADR   | 116,278          | 6,996,447                  | 0.06%                 |
| Jiangsu Hengli Hydraulic Co., Ltd. Class A                       | 125,407          | 963,016                    | 0.01%                 | Lenovo Group Ltd.  | 11,957,007       | 16,721,480                 | 0.14%                 |
| Jiangsu Hengrui Pharmaceuticals Co., Ltd. Class A                | 635,142          | 4,034,417                  | 0.04%                 | Lens Technology Co., Ltd. Class A                                | 482,198          | 893,887                    | 0.01%                 |
| Jiangsu King's Luck Brewery JSC Ltd. Class A                     | 123,600          | 846,207                    | 0.01%                 | Lepu Medical Technology Beijing Co., Ltd. Class A                | 176,500          | 400,562                    | 0.00%                 |
| Jiangsu Nhwa Pharmaceutical Co., Ltd. Class A                    | 87,700           | 334,020                    | 0.00%                 | Li Auto, Inc. Class A  | 1,865,775        | 35,148,075                 | 0.30%                 |
| Jiangsu Pacific Quartz Co., Ltd. Class A                         | 42,311           | 516,246                    | 0.01%                 | Li Ning Co., Ltd.  | 3,902,500        | 10,445,249                 | 0.09%                 |
| Jiangsu Phoenix Publishing & Media Corp., Ltd. Class A           | 231,400          | 286,301                    | 0.00%                 | Liaoning Port Co., Ltd. Class A                                  | 1,853,000        | 377,335                    | 0.00%                 |
| Jiangsu Yanghe Brewery Joint-Stock Co., Ltd. Class A             | 149,219          | 2,303,060                  | 0.02%                 | Lingyi iTech Guangdong Co. Class A                               | 679,100          | 644,709                    | 0.01%                 |
| Jiangsu Yangnong Chemical Co., Ltd. Class A                      | 41,340           | 366,455                    | 0.00%                 | Livzon Pharmaceutical Group, Inc. Class A                        | 61,500           | 302,378                    | 0.00%                 |
| Jiangsu Yoke Technology Co., Ltd. Class A                        | 45,900           | 359,240                    | 0.00%                 | Longfor Group Holdings Ltd.                                      | 3,194,424        | 5,113,664                  | 0.04%                 |
| Jiangsu Yuyue Medical Equipment & Supply Co., Ltd. Class A       | 105,600          | 512,829                    | 0.01%                 | LONGi Green Energy Technology Co., Ltd. Class A                  | 765,279          | 2,461,153                  | 0.02%                 |
| Jiangsu Zhongtian Technology Co., Ltd. Class A                   | 336,000          | 589,366                    | 0.01%                 | Lufax Holding Ltd. ADR   | 333,421          | 1,023,602                  | 0.01%                 |
| Jiangxi Copper Co., Ltd. Class A                                 | 212,300          | 532,494                    | 0.01%                 | Luxi Chemical Group Co., Ltd. Class A                            | 173,900          | 244,954                    | 0.00%                 |
| Jiangxi Copper Co., Ltd. Class H                                 | 1,764,605        | 2,494,860                  | 0.02%                 | Luxshare Precision Industry Co., Ltd. Class A                    | 717,763          | 3,472,592                  | 0.03%                 |
| Jiangxi Special Electric Motor Co., Ltd. Class A                 | 166,800          | 316,237                    | 0.00%                 | Luzhou Laojiao Co., Ltd. Class A                                 | 146,600          | 3,693,926                  | 0.03%                 |
| Jinduicheng Molybdenum Co., Ltd. Class A                         | 357,711          | 474,731                    | 0.00%                 | Mango Excellent Media Co., Ltd. Class A                          | 182,610          | 646,262                    | 0.01%                 |
| Jinko Solar Co., Ltd. Class A                                    | 725,635          | 902,891                    | 0.01%                 | Maxscend Microelectronics Co., Ltd. Class A                      | 51,792           | 1,025,570                  | 0.01%                 |
| JiuGui Liquor Co., Ltd. Class A                                  | 31,600           | 324,627                    | 0.00%                 | Meihua Holdings Group Co., Ltd. Class A                          | 325,000          | 435,883                    | 0.00%                 |
| Jizhong Energy Resources Co., Ltd. Class A                       | 333,800          | 334,709                    | 0.00%                 | Meinian Onehealth Healthcare Holdings Co., Ltd. Class A          | 386,532          | 326,245                    | 0.00%                 |
| Joincare Pharmaceutical Group Industry Co., Ltd. Class A         | 196,600          | 343,193                    | 0.00%                 | Meituan Class B  | 8,276,573        | 86,808,861                 | 0.74%                 |
| Jointown Pharmaceutical Group Co., Ltd. Class A                  | 426,802          | 420,173                    | 0.00%                 | Metallurgical Corp. of China Ltd. Class A                        | 1,619,800        | 696,091                    | 0.01%                 |
| Jonjee Hi-Tech Industrial & Commercial Holding Co., Ltd. Class A | 80,153           | 316,308                    | 0.00%                 | Microport Scientific Corp.                                       | 1,343,800        | 1,449,027                  | 0.01%                 |
| JOYY, Inc. ADR   | 62,656           | 2,487,443                  | 0.02%                 | Ming Yang Smart Energy Group Ltd. Class A                        | 211,300          | 372,118                    | 0.00%                 |
| Juwei Food Co., Ltd. Class A                                     | 58,953           | 222,380                    | 0.00%                 | MINISO Group Holding Ltd.  | 620,448          | 3,190,219                  | 0.03%                 |
| Juneyao Airlines Co., Ltd. Class A                               | 210,300          | 354,408                    | 0.00%                 | Minth Group Ltd.   | 1,254,000        | 2,534,161                  | 0.02%                 |
| Kanzhun Ltd. ADR   | 353,444          | 5,870,705                  | 0.05%                 | Montage Technology Co., Ltd. Class A                             | 110,654          | 913,129                    | 0.01%                 |
| KE Holdings, Inc. ADR  | 1,082,497        | 17,547,276                 | 0.15%                 | Muyuan Foods Co., Ltd. Class A                                   | 549,704          | 3,179,059                  | 0.03%                 |
| Keda Industrial Group Co., Ltd. Class A                          | 184,000          | 272,617                    | 0.00%                 | Nanjing King-Friend Biochemical Pharmaceutical Co., Ltd. Class A | 152,475          | 321,198                    | 0.00%                 |
| Kingboard Holdings Ltd.  | 1,063,000        | 2,542,961                  | 0.02%                 | Nanjing Securities Co., Ltd. Class A                             | 427,520          | 479,118                    | 0.00%                 |
| Kingboard Laminates Holdings Ltd.                                | 1,435,500        | 1,235,384                  | 0.01%                 | NARI Technology Co., Ltd. Class A                                | 798,840          | 2,504,018                  | 0.02%                 |
| Kingdee International Software Group Co., Ltd. Class A           | 4,476,000        | 6,523,219                  | 0.06%                 | National Silicon Industry Group Co., Ltd. Class A                | 312,266          | 759,549                    | 0.01%                 |
| Kingnet Network Co., Ltd. Class A                                | 209,200          | 328,170                    | 0.00%                 | NAURA Technology Group Co., Ltd. Class A                         | 51,700           | 1,784,008                  | 0.02%                 |
| Kingsoft Corp., Ltd.   | 1,577,745        | 4,869,490                  | 0.04%                 | NavInfo Co., Ltd. Class A  | 232,700          | 290,851                    | 0.00%                 |
| Kuashou Technology Class B                                       | 3,811,043        | 25,842,791                 | 0.22%                 | NetEase, Inc.  | 3,154,701        | 56,803,243                 | 0.49%                 |
| Kuang-Chi Technologies Co., Ltd. Class A                         | 209,700          | 435,268                    | 0.00%                 | New China Life Insurance Co., Ltd. Class A                       | 134,600          | 588,447                    | 0.01%                 |
| Kunlun Energy Co., Ltd.  | 6,474,434        | 5,837,193                  | 0.05%                 | New China Life Insurance Co., Ltd. Class H                       | 1,487,433        | 2,899,223                  | 0.03%                 |
| Kunlun Tech Co., Ltd. Class A                                    | 132,700          | 696,989                    | 0.01%                 | New Hope Liuhe Co., Ltd. Class A                                 | 440,100          | 576,037                    | 0.01%                 |
| Kweichow Moutai Co., Ltd. Class A                                | 122,769          | 29,758,629                 | 0.26%                 | New Oriental Education & Technology Group, Inc.                  | 2,428,860        | 17,185,587                 | 0.15%                 |
| LB Group Co., Ltd. Class A                                       | 226,000          | 543,687                    | 0.01%                 | Nine Dragons Paper Holdings Ltd.                                 | 2,550,319        | 1,257,433                  | 0.01%                 |
|  |                  |                            |                       | Ninestar Corp. Class A   | 142,600          | 453,197                    | 0.00%                 |
|  |                  |                            |                       | Ningbo Deye Technology Co., Ltd. Class A                         | 49,873           | 587,639                    | 0.01%                 |

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|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Ningbo Joyson Electronic Corp. Class A                        | 134,300          | 338,739                    | 0.00%                 | Qinghai Salt Lake Industry Co., Ltd. Class A                      | 522,100          | 1,169,493                  | 0.01%                 |
| Ningbo Orient Wires & Cables Co., Ltd. Class A                | 67,700           | 406,451                    | 0.00%                 | Range Intelligent Computing Technology Group Co., Ltd. Class A    | 91,700           | 326,718                    | 0.00%                 |
| Ningbo Ronbay New Energy Technology Co., Ltd. Class A         | 44,256           | 247,365                    | 0.00%                 | Raytron Technology Co., Ltd. Class A                              | 42,892           | 266,366                    | 0.00%                 |
| Ningbo Shanshan Co., Ltd. Class A                             | 207,900          | 397,663                    | 0.00%                 | Risen Energy Co., Ltd. Class A                                    | 135,600          | 336,115                    | 0.00%                 |
| Ningbo Tuopu Group Co., Ltd. Class A                          | 109,900          | 1,134,406                  | 0.01%                 | Rockchip Electronics Co., Ltd. Class A                            | 41,300           | 367,725                    | 0.00%                 |
| Ningxia Baofeng Energy Group Co., Ltd. Class A                | 750,471          | 1,556,675                  | 0.01%                 | Rongsheng Petrochemical Co., Ltd. Class A                         | 1,015,272        | 1,475,728                  | 0.01%                 |
| NIO, Inc. ADR   | 2,277,951        | 20,661,016                 | 0.18%                 | SAIC Motor Corp., Ltd. Class A                                    | 781,100          | 1,484,184                  | 0.01%                 |
| Nongfu Spring Co., Ltd. Class H                               | 3,189,600        | 18,442,661                 | 0.16%                 | Sailun Group Co., Ltd. Class A                                    | 297,340          | 490,653                    | 0.00%                 |
| North Industries Group Red Arrow Co., Ltd. Class A            | 140,100          | 276,241                    | 0.00%                 | Sanan Optoelectronics Co., Ltd. Class A                           | 556,100          | 1,081,648                  | 0.01%                 |
| Offcn Education Technology Co., Ltd. Class A                  | 672,400          | 385,275                    | 0.00%                 | Sangfor Technologies, Inc. Class A                                | 42,500           | 431,470                    | 0.00%                 |
| Offshore Oil Engineering Co., Ltd. Class A                    | 460,300          | 383,982                    | 0.00%                 | Sany Heavy Equipment International Holdings Co., Ltd.             | 1,881,000        | 1,818,718                  | 0.02%                 |
| OFILM Group Co., Ltd. Class A                                 | 252,500          | 308,861                    | 0.00%                 | Sany Heavy Industry Co., Ltd. Class A                             | 822,000          | 1,589,605                  | 0.01%                 |
| Oppen Home Group, Inc. Class A                                | 50,960           | 498,178                    | 0.01%                 | Satellite Chemical Co., Ltd. Class A                              | 326,576          | 676,487                    | 0.01%                 |
| Orient Overseas International Ltd.                            | 213,000          | 2,973,279                  | 0.03%                 | SDIC Capital Co., Ltd. Class A                                    | 531,224          | 502,830                    | 0.01%                 |
| Orient Securities Co., Ltd. Class A                           | 770,281          | 941,135                    | 0.01%                 | SDIC Power Holdings Co., Ltd. Class A                             | 796,900          | 1,475,036                  | 0.01%                 |
| Oriental Pearl Group Co., Ltd. Class A                        | 276,400          | 291,903                    | 0.00%                 | Seazen Holdings Co., Ltd. Class A                                 | 222,500          | 356,532                    | 0.00%                 |
| Ovctek China, Inc. Class A                                    | 84,013           | 266,412                    | 0.00%                 | Seres Group Co., Ltd. Class A                                     | 144,400          | 1,545,274                  | 0.01%                 |
| Pangang Group Vanadium Titanium & Resources Co., Ltd. Class A | 854,992          | 393,840                    | 0.00%                 | SF Holding Co., Ltd. Class A                                      | 478,978          | 2,717,568                  | 0.02%                 |
| PDD Holdings, Inc. ADR  | 975,215          | 142,683,707                | 1.22%                 | SG Micro Corp. Class A  | 45,207           | 565,103                    | 0.01%                 |
| People.cn Co., Ltd. Class A                                   | 115,700          | 454,637                    | 0.00%                 | Shaanxi Coal Industry Co., Ltd. Class A                           | 994,700          | 2,918,193                  | 0.03%                 |
| People's Insurance Co. Group of China Ltd. Class A            | 921,200          | 626,156                    | 0.01%                 | Shan Xi Hua Yang Group New Energy Co., Ltd. Class A               | 352,200          | 482,750                    | 0.00%                 |
| People's Insurance Co. Group of China Ltd. Class H            | 14,288,213       | 4,391,559                  | 0.04%                 | Shandong Buchang Pharmaceuticals Co., Ltd. Class A                | 119,580          | 285,658                    | 0.00%                 |
| Perfect World Co., Ltd. Class A                               | 192,300          | 319,753                    | 0.00%                 | Shandong Gold Mining Co., Ltd. Class A                            | 425,792          | 1,367,562                  | 0.01%                 |
| PetroChina Co., Ltd. Class A                                  | 2,115,400        | 2,097,397                  | 0.02%                 | Shandong Gold Mining Co., Ltd. Class H                            | 1,111,750        | 2,110,012                  | 0.02%                 |
| PetroChina Co., Ltd. Class H                                  | 34,653,578       | 22,899,573                 | 0.20%                 | Shandong Himile Mechanical Science & Technology Co., Ltd. Class A | 70,700           | 295,585                    | 0.00%                 |
| Pharmaron Beijing Co., Ltd. Class A                           | 142,425          | 579,653                    | 0.01%                 | Shandong Hualu Hengsheng Chemical Co., Ltd. Class A               | 215,760          | 836,000                    | 0.01%                 |
| PICC Property & Casualty Co., Ltd. Class H                    | 11,306,518       | 13,437,128                 | 0.12%                 | Shandong Linglong Tyre Co., Ltd. Class A                          | 143,900          | 388,619                    | 0.00%                 |
| Ping An Bank Co., Ltd. Class A                                | 1,927,934        | 2,542,384                  | 0.02%                 | Shandong Nanshan Aluminum Co., Ltd. Class A                       | 1,249,000        | 515,695                    | 0.01%                 |
| Ping An Healthcare & Technology Co., Ltd.                     | 953,619          | 2,168,940                  | 0.02%                 | Shandong Sun Paper Industry JSC Ltd. Class A                      | 267,800          | 457,704                    | 0.00%                 |
| Ping An Insurance Group Co. of China Ltd. Class A             | 1,076,400        | 6,092,032                  | 0.05%                 | Shandong Weigao Group Medical Polymer Co., Ltd. Class H           | 3,932,467        | 3,832,475                  | 0.03%                 |
| Ping An Insurance Group Co. of China Ltd. Class H             | 10,895,244       | 49,323,738                 | 0.42%                 | Shanghai Aiko Solar Energy Co., Ltd. Class A                      | 206,500          | 511,566                    | 0.01%                 |
| Piotech, Inc. Class A   | 19,263           | 625,724                    | 0.01%                 | Shanghai Bairun Investment Holding Group Co., Ltd. Class A        | 107,196          | 370,488                    | 0.00%                 |
| Poly Developments & Holdings Group Co., Ltd. Class A          | 1,141,600        | 1,587,203                  | 0.01%                 | Shanghai Baosight Software Co., Ltd. Class A                      | 212,885          | 1,458,976                  | 0.01%                 |
| Pop Mart International Group Ltd.                             | 797,800          | 2,068,944                  | 0.02%                 | Shanghai Baosight Software Co., Ltd. Class B                      | 802,296          | 1,700,868                  | 0.02%                 |
| Postal Savings Bank of China Co., Ltd. Class A                | 2,950,400        | 1,802,410                  | 0.02%                 |   |                  |                            |                       |
| Postal Savings Bank of China Co., Ltd. Class H                | 12,726,000       | 6,078,975                  | 0.05%                 |   |                  |                            |                       |
| Power Construction Corp. of China Ltd. Class A                | 1,623,737        | 1,115,085                  | 0.01%                 |   |                  |                            |                       |
| Pylon Technologies Co., Ltd. Class A                          | 15,238           | 226,839                    | 0.00%                 |   |                  |                            |                       |
| Qi An Xin Technology Group, Inc. Class A                      | 79,084           | 445,254                    | 0.00%                 |   |                  |                            |                       |
| Qifu Technology, Inc. ADR                                     | 178,491          | 2,823,728                  | 0.02%                 |   |                  |                            |                       |

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|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Shanghai BOCHU Electronic Technology Corp., Ltd. Class A         | 14,053           | 499,530                    | 0.01%                 | Shenghe Resources Holding Co., Ltd. Class A                      | 170,700          | 244,042                    | 0.00%                 |
| Shanghai Construction Group Co., Ltd. Class A                    | 995,763          | 327,232                    | 0.00%                 | Shengyi Technology Co., Ltd. Class A                             | 221,800          | 570,339                    | 0.01%                 |
| Shanghai Electric Group Co., Ltd. Class A                        | 1,213,372        | 710,581                    | 0.01%                 | Shennan Circuits Co., Ltd. Class A                               | 40,640           | 405,167                    | 0.00%                 |
| Shanghai Electric Power Co., Ltd. Class A                        | 318,600          | 378,529                    | 0.00%                 | Shenwan Hongyuan Group Co., Ltd. Class A                         | 2,368,400        | 1,476,799                  | 0.01%                 |
| Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A            | 188,100          | 661,200                    | 0.01%                 | Shenzhen Capchem Technology Co., Ltd. Class A                    | 71,320           | 473,757                    | 0.00%                 |
| Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H            | 785,773          | 1,710,707                  | 0.02%                 | Shenzhen Dynanonic Co., Ltd. Class A                             | 27,200           | 233,129                    | 0.00%                 |
| Shanghai Fudan Microelectronics Group Co., Ltd. Class A          | 57,887           | 314,043                    | 0.00%                 | Shenzhen Energy Group Co., Ltd. Class A                          | 447,560          | 405,410                    | 0.00%                 |
| Shanghai International Airport Co., Ltd. Class A                 | 131,197          | 603,971                    | 0.01%                 | Shenzhen Goodix Technology Co., Ltd. Class A                     | 27,254           | 264,479                    | 0.00%                 |
| Shanghai International Port Group Co., Ltd. Class A              | 908,900          | 625,454                    | 0.01%                 | Shenzhen Inovance Technology Co., Ltd. Class A                   | 124,950          | 1,107,960                  | 0.01%                 |
| Shanghai Jinjiang International Hotels Co., Ltd. Class A         | 88,525           | 371,724                    | 0.00%                 | Shenzhen Kaifa Technology Co., Ltd. Class A                      | 183,400          | 417,509                    | 0.00%                 |
| Shanghai Junshi Biosciences Co., Ltd. Class A                    | 68,087           | 399,977                    | 0.00%                 | Shenzhen Kangtai Biological Products Co., Ltd. Class A           | 109,660          | 418,121                    | 0.00%                 |
| Shanghai Lingang Holdings Corp., Ltd. Class A                    | 225,340          | 318,044                    | 0.00%                 | Shenzhen Kedali Industry Co., Ltd. Class A                       | 23,500           | 278,742                    | 0.00%                 |
| Shanghai M&G Stationery, Inc. Class A                            | 92,600           | 488,320                    | 0.00%                 | Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A       | 118,129          | 4,820,982                  | 0.04%                 |
| Shanghai Moons' Electric Co., Ltd. Class A                       | 41,100           | 380,085                    | 0.00%                 | Shenzhen New Industries Biomedical Engineering Co., Ltd. Class A | 76,340           | 838,383                    | 0.01%                 |
| Shanghai Pharmaceuticals Holding Co., Ltd. Class A               | 243,500          | 572,108                    | 0.01%                 | Shenzhen Overseas Chinese Town Co., Ltd. Class A                 | 835,200          | 364,783                    | 0.00%                 |
| Shanghai Pharmaceuticals Holding Co., Ltd. Class H               | 1,235,198        | 1,806,476                  | 0.02%                 | Shenzhen Salubris Pharmaceuticals Co., Ltd. Class A              | 106,000          | 486,189                    | 0.00%                 |
| Shanghai Pudong Development Bank Co., Ltd. Class A               | 2,997,200        | 2,786,488                  | 0.02%                 | Shenzhen SC New Energy Technology Corp. Class A                  | 34,200           | 355,468                    | 0.00%                 |
| Shanghai Putailai New Energy Technology Co., Ltd. Class A        | 197,249          | 579,786                    | 0.01%                 | Shenzhen SED Industry Co., Ltd. Class A                          | 110,700          | 329,274                    | 0.00%                 |
| Shanghai RAAS Blood Products Co., Ltd. Class A                   | 712,500          | 800,494                    | 0.01%                 | Shenzhen Senior Technology Material Co., Ltd. Class A            | 127,142          | 275,332                    | 0.00%                 |
| Shanghai Rural Commercial Bank Co., Ltd. Class A                 | 940,000          | 757,745                    | 0.01%                 | Shenzhen Sunlord Electronics Co., Ltd. Class A                   | 76,100           | 288,664                    | 0.00%                 |
| Shanghai United Imaging Healthcare Co., Ltd. Class A             | 69,860           | 1,344,201                  | 0.01%                 | Shenzhen Transsion Holdings Co., Ltd. Class A                    | 85,688           | 1,665,480                  | 0.02%                 |
| Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A             | 367,700          | 320,678                    | 0.00%                 | Shenzhen YUTO Packaging Technology Co., Ltd. Class A             | 98,800           | 381,708                    | 0.00%                 |
| Shanghai Zhangjiang High-Tech Park Development Co., Ltd. Class A | 126,500          | 342,871                    | 0.00%                 | Shenzhen International Group Holdings Ltd.                       | 1,359,938        | 14,002,474                 | 0.12%                 |
| Shanxi Coal International Energy Group Co., Ltd. Class A         | 229,300          | 563,863                    | 0.01%                 | Shijiazhuang Yiling Pharmaceutical Co., Ltd. Class A             | 166,980          | 540,998                    | 0.01%                 |
| Shanxi Coking Coal Energy Group Co., Ltd. Class A                | 621,830          | 862,804                    | 0.01%                 | Shuangliang Eco-Energy Systems Co., Ltd. Class A                 | 218,400          | 259,482                    | 0.00%                 |
| Shanxi Lu'an Environmental Energy Development Co., Ltd. Class A  | 297,898          | 916,629                    | 0.01%                 | Sichuan Changhong Electric Co., Ltd. Class A                     | 351,100          | 260,837                    | 0.00%                 |
| Shanxi Meijin Energy Co., Ltd. Class A                           | 415,800          | 388,904                    | 0.00%                 | Sichuan Chuantou Energy Co., Ltd. Class A                        | 391,157          | 830,589                    | 0.01%                 |
| Shanxi Securities Co., Ltd. Class A                              | 395,200          | 299,150                    | 0.00%                 | Sichuan Hebang Biotechnology Co., Ltd. Class A                   | 909,700          | 301,504                    | 0.00%                 |
| Shanxi Taigang Stainless Steel Co., Ltd. Class A                 | 527,600          | 276,374                    | 0.00%                 | Sichuan Kelun Pharmaceutical Co., Ltd. Class A                   | 137,406          | 560,577                    | 0.01%                 |
| Shanxi Xinghuacun Fen Wine Factory Co., Ltd. Class A             | 120,720          | 3,911,710                  | 0.03%                 | Sichuan Road & Bridge Group Co., Ltd. Class A                    | 650,480          | 684,225                    | 0.01%                 |
| Shede Spirits Co., Ltd. Class A                                  | 38,100           | 517,410                    | 0.01%                 | Sichuan Swellfun Co., Ltd. Class A                               | 48,431           | 399,726                    | 0.00%                 |
| Shenergy Co., Ltd. Class A                                       | 579,400          | 522,393                    | 0.01%                 | Sieyuan Electric Co., Ltd. Class A                               | 78,000           | 570,053                    | 0.01%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Sino Biopharmaceutical Ltd.                                 | 17,087,783       | 7,593,549                  | 0.07%                 | Tingyi Cayman Islands Holding Corp.                        | 3,232,166        | 3,940,581                  | 0.03%                 |
| Sinolink Securities Co., Ltd. Class A                       | 450,000          | 573,828                    | 0.01%                 | Titan Wind Energy Suzhou Co., Ltd. Class A                 | 181,000          | 294,863                    | 0.00%                 |
| Sinoma International Engineering Co. Class A                | 311,600          | 408,722                    | 0.00%                 | Tongcheng Travel Holdings Ltd.                             | 2,039,600        | 3,771,740                  | 0.03%                 |
| Sinoma Science & Technology Co., Ltd. Class A               | 162,000          | 362,194                    | 0.00%                 | TongFu Microelectronics Co., Ltd. Class A                  | 129,200          | 419,502                    | 0.00%                 |
| Sinomine Resource Group Co., Ltd. Class A                   | 62,916           | 329,663                    | 0.00%                 | Tongkun Group Co., Ltd. Class A                            | 248,100          | 527,168                    | 0.01%                 |
| Sinopec Shanghai Petrochemical Co., Ltd. Class A            | 687,100          | 275,975                    | 0.00%                 | Tongling Nonferrous Metals Group Co., Ltd. Class A         | 1,136,900        | 523,696                    | 0.01%                 |
| Sinopharm Group Co., Ltd. Class H                           | 2,233,504        | 5,849,378                  | 0.05%                 | Tongwei Co., Ltd. Class A                                  | 456,261          | 1,603,827                  | 0.01%                 |
| Sinotruk Hong Kong Ltd.                                     | 1,170,000        | 2,295,484                  | 0.02%                 | Topchoice Medical Corp. Class A                            | 31,797           | 341,387                    | 0.00%                 |
| Skshu Paint Co., Ltd. Class A                               | 52,868           | 353,488                    | 0.00%                 | Topsports International Holdings Ltd.                      | 3,023,000        | 2,353,810                  | 0.02%                 |
| Smooore International Holdings Ltd.                         | 3,092,000        | 2,573,845                  | 0.02%                 | TravelSky Technology Ltd. Class H                          | 1,494,258        | 2,583,384                  | 0.02%                 |
| Songcheng Performance Development Co., Ltd. Class A         | 250,080          | 346,641                    | 0.00%                 | Trina Solar Co., Ltd. Class A                              | 185,120          | 741,718                    | 0.01%                 |
| SooChow Securities Co., Ltd. Class A                        | 524,407          | 538,356                    | 0.01%                 | Trip.com Group Ltd.  | 894,291          | 31,792,738                 | 0.27%                 |
| Southwest Securities Co., Ltd. Class A                      | 634,900          | 364,680                    | 0.00%                 | Tsinghua Tongfang Co., Ltd. Class A                        | 243,400          | 251,241                    | 0.00%                 |
| Spring Airlines Co., Ltd. Class A                           | 107,800          | 759,987                    | 0.01%                 | Tsingtao Brewery Co., Ltd. Class A                         | 44,000           | 461,899                    | 0.00%                 |
| StarPower Semiconductor Ltd. Class A                        | 16,800           | 427,043                    | 0.00%                 | Tsingtao Brewery Co., Ltd. Class H                         | 1,058,839        | 7,105,437                  | 0.06%                 |
| Sungrow Power Supply Co., Ltd. Class A                      | 141,300          | 1,738,121                  | 0.02%                 | Unigroup Guoxin Microelectronics Co., Ltd. Class A         | 75,579           | 715,923                    | 0.01%                 |
| Sunny Optical Technology Group Co., Ltd.                    | 1,173,866        | 10,650,941                 | 0.09%                 | Uni-President China Holdings Ltd.                          | 2,284,000        | 1,623,374                  | 0.01%                 |
| Sunresin New Materials Co., Ltd. Class A                    | 59,250           | 441,508                    | 0.00%                 | Unisplendour Corp., Ltd. Class A                           | 246,355          | 669,462                    | 0.01%                 |
| Sunwoda Electronic Co., Ltd. Class A                        | 168,200          | 348,655                    | 0.00%                 | Universal Scientific Industrial Shanghai Co., Ltd. Class A | 212,400          | 450,715                    | 0.00%                 |
| SUPCON Technology Co., Ltd. Class A                         | 83,221           | 530,022                    | 0.01%                 | Verisilicon Microelectronics Shanghai Co., Ltd. Class A    | 56,576           | 396,952                    | 0.00%                 |
| Suzhou Dongshan Precision Manufacturing Co., Ltd. Class A   | 166,800          | 425,866                    | 0.00%                 | Vinda International Holdings Ltd.                          | 463,000          | 1,348,938                  | 0.01%                 |
| Suzhou Maxwell Technologies Co., Ltd. Class A               | 27,096           | 492,824                    | 0.01%                 | Vipshop Holdings Ltd. ADR                                  | 556,102          | 9,876,372                  | 0.09%                 |
| Suzhou TFC Optical Communication Co., Ltd. Class A          | 41,100           | 528,252                    | 0.01%                 | Walvax Biotechnology Co., Ltd. Class A                     | 157,500          | 520,016                    | 0.01%                 |
| TAL Education Group ADR                                     | 713,312          | 9,009,131                  | 0.08%                 | Wanda Film Holding Co., Ltd. Class A                       | 259,400          | 474,312                    | 0.00%                 |
| Tangshan Jidong Cement Co., Ltd. Class A                    | 299,800          | 269,039                    | 0.00%                 | Wanhua Chemical Group Co., Ltd. Class A                    | 322,051          | 3,474,420                  | 0.03%                 |
| TBEA Co., Ltd. Class A                                      | 522,140          | 1,011,928                  | 0.01%                 | Want Want China Holdings Ltd.                              | 7,822,440        | 4,728,396                  | 0.04%                 |
| TCL Technology Group Corp. Class A                          | 2,130,810        | 1,286,757                  | 0.01%                 | Weibo Corp. ADR  | 132,895          | 1,455,200                  | 0.01%                 |
| TCL Zhonghuan Renewable Energy Technology Co., Ltd. Class A | 449,875          | 988,125                    | 0.01%                 | Weichai Power Co., Ltd. Class A                            | 713,600          | 1,367,952                  | 0.01%                 |
| Tencent Holdings Ltd.                                       | 10,876,836       | 408,966,972                | 3.50%                 | Weichai Power Co., Ltd. Class H                            | 3,106,002        | 5,186,913                  | 0.05%                 |
| Tencent Music Entertainment Group ADR                       | 1,236,307        | 11,139,126                 | 0.10%                 | Weihai Guangwei Composites Co., Ltd. Class A               | 81,760           | 306,230                    | 0.00%                 |
| Thunder Software Technology Co., Ltd. Class A               | 41,800           | 469,976                    | 0.00%                 | Wens Foodstuffs Group Co., Ltd. Class A                    | 658,840          | 1,856,070                  | 0.02%                 |
| Tianjin 712 Communication & Broadcasting Co., Ltd. Class A  | 73,581           | 325,610                    | 0.00%                 | Western Mining Co., Ltd. Class A                           | 225,100          | 451,110                    | 0.00%                 |
| Tianma Microelectronics Co., Ltd. Class A                   | 207,500          | 310,350                    | 0.00%                 | Western Securities Co., Ltd. Class A                       | 397,000          | 355,151                    | 0.00%                 |
| Tianqi Lithium Corp. Class A                                | 136,010          | 1,065,640                  | 0.01%                 | Western Superconducting Technologies Co., Ltd. Class A     | 64,086           | 479,074                    | 0.00%                 |
| Tianshan Aluminum Group Co., Ltd. Class A                   | 391,000          | 330,016                    | 0.00%                 | Will Semiconductor Co., Ltd. Shanghai Class A              | 119,935          | 1,797,358                  | 0.02%                 |
| Tianshui Huatian Technology Co., Ltd. Class A               | 334,300          | 399,999                    | 0.00%                 | Wingtech Technology Co., Ltd. Class A                      | 123,879          | 736,078                    | 0.01%                 |
|   |                  |                            |                       | Wintime Energy Group Co., Ltd. Class A                     | 2,395,000        | 460,797                    | 0.00%                 |
|   |                  |                            |                       | Wuchan Zhongda Group Co., Ltd. Class A                     | 553,900          | 344,603                    | 0.00%                 |



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| Wuhan Guide Infrared Co., Ltd. Class A                                    | 414,215          | 424,651                    | 0.00%                 | Yunnan Yuntianhua Co., Ltd. Class A                          | 178,900          | 391,939                    | 0.00%                 |
| Wuliangye Yibin Co., Ltd. Class A   | 384,700          | 7,580,437                  | 0.07%                 | Yutong Bus Co., Ltd. Class A                                 | 185,300          | 344,806                    | 0.00%                 |
| WUS Printed Circuit Kunshan Co., Ltd. Class A                             | 184,291          | 572,496                    | 0.01%                 | Zai Lab Ltd.   | 1,533,540        | 4,222,437                  | 0.04%                 |
| WuXi AppTec Co., Ltd. Class A   | 257,482          | 2,631,013                  | 0.02%                 | Zangge Mining Co., Ltd. Class A                              | 153,500          | 546,259                    | 0.01%                 |
| WuXi AppTec Co., Ltd. Class H   | 592,886          | 6,032,463                  | 0.05%                 | Zhangzhou Pientzehuang Pharmaceutical Co., Ltd. Class A      | 60,962           | 2,071,763                  | 0.02%                 |
| Wuxi Autowell Technology Co., Ltd. Class A                                | 19,749           | 251,002                    | 0.00%                 | Zhaojin Mining Industry Co., Ltd. Class H                    | 2,189,500        | 2,722,662                  | 0.02%                 |
| Wuxi Biologics Cayman, Inc. XCMG Construction Machinery Co., Ltd. Class A | 6,232,743        | 23,626,562                 | 0.20%                 | Zhefu Holding Group Co., Ltd. Class A                        | 493,100          | 235,449                    | 0.00%                 |
| Xiamen C & D, Inc. Class A  | 1,075,300        | 824,529                    | 0.01%                 | Zhejiang Century Huatong Group Co., Ltd. Class A             | 718,860          | 520,928                    | 0.01%                 |
| Xiamen Faratronic Co., Ltd. Class A                                       | 300,300          | 406,130                    | 0.00%                 | Zhejiang China Commodities City Group Co., Ltd. Class A      | 524,300          | 538,982                    | 0.01%                 |
| Xiamen Tungsten Co., Ltd. Class A   | 22,000           | 286,099                    | 0.00%                 | Zhejiang Chint Electrics Co., Ltd. Class A                   | 214,900          | 649,173                    | 0.01%                 |
| Xiaomi Corp. Class B  | 143,600          | 346,466                    | 0.00%                 | Zhejiang Dahua Technology Co., Ltd. Class A                  | 301,200          | 780,431                    | 0.01%                 |
| Xinjiang Daqo New Energy Co., Ltd. Class A                                | 24,968,995       | 49,883,310                 | 0.43%                 | Zhejiang Dingli Machinery Co., Ltd. Class A                  | 47,940           | 344,506                    | 0.00%                 |
| Xinyi Solar Holdings Ltd.   | 189,420          | 786,612                    | 0.01%                 | Zhejiang Expressway Co., Ltd. Class H                        | 2,936,448        | 1,959,249                  | 0.02%                 |
| Xinyi Solar Holdings Ltd.   | 8,046,000        | 4,698,665                  | 0.04%                 | Zhejiang Huahai Pharmaceutical Co., Ltd. Class A             | 145,630          | 300,030                    | 0.00%                 |
| XPeng, Inc. Class A   | 1,754,496        | 12,739,871                 | 0.11%                 | Zhejiang Huayou Cobalt Co., Ltd. Class A                     | 136,595          | 631,699                    | 0.01%                 |
| Xtep International Holdings Ltd.  | 2,394,000        | 1,352,049                  | 0.01%                 | Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. Class A | 116,200          | 719,498                    | 0.01%                 |
| Yadea Group Holdings Ltd.   | 1,966,000        | 3,454,357                  | 0.03%                 | Zhejiang Jiuzhou Pharmaceutical Co., Ltd. Class A            | 80,600           | 274,040                    | 0.00%                 |
| Yangzhou Yangjie Electronic Technology Co., Ltd. Class A                  | 50,100           | 258,218                    | 0.00%                 | Zhejiang Juhua Co., Ltd. Class A                             | 271,800          | 629,439                    | 0.01%                 |
| Yankuang Energy Group Co., Ltd. Class A                                   | 361,400          | 1,005,440                  | 0.01%                 | Zhejiang Leapmotor Technology Co., Ltd.                      | 819,200          | 3,745,310                  | 0.03%                 |
| Yankuang Energy Group Co., Ltd. Class H                                   | 3,678,562        | 6,991,037                  | 0.06%                 | Zhejiang Longsheng Group Co., Ltd. Class A                   | 363,600          | 428,930                    | 0.00%                 |
| Yantai Jereh Oilfield Services Group Co., Ltd. Class A                    | 99,100           | 391,217                    | 0.00%                 | Zhejiang NHU Co., Ltd. Class A                               | 304,416          | 725,065                    | 0.01%                 |
| Yealink Network Technology Corp., Ltd. Class A                            | 128,380          | 532,768                    | 0.01%                 | Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A       | 197,712          | 816,326                    | 0.01%                 |
| Yifeng Pharmacy Chain Co., Ltd. Class A                                   | 97,280           | 547,017                    | 0.01%                 | Zhejiang Supor Co., Ltd. Class A                             | 55,000           | 409,453                    | 0.00%                 |
| Yihai Kerry Arawana Holdings Co., Ltd. Class A                            | 147,400          | 690,983                    | 0.01%                 | Zhejiang Weiming Environment Protection Co., Ltd. Class A    | 165,590          | 372,081                    | 0.00%                 |
| Yintai Gold Co., Ltd. Class A   | 275,240          | 579,811                    | 0.01%                 | Zhejiang Weixing New Building Materials Co., Ltd. Class A    | 155,400          | 315,793                    | 0.00%                 |
| Yonghui Superstores Co., Ltd. Class A                                     | 975,600          | 386,371                    | 0.00%                 | Zhejiang Zheneng Electric Power Co., Ltd. Class A            | 1,267,600        | 820,666                    | 0.01%                 |
| YongXing Special Materials Technology Co., Ltd. Class A                   | 52,390           | 384,136                    | 0.00%                 | Zheshang Securities Co., Ltd. Class A                        | 396,000          | 580,047                    | 0.01%                 |
| Yonyou Network Technology Co., Ltd. Class A                               | 335,533          | 838,291                    | 0.01%                 | ZhongAn Online P&C Insurance Co., Ltd. Class H               | 1,158,200        | 2,646,111                  | 0.02%                 |
| Youngor Fashion Co., Ltd.   | 434,037          | 399,256                    | 0.00%                 | Zhongji Innolight Co., Ltd. Class A                          | 75,500           | 1,197,189                  | 0.01%                 |
| YTO Express Group Co., Ltd. Class A                                       | 338,900          | 584,934                    | 0.01%                 | Zhongjin Gold Corp., Ltd. Class A                            | 537,700          | 752,112                    | 0.01%                 |
| Yuan Longping High-tech Agriculture Co., Ltd. Class A                     | 141,700          | 280,590                    | 0.00%                 | Zhongsheng Group Holdings Ltd.                               | 1,422,000        | 3,401,779                  | 0.03%                 |
| Yuexiu Property Co., Ltd.   | 2,628,020        | 2,140,501                  | 0.02%                 | Zhongtai Securities Co., Ltd. Class A                        | 545,300          | 525,343                    | 0.01%                 |
| Yum China Holdings, Inc. Class A  | 674,864          | 28,634,480                 | 0.25%                 | Zhuzhou CRRC Times Electric Co., Ltd. Class A                | 83,757           | 427,336                    | 0.00%                 |
| Yunnan Aluminium Co., Ltd. Class A  | 336,000          | 576,626                    | 0.01%                 | Zhuzhou CRRC Times Electric Co., Ltd. Class H                | 778,976          | 2,224,634                  | 0.02%                 |
| Yunnan Baiyao Group Co., Ltd. Class A                                     | 191,764          | 1,323,653                  | 0.01%                 | Zhuzhou Kibing Group Co., Ltd. Class A                       | 257,000          | 246,872                    | 0.00%                 |
| Yunnan Botanee Bio-Technology Group Co., Ltd. Class A                     | 47,800           | 457,620                    | 0.00%                 |  |                  |                            |                       |
| Yunnan Chihong Zinc&Germanium Co., Ltd. Class A                           | 412,300          | 292,407                    | 0.00%                 |  |                  |                            |                       |
| Yunnan Energy New Material Co., Ltd. Class A                              | 105,700          | 843,451                    | 0.01%                 |  |                  |                            |                       |
| Yunnan Tin Co., Ltd. Class A  | 178,200          | 358,372                    | 0.00%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Zijin Mining Group Co., Ltd. Class A                           | 2,095,500        | 3,666,816                  | 0.03%                 | Bajaj Auto Ltd.                               | 111,580          | 9,114,325                  | 0.08%                 |
| Zijin Mining Group Co., Ltd. Class H                           | 8,887,443        | 14,477,499                 | 0.12%                 | Bajaj Finance Ltd.                            | 444,479          | 39,140,539                 | 0.34%                 |
| Zoomlion Heavy Industry Science & Technology Co., Ltd. Class A | 815,700          | 748,044                    | 0.01%                 | Bajaj Finserv Ltd.                            | 626,903          | 12,700,222                 | 0.11%                 |
| ZTE Corp. Class A  | 390,100          | 1,450,699                  | 0.01%                 | Bajaj Holdings & Investment Ltd.              | 44,236           | 4,079,778                  | 0.03%                 |
| ZTE Corp. Class H  | 1,238,618        | 2,766,390                  | 0.02%                 | Balkrishna Industries Ltd.                    | 129,510          | 3,997,571                  | 0.03%                 |
| ZTO Express Cayman, Inc. ADR                                   | 690,742          | 14,698,990                 | 0.13%                 | Bandhan Bank Ltd.                             | 1,218,739        | 3,535,517                  | 0.03%                 |
|  |                  | <b>3,058,598,562</b>       | <b>26.20%</b>         | Bank of Baroda                                | 1,744,511        | 4,844,830                  | 0.04%                 |
| <b>Colombia 0.10% (31 December 2022: 0.11%)</b>                |                  |                            |                       | Berger Paints India Ltd.                      | 481,358          | 3,497,656                  | 0.03%                 |
| Bancolombia SA   | 421,943          | 3,616,032                  | 0.03%                 | Bharat Electronics Ltd.                       | 6,010,637        | 13,305,005                 | 0.11%                 |
| Bancolombia SA - Preference Shares                             | 732,885          | 5,660,278                  | 0.05%                 | Bharat Forge Ltd.                             | 416,642          | 6,200,281                  | 0.05%                 |
| Interconexion Electrica SA ESP                                 | 740,717          | 2,959,809                  | 0.02%                 | Bharat Petroleum Corp., Ltd.                  | 1,263,906        | 6,844,773                  | 0.06%                 |
|  |                  | <b>12,236,119</b>          | <b>0.10%</b>          | Bharti Airtel Ltd.                            | 3,665,443        | 45,466,888                 | 0.39%                 |
| <b>Czech Republic 0.15% (31 December 2022: 0.13%)</b>          |                  |                            |                       | Britannia Industries Ltd.                     | 177,711          | 11,400,776                 | 0.10%                 |
| CEZ A.S.   | 266,235          | 11,417,934                 | 0.10%                 | CG Power & Industrial Solutions Ltd.          | 985,130          | 5,379,436                  | 0.05%                 |
| Komerční Banka A.S.  | 125,466          | 4,067,192                  | 0.03%                 | Cholamandalam Investment & Finance Co., Ltd.  | 674,780          | 10,215,714                 | 0.09%                 |
| Moneta Money Bank A.S.   | 524,380          | 2,196,100                  | 0.02%                 | Cipla Ltd.                                    | 861,934          | 12,909,265                 | 0.11%                 |
|  |                  | <b>17,681,226</b>          | <b>0.15%</b>          | Coal India Ltd.                               | 2,533,253        | 11,446,463                 | 0.10%                 |
| <b>Egypt 0.10% (31 December 2022: 0.08%)</b>                   |                  |                            |                       | Colgate-Palmolive India Ltd.                  | 207,145          | 6,297,213                  | 0.05%                 |
| Commercial International Bank - Egypt (CIB) GDR                | 4,169,362        | 9,833,897                  | 0.08%                 | Container Corp. Of India Ltd.                 | 460,690          | 4,759,215                  | 0.04%                 |
| Eastern Co. SAE  | 1,657,534        | 1,504,510                  | 0.01%                 | Cummins India Ltd.                            | 230,213          | 5,433,319                  | 0.05%                 |
| EFG Holding SAE.   | 1,533,987        | 826,890                    | 0.01%                 | Dabur India Ltd.                              | 1,012,995        | 6,783,023                  | 0.06%                 |
|  |                  | <b>12,165,297</b>          | <b>0.10%</b>          | Divi's Laboratories Ltd.                      | 195,986          | 9,194,511                  | 0.08%                 |
| <b>Greece 0.47% (31 December 2022: 0.31%)</b>                  |                  |                            |                       | DLF Ltd.                                      | 1,012,374        | 8,837,343                  | 0.08%                 |
| Alpha Services & Holdings SA                                   | 3,586,584        | 6,097,395                  | 0.05%                 | Dr Reddy's Laboratories Ltd.                  | 177,914          | 12,396,119                 | 0.11%                 |
| Eurobank Ergasias Services & Holdings SA                       | 4,188,608        | 7,449,383                  | 0.06%                 | Eicher Motors Ltd.                            | 224,933          | 11,200,191                 | 0.10%                 |
| FF Group   | 65,807           | —                          | 0.00%                 | GAIL India Ltd.                               | 3,775,311        | 7,354,288                  | 0.06%                 |
| Hellenic Telecommunications Organization SA                    | 315,621          | 4,497,594                  | 0.04%                 | Godrej Consumer Products Ltd.                 | 670,584          | 9,115,857                  | 0.08%                 |
| JUMBO SA   | 185,315          | 5,142,270                  | 0.04%                 | Godrej Properties Ltd.                        | 199,806          | 4,834,290                  | 0.04%                 |
| Motor Oil Hellas Corinth Refineries SA                         | 109,054          | 2,862,284                  | 0.02%                 | Grasim Industries Ltd.                        | 431,305          | 11,064,877                 | 0.09%                 |
| Mytilineos SA  | 160,727          | 6,515,978                  | 0.06%                 | Havells India Ltd.                            | 419,339          | 6,893,510                  | 0.06%                 |
| National Bank of Greece SA                                     | 1,277,184        | 8,874,192                  | 0.08%                 | HCL Technologies Ltd.                         | 1,557,542        | 27,441,526                 | 0.24%                 |
| OPAP SA  | 294,093          | 4,993,249                  | 0.04%                 | HDFC Asset Management Co., Ltd.               | 140,981          | 5,429,921                  | 0.05%                 |
| Piraeus Financial Holdings SA                                  | 1,145,889        | 4,050,580                  | 0.04%                 | HDFC Bank Ltd.                                | 4,578,098        | 94,036,310                 | 0.81%                 |
| Public Power Corp. SA  | 348,366          | 4,294,619                  | 0.04%                 | HDFC Life Insurance Co., Ltd.                 | 1,599,416        | 12,429,945                 | 0.11%                 |
|  |                  | <b>54,777,544</b>          | <b>0.47%</b>          | Hero MotoCorp Ltd.                            | 178,073          | 8,858,417                  | 0.08%                 |
| <b>Hungary 0.25% (31 December 2022: 0.18%)</b>                 |                  |                            |                       | Hindalco Industries Ltd.                      | 2,024,340        | 14,957,449                 | 0.13%                 |
| MOL Hungarian Oil & Gas plc                                    | 733,555          | 5,991,310                  | 0.05%                 | Hindustan Aeronautics Ltd.                    | 312,785          | 10,539,714                 | 0.09%                 |
| OTP Bank Nyrt  | 390,986          | 17,853,988                 | 0.15%                 | Hindustan Petroleum Corp., Ltd.               | 950,014          | 4,554,062                  | 0.04%                 |
| Richter Gedeon Nyrt  | 226,977          | 5,739,933                  | 0.05%                 | Hindustan Unilever Ltd.                       | 1,338,668        | 42,855,233                 | 0.37%                 |
|  |                  | <b>29,585,231</b>          | <b>0.25%</b>          | ICICI Bank Ltd.                               | 8,451,168        | 101,214,451                | 0.87%                 |
| <b>India 16.52% (31 December 2022: 13.93%)</b>                 |                  |                            |                       | ICICI Lombard General Insurance Co., Ltd.     | 388,606          | 6,631,829                  | 0.06%                 |
| ABB India Ltd.   | 86,549           | 4,862,220                  | 0.04%                 | ICICI Prudential Life Insurance Co., Ltd.     | 603,463          | 3,878,712                  | 0.03%                 |
| Adani Enterprises Ltd.   | 280,940          | 9,618,411                  | 0.08%                 | IDFC First Bank Ltd.                          | 5,678,586        | 6,066,621                  | 0.05%                 |
| Adani Green Energy Ltd.  | 511,211          | 9,810,926                  | 0.08%                 | Indian Hotels Co., Ltd. Class A               | 1,396,332        | 7,355,541                  | 0.06%                 |
| Adani Ports & Special Economic Zone Ltd.                       | 867,085          | 10,673,699                 | 0.09%                 | Indian Oil Corp., Ltd.                        | 4,645,187        | 7,248,532                  | 0.06%                 |
| Adani Power Ltd.   | 1,243,002        | 7,844,407                  | 0.07%                 | Indian Railway Catering & Tourism Corp., Ltd. | 399,180          | 4,257,376                  | 0.04%                 |
| Ambuja Cements Ltd.  | 993,360          | 6,218,218                  | 0.05%                 | Indraprastha Gas Ltd.                         | 518,638          | 2,607,408                  | 0.02%                 |
| APL Apollo Tubes Ltd.  | 256,553          | 4,738,047                  | 0.04%                 | IndusInd Bank Ltd.                            | 437,730          | 8,410,970                  | 0.07%                 |
| Apollo Hospitals Enterprise Ltd.                               | 165,156          | 11,321,042                 | 0.10%                 | Info Edge India Ltd.                          | 118,678          | 7,330,792                  | 0.06%                 |
| Ashok Leyland Ltd.   | 2,410,789        | 5,259,693                  | 0.05%                 | Infosys Ltd.                                  | 5,412,692        | 100,358,925                | 0.86%                 |
| Asian Paints Ltd.  | 629,260          | 25,728,852                 | 0.22%                 | InterGlobe Aviation Ltd.                      | 221,683          | 7,904,410                  | 0.07%                 |
| Astral Ltd.  | 201,804          | 4,626,053                  | 0.04%                 | ITC Ltd.                                      | 4,893,883        | 27,176,558                 | 0.23%                 |
| AU Small Finance Bank Ltd.                                     | 281,680          | 2,665,363                  | 0.02%                 | Jindal Steel & Power Ltd.                     | 570,697          | 5,130,624                  | 0.04%                 |
| Aurobindo Pharma Ltd.  | 425,676          | 5,545,151                  | 0.05%                 | Jio Financial Services Ltd.                   | 5,102,397        | 14,283,738                 | 0.12%                 |
| Avenue Supermarts Ltd.   | 267,885          | 13,143,029                 | 0.11%                 | JSW Steel Ltd.                                | 990,605          | 10,478,798                 | 0.09%                 |
| Axis Bank Ltd.   | 3,717,724        | 49,247,236                 | 0.42%                 | Jubilant Foodworks Ltd.                       | 661,141          | 4,489,375                  | 0.04%                 |
|  |                  |                            |                       | Kotak Mahindra Bank Ltd.                      | 1,779,356        | 40,800,819                 | 0.35%                 |
|  |                  |                            |                       | Larsen & Toubro Ltd.                          | 1,096,830        | 46,475,764                 | 0.40%                 |
|  |                  |                            |                       | LTIMindtree Ltd.                              | 146,296          | 11,066,993                 | 0.09%                 |
|  |                  |                            |                       | Lupin Ltd.                                    | 332,985          | 5,293,867                  | 0.05%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Macrotech Developers Ltd.                        | 376,889          | 4,635,829                  | 0.04%                 | Astra International Tbk PT                        | 33,279,845       | 12,212,192                 | 0.11%                 |
| Mahindra & Mahindra Ltd.                         | 1,531,731        | 31,833,388                 | 0.27%                 | Bank Central Asia Tbk PT                          | 90,320,550       | 55,141,467                 | 0.47%                 |
| Marico Ltd.                                      | 847,794          | 5,588,199                  | 0.05%                 | Bank Mandiri Persero Tbk PT                       | 61,330,076       | 24,098,653                 | 0.21%                 |
| Maruti Suzuki India Ltd.                         | 223,183          | 27,631,364                 | 0.24%                 | Bank Negara Indonesia Persero Tbk PT              | 24,518,678       | 8,559,323                  | 0.07%                 |
| Max Healthcare Institute Ltd.                    | 1,275,621        | 10,519,835                 | 0.09%                 | Bank Rakyat Indonesia Persero Tbk PT              | 111,025,677      | 41,282,198                 | 0.35%                 |
| Mphasis Ltd.                                     | 128,016          | 4,214,830                  | 0.04%                 | Barito Pacific Tbk PT                             | 45,201,226       | 3,904,503                  | 0.03%                 |
| MRF Ltd.   | 3,205            | 4,990,780                  | 0.04%                 | Charoen Pokphand Indonesia Tbk PT                 | 11,745,799       | 3,833,386                  | 0.03%                 |
| Muthoot Finance Ltd.                             | 204,265          | 3,623,877                  | 0.03%                 | GoTo Gojek Tokopedia Tbk PT Class A               | 1,392,540,700    | 7,778,041                  | 0.07%                 |
| Nestle India Ltd.                                | 55,326           | 17,672,340                 | 0.15%                 | Indah Kiat Pulp & Paper Tbk PT                    | 3,891,200        | 2,103,932                  | 0.02%                 |
| NTPC Ltd.  | 7,156,640        | 26,759,863                 | 0.23%                 | Indofood CBP Sukses Makmur Tbk PT                 | 3,893,508        | 2,674,147                  | 0.02%                 |
| Oil & Natural Gas Corp., Ltd.                    | 5,163,363        | 12,723,229                 | 0.11%                 | Indofood Sukses Makmur Tbk PT                     | 7,342,148        | 3,075,720                  | 0.03%                 |
| One 97 Communications Ltd.                       | 348,245          | 2,659,324                  | 0.02%                 | Kalbe Farma Tbk PT                                | 33,654,875       | 3,519,150                  | 0.03%                 |
| Page Industries Ltd.                             | 10,291           | 4,762,851                  | 0.04%                 | Merdeka Copper Gold Tbk PT                        | 15,424,200       | 2,704,770                  | 0.02%                 |
| Persistent Systems Ltd.                          | 75,753           | 6,726,884                  | 0.06%                 | Sarana Menara Nusantara Tbk PT                    | 34,931,700       | 2,246,047                  | 0.02%                 |
| Petronet LNG Ltd.                                | 1,263,639        | 3,381,042                  | 0.03%                 | Semen Indonesia Persero Tbk PT                    | 5,525,037        | 2,296,567                  | 0.02%                 |
| PI Industries Ltd.                               | 139,459          | 5,892,342                  | 0.05%                 | Sumber Alfaria Trijaya Tbk PT                     | 28,543,500       | 5,431,737                  | 0.05%                 |
| Pidilite Industries Ltd.                         | 249,461          | 8,139,419                  | 0.07%                 | Telkom Indonesia Persero Tbk PT                   | 81,359,208       | 20,872,174                 | 0.18%                 |
| Polycab India Ltd.                               | 66,165           | 4,361,119                  | 0.04%                 | Unilever Indonesia Tbk PT                         | 12,792,465       | 2,932,870                  | 0.03%                 |
| Power Finance Corp., Ltd.                        | 2,362,325        | 10,861,493                 | 0.09%                 | United Tractors Tbk PT                            | 2,421,193        | 3,557,803                  | 0.03%                 |
| Power Grid Corp. of India Ltd.                   | 7,621,204        | 21,724,169                 | 0.19%                 |   |                  | <b>217,847,525</b>         | <b>1.87%</b>          |
| REC Ltd.   | 2,092,051        | 10,379,333                 | 0.09%                 |   |                  |                            |                       |
| Reliance Industries Ltd.                         | 4,962,662        | 154,160,018                | 1.32%                 | <b>Kazakhstan 0.00% (31 December 2022: 0.00%)</b> |                  |                            |                       |
| Samvardhana Motherson International Ltd.         | 3,808,651        | 4,666,200                  | 0.04%                 | Polymetal International plc                       | 558,312          | 6                          | 0.00%                 |
| SBI Cards & Payment Services Ltd.                | 452,693          | 4,132,589                  | 0.04%                 |   |                  | <b>6</b>                   | <b>0.00%</b>          |
| SBI Life Insurance Co., Ltd.                     | 738,165          | 12,708,178                 | 0.11%                 | <b>Kuwait 0.74% (31 December 2022: 0.91%)</b>     |                  |                            |                       |
| Shree Cement Ltd.                                | 14,857           | 5,115,766                  | 0.04%                 | Agility Public Warehousing Co. KSC                | 2,596,154        | 4,300,870                  | 0.04%                 |
| Shriram Finance Ltd.                             | 462,109          | 11,402,544                 | 0.10%                 | Boubyan Bank KSCP                                 | 2,265,754        | 4,424,581                  | 0.04%                 |
| Siemens Ltd.                                     | 148,749          | 7,194,365                  | 0.06%                 | Gulf Bank KSCP                                    | 3,347,122        | 3,061,160                  | 0.02%                 |
| Sona Blw Precision Forgings Ltd.                 | 659,905          | 5,111,040                  | 0.04%                 | Kuwait Finance House KSCP                         | 13,185,169       | 31,155,192                 | 0.27%                 |
| SRF Ltd.   | 243,994          | 7,269,497                  | 0.06%                 | Mabane Co. KPSC                                   | 1,123,973        | 3,083,838                  | 0.03%                 |
| State Bank of India                              | 2,927,042        | 22,584,096                 | 0.19%                 | Mobile Telecommunications Co. KSCP                | 3,150,746        | 5,199,115                  | 0.04%                 |
| Sun Pharmaceutical Industries Ltd.               | 1,556,008        | 23,550,366                 | 0.20%                 | National Bank of Kuwait SAKP                      | 12,226,399       | 35,574,941                 | 0.30%                 |
| Supreme Industries Ltd.                          | 104,299          | 5,694,073                  | 0.05%                 |   |                  | <b>86,799,697</b>          | <b>0.74%</b>          |
| Suzlon Energy Ltd.                               | 14,214,805       | 6,525,431                  | 0.06%                 | <b>Malaysia 1.32% (31 December 2022: 1.51%)</b>   |                  |                            |                       |
| Tata Communications Ltd.                         | 165,041          | 3,511,103                  | 0.03%                 | AMMB Holdings Bhd                                 | 2,747,900        | 2,398,058                  | 0.02%                 |
| Tata Consultancy Services Ltd.                   | 1,474,324        | 67,208,853                 | 0.58%                 | Axiata Group Bhd                                  | 4,429,037        | 2,294,039                  | 0.02%                 |
| Tata Consumer Products Ltd.                      | 917,016          | 11,976,542                 | 0.10%                 | CELCOMDIGI Bhd                                    | 5,913,340        | 5,250,583                  | 0.05%                 |
| Tata Elxsi Ltd.                                  | 57,362           | 6,034,044                  | 0.05%                 | CIMB Group Holdings Bhd                           | 10,561,500       | 13,446,088                 | 0.12%                 |
| Tata Motors Ltd.                                 | 3,146,154        | 29,488,430                 | 0.25%                 | Dialog Group Bhd                                  | 5,855,450        | 2,637,820                  | 0.02%                 |
| Tata Power Co., Ltd.                             | 2,355,556        | 9,402,267                  | 0.08%                 | Gamuda Bhd  | 3,163,900        | 3,160,457                  | 0.03%                 |
| Tata Steel Ltd.                                  | 12,029,797       | 20,181,276                 | 0.17%                 | Genting Bhd                                       | 3,518,600        | 3,537,744                  | 0.03%                 |
| Tech Mahindra Ltd.                               | 882,459          | 13,496,104                 | 0.12%                 | Genting Malaysia Bhd                              | 4,801,800        | 2,811,065                  | 0.02%                 |
| Titan Co., Ltd.                                  | 582,271          | 25,718,201                 | 0.22%                 | Hong Leong Bank Bhd                               | 1,059,669        | 4,358,595                  | 0.04%                 |
| Torrent Pharmaceuticals Ltd.                     | 169,458          | 4,695,064                  | 0.04%                 | IHH Healthcare Bhd                                | 3,517,601        | 4,616,134                  | 0.04%                 |
| Trent Ltd.                                       | 297,229          | 10,911,895                 | 0.09%                 | Inari Amertron Bhd                                | 4,270,400        | 2,797,367                  | 0.02%                 |
| Tube Investments of India Ltd.                   | 174,636          | 7,432,661                  | 0.06%                 | IOI Corp. Bhd                                     | 3,952,550        | 3,380,527                  | 0.03%                 |
| TVS Motor Co., Ltd.                              | 386,467          | 9,408,359                  | 0.08%                 | Kuala Lumpur Kepong Bhd                           | 818,950          | 3,888,899                  | 0.03%                 |
| UltraTech Cement Ltd.                            | 189,532          | 23,922,297                 | 0.20%                 | Malayan Banking Bhd                               | 8,761,397        | 16,950,777                 | 0.15%                 |
| United Spirits Ltd.                              | 470,892          | 6,325,151                  | 0.05%                 | Malaysia Airports Holdings Bhd                    | 1,336,060        | 2,140,022                  | 0.02%                 |
| UPL Ltd.   | 732,697          | 5,170,736                  | 0.04%                 | Maxis Bhd   | 3,855,600        | 3,230,481                  | 0.03%                 |
| Varun Beverages Ltd.                             | 745,943          | 11,087,794                 | 0.09%                 | MISC Bhd  | 2,240,486        | 3,554,547                  | 0.03%                 |
| Vedanta Ltd.                                     | 1,362,316        | 4,232,796                  | 0.04%                 | MR DIY Group M Bhd                                | 5,018,050        | 1,583,498                  | 0.01%                 |
| Wipro Ltd.                                       | 2,153,281        | 12,195,597                 | 0.10%                 | Nestle Malaysia Bhd                               | 113,200          | 2,897,132                  | 0.02%                 |
| Yes Bank Ltd.                                    | 20,749,424       | 5,348,577                  | 0.05%                 | Petronas Chemicals Group Bhd                      | 4,547,544        | 7,086,053                  | 0.06%                 |
| Zomato Ltd.                                      | 8,328,879        | 12,381,155                 | 0.11%                 | Petronas Dagangan Bhd                             | 519,700          | 2,470,130                  | 0.02%                 |
|  |                  | <b>1,928,434,397</b>       | <b>16.52%</b>         | Petronas Gas Bhd                                  | 1,280,100        | 4,847,386                  | 0.04%                 |
| <b>Indonesia 1.87% (31 December 2022: 1.84%)</b> |                  |                            |                       |   |                  |                            |                       |
| Adaro Energy Indonesia Tbk PT                    | 23,545,122       | 3,639,500                  | 0.03%                 |   |                  |                            |                       |
| Amman Mineral Internasional PT                   | 10,433,400       | 4,438,447                  | 0.04%                 |   |                  |                            |                       |
| Aneka Tambang Tbk                                | 13,951,200       | 1,544,898                  | 0.01%                 |   |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| PPB Group Bhd  | 1,060,680        | 3,342,469                  | 0.03%                 | PLDT, Inc.                                    | 128,480          | 2,967,511                  | 0.03%                 |
| Press Metal Aluminium Holdings Bhd                     | 6,023,000        | 6,304,816                  | 0.05%                 | SM Investments Corp.                          | 395,820          | 6,233,048                  | 0.05%                 |
| Public Bank Bhd  | 23,586,380       | 22,020,799                 | 0.19%                 | SM Prime Holdings, Inc.                       | 16,516,167       | 9,812,766                  | 0.08%                 |
| QL Resources Bhd                                       | 1,785,000        | 2,218,139                  | 0.02%                 | Universal Robina Corp.                        | 1,417,720        | 3,026,176                  | 0.03%                 |
| RHB Bank Bhd   | 2,463,600        | 2,922,006                  | 0.03%                 |   |                  | <b>70,721,238</b>          | <b>0.61%</b>          |
| Sime Darby Bhd   | 4,483,284        | 2,292,866                  | 0.02%                 | <b>Poland 0.96% (31 December 2022: 0.70%)</b> |                  |                            |                       |
| Sime Darby Plantation Bhd                              | 3,539,484        | 3,435,495                  | 0.03%                 | Allegro.eu SA                                 | 834,621          | 7,073,239                  | 0.06%                 |
| Telekom Malaysia Bhd                                   | 1,886,700        | 2,278,821                  | 0.02%                 | Bank Polska Kasa Opieki SA                    | 301,953          | 11,675,746                 | 0.10%                 |
| Tenaga Nasional Bhd                                    | 4,281,725        | 9,355,499                  | 0.08%                 | Budimex SA                                    | 20,793           | 3,310,170                  | 0.03%                 |
|  |                  | <b>153,508,312</b>         | <b>1.32%</b>          | CD Projekt SA                                 | 107,438          | 3,142,061                  | 0.03%                 |
| <b>Mexico 2.71% (31 December 2022: 2.20%)</b>          |                  |                            |                       | Cyfrowy Polsat SA                             | 441,242          | 1,383,563                  | 0.01%                 |
| Alfa SAB de CV Class A                                 | 4,943,800        | 3,967,418                  | 0.03%                 | Dino Polska SA                                | 79,991           | 9,371,697                  | 0.08%                 |
| America Movil SAB de CV                                | 30,598,181       | 28,439,893                 | 0.24%                 | KGHM Polska Miedz SA                          | 226,866          | 7,079,015                  | 0.06%                 |
| Arca Continental SAB de CV                             | 846,178          | 9,242,525                  | 0.08%                 | LPP SA  | 1,791            | 7,373,969                  | 0.06%                 |
| Banco del Bajio SA                                     | 1,295,600        | 4,337,921                  | 0.04%                 | mBank SA                                      | 23,585           | 3,208,844                  | 0.03%                 |
| Cemex SAB de CV  | 24,930,767       | 19,447,603                 | 0.17%                 | ORLEN SA                                      | 935,366          | 15,580,513                 | 0.13%                 |
| Coca-Cola Femsa SAB de CV                              | 860,678          | 8,194,344                  | 0.07%                 | Pepco Group NV                                | 253,303          | 1,678,702                  | 0.02%                 |
| Fibra Uno Administracion SA de CV REIT                 | 4,763,644        | 8,579,594                  | 0.07%                 | PGE Polska Grupa Energetyczna SA              | 1,518,970        | 3,352,183                  | 0.03%                 |
| Fomento Economico Mexicano SAB de CV                   | 3,166,097        | 41,404,461                 | 0.35%                 | Powszechna Kasa Oszczednosci Bank Polski SA   | 1,436,073        | 18,377,060                 | 0.16%                 |
| Gruma SAB de CV Class B                                | 295,921          | 5,430,184                  | 0.05%                 | Powszechny Zaklad Ubezpieczen SA              | 988,165          | 11,878,838                 | 0.10%                 |
| Grupo Aeroportuario del Centro Norte SAB de CV Class B | 435,100          | 4,614,226                  | 0.04%                 | Santander Bank Polska SA                      | 58,727           | 7,315,019                  | 0.06%                 |
| Grupo Aeroportuario del Pacifico SAB de CV Class B     | 643,930          | 11,325,670                 | 0.10%                 |   |                  | <b>111,800,619</b>         | <b>0.96%</b>          |
| Grupo Aeroportuario del Sureste SAB de CV Class B      | 324,327          | 9,556,581                  | 0.08%                 | <b>Qatar 0.88% (31 December 2022: 0.95%)</b>  |                  |                            |                       |
| Grupo Bimbo SAB de CV                                  | 2,182,810        | 11,067,115                 | 0.09%                 | Barwa Real Estate Co.                         | 3,469,083        | 2,744,968                  | 0.02%                 |
| Grupo Carso SAB de CV                                  | 917,542          | 10,252,284                 | 0.09%                 | Commercial Bank PSQC                          | 5,286,608        | 8,639,197                  | 0.08%                 |
| Grupo Financiero Banorte SAB de CV Class O             | 4,226,407        | 42,702,072                 | 0.37%                 | Dukhan Bank                                   | 3,047,828        | 3,345,830                  | 0.03%                 |
| Grupo Financiero Inbursa SAB de CV Class O             | 2,992,719        | 8,219,396                  | 0.07%                 | Industries Qatar QSC                          | 2,486,349        | 8,809,092                  | 0.08%                 |
| Grupo Mexico SAB de CV                                 | 5,114,481        | 28,504,220                 | 0.24%                 | Masraf Al Rayan QSC                           | 9,118,231        | 6,491,199                  | 0.06%                 |
| Industrias Penoles SAB de CV                           | 334,613          | 4,894,564                  | 0.04%                 | Mesaieed Petrochemical Holding Co.            | 7,149,709        | 3,475,689                  | 0.03%                 |
| Kimberly-Clark de Mexico SAB de CV Class A             | 2,485,734        | 5,585,177                  | 0.05%                 | Ooredoo QPSC                                  | 1,318,120        | 3,946,034                  | 0.03%                 |
| Operadora de Sites Mexicanos SAB de CV                 | 2,086,600        | 2,933,771                  | 0.03%                 | Qatar Electricity & Water Co. QSC             | 684,895          | 3,400,962                  | 0.03%                 |
| Orbia Advance Corp. SAB de CV                          | 1,647,289        | 3,656,535                  | 0.03%                 | Qatar Fuel QSC                                | 991,076          | 4,450,451                  | 0.04%                 |
| Prologis Property Mexico SA de CV REIT                 | 1,038,800        | 4,938,050                  | 0.04%                 | Qatar Gas Transport Co., Ltd.                 | 4,090,423        | 3,887,082                  | 0.03%                 |
| Promotora y Operadora de Infraestructura SAB de CV     | 326,782          | 3,536,335                  | 0.03%                 | Qatar International Islamic Bank QSC          | 1,626,526        | 4,708,482                  | 0.04%                 |
| Wal-Mart de Mexico SAB de CV                           | 8,515,484        | 35,898,338                 | 0.31%                 | Qatar Islamic Bank SAQ                        | 2,715,020        | 15,584,707                 | 0.13%                 |
|  |                  | <b>316,728,277</b>         | <b>2.71%</b>          | Qatar National Bank QPSC                      | 7,492,958        | 33,029,930                 | 0.28%                 |
| <b>Peru 0.29% (31 December 2022: 0.25%)</b>            |                  |                            |                       |   |                  | <b>102,513,623</b>         | <b>0.88%</b>          |
| Compania de Minas Buenaventura SAA ADR                 | 354,614          | 5,404,317                  | 0.05%                 | <b>Russia 0.00% (31 December 2022: 0.00%)</b> |                  |                            |                       |
| Credicorp Ltd.   | 111,059          | 16,651,076                 | 0.14%                 | Alosa PJSC                                    | 4,014,390        | —                          | 0.00%                 |
| Southern Copper Corp.                                  | 140,138          | 12,061,678                 | 0.10%                 | Gazprom PJSC                                  | 18,491,450       | —                          | 0.00%                 |
|  |                  | <b>34,117,071</b>          | <b>0.29%</b>          | Inter RAO UES PJSC                            | 57,725,300       | —                          | 0.00%                 |
| <b>Philippines 0.61% (31 December 2022: 0.72%)</b>     |                  |                            |                       | LUKOIL PJSC                                   | 649,087          | —                          | 0.00%                 |
| Aboitiz Equity Ventures, Inc.                          | 2,701,480        | 2,175,820                  | 0.02%                 | MMC Norilsk Nickel PJSC                       | 98,414           | —                          | 0.00%                 |
| Ayala Corp.  | 401,040          | 4,931,977                  | 0.04%                 | Mobile TeleSystems PJSC ADR                   | 697,111          | —                          | 0.00%                 |
| Ayala Land, Inc.                                       | 10,805,500       | 6,722,338                  | 0.06%                 | Moscow Exchange MICEX-RTS PJSC                | 2,377,660        | —                          | 0.00%                 |
| Bank of the Philippine Islands                         | 3,169,805        | 5,941,774                  | 0.05%                 | Novatek PJSC GDR                              | 141,985          | —                          | 0.00%                 |
| BDO Unibank, Inc.                                      | 3,887,661        | 9,161,892                  | 0.08%                 | Novolipetsk Steel PJSC                        | 2,406,440        | —                          | 0.00%                 |
| International Container Terminal Services, Inc.        | 1,671,000        | 7,447,455                  | 0.06%                 | Ozon Holdings plc ADR                         | 82,407           | —                          | 0.00%                 |
| JG Summit Holdings, Inc.                               | 4,240,763        | 2,921,627                  | 0.03%                 | PhosAgro PJSC                                 | 1,299            | —                          | 0.00%                 |
| Jollibee Foods Corp.                                   | 718,590          | 3,262,366                  | 0.03%                 | PhosAgro PJSC GDR                             | 201,718          | —                          | 0.00%                 |
| Manila Electric Co.                                    | 458,700          | 3,305,125                  | 0.03%                 | Polyus PJSC                                   | 53,389           | —                          | 0.00%                 |
| Metropolitan Bank & Trust Co.                          | 3,034,683        | 2,811,363                  | 0.02%                 | Rosneft Oil Co. PJSC                          | 1,852,745        | —                          | 0.00%                 |
|  |                  |                            |                       | Sberbank of Russia PJSC                       | 16,863,185       | —                          | 0.00%                 |
|  |                  |                            |                       | Severstal PAO                                 | 327,423          | —                          | 0.00%                 |
|  |                  |                            |                       | Surgutneftegas PJSC                           | 11,357,320       | —                          | 0.00%                 |
|  |                  |                            |                       | Surgutneftegas PJSC - Preference Shares       | 10,682,280       | —                          | 0.00%                 |
|  |                  |                            |                       | Tatneft PJSC                                  | 2,254,098        | —                          | 0.00%                 |
|  |                  |                            |                       | TCS Group Holding plc GDR                     | 195,424          | —                          | 0.00%                 |
|  |                  |                            |                       | United Co. RUSAL International PJSC           | 4,570,380        | —                          | 0.00%                 |
|  |                  |                            |                       | VK IPJSC GDR                                  | 186,857          | —                          | 0.00%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| VTB Bank PJSC                                       | 5,157,434,881    | —                          | 0.00%                 | Aspen Pharmacare Holdings Ltd.                         | 623,310          | 6,936,081                  | 0.06%                 |
| X5 Retail Group NV (XLON) GDR                       | 86,359           | —                          | 0.00%                 | Bid Corp., Ltd.  | 549,799          | 12,826,890                 | 0.11%                 |
| X5 Retail Group NV GDR                              | 101,549          | —                          | 0.00%                 | Bidvest Group Ltd.                                     | 473,278          | 6,529,231                  | 0.06%                 |
| Yandex NV Class A                                   | 477,648          | —                          | 0.00%                 | Capitec Bank Holdings Ltd.                             | 143,062          | 15,852,091                 | 0.14%                 |
|   |                  | —                          | 0.00%                 | Clicks Group Ltd.                                      | 381,804          | 6,800,130                  | 0.06%                 |
| <b>Saudi Arabia 4.10% (31 December 2022: 3.96%)</b> |                  |                            |                       | Discovery Ltd.   | 861,045          | 6,765,001                  | 0.06%                 |
| ACWA Power Co.                                      | 154,452          | 10,585,111                 | 0.09%                 | Exxaro Resources Ltd.                                  | 394,150          | 4,407,152                  | 0.04%                 |
| Advanced Petrochemical Co.                          | 204,102          | 2,147,153                  | 0.02%                 | FirstRand Ltd.   | 8,198,939        | 32,957,157                 | 0.28%                 |
| Al Rajhi Bank                                       | 3,191,797        | 74,049,691                 | 0.63%                 | Gold Fields Ltd.                                       | 1,466,719        | 22,278,890                 | 0.19%                 |
| Alinma Bank   | 1,616,128        | 16,699,989                 | 0.14%                 | Harmony Gold Mining Co., Ltd.                          | 913,493          | 5,973,732                  | 0.05%                 |
| Almarai Co. JSC                                     | 405,592          | 6,078,472                  | 0.05%                 | Impala Platinum Holdings Ltd.                          | 1,405,000        | 7,012,131                  | 0.06%                 |
| Arab National Bank                                  | 1,096,958        | 7,415,436                  | 0.06%                 | Kumba Iron Ore Ltd.                                    | 106,684          | 3,586,449                  | 0.03%                 |
| Arabian Internet & Communications Services Co.      | 38,901           | 3,591,340                  | 0.03%                 | MTN Group Ltd.   | 2,785,170        | 17,590,547                 | 0.15%                 |
| Bank AlBilad  | 815,472          | 9,774,791                  | 0.08%                 | Naspers Ltd. Class N                                   | 303,900          | 51,980,818                 | 0.44%                 |
| Bank Al-Jazira                                      | 658,403          | 3,283,236                  | 0.03%                 | Nedbank Group Ltd.                                     | 715,386          | 8,458,669                  | 0.07%                 |
| Banque Saudi Fransi                                 | 981,245          | 10,466,613                 | 0.09%                 | NEPI Rockcastle NV                                     | 796,282          | 5,502,891                  | 0.05%                 |
| Bupa Arabia for Cooperative Insurance Co.           | 129,281          | 7,350,056                  | 0.06%                 | Northam Platinum Holdings Ltd.                         | 564,681          | 4,336,194                  | 0.04%                 |
| Co. for Cooperative Insurance                       | 117,943          | 4,101,271                  | 0.04%                 | Old Mutual Ltd.  | 7,926,797        | 5,660,914                  | 0.05%                 |
| Dallah Healthcare Co.                               | 57,588           | 2,635,227                  | 0.02%                 | OUTsurance Group Ltd.                                  | 1,395,375        | 3,219,949                  | 0.03%                 |
| Dar Al Arkan Real Estate Development Co.            | 873,548          | 3,242,610                  | 0.03%                 | Pepkor Holdings Ltd.                                   | 3,378,909        | 3,626,957                  | 0.03%                 |
| Dr Sulaiman Al Habib Medical Services Group Co.     | 144,135          | 10,908,137                 | 0.09%                 | Reinet Investments SCA                                 | 225,725          | 5,754,491                  | 0.05%                 |
| Elm Co.   | 38,803           | 8,433,185                  | 0.07%                 | Remgro Ltd.  | 801,876          | 7,124,474                  | 0.06%                 |
| Etiihad Etisalat Co.                                | 613,998          | 8,088,400                  | 0.07%                 | Sanlam Ltd.  | 2,887,935        | 11,496,469                 | 0.10%                 |
| Jarir Marketing Co.                                 | 976,764          | 4,073,757                  | 0.04%                 | Sasol Ltd.   | 938,381          | 9,507,730                  | 0.08%                 |
| Mobile Telecommunications Co. Saudi Arabia          | 741,248          | 2,791,046                  | 0.02%                 | Shoprite Holdings Ltd.                                 | 822,914          | 12,376,897                 | 0.11%                 |
| Mouwasat Medical Services Co.                       | 159,563          | 4,757,105                  | 0.04%                 | Sibanye Stillwater Ltd.                                | 4,711,869        | 6,415,614                  | 0.05%                 |
| Nahdi Medical Co.                                   | 64,244           | 2,347,048                  | 0.02%                 | Standard Bank Group Ltd.                               | 2,173,340        | 24,731,213                 | 0.21%                 |
| National Industrialization Co.                      | 513,669          | 1,684,834                  | 0.02%                 | Vodacom Group Ltd.                                     | 1,014,466        | 5,880,158                  | 0.05%                 |
| Power & Water Utility Co. for Jubail & Yanbu        | 121,085          | 2,024,541                  | 0.02%                 | Woolworths Holdings Ltd.                               | 1,529,543        | 6,038,715                  | 0.05%                 |
| Rabigh Refining & Petrochemical Co.                 | 689,516          | 1,915,935                  | 0.02%                 |  |                  | 353,241,286                | 3.03%                 |
| Riyad Bank  | 2,419,649        | 18,421,594                 | 0.16%                 | <b>South Korea 12.80% (31 December 2022: 10.93%)</b>   |                  |                            |                       |
| SABIC Agri-Nutrients Co.                            | 383,680          | 14,139,887                 | 0.12%                 | Amorepacific Corp.                                     | 47,838           | 5,385,907                  | 0.05%                 |
| Sahara International Petrochemical Co.              | 589,140          | 5,349,391                  | 0.05%                 | Celltrion Pharm, Inc.                                  | 28,752           | 2,058,339                  | 0.02%                 |
| Saudi Arabian Mining Co.                            | 2,099,068        | 24,713,027                 | 0.21%                 | Celltrion, Inc.  | 258,025          | 40,369,623                 | 0.35%                 |
| Saudi Arabian Oil Co.                               | 4,319,580        | 38,069,899                 | 0.33%                 | CJ CheilJedang Corp.                                   | 13,407           | 3,372,830                  | 0.03%                 |
| Saudi Aramco Base Oil Co.                           | 83,791           | 3,163,948                  | 0.03%                 | CosmoAM&T Co., Ltd.                                    | 40,118           | 4,588,385                  | 0.04%                 |
| Saudi Awwal Bank                                    | 1,656,983        | 16,614,016                 | 0.14%                 | Coway Co., Ltd.  | 90,897           | 4,037,044                  | 0.03%                 |
| Saudi Basic Industries Corp.                        | 1,457,892        | 32,384,641                 | 0.28%                 | DB Insurance Co., Ltd.                                 | 76,734           | 4,986,906                  | 0.04%                 |
| Saudi Electricity Co.                               | 1,339,088        | 6,770,429                  | 0.06%                 | Doosan Bobcat, Inc.                                    | 89,815           | 3,514,773                  | 0.03%                 |
| Saudi Industrial Investment Group                   | 603,834          | 3,574,697                  | 0.03%                 | Doosan Enerbility Co., Ltd.                            | 737,827          | 9,108,975                  | 0.08%                 |
| Saudi Investment Bank                               | 807,171          | 3,422,405                  | 0.03%                 | Ecopro BM Co., Ltd.                                    | 80,347           | 17,967,184                 | 0.15%                 |
| Saudi Kayan Petrochemical Co.                       | 1,194,261        | 3,458,580                  | 0.03%                 | Ecopro Co., Ltd.                                       | 32,796           | 16,475,667                 | 0.14%                 |
| Saudi National Bank                                 | 4,785,241        | 49,383,687                 | 0.42%                 | F&F Co., Ltd.  | 27,278           | 1,889,275                  | 0.02%                 |
| Saudi Research & Media Group                        | 60,424           | 2,752,112                  | 0.02%                 | GS Holdings Corp.                                      | 75,973           | 2,412,684                  | 0.02%                 |
| Saudi Tadawul Group Holding Co.                     | 79,819           | 3,907,938                  | 0.03%                 | Hana Financial Group, Inc.                             | 476,692          | 16,063,695                 | 0.14%                 |
| Saudi Telecom Co.                                   | 3,250,552        | 35,062,621                 | 0.30%                 | Hankook Tire & Technology Co., Ltd.                    | 123,118          | 4,340,055                  | 0.04%                 |
| Savola Group  | 445,839          | 4,440,557                  | 0.04%                 | Hanmi Pharm Co., Ltd.                                  | 11,563           | 3,164,809                  | 0.03%                 |
| Yanbu National Petrochemical Co.                    | 442,790          | 4,486,939                  | 0.04%                 | Hanmi Semiconductor Co., Ltd.                          | 71,381           | 3,419,681                  | 0.03%                 |
|   |                  | 478,561,352                | 4.10%                 | Hanwha Aerospace Co., Ltd.                             | 57,826           | 5,589,981                  | 0.05%                 |
| <b>South Africa 3.03% (31 December 2022: 3.56%)</b> |                  |                            |                       | Hanwha Ocean Co., Ltd.                                 | 101,597          | 1,980,033                  | 0.02%                 |
| Absa Group Ltd.                                     | 1,389,626        | 12,439,955                 | 0.11%                 | Hanwha Solutions Corp.                                 | 180,838          | 5,546,316                  | 0.05%                 |
| Anglo American Platinum Ltd.                        | 111,142          | 5,858,695                  | 0.05%                 | HD Hyundai Co., Ltd.                                   | 69,708           | 3,426,133                  | 0.03%                 |
| Anglogold Ashanti plc                               | 688,996          | 13,315,001                 | 0.11%                 | HD Hyundai Heavy Industries Co., Ltd.                  | 36,620           | 3,667,971                  | 0.03%                 |
|   |                  |                            |                       | HD Korea Shipbuilding & Offshore Engineering Co., Ltd. | 68,335           | 6,414,863                  | 0.05%                 |
|   |                  |                            |                       | HLB, Inc.  | 184,819          | 7,275,661                  | 0.06%                 |
|   |                  |                            |                       | HMM Co., Ltd.  | 404,091          | 6,143,413                  | 0.05%                 |
|   |                  |                            |                       | Hotel Shilla Co., Ltd.                                 | 53,151           | 2,699,026                  | 0.02%                 |
|   |                  |                            |                       | HYBE Co., Ltd.   | 33,986           | 6,161,760                  | 0.05%                 |
|   |                  |                            |                       | Hyundai Engineering & Construction Co., Ltd.           | 128,592          | 3,484,635                  | 0.03%                 |
|   |                  |                            |                       | Hyundai Glovis Co., Ltd.                               | 30,982           | 4,606,765                  | 0.04%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Hyundai Mipo Dockyard Co., Ltd.                   | 41,218           | 2,717,143                  | 0.02%                 | Samsung SDS Co., Ltd.                           | 63,789           | 8,420,009                  | 0.07%                 |
| Hyundai Mobis Co., Ltd.                           | 99,498           | 18,309,672                 | 0.16%                 | Samsung Securities Co., Ltd.                    | 103,820          | 3,103,556                  | 0.03%                 |
| Hyundai Motor Co.                                 | 223,286          | 35,281,234                 | 0.30%                 | Shinhan Financial Group Co., Ltd.               | 714,489          | 22,274,038                 | 0.19%                 |
| Hyundai Motor Co. - Preference Shares             | 59,383           | 5,265,579                  | 0.04%                 | SK Biopharmaceuticals Co., Ltd.                 | 49,569           | 3,864,219                  | 0.03%                 |
| Hyundai Motor Co. (XKRX) - Preference Shares      | 38,938           | 3,431,527                  | 0.03%                 | SK Bioscience Co., Ltd.                         | 43,489           | 2,431,251                  | 0.02%                 |
| Hyundai Steel Co.                                 | 141,346          | 4,005,846                  | 0.03%                 | SK Hynix, Inc.                                  | 890,592          | 97,848,255                 | 0.84%                 |
| Industrial Bank of Korea                          | 436,290          | 4,017,703                  | 0.03%                 | SK IE Technology Co., Ltd.                      | 41,578           | 2,547,173                  | 0.02%                 |
| JYP Entertainment Corp.                           | 47,034           | 3,699,468                  | 0.03%                 | SK Innovation Co., Ltd.                         | 98,148           | 10,691,952                 | 0.09%                 |
| Kakao Corp.                                       | 506,948          | 21,373,768                 | 0.18%                 | SK Square Co., Ltd.                             | 159,152          | 6,500,035                  | 0.06%                 |
| KakaoBank Corp.                                   | 270,880          | 5,994,316                  | 0.05%                 | SK Telecom Co., Ltd.                            | 75,526           | 2,938,002                  | 0.03%                 |
| Kakaopay Corp.                                    | 45,042           | 1,724,179                  | 0.01%                 | SK, Inc.  | 59,769           | 8,260,643                  | 0.07%                 |
| Kangwon Land, Inc.                                | 154,839          | 1,923,615                  | 0.02%                 | SKC Co., Ltd.                                   | 29,515           | 2,076,294                  | 0.02%                 |
| KB Financial Group, Inc.                          | 623,204          | 26,178,536                 | 0.22%                 | S-Oil Corp.                                     | 73,093           | 3,950,053                  | 0.03%                 |
| Kia Corp.   | 425,485          | 33,037,115                 | 0.28%                 | Woori Financial Group, Inc.                     | 1,001,060        | 10,104,651                 | 0.09%                 |
| Korea Aerospace Industries Ltd.                   | 119,707          | 4,647,372                  | 0.04%                 | Yuhan Corp.                                     | 93,721           | 5,006,604                  | 0.04%                 |
| Korea Electric Power Corp.                        | 416,829          | 6,116,987                  | 0.05%                 |   |                  | <b>1,494,304,983</b>       | <b>12.80%</b>         |
| Korea Investment Holdings Co., Ltd.               | 71,023           | 3,380,472                  | 0.03%                 | <b>Taiwan 15.83% (31 December 2022: 13.33%)</b> |                  |                            |                       |
| Korea Zinc Co., Ltd.                              | 13,693           | 5,294,754                  | 0.05%                 | Accton Technology Corp.                         | 829,000          | 14,127,075                 | 0.12%                 |
| Korean Air Lines Co., Ltd.                        | 299,232          | 5,552,950                  | 0.05%                 | Acer, Inc.                                      | 4,872,650        | 8,541,684                  | 0.07%                 |
| Krafton, Inc.                                     | 46,796           | 7,034,479                  | 0.06%                 | Advantech Co., Ltd.                             | 774,813          | 9,391,520                  | 0.08%                 |
| KT Corp.  | 105,038          | 2,805,581                  | 0.02%                 | Airtac International Group                      | 229,940          | 7,567,143                  | 0.06%                 |
| KT&G Corp.  | 169,138          | 11,412,448                 | 0.10%                 | Alchip Technologies Ltd.                        | 120,000          | 12,805,265                 | 0.11%                 |
| Kum Yang Co., Ltd.                                | 51,840           | 4,395,472                  | 0.04%                 | ASE Technology Holding Co., Ltd.                | 5,032,517        | 22,136,811                 | 0.19%                 |
| Kumho Petrochemical Co., Ltd.                     | 25,990           | 2,681,940                  | 0.02%                 | Asia Cement Corp.                               | 3,725,337        | 5,031,369                  | 0.04%                 |
| L&F Co., Ltd.                                     | 41,194           | 6,525,022                  | 0.06%                 | Asustek Computer, Inc.                          | 1,159,344        | 18,491,028                 | 0.16%                 |
| LG Chem Ltd.                                      | 80,663           | 31,253,076                 | 0.27%                 | AUO Corp.                                       | 10,730,156       | 6,345,688                  | 0.05%                 |
| LG Chem Ltd. - Preference Shares                  | 12,376           | 2,988,536                  | 0.03%                 | Catcher Technology Co., Ltd.                    | 938,318          | 5,931,272                  | 0.05%                 |
| LG Corp.  | 155,946          | 10,401,243                 | 0.09%                 | Cathay Financial Holding Co., Ltd.              | 15,473,214       | 23,065,755                 | 0.20%                 |
| LG Display Co., Ltd.                              | 379,943          | 3,758,424                  | 0.03%                 | Chailease Holding Co., Ltd.                     | 2,532,708        | 15,927,164                 | 0.14%                 |
| LG Electronics, Inc.                              | 175,045          | 13,836,153                 | 0.12%                 | Chang Hwa Commercial Bank Ltd.                  | 8,563,840        | 4,994,794                  | 0.04%                 |
| LG Energy Solution Ltd.                           | 76,174           | 25,284,871                 | 0.22%                 | Cheng Shin Rubber Industry Co., Ltd.            | 3,257,139        | 4,765,173                  | 0.04%                 |
| LG H&H Co., Ltd.                                  | 15,162           | 4,179,292                  | 0.04%                 | China Airlines Ltd.                             | 4,681,000        | 3,302,118                  | 0.03%                 |
| LG Innotek Co., Ltd.                              | 23,362           | 4,344,436                  | 0.04%                 | China Development Financial Holding Corp.       | 26,294,869       | 10,752,533                 | 0.09%                 |
| LG Uplus Corp.                                    | 345,334          | 2,743,044                  | 0.02%                 | China Steel Corp.                               | 19,304,354       | 16,983,026                 | 0.15%                 |
| Lotte Chemical Corp.                              | 31,552           | 3,753,216                  | 0.03%                 | Chunghwa Telecom Co., Ltd.                      | 6,157,668        | 24,076,511                 | 0.21%                 |
| Meritz Financial Group, Inc.                      | 171,527          | 7,871,143                  | 0.07%                 | Compal Electronics, Inc.                        | 6,794,201        | 8,821,913                  | 0.08%                 |
| Mirae Asset Securities Co., Ltd.                  | 397,895          | 2,357,278                  | 0.02%                 | CTBC Financial Holding Co., Ltd.                | 28,632,328       | 26,448,787                 | 0.23%                 |
| NAVER Corp.                                       | 214,027          | 37,224,977                 | 0.32%                 | Delta Electronics, Inc.                         | 3,173,766        | 32,419,662                 | 0.28%                 |
| NCSOFT Corp.                                      | 23,148           | 4,322,614                  | 0.04%                 | E Ink Holdings, Inc.                            | 1,406,000        | 9,025,008                  | 0.08%                 |
| Netmarble Corp.                                   | 39,050           | 1,761,631                  | 0.01%                 | E.Sun Financial Holding Co., Ltd.               | 22,970,829       | 19,310,451                 | 0.17%                 |
| NH Investment & Securities Co., Ltd.              | 253,157          | 2,030,524                  | 0.02%                 | Eclat Textile Co., Ltd.                         | 285,191          | 5,222,376                  | 0.04%                 |
| Orion Corp.                                       | 38,959           | 3,512,027                  | 0.03%                 | eMemory Technology, Inc.                        | 105,000          | 8,382,073                  | 0.07%                 |
| Pearl Abyss Corp.                                 | 50,542           | 1,520,695                  | 0.01%                 | Eva Airways Corp.                               | 4,233,000        | 4,337,754                  | 0.04%                 |
| Posco DX Co., Ltd.                                | 85,942           | 4,951,391                  | 0.04%                 | Evergreen Marine Corp. Taiwan Ltd.              | 1,675,130        | 7,832,429                  | 0.07%                 |
| POSCO Future M Co., Ltd.                          | 50,961           | 14,205,295                 | 0.12%                 | Far Eastern New Century Corp.                   | 4,814,457        | 4,894,383                  | 0.04%                 |
| POSCO Holdings, Inc.                              | 117,244          | 45,471,992                 | 0.39%                 | Far EastOne Telecommunications Co., Ltd.        | 2,881,829        | 7,493,197                  | 0.06%                 |
| Posco International Corp.                         | 84,116           | 4,075,501                  | 0.03%                 | Feng TAY Enterprise Co., Ltd.                   | 797,885          | 4,549,612                  | 0.04%                 |
| Samsung Biologics Co., Ltd.                       | 28,821           | 17,007,501                 | 0.15%                 | First Financial Holding Co., Ltd.               | 17,858,155       | 15,943,482                 | 0.14%                 |
| Samsung C&T Corp.                                 | 135,087          | 13,583,171                 | 0.12%                 | Formosa Chemicals & Fibre Corp.                 | 5,801,047        | 11,775,801                 | 0.10%                 |
| Samsung Electro-Mechanics Co., Ltd.               | 92,486           | 11,001,518                 | 0.09%                 | Formosa Petrochemical Corp.                     | 1,903,750        | 5,005,869                  | 0.04%                 |
| Samsung Electronics Co., Ltd.                     | 7,790,139        | 474,824,064                | 4.07%                 | Formosa Plastics Corp.                          | 6,162,072        | 15,901,862                 | 0.14%                 |
| Samsung Electronics Co., Ltd. - Preference Shares | 1,339,763        | 64,808,786                 | 0.56%                 | Fubon Financial Holding Co., Ltd.               | 12,687,991       | 26,789,457                 | 0.23%                 |
| Samsung Engineering Co., Ltd.                     | 259,866          | 5,851,474                  | 0.05%                 | Gigabyte Technology Co., Ltd.                   | 832,000          | 7,211,091                  | 0.06%                 |
| Samsung Fire & Marine Insurance Co., Ltd.         | 50,640           | 10,341,113                 | 0.09%                 | Global Unichip Corp.                            | 141,000          | 7,994,005                  | 0.07%                 |
| Samsung Heavy Industries Co., Ltd.                | 1,091,577        | 6,568,617                  | 0.06%                 | Globalwafers Co., Ltd.                          | 362,000          | 6,923,771                  | 0.06%                 |
| Samsung Life Insurance Co., Ltd.                  | 129,551          | 6,950,830                  | 0.06%                 |   |                  |                            |                       |
| Samsung SDI Co., Ltd.                             | 89,651           | 32,856,023                 | 0.28%                 |   |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Hon Hai Precision Industry Co., Ltd.            | 20,334,616       | 69,238,604                 | 0.59%                 | Yageo Corp.                                     | 496,469          | 9,657,451                  | 0.08%                 |
| Hotai Motor Co., Ltd.                           | 498,840          | 11,524,008                 | 0.10%                 | Yang Ming Marine Transport Corp.                | 2,745,000        | 4,588,342                  | 0.04%                 |
| Hua Nan Financial Holdings Co., Ltd.            | 14,279,409       | 10,398,814                 | 0.09%                 | Yuanta Financial Holding Co., Ltd.              | 16,592,393       | 14,921,557                 | 0.13%                 |
| Innolux Corp.                                   | 14,165,125       | 6,600,130                  | 0.06%                 | Zhen Ding Technology Holding Ltd.               | 1,087,605        | 3,862,724                  | 0.03%                 |
| Inventec Corp.                                  | 4,482,255        | 7,711,281                  | 0.07%                 |   |                  | <b>1,847,238,816</b>       | <b>15.83%</b>         |
| Largan Precision Co., Ltd.                      | 164,280          | 15,362,526                 | 0.13%                 |   |                  |                            |                       |
| Lite-On Technology Corp. ADR                    | 3,310,890        | 12,621,956                 | 0.11%                 | <b>Thailand 1.73% (31 December 2022: 2.18%)</b> |                  |                            |                       |
| MediaTek, Inc.                                  | 2,477,629        | 81,940,452                 | 0.70%                 | Advanced Info Service PCL                       | 1,951,522        | 12,406,952                 | 0.11%                 |
| Mega Financial Holding Co., Ltd.                | 18,455,107       | 23,572,121                 | 0.20%                 | Airports of Thailand PCL                        | 7,030,155        | 12,306,504                 | 0.11%                 |
| Micro-Star International Co., Ltd.              | 1,182,000        | 7,856,763                  | 0.07%                 | Asset World Corp. PCL                           | 12,195,800       | 1,272,015                  | 0.01%                 |
| momo.com, Inc.                                  | 136,340          | 2,261,190                  | 0.02%                 | Bangkok Dusit Medical Services PCL Class F      | 18,258,364       | 14,844,198                 | 0.13%                 |
| Nan Ya Plastics Corp.                           | 7,703,410        | 16,691,705                 | 0.14%                 | Bangkok Expressway & Metro PCL                  | 12,074,720       | 2,812,394                  | 0.02%                 |
| Nan Ya Printed Circuit Board Corp.              | 368,000          | 3,015,656                  | 0.03%                 | Banpu PCL                                       | 13,586,600       | 2,706,772                  | 0.02%                 |
| Nanya Technology Corp.                          | 2,059,000        | 5,232,955                  | 0.04%                 | Berli Jucker PCL                                | 1,797,661        | 1,316,678                  | 0.01%                 |
| Nien Made Enterprise Co., Ltd.                  | 288,000          | 3,312,556                  | 0.03%                 | BTS Group Holdings PCL                          | 13,303,130       | 2,825,685                  | 0.02%                 |
| Novatek Microelectronics Corp.                  | 949,344          | 15,992,273                 | 0.14%                 | Bumrungrad Hospital PCL                         | 971,146          | 6,316,397                  | 0.05%                 |
| Parade Technologies Ltd.                        | 126,000          | 4,926,606                  | 0.04%                 | Central Pattana PCL                             | 3,317,877        | 6,804,406                  | 0.06%                 |
| Pegatron Corp.                                  | 3,285,737        | 9,346,372                  | 0.08%                 | Central Retail Corp. PCL                        | 3,080,538        | 3,700,346                  | 0.03%                 |
| Pharmaessentia Corp.                            | 387,000          | 4,362,979                  | 0.04%                 | Charoen Pokphand Foods PCL                      | 6,359,496        | 3,651,831                  | 0.03%                 |
| Pou Chen Corp.                                  | 3,694,078        | 3,719,295                  | 0.03%                 | CP ALL PCL                                      | 9,577,363        | 15,713,245                 | 0.14%                 |
| Powerchip Semiconductor Manufacturing Corp.     | 4,570,000        | 4,385,282                  | 0.04%                 | CP Aextra PCL                                   | 3,361,900        | 2,659,380                  | 0.02%                 |
| Powerchip Semiconductor Manufacturing Corp. GDR | 16,237           | 233,710                    | 0.00%                 | Delta Electronics Thailand PCL                  | 5,126,900        | 13,218,112                 | 0.11%                 |
| President Chain Store Corp.                     | 908,328          | 7,976,227                  | 0.07%                 | Energy Absolute PCL                             | 2,018,966        | 2,617,425                  | 0.02%                 |
| Quanta Computer, Inc.                           | 4,438,982        | 32,471,008                 | 0.28%                 | Energy Absolute PCL NVDR                        | 829,700          | 1,075,638                  | 0.01%                 |
| Realtek Semiconductor Corp.                     | 798,648          | 12,269,677                 | 0.10%                 | Global Power Synergy PCL Class F                | 1,075,300        | 1,527,929                  | 0.01%                 |
| Ruentex Development Co., Ltd.                   | 2,589,100        | 3,184,651                  | 0.03%                 | Gulf Energy Development PCL                     | 4,838,600        | 6,308,290                  | 0.05%                 |
| Shanghai Commercial & Savings Bank Ltd.         | 6,327,292        | 9,648,499                  | 0.08%                 | Home Product Center PCL                         | 9,535,307        | 3,268,530                  | 0.03%                 |
| Shin Kong Financial Holding Co., Ltd.           | 21,666,202       | 6,247,728                  | 0.05%                 | Indorama Ventures PCL                           | 2,668,568        | 2,130,476                  | 0.02%                 |
| Silergy Corp.                                   | 524,000          | 8,536,844                  | 0.07%                 | Intouch Holdings PCL Class F                    | 1,430,300        | 2,996,161                  | 0.03%                 |
| SinoPac Financial Holdings Co., Ltd.            | 17,283,674       | 11,094,260                 | 0.09%                 | Intouch Holdings PCL NVDR                       | 170,400          | 356,950                    | 0.00%                 |
| Synnex Technology International Corp.           | 2,056,127        | 4,703,088                  | 0.04%                 | Kasikornbank PCL                                | 135,500          | 535,926                    | 0.01%                 |
| Taishin Financial Holding Co., Ltd.             | 18,142,565       | 10,699,742                 | 0.09%                 | Kasikornbank PCL NVDR                           | 783,400          | 3,098,484                  | 0.03%                 |
| Taiwan Business Bank                            | 10,285,904       | 4,591,547                  | 0.04%                 | Krung Thai Bank PCL                             | 5,878,571        | 3,168,995                  | 0.03%                 |
| Taiwan Cement Corp.                             | 10,810,919       | 12,276,129                 | 0.11%                 | Krungthai Card PCL                              | 1,639,000        | 2,088,816                  | 0.02%                 |
| Taiwan Cooperative Financial Holding Co., Ltd.  | 16,893,571       | 14,697,002                 | 0.13%                 | Land & Houses PCL                               | 11,577,000       | 2,764,302                  | 0.02%                 |
| Taiwan High Speed Rail Corp.                    | 3,317,000        | 3,318,027                  | 0.03%                 | Land & Houses PCL NVDR                          | 1,905,800        | 455,058                    | 0.00%                 |
| Taiwan Mobile Co., Ltd.                         | 2,819,128        | 9,057,070                  | 0.08%                 | Minor International PCL                         | 5,539,153        | 4,787,373                  | 0.04%                 |
| Taiwan Semiconductor Manufacturing Co., Ltd.    | 40,187,618       | 776,502,744                | 6.65%                 | Muangthai Capital PCL                           | 1,228,100        | 1,619,117                  | 0.01%                 |
| Unimicron Technology Corp.                      | 2,260,000        | 12,960,362                 | 0.11%                 | Osotspa PCL                                     | 2,300,700        | 1,482,909                  | 0.01%                 |
| Uni-President Enterprises Corp.                 | 7,807,602        | 18,952,651                 | 0.16%                 | PTT Exploration & Production PCL                | 2,287,957        | 10,021,228                 | 0.09%                 |
| United Microelectronics Corp.                   | 18,303,366       | 31,369,872                 | 0.27%                 | PTT Global Chemical PCL                         | 3,690,217        | 4,162,407                  | 0.04%                 |
| Vanguard International Semiconductor Corp.      | 1,431,000        | 3,800,085                  | 0.03%                 | PTT Oil & Retail Business PCL                   | 4,803,300        | 2,687,850                  | 0.02%                 |
| Voltronic Power Technology Corp.                | 106,000          | 5,906,062                  | 0.05%                 | PTT PCL   | 16,068,050       | 16,829,496                 | 0.14%                 |
| Walsin Lihwa Corp.                              | 4,644,171        | 5,848,624                  | 0.05%                 | SCB X PCL                                       | 1,403,675        | 4,359,175                  | 0.04%                 |
| Wan Hai Lines Ltd.                              | 1,143,110        | 2,048,551                  | 0.02%                 | SCG Packaging PCL                               | 2,056,500        | 2,169,018                  | 0.02%                 |
| Winbond Electronics Corp.                       | 5,180,025        | 5,139,433                  | 0.04%                 | Siam Cement PCL                                 | 1,108,460        | 9,937,413                  | 0.09%                 |
| Wistron Corp.                                   | 4,287,000        | 13,772,933                 | 0.12%                 | Siam Cement PCL NVDR                            | 170,790          | 1,531,143                  | 0.01%                 |
| Wiwynn Corp.                                    | 155,000          | 9,217,021                  | 0.08%                 | Thai Oil PCL                                    | 1,983,657        | 3,123,755                  | 0.03%                 |
| WPG Holdings Ltd.                               | 2,667,651        | 7,092,759                  | 0.06%                 | TMBThanachart Bank PCL                          | 34,346,300       | 1,680,461                  | 0.02%                 |
|   |                  |                            |                       | True Corp. PCL                                  | 17,211,953       | 2,546,557                  | 0.02%                 |
|   |                  |                            |                       | True Corp. PCL NVDR                             | 303,600          | 44,918                     | 0.00%                 |
|   |                  |                            |                       |   |                  | <b>201,930,715</b>         | <b>1.73%</b>          |
|   |                  |                            |                       | <b>Turkey 0.61% (31 December 2022: 0.65%)</b>   |                  |                            |                       |
|   |                  |                            |                       | Akbank T.A.S.                                   | 5,212,489        | 6,445,456                  | 0.06%                 |
|   |                  |                            |                       | Aselsan Elektronik Sanayi Ve Ticaret A.S.       | 2,148,901        | 3,272,756                  | 0.03%                 |
|   |                  |                            |                       | BIM Birlesik Magazalar A.S.                     | 747,841          | 7,615,399                  | 0.07%                 |
|   |                  |                            |                       | Eregli Demir ve Celik Fabrikalari T.A.S.        | 2,264,586        | 3,143,767                  | 0.03%                 |
|   |                  |                            |                       | Ford Otomotiv Sanayi A.S.                       | 115,986          | 2,904,166                  | 0.02%                 |
|   |                  |                            |                       | Haci Omer Sabanci Holding A.S.                  | 1,708,978        | 3,497,925                  | 0.03%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Hektas Ticaret T.A.S.                                       | 1,857,828        | 1,264,385                  | 0.01%                 | Abu Dhabi Islamic Bank PJSC                          | 2,370,764        | 6,532,471                  | 0.06%                 |
| KOC Holding A.S.  | 1,252,254        | 6,012,380                  | 0.05%                 | Abu Dhabi National Oil Co. for Distribution PJSC     | 5,044,354        | 5,081,781                  | 0.04%                 |
| Koza Altin Isletmeleri A.S.                                 | 1,637,893        | 1,083,092                  | 0.01%                 | Aldar Properties PJSC                                | 6,331,443        | 9,222,849                  | 0.08%                 |
| Pegasus Hava Tasimaciligi A.S.                              | 78,957           | 1,736,391                  | 0.01%                 | Americana Restaurants International plc              | 4,078,411        | 3,475,713                  | 0.03%                 |
| Sasa Polyester Sanayi A.S.                                  | 2,046,605        | 2,525,167                  | 0.02%                 | Dubai Islamic Bank PJSC                              | 4,607,088        | 7,175,153                  | 0.06%                 |
| Tofas Turk Otomobil Fabrikasi A.S.                          | 203,019          | 1,443,556                  | 0.01%                 | Emaar Properties PJSC                                | 10,888,372       | 23,479,928                 | 0.20%                 |
| Turk Hava Yollari AO  | 896,067          | 6,935,766                  | 0.06%                 | Emirates NBD Bank PJSC                               | 3,105,355        | 14,627,361                 | 0.13%                 |
| Turkcell Iletisim Hizmetleri A.S.                           | 2,002,161        | 3,803,116                  | 0.03%                 | Emirates Telecommunications Group Co. PJSC           | 5,656,817        | 30,249,782                 | 0.26%                 |
| Turkiye Is Bankasi A.S. Class C                             | 5,841,606        | 4,620,435                  | 0.04%                 | First Abu Dhabi Bank PJSC                            | 7,174,389        | 27,269,613                 | 0.23%                 |
| Turkiye Petrol Rafinerileri A.S.                            | 1,584,835        | 7,673,576                  | 0.07%                 | Multiply Group PJSC                                  | 6,540,145        | 5,662,695                  | 0.05%                 |
| Turkiye Sise ve Cam Fabrikalari A.S.                        | 2,208,918        | 3,426,987                  | 0.03%                 |  |                  | 144,791,022                | 1.24%                 |
| Yapi ve Kredi Bankasi A.S.                                  | 5,419,008        | 3,585,272                  | 0.03%                 | <b>United States 0.00% (31 December 2022: 0.00%)</b> |                  |                            |                       |
|   |                  | 70,989,592                 | 0.61%                 | XP, Inc.   | 12               | 317                        | 0.00%                 |
| <b>United Arab Emirates 1.24% (31 December 2022: 1.29%)</b> |                  |                            |                       | Yageo Corp. GDR                                      | 9,710            | 30,772                     | 0.00%                 |
| Abu Dhabi Commercial Bank PJSC                              | 4,806,452        | 12,013,676                 | 0.10%                 |  |                  | 31,089                     | 0.00%                 |
|   |                  |                            |                       | <b>Total Equities</b>                                |                  | 11,526,843,734             | 98.75%                |
|   |                  |                            |                       | <b>Total Transferable Securities</b>                 |                  | 11,526,843,734             | 98.75%                |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.05% (31 December 2022: (0.05%))</b> |                     |                 |  |                       |
| <b>Futures 0.05% (31 December 2022: (0.05%))</b>   |                     |                 |  |                       |
| MSCI Emerging Markets Index March 2024   | 2,976               | \$148,557,838   | 5,256,722                              | 0.05%                 |
|  |                     |                 | 5,256,722                              | 0.05%                 |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |                     |                 | 5,256,722                              | 0.05%                 |

| Currency  | Buy Amount    | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|---------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments 0.00% (31 December 2022: (0.01%))</b> |               |          |               |                               |                 |  |                       |
| <b>Forward Currency Exchange Contracts 0.00% (31 December 2022: (0.01%))</b>  |               |          |               |                               |                 |  |                       |
| INR   | 6,089,897,591 | USD      | (72,799,077)  | State Street Bank & Trust Co. | 20/3/2024       | 186,200                                | 0.00%                 |
| GBP   | 21,800,000    | USD      | (27,793,387)  | State Street Bank & Trust Co. | 16/1/2024       | (664)                                  | (0.00%)               |
| USD   | 10,517,024    | HKD      | (82,004,069)  | Standard Chartered Bank       | 20/3/2024       | (3,727)                                | (0.00%)               |
| BRL   | 70,500,000    | USD      | (14,434,889)  | State Street Bank & Trust Co. | 20/3/2024       | (27,720)                               | (0.00%)               |
| USD   | 4,016,193     | TWD      | (125,000,000) | Standard Chartered Bank       | 20/3/2024       | (94,779)                               | (0.00%)               |
|   |               |          |               |                               |                 | 59,310                                 | 0.00%                 |
| <b>Total OTC Financial Derivative Instruments</b>                             |               |          |               |                               |                 | 59,310                                 | 0.00%                 |
| <b>Total Investments</b>  |               |          |               |                               |                 | 11,532,159,766                         | 98.80%                |

|                                     | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|----------------------------|-----------------------|
| <b>Other Assets and Liabilities</b> | 140,387,163                | 1.20%                 |
| <b>Net Assets</b>                   | 11,672,546,929             | 100.00%               |

|   | US Dollars (\$) | % of Total Assets |
|---|-----------------|-------------------|
| Analysis of Total Assets  |                 |                   |
| (a) Transferable securities admitted to an official stock exchange listing  | 11,526,812,962  | 97.46%            |
| (b) Transferable securities dealt in on another regulated market  | 30,772          | 0.00%             |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —               | 0.00%             |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | 5,256,722       | 0.04%             |
| (e) Total OTC Financial Derivative Instruments  | 186,200         | 0.00%             |
| (f) Other assets  | 295,092,800     | 2.50%             |
| <b>Total Assets</b>   | 11,827,379,456  | 100.00%           |



## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 11,526,843,734                               | 10,264,645,424                               |
| Financial Derivative Instruments  | 3,17  | 5,442,922                                    | 18,854                                       |
| Cash  | 3     | 247,505,353                                  | 409,307,275                                  |
| Unrealised Appreciation on Spot Currency Contracts  |       | 57,067                                       | —  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 27,385,833                                   | 26,344,146                                   |
| Capital Shares Issued   |       | 18,166,442                                   | 31,898,148                                   |
| Investments Sold  |       | 1,978,105                                    | 236,794                                      |
| Margin Cash Due from Broker   | 3     | —  | 17,071,656                                   |
| Cash Collateral   |       | —  | 890,000                                      |
| <b>Total Current Assets</b>   |       | <b>11,827,379,456</b>                        | <b>10,750,412,297</b>                        |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 126,890                                      | 6,000,193                                    |
| Bank Overdraft  |       | 10   | —  |
| Unrealised Depreciation on Spot Currency Contracts  |       | —  | 182  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 251  | 744,903                                      |
| Income Distribution Payable   |       | 27,835,746                                   | 31,197,132                                   |
| Capital Shares Redeemed   |       | 6,365,164                                    | 7,935,336                                    |
| Margin Cash Due to Broker   | 3     | 215,043                                      | —  |
| Management Fees Payable   | 12    | 1,970,673                                    | 1,874,523                                    |
| Deferred Capital Gains Tax  | 5     | 118,318,750                                  | 68,954,264                                   |
| <b>Total Current Liabilities</b>  |       | <b>154,832,527</b>                           | <b>116,706,533</b>                           |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>11,672,546,929</b>                        | <b>10,633,705,764</b>                        |

## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>Institutional Plus CHF Acc</b>            |                           |                           |                           |
| US (\$) Equivalent                           | 30,179,711                | 38,068,133                | 56,621,832                |
| Net Assets                                   | 25,400,754                | 35,220,637                | 51,590,982                |
| Number of Shares Outstanding                 | 228,656                   | 315,288                   | 374,362                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>111.09</b>             | <b>111.71</b>             | <b>137.81</b>             |
| <b>EUR Acc</b>                               |                           |                           |                           |
| US (\$) Equivalent                           | 1,660,639,592             | 1,663,077,393             | 2,301,998,988             |
| Net Assets                                   | 1,503,317,455             | 1,558,282,895             | 2,024,269,263             |
| Number of Shares Outstanding                 | 8,182,477                 | 8,951,492                 | 9,884,286                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>183.72</b>             | <b>174.08</b>             | <b>204.80</b>             |
| <b>Investor EUR</b>                          |                           |                           |                           |
| US (\$) Equivalent                           | 325,657,084               | 327,647,647               | 394,130,599               |
| Net Assets                                   | 294,805,677               | 307,001,782               | 346,579,847               |
| Number of Shares Outstanding                 | 1,615,541                 | 1,775,572                 | 1,703,839                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>182.48</b>             | <b>172.90</b>             | <b>203.41</b>             |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| US (\$) Equivalent                           | 1,189,078,420             | 1,049,531,376             | 1,113,524,311             |
| Net Assets                                   | 1,076,430,041             | 983,397,885               | 979,180,724               |
| Number of Shares Outstanding                 | 6,816,488                 | 6,576,928                 | 5,570,436                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>157.92</b>             | <b>149.52</b>             | <b>175.78</b>             |
| <b>GBP Acc</b>                               |                           |                           |                           |
| US (\$) Equivalent                           | 4,407,957,702             | 3,881,449,349             | 4,665,348,575             |
| Net Assets                                   | 3,457,764,190             | 3,226,743,241             | 3,444,459,917             |
| Number of Shares Outstanding                 | 14,114,929                | 13,577,155                | 13,018,355                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>244.97</b>             | <b>237.66</b>             | <b>264.58</b>             |
| <b>GBP Dist</b>                              |                           |                           |                           |
| US (\$) Equivalent                           | 376,987,341               | 416,163,294               | 427,361,531               |
| Net Assets                                   | 295,722,740               | 345,966,667               | 315,524,047               |
| Number of Shares Outstanding                 | 1,650,573                 | 1,942,181                 | 1,542,435                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>179.16</b>             | <b>178.13</b>             | <b>204.56</b>             |
| <b>Institutional Plus GBP Acc</b>            |                           |                           |                           |
| US (\$) Equivalent                           | 651,616,730               | 488,996,988               | 500,477,003               |
| Net Assets                                   | 511,152,136               | 406,515,089               | 369,505,718               |
| Number of Shares Outstanding                 | 3,421,411                 | 2,806,703                 | 2,293,171                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>149.40</b>             | <b>144.84</b>             | <b>161.13</b>             |
| <b>Institutional Plus GBP Dist</b>           |                           |                           |                           |
| US (\$) Equivalent                           | 724,190,437               | 559,325,014               | 323,991,155               |
| Net Assets                                   | 568,081,622               | 464,980,487               | 239,204,966               |
| Number of Shares Outstanding                 | 4,740,519                 | 3,902,748                 | 1,748,249                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>119.84</b>             | <b>119.14</b>             | <b>136.83</b>             |
| <b>USD Acc</b>                               |                           |                           |                           |
| Net Assets                                   | 678,475,322               | 506,401,392               | 605,371,256               |
| Number of Shares Outstanding                 | 3,342,339                 | 2,725,113                 | 2,598,774                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>202.99</b>             | <b>185.83</b>             | <b>232.94</b>             |
| <b>Investor USD</b>                          |                           |                           |                           |
| Net Assets                                   | 197,547,066               | 458,145,095               | 605,866,129               |
| Number of Shares Outstanding                 | 980,000                   | 2,482,744                 | 2,619,165                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>201.58</b>             | <b>184.53</b>             | <b>231.32</b>             |
| <b>Institutional Plus USD Acc</b>            |                           |                           |                           |
| Net Assets                                   | 1,430,217,524             | 1,244,900,083             | 1,191,912,392             |
| Number of Shares Outstanding                 | 11,219,562                | 10,675,447                | 8,159,384                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>127.48</b>             | <b>116.61</b>             | <b>146.08</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 12,554,269  | 2,455,272   |
| Dividend Income                              |       | 355,095,478                                       | 371,742,100                                       |
| Securities Lending Income                    |       | 2,737,492   | 2,454,572   |
| Other Income                                 |       | 41,050  | —   |
| Net Gain/(Loss) on Financial Instruments     |       | 701,398,860                                       | (2,902,745,994)                                   |
| <b>Total Investment Income/(Loss)</b>        |       | <b>1,071,827,149</b>                              | <b>(2,526,094,050)</b>                            |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 24,269,864  | 23,027,242  |
| Transaction Fees and Commissions             |       | 4,733,403   | 2,964,177   |
| Other Expenses                               |       | 66,429  | 79,298  |
| <b>Total Expenses</b>                        |       | <b>29,069,696</b>                                 | <b>26,070,717</b>                                 |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 15,118  | 17,840  |
| Distribution                                 | 6     | 27,835,746  | 31,197,132  |
| <b>Total Finance Costs</b>                   |       | <b>27,850,864</b>                                 | <b>31,214,972</b>                                 |
| <b>Net Investment Income/(Loss)</b>          |       | <b>1,014,906,589</b>                              | <b>(2,583,379,739)</b>                            |
| Taxation                                     | 5     | (94,962,517)                                      | (33,262,814)                                      |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>919,944,072</b>                                | <b>(2,616,642,553)</b>                            |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 919,944,072                                       | (2,616,642,553)                                   |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 3,920,513,275                                     | 3,315,607,620                                     |
| Redemptions   | (3,801,616,182)                                   | (2,251,863,074)                                   |
| Total Capital Transactions                            | 118,897,093                                       | 1,063,744,546                                     |
| Total Increase/(Decrease) for the Year                | 1,038,841,165                                     | (1,552,898,007)                                   |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 10,633,705,764                                    | 12,186,603,771                                    |
| End of Year   | 11,672,546,929                                    | 10,633,705,764                                    |

The accompanying notes form an integral part of the financial statements.

# Vanguard ESG Developed World All Cap Equity Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The Fund seeks to provide long-term growth of capital by seeking to achieve the performance of the FTSE Developed All Cap Choice Index.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- With the prospect of inflation remaining stubbornly high, central banks including the Federal Reserve, the European Central Bank and the Bank of England continued to raise interest rates in the first part of the year but through less aggressive hikes than at some policy meetings in 2022.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of the Fed cutting rates in 2024.
- Stocks ended the period up more than 22%, as measured by the FTSE Global All Cap Index. All regions had strong results. The United States turned in an especially robust performance.
- The fund's benchmark index returned 26.24% for the 12 months. The index is constructed from the FTSE Developed All Cap Index, which is screened for certain environmental, social and corporate governance criteria by the sponsor of the index, which is independent of Vanguard.
- Nine of the index's 11 industry sectors were in positive territory, with technology, consumer discretionary and industrials producing the strongest returns. Energy and consumer staples produced negative returns.
- US stocks, which accounted for more than two-thirds of the index, returned nearly 31%. Japan and the United Kingdom, the index's second- and third-largest components by market, also posted positive returns.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: FTSE Developed All Cap Choice Index

|                                   | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------------|---|------------|--|
|                                   | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Acc                           | 14.78%  | —          | 0.33%  |
| Benchmark                         | 14.84   | —          | 0.41   |
| Tracking Difference*              | -0.06   |            |  |
| CHF Hedged Acc                    | 21.53%  | —          | 7.12%  |
| Benchmark                         | 20.94   | —          | 7.45   |
| Tracking Difference*              | 0.59  |            |  |
| EUR Acc                           | 21.91%  | 12.74%     | 10.37%                                       |
| Benchmark                         | 21.96   | 12.84      | 10.65  |
| Tracking Difference*              | -0.05   |            |  |
| Institutional Plus EUR Acc        | 21.99%  | 12.82%     | 10.46%                                       |
| Benchmark                         | 21.96   | 12.84      | 10.65  |
| Tracking Difference*              | 0.03  |            |  |
| Institutional Plus EUR Hedged Acc | 23.87%  | —          | 4.75%  |
| Benchmark                         | 23.72   | —          | 4.90   |
| Tracking Difference*              | 0.15  |            |  |
| GBP Acc                           | 19.06%  | 11.94%     | 10.81%                                       |
| Benchmark                         | 19.12   | 12.05      | 11.11  |
| Tracking Difference*              | -0.06   |            |  |

|                            | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| GBP Dist                   | 19.06%  | 11.95%     | 10.81%                                       |
| Benchmark                  | 19.12   | 12.05      | 11.11  |
| Tracking Difference*       | -0.06   |            |  |
| Institutional Plus GBP Acc | 19.15%  | 12.03%     | 10.94%                                       |
| Benchmark                  | 19.12   | 12.05      | 11.15  |
| Tracking Difference*       | 0.03  |            |  |
| USD Acc                    | 26.18%  | 11.97%     | 7.82%  |
| Benchmark                  | 26.24   | 12.07      | 8.11   |
| Tracking Difference*       | -0.06   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: CHF Acc and CHF Hedged Acc, 17 May 2022; Institutional Plus EUR Hedged Acc, 3 March 2021; Institutional Plus GBP Acc and USD Acc, 2 September 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|                                  | Shares  | Cost<br>US Dollars (\$) |   | Shares | Proceeds<br>US Dollars (\$) |
|----------------------------------|---------|-------------------------|---|--------|-----------------------------|
| <b>Purchases</b>                 |         |                         | <b>Sales</b>  |        |                             |
| Apple, Inc.                      | 87,338  | 13,031,598              | Apple, Inc.   | 28,657 | 5,360,796                   |
| Microsoft Corp.                  | 44,748  | 11,930,236              | Muenchener Rueckversicherungs-<br>Gesellschaft AG in Muenchen | 11,917 | 4,295,271                   |
| Amazon.com, Inc.                 | 64,256  | 6,734,453               | KKR & Co., Inc.   | 56,129 | 3,614,708                   |
| Tesla, Inc.                      | 30,617  | 6,440,975               | Alphabet, Inc. Class C  | 22,431 | 2,904,187                   |
| Alphabet, Inc. Class A           | 37,018  | 4,032,542               | Microsoft Corp.   | 7,014  | 2,335,606                   |
| NVIDIA Corp.                     | 15,348  | 3,644,318               | Xylem, Inc.   | 19,906 | 2,258,137                   |
| Carrier Global Corp.             | 71,386  | 3,109,028               | Alphabet, Inc. Class A  | 13,603 | 1,554,754                   |
| Alphabet, Inc. Class C           | 29,163  | 2,718,195               | NVIDIA Corp.  | 4,649  | 1,395,469                   |
| Otis Worldwide Corp.             | 33,559  | 2,688,977               | Ferrovial SA  | 39,455 | 1,112,940                   |
| GE HealthCare Technologies, Inc. | 33,464  | 2,631,944               | Visa, Inc. Class A  | 4,393  | 1,037,253                   |
| UnitedHealth Group, Inc.         | 5,338   | 2,615,049               | Meta Platforms, Inc. Class A                                  | 4,114  | 1,025,441                   |
| Woolworths Group Ltd.            | 104,849 | 2,560,892               | Home Depot, Inc.  | 3,222  | 990,507                     |
| Meta Platforms, Inc. Class A     | 13,501  | 2,426,172               | Black Knight, Inc.  | 13,032 | 987,304                     |
| JPMorgan Chase & Co.             | 17,371  | 2,392,089               | Siemens AG  | 38,673 | 972,223                     |
| Broadcom, Inc.                   | 3,362   | 2,330,360               | Comcast Corp. Class A   | 23,102 | 964,476                     |
| Visa, Inc. Class A               | 9,096   | 2,004,833               | T-Mobile US, Inc.   | 6,048  | 834,469                     |
| Eli Lilly & Co.                  | 5,164   | 1,934,086               | Regal Rexnord Corp.   | 5,499  | 832,219                     |
| Home Depot, Inc.                 | 6,091   | 1,866,962               | Prosus NV   | 13,569 | 830,371                     |
| Procter & Gamble Co.             | 12,544  | 1,823,021               | Booking Holdings, Inc.  | 265    | 808,032                     |
| Nestle SA                        | 14,649  | 1,778,022               | Fox Corp. Class A   | 23,556 | 792,424                     |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 99.43% (31 December 2022: 98.78%)</b> |                     |                               |                          |   |                     |                               |                          |
| <b>Equities 99.43% (31 December 2022: 98.78%)</b>                |                     |                               |                          |   |                     |                               |                          |
| <b>Australia 2.02% (31 December 2022: 2.22%)</b>                 |                     |                               |                          |   |                     |                               |                          |
| Abacus Group REIT  | 34,905              | 27,390                        | 0.00%                    | Collins Foods Ltd.                            | 3,375               | 27,267                        | 0.00%                    |
| Abacus Storage King REIT   | 41,138              | 31,720                        | 0.00%                    | Commonwealth Bank of<br>Australia             | 143,407             | 10,940,051                    | 0.24%                    |
| Accent Group Ltd.  | 20,591              | 27,258                        | 0.00%                    | Computershare Ltd.                            | 52,207              | 868,856                       | 0.02%                    |
| Adbri Ltd.   | 17,286              | 35,385                        | 0.00%                    | Corporate Travel<br>Management Ltd.           | 12,924              | 172,494                       | 0.00%                    |
| Altium Ltd.  | 10,159              | 324,764                       | 0.01%                    | Costa Group Holdings Ltd.                     | 26,108              | 55,582                        | 0.00%                    |
| Alumina Ltd.   | 260,422             | 160,818                       | 0.00%                    | Credit Corp. Group Ltd.                       | 4,239               | 46,887                        | 0.00%                    |
| AMCOR plc  | 132,086             | 1,280,731                     | 0.03%                    | Cromwell Property Group<br>REIT               | 38,967              | 11,167                        | 0.00%                    |
| AMP Ltd.   | 243,283             | 154,384                       | 0.00%                    | CSL Ltd.                                      | 40,960              | 8,011,597                     | 0.17%                    |
| Ansell Ltd.  | 9,546               | 164,015                       | 0.00%                    | CSR Ltd.                                      | 32,128              | 144,689                       | 0.00%                    |
| ANZ Group Holdings Ltd.  | 257,049             | 4,546,300                     | 0.10%                    | Data#3 Ltd.                                   | 6,005               | 34,583                        | 0.00%                    |
| APM Human Services<br>International Ltd.                         | 33,647              | 28,125                        | 0.00%                    | De Grey Mining Ltd.                           | 74,645              | 63,922                        | 0.00%                    |
| Appen Ltd.   | 4,888               | 2,101                         | 0.00%                    | Deterra Royalties Ltd.                        | 57,057              | 205,176                       | 0.01%                    |
| ARB Corp., Ltd.  | 9,453               | 231,951                       | 0.01%                    | Dexus Industria REIT                          | 24,063              | 45,646                        | 0.00%                    |
| Arcadium Lithium plc   | 60,560              | 463,232                       | 0.01%                    | Dexus REIT                                    | 111,249             | 582,995                       | 0.01%                    |
| Arena REIT   | 44,606              | 112,921                       | 0.00%                    | Domain Holdings Australia<br>Ltd.             | 13,347              | 31,420                        | 0.00%                    |
| ASX Ltd.   | 15,227              | 655,202                       | 0.02%                    | Domino's Pizza Enterprises<br>Ltd.            | 4,402               | 177,038                       | 0.00%                    |
| Atlas Arteria Ltd.   | 109,646             | 432,442                       | 0.01%                    | Downer EDI Ltd.                               | 50,214              | 150,759                       | 0.00%                    |
| AUB Group Ltd.   | 8,456               | 160,116                       | 0.00%                    | Eagers Automotive Ltd.                        | 12,537              | 123,871                       | 0.00%                    |
| Audinate Group Ltd.  | 11,484              | 126,788                       | 0.00%                    | Elders Ltd.                                   | 13,109              | 67,355                        | 0.00%                    |
| Aurizon Holdings Ltd.  | 183,566             | 475,974                       | 0.01%                    | Emeco Holdings Ltd.                           | 36,763              | 16,807                        | 0.00%                    |
| Aussie Broadband Ltd.  | 19,492              | 51,871                        | 0.00%                    | EML Payments Ltd.                             | 18,948              | 10,214                        | 0.00%                    |
| Australian Agricultural Co.,<br>Ltd.                             | 19,263              | 18,402                        | 0.00%                    | Evolution Mining Ltd.                         | 142,689             | 385,561                       | 0.01%                    |
| Australian Ethical<br>Investment Ltd.                            | 9,450               | 34,885                        | 0.00%                    | EVT Ltd.                                      | 5,450               | 45,481                        | 0.00%                    |
| Australian Strategic<br>Materials Ltd.                           | 7,423               | 6,433                         | 0.00%                    | FleetPartners Group Ltd.                      | 3,750               | 7,804                         | 0.00%                    |
| AVZ Minerals Ltd.  | 142,604             | 18,975                        | 0.00%                    | Flight Centre Travel Group<br>Ltd.            | 9,120               | 126,701                       | 0.00%                    |
| Baby Bunting Group Ltd.  | 10,603              | 14,470                        | 0.00%                    | Fortescue Ltd.                                | 132,483             | 2,623,401                     | 0.06%                    |
| Bank of Queensland Ltd.  | 48,596              | 201,610                       | 0.01%                    | G8 Education Ltd.                             | 91,433              | 73,619                        | 0.00%                    |
| Bapcor Ltd.  | 26,588              | 100,508                       | 0.00%                    | Gold Road Resources Ltd.                      | 78,237              | 104,902                       | 0.00%                    |
| Bega Cheese Ltd.   | 15,896              | 38,397                        | 0.00%                    | Goodman Group REIT                            | 159,364             | 2,751,173                     | 0.06%                    |
| Bellevue Gold Ltd.   | 130,936             | 149,651                       | 0.00%                    | GPT Group REIT                                | 154,249             | 488,368                       | 0.01%                    |
| Bendigo & Adelaide Bank<br>Ltd.                                  | 39,727              | 262,132                       | 0.01%                    | GQG Partners, Inc. Class CDI                  | 52,134              | 60,653                        | 0.00%                    |
| BlueScope Steel Ltd.   | 44,023              | 702,915                       | 0.02%                    | GrainCorp Ltd. Class A                        | 18,380              | 91,428                        | 0.00%                    |
| Boral Ltd.   | 21,408              | 78,736                        | 0.00%                    | Growthpoint Properties<br>Australia Ltd. REIT | 8,635               | 13,729                        | 0.00%                    |
| BrainChip Holdings Ltd.  | 101,575             | 11,783                        | 0.00%                    | GUD Holdings Ltd.                             | 13,545              | 110,909                       | 0.00%                    |
| Brambles Ltd.  | 120,725             | 1,120,323                     | 0.03%                    | GWA Group Ltd.                                | 9,634               | 14,725                        | 0.00%                    |
| Bravura Solutions Ltd.   | 8,828               | 5,150                         | 0.00%                    | Hansen Technologies Ltd.                      | 7,854               | 27,278                        | 0.00%                    |
| Breville Group Ltd.  | 15,936              | 296,097                       | 0.01%                    | Harvey Norman Holdings<br>Ltd.                | 58,108              | 166,530                       | 0.00%                    |
| Brickworks Ltd.  | 11,732              | 223,829                       | 0.01%                    | Healius Ltd.                                  | 34,555              | 38,551                        | 0.00%                    |
| BWP Trust REIT   | 31,104              | 74,920                        | 0.00%                    | Helia Group Ltd.                              | 34,204              | 101,525                       | 0.00%                    |
| Calix Ltd.   | 11,822              | 27,669                        | 0.00%                    | HMC Capital Ltd. REIT                         | 10,716              | 45,042                        | 0.00%                    |
| Capricorn Metals Ltd.  | 30,015              | 96,464                        | 0.00%                    | HomeCo Daily Needs REIT                       | 115,785             | 96,387                        | 0.00%                    |
| CAR Group Ltd.   | 33,220              | 705,871                       | 0.02%                    | Hotel Property Investments<br>Ltd. REIT       | 31,250              | 61,198                        | 0.00%                    |
| Centuria Capital Group   | 42,459              | 50,846                        | 0.00%                    | HUB24 Ltd.                                    | 4,472               | 109,822                       | 0.00%                    |
| Centuria Industrial REIT   | 48,647              | 107,881                       | 0.00%                    | IDP Education Ltd.                            | 27,154              | 371,126                       | 0.01%                    |
| Centuria Office REIT   | 15,630              | 14,291                        | 0.00%                    | IGO Ltd.                                      | 52,894              | 326,635                       | 0.01%                    |
| Chalice Mining Ltd.  | 24,601              | 28,453                        | 0.00%                    | Iluka Resources Ltd.                          | 39,151              | 176,317                       | 0.00%                    |
| Challenger Ltd.  | 51,295              | 227,157                       | 0.01%                    | Imdex Ltd.                                    | 73,639              | 94,717                        | 0.00%                    |
| Champion Iron Ltd.   | 37,138              | 212,612                       | 0.01%                    | Imugene Ltd.                                  | 476,242             | 35,746                        | 0.00%                    |
| Charter Hall Group REIT  | 39,855              | 327,428                       | 0.01%                    | Incitec Pivot Ltd.                            | 167,131             | 323,879                       | 0.01%                    |
| Charter Hall Long Wale REIT                                      | 54,712              | 140,371                       | 0.00%                    | Infomedica Ltd.                               | 17,975              | 17,662                        | 0.00%                    |
| Charter Hall Retail REIT   | 30,610              | 75,401                        | 0.00%                    | Ingenia Communities<br>Group REIT             | 26,092              | 79,227                        | 0.00%                    |
| Charter Hall Social<br>Infrastructure REIT                       | 25,893              | 52,828                        | 0.00%                    | Inghams Group Ltd.                            | 27,184              | 73,454                        | 0.00%                    |
| Cleanaway Waste<br>Management Ltd.                               | 175,242             | 321,660                       | 0.01%                    | Insignia Financial Ltd.                       | 38,491              | 61,459                        | 0.00%                    |
| Clinuvel Pharmaceuticals<br>Ltd.                                 | 1,131               | 12,348                        | 0.00%                    | Insurance Australia Group<br>Ltd.             | 197,573             | 763,047                       | 0.02%                    |
| Cochlear Ltd.  | 5,584               | 1,138,005                     | 0.03%                    | Integral Diagnostics Ltd.                     | 3,984               | 5,179                         | 0.00%                    |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| ioneer Ltd.  | 112,438          | 11,508                     | 0.00%                 | Qantas Airways Ltd.                            | 67,333           | 246,723                    | 0.01%                 |
| IPH Ltd.   | 13,785           | 60,294                     | 0.00%                 | QBE Insurance Group Ltd.                       | 124,427          | 1,257,410                  | 0.03%                 |
| IRESS Ltd.   | 12,398           | 68,947                     | 0.00%                 | Qube Holdings Ltd.                             | 165,136          | 365,085                    | 0.01%                 |
| James Hardie Industries plc                            | 36,834           | 1,419,802                  | 0.03%                 | Ramelius Resources Ltd.                        | 61,125           | 70,279                     | 0.00%                 |
| JB Hi-Fi Ltd.  | 9,301            | 336,557                    | 0.01%                 | Ramsay Health Care Ltd.                        | 15,404           | 552,979                    | 0.01%                 |
| Jervois Global Ltd.                                    | 200,568          | 6,022                      | 0.00%                 | REA Group Ltd.                                 | 4,112            | 508,275                    | 0.01%                 |
| Johns Lyng Group Ltd.                                  | 18,082           | 75,510                     | 0.00%                 | Red 5 Ltd.                                     | 370,532          | 78,378                     | 0.00%                 |
| Judo Capital Holdings Ltd.                             | 80,998           | 55,269                     | 0.00%                 | Reece Ltd.                                     | 15,411           | 235,446                    | 0.01%                 |
| Kelsian Group Ltd.                                     | 10,941           | 52,259                     | 0.00%                 | Region RE Ltd. REIT                            | 75,700           | 116,738                    | 0.00%                 |
| Kogan.com Ltd.   | 2,392            | 8,536                      | 0.00%                 | Regis Resources Ltd.                           | 76,589           | 113,928                    | 0.00%                 |
| Lake Resources NL                                      | 67,647           | 6,001                      | 0.00%                 | Reliance Worldwide Corp., Ltd.                 | 89,673           | 271,064                    | 0.01%                 |
| Lendlease Corp., Ltd.                                  | 68,215           | 347,702                    | 0.01%                 | Resolute Mining Ltd.                           | 50,081           | 15,207                     | 0.00%                 |
| Leo Lithium Ltd.                                       | 149,985          | 51,683                     | 0.00%                 | Rural Funds Group REIT                         | 15,088           | 21,826                     | 0.00%                 |
| Life360, Inc. Class CDI                                | 9,084            | 46,860                     | 0.00%                 | Sandfire Resources Ltd.                        | 35,381           | 177,204                    | 0.01%                 |
| Lifestyle Communities Ltd.                             | 11,996           | 149,385                    | 0.00%                 | Sayona Mining Ltd.                             | 570,217          | 27,625                     | 0.00%                 |
| Link Administration Holdings Ltd.                      | 27,550           | 40,981                     | 0.00%                 | Scentre Group REIT                             | 497,732          | 1,015,486                  | 0.02%                 |
| Liontown Resources Ltd.                                | 159,835          | 179,955                    | 0.01%                 | Seek Ltd.                                      | 26,032           | 474,803                    | 0.01%                 |
| Lovisa Holdings Ltd.                                   | 2,913            | 48,639                     | 0.00%                 | Select Harvests Ltd.                           | 4,043            | 8,000                      | 0.00%                 |
| Lynas Rare Earths Ltd.                                 | 76,294           | 372,744                    | 0.01%                 | Service Stream Ltd.                            | 15,937           | 10,222                     | 0.00%                 |
| Macquarie Group Ltd.                                   | 31,659           | 3,966,870                  | 0.09%                 | Sigma Healthcare Ltd.                          | 68,579           | 47,029                     | 0.00%                 |
| Magellan Financial Group Ltd.                          | 8,375            | 53,032                     | 0.00%                 | Sigma Healthcare Ltd. - Rights Issue 19/1/2024 | 24,062           | —                          | 0.00%                 |
| Mayne Pharma Group Ltd.                                | 3,037            | 12,745                     | 0.00%                 | Silver Lake Resources Ltd.                     | 73,695           | 59,840                     | 0.00%                 |
| McMillan Shakespeare Ltd.                              | 4,807            | 52,350                     | 0.00%                 | Sims Ltd.                                      | 7,660            | 81,329                     | 0.00%                 |
| Medibank Pvt Ltd.                                      | 214,986          | 522,237                    | 0.01%                 | SiteMinder Ltd.                                | 30,174           | 105,623                    | 0.00%                 |
| Megaport Ltd.  | 7,611            | 47,779                     | 0.00%                 | SmartGroup Corp., Ltd.                         | 11,902           | 70,818                     | 0.00%                 |
| Mesoblast Ltd.   | 41,451           | 8,768                      | 0.00%                 | Sonic Healthcare Ltd.                          | 38,291           | 838,182                    | 0.02%                 |
| Mineral Resources Ltd.                                 | 13,736           | 656,093                    | 0.02%                 | St Barbara Ltd.                                | 16,457           | 2,358                      | 0.00%                 |
| Mirvac Group REIT                                      | 320,875          | 457,604                    | 0.01%                 | Steadfast Group Ltd.                           | 75,804           | 301,039                    | 0.01%                 |
| Monadelphous Group Ltd.                                | 11,228           | 113,696                    | 0.00%                 | Stockland REIT                                 | 212,846          | 646,298                    | 0.02%                 |
| Mount Gibson Iron Ltd.                                 | 61,450           | 23,062                     | 0.00%                 | Suncorp Group Ltd.                             | 106,312          | 1,004,707                  | 0.02%                 |
| Myer Holdings Ltd.                                     | 111,371          | 45,596                     | 0.00%                 | Super Retail Group Ltd.                        | 11,821           | 127,202                    | 0.00%                 |
| MyState Ltd.   | 9,036            | 19,360                     | 0.00%                 | Syrah Resources Ltd.                           | 72,711           | 32,001                     | 0.00%                 |
| Nanosonics Ltd.  | 17,586           | 52,799                     | 0.00%                 | Technology One Ltd.                            | 23,850           | 250,132                    | 0.01%                 |
| National Australia Bank Ltd.                           | 265,113          | 5,553,625                  | 0.12%                 | Telix Pharmaceuticals Ltd.                     | 12,832           | 88,260                     | 0.00%                 |
| National Storage REIT                                  | 129,278          | 202,890                    | 0.01%                 | Telstra Group Ltd.                             | 341,420          | 922,553                    | 0.02%                 |
| Neometals Ltd.   | 70,300           | 10,074                     | 0.00%                 | Temple & Webster Group Ltd.                    | 7,396            | 44,007                     | 0.00%                 |
| Netwealth Group Ltd.                                   | 3,281            | 34,477                     | 0.00%                 | TPG Telecom Ltd.                               | 24,599           | 86,947                     | 0.00%                 |
| Neuren Pharmaceuticals Ltd.                            | 6,246            | 106,421                    | 0.00%                 | Transurban Group                               | 263,692          | 2,466,843                  | 0.05%                 |
| NEXTDC Ltd.  | 41,693           | 390,608                    | 0.01%                 | Tyro Payments Ltd.                             | 10,900           | 8,219                      | 0.00%                 |
| nib holdings Ltd.                                      | 49,040           | 247,287                    | 0.01%                 | Vicinity Ltd. REIT                             | 318,305          | 443,079                    | 0.01%                 |
| Nickel Industries Ltd.                                 | 344,693          | 163,465                    | 0.00%                 | Vulcan Energy Resources Ltd.                   | 14,728           | 28,642                     | 0.00%                 |
| Nine Entertainment Co. Holdings Ltd.                   | 84,194           | 116,049                    | 0.00%                 | Waypoint Ltd. REIT                             | 70,917           | 118,072                    | 0.00%                 |
| Northern Star Resources Ltd.                           | 95,680           | 891,171                    | 0.02%                 | Webjet Ltd.                                    | 38,579           | 193,221                    | 0.01%                 |
| NRW Holdings Ltd.                                      | 15,143           | 30,792                     | 0.00%                 | Wesfarmers Ltd.                                | 97,901           | 3,810,429                  | 0.08%                 |
| Nufarm Ltd.  | 28,854           | 102,774                    | 0.00%                 | West African Resources Ltd.                    | 34,910           | 22,511                     | 0.00%                 |
| Omni Bridgeway Ltd.                                    | 6,344            | 5,866                      | 0.00%                 | Westgold Resources Ltd.                        | 11,475           | 17,069                     | 0.00%                 |
| oOh!media Ltd.   | 20,220           | 22,834                     | 0.00%                 | Westpac Banking Corp.                          | 299,124          | 4,674,056                  | 0.10%                 |
| Orica Ltd.   | 40,437           | 439,819                    | 0.01%                 | WiseTech Global Ltd.                           | 13,880           | 713,831                    | 0.02%                 |
| Orora Ltd.   | 107,148          | 190,092                    | 0.01%                 | Woolworths Group Ltd.                          | 104,849          | 2,661,426                  | 0.06%                 |
| Pact Group Holdings Ltd.                               | 14,486           | 8,451                      | 0.00%                 | Xero Ltd.                                      | 10,632           | 814,708                    | 0.02%                 |
| Paradigm Biopharmaceuticals Ltd.                       | 10,767           | 2,862                      | 0.00%                 | Zip Co., Ltd.                                  | 24,961           | 10,815                     | 0.00%                 |
| Paradigm Biopharmaceuticals Ltd. - Warrants 30/11/2024 | 672              | 39                         | 0.00%                 |  |                  | 93,873,932                 | 2.02%                 |
| Perenti Ltd.   | 24,243           | 17,204                     | 0.00%                 | <b>Austria 0.07% (31 December 2022: 0.07%)</b> |                  |                            |                       |
| Perpetual Ltd.   | 9,672            | 168,160                    | 0.00%                 | Agrana Beteiligungs AG                         | 1,097            | 17,086                     | 0.00%                 |
| Perseus Mining Ltd.                                    | 99,094           | 125,091                    | 0.00%                 | ANDRITZ AG                                     | 5,903            | 367,770                    | 0.01%                 |
| PEXA Group Ltd.  | 12,743           | 96,517                     | 0.00%                 | AT&S Austria Technologie & Systemtechnik AG    | 1,642            | 47,704                     | 0.00%                 |
| Pilbara Minerals Ltd.                                  | 244,245          | 658,309                    | 0.02%                 | BAWAG Group AG                                 | 7,839            | 415,476                    | 0.01%                 |
| Pinnacle Investment Management Group Ltd.              | 5,114            | 35,175                     | 0.00%                 | CA Immobilien Anlagen AG                       | 5,396            | 193,424                    | 0.01%                 |
| Platinum Asset Management Ltd.                         | 25,767           | 23,384                     | 0.00%                 | DO & CO AG                                     | 463              | 68,739                     | 0.00%                 |
| PolyNovo Ltd.  | 32,976           | 37,239                     | 0.00%                 | Erste Group Bank AG                            | 26,392           | 1,070,824                  | 0.02%                 |
| Premier Investments Ltd.                               | 9,406            | 177,078                    | 0.00%                 | Eurotelesites AG                               | 4,349            | 17,439                     | 0.00%                 |
| Pro Medicus Ltd.                                       | 5,108            | 334,010                    | 0.01%                 | IMMOFINANZ AG                                  | 4,838            | 112,497                    | 0.00%                 |
|  |                  |                            |                       | Lenzing AG                                     | 873              | 34,283                     | 0.00%                 |
|  |                  |                            |                       | Oesterreichische Post AG                       | 2,119            | 76,543                     | 0.00%                 |
|  |                  |                            |                       | Raiffeisen Bank International AG               | 12,911           | 266,274                    | 0.01%                 |
|  |                  |                            |                       | Strabag SE                                     | 875              | 40,016                     | 0.00%                 |



|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Telekom Austria AG Class A                           | 17,399           | 147,032                    | 0.00%                 | Canadian Imperial Bank of Commerce                | 74,749           | 3,616,704                  | 0.08%                 |
| UNIQA Insurance Group AG                             | 12,288           | 101,262                    | 0.00%                 | Canadian National Railway Co.                     | 48,704           | 6,151,715                  | 0.13%                 |
| Vienna Insurance Group AG Wiener Versicherung Gruppe | 3,328            | 97,421                     | 0.00%                 | Canadian Pacific Kansas City Ltd.                 | 78,789           | 6,264,401                  | 0.14%                 |
| Wienerberger AG                                      | 8,089            | 270,031                    | 0.01%                 | Canadian Western Bank                             | 8,005            | 187,407                    | 0.00%                 |
|  |                  | <b>3,343,821</b>           | <b>0.07%</b>          | Canfor Corp.                                      | 2,451            | 33,179                     | 0.00%                 |
| <b>Belgium 0.24% (31 December 2022: 0.27%)</b>       |                  |                            |                       | Capstone Copper Corp.                             | 40,585           | 198,524                    | 0.00%                 |
| Ackermans & van Haaren NV                            | 1,776            | 311,543                    | 0.01%                 | Cargojet, Inc.                                    | 1,040            | 93,991                     | 0.00%                 |
| Aedifica SA REIT                                     | 5,035            | 354,016                    | 0.01%                 | Cascades, Inc.                                    | 4,788            | 46,224                     | 0.00%                 |
| Ageas SA   | 14,539           | 631,339                    | 0.01%                 | Celestica, Inc.                                   | 9,115            | 268,279                    | 0.01%                 |
| AGFA-Gevaert NV                                      | 10,391           | 16,873                     | 0.00%                 | Centerra Gold, Inc.                               | 23,684           | 142,075                    | 0.00%                 |
| Argenx SE  | 5,065            | 1,921,900                  | 0.04%                 | CGI, Inc.   | 18,095           | 1,947,964                  | 0.04%                 |
| Barco NV   | 7,167            | 131,027                    | 0.00%                 | Chartwell Retirement Residences                   | 17,038           | 151,437                    | 0.00%                 |
| Bekaert SA   | 1,797            | 92,345                     | 0.00%                 | Choice Properties REIT                            | 16,725           | 176,940                    | 0.00%                 |
| bpost SA   | 5,716            | 29,449                     | 0.00%                 | CI Financial Corp.                                | 10,788           | 121,576                    | 0.00%                 |
| Cofinimmo SA REIT                                    | 2,319            | 182,904                    | 0.01%                 | Cogeco Communications, Inc.                       | 263              | 11,838                     | 0.00%                 |
| Colruyt Group N.V                                    | 4,842            | 218,228                    | 0.01%                 | Colliers International Group, Inc.                | 2,629            | 334,158                    | 0.01%                 |
| Deme Group NV  | 791              | 97,339                     | 0.00%                 | Constellation Software, Inc.                      | 1,650            | 4,110,948                  | 0.09%                 |
| D'iere Group   | 2,408            | 470,554                    | 0.01%                 | Constellation Software, Inc. - Warrants 31/3/2040 | 1,650            | —                          | 0.00%                 |
| Elia Group SA  | 3,215            | 402,379                    | 0.01%                 | Definity Financial Corp.                          | 7,091            | 201,878                    | 0.00%                 |
| Euronav NV   | 9,240            | 163,005                    | 0.00%                 | Descartes Systems Group, Inc.                     | 7,592            | 640,996                    | 0.01%                 |
| Fagron   | 8,457            | 155,171                    | 0.00%                 | Dollarama, Inc.                                   | 23,135           | 1,675,384                  | 0.04%                 |
| Gimv NV  | 1,538            | 75,264                     | 0.00%                 | Dream Industrial REIT                             | 17,914           | 189,655                    | 0.00%                 |
| Groupe Bruxelles Lambert NV                          | 7,389            | 581,316                    | 0.01%                 | Dye & Durham Ltd.                                 | 1,478            | 16,096                     | 0.00%                 |
| KBC Ancora   | 2,584            | 118,515                    | 0.00%                 | Eldorado Gold Corp.                               | 15,102           | 196,993                    | 0.00%                 |
| KBC Group NV   | 21,638           | 1,403,550                  | 0.03%                 | Element Fleet Management Corp.                    | 33,846           | 553,405                    | 0.01%                 |
| Kinopolis Group NV                                   | 458              | 22,615                     | 0.00%                 | Enghouse Systems Ltd.                             | 2,429            | 64,658                     | 0.00%                 |
| Lotus Bakeries NV                                    | 32               | 290,921                    | 0.01%                 | Equinox Gold Corp.                                | 17,307           | 84,527                     | 0.00%                 |
| Melexis NV   | 2,013            | 202,909                    | 0.01%                 | Fairfax Financial Holdings Ltd.                   | 1,797            | 1,666,048                  | 0.04%                 |
| Montea NV REIT                                       | 2,573            | 245,003                    | 0.01%                 | Finning International, Inc.                       | 12,614           | 366,577                    | 0.01%                 |
| Ontex Group NV                                       | 7,954            | 66,820                     | 0.00%                 | First Capital REIT                                | 31,307           | 364,212                    | 0.01%                 |
| Proximus SADP  | 8,667            | 81,475                     | 0.00%                 | First Majestic Silver Corp.                       | 31,736           | 195,672                    | 0.00%                 |
| Retail Estates NV REIT                               | 533              | 38,035                     | 0.00%                 | First National Financial Corp.                    | 372              | 10,828                     | 0.00%                 |
| Shurgard Self Storage Ltd. REIT                      | 1,822            | 90,288                     | 0.00%                 | First Quantum Minerals Ltd.                       | 48,650           | 400,313                    | 0.01%                 |
| Sofina SA  | 1,096            | 272,891                    | 0.01%                 | FirstService Corp.                                | 2,796            | 455,150                    | 0.01%                 |
| Solvay SA  | 6,142            | 188,141                    | 0.01%                 | Franco-Nevada Corp.                               | 16,274           | 1,811,417                  | 0.04%                 |
| Syensqo SA   | 6,142            | 639,532                    | 0.01%                 | George Weston Ltd.                                | 5,489            | 684,772                    | 0.02%                 |
| UCB SA   | 10,939           | 953,409                    | 0.02%                 | GFL Environmental, Inc.                           | 17,983           | 623,391                    | 0.01%                 |
| VGP NV   | 765              | 88,731                     | 0.00%                 | Gildan Activewear, Inc. Class A                   | 14,452           | 480,272                    | 0.01%                 |
| Warehouses de Pauw CVA REIT                          | 15,085           | 474,914                    | 0.01%                 | Granite REIT                                      | 6,140            | 355,194                    | 0.01%                 |
| Xior Student Housing NV REIT                         | 2,124            | 69,684                     | 0.00%                 | Great-West Lifeco, Inc.                           | 23,352           | 776,747                    | 0.02%                 |
|  |                  | <b>11,082,085</b>          | <b>0.24%</b>          | H&R REIT  | 16,657           | 125,060                    | 0.00%                 |
| <b>Canada 2.68% (31 December 2022: 2.92%)</b>        |                  |                            |                       | Hudbay Minerals, Inc.                             | 14,559           | 80,491                     | 0.00%                 |
| Agnico Eagle Mines Ltd.                              | 40,147           | 2,211,952                  | 0.05%                 | Hydro One Ltd.                                    | 27,614           | 831,394                    | 0.02%                 |
| Air Canada   | 15,325           | 217,218                    | 0.01%                 | iA Financial Corp., Inc.                          | 8,621            | 590,577                    | 0.01%                 |
| Alamos Gold, Inc. Class A                            | 32,935           | 445,095                    | 0.01%                 | IAMGOLD Corp.                                     | 52,464           | 132,891                    | 0.00%                 |
| Allied Properties REIT                               | 8,354            | 127,850                    | 0.00%                 | IGM Financial, Inc.                               | 5,544            | 147,198                    | 0.00%                 |
| Aritzia, Inc.  | 7,700            | 160,587                    | 0.00%                 | Innergex Renewable Energy, Inc.                   | 16,591           | 115,631                    | 0.00%                 |
| B2Gold Corp.   | 118,847          | 377,650                    | 0.01%                 | Intact Financial Corp.                            | 14,619           | 2,260,147                  | 0.05%                 |
| Ballard Power Systems, Inc.                          | 26,877           | 100,080                    | 0.00%                 | Ivanhoe Mines Ltd. Class A                        | 50,629           | 493,389                    | 0.01%                 |
| Bank of Montreal                                     | 60,116           | 5,977,407                  | 0.13%                 | Kinaxis, Inc.                                     | 2,087            | 235,369                    | 0.01%                 |
| Bank of Nova Scotia                                  | 100,832          | 4,932,249                  | 0.11%                 | Kinross Gold Corp.                                | 109,038          | 663,192                    | 0.01%                 |
| Bausch Health Cos, Inc.                              | 27,871           | 224,684                    | 0.01%                 | Laurentian Bank of Canada                         | 3,295            | 69,643                     | 0.00%                 |
| BCE, Inc.  | 24,902           | 985,240                    | 0.02%                 | Lightspeed Commerce, Inc.                         | 11,113           | 234,464                    | 0.01%                 |
| BlackBerry Ltd.                                      | 55,670           | 198,429                    | 0.00%                 | Linamar Corp.                                     | 2,772            | 134,585                    | 0.00%                 |
| Boardwalk REIT                                       | 4,421            | 239,189                    | 0.01%                 | Lithium Americas Argentina Corp.                  | 6,350            | 40,211                     | 0.00%                 |
| Boralex, Inc. Class A                                | 9,132            | 233,252                    | 0.01%                 | Lithium Americas Corp.                            | 6,350            | 40,934                     | 0.00%                 |
| Boyd Group Services, Inc.                            | 1,631            | 344,469                    | 0.01%                 | Loblaws Cos Ltd.                                  | 13,280           | 1,291,945                  | 0.03%                 |
| Brookfield Infrastructure Corp. Class A              | 7,834            | 277,614                    | 0.01%                 | Lundin Gold, Inc.                                 | 10,157           | 127,405                    | 0.00%                 |
| BRP, Inc.  | 2,909            | 209,185                    | 0.01%                 | Lundin Mining Corp.                               | 55,092           | 452,902                    | 0.01%                 |
| Canada Goose Holdings, Inc.                          | 8,095            | 96,629                     | 0.00%                 |   |                  |                            |                       |
| Canadian Apartment Properties REIT                   | 14,505           | 536,815                    | 0.01%                 |   |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Magna International, Inc.                      | 22,842           | 1,356,211                  | 0.03%                 | Genmab A/S                                     | 5,529            | 1,765,616                  | 0.04%                 |
| Manulife Financial Corp.                       | 156,270          | 3,470,033                  | 0.08%                 | GN Store Nord A/S                              | 11,088           | 282,279                    | 0.01%                 |
| Maple Leaf Foods, Inc.                         | 7,629            | 146,031                    | 0.00%                 | H Lundbeck A/S                                 | 530              | 2,573                      | 0.00%                 |
| Methanex Corp.                                 | 6,504            | 309,169                    | 0.01%                 | H Lundbeck A/S Class A                         | 25,511           | 108,495                    | 0.00%                 |
| Metro, Inc.                                    | 19,581           | 1,018,551                  | 0.02%                 | Jyske Bank A/S                                 | 3,867            | 277,346                    | 0.01%                 |
| Mullen Group Ltd.                              | 4,185            | 44,560                     | 0.00%                 | Netcompany Group A/S                           | 2,643            | 88,357                     | 0.00%                 |
| National Bank of Canada                        | 28,293           | 2,167,142                  | 0.05%                 | NKT A/S  | 5,003            | 343,846                    | 0.01%                 |
| North West Co., Inc.                           | 5,443            | 162,101                    | 0.00%                 | Novo Nordisk A/S Class B                       | 263,952          | 27,305,177                 | 0.59%                 |
| NorthWest Healthcare Properties REIT           | 19,131           | 74,864                     | 0.00%                 | Novozymes A/S Class B                          | 17,132           | 942,110                    | 0.02%                 |
| Novagold Resources, Inc.                       | 14,471           | 54,324                     | 0.00%                 | NTG Nordic Transport Group A/S                 | 732              | 31,890                     | 0.00%                 |
| Nutrien Ltd.                                   | 43,224           | 2,447,043                  | 0.05%                 | Pandora A/S                                    | 7,243            | 1,001,603                  | 0.02%                 |
| Nuvei Corp.                                    | 6,211            | 163,965                    | 0.00%                 | Ringkjoebing Landbobank A/S                    | 2,706            | 397,578                    | 0.01%                 |
| OceanGold Corp.                                | 44,129           | 85,005                     | 0.00%                 | ROCKWOOL A/S Class B                           | 710              | 207,897                    | 0.01%                 |
| Onex Corp.                                     | 7,111            | 499,000                    | 0.01%                 | Schouw & Co. A/S                               | 504              | 41,301                     | 0.00%                 |
| Open Text Corp.                                | 23,507           | 992,799                    | 0.02%                 | Spar Nord Bank A/S                             | 8,460            | 133,638                    | 0.00%                 |
| Osisko Gold Royalties Ltd.                     | 17,675           | 253,477                    | 0.01%                 | Sydbank A/S                                    | 4,260            | 185,340                    | 0.00%                 |
| Power Corp. of Canada                          | 39,966           | 1,148,424                  | 0.03%                 | Topdanmark A/S                                 | 2,757            | 131,715                    | 0.00%                 |
| Premium Brands Holdings Corp.                  | 3,964            | 282,675                    | 0.01%                 | TORM plc Class A                               | 3,207            | 97,041                     | 0.00%                 |
| Primaris REIT                                  | 4,164            | 43,579                     | 0.00%                 | Tryg A/S                                       | 27,599           | 600,783                    | 0.01%                 |
| Primo Water Corp.                              | 14,290           | 216,311                    | 0.01%                 | Vestas Wind Systems A/S                        | 84,617           | 2,687,090                  | 0.06%                 |
| Quebecor, Inc. Class B                         | 5,574            | 133,242                    | 0.00%                 | Zealand Pharma A/S Class A                     | 5,137            | 284,088                    | 0.01%                 |
| RB Global, Inc.                                | 14,993           | 1,008,213                  | 0.02%                 |  |                  | <b>44,089,112</b>          | <b>0.95%</b>          |
| Restaurant Brands International, Inc.          | 25,073           | 1,968,609                  | 0.04%                 | <b>Finland 0.30% (31 December 2022: 0.35%)</b> |                  |                            |                       |
| RioCan REIT                                    | 23,648           | 333,934                    | 0.01%                 | Ahlstrom-Munksjo OYJ - Rights Issue 31/12/2049 | 635              | 12,514                     | 0.00%                 |
| Royal Bank of Canada                           | 116,645          | 11,853,807                 | 0.26%                 | Citycon OYJ                                    | 2,596            | 14,912                     | 0.00%                 |
| Russel Metals, Inc.                            | 6,916            | 236,180                    | 0.01%                 | Elisa OYJ                                      | 11,466           | 530,322                    | 0.01%                 |
| Saputo, Inc.                                   | 21,177           | 430,896                    | 0.01%                 | Finnair OYJ                                    | 329,690          | 14,495                     | 0.00%                 |
| Shopify, Inc. Class A                          | 98,067           | 7,669,331                  | 0.17%                 | F-Secure OYJ                                   | 3,588            | 8,066                      | 0.00%                 |
| SmartCentres REIT                              | 8,750            | 165,166                    | 0.00%                 | Huhtamaki OYJ                                  | 7,249            | 294,119                    | 0.01%                 |
| SSR Mining, Inc.                               | 16,384           | 176,688                    | 0.00%                 | Kemira OYJ                                     | 9,144            | 169,594                    | 0.00%                 |
| Stelco Holdings, Inc.                          | 4,368            | 166,260                    | 0.00%                 | Kesko OYJ Class B                              | 21,696           | 429,599                    | 0.01%                 |
| Stella-Jones, Inc.                             | 4,866            | 284,594                    | 0.01%                 | Kojamo OYJ                                     | 13,775           | 181,077                    | 0.00%                 |
| Sun Life Financial, Inc.                       | 49,255           | 2,566,968                  | 0.06%                 | Kone OYJ Class B                               | 28,169           | 1,405,239                  | 0.03%                 |
| Superior Plus Corp.                            | 12,309           | 89,895                     | 0.00%                 | Mandatum OYJ                                   | 39,443           | 177,333                    | 0.00%                 |
| TELUS Corp.                                    | 21,207           | 379,236                    | 0.01%                 | Nokia OYJ                                      | 451,228          | 1,521,266                  | 0.03%                 |
| TELUS Corp., Ltd.                              | 20,404           | 364,877                    | 0.01%                 | Nokian Renkaat OYJ                             | 8,555            | 78,040                     | 0.00%                 |
| TFI International, Inc.                        | 6,785            | 927,445                    | 0.02%                 | Nordea Bank Abp                                | 288,881          | 3,582,356                  | 0.08%                 |
| Thomson Reuters Corp.                          | 13,637           | 2,003,561                  | 0.04%                 | Orion OYJ Class B                              | 8,280            | 359,183                    | 0.01%                 |
| TMX Group Ltd.                                 | 22,565           | 548,467                    | 0.01%                 | QT Group OYJ                                   | 2,055            | 146,419                    | 0.00%                 |
| Torex Gold Resources, Inc.                     | 8,669            | 96,118                     | 0.00%                 | Raisio OYJ Class V                             | 4,414            | 9,635                      | 0.00%                 |
| Torontom Industries Ltd.                       | 7,719            | 679,642                    | 0.02%                 | Revenio Group OYJ                              | 1,061            | 31,832                     | 0.00%                 |
| Toronto-Dominion Bank                          | 153,464          | 9,964,802                  | 0.21%                 | Sampo OYJ Class A                              | 39,443           | 1,725,836                  | 0.04%                 |
| Transcontinental, Inc. Class A                 | 5,465            | 56,780                     | 0.00%                 | Sanoma OYJ                                     | 5,198            | 39,907                     | 0.00%                 |
| Tricon Residential, Inc.                       | 16,060           | 146,886                    | 0.00%                 | Stora Enso OYJ Class R                         | 50,335           | 696,422                    | 0.02%                 |
| Waste Connections, Inc.                        | 21,871           | 3,281,811                  | 0.07%                 | Terveystalo OYJ                                | 3,865            | 33,046                     | 0.00%                 |
| West Fraser Timber Co., Ltd.                   | 6,240            | 536,453                    | 0.01%                 | TietoEVRY OYJ                                  | 8,896            | 211,673                    | 0.01%                 |
| Westshore Terminals Investment Corp.           | 1,544            | 32,107                     | 0.00%                 | Tokmanni Group Corp.                           | 2,977            | 48,078                     | 0.00%                 |
| Wheaton Precious Metals Corp.                  | 39,522           | 1,959,315                  | 0.04%                 | UPM-Kymmene OYJ                                | 45,305           | 1,704,572                  | 0.04%                 |
| Wipak Ltd.                                     | 2,540            | 78,785                     | 0.00%                 | Valmet OYJ                                     | 14,317           | 412,937                    | 0.01%                 |
|  |                  | <b>124,709,899</b>         | <b>2.68%</b>          | YIT OYJ  | 15,808           | 34,663                     | 0.00%                 |
| <b>Denmark 0.95% (31 December 2022: 0.87%)</b> |                  |                            |                       |  |                  | <b>13,873,135</b>          | <b>0.30%</b>          |
| ALK-Abello A/S                                 | 9,479            | 142,150                    | 0.00%                 | <b>France 1.73% (31 December 2022: 1.84%)</b>  |                  |                            |                       |
| Alm Brand A/S                                  | 73,815           | 130,493                    | 0.00%                 | Accor SA                                       | 15,740           | 601,597                    | 0.01%                 |
| Ambu A/S Class B                               | 17,188           | 267,944                    | 0.01%                 | Aeroports de Paris SA                          | 2,963            | 383,605                    | 0.01%                 |
| AP Moller-Maersk A/S Class A                   | 629              | 1,116,631                  | 0.02%                 | Air France-KLM                                 | 11,228           | 168,582                    | 0.00%                 |
| AP Moller-Maersk A/S Class B                   | 64               | 115,133                    | 0.00%                 | ALD SA   | 9,930            | 70,696                     | 0.00%                 |
| Bavarian Nordic A/S                            | 6,275            | 165,003                    | 0.00%                 | Altarea SCA REIT                               | 280              | 24,744                     | 0.00%                 |
| Chemometec A/S                                 | 1,397            | 80,321                     | 0.00%                 | Amundi SA                                      | 5,639            | 383,714                    | 0.01%                 |
| Chr Hansen Holding A/S                         | 8,234            | 690,849                    | 0.02%                 | Antin Infrastructure Partners SA               | 4,196            | 63,872                     | 0.00%                 |
| Coloplast A/S Class B                          | 10,962           | 1,254,035                  | 0.03%                 | ARGAN SA REIT                                  | 1,174            | 110,492                    | 0.00%                 |
| D/S Norden A/S                                 | 1,283            | 61,029                     | 0.00%                 | Arkema SA                                      | 5,036            | 572,991                    | 0.01%                 |
| Demant A/S                                     | 9,740            | 427,221                    | 0.01%                 | AXA SA   | 151,691          | 4,941,505                  | 0.11%                 |
| Dfds A/S                                       | 2,673            | 88,330                     | 0.00%                 | Beneteau SA                                    | 3,431            | 47,300                     | 0.00%                 |
| DSV A/S  | 14,995           | 2,634,210                  | 0.06%                 | BioMerieux                                     | 3,224            | 358,276                    | 0.01%                 |
|  |                  |                            |                       | BNP Paribas SA                                 | 89,068           | 6,158,165                  | 0.13%                 |
|  |                  |                            |                       | Bonduelle SCA                                  | 718              | 8,677                      | 0.00%                 |
|  |                  |                            |                       | Carmila SA REIT                                | 4,001            | 68,859                     | 0.00%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Carrefour SA                                 | 50,695           | 927,644                    | 0.02%                 | Sodexo SA - EUR                                 | 394              | 43,358                     | 0.00%                 |
| Casino Guichard Perrachon SA                 | 2,536            | 2,195                      | 0.00%                 | Sodexo SA (PF-2026)                             | 1,486            | 163,527                    | 0.00%                 |
| Cie de L'Odet SE                             | 25               | 40,154                     | 0.00%                 | SOITEC  | 2,159            | 385,883                    | 0.01%                 |
| Cie Generale des Etablissements Michelin SCA | 59,064           | 2,117,854                  | 0.05%                 | Sopra Steria Group SACA                         | 1,565            | 341,952                    | 0.01%                 |
| Cie Plastic Omnium SE                        | 2,389            | 31,668                     | 0.00%                 | STMicroelectronics NV                           | 56,593           | 2,828,512                  | 0.06%                 |
| Clariane SE                                  | 3,441            | 9,138                      | 0.00%                 | Teleperformance SE                              | 5,264            | 767,855                    | 0.02%                 |
| Coface SA                                    | 7,944            | 103,900                    | 0.00%                 | Television Francaise 1 SA                       | 3,529            | 27,814                     | 0.00%                 |
| Covivio SA REIT                              | 3,901            | 209,774                    | 0.01%                 | Trigano SA                                      | 440              | 72,081                     | 0.00%                 |
| Credit Agricole SA                           | 84,085           | 1,193,752                  | 0.03%                 | Ubisoft Entertainment SA                        | 10,282           | 262,484                    | 0.01%                 |
| Danone SA                                    | 51,408           | 3,332,311                  | 0.07%                 | Unibail-Rodamco-Westfield REIT                  | 7,910            | 584,732                    | 0.01%                 |
| Derichebourg SA                              | 11,762           | 66,004                     | 0.00%                 | Valeo SE  | 16,830           | 258,697                    | 0.01%                 |
| Edenred SE                                   | 20,799           | 1,243,900                  | 0.03%                 | Valneva SE                                      | 5,834            | 30,418                     | 0.00%                 |
| Elior Group SA                               | 2,566            | 8,311                      | 0.00%                 | Verallia SA                                     | 5,596            | 215,491                    | 0.01%                 |
| Elis SA                                      | 17,343           | 361,894                    | 0.01%                 | Vetoquinol SA                                   | 536              | 60,630                     | 0.00%                 |
| Equasens                                     | 1,150            | 77,618                     | 0.00%                 | Vicat SACA                                      | 619              | 22,462                     | 0.00%                 |
| EssilorLuxottica SA                          | 25,278           | 5,070,879                  | 0.11%                 | Virbac SACA                                     | 232              | 92,132                     | 0.00%                 |
| Eurazeo SA                                   | 1,297            | 102,942                    | 0.00%                 | Vivendi SE                                      | 53,053           | 567,062                    | 0.01%                 |
| Eurazeo SE                                   | 2,394            | 190,010                    | 0.01%                 | Volitalia SA                                    | 1,562            | 17,979                     | 0.00%                 |
| Eurazeo SE - PF                              | 935              | 74,210                     | 0.00%                 | Wendel SE                                       | 1,512            | 134,704                    | 0.00%                 |
| Euroapi SA                                   | 3,093            | 19,578                     | 0.00%                 | Worldline SA                                    | 20,026           | 346,647                    | 0.01%                 |
| Eurofins Scientific SE                       | 9,858            | 642,271                    | 0.01%                 | X-Fab Silicon Foundries SE                      | 4,561            | 51,290                     | 0.00%                 |
| Euronext NV                                  | 6,665            | 579,060                    | 0.01%                 |   |                  | <b>80,141,664</b>          | <b>1.73%</b>          |
| Eutelsat Communications SACA                 | 13,110           | 61,548                     | 0.00%                 | <b>Germany 2.03% (31 December 2022: 2.24%)</b>  |                  |                            |                       |
| Fnac Darty SA                                | 1,489            | 45,233                     | 0.00%                 | 1&1 AG  | 2,249            | 45,066                     | 0.00%                 |
| Forvia SE                                    | 12,065           | 272,441                    | 0.01%                 | Adesse SE                                       | 280              | 33,219                     | 0.00%                 |
| Gecina SA REIT                               | 4,436            | 539,515                    | 0.01%                 | Adidas AG                                       | 14,128           | 2,874,092                  | 0.06%                 |
| Getlink SE                                   | 29,888           | 546,906                    | 0.01%                 | Aixtron SE                                      | 8,176            | 349,162                    | 0.01%                 |
| Hermes International SCA                     | 2,895            | 6,136,249                  | 0.13%                 | Allianz SE                                      | 33,599           | 8,980,007                  | 0.19%                 |
| ICADE REIT                                   | 2,048            | 80,403                     | 0.00%                 | Aroundtown SA                                   | 72,139           | 197,229                    | 0.00%                 |
| ID Logistics Group SACA                      | 177              | 59,830                     | 0.00%                 | Atoss Software AG                               | 519              | 119,823                    | 0.00%                 |
| Imerys SA                                    | 3,635            | 114,359                    | 0.00%                 | Aurubis AG                                      | 2,431            | 199,418                    | 0.01%                 |
| Interparfums SA                              | 2,226            | 123,931                    | 0.00%                 | Auto1 Group SE                                  | 5,095            | 36,516                     | 0.00%                 |
| Ipsen SA                                     | 2,910            | 346,848                    | 0.01%                 | Basler AG                                       | 963              | 12,382                     | 0.00%                 |
| IPSOS SA                                     | 2,279            | 142,868                    | 0.00%                 | Bayer AG  | 83,634           | 3,106,951                  | 0.07%                 |
| JCDecaux SE                                  | 7,364            | 148,051                    | 0.00%                 | Bayerische Motoren Werke AG                     | 23,720           | 2,640,668                  | 0.06%                 |
| Kering SA                                    | 6,124            | 2,699,186                  | 0.06%                 | Bayerische Motoren Werke AG - Preference Shares | 6,957            | 691,270                    | 0.02%                 |
| Klepierre SA REIT                            | 16,119           | 439,448                    | 0.01%                 | BayWa AG  | 561              | 19,397                     | 0.00%                 |
| L' Oreal SA - Preference Shares              | 4,384            | 2,182,401                  | 0.05%                 | Bechtle AG                                      | 6,350            | 318,389                    | 0.01%                 |
| Lagardere SA                                 | 515              | 10,456                     | 0.00%                 | Befesa SA                                       | 3,941            | 153,241                    | 0.00%                 |
| Legrand SA                                   | 22,952           | 2,385,804                  | 0.05%                 | Beiersdorf AG                                   | 7,943            | 1,190,664                  | 0.03%                 |
| LISI SA                                      | 781              | 20,360                     | 0.00%                 | BRANICKS Group AG                               | 1,294            | 4,824                      | 0.00%                 |
| L'Oreal SA                                   | 10,302           | 5,128,444                  | 0.11%                 | Brenntag SE                                     | 11,413           | 1,049,185                  | 0.02%                 |
| L'Oreal SA (Prime De Fidelite)               | 5,103            | 2,540,327                  | 0.06%                 | Cancom SE                                       | 2,363            | 77,160                     | 0.00%                 |
| Maisons du Monde SA                          | 1,966            | 12,314                     | 0.00%                 | Carl Zeiss Meditec AG                           | 3,225            | 352,117                    | 0.01%                 |
| Mercialys SA REIT                            | 9,551            | 104,925                    | 0.00%                 | Ceconomy AG                                     | 6,501            | 17,781                     | 0.00%                 |
| Metropole Television SA                      | 3,588            | 51,288                     | 0.00%                 | Commerzbank AG                                  | 87,367           | 1,038,447                  | 0.02%                 |
| Neeon SA                                     | 5,372            | 179,687                    | 0.01%                 | CompuGroup Medical SE & Co. KGaA                | 2,488            | 104,163                    | 0.00%                 |
| Nexity SA                                    | 4,598            | 85,584                     | 0.00%                 | Continental AG                                  | 9,989            | 848,762                    | 0.02%                 |
| Orange SA                                    | 152,419          | 1,734,881                  | 0.04%                 | Covestro AG                                     | 15,335           | 892,389                    | 0.02%                 |
| PEUGEOT INVEST                               | 239              | 26,771                     | 0.00%                 | CTS Eventim AG & Co. KGaA                       | 5,492            | 379,778                    | 0.01%                 |
| Publicis Groupe SA                           | 20,212           | 1,875,484                  | 0.04%                 | Daimler Truck Holding AG                        | 43,076           | 1,618,804                  | 0.04%                 |
| Quadiant SA                                  | 1,194            | 25,350                     | 0.00%                 | Delivery Hero SE                                | 18,220           | 503,369                    | 0.01%                 |
| Renault SA                                   | 17,539           | 715,014                    | 0.02%                 | Dermapharm Holding SE                           | 874              | 40,878                     | 0.00%                 |
| Rexel SA                                     | 20,654           | 565,138                    | 0.01%                 | Deutsche Bank AG                                | 169,434          | 2,314,111                  | 0.05%                 |
| Rubis SCA                                    | 6,200            | 154,099                    | 0.00%                 | Deutsche Beteiligungs AG                        | 772              | 25,029                     | 0.00%                 |
| Sanofi SA                                    | 92,353           | 9,157,112                  | 0.20%                 | Deutsche Boerse AG                              | 15,759           | 3,246,625                  | 0.07%                 |
| Sartorius Stedim Biotech                     | 1,985            | 525,159                    | 0.01%                 | Deutsche EuroShop AG                            | 745              | 18,558                     | 0.00%                 |
| SCOR SE                                      | 13,264           | 387,694                    | 0.01%                 | Deutsche Lufthansa AG                           | 52,147           | 463,599                    | 0.01%                 |
| SEB SA                                       | 447              | 55,797                     | 0.00%                 | Deutsche Pfandbriefbank AG                      | 8,675            | 59,366                     | 0.00%                 |
| SEB SA (Prime De Fidelite)                   | 688              | 85,880                     | 0.00%                 | Deutsche Post AG                                | 79,585           | 3,943,363                  | 0.09%                 |
| SEB SA (XPAR)                                | 487              | 60,790                     | 0.00%                 | Deutsche Telekom AG                             | 283,566          | 6,812,996                  | 0.15%                 |
| SES SA Class A                               | 28,967           | 190,710                    | 0.01%                 | Deutsche Wohnen SE                              | 4,593            | 121,463                    | 0.00%                 |
| SES-imagotag SA                              | 535              | 80,256                     | 0.00%                 | Deutz AG  | 4,474            | 23,723                     | 0.00%                 |
| Societe BIC SA                               | 2,510            | 174,262                    | 0.00%                 | Draegerwerk AG & Co. KGaA                       | 426              | 21,035                     | 0.00%                 |
| Societe Generale SA                          | 59,287           | 1,573,431                  | 0.04%                 | Draegerwerk AG & Co. KGaA - Preference Shares   | 1,258            | 71,984                     | 0.00%                 |
| Sodexo SA                                    | 5,921            | 651,578                    | 0.02%                 |   |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Duerr AG   | 5,236            | 123,661                    | 0.00%                 | Secunet Security Networks AG                         | 95               | 15,322                     | 0.00%                 |
| DWS Group GmbH & Co. KGaA                        | 1,995            | 76,691                     | 0.00%                 | Siemens Healthineers AG                              | 24,216           | 1,407,061                  | 0.03%                 |
| Eckert & Ziegler Strahlen- und Medizintechnik AG | 714              | 32,574                     | 0.00%                 | Siltronic AG   | 1,313            | 128,288                    | 0.00%                 |
| Elmos Semiconductor SE                           | 1,114            | 91,063                     | 0.00%                 | Sixt SE  | 1,265            | 141,415                    | 0.00%                 |
| ElringKlinger AG                                 | 2,838            | 17,305                     | 0.00%                 | Sixt SE - Preference Shares                          | 1,729            | 128,157                    | 0.00%                 |
| Encavis AG                                       | 8,184            | 140,941                    | 0.00%                 | SMA Solar Technology AG                              | 1,071            | 71,636                     | 0.00%                 |
| Evonik Industries AG                             | 13,563           | 277,174                    | 0.01%                 | Stabilus SE  | 2,387            | 162,691                    | 0.00%                 |
| Evotec SE  | 13,910           | 326,982                    | 0.01%                 | STRATEC SE   | 556              | 27,976                     | 0.00%                 |
| Fielmann Group AG                                | 2,256            | 121,215                    | 0.00%                 | Stroeer SE & Co. KGaA                                | 2,129            | 126,409                    | 0.00%                 |
| flatexDEGIRO AG                                  | 6,256            | 77,192                     | 0.00%                 | Suedzucker AG  | 4,899            | 76,792                     | 0.00%                 |
| Fraport AG Frankfurt Airport Services Worldwide  | 2,370            | 143,363                    | 0.00%                 | Symrise AG Class A                                   | 11,207           | 1,233,525                  | 0.03%                 |
| Freenet AG                                       | 12,853           | 359,779                    | 0.01%                 | Synlab AG  | 4,694            | 51,335                     | 0.00%                 |
| Fresenius Medical Care AG                        | 18,679           | 783,257                    | 0.02%                 | TAG Immobilien AG                                    | 9,073            | 132,247                    | 0.00%                 |
| Fresenius SE & Co. KGaA                          | 33,496           | 1,038,628                  | 0.02%                 | Takkt AG   | 1,350            | 20,132                     | 0.00%                 |
| Fuchs SE   | 8,596            | 308,131                    | 0.01%                 | Talanx AG  | 4,771            | 340,724                    | 0.01%                 |
| Fuchs SE - Preference Shares                     | 2,361            | 105,106                    | 0.00%                 | TeamViewer SE  | 13,630           | 211,693                    | 0.01%                 |
| GEA Group AG                                     | 14,041           | 584,587                    | 0.01%                 | Telefonica Deutschland Holding AG                    | 88,432           | 229,758                    | 0.01%                 |
| Gerresheimer AG                                  | 2,871            | 299,226                    | 0.01%                 | United Internet AG                                   | 7,825            | 199,155                    | 0.01%                 |
| GFT Technologies SE                              | 1,319            | 45,459                     | 0.00%                 | Varta AG   | 772              | 17,695                     | 0.00%                 |
| Grand City Properties SA                         | 6,036            | 67,877                     | 0.00%                 | VERBIO Vereinigte BioEnergie AG                      | 1,880            | 62,053                     | 0.00%                 |
| GRENKE AG  | 1,621            | 44,856                     | 0.00%                 | Vitesco Technologies Group AG                        | 1,164            | 110,689                    | 0.00%                 |
| Hamburger Hafen und Logistik AG                  | 1,054            | 19,492                     | 0.00%                 | Vonovia SE   | 58,188           | 1,834,476                  | 0.04%                 |
| Hannover Rueck SE                                | 5,003            | 1,195,396                  | 0.03%                 | Vossloh AG   | 410              | 18,999                     | 0.00%                 |
| Heidelberg Materials AG                          | 12,607           | 1,127,197                  | 0.02%                 | Wacker Chemie AG                                     | 1,249            | 157,701                    | 0.00%                 |
| Hella GmbH & Co. KGaA                            | 2,385            | 217,354                    | 0.01%                 | Wacker Neuson SE                                     | 1,002            | 20,211                     | 0.00%                 |
| HelloFresh SE                                    | 12,556           | 198,480                    | 0.00%                 | Wuestenrot & Wuertembergische AG                     | 284              | 4,185                      | 0.00%                 |
| Henkel AG & Co. KGaA                             | 11,090           | 796,042                    | 0.02%                 | Zalando SE   | 18,269           | 432,879                    | 0.01%                 |
| Henkel AG & Co. KGaA - Preference Shares         | 11,919           | 959,298                    | 0.02%                 |  |                  | <b>94,353,768</b>          | <b>2.03%</b>          |
| Hornbach Holding AG & Co. KGaA                   | 363              | 26,465                     | 0.00%                 | <b>Hong Kong 0.59% (31 December 2022: 0.88%)</b>     |                  |                            |                       |
| HUGO BOSS AG                                     | 5,380            | 400,916                    | 0.01%                 | AAC Technologies Holdings, Inc.                      | 74,000           | 219,862                    | 0.01%                 |
| Hypoport SE                                      | 197              | 38,475                     | 0.00%                 | AIA Group Ltd.                                       | 980,600          | 8,545,739                  | 0.18%                 |
| Infineon Technologies AG                         | 111,451          | 4,653,722                  | 0.10%                 | Asia Cement China Holdings Corp.                     | 14,000           | 4,375                      | 0.00%                 |
| Jenoptik AG                                      | 6,033            | 189,534                    | 0.00%                 | ASMPT Ltd.   | 21,900           | 208,944                    | 0.01%                 |
| K+S AG   | 14,935           | 236,086                    | 0.01%                 | Bank of East Asia Ltd.                               | 88,000           | 108,640                    | 0.00%                 |
| KION Group AG                                    | 7,230            | 308,843                    | 0.01%                 | BOC Aviation Ltd.                                    | 20,900           | 159,790                    | 0.00%                 |
| Knorr-Bremse AG                                  | 5,459            | 354,581                    | 0.01%                 | BOC Hong Kong Holdings Ltd.                          | 306,500          | 832,139                    | 0.02%                 |
| Kontron AG                                       | 3,189            | 75,739                     | 0.00%                 | Cafe de Coral Holdings Ltd.                          | 8,000            | 9,231                      | 0.00%                 |
| Krones AG  | 857              | 105,839                    | 0.00%                 | Cathay Pacific Airways Ltd.                          | 88,636           | 92,625                     | 0.00%                 |
| KWS Saat SE & Co. KGaA                           | 297              | 17,618                     | 0.00%                 | Champion REIT  | 129,000          | 40,475                     | 0.00%                 |
| LANXESS AG                                       | 6,634            | 207,902                    | 0.01%                 | China Travel International Investment Hong Kong Ltd. | 398,000          | 68,300                     | 0.00%                 |
| LEG Immobilien SE                                | 6,392            | 560,072                    | 0.01%                 | Chow Tai Fook Jewellery Group Ltd.                   | 131,400          | 195,538                    | 0.01%                 |
| Mercedes-Benz Group AG                           | 73,449           | 5,075,022                  | 0.11%                 | CITIC Telecom International Holdings Ltd.            | 45,000           | 18,902                     | 0.00%                 |
| Merck KGaA                                       | 11,046           | 1,758,303                  | 0.04%                 | Cowell e Holdings, Inc.                              | 40,000           | 118,076                    | 0.00%                 |
| METRO AG   | 10,209           | 71,160                     | 0.00%                 | Dah Sing Banking Group Ltd.                          | 15,600           | 10,069                     | 0.00%                 |
| MorphoSys AG                                     | 3,930            | 147,603                    | 0.00%                 | Dah Sing Financial Holdings Ltd.                     | 5,200            | 10,655                     | 0.00%                 |
| Nagarro SE                                       | 936              | 90,419                     | 0.00%                 | DFI Retail Group Holdings Ltd.                       | 15,500           | 37,200                     | 0.00%                 |
| Nemetschek SE                                    | 4,265            | 369,745                    | 0.01%                 | EC Healthcare  | 46,000           | 10,250                     | 0.00%                 |
| New Work SE                                      | 66               | 5,745                      | 0.00%                 | Esprit Holdings Ltd.                                 | 337,500          | 17,505                     | 0.00%                 |
| Nordex SE  | 11,518           | 132,323                    | 0.00%                 | ESR Group Ltd.                                       | 289,400          | 400,269                    | 0.01%                 |
| Norma Group SE                                   | 1,497            | 26,508                     | 0.00%                 | Everest Medicines Ltd.                               | 7,500            | 20,074                     | 0.00%                 |
| PATRIZIA SE                                      | 3,264            | 29,566                     | 0.00%                 | First Pacific Co., Ltd.                              | 330,000          | 131,433                    | 0.00%                 |
| PNE AG   | 5,363            | 81,992                     | 0.00%                 | FIT Hon Teng Ltd.                                    | 46,000           | 6,951                      | 0.00%                 |
| ProSiebenSat.1 Media SE                          | 22,001           | 134,495                    | 0.00%                 | Fortune REIT   | 95,000           | 60,344                     | 0.00%                 |
| Puma SE  | 8,057            | 449,636                    | 0.01%                 | Frontage Holdings Corp.                              | 58,000           | 17,232                     | 0.00%                 |
| QIAGEN NV  | 17,892           | 778,717                    | 0.02%                 | Guotai Junan International Holdings Ltd.             | 130,000          | 9,989                      | 0.00%                 |
| Rational AG                                      | 372              | 287,445                    | 0.01%                 | Haitong International Securities Group Ltd.          | 60,060           | 11,614                     | 0.00%                 |
| Redcare Pharmacy NV                              | 337              | 48,990                     | 0.00%                 | Hang Lung Group Ltd.                                 | 55,000           | 74,943                     | 0.00%                 |
| RTL Group SA                                     | 5,141            | 198,538                    | 0.01%                 |  |                  |                            |                       |
| Salzgitter AG                                    | 2,051            | 63,438                     | 0.00%                 |  |                  |                            |                       |
| SAP SE   | 92,376           | 14,232,978                 | 0.31%                 |  |                  |                            |                       |
| Sartorius AG                                     | 524              | 153,392                    | 0.00%                 |  |                  |                            |                       |
| Sartorius AG - Preference Shares                 | 1,721            | 633,447                    | 0.01%                 |  |                  |                            |                       |
| Scout24 SE                                       | 6,349            | 449,981                    | 0.01%                 |  |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Hang Lung Properties Ltd.                       | 158,000          | 220,148                    | 0.01%                 | Vitasoy International Holdings Ltd.                   | 82,000           | 81,700                     | 0.00%                 |
| Hang Seng Bank Ltd.                             | 63,300           | 738,097                    | 0.02%                 | Vobile Group Ltd.                                     | 60,000           | 18,518                     | 0.00%                 |
| Henderson Land Development Co., Ltd.            | 132,364          | 407,675                    | 0.01%                 | VSTECs Holdings Ltd.                                  | 152,000          | 85,650                     | 0.00%                 |
| HKBN Ltd.                                       | 45,500           | 20,336                     | 0.00%                 | VTech Holdings Ltd.                                   | 8,700            | 52,533                     | 0.00%                 |
| Hong Kong Exchanges & Clearing Ltd.             | 108,100          | 3,710,138                  | 0.08%                 | WH Group Ltd.   | 745,228          | 481,005                    | 0.01%                 |
| Hong Kong Technology Venture Co., Ltd.          | 14,000           | 4,751                      | 0.00%                 | Wharf Holdings Ltd.                                   | 86,700           | 279,246                    | 0.01%                 |
| Hongkong Land Holdings Ltd.                     | 89,200           | 310,416                    | 0.01%                 | Wharf Real Estate Investment Co., Ltd.                | 128,700          | 435,123                    | 0.01%                 |
| HUTCHMED China Ltd.                             | 31,000           | 113,939                    | 0.00%                 | Xinyi Glass Holdings Ltd.                             | 180,000          | 201,933                    | 0.01%                 |
| Hysan Development Co., Ltd.                     | 42,000           | 83,370                     | 0.00%                 | Yue Yuen Industrial Holdings Ltd.                     | 38,000           | 42,046                     | 0.00%                 |
| IGG, Inc.                                       | 25,000           | 10,373                     | 0.00%                 |   |                  | <b>27,196,559</b>          | <b>0.59%</b>          |
| IMAX China Holding, Inc.                        | 17,200           | 14,758                     | 0.00%                 | <b>Ireland 0.08% (31 December 2022: 0.09%)</b>        |                  |                            |                       |
| Jacobio Pharmaceuticals Group Co., Ltd.         | 25,200           | 11,683                     | 0.00%                 | AIB Group plc   | 97,308           | 417,066                    | 0.01%                 |
| Johnson Electric Holdings Ltd.                  | 10,000           | 15,880                     | 0.00%                 | Bank of Ireland Group plc                             | 87,011           | 789,887                    | 0.02%                 |
| JS Global Lifestyle Co., Ltd.                   | 109,000          | 21,637                     | 0.00%                 | Dalata Hotel Group plc                                | 20,548           | 104,866                    | 0.00%                 |
| K Wah International Holdings Ltd.               | 37,000           | 9,240                      | 0.00%                 | Glanbia plc   | 15,576           | 256,542                    | 0.01%                 |
| Kerry Logistics Network Ltd.                    | 25,500           | 26,844                     | 0.00%                 | Kerry Group plc Class A                               | 13,396           | 1,164,002                  | 0.02%                 |
| Kerry Properties Ltd.                           | 31,000           | 56,692                     | 0.00%                 | Kingspan Group plc                                    | 12,635           | 1,094,249                  | 0.02%                 |
| Kingkey Financial International Holdings Ltd.   | 80,000           | 5,123                      | 0.00%                 |   |                  | <b>3,826,612</b>           | <b>0.08%</b>          |
| Lenovo Group Ltd.                               | 660,000          | 922,988                    | 0.02%                 | <b>Israel 0.19% (31 December 2022: 0.23%)</b>         |                  |                            |                       |
| Link REIT                                       | 219,760          | 1,234,093                  | 0.03%                 | AFI Properties Ltd.                                   | 1,033            | 45,871                     | 0.00%                 |
| LK Technology Holdings Ltd.                     | 20,000           | 12,909                     | 0.00%                 | Airport City Ltd.                                     | 4,897            | 84,180                     | 0.00%                 |
| L'Occitane International SA                     | 46,500           | 132,797                    | 0.00%                 | Alony Hetz Properties & Investments Ltd.              | 25,522           | 209,866                    | 0.01%                 |
| Luk Fook Holdings International Ltd.            | 36,000           | 96,586                     | 0.00%                 | Amot Investments Ltd.                                 | 11,739           | 63,505                     | 0.00%                 |
| Man Wah Holdings Ltd.                           | 156,400          | 107,157                    | 0.00%                 | Ashtrom Group Ltd.                                    | 3,005            | 46,908                     | 0.00%                 |
| MMG Ltd.  | 96,000           | 28,400                     | 0.00%                 | AudioCodes Ltd.                                       | 485              | 5,941                      | 0.00%                 |
| MTR Corp., Ltd.                                 | 119,000          | 461,763                    | 0.01%                 | Azrieli Group Ltd.                                    | 2,567            | 166,956                    | 0.01%                 |
| Nexteer Automotive Group Ltd.                   | 29,000           | 18,309                     | 0.00%                 | Bank Hapoalim BM                                      | 114,561          | 1,034,291                  | 0.02%                 |
| Orient Overseas International Ltd.              | 13,500           | 188,447                    | 0.01%                 | Bank Leumi Le-Israel BM                               | 126,358          | 1,021,490                  | 0.02%                 |
| Pacific Basin Shipping Ltd.                     | 492,000          | 161,930                    | 0.00%                 | Bezeq The Israeli Telecommunication Corp., Ltd.       | 196,348          | 268,602                    | 0.01%                 |
| PCCW Ltd.                                       | 321,078          | 171,054                    | 0.00%                 | Big Shopping Centers Ltd.                             | 1,832            | 189,107                    | 0.01%                 |
| Powerlong Real Estate Holdings Ltd.             | 113,000          | 10,564                     | 0.00%                 | Camtek Ltd.   | 1,869            | 132,043                    | 0.00%                 |
| Prada SpA                                       | 45,800           | 261,889                    | 0.01%                 | Cellcom Israel Ltd.                                   | 11,339           | 46,604                     | 0.00%                 |
| Prosperity REIT                                 | 53,000           | 9,435                      | 0.00%                 | Clal Insurance Enterprises Holdings Ltd.              | 4,974            | 79,661                     | 0.00%                 |
| Realord Group Holdings Ltd.                     | 38,000           | 26,668                     | 0.00%                 | Danel Adir Yeoshua Ltd.                               | 455              | 37,781                     | 0.00%                 |
| Samsonite International SA                      | 119,100          | 392,752                    | 0.01%                 | Delta Galil Ltd.                                      | 974              | 43,684                     | 0.00%                 |
| Shangri-La Asia Ltd.                            | 134,000          | 91,981                     | 0.00%                 | Elco Ltd.   | 806              | 25,539                     | 0.00%                 |
| Sino Land Co., Ltd.                             | 292,200          | 317,700                    | 0.01%                 | Electra Ltd.  | 381              | 162,604                    | 0.01%                 |
| Sirnaomics Ltd.                                 | 7,750            | 35,532                     | 0.00%                 | Energix-Renewable Energies Ltd.                       | 30,419           | 112,269                    | 0.00%                 |
| SITC International Holdings Co., Ltd.           | 85,000           | 146,737                    | 0.00%                 | Enlight Renewable Energy Ltd.                         | 10,632           | 207,125                    | 0.01%                 |
| Stella International Holdings Ltd.              | 23,500           | 27,718                     | 0.00%                 | Fattal Holdings 1998 Ltd.                             | 484              | 53,630                     | 0.00%                 |
| Sun Hung Kai Properties Ltd.                    | 120,000          | 1,297,808                  | 0.03%                 | FIBI Holdings Ltd.                                    | 578              | 25,281                     | 0.00%                 |
| SUNeVision Holdings Ltd.                        | 24,000           | 9,497                      | 0.00%                 | First International Bank Of Israel Ltd.               | 4,058            | 166,562                    | 0.01%                 |
| Sunlight REIT                                   | 33,000           | 9,213                      | 0.00%                 | Fox Wizel Ltd.  | 372              | 25,372                     | 0.00%                 |
| Swire Pacific Ltd. Class A                      | 9,000            | 76,186                     | 0.00%                 | G City Ltd.   | 1,128            | 3,731                      | 0.00%                 |
| Swire Pacific Ltd. Class B                      | 235,000          | 307,573                    | 0.01%                 | Gav-Yam Lands Corp., Ltd.                             | 8,491            | 69,514                     | 0.00%                 |
| Swire Properties Ltd.                           | 90,500           | 183,120                    | 0.01%                 | Harel Insurance Investments & Financial Services Ltd. | 8,771            | 69,127                     | 0.00%                 |
| Techtronic Industries Co., Ltd.                 | 112,000          | 1,334,640                  | 0.03%                 | Hilan Ltd.  | 434              | 22,936                     | 0.00%                 |
| Texwinca Holdings Ltd.                          | 372,000          | 45,734                     | 0.00%                 | Isracard Ltd.   | 5,999            | 21,391                     | 0.00%                 |
| Theme International Holdings Ltd.               | 680,000          | 41,800                     | 0.00%                 | Israel Canada T.R Ltd.                                | 13,427           | 40,271                     | 0.00%                 |
| Truly International Holdings Ltd.               | 160,000          | 16,392                     | 0.00%                 | Israel Corp., Ltd.                                    | 278              | 71,019                     | 0.00%                 |
| United Laboratories International Holdings Ltd. | 118,000          | 105,933                    | 0.00%                 | Israel Discount Bank Ltd. Class A                     | 117,856          | 592,406                    | 0.01%                 |
| Value Partners Group Ltd.                       | 41,000           | 11,236                     | 0.00%                 | Matrix IT Ltd.  | 878              | 16,629                     | 0.00%                 |
|   |                  |                            |                       | Maytronics Ltd.                                       | 1,755            | 19,997                     | 0.00%                 |
|   |                  |                            |                       | Mega Or Holdings Ltd.                                 | 1,350            | 31,676                     | 0.00%                 |
|   |                  |                            |                       | Melison Ltd.  | 1,180            | 91,755                     | 0.00%                 |
|   |                  |                            |                       | Menora Mivtachim Holdings Ltd.                        | 1,772            | 45,765                     | 0.00%                 |
|   |                  |                            |                       | Migdal Insurance & Financial Holdings Ltd.            | 13,189           | 15,068                     | 0.00%                 |
|   |                  |                            |                       | Mivne Real Estate KD Ltd.                             | 55,562           | 165,873                    | 0.01%                 |
|   |                  |                            |                       | Mizrahi Tefahot Bank Ltd.                             | 11,165           | 434,086                    | 0.01%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Nice Ltd.   | 5,450            | 1,103,501                  | 0.03%                 | Mediobanca Banca di Credito Finanziario SpA    | 51,017           | 631,468                    | 0.01%                 |
| Nova Ltd.   | 2,755            | 384,073                    | 0.01%                 | MFE-MediaForEurope NV Class A                  | 16,859           | 43,914                     | 0.00%                 |
| One Software Technologies Ltd.                      | 4,343            | 55,733                     | 0.00%                 | MFE-MediaForEurope NV Class B                  | 9,439            | 34,064                     | 0.00%                 |
| OPC Energy Ltd.                                     | 1                | 4                          | 0.00%                 | Moncler SpA                                    | 16,696           | 1,027,288                  | 0.02%                 |
| Partner Communications Co., Ltd.                    | 3,899            | 19,349                     | 0.00%                 | Nexi SpA                                       | 74,430           | 608,915                    | 0.01%                 |
| Perion Network Ltd.                                 | 3,036            | 96,032                     | 0.00%                 | Piaggio & C SpA                                | 7,606            | 25,021                     | 0.00%                 |
| Phoenix Holdings Ltd.                               | 8,915            | 90,737                     | 0.00%                 | Pirelli & C SpA                                | 34,124           | 185,724                    | 0.00%                 |
| Rami Levy Chain Stores Hashikma Marketing 2006 Ltd. | 236              | 13,226                     | 0.00%                 | Poste Italiane SpA                             | 41,728           | 473,624                    | 0.01%                 |
| Reit 1 Ltd. REIT                                    | 15,822           | 73,642                     | 0.00%                 | RAI Way SpA                                    | 2,908            | 16,415                     | 0.00%                 |
| Sapiens International Corp. NV                      | 2,550            | 75,489                     | 0.00%                 | Recordati Industria Chimica e Farmaceutica SpA | 8,271            | 446,138                    | 0.01%                 |
| Sella Capital Real Estate Ltd. REIT                 | 8,779            | 20,623                     | 0.00%                 | Reply SpA                                      | 2,048            | 270,348                    | 0.01%                 |
| Shapir Engineering & Industry Ltd.                  | 21,118           | 136,118                    | 0.00%                 | Rizzoli Corriere Della Sera Mediagroup SpA     | 15,496           | 12,684                     | 0.00%                 |
| Shikun & Binui Ltd.                                 | 32,271           | 91,591                     | 0.00%                 | Salcef Group SpA                               | 3,380            | 92,036                     | 0.00%                 |
| Shufersal Ltd.                                      | 30,532           | 146,263                    | 0.00%                 | Salvatore Ferragamo SpA                        | 5,268            | 71,054                     | 0.00%                 |
| Strauss Group Ltd.                                  | 8,334            | 157,404                    | 0.00%                 | Sanlorenzo SpA                                 | 1,488            | 69,611                     | 0.00%                 |
| Summit Real Estate Holdings Ltd.                    | 2,499            | 37,732                     | 0.00%                 | Sesa SpA                                       | 351              | 47,691                     | 0.00%                 |
| Tower Semiconductor Ltd.                            | 8,732            | 268,442                    | 0.01%                 | SOL SpA  | 2,604            | 79,967                     | 0.00%                 |
|   |                  | <b>8,736,075</b>           | <b>0.19%</b>          | Stellantis NV                                  | 179,202          | 4,186,758                  | 0.09%                 |
| <b>Italy 0.65% (31 December 2022: 0.62%)</b>        |                  |                            |                       | Tamburi Investment Partners SpA                | 7,725            | 79,361                     | 0.00%                 |
| Amplifon SpA  | 11,245           | 389,299                    | 0.01%                 | Technogym SpA                                  | 6,192            | 62,004                     | 0.00%                 |
| Anima Holding SpA                                   | 26,923           | 119,140                    | 0.00%                 | Telecom Italia SpA                             | 1,554,575        | 512,407                    | 0.01%                 |
| Arnoldo Mondadori Editore SpA                       | 49,508           | 117,308                    | 0.00%                 | Terna - Rete Elettrica Nazionale               | 114,709          | 957,192                    | 0.02%                 |
| Assicurazioni Generali SpA                          | 110,212          | 2,325,951                  | 0.05%                 | Tinexta SpA                                    | 1,386            | 31,050                     | 0.00%                 |
| Azimut Holding SpA                                  | 7,277            | 190,031                    | 0.00%                 | UniCredit SpA                                  | 146,470          | 3,974,570                  | 0.09%                 |
| Banca Generali SpA                                  | 8,014            | 297,804                    | 0.01%                 | Unipol Gruppo SpA                              | 33,518           | 191,126                    | 0.01%                 |
| Banca IFIS SpA                                      | 2,763            | 47,919                     | 0.00%                 | Webuild SpA                                    | 12,640           | 25,510                     | 0.00%                 |
| Banca Mediolanum SpA                                | 26,267           | 247,621                    | 0.01%                 | Zignago Vetro SpA                              | 1,352            | 21,297                     | 0.00%                 |
| Banca Monte dei Paschi di Siena SpA                 | 61,700           | 207,606                    | 0.01%                 |  |                  | <b>30,265,882</b>          | <b>0.65%</b>          |
| Banca Popolare di Sondrio SPA                       | 34,320           | 222,162                    | 0.01%                 | <b>Japan 7.00% (31 December 2022: 7.43%)</b>   |                  |                            |                       |
| Banco BPM SpA                                       | 127,923          | 675,604                    | 0.02%                 | 77 Bank Ltd.                                   | 6,900            | 170,322                    | 0.00%                 |
| BFF Bank SpA  | 22,811           | 260,045                    | 0.01%                 | ABC-Mart, Inc.                                 | 9,300            | 162,608                    | 0.00%                 |
| Biesse SpA  | 3,291            | 46,170                     | 0.00%                 | Achilles Corp.                                 | 13,900           | 152,133                    | 0.00%                 |
| BPER Banca  | 79,198           | 264,733                    | 0.01%                 | Acom Co., Ltd.                                 | 24,700           | 61,724                     | 0.00%                 |
| Brembo SpA  | 13,785           | 169,026                    | 0.00%                 | Activia Properties, Inc. REIT                  | 57               | 157,075                    | 0.00%                 |
| Brunello Cucinelli SpA                              | 3,104            | 303,795                    | 0.01%                 | Adastra Co., Ltd.                              | 2,900            | 71,482                     | 0.00%                 |
| Buzzi SpA   | 8,243            | 250,769                    | 0.01%                 | ADEKA Corp.                                    | 7,100            | 144,538                    | 0.00%                 |
| Carel Industries SpA                                | 5,172            | 141,689                    | 0.00%                 | Advan Group Co., Ltd.                          | 10,600           | 80,602                     | 0.00%                 |
| Cementir Holding NV                                 | 3,601            | 37,949                     | 0.00%                 | Advance Logistics Investment Corp. REIT        | 65               | 58,462                     | 0.00%                 |
| Credito Emiliano SpA                                | 3,632            | 32,257                     | 0.00%                 | Advance Residence Investment Corp. REIT        | 99               | 221,904                    | 0.01%                 |
| Danieli & C Officine Meccaniche SpA                 | 2,447            | 58,657                     | 0.00%                 | Advantest Corp.                                | 63,600           | 2,164,060                  | 0.05%                 |
| Danieli & C. Officine Meccaniche SpA                | 1,988            | 64,454                     | 0.00%                 | Aeon Co., Ltd.                                 | 59,800           | 1,336,571                  | 0.03%                 |
| de' Longhi SpA                                      | 4,901            | 165,232                    | 0.00%                 | Aeon Delight Co., Ltd.                         | 600              | 15,151                     | 0.00%                 |
| DiaSorin SpA  | 1,781            | 183,439                    | 0.00%                 | AEON Financial Service Co., Ltd.               | 5,700            | 51,146                     | 0.00%                 |
| doValue SpA   | 2,503            | 9,470                      | 0.00%                 | Aeon Hokkaido Corp.                            | 3,300            | 21,675                     | 0.00%                 |
| El.En. SpA  | 5,322            | 57,320                     | 0.00%                 | AEON Investment Corp. REIT                     | 254              | 254,757                    | 0.01%                 |
| Enav SpA  | 15,645           | 59,382                     | 0.00%                 | Aeon Mall Co., Ltd.                            | 11,250           | 141,403                    | 0.00%                 |
| Ferrari NV  | 10,136           | 3,417,243                  | 0.07%                 | Ai Holdings Corp.                              | 1,300            | 21,568                     | 0.00%                 |
| FinecoBank Banca Fineco SpA                         | 51,657           | 775,199                    | 0.02%                 | Aica Kogyo Co., Ltd.                           | 8,500            | 205,717                    | 0.01%                 |
| Gruppo MutuiOnline SpA                              | 1,071            | 37,740                     | 0.00%                 | Aichi Financial Group, Inc.                    | 4,700            | 76,811                     | 0.00%                 |
| GVS SpA   | 4,532            | 27,910                     | 0.00%                 | Aichi Steel Corp.                              | 500              | 11,260                     | 0.00%                 |
| Infrastrutture Wireless Italiane SpA                | 29,400           | 371,858                    | 0.01%                 | Aida Engineering Ltd.                          | 2,500            | 14,630                     | 0.00%                 |
| Interpump Group SpA                                 | 7,351            | 380,598                    | 0.01%                 | Aiful Corp.                                    | 28,200           | 76,011                     | 0.00%                 |
| Intesa Sanpaolo SpA                                 | 1,306,715        | 3,815,794                  | 0.08%                 | Ain Holdings, Inc.                             | 1,700            | 53,950                     | 0.00%                 |
| Italgas SpA   | 33,770           | 193,235                    | 0.01%                 | Air Water, Inc.                                | 19,900           | 271,935                    | 0.01%                 |
| Italmobiliare SpA                                   | 592              | 18,147                     | 0.00%                 | Airport Facilities Co., Ltd.                   | 1,100            | 4,604                      | 0.00%                 |
| Juventus Football Club SpA                          | 29,989           | 8,520                      | 0.00%                 | Aisin Corp.                                    | 15,300           | 535,359                    | 0.01%                 |
| Maire Tecnimont SpA                                 | 14,891           | 80,766                     | 0.00%                 | Ajinomoto Co., Inc.                            | 45,000           | 1,736,417                  | 0.04%                 |
| MARR SpA  | 1,325            | 16,803                     | 0.00%                 | Akatsuki, Inc.                                 | 5,000            | 89,800                     | 0.00%                 |
|   |                  |                            |                       | Alfresa Holdings Corp.                         | 14,500           | 246,484                    | 0.01%                 |
|   |                  |                            |                       | Alps Alpine Co., Ltd.                          | 19,000           | 165,566                    | 0.00%                 |
|   |                  |                            |                       | Amada Co., Ltd.                                | 35,700           | 372,244                    | 0.01%                 |

|                                       | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---------------------------------------|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| Amano Corp.                           | 3,600               | 85,340                        | 0.00%                    | Chugin Financial Group, Inc.                                  | 17,500              | 124,317                       | 0.00%                    |
| Amuse, Inc.                           | 8,700               | 91,579                        | 0.00%                    | Chugoku Marine Paints Ltd.                                    | 2,200               | 25,873                        | 0.00%                    |
| Amvis Holdings, Inc.                  | 5,400               | 115,101                       | 0.00%                    | CI Takiron Corp.  | 15,200              | 70,728                        | 0.00%                    |
| ANA Holdings, Inc.                    | 12,590              | 273,269                       | 0.01%                    | Citizen Watch Co., Ltd.                                       | 17,300              | 103,201                       | 0.00%                    |
| Anicom Holdings, Inc.                 | 2,000               | 7,703                         | 0.00%                    | CKD Corp.   | 3,100               | 55,852                        | 0.00%                    |
| Anritsu Corp.                         | 6,700               | 64,657                        | 0.00%                    | Cleanup Corp.   | 1,200               | 5,831                         | 0.00%                    |
| Aoyama Trading Co., Ltd.              | 2,400               | 25,246                        | 0.00%                    | Coca-Cola Bottlers Japan<br>Holdings, Inc.                    | 14,900              | 213,967                       | 0.01%                    |
| Aozora Bank Ltd.                      | 7,698               | 167,251                       | 0.00%                    | COLOPL, Inc.  | 1,900               | 7,965                         | 0.00%                    |
| Appier Group, Inc.                    | 11,300              | 148,283                       | 0.00%                    | Comforia Residential, Inc.<br>REIT                            | 44                  | 98,936                        | 0.00%                    |
| Arakawa Chemical<br>Industries Ltd.   | 17,700              | 127,307                       | 0.00%                    | Computer Engineering &<br>Consulting Ltd.                     | 1,100               | 12,227                        | 0.00%                    |
| Arata Corp.                           | 800                 | 17,648                        | 0.00%                    | COMSYS Holdings Corp.   | 6,200               | 136,771                       | 0.00%                    |
| Arclands Corp.                        | 1,200               | 14,300                        | 0.00%                    | Comture Corp.   | 800                 | 10,492                        | 0.00%                    |
| Arcs Co., Ltd.                        | 900                 | 17,760                        | 0.00%                    | Concordia Financial Group<br>Ltd.                             | 82,500              | 377,213                       | 0.01%                    |
| ARE Holdings, Inc.                    | 5,800               | 80,265                        | 0.00%                    | COOKPAD, Inc.   | 300                 | 251                           | 0.00%                    |
| Argo Graphics, Inc.                   | 500                 | 12,998                        | 0.00%                    | Cosel Co., Ltd.   | 6,800               | 66,321                        | 0.00%                    |
| Ariake Japan Co., Ltd.                | 1,700               | 56,012                        | 0.00%                    | Cosmos Pharmaceutical<br>Corp.                                | 1,700               | 196,372                       | 0.01%                    |
| Artnature, Inc.                       | 17,600              | 99,997                        | 0.00%                    | CRE Logistics, Inc. REIT                                      | 47                  | 51,774                        | 0.00%                    |
| Aruhi Corp.                           | 1,300               | 7,580                         | 0.00%                    | Create SD Holdings Co., Ltd.                                  | 600                 | 13,044                        | 0.00%                    |
| As One Corp.                          | 2,300               | 91,360                        | 0.00%                    | Credit Saison Co., Ltd.                                       | 12,100              | 223,109                       | 0.01%                    |
| Asahi Intecc Co., Ltd.                | 17,200              | 349,966                       | 0.01%                    | Curves Holdings Co., Ltd.                                     | 3,400               | 15,724                        | 0.00%                    |
| Asahi Kasei Corp.                     | 103,500             | 762,778                       | 0.02%                    | CyberAgent, Inc.  | 36,500              | 229,154                       | 0.01%                    |
| Asics Corp.                           | 15,100              | 473,200                       | 0.01%                    | Cybozu, Inc.  | 800                 | 12,371                        | 0.00%                    |
| ASKUL Corp.                           | 1,000               | 15,250                        | 0.00%                    | Dai Nippon Printing Co.,<br>Ltd.                              | 21,500              | 636,399                       | 0.01%                    |
| Astellas Pharma, Inc.                 | 156,500             | 1,871,606                     | 0.04%                    | Dai Nippon Toryo Co., Ltd.                                    | 17,900              | 129,508                       | 0.00%                    |
| Autobacs Seven Co., Ltd.              | 12,000              | 132,785                       | 0.00%                    | Daicel Corp.  | 23,300              | 225,761                       | 0.01%                    |
| Awa Bank Ltd.                         | 900                 | 15,053                        | 0.00%                    | Dai-Dan Co., Ltd.   | 1,200               | 12,129                        | 0.00%                    |
| Axial Retailing, Inc.                 | 500                 | 14,736                        | 0.00%                    | Daifuku Co., Ltd.   | 23,100              | 467,391                       | 0.01%                    |
| AZ-BIL Corp.                          | 10,900              | 360,756                       | 0.01%                    | Daihen Corp.  | 600                 | 27,451                        | 0.00%                    |
| AZ-COM MARUWA<br>Holdings, Inc.       | 1,000               | 10,846                        | 0.00%                    | Daiho Corp.   | 400                 | 10,541                        | 0.00%                    |
| Bandai Namco Holdings,<br>Inc.        | 53,100              | 1,064,599                     | 0.02%                    | Dai-ichi Life Holdings, Inc.                                  | 80,600              | 1,710,563                     | 0.04%                    |
| Bank of Iwate Ltd.                    | 700                 | 12,418                        | 0.00%                    | Daiichi Sankyo Co., Ltd.                                      | 160,200             | 4,399,875                     | 0.10%                    |
| Bank of Nagoya Ltd.                   | 800                 | 30,870                        | 0.00%                    | Daiichikosho Co., Ltd.  | 3,800               | 56,240                        | 0.00%                    |
| Bank of the Ryukyus Ltd.              | 1,800               | 14,121                        | 0.00%                    | Daiki Aluminium Industry<br>Co., Ltd.                         | 8,200               | 68,634                        | 0.00%                    |
| Base Co., Ltd.                        | 2,100               | 54,965                        | 0.00%                    | Daikyonishikawa Corp.   | 3,200               | 15,526                        | 0.00%                    |
| BayCurrent Consulting, Inc.           | 11,600              | 407,374                       | 0.01%                    | Dainichiseika Color &<br>Chemicals Manufacturing<br>Co., Ltd. | 7,300               | 130,797                       | 0.00%                    |
| Belc Co., Ltd.                        | 300                 | 13,300                        | 0.00%                    | Daio Paper Corp.  | 3,500               | 27,880                        | 0.00%                    |
| Bell System24 Holdings, Inc.          | 1,400               | 17,378                        | 0.00%                    | Daiseki Co., Ltd.   | 3,520               | 97,750                        | 0.00%                    |
| Belluna Co., Ltd.                     | 2,100               | 9,265                         | 0.00%                    | Daishi Hokuetsu Financial<br>Group, Inc.                      | 3,900               | 106,090                       | 0.00%                    |
| Benefit One, Inc.                     | 4,000               | 60,221                        | 0.00%                    | Daito Pharmaceutical Co.,<br>Ltd.                             | 1,980               | 26,755                        | 0.00%                    |
| Benesse Holdings, Inc.                | 3,300               | 61,024                        | 0.00%                    | Daito Trust Construction<br>Co., Ltd.                         | 5,800               | 672,649                       | 0.02%                    |
| Bic Camera, Inc.                      | 22,500              | 214,499                       | 0.01%                    | Daiwa House Industry Co.,<br>Ltd.                             | 55,200              | 1,672,680                     | 0.04%                    |
| BIPROGY, Inc.                         | 4,200               | 131,529                       | 0.00%                    | Daiwa House Investment<br>Corp. REIT Class A                  | 166                 | 296,370                       | 0.01%                    |
| BML, Inc.                             | 600                 | 12,768                        | 0.00%                    | Daiwa Office Investment<br>Corp. REIT Class A                 | 16                  | 75,472                        | 0.00%                    |
| BrainPad, Inc.                        | 3,800               | 29,757                        | 0.00%                    | Daiwa Securities Group, Inc.                                  | 116,300             | 782,950                       | 0.02%                    |
| Bridgestone Corp.                     | 48,200              | 1,996,652                     | 0.04%                    | Daiwa Securities Living<br>Investments Corp. REIT<br>Class A  | 198                 | 146,485                       | 0.00%                    |
| Broadleaf Co., Ltd.                   | 3,300               | 13,506                        | 0.00%                    | Daiwabo Holdings Co., Ltd.                                    | 9,700               | 212,398                       | 0.01%                    |
| Brother Industries Ltd.               | 20,600              | 328,843                       | 0.01%                    | DCM Holdings Co., Ltd.  | 5,800               | 53,195                        | 0.00%                    |
| Bunka Shutter Co., Ltd.               | 2,200               | 21,878                        | 0.00%                    | DeNA Co., Ltd.  | 4,400               | 42,976                        | 0.00%                    |
| C Uyemura & Co., Ltd.                 | 1,900               | 149,057                       | 0.00%                    | Denka Co., Ltd.   | 10,500              | 185,899                       | 0.01%                    |
| Calbee, Inc.                          | 6,000               | 120,592                       | 0.00%                    | Denso Corp.   | 173,300             | 2,614,620                     | 0.06%                    |
| Canon Marketing Japan, Inc.           | 7,500               | 227,479                       | 0.01%                    | Dentsu Group, Inc.  | 16,684              | 428,165                       | 0.01%                    |
| Canon, Inc.                           | 80,900              | 2,077,302                     | 0.05%                    | Denyo Co., Ltd.   | 3,100               | 51,014                        | 0.00%                    |
| Capcom Co., Ltd.                      | 14,900              | 481,518                       | 0.01%                    | Descente Ltd.   | 3,000               | 79,160                        | 0.00%                    |
| Casio Computer Co., Ltd.              | 24,200              | 210,021                       | 0.01%                    | Dexerials Corp.   | 2,600               | 76,093                        | 0.00%                    |
| Central Glass Co., Ltd.               | 2,600               | 49,149                        | 0.00%                    | DIC Corp.   | 7,000               | 137,612                       | 0.00%                    |
| Central Japan Railway Co.             | 77,000              | 1,957,498                     | 0.04%                    | Digital Arts, Inc.  | 200                 | 7,278                         | 0.00%                    |
| Central Security Patrols<br>Co., Ltd. | 5,200               | 93,982                        | 0.00%                    |   |                     |                               |                          |
| Central Sports Co., Ltd.              | 2,100               | 36,524                        | 0.00%                    |   |                     |                               |                          |
| Change Holdings, Inc.                 | 800                 | 8,058                         | 0.00%                    |   |                     |                               |                          |
| Chiba Bank Ltd.                       | 49,900              | 360,499                       | 0.01%                    |   |                     |                               |                          |
| Chiyoda Integre Co., Ltd.             | 7,600               | 150,836                       | 0.00%                    |   |                     |                               |                          |
| Chofu Seisakusho Co., Ltd.            | 800                 | 11,542                        | 0.00%                    |   |                     |                               |                          |
| Chori Co., Ltd.                       | 6,500               | 130,249                       | 0.00%                    |   |                     |                               |                          |
| Chubu Shiryo Co., Ltd.                | 1,100               | 8,552                         | 0.00%                    |   |                     |                               |                          |
| Chudenko Corp.                        | 2,300               | 42,075                        | 0.00%                    |   |                     |                               |                          |
| Chugai Pharmaceutical<br>Co., Ltd.    | 57,000              | 2,159,838                     | 0.05%                    |   |                     |                               |                          |

|   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| Digital Garage, Inc.                          | 1,900               | 49,394                        | 0.00%                    | Fuso Pharmaceutical                             |                     |                               |                          |
| dip Corp.                                     | 700                 | 15,938                        | 0.00%                    | Industries Ltd.                                 | 5,400               | 72,432                        | 0.00%                    |
| Disco Corp.                                   | 7,200               | 1,786,466                     | 0.04%                    | Futaba Corp.                                    | 20,200              | 75,080                        | 0.00%                    |
| DKK Co., Ltd.                                 | 700                 | 11,038                        | 0.00%                    | Future Corp.                                    | 2,000               | 25,039                        | 0.00%                    |
| DKS Co., Ltd.                                 | 7,700               | 107,105                       | 0.00%                    | Fuyo General Lease Co., Ltd.                    | 2,500               | 217,141                       | 0.01%                    |
| DMG Mori Co., Ltd.                            | 13,000              | 249,018                       | 0.01%                    | Gakken Holdings Co., Ltd.                       | 8,400               | 58,808                        | 0.00%                    |
| Doshisha Co., Ltd.                            | 800                 | 11,826                        | 0.00%                    | Gecoss Corp.                                    | 17,100              | 128,450                       | 0.00%                    |
| Doutor Nichires Holdings<br>Co., Ltd.         | 7,800               | 120,558                       | 0.00%                    | Geo Holdings Corp.                              | 1,300               | 19,567                        | 0.00%                    |
| Dowa Holdings Co., Ltd.                       | 2,300               | 84,052                        | 0.00%                    | giftee, Inc.                                    | 1,700               | 21,898                        | 0.00%                    |
| DTS Corp.                                     | 3,800               | 95,013                        | 0.00%                    | Giken Ltd.                                      | 400                 | 5,135                         | 0.00%                    |
| Duskin Co., Ltd.                              | 6,000               | 142,616                       | 0.00%                    | Global One Real Estate<br>Investment Corp. REIT | 36                  | 27,961                        | 0.00%                    |
| DyDo Group Holdings, Inc.                     | 400                 | 16,598                        | 0.00%                    | GLOBERIDE, Inc.                                 | 1,800               | 25,625                        | 0.00%                    |
| Earth Corp.                                   | 900                 | 29,174                        | 0.00%                    | Glory Ltd.                                      | 5,500               | 105,022                       | 0.00%                    |
| East Japan Railway Co.                        | 30,900              | 1,781,714                     | 0.04%                    | GLP J-Reit REIT                                 | 338                 | 336,849                       | 0.01%                    |
| EDION Corp.                                   | 10,100              | 112,620                       | 0.00%                    | GMO GlobalSign Holdings<br>KK                   | 100                 | 1,941                         | 0.00%                    |
| eGuarantee, Inc.                              | 1,000               | 14,527                        | 0.00%                    | GMO internet group, Inc.                        | 2,500               | 45,450                        | 0.00%                    |
| Ehime Bank Ltd.                               | 1,500               | 10,725                        | 0.00%                    | GMO Payment Gateway, Inc.                       | 3,800               | 264,097                       | 0.01%                    |
| Eiken Chemical Co., Ltd.                      | 1,000               | 12,122                        | 0.00%                    | Godo Steel Ltd.                                 | 1,600               | 52,319                        | 0.00%                    |
| Eisai Co., Ltd.                               | 22,200              | 1,110,472                     | 0.03%                    | Goldwin, Inc.                                   | 3,200               | 230,047                       | 0.01%                    |
| Elan Corp.                                    | 1,600               | 12,666                        | 0.00%                    | Gree, Inc.                                      | 4,100               | 16,577                        | 0.00%                    |
| Elecom Co., Ltd.                              | 2,800               | 34,876                        | 0.00%                    | GS Yuasa Corp.                                  | 7,300               | 102,784                       | 0.00%                    |
| EM Systems Co., Ltd.                          | 10,900              | 53,889                        | 0.00%                    | GungHo Online<br>Entertainment, Inc.            | 1,300               | 21,684                        | 0.00%                    |
| en Japan, Inc.                                | 2,200               | 42,524                        | 0.00%                    | Gunma Bank Ltd.                                 | 45,100              | 220,733                       | 0.01%                    |
| Enplas Corp.                                  | 1,000               | 85,118                        | 0.00%                    | Gunze Ltd.                                      | 500                 | 17,733                        | 0.00%                    |
| eRex Co., Ltd.                                | 1,200               | 6,648                         | 0.00%                    | Gurunavi, Inc.                                  | 1,700               | 3,292                         | 0.00%                    |
| ESPEC Corp.                                   | 4,100               | 68,605                        | 0.00%                    | H.U. Group Holdings, Inc.                       | 2,500               | 47,232                        | 0.00%                    |
| euglena Co., Ltd.                             | 2,700               | 13,349                        | 0.00%                    | H2O Retailing Corp.                             | 13,100              | 141,890                       | 0.00%                    |
| EXedy Corp.                                   | 1,100               | 20,240                        | 0.00%                    | Hachijuni Bank Ltd.                             | 41,600              | 231,842                       | 0.01%                    |
| EXEO Group, Inc.                              | 8,300               | 184,569                       | 0.01%                    | Hakuhodo DY Holdings, Inc.                      | 14,200              | 108,832                       | 0.00%                    |
| Ezaki Glico Co., Ltd.                         | 4,600               | 136,225                       | 0.00%                    | Hamakyorex Co., Ltd.                            | 600                 | 16,917                        | 0.00%                    |
| FAN Communications, Inc.                      | 23,700              | 66,571                        | 0.00%                    | Hamamatsu Photonics KK                          | 12,100              | 497,801                       | 0.01%                    |
| Fancl Corp.                                   | 4,500               | 75,681                        | 0.00%                    | Hankyu Hanshin Holdings,<br>Inc.                | 17,600              | 560,409                       | 0.01%                    |
| FANUC Corp.                                   | 83,200              | 2,447,371                     | 0.05%                    | Hankyu Hanshin, Inc. REIT<br>Class A            | 28                  | 27,607                        | 0.00%                    |
| Fast Retailing Co., Ltd.                      | 12,900              | 3,201,667                     | 0.07%                    | Hanwa Co., Ltd.                                 | 1,600               | 56,689                        | 0.00%                    |
| FCC Co., Ltd.                                 | 1,100               | 13,576                        | 0.00%                    | Harmonic Drive Systems,<br>Inc.                 | 4,300               | 126,883                       | 0.00%                    |
| Feed One Co., Ltd.                            | 11,700              | 67,637                        | 0.00%                    | Haseko Corp.                                    | 20,700              | 268,991                       | 0.01%                    |
| Ferrotec Holdings Corp.                       | 4,200               | 79,186                        | 0.00%                    | Hazama Ando Corp.                               | 12,800              | 101,325                       | 0.00%                    |
| FP Corp.                                      | 5,200               | 109,584                       | 0.00%                    | Heiwa Real Estate Co., Ltd.                     | 2,300               | 61,505                        | 0.00%                    |
| Frontier Real Estate<br>Investment Corp. REIT | 44                  | 135,140                       | 0.00%                    | Heiwa Real Estate, Inc. REIT                    | 66                  | 63,013                        | 0.00%                    |
| Fudo Tetra Corp.                              | 9,100               | 145,943                       | 0.00%                    | Heiwado Co., Ltd.                               | 1,000               | 15,130                        | 0.00%                    |
| Fuji Co., Ltd.                                | 1,100               | 14,973                        | 0.00%                    | Hibiya Engineering Ltd.                         | 1,100               | 19,264                        | 0.00%                    |
| Fuji Corp.                                    | 5,700               | 98,046                        | 0.00%                    | Hikari Tsushin, Inc.                            | 1,800               | 298,510                       | 0.01%                    |
| Fuji Kyuko Co., Ltd.                          | 3,600               | 107,760                       | 0.00%                    | HI-LEX Corp.                                    | 2,900               | 27,955                        | 0.00%                    |
| Fuji Media Holdings, Inc.                     | 1,600               | 17,801                        | 0.00%                    | Hino Motors Ltd.                                | 16,400              | 53,907                        | 0.00%                    |
| Fuji Oil Holdings, Inc.                       | 2,300               | 39,603                        | 0.00%                    | Hioki EE Corp.                                  | 900                 | 40,346                        | 0.00%                    |
| Fuji Pharma Co., Ltd.                         | 4,400               | 54,274                        | 0.00%                    | Hirata Corp.                                    | 300                 | 13,385                        | 0.00%                    |
| Fuji Seal International, Inc.                 | 2,800               | 34,042                        | 0.00%                    | Hirogin Holdings, Inc.                          | 36,700              | 234,991                       | 0.01%                    |
| Fuji Soft, Inc.                               | 2,400               | 100,610                       | 0.00%                    | Hirose Electric Co., Ltd.                       | 2,542               | 287,864                       | 0.01%                    |
| Fujibo Holdings, Inc.                         | 1,500               | 39,952                        | 0.00%                    | HIS Co., Ltd.                                   | 1,000               | 12,917                        | 0.00%                    |
| Fujicco Co., Ltd.                             | 7,300               | 100,454                       | 0.00%                    | Hisamitsu Pharmaceutical<br>Co., Inc.           | 4,500               | 137,605                       | 0.00%                    |
| FUJIFILM Holdings Corp.                       | 29,900              | 1,797,012                     | 0.04%                    | Hogy Medical Co., Ltd.                          | 500                 | 12,821                        | 0.00%                    |
| Fujikura Ltd.                                 | 16,700              | 128,466                       | 0.00%                    | Hokkan Holdings Ltd.                            | 10,900              | 125,716                       | 0.00%                    |
| Fujimi, Inc.                                  | 5,100               | 113,410                       | 0.00%                    | Hokkoku Financial<br>Holdings, Inc.             | 2,600               | 85,204                        | 0.00%                    |
| Fujimori Kogyo Co., Ltd.                      | 500                 | 13,406                        | 0.00%                    | Hokuetsu Corp.                                  | 13,600              | 136,695                       | 0.00%                    |
| Fujitec Co., Ltd.                             | 5,500               | 139,509                       | 0.00%                    | Hokuhoku Financial Group,<br>Inc.               | 8,800               | 95,097                        | 0.00%                    |
| Fujitsu General Ltd.                          | 5,300               | 87,143                        | 0.00%                    | Hokuto Corp.                                    | 4,700               | 57,875                        | 0.00%                    |
| Fujitsu Ltd.                                  | 15,340              | 2,314,928                     | 0.05%                    | Honda Motor Co., Ltd.                           | 420,000             | 4,367,428                     | 0.10%                    |
| Fujiya Co., Ltd.                              | 3,300               | 56,927                        | 0.00%                    | Hoshino Resorts, Inc. REIT                      | 21                  | 84,310                        | 0.00%                    |
| Fukui Bank Ltd.                               | 1,100               | 12,859                        | 0.00%                    | Hoshizaki Corp.                                 | 9,600               | 351,437                       | 0.01%                    |
| Fukuoka Corp. REIT                            | 26                  | 31,592                        | 0.00%                    | Hosiden Corp.                                   | 2,000               | 24,401                        | 0.00%                    |
| Fukuoka Financial Group,<br>Inc.              | 11,700              | 276,109                       | 0.01%                    | Hosokawa Micron Corp.                           | 800                 | 22,386                        | 0.00%                    |
| Fukushima Galilei Co., Ltd.                   | 600                 | 20,769                        | 0.00%                    | House Foods Group, Inc.                         | 5,200               | 114,896                       | 0.00%                    |
| Fukuyama Transporting<br>Co., Ltd.            | 3,800               | 109,299                       | 0.00%                    | Hoya Corp.                                      | 28,900              | 3,613,012                     | 0.08%                    |
| Funai Soken Holdings, Inc.                    | 700                 | 12,731                        | 0.00%                    |   |                     |                               |                          |
| Furukawa Co., Ltd.                            | 1,300               | 17,585                        | 0.00%                    |   |                     |                               |                          |
| Furukawa Electric Co., Ltd.                   | 9,500               | 149,394                       | 0.00%                    |   |                     |                               |                          |
| Fuso Chemical Co., Ltd.                       | 500                 | 14,807                        | 0.00%                    |   |                     |                               |                          |



|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Hulic Co., Ltd.  | 47,811           | 500,730                    | 0.01%                 | Japan Prime Realty Investment Corp. REIT     | 71               | 176,266                    | 0.01%                 |
| Hulic Reit, Inc. REIT  | 86               | 91,014                     | 0.00%                 | Japan Pulp & Paper Co., Ltd.                 | 500              | 17,662                     | 0.00%                 |
| Hyakugo Bank Ltd.  | 5,900            | 22,348                     | 0.00%                 | Japan Real Estate Investment Corp. REIT      | 104              | 430,813                    | 0.01%                 |
| Hyakujushi Bank Ltd.   | 900              | 15,360                     | 0.00%                 | Japan Securities Finance Co., Ltd.           | 3,700            | 40,680                     | 0.00%                 |
| Ibiden Co., Ltd.   | 8,200            | 454,554                    | 0.01%                 | Japan Wool Textile Co., Ltd.                 | 1,900            | 18,086                     | 0.00%                 |
| Ichibanya Co., Ltd.  | 400              | 14,981                     | 0.00%                 | JCR Pharmaceuticals Co., Ltd.                | 2,200            | 18,289                     | 0.00%                 |
| Ichigo Office Investment Corp. REIT                            | 56               | 32,771                     | 0.00%                 | JCU Corp.                                    | 600              | 16,939                     | 0.00%                 |
| Ichigo, Inc.   | 6,300            | 15,104                     | 0.00%                 | JDC Corp.                                    | 14,600           | 60,687                     | 0.00%                 |
| Icom, Inc.   | 600              | 15,321                     | 0.00%                 | Jeol Ltd.                                    | 2,900            | 127,330                    | 0.00%                 |
| Idec Corp.   | 1,100            | 22,401                     | 0.00%                 | JINS Holdings, Inc.                          | 800              | 26,670                     | 0.00%                 |
| Iida Group Holdings Co., Ltd.                                  | 15,400           | 230,650                    | 0.01%                 | JM Holdings Co., Ltd.                        | 500              | 7,863                      | 0.00%                 |
| Iino Kaiun Kaisha Ltd.   | 3,100            | 26,101                     | 0.00%                 | JMDC, Inc.                                   | 2,300            | 69,548                     | 0.00%                 |
| Inaba Denki Sangyo Co., Ltd.                                   | 3,800            | 91,644                     | 0.00%                 | J-Oil Mills, Inc.                            | 800              | 10,969                     | 0.00%                 |
| Inabata & Co., Ltd.  | 1,500            | 33,409                     | 0.00%                 | Joshin Denki Co., Ltd.                       | 800              | 13,778                     | 0.00%                 |
| Inageya Co., Ltd.  | 800              | 7,207                      | 0.00%                 | Joyful Honda Co., Ltd.                       | 1,500            | 19,641                     | 0.00%                 |
| Industrial & Infrastructure Fund Investment Corp. REIT Class A | 170              | 168,336                    | 0.00%                 | JP-Holdings, Inc.                            | 18,400           | 58,601                     | 0.00%                 |
| Infocom Corp.  | 900              | 15,819                     | 0.00%                 | JSP Corp.                                    | 8,000            | 103,958                    | 0.00%                 |
| Infomart Corp.   | 18,900           | 66,495                     | 0.00%                 | JSR Corp.                                    | 14,000           | 399,206                    | 0.01%                 |
| Information Services International-Dentsu Ltd.                 | 800              | 33,139                     | 0.00%                 | JTEKT Corp.                                  | 16,500           | 139,685                    | 0.00%                 |
| INFRONEER Holdings, Inc.                                       | 19,544           | 194,567                    | 0.01%                 | Juroku Financial Group, Inc.                 | 4,500            | 118,900                    | 0.00%                 |
| Intage Holdings, Inc.  | 1,600            | 18,442                     | 0.00%                 | Justsystems Corp.                            | 1,700            | 39,491                     | 0.00%                 |
| Integrated Design & Engineering Holdings Co., Ltd.             | 600              | 14,406                     | 0.00%                 | JVC Kenwood Corp.                            | 11,700           | 61,496                     | 0.00%                 |
| Internet Initiative Japan, Inc.                                | 11,500           | 235,253                    | 0.01%                 | Kadokawa Corp.                               | 7,600            | 154,771                    | 0.00%                 |
| Invincible Investment Corp. REIT                               | 473              | 204,660                    | 0.01%                 | Kaga Electronics Co., Ltd.                   | 900              | 39,133                     | 0.00%                 |
| I-PEX, Inc.  | 3,000            | 32,813                     | 0.00%                 | Kagome Co., Ltd.                             | 6,100            | 135,820                    | 0.00%                 |
| IR Japan Holdings Ltd.   | 500              | 5,384                      | 0.00%                 | Kakaku.com, Inc.                             | 11,600           | 143,663                    | 0.00%                 |
| Iriso Electronics Co., Ltd.                                    | 2,700            | 70,861                     | 0.00%                 | Kaken Pharmaceutical Co., Ltd.               | 2,400            | 57,114                     | 0.00%                 |
| Isetan Mitsukoshi Holdings Ltd.                                | 29,900           | 325,341                    | 0.01%                 | Kameda Seika Co., Ltd.                       | 400              | 11,647                     | 0.00%                 |
| Isuzu Motors Ltd.  | 46,000           | 592,538                    | 0.01%                 | Kamigumi Co., Ltd.                           | 9,700            | 231,595                    | 0.01%                 |
| Ito En Ltd.  | 3,600            | 109,343                    | 0.00%                 | Kanaden Corp.                                | 4,900            | 54,047                     | 0.00%                 |
| Itoham Yonekyu Holdings, Inc.                                  | 620              | 16,953                     | 0.00%                 | Kanamoto Co., Ltd.                           | 800              | 16,604                     | 0.00%                 |
| Iwatani Corp.  | 5,900            | 269,220                    | 0.01%                 | Kaneka Corp.                                 | 7,100            | 180,396                    | 0.01%                 |
| Iyogin Holdings, Inc.  | 27,600           | 185,436                    | 0.01%                 | Kanematsu Corp.                              | 7,700            | 112,786                    | 0.00%                 |
| Izumi Co., Ltd.  | 2,400            | 61,609                     | 0.00%                 | Kansai Paint Co., Ltd.                       | 13,200           | 225,555                    | 0.01%                 |
| J Front Retailing Co., Ltd.                                    | 21,400           | 194,752                    | 0.01%                 | Kanto Denka Kogyo Co., Ltd.                  | 2,000            | 12,172                     | 0.00%                 |
| Jaccs Co., Ltd.  | 1,000            | 36,814                     | 0.00%                 | Kao Corp.                                    | 40,900           | 1,682,650                  | 0.04%                 |
| JAFCO Group Co., Ltd.  | 8,000            | 93,630                     | 0.00%                 | Katitas Co., Ltd.                            | 6,500            | 100,926                    | 0.00%                 |
| Japan Airlines Co., Ltd.                                       | 12,567           | 247,364                    | 0.01%                 | Kawasaki Kisen Kaisha Ltd.                   | 18,100           | 776,741                    | 0.02%                 |
| Japan Airport Terminal Co., Ltd.                               | 5,400            | 237,902                    | 0.01%                 | KDDI Corp.                                   | 135,400          | 4,308,444                  | 0.09%                 |
| Japan Aviation Electronics Industry Ltd.                       | 1,200            | 27,451                     | 0.00%                 | Keihan Holdings Co., Ltd.                    | 8,300            | 217,008                    | 0.01%                 |
| Japan Best Rescue System Co., Ltd.                             | 900              | 6,371                      | 0.00%                 | Keikyuu Corp.                                | 20,400           | 186,448                    | 0.01%                 |
| Japan Elevator Service Holdings Co., Ltd.                      | 8,100            | 134,330                    | 0.00%                 | Keio Corp.                                   | 10,600           | 333,759                    | 0.01%                 |
| Japan Excellent, Inc. REIT                                     | 104              | 92,507                     | 0.00%                 | Keisei Electric Railway Co., Ltd.            | 10,100           | 477,418                    | 0.01%                 |
| Japan Exchange Group, Inc.                                     | 47,800           | 1,011,402                  | 0.02%                 | Keiyu Bank Ltd.                              | 3,500            | 16,907                     | 0.00%                 |
| Japan Hotel Investment Corp. REIT Class A                      | 372              | 182,596                    | 0.01%                 | Kenedix Office Investment Corp. REIT Class A | 323              | 368,410                    | 0.01%                 |
| Japan Lifeline Co., Ltd.                                       | 8,400            | 75,253                     | 0.00%                 | Kenko Mayonnaise Co., Ltd.                   | 9,200            | 110,872                    | 0.00%                 |
| Japan Logistics Fund, Inc. REIT                                | 85               | 172,436                    | 0.00%                 | Kewpie Corp.                                 | 12,100           | 213,239                    | 0.01%                 |
| Japan Material Co., Ltd.                                       | 6,100            | 108,604                    | 0.00%                 | Key Coffee, Inc.                             | 2,600            | 38,471                     | 0.00%                 |
| Japan Metropolitan Fund Invest REIT                            | 527              | 380,914                    | 0.01%                 | Keyence Corp.                                | 16,520           | 7,279,206                  | 0.16%                 |
| Japan Post Bank Co., Ltd.                                      | 112,757          | 1,148,525                  | 0.03%                 | KFC Holdings Japan Ltd.                      | 700              | 15,243                     | 0.00%                 |
| Japan Post Holdings Co., Ltd.                                  | 177,215          | 1,583,220                  | 0.04%                 | KH Neochem Co., Ltd.                         | 2,900            | 46,674                     | 0.00%                 |
| Japan Post Insurance Co., Ltd.                                 | 17,338           | 307,947                    | 0.01%                 | Kintetsu Department Store Co., Ltd.          | 5,600            | 105,303                    | 0.00%                 |
|  |                  |                            |                       | Kintetsu Group Holdings Co., Ltd.            | 15,000           | 475,812                    | 0.01%                 |
|  |                  |                            |                       | Kissei Pharmaceutical Co., Ltd.              | 700              | 15,343                     | 0.00%                 |
|  |                  |                            |                       | Kitanotatsujin Corp.                         | 13,000           | 19,641                     | 0.00%                 |
|  |                  |                            |                       | Kitz Corp.                                   | 2,500            | 21,386                     | 0.00%                 |
|  |                  |                            |                       | Kiyo Bank Ltd.                               | 1,500            | 16,800                     | 0.00%                 |
|  |                  |                            |                       | Koa Corp.                                    | 3,400            | 37,333                     | 0.00%                 |
|  |                  |                            |                       | Kobayashi Pharmaceutical Co., Ltd.           | 6,300            | 303,426                    | 0.01%                 |
|  |                  |                            |                       | Kobe Bussan Co., Ltd.                        | 11,900           | 351,648                    | 0.01%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Koei Tecmo Holdings Co., Ltd.           | 14,800           | 168,859                    | 0.00%                 | Maruzen Showa Unyu Co., Ltd.                      | 700              | 19,414                     | 0.00%                 |
| Kohnan Shoji Co., Ltd.                  | 700              | 19,489                     | 0.00%                 | Matsui Securities Co., Ltd.                       | 2,300            | 11,942                     | 0.00%                 |
| Koito Manufacturing Co., Ltd.           | 21,300           | 332,010                    | 0.01%                 | MatsukiyoCocokara & Co. Co., Ltd.                 | 29,490           | 522,319                    | 0.01%                 |
| Kokuyo Co., Ltd.                        | 4,600            | 74,850                     | 0.00%                 | Max Co., Ltd.                                     | 1,100            | 25,631                     | 0.00%                 |
| KOMEDA Holdings Co., Ltd.               | 2,900            | 56,465                     | 0.00%                 | Maxell Ltd.                                       | 1,800            | 19,918                     | 0.00%                 |
| Komeri Co., Ltd.                        | 800              | 17,534                     | 0.00%                 | Mazda Motor Corp.                                 | 48,300           | 521,954                    | 0.01%                 |
| Komori Corp.                            | 6,700            | 54,225                     | 0.00%                 | McDonald's Holdings Co. Japan Ltd.                | 7,300            | 316,378                    | 0.01%                 |
| Konami Group Corp.                      | 8,000            | 418,953                    | 0.01%                 | MCJ Co., Ltd.                                     | 2,500            | 19,453                     | 0.00%                 |
| Konica Minolta, Inc.                    | 40,100           | 117,416                    | 0.00%                 | Mebuki Financial Group, Inc.                      | 85,600           | 260,419                    | 0.01%                 |
| Konishi Co., Ltd.                       | 2,400            | 23,033                     | 0.00%                 | Media Do Co., Ltd.                                | 300              | 3,071                      | 0.00%                 |
| Kose Corp.                              | 2,500            | 187,527                    | 0.01%                 | Medipal Holdings Corp.                            | 13,700           | 222,098                    | 0.01%                 |
| Kotobuki Spirits Co., Ltd.              | 8,300            | 127,226                    | 0.00%                 | Medley, Inc.                                      | 3,600            | 112,356                    | 0.00%                 |
| Kourakuen Holdings Corp.                | 2,400            | 20,650                     | 0.00%                 | MedPeer, Inc.                                     | 700              | 3,555                      | 0.00%                 |
| K's Holdings Corp.                      | 14,100           | 132,119                    | 0.00%                 | Megachips Corp.                                   | 1,000            | 33,196                     | 0.00%                 |
| Kubota Corp.                            | 96,800           | 1,457,356                  | 0.03%                 | Megmilk Snow Brand Co., Ltd.                      | 1,000            | 14,995                     | 0.00%                 |
| Kumiai Chemical Industry Co., Ltd.      | 8,200            | 46,939                     | 0.00%                 | MEIJI Holdings Co., Ltd.                          | 21,200           | 503,609                    | 0.01%                 |
| Kurabo Industries Ltd.                  | 700              | 14,359                     | 0.00%                 | Meiko Electronics Co., Ltd.                       | 2,300            | 68,031                     | 0.00%                 |
| Kuraray Co., Ltd.                       | 32,900           | 332,664                    | 0.01%                 | MEITEC Group Holdings, Inc.                       | 4,200            | 84,220                     | 0.00%                 |
| Kureha Corp.                            | 2,700            | 55,157                     | 0.00%                 | Menicon Co., Ltd.                                 | 2,400            | 39,989                     | 0.00%                 |
| Kurimoto Ltd.                           | 3,100            | 67,506                     | 0.00%                 | Mercari, Inc.                                     | 11,900           | 220,519                    | 0.01%                 |
| Kurita Water Industries Ltd.            | 9,500            | 371,968                    | 0.01%                 | METAWATER Co., Ltd.                               | 800              | 12,410                     | 0.00%                 |
| Kusuri no Aoki Holdings Co., Ltd.       | 3,600            | 81,892                     | 0.00%                 | Micronics Japan Co., Ltd.                         | 1,700            | 44,255                     | 0.00%                 |
| KYB Corp.                               | 800              | 27,834                     | 0.00%                 | Milbon Co., Ltd.                                  | 1,600            | 41,924                     | 0.00%                 |
| Kyocera Corp.                           | 102,000          | 1,488,977                  | 0.03%                 | Mimasu Semiconductor Industry Co., Ltd.           | 500              | 11,349                     | 0.00%                 |
| Kyoei Steel Ltd.                        | 2,400            | 34,030                     | 0.00%                 | MINEBEA MITSUMI, Inc.                             | 38,100           | 783,323                    | 0.02%                 |
| Kyokuto Kaihatsu Kogyo Co., Ltd.        | 1,500            | 20,907                     | 0.00%                 | Mirai Corp. REIT                                  | 88               | 27,122                     | 0.00%                 |
| Kyokuto Securities Co., Ltd.            | 9,000            | 61,477                     | 0.00%                 | MIRAIT ONE Corp.                                  | 4,700            | 61,975                     | 0.00%                 |
| Kyokuyo Co., Ltd.                       | 700              | 18,719                     | 0.00%                 | Miroku Jyoho Service Co., Ltd.                    | 1,000            | 12,456                     | 0.00%                 |
| Kyorin Pharmaceutical Co., Ltd.         | 900              | 11,363                     | 0.00%                 | MISUMI Group, Inc.                                | 24,900           | 422,035                    | 0.01%                 |
| Kyoritsu Maintenance Co., Ltd.          | 1,600            | 67,981                     | 0.00%                 | Mitani Sekisan Co., Ltd.                          | 1,000            | 33,906                     | 0.00%                 |
| Kyosan Electric Manufacturing Co., Ltd. | 30,400           | 101,779                    | 0.00%                 | Mitsubishi Chemical Group Corp.                   | 106,700          | 653,914                    | 0.02%                 |
| Kyoto Financial Group, Inc.             | 26,400           | 411,318                    | 0.01%                 | Mitsubishi Estate Co., Ltd.                       | 94,500           | 1,302,408                  | 0.03%                 |
| Kyowa Kirin Co., Ltd.                   | 20,500           | 344,623                    | 0.01%                 | Mitsubishi Estate Logistics Investment Corp. REIT | 57               | 151,415                    | 0.00%                 |
| Kyudenko Corp.                          | 3,300            | 119,051                    | 0.00%                 | Mitsubishi HC Capital, Inc.                       | 50,560           | 339,553                    | 0.01%                 |
| Kyushu Financial Group, Inc.            | 38,400           | 221,934                    | 0.01%                 | Mitsubishi Logisnext Co., Ltd.                    | 1,700            | 16,665                     | 0.00%                 |
| Kyushu Railway Co.                      | 12,800           | 282,094                    | 0.01%                 | Mitsubishi Logistics Corp.                        | 3,100            | 93,431                     | 0.00%                 |
| LaSalle Logiport REIT                   | 167              | 180,054                    | 0.01%                 | Mitsubishi Motors Corp.                           | 55,600           | 177,078                    | 0.01%                 |
| Lasertec Corp.                          | 6,400            | 1,687,388                  | 0.04%                 | Mitsubishi Pencil Co., Ltd.                       | 1,300            | 19,235                     | 0.00%                 |
| LEC, Inc.                               | 1,600            | 11,746                     | 0.00%                 | Mitsubishi UFJ Financial Group, Inc.              | 974,400          | 8,373,426                  | 0.18%                 |
| Leopalace21 Corp.                       | 7,000            | 21,251                     | 0.00%                 | Mitsui Chemicals, Inc.                            | 16,300           | 483,520                    | 0.01%                 |
| Life Corp.                              | 600              | 14,066                     | 0.00%                 | Mitsui DM Sugar Holdings Co., Ltd.                | 1,400            | 29,503                     | 0.00%                 |
| Linical Co., Ltd.                       | 1,700            | 6,391                      | 0.00%                 | Mitsui Fudosan Co., Ltd.                          | 76,600           | 1,878,868                  | 0.04%                 |
| Lintec Corp.                            | 6,200            | 120,939                    | 0.00%                 | Mitsui Fudosan Logistics Park, Inc. REIT          | 66               | 214,179                    | 0.01%                 |
| Lion Corp.                              | 23,400           | 217,186                    | 0.01%                 | Mitsui High-Tec, Inc.                             | 1,500            | 78,309                     | 0.00%                 |
| LITALICO, Inc.                          | 1,800            | 26,327                     | 0.00%                 | Mitsui OSK Lines Ltd.                             | 29,100           | 932,364                    | 0.02%                 |
| Lixil Corp.                             | 23,200           | 289,712                    | 0.01%                 | Mitsui-Soko Holdings Co., Ltd.                    | 1,900            | 63,410                     | 0.00%                 |
| LY Corp.                                | 224,200          | 794,671                    | 0.02%                 | Mitsuuroko Group Holdings Co., Ltd.               | 1,500            | 16,885                     | 0.00%                 |
| M&A Capital Partners Co., Ltd.          | 500              | 8,625                      | 0.00%                 | Miura Co., Ltd.                                   | 7,400            | 147,391                    | 0.00%                 |
| M3, Inc.                                | 32,802           | 542,822                    | 0.01%                 | Miyazaki Bank Ltd.                                | 800              | 14,862                     | 0.00%                 |
| Mabuchi Motor Co., Ltd.                 | 8,200            | 136,046                    | 0.00%                 | Mizuho Financial Group, Inc.                      | 216,162          | 3,699,041                  | 0.08%                 |
| Macnica Holdings, Inc.                  | 5,100            | 269,036                    | 0.01%                 | Mizuho Leasing Co., Ltd.                          | 3,500            | 120,159                    | 0.00%                 |
| Maeda Kosen Co., Ltd.                   | 900              | 19,375                     | 0.00%                 | Mizuno Corp.                                      | 900              | 25,089                     | 0.00%                 |
| Makino Milling Machine Co., Ltd.        | 500              | 20,819                     | 0.00%                 | Mochida Pharmaceutical Co., Ltd.                  | 600              | 13,917                     | 0.00%                 |
| Makita Corp.                            | 22,000           | 607,036                    | 0.01%                 | Monex Group, Inc.                                 | 7,800            | 39,780                     | 0.00%                 |
| Mandom Corp.                            | 900              | 8,152                      | 0.00%                 |   |                  |                            |                       |
| Mani, Inc.                              | 3,300            | 49,952                     | 0.00%                 |   |                  |                            |                       |
| Marudai Food Co., Ltd.                  | 900              | 10,380                     | 0.00%                 |   |                  |                            |                       |
| Maruha Nichiro Corp.                    | 900              | 17,722                     | 0.00%                 |   |                  |                            |                       |
| Marui Group Co., Ltd.                   | 16,700           | 280,090                    | 0.01%                 |   |                  |                            |                       |
| Marusan Securities Co., Ltd.            | 13,600           | 81,226                     | 0.00%                 |   |                  |                            |                       |
| Maruwa Co., Ltd.                        | 400              | 83,700                     | 0.00%                 |   |                  |                            |                       |

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| Money Forward, Inc.                           | 3,300            | 101,168                    | 0.00%                 | Nippon Paint Holdings Co., Ltd.           | 85,047           | 687,712                    | 0.02%                 |
| MonotaRO Co., Ltd.                            | 19,900           | 217,308                    | 0.01%                 | Nippon Paper Industries Co., Ltd.         | 8,900            | 79,796                     | 0.00%                 |
| Mori Hills Investment Corp. REIT Class A      | 169              | 168,065                    | 0.00%                 | Nippon Parking Development Co., Ltd.      | 20,200           | 27,510                     | 0.00%                 |
| Mori Trust Reit, Inc. REIT                    | 172              | 88,452                     | 0.00%                 | Nippon Prologis, Inc. REIT                | 186              | 358,068                    | 0.01%                 |
| Morinaga & Co., Ltd.                          | 3,200            | 58,074                     | 0.00%                 | Nippon Road Co., Ltd.                     | 500              | 7,267                      | 0.00%                 |
| Morinaga Milk Industry Co., Ltd.              | 4,400            | 85,141                     | 0.00%                 | Nippon Sanso Holdings Corp.               | 13,200           | 353,548                    | 0.01%                 |
| Moriroku Holdings Co., Ltd.                   | 5,600            | 110,506                    | 0.00%                 | Nippon Seiki Co., Ltd.                    | 1,600            | 13,017                     | 0.00%                 |
| Morita Holdings Corp.                         | 1,100            | 12,125                     | 0.00%                 | Nippon Sheet Glass Co., Ltd.              | 4,600            | 18,729                     | 0.00%                 |
| MOS Food Services, Inc.                       | 600              | 13,981                     | 0.00%                 | Nippon Shinyaku Co., Ltd.                 | 4,400            | 155,926                    | 0.00%                 |
| MS&AD Insurance Group Holdings, Inc.          | 37,500           | 1,475,209                  | 0.03%                 | Nippon Shokubai Co., Ltd.                 | 1,300            | 50,108                     | 0.00%                 |
| Murata Manufacturing Co., Ltd.                | 143,700          | 3,050,746                  | 0.07%                 | Nippon Signal Co., Ltd.                   | 1,700            | 11,697                     | 0.00%                 |
| Musashi Seimitsu Industry Co., Ltd.           | 2,000            | 21,421                     | 0.00%                 | Nippon Soda Co., Ltd.                     | 600              | 23,110                     | 0.00%                 |
| Musashino Bank Ltd.                           | 1,300            | 24,584                     | 0.00%                 | Nippon Telegraph & Telephone Corp.        | 2,349,700        | 2,871,707                  | 0.06%                 |
| Nabtesco Corp.                                | 11,400           | 232,682                    | 0.01%                 | Nippon Yakin Kogyo Co., Ltd.              | 800              | 23,918                     | 0.00%                 |
| Nachi-Fujikoshi Corp.                         | 500              | 13,034                     | 0.00%                 | Nippon Yusen KK                           | 41,200           | 1,277,381                  | 0.03%                 |
| Nagaileben Co., Ltd.                          | 700              | 11,827                     | 0.00%                 | Nipro Corp.                               | 6,500            | 51,039                     | 0.00%                 |
| Nagase & Co., Ltd.                            | 7,900            | 126,642                    | 0.00%                 | Nishimatsu Construction Co., Ltd.         | 2,200            | 61,265                     | 0.00%                 |
| Nagatanien Holdings Co., Ltd.                 | 4,000            | 60,860                     | 0.00%                 | Nishimatsuya Chain Co., Ltd.              | 2,100            | 30,849                     | 0.00%                 |
| Nagawa Co., Ltd.                              | 700              | 35,402                     | 0.00%                 | Nishi-Nippon Financial Holdings, Inc.     | 8,500            | 98,337                     | 0.00%                 |
| Nagoya Railroad Co., Ltd.                     | 18,900           | 303,381                    | 0.01%                 | Nishi-Nippon Railroad Co., Ltd.           | 8,500            | 144,068                    | 0.00%                 |
| Nakanishi, Inc.                               | 5,800            | 97,544                     | 0.00%                 | Nishio Holdings Co., Ltd.                 | 1,800            | 52,348                     | 0.00%                 |
| Nakayama Steel Works Ltd.                     | 1,500            | 8,682                      | 0.00%                 | Nissan Chemical Corp.                     | 11,300           | 441,324                    | 0.01%                 |
| Nankai Electric Railway Co., Ltd.             | 10,200           | 207,285                    | 0.01%                 | Nissan Motor Co., Ltd.                    | 168,100          | 660,810                    | 0.02%                 |
| Nanto Bank Ltd.                               | 800              | 13,852                     | 0.00%                 | Nissan Shatai Co., Ltd.                   | 2,000            | 13,066                     | 0.00%                 |
| NEC Corp.                                     | 22,100           | 1,308,945                  | 0.03%                 | Nissei ASB Machine Co., Ltd.              | 400              | 12,484                     | 0.00%                 |
| NEC Networks & System Integration Corp.       | 12,700           | 214,309                    | 0.01%                 | Nissha Co., Ltd.                          | 2,200            | 22,986                     | 0.00%                 |
| NET One Systems Co., Ltd.                     | 5,300            | 90,357                     | 0.00%                 | Nisshin Oillio Group Ltd.                 | 500              | 15,215                     | 0.00%                 |
| Nexon Co., Ltd.                               | 32,500           | 592,345                    | 0.01%                 | Nisshin Seifun Group, Inc.                | 27,448           | 369,627                    | 0.01%                 |
| Nextage Co., Ltd.                             | 1,500            | 27,536                     | 0.00%                 | Nisshinbo Holdings, Inc.                  | 4,700            | 38,189                     | 0.00%                 |
| NH Foods Ltd.                                 | 7,800            | 264,463                    | 0.01%                 | Nissin Foods Holdings Co., Ltd.           | 16,500           | 575,943                    | 0.01%                 |
| NHK Spring Co., Ltd.                          | 9,500            | 80,660                     | 0.00%                 | Nissui Corp.                              | 14,500           | 78,075                     | 0.00%                 |
| Nichicon Corp.                                | 2,500            | 23,017                     | 0.00%                 | Niterra Co., Ltd.                         | 16,600           | 394,335                    | 0.01%                 |
| Nichiha Corp.                                 | 800              | 16,825                     | 0.00%                 | Nitori Holdings Co., Ltd.                 | 6,300            | 843,694                    | 0.02%                 |
| Nichirei Corp.                                | 6,800            | 167,564                    | 0.00%                 | Nitta Corp.                               | 900              | 23,461                     | 0.00%                 |
| Nidec Corp.                                   | 44,400           | 1,793,574                  | 0.04%                 | Nittetsu Mining Co., Ltd.                 | 1,400            | 51,738                     | 0.00%                 |
| Nifco, Inc.                                   | 7,600            | 196,496                    | 0.01%                 | Nitto Boseki Co., Ltd.                    | 1,500            | 48,890                     | 0.00%                 |
| Nihon Kohden Corp.                            | 7,300            | 231,096                    | 0.01%                 | Nitto Denko Corp.                         | 11,800           | 883,033                    | 0.02%                 |
| Nihon M&A Center Holdings, Inc.               | 23,600           | 130,187                    | 0.00%                 | Nitto Kogyo Corp.                         | 1,000            | 25,536                     | 0.00%                 |
| Nihon Parkerizing Co., Ltd.                   | 20,900           | 168,706                    | 0.00%                 | Noevir Holdings Co., Ltd.                 | 400              | 14,584                     | 0.00%                 |
| Nihon Trim Co., Ltd.                          | 3,700            | 79,259                     | 0.00%                 | Nohmi Bosai Ltd.                          | 900              | 14,057                     | 0.00%                 |
| Nikkon Holdings Co., Ltd.                     | 3,500            | 76,465                     | 0.00%                 | Nojima Corp.                              | 10,600           | 131,805                    | 0.00%                 |
| Nikon Corp.                                   | 22,900           | 226,758                    | 0.01%                 | NOK Corp.                                 | 12,000           | 160,150                    | 0.00%                 |
| Nintendo Co., Ltd.                            | 87,600           | 4,572,623                  | 0.10%                 | Nomura Co., Ltd.                          | 2,100            | 13,108                     | 0.00%                 |
| Nippn Corp.                                   | 4,200            | 66,226                     | 0.00%                 | Nomura Holdings, Inc.                     | 244,400          | 1,105,503                  | 0.03%                 |
| Nippon Accommodations Fund, Inc. REIT Class A | 34               | 145,666                    | 0.00%                 | Nomura Real Estate Holdings, Inc.         | 10,900           | 286,765                    | 0.01%                 |
| Nippon Beet Sugar Manufacturing Co., Ltd.     | 8,200            | 113,653                    | 0.00%                 | Nomura Real Estate Master Fund, Inc. REIT | 449              | 525,500                    | 0.01%                 |
| Nippon Building Fund, Inc. REIT               | 133              | 576,415                    | 0.01%                 | Nomura Research Institute Ltd.            | 36,741           | 1,068,768                  | 0.02%                 |
| Nippon Carbon Co., Ltd.                       | 3,800            | 118,194                    | 0.00%                 | Noritake Co., Ltd.                        | 500              | 24,294                     | 0.00%                 |
| Nippon Ceramic Co., Ltd.                      | 900              | 17,907                     | 0.00%                 | Noritsu Koki Co., Ltd.                    | 1,100            | 23,392                     | 0.00%                 |
| Nippon Densetsu Kogyo Co., Ltd.               | 800              | 11,298                     | 0.00%                 | Noritz Corp.                              | 1,400            | 15,005                     | 0.00%                 |
| Nippon Electric Glass Co., Ltd.               | 4,200            | 90,298                     | 0.00%                 | North Pacific Bank Ltd.                   | 9,500            | 23,922                     | 0.00%                 |
| Nippon Express Holdings, Inc.                 | 6,000            | 341,070                    | 0.01%                 | NSD Co., Ltd.                             | 2,900            | 55,766                     | 0.00%                 |
| Nippon Gas Co., Ltd.                          | 11,000           | 181,604                    | 0.01%                 | NSK Ltd.                                  | 36,100           | 195,377                    | 0.01%                 |
| NIPPON Investment Corp. REIT                  | 22               | 52,433                     | 0.00%                 | NTN Corp.                                 | 57,700           | 106,412                    | 0.00%                 |
| Nippon Kayaku Co., Ltd.                       | 8,700            | 83,032                     | 0.00%                 | NTT Data Group Corp.                      | 53,200           | 754,340                    | 0.02%                 |
| Nippon Light Metal Holdings Co., Ltd.         | 9,430            | 117,256                    | 0.00%                 | NTT UD Investment Corp. REIT              | 136              | 120,295                    | 0.00%                 |
|   |                  |                            |                       | Obara Group, Inc.                         | 600              | 16,066                     | 0.00%                 |

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|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| OBIC Business Consultants Co., Ltd.      | 2,212            | 101,202                    | 0.00%                 | Raito Kogyo Co., Ltd.                   | 1,300            | 17,428                     | 0.00%                 |
| Obic Co., Ltd.                           | 5,500            | 947,812                    | 0.02%                 | Raksul, Inc.                            | 3,400            | 30,580                     | 0.00%                 |
| Odakyu Electric Railway Co., Ltd.        | 22,600           | 344,819                    | 0.01%                 | Rakus Co., Ltd.                         | 11,400           | 211,253                    | 0.01%                 |
| Ogaki Kyoritsu Bank Ltd.                 | 900              | 12,040                     | 0.00%                 | Rakuten Bank Ltd.                       | 9,900            | 148,310                    | 0.00%                 |
| Oiles Corp.                              | 1,300            | 18,267                     | 0.00%                 | Rakuten Group, Inc.                     | 114,300          | 509,153                    | 0.01%                 |
| Oisix ra daichi, Inc.                    | 1,500            | 14,491                     | 0.00%                 | Recruit Holdings Co., Ltd.              | 124,221          | 5,254,148                  | 0.11%                 |
| Oita Bank Ltd.                           | 800              | 14,283                     | 0.00%                 | Relo Group, Inc.                        | 6,200            | 74,740                     | 0.00%                 |
| Oji Holdings Corp.                       | 72,700           | 280,012                    | 0.01%                 | Renesas Electronics Corp.               | 114,864          | 2,076,808                  | 0.05%                 |
| Okamoto Industries, Inc.                 | 400              | 14,115                     | 0.00%                 | Rengo Co., Ltd.                         | 22,500           | 150,021                    | 0.00%                 |
| Okamura Corp.                            | 2,200            | 34,019                     | 0.00%                 | RENOVA, Inc.                            | 2,600            | 21,928                     | 0.00%                 |
| Okasan Securities Group, Inc.            | 5,500            | 26,724                     | 0.00%                 | Resona Holdings, Inc.                   | 179,100          | 910,237                    | 0.02%                 |
| Oki Electric Industry Co., Ltd.          | 4,900            | 31,663                     | 0.00%                 | Resonac Holdings Corp.                  | 18,335           | 365,451                    | 0.01%                 |
| Okinawa Financial Group, Inc.            | 600              | 9,984                      | 0.00%                 | Resorttrust, Inc.                       | 6,400            | 111,040                    | 0.00%                 |
| OKUMA Corp.                              | 4,000            | 172,365                    | 0.00%                 | Restar Holdings Corp.                   | 1,000            | 20,003                     | 0.00%                 |
| Okura Industrial Co., Ltd.               | 4,700            | 85,112                     | 0.00%                 | Retail Partners Co., Ltd.               | 2,600            | 30,743                     | 0.00%                 |
| Okuwa Co., Ltd.                          | 1,800            | 10,559                     | 0.00%                 | Ricoh Leasing Co., Ltd.                 | 600              | 20,663                     | 0.00%                 |
| Olympus Corp.                            | 105,400          | 1,525,526                  | 0.03%                 | Right On Co., Ltd.                      | 9,600            | 30,098                     | 0.00%                 |
| Omron Corp.                              | 16,400           | 765,791                    | 0.02%                 | Riken Keiki Co., Ltd.                   | 600              | 29,323                     | 0.00%                 |
| One, Inc. REIT                           | 20               | 37,622                     | 0.00%                 | Riken Vitamin Co., Ltd.                 | 400              | 6,341                      | 0.00%                 |
| Ono Pharmaceutical Co., Ltd.             | 39,400           | 703,152                    | 0.02%                 | Rinnai Corp.                            | 9,000            | 208,625                    | 0.01%                 |
| Onward Holdings Co., Ltd.                | 5,200            | 17,742                     | 0.00%                 | Riso Kagaku Corp.                       | 400              | 7,533                      | 0.00%                 |
| Open House Group Co., Ltd.               | 5,800            | 172,091                    | 0.00%                 | Rock Field Co., Ltd.                    | 10,400           | 118,990                    | 0.00%                 |
| Open Up Group, Inc.                      | 5,200            | 86,642                     | 0.00%                 | Rohm Co., Ltd.                          | 28,000           | 536,743                    | 0.01%                 |
| Optex Group Co., Ltd.                    | 5,000            | 63,342                     | 0.00%                 | Rohto Pharmaceutical Co., Ltd.          | 17,400           | 350,888                    | 0.01%                 |
| Optim Corp.                              | 600              | 3,515                      | 0.00%                 | Rokko Butter Co., Ltd.                  | 6,200            | 58,315                     | 0.00%                 |
| Oracle Corp. Japan                       | 2,100            | 161,917                    | 0.00%                 | Roland Corp.                            | 1,200            | 37,495                     | 0.00%                 |
| Organo Corp.                             | 1,200            | 49,709                     | 0.00%                 | Rorze Corp.                             | 400              | 42,729                     | 0.00%                 |
| Orient Corp.                             | 1,490            | 11,309                     | 0.00%                 | Round One Corp.                         | 18,000           | 71,244                     | 0.00%                 |
| Oriental Land Co., Ltd.                  | 80,100           | 2,983,438                  | 0.07%                 | Ryobi Ltd.                              | 5,500            | 103,696                    | 0.00%                 |
| Orix JREIT, Inc. REIT                    | 222              | 262,186                    | 0.01%                 | Ryoden Corp.                            | 7,200            | 133,040                    | 0.00%                 |
| Osaka Organic Chemical Industry Ltd.     | 1,900            | 36,577                     | 0.00%                 | Ryohin Keikaku Co., Ltd.                | 18,700           | 312,971                    | 0.01%                 |
| Osaka Soda Co., Ltd.                     | 2,200            | 151,057                    | 0.00%                 | Ryosan Co., Ltd.                        | 700              | 23,361                     | 0.00%                 |
| Osaka Steel Co., Ltd.                    | 3,700            | 64,982                     | 0.00%                 | Ryoyo Electro Corp.                     | 700              | 17,825                     | 0.00%                 |
| OSAKA Titanium Technologies Co., Ltd.    | 400              | 7,695                      | 0.00%                 | S Foods, Inc.                           | 800              | 18,698                     | 0.00%                 |
| OSG Corp.                                | 3,600            | 51,633                     | 0.00%                 | Saibu Gas Holdings Co., Ltd.            | 700              | 9,717                      | 0.00%                 |
| Otsuka Corp.                             | 9,000            | 371,095                    | 0.01%                 | Sakai Chemical Industry Co., Ltd.       | 9,300            | 123,754                    | 0.00%                 |
| Otsuka Holdings Co., Ltd.                | 42,200           | 1,583,174                  | 0.04%                 | Sakai Moving Service Co., Ltd.          | 600              | 11,576                     | 0.00%                 |
| Outsourcing, Inc.                        | 5,500            | 67,882                     | 0.00%                 | Sakata INX Corp.                        | 1,100            | 10,596                     | 0.00%                 |
| Pacific Industrial Co., Ltd.             | 1,800            | 16,419                     | 0.00%                 | Sakata Seed Corp.                       | 1,800            | 49,986                     | 0.00%                 |
| Pack Corp.                               | 500              | 12,005                     | 0.00%                 | SAMTY Co., Ltd.                         | 1,200            | 20,726                     | 0.00%                 |
| PAL GROUP Holdings Co., Ltd.             | 6,200            | 108,361                    | 0.00%                 | Samty Residential Investment Corp. REIT | 51               | 39,684                     | 0.00%                 |
| PALTAC Corp.                             | 1,700            | 53,829                     | 0.00%                 | San-A Co., Ltd.                         | 400              | 12,924                     | 0.00%                 |
| Pan Pacific International Holdings Corp. | 34,200           | 816,065                    | 0.02%                 | Sangetsu Corp.                          | 6,500            | 142,928                    | 0.00%                 |
| Panasonic Holdings Corp.                 | 181,630          | 1,799,165                  | 0.04%                 | San-In Godo Bank Ltd.                   | 27,700           | 195,303                    | 0.01%                 |
| Paramount Bed Holdings Co., Ltd.         | 1,000            | 19,655                     | 0.00%                 | Sanken Electric Co., Ltd.               | 2,200            | 121,329                    | 0.00%                 |
| Park24 Co., Ltd.                         | 9,300            | 119,169                    | 0.00%                 | Sankyu, Inc.                            | 4,500            | 165,375                    | 0.00%                 |
| Pasona Group, Inc.                       | 1,900            | 35,606                     | 0.00%                 | Sanrio Co., Ltd.                        | 4,100            | 170,974                    | 0.00%                 |
| PeptiDream, Inc.                         | 9,700            | 102,277                    | 0.00%                 | Sansan, Inc.                            | 7,800            | 88,468                     | 0.00%                 |
| Persol Holdings Co., Ltd.                | 145,000          | 249,003                    | 0.01%                 | Santen Pharmaceutical Co., Ltd.         | 24,900           | 248,152                    | 0.01%                 |
| Pharma Foods International Co., Ltd.     | 1,900            | 13,504                     | 0.00%                 | Sanwa Holdings Corp.                    | 17,700           | 268,488                    | 0.01%                 |
| PIA Corp.                                | 2,200            | 52,433                     | 0.00%                 | Sanyo Chemical Industries Ltd.          | 400              | 12,016                     | 0.00%                 |
| Pigeon Corp.                             | 13,100           | 150,904                    | 0.00%                 | Sanyo Denki Co., Ltd.                   | 400              | 17,790                     | 0.00%                 |
| Pilot Corp.                              | 2,200            | 65,557                     | 0.00%                 | Sanyo Electric Railway Co., Ltd.        | 800              | 12,354                     | 0.00%                 |
| Piolar, Inc.                             | 1,100            | 18,180                     | 0.00%                 | Sato Holdings Corp.                     | 800              | 12,007                     | 0.00%                 |
| Pola Orbis Holdings, Inc.                | 3,400            | 38,201                     | 0.00%                 | Sawai Group Holdings Co., Ltd.          | 2,400            | 88,676                     | 0.00%                 |
| Pressance Corp.                          | 1,000            | 11,314                     | 0.00%                 | SBI Holdings, Inc.                      | 20,270           | 456,068                    | 0.01%                 |
| Prestige International, Inc.             | 2,100            | 8,937                      | 0.00%                 | SBS Holdings, Inc.                      | 500              | 8,718                      | 0.00%                 |
| Prima Meat Packers Ltd.                  | 700              | 11,658                     | 0.00%                 | SCREEN Holdings Co., Ltd.               | 6,800            | 575,429                    | 0.01%                 |
| Procrea Holdings, Inc.                   | 800              | 10,651                     | 0.00%                 | SCSK Corp.                              | 8,800            | 174,527                    | 0.00%                 |
| Proto Corp.                              | 8,800            | 84,392                     | 0.00%                 | Secom Co., Ltd.                         | 16,400           | 1,181,317                  | 0.03%                 |
|  |                  |                            |                       | Seibu Holdings, Inc.                    | 17,356           | 240,926                    | 0.01%                 |
|  |                  |                            |                       | Seikagaku Corp.                         | 17,400           | 93,924                     | 0.00%                 |
|  |                  |                            |                       | Seiko Epson Corp.                       | 20,100           | 300,901                    | 0.01%                 |
|  |                  |                            |                       | Seiko Group Corp.                       | 1,000            | 19,109                     | 0.00%                 |

|                                      | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Seino Holdings Co., Ltd.             | 14,200           | 215,347                    | 0.01%                 | Star Asia Investment Corp. REIT                | 76               | 31,051                     | 0.00%                 |
| Seiren Co., Ltd.                     | 1,400            | 24,618                     | 0.00%                 | Star Micronics Co., Ltd.                       | 1,500            | 18,290                     | 0.00%                 |
| Sekisui Chemical Co., Ltd.           | 26,600           | 383,491                    | 0.01%                 | Starts Corp., Inc.                             | 900              | 18,711                     | 0.00%                 |
| Sekisui House Ltd.                   | 50,200           | 1,115,239                  | 0.03%                 | Starts Proceed Investment Corp. REIT Class A   | 35               | 49,950                     | 0.00%                 |
| Sekisui House, Inc. REIT             | 360              | 196,879                    | 0.01%                 | Strike Co., Ltd.                               | 400              | 13,676                     | 0.00%                 |
| Sekisui Jushi Corp.                  | 800              | 14,107                     | 0.00%                 | Sugi Holdings Co., Ltd.                        | 3,800            | 174,717                    | 0.01%                 |
| Sekisui Kasei Co., Ltd.              | 26,900           | 92,732                     | 0.00%                 | SUMCO Corp.                                    | 27,300           | 409,461                    | 0.01%                 |
| Senko Group Holdings Co., Ltd.       | 22,300           | 180,640                    | 0.01%                 | Sumitomo Bakelite Co., Ltd.                    | 1,700            | 89,269                     | 0.00%                 |
| Senshu Ikeda Holdings, Inc.          | 10,500           | 24,057                     | 0.00%                 | Sumitomo Densetsu Co., Ltd.                    | 1,800            | 35,009                     | 0.00%                 |
| Seria Co., Ltd.                      | 7,400            | 137,995                    | 0.00%                 | Sumitomo Electric Industries Ltd.              | 66,600           | 848,208                    | 0.02%                 |
| Seven & i Holdings Co., Ltd.         | 66,000           | 2,619,308                  | 0.06%                 | Sumitomo Forestry Co., Ltd.                    | 11,700           | 348,809                    | 0.01%                 |
| Seven Bank Ltd.                      | 82,900           | 176,232                    | 0.01%                 | Sumitomo Mitsui Construction Co., Ltd.         | 3,900            | 10,982                     | 0.00%                 |
| SG Holdings Co., Ltd.                | 34,500           | 495,304                    | 0.01%                 | Sumitomo Mitsui Financial Group, Inc.          | 107,200          | 5,231,494                  | 0.11%                 |
| Sharp Corp.                          | 22,707           | 161,951                    | 0.00%                 | Sumitomo Mitsui Trust Holdings, Inc.           | 58,286           | 1,118,754                  | 0.03%                 |
| Shibaura Machine Co., Ltd.           | 800              | 19,634                     | 0.00%                 | Sumitomo Osaka Cement Co., Ltd.                | 2,900            | 76,316                     | 0.00%                 |
| Shibuya Corp.                        | 700              | 12,130                     | 0.00%                 | Sumitomo Pharma Co., Ltd.                      | 8,300            | 27,435                     | 0.00%                 |
| SHIFT, Inc.                          | 1,000            | 254,079                    | 0.01%                 | Sumitomo Realty & Development Co., Ltd.        | 32,600           | 969,814                    | 0.02%                 |
| Shiga Bank Ltd.                      | 6,200            | 153,483                    | 0.00%                 | Sumitomo Rubber Industries Ltd.                | 15,200           | 165,175                    | 0.00%                 |
| Shikoku Bank Ltd.                    | 2,200            | 14,981                     | 0.00%                 | Sumitomo Warehouse Co., Ltd.                   | 4,600            | 79,973                     | 0.00%                 |
| Shikoku Kasei Holdings Corp.         | 1,700            | 21,645                     | 0.00%                 | Sundrug Co., Ltd.                              | 5,700            | 183,235                    | 0.01%                 |
| Shima Seiki Manufacturing Ltd.       | 1,100            | 11,899                     | 0.00%                 | Suntory Beverage & Food Ltd.                   | 11,200           | 369,414                    | 0.01%                 |
| Shimadzu Corp.                       | 24,500           | 685,055                    | 0.02%                 | Suruga Bank Ltd.                               | 26,900           | 148,639                    | 0.00%                 |
| Shimamura Co., Ltd.                  | 2,300            | 257,114                    | 0.01%                 | Suzuken Co., Ltd.                              | 5,770            | 191,092                    | 0.01%                 |
| Shimano, Inc.                        | 6,600            | 1,022,209                  | 0.02%                 | Suzuki Motor Corp.                             | 37,400           | 1,600,470                  | 0.04%                 |
| Shimajima Co., Ltd.                  | 9,400            | 85,879                     | 0.00%                 | Systemex Corp.                                 | 16,900           | 941,979                    | 0.02%                 |
| Shin-Etsu Chemical Co., Ltd.         | 162,200          | 6,807,614                  | 0.15%                 | Systema Corp.                                  | 12,800           | 27,783                     | 0.00%                 |
| Shinko Electric Industries Co., Ltd. | 4,700            | 182,826                    | 0.01%                 | T Hasegawa Co., Ltd.                           | 900              | 19,822                     | 0.00%                 |
| Shionogi & Co., Ltd.                 | 21,900           | 1,056,009                  | 0.02%                 | T&D Holdings, Inc.                             | 41,500           | 659,532                    | 0.02%                 |
| Ship Healthcare Holdings, Inc.       | 6,000            | 102,461                    | 0.00%                 | Tachibana Eletech Co., Ltd.                    | 1,800            | 35,073                     | 0.00%                 |
| Shiseido Co., Ltd.                   | 33,100           | 998,306                    | 0.02%                 | Tadano Ltd.                                    | 8,800            | 73,593                     | 0.00%                 |
| Shizuoka Financial Group, Inc.       | 38,500           | 326,341                    | 0.01%                 | Taiheiy Cement Corp.                           | 12,800           | 263,845                    | 0.01%                 |
| Shizuoka Gas Co., Ltd.               | 1,900            | 13,828                     | 0.00%                 | Taiho Kogyo Co., Ltd. Class A                  | 12,600           | 71,053                     | 0.00%                 |
| SHO-BOND Holdings Co., Ltd.          | 3,300            | 146,695                    | 0.00%                 | Taikisha Ltd.                                  | 3,000            | 86,927                     | 0.00%                 |
| Shochiku Co., Ltd.                   | 400              | 27,028                     | 0.00%                 | Taiko Pharmaceutical Co., Ltd.                 | 1,000            | 2,149                      | 0.00%                 |
| Shoei Co., Ltd.                      | 7,000            | 91,360                     | 0.00%                 | Taisho Pharmaceutical Holdings Co., Ltd.       | 3,300            | 202,358                    | 0.01%                 |
| Shoei Foods Corp.                    | 500              | 17,112                     | 0.00%                 | Taiyo Holdings Co., Ltd.                       | 5,100            | 112,686                    | 0.00%                 |
| Showa Sangyo Co., Ltd.               | 600              | 13,470                     | 0.00%                 | Taiyo Yuden Co., Ltd.                          | 9,700            | 256,639                    | 0.01%                 |
| Siix Corp.                           | 1,800            | 18,679                     | 0.00%                 | Takamatsu Construction Group Co., Ltd.         | 800              | 15,713                     | 0.00%                 |
| Simplex Holdings, Inc.               | 4,400            | 85,609                     | 0.00%                 | Takaoka Toko Co., Ltd.                         | 1,100            | 16,471                     | 0.00%                 |
| Sinfonia Technology Co., Ltd.        | 2,500            | 36,938                     | 0.00%                 | Takara Bio, Inc.                               | 6,200            | 55,060                     | 0.00%                 |
| Sinko Industries Ltd.                | 6,300            | 119,315                    | 0.00%                 | Takara Leben Real Estate Investment Corp. REIT | 87               | 62,205                     | 0.00%                 |
| Sintokogio Ltd.                      | 2,300            | 17,391                     | 0.00%                 | Takara Standard Co., Ltd.                      | 1,100            | 12,734                     | 0.00%                 |
| SKY Perfect JSAT Holdings, Inc.      | 4,400            | 21,785                     | 0.00%                 | Takasago Thermal Engineering Co., Ltd.         | 5,300            | 121,053                    | 0.00%                 |
| SMC Corp.                            | 4,800            | 2,579,430                  | 0.06%                 | Takashimaya Co., Ltd.                          | 12,100           | 164,918                    | 0.00%                 |
| SMS Co., Ltd.                        | 5,300            | 109,004                    | 0.00%                 | Takeda Pharmaceutical Co., Ltd.                | 127,900          | 3,677,873                  | 0.08%                 |
| Snow Peak, Inc.                      | 2,800            | 18,371                     | 0.00%                 | Takeuchi Manufacturing Co., Ltd.               | 4,100            | 124,617                    | 0.00%                 |
| Socionext, Inc.                      | 16,000           | 290,538                    | 0.01%                 | Takuma Co., Ltd.                               | 3,000            | 38,069                     | 0.00%                 |
| SoftBank Corp.                       | 226,584          | 2,827,880                  | 0.06%                 | Tamura Corp.                                   | 3,900            | 15,353                     | 0.00%                 |
| SoftBank Group Corp.                 | 80,900           | 3,611,177                  | 0.08%                 | Tanseisha Co., Ltd.                            | 17,400           | 107,747                    | 0.00%                 |
| Sohgo Security Services Co., Ltd.    | 26,000           | 149,604                    | 0.00%                 | TBS Holdings, Inc.                             | 3,500            | 74,454                     | 0.00%                 |
| Solasto Corp.                        | 1,600            | 6,991                      | 0.00%                 | TDK Corp.                                      | 29,700           | 1,415,058                  | 0.03%                 |
| Sompo Holdings, Inc.                 | 27,350           | 1,337,818                  | 0.03%                 | TechMatrix Corp.                               | 1,200            | 14,913                     | 0.00%                 |
| Sony Group Corp.                     | 103,560          | 9,850,614                  | 0.21%                 | TechnoPro Holdings, Inc.                       | 9,500            | 250,337                    | 0.01%                 |
| Sosei Group Corp.                    | 9,700            | 97,771                     | 0.00%                 |  |                  |                            |                       |
| SOSiLA Logistics, Inc. REIT          | 56               | 47,706                     | 0.00%                 |  |                  |                            |                       |
| Sotetsu Holdings, Inc.               | 4,100            | 79,627                     | 0.00%                 |  |                  |                            |                       |
| S-Pool, Inc.                         | 4,200            | 13,227                     | 0.00%                 |  |                  |                            |                       |
| Square Enix Holdings Co., Ltd.       | 5,700            | 204,704                    | 0.01%                 |  |                  |                            |                       |
| SRA Holdings                         | 3,000            | 75,862                     | 0.00%                 |  |                  |                            |                       |
| St Marc Holdings Co., Ltd.           | 4,400            | 66,228                     | 0.00%                 |  |                  |                            |                       |
| Stanley Electric Co., Ltd.           | 12,700           | 238,992                    | 0.01%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                     | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|-------------------------------------|------------------|----------------------------|-----------------------|
| Teijin Ltd.                                      | 14,700           | 139,357                    | 0.00%                 | Toyoda Gosei Co., Ltd.              | 10,200           | 191,404                    | 0.01%                 |
| Teikoku Sen-I Co., Ltd.                          | 800              | 11,593                     | 0.00%                 | Toyota Boshoku Corp.                | 4,100            | 65,071                     | 0.00%                 |
| Tekken Corp.                                     | 7,300            | 103,923                    | 0.00%                 | Toyota Industries Corp.             | 13,200           | 1,076,748                  | 0.02%                 |
| Terumo Corp.                                     | 62,600           | 2,052,328                  | 0.05%                 | Toyota Motor Corp.                  | 1,005,760        | 18,480,787                 | 0.40%                 |
| T-Gaia Corp.                                     | 800              | 10,952                     | 0.00%                 | TPR Co., Ltd.                       | 800              | 9,669                      | 0.00%                 |
| THK Co., Ltd.                                    | 8,500            | 166,678                    | 0.00%                 | Trancom Co., Ltd.                   | 300              | 15,279                     | 0.00%                 |
| TIS, Inc.  | 19,600           | 431,956                    | 0.01%                 | Transcosmos, Inc.                   | 800              | 17,109                     | 0.00%                 |
| TKC Corp.  | 2,700            | 72,010                     | 0.00%                 | Trend Micro, Inc.                   | 9,800            | 524,687                    | 0.01%                 |
| Toagosei Co., Ltd.                               | 6,000            | 58,391                     | 0.00%                 | Tri Chemical Laboratories, Inc.     | 1,200            | 30,728                     | 0.00%                 |
| Tobu Railway Co., Ltd.                           | 19,100           | 513,335                    | 0.01%                 | Trusco Nakayama Corp.               | 6,500            | 112,775                    | 0.00%                 |
| Tocalo Co., Ltd.                                 | 1,600            | 16,956                     | 0.00%                 | TS Tech Co., Ltd.                   | 5,200            | 62,925                     | 0.00%                 |
| Toei Co., Ltd.                                   | 900              | 129,784                    | 0.00%                 | TSI Holdings Co., Ltd.              | 4,100            | 21,375                     | 0.00%                 |
| Toho Bank Ltd.                                   | 7,600            | 15,472                     | 0.00%                 | Tsubaki Nakashima Co., Ltd.         | 2,700            | 14,019                     | 0.00%                 |
| Toho Co., Ltd.                                   | 8,900            | 301,065                    | 0.01%                 | Tsubakimoto Chain Co.               | 3,000            | 86,076                     | 0.00%                 |
| Toho Gas Co., Ltd.                               | 10,500           | 219,340                    | 0.01%                 | Tsugami Corp.                       | 1,800            | 15,513                     | 0.00%                 |
| Toho Holdings Co., Ltd.                          | 5,200            | 118,842                    | 0.00%                 | Tsukishima Holdings Co., Ltd.       | 1,400            | 13,337                     | 0.00%                 |
| Toho Titanium Co., Ltd.                          | 3,900            | 52,450                     | 0.00%                 | Tsumura & Co.                       | 6,800            | 128,133                    | 0.00%                 |
| Toho Zinc Co., Ltd.                              | 2,000            | 15,988                     | 0.00%                 | Tsuruha Holdings, Inc.              | 3,600            | 330,047                    | 0.01%                 |
| Tokai Corp.                                      | 700              | 10,377                     | 0.00%                 | Tsurumi Manufacturing Co., Ltd.     | 1,000            | 26,351                     | 0.00%                 |
| TOKAI Holdings Corp.                             | 12,500           | 85,384                     | 0.00%                 | TV Asahi Holdings Corp.             | 1,100            | 12,539                     | 0.00%                 |
| Tokai Rika Co., Ltd.                             | 1,200            | 18,513                     | 0.00%                 | UACJ Corp.                          | 1,000            | 27,309                     | 0.00%                 |
| Tokai Tokyo Financial Holdings, Inc.             | 27,300           | 101,857                    | 0.00%                 | Uchida Yoko Co., Ltd.               | 300              | 14,640                     | 0.00%                 |
| Token Corp.                                      | 200              | 13,052                     | 0.00%                 | Ulvac, Inc.                         | 5,000            | 238,970                    | 0.01%                 |
| Tokio Marine Holdings, Inc.                      | 157,100          | 3,932,515                  | 0.09%                 | Unicharm Corp.                      | 33,000           | 1,193,318                  | 0.03%                 |
| Tokushu Tokai Paper Co., Ltd.                    | 400              | 11,165                     | 0.00%                 | Unipres Corp.                       | 2,700            | 18,252                     | 0.00%                 |
| Tokuyama Corp.                                   | 2,600            | 44,096                     | 0.00%                 | United Arrows Ltd.                  | 1,000            | 13,392                     | 0.00%                 |
| Tokyo Century Corp.                              | 24,800           | 268,617                    | 0.01%                 | United Super Markets Holdings, Inc. | 1,800            | 12,985                     | 0.00%                 |
| Tokyo Electron Device Ltd.                       | 3,600            | 129,721                    | 0.00%                 | United Urban Investment Corp. REIT  | 251              | 256,555                    | 0.01%                 |
| Tokyo Electron Ltd.                              | 37,300           | 6,681,880                  | 0.15%                 | Ushio, Inc.                         | 6,100            | 87,640                     | 0.00%                 |
| Tokyo Individualized Educational Institute, Inc. | 8,900            | 28,093                     | 0.00%                 | USS Co., Ltd.                       | 16,900           | 339,966                    | 0.01%                 |
| Tokyo Kiraboshi Financial Group, Inc.            | 3,800            | 107,143                    | 0.00%                 | UT Group Co., Ltd.                  | 1,000            | 17,336                     | 0.00%                 |
| Tokyo Ohka Kogyo Co., Ltd.                       | 7,500            | 165,555                    | 0.00%                 | Valor Holdings Co., Ltd.            | 3,400            | 58,869                     | 0.00%                 |
| Tokyo Seimitsu Co., Ltd.                         | 3,400            | 209,118                    | 0.01%                 | ValueCommerce Co., Ltd.             | 700              | 7,284                      | 0.00%                 |
| Tokyo Steel Manufacturing Co., Ltd.              | 2,300            | 28,208                     | 0.00%                 | Vital KSK Holdings, Inc.            | 2,800            | 20,735                     | 0.00%                 |
| Tokyo Tatemono Co., Ltd.                         | 18,900           | 283,138                    | 0.01%                 | Wacoal Holdings Corp.               | 3,000            | 71,287                     | 0.00%                 |
| Tokyu Construction Co., Ltd.                     | 3,100            | 17,525                     | 0.00%                 | Wacom Co., Ltd.                     | 15,700           | 73,166                     | 0.00%                 |
| Tokyu Corp.                                      | 55,400           | 676,290                    | 0.02%                 | Wakita & Co., Ltd.                  | 1,800            | 20,428                     | 0.00%                 |
| Tokyu Fudosan Holdings Corp.                     | 51,839           | 331,449                    | 0.01%                 | WATAMI Co., Ltd.                    | 8,800            | 64,605                     | 0.00%                 |
| Tokyu, Inc. REIT                                 | 57               | 68,895                     | 0.00%                 | WDB Holdings Co., Ltd.              | 2,100            | 32,964                     | 0.00%                 |
| TOMONY Holdings, Inc.                            | 5,300            | 14,699                     | 0.00%                 | Welcia Holdings Co., Ltd.           | 8,600            | 150,430                    | 0.00%                 |
| Tomy Co., Ltd.                                   | 8,700            | 137,770                    | 0.00%                 | Wellneo Sugar Co., Ltd.             | 4,200            | 62,830                     | 0.00%                 |
| Tonami Holdings Co., Ltd.                        | 400              | 12,810                     | 0.00%                 | West Holdings Corp.                 | 4,500            | 98,471                     | 0.00%                 |
| Topcon Corp.                                     | 5,600            | 60,377                     | 0.00%                 | West Japan Railway Co.              | 19,938           | 831,716                    | 0.02%                 |
| TOPPAN Holdings, Inc.                            | 23,500           | 655,926                    | 0.02%                 | Workman Co., Ltd.                   | 3,900            | 115,080                    | 0.00%                 |
| Topre Corp.                                      | 1,400            | 18,649                     | 0.00%                 | Wowow, Inc.                         | 4,800            | 36,363                     | 0.00%                 |
| Topy Industries Ltd.                             | 4,200            | 76,117                     | 0.00%                 | W-Scope Corp.                       | 3,300            | 20,950                     | 0.00%                 |
| Toray Industries, Inc.                           | 122,200          | 635,443                    | 0.01%                 | Xebio Holdings Co., Ltd.            | 1,200            | 8,137                      | 0.00%                 |
| Toridoll Holdings Corp.                          | 1,300            | 37,373                     | 0.00%                 | Yakult Honsha Co., Ltd.             | 20,804           | 467,345                    | 0.01%                 |
| Torii Pharmaceutical Co., Ltd.                   | 600              | 15,130                     | 0.00%                 | YAMABIKO Corp.                      | 2,200            | 23,345                     | 0.00%                 |
| Toshiba TEC Corp.                                | 2,400            | 49,726                     | 0.00%                 | Yamada Holdings Co., Ltd.           | 65,100           | 202,439                    | 0.01%                 |
| Tosoh Corp.                                      | 24,000           | 306,597                    | 0.01%                 | Yamagata Bank Ltd.                  | 1,400            | 10,606                     | 0.00%                 |
| Totetsu Kogyo Co., Ltd.                          | 600              | 13,491                     | 0.00%                 | Yamaguchi Financial Group, Inc.     | 19,700           | 176,557                    | 0.01%                 |
| TOTO Ltd.  | 12,000           | 316,045                    | 0.01%                 | Yamaha Corp.                        | 13,700           | 316,505                    | 0.01%                 |
| Towa Bank Ltd.                                   | 9,400            | 40,406                     | 0.00%                 | Yamaha Motor Co., Ltd.              | 78,600           | 702,204                    | 0.02%                 |
| Towa Corp.                                       | 2,200            | 111,264                    | 0.00%                 | YA-MAN Ltd.                         | 1,400            | 9,990                      | 0.00%                 |
| Towa Pharmaceutical Co., Ltd.                    | 800              | 13,347                     | 0.00%                 | Yamashin-Filter Corp.               | 2,100            | 4,707                      | 0.00%                 |
| Toyo Construction Co., Ltd.                      | 7,700            | 65,159                     | 0.00%                 | Yamato Holdings Co., Ltd.           | 30,400           | 561,833                    | 0.01%                 |
| Toyo Ink SC Holdings Co., Ltd.                   | 900              | 16,783                     | 0.00%                 | Yamato Kogyo Co., Ltd.              | 2,500            | 131,951                    | 0.00%                 |
| Toyo Seikan Group Holdings Ltd.                  | 14,500           | 235,221                    | 0.01%                 | Yamazaki Baking Co., Ltd.           | 13,200           | 301,115                    | 0.01%                 |
| Toyo Suisan Kaisha Ltd.                          | 6,700            | 345,978                    | 0.01%                 | Yamazen Corp.                       | 15,500           | 131,164                    | 0.00%                 |
| Toyo Tire Corp.                                  | 10,600           | 177,444                    | 0.01%                 | Yaoko Co., Ltd.                     | 1,000            | 57,235                     | 0.00%                 |
| Toyobo Co., Ltd.                                 | 4,300            | 32,239                     | 0.00%                 | Yaskawa Electric Corp.              | 22,200           | 927,493                    | 0.02%                 |
|  |                  |                            |                       | Yellow Hat Ltd.                     | 1,200            | 15,023                     | 0.00%                 |
|  |                  |                            |                       | Yodogawa Steel Works Ltd.           | 4,700            | 127,185                    | 0.00%                 |
|  |                  |                            |                       | Yokogawa Bridge Holdings Corp.      | 1,000            | 17,995                     | 0.00%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Yokohama Rubber Co., Ltd.                          | 12,500           | 286,654                    | 0.01%                 | Chorus Ltd.                                   | 45,028           | 224,084                    | 0.01%                 |
| Yokorei Co., Ltd.                                  | 2,000            | 14,882                     | 0.00%                 | EBOS Group Ltd.                               | 13,596           | 305,595                    | 0.01%                 |
| Yokowo Co., Ltd.                                   | 700              | 7,075                      | 0.00%                 | Fisher & Paykel Healthcare Corp., Ltd.        | 47,570           | 710,807                    | 0.02%                 |
| Yondoshi Holdings, Inc.                            | 8,300            | 119,337                    | 0.00%                 | Fletcher Building Ltd.                        | 86,172           | 260,796                    | 0.01%                 |
| Yoshinoya Holdings Co., Ltd.                       | 3,800            | 86,388                     | 0.00%                 | Freightways Group Ltd.                        | 12,574           | 67,670                     | 0.00%                 |
| Yuasa Trading Co., Ltd.                            | 600              | 20,173                     | 0.00%                 | Goodman Property Trust REIT                   | 95,601           | 138,008                    | 0.00%                 |
| Yukiguni Maitake Co., Ltd.                         | 16,300           | 108,104                    | 0.00%                 | Heartland Group Holdings Ltd.                 | 21,086           | 19,759                     | 0.00%                 |
| Yushin Precision Equipment Co., Ltd.               | 15,700           | 74,279                     | 0.00%                 | Infratil Ltd.                                 | 73,093           | 464,177                    | 0.01%                 |
| Zenkoku Hosho Co., Ltd.                            | 3,400            | 128,181                    | 0.00%                 | Kiwi Property Group Ltd.                      | 80,162           | 44,410                     | 0.00%                 |
| Zenrin Co., Ltd.                                   | 16,600           | 102,911                    | 0.00%                 | Mainfreight Ltd.                              | 6,872            | 301,525                    | 0.01%                 |
| Zensho Holdings Co., Ltd.                          | 7,000            | 366,882                    | 0.01%                 | Mercury NZ Ltd.                               | 59,681           | 249,394                    | 0.01%                 |
| Zeon Corp.   | 15,500           | 144,083                    | 0.00%                 | Meridian Energy Ltd.                          | 103,423          | 362,772                    | 0.01%                 |
| ZERIA Pharmaceutical Co., Ltd.                     | 900              | 12,876                     | 0.00%                 | Oceania Healthcare Ltd.                       | 20,025           | 9,636                      | 0.00%                 |
| Zojirushi Corp.                                    | 1,100            | 11,634                     | 0.00%                 | Precinct Properties Group                     | 89,635           | 71,792                     | 0.00%                 |
| ZOZO, Inc.   | 10,400           | 234,218                    | 0.01%                 | Ryman Healthcare Ltd.                         | 54,834           | 204,837                    | 0.00%                 |
| Zuken, Inc.  | 300              | 8,597                      | 0.00%                 | Scales Corp., Ltd.                            | 5,482            | 11,975                     | 0.00%                 |
|  |                  | <b>325,445,047</b>         | <b>7.00%</b>          | Sky Network Television Ltd.                   | 7,504            | 13,113                     | 0.00%                 |
| <b>Netherlands 1.30% (31 December 2022: 1.35%)</b> |                  |                            |                       | Spark New Zealand Ltd.                        | 150,202          | 492,620                    | 0.01%                 |
| ABN AMRO Bank NV GDR                               | 32,971           | 494,967                    | 0.01%                 | Stride Property Group                         | 119,935          | 109,349                    | 0.00%                 |
| Adyen NV   | 2,514            | 3,239,753                  | 0.07%                 | Summerset Group Holdings Ltd.                 | 14,726           | 95,569                     | 0.00%                 |
| Aegon Ltd.   | 138,926          | 805,382                    | 0.02%                 | Synlait Milk Ltd.                             | 3,748            | 2,254                      | 0.00%                 |
| Akzo Nobel NV                                      | 14,420           | 1,191,812                  | 0.03%                 | Vector Ltd.                                   | 7,674            | 18,123                     | 0.00%                 |
| Alfen NV   | 1,803            | 120,059                    | 0.00%                 | Vital Healthcare Property Trust REIT          | 115,276          | 161,301                    | 0.00%                 |
| Allfunds Group plc                                 | 32,350           | 229,600                    | 0.01%                 |   |                  | <b>5,225,884</b>           | <b>0.11%</b>          |
| APERAM SA  | 2,217            | 80,523                     | 0.00%                 | <b>Norway 0.20% (31 December 2022: 0.24%)</b> |                  |                            |                       |
| ASM International NV                               | 4,013            | 2,083,270                  | 0.05%                 | Adevinta A.S.A Class B                        | 25,500           | 282,226                    | 0.01%                 |
| ASML Holding NV                                    | 33,294           | 25,071,710                 | 0.54%                 | Aker A.S.A Class A                            | 2,769            | 181,588                    | 0.00%                 |
| ASR Nederland NV                                   | 11,304           | 533,193                    | 0.01%                 | Aker Carbon Capture A.S.A                     | 57,488           | 76,872                     | 0.00%                 |
| Basic-Fit NV                                       | 5,702            | 177,372                    | 0.00%                 | Atea A.S.A                                    | 4,905            | 62,401                     | 0.00%                 |
| BE Semiconductor Industries NV                     | 6,308            | 950,802                    | 0.02%                 | Austevoll Seafood A.S.A                       | 7,247            | 52,913                     | 0.00%                 |
| Corbion NV   | 6,324            | 135,385                    | 0.00%                 | AutoStore Holdings Ltd.                       | 55,889           | 109,954                    | 0.00%                 |
| CTP NV   | 9,695            | 163,642                    | 0.00%                 | Bakkafrost P/F                                | 4,823            | 252,650                    | 0.01%                 |
| DSM-Firmenich AG                                   | 14,871           | 1,511,307                  | 0.03%                 | Bonheur A.S.A                                 | 1,946            | 46,371                     | 0.00%                 |
| Eurocommercial Properties NV REIT                  | 4,383            | 107,485                    | 0.00%                 | Borregaard A.S.A                              | 5,627            | 94,968                     | 0.00%                 |
| EXOR NV  | 7,768            | 776,573                    | 0.02%                 | BW LPG Ltd.                                   | 4,113            | 61,276                     | 0.00%                 |
| Flow Traders Ltd.                                  | 1,658            | 32,894                     | 0.00%                 | Crayon Group Holding A.S.A                    | 5,644            | 47,072                     | 0.00%                 |
| Galapagos NV                                       | 3,528            | 144,158                    | 0.00%                 | DNB Bank A.S.A                                | 86,518           | 1,840,138                  | 0.04%                 |
| IMCD NV  | 4,875            | 848,433                    | 0.02%                 | Elkem A.S.A                                   | 9,562            | 19,923                     | 0.00%                 |
| ING Groep NV                                       | 301,624          | 4,506,714                  | 0.10%                 | Entra A.S.A                                   | 4,847            | 55,077                     | 0.00%                 |
| InPost SA  | 20,999           | 290,305                    | 0.01%                 | Europris A.S.A                                | 19,922           | 150,557                    | 0.00%                 |
| JDE Peet's NV                                      | 7,443            | 200,286                    | 0.00%                 | FLEX LNG Ltd.                                 | 2,374            | 69,754                     | 0.00%                 |
| Just Eat Takeaway.com NV                           | 15,467           | 235,474                    | 0.01%                 | Gjensidige Forsikring A.S.A                   | 14,170           | 261,614                    | 0.01%                 |
| Koninklijke Ahold Delhaize NV                      | 80,133           | 2,302,820                  | 0.05%                 | Grieg Seafood A.S.A                           | 1,816            | 12,213                     | 0.00%                 |
| Koninklijke KPN NV                                 | 253,851          | 874,339                    | 0.02%                 | Hafnia Ltd.                                   | 15,389           | 106,374                    | 0.00%                 |
| Koninklijke Philips NV                             | 67,255           | 1,566,473                  | 0.03%                 | Hexagon Composites A.S.A                      | 6,361            | 18,089                     | 0.00%                 |
| Koninklijke Vopak NV                               | 6,113            | 205,553                    | 0.00%                 | Hoegh Autoliners A.S.A                        | 10,898           | 98,993                     | 0.00%                 |
| NN Group NV  | 24,344           | 961,375                    | 0.02%                 | Leroy Seafood Group A.S.A                     | 21,234           | 87,481                     | 0.00%                 |
| NSI NV REIT  | 463              | 9,595                      | 0.00%                 | Mowi A.S.A                                    | 39,609           | 709,832                    | 0.02%                 |
| OCI NV   | 8,462            | 245,280                    | 0.01%                 | MPC Container Ships A.S.A                     | 22,686           | 29,766                     | 0.00%                 |
| PostNL NV  | 31,474           | 49,127                     | 0.00%                 | NEL A.S.A                                     | 89,413           | 60,661                     | 0.00%                 |
| Prosus NV  | 129,104          | 3,848,459                  | 0.08%                 | Nordic Semiconductor A.S.A                    | 13,937           | 172,914                    | 0.00%                 |
| Randstad NV  | 10,878           | 681,569                    | 0.02%                 | Norsk Hydro A.S.A                             | 112,113          | 755,096                    | 0.02%                 |
| Signify NV   | 10,626           | 355,896                    | 0.01%                 | Orkla A.S.A                                   | 56,916           | 441,846                    | 0.01%                 |
| TKH Group NV                                       | 3,864            | 168,600                    | 0.00%                 | Protector Forsikring A.S.A                    | 5,352            | 94,859                     | 0.00%                 |
| TomTom NV  | 2,112            | 14,896                     | 0.00%                 | Salmar A.S.A                                  | 4,987            | 279,508                    | 0.01%                 |
| Universal Music Group NV                           | 65,651           | 1,871,777                  | 0.04%                 | Scatec A.S.A                                  | 6,297            | 50,937                     | 0.00%                 |
| Van Lanschot Kempen NV                             | 3,814            | 118,600                    | 0.00%                 | Schibsted A.S.A Class B                       | 14,467           | 394,022                    | 0.01%                 |
| Vastned Retail NV REIT                             | 838              | 18,606                     | 0.00%                 | Sparebank 1 Oestlandet                        | 2,609            | 34,065                     | 0.00%                 |
| Wereldhave NV REIT                                 | 1,970            | 31,467                     | 0.00%                 | SpareBank 1 SMN                               | 15,772           | 220,218                    | 0.01%                 |
| Wolters Kluwer NV                                  | 21,356           | 3,036,149                  | 0.07%                 | SpareBank 1 SR-Bank A.S.A                     | 14,608           | 185,410                    | 0.00%                 |
|  |                  | <b>60,291,680</b>          | <b>1.30%</b>          | Stolt-Nielsen Ltd.                            | 2,929            | 89,839                     | 0.00%                 |
| <b>New Zealand 0.11% (31 December 2022: 0.13%)</b> |                  |                            |                       | Storebrand A.S.A                              | 45,055           | 399,456                    | 0.01%                 |
| a2 Milk Co., Ltd.                                  | 60,470           | 176,118                    | 0.00%                 | Telenor A.S.A                                 | 60,933           | 699,586                    | 0.02%                 |
| Air New Zealand Ltd.                               | 58,134           | 23,373                     | 0.00%                 | TOMRA Systems A.S.A                           | 17,683           | 214,950                    | 0.01%                 |
| Argosy Property Ltd.                               | 26,236           | 18,605                     | 0.00%                 | Veidekke A.S.A                                | 9,194            | 92,522                     | 0.00%                 |
| Auckland International Airport Ltd.                | 119,931          | 668,222                    | 0.01%                 |   |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Wallenius Wilhelmsen A.S.A Class B               | 5,486            | 48,077                     | 0.00%                 | iFAST Corp., Ltd.                                  | 8,800            | 54,771                     | 0.00%                 |
| Yara International A.S.A                         | 13,880           | 493,659                    | 0.01%                 | Keppel Corp., Ltd.                                 | 129,000          | 691,403                    | 0.02%                 |
|  |                  | <b>9,455,727</b>           | <b>0.20%</b>          | Keppel DC REIT                                     | 83,510           | 123,451                    | 0.00%                 |
| <b>Poland 0.11% (31 December 2022: 0.08%)</b>    |                  |                            |                       | Keppel Pacific Oak US REIT                         | 64,700           | 24,263                     | 0.00%                 |
| Alior Bank SA                                    | 5,366            | 104,175                    | 0.00%                 | Keppel REIT  | 191,900          | 135,295                    | 0.00%                 |
| Allegro.eu SA                                    | 39,013           | 330,627                    | 0.01%                 | Lendlease Global Commercial REIT                   | 197,514          | 96,578                     | 0.00%                 |
| AmRest Holdings SE                               | 2,840            | 19,211                     | 0.00%                 | Manulife US REIT                                   | 85,400           | 6,832                      | 0.00%                 |
| Asseco Poland SA                                 | 3,866            | 71,868                     | 0.00%                 | Mapletree Industrial Trust REIT                    | 141,085          | 268,458                    | 0.01%                 |
| Bank Handlowy w Warszawie SA                     | 5,427            | 139,945                    | 0.00%                 | Mapletree Logistics Trust REIT                     | 262,677          | 346,492                    | 0.01%                 |
| Bank Millennium SA                               | 25,974           | 55,188                     | 0.00%                 | Mapletree Pan Asia Commercial Trust REIT           | 262,900          | 312,905                    | 0.01%                 |
| Bank Polska Kasa Opieki SA                       | 14,575           | 563,578                    | 0.01%                 | Nanofilm Technologies International Ltd.           | 2,500            | 1,734                      | 0.00%                 |
| CCC SA   | 1,191            | 18,524                     | 0.00%                 | NetLink NBN Trust                                  | 223,500          | 142,324                    | 0.00%                 |
| CD Projekt SA                                    | 6,061            | 177,256                    | 0.01%                 | Olam Group Ltd.                                    | 69,600           | 54,874                     | 0.00%                 |
| Cyfrowy Polsat SA                                | 24,654           | 77,305                     | 0.00%                 | OUE Commercial REIT                                | 60,900           | 13,158                     | 0.00%                 |
| Dino Polska SA                                   | 3,908            | 457,859                    | 0.01%                 | Oversea-Chinese Banking Corp., Ltd.                | 293,985          | 2,897,282                  | 0.06%                 |
| Grupa Kety SA                                    | 817              | 154,788                    | 0.01%                 | PARAGON REIT                                       | 65,100           | 43,676                     | 0.00%                 |
| KRUK SA  | 1,185            | 143,746                    | 0.00%                 | Parkway Life REIT                                  | 36,700           | 102,107                    | 0.00%                 |
| LPP SA   | 106              | 436,427                    | 0.01%                 | Prime US REIT                                      | 35,300           | 8,472                      | 0.00%                 |
| mBank SA   | 873              | 118,776                    | 0.00%                 | Raffles Medical Group Ltd.                         | 132,300          | 108,319                    | 0.00%                 |
| Orange Polska SA                                 | 56,657           | 117,284                    | 0.00%                 | Riverstone Holdings Ltd.                           | 37,600           | 20,096                     | 0.00%                 |
| Pepco Group NV                                   | 8,747            | 57,969                     | 0.00%                 | SATS Ltd.  | 101,209          | 210,996                    | 0.01%                 |
| Powszechna Kasa Oszczednosci Bank Polski SA      | 64,524           | 825,697                    | 0.02%                 | Seatrium Ltd.                                      | 3,474,842        | 310,842                    | 0.01%                 |
| Powszechny Zaklad Ubezpieczen SA                 | 51,849           | 623,282                    | 0.02%                 | Sheng Siong Group Ltd.                             | 15,100           | 18,316                     | 0.00%                 |
| Santander Bank Polska SA                         | 2,893            | 360,351                    | 0.01%                 | Singapore Airlines Ltd.                            | 108,060          | 537,392                    | 0.01%                 |
| Warsaw Stock Exchange                            | 3,916            | 42,324                     | 0.00%                 | Singapore Exchange Ltd.                            | 69,800           | 520,153                    | 0.01%                 |
|  |                  | <b>4,896,180</b>           | <b>0.11%</b>          | Singapore Post Ltd.                                | 242,500          | 87,323                     | 0.00%                 |
| <b>Portugal 0.04% (31 December 2022: 0.04%)</b>  |                  |                            |                       | Singapore Telecommunications Ltd.                  | 609,400          | 1,141,095                  | 0.03%                 |
| Altri SGPS SA                                    | 6,444            | 32,744                     | 0.00%                 | Starhill Global REIT                               | 48,900           | 19,462                     | 0.00%                 |
| Banco Comercial Portugues SA Class R             | 511,513          | 155,048                    | 0.01%                 | StarHub Ltd.                                       | 17,000           | 14,305                     | 0.00%                 |
| CTT-Correios de Portugal SA                      | 7,510            | 28,953                     | 0.00%                 | Suntec REIT  | 202,600          | 188,915                    | 0.01%                 |
| EDP Renovaveis SA                                | 21,977           | 449,729                    | 0.01%                 | United Overseas Bank Ltd.                          | 108,900          | 2,348,726                  | 0.05%                 |
| Greenvolt-Energias Renovaveis SA                 | 2,477            | 22,382                     | 0.00%                 | UOL Group Ltd.                                     | 39,000           | 185,672                    | 0.01%                 |
| Jeronimo Martins SGPS SA                         | 23,114           | 588,278                    | 0.01%                 | Venture Corp., Ltd.                                | 19,500           | 201,194                    | 0.01%                 |
| Navigator Co., SA                                | 43,540           | 170,646                    | 0.01%                 | Wilmar International Ltd.                          | 188,690          | 510,669                    | 0.01%                 |
| NOS SGPS SA                                      | 5,232            | 18,495                     | 0.00%                 | Yoma Strategic Holdings Ltd.                       | 465,900          | 25,430                     | 0.00%                 |
| REN - Redes Energeticas Nacionais SGPS SA        | 33,219           | 85,317                     | 0.00%                 |  |                  | <b>19,133,251</b>          | <b>0.41%</b>          |
| Sonae SGPS SA                                    | 68,771           | 68,713                     | 0.00%                 | <b>South Korea 1.68% (31 December 2022: 1.64%)</b> |                  |                            |                       |
|  |                  | <b>1,620,305</b>           | <b>0.04%</b>          | AbClon, Inc.                                       | 235              | 2,704                      | 0.00%                 |
| <b>Singapore 0.41% (31 December 2022: 0.49%)</b> |                  |                            |                       | ABLBio, Inc.                                       | 1,051            | 20,075                     | 0.00%                 |
| AEM Holdings Ltd.                                | 22,400           | 58,755                     | 0.00%                 | Advanced Nano Products Co., Ltd.                   | 696              | 65,174                     | 0.00%                 |
| AIMS APAC REIT                                   | 21,010           | 20,706                     | 0.00%                 | Advanced Process Systems Corp.                     | 4,095            | 70,905                     | 0.00%                 |
| CapitalLand Ascendas REIT                        | 267,955          | 615,498                    | 0.01%                 | AfreecaTV Co., Ltd.                                | 297              | 19,740                     | 0.00%                 |
| CapitalLand Ascott Trust                         | 210,695          | 158,129                    | 0.00%                 | Ahnlab, Inc.                                       | 801              | 42,852                     | 0.00%                 |
| CapitalLand China Trust REIT                     | 66,891           | 47,160                     | 0.00%                 | Alteogen, Inc.                                     | 2,607            | 199,386                    | 0.01%                 |
| CapitalLand India Trust                          | 101,493          | 87,713                     | 0.00%                 | Amicogen, Inc.                                     | 2,054            | 12,057                     | 0.00%                 |
| CapitalLand Integrated Commercial Trust REIT     | 474,926          | 741,678                    | 0.02%                 | Amorepacific Corp.                                 | 2,294            | 258,273                    | 0.01%                 |
| CapitalLand Investment Ltd.                      | 210,400          | 504,029                    | 0.01%                 | Amorepacific Corp. - Preference Shares             | 4,873            | 138,483                    | 0.00%                 |
| CDL Hospitality Trusts                           | 114,276          | 96,161                     | 0.00%                 | Amorepacific Group                                 | 1,693            | 38,450                     | 0.00%                 |
| City Developments Ltd.                           | 35,700           | 179,975                    | 0.00%                 | Ananti, Inc.                                       | 5,076            | 25,737                     | 0.00%                 |
| ComfortDelGro Corp., Ltd.                        | 131,500          | 139,565                    | 0.00%                 | Aprogen Biologics                                  | 12,315           | 2,773                      | 0.00%                 |
| Cromwell European REIT                           | 31,400           | 49,254                     | 0.00%                 | Asiana Airlines, Inc.                              | 2,866            | 24,835                     | 0.00%                 |
| DBS Group Holdings Ltd.                          | 154,800          | 3,920,755                  | 0.09%                 | BGF Co., Ltd.                                      | 2,556            | 7,561                      | 0.00%                 |
| Digital Core Management Pte Ltd. REIT            | 130,100          | 83,915                     | 0.00%                 | BH Co., Ltd.                                       | 1,158            | 19,017                     | 0.00%                 |
| ESR-LOGOS REIT                                   | 685,637          | 166,329                    | 0.00%                 | BINEX Co., Ltd.                                    | 841              | 5,844                      | 0.00%                 |
| Far East Hospitality Trust                       | 48,000           | 24,198                     | 0.00%                 | Binggrae Co., Ltd.                                 | 2,401            | 101,976                    | 0.00%                 |
| First Resources Ltd.                             | 19,500           | 21,139                     | 0.00%                 | Bioneer Corp.                                      | 1,924            | 49,747                     | 0.00%                 |
| Frasers Centrepoint Trust REIT                   | 100,410          | 172,031                    | 0.00%                 | BNC Korea Co., Ltd.                                | 4,511            | 12,960                     | 0.00%                 |
| Frasers Logistics & Commercial Trust REIT        | 231,300          | 201,649                    | 0.01%                 | BNK Financial Group, Inc.                          | 38,760           | 214,882                    | 0.01%                 |
| Hutchison Port Holdings Trust                    | 484,000          | 71,632                     | 0.00%                 | Bukwang Pharmaceutical Co., Ltd.                   | 922              | 4,367                      | 0.00%                 |
|  |                  |                            |                       | Cellivary Therapeutics, Inc.                       | 1,334            | 6,919                      | 0.00%                 |



|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Celltrion Pharm, Inc.                    | 1,170            | 83,760                     | 0.00%                 | ESR Kendall Square Co., Ltd. REIT           | 15,932           | 45,152                     | 0.00%                 |
| Celltrion, Inc.                          | 12,767           | 1,997,477                  | 0.04%                 | Eubiologics Co., Ltd.                       | 1,790            | 15,942                     | 0.00%                 |
| Chabiotech Co., Ltd.                     | 950              | 14,450                     | 0.00%                 | F&F Co., Ltd.                               | 1,120            | 77,571                     | 0.00%                 |
| Cheil Worldwide, Inc.                    | 7,877            | 116,390                    | 0.00%                 | Fila Holdings Corp.                         | 5,591            | 168,003                    | 0.01%                 |
| Chong Kun Dang Pharmaceutical Corp.      | 1,239            | 125,930                    | 0.00%                 | Foosung Co., Ltd.                           | 2,233            | 20,771                     | 0.00%                 |
| Chongkundang Holdings Corp.              | 1,188            | 54,608                     | 0.00%                 | GC Cell Corp.                               | 472              | 16,675                     | 0.00%                 |
| Chunbo Co., Ltd.                         | 171              | 14,632                     | 0.00%                 | GemVax & Kael Co., Ltd.                     | 782              | 8,063                      | 0.00%                 |
| CJ CGV Co., Ltd.                         | 4,752            | 21,327                     | 0.00%                 | GeneOne Life Science, Inc.                  | 4,587            | 10,115                     | 0.00%                 |
| CJ CheilJedang Corp.                     | 324              | 81,509                     | 0.00%                 | Genexine, Inc.                              | 934              | 7,180                      | 0.00%                 |
| CJ CheilJedang Corp. - Preference Shares | 1,130            | 117,659                    | 0.00%                 | Green Cross Corp.                           | 258              | 25,141                     | 0.00%                 |
| CJ Corp.                                 | 1,356            | 99,392                     | 0.00%                 | Green Cross Holdings Corp.                  | 15,119           | 191,937                    | 0.01%                 |
| CJ ENM Co., Ltd.                         | 406              | 22,760                     | 0.00%                 | Hana Financial Group, Inc.                  | 24,815           | 836,223                    | 0.02%                 |
| CJ Logistics Corp.                       | 797              | 78,716                     | 0.00%                 | Hana Micron, Inc.                           | 2,894            | 65,502                     | 0.00%                 |
| Classys, Inc.                            | 3,689            | 108,129                    | 0.00%                 | Hana Tour Service, Inc.                     | 1,009            | 40,818                     | 0.00%                 |
| CMG Pharmaceutical Co., Ltd.             | 39,438           | 73,799                     | 0.00%                 | Hanall Biopharma Co., Ltd.                  | 4,952            | 170,334                    | 0.01%                 |
| Com2uS Holdings Corp.                    | 402              | 11,549                     | 0.00%                 | Handsome Co., Ltd.                          | 1,148            | 17,043                     | 0.00%                 |
| Com2uSCorp                               | 741              | 28,336                     | 0.00%                 | Hanil Holdings Co., Ltd.                    | 1,088            | 9,436                      | 0.00%                 |
| Cosmax, Inc.                             | 264              | 25,910                     | 0.00%                 | Hanjin Kal Corp.                            | 1,448            | 81,850                     | 0.00%                 |
| CosmoAM&T Co., Ltd.                      | 1,729            | 197,750                    | 0.01%                 | Hanjin Transportation Co., Ltd.             | 487              | 9,397                      | 0.00%                 |
| Cosmochemical Co., Ltd.                  | 3,323            | 100,627                    | 0.00%                 | Hankook Tire & Technology Co., Ltd.         | 5,058            | 178,300                    | 0.01%                 |
| Coway Co., Ltd.                          | 3,770            | 167,438                    | 0.01%                 | Hanmi Pharm Co., Ltd.                       | 695              | 190,222                    | 0.01%                 |
| Creative & Innovative System             | 4,159            | 35,522                     | 0.00%                 | Hanmi Science Co., Ltd.                     | 3,365            | 102,421                    | 0.00%                 |
| CrystalGenomics Invites Co., Ltd.        | 2,340            | 5,042                      | 0.00%                 | Hanmi Semiconductor Co., Ltd.               | 4,594            | 220,087                    | 0.01%                 |
| CS Wind Corp.                            | 848              | 46,222                     | 0.00%                 | Hanon Systems                               | 11,370           | 64,358                     | 0.00%                 |
| Daea TI Co., Ltd.                        | 3,606            | 9,590                      | 0.00%                 | Hansol Chemical Co., Ltd.                   | 1,023            | 180,310                    | 0.01%                 |
| Daeduck Co., Ltd.                        | 29,361           | 145,677                    | 0.00%                 | Hansol Holdings Co., Ltd.                   | 25,708           | 57,289                     | 0.00%                 |
| Daeduck Electronics Co., Ltd.            | 4,037            | 84,790                     | 0.00%                 | Hansol Paper Co., Ltd.                      | 1,294            | 10,690                     | 0.00%                 |
| Daehan Flour Mill Co., Ltd.              | 263              | 26,098                     | 0.00%                 | Hanssem Co., Ltd.                           | 266              | 11,050                     | 0.00%                 |
| Daejoo Electronic Materials Co., Ltd.    | 845              | 56,688                     | 0.00%                 | Hanwha Galleria Corp.                       | 10,134           | 10,686                     | 0.00%                 |
| Daesang Corp.                            | 4,261            | 68,651                     | 0.00%                 | Hanwha Investment & Securities Co., Ltd.    | 5,926            | 16,012                     | 0.00%                 |
| Daewoong Co., Ltd.                       | 838              | 13,436                     | 0.00%                 | Hanwha Life Insurance Co., Ltd.             | 6,670            | 14,657                     | 0.00%                 |
| Daewoong Pharmaceutical Co., Ltd.        | 199              | 18,047                     | 0.00%                 | Hanwha Solutions Corp.                      | 8,986            | 275,601                    | 0.01%                 |
| Daishin Securities Co., Ltd.             | 2,591            | 28,769                     | 0.00%                 | HD Hyundai Construction Equipment Co., Ltd. | 797              | 31,994                     | 0.00%                 |
| Daou Technology, Inc.                    | 1,090            | 15,141                     | 0.00%                 | HD Hyundai Infracore Co., Ltd.              | 7,005            | 44,165                     | 0.00%                 |
| DB HiTek Co., Ltd.                       | 2,301            | 104,696                    | 0.00%                 | HDC Holdings Co., Ltd.                      | 1,127            | 6,029                      | 0.00%                 |
| DB Insurance Co., Ltd.                   | 4,137            | 268,862                    | 0.01%                 | Helixmith Co., Ltd.                         | 809              | 3,876                      | 0.00%                 |
| Dentium Co., Ltd.                        | 709              | 72,117                     | 0.00%                 | HK inno N Corp.                             | 3,442            | 118,796                    | 0.00%                 |
| DGB Financial Group, Inc.                | 18,370           | 121,097                    | 0.00%                 | HL Mando Co., Ltd.                          | 2,358            | 72,045                     | 0.00%                 |
| Dong-A ST Co., Ltd.                      | 1,447            | 77,636                     | 0.00%                 | HLB Life Science Co., Ltd.                  | 5,581            | 49,618                     | 0.00%                 |
| Dongjin Semichem Co., Ltd.               | 1,158            | 34,797                     | 0.00%                 | HLB Therapeutics Co., Ltd.                  | 1,620            | 5,516                      | 0.00%                 |
| DongKook Pharmaceutical Co., Ltd.        | 4,919            | 61,721                     | 0.00%                 | HLB, Inc.                                   | 8,575            | 337,567                    | 0.01%                 |
| Dongkuk CM Co., Ltd.                     | 1,033            | 5,695                      | 0.00%                 | HMM Co., Ltd.                               | 26,051           | 396,054                    | 0.01%                 |
| Dongkuk Steel Mill Co., Ltd.             | 1,714            | 16,023                     | 0.00%                 | Hotel Shilla Co., Ltd.                      | 2,633            | 133,705                    | 0.00%                 |
| Dongsuh Cos, Inc.                        | 1,152            | 16,280                     | 0.00%                 | HPSP Co., Ltd.                              | 2,684            | 91,384                     | 0.00%                 |
| Dongsung Pharmaceutical Co., Ltd.        | 5,101            | 22,814                     | 0.00%                 | HS Industries Co., Ltd.                     | 7,672            | 20,581                     | 0.00%                 |
| Dongwon F&B Co., Ltd.                    | 1,045            | 26,533                     | 0.00%                 | Hugel, Inc.                                 | 165              | 19,140                     | 0.00%                 |
| Dongwon Industries Co., Ltd.             | 415              | 10,730                     | 0.00%                 | Humasis Co., Ltd.                           | 12,536           | 18,358                     | 0.00%                 |
| Doosan Bobcat, Inc.                      | 5,237            | 204,942                    | 0.01%                 | Huons Global Co., Ltd.                      | 528              | 9,696                      | 0.00%                 |
| DoubleUGames Co., Ltd.                   | 1,262            | 46,594                     | 0.00%                 | HYBE Co., Ltd.                              | 1,924            | 348,827                    | 0.01%                 |
| Douzone Bizon Co., Ltd.                  | 937              | 21,062                     | 0.00%                 | Hyosung Advanced Materials Corp.            | 150              | 46,529                     | 0.00%                 |
| Duk San Neolux Co., Ltd.                 | 1,033            | 35,693                     | 0.00%                 | Hyosung Chemical Corp.                      | 147              | 9,816                      | 0.00%                 |
| Ecopro BM Co., Ltd.                      | 4,037            | 902,753                    | 0.02%                 | Hyosung TNC Corp.                           | 159              | 45,062                     | 0.00%                 |
| Ecopro Co., Ltd.                         | 1,543            | 775,154                    | 0.02%                 | Hyundai Autoever Corp.                      | 573              | 94,099                     | 0.00%                 |
| Ecopro HN Co., Ltd.                      | 808              | 43,164                     | 0.00%                 | Hyundai Bioscience Co., Ltd.                | 3,831            | 77,637                     | 0.00%                 |
| E-MART, Inc.                             | 1,871            | 111,281                    | 0.00%                 | Hyundai Department Store Co., Ltd.          | 384              | 15,445                     | 0.00%                 |
| ENF Technology Co., Ltd.                 | 5,312            | 101,876                    | 0.00%                 | Hyundai Elevator Co., Ltd.                  | 577              | 19,870                     | 0.00%                 |
| Enzychem Lifesciences Corp.              | 1,644            | 2,321                      | 0.00%                 | Hyundai GF Holdings                         | 3,617            | 10,223                     | 0.00%                 |
| Eo Technics Co., Ltd.                    | 245              | 29,086                     | 0.00%                 | Hyundai Glovis Co., Ltd.                    | 1,289            | 191,664                    | 0.01%                 |
| Eoflow Co., Ltd.                         | 3,883            | 12,588                     | 0.00%                 | Hyundai Green Food                          | 843              | 7,514                      | 0.00%                 |
|  |                  |                            |                       | Hyundai Home Shopping Network Corp.         | 293              | 9,794                      | 0.00%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Hyundai Marine & Fire Insurance Co., Ltd.      | 6,234            | 150,054                    | 0.00%                 | LG Innotek Co., Ltd.                                 | 985              | 183,172                    | 0.01%                 |
| Hyundai Mipo Dockyard Co., Ltd.                | 1,155            | 76,139                     | 0.00%                 | LG Uplus Corp.                                       | 26,270           | 208,667                    | 0.01%                 |
| Hyundai Mobis Co., Ltd.                        | 5,464            | 1,005,488                  | 0.02%                 | Lotte Energy Materials Corp.                         | 1,130            | 36,895                     | 0.00%                 |
| Hyundai Motor Co.                              | 10,548           | 1,666,681                  | 0.04%                 | LOTTE Fine Chemical Co., Ltd.                        | 1,822            | 82,053                     | 0.00%                 |
| Hyundai Motor Co. - Preference Shares          | 3,302            | 292,793                    | 0.01%                 | LOTTE Reit Co., Ltd. REIT                            | 13,259           | 32,481                     | 0.00%                 |
| Hyundai Motor Co. (XKRX) - Preference Shares   | 3,762            | 331,537                    | 0.01%                 | Lotte Shopping Co., Ltd.                             | 1,517            | 88,341                     | 0.00%                 |
| Hyundai Steel Co.                              | 6,811            | 193,029                    | 0.01%                 | LS Corp.   | 2,464            | 178,310                    | 0.01%                 |
| ICD Co., Ltd.                                  | 189              | 1,322                      | 0.00%                 | LS Electric Co., Ltd.                                | 537              | 30,521                     | 0.00%                 |
| Ilyang Pharmaceutical Co., Ltd.                | 1,358            | 16,502                     | 0.00%                 | Lunit, Inc.  | 1,852            | 117,772                    | 0.00%                 |
| Industrial Bank of Korea                       | 17,204           | 158,428                    | 0.00%                 | LX Holdings Corp.                                    | 1,665            | 9,114                      | 0.00%                 |
| Innocean Worldwide, Inc.                       | 848              | 14,091                     | 0.00%                 | LX Semicon Co., Ltd.                                 | 789              | 53,176                     | 0.00%                 |
| Insun ENT Co., Ltd.                            | 5,021            | 28,694                     | 0.00%                 | Maeil Dairies Co., Ltd.                              | 3,179            | 101,820                    | 0.00%                 |
| iNtRON Biotechnology, Inc.                     | 166              | 1,132                      | 0.00%                 | Mcnex Co., Ltd.                                      | 428              | 10,053                     | 0.00%                 |
| IS Dongseo Co., Ltd.                           | 774              | 17,398                     | 0.00%                 | Medipost Co., Ltd.                                   | 1,112            | 7,046                      | 0.00%                 |
| ISC Co., Ltd.                                  | 1,571            | 97,951                     | 0.00%                 | MedPacto, Inc.                                       | 1,396            | 7,848                      | 0.00%                 |
| IsuPetasys Co., Ltd.                           | 5,112            | 116,894                    | 0.00%                 | Medytox, Inc.  | 205              | 38,361                     | 0.00%                 |
| JB Financial Group Co., Ltd.                   | 16,553           | 146,392                    | 0.00%                 | Meritz Financial Group, Inc.                         | 7,390            | 339,117                    | 0.01%                 |
| Jeil Pharmaceutical Co., Ltd.                  | 324              | 4,302                      | 0.00%                 | Mezzion Pharma Co., Ltd.                             | 354              | 10,720                     | 0.00%                 |
| Jusung Engineering Co., Ltd.                   | 3,258            | 86,516                     | 0.00%                 | Mirae Asset Securities Co., Ltd. - Preference Shares | 92,659           | 266,199                    | 0.01%                 |
| JW Pharmaceutical Corp.                        | 2,263            | 62,466                     | 0.00%                 | Modetour Network, Inc.                               | 2,182            | 25,820                     | 0.00%                 |
| JYP Entertainment Corp.                        | 2,127            | 167,300                    | 0.01%                 | Myoung Shin Industrial Co., Ltd.                     | 4,740            | 69,965                     | 0.00%                 |
| Kakao Corp.                                    | 26,000           | 1,096,203                  | 0.02%                 | Namhae Chemical Corp.                                | 7,068            | 40,611                     | 0.00%                 |
| Kakao Games Corp.                              | 1,446            | 29,023                     | 0.00%                 | Namyang Dairy Products Co., Ltd.                     | 95               | 44,774                     | 0.00%                 |
| KakaoBank Corp.                                | 18,063           | 399,717                    | 0.01%                 | Naturecell Co., Ltd.                                 | 1,842            | 11,428                     | 0.00%                 |
| Kakaopay Corp.                                 | 2,409            | 92,215                     | 0.00%                 | NAVER Corp.  | 12,314           | 2,141,732                  | 0.05%                 |
| KB Financial Group, Inc.                       | 33,200           | 1,394,611                  | 0.03%                 | NCSOFT Corp.   | 1,316            | 245,747                    | 0.01%                 |
| KCC Corp.                                      | 178              | 31,581                     | 0.00%                 | NEPES Corp.  | 657              | 10,034                     | 0.00%                 |
| KH Vatec Co., Ltd.                             | 1,647            | 18,786                     | 0.00%                 | Netmarble Corp.                                      | 1,368            | 61,713                     | 0.00%                 |
| KIWOOM Securities Co., Ltd.                    | 553              | 42,723                     | 0.00%                 | Nexen Tire Corp.                                     | 4,175            | 26,063                     | 0.00%                 |
| KMW Co., Ltd.                                  | 1,685            | 16,210                     | 0.00%                 | NH Investment & Securities Co., Ltd.                 | 8,338            | 66,878                     | 0.00%                 |
| Koh Young Technology, Inc.                     | 3,172            | 40,761                     | 0.00%                 | NHN Corp.  | 482              | 8,739                      | 0.00%                 |
| Kolmar Korea Co., Ltd.                         | 657              | 27,343                     | 0.00%                 | NHN KCP Corp.  | 705              | 5,627                      | 0.00%                 |
| Kolon Industries, Inc.                         | 659              | 22,770                     | 0.00%                 | NICE Holdings Co., Ltd.                              | 2,968            | 30,374                     | 0.00%                 |
| Komipharm International Co., Ltd.              | 1,122            | 3,650                      | 0.00%                 | NICE Information Service Co., Ltd.                   | 1,067            | 7,846                      | 0.00%                 |
| Korea Asset In Trust Co., Ltd.                 | 26,573           | 65,200                     | 0.00%                 | NKMax Co., Ltd.                                      | 4,774            | 23,093                     | 0.00%                 |
| Korea Electric Terminal Co., Ltd.              | 1,639            | 95,446                     | 0.00%                 | NongShim Co., Ltd.                                   | 222              | 70,156                     | 0.00%                 |
| Korea Investment Holdings Co., Ltd.            | 4,514            | 214,852                    | 0.01%                 | Orion Corp.  | 1,849            | 166,681                    | 0.00%                 |
| Korea Petrochemical Industries Co., Ltd.       | 116              | 13,781                     | 0.00%                 | Orion Holdings Corp.                                 | 7,799            | 88,412                     | 0.00%                 |
| Korea Real Estate Investment & Trust Co., Ltd. | 138,415          | 126,281                    | 0.00%                 | Oscotec, Inc.  | 945              | 16,913                     | 0.00%                 |
| Korea Zinc Co., Ltd.                           | 1,054            | 407,556                    | 0.01%                 | Ottogi Corp.   | 103              | 31,990                     | 0.00%                 |
| Korean Reinsurance Co.                         | 3,589            | 19,925                     | 0.00%                 | Pan Ocean Co., Ltd.                                  | 18,118           | 52,543                     | 0.00%                 |
| Krafton, Inc.                                  | 2,178            | 327,402                    | 0.01%                 | Partron Co., Ltd.                                    | 8,010            | 50,626                     | 0.00%                 |
| Kum Yang Co., Ltd.                             | 2,222            | 188,402                    | 0.01%                 | Pearl Abyss Corp.                                    | 1,951            | 58,701                     | 0.00%                 |
| Kumho Tire Co., Inc.                           | 6,458            | 27,027                     | 0.00%                 | People & Technology, Inc.                            | 2,610            | 102,138                    | 0.00%                 |
| Kwang Dong Pharmaceutical Co., Ltd.            | 11,248           | 64,891                     | 0.00%                 | PharmaResearch Co., Ltd.                             | 927              | 78,816                     | 0.00%                 |
| L&F Co., Ltd.                                  | 1,916            | 303,489                    | 0.01%                 | Pharmicell Co., Ltd.                                 | 1,243            | 5,858                      | 0.00%                 |
| LEENO Industrial, Inc.                         | 684              | 107,547                    | 0.00%                 | PI Advanced Materials Co., Ltd.                      | 601              | 14,233                     | 0.00%                 |
| LegoChem Biosciences, Inc.                     | 345              | 17,412                     | 0.00%                 | Posco DX Co., Ltd.                                   | 3,776            | 217,547                    | 0.01%                 |
| LF Corp.                                       | 1,451            | 14,951                     | 0.00%                 | POSCO Future M Co., Ltd.                             | 2,442            | 680,703                    | 0.02%                 |
| LG Chem Ltd.                                   | 3,589            | 1,390,567                  | 0.03%                 | Rainbow Robotics                                     | 884              | 120,804                    | 0.00%                 |
| LG Chem Ltd. - Preference Shares               | 1,236            | 298,467                    | 0.01%                 | RFHIC Corp.  | 1,067            | 14,954                     | 0.00%                 |
| LG Corp.                                       | 6,914            | 461,148                    | 0.01%                 | S&S Tech Corp.                                       | 2,604            | 91,592                     | 0.00%                 |
| LG Display Co., Ltd.                           | 14,493           | 143,366                    | 0.00%                 | S-1 Corp.  | 2,186            | 101,840                    | 0.00%                 |
| LG Electronics, Inc.                           | 6,914            | 546,506                    | 0.01%                 | Sam Chun Dang Pharm Co., Ltd.                        | 550              | 33,011                     | 0.00%                 |
| LG Electronics, Inc. - Preference Shares       | 6,585            | 234,174                    | 0.01%                 | Sam-A Aluminum Co., Ltd.                             | 993              | 82,037                     | 0.00%                 |
| LG Energy Solution Ltd.                        | 3,412            | 1,132,565                  | 0.03%                 | Samsung Biologics Co., Ltd.                          | 1,463            | 863,328                    | 0.02%                 |
| LG H&H Co., Ltd.                               | 770              | 212,245                    | 0.01%                 | Samsung Card Co., Ltd.                               | 1,920            | 48,227                     | 0.00%                 |
| LG H&H Co., Ltd. - Preference Shares           | 561              | 68,867                     | 0.00%                 | Samsung Electro-Mechanics Co., Ltd.                  | 4,404            | 523,870                    | 0.01%                 |
| LG HelloVision Co., Ltd.                       | 16,581           | 44,031                     | 0.00%                 | Samsung Electronics Co., Ltd.                        | 401,948          | 24,499,509                 | 0.53%                 |
|  |                  |                            |                       | Samsung Electronics Co., Ltd. - Preference Shares    | 68,164           | 3,297,319                  | 0.07%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Samsung Engineering Co., Ltd.                                 | 11,767           | 264,961                    | 0.01%                 | Wysiwyg Studios Co., Ltd.                                     | 9,560            | 28,133                     | 0.00%                 |
| Samsung Fire & Marine Insurance Co., Ltd.                     | 2,312            | 472,130                    | 0.01%                 | YG Entertainment, Inc.  | 632              | 24,978                     | 0.00%                 |
| Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares | 465              | 68,600                     | 0.00%                 | Young Poong Corp.   | 84               | 33,655                     | 0.00%                 |
| Samsung Heavy Industries Co., Ltd.                            | 54,243           | 326,410                    | 0.01%                 | Youngone Corp.  | 2,596            | 91,915                     | 0.00%                 |
| Samsung Life Insurance Co., Ltd.                              | 6,243            | 334,957                    | 0.01%                 | Yuanta Securities Korea Co., Ltd.                             | 13,069           | 25,876                     | 0.00%                 |
| Samsung Pharmaceutical Co., Ltd.                              | 4,480            | 7,566                      | 0.00%                 | Yuhan Corp.   | 4,158            | 222,122                    | 0.01%                 |
| Samsung SDI Co., Ltd.   | 4,346            | 1,592,757                  | 0.04%                 | Yungjin Pharmaceutical Co., Ltd.                              | 1,339            | 2,209                      | 0.00%                 |
| Samsung SDI Co., Ltd. - Preference Shares                     | 937              | 178,975                    | 0.01%                 | Zinus, Inc.   | 257              | 3,253                      | 0.00%                 |
| Samsung SDS Co., Ltd.   | 3,070            | 405,233                    | 0.01%                 |   |                  | <b>77,919,661</b>          | <b>1.68%</b>          |
| Samsung Securities Co., Ltd.                                  | 6,651            | 198,823                    | 0.01%                 | <b>Spain 0.57% (31 December 2022: 0.57%)</b>                  |                  |                            |                       |
| Samwha Capacitor Co., Ltd.                                    | 1,075            | 31,802                     | 0.00%                 | Acerinox SA   | 16,758           | 197,242                    | 0.01%                 |
| Samyang Foods Co., Ltd.                                       | 650              | 109,015                    | 0.00%                 | Aena SME SA   | 5,649            | 1,024,012                  | 0.02%                 |
| Samyang Holdings Corp.  | 505              | 27,056                     | 0.00%                 | Almirall SA   | 5,032            | 46,831                     | 0.00%                 |
| SD Biosensor, Inc.  | 2,640            | 23,450                     | 0.00%                 | Amadeus IT Group SA   | 38,406           | 2,752,546                  | 0.06%                 |
| Sebang Global Battery Co., Ltd.                               | 428              | 19,341                     | 0.00%                 | Atresmedia Corp. de Medios de Comunicacion SA                 | 23,960           | 95,124                     | 0.00%                 |
| Seegene, Inc.   | 1,294            | 23,008                     | 0.00%                 | Banco Bilbao Vizcaya Argentaria SA                            | 503,499          | 4,575,220                  | 0.10%                 |
| Seobu T&D   | 6,026            | 33,688                     | 0.00%                 | Banco de Sabadell SA  | 474,546          | 583,443                    | 0.01%                 |
| Seoul Semiconductor Co., Ltd.                                 | 4,461            | 35,192                     | 0.00%                 | Banco Santander SA  | 1,376,697        | 5,747,744                  | 0.13%                 |
| SFA Semicon Co., Ltd.   | 3,618            | 16,940                     | 0.00%                 | Bankinter SA  | 56,596           | 362,359                    | 0.01%                 |
| Shin Poong Pharmaceutical Co., Ltd.                           | 1,665            | 17,479                     | 0.00%                 | CaixaBank SA  | 320,912          | 1,320,850                  | 0.03%                 |
| Shinhan Financial Group Co., Ltd.                             | 42,450           | 1,323,369                  | 0.03%                 | Cellnex Telecom SA  | 47,568           | 1,873,790                  | 0.04%                 |
| Shinsegae International, Inc.                                 | 510              | 7,247                      | 0.00%                 | Construcciones y Auxiliar de Ferrocarriles SA                 | 534              | 19,230                     | 0.00%                 |
| Shinsegae, Inc.   | 390              | 53,054                     | 0.00%                 | Corp. ACCIONA Energias Renovables SA                          | 3,993            | 123,857                    | 0.00%                 |
| SIMMTECH Co., Ltd.  | 1,850            | 55,303                     | 0.00%                 | Ebro Foods SA   | 4,503            | 77,200                     | 0.00%                 |
| Sindoh Co., Ltd.  | 1,637            | 41,564                     | 0.00%                 | Faes Farma SA   | 10,760           | 37,560                     | 0.00%                 |
| SK Biopharmaceuticals Co., Ltd.                               | 3,712            | 289,374                    | 0.01%                 | Fluidra SA  | 11,516           | 239,794                    | 0.01%                 |
| SK Bioscience Co., Ltd.                                       | 1,256            | 70,217                     | 0.00%                 | Gestamp Automocion SA   | 6,473            | 25,084                     | 0.00%                 |
| SK Hynix, Inc.  | 46,180           | 5,073,740                  | 0.11%                 | Global Dominion Access SA                                     | 5,007            | 18,584                     | 0.00%                 |
| SK IE Technology Co., Ltd.                                    | 1,685            | 103,227                    | 0.00%                 | Industria de Diseno Textil SA                                 | 89,280           | 3,888,711                  | 0.08%                 |
| SK oceanplant Co., Ltd.                                       | 5,442            | 83,538                     | 0.00%                 | Inmobiliaria Colonial Socimi SA REIT                          | 23,326           | 168,774                    | 0.00%                 |
| SK Securities Co., Ltd.                                       | 84,471           | 42,042                     | 0.00%                 | Laboratorios Farmaceuticos Rovi SA                            | 1,015            | 67,497                     | 0.00%                 |
| SK Square Co., Ltd.   | 6,632            | 270,862                    | 0.01%                 | Linea Directa Aseguradora SA Compania de Seguros y Reaseguros | 29,446           | 27,681                     | 0.00%                 |
| SKC Co., Ltd.   | 1,202            | 84,557                     | 0.00%                 | Mapfre SA   | 66,423           | 142,566                    | 0.00%                 |
| SKs Co., Ltd.. REIT   | 54,779           | 169,284                    | 0.01%                 | Melia Hotels International SA                                 | 10,155           | 66,858                     | 0.00%                 |
| SM Entertainment Co., Ltd.                                    | 1,492            | 106,696                    | 0.00%                 | Merlin Properties Socimi SA REIT                              | 25,698           | 285,576                    | 0.01%                 |
| SOLUM Co., Ltd.   | 2,738            | 58,038                     | 0.00%                 | Neinor Homes SA   | 3,809            | 44,432                     | 0.00%                 |
| Soulbrain Co., Ltd.   | 384              | 90,641                     | 0.00%                 | Pharma Mar SA   | 1,741            | 79,005                     | 0.00%                 |
| SPC Samlip Co., Ltd.  | 644              | 31,302                     | 0.00%                 | Prosegur Compania de Seguridad SA                             | 7,621            | 14,817                     | 0.00%                 |
| SSANGYONG C&E Co., Ltd.                                       | 8,712            | 38,896                     | 0.00%                 | Sacyr SA  | 47,400           | 163,679                    | 0.00%                 |
| ST Pharm Co., Ltd.  | 325              | 17,109                     | 0.00%                 | Solaria Energia y Medio Ambiente SA                           | 5,961            | 122,544                    | 0.00%                 |
| STCUBE  | 6,013            | 55,466                     | 0.00%                 | Telefonica SA   | 426,182          | 1,663,743                  | 0.04%                 |
| Studio Dragon Corp.   | 266              | 10,637                     | 0.00%                 | Unicaja Banco SA  | 145,818          | 143,359                    | 0.00%                 |
| Taekwang Industrial Co., Ltd.                                 | 27               | 12,788                     | 0.00%                 | Vidrala SA  | 1,870            | 193,762                    | 0.01%                 |
| TCC Steel   | 2,525            | 115,281                    | 0.00%                 | Viscofan SA   | 3,471            | 205,515                    | 0.01%                 |
| Telcon RF Pharmaceutical, Inc.                                | 2,575            | 1,745                      | 0.00%                 |   |                  | <b>26,398,989</b>          | <b>0.57%</b>          |
| TKG Huchems Co., Ltd.   | 886              | 14,791                     | 0.00%                 | <b>Sweden 0.94% (31 December 2022: 0.97%)</b>                 |                  |                            |                       |
| Tokai Carbon Korea Co., Ltd.                                  | 266              | 22,988                     | 0.00%                 | AAK AB  | 16,042           | 357,838                    | 0.01%                 |
| TY Holdings Co., Ltd.   | 483              | 1,585                      | 0.00%                 | AddLife AB Class B  | 7,157            | 77,693                     | 0.00%                 |
| Vaxcell-Bio Therapeutics Co., Ltd.                            | 865              | 15,078                     | 0.00%                 | Addnode Group AB Class B                                      | 10,748           | 90,972                     | 0.00%                 |
| Webzen, Inc.  | 736              | 9,344                      | 0.00%                 | AddTech AB Class B  | 17,543           | 385,402                    | 0.01%                 |
| Wemade Co., Ltd.  | 927              | 43,834                     | 0.00%                 | Arjo AB Class B   | 10,743           | 42,000                     | 0.00%                 |
| Wonik Holdings Co., Ltd.                                      | 25,723           | 67,308                     | 0.00%                 | Assa Abloy AB Class B   | 82,112           | 2,365,298                  | 0.05%                 |
| WONIK IPS Co., Ltd.   | 2,906            | 76,604                     | 0.00%                 | Atlas Copco AB Class A  | 192,677          | 3,318,078                  | 0.07%                 |
| Woongjin Thinkbig Co., Ltd.                                   | 8,815            | 17,522                     | 0.00%                 | Atlas Copco AB Class B  | 152,704          | 2,263,774                  | 0.05%                 |
| Woori Financial Group, Inc.                                   | 50,680           | 511,561                    | 0.01%                 | Atrium Ljungberg AB Class B                                   | 5,417            | 124,274                    | 0.00%                 |
| W-Scope Chungju Plant Co., Ltd.                               | 1,532            | 52,934                     | 0.00%                 | Attendo AB  | 4,032            | 14,443                     | 0.00%                 |

|                                    | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Avanza Bank Holding AB             | 11,399           | 264,111                    | 0.01%                 | NCC AB Class A                                     | 313              | 3,913                      | 0.00%                 |
| Axfood AB                          | 7,855            | 212,785                    | 0.01%                 | NCC AB Class B                                     | 2,297            | 28,627                     | 0.00%                 |
| Beijer Alma AB                     | 4,229            | 79,730                     | 0.00%                 | Nibe Industrier AB Class B                         | 126,422          | 888,153                    | 0.02%                 |
| Beijer Ref AB Class B              | 31,629           | 423,379                    | 0.01%                 | Nolato AB Class B                                  | 7,940            | 41,678                     | 0.00%                 |
| Bilia AB Class A                   | 5,426            | 72,470                     | 0.00%                 | Nordnet AB publ                                    | 12,489           | 211,912                    | 0.01%                 |
| Billerud Aktiebolag                | 14,655           | 148,908                    | 0.00%                 | NP3 Fastigheter AB                                 | 2,104            | 48,644                     | 0.00%                 |
| BioArctic AB Class B               | 3,116            | 82,802                     | 0.00%                 | Nyfosa AB  | 13,112           | 124,708                    | 0.00%                 |
| Biotech AB                         | 4,844            | 64,264                     | 0.00%                 | OX2 AB Class B                                     | 15,695           | 85,422                     | 0.00%                 |
| Boliden AB                         | 22,201           | 692,828                    | 0.02%                 | Pandox AB Class B                                  | 10,836           | 161,714                    | 0.00%                 |
| Boozt AB                           | 2,446            | 32,839                     | 0.00%                 | Peab AB Class B                                    | 12,837           | 72,733                     | 0.00%                 |
| Bravida Holding AB                 | 20,068           | 161,395                    | 0.00%                 | Platzer Fastigheter Holding AB Class B             | 3,122            | 26,084                     | 0.00%                 |
| Bufab AB                           | 4,356            | 167,016                    | 0.00%                 | Ratos AB Class B                                   | 7,825            | 28,014                     | 0.00%                 |
| Bure Equity AB                     | 2,950            | 83,660                     | 0.00%                 | Resurs Holding AB                                  | 10,614           | 25,150                     | 0.00%                 |
| Camurus AB                         | 1,458            | 77,834                     | 0.00%                 | Sagax AB Class B                                   | 12,169           | 334,960                    | 0.01%                 |
| Castellum AB                       | 34,964           | 497,164                    | 0.01%                 | Sagax AB Class D                                   | 20,780           | 57,735                     | 0.00%                 |
| Catena AB                          | 1,607            | 75,169                     | 0.00%                 | Samhallsbyggnadsbolaget i Norden AB                | 63,201           | 31,758                     | 0.00%                 |
| Cibus Nordic Real Estate AB publ   | 9,328            | 123,937                    | 0.00%                 | Samhallsbyggnadsbolaget i Norden AB Class D        | 16,122           | 9,678                      | 0.00%                 |
| Clas Ohlson AB Class B             | 1,240            | 19,441                     | 0.00%                 | Scandic Hotels Group AB                            | 6,122            | 28,199                     | 0.00%                 |
| Cloetta AB Class B                 | 6,878            | 12,503                     | 0.00%                 | Sdiptech AB Class B                                | 2,488            | 66,608                     | 0.00%                 |
| Corem Property Group AB Class B    | 109,623          | 115,520                    | 0.00%                 | Sectra AB Class B                                  | 15,602           | 279,069                    | 0.01%                 |
| Dios Fastigheter AB                | 2,774            | 23,837                     | 0.00%                 | Securitas AB Class B                               | 41,439           | 405,350                    | 0.01%                 |
| Dometic Group AB                   | 24,415           | 218,328                    | 0.01%                 | Sinch AB   | 52,971           | 197,159                    | 0.01%                 |
| Electrolux AB Class B              | 17,399           | 186,630                    | 0.00%                 | Skandinaviska Enskilda Banken AB Class A           | 125,873          | 1,733,621                  | 0.04%                 |
| Electrolux Professional AB Class B | 15,310           | 83,555                     | 0.00%                 | Skandinaviska Enskilda Banken AB Class C           | 13,387           | 184,376                    | 0.00%                 |
| Elekta AB Class B                  | 34,966           | 285,617                    | 0.01%                 | Skanska AB Class B                                 | 31,156           | 563,741                    | 0.01%                 |
| Embracer Group AB Class B          | 78,866           | 214,071                    | 0.01%                 | SKF AB Class B                                     | 32,910           | 657,361                    | 0.02%                 |
| Epiroc AB Class A                  | 49,191           | 986,959                    | 0.02%                 | SkiStar AB   | 2,099            | 24,931                     | 0.00%                 |
| Epiroc AB Class B                  | 39,035           | 683,258                    | 0.02%                 | SSAB AB Class A                                    | 56,646           | 431,006                    | 0.01%                 |
| EQT AB                             | 37,181           | 1,051,473                  | 0.02%                 | SSAB AB Class B                                    | 17,525           | 134,039                    | 0.00%                 |
| Essity AB Class B                  | 52,948           | 1,313,475                  | 0.03%                 | Stillfront Group AB                                | 34,343           | 41,473                     | 0.00%                 |
| Fabege AB                          | 19,118           | 205,259                    | 0.01%                 | Storskogen Group AB Class B                        | 122,767          | 112,877                    | 0.00%                 |
| Fagerhult Group AB                 | 6,495            | 42,536                     | 0.00%                 | Svenska Cellulosa AB SCA Class B                   | 54,873           | 822,726                    | 0.02%                 |
| Fastighets AB Balder Class B       | 54,198           | 384,630                    | 0.01%                 | Svenska Handelsbanken AB Class A                   | 120,047          | 1,303,765                  | 0.03%                 |
| Fortnox AB                         | 46,332           | 277,132                    | 0.01%                 | Svenska Handelsbanken AB Class B                   | 6,825            | 88,175                     | 0.00%                 |
| Getinge AB Class B                 | 17,060           | 379,700                    | 0.01%                 | Swedbank AB Class A                                | 87,363           | 1,762,370                  | 0.04%                 |
| Granges AB                         | 4,921            | 56,643                     | 0.00%                 | Swedish Orphan Biovitrum AB                        | 18,678           | 494,850                    | 0.01%                 |
| H&M Hennes & Mauritz AB Class B    | 51,300           | 899,061                    | 0.02%                 | Systemair AB                                       | 4,990            | 38,968                     | 0.00%                 |
| Hemnet Group AB                    | 7,538            | 180,562                    | 0.00%                 | Tele2 AB Class B                                   | 45,310           | 389,084                    | 0.01%                 |
| Hexatronic Group AB                | 14,525           | 39,376                     | 0.00%                 | Telefonaktiebolaget LM Ericsson Class A            | 23,725           | 150,196                    | 0.00%                 |
| HMS Networks AB                    | 1,586            | 78,278                     | 0.00%                 | Telefonaktiebolaget LM Ericsson Class B            | 236,568          | 1,481,448                  | 0.03%                 |
| Holmen AB Class B                  | 8,101            | 342,196                    | 0.01%                 | Telia Co. AB                                       | 233,843          | 597,030                    | 0.01%                 |
| Hufvudstaden AB Class A            | 6,456            | 91,031                     | 0.00%                 | Thule Group AB                                     | 10,579           | 288,150                    | 0.01%                 |
| Husqvarna AB Class B               | 29,050           | 239,195                    | 0.01%                 | Trelleborg AB Class B                              | 21,263           | 712,294                    | 0.02%                 |
| Industrivarden AB Class A          | 22,138           | 722,494                    | 0.02%                 | Troax Group AB                                     | 1,663            | 40,858                     | 0.00%                 |
| Industrivarden AB Class C          | 2,073            | 67,531                     | 0.00%                 | Truecaller AB Class B                              | 18,114           | 62,676                     | 0.00%                 |
| Instalco AB                        | 14,905           | 60,491                     | 0.00%                 | Viaplay Group AB Class B                           | 5,500            | 2,824                      | 0.00%                 |
| Intrum AB                          | 8,780            | 60,794                     | 0.00%                 | Vitec Software Group AB Class B                    | 2,677            | 155,528                    | 0.00%                 |
| Investment AB Latour Class B       | 14,883           | 387,365                    | 0.01%                 | Vitrolife AB                                       | 3,593            | 69,415                     | 0.00%                 |
| Investment AB Oresund              | 1,801            | 19,086                     | 0.00%                 | Volvo Car AB Class B                               | 44,621           | 144,164                    | 0.00%                 |
| Investor AB Class A                | 52,296           | 1,201,300                  | 0.03%                 | Wallenstam AB Class B                              | 25,274           | 137,181                    | 0.00%                 |
| Investor AB Class B                | 119,777          | 2,775,188                  | 0.06%                 | Wihlborgs Fastigheter AB                           | 20,544           | 192,131                    | 0.01%                 |
| JM AB                              | 5,602            | 98,667                     | 0.00%                 |  |                  | <b>43,785,305</b>          | <b>0.94%</b>          |
| Kinnevik AB Class A                | 809              | 8,573                      | 0.00%                 | <b>Switzerland 2.61% (31 December 2022: 2.89%)</b> |                  |                            |                       |
| Kinnevik AB Class B                | 18,268           | 195,952                    | 0.01%                 | Accelleron Industries AG                           | 7,392            | 230,635                    | 0.01%                 |
| L E Lundbergforetagen AB Class B   | 6,658            | 362,172                    | 0.01%                 | Alcon, Inc.  | 42,939           | 3,348,798                  | 0.07%                 |
| Lagercrantz Group AB Class B       | 18,828           | 252,401                    | 0.01%                 | Allreal Holding AG                                 | 1,101            | 196,745                    | 0.01%                 |
| Lindab International AB            | 4,471            | 88,330                     | 0.00%                 | ALSO Holding AG                                    | 81               | 24,156                     | 0.00%                 |
| Loomis AB Class B                  | 5,580            | 148,167                    | 0.00%                 | ams-OSRAM AG                                       | 58,175           | 146,120                    | 0.00%                 |
| Medicover AB Class B               | 7,396            | 110,156                    | 0.00%                 | Arbonia AG   | 2,042            | 23,364                     | 0.00%                 |
| MEKO AB                            | 1,785            | 19,377                     | 0.00%                 |  |                  |                            |                       |
| MIPS AB                            | 1,475            | 53,348                     | 0.00%                 |  |                  |                            |                       |
| Modern Times Group MTG AB Class B  | 12,708           | 108,634                    | 0.00%                 |  |                  |                            |                       |
| Munters Group AB                   | 11,017           | 178,736                    | 0.00%                 |  |                  |                            |                       |
| Mycronic AB                        | 6,371            | 181,688                    | 0.00%                 |  |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Aryzta AG                                     | 89,555           | 165,139                    | 0.00%                 | Schindler Holding AG REG                              | 2,433            | 576,705                    | 0.01%                 |
| Autoneum Holding AG                           | 197              | 31,926                     | 0.00%                 | Schweiter Technologies AG                             | 46               | 28,366                     | 0.00%                 |
| Bachem Holding AG Class B                     | 2,530            | 195,390                    | 0.01%                 | Sensirion Holding AG                                  | 554              | 54,896                     | 0.00%                 |
| Baloise Holding AG                            | 3,701            | 579,566                    | 0.01%                 | SFS Group AG  | 1,059            | 131,109                    | 0.00%                 |
| Banque Cantonale Vaudoise                     | 2,161            | 278,582                    | 0.01%                 | Siegfried Holding AG                                  | 390              | 398,271                    | 0.01%                 |
| Barry Callebaut AG                            | 286              | 482,189                    | 0.01%                 | SIG Group AG  | 26,591           | 611,342                    | 0.01%                 |
| Basilea Pharmaceutica AG                      | 333              | 13,966                     | 0.00%                 | SKAN Group AG   | 1,311            | 125,858                    | 0.00%                 |
| Belimo Holding AG                             | 906              | 499,261                    | 0.01%                 | Softwareone Holding AG                                | 10,785           | 210,151                    | 0.01%                 |
| Bell Food Group AG                            | 67               | 20,220                     | 0.00%                 | Sonova Holding AG                                     | 4,536            | 1,478,855                  | 0.03%                 |
| Bossard Holding AG                            | 199              | 52,253                     | 0.00%                 | St Galler Kantonalbank AG                             | 206              | 120,298                    | 0.00%                 |
| Bucher Industries AG                          | 514              | 215,701                    | 0.01%                 | Stadler Rail AG                                       | 6,341            | 228,130                    | 0.01%                 |
| Burckhardt Compression Holding AG             | 243              | 146,380                    | 0.00%                 | Straumann Holding AG                                  | 8,891            | 1,432,448                  | 0.03%                 |
| Bystronic AG                                  | 62               | 35,101                     | 0.00%                 | Swatch Group AG                                       | 11,543           | 944,005                    | 0.02%                 |
| Cembra Money Bank AG                          | 2,604            | 202,961                    | 0.01%                 | Swiss Life Holding AG                                 | 2,441            | 1,693,749                  | 0.04%                 |
| Chocoladefabriken Lindt & Spruengli AG        | 103              | 1,234,801                  | 0.03%                 | Swiss Prime Site AG                                   | 6,450            | 688,567                    | 0.02%                 |
| Chocoladefabriken Lindt & Spruengli AG (XSWX) | 7                | 848,334                    | 0.02%                 | Swiss Re AG   | 23,898           | 2,684,958                  | 0.06%                 |
| Clariant AG                                   | 16,074           | 237,200                    | 0.01%                 | Swisscom AG   | 2,129            | 1,279,955                  | 0.03%                 |
| Comet Holding AG                              | 790              | 248,925                    | 0.01%                 | Swissquote Group Holding SA                           | 611              | 148,530                    | 0.00%                 |
| COSMO Pharmaceuticals NV                      | 204              | 12,337                     | 0.00%                 | Tecan Group AG  | 1,104            | 450,441                    | 0.01%                 |
| Daetwyler Holding AG                          | 537              | 124,544                    | 0.00%                 | Temenos AG  | 5,458            | 507,247                    | 0.01%                 |
| DKSH Holding AG                               | 3,302            | 229,118                    | 0.01%                 | u-blox Holding AG                                     | 897              | 106,470                    | 0.00%                 |
| DocMorris AG                                  | 365              | 31,983                     | 0.00%                 | UBS Group AG  | 253,925          | 7,874,345                  | 0.17%                 |
| dormakaba Holding AG                          | 137              | 73,900                     | 0.00%                 | Valiant Holding AG                                    | 876              | 99,294                     | 0.00%                 |
| DFG International AG                          | 3,002            | 38,521                     | 0.00%                 | VAT Group AG  | 2,079            | 1,041,167                  | 0.02%                 |
| Emmi AG                                       | 115              | 124,476                    | 0.00%                 | Vetropack Holding AG Class A                          | 1,179            | 54,772                     | 0.00%                 |
| EMS-Chemie Holding AG                         | 671              | 542,923                    | 0.01%                 | Vontobel Holding AG                                   | 1,472            | 95,318                     | 0.00%                 |
| Flughafen Zurich AG                           | 1,834            | 382,642                    | 0.01%                 | VZ Holding AG   | 807              | 94,157                     | 0.00%                 |
| Forbo Holding AG                              | 86               | 107,698                    | 0.00%                 | Ypsomed Holding AG                                    | 124              | 44,641                     | 0.00%                 |
| Galenica AG                                   | 4,048            | 349,898                    | 0.01%                 | Zehnder Group AG                                      | 872              | 55,429                     | 0.00%                 |
| Geberit AG                                    | 2,894            | 1,853,343                  | 0.04%                 | Zurich Insurance Group AG                             | 12,396           | 6,474,522                  | 0.14%                 |
| Georg Fischer AG                              | 6,180            | 448,640                    | 0.01%                 |   |                  | <b>121,476,413</b>         | <b>2.61%</b>          |
| Givaudan SA                                   | 686              | 2,839,689                  | 0.06%                 | <b>United Kingdom 3.10% (31 December 2022: 3.38%)</b> |                  |                            |                       |
| Helvetia Holding AG                           | 2,689            | 370,291                    | 0.01%                 | 3i Group plc  | 79,781           | 2,462,274                  | 0.05%                 |
| Hiag Immobilien Holding AG                    | 838              | 79,454                     | 0.00%                 | 4imprint Group plc                                    | 1,915            | 111,565                    | 0.00%                 |
| Huber + Suhner AG                             | 1,794            | 144,944                    | 0.00%                 | abrdn plc   | 156,337          | 356,047                    | 0.01%                 |
| Idorsia Ltd.                                  | 12,496           | 31,387                     | 0.00%                 | Admiral Group plc                                     | 24,161           | 826,684                    | 0.02%                 |
| Implenia AG                                   | 428              | 15,510                     | 0.00%                 | AG Barr plc   | 2,915            | 19,063                     | 0.00%                 |
| Inficon Holding AG                            | 209              | 299,476                    | 0.01%                 | Airtel Africa plc                                     | 76,650           | 127,223                    | 0.00%                 |
| Interroll Holding AG                          | 59               | 187,168                    | 0.00%                 | AJ Bell plc   | 32,956           | 131,499                    | 0.00%                 |
| Intershop Holding AG                          | 33               | 24,113                     | 0.00%                 | Antofagasta plc                                       | 27,614           | 591,223                    | 0.01%                 |
| Julius Baer Group Ltd.                        | 18,969           | 1,062,661                  | 0.02%                 | AO World plc  | 11,625           | 14,575                     | 0.00%                 |
| Kardex Holding AG                             | 335              | 86,770                     | 0.00%                 | Ascential plc   | 28,465           | 106,467                    | 0.00%                 |
| Komax Holding AG                              | 522              | 124,352                    | 0.00%                 | Ashmore Group plc                                     | 26,419           | 75,037                     | 0.00%                 |
| Kuehne + Nagel International AG               | 4,228            | 1,455,800                  | 0.03%                 | Ashtead Group plc                                     | 38,035           | 2,648,361                  | 0.06%                 |
| Landis+Gyr Group AG                           | 2,733            | 246,787                    | 0.01%                 | ASOS plc  | 10,934           | 59,337                     | 0.00%                 |
| LEM Holding SA                                | 35               | 86,289                     | 0.00%                 | Associated British Foods plc                          | 28,206           | 851,102                    | 0.02%                 |
| Leonteq AG                                    | 487              | 19,876                     | 0.00%                 | Assura plc REIT                                       | 192,399          | 118,024                    | 0.00%                 |
| Logitech International SA                     | 13,272           | 1,257,737                  | 0.03%                 | Aston Martin Lagonda Global Holdings plc              | 19,665           | 56,556                     | 0.00%                 |
| Lonza Group AG                                | 6,349            | 2,668,142                  | 0.06%                 | AstraZeneca plc                                       | 124,868          | 16,873,263                 | 0.36%                 |
| Medacta Group SA                              | 217              | 32,383                     | 0.00%                 | Auction Technology Group plc                          | 4,408            | 29,333                     | 0.00%                 |
| Medartis Holding AG                           | 405              | 40,421                     | 0.00%                 | Auto Trader Group plc                                 | 82,449           | 758,235                    | 0.02%                 |
| Meyer Burger Technology AG                    | 342,024          | 79,446                     | 0.00%                 | Aviva plc   | 246,564          | 1,366,348                  | 0.03%                 |
| Mobimo Holding AG                             | 503              | 155,983                    | 0.00%                 | B&M European Value Retail SA                          | 80,475           | 574,707                    | 0.01%                 |
| Nestle SA                                     | 225,586          | 26,135,437                 | 0.56%                 | Balanced Commercial Property Trust Ltd. REIT          | 21,212           | 19,605                     | 0.00%                 |
| Novartis AG                                   | 174,372          | 17,583,261                 | 0.38%                 | Bank of Georgia Group plc                             | 3,823            | 193,724                    | 0.00%                 |
| OC Oerlikon Corp. AG                          | 19,345           | 87,250                     | 0.00%                 | Barclays plc  | 1,275,570        | 2,500,611                  | 0.05%                 |
| Partners Group Holding AG                     | 1,897            | 2,733,988                  | 0.06%                 | Barratt Developments plc                              | 85,053           | 610,002                    | 0.01%                 |
| PIERER Mobility AG                            | 1,038            | 56,485                     | 0.00%                 | Beazley plc   | 55,156           | 367,033                    | 0.01%                 |
| PolyPeptide Group AG                          | 1,765            | 36,741                     | 0.00%                 | Bellway plc   | 8,851            | 289,754                    | 0.01%                 |
| PSP Swiss Property AG                         | 3,577            | 499,798                    | 0.01%                 | Berkeley Group Holdings plc                           | 9,882            | 590,574                    | 0.01%                 |
| Rieter Holding AG                             | 94               | 10,063                     | 0.00%                 | Big Yellow Group plc REIT                             | 17,564           | 273,613                    | 0.01%                 |
| Roche Holding AG                              | 57,530           | 16,712,511                 | 0.36%                 | Bridgepoint Group plc                                 | 25,364           | 90,277                     | 0.00%                 |
| Roche Holding AG BR                           | 3,064            | 951,618                    | 0.02%                 | British Land Co. plc REIT                             | 99,306           | 505,875                    | 0.01%                 |
| Sandoz Group AG                               | 34,874           | 1,121,239                  | 0.02%                 | Britvic plc   | 25,215           | 270,171                    | 0.01%                 |
| Schindler Holding AG                          | 2,912            | 727,611                    | 0.02%                 | BT Group plc  | 548,480          | 864,214                    | 0.02%                 |

|                                 | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Bunzl plc                       | 28,460           | 1,157,358                  | 0.03%                 | IntegraFin Holdings plc                      | 22,537           | 87,110                     | 0.00%                 |
| Burberry Group plc              | 30,515           | 550,831                    | 0.01%                 | InterContinental Hotels Group plc            | 14,716           | 1,330,081                  | 0.03%                 |
| Bytes Technology Group plc      | 9,557            | 74,562                     | 0.00%                 | Intermediate Capital Group plc               | 24,321           | 521,029                    | 0.01%                 |
| Carnival plc                    | 10,972           | 183,651                    | 0.00%                 | International Consolidated Airlines Group SA | 95,538           | 188,777                    | 0.00%                 |
| Centamin plc                    | 128,483          | 163,299                    | 0.00%                 | International Distributions Services plc     | 58,244           | 202,033                    | 0.01%                 |
| Clarkson plc                    | 1,865            | 75,248                     | 0.00%                 | Investec plc                                 | 55,015           | 372,968                    | 0.01%                 |
| Close Brothers Group plc        | 9,108            | 92,190                     | 0.00%                 | IP Group plc                                 | 46,377           | 34,350                     | 0.00%                 |
| CLS Holdings plc REIT           | 11,253           | 14,632                     | 0.00%                 | ITV plc                                      | 327,453          | 264,154                    | 0.01%                 |
| Coats Group plc                 | 119,013          | 117,430                    | 0.00%                 | IWG plc                                      | 47,406           | 114,400                    | 0.00%                 |
| Coca-Cola HBC AG                | 19,117           | 561,737                    | 0.01%                 | J Sainsbury plc                              | 147,307          | 568,243                    | 0.01%                 |
| Compass Group plc               | 147,236          | 4,027,966                  | 0.09%                 | JD Sports Fashion plc                        | 218,522          | 462,290                    | 0.01%                 |
| Computacenter plc               | 5,995            | 213,377                    | 0.01%                 | Johnson Matthey plc                          | 15,091           | 326,565                    | 0.01%                 |
| ConvaTec Group plc              | 147,417          | 458,918                    | 0.01%                 | JTC plc                                      | 10,240           | 106,455                    | 0.00%                 |
| Cranswick plc                   | 3,229            | 156,750                    | 0.00%                 | Jupiter Fund Management plc                  | 20,118           | 23,954                     | 0.00%                 |
| Crest Nicholson Holdings plc    | 12,545           | 34,735                     | 0.00%                 | Just Group plc                               | 118,938          | 130,243                    | 0.00%                 |
| CRH plc                         | 60,180           | 4,150,415                  | 0.09%                 | Kainos Group plc                             | 8,266            | 117,915                    | 0.00%                 |
| Croda International plc         | 12,175           | 783,795                    | 0.02%                 | Keller Group plc                             | 2,274            | 25,510                     | 0.00%                 |
| Currys plc                      | 42,734           | 27,511                     | 0.00%                 | Kingfisher plc                               | 166,017          | 514,916                    | 0.01%                 |
| Darktrace plc                   | 30,904           | 144,467                    | 0.00%                 | Lancashire Holdings Ltd.                     | 22,598           | 179,761                    | 0.00%                 |
| DCC plc                         | 8,133            | 599,060                    | 0.01%                 | Land Securities Group plc REIT               | 62,040           | 557,416                    | 0.01%                 |
| Dechra Pharmaceuticals plc      | 10,337           | 508,392                    | 0.01%                 | Legal & General Group plc                    | 533,492          | 1,707,720                  | 0.04%                 |
| Deliveroo plc Class A           | 117,345          | 190,879                    | 0.00%                 | Liontrust Asset Management plc               | 7,958            | 63,913                     | 0.00%                 |
| Derwent London plc REIT         | 9,375            | 282,049                    | 0.01%                 | Lloyds Banking Group plc                     | 5,322,795        | 3,237,362                  | 0.07%                 |
| Diploma plc                     | 11,612           | 530,243                    | 0.01%                 | London Stock Exchange Group plc              | 37,113           | 4,387,683                  | 0.10%                 |
| Direct Line Insurance Group plc | 105,329          | 244,310                    | 0.01%                 | LondonMetric Property plc REIT               | 70,344           | 171,727                    | 0.00%                 |
| Domino's Pizza Group plc        | 30,058           | 144,382                    | 0.00%                 | LXI plc REIT                                 | 108,854          | 145,428                    | 0.00%                 |
| Dowlais Group plc               | 153,614          | 209,241                    | 0.01%                 | M&G plc                                      | 195,933          | 555,500                    | 0.01%                 |
| Dr Martens plc                  | 38,652           | 43,656                     | 0.00%                 | Man Group plc                                | 88,935           | 263,709                    | 0.01%                 |
| DS Smith plc                    | 106,709          | 418,028                    | 0.01%                 | Marks & Spencer Group plc                    | 167,319          | 581,024                    | 0.01%                 |
| Dunelm Group plc                | 10,258           | 143,454                    | 0.00%                 | Marshalls plc                                | 24,531           | 87,374                     | 0.00%                 |
| easyJet plc                     | 37,021           | 240,691                    | 0.01%                 | Mitie Group plc                              | 105,488          | 133,535                    | 0.00%                 |
| Elementis plc                   | 21,195           | 34,477                     | 0.00%                 | Mobico Group plc                             | 29,896           | 32,242                     | 0.00%                 |
| Endeavour Mining plc            | 14,919           | 334,159                    | 0.01%                 | Molten Ventures plc                          | 13,147           | 46,525                     | 0.00%                 |
| Experian plc                    | 78,416           | 3,200,870                  | 0.07%                 | Mondi plc                                    | 39,359           | 771,438                    | 0.02%                 |
| FDM Group Holdings plc          | 7,486            | 43,755                     | 0.00%                 | Moneysupermarket.com Group plc               | 55,228           | 197,274                    | 0.01%                 |
| Ferguson plc                    | 17,444           | 3,354,544                  | 0.07%                 | Moonpig Group plc                            | 15,204           | 30,352                     | 0.00%                 |
| Ferrexpo plc                    | 10,115           | 11,637                     | 0.00%                 | NatWest Group plc                            | 456,300          | 1,276,231                  | 0.03%                 |
| Firstgroup plc                  | 90,249           | 201,336                    | 0.01%                 | NCC Group plc                                | 22,300           | 36,615                     | 0.00%                 |
| Frasers Group plc               | 13,566           | 157,461                    | 0.00%                 | Network International Holdings plc           | 29,773           | 147,947                    | 0.00%                 |
| Fresnillo plc                   | 16,147           | 122,352                    | 0.00%                 | Next plc                                     | 10,198           | 1,055,373                  | 0.02%                 |
| Future plc                      | 8,508            | 86,280                     | 0.00%                 | Ninety One plc                               | 29,872           | 69,878                     | 0.00%                 |
| Games Workshop Group plc        | 2,438            | 306,756                    | 0.01%                 | NMC Health plc                               | 2,034            | —                          | 0.00%                 |
| Genuit Group plc                | 10,977           | 56,464                     | 0.00%                 | Ocado Group plc                              | 49,129           | 474,983                    | 0.01%                 |
| Genus plc                       | 5,913            | 163,572                    | 0.00%                 | OSB Group plc                                | 38,833           | 229,997                    | 0.01%                 |
| Grafton Group plc               | 13,710           | 159,238                    | 0.00%                 | Oxford Biomedica plc                         | 3,664            | 10,276                     | 0.00%                 |
| Grainger plc                    | 82,523           | 278,150                    | 0.01%                 | Oxford Nanopore Technologies plc             | 57,755           | 153,289                    | 0.00%                 |
| Great Portland Estates plc REIT | 17,083           | 91,465                     | 0.00%                 | Pagegroup plc                                | 25,194           | 156,411                    | 0.00%                 |
| Greencore Group plc             | 27,161           | 33,396                     | 0.00%                 | Paragon Banking Group plc                    | 20,043           | 178,217                    | 0.00%                 |
| Greggs plc                      | 7,369            | 244,432                    | 0.01%                 | Pearson plc                                  | 57,585           | 707,813                    | 0.02%                 |
| GSK plc                         | 339,043          | 6,267,939                  | 0.14%                 | Pennon Group plc                             | 28,246           | 270,600                    | 0.01%                 |
| Haleon plc                      | 466,774          | 1,913,957                  | 0.04%                 | Persimmon plc                                | 25,784           | 456,557                    | 0.01%                 |
| Halfords Group plc              | 7,202            | 18,298                     | 0.00%                 | Petershill Partners plc                      | 29,537           | 63,861                     | 0.00%                 |
| Halma plc                       | 30,191           | 879,054                    | 0.02%                 | Pets at Home Group plc                       | 31,450           | 127,574                    | 0.00%                 |
| Hammerson plc REIT              | 380,723          | 137,838                    | 0.00%                 | Phoenix Group Holdings plc                   | 58,370           | 398,243                    | 0.01%                 |
| Hargreaves Lansdown plc         | 34,578           | 323,547                    | 0.01%                 | Picton Property Income Ltd. REIT             | 21,515           | 18,980                     | 0.00%                 |
| Hays plc                        | 99,302           | 138,236                    | 0.00%                 | Plus500 Ltd.                                 | 6,583            | 139,559                    | 0.00%                 |
| Helical plc REIT                | 4,236            | 11,961                     | 0.00%                 | Premier Foods plc                            | 48,518           | 83,870                     | 0.00%                 |
| Helios Towers plc               | 47,182           | 53,531                     | 0.00%                 | Primary Health Properties plc REIT           | 109,189          | 144,484                    | 0.00%                 |
| Hikma Pharmaceuticals plc       | 14,769           | 336,824                    | 0.01%                 | Prudential plc                               | 236,089          | 2,670,173                  | 0.06%                 |
| Hilton Food Group plc           | 2,988            | 30,473                     | 0.00%                 |  |                  |                            |                       |
| Hiscox Ltd.                     | 31,482           | 423,004                    | 0.01%                 |  |                  |                            |                       |
| Hochschild Mining plc           | 8,959            | 12,232                     | 0.00%                 |  |                  |                            |                       |
| Home Reit plc REIT              | 103,622          | 50,263                     | 0.00%                 |  |                  |                            |                       |
| Howden Joinery Group plc        | 38,911           | 403,576                    | 0.01%                 |  |                  |                            |                       |
| Ibstock plc                     | 25,621           | 49,482                     | 0.00%                 |  |                  |                            |                       |
| IG Group Holdings plc           | 32,991           | 321,946                    | 0.01%                 |  |                  |                            |                       |
| Inchcape plc                    | 32,874           | 299,850                    | 0.01%                 |  |                  |                            |                       |
| Informa plc                     | 111,240          | 1,107,810                  | 0.02%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| PureTech Health plc                                    | 23,357           | 57,824                     | 0.00%                 | A O Smith Corp.                            | 10,314           | 850,286                    | 0.02%                 |
| PZ Cussons plc   | 7,572            | 14,788                     | 0.00%                 | AAON, Inc.                                 | 5,568            | 411,308                    | 0.01%                 |
| Quilter plc  | 104,161          | 136,502                    | 0.00%                 | Abbott Laboratories                        | 145,866          | 16,055,471                 | 0.35%                 |
| Rathbones Group plc                                    | 4,100            | 91,049                     | 0.00%                 | AbbVie, Inc.                               | 148,757          | 23,052,872                 | 0.50%                 |
| Reckitt Benckiser Group plc                            | 60,570           | 4,185,033                  | 0.09%                 | Abercrombie & Fitch Co. Class A            | 4,416            | 389,580                    | 0.01%                 |
| Redde Northgate plc                                    | 17,838           | 82,659                     | 0.00%                 | Acadia Healthcare Co., Inc.                | 6,970            | 541,987                    | 0.01%                 |
| Redrow plc   | 27,457           | 215,438                    | 0.01%                 | ACADIA Pharmaceuticals, Inc.               | 11,045           | 345,819                    | 0.01%                 |
| RELX plc   | 159,779          | 6,334,643                  | 0.14%                 | Acadia Realty Trust REIT                   | 15,514           | 263,583                    | 0.01%                 |
| Rentokil Initial plc                                   | 214,580          | 1,205,793                  | 0.03%                 | Accenture plc Class A                      | 53,147           | 18,649,814                 | 0.40%                 |
| RHI Magnesita NV                                       | 1,188            | 52,400                     | 0.00%                 | ACI Worldwide, Inc.                        | 10,670           | 326,502                    | 0.01%                 |
| Rightmove plc  | 72,682           | 533,322                    | 0.01%                 | Acuity Brands, Inc.                        | 2,749            | 563,078                    | 0.01%                 |
| RS GROUP plc   | 41,783           | 436,560                    | 0.01%                 | Acushnet Holdings Corp.                    | 2,581            | 163,042                    | 0.00%                 |
| S4 Capital plc   | 55,086           | 37,499                     | 0.00%                 | AdaptHealth Corp. Class A                  | 7,236            | 52,750                     | 0.00%                 |
| Safestore Holdings plc REIT                            | 17,217           | 194,022                    | 0.01%                 | Adaptive Biotechnologies Corp.             | 7,804            | 38,240                     | 0.00%                 |
| Sage Group plc   | 80,277           | 1,199,903                  | 0.03%                 | Adeia, Inc.                                | 8,284            | 102,639                    | 0.00%                 |
| Savills plc  | 14,940           | 184,551                    | 0.00%                 | Adient plc                                 | 6,890            | 250,520                    | 0.01%                 |
| Schroders plc  | 67,550           | 370,199                    | 0.01%                 | Adobe, Inc.                                | 38,567           | 23,009,072                 | 0.50%                 |
| Segro plc REIT   | 98,231           | 1,109,993                  | 0.02%                 | ADT, Inc.                                  | 14,508           | 98,945                     | 0.00%                 |
| Severn Trent plc                                       | 23,921           | 786,453                    | 0.02%                 | Adtalem Global Education, Inc.             | 4,047            | 238,571                    | 0.01%                 |
| Shaftesbury Capital plc REIT                           | 93,099           | 163,901                    | 0.00%                 | Advance Auto Parts, Inc.                   | 4,887            | 298,254                    | 0.01%                 |
| Sirius Real Estate Ltd.                                | 57,764           | 69,440                     | 0.00%                 | Advanced Drainage Systems, Inc.            | 5,983            | 841,449                    | 0.02%                 |
| Smith & Nephew plc                                     | 74,271           | 1,021,131                  | 0.02%                 | Advanced Energy Industries, Inc.           | 2,856            | 311,076                    | 0.01%                 |
| Smurfit Kappa Group plc                                | 21,486           | 854,579                    | 0.02%                 | Advanced Micro Devices, Inc.               | 134,841          | 19,876,912                 | 0.43%                 |
| Softcat plc  | 12,545           | 217,496                    | 0.01%                 | AerCap Holdings NV                         | 17,207           | 1,278,824                  | 0.03%                 |
| Spectris plc   | 9,569            | 460,984                    | 0.01%                 | Affiliated Managers Group, Inc.            | 3,204            | 485,150                    | 0.01%                 |
| Spire Healthcare Group plc                             | 13,506           | 38,998                     | 0.00%                 | Affirm Holdings, Inc. Class A              | 20,088           | 987,124                    | 0.02%                 |
| Spirent Communications plc                             | 41,799           | 65,701                     | 0.00%                 | Aflac, Inc.                                | 50,643           | 4,178,047                  | 0.09%                 |
| St James's Place plc                                   | 41,861           | 364,799                    | 0.01%                 | AGCO Corp.                                 | 5,309            | 644,566                    | 0.01%                 |
| Standard Chartered plc                                 | 188,228          | 1,599,527                  | 0.04%                 | Agilent Technologies, Inc.                 | 25,567           | 3,554,580                  | 0.08%                 |
| Supermarket Income plc REIT                            | 109,162          | 120,930                    | 0.00%                 | agilon health, Inc.                        | 21,545           | 270,390                    | 0.01%                 |
| Synthomer plc  | 8,673            | 20,974                     | 0.00%                 | Agios Pharmaceuticals, Inc.                | 5,284            | 117,675                    | 0.00%                 |
| Tate & Lyle plc  | 27,144           | 228,035                    | 0.01%                 | AGNC Investment Corp. REIT                 | 66,025           | 647,705                    | 0.01%                 |
| Taylor Wimpey plc                                      | 321,066          | 601,868                    | 0.01%                 | Agree Realty Corp. REIT                    | 6,747            | 424,724                    | 0.01%                 |
| TBC Bank Group plc                                     | 4,389            | 158,341                    | 0.00%                 | Air Lease Corp. Class A                    | 9,597            | 402,498                    | 0.01%                 |
| Telecom Plus plc                                       | 4,513            | 92,741                     | 0.00%                 | Air Products & Chemicals, Inc.             | 18,712           | 5,123,346                  | 0.11%                 |
| Tesco plc  | 615,289          | 2,278,596                  | 0.05%                 | Airbnb, Inc. Class A                       | 34,272           | 4,665,790                  | 0.10%                 |
| THG plc Class B  | 56,078           | 60,879                     | 0.00%                 | Akamai Technologies, Inc.                  | 13,581           | 1,607,311                  | 0.03%                 |
| TI Fluid Systems plc                                   | 28,874           | 56,612                     | 0.00%                 | Akero Therapeutics, Inc.                   | 3,161            | 73,809                     | 0.00%                 |
| TP ICAP Group plc                                      | 67,904           | 169,060                    | 0.00%                 | Alarm.com Holdings, Inc.                   | 3,376            | 218,157                    | 0.01%                 |
| Trainline plc  | 40,209           | 164,950                    | 0.00%                 | Alaska Air Group, Inc.                     | 3,459            | 135,143                    | 0.00%                 |
| Travis Perkins plc                                     | 24,664           | 260,526                    | 0.01%                 | Albemarle Corp.                            | 10,112           | 1,460,982                  | 0.03%                 |
| Tritax Big Box plc REIT                                | 161,663          | 348,083                    | 0.01%                 | Albertsons Cos, Inc. Class A               | 32,700           | 752,100                    | 0.02%                 |
| Trustpilot Group plc                                   | 26,409           | 49,994                     | 0.00%                 | Alexander & Baldwin, Inc. REIT             | 4,929            | 93,750                     | 0.00%                 |
| TUI AG   | 40,882           | 319,473                    | 0.01%                 | Alexander's, Inc. REIT                     | 67               | 14,309                     | 0.00%                 |
| UK Commercial Property Ltd. REIT                       | 107,328          | 84,829                     | 0.00%                 | Alexandria Real Estate Equities, Inc. REIT | 15,103           | 1,914,607                  | 0.04%                 |
| Unilever plc   | 210,004          | 10,173,098                 | 0.22%                 | Alight, Inc. Class A                       | 29,381           | 250,620                    | 0.01%                 |
| UNITE Group plc REIT                                   | 25,537           | 339,870                    | 0.01%                 | Align Technology, Inc.                     | 6,394            | 1,751,956                  | 0.04%                 |
| United Utilities Group plc                             | 59,766           | 807,230                    | 0.02%                 | Alignment Healthcare, Inc.                 | 7,437            | 64,033                     | 0.00%                 |
| Vanquis Banking Group plc                              | 21,147           | 34,830                     | 0.00%                 | Alkermes plc                               | 14,974           | 415,379                    | 0.01%                 |
| Vesuvius plc   | 10,681           | 65,521                     | 0.00%                 | Allegiant Travel Co.                       | 163              | 13,465                     | 0.00%                 |
| Victrex plc  | 4,938            | 95,809                     | 0.00%                 | Allegion plc                               | 8,150            | 1,032,524                  | 0.02%                 |
| Virgin Money UK plc                                    | 118,094          | 247,573                    | 0.01%                 | Allegro MicroSystems, Inc.                 | 6,431            | 194,666                    | 0.00%                 |
| Vistry Group plc                                       | 28,843           | 337,356                    | 0.01%                 | Allogene Therapeutics, Inc.                | 3,821            | 12,265                     | 0.00%                 |
| Vodafone Group plc                                     | 1,842,328        | 1,610,200                  | 0.04%                 | Allstate Corp.                             | 22,711           | 3,179,086                  | 0.07%                 |
| Volution Group plc                                     | 16,667           | 92,127                     | 0.00%                 | Ally Financial, Inc.                       | 23,454           | 819,014                    | 0.02%                 |
| Watches of Switzerland Group plc                       | 22,079           | 199,417                    | 0.01%                 | Alnylam Pharmaceuticals, Inc.              | 10,649           | 2,038,325                  | 0.04%                 |
| WH Smith plc   | 13,274           | 225,735                    | 0.01%                 | Alphabet, Inc. Class A                     | 500,795          | 69,956,054                 | 1.51%                 |
| Whitbread plc  | 16,015           | 746,406                    | 0.02%                 | Alphabet, Inc. Class C                     | 425,067          | 59,904,692                 | 1.29%                 |
| Wickes Group plc                                       | 28,458           | 51,551                     | 0.00%                 | Altair Engineering, Inc. Class A           | 4,155            | 349,643                    | 0.01%                 |
| Wise plc Class A                                       | 66,200           | 737,584                    | 0.02%                 |  |                  |                            |                       |
| Workspace Group plc REIT                               | 7,590            | 54,958                     | 0.00%                 |  |                  |                            |                       |
| WPP plc  | 95,532           | 917,035                    | 0.02%                 |  |                  |                            |                       |
| XP Power Ltd.  | 717              | 12,394                     | 0.00%                 |  |                  |                            |                       |
|  |                  | <b>144,197,477</b>         | <b>3.10%</b>          |  |                  |                            |                       |
| <b>United States 69.83% (31 December 2022: 66.97%)</b> |                  |                            |                       |  |                  |                            |                       |
| 10X Genomics, Inc. Class A                             | 8,462            | 473,534                    | 0.01%                 |  |                  |                            |                       |
| 1st Source Corp.                                       | 2,406            | 132,210                    | 0.00%                 |  |                  |                            |                       |
| 3D Systems Corp.                                       | 13,181           | 83,699                     | 0.00%                 |  |                  |                            |                       |

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|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Alteryx, Inc. Class A                              | 5,253            | 247,731                    | 0.01%                 | Arcosa, Inc.                                    | 4,541            | 375,268                    | 0.01%                 |
| Amazon.com, Inc.                                   | 760,770          | 115,591,394                | 2.49%                 | Arcus Biosciences, Inc.                         | 3,493            | 66,716                     | 0.00%                 |
| Ambarella, Inc.                                    | 2,854            | 174,922                    | 0.00%                 | Ardagh Metal Packaging SA                       | 9,523            | 36,568                     | 0.00%                 |
| AMC Entertainment Holdings, Inc. Class A           | 18,586           | 113,746                    | 0.00%                 | Ares Management Corp. Class A                   | 13,679           | 1,626,707                  | 0.04%                 |
| Amdocs Ltd.  | 10,224           | 898,587                    | 0.02%                 | Arista Networks, Inc.                           | 21,065           | 4,961,018                  | 0.11%                 |
| Amedisys, Inc.                                     | 3,070            | 291,834                    | 0.01%                 | ARMOUR Residential, Inc. REIT                   | 3,745            | 72,353                     | 0.00%                 |
| Ameresco, Inc. Class A                             | 2,022            | 64,037                     | 0.00%                 | Armstrong World Industries, Inc.                | 3,976            | 390,920                    | 0.01%                 |
| American Airlines Group, Inc.                      | 12,187           | 167,449                    | 0.00%                 | Array Technologies, Inc.                        | 11,674           | 196,123                    | 0.00%                 |
| American Assets Trust, Inc. REIT                   | 6,112            | 137,581                    | 0.00%                 | Arrow Electronics, Inc.                         | 4,648            | 568,218                    | 0.01%                 |
| American Axle & Manufacturing Holdings, Inc.       | 13,189           | 116,195                    | 0.00%                 | Arrowhead Pharmaceuticals, Inc.                 | 9,116            | 278,950                    | 0.01%                 |
| American Eagle Outfitters, Inc.                    | 16,728           | 353,964                    | 0.01%                 | Arthur J Gallagher & Co.                        | 17,507           | 3,936,974                  | 0.09%                 |
| American Equity Investment Life Holding Co.        | 5,909            | 329,722                    | 0.01%                 | Artisan Partners Asset Management, Inc. Class A | 6,198            | 273,828                    | 0.01%                 |
| American Express Co.                               | 49,449           | 9,263,776                  | 0.20%                 | Arvinas, Inc.                                   | 3,127            | 128,707                    | 0.00%                 |
| American Financial Group, Inc.                     | 5,543            | 659,007                    | 0.01%                 | Asana, Inc. Class A                             | 4,329            | 82,294                     | 0.00%                 |
| American Homes 4 Rent REIT Class A                 | 27,371           | 984,261                    | 0.02%                 | Asbury Automotive Group, Inc.                   | 1,887            | 424,518                    | 0.01%                 |
| American International Group, Inc.                 | 59,866           | 4,055,921                  | 0.09%                 | ASGN, Inc.                                      | 4,578            | 440,266                    | 0.01%                 |
| American Tower Corp. REIT                          | 39,523           | 8,532,225                  | 0.18%                 | Ashland, Inc.                                   | 4,129            | 348,116                    | 0.01%                 |
| American Water Works Co., Inc.                     | 16,149           | 2,131,507                  | 0.05%                 | Aspen Technology, Inc.                          | 2,278            | 501,502                    | 0.01%                 |
| American Woodmark Corp.                            | 849              | 78,830                     | 0.00%                 | Associated Banc-Corp.                           | 10,581           | 226,328                    | 0.01%                 |
| Americold Realty Trust, Inc. REIT                  | 22,801           | 690,186                    | 0.02%                 | Assurant, Inc.                                  | 4,611            | 776,907                    | 0.02%                 |
| Ameriprise Financial, Inc.                         | 8,741            | 3,320,094                  | 0.07%                 | Assured Guaranty Ltd.                           | 4,336            | 324,463                    | 0.01%                 |
| Ameris Bancorp                                     | 5,331            | 282,810                    | 0.01%                 | Astec Industries, Inc.                          | 1,009            | 37,535                     | 0.00%                 |
| Amgen, Inc.  | 44,832           | 12,912,513                 | 0.28%                 | AT&T, Inc.                                      | 601,292          | 10,089,680                 | 0.22%                 |
| Amicus Therapeutics, Inc.                          | 25,809           | 366,230                    | 0.01%                 | Atkore, Inc.                                    | 3,421            | 547,360                    | 0.01%                 |
| Amkor Technology, Inc.                             | 9,564            | 318,194                    | 0.01%                 | Atlanta Braves Holdings, Inc. Class A           | 3,936            | 168,382                    | 0.00%                 |
| AMN Healthcare Services, Inc.                      | 3,262            | 244,259                    | 0.01%                 | Atlanta Braves Holdings, Inc. Class C           | 1,631            | 64,555                     | 0.00%                 |
| Amphastar Pharmaceuticals, Inc.                    | 3,676            | 227,361                    | 0.01%                 | Atlantic Union Bankshares Corp.                 | 5,165            | 188,729                    | 0.00%                 |
| Amylyx Pharmaceuticals, Inc.                       | 4,605            | 67,786                     | 0.00%                 | Atlassian Corp. Class A                         | 13,260           | 3,154,024                  | 0.07%                 |
| Annaly Capital Management, Inc. REIT               | 41,312           | 800,213                    | 0.02%                 | Atmos Energy Corp.                              | 11,940           | 1,383,846                  | 0.03%                 |
| Anywhere Real Estate, Inc.                         | 7,387            | 59,909                     | 0.00%                 | AtriCure, Inc.                                  | 4,887            | 174,417                    | 0.00%                 |
| Aon plc Class A                                    | 16,880           | 4,912,418                  | 0.11%                 | Aurinia Pharmaceuticals, Inc.                   | 9,776            | 87,886                     | 0.00%                 |
| Apartment Income Corp. REIT                        | 11,618           | 403,493                    | 0.01%                 | Autodesk, Inc.                                  | 18,485           | 4,500,728                  | 0.10%                 |
| Apartment Investment & Management Co. REIT Class A | 14,910           | 116,745                    | 0.00%                 | Autoliv, Inc.                                   | 6,587            | 725,822                    | 0.02%                 |
| Apellis Pharmaceuticals, Inc.                      | 9,030            | 540,536                    | 0.01%                 | Automatic Data Processing, Inc.                 | 34,546           | 8,048,182                  | 0.17%                 |
| API Group Corp.                                    | 19,030           | 658,438                    | 0.01%                 | AutoNation, Inc.                                | 2,709            | 406,838                    | 0.01%                 |
| Apogee Enterprises, Inc.                           | 848              | 45,292                     | 0.00%                 | AutoZone, Inc.                                  | 1,496            | 3,868,073                  | 0.08%                 |
| Apollo Commercial Real Estate Finance, Inc. REIT   | 15,599           | 183,132                    | 0.00%                 | AvalonBay Communities, Inc. REIT                | 11,618           | 2,175,122                  | 0.05%                 |
| Apollo Global Management, Inc.                     | 44,221           | 4,120,955                  | 0.09%                 | Avanos Medical, Inc.                            | 3,458            | 77,563                     | 0.00%                 |
| Appfolio, Inc. Class A                             | 1,649            | 285,673                    | 0.01%                 | Avantor, Inc.                                   | 56,847           | 1,297,817                  | 0.03%                 |
| Appian Corp. Class A                               | 3,948            | 148,682                    | 0.00%                 | Avery Dennison Corp.                            | 6,945            | 1,404,001                  | 0.03%                 |
| Apple Hospitality, Inc. REIT                       | 19,856           | 329,808                    | 0.01%                 | Avient Corp.                                    | 8,040            | 334,223                    | 0.01%                 |
| Apple, Inc.  | 1,245,036        | 239,706,781                | 5.16%                 | Avis Budget Group, Inc.                         | 1,669            | 295,847                    | 0.01%                 |
| Applied Industrial Technologies, Inc.              | 3,185            | 550,018                    | 0.01%                 | Avnet, Inc.                                     | 6,477            | 326,441                    | 0.01%                 |
| Applied Materials, Inc.                            | 70,787           | 11,472,449                 | 0.25%                 | Axalta Coating Systems Ltd.                     | 19,457           | 660,954                    | 0.01%                 |
| AppLovin Corp. Class A                             | 17,270           | 688,209                    | 0.02%                 | Axcelis Technologies, Inc.                      | 2,596            | 336,675                    | 0.01%                 |
| AptarGroup, Inc.                                   | 5,219            | 645,173                    | 0.01%                 | Axis Capital Holdings Ltd.                      | 7,527            | 416,770                    | 0.01%                 |
| Activ plc  | 23,396           | 2,099,089                  | 0.05%                 | Axon Enterprise, Inc.                           | 5,851            | 1,511,489                  | 0.03%                 |
| Aramark  | 19,930           | 560,033                    | 0.01%                 | Axonics, Inc.                                   | 4,256            | 264,851                    | 0.01%                 |
| Arbor Realty Trust, Inc. REIT                      | 16,797           | 254,978                    | 0.01%                 | Axos Financial, Inc.                            | 3,928            | 214,469                    | 0.00%                 |
| ArcBest Corp.                                      | 1,840            | 221,186                    | 0.01%                 | Axsome Therapeutics, Inc.                       | 2,868            | 228,264                    | 0.01%                 |
| Arch Capital Group Ltd.                            | 29,937           | 2,223,421                  | 0.05%                 | AZEK Co., Inc. Class A                          | 10,108           | 386,631                    | 0.01%                 |
| Archer-Daniels-Midland Co.                         | 45,256           | 3,268,388                  | 0.07%                 | Azenta, Inc.                                    | 5,579            | 363,416                    | 0.01%                 |
|  |                  |                            |                       | B&G Foods, Inc.                                 | 7,754            | 81,417                     | 0.00%                 |
|  |                  |                            |                       | Badger Meter, Inc.                              | 2,726            | 420,813                    | 0.01%                 |
|  |                  |                            |                       | Balchem Corp.                                   | 2,606            | 387,642                    | 0.01%                 |
|  |                  |                            |                       | BancFirst Corp.                                 | 1,361            | 132,466                    | 0.00%                 |
|  |                  |                            |                       | Bank of America Corp.                           | 583,391          | 19,642,775                 | 0.42%                 |
|  |                  |                            |                       | Bank of Hawaii Corp.                            | 2,673            | 193,686                    | 0.00%                 |
|  |                  |                            |                       | Bank of New York Mellon Corp.                   | 64,407           | 3,352,384                  | 0.07%                 |



|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Bank of NT Butterfield & Son Ltd.            | 4,695            | 150,287                    | 0.00%                 | Bruker Corp.                                   | 8,521            | 626,123                    | 0.01%                 |
| Bank OZK                                     | 9,882            | 492,420                    | 0.01%                 | Brunswick Corp.                                | 5,436            | 525,933                    | 0.01%                 |
| BankUnited, Inc.                             | 6,284            | 203,790                    | 0.00%                 | Buckle, Inc.                                   | 3,167            | 150,496                    | 0.00%                 |
| Banner Corp.                                 | 2,627            | 140,702                    | 0.00%                 | Builders FirstSource, Inc.                     | 10,235           | 1,708,631                  | 0.04%                 |
| Bath & Body Works, Inc.                      | 19,642           | 847,749                    | 0.02%                 | Bumble, Inc. Class A                           | 7,045            | 103,843                    | 0.00%                 |
| Baxter International, Inc.                   | 42,541           | 1,644,635                  | 0.04%                 | Bunge Global SA                                | 12,154           | 1,226,946                  | 0.03%                 |
| Beacon Roofing Supply, Inc.                  | 4,707            | 409,603                    | 0.01%                 | Burlington Stores, Inc.                        | 5,386            | 1,047,469                  | 0.02%                 |
| Beam Therapeutics, Inc.                      | 5,073            | 138,087                    | 0.00%                 | C3.ai, Inc. Class A                            | 7,860            | 225,661                    | 0.01%                 |
| Beauty Health Co.                            | 6,024            | 18,735                     | 0.00%                 | Cable One, Inc.                                | 468              | 260,484                    | 0.01%                 |
| Becton Dickinson & Co.                       | 24,245           | 5,911,658                  | 0.13%                 | Cabot Corp.                                    | 4,983            | 416,081                    | 0.01%                 |
| Belden, Inc.                                 | 3,844            | 296,949                    | 0.01%                 | Cadence Bank                                   | 15,014           | 444,264                    | 0.01%                 |
| BellRing Brands, Inc.                        | 10,298           | 570,818                    | 0.01%                 | Cadence Design Systems, Inc.                   | 23,066           | 6,282,486                  | 0.14%                 |
| Berkshire Hills Bancorp, Inc.                | 3,218            | 79,903                     | 0.00%                 | California Water Service Group                 | 5,041            | 261,477                    | 0.01%                 |
| Berry Global Group, Inc.                     | 10,340           | 696,813                    | 0.02%                 | Calix, Inc.                                    | 5,167            | 225,746                    | 0.01%                 |
| Best Buy Co., Inc.                           | 16,409           | 1,284,497                  | 0.03%                 | Cal-Maine Foods, Inc.                          | 3,024            | 173,547                    | 0.00%                 |
| Beyond Meat, Inc.                            | 3,431            | 30,536                     | 0.00%                 | Camden Property Trust REIT                     | 9,355            | 928,858                    | 0.02%                 |
| Beyond, Inc.                                 | 2,446            | 67,730                     | 0.00%                 | Campbell Soup Co.                              | 16,741           | 723,713                    | 0.02%                 |
| BGC Group, Inc. Class A                      | 32,290           | 233,134                    | 0.01%                 | Capital One Financial Corp.                    | 31,956           | 4,190,071                  | 0.09%                 |
| BigCommerce Holdings, Inc.                   | 6,899            | 67,127                     | 0.00%                 | Capitol Federal Financial, Inc.                | 15,373           | 99,156                     | 0.00%                 |
| BILL Holdings, Inc.                          | 8,520            | 695,147                    | 0.02%                 | Capri Holdings Ltd.                            | 9,127            | 458,540                    | 0.01%                 |
| BioCryst Pharmaceuticals, Inc.               | 17,040           | 102,070                    | 0.00%                 | Cardinal Health, Inc.                          | 21,921           | 2,209,637                  | 0.05%                 |
| Biogen, Inc.                                 | 11,969           | 3,097,218                  | 0.07%                 | CareTrust, Inc. REIT                           | 7,209            | 161,337                    | 0.00%                 |
| Biohaven Ltd.                                | 7,074            | 302,767                    | 0.01%                 | Cargurus, Inc. Class A                         | 6,668            | 161,099                    | 0.00%                 |
| BioMarin Pharmaceutical, Inc.                | 16,004           | 1,543,106                  | 0.03%                 | Carlisle Cos, Inc.                             | 4,378            | 1,367,819                  | 0.03%                 |
| Bio-Rad Laboratories, Inc. Class A           | 1,766            | 570,224                    | 0.01%                 | CarMax, Inc.                                   | 13,195           | 1,012,584                  | 0.02%                 |
| Bio-Techne Corp.                             | 12,792           | 987,031                    | 0.02%                 | Carnival Corp.                                 | 82,832           | 1,535,705                  | 0.03%                 |
| BJ's Wholesale Club Holdings, Inc.           | 11,347           | 756,391                    | 0.02%                 | Carrier Global Corp.                           | 69,037           | 3,966,176                  | 0.09%                 |
| Blackbaud, Inc.                              | 4,229            | 366,654                    | 0.01%                 | Carter's, Inc.                                 | 2,503            | 187,450                    | 0.00%                 |
| BlackLine, Inc.                              | 4,055            | 253,194                    | 0.01%                 | Carvana Co. Class A                            | 8,246            | 436,543                    | 0.01%                 |
| BlackRock, Inc. Class A                      | 12,322           | 10,003,000                 | 0.22%                 | Casella Waste Systems, Inc. Class A            | 3,980            | 340,131                    | 0.01%                 |
| Blackstone Mortgage Trust, Inc. REIT Class A | 13,839           | 294,356                    | 0.01%                 | Cassava Sciences, Inc.                         | 3,737            | 84,120                     | 0.00%                 |
| Blackstone, Inc.                             | 59,576           | 7,799,690                  | 0.17%                 | Cassava Sciences, Inc. - Warrants 15/11/2024   | 1,494            | 7,134                      | 0.00%                 |
| Block, Inc. Class A                          | 45,816           | 3,543,868                  | 0.08%                 | Catalent, Inc.                                 | 14,880           | 668,558                    | 0.01%                 |
| Bloom Energy Corp. Class A                   | 14,827           | 219,440                    | 0.01%                 | Caterpillar, Inc.                              | 43,256           | 12,789,502                 | 0.28%                 |
| Blueprint Medicines Corp.                    | 5,281            | 487,119                    | 0.01%                 | Cathay General Bancorp                         | 5,756            | 256,545                    | 0.01%                 |
| Boise Cascade Co.                            | 3,647            | 471,776                    | 0.01%                 | Cavco Industries, Inc.                         | 566              | 196,187                    | 0.00%                 |
| BOK Financial Corp.                          | 2,310            | 197,851                    | 0.00%                 | CBIZ, Inc.                                     | 3,596            | 225,074                    | 0.01%                 |
| Booking Holdings, Inc.                       | 3,026            | 10,733,888                 | 0.23%                 | Cboe Global Markets, Inc.                      | 9,005            | 1,607,933                  | 0.03%                 |
| Boot Barn Holdings, Inc.                     | 2,171            | 166,646                    | 0.00%                 | CBRE Group, Inc. Class A                       | 25,976           | 2,418,106                  | 0.05%                 |
| BorgWarner, Inc.                             | 19,035           | 682,405                    | 0.01%                 | CCC Intelligent Solutions Holdings, Inc.       | 16,061           | 182,935                    | 0.00%                 |
| Boston Properties, Inc. REIT                 | 14,624           | 1,026,166                  | 0.02%                 | CDW Corp.                                      | 11,246           | 2,556,441                  | 0.06%                 |
| Boston Scientific Corp.                      | 122,719          | 7,094,385                  | 0.15%                 | Celsius Holdings, Inc.                         | 13,005           | 709,033                    | 0.02%                 |
| Box, Inc. Class A                            | 12,019           | 307,807                    | 0.01%                 | Cencora, Inc.                                  | 13,557           | 2,784,337                  | 0.06%                 |
| Brandywine Realty Trust REIT                 | 12,354           | 66,712                     | 0.00%                 | Centene Corp.                                  | 45,971           | 3,411,508                  | 0.07%                 |
| Braze, Inc. Class A                          | 5,037            | 267,616                    | 0.01%                 | Centerspace REIT                               | 934              | 54,359                     | 0.00%                 |
| Bread Financial Holdings, Inc.               | 4,794            | 157,914                    | 0.00%                 | Central Garden & Pet Co. Class A               | 3,415            | 150,397                    | 0.00%                 |
| Bridgebio Pharma, Inc.                       | 10,670           | 430,748                    | 0.01%                 | Century Aluminum Co.                           | 2,339            | 28,395                     | 0.00%                 |
| Bright Horizons Family Solutions, Inc.       | 5,334            | 502,676                    | 0.01%                 | Century Communities, Inc.                      | 2,644            | 240,974                    | 0.01%                 |
| Brighthouse Financial, Inc.                  | 5,146            | 272,326                    | 0.01%                 | Cerence, Inc.                                  | 2,014            | 39,595                     | 0.00%                 |
| BrightSphere Investment Group, Inc.          | 2,490            | 47,708                     | 0.00%                 | Cerevel Therapeutics Holdings, Inc.            | 5,818            | 246,683                    | 0.01%                 |
| BrightSpire Capital, Inc. REIT Class A       | 3,579            | 26,628                     | 0.00%                 | Ceridian HCM Holding, Inc.                     | 12,707           | 852,894                    | 0.02%                 |
| Brink's Co.                                  | 4,171            | 366,839                    | 0.01%                 | Certara, Inc.                                  | 7,665            | 134,827                    | 0.00%                 |
| Bristol-Myers Squibb Co.                     | 172,452          | 8,848,512                  | 0.19%                 | CF Industries Holdings, Inc.                   | 16,483           | 1,310,398                  | 0.03%                 |
| Brixmor Property Group, Inc. REIT            | 23,895           | 556,037                    | 0.01%                 | CH Robinson Worldwide, Inc.                    | 9,524            | 822,778                    | 0.02%                 |
| Broadcom, Inc.                               | 36,358           | 40,584,617                 | 0.87%                 | ChargePoint Holdings, Inc.                     | 20,314           | 47,535                     | 0.00%                 |
| Broadridge Financial Solutions, Inc.         | 10,087           | 2,075,400                  | 0.04%                 | Charles River Laboratories International, Inc. | 4,273            | 1,010,137                  | 0.02%                 |
| Broadstone Net Lease, Inc. REIT Class A      | 15,007           | 258,421                    | 0.01%                 | Charles Schwab Corp.                           | 124,334          | 8,554,179                  | 0.18%                 |
| Brookline Bancorp, Inc.                      | 9,868            | 107,660                    | 0.00%                 | Chart Industries, Inc.                         | 3,503            | 477,564                    | 0.01%                 |
| Brown & Brown, Inc.                          | 19,356           | 1,376,405                  | 0.03%                 | Charter Communications, Inc. Class A           | 8,440            | 3,280,459                  | 0.07%                 |
|  |                  |                            |                       | Check Point Software Technologies Ltd.         | 7,790            | 1,190,234                  | 0.03%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Chegg, Inc.                                  | 10,715           | 121,722                    | 0.00%                 | Corning, Inc.                          | 62,707           | 1,909,428                  | 0.04%                 |
| Chemed Corp.                                 | 1,159            | 677,725                    | 0.01%                 | Corteva, Inc.                          | 60,769           | 2,912,050                  | 0.06%                 |
| Chimera Investment Corp. REIT                | 24,231           | 120,913                    | 0.00%                 | CorVel Corp.                           | 671              | 165,878                    | 0.00%                 |
| Chipotle Mexican Grill, Inc. Class A         | 2,325            | 5,317,182                  | 0.11%                 | CoStar Group, Inc.                     | 34,513           | 3,016,091                  | 0.07%                 |
| Choice Hotels International, Inc.            | 2,407            | 272,713                    | 0.01%                 | Costco Wholesale Corp.                 | 37,176           | 24,539,134                 | 0.53%                 |
| Chubb Ltd.                                   | 34,493           | 7,795,418                  | 0.17%                 | Coty, Inc. Class A                     | 26,746           | 332,185                    | 0.01%                 |
| Church & Dwight Co., Inc.                    | 20,606           | 1,948,503                  | 0.04%                 | Coupang, Inc. Class A                  | 91,112           | 1,475,103                  | 0.03%                 |
| Ciena Corp.                                  | 12,483           | 561,860                    | 0.01%                 | Coursera, Inc.                         | 12,352           | 239,258                    | 0.01%                 |
| Cigna Group                                  | 24,647           | 7,380,544                  | 0.16%                 | Cousins Properties, Inc. REIT          | 12,407           | 302,110                    | 0.01%                 |
| Cimpress plc                                 | 795              | 63,640                     | 0.00%                 | Cracker Barrel Old Country Store, Inc. | 1,983            | 152,850                    | 0.00%                 |
| Cincinnati Financial Corp.                   | 12,764           | 1,320,563                  | 0.03%                 | Credicorp Ltd.                         | 5,922            | 887,885                    | 0.02%                 |
| Cinemark Holdings, Inc.                      | 8,688            | 122,414                    | 0.00%                 | Credit Acceptance Corp.                | 497              | 264,767                    | 0.01%                 |
| Cintas Corp.                                 | 7,126            | 4,294,555                  | 0.09%                 | CRISPR Therapeutics AG                 | 7,134            | 446,588                    | 0.01%                 |
| Cirrus Logic, Inc.                           | 4,290            | 356,885                    | 0.01%                 | Crocs, Inc.                            | 5,066            | 473,215                    | 0.01%                 |
| Cisco Systems, Inc.                          | 342,645          | 17,310,425                 | 0.37%                 | CrowdStrike Holdings, Inc. Class A     | 17,956           | 4,584,526                  | 0.10%                 |
| Citigroup, Inc.                              | 161,161          | 8,290,122                  | 0.18%                 | Crown Castle, Inc. REIT                | 37,049           | 4,267,674                  | 0.09%                 |
| Citizens Financial Group, Inc.               | 40,711           | 1,349,163                  | 0.03%                 | Crown Holdings, Inc.                   | 9,632            | 887,011                    | 0.02%                 |
| City Holding Co.                             | 1,394            | 153,702                    | 0.00%                 | CryoPort, Inc.                         | 2,330            | 36,092                     | 0.00%                 |
| Clarivate plc                                | 42,260           | 391,328                    | 0.01%                 | CSG Systems International, Inc.        | 2,113            | 112,433                    | 0.00%                 |
| Clean Harbors, Inc.                          | 4,380            | 764,354                    | 0.02%                 | CSX Corp.                              | 167,550          | 5,808,958                  | 0.13%                 |
| Clear Secure, Inc. Class A                   | 5,640            | 116,466                    | 0.00%                 | CTS Corp.                              | 2,803            | 122,603                    | 0.00%                 |
| Clorox Co.                                   | 10,287           | 1,466,823                  | 0.03%                 | CubeSmart REIT                         | 21,051           | 975,714                    | 0.02%                 |
| Cloudflare, Inc. Class A                     | 24,173           | 2,012,644                  | 0.04%                 | Cullen/Frost Bankers, Inc.             | 4,599            | 498,946                    | 0.01%                 |
| CME Group, Inc. Class A                      | 30,326           | 6,386,656                  | 0.14%                 | CureVac NV                             | 2,443            | 10,285                     | 0.00%                 |
| CNA Financial Corp.                          | 1,511            | 63,930                     | 0.00%                 | Cushman & Wakefield plc                | 12,057           | 130,216                    | 0.00%                 |
| CNH Industrial NV                            | 86,682           | 1,055,787                  | 0.02%                 | CVB Financial Corp.                    | 9,269            | 187,141                    | 0.00%                 |
| CNO Financial Group, Inc.                    | 8,212            | 229,115                    | 0.01%                 | CVS Health Corp.                       | 108,033          | 8,530,286                  | 0.18%                 |
| Coca-Cola Co.                                | 326,047          | 19,213,950                 | 0.41%                 | CyberArk Software Ltd.                 | 3,545            | 776,532                    | 0.02%                 |
| Coca-Cola Consolidated, Inc.                 | 371              | 344,436                    | 0.01%                 | Cytokinetics, Inc.                     | 8,973            | 749,156                    | 0.02%                 |
| Coca-Cola Europacific Partners plc           | 17,005           | 1,134,914                  | 0.02%                 | Dana, Inc.                             | 12,297           | 179,659                    | 0.00%                 |
| Coeur Mining, Inc.                           | 41,100           | 133,986                    | 0.00%                 | Danaher Corp.                          | 55,268           | 12,785,699                 | 0.28%                 |
| Cogent Communications Holdings, Inc.         | 4,496            | 341,966                    | 0.01%                 | Darling Ingredients, Inc.              | 13,657           | 680,665                    | 0.01%                 |
| Cognex Corp.                                 | 14,151           | 590,663                    | 0.01%                 | Datadog, Inc. Class A                  | 23,096           | 2,803,392                  | 0.06%                 |
| Cognizant Technology Solutions Corp. Class A | 43,680           | 3,299,150                  | 0.07%                 | DaVita, Inc.                           | 4,611            | 483,048                    | 0.01%                 |
| Cohen & Steers, Inc.                         | 2,273            | 172,134                    | 0.00%                 | Deckers Outdoor Corp.                  | 2,112            | 1,411,724                  | 0.03%                 |
| Coinbase Global, Inc. Class A                | 14,404           | 2,505,144                  | 0.05%                 | Deere & Co.                            | 22,431           | 8,969,484                  | 0.19%                 |
| Colgate-Palmolive Co.                        | 69,299           | 5,523,823                  | 0.12%                 | Delta Air Lines, Inc.                  | 15,651           | 629,640                    | 0.01%                 |
| Columbia Banking System, Inc.                | 17,693           | 472,049                    | 0.01%                 | Deluxe Corp.                           | 3,326            | 71,343                     | 0.00%                 |
| Columbia Financial, Inc.                     | 4,406            | 84,948                     | 0.00%                 | Denali Therapeutics, Inc.              | 8,168            | 175,285                    | 0.00%                 |
| Columbia Sportswear Co.                      | 3,141            | 249,835                    | 0.01%                 | DENTSPLY SIRONA, Inc.                  | 19,580           | 696,852                    | 0.02%                 |
| Comcast Corp. Class A                        | 337,241          | 14,788,018                 | 0.32%                 | Dexcom, Inc.                           | 32,735           | 4,062,086                  | 0.09%                 |
| Comerica, Inc.                               | 11,217           | 626,021                    | 0.01%                 | DiamondRock Hospitality Co. REIT       | 17,117           | 160,729                    | 0.00%                 |
| Comfort Systems USA, Inc.                    | 3,172            | 652,385                    | 0.01%                 | Digital Realty Trust, Inc. REIT        | 25,736           | 3,463,551                  | 0.07%                 |
| Commerce Bancshares, Inc.                    | 9,303            | 496,873                    | 0.01%                 | Digital Turbine, Inc.                  | 8,585            | 58,893                     | 0.00%                 |
| CommScope Holding Co., Inc.                  | 18,409           | 51,913                     | 0.00%                 | DigitalBridge Group, Inc.              | 11,519           | 202,043                    | 0.00%                 |
| Community Bank System, Inc.                  | 5,354            | 278,997                    | 0.01%                 | DigitalOcean Holdings, Inc.            | 5,857            | 214,893                    | 0.00%                 |
| CommVault Systems, Inc.                      | 3,266            | 260,790                    | 0.01%                 | Dillard's, Inc. Class A                | 318              | 128,361                    | 0.00%                 |
| Compass Minerals International, Inc.         | 2,441            | 61,806                     | 0.00%                 | Dine Brands Global, Inc.               | 974              | 48,359                     | 0.00%                 |
| Conagra Brands, Inc.                         | 39,807           | 1,140,869                  | 0.02%                 | Diodes, Inc.                           | 3,719            | 299,454                    | 0.01%                 |
| Concentrix Corp.                             | 3,375            | 331,459                    | 0.01%                 | Discover Financial Services            | 21,681           | 2,436,944                  | 0.05%                 |
| Confluent, Inc. Class A                      | 17,160           | 401,544                    | 0.01%                 | DISH Network Corp. Class A             | 18,464           | 106,537                    | 0.00%                 |
| CONMED Corp.                                 | 2,970            | 325,245                    | 0.01%                 | Dlocal Ltd. Class A                    | 7,159            | 126,643                    | 0.00%                 |
| Constellium SE Class A                       | 10,677           | 213,113                    | 0.00%                 | DocuSign, Inc. Class A                 | 17,513           | 1,041,148                  | 0.02%                 |
| Cooper Cos, Inc.                             | 4,212            | 1,593,989                  | 0.03%                 | Dolby Laboratories, Inc. Class A       | 4,802            | 413,836                    | 0.01%                 |
| Copart, Inc.                                 | 71,216           | 3,489,584                  | 0.08%                 | Dollar General Corp.                   | 18,981           | 2,580,467                  | 0.06%                 |
| COPT Defense Properties REIT                 | 7,759            | 198,863                    | 0.00%                 | Dollar Tree, Inc.                      | 17,645           | 2,506,472                  | 0.05%                 |
| Corcept Therapeutics, Inc.                   | 6,545            | 212,582                    | 0.00%                 | Domino's Pizza, Inc.                   | 2,871            | 1,183,512                  | 0.03%                 |
| Core & Main, Inc. Class B                    | 9,120            | 368,539                    | 0.01%                 | Donaldson Co., Inc.                    | 10,117           | 661,146                    | 0.01%                 |
| Corebridge Financial, Inc.                   | 21,718           | 470,412                    | 0.01%                 | DoorDash, Inc. Class A                 | 25,203           | 2,492,325                  | 0.05%                 |
|  |                  |                            |                       | Dorman Products, Inc.                  | 1,913            | 159,563                    | 0.00%                 |
|  |                  |                            |                       | DoubleVerify Holdings, Inc.            | 12,996           | 477,993                    | 0.01%                 |
|  |                  |                            |                       | Douglas Emmett, Inc. REIT              | 17,430           | 252,735                    | 0.01%                 |
|  |                  |                            |                       | Dover Corp.                            | 11,925           | 1,834,184                  | 0.04%                 |
|  |                  |                            |                       | Doximity, Inc. Class A                 | 9,684            | 271,539                    | 0.01%                 |
|  |                  |                            |                       | Driven Brands Holdings, Inc.           | 6,591            | 93,988                     | 0.00%                 |
|  |                  |                            |                       | Dropbox, Inc. Class A                  | 22,234           | 655,458                    | 0.01%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Dun & Bradstreet Holdings, Inc.              | 22,492           | 263,156                    | 0.01%                 | Extra Space Storage, Inc. REIT               | 17,641           | 2,828,382                  | 0.06%                 |
| Duolingo, Inc. Class A                       | 2,318            | 525,838                    | 0.01%                 | Extreme Networks, Inc.                       | 9,322            | 164,440                    | 0.00%                 |
| DuPont de Nemours, Inc.                      | 38,684           | 2,975,960                  | 0.06%                 | F&G Annuities & Life, Inc.                   | 1,386            | 63,756                     | 0.00%                 |
| DXC Technology Co.                           | 19,512           | 446,239                    | 0.01%                 | F5, Inc.                                     | 4,819            | 862,505                    | 0.02%                 |
| Dycom Industries, Inc.                       | 2,258            | 259,873                    | 0.01%                 | Fabrinet                                     | 3,128            | 595,352                    | 0.01%                 |
| Dynatrace, Inc.                              | 21,344           | 1,167,303                  | 0.03%                 | FactSet Research Systems, Inc.               | 3,330            | 1,588,577                  | 0.03%                 |
| E2open Parent Holdings, Inc.                 | 16,042           | 70,424                     | 0.00%                 | Fair Isaac Corp.                             | 2,104            | 2,449,077                  | 0.05%                 |
| Eagle Materials, Inc.                        | 2,854            | 578,905                    | 0.01%                 | Fastenal Co.                                 | 48,539           | 3,143,871                  | 0.07%                 |
| East West Bancorp, Inc.                      | 12,093           | 870,091                    | 0.02%                 | Fastly, Inc. Class A                         | 10,701           | 190,478                    | 0.00%                 |
| Eastern Bankshares, Inc.                     | 12,908           | 183,294                    | 0.00%                 | Federal Realty Investment Trust REIT         | 6,268            | 645,917                    | 0.01%                 |
| EastGroup Properties, Inc. REIT              | 3,772            | 692,313                    | 0.02%                 | Federal Signal Corp.                         | 4,650            | 356,841                    | 0.01%                 |
| eBay, Inc.                                   | 46,495           | 2,028,112                  | 0.04%                 | FedEx Corp.                                  | 19,385           | 4,903,823                  | 0.11%                 |
| Edgewell Personal Care Co.                   | 3,818            | 139,853                    | 0.00%                 | Fidelity National Financial, Inc.            | 22,072           | 1,126,113                  | 0.02%                 |
| Edwards Lifesciences Corp.                   | 51,345           | 3,915,056                  | 0.08%                 | Fidelity National Information Services, Inc. | 51,102           | 3,069,697                  | 0.07%                 |
| Elanco Animal Health, Inc.                   | 39,082           | 582,322                    | 0.01%                 | Fifth Third Bancorp                          | 58,396           | 2,014,078                  | 0.04%                 |
| Elastic NV                                   | 6,733            | 758,809                    | 0.02%                 | Figs, Inc. Class A                           | 12,411           | 86,256                     | 0.00%                 |
| Electronic Arts, Inc.                        | 23,106           | 3,161,132                  | 0.07%                 | First American Financial Corp.               | 9,252            | 596,199                    | 0.01%                 |
| Element Solutions, Inc.                      | 16,741           | 387,387                    | 0.01%                 | First BanCorp                                | 15,331           | 252,195                    | 0.01%                 |
| Elevance Health, Inc.                        | 19,950           | 9,407,622                  | 0.20%                 | First Citizens BancShares, Inc. Class A      | 925              | 1,312,547                  | 0.03%                 |
| elf Beauty, Inc.                             | 4,723            | 681,718                    | 0.01%                 | First Commonwealth Financial Corp.           | 10,644           | 164,343                    | 0.00%                 |
| Eli Lilly & Co.                              | 71,371           | 41,603,583                 | 0.90%                 | First Financial Bancorp                      | 7,084            | 168,245                    | 0.00%                 |
| Elme Communities REIT                        | 4,093            | 59,758                     | 0.00%                 | First Financial Bankshares, Inc.             | 10,331           | 313,029                    | 0.01%                 |
| Embecta Corp.                                | 5,274            | 99,837                     | 0.00%                 | First Hawaiian, Inc.                         | 9,870            | 225,628                    | 0.01%                 |
| Empire State Realty Trust, Inc. REIT Class A | 16,465           | 159,546                    | 0.00%                 | First Horizon Corp.                          | 48,658           | 688,997                    | 0.02%                 |
| Employers Holdings, Inc.                     | 2,353            | 92,708                     | 0.00%                 | First Industrial Realty Trust, Inc. REIT     | 10,804           | 569,047                    | 0.01%                 |
| Encompass Health Corp.                       | 8,478            | 565,652                    | 0.01%                 | First Interstate BancSystem, Inc. Class A    | 6,486            | 199,445                    | 0.00%                 |
| Encore Capital Group, Inc.                   | 1,669            | 84,702                     | 0.00%                 | First Merchants Corp.                        | 6,454            | 239,314                    | 0.01%                 |
| Encore Wire Corp.                            | 1,349            | 288,146                    | 0.01%                 | First Solar, Inc.                            | 9,043            | 1,557,928                  | 0.03%                 |
| Energizer Holdings, Inc.                     | 6,433            | 203,797                    | 0.00%                 | Fiserv, Inc.                                 | 51,215           | 6,803,401                  | 0.15%                 |
| Enovix Corp.                                 | 14,998           | 187,775                    | 0.00%                 | Fisker, Inc.                                 | 8,910            | 15,593                     | 0.00%                 |
| Enphase Energy, Inc.                         | 11,490           | 1,518,289                  | 0.03%                 | Five Below, Inc.                             | 4,574            | 974,994                    | 0.02%                 |
| Ensign Group, Inc.                           | 4,752            | 533,222                    | 0.01%                 | Five9, Inc.                                  | 5,812            | 457,346                    | 0.01%                 |
| Enstar Group Ltd.                            | 869              | 255,790                    | 0.01%                 | Fiverr International Ltd.                    | 1,774            | 48,288                     | 0.00%                 |
| Entegris, Inc.                               | 12,685           | 1,519,917                  | 0.03%                 | FleetCor Technologies, Inc.                  | 6,187            | 1,748,508                  | 0.04%                 |
| Envestnet, Inc.                              | 5,128            | 253,939                    | 0.01%                 | Flex Ltd.                                    | 36,143           | 1,100,916                  | 0.02%                 |
| Envista Holdings Corp.                       | 12,613           | 303,469                    | 0.01%                 | Floor & Decor Holdings, Inc. Class A         | 8,795            | 981,170                    | 0.02%                 |
| Enviva, Inc.                                 | 2,865            | 2,853                      | 0.00%                 | Flowers Foods, Inc.                          | 15,467           | 348,162                    | 0.01%                 |
| EPAM Systems, Inc.                           | 4,721            | 1,403,742                  | 0.03%                 | Fluence Energy, Inc. Class A                 | 4,121            | 98,286                     | 0.00%                 |
| EPR Properties REIT                          | 8,025            | 388,811                    | 0.01%                 | Flywire Corp.                                | 8,200            | 189,830                    | 0.00%                 |
| Equifax, Inc.                                | 10,320           | 2,552,033                  | 0.06%                 | FMC Corp.                                    | 10,497           | 661,836                    | 0.01%                 |
| Equinix, Inc. REIT                           | 7,817            | 6,295,734                  | 0.14%                 | FNB Corp.                                    | 27,642           | 380,630                    | 0.01%                 |
| Equitable Holdings, Inc.                     | 31,405           | 1,045,787                  | 0.02%                 | Foot Locker, Inc.                            | 7,444            | 231,881                    | 0.01%                 |
| Equity Commonwealth REIT                     | 7,001            | 134,419                    | 0.00%                 | Ford Motor Co.                               | 330,221          | 4,025,394                  | 0.09%                 |
| Equity LifeStyle Properties, Inc. REIT       | 15,684           | 1,106,349                  | 0.02%                 | FormFactor, Inc.                             | 5,807            | 242,210                    | 0.01%                 |
| Equity Residential REIT                      | 30,747           | 1,880,487                  | 0.04%                 | Fortinet, Inc.                               | 54,908           | 3,213,765                  | 0.07%                 |
| Essent Group Ltd.                            | 8,663            | 456,887                    | 0.01%                 | Fortrea Holdings, Inc.                       | 7,410            | 258,609                    | 0.01%                 |
| Essential Properties Realty Trust, Inc. REIT | 10,729           | 274,233                    | 0.01%                 | Fortune Brands Innovations, Inc.             | 11,110           | 845,915                    | 0.02%                 |
| Essential Utilities, Inc.                    | 18,941           | 707,446                    | 0.02%                 | Forward Air Corp.                            | 2,472            | 155,415                    | 0.00%                 |
| Essex Property Trust, Inc. REIT              | 5,535            | 1,372,348                  | 0.03%                 | Four Corners Property Trust, Inc. REIT       | 6,493            | 164,273                    | 0.00%                 |
| Estee Lauder Cos, Inc. Class A               | 19,610           | 2,867,963                  | 0.06%                 | Fox Corp. Class B                            | 35,717           | 987,575                    | 0.02%                 |
| Etsy, Inc.                                   | 10,636           | 862,048                    | 0.02%                 | Fox Factory Holding Corp.                    | 3,754            | 253,320                    | 0.01%                 |
| Euronet Worldwide, Inc.                      | 4,450            | 451,631                    | 0.01%                 | Franklin Electric Co., Inc.                  | 3,939            | 380,704                    | 0.01%                 |
| Everbridge, Inc.                             | 2,162            | 52,558                     | 0.00%                 | Franklin Resources, Inc.                     | 23,561           | 701,882                    | 0.02%                 |
| Evercore, Inc. Class A                       | 2,743            | 469,190                    | 0.01%                 | Freedom Holding Corp.                        | 1,380            | 111,228                    | 0.00%                 |
| Everest Group Ltd.                           | 3,516            | 1,243,187                  | 0.03%                 | Fresh Del Monte Produce, Inc.                | 2,338            | 61,373                     | 0.00%                 |
| EVERTEC, Inc.                                | 4,657            | 190,658                    | 0.00%                 | Freshpet, Inc.                               | 3,960            | 343,570                    | 0.01%                 |
| Evolent Health, Inc. Class A                 | 10,804           | 356,856                    | 0.01%                 | Freshworks, Inc. Class A                     | 14,337           | 336,776                    | 0.01%                 |
| Exact Sciences Corp.                         | 14,726           | 1,089,429                  | 0.02%                 | Frontdoor, Inc.                              | 7,792            | 274,434                    | 0.01%                 |
| Exelixis, Inc.                               | 29,463           | 706,817                    | 0.02%                 |  |                  |                            |                       |
| ExlService Holdings, Inc.                    | 14,015           | 432,363                    | 0.01%                 |  |                  |                            |                       |
| eXp World Holdings, Inc.                     | 3,215            | 49,897                     | 0.00%                 |  |                  |                            |                       |
| Expedia Group, Inc.                          | 11,943           | 1,812,828                  | 0.04%                 |  |                  |                            |                       |
| Expeditors International of Washington, Inc. | 12,912           | 1,642,406                  | 0.04%                 |  |                  |                            |                       |

|                                      | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Frontier Communications Parent, Inc. | 19,566           | 495,802                    | 0.01%                 | Halozyne Therapeutics, Inc.                                    | 11,017           | 407,188                    | 0.01%                 |
| FTAI Aviation Ltd.                   | 8,514            | 395,050                    | 0.01%                 | Hamilton Lane, Inc. Class A                                    | 3,596            | 407,930                    | 0.01%                 |
| FTI Consulting, Inc.                 | 2,663            | 530,336                    | 0.01%                 | Hancock Whitney Corp.  | 7,904            | 384,055                    | 0.01%                 |
| FuelCell Energy, Inc.                | 25,255           | 40,408                     | 0.00%                 | Hanesbrands, Inc.  | 22,706           | 101,269                    | 0.00%                 |
| Fulgent Genetics, Inc.               | 1,156            | 33,420                     | 0.00%                 | Hannon Armstrong Sustainable Infrastructure Capital, Inc. REIT | 7,897            | 217,799                    | 0.01%                 |
| Fulton Financial Corp.               | 11,519           | 189,603                    | 0.00%                 | Hanover Insurance Group, Inc.                                  | 2,691            | 326,741                    | 0.01%                 |
| GameStop Corp. Class A               | 21,887           | 383,679                    | 0.01%                 | Harley-Davidson, Inc.  | 11,268           | 415,113                    | 0.01%                 |
| Gap, Inc.                            | 14,435           | 301,836                    | 0.01%                 | Harmony Biosciences Holdings, Inc.                             | 2,305            | 74,452                     | 0.00%                 |
| Garmin Ltd.                          | 12,482           | 1,604,436                  | 0.03%                 | Hartford Financial Services Group, Inc.                        | 26,641           | 2,141,404                  | 0.05%                 |
| Gartner, Inc.                        | 6,363            | 2,870,413                  | 0.06%                 | Hasbro, Inc.   | 10,693           | 545,985                    | 0.01%                 |
| Gates Industrial Corp. plc           | 12,653           | 169,803                    | 0.00%                 | HashiCorp, Inc. Class A  | 9,272            | 219,190                    | 0.01%                 |
| GATX Corp.                           | 3,220            | 387,108                    | 0.01%                 | Hayward Holdings, Inc.   | 14,667           | 199,471                    | 0.00%                 |
| GCI Liberty, Inc.                    | 2,979            | —                          | 0.00%                 | HB Fuller Co.  | 3,978            | 323,849                    | 0.01%                 |
| GE HealthCare Technologies, Inc.     | 33,464           | 2,587,436                  | 0.06%                 | HCA Healthcare, Inc.   | 16,655           | 4,508,175                  | 0.10%                 |
| Gen Digital, Inc.                    | 47,825           | 1,091,367                  | 0.02%                 | Healthcare Realty Trust, Inc. REIT Class A                     | 31,114           | 536,094                    | 0.01%                 |
| Generac Holdings, Inc.               | 4,889            | 631,854                    | 0.01%                 | Healthcare Services Group, Inc.                                | 8,456            | 87,689                     | 0.00%                 |
| General Mills, Inc.                  | 49,944           | 3,253,352                  | 0.07%                 | HealthEquity, Inc.   | 6,586            | 436,652                    | 0.01%                 |
| Genpact Ltd.                         | 14,659           | 508,814                    | 0.01%                 | Healthpeak Properties, Inc. REIT                               | 47,546           | 941,411                    | 0.02%                 |
| Gentex Corp.                         | 18,418           | 601,532                    | 0.01%                 | Heartland Express, Inc.  | 5,805            | 82,779                     | 0.00%                 |
| Gentherm, Inc.                       | 2,205            | 115,454                    | 0.00%                 | Heartland Financial USA, Inc.                                  | 3,600            | 135,396                    | 0.00%                 |
| Genuine Parts Co.                    | 11,534           | 1,597,459                  | 0.03%                 | Hecla Mining Co.   | 58,708           | 282,385                    | 0.01%                 |
| Genworth Financial, Inc. Class A     | 41,249           | 275,543                    | 0.01%                 | Helen of Troy Ltd.   | 1,635            | 197,524                    | 0.00%                 |
| Getty Realty Corp. REIT              | 2,220            | 64,868                     | 0.00%                 | Helios Technologies, Inc.                                      | 2,068            | 93,784                     | 0.00%                 |
| Gibraltar Industries, Inc.           | 3,078            | 243,100                    | 0.01%                 | Henry Schein, Inc.   | 12,158           | 920,482                    | 0.02%                 |
| G-III Apparel Group Ltd.             | 1,727            | 58,683                     | 0.00%                 | Herbalife Ltd.   | 6,768            | 103,280                    | 0.00%                 |
| Gilead Sciences, Inc.                | 105,792          | 8,570,210                  | 0.18%                 | Herc Holdings, Inc.  | 2,341            | 348,551                    | 0.01%                 |
| Ginkgo Bioworks Holdings, Inc.       | 160,135          | 270,628                    | 0.01%                 | Hershey Co.  | 12,368           | 2,305,890                  | 0.05%                 |
| Gitlab, Inc. Class A                 | 7,787            | 490,270                    | 0.01%                 | Hertz Global Holdings, Inc.                                    | 11,112           | 115,454                    | 0.00%                 |
| Glacier Bancorp, Inc.                | 8,773            | 362,500                    | 0.01%                 | Hewlett Packard Enterprise Co.                                 | 106,630          | 1,810,577                  | 0.04%                 |
| Glaukos Corp.                        | 3,512            | 279,169                    | 0.01%                 | Highwoods Properties, Inc. REIT                                | 9,965            | 228,796                    | 0.01%                 |
| Global Net Lease, Inc. REIT          | 11,780           | 117,211                    | 0.00%                 | Hillenbrand, Inc.  | 6,372            | 304,900                    | 0.01%                 |
| Global Payments, Inc.                | 21,683           | 2,753,741                  | 0.06%                 | Hilltop Holdings, Inc.   | 5,568            | 196,049                    | 0.00%                 |
| Global-e Online Ltd.                 | 8,822            | 349,616                    | 0.01%                 | Hilton Grand Vacations, Inc.                                   | 7,684            | 308,743                    | 0.01%                 |
| GLOBALFOUNDRIES, Inc.                | 5,572            | 337,663                    | 0.01%                 | Hilton Worldwide Holdings, Inc.                                | 21,633           | 3,939,153                  | 0.09%                 |
| Globant SA                           | 3,478            | 827,694                    | 0.02%                 | HNI Corp.  | 5,927            | 247,926                    | 0.01%                 |
| Globe Life, Inc.                     | 7,035            | 856,300                    | 0.02%                 | Hologic, Inc.  | 20,221           | 1,444,790                  | 0.03%                 |
| Globus Medical, Inc. Class A         | 10,031           | 534,552                    | 0.01%                 | Home BancShares, Inc.  | 15,926           | 403,406                    | 0.01%                 |
| GMS, Inc.                            | 3,399            | 280,180                    | 0.01%                 | Home Depot, Inc.   | 84,352           | 29,232,186                 | 0.63%                 |
| GoDaddy, Inc. Class A                | 13,143           | 1,395,261                  | 0.03%                 | Hope Bancorp, Inc.   | 10,465           | 126,417                    | 0.00%                 |
| Golden Ocean Group Ltd.              | 11,484           | 112,084                    | 0.00%                 | Horace Mann Educators Corp.                                    | 4,020            | 131,454                    | 0.00%                 |
| Goldman Sachs Group, Inc.            | 27,204           | 10,494,487                 | 0.23%                 | Hormel Foods Corp.   | 23,448           | 752,915                    | 0.02%                 |
| Goodyear Tire & Rubber Co.           | 26,270           | 376,186                    | 0.01%                 | Host Hotels & Resorts, Inc. REIT                               | 61,524           | 1,197,872                  | 0.03%                 |
| Grab Holdings Ltd. Class A           | 258,443          | 870,953                    | 0.02%                 | Houlihan Lokey, Inc. Class A                                   | 5,029            | 603,027                    | 0.01%                 |
| Graco, Inc.                          | 14,047           | 1,218,718                  | 0.03%                 | Howard Hughes Holdings, Inc.                                   | 3,308            | 282,999                    | 0.01%                 |
| Graham Holdings Co. Class B          | 353              | 245,872                    | 0.01%                 | HP, Inc.   | 72,837           | 2,191,665                  | 0.05%                 |
| Grand Canyon Education, Inc.         | 2,219            | 292,997                    | 0.01%                 | Hub Group, Inc. Class A  | 2,371            | 217,990                    | 0.01%                 |
| Granite Construction, Inc.           | 4,144            | 210,764                    | 0.00%                 | HubSpot, Inc.  | 3,823            | 2,219,404                  | 0.05%                 |
| Graphic Packaging Holding Co.        | 26,753           | 659,461                    | 0.01%                 | Humana, Inc.   | 10,523           | 4,817,535                  | 0.10%                 |
| Gray Television, Inc.                | 3,985            | 35,706                     | 0.00%                 | Huntington Bancshares, Inc.                                    | 126,729          | 1,611,993                  | 0.04%                 |
| Green Brick Partners, Inc.           | 2,910            | 151,145                    | 0.00%                 | Huntsman Corp.   | 14,174           | 356,193                    | 0.01%                 |
| Green Dot Corp. Class A              | 3,354            | 33,205                     | 0.00%                 | Huron Consulting Group, Inc.                                   | 1,301            | 133,743                    | 0.00%                 |
| Greenbrier Cos, Inc.                 | 2,177            | 96,180                     | 0.00%                 | Hyatt Hotels Corp. Class A                                     | 3,725            | 485,777                    | 0.01%                 |
| Griffon Corp.                        | 4,823            | 293,962                    | 0.01%                 | IAC, Inc.  | 6,233            | 326,485                    | 0.01%                 |
| Grocery Outlet Holding Corp.         | 7,609            | 205,139                    | 0.00%                 | ICON plc ADR   | 6,814            | 1,928,839                  | 0.04%                 |
| Group 1 Automotive, Inc.             | 1,063            | 323,939                    | 0.01%                 | ICU Medical, Inc.  | 1,851            | 184,619                    | 0.00%                 |
| Guardant Health, Inc.                | 10,817           | 292,600                    | 0.01%                 | IDEX Corp.   | 6,624            | 1,438,137                  | 0.03%                 |
| Guess?, Inc.                         | 1,954            | 45,059                     | 0.00%                 | IDEXX Laboratories, Inc.                                       | 6,864            | 3,809,863                  | 0.08%                 |
| Guidewire Software, Inc.             | 7,147            | 779,309                    | 0.02%                 |  |                  |                            |                       |
| GXO Logistics, Inc.                  | 8,908            | 544,813                    | 0.01%                 |  |                  |                            |                       |
| H&E Equipment Services, Inc.         | 3,216            | 168,261                    | 0.00%                 |  |                  |                            |                       |
| H&R Block, Inc.                      | 12,471           | 603,222                    | 0.01%                 |  |                  |                            |                       |
| Haemonetics Corp.                    | 4,462            | 381,546                    | 0.01%                 |  |                  |                            |                       |
| Hain Celestial Group, Inc.           | 6,214            | 68,043                     | 0.00%                 |  |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Illinois Tool Works, Inc.                           | 25,085           | 6,570,765                  | 0.14%                 | JB Hunt Transport Services, Inc.                   | 7,279            | 1,453,907                  | 0.03%                 |
| Illumina, Inc.                                      | 13,185           | 1,835,879                  | 0.04%                 | JBG SMITH Properties REIT                          | 7,837            | 133,307                    | 0.00%                 |
| IMAX Corp.  | 1,381            | 20,743                     | 0.00%                 | JELD-WEN Holding, Inc.                             | 5,213            | 98,421                     | 0.00%                 |
| ImmunoGen, Inc.                                     | 19,441           | 576,426                    | 0.01%                 | JFrog Ltd.   | 7,066            | 244,554                    | 0.01%                 |
| Impinj, Inc.  | 1,789            | 161,064                    | 0.00%                 | Joby Aviation, Inc.                                | 12,794           | 85,080                     | 0.00%                 |
| Inari Medical, Inc.                                 | 5,083            | 329,988                    | 0.01%                 | John Bean Technologies Corp.                       | 3,066            | 304,914                    | 0.01%                 |
| Incyte Corp.  | 16,192           | 1,016,696                  | 0.02%                 | John Wiley & Sons, Inc. Class A                    | 4,608            | 146,258                    | 0.00%                 |
| Independence Realty Trust, Inc. REIT                | 20,340           | 311,202                    | 0.01%                 | Johnson Controls International plc                 | 58,308           | 3,360,873                  | 0.07%                 |
| Independent Bank Corp.                              | 3,671            | 241,589                    | 0.01%                 | Jones Lang LaSalle, Inc.                           | 3,935            | 743,203                    | 0.02%                 |
| Independent Bank Group, Inc.                        | 2,298            | 116,922                    | 0.00%                 | JPMorgan Chase & Co.                               | 242,892          | 41,315,929                 | 0.89%                 |
| Ingersoll Rand, Inc.                                | 34,863           | 2,696,304                  | 0.06%                 | Juniper Networks, Inc.                             | 25,570           | 753,804                    | 0.02%                 |
| Ingevity Corp.                                      | 2,532            | 119,561                    | 0.00%                 | Kadant, Inc.                                       | 942              | 264,052                    | 0.01%                 |
| Ingredion, Inc.                                     | 5,602            | 607,985                    | 0.01%                 | Kaiser Aluminum Corp.                              | 742              | 52,823                     | 0.00%                 |
| Inmode Ltd.   | 7,078            | 157,415                    | 0.00%                 | Karuna Therapeutics, Inc.                          | 2,874            | 909,650                    | 0.02%                 |
| Innospec, Inc.                                      | 1,858            | 228,980                    | 0.01%                 | KB Home  | 6,929            | 432,785                    | 0.01%                 |
| Innovative Industrial Properties, Inc. REIT Class A | 2,428            | 244,791                    | 0.01%                 | Kellanova  | 21,226           | 1,186,746                  | 0.03%                 |
| Innoviva, Inc.                                      | 5,043            | 80,890                     | 0.00%                 | Kemper Corp.                                       | 5,492            | 267,296                    | 0.01%                 |
| Insight Enterprises, Inc.                           | 2,565            | 454,492                    | 0.01%                 | Kennedy-Wilson Holdings, Inc.                      | 7,473            | 92,516                     | 0.00%                 |
| Insmed, Inc.  | 10,728           | 332,461                    | 0.01%                 | Keurig Dr Pepper, Inc.                             | 80,931           | 2,696,621                  | 0.06%                 |
| Insperty, Inc.                                      | 2,844            | 333,374                    | 0.01%                 | KeyCorp  | 76,797           | 1,105,877                  | 0.02%                 |
| Inspire Medical Systems, Inc.                       | 2,380            | 484,163                    | 0.01%                 | Keysight Technologies, Inc.                        | 14,947           | 2,377,918                  | 0.05%                 |
| Installed Building Products, Inc.                   | 1,980            | 361,984                    | 0.01%                 | Kilroy Realty Corp. REIT                           | 9,587            | 381,946                    | 0.01%                 |
| Insulet Corp.                                       | 5,725            | 1,242,211                  | 0.03%                 | Kimberly-Clark Corp.                               | 26,975           | 3,277,732                  | 0.07%                 |
| Integer Holdings Corp.                              | 2,905            | 287,827                    | 0.01%                 | Kimco Realty Corp. REIT                            | 56,069           | 1,194,830                  | 0.03%                 |
| Integra LifeSciences Holdings Corp.                 | 5,187            | 225,894                    | 0.01%                 | Kinsale Capital Group, Inc.                        | 1,868            | 625,612                    | 0.01%                 |
| Intel Corp.   | 356,495          | 17,913,874                 | 0.39%                 | Kirby Corp.  | 5,569            | 437,055                    | 0.01%                 |
| Intellia Therapeutics, Inc.                         | 7,769            | 236,877                    | 0.01%                 | Kite Realty Group Trust REIT                       | 18,378           | 420,121                    | 0.01%                 |
| Inter Parfums, Inc.                                 | 1,744            | 251,153                    | 0.01%                 | KLA Corp.  | 11,586           | 6,734,942                  | 0.15%                 |
| Interactive Brokers Group, Inc. Class A             | 9,029            | 748,504                    | 0.02%                 | Knife River Corp.                                  | 5,085            | 336,525                    | 0.01%                 |
| Intercontinental Exchange, Inc.                     | 47,031           | 6,040,191                  | 0.13%                 | Knight-Swift Transportation Holdings, Inc. Class A | 13,284           | 765,823                    | 0.02%                 |
| InterDigital, Inc.                                  | 2,895            | 314,223                    | 0.01%                 | Kohl's Corp.                                       | 9,084            | 260,529                    | 0.01%                 |
| International Bancshares Corp.                      | 5,903            | 320,651                    | 0.01%                 | Kontoor Brands, Inc.                               | 3,920            | 244,686                    | 0.01%                 |
| International Flavors & Fragrances, Inc.            | 22,059           | 1,786,117                  | 0.04%                 | Korn Ferry   | 4,144            | 245,946                    | 0.01%                 |
| International Paper Co.                             | 29,435           | 1,064,075                  | 0.02%                 | Kornit Digital Ltd.                                | 2,785            | 53,361                     | 0.00%                 |
| Interpublic Group of Cos, Inc.                      | 31,414           | 1,025,353                  | 0.02%                 | Kraft Heinz Co.                                    | 66,635           | 2,464,162                  | 0.05%                 |
| Intra-Cellular Therapies, Inc.                      | 7,480            | 535,718                    | 0.01%                 | Krispy Kreme, Inc.                                 | 6,119            | 92,336                     | 0.00%                 |
| Intuit, Inc.  | 22,952           | 14,345,689                 | 0.31%                 | Kroger Co.   | 53,941           | 2,465,643                  | 0.05%                 |
| Intuitive Surgical, Inc.                            | 29,411           | 9,922,095                  | 0.21%                 | Krystal Biotech, Inc.                              | 2,129            | 264,124                    | 0.01%                 |
| Invesco Ltd.  | 30,563           | 545,244                    | 0.01%                 | Kulicke & Soffa Industries, Inc.                   | 5,100            | 279,072                    | 0.01%                 |
| Invitation Homes, Inc. REIT                         | 51,029           | 1,740,599                  | 0.04%                 | Kymera Therapeutics, Inc.                          | 3,166            | 80,606                     | 0.00%                 |
| Ionis Pharmaceuticals, Inc.                         | 12,226           | 618,513                    | 0.01%                 | Kyndryl Holdings, Inc.                             | 20,916           | 434,634                    | 0.01%                 |
| IonQ, Inc.  | 11,947           | 148,023                    | 0.00%                 | Laboratory Corp. of America Holdings               | 7,410            | 1,684,219                  | 0.04%                 |
| Iovance Biotherapeutics, Inc.                       | 27,902           | 226,843                    | 0.01%                 | Ladder Capital Corp. REIT Class A                  | 8,072            | 92,909                     | 0.00%                 |
| IQVIA Holdings, Inc.                                | 15,820           | 3,660,432                  | 0.08%                 | Lam Research Corp.                                 | 11,181           | 8,757,630                  | 0.19%                 |
| iRhythm Technologies, Inc.                          | 2,620            | 280,445                    | 0.01%                 | Lamar Advertising Co. REIT Class A                 | 6,911            | 734,501                    | 0.02%                 |
| iRobot Corp.  | 1,607            | 62,191                     | 0.00%                 | Lamb Weston Holdings, Inc.                         | 12,335           | 1,333,290                  | 0.03%                 |
| Iron Mountain, Inc. REIT                            | 24,674           | 1,726,687                  | 0.04%                 | Lancaster Colony Corp.                             | 1,690            | 281,199                    | 0.01%                 |
| Ironwood Pharmaceuticals, Inc. Class A              | 14,992           | 171,508                    | 0.00%                 | Landstar System, Inc.                              | 2,875            | 556,744                    | 0.01%                 |
| Itron, Inc.   | 4,341            | 327,789                    | 0.01%                 | Lantheus Holdings, Inc.                            | 5,287            | 327,794                    | 0.01%                 |
| J & J Snack Foods Corp.                             | 1,342            | 224,302                    | 0.01%                 | Lattice Semiconductor Corp.                        | 11,339           | 782,278                    | 0.02%                 |
| J M Smucker Co.                                     | 8,468            | 1,070,186                  | 0.02%                 | Laureate Education, Inc. Class A                   | 14,390           | 197,287                    | 0.00%                 |
| Jabil, Inc.   | 10,634           | 1,354,772                  | 0.03%                 | Lazard Ltd. Class A                                | 11,197           | 389,656                    | 0.01%                 |
| Jack Henry & Associates, Inc.                       | 5,905            | 964,936                    | 0.02%                 | La-Z-Boy, Inc.                                     | 4,850            | 179,062                    | 0.00%                 |
| Jack in the Box, Inc.                               | 2,024            | 165,219                    | 0.00%                 | LCI Industries                                     | 2,287            | 287,499                    | 0.01%                 |
| Jackson Financial, Inc. Class A                     | 6,951            | 355,891                    | 0.01%                 | Lear Corp.   | 5,054            | 713,675                    | 0.02%                 |
| Jamf Holding Corp.                                  | 6,176            | 111,539                    | 0.00%                 | Legalzoom.com, Inc.                                | 9,981            | 112,785                    | 0.00%                 |
| Janus Henderson Group plc                           | 10,353           | 312,143                    | 0.01%                 | Leggett & Platt, Inc.                              | 12,727           | 333,066                    | 0.01%                 |
| Jazz Pharmaceuticals plc                            | 4,890            | 601,470                    | 0.01%                 | Lemonade, Inc.                                     | 4,850            | 78,231                     | 0.00%                 |
|   |                  |                            |                       | Lennar Corp. Class A                               | 9,704            | 1,446,284                  | 0.03%                 |
|   |                  |                            |                       | Lennar Corp. Class B                               | 13,207           | 1,770,398                  | 0.04%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Lennox International, Inc.                        | 2,697            | 1,206,961                  | 0.03%                 | Markel Group, Inc.                           | 1,092            | 1,550,531                  | 0.03%                 |
| Leslie's, Inc.                                    | 15,275           | 105,550                    | 0.00%                 | MarketAxess Holdings, Inc.                   | 3,268            | 957,034                    | 0.02%                 |
| LGI Homes, Inc.                                   | 1,531            | 203,868                    | 0.00%                 | Marqeta, Inc. Class A                        | 36,610           | 255,538                    | 0.01%                 |
| Liberty Broadband Corp. Class A                   | 2,446            | 197,245                    | 0.00%                 | Marriott International, Inc. Class A         | 20,715           | 4,671,440                  | 0.10%                 |
| Liberty Broadband Corp. Class C                   | 8,592            | 692,429                    | 0.02%                 | Marriott Vacations Worldwide Corp.           | 2,934            | 249,067                    | 0.01%                 |
| Liberty Global Ltd. Class A                       | 10,910           | 193,871                    | 0.00%                 | Marsh & McLennan Cos, Inc.                   | 41,404           | 7,844,816                  | 0.17%                 |
| Liberty Global Ltd. Class C                       | 23,186           | 432,187                    | 0.01%                 | Martin Marietta Materials, Inc.              | 5,166            | 2,577,369                  | 0.06%                 |
| Liberty Latin America Ltd. Class C                | 15,777           | 115,803                    | 0.00%                 | Marvell Technology, Inc.                     | 72,979           | 4,401,363                  | 0.10%                 |
| Liberty Media Corp.-Liberty Formula One Class A   | 5,186            | 300,684                    | 0.01%                 | Masco Corp.                                  | 18,268           | 1,223,591                  | 0.03%                 |
| Liberty Media Corp.-Liberty Formula One Class C   | 13,394           | 845,563                    | 0.02%                 | Masimo Corp.                                 | 3,473            | 407,070                    | 0.01%                 |
| Liberty Media Corp.-Liberty Live Class A          | 2,169            | 79,277                     | 0.00%                 | Masonite International Corp.                 | 2,281            | 193,109                    | 0.00%                 |
| Liberty Media Corp.-Liberty Live Class C          | 3,219            | 120,358                    | 0.00%                 | MasTec, Inc.                                 | 5,075            | 384,279                    | 0.01%                 |
| Liberty Media Corp.-Liberty SiriusXM              | 10,584           | 304,608                    | 0.01%                 | Masterbrand, Inc.                            | 11,608           | 172,379                    | 0.00%                 |
| Liberty Media Corp.-Liberty SiriusXM Class A      | 7,793            | 223,971                    | 0.01%                 | Mastercard, Inc. Class A                     | 70,041           | 29,873,187                 | 0.64%                 |
| LifeStance Health Group, Inc.                     | 13,270           | 103,904                    | 0.00%                 | Match Group, Inc.                            | 22,826           | 833,149                    | 0.02%                 |
| Ligand Pharmaceuticals, Inc.                      | 1,245            | 88,918                     | 0.00%                 | Matson, Inc.                                 | 412              | 45,155                     | 0.00%                 |
| Lincoln National Corp.                            | 12,912           | 348,237                    | 0.01%                 | Matterport, Inc.                             | 25,422           | 68,385                     | 0.00%                 |
| Linde plc   | 40,767           | 16,743,415                 | 0.36%                 | Matthews International Corp. Class A         | 2,320            | 85,028                     | 0.00%                 |
| Lindsay Corp.                                     | 1,090            | 140,784                    | 0.00%                 | Maximus, Inc.                                | 4,857            | 407,308                    | 0.01%                 |
| Lions Gate Entertainment Corp. Class A            | 4,272            | 46,565                     | 0.00%                 | MaxLinear, Inc. Class A                      | 6,496            | 154,410                    | 0.00%                 |
| Lions Gate Entertainment Corp. Class B            | 8,035            | 81,877                     | 0.00%                 | McCormick & Co., Inc.                        | 21,236           | 1,452,967                  | 0.03%                 |
| Lithia Motors, Inc. Class A                       | 2,165            | 712,891                    | 0.02%                 | McDonald's Corp.                             | 61,305           | 18,177,546                 | 0.39%                 |
| Littelfuse, Inc.                                  | 1,943            | 519,869                    | 0.01%                 | McGrath RentCorp                             | 1,767            | 211,369                    | 0.00%                 |
| LivaNova plc                                      | 4,922            | 254,664                    | 0.01%                 | McKesson Corp.                               | 11,386           | 5,271,490                  | 0.11%                 |
| Live Nation Entertainment, Inc.                   | 13,077           | 1,224,007                  | 0.03%                 | MDC Holdings, Inc.                           | 5,037            | 278,294                    | 0.01%                 |
| Live Oak Bancshares, Inc.                         | 1,862            | 84,721                     | 0.00%                 | Medical Properties Trust, Inc. REIT          | 49,829           | 244,660                    | 0.01%                 |
| Livent Corp.                                      | 15,286           | 274,842                    | 0.01%                 | Medifast, Inc.                               | 989              | 66,481                     | 0.00%                 |
| LiveRamp Holdings, Inc.                           | 4,432            | 167,884                    | 0.00%                 | Medpace Holdings, Inc.                       | 1,945            | 596,201                    | 0.01%                 |
| LKQ Corp.   | 21,300           | 1,017,927                  | 0.02%                 | Medtronic plc                                | 111,755          | 9,206,377                  | 0.20%                 |
| Loews Corp.                                       | 13,973           | 972,381                    | 0.02%                 | Mercadolibre, Inc.                           | 3,883            | 6,102,290                  | 0.13%                 |
| Louisiana-Pacific Corp.                           | 5,952            | 421,580                    | 0.01%                 | Merck & Co., Inc.                            | 213,645          | 23,291,578                 | 0.50%                 |
| Lowe's Cos, Inc.                                  | 48,889           | 10,880,247                 | 0.23%                 | Mercury General Corp.                        | 2,113            | 78,836                     | 0.00%                 |
| LPL Financial Holdings, Inc.                      | 6,369            | 1,449,712                  | 0.03%                 | Merit Medical Systems, Inc.                  | 4,824            | 366,431                    | 0.01%                 |
| LTC Properties, Inc. REIT                         | 3,735            | 119,968                    | 0.00%                 | Meritage Homes Corp.                         | 2,694            | 469,295                    | 0.01%                 |
| Lucid Group, Inc.                                 | 73,789           | 310,652                    | 0.01%                 | Meta Platforms, Inc. Class A                 | 186,748          | 66,101,322                 | 1.42%                 |
| Lululemon Athletica, Inc.                         | 9,371            | 4,791,299                  | 0.10%                 | Methode Electronics, Inc.                    | 3,342            | 75,964                     | 0.00%                 |
| Lumen Technologies, Inc.                          | 88,514           | 161,981                    | 0.00%                 | MetLife, Inc.                                | 53,734           | 3,553,429                  | 0.08%                 |
| Lumentum Holdings, Inc.                           | 5,593            | 293,185                    | 0.01%                 | Mettler-Toledo International, Inc.           | 1,825            | 2,213,652                  | 0.05%                 |
| Luminar Technologies, Inc. Class A                | 17,283           | 58,244                     | 0.00%                 | MFA Financial, Inc. REIT                     | 10,916           | 123,023                    | 0.00%                 |
| LXP Industrial Trust REIT                         | 20,033           | 198,727                    | 0.00%                 | MGIC Investment Corp.                        | 27,959           | 539,329                    | 0.01%                 |
| Lyft, Inc. Class A                                | 31,357           | 470,041                    | 0.01%                 | Microchip Technology, Inc.                   | 44,752           | 4,035,735                  | 0.09%                 |
| LyondellBasell Industries NV Class A              | 21,208           | 2,016,457                  | 0.04%                 | Micron Technology, Inc.                      | 92,442           | 7,889,000                  | 0.17%                 |
| M&T Bank Corp.                                    | 14,271           | 1,956,269                  | 0.04%                 | Microsoft Corp.                              | 628,295          | 236,264,052                | 5.09%                 |
| Macerich Co. REIT                                 | 19,759           | 304,881                    | 0.01%                 | MicroStrategy, Inc. Class A                  | 1,049            | 662,569                    | 0.01%                 |
| Macy's, Inc.                                      | 23,543           | 473,685                    | 0.01%                 | Mid-America Apartment Communities, Inc. REIT | 9,987            | 1,342,852                  | 0.03%                 |
| Madison Square Garden Entertainment Corp. Class A | 2,578            | 81,955                     | 0.00%                 | Middleby Corp.                               | 4,399            | 647,401                    | 0.01%                 |
| Madison Square Garden Sports Corp.                | 1,534            | 278,927                    | 0.01%                 | MillerKnoll, Inc.                            | 5,578            | 148,821                    | 0.00%                 |
| Madrigal Pharmaceuticals, Inc.                    | 1,133            | 262,154                    | 0.01%                 | Minerals Technologies, Inc.                  | 3,334            | 237,748                    | 0.01%                 |
| Magnite, Inc.                                     | 12,136           | 113,350                    | 0.00%                 | Mirati Therapeutics, Inc.                    | 4,805            | 282,294                    | 0.01%                 |
| Manhattan Associates, Inc.                        | 5,200            | 1,119,664                  | 0.02%                 | Mister Car Wash, Inc.                        | 6,419            | 55,460                     | 0.00%                 |
| ManpowerGroup, Inc.                               | 5,489            | 436,211                    | 0.01%                 | MKS Instruments, Inc.                        | 6,526            | 671,330                    | 0.01%                 |
| Maravai LifeSciences Holdings, Inc. Class A       | 7,113            | 46,590                     | 0.00%                 | Moderna, Inc.                                | 28,259           | 2,810,358                  | 0.06%                 |
| Marcus & Millichap, Inc.                          | 2,111            | 92,208                     | 0.00%                 | Moelis & Co. Class A                         | 5,927            | 332,683                    | 0.01%                 |
|   |                  |                            |                       | Mohawk Industries, Inc.                      | 4,709            | 487,382                    | 0.01%                 |
|   |                  |                            |                       | Molina Healthcare, Inc.                      | 5,040            | 1,821,002                  | 0.04%                 |
|   |                  |                            |                       | Monday.com Ltd.                              | 2,274            | 427,080                    | 0.01%                 |
|   |                  |                            |                       | Mondelez International, Inc. Class A         | 113,445          | 8,216,821                  | 0.18%                 |
|   |                  |                            |                       | MongoDB, Inc. Class A                        | 5,583            | 2,282,610                  | 0.05%                 |
|   |                  |                            |                       | Monolithic Power Systems, Inc.               | 3,932            | 2,480,227                  | 0.05%                 |
|   |                  |                            |                       | Monro, Inc.                                  | 2,667            | 78,250                     | 0.00%                 |
|   |                  |                            |                       | Monster Beverage Corp.                       | 61,871           | 3,564,388                  | 0.08%                 |

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| Moody's Corp.                           | 13,141           | 5,132,349                  | 0.11%                 | nVent Electric plc                      | 14,480           | 855,623                    | 0.02%                 |
| Morgan Stanley                          | 100,552          | 9,376,474                  | 0.20%                 | NVIDIA Corp.                            | 200,651          | 99,366,388                 | 2.14%                 |
| Mosaic Co.                              | 29,086           | 1,039,243                  | 0.02%                 | NVR, Inc.                               | 244              | 1,708,110                  | 0.04%                 |
| Motorola Solutions, Inc.                | 13,990           | 4,380,129                  | 0.09%                 | NXP Semiconductors NV                   | 21,723           | 4,989,339                  | 0.11%                 |
| MP Materials Corp.                      | 6,731            | 133,610                    | 0.00%                 | ODP Corp.                               | 2,522            | 141,989                    | 0.00%                 |
| Mr Cooper Group, Inc.                   | 6,258            | 407,521                    | 0.01%                 | O-I Glass, Inc.                         | 12,978           | 212,580                    | 0.00%                 |
| MSA Safety, Inc.                        | 3,261            | 550,555                    | 0.01%                 | Okta, Inc. Class A                      | 12,829           | 1,161,409                  | 0.03%                 |
| MSC Industrial Direct Co., Inc. Class A | 3,378            | 342,056                    | 0.01%                 | Olaplex Holdings, Inc.                  | 6,503            | 16,518                     | 0.00%                 |
| MSCI, Inc. Class A                      | 6,395            | 3,617,332                  | 0.08%                 | Old Dominion Freight Line, Inc.         | 8,254            | 3,345,594                  | 0.07%                 |
| Multiplan Corp.                         | 26,536           | 38,212                     | 0.00%                 | Old National Bancorp                    | 26,731           | 451,487                    | 0.01%                 |
| Mural Oncology plc                      | 1,497            | 8,862                      | 0.00%                 | Old Republic International Corp.        | 22,997           | 676,112                    | 0.01%                 |
| Murphy USA, Inc.                        | 1,635            | 582,976                    | 0.01%                 | Ollie's Bargain Outlet Holdings, Inc.   | 5,551            | 421,265                    | 0.01%                 |
| Myriad Genetics, Inc.                   | 4,767            | 91,240                     | 0.00%                 | Omega Healthcare Investors, Inc. REIT   | 21,225           | 650,759                    | 0.01%                 |
| N-able, Inc.                            | 7,430            | 98,448                     | 0.00%                 | OmniAb, Inc. Class CR3                  | 822              | —                          | 0.00%                 |
| Nasdaq, Inc.                            | 29,476           | 1,713,735                  | 0.04%                 | OmniAb, Inc. Class CR4                  | 822              | —                          | 0.00%                 |
| Natera, Inc.                            | 9,738            | 609,988                    | 0.01%                 | Omniceil, Inc.                          | 3,434            | 129,221                    | 0.00%                 |
| National Beverage Corp. Inc. REIT       | 1,764            | 87,706                     | 0.00%                 | Omnicom Group, Inc.                     | 16,488           | 1,426,377                  | 0.03%                 |
| National Health Investors, Inc. REIT    | 3,826            | 213,682                    | 0.00%                 | On Holding AG Class A                   | 17,743           | 478,529                    | 0.01%                 |
| National Storage Affiliates Trust REIT  | 8,155            | 338,188                    | 0.01%                 | ON Semiconductor Corp.                  | 36,155           | 3,020,027                  | 0.07%                 |
| National Vision Holdings, Inc.          | 6,807            | 142,471                    | 0.00%                 | ONE Gas, Inc.                           | 4,602            | 293,239                    | 0.01%                 |
| Navient Corp.                           | 8,307            | 154,676                    | 0.00%                 | OneMain Holdings, Inc. Class A          | 9,178            | 451,558                    | 0.01%                 |
| NBT Bancorp, Inc.                       | 3,488            | 146,182                    | 0.00%                 | Onto Innovation, Inc.                   | 3,981            | 608,695                    | 0.01%                 |
| nCino, Inc.                             | 6,663            | 224,077                    | 0.01%                 | Open Lending Corp.                      | 5,893            | 50,149                     | 0.00%                 |
| NCR Atleos Corp.                        | 5,609            | 136,243                    | 0.00%                 | Opendoor Technologies, Inc.             | 36,560           | 163,789                    | 0.00%                 |
| NCR Voyix Corp.                         | 11,218           | 189,696                    | 0.00%                 | OPENLANE, Inc.                          | 6,577            | 97,405                     | 0.00%                 |
| Nelnet, Inc. Class A                    | 1,175            | 103,659                    | 0.00%                 | OPKO Health, Inc.                       | 15,583           | 23,530                     | 0.00%                 |
| Neogen Corp.                            | 19,511           | 392,366                    | 0.01%                 | Option Care Health, Inc.                | 12,672           | 426,920                    | 0.01%                 |
| NeoGenomics, Inc.                       | 12,459           | 201,587                    | 0.00%                 | Oracle Corp.                            | 130,137          | 13,720,344                 | 0.30%                 |
| NET Lease Office Properties REIT        | 1,204            | 22,250                     | 0.00%                 | O'Reilly Automotive, Inc.               | 4,998            | 4,748,500                  | 0.10%                 |
| NetApp, Inc.                            | 18,238           | 1,607,862                  | 0.03%                 | Organon & Co.                           | 21,442           | 309,194                    | 0.01%                 |
| Netflix, Inc.                           | 36,520           | 17,780,858                 | 0.38%                 | Orion SA                                | 7,159            | 198,519                    | 0.00%                 |
| NetScout Systems, Inc.                  | 7,085            | 155,516                    | 0.00%                 | Ormat Technologies, Inc.                | 4,235            | 320,971                    | 0.01%                 |
| Neurocrine Biosciences, Inc.            | 8,411            | 1,108,233                  | 0.02%                 | OSI Systems, Inc.                       | 1,302            | 168,023                    | 0.00%                 |
| Nevro Corp.                             | 2,191            | 47,150                     | 0.00%                 | Otis Worldwide Corp.                    | 33,559           | 3,002,524                  | 0.06%                 |
| New Jersey Resources Corp.              | 8,031            | 358,022                    | 0.01%                 | Outfront Media, Inc. REIT               | 9,824            | 137,143                    | 0.00%                 |
| New York Community Bancorp, Inc.        | 62,440           | 638,761                    | 0.01%                 | Owens & Minor, Inc.                     | 7,234            | 139,399                    | 0.00%                 |
| New York Times Co. Class A              | 13,331           | 653,086                    | 0.01%                 | Owens Corning                           | 7,677            | 1,137,962                  | 0.02%                 |
| Newell Brands, Inc.                     | 28,531           | 247,649                    | 0.01%                 | Oxford Industries, Inc.                 | 1,452            | 145,200                    | 0.00%                 |
| Newmark Group, Inc. Class A             | 12,433           | 136,266                    | 0.00%                 | PACCAR, Inc.                            | 43,308           | 4,229,026                  | 0.09%                 |
| NewMarket Corp.                         | 391              | 213,420                    | 0.00%                 | Pacific Biosciences of California, Inc. | 19,424           | 190,549                    | 0.00%                 |
| Newmont Corp.                           | 94,806           | 3,925,525                  | 0.08%                 | Pacific Premier Bancorp, Inc.           | 10,484           | 305,189                    | 0.01%                 |
| News Corp. Class A                      | 15,295           | 375,492                    | 0.01%                 | Pacira BioSciences, Inc.                | 3,248            | 109,588                    | 0.00%                 |
| News Corp. Class B                      | 29,249           | 752,284                    | 0.02%                 | Packaging Corp. of America              | 7,475            | 1,217,752                  | 0.03%                 |
| Nexstar Media Group, Inc. Class A       | 2,901            | 454,732                    | 0.01%                 | PagerDuty, Inc.                         | 6,657            | 154,110                    | 0.00%                 |
| NEXTracker, Inc. Class A                | 4,990            | 233,782                    | 0.01%                 | Pagseguro Digital Ltd. Class A          | 17,873           | 222,876                    | 0.01%                 |
| NIKE, Inc. Class B                      | 99,817           | 10,837,132                 | 0.23%                 | Palantir Technologies, Inc. Class A     | 161,001          | 2,764,387                  | 0.06%                 |
| NMI Holdings, Inc. Class A              | 5,579            | 165,585                    | 0.00%                 | Palo Alto Networks, Inc.                | 25,919           | 7,642,995                  | 0.16%                 |
| NNN, Inc. REIT                          | 13,932           | 600,469                    | 0.01%                 | Palomar Holdings, Inc.                  | 1,512            | 83,916                     | 0.00%                 |
| Nomad Foods Ltd.                        | 9,883            | 167,517                    | 0.00%                 | Papa John's International, Inc.         | 3,030            | 230,977                    | 0.01%                 |
| Nordson Corp.                           | 4,882            | 1,289,629                  | 0.03%                 | Paramount Global Class B                | 47,072           | 696,195                    | 0.02%                 |
| Nordstrom, Inc.                         | 7,628            | 140,737                    | 0.00%                 | Paramount Group, Inc. REIT              | 9,780            | 50,563                     | 0.00%                 |
| Northern Trust Corp.                    | 17,947           | 1,514,368                  | 0.03%                 | Park Hotels & Resorts, Inc. REIT        | 16,129           | 246,774                    | 0.01%                 |
| Northwest Bancshares, Inc.              | 15,141           | 188,960                    | 0.00%                 | Park National Corp.                     | 1,731            | 229,981                    | 0.01%                 |
| Northwest Natural Holding Co.           | 2,930            | 114,094                    | 0.00%                 | Patrick Industries, Inc.                | 1,964            | 197,087                    | 0.00%                 |
| Norwegian Cruise Line Holdings Ltd.     | 35,715           | 715,729                    | 0.02%                 | Patterson Cos, Inc.                     | 7,300            | 207,685                    | 0.00%                 |
| Novanta, Inc.                           | 3,053            | 514,156                    | 0.01%                 | Paychex, Inc.                           | 27,704           | 3,299,823                  | 0.07%                 |
| Novocure Ltd.                           | 8,322            | 124,247                    | 0.00%                 | Paycom Software, Inc.                   | 4,597            | 950,292                    | 0.02%                 |
| NU Holdings Ltd. Class A                | 197,608          | 1,646,075                  | 0.04%                 | Paycor HCM, Inc.                        | 4,280            | 92,405                     | 0.00%                 |
| Nu Skin Enterprises, Inc. Class A       | 4,585            | 89,041                     | 0.00%                 | Paylocity Holding Corp.                 | 3,190            | 525,872                    | 0.01%                 |
| Nucor Corp.                             | 21,136           | 3,678,509                  | 0.08%                 | PayPal Holdings, Inc.                   | 94,129           | 5,780,462                  | 0.12%                 |
| Nutanix, Inc. Class A                   | 21,105           | 1,006,497                  | 0.02%                 |   |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Pebblebrook Hotel Trust REIT                    | 7,838            | 125,251                    | 0.00%                 | Pure Storage, Inc. Class A                | 24,031           | 856,945                    | 0.02%                 |
| Pediatrix Medical Group, Inc.                   | 5,615            | 52,220                     | 0.00%                 | PVH Corp.                                 | 5,013            | 612,188                    | 0.01%                 |
| Pegasystems, Inc.                               | 2,654            | 129,674                    | 0.00%                 | Q2 Holdings, Inc.                         | 3,780            | 164,090                    | 0.00%                 |
| Peloton Interactive, Inc. Class A               | 26,204           | 159,582                    | 0.00%                 | Qorvo, Inc.                               | 9,018            | 1,015,517                  | 0.02%                 |
| PennyMac Financial Services, Inc.               | 1,787            | 157,917                    | 0.00%                 | Quaker Chemical Corp.                     | 1,024            | 218,542                    | 0.01%                 |
| PennyMac Mortgage Investment Trust REIT         | 9,227            | 137,944                    | 0.00%                 | QUALCOMM, Inc.                            | 94,079           | 13,606,646                 | 0.29%                 |
| Penske Automotive Group, Inc.                   | 1,845            | 296,141                    | 0.01%                 | Qualys, Inc.                              | 3,360            | 659,501                    | 0.01%                 |
| Pentair plc                                     | 12,909           | 938,613                    | 0.02%                 | QuantumScape Corp. Class A                | 23,359           | 162,345                    | 0.00%                 |
| Penumbra, Inc.                                  | 2,993            | 752,859                    | 0.02%                 | Quest Diagnostics, Inc.                   | 9,540            | 1,315,375                  | 0.03%                 |
| PepsiCo, Inc.                                   | 115,597          | 19,632,994                 | 0.42%                 | QuidelOrtho Corp.                         | 4,156            | 306,297                    | 0.01%                 |
| Perficient, Inc.                                | 3,245            | 213,586                    | 0.00%                 | R1 RCM, Inc.                              | 12,215           | 129,113                    | 0.00%                 |
| Perrigo Co. plc                                 | 11,338           | 364,857                    | 0.01%                 | Radian Group, Inc.                        | 10,993           | 313,850                    | 0.01%                 |
| Petco Health & Wellness Co., Inc. Class A       | 3,666            | 11,585                     | 0.00%                 | Ralph Lauren Corp. Class A                | 3,016            | 434,907                    | 0.01%                 |
| Pfizer, Inc.                                    | 474,329          | 13,655,932                 | 0.29%                 | Rambus, Inc.                              | 9,735            | 664,414                    | 0.01%                 |
| Phillips Edison & Co., Inc. REIT                | 8,309            | 303,112                    | 0.01%                 | Rapid7, Inc.                              | 5,306            | 302,973                    | 0.01%                 |
| Phinia, Inc.                                    | 3,807            | 115,314                    | 0.00%                 | Raymond James Financial, Inc.             | 16,271           | 1,814,217                  | 0.04%                 |
| Phreesia, Inc.                                  | 4,781            | 110,680                    | 0.00%                 | Rayonier, Inc. REIT                       | 12,323           | 411,711                    | 0.01%                 |
| Physicians Realty Trust REIT                    | 19,279           | 256,603                    | 0.01%                 | Realty Income Corp. REIT                  | 61,940           | 3,556,595                  | 0.08%                 |
| Piedmont Lithium, Inc.                          | 1,264            | 35,683                     | 0.00%                 | Recursion Pharmaceuticals, Inc. Class A   | 11,245           | 110,876                    | 0.00%                 |
| Piedmont Office Realty Trust, Inc. REIT Class A | 10,474           | 74,470                     | 0.00%                 | Redwood Trust, Inc. REIT                  | 10,800           | 80,028                     | 0.00%                 |
| Pinnacle Financial Partners, Inc.               | 6,252            | 545,299                    | 0.01%                 | Regency Centers Corp. REIT                | 15,153           | 1,015,251                  | 0.02%                 |
| Pinterest, Inc. Class A                         | 50,283           | 1,862,482                  | 0.04%                 | Regeneron Pharmaceuticals, Inc.           | 8,671            | 7,615,653                  | 0.16%                 |
| Piper Sandler Cos                               | 1,663            | 290,809                    | 0.01%                 | REGENXBIO, Inc.                           | 1,979            | 35,523                     | 0.00%                 |
| Planet Fitness, Inc. Class A                    | 7,169            | 523,337                    | 0.01%                 | Regions Financial Corp.                   | 77,614           | 1,504,159                  | 0.03%                 |
| Plug Power, Inc.                                | 45,088           | 202,896                    | 0.00%                 | Reinsurance Group of America, Inc.        | 5,694            | 921,175                    | 0.02%                 |
| PNC Financial Services Group, Inc.              | 33,894           | 5,248,486                  | 0.11%                 | Relay Therapeutics, Inc.                  | 7,446            | 81,980                     | 0.00%                 |
| Pool Corp.                                      | 3,167            | 1,262,715                  | 0.03%                 | Reliance Steel & Aluminum Co.             | 4,732            | 1,323,446                  | 0.03%                 |
| Popular, Inc.                                   | 5,913            | 485,280                    | 0.01%                 | Remitly Global, Inc.                      | 11,834           | 229,816                    | 0.01%                 |
| Post Holdings, Inc.                             | 4,931            | 434,224                    | 0.01%                 | RenaissanceRe Holdings Ltd.               | 4,168            | 816,928                    | 0.02%                 |
| PotlatchDeltic Corp. REIT                       | 6,872            | 337,415                    | 0.01%                 | Renasant Corp.                            | 4,262            | 143,544                    | 0.00%                 |
| Power Integrations, Inc.                        | 4,826            | 396,263                    | 0.01%                 | Repligen Corp.                            | 4,739            | 852,072                    | 0.02%                 |
| PowerSchool Holdings, Inc. Class A              | 5,052            | 119,025                    | 0.00%                 | Republic Bancorp, Inc. Class A            | 386              | 21,292                     | 0.00%                 |
| PRA Group, Inc.                                 | 2,545            | 66,679                     | 0.00%                 | Republic Services, Inc. Class A           | 17,227           | 2,840,905                  | 0.06%                 |
| Premier, Inc. Class A                           | 9,181            | 205,287                    | 0.00%                 | Resideo Technologies, Inc.                | 10,656           | 200,546                    | 0.00%                 |
| Prestige Consumer Healthcare, Inc.              | 3,662            | 224,188                    | 0.01%                 | ResMed, Inc.                              | 12,100           | 2,081,442                  | 0.05%                 |
| PriceSmart, Inc.                                | 1,674            | 126,856                    | 0.00%                 | Retail Opportunity Investments Corp. REIT | 12,188           | 170,998                    | 0.00%                 |
| Primerica, Inc.                                 | 3,104            | 638,679                    | 0.01%                 | REVOLUTION Medicines, Inc.                | 13,346           | 382,763                    | 0.01%                 |
| Primoris Services Corp.                         | 6,058            | 201,186                    | 0.00%                 | Rewity, Inc.                              | 11,454           | 1,252,037                  | 0.03%                 |
| Principal Financial Group, Inc.                 | 20,628           | 1,622,805                  | 0.04%                 | Rexford Industrial Realty, Inc. REIT      | 18,045           | 1,012,325                  | 0.02%                 |
| Privia Health Group, Inc.                       | 7,777            | 179,104                    | 0.00%                 | Reynolds Consumer Products, Inc.          | 5,508            | 147,835                    | 0.00%                 |
| ProAssurance Corp.                              | 2,968            | 40,929                     | 0.00%                 | RH  | 1,453            | 423,520                    | 0.01%                 |
| Procore Technologies, Inc.                      | 6,682            | 462,528                    | 0.01%                 | RingCentral, Inc. Class A                 | 7,414            | 251,705                    | 0.01%                 |
| Procter & Gamble Co.                            | 197,398          | 28,926,703                 | 0.62%                 | Rithm Capital Corp. REIT                  | 34,497           | 368,428                    | 0.01%                 |
| PROG Holdings, Inc.                             | 4,555            | 140,795                    | 0.00%                 | Rivian Automotive, Inc. Class A           | 57,665           | 1,352,821                  | 0.03%                 |
| Progress Software Corp.                         | 3,099            | 168,276                    | 0.00%                 | RLI Corp.                                 | 3,651            | 486,021                    | 0.01%                 |
| Progressive Corp.                               | 49,605           | 7,901,084                  | 0.17%                 | RLJ Lodging Trust REIT                    | 11,321           | 132,682                    | 0.00%                 |
| Progyny, Inc.                                   | 6,833            | 254,051                    | 0.01%                 | Robert Half, Inc.                         | 8,978            | 789,346                    | 0.02%                 |
| Prologis, Inc. REIT                             | 77,951           | 10,390,868                 | 0.22%                 | Robinhood Markets, Inc. Class A           | 57,846           | 736,958                    | 0.02%                 |
| PROS Holdings, Inc.                             | 4,906            | 190,304                    | 0.00%                 | ROBLOX Corp. Class A                      | 40,160           | 1,836,115                  | 0.04%                 |
| Prosperity Bancshares, Inc.                     | 6,691            | 453,181                    | 0.01%                 | Rocket Lab USA, Inc.                      | 30,604           | 169,240                    | 0.00%                 |
| Prothena Corp. plc                              | 3,274            | 118,977                    | 0.00%                 | Rocket Pharmaceuticals, Inc.              | 5,421            | 162,467                    | 0.00%                 |
| Proto Labs, Inc.                                | 1,897            | 73,907                     | 0.00%                 | Rockwell Automation, Inc.                 | 9,783            | 3,037,426                  | 0.07%                 |
| Provident Financial Services, Inc.              | 6,709            | 120,963                    | 0.00%                 | Rogers Corp.                              | 1,839            | 242,877                    | 0.01%                 |
| Prudential Financial, Inc.                      | 31,171           | 3,232,744                  | 0.07%                 | Roivant Sciences Ltd.                     | 31,264           | 351,095                    | 0.01%                 |
| PTC Therapeutics, Inc.                          | 5,435            | 149,789                    | 0.00%                 | Roku, Inc. Class A                        | 10,449           | 957,755                    | 0.02%                 |
| PTC, Inc.                                       | 9,141            | 1,599,309                  | 0.03%                 | Rollins, Inc.                             | 19,665           | 858,771                    | 0.02%                 |
| Public Storage REIT                             | 13,295           | 4,054,975                  | 0.09%                 | Ross Stores, Inc.                         | 28,206           | 3,903,428                  | 0.08%                 |
| PulteGroup, Inc.                                | 18,049           | 1,863,018                  | 0.04%                 | Royal Caribbean Cruises Ltd.              | 19,467           | 2,520,782                  | 0.05%                 |



|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                      | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--------------------------------------|------------------|----------------------------|-----------------------|
| Royal Gold, Inc.                        | 5,640            | 682,214                    | 0.01%                 | Simmons First National Corp. Class A | 10,591           | 210,125                    | 0.00%                 |
| Royalty Pharma plc Class A              | 30,104           | 845,621                    | 0.02%                 | Simon Property Group, Inc. REIT      | 27,978           | 3,990,782                  | 0.09%                 |
| RPM International, Inc.                 | 10,799           | 1,205,492                  | 0.03%                 | Simply Good Foods Co.                | 8,485            | 336,006                    | 0.01%                 |
| RPT Realty REIT                         | 9,975            | 127,979                    | 0.00%                 | Simpson Manufacturing Co., Inc.      | 3,844            | 761,035                    | 0.02%                 |
| Rush Enterprises, Inc. Class A          | 4,486            | 225,646                    | 0.01%                 | Sinclair, Inc.                       | 3,886            | 50,635                     | 0.00%                 |
| RXO, Inc.                               | 8,008            | 186,266                    | 0.00%                 | Sirius XM Holdings, Inc.             | 50,800           | 277,876                    | 0.01%                 |
| Ryan Specialty Holdings, Inc. Class A   | 7,760            | 333,835                    | 0.01%                 | SiriusPoint Ltd.                     | 11,276           | 130,802                    | 0.00%                 |
| Ryder System, Inc.                      | 3,828            | 440,450                    | 0.01%                 | SITE Centers Corp. REIT              | 20,573           | 280,410                    | 0.01%                 |
| Ryman Hospitality Properties, Inc. REIT | 4,546            | 500,333                    | 0.01%                 | SiteOne Landscape Supply, Inc.       | 3,766            | 611,975                    | 0.01%                 |
| S&P Global, Inc.                        | 26,883           | 11,842,499                 | 0.26%                 | SiTime Corp.                         | 1,042            | 127,207                    | 0.00%                 |
| S&T Bancorp, Inc.                       | 2,593            | 86,658                     | 0.00%                 | Six Flags Entertainment Corp.        | 7,218            | 181,027                    | 0.00%                 |
| Sabra Health Care, Inc. REIT            | 20,257           | 289,067                    | 0.01%                 | SJW Group                            | 2,357            | 154,030                    | 0.00%                 |
| Sabre Corp.                             | 22,970           | 101,068                    | 0.00%                 | Skechers USA, Inc. Class A           | 11,684           | 728,381                    | 0.02%                 |
| Safehold, Inc. REIT                     | 1,800            | 42,120                     | 0.00%                 | Skyline Champion Corp.               | 4,892            | 363,280                    | 0.01%                 |
| Safety Insurance Group, Inc.            | 1,258            | 95,595                     | 0.00%                 | Skyworks Solutions, Inc.             | 13,598           | 1,528,687                  | 0.03%                 |
| Sage Therapeutics, Inc.                 | 5,027            | 108,935                    | 0.00%                 | SL Green Realty Corp. REIT           | 4,604            | 207,963                    | 0.00%                 |
| Saia, Inc.                              | 2,220            | 972,848                    | 0.02%                 | SLM Corp.                            | 18,073           | 345,556                    | 0.01%                 |
| Salesforce, Inc.                        | 79,635           | 20,955,154                 | 0.45%                 | Smartsheet, Inc. Class A             | 10,977           | 524,920                    | 0.01%                 |
| Sally Beauty Holdings, Inc.             | 7,577            | 100,623                    | 0.00%                 | Snap-on, Inc.                        | 4,256            | 1,229,303                  | 0.03%                 |
| Sana Biotechnology, Inc.                | 3,933            | 16,047                     | 0.00%                 | Snowflake, Inc. Class A              | 26,421           | 5,257,779                  | 0.11%                 |
| Sandy Spring Bancorp, Inc.              | 3,001            | 81,747                     | 0.00%                 | SoFi Technologies, Inc.              | 83,268           | 828,517                    | 0.02%                 |
| Sarepta Therapeutics, Inc.              | 7,287            | 702,685                    | 0.02%                 | SolarEdge Technologies, Inc.         | 4,618            | 432,245                    | 0.01%                 |
| Saul Centers, Inc. REIT                 | 853              | 33,497                     | 0.00%                 | SolarWinds Corp.                     | 1,939            | 24,218                     | 0.00%                 |
| SBA Communications Corp. REIT Class A   | 9,321            | 2,364,644                  | 0.05%                 | Sonoco Products Co.                  | 7,438            | 415,561                    | 0.01%                 |
| ScanSource, Inc.                        | 3,088            | 122,316                    | 0.00%                 | Sonos, Inc.                          | 8,482            | 145,381                    | 0.00%                 |
| Schneider National, Inc. Class B        | 3,203            | 81,516                     | 0.00%                 | Sotera Health Co.                    | 9,878            | 166,444                    | 0.00%                 |
| Scholastic Corp.                        | 2,144            | 80,829                     | 0.00%                 | SouthState Corp.                     | 5,803            | 490,063                    | 0.01%                 |
| Schrodinger, Inc.                       | 5,942            | 212,724                    | 0.00%                 | Southwest Airlines Co.               | 14,026           | 405,071                    | 0.01%                 |
| Scilex Holding Co.                      | 2,374            | 4,843                      | 0.00%                 | Southwest Gas Holdings, Inc.         | 5,497            | 348,235                    | 0.01%                 |
| Scorpio Tankers, Inc.                   | 3,325            | 202,160                    | 0.00%                 | Spectrum Brands Holdings, Inc.       | 3,587            | 286,135                    | 0.01%                 |
| Scotts Miracle-Gro Co.                  | 3,491            | 222,551                    | 0.01%                 | Sphere Entertainment Co.             | 2,029            | 68,905                     | 0.00%                 |
| Seacoast Banking Corp. of Florida       | 9,098            | 258,929                    | 0.01%                 | Spire, Inc.                          | 4,353            | 271,366                    | 0.01%                 |
| Seagate Technology Holdings plc         | 17,844           | 1,523,342                  | 0.03%                 | Spirit Airlines, Inc.                | 2,651            | 43,450                     | 0.00%                 |
| Sealed Air Corp.                        | 12,855           | 469,465                    | 0.01%                 | Spirit Realty Capital, Inc. REIT     | 10,645           | 465,080                    | 0.01%                 |
| SeaWorld Entertainment, Inc.            | 3,503            | 185,063                    | 0.00%                 | Splunk, Inc.                         | 12,855           | 1,958,459                  | 0.04%                 |
| SEI Investments Co.                     | 7,600            | 482,980                    | 0.01%                 | Spotify Technology SA                | 11,731           | 2,204,372                  | 0.05%                 |
| Select Medical Holdings Corp.           | 9,852            | 231,522                    | 0.01%                 | SpringWorks Therapeutics, Inc.       | 5,131            | 187,282                    | 0.00%                 |
| Selective Insurance Group, Inc.         | 4,642            | 461,786                    | 0.01%                 | Sprout Social, Inc. Class A          | 3,365            | 206,746                    | 0.00%                 |
| Semtech Corp.                           | 6,309            | 138,230                    | 0.00%                 | Sprouts Farmers Market, Inc.         | 7,602            | 365,732                    | 0.01%                 |
| Sensata Technologies Holding plc        | 12,701           | 477,177                    | 0.01%                 | SPS Commerce, Inc.                   | 3,167            | 613,891                    | 0.01%                 |
| Sensient Technologies Corp.             | 2,917            | 192,522                    | 0.00%                 | SPX Technologies, Inc.               | 3,233            | 326,565                    | 0.01%                 |
| SentinelOne, Inc. Class A               | 21,095           | 578,847                    | 0.01%                 | Squarespace, Inc. Class A            | 4,506            | 148,743                    | 0.00%                 |
| Service Corp. International             | 12,794           | 875,749                    | 0.02%                 | SS&C Technologies Holdings, Inc.     | 18,248           | 1,115,135                  | 0.02%                 |
| Service Properties Trust REIT           | 14,152           | 120,858                    | 0.00%                 | St Joe Co.                           | 1,852            | 111,453                    | 0.00%                 |
| ServiceNow, Inc.                        | 17,289           | 12,214,506                 | 0.26%                 | STAAR Surgical Co.                   | 4,050            | 126,401                    | 0.00%                 |
| ServisFirst Bancshares, Inc.            | 3,648            | 243,066                    | 0.01%                 | STAG Industrial, Inc. REIT           | 13,330           | 523,336                    | 0.01%                 |
| SFL Corp., Ltd.                         | 11,054           | 124,689                    | 0.00%                 | Stanley Black & Decker, Inc.         | 13,152           | 1,290,211                  | 0.03%                 |
| SharkNinja, Inc.                        | 4,360            | 223,101                    | 0.01%                 | Star Bulk Carriers Corp.             | 5,563            | 118,269                    | 0.00%                 |
| Shenandoah Telecommunications Co.       | 2,460            | 53,185                     | 0.00%                 | Starbucks Corp.                      | 94,394           | 9,062,768                  | 0.20%                 |
| Sherwin-Williams Co.                    | 19,904           | 6,208,058                  | 0.13%                 | Starwood Property Trust, Inc. REIT   | 24,487           | 514,717                    | 0.01%                 |
| Shift4 Payments, Inc. Class A           | 4,825            | 358,691                    | 0.01%                 | State Street Corp.                   | 26,354           | 2,041,381                  | 0.04%                 |
| Shoals Technologies Group, Inc. Class A | 16,749           | 260,279                    | 0.01%                 | Steel Dynamics, Inc.                 | 13,771           | 1,626,355                  | 0.04%                 |
| Shockwave Medical, Inc.                 | 3,092            | 589,212                    | 0.01%                 | Steelcase, Inc. Class A              | 8,206            | 110,945                    | 0.00%                 |
| Shutterstock, Inc.                      | 2,232            | 107,761                    | 0.00%                 | Stem, Inc.                           | 10,542           | 40,903                     | 0.00%                 |
| Sigma Lithium Corp.                     | 6,204            | 195,612                    | 0.00%                 | Stegan Co.                           | 1,320            | 124,806                    | 0.00%                 |
| Signet Jewelers Ltd.                    | 4,057            | 435,154                    | 0.01%                 | Stericycle, Inc.                     | 7,773            | 385,230                    | 0.01%                 |
| Silgan Holdings, Inc.                   | 7,759            | 351,095                    | 0.01%                 | STERIS plc                           | 8,506            | 1,870,044                  | 0.04%                 |
| Silicon Laboratories, Inc.              | 2,596            | 343,373                    | 0.01%                 | Steven Madden Ltd.                   | 5,880            | 246,960                    | 0.01%                 |
|   |                  |                            |                       | Stifel Financial Corp.               | 8,456            | 584,732                    | 0.01%                 |

|                                     | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Stock Yards Bancorp, Inc.           | 2,241            | 115,389                    | 0.00%                 | Tractor Supply Co.                      | 9,467            | 2,035,689                  | 0.04%                 |
| StoneCo Ltd. Class A                | 22,727           | 409,768                    | 0.01%                 | Trade Desk, Inc. Class A                | 37,139           | 2,672,522                  | 0.06%                 |
| Stratasys Ltd.                      | 4,482            | 64,003                     | 0.00%                 | Tradeweb Markets, Inc. Class A          | 9,390            | 853,363                    | 0.02%                 |
| Strategic Education, Inc.           | 2,037            | 188,158                    | 0.00%                 | Trane Technologies plc                  | 18,847           | 4,596,783                  | 0.10%                 |
| Stryker Corp.                       | 29,978           | 8,977,212                  | 0.19%                 | TransMedics Group, Inc.                 | 3,133            | 247,288                    | 0.01%                 |
| Summit Materials, Inc. Class A      | 9,109            | 350,332                    | 0.01%                 | TransUnion                              | 17,144           | 1,177,964                  | 0.03%                 |
| Sun Communities, Inc. REIT          | 10,510           | 1,404,662                  | 0.03%                 | Travel + Leisure Co.                    | 5,717            | 223,478                    | 0.01%                 |
| Sunnova Energy International, Inc.  | 7,792            | 118,828                    | 0.00%                 | Travelers Cos, Inc.                     | 19,297           | 3,675,886                  | 0.08%                 |
| SunPower Corp. Class A              | 5,443            | 26,290                     | 0.00%                 | TreeHouse Foods, Inc.                   | 4,194            | 173,841                    | 0.00%                 |
| Sunrun, Inc.                        | 17,561           | 344,722                    | 0.01%                 | Trex Co., Inc.                          | 8,770            | 726,068                    | 0.02%                 |
| Sunstone Hotel Investors, Inc. REIT | 17,155           | 184,073                    | 0.00%                 | Tri Pointe Homes, Inc.                  | 9,523            | 337,114                    | 0.01%                 |
| Super Micro Computer, Inc.          | 3,744            | 1,064,269                  | 0.02%                 | TriMas Corp.                            | 2,786            | 70,569                     | 0.00%                 |
| Supernus Pharmaceuticals, Inc.      | 5,057            | 146,350                    | 0.00%                 | Trimble, Inc.                           | 20,136           | 1,071,235                  | 0.02%                 |
| Surgery Partners, Inc.              | 5,029            | 160,878                    | 0.00%                 | TriNet Group, Inc.                      | 2,912            | 346,324                    | 0.01%                 |
| Sylvamo Corp.                       | 3,275            | 160,835                    | 0.00%                 | Trinity Industries, Inc.                | 5,970            | 158,742                    | 0.00%                 |
| Synaptics, Inc.                     | 3,606            | 411,372                    | 0.01%                 | TripAdvisor, Inc.                       | 10,116           | 217,797                    | 0.00%                 |
| Synchrony Financial                 | 36,630           | 1,398,900                  | 0.03%                 | Triumph Financial, Inc.                 | 1,741            | 139,593                    | 0.00%                 |
| Synopsys, Inc.                      | 12,901           | 6,642,854                  | 0.14%                 | Tronox Holdings plc                     | 6,992            | 99,007                     | 0.00%                 |
| Synovus Financial Corp.             | 11,294           | 425,219                    | 0.01%                 | Truist Financial Corp.                  | 114,089          | 4,212,166                  | 0.09%                 |
| Sysco Corp.                         | 43,230           | 3,161,410                  | 0.07%                 | Trupanion, Inc.                         | 3,486            | 106,358                    | 0.00%                 |
| T Rowe Price Group, Inc.            | 18,952           | 2,040,941                  | 0.04%                 | Trustmark Corp.                         | 7,227            | 201,489                    | 0.00%                 |
| Take-Two Interactive Software, Inc. | 13,918           | 2,240,102                  | 0.05%                 | TTEC Holdings, Inc.                     | 826              | 17,899                     | 0.00%                 |
| Tandem Diabetes Care, Inc.          | 5,932            | 175,469                    | 0.00%                 | Twilio, Inc. Class A                    | 14,769           | 1,120,524                  | 0.02%                 |
| Tanger, Inc. REIT                   | 9,183            | 254,553                    | 0.01%                 | Twist Bioscience Corp.                  | 4,865            | 179,324                    | 0.00%                 |
| Tapestry, Inc.                      | 21,293           | 783,795                    | 0.02%                 | Two Harbors Investment Corp. REIT       | 5,087            | 70,862                     | 0.00%                 |
| Target Corp.                        | 39,441           | 5,617,187                  | 0.12%                 | Tyler Technologies, Inc.                | 3,635            | 1,519,866                  | 0.03%                 |
| Taro Pharmaceutical Industries Ltd. | 252              | 10,529                     | 0.00%                 | Tyson Foods, Inc. Class A               | 24,354           | 1,309,028                  | 0.03%                 |
| Taylor Morrison Home Corp. Class A  | 7,797            | 415,970                    | 0.01%                 | Uber Technologies, Inc.                 | 166,404          | 10,245,494                 | 0.22%                 |
| TD SYNNEX Corp.                     | 4,476            | 481,662                    | 0.01%                 | Ubiquiti, Inc.                          | 528              | 73,688                     | 0.00%                 |
| TechTarget, Inc.                    | 1,968            | 68,604                     | 0.00%                 | UDR, Inc. REIT                          | 28,580           | 1,094,328                  | 0.02%                 |
| TEGNA, Inc.                         | 18,338           | 280,571                    | 0.01%                 | UFP Industries, Inc.                    | 4,842            | 607,913                    | 0.01%                 |
| Teladoc Health, Inc.                | 11,256           | 242,567                    | 0.01%                 | U-Haul Holding Co.                      | 7,410            | 522,968                    | 0.01%                 |
| Teleflex, Inc.                      | 3,854            | 960,956                    | 0.02%                 | UiPath, Inc. Class A                    | 33,204           | 824,787                    | 0.02%                 |
| Telephone & Data Systems, Inc.      | 6,843            | 125,569                    | 0.00%                 | Ultra Beauty, Inc.                      | 4,194            | 2,055,018                  | 0.04%                 |
| Tempur Sealy International, Inc.    | 14,103           | 718,830                    | 0.02%                 | Ultragenyx Pharmaceutical, Inc.         | 7,913            | 378,400                    | 0.01%                 |
| Tenable Holdings, Inc.              | 8,668            | 399,248                    | 0.01%                 | UMB Financial Corp.                     | 3,124            | 261,010                    | 0.01%                 |
| Tenet Healthcare Corp.              | 8,876            | 670,759                    | 0.01%                 | Under Armour, Inc. Class A              | 4,490            | 39,467                     | 0.00%                 |
| Tennant Co.                         | 1,423            | 131,898                    | 0.00%                 | Under Armour, Inc. Class C              | 32,627           | 272,435                    | 0.01%                 |
| Teradata Corp.                      | 7,729            | 336,289                    | 0.01%                 | UniFirst Corp.                          | 1,069            | 195,531                    | 0.00%                 |
| Teradyne, Inc.                      | 12,965           | 1,406,962                  | 0.03%                 | Union Pacific Corp.                     | 50,985           | 12,522,936                 | 0.27%                 |
| Terex Corp.                         | 6,499            | 373,433                    | 0.01%                 | United Airlines Holdings, Inc.          | 6,517            | 268,891                    | 0.01%                 |
| Terreno Realty Corp. REIT           | 6,128            | 384,042                    | 0.01%                 | United Bankshares, Inc.                 | 10,170           | 381,884                    | 0.01%                 |
| Tesla, Inc.                         | 233,103          | 57,921,433                 | 1.25%                 | United Community Banks, Inc.            | 10,684           | 312,614                    | 0.01%                 |
| Texas Capital Bancshares, Inc.      | 3,810            | 246,240                    | 0.01%                 | United Natural Foods, Inc.              | 5,389            | 87,463                     | 0.00%                 |
| Texas Instruments, Inc.             | 75,766           | 12,915,072                 | 0.28%                 | United Parcel Service, Inc. Class B     | 60,559           | 9,521,692                  | 0.21%                 |
| TFS Financial Corp.                 | 6,127            | 90,006                     | 0.00%                 | United States Steel Corp.               | 19,887           | 967,503                    | 0.02%                 |
| TG Therapeutics, Inc.               | 11,610           | 198,299                    | 0.00%                 | United Therapeutics Corp.               | 3,976            | 874,283                    | 0.02%                 |
| Thermo Fisher Scientific, Inc.      | 32,450           | 17,224,136                 | 0.37%                 | UnitedHealth Group, Inc.                | 78,438           | 41,295,254                 | 0.89%                 |
| Thor Industries, Inc.               | 4,593            | 543,122                    | 0.01%                 | Uniti Group, Inc. REIT                  | 26,640           | 153,979                    | 0.00%                 |
| Thoughtworks Holding, Inc.          | 3,642            | 17,518                     | 0.00%                 | Unity Software, Inc.                    | 26,138           | 1,068,783                  | 0.02%                 |
| TJX Cos, Inc.                       | 97,151           | 9,113,735                  | 0.20%                 | Universal Display Corp.                 | 3,901            | 746,105                    | 0.02%                 |
| TKO Group Holdings, Inc. Class A    | 5,431            | 443,061                    | 0.01%                 | Universal Health Services, Inc. Class B | 5,250            | 800,310                    | 0.02%                 |
| T-Mobile US, Inc.                   | 44,189           | 7,084,822                  | 0.15%                 | Unum Group                              | 17,851           | 807,222                    | 0.02%                 |
| Toast, Inc. Class A                 | 27,909           | 509,618                    | 0.01%                 | Upbound Group, Inc.                     | 4,478            | 152,118                    | 0.00%                 |
| Toll Brothers, Inc.                 | 9,855            | 1,012,995                  | 0.02%                 | Upstart Holdings, Inc.                  | 5,480            | 223,913                    | 0.01%                 |
| TopBuild Corp.                      | 2,615            | 978,690                    | 0.02%                 | Upwork, Inc.                            | 12,961           | 192,730                    | 0.00%                 |
| Topgolf Callaway Brands Corp.       | 11,344           | 162,673                    | 0.00%                 | Urban Edge Properties REIT              | 10,542           | 192,919                    | 0.00%                 |
| Toro Co.                            | 8,590            | 824,554                    | 0.02%                 | Urban Outfitters, Inc.                  | 6,651            | 237,374                    | 0.01%                 |
| Towne Bank                          | 4,554            | 135,527                    | 0.00%                 | US Bancorp                              | 130,444          | 5,645,616                  | 0.12%                 |
|                                     |                  |                            |                       | US Foods Holding Corp.                  | 19,659           | 892,715                    | 0.02%                 |
|                                     |                  |                            |                       | USANA Health Sciences, Inc.             | 770              | 41,272                     | 0.00%                 |
|                                     |                  |                            |                       | Vail Resorts, Inc.                      | 3,264            | 696,766                    | 0.02%                 |
|                                     |                  |                            |                       | Valley National Bancorp                 | 32,867           | 356,936                    | 0.01%                 |
|                                     |                  |                            |                       | Valmont Industries, Inc.                | 1,937            | 452,309                    | 0.01%                 |
|                                     |                  |                            |                       | Valvoline, Inc.                         | 13,436           | 504,925                    | 0.01%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Varex Imaging Corp.                       | 2,946            | 60,393                     | 0.00%                 | Westlake Corp.                          | 3,212            | 449,552                    | 0.01%                 |
| Varonis Systems, Inc. Class B             | 9,605            | 434,914                    | 0.01%                 | Westrock Co.                            | 21,012           | 872,418                    | 0.02%                 |
| Vaxcyte, Inc.                             | 7,585            | 476,338                    | 0.01%                 | WEX, Inc.                               | 3,618            | 703,882                    | 0.02%                 |
| Veeva Systems, Inc. Class A               | 12,226           | 2,353,750                  | 0.05%                 | Whirlpool Corp.                         | 4,532            | 551,862                    | 0.01%                 |
| Ventas, Inc. REIT                         | 33,470           | 1,668,145                  | 0.04%                 | White Mountains Insurance Group Ltd.    | 230              | 346,152                    | 0.01%                 |
| Veracyte, Inc.                            | 4,732            | 130,177                    | 0.00%                 | Williams-Sonoma, Inc.                   | 5,264            | 1,062,170                  | 0.02%                 |
| Veradigm, Inc.                            | 8,379            | 87,896                     | 0.00%                 | Willis Towers Watson plc                | 8,954            | 2,159,705                  | 0.05%                 |
| Veralto Corp.                             | 18,658           | 1,534,807                  | 0.03%                 | WillScot Mobile Mini Holdings Corp.     | 16,641           | 740,525                    | 0.02%                 |
| Verint Systems, Inc.                      | 6,184            | 167,154                    | 0.00%                 | Wingstop, Inc.                          | 2,582            | 662,490                    | 0.01%                 |
| Veris Residential, Inc. REIT              | 7,270            | 114,357                    | 0.00%                 | Winnebago Industries, Inc.              | 2,020            | 147,218                    | 0.00%                 |
| VeriSign, Inc.                            | 7,909            | 1,628,938                  | 0.04%                 | Wintrust Financial Corp.                | 5,816            | 539,434                    | 0.01%                 |
| Verisk Analytics, Inc. Class A            | 12,053           | 2,878,980                  | 0.06%                 | WisdomTree, Inc.                        | 5,687            | 39,411                     | 0.00%                 |
| Verizon Communications, Inc.              | 355,669          | 13,408,721                 | 0.29%                 | Wix.com Ltd.                            | 4,788            | 589,020                    | 0.01%                 |
| Verra Mobility Corp. Class A              | 11,058           | 254,666                    | 0.01%                 | WK Kellogg Co.                          | 5,306            | 69,721                     | 0.00%                 |
| Vertex Pharmaceuticals, Inc.              | 21,622           | 8,797,776                  | 0.19%                 | Wolfspeed, Inc.                         | 10,056           | 437,537                    | 0.01%                 |
| Vertiv Holdings Co. Class A               | 29,567           | 1,420,103                  | 0.03%                 | Wolverine World Wide, Inc.              | 4,123            | 36,653                     | 0.00%                 |
| Vestis Corp.                              | 9,965            | 210,660                    | 0.00%                 | Workday, Inc. Class A                   | 16,865           | 4,655,752                  | 0.10%                 |
| VF Corp.                                  | 32,117           | 603,800                    | 0.01%                 | Workiva, Inc. Class A                   | 3,990            | 405,105                    | 0.01%                 |
| Viatis, Inc.                              | 98,809           | 1,070,101                  | 0.02%                 | Worthington Steel, Inc.                 | 3,681            | 103,436                    | 0.00%                 |
| Viavi Solutions, Inc.                     | 17,470           | 175,923                    | 0.00%                 | WP Carey, Inc. REIT                     | 18,061           | 1,170,533                  | 0.03%                 |
| Victoria's Secret & Co.                   | 7,304            | 193,848                    | 0.00%                 | WR Berkley Corp.                        | 16,756           | 1,184,984                  | 0.03%                 |
| Vir Biotechnology, Inc.                   | 6,412            | 64,505                     | 0.00%                 | WSFS Financial Corp.                    | 5,237            | 240,535                    | 0.01%                 |
| Virgin Galactic Holdings, Inc.            | 23,632           | 57,898                     | 0.00%                 | Wyndham Hotels & Resorts, Inc.          | 6,744            | 542,285                    | 0.01%                 |
| Virtu Financial, Inc. Class A             | 8,541            | 173,041                    | 0.00%                 | Xencor, Inc.                            | 6,111            | 129,737                    | 0.00%                 |
| Virtus Investment Partners, Inc.          | 327              | 79,056                     | 0.00%                 | Xenia Hotels & Resorts, Inc. REIT       | 7,042            | 95,912                     | 0.00%                 |
| Visa, Inc. Class A                        | 134,552          | 35,030,613                 | 0.75%                 | Xenon Pharmaceuticals, Inc.             | 7,367            | 339,324                    | 0.01%                 |
| Vishay Intertechnology, Inc.              | 12,141           | 291,020                    | 0.01%                 | Xerox Holdings Corp.                    | 12,452           | 228,245                    | 0.01%                 |
| Visteon Corp.                             | 2,432            | 303,757                    | 0.01%                 | XP, Inc. Class A                        | 27,152           | 707,853                    | 0.02%                 |
| Vontier Corp.                             | 12,358           | 426,969                    | 0.01%                 | XPO, Inc.                               | 9,302            | 814,762                    | 0.02%                 |
| Vornado Realty Trust REIT                 | 14,967           | 422,818                    | 0.01%                 | Yandex NV Class A                       | 19,678           | —                          | 0.00%                 |
| Voya Financial, Inc.                      | 8,281            | 604,182                    | 0.01%                 | Yelp, Inc. Class A                      | 4,565            | 216,107                    | 0.00%                 |
| Vulcan Materials Co.                      | 11,051           | 2,508,688                  | 0.05%                 | YETI Holdings, Inc.                     | 6,397            | 331,237                    | 0.01%                 |
| WaFd, Inc.                                | 5,074            | 167,239                    | 0.00%                 | Yext, Inc.                              | 7,889            | 46,466                     | 0.00%                 |
| Walgreens Boots Alliance, Inc.            | 62,376           | 1,628,637                  | 0.04%                 | Yum! Brands, Inc.                       | 23,672           | 3,092,984                  | 0.07%                 |
| Walker & Dunlop, Inc.                     | 2,164            | 240,226                    | 0.01%                 | Zebra Technologies Corp. Class A        | 4,446            | 1,215,225                  | 0.03%                 |
| Walt Disney Co.                           | 154,829          | 13,979,510                 | 0.30%                 | Zentalis Pharmaceuticals, Inc.          | 3,419            | 51,798                     | 0.00%                 |
| Warner Bros Discovery, Inc.               | 183,927          | 2,093,089                  | 0.05%                 | Ziff Davis, Inc.                        | 4,182            | 280,989                    | 0.01%                 |
| Waste Management, Inc.                    | 33,683           | 6,032,625                  | 0.13%                 | Zillow Group, Inc. Class A              | 5,071            | 287,627                    | 0.01%                 |
| Waters Corp.                              | 5,051            | 1,662,941                  | 0.04%                 | Zillow Group, Inc. Class C              | 12,149           | 702,941                    | 0.02%                 |
| Watsco, Inc.                              | 2,723            | 1,166,724                  | 0.03%                 | ZIM Integrated Shipping Services Ltd.   | 6,443            | 63,592                     | 0.00%                 |
| Watts Water Technologies, Inc. Class A    | 2,396            | 499,183                    | 0.01%                 | Zimmer Biomet Holdings, Inc.            | 17,956           | 2,185,245                  | 0.05%                 |
| Wayfair, Inc. Class A                     | 6,578            | 405,863                    | 0.01%                 | Zions Bancorp NA                        | 11,139           | 488,668                    | 0.01%                 |
| WD-40 Co.                                 | 1,051            | 251,263                    | 0.01%                 | Zoetis, Inc. Class A                    | 39,109           | 7,718,943                  | 0.17%                 |
| Webster Financial Corp.                   | 14,162           | 718,863                    | 0.02%                 | Zoom Video Communications, Inc. Class A | 22,284           | 1,602,442                  | 0.03%                 |
| Weis Markets, Inc.                        | 1,087            | 69,525                     | 0.00%                 | ZoomInfo Technologies, Inc. Class A     | 24,339           | 450,028                    | 0.01%                 |
| Welltower, Inc. REIT                      | 45,600           | 4,111,752                  | 0.09%                 | Zscaler, Inc.                           | 7,672            | 1,699,808                  | 0.04%                 |
| Wendy's Co.                               | 14,668           | 285,733                    | 0.01%                 | Zurn Elkay Water Solutions Corp.        | 12,562           | 369,448                    | 0.01%                 |
| Werner Enterprises, Inc.                  | 4,253            | 180,200                    | 0.00%                 |   |                  | <b>3,244,470,839</b>       | <b>69.83%</b>         |
| WesBanco, Inc.                            | 3,746            | 117,512                    | 0.00%                 |   |                  | <b>4,619,809,302</b>       | <b>99.43%</b>         |
| WESCO International, Inc.                 | 3,845            | 668,569                    | 0.01%                 |   |                  | <b>4,619,809,302</b>       | <b>99.43%</b>         |
| West Pharmaceutical Services, Inc.        | 6,343            | 2,233,497                  | 0.05%                 |   |                  |                            |                       |
| Westamerica Bancorp                       | 3,600            | 203,076                    | 0.00%                 |   |                  |                            |                       |
| Western Alliance Bancorp                  | 9,361            | 615,860                    | 0.01%                 |   |                  |                            |                       |
| Western Digital Corp.                     | 27,983           | 1,465,470                  | 0.03%                 |   |                  |                            |                       |
| Western Union Co.                         | 32,017           | 381,643                    | 0.01%                 |   |                  |                            |                       |
| Westinghouse Air Brake Technologies Corp. | 15,396           | 1,953,752                  | 0.04%                 |   |                  |                            |                       |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.01% (31 December 2022: (0.02%))</b> |                     |                 |  |                       |
| <b>Futures 0.01% (31 December 2022: (0.02%))</b>   |                     |                 |  |                       |
| S&P 500 E-mini March 2024  | 82                  | \$19,334,531    | 427,469                                | 0.01%                 |
| Euro Stoxx 600 Index March 2024  | 181                 | €4,323,113      | 21,074                                 | 0.00%                 |

|  |               |          |                  | Number of<br>Contracts        | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------|----------|------------------|-------------------------------|--------------------|--|--------------------------|
| TOPIX Index March 2024   |               |          |                  |                               |                    |  |                          |
|  |               |          |                  | 10                            | ¥234,550,436       | 14,538                                       | 0.00%                    |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                       |               |          |                  |                               |                    | <b>463,081</b>                               | <b>0.01%</b>             |
| Currency   | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
| <b>OTC Financial Derivative Instruments 0.02% (31 December 2022: 0.11%)</b>                        |               |          |                  |                               |                    |  |                          |
| <b>Forward Currency Exchange Contracts 0.00% (31 December 2022: 0.00%)</b>                         |               |          |                  |                               |                    |  |                          |
| EUR  | 1,710,547     | USD      | (1,846,468)      | State Street Bank & Trust Co. | 20/3/2024          | 49,020                                       | 0.00%                    |
| JPY  | 215,886,168   | USD      | (1,524,173)      | State Street Bank & Trust Co. | 21/3/2024          | 26,080                                       | 0.00%                    |
| EUR  | 1,064,353     | USD      | (1,172,287)      | State Street Bank & Trust Co. | 20/3/2024          | 7,142  | 0.00%                    |
| JPY  | 23,770,000    | USD      | (164,337)        | Bank of America               | 21/3/2024          | 6,352  | 0.00%                    |
| EUR  | 309,270       | USD      | (338,916)        | Toronto-Dominion Bank         | 20/3/2024          | 3,792  | 0.00%                    |
| AUD  | 712,796       | USD      | (483,988)        | State Street Bank & Trust Co. | 20/3/2024          | 3,529  | 0.00%                    |
| GBP  | 436,161       | USD      | (552,780)        | State Street Bank & Trust Co. | 20/3/2024          | 3,452  | 0.00%                    |
| JPY  | 23,855,000    | USD      | (168,313)        | JPMorgan Chase Bank           | 21/3/2024          | 2,986  | 0.00%                    |
| EUR  | 570,840       | USD      | (630,104)        | State Street Bank & Trust Co. | 20/3/2024          | 2,454  | 0.00%                    |
| JPY  | 23,150,000    | USD      | (165,754)        | State Street Bank & Trust Co. | 21/3/2024          | 483  | 0.00%                    |
| JPY  | 23,520,000    | USD      | (168,494)        | State Street Bank & Trust Co. | 21/3/2024          | 401  | 0.00%                    |
| USD  | 53,550        | EUR      | (48,060)         | BNP Paribas                   | 20/3/2024          | 294  | 0.00%                    |
| JPY  | 23,570,000    | USD      | (169,182)        | Toronto-Dominion Bank         | 21/3/2024          | 72   | 0.00%                    |
| EUR  | 409,360       | USD      | (453,589)        | Toronto-Dominion Bank         | 20/3/2024          | 30   | 0.00%                    |
| JPY  | 23,625,000    | USD      | (169,712)        | BNP Paribas                   | 21/3/2024          | (63)   | (0.00%)                  |
| USD  | 165,084       | JPY      | (23,280,000)     | BNP Paribas                   | 21/3/2024          | (2,087)                                      | (0.00%)                  |
| EUR  | 408,510       | USD      | (455,088)        | State Street Bank & Trust Co. | 20/3/2024          | (2,411)                                      | (0.00%)                  |
| USD  | 529,849       | EUR      | (480,400)        | Toronto-Dominion Bank         | 20/3/2024          | (2,491)                                      | (0.00%)                  |
| USD  | 160,839       | JPY      | (23,180,000)     | State Street Bank & Trust Co. | 21/3/2024          | (5,614)                                      | (0.00%)                  |
| USD  | 965,638       | GBP      | (768,104)        | Toronto-Dominion Bank         | 20/3/2024          | (13,917)                                     | (0.00%)                  |
| USD  | 683,344       | EUR      | (633,285)        | UBS AG                        | 20/3/2024          | (18,411)                                     | (0.00%)                  |
| USD  | 592,620       | AUD      | (900,000)        | State Street Bank & Trust Co. | 20/3/2024          | (22,936)                                     | (0.00%)                  |
| USD  | 760,776       | JPY      | (109,509,256)    | Citibank NA                   | 21/3/2024          | (25,598)                                     | (0.00%)                  |
|  |               |          |                  |                               |                    | <b>12,559</b>                                | <b>0.00%</b>             |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts 0.02% (31 December 2022: 0.11%)</b> |               |          |                  |                               |                    |  |                          |
| EUR  | 106,029,375   | USD      | (115,849,497)    | BNP Paribas                   | 3/1/2024           | 1,275,866                                    | 0.03%                    |
| CHF  | 8,326,159     | USD      | (9,608,289)      | Toronto-Dominion Bank         | 3/1/2024           | 284,373                                      | 0.00%                    |
| EUR  | 3,340,511     | USD      | (3,609,198)      | State Street Bank & Trust Co. | 3/1/2024           | 80,898                                       | 0.00%                    |
| EUR  | 3,742,446     | USD      | (4,088,098)      | State Street Bank & Trust Co. | 3/1/2024           | 45,995                                       | 0.00%                    |
| EUR  | 4,739,165     | GBP      | (4,088,990)      | Morgan Stanley                | 3/1/2024           | 22,477                                       | 0.00%                    |
| KRW  | 3,509,147,414 | EUR      | (2,450,619)      | BNP Paribas                   | 2/1/2024           | 17,628                                       | 0.00%                    |
| EUR  | 111,711,718   | USD      | (123,546,793)    | BNP Paribas                   | 2/2/2024           | 14,585                                       | 0.00%                    |
| CHF  | 268,260       | USD      | (306,882)        | Toronto-Dominion Bank         | 3/1/2024           | 11,850                                       | 0.00%                    |
| CHF  | 376,632       | USD      | (435,678)        | State Street Bank & Trust Co. | 3/1/2024           | 11,814                                       | 0.00%                    |
| EUR  | 921,643       | HKD      | (7,865,435)      | Morgan Stanley                | 3/1/2024           | 10,808                                       | 0.00%                    |
| KRW  | 3,700,911,525 | EUR      | (2,592,492)      | State Street Bank & Trust Co. | 2/1/2024           | 9,805  | 0.00%                    |
| EUR  | 2,475,226     | KRW      | (3,509,147,414)  | BNP Paribas                   | 2/1/2024           | 9,554  | 0.00%                    |
| CHF  | 205,230       | USD      | (236,054)        | BNP Paribas                   | 3/1/2024           | 7,788  | 0.00%                    |
| CHF  | 253,797       | USD      | (295,112)        | Toronto-Dominion Bank         | 3/1/2024           | 6,436  | 0.00%                    |
| CHF  | 9,424,888     | USD      | (11,231,858)     | Toronto-Dominion Bank         | 2/2/2024           | 3,508  | 0.00%                    |
| JPY  | 1,734,740,960 | EUR      | (11,139,160)     | Morgan Stanley                | 5/1/2024           | 2,939  | 0.00%                    |
| CHF  | 295,751       | USD      | (349,843)        | BNP Paribas                   | 3/1/2024           | 1,551  | 0.00%                    |
| EUR  | 159,061       | GBP      | (136,795)        | Morgan Stanley                | 3/1/2024           | 1,321  | 0.00%                    |
| KRW  | 236,514,036   | USD      | (182,792)        | State Street Bank & Trust Co. | 2/1/2024           | 852  | 0.00%                    |
| EUR  | 91,353        | JPY      | (14,104,421)     | Morgan Stanley                | 5/1/2024           | 843  | 0.00%                    |
| EUR  | 113,890       | GBP      | (98,219)         | State Street Bank & Trust Co. | 3/1/2024           | 598  | 0.00%                    |
| KRW  | 103,465,599   | EUR      | (72,255)         | State Street Bank & Trust Co. | 2/1/2024           | 520  | 0.00%                    |
| EUR  | 626,850       | SGD      | (912,774)        | Morgan Stanley                | 3/1/2024           | 483  | 0.00%                    |
| KRW  | 88,298,512    | EUR      | (61,663)         | State Street Bank & Trust Co. | 2/1/2024           | 444  | 0.00%                    |
| EUR  | 34,481        | HKD      | (293,975)        | Morgan Stanley                | 3/1/2024           | 442  | 0.00%                    |
| EUR  | 4,984,886     | GBP      | (4,324,004)      | Morgan Stanley                | 2/2/2024           | 420  | 0.00%                    |
| EUR  | 4,280,681     | CAD      | (6,239,923)      | Morgan Stanley                | 2/2/2024           | 407  | 0.00%                    |
| EUR  | 62,318        | KRW      | (88,298,512)     | State Street Bank & Trust Co. | 2/1/2024           | 280  | 0.00%                    |
| JPY  | 114,175,366   | USD      | (809,869)        | Toronto-Dominion Bank         | 5/1/2024           | 255  | 0.00%                    |
| EUR  | 1,451,691     | DKK      | (10,820,174)     | Morgan Stanley                | 3/1/2024           | 230  | 0.00%                    |
| USD  | 157,274       | KRW      | (202,263,501)    | BNP Paribas                   | 2/1/2024           | 225  | 0.00%                    |
| KRW  | 202,263,501   | USD      | (156,866)        | BNP Paribas                   | 2/1/2024           | 183  | 0.00%                    |
| CHF  | 3,963,737     | EUR      | (4,263,458)      | Morgan Stanley                | 4/1/2024           | 165  | 0.00%                    |
| CHF  | 375,504       | USD      | (447,488)        | Toronto-Dominion Bank         | 2/2/2024           | 149  | 0.00%                    |
| GBP  | 4,324,004     | EUR      | (4,989,908)      | Morgan Stanley                | 3/1/2024           | 137  | 0.00%                    |
| USD  | 21,425        | EUR      | (19,289)         | BNP Paribas                   | 2/1/2024           | 117  | 0.00%                    |
| JPY  | 3,589,967     | EUR      | (22,972)         | State Street Bank & Trust Co. | 5/1/2024           | 94   | 0.00%                    |

| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| EUR      | 18,680     | SGD      | (27,146)      | Morgan Stanley                | 3/1/2024        | 56                                     | 0.00%                 |
| EUR      | 168,746    | PLN      | (734,051)     | State Street Bank & Trust Co. | 2/2/2024        | 56                                     | 0.00%                 |
| DKK      | 13,670     | USD      | (1,981)       | Toronto-Dominion Bank         | 3/1/2024        | 44                                     | 0.00%                 |
| USD      | 13,431     | GBP      | (10,503)      | BNP Paribas                   | 3/1/2024        | 42                                     | 0.00%                 |
| ILS      | 1,175,149  | EUR      | (295,400)     | State Street Bank & Trust Co. | 3/1/2024        | 36                                     | 0.00%                 |
| USD      | 7,351      | AUD      | (10,730)      | BNP Paribas                   | 4/1/2024        | 29                                     | 0.00%                 |
| USD      | 5,228      | DKK      | (35,086)      | BNP Paribas                   | 3/1/2024        | 29                                     | 0.00%                 |
| CAD      | 6,239,923  | EUR      | (4,283,896)   | Morgan Stanley                | 3/1/2024        | 27                                     | 0.00%                 |
| EUR      | 3,192,723  | AUD      | (5,169,756)   | Morgan Stanley                | 2/2/2024        | 24                                     | 0.00%                 |
| EUR      | 175,701    | NZD      | (306,870)     | Morgan Stanley                | 2/2/2024        | 20                                     | 0.00%                 |
| AUD      | 5,169,756  | EUR      | (3,193,358)   | Morgan Stanley                | 4/1/2024        | 18                                     | 0.00%                 |
| EUR      | 48,496     | DKK      | (361,407)     | Morgan Stanley                | 3/1/2024        | 16                                     | 0.00%                 |
| EUR      | 3,931      | PLN      | (17,018)      | State Street Bank & Trust Co. | 3/1/2024        | 15                                     | 0.00%                 |
| KRW      | 16,646,362 | USD      | (12,910)      | State Street Bank & Trust Co. | 2/1/2024        | 15                                     | 0.00%                 |
| USD      | 11,155     | GBP      | (8,740)       | State Street Bank & Trust Co. | 3/1/2024        | 13                                     | 0.00%                 |
| EUR      | 889,226    | HKD      | (7,674,242)   | Morgan Stanley                | 2/2/2024        | 11                                     | 0.00%                 |
| KRW      | 9,057,303  | USD      | (7,024)       | State Street Bank & Trust Co. | 2/1/2024        | 8                                      | 0.00%                 |
| USD      | 11,904     | PLN      | (46,811)      | Toronto-Dominion Bank         | 2/2/2024        | 5                                      | 0.00%                 |
| HKD      | 7,674,242  | EUR      | (889,690)     | Morgan Stanley                | 3/1/2024        | 4                                      | 0.00%                 |
| KRW      | 4,973,596  | USD      | (3,857)       | State Street Bank & Trust Co. | 2/1/2024        | 4                                      | 0.00%                 |
| SGD      | 934,742    | EUR      | (641,486)     | Morgan Stanley                | 3/1/2024        | 3                                      | 0.00%                 |
| KRW      | 3,573,274  | USD      | (2,771)       | Toronto-Dominion Bank         | 2/1/2024        | 3                                      | 0.00%                 |
| EUR      | 328,685    | NOK      | (3,689,047)   | Morgan Stanley                | 2/2/2024        | 2                                      | 0.00%                 |
| HKD      | 8,144      | USD      | (1,042)       | BNP Paribas                   | 3/1/2024        | 1                                      | 0.00%                 |
| ILS      | 72,090     | USD      | (20,019)      | State Street Bank & Trust Co. | 3/1/2024        | 1                                      | 0.00%                 |
| USD      | 898        | PLN      | (3,529)       | State Street Bank & Trust Co. | 3/1/2024        | 1                                      | 0.00%                 |
| EUR      | 19,289     | USD      | (21,307)      | Toronto-Dominion Bank         | 2/1/2024        | 1                                      | 0.00%                 |
| HKD      | 11,077     | USD      | (1,418)       | Toronto-Dominion Bank         | 3/1/2024        | 1                                      | 0.00%                 |
| USD      | 322,611    | CHF      | (271,525)     | Brown Brothers Harriman & Co. | 3/1/2024        | —                                      | 0.00%                 |
| USD      | 808,572    | EUR      | (731,971)     | Brown Brothers Harriman & Co. | 3/1/2024        | —                                      | 0.00%                 |
| NOK      | 3,689,047  | EUR      | (328,836)     | Morgan Stanley                | 3/1/2024        | —                                      | 0.00%                 |
| SEK      | 16,741,795 | EUR      | (1,503,867)   | Morgan Stanley                | 3/1/2024        | —                                      | 0.00%                 |
| USD      | 11,871     | GBP      | (9,310)       | State Street Bank & Trust Co. | 2/2/2024        | —                                      | 0.00%                 |
| USD      | 1,616      | HKD      | (12,618)      | State Street Bank & Trust Co. | 3/1/2024        | —                                      | 0.00%                 |
| USD      | 10,075     | CAD      | (13,279)      | Toronto-Dominion Bank         | 2/2/2024        | —                                      | 0.00%                 |
| CAD      | 410,794    | USD      | (311,538)     | Toronto-Dominion Bank         | 3/1/2024        | —                                      | 0.00%                 |
| DKK      | 741,621    | USD      | (109,897)     | Toronto-Dominion Bank         | 3/1/2024        | —                                      | 0.00%                 |
| EUR      | 720,513    | USD      | (795,915)     | Toronto-Dominion Bank         | 3/1/2024        | —                                      | 0.00%                 |
| GBP      | 283,477    | USD      | (361,376)     | Toronto-Dominion Bank         | 3/1/2024        | —                                      | 0.00%                 |
| USD      | 5,692      | HKD      | (44,415)      | Toronto-Dominion Bank         | 2/2/2024        | —                                      | 0.00%                 |
| HKD      | 494,972    | USD      | (63,389)      | Toronto-Dominion Bank         | 3/1/2024        | —                                      | 0.00%                 |
| NOK      | 227,212    | USD      | (22,373)      | Toronto-Dominion Bank         | 3/1/2024        | —                                      | 0.00%                 |
| USD      | 11,958     | NZD      | (18,885)      | Toronto-Dominion Bank         | 2/2/2024        | —                                      | 0.00%                 |
| NZD      | 18,885     | USD      | (11,957)      | Toronto-Dominion Bank         | 4/1/2024        | —                                      | 0.00%                 |
| SEK      | 1,070,151  | USD      | (106,188)     | Toronto-Dominion Bank         | 3/1/2024        | —                                      | 0.00%                 |
| SGD      | 59,082     | USD      | (44,789)      | Toronto-Dominion Bank         | 3/1/2024        | —                                      | 0.00%                 |
| USD      | 3,564      | HKD      | (27,839)      | BNP Paribas                   | 3/1/2024        | (1)                                    | (0.00%)               |
| USD      | 6,689      | SEK      | (67,336)      | State Street Bank & Trust Co. | 2/2/2024        | (1)                                    | (0.00%)               |
| USD      | 10,124     | AUD      | (14,822)      | Toronto-Dominion Bank         | 2/2/2024        | (1)                                    | (0.00%)               |
| USD      | 22,389     | NOK      | (227,212)     | Toronto-Dominion Bank         | 2/2/2024        | (2)                                    | (0.00%)               |
| DKK      | 10,935,805 | EUR      | (1,466,997)   | Morgan Stanley                | 3/1/2024        | (3)                                    | (0.00%)               |
| USD      | 20,030     | ILS      | (72,090)      | State Street Bank & Trust Co. | 2/2/2024        | (3)                                    | (0.00%)               |
| USD      | 23,094     | EUR      | (20,882)      | Toronto-Dominion Bank         | 2/2/2024        | (3)                                    | (0.00%)               |
| USD      | 21,333     | EUR      | (19,289)      | Toronto-Dominion Bank         | 2/2/2024        | (3)                                    | (0.00%)               |
| AUD      | 342,572    | USD      | (233,764)     | Toronto-Dominion Bank         | 4/1/2024        | (3)                                    | (0.00%)               |
| PLN      | 46,811     | USD      | (11,909)      | Toronto-Dominion Bank         | 3/1/2024        | (4)                                    | (0.00%)               |
| USD      | 311,672    | CAD      | (410,794)     | Toronto-Dominion Bank         | 2/2/2024        | (5)                                    | (0.00%)               |
| NZD      | 306,870    | EUR      | (175,887)     | Morgan Stanley                | 4/1/2024        | (6)                                    | (0.00%)               |
| DKK      | 245,776    | EUR      | (32,975)      | State Street Bank & Trust Co. | 3/1/2024        | (6)                                    | (0.00%)               |
| USD      | 361,435    | GBP      | (283,477)     | Toronto-Dominion Bank         | 2/2/2024        | (6)                                    | (0.00%)               |
| USD      | 1,000      | SGD      | (1,328)       | BNP Paribas                   | 3/1/2024        | (7)                                    | (0.00%)               |
| USD      | 3,854      | KRW      | (4,973,596)   | State Street Bank & Trust Co. | 2/1/2024        | (7)                                    | (0.00%)               |
| USD      | 1,403      | SGD      | (1,859)       | State Street Bank & Trust Co. | 3/1/2024        | (7)                                    | (0.00%)               |
| USD      | 44,848     | SGD      | (59,082)      | Toronto-Dominion Bank         | 2/2/2024        | (8)                                    | (0.00%)               |
| USD      | 63,426     | HKD      | (494,972)     | Toronto-Dominion Bank         | 2/2/2024        | (10)                                   | (0.00%)               |
| USD      | 675        | PLN      | (2,702)       | BNP Paribas                   | 3/1/2024        | (13)                                   | (0.00%)               |
| USD      | 625        | NZD      | (1,007)       | State Street Bank & Trust Co. | 4/1/2024        | (13)                                   | (0.00%)               |
| USD      | 553        | NZD      | (895)         | BNP Paribas                   | 4/1/2024        | (14)                                   | (0.00%)               |

| Currency | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 10,040      | CAD      | (13,257)      | BNP Paribas                   | 3/1/2024        | (14)                                   | (0.00%)               |
| USD      | 123,546,793 | EUR      | (111,842,478) | BNP Paribas                   | 3/1/2024        | (15)                                   | (0.00%)               |
| USD      | 30,805      | JPY      | (4,323,861)   | Toronto-Dominion Bank         | 2/2/2024        | (15)                                   | (0.00%)               |
| USD      | 106,312     | SEK      | (1,070,151)   | Toronto-Dominion Bank         | 2/2/2024        | (16)                                   | (0.00%)               |
| EUR      | 295,224     | ILS      | (1,175,149)   | State Street Bank & Trust Co. | 2/2/2024        | (17)                                   | (0.00%)               |
| USD      | 60,651      | HKD      | (473,735)     | State Street Bank & Trust Co. | 3/1/2024        | (17)                                   | (0.00%)               |
| EUR      | 1,482       | NZD      | (2,614)       | State Street Bank & Trust Co. | 4/1/2024        | (18)                                   | (0.00%)               |
| USD      | 4,533       | DKK      | (30,708)      | State Street Bank & Trust Co. | 3/1/2024        | (18)                                   | (0.00%)               |
| USD      | 1,216       | SGD      | (1,630)       | Toronto-Dominion Bank         | 3/1/2024        | (19)                                   | (0.00%)               |
| USD      | 1,134       | ILS      | (4,156)       | State Street Bank & Trust Co. | 3/1/2024        | (21)                                   | (0.00%)               |
| USD      | 110,055     | DKK      | (741,621)     | Toronto-Dominion Bank         | 2/2/2024        | (24)                                   | (0.00%)               |
| EUR      | 641,595     | SGD      | (934,742)     | Morgan Stanley                | 2/2/2024        | (25)                                   | (0.00%)               |
| EUR      | 72,703      | KRW      | (103,465,599) | State Street Bank & Trust Co. | 2/1/2024        | (25)                                   | (0.00%)               |
| SGD      | 5,178       | EUR      | (3,576)       | State Street Bank & Trust Co. | 3/1/2024        | (25)                                   | (0.00%)               |
| USD      | 3,618       | DKK      | (24,602)      | BNP Paribas                   | 3/1/2024        | (27)                                   | (0.00%)               |
| USD      | 7,779       | KRW      | (10,036,394)  | BNP Paribas                   | 2/2/2024        | (28)                                   | (0.00%)               |
| USD      | 3,274       | GBP      | (2,591)       | BNP Paribas                   | 3/1/2024        | (29)                                   | (0.00%)               |
| USD      | 2,545       | SEK      | (25,939)      | State Street Bank & Trust Co. | 3/1/2024        | (29)                                   | (0.00%)               |
| USD      | 233,973     | AUD      | (342,572)     | Toronto-Dominion Bank         | 2/2/2024        | (31)                                   | (0.00%)               |
| USD      | 5,502       | SEK      | (55,777)      | BNP Paribas                   | 3/1/2024        | (33)                                   | (0.00%)               |
| PLN      | 734,051     | EUR      | (169,019)     | State Street Bank & Trust Co. | 3/1/2024        | (33)                                   | (0.00%)               |
| USD      | 967         | SEK      | (10,082)      | BNP Paribas                   | 3/1/2024        | (34)                                   | (0.00%)               |
| USD      | 1,303       | NOK      | (13,621)      | State Street Bank & Trust Co. | 3/1/2024        | (39)                                   | (0.00%)               |
| EUR      | 6,775       | NZD      | (11,897)      | Morgan Stanley                | 4/1/2024        | (48)                                   | (0.00%)               |
| USD      | 8,062       | GBP      | (6,364)       | State Street Bank & Trust Co. | 3/1/2024        | (50)                                   | (0.00%)               |
| USD      | 25,915      | JPY      | (3,660,434)   | State Street Bank & Trust Co. | 5/1/2024        | (57)                                   | (0.00%)               |
| USD      | 6,975       | KRW      | (9,057,303)   | State Street Bank & Trust Co. | 2/1/2024        | (58)                                   | (0.00%)               |
| USD      | 2,714       | KRW      | (3,573,274)   | Toronto-Dominion Bank         | 2/1/2024        | (61)                                   | (0.00%)               |
| EUR      | 11,062      | ILS      | (44,226)      | State Street Bank & Trust Co. | 3/1/2024        | (63)                                   | (0.00%)               |
| EUR      | 10,109      | ILS      | (40,475)      | Morgan Stanley                | 3/1/2024        | (73)                                   | (0.00%)               |
| USD      | 10,196      | AUD      | (15,050)      | State Street Bank & Trust Co. | 4/1/2024        | (74)                                   | (0.00%)               |
| USD      | 12,457      | EUR      | (11,346)      | State Street Bank & Trust Co. | 3/1/2024        | (76)                                   | (0.00%)               |
| USD      | 10,769      | KRW      | (13,944,056)  | State Street Bank & Trust Co. | 2/2/2024        | (78)                                   | (0.00%)               |
| EUR      | 1,503,829   | SEK      | (16,741,795)  | Morgan Stanley                | 2/2/2024        | (86)                                   | (0.00%)               |
| USD      | 22,606      | EUR      | (20,545)      | State Street Bank & Trust Co. | 3/1/2024        | (89)                                   | (0.00%)               |
| USD      | 796,846     | EUR      | (720,513)     | Toronto-Dominion Bank         | 2/2/2024        | (94)                                   | (0.00%)               |
| EUR      | 1,467,436   | DKK      | (10,935,805)  | Morgan Stanley                | 2/2/2024        | (109)                                  | (0.00%)               |
| USD      | 4,895       | CAD      | (6,613)       | BNP Paribas                   | 3/1/2024        | (120)                                  | (0.00%)               |
| USD      | 12,447      | CAD      | (16,578)      | Toronto-Dominion Bank         | 3/1/2024        | (125)                                  | (0.00%)               |
| USD      | 7,470       | AUD      | (11,142)      | State Street Bank & Trust Co. | 4/1/2024        | (133)                                  | (0.00%)               |
| USD      | 7,962       | JPY      | (1,141,142)   | State Street Bank & Trust Co. | 5/1/2024        | (135)                                  | (0.00%)               |
| USD      | 12,776      | KRW      | (16,646,362)  | State Street Bank & Trust Co. | 2/1/2024        | (149)                                  | (0.00%)               |
| USD      | 5,988       | AUD      | (9,014)       | BNP Paribas                   | 4/1/2024        | (163)                                  | (0.00%)               |
| USD      | 10,157      | PLN      | (40,581)      | Toronto-Dominion Bank         | 3/1/2024        | (163)                                  | (0.00%)               |
| USD      | 4,680       | SEK      | (48,823)      | Toronto-Dominion Bank         | 3/1/2024        | (165)                                  | (0.00%)               |
| EUR      | 9,046       | NOK      | (103,455)     | Morgan Stanley                | 3/1/2024        | (194)                                  | (0.00%)               |
| USD      | 6,672       | CAD      | (9,053)       | Toronto-Dominion Bank         | 3/1/2024        | (194)                                  | (0.00%)               |
| USD      | 24,974      | JPY      | (3,547,566)   | BNP Paribas                   | 5/1/2024        | (197)                                  | (0.00%)               |
| USD      | 183,430     | KRW      | (236,514,036) | State Street Bank & Trust Co. | 2/1/2024        | (214)                                  | (0.00%)               |
| USD      | 12,727      | GBP      | (10,159)      | State Street Bank & Trust Co. | 3/1/2024        | (223)                                  | (0.00%)               |
| USD      | 13,338      | CAD      | (17,897)      | State Street Bank & Trust Co. | 3/1/2024        | (235)                                  | (0.00%)               |
| USD      | 13,213      | EUR      | (12,177)      | BNP Paribas                   | 3/1/2024        | (238)                                  | (0.00%)               |
| USD      | 6,867       | AUD      | (10,421)      | State Street Bank & Trust Co. | 4/1/2024        | (244)                                  | (0.00%)               |
| USD      | 10,491      | NZD      | (16,983)      | State Street Bank & Trust Co. | 4/1/2024        | (262)                                  | (0.00%)               |
| EUR      | 4,675       | NOK      | (55,158)      | State Street Bank & Trust Co. | 3/1/2024        | (267)                                  | (0.00%)               |
| USD      | 7,347       | JPY      | (1,079,315)   | BNP Paribas                   | 5/1/2024        | (311)                                  | (0.00%)               |
| USD      | 813,437     | JPY      | (114,175,366) | Toronto-Dominion Bank         | 2/2/2024        | (379)                                  | (0.00%)               |
| EUR      | 61,780      | SEK      | (691,884)     | Morgan Stanley                | 3/1/2024        | (409)                                  | (0.00%)               |
| USD      | 40,719      | SGD      | (54,264)      | State Street Bank & Trust Co. | 3/1/2024        | (418)                                  | (0.00%)               |
| EUR      | 127,255     | AUD      | (206,702)     | Morgan Stanley                | 4/1/2024        | (470)                                  | (0.00%)               |
| EUR      | 70,593      | CAD      | (103,497)     | State Street Bank & Trust Co. | 3/1/2024        | (510)                                  | (0.00%)               |
| USD      | 18,272      | ILS      | (67,935)      | BNP Paribas                   | 3/1/2024        | (594)                                  | (0.00%)               |
| EUR      | 236,011     | CAD      | (344,633)     | Morgan Stanley                | 3/1/2024        | (654)                                  | (0.00%)               |
| USD      | 29,705      | EUR      | (27,493)      | State Street Bank & Trust Co. | 3/1/2024        | (666)                                  | (0.00%)               |
| EUR      | 4,271,337   | CHF      | (3,963,737)   | Morgan Stanley                | 2/2/2024        | (740)                                  | (0.00%)               |
| EUR      | 164,279     | PLN      | (717,033)     | Morgan Stanley                | 3/1/2024        | (876)                                  | (0.00%)               |
| USD      | 183,084     | KRW      | (236,514,036) | State Street Bank & Trust Co. | 2/2/2024        | (894)                                  | (0.00%)               |
| EUR      | 71,762      | SEK      | (808,811)     | State Street Bank & Trust Co. | 3/1/2024        | (984)                                  | (0.00%)               |
| USD      | 97,468      | DKK      | (664,896)     | State Street Bank & Trust Co. | 3/1/2024        | (1,059)                                | (0.00%)               |
| USD      | 19,834      | NOK      | (213,591)     | State Street Bank & Trust Co. | 3/1/2024        | (1,198)                                | (0.00%)               |

| Currency  | Buy Amount  | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|---|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| USD   | 11,231,858  | CHF      | (9,454,304)     | Toronto-Dominion Bank         | 3/1/2024        | (1,201)                                | (0.00%)               |
| EUR   | 69,081  | CHF      | (65,243)        | State Street Bank & Trust Co. | 4/1/2024        | (1,213)                                | (0.00%)               |
| EUR   | 88,590  | AUD      | (145,265)       | State Street Bank & Trust Co. | 4/1/2024        | (1,260)                                | (0.00%)               |
| HKD   | 485,169   | EUR      | (57,485)        | State Street Bank & Trust Co. | 3/1/2024        | (1,368)                                | (0.00%)               |
| EUR   | 86,207  | CHF      | (81,488)        | Morgan Stanley                | 4/1/2024        | (1,597)                                | (0.00%)               |
| USD   | 310,398   | GBP      | (245,120)       | Toronto-Dominion Bank         | 3/1/2024        | (2,081)                                | (0.00%)               |
| EUR   | 165,284   | NZD      | (292,359)       | Morgan Stanley                | 4/1/2024        | (2,520)                                | (0.00%)               |
| USD   | 88,849  | SEK      | (929,530)       | State Street Bank & Trust Co. | 3/1/2024        | (3,386)                                | (0.00%)               |
| EUR   | 11,175,043  | JPY      | (1,734,740,960) | Morgan Stanley                | 2/2/2024        | (4,409)                                | (0.00%)               |
| USD   | 189,971   | AUD      | (286,215)       | State Street Bank & Trust Co. | 4/1/2024        | (5,333)                                | (0.00%)               |
| EUR   | 268,462   | ILS      | (1,090,448)     | Morgan Stanley                | 3/1/2024        | (6,270)                                | (0.00%)               |
| USD   | 256,348   | CAD      | (347,396)       | Toronto-Dominion Bank         | 3/1/2024        | (7,111)                                | (0.00%)               |
| USD   | 709,057   | EUR      | (648,953)       | Toronto-Dominion Bank         | 3/1/2024        | (7,809)                                | (0.00%)               |
| EUR   | 2,593,346   | KRW      | (3,700,911,525) | State Street Bank & Trust Co. | 2/2/2024        | (10,424)                               | (0.00%)               |
| EUR   | 300,042   | NOK      | (3,530,434)     | Morgan Stanley                | 3/1/2024        | (16,189)                               | (0.00%)               |
| EUR   | 2,584,538   | KRW      | (3,700,911,525) | State Street Bank & Trust Co. | 2/1/2024        | (18,591)                               | (0.00%)               |
| USD   | 712,271   | JPY      | (104,746,909)   | State Street Bank & Trust Co. | 5/1/2024        | (30,954)                               | (0.00%)               |
| EUR   | 1,333,327   | SEK      | (15,241,100)    | Morgan Stanley                | 3/1/2024        | (39,477)                               | (0.00%)               |
| EUR   | 2,926,525   | AUD      | (4,817,788)     | Morgan Stanley                | 4/1/2024        | (54,614)                               | (0.00%)               |
| EUR   | 3,911,492   | CAD      | (5,791,793)     | Morgan Stanley                | 3/1/2024        | (71,551)                               | (0.00%)               |
| EUR   | 4,031,626   | CHF      | (3,817,007)     | Morgan Stanley                | 4/1/2024        | (81,913)                               | (0.00%)               |
| EUR   | 10,737,628  | JPY      | (1,724,226,506) | Morgan Stanley                | 5/1/2024        | (371,921)                              | (0.01%)               |
| <b>Total OTC Financial Derivative Instruments</b> |   |          |                 |                               |                 | <b>1,070,056</b>                       | <b>0.02%</b>          |
| <b>Total Investments</b>                          |   |          |                 |                               |                 | <b>4,621,354,998</b>                   | <b>99.46%</b>         |
|   |   |          |                 |                               |                 | Fair Value US Dollars (\$)             | % of Total Net Assets |
| <b>Other Assets and Liabilities</b>               |   |          |                 |                               |                 | <b>24,754,450</b>                      | <b>0.54%</b>          |
| <b>Net Assets</b>                                 |   |          |                 |                               |                 | <b>4,646,109,448</b>                   | <b>100.00%</b>        |
| <b>Analysis of Total Assets</b>                   |   |          |                 |                               |                 | US Dollars (\$)                        | % of Total Assets     |
| (a)   | Transferable securities admitted to an official stock exchange listing  |          |                 |                               |                 | 4,592,614,034                          | 98.74%                |
| (b)   | Transferable securities dealt in on another regulated market  |          |                 |                               |                 | 26,612,949                             | 0.57%                 |
| (c)   | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |          |                 |                               |                 | 582,319                                | 0.01%                 |
| (d)   | Total Financial Derivative Instruments dealt in on a regulated market   |          |                 |                               |                 | 463,081                                | 0.01%                 |
| (e)   | Total OTC Financial Derivative Instruments  |          |                 |                               |                 | 1,932,612                              | 0.04%                 |
| (f)   | Other assets  |          |                 |                               |                 | 28,918,875                             | 0.63%                 |
| <b>Total Assets</b>                               |   |          |                 |                               |                 | <b>4,651,123,870</b>                   | <b>100.00%</b>        |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 4,619,809,302                                | 3,489,903,912                                |
| Financial Derivative Instruments  | 3,17  | 2,395,693                                    | 4,565,191                                    |
| Cash  | 3     | 15,064,343                                   | 27,348,062                                   |
| Unrealised Appreciation on Spot Currency Contracts  |       | 12,129                                       | —  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 4,982,260                                    | 3,750,011                                    |
| Capital Shares Issued   |       | 7,482,762                                    | 10,708,237                                   |
| Investments Sold  |       | 106,128                                      | 35,128                                       |
| Margin Cash Due from Broker   | 3     | 767,007                                      | 2,942,035                                    |
| Cash Collateral   |       | 504,220                                      | 1,510,000                                    |
| Other Receivables   |       | 26   | —  |
| <b>Total Current Assets</b>   |       | <b>4,651,123,870</b>                         | <b>3,540,762,576</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 849,997                                      | 1,372,549                                    |
| Bank Overdraft  |       | 398  | 272  |
| Unrealised Depreciation on Spot Currency Contracts  |       | —  | 1,335  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 10   | 565,223                                      |
| Income Distribution Payable   |       | 593,007                                      | 661,702                                      |
| Capital Shares Redeemed   |       | 2,838,020                                    | 4,692,073                                    |
| Management Fees Payable   | 12    | 732,655                                      | 592,083                                      |
| Other Payables  |       | 335  | —  |
| <b>Total Current Liabilities</b>  |       | <b>5,014,422</b>                             | <b>7,885,237</b>                             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>4,646,109,448</b>                         | <b>3,532,877,339</b>                         |



## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>CHF Acc<sup>1</sup></b>                           |                           |                           |                           |
| US (\$) Equivalent                                   | 1,966,849                 | 59,356                    | —                         |
| Net Assets   | 1,655,398                 | 54,916                    | —                         |
| Number of Shares Outstanding                         | 16,466                    | 627                       | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>100.53</b>             | <b>87.59</b>              | <b>—</b>                  |
| <b>CHF Hedged Acc<sup>1</sup></b>                    |                           |                           |                           |
| US (\$) Equivalent                                   | 11,884,730                | 6,655,840                 | —                         |
| Net Assets   | 10,002,783                | 6,157,983                 | —                         |
| Number of Shares Outstanding                         | 89,449                    | 66,930                    | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>111.83</b>             | <b>92.01</b>              | <b>—</b>                  |
| <b>EUR Acc</b>                                       |                           |                           |                           |
| US (\$) Equivalent                                   | 1,143,804,465             | 961,950,886               | 1,262,453,637             |
| Net Assets   | 1,035,445,154             | 901,336,052               | 1,110,142,145             |
| Number of Shares Outstanding                         | 3,022,159                 | 3,206,935                 | 3,243,838                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>342.62</b>             | <b>281.06</b>             | <b>342.23</b>             |
| <b>Institutional Plus EUR Acc</b>                    |                           |                           |                           |
| US (\$) Equivalent                                   | 392,496,641               | 150,717,522               | 95,180,800                |
| Net Assets   | 355,313,130               | 141,220,449               | 83,697,503                |
| Number of Shares Outstanding                         | 1,282,964                 | 622,039                   | 302,980                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>276.95</b>             | <b>227.03</b>             | <b>276.25</b>             |
| <b>Institutional Plus EUR Hedged Acc<sup>3</sup></b> |                           |                           |                           |
| US (\$) Equivalent                                   | 177,963,341               | 152,400,074               | 137,800,886               |
| Net Assets   | 161,103,829               | 142,796,980               | 121,175,595               |
| Number of Shares Outstanding                         | 1,412,626                 | 1,551,084                 | 1,013,534                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>114.05</b>             | <b>92.06</b>              | <b>119.56</b>             |
| <b>GBP Acc</b>                                       |                           |                           |                           |
| US (\$) Equivalent                                   | 1,355,264,413             | 1,201,678,577             | 1,430,444,332             |
| Net Assets   | 1,063,119,266             | 998,984,626               | 1,056,107,188             |
| Number of Shares Outstanding                         | 2,737,609                 | 3,062,721                 | 2,809,938                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>388.34</b>             | <b>326.18</b>             | <b>375.85</b>             |
| <b>GBP Dist</b>                                      |                           |                           |                           |
| US (\$) Equivalent                                   | 247,821,760               | 187,877,927               | 228,694,278               |
| Net Assets   | 194,400,506               | 156,187,490               | 168,846,606               |
| Number of Shares Outstanding                         | 610,262                   | 575,871                   | 532,619                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>318.55</b>             | <b>271.22</b>             | <b>317.01</b>             |
| <b>Institutional Plus GBP Acc</b>                    |                           |                           |                           |
| US (\$) Equivalent                                   | 73,868,642                | 56,271,184                | 57,341,934                |
| Net Assets   | 57,945,280                | 46,779,604                | 42,335,956                |
| Number of Shares Outstanding                         | 219,975                   | 211,579                   | 166,292                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>263.42</b>             | <b>221.10</b>             | <b>254.59</b>             |
| <b>USD Acc</b>                                       |                           |                           |                           |
| Net Assets   | 1,241,038,607             | 815,265,973               | 279,249,430               |
| Number of Shares Outstanding                         | 6,149,260                 | 5,096,928                 | 1,345,576                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>201.82</b>             | <b>159.95</b>             | <b>207.53</b>             |

<sup>1</sup> The share class launched on 17 May 2022.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>3</sup> The share class launched on 3 March 2021.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 1,254,870   | 492,053   |
| Dividend Income                              |       | 79,735,835  | 63,372,881  |
| Securities Lending Income                    |       | 1,129,780   | 675,905   |
| Net Gain/(Loss) on Financial Instruments     |       | 903,352,205                                       | (922,967,266)                                     |
| <b>Total Investment Income/(Loss)</b>        |       | <b>985,472,690</b>                                | <b>(858,426,427)</b>                              |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 7,924,017   | 6,499,801   |
| Transaction Fees and Commissions             |       | 151,050   | 486,134   |
| Other Expenses                               |       | 1,223   | 1,297   |
| <b>Total Expenses</b>                        |       | <b>8,076,290</b>                                  | <b>6,987,232</b>                                  |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 5,784   | 19,100  |
| Distribution                                 | 6     | 3,101,885   | 2,657,478   |
| <b>Total Finance Costs</b>                   |       | <b>3,107,669</b>                                  | <b>2,676,578</b>                                  |
| <b>Net Investment Income/(Loss)</b>          |       | <b>974,288,731</b>                                | <b>(868,090,237)</b>                              |
| Taxation                                     | 5     | (16,170,745)                                      | (12,558,362)                                      |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>958,117,986</b>                                | <b>(880,648,599)</b>                              |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 958,117,986                                       | (880,648,599)                                     |
| Capital Transactions                                  |   |   |
| Subscriptions   | 979,605,569                                       | 1,663,095,273                                     |
| Redemptions   | (824,491,446)                                     | (740,734,632)                                     |
| Total Capital Transactions                            | 155,114,123                                       | 922,360,641                                       |
| Total Increase for the Year                           | 1,113,232,109                                     | 41,712,042  |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 3,532,877,339                                     | 3,491,165,297                                     |
| End of Year   | 4,646,109,448                                     | 3,532,877,339                                     |

The accompanying notes form an integral part of the financial statements.

# Vanguard ESG Emerging Markets All Cap Equity Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to track the performance of the FTSE Emerging All Cap Choice Index.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept central banks including the Federal Reserve, the European Central Bank and the Bank of England raising interest rates in the first part of the year but through less aggressive hikes than in parts of 2022.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of major central banks cutting rates in 2024.
- Global stocks posted double-digit gains for the period. The fund's benchmark index returned 9.14% for the 12 months ended 31 December 2023. The index is constructed from the FTSE Emerging All Cap Index, which is screened for certain environmental, social and corporate governance criteria by the sponsor of the index, which is independent of Vanguard.
- Six industry sectors posted negative results while five sectors posted positive results. Consumer discretionary, basic materials and utilities stocks detracted most from performance while technology and financials contributed most.
- Among markets, Chinese stocks, which represented almost one-third of the index's market value, detracted most from performance. Taiwan, which represented a little over one-fourth of the index's market value, contributed most to performance.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: FTSE Emerging All Cap Choice Index

|                             | Total Returns  |  |
|-----------------------------|--|--|
|                             | Periods Ended 31 December 2023<br>(Annualised for periods over one year) |  |
|                             | One Year   | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Acc                     | -1.25%   | -7.90%                                       |
| Benchmark                   | -0.71  | -7.46  |
| Tracking Difference*        | -0.54  |  |
| EUR Acc                     | 4.88%  | 3.40%  |
| Benchmark                   | 5.45   | 3.93   |
| Tracking Difference*        | -0.57  |  |
| Institutional Plus EUR Acc  | 4.95%  | -4.52%                                       |
| Benchmark                   | 5.45   | -4.29  |
| Tracking Difference*        | -0.50  |  |
| GBP Acc                     | 2.43%  | 2.54%  |
| Benchmark                   | 2.99   | 3.08   |
| Tracking Difference*        | -0.56  |  |
| GBP Dist                    | 2.43%  | 2.55%  |
| Benchmark                   | 2.99   | 3.08   |
| Tracking Difference*        | -0.56  |  |
| Institutional Plus GBP Acc  | 2.50%  | -4.22%                                       |
| Benchmark                   | 2.99   | -3.91  |
| Tracking Difference*        | -0.49  |  |
| Institutional Plus GBP Dist | 2.50%  | 2.62%  |
| Benchmark                   | 2.99   | 3.08   |
| Tracking Difference*        | -0.49  |  |

|                      | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |  |
|----------------------|---|--|
|                      | One Year  | Ten Years or<br>Since Inception <sup>1</sup> |
| USD Acc              | 8.55%   | 2.60%  |
| Benchmark            | 9.14  | 3.13   |
| Tracking Difference* | -0.59   |  |

Each benchmark is in its respective currency.  
 Sources: Vanguard Global Advisers, LLC, and FTSE.  
 Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: CHF Acc, 17 May 2022; EUR Acc, GBP Acc, GBP Dist, Institutional Plus GBP Dist and USD Acc, 9 June 2020; Institutional Plus EUR Acc, 3 March 2021; Institutional Plus GBP Acc, 1 September 2021.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|  | Shares     | Cost<br>US Dollars (\$) |  | Shares  | Proceeds<br>US Dollars (\$) |
|--|------------|-------------------------|--|---------|-----------------------------|
| <b>Purchases</b>                                   |            |                         | <b>Sales</b>                                       |         |                             |
| Taiwan Semiconductor Manufacturing Co., Ltd.       | 344,000    | 6,068,636               | BYD Co., Ltd. Class H                              | 91,000  | 3,111,807                   |
| Alibaba Group Holding Ltd.                         | 454,800    | 5,062,139               | ZTO Express Cayman, Inc.                           | 43,394  | 1,130,675                   |
| HDFC Bank Ltd.                                     | 184,707    | 3,677,615               | Taiwan Semiconductor Manufacturing Co., Ltd.       | 49,000  | 870,415                     |
| Meituan Class B                                    | 180,100    | 3,009,698               | Alibaba Group Holding Ltd.                         | 78,900  | 843,979                     |
| PDD Holdings, Inc. ADR                             | 27,730     | 2,672,590               | America Movil SAB de CV Class B                    | 558,600 | 509,515                     |
| MTN Group Ltd.                                     | 177,937    | 1,105,355               | Naspers Ltd.                                       | 2,867   | 479,141                     |
| China Construction Bank Corp. Class H              | 1,405,000  | 873,056                 | BYD Co., Ltd. Class A                              | 11,600  | 442,713                     |
| Infosys Ltd.                                       | 51,464     | 871,445                 | Haidilao International Holding Ltd.                | 142,000 | 338,504                     |
| Emirates NBD Bank PJSC                             | 177,847    | 840,635                 | BYD Electronic International Co., Ltd.             | 73,500  | 232,687                     |
| Ping An Insurance Group Co. of China Ltd. Class H  | 121,000    | 757,967                 | Industrial & Commercial Bank of China Ltd. Class A | 333,400 | 214,767                     |
| Bank of China Ltd. Class H                         | 1,989,000  | 745,254                 | Infosys Ltd.                                       | 12,765  | 213,241                     |
| AngloGold Ashanti Ltd.                             | 39,234     | 698,281                 | China Construction Bank Corp. Class A              | 216,900 | 187,811                     |
| Kuaishou Technology Class B                        | 91,900     | 684,657                 | Bank of China Ltd. Class A                         | 325,400 | 168,534                     |
| Hon Hai Precision Industry Co., Ltd.               | 173,000    | 587,062                 | CSC Financial Co., Ltd. Class H                    | 158,000 | 165,338                     |
| JD.com, Inc. Class A                               | 33,950     | 584,697                 | Interconexion Electrica SA ESP                     | 41,785  | 162,861                     |
| Al Rajhi Bank                                      | 29,339     | 582,575                 | Fosun International Ltd.                           | 188,500 | 150,954                     |
| Industrial & Commercial Bank of China Ltd. Class H | 1,161,000  | 580,384                 | NetEase, Inc.                                      | 7,200   | 142,617                     |
| BYD Co., Ltd. Class H                              | 20,500     | 566,798                 | FIBRA Macquarie Mexico REIT                        | 76,300  | 139,597                     |
| GoTo Gojek Tokopedia Tbk PT Class A                | 73,888,876 | 544,598                 | Vipshop Holdings Ltd. ADR                          | 8,835   | 137,820                     |
| Housing Development Finance Corp., Ltd.            | 16,336     | 532,704                 | Walsin Lihwa Corp.                                 | 89,000  | 135,783                     |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 98.60% (31 December 2022: 99.00%)</b>   |                     |                               |                          | CSN Mineracao SA  | 50,600              | 81,562                        | 0.01%                    |
| <b>Equities 98.60% (31 December 2022: 99.00%)</b>                  |                     |                               |                          | CTEEP-Compania de<br>Transmissao de Energia<br>Eletrica Paulista -<br>Preference Shares | 17,400              | 94,923                        | 0.02%                    |
| <b>Brazil 4.89% (31 December 2022: 4.30%)</b>                      |                     |                               |                          | CVC Brasil Operadora e<br>Agencia de Viagens SA   | 42,609              | 30,701                        | 0.01%                    |
| AES Brasil Energia SA  | 28,199              | 71,519                        | 0.01%                    | Cyrela Brazil Realty SA<br>Empreendimentos e<br>Participacoes                           | 27,200              | 134,835                       | 0.02%                    |
| Allos SA   | 47,437              | 259,275                       | 0.04%                    | Dexco SA  | 33,195              | 55,147                        | 0.01%                    |
| Alpargatas SA - Preference<br>Shares                               | 20,000              | 41,667                        | 0.01%                    | Diagnosticos da America SA  | 26,200              | 51,887                        | 0.01%                    |
| Alupar Investimento SA   | 11,764              | 76,310                        | 0.01%                    | Direcional Engenharia SA  | 11,997              | 55,297                        | 0.01%                    |
| Ambipar Participacoes e<br>Empreendimentos SA                      | 5,100               | 17,061                        | 0.00%                    | EcoRodovias Infraestrutura<br>e Logistica SA  | 17,100              | 33,161                        | 0.01%                    |
| Anima Holding SA   | 27,706              | 25,438                        | 0.00%                    | Empreendimentos Pague<br>Menos SA   | 19,128              | 15,593                        | 0.00%                    |
| Arezzo Industria e Comercio<br>SA                                  | 6,200               | 82,363                        | 0.01%                    | Energisa SA   | 23,300              | 258,201                       | 0.04%                    |
| Armac Locacao Logistica E<br>Servicos SA                           | 8,300               | 29,133                        | 0.01%                    | Engie Brasil Energia SA   | 17,400              | 162,373                       | 0.03%                    |
| Atacadao SA  | 53,800              | 137,889                       | 0.02%                    | Equatorial Energia SA   | 85,782              | 630,792                       | 0.11%                    |
| Auren Energia SA   | 32,720              | 89,654                        | 0.02%                    | Ez Tec Empreendimentos e<br>Participacoes SA  | 10,300              | 39,651                        | 0.01%                    |
| Azul SA - Preference Shares  | 27,000              | 88,988                        | 0.02%                    | Fleury SA   | 41,572              | 154,389                       | 0.03%                    |
| B3 SA - Brasil Bolsa Balcao  | 564,300             | 1,690,251                     | 0.29%                    | Fras-Le SA  | 8,300               | 29,047                        | 0.01%                    |
| Banco Bradesco SA  | 153,199             | 481,901                       | 0.08%                    | Gerdau SA - Preference<br>Shares  | 107,255             | 524,617                       | 0.09%                    |
| Banco Bradesco SA -<br>Preference Shares                           | 507,491             | 1,785,454                     | 0.30%                    | Gol Linhas Aereas<br>Inteligentes SA -<br>Preference Shares                             | 107,861             | 199,175                       | 0.03%                    |
| Banco BTG Pactual SA   | 128,200             | 992,589                       | 0.17%                    | GPS Participacoes e<br>Empreendimentos SA   | 42,900              | 166,474                       | 0.03%                    |
| Banco do Brasil SA   | 83,500              | 952,130                       | 0.16%                    | Grendene SA   | 30,600              | 44,537                        | 0.01%                    |
| Banco do Estado do<br>Rio Grande do Sul SA -<br>Preference Shares  | 20,800              | 57,164                        | 0.01%                    | Grupo Casas Bahia SA  | 10,836              | 25,386                        | 0.00%                    |
| Banco Pan SA - Preference<br>Shares                                | 31,900              | 56,739                        | 0.01%                    | GRUPO DE MODA SOMA<br>SA  | 39,725              | 60,925                        | 0.01%                    |
| Banco Santander Brasil SA  | 36,000              | 239,377                       | 0.04%                    | Grupo Mateus SA   | 34,700              | 51,290                        | 0.01%                    |
| BB Seguridade<br>Participacoes SA                                  | 65,800              | 455,816                       | 0.08%                    | Grupo SBF SA  | 9,100               | 21,974                        | 0.00%                    |
| Blau Farmaceutica SA   | 4,400               | 14,864                        | 0.00%                    | Guararapes Confeccoos SA  | 4,900               | 6,597                         | 0.00%                    |
| Bradespar SA   | 8,000               | 38,455                        | 0.01%                    | Hapvida Participacoes e<br>Investimentos SA   | 469,806             | 430,385                       | 0.07%                    |
| Bradespar SA - Preference<br>Shares                                | 21,017              | 111,021                       | 0.02%                    | Hidrovias do Brasil SA  | 42,900              | 34,796                        | 0.01%                    |
| BrasilAgro - Co. Brasileira<br>de Propriedades Agricolas           | 5,400               | 29,692                        | 0.01%                    | Hospital Mater Dei SA   | 5,500               | 9,454                         | 0.00%                    |
| BRF SA   | 91,000              | 258,710                       | 0.04%                    | Hypera SA   | 40,400              | 297,328                       | 0.05%                    |
| Caixa Seguridade<br>Participacoes SA                               | 42,700              | 113,396                       | 0.02%                    | Iguatemi SA   | 61,800              | 38,167                        | 0.01%                    |
| Camil Alimentos SA   | 7,500               | 13,047                        | 0.00%                    | Iguatemi SA - Preference<br>Shares  | 1,317               | 2,901                         | 0.00%                    |
| CCR SA   | 109,300             | 319,062                       | 0.05%                    | Intelbras SA Industria<br>de Telecomunicacao<br>Eletronica Brasileira                   | 6,300               | 28,533                        | 0.01%                    |
| Cielo SA   | 110,900             | 107,074                       | 0.02%                    | lochpe Maxion SA  | 10,300              | 27,332                        | 0.00%                    |
| CM Hospitalar SA   | 17,200              | 49,395                        | 0.01%                    | IRB Brasil Resseguros SA  | 7,540               | 68,763                        | 0.01%                    |
| Cogna Educacao SA  | 180,800             | 129,898                       | 0.02%                    | Itau Unibanco Holding SA  | 44,800              | 265,982                       | 0.05%                    |
| Compania Brasileira de<br>Aluminio                                 | 13,440              | 14,087                        | 0.00%                    | Itau Unibanco Holding SA -<br>Preference Shares   | 473,200             | 3,309,166                     | 0.56%                    |
| Compania Brasileira de<br>Distribuicao                             | 13,500              | 11,283                        | 0.00%                    | Itausa SA - Preference<br>Shares  | 487,372             | 1,040,441                     | 0.18%                    |
| Compania de Ferro Ligas<br>da Bahia FERBASA -<br>Preference Shares | 3,400               | 32,540                        | 0.01%                    | JHSF Participacoes SA   | 26,700              | 30,616                        | 0.01%                    |
| Compania de Saneamento<br>Basico do Estado de Sao<br>Paulo SABESP  | 33,700              | 522,886                       | 0.09%                    | Klabin SA   | 75,100              | 343,528                       | 0.06%                    |
| Compania de Saneamento<br>de Minas Gerais Copasa<br>MG             | 20,400              | 86,008                        | 0.01%                    | Localiza Rent a Car SA  | 83,601              | 1,094,578                     | 0.19%                    |
| Compania de Sanena do<br>Parana                                    | 23,400              | 140,614                       | 0.02%                    | Localiza Rent a Car SA -<br>Rights Issue 5/2/2024                                       | 299                 | 1,231                         | 0.00%                    |
| Compania Energetica de<br>Minas Gerais                             | 8,790               | 27,378                        | 0.00%                    | Locaweb Servicos de<br>Internet SA  | 21,000              | 25,982                        | 0.00%                    |
| Compania Energetica de<br>Minas Gerais - Preference<br>Shares      | 120,310             | 284,329                       | 0.05%                    | LOG Commercial Properties<br>e Participacoes SA   | 6,100               | 28,631                        | 0.01%                    |
| Compania Siderurgica<br>Nacional SA                                | 62,000              | 250,930                       | 0.04%                    | Log-in Logistica Intermodal<br>SA   | 6,000               | 47,542                        | 0.01%                    |
|  |                     |                               |                          | Lojas Quero-Quero SA  | 11,600              | 14,997                        | 0.00%                    |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Lojas Renner SA   | 95,342           | 341,909                    | 0.06%                 | Banco de Credito e Inversiones SA                                       | 6,663            | 181,971                    | 0.03%                 |
| M Dias Branco SA  | 13,000           | 103,382                    | 0.02%                 | Banco Itau Chile SA   | 7,021            | 68,981                     | 0.01%                 |
| Magazine Luiza SA   | 286,700          | 127,485                    | 0.02%                 | Banco Santander Chile   | 6,138,898        | 302,276                    | 0.05%                 |
| Mahle Metal Leve SA   | 3,200            | 23,281                     | 0.00%                 | CAP SA  | 7,048            | 58,109                     | 0.01%                 |
| Marcopolo SA - Preference Shares  | 52,300           | 75,905                     | 0.01%                 | Cencosud SA   | 125,977          | 238,745                    | 0.04%                 |
| Marfrig Global Foods SA   | 36,544           | 72,974                     | 0.01%                 | Cencosud Shopping SA  | 45,554           | 73,551                     | 0.01%                 |
| Metalurgica Gerdau SA - Preference Shares                                   | 69,000           | 154,261                    | 0.03%                 | Compania Sud Americana de Vapores SA                                    | 1,588,381        | 98,400                     | 0.02%                 |
| Mills Estruturas e Servicos de Engenharia SA                                | 19,800           | 55,353                     | 0.01%                 | Empresa Nacional de Telecomunicaciones SA                               | 12,854           | 47,547                     | 0.01%                 |
| Minerva SA  | 30,200           | 46,441                     | 0.01%                 | Empresas CMPC SA  | 116,360          | 226,515                    | 0.04%                 |
| Movida Participacoes SA   | 12,100           | 29,617                     | 0.01%                 | Falabella SA  | 79,745           | 200,896                    | 0.03%                 |
| MRV Engenharia e Participacoes SA   | 36,700           | 84,845                     | 0.01%                 | Inversiones Aguas Metropolitanas SA                                     | 61,052           | 51,384                     | 0.01%                 |
| Multiplan Empreendimentos Imobiliarios SA                                   | 26,600           | 155,627                    | 0.03%                 | Inversiones La Construccion SA  | 3,362            | 24,293                     | 0.00%                 |
| Natura & Co. Holding SA   | 95,490           | 332,021                    | 0.06%                 | Latam Airlines Group SA   | 17,191,304       | 187,999                    | 0.03%                 |
| Odontoprev SA   | 26,630           | 63,702                     | 0.01%                 | Parque Arauco SA  | 65,124           | 105,895                    | 0.02%                 |
| Oncoclinicas do Brasil Servicos Medicos SA                                  | 22,800           | 61,018                     | 0.01%                 | Plaza SA  | 30,551           | 43,653                     | 0.01%                 |
| Pet Center Comercio e Participacoes SA                                      | 28,500           | 23,175                     | 0.00%                 | Quinenco SA   | 25,360           | 83,199                     | 0.01%                 |
| Porto Seguro SA   | 18,500           | 109,455                    | 0.02%                 | Ripley Corp. SA   | 73,351           | 14,724                     | 0.00%                 |
| Qualicorp Consultoria e Corretora de Seguros SA                             | 11,900           | 8,329                      | 0.00%                 | SMU SA  | 252,774          | 46,833                     | 0.01%                 |
| Raia Drogasil SA  | 109,424          | 662,275                    | 0.11%                 | Sociedad de Inversiones Oro Blanco SA                                   | 4,962,311        | 40,339                     | 0.01%                 |
| Raizen SA - Preference Shares   | 121,500          | 100,800                    | 0.02%                 | Sociedad Quimica y Minera de Chile SA - Preference Shares Class B       | 13,439           | 810,232                    | 0.14%                 |
| Randon SA Implementos e Participacoes - Preference Shares                   | 19,300           | 50,856                     | 0.01%                 | SONDA SA  | 62,166           | 27,405                     | 0.00%                 |
| Rede D'Or Sao Luiz SA   | 76,538           | 453,152                    | 0.08%                 |   |                  | 3,526,506                  | 0.60%                 |
| Rumo SA   | 124,087          | 586,256                    | 0.10%                 | <b>China 25.77% (31 December 2022: 32.22%)</b>                          |                  |                            |                       |
| Santos Brasil Participacoes SA  | 66,647           | 128,558                    | 0.02%                 | 360 Security Technology, Inc. Class A                                   | 45,903           | 58,083                     | 0.01%                 |
| Sao Martinho SA   | 16,100           | 97,145                     | 0.02%                 | 37 Interactive Entertainment Network Technology Group Co., Ltd. Class A | 8,900            | 23,511                     | 0.01%                 |
| Sendas Distribuidora SA   | 130,766          | 364,226                    | 0.06%                 | 3peak, Inc. Class A   | 1,241            | 25,498                     | 0.01%                 |
| Serena Energia SA   | 31,282           | 65,750                     | 0.01%                 | 3SBio, Inc.   | 186,000          | 179,127                    | 0.03%                 |
| SIMPAR SA   | 29,900           | 59,276                     | 0.01%                 | 515J Holding Group Co., Ltd. Class A                                    | 6,000            | 1,896                      | 0.00%                 |
| SLC Agricola SA   | 20,020           | 77,564                     | 0.01%                 | Accelink Technologies Co., Ltd. Class A                                 | 6,400            | 25,616                     | 0.01%                 |
| Smartfit Escola de Ginastica e Danca SA                                     | 11,100           | 59,481                     | 0.01%                 | ACM Research Shanghai, Inc. Class A                                     | 866              | 12,698                     | 0.00%                 |
| Suzano SA   | 69,038           | 790,634                    | 0.13%                 | ADAMA Ltd. Class A  | 1,200            | 1,170                      | 0.00%                 |
| Telefonica Brasil SA  | 42,400           | 466,456                    | 0.08%                 | Advanced Micro-Fabrication Equipment, Inc. Class A                      | 4,486            | 96,768                     | 0.02%                 |
| TIM SA  | 80,800           | 298,243                    | 0.05%                 | Advanced Technology & Materials Co., Ltd. Class A                       | 10,800           | 13,635                     | 0.00%                 |
| TOTVS SA  | 44,777           | 310,552                    | 0.05%                 | AECC Aviation Power Co., Ltd. Class A                                   | 17,100           | 89,767                     | 0.02%                 |
| Transmissora Alianca de Energia Eletrica SA                                 | 21,000           | 165,921                    | 0.03%                 | Aerospace Hi-Tech Holdings Grp Ltd. Class A                             | 3,100            | 4,058                      | 0.00%                 |
| Tres Tentos Agroindustrial SA   | 48,500           | 120,212                    | 0.02%                 | Agile Group Holdings Ltd.   | 266,000          | 28,955                     | 0.01%                 |
| Tupy SA   | 6,200            | 37,116                     | 0.01%                 | Agricultural Bank of China Ltd. Class A                                 | 657,800          | 336,263                    | 0.06%                 |
| Unipar Carbocloro SA - Preference Shares Class B                            | 4,980            | 78,520                     | 0.01%                 | Agricultural Bank of China Ltd. Class H                                 | 3,012,000        | 1,161,050                  | 0.20%                 |
| Usinas Siderurgicas de Minas Gerais SA Usiminas                             | 17,900           | 33,902                     | 0.01%                 | Aier Eye Hospital Group Co., Ltd. Class A                               | 67,112           | 149,104                    | 0.03%                 |
| Usinas Siderurgicas de Minas Gerais SA Usiminas - Preference Shares Class A | 47,300           | 90,460                     | 0.02%                 | AIMA Technology Group Co., Ltd. Class A                                 | 4,950            | 17,407                     | 0.00%                 |
| Vamos Locacao de Caminhoes Maquinas e Equipamentos SA                       | 33,856           | 70,185                     | 0.01%                 | Air China Ltd. Class A  | 62,600           | 64,529                     | 0.01%                 |
| Vivara Participacoes SA   | 8,300            | 58,522                     | 0.01%                 | Air China Ltd. Class H  | 180,000          | 113,875                    | 0.02%                 |
| Vulcabras Azaleia SA  | 8,700            | 36,071                     | 0.01%                 | Aisino Corp. Class A  | 12,400           | 18,529                     | 0.00%                 |
| WEG SA  | 145,800          | 1,107,847                  | 0.19%                 | AK Medical Holdings Ltd.  | 34,000           | 27,257                     | 0.01%                 |
| Wilson Sons SA  | 17,700           | 63,620                     | 0.01%                 | Akeso, Inc.   | 49,000           | 291,168                    | 0.05%                 |
| YDUQS Participacoes SA  | 29,100           | 134,310                    | 0.02%                 | Alibaba Group Holding Ltd.  | 1,673,320        | 16,200,574                 | 2.76%                 |
| Zamp SA   | 16,282           | 19,106                     | 0.00%                 | Alibaba Health Information Technology Ltd.                              | 580,000          | 314,937                    | 0.05%                 |
|   |                  | 28,710,070                 | 4.89%                 | Alibaba Pictures Group Ltd.   | 1,410,000        | 86,674                     | 0.02%                 |
| <b>Chile 0.60% (31 December 2022: 0.65%)</b>                                |                  |                            |                       |   |                  |                            |                       |
| Aguas Andinas SA Class A  | 271,467          | 88,470                     | 0.02%                 |   |                  |                            |                       |
| Banco de Chile  | 4,262,122        | 505,089                    | 0.09%                 |   |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| A-Living Smart City Services Co., Ltd.                           | 68,750           | 31,520                     | 0.01%                 | Arcsoft Corp., Ltd. Class A  | 1,668            | 9,614                      | 0.00%                 |
| All Winner Technology Co., Ltd. Class A                          | 2,470            | 7,871                      | 0.00%                 | Arrail Group Ltd.  | 31,000           | 28,505                     | 0.01%                 |
| Alliance International Education Leasing Holdings Ltd.           | 79,000           | 11,331                     | 0.00%                 | Ascentage Pharma Group International                               | 16,300           | 56,988                     | 0.01%                 |
| Alpha Group Class A  | 9,100            | 11,182                     | 0.00%                 | Asia - Potash International Investment Guangzhou Co., Ltd. Class A | 5,300            | 19,531                     | 0.00%                 |
| Alphamab Oncology  | 54,000           | 45,919                     | 0.01%                 | AsiaInfo Technologies Ltd.   | 34,000           | 37,490                     | 0.01%                 |
| Amlogic Shanghai Co., Ltd. Class A                               | 2,664            | 23,431                     | 0.01%                 | ASR Microelectronics Co., Ltd. Class A                             | 1,434            | 14,186                     | 0.00%                 |
| Amoy Diagnostics Co., Ltd. Class A                               | 1,620            | 5,001                      | 0.00%                 | Asymchem Laboratories Tianjin Co., Ltd. Class A                    | 1,260            | 20,544                     | 0.00%                 |
| Andon Health Co., Ltd. Class A                                   | 2,600            | 13,755                     | 0.00%                 | Ausnutria Dairy Corp., Ltd.  | 20,000           | 6,685                      | 0.00%                 |
| Angang Steel Co., Ltd. Class A                                   | 41,300           | 14,442                     | 0.00%                 | Autel Intelligent Technology Corp., Ltd. Class A                   | 915              | 3,052                      | 0.00%                 |
| Angang Steel Co., Ltd. Class H                                   | 176,000          | 34,711                     | 0.01%                 | Autobio Diagnostics Co., Ltd. Class A                              | 1,300            | 10,408                     | 0.00%                 |
| Angel Yeast Co., Ltd. Class A                                    | 5,900            | 29,150                     | 0.01%                 | Autohome, Inc. ADR   | 5,983            | 167,883                    | 0.03%                 |
| Angelalign Technology, Inc.                                      | 3,723            | 26,962                     | 0.01%                 | Autohome, Inc. Class A   | 968              | 6,682                      | 0.00%                 |
| Anhui Anke Biotechnology Group Co., Ltd. Class A                 | 7,540            | 10,822                     | 0.00%                 | Avary Holding Shenzhen Co., Ltd. Class A                           | 4,400            | 13,792                     | 0.00%                 |
| Anhui Construction Engineering Group Co., Ltd. Class A           | 9,100            | 5,943                      | 0.00%                 | AVIC Industry-Finance Holdings Co., Ltd. Class A                   | 48,100           | 21,008                     | 0.00%                 |
| Anhui Expressway Co., Ltd. Class A                               | 11,900           | 18,417                     | 0.00%                 | Bafang Electric Suzhou Co., Ltd. Class A                           | 560              | 4,322                      | 0.00%                 |
| Anhui Expressway Co., Ltd. Class H                               | 42,000           | 41,416                     | 0.01%                 | BAC BluePark New Energy Technology Co., Ltd. Class A               | 27,761           | 23,899                     | 0.01%                 |
| Anhui Guangxin Agrochemical Co., Ltd. Class A                    | 8,540            | 17,390                     | 0.00%                 | BAC Motor Corp., Ltd. Class H                                      | 213,500          | 62,339                     | 0.01%                 |
| Anhui Honglu Steel Construction Group Co., Ltd. Class A          | 2,600            | 7,934                      | 0.00%                 | Bairong, Inc. Class B  | 37,000           | 64,063                     | 0.01%                 |
| Anhui Huaheng Biotechnology Co., Ltd. Class A                    | 838              | 14,817                     | 0.00%                 | Bank of Beijing Co., Ltd. Class A                                  | 151,500          | 96,382                     | 0.02%                 |
| Anhui Huilong Agricultural Means of Production Co., Ltd. Class A | 2,500            | 2,064                      | 0.00%                 | Bank of Changsha Co., Ltd. Class A                                 | 24,300           | 23,274                     | 0.01%                 |
| Anhui Jianghuai Automobile Group Corp., Ltd. Class A             | 9,500            | 21,547                     | 0.00%                 | Bank of Chengdu Co., Ltd. Class A                                  | 8,500            | 13,441                     | 0.00%                 |
| Anhui Jiangnan Chemical Industry Co., Ltd. Class A               | 32,900           | 20,237                     | 0.00%                 | Bank of China Ltd. Class A   | 342,300          | 191,806                    | 0.03%                 |
| Anhui Jinhe Industrial Co., Ltd. Class A                         | 2,200            | 6,769                      | 0.00%                 | Bank of China Ltd. Class H   | 8,164,000        | 3,115,651                  | 0.53%                 |
| Anhui Tatfook Technology Co., Ltd. Class A                       | 2,100            | 3,044                      | 0.00%                 | Bank of Chongqing Co., Ltd. Class A                                | 31,600           | 30,887                     | 0.01%                 |
| Anhui Truchum Advanced Materials & Technology Co., Ltd. Class A  | 3,400            | 3,572                      | 0.00%                 | Bank of Chongqing Co., Ltd. Class H                                | 35,000           | 17,750                     | 0.00%                 |
| Anhui Zhongding Sealing Parts Co., Ltd. Class A                  | 9,000            | 15,635                     | 0.00%                 | Bank of Communications Co., Ltd. Class A                           | 267,900          | 215,957                    | 0.04%                 |
| Anji Microelectronics Technology Shanghai Co., Ltd. Class A      | 470              | 10,545                     | 0.00%                 | Bank of Communications Co., Ltd. Class H                           | 723,000          | 450,917                    | 0.08%                 |
| Anjoy Foods Group Co., Ltd. Class A                              | 2,200            | 32,321                     | 0.01%                 | Bank of Guiyang Co., Ltd. Class A                                  | 34,300           | 24,759                     | 0.01%                 |
| Anker Innovations Technology Co., Ltd. Class A                   | 500              | 6,221                      | 0.00%                 | Bank of Hangzhou Co., Ltd. Class A                                 | 36,100           | 50,749                     | 0.01%                 |
| ANTA Sports Products Ltd.  | 123,800          | 1,200,972                  | 0.21%                 | Bank of Jiangsu Co., Ltd. Class A                                  | 130,470          | 122,580                    | 0.02%                 |
| Antong Holdings Co., Ltd. Class A                                | 34,400           | 12,078                     | 0.00%                 | Bank of Lanzhou Co., Ltd. Class A                                  | 45,500           | 16,614                     | 0.00%                 |
| Aotecar New Energy Technology Co., Ltd. Class A                  | 7,400            | 3,378                      | 0.00%                 | Bank of Nanjing Co., Ltd. Class A                                  | 75,699           | 78,457                     | 0.01%                 |
| Apeloa Pharmaceutical Co., Ltd. Class A                          | 5,300            | 11,455                     | 0.00%                 | Bank of Ningbo Co., Ltd. Class A                                   | 45,330           | 128,021                    | 0.02%                 |
| APT Medical, Inc. Class A  | 313              | 17,077                     | 0.00%                 | Bank of Qingdao Co., Ltd. Class A                                  | 40,660           | 17,416                     | 0.00%                 |
| Archermind Technology Nanjing Co., Ltd. Class A                  | 700              | 4,220                      | 0.00%                 | Bank of Shanghai Co., Ltd. Class A                                 | 90,200           | 75,625                     | 0.01%                 |
| Archosaur Games, Inc.  | 30,000           | 7,530                      | 0.00%                 | Bank of Suzhou Co., Ltd. Class A                                   | 9,680            | 8,782                      | 0.00%                 |
|  |                  |                            |                       | Bank of Zhengzhou Co., Ltd. Class A                                | 74,965           | 21,161                     | 0.00%                 |
|  |                  |                            |                       | Baoji Titanium Industry Co., Ltd. Class A                          | 4,000            | 17,633                     | 0.00%                 |
|  |                  |                            |                       | Baowu Magnesium Technology Co., Ltd. Class A                       | 7,800            | 21,536                     | 0.00%                 |
|  |                  |                            |                       | BBMG Corp. Class A   | 56,200           | 15,075                     | 0.00%                 |
|  |                  |                            |                       | BBMG Corp. Class H   | 248,000          | 23,185                     | 0.01%                 |



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| Bear Electric Appliance Co., Ltd. Class A                                     | 400              | 2,917                      | 0.00%                 | Beijing Roborock Technology Co., Ltd. Class A                    | 445              | 17,683                     | 0.00%                 |
| Beibuwan Port Co., Ltd. Class A   | 9,200            | 9,703                      | 0.00%                 | Beijing Shiji Information Technology Co., Ltd. Class A           | 15,251           | 20,861                     | 0.00%                 |
| BeiGene Ltd.  | 62,200           | 877,016                    | 0.15%                 | Beijing Shougang Co., Ltd. Class A                               | 57,000           | 27,697                     | 0.01%                 |
| BeiGene Ltd. Class A  | 702              | 13,708                     | 0.00%                 | Beijing Sinnet Technology Co., Ltd. Class A                      | 15,000           | 20,476                     | 0.00%                 |
| Beijing Aerospace Shenzhou Intelligent Equipment Technology Co., Ltd. Class A | 9,000            | 15,091                     | 0.00%                 | Beijing SL Pharmaceutical Co., Ltd. Class A                      | 8,100            | 11,592                     | 0.00%                 |
| Beijing Balance Medical Technology Co., Ltd. Class A                          | 816              | 14,271                     | 0.00%                 | Beijing Strong Biotechnologies, Inc. Class A                     | 3,100            | 8,315                      | 0.00%                 |
| Beijing BDStar Navigation Co., Ltd. Class A                                   | 2,200            | 9,757                      | 0.00%                 | Beijing SuperMap Software Co., Ltd. Class A                      | 2,600            | 7,631                      | 0.00%                 |
| Beijing Bei Mo Gao Ke Friction Material Co., Ltd. Class A                     | 1,040            | 5,065                      | 0.00%                 | Beijing Tiantan Biological Products Corp., Ltd. Class A          | 7,500            | 32,589                     | 0.01%                 |
| Beijing Capital Development Co., Ltd. Class A                                 | 12,400           | 5,294                      | 0.00%                 | Beijing Tongrentang Co., Ltd. Class A                            | 9,400            | 70,890                     | 0.01%                 |
| Beijing Capital Eco-Environment Protection Group Co., Ltd. Class A            | 36,920           | 13,948                     | 0.00%                 | Beijing Tongtech Co., Ltd. Class A                               | 5,920            | 15,198                     | 0.00%                 |
| Beijing Capital International Airport Co., Ltd. Class H                       | 182,000          | 53,375                     | 0.01%                 | Beijing Ultrapower Software Co., Ltd. Class A                    | 9,800            | 12,180                     | 0.00%                 |
| Beijing Chunlizhengda Medical Instruments Co., Ltd. Class H                   | 11,000           | 17,553                     | 0.00%                 | Beijing United Information Technology Co., Ltd. Class A          | 4,466            | 13,805                     | 0.00%                 |
| Beijing Compass Technology Development Co., Ltd. Class A                      | 900              | 7,616                      | 0.00%                 | Beijing VRV Software Corp., Ltd. Class A                         | 2,800            | 1,868                      | 0.00%                 |
| Beijing Dabeinong Technology Group Co., Ltd. Class A                          | 31,000           | 25,947                     | 0.01%                 | Beijing Wantai Biological Pharmacy Enterprise Co., Ltd. Class A  | 3,010            | 31,759                     | 0.01%                 |
| Beijing Dahao Technology Corp., Ltd. Class A                                  | 6,120            | 11,397                     | 0.00%                 | Beijing Water Business Doctor Co., Ltd. Class A                  | 16,700           | 14,471                     | 0.00%                 |
| Beijing Easpring Material Technology Co., Ltd. Class A                        | 2,600            | 13,948                     | 0.00%                 | Beijing Yuanliu Hongyuan Electronic Technology Co., Ltd. Class A | 1,100            | 7,755                      | 0.00%                 |
| Beijing eGOVA Co., Ltd. Class A   | 3,840            | 9,491                      | 0.00%                 | Beijing Zhong Ke San Huan High-Tech Co., Ltd. Class A            | 6,900            | 10,029                     | 0.00%                 |
| Beijing E-Hualu Information Technology Co., Ltd. Class A                      | 4,900            | 21,642                     | 0.00%                 | Beijing-Shanghai High Speed Railway Co., Ltd. Class A            | 89,800           | 62,048                     | 0.01%                 |
| Beijing Enlight Media Co., Ltd. Class A                                       | 21,800           | 24,952                     | 0.01%                 | Beiqi Foton Motor Co., Ltd. Class A                              | 46,900           | 17,981                     | 0.00%                 |
| Beijing Enterprises Water Group Ltd.  | 392,000          | 87,350                     | 0.02%                 | Beken Corp. Class A  | 400              | 1,638                      | 0.00%                 |
| Beijing GeoEnviron Engineering & Technology, Inc. Class A                     | 4,356            | 4,001                      | 0.00%                 | Bestechnic Shanghai Co., Ltd. Class A                            | 722              | 15,642                     | 0.00%                 |
| Beijing Huafeng Test & Control Technology Co., Ltd. Class A                   | 741              | 12,779                     | 0.00%                 | Bestway Marine & Energy Technology Co., Ltd. Class A             | 21,100           | 11,794                     | 0.00%                 |
| Beijing Jetsen Technology Co., Ltd. Class A                                   | 13,400           | 9,560                      | 0.00%                 | Bethel Automotive Safety Systems Co., Ltd. Class A               | 2,500            | 24,331                     | 0.01%                 |
| Beijing Jingyuntong Technology Co., Ltd. Class A                              | 10,800           | 6,931                      | 0.00%                 | Betta Pharmaceuticals Co., Ltd. Class A                          | 300              | 2,172                      | 0.00%                 |
| Beijing Kingsoft Office Software, Inc. Class A                                | 3,293            | 146,230                    | 0.03%                 | Beyondsoft Corp. Class A   | 5,000            | 8,616                      | 0.00%                 |
| Beijing New Building Materials plc Class A                                    | 13,400           | 43,960                     | 0.01%                 | BGI Genomics Co., Ltd. Class A                                   | 600              | 4,045                      | 0.00%                 |
| Beijing North Star Co., Ltd. Class A  | 57,600           | 15,369                     | 0.00%                 | Biem.L.Fdlkk Garment Co., Ltd. Class A                           | 2,800            | 12,465                     | 0.00%                 |
| Beijing Orient Landscape & Environment Co., Ltd. Class A                      | 23,100           | 6,261                      | 0.00%                 | Bilibili, Inc. Class Z   | 23,610           | 283,010                    | 0.05%                 |
| Beijing Orient National Communication Science & Technology Co., Ltd. Class A  | 5,900            | 7,789                      | 0.00%                 | Black Peony Group Co., Ltd. Class A                              | 4,800            | 3,809                      | 0.00%                 |
| Beijing Originwater Technology Co., Ltd. Class A                              | 30,306           | 21,238                     | 0.00%                 | Blivex Energy Technology Co., Ltd. Class A                       | 77,600           | 16,129                     | 0.00%                 |
|   |                  |                            |                       | Bloomage Biotechnology Corp., Ltd. Class A                       | 2,291            | 21,534                     | 0.00%                 |
|   |                  |                            |                       | Blue Moon Group Holdings Ltd.                                    | 73,500           | 20,332                     | 0.00%                 |
|   |                  |                            |                       | Blue Sail Medical Co., Ltd. Class A                              | 3,500            | 3,283                      | 0.00%                 |
|   |                  |                            |                       | Bluefocus Intelligent Communications Group Co., Ltd. Class A     | 13,200           | 13,310                     | 0.00%                 |
|   |                  |                            |                       | Bluestar Adisseo Co. Class A                                     | 6,600            | 7,415                      | 0.00%                 |

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| BOC International China Co., Ltd. Class A               | 12,400           | 17,919                     | 0.00%                 | Changchun High & New Technology Industry Group, Inc. Class A      | 2,600            | 53,237                     | 0.01%                 |
| BOE HC SemiTek Corp. Class A                            | 9,900            | 10,177                     | 0.00%                 | Changjiang Securities Co., Ltd. Class A                           | 45,400           | 34,302                     | 0.01%                 |
| BOE Technology Group Co., Ltd. Class A                  | 229,400          | 125,644                    | 0.02%                 | Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A    | 2,100            | 38,667                     | 0.01%                 |
| BOE Technology Group Co., Ltd. Class B                  | 139,300          | 45,312                     | 0.01%                 | Chaozhou Three-Circle Group Co., Ltd. Class A                     | 13,500           | 55,834                     | 0.01%                 |
| BOE Varitronix Ltd.                                     | 33,000           | 29,837                     | 0.01%                 | Cheng de Lolo Co., Ltd. Class A                                   | 15,600           | 17,198                     | 0.00%                 |
| Bohai Leasing Co., Ltd. Class A                         | 67,200           | 20,196                     | 0.00%                 | Chengdu ALD Aviation Manufacturing Corp. Class A                  | 2,900            | 7,091                      | 0.00%                 |
| Bosideng International Holdings Ltd.                    | 338,000          | 151,933                    | 0.03%                 | Chengdu CORPRO Technology Co., Ltd. Class A                       | 4,900            | 15,710                     | 0.00%                 |
| Bright Dairy & Food Co., Ltd. Class A                   | 12,900           | 15,816                     | 0.00%                 | Chengdu Fusen Noble-House Industrial Co., Ltd. Class A            | 7,300            | 12,774                     | 0.00%                 |
| BrightGene Bio-Medical Technology Co., Ltd. Class A     | 1,861            | 9,147                      | 0.00%                 | Chengdu Kanghong Pharmaceutical Group Co., Ltd. Class A           | 200              | 518                        | 0.00%                 |
| B-Soft Co., Ltd. Class A                                | 9,040            | 8,316                      | 0.00%                 | Chengdu Kanghua Biological Products Co., Ltd. Class A             | 600              | 6,534                      | 0.00%                 |
| BTG Hotels Group Co., Ltd. Class A                      | 9,300            | 20,401                     | 0.00%                 | Chengdu Leejun Industrial Co., Ltd. Class A                       | 2,500            | 2,430                      | 0.00%                 |
| By-health Co., Ltd. Class A                             | 14,500           | 34,679                     | 0.01%                 | Chengdu RML Technology Co., Ltd. Class A                          | 1,000            | 8,182                      | 0.00%                 |
| C&D International Investment Group Ltd.                 | 65,000           | 138,515                    | 0.02%                 | Chengdu Wintrue Holding Co., Ltd. Class A                         | 3,100            | 3,592                      | 0.00%                 |
| C&D Property Management Group Co., Ltd.                 | 50,000           | 21,707                     | 0.00%                 | Chengdu XGimi Technology Co., Ltd. Class A                        | 428              | 6,791                      | 0.00%                 |
| C&S Paper Co., Ltd. Class A                             | 6,000            | 8,426                      | 0.00%                 | Chengdu Xingrong Environment Co., Ltd. Class A                    | 18,400           | 14,703                     | 0.00%                 |
| Caida Securities Co., Ltd. Class A                      | 14,400           | 15,167                     | 0.00%                 | Chengtun Mining Group Co., Ltd. Class A                           | 11,900           | 7,253                      | 0.00%                 |
| Caitong Securities Co., Ltd. Class A                    | 36,860           | 40,170                     | 0.01%                 | Chengxin Lithium Group Co., Ltd. Class A                          | 5,400            | 17,253                     | 0.00%                 |
| Cambricon Technologies Corp., Ltd. Class A              | 1,421            | 26,933                     | 0.01%                 | Chengzhi Co., Ltd. Class A  | 3,900            | 4,497                      | 0.00%                 |
| Camel Group Co., Ltd. Class A                           | 3,800            | 4,275                      | 0.00%                 | Chervon Holdings Ltd.   | 8,900            | 27,184                     | 0.01%                 |
| Canaan, Inc. ADR  | 16,815           | 38,843                     | 0.01%                 | Chifeng Jilong Gold Mining Co., Ltd. Class A                      | 7,200            | 14,166                     | 0.00%                 |
| Canadian Solar, Inc.                                    | 5,197            | 136,317                    | 0.02%                 | China Aluminum International Engineering Corp., Ltd. Class A      | 12,100           | 7,851                      | 0.00%                 |
| Cangzhou Mingzhu Plastic Co., Ltd. Class A              | 6,300            | 3,636                      | 0.00%                 | China Automotive Engineering Research Institute Co., Ltd. Class A | 8,400            | 26,024                     | 0.01%                 |
| Canmax Technologies Co., Ltd. Class A                   | 4,680            | 16,661                     | 0.00%                 | China Baoan Group Co., Ltd. Class A                               | 14,500           | 23,907                     | 0.01%                 |
| CanSino Biologics, Inc. Class A                         | 674              | 7,054                      | 0.00%                 | China BlueChemical Ltd. Class H                                   | 190,000          | 47,935                     | 0.01%                 |
| CanSino Biologics, Inc. Class H                         | 7,800            | 23,524                     | 0.01%                 | China Bohai Bank Co., Ltd. Class H                                | 260,500          | 37,698                     | 0.01%                 |
| Canvest Environmental Protection Group Co., Ltd.        | 62,000           | 29,616                     | 0.01%                 | China CAMC Engineering Co., Ltd. Class A                          | 5,700            | 6,500                      | 0.00%                 |
| CARsgen Therapeutics Holdings Ltd.                      | 31,500           | 26,221                     | 0.01%                 | China Cinda Asset Management Co., Ltd. Class H                    | 907,000          | 90,601                     | 0.02%                 |
| Cathay Biotech, Inc. Class A                            | 2,964            | 22,886                     | 0.01%                 | China CITIC Bank Corp., Ltd. Class A                              | 69,200           | 51,410                     | 0.01%                 |
| CCCC Design & Consulting Group Co., Ltd. Class A        | 6,600            | 9,343                      | 0.00%                 | China CITIC Bank Corp., Ltd. Class H                              | 907,000          | 427,449                    | 0.07%                 |
| CCCG Real Estate Corp., Ltd. Class A                    | 7,100            | 9,762                      | 0.00%                 | China Communications Services Corp., Ltd. Class H                 | 224,000          | 92,944                     | 0.02%                 |
| CECEP Solar Energy Co., Ltd. Class A                    | 31,900           | 24,998                     | 0.01%                 | China Conch Environment Protection Holdings Ltd.                  | 112,500          | 22,475                     | 0.01%                 |
| CECEP Wind-Power Corp. Class A                          | 33,800           | 14,240                     | 0.00%                 | China Conch Venture Holdings Ltd.                                 | 138,000          | 114,521                    | 0.02%                 |
| Central China Securities Co., Ltd. Class A              | 61,400           | 33,026                     | 0.01%                 | China Construction Bank Corp. Class A                             | 95,700           | 87,494                     | 0.02%                 |
| CETC Chips Technology, Inc. Class A                     | 7,000            | 13,753                     | 0.00%                 |   |                  |                            |                       |
| CETC Cyberspace Security Technology Co., Ltd. Class A   | 6,400            | 20,187                     | 0.00%                 |   |                  |                            |                       |
| CETC Digital Technology Co., Ltd. Class A               | 2,860            | 8,736                      | 0.00%                 |   |                  |                            |                       |
| CETC Potevio Science&Technology Co., Ltd. Class A       | 5,500            | 15,695                     | 0.00%                 |   |                  |                            |                       |
| Changchun Faway Automobile Components Co., Ltd. Class A | 3,800            | 5,096                      | 0.00%                 |   |                  |                            |                       |

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| China Construction Bank Corp. Class H                           | 9,141,000        | 5,443,475                  | 0.93%                 | China Meidong Auto Holdings Ltd.   | 42,000           | 25,549                     | 0.01%                 |
| China Dili Group  | 202,000          | 17,074                     | 0.00%                 | China Mengniu Dairy Co., Ltd.  | 306,545          | 824,410                    | 0.14%                 |
| China East Education Holdings Ltd.                              | 42,000           | 14,415                     | 0.00%                 | China Merchants Bank Co., Ltd. Class A   | 143,700          | 561,432                    | 0.10%                 |
| China Eastern Airlines Corp., Ltd. Class A                      | 128,300          | 69,910                     | 0.01%                 | China Merchants Bank Co., Ltd. Class H   | 372,500          | 1,297,552                  | 0.22%                 |
| China Eastern Airlines Corp., Ltd. Class H                      | 162,000          | 46,680                     | 0.01%                 | China Merchants Energy Shipping Co., Ltd. Class A                                      | 48,600           | 40,133                     | 0.01%                 |
| China Education Group Holdings Ltd.                             | 105,000          | 65,889                     | 0.01%                 | China Merchants Expressway Network & Technology Holdings Co., Ltd. Class A             | 18,400           | 25,246                     | 0.01%                 |
| China Enterprise Co., Ltd. Class A                              | 25,653           | 11,348                     | 0.00%                 | China Merchants Port Group Co., Ltd. Class A   | 6,000            | 13,448                     | 0.00%                 |
| China Everbright Bank Co., Ltd. Class A                         | 300,900          | 122,547                    | 0.02%                 | China Merchants Property Operation & Service Co., Ltd. Class A                         | 6,000            | 10,078                     | 0.00%                 |
| China Everbright Bank Co., Ltd. Class H                         | 368,000          | 109,337                    | 0.02%                 | China Merchants Securities Co., Ltd. Class A   | 38,120           | 73,021                     | 0.01%                 |
| China Everbright Environment Group Ltd.                         | 332,000          | 107,994                    | 0.02%                 | China Merchants Securities Co., Ltd. Class H   | 68,120           | 55,745                     | 0.01%                 |
| China Everbright Ltd.   | 92,000           | 54,433                     | 0.01%                 | China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A                      | 62,900           | 84,183                     | 0.02%                 |
| China Express Airlines Co., Ltd. Class A                        | 5,200            | 5,214                      | 0.00%                 | China Minsheng Banking Corp., Ltd. Class A   | 237,500          | 124,744                    | 0.02%                 |
| China Feihe Ltd.  | 389,000          | 212,719                    | 0.04%                 | China Minsheng Banking Corp., Ltd. Class H   | 661,000          | 224,325                    | 0.04%                 |
| China Film Co., Ltd. Class A                                    | 8,654            | 14,876                     | 0.00%                 | China Modern Dairy Holdings Ltd.   | 201,000          | 19,048                     | 0.00%                 |
| China Foods Ltd.  | 86,000           | 32,380                     | 0.01%                 | China National Accord Medicines Corp., Ltd. Class A                                    | 2,990            | 12,173                     | 0.00%                 |
| China Galaxy Securities Co., Ltd. Class A                       | 13,800           | 23,353                     | 0.01%                 | China National Accord Medicines Corp., Ltd. Class B                                    | 10,530           | 18,151                     | 0.00%                 |
| China Galaxy Securities Co., Ltd. Class H                       | 372,500          | 197,018                    | 0.03%                 | China National Building Material Co., Ltd. Class H                                     | 436,000          | 186,493                    | 0.03%                 |
| China Gas Holdings Ltd.   | 295,107          | 291,383                    | 0.05%                 | China National Chemical Engineering Co., Ltd. Class A                                  | 42,400           | 37,871                     | 0.01%                 |
| China Great Wall Securities Co., Ltd. Class A                   | 18,800           | 21,122                     | 0.00%                 | China National Gold Group Gold Jewellery Co., Ltd. Class A                             | 10,800           | 14,970                     | 0.00%                 |
| China Greatwall Technology Group Co., Ltd. Class A              | 23,800           | 33,825                     | 0.01%                 | China National Medicines Corp., Ltd. Class A   | 3,500            | 14,068                     | 0.00%                 |
| China Green Electricity Investment of Tianjin Co., Ltd. Class A | 12,200           | 16,499                     | 0.00%                 | China National Software & Service Co., Ltd. Class A                                    | 5,720            | 29,128                     | 0.01%                 |
| China High Speed Railway Technology Co., Ltd. Class A           | 6,100            | 2,022                      | 0.00%                 | China New Higher Education Group Ltd.  | 70,000           | 19,094                     | 0.00%                 |
| China High Speed Transmission Equipment Group Co., Ltd.         | 23,000           | 4,801                      | 0.00%                 | China Nonferrous Metal Industry's Foreign Engineering & Construction Co., Ltd. Class A | 7,300            | 4,613                      | 0.00%                 |
| China Hongqiao Group Ltd.                                       | 215,500          | 176,351                    | 0.03%                 | China Nonferrous Mining Corp., Ltd.  | 120,000          | 78,837                     | 0.01%                 |
| China Huarong Asset Management Co., Ltd. Class H                | 1,599,000        | 81,910                     | 0.02%                 | China Oriental Group Co., Ltd.   | 240,000          | 39,956                     | 0.01%                 |
| China International Capital Corp., Ltd. Class A                 | 9,400            | 50,230                     | 0.01%                 | China Overseas Grand Oceans Group Ltd.   | 111,000          | 36,533                     | 0.01%                 |
| China International Capital Corp., Ltd. Class H                 | 136,800          | 200,771                    | 0.04%                 | China Overseas Land & Investment Ltd.  | 380,500          | 670,506                    | 0.12%                 |
| China International Marine Containers Group Co., Ltd. Class A   | 48,350           | 51,945                     | 0.01%                 | China Overseas Property Holdings Ltd.  | 125,000          | 93,807                     | 0.02%                 |
| China International Marine Containers Group Co., Ltd. Class H   | 50,850           | 32,560                     | 0.01%                 | China Pacific Insurance Group Co., Ltd. Class A  | 53,000           | 176,999                    | 0.03%                 |
| China Jinmao Holdings Group Ltd.                                | 596,000          | 57,245                     | 0.01%                 | China Pacific Insurance Group Co., Ltd. Class H  | 247,200          | 498,924                    | 0.09%                 |
| China Jushi Co., Ltd. Class A                                   | 30,286           | 41,810                     | 0.01%                 | China Railway Construction Heavy Industry Corp., Ltd. Class A                          | 25,194           | 14,047                     | 0.00%                 |
| China Kepei Education Group Ltd.                                | 58,000           | 10,102                     | 0.00%                 | China Railway Group Ltd. Class A   | 155,300          | 123,881                    | 0.02%                 |
| China Kings Resources Group Co., Ltd. Class A                   | 3,500            | 13,345                     | 0.00%                 |  |                  |                            |                       |
| China Lesso Group Holdings Ltd.                                 | 86,000           | 44,935                     | 0.01%                 |  |                  |                            |                       |
| China Life Insurance Co., Ltd. Class A                          | 4,200            | 16,722                     | 0.00%                 |  |                  |                            |                       |
| China Life Insurance Co., Ltd. Class H                          | 724,000          | 938,315                    | 0.16%                 |  |                  |                            |                       |
| China Lilang Ltd.   | 42,000           | 22,752                     | 0.01%                 |  |                  |                            |                       |
| China Medical System Holdings Ltd.                              | 118,000          | 209,145                    | 0.04%                 |  |                  |                            |                       |
| China Meheco Co., Ltd. Class A                                  | 6,720            | 10,542                     | 0.00%                 |  |                  |                            |                       |

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| China Railway Group Ltd. Class H   | 368,000          | 164,005                    | 0.03%                 | China Tourism Group Duty Free Corp., Ltd. Class A            | 13,950           | 163,957                    | 0.03%                 |
| China Railway Hi-tech Industry Co., Ltd. Class A                           | 16,000           | 16,718                     | 0.00%                 | China Tourism Group Duty Free Corp., Ltd. Class H            | 11,300           | 110,923                    | 0.02%                 |
| China Railway Materials Co., Ltd. Class A                                  | 36,100           | 13,536                     | 0.00%                 | China Tower Corp., Ltd. Class H                              | 4,606,000        | 483,690                    | 0.08%                 |
| China Railway Signal & Communication Corp., Ltd. Class A                   | 29,460           | 18,121                     | 0.00%                 | China Traditional Chinese Medicine Holdings Co., Ltd.        | 240,000          | 120,791                    | 0.02%                 |
| China Railway Signal & Communication Corp., Ltd. Class H                   | 185,000          | 61,599                     | 0.01%                 | China TransInfo Technology Co., Ltd. Class A                 | 6,700            | 10,548                     | 0.00%                 |
| China Rare Earth Resources And Technology Co., Ltd. Class A                | 7,200            | 27,979                     | 0.01%                 | China Tungsten And Hightech Materials Co., Ltd. Class A      | 3,900            | 4,645                      | 0.00%                 |
| China Reform Health Management & Services Group Co., Ltd. Class A          | 9,600            | 17,769                     | 0.00%                 | China United Network Communications Ltd. Class A             | 200,800          | 123,515                    | 0.02%                 |
| China Reinsurance Group Corp. Class H                                      | 697,000          | 40,614                     | 0.01%                 | China Vanke Co., Ltd. Class A                                | 62,400           | 91,664                     | 0.02%                 |
| China Renaissance Holdings Ltd.  | 17,700           | 16,479                     | 0.00%                 | China Vanke Co., Ltd. Class H                                | 236,600          | 218,767                    | 0.04%                 |
| China Resources Boya Biopharmaceutical Group Co., Ltd. Class A             | 5,900            | 27,907                     | 0.01%                 | China Wafer Level CSP Co., Ltd. Class A                      | 4,300            | 13,261                     | 0.00%                 |
| China Resources Building Materials Technology Holdings Ltd.                | 230,000          | 50,073                     | 0.01%                 | China Water Affairs Group Ltd.                               | 86,000           | 47,248                     | 0.01%                 |
| China Resources Double Crane Pharmaceutical Co., Ltd. Class A              | 6,300            | 16,456                     | 0.00%                 | China West Construction Group Co., Ltd. Class A              | 700              | 637                        | 0.00%                 |
| China Resources Gas Group Ltd.   | 89,600           | 293,750                    | 0.05%                 | China World Trade Center Co., Ltd. Class A                   | 6,200            | 16,874                     | 0.00%                 |
| China Resources Land Ltd.  | 272,000          | 975,341                    | 0.17%                 | China Yangtze Power Co., Ltd. Class A                        | 168,900          | 553,623                    | 0.10%                 |
| China Resources Medical Holdings Co., Ltd.                                 | 51,500           | 31,790                     | 0.01%                 | China Yongda Automobiles Services Holdings Ltd.              | 104,000          | 39,024                     | 0.01%                 |
| China Resources Microelectronics Ltd. Class A                              | 6,124            | 38,435                     | 0.01%                 | China Zhenhua Group Science & Technology Co., Ltd. Class A   | 4,400            | 36,359                     | 0.01%                 |
| China Resources Mixc Lifestyle Services Ltd.                               | 55,600           | 198,303                    | 0.03%                 | China Zheshang Bank Co., Ltd. Class A                        | 86,390           | 30,574                     | 0.01%                 |
| China Resources Pharmaceutical Group Ltd.                                  | 157,500          | 103,473                    | 0.02%                 | China Zhongwang Holdings Ltd.                                | 36,800           | —                          | 0.00%                 |
| China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. Class A          | 6,400            | 44,697                     | 0.01%                 | Chinalin Securities Co., Ltd. Class A                        | 4,100            | 8,694                      | 0.00%                 |
| China Risun Group Ltd.   | 126,000          | 53,088                     | 0.01%                 | Chinasoft International Ltd.                                 | 230,000          | 176,435                    | 0.03%                 |
| China Ruyi Holdings Ltd.   | 524,800          | 116,271                    | 0.02%                 | Chinese Universe Publishing & Media Group Co., Ltd. Class A  | 8,300            | 15,363                     | 0.00%                 |
| China Science Publishing & Media Ltd. Class A                              | 3,200            | 11,087                     | 0.00%                 | CHN Energy Changyuan Electric Power Co., Ltd. Class A        | 24,100           | 14,994                     | 0.00%                 |
| China Shineway Pharmaceutical Group Ltd.                                   | 27,000           | 25,138                     | 0.01%                 | Chongqing Changan Automobile Co., Ltd. Class A               | 58,566           | 138,425                    | 0.02%                 |
| China South City Holdings Ltd.   | 378,000          | 14,523                     | 0.00%                 | Chongqing Changan Automobile Co., Ltd. Class B               | 148,780          | 83,454                     | 0.02%                 |
| China South Publishing & Media Group Co., Ltd. Class A                     | 10,300           | 14,711                     | 0.00%                 | Chongqing Department Store Co., Ltd. Class A                 | 3,600            | 14,257                     | 0.00%                 |
| China Southern Airlines Co., Ltd. Class A                                  | 67,800           | 54,845                     | 0.01%                 | Chongqing Fuling Electric Power Industrial Co., Ltd. Class A | 11,040           | 20,466                     | 0.00%                 |
| China Southern Airlines Co., Ltd. Class H                                  | 206,000          | 87,322                     | 0.02%                 | Chongqing Fuling Zhacai Group Co., Ltd. Class A              | 4,810            | 9,653                      | 0.00%                 |
| China Southern Power Grid Energy Efficiency&Clean Energy Co., Ltd. Class A | 22,000           | 16,251                     | 0.00%                 | Chongqing Iron & Steel Co., Ltd. Class A                     | 60,000           | 11,713                     | 0.00%                 |
| China Southern Power Grid Energy Storage Co., Ltd. Class A                 | 9,800            | 13,570                     | 0.00%                 | Chongqing Rural Commercial Bank Co., Ltd. Class A            | 55,700           | 31,915                     | 0.01%                 |
| China Suntien Green Energy Corp., Ltd. Class H                             | 168,000          | 61,102                     | 0.01%                 | Chongqing Rural Commercial Bank Co., Ltd. Class H            | 206,000          | 79,935                     | 0.01%                 |
| China Taiping Insurance Holdings Co., Ltd.                                 | 142,600          | 122,721                    | 0.02%                 | Chongqing Sanfeng Environment Group Corp., Ltd. Class A      | 17,900           | 18,879                     | 0.00%                 |
| China Three Gorges Renewables Group Co., Ltd. Class A                      | 184,100          | 112,984                    | 0.02%                 | Chongqing Taiji Industry Group Co., Ltd. Class A             | 2,400            | 15,659                     | 0.00%                 |
| China Tianying, Inc. Class A   | 11,200           | 7,770                      | 0.00%                 |  |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Chongqing Three Gorges Water Conservancy & Electric Power Co., Ltd. Class A | 14,900           | 15,757                     | 0.00%                 | CSC Financial Co., Ltd. Class A                           | 43,400           | 144,208                    | 0.03%                 |
| Chongqing Water Group Co., Ltd. Class A                                     | 7,100            | 5,654                      | 0.00%                 | CSC Financial Co., Ltd. Class H                           | 61,500           | 54,344                     | 0.01%                 |
| Chongqing Zaisheng Technology Corp., Ltd. Class A                           | 3,500            | 2,114                      | 0.00%                 | CSG Holding Co., Ltd. Class A                             | 19,900           | 15,567                     | 0.00%                 |
| Chongqing Zhifei Biological Products Co., Ltd. Class A                      | 16,500           | 141,605                    | 0.03%                 | CSG Holding Co., Ltd. Class B                             | 165,600          | 52,595                     | 0.01%                 |
| Chow Tai Seng Jewellery Co., Ltd. Class A                                   | 5,000            | 10,659                     | 0.00%                 | CSPC Pharmaceutical Group Ltd.                            | 824,400          | 766,486                    | 0.13%                 |
| Citic Pacific Special Steel Group Co., Ltd. Class A                         | 35,200           | 69,405                     | 0.01%                 | CSSC Science & Technology Co., Ltd. Class A               | 4,600            | 11,977                     | 0.00%                 |
| CITIC Securities Co., Ltd. Class A  | 86,620           | 247,795                    | 0.04%                 | CStone Pharmaceuticals                                    | 41,000           | 11,919                     | 0.00%                 |
| CITIC Securities Co., Ltd. Class H  | 217,501          | 443,996                    | 0.08%                 | CTS International Logistics Corp., Ltd. Class A           | 6,200            | 6,435                      | 0.00%                 |
| City Development Environment Co., Ltd. Class A                              | 5,400            | 8,600                      | 0.00%                 | Daan Gene Co., Ltd. Class A                               | 6,220            | 8,456                      | 0.00%                 |
| Client Service International, Inc. Class A                                  | 1,050            | 2,085                      | 0.00%                 | Dada Nexus Ltd. ADR                                       | 6,701            | 22,247                     | 0.00%                 |
| CMGE Technology Group Ltd.  | 100,000          | 16,776                     | 0.00%                 | Dajin Heavy Industry Co., Ltd. Class A                    | 4,300            | 16,075                     | 0.00%                 |
| CMOC Group Ltd. Class A   | 50,600           | 36,952                     | 0.01%                 | Daqin Railway Co., Ltd. Class A                           | 111,100          | 112,495                    | 0.02%                 |
| CMOC Group Ltd. Class H   | 390,000          | 213,266                    | 0.04%                 | Daqo New Energy Corp. ADR                                 | 5,173            | 137,602                    | 0.02%                 |
| CNGR Advanced Material Co., Ltd. Class A                                    | 4,200            | 28,979                     | 0.01%                 | DaShenLin Pharmaceutical Group Co., Ltd. Class A          | 5,109            | 17,866                     | 0.00%                 |
| CNNC Hua Yuan Titanium Dioxide Co., Ltd. Class A                            | 20,880           | 13,137                     | 0.00%                 | Dazhong Transportation Group Co., Ltd. Class B            | 44,300           | 8,417                      | 0.00%                 |
| CNSIG Inner Mongolia Chemical Industry Co., Ltd. Class A                    | 9,490            | 10,422                     | 0.00%                 | DBG Technology Co., Ltd. Class A                          | 4,200            | 13,885                     | 0.00%                 |
| COFCO Biotechnology Co., Ltd. Class LT                                      | 8,800            | 8,206                      | 0.00%                 | DeHua TB New Decoration Materials Co., Ltd. Class A       | 3,700            | 4,604                      | 0.00%                 |
| COFCO Capital Holdings Co., Ltd. Class A                                    | 7,300            | 6,848                      | 0.00%                 | DHC Software Co., Ltd. Class A                            | 30,400           | 26,342                     | 0.01%                 |
| COFCO Joycome Foods Ltd.  | 293,000          | 70,543                     | 0.01%                 | Dian Diagnostics Group Co., Ltd. Class A                  | 2,400            | 8,025                      | 0.00%                 |
| COFCO Sugar Holding Co., Ltd. Class A                                       | 17,000           | 19,673                     | 0.00%                 | Digital China Group Co., Ltd. Class A                     | 5,100            | 21,422                     | 0.00%                 |
| Comba Telecom Systems Holdings Ltd.   | 132,000          | 13,862                     | 0.00%                 | Digital China Holdings Ltd.                               | 131,000          | 38,921                     | 0.01%                 |
| Concord New Energy Group Ltd.   | 480,000          | 39,341                     | 0.01%                 | Digital China Information Service Group Co., Ltd. Class A | 1,100            | 1,744                      | 0.00%                 |
| Consun Pharmaceutical Group Ltd.  | 42,000           | 25,656                     | 0.01%                 | DingDong Cayman Ltd. ADR                                  | 11,158           | 16,737                     | 0.00%                 |
| Contec Medical Systems Co., Ltd. Class A                                    | 900              | 2,608                      | 0.00%                 | Do-Fluoride New Materials Co., Ltd. Class A               | 14,100           | 30,138                     | 0.01%                 |
| Contemporary Amperex Technology Co., Ltd. Class A                           | 30,440           | 697,924                    | 0.12%                 | Dong-E-E-Jiao Co., Ltd. Class A                           | 5,000            | 34,632                     | 0.01%                 |
| COSCO SHIPPING Development Co., Ltd. Class A                                | 99,000           | 32,534                     | 0.01%                 | Dongguan Development Holdings Co., Ltd. Class A           | 2,400            | 3,620                      | 0.00%                 |
| COSCO SHIPPING Development Co., Ltd. Class H                                | 305,000          | 31,248                     | 0.01%                 | Dongguan Yiheda Automation Co., Ltd. Class A              | 4,200            | 15,206                     | 0.00%                 |
| COSCO SHIPPING Holdings Co., Ltd. Class A                                   | 88,380           | 118,906                    | 0.02%                 | Dongjiang Environmental Co., Ltd. Class A                 | 200              | 144                        | 0.00%                 |
| COSCO SHIPPING Holdings Co., Ltd. Class H                                   | 308,000          | 309,635                    | 0.05%                 | Dongxing Securities Co., Ltd. Class A                     | 28,700           | 33,172                     | 0.01%                 |
| COSCO SHIPPING Ports Ltd.   | 132,000          | 95,342                     | 0.02%                 | Dongyue Group Ltd.  | 104,000          | 75,251                     | 0.01%                 |
| Cosmopolitan International Holdings Ltd.                                    | 46,200           | 18,105                     | 0.00%                 | Dosilicon Co., Ltd. Class A                               | 2,632            | 12,726                     | 0.00%                 |
| Country Garden Holdings Co., Ltd.   | 1,243,000        | 124,164                    | 0.02%                 | Double Medical Technology, Inc. Class A                   | 400              | 2,280                      | 0.00%                 |
| Country Garden Services Holdings Co., Ltd.                                  | 196,686          | 170,023                    | 0.03%                 | DouYu International Holdings Ltd. ADR                     | 16,354           | 15,536                     | 0.00%                 |
| CPMC Holdings Ltd.  | 28,000           | 24,133                     | 0.01%                 | East Buy Holding Ltd.                                     | 38,500           | 137,068                    | 0.02%                 |
| CQ Pharmaceutical Holding Co., Ltd. Class A                                 | 12,900           | 9,004                      | 0.00%                 | East Group Co., Ltd. Class A                              | 9,000            | 8,051                      | 0.00%                 |
| CRRC Corp., Ltd. Class A  | 161,800          | 119,522                    | 0.02%                 | East Money Information Co., Ltd. Class A                  | 111,588          | 220,023                    | 0.04%                 |
| CRRC Corp., Ltd. Class H  | 423,000          | 186,350                    | 0.03%                 | Eastern Air Logistics Co., Ltd. Class A                   | 10,300           | 21,379                     | 0.00%                 |
|   |                  |                            |                       | Eastern Communications Co., Ltd. Class A                  | 9,500            | 15,063                     | 0.00%                 |
|   |                  |                            |                       | Eastern Communications Co., Ltd. Class B                  | 21,500           | 7,912                      | 0.00%                 |
|   |                  |                            |                       | Eastroc Beverage Group Co., Ltd. Class A                  | 1,000            | 25,631                     | 0.01%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Easyhome New Retail Group Co., Ltd. Class A                | 16,800           | 7,786                      | 0.00%                 | Fujian Boss Software Development Co., Ltd. Class A      | 7,400            | 15,505                     | 0.00%                 |
| Ecovacs Robotics Co., Ltd. Class A                         | 3,800            | 22,115                     | 0.00%                 | Fujian Kuncai Material Technology Co., Ltd. Class A     | 2,100            | 17,409                     | 0.00%                 |
| Edan Instruments, Inc. Class A                             | 1,700            | 2,438                      | 0.00%                 | Fujian Star-net Communication Co., Ltd. Class A         | 2,500            | 6,344                      | 0.00%                 |
| Edifier Technology Co., Ltd. Class A                       | 6,900            | 17,123                     | 0.00%                 | Fujian Sunner Development Co., Ltd. Class A             | 10,000           | 24,127                     | 0.01%                 |
| EHang Holdings Ltd. ADR                                    | 4,076            | 68,477                     | 0.01%                 | Fulin Precision Co., Ltd. Class A                       | 4,350            | 6,414                      | 0.00%                 |
| Electric Connector Technology Co., Ltd. Class A            | 2,600            | 15,153                     | 0.00%                 | Full Truck Alliance Co., Ltd. ADR                       | 66,208           | 464,118                    | 0.08%                 |
| ENN Energy Holdings Ltd.                                   | 75,800           | 558,170                    | 0.10%                 | Fuyao Glass Industry Group Co., Ltd. Class A            | 18,200           | 95,568                     | 0.02%                 |
| Eoptolink Technology, Inc. Ltd. Class A                    | 3,988            | 27,622                     | 0.01%                 | Fuyao Glass Industry Group Co., Ltd. Class H            | 56,800           | 276,415                    | 0.05%                 |
| Era Co., Ltd. Class A                                      | 6,700            | 4,733                      | 0.00%                 | GalaxyCore, Inc. Class A                                | 7,710            | 22,164                     | 0.00%                 |
| Estun Automation Co., Ltd. Class A                         | 4,200            | 10,965                     | 0.00%                 | Gan & Lee Pharmaceuticals Co., Ltd. Class A             | 3,200            | 23,661                     | 0.01%                 |
| Eternal Asia Supply Chain Management Ltd. Class A          | 16,100           | 10,129                     | 0.00%                 | Ganfeng Lithium Group Co., Ltd. Class A                 | 13,320           | 80,063                     | 0.01%                 |
| Eve Energy Co., Ltd. Class A                               | 13,900           | 82,378                     | 0.02%                 | Ganfeng Lithium Group Co., Ltd. Class H                 | 36,120           | 136,458                    | 0.02%                 |
| Everbright Securities Co., Ltd. Class A                    | 21,300           | 46,126                     | 0.01%                 | Gansu Shangfeng Cement Co., Ltd. Class A                | 8,980            | 10,165                     | 0.00%                 |
| Everbright Securities Co., Ltd. Class H                    | 54,800           | 36,283                     | 0.01%                 | Ganzhou Teng Yuan Cobalt New Material Co., Ltd. Class A | 3,000            | 16,587                     | 0.00%                 |
| Everdisplay Optronics Shanghai Co., Ltd. Class A           | 60,786           | 20,744                     | 0.00%                 | Gaona Aero Material Co., Ltd. Class A                   | 4,000            | 11,432                     | 0.00%                 |
| Eyebright Medical Technology Beijing Co., Ltd. Class A     | 673              | 16,260                     | 0.00%                 | Gaotu Techedu, Inc. ADR                                 | 13,657           | 49,438                     | 0.01%                 |
| Fangda Special Steel Technology Co., Ltd. Class A          | 6,400            | 4,143                      | 0.00%                 | G-bits Network Technology Xiamen Co., Ltd. Class A      | 400              | 13,770                     | 0.00%                 |
| Far East Horizon Ltd.                                      | 186,000          | 146,255                    | 0.03%                 | GCL Energy Technology Co., Ltd. Class A                 | 9,000            | 15,648                     | 0.00%                 |
| Farasis Energy Gan Zhou Co., Ltd. Class A                  | 5,561            | 12,738                     | 0.00%                 | GCL System Integration Technology Co., Ltd. Class A     | 22,100           | 8,504                      | 0.00%                 |
| FAW Jiefang Group Co., Ltd. Class A                        | 15,300           | 18,264                     | 0.00%                 | GCL Technology Holdings Ltd.                            | 2,055,000        | 326,335                    | 0.06%                 |
| FAWER Automotive Parts Co., Ltd. Class A                   | 4,100            | 3,075                      | 0.00%                 | GDS Holdings Ltd. Class A                               | 93,860           | 108,903                    | 0.02%                 |
| Fenbi Ltd.   | 116,500          | 68,481                     | 0.01%                 | Geely Automobile Holdings Ltd.                          | 539,000          | 592,941                    | 0.10%                 |
| Fiberhome Telecommunication Technologies Co., Ltd. Class A | 9,400            | 21,967                     | 0.00%                 | GEM Co., Ltd. Class A                                   | 37,200           | 28,525                     | 0.01%                 |
| Fibocom Wireless, Inc. Class A                             | 6,780            | 18,120                     | 0.00%                 | Gemdale Corp. Class A                                   | 23,300           | 14,267                     | 0.00%                 |
| FIH Mobile Ltd.  | 242,000          | 18,905                     | 0.00%                 | Gemdale Properties & Investment Corp., Ltd.             | 496,000          | 17,786                     | 0.00%                 |
| Financial Street Holdings Co., Ltd. Class A                | 21,400           | 10,909                     | 0.00%                 | Genertec Universal Medical Group Co., Ltd.              | 58,000           | 33,351                     | 0.01%                 |
| FinVolution Group ADR                                      | 14,237           | 69,761                     | 0.01%                 | Genimous Technology Co., Ltd. Class A                   | 5,700            | 6,988                      | 0.00%                 |
| First Capital Securities Co., Ltd. Class A                 | 33,100           | 27,008                     | 0.01%                 | Genscript Biotech Corp. Class A                         | 98,000           | 249,250                    | 0.04%                 |
| First Tractor Co., Ltd. Class H                            | 64,000           | 40,653                     | 0.01%                 | Geovis Technology Co., Ltd. Class A                     | 4,107            | 28,297                     | 0.01%                 |
| Flat Glass Group Co., Ltd. Class A                         | 8,600            | 32,247                     | 0.01%                 | GF Securities Co., Ltd. Class A                         | 41,600           | 83,485                     | 0.02%                 |
| Flat Glass Group Co., Ltd. Class H                         | 48,000           | 81,019                     | 0.01%                 | GF Securities Co., Ltd. Class H                         | 110,200          | 131,813                    | 0.02%                 |
| Focus Media Information Technology Co., Ltd. Class A       | 94,400           | 83,786                     | 0.02%                 | Giant Biogene Holding Co. Ltd.                          | 40,200           | 183,276                    | 0.03%                 |
| Focused Photonics Hangzhou, Inc. Class A                   | 3,500            | 7,791                      | 0.00%                 | Giant Network Group Co., Ltd. Class A                   | 14,200           | 22,216                     | 0.00%                 |
| Foran Energy Group Co., Ltd. Class A                       | 11,300           | 18,186                     | 0.00%                 | GigaDevice Semiconductor, Inc. Class A                  | 5,040            | 65,394                     | 0.01%                 |
| Foryou Corp. Class A                                       | 4,700            | 23,267                     | 0.01%                 | Ginlong Technologies Co., Ltd. Class A                  | 2,410            | 23,658                     | 0.01%                 |
| Foshan Haitian Flavouring & Food Co., Ltd. Class A         | 32,978           | 175,760                    | 0.03%                 | Glarun Technology Co., Ltd. Class A                     | 7,200            | 13,994                     | 0.00%                 |
| Founder Securities Co., Ltd. Class A                       | 26,399           | 29,882                     | 0.01%                 | GoerTek, Inc. Class A                                   | 25,300           | 74,650                     | 0.01%                 |
| Foxconn Industrial Internet Co., Ltd. Class A              | 83,100           | 176,456                    | 0.03%                 | Goke Microelectronics Co., Ltd. Class A                 | 1,600            | 13,244                     | 0.00%                 |
| Fu Shou Yuan International Group Ltd.                      | 107,000          | 72,626                     | 0.01%                 |   |                  |                            |                       |
| Fufeng Group Ltd.  | 137,000          | 75,969                     | 0.01%                 |   |                  |                            |                       |

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|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Golden Solar New Energy Technology Holdings Ltd.                         | 84,000           | 41,309                     | 0.01%                 | Guangdong Kinlong Hardware Products Co., Ltd. Class A             | 1,700            | 9,667                      | 0.00%                 |
| Goldenmax International Group Ltd. Class A                               | 1,000            | 1,251                      | 0.00%                 | Guangdong No 2 Hydropower Engineering Co., Ltd. Class A           | 19,700           | 13,584                     | 0.00%                 |
| Goldwind Science & Technology Co., Ltd.                                  | 53,600           | 24,094                     | 0.01%                 | Guangdong Provincial Expressway Development Co., Ltd. Class B     | 53,600           | 41,597                     | 0.01%                 |
| Goldwind Science & Technology Co., Ltd. Class A                          | 26,200           | 29,436                     | 0.01%                 | Guangdong South New Media Co., Ltd. Class A                       | 500              | 2,716                      | 0.00%                 |
| Gongniu Group Co., Ltd. Class A  | 1,400            | 18,806                     | 0.00%                 | Guangdong Tapai Group Co., Ltd. Class A                           | 16,100           | 16,008                     | 0.00%                 |
| GoodWe Technologies Co., Ltd. Class A                                    | 851              | 15,606                     | 0.00%                 | Guangdong Xinbao Electrical Appliances Holdings Co., Ltd. Class A | 3,900            | 7,980                      | 0.00%                 |
| Grand Pharmaceutical Group Ltd.  | 153,500          | 80,401                     | 0.01%                 | Guangdong Zhongsheng Pharmaceutical Co., Ltd. Class A             | 4,800            | 10,819                     | 0.00%                 |
| Grandblue Environment Co., Ltd. Class A                                  | 5,300            | 12,899                     | 0.00%                 | Guangshen Railway Co., Ltd. Class H                               | 208,000          | 40,489                     | 0.01%                 |
| Grandjoy Holdings Group Co., Ltd. Class A                                | 21,700           | 9,051                      | 0.00%                 | Guangxi Liugong Machinery Co., Ltd. Class A                       | 26,100           | 24,705                     | 0.01%                 |
| Great Chinasoft Technology Co., Ltd. Class A                             | 8,100            | 12,854                     | 0.00%                 | GuangYuYuan Chinese Herbal Medicine Co., Ltd. Class A             | 4,300            | 16,299                     | 0.00%                 |
| Great Wall Motor Co., Ltd. Class A                                       | 21,900           | 77,566                     | 0.01%                 | Guangzhou Automobile Group Co., Ltd. Class A                      | 22,100           | 27,157                     | 0.01%                 |
| Great Wall Motor Co., Ltd. Class H                                       | 225,000          | 292,180                    | 0.05%                 | Guangzhou Automobile Group Co., Ltd. Class H                      | 292,000          | 135,744                    | 0.02%                 |
| Gree Electric Appliances, Inc. of Zhuhai Class A                         | 28,700           | 129,663                    | 0.02%                 | Guangzhou Baiyun International Airport Co., Ltd. Class A          | 10,000           | 13,735                     | 0.00%                 |
| Gree Real Estate Co., Ltd. Class A                                       | 13,300           | 13,504                     | 0.00%                 | Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class A    | 7,900            | 31,730                     | 0.01%                 |
| Greenland Holdings Corp., Ltd. Class A                                   | 44,400           | 14,341                     | 0.00%                 | Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class H    | 24,000           | 66,850                     | 0.01%                 |
| Greentown China Holdings Ltd.  | 124,000          | 126,246                    | 0.02%                 | Guangzhou Great Power Energy & Technology Co., Ltd. Class A       | 2,500            | 9,932                      | 0.00%                 |
| Greentown Service Group Co., Ltd.  | 82,000           | 30,559                     | 0.01%                 | Guangzhou Haige Communications Group, Inc. Co. Class A            | 22,600           | 40,784                     | 0.01%                 |
| GRG Banking Equipment Co., Ltd. Class A                                  | 20,900           | 35,985                     | 0.01%                 | Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A             | 3,200            | 28,119                     | 0.01%                 |
| GRG Metrology & Test Group Co., Ltd. Class A                             | 4,900            | 10,329                     | 0.00%                 | Guangzhou R&F Properties Co., Ltd. Class H                        | 122,800          | 17,928                     | 0.00%                 |
| Grimm Advanced Materials Co., Ltd. Class A                               | 4,000            | 6,960                      | 0.00%                 | Guangzhou Restaurant Group Co., Ltd. Class A                      | 2,600            | 7,131                      | 0.00%                 |
| Guangdong Advertising Group Co., Ltd. Class A                            | 19,100           | 14,887                     | 0.00%                 | Guangzhou Shiyuan Electronic Technology Co., Ltd. Class A         | 1,000            | 6,426                      | 0.00%                 |
| Guangdong Aofei Data Technology Co., Ltd. Class A                        | 3,455            | 5,138                      | 0.00%                 | Guangzhou Tinci Materials Technology Co., Ltd. Class A            | 12,640           | 44,520                     | 0.01%                 |
| Guangdong Create Century Intelligent Equipment Group Corp., Ltd. Class A | 5,300            | 4,712                      | 0.00%                 | Guangzhou Wondfo Biotech Co., Ltd. Class A                        | 1,720            | 7,288                      | 0.00%                 |
| Guangdong Dongfang Precision Science & Technology Co., Ltd. Class A      | 6,700            | 4,667                      | 0.00%                 | Guangzhou Yuexiu Capital Holdings Group Co., Ltd. Class A         | 5,271            | 4,456                      | 0.00%                 |
| Guangdong Dowstone Technology Co., Ltd. Class A                          | 2,400            | 3,755                      | 0.00%                 | Guizhou Bailing Group Pharmaceutical Co., Ltd. Class A            | 6,100            | 6,948                      | 0.00%                 |
| Guangdong Fenghua Advanced Technology Holding Co., Ltd. Class A          | 8,700            | 16,690                     | 0.00%                 | Guizhou Chanhen Chemical Corp. Class A                            | 3,700            | 9,873                      | 0.00%                 |
| Guangdong Golden Dragon Development, Inc. Class A                        | 8,100            | 16,688                     | 0.00%                 | Guizhou Xinbang Pharmaceutical Co., Ltd. Class A                  | 11,400           | 7,108                      | 0.00%                 |
| Guangdong Great River Smarter Logistics Co., Ltd. Class A                | 2,500            | 6,808                      | 0.00%                 | Guocheng Mining Co., Ltd. Class A                                 | 4,600            | 6,660                      | 0.00%                 |
| Guangdong Haid Group Co., Ltd. Class A                                   | 10,600           | 66,855                     | 0.01%                 | Guolian Securities Co., Ltd. Class A                              | 9,700            | 14,767                     | 0.00%                 |
| Guangdong Hongtu Technology Holdings Co., Ltd. Class A                   | 5,300            | 11,336                     | 0.00%                 | Guosen Securities Co., Ltd. Class A                               | 37,300           | 44,735                     | 0.01%                 |
| Guangdong Hybrilio Biotech Co., Ltd. Class A                             | 2,025            | 2,656                      | 0.00%                 |   |                  |                            |                       |
| Guangdong Jia Yuan Technology Shares Co., Ltd. Class A                   | 3,568            | 10,162                     | 0.00%                 |   |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Guosheng Financial Holding, Inc. Class A                      | 16,600           | 21,727                     | 0.00%                 | Hangzhou Lion Electronics Co., Ltd. Class A                | 4,400            | 16,925                     | 0.00%                 |
| Guotai Junan Securities Co., Ltd. Class A                     | 38,000           | 79,409                     | 0.01%                 | Hangzhou Onechance Tech Corp. Class A                      | 1,000            | 3,366                      | 0.00%                 |
| Guotai Junan Securities Co., Ltd. Class H                     | 94,600           | 106,490                    | 0.02%                 | Hangzhou Oxygen Plant Group Co., Ltd. Class A              | 4,200            | 17,229                     | 0.00%                 |
| Guoyuan Securities Co., Ltd. Class A                          | 48,700           | 46,712                     | 0.01%                 | Hangzhou Robam Appliances Co., Ltd. Class A                | 5,700            | 17,435                     | 0.00%                 |
| Gushengtang Holdings Ltd.                                     | 13,000           | 83,908                     | 0.02%                 | Hangzhou Shunwang Technology Co., Ltd. Class A             | 4,100            | 8,061                      | 0.00%                 |
| H World Group Ltd. ADR  | 20,926           | 699,765                    | 0.12%                 | Hangzhou Silan Microelectronics Co., Ltd. Class A          | 10,400           | 33,344                     | 0.01%                 |
| Haichang Ocean Park Holdings Ltd.                             | 290,000          | 35,282                     | 0.01%                 | Hangzhou Steam Turbine Power Group Co., Ltd. Class B       | 45,732           | 42,285                     | 0.01%                 |
| Haier Smart Home Co., Ltd. Class A                            | 54,900           | 161,911                    | 0.03%                 | Hangzhou Tigermed Consulting Co., Ltd. Class A             | 5,400            | 41,687                     | 0.01%                 |
| Haier Smart Home Co., Ltd. Class H                            | 218,600          | 617,289                    | 0.11%                 | Hangzhou Tigermed Consulting Co., Ltd. Class H             | 11,200           | 50,703                     | 0.01%                 |
| Hainan Airlines Holding Co., Ltd. Class A                     | 127,529          | 24,537                     | 0.01%                 | Han's Laser Technology Industry Group Co., Ltd. Class A    | 7,600            | 22,115                     | 0.00%                 |
| Hainan Airport Infrastructure Co., Ltd. Class A               | 41,705           | 21,671                     | 0.00%                 | Hansoh Pharmaceutical Group Co., Ltd.                      | 94,000           | 189,720                    | 0.03%                 |
| Hainan Development Holdings Nanhai Co., Ltd. Class A          | 1,600            | 2,040                      | 0.00%                 | Haohua Chemical Science & Technology Co., Ltd. Class A     | 4,200            | 17,978                     | 0.00%                 |
| Hainan Drinda New Energy Technology Co., Ltd. Class A         | 1,600            | 17,410                     | 0.00%                 | Harbin Boshi Automation Co., Ltd. Class A                  | 5,700            | 12,160                     | 0.00%                 |
| Hainan Haide Capital Management Co., Ltd. Class A             | 6,380            | 9,524                      | 0.00%                 | Health & Happiness H&H International Holdings Ltd.         | 13,500           | 20,919                     | 0.00%                 |
| Hainan Jinpan Smart Technology Co., Ltd. Class A              | 2,878            | 14,482                     | 0.00%                 | Hebei Sinopack Electronic Technology Co., Ltd. Class A     | 1,200            | 14,869                     | 0.00%                 |
| Hainan Meilan International Airport Co., Ltd. Class H         | 18,000           | 15,975                     | 0.00%                 | Hebei Yangyuan Zhihui Beverage Co., Ltd. Class A           | 4,224            | 12,612                     | 0.00%                 |
| Hainan Poly Pharm Co., Ltd. Class A                           | 1,900            | 6,036                      | 0.00%                 | Hefei Meiya Optoelectronic Technology, Inc. Class A        | 5,690            | 15,694                     | 0.00%                 |
| Hainan Strait Shipping Co., Ltd. Class A                      | 12,750           | 10,439                     | 0.00%                 | Heilongjiang Agriculture Co., Ltd. Class A                 | 10,100           | 16,978                     | 0.00%                 |
| Haisco Pharmaceutical Group Co., Ltd. Class A                 | 4,600            | 14,955                     | 0.00%                 | Hello Group, Inc. ADR                                      | 13,801           | 95,917                     | 0.02%                 |
| Haitian International Holdings Ltd.                           | 55,000           | 136,082                    | 0.02%                 | Henan Liliang Diamond Co., Ltd. Class A                    | 2,600            | 11,794                     | 0.00%                 |
| Haitong Securities Co., Ltd. Class A                          | 70,900           | 93,297                     | 0.02%                 | Henan Mingtai AI Industrial Co., Ltd. Class A              | 7,200            | 11,466                     | 0.00%                 |
| Haitong Securities Co., Ltd. Class H                          | 326,400          | 174,307                    | 0.03%                 | Henan Pinggao Electric Co., Ltd. Class A                   | 8,400            | 14,970                     | 0.00%                 |
| Hand Enterprise Solutions Co., Ltd. Class A                   | 4,400            | 5,135                      | 0.00%                 | Henan Shuanghui Investment & Development Co., Ltd. Class A | 23,900           | 89,651                     | 0.02%                 |
| Hang Zhou Great Star Industrial Co., Ltd. Class A             | 8,600            | 27,199                     | 0.01%                 | Henan Yuguang Gold & Lead Co., Ltd. Class A                | 13,900           | 11,810                     | 0.00%                 |
| Hangcha Group Co., Ltd. Class A                               | 8,000            | 27,953                     | 0.01%                 | Hengan International Group Co., Ltd.                       | 70,500           | 262,280                    | 0.05%                 |
| Hangjin Technology Co., Ltd. Class A                          | 4,900            | 21,594                     | 0.00%                 | Hengdian Group DMEGC Magnetics Co., Ltd. Class A           | 10,200           | 19,396                     | 0.00%                 |
| Hangxiao Steel Structure Co., Ltd. Class A                    | 10,100           | 4,667                      | 0.00%                 | Hengtong Optic-electric Co., Ltd. Class A                  | 15,100           | 25,320                     | 0.01%                 |
| Hangzhou Binjiang Real Estate Group Co., Ltd. Class A         | 23,500           | 23,993                     | 0.01%                 | Hengyi Petrochemical Co., Ltd. Class A                     | 21,500           | 20,290                     | 0.00%                 |
| Hangzhou Chang Chuan Technology Co., Ltd. Class A             | 3,700            | 19,740                     | 0.00%                 | Hesteel Co., Ltd. Class A                                  | 63,900           | 19,115                     | 0.00%                 |
| Hangzhou Dptech Technologies Co., Ltd. Class A                | 2,700            | 5,604                      | 0.00%                 | Hexing Electrical Co., Ltd. Class A                        | 2,400            | 9,785                      | 0.00%                 |
| Hangzhou Electronic Soul Network Technology Co., Ltd. Class A | 600              | 1,936                      | 0.00%                 | Hisense Home Appliances Group Co., Ltd. Class A            | 6,700            | 19,195                     | 0.00%                 |
| Hangzhou First Applied Material Co., Ltd. Class A             | 5,712            | 19,469                     | 0.00%                 | Hisense Home Appliances Group Co., Ltd. Class H            | 39,000           | 84,208                     | 0.02%                 |
| Hangzhou Haoyue Personal Care Co., Ltd. Class A               | 700              | 3,752                      | 0.00%                 | Hisense Visual Technology Co., Ltd. Class A                | 5,400            | 15,850                     | 0.00%                 |
| Hangzhou Iron & Steel Co. Class A                             | 20,300           | 15,195                     | 0.00%                 | Hithink RoyalFlush Information Network Co., Ltd. Class A   | 3,900            | 85,919                     | 0.02%                 |



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|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| HLA Group Corp., Ltd. Class A                           | 15,557           | 16,211                     | 0.00%                 | Huizhou Desay Sv Automotive Co., Ltd. Class A             | 3,200            | 58,202                     | 0.01%                 |
| Holitech Technology Co., Ltd. Class A                   | 13,000           | 4,966                      | 0.00%                 | Humanwell Healthcare Group Co., Ltd. Class A              | 10,534           | 36,777                     | 0.01%                 |
| Hongfa Technology Co., Ltd. Class A                     | 5,040            | 19,564                     | 0.00%                 | Hunan Aihua Group Co., Ltd. Class A                       | 1,600            | 4,836                      | 0.00%                 |
| Hongta Securities Co., Ltd. Class A                     | 12,700           | 13,537                     | 0.00%                 | Hunan Changyuan Lico Co., Ltd. Class A                    | 7,673            | 7,866                      | 0.00%                 |
| Hope Education Group Co., Ltd.                          | 226,000          | 10,419                     | 0.00%                 | Hunan Er-Kang Pharmaceutical Co., Ltd. Class A            | 34,700           | 15,643                     | 0.00%                 |
| Hopson Development Holdings Ltd.                        | 105,583          | 54,897                     | 0.01%                 | Hunan Gold Corp., Ltd. Class A                            | 9,100            | 14,237                     | 0.00%                 |
| Horizon Construction Development Ltd.                   | 6,888            | 4,049                      | 0.00%                 | Hunan TV & Broadcast Intermediary Co., Ltd. Class A       | 4,300            | 3,309                      | 0.00%                 |
| Hoshine Silicon Industry Co., Ltd. Class A              | 4,371            | 31,306                     | 0.01%                 | Hunan Valin Steel Co., Ltd. Class A                       | 37,900           | 27,411                     | 0.01%                 |
| Hoy miles Power Electronics, Inc. Class A               | 309              | 11,717                     | 0.00%                 | Hunan Zhongke Electric Co., Ltd. Class A                  | 5,200            | 7,697                      | 0.00%                 |
| Hoyuan Green Energy Co., Ltd. Class A                   | 3,186            | 14,891                     | 0.00%                 | Hundsun Technologies, Inc. Class A                        | 12,539           | 50,645                     | 0.01%                 |
| Hua Hong Semiconductor Ltd.                             | 60,394           | 146,024                    | 0.03%                 | Hwa Create Co., Ltd. Class A                              | 3,400            | 11,617                     | 0.00%                 |
| Huaan Securities Co., Ltd. Class A                      | 26,000           | 17,819                     | 0.00%                 | Hybio Pharmaceutical Co., Ltd. Class A                    | 8,800            | 16,783                     | 0.00%                 |
| Huadong Medicine Co., Ltd. Class A                      | 13,162           | 76,636                     | 0.01%                 | Hygeia Healthcare Holdings Co., Ltd.                      | 35,331           | 159,720                    | 0.03%                 |
| Huafon Chemical Co., Ltd. Class A                       | 28,300           | 26,668                     | 0.01%                 | Hytera Communications Corp., Ltd. Class A                 | 14,700           | 12,283                     | 0.00%                 |
| Huafon Microfibre Shanghai Technology Co., Ltd. Class A | 8,200            | 5,090                      | 0.00%                 | HyUnion Holding Co., Ltd. Class A                         | 4,200            | 3,928                      | 0.00%                 |
| Huagong Tech Co., Ltd. Class A                          | 7,600            | 31,764                     | 0.01%                 | IEIT Systems Co., Ltd. Class A                            | 9,800            | 45,693                     | 0.01%                 |
| Hualan Biological Engineering, Inc. Class A             | 12,700           | 39,470                     | 0.01%                 | Iflytek Co., Ltd. Class A                                 | 15,900           | 103,565                    | 0.02%                 |
| Huali Industrial Group Co., Ltd. Class A                | 1,100            | 8,132                      | 0.00%                 | IKD Co., Ltd. Class A                                     | 4,500            | 13,865                     | 0.00%                 |
| Huaneng Lancang River Hydropower, Inc. Class A          | 40,000           | 48,479                     | 0.01%                 | Imeik Technology Development Co., Ltd. Class A            | 1,100            | 45,469                     | 0.01%                 |
| Huangshan Tourism Development Co., Ltd. Class B         | 18,600           | 13,373                     | 0.00%                 | Industrial & Commercial Bank of China Ltd. Class A        | 564,600          | 379,011                    | 0.07%                 |
| Huapont Life Sciences Co., Ltd. Class A                 | 9,900            | 6,479                      | 0.00%                 | Industrial & Commercial Bank of China Ltd. Class H        | 7,710,000        | 3,771,789                  | 0.64%                 |
| Huatai Securities Co., Ltd. Class A                     | 70,100           | 137,333                    | 0.02%                 | Industrial Bank Co., Ltd. Class A                         | 144,500          | 328,953                    | 0.06%                 |
| Huatai Securities Co., Ltd. Class H                     | 107,000          | 135,111                    | 0.02%                 | Industrial Securities Co., Ltd. Class A                   | 62,630           | 51,630                     | 0.01%                 |
| Huaxi Securities Co., Ltd. Class A                      | 18,400           | 20,052                     | 0.00%                 | INESA Intelligent Tech, Inc. Class B                      | 54,000           | 28,026                     | 0.01%                 |
| Huaxia Bank Co., Ltd. Class A                           | 113,400          | 89,502                     | 0.02%                 | Infore Environment Technology Group Co., Ltd. Class A     | 27,200           | 18,145                     | 0.00%                 |
| Huaxia Eye Hospital Group Co., Ltd. Class A             | 2,700            | 12,168                     | 0.00%                 | Ingenic Semiconductor Co., Ltd. Class A                   | 2,500            | 22,698                     | 0.01%                 |
| Huaxin Cement Co., Ltd. Class A                         | 3,700            | 6,459                      | 0.00%                 | INKON Life Technology Co., Ltd. Class A                   | 1,100            | 1,642                      | 0.00%                 |
| Huaxin Cement Co., Ltd. Class H                         | 46,000           | 39,764                     | 0.01%                 | Inmyshow Digital Technology Group Co., Ltd. Class A       | 6,400            | 5,312                      | 0.00%                 |
| Huayu Automotive Systems Co., Ltd. Class A              | 23,400           | 53,500                     | 0.01%                 | Inner Mongolia Dazhong Mining Co., Ltd. Class A           | 9,200            | 13,140                     | 0.00%                 |
| Hubei Biocause Pharmaceutical Co., Ltd. Class A         | 31,100           | 12,404                     | 0.00%                 | Inner Mongolia Xingye Silver&Tin Mining Co., Ltd. Class A | 7,800            | 9,946                      | 0.00%                 |
| Hubei Dinglong Co., Ltd. Class A                        | 5,200            | 17,673                     | 0.00%                 | Inner Mongolia Yili Industrial Group Co., Ltd. Class A    | 43,400           | 163,041                    | 0.03%                 |
| Hubei Feilihua Quartz Glass Co., Ltd. Class A           | 4,800            | 24,645                     | 0.01%                 | InnoCare Pharma Ltd.                                      | 63,000           | 55,589                     | 0.01%                 |
| Hubei Jumpcan Pharmaceutical Co., Ltd. Class A          | 2,000            | 8,828                      | 0.00%                 | Innovent Biologics, Inc.                                  | 144,000          | 788,367                    | 0.14%                 |
| Hubei Xingfa Chemicals Group Co., Ltd. Class A          | 6,500            | 16,659                     | 0.00%                 | Innuovo Technology Co., Ltd. Class A                      | 8,100            | 7,087                      | 0.00%                 |
| Hubei Yihua Chemical Industry Co., Ltd. Class A         | 6,800            | 9,989                      | 0.00%                 | Intco Medical Technology Co., Ltd. Class A                | 2,820            | 9,251                      | 0.00%                 |
|   |                  |                            |                       | iRay Technology Co., Ltd. Class A                         | 473              | 21,606                     | 0.00%                 |

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|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| IRICO Display Devices Co., Ltd. Class A                         | 19,200           | 18,201                     | 0.00%                 | Jiangsu Pacific Quartz Co., Ltd. Class A                                 | 2,200            | 26,843                     | 0.01%                 |
| Isoftstone Information Technology Group Co., Ltd. Class A       | 3,800            | 24,655                     | 0.01%                 | Jiangsu Phoenix Publishing & Media Corp., Ltd. Class A                   | 18,200           | 22,518                     | 0.01%                 |
| JA Solar Technology Co., Ltd. Class A                           | 20,578           | 59,879                     | 0.01%                 | Jiangsu Provincial Agricultural Reclamation & Development Corp. Class A  | 7,000            | 10,067                     | 0.00%                 |
| Jade Bird Fire Co., Ltd. Class A                                | 4,290            | 8,338                      | 0.00%                 | Jiangsu Shagang Co., Ltd. Class A  | 9,700            | 5,204                      | 0.00%                 |
| Jafron Biomedical Co., Ltd. Class A                             | 3,300            | 10,302                     | 0.00%                 | Jiangsu Shuangxing Color Plastic New Materials Co., Ltd. Class A         | 3,400            | 3,872                      | 0.00%                 |
| Jason Furniture Hangzhou Co., Ltd. Class A                      | 7,220            | 35,489                     | 0.01%                 | Jiangsu ToLand Alloy Co., Ltd. Class A                                   | 2,340            | 9,924                      | 0.00%                 |
| JCET Group Co., Ltd. Class A                                    | 11,400           | 47,806                     | 0.01%                 | Jiangsu Xinquan Automotive Trim Co., Ltd. Class A                        | 2,300            | 16,380                     | 0.00%                 |
| JCHX Mining Management Co., Ltd. Class A                        | 3,300            | 17,500                     | 0.00%                 | Jiangsu Yangnong Chemical Co., Ltd. Class A                              | 3,380            | 29,962                     | 0.01%                 |
| JD Health International, Inc.                                   | 102,650          | 514,003                    | 0.09%                 | Jiangsu Yoke Technology Co., Ltd. Class A                                | 3,500            | 27,393                     | 0.01%                 |
| JD Logistics, Inc.  | 160,700          | 201,272                    | 0.04%                 | Jiangsu Yuyue Medical Equipment & Supply Co., Ltd. Class A               | 6,100            | 29,624                     | 0.01%                 |
| JD.com, Inc. Class A  | 233,139          | 3,358,900                  | 0.57%                 | Jiangsu Zhangjiagang Rural Commercial Bank Co., Ltd. Class A             | 22,240           | 12,119                     | 0.00%                 |
| Jenkem Technology Co., Ltd. Class A                             | 423              | 6,321                      | 0.00%                 | Jiangsu Zhongnan Construction Group Co., Ltd. Class A                    | 31,700           | 5,787                      | 0.00%                 |
| Jiajiayue Group Co., Ltd. Class A                               | 8,000            | 14,684                     | 0.00%                 | Jiangsu Zhongtian Technology Co., Ltd. Class A                           | 20,100           | 35,257                     | 0.01%                 |
| Jiangling Motors Corp., Ltd. Class A                            | 5,800            | 15,501                     | 0.00%                 | Jiangxi Copper Co., Ltd. Class A   | 32,300           | 81,015                     | 0.01%                 |
| Jiangsu Azure Corp. Class A                                     | 4,500            | 5,384                      | 0.00%                 | Jiangxi Copper Co., Ltd. Class H   | 99,000           | 139,970                    | 0.03%                 |
| Jiangsu Boqian New Materials Stock Co., Ltd. Class A            | 1,800            | 7,129                      | 0.00%                 | Jiangxi Ganneng Co., Ltd. Class A  | 12,000           | 13,044                     | 0.00%                 |
| Jiangsu Changshu Rural Commercial Bank Co., Ltd. Class A        | 13,500           | 12,115                     | 0.00%                 | Jiangxi Jovo Energy Co., Ltd. Class A                                    | 3,800            | 14,905                     | 0.00%                 |
| Jiangsu Cnano Technology Co., Ltd. Class A                      | 2,659            | 10,844                     | 0.00%                 | Jiangxi Lianchuang Optoelectronic Science & Technology Co., Ltd. Class A | 4,800            | 22,919                     | 0.01%                 |
| Jiangsu Expressway Co., Ltd. Class A                            | 11,100           | 15,978                     | 0.00%                 | Jiangxi Special Electric Motor Co., Ltd. Class A                         | 9,200            | 17,442                     | 0.00%                 |
| Jiangsu Expressway Co., Ltd. Class H                            | 116,000          | 104,286                    | 0.02%                 | Jiangxi Wannianqing Cement Co., Ltd. Class A                             | 12,700           | 12,235                     | 0.00%                 |
| Jiangsu Financial Leasing Co., Ltd. Class A                     | 23,600           | 16,041                     | 0.00%                 | Jiangzhong Pharmaceutical Co., Ltd. Class A                              | 4,400            | 12,902                     | 0.00%                 |
| Jiangsu Guomao Reducer Co., Ltd. Class A                        | 5,000            | 11,572                     | 0.00%                 | Jiaozuo Wanfang Aluminum Manufacturing Co., Ltd. Class A                 | 3,800            | 3,069                      | 0.00%                 |
| Jiangsu Guotai International Group Co., Ltd. Class A            | 5,300            | 5,828                      | 0.00%                 | Jilin Aodong Pharmaceutical Group Co., Ltd. Class A                      | 11,800           | 25,089                     | 0.01%                 |
| Jiangsu Haili Wind Power Equipment Technology Co., Ltd. Class A | 1,800            | 14,952                     | 0.00%                 | Jilin Electric Power Co., Ltd. Class A                                   | 11,900           | 7,353                      | 0.00%                 |
| Jiangsu Hengli Hydraulic Co., Ltd. Class A                      | 9,148            | 70,249                     | 0.01%                 | Jinan Shengquan Group Share Holding Co., Ltd. Class A                    | 4,900            | 15,401                     | 0.00%                 |
| Jiangsu Hengrui Pharmaceuticals Co., Ltd. Class A               | 45,068           | 286,272                    | 0.05%                 | Jinduicheng Molybdenum Co., Ltd. Class A                                 | 10,900           | 14,466                     | 0.00%                 |
| Jiangsu Hoperun Software Co., Ltd. Class A                      | 3,700            | 13,500                     | 0.00%                 | Jinghua Pharmaceutical Group Co., Ltd. Class A                           | 7,000            | 8,720                      | 0.00%                 |
| Jiangsu Huahong Technology Stock Co., Ltd. Class A              | 5,100            | 8,093                      | 0.00%                 | Jingjin Equipment, Inc. Class A  | 2,100            | 6,521                      | 0.00%                 |
| Jiangsu Jiangyin Rural Commercial Bank Co., Ltd. Class A        | 26,500           | 13,212                     | 0.00%                 | Jinke Properties Group Co., Ltd. Class A                                 | 26,200           | 6,660                      | 0.00%                 |
| Jiangsu Jiejie Microelectronics Co., Ltd. Class A               | 2,700            | 6,018                      | 0.00%                 | Jinke Smart Services Group Co., Ltd. Class H                             | 19,200           | 27,146                     | 0.01%                 |
| Jiangsu Lihua Animal Husbandry Stock Co., Ltd. Class A          | 6,660            | 19,614                     | 0.00%                 | Jinko Solar Co., Ltd. Class A  | 22,606           | 28,128                     | 0.01%                 |
| Jiangsu Linyang Energy Co., Ltd. Class A                        | 9,600            | 8,615                      | 0.00%                 | JinkoSolar Holding Co., Ltd. ADR   | 3,737            | 138,045                    | 0.02%                 |
| Jiangsu Lopal Tech Co., Ltd. Class A                            | 4,300            | 7,524                      | 0.00%                 |  |                  |                            |                       |
| Jiangsu Nata Optoelectronic Material Co., Ltd. Class A          | 2,210            | 8,569                      | 0.00%                 |  |                  |                            |                       |
| Jiangsu Nhwa Pharmaceutical Co., Ltd. Class A                   | 6,400            | 24,375                     | 0.01%                 |  |                  |                            |                       |

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|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Jinlei Technology Co., Ltd. Class A                              | 2,000            | 7,749                      | 0.00%                 | Kunshan Dongwei Technology Co., Ltd. Class A             | 1,744            | 14,945                     | 0.00%                 |
| Jinxin Fertility Group Ltd.                                      | 173,500          | 74,434                     | 0.01%                 | Kunshan Kinglai Hygienic Materials Co., Ltd. Class A     | 3,200            | 13,675                     | 0.00%                 |
| Jiumaojiu International Holdings Ltd.                            | 91,000           | 71,089                     | 0.01%                 | KWG Group Holdings Ltd.                                  | 89,000           | 6,383                      | 0.00%                 |
| Jiuzhitang Co., Ltd. Class A                                     | 6,700            | 9,522                      | 0.00%                 | Lakala Payment Co., Ltd. Class A                         | 7,000            | 15,768                     | 0.00%                 |
| JL Mag Rare-Earth Co., Ltd. Class A                              | 1,440            | 4,089                      | 0.00%                 | Lancy Co., Ltd. Class A                                  | 2,200            | 5,941                      | 0.00%                 |
| JNBY Design Ltd.   | 19,000           | 25,549                     | 0.01%                 | Lao Feng Xiang Co., Ltd. Class A                         | 3,200            | 31,009                     | 0.01%                 |
| Joincare Pharmaceutical Group Industry Co., Ltd. Class A         | 20,036           | 34,976                     | 0.01%                 | Lao Feng Xiang Co., Ltd. Class B                         | 18,200           | 62,808                     | 0.01%                 |
| Joinn Laboratories China Co., Ltd. Class A                       | 7,968            | 26,532                     | 0.01%                 | Laobaixing Pharmacy Chain JSC Class A                    | 4,542            | 19,066                     | 0.00%                 |
| Joinn Laboratories China Co., Ltd. Class H                       | 7,840            | 12,912                     | 0.00%                 | LB Group Co., Ltd. Class A                               | 21,000           | 50,520                     | 0.01%                 |
| Jointown Pharmaceutical Group Co., Ltd. Class A                  | 31,081           | 30,598                     | 0.01%                 | Leader Harmonious Drive Systems Co., Ltd. Class A        | 1,041            | 22,441                     | 0.00%                 |
| Jonjee Hi-Tech Industrial & Commercial Holding Co., Ltd. Class A | 7,600            | 29,992                     | 0.01%                 | Lee & Man Paper Manufacturing Ltd.                       | 121,000          | 35,485                     | 0.01%                 |
| Joyoung Co., Ltd. Class A  | 2,000            | 3,570                      | 0.00%                 | Legend Holdings Corp. Class H                            | 48,600           | 45,808                     | 0.01%                 |
| JOYY, Inc. ADR   | 3,424            | 135,933                    | 0.02%                 | Lens Technology Co., Ltd. Class A                        | 31,000           | 57,467                     | 0.01%                 |
| JS Corrugating Machinery Co., Ltd. Class A                       | 5,600            | 12,497                     | 0.00%                 | Leo Group Co., Ltd. Class A                              | 69,500           | 22,254                     | 0.00%                 |
| JSTI Group Class A   | 5,500            | 4,210                      | 0.00%                 | Lepu Medical Technology Beijing Co., Ltd. Class A        | 12,700           | 28,822                     | 0.01%                 |
| Juwei Food Co., Ltd. Class A                                     | 1,400            | 5,281                      | 0.00%                 | Leshan Giantstar Farming & Husbandry Corp., Ltd. Class A | 2,800            | 14,734                     | 0.00%                 |
| Juneyao Airlines Co., Ltd. Class A                               | 14,200           | 23,931                     | 0.01%                 | Levima Advanced Materials Corp. Class A                  | 4,100            | 10,543                     | 0.00%                 |
| Kaishan Group Co., Ltd. Class A                                  | 4,900            | 10,845                     | 0.00%                 | LexinFintech Holdings Ltd. ADR                           | 12,520           | 23,037                     | 0.01%                 |
| Kangji Medical Holdings Ltd.                                     | 24,000           | 21,484                     | 0.00%                 | Leyard Optoelectronic Co., Ltd. Class A                  | 45,900           | 38,677                     | 0.01%                 |
| Kanzhun Ltd. ADR   | 31,888           | 529,660                    | 0.09%                 | Li Auto, Inc. Class A                                    | 106,092          | 1,998,596                  | 0.34%                 |
| KBC Corp., Ltd. Class A  | 737              | 7,235                      | 0.00%                 | Li Ning Co., Ltd.  | 227,750          | 609,585                    | 0.11%                 |
| KE Holdings, Inc. ADR  | 63,161           | 1,023,840                  | 0.18%                 | LianChuang Electronic Technology Co., Ltd. Class A       | 5,000            | 7,169                      | 0.00%                 |
| Keboda Technology Co., Ltd. Class A                              | 400              | 4,009                      | 0.00%                 | Lianhe Chemical Technology Co., Ltd. Class A             | 4,200            | 4,206                      | 0.00%                 |
| Keda Industrial Group Co., Ltd. Class A                          | 10,200           | 15,112                     | 0.00%                 | Liaoning Port Co., Ltd. Class A                          | 111,500          | 22,705                     | 0.01%                 |
| Keshun Waterproof Technologies Co., Ltd. Class A                 | 5,880            | 5,070                      | 0.00%                 | Lier Chemical Co., Ltd. Class A                          | 11,800           | 19,836                     | 0.00%                 |
| Keymed Biosciences, Inc.   | 14,000           | 88,032                     | 0.02%                 | Lifan Technology Group Co., Ltd. Class A                 | 29,900           | 15,033                     | 0.00%                 |
| Kidswant Children Products Co., Ltd. Class A                     | 9,700            | 11,184                     | 0.00%                 | Lifotech Scientific Corp.                                | 228,000          | 68,617                     | 0.01%                 |
| Kingboard Holdings Ltd.  | 70,500           | 168,654                    | 0.03%                 | Ligao Foods Co., Ltd. Class A                            | 1,100            | 7,500                      | 0.00%                 |
| Kingboard Laminates Holdings Ltd.                                | 98,500           | 84,769                     | 0.02%                 | Lihuayi Weiyuan Chemical Co., Ltd. Class A               | 4,000            | 10,083                     | 0.00%                 |
| KingClean Electric Co., Ltd. Class A                             | 420              | 1,315                      | 0.00%                 | Lingyi iTech Guangdong Co. Class A                       | 48,800           | 46,329                     | 0.01%                 |
| Kingdee International Software Group Co., Ltd.                   | 257,000          | 374,546                    | 0.07%                 | Linklogis, Inc. Class B                                  | 81,500           | 16,491                     | 0.00%                 |
| Kingfa Sci & Tech Co., Ltd. Class A                              | 22,600           | 25,359                     | 0.01%                 | Livzon Pharmaceutical Group, Inc. Class A                | 800              | 3,933                      | 0.00%                 |
| Kingnet Network Co., Ltd. Class A                                | 14,700           | 23,060                     | 0.01%                 | Livzon Pharmaceutical Group, Inc. Class H                | 20,600           | 63,711                     | 0.01%                 |
| Kingsemi Co., Ltd. Class A                                       | 689              | 12,928                     | 0.00%                 | Lizhong Sitong Light Alloys Group Co., Ltd. Class A      | 4,300            | 12,754                     | 0.00%                 |
| Kingsoft Cloud Holdings Ltd.                                     | 145,890          | 37,554                     | 0.01%                 | Longfor Group Holdings Ltd.                              | 199,000          | 318,561                    | 0.06%                 |
| Kingsoft Corp., Ltd.   | 86,600           | 267,279                    | 0.05%                 | Longhua Technology Group Luoyang Co., Ltd. Class A       | 3,600            | 3,559                      | 0.00%                 |
| Konfoong Materials International Co., Ltd. Class A               | 1,800            | 14,808                     | 0.00%                 | LONGi Green Energy Technology Co., Ltd. Class A          | 51,140           | 164,467                    | 0.03%                 |
| Konka Group Co., Ltd. Class A                                    | 8,700            | 5,095                      | 0.00%                 | Longshine Technology Group Co., Ltd. Class A             | 7,500            | 17,263                     | 0.00%                 |
| KPC Pharmaceuticals, Inc. Class A                                | 3,500            | 10,253                     | 0.00%                 | Lonking Holdings Ltd.                                    | 244,000          | 38,122                     | 0.01%                 |
| Kuashou Technology Class B                                       | 258,300          | 1,751,540                  | 0.30%                 | Lufax Holding Ltd. ADR                                   | 15,517           | 47,637                     | 0.01%                 |
| Kuang-Chi Technologies Co., Ltd. Class A                         | 14,600           | 30,305                     | 0.01%                 |  |                  |                            |                       |
| Kunlun Tech Co., Ltd. Class A                                    | 8,200            | 43,069                     | 0.01%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Luoniushan Co., Ltd. Class A                             | 700              | 567                        | 0.00%                 | NanJi E-Commerce Co., Ltd. Class A                               | 11,400           | 6,228                      | 0.00%                 |
| Luoxin Pharmaceuticals Group Stock Co., Ltd. Class A     | 9,200            | 6,925                      | 0.00%                 | Nanjing Gaoke Co., Ltd. Class A                                  | 28,700           | 24,345                     | 0.01%                 |
| Luoyang Xinqianglian Slewing Bearing Co., Ltd. Class A   | 1,190            | 5,319                      | 0.00%                 | Nanjing Hanrui Cobalt Co., Ltd. Class A                          | 1,400            | 5,562                      | 0.00%                 |
| Lushang Freda Pharmaceutical Co., Ltd. Class A           | 11,900           | 16,094                     | 0.00%                 | Nanjing Iron & Steel Co., Ltd. Class A                           | 56,600           | 29,410                     | 0.01%                 |
| Luxi Chemical Group Co., Ltd. Class A                    | 10,200           | 14,368                     | 0.00%                 | Nanjing King-Friend Biochemical Pharmaceutical Co., Ltd. Class A | 11,310           | 23,825                     | 0.01%                 |
| Luxshare Precision Industry Co., Ltd. Class A            | 50,349           | 243,592                    | 0.04%                 | Nanjing Securities Co., Ltd. Class A                             | 16,500           | 18,491                     | 0.00%                 |
| Luyang Energy-Saving Materials Co., Ltd.                 | 3,700            | 7,405                      | 0.00%                 | Nantong Jianghai Capacitor Co., Ltd. Class A                     | 3,500            | 7,894                      | 0.00%                 |
| Luye Pharma Group Ltd.                                   | 200,000          | 95,536                     | 0.02%                 | Nantong Jiangshan Agrochemical & Chemical LLC Class A            | 4,500            | 10,996                     | 0.00%                 |
| LVGEM China Real Estate Investment Co., Ltd.             | 76,000           | 7,592                      | 0.00%                 | National Silicon Industry Group Co., Ltd. Class A                | 8,292            | 20,169                     | 0.00%                 |
| Maanshan Iron & Steel Co., Ltd. Class H                  | 196,000          | 30,874                     | 0.01%                 | Nations Technologies, Inc. Class A                               | 7,700            | 12,209                     | 0.00%                 |
| Maccura Biotechnology Co., Ltd. Class A                  | 2,200            | 4,656                      | 0.00%                 | NAURA Technology Group Co., Ltd. Class A                         | 3,600            | 124,225                    | 0.02%                 |
| Mango Excellent Media Co., Ltd. Class A                  | 12,071           | 42,720                     | 0.01%                 | NavInfo Co., Ltd. Class A  | 14,800           | 18,498                     | 0.00%                 |
| Maoyan Entertainment                                     | 25,400           | 29,211                     | 0.01%                 | NetDragon Websoft Holdings Ltd.                                  | 25,500           | 40,429                     | 0.01%                 |
| Marsessenger Kitchenware Co., Ltd. Class A               | 2,800            | 6,386                      | 0.00%                 | NetEase, Inc.  | 177,260          | 3,191,726                  | 0.55%                 |
| Maxscend Microelectronics Co., Ltd. Class A              | 3,440            | 68,118                     | 0.01%                 | New China Life Insurance Co., Ltd. Class A                       | 12,800           | 55,959                     | 0.01%                 |
| Mayinglong Pharmaceutical Group Co., Ltd. Class A        | 1,500            | 5,094                      | 0.00%                 | New China Life Insurance Co., Ltd. Class H                       | 73,107           | 142,496                    | 0.03%                 |
| Medlive Technology Co., Ltd.                             | 13,000           | 14,118                     | 0.00%                 | New Hope Liuhe Co., Ltd. Class A                                 | 25,900           | 33,900                     | 0.01%                 |
| Meihua Holdings Group Co., Ltd. Class A                  | 18,900           | 25,348                     | 0.01%                 | New Horizon Health Ltd.  | 32,000           | 94,870                     | 0.02%                 |
| Meinian Onehealth Healthcare Holdings Co., Ltd. Class A  | 24,000           | 20,257                     | 0.00%                 | New Oriental Education & Technology Group, Inc.                  | 149,750          | 1,059,568                  | 0.18%                 |
| Meitu, Inc.  | 180,000          | 82,986                     | 0.02%                 | Newland Digital Technology Co., Ltd. Class A                     | 5,800            | 15,973                     | 0.00%                 |
| Meituan Class B  | 526,815          | 5,525,501                  | 0.94%                 | Nine Dragons Paper Holdings Ltd.                                 | 175,000          | 86,284                     | 0.02%                 |
| M-Grass Ecology And Environment Group Co., Ltd. Class A  | 23,300           | 12,271                     | 0.00%                 | Ninestar Corp. Class A   | 9,141            | 29,051                     | 0.01%                 |
| Microport Cardioflow Medtech Corp.                       | 108,000          | 22,406                     | 0.00%                 | Ningbo Deye Technology Co., Ltd. Class A                         | 2,760            | 32,520                     | 0.01%                 |
| Microport Scientific Corp.                               | 87,200           | 94,028                     | 0.02%                 | Ningbo Huaxiang Electronic Co., Ltd. Class A                     | 6,600            | 12,059                     | 0.00%                 |
| Micro-Tech Nanjing Co., Ltd. Class A                     | 1,072            | 14,573                     | 0.00%                 | Ningbo Jifeng Auto Parts Co., Ltd. Class A                       | 7,300            | 13,809                     | 0.00%                 |
| Midea Real Estate Holding Ltd.                           | 21,400           | 14,717                     | 0.00%                 | Ningbo Joyson Electronic Corp. Class A                           | 12,900           | 32,537                     | 0.01%                 |
| Milkyway Chemical Supply Chain Service Co., Ltd. Class A | 600              | 4,484                      | 0.00%                 | Ningbo Orient Wires & Cables Co., Ltd. Class A                   | 4,100            | 24,615                     | 0.01%                 |
| Ming Yang Smart Energy Group Ltd. Class A                | 15,900           | 28,001                     | 0.01%                 | Ningbo Peacebird Fashion Co., Ltd. Class A                       | 2,700            | 6,476                      | 0.00%                 |
| Ming Yuan Cloud Group Holdings Ltd.                      | 44,000           | 16,228                     | 0.00%                 | Ningbo Ronbay New Energy Technology Co., Ltd. Class A            | 2,827            | 15,801                     | 0.00%                 |
| MINISO Group Holding Ltd. ADR                            | 8,465            | 172,686                    | 0.03%                 | Ningbo Sanxing Medical Electric Co., Ltd. Class A                | 10,000           | 28,790                     | 0.01%                 |
| Minth Group Ltd.   | 70,000           | 141,460                    | 0.03%                 | Ningbo Shanshan Co., Ltd. Class A                                | 21,200           | 40,551                     | 0.01%                 |
| MLS Co., Ltd. Class A                                    | 17,100           | 20,797                     | 0.00%                 | Ningbo Tuopu Group Co., Ltd. Class A                             | 6,700            | 69,159                     | 0.01%                 |
| Mobvista, Inc.   | 40,000           | 14,856                     | 0.00%                 | Ningbo Xusheng Group Co., Ltd. Class A                           | 6,440            | 17,844                     | 0.00%                 |
| MOG Digitech Holdings Ltd.                               | 68,000           | 14,021                     | 0.00%                 | Ningbo Yunsheng Co., Ltd. Class A                                | 13,400           | 14,622                     | 0.00%                 |
| Monalisa Group Co., Ltd. Class A                         | 1,000            | 1,902                      | 0.00%                 | Ningbo Zhenyu Technology Co., Ltd. Class A                       | 1,900            | 14,724                     | 0.00%                 |
| Montage Technology Co., Ltd. Class A                     | 7,388            | 60,967                     | 0.01%                 | Ningbo Zhoushan Port Co., Ltd. Class A                           | 44,600           | 22,298                     | 0.00%                 |
| Montnets Cloud Technology Group Co., Ltd. Class A        | 4,800            | 7,516                      | 0.00%                 | Ningxia Zhongyin Cashmere Co., Ltd. Class A                      | 49,800           | 10,281                     | 0.00%                 |
| Moon Environment Technology Co., Ltd. Class A            | 7,500            | 14,293                     | 0.00%                 | NIO, Inc. Class A  | 120,365          | 1,134,508                  | 0.19%                 |
| Muyuan Foods Co., Ltd. Class A                           | 36,920           | 213,516                    | 0.04%                 |  |                  |                            |                       |

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|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Niu Technologies ADR  | 2,882            | 6,312                      | 0.00%                 | Ping An Insurance Group Co. of China Ltd. Class A           | 76,300           | 431,830                    | 0.07%                 |
| Noah Holdings Ltd. ADR  | 3,215            | 44,399                     | 0.01%                 | Ping An Insurance Group Co. of China Ltd. Class H           | 615,000          | 2,784,160                  | 0.48%                 |
| Nongfu Spring Co., Ltd. Class H                               | 172,200          | 995,682                    | 0.17%                 | PNC Process Systems Co., Ltd. Class A                       | 2,760            | 9,962                      | 0.00%                 |
| Norinco International Cooperation Ltd. Class A                | 8,200            | 12,921                     | 0.00%                 | Polaris Bay Group Co., Ltd. Class A                         | 11,400           | 13,352                     | 0.00%                 |
| North Huajin Chemical Industries Co., Ltd. Class A            | 6,100            | 4,703                      | 0.00%                 | Poly Developments & Holdings Group Co., Ltd. Class A        | 82,300           | 114,424                    | 0.02%                 |
| Northeast Securities Co., Ltd. Class A                        | 20,400           | 20,341                     | 0.00%                 | Poly Property Group Co., Ltd.                               | 196,000          | 39,910                     | 0.01%                 |
| NSFOCUS Technologies Group Co., Ltd. Class A                  | 3,500            | 4,635                      | 0.00%                 | Poly Property Services Co., Ltd. Class H                    | 13,000           | 47,947                     | 0.01%                 |
| Nuode New Materials Co., Ltd. Class A                         | 12,200           | 9,663                      | 0.00%                 | Pop Mart International Group Ltd.                           | 65,200           | 169,084                    | 0.03%                 |
| Ocumension Therapeutics Co., Ltd. Class A                     | 22,731           | 19,446                     | 0.00%                 | Porton Pharma Solutions Ltd. Class A                        | 4,000            | 14,128                     | 0.00%                 |
| Offcn Education Technology Co., Ltd. Class A                  | 6,700            | 3,839                      | 0.00%                 | Postal Savings Bank of China Co., Ltd. Class A              | 145,900          | 89,131                     | 0.02%                 |
| OFILM Group Co., Ltd. Class A                                 | 29,600           | 36,207                     | 0.01%                 | Postal Savings Bank of China Co., Ltd. Class H              | 1,089,000        | 520,195                    | 0.09%                 |
| Oppein Home Group, Inc. Class A                               | 1,500            | 14,664                     | 0.00%                 | Pylon Technologies Co., Ltd. Class A                        | 921              | 13,710                     | 0.00%                 |
| Opple Lighting Co., Ltd. Class A                              | 200              | 488                        | 0.00%                 | Q Technology Group Co., Ltd.                                | 33,000           | 18,764                     | 0.00%                 |
| OPT Machine Vision Tech Co., Ltd. Class A                     | 866              | 13,621                     | 0.00%                 | Qi An Xin Technology Group, Inc. Class A                    | 2,632            | 14,819                     | 0.00%                 |
| ORG Technology Co., Ltd. Class A                              | 8,500            | 4,942                      | 0.00%                 | Qifu Technology, Inc. ADR                                   | 10,817           | 171,125                    | 0.03%                 |
| Orient Group, Inc. Class A                                    | 8,900            | 2,487                      | 0.00%                 | Qilu Bank Co., Ltd. Class A                                 | 39,200           | 21,525                     | 0.00%                 |
| Orient Securities Co., Ltd. Class A                           | 46,956           | 57,371                     | 0.01%                 | Qingdao East Steel Tower Stock Co., Ltd. Class A            | 15,200           | 15,263                     | 0.00%                 |
| Orient Securities Co., Ltd. Class H                           | 118,800          | 52,489                     | 0.01%                 | Qingdao Eastsoft Communication Technology Co., Ltd. Class A | 400              | 848                        | 0.00%                 |
| Oriental Pearl Group Co., Ltd. Class A                        | 17,700           | 18,693                     | 0.00%                 | Qingdao Gaoce Technology Co., Ltd. Class A                  | 1,988            | 10,886                     | 0.00%                 |
| Ourpalm Co., Ltd. Class A                                     | 26,700           | 19,311                     | 0.00%                 | Qingdao Haier Biomedical Co., Ltd. Class A                  | 1,583            | 9,008                      | 0.00%                 |
| Ovctek China, Inc. Class A                                    | 4,720            | 14,967                     | 0.00%                 | Qingdao Port International Co., Ltd. Class A                | 7,400            | 6,422                      | 0.00%                 |
| Pacific Securities Co., Ltd. Class A                          | 26,100           | 13,562                     | 0.00%                 | Qingdao Rural Commercial Bank Corp. Class A                 | 74,100           | 27,265                     | 0.01%                 |
| Pacific Shuanglin Biopharmacy Co., Ltd. Class A               | 7,100            | 27,161                     | 0.01%                 | Qingdao Sentury Tire Co., Ltd. Class A                      | 4,600            | 18,637                     | 0.00%                 |
| Pacific Textiles Holdings Ltd.                                | 52,000           | 8,990                      | 0.00%                 | Qingdao TGOOD Electric Co., Ltd. Class A                    | 9,100            | 25,687                     | 0.01%                 |
| Pangang Group Vanadium Titanium & Resources Co., Ltd. Class A | 72,100           | 33,212                     | 0.01%                 | Qinghai Salt Lake Industry Co., Ltd. Class A                | 39,599           | 88,701                     | 0.02%                 |
| PAX Global Technology Ltd.                                    | 73,000           | 56,560                     | 0.01%                 | Qinhuangdao Port Co., Ltd. Class A                          | 16,300           | 6,524                      | 0.00%                 |
| PCI Technology Group Co., Ltd. Class A                        | 19,500           | 15,664                     | 0.00%                 | QuakeSafe Technologies Co., Ltd. Class A                    | 1,079            | 2,634                      | 0.00%                 |
| PDD Holdings, Inc. ADR  | 59,520           | 8,708,371                  | 1.49%                 | Quectel Wireless Solutions Co., Ltd. Class A                | 1,038            | 7,835                      | 0.00%                 |
| Peijia Medical Ltd.   | 36,000           | 34,070                     | 0.01%                 | Rainbow Digital Commercial Co., Ltd. Class A                | 3,400            | 2,641                      | 0.00%                 |
| Pengdu Agriculture & Animal Husbandry Co., Ltd. Class A       | 33,200           | 7,460                      | 0.00%                 | Raytron Technology Co., Ltd. Class A                        | 3,990            | 24,778                     | 0.01%                 |
| People.cn Co., Ltd. Class A                                   | 8,300            | 32,614                     | 0.01%                 | Red Avenue New Materials Group Co., Ltd. Class A            | 5,500            | 25,721                     | 0.01%                 |
| People's Insurance Co. Group of China Ltd. Class A            | 55,700           | 37,860                     | 0.01%                 | Red Star Macalline Group Corp., Ltd. Class A                | 8,300            | 4,511                      | 0.00%                 |
| People's Insurance Co. Group of China Ltd. Class H            | 834,000          | 256,334                    | 0.04%                 | Red Star Macalline Group Corp., Ltd. Class H                | 45,620           | 12,619                     | 0.00%                 |
| Perfect World Co., Ltd. Class A                               | 5,600            | 9,312                      | 0.00%                 | Redco Properties Group Ltd.                                 | 96,000           | 16,351                     | 0.00%                 |
| PharmaBlock Sciences Nanjing, Inc. Class A                    | 960              | 5,294                      | 0.00%                 | Remegen Co., Ltd. Class H                                   | 13,000           | 62,348                     | 0.01%                 |
| Pharmaron Beijing Co., Ltd. Class A                           | 1,650            | 6,715                      | 0.00%                 | Renhe Pharmacy Co., Ltd. Class A                            | 7,500            | 6,983                      | 0.00%                 |
| Pharmaron Beijing Co., Ltd. Class H                           | 30,750           | 62,299                     | 0.01%                 | Risen Energy Co., Ltd. Class A                              | 9,800            | 24,291                     | 0.01%                 |
| PhiChem Corp. Class A   | 1,700            | 3,763                      | 0.00%                 |   |                  |                            |                       |
| PICC Property & Casualty Co., Ltd. Class H                    | 662,000          | 786,748                    | 0.14%                 |   |                  |                            |                       |
| Piesat Information Technology Co., Ltd. Class A               | 2,275            | 13,495                     | 0.00%                 |   |                  |                            |                       |
| Ping An Bank Co., Ltd. Class A                                | 132,200          | 174,333                    | 0.03%                 |   |                  |                            |                       |
| Ping An Healthcare & Technology Co., Ltd.                     | 55,080           | 125,276                    | 0.02%                 |   |                  |                            |                       |

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|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| RiseSun Real Estate Development Co., Ltd. Class A                 | 46,800           | 11,239                     | 0.00%                 | Shandong Hualu Hengsheng Chemical Co., Ltd. Class A             | 14,700           | 56,958                     | 0.01%                 |
| Rockchip Electronics Co., Ltd. Class A                            | 1,100            | 9,794                      | 0.00%                 | Shandong Humon Smelting Co., Ltd. Class A                       | 10,700           | 16,199                     | 0.00%                 |
| Rongsheng Petrochemical Co., Ltd. Class A                         | 18,650           | 27,108                     | 0.01%                 | Shandong Jincheng Pharmaceutical Group Co., Ltd. Class A        | 1,200            | 2,808                      | 0.00%                 |
| Roshow Technology Co., Ltd. Class A                               | 11,200           | 9,752                      | 0.00%                 | Shandong Jinjing Science & Technology Co., Ltd. Class A         | 10,400           | 9,756                      | 0.00%                 |
| Sai Micro Electronics, Inc. Class A                               | 3,700            | 12,492                     | 0.00%                 | Shandong Linglong Tyre Co., Ltd. Class A                        | 7,800            | 21,065                     | 0.00%                 |
| SAIC Motor Corp., Ltd. Class A                                    | 67,300           | 127,878                    | 0.02%                 | Shandong Longda Meishi Co., Ltd. Class A                        | 2,500            | 2,844                      | 0.00%                 |
| Sailun Group Co., Ltd. Class A                                    | 19,800           | 32,673                     | 0.01%                 | Shandong Nanshan Aluminum Co., Ltd. Class A                     | 58,400           | 24,113                     | 0.01%                 |
| Sanan Optoelectronics Co., Ltd. Class A                           | 16,800           | 32,677                     | 0.01%                 | Shandong Pharmaceutical Glass Co., Ltd. Class A                 | 6,400            | 23,009                     | 0.01%                 |
| Sangfor Technologies, Inc. Class A                                | 1,100            | 11,167                     | 0.00%                 | Shandong Publishing & Media Co., Ltd. Class A                   | 9,100            | 11,987                     | 0.00%                 |
| Sanquan Food Co., Ltd. Class A                                    | 8,670            | 16,316                     | 0.00%                 | Shandong Sun Paper Industry JSC Ltd. Class A                    | 20,400           | 34,866                     | 0.01%                 |
| Sanwei Holding Group Co., Ltd. Class A                            | 6,000            | 13,322                     | 0.00%                 | Shandong Weifang Rainbow Chemical Co., Ltd. Class A             | 1,600            | 15,729                     | 0.00%                 |
| Sany Heavy Equipment International Holdings Co., Ltd.             | 80,000           | 77,351                     | 0.01%                 | Shandong Weigao Group Medical Polymer Co., Ltd. Class H         | 222,000          | 216,355                    | 0.04%                 |
| Sany Heavy Industry Co., Ltd. Class A                             | 54,800           | 105,974                    | 0.02%                 | Shandong WIT Dyne Health Co., Ltd. Class A                      | 2,600            | 10,574                     | 0.00%                 |
| Satellite Chemical Co., Ltd. Class A                              | 25,432           | 52,681                     | 0.01%                 | Shandong Xiantan Co., Ltd. Class A                              | 18,000           | 17,796                     | 0.00%                 |
| SDIC Capital Co., Ltd. Class A                                    | 36,500           | 34,549                     | 0.01%                 | Shandong Xinhua Pharmaceutical Co., Ltd. Class A                | 2,600            | 7,442                      | 0.00%                 |
| Sealand Securities Co., Ltd. Class A                              | 58,600           | 29,133                     | 0.01%                 | Shandong Yisheng Livestock & Poultry Breeding Co., Ltd. Class A | 9,900            | 14,960                     | 0.00%                 |
| Seazen Group Ltd.   | 231,142          | 37,593                     | 0.01%                 | Shanghai Aiko Solar Energy Co., Ltd. Class A                    | 10,800           | 26,755                     | 0.01%                 |
| Seazen Holdings Co., Ltd. Class A                                 | 11,600           | 18,588                     | 0.00%                 | Shanghai AJ Group Co., Ltd. Class A                             | 30,100           | 21,559                     | 0.00%                 |
| SenseTime Group, Inc. Class B                                     | 1,544,000        | 229,369                    | 0.04%                 | Shanghai Anlogic Infotech Co., Ltd. Class A                     | 2,498            | 12,955                     | 0.00%                 |
| Sensteed Hi-tech Group Class A                                    | 55,500           | 12,393                     | 0.00%                 | Shanghai AtHub Co., Ltd. Class A                                | 2,436            | 6,781                      | 0.00%                 |
| Seres Group Co., Ltd. Class A                                     | 5,500            | 58,857                     | 0.01%                 | Shanghai Awinic Technology Co., Ltd. Class A                    | 1,382            | 13,398                     | 0.00%                 |
| SF Holding Co., Ltd. Class A                                      | 33,000           | 187,231                    | 0.03%                 | Shanghai Bailian Group Co., Ltd. Class A                        | 12,800           | 17,059                     | 0.00%                 |
| SG Micro Corp. Class A  | 2,795            | 34,938                     | 0.01%                 | Shanghai Bailian Group Co., Ltd. Class B                        | 17,900           | 8,932                      | 0.00%                 |
| Shaanxi Construction Engineering Group Corp., Ltd. Class A        | 26,200           | 14,791                     | 0.00%                 | Shanghai Baosight Software Co., Ltd. Class A                    | 9,181            | 62,921                     | 0.01%                 |
| Shaanxi International Trust Co., Ltd. Class A                     | 48,900           | 20,877                     | 0.00%                 | Shanghai Baosight Software Co., Ltd. Class B                    | 62,221           | 131,909                    | 0.02%                 |
| Shandong Buchang Pharmaceuticals Co., Ltd. Class A                | 1,900            | 4,539                      | 0.00%                 | Shanghai Belling Co., Ltd. Class A                              | 2,500            | 4,993                      | 0.00%                 |
| Shandong Dawn Polymer Co., Ltd. Class A                           | 2,100            | 3,778                      | 0.00%                 | Shanghai BOCHU Electronic Technology Corp., Ltd. Class A        | 872              | 30,996                     | 0.01%                 |
| Shandong Denghai Seeds Co., Ltd. Class A                          | 10,600           | 19,695                     | 0.00%                 | Shanghai Bright Power Semiconductor Co., Ltd. Class A           | 511              | 7,746                      | 0.00%                 |
| Shandong Dongyue Organosilicon Material Co., Ltd. Class A         | 4,900            | 5,712                      | 0.00%                 | Shanghai Chlor-Alkali Chemical Co., Ltd. Class B                | 27,000           | 12,069                     | 0.00%                 |
| Shandong Gold Mining Co., Ltd. Class A                            | 19,500           | 62,630                     | 0.01%                 | Shanghai Daimay Automotive Interior Co., Ltd. Class A           | 7,020            | 14,285                     | 0.00%                 |
| Shandong Gold Mining Co., Ltd. Class H                            | 74,300           | 141,015                    | 0.03%                 | Shanghai Dazhong Public Utilities Group Co., Ltd. Class A       | 1,600            | 679                        | 0.00%                 |
| Shandong Head Group Co., Ltd. Class A                             | 1,500            | 4,464                      | 0.00%                 | Shanghai Flyco Electrical Appliance Co., Ltd. Class A           | 1,200            | 8,511                      | 0.00%                 |
| Shandong Himile Mechanical Science & Technology Co., Ltd. Class A | 5,100            | 21,322                     | 0.00%                 |   |                  |                            |                       |
| Shandong Hi-speed Co., Ltd. Class A                               | 22,400           | 21,832                     | 0.00%                 |   |                  |                            |                       |
| Shandong Hi-Speed New Energy Group Ltd.                           | 46,000           | 12,725                     | 0.00%                 |   |                  |                            |                       |
| Shandong Hi-Speed Road & Bridge Co., Ltd. Class A                 | 4,700            | 3,723                      | 0.00%                 |   |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Shanghai Foreign Service Holding Group Co., Ltd. Class A               | 17,900           | 12,066                     | 0.00%                 | Shanghai Pharmaceuticals Holding Co., Ltd. Class A                | 17,700           | 41,587                     | 0.01%                 |
| Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A                  | 14,300           | 50,267                     | 0.01%                 | Shanghai Pharmaceuticals Holding Co., Ltd. Class H                | 98,300           | 143,764                    | 0.03%                 |
| Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H                  | 60,500           | 131,715                    | 0.02%                 | Shanghai Pret Composites Co., Ltd. Class A                        | 4,900            | 9,049                      | 0.00%                 |
| Shanghai Fudan Microelectronics Group Co., Ltd. Class A                | 3,129            | 16,975                     | 0.00%                 | Shanghai Pudong Development Bank Co., Ltd. Class A                | 195,399          | 181,662                    | 0.03%                 |
| Shanghai Fudan Microelectronics Group Co., Ltd. Class H                | 26,000           | 46,949                     | 0.01%                 | Shanghai Putailai New Energy Technology Co., Ltd. Class A         | 13,340           | 39,211                     | 0.01%                 |
| Shanghai Fullhan Microelectronics Co., Ltd. Class A                    | 950              | 5,662                      | 0.00%                 | Shanghai RAAS Blood Products Co., Ltd. Class A                    | 53,700           | 60,332                     | 0.01%                 |
| Shanghai Haixin Group Co. Class B                                      | 69,239           | 22,433                     | 0.00%                 | Shanghai Runda Medical Technology Co., Ltd. Class A               | 1,800            | 5,144                      | 0.00%                 |
| Shanghai Hanbell Precise Machinery Co., Ltd. Class A                   | 3,900            | 12,192                     | 0.00%                 | Shanghai Rural Commercial Bank Co., Ltd. Class A                  | 31,899           | 25,714                     | 0.01%                 |
| Shanghai Haohai Biological Technology Co., Ltd. Class A                | 1,281            | 19,481                     | 0.00%                 | Shanghai Shibe Hi-Tech Co., Ltd. Class B                          | 55,600           | 8,952                      | 0.00%                 |
| Shanghai Haohai Biological Technology Co., Ltd. Class H                | 2,200            | 11,354                     | 0.00%                 | Shanghai Sinyang Semiconductor Materials Co., Ltd. Class A        | 3,100            | 15,333                     | 0.00%                 |
| Shanghai Huace Navigation Technology Ltd. Class A                      | 4,000            | 17,426                     | 0.00%                 | Shanghai Stonehill Technology Co., Ltd. Class A                   | 11,000           | 4,743                      | 0.00%                 |
| Shanghai Huaфон Aluminium Corp. Class A                                | 6,200            | 15,629                     | 0.00%                 | Shanghai Tongji Science & Technology Industrial Co., Ltd. Class A | 7,900            | 10,318                     | 0.00%                 |
| Shanghai Huayi Group Co., Ltd. Class A                                 | 20,800           | 18,812                     | 0.00%                 | Shanghai Tunnel Engineering Co., Ltd. Class A                     | 20,400           | 16,502                     | 0.00%                 |
| Shanghai Huayi Group Co., Ltd. Class B                                 | 58,400           | 23,535                     | 0.01%                 | Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd. Class A       | 12,000           | 16,617                     | 0.00%                 |
| Shanghai International Airport Co., Ltd. Class A                       | 17,399           | 80,097                     | 0.01%                 | Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd. Class B       | 27,900           | 17,800                     | 0.00%                 |
| Shanghai International Port Group Co., Ltd. Class A                    | 81,900           | 56,359                     | 0.01%                 | Shanghai Wanye Enterprises Co., Ltd. Class A                      | 3,700            | 8,969                      | 0.00%                 |
| Shanghai Jinjiang International Hotels Co., Ltd. Class A               | 6,600            | 27,714                     | 0.01%                 | Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A              | 20,100           | 17,530                     | 0.00%                 |
| Shanghai Jinjiang International Hotels Co., Ltd. Class B               | 24,600           | 30,971                     | 0.01%                 | Shanghai Zhangjiang High-Tech Park Development Co., Ltd. Class A  | 10,900           | 29,544                     | 0.01%                 |
| Shanghai Jingqiao Export Processing Zone Development Co., Ltd. Class B | 47,900           | 38,895                     | 0.01%                 | Shanghai Zhenhua Heavy Industries Co., Ltd. Class B               | 110,213          | 21,161                     | 0.00%                 |
| Shanghai Junshi Biosciences Co., Ltd. Class A                          | 8,202            | 48,183                     | 0.01%                 | Shanghai Zhonggu Logistics Co., Ltd. Class A                      | 13,912           | 16,080                     | 0.00%                 |
| Shanghai Junshi Biosciences Co., Ltd. Class H                          | 12,600           | 31,369                     | 0.01%                 | Shanghai Zijiang Enterprise Group Co., Ltd. Class A               | 3,700            | 2,442                      | 0.00%                 |
| Shanghai Kaibao Pharmaceutical Co., Ltd. Class A                       | 10,200           | 9,526                      | 0.00%                 | Shantui Construction Machinery Co., Ltd. Class A                  | 20,000           | 13,875                     | 0.00%                 |
| Shanghai Liangxin Electrical Co., Ltd. Class A                         | 4,500            | 5,580                      | 0.00%                 | Shanxi Securities Co., Ltd. Class A                               | 29,300           | 22,179                     | 0.00%                 |
| Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class A   | 19,900           | 24,454                     | 0.01%                 | Shanxi Taigang Stainless Steel Co., Ltd. Class A                  | 24,900           | 13,043                     | 0.00%                 |
| Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B   | 119,800          | 39,055                     | 0.01%                 | Shanying International Holding Co., Ltd. Class A                  | 21,500           | 5,858                      | 0.00%                 |
| Shanghai M&G Stationery, Inc. Class A                                  | 3,800            | 20,039                     | 0.00%                 | Shengda Resources Co., Ltd. Class A                               | 3,000            | 4,656                      | 0.00%                 |
| Shanghai Medicilon, Inc. Class A                                       | 471              | 4,523                      | 0.00%                 | Shenghe Resources Holding Co., Ltd. Class A                       | 9,300            | 13,296                     | 0.00%                 |
| Shanghai MicroPort Endovascular MedTech Group Co., Ltd. Class A        | 689              | 18,833                     | 0.00%                 | Shengyi Technology Co., Ltd. Class A                              | 19,200           | 49,371                     | 0.01%                 |
| Shanghai MicroPort MedBot Group Co., Ltd.                              | 19,500           | 52,068                     | 0.01%                 | Shennan Circuits Co., Ltd. Class A                                | 800              | 7,976                      | 0.00%                 |
| Shanghai Moons' Electric Co., Ltd. Class A                             | 3,000            | 27,743                     | 0.01%                 | Shenwan Hongyuan Group Co., Ltd. Class A                          | 118,900          | 74,139                     | 0.01%                 |
|  |                  |                            |                       | Shenwan Hongyuan Group Co., Ltd. Class H                          | 316,000          | 57,465                     | 0.01%                 |
|  |                  |                            |                       | Shenyang Xingqi Pharmaceutical Co., Ltd. Class A                  | 1,120            | 28,677                     | 0.01%                 |

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|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Shenzhen Agricultural Products Group Co., Ltd. Class A   | 13,600           | 12,357                     | 0.00%                 | Shenzhen Kstar Science And Technology Co., Ltd. Class A                         | 2,700            | 10,465                     | 0.00%                 |
| Shenzhen Airport Co., Ltd. Class A                       | 22,600           | 20,408                     | 0.00%                 | Shenzhen Leaguer Co., Ltd. Class A  | 6,200            | 6,922                      | 0.00%                 |
| Shenzhen Center Power Tech Co., Ltd. Class A             | 300              | 634                        | 0.00%                 | Shenzhen Megmeet Electrical Co., Ltd. Class A                                   | 2,600            | 8,982                      | 0.00%                 |
| Shenzhen Changhong Technology Co., Ltd. Class A          | 2,400            | 6,195                      | 0.00%                 | Shenzhen Microgate Technology Co., Ltd. Class A                                 | 2,700            | 3,655                      | 0.00%                 |
| Shenzhen Click Technology Co., Ltd. Class A              | 4,200            | 8,287                      | 0.00%                 | Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A                      | 8,500            | 346,895                    | 0.06%                 |
| Shenzhen Clou Electronics Co., Ltd. Class A              | 17,000           | 13,394                     | 0.00%                 | Shenzhen MTC Co., Ltd. Class A  | 31,300           | 24,528                     | 0.01%                 |
| Shenzhen Das Intellitech Co., Ltd. Class A               | 13,100           | 5,924                      | 0.00%                 | Shenzhen Neptunus Bioengineering Co., Ltd. Class A                              | 12,800           | 5,644                      | 0.00%                 |
| Shenzhen Desay Battery Technology Co. Class A            | 1,820            | 6,932                      | 0.00%                 | Shenzhen New Industries Biomedical Engineering Co., Ltd. Class A                | 2,600            | 28,554                     | 0.01%                 |
| Shenzhen Dynanonic Co., Ltd. Class A                     | 1,752            | 15,016                     | 0.00%                 | Shenzhen New Nanshan Holding Group Co., Ltd. Class A                            | 9,900            | 4,032                      | 0.00%                 |
| Shenzhen Envicool Technology Co., Ltd. Class A           | 4,400            | 16,981                     | 0.00%                 | Shenzhen Overseas Chinese Town Co., Ltd. Class A                                | 53,400           | 23,323                     | 0.01%                 |
| Shenzhen Everwin Precision Technology Co., Ltd. Class A  | 8,560            | 15,928                     | 0.00%                 | Shenzhen Salubris Pharmaceuticals Co., Ltd. Class A                             | 6,000            | 27,520                     | 0.01%                 |
| Shenzhen Expressway Corp., Ltd. Class A                  | 5,100            | 6,439                      | 0.00%                 | Shenzhen SC New Energy Technology Corp. Class A                                 | 1,900            | 19,748                     | 0.00%                 |
| Shenzhen Expressway Corp., Ltd. Class H                  | 64,000           | 51,718                     | 0.01%                 | Shenzhen SED Industry Co., Ltd. Class A   | 6,000            | 17,847                     | 0.00%                 |
| Shenzhen Fastprint Circuit Tech Co., Ltd. Class A        | 13,200           | 27,306                     | 0.01%                 | Shenzhen Senior Technology Material Co., Ltd. Class A                           | 8,613            | 18,652                     | 0.00%                 |
| Shenzhen Fine Made Electronics Group Co., Ltd. Class A   | 1,700            | 7,719                      | 0.00%                 | Shenzhen Special Economic Zone Real Estate & Properties Group Co., Ltd. Class A | 8,300            | 13,708                     | 0.00%                 |
| Shenzhen Fortune Trend Technology Co., Ltd. Class A      | 982              | 17,418                     | 0.00%                 | Shenzhen Sunline Tech Co., Ltd. Class A   | 3,500            | 5,068                      | 0.00%                 |
| Shenzhen FRD Science & Technology Co., Ltd. Class A      | 2,900            | 7,359                      | 0.00%                 | Shenzhen Sunlord Electronics Co., Ltd. Class A                                  | 4,700            | 17,828                     | 0.00%                 |
| Shenzhen Gas Corp., Ltd. Class A                         | 19,200           | 18,578                     | 0.00%                 | Shenzhen Suntak Circuit Technology Co., Ltd. Class A                            | 3,500            | 4,709                      | 0.00%                 |
| Shenzhen Gongjin Electronics Co., Ltd. Class A           | 600              | 755                        | 0.00%                 | Shenzhen Sunway Communication Co., Ltd. Class A                                 | 9,900            | 32,812                     | 0.01%                 |
| Shenzhen Goodix Technology Co., Ltd. Class A             | 1,700            | 16,497                     | 0.00%                 | Shenzhen Tagen Group Co., Ltd. Class A  | 6,700            | 4,328                      | 0.00%                 |
| Shenzhen H&T Intelligent Control Co., Ltd. Class A       | 4,100            | 8,228                      | 0.00%                 | Shenzhen Topband Co., Ltd. Class A  | 5,800            | 7,950                      | 0.00%                 |
| Shenzhen Hepalink Pharmaceutical Group Co., Ltd. Class H | 34,000           | 15,588                     | 0.00%                 | Shenzhen Transsion Holdings Co., Ltd. Class A                                   | 5,367            | 104,316                    | 0.02%                 |
| Shenzhen Huaqiang Industry Co., Ltd. Class A             | 2,000            | 3,165                      | 0.00%                 | Shenzhen Woer Heat-Shrinkable Material Co., Ltd. Class A                        | 2,200            | 2,333                      | 0.00%                 |
| Shenzhen Infogem Technologies Co., Ltd. Class A          | 4,500            | 9,050                      | 0.00%                 | Shenzhen World Union Group, Inc. Class A  | 5,500            | 1,861                      | 0.00%                 |
| Shenzhen Inovance Technology Co., Ltd. Class A           | 18,950           | 168,034                    | 0.03%                 | Shenzhen Yan Tian Port Holding Co., Ltd. Class A                                | 2,700            | 1,850                      | 0.00%                 |
| Shenzhen International Holdings Ltd.                     | 139,000          | 117,131                    | 0.02%                 | Shenzhen Ysstech Info-tech Co., Ltd. Class A                                    | 3,500            | 3,814                      | 0.00%                 |
| Shenzhen Investment Ltd.                                 | 248,000          | 36,524                     | 0.01%                 | Shenzhen YUTO Packaging Technology Co., Ltd. Class A                            | 2,700            | 10,431                     | 0.00%                 |
| Shenzhen Kaifa Technology Co., Ltd. Class A              | 11,100           | 25,269                     | 0.01%                 | Shenzhen Zhongjin Lingnan Nonfemet Co., Ltd. Class A                            | 43,900           | 26,634                     | 0.01%                 |
| Shenzhen Kangtai Biological Products Co., Ltd. Class A   | 9,040            | 34,468                     | 0.01%                 | Shenzhou International Group Holdings Ltd.                                      | 74,982           | 772,045                    | 0.13%                 |
| Shenzhen Kedali Industry Co., Ltd. Class A               | 1,700            | 20,164                     | 0.00%                 | Shijiazhuang Changshan BeiMing Technology Co., Ltd. Class A                     | 8,100            | 9,806                      | 0.00%                 |
| Shenzhen Kingdom Sci-Tech Co., Ltd. Class A              | 4,500            | 7,312                      | 0.00%                 |   |                  |                            |                       |
| Shenzhen Kinwong Electronic Co., Ltd. Class A            | 2,000            | 6,337                      | 0.00%                 |   |                  |                            |                       |



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| Shijiazhuang Shangtai Technology Co., Ltd. Class A   | 2,500            | 12,857                     | 0.00%                 | Sinopec Engineering Group Co., Ltd. Class H                  | 155,000          | 79,400                     | 0.01%                 |
| Shijiazhuang Yiling Pharmaceutical Co., Ltd. Class A | 13,540           | 43,868                     | 0.01%                 | Sinopharm Group Co., Ltd. Class H                            | 124,400          | 325,794                    | 0.06%                 |
| Shimao Services Holdings Ltd.                        | 74,000           | 11,277                     | 0.00%                 | Sino-Platinum Metals Co., Ltd. Class A                       | 2,327            | 4,693                      | 0.00%                 |
| Shinghwa Advanced Material Group Co., Ltd. Class A   | 1,400            | 9,017                      | 0.00%                 | Sinosoft Co., Ltd. Class A                                   | 1,900            | 8,000                      | 0.00%                 |
| Shoucheng Holdings Ltd.                              | 238,000          | 47,853                     | 0.01%                 | Sinosteel Engineering & Technology Co., Ltd. Class A         | 5,100            | 4,176                      | 0.00%                 |
| Shuangliang Eco-Energy Systems Co., Ltd. Class A     | 15,100           | 17,940                     | 0.00%                 | Sinotrans Ltd. Class A                                       | 24,800           | 18,250                     | 0.00%                 |
| Shui On Land Ltd.                                    | 302,500          | 27,892                     | 0.01%                 | Sinotrans Ltd. Class H                                       | 213,000          | 89,198                     | 0.02%                 |
| Siasun Robot & Automation Co., Ltd. Class A          | 7,400            | 12,336                     | 0.00%                 | Sinotruk Hong Kong Ltd.                                      | 68,500           | 134,394                    | 0.02%                 |
| Sichuan Anning Iron & Titanium Co., Ltd. Class A     | 2,200            | 9,782                      | 0.00%                 | Sinotruk Jinan Truck Co., Ltd. Class A                       | 5,220            | 9,794                      | 0.00%                 |
| Sichuan Changhong Electric Co., Ltd. Class A         | 18,500           | 13,744                     | 0.00%                 | Skshu Paint Co., Ltd. Class A                                | 2,408            | 16,100                     | 0.00%                 |
| Sichuan Development Lomon Co., Ltd. Class A          | 7,400            | 7,431                      | 0.00%                 | Skyworth Digital Co., Ltd. Class A                           | 3,600            | 7,943                      | 0.00%                 |
| Sichuan Expressway Co., Ltd. Class A                 | 19,700           | 12,145                     | 0.00%                 | Skyworth Group Ltd.  | 115,376          | 44,031                     | 0.01%                 |
| Sichuan Expressway Co., Ltd. Class H                 | 92,000           | 28,748                     | 0.01%                 | SOHO China Ltd.  | 185,000          | 17,769                     | 0.00%                 |
| Sichuan Haite High-tech Co., Ltd. Class A            | 24,300           | 31,055                     | 0.01%                 | Sohu.com Ltd. ADR  | 2,196            | 21,806                     | 0.00%                 |
| Sichuan Hebang Biotechnology Co., Ltd. Class A       | 42,200           | 13,986                     | 0.00%                 | Songcheng Performance Development Co., Ltd. Class A          | 19,000           | 26,336                     | 0.01%                 |
| Sichuan Hexie Shuangma Co., Ltd. Class A             | 9,200            | 23,153                     | 0.01%                 | Sonoscape Medical Corp. Class A                              | 3,900            | 25,907                     | 0.01%                 |
| Sichuan Jiuzhou Electric Co., Ltd. Class A           | 11,500           | 12,436                     | 0.00%                 | SooChow Securities Co., Ltd. Class A                         | 41,480           | 42,583                     | 0.01%                 |
| Sichuan Kelun Pharmaceutical Co., Ltd. Class A       | 10,500           | 42,837                     | 0.01%                 | Southwest Securities Co., Ltd. Class A                       | 44,400           | 25,503                     | 0.01%                 |
| Sichuan New Energy Power Co., Ltd. Class A           | 10,500           | 19,597                     | 0.00%                 | Spring Airlines Co., Ltd. Class A                            | 3,100            | 21,855                     | 0.00%                 |
| Sichuan Road & Bridge Group Co., Ltd. Class A        | 48,440           | 50,953                     | 0.01%                 | SSY Group Ltd.   | 138,000          | 87,304                     | 0.02%                 |
| Sichuan Teway Food Group Co., Ltd. Class A           | 10,540           | 19,672                     | 0.00%                 | StarPower Semiconductor Ltd. Class A                         | 900              | 22,877                     | 0.01%                 |
| Sichuan Yahua Industrial Group Co., Ltd. Class A     | 4,400            | 8,089                      | 0.00%                 | State Grid Information & Communication Co., Ltd. Class A     | 5,700            | 12,127                     | 0.00%                 |
| Sieyuan Electric Co., Ltd. Class A                   | 5,100            | 37,273                     | 0.01%                 | STO Express Co., Ltd. Class A                                | 8,400            | 9,190                      | 0.00%                 |
| Sihuan Pharmaceutical Holdings Group Ltd.            | 337,000          | 28,053                     | 0.01%                 | Sumavision Technologies Co., Ltd. Class A                    | 3,700            | 2,957                      | 0.00%                 |
| Simcere Pharmaceutical Group Ltd.                    | 46,000           | 39,646                     | 0.01%                 | Sun Art Retail Group Ltd.                                    | 182,000          | 32,631                     | 0.01%                 |
| Sineng Electric Co., Ltd. Class A                    | 2,287            | 9,719                      | 0.00%                 | Sunac Services Holdings Ltd.                                 | 68,800           | 16,476                     | 0.00%                 |
| Sino Biological, Inc. Class A                        | 800              | 9,258                      | 0.00%                 | Sunflower Pharmaceutical Group Co., Ltd. Class A             | 4,500            | 16,419                     | 0.00%                 |
| Sino Biopharmaceutical Ltd.                          | 976,500          | 433,942                    | 0.08%                 | Sungrow Power Supply Co., Ltd. Class A                       | 9,898            | 121,755                    | 0.02%                 |
| Sino Wealth Electronic Ltd. Class A                  | 1,485            | 4,755                      | 0.00%                 | Suning Universal Co., Ltd. Class A                           | 13,800           | 5,020                      | 0.00%                 |
| Sinocare, Inc. Class A                               | 3,800            | 16,223                     | 0.00%                 | Sunny Optical Technology Group Co., Ltd.                     | 64,400           | 584,326                    | 0.10%                 |
| Sinocelltech Group Ltd. Class A                      | 2,154            | 16,296                     | 0.00%                 | Sunresin New Materials Co., Ltd. Class A                     | 3,525            | 26,267                     | 0.01%                 |
| Sinofert Holdings Ltd.                               | 142,000          | 16,549                     | 0.00%                 | Sunward Intelligent Equipment Co., Ltd. Class A              | 21,800           | 18,767                     | 0.00%                 |
| Sinofibers Technology Co., Ltd. Class A              | 3,600            | 15,081                     | 0.00%                 | Suofeiya Home Collection Co., Ltd. Class A                   | 8,599            | 19,262                     | 0.00%                 |
| Sinolink Securities Co., Ltd. Class A                | 13,900           | 17,725                     | 0.00%                 | SUPCON Technology Co., Ltd. Class A                          | 6,557            | 41,761                     | 0.01%                 |
| Sinoma International Engineering Co. Class A         | 16,800           | 22,036                     | 0.00%                 | Suplet Power Co., Ltd. Class A                               | 3,640            | 7,550                      | 0.00%                 |
| Sinoma Science & Technology Co., Ltd. Class A        | 12,800           | 28,618                     | 0.01%                 | Suzhou Anjie Technology Co., Ltd. Class A                    | 5,300            | 12,155                     | 0.00%                 |
| Sinomine Resource Group Co., Ltd. Class A            | 3,724            | 19,513                     | 0.00%                 | Suzhou Dongshan Precision Manufacturing Co., Ltd. Class A    | 12,400           | 31,659                     | 0.01%                 |
| Sino-Ocean Group Holding Ltd.                        | 223,000          | 12,566                     | 0.00%                 | Suzhou Gold Mantis Construction Decoration Co., Ltd. Class A | 7,700            | 4,066                      | 0.00%                 |
|  |                  |                            |                       | Suzhou Maxwell Technologies Co., Ltd. Class A                | 1,600            | 29,101                     | 0.01%                 |

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| Suzhou Nanomicro Technology Co., Ltd. Class A                    | 3,607            | 13,890                     | 0.00%                 | Tibet Summit Resources Co., Ltd. Class A                   | 2,800            | 4,782                      | 0.00%                 |
| Suzhou TFC Optical Communication Co., Ltd. Class A               | 2,880            | 37,016                     | 0.01%                 | Tibet Urban Development & Investment Co., Ltd. Class A     | 8,700            | 13,391                     | 0.00%                 |
| Taiji Computer Corp., Ltd. Class A                               | 3,300            | 13,685                     | 0.00%                 | Tingyi Cayman Islands Holding Corp.                        | 190,000          | 231,644                    | 0.04%                 |
| TAL Education Group ADR  | 43,328           | 547,233                    | 0.09%                 | Titan Wind Energy Suzhou Co., Ltd. Class A                 | 8,600            | 14,010                     | 0.00%                 |
| Talkweb Information System Co., Ltd. Class A                     | 10,800           | 22,812                     | 0.01%                 | Tofflon Science & Technology Group Co., Ltd. Class A       | 5,600            | 14,148                     | 0.00%                 |
| Tangrenshen Group Co., Ltd. Class A                              | 5,500            | 5,793                      | 0.00%                 | Toly Bread Co., Ltd. Class A                               | 470              | 506                        | 0.00%                 |
| Tangshan Jidong Cement Co., Ltd. Class A                         | 14,900           | 13,371                     | 0.00%                 | Tong Ren Tang Technologies Co., Ltd. Class H               | 58,000           | 48,652                     | 0.01%                 |
| Tangshan Port Group Co., Ltd. Class A                            | 44,700           | 21,971                     | 0.00%                 | Tongcheng Travel Holdings Ltd.                             | 111,600          | 206,377                    | 0.04%                 |
| Tangshan Sanyou Chemical Industries Co., Ltd. Class A            | 8,900            | 6,862                      | 0.00%                 | Tongdao Liepin Group                                       | 15,800           | 11,675                     | 0.00%                 |
| Tangshan Sunfar Silicon Industry Co., Ltd. Class A               | 5,300            | 13,383                     | 0.00%                 | Tongding Interconnection Information Co., Ltd. Class A     | 16,800           | 12,363                     | 0.00%                 |
| Tasly Pharmaceutical Group Co., Ltd. Class A                     | 8,200            | 19,600                     | 0.00%                 | TongFu Microelectronics Co., Ltd. Class A                  | 10,700           | 34,742                     | 0.01%                 |
| Tayho Advanced Materials Group Co., Ltd. Class A                 | 6,000            | 12,606                     | 0.00%                 | Tonghua Dongbao Pharmaceutical Co., Ltd. Class A           | 20,700           | 31,483                     | 0.01%                 |
| TCL Electronics Holdings Ltd.                                    | 80,000           | 26,125                     | 0.01%                 | Tongkun Group Co., Ltd. Class A                            | 19,000           | 40,372                     | 0.01%                 |
| TCL Technology Group Corp. Class A                               | 129,470          | 78,185                     | 0.01%                 | Tongling Jingda Special Magnet Wire Co., Ltd. Class A      | 29,300           | 17,035                     | 0.00%                 |
| TCL Zhonghuan Renewable Energy Technology Co., Ltd. Class A      | 25,500           | 56,009                     | 0.01%                 | Tongling Nonferrous Metals Group Co., Ltd. Class A         | 87,200           | 40,167                     | 0.01%                 |
| Tech-Bank Food Co., Ltd. Class A                                 | 8,400            | 4,282                      | 0.00%                 | Tongwei Co., Ltd. Class A                                  | 30,700           | 107,915                    | 0.02%                 |
| Telling Telecommunication Holding Co., Ltd. Class A              | 4,000            | 5,359                      | 0.00%                 | Topchoice Medical Corp. Class A                            | 2,000            | 21,473                     | 0.00%                 |
| Three Squirrels, Inc. Class A                                    | 300              | 760                        | 0.00%                 | Topsec Technologies Group, Inc. Class A                    | 5,500            | 7,554                      | 0.00%                 |
| Three's Co. Media Group Co., Ltd. Class A                        | 419              | 3,728                      | 0.00%                 | Topsports International Holdings Ltd.                      | 284,000          | 221,132                    | 0.04%                 |
| Thunder Software Technology Co., Ltd. Class A                    | 2,800            | 31,482                     | 0.01%                 | Towngas Smart Energy Co., Ltd.                             | 110,000          | 45,783                     | 0.01%                 |
| Tian Lun Gas Holdings Ltd.                                       | 49,500           | 27,259                     | 0.01%                 | Transfar Zhilian Co., Ltd. Class A                         | 1,400            | 908                        | 0.00%                 |
| Tianfeng Securities Co., Ltd. Class A                            | 37,700           | 16,360                     | 0.00%                 | TravelSky Technology Ltd. Class H                          | 90,000           | 155,599                    | 0.03%                 |
| Tiangong International Co., Ltd.                                 | 108,000          | 29,045                     | 0.01%                 | Trina Solar Co., Ltd. Class A                              | 14,761           | 59,143                     | 0.01%                 |
| Tianjin Capital Environmental Protection Group Co., Ltd. Class A | 18,400           | 14,341                     | 0.00%                 | Trip.com Group Ltd.  | 52,202           | 1,855,822                  | 0.32%                 |
| Tianjin Chase Sun Pharmaceutical Co., Ltd. Class A               | 13,300           | 7,920                      | 0.00%                 | Triumph New Energy Co., Ltd. Class A                       | 1,700            | 3,350                      | 0.00%                 |
| Tianjin Pharmaceutical Da Re Tang Group Corp., Ltd. Class A      | 4,000            | 18,903                     | 0.00%                 | Truking Technology Ltd. Class A                            | 5,800            | 8,716                      | 0.00%                 |
| Tianjin Troia Information Technology Co., Ltd. Class A           | 23,500           | 12,541                     | 0.00%                 | Tsinghua Tongfang Co., Ltd. Class A                        | 14,100           | 14,554                     | 0.00%                 |
| Tianma Microelectronics Co., Ltd. Class A                        | 18,500           | 27,670                     | 0.01%                 | Tuya, Inc. ADR   | 22,057           | 50,731                     | 0.01%                 |
| Tianneng Power International Ltd.                                | 58,000           | 48,949                     | 0.01%                 | Unigroup Guoxin Microelectronics Co., Ltd. Class A         | 5,259            | 49,816                     | 0.01%                 |
| Tianqi Lithium Corp. Class A                                     | 12,100           | 94,804                     | 0.02%                 | Unilumin Group Co., Ltd. Class A                           | 12,900           | 15,942                     | 0.00%                 |
| Tianqi Lithium Corp. Class H                                     | 8,200            | 45,313                     | 0.01%                 | Uni-President China Holdings Ltd.                          | 110,267          | 78,373                     | 0.01%                 |
| Tianshan Aluminum Group Co., Ltd. Class A                        | 7,900            | 6,668                      | 0.00%                 | Unisplendour Corp., Ltd. Class A                           | 8,680            | 23,588                     | 0.01%                 |
| Tianshui Huatian Technology Co., Ltd. Class A                    | 16,200           | 19,384                     | 0.00%                 | Universal Scientific Industrial Shanghai Co., Ltd. Class A | 3,800            | 8,064                      | 0.00%                 |
| Tibet Mineral Development Co. Class A                            | 3,700            | 14,861                     | 0.00%                 | Valiant Co., Ltd. Class A                                  | 8,800            | 20,503                     | 0.00%                 |
| Tibet Rhodiola Pharmaceutical Holding Co. Class A                | 1,900            | 13,021                     | 0.00%                 | Venus MedTech Hangzhou, Inc. Class H                       | 23,000           | 16,554                     | 0.00%                 |
|  |                  |                            |                       | Venustech Group, Inc. Class A                              | 5,700            | 21,613                     | 0.00%                 |
|  |                  |                            |                       | Verisilicon Microelectronics Shanghai Co., Ltd. Class A    | 1,807            | 12,678                     | 0.00%                 |
|  |                  |                            |                       | Victory Giant Technology Huizhou Co., Ltd. Class A         | 7,000            | 18,138                     | 0.00%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Vinda International Holdings Ltd.                      | 25,000           | 72,837                     | 0.01%                 | Wuhan Fingu Electronic Technology Co., Ltd. Class A      | 400              | 554                        | 0.00%                 |
| Vipshop Holdings Ltd. ADR                              | 34,022           | 604,231                    | 0.10%                 | Wuhan Jingce Electronic Group Co., Ltd. Class A          | 2,000            | 24,610                     | 0.01%                 |
| Visionox Technology, Inc. Class A                      | 14,600           | 22,985                     | 0.01%                 | Wuhan Keqian Biology Co., Ltd. Class A                   | 2,768            | 7,922                      | 0.00%                 |
| Visual China Group Co., Ltd. Class A                   | 2,800            | 5,780                      | 0.00%                 | Wuhan Raycus Fiber Laser Technologies Co., Ltd. Class A  | 3,860            | 12,755                     | 0.00%                 |
| Viva Biotech Holdings                                  | 40,000           | 5,379                      | 0.00%                 | Wuhu Token Science Co., Ltd. Class A                     | 10,100           | 9,489                      | 0.00%                 |
| Vnet Group, Inc. ADR                                   | 10,051           | 28,846                     | 0.01%                 | WUS Printed Circuit Kunshan Co., Ltd. Class A            | 13,570           | 42,155                     | 0.01%                 |
| Walvax Biotechnology Co., Ltd. Class A                 | 10,600           | 34,998                     | 0.01%                 | Wushang Group Co., Ltd. Class A                          | 6,300            | 7,538                      | 0.00%                 |
| Wanda Film Holding Co., Ltd. Class A                   | 16,700           | 30,536                     | 0.01%                 | WuXi AppTec Co., Ltd. Class A                            | 17,700           | 180,863                    | 0.03%                 |
| Wangfujing Group Co., Ltd. Class A                     | 4,600            | 10,317                     | 0.00%                 | WuXi AppTec Co., Ltd. Class H                            | 34,420           | 350,215                    | 0.06%                 |
| Wangsu Science & Technology Co., Ltd. Class A          | 10,500           | 11,576                     | 0.00%                 | Wuxi Autowell Technology Co., Ltd. Class A               | 1,019            | 12,951                     | 0.00%                 |
| Wanhua Chemical Group Co., Ltd. Class A                | 21,100           | 227,636                    | 0.04%                 | Wuxi Biologics Cayman, Inc.                              | 351,000          | 1,330,542                  | 0.23%                 |
| Want Want China Holdings Ltd.                          | 417,570          | 252,407                    | 0.04%                 | Wuxi Boton Technology Co., Ltd. Class A                  | 1,600            | 4,166                      | 0.00%                 |
| Wanxiang Qianchao Co., Ltd. Class A                    | 48,700           | 35,496                     | 0.01%                 | Wuxi NCE Power Co., Ltd. Class A                         | 1,680            | 8,925                      | 0.00%                 |
| Wasu Media Holding Co., Ltd. Class A                   | 18,000           | 18,630                     | 0.00%                 | Wuxi Paikexin New Materials Technology Co., Ltd. Class A | 1,100            | 14,089                     | 0.00%                 |
| Weichai Power Co., Ltd. Class A                        | 61,100           | 117,127                    | 0.02%                 | Wuxi Taiji Industry Co., Ltd. Class A                    | 18,700           | 18,462                     | 0.00%                 |
| Weichai Power Co., Ltd. Class H                        | 182,000          | 303,934                    | 0.05%                 | XCMG Construction Machinery Co., Ltd. Class A            | 81,500           | 62,493                     | 0.01%                 |
| Weifu High-Technology Group Co., Ltd. Class A          | 6,900            | 14,603                     | 0.00%                 | XD, Inc.   | 18,200           | 23,774                     | 0.01%                 |
| Weifu High-Technology Group Co., Ltd. Class B          | 15,600           | 17,800                     | 0.00%                 | Xiabuxiabu Catering Management China Holdings Co., Ltd.  | 42,000           | 13,232                     | 0.00%                 |
| Weihai Guangwei Composites Co., Ltd. Class A           | 4,800            | 17,978                     | 0.00%                 | Xiamen Amoytop Biotech Co., Ltd. Class A                 | 2,128            | 15,645                     | 0.00%                 |
| Weimob, Inc.   | 190,000          | 70,077                     | 0.01%                 | Xiamen Bank Co., Ltd. Class A                            | 34,100           | 24,280                     | 0.01%                 |
| Wellhope Foods Co., Ltd. Class A                       | 4,100            | 4,929                      | 0.00%                 | Xiamen C & D, Inc. Class A                               | 17,900           | 24,208                     | 0.01%                 |
| Wencan Group Co., Ltd. Class A                         | 1,800            | 9,808                      | 0.00%                 | Xiamen Faratronic Co., Ltd. Class A                      | 1,800            | 23,408                     | 0.01%                 |
| Wens Foodstuffs Group Co., Ltd. Class A                | 11,360           | 32,003                     | 0.01%                 | Xiamen Intretech, Inc. Class A                           | 970              | 2,652                      | 0.00%                 |
| West China Cement Ltd.                                 | 160,000          | 13,933                     | 0.00%                 | Xiamen ITG Group Corp., Ltd. Class A                     | 16,200           | 15,857                     | 0.00%                 |
| Western Mining Co., Ltd. Class A                       | 21,300           | 42,686                     | 0.01%                 | Xiamen Kingdomway Group Co. Class A                      | 2,500            | 5,733                      | 0.00%                 |
| Western Region Gold Co., Ltd. Class A                  | 2,300            | 3,895                      | 0.00%                 | Xiamen Tungsten Co., Ltd. Class A                        | 7,900            | 19,060                     | 0.00%                 |
| Western Securities Co., Ltd. Class A                   | 29,200           | 26,122                     | 0.01%                 | Xiamen Xiangyu Co., Ltd. Class A                         | 11,900           | 11,214                     | 0.00%                 |
| Western Superconducting Technologies Co., Ltd. Class A | 3,788            | 28,317                     | 0.01%                 | Xi'an Bright Laser Technologies Co., Ltd. Class A        | 941              | 15,316                     | 0.00%                 |
| Will Semiconductor Co., Ltd. Shanghai Class A          | 5,555            | 83,248                     | 0.02%                 | Xian International Medical Investment Co., Ltd. Class A  | 12,500           | 14,237                     | 0.00%                 |
| Willfar Information Technology Co., Ltd. Class A       | 3,432            | 13,939                     | 0.00%                 | Xi'an Shaangu Power Co., Ltd. Class A                    | 14,300           | 16,026                     | 0.00%                 |
| Winall Hi-Tech Seed Co., Ltd. Class A                  | 4,200            | 4,943                      | 0.00%                 | Xiangcai Co., Ltd. Class A                               | 21,100           | 22,254                     | 0.00%                 |
| Windey Energy Technology Group Co., Ltd. Class A       | 5,330            | 7,964                      | 0.00%                 | Xiangtan Electric Manufacturing Co., Ltd. Class A        | 7,500            | 16,726                     | 0.00%                 |
| Wingtech Technology Co., Ltd. Class A                  | 8,500            | 50,506                     | 0.01%                 | Xiaomi Corp. Class B                                     | 1,443,000        | 2,882,840                  | 0.49%                 |
| Winner Medical Co., Ltd. Class A                       | 840              | 4,394                      | 0.00%                 | Xilinmen Furniture Co., Ltd. Class A                     | 1,600            | 3,822                      | 0.00%                 |
| Winning Health Technology Group Co., Ltd. Class A      | 16,490           | 16,651                     | 0.00%                 | Xinfengming Group Co., Ltd. Class A                      | 2,100            | 4,188                      | 0.00%                 |
| Wonders Information Co., Ltd. Class A                  | 8,100            | 9,646                      | 0.00%                 | Xingda International Holdings Ltd.                       | 97,301           | 18,068                     | 0.00%                 |
| Wuchan Zhongda Group Co., Ltd. Class A                 | 43,600           | 27,125                     | 0.01%                 | Xinhu Zhongbao Co., Ltd. Class A                         | 44,000           | 13,409                     | 0.00%                 |
| Wuhan DR Laser Technology Corp., Ltd. Class A          | 1,504            | 12,728                     | 0.00%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Xinhua Winshare Publishing & Media Co., Ltd. Class A         | 7,300            | 14,004                     | 0.00%                 | Yihai International Holding Ltd.                              | 47,000           | 74,636                     | 0.01%                 |
| Xinhua Winshare Publishing & Media Co., Ltd. Class H         | 17,000           | 15,131                     | 0.00%                 | Yihai Kerry Arawana Holdings Co., Ltd. Class A                | 13,400           | 62,817                     | 0.01%                 |
| Xinhuanet Co., Ltd. Class A                                  | 2,300            | 8,137                      | 0.00%                 | Yijiahe Technology Co., Ltd. Class A                          | 420              | 1,851                      | 0.00%                 |
| Xinjiang Communications Construction Group Co., Ltd. Class A | 2,700            | 4,937                      | 0.00%                 | Yintai Gold Co., Ltd. Class A                                 | 17,340           | 36,528                     | 0.01%                 |
| Xinjiang Daqo New Energy Co., Ltd. Class A                   | 6,401            | 26,582                     | 0.01%                 | Yixintang Pharmaceutical Group Co., Ltd. Class A              | 2,600            | 8,457                      | 0.00%                 |
| Xinjiang Joinworld Co., Ltd. Class A                         | 13,900           | 14,133                     | 0.00%                 | Yonfer Agricultural Technology Co., Ltd. Class A              | 6,500            | 10,397                     | 0.00%                 |
| Xinjiang Tianshan Cement Co., Ltd. Class A                   | 8,600            | 8,068                      | 0.00%                 | Yonghui Superstores Co., Ltd. Class A                         | 34,000           | 13,465                     | 0.00%                 |
| Xinte Energy Co., Ltd. Class H                               | 34,800           | 48,756                     | 0.01%                 | YongXing Special Materials Technology Co., Ltd. Class A       | 2,470            | 18,111                     | 0.00%                 |
| Xinxiang Richful Lube Additive Co., Ltd. Class A             | 1,710            | 11,032                     | 0.00%                 | Yonyou Network Technology Co., Ltd. Class A                   | 21,500           | 53,715                     | 0.01%                 |
| Xinxing Ductile Iron Pipes Co., Ltd. Class A                 | 21,000           | 11,266                     | 0.00%                 | Yotrio Group Co., Ltd. Class A                                | 4,500            | 1,921                      | 0.00%                 |
| Xinyi Energy Holdings Ltd.                                   | 182,600          | 33,440                     | 0.01%                 | Youdao, Inc. ADR  | 2,570            | 10,126                     | 0.00%                 |
| Xinyi Solar Holdings Ltd.                                    | 428,000          | 249,941                    | 0.04%                 | Youngor Fashion Co., Ltd. Class A                             | 28,800           | 26,492                     | 0.01%                 |
| Xinyu Iron & Steel Co., Ltd. Class A                         | 7,300            | 3,578                      | 0.00%                 | Youngy Co., Ltd. Class A                                      | 1,700            | 12,942                     | 0.00%                 |
| XPeng, Inc. Class A  | 108,929          | 790,963                    | 0.14%                 | Youzu Interactive Co., Ltd. Class A                           | 5,200            | 8,369                      | 0.00%                 |
| Xtep International Holdings Ltd.                             | 110,000          | 62,124                     | 0.01%                 | YTO Express Group Co., Ltd. Class A                           | 18,300           | 31,585                     | 0.01%                 |
| Xuji Electric Co., Ltd. Class A                              | 8,400            | 25,906                     | 0.01%                 | Yuan Longping High-tech Agriculture Co., Ltd. Class A         | 13,900           | 27,524                     | 0.01%                 |
| Yadea Group Holdings Ltd.                                    | 116,000          | 203,818                    | 0.04%                 | Yuexiu Property Co., Ltd.                                     | 157,600          | 128,364                    | 0.02%                 |
| YaGuang Technology Group Co., Ltd. Class A                   | 2,400            | 2,471                      | 0.00%                 | Yuexiu REIT   | 249,817          | 40,311                     | 0.01%                 |
| Yangling Metron New Material, Inc. Class A                   | 2,900            | 13,558                     | 0.00%                 | Yuexiu Transport Infrastructure Ltd.                          | 82,000           | 44,631                     | 0.01%                 |
| Yango Group Co., Ltd.  | 25,800           | 1,346                      | 0.00%                 | Yum China Holdings, Inc.                                      | 39,900           | 1,697,470                  | 0.29%                 |
| Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A   | 3,700            | 14,269                     | 0.00%                 | Yunda Holding Co., Ltd. Class A                               | 5,860            | 6,139                      | 0.00%                 |
| Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H   | 10,000           | 10,706                     | 0.00%                 | Yunnan Aluminium Co., Ltd. Class A                            | 26,100           | 44,791                     | 0.01%                 |
| Yangzhou Yangjie Electronic Technology Co., Ltd. Class A     | 5,400            | 27,832                     | 0.01%                 | Yunnan Baiyao Group Co., Ltd. Class A                         | 11,260           | 77,722                     | 0.01%                 |
| Yangzijiang Financial Holding Ltd.                           | 214,000          | 52,725                     | 0.01%                 | Yunnan Botanee Bio-Technology Group Co., Ltd. Class A         | 1,386            | 13,269                     | 0.00%                 |
| Yangzijiang Shipbuilding Holdings Ltd.                       | 252,900          | 285,665                    | 0.05%                 | Yunnan Chihong Zinc&Germanium Co., Ltd. Class A               | 35,500           | 25,177                     | 0.01%                 |
| Yankershop Food Co., Ltd. Class A                            | 1,557            | 15,193                     | 0.00%                 | Yunnan Copper Co., Ltd. Class A                               | 16,600           | 25,387                     | 0.01%                 |
| Yanlord Land Group Ltd.                                      | 67,700           | 29,767                     | 0.01%                 | Yunnan Energy Investment Co., Ltd. Class A                    | 9,200            | 12,429                     | 0.00%                 |
| Yantai Dongcheng Pharmaceutical Co., Ltd. Class A            | 5,600            | 14,416                     | 0.00%                 | Yunnan Lincang Xinyuan Germanium Industrial Co., Ltd. Class A | 1,600            | 2,771                      | 0.00%                 |
| Yantai Eddie Precision Machinery Co., Ltd. Class A           | 8,060            | 18,394                     | 0.00%                 | Yunnan Tin Co., Ltd. Class A                                  | 16,700           | 33,585                     | 0.01%                 |
| YanTai Shuangta Food Co., Ltd. Class A                       | 7,200            | 4,459                      | 0.00%                 | Yunnan Yuntianhua Co., Ltd. Class A                           | 12,600           | 27,604                     | 0.01%                 |
| Yantai Zhenghai Magnetic Material Co., Ltd. Class A          | 3,800            | 6,255                      | 0.00%                 | Yusys Technologies Co., Ltd. Class A                          | 3,360            | 7,682                      | 0.00%                 |
| Yatsen Holding Ltd. ADR                                      | 23,657           | 17,307                     | 0.00%                 | Yutong Bus Co., Ltd. Class A                                  | 7,900            | 14,700                     | 0.00%                 |
| Yeahka Ltd.  | 14,000           | 26,392                     | 0.01%                 | Zai Lab Ltd.  | 92,510           | 254,716                    | 0.04%                 |
| Yealink Network Technology Corp., Ltd. Class A               | 7,560            | 31,373                     | 0.01%                 | Zangge Mining Co., Ltd. Class A                               | 7,300            | 25,978                     | 0.01%                 |
| YGSOFT, Inc. Class A   | 7,171            | 6,224                      | 0.00%                 | Zhangzhou Pientzhuang Pharmaceutical Co., Ltd. Class A        | 4,000            | 135,938                    | 0.02%                 |
| Yibin Tianyuan Group Co., Ltd. Class A                       | 17,900           | 12,971                     | 0.00%                 | Zhaojin Mining Industry Co., Ltd. Class H                     | 97,000           | 120,620                    | 0.02%                 |
| YiChang HEC ChangJiang Pharmaceutical Co., Ltd. Class H      | 36,800           | 44,724                     | 0.01%                 | Zhejiang Akcome New Energy Technology Co., Ltd. Class A       | 20,400           | 6,188                      | 0.00%                 |
| Yidu Tech, Inc.  | 42,200           | 27,346                     | 0.01%                 | Zhejiang Ausun Pharmaceutical Co., Ltd. Class A               | 4,760            | 8,831                      | 0.00%                 |
| Yifan Pharmaceutical Co., Ltd. Class A                       | 5,700            | 11,831                     | 0.00%                 |   |                  |                            |                       |
| Yifeng Pharmacy Chain Co., Ltd. Class A                      | 8,120            | 45,660                     | 0.01%                 |   |                  |                            |                       |

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|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Zhejiang Century Huatong Group Co., Ltd. Class A             | 53,000           | 38,407                     | 0.01%                 | Zhejiang Medicine Co., Ltd. Class A                        | 3,500            | 5,274                      | 0.00%                 |
| Zhejiang Cfmoto Power Co., Ltd. Class A                      | 1,000            | 14,358                     | 0.00%                 | Zhejiang Meida Industrial Co., Ltd. Class A                | 400              | 568                        | 0.00%                 |
| Zhejiang China Commodities City Group Co., Ltd. Class A      | 40,400           | 41,531                     | 0.01%                 | Zhejiang Narada Power Source Co., Ltd. Class A             | 4,100            | 7,451                      | 0.00%                 |
| Zhejiang Chint Electrics Co., Ltd. Class A                   | 10,400           | 31,416                     | 0.01%                 | Zhejiang NHU Co., Ltd. Class A                             | 26,840           | 63,928                     | 0.01%                 |
| Zhejiang Communications Technology Co., Ltd. Class A         | 31,780           | 16,290                     | 0.00%                 | Zhejiang Orient Financial Holdings Group Co., Ltd. Class A | 26,350           | 13,285                     | 0.00%                 |
| Zhejiang Conba Pharmaceutical Co., Ltd. Class A              | 19,000           | 13,475                     | 0.00%                 | Zhejiang Orient Gene Biotech Co., Ltd. Class A             | 744              | 3,736                      | 0.00%                 |
| Zhejiang Crystal-Optech Co., Ltd. Class A                    | 15,700           | 29,854                     | 0.01%                 | Zhejiang Qianjiang Motorcycle Co., Ltd. Class A            | 1,500            | 2,627                      | 0.00%                 |
| Zhejiang Dahua Technology Co., Ltd. Class A                  | 22,500           | 58,299                     | 0.01%                 | Zhejiang Runtu Co., Ltd. Class A                           | 700              | 600                        | 0.00%                 |
| Zhejiang Daily Digital Culture Group Co., Ltd. Class A       | 7,500            | 11,649                     | 0.00%                 | Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A     | 17,200           | 71,016                     | 0.01%                 |
| Zhejiang Dingli Machinery Co., Ltd. Class A                  | 1,800            | 12,935                     | 0.00%                 | Zhejiang Sanmei Chemical Industry Co., Ltd. Class A        | 3,400            | 16,235                     | 0.00%                 |
| Zhejiang Dun'An Artificial Environment Co., Ltd. Class A     | 8,400            | 16,221                     | 0.00%                 | Zhejiang Semir Garment Co., Ltd. Class A                   | 2,600            | 2,107                      | 0.00%                 |
| Zhejiang Expressway Co., Ltd. Class H                        | 160,080          | 106,808                    | 0.02%                 | Zhejiang Shuanghuan Driveline Co., Ltd. Class A            | 3,300            | 12,059                     | 0.00%                 |
| Zhejiang Garden Biopharmaceutical Co., Ltd. Class A          | 1,000            | 1,659                      | 0.00%                 | Zhejiang Starry Pharmaceutical Co., Ltd. Class A           | 1,680            | 3,322                      | 0.00%                 |
| Zhejiang Hailiang Co., Ltd. Class A                          | 9,600            | 15,032                     | 0.00%                 | Zhejiang Supor Co., Ltd. Class A                           | 3,800            | 28,289                     | 0.01%                 |
| Zhejiang Hailide New Material Co., Ltd. Class A              | 10,800           | 7,614                      | 0.00%                 | Zhejiang Tiantie Industry Co., Ltd. Class A                | 6,900            | 5,659                      | 0.00%                 |
| Zhejiang HangKe Technology, Inc. Co. Class A                 | 1,871            | 6,170                      | 0.00%                 | Zhejiang Tianyu Pharmaceutical Co., Ltd. Class A           | 1,160            | 3,537                      | 0.00%                 |
| Zhejiang Hisoar Pharmaceutical Co., Ltd. Class A             | 8,900            | 8,987                      | 0.00%                 | Zhejiang Wanfeng Auto Wheel Co., Ltd. Class A              | 21,700           | 15,055                     | 0.00%                 |
| Zhejiang Huace Film & Television Co., Ltd. Class A           | 17,200           | 14,179                     | 0.00%                 | Zhejiang Wanliyang Co., Ltd. Class A                       | 4,100            | 4,290                      | 0.00%                 |
| Zhejiang Huahai Pharmaceutical Co., Ltd. Class A             | 8,600            | 17,718                     | 0.00%                 | Zhejiang Wanma Co., Ltd. Class A                           | 4,800            | 6,889                      | 0.00%                 |
| Zhejiang Huayou Cobalt Co., Ltd. Class A                     | 11,390           | 52,674                     | 0.01%                 | Zhejiang Weiming Environment Protection Co., Ltd. Class A  | 2,080            | 4,674                      | 0.00%                 |
| Zhejiang Jiahua Energy Chemical Industry Co., Ltd. Class A   | 15,600           | 18,819                     | 0.00%                 | Zhejiang Weixing Industrial Development Co., Ltd. Class A  | 14,400           | 21,942                     | 0.00%                 |
| Zhejiang Jiechang Linear Motion Technology Co., Ltd. Class A | 1,700            | 4,782                      | 0.00%                 | Zhejiang Weixing New Building Materials Co., Ltd. Class A  | 11,500           | 23,370                     | 0.01%                 |
| Zhejiang Jiemei Electronic & Technology Co., Ltd. Class A    | 1,800            | 6,307                      | 0.00%                 | Zhejiang Wolwo Bio-Pharmaceutical Co., Ltd. Class A        | 2,300            | 9,367                      | 0.00%                 |
| Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. Class A | 8,900            | 55,108                     | 0.01%                 | Zhejiang Xianju Pharmaceutical Co., Ltd. Class A           | 4,700            | 8,429                      | 0.00%                 |
| Zhejiang Jingu Co., Ltd. Class A                             | 1,600            | 1,613                      | 0.00%                 | Zhejiang Xinan Chemical Industrial Group Co., Ltd. Class A | 4,900            | 6,276                      | 0.00%                 |
| Zhejiang Jingxin Pharmaceutical Co., Ltd. Class A            | 7,260            | 12,969                     | 0.00%                 | Zhejiang Yasha Decoration Co., Ltd. Class A                | 2,900            | 1,845                      | 0.00%                 |
| Zhejiang Jinke Tom Culture Industry Co., Ltd. Class A        | 25,300           | 17,552                     | 0.00%                 | Zhejiang Yongtai Technology Co., Ltd. Class A              | 4,100            | 6,691                      | 0.00%                 |
| Zhejiang Jiuzhou Pharmaceutical Co., Ltd. Class A            | 5,800            | 19,720                     | 0.00%                 | Zhengzhou Coal Mining Machinery Group Co., Ltd. Class A    | 10,800           | 19,187                     | 0.00%                 |
| Zhejiang Juhua Co., Ltd. Class A                             | 17,500           | 40,527                     | 0.01%                 | Zheshang Securities Co., Ltd. Class A                      | 19,400           | 28,416                     | 0.01%                 |
| Zhejiang Leapmotor Technology Co., Ltd.                      | 56,400           | 257,856                    | 0.05%                 | Zhihu, Inc. ADR  | 44,339           | 41,519                     | 0.01%                 |
| Zhejiang Longsheng Group Co., Ltd. Class A                   | 24,400           | 28,784                     | 0.01%                 | ZhongAn Online P&C Insurance Co., Ltd. Class H             | 71,500           | 163,354                    | 0.03%                 |
|  |                  |                            |                       | Zhongji Innolight Co., Ltd. Class A                        | 4,700            | 74,527                     | 0.01%                 |
|  |                  |                            |                       | Zhongjin Gold Corp., Ltd. Class A                          | 18,200           | 25,457                     | 0.01%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Zhongshan Broad Ocean Motor Co., Ltd. Class A                  | 44,600           | 31,130                     | 0.01%                 | Eurobank Ergasias Services & Holdings SA       | 250,507          | 445,523                    | 0.08%                 |
| Zhongshan Public Utilities Group Co., Ltd. Class A             | 4,100            | 4,209                      | 0.00%                 | Fourlis Holdings SA                            | 5,137            | 22,698                     | 0.00%                 |
| Zhongsheng Group Holdings Ltd.                                 | 62,000           | 148,319                    | 0.03%                 | GEK Terna Holding Real Estate Construction SA  | 5,272            | 76,640                     | 0.01%                 |
| Zhontai Securities Co., Ltd. Class A                           | 24,500           | 23,603                     | 0.01%                 | Hellenic Exchanges - Athens Stock Exchange SA  | 4,522            | 26,475                     | 0.01%                 |
| Zhongtian Group Co. Ltd.                                       | 31,200           | 1,760                      | 0.00%                 | Hellenic Telecommunications Organization SA    | 17,219           | 245,371                    | 0.04%                 |
| Zhongyu Energy Holdings Ltd.                                   | 77,000           | 56,503                     | 0.01%                 | Holding Co. ADMIE IPTO SA                      | 10,913           | 26,762                     | 0.01%                 |
| Zhou Hei Ya International Holdings Co., Ltd.                   | 101,000          | 28,844                     | 0.01%                 | JUMBO SA                                       | 10,966           | 304,294                    | 0.05%                 |
| Zhuguang Holdings Group Co., Ltd.                              | 168,000          | 4,518                      | 0.00%                 | LAMDA Development SA                           | 10,336           | 77,183                     | 0.01%                 |
| Zhuhai CosMX Battery Co., Ltd. Class A                         | 5,452            | 16,852                     | 0.00%                 | National Bank of Greece SA                     | 73,751           | 512,440                    | 0.09%                 |
| Zhuhai Huafa Properties Co., Ltd. Class A                      | 15,300           | 15,492                     | 0.00%                 | Piraeus Financial Holdings SA                  | 66,965           | 236,713                    | 0.04%                 |
| Zhuzhou CRRC Times Electric Co., Ltd. Class A                  | 5,522            | 28,174                     | 0.01%                 | Piraeus Port Authority SA                      | 914              | 23,424                     | 0.00%                 |
| Zhuzhou CRRC Times Electric Co., Ltd. Class H                  | 48,200           | 137,652                    | 0.02%                 | Quest Holdings SA                              | 1,793            | 11,131                     | 0.00%                 |
| Zhuzhou Hongda Electronics Corp., Ltd. Class A                 | 1,700            | 7,208                      | 0.00%                 | Sarantis SA                                    | 2,610            | 24,161                     | 0.00%                 |
| Zhuzhou Kibing Group Co., Ltd. Class A                         | 16,500           | 15,850                     | 0.00%                 | Terna Energy SA                                | 4,967            | 87,240                     | 0.02%                 |
| Zibo Qixiang Tengda Chemical Co., Ltd. Class A                 | 28,376           | 21,041                     | 0.00%                 | Titan Cement International SA                  | 3,727            | 88,310                     | 0.02%                 |
| Zoomlion Heavy Industry Science & Technology Co., Ltd. Class A | 21,100           | 19,350                     | 0.00%                 | Viohalco SA                                    | 3,864            | 22,452                     | 0.00%                 |
| Zoomlion Heavy Industry Science & Technology Co., Ltd. Class H | 185,800          | 102,316                    | 0.02%                 |  |                  | 2,683,254                  | 0.46%                 |
| Zotye Automobile Co., Ltd. Class A                             | 30,000           | 12,555                     | 0.00%                 | <b>Hungary 0.25% (31 December 2022: 0.18%)</b> |                  |                            |                       |
| ZTE Corp. Class A  | 30,200           | 112,307                    | 0.02%                 | Magyar Telekom Telecommunications plc          |                  |                            |                       |
| ZTE Corp. Class H  | 73,000           | 163,042                    | 0.03%                 | ADR  | 36,618           | 72,177                     | 0.01%                 |
| ZWSOFT Co., Ltd. Guangzhou Class A                             | 602              | 8,415                      | 0.00%                 | OTP Bank Nyrt                                  | 22,565           | 1,030,408                  | 0.18%                 |
|  |                  | 151,188,128                | 25.77%                | Richter Gedeon Nyrt                            | 14,516           | 367,089                    | 0.06%                 |
| <b>Colombia 0.11% (31 December 2022: 0.18%)</b>                |                  |                            |                       |  |                  | 1,469,674                  | 0.25%                 |
| Bancolombia SA   | 27,492           | 235,605                    | 0.04%                 | <b>Iceland 0.13% (31 December 2022: 0.09%)</b> |                  |                            |                       |
| Bancolombia SA - Preference Shares                             | 44,214           | 341,477                    | 0.06%                 | Arion Banki HF                                 | 131,977          | 147,645                    | 0.03%                 |
| Grupo Aval Acciones y Valores SA - Preference Shares           | 430,753          | 53,928                     | 0.01%                 | Eimskipafelag Islands hf                       | 9,787            | 34,863                     | 0.01%                 |
|  |                  | 631,010                    | 0.11%                 | Festi hf                                       | 25,472           | 38,432                     | 0.01%                 |
| <b>Czech Republic 0.06% (31 December 2022: 0.06%)</b>          |                  |                            |                       | Hagar hf                                       | 114,541          | 67,441                     | 0.01%                 |
| Komerční Banka A.S.  | 7,176            | 232,622                    | 0.04%                 | Icelandair Group HF                            | 2,063,483        | 20,275                     | 0.00%                 |
| Moneta Money Bank A.S.   | 33,030           | 138,330                    | 0.02%                 | Islandsbanki HF                                | 100,904          | 82,434                     | 0.01%                 |
|  |                  | 370,952                    | 0.06%                 | Kvika banki hf                                 | 550,902          | 70,348                     | 0.01%                 |
| <b>Egypt 0.13% (31 December 2022: 0.11%)</b>                   |                  |                            |                       | Marel HF                                       | 54,897           | 190,707                    | 0.03%                 |
| Commercial International Bank - Egypt (CIB)                    | 215,933          | 509,302                    | 0.09%                 | Reitir fasteignafelag hf                       | 59,256           | 36,852                     | 0.01%                 |
| EFG Holding SAE.   | 125,747          | 67,783                     | 0.01%                 | Siminn HF                                      | 380,216          | 27,844                     | 0.00%                 |
| Fawry for Banking & Payment Technology Services SAE            | 234,751          | 41,750                     | 0.01%                 | Sjova-Almennar Tryggingar hf                   | 95,590           | 28,142                     | 0.01%                 |
| Madinet Masr For Housing & Development                         | 67,708           | 8,977                      | 0.00%                 | Vatryggingafelag Islands Hf                    | 182,531          | 22,973                     | 0.00%                 |
| Talaat Moustafa Group  | 102,423          | 78,991                     | 0.01%                 |  |                  | 767,956                    | 0.13%                 |
| Telecom Egypt Co.  | 36,763           | 43,592                     | 0.01%                 | <b>India 18.22% (31 December 2022: 15.19%)</b> |                  |                            |                       |
|  |                  | 750,395                    | 0.13%                 | 360 ONE WAM Ltd.                               | 19,215           | 163,912                    | 0.03%                 |
| <b>Greece 0.46% (31 December 2022: 0.33%)</b>                  |                  |                            |                       | Aarti Industries Ltd.                          | 19,307           | 150,718                    | 0.03%                 |
| Aegean Airlines SA   | 3,101            | 38,845                     | 0.01%                 | Aavas Financiers Ltd.                          | 4,874            | 89,747                     | 0.02%                 |
| Alpha Services & Holdings SA                                   | 206,275          | 350,679                    | 0.06%                 | ACC Ltd.                                       | 7,799            | 207,244                    | 0.04%                 |
| Autohellas Tourist & Trading SA                                | 2,048            | 28,913                     | 0.01%                 | Adani Green Energy Ltd.                        | 41,438           | 795,259                    | 0.14%                 |
| Ellaktor SA  | 5,918            | 16,670                     | 0.00%                 | Adani Ports & Special Economic Zone Ltd.       | 73,536           | 905,218                    | 0.15%                 |
| Epsilon Net SA   | 1,641            | 17,330                     | 0.00%                 | Adani Total Gas Ltd.                           | 27,665           | 328,451                    | 0.06%                 |
|  |                  |                            |                       | Adani Wilmar Ltd.                              | 15,885           | 67,748                     | 0.01%                 |
|  |                  |                            |                       | Aditya Birla Capital Ltd.                      | 50,612           | 101,207                    | 0.02%                 |
|  |                  |                            |                       | Aditya Birla Fashion & Retail Ltd.             | 39,953           | 107,404                    | 0.02%                 |
|  |                  |                            |                       | Affle India Ltd.                               | 5,642            | 88,555                     | 0.01%                 |
|  |                  |                            |                       | AIA Engineering Ltd.                           | 3,784            | 167,774                    | 0.03%                 |
|  |                  |                            |                       | Ajanta Pharma Ltd.                             | 4,355            | 109,048                    | 0.02%                 |
|  |                  |                            |                       | Akzo Nobel India Ltd.                          | 1,103            | 34,562                     | 0.01%                 |
|  |                  |                            |                       | Alembic Pharmaceuticals Ltd.                   | 4,068            | 37,124                     | 0.01%                 |
|  |                  |                            |                       | Alkem Laboratories Ltd.                        | 5,129            | 320,670                    | 0.05%                 |
|  |                  |                            |                       | Alkyl Amines Chemicals                         | 1,202            | 36,628                     | 0.01%                 |
|  |                  |                            |                       | Allcargo Logistics Ltd.                        | 5,918            | 22,879                     | 0.00%                 |
|  |                  |                            |                       | Alok Industries Ltd.                           | 137,946          | 35,393                     | 0.01%                 |
|  |                  |                            |                       | Amara Raja Energy & Mobility Ltd.              | 11,929           | 116,977                    | 0.02%                 |
|  |                  |                            |                       | Amber Enterprises India Ltd.                   | 1,698            | 63,979                     | 0.01%                 |
|  |                  |                            |                       | Ambuja Cements Ltd.                            | 71,262           | 446,085                    | 0.08%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Angel One Ltd.                         | 4,988            | 209,066                    | 0.04%                 | Cholamandalam Financial Holdings Ltd.           | 9,298            | 116,211                    | 0.02%                 |
| APL Apollo Tubes Ltd.                  | 16,893           | 311,982                    | 0.05%                 | Cholamandalam Investment & Finance Co., Ltd.    | 40,196           | 608,540                    | 0.10%                 |
| Apollo Hospitals Enterprise Ltd.       | 9,787            | 670,875                    | 0.11%                 | CIE Automotive India Ltd.                       | 11,197           | 63,336                     | 0.01%                 |
| Apollo Tyres Ltd.                      | 36,634           | 199,891                    | 0.03%                 | Cipla Ltd.                                      | 50,646           | 758,530                    | 0.13%                 |
| Aptus Value Housing Finance India Ltd. | 18,887           | 72,574                     | 0.01%                 | City Union Bank Ltd.                            | 39,842           | 71,340                     | 0.01%                 |
| Asahi India Glass Ltd.                 | 11,796           | 81,736                     | 0.01%                 | Clean Science & Technology Ltd.                 | 3,033            | 56,462                     | 0.01%                 |
| Ashok Leyland Ltd.                     | 140,787          | 307,159                    | 0.05%                 | Coforge Ltd.                                    | 5,801            | 437,401                    | 0.07%                 |
| Asian Paints Ltd.                      | 44,215           | 1,807,840                  | 0.31%                 | Colgate-Palmolive India Ltd.                    | 13,181           | 400,703                    | 0.07%                 |
| Aster DM Healthcare Ltd.               | 13,712           | 67,527                     | 0.01%                 | Computer Age Management Services Ltd.           | 4,377            | 139,462                    | 0.02%                 |
| Astral Ltd.                            | 11,741           | 269,145                    | 0.05%                 | Coromandel International Ltd.                   | 10,658           | 160,311                    | 0.03%                 |
| AstraZeneca Pharma India Ltd.          | 514              | 34,137                     | 0.01%                 | Craftsman Automation Ltd.                       | 846              | 54,963                     | 0.01%                 |
| Atul Ltd.                              | 1,544            | 132,757                    | 0.02%                 | CreditAccess Grameen Ltd.                       | 5,190            | 99,576                     | 0.02%                 |
| AU Small Finance Bank Ltd.             | 32,369           | 306,288                    | 0.05%                 | CRISIL Ltd.                                     | 1,627            | 84,792                     | 0.01%                 |
| Aurobindo Pharma Ltd.                  | 25,532           | 332,598                    | 0.06%                 | Crompton Greaves Consumer Electricals Ltd.      | 63,126           | 235,849                    | 0.04%                 |
| Avanti Feeds Ltd.                      | 4,754            | 23,997                     | 0.00%                 | Dabur India Ltd.                                | 57,404           | 384,378                    | 0.07%                 |
| Avenue Supermarts Ltd.                 | 14,722           | 722,294                    | 0.12%                 | Dalmia Bharat Ltd.                              | 8,207            | 224,393                    | 0.04%                 |
| Axis Bank Ltd.                         | 224,113          | 2,968,737                  | 0.51%                 | DCB Bank Ltd.                                   | 16,172           | 25,818                     | 0.00%                 |
| Bajaj Auto Ltd.                        | 6,624            | 541,076                    | 0.09%                 | DCM Shriram Ltd.                                | 5,314            | 65,673                     | 0.01%                 |
| Bajaj Consumer Care Ltd.               | 12,191           | 32,172                     | 0.01%                 | Deepak Fertilisers & Petrochemicals Corp., Ltd. | 7,053            | 57,584                     | 0.01%                 |
| Bajaj Electricals Ltd.                 | 3,855            | 45,784                     | 0.01%                 | Deepak Nitrite Ltd.                             | 7,014            | 209,138                    | 0.04%                 |
| Bajaj Finance Ltd.                     | 24,030           | 2,116,067                  | 0.36%                 | Delhivery Ltd.                                  | 54,796           | 256,320                    | 0.04%                 |
| Bajaj Finserv Ltd.                     | 37,344           | 756,540                    | 0.13%                 | Devyani International Ltd.                      | 45,277           | 105,420                    | 0.02%                 |
| Bajaj Holdings & Investment Ltd.       | 2,626            | 242,190                    | 0.04%                 | Dhani Services Ltd.                             | 25,001           | 11,657                     | 0.00%                 |
| Bajel Projects Ltd.                    | 3,819            | 6,095                      | 0.00%                 | Digidrive Distributors Ltd.                     | 1,234            | 1,998                      | 0.00%                 |
| Balaji Amines Ltd.                     | 1,458            | 46,755                     | 0.01%                 | Divi's Laboratories Ltd.                        | 12,397           | 581,594                    | 0.10%                 |
| Balkrishna Industries Ltd.             | 7,915            | 244,311                    | 0.04%                 | Dixon Technologies India Ltd.                   | 3,588            | 283,144                    | 0.05%                 |
| Balrampur Chini Mills Ltd.             | 11,010           | 54,307                     | 0.01%                 | DLF Ltd.  | 60,888           | 531,511                    | 0.09%                 |
| Bandhan Bank Ltd.                      | 78,614           | 228,056                    | 0.04%                 | Dr Lal PathLabs Ltd.                            | 3,600            | 111,517                    | 0.02%                 |
| Bank of Baroda                         | 103,026          | 286,122                    | 0.05%                 | Dr Reddy's Laboratories Ltd.                    | 11,938           | 831,778                    | 0.14%                 |
| Bank of India                          | 76,930           | 104,097                    | 0.02%                 | eClerx Services Ltd.                            | 2,168            | 67,520                     | 0.01%                 |
| BASF India Ltd.                        | 1,322            | 48,715                     | 0.01%                 | Edelweiss Financial Services Ltd.               | 61,898           | 57,908                     | 0.01%                 |
| Bata India Ltd.                        | 6,708            | 133,122                    | 0.02%                 | Eicher Motors Ltd.                              | 13,619           | 678,137                    | 0.12%                 |
| Bayer CropScience Ltd.                 | 1,178            | 78,594                     | 0.01%                 | EID Parry India Ltd.                            | 10,343           | 69,220                     | 0.01%                 |
| Berger Paints India Ltd.               | 27,783           | 201,878                    | 0.03%                 | EIH Ltd.  | 20,896           | 62,653                     | 0.01%                 |
| Bharti Airtel Ltd.                     | 16,676           | 127,825                    | 0.02%                 | Elgi Equipments Ltd.                            | 20,697           | 135,441                    | 0.02%                 |
| Bharti Airtel Ltd. (XNSE)              | 225,894          | 2,802,034                  | 0.48%                 | Emami Ltd.                                      | 20,092           | 136,118                    | 0.02%                 |
| Biocon Ltd.                            | 45,588           | 136,769                    | 0.02%                 | Embassy Office Parks REIT                       | 65,671           | 256,209                    | 0.04%                 |
| Birla Corp., Ltd.                      | 2,260            | 39,135                     | 0.01%                 | Endurance Technologies Ltd.                     | 3,115            | 72,367                     | 0.01%                 |
| Birlasoft Ltd.                         | 15,253           | 132,168                    | 0.02%                 | EPL Ltd.  | 13,850           | 33,604                     | 0.01%                 |
| Blue Dart Express Ltd.                 | 578              | 51,139                     | 0.01%                 | Equitas Small Finance Bank Ltd.                 | 50,109           | 63,529                     | 0.01%                 |
| Blue Star Ltd.                         | 11,168           | 127,096                    | 0.02%                 | Escorts Kubota Ltd.                             | 3,209            | 115,038                    | 0.02%                 |
| Bombay Burmah Trading Co.              | 2,681            | 50,721                     | 0.01%                 | Exide Industries Ltd.                           | 44,599           | 170,354                    | 0.03%                 |
| Borosil Renewables Ltd.                | 3,911            | 20,675                     | 0.00%                 | Federal Bank Ltd.                               | 179,349          | 336,547                    | 0.06%                 |
| Bosch Ltd.                             | 833              | 222,268                    | 0.04%                 | Fine Organic Industries Ltd.                    | 846              | 50,612                     | 0.01%                 |
| Brigade Enterprises Ltd.               | 12,013           | 129,458                    | 0.02%                 | Finolex Cables Ltd.                             | 7,880            | 101,244                    | 0.02%                 |
| Brightcom Group Ltd.                   | 155,649          | 36,194                     | 0.01%                 | Finolex Industries Ltd.                         | 27,376           | 69,416                     | 0.01%                 |
| Britannia Industries Ltd.              | 11,639           | 746,682                    | 0.13%                 | Firstsource Solutions Ltd.                      | 27,929           | 62,041                     | 0.01%                 |
| BSE Ltd.                               | 6,382            | 170,353                    | 0.03%                 | Fortis Healthcare Ltd.                          | 49,089           | 247,292                    | 0.04%                 |
| Campus Activewear Ltd.                 | 7,588            | 25,528                     | 0.00%                 | FSN E-Commerce Ventures Ltd.                    | 135,151          | 282,520                    | 0.05%                 |
| Can Finance Homes Ltd.                 | 8,317            | 77,724                     | 0.01%                 | Galaxy Surfactants Ltd.                         | 833              | 27,786                     | 0.00%                 |
| Canara Bank                            | 34,336           | 180,523                    | 0.03%                 | Garware Technical Fibres Ltd.                   | 785              | 31,753                     | 0.01%                 |
| Capri Global Capital Ltd.              | 4,662            | 43,119                     | 0.01%                 | Gateway Distriparks Ltd.                        | 28,123           | 35,080                     | 0.01%                 |
| Carborundum Universal Ltd.             | 10,449           | 139,808                    | 0.02%                 | General Insurance Corp. of India                | 8,451            | 31,285                     | 0.01%                 |
| Care Ratings Ltd.                      | 2,730            | 31,219                     | 0.01%                 | GlaxoSmithKline Pharmaceuticals Ltd.            | 4,356            | 99,363                     | 0.02%                 |
| CCL Products India Ltd.                | 7,723            | 59,746                     | 0.01%                 | Glenmark Pharmaceuticals Ltd.                   | 14,409           | 147,867                    | 0.03%                 |
| Ceat Ltd.                              | 2,056            | 59,965                     | 0.01%                 | Global Health Ltd.                              | 6,716            | 77,411                     | 0.01%                 |
| Central Depository Services India Ltd. | 5,580            | 122,337                    | 0.02%                 | GMM Pfudler Ltd.                                | 3,106            | 60,165                     | 0.01%                 |
| Century Plyboards India Ltd.           | 5,555            | 51,532                     | 0.01%                 |   |                  |                            |                       |
| Century Textiles & Industries Ltd.     | 5,435            | 79,849                     | 0.01%                 |   |                  |                            |                       |
| Cera Sanitaryware Ltd.                 | 558              | 52,621                     | 0.01%                 |   |                  |                            |                       |
| CG Power & Industrial Solutions Ltd.   | 63,791           | 348,339                    | 0.06%                 |   |                  |                            |                       |
| Chambal Fertilisers & Chemicals Ltd.   | 17,673           | 79,303                     | 0.01%                 |   |                  |                            |                       |
| Chemplast Sanmar Ltd.                  | 6,373            | 38,289                     | 0.01%                 |   |                  |                            |                       |

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|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| GMR Airports Infrastructure Ltd.                    | 239,880          | 232,201                    | 0.04%                 | JBM Auto Ltd.                               | 3,446            | 60,635                     | 0.01%                 |
| Godrej Agrovet Ltd.                                 | 4,788            | 32,075                     | 0.01%                 | Jindal Saw Ltd.                             | 13,264           | 65,679                     | 0.01%                 |
| Godrej Consumer Products Ltd.                       | 35,314           | 480,055                    | 0.08%                 | JK Cement Ltd.                              | 3,328            | 151,505                    | 0.03%                 |
| Godrej Industries Ltd.                              | 8,250            | 73,806                     | 0.01%                 | JK Lakshmi Cement Ltd.                      | 6,142            | 66,385                     | 0.01%                 |
| Granules India Ltd.                                 | 12,441           | 60,617                     | 0.01%                 | JK Paper Ltd.                               | 7,829            | 38,273                     | 0.01%                 |
| Graphite India Ltd.                                 | 7,781            | 51,447                     | 0.01%                 | JM Financial Ltd.                           | 40,075           | 47,340                     | 0.01%                 |
| Grasim Industries Ltd.                              | 37,469           | 961,245                    | 0.16%                 | Jubilant Foodworks Ltd.                     | 36,579           | 248,384                    | 0.04%                 |
| Great Eastern Shipping Co., Ltd.                    | 10,321           | 121,153                    | 0.02%                 | Jubilant Ingrevia Ltd.                      | 8,998            | 54,996                     | 0.01%                 |
| Grindwell Norton Ltd.                               | 4,456            | 124,721                    | 0.02%                 | Jubilant Pharmova Ltd. Class A              | 7,585            | 49,718                     | 0.01%                 |
| Gujarat Fluorochemicals Ltd.                        | 4,091            | 181,865                    | 0.03%                 | Just Dial Ltd.                              | 1,710            | 16,485                     | 0.00%                 |
| Gujarat Gas Ltd.                                    | 19,583           | 108,607                    | 0.02%                 | Kajaria Ceramics Ltd.                       | 8,136            | 127,270                    | 0.02%                 |
| Gujarat Narmada Valley Fertilizers & Chemicals Ltd. | 9,163            | 82,888                     | 0.01%                 | Kalpataru Projects International Ltd.       | 9,975            | 85,013                     | 0.01%                 |
| Gujarat Pipavav Port Ltd.                           | 29,272           | 53,838                     | 0.01%                 | Kalyan Jewellers India Ltd.                 | 21,064           | 89,634                     | 0.02%                 |
| Gujarat State Fertilizers & Chemicals Ltd.          | 25,543           | 74,099                     | 0.01%                 | Kansai Nerolac Paints Ltd.                  | 21,253           | 85,113                     | 0.01%                 |
| Gujarat State Petronet Ltd.                         | 28,544           | 104,964                    | 0.02%                 | Karnataka Bank Ltd.                         | 15,484           | 43,551                     | 0.01%                 |
| Happiest Minds Technologies Ltd.                    | 5,731            | 61,712                     | 0.01%                 | Karur Vysya Bank Ltd.                       | 39,586           | 80,348                     | 0.01%                 |
| Havells India Ltd.                                  | 23,554           | 387,204                    | 0.07%                 | Kaveri Seed Co., Ltd.                       | 1,989            | 16,643                     | 0.00%                 |
| HCL Technologies Ltd.                               | 103,962          | 1,831,653                  | 0.31%                 | KEC International Ltd.                      | 11,432           | 80,945                     | 0.01%                 |
| HDFC Asset Management Co., Ltd.                     | 9,859            | 379,722                    | 0.06%                 | KEI Industries Ltd.                         | 5,679            | 221,762                    | 0.04%                 |
| HDFC Bank Ltd.                                      | 463,429          | 9,519,052                  | 1.62%                 | KNR Constructions Ltd.                      | 15,364           | 47,349                     | 0.01%                 |
| HDFC Life Insurance Co., Ltd.                       | 96,893           | 753,009                    | 0.13%                 | Kotak Mahindra Bank Ltd.                    | 9,729            | 223,087                    | 0.04%                 |
| Hero MotoCorp Ltd.                                  | 12,857           | 639,584                    | 0.11%                 | KPIT Technologies Ltd.                      | 16,097           | 292,842                    | 0.05%                 |
| Himadri Speciality Chemical Ltd.                    | 21,571           | 80,230                     | 0.01%                 | KPR Mill Ltd.                               | 8,652            | 85,757                     | 0.01%                 |
| Hindustan Unilever Ltd.                             | 87,093           | 2,788,138                  | 0.48%                 | KRBL Ltd.                                   | 7,716            | 34,781                     | 0.01%                 |
| Hindustan Zinc Ltd.                                 | 21,726           | 83,039                     | 0.01%                 | Krishna Institute of Medical Sciences Ltd.  | 4,832            | 114,927                    | 0.02%                 |
| Hitachi Energy India Ltd.                           | 1,110            | 70,222                     | 0.01%                 | Lakshmi Machine Works Ltd.                  | 561              | 92,622                     | 0.02%                 |
| ICICI Bank Ltd.                                     | 154,143          | 1,846,076                  | 0.31%                 | Laurus Labs Ltd.                            | 38,254           | 197,766                    | 0.03%                 |
| ICICI Lombard General Insurance Co., Ltd.           | 23,943           | 408,604                    | 0.07%                 | Lemon Tree Hotels Ltd.                      | 62,959           | 90,678                     | 0.02%                 |
| ICICI Prudential Life Insurance Co., Ltd.           | 38,453           | 247,154                    | 0.04%                 | LIC Housing Finance Ltd.                    | 29,871           | 192,442                    | 0.03%                 |
| ICICI Securities Ltd.                               | 6,132            | 52,909                     | 0.01%                 | Linde India Ltd.                            | 2,107            | 142,812                    | 0.02%                 |
| IDBI Bank Ltd.                                      | 62,008           | 50,224                     | 0.01%                 | Lupin Ltd.                                  | 23,776           | 377,996                    | 0.06%                 |
| IDFC First Bank Ltd.                                | 341,167          | 364,480                    | 0.06%                 | Macrotech Developers Ltd.                   | 21,850           | 268,761                    | 0.05%                 |
| IDFC Ltd.   | 130,480          | 198,589                    | 0.03%                 | Mahanagar Gas Ltd.                          | 5,748            | 82,925                     | 0.01%                 |
| IFCI Ltd.   | 64,784           | 22,694                     | 0.00%                 | Mahindra & Mahindra Financial Services Ltd. | 58,767           | 195,410                    | 0.03%                 |
| IIFL Finance Ltd.                                   | 28,051           | 201,634                    | 0.03%                 | Mahindra Lifespace Developers Ltd.          | 8,161            | 53,298                     | 0.01%                 |
| Indiabulls Housing Finance Ltd.                     | 47,332           | 123,287                    | 0.02%                 | Manappuram Finance Ltd.                     | 49,784           | 102,902                    | 0.02%                 |
| Indiabulls Real Estate Ltd.                         | 43,976           | 46,056                     | 0.01%                 | Mankind Pharma Ltd.                         | 6,450            | 153,666                    | 0.03%                 |
| IndiaMart InterMesh Ltd.                            | 3,182            | 104,082                    | 0.02%                 | Marico Ltd.                                 | 51,490           | 339,394                    | 0.06%                 |
| Indian Bank   | 17,926           | 90,671                     | 0.02%                 | Maruti Suzuki India Ltd.                    | 12,930           | 1,600,810                  | 0.27%                 |
| Indian Energy Exchange Ltd.                         | 44,042           | 88,916                     | 0.02%                 | Mastek Ltd.                                 | 1,682            | 56,952                     | 0.01%                 |
| Indian Hotels Co., Ltd. Class A                     | 80,415           | 423,607                    | 0.07%                 | Max Financial Services Ltd.                 | 23,637           | 271,070                    | 0.05%                 |
| Indian Railway Catering & Tourism Corp., Ltd.       | 29,952           | 319,447                    | 0.05%                 | Max Healthcare Institute Ltd.               | 65,072           | 536,638                    | 0.09%                 |
| Indian Railway Finance Corp., Ltd.                  | 179,383          | 214,168                    | 0.04%                 | Medplus Health Services Ltd.                | 6,781            | 61,178                     | 0.01%                 |
| Indraprastha Gas Ltd.                               | 33,687           | 169,359                    | 0.03%                 | Metropolis Healthcare Ltd.                  | 2,200            | 44,367                     | 0.01%                 |
| Indus Towers Ltd.                                   | 83,419           | 199,541                    | 0.03%                 | Motherson Sumi Wiring India Ltd.            | 168,839          | 125,290                    | 0.02%                 |
| Infobeam Avenues Ltd.                               | 146,026          | 37,729                     | 0.01%                 | Motilal Oswal Financial Services Ltd.       | 3,447            | 51,400                     | 0.01%                 |
| Info Edge India Ltd.                                | 7,625            | 471,000                    | 0.08%                 | Mphasis Ltd.                                | 8,204            | 270,111                    | 0.05%                 |
| Infosys Ltd.  | 345,096          | 6,398,565                  | 1.09%                 | MRF Ltd.                                    | 270              | 420,440                    | 0.07%                 |
| Intellect Design Arena Ltd.                         | 9,870            | 99,229                     | 0.02%                 | Multi Commodity Exchange of India Ltd.      | 2,498            | 96,057                     | 0.02%                 |
| InterGlobe Aviation Ltd.                            | 13,805           | 492,236                    | 0.08%                 | Muthoot Finance Ltd.                        | 10,399           | 184,489                    | 0.03%                 |
| ION Exchange India Ltd.                             | 6,804            | 45,968                     | 0.01%                 | Narayana Hrudayalaya Ltd.                   | 7,294            | 105,355                    | 0.02%                 |
| Ipca Laboratories Ltd.                              | 13,494           | 180,509                    | 0.03%                 | Natco Pharma Ltd.                           | 9,683            | 94,411                     | 0.02%                 |
| IRB Infrastructure Developers Ltd.                  | 133,044          | 66,431                     | 0.01%                 | National Aluminium Co., Ltd.                | 89,350           | 141,680                    | 0.02%                 |
| IRB InvIT Fund                                      | 46,487           | 38,513                     | 0.01%                 | Navin Fluorine International Ltd.           | 3,565            | 165,077                    | 0.03%                 |
| JB Chemicals & Pharmaceuticals Ltd.                 | 6,532            | 127,530                    | 0.02%                 | Nazara Technologies Ltd.                    | 5,515            | 56,775                     | 0.01%                 |
|   |                  |                            |                       | NBCC India Ltd.                             | 64,358           | 63,071                     | 0.01%                 |
|   |                  |                            |                       | NCC Ltd.                                    | 42,083           | 84,329                     | 0.01%                 |
|   |                  |                            |                       | Nestle India Ltd.                           | 3,506            | 1,119,893                  | 0.19%                 |
|   |                  |                            |                       | New India Assurance Co., Ltd.               | 24,592           | 62,164                     | 0.01%                 |



|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| NHPC Ltd.                                | 259,722          | 201,626                    | 0.03%                 | Sonata Software Ltd.                             | 18,620           | 166,199                    | 0.03%                 |
| NIIT Ltd.                                | 9,926            | 13,664                     | 0.00%                 | South Indian Bank Ltd.                           | 98,330           | 31,550                     | 0.01%                 |
| Nippon Life India Asset Management Ltd.  | 13,049           | 70,229                     | 0.01%                 | SRF Ltd.   | 13,926           | 414,908                    | 0.07%                 |
| NMDC Ltd.                                | 110,845          | 279,265                    | 0.05%                 | Star Health & Allied Insurance Co., Ltd.         | 23,053           | 148,144                    | 0.03%                 |
| NMDC Steel Ltd.                          | 124,512          | 76,909                     | 0.01%                 | State Bank of India                              | 175,050          | 1,350,628                  | 0.23%                 |
| NOCIL Ltd.                               | 9,718            | 31,946                     | 0.01%                 | Sterlite Technologies Ltd.                       | 18,187           | 31,210                     | 0.01%                 |
| Nuvoco Vistas Corp., Ltd.                | 8,972            | 41,241                     | 0.01%                 | Strides Pharma Science Ltd.                      | 6,536            | 50,995                     | 0.01%                 |
| Oberoi Realty Ltd.                       | 11,710           | 203,111                    | 0.03%                 | Sumitomo Chemical India Ltd.                     | 13,912           | 67,551                     | 0.01%                 |
| Olectra Greentech Ltd.                   | 3,714            | 60,110                     | 0.01%                 | Sun Pharma Advanced Research Co., Ltd.           | 4,934            | 17,005                     | 0.00%                 |
| One 97 Communications Ltd.               | 34,459           | 263,141                    | 0.04%                 | Sun Pharmaceutical Industries Ltd.               | 106,931          | 1,618,413                  | 0.28%                 |
| Oracle Financial Services Software Ltd.  | 2,280            | 115,428                    | 0.02%                 | Sun TV Network Ltd.                              | 8,991            | 76,951                     | 0.01%                 |
| Orient Electric Ltd.                     | 11,789           | 32,152                     | 0.01%                 | Sundram Fasteners Ltd.                           | 10,211           | 153,250                    | 0.03%                 |
| Page Industries Ltd.                     | 578              | 267,508                    | 0.05%                 | Supreme Industries Ltd.                          | 6,165            | 336,570                    | 0.06%                 |
| Patanjali Foods Ltd.                     | 9,550            | 180,754                    | 0.03%                 | Suven Pharmaceuticals Ltd.                       | 10,594           | 92,020                     | 0.02%                 |
| PB Fintech Ltd.                          | 31,108           | 297,066                    | 0.05%                 | Suzlon Energy Ltd.                               | 1,156,379        | 530,846                    | 0.09%                 |
| Persistent Systems Ltd.                  | 4,981            | 442,314                    | 0.08%                 | Symphony Ltd.                                    | 2,158            | 22,718                     | 0.00%                 |
| Pfizer Ltd.                              | 1,530            | 78,491                     | 0.01%                 | Syngene International Ltd.                       | 16,681           | 140,612                    | 0.02%                 |
| Phoenix Mills Ltd.                       | 9,370            | 252,751                    | 0.04%                 | Tanla Platforms Ltd.                             | 6,234            | 82,006                     | 0.01%                 |
| PI Industries Ltd.                       | 8,083            | 341,518                    | 0.06%                 | Tata Chemicals Ltd.                              | 15,676           | 207,993                    | 0.04%                 |
| Pidilite Industries Ltd.                 | 14,931           | 487,169                    | 0.08%                 | Tata Communications Ltd.                         | 11,302           | 240,440                    | 0.04%                 |
| Piramal Enterprises Ltd.                 | 11,829           | 132,400                    | 0.02%                 | Tata Consumer Products Ltd.                      | 59,963           | 783,137                    | 0.13%                 |
| Piramal Pharma Ltd.                      | 54,579           | 91,070                     | 0.02%                 | Tata Elxsi Ltd.                                  | 3,388            | 356,392                    | 0.06%                 |
| PNB Housing Finance Ltd.                 | 9,395            | 88,148                     | 0.01%                 | Tata Teleservices Maharashtra Ltd.               | 52,857           | 58,216                     | 0.01%                 |
| PNC Infratech Ltd.                       | 9,278            | 39,185                     | 0.01%                 | TeamLease Services Ltd.                          | 992              | 38,124                     | 0.01%                 |
| Poly Medicare Ltd.                       | 3,817            | 68,341                     | 0.01%                 | Tejas Networks Ltd.                              | 6,864            | 71,738                     | 0.01%                 |
| Polycab India Ltd.                       | 4,679            | 308,406                    | 0.05%                 | Thermax Ltd.                                     | 3,471            | 128,535                    | 0.02%                 |
| Polyplex Corp., Ltd.                     | 1,282            | 16,197                     | 0.00%                 | Titan Co., Ltd.                                  | 40,803           | 1,802,219                  | 0.31%                 |
| Poonawalla Fincorp Ltd.                  | 28,057           | 146,853                    | 0.02%                 | Torrent Pharmaceuticals Ltd.                     | 9,378            | 259,830                    | 0.04%                 |
| Power Finance Corp., Ltd.                | 142,167          | 653,655                    | 0.11%                 | Trent Ltd.                                       | 17,911           | 657,550                    | 0.11%                 |
| Power Grid Corp. of India Ltd.           | 410,036          | 1,168,804                  | 0.20%                 | Trident Ltd.                                     | 107,269          | 46,794                     | 0.01%                 |
| Prestige Estates Projects Ltd.           | 10,986           | 155,640                    | 0.03%                 | Triveni Turbine Ltd.                             | 14,481           | 73,811                     | 0.01%                 |
| Procter & Gamble Health Ltd.             | 710              | 42,215                     | 0.01%                 | TTK Prestige Ltd.                                | 3,522            | 31,375                     | 0.01%                 |
| PTC India Ltd.                           | 20,459           | 46,726                     | 0.01%                 | Tube Investments of India Ltd.                   | 9,882            | 420,587                    | 0.07%                 |
| Punjab National Bank                     | 211,644          | 243,528                    | 0.04%                 | TV18 Broadcast Ltd.                              | 46,446           | 28,187                     | 0.00%                 |
| PVR Inox Ltd.                            | 6,846            | 136,490                    | 0.02%                 | TVS Motor Co., Ltd.                              | 23,382           | 569,224                    | 0.10%                 |
| Quess Corp., Ltd.                        | 5,859            | 36,820                     | 0.01%                 | UltraTech Cement Ltd.                            | 11,207           | 1,414,522                  | 0.24%                 |
| Rail Vikas Nigam Ltd.                    | 55,664           | 121,444                    | 0.02%                 | Union Bank of India Ltd.                         | 147,650          | 211,325                    | 0.04%                 |
| Rain Industries Ltd.                     | 16,783           | 31,120                     | 0.01%                 | UNO Minda Ltd.                                   | 17,162           | 141,821                    | 0.02%                 |
| Rainbow Children's Medicare Ltd.         | 4,069            | 58,338                     | 0.01%                 | UPL Ltd.   | 51,694           | 364,811                    | 0.06%                 |
| Rajesh Exports Ltd.                      | 13,513           | 59,524                     | 0.01%                 | Usha Martin Ltd.                                 | 13,447           | 47,905                     | 0.01%                 |
| Rallis India Ltd.                        | 7,786            | 23,378                     | 0.00%                 | UTI Asset Management Co., Ltd.                   | 8,199            | 85,386                     | 0.01%                 |
| Ramkrishna Forgings Ltd.                 | 8,934            | 77,913                     | 0.01%                 | Vaibhav Global Ltd.                              | 5,872            | 28,004                     | 0.00%                 |
| Raymond Ltd.                             | 3,172            | 65,684                     | 0.01%                 | Vakrangee Ltd.                                   | 39,220           | 8,931                      | 0.00%                 |
| RBL Bank Ltd.                            | 44,222           | 148,427                    | 0.03%                 | Vardhman Textiles Ltd.                           | 10,430           | 48,400                     | 0.01%                 |
| REC Ltd.                                 | 122,073          | 605,643                    | 0.10%                 | Varun Beverages Ltd.                             | 45,751           | 680,049                    | 0.12%                 |
| Redington Ltd.                           | 60,014           | 127,509                    | 0.02%                 | Vedant Fashions Ltd.                             | 6,260            | 95,382                     | 0.02%                 |
| Relaxo Footwears Ltd.                    | 7,305            | 79,315                     | 0.01%                 | V-Guard Industries Ltd.                          | 18,897           | 66,390                     | 0.01%                 |
| Restaurant Brands Asia Ltd.              | 23,751           | 31,910                     | 0.01%                 | Vinati Organics Ltd.                             | 2,525            | 52,902                     | 0.01%                 |
| Rhi Magnesita India Ltd.                 | 7,048            | 68,203                     | 0.01%                 | VIP Industries Ltd.                              | 6,217            | 44,651                     | 0.01%                 |
| Route Mobile Ltd.                        | 2,462            | 47,295                     | 0.01%                 | V-Mart Retail Ltd.                               | 1,099            | 26,476                     | 0.00%                 |
| Safari Industries India Ltd.             | 2,436            | 57,124                     | 0.01%                 | Vodafone Idea Ltd.                               | 806,269          | 155,026                    | 0.03%                 |
| Samvardhana Motherson International Ltd. | 231,596          | 283,742                    | 0.05%                 | Voltas Ltd.                                      | 23,096           | 271,541                    | 0.05%                 |
| Sapphire Foods India Ltd.                | 3,678            | 62,812                     | 0.01%                 | Welspun Corp., Ltd.                              | 13,557           | 89,303                     | 0.02%                 |
| Saregama India Ltd.                      | 6,171            | 27,491                     | 0.00%                 | Welspun Living Ltd.                              | 27,506           | 47,747                     | 0.01%                 |
| SBI Cards & Payment Services Ltd.        | 28,064           | 256,193                    | 0.04%                 | Westlife Foodworld Ltd.                          | 6,574            | 64,532                     | 0.01%                 |
| SBI Life Insurance Co., Ltd.             | 41,181           | 708,968                    | 0.12%                 | Whirlpool of India Ltd.                          | 3,247            | 53,335                     | 0.01%                 |
| Schaeffler India Ltd.                    | 3,842            | 147,883                    | 0.03%                 | Wipro Ltd.                                       | 139,033          | 787,445                    | 0.13%                 |
| Sheela Foam Ltd.                         | 3,894            | 58,045                     | 0.01%                 | Yes Bank Ltd.                                    | 1,984,601        | 511,570                    | 0.09%                 |
| Shriram Finance Ltd.                     | 27,470           | 677,823                    | 0.12%                 | Zee Entertainment Enterprises Ltd.               | 83,495           | 275,628                    | 0.05%                 |
| SKF India Ltd.                           | 2,224            | 122,944                    | 0.02%                 | Zensar Technologies Ltd.                         | 11,252           | 82,571                     | 0.01%                 |
| Sobha Ltd.                               | 4,227            | 50,071                     | 0.01%                 | ZF Commercial Vehicle Control Systems India Ltd. | 474              | 91,178                     | 0.02%                 |
| Sona Blw Precision Forgings Ltd.         | 34,619           | 268,128                    | 0.05%                 | Zomato Ltd.                                      | 572,591          | 851,176                    | 0.14%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Zydu Lifesciences Ltd.                               | 24,135           | 199,893                    | 0.03%                 | Merdeka Copper Gold Tbk PT                           | 1,274,000        | 223,407                    | 0.04%                 |
| Zydu Wellnes Ltd.                                    | 1,779            | 35,940                     | 0.01%                 | Mitra Adiperkasa Tbk PT                              | 770,300          | 89,552                     | 0.02%                 |
|  |                  | <b>106,923,735</b>         | <b>18.22%</b>         | Mitra Keluarga Karyasehat Tbk PT                     | 533,900          | 98,825                     | 0.02%                 |
| <b>Indonesia 2.32% (31 December 2022: 2.28%)</b>     |                  |                            |                       | Pakuwon Jati Tbk PT                                  | 2,238,900        | 66,017                     | 0.01%                 |
| Ace Hardware Indonesia Tbk PT                        | 775,900          | 36,283                     | 0.01%                 | Panin Financial Tbk PT                               | 1,261,800        | 21,635                     | 0.00%                 |
| Adhi Karya Persero Tbk PT                            | 415,923          | 8,428                      | 0.00%                 | Ramayana Lestari Sentosa Tbk PT                      | 179,800          | 6,014                      | 0.00%                 |
| Alam Sutera Realty Tbk PT                            | 753,400          | 8,025                      | 0.00%                 | Sarana Menara Nusantara Tbk PT                       | 1,928,400        | 123,993                    | 0.02%                 |
| Astra Agro Lestari Tbk PT                            | 29,000           | 13,232                     | 0.00%                 | Smartfren Telecom Tbk PT                             | 13,672,300       | 44,399                     | 0.01%                 |
| Avia Avian Tbk PT                                    | 1,881,000        | 61,083                     | 0.01%                 | Sumber Alfaria Trijaya Tbk PT                        | 1,853,700        | 352,753                    | 0.06%                 |
| Bank BTPN Syariah Tbk PT                             | 186,300          | 20,449                     | 0.00%                 | Summarecon Agung Tbk PT                              | 1,443,692        | 53,915                     | 0.01%                 |
| Bank Bukopin Tbk PT                                  | 7,811,616        | 40,588                     | 0.01%                 | Surya Citra Media Tbk PT                             | 1,738,200        | 19,192                     | 0.00%                 |
| Bank Central Asia Tbk PT                             | 5,441,000        | 3,321,777                  | 0.57%                 | Telkom Indonesia Persero Tbk PT                      | 4,560,100        | 1,169,864                  | 0.20%                 |
| Bank Danamon Indonesia Tbk PT                        | 39,400           | 7,114                      | 0.00%                 | Tower Bersama Infrastructure Tbk PT                  | 406,580          | 55,189                     | 0.01%                 |
| Bank Mandiri Persero Tbk PT                          | 4,355,200        | 1,711,305                  | 0.29%                 | Trimegah Bangun Persada Tbk PT                       | 800,200          | 51,971                     | 0.01%                 |
| Bank Negara Indonesia Persero Tbk PT                 | 1,473,100        | 514,250                    | 0.09%                 | Unilever Indonesia Tbk PT                            | 574,500          | 131,713                    | 0.02%                 |
| Bank Neo Commerce Tbk PT                             | 871,316          | 24,673                     | 0.00%                 | Vale Indonesia Tbk PT                                | 180,400          | 50,498                     | 0.01%                 |
| Bank Pan Indonesia Tbk PT                            | 300,700          | 23,631                     | 0.00%                 | Waskita Karya Persero Tbk PT                         | 1,812,155        | 23,774                     | 0.00%                 |
| Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT | 273,487          | 20,427                     | 0.00%                 | Wijaya Karya Persero Tbk PT                          | 188,700          | 2,941                      | 0.00%                 |
| Bank Rakyat Indonesia Persero Tbk PT                 | 6,899,734        | 2,565,498                  | 0.44%                 | XL Axiata Tbk PT                                     | 371,026          | 48,195                     | 0.01%                 |
| Bank Raya Indonesia Tbk PT                           | 308,354          | 6,208                      | 0.00%                 |  |                  | <b>13,642,786</b>          | <b>2.32%</b>          |
| Bank Syariah Indonesia Tbk PT                        | 319,609          | 36,119                     | 0.01%                 | <b>Kuwait 1.06% (31 December 2022: 1.29%)</b>        |                  |                            |                       |
| Bank Tabungan Negara Persero Tbk PT                  | 544,632          | 44,216                     | 0.01%                 | Agility Public Warehousing Co. KSC                   | 149,801          | 248,165                    | 0.04%                 |
| Barito Pacific Tbk PT                                | 2,480,882        | 214,300                    | 0.04%                 | Alimtiq Investment Group KSC                         | 125,448          | 23,069                     | 0.00%                 |
| BFI Finance Indonesia Tbk PT                         | 738,400          | 57,789                     | 0.01%                 | Boubyan Bank KSCP                                    | 127,362          | 248,713                    | 0.04%                 |
| Bukalapak.com PT Tbk                                 | 5,681,100        | 79,699                     | 0.01%                 | Boubyan Petrochemicals Co. KSCP                      | 35,546           | 67,679                     | 0.01%                 |
| Bumi Resources Minerals Tbk PT                       | 10,210,200       | 112,732                    | 0.02%                 | Boursa Kuwait Securities Co. KPSC                    | 8,140            | 45,674                     | 0.01%                 |
| Bumi Serpong Damai Tbk PT                            | 828,800          | 58,135                     | 0.01%                 | Burgan Bank SAK                                      | 84,890           | 47,522                     | 0.01%                 |
| Charoen Pokphand Indonesia Tbk PT                    | 698,800          | 228,062                    | 0.04%                 | Gulf Bank KSCP                                       | 225,170          | 205,933                    | 0.03%                 |
| Ciputra Development Tbk PT                           | 858,900          | 65,267                     | 0.01%                 | Humansoft Holding Co. KSC Integrated Holding Co. KSC | 8,992            | 99,475                     | 0.02%                 |
| Dayamitra Telekomunikasi PT                          | 1,732,100        | 79,310                     | 0.01%                 | Jazeera Airways Co. KSCP                             | 9,241            | 41,776                     | 0.01%                 |
| Elang Mahkota Teknologi Tbk PT                       | 2,730,200        | 104,619                    | 0.02%                 | Kuwait Finance House KSCP                            | 883,334          | 2,087,227                  | 0.36%                 |
| Global Mediacom Tbk PT                               | 642,300          | 11,180                     | 0.00%                 | Kuwait International Bank KSCP                       | 94,259           | 46,017                     | 0.01%                 |
| GoTo Gojek Tokopedia Tbk PT Class A                  | 71,599,776       | 399,921                    | 0.07%                 | Kuwait Projects Co. Holding KSCP                     | 191,216          | 65,346                     | 0.01%                 |
| Indah Kiat Pulp & Paper Tbk PT                       | 263,100          | 142,255                    | 0.02%                 | Kuwait Telecommunications Co.                        | 36,978           | 67,758                     | 0.01%                 |
| Indocement Tunggal Prakarsa Tbk PT                   | 152,500          | 93,103                     | 0.02%                 | Mabanee Co. KPSC                                     | 59,787           | 164,037                    | 0.03%                 |
| Indofood CBP Sukses Makmur Tbk PT                    | 224,600          | 154,260                    | 0.03%                 | Mobile Telecommunications Co. KSCP                   | 224,114          | 369,816                    | 0.06%                 |
| Indofood Sukses Makmur Tbk PT                        | 421,700          | 176,656                    | 0.03%                 | National Bank of Kuwait SAKP                         | 736,267          | 2,142,303                  | 0.37%                 |
| Indosat Tbk PT                                       | 140,600          | 85,609                     | 0.02%                 | National Industries Group Holding SAK                | 180,504          | 119,847                    | 0.02%                 |
| Industri Jamu Dan Farmasi Sido Muncul Tbk PT         | 549,800          | 18,747                     | 0.00%                 | National Real Estate Co. KPSC                        | 79,651           | 17,136                     | 0.00%                 |
| Japfa Comfeed Indonesia Tbk PT                       | 768,400          | 58,889                     | 0.01%                 | Salhia Real Estate Co. KSCP                          | 38,027           | 53,096                     | 0.01%                 |
| Jasa Marga Persero Tbk PT                            | 226,700          | 71,704                     | 0.01%                 | Warba Bank KSCP                                      | 105,029          | 63,581                     | 0.01%                 |
| Kalbe Farma Tbk PT                                   | 1,772,400        | 185,332                    | 0.03%                 |  |                  | <b>6,244,595</b>           | <b>1.06%</b>          |
| Lippo Karawaci Tbk PT                                | 2,406,000        | 15,158                     | 0.00%                 | <b>Malaysia 1.85% (31 December 2022: 2.11%)</b>      |                  |                            |                       |
| Map Aktif Adiperkasa PT                              | 720,100          | 38,350                     | 0.01%                 | Alliance Bank Malaysia Bhd                           | 97,200           | 71,710                     | 0.01%                 |
| Matahari Department Store Tbk PT                     | 186,800          | 24,264                     | 0.00%                 | AMMB Holdings Bhd                                    | 205,500          | 179,337                    | 0.03%                 |
| Mayora Indah Tbk PT                                  | 308,300          | 49,858                     | 0.01%                 | Astro Malaysia Holdings Bhd                          | 153,400          | 13,187                     | 0.00%                 |
| Media Nusantara Citra Tbk PT                         | 815,100          | 20,434                     | 0.00%                 | Axiata Group Bhd                                     | 430,700          | 223,083                    | 0.04%                 |
|  |                  |                            |                       | Axis REIT  | 190,700          | 74,288                     | 0.01%                 |
|  |                  |                            |                       | Bermaz Auto Bhd                                      | 101,700          | 52,233                     | 0.01%                 |
|  |                  |                            |                       | Bursa Malaysia Bhd                                   | 51,300           | 77,145                     | 0.01%                 |
|  |                  |                            |                       | Cahaya Mata Sarawak Bhd                              | 82,600           | 19,414                     | 0.00%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| CELCOMDIGI Bhd                                | 394,500          | 350,285                    | 0.06%                 | Banco del Bajio SA  | 72,100           | 241,405                    | 0.04%                 |
| Chin Hin Group Bhd                            | 51,000           | 39,180                     | 0.01%                 | Bolsa Mexicana de Valores SAB de CV                       | 44,800           | 92,883                     | 0.02%                 |
| CIMB Group Holdings Bhd                       | 781,200          | 994,564                    | 0.17%                 | Cemex SAB de CV   | 1,494,200        | 1,165,572                  | 0.20%                 |
| CTOS Digital Bhd                              | 161,300          | 49,496                     | 0.01%                 | Coca-Cola Femsa SAB de CV                                 | 51,400           | 489,369                    | 0.08%                 |
| D&O Green Technologies Bhd                    | 69,300           | 54,595                     | 0.01%                 | Concentradora Fibra Danhos SA de CV REIT                  | 33,500           | 41,265                     | 0.01%                 |
| FGV Holdings Bhd                              | 49,600           | 14,896                     | 0.00%                 | Controladora Vuela Compania de Aviacion SAB de CV Class A | 85,200           | 80,498                     | 0.01%                 |
| Fraser & Neave Holdings Bhd                   | 14,900           | 91,313                     | 0.02%                 | Corp. Inmobiliaria Vesta SAB de CV                        | 80,500           | 320,108                    | 0.06%                 |
| Frontken Corp. Bhd                            | 99,700           | 70,300                     | 0.01%                 | El Puerto de Liverpool SAB de CV                          | 19,500           | 133,769                    | 0.02%                 |
| Gamuda Bhd                                    | 230,600          | 230,349                    | 0.04%                 | Fibra Uno Administracion SA de CV REIT                    | 289,000          | 520,505                    | 0.09%                 |
| Greatech Technology Bhd                       | 40,800           | 42,620                     | 0.01%                 | Fomento Economico Mexicano SAB de CV                      | 179,300          | 2,344,786                  | 0.40%                 |
| HAP Seng Consolidated Bhd                     | 100,100          | 99,120                     | 0.02%                 | Genomma Lab Internacional SAB de CV Class B               | 87,100           | 72,727                     | 0.01%                 |
| Hartalega Holdings Bhd                        | 173,700          | 102,065                    | 0.02%                 | Gentera SAB de CV   | 92,800           | 129,710                    | 0.02%                 |
| Hong Leong Bank Bhd                           | 59,500           | 244,733                    | 0.04%                 | Gruma SAB de CV Class B                                   | 18,995           | 348,560                    | 0.06%                 |
| Hong Leong Financial Group Bhd                | 22,600           | 80,858                     | 0.01%                 | Grupo Aeroportuario del Centro Norte SAB de CV Class B    | 27,589           | 292,581                    | 0.05%                 |
| IHH Healthcare Bhd                            | 291,100          | 382,009                    | 0.07%                 | Grupo Aeroportuario del Pacifico SAB de CV Class B        | 38,450           | 676,272                    | 0.12%                 |
| Inari Amertron Bhd                            | 301,100          | 197,239                    | 0.03%                 | Grupo Aeroportuario del Sureste SAB de CV Class B         | 20,005           | 589,465                    | 0.10%                 |
| IOI Corp. Bhd                                 | 278,300          | 238,024                    | 0.04%                 | Grupo Bimbo SAB de CV                                     | 215,100          | 1,090,584                  | 0.19%                 |
| Kossan Rubber Industries Bhd                  | 135,000          | 54,353                     | 0.01%                 | Grupo Carso SAB de CV                                     | 44,400           | 496,110                    | 0.09%                 |
| KPJ Healthcare Bhd                            | 256,400          | 80,352                     | 0.01%                 | Grupo Comercial Chedraui SA de CV                         | 45,700           | 277,339                    | 0.05%                 |
| Kuala Lumpur Kepong Bhd                       | 53,300           | 253,103                    | 0.04%                 | Grupo Elektra SAB de CV                                   | 6,080            | 421,889                    | 0.07%                 |
| Lotte Chemical Titan Holding Bhd              | 38,300           | 11,252                     | 0.00%                 | Grupo Financiero Banorte SAB de CV Class O                | 284,000          | 2,869,432                  | 0.49%                 |
| Malayan Banking Bhd                           | 717,000          | 1,387,188                  | 0.24%                 | Grupo Financiero Inbursa SAB de CV Class O                | 197,200          | 541,603                    | 0.09%                 |
| Malaysia Airports Holdings Bhd                | 105,000          | 168,183                    | 0.03%                 | Grupo Rotoplus SAB de CV                                  | 21,858           | 39,019                     | 0.01%                 |
| Malaysia Building Society Bhd                 | 301,400          | 46,571                     | 0.01%                 | Grupo Televisa SAB  | 245,300          | 164,987                    | 0.03%                 |
| Malaysian Pacific Industries Bhd              | 6,900            | 42,346                     | 0.01%                 | Grupo Traxion SAB de CV Class A                           | 41,500           | 85,306                     | 0.01%                 |
| Malaysian Resources Corp. Bhd                 | 220,700          | 21,374                     | 0.00%                 | Industrias Penoles SAB de CV                              | 12,420           | 181,674                    | 0.03%                 |
| Maxis Bhd                                     | 293,400          | 245,830                    | 0.04%                 | Kimberly-Clark de Mexico SAB de CV Class A                | 85,300           | 191,660                    | 0.03%                 |
| MISC Bhd                                      | 167,570          | 265,851                    | 0.05%                 | La Comer SAB de CV  | 47,500           | 122,856                    | 0.02%                 |
| MR DIY Group M Bhd                            | 247,200          | 78,007                     | 0.01%                 | Megacable Holdings SAB de CV                              | 33,000           | 73,758                     | 0.01%                 |
| My EG Services Bhd                            | 473,200          | 83,930                     | 0.01%                 | Nemak SAB de CV   | 189,000          | 46,093                     | 0.01%                 |
| Nestle Malaysia Bhd                           | 5,800            | 148,440                    | 0.03%                 | Operadora de Sites Mexicanos SAB de CV                    | 128,200          | 180,250                    | 0.03%                 |
| Padini Holdings Bhd                           | 29,700           | 22,687                     | 0.00%                 | Orbia Advance Corp. SAB de CV                             | 100,700          | 223,527                    | 0.04%                 |
| Pentamaster Corp. Bhd                         | 54,150           | 54,209                     | 0.01%                 | Prologis Property Mexico SA de CV REIT                    | 61,496           | 292,328                    | 0.05%                 |
| Petronas Chemicals Group Bhd                  | 281,500          | 438,638                    | 0.08%                 | Promotora y Operadora de Infraestructura SAB de CV        | 21,520           | 232,883                    | 0.04%                 |
| PPB Group Bhd                                 | 64,000           | 201,680                    | 0.04%                 | Qualitas Controladora SAB de CV                           | 16,200           | 164,454                    | 0.03%                 |
| Press Metal Aluminium Holdings Bhd            | 350,100          | 366,481                    | 0.06%                 | Regional SAB de CV  | 24,200           | 232,061                    | 0.04%                 |
| Public Bank Bhd                               | 1,396,900        | 1,304,179                  | 0.22%                 | Sitios Latinoamerica SAB de CV                            | 184,320          | 74,775                     | 0.01%                 |
| QL Resources Bhd                              | 101,100          | 125,632                    | 0.02%                 | TF Administradora Industrial S de RL de CV REIT           | 76,300           | 163,733                    | 0.03%                 |
| RHB Bank Bhd                                  | 190,800          | 226,302                    | 0.04%                 | Wal-Mart de Mexico SAB de CV                              | 505,500          | 2,131,013                  | 0.36%                 |
| Scientex Bhd                                  | 63,500           | 52,652                     | 0.01%                 |   |                  | 20,629,834                 | 3.52%                 |
| Sime Darby Bhd                                | 385,300          | 197,052                    | 0.03%                 |   |                  |                            |                       |
| Sime Darby Plantation Bhd                     | 347,500          | 337,291                    | 0.06%                 |   |                  |                            |                       |
| SP Setia Bhd Group                            | 140,100          | 24,392                     | 0.00%                 |   |                  |                            |                       |
| Syarikat Takaful Malaysia Keluarga Bhd        | 25,800           | 20,775                     | 0.00%                 |   |                  |                            |                       |
| Telekom Malaysia Bhd                          | 116,600          | 140,834                    | 0.02%                 |   |                  |                            |                       |
| TIME dotCom Bhd                               | 113,933          | 133,893                    | 0.02%                 |   |                  |                            |                       |
| Top Glove Corp. Bhd                           | 478,900          | 93,800                     | 0.02%                 |   |                  |                            |                       |
| UEM Sunrise Bhd                               | 172,000          | 30,507                     | 0.01%                 |   |                  |                            |                       |
| UMW Holdings Bhd                              | 49,500           | 53,647                     | 0.01%                 |   |                  |                            |                       |
| United Plantations Bhd                        | 15,200           | 58,881                     | 0.01%                 |   |                  |                            |                       |
| UWC Bhd                                       | 47,300           | 36,234                     | 0.01%                 |   |                  |                            |                       |
| VS Industry Bhd                               | 332,200          | 58,921                     | 0.01%                 |   |                  |                            |                       |
| WCT Holdings Bhd                              | 64,584           | 6,957                      | 0.00%                 |   |                  |                            |                       |
|   |                  | <b>10,864,467</b>          | <b>1.85%</b>          |   |                  |                            |                       |
| <b>Mexico 3.52% (31 December 2022: 3.02%)</b> |                  |                            |                       | <b>Pakistan 0.03% (31 December 2022: 0.03%)</b>           |                  |                            |                       |
| Alpek SAB de CV Class A                       | 31,800           | 23,811                     | 0.00%                 | Engro Fertilizers Ltd.                                    | 73,266           | 29,267                     | 0.01%                 |
| Alsea SAB de CV                               | 49,800           | 189,237                    | 0.03%                 | Habib Bank Ltd.   | 49,131           | 19,224                     | 0.00%                 |
| America Movil SAB de CV                       | 2,258,700        | 2,099,379                  | 0.36%                 | Lucky Cement Ltd.   | 16,426           | 46,160                     | 0.01%                 |
| Arca Continental SAB de CV                    | 44,000           | 480,598                    | 0.08%                 | Millat Tractors Ltd.                                      | 12,286           | 25,260                     | 0.00%                 |

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|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Systems Ltd.   | 20,015           | 30,187                     | 0.01%                 | EL5-ENERO PJSC                                      | 690,200          | —                          | 0.00%                 |
| TRG Pakistan   | 39,000           | 10,938                     | 0.00%                 | Federal Grid Co. - Rosseti PJSC                     | 28,422,407       | —                          | 0.00%                 |
| United Bank Ltd.   | 18,769           | 11,876                     | 0.00%                 | IDGC of Centre & Volga Region PJSC                  | 2,320,000        | —                          | 0.00%                 |
|  |                  | 172,912                    | 0.03%                 | Inter RAO UES PJSC                                  | 2,015,900        | —                          | 0.00%                 |
| <b>Philippines 0.72% (31 December 2022: 0.81%)</b>               |                  |                            |                       | LSR Group PJSC Class A                              | 1,252            | —                          | 0.00%                 |
| AREIT, Inc. REIT   | 90,100           | 54,345                     | 0.01%                 | M.Video PJSC  | 2,520            | —                          | 0.00%                 |
| Ayala Land, Inc.   | 728,800          | 453,402                    | 0.08%                 | Magnit PJSC   | 4,380            | —                          | 0.00%                 |
| Bank of the Philippine Islands                                   | 195,181          | 365,865                    | 0.06%                 | Mobile TeleSystems PJSC                             | 51,100           | —                          | 0.00%                 |
| BDO Unibank, Inc.  | 231,938          | 546,599                    | 0.09%                 | Moscow Exchange MICEX-RTS PJSC                      | 86,760           | —                          | 0.00%                 |
| Cebu Air, Inc.   | 29,400           | 17,255                     | 0.00%                 | Mosenergo PJSC                                      | 484,000          | —                          | 0.00%                 |
| Century Pacific Food, Inc.                                       | 127,400          | 71,206                     | 0.01%                 | Novolipetsk Steel PJSC                              | 69,100           | —                          | 0.00%                 |
| Converge Information & Communications Technology Solutions, Inc. | 200,000          | 30,266                     | 0.00%                 | Novorossiysk Commercial Sea Port PJSC               | 291,400          | —                          | 0.00%                 |
| D&L Industries, Inc.   | 207,900          | 23,690                     | 0.00%                 | OGK-2 PJSC  | 1,428,000        | —                          | 0.00%                 |
| Globe Telecom, Inc.  | 3,134            | 97,345                     | 0.02%                 | PhosAgro PJSC                                       | 2,140            | —                          | 0.00%                 |
| GT Capital Holdings, Inc.  | 9,860            | 105,055                    | 0.02%                 | Polyus PJSC   | 1,641            | —                          | 0.00%                 |
| International Container Terminal Services, Inc.                  | 108,070          | 481,656                    | 0.08%                 | Rosseti Lenenergo PJSC - Preference Shares          | 4,990            | —                          | 0.00%                 |
| JG Summit Holdings, Inc.   | 300,790          | 207,226                    | 0.04%                 | Rostelecom PJSC                                     | 54,940           | —                          | 0.00%                 |
| Jollibee Foods Corp.   | 41,900           | 190,224                    | 0.03%                 | RusHydro PJSC                                       | 6,914,000        | —                          | 0.00%                 |
| Manila Water Co., Inc.   | 107,000          | 35,940                     | 0.01%                 | Samolet Group                                       | 475              | —                          | 0.00%                 |
| Megaworld Corp.  | 1,113,000        | 39,596                     | 0.01%                 | Sberbank of Russia PJSC                             | 612,830          | —                          | 0.00%                 |
| Metropolitan Bank & Trust Co.                                    | 169,860          | 157,360                    | 0.03%                 | Sistema AFK PAO                                     | 150,700          | —                          | 0.00%                 |
| Monde Nissin Corp.   | 705,200          | 106,719                    | 0.02%                 | TGC-1 PJSC  | 48,400,000       | —                          | 0.00%                 |
| PLDT, Inc.   | 8,650            | 199,790                    | 0.03%                 | Unipro PJSC   | 552,000          | —                          | 0.00%                 |
| Puregold Price Club, Inc.  | 87,400           | 42,457                     | 0.01%                 | VTB Bank PJSC                                       | 297,170,000      | —                          | 0.00%                 |
| Robinsons Land Corp.   | 163,700          | 47,122                     | 0.01%                 |   |                  | —                          | 0.00%                 |
| Security Bank Corp.  | 45,760           | 59,085                     | 0.01%                 | <b>Saudi Arabia 4.42% (31 December 2022: 4.43%)</b> |                  |                            |                       |
| SM Prime Holdings, Inc.  | 1,050,400        | 624,075                    | 0.11%                 | Abdullah Al Othaim Markets Co.                      | 44,843           | 156,652                    | 0.03%                 |
| Universal Robina Corp.   | 88,970           | 189,910                    | 0.03%                 | Advanced Petrochemical Co.                          | 12,425           | 130,711                    | 0.02%                 |
| Wilcon Depot, Inc.   | 137,900          | 52,047                     | 0.01%                 | Al Hammadi Holding                                  | 7,192            | 114,497                    | 0.02%                 |
|  |                  | 4,198,235                  | 0.72%                 | Al Jouf Cement Co.                                  | 5,955            | 19,501                     | 0.00%                 |
| <b>Qatar 1.12% (31 December 2022: 1.25%)</b>                     |                  |                            |                       | Al Masane Al Kobra Mining Co.                       | 4,099            | 58,807                     | 0.01%                 |
| Al Meera Consumer Goods Co. QSC                                  | 8,706            | 31,610                     | 0.01%                 | Al Rajhi Bank                                       | 192,713          | 4,470,942                  | 0.76%                 |
| Barwa Real Estate Co.  | 220,042          | 174,112                    | 0.03%                 | Al-Dawaa Medical Services Co.                       | 2,503            | 70,484                     | 0.01%                 |
| Commercial Bank PSQC   | 330,954          | 540,834                    | 0.09%                 | Alinma Bank   | 96,760           | 999,853                    | 0.17%                 |
| Doha Bank QPSC   | 240,288          | 120,441                    | 0.02%                 | Almarai Co. JSC                                     | 24,117           | 361,433                    | 0.06%                 |
| Dukhan Bank  | 169,228          | 185,774                    | 0.03%                 | Arab National Bank                                  | 65,545           | 443,084                    | 0.08%                 |
| Ezdan Holding Group QSC  | 143,742          | 33,715                     | 0.01%                 | Arabian Cement Co.                                  | 5,082            | 46,754                     | 0.01%                 |
| Industries Qatar QSC   | 154,954          | 548,999                    | 0.09%                 | Arabian Centres Co., Ltd.                           | 16,563           | 90,809                     | 0.02%                 |
| Masraf Al Rayan QSC  | 614,932          | 437,765                    | 0.07%                 | Arabian Contracting Services Co.                    | 1,580            | 99,856                     | 0.02%                 |
| Mesaieed Petrochemical Holding Co.                               | 440,642          | 214,209                    | 0.04%                 | Arabian Internet & Communications Services Co.      | 2,390            | 220,645                    | 0.04%                 |
| Ooredoo QPSC   | 80,918           | 242,243                    | 0.04%                 | Arriyadh Development Co.                            | 8,779            | 49,209                     | 0.01%                 |
| Qatar Aluminum Manufacturing Co.                                 | 228,974          | 88,106                     | 0.02%                 | Astra Industrial Group                              | 3,520            | 124,092                    | 0.02%                 |
| Qatar Gas Transport Co., Ltd.                                    | 271,533          | 258,035                    | 0.04%                 | Bank AlBilad  | 48,151           | 577,170                    | 0.10%                 |
| Qatar International Islamic Bank QSC                             | 117,126          | 339,058                    | 0.06%                 | Bank Al-Jazira                                      | 39,963           | 199,282                    | 0.03%                 |
| Qatar Islamic Bank SAQ   | 177,136          | 1,016,793                  | 0.17%                 | Banque Saudi Fransi                                 | 58,229           | 621,109                    | 0.11%                 |
| Qatar National Bank QPSC   | 435,921          | 1,921,596                  | 0.33%                 | Bawan Co.   | 3,527            | 42,136                     | 0.01%                 |
| Qatar Navigation QSC   | 103,178          | 272,043                    | 0.05%                 | BinDawood Holding Co.                               | 24,550           | 39,673                     | 0.01%                 |
| United Development Co. QSC                                       | 146,025          | 41,590                     | 0.01%                 | Bupa Arabia for Cooperative Insurance Co.           | 7,335            | 417,019                    | 0.07%                 |
| Vodafone Qatar QSC   | 165,929          | 85,676                     | 0.01%                 | Catrion Catering Holding Co.                        | 4,128            | 139,141                    | 0.02%                 |
|  |                  | 6,552,599                  | 1.12%                 | City Cement Co.                                     | 6,343            | 35,588                     | 0.01%                 |
| <b>Romania 0.08% (31 December 2022: 0.06%)</b>                   |                  |                            |                       | Co. for Cooperative Insurance                       | 7,333            | 254,993                    | 0.04%                 |
| Banca Transilvania SA  | 69,547           | 374,636                    | 0.06%                 | Dallah Healthcare Co.                               | 3,734            | 170,868                    | 0.03%                 |
| MED Life SA  | 34,756           | 30,715                     | 0.01%                 | Dar Al Arkan Real Estate Development Co.            | 53,086           | 197,055                    | 0.03%                 |
| One United Properties SA   | 172,284          | 37,796                     | 0.01%                 | Dr Sulaiman Al Habib Medical Services Group Co.     | 8,118            | 614,370                    | 0.10%                 |
| Teraplast SA   | 92,366           | 10,562                     | 0.00%                 | Eastern Province Cement Co.                         | 3,863            | 39,094                     | 0.01%                 |
|  |                  | 453,709                    | 0.08%                 |   |                  |                            |                       |
| <b>Russia 0.00% (31 December 2022: 0.00%)</b>                    |                  |                            |                       |   |                  |                            |                       |
| Aeroflot PJSC  | 57,040           | —                          | 0.00%                 |   |                  |                            |                       |
| Cherkizovo Group PJSC  | 351              | —                          | 0.00%                 |   |                  |                            |                       |
| Credit Bank of Moscow PJSC                                       | 812,600          | —                          | 0.00%                 |   |                  |                            |                       |
| Detsky Mir PJSC  | 37,070           | —                          | 0.00%                 |   |                  |                            |                       |

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| Elm Co.  | 2,521            | 547,897                    | 0.09%                 | Zamil Industrial Investment Co.                     | 3,159            | 22,366                     | 0.00%                 |
| Emaar Economic City  | 39,249           | 82,894                     | 0.01%                 |   |                  | <b>25,910,744</b>          | <b>4.42%</b>          |
| Ethihad Etisalat Co.                                       | 37,395           | 492,617                    | 0.08%                 |   |                  |                            |                       |
| Fawaz Abdulaziz Al Hokair & Co.                            | 2,812            | 13,198                     | 0.00%                 | <b>South Africa 3.93% (31 December 2022: 4.18%)</b> |                  |                            |                       |
| Hail Cement Co.  | 6,377            | 20,576                     | 0.00%                 | Absa Group Ltd.                                     | 80,093           | 716,994                    | 0.12%                 |
| Herfy Food Services Co.                                    | 2,515            | 21,528                     | 0.00%                 | Aeci Ltd.   | 9,080            | 54,463                     | 0.01%                 |
| Jarir Marketing Co.  | 56,626           | 236,168                    | 0.04%                 | African Rainbow Minerals Ltd.                       | 9,883            | 108,085                    | 0.02%                 |
| Leejam Sports Co. JSC                                      | 2,331            | 125,688                    | 0.02%                 | Anglo American Platinum Ltd.                        | 5,469            | 288,291                    | 0.05%                 |
| Methanol Chemicals Co.                                     | 3,945            | 21,145                     | 0.00%                 | Anglogold Ashanti plc                               | 41,411           | 800,277                    | 0.14%                 |
| Middle East Healthcare Co.                                 | 4,078            | 96,350                     | 0.02%                 | Aspen Pharmacare Holdings Ltd.                      | 38,334           | 426,574                    | 0.07%                 |
| Mobile Telecommunications Co. Saudi Arabia                 | 44,011           | 165,716                    | 0.03%                 | Astral Foods Ltd.                                   | 3,857            | 30,913                     | 0.01%                 |
| Mouwasat Medical Services Co.                              | 9,416            | 280,722                    | 0.05%                 | Attacq Ltd. REIT                                    | 87,603           | 44,167                     | 0.01%                 |
| Nahdi Medical Co.  | 4,100            | 149,787                    | 0.03%                 | AVI Ltd.  | 33,856           | 151,938                    | 0.03%                 |
| Najran Cement Co.  | 10,281           | 31,035                     | 0.01%                 | Barloworld Ltd.                                     | 16,761           | 72,406                     | 0.01%                 |
| National Agriculture Development Co.                       | 15,613           | 116,161                    | 0.02%                 | Bid Corp., Ltd.                                     | 32,703           | 762,966                    | 0.13%                 |
| National Gas & Industrialization Co.                       | 3,244            | 58,046                     | 0.01%                 | Bidvest Group Ltd.                                  | 33,377           | 460,461                    | 0.08%                 |
| National Industrialization Co.                             | 30,898           | 101,345                    | 0.02%                 | Burstone Group Ltd. REIT                            | 53,817           | 23,543                     | 0.00%                 |
| National Medical Care Co.                                  | 2,230            | 103,710                    | 0.02%                 | Capitec Bank Holdings Ltd.                          | 8,373            | 927,776                    | 0.16%                 |
| Northern Region Cement Co.                                 | 6,554            | 18,421                     | 0.00%                 | Clicks Group Ltd.                                   | 23,456           | 417,764                    | 0.07%                 |
| Power & Water Utility Co. for Jubail & Yanbu               | 7,539            | 126,052                    | 0.02%                 | Coronation Fund Managers Ltd.                       | 22,930           | 39,070                     | 0.01%                 |
| Qassim Cement Co.  | 4,453            | 75,642                     | 0.01%                 | Curro Holdings Ltd.                                 | 39,009           | 24,851                     | 0.00%                 |
| Riyadh Bank  | 144,114          | 1,097,188                  | 0.19%                 | DataTec Ltd.  | 22,355           | 49,508                     | 0.01%                 |
| Riyadh Cables Group Co.                                    | 6,095            | 149,856                    | 0.03%                 | Dis-Chem Pharmacies Ltd.                            | 37,764           | 63,375                     | 0.01%                 |
| SABIC Agri-Nutrients Co.                                   | 22,855           | 842,283                    | 0.14%                 | Discovery Ltd.                                      | 51,260           | 402,736                    | 0.07%                 |
| Sahara International Petrochemical Co.                     | 35,401           | 321,441                    | 0.06%                 | DRDGOLD Ltd.  | 42,212           | 36,401                     | 0.01%                 |
| Saudi Arabian Mining Co.                                   | 119,326          | 1,404,865                  | 0.24%                 | Equites Property Fund Ltd. REIT                     | 85,242           | 65,024                     | 0.01%                 |
| Saudi Awwal Bank   | 92,956           | 932,039                    | 0.16%                 | FirstRand Ltd.                                      | 491,710          | 1,976,520                  | 0.34%                 |
| Saudi Cement Co.   | 6,919            | 96,866                     | 0.02%                 | Fortress Real Estate Investments Ltd. Class A       | 93,931           | 70,933                     | 0.01%                 |
| Saudi Ceramic Co.  | 3,147            | 22,868                     | 0.00%                 | Fortress Real Estate Investments Ltd. Class B       | 120,150          | 46,647                     | 0.01%                 |
| Saudi Chemical Co. Holding                                 | 45,022           | 51,385                     | 0.01%                 | Foschini Group Ltd.                                 | 30,799           | 186,874                    | 0.03%                 |
| Saudi Ground Services Co.                                  | 8,875            | 85,200                     | 0.01%                 | Gold Fields Ltd.                                    | 86,671           | 1,316,499                  | 0.22%                 |
| Saudi Industrial Investment Group                          | 36,048           | 213,404                    | 0.04%                 | Growthpoint Properties Ltd. REIT                    | 372,897          | 238,165                    | 0.04%                 |
| Saudi Investment Bank                                      | 47,020           | 199,365                    | 0.03%                 | Harmony Gold Mining Co., Ltd.                       | 53,621           | 350,651                    | 0.06%                 |
| Saudi Kayan Petrochemical Co.                              | 70,690           | 204,718                    | 0.04%                 | Hyprop Investments Ltd. REIT                        | 38,724           | 65,876                     | 0.01%                 |
| Saudi National Bank  | 285,457          | 2,945,916                  | 0.50%                 | Impala Platinum Holdings Ltd.                       | 77,572           | 387,150                    | 0.07%                 |
| Saudi Pharmaceutical Industries & Medical Appliances Corp. | 5,409            | 54,378                     | 0.01%                 | Investec Ltd.                                       | 27,031           | 185,636                    | 0.03%                 |
| Saudi Public Transport Co.                                 | 6,018            | 32,834                     | 0.01%                 | JSE Ltd.  | 6,964            | 35,202                     | 0.01%                 |
| Saudi Real Estate Co.                                      | 14,897           | 63,561                     | 0.01%                 | KAP Ltd.  | 204,055          | 29,234                     | 0.00%                 |
| Saudi Research & Media Group                               | 3,258            | 148,391                    | 0.03%                 | Kumba Iron Ore Ltd.                                 | 5,430            | 182,543                    | 0.03%                 |
| Saudi Tadawul Group Holding Co.                            | 4,665            | 228,398                    | 0.04%                 | Life Healthcare Group Holdings Ltd.                 | 129,252          | 129,835                    | 0.02%                 |
| Saudi Telecom Co.  | 176,123          | 1,899,780                  | 0.32%                 | MAS plc   | 49,855           | 47,190                     | 0.01%                 |
| Saudia Dairy & Foodstuff Co.                               | 1,447            | 128,494                    | 0.02%                 | Momentum Metropolitan Holdings                      | 114,514          | 137,072                    | 0.02%                 |
| Savola Group   | 25,609           | 255,066                    | 0.04%                 | Motus Holdings Ltd.                                 | 14,974           | 83,109                     | 0.01%                 |
| Seera Group Holding  | 14,377           | 101,981                    | 0.02%                 | Mr Price Group Ltd.                                 | 24,105           | 206,693                    | 0.04%                 |
| Sinad Holding Co.  | 7,014            | 24,465                     | 0.00%                 | MTN Group Ltd.                                      | 177,937          | 1,123,813                  | 0.19%                 |
| Southern Province Cement Co.                               | 6,671            | 75,960                     | 0.01%                 | MultiChoice Group                                   | 27,026           | 119,735                    | 0.02%                 |
| Tabuk Cement Co.   | 4,725            | 17,086                     | 0.00%                 | Naspers Ltd. Class N                                | 18,267           | 3,124,494                  | 0.53%                 |
| United Electronics Co.                                     | 4,122            | 96,840                     | 0.02%                 | Nedbank Group Ltd.                                  | 45,449           | 537,386                    | 0.09%                 |
| United International Transportation Co.                    | 3,288            | 69,004                     | 0.01%                 | NEPI Rockcastle NV                                  | 49,906           | 344,887                    | 0.06%                 |
| Yamama Cement Co.  | 10,088           | 92,406                     | 0.02%                 | Netcare Ltd.  | 137,370          | 106,966                    | 0.02%                 |
| Yanbu Cement Co.   | 7,574            | 69,580                     | 0.01%                 | Ninety One Ltd.                                     | 19,696           | 46,280                     | 0.01%                 |
| Yanbu National Petrochemical Co.                           | 26,964           | 273,235                    | 0.05%                 | Northam Platinum Holdings Ltd.                      | 36,119           | 277,358                    | 0.05%                 |
|  |                  |                            |                       | Old Mutual Ltd.                                     | 411,591          | 293,937                    | 0.05%                 |
|  |                  |                            |                       | Omnia Holdings Ltd.                                 | 14,390           | 51,438                     | 0.01%                 |
|  |                  |                            |                       | OUTsurance Group Ltd.                               | 84,589           | 195,197                    | 0.03%                 |
|  |                  |                            |                       | Pepkor Holdings Ltd.                                | 204,046          | 219,025                    | 0.04%                 |
|  |                  |                            |                       | Pick n Pay Stores Ltd.                              | 34,620           | 44,052                     | 0.01%                 |
|  |                  |                            |                       | Redefine Properties Ltd. REIT                       | 722,690          | 152,145                    | 0.03%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Remgro Ltd.                                     | 50,005           | 444,282                    | 0.08%                 | Bora Pharmaceuticals Co., Ltd.            | 5,195            | 108,164                    | 0.02%                 |
| Resilient Ltd. REIT                             | 36,422           | 88,209                     | 0.01%                 | Brighton-Best International Taiwan, Inc.  | 46,000           | 53,059                     | 0.01%                 |
| Sanlam Ltd.                                     | 169,528          | 674,867                    | 0.11%                 | Brogent Technologies, Inc.                | 3,000            | 11,144                     | 0.00%                 |
| Santam Ltd.                                     | 4,343            | 68,056                     | 0.01%                 | Capital Securities Corp.                  | 196,000          | 104,417                    | 0.02%                 |
| Sappi Ltd.                                      | 55,032           | 133,010                    | 0.02%                 | Career Technology MFG. Co., Ltd.          | 34,020           | 24,608                     | 0.00%                 |
| Shoprite Holdings Ltd.                          | 47,157           | 709,257                    | 0.12%                 | Catcher Technology Co., Ltd.              | 63,000           | 398,234                    | 0.07%                 |
| Standard Bank Group Ltd.                        | 131,492          | 1,496,294                  | 0.25%                 | Cathay Financial Holding Co., Ltd.        | 901,949          | 1,344,526                  | 0.23%                 |
| Super Group Ltd.                                | 32,442           | 52,776                     | 0.01%                 | Cathay Real Estate Development Co., Ltd.  | 71,000           | 41,989                     | 0.01%                 |
| Telkom SA SOC Ltd.                              | 23,221           | 37,763                     | 0.01%                 | Center Laboratories, Inc.                 | 42,542           | 61,407                     | 0.01%                 |
| Tiger Brands Ltd.                               | 14,877           | 163,751                    | 0.03%                 | Century Iron & Steel Industrial Co., Ltd. | 17,000           | 96,659                     | 0.02%                 |
| Transaction Capital Ltd.                        | 54,325           | 23,705                     | 0.00%                 | Chailease Holding Co., Ltd.               | 138,321          | 869,844                    | 0.15%                 |
| Truworths International Ltd.                    | 35,503           | 144,342                    | 0.02%                 | Chang Hwa Commercial Bank Ltd.            | 661,496          | 385,812                    | 0.07%                 |
| Vodacom Group Ltd.                              | 57,031           | 330,569                    | 0.06%                 | Chang Wah Electromaterials, Inc.          | 33,000           | 37,526                     | 0.01%                 |
| Vukile Property Fund Ltd. REIT                  | 106,131          | 81,945                     | 0.01%                 | Chang Wah Technology Co., Ltd.            | 37,000           | 40,267                     | 0.01%                 |
| Woolworths Holdings Ltd.                        | 88,043           | 347,598                    | 0.06%                 | Channel Well Technology Co., Ltd.         | 15,000           | 41,153                     | 0.01%                 |
|   |                  | <b>23,076,549</b>          | <b>3.93%</b>          | Charoen Pokhond Enterprise                | 27,600           | 86,423                     | 0.01%                 |
| <b>Taiwan 23.54% (31 December 2022: 20.15%)</b> |                  |                            |                       | CHC Healthcare Group                      | 14,000           | 27,872                     | 0.00%                 |
| 91APP, Inc.                                     | 7,000            | 23,949                     | 0.00%                 | Chenbro Micom Co., Ltd.                   | 6,000            | 53,078                     | 0.01%                 |
| Ability Enterprise Co., Ltd.                    | 17,000           | 14,623                     | 0.00%                 | Cheng Loong Corp.                         | 89,000           | 86,273                     | 0.01%                 |
| AcBel Polytech, Inc.                            | 54,592           | 73,108                     | 0.01%                 | Cheng Shin Rubber Industry Co., Ltd.      | 182,000          | 266,265                    | 0.05%                 |
| Accton Technology Corp.                         | 52,000           | 886,137                    | 0.15%                 | Cheng Uei Precision Industry Co., Ltd.    | 42,000           | 66,099                     | 0.01%                 |
| Acer, Inc.                                      | 276,000          | 483,824                    | 0.08%                 | Chia Hsin Cement Corp.                    | 37,740           | 23,426                     | 0.00%                 |
| Acter Group Corp., Ltd.                         | 11,000           | 63,619                     | 0.01%                 | Chicony Electronics Co., Ltd.             | 60,000           | 342,125                    | 0.06%                 |
| Actron Technology Corp.                         | 5,410            | 32,699                     | 0.01%                 | Chicony Power Technology Co., Ltd.        | 20,000           | 94,818                     | 0.02%                 |
| ADATA Technology Co., Ltd.                      | 26,000           | 87,258                     | 0.01%                 | Chief Telecom, Inc.                       | 3,300            | 35,161                     | 0.01%                 |
| Adimmune Corp.                                  | 27,000           | 29,164                     | 0.00%                 | China Airlines Ltd.                       | 280,000          | 197,520                    | 0.03%                 |
| Adlink Technology, Inc.                         | 12,000           | 24,203                     | 0.00%                 | China Bills Finance Corp.                 | 65,000           | 31,981                     | 0.01%                 |
| Advanced Ceramic X Corp.                        | 6,000            | 47,898                     | 0.01%                 | China Chemical & Pharmaceutical Co., Ltd. | 27,000           | 21,422                     | 0.00%                 |
| Advanced Energy Solution Holding Co., Ltd.      | 3,000            | 73,606                     | 0.01%                 | China Development Financial Holding Corp. | 1,552,628        | 634,903                    | 0.11%                 |
| Advanced International Multitech Co., Ltd.      | 11,000           | 26,093                     | 0.00%                 | China Electric Manufacturing Corp.        | 22,000           | 11,899                     | 0.00%                 |
| Advanced Wireless Semiconductor Co.             | 13,000           | 55,489                     | 0.01%                 | China General Plastics Corp.              | 39,705           | 28,850                     | 0.00%                 |
| Advantech Co., Ltd.                             | 45,000           | 545,446                    | 0.09%                 | China Man-Made Fiber Corp.                | 154,320          | 41,081                     | 0.01%                 |
| AGV Products Corp.                              | 30,000           | 11,779                     | 0.00%                 | China Metal Products                      | 25,000           | 34,172                     | 0.01%                 |
| Airtac International Group                      | 13,278           | 436,968                    | 0.07%                 | China Motor Corp.                         | 27,000           | 99,412                     | 0.02%                 |
| Alchip Technologies Ltd.                        | 7,000            | 746,974                    | 0.13%                 | China Petrochemical Development Corp.     | 365,509          | 116,356                    | 0.02%                 |
| ALI Corp.                                       | 12,000           | 12,141                     | 0.00%                 | China Steel Chemical Corp.                | 16,000           | 61,778                     | 0.01%                 |
| Allied Supreme Corp.                            | 5,000            | 53,029                     | 0.01%                 | China Steel Corp.                         | 1,214,000        | 1,068,018                  | 0.18%                 |
| Alpha Networks, Inc.                            | 19,500           | 23,985                     | 0.00%                 | Chin-Poon Industrial Co., Ltd.            | 41,000           | 67,197                     | 0.01%                 |
| Altek Corp.                                     | 23,000           | 27,991                     | 0.00%                 | Chipbond Technology Corp.                 | 57,000           | 134,279                    | 0.02%                 |
| Amazing Microelectronic Corp.                   | 8,161            | 32,175                     | 0.01%                 | ChipMOS Technologies, Inc.                | 61,000           | 83,975                     | 0.01%                 |
| AmTRAN Technology Co., Ltd.                     | 97,270           | 41,202                     | 0.01%                 | Chlitina Holding Ltd.                     | 6,000            | 38,220                     | 0.01%                 |
| Andes Technology Corp.                          | 4,000            | 62,560                     | 0.01%                 | Chong Hong Construction Co., Ltd.         | 20,000           | 51,026                     | 0.01%                 |
| Anpec Electronics Corp.                         | 6,000            | 43,303                     | 0.01%                 | Chroma ATE, Inc.                          | 40,000           | 277,610                    | 0.05%                 |
| AP Memory Technology Corp.                      | 13,000           | 198,661                    | 0.03%                 | Chun Yuan Steel Industry Co., Ltd.        | 45,000           | 27,419                     | 0.00%                 |
| Apex International Co., Ltd.                    | 17,000           | 27,917                     | 0.00%                 | Chung Hung Steel Corp.                    | 80,000           | 67,904                     | 0.01%                 |
| Arcadyan Technology Corp.                       | 16,000           | 88,887                     | 0.02%                 | Chung Hwa Pulp Corp.                      | 30,000           | 23,020                     | 0.00%                 |
| Ardentec Corp.                                  | 47,000           | 113,325                    | 0.02%                 | Chunghwa Precision Test Tech Co., Ltd.    | 2,000            | 36,754                     | 0.01%                 |
| ASE Technology Holding Co., Ltd.                | 335,000          | 1,473,583                  | 0.25%                 | Chunghwa Telecom Co., Ltd.                | 371,000          | 1,450,612                  | 0.25%                 |
| Asia Cement Corp.                               | 241,000          | 325,490                    | 0.06%                 | Cleanaway Co., Ltd.                       | 8,000            | 46,920                     | 0.01%                 |
| Asia Polymer Corp.                              | 42,260           | 32,221                     | 0.01%                 | CMC Magnetics Corp.                       | 83,920           | 31,446                     | 0.01%                 |
| Asia Vital Components Co., Ltd.                 | 27,401           | 300,433                    | 0.05%                 |   |                  |                            |                       |
| ASMedia Technology, Inc.                        | 4,342            | 256,781                    | 0.04%                 |   |                  |                            |                       |
| ASPEED Technology, Inc.                         | 3,084            | 313,520                    | 0.05%                 |   |                  |                            |                       |
| ASROCK, Inc.                                    | 6,000            | 50,244                     | 0.01%                 |   |                  |                            |                       |
| Asustek Computer, Inc.                          | 69,000           | 1,100,520                  | 0.19%                 |   |                  |                            |                       |
| AUO Corp.                                       | 699,800          | 413,853                    | 0.07%                 |   |                  |                            |                       |
| AURAS Technology Co., Ltd.                      | 7,000            | 80,399                     | 0.01%                 |   |                  |                            |                       |
| Bank of Kaohsiung Co., Ltd.                     | 43,314           | 17,289                     | 0.00%                 |   |                  |                            |                       |
| Basso Industry Corp.                            | 11,000           | 14,803                     | 0.00%                 |   |                  |                            |                       |
| BES Engineering Corp.                           | 132,000          | 57,203                     | 0.01%                 |   |                  |                            |                       |
| Bioteque Corp.                                  | 9,000            | 32,258                     | 0.01%                 |   |                  |                            |                       |
| Bizlink Holding, Inc.                           | 14,496           | 126,112                    | 0.02%                 |   |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Co.-Tech Development Corp.                            | 21,000           | 41,466                     | 0.01%                 | First Steamship Co., Ltd.                   | 86,000           | 24,799                     | 0.00%                 |
| Compeq Electronics, Inc.                              | 405,000          | 525,871                    | 0.09%                 | Fitipower Integrated Technology, Inc.       | 10,684           | 89,641                     | 0.02%                 |
| Compeq Manufacturing Co., Ltd.                        | 111,000          | 255,705                    | 0.04%                 | Fittech Co., Ltd.                           | 4,000            | 8,693                      | 0.00%                 |
| Continental Holdings Corp.                            | 42,000           | 38,592                     | 0.01%                 | FLEXium Interconnect, Inc.                  | 26,000           | 74,805                     | 0.01%                 |
| Coretronic Corp.                                      | 39,000           | 90,859                     | 0.02%                 | Flytech Technology Co., Ltd.                | 10,000           | 22,743                     | 0.00%                 |
| CTBC Financial Holding Co., Ltd.                      | 1,793,000        | 1,656,263                  | 0.28%                 | FocalTech Systems Co., Ltd.                 | 17,700           | 64,882                     | 0.01%                 |
| Cub Elecparts, Inc.                                   | 8,924            | 39,109                     | 0.01%                 | Foresee Pharmaceuticals Co., Ltd.           | 10,065           | 31,549                     | 0.01%                 |
| Cyberlink Corp.                                       | 2,000            | 6,386                      | 0.00%                 | Formosa Chemicals & Fibre Corp.             | 333,000          | 675,971                    | 0.12%                 |
| CyberTAN Technology, Inc.                             | 38,000           | 27,178                     | 0.00%                 | Formosa Plastics Corp.                      | 365,000          | 941,920                    | 0.16%                 |
| Darfon Electronics Corp.                              | 18,000           | 31,788                     | 0.01%                 | Formosa Sumco Technology Corp.              | 7,000            | 38,432                     | 0.01%                 |
| Darwin Precisions Corp.                               | 30,000           | 13,099                     | 0.00%                 | Formosa Taffeta Co., Ltd.                   | 105,000          | 86,216                     | 0.01%                 |
| Delta Electronics, Inc.                               | 212,000          | 2,165,556                  | 0.37%                 | Formosan Rubber Group, Inc.                 | 19,800           | 15,709                     | 0.00%                 |
| Depo Auto Parts Industries Co., Ltd.                  | 14,000           | 67,057                     | 0.01%                 | Fortune Electric Co., Ltd.                  | 11,000           | 117,202                    | 0.02%                 |
| Dimerco Express Corp.                                 | 9,450            | 25,495                     | 0.00%                 | Foxconn Technology Co., Ltd.                | 105,000          | 181,669                    | 0.03%                 |
| D-Link Corp.  | 52,360           | 34,036                     | 0.01%                 | Foxsemicon Integrated Technology, Inc.      | 9,000            | 61,729                     | 0.01%                 |
| Dyaco International, Inc.                             | 10,432           | 11,846                     | 0.00%                 | FSP Technology, Inc.                        | 24,000           | 40,117                     | 0.01%                 |
| Dynamic Holding Co., Ltd.                             | 28,784           | 81,127                     | 0.01%                 | Fubon Financial Holding Co., Ltd.           | 757,582          | 1,599,561                  | 0.27%                 |
| Dynapack International Technology Corp.               | 13,000           | 38,080                     | 0.01%                 | Fulgent Sun International Holding Co., Ltd. | 10,000           | 43,499                     | 0.01%                 |
| E Ink Holdings, Inc.                                  | 79,000           | 507,095                    | 0.09%                 | Fusheng Precision Co., Ltd.                 | 11,000           | 74,013                     | 0.01%                 |
| E.Sun Financial Holding Co., Ltd.                     | 1,458,245        | 1,225,875                  | 0.21%                 | Gamania Digital Entertainment Co., Ltd.     | 14,000           | 33,756                     | 0.01%                 |
| Eclat Textile Co., Ltd.                               | 20,000           | 366,237                    | 0.06%                 | Gemtek Technology Corp.                     | 38,000           | 42,717                     | 0.01%                 |
| Egis Technology, Inc.                                 | 7,000            | 27,256                     | 0.00%                 | General Interface Solution Holding Ltd.     | 19,000           | 40,860                     | 0.01%                 |
| EirGenix, Inc.  | 22,000           | 72,042                     | 0.01%                 | Genesys Logic, Inc.                         | 8,000            | 31,280                     | 0.01%                 |
| Elan Microelectronics Corp.                           | 30,000           | 158,844                    | 0.03%                 | Genius Electronic Optical Co., Ltd.         | 8,000            | 109,610                    | 0.02%                 |
| Elite Advanced Laser Corp.                            | 11,000           | 22,329                     | 0.00%                 | Getac Holdings Corp.                        | 35,000           | 126,586                    | 0.02%                 |
| Elite Material Co., Ltd.                              | 30,000           | 373,405                    | 0.06%                 | Giant Manufacturing Co., Ltd.               | 29,870           | 179,081                    | 0.03%                 |
| Elite Semiconductor Microelectronics Technology, Inc. | 25,000           | 79,829                     | 0.01%                 | Gigabyte Technology Co., Ltd.               | 48,000           | 416,024                    | 0.07%                 |
| Elitegroup Computer Systems Co., Ltd.                 | 29,000           | 29,765                     | 0.01%                 | Gigasolar Materials Corp.                   | 3,474            | 10,244                     | 0.00%                 |
| eMemory Technology, Inc.                              | 7,000            | 558,805                    | 0.10%                 | Gigastorage Corp.                           | 42,387           | 22,719                     | 0.00%                 |
| Ennoconn Corp.  | 7,116            | 62,139                     | 0.01%                 | Global Brands Manufacture Ltd.              | 24,440           | 51,364                     | 0.01%                 |
| Ennostar, Inc.  | 67,550           | 101,907                    | 0.02%                 | Global Mixed Mode Technology, Inc.          | 6,000            | 51,612                     | 0.01%                 |
| Episil Technologies, Inc.                             | 29,208           | 68,617                     | 0.01%                 | Global Unichip Corp.                        | 9,000            | 510,256                    | 0.09%                 |
| Eternal Materials Co., Ltd.                           | 93,050           | 88,228                     | 0.02%                 | Globalwafers Co., Ltd.                      | 21,000           | 401,655                    | 0.07%                 |
| Etron Technology, Inc.                                | 29,149           | 51,288                     | 0.01%                 | Globe Union Industrial Corp.                | 13,339           | 6,715                      | 0.00%                 |
| Eva Airways Corp.                                     | 266,000          | 272,583                    | 0.05%                 | Gloria Material Technology Corp.            | 48,000           | 76,401                     | 0.01%                 |
| Evergreen Aviation Technologies Corp.                 | 10,000           | 35,353                     | 0.01%                 | Gold Circuit Electronics Ltd.               | 30,600           | 217,357                    | 0.04%                 |
| Evergreen International Storage & Transport Corp.     | 40,000           | 41,316                     | 0.01%                 | Goldsun Building Materials Co., Ltd.        | 102,279          | 93,813                     | 0.02%                 |
| Evergreen Marine Corp. Taiwan Ltd.                    | 99,200           | 463,831                    | 0.08%                 | Gourmet Master Co., Ltd.                    | 8,000            | 26,458                     | 0.00%                 |
| EVERGREEN Steel Corp.                                 | 23,000           | 77,939                     | 0.01%                 | Grand Pacific Petrochemical                 | 111,403          | 55,174                     | 0.01%                 |
| Everlight Chemical Industrial Corp.                   | 36,000           | 22,991                     | 0.00%                 | Grape King Bio Ltd.                         | 10,000           | 50,830                     | 0.01%                 |
| Everlight Electronics Co., Ltd.                       | 39,000           | 63,538                     | 0.01%                 | Great Tree Pharmacy Co., Ltd.               | 5,912            | 67,325                     | 0.01%                 |
| Far Eastern Department Stores Ltd.                    | 105,000          | 84,676                     | 0.01%                 | Great Wall Enterprise Co., Ltd.             | 69,143           | 131,795                    | 0.02%                 |
| Far Eastern International Bank                        | 202,703          | 83,550                     | 0.01%                 | Greatek Electronics, Inc.                   | 29,000           | 57,829                     | 0.01%                 |
| Far Eastern New Century Corp.                         | 310,000          | 315,146                    | 0.05%                 | Gudeng Precision Industrial Co., Ltd.       | 6,294            | 75,982                     | 0.01%                 |
| Far EasTone Telecommunications Co., Ltd.              | 170,950          | 444,496                    | 0.08%                 | Hannstar Board Corp.                        | 30,000           | 54,056                     | 0.01%                 |
| Faraday Technology Corp.                              | 21,000           | 244,278                    | 0.04%                 | HannStar Display Corp.                      | 224,000          | 86,489                     | 0.01%                 |
| Farglory Land Development Co., Ltd.                   | 28,000           | 51,821                     | 0.01%                 | HannsTouch Holdings Co.                     | 32,000           | 10,062                     | 0.00%                 |
| Federal Corp.   | 41,000           | 26,318                     | 0.00%                 | Highwealth Construction Corp.               | 142,609          | 186,332                    | 0.03%                 |
| Feng Hsin Steel Co., Ltd.                             | 40,000           | 90,060                     | 0.02%                 | Hiwin Technologies Corp.                    | 28,984           | 221,933                    | 0.04%                 |
| Feng TAY Enterprise Co., Ltd.                         | 49,368           | 281,501                    | 0.05%                 | Ho Tung Chemical Corp.                      | 67,000           | 19,932                     | 0.00%                 |
| Firich Enterprises Co., Ltd.                          | 36,029           | 36,921                     | 0.01%                 | Holtek Semiconductor, Inc.                  | 19,000           | 41,293                     | 0.01%                 |
| First Financial Holding Co., Ltd.                     | 1,051,681        | 938,924                    | 0.16%                 |   |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                       | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---------------------------------------|------------------|----------------------------|-----------------------|
| Holy Stone Enterprise Co., Ltd.            | 12,600           | 39,823                     | 0.01%                 | Lien Hwa Industrial Holdings Corp.    | 112,859          | 245,278                    | 0.04%                 |
| Hon Hai Precision Industry Co., Ltd.       | 1,172,000        | 3,990,616                  | 0.68%                 | Lingsen Precision Industries Ltd.     | 41,000           | 30,593                     | 0.01%                 |
| Hong Pu Real Estate Development Co., Ltd.  | 22,000           | 21,505                     | 0.00%                 | Lite-On Technology Corp. ADR          | 211,000          | 804,386                    | 0.14%                 |
| Hota Industrial Manufacturing Co., Ltd.    | 21,073           | 40,992                     | 0.01%                 | Longchen Paper & Packaging Co., Ltd.  | 78,545           | 37,877                     | 0.01%                 |
| Hotai Finance Co., Ltd.                    | 15,400           | 64,228                     | 0.01%                 | Lotes Co., Ltd.                       | 7,194            | 250,813                    | 0.04%                 |
| Hotai Motor Co., Ltd.                      | 32,365           | 747,684                    | 0.13%                 | Lotus Pharmaceutical Co., Ltd.        | 12,000           | 106,352                    | 0.02%                 |
| Hsin Kuang Steel Co., Ltd.                 | 26,000           | 48,882                     | 0.01%                 | Lung Yen Life Service Corp.           | 23,000           | 30,127                     | 0.01%                 |
| HTC Corp.                                  | 69,000           | 115,335                    | 0.02%                 | M31 Technology Corp.                  | 2,000            | 69,077                     | 0.01%                 |
| Hu Lane Associate, Inc.                    | 8,000            | 41,446                     | 0.01%                 | Machvision, Inc.                      | 6,000            | 42,717                     | 0.01%                 |
| Hua Nan Financial Holdings Co., Ltd.       | 996,497          | 725,687                    | 0.12%                 | Macronix International Co., Ltd.      | 171,000          | 174,675                    | 0.03%                 |
| Huaku Development Co., Ltd.                | 22,000           | 69,031                     | 0.01%                 | Makalot Industrial Co., Ltd.          | 20,075           | 231,882                    | 0.04%                 |
| Huang Hsiang Construction Corp.            | 12,000           | 16,833                     | 0.00%                 | Marketch International Corp.          | 9,000            | 41,202                     | 0.01%                 |
| Hung Sheng Construction Ltd.               | 32,600           | 21,510                     | 0.00%                 | MediaTek, Inc.                        | 146,000          | 4,828,530                  | 0.82%                 |
| IBF Financial Holdings Co., Ltd.           | 310,791          | 124,051                    | 0.02%                 | Medigen Biotechnology Corp.           | 7,000            | 10,218                     | 0.00%                 |
| Ichia Technologies, Inc.                   | 31,000           | 36,060                     | 0.01%                 | Medigen Vaccine Biologics Corp.       | 26,182           | 59,802                     | 0.01%                 |
| IEI Integration Corp.                      | 11,000           | 30,107                     | 0.01%                 | Mega Financial Holding Co., Ltd.      | 1,104,587        | 1,410,854                  | 0.24%                 |
| Infotrend Technology, Inc.                 | 20,000           | 13,881                     | 0.00%                 | Mercuries & Associates Holding Ltd.   | 45,155           | 20,157                     | 0.00%                 |
| Innodisk Corp.                             | 6,249            | 63,527                     | 0.01%                 | Mercuries Life Insurance Co., Ltd.    | 241,092          | 39,985                     | 0.01%                 |
| Innolux Corp.                              | 842,928          | 392,756                    | 0.07%                 | Merida Industry Co., Ltd.             | 24,000           | 142,715                    | 0.02%                 |
| International CSRC Investment Holdings Co. | 75,000           | 47,653                     | 0.01%                 | Merry Electronics Co., Ltd.           | 18,170           | 64,828                     | 0.01%                 |
| International Games System Co., Ltd.       | 10,000           | 235,904                    | 0.04%                 | Microbio Co., Ltd.                    | 49,309           | 81,136                     | 0.01%                 |
| Inventec Corp.                             | 257,000          | 442,143                    | 0.08%                 | Micro-Star International Co., Ltd.    | 68,000           | 451,997                    | 0.08%                 |
| Iron Force Industrial Co., Ltd.            | 4,000            | 11,925                     | 0.00%                 | Mitac Holdings Corp.                  | 87,240           | 126,637                    | 0.02%                 |
| ITE Technology, Inc.                       | 11,000           | 53,942                     | 0.01%                 | momo.com, Inc.                        | 7,116            | 118,018                    | 0.02%                 |
| ITEQ Corp.                                 | 20,321           | 56,148                     | 0.01%                 | Motech Industries, Inc.               | 28,417           | 25,972                     | 0.00%                 |
| Jentech Precision Industrial Co., Ltd.     | 9,599            | 240,518                    | 0.04%                 | MPI Corp.                             | 7,000            | 49,608                     | 0.01%                 |
| Jess-Link Products Co., Ltd.               | 8,000            | 21,922                     | 0.00%                 | Namchow Holdings Co., Ltd.            | 13,000           | 21,518                     | 0.00%                 |
| Johnson Health Tech Co., Ltd.              | 10,000           | 22,385                     | 0.00%                 | Nan Kang Rubber Tire Co., Ltd.        | 66,000           | 90,321                     | 0.02%                 |
| Kaimei Electronic Corp.                    | 7,600            | 17,458                     | 0.00%                 | Nan Liu Enterprise Co., Ltd.          | 3,000            | 7,585                      | 0.00%                 |
| Kaori Heat Treatment Co., Ltd.             | 7,000            | 50,863                     | 0.01%                 | Nan Pao Resins Chemical Co., Ltd.     | 10,000           | 91,559                     | 0.02%                 |
| KEE TAI Properties Co., Ltd.               | 29,000           | 14,835                     | 0.00%                 | Nan Ya Plastics Corp.                 | 556,000          | 1,204,738                  | 0.21%                 |
| Kenda Rubber Industrial Co., Ltd.          | 61,320           | 61,739                     | 0.01%                 | Nan Ya Printed Circuit Board Corp.    | 20,000           | 163,894                    | 0.03%                 |
| Kindom Development Co., Ltd.               | 38,200           | 48,356                     | 0.01%                 | Nantex Industry Co., Ltd.             | 32,000           | 39,204                     | 0.01%                 |
| King Slide Works Co., Ltd.                 | 6,000            | 178,687                    | 0.03%                 | Nanya Technology Corp.                | 114,000          | 289,731                    | 0.05%                 |
| King Yuan Electronics Co., Ltd.            | 107,000          | 295,997                    | 0.05%                 | Newmax Technology Co., Ltd.           | 15,000           | 18,255                     | 0.00%                 |
| King's Town Bank Co., Ltd.                 | 90,000           | 117,154                    | 0.02%                 | Nichidenbo Corp.                      | 18,000           | 34,076                     | 0.01%                 |
| Kinik Co.                                  | 12,000           | 75,072                     | 0.01%                 | Nidec Chaun-Choung Technology Corp.   | 4,000            | 19,550                     | 0.00%                 |
| Kinpo Electronics                          | 144,000          | 76,245                     | 0.01%                 | Nien Made Enterprise Co., Ltd.        | 13,000           | 149,525                    | 0.03%                 |
| Kinsus Interconnect Technology Corp.       | 25,000           | 81,214                     | 0.01%                 | Novatek Microelectronics Corp.        | 56,000           | 943,354                    | 0.16%                 |
| KMC Kuei Meng International, Inc.          | 5,000            | 21,424                     | 0.00%                 | Nuvoton Technology Corp.              | 15,000           | 69,403                     | 0.01%                 |
| Kung Long Batteries Industrial Co., Ltd.   | 7,000            | 30,107                     | 0.01%                 | O-Bank Co., Ltd.                      | 165,000          | 53,655                     | 0.01%                 |
| Kuo Toong International Co., Ltd.          | 23,000           | 34,248                     | 0.01%                 | OBI Pharma, Inc.                      | 19,016           | 43,001                     | 0.01%                 |
| Kuo Yang Construction Co., Ltd.            | 40,000           | 30,628                     | 0.01%                 | Oneness Biotech Co., Ltd.             | 34,857           | 220,905                    | 0.04%                 |
| L&K Engineering Co., Ltd.                  | 17,000           | 94,166                     | 0.02%                 | Orient Semiconductor Electronics Ltd. | 51,000           | 90,565                     | 0.02%                 |
| LandMark Optoelectronics Corp.             | 6,000            | 20,723                     | 0.00%                 | Oriental Union Chemical Corp.         | 81,000           | 53,181                     | 0.01%                 |
| Largan Precision Co., Ltd.                 | 10,311           | 964,226                    | 0.16%                 | Pan Jit International, Inc.           | 37,000           | 81,136                     | 0.01%                 |
| Lealea Enterprise Co., Ltd.                | 111,280          | 37,528                     | 0.01%                 | Pan-International Industrial Corp.    | 33,000           | 38,118                     | 0.01%                 |
| Li Cheng Enterprise Co., Ltd.              | 13,000           | 9,213                      | 0.00%                 | Panion & BF Biotech, Inc.             | 6,000            | 21,896                     | 0.00%                 |
| Li Peng Enterprise Co., Ltd.               | 57,000           | 14,728                     | 0.00%                 | Parade Technologies Ltd.              | 6,500            | 254,150                    | 0.04%                 |
|  |                  |                            |                       | PChome Online, Inc.                   | 12,123           | 17,459                     | 0.00%                 |



|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Pegatron Corp.                                     | 200,000          | 568,906                    | 0.10%                 | Sinbon Electronics Co., Ltd.                    | 20,000           | 194,849                    | 0.03%                 |
| Pegavision Corp.                                   | 4,342            | 56,096                     | 0.01%                 | Sincere Navigation Corp.                        | 35,000           | 28,910                     | 0.00%                 |
| PharmaEngine, Inc.                                 | 7,000            | 24,063                     | 0.00%                 | Sino-American Silicon Products, Inc.            | 52,000           | 332,090                    | 0.06%                 |
| Pharmaessentia Corp.                               | 24,000           | 270,572                    | 0.05%                 | Sinon Corp.                                     | 30,000           | 37,585                     | 0.01%                 |
| Phihong Technology Co., Ltd.                       | 27,798           | 53,349                     | 0.01%                 | SinoPac Financial Holdings Co., Ltd.            | 1,132,135        | 726,709                    | 0.12%                 |
| Phison Electronics Corp.                           | 16,000           | 271,094                    | 0.05%                 | Sinyi Realty, Inc.                              | 24,000           | 23,421                     | 0.00%                 |
| Pixart Imaging, Inc.                               | 10,000           | 50,178                     | 0.01%                 | Sitronix Technology Corp.                       | 9,000            | 81,524                     | 0.01%                 |
| Polaris Group                                      | 28,000           | 68,972                     | 0.01%                 | Soft-World International Corp.                  | 9,000            | 44,134                     | 0.01%                 |
| Posiflex Technology, Inc.                          | 5,000            | 20,039                     | 0.00%                 | Solar Applied Materials Technology Corp.        | 49,000           | 62,027                     | 0.01%                 |
| Pou Chen Corp.                                     | 266,000          | 267,816                    | 0.05%                 | Sonix Technology Co., Ltd.                      | 12,000           | 22,443                     | 0.00%                 |
| Powerchip Semiconductor Manufacturing Corp.        | 286,000          | 274,440                    | 0.05%                 | Speed Tech Corp.                                | 10,000           | 18,996                     | 0.00%                 |
| Powertech Technology, Inc.                         | 66,000           | 303,221                    | 0.05%                 | Sporton International, Inc.                     | 7,455            | 58,541                     | 0.01%                 |
| Poya International Co., Ltd.                       | 8,221            | 147,863                    | 0.03%                 | St Shine Optical Co., Ltd.                      | 5,000            | 30,954                     | 0.01%                 |
| President Chain Store Corp.                        | 55,000           | 482,967                    | 0.08%                 | Standard Foods Corp.                            | 45,000           | 57,037                     | 0.01%                 |
| President Securities Corp.                         | 103,121          | 66,025                     | 0.01%                 | Sunny Friend Environmental Technology Co., Ltd. | 6,746            | 25,278                     | 0.00%                 |
| Primax Electronics Ltd.                            | 34,000           | 75,000                     | 0.01%                 | Sunonwealth Electric Machine Industry Co., Ltd. | 19,000           | 66,552                     | 0.01%                 |
| Prince Housing & Development Corp.                 | 109,000          | 39,423                     | 0.01%                 | Sunplus Technology Co., Ltd.                    | 38,000           | 42,531                     | 0.01%                 |
| Qisda Corp. ADR                                    | 135,000          | 211,140                    | 0.04%                 | Supreme Electronics Co., Ltd.                   | 48,140           | 94,898                     | 0.02%                 |
| Quanta Computer, Inc.                              | 262,000          | 1,916,521                  | 0.33%                 | Swancor Holding Co., Ltd.                       | 8,000            | 25,624                     | 0.00%                 |
| Quanta Storage, Inc.                               | 16,000           | 42,749                     | 0.01%                 | Syncmold Enterprise Corp.                       | 9,000            | 23,431                     | 0.00%                 |
| Radiant Opto-Electronics Corp.                     | 43,000           | 186,344                    | 0.03%                 | Synmosa Biopharma Corp.                         | 26,577           | 33,470                     | 0.01%                 |
| Radium Life Tech Co., Ltd.                         | 71,000           | 22,695                     | 0.00%                 | Synnex Technology International Corp.           | 132,000          | 301,931                    | 0.05%                 |
| Raydium Semiconductor Corp.                        | 6,000            | 78,298                     | 0.01%                 | Systex Corp.                                    | 15,000           | 54,740                     | 0.01%                 |
| RDC Semiconductor Co., Ltd.                        | 6,120            | 55,835                     | 0.01%                 | T3EX Global Holdings Corp.                      | 8,000            | 22,600                     | 0.00%                 |
| Realtek Semiconductor Corp.                        | 47,000           | 722,064                    | 0.12%                 | TA Chen Stainless Pipe                          | 188,156          | 242,778                    | 0.04%                 |
| Rechi Precision Co., Ltd.                          | 21,000           | 14,609                     | 0.00%                 | Ta Ya Electric Wire & Cable                     | 59,439           | 66,817                     | 0.01%                 |
| Rexon Industrial Corp., Ltd.                       | 15,000           | 25,220                     | 0.00%                 | TA-I Technology Co., Ltd.                       | 6,000            | 9,355                      | 0.00%                 |
| Rich Development Co., Ltd.                         | 51,000           | 16,169                     | 0.00%                 | Taichung Commercial Bank Co., Ltd.              | 350,883          | 181,784                    | 0.03%                 |
| RichWave Technology Corp.                          | 6,898            | 41,356                     | 0.01%                 | TaiDoc Technology Corp.                         | 8,000            | 43,010                     | 0.01%                 |
| Ritek Corp.  | 60,241           | 16,095                     | 0.00%                 | Taiflex Scientific Co., Ltd.                    | 10,000           | 15,982                     | 0.00%                 |
| Ruentex Development Co., Ltd.                      | 163,415          | 201,004                    | 0.03%                 | Taigen Biopharmaceuticals Holdings Ltd.         | 26,000           | 12,877                     | 0.00%                 |
| Ruentex Industries Ltd.                            | 61,264           | 128,355                    | 0.02%                 | TaiMed Biologics, Inc.                          | 16,000           | 42,749                     | 0.01%                 |
| Run Long Construction Co., Ltd.                    | 36,000           | 117,300                    | 0.02%                 | Tainan Spinning Co., Ltd.                       | 98,000           | 50,452                     | 0.01%                 |
| Sampo Corp.  | 25,000           | 23,704                     | 0.00%                 | Taishin Financial Holding Co., Ltd.             | 1,158,090        | 682,994                    | 0.12%                 |
| Sanyang Motor Co., Ltd.                            | 57,000           | 132,608                    | 0.02%                 | Taiwan Business Bank                            | 520,245          | 232,233                    | 0.04%                 |
| Savior Lifetec Corp.                               | 37,372           | 27,337                     | 0.00%                 | Taiwan Cooperative Financial Holding Co., Ltd.  | 1,037,805        | 902,865                    | 0.15%                 |
| ScinoPharm Taiwan Ltd.                             | 35,000           | 30,107                     | 0.01%                 | Taiwan Fertilizer Co., Ltd.                     | 68,000           | 149,779                    | 0.03%                 |
| SDI Corp.  | 16,000           | 59,171                     | 0.01%                 | Taiwan Glass Industry Corp.                     | 146,000          | 90,148                     | 0.02%                 |
| Senao International Co., Ltd.                      | 20,000           | 25,676                     | 0.00%                 | Taiwan High Speed Rail Corp.                    | 200,000          | 200,062                    | 0.03%                 |
| Sensortek Technology Corp.                         | 2,000            | 28,250                     | 0.00%                 | Taiwan Hon Chuan Enterprise Co., Ltd.           | 27,000           | 109,969                    | 0.02%                 |
| Sercomm Corp.                                      | 24,000           | 105,179                    | 0.02%                 | Taiwan Mask Corp.                               | 19,000           | 44,017                     | 0.01%                 |
| Shanghai Commercial & Savings Bank Ltd.            | 369,426          | 563,338                    | 0.10%                 | Taiwan Mobile Co., Ltd.                         | 170,000          | 546,162                    | 0.09%                 |
| Sheng Yu Steel Co., Ltd.                           | 12,000           | 11,437                     | 0.00%                 | Taiwan Paiho Ltd.                               | 20,000           | 37,536                     | 0.01%                 |
| Shihlin Electric & Engineering Corp.               | 26,000           | 100,389                    | 0.02%                 | Taiwan PCB Techvest Co., Ltd.                   | 34,000           | 47,969                     | 0.01%                 |
| Shin Foong Specialty & Applied Materials Co., Ltd. | 4,000            | 7,273                      | 0.00%                 | Taiwan Sakura Corp.                             | 19,000           | 43,026                     | 0.01%                 |
| Shin Kong Financial Holding Co., Ltd.              | 1,328,429        | 383,070                    | 0.07%                 | Taiwan Secom Co., Ltd.                          | 26,000           | 99,119                     | 0.02%                 |
| Shin Zu Shing Co., Ltd.                            | 12,041           | 48,454                     | 0.01%                 | Taiwan Semiconductor Co., Ltd.                  | 22,000           | 65,590                     | 0.01%                 |
| Shining Building Business Co., Ltd.                | 58,000           | 20,221                     | 0.00%                 | Taiwan Semiconductor Manufacturing Co., Ltd.    | 2,363,000        | 45,657,744                 | 7.78%                 |
| Shinkong Insurance Co., Ltd.                       | 20,000           | 44,379                     | 0.01%                 | Taiwan Styrene Monomer                          | 60,000           | 30,596                     | 0.01%                 |
| Shinkong Synthetic Fibers Corp.                    | 149,000          | 75,494                     | 0.01%                 | Taiwan Surface Mounting Technology Corp.        | 29,000           | 90,618                     | 0.02%                 |
| Shiny Chemical Industrial Co., Ltd.                | 10,500           | 46,016                     | 0.01%                 | Taiwan TEA Corp.                                | 61,000           | 43,230                     | 0.01%                 |
| Sigurd Microelectronics Corp.                      | 42,000           | 89,226                     | 0.02%                 | Taiwan Union Technology Corp.                   | 26,000           | 106,743                    | 0.02%                 |
| Silergy Corp.                                      | 32,200           | 524,592                    | 0.09%                 |   |                  |                            |                       |
| Silicon Integrated Systems Corp.                   | 61,060           | 90,723                     | 0.02%                 |   |                  |                            |                       |
| Simplo Technology Co., Ltd.                        | 17,000           | 232,645                    | 0.04%                 |   |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Taiwan-Asia Semiconductor Corp.            | 41,000           | 62,922                     | 0.01%                 | WinWay Technology Co., Ltd.                     | 2,000            | 54,675                     | 0.01%                 |
| Taiyen Biotech Co., Ltd.                   | 12,000           | 13,372                     | 0.00%                 | Wisdom Marine Lines Co., Ltd.                   | 49,023           | 83,061                     | 0.01%                 |
| Tatung Co., Ltd.                           | 221,000          | 302,439                    | 0.05%                 | Wistron Corp.                                   | 281,000          | 902,774                    | 0.15%                 |
| TCI Co., Ltd.                              | 10,000           | 55,718                     | 0.01%                 | Wistron NeWeb Corp.                             | 32,145           | 163,393                    | 0.03%                 |
| Teco Electric & Machinery Co., Ltd.        | 123,000          | 187,563                    | 0.03%                 | Wiwynn Corp.                                    | 9,000            | 535,182                    | 0.09%                 |
| Test Research, Inc.                        | 16,000           | 32,688                     | 0.01%                 | WPG Holdings Ltd.                               | 146,000          | 388,185                    | 0.07%                 |
| Thinking Electronic Industrial Co., Ltd.   | 10,000           | 54,740                     | 0.01%                 | WT Microelectronics Co., Ltd.                   | 40,000           | 146,625                    | 0.02%                 |
| Ton Yi Industrial Corp.                    | 70,000           | 36,835                     | 0.01%                 | WUS Printed Circuit Co., Ltd.                   | 10,000           | 12,642                     | 0.00%                 |
| Tong Hsing Electronic Industries Ltd.      | 20,092           | 103,110                    | 0.02%                 | Xintec, Inc.                                    | 18,000           | 74,779                     | 0.01%                 |
| Tong Yang Industry Co., Ltd.               | 45,000           | 111,435                    | 0.02%                 | Xxentria Technology Materials Corp.             | 14,300           | 33,641                     | 0.01%                 |
| Tong-Tai Machine & Tool Co., Ltd.          | 16,000           | 9,723                      | 0.00%                 | Yageo Corp.                                     | 38,112           | 741,365                    | 0.13%                 |
| Topco Scientific Co., Ltd.                 | 14,404           | 85,653                     | 0.01%                 | Yang Ming Marine Transport Corp.                | 166,000          | 277,473                    | 0.05%                 |
| Topkey Corp.                               | 7,000            | 40,827                     | 0.01%                 | YC INOX Co., Ltd.                               | 34,055           | 30,348                     | 0.01%                 |
| TPK Holding Co., Ltd.                      | 33,000           | 38,924                     | 0.01%                 | Yeong Guan Energy Technology Group Co., Ltd.    | 7,042            | 12,390                     | 0.00%                 |
| Transcend Information, Inc.                | 25,000           | 65,655                     | 0.01%                 | YFY, Inc.                                       | 131,000          | 139,151                    | 0.02%                 |
| Tripod Technology Corp.                    | 49,000           | 311,334                    | 0.05%                 | Yieh Phui Enterprise Co., Ltd.                  | 124,850          | 72,614                     | 0.01%                 |
| TSEC Corp.                                 | 40,738           | 38,892                     | 0.01%                 | Yuanta Financial Holding Co., Ltd.              | 1,191,118        | 1,071,174                  | 0.18%                 |
| TSRC Corp.                                 | 61,000           | 47,901                     | 0.01%                 | Yulon Finance Corp.                             | 24,609           | 149,143                    | 0.03%                 |
| TTY Biopharm Co., Ltd.                     | 19,000           | 49,774                     | 0.01%                 | Yulon Motor Co., Ltd.                           | 59,317           | 144,570                    | 0.02%                 |
| Tung Ho Steel Enterprise Corp.             | 61,820           | 142,411                    | 0.02%                 | Yulon Nissan Motor Co., Ltd.                    | 2,000            | 12,414                     | 0.00%                 |
| Tung Thih Electronic Co., Ltd.             | 6,000            | 28,445                     | 0.00%                 | YungShin Global Holding Corp.                   | 17,000           | 25,757                     | 0.00%                 |
| TXC Corp.                                  | 29,000           | 93,169                     | 0.02%                 | Zeng Hsing Industrial Co., Ltd.                 | 4,297            | 14,911                     | 0.00%                 |
| TYC Brother Industrial Co., Ltd.           | 14,000           | 18,475                     | 0.00%                 | Zhen Ding Technology Holding Ltd.               | 60,000           | 213,095                    | 0.04%                 |
| Tyntek Corp.                               | 17,000           | 10,303                     | 0.00%                 | ZillTek Technology Corp.                        | 4,000            | 59,302                     | 0.01%                 |
| Ultra Chip, Inc.                           | 10,000           | 32,583                     | 0.01%                 | Zinwell Corp.                                   | 20,000           | 14,337                     | 0.00%                 |
| U-Ming Marine Transport Corp.              | 43,000           | 72,997                     | 0.01%                 | Zyxel Group Corp.                               | 30,659           | 50,748                     | 0.01%                 |
| Unimicron Technology Corp.                 | 128,000          | 734,038                    | 0.13%                 |   |                  | <b>138,112,338</b>         | <b>23.54%</b>         |
| Uni-President Enterprises Corp.            | 470,000          | 1,140,907                  | 0.19%                 | <b>Thailand 2.40% (31 December 2022: 3.07%)</b> |                  |                            |                       |
| Unitech Printed Circuit Board Corp.        | 63,453           | 41,350                     | 0.01%                 | Advanced Info Service PCL                       | 109,600          | 696,790                    | 0.12%                 |
| United Integrated Services Co., Ltd.       | 16,000           | 137,893                    | 0.02%                 | AEON Thana Sinsap Thailand PCL                  | 9,400            | 44,064                     | 0.01%                 |
| United Microelectronics Corp.              | 1,151,000        | 1,972,682                  | 0.34%                 | Airports of Thailand PCL                        | 422,800          | 740,125                    | 0.13%                 |
| United Renewable Energy Co., Ltd.          | 112,793          | 54,025                     | 0.01%                 | Amata Corp. PCL                                 | 77,100           | 60,424                     | 0.01%                 |
| Universal Cement Corp.                     | 55,000           | 53,225                     | 0.01%                 | AP Thailand PCL                                 | 245,900          | 81,408                     | 0.01%                 |
| Universal Vision Biotechnology Co., Ltd.   | 5,512            | 49,749                     | 0.01%                 | Asset World Corp. PCL                           | 706,000          | 73,635                     | 0.01%                 |
| UPC Technology Corp.                       | 79,000           | 39,126                     | 0.01%                 | Bangkok Airways PCL                             | 53,600           | 24,655                     | 0.00%                 |
| UPI Semiconductor Corp.                    | 5,000            | 51,156                     | 0.01%                 | Bangkok Bank PCL                                | 16,800           | 77,029                     | 0.01%                 |
| USI Corp.                                  | 76,000           | 48,908                     | 0.01%                 | Bangkok Bank PCL NVDR                           | 49,100           | 225,127                    | 0.04%                 |
| Vanguard International Semiconductor Corp. | 90,000           | 238,999                    | 0.04%                 | Bangkok Chain Hospital PCL                      | 93,100           | 61,098                     | 0.01%                 |
| VIA Labs, Inc.                             | 3,000            | 26,881                     | 0.00%                 | Bangkok Commercial Asset Management PCL         | 157,400          | 37,583                     | 0.01%                 |
| Via Technologies, Inc.                     | 34,000           | 173,376                    | 0.03%                 | Bangkok Dusit Medical Services PCL              | 42,300           | 34,390                     | 0.01%                 |
| VisEra Technologies Co., Ltd.              | 10,000           | 90,093                     | 0.02%                 | Bangkok Dusit Medical Services PCL Class F      | 1,030,400        | 837,724                    | 0.14%                 |
| Visual Photonics Epitaxy Co., Ltd.         | 19,000           | 99,363                     | 0.02%                 | Bangkok Expressway & Metro PCL                  | 800,200          | 186,379                    | 0.03%                 |
| Voltronic Power Technology Corp.           | 6,500            | 362,164                    | 0.06%                 | Bangkok Land PCL                                | 1,082,100        | 22,509                     | 0.00%                 |
| Wafer Works Corp.                          | 51,687           | 72,923                     | 0.01%                 | Bangkok Life Assurance PCL                      | 2,400            | 1,406                      | 0.00%                 |
| Waffer Technology Corp.                    | 11,000           | 41,039                     | 0.01%                 | Bangkok Life Assurance PCL NVDR                 | 39,000           | 22,852                     | 0.00%                 |
| Wah Lee Industrial Corp.                   | 19,120           | 61,427                     | 0.01%                 | BBCP PCL  | 59,200           | 15,263                     | 0.00%                 |
| Walsin Lihwa Corp.                         | 267,737          | 337,174                    | 0.06%                 | BEC World PCL                                   | 79,300           | 11,338                     | 0.00%                 |
| Walsin Technology Corp.                    | 33,000           | 132,256                    | 0.02%                 | Berli Jucker PCL                                | 96,300           | 70,534                     | 0.01%                 |
| Wan Hai Lines Ltd.                         | 93,275           | 167,157                    | 0.03%                 | Betagro PCL                                     | 63,500           | 44,650                     | 0.01%                 |
| Wei Chuan Foods Corp.                      | 46,000           | 28,553                     | 0.00%                 | Beyond Securities PCL                           | 211,300          | 27,981                     | 0.01%                 |
| Weikeng Industrial Co., Ltd.               | 65,000           | 61,208                     | 0.01%                 | BTS Group Holdings PCL                          | 808,500          | 171,732                    | 0.03%                 |
| Weltrend Semiconductor                     | 18,000           | 43,166                     | 0.01%                 | Bumrungrad Hospital PCL                         | 56,400           | 366,829                    | 0.06%                 |
| Win Semiconductors Corp.                   | 40,000           | 207,230                    | 0.04%                 | Central Pattana PCL                             | 306,000          | 627,554                    | 0.11%                 |
| Winbond Electronics Corp.                  | 306,216          | 303,816                    | 0.05%                 | Central Plaza Hotel PCL                         | 67,600           | 86,648                     | 0.02%                 |
|  |                  |                            |                       | Central Retail Corp. PCL                        | 277,100          | 332,853                    | 0.06%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Charoen Pokphand Foods PCL               | 484,900          | 278,446                    | 0.05%                 | Sri Trang Gloves Thailand PCL  | 74,600           | 14,644                     | 0.00%                 |
| Chularat Hospital PCL Class F            | 618,600          | 56,908                     | 0.01%                 | Srisawad Corp. PCL   | 56,600           | 67,159                     | 0.01%                 |
| Com7 PCL Class F                         | 114,300          | 79,699                     | 0.01%                 | Supalai PCL  | 136,300          | 74,275                     | 0.01%                 |
| CP ALL PCL                               | 585,600          | 960,774                    | 0.16%                 | Super Energy Corp. PCL   | 921,100          | 11,064                     | 0.00%                 |
| CP Axtra PCL                             | 149,055          | 117,908                    | 0.02%                 | Taokaenoi Food & Marketing PCL Class F   | 60,100           | 16,727                     | 0.00%                 |
| Delta Electronics Thailand PCL           | 275,300          | 709,775                    | 0.12%                 | Thai Airways International PCL   | 18,900           | 1,409                      | 0.00%                 |
| Dhipaya Group Holdings PCL               | 42,000           | 35,684                     | 0.01%                 | Thai Life Insurance PCL  | 237,800          | 63,748                     | 0.01%                 |
| Dohome PCL                               | 93,563           | 34,813                     | 0.01%                 | Thai Union Group PCL Class F   | 270,700          | 118,963                    | 0.02%                 |
| Energy Absolute PCL                      | 113,800          | 147,532                    | 0.03%                 | Thai Vegetable Oil PCL   | 39,820           | 24,966                     | 0.00%                 |
| Energy Absolute PCL NVDR                 | 62,600           | 81,156                     | 0.01%                 | Thaicom PCL  | 47,800           | 18,486                     | 0.00%                 |
| Forth Corp. PCL                          | 47,000           | 31,671                     | 0.01%                 | Thaifoods Group PCL Class F  | 164,300          | 18,388                     | 0.00%                 |
| GFPT PCL                                 | 57,900           | 19,508                     | 0.00%                 | Thailand Future Fund   | 199,300          | 38,246                     | 0.01%                 |
| Hana Microelectronics PCL                | 68,300           | 106,555                    | 0.02%                 | Thanachart Capital PCL   | 71,100           | 103,111                    | 0.02%                 |
| Home Product Center PCL                  | 559,100          | 191,649                    | 0.03%                 | Thonburi Healthcare Group PCL  | 76,600           | 121,748                    | 0.02%                 |
| Indorama Ventures PCL                    | 173,400          | 138,436                    | 0.02%                 | Thoresen Thai Agencies PCL   | 139,800          | 26,213                     | 0.00%                 |
| Intouch Holdings PCL Class F             | 42,900           | 89,866                     | 0.02%                 | Tipco Asphalt PCL  | 46,300           | 22,246                     | 0.00%                 |
| Intouch Holdings PCL NVDR                | 41,200           | 86,305                     | 0.02%                 | Tisco Financial Group PCL  | 59,100           | 172,716                    | 0.03%                 |
| I-TAIL Corp. PCL                         | 71,700           | 44,323                     | 0.01%                 | TMBThanachart Bank PCL   | 4,311,700        | 210,958                    | 0.04%                 |
| Italian-Thai Development PCL             | 366,100          | 9,224                      | 0.00%                 | TOA Paint Thailand PCL   | 49,200           | 32,577                     | 0.01%                 |
| Jasmine International PCL                | 317,100          | 19,510                     | 0.00%                 | TQM Alpha PCL  | 25,200           | 21,226                     | 0.00%                 |
| Jasmine Technology Solution PCL          | 23,100           | 59,556                     | 0.01%                 | True Corp. PCL   | 1,007,816        | 149,109                    | 0.03%                 |
| Jaymart Group Holdings PCL               | 51,500           | 26,103                     | 0.00%                 | TTW PCL  | 130,400          | 34,957                     | 0.01%                 |
| JMT Network Services PCL                 | 61,435           | 45,897                     | 0.01%                 | VGI PCL  | 426,616          | 24,123                     | 0.00%                 |
| Kasikornbank PCL                         | 80,800           | 319,578                    | 0.06%                 | Vibhavadi Medical Center PCL   | 506,195          | 26,546                     | 0.01%                 |
| Kasikornbank PCL NVDR                    | 93,000           | 367,831                    | 0.06%                 | Workpoint Entertainment PCL  | 18,300           | 5,898                      | 0.00%                 |
| KCE Electronics PCL                      | 80,400           | 129,554                    | 0.02%                 |  |                  | <b>14,073,421</b>          | <b>2.40%</b>          |
| Kerry Express Thailand PCL               | 34,400           | 4,979                      | 0.00%                 | <b>Turkey 0.97% (31 December 2022: 1.06%)</b>                                  |                  |                            |                       |
| Kiatnakin Phatra Bank PCL                | 60,000           | 88,332                     | 0.02%                 | Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim A.S.                               | 52,338           | 18,147                     | 0.00%                 |
| Krung Thai Bank PCL                      | 611,300          | 329,537                    | 0.06%                 | Akbank T.A.S.  | 298,310          | 368,872                    | 0.06%                 |
| Krungthai Card PCL                       | 121,000          | 154,208                    | 0.03%                 | Akansa Cimento A.S.  | 4,460            | 21,489                     | 0.00%                 |
| Land & Houses PCL                        | 790,500          | 188,752                    | 0.03%                 | AKIS Gayrimenkul Yatirimi A.S. REIT  | 57,195           | 22,890                     | 0.00%                 |
| LPN Development PCL                      | 158,400          | 18,470                     | 0.00%                 | Aksigorta A.S.   | 59,618           | 10,598                     | 0.00%                 |
| Major Cineplex Group PCL                 | 56,100           | 24,490                     | 0.00%                 | Albaraka Turk Katilim Bankasi A.S.   | 84,360           | 10,911                     | 0.00%                 |
| MBK PCL                                  | 33,601           | 15,554                     | 0.00%                 | Alfa Solar Enerji Sanayi VE Ticaret A.S.                                       | 8,178            | 23,260                     | 0.00%                 |
| Mega Lifesciences PCL                    | 38,400           | 45,282                     | 0.01%                 | Anadolu Anonim Turk Sigorta Sirketi  | 18,165           | 36,965                     | 0.01%                 |
| Minor International PCL Foreign          | 382,500          | 330,587                    | 0.06%                 | Anadolu Isuzu Otomotiv Sanayi Ve Ticaret A.S. Class C                          | 1,963            | 13,047                     | 0.00%                 |
| MK Restaurants Group PCL                 | 16,400           | 19,099                     | 0.00%                 | Arcelik A.S.   | 23,024           | 100,175                    | 0.02%                 |
| Muangthai Capital PCL                    | 65,100           | 85,827                     | 0.02%                 | Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret A.S. Class B | 19,545           | 62,406                     | 0.01%                 |
| Ngern Tid Lor PCL                        | 124,775          | 82,251                     | 0.01%                 | Aydem Yenilenebilir Enerji A.S.  | 13,099           | 7,762                      | 0.00%                 |
| Origin Property PCL Class F              | 41,400           | 10,249                     | 0.00%                 | Aygaz A.S.   | 4,030            | 18,421                     | 0.00%                 |
| Osotspa PCL                              | 130,700          | 84,242                     | 0.01%                 | Bagfas Bandirma Gubre Fabrikalari A.S.   | 8,809            | 9,825                      | 0.00%                 |
| Plan B Media PCL Class F                 | 120,312          | 31,195                     | 0.01%                 | Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi A.S.                    | 11,585           | 7,339                      | 0.00%                 |
| Precious Shipping PCL                    | 56,400           | 14,293                     | 0.00%                 | Baticim Bati Anadolu Cimento Sanayii A.S.                                      | 7,116            | 28,094                     | 0.01%                 |
| Pruksa Holding PCL                       | 49,200           | 17,441                     | 0.00%                 | Bera Holding A.S.  | 51,502           | 20,019                     | 0.00%                 |
| PTT Global Chemical PCL                  | 205,400          | 231,682                    | 0.04%                 | BIM Birlesik Magazalar A.S.  | 43,438           | 442,337                    | 0.08%                 |
| Quality Houses PCL                       | 661,700          | 43,425                     | 0.01%                 | Biotrend Cevre VE Enerji Yatirimlari A.S.                                      | 17,334           | 10,095                     | 0.00%                 |
| Rabbit Holdings PCL Class F              | 374,000          | 5,588                      | 0.00%                 | Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret A.S.                       | 3,646            | 72,959                     | 0.01%                 |
| Ramkhamhaeng Hospital PCL Class F        | 34,800           | 36,704                     | 0.01%                 | Borusan Yatirim ve Pazarlama A.S.  | 491              | 39,068                     | 0.01%                 |
| Ratchthani Leasing PCL                   | 164,100          | 12,500                     | 0.00%                 |  |                  |                            |                       |
| Samart Corp. PCL                         | 60,500           | 7,835                      | 0.00%                 |  |                  |                            |                       |
| Sansiri PCL                              | 1,641,800        | 85,138                     | 0.02%                 |  |                  |                            |                       |
| SCB X PCL                                | 166,700          | 517,694                    | 0.09%                 |  |                  |                            |                       |
| SCG Packaging PCL                        | 124,300          | 131,101                    | 0.02%                 |  |                  |                            |                       |
| Siam Cement PCL                          | 71,100           | 637,416                    | 0.11%                 |  |                  |                            |                       |
| Siam City Cement PCL                     | 9,100            | 36,125                     | 0.01%                 |  |                  |                            |                       |
| Siam Global House PCL                    | 163,263          | 82,271                     | 0.01%                 |  |                  |                            |                       |
| Singer Thailand PCL                      | 57,200           | 19,440                     | 0.00%                 |  |                  |                            |                       |
| Sino-Thai Engineering & Construction PCL | 131,700          | 32,411                     | 0.01%                 |  |                  |                            |                       |
| SPCG PCL                                 | 34,400           | 12,497                     | 0.00%                 |  |                  |                            |                       |
| Sri Trang Agro-Industry PCL              | 98,500           | 46,462                     | 0.01%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Brisa Bridgestone Sabanci Sanayi ve Ticaret A.S.                           | 3,645            | 9,534                      | 0.00%                 | Mavi Giyim Sanayi Ve Ticaret A.S. Class B                             | 15,873           | 62,613                     | 0.01%                 |
| Bursa Cimento Fabrikasi A.S.   | 73,951           | 17,477                     | 0.00%                 | Migros Ticaret A.S.   | 9,144            | 103,719                    | 0.02%                 |
| Cimsa Cimento Sanayi VE Ticaret A.S.                                       | 29,799           | 29,603                     | 0.01%                 | MLP Saglik Hizmetleri A.S. Class B                                    | 7,054            | 35,588                     | 0.01%                 |
| Coca-Cola Icecek A.S.  | 6,101            | 108,555                    | 0.02%                 | Nuh Cimento Sanayi A.S.   | 6,578            | 68,822                     | 0.01%                 |
| Dogan Sirketler Grubu Holding A.S.   | 76,478           | 28,640                     | 0.01%                 | Oyak Cimento Fabrikalari A.S.   | 28,106           | 52,769                     | 0.01%                 |
| Dogus Otomotiv Servis ve Ticaret A.S.                                      | 4,518            | 39,315                     | 0.01%                 | Oyak Yatirim Menkul Degerler A.S.                                     | 7,885            | 10,781                     | 0.00%                 |
| Eczacibasi Yatirim Holding Ortakligi A.S.                                  | 1,626            | 13,736                     | 0.00%                 | Ozak Gayrimenkul Yatirim Ortakligi REIT                               | 52,380           | 13,621                     | 0.00%                 |
| EGE Endustri VE Ticaret A.S.   | 128              | 45,084                     | 0.01%                 | Pegasus Hava Tasimaciligi A.S.  | 3,826            | 84,140                     | 0.02%                 |
| EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A.S. | 16,549           | 24,632                     | 0.01%                 | Penta Teknoloji Urunleri Dagitim Ticaret A.S.                         | 16,742           | 10,198                     | 0.00%                 |
| Emlak Konut Gayrimenkul Yatirim Ortakligi A.S. REIT                        | 208,613          | 48,597                     | 0.01%                 | Petkim Petrokimya Holding A.S.  | 122,933          | 75,798                     | 0.01%                 |
| Enerjisa Enerji A.S.   | 21,557           | 33,240                     | 0.01%                 | Polisan Holding A.S.  | 20,555           | 9,827                      | 0.00%                 |
| Erciyas Celik Boru Sanayi A.S.   | 2,034            | 8,319                      | 0.00%                 | Qua Granite Hayal   | 58,619           | 11,393                     | 0.00%                 |
| Eregli Demir ve Celik Fabrikalari T.A.S.                                   | 171,506          | 238,090                    | 0.04%                 | Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A.S.                   | 35,348           | 33,847                     | 0.01%                 |
| Europen Endustri Insaat Sanayi VE Ticaret A.S.                             | 27,669           | 13,828                     | 0.00%                 | Sasa Polyester Sanayi A.S.  | 127,551          | 157,376                    | 0.03%                 |
| Ford Otomotiv Sanayi A.S.  | 6,341            | 158,772                    | 0.03%                 | Sekerbank Turk A.S.   | 93,964           | 13,681                     | 0.00%                 |
| Galata Wind Enerji A.S.  | 17,862           | 13,148                     | 0.00%                 | Selcuk Ecza Deposu Ticaret ve Sanayi A.S.                             | 7,686            | 16,031                     | 0.00%                 |
| GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret A.S.                         | 5,697            | 9,043                      | 0.00%                 | Sinpas Gayrimenkul Yatirim Ortakligi A.S. REIT                        | 53,723           | 4,966                      | 0.00%                 |
| Girisim Elektrik Taahhut Ticaret Ve Sanayi A.S.                            | 11,911           | 26,860                     | 0.01%                 | Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret A.S. | 15,558           | 29,105                     | 0.01%                 |
| Gubre Fabrikalari T.A.S.   | 7,932            | 41,306                     | 0.01%                 | Sok Marketler Ticaret A.S.  | 31,986           | 58,429                     | 0.01%                 |
| Hektas Ticaret T.A.S.  | 96,576           | 65,727                     | 0.01%                 | Suwen Tekstil Sanayi Pazarlama A.S.                                   | 18,278           | 15,893                     | 0.00%                 |
| Imas Makina Sanayi A.S.  | 19,091           | 8,158                      | 0.00%                 | Tat Gida Sanayi A.S.  | 4,877            | 5,562                      | 0.00%                 |
| Investco Holding A.S.  | 3,093            | 27,517                     | 0.01%                 | TAV Havalimanlari Holding A.S.  | 17,552           | 63,887                     | 0.01%                 |
| Is Finansal Kiralama A.S.  | 26,934           | 10,260                     | 0.00%                 | Tekfen Holding A.S.   | 15,676           | 19,596                     | 0.00%                 |
| Is Gayrimenkul Yatirim Ortakligi A.S. REIT                                 | 45,432           | 23,859                     | 0.01%                 | Tofas Turk Otomobil Fabrikasi A.S.                                    | 11,898           | 84,600                     | 0.02%                 |
| Is Yatirim Menkul Degerler A.S.  | 48,849           | 52,928                     | 0.01%                 | Torunlar Gayrimenkul Yatirim Ortakligi A.S. REIT                      | 17,204           | 18,466                     | 0.00%                 |
| Iskenderun Demir ve Celik A.S.   | 10,518           | 12,322                     | 0.00%                 | Tukas Gida Sanayi ve Ticaret A.S.                                     | 68,457           | 15,831                     | 0.00%                 |
| Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class A                | 63,815           | 43,776                     | 0.01%                 | Turk Hava Yollari AO  | 54,633           | 422,872                    | 0.07%                 |
| Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class D                | 39,306           | 31,621                     | 0.01%                 | Turk Telekomunikasyon A.S.  | 50,900           | 41,983                     | 0.01%                 |
| Karsan Otomotiv Sanayii VE Ticaret A.S.                                    | 46,302           | 13,373                     | 0.00%                 | Turk Traktor ve Ziraat Makineleri A.S.                                | 2,550            | 61,475                     | 0.01%                 |
| Kartonsan Karton Sanayi ve Ticaret A.S.                                    | 1,223            | 3,002                      | 0.00%                 | Turkcell Iletisim Hizmetleri A.S.                                     | 119,794          | 227,549                    | 0.04%                 |
| Kerevitas Gida Sanayi ve Ticaret A.S.                                      | 17,557           | 5,576                      | 0.00%                 | Turkiye Garanti Bankasi A.S.  | 58,974           | 116,514                    | 0.02%                 |
| Kervan Gida Sanayi Ve Ticaret A.S. Class B                                 | 16,208           | 11,514                     | 0.00%                 | Turkiye Halk Bankasi A.S.   | 52,456           | 21,278                     | 0.00%                 |
| Kiler Holding A.S.   | 24,224           | 28,084                     | 0.01%                 | Turkiye Is Bankasi A.S. Class C                                       | 308,869          | 244,301                    | 0.04%                 |
| Kimteks Poliuretan Sanayi VE Ticaret A.S.                                  | 6,572            | 12,940                     | 0.00%                 | Turkiye Sinai Kalkinma Bankasi A.S.                                   | 97,350           | 21,590                     | 0.00%                 |
| Kizilbuk Gayrimenkul Yatirim Ortakligi A.S.                                | 6,905            | 4,365                      | 0.00%                 | Turkiye Sise ve Cam Fabrikalari A.S.                                  | 144,890          | 224,787                    | 0.04%                 |
| Kocaer Celik Sanayi Ve Ticaret A.S.  | 18,116           | 18,279                     | 0.00%                 | Turkiye Vakiflar Bankasi TAO Class D                                  | 55,413           | 24,091                     | 0.01%                 |
| Kontrolmatik Enerji Ve Muhendislik A.S.                                    | 7,832            | 57,545                     | 0.01%                 | Ulker Biskuvi Sanayi A.S.   | 14,760           | 40,906                     | 0.01%                 |
| Konya Cimento Sanayii A.S.   | 86               | 20,980                     | 0.00%                 | Vakif Gayrimenkul Yatirim Ortakligi A.S. REIT                         | 231,158          | 14,167                     | 0.00%                 |
| Kordsa Teknik Tekstil A.S.   | 6,147            | 16,130                     | 0.00%                 | Vakko Tekstil ve Hazir Giyim Sanayi Isletmeleri A.S.                  | 12,182           | 31,843                     | 0.01%                 |
| Koza Altin Isletmeleri A.S.  | 86,142           | 56,963                     | 0.01%                 | Vestel Beyaz ESYA Sanayi ve Ticaret A.S.                              | 23,551           | 12,759                     | 0.00%                 |
| Koza Anadolu Metal Madencilik Isletmeleri A.S.                             | 20,143           | 28,932                     | 0.01%                 | Vestel Elektronik Sanayi ve Ticaret A.S.                              | 10,941           | 17,130                     | 0.00%                 |
| LDR Turizm A.S.  | 6,035            | 13,139                     | 0.00%                 | Yapi ve Kredi Bankasi A.S.  | 326,272          | 215,865                    | 0.04%                 |
| Logo Yazilim Sanayi Ve Ticaret A.S.  | 3,768            | 9,435                      | 0.00%                 | Yatas Yatak ve Yorgan Sanayi ve Ticaret A.S.                          | 11,405           | 9,361                      | 0.00%                 |
| Margun Enerji Uretim Sanayi VE Ticaret A.S.                                | 26,265           | 8,431                      | 0.00%                 | Yayla Agro Gida Sanayi VE Nakliyat A.S.                               | 26,818           | 11,596                     | 0.00%                 |

|  | Number of Shares  | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$)             | % of Total Net Assets      |                       |
|--|---|----------------------------|-----------------------|--|------------------|--|----------------------------|-----------------------|
| Ziraat Gayrimenkul Yatirim Ortakligi A.S.  | 122,058   | 23,433                     | 0.00%                 | Dubai Financial Market PJSC                | 162,500          | 61,500                                 | 0.01%                      |                       |
|  |   | <b>5,697,353</b>           | <b>0.97%</b>          | Dubai Investments PJSC                     | 218,480          | 138,604                                | 0.02%                      |                       |
| <b>United Arab Emirates 2.02% (31 December 2022: 1.94%)</b>  |   |                            |                       | Dubai Islamic Bank PJSC                    | 286,628          | 446,399                                | 0.08%                      |                       |
| Abu Dhabi Commercial Bank PJSC   | 287,694   | 719,088                    | 0.12%                 | Emaar Development PJSC                     | 81,144           | 157,969                                | 0.03%                      |                       |
| Abu Dhabi Islamic Bank PJSC  | 140,605   | 387,427                    | 0.07%                 | Emaar Properties PJSC                      | 662,195          | 1,427,972                              | 0.24%                      |                       |
| Abu Dhabi Ports Co. PJSC   | 86,367  | 150,030                    | 0.03%                 | Emirates Central Cooling Systems Corp.     | 199,365          | 90,108                                 | 0.01%                      |                       |
| ADNOC Logistics & Services   | 141,321   | 147,372                    | 0.02%                 | Emirates NBD Bank PJSC                     | 177,847          | 837,725                                | 0.14%                      |                       |
| Air Arabia PJSC  | 228,379   | 175,353                    | 0.03%                 | Emirates Telecommunications Group Co. PJSC | 343,179          | 1,835,147                              | 0.31%                      |                       |
| AL Seer Marine Supplies & Equipment Co. LLC  | 24,719  | 50,545                     | 0.01%                 | Fertiglobe plc                             | 114,522          | 92,609                                 | 0.02%                      |                       |
| AL Yah Satellite Communications Co.-PJSC- Yah Sat  | 86,222  | 61,273                     | 0.01%                 | First Abu Dhabi Bank PJSC                  | 435,025          | 1,653,515                              | 0.28%                      |                       |
| Aldar Properties PJSC  | 354,248   | 516,024                    | 0.09%                 | GFH FINANCIAL GROUP BSC                    | 310,298          | 76,545                                 | 0.01%                      |                       |
| Alpha Dhabi Holding PJSC   | 136,654   | 699,502                    | 0.12%                 | Ghitha Holding PJSC                        | 3,292            | 37,987                                 | 0.01%                      |                       |
| Americana Restaurants International plc  | 283,380   | 241,503                    | 0.04%                 | Multiply Group PJSC                        | 471,494          | 408,237                                | 0.07%                      |                       |
| Apex Investment Co. PSC  | 39,475  | 21,174                     | 0.00%                 | National Marine Dredging Co.               | 19,656           | 159,485                                | 0.03%                      |                       |
| Arabtec Holding PJSC   | 3,637   | 525                        | 0.00%                 | Q Holding PJSC                             | 208,791          | 177,936                                | 0.03%                      |                       |
| Aramex PJSC  | 70,891  | 44,201                     | 0.01%                 | RAK Properties PJSC                        | 108,565          | 34,585                                 | 0.01%                      |                       |
| Borouge plc  | 289,462   | 194,669                    | 0.03%                 | Salik Co. PJSC                             | 183,071          | 155,020                                | 0.03%                      |                       |
| Dubai Electricity & Water Authority PJSC   | 850,504   | 569,666                    | 0.10%                 | Sharjah Islamic Bank                       | 120,766          | 79,902                                 | 0.01%                      |                       |
|  |   |                            |                       |  |                  | <b>11,849,597</b>                      | <b>2.02%</b>               |                       |
|  |   |                            |                       | <b>Total Equities</b>                      |                  | <b>578,500,819</b>                     | <b>98.60%</b>              |                       |
|  |   |                            |                       | <b>Total Transferable Securities</b>       |                  | <b>578,500,819</b>                     | <b>98.60%</b>              |                       |
|  |   |                            |                       |  |                  |  |                            |                       |
|  |   |                            |                       | Number of Contracts                        | Notional Amount  | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets      |                       |
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.04% (31 December 2022: (0.01%))</b> |   |                            |                       |  |                  |  |                            |                       |
| <b>Futures 0.04% (31 December 2022: (0.01%))</b>   |   |                            |                       |  |                  |  |                            |                       |
| MSCI Emerging Markets Index March 2024   |   |                            |                       | 158  | \$7,915,184      | 251,046                                | 0.04%                      |                       |
|  |   |                            |                       |  |                  | <b>251,046</b>                         | <b>0.04%</b>               |                       |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |   |                            |                       |  |                  |  | <b>251,046</b>             | <b>0.04%</b>          |
|  |   |                            |                       |  |                  |  |                            |                       |
| Currency   | Buy Amount  | Currency                   | (Sell) Amount         | Counterparty                               | Settlement Date  | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets      |                       |
| <b>OTC Financial Derivative Instruments 0.00% (31 December 2022: (0.00%))</b>                            |   |                            |                       |  |                  |  |                            |                       |
| <b>Forward Currency Exchange Contracts 0.00% (31 December 2022: (0.00%))</b>                             |   |                            |                       |  |                  |  |                            |                       |
| INR  | 159,823,865   | USD                        | (1,910,507)           | UBS AG                                     | 20/3/2024        | 4,925                                  | 0.00%                      |                       |
|  |   |                            |                       |  |                  | <b>4,925</b>                           | <b>0.00%</b>               |                       |
| <b>Total OTC Financial Derivative Instruments</b>  |   |                            |                       |  |                  |  | <b>4,925</b>               | <b>0.00%</b>          |
| <b>Total Investments</b>   |   |                            |                       |  |                  |  | <b>578,756,790</b>         | <b>98.64%</b>         |
|  |   |                            |                       |  |                  |  |                            |                       |
|  |   |                            |                       |  |                  |  | Fair Value US Dollars (\$) | % of Total Net Assets |
| <b>Other Assets and Liabilities</b>  |   |                            |                       |  |                  |  | <b>7,966,475</b>           | <b>1.36%</b>          |
| <b>Net Assets</b>  |   |                            |                       |  |                  |  | <b>586,723,265</b>         | <b>100.00%</b>        |
|  |   |                            |                       |  |                  |  |                            |                       |
| <b>Analysis of Total Assets</b>  |   |                            |                       |  |                  | US Dollars (\$)                        | % of Total Assets          |                       |
| (a)  | Transferable securities admitted to an official stock exchange listing  |                            |                       |  |                  | 578,409,504                            | 97.94%                     |                       |
| (b)  | Transferable securities dealt in on another regulated market  |                            |                       |  |                  | 88,209                                 | 0.01%                      |                       |
| (c)  | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |                            |                       |  |                  | 3,106                                  | 0.00%                      |                       |
| (d)  | Total Financial Derivative Instruments dealt in on a regulated market   |                            |                       |  |                  | 251,046                                | 0.04%                      |                       |
| (e)  | Total OTC Financial Derivative Instruments  |                            |                       |  |                  | 4,925                                  | 0.00%                      |                       |
| (f)  | Other assets  |                            |                       |  |                  | 11,794,403                             | 2.01%                      |                       |
| <b>Total Assets</b>  |   |                            |                       |  |                  | <b>590,551,193</b>                     | <b>100.00%</b>             |                       |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 578,500,819                                  | 451,884,918                                  |
| Financial Derivative Instruments  | 3,17  | 255,971                                      | 287  |
| Cash  | 3     | 7,789,023                                    | 4,147,358                                    |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 789,912                                      | 375,978                                      |
| Capital Shares Issued   |       | 3,097,785                                    | 5,673,063                                    |
| Investments Sold  |       | 117,683                                      | 894  |
| Margin Cash Due from Broker   | 3     | —  | 172,852                                      |
| <b>Total Current Assets</b>   |       | <b>590,551,193</b>                           | <b>462,255,350</b>                           |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | —  | 38,710                                       |
| Unrealised Depreciation on Spot Currency Contracts  |       | 17   | 6,552  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 19,387                                       | 4,666,244                                    |
| Income Distribution Payable   |       | 195,838                                      | 175,642                                      |
| Capital Shares Redeemed   |       | 960,009                                      | 437,119                                      |
| Margin Cash Due to Broker   | 3     | 58,921                                       | —  |
| Management Fees Payable   | 12    | 104,501                                      | 89,480                                       |
| Deferred Capital Gains Tax  | 5     | 2,489,255                                    | 391,128                                      |
| <b>Total Current Liabilities</b>  |       | <b>3,827,928</b>                             | <b>5,804,875</b>                             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>586,723,265</b>                           | <b>456,450,475</b>                           |

## Net Asset Value Per Share

|   | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|---|---------------------------|---------------------------|---------------------------|
| <b>CHF Acc<sup>1</sup></b>                    |                           |                           |                           |
| US (\$) Equivalent                            | 200,508                   | 16,478                    | —                         |
| Net Assets                                    | 168,758                   | 15,245                    | —                         |
| Number of Shares Outstanding                  | 1,929                     | 172                       | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>  | <b>87.48</b>              | <b>88.63</b>              | <b>—</b>                  |
| <b>EUR Acc</b>                                |                           |                           |                           |
| US (\$) Equivalent                            | 109,371,888               | 105,218,869               | 76,075,259                |
| Net Assets                                    | 99,010,447                | 98,588,776                | 66,896,992                |
| Number of Shares Outstanding                  | 877,823                   | 916,720                   | 537,742                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>  | <b>112.79</b>             | <b>107.55</b>             | <b>124.40</b>             |
| <b>Institutional Plus EUR Acc<sup>3</sup></b> |                           |                           |                           |
| US (\$) Equivalent                            | 57,977,046                | 5,777,553                 | 2,099,488                 |
| Net Assets                                    | 52,484,540                | 5,413,496                 | 1,846,191                 |
| Number of Shares Outstanding                  | 599,274                   | 64,872                    | 19,139                    |
| <b>Net Asset Value Per Share<sup>2</sup></b>  | <b>87.58</b>              | <b>83.45</b>              | <b>96.46</b>              |
| <b>GBP Acc</b>                                |                           |                           |                           |
| US (\$) Equivalent                            | 198,687,746               | 203,796,076               | 170,215,811               |
| Net Assets                                    | 155,857,978               | 169,420,634               | 125,671,540               |
| Number of Shares Outstanding                  | 1,423,575                 | 1,585,061                 | 1,074,085                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>  | <b>109.48</b>             | <b>106.89</b>             | <b>117.00</b>             |
| <b>GBP Dist</b>                               |                           |                           |                           |
| US (\$) Equivalent                            | 20,321,283                | 16,278,583                | 15,972,623                |
| Net Assets                                    | 15,940,762                | 13,532,782                | 11,792,701                |
| Number of Shares Outstanding                  | 157,816                   | 133,960                   | 103,868                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>  | <b>101.01</b>             | <b>101.02</b>             | <b>113.54</b>             |
| <b>Institutional Plus GBP Acc<sup>4</sup></b> |                           |                           |                           |
| US (\$) Equivalent                            | 139,961,782               | 74,856,390                | 37,288,309                |
| Net Assets                                    | 109,791,171               | 62,229,938                | 27,530,223                |
| Number of Shares Outstanding                  | 1,213,868                 | 705,239                   | 285,215                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>  | <b>90.45</b>              | <b>88.24</b>              | <b>96.52</b>              |
| <b>Institutional Plus GBP Dist</b>            |                           |                           |                           |
| US (\$) Equivalent                            | 53,042,984                | 48,903,304                | 48,575,904                |
| Net Assets                                    | 41,608,868                | 40,654,506                | 35,863,934                |
| Number of Shares Outstanding                  | 411,968                   | 402,461                   | 315,884                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>  | <b>101.00</b>             | <b>101.01</b>             | <b>113.54</b>             |
| <b>USD Acc</b>                                |                           |                           |                           |
| Net Assets                                    | 7,160,028                 | 1,603,222                 | 313,564                   |
| Number of Shares Outstanding                  | 65,250                    | 15,860                    | 2,517                     |
| <b>Net Asset Value Per Share<sup>2</sup></b>  | <b>109.73</b>             | <b>101.09</b>             | <b>124.58</b>             |

1 The share class launched on 17 May 2022.

2 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

3 The share class launched on 3 March 2021.

4 The share class launched on 1 September 2021.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 208,020   | 39,297  |
| Dividend Income                              |       | 15,242,652  | 12,616,347  |
| Securities Lending Income                    |       | 108,757   | 46,078  |
| Other Income                                 |       | 17,893  | —   |
| Net Gain/(Loss) on Financial Instruments     |       | 33,132,291  | (91,104,264)                                      |
| <b>Total Investment Income/(Loss)</b>        |       | <b>48,709,613</b>                                 | <b>(78,402,542)</b>                               |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 1,148,914   | 938,691   |
| Transaction Fees and Commissions             |       | 184,001   | 377,868   |
| Other Expenses                               |       | 4,704   | 1,977   |
| <b>Total Expenses</b>                        |       | <b>1,337,619</b>                                  | <b>1,318,536</b>                                  |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 932   | 1,926   |
| Distribution                                 | 6     | 1,688,265   | 1,547,841   |
| <b>Total Finance Costs</b>                   |       | <b>1,689,197</b>                                  | <b>1,549,767</b>                                  |
| <b>Net Investment Income/(Loss)</b>          |       | <b>45,682,797</b>                                 | <b>(81,270,845)</b>                               |
| Taxation                                     | 5     | (4,017,086)                                       | (1,519,074)                                       |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>41,665,711</b>                                 | <b>(82,789,919)</b>                               |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 41,665,711  | (82,789,919)                                      |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 230,603,761                                       | 266,430,317                                       |
| Redemptions   | (141,996,682)                                     | (77,730,881)                                      |
| Total Capital Transactions                            | 88,607,079  | 188,699,436                                       |
| Total Increase for the Year                           | 130,272,790                                       | 105,909,517                                       |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 456,450,475                                       | 350,540,958                                       |
| End of Year   | 586,723,265                                       | 456,450,475                                       |

The accompanying notes form an integral part of the financial statements.



# Vanguard European Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI Europe Index, which is made up of common stocks of companies located in Europe.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept central banks including the Federal Reserve, the European Central Bank and the Bank of England raising interest rates in the first part of the year but through less aggressive hikes than in parts of 2022.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of major central banks cutting rates in 2024.
- Global stocks posted double-digit gains for the period.
- In this environment, the fund's benchmark returned 19.89% for the 12 months. All 11 industry sectors produced positive returns. Industrials, financials, information technology and consumer discretionary contributed the most.
- All but one of the 15 markets represented in the index posted positive returns. France, the United Kingdom, Germany and Switzerland contributed the most to returns. Finland, which represented less than 1.5% of the benchmark, was the lone detractor.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: MSCI Europe Index

|                            | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |                                 |
|----------------------------|---|------------|---------------------------------|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception |
| EUR Acc                    | 16.15%  | 10.14%     | 6.61%                           |
| Benchmark                  | 15.83   | 9.84       | 6.46                            |
| Tracking Difference*       | 0.32  |            |                                 |
| Investor EUR               | 16.15%  | 10.13%     | 6.58%                           |
| Benchmark                  | 15.83   | 9.84       | 6.46                            |
| Tracking Difference*       | 0.32  |            |                                 |
| Institutional Plus EUR Acc | 16.20%  | 10.20%     | 6.69%                           |
| Benchmark                  | 15.83   | 9.84       | 6.46                            |
| Tracking Difference*       | 0.37  |            |                                 |
| USD Acc                    | 20.22%  | 9.39%      | 4.28%                           |
| Benchmark                  | 19.89   | 9.09       | 4.13                            |
| Tracking Difference*       | 0.33  |            |                                 |
| Institutional Plus USD Acc | 20.27%  | 9.44%      | 4.36%                           |
| Benchmark                  | 19.89   | 9.09       | 4.13                            |
| Tracking Difference*       | 0.38  |            |                                 |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|  | Shares    | Cost<br>US Dollars (\$) |  | Shares    | Proceeds<br>US Dollars (\$) |
|--|-----------|-------------------------|--|-----------|-----------------------------|
| <b>Purchases</b>                       |           |                         | <b>Sales</b>                           |           |                             |
| Nestle SA                              | 80,601    | 9,679,941               | Nestle SA                              | 121,426   | 13,797,289                  |
| Novo Nordisk A/S Class B               | 77,063    | 8,994,341               | Shell plc                              | 435,690   | 13,243,456                  |
| ASML Holding NV                        | 12,756    | 8,441,372               | Novo Nordisk A/S Class B               | 116,075   | 11,835,728                  |
| LVMH Moët Hennessy Louis<br>Vuitton SE | 8,623     | 7,296,733               | Novartis AG                            | 116,523   | 10,966,155                  |
| AstraZeneca plc                        | 50,024    | 6,887,116               | TotalEnergies SE                       | 169,338   | 10,483,393                  |
| Roche Holding AG                       | 22,630    | 6,736,681               | ASML Holding NV                        | 15,450    | 9,523,872                   |
| Novartis AG                            | 64,910    | 6,501,589               | LVMH Moët Hennessy Louis<br>Vuitton SE | 9,843     | 7,478,175                   |
| TotalEnergies SE                       | 83,869    | 5,480,713               | AstraZeneca plc                        | 55,087    | 7,113,696                   |
| Shell plc                              | 157,108   | 4,877,920               | BP plc                                 | 1,129,014 | 6,934,982                   |
| SAP SE                                 | 33,675    | 4,802,733               | Roche Holding AG                       | 24,835    | 6,668,854                   |
| London Stock Exchange Group plc        | 47,863    | 4,650,770               | Prosus NV                              | 117,196   | 5,664,588                   |
| Siemens AG                             | 23,634    | 3,852,960               | HSBC Holdings plc                      | 744,078   | 5,537,434                   |
| Sanofi SA                              | 37,009    | 3,811,677               | SAP SE                                 | 37,149    | 4,984,538                   |
| Melrose Industries plc                 | 576,476   | 3,747,497               | CNH Industrial NV                      | 425,405   | 4,543,766                   |
| HSBC Holdings plc                      | 487,102   | 3,738,742               | Unilever plc                           | 91,796    | 4,446,940                   |
| BE Semiconductor Industries NV         | 32,046    | 3,710,131               | UniCredit SpA                          | 173,145   | 4,266,905                   |
| Glencore plc                           | 649,308   | 3,642,524               | Sanofi SA                              | 41,777    | 4,069,666                   |
| Centrica plc                           | 2,391,582 | 3,535,514               | Siemens AG                             | 28,078    | 3,990,920                   |
| L'Oreal SA                             | 7,747     | 3,527,209               | UBS Group AG                           | 181,031   | 3,978,220                   |
| UBS Group AG                           | 146,648   | 3,424,006               | Investor AB Class A                    | 202,968   | 3,892,459                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 99.31% (31 December 2022: 99.32%)</b> |                     |                               |                          |  |                     |                               |                          |
| <b>Equities 99.31% (31 December 2022: 99.32%)</b>                |                     |                               |                          |  |                     |                               |                          |
| <b>Austria 0.29% (31 December 2022: 0.29%)</b>                   |                     |                               |                          |  |                     |                               |                          |
| Erste Group Bank AG  | 135,126             | 5,482,574                     | 0.13%                    | Alstom SA  | 115,012             | 1,547,445                     | 0.04%                    |
| OMV AG   | 58,017              | 2,548,799                     | 0.06%                    | Amundi SA  | 24,359              | 1,657,543                     | 0.04%                    |
| Verbund AG   | 26,740              | 2,482,698                     | 0.06%                    | ArcelorMittal SA                                   | 201,053             | 5,702,243                     | 0.14%                    |
| Voestalpine AG   | 45,585              | 1,438,152                     | 0.04%                    | Arkema SA  | 23,110              | 2,629,431                     | 0.06%                    |
|  |                     | <b>11,952,223</b>             | <b>0.29%</b>             | AXA SA   | 706,440             | 23,013,080                    | 0.55%                    |
| <b>Belgium 1.44% (31 December 2022: 1.58%)</b>                   |                     |                               |                          | BioMerieux   | 16,557              | 1,839,943                     | 0.04%                    |
| Ageas SA   | 62,815              | 2,727,665                     | 0.07%                    | BNP Paribas SA                                     | 411,499             | 28,451,058                    | 0.68%                    |
| Anheuser-Busch InBev SA  | 340,051             | 21,944,733                    | 0.53%                    | Bollere SE   | 285,695             | 1,784,678                     | 0.04%                    |
| Argenx SE  | 23,134              | 8,778,133                     | 0.21%                    | Bouygues SA  | 73,244              | 2,760,614                     | 0.07%                    |
| D'ieteren Group  | 8,291               | 1,620,166                     | 0.04%                    | Bureau Veritas SA                                  | 117,588             | 2,970,666                     | 0.07%                    |
| Elia Group SA  | 11,149              | 1,395,374                     | 0.03%                    | Capgemini SE                                       | 61,179              | 12,755,986                    | 0.31%                    |
| Groupe Bruxelles Lambert<br>NV                                   | 35,494              | 2,792,425                     | 0.07%                    | Carrefour SA                                       | 223,536             | 4,090,380                     | 0.10%                    |
| KBC Group NV   | 98,361              | 6,380,191                     | 0.15%                    | Cie de Saint-Gobain SA                             | 178,532             | 13,146,377                    | 0.31%                    |
| Lotus Bakeries NV  | 165                 | 1,500,059                     | 0.04%                    | Cie Generale des<br>Etablissements Michelin<br>SCA | 265,524             | 9,520,878                     | 0.23%                    |
| Sofina SA  | 5,827               | 1,450,854                     | 0.03%                    | Covivio SA REIT                                    | 20,486              | 1,101,622                     | 0.03%                    |
| Syensqo SA   | 28,866              | 3,005,652                     | 0.07%                    | Credit Agricole SA                                 | 418,651             | 5,943,572                     | 0.14%                    |
| UCB SA   | 49,509              | 4,315,050                     | 0.10%                    | Danone SA  | 252,033             | 16,336,996                    | 0.39%                    |
| Umicore SA   | 81,207              | 2,233,662                     | 0.05%                    | Dassault Aviation SA                               | 8,011               | 1,585,804                     | 0.04%                    |
| Warehouses de Pauw CVA<br>REIT                                   | 69,573              | 2,190,334                     | 0.05%                    | Dassault Systemes SE                               | 261,664             | 12,786,000                    | 0.31%                    |
|  |                     | <b>60,334,298</b>             | <b>1.44%</b>             | Edenred SE   | 98,091              | 5,866,406                     | 0.14%                    |
| <b>Denmark 5.07% (31 December 2022: 4.56%)</b>                   |                     |                               |                          | Eiffage SA   | 28,798              | 3,086,372                     | 0.07%                    |
| AP Moller-Maersk A/S<br>Class A                                  | 1,198               | 2,126,748                     | 0.05%                    | Engie SA   | 331,928             | 5,836,562                     | 0.14%                    |
| AP Moller-Maersk A/S<br>Class B                                  | 1,907               | 3,430,613                     | 0.08%                    | Engie SA (Prime De Fidelite)                       | 383,687             | 6,746,683                     | 0.16%                    |
| Carlsberg A/S Class B  | 38,803              | 4,869,098                     | 0.12%                    | EssilorLuxottica SA                                | 115,499             | 23,169,612                    | 0.55%                    |
| Chr Hansen Holding A/S   | 40,971              | 3,437,548                     | 0.08%                    | Eurazeo SA   | 9,257               | 734,720                       | 0.02%                    |
| Coloplast A/S Class B  | 53,545              | 6,125,459                     | 0.15%                    | Eurazeo SE   | 8,120               | 644,477                       | 0.02%                    |
| Danske Bank A/S  | 269,937             | 7,216,080                     | 0.17%                    | Eurofins Scientific SE                             | 53,576              | 3,490,597                     | 0.08%                    |
| Demant A/S   | 38,409              | 1,684,718                     | 0.04%                    | Euronext NV  | 33,617              | 2,920,669                     | 0.07%                    |
| DSV A/S  | 72,869              | 12,801,085                    | 0.31%                    | Gecina SA REIT                                     | 17,629              | 2,144,074                     | 0.05%                    |
| Genmab A/S   | 25,860              | 8,258,063                     | 0.20%                    | Getlink SE   | 139,823             | 2,558,555                     | 0.06%                    |
| Novo Nordisk A/S Class B   | 1,278,330           | 132,240,055                   | 3.16%                    | Hermes International SCA                           | 12,404              | 26,291,548                    | 0.63%                    |
| Novozymes A/S Class B  | 80,405              | 4,421,569                     | 0.11%                    | Ipsen SA   | 15,198              | 1,811,476                     | 0.04%                    |
| Orsted A/S   | 74,094              | 4,109,654                     | 0.10%                    | Kering SA  | 29,158              | 12,851,544                    | 0.31%                    |
| Pandora A/S  | 33,414              | 4,620,677                     | 0.11%                    | Klepierre SA REIT                                  | 84,541              | 2,304,821                     | 0.06%                    |
| ROCKWOOL A/S Class B   | 3,554               | 1,040,655                     | 0.02%                    | La Francaise des Jeux SAEM                         | 39,854              | 1,445,772                     | 0.04%                    |
| Tryg A/S   | 138,804             | 3,021,525                     | 0.07%                    | Legrand SA   | 103,776             | 10,787,262                    | 0.26%                    |
| Vestas Wind Systems A/S  | 395,434             | 12,557,367                    | 0.30%                    | L'Oreal SA   | 43,815              | 21,811,568                    | 0.52%                    |
|  |                     | <b>211,960,914</b>            | <b>5.07%</b>             | L'Oreal SA (Prime De<br>Fidelite)                  | 50,662              | 25,220,076                    | 0.60%                    |
| <b>Finland 1.26% (31 December 2022: 1.57%)</b>                   |                     |                               |                          | LVMH Moet Hennessy Louis<br>Vuitton SE             | 108,162             | 87,651,372                    | 2.10%                    |
| Elisa OYJ  | 56,131              | 2,596,154                     | 0.06%                    | Orange SA  | 729,949             | 8,308,508                     | 0.20%                    |
| Fortum OYJ   | 178,946             | 2,581,605                     | 0.06%                    | Pernod Ricard SA                                   | 80,043              | 14,125,015                    | 0.34%                    |
| Kesko OYJ Class B  | 105,813             | 2,095,188                     | 0.05%                    | Publicis Groupe SA                                 | 89,690              | 8,322,389                     | 0.20%                    |
| Kone OYJ Class B   | 133,737             | 6,671,603                     | 0.16%                    | Remy Cointreau SA                                  | 9,329               | 1,185,107                     | 0.03%                    |
| Metso OYJ  | 255,978             | 2,592,965                     | 0.06%                    | Renault SA   | 74,682              | 3,044,569                     | 0.07%                    |
| Neste OYJ  | 166,085             | 5,909,433                     | 0.14%                    | Safran SA  | 133,945             | 23,594,075                    | 0.56%                    |
| Nokia OYJ  | 2,120,460           | 7,148,901                     | 0.17%                    | Sanofi SA  | 445,891             | 44,211,601                    | 1.06%                    |
| Orion OYJ Class B  | 41,485              | 1,799,603                     | 0.04%                    | Sartorius Stedim Biotech                           | 10,891              | 2,881,363                     | 0.07%                    |
| Sampo OYJ Class A  | 176,719             | 7,732,373                     | 0.19%                    | Schneider Electric SE                              | 213,141             | 42,799,410                    | 1.02%                    |
| Stora Enso OYJ Class R   | 229,923             | 3,181,155                     | 0.08%                    | SEB SA   | 4,181               | 521,895                       | 0.01%                    |
| UPM-Kymmene OYJ  | 209,129             | 7,868,349                     | 0.19%                    | SEB SA (Prime De Fidelite)                         | 5,229               | 652,712                       | 0.02%                    |
| Wartsila OYJ Abp   | 185,136             | 2,684,200                     | 0.06%                    | Societe Generale SA                                | 289,353             | 7,679,202                     | 0.18%                    |
|  |                     | <b>52,861,529</b>             | <b>1.26%</b>             | Sodexo SA  | 18,752              | 2,063,568                     | 0.05%                    |
| <b>France 18.28% (31 December 2022: 18.19%)</b>                  |                     |                               |                          | Sodexo SA (XPAR)                                   | 16,127              | 1,774,699                     | 0.04%                    |
| Accor SA   | 78,980              | 3,018,686                     | 0.07%                    | STMicroelectronics NV                              | 267,730             | 13,381,115                    | 0.32%                    |
| Aeroports de Paris SA  | 13,258              | 1,716,447                     | 0.04%                    | Teleperformance SE                                 | 23,156              | 3,377,743                     | 0.08%                    |
| Air Liquide SA   | 95,282              | 18,537,204                    | 0.44%                    | Thales SA  | 41,211              | 6,097,904                     | 0.15%                    |
| Air Liquide SA (Prime De<br>Fidelite)                            | 109,909             | 21,382,901                    | 0.51%                    | TotalEnergies SE                                   | 897,493             | 61,071,202                    | 1.46%                    |
| Airbus SE  | 232,250             | 35,861,252                    | 0.86%                    | Unibail-Rodamco-Westfield<br>REIT                  | 46,283              | 3,421,386                     | 0.08%                    |
|  |                     |                               |                          | Veolia Environnement SA                            | 266,367             | 8,403,560                     | 0.20%                    |
|  |                     |                               |                          | Vinci SA   | 198,840             | 24,974,046                    | 0.60%                    |
|  |                     |                               |                          | Vivendi SE   | 257,374             | 2,750,966                     | 0.07%                    |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Worldline SA  | 95,716           | 1,656,831                  | 0.04%                 |  |                  |                            |                       |
|   |                  | <b>763,813,838</b>         | <b>18.28%</b>         |  |                  |                            |                       |
| <b>Germany 13.02% (31 December 2022: 12.52%)</b>          |                  |                            |                       |  |                  |                            |                       |
| Adidas AG   | 63,456           | 12,909,003                 | 0.31%                 |  |                  |                            |                       |
| Allianz SE  | 157,968          | 42,220,117                 | 1.01%                 |  |                  |                            |                       |
| BASF SE   | 349,724          | 18,844,817                 | 0.45%                 |  |                  |                            |                       |
| Bayer AG  | 384,848          | 14,296,864                 | 0.34%                 |  |                  |                            |                       |
| Bayerische Motoren Werke AG                               | 124,579          | 13,868,960                 | 0.33%                 |  |                  |                            |                       |
| Bayerische Motoren Werke AG - Preference Shares           | 23,356           | 2,320,728                  | 0.06%                 |  |                  |                            |                       |
| Bechtle AG  | 31,429           | 1,575,852                  | 0.04%                 |  |                  |                            |                       |
| Beiersdorf AG   | 39,644           | 5,942,675                  | 0.14%                 |  |                  |                            |                       |
| Brenntag SE   | 55,269           | 5,080,822                  | 0.12%                 |  |                  |                            |                       |
| Carl Zeiss Meditec AG                                     | 15,317           | 1,672,365                  | 0.04%                 |  |                  |                            |                       |
| Commerzbank AG  | 409,963          | 4,872,834                  | 0.12%                 |  |                  |                            |                       |
| Continental AG  | 43,379           | 3,685,900                  | 0.09%                 |  |                  |                            |                       |
| Covestro AG   | 75,429           | 4,389,437                  | 0.10%                 |  |                  |                            |                       |
| Daimler Truck Holding AG                                  | 209,542          | 7,874,629                  | 0.19%                 |  |                  |                            |                       |
| Delivery Hero SE  | 67,652           | 1,869,042                  | 0.04%                 |  |                  |                            |                       |
| Deutsche Bank AG  | 758,913          | 10,365,152                 | 0.25%                 |  |                  |                            |                       |
| Deutsche Boerse AG  | 74,410           | 15,329,741                 | 0.37%                 |  |                  |                            |                       |
| Deutsche Lufthansa AG                                     | 230,480          | 2,049,019                  | 0.05%                 |  |                  |                            |                       |
| Deutsche Post AG  | 388,298          | 19,239,807                 | 0.46%                 |  |                  |                            |                       |
| Deutsche Telekom AG                                       | 1,269,977        | 30,512,641                 | 0.73%                 |  |                  |                            |                       |
| Dr Ing hc F Porsche AG - Preference Shares                | 44,658           | 3,941,584                  | 0.09%                 |  |                  |                            |                       |
| E.ON SE   | 879,853          | 11,808,945                 | 0.28%                 |  |                  |                            |                       |
| Evonik Industries AG                                      | 89,674           | 1,832,580                  | 0.04%                 |  |                  |                            |                       |
| Fresenius Medical Care AG                                 | 81,470           | 3,416,242                  | 0.08%                 |  |                  |                            |                       |
| Fresenius SE & Co. KGaA                                   | 165,948          | 5,145,637                  | 0.12%                 |  |                  |                            |                       |
| GEA Group AG  | 63,050           | 2,625,040                  | 0.06%                 |  |                  |                            |                       |
| Hannover Rueck SE   | 23,682           | 5,658,477                  | 0.14%                 |  |                  |                            |                       |
| Heidelberg Materials AG                                   | 54,238           | 4,849,440                  | 0.12%                 |  |                  |                            |                       |
| HelloFresh SE   | 59,250           | 936,597                    | 0.02%                 |  |                  |                            |                       |
| Henkel AG & Co. KGaA                                      | 39,695           | 2,849,313                  | 0.07%                 |  |                  |                            |                       |
| Henkel AG & Co. KGaA - Preference Shares                  | 67,084           | 5,399,242                  | 0.13%                 |  |                  |                            |                       |
| Infineon Technologies AG                                  | 511,564          | 21,360,748                 | 0.51%                 |  |                  |                            |                       |
| Knorr-Bremse AG   | 27,961           | 1,816,163                  | 0.04%                 |  |                  |                            |                       |
| LEG Immobilien SE   | 28,617           | 2,507,445                  | 0.06%                 |  |                  |                            |                       |
| Mercedes-Benz Group AG                                    | 314,207          | 21,710,402                 | 0.52%                 |  |                  |                            |                       |
| Merck KGaA  | 50,616           | 8,057,058                  | 0.19%                 |  |                  |                            |                       |
| MTU Aero Engines AG                                       | 21,099           | 4,550,694                  | 0.11%                 |  |                  |                            |                       |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 53,447           | 22,145,989                 | 0.53%                 |  |                  |                            |                       |
| Nemetschek SE   | 22,925           | 1,987,435                  | 0.05%                 |  |                  |                            |                       |
| Porsche Automobil Holding SE - Preference Shares          | 60,495           | 3,095,371                  | 0.07%                 |  |                  |                            |                       |
| Puma SE   | 41,898           | 2,338,198                  | 0.06%                 |  |                  |                            |                       |
| QIAGEN NV   | 88,923           | 3,870,214                  | 0.09%                 |  |                  |                            |                       |
| Rational AG   | 1,936            | 1,495,952                  | 0.04%                 |  |                  |                            |                       |
| Rheinmetall AG  | 17,155           | 5,438,728                  | 0.13%                 |  |                  |                            |                       |
| RWE AG  | 247,568          | 11,261,741                 | 0.27%                 |  |                  |                            |                       |
| SAP SE  | 408,996          | 63,016,705                 | 1.51%                 |  |                  |                            |                       |
| Sartorius AG - Preference Shares                          | 10,411           | 3,831,970                  | 0.09%                 |  |                  |                            |                       |
| Scout24 SE  | 29,502           | 2,090,935                  | 0.05%                 |  |                  |                            |                       |
| Siemens AG  | 297,722          | 55,883,052                 | 1.34%                 |  |                  |                            |                       |
| Siemens Energy AG   | 205,944          | 2,729,952                  | 0.07%                 |  |                  |                            |                       |
| Siemens Healthineers AG                                   | 110,552          | 6,423,579                  | 0.15%                 |  |                  |                            |                       |
| Symrise AG Class A  | 52,147           | 5,739,681                  | 0.14%                 |  |                  |                            |                       |
| Talanx AG   | 25,373           | 1,812,029                  | 0.04%                 |  |                  |                            |                       |
| Volkswagen AG   | 11,819           | 1,546,466                  | 0.04%                 |  |                  |                            |                       |
| Volkswagen AG - Preference Shares                         | 80,620           | 9,956,559                  | 0.24%                 |  |                  |                            |                       |
| Vonovia SE  | 287,283          | 9,057,088                  | 0.22%                 |  |                  |                            |                       |
| Wacker Chemie AG  | 7,566            | 955,294                    | 0.02%                 |  |                  |                            |                       |
| Zalando SE  | 88,461           | 2,096,061                  | 0.05%                 |  |                  |                            |                       |
|   |                  | <b>544,159,011</b>         | <b>13.02%</b>         |  |                  |                            |                       |
|   |                  |                            |                       | <b>Ireland 0.80% (31 December 2022: 1.06%)</b>     |                  |                            |                       |
| AIB Group plc   | 618,174          | 2,649,520                  | 0.06%                 |  |                  |                            |                       |
| Bank of Ireland Group plc                                 | 413,810          | 3,756,573                  | 0.09%                 |  |                  |                            |                       |
| Flutter Entertainment plc                                 | 69,208           | 12,232,098                 | 0.29%                 |  |                  |                            |                       |
| Kerry Group plc Class A                                   | 62,705           | 5,448,548                  | 0.13%                 |  |                  |                            |                       |
| Kingspan Group plc  | 60,578           | 5,246,331                  | 0.13%                 |  |                  |                            |                       |
| Smurfit Kappa Group plc                                   | 102,000          | 4,042,754                  | 0.10%                 |  |                  |                            |                       |
|   |                  | <b>33,375,824</b>          | <b>0.80%</b>          |  |                  |                            |                       |
|   |                  |                            |                       | <b>Italy 3.99% (31 December 2022: 3.60%)</b>       |                  |                            |                       |
| Amplifon SpA  | 50,420           | 1,745,527                  | 0.04%                 |  |                  |                            |                       |
| Assicurazioni Generali SpA                                | 396,549          | 8,368,904                  | 0.20%                 |  |                  |                            |                       |
| Banco BPM SpA   | 465,933          | 2,460,747                  | 0.06%                 |  |                  |                            |                       |
| Davide Campari-Milano NV                                  | 200,485          | 2,262,273                  | 0.05%                 |  |                  |                            |                       |
| DiaSorin SpA  | 8,352            | 860,236                    | 0.02%                 |  |                  |                            |                       |
| Enel SpA  | 3,186,340        | 23,688,189                 | 0.57%                 |  |                  |                            |                       |
| Eni SpA   | 924,718          | 15,677,824                 | 0.37%                 |  |                  |                            |                       |
| Ferrari NV  | 49,350           | 16,637,818                 | 0.40%                 |  |                  |                            |                       |
| FinecoBank Banca Fineco SpA                               | 239,080          | 3,587,795                  | 0.09%                 |  |                  |                            |                       |
| Infrastrutture Wireless Italiane SpA                      | 129,459          | 1,637,429                  | 0.04%                 |  |                  |                            |                       |
| Intesa Sanpaolo SpA                                       | 6,088,403        | 17,779,003                 | 0.43%                 |  |                  |                            |                       |
| Leonardo SpA  | 155,846          | 2,571,139                  | 0.06%                 |  |                  |                            |                       |
| Mediobanca Banca di Credito Finanziario SpA               | 216,630          | 2,681,360                  | 0.06%                 |  |                  |                            |                       |
| Moncler SpA   | 80,637           | 4,961,514                  | 0.12%                 |  |                  |                            |                       |
| Nexi SpA  | 236,429          | 1,934,234                  | 0.05%                 |  |                  |                            |                       |
| Poste Italiane SpA  | 204,853          | 2,325,138                  | 0.06%                 |  |                  |                            |                       |
| Prysmian SpA  | 104,135          | 4,735,897                  | 0.11%                 |  |                  |                            |                       |
| Recordati Industria Chimica e Farmaceutica SpA            | 40,961           | 2,209,439                  | 0.05%                 |  |                  |                            |                       |
| Snam SpA  | 791,747          | 4,071,278                  | 0.10%                 |  |                  |                            |                       |
| Stellantis NV   | 866,032          | 20,233,406                 | 0.48%                 |  |                  |                            |                       |
| Telecom Italia SpA  | 3,747,854        | 1,218,008                  | 0.03%                 |  |                  |                            |                       |
| Tenaris SA  | 187,119          | 3,254,507                  | 0.08%                 |  |                  |                            |                       |
| Terna - Rete Elettrica Nazionale                          | 551,827          | 4,604,735                  | 0.11%                 |  |                  |                            |                       |
| UniCredit SpA   | 629,188          | 17,073,474                 | 0.41%                 |  |                  |                            |                       |
|   |                  | <b>166,579,874</b>         | <b>3.99%</b>          |  |                  |                            |                       |
|   |                  |                            |                       | <b>Netherlands 7.03% (31 December 2022: 6.54%)</b> |                  |                            |                       |
| ABN AMRO Bank NV GDR                                      | 182,783          | 2,743,974                  | 0.07%                 |  |                  |                            |                       |
| Adyen NV  | 8,504            | 10,958,974                 | 0.26%                 |  |                  |                            |                       |
| Aegon Ltd.  | 643,464          | 3,730,292                  | 0.09%                 |  |                  |                            |                       |
| AerCap Holdings NV  | 78,956           | 5,868,010                  | 0.14%                 |  |                  |                            |                       |
| Akzo Nobel NV   | 67,036           | 5,540,520                  | 0.13%                 |  |                  |                            |                       |
| ASM International NV                                      | 18,390           | 9,546,805                  | 0.23%                 |  |                  |                            |                       |
| ASML Holding NV   | 157,916          | 118,917,047                | 2.84%                 |  |                  |                            |                       |
| ASR Nederland NV  | 61,968           | 2,922,941                  | 0.07%                 |  |                  |                            |                       |
| BE Semiconductor Industries NV                            | 30,306           | 4,568,008                  | 0.11%                 |  |                  |                            |                       |
| Coca-Cola Europacific Partners plc                        | 81,109           | 5,413,215                  | 0.13%                 |  |                  |                            |                       |
| DSM-Firmenich AG  | 72,840           | 7,402,569                  | 0.18%                 |  |                  |                            |                       |
| EXOR NV   | 37,220           | 3,720,914                  | 0.09%                 |  |                  |                            |                       |
| Heineken Holding NV                                       | 50,775           | 4,296,387                  | 0.10%                 |  |                  |                            |                       |
| Heineken NV   | 112,594          | 11,435,218                 | 0.27%                 |  |                  |                            |                       |
| IMCD NV   | 22,408           | 3,899,835                  | 0.09%                 |  |                  |                            |                       |
| ING Groep NV  | 1,417,548        | 21,180,287                 | 0.51%                 |  |                  |                            |                       |
| JDE Peet's NV   | 40,840           | 1,098,975                  | 0.03%                 |  |                  |                            |                       |
| Koninklijke Ahold Delhaize NV                             | 376,263          | 10,812,846                 | 0.26%                 |  |                  |                            |                       |
| Koninklijke KPN NV  | 1,313,934        | 4,525,581                  | 0.11%                 |  |                  |                            |                       |
| Koninklijke Philips NV                                    | 311,253          | 7,249,563                  | 0.17%                 |  |                  |                            |                       |
| NN Group NV   | 106,317          | 4,198,590                  | 0.10%                 |  |                  |                            |                       |
| OCI NV  | 39,534           | 1,145,933                  | 0.03%                 |  |                  |                            |                       |
| Prosus NV   | 572,971          | 17,079,681                 | 0.41%                 |  |                  |                            |                       |
| Randstad NV   | 43,380           | 2,718,006                  | 0.06%                 |  |                  |                            |                       |
| Universal Music Group NV                                  | 321,090          | 9,154,602                  | 0.22%                 |  |                  |                            |                       |
| Wolters Kluwer NV   | 97,346           | 13,839,530                 | 0.33%                 |  |                  |                            |                       |
|   |                  | <b>293,968,303</b>         | <b>7.03%</b>          |  |                  |                            |                       |
|   |                  |                            |                       | <b>Norway 1.02% (31 December 2022: 1.19%)</b>      |                  |                            |                       |
| Adevinta A.S.A Class B                                    | 134,797          | 1,491,890                  | 0.04%                 |  |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Aker BP A.S.A                                   | 123,731          | 3,600,196                  | 0.09%                 | Lifco AB Class B                                     | 92,289           | 2,263,761                  | 0.05%                 |
| DNB Bank A.S.A                                  | 362,499          | 7,709,935                  | 0.18%                 | Nibe Industrier AB Class B                           | 592,062          | 4,159,418                  | 0.10%                 |
| Equinor A.S.A                                   | 352,530          | 11,182,640                 | 0.27%                 | Nordea Bank Abp                                      | 1,253,996        | 15,550,554                 | 0.37%                 |
| Gjensidige Forsikring A.S.A                     | 78,233           | 1,444,380                  | 0.03%                 | Saab AB Class B                                      | 30,735           | 1,853,033                  | 0.04%                 |
| Kongsberg Gruppen A.S.A                         | 33,846           | 1,551,043                  | 0.04%                 | Sagax AB Class B                                     | 76,101           | 2,094,734                  | 0.05%                 |
| Mowi A.S.A                                      | 184,636          | 3,308,856                  | 0.08%                 | Sandvik AB   | 417,276          | 9,030,487                  | 0.22%                 |
| Norsk Hydro A.S.A                               | 516,241          | 3,476,952                  | 0.08%                 | Securitas AB Class B                                 | 190,131          | 1,859,833                  | 0.04%                 |
| Orkla A.S.A                                     | 280,274          | 2,175,803                  | 0.05%                 | Skandinaviska Enskilda Banken AB Class A             | 621,430          | 8,558,818                  | 0.20%                 |
| Salmar A.S.A                                    | 27,669           | 1,550,774                  | 0.04%                 | Skanska AB Class B                                   | 133,289          | 2,411,749                  | 0.06%                 |
| Telenor A.S.A                                   | 248,451          | 2,852,525                  | 0.07%                 | SKF AB Class B                                       | 133,793          | 2,672,448                  | 0.06%                 |
| Yara International A.S.A                        | 65,179           | 2,318,171                  | 0.05%                 | Svenska Cellulosa AB SCA Class B                     | 234,290          | 3,512,775                  | 0.08%                 |
|   |                  | <b>42,663,165</b>          | <b>1.02%</b>          | Svenska Handelsbanken AB Class A                     | 572,488          | 6,217,478                  | 0.15%                 |
| <b>Portugal 0.34% (31 December 2022: 0.36%)</b> |                  |                            |                       | Swedbank AB Class A                                  | 332,514          | 6,707,789                  | 0.16%                 |
| EDP - Energias de Portugal SA                   | 1,231,757        | 6,197,808                  | 0.15%                 | Swedish Orphan Biovitrum AB                          | 75,924           | 2,011,511                  | 0.05%                 |
| EDP Renovaveis SA                               | 118,862          | 2,432,349                  | 0.06%                 | Tele2 AB Class B                                     | 206,468          | 1,772,971                  | 0.04%                 |
| Galp Energia SGPS SA                            | 179,886          | 2,650,806                  | 0.06%                 | Telefonaktiebolaget LM Ericsson Class B              | 1,147,102        | 7,183,438                  | 0.17%                 |
| Jeronimo Martins SGPS SA                        | 109,129          | 2,777,457                  | 0.07%                 | Telia Co. AB   | 922,702          | 2,355,773                  | 0.06%                 |
|   |                  | <b>14,058,420</b>          | <b>0.34%</b>          | Volvo AB Class A                                     | 79,721           | 2,112,108                  | 0.05%                 |
| <b>Spain 4.04% (31 December 2022: 3.72%)</b>    |                  |                            |                       | Volvo AB Class B                                     | 589,526          | 15,308,717                 | 0.37%                 |
| Acciona SA                                      | 9,408            | 1,385,327                  | 0.03%                 | Volvo Car AB Class B                                 | 247,846          | 800,753                    | 0.02%                 |
| ACS Actividades de Construccion y Servicios SA  | 83,016           | 3,682,817                  | 0.09%                 |  |                  | <b>218,778,790</b>         | <b>5.23%</b>          |
| Aena SME SA                                     | 29,433           | 5,335,410                  | 0.13%                 | <b>Switzerland 15.14% (31 December 2022: 15.57%)</b> |                  |                            |                       |
| Amadeus IT Group SA                             | 176,579          | 12,655,362                 | 0.30%                 | ABB Ltd.   | 626,603          | 27,769,610                 | 0.66%                 |
| Banco Bilbao Vizcaya Argentaria SA              | 2,337,238        | 21,238,133                 | 0.51%                 | Adecco Group AG                                      | 62,221           | 3,050,984                  | 0.07%                 |
| Banco Santander SA                              | 6,340,279        | 26,470,821                 | 0.63%                 | Alcon, Inc.  | 195,807          | 15,270,922                 | 0.36%                 |
| CaixaBank SA                                    | 1,616,441        | 6,653,151                  | 0.16%                 | Avolta AG  | 37,127           | 1,459,230                  | 0.03%                 |
| Cellnex Telecom SA                              | 221,425          | 8,722,333                  | 0.21%                 | Bachem Holding AG Class B                            | 12,698           | 980,657                    | 0.02%                 |
| Corp. ACCIONA Energias Renovables SA            | 27,619           | 856,702                    | 0.02%                 | Baloise Holding AG                                   | 17,659           | 2,765,349                  | 0.07%                 |
| Enagas SA                                       | 96,126           | 1,620,923                  | 0.04%                 | Banque Cantonale Vaudoise                            | 11,439           | 1,474,641                  | 0.03%                 |
| Endesa SA                                       | 122,031          | 2,488,436                  | 0.06%                 | Barry Callebaut AG                                   | 1,424            | 2,400,827                  | 0.06%                 |
| Ferrovial SE                                    | 200,982          | 7,330,927                  | 0.17%                 | BKW AG   | 8,475            | 1,505,391                  | 0.04%                 |
| Grifols SA                                      | 118,242          | 2,018,671                  | 0.05%                 | Chocoladefabriken Lindt & Spruengli AG               | 374              | 4,483,645                  | 0.11%                 |
| Iberdrola SA                                    | 2,363,913        | 30,996,089                 | 0.74%                 | Chocoladefabriken Lindt & Spruengli AG (XSWX)        | 42               | 5,090,002                  | 0.12%                 |
| Industria de Diseno Textil SA                   | 427,413          | 18,616,550                 | 0.45%                 | Cie Financiere Richemont SA Class A                  | 204,486          | 28,122,443                 | 0.67%                 |
| Naturgy Energy Group SA                         | 48,257           | 1,439,292                  | 0.03%                 | Clariant AG  | 86,692           | 1,279,290                  | 0.03%                 |
| Redeia Corp. SA                                 | 160,324          | 2,640,589                  | 0.06%                 | EMS-Chemie Holding AG                                | 2,704            | 2,187,874                  | 0.05%                 |
| Repsol SA                                       | 499,996          | 7,428,712                  | 0.18%                 | Geberit AG   | 13,106           | 8,393,197                  | 0.20%                 |
| Telefonica SA                                   | 1,905,647        | 7,439,328                  | 0.18%                 | Givaudan SA  | 3,618            | 14,976,667                 | 0.36%                 |
|   |                  | <b>169,019,573</b>         | <b>4.04%</b>          | Helvetia Holding AG                                  | 14,319           | 1,971,808                  | 0.05%                 |
| <b>Sweden 5.23% (31 December 2022: 5.12%)</b>   |                  |                            |                       | Holcim AG  | 204,247          | 16,021,371                 | 0.38%                 |
| Alfa Laval AB                                   | 113,202          | 4,531,293                  | 0.11%                 | Julius Baer Group Ltd.                               | 79,834           | 4,472,373                  | 0.11%                 |
| Assa Abloy AB Class B                           | 392,398          | 11,303,318                 | 0.27%                 | Kuehne + Nagel International AG                      | 21,307           | 7,336,504                  | 0.18%                 |
| Atlas Copco AB Class A                          | 1,050,243        | 18,086,166                 | 0.43%                 | Logitech International SA                            | 64,656           | 6,127,206                  | 0.15%                 |
| Atlas Copco AB Class B                          | 613,305          | 9,091,996                  | 0.22%                 | Lonza Group AG                                       | 29,159           | 12,253,952                 | 0.29%                 |
| Beijer Ref AB Class B                           | 146,761          | 1,964,512                  | 0.05%                 | Nestle SA  | 1,045,837        | 121,166,240                | 2.90%                 |
| Boliden AB                                      | 108,146          | 3,374,918                  | 0.08%                 | Novartis AG  | 802,977          | 80,970,306                 | 1.94%                 |
| Epiroc AB Class A                               | 257,001          | 5,156,418                  | 0.12%                 | Partners Group Holding AG                            | 8,889            | 12,810,975                 | 0.31%                 |
| Epiroc AB Class B                               | 153,703          | 2,690,376                  | 0.06%                 | Roche Holding AG                                     | 275,253          | 79,961,217                 | 1.91%                 |
| EQT AB  | 141,135          | 3,991,275                  | 0.10%                 | Roche Holding AG (XSWX)                              | 12,514           | 3,886,603                  | 0.09%                 |
| Essity AB Class B                               | 238,878          | 5,925,818                  | 0.14%                 | Sandoz Group AG                                      | 160,404          | 5,157,170                  | 0.12%                 |
| Evolution AB                                    | 71,777           | 8,562,373                  | 0.21%                 | Schindler Holding AG                                 | 8,921            | 2,114,584                  | 0.05%                 |
| Fastighets AB Balder Class B                    | 261,674          | 1,857,035                  | 0.04%                 | Schindler Holding AG (XSWX)                          | 16,210           | 4,050,333                  | 0.10%                 |
| Getinge AB Class B                              | 87,484           | 1,947,108                  | 0.05%                 | SGS SA   | 58,992           | 5,084,393                  | 0.12%                 |
| H & M Hennes & Mauritz AB Class B               | 254,232          | 4,455,559                  | 0.11%                 | SIG Group AG   | 119,064          | 2,737,347                  | 0.07%                 |
| Hexagon AB Class B                              | 812,805          | 9,754,934                  | 0.23%                 | Sika AG  | 59,733           | 19,424,847                 | 0.46%                 |
| Holmen AB Class B                               | 30,940           | 1,306,941                  | 0.03%                 | Sonova Holding AG                                    | 20,025           | 6,528,676                  | 0.16%                 |
| Husqvarna AB Class B                            | 141,980          | 1,169,049                  | 0.03%                 | Straumann Holding AG                                 | 43,867           | 7,067,505                  | 0.17%                 |
| Industrivarden AB Class A                       | 54,541           | 1,779,996                  | 0.04%                 | Swatch Group AG                                      | 11,364           | 3,086,569                  | 0.07%                 |
| Industrivarden AB Class C                       | 54,788           | 1,784,795                  | 0.04%                 | Swatch Group AG (Registered Share)                   | 20,558           | 1,075,958                  | 0.03%                 |
| Indutrade AB                                    | 107,936          | 2,803,936                  | 0.07%                 | Swiss Life Holding AG                                | 11,565           | 8,024,666                  | 0.19%                 |
| Investment AB Latour Class B                    | 58,108           | 1,512,399                  | 0.04%                 | Swiss Prime Site AG                                  | 29,541           | 3,153,637                  | 0.07%                 |
| Investor AB Class B                             | 676,716          | 15,679,256                 | 0.38%                 |  |                  |                            |                       |
| L E Lundbergforetagen AB Class B                | 29,619           | 1,611,171                  | 0.04%                 |  |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|-----------------------------------|------------------|----------------------------|-----------------------|
| Swiss Re AG   | 118,158          | 13,275,139                 | 0.32%                 | InterContinental Hotels Group plc | 64,874           | 5,863,527                  | 0.14%                 |
| Swisscom AG   | 10,180           | 6,120,216                  | 0.15%                 | Intertek Group plc                | 62,672           | 3,392,310                  | 0.08%                 |
| Temenos AG  | 25,252           | 2,346,832                  | 0.06%                 | J Sainsbury plc                   | 658,447          | 2,539,989                  | 0.06%                 |
| UBS Group AG  | 1,288,365        | 39,952,862                 | 0.96%                 | JD Sports Fashion plc             | 998,045          | 2,111,395                  | 0.05%                 |
| VAT Group AG  | 10,577           | 5,296,983                  | 0.13%                 | Kingfisher plc                    | 752,681          | 2,334,507                  | 0.06%                 |
| Zurich Insurance Group AG                               | 57,338           | 29,948,060                 | 0.72%                 | Land Securities Group plc REIT    | 272,618          | 2,449,416                  | 0.06%                 |
|   |                  | <b>632,635,061</b>         | <b>15.14%</b>         | Legal & General Group plc         | 2,341,562        | 7,495,393                  | 0.18%                 |
| <b>United Kingdom 22.36% (31 December 2022: 23.45%)</b> |                  |                            |                       | Lloyds Banking Group plc          | 24,896,905       | 15,142,474                 | 0.36%                 |
| 3i Group plc  | 381,074          | 11,761,051                 | 0.28%                 | London Stock Exchange Group plc   | 163,097          | 19,282,135                 | 0.46%                 |
| abrdn plc   | 746,408          | 1,699,892                  | 0.04%                 | M&G plc                           | 890,696          | 2,525,261                  | 0.06%                 |
| Admiral Group plc                                       | 102,975          | 3,523,355                  | 0.09%                 | Melrose Industries plc            | 527,500          | 3,815,521                  | 0.09%                 |
| Anglo American plc                                      | 497,837          | 12,506,267                 | 0.30%                 | Mondi plc                         | 190,192          | 3,727,773                  | 0.09%                 |
| Antofagasta plc   | 152,876          | 3,273,116                  | 0.08%                 | National Grid plc                 | 1,445,541        | 19,496,566                 | 0.47%                 |
| Ashtead Group plc                                       | 171,491          | 11,940,845                 | 0.29%                 | NatWest Group plc                 | 2,256,804        | 6,312,080                  | 0.15%                 |
| Associated British Foods plc                            | 135,388          | 4,085,267                  | 0.10%                 | Next plc                          | 47,254           | 4,890,234                  | 0.12%                 |
| AstraZeneca plc   | 607,141          | 82,042,233                 | 1.96%                 | Ocado Group plc                   | 233,048          | 2,253,127                  | 0.05%                 |
| Auto Trader Group plc                                   | 360,561          | 3,315,866                  | 0.08%                 | Pearson plc                       | 247,006          | 3,036,104                  | 0.07%                 |
| Aviva plc   | 1,075,319        | 5,958,940                  | 0.14%                 | Persimmon plc                     | 122,466          | 2,168,502                  | 0.05%                 |
| BAE Systems plc   | 1,191,607        | 16,869,168                 | 0.40%                 | Phoenix Group Holdings plc        | 292,344          | 1,994,584                  | 0.05%                 |
| Barclays plc  | 5,917,923        | 11,601,422                 | 0.28%                 | Prudential plc                    | 1,078,413        | 12,196,878                 | 0.29%                 |
| Barratt Developments plc                                | 383,271          | 2,748,829                  | 0.07%                 | Reckitt Benckiser Group plc       | 281,201          | 19,429,346                 | 0.47%                 |
| Berkeley Group Holdings plc                             | 41,862           | 2,501,783                  | 0.06%                 | RELX plc                          | 740,241          | 29,347,801                 | 0.70%                 |
| BP plc  | 6,684,517        | 39,722,609                 | 0.95%                 | Rentokil Initial plc              | 992,332          | 5,576,229                  | 0.13%                 |
| British American Tobacco plc                            | 832,190          | 24,352,404                 | 0.58%                 | Rio Tinto plc                     | 441,150          | 32,854,123                 | 0.79%                 |
| BT Group plc  | 2,554,042        | 4,024,283                  | 0.10%                 | Rolls-Royce Holdings plc          | 3,297,298        | 12,597,576                 | 0.30%                 |
| Bunzl plc   | 133,118          | 5,413,392                  | 0.13%                 | Sage Group plc                    | 402,660          | 6,018,571                  | 0.14%                 |
| Burberry Group plc                                      | 142,683          | 2,575,595                  | 0.06%                 | Schroders plc                     | 310,743          | 1,702,985                  | 0.04%                 |
| Centrica plc  | 2,149,719        | 3,854,459                  | 0.09%                 | Segro plc REIT                    | 459,203          | 5,188,914                  | 0.13%                 |
| Coca-Cola HBC AG  | 87,947           | 2,584,247                  | 0.06%                 | Severn Trent plc                  | 104,715          | 3,442,725                  | 0.08%                 |
| Compass Group plc                                       | 671,764          | 18,377,587                 | 0.44%                 | Shell plc                         | 2,591,823        | 84,963,797                 | 2.03%                 |
| CRH plc   | 277,078          | 19,109,149                 | 0.46%                 | Smith & Nephew plc                | 339,934          | 4,673,657                  | 0.11%                 |
| Croda International plc                                 | 54,298           | 3,495,564                  | 0.08%                 | Smiths Group plc                  | 133,907          | 3,010,376                  | 0.07%                 |
| DCC plc   | 38,487           | 2,834,873                  | 0.07%                 | Spirax-Sarco Engineering plc      | 28,547           | 3,822,950                  | 0.09%                 |
| Diageo plc  | 880,343          | 32,051,781                 | 0.77%                 | SSE plc                           | 427,973          | 10,125,964                 | 0.24%                 |
| Endeavour Mining plc                                    | 71,200           | 1,594,754                  | 0.04%                 | St James's Place plc              | 218,178          | 1,901,319                  | 0.05%                 |
| Entain plc  | 248,638          | 3,151,253                  | 0.08%                 | Standard Chartered plc            | 900,407          | 7,651,494                  | 0.18%                 |
| Experian plc  | 360,344          | 14,708,916                 | 0.35%                 | Taylor Wimpey plc                 | 1,395,892        | 2,616,730                  | 0.06%                 |
| Glencore plc  | 4,100,903        | 24,680,590                 | 0.59%                 | Tesco plc                         | 2,784,460        | 10,311,674                 | 0.25%                 |
| GSK plc   | 1,604,222        | 29,657,491                 | 0.71%                 | Unilever plc                      | 979,616          | 47,454,949                 | 1.14%                 |
| Haleon plc  | 2,170,770        | 8,901,012                  | 0.21%                 | United Utilities Group plc        | 268,062          | 3,620,581                  | 0.09%                 |
| Halma plc   | 148,053          | 4,310,775                  | 0.10%                 | Vodafone Group plc                | 9,016,621        | 7,880,553                  | 0.19%                 |
| Hargreaves Lansdown plc                                 | 136,596          | 1,278,133                  | 0.03%                 | Whitbread plc                     | 74,598           | 3,476,766                  | 0.08%                 |
| Hikma Pharmaceuticals plc                               | 63,592           | 1,450,290                  | 0.04%                 | Wise plc Class A                  | 237,928          | 2,650,935                  | 0.06%                 |
| HSBC Holdings plc                                       | 7,633,504        | 61,841,717                 | 1.48%                 | WPP plc                           | 424,360          | 4,073,535                  | 0.10%                 |
| Imperial Brands plc                                     | 333,500          | 7,680,259                  | 0.18%                 |                                   |                  | <b>934,304,223</b>         | <b>22.36%</b>         |
| Informa plc   | 542,612          | 5,403,730                  | 0.13%                 |                                   |                  | <b>4,150,465,046</b>       | <b>99.31%</b>         |
|   |                  |                            |                       |                                   |                  | <b>4,150,465,046</b>       | <b>99.31%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.01% (31 December 2022: (0.02%))</b> |                     |                 |  |                       |
| <b>Futures 0.01% (31 December 2022: (0.02%))</b>   |                     |                 |  |                       |
| MSCI Europe Index March 2024   | 826                 | €25,473,018     | 279,202                                | 0.01%                 |
| FTSE 100 Index March 2024  | 5                   | £387,618        | 264                                    | 0.00%                 |
| Euro Stoxx 600 Index March 2024  | 19                  | €457,179        | (1,512)                                | (0.00%)               |
| Euro Stoxx 50 Index March 2024   | 17                  | €776,080        | (4,164)                                | (0.00%)               |
|  |                     |                 | <b>273,790</b>                         | <b>0.01%</b>          |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |                     |                 | <b>273,790</b>                         | <b>0.01%</b>          |

| Currency  | Buy Amount | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments (0.00%) (31 December 2022: (0.00%))</b> |            |          |               |                               |                 |  |                       |
| <b>Forward Currency Exchange Contracts (0.00%) (31 December 2022: (0.00%))</b>  |            |          |               |                               |                 |  |                       |
| EUR   | 1,133,578  | USD      | (1,228,735)   | Toronto-Dominion Bank         | 20/3/2024       | 27,403                                 | 0.00%                 |
| EUR   | 2,893,103  | GBP      | (2,501,895)   | JPMorgan Chase Bank           | 20/3/2024       | 15,256                                 | 0.00%                 |
| EUR   | 2,985,004  | GBP      | (2,585,530)   | State Street Bank & Trust Co. | 20/3/2024       | 10,435                                 | 0.00%                 |
| EUR   | 890,480    | GBP      | (767,950)     | Morgan Stanley                | 20/3/2024       | 7,397                                  | 0.00%                 |

| Currency  | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------|----------|------------------|-------------------------------|--------------------|--|--------------------------|
| EUR   | 526,531       | GBP      | (455,190)        | Royal Bank of Canada          | 20/3/2024          | 2,959  | 0.00%                    |
| GBP   | 154,640       | EUR      | (177,547)        | BNP Paribas                   | 20/3/2024          | 468  | 0.00%                    |
| GBP   | 77,545        | EUR      | (88,920)         | State Street Bank & Trust Co. | 20/3/2024          | 359  | 0.00%                    |
| EUR   | 1,066,844     | GBP      | (926,820)        | HSBC Bank                     | 20/3/2024          | 225  | 0.00%                    |
| GBP   | 306,800       | EUR      | (353,041)        | State Street Bank & Trust Co. | 20/3/2024          | 48   | 0.00%                    |
| EUR   | 1,731,512     | DKK      | (12,897,973)     | JPMorgan Chase Bank           | 20/3/2024          | (189)  | (0.00%)                  |
| USD   | 1,628,735     | EUR      | (1,502,113)      | Standard Chartered Bank       | 20/3/2024          | (35,783)                                     | (0.00%)                  |
| GBP   | 4,062,107     | EUR      | (4,710,661)      | State Street Bank & Trust Co. | 20/3/2024          | (39,601)                                     | (0.00%)                  |
|   |               |          |                  |                               |                    | <b>(11,023)</b>                              | <b>(0.00%)</b>           |
| <b>Total OTC Financial Derivative Instruments</b>   |               |          |                  |                               |                    | <b>(11,023)</b>                              | <b>(0.00%)</b>           |
| <b>Total Investments</b>  |               |          |                  |                               |                    | <b>4,150,727,813</b>                         | <b>99.32%</b>            |
|   |               |          |                  |                               |                    | Fair Value<br>US Dollars (\$)                | % of Total<br>Net Assets |
| <b>Other Assets and Liabilities</b>   |               |          |                  |                               |                    | <b>28,409,676</b>                            | <b>0.68%</b>             |
| <b>Net Assets</b>   |               |          |                  |                               |                    | <b>4,179,137,489</b>                         | <b>100.00%</b>           |
|   |               |          |                  |                               |                    | US Dollars (\$)                              | % of Total<br>Assets     |
| (a) Transferable securities admitted to an official stock exchange listing  |               |          |                  |                               |                    | 4,149,730,326                                | 99.24%                   |
| (b) Transferable securities dealt in on another regulated market  |               |          |                  |                               |                    | —  | 0.00%                    |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |               |          |                  |                               |                    | 734,720                                      | 0.02%                    |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   |               |          |                  |                               |                    | 279,466                                      | 0.01%                    |
| (e) Total OTC Financial Derivative Instruments  |               |          |                  |                               |                    | 64,550                                       | 0.00%                    |
| (f) Other assets  |               |          |                  |                               |                    | 30,687,944                                   | 0.73%                    |
| <b>Total Assets</b>   |               |          |                  |                               |                    | <b>4,181,497,006</b>                         | <b>100.00%</b>           |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 4,150,465,046                                | 3,638,612,426                                |
| Financial Derivative Instruments  | 3,17  | 344,016                                      | 140,570                                      |
| Cash  | 3     | 13,082,997                                   | 11,199,075                                   |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 12,875,674                                   | 11,906,449                                   |
| Capital Shares Issued   |       | 2,975,429                                    | 2,125,369                                    |
| Margin Cash Due from Broker   |       | 1,753,844                                    | 2,756,620                                    |
| <b>Total Current Assets</b>   |       | <b>4,181,497,006</b>                         | <b>3,666,740,509</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 81,249                                       | 866,777                                      |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 3,713  | 215,394                                      |
| Capital Shares Redeemed   |       | 1,902,637                                    | 1,948,702                                    |
| Management Fees Payable   | 12    | 371,918                                      | 335,389                                      |
| <b>Total Current Liabilities</b>  |       | <b>2,359,517</b>                             | <b>3,366,262</b>                             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>4,179,137,489</b>                         | <b>3,663,374,247</b>                         |



## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                           |                           |                           |
| US (\$) Equivalent                           | 2,380,348,589             | 1,998,582,096             | 2,539,568,375             |
| Net Assets                                   | 2,154,844,195             | 1,872,646,642             | 2,233,176,569             |
| Number of Shares Outstanding                 | 73,833,494                | 74,528,492                | 80,651,364                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>29.19</b>              | <b>25.13</b>              | <b>27.69</b>              |
| <b>Investor EUR</b>                          |                           |                           |                           |
| US (\$) Equivalent                           | 309,284,959               | 286,285,872               | 383,355,420               |
| Net Assets                                   | 279,984,579               | 268,246,312               | 337,104,663               |
| Number of Shares Outstanding                 | 9,780,107                 | 10,883,591                | 12,411,533                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>28.63</b>              | <b>24.65</b>              | <b>27.16</b>              |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| US (\$) Equivalent                           | 1,259,619,327             | 1,085,471,833             | 1,461,624,445             |
| Net Assets                                   | 1,140,288,194             | 1,017,073,648             | 1,285,283,553             |
| Number of Shares Outstanding                 | 5,750,344                 | 5,959,834                 | 6,837,177                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>198.30</b>             | <b>170.65</b>             | <b>187.98</b>             |
| <b>USD Acc</b>                               |                           |                           |                           |
| Net Assets                                   | 153,621,304               | 139,464,733               | 177,986,076               |
| Number of Shares Outstanding                 | 4,766,985                 | 5,202,885                 | 5,654,801                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>32.23</b>              | <b>26.81</b>              | <b>31.48</b>              |
| <b>Institutional Plus USD Acc</b>            |                           |                           |                           |
| Net Assets                                   | 76,263,310                | 153,569,713               | 214,221,575               |
| Number of Shares Outstanding                 | 480,351                   | 1,163,347                 | 1,382,587                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>158.77</b>             | <b>132.01</b>             | <b>154.94</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 938,504   | 50,937  |
| Dividend Income                              |       | 136,748,329                                       | 138,165,880                                       |
| Securities Lending Income                    |       | 944,558   | 769,479   |
| Net Gain/(Loss) on Financial Instruments     |       | 584,558,348                                       | (845,499,353)                                     |
| <b>Total Investment Income/(Loss)</b>        |       | <b>723,189,739</b>                                | <b>(706,513,057)</b>                              |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 4,277,063   | 4,152,940   |
| Transaction Fees and Commissions             |       | 784,275   | 708,181   |
| <b>Total Expenses</b>                        |       | <b>5,061,338</b>                                  | <b>4,861,121</b>                                  |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 12,142  | 116,682   |
| <b>Total Finance Costs</b>                   |       | <b>12,142</b>                                     | <b>116,682</b>                                    |
| <b>Net Investment Income/(Loss)</b>          |       | <b>718,116,259</b>                                | <b>(711,490,860)</b>                              |
| Taxation                                     | 5     | (10,435,290)                                      | (11,098,543)                                      |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>707,680,969</b>                                | <b>(722,589,403)</b>                              |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 707,680,969                                       | (722,589,403)                                     |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 782,924,125                                       | 794,040,745                                       |
| Redemptions   | (974,841,852)                                     | (1,184,832,986)                                   |
| Total Capital Transactions                            | (191,917,727)                                     | (390,792,241)                                     |
| Total Increase/(Decrease) for the Year                | 515,763,242                                       | (1,113,381,644)                                   |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 3,663,374,247                                     | 4,776,755,891                                     |
| End of Year   | 4,179,137,489                                     | 3,663,374,247                                     |

# Vanguard Eurozone Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The Fund seeks to provide long-term growth of capital by tracking the performance of the MSCI EMU Index, a market-capitalisation-weighted index of common stocks designed to capture 85% of the underlying Euro Zone countries' market capitalisation.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept central banks including the Federal Reserve, the European Central Bank and the Bank of England raising interest rates in the first part of the year but through less aggressive hikes than in parts of 2022.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of major central banks cutting rates in 2024.
- Global stocks posted double-digit gains for the period.
- In this environment, the fund's benchmark returned 18.78%. Ten of the benchmark's 11 industry sectors posted positive returns. Information technology, industrials, financials and consumer discretionary contributed most. The lone detractor was health care.
- All but one of the markets in the index contributed positively to performance. Finland, which makes up less than 3% of the portfolio, was the lone detractor.

Benchmark returns in the commentary above are in Euros.

### Benchmark: MSCI EMU Index

|                            | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                    | 19.35%  | 10.07%     | 6.76%  |
| Benchmark                  | 18.78   | 9.54       | 6.36   |
| Tracking Difference*       | 0.57  |            |  |
| Investor EUR               | 19.35%  | 10.06%     | 6.73%  |
| Benchmark                  | 18.78   | 9.54       | 6.36   |
| Tracking Difference*       | 0.57  |            |  |
| Institutional Plus EUR Acc | 19.40%  | 10.12%     | 6.86%  |
| Benchmark                  | 18.78   | 9.54       | 6.39   |
| Tracking Difference*       | 0.62  |            |  |
| USD Acc                    | 23.54%  | 9.31%      | 4.37%  |
| Benchmark                  | 22.94   | 8.79       | 3.96   |
| Tracking Difference*       | 0.60  |            |  |
| Institutional Plus USD Acc | 23.59%  | 9.37%      | 4.44%  |
| Benchmark                  | 22.94   | 8.79       | 3.96   |
| Tracking Difference*       | 0.65  |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 2 September 2014; USD Acc and Institutional Plus USD Acc, 27 February 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|  | Shares    | Cost<br>EUR (€) |  | Shares  | Proceeds<br>EUR (€) |
|--|-----------|-----------------|--|---------|---------------------|
| <b>Purchases</b>                       |           |                 | <b>Sales</b>                           |         |                     |
| ASML Holding NV                        | 31,955    | 19,245,050      | ASML Holding NV                        | 20,501  | 12,975,508          |
| LVMH Moët Hennessy Louis<br>Vuitton SE | 21,724    | 17,168,706      | CRH plc                                | 250,587 | 12,573,151          |
| TotalEnergies SE                       | 185,508   | 10,654,612      | LVMH Moët Hennessy Louis<br>Vuitton SE | 13,442  | 10,368,007          |
| Nordea Bank Abp                        | 1,022,333 | 10,539,551      | TotalEnergies SE                       | 168,971 | 9,814,290           |
| SAP SE                                 | 82,815    | 9,585,011       | SAP SE                                 | 50,799  | 6,693,189           |
| Siemens AG                             | 58,895    | 8,483,443       | Prosus NV                              | 117,572 | 5,608,481           |
| Sanofi SA                              | 88,792    | 8,343,272       | Siemens AG                             | 36,989  | 5,584,275           |
| L'Oreal SA                             | 19,035    | 7,411,488       | Sanofi SA                              | 54,531  | 4,954,822           |
| Allianz SE                             | 31,789    | 6,872,541       | L'Oreal SA                             | 11,732  | 4,946,693           |
| Schneider Electric SE                  | 43,449    | 6,658,158       | Allianz SE                             | 20,778  | 4,719,277           |
| Air Liquide SA                         | 41,523    | 6,338,225       | Iberdrola SA                           | 381,887 | 4,357,183           |
| Airbus SE                              | 47,358    | 5,746,230       | Schneider Electric SE                  | 26,345  | 4,330,497           |
| Mercedes-Benz Group AG                 | 80,341    | 5,555,875       | Air Liquide SA                         | 25,322  | 4,213,332           |
| Iberdrola SA                           | 486,812   | 5,316,196       | BNP Paribas SA                         | 70,277  | 4,151,363           |
| Deutsche Telekom AG                    | 257,185   | 5,290,760       | UniCredit SpA                          | 177,130 | 4,039,931           |
| BNP Paribas SA                         | 86,003    | 5,105,860       | Airbus SE                              | 28,715  | 3,797,776           |
| Hermes International SCA               | 2,508     | 4,469,532       | Mercedes-Benz Group AG                 | 55,670  | 3,682,462           |
| Vinci SA                               | 40,243    | 4,231,552       | Vinci SA                               | 32,880  | 3,618,297           |
| Prosus NV                              | 74,572    | 4,229,488       | CNH Industrial NV                      | 360,626 | 3,600,670           |
| Bayer AG                               | 77,839    | 4,151,910       | Deutsche Telekom AG                    | 157,426 | 3,351,555           |
| EssilorLuxottica SA                    | 24,302    | 4,082,332       | Banco Santander SA                     | 887,997 | 3,164,832           |
| Banco Santander SA                     | 1,218,018 | 4,037,870       | Hermes International SCA               | 1,540   | 2,945,143           |
|  |           |                 | AXA SA                                 | 103,294 | 2,932,999           |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|---------------------|-----------------------|--------------------------|--|---------------------|-----------------------|--------------------------|
| <b>Transferable Securities 99.52% (31 December 2022: 99.72%)</b> |                     |                       |                          | <b>Equities 99.52% (31 December 2022: 99.72%)</b>  |                     |                       |                          |
| <b>Austria 0.56% (31 December 2022: 0.59%)</b>                   |                     |                       |                          | <b>Belgium 2.83% (31 December 2022: 3.18%)</b>     |                     |                       |                          |
| Erste Group Bank AG  | 104,364             | 3,833,290             | 0.25%                    | Ageas SA   | 48,055              | 1,889,042             | 0.12%                    |
| OMV AG   | 45,151              | 1,795,655             | 0.12%                    | Anheuser-Busch InBev SA                            | 264,054             | 15,426,035            | 1.03%                    |
| Verbund AG   | 20,879              | 1,754,880             | 0.12%                    | Argenx SE  | 17,959              | 6,168,916             | 0.41%                    |
| Voestalpine AG   | 35,592              | 1,016,507             | 0.07%                    | D'ieteren Group                                    | 6,592               | 1,166,125             | 0.08%                    |
|  |                     | <b>8,400,332</b>      | <b>0.56%</b>             | Elia Group SA                                      | 9,023               | 1,022,306             | 0.07%                    |
|  |                     |                       |                          | Groupe Bruxelles Lambert<br>NV                     | 27,003              | 1,923,154             | 0.13%                    |
|  |                     |                       |                          | KBC Group NV                                       | 76,040              | 4,465,069             | 0.30%                    |
|  |                     |                       |                          | Lotus Bakeries NV                                  | 123                 | 1,012,290             | 0.07%                    |
|  |                     |                       |                          | Sofina SA  | 4,728               | 1,065,691             | 0.07%                    |
|  |                     |                       |                          | Syensqo SA   | 22,512              | 2,121,981             | 0.14%                    |
|  |                     |                       |                          | UCB SA   | 38,292              | 3,021,239             | 0.20%                    |
|  |                     |                       |                          | Umicore SA   | 64,246              | 1,599,725             | 0.11%                    |
|  |                     |                       |                          | Warehouses de Pauw CVA<br>REIT                     | 53,811              | 1,533,613             | 0.10%                    |
|  |                     |                       |                          |  |                     | <b>42,415,186</b>     | <b>2.83%</b>             |
|  |                     |                       |                          | <b>Finland 2.48% (31 December 2022: 3.16%)</b>     |                     |                       |                          |
|  |                     |                       |                          | Elisa OYJ  | 43,607              | 1,825,825             | 0.12%                    |
|  |                     |                       |                          | Fortum OYJ   | 137,548             | 1,796,377             | 0.12%                    |
|  |                     |                       |                          | Kesko OYJ Class B                                  | 83,725              | 1,500,771             | 0.10%                    |
|  |                     |                       |                          | Kone OYJ Class B                                   | 103,180             | 4,659,609             | 0.31%                    |
|  |                     |                       |                          | Metso OYJ  | 203,383             | 1,865,022             | 0.12%                    |
|  |                     |                       |                          | Neste OYJ  | 128,526             | 4,139,822             | 0.28%                    |
|  |                     |                       |                          | Nokia OYJ  | 1,643,194           | 5,015,028             | 0.33%                    |
|  |                     |                       |                          | Orion OYJ Class B                                  | 33,055              | 1,298,070             | 0.09%                    |
|  |                     |                       |                          | Sampo OYJ Class A                                  | 137,124             | 5,431,482             | 0.36%                    |
|  |                     |                       |                          | Stora Enso OYJ Class R                             | 175,275             | 2,195,319             | 0.15%                    |
|  |                     |                       |                          | UPM-Kymmene OYJ                                    | 162,201             | 5,524,566             | 0.37%                    |
|  |                     |                       |                          | Wartsila OYJ Abp                                   | 145,181             | 1,905,501             | 0.13%                    |
|  |                     |                       |                          |  |                     | <b>37,157,392</b>     | <b>2.48%</b>             |
|  |                     |                       |                          | <b>France 35.76% (31 December 2022: 36.71%)</b>    |                     |                       |                          |
|  |                     |                       |                          | Accor SA   | 59,843              | 2,070,568             | 0.14%                    |
|  |                     |                       |                          | Aerports de Paris SA                               | 10,618              | 1,244,430             | 0.08%                    |
|  |                     |                       |                          | Air Liquide SA                                     | 65,131              | 11,470,872            | 0.76%                    |
|  |                     |                       |                          | Air Liquide SA (Prime De<br>Fidelite)              | 94,127              | 16,577,647            | 1.10%                    |
|  |                     |                       |                          | Airbus SE  | 180,243             | 25,194,367            | 1.68%                    |
|  |                     |                       |                          | Alstom SA  | 88,381              | 1,076,481             | 0.07%                    |
|  |                     |                       |                          | Amundi SA  | 18,444              | 1,136,150             | 0.08%                    |
|  |                     |                       |                          | ArcelorMittal SA                                   | 155,357             | 3,988,791             | 0.27%                    |
|  |                     |                       |                          | Arkema SA  | 18,412              | 1,896,436             | 0.13%                    |
|  |                     |                       |                          | AXA SA   | 548,646             | 16,179,571            | 1.08%                    |
|  |                     |                       |                          | BioMerieux   | 12,593              | 1,266,856             | 0.08%                    |
|  |                     |                       |                          | BNP Paribas SA                                     | 319,396             | 19,990,996            | 1.33%                    |
|  |                     |                       |                          | Bollere SE   | 226,161             | 1,278,940             | 0.09%                    |
|  |                     |                       |                          | Bouygues SA  | 58,490              | 1,995,679             | 0.13%                    |
|  |                     |                       |                          | Bureau Veritas SA                                  | 90,445              | 2,068,477             | 0.14%                    |
|  |                     |                       |                          | Capgemini SE                                       | 47,477              | 8,961,284             | 0.60%                    |
|  |                     |                       |                          | Carrefour SA                                       | 174,319             | 2,887,594             | 0.19%                    |
|  |                     |                       |                          | Cie de Saint-Gobain SA                             | 138,529             | 9,234,343             | 0.62%                    |
|  |                     |                       |                          | Cie Generale des<br>Etablissements Michelin<br>SCA | 206,398             | 6,699,679             | 0.45%                    |
|  |                     |                       |                          | Covivio SA REIT                                    | 14,980              | 729,226               | 0.05%                    |
|  |                     |                       |                          | Credit Agricole SA                                 | 324,594             | 4,171,682             | 0.28%                    |
|  |                     |                       |                          | Danone SA  | 195,840             | 11,491,891            | 0.77%                    |
|  |                     |                       |                          | Dassault Aviation SA                               | 6,184               | 1,108,173             | 0.07%                    |
|  |                     |                       |                          | Dassault Systemes SE                               | 203,151             | 8,986,384             | 0.60%                    |
|  |                     |                       |                          | Edenred SE   | 75,833              | 4,105,599             | 0.27%                    |
|  |                     |                       |                          | Eiffage SA   | 22,537              | 2,186,540             | 0.15%                    |
|  |                     |                       |                          | Engie SA   | 226,363             | 3,603,246             | 0.24%                    |
|  |                     |                       |                          | Engie SA (Prime De Fidelite)                       | 328,776             | 5,233,456             | 0.35%                    |
|  |                     |                       |                          | EssilorLuxottica SA                                | 89,633              | 16,277,353            | 1.08%                    |
|  |                     |                       |                          | Eurazeo SA   | 7,946               | 570,920               | 0.04%                    |
|  |                     |                       |                          | Eurazeo SE   | 5,321               | 382,314               | 0.03%                    |
|  |                     |                       |                          | Eurofins Scientific SE                             | 40,749              | 2,403,376             | 0.16%                    |
|  |                     |                       |                          | Euronext NV  | 26,267              | 2,065,900             | 0.14%                    |
|  |                     |                       |                          | Gecina SA REIT                                     | 14,077              | 1,549,878             | 0.10%                    |
|  |                     |                       |                          | Getlink SE   | 109,610             | 1,815,690             | 0.12%                    |
|  |                     |                       |                          | Hermes International SCA                           | 9,628               | 18,474,206            | 1.23%                    |
|  |                     |                       |                          | Ipsen SA   | 11,414              | 1,231,571             | 0.08%                    |
|  |                     |                       |                          | Kering SA  | 22,623              | 9,026,577             | 0.60%                    |
|  |                     |                       |                          | Klepierre SA REIT                                  | 65,915              | 1,626,782             | 0.11%                    |
|  |                     |                       |                          | La Francaise des Jeux SAEM                         | 32,220              | 1,058,105             | 0.07%                    |
|  |                     |                       |                          | Legrand SA   | 80,576              | 7,582,202             | 0.51%                    |
|  |                     |                       |                          | L'Oreal SA   | 29,961              | 13,501,925            | 0.90%                    |
|  |                     |                       |                          | L'Oreal SA (Prime De<br>Fidelite)                  | 43,377              | 19,547,845            | 1.30%                    |
|  |                     |                       |                          | LVMH Moet Hennessy Louis<br>Vuitton SE             | 83,954              | 61,588,654            | 4.10%                    |
|  |                     |                       |                          | Orange SA  | 566,733             | 5,839,617             | 0.39%                    |
|  |                     |                       |                          | Pernod Ricard SA                                   | 62,165              | 9,930,859             | 0.66%                    |
|  |                     |                       |                          | Publicis Groupe SA                                 | 69,582              | 5,844,888             | 0.39%                    |
|  |                     |                       |                          | Remy Cointreau SA                                  | 7,139               | 820,985               | 0.05%                    |
|  |                     |                       |                          | Renault SA   | 57,963              | 2,139,124             | 0.14%                    |
|  |                     |                       |                          | Safran SA  | 103,924             | 16,571,721            | 1.10%                    |
|  |                     |                       |                          | Sanofi SA  | 346,121             | 31,067,821            | 2.07%                    |
|  |                     |                       |                          | Sartorius Stedim Biotech                           | 8,481               | 2,031,199             | 0.14%                    |
|  |                     |                       |                          | Schneider Electric SE                              | 165,451             | 30,075,683            | 2.00%                    |
|  |                     |                       |                          | SEB SA   | 3,186               | 360,018               | 0.02%                    |
|  |                     |                       |                          | SEB SA (Prime De Fidelite)                         | 4,452               | 503,076               | 0.03%                    |
|  |                     |                       |                          | Societe Generale SA                                | 224,612             | 5,396,303             | 0.36%                    |
|  |                     |                       |                          | Sodexo SA  | 15,943              | 1,588,242             | 0.11%                    |
|  |                     |                       |                          | Sodexo SA (XPAR)                                   | 10,806              | 1,076,494             | 0.07%                    |
|  |                     |                       |                          | STMicroelectronics NV                              | 207,817             | 9,402,680             | 0.63%                    |
|  |                     |                       |                          | Teleperformance SE                                 | 17,947              | 2,369,901             | 0.16%                    |
|  |                     |                       |                          | Thales SA  | 31,952              | 4,279,970             | 0.28%                    |
|  |                     |                       |                          | TotalEnergies SE                                   | 696,789             | 42,922,202            | 2.86%                    |
|  |                     |                       |                          | Unibail-Rodamco-Westfield<br>REIT                  | 35,654              | 2,385,966             | 0.16%                    |
|  |                     |                       |                          | Veolia Environnement SA                            | 206,415             | 5,895,212             | 0.39%                    |
|  |                     |                       |                          | Vinci SA   | 154,359             | 17,550,618            | 1.17%                    |
|  |                     |                       |                          | Vivendi SE   | 201,396             | 1,948,708             | 0.13%                    |
|  |                     |                       |                          | Worldline SA                                       | 73,723              | 1,155,239             | 0.08%                    |
|  |                     |                       |                          |  |                     | <b>536,695,182</b>    | <b>35.76%</b>            |
|  |                     |                       |                          | <b>Germany 25.48% (31 December 2022: 25.25%)</b>   |                     |                       |                          |
|  |                     |                       |                          | adidas AG  | 49,249              | 9,069,696             | 0.60%                    |
|  |                     |                       |                          | Allianz SE   | 122,667             | 29,679,281            | 1.98%                    |
|  |                     |                       |                          | BASF SE  | 271,314             | 13,234,697            | 0.88%                    |
|  |                     |                       |                          | Bayer AG   | 298,685             | 10,044,777            | 0.67%                    |
|  |                     |                       |                          | Bayerische Motoren Werke<br>AG                     | 96,900              | 9,765,582             | 0.65%                    |
|  |                     |                       |                          | Bayerische Motoren Werke<br>AG - Preference Shares | 18,063              | 1,624,767             | 0.11%                    |
|  |                     |                       |                          | Bechtle AG   | 24,673              | 1,119,907             | 0.07%                    |
|  |                     |                       |                          | Beiersdorf AG                                      | 30,638              | 4,157,577             | 0.28%                    |
|  |                     |                       |                          | Brenntag SE  | 42,186              | 3,510,719             | 0.23%                    |
|  |                     |                       |                          | Carl Zeiss Meditec AG                              | 12,356              | 1,221,267             | 0.08%                    |
|  |                     |                       |                          | Commerzbank AG                                     | 319,654             | 3,439,477             | 0.23%                    |
|  |                     |                       |                          | Continental AG                                     | 33,235              | 2,556,436             | 0.17%                    |
|  |                     |                       |                          | Covestro AG  | 58,593              | 3,086,679             | 0.21%                    |
|  |                     |                       |                          | Daimler Truck Holding AG                           | 162,646             | 5,533,217             | 0.37%                    |
|  |                     |                       |                          | Delivery Hero SE                                   | 53,937              | 1,348,964             | 0.09%                    |

|   | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |  | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|---|------------------|--------------------|-----------------------|--|------------------|--------------------|-----------------------|
| Deutsche Bank AG  | 589,349          | 7,286,711          | 0.48%                 | Infrastrutture Wireless Italiane SpA                 | 103,058          | 1,180,014          | 0.08%                 |
| Deutsche Boerse AG  | 57,776           | 10,775,224         | 0.72%                 | Intesa Sanpaolo SpA                                  | 4,724,932        | 12,490,358         | 0.83%                 |
| Deutsche Lufthansa AG                                     | 183,399          | 1,475,995          | 0.10%                 | Leonardo SpA   | 123,901          | 1,850,462          | 0.12%                 |
| Deutsche Post AG  | 301,400          | 13,519,297         | 0.90%                 | Mediobanca Banca di Credito Finanziario SpA          | 169,205          | 1,895,942          | 0.13%                 |
| Deutsche Telekom AG                                       | 985,703          | 21,439,040         | 1.43%                 | Moncler SpA  | 62,485           | 3,480,415          | 0.23%                 |
| Dr Ing hc F Porsche AG - Preference Shares                | 34,453           | 2,752,795          | 0.18%                 | Nexi SpA   | 181,050          | 1,340,856          | 0.09%                 |
| E.ON SE   | 682,462          | 8,291,913          | 0.55%                 | Poste Italiane SpA                                   | 160,035          | 1,644,360          | 0.11%                 |
| Evonik Industries AG                                      | 71,480           | 1,322,380          | 0.09%                 | Prismian SpA   | 79,581           | 3,276,350          | 0.22%                 |
| Fresenius Medical Care AG                                 | 62,022           | 2,354,355          | 0.16%                 | Recordati Industria Chimica e Farmaceutica SpA       | 32,070           | 1,565,978          | 0.10%                 |
| Fresenius SE & Co. KGaA                                   | 128,220          | 3,599,135          | 0.24%                 | Snam SpA   | 610,256          | 2,840,742          | 0.19%                 |
| GEA Group AG  | 50,242           | 1,893,621          | 0.13%                 | Stellantis NV  | 672,877          | 14,231,349         | 0.95%                 |
| Hannover Rueck SE   | 18,316           | 3,961,751          | 0.26%                 | Telecom Italia SpA                                   | 2,957,706        | 870,157            | 0.06%                 |
| Heidelberg Materials AG                                   | 42,359           | 3,428,537          | 0.23%                 | Tenaris SA   | 142,371          | 2,241,631          | 0.15%                 |
| HelloFresh SE   | 47,563           | 680,627            | 0.04%                 | Terna - Rete Elettrica Nazionale                     | 426,560          | 3,222,234          | 0.21%                 |
| Henkel AG & Co. KGaA                                      | 31,902           | 2,072,992          | 0.14%                 | UniCredit SpA  | 488,414          | 11,997,890         | 0.80%                 |
| Henkel AG & Co. KGaA - Preference Shares                  | 51,265           | 3,735,168          | 0.25%                 |  |                  | <b>117,142,157</b> | <b>7.80%</b>          |
| Infinitec Technologies AG                                 | 397,063          | 15,008,981         | 1.00%                 | <b>Netherlands 13.75% (31 December 2022: 13.18%)</b> |                  |                    |                       |
| Knorr-Bremse AG   | 22,033           | 1,295,540          | 0.09%                 | ABN AMRO Bank NV GDR                                 | 145,917          | 1,983,012          | 0.13%                 |
| LEG Immobilien SE   | 22,720           | 1,802,150          | 0.12%                 | Adyen NV   | 6,600            | 7,699,560          | 0.51%                 |
| Mercedes-Benz Group AG                                    | 244,035          | 15,264,389         | 1.02%                 | Aegon Ltd.   | 490,644          | 2,574,900          | 0.17%                 |
| Merck KGaA  | 39,287           | 5,661,257          | 0.38%                 | AerCap Holdings NV                                   | 60,783           | 4,089,433          | 0.27%                 |
| MTU Aero Engines AG                                       | 16,302           | 3,182,966          | 0.21%                 | Akzo Nobel NV  | 51,805           | 3,876,050          | 0.26%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 41,515           | 15,572,277         | 1.04%                 | ASM International NV                                 | 14,277           | 6,709,476          | 0.45%                 |
| Nemetschek SE   | 17,631           | 1,383,681          | 0.09%                 | ASML Holding NV                                      | 122,580          | 83,562,786         | 5.57%                 |
| Porsche Automobil Holding SE - Preference Shares          | 46,166           | 2,138,409          | 0.14%                 | ASR Nederland NV                                     | 48,591           | 2,074,836          | 0.14%                 |
| Puma SE   | 32,372           | 1,635,433          | 0.11%                 | BE Semiconductor Industries NV                       | 23,363           | 3,187,881          | 0.21%                 |
| QIAGEN NV   | 69,019           | 2,719,349          | 0.18%                 | Coca-Cola Europacific Partners plc                   | 62,656           | 3,785,508          | 0.25%                 |
| Rational AG   | 1,544            | 1,080,028          | 0.07%                 | DSM-Firmenich AG                                     | 56,529           | 5,200,668          | 0.34%                 |
| Rheinmetall AG  | 13,225           | 3,795,575          | 0.25%                 | EXOR NV  | 28,298           | 2,560,969          | 0.17%                 |
| RWE AG  | 192,135          | 7,912,119          | 0.53%                 | Heineken Holding NV                                  | 39,245           | 3,006,167          | 0.20%                 |
| SAP SE  | 317,516          | 44,287,132         | 2.95%                 | Heineken NV  | 87,582           | 8,052,289          | 0.54%                 |
| Sartorius AG - Preference Shares                          | 7,926            | 2,640,943          | 0.18%                 | IMCD NV  | 17,231           | 2,714,744          | 0.18%                 |
| Scout24 SE  | 23,002           | 1,475,808          | 0.10%                 | ING Groep NV   | 1,100,614        | 14,886,905         | 0.99%                 |
| Siemens AG  | 231,066          | 39,262,735         | 2.62%                 | JDE Peet's NV  | 29,794           | 725,782            | 0.05%                 |
| Siemens Energy AG   | 159,308          | 1,911,696          | 0.13%                 | Koninklijke Ahold Delhaize NV                        | 292,281          | 7,603,690          | 0.51%                 |
| Siemens Healthineers AG                                   | 85,683           | 4,506,926          | 0.30%                 | Koninklijke KPN NV                                   | 1,016,631        | 3,169,856          | 0.21%                 |
| Symrise AG Class A  | 40,359           | 4,021,371          | 0.27%                 | Koninklijke Philips NV                               | 239,957          | 5,059,493          | 0.34%                 |
| Talanx AG   | 19,804           | 1,280,329          | 0.08%                 | NN Group NV  | 81,944           | 2,929,498          | 0.19%                 |
| Volkswagen AG   | 9,048            | 1,071,736          | 0.07%                 | OCI NV   | 32,819           | 861,171            | 0.06%                 |
| Volkswagen AG - Preference Shares                         | 62,673           | 7,006,841          | 0.47%                 | Prosus NV  | 444,734          | 12,001,147         | 0.80%                 |
| Vonovia SE  | 222,749          | 6,357,256          | 0.42%                 | Randstad NV  | 33,845           | 1,919,688          | 0.13%                 |
| Wacker Chemie AG  | 5,456            | 623,621            | 0.04%                 | Universal Music Group NV                             | 249,233          | 6,432,704          | 0.43%                 |
| Zalando SE  | 68,741           | 1,474,494          | 0.10%                 | Wolters Kluwer NV                                    | 75,581           | 9,727,275          | 0.65%                 |
|   |                  | <b>382,355,626</b> | <b>25.48%</b>         |  |                  | <b>206,395,488</b> | <b>13.75%</b>         |
| <b>Ireland 1.56% (31 December 2022: 2.15%)</b>            |                  |                    |                       | <b>Portugal 0.66% (31 December 2022: 0.72%)</b>      |                  |                    |                       |
| AIB Group plc   | 481,747          | 1,869,179          | 0.12%                 | EDP - Energias de Portugal SA                        | 950,803          | 4,330,908          | 0.29%                 |
| Bank of Ireland Group plc                                 | 319,368          | 2,624,566          | 0.18%                 | EDP Renovaveis SA                                    | 94,244           | 1,745,870          | 0.12%                 |
| Flutter Entertainment plc                                 | 53,714           | 8,594,240          | 0.57%                 | Galp Energia SGPS SA                                 | 139,299          | 1,858,248          | 0.12%                 |
| Kerry Group plc Class A                                   | 48,379           | 3,805,492          | 0.25%                 | Jeronimo Martins SGPS SA                             | 85,254           | 1,964,252          | 0.13%                 |
| Kingspan Group plc  | 46,960           | 3,681,664          | 0.25%                 |  |                  | <b>9,899,278</b>   | <b>0.66%</b>          |
| Smurfit Kappa Group plc                                   | 78,792           | 2,827,057          | 0.19%                 | <b>Spain 7.91% (31 December 2022: 7.51%)</b>         |                  |                    |                       |
|   |                  | <b>23,402,198</b>  | <b>1.56%</b>          | Acciona SA   | 7,482            | 997,351            | 0.07%                 |
| <b>Italy 7.80% (31 December 2022: 7.27%)</b>              |                  |                    |                       | ACS Actividades de Construccion y Servicios SA       | 63,061           | 2,532,530          | 0.17%                 |
| Amplifon SpA  | 38,194           | 1,197,000          | 0.08%                 | Aena SME SA  | 22,769           | 3,736,393          | 0.25%                 |
| Assicurazioni Generali SpA                                | 308,476          | 5,893,434          | 0.39%                 | Amadeus IT Group SA                                  | 136,953          | 8,885,511          | 0.59%                 |
| Banco BPM SpA   | 371,606          | 1,776,648          | 0.12%                 | Banco Bilbao Vizcaya Argentaria SA                   | 1,814,004        | 14,921,997         | 0.99%                 |
| Davide Campari-Milano NV                                  | 160,318          | 1,637,648          | 0.11%                 | Banco Santander SA                                   | 4,921,206        | 18,599,698         | 1.24%                 |
| DiaSorin SpA  | 6,792            | 633,286            | 0.04%                 | CaixaBank SA   | 1,254,911        | 4,675,798          | 0.31%                 |
| Enel SpA  | 2,472,187        | 16,637,819         | 1.11%                 | Cellnex Telecom SA                                   | 171,766          | 6,125,176          | 0.41%                 |
| Eni SpA   | 718,642          | 11,029,717         | 0.73%                 | Corp. ACCIONA Energias Renovables SA                 | 19,929           | 559,606            | 0.04%                 |
| Ferrari NV  | 38,342           | 11,701,978         | 0.78%                 |  |                  |                    |                       |
| FinecoBank Banca Fineco SpA                               | 184,460          | 2,505,889          | 0.17%                 |  |                  |                    |                       |



## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 31 December<br>2023 | EUR (€)<br>As at 31 December<br>2022 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 1,493,527,831                        | 1,173,966,769                        |
| Cash  | 3     | 2,784,453                            | 945,525                              |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 6,251,079                            | 6,197,180                            |
| Capital Shares Issued   |       | 4,262,129                            | 1,466,920                            |
| Margin Cash Due from Broker   | 3     | 634,107                              | 1,140,426                            |
| <b>Total Current Assets</b>   |       | <b>1,507,459,599</b>                 | <b>1,183,716,820</b>                 |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                      |                                      |
| Financial Derivative Instruments  | 3,17  | 73,153                               | 74,877                               |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Capital Shares Redeemed   |       | 6,466,112                            | 6,296,797                            |
| Management Fees Payable   | 12    | 145,070                              | 117,502                              |
| <b>Total Current Liabilities</b>  |       | <b>6,684,335</b>                     | <b>6,489,176</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>1,500,775,264</b>                 | <b>1,177,227,644</b>                 |



## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                           |                           |                           |
| Net Assets                                   | 1,152,142,848             | 923,950,415               | 1,374,677,597             |
| Number of Shares Outstanding                 | 4,110,660                 | 3,934,516                 | 5,148,000                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>280.28</b>             | <b>234.83</b>             | <b>267.03</b>             |
| <b>Investor EUR</b>                          |                           |                           |                           |
| Net Assets                                   | 58,912,960                | 47,243,821                | 59,217,467                |
| Number of Shares Outstanding                 | 242,687                   | 232,284                   | 256,046                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>242.75</b>             | <b>203.39</b>             | <b>231.28</b>             |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| Net Assets                                   | 281,603,421               | 199,477,650               | 414,676,078               |
| Number of Shares Outstanding                 | 1,516,035                 | 1,282,262                 | 2,345,094                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>185.75</b>             | <b>155.57</b>             | <b>176.83</b>             |
| <b>USD Acc</b>                               |                           |                           |                           |
| EUR (€) Equivalent                           | 6,261,808                 | 4,876,538                 | 4,837,668                 |
| Net Assets                                   | 6,917,106                 | 5,204,485                 | 5,501,396                 |
| Number of Shares Outstanding                 | 22,339                    | 20,764                    | 18,114                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>309.64</b>             | <b>250.65</b>             | <b>303.71</b>             |
| <b>Institutional Plus USD Acc</b>            |                           |                           |                           |
| EUR (€) Equivalent                           | 1,854,227                 | 1,679,220                 | 4,590,409                 |
| Net Assets                                   | 2,048,272                 | 1,792,148                 | 5,220,213                 |
| Number of Shares Outstanding                 | 13,354                    | 14,440                    | 34,728                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>153.38</b>             | <b>124.11</b>             | <b>150.32</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | EUR (€)<br>Year Ended<br>31 December 2023 | EUR (€)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 212,458                                   | 12,422                                    |
| Dividend Income                              |       | 47,519,616                                | 53,121,398                                |
| Securities Lending Income                    |       | 90,879                                    | 134,016                                   |
| Net Gain/(Loss) on Financial Instruments     |       | 200,841,390                               | (279,068,773)                             |
| <b>Total Investment Income/(Loss)</b>        |       | <b>248,664,343</b>                        | <b>(225,800,937)</b>                      |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 1,620,153                                 | 1,713,613                                 |
| Transaction Fees and Commissions             |       | 665,477                                   | 454,153                                   |
| <b>Total Expenses</b>                        |       | <b>2,285,630</b>                          | <b>2,167,766</b>                          |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 8,549                                     | 38,876                                    |
| <b>Total Finance Costs</b>                   |       | <b>8,549</b>                              | <b>38,876</b>                             |
| <b>Net Investment Income/(Loss)</b>          |       | <b>246,370,164</b>                        | <b>(228,007,579)</b>                      |
| Taxation                                     | 5     | (2,305,924)                               | (3,485,372)                               |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>244,064,240</b>                        | <b>(231,492,951)</b>                      |

## Statement of Changes in Net Assets

|   | EUR (€)<br>Year Ended<br>31 December 2023 | EUR (€)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 244,064,240                               | (231,492,951)                             |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 626,300,364                               | 382,503,994                               |
| Redemptions   | (546,816,984)                             | (831,782,618)                             |
| Total Capital Transactions                            | 79,483,380                                | (449,278,624)                             |
| Total Increase/(Decrease) for the Year                | 323,547,620                               | (680,771,575)                             |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 1,177,227,644                             | 1,857,999,219                             |
| End of Year   | 1,500,775,264                             | 1,177,227,644                             |

# Vanguard Global Small-Cap Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI World Small Cap Index, a market-capitalisation-weighted index of small-cap companies in developed countries.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- With the prospect of inflation remaining stubbornly high, central banks including the Federal Reserve, the European Central Bank and the Bank of England continued to raise interest rates in the first part of the year but through less aggressive hikes than in parts of 2022.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of the Fed cutting rates in 2024.
- Stocks ended the 12 months up more than 22%, as measured by the FTSE Global All Cap Index. All regions had strong results. The United States turned in an especially robust performance. The fund's benchmark index returned 15.76% for the 12 months ended 31 December 2023.
- Results were positive in 10 of the benchmark's 11 sectors. Industrial, information technology and consumer discretionary stocks helped performance the most.
- US stocks, which accounted for more than half the index, helped performance the most, followed by Japanese stocks.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: MSCI World Small Cap Index

|                             | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                     | 11.88%  | 10.40%     | 8.99%  |
| Benchmark                   | 11.84   | 10.52      | 9.17   |
| Tracking Difference*        | 0.04  |            |  |
| EUR Dist                    | 11.88%  | 10.40%     | 7.24%  |
| Benchmark                   | 11.84   | 10.52      | 7.38   |
| Tracking Difference*        | 0.04  |            |  |
| Investor EUR                | 11.88%  | 10.40%     | 8.74%  |
| Benchmark                   | 11.84   | 10.52      | 8.93   |
| Tracking Difference*        | 0.04  |            |  |
| Institutional Plus EUR Acc  | 11.94%  | 10.46%     | 9.06%  |
| Benchmark                   | 11.84   | 10.52      | 9.17   |
| Tracking Difference*        | 0.10  |            |  |
| GBP Acc                     | 9.27%   | 9.63%      | 9.44%  |
| Benchmark                   | 9.23  | 9.74       | 9.61   |
| Tracking Difference*        | 0.04  |            |  |
| GBP Dist                    | 9.27%   | 9.63%      | 9.44%  |
| Benchmark                   | 9.23  | 9.74       | 9.61   |
| Tracking Difference*        | 0.04  |            |  |
| Institutional Plus GBP Acc  | 9.33%   | 9.69%      | 9.62%  |
| Benchmark                   | 9.23  | 9.74       | 9.71   |
| Tracking Difference*        | 0.10  |            |  |
| Institutional Plus GBP Dist | 9.33%   | 9.69%      | 9.62%  |
| Benchmark                   | 9.23  | 9.74       | 9.71   |
| Tracking Difference*        | 0.10  |            |  |

|                      | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|----------------------|---|------------|--|
|                      | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| USD Acc              | 15.80%  | 9.65%      | 6.61%  |
| Benchmark            | 15.76   | 9.76       | 6.78   |
| Tracking Difference* | 0.04  |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Dist, 8 March 2018; Investor EUR, 27 February 2014; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|   | Shares  | Cost<br>US Dollars (\$) |                                | Shares    | Proceeds<br>US Dollars (\$) |
|---|---------|-------------------------|--------------------------------|-----------|-----------------------------|
| <b>Purchases</b>                              |         |                         | <b>Sales</b>                   |           |                             |
| Webster Financial Corp.                       | 90,918  | 4,085,975               | Builders FirstSource, Inc.     | 80,549    | 9,197,659                   |
| Generac Holdings, Inc.                        | 32,980  | 3,866,444               | Jabil, Inc.                    | 72,380    | 8,243,005                   |
| Melrose Industries plc                        | 722,754 | 3,726,702               | Vertiv Holdings Co. Class A    | 173,949   | 7,534,263                   |
| First Horizon Corp.                           | 290,955 | 3,725,821               | Reliance Steel & Aluminum Co.  | 29,170    | 7,229,527                   |
| Aramark                                       | 130,515 | 3,656,522               | Super Micro Computer, Inc.     | 26,002    | 7,131,871                   |
| DENTSPLY SIRONA, Inc.                         | 112,164 | 3,565,681               | Manhattan Associates, Inc.     | 33,229    | 6,732,860                   |
| Cognex Corp.                                  | 90,649  | 3,419,593               | Deckers Outdoor Corp.          | 13,996    | 6,630,417                   |
| Arrow Electronics, Inc.                       | 28,375  | 3,364,743               | Axon Enterprise, Inc.          | 32,825    | 6,570,358                   |
| Whirlpool Corp.                               | 28,622  | 3,119,769               | DraftKings, Inc. Class A       | 212,360   | 6,296,474                   |
| Healthcare Realty Trust, Inc. REIT<br>Class A | 196,610 | 3,007,061               | Life Storage, Inc. REIT        | 45,104    | 6,049,348                   |
| Alcoa Corp.                                   | 96,802  | 2,911,804               | Lattice Semiconductor Corp.    | 70,510    | 5,733,168                   |
| UGI Corp.                                     | 114,700 | 2,888,146               | Graco, Inc.                    | 81,369    | 5,658,400                   |
| Lincoln National Corp.                        | 93,254  | 2,879,627               | Watsco, Inc.                   | 17,388    | 5,640,146                   |
| Western Union Co.                             | 219,465 | 2,794,919               | Toro Co.                       | 49,631    | 5,481,248                   |
| Masimo Corp.                                  | 24,378  | 2,785,918               | AECOM                          | 63,384    | 5,473,842                   |
| Medical Properties Trust, Inc. REIT           | 323,090 | 2,683,164               | United Therapeutics Corp.      | 22,156    | 5,451,262                   |
| Sensata Technologies Holding plc              | 80,488  | 2,620,232               | BE Semiconductor Industries NV | 41,380    | 4,765,140                   |
| Invesco Ltd.                                  | 182,758 | 2,620,154               | Melrose Industries plc         | 722,754   | 4,694,584                   |
| Sealed Air Corp.                              | 76,560  | 2,555,996               | Centrica plc                   | 3,132,566 | 4,553,274                   |
| Mohawk Industries, Inc.                       | 28,698  | 2,539,920               | Banco BPM SpA                  | 826,665   | 4,486,308                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 98.11% (31 December 2022: 99.09%)</b> |                     |                               |                          | <b>Equities 98.11% (31 December 2022: 99.09%)</b> |                     |                               |                          |
| <b>Australia 3.43% (31 December 2022: 3.71%)</b>                 |                     |                               |                          | <b>Corporate Travel</b>                           |                     |                               |                          |
| Abacus Group REIT  | 173,718             | 136,317                       | 0.00%                    | Management Ltd.                                   | 66,913              | 893,072                       | 0.02%                    |
| Abacus Storage King REIT   | 342,781             | 264,303                       | 0.01%                    | Costa Group Holdings Ltd.                         | 180,039             | 383,291                       | 0.01%                    |
| Accent Group Ltd.  | 199,574             | 264,188                       | 0.01%                    | Credit Corp. Group Ltd.                           | 37,654              | 416,487                       | 0.01%                    |
| Adbri Ltd.   | 222,941             | 456,371                       | 0.01%                    | Cromwell Property Group<br>REIT                   | 595,168             | 170,567                       | 0.00%                    |
| AET and D Holdings No.1<br>Ltd. Unlisted Shares                  | 24,489              | —                             | 0.00%                    | CSR Ltd.  | 243,483             | 1,096,528                     | 0.03%                    |
| AGL Energy Ltd.  | 311,938             | 2,017,826                     | 0.05%                    | Data#3 Ltd.                                       | 69,662              | 401,186                       | 0.01%                    |
| Alpha HPA Ltd.   | 287,557             | 206,025                       | 0.01%                    | de Grey Mining Ltd.                               | 792,579             | 678,724                       | 0.02%                    |
| ALS Ltd.   | 240,002             | 2,104,385                     | 0.05%                    | Deep Yellow Ltd.                                  | 363,564             | 270,405                       | 0.01%                    |
| Altium Ltd.  | 61,626              | 1,970,066                     | 0.05%                    | Deterra Royalties Ltd.                            | 227,662             | 818,669                       | 0.02%                    |
| Alumina Ltd.   | 1,342,995           | 829,335                       | 0.02%                    | Dexus Industria REIT                              | 102,221             | 193,906                       | 0.00%                    |
| AMP Ltd.   | 1,405,810           | 892,107                       | 0.02%                    | Dicker Data Ltd.                                  | 38,220              | 311,910                       | 0.01%                    |
| Ansell Ltd.  | 66,601              | 1,144,310                     | 0.03%                    | Domain Holdings Australia<br>Ltd.                 | 111,391             | 262,226                       | 0.01%                    |
| APM Human Services<br>International Ltd.                         | 120,301             | 100,557                       | 0.00%                    | Domino's Pizza Enterprises<br>Ltd.                | 34,134              | 1,372,791                     | 0.04%                    |
| ARB Corp., Ltd.  | 40,294              | 988,706                       | 0.03%                    | Downer EDI Ltd.                                   | 323,790             | 972,128                       | 0.02%                    |
| Arcadium Lithium plc   | 312,537             | 2,390,640                     | 0.06%                    | Eagers Automotive Ltd.                            | 83,447              | 824,492                       | 0.02%                    |
| Arena REIT   | 191,413             | 484,566                       | 0.01%                    | Elders Ltd.                                       | 76,257              | 391,816                       | 0.01%                    |
| Atlas Arteria Ltd.   | 619,214             | 2,442,169                     | 0.06%                    | Evolution Mining Ltd.                             | 955,275             | 2,581,254                     | 0.07%                    |
| AUB Group Ltd.   | 53,966              | 1,021,858                     | 0.03%                    | EVT Ltd.  | 55,213              | 460,760                       | 0.01%                    |
| Audinate Group Ltd.  | 36,951              | 407,955                       | 0.01%                    | Firefinch Ltd.                                    | 505,678             | 20,703                        | 0.00%                    |
| Aussie Broadband Ltd.  | 97,293              | 258,913                       | 0.01%                    | FleetPartners Group Ltd.                          | 120,494             | 250,768                       | 0.01%                    |
| Austral Ltd.   | 148,940             | 206,307                       | 0.01%                    | Flight Centre Travel Group<br>Ltd.                | 91,646              | 1,273,205                     | 0.03%                    |
| Australian Agricultural Co.,<br>Ltd.                             | 120,207             | 114,833                       | 0.00%                    | G8 Education Ltd.                                 | 393,470             | 316,811                       | 0.01%                    |
| Australian Clinical Labs Ltd.                                    | 53,613              | 105,724                       | 0.00%                    | Genesis Minerals Ltd.                             | 473,680             | 578,556                       | 0.01%                    |
| AVZ Minerals Ltd.  | 1,131,446           | 150,548                       | 0.00%                    | Gold Road Resources Ltd.                          | 562,942             | 754,803                       | 0.02%                    |
| Bank of Queensland Ltd.  | 342,096             | 1,419,250                     | 0.04%                    | GrainCorp Ltd. Class A                            | 108,947             | 541,938                       | 0.01%                    |
| Bapcor Ltd.  | 186,872             | 706,417                       | 0.02%                    | Growthpoint Properties<br>Australia Ltd. REIT     | 199,208             | 316,716                       | 0.01%                    |
| Beach Energy Ltd.  | 854,839             | 933,279                       | 0.02%                    | GUD Holdings Ltd.                                 | 69,625              | 570,103                       | 0.01%                    |
| Bega Cheese Ltd.   | 128,692             | 310,858                       | 0.01%                    | Hansen Technologies Ltd.                          | 89,714              | 311,591                       | 0.01%                    |
| Bellevue Gold Ltd.   | 571,769             | 653,496                       | 0.02%                    | Harvey Norman Holdings<br>Ltd.                    | 280,803             | 804,745                       | 0.02%                    |
| Bendigo & Adelaide Bank<br>Ltd.                                  | 298,925             | 1,972,404                     | 0.05%                    | Healius Ltd.                                      | 287,890             | 321,182                       | 0.01%                    |
| Boral Ltd.   | 148,566             | 546,406                       | 0.01%                    | HealthCo REIT                                     | 202,822             | 203,442                       | 0.01%                    |
| Boss Energy Ltd.   | 210,239             | 578,130                       | 0.01%                    | Helia Group Ltd.                                  | 155,473             | 461,478                       | 0.01%                    |
| Breville Group Ltd.  | 55,371              | 1,028,815                     | 0.03%                    | HMC Capital Ltd. REIT                             | 122,687             | 515,687                       | 0.01%                    |
| Brickworks Ltd.  | 40,949              | 781,246                       | 0.02%                    | HomeCo Daily Needs REIT                           | 939,567             | 782,158                       | 0.02%                    |
| BWP Trust REIT   | 258,857             | 623,508                       | 0.02%                    | HUB24 Ltd.  | 39,014              | 958,097                       | 0.02%                    |
| Calix Ltd.   | 75,897              | 177,634                       | 0.00%                    | Iluka Resources Ltd.                              | 219,513             | 988,579                       | 0.03%                    |
| Capricorn Metals Ltd.  | 161,626             | 519,445                       | 0.01%                    | Imdex Ltd.  | 245,005             | 315,133                       | 0.01%                    |
| Centuria Capital Group   | 362,400             | 433,983                       | 0.01%                    | Incitec Pivot Ltd.                                | 1,031,320           | 1,998,568                     | 0.05%                    |
| Centuria Industrial REIT   | 267,961             | 594,240                       | 0.02%                    | Ingenia Communities<br>Group REIT                 | 201,370             | 611,451                       | 0.02%                    |
| Centuria Office REIT   | 180,258             | 164,819                       | 0.00%                    | Inghams Group Ltd.                                | 171,591             | 463,657                       | 0.01%                    |
| Cettire Ltd.   | 112,232             | 222,086                       | 0.01%                    | Insignia Financial Ltd.                           | 300,093             | 479,158                       | 0.01%                    |
| Chalice Mining Ltd.  | 181,440             | 209,850                       | 0.01%                    | Integral Diagnostics Ltd.                         | 121,722             | 158,224                       | 0.00%                    |
| Challenger Ltd.  | 243,611             | 1,078,819                     | 0.03%                    | IPH Ltd.  | 111,292             | 486,776                       | 0.01%                    |
| Champion Iron Ltd.   | 201,514             | 1,153,651                     | 0.03%                    | IRESS Ltd.  | 107,887             | 599,976                       | 0.02%                    |
| Charter Hall Group REIT  | 258,808             | 2,126,235                     | 0.05%                    | JB Hi-Fi Ltd.                                     | 57,829              | 2,092,543                     | 0.05%                    |
| Charter Hall Long Wale REIT                                      | 351,634             | 902,165                       | 0.02%                    | Johns Lyng Group Ltd.                             | 100,961             | 421,611                       | 0.01%                    |
| Charter Hall Retail REIT   | 294,751             | 726,055                       | 0.02%                    | Judo Capital Holdings Ltd.                        | 327,594             | 223,534                       | 0.01%                    |
| Charter Hall Social<br>Infrastructure REIT                       | 189,247             | 386,107                       | 0.01%                    | Jumbo Interactive Ltd.                            | 29,316              | 278,252                       | 0.01%                    |
| Cleanaway Waste<br>Management Ltd.                               | 1,111,093           | 2,039,435                     | 0.05%                    | Karoon Energy Ltd.                                | 436,936             | 605,231                       | 0.02%                    |
| Clinuvel Pharmaceuticals<br>Ltd.                                 | 22,621              | 246,967                       | 0.01%                    | Kelsian Group Ltd.                                | 91,598              | 437,513                       | 0.01%                    |
| Codan Ltd.   | 51,189              | 298,641                       | 0.01%                    | Latin Resources Ltd.                              | 1,271,313           | 247,232                       | 0.01%                    |
| Collins Foods Ltd.   | 54,768              | 442,472                       | 0.01%                    | Lendlease Corp., Ltd.                             | 360,919             | 1,839,660                     | 0.05%                    |
| Core Lithium Ltd.  | 1,014,288           | 173,025                       | 0.00%                    | Leo Lithium Ltd.                                  | 529,471             | 182,449                       | 0.00%                    |
| Coronado Global Resources,<br>Inc. Class CDI                     | 412,116             | 494,925                       | 0.01%                    | Lifestyle Communities Ltd.                        | 45,702              | 569,122                       | 0.01%                    |
|  |                     |                               |                          | Link Administration<br>Holdings Ltd.              | 238,317             | 354,502                       | 0.01%                    |
|  |                     |                               |                          | Liontown Resources Ltd.                           | 634,019             | 713,828                       | 0.02%                    |
|  |                     |                               |                          | Lovisa Holdings Ltd.                              | 33,685              | 562,442                       | 0.01%                    |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Lynas Rare Earths Ltd.                         | 486,760          | 2,378,127                  | 0.06%                 | Tabcorp Holdings Ltd.                                | 1,191,960        | 679,134                    | 0.02%                 |
| MA Financial Group Ltd.                        | 57,167           | 215,324                    | 0.01%                 | Technology One Ltd.                                  | 152,051          | 1,594,668                  | 0.04%                 |
| Maas Group Holdings Ltd.                       | 66,711           | 177,529                    | 0.00%                 | Telix Pharmaceuticals Ltd.                           | 120,521          | 828,954                    | 0.02%                 |
| Mader Group Ltd.                               | 25,171           | 117,652                    | 0.00%                 | Temple & Webster Group Ltd.                          | 49,442           | 294,184                    | 0.01%                 |
| Magellan Financial Group Ltd.                  | 92,027           | 582,734                    | 0.01%                 | Tyro Payments Ltd.                                   | 274,501          | 206,973                    | 0.01%                 |
| McMillan Shakespeare Ltd.                      | 29,875           | 325,348                    | 0.01%                 | Ventia Services Group Pty Ltd.                       | 425,894          | 912,512                    | 0.02%                 |
| Megaport Ltd.                                  | 75,917           | 476,578                    | 0.01%                 | Viva Energy Group Ltd.                               | 548,141          | 1,305,344                  | 0.03%                 |
| Metcash Ltd.                                   | 484,433          | 1,153,629                  | 0.03%                 | Vulcan Steel Ltd.                                    | 37,527           | 195,890                    | 0.00%                 |
| Monadelphous Group Ltd.                        | 51,482           | 521,311                    | 0.01%                 | Waypoint Ltd. REIT                                   | 326,671          | 543,886                    | 0.01%                 |
| Mount Gibson Iron Ltd.                         | 270,367          | 101,467                    | 0.00%                 | Webjet Ltd.  | 197,789          | 990,616                    | 0.03%                 |
| Nanosonics Ltd.                                | 130,507          | 391,826                    | 0.01%                 | Weebit Nano Ltd.                                     | 99,611           | 290,230                    | 0.01%                 |
| National Storage REIT                          | 632,985          | 993,410                    | 0.03%                 | West African Resources Ltd.                          | 465,620          | 300,241                    | 0.01%                 |
| Netwealth Group Ltd.                           | 67,555           | 709,881                    | 0.02%                 | Westgold Resources Ltd.                              | 229,382          | 341,211                    | 0.01%                 |
| Neuren Pharmaceuticals Ltd.                    | 58,789           | 1,001,663                  | 0.03%                 | Whitehaven Coal Ltd.                                 | 415,886          | 2,111,322                  | 0.05%                 |
| New Hope Corp., Ltd.                           | 281,529          | 991,243                    | 0.03%                 | Worley Ltd.  | 195,218          | 2,325,794                  | 0.06%                 |
| NEXTDC Ltd.                                    | 272,742          | 2,555,228                  | 0.07%                 | Yancoal Australia Ltd.                               | 178,743          | 603,728                    | 0.02%                 |
| nib holdings Ltd.                              | 256,674          | 1,294,296                  | 0.03%                 |  |                  | <b>133,945,402</b>         | <b>3.43%</b>          |
| Nick Scali Ltd.                                | 37,427           | 314,632                    | 0.01%                 | <b>Austria 0.34% (31 December 2022: 0.35%)</b>       |                  |                            |                       |
| Nickel Industries Ltd.                         | 852,771          | 404,412                    | 0.01%                 | ANDRITZ AG   | 34,833           | 2,170,175                  | 0.05%                 |
| Nine Entertainment Co. Holdings Ltd.           | 757,515          | 1,044,119                  | 0.03%                 | AT&S Austria Technologie & Systemtechnik AG          | 13,884           | 403,362                    | 0.01%                 |
| NRW Holdings Ltd.                              | 206,530          | 419,959                    | 0.01%                 | BAWAG Group AG                                       | 41,530           | 2,201,136                  | 0.06%                 |
| Nufarm Ltd.                                    | 191,326          | 681,478                    | 0.02%                 | CA Immobilien Anlagen AG                             | 19,254           | 690,177                    | 0.02%                 |
| Objective Corp., Ltd.                          | 18,423           | 157,262                    | 0.00%                 | DO & CO AG   | 3,722            | 552,587                    | 0.01%                 |
| oOh!media Ltd.                                 | 260,742          | 294,453                    | 0.01%                 | EVN AG   | 19,956           | 627,163                    | 0.02%                 |
| Orora Ltd.                                     | 691,362          | 1,226,552                  | 0.03%                 | IMMOFINANZ AG  | 19,359           | 450,152                    | 0.01%                 |
| Paladin Energy Ltd.                            | 1,474,785        | 991,225                    | 0.03%                 | Lenzing AG   | 9,977            | 391,800                    | 0.01%                 |
| Pepper Money Ltd.                              | 91,471           | 76,771                     | 0.00%                 | Oesterreichische Post AG                             | 18,795           | 678,914                    | 0.02%                 |
| Perenti Ltd.                                   | 424,074          | 300,942                    | 0.01%                 | Palfinger AG   | 8,000            | 222,697                    | 0.01%                 |
| Perpetual Ltd.                                 | 57,378           | 997,590                    | 0.03%                 | Porr AG  | 7,479            | 104,923                    | 0.00%                 |
| Perseus Mining Ltd.                            | 703,101          | 887,558                    | 0.02%                 | Raiffeisen Bank International AG                     | 77,069           | 1,589,457                  | 0.04%                 |
| PEXA Group Ltd.                                | 65,722           | 497,784                    | 0.01%                 | Schoeller-Bleckmann Oilfield Equipment AG            | 5,114            | 249,694                    | 0.01%                 |
| Pinnacle Investment Management Group Ltd.      | 77,020           | 529,750                    | 0.01%                 | Semperit AG Holding                                  | 5,492            | 85,905                     | 0.00%                 |
| Platinum Asset Management Ltd.                 | 234,608          | 212,913                    | 0.01%                 | UNIQA Insurance Group AG                             | 69,318           | 571,228                    | 0.01%                 |
| PointsBet Holdings Ltd. - Warrants 8/7/2024    | 3,929            | —                          | 0.00%                 | Vienna Insurance Group AG Wiener Versicherung Gruppe | 20,464           | 599,047                    | 0.01%                 |
| PolyNovo Ltd.                                  | 362,705          | 409,599                    | 0.01%                 | Wienerberger AG                                      | 55,084           | 1,838,843                  | 0.05%                 |
| Premier Investments Ltd.                       | 47,274           | 889,982                    | 0.02%                 |  |                  | <b>13,427,260</b>          | <b>0.34%</b>          |
| Pro Medicus Ltd.                               | 27,055           | 1,769,116                  | 0.05%                 | <b>Belgium 0.51% (31 December 2022: 0.55%)</b>       |                  |                            |                       |
| PWR Holdings Ltd.                              | 38,028           | 253,256                    | 0.01%                 | Ackermans & van Haaren NV                            | 12,157           | 2,132,562                  | 0.05%                 |
| Qube Holdings Ltd.                             | 861,275          | 1,904,119                  | 0.05%                 | Aedifica SA REIT                                     | 25,082           | 1,763,540                  | 0.04%                 |
| Ramelius Resources Ltd.                        | 600,202          | 690,088                    | 0.02%                 | Barco NV   | 34,693           | 634,256                    | 0.02%                 |
| Red 5 Ltd.                                     | 1,326,018        | 280,491                    | 0.01%                 | Bekaert SA   | 18,568           | 954,178                    | 0.02%                 |
| Redox Ltd.                                     | 74,188           | 118,962                    | 0.00%                 | bpost SA   | 57,146           | 294,421                    | 0.01%                 |
| Region RE Ltd. REIT                            | 594,880          | 917,371                    | 0.02%                 | Cofinimmo SA REIT                                    | 18,993           | 1,498,016                  | 0.04%                 |
| Regis Resources Ltd.                           | 375,941          | 559,221                    | 0.01%                 | Colruyt Group N.V                                    | 24,776           | 1,116,647                  | 0.03%                 |
| Reliance Worldwide Corp., Ltd.                 | 427,885          | 1,293,415                  | 0.03%                 | Deme Group NV  | 4,175            | 513,767                    | 0.01%                 |
| Resolute Mining Ltd.                           | 1,097,134        | 333,140                    | 0.01%                 | Euronav NV   | 50,518           | 891,201                    | 0.02%                 |
| Rural Funds Group REIT                         | 185,733          | 268,678                    | 0.01%                 | Exmar NV   | 1,481            | 12,434                     | 0.00%                 |
| Sandfire Resources Ltd.                        | 244,617          | 1,225,152                  | 0.03%                 | Fagron   | 37,278           | 683,986                    | 0.02%                 |
| Sayona Mining Ltd.                             | 4,987,958        | 241,651                    | 0.01%                 | Galapagos NV   | 22,924           | 936,698                    | 0.02%                 |
| Select Harvests Ltd.                           | 71,837           | 142,152                    | 0.00%                 | Intervest Offices & Warehouses NV REIT               | 14,166           | 323,923                    | 0.01%                 |
| Seven Group Holdings Ltd.                      | 85,718           | 2,158,269                  | 0.06%                 | KBC Ancora   | 18,077           | 829,103                    | 0.02%                 |
| Sigma Healthcare Ltd.                          | 753,064          | 516,422                    | 0.01%                 | Kinopolis Group NV                                   | 6,636            | 327,671                    | 0.01%                 |
| Sigma Healthcare Ltd. - Rights Issue 19/1/2024 | 264,232          | 2                          | 0.00%                 | Melexis NV   | 10,688           | 1,077,343                  | 0.03%                 |
| Silex Systems Ltd.                             | 101,717          | 301,919                    | 0.01%                 | Montea NV REIT                                       | 7,447            | 709,110                    | 0.02%                 |
| Silver Lake Resources Ltd.                     | 461,258          | 374,540                    | 0.01%                 | Ontex Group NV                                       | 33,391           | 280,513                    | 0.01%                 |
| Sims Ltd.                                      | 88,146           | 935,878                    | 0.02%                 | Proximus SADP  | 82,059           | 771,401                    | 0.02%                 |
| SiteMinder Ltd.                                | 105,662          | 369,865                    | 0.01%                 | Recticel SA  | 19,449           | 227,734                    | 0.01%                 |
| SmartGroup Corp., Ltd.                         | 71,803           | 427,234                    | 0.01%                 | Retail Estates NV REIT                               | 6,320            | 450,998                    | 0.01%                 |
| Stanmore Resources Ltd.                        | 131,485          | 359,772                    | 0.01%                 | Shurgard Self Storage Ltd. REIT                      | 13,939           | 690,742                    | 0.02%                 |
| Star Entertainment Group Ltd.                  | 1,307,675        | 459,530                    | 0.01%                 | Solvay SA  | 38,686           | 1,185,027                  | 0.03%                 |
| Steadfast Group Ltd.                           | 496,750          | 1,972,732                  | 0.05%                 | Tessengerlo Group SA                                 | 13,162           | 410,738                    | 0.01%                 |
| Strike Energy Ltd.                             | 1,059,338        | 346,963                    | 0.01%                 | VGP NV   | 7,216            | 836,971                    | 0.02%                 |
| Super Retail Group Ltd.                        | 80,157           | 862,542                    | 0.02%                 |  |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Xior Student Housing NV REIT                  | 14,677           | 481,525                    | 0.01%                 | Coveo Solutions, Inc.                  | 11,106           | 80,857                     | 0.00%                 |
|   |                  | 20,034,505                 | 0.51%                 | Crescent Point Energy Corp.            | 282,827          | 1,971,166                  | 0.05%                 |
| <b>Canada 3.56% (31 December 2022: 4.08%)</b> |                  |                            |                       | Crew Energy, Inc.                      | 62,838           | 216,354                    | 0.01%                 |
| ADENTRA, Inc.                                 | 10,035           | 243,303                    | 0.01%                 | Crombie REIT                           | 27,568           | 288,517                    | 0.01%                 |
| Advantage Energy Ltd.                         | 86,302           | 558,286                    | 0.01%                 | Cronos Group, Inc.                     | 100,465          | 211,048                    | 0.01%                 |
| Aecon Group, Inc.                             | 34,698           | 343,928                    | 0.01%                 | CT REIT                                | 25,282           | 280,890                    | 0.01%                 |
| Africa Oil Corp.                              | 195,707          | 369,567                    | 0.01%                 | Definity Financial Corp.               | 42,458           | 1,208,762                  | 0.03%                 |
| AG Growth International, Inc.                 | 9,614            | 368,345                    | 0.01%                 | Denison Mines Corp.                    | 467,970          | 823,366                    | 0.02%                 |
| Alamos Gold, Inc. Class A                     | 206,157          | 2,786,074                  | 0.07%                 | dentalcorp Holdings Ltd.               | 57,046           | 301,107                    | 0.01%                 |
| Algoma Steel Group, Inc.                      | 46,847           | 472,520                    | 0.01%                 | Docebo, Inc.                           | 7,187            | 348,776                    | 0.01%                 |
| Allied Properties REIT                        | 33,408           | 511,280                    | 0.01%                 | Dream Industrial REIT                  | 68,065           | 720,603                    | 0.02%                 |
| Altus Minerals Corp.                          | 23,239           | 324,986                    | 0.01%                 | DREAM Unlimited Corp. Class A          | 11,876           | 203,998                    | 0.01%                 |
| Altus Group Ltd.                              | 24,973           | 798,091                    | 0.02%                 | Dundee Precious Metals, Inc.           | 95,305           | 612,912                    | 0.02%                 |
| Andlauer Healthcare Group, Inc.               | 11,428           | 355,164                    | 0.01%                 | Dye & Durham Ltd.                      | 20,900           | 227,608                    | 0.01%                 |
| Aritzia, Inc.                                 | 42,184           | 879,766                    | 0.02%                 | ECN Capital Corp.                      | 131,821          | 299,911                    | 0.01%                 |
| Artis REIT                                    | 31,750           | 159,641                    | 0.00%                 | Eldorado Gold Corp.                    | 103,638          | 1,351,868                  | 0.03%                 |
| Atco Ltd. Class I                             | 38,868           | 1,139,865                  | 0.03%                 | Endeavour Silver Corp.                 | 110,133          | 217,159                    | 0.01%                 |
| Athabasca Oil Corp.                           | 304,714          | 963,641                    | 0.02%                 | Enerflex Ltd.                          | 56,810           | 264,102                    | 0.01%                 |
| ATS Corp.                                     | 43,716           | 1,893,387                  | 0.05%                 | Energy Fuels, Inc.                     | 83,925           | 604,647                    | 0.02%                 |
| AutoCanada, Inc.                              | 14,363           | 249,441                    | 0.01%                 | Enerplus Corp.                         | 112,453          | 1,732,080                  | 0.04%                 |
| Aya Gold & Silver, Inc.                       | 52,202           | 384,409                    | 0.01%                 | Enghouse Systems Ltd.                  | 24,326           | 647,537                    | 0.02%                 |
| B2Gold Corp.                                  | 702,914          | 2,233,588                  | 0.06%                 | EQB, Inc.                              | 15,232           | 1,007,650                  | 0.03%                 |
| Badger Infrastructure Solutions Ltd.          | 17,212           | 531,397                    | 0.01%                 | Equinox Gold Corp.                     | 155,459          | 759,257                    | 0.02%                 |
| Ballard Power Systems, Inc.                   | 128,695          | 479,215                    | 0.01%                 | ERO Copper Corp.                       | 45,975           | 730,454                    | 0.02%                 |
| Bausch Health Cos, Inc.                       | 142,882          | 1,151,855                  | 0.03%                 | Evertz Technologies Ltd.               | 12,140           | 128,250                    | 0.00%                 |
| Baytex Energy Corp.                           | 89,430           | 296,908                    | 0.01%                 | Exchange Income Corp.                  | 11,188           | 382,663                    | 0.01%                 |
| Baytex Energy Corp. (XTSE)                    | 299,784          | 995,794                    | 0.03%                 | Extendicare, Inc.                      | 34,584           | 190,939                    | 0.00%                 |
| Birchcliff Energy Ltd.                        | 139,424          | 611,156                    | 0.02%                 | Fiera Capital Corp.                    | 44,056           | 203,474                    | 0.01%                 |
| BlackBerry Ltd.                               | 296,404          | 1,056,498                  | 0.03%                 | Filo Corp.                             | 48,286           | 773,030                    | 0.02%                 |
| Boardwalk REIT                                | 10,798           | 584,202                    | 0.01%                 | Finning International, Inc.            | 75,081           | 2,181,938                  | 0.06%                 |
| Bombardier, Inc. Class B                      | 46,129           | 1,861,462                  | 0.05%                 | First Capital REIT                     | 50,852           | 591,589                    | 0.02%                 |
| Boralex, Inc. Class A                         | 46,997           | 1,200,409                  | 0.03%                 | First Majestic Silver Corp.            | 152,774          | 941,948                    | 0.02%                 |
| Boyd Group Services, Inc.                     | 11,382           | 2,403,893                  | 0.06%                 | First National Financial Corp.         | 7,969            | 231,951                    | 0.01%                 |
| Brookfield Business Corp. Class A             | 15,245           | 356,904                    | 0.01%                 | Foran Mining Corp.                     | 94,486           | 279,460                    | 0.01%                 |
| Brookfield Infrastructure Corp. Class A       | 62,401           | 2,209,536                  | 0.06%                 | Fortuna Silver Mines, Inc.             | 163,864          | 633,783                    | 0.02%                 |
| Brookfield Reinsurance Ltd.                   | 2,772            | 111,418                    | 0.00%                 | Freehold Royalties Ltd.                | 69,434           | 720,879                    | 0.02%                 |
| BSR REIT                                      | 20,153           | 239,308                    | 0.01%                 | Frontera Energy Corp.                  | 26,524           | 160,319                    | 0.00%                 |
| Calian Group Ltd.                             | 6,766            | 293,966                    | 0.01%                 | GDI Integrated Facility Services, Inc. | 7,118            | 197,464                    | 0.00%                 |
| Calibre Mining Corp.                          | 166,495          | 171,722                    | 0.00%                 | Gibson Energy, Inc.                    | 87,406           | 1,334,357                  | 0.03%                 |
| Canaccord Genuity Group, Inc.                 | 42,042           | 242,317                    | 0.01%                 | goeasy Ltd.                            | 6,494            | 778,433                    | 0.02%                 |
| Canada Goose Holdings, Inc.                   | 25,447           | 303,758                    | 0.01%                 | GoGold Resources, Inc.                 | 141,936          | 145,316                    | 0.00%                 |
| Canadian Western Bank                         | 52,083           | 1,219,325                  | 0.03%                 | Granite REIT                           | 14,907           | 862,359                    | 0.02%                 |
| Canfor Corp.                                  | 32,298           | 437,221                    | 0.01%                 | H&R REIT                               | 66,677           | 500,608                    | 0.01%                 |
| Capital Power Corp.                           | 62,976           | 1,807,229                  | 0.05%                 | Headwater Exploration, Inc.            | 115,752          | 548,650                    | 0.01%                 |
| Capstone Copper Corp.                         | 209,046          | 1,022,559                  | 0.03%                 | Hudbay Minerals, Inc.                  | 177,313          | 980,291                    | 0.03%                 |
| Cardinal Energy Ltd.                          | 57,716           | 274,880                    | 0.01%                 | Hut 8 Corp.                            | 23,179           | 310,788                    | 0.01%                 |
| Cargojet, Inc.                                | 4,038            | 364,939                    | 0.01%                 | i-80 Gold Corp.                        | 96,786           | 171,023                    | 0.00%                 |
| Cascades, Inc.                                | 40,589           | 391,853                    | 0.01%                 | IAMGOLD Corp.                          | 243,692          | 617,269                    | 0.02%                 |
| Celestica, Inc.                               | 64,166           | 1,888,581                  | 0.05%                 | Innergex Renewable Energy, Inc.        | 80,794           | 563,095                    | 0.01%                 |
| Centerra Gold, Inc.                           | 107,878          | 647,137                    | 0.02%                 | Interfor Corp.                         | 24,789           | 441,412                    | 0.01%                 |
| CES Energy Solutions Corp.                    | 143,268          | 374,848                    | 0.01%                 | International Petroleum Corp.          | 47,501           | 568,096                    | 0.01%                 |
| Choice Properties REIT                        | 74,948           | 792,905                    | 0.02%                 | InterRent REIT                         | 37,653           | 377,786                    | 0.01%                 |
| Chorus Aviation, Inc.                         | 57,249           | 111,146                    | 0.00%                 | Jamieson Wellness, Inc.                | 21,126           | 508,363                    | 0.01%                 |
| CI Financial Corp.                            | 83,996           | 946,595                    | 0.02%                 | K92 Mining, Inc.                       | 123,841          | 611,410                    | 0.02%                 |
| Cineplex, Inc.                                | 40,434           | 256,661                    | 0.01%                 | Karora Resources, Inc.                 | 88,230           | 325,861                    | 0.01%                 |
| Cogeco Communications, Inc.                   | 7,097            | 319,435                    | 0.01%                 | Kelt Exploration Ltd.                  | 82,111           | 356,192                    | 0.01%                 |
| Cogeco, Inc.                                  | 1,957            | 84,849                     | 0.00%                 | Killam Apartment REIT                  | 28,666           | 390,445                    | 0.01%                 |
| Colliers International Group, Inc.            | 21,431           | 2,723,977                  | 0.07%                 | Kinaxis, Inc.                          | 14,790           | 1,667,997                  | 0.04%                 |
| Computer Modelling Group Ltd.                 | 38,677           | 297,132                    | 0.01%                 | Knight Therapeutics, Inc.              | 40,798           | 160,581                    | 0.00%                 |
| Converge Technology Solutions Corp.           | 95,449           | 299,681                    | 0.01%                 | Labrador Iron Ore Royalty Corp.        | 30,363           | 734,552                    | 0.02%                 |
|   |                  |                            |                       | Lassonde Industries, Inc. Class A      | 1,320            | 140,399                    | 0.00%                 |
|   |                  |                            |                       | Laurentian Bank of Canada              | 23,307           | 492,618                    | 0.01%                 |
|   |                  |                            |                       | Leon's Furniture Ltd.                  | 11,385           | 156,796                    | 0.00%                 |
|   |                  |                            |                       | Lightspeed Commerce, Inc.              | 79,622           | 1,679,876                  | 0.04%                 |



|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Linamar Corp.                            | 23,131           | 1,123,045                  | 0.03%                 | Solaris Resources, Inc.                        | 45,130           | 141,352                    | 0.00%                 |
| Lion Electric Co.                        | 66,918           | 119,768                    | 0.00%                 | Spartan Delta Corp.                            | 64,390           | 145,520                    | 0.00%                 |
| Lithium Americas Argentina Corp.         | 56,468           | 357,582                    | 0.01%                 | Spin Master Corp.                              | 18,220           | 481,685                    | 0.01%                 |
| Lithium Americas Corp.                   | 56,468           | 364,006                    | 0.01%                 | Sprott, Inc.                                   | 10,545           | 358,911                    | 0.01%                 |
| Lundin Gold, Inc.                        | 54,077           | 678,321                    | 0.02%                 | SSR Mining, Inc.                               | 105,916          | 1,142,216                  | 0.03%                 |
| MAG Silver Corp.                         | 54,090           | 565,677                    | 0.01%                 | Stelco Holdings, Inc.                          | 16,332           | 621,646                    | 0.02%                 |
| Major Drilling Group International, Inc. | 41,191           | 287,706                    | 0.01%                 | Stella-Jones, Inc.                             | 27,578           | 1,612,934                  | 0.04%                 |
| Maple Leaf Foods, Inc.                   | 41,881           | 801,666                    | 0.02%                 | StorageVault Canada, Inc.                      | 122,981          | 487,783                    | 0.01%                 |
| Martinrea International, Inc.            | 33,916           | 368,842                    | 0.01%                 | SunOpta, Inc.                                  | 41,161           | 225,689                    | 0.01%                 |
| MDA Ltd.                                 | 47,895           | 418,437                    | 0.01%                 | Superior Plus Corp.                            | 115,222          | 841,489                    | 0.02%                 |
| Methanex Corp.                           | 33,099           | 1,573,370                  | 0.04%                 | Surge Energy, Inc.                             | 56,927           | 279,757                    | 0.01%                 |
| Minto Apartment REIT                     | 7,931            | 97,318                     | 0.00%                 | Tamarack Valley Energy Ltd.                    | 271,591          | 632,325                    | 0.02%                 |
| Morguard Corp.                           | 2,273            | 182,688                    | 0.00%                 | Taseko Mines Ltd.                              | 174,354          | 245,941                    | 0.01%                 |
| Morguard North American Residential REIT | 8,503            | 95,244                     | 0.00%                 | TELUS International CDA, Inc.                  | 41,287           | 356,322                    | 0.01%                 |
| MTY Food Group, Inc.                     | 10,216           | 437,817                    | 0.01%                 | Timbercreek Financial Corp.                    | 50,075           | 253,299                    | 0.01%                 |
| Mullen Group Ltd.                        | 47,616           | 506,999                    | 0.01%                 | Topaz Energy Corp.                             | 57,321           | 842,470                    | 0.02%                 |
| Neighbourly Pharmacy, Inc.               | 12,450           | 158,528                    | 0.00%                 | Torex Gold Resources, Inc.                     | 41,836           | 463,857                    | 0.01%                 |
| New Gold, Inc.                           | 381,326          | 555,245                    | 0.01%                 | TransAlta Corp.                                | 141,787          | 1,184,963                  | 0.03%                 |
| New Pacific Metals Corp.                 | 43,140           | 82,118                     | 0.00%                 | Transcontinental, Inc. Class A                 | 36,246           | 376,589                    | 0.01%                 |
| NexGen Energy Ltd.                       | 225,418          | 1,584,730                  | 0.04%                 | Trican Well Service Ltd.                       | 127,581          | 398,630                    | 0.01%                 |
| Nexus Industrial REIT                    | 26,763           | 164,199                    | 0.00%                 | Tricon Residential, Inc.                       | 140,594          | 1,285,238                  | 0.03%                 |
| NFI Group, Inc.                          | 49,444           | 513,339                    | 0.01%                 | Triple Flag Precious Metals Corp.              | 24,140           | 322,941                    | 0.01%                 |
| North American Construction Group Ltd.   | 12,204           | 255,908                    | 0.01%                 | Trisura Group Ltd.                             | 23,118           | 596,096                    | 0.02%                 |
| North West Co., Inc.                     | 25,068           | 746,565                    | 0.02%                 | Vermilion Energy, Inc.                         | 87,830           | 1,063,738                  | 0.03%                 |
| NorthWest Healthcare Properties REIT     | 57,677           | 225,704                    | 0.01%                 | Victoria Gold Corp.                            | 24,721           | 130,485                    | 0.00%                 |
| Novagold Resources, Inc.                 | 128,533          | 482,510                    | 0.01%                 | Well Health Technologies Corp.                 | 123,678          | 361,111                    | 0.01%                 |
| Nuvei Corp.                              | 31,801           | 839,521                    | 0.02%                 | Wesdome Gold Mines Ltd.                        | 78,718           | 460,273                    | 0.01%                 |
| NuVista Energy Ltd.                      | 90,218           | 755,352                    | 0.02%                 | Westshore Terminals Investment Corp.           | 19,434           | 404,126                    | 0.01%                 |
| Obsidian Energy Ltd.                     | 41,602           | 283,636                    | 0.01%                 | Whitecap Resources, Inc.                       | 318,588          | 2,143,088                  | 0.05%                 |
| OceanaGold Corp.                         | 373,271          | 719,026                    | 0.02%                 | Winpak Ltd.                                    | 17,976           | 557,575                    | 0.01%                 |
| Orla Mining Ltd.                         | 124,929          | 409,293                    | 0.01%                 |  |                  | <b>139,045,789</b>         | <b>3.56%</b>          |
| Osisko Gold Royalties Ltd.               | 89,320           | 1,280,935                  | 0.03%                 | <b>Denmark 0.69% (31 December 2022: 0.77%)</b> |                  |                            |                       |
| Osisko Mining, Inc.                      | 169,443          | 343,101                    | 0.01%                 | ALK-Abello A/S                                 | 67,849           | 1,017,481                  | 0.03%                 |
| Paramount Resources Ltd. Class A         | 40,675           | 799,866                    | 0.02%                 | Alm Brand A/S                                  | 437,544          | 773,508                    | 0.02%                 |
| Parex Resources, Inc.                    | 56,520           | 1,069,448                  | 0.03%                 | Ambu A/S Class B                               | 96,538           | 1,504,930                  | 0.04%                 |
| Park Lawn Corp.                          | 15,177           | 227,206                    | 0.01%                 | Bavarian Nordic A/S                            | 40,266           | 1,058,807                  | 0.03%                 |
| Pason Systems, Inc.                      | 41,250           | 505,849                    | 0.01%                 | cBrain   | 6,063            | 241,681                    | 0.01%                 |
| Pet Valu Holdings Ltd.                   | 19,586           | 427,488                    | 0.01%                 | Chemometec A/S                                 | 8,771            | 504,293                    | 0.01%                 |
| PetroTal Corp.                           | 301,924          | 180,889                    | 0.00%                 | D/S Norden A/S                                 | 11,249           | 535,083                    | 0.01%                 |
| Peyto Exploration & Development Corp.    | 110,531          | 1,009,247                  | 0.03%                 | Dfds A/S                                       | 18,657           | 616,523                    | 0.02%                 |
| Pollard Banknote Ltd.                    | 5,129            | 124,588                    | 0.00%                 | FLSmith & Co. A/S                              | 26,173           | 1,113,885                  | 0.03%                 |
| PrairieSky Royalty Ltd.                  | 114,940          | 2,022,302                  | 0.05%                 | GN Store Nord A/S                              | 69,520           | 1,769,845                  | 0.04%                 |
| Precision Drilling Corp.                 | 7,566            | 412,900                    | 0.01%                 | H Lundbeck A/S                                 | 162,518          | 788,947                    | 0.02%                 |
| Premium Brands Holdings Corp.            | 22,880           | 1,631,584                  | 0.04%                 | ISS A/S  | 83,322           | 1,592,148                  | 0.04%                 |
| Primaris REIT                            | 22,545           | 235,948                    | 0.01%                 | Jyske Bank A/S                                 | 25,383           | 1,820,500                  | 0.05%                 |
| Primo Water Corp.                        | 82,781           | 1,253,078                  | 0.03%                 | Matas A/S                                      | 18,798           | 321,455                    | 0.01%                 |
| Richelieu Hardware Ltd.                  | 28,945           | 1,053,224                  | 0.03%                 | Netcompany Group A/S                           | 22,239           | 743,459                    | 0.02%                 |
| Rogers Sugar, Inc.                       | 43,392           | 177,043                    | 0.00%                 | Nilfisk Holding A/S                            | 6,751            | 118,246                    | 0.00%                 |
| Russel Metals, Inc.                      | 32,345           | 1,104,577                  | 0.03%                 | NKT A/S  | 28,462           | 1,956,134                  | 0.05%                 |
| Sandstorm Gold Ltd.                      | 129,558          | 654,373                    | 0.02%                 | NTG Nordic Transport Group A/S                 | 2,479            | 108,001                    | 0.00%                 |
| Savaria Corp.                            | 31,769           | 365,490                    | 0.01%                 | Per Aarsleff Holding A/S                       | 9,356            | 447,118                    | 0.01%                 |
| Seabridge Gold, Inc.                     | 35,654           | 434,251                    | 0.01%                 | Ringkjoebing Landbobank A/S                    | 14,530           | 2,134,817                  | 0.05%                 |
| Secure Energy Services, Inc.             | 127,492          | 911,762                    | 0.02%                 | Royal Unibrew A/S                              | 26,302           | 1,758,183                  | 0.04%                 |
| Shawcor Ltd.                             | 38,820           | 446,315                    | 0.01%                 | Scandinavian Tobacco Group A/S                 | 30,577           | 531,490                    | 0.01%                 |
| Sienna Senior Living, Inc.               | 40,142           | 349,789                    | 0.01%                 | Schouw & Co. A/S                               | 6,239            | 511,261                    | 0.01%                 |
| Silvercorp Metals, Inc.                  | 86,759           | 226,997                    | 0.01%                 | Solar A/S Class B                              | 3,524            | 242,824                    | 0.01%                 |
| SilverCrest Metals, Inc.                 | 74,311           | 489,733                    | 0.01%                 | Spar Nord Bank A/S                             | 40,079           | 633,106                    | 0.02%                 |
| Skeena Resources Ltd.                    | 38,584           | 188,736                    | 0.00%                 | Sydbank A/S                                    | 30,075           | 1,308,471                  | 0.03%                 |
| Slate Grocery REIT                       | 15,984           | 146,312                    | 0.00%                 | Topdanmark A/S                                 | 23,001           | 1,098,865                  | 0.03%                 |
| Sleep Country Canada Holdings, Inc.      | 19,817           | 384,888                    | 0.01%                 | TORM plc Class A                               | 16,763           | 507,236                    | 0.01%                 |
| SmartCentres REIT                        | 36,332           | 685,806                    | 0.02%                 | Zealand Pharma A/S Class A                     | 25,304           | 1,399,372                  | 0.04%                 |
| SNC-Lavalin Group, Inc.                  | 93,010           | 3,009,106                  | 0.08%                 |  |                  | <b>27,157,669</b>          | <b>0.69%</b>          |
| Softchoice Corp.                         | 14,548           | 169,907                    | 0.00%                 | <b>Finland 0.44% (31 December 2022: 0.58%)</b> |                  |                            |                       |
|  |                  |                            |                       | Cargotec OYJ Class B                           | 20,091           | 1,169,599                  | 0.03%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Citycon OYJ                                   | 50,045           | 287,467                    | 0.01%                 | Mercialys SA REIT                              | 48,064           | 528,019                    | 0.01%                 |
| Finnair OYJ                                   | 4,951,522        | 217,694                    | 0.01%                 | Mersen SA                                      | 11,175           | 434,525                    | 0.01%                 |
| Huhtamaki OYJ                                 | 51,437           | 2,086,994                  | 0.05%                 | Metropole Television SA                        | 11,451           | 163,683                    | 0.00%                 |
| Kemira OYJ                                    | 56,296           | 1,044,126                  | 0.03%                 | Neoen SA                                       | 34,767           | 1,162,914                  | 0.03%                 |
| Kempower OYJ                                  | 9,111            | 320,251                    | 0.01%                 | Nexans SA                                      | 16,527           | 1,446,832                  | 0.04%                 |
| Kojamo OYJ                                    | 67,081           | 881,802                    | 0.02%                 | Nexity SA                                      | 21,826           | 406,255                    | 0.01%                 |
| Konecranes OYJ                                | 35,022           | 1,577,658                  | 0.04%                 | OVH Groupe SAS                                 | 19,658           | 187,076                    | 0.01%                 |
| Mandatium OYJ                                 | 211,270          | 949,854                    | 0.02%                 | PEUGEOT INVEST                                 | 2,154            | 241,273                    | 0.01%                 |
| Marimekko OYJ                                 | 16,108           | 236,834                    | 0.01%                 | Pierre Et Vacances SA                          | 76,898           | 131,835                    | 0.00%                 |
| Metsa Board OYJ Class B                       | 87,245           | 692,938                    | 0.02%                 | Quadiant SA                                    | 18,833           | 399,850                    | 0.01%                 |
| Musti Group OYJ                               | 16,660           | 480,699                    | 0.01%                 | Rexel SA                                       | 126,992          | 3,474,778                  | 0.09%                 |
| Nokian Renkaat OYJ                            | 59,260           | 540,582                    | 0.01%                 | Rubis SCA                                      | 51,636           | 1,283,393                  | 0.03%                 |
| Outokumpu OYJ                                 | 193,780          | 959,841                    | 0.02%                 | SCOR SE  | 79,900           | 2,335,400                  | 0.06%                 |
| Puuiilo OYJ                                   | 26,105           | 257,369                    | 0.01%                 | Seche Environnement SACA                       | 1,189            | 144,477                    | 0.00%                 |
| QT Group OYJ                                  | 9,813            | 699,176                    | 0.02%                 | SES SA Class A                                 | 193,922          | 1,276,727                  | 0.03%                 |
| Revenio Group OYJ                             | 12,507           | 375,239                    | 0.01%                 | SES-imagotag SA                                | 4,015            | 602,296                    | 0.02%                 |
| TietoEVRY OYJ                                 | 57,724           | 1,373,494                  | 0.04%                 | Societe BIC SA                                 | 12,470           | 865,758                    | 0.02%                 |
| Tokmanni Group Corp.                          | 24,444           | 394,770                    | 0.01%                 | Societe pour l'Informatique Industrielle       | 4,973            | 383,441                    | 0.01%                 |
| Valmet OYJ                                    | 82,106           | 2,368,135                  | 0.06%                 | SOITEC   | 12,989           | 2,321,555                  | 0.06%                 |
| YIT OYJ                                       | 58,384           | 128,020                    | 0.00%                 | Sopra Steria Group SACA                        | 8,122            | 1,774,655                  | 0.05%                 |
|   |                  | <b>17,042,542</b>          | <b>0.44%</b>          | SPIE SA  | 73,780           | 2,306,480                  | 0.06%                 |
| <b>France 1.44% (31 December 2022: 1.35%)</b> |                  |                            |                       | Technip Energies NV                            | 77,311           | 1,807,098                  | 0.05%                 |
| ABC arbitrage                                 | 12,685           | 67,330                     | 0.00%                 | Television Francaise 1 SA                      | 25,563           | 201,479                    | 0.01%                 |
| Abivax SA                                     | 18,401           | 199,608                    | 0.01%                 | Trigano SA                                     | 4,607            | 754,717                    | 0.02%                 |
| Air France-KLM                                | 62,582           | 939,631                    | 0.02%                 | Ubisoft Entertainment SA                       | 49,709           | 1,268,994                  | 0.03%                 |
| Altarea SCA REIT                              | 2,612            | 230,828                    | 0.01%                 | Valeo SE                                       | 109,720          | 1,686,529                  | 0.04%                 |
| Alten SA                                      | 15,794           | 2,348,345                  | 0.06%                 | Vallourec SACA                                 | 81,490           | 1,262,501                  | 0.03%                 |
| Antin Infrastructure Partners SA              | 20,764           | 316,071                    | 0.01%                 | Valneva SE                                     | 53,138           | 277,059                    | 0.01%                 |
| APERAM SA                                     | 26,185           | 951,062                    | 0.02%                 | Verallia SA                                    | 38,478           | 1,481,715                  | 0.04%                 |
| Atos SE                                       | 62,121           | 483,785                    | 0.01%                 | Vicat SACA                                     | 10,291           | 373,437                    | 0.01%                 |
| Aubay   | 3,186            | 146,584                    | 0.00%                 | Virbac SACA                                    | 2,108            | 837,132                    | 0.02%                 |
| Believe SA                                    | 11,686           | 135,544                    | 0.00%                 | Volitalia SA                                   | 20,912           | 240,707                    | 0.01%                 |
| Beneteau SACA                                 | 22,029           | 303,692                    | 0.01%                 | Waga Energy SA                                 | 2,263            | 63,620                     | 0.00%                 |
| Boiron SA                                     | 1,252            | 55,625                     | 0.00%                 | Wavestone                                      | 3,734            | 242,124                    | 0.01%                 |
| Bonduelle SCA                                 | 6,125            | 74,020                     | 0.00%                 | Wendel SE                                      | 13,389           | 1,192,826                  | 0.03%                 |
| Carmila SA REIT                               | 35,828           | 616,616                    | 0.02%                 | X-Fab Silicon Foundries SE                     | 33,821           | 380,329                    | 0.01%                 |
| CGG SA  | 389,068          | 257,011                    | 0.01%                 |  |                  | <b>56,288,852</b>          | <b>1.44%</b>          |
| Cie des Alpes                                 | 9,361            | 146,010                    | 0.00%                 | <b>Germany 1.65% (31 December 2022: 1.68%)</b> |                  |                            |                       |
| Cie Plastic Omnium SE                         | 29,085           | 385,545                    | 0.01%                 | 1&1 AG   | 19,918           | 399,124                    | 0.01%                 |
| Clariane SE                                   | 35,658           | 94,693                     | 0.00%                 | About You Holding SE                           | 28,214           | 135,138                    | 0.00%                 |
| Coface SA                                     | 56,259           | 735,815                    | 0.02%                 | Adesso SE                                      | 2,090            | 247,956                    | 0.01%                 |
| Derichebourg SA                               | 45,379           | 254,650                    | 0.01%                 | Adtran Networks SE                             | 10,647           | 235,224                    | 0.01%                 |
| Elior Group SA                                | 67,434           | 218,407                    | 0.01%                 | Aixtron SE                                     | 59,708           | 2,549,876                  | 0.07%                 |
| Elis SA                                       | 97,526           | 2,035,059                  | 0.05%                 | Amadeus Fire AG                                | 2,915            | 396,067                    | 0.01%                 |
| Equasens                                      | 2,411            | 162,728                    | 0.00%                 | Aroundtown SA                                  | 473,396          | 1,294,269                  | 0.03%                 |
| Eramet SA                                     | 4,116            | 325,092                    | 0.01%                 | Atoss Software AG                              | 2,229            | 514,613                    | 0.01%                 |
| Esker SA                                      | 263              | 46,367                     | 0.00%                 | Aurubis AG                                     | 17,235           | 1,413,810                  | 0.04%                 |
| Esker SA - Preference Shares                  | 1,459            | 257,225                    | 0.01%                 | Auto1 Group SE                                 | 54,304           | 389,195                    | 0.01%                 |
| Esker SA (XPAR)                               | 1,320            | 232,719                    | 0.01%                 | BayWa AG                                       | 6,858            | 237,119                    | 0.01%                 |
| Etablissements Maurel et Prom SA              | 26,879           | 180,824                    | 0.00%                 | Befesa SA                                      | 18,907           | 735,174                    | 0.02%                 |
| Euroapi SA                                    | 30,396           | 192,396                    | 0.01%                 | Bertrandt AG                                   | 2,632            | 149,442                    | 0.00%                 |
| Eutelsat Communications SACA                  | 79,644           | 373,910                    | 0.01%                 | Bilfinger SE                                   | 15,572           | 598,960                    | 0.02%                 |
| Exclusive Networks SA                         | 5,474            | 117,430                    | 0.00%                 | Borussia Dortmund GmbH & Co. KGaA              | 38,712           | 153,948                    | 0.00%                 |
| Fnac Darty SA                                 | 5,952            | 180,809                    | 0.00%                 | Cancom SE                                      | 18,469           | 603,077                    | 0.02%                 |
| Forvia SE                                     | 82,491           | 1,860,746                  | 0.05%                 | Ceconomy AG                                    | 69,250           | 189,407                    | 0.00%                 |
| Gaztransport Et Technigaz SA                  | 18,428           | 2,440,743                  | 0.06%                 | Cewe Stiftung & Co. KGAA                       | 2,937            | 328,329                    | 0.01%                 |
| GL Events SACA                                | 2,999            | 64,998                     | 0.00%                 | CompuGroup Medical SE & Co. KGaA               | 15,049           | 630,045                    | 0.02%                 |
| ICADE REIT                                    | 17,715           | 695,478                    | 0.02%                 | CropEnergies AG                                | 12,156           | 154,423                    | 0.00%                 |
| ID Logistics Group SACA                       | 1,454            | 491,485                    | 0.01%                 | CTS Eventim AG & Co. KGaA                      | 32,845           | 2,271,267                  | 0.06%                 |
| Imerys SA                                     | 17,784           | 559,492                    | 0.01%                 | Datagroup SE                                   | 1,769            | 112,167                    | 0.00%                 |
| Interparfums SA                               | 10,805           | 601,561                    | 0.02%                 | Dermapharm Holding SE                          | 10,317           | 482,535                    | 0.01%                 |
| IPSOS SA                                      | 21,459           | 1,345,241                  | 0.03%                 | Deutsche Pfandbriefbank AG                     | 72,567           | 496,598                    | 0.01%                 |
| JCDecaux SE                                   | 33,781           | 679,154                    | 0.02%                 | Deutz AG                                       | 71,386           | 378,511                    | 0.01%                 |
| Kaufman & Broad SA                            | 5,499            | 182,842                    | 0.00%                 | Draegerwerk AG & Co. KGaA                      | 740              | 36,540                     | 0.00%                 |
| Lisi SA                                       | 8,972            | 233,898                    | 0.01%                 | Draegerwerk AG & Co. KGaA - Preference Shares  | 3,519            | 201,360                    | 0.01%                 |
| Manitou BF SA                                 | 4,928            | 126,294                    | 0.00%                 | Duerr AG                                       | 27,647           | 652,951                    | 0.02%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Eckert & Ziegler Strahlen- und Medizintechnik AG | 7,363            | 335,915                    | 0.01%                 | Steico SE  | 2,230            | 82,892                     | 0.00%                 |
| Einhell Germany AG - Preference Shares           | 691              | 125,947                    | 0.00%                 | STO SE & Co. KGaA - Preference Shares                | 1,283            | 198,134                    | 0.01%                 |
| Elmos Semiconductor SE                           | 2,967            | 242,535                    | 0.01%                 | STRATEC SE   | 3,959            | 199,204                    | 0.01%                 |
| ElringKlinger AG                                 | 14,291           | 87,142                     | 0.00%                 | Stroeer SE & Co. KGaA                                | 17,347           | 1,029,977                  | 0.03%                 |
| Encavis AG                                       | 65,243           | 1,123,582                  | 0.03%                 | Suedzucker AG  | 32,589           | 510,832                    | 0.01%                 |
| Energiekontor AG                                 | 3,863            | 352,903                    | 0.01%                 | SUESS MicroTec SE                                    | 8,642            | 264,435                    | 0.01%                 |
| Evotec SE  | 73,228           | 1,721,367                  | 0.04%                 | Synlab AG  | 29,258           | 319,966                    | 0.01%                 |
| Fielmann Group AG                                | 13,810           | 742,014                    | 0.02%                 | TAG Immobilien AG                                    | 89,644           | 1,306,638                  | 0.03%                 |
| flatexDEGIRO AG                                  | 39,407           | 486,241                    | 0.01%                 | Takkt AG   | 11,307           | 168,619                    | 0.00%                 |
| Formycon AG                                      | 4,487            | 279,550                    | 0.01%                 | TeamViewer SE  | 72,463           | 1,125,450                  | 0.03%                 |
| Fraport AG Frankfurt Airport Services Worldwide  | 19,801           | 1,197,775                  | 0.03%                 | thyssenkrupp AG                                      | 261,613          | 1,824,110                  | 0.05%                 |
| Freenet AG                                       | 63,008           | 1,763,709                  | 0.05%                 | Thyssenkrupp Nucera AG & Co. KGaA                    | 11,323           | 230,772                    | 0.01%                 |
| FUCHS SE - Preference Shares                     | 36,524           | 1,625,953                  | 0.04%                 | United Internet AG                                   | 50,400           | 1,282,737                  | 0.03%                 |
| Gerresheimer AG                                  | 18,191           | 1,895,934                  | 0.05%                 | Varta AG   | 11,446           | 262,359                    | 0.01%                 |
| GFT Technologies SE                              | 8,134            | 280,339                    | 0.01%                 | VERBIO Vereinigte BioEnergie AG                      | 10,459           | 345,220                    | 0.01%                 |
| Grand City Properties SA                         | 38,138           | 428,875                    | 0.01%                 | VIB Vermoegen AG                                     | 7,672            | 117,801                    | 0.00%                 |
| GRENKE AG  | 14,909           | 412,554                    | 0.01%                 | Vitesco Technologies Group AG                        | 9,435            | 897,219                    | 0.02%                 |
| Hamborner AG REIT                                | 33,303           | 250,527                    | 0.01%                 | Vossloh AG   | 4,044            | 187,399                    | 0.00%                 |
| Hamburger Hafen und Logistik AG                  | 10,503           | 194,231                    | 0.01%                 | Wacker Neuson SE                                     | 11,999           | 242,031                    | 0.01%                 |
| Heidelberger Druckmaschinen AG                   | 126,518          | 173,160                    | 0.00%                 | Wuestenrot & Wuertembergische AG                     | 14,158           | 208,633                    | 0.01%                 |
| Hensoldt AG                                      | 33,200           | 894,855                    | 0.02%                 |  |                  | <b>64,298,497</b>          | <b>1.65%</b>          |
| Hornbach Holding AG & Co. KGaA                   | 4,361            | 317,947                    | 0.01%                 | <b>Hong Kong 0.51% (31 December 2022: 0.75%)</b>     |                  |                            |                       |
| HUGO BOSS AG                                     | 29,469           | 2,196,021                  | 0.06%                 | ASMP Ltd.  | 157,700          | 1,504,588                  | 0.04%                 |
| Hypoport SE                                      | 2,543            | 496,653                    | 0.01%                 | Bank of East Asia Ltd.                               | 574,000          | 708,628                    | 0.02%                 |
| Ionos SE   | 9,920            | 191,329                    | 0.00%                 | Cafe de Coral Holdings Ltd.                          | 196,000          | 226,157                    | 0.01%                 |
| Jenoptik AG                                      | 28,433           | 893,258                    | 0.02%                 | Champion REIT  | 1,333,394        | 418,364                    | 0.01%                 |
| JOST Werke SE                                    | 7,112            | 347,247                    | 0.01%                 | Chow Sang Sang Holdings International Ltd.           | 198,998          | 228,852                    | 0.01%                 |
| Jungheinrich AG - Preference Shares              | 25,715           | 943,650                    | 0.02%                 | CITIC Telecom International Holdings Ltd.            | 848,778          | 356,531                    | 0.01%                 |
| K+S AG   | 100,348          | 1,586,255                  | 0.04%                 | Citychamp Watch & Jewellery Group Ltd.               | 574,000          | 84,536                     | 0.00%                 |
| KION Group AG                                    | 37,563           | 1,604,572                  | 0.04%                 | CK Life Sciences Int'l Holdings, Inc.                | 1,212,000        | 96,233                     | 0.00%                 |
| Kloeckner & Co. SE                               | 36,476           | 276,814                    | 0.01%                 | C-Mer Eye Care Holdings Ltd.                         | 316,000          | 139,212                    | 0.00%                 |
| Knaus Tabbert AG                                 | 1,795            | 93,194                     | 0.00%                 | Comba Telecom Systems Holdings Ltd.                  | 1,020,000        | 107,113                    | 0.00%                 |
| Kontron AG                                       | 19,971           | 474,311                    | 0.01%                 | Convoy Global Holdings Ltd.                          | 1,446,000        | 2                          | 0.00%                 |
| Krones AG  | 7,652            | 945,021                    | 0.02%                 | Cowell e Holdings, Inc.                              | 144,000          | 425,073                    | 0.01%                 |
| LANXESS AG                                       | 41,984           | 1,315,733                  | 0.03%                 | Dah Sing Banking Group Ltd.                          | 173,403          | 111,922                    | 0.00%                 |
| MBB SE   | 1,025            | 106,773                    | 0.00%                 | Dah Sing Financial Holdings Ltd.                     | 95,741           | 196,177                    | 0.01%                 |
| Medios AG  | 6,039            | 105,802                    | 0.00%                 | EC Healthcare  | 225,000          | 50,137                     | 0.00%                 |
| METRO AG   | 57,571           | 401,289                    | 0.01%                 | E-Commodities Holdings Ltd. Class New Shar           | 590,000          | 117,115                    | 0.00%                 |
| MorphoSys AG                                     | 17,560           | 659,520                    | 0.02%                 | Far East Consortium International Ltd.               | 688,439          | 122,549                    | 0.00%                 |
| Mutares SE & Co. KGaA                            | 6,006            | 234,862                    | 0.01%                 | First Pacific Co., Ltd.                              | 1,296,000        | 516,173                    | 0.01%                 |
| Nagarro SE                                       | 4,627            | 446,976                    | 0.01%                 | Fortune REIT   | 764,000          | 485,294                    | 0.01%                 |
| Nordex SE  | 63,997           | 735,221                    | 0.02%                 | Fosun Tourism Group                                  | 142,800          | 105,885                    | 0.00%                 |
| Norma Group SE                                   | 14,815           | 262,337                    | 0.01%                 | Giordano International Ltd.                          | 600,000          | 202,855                    | 0.01%                 |
| Northern Data AG                                 | 9,215            | 267,717                    | 0.01%                 | Guotai Junan International Holdings Ltd.             | 1,195,800        | 91,884                     | 0.00%                 |
| PATRIZIA SE                                      | 20,599           | 186,588                    | 0.00%                 | Haitong International Securities Group Ltd.          | 1,357,889        | 262,586                    | 0.01%                 |
| Pfeiffer Vacuum Technology AG                    | 2,113            | 359,922                    | 0.01%                 | Hang Lung Group Ltd.                                 | 447,000          | 609,086                    | 0.02%                 |
| PNE AG   | 13,208           | 201,929                    | 0.01%                 | Health & Happiness H&H International Holdings Ltd.   | 97,500           | 151,084                    | 0.00%                 |
| ProSiebenSat.1 Media SE                          | 78,314           | 478,744                    | 0.01%                 | HKBN Ltd.  | 482,000          | 215,428                    | 0.01%                 |
| PVA TePla AG                                     | 11,662           | 262,802                    | 0.01%                 | Hsin Chong Group Holdings Ltd.                       | 398,300          | —                          | 0.00%                 |
| Redcare Pharmacy NV                              | 7,754            | 1,127,214                  | 0.03%                 | Hutchison Telecommunications Hong Kong Holdings Ltd. | 579,191          | 79,366                     | 0.00%                 |
| SAF-Holland SE                                   | 23,055           | 387,109                    | 0.01%                 | Hysan Development Co., Ltd.                          | 334,000          | 662,991                    | 0.02%                 |
| Salzgitter AG                                    | 11,581           | 358,203                    | 0.01%                 |  |                  |                            |                       |
| Schaeffler AG - Preference Shares                | 65,583           | 405,337                    | 0.01%                 |  |                  |                            |                       |
| Secunet Security Networks AG                     | 761              | 122,733                    | 0.00%                 |  |                  |                            |                       |
| SGL Carbon SE                                    | 27,840           | 200,205                    | 0.01%                 |  |                  |                            |                       |
| Siltronic AG                                     | 9,136            | 892,645                    | 0.02%                 |  |                  |                            |                       |
| Sixt SE  | 8,012            | 895,666                    | 0.02%                 |  |                  |                            |                       |
| Sixt SE - Preference Shares                      | 7,519            | 557,323                    | 0.01%                 |  |                  |                            |                       |
| SMA Solar Technology AG                          | 7,988            | 534,290                    | 0.01%                 |  |                  |                            |                       |
| Software AG                                      | 4,058            | 161,824                    | 0.00%                 |  |                  |                            |                       |
| Stabilus SE                                      | 12,571           | 856,800                    | 0.02%                 |  |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| IGG, Inc.                                       | 441,000          | 182,984                    | 0.01%                 | Azorim-Investment Development & Construction Co., Ltd. | 45,251           | 184,729                    | 0.00%                 |
| Johnson Electric Holdings Ltd.                  | 201,125          | 319,387                    | 0.01%                 | Bezeq The Israeli Telecommunication Corp., Ltd.        | 1,018,244        | 1,392,949                  | 0.04%                 |
| JS Global Lifestyle Co., Ltd.                   | 704,500          | 139,843                    | 0.00%                 | Big Shopping Centers Ltd.                              | 6,782            | 700,066                    | 0.02%                 |
| Kerry Logistics Network Ltd.                    | 179,000          | 188,432                    | 0.01%                 | Blue Square Real Estate Ltd.                           | 3,284            | 218,970                    | 0.01%                 |
| Kerry Properties Ltd.                           | 315,500          | 576,975                    | 0.02%                 | Camtek Ltd.  | 15,441           | 1,090,891                  | 0.03%                 |
| Kingkey Financial International Holdings Ltd.   | 1,490,000        | 95,408                     | 0.00%                 | Cellcom Israel Ltd.                                    | 60,748           | 249,679                    | 0.01%                 |
| Luk Fook Holdings International Ltd.            | 179,681          | 482,076                    | 0.01%                 | Cellebrite DI Ltd.                                     | 23,410           | 202,731                    | 0.01%                 |
| Man Wah Holdings Ltd.                           | 864,000          | 591,966                    | 0.02%                 | Clal Insurance Enterprises Holdings Ltd.               | 33,271           | 532,850                    | 0.01%                 |
| Melco International Development Ltd.            | 339,000          | 237,474                    | 0.01%                 | Danel Adir Yeoshua Ltd.                                | 2,985            | 247,859                    | 0.01%                 |
| Melco Resorts & Entertainment Ltd. ADR          | 109,520          | 971,442                    | 0.03%                 | Danya Cebus Ltd.                                       | 3,336            | 92,180                     | 0.00%                 |
| Nissin Foods Co., Ltd.                          | 103,000          | 82,442                     | 0.00%                 | Delek Automotive Systems Ltd.                          | 27,790           | 179,509                    | 0.00%                 |
| NWS Holdings Ltd.                               | 506,000          | 476,934                    | 0.01%                 | Delek Group Ltd.                                       | 5,110            | 664,134                    | 0.02%                 |
| Pacific Basin Shipping Ltd.                     | 2,680,000        | 882,059                    | 0.02%                 | Delta Galil Ltd.                                       | 5,826            | 261,296                    | 0.01%                 |
| PAX Global Technology Ltd.                      | 370,000          | 286,673                    | 0.01%                 | Elco Ltd.  | 4,556            | 144,364                    | 0.00%                 |
| PCCW Ltd.                                       | 2,168,000        | 1,155,001                  | 0.03%                 | Electra Consumer Products 1970 Ltd.                    | 5,641            | 112,823                    | 0.00%                 |
| Perfect Medical Health Management Ltd.          | 148,000          | 62,547                     | 0.00%                 | Electra Ltd.   | 1,058            | 451,536                    | 0.01%                 |
| Realord Group Holdings Ltd.                     | 196,000          | 137,552                    | 0.00%                 | Electra Real Estate Ltd.                               | 11,239           | 127,749                    | 0.00%                 |
| Sa Sa International Holdings Ltd.               | 501,826          | 64,909                     | 0.00%                 | Energix-Renewable Energies Ltd.                        | 141,038          | 520,535                    | 0.01%                 |
| Shangri-La Asia Ltd.                            | 682,000          | 468,143                    | 0.01%                 | Enlight Renewable Energy Ltd.                          | 60,017           | 1,169,206                  | 0.03%                 |
| Shun Tak Holdings Ltd.                          | 632,500          | 81,811                     | 0.00%                 | Equital Ltd.   | 13,278           | 409,303                    | 0.01%                 |
| SJM Holdings Ltd.                               | 1,334,000        | 421,971                    | 0.01%                 | Fattal Holdings 1998 Ltd.                              | 3,809            | 422,059                    | 0.01%                 |
| SmarTone Telecommunications Holdings Ltd.       | 146,500          | 76,172                     | 0.00%                 | FIBI Holdings Ltd.                                     | 10,240           | 447,888                    | 0.01%                 |
| Stella International Holdings Ltd.              | 307,000          | 362,099                    | 0.01%                 | First International Bank Of Israel Ltd.                | 28,489           | 1,169,339                  | 0.03%                 |
| SUNeVision Holdings Ltd.                        | 316,500          | 125,245                    | 0.00%                 | Fiverr International Ltd.                              | 17,166           | 467,259                    | 0.01%                 |
| Texhong International Group Ltd.                | 113,000          | 63,384                     | 0.00%                 | Formula Systems 1985 Ltd.                              | 5,547            | 357,538                    | 0.01%                 |
| Theme International Holdings Ltd.               | 2,840,000        | 174,578                    | 0.01%                 | Fox Wixel Ltd.   | 4,307            | 293,760                    | 0.01%                 |
| United Energy Group Ltd.                        | 4,210,000        | 458,280                    | 0.01%                 | G City Ltd.  | 41,363           | 136,808                    | 0.00%                 |
| United Laboratories International Holdings Ltd. | 531,836          | 477,447                    | 0.01%                 | Gav-Yam Lands Corp., Ltd.                              | 0                | 2                          | 0.00%                 |
| Value Partners Group Ltd.                       | 559,628          | 153,371                    | 0.00%                 | Harel Insurance Investments & Financial Services Ltd.  | 50,274           | 396,228                    | 0.01%                 |
| Vitasoy International Holdings Ltd.             | 406,000          | 404,516                    | 0.01%                 | Hilan Ltd.   | 7,948            | 420,035                    | 0.01%                 |
| Viva Goods Co., Ltd.                            | 2,032,000        | 234,205                    | 0.01%                 | Inmode Ltd.  | 41,004           | 911,929                    | 0.02%                 |
| Vobile Group Ltd.                               | 705,000          | 217,588                    | 0.01%                 | Isracard Ltd.  | 97,695           | 348,358                    | 0.01%                 |
| VSTECs Holdings Ltd.                            | 274,600          | 154,733                    | 0.00%                 | Israel Canada T.R Ltd.                                 | 62,293           | 186,832                    | 0.00%                 |
| VTech Holdings Ltd.                             | 82,777           | 499,828                    | 0.01%                 | Israel Corp., Ltd.                                     | 1,962            | 501,220                    | 0.01%                 |
| Yue Yuen Industrial Holdings Ltd.               | 425,000          | 470,254                    | 0.01%                 | Isras Investment Co., Ltd.                             | 995              | 207,267                    | 0.01%                 |
|   |                  | 20,053,550                 | 0.51%                 | Ituran Location & Control Ltd.                         | 7,888            | 214,869                    | 0.01%                 |
| <b>Ireland 0.10% (31 December 2022: 0.09%)</b>  |                  |                            |                       | Kenon Holdings Ltd.                                    | 11,745           | 285,234                    | 0.01%                 |
| Cairn Homes plc                                 | 308,505          | 450,524                    | 0.01%                 | Kornit Digital Ltd.                                    | 25,826           | 494,826                    | 0.01%                 |
| Dalata Hotel Group plc                          | 110,616          | 564,527                    | 0.01%                 | Kvutzat Acro Ltd.                                      | 13,312           | 144,436                    | 0.00%                 |
| Glanbia plc                                     | 104,537          | 1,721,759                  | 0.04%                 | M Yochananof & Sons Ltd.                               | 2,932            | 129,220                    | 0.00%                 |
| Glenveagh Properties plc                        | 316,678          | 426,778                    | 0.01%                 | Magic Software Enterprises Ltd.                        | 13,446           | 129,946                    | 0.00%                 |
| Irish Residential Properties plc REIT           | 221,025          | 270,524                    | 0.01%                 | Matrix IT Ltd.   | 16,536           | 313,187                    | 0.01%                 |
| Origin Enterprises plc                          | 53,325           | 202,635                    | 0.01%                 | Maytronics Ltd.  | 25,444           | 289,918                    | 0.01%                 |
| Uniphar plc                                     | 135,690          | 404,703                    | 0.01%                 | Mega Or Holdings Ltd.                                  | 11,719           | 274,970                    | 0.01%                 |
|   |                  | 4,041,450                  | 0.10%                 | Melison Ltd.   | 12,883           | 1,001,761                  | 0.03%                 |
| <b>Israel 0.98% (31 December 2022: 1.01%)</b>   |                  |                            |                       | Menora Mivtachim Holdings Ltd.                         | 11,443           | 295,537                    | 0.01%                 |
| Africa Israel Residences Ltd.                   | 3,172            | 164,022                    | 0.00%                 | Migdal Insurance & Financial Holdings Ltd.             | 220,484          | 251,901                    | 0.01%                 |
| Airport City Ltd.                               | 38,037           | 653,862                    | 0.02%                 | Mivne Real Estate KD Ltd.                              | 325,915          | 972,975                    | 0.02%                 |
| Alony Hetz Properties & Investments Ltd.        | 77,791           | 639,671                    | 0.02%                 | Nano Dimension Ltd. ADR                                | 128,918          | 309,403                    | 0.01%                 |
| Amot Investments Ltd.                           | 131,506          | 711,416                    | 0.02%                 | Nano-X Imaging Ltd.                                    | 25,805           | 164,378                    | 0.00%                 |
| Arad Investment & Industrial Development Ltd.   | 1,970            | 246,407                    | 0.01%                 | Naphtha Israel Petroleum Corp., Ltd.                   | 15,040           | 77,228                     | 0.00%                 |
| Ashtrom Group Ltd.                              | 21,557           | 336,504                    | 0.01%                 | Nayax Ltd.   | 4,706            | 89,784                     | 0.00%                 |
| Aura Investments Ltd.                           | 71,419           | 202,700                    | 0.01%                 | NEOGAMES SA  | 8,299            | 237,600                    | 0.01%                 |
|   |                  |                            |                       | Nova Ltd.  | 14,897           | 2,076,785                  | 0.05%                 |
|   |                  |                            |                       | Oddity Tech Ltd. Class A                               | 7,992            | 371,868                    | 0.01%                 |
|   |                  |                            |                       | Oil Refineries Ltd.                                    | 1,245,595        | 422,705                    | 0.01%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| One Software Technologies Ltd.                      | 27,307           | 350,428                    | 0.01%                 | Danieli & C Officine Meccaniche SpA            | 18,454           | 442,359                    | 0.01%                 |
| OPC Energy Ltd.                                     | 55,131           | 359,792                    | 0.01%                 | Danieli & C Officine Meccaniche SpA (MTAA)     | 7,473            | 242,286                    | 0.01%                 |
| OY Nofar Energy Ltd.                                | 7,647            | 205,462                    | 0.01%                 | Datalogic SpA                                  | 10,419           | 77,803                     | 0.00%                 |
| Pagaya Technologies Ltd. Class A                    | 120,355          | 166,090                    | 0.00%                 | De' Longhi SpA                                 | 38,656           | 1,303,245                  | 0.03%                 |
| Partner Communications Co., Ltd.                    | 66,654           | 330,780                    | 0.01%                 | Digital Value SpA                              | 1,873            | 127,865                    | 0.00%                 |
| Paz Oil Co., Ltd.                                   | 5,369            | 451,927                    | 0.01%                 | El.En. SpA                                     | 27,045           | 291,284                    | 0.01%                 |
| Perion Network Ltd.                                 | 23,649           | 748,041                    | 0.02%                 | Enav SpA                                       | 145,538          | 552,401                    | 0.01%                 |
| Phoenix Holdings Ltd.                               | 94,388           | 960,682                    | 0.02%                 | ERG SpA  | 30,850           | 983,504                    | 0.03%                 |
| Prashkovsky Investments & Construction Ltd.         | 4,456            | 103,341                    | 0.00%                 | Eurogroup Laminations SpA                      | 37,306           | 159,978                    | 0.00%                 |
| Radware Ltd.  | 19,464           | 324,660                    | 0.01%                 | Ferretti SpA                                   | 68,059           | 216,522                    | 0.01%                 |
| Rami Levy Chain Stores Hashikma Marketing 2006 Ltd. | 4,246            | 237,952                    | 0.01%                 | Fila SpA                                       | 14,285           | 138,548                    | 0.00%                 |
| Reit 1 Ltd. REIT                                    | 98,588           | 458,867                    | 0.01%                 | Fincantieri SpA                                | 224,972          | 138,672                    | 0.00%                 |
| Retailors Ltd.                                      | 9,939            | 197,599                    | 0.00%                 | GVS SpA  | 39,288           | 241,952                    | 0.01%                 |
| Riskified Ltd. Class A                              | 53,108           | 248,545                    | 0.01%                 | Hera SpA                                       | 421,900          | 1,385,106                  | 0.04%                 |
| Sapiens International Corp. NV                      | 16,414           | 485,915                    | 0.01%                 | Illimity Bank SpA                              | 28,212           | 170,002                    | 0.00%                 |
| Sella Capital Real Estate Ltd. REIT                 | 90,676           | 213,010                    | 0.01%                 | Industrie de Nora SpA                          | 16,595           | 287,624                    | 0.01%                 |
| Shapir Engineering & Industry Ltd.                  | 72,601           | 467,958                    | 0.01%                 | Interpump Group SpA                            | 39,561           | 2,048,269                  | 0.05%                 |
| Shikun & Binui Ltd.                                 | 184,652          | 524,076                    | 0.01%                 | Iren SpA                                       | 330,963          | 721,325                    | 0.02%                 |
| Shufersal Ltd.                                      | 139,643          | 668,955                    | 0.02%                 | Italgas SpA                                    | 253,096          | 1,448,237                  | 0.04%                 |
| SimilarWeb Ltd.                                     | 15,770           | 84,054                     | 0.00%                 | Iveco Group NV                                 | 92,533           | 832,656                    | 0.02%                 |
| Strauss Group Ltd.                                  | 28,742           | 542,849                    | 0.01%                 | Juventus Football Club SpA                     | 469,619          | 133,426                    | 0.00%                 |
| Summit Real Estate Holdings Ltd.                    | 22,902           | 345,797                    | 0.01%                 | Lottomatica Group SpA                          | 41,569           | 449,549                    | 0.01%                 |
| Tadiran Group Ltd.                                  | 1,474            | 109,786                    | 0.00%                 | LU-VE SpA                                      | 4,787            | 122,152                    | 0.00%                 |
| Taro Pharmaceutical Industries Ltd.                 | 4,841            | 202,257                    | 0.01%                 | Maire Tecnimont SpA                            | 72,639           | 393,982                    | 0.01%                 |
| Tel Aviv Stock Exchange Ltd.                        | 51,211           | 273,910                    | 0.01%                 | MARR SpA                                       | 17,498           | 221,899                    | 0.01%                 |
| Tower Semiconductor Ltd.                            | 56,856           | 1,747,885                  | 0.04%                 | MFE-MediaForEurope NV Class A                  | 135,177          | 352,104                    | 0.01%                 |
| WalkMe Ltd.   | 12,237           | 130,569                    | 0.00%                 | OVS SpA  | 111,044          | 278,449                    | 0.01%                 |
| YH Dimri Construction & Development Ltd.            | 3,791            | 272,463                    | 0.01%                 | Pharmanutra SpA                                | 2,120            | 132,081                    | 0.00%                 |
| ZIM Integrated Shipping Services Ltd.               | 49,068           | 484,301                    | 0.01%                 | Piaggio & C SpA                                | 88,112           | 289,857                    | 0.01%                 |
|   |                  | <b>38,420,945</b>          | <b>0.98%</b>          | Pirelli & C SpA                                | 152,629          | 830,700                    | 0.02%                 |
| <b>Italy 1.10% (31 December 2022: 1.16%)</b>        |                  |                            |                       | RAI Way SpA                                    | 43,715           | 246,761                    | 0.01%                 |
| A2A SpA   | 807,692          | 1,658,631                  | 0.04%                 | Reply SpA                                      | 11,478           | 1,515,161                  | 0.04%                 |
| ACEA SpA  | 22,734           | 347,314                    | 0.01%                 | Safilo Group SpA                               | 154,051          | 155,538                    | 0.00%                 |
| Anima Holding SpA                                   | 96,409           | 426,632                    | 0.01%                 | Saipem SpA                                     | 604,779          | 982,062                    | 0.03%                 |
| Ariston Holding NV                                  | 37,146           | 257,074                    | 0.01%                 | Salcef Group SpA                               | 6,915            | 188,293                    | 0.01%                 |
| Arnoldo Mondadori Editore SpA                       | 66,892           | 158,499                    | 0.00%                 | Salvatore Ferragamo SpA                        | 27,979           | 377,374                    | 0.01%                 |
| Ascopiave SpA                                       | 38,488           | 95,660                     | 0.00%                 | Sanlorenzo SpA                                 | 6,808            | 318,491                    | 0.01%                 |
| Azimut Holding SpA                                  | 56,748           | 1,481,913                  | 0.04%                 | Saras SpA                                      | 235,768          | 420,873                    | 0.01%                 |
| Banca Generali SpA                                  | 29,240           | 1,086,571                  | 0.03%                 | Seco SpA                                       | 28,138           | 106,862                    | 0.00%                 |
| Banca IFIS SpA                                      | 13,386           | 232,153                    | 0.01%                 | Sesa SpA                                       | 3,729            | 506,666                    | 0.01%                 |
| Banca Mediolanum SpA                                | 115,156          | 1,085,585                  | 0.03%                 | SOL SpA  | 18,324           | 562,717                    | 0.01%                 |
| Banca Monte dei Paschi di Siena SpA                 | 420,094          | 1,413,517                  | 0.04%                 | Tamburi Investment Partners SpA                | 55,459           | 569,744                    | 0.01%                 |
| Banca Popolare di Sondrio SPA                       | 185,298          | 1,199,480                  | 0.03%                 | Technogym SpA                                  | 75,164           | 752,666                    | 0.02%                 |
| BFF Bank SpA  | 92,296           | 1,052,173                  | 0.03%                 | Technoprobe SpA                                | 82,493           | 787,783                    | 0.02%                 |
| Bio On SpA  | 2,300            | —                          | 0.00%                 | Tinexta SpA                                    | 12,915           | 289,326                    | 0.01%                 |
| BPER Banca  | 516,634          | 1,726,937                  | 0.04%                 | Tod's SpA                                      | 6,073            | 229,030                    | 0.01%                 |
| Brembo SpA  | 76,184           | 934,139                    | 0.02%                 | Unipol Gruppo SpA                              | 205,274          | 1,170,514                  | 0.03%                 |
| Brunello Cucinelli SpA                              | 17,539           | 1,716,577                  | 0.04%                 | Webuild SpA                                    | 207,267          | 418,305                    | 0.01%                 |
| Buzzi SpA   | 49,792           | 1,514,775                  | 0.04%                 | Webuild SpA - Warrants 31/8/2030               | 9,085            | 8,650                      | 0.00%                 |
| Carel Industries SpA                                | 24,968           | 684,006                    | 0.02%                 | WiiT SpA                                       | 5,384            | 115,975                    | 0.00%                 |
| Cementir Holding NV                                 | 26,109           | 275,146                    | 0.01%                 | Zignago Vetro SpA                              | 18,940           | 298,349                    | 0.01%                 |
| CIR SpA-Compagnie Industriali                       | 335,811          | 159,696                    | 0.00%                 |  |                  | <b>43,013,891</b>          | <b>1.10%</b>          |
| Credito Emiliano SpA                                | 40,577           | 360,380                    | 0.01%                 | <b>Japan 11.73% (31 December 2022: 11.52%)</b> |                  |                            |                       |
| d'Amico International Shipping SA                   | 17,954           | 112,056                    | 0.00%                 | 77 Bank Ltd.                                   | 27,500           | 678,820                    | 0.02%                 |
|   |                  |                            |                       | Abalance Corp.                                 | 6,100            | 142,137                    | 0.00%                 |
|   |                  |                            |                       | ABC-Mart, Inc.                                 | 50,500           | 882,980                    | 0.02%                 |
|   |                  |                            |                       | Activia Properties, Inc. REIT                  | 348              | 958,987                    | 0.02%                 |
|   |                  |                            |                       | Adastria Co., Ltd.                             | 13,610           | 335,471                    | 0.01%                 |
|   |                  |                            |                       | ADEKA Corp.                                    | 43,388           | 883,271                    | 0.02%                 |
|   |                  |                            |                       | Advance Logistics Investment Corp. REIT        | 376              | 338,181                    | 0.01%                 |
|   |                  |                            |                       | Advance Residence Investment Corp. REIT        | 711              | 1,593,673                  | 0.04%                 |
|   |                  |                            |                       | Aeon Delight Co., Ltd.                         | 9,636            | 243,326                    | 0.01%                 |
|   |                  |                            |                       | AEON Financial Service Co., Ltd.               | 54,900           | 492,612                    | 0.01%                 |
|   |                  |                            |                       | Aeon Hokkaido Corp.                            | 27,562           | 181,036                    | 0.00%                 |

|                                  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| AEON Investment Corp. REIT       | 916              | 918,729                    | 0.02%                 | Coca-Cola Bottlers Japan Holdings, Inc.                | 70,300           | 1,009,522                  | 0.03%                 |
| Aeon Mall Co., Ltd.              | 46,000           | 578,181                    | 0.01%                 | COLOPL, Inc.   | 21,300           | 89,291                     | 0.00%                 |
| Ai Holdings Corp.                | 16,050           | 266,286                    | 0.01%                 | Colowide Co., Ltd.                                     | 37,876           | 596,967                    | 0.02%                 |
| Aica Kogyo Co., Ltd.             | 26,893           | 650,865                    | 0.02%                 | Comforia Residential, Inc. REIT                        | 350              | 786,991                    | 0.02%                 |
| Aichi Corp.                      | 12,338           | 95,305                     | 0.00%                 | COMSYS Holdings Corp.                                  | 58,550           | 1,291,605                  | 0.03%                 |
| Aichi Financial Group, Inc.      | 22,200           | 362,809                    | 0.01%                 | Comture Corp.  | 14,500           | 190,172                    | 0.01%                 |
| Aida Engineering Ltd.            | 19,903           | 116,470                    | 0.00%                 | Cosmo Energy Holdings Co., Ltd.                        | 31,473           | 1,264,903                  | 0.03%                 |
| Aiful Corp.                      | 166,850          | 449,730                    | 0.01%                 | Cosmos Pharmaceutical Corp.                            | 10,300           | 1,189,782                  | 0.03%                 |
| Ain Holdings, Inc.               | 13,555           | 430,168                    | 0.01%                 | Cover Corp.  | 11,800           | 229,170                    | 0.01%                 |
| Air Water, Inc.                  | 99,000           | 1,352,841                  | 0.03%                 | CRE Logistics, Inc. REIT                               | 280              | 308,441                    | 0.01%                 |
| Airtrip Corp.                    | 5,500            | 72,251                     | 0.00%                 | Create Restaurants Holdings, Inc.                      | 65,105           | 505,213                    | 0.01%                 |
| Alfresa Holdings Corp.           | 95,800           | 1,628,491                  | 0.04%                 | Create SD Holdings Co., Ltd.                           | 13,798           | 299,978                    | 0.01%                 |
| Alpen Co., Ltd.                  | 5,317            | 73,242                     | 0.00%                 | Credit Saison Co., Ltd.                                | 79,300           | 1,462,196                  | 0.04%                 |
| Alps Alpine Co., Ltd.            | 97,900           | 853,101                    | 0.02%                 | Curves Holdings Co., Ltd.                              | 28,900           | 133,656                    | 0.00%                 |
| Amada Co., Ltd.                  | 178,800          | 1,864,350                  | 0.05%                 | CyberAgent, Inc.                                       | 232,100          | 1,457,169                  | 0.04%                 |
| Amano Corp.                      | 27,150           | 643,604                    | 0.02%                 | CYBERDYNE, Inc.  | 51,600           | 81,986                     | 0.00%                 |
| Amvis Holdings, Inc.             | 20,200           | 430,565                    | 0.01%                 | Cybozu, Inc.   | 13,000           | 201,021                    | 0.01%                 |
| Anicom Holdings, Inc.            | 30,400           | 117,089                    | 0.00%                 | Daicel Corp.   | 122,200          | 1,184,035                  | 0.03%                 |
| Anritsu Corp.                    | 65,700           | 634,025                    | 0.02%                 | Daido Steel Co., Ltd.                                  | 66,000           | 702,695                    | 0.02%                 |
| Anycolor, Inc.                   | 12,400           | 273,542                    | 0.01%                 | Daiei Kankyo Co., Ltd.                                 | 22,900           | 404,949                    | 0.01%                 |
| AOKI Holdings, Inc.              | 13,316           | 107,771                    | 0.00%                 | Daihen Corp.   | 10,888           | 498,139                    | 0.01%                 |
| Aozora Bank Ltd.                 | 59,300           | 1,288,381                  | 0.03%                 | Daiho Corp.  | 2,700            | 71,148                     | 0.00%                 |
| Appier Group, Inc.               | 33,200           | 435,665                    | 0.01%                 | Daiichikoso Co., Ltd.                                  | 41,756           | 617,988                    | 0.02%                 |
| Arata Corp.                      | 15,400           | 339,722                    | 0.01%                 | Daiki Aluminium Industry Co., Ltd.                     | 10,000           | 83,700                     | 0.00%                 |
| Arclands Corp.                   | 22,393           | 266,848                    | 0.01%                 | Daikokutenbussan Co., Ltd.                             | 1,969            | 105,168                    | 0.00%                 |
| Arcs Co., Ltd.                   | 21,665           | 427,522                    | 0.01%                 | Daio Paper Corp.                                       | 44,689           | 355,978                    | 0.01%                 |
| ARE Holdings, Inc.               | 37,522           | 519,261                    | 0.01%                 | Daiseki Co., Ltd.                                      | 22,488           | 624,489                    | 0.02%                 |
| Argo Graphics, Inc.              | 7,100            | 184,576                    | 0.00%                 | Daishi Hokuetsu Financial Group, Inc.                  | 17,814           | 484,584                    | 0.01%                 |
| Ariake Japan Co., Ltd.           | 9,500            | 313,005                    | 0.01%                 | Daiwa Industries Ltd.                                  | 11,561           | 123,827                    | 0.00%                 |
| As One Corp.                     | 14,500           | 575,968                    | 0.01%                 | Daiwa Office Investment Corp. REIT                     | 152              | 716,981                    | 0.02%                 |
| Asahi Yukizai Corp.              | 6,900            | 185,739                    | 0.00%                 | Daiwa Securities Living Investments Corp. REIT Class A | 1,064            | 787,170                    | 0.02%                 |
| Asics Corp.                      | 84,800           | 2,657,444                  | 0.07%                 | Daiwabo Holdings Co., Ltd.                             | 43,355           | 949,332                    | 0.02%                 |
| ASKUL Corp.                      | 22,500           | 343,134                    | 0.01%                 | DCM Holdings Co., Ltd.                                 | 51,867           | 475,699                    | 0.01%                 |
| Atom Corp.                       | 57,700           | 375,308                    | 0.01%                 | Demae-Can Co., Ltd.                                    | 20,455           | 72,836                     | 0.00%                 |
| Autobacs Seven Co., Ltd.         | 41,040           | 454,124                    | 0.01%                 | DeNA Co., Ltd.   | 41,500           | 405,345                    | 0.01%                 |
| Avex, Inc.                       | 15,153           | 147,037                    | 0.00%                 | Denka Co., Ltd.  | 42,100           | 745,365                    | 0.02%                 |
| Awa Bank Ltd.                    | 19,100           | 319,462                    | 0.01%                 | Descente Ltd.  | 16,914           | 446,305                    | 0.01%                 |
| Axial Retailing, Inc.            | 8,100            | 238,725                    | 0.01%                 | Dexerials Corp.  | 28,000           | 819,464                    | 0.02%                 |
| AZ-COM MARUWA Holdings, Inc.     | 22,000           | 238,601                    | 0.01%                 | DIC Corp.  | 41,250           | 810,926                    | 0.02%                 |
| Bank of Nagoya Ltd.              | 5,300            | 204,511                    | 0.01%                 | Digital Arts, Inc.                                     | 6,300            | 229,245                    | 0.01%                 |
| Base Co., Ltd.                   | 3,200            | 83,757                     | 0.00%                 | Digital Garage, Inc.                                   | 16,400           | 426,344                    | 0.01%                 |
| Belc Co., Ltd.                   | 5,550            | 246,046                    | 0.01%                 | dip Corp.  | 20,200           | 459,938                    | 0.01%                 |
| Bell System24 Holdings, Inc.     | 15,400           | 191,162                    | 0.01%                 | DMG Mori Co., Ltd.                                     | 58,250           | 1,115,790                  | 0.03%                 |
| Belluna Co., Ltd.                | 34,113           | 150,506                    | 0.00%                 | Doshisha Co., Ltd.                                     | 9,900            | 146,344                    | 0.00%                 |
| Benefit One, Inc.                | 42,200           | 635,335                    | 0.02%                 | Doutor Nichires Holdings Co., Ltd.                     | 15,075           | 233,001                    | 0.01%                 |
| Benesse Holdings, Inc.           | 33,900           | 626,878                    | 0.02%                 | Dowa Holdings Co., Ltd.                                | 27,100           | 990,348                    | 0.03%                 |
| Bengo4.com, Inc.                 | 5,000            | 154,455                    | 0.00%                 | DTS Corp.  | 17,860           | 446,563                    | 0.01%                 |
| Bic Camera, Inc.                 | 46,250           | 440,914                    | 0.01%                 | Duskin Co., Ltd.                                       | 23,086           | 548,739                    | 0.01%                 |
| BIPROGY, Inc.                    | 39,678           | 1,242,576                  | 0.03%                 | DyDo Group Holdings, Inc.                              | 4,188            | 173,782                    | 0.00%                 |
| BML, Inc.                        | 10,542           | 224,330                    | 0.01%                 | Eagle Industry Co., Ltd.                               | 15,100           | 171,372                    | 0.00%                 |
| Bunka Shutter Co., Ltd.          | 23,262           | 231,333                    | 0.01%                 | Earth Corp.  | 7,548            | 244,676                    | 0.01%                 |
| C Uyemura & Co., Ltd.            | 5,700            | 447,170                    | 0.01%                 | Ebara Corp.  | 47,800           | 2,830,433                  | 0.07%                 |
| Calbee, Inc.                     | 43,600           | 876,299                    | 0.02%                 | EDION Corp.  | 32,350           | 360,719                    | 0.01%                 |
| Canon Electronics, Inc.          | 7,349            | 106,550                    | 0.00%                 | eGuarantee, Inc.                                       | 17,400           | 252,768                    | 0.01%                 |
| Canon Marketing Japan, Inc.      | 25,150           | 762,813                    | 0.02%                 | Eiken Chemical Co., Ltd.                               | 21,000           | 254,568                    | 0.01%                 |
| Casio Computer Co., Ltd.         | 96,200           | 834,875                    | 0.02%                 | Eizo Corp.   | 8,651            | 302,828                    | 0.01%                 |
| Cawachi Ltd.                     | 5,339            | 100,509                    | 0.00%                 | Elan Corp.   | 13,000           | 102,908                    | 0.00%                 |
| Central Glass Co., Ltd.          | 9,400            | 177,692                    | 0.00%                 | Elecom Co., Ltd.                                       | 18,300           | 227,939                    | 0.01%                 |
| Change Holdings, Inc.            | 23,000           | 231,664                    | 0.01%                 | Electric Power Development Co., Ltd.                   | 75,300           | 1,222,330                  | 0.03%                 |
| Chiyoda Corp.                    | 74,800           | 180,925                    | 0.00%                 | EM Systems Co., Ltd.                                   | 15,400           | 76,137                     | 0.00%                 |
| Chofu Seisakusho Co., Ltd.       | 6,713            | 96,852                     | 0.00%                 |  |                  |                            |                       |
| Chudenko Corp.                   | 17,494           | 320,024                    | 0.01%                 |  |                  |                            |                       |
| Chugin Financial Group, Inc.     | 76,300           | 542,023                    | 0.01%                 |  |                  |                            |                       |
| Chugoku Electric Power Co., Inc. | 155,300          | 1,108,735                  | 0.03%                 |  |                  |                            |                       |
| Chugoku Marine Paints Ltd.       | 16,857           | 198,247                    | 0.01%                 |  |                  |                            |                       |
| CI Takiron Corp.                 | 19,017           | 88,489                     | 0.00%                 |  |                  |                            |                       |
| Citizen Watch Co., Ltd.          | 101,200          | 603,697                    | 0.02%                 |  |                  |                            |                       |
| CKD Corp.                        | 24,823           | 447,230                    | 0.01%                 |  |                  |                            |                       |

|   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| en Japan, Inc.                                  | 16,700              | 322,794                       | 0.01%                    | Gunze Ltd.   | 8,300               | 294,368                       | 0.01%                    |
| Enplas Corp.                                    | 2,900               | 246,843                       | 0.01%                    | H.U. Group Holdings, Inc.  | 28,900              | 546,000                       | 0.01%                    |
| eRex Co., Ltd.                                  | 17,400              | 96,392                        | 0.00%                    | H2O Retailing Corp.  | 51,607              | 558,972                       | 0.01%                    |
| ES-Con Japan Ltd.                               | 25,600              | 169,057                       | 0.00%                    | Hachijuni Bank Ltd.  | 194,400             | 1,083,417                     | 0.03%                    |
| euglena Co., Ltd.                               | 51,567              | 254,945                       | 0.01%                    | Hakuhodo DY Holdings, Inc.   | 114,400             | 876,785                       | 0.02%                    |
| Exedy Corp.                                     | 18,340              | 337,452                       | 0.01%                    | Hakuto Co., Ltd.   | 4,800               | 184,877                       | 0.00%                    |
| EXEO Group, Inc.                                | 49,499              | 1,100,719                     | 0.03%                    | Halows Co., Ltd.   | 6,300               | 191,708                       | 0.01%                    |
| Ezaki Glico Co., Ltd.                           | 26,100              | 772,929                       | 0.02%                    | Hamakyorex Co., Ltd.   | 6,300               | 177,632                       | 0.00%                    |
| Fandl Corp.                                     | 39,740              | 668,347                       | 0.02%                    | Hankyu Hanshin, Inc. REIT<br>Class A                                 | 314                 | 309,590                       | 0.01%                    |
| FCC Co., Ltd.                                   | 14,740              | 181,924                       | 0.00%                    | Hanwa Co., Ltd.  | 16,139              | 571,814                       | 0.01%                    |
| Ferrotec Holdings Corp.                         | 25,900              | 488,312                       | 0.01%                    | Harmonic Drive Systems,<br>Inc.                                      | 26,800              | 790,807                       | 0.02%                    |
| Financial Partners Group<br>Co., Ltd.           | 35,850              | 427,718                       | 0.01%                    | Haseko Corp.   | 128,600             | 1,671,125                     | 0.04%                    |
| Food & Life Cos Ltd.                            | 58,200              | 1,195,953                     | 0.03%                    | Hazama Ando Corp.  | 81,150              | 642,385                       | 0.02%                    |
| FP Corp.  | 22,808              | 480,654                       | 0.01%                    | Heiwa Corp.  | 31,450              | 468,248                       | 0.01%                    |
| FP Partner, Inc.                                | 3,700               | 136,211                       | 0.00%                    | Heiwa Real Estate Co., Ltd.  | 16,100              | 430,536                       | 0.01%                    |
| Freee KK  | 22,300              | 483,235                       | 0.01%                    | Heiwa Real Estate, Inc. REIT   | 500                 | 477,373                       | 0.01%                    |
| Frontier Real Estate<br>Investment Corp. REIT   | 256                 | 786,268                       | 0.02%                    | Heiwado Co., Ltd.  | 13,367              | 202,240                       | 0.01%                    |
| Fuji Co., Ltd.                                  | 18,594              | 253,099                       | 0.01%                    | Hiday Hidaka Corp.   | 11,101              | 224,099                       | 0.01%                    |
| Fuji Corp.                                      | 40,627              | 698,826                       | 0.02%                    | Hino Motors Ltd.   | 158,200             | 520,002                       | 0.01%                    |
| Fuji Kyuko Co., Ltd.                            | 11,150              | 333,757                       | 0.01%                    | Hioki EE Corp.   | 5,600               | 251,043                       | 0.01%                    |
| Fuji Media Holdings, Inc.                       | 26,900              | 299,281                       | 0.01%                    | Hirata Corp.   | 5,400               | 240,928                       | 0.01%                    |
| Fuji Oil Holdings, Inc.                         | 21,631              | 372,459                       | 0.01%                    | Hirogin Holdings, Inc.   | 130,700             | 836,877                       | 0.02%                    |
| Fuji Seal International, Inc.                   | 21,854              | 265,696                       | 0.01%                    | HIS Co., Ltd.  | 29,901              | 386,223                       | 0.01%                    |
| Fuji Soft, Inc.                                 | 27,700              | 1,161,207                     | 0.03%                    | Hisamitsu Pharmaceutical<br>Co., Inc.                                | 26,500              | 810,338                       | 0.02%                    |
| Fujicco Co., Ltd.                               | 7,430               | 102,243                       | 0.00%                    | Hitachi Zosen Corp.  | 78,545              | 522,036                       | 0.01%                    |
| Fujikura Ltd.                                   | 122,100             | 939,264                       | 0.02%                    | Hogy Medical Co., Ltd.   | 12,724              | 326,268                       | 0.01%                    |
| Fujimi, Inc.                                    | 28,762              | 639,586                       | 0.02%                    | Hokkaido Electric Power<br>Co., Inc.                                 | 79,400              | 351,775                       | 0.01%                    |
| Fujimori Kogyo Co., Ltd.                        | 6,650               | 178,302                       | 0.00%                    | Hokkoku Financial<br>Holdings, Inc.                                  | 10,550              | 345,730                       | 0.01%                    |
| Fujio Food Group, Inc.                          | 5,000               | 49,936                        | 0.00%                    | Hokuetsu Corp.   | 60,206              | 605,135                       | 0.02%                    |
| Fujitec Co., Ltd.                               | 30,463              | 772,703                       | 0.02%                    | Hokuhoku Financial Group,<br>Inc.                                    | 56,500              | 610,567                       | 0.02%                    |
| Fujitsu General Ltd.                            | 32,224              | 529,829                       | 0.01%                    | Hokuriku Electric Power Co.  | 81,100              | 422,010                       | 0.01%                    |
| Fujiya Co., Ltd.                                | 3,552               | 61,274                        | 0.00%                    | Hokuto Corp.   | 9,060               | 111,563                       | 0.00%                    |
| Fukuda Denshi Co., Ltd.                         | 8,700               | 454,809                       | 0.01%                    | Horiba Ltd.  | 19,121              | 1,495,990                     | 0.04%                    |
| Fukui Computer Holdings,<br>Inc.                | 8,200               | 146,574                       | 0.00%                    | Hoshino Resorts, Inc. REIT   | 133                 | 533,962                       | 0.01%                    |
| Fukuoka Corp. REIT                              | 346                 | 420,413                       | 0.01%                    | Hosiden Corp.  | 21,563              | 263,075                       | 0.01%                    |
| Fukuoka Financial Group,<br>Inc.                | 86,100              | 2,031,882                     | 0.05%                    | House Foods Group, Inc.  | 31,750              | 701,527                       | 0.02%                    |
| Fukushima Galilei Co., Ltd.                     | 5,200               | 179,997                       | 0.00%                    | Hulic Reit, Inc. REIT  | 657                 | 695,307                       | 0.02%                    |
| Fukuyama Transporting<br>Co., Ltd.              | 10,100              | 290,506                       | 0.01%                    | Hyakugo Bank Ltd.  | 111,400             | 421,958                       | 0.01%                    |
| FULLCAST Holdings Co., Ltd.                     | 9,000               | 117,017                       | 0.00%                    | Ichibanya Co., Ltd.  | 6,684               | 250,330                       | 0.01%                    |
| Funai Soken Holdings, Inc.                      | 20,070              | 365,013                       | 0.01%                    | Ichigo Office Investment<br>Corp. REIT                               | 511                 | 299,032                       | 0.01%                    |
| Furukawa Co., Ltd.                              | 13,015              | 176,051                       | 0.00%                    | Ichigo, Inc.   | 137,200             | 328,937                       | 0.01%                    |
| Furukawa Electric Co., Ltd.                     | 35,550              | 559,046                       | 0.01%                    | Idec Corp.   | 14,282              | 290,847                       | 0.01%                    |
| Fuso Chemical Co., Ltd.                         | 11,300              | 334,640                       | 0.01%                    | IDOM, Inc.   | 25,450              | 175,106                       | 0.00%                    |
| Future Corp.                                    | 23,900              | 299,216                       | 0.01%                    | IHI Corp.  | 72,900              | 1,427,698                     | 0.04%                    |
| Fuyo General Lease Co., Ltd.                    | 9,091               | 789,611                       | 0.02%                    | Iino Kaiun Kaisha Ltd.   | 30,909              | 260,242                       | 0.01%                    |
| G-7 Holdings, Inc.                              | 9,600               | 81,646                        | 0.00%                    | I'll, Inc.   | 3,400               | 77,053                        | 0.00%                    |
| Genky DrugStores Co., Ltd.                      | 3,500               | 135,551                       | 0.00%                    | Inaba Denki Sangyo Co.,<br>Ltd.                                      | 26,552              | 640,352                       | 0.02%                    |
| Geo Holdings Corp.                              | 12,050              | 181,374                       | 0.00%                    | Inabata & Co., Ltd.  | 18,467              | 411,309                       | 0.01%                    |
| Giken Ltd.                                      | 7,350               | 94,364                        | 0.00%                    | Inageya Co., Ltd.  | 7,300               | 65,761                        | 0.00%                    |
| Global One Real Estate<br>Investment Corp. REIT | 587                 | 455,926                       | 0.01%                    | Industrial & Infrastructure<br>Fund Investment Corp.<br>REIT Class A | 1,048               | 1,037,742                     | 0.03%                    |
| GLOBERIDE, Inc.                                 | 9,600               | 136,666                       | 0.00%                    | Infocom Corp.  | 10,100              | 177,527                       | 0.00%                    |
| Glory Ltd.                                      | 20,500              | 391,446                       | 0.01%                    | Infomart Corp.   | 93,100              | 327,547                       | 0.01%                    |
| GMO Financial Gate, Inc.                        | 2,200               | 163,229                       | 0.00%                    | Information Services<br>International-Dentsu Ltd.                    | 14,078              | 583,171                       | 0.02%                    |
| GMO Financial Holdings,<br>Inc.                 | 18,000              | 96,141                        | 0.00%                    | INFRONEER Holdings, Inc.   | 96,201              | 957,711                       | 0.02%                    |
| GMO internet group, Inc.                        | 33,639              | 611,553                       | 0.02%                    | Insource Co., Ltd.   | 23,600              | 147,981                       | 0.00%                    |
| GMO Payment Gateway, Inc.                       | 23,300              | 1,619,332                     | 0.04%                    | Internet Initiative Japan, Inc.                                      | 56,400              | 1,153,764                     | 0.03%                    |
| GNI Group Ltd.                                  | 23,300              | 467,719                       | 0.01%                    | Invincible Investment Corp.<br>REIT                                  | 3,559               | 1,539,928                     | 0.04%                    |
| Goldcrest Co., Ltd.                             | 5,757               | 90,247                        | 0.00%                    | Iriso Electronics Co., Ltd.  | 9,900               | 259,824                       | 0.01%                    |
| Goldwin, Inc.                                   | 11,100              | 797,975                       | 0.02%                    | Isetan Mitsukoshi Holdings<br>Ltd.                                   | 177,700             | 1,933,549                     | 0.05%                    |
| Gree, Inc.                                      | 31,550              | 127,561                       | 0.00%                    |  |                     |                               |                          |
| GS Yuasa Corp.                                  | 43,700              | 615,296                       | 0.02%                    |  |                     |                               |                          |
| G-Tekt Corp.                                    | 14,700              | 178,927                       | 0.00%                    |  |                     |                               |                          |
| GungHo Online<br>Entertainment, Inc.            | 22,060              | 367,954                       | 0.01%                    |  |                     |                               |                          |
| Gunma Bank Ltd.                                 | 163,500             | 800,220                       | 0.02%                    |  |                     |                               |                          |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                       | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---------------------------------------|------------------|----------------------------|-----------------------|
| Ispace, Inc.                              | 11,100           | 72,121                     | 0.00%                 | Katitas Co., Ltd.                     | 28,100           | 436,309                    | 0.01%                 |
| Ito En Ltd.                               | 25,800           | 783,626                    | 0.02%                 | Kato Sangyo Co., Ltd.                 | 12,121           | 395,063                    | 0.01%                 |
| Itochu Enex Co., Ltd.                     | 30,791           | 335,691                    | 0.01%                 | Kawasaki Heavy Industries Ltd.        | 78,700           | 1,741,136                  | 0.04%                 |
| Itochu-Shokuhin Co., Ltd.                 | 1,944            | 109,072                    | 0.00%                 | KeePer Technical Laboratory Co., Ltd. | 7,700            | 380,685                    | 0.01%                 |
| Itoham Yonekyu Holdings, Inc.             | 15,131           | 413,747                    | 0.01%                 | Keihan Holdings Co., Ltd.             | 52,100           | 1,362,183                  | 0.04%                 |
| Iwatani Corp.                             | 23,083           | 1,053,291                  | 0.03%                 | Keihanshin Building Co., Ltd.         | 12,600           | 127,090                    | 0.00%                 |
| Iyogin Holdings, Inc.                     | 139,800          | 939,272                    | 0.02%                 | Keikyu Corp.                          | 117,900          | 1,077,558                  | 0.03%                 |
| Izumi Co., Ltd.                           | 15,750           | 404,307                    | 0.01%                 | Keio Corp.                            | 51,700           | 1,627,864                  | 0.04%                 |
| J Front Retailing Co., Ltd.               | 130,200          | 1,184,896                  | 0.03%                 | Keiyo Bank Ltd.                       | 52,750           | 254,807                    | 0.01%                 |
| J Trust Co., Ltd.                         | 29,600           | 96,371                     | 0.00%                 | Kewpie Corp.                          | 50,750           | 894,371                    | 0.02%                 |
| JAC Recruitment Co., Ltd.                 | 34,400           | 158,604                    | 0.00%                 | KFC Holdings Japan Ltd.               | 6,900            | 150,255                    | 0.00%                 |
| Jaccs Co., Ltd.                           | 10,414           | 383,378                    | 0.01%                 | KH Neochem Co., Ltd.                  | 15,800           | 254,293                    | 0.01%                 |
| JAFCO Group Co., Ltd.                     | 28,200           | 330,047                    | 0.01%                 | Kinden Corp.                          | 63,000           | 1,070,705                  | 0.03%                 |
| Japan Airport Terminal Co., Ltd.          | 31,800           | 1,400,977                  | 0.04%                 | Kintetsu Department Store Co., Ltd.   | 2,900            | 54,532                     | 0.00%                 |
| Japan Aviation Electronics Industry Ltd.  | 22,517           | 515,090                    | 0.01%                 | Kisoji Co., Ltd.                      | 15,351           | 279,188                    | 0.01%                 |
| Japan Display, Inc.                       | 431,900          | 64,335                     | 0.00%                 | Kissei Pharmaceutical Co., Ltd.       | 14,800           | 324,386                    | 0.01%                 |
| Japan Elevator Service Holdings Co., Ltd. | 33,500           | 555,561                    | 0.01%                 | Ki-Star Real Estate Co., Ltd.         | 3,600            | 80,309                     | 0.00%                 |
| Japan Excellent, Inc. REIT                | 641              | 570,162                    | 0.01%                 | Kitz Corp.                            | 36,783           | 314,657                    | 0.01%                 |
| Japan Hotel Investment Corp. REIT Class A | 2,381            | 1,168,713                  | 0.03%                 | Kiyo Bank Ltd.                        | 33,114           | 370,882                    | 0.01%                 |
| Japan Lifeline Co., Ltd.                  | 32,200           | 288,471                    | 0.01%                 | Koa Corp.                             | 12,575           | 138,077                    | 0.00%                 |
| Japan Logistics Fund, Inc. REIT           | 487              | 987,956                    | 0.03%                 | Kobayashi Pharmaceutical Co., Ltd.    | 25,400           | 1,223,337                  | 0.03%                 |
| Japan Material Co., Ltd.                  | 34,800           | 619,577                    | 0.02%                 | Kobe Steel Ltd.                       | 184,600          | 2,389,010                  | 0.06%                 |
| Japan Petroleum Exploration Co., Ltd.     | 15,950           | 592,836                    | 0.02%                 | Kohnan Shoji Co., Ltd.                | 11,894           | 331,139                    | 0.01%                 |
| Japan Prime Realty Investment Corp. REIT  | 434              | 1,077,458                  | 0.03%                 | Kokuyo Co., Ltd.                      | 40,350           | 656,568                    | 0.02%                 |
| Japan Pulp & Paper Co., Ltd.              | 5,139            | 181,531                    | 0.00%                 | KOMEDA Holdings Co., Ltd.             | 23,200           | 451,724                    | 0.01%                 |
| Japan Securities Finance Co., Ltd.        | 43,863           | 482,250                    | 0.01%                 | Komeri Co., Ltd.                      | 17,550           | 384,661                    | 0.01%                 |
| Japan Steel Works Ltd.                    | 32,400           | 563,059                    | 0.01%                 | Konica Minolta, Inc.                  | 230,800          | 675,800                    | 0.02%                 |
| Japan Wool Textile Co., Ltd.              | 23,115           | 220,034                    | 0.01%                 | Konishi Co., Ltd.                     | 27,200           | 261,041                    | 0.01%                 |
| JCR Pharmaceuticals Co., Ltd.             | 35,300           | 293,457                    | 0.01%                 | Konoike Transport Co., Ltd.           | 11,450           | 158,374                    | 0.00%                 |
| JCU Corp.                                 | 9,500            | 268,194                    | 0.01%                 | Kosaido Holdings Co., Ltd.            | 48,500           | 261,456                    | 0.01%                 |
| JDC Corp.                                 | 33,600           | 139,662                    | 0.00%                 | Koshidaka Holdings Co., Ltd.          | 23,700           | 182,903                    | 0.00%                 |
| Jeol Ltd.                                 | 22,849           | 1,003,230                  | 0.03%                 | Kotobuki Spirits Co., Ltd.            | 50,500           | 774,085                    | 0.02%                 |
| JGC Holdings Corp.                        | 114,600          | 1,322,964                  | 0.03%                 | Krosaki Harima Corp.                  | 2,400            | 199,858                    | 0.01%                 |
| JINS Holdings, Inc.                       | 7,750            | 258,370                    | 0.01%                 | K's Holdings Corp.                    | 69,696           | 653,060                    | 0.02%                 |
| JMDC, Inc.                                | 11,900           | 359,836                    | 0.01%                 | Kumagai Gumi Co., Ltd.                | 17,050           | 435,986                    | 0.01%                 |
| J-Oil Mills, Inc.                         | 7,896            | 108,263                    | 0.00%                 | Kumiai Chemical Industry Co., Ltd.    | 35,958           | 205,831                    | 0.01%                 |
| Joshin Denki Co., Ltd.                    | 7,732            | 133,163                    | 0.00%                 | Kura Sushi, Inc.                      | 9,900            | 239,459                    | 0.01%                 |
| Joyful Honda Co., Ltd.                    | 29,900           | 391,512                    | 0.01%                 | Kuraray Co., Ltd.                     | 145,500          | 1,471,203                  | 0.04%                 |
| JTEKT Corp.                               | 107,000          | 905,834                    | 0.02%                 | Kureha Corp.                          | 19,746           | 403,380                    | 0.01%                 |
| JTOWER, Inc.                              | 5,500            | 195,063                    | 0.01%                 | Kurita Water Industries Ltd.          | 55,000           | 2,153,497                  | 0.06%                 |
| Juroku Financial Group, Inc.              | 17,450           | 461,067                    | 0.01%                 | Kusuri no Aoki Holdings Co., Ltd.     | 25,950           | 590,308                    | 0.02%                 |
| Justsystems Corp.                         | 17,500           | 406,529                    | 0.01%                 | KYB Corp.                             | 7,825            | 272,249                    | 0.01%                 |
| JVCKenwood Corp.                          | 76,700           | 403,140                    | 0.01%                 | Kyoei Steel Ltd.                      | 8,991            | 127,486                    | 0.00%                 |
| Kadokawa Corp.                            | 46,550           | 947,972                    | 0.02%                 | Kyokuto Kaihatsu Kogyo Co., Ltd.      | 18,850           | 262,734                    | 0.01%                 |
| Kaga Electronics Co., Ltd.                | 9,475            | 411,986                    | 0.01%                 | Kyorin Pharmaceutical Co., Ltd.       | 20,607           | 260,182                    | 0.01%                 |
| Kagome Co., Ltd.                          | 38,932           | 866,843                    | 0.02%                 | Kyoritsu Maintenance Co., Ltd.        | 16,284           | 691,879                    | 0.02%                 |
| Kakaku.com, Inc.                          | 71,000           | 879,316                    | 0.02%                 | Kyoto Financial Group, Inc.           | 120,800          | 1,882,091                  | 0.05%                 |
| Kaken Pharmaceutical Co., Ltd.            | 16,300           | 387,903                    | 0.01%                 | Kyudenko Corp.                        | 20,899           | 753,953                    | 0.02%                 |
| Kameda Seika Co., Ltd.                    | 6,750            | 196,544                    | 0.01%                 | Kyushu Electric Power Co., Inc.       | 211,000          | 1,528,096                  | 0.04%                 |
| Kamigumi Co., Ltd.                        | 48,900           | 1,167,523                  | 0.03%                 | Kyushu Financial Group, Inc.          | 174,000          | 1,005,641                  | 0.03%                 |
| Kanamoto Co., Ltd.                        | 17,600           | 365,283                    | 0.01%                 | Kyushu Railway Co.                    | 70,000           | 1,542,701                  | 0.04%                 |
| Kandenko Co., Ltd.                        | 61,600           | 602,105                    | 0.02%                 | LaSalle Logiport REIT                 | 981              | 1,057,682                  | 0.03%                 |
| Kaneka Corp.                              | 24,600           | 625,033                    | 0.02%                 | Lawson, Inc.                          | 23,000           | 1,188,176                  | 0.03%                 |
| Kanematsu Corp.                           | 41,470           | 607,430                    | 0.02%                 | Leopalace21 Corp.                     | 91,150           | 276,722                    | 0.01%                 |
| Kansai Paint Co., Ltd.                    | 95,300           | 1,628,442                  | 0.04%                 | Life Corp.                            | 15,700           | 368,056                    | 0.01%                 |
| Kanto Denka Kogyo Co., Ltd.               | 14,200           | 86,421                     | 0.00%                 | LIFENET INSURANCE Co.                 | 25,200           | 210,030                    | 0.01%                 |
| Kappa Create Co., Ltd.                    | 12,573           | 151,968                    | 0.00%                 | Link And Motivation, Inc.             | 36,300           | 143,418                    | 0.00%                 |
| Kasumigaseki Capital Co., Ltd.            | 2,400            | 152,532                    | 0.00%                 | Lintec Corp.                          | 17,200           | 335,509                    | 0.01%                 |
| Katakura Industries Co., Ltd.             | 10,581           | 122,937                    | 0.00%                 | Lion Corp.                            | 125,200          | 1,162,039                  | 0.03%                 |
|   |                  |                            |                       | LITALICO, Inc.                        | 12,100           | 176,977                    | 0.00%                 |



|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Lixil Corp.                                       | 146,400          | 1,828,183                  | 0.05%                 | Mitsui High-Tec, Inc.                         | 10,200           | 532,501                    | 0.01%                 |
| M&A Capital Partners Co., Ltd.                    | 6,000            | 103,504                    | 0.00%                 | Mitsui Mining & Smelting Co., Ltd.            | 29,400           | 904,022                    | 0.02%                 |
| M&A Research Institute Holdings, Inc.             | 12,600           | 399,950                    | 0.01%                 | Mitsui-Soko Holdings Co., Ltd.                | 9,919            | 331,032                    | 0.01%                 |
| Mabuchi Motor Co., Ltd.                           | 46,800           | 776,459                    | 0.02%                 | Mitsuuroko Group Holdings Co., Ltd.           | 17,200           | 193,619                    | 0.01%                 |
| Macnica Holdings, Inc.                            | 24,086           | 1,270,589                  | 0.03%                 | Miura Co., Ltd.                               | 47,900           | 954,059                    | 0.02%                 |
| Maeda Kosen Co., Ltd.                             | 9,500            | 204,515                    | 0.01%                 | Mixi, Inc.                                    | 18,700           | 313,170                    | 0.01%                 |
| Makino Milling Machine Co., Ltd.                  | 11,791           | 490,943                    | 0.01%                 | Mizuho Leasing Co., Ltd.                      | 14,887           | 511,087                    | 0.01%                 |
| Management Solutions Co., Ltd.                    | 4,600            | 112,406                    | 0.00%                 | Mizuno Corp.                                  | 9,324            | 259,919                    | 0.01%                 |
| Mandom Corp.                                      | 15,238           | 138,026                    | 0.00%                 | Mochida Pharmaceutical Co., Ltd.              | 12,500           | 289,935                    | 0.01%                 |
| Mani, Inc.  | 37,585           | 568,920                    | 0.01%                 | Modec, Inc.                                   | 8,816            | 144,953                    | 0.00%                 |
| Maruha Nichiro Corp.                              | 20,677           | 407,145                    | 0.01%                 | Monex Group, Inc.                             | 98,800           | 503,881                    | 0.01%                 |
| Marui Group Co., Ltd.                             | 90,800           | 1,522,887                  | 0.04%                 | Money Forward, Inc.                           | 23,152           | 709,767                    | 0.02%                 |
| Maruichi Steel Tube Ltd.                          | 30,000           | 780,749                    | 0.02%                 | Monogatari Corp.                              | 17,300           | 538,708                    | 0.01%                 |
| MARUKA FURUSATO Corp.                             | 11,200           | 209,176                    | 0.01%                 | Mori Hills Investment Corp. REIT Class A      | 789              | 784,635                    | 0.02%                 |
| Maruwa Co., Ltd.                                  | 4,678            | 978,869                    | 0.03%                 | Mori Trust Reit, Inc. REIT                    | 1,368            | 703,504                    | 0.02%                 |
| Maruzen Showa Unyu Co., Ltd.                      | 5,778            | 160,250                    | 0.00%                 | Morinaga & Co., Ltd.                          | 36,260           | 658,045                    | 0.02%                 |
| Matsuda Sangyo Co., Ltd.                          | 5,473            | 93,015                     | 0.00%                 | Morinaga Milk Industry Co., Ltd.              | 39,406           | 762,516                    | 0.02%                 |
| Matsui Securities Co., Ltd.                       | 66,200           | 343,725                    | 0.01%                 | Morita Holdings Corp.                         | 13,900           | 153,217                    | 0.00%                 |
| Matsuyafoods Holdings Co., Ltd.                   | 3,258            | 127,334                    | 0.00%                 | MOS Food Services, Inc.                       | 12,820           | 298,721                    | 0.01%                 |
| Max Co., Ltd.                                     | 12,392           | 288,748                    | 0.01%                 | Musashi Seimitsu Industry Co., Ltd.           | 26,170           | 280,300                    | 0.01%                 |
| Maxell Ltd.                                       | 20,150           | 222,968                    | 0.01%                 | Musashino Bank Ltd.                           | 12,800           | 242,054                    | 0.01%                 |
| Maxvalu Tokai Co., Ltd.                           | 5,800            | 122,599                    | 0.00%                 | Nabtesco Corp.                                | 56,900           | 1,161,369                  | 0.03%                 |
| MCJ Co., Ltd.                                     | 37,800           | 294,131                    | 0.01%                 | Nachi-Fujikoshi Corp.                         | 7,983            | 208,097                    | 0.01%                 |
| Mebuki Financial Group, Inc.                      | 505,400          | 1,537,566                  | 0.04%                 | Nafco Co., Ltd.                               | 4,600            | 60,755                     | 0.00%                 |
| Medipal Holdings Corp.                            | 99,200           | 1,608,183                  | 0.04%                 | Nagaileben Co., Ltd.                          | 8,376            | 141,521                    | 0.00%                 |
| Medley, Inc.                                      | 10,800           | 337,069                    | 0.01%                 | Nagase & Co., Ltd.                            | 47,376           | 759,468                    | 0.02%                 |
| Megachips Corp.                                   | 6,308            | 209,402                    | 0.01%                 | Nagawa Co., Ltd.                              | 5,500            | 278,160                    | 0.01%                 |
| Megmilk Snow Brand Co., Ltd.                      | 26,083           | 391,115                    | 0.01%                 | Nagoya Railroad Co., Ltd.                     | 98,400           | 1,579,509                  | 0.04%                 |
| Meidensha Corp.                                   | 13,927           | 240,546                    | 0.01%                 | Nakanishi, Inc.                               | 33,400           | 561,721                    | 0.01%                 |
| Meiko Electronics Co., Ltd.                       | 9,000            | 266,208                    | 0.01%                 | Nankai Electric Railway Co., Ltd.             | 52,700           | 1,070,971                  | 0.03%                 |
| MEITEC Group Holdings, Inc.                       | 35,450           | 710,861                    | 0.02%                 | Nanto Bank Ltd.                               | 15,450           | 267,509                    | 0.01%                 |
| Melco Holdings, Inc.                              | 1,845            | 45,085                     | 0.00%                 | NEC Networks & System Integration Corp.       | 33,547           | 566,097                    | 0.01%                 |
| Menicon Co., Ltd.                                 | 30,500           | 508,189                    | 0.01%                 | NET One Systems Co., Ltd.                     | 42,800           | 729,677                    | 0.02%                 |
| Mercari, Inc.                                     | 57,900           | 1,072,945                  | 0.03%                 | Nextage Co., Ltd.                             | 25,100           | 460,766                    | 0.01%                 |
| METAWATER Co., Ltd.                               | 15,600           | 242,000                    | 0.01%                 | NGK Insulators Ltd.                           | 118,700          | 1,419,129                  | 0.04%                 |
| Micronics Japan Co., Ltd.                         | 13,400           | 348,830                    | 0.01%                 | NH Foods Ltd.                                 | 42,300           | 1,434,203                  | 0.04%                 |
| Mie Kotsu Group Holdings, Inc.                    | 17,800           | 76,134                     | 0.00%                 | NHK Spring Co., Ltd.                          | 97,600           | 828,679                    | 0.02%                 |
| Milbon Co., Ltd.                                  | 14,100           | 369,452                    | 0.01%                 | Nichias Corp.                                 | 27,560           | 662,707                    | 0.02%                 |
| Mimasu Semiconductor Industry Co., Ltd.           | 6,055            | 137,438                    | 0.00%                 | Nichicon Corp.                                | 20,050           | 184,600                    | 0.00%                 |
| Mirai Corp. REIT                                  | 1,028            | 316,829                    | 0.01%                 | Nichiden Corp.                                | 8,182            | 166,623                    | 0.00%                 |
| Mirai Industry Co., Ltd.                          | 3,300            | 76,309                     | 0.00%                 | Nichiha Corp.                                 | 12,949           | 272,335                    | 0.01%                 |
| MIRAIT ONE Corp.                                  | 48,643           | 641,420                    | 0.02%                 | Nichirei Corp.                                | 55,350           | 1,363,923                  | 0.04%                 |
| Mitani Sekisan Co., Ltd.                          | 5,000            | 169,528                    | 0.00%                 | Nifco, Inc.                                   | 38,290           | 989,978                    | 0.03%                 |
| Mitsubishi Estate Logistics Investment Corp. REIT | 256              | 680,040                    | 0.02%                 | Nihon Kohden Corp.                            | 41,169           | 1,303,286                  | 0.03%                 |
| Mitsubishi Gas Chemical Co., Inc.                 | 79,700           | 1,275,098                  | 0.03%                 | Nihon M&A Center Holdings, Inc.               | 153,500          | 846,765                    | 0.02%                 |
| Mitsubishi Logisnext Co., Ltd.                    | 13,600           | 133,318                    | 0.00%                 | Nihon Parkerizing Co., Ltd.                   | 43,873           | 354,146                    | 0.01%                 |
| Mitsubishi Logistics Corp.                        | 26,900           | 810,740                    | 0.02%                 | Nikkiso Co., Ltd.                             | 22,485           | 164,275                    | 0.00%                 |
| Mitsubishi Materials Corp.                        | 64,200           | 1,114,552                  | 0.03%                 | Nikkon Holdings Co., Ltd.                     | 29,129           | 636,383                    | 0.02%                 |
| Mitsubishi Motors Corp.                           | 356,500          | 1,135,399                  | 0.03%                 | Nikon Corp.                                   | 155,200          | 1,536,808                  | 0.04%                 |
| Mitsubishi Pencil Co., Ltd.                       | 16,792           | 248,462                    | 0.01%                 | Nippn Corp.                                   | 27,812           | 438,545                    | 0.01%                 |
| Mitsubishi Research Institute, Inc.               | 6,100            | 200,333                    | 0.01%                 | Nippon Accommodations Fund, Inc. REIT Class A | 262              | 1,122,485                  | 0.03%                 |
| Mitsubishi Shokuhin Co., Ltd.                     | 8,050            | 274,652                    | 0.01%                 | Nippon Carbon Co., Ltd.                       | 7,600            | 236,388                    | 0.01%                 |
| Mitsuboshi Belting Ltd.                           | 12,439           | 386,899                    | 0.01%                 | Nippon Ceramic Co., Ltd.                      | 13,795           | 274,471                    | 0.01%                 |
| Mitsui DM Sugar Holdings Co., Ltd.                | 6,609            | 139,277                    | 0.00%                 | Nippon Densetsu Kogyo Co., Ltd.               | 19,773           | 279,246                    | 0.01%                 |
| Mitsui Fudosan Logistics Park, Inc. REIT          | 304              | 986,523                    | 0.03%                 | Nippon Electric Glass Co., Ltd.               | 42,400           | 911,579                    | 0.02%                 |
|   |                  |                            |                       | Nippon Gas Co., Ltd.                          | 53,650           | 885,731                    | 0.02%                 |
|   |                  |                            |                       | NIPPON Investment Corp. REIT                  | 253              | 602,979                    | 0.02%                 |
|   |                  |                            |                       | Nippon Kanzai Holdings Co., Ltd.              | 8,260            | 150,635                    | 0.00%                 |

|                                       | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                       | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------------|----------------------------|-----------------------|---------------------------------------|------------------|----------------------------|-----------------------|
| Nippon Kayaku Co., Ltd.               | 63,000           | 601,266                    | 0.02%                 | Okinawa Financial Group, Inc.         | 11,600           | 193,032                    | 0.01%                 |
| Nippon Light Metal Holdings Co., Ltd. | 31,795           | 395,351                    | 0.01%                 | OKUMA Corp.                           | 13,100           | 564,495                    | 0.01%                 |
| Nippon Paper Industries Co., Ltd.     | 50,050           | 448,739                    | 0.01%                 | Okumura Corp.                         | 15,400           | 511,768                    | 0.01%                 |
| Nippon Parking Development Co., Ltd.  | 102,550          | 139,662                    | 0.00%                 | One, Inc. REIT                        | 127              | 238,902                    | 0.01%                 |
| Nippon Pillar Packing Co., Ltd.       | 10,600           | 334,962                    | 0.01%                 | Onward Holdings Co., Ltd.             | 55,200           | 188,333                    | 0.00%                 |
| Nippon Road Co., Ltd.                 | 11,575           | 168,231                    | 0.00%                 | Open Up Group, Inc.                   | 29,199           | 486,512                    | 0.01%                 |
| Nippon Seiki Co., Ltd.                | 20,554           | 167,225                    | 0.00%                 | Optex Group Co., Ltd.                 | 21,200           | 268,571                    | 0.01%                 |
| Nippon Shinyaku Co., Ltd.             | 27,100           | 960,360                    | 0.02%                 | Oporun Co., Ltd.                      | 15,300           | 177,006                    | 0.00%                 |
| Nippon Shokubai Co., Ltd.             | 15,100           | 582,022                    | 0.02%                 | Organo Corp.                          | 12,964           | 537,025                    | 0.01%                 |
| Nippon Signal Co., Ltd.               | 26,907           | 185,131                    | 0.00%                 | Orient Corp.                          | 23,050           | 174,943                    | 0.00%                 |
| Nippon Soda Co., Ltd.                 | 10,704           | 412,276                    | 0.01%                 | Orix JREIT, Inc. REIT                 | 1,395            | 1,647,521                  | 0.04%                 |
| Nippon Television Holdings, Inc.      | 26,100           | 285,012                    | 0.01%                 | Osaka Organic Chemical Industry Ltd.  | 8,400            | 161,708                    | 0.00%                 |
| Nipro Corp.                           | 74,900           | 588,128                    | 0.02%                 | Osaka Soda Co., Ltd.                  | 8,158            | 560,146                    | 0.01%                 |
| Nishimatsu Construction Co., Ltd.     | 16,600           | 462,275                    | 0.01%                 | OSAKA Titanium Technologies Co., Ltd. | 15,800           | 303,941                    | 0.01%                 |
| Nishimatsuya Chain Co., Ltd.          | 21,530           | 316,276                    | 0.01%                 | OSG Corp.                             | 40,850           | 585,889                    | 0.02%                 |
| Nishi-Nippon Financial Holdings, Inc. | 61,000           | 705,710                    | 0.02%                 | Outsourcing, Inc.                     | 56,100           | 692,396                    | 0.02%                 |
| Nishi-Nippon Railroad Co., Ltd.       | 32,500           | 550,849                    | 0.01%                 | Pacific Industrial Co., Ltd.          | 17,550           | 160,089                    | 0.00%                 |
| Nishio Holdings Co., Ltd.             | 9,799            | 284,976                    | 0.01%                 | PAL GROUP Holdings Co., Ltd.          | 22,800           | 398,491                    | 0.01%                 |
| Nissan Shatai Co., Ltd.               | 30,137           | 196,880                    | 0.01%                 | PALTAC Corp.                          | 15,575           | 493,168                    | 0.01%                 |
| Nissha Co., Ltd.                      | 17,300           | 180,755                    | 0.00%                 | Paramount Bed Holdings Co., Ltd.      | 19,596           | 385,165                    | 0.01%                 |
| Nisshin Oillio Group Ltd.             | 13,406           | 407,943                    | 0.01%                 | Park24 Co., Ltd.                      | 68,090           | 872,497                    | 0.02%                 |
| Nisshin Seifun Group, Inc.            | 103,600          | 1,395,124                  | 0.04%                 | Pasona Group, Inc.                    | 9,800            | 183,654                    | 0.00%                 |
| Nisshinbo Holdings, Inc.              | 67,731           | 550,332                    | 0.01%                 | Penta-Ocean Construction Co., Ltd.    | 149,247          | 838,337                    | 0.02%                 |
| Nissui Corp.                          | 140,112          | 754,426                    | 0.02%                 | PeptiDream, Inc.                      | 49,700           | 524,039                    | 0.01%                 |
| Niterra Co., Ltd.                     | 80,000           | 1,900,411                  | 0.05%                 | Persol Holdings Co., Ltd.             | 985,600          | 1,692,536                  | 0.04%                 |
| Nitta Corp.                           | 8,384            | 218,550                    | 0.01%                 | Pharma Foods International Co., Ltd.  | 8,500            | 60,413                     | 0.00%                 |
| Nittetsu Mining Co., Ltd.             | 4,980            | 184,039                    | 0.00%                 | PHC Holdings Corp.                    | 10,400           | 106,007                    | 0.00%                 |
| Nitto Boseki Co., Ltd.                | 11,886           | 387,404                    | 0.01%                 | Pigeon Corp.                          | 66,400           | 764,886                    | 0.02%                 |
| Nitto Kogyo Corp.                     | 12,113           | 309,312                    | 0.01%                 | Pilot Corp.                           | 16,000           | 476,777                    | 0.01%                 |
| Noevir Holdings Co., Ltd.             | 8,350            | 304,433                    | 0.01%                 | Piolax, Inc.                          | 15,750           | 260,303                    | 0.01%                 |
| NOF Corp.                             | 34,511           | 1,715,024                  | 0.04%                 | PKSHA Technology, Inc.                | 8,200            | 196,304                    | 0.01%                 |
| Nohmi Bosai Ltd.                      | 13,239           | 206,783                    | 0.01%                 | Plus Alpha Consulting Co., Ltd.       | 13,200           | 265,629                    | 0.01%                 |
| Nojima Corp.                          | 32,100           | 399,144                    | 0.01%                 | Pola Orbis Holdings, Inc.             | 50,300           | 565,152                    | 0.01%                 |
| NOK Corp.                             | 42,900           | 572,538                    | 0.01%                 | Pressance Corp.                       | 10,100           | 114,268                    | 0.00%                 |
| Nomura Co., Ltd.                      | 40,200           | 250,929                    | 0.01%                 | Prestige International, Inc.          | 46,700           | 198,752                    | 0.01%                 |
| Noritake Co., Ltd.                    | 4,101            | 199,261                    | 0.01%                 | Prima Meat Packers Ltd.               | 10,221           | 170,229                    | 0.00%                 |
| Noritsu Koki Co., Ltd.                | 8,000            | 170,123                    | 0.00%                 | Raito Kogyo Co., Ltd.                 | 23,400           | 313,704                    | 0.01%                 |
| Noritz Corp.                          | 14,251           | 152,740                    | 0.00%                 | Raiznext Corp.                        | 13,883           | 150,470                    | 0.00%                 |
| North Pacific Bank Ltd.               | 130,750          | 329,240                    | 0.01%                 | Raksul, Inc.                          | 26,300           | 236,547                    | 0.01%                 |
| NS Solutions Corp.                    | 17,400           | 564,655                    | 0.01%                 | Rakus Co., Ltd.                       | 44,500           | 824,629                    | 0.02%                 |
| NS United Kaiun Kaisha Ltd.           | 4,583            | 155,877                    | 0.00%                 | Rakuten Bank Ltd.                     | 50,100           | 750,540                    | 0.02%                 |
| NSD Co., Ltd.                         | 38,518           | 740,689                    | 0.02%                 | Relo Group, Inc.                      | 57,400           | 691,951                    | 0.02%                 |
| NSK Ltd.                              | 178,200          | 964,439                    | 0.02%                 | Rengo Co., Ltd.                       | 96,181           | 641,298                    | 0.02%                 |
| NTN Corp.                             | 200,200          | 369,215                    | 0.01%                 | RENOVA, Inc.                          | 18,200           | 153,496                    | 0.00%                 |
| NTT UD Investment Corp. REIT          | 764              | 675,775                    | 0.02%                 | Resonac Holdings Corp.                | 92,097           | 1,835,669                  | 0.05%                 |
| Obara Group, Inc.                     | 4,726            | 126,547                    | 0.00%                 | Resorttrust, Inc.                     | 39,294           | 681,750                    | 0.02%                 |
| OBIC Business Consultants Co., Ltd.   | 16,907           | 773,515                    | 0.02%                 | Restar Holdings Corp.                 | 8,500            | 170,024                    | 0.00%                 |
| Ogaki Kyoritsu Bank Ltd.              | 18,100           | 242,138                    | 0.01%                 | Retail Partners Co., Ltd.             | 8,900            | 105,237                    | 0.00%                 |
| Ohsho Food Service Corp.              | 6,700            | 383,522                    | 0.01%                 | Ricoh Leasing Co., Ltd.               | 5,786            | 199,255                    | 0.01%                 |
| Oiles Corp.                           | 9,283            | 130,441                    | 0.00%                 | Riken Keiki Co., Ltd.                 | 6,400            | 312,782                    | 0.01%                 |
| Oisix ra daichi, Inc.                 | 15,800           | 152,643                    | 0.00%                 | Riken Vitamin Co., Ltd.               | 13,000           | 206,093                    | 0.01%                 |
| Okamoto Industries, Inc.              | 4,288            | 151,318                    | 0.00%                 | Ringer Hut Co., Ltd.                  | 13,054           | 218,060                    | 0.01%                 |
| Okamura Corp.                         | 31,358           | 484,895                    | 0.01%                 | Rinnai Corp.                          | 57,000           | 1,321,294                  | 0.03%                 |
| Okasan Securities Group, Inc.         | 76,100           | 369,758                    | 0.01%                 | Riso Kagaku Corp.                     | 9,247            | 174,144                    | 0.00%                 |
| Oki Electric Industry Co., Ltd.       | 49,650           | 320,834                    | 0.01%                 | Riso Kyoiku Co., Ltd.                 | 47,000           | 75,677                     | 0.00%                 |
| Okinawa Cellular Telephone Co.        | 12,400           | 297,730                    | 0.01%                 | Rohto Pharmaceutical Co., Ltd.        | 98,534           | 1,987,035                  | 0.05%                 |
| Okinawa Electric Power Co., Inc.      | 23,883           | 188,889                    | 0.01%                 | Roland Corp.                          | 7,000            | 218,719                    | 0.01%                 |
|                                       |                  |                            |                       | Rorze Corp.                           | 5,200            | 555,483                    | 0.01%                 |
|                                       |                  |                            |                       | Round One Corp.                       | 95,490           | 377,950                    | 0.01%                 |
|                                       |                  |                            |                       | Royal Holdings Co., Ltd.              | 14,810           | 271,030                    | 0.01%                 |
|                                       |                  |                            |                       | RS Technologies Co., Ltd.             | 7,800            | 165,372                    | 0.00%                 |
|                                       |                  |                            |                       | Ryobi Ltd.                            | 9,000            | 169,684                    | 0.00%                 |
|                                       |                  |                            |                       | Ryohin Keikaku Co., Ltd.              | 133,100          | 2,227,617                  | 0.06%                 |

|   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| Ryosan Co., Ltd.                            | 6,119               | 204,213                       | 0.01%                    | Shizuoka Gas Co., Ltd.                            | 21,797              | 158,630                       | 0.00%                    |
| Ryoyo Electro Corp.                         | 9,551               | 243,212                       | 0.01%                    | SHO-BOND Holdings Co.,<br>Ltd.                    | 20,136              | 895,108                       | 0.02%                    |
| S Foods, Inc.                               | 10,004              | 233,815                       | 0.01%                    | Shochiku Co., Ltd.                                | 5,603               | 378,594                       | 0.01%                    |
| Saibu Gas Holdings Co., Ltd.                | 13,500              | 187,399                       | 0.00%                    | Shoei Co., Ltd.                                   | 23,400              | 305,405                       | 0.01%                    |
| Saizeriya Co., Ltd.                         | 15,539              | 554,413                       | 0.01%                    | Shoei Foods Corp.                                 | 6,300               | 215,616                       | 0.01%                    |
| Sakai Moving Service Co.,<br>Ltd.           | 13,400              | 258,533                       | 0.01%                    | Showa Sangyo Co., Ltd.                            | 8,866               | 199,042                       | 0.01%                    |
| Sakata INX Corp.                            | 19,750              | 190,243                       | 0.01%                    | Siix Corp.  | 18,500              | 191,981                       | 0.01%                    |
| Sakata Seed Corp.                           | 14,071              | 390,750                       | 0.01%                    | Simplex Holdings, Inc.                            | 14,600              | 284,067                       | 0.01%                    |
| SAMTY Co., Ltd.                             | 12,625              | 218,058                       | 0.01%                    | SKY Perfect JSAT Holdings,<br>Inc.                | 73,400              | 363,408                       | 0.01%                    |
| Samty Residential<br>Investment Corp. REIT  | 203                 | 157,959                       | 0.00%                    | Skylark Holdings Co., Ltd.                        | 120,604             | 1,766,543                     | 0.05%                    |
| San-A Co., Ltd.                             | 12,056              | 389,524                       | 0.01%                    | SMS Co., Ltd.                                     | 37,000              | 760,970                       | 0.02%                    |
| San-Ai Obbli Co., Ltd.                      | 24,846              | 283,038                       | 0.01%                    | Snow Peak, Inc.                                   | 13,300              | 87,264                        | 0.00%                    |
| SanBio Co., Ltd.                            | 20,700              | 103,074                       | 0.00%                    | Socionext, Inc.                                   | 92,540              | 1,680,397                     | 0.04%                    |
| Sangetsu Corp.                              | 24,736              | 543,918                       | 0.01%                    | Sohgo Security Services<br>Co., Ltd.              | 204,000             | 1,173,818                     | 0.03%                    |
| San-In Godo Bank Ltd.                       | 70,000              | 493,545                       | 0.01%                    | Sojitz Corp.                                      | 116,460             | 2,631,048                     | 0.07%                    |
| Sanken Electric Co., Ltd.                   | 11,900              | 656,281                       | 0.02%                    | Solasto Corp.                                     | 24,300              | 106,177                       | 0.00%                    |
| Sanki Engineering Co., Ltd.                 | 17,145              | 212,823                       | 0.01%                    | Sosei Group Corp.                                 | 36,200              | 364,876                       | 0.01%                    |
| Sankyo Co., Ltd.                            | 21,300              | 1,242,374                     | 0.03%                    | SOSiLA Logistics, Inc. REIT                       | 343                 | 292,200                       | 0.01%                    |
| Sankyu, Inc.                                | 25,092              | 922,128                       | 0.02%                    | Sotetsu Holdings, Inc.                            | 42,200              | 819,574                       | 0.02%                    |
| Sanrio Co., Ltd.                            | 27,700              | 1,155,116                     | 0.03%                    | Sparx Group Co., Ltd.                             | 5,660               | 64,718                        | 0.00%                    |
| Sansan, Inc.                                | 40,600              | 460,487                       | 0.01%                    | SRE Holdings Corp.                                | 3,811               | 74,447                        | 0.00%                    |
| Santen Pharmaceutical<br>Co., Ltd.          | 174,700             | 1,741,052                     | 0.04%                    | Stanley Electric Co., Ltd.                        | 68,700              | 1,292,815                     | 0.03%                    |
| Sanwa Holdings Corp.                        | 99,750              | 1,513,090                     | 0.04%                    | Star Asia Investment Corp.<br>REIT                | 1,151               | 470,262                       | 0.01%                    |
| Sanyo Chemical Industries<br>Ltd.           | 6,329               | 190,121                       | 0.01%                    | Star Micronics Co., Ltd.                          | 15,198              | 185,313                       | 0.00%                    |
| Sanyo Denki Co., Ltd.                       | 3,681               | 163,710                       | 0.00%                    | Starts Corp., Inc.                                | 13,350              | 277,549                       | 0.01%                    |
| Sanyo Special Steel Co., Ltd.               | 9,573               | 178,993                       | 0.00%                    | Starts Proceed Investment<br>Corp. REIT Class A   | 129                 | 184,103                       | 0.00%                    |
| Sapporo Holdings Ltd.                       | 33,100              | 1,459,894                     | 0.04%                    | Strike Co., Ltd.                                  | 5,500               | 188,041                       | 0.00%                    |
| Sato Holdings Corp.                         | 16,413              | 246,346                       | 0.01%                    | Sugi Holdings Co., Ltd.                           | 18,245              | 838,871                       | 0.02%                    |
| Sawai Group Holdings Co.,<br>Ltd.           | 19,595              | 724,006                       | 0.02%                    | Sumitomo Bakelite Co., Ltd.                       | 17,900              | 939,947                       | 0.02%                    |
| SB Technology Corp.                         | 6,900               | 116,240                       | 0.00%                    | Sumitomo Densetsu Co.,<br>Ltd.                    | 9,700               | 188,661                       | 0.00%                    |
| SBI Sumishin Net Bank Ltd.                  | 29,100              | 319,320                       | 0.01%                    | Sumitomo Forestry Co., Ltd.                       | 80,550              | 2,401,416                     | 0.06%                    |
| SBS Holdings, Inc.                          | 9,300               | 162,146                       | 0.00%                    | Sumitomo Heavy Industries<br>Ltd.                 | 58,900              | 1,485,243                     | 0.04%                    |
| SCREEN Holdings Co., Ltd.                   | 43,200              | 3,655,667                     | 0.09%                    | Sumitomo Mitsui<br>Construction Co., Ltd.         | 75,140              | 211,594                       | 0.01%                    |
| Sega Sammy Holdings, Inc.                   | 83,600              | 1,169,380                     | 0.03%                    | Sumitomo Osaka Cement<br>Co., Ltd.                | 15,050              | 396,053                       | 0.01%                    |
| Seibu Holdings, Inc.                        | 125,200             | 1,737,951                     | 0.04%                    | Sumitomo Pharma Co., Ltd.                         | 85,800              | 283,606                       | 0.01%                    |
| Seiko Group Corp.                           | 12,647              | 241,673                       | 0.01%                    | Sumitomo Riko Co., Ltd.                           | 20,200              | 151,307                       | 0.00%                    |
| Seino Holdings Co., Ltd.                    | 62,650              | 950,104                       | 0.02%                    | Sumitomo Rubber<br>Industries Ltd.                | 91,300              | 992,138                       | 0.03%                    |
| Seiren Co., Ltd.                            | 20,821              | 366,118                       | 0.01%                    | Sumitomo Warehouse Co.,<br>Ltd.                   | 26,570              | 461,931                       | 0.01%                    |
| Sekisui House, Inc. REIT                    | 2,167               | 1,185,102                     | 0.03%                    | Sun Frontier Fudousan Co.,<br>Ltd.                | 13,650              | 158,111                       | 0.00%                    |
| Sekisui Jushi Corp.                         | 10,819              | 190,779                       | 0.01%                    | Sundrug Co., Ltd.                                 | 36,800              | 1,182,988                     | 0.03%                    |
| Senko Group Holdings Co.,<br>Ltd.           | 56,796              | 460,073                       | 0.01%                    | SUNWELS Co., Ltd.                                 | 5,500               | 97,375                        | 0.00%                    |
| Senshu Ikeda Holdings, Inc.                 | 112,800             | 258,437                       | 0.01%                    | Suruga Bank Ltd.                                  | 82,700              | 456,968                       | 0.01%                    |
| Septeni Holdings Co., Ltd.                  | 49,400              | 184,663                       | 0.00%                    | Suzuken Co., Ltd.                                 | 32,500              | 1,076,341                     | 0.03%                    |
| Seria Co., Ltd.                             | 23,600              | 440,094                       | 0.01%                    | Systema Corp.                                     | 144,500             | 313,640                       | 0.01%                    |
| Seven Bank Ltd.                             | 332,200             | 706,202                       | 0.02%                    | T Hasegawa Co., Ltd.                              | 16,300              | 358,998                       | 0.01%                    |
| Shibaura Machine Co., Ltd.                  | 10,950              | 268,740                       | 0.01%                    | Tadano Ltd.                                       | 50,645              | 423,538                       | 0.01%                    |
| Shibaura Mechatronics<br>Corp.              | 6,756               | 284,655                       | 0.01%                    | Taihei Dengyo Kaisha Ltd.                         | 4,892               | 155,109                       | 0.00%                    |
| Shibuya Corp.                               | 10,200              | 176,753                       | 0.00%                    | Taiheiyu Cement Corp.                             | 61,500              | 1,267,690                     | 0.03%                    |
| SHIFT, Inc.                                 | 6,400               | 1,626,103                     | 0.04%                    | Taikisha Ltd.                                     | 13,026              | 377,438                       | 0.01%                    |
| Shiga Bank Ltd.                             | 19,600              | 485,204                       | 0.01%                    | Taisho Pharmaceutical<br>Holdings Co., Ltd.       | 22,900              | 1,404,245                     | 0.04%                    |
| Shikoku Electric Power Co.,<br>Inc.         | 74,700              | 537,016                       | 0.01%                    | Taiyo Holdings Co., Ltd.                          | 23,564              | 520,654                       | 0.01%                    |
| Shikoku Kasei Holdings<br>Corp.             | 17,700              | 225,362                       | 0.01%                    | Taiyo Yuden Co., Ltd.                             | 61,450              | 1,625,823                     | 0.04%                    |
| Shima Seiki Manufacturing<br>Ltd.           | 10,550              | 114,121                       | 0.00%                    | Takamatsu Construction<br>Group Co., Ltd.         | 6,682               | 131,242                       | 0.00%                    |
| Shimamura Co., Ltd.                         | 11,500              | 1,285,572                     | 0.03%                    | Takara Bio, Inc.                                  | 24,350              | 216,245                       | 0.01%                    |
| Shin Nippon Biomedical<br>Laboratories Ltd. | 9,900               | 119,238                       | 0.00%                    | Takara Holdings, Inc.                             | 78,350              | 688,577                       | 0.02%                    |
| Shin-Etsu Polymer Co., Ltd.                 | 22,511              | 267,775                       | 0.01%                    | Takara Leben Real Estate<br>Investment Corp. REIT | 333                 | 238,093                       | 0.01%                    |
| Shinko Electric Industries<br>Co., Ltd.     | 36,100              | 1,404,259                     | 0.04%                    | Takara Standard Co., Ltd.                         | 20,522              | 237,565                       | 0.01%                    |
| Shinmaywa Industries Ltd.                   | 28,886              | 240,956                       | 0.01%                    |   |                     |                               |                          |
| Ship Healthcare Holdings,<br>Inc.           | 40,600              | 693,322                       | 0.02%                    |   |                     |                               |                          |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                     | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|-------------------------------------|------------------|----------------------------|-----------------------|
| Takasago International Corp.           | 5,955            | 147,418                    | 0.00%                 | Toyo Ink SC Holdings Co., Ltd.      | 15,846           | 295,497                    | 0.01%                 |
| Takasago Thermal Engineering Co., Ltd. | 21,363           | 487,933                    | 0.01%                 | Toyo Seikan Group Holdings Ltd.     | 68,800           | 1,116,085                  | 0.03%                 |
| Takashimaya Co., Ltd.                  | 76,800           | 1,046,753                  | 0.03%                 | Toyo Suisan Kaisha Ltd.             | 45,900           | 2,370,209                  | 0.06%                 |
| Takeuchi Manufacturing Co., Ltd.       | 17,500           | 531,902                    | 0.01%                 | Toyo Tanso Co., Ltd.                | 6,905            | 234,362                    | 0.01%                 |
| Takuma Co., Ltd.                       | 29,700           | 376,885                    | 0.01%                 | Toyo Tire Corp.                     | 59,795           | 1,000,966                  | 0.03%                 |
| Tama Home Co., Ltd.                    | 8,400            | 233,863                    | 0.01%                 | Toyobo Co., Ltd.                    | 45,050           | 337,763                    | 0.01%                 |
| Tamron Co., Ltd.                       | 10,607           | 400,264                    | 0.01%                 | Toyoda Gosei Co., Ltd.              | 32,700           | 613,618                    | 0.02%                 |
| TBS Holdings, Inc.                     | 16,950           | 360,569                    | 0.01%                 | Toyota Boshoku Corp.                | 42,850           | 680,074                    | 0.02%                 |
| TechMatrix Corp.                       | 20,700           | 257,245                    | 0.01%                 | Trancom Co., Ltd.                   | 4,200            | 213,903                    | 0.01%                 |
| TechnoPro Holdings, Inc.               | 55,700           | 1,467,765                  | 0.04%                 | Transcosmos, Inc.                   | 13,125           | 280,691                    | 0.01%                 |
| Teijin Ltd.                            | 93,800           | 889,230                    | 0.02%                 | TRE Holdings Corp.                  | 20,700           | 161,512                    | 0.00%                 |
| Tenma Corp.                            | 6,227            | 98,233                     | 0.00%                 | Tri Chemical Laboratories, Inc.     | 12,800           | 327,763                    | 0.01%                 |
| T-Gaia Corp.                           | 10,250           | 140,321                    | 0.00%                 | Trusco Nakayama Corp.               | 23,142           | 401,513                    | 0.01%                 |
| THK Co., Ltd.                          | 60,800           | 1,192,237                  | 0.03%                 | TS Tech Co., Ltd.                   | 47,896           | 579,590                    | 0.01%                 |
| TKC Corp.                              | 15,300           | 408,058                    | 0.01%                 | Tsubakimoto Chain Co.               | 12,434           | 356,756                    | 0.01%                 |
| TKP Corp.                              | 8,800            | 112,232                    | 0.00%                 | Tsuburaya Fields Holdings, Inc.     | 20,900           | 188,571                    | 0.00%                 |
| Toa Corp.                              | 5,603            | 141,486                    | 0.00%                 | Tsugami Corp.                       | 21,712           | 187,119                    | 0.00%                 |
| Toagosei Co., Ltd.                     | 54,652           | 531,867                    | 0.01%                 | Tsumura & Co.                       | 31,050           | 585,078                    | 0.02%                 |
| Tocalo Co., Ltd.                       | 31,176           | 330,380                    | 0.01%                 | Tsuruha Holdings, Inc.              | 20,500           | 1,879,433                  | 0.05%                 |
| Toda Corp.                             | 119,800          | 792,662                    | 0.02%                 | Tsurumi Manufacturing Co., Ltd.     | 7,300            | 192,364                    | 0.01%                 |
| Toei Animation Co., Ltd.               | 4,700            | 631,089                    | 0.02%                 | TV Asahi Holdings Corp.             | 9,400            | 107,149                    | 0.00%                 |
| Toei Co., Ltd.                         | 2,966            | 427,712                    | 0.01%                 | UACJ Corp.                          | 16,700           | 456,058                    | 0.01%                 |
| Toenec Corp.                           | 2,862            | 92,774                     | 0.00%                 | UBE Corp.                           | 48,350           | 785,370                    | 0.02%                 |
| Toho Bank Ltd.                         | 127,719          | 260,004                    | 0.01%                 | Ulvac, Inc.                         | 25,150           | 1,202,019                  | 0.03%                 |
| Toho Gas Co., Ltd.                     | 40,100           | 837,668                    | 0.02%                 | Union Tool Co.                      | 3,568            | 84,531                     | 0.00%                 |
| Toho Holdings Co., Ltd.                | 26,539           | 606,530                    | 0.02%                 | United Arrows Ltd.                  | 13,781           | 184,555                    | 0.00%                 |
| Toho Titanium Co., Ltd.                | 16,000           | 215,179                    | 0.01%                 | United Super Markets Holdings, Inc. | 28,321           | 204,302                    | 0.01%                 |
| Tohoku Electric Power Co., Inc.        | 239,100          | 1,626,280                  | 0.04%                 | United Urban Investment Corp. REIT  | 1,473            | 1,505,599                  | 0.04%                 |
| Tokai Carbon Co., Ltd.                 | 109,134          | 793,850                    | 0.02%                 | Universal Entertainment Corp.       | 13,037           | 212,690                    | 0.01%                 |
| Tokai Corp.                            | 7,900            | 117,116                    | 0.00%                 | Usen-Next Holdings Co., Ltd.        | 9,800            | 279,791                    | 0.01%                 |
| TOKAI Holdings Corp.                   | 47,624           | 325,308                    | 0.01%                 | Ushio, Inc.                         | 45,550           | 654,430                    | 0.02%                 |
| Tokai Rika Co., Ltd.                   | 29,800           | 459,746                    | 0.01%                 | UT Group Co., Ltd.                  | 14,200           | 246,168                    | 0.01%                 |
| Tokai Tokyo Financial Holdings, Inc.   | 86,314           | 322,040                    | 0.01%                 | Valor Holdings Co., Ltd.            | 19,591           | 339,209                    | 0.01%                 |
| Token Corp.                            | 2,966            | 193,554                    | 0.01%                 | ValueCommerce Co., Ltd.             | 5,800            | 60,353                     | 0.00%                 |
| Tokushu Tokai Paper Co., Ltd.          | 3,900            | 108,856                    | 0.00%                 | Vector, Inc.                        | 13,400           | 107,785                    | 0.00%                 |
| Tokuyama Corp.                         | 30,200           | 512,188                    | 0.01%                 | Vision, Inc.                        | 21,300           | 185,835                    | 0.00%                 |
| Tokyo Century Corp.                    | 81,200           | 879,503                    | 0.02%                 | Visional, Inc.                      | 12,000           | 764,364                    | 0.02%                 |
| Tokyo Electron Device Ltd.             | 9,100            | 327,905                    | 0.01%                 | VT Holdings Co., Ltd.               | 44,500           | 163,190                    | 0.00%                 |
| Tokyo Kiraboshi Financial Group, Inc.  | 11,300           | 318,609                    | 0.01%                 | Wacoal Holdings Corp.               | 20,800           | 494,254                    | 0.01%                 |
| Tokyo Ohka Kogyo Co., Ltd.             | 51,210           | 1,130,412                  | 0.03%                 | Wacom Co., Ltd.                     | 66,050           | 307,809                    | 0.01%                 |
| Tokyo Seimitsu Co., Ltd.               | 20,800           | 1,279,308                  | 0.03%                 | Wakita & Co., Ltd.                  | 15,500           | 175,911                    | 0.00%                 |
| Tokyo Steel Manufacturing Co., Ltd.    | 30,850           | 378,349                    | 0.01%                 | WDB Holdings Co., Ltd.              | 4,400            | 69,068                     | 0.00%                 |
| Tokyo Tatemono Co., Ltd.               | 99,000           | 1,483,104                  | 0.04%                 | WealthNavi, Inc.                    | 21,000           | 290,467                    | 0.01%                 |
| Tokyotokeiba Co., Ltd.                 | 7,169            | 225,525                    | 0.01%                 | Weathernews, Inc.                   | 2,500            | 95,936                     | 0.00%                 |
| Tokyu Construction Co., Ltd.           | 41,575           | 235,035                    | 0.01%                 | Welcia Holdings Co., Ltd.           | 47,600           | 832,612                    | 0.02%                 |
| Tokyu Fudosan Holdings Corp.           | 316,900          | 2,026,200                  | 0.05%                 | West Holdings Corp.                 | 10,650           | 233,049                    | 0.01%                 |
| Tokyu, Inc. REIT                       | 481              | 581,376                    | 0.02%                 | WingArc1st, Inc.                    | 9,200            | 200,667                    | 0.01%                 |
| TOMONY Holdings, Inc.                  | 74,778           | 207,393                    | 0.01%                 | Workman Co., Ltd.                   | 10,000           | 295,077                    | 0.01%                 |
| Tomy Co., Ltd.                         | 41,850           | 662,719                    | 0.02%                 | W-Scope Corp.                       | 24,300           | 154,267                    | 0.00%                 |
| Topcon Corp.                           | 49,876           | 537,747                    | 0.01%                 | YAMABIKO Corp.                      | 13,800           | 146,438                    | 0.00%                 |
| Topre Corp.                            | 18,124           | 241,430                    | 0.01%                 | Yamada Holdings Co., Ltd.           | 294,300          | 915,173                    | 0.02%                 |
| Toridoll Holdings Corp.                | 22,000           | 632,473                    | 0.02%                 | Yamaguchi Financial Group, Inc.     | 91,000           | 815,566                    | 0.02%                 |
| Torii Pharmaceutical Co., Ltd.         | 5,616            | 141,615                    | 0.00%                 | YA-MAN Ltd.                         | 12,600           | 89,911                     | 0.00%                 |
| Tosei Corp.                            | 18,600           | 263,471                    | 0.01%                 | Yamato Kogyo Co., Ltd.              | 21,050           | 1,111,030                  | 0.03%                 |
| Toshiba TEC Corp.                      | 14,900           | 308,717                    | 0.01%                 | Yamazaki Baking Co., Ltd.           | 58,500           | 1,334,487                  | 0.03%                 |
| Totetsu Kogyo Co., Ltd.                | 13,800           | 310,299                    | 0.01%                 | Yamazen Corp.                       | 28,163           | 238,321                    | 0.01%                 |
| Towa Corp.                             | 9,800            | 495,631                    | 0.01%                 | Yaoko Co., Ltd.                     | 9,000            | 515,116                    | 0.01%                 |
| Towa Pharmaceutical Co., Ltd.          | 15,315           | 255,503                    | 0.01%                 | Yellow Hat Ltd.                     | 14,500           | 181,533                    | 0.00%                 |
| Toyco Construction Co., Ltd.           | 24,441           | 206,824                    | 0.01%                 | Yodogawa Steel Works Ltd.           | 12,981           | 351,273                    | 0.01%                 |
| Toyo Gosei Co., Ltd.                   | 3,500            | 207,051                    | 0.01%                 | Yokogawa Bridge Holdings Corp.      | 15,685           | 282,259                    | 0.01%                 |
|  |                  |                            |                       | Yokohama Rubber Co., Ltd.           | 61,000           | 1,398,872                  | 0.04%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Yokorei Co., Ltd.                                    | 21,665           | 161,204                    | 0.00%                 | Borr Drilling Ltd.                               | 105,612          | 788,786                    | 0.02%                 |
| Yonex Co., Ltd.                                      | 29,900           | 283,772                    | 0.01%                 | Borregaard A.S.A                                 | 50,854           | 858,274                    | 0.02%                 |
| Yoshinoya Holdings Co., Ltd.                         | 31,900           | 725,206                    | 0.02%                 | BW Energy Ltd.                                   | 58,760           | 156,220                    | 0.00%                 |
| Yuasa Trading Co., Ltd.                              | 7,467            | 251,054                    | 0.01%                 | BW LPG Ltd.                                      | 45,746           | 681,526                    | 0.02%                 |
| Yurtec Corp.   | 13,956           | 111,268                    | 0.00%                 | BW Offshore Ltd.                                 | 41,857           | 92,405                     | 0.00%                 |
| Zenkoku Hoshio Co., Ltd.                             | 27,950           | 1,053,726                  | 0.03%                 | Cadeler  | 89,505           | 413,519                    | 0.01%                 |
| Zenrin Co., Ltd.                                     | 15,140           | 93,860                     | 0.00%                 | Cool Co., Ltd.                                   | 12,194           | 153,690                    | 0.00%                 |
| Zeon Corp.   | 68,600           | 637,681                    | 0.02%                 | Crayon Group Holding A.S.A                       | 39,014           | 325,382                    | 0.01%                 |
| ZERIA Pharmaceutical Co., Ltd.                       | 10,129           | 144,916                    | 0.00%                 | DNO A.S.A  | 254,060          | 251,916                    | 0.01%                 |
| ZIGExN Co., Ltd.                                     | 26,000           | 97,929                     | 0.00%                 | DOF Group A.S.A                                  | 71,749           | 400,650                    | 0.01%                 |
| Zojirushi Corp.                                      | 19,400           | 205,174                    | 0.01%                 | Elkem A.S.A                                      | 151,380          | 315,409                    | 0.01%                 |
| Zuken, Inc.  | 9,700            | 277,968                    | 0.01%                 | Entra A.S.A                                      | 40,233           | 457,171                    | 0.01%                 |
|  |                  | <b>458,342,211</b>         | <b>11.73%</b>         | Europris A.S.A                                   | 81,313           | 614,509                    | 0.02%                 |
| <b>Macau 0.00% (31 December 2022: 0.00%)</b>         |                  |                            |                       | FLEX LNG Ltd.                                    | 15,587           | 457,985                    | 0.01%                 |
| MECOM Power & Construction Ltd. - Warrants 24/5/2024 | 43,949           | 67                         | 0.00%                 | Frontline plc                                    | 70,049           | 1,399,504                  | 0.04%                 |
|  |                  | <b>67</b>                  | <b>0.00%</b>          | Gram Car Carriers A.S.A                          | 5,379            | 110,168                    | 0.00%                 |
| <b>Netherlands 0.55% (31 December 2022: 0.70%)</b>   |                  |                            |                       | Grieg Seafood A.S.A                              | 28,332           | 190,541                    | 0.01%                 |
| Aalberts NV  | 52,477           | 2,275,852                  | 0.06%                 | Hafnia Ltd.                                      | 137,600          | 951,143                    | 0.02%                 |
| Alfen N.V.   | 11,539           | 768,362                    | 0.02%                 | Hexagon Composites A.S.A                         | 68,509           | 194,821                    | 0.01%                 |
| Allfunds Group plc                                   | 177,615          | 1,260,601                  | 0.03%                 | Hoegh Autoliners A.S.A                           | 49,991           | 454,097                    | 0.01%                 |
| AMG Critical Materials NV                            | 17,021           | 429,067                    | 0.01%                 | Kitron A.S.A                                     | 103,106          | 340,110                    | 0.01%                 |
| Arcadis NV   | 38,217           | 2,061,849                  | 0.05%                 | Leroy Seafood Group A.S.A                        | 138,712          | 571,473                    | 0.01%                 |
| Basic-Fit NV   | 27,002           | 839,950                    | 0.02%                 | MPC Container Ships A.S.A                        | 166,337          | 218,246                    | 0.01%                 |
| Brunel International NV                              | 8,223            | 101,554                    | 0.00%                 | NEL A.S.A  | 918,089          | 622,865                    | 0.02%                 |
| Corbion NV   | 30,950           | 662,581                    | 0.02%                 | Nordic Semiconductor A.S.A                       | 88,834           | 1,102,148                  | 0.03%                 |
| Eurocommercial Properties NV REIT                    | 23,493           | 576,124                    | 0.01%                 | Norske Skog A.S.A                                | 39,357           | 160,440                    | 0.00%                 |
| Fastned BV   | 3,082            | 92,263                     | 0.00%                 | Norwegian Air Shuttle A.S.A                      | 344,457          | 363,597                    | 0.01%                 |
| Flow Traders Ltd.                                    | 17,708           | 351,318                    | 0.01%                 | Nykode Therapeutics A.S.A                        | 86,756           | 182,811                    | 0.01%                 |
| Fugro NV   | 60,693           | 1,162,552                  | 0.03%                 | Odfjell Drilling Ltd.                            | 39,476           | 153,151                    | 0.00%                 |
| InPost SA  | 102,581          | 1,418,151                  | 0.04%                 | PGS A.S.A  | 501,798          | 423,250                    | 0.01%                 |
| Just Eat Takeaway.com NV                             | 95,164           | 1,448,804                  | 0.04%                 | Protector Forsikring A.S.A                       | 31,473           | 557,829                    | 0.01%                 |
| Koninklijke BAM Groep NV                             | 160,138          | 427,736                    | 0.01%                 | REC Silicon A.S.A                                | 164,164          | 226,306                    | 0.01%                 |
| Koninklijke Vopak NV                                 | 36,917           | 1,241,354                  | 0.03%                 | Scatec A.S.A                                     | 66,273           | 536,086                    | 0.01%                 |
| NSI NV REIT  | 9,746            | 201,969                    | 0.01%                 | Schibsted A.S.A Class A                          | 37,320           | 1,075,242                  | 0.03%                 |
| Pharming Group NV                                    | 321,147          | 365,752                    | 0.01%                 | Schibsted A.S.A Class B                          | 51,351           | 1,398,593                  | 0.04%                 |
| PostNL NV  | 169,624          | 264,761                    | 0.01%                 | Seadrill Ltd.                                    | 17,839           | 840,509                    | 0.02%                 |
| SBM Offshore NV                                      | 77,602           | 1,067,252                  | 0.03%                 | SpareBank 1 Nord Norge                           | 44,413           | 451,315                    | 0.01%                 |
| Signify NV   | 67,389           | 2,257,059                  | 0.06%                 | SpareBank 1 Oestlandet                           | 20,106           | 262,518                    | 0.01%                 |
| Sligro Food Group NV                                 | 10,688           | 187,251                    | 0.00%                 | SpareBank 1 SMN                                  | 69,881           | 975,721                    | 0.03%                 |
| TKH Group NV   | 21,991           | 959,548                    | 0.02%                 | SpareBank 1 SR-Bank A.S.A                        | 95,623           | 1,213,683                  | 0.03%                 |
| TomTom NV  | 42,060           | 296,657                    | 0.01%                 | Stolt-Nielsen Ltd.                               | 11,358           | 348,377                    | 0.01%                 |
| Van Lanschot Kempen NV                               | 17,951           | 558,203                    | 0.01%                 | Storebrand A.S.A                                 | 230,208          | 2,041,014                  | 0.05%                 |
| Vastned Retail NV REIT                               | 5,265            | 116,901                    | 0.00%                 | Subsea 7 SA                                      | 119,300          | 1,740,920                  | 0.04%                 |
| Wereldhave NV REIT                                   | 15,601           | 249,199                    | 0.01%                 | TGS A.S.A  | 65,317           | 850,252                    | 0.02%                 |
|  |                  | <b>21,642,670</b>          | <b>0.55%</b>          | TOMRA Systems A.S.A                              | 121,491          | 1,476,812                  | 0.04%                 |
| <b>New Zealand 0.23% (31 December 2022: 0.47%)</b>   |                  |                            |                       | Veidekke A.S.A                                   | 59,423           | 597,992                    | 0.02%                 |
| Air New Zealand Ltd.                                 | 879,899          | 353,764                    | 0.01%                 | Wallenius Wilhelmsen A.S.A Class B               | 53,729           | 470,857                    | 0.01%                 |
| Contact Energy Ltd.                                  | 414,807          | 2,103,707                  | 0.05%                 |  |                  | <b>33,073,004</b>          | <b>0.85%</b>          |
| Fletcher Building Ltd.                               | 417,571          | 1,263,761                  | 0.03%                 | <b>Portugal 0.11% (31 December 2022: 0.10%)</b>  |                  |                            |                       |
| Goodman Property Trust REIT                          | 578,113          | 834,553                    | 0.02%                 | Altri SGPS SA                                    | 42,843           | 217,702                    | 0.01%                 |
| Infratil Ltd.  | 438,220          | 2,782,913                  | 0.07%                 | Banco Comercial Portugues SA Class R             | 4,359,792        | 1,321,522                  | 0.03%                 |
| Kiwi Property Group Ltd.                             | 797,017          | 441,552                    | 0.01%                 | Corticeira Amorim SGPS SA                        | 23,219           | 234,431                    | 0.01%                 |
| Oceania Healthcare Ltd.                              | 334,007          | 160,722                    | 0.01%                 | CTT-Correios de Portugal SA                      | 49,561           | 191,069                    | 0.01%                 |
| Ryman Healthcare Ltd.                                | 308,532          | 1,152,547                  | 0.03%                 | Greenvolt-Energias Renovaveis SA                 | 27,612           | 249,503                    | 0.01%                 |
| Warehouse Group Ltd.                                 | 44,137           | 44,992                     | 0.00%                 | Mota-Engil SGPS SA                               | 38,254           | 167,339                    | 0.00%                 |
|  |                  | <b>9,138,511</b>           | <b>0.23%</b>          | Navigator Co., SA                                | 104,982          | 411,456                    | 0.01%                 |
| <b>Norway 0.85% (31 December 2022: 0.86%)</b>        |                  |                            |                       | NOS SGPS SA                                      | 98,984           | 349,896                    | 0.01%                 |
| Aker A.S.A Class A                                   | 10,987           | 720,516                    | 0.02%                 | REN - Redes Energeticas Nacionais SGPS SA        | 203,170          | 521,804                    | 0.01%                 |
| Aker Carbon Capture A.S.A                            | 184,118          | 246,199                    | 0.01%                 | Semapa-Sociedade de Investimento e Gestao        | 8,522            | 126,145                    | 0.00%                 |
| Aker Solutions A.S.A                                 | 134,324          | 555,776                    | 0.01%                 | Sonae SGPS SA                                    | 425,565          | 425,206                    | 0.01%                 |
| Atea A.S.A   | 40,813           | 519,220                    | 0.01%                 |  |                  | <b>4,216,073</b>           | <b>0.11%</b>          |
| Austevoll Seafood A.S.A                              | 51,398           | 375,273                    | 0.01%                 | <b>Singapore 0.67% (31 December 2022: 0.77%)</b> |                  |                            |                       |
| Avance Gas Holding Ltd.                              | 9,092            | 133,931                    | 0.00%                 | AEM Holdings Ltd.                                | 133,400          | 349,908                    | 0.01%                 |
| Bakkafrost P/F                                       | 25,861           | 1,354,712                  | 0.03%                 | AIMS APAC REIT                                   | 293,008          | 288,765                    | 0.01%                 |
| Belships A.S.A                                       | 45,806           | 82,901                     | 0.00%                 |  |                  |                            |                       |
| BLUENORD A.S.A                                       | 12,547           | 614,643                    | 0.02%                 |  |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Best World International Ltd.                 | 54,000           | 70,412                     | 0.00%                 | CIE Automotive SA   | 23,245           | 660,428                    | 0.02%                 |
| CapitaLand Ascott Trust                       | 1,356,969        | 1,018,421                  | 0.03%                 | Compania de Distribucion Integral Logista Holdings SA         | 30,983           | 837,837                    | 0.02%                 |
| CapitaLand China Trust REIT                   | 611,650          | 431,229                    | 0.01%                 | Construcciones y Auxiliar de Ferrocarriles SA                 | 9,081            | 327,021                    | 0.01%                 |
| Capitaland India Trust                        | 549,054          | 474,507                    | 0.01%                 | Distribuidora Internacional de Alimentacion SA                | 5,542,586        | 72,247                     | 0.00%                 |
| CDL Hospitality Trusts                        | 494,158          | 415,826                    | 0.01%                 | eDreams ODIGEO SA   | 52,000           | 440,579                    | 0.01%                 |
| ComfortDelGro Corp., Ltd.                     | 1,146,700        | 1,217,027                  | 0.03%                 | Ence Energia y Celulosa SA                                    | 66,645           | 208,490                    | 0.01%                 |
| Cromwell European REIT                        | 157,780          | 247,494                    | 0.01%                 | Faes Farma SA   | 164,310          | 573,556                    | 0.02%                 |
| Digital Core Management Pte Ltd. REIT         | 387,400          | 249,873                    | 0.01%                 | Fluidra SA  | 48,972           | 1,019,727                  | 0.03%                 |
| Eagle Hospitality Trust                       | 181,300          | —                          | 0.00%                 | Gestamp Automocion SA   | 85,874           | 332,771                    | 0.01%                 |
| ESR-LOGOS REIT                                | 3,602,272        | 873,874                    | 0.02%                 | Global Dominion Access SA                                     | 39,683           | 147,288                    | 0.00%                 |
| Far East Hospitality Trust                    | 607,300          | 306,159                    | 0.01%                 | Grenergy Renovables SA  | 6,390            | 241,690                    | 0.01%                 |
| First Resources Ltd.                          | 260,600          | 282,509                    | 0.01%                 | Indra Sistemas SA   | 67,735           | 1,047,528                  | 0.03%                 |
| Frasers Centrepoint Trust REIT                | 538,543          | 922,680                    | 0.02%                 | Inmobiliaria Colonial Socimi SA REIT                          | 142,063          | 1,027,891                  | 0.03%                 |
| Frasers Hospitality Trust                     | 353,300          | 132,578                    | 0.00%                 | Laboratorios Farmaceuticos Rovi SA                            | 11,205           | 745,132                    | 0.02%                 |
| Frasers Logistics & Commercial Trust REIT     | 1,548,850        | 1,350,298                  | 0.03%                 | Lar Espana Real Estate Socimi SA REIT                         | 23,692           | 160,954                    | 0.00%                 |
| Golden Agri-Resources Ltd.                    | 3,357,900        | 661,856                    | 0.02%                 | Linea Directa Aseguradora SA Compania de Seguros y Reaseguros | 321,213          | 301,959                    | 0.01%                 |
| Hong Fok Corp., Ltd.                          | 184,200          | 127,073                    | 0.00%                 | Mapfre SA   | 500,376          | 1,073,974                  | 0.03%                 |
| Hutchison Port Holdings Trust                 | 2,669,800        | 395,130                    | 0.01%                 | Melia Hotels International SA                                 | 62,920           | 414,247                    | 0.01%                 |
| iFAST Corp., Ltd.                             | 66,600           | 414,515                    | 0.01%                 | Merlin Properties Socimi SA REIT                              | 172,933          | 1,921,766                  | 0.05%                 |
| Keppel DC REIT                                | 748,881          | 1,107,056                  | 0.03%                 | Neinor Homes SA   | 13,671           | 159,474                    | 0.00%                 |
| Keppel Infrastructure Trust                   | 2,012,515        | 762,836                    | 0.02%                 | Opdenergy Holdings SA   | 22,924           | 146,620                    | 0.00%                 |
| Keppel REIT                                   | 1,195,350        | 842,753                    | 0.02%                 | Pharma Mar SA   | 7,262            | 329,542                    | 0.01%                 |
| Lendlease Global Commercial REIT              | 890,320          | 435,340                    | 0.01%                 | Prosegur Cash SA  | 190,604          | 113,066                    | 0.00%                 |
| Mapletree Industrial Trust REIT               | 1,105,972        | 2,104,457                  | 0.05%                 | Prosegur Compania de Seguridad SA                             | 85,434           | 166,099                    | 0.00%                 |
| Maxeon Solar Technologies Ltd.                | 16,275           | 116,692                    | 0.00%                 | Sacyr SA  | 213,551          | 737,421                    | 0.02%                 |
| Nanofilm Technologies International Ltd.      | 104,400          | 72,418                     | 0.00%                 | Solaria Energia y Medio Ambiente SA                           | 42,840           | 880,685                    | 0.02%                 |
| NetLink NBN Trust                             | 1,579,800        | 1,006,013                  | 0.03%                 | Talgo SA  | 28,285           | 137,166                    | 0.00%                 |
| Olam Group Ltd.                               | 482,800          | 380,647                    | 0.01%                 | Tecnicas Reunidas SA  | 28,368           | 261,662                    | 0.01%                 |
| PARAGON REIT                                  | 581,050          | 389,833                    | 0.01%                 | Unicaja Banco SA  | 707,650          | 695,718                    | 0.02%                 |
| Parkway Life REIT                             | 206,345          | 574,093                    | 0.01%                 | Vidrala SA  | 10,690           | 1,107,657                  | 0.03%                 |
| Raffles Medical Group Ltd.                    | 422,105          | 345,594                    | 0.01%                 | Viscofan SA   | 20,821           | 1,232,796                  | 0.03%                 |
| Riverstone Holdings Ltd.                      | 211,600          | 113,091                    | 0.00%                 |   |                  | <b>26,124,726</b>          | <b>0.67%</b>          |
| Sasseur REIT                                  | 277,300          | 144,000                    | 0.00%                 |   |                  |                            |                       |
| SATS Ltd.                                     | 555,158          | 1,157,368                  | 0.03%                 |   |                  |                            |                       |
| Sheng Siong Group Ltd.                        | 391,100          | 474,384                    | 0.01%                 |   |                  |                            |                       |
| SIA Engineering Co., Ltd.                     | 125,600          | 225,663                    | 0.01%                 |   |                  |                            |                       |
| Singapore Post Ltd.                           | 823,650          | 296,592                    | 0.01%                 |   |                  |                            |                       |
| Starhill Global REIT                          | 718,581          | 285,994                    | 0.01%                 |   |                  |                            |                       |
| StarHub Ltd.                                  | 328,200          | 276,175                    | 0.01%                 |   |                  |                            |                       |
| Straits Trading Co., Ltd.                     | 77,526           | 106,377                    | 0.00%                 |   |                  |                            |                       |
| Suntec REIT                                   | 1,074,700        | 1,002,108                  | 0.03%                 |   |                  |                            |                       |
| Super Hi International Holding Ltd.           | 78,000           | 103,886                    | 0.00%                 |   |                  |                            |                       |
| UMS Holdings Ltd.                             | 278,600          | 283,014                    | 0.01%                 |   |                  |                            |                       |
| Venture Corp., Ltd.                           | 143,300          | 1,478,518                  | 0.04%                 |   |                  |                            |                       |
| Yangzijiang Financial Holding Ltd.            | 1,387,100        | 341,754                    | 0.01%                 |   |                  |                            |                       |
| Yangzijiang Shipbuilding Holdings Ltd.        | 1,329,000        | 1,501,183                  | 0.04%                 |   |                  |                            |                       |
| Yanlord Land Group Ltd.                       | 369,350          | 162,401                    | 0.00%                 |   |                  |                            |                       |
|   |                  | <b>26,320,374</b>          | <b>0.67%</b>          |   |                  |                            |                       |
| <b>Spain 0.67% (31 December 2022: 0.70%)</b>  |                  |                            |                       | <b>Sweden 2.09% (31 December 2022: 2.03%)</b>                 |                  |                            |                       |
| Abengoa SA - Warrants 31/3/2025               | 143,586          | 2                          | 0.00%                 | AAK AB  | 94,853           | 2,115,824                  | 0.05%                 |
| Acerinox SA                                   | 91,782           | 1,080,278                  | 0.03%                 | AcadeMedia AB   | 42,517           | 217,482                    | 0.01%                 |
| Aedas Homes SA                                | 7,465            | 150,246                    | 0.00%                 | AddLife AB Class B  | 59,452           | 647,740                    | 0.02%                 |
| Almirall SA                                   | 45,211           | 420,764                    | 0.01%                 | AddTech AB Class B  | 136,147          | 2,993,712                  | 0.08%                 |
| Applus Services SA                            | 67,772           | 748,643                    | 0.02%                 | AFRY AB   | 50,717           | 706,566                    | 0.02%                 |
| Atresmedia Corp. de Medios de Comunicacion SA | 41,715           | 165,613                    | 0.00%                 | Alimak Group AB   | 31,863           | 260,523                    | 0.01%                 |
| Audax Renovables SA                           | 76,721           | 110,175                    | 0.00%                 | Alleima AB  | 102,023          | 778,091                    | 0.02%                 |
| Banco de Sabadell SA                          | 2,963,958        | 3,644,113                  | 0.09%                 | Arjo AB Class B   | 120,007          | 469,413                    | 0.01%                 |
| Bankinter SA                                  | 356,405          | 2,281,901                  | 0.06%                 | Atrium Ljungberg AB Class B                                   | 26,313           | 604,179                    | 0.02%                 |
|   |                  |                            |                       | Attendo AB  | 52,272           | 187,504                    | 0.00%                 |
|   |                  |                            |                       | Avanza Bank Holding AB  | 64,201           | 1,493,884                  | 0.04%                 |
|   |                  |                            |                       | Axfood AB   | 56,093           | 1,521,736                  | 0.04%                 |
|   |                  |                            |                       | Betsson AB Class B  | 58,982           | 636,767                    | 0.02%                 |
|   |                  |                            |                       | Better Collective   | 17,509           | 444,768                    | 0.01%                 |
|   |                  |                            |                       | Bilia AB Class A  | 32,149           | 429,702                    | 0.01%                 |
|   |                  |                            |                       | Billerud Aktiebolag   | 119,772          | 1,219,368                  | 0.03%                 |
|   |                  |                            |                       | BioArctic AB Class B  | 18,657           | 499,848                    | 0.01%                 |
|   |                  |                            |                       | BioGaia AB Class B  | 41,197           | 413,284                    | 0.01%                 |
|   |                  |                            |                       | Biotage AB  | 33,538           | 448,267                    | 0.01%                 |
|   |                  |                            |                       | BoneSupport Holding AB  | 26,336           | 493,644                    | 0.01%                 |
|   |                  |                            |                       | Boozt AB  | 28,243           | 381,138                    | 0.01%                 |
|   |                  |                            |                       | Bravida Holding AB  | 106,095          | 855,889                    | 0.02%                 |
|   |                  |                            |                       | Bufab AB  | 15,051           | 577,377                    | 0.01%                 |
|   |                  |                            |                       | Bure Equity AB  | 28,441           | 809,951                    | 0.02%                 |
|   |                  |                            |                       | Calliditas Therapeutics AB Class B                            | 26,185           | 331,540                    | 0.01%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Camurus AB                                  | 15,274           | 816,909                    | 0.02%                 | Sectra AB Class B                                  | 73,407           | 1,313,013                  | 0.03%                 |
| Castellum AB                                | 203,407          | 2,898,361                  | 0.07%                 | Sinch AB   | 345,421          | 1,286,351                  | 0.03%                 |
| Catena AB                                   | 16,415           | 770,757                    | 0.02%                 | SkiStar AB   | 20,247           | 240,484                    | 0.01%                 |
| Cibus Nordic Real Estate AB                 | 25,716           | 342,060                    | 0.01%                 | SSAB AB Class A                                    | 110,936          | 844,526                    | 0.02%                 |
| Clas Ohlson AB Class B                      | 18,400           | 288,292                    | 0.01%                 | SSAB AB Class B                                    | 349,823          | 2,678,383                  | 0.07%                 |
| Cloetta AB Class B                          | 84,909           | 154,436                    | 0.00%                 | Stillfront Group AB                                | 262,669          | 317,981                    | 0.01%                 |
| Coor Service Management Holding AB          | 50,562           | 219,851                    | 0.01%                 | Storskogen Group AB Class B                        | 731,518          | 676,073                    | 0.02%                 |
| Corem Property Group AB Class B             | 283,440          | 297,001                    | 0.01%                 | Surgical Science Sweden AB                         | 17,627           | 320,257                    | 0.01%                 |
| Creades AB Class A                          | 27,116           | 194,265                    | 0.00%                 | Svolder AB Class B                                 | 51,875           | 312,706                    | 0.01%                 |
| Dios Fastigheter AB                         | 49,816           | 426,344                    | 0.01%                 | Sweco AB Class B                                   | 114,591          | 1,542,988                  | 0.04%                 |
| Dometic Group AB                            | 163,932          | 1,468,545                  | 0.04%                 | SwedenCare AB                                      | 37,517           | 227,160                    | 0.01%                 |
| Electrolux AB Class B                       | 112,962          | 1,214,488                  | 0.03%                 | Synsam AB  | 33,790           | 153,395                    | 0.00%                 |
| Electrolux Professional AB Class B          | 131,370          | 719,561                    | 0.02%                 | Thule Group AB                                     | 55,806           | 1,525,579                  | 0.04%                 |
| Elekta AB Class B                           | 180,691          | 1,478,468                  | 0.04%                 | Trelleborg AB Class B                              | 118,101          | 3,956,290                  | 0.10%                 |
| Embracer Group AB Class B                   | 383,503          | 1,037,353                  | 0.03%                 | Troax Group AB                                     | 22,279           | 550,020                    | 0.01%                 |
| Engcon AB Class B                           | 19,857           | 184,229                    | 0.00%                 | Truecaller AB Class B                              | 118,913          | 412,390                    | 0.01%                 |
| Fabege AB                                   | 129,197          | 1,389,036                  | 0.04%                 | Vimian Group AB                                    | 84,057           | 250,890                    | 0.01%                 |
| Fortnox AB                                  | 256,566          | 1,543,798                  | 0.04%                 | Vitec Software Group AB Class B                    | 16,709           | 974,071                    | 0.02%                 |
| Granges AB                                  | 55,638           | 643,176                    | 0.02%                 | Vitrolife AB                                       | 38,039           | 739,805                    | 0.02%                 |
| Hemnet Group AB                             | 44,621           | 1,070,601                  | 0.03%                 | Wallenstam AB Class B                              | 186,972          | 1,011,126                  | 0.03%                 |
| Hexatronic Group AB                         | 90,824           | 246,124                    | 0.01%                 | Wahlborgs Fastigheter AB                           | 147,651          | 1,383,058                  | 0.04%                 |
| Hexpol AB                                   | 137,715          | 1,672,610                  | 0.04%                 | Xvivo Perfusion AB                                 | 11,722           | 381,512                    | 0.01%                 |
| HMS Networks AB                             | 14,970           | 742,421                    | 0.02%                 |  |                  | <b>81,790,518</b>          | <b>2.09%</b>          |
| Hufvudstaden AB Class A                     | 57,587           | 811,990                    | 0.02%                 | <b>Switzerland 1.63% (31 December 2022: 1.69%)</b> |                  |                            |                       |
| Instalco AB                                 | 102,163          | 414,213                    | 0.01%                 | Accelleron Industries AG                           | 49,048           | 1,530,328                  | 0.04%                 |
| Intrum AB                                   | 43,388           | 302,231                    | 0.01%                 | Allreal Holding AG                                 | 7,657            | 1,368,280                  | 0.04%                 |
| Investment AB Oresund                       | 11,174           | 118,638                    | 0.00%                 | ALSO Holding AG                                    | 3,348            | 998,453                    | 0.03%                 |
| INVISIO AB                                  | 21,158           | 411,913                    | 0.01%                 | ams-OSRAM AG                                       | 555,934          | 1,396,358                  | 0.04%                 |
| Inwido AB                                   | 25,924           | 348,814                    | 0.01%                 | Arbonia AG   | 25,879           | 296,103                    | 0.01%                 |
| JM AB                                       | 33,547           | 590,859                    | 0.01%                 | Aryzta AG  | 518,022          | 955,231                    | 0.02%                 |
| Kambi Group plc                             | 12,632           | 209,701                    | 0.01%                 | Autoneum Holding AG                                | 2,200            | 356,538                    | 0.01%                 |
| Kindred Group plc                           | 117,108          | 1,082,550                  | 0.03%                 | Basilea Pharmaceutica AG                           | 7,285            | 305,543                    | 0.01%                 |
| Kinnevik AB Class B                         | 121,632          | 1,305,892                  | 0.03%                 | Belimo Holding AG                                  | 5,107            | 2,814,266                  | 0.07%                 |
| Lindab International AB                     | 40,752           | 805,509                    | 0.02%                 | Bell Food Group AG                                 | 1,118            | 337,399                    | 0.01%                 |
| Loomis AB Class B                           | 38,461           | 1,025,845                  | 0.03%                 | Bossard Holding AG                                 | 2,808            | 737,323                    | 0.02%                 |
| Medicover AB Class B                        | 36,059           | 537,422                    | 0.01%                 | Bucher Industries AG                               | 3,492            | 1,465,424                  | 0.04%                 |
| MEKO AB                                     | 17,853           | 193,803                    | 0.00%                 | Burckhardt Compression Holding AG                  | 1,596            | 961,412                    | 0.02%                 |
| Millicom International Cellular SA          | 70,634           | 1,268,950                  | 0.03%                 | Burkhalter Holding AG                              | 4,222            | 465,014                    | 0.01%                 |
| MIPS AB                                     | 14,241           | 517,901                    | 0.01%                 | Bystronic AG                                       | 746              | 422,348                    | 0.01%                 |
| Modern Times Group MTG AB Class B           | 47,529           | 406,771                    | 0.01%                 | Cembra Money Bank AG                               | 15,962           | 1,244,112                  | 0.03%                 |
| Munters Group AB                            | 66,523           | 1,085,190                  | 0.03%                 | Coltene Holding AG                                 | 1,144            | 97,321                     | 0.00%                 |
| Mycronic AB                                 | 39,312           | 1,127,340                  | 0.03%                 | Comet Holding AG                                   | 3,956            | 1,246,517                  | 0.03%                 |
| NCAB Group AB                               | 89,184           | 653,536                    | 0.02%                 | COSMO Pharmaceuticals NV                           | 5,139            | 310,788                    | 0.01%                 |
| NCC AB Class B                              | 41,930           | 524,237                    | 0.01%                 | Daetwyler Holding AG                               | 4,090            | 948,575                    | 0.02%                 |
| New Wave Group AB Class B                   | 52,003           | 526,643                    | 0.01%                 | DKSH Holding AG                                    | 18,928           | 1,313,367                  | 0.03%                 |
| Nolato AB Class B                           | 100,920          | 531,245                    | 0.01%                 | DocMorris AG                                       | 5,851            | 512,697                    | 0.01%                 |
| Nordnet AB publ                             | 72,941           | 1,241,275                  | 0.03%                 | dormakaba Holding AG                               | 1,633            | 880,867                    | 0.02%                 |
| Norion Bank AB                              | 24,308           | 104,199                    | 0.00%                 | Dottikon Es Holding AG                             | 1,633            | 444,314                    | 0.01%                 |
| Note AB                                     | 7,644            | 112,485                    | 0.00%                 | EFG International AG                               | 51,133           | 656,135                    | 0.02%                 |
| NP3 Fastigheter AB                          | 14,202           | 328,632                    | 0.01%                 | Emmi AG  | 1,133            | 1,226,357                  | 0.03%                 |
| Nyfosa AB                                   | 70,312           | 669,083                    | 0.02%                 | Flughafen Zurich AG                                | 10,255           | 2,139,581                  | 0.06%                 |
| OX2 AB Class B                              | 82,629           | 453,409                    | 0.01%                 | Forbo Holding AG                                   | 532              | 666,225                    | 0.02%                 |
| Pandox AB Class B                           | 45,964           | 687,327                    | 0.02%                 | Galenica AG  | 25,971           | 2,244,865                  | 0.06%                 |
| Paradox Interactive AB                      | 19,816           | 440,843                    | 0.01%                 | Georg Fischer AG                                   | 43,074           | 3,126,978                  | 0.08%                 |
| Peab AB Class B                             | 86,562           | 491,310                    | 0.01%                 | Gurit Holding AG                                   | 1,020            | 98,891                     | 0.00%                 |
| Platzter Fastigheter Holding AB Class B     | 33,511           | 280,648                    | 0.01%                 | Huber + Suhner AG                                  | 9,294            | 750,896                    | 0.02%                 |
| Ratos AB Class B                            | 121,185          | 434,820                    | 0.01%                 | Idorsia Ltd.                                       | 54,808           | 137,663                    | 0.00%                 |
| Resurs Holding AB                           | 52,700           | 124,875                    | 0.00%                 | Implenia AG  | 6,881            | 249,356                    | 0.01%                 |
| Rvrc Holding AB                             | 22,071           | 132,279                    | 0.00%                 | Inficon Holding AG                                 | 908              | 1,301,073                  | 0.03%                 |
| Samhallsbyggnadsbolaget i Norden AB         | 588,874          | 296,837                    | 0.01%                 | Interroll Holding AG                               | 378              | 1,199,145                  | 0.03%                 |
| Samhallsbyggnadsbolaget i Norden AB Class D | 10,205           | 6,100                      | 0.00%                 | Intershop Holding AG                               | 541              | 395,313                    | 0.01%                 |
| Scandic Hotels Group AB                     | 77,743           | 359,021                    | 0.01%                 | Kardex Holding AG                                  | 3,313            | 858,117                    | 0.02%                 |
| Sdiptech AB Class B                         | 13,826           | 371,241                    | 0.01%                 | Komax Holding AG                                   | 2,079            | 495,265                    | 0.01%                 |
|   |                  |                            |                       | Landis+Gyr Group AG                                | 11,110           | 1,003,220                  | 0.03%                 |
|   |                  |                            |                       | LEM Holding SA                                     | 257              | 633,607                    | 0.02%                 |
|   |                  |                            |                       | Leonteq AG   | 5,573            | 227,449                    | 0.01%                 |
|   |                  |                            |                       | Medacta Group SA                                   | 3,828            | 571,255                    | 0.01%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Medmix AG   | 14,700           | 331,848                    | 0.01%                 | Breedon Group plc                       | 151,523          | 699,245                    | 0.02%                 |
| Meier Tobler Group AG                                 | 1,992            | 87,453                     | 0.00%                 | Bridgepoint Group plc                   | 119,983          | 427,048                    | 0.01%                 |
| Metall Zug AG   | 102              | 184,816                    | 0.01%                 | British Land Co. plc REIT               | 452,180          | 2,303,450                  | 0.06%                 |
| Meyer Burger Technology AG                            | 1,682,793        | 390,882                    | 0.01%                 | Britvic plc                             | 130,573          | 1,399,050                  | 0.04%                 |
| Mobilezone Holding AG                                 | 20,889           | 340,518                    | 0.01%                 | Burford Capital Ltd.                    | 96,751           | 1,496,092                  | 0.04%                 |
| Mobimo Holding AG                                     | 3,821            | 1,184,912                  | 0.03%                 | Bytes Technology Group plc              | 117,263          | 914,860                    | 0.02%                 |
| Montana Aerospace AG                                  | 16,783           | 352,151                    | 0.01%                 | C&C Group plc                           | 187,227          | 364,221                    | 0.01%                 |
| OC Oerlikon Corp. AG                                  | 104,219          | 470,047                    | 0.01%                 | Capita plc                              | 941,990          | 264,187                    | 0.01%                 |
| Orior AG  | 3,139            | 268,903                    | 0.01%                 | Carnival plc                            | 74,104           | 1,240,362                  | 0.03%                 |
| PolyPeptide Group AG                                  | 6,732            | 140,135                    | 0.00%                 | Centamin plc                            | 600,494          | 763,213                    | 0.02%                 |
| PSP Swiss Property AG                                 | 23,739           | 3,316,945                  | 0.09%                 | Central Asia Metals plc                 | 95,533           | 220,188                    | 0.01%                 |
| Rieter Holding AG                                     | 1,157            | 123,859                    | 0.00%                 | Ceres Power Holdings plc                | 60,230           | 140,356                    | 0.00%                 |
| Schweiter Technologies AG                             | 516              | 318,189                    | 0.01%                 | Chemring Group plc                      | 158,570          | 708,518                    | 0.02%                 |
| Sensirion Holding AG                                  | 4,657            | 461,467                    | 0.01%                 | Clarkson plc                            | 16,175           | 652,619                    | 0.02%                 |
| SFS Group AG  | 9,427            | 1,167,104                  | 0.03%                 | Close Brothers Group plc                | 76,967           | 779,053                    | 0.02%                 |
| Siegfried Holding AG                                  | 2,117            | 2,161,898                  | 0.06%                 | CLS Holdings plc REIT                   | 73,016           | 94,942                     | 0.00%                 |
| SKAN Group AG   | 5,258            | 504,778                    | 0.01%                 | Coats Group plc                         | 853,519          | 842,163                    | 0.02%                 |
| Softwareone Holding AG                                | 59,341           | 1,156,291                  | 0.03%                 | Computacenter plc                       | 45,047           | 1,603,332                  | 0.04%                 |
| St Galler Kantonalbank AG                             | 1,561            | 911,580                    | 0.02%                 | ConvaTec Group plc                      | 854,152          | 2,659,028                  | 0.07%                 |
| Stadler Rail AG                                       | 29,313           | 1,054,592                  | 0.03%                 | Craneware plc                           | 14,711           | 328,188                    | 0.01%                 |
| Sulzer AG   | 10,158           | 1,036,740                  | 0.03%                 | Cranswick plc                           | 28,542           | 1,385,554                  | 0.04%                 |
| Swissquote Group Holding SA                           | 5,892            | 1,432,309                  | 0.04%                 | Crest Nicholson Holdings plc            | 139,498          | 386,251                    | 0.01%                 |
| Tecan Group AG  | 6,618            | 2,700,197                  | 0.07%                 | Currys plc                              | 492,600          | 317,123                    | 0.01%                 |
| TX Group AG   | 1,242            | 178,261                    | 0.00%                 | Custodian Property Income Reit plc REIT | 202,191          | 225,792                    | 0.01%                 |
| u-blox Holding AG                                     | 3,926            | 465,998                    | 0.01%                 | CVS Group plc                           | 37,387           | 802,134                    | 0.02%                 |
| Valiant Holding AG                                    | 7,929            | 898,742                    | 0.02%                 | Darktrace plc                           | 187,742          | 877,636                    | 0.02%                 |
| Vetropack Holding AG Class A                          | 6,551            | 304,336                    | 0.01%                 | Dechra Pharmaceuticals plc              | 60,154           | 2,958,481                  | 0.08%                 |
| Vontobel Holding AG                                   | 14,805           | 958,679                    | 0.02%                 | Deliveroo plc Class A                   | 460,666          | 749,340                    | 0.02%                 |
| V-ZUG Holding AG                                      | 1,143            | 88,001                     | 0.00%                 | Derwent London plc REIT                 | 48,860           | 1,469,967                  | 0.04%                 |
| Ypsomed Holding AG                                    | 2,185            | 786,616                    | 0.02%                 | Diploma plc                             | 69,484           | 3,172,871                  | 0.08%                 |
| Zehnder Group AG                                      | 5,528            | 351,391                    | 0.01%                 | Direct Line Insurance Group plc         | 673,768          | 1,562,804                  | 0.04%                 |
|   |                  | <b>63,519,607</b>          | <b>1.63%</b>          | DiscoverIE Group plc                    | 52,710           | 530,838                    | 0.01%                 |
| <b>United Kingdom 5.32% (31 December 2022: 5.48%)</b> |                  |                            |                       | Diversified Energy Co. plc              | 22,891           | 325,373                    | 0.01%                 |
| 4imprint Group plc                                    | 14,343           | 835,600                    | 0.02%                 | Domino's Pizza Group plc                | 190,384          | 914,499                    | 0.02%                 |
| 888 Holdings plc                                      | 185,711          | 226,209                    | 0.01%                 | Dowlais Group plc                       | 736,465          | 1,003,156                  | 0.03%                 |
| AB Dynamics plc                                       | 8,126            | 185,427                    | 0.00%                 | Dr Martens plc                          | 305,093          | 344,594                    | 0.01%                 |
| Advanced Medical Solutions Group plc                  | 109,389          | 289,357                    | 0.01%                 | Drax Group plc                          | 196,779          | 1,228,431                  | 0.03%                 |
| AG Barr plc   | 48,428           | 316,706                    | 0.01%                 | DS Smith plc                            | 714,516          | 2,799,088                  | 0.07%                 |
| Airtel Africa plc                                     | 504,764          | 837,802                    | 0.02%                 | Dunelm Group plc                        | 61,952           | 866,371                    | 0.02%                 |
| AJ Bell plc   | 166,280          | 663,478                    | 0.02%                 | easyJet plc                             | 154,215          | 1,002,626                  | 0.03%                 |
| Alpha Financial Markets Consulting plc                | 55,125           | 274,066                    | 0.01%                 | Elementis plc                           | 288,007          | 468,485                    | 0.01%                 |
| Alpha Group International plc                         | 19,893           | 443,793                    | 0.01%                 | Empiric Student Property plc REIT       | 291,027          | 351,709                    | 0.01%                 |
| Alphawave IP Group plc                                | 176,488          | 289,783                    | 0.01%                 | Energiean plc                           | 84,926           | 1,130,273                  | 0.03%                 |
| AO World plc  | 143,909          | 180,428                    | 0.00%                 | EnQuest plc                             | 655,008          | 125,919                    | 0.00%                 |
| Ascential plc   | 227,859          | 852,253                    | 0.02%                 | Essentra plc                            | 162,733          | 351,839                    | 0.01%                 |
| Ashmore Group plc                                     | 238,759          | 678,136                    | 0.02%                 | FD Technologies plc                     | 11,970           | 175,483                    | 0.00%                 |
| ASOS plc  | 27,082           | 146,969                    | 0.00%                 | FDM Group Holdings plc                  | 53,354           | 311,852                    | 0.01%                 |
| Assura plc REIT                                       | 1,556,225        | 954,641                    | 0.02%                 | Ferrexpo plc                            | 142,132          | 163,524                    | 0.00%                 |
| Aston Martin Lagonda Global Holdings plc              | 139,738          | 401,879                    | 0.01%                 | Fevertree Drinks plc                    | 56,467           | 755,113                    | 0.02%                 |
| Atalaya Mining plc                                    | 50,606           | 232,890                    | 0.01%                 | Finablr plc                             | 83,211           | —                          | 0.00%                 |
| Auction Technology Group plc                          | 52,452           | 349,039                    | 0.01%                 | Firstgroup plc                          | 350,185          | 781,228                    | 0.02%                 |
| B&M European Value Retail SA                          | 501,802          | 3,583,584                  | 0.09%                 | Forterra plc                            | 96,561           | 217,634                    | 0.01%                 |
| Babcock International Group plc                       | 128,551          | 647,313                    | 0.02%                 | Frasers Group plc                       | 56,943           | 660,940                    | 0.02%                 |
| Balanced Commercial Property Trust Ltd. REIT          | 341,458          | 315,586                    | 0.01%                 | Future plc                              | 53,432           | 541,856                    | 0.01%                 |
| Balfour Beatty plc                                    | 292,509          | 1,235,013                  | 0.03%                 | Games Workshop Group plc                | 17,395           | 2,188,687                  | 0.06%                 |
| Bank of Georgia Group plc                             | 17,834           | 903,708                    | 0.02%                 | Gamma Communications plc                | 49,290           | 707,521                    | 0.02%                 |
| Beazley plc   | 348,208          | 2,317,135                  | 0.06%                 | GB Group plc                            | 126,893          | 443,231                    | 0.01%                 |
| Bellway plc   | 63,578           | 2,081,344                  | 0.05%                 | Genuit Group plc                        | 123,331          | 634,392                    | 0.02%                 |
| Big Yellow Group plc REIT                             | 95,410           | 1,486,302                  | 0.04%                 | Genus plc                               | 34,844           | 963,895                    | 0.02%                 |
| Bodycote plc  | 102,643          | 777,899                    | 0.02%                 | Grafton Group plc                       | 103,348          | 1,200,356                  | 0.03%                 |
| boohoo Group plc                                      | 415,771          | 217,363                    | 0.01%                 | Grainger plc                            | 363,335          | 1,224,646                  | 0.03%                 |
|   |                  |                            |                       | Great Portland Estates plc REIT         | 112,951          | 604,758                    | 0.02%                 |
|   |                  |                            |                       | Greatland Gold plc                      | 2,327,682        | 292,579                    | 0.01%                 |
|   |                  |                            |                       | Greencore Group plc                     | 246,892          | 303,565                    | 0.01%                 |
|   |                  |                            |                       | Greggs plc                              | 53,152           | 1,763,068                  | 0.05%                 |



|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                    | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|------------------------------------|------------------|----------------------------|-----------------------|
| Gulf Keystone Petroleum Ltd.             | 94,077           | 154,829                    | 0.00%                 | Network International Holdings plc | 252,660          | 1,255,511                  | 0.03%                 |
| Halfords Group plc                       | 109,094          | 277,173                    | 0.01%                 | Next 15 Group plc                  | 44,995           | 477,232                    | 0.01%                 |
| Hammerson plc REIT                       | 1,973,244        | 714,400                    | 0.02%                 | Ninety One plc                     | 151,593          | 354,615                    | 0.01%                 |
| Harbour Energy plc                       | 310,077          | 1,219,853                  | 0.03%                 | OSB Group plc                      | 208,831          | 1,236,848                  | 0.03%                 |
| Hays plc                                 | 828,348          | 1,153,128                  | 0.03%                 | Oxford Instruments plc             | 27,842           | 814,564                    | 0.02%                 |
| Helios Towers plc                        | 402,711          | 456,905                    | 0.01%                 | Oxford Nanopore Technologies plc   | 305,954          | 812,043                    | 0.02%                 |
| Hill & Smith plc                         | 42,938           | 1,044,389                  | 0.03%                 | Pagegroup plc                      | 168,421          | 1,045,604                  | 0.03%                 |
| Hilton Food Group plc                    | 38,274           | 390,334                    | 0.01%                 | Pan African Resources plc          | 851,465          | 183,006                    | 0.00%                 |
| Hiscox Ltd.                              | 181,729          | 2,441,782                  | 0.06%                 | Paragon Banking Group plc          | 108,978          | 969,003                    | 0.02%                 |
| Hochschild Mining plc                    | 155,928          | 212,890                    | 0.01%                 | Patisserie Holdings plc            | 12,584           | —                          | 0.00%                 |
| Home Reit plc REIT                       | 360,223          | 174,730                    | 0.00%                 | Pennon Group plc                   | 134,301          | 1,286,620                  | 0.03%                 |
| Howden Joinery Group plc                 | 286,279          | 2,969,221                  | 0.08%                 | Petrofac Ltd.                      | 272,176          | 129,767                    | 0.00%                 |
| Hunting plc                              | 82,711           | 311,575                    | 0.01%                 | Pets at Home Group plc             | 239,953          | 973,349                    | 0.02%                 |
| Ibstock plc                              | 208,274          | 402,244                    | 0.01%                 | Picton Property Income Ltd. REIT   | 281,744          | 248,544                    | 0.01%                 |
| IG Group Holdings plc                    | 205,393          | 2,004,347                  | 0.05%                 | Playtech plc                       | 119,223          | 681,807                    | 0.02%                 |
| IMI plc                                  | 135,364          | 2,905,944                  | 0.07%                 | Plus500 Ltd.                       | 44,091           | 934,726                    | 0.02%                 |
| Impact Healthcare Reit plc REIT Class B  | 140,418          | 161,283                    | 0.00%                 | Polar Capital Holdings plc         | 54,181           | 321,866                    | 0.01%                 |
| Impax Asset Management Group plc         | 48,859           | 342,570                    | 0.01%                 | Premier Foods plc                  | 339,631          | 587,096                    | 0.01%                 |
| Inchcape plc                             | 194,083          | 1,770,269                  | 0.05%                 | Primary Health Properties plc REIT | 682,536          | 903,161                    | 0.02%                 |
| Indivior plc                             | 61,677           | 931,716                    | 0.02%                 | PRS plc REIT                       | 305,710          | 335,938                    | 0.01%                 |
| IntegraFin Holdings plc                  | 144,510          | 558,559                    | 0.01%                 | PZ Cussons plc                     | 117,975          | 230,404                    | 0.01%                 |
| Intermediate Capital Group plc           | 150,961          | 3,234,040                  | 0.08%                 | QinetiQ Group plc                  | 275,459          | 1,085,069                  | 0.03%                 |
| International Distributions Services plc | 382,152          | 1,325,582                  | 0.03%                 | Quilter plc                        | 732,914          | 960,480                    | 0.02%                 |
| Investec plc                             | 332,613          | 2,254,912                  | 0.06%                 | Rank Group plc                     | 103,018          | 98,495                     | 0.00%                 |
| IP Group plc                             | 582,274          | 431,266                    | 0.01%                 | Rathbones Group plc                | 31,280           | 694,635                    | 0.02%                 |
| ITM Power plc                            | 268,805          | 203,548                    | 0.01%                 | Redde Northgate plc                | 121,894          | 564,844                    | 0.01%                 |
| ITV plc                                  | 1,868,488        | 1,507,297                  | 0.04%                 | Redrow plc                         | 145,851          | 1,144,404                  | 0.03%                 |
| IWG plc                                  | 378,982          | 914,558                    | 0.02%                 | Renew Holdings plc                 | 43,456           | 475,866                    | 0.01%                 |
| J D Wetherspoon plc                      | 49,947           | 516,065                    | 0.01%                 | Renewi plc                         | 39,079           | 318,336                    | 0.01%                 |
| JET2 plc                                 | 90,126           | 1,435,009                  | 0.04%                 | Renishaw plc                       | 18,769           | 856,098                    | 0.02%                 |
| John Wood Group plc                      | 341,392          | 748,990                    | 0.02%                 | Rhi Magnesita NV                   | 10,953           | 483,116                    | 0.01%                 |
| Johnson Matthey plc                      | 96,021           | 2,077,868                  | 0.05%                 | Rightmove plc                      | 419,604          | 3,078,949                  | 0.08%                 |
| Johnson Service Group plc                | 208,136          | 375,710                    | 0.01%                 | Rotork plc                         | 450,072          | 1,856,661                  | 0.05%                 |
| JTC plc                                  | 84,078           | 874,074                    | 0.02%                 | RS GROUP plc                       | 247,914          | 2,590,270                  | 0.07%                 |
| Judges Scientific plc                    | 3,093            | 359,598                    | 0.01%                 | RWS Holdings plc                   | 152,276          | 486,857                    | 0.01%                 |
| Jupiter Fund Management plc              | 240,957          | 286,899                    | 0.01%                 | S4 Capital plc                     | 185,596          | 126,343                    | 0.00%                 |
| Just Group plc                           | 556,723          | 609,641                    | 0.02%                 | Safestore Holdings plc REIT        | 117,976          | 1,329,499                  | 0.03%                 |
| Kainos Group plc                         | 44,108           | 629,201                    | 0.02%                 | Savills plc                        | 74,067           | 914,936                    | 0.02%                 |
| Keller Group plc                         | 36,441           | 408,804                    | 0.01%                 | Serco Group plc                    | 576,824          | 1,191,978                  | 0.03%                 |
| Keywords Studios plc                     | 38,449           | 814,626                    | 0.02%                 | Serica Energy plc                  | 124,735          | 365,092                    | 0.01%                 |
| Kier Group plc                           | 207,004          | 282,889                    | 0.01%                 | Shaftesbury Capital plc REIT       | 773,922          | 1,362,489                  | 0.03%                 |
| Lancashire Holdings Ltd.                 | 128,338          | 1,020,897                  | 0.03%                 | SIG plc                            | 431,787          | 183,848                    | 0.00%                 |
| Learning Technologies Group plc          | 331,481          | 342,283                    | 0.01%                 | Sirius Real Estate Ltd.            | 710,650          | 854,298                    | 0.02%                 |
| Liontrust Asset Management plc           | 29,964           | 240,648                    | 0.01%                 | Smart Metering Systems plc         | 68,653           | 822,677                    | 0.02%                 |
| LondonMetric Property plc REIT           | 586,728          | 1,432,345                  | 0.04%                 | Softcat plc                        | 68,581           | 1,189,008                  | 0.03%                 |
| LXI plc REIT                             | 882,848          | 1,179,476                  | 0.03%                 | SolGold plc                        | 947,848          | 114,790                    | 0.00%                 |
| Man Group plc                            | 638,076          | 1,892,013                  | 0.05%                 | Spectris plc                       | 53,416           | 2,573,299                  | 0.07%                 |
| Marks & Spencer Group plc                | 1,040,361        | 3,612,711                  | 0.09%                 | Spire Healthcare Group plc         | 138,196          | 399,030                    | 0.01%                 |
| Marlowe plc                              | 39,962           | 219,057                    | 0.01%                 | Spirent Communications plc         | 292,620          | 459,948                    | 0.01%                 |
| Marshalls plc                            | 128,246          | 456,785                    | 0.01%                 | SSP Group plc                      | 426,321          | 1,276,077                  | 0.03%                 |
| ME GROUP INTERNATIONAL plc               | 100,941          | 160,849                    | 0.00%                 | SThree plc                         | 74,948           | 399,373                    | 0.01%                 |
| Mitchells & Butlers plc                  | 133,132          | 437,530                    | 0.01%                 | Supermarket Income Reit plc REIT   | 628,506          | 696,260                    | 0.02%                 |
| Mitie Group plc                          | 662,811          | 839,037                    | 0.02%                 | Synthomer plc                      | 61,635           | 149,052                    | 0.00%                 |
| Mobico Group plc                         | 247,455          | 266,875                    | 0.01%                 | Target Healthcare plc REIT         | 300,076          | 330,129                    | 0.01%                 |
| Molten Ventures plc                      | 64,510           | 228,291                    | 0.01%                 | Tate & Lyle plc                    | 211,357          | 1,775,596                  | 0.05%                 |
| Moneysupermarket.com Group plc           | 267,452          | 955,336                    | 0.02%                 | TBC Bank Group plc                 | 25,396           | 916,207                    | 0.02%                 |
| Moonpig Group plc                        | 137,557          | 274,610                    | 0.01%                 | Team17 Group plc                   | 57,575           | 135,784                    | 0.00%                 |
| Morgan Advanced Materials plc            | 159,856          | 576,710                    | 0.01%                 | Telecom Plus plc                   | 40,167           | 825,423                    | 0.02%                 |
| Morgan Sindall Group plc                 | 24,540           | 692,932                    | 0.02%                 | THG plc Class B                    | 318,233          | 345,480                    | 0.01%                 |
| NCC Group plc                            | 153,234          | 251,601                    | 0.01%                 | TI Fluid Systems plc               | 196,473          | 385,213                    | 0.01%                 |
|  |                  |                            |                       | TP ICAP Group plc                  | 422,552          | 1,052,021                  | 0.03%                 |
|  |                  |                            |                       | Trainline plc                      | 238,467          | 978,265                    | 0.02%                 |
|  |                  |                            |                       | Travis Perkins plc                 | 111,560          | 1,178,407                  | 0.03%                 |
|  |                  |                            |                       | Tritax Big Box plc REIT            | 986,949          | 2,125,037                  | 0.05%                 |
|  |                  |                            |                       | Trustpilot Group plc               | 130,341          | 246,746                    | 0.01%                 |
|  |                  |                            |                       | TUI AG                             | 237,576          | 1,856,543                  | 0.05%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Tullow Oil plc   | 567,065          | 281,350                    | 0.01%                 | Advance Auto Parts, Inc.                 | 31,189           | 1,903,465                  | 0.05%                 |
| Tyman plc  | 112,982          | 452,973                    | 0.01%                 | Advanced Drainage Systems, Inc.          | 36,917           | 5,192,007                  | 0.13%                 |
| UK Commercial Property Ltd. REIT                       | 379,875          | 300,244                    | 0.01%                 | Advanced Energy Industries, Inc.         | 19,978           | 2,176,004                  | 0.06%                 |
| UNITE Group plc REIT                                   | 193,452          | 2,574,636                  | 0.07%                 | AdvanSix, Inc.                           | 13,147           | 393,884                    | 0.01%                 |
| Urban Logistics plc REIT                               | 234,985          | 381,638                    | 0.01%                 | Advantage Solutions, Inc.                | 55,251           | 200,009                    | 0.01%                 |
| Vanquis Banking Group plc                              | 133,168          | 219,333                    | 0.01%                 | Aehr Test Systems                        | 14,249           | 378,026                    | 0.01%                 |
| Vesuvius plc   | 109,943          | 674,427                    | 0.02%                 | AeroVironment, Inc.                      | 13,790           | 1,738,092                  | 0.04%                 |
| Victoria plc   | 34,645           | 133,380                    | 0.00%                 | AerSale Corp.                            | 15,401           | 195,516                    | 0.00%                 |
| Victrex plc  | 46,344           | 899,187                    | 0.02%                 | Affiliated Managers Group, Inc.          | 18,285           | 2,768,715                  | 0.07%                 |
| Virgin Money UK plc                                    | 600,732          | 1,259,380                  | 0.03%                 | Affirm Holdings, Inc. Class A            | 113,875          | 5,595,817                  | 0.14%                 |
| Vistry Group plc                                       | 170,993          | 1,999,984                  | 0.05%                 | AGCO Corp.                               | 33,012           | 4,007,987                  | 0.10%                 |
| Voilex plc   | 76,540           | 311,258                    | 0.01%                 | Agenus, Inc.                             | 172,564          | 142,866                    | 0.00%                 |
| Volution Group plc                                     | 106,461          | 588,467                    | 0.02%                 | Agiliti, Inc.                            | 20,604           | 163,184                    | 0.00%                 |
| Warehouse Reit plc REIT                                | 248,756          | 291,745                    | 0.01%                 | agilon health, Inc.                      | 160,059          | 2,008,740                  | 0.05%                 |
| Watches of Switzerland Group plc                       | 128,737          | 1,162,747                  | 0.03%                 | Agilysys, Inc.                           | 12,234           | 1,037,688                  | 0.03%                 |
| Weir Group plc   | 134,902          | 3,244,272                  | 0.08%                 | Agios Pharmaceuticals, Inc.              | 30,198           | 672,509                    | 0.02%                 |
| WH Smith plc   | 68,927           | 1,172,161                  | 0.03%                 | AGNC Investment Corp. REIT               | 314,883          | 3,089,002                  | 0.08%                 |
| Wickes Group plc                                       | 142,206          | 257,605                    | 0.01%                 | Agree Realty Corp. REIT                  | 49,000           | 3,084,550                  | 0.08%                 |
| Wincanton plc  | 60,052           | 238,849                    | 0.01%                 | Air Lease Corp. Class A                  | 55,233           | 2,316,472                  | 0.06%                 |
| Workspace Group plc REIT                               | 79,778           | 577,662                    | 0.01%                 | Air Transport Services Group, Inc.       | 7,718            | 135,914                    | 0.00%                 |
| Yellow Cake plc  | 111,734          | 880,982                    | 0.02%                 | Akero Therapeutics, Inc.                 | 24,427           | 570,370                    | 0.01%                 |
| YouGov plc   | 54,304           | 816,875                    | 0.02%                 | Alamo Group, Inc.                        | 5,748            | 1,208,172                  | 0.03%                 |
| Young & Co.'s Brewery plc Class A                      | 9,494            | 131,922                    | 0.00%                 | Alarm.com Holdings, Inc.                 | 24,873           | 1,607,293                  | 0.04%                 |
|  |                  | 207,763,713                | 5.32%                 | Alaska Air Group, Inc.                   | 16,532           | 645,905                    | 0.02%                 |
| <b>United States 59.51% (31 December 2022: 58.66%)</b> |                  |                            |                       | Albany International Corp. Class A       | 16,355           | 1,606,388                  | 0.04%                 |
| 10X Genomics, Inc. Class A                             | 45,215           | 2,530,231                  | 0.06%                 | Albireo Pharma, Inc.                     | 9,321            | 20,040                     | 0.00%                 |
| 1-800-Flowers.com, Inc. Class A                        | 19,771           | 213,131                    | 0.01%                 | Alcoa Corp.                              | 92,366           | 3,140,444                  | 0.08%                 |
| 1st Source Corp.                                       | 10,290           | 565,435                    | 0.01%                 | Alector, Inc.                            | 31,830           | 254,003                    | 0.01%                 |
| 23andMe Holding Co. Class A                            | 139,330          | 127,278                    | 0.00%                 | Alexander & Baldwin, Inc. REIT           | 37,619           | 715,513                    | 0.02%                 |
| 3D Systems Corp.                                       | 68,413           | 434,423                    | 0.01%                 | Alexander's, Inc. REIT                   | 1,211            | 258,633                    | 0.01%                 |
| 4D Molecular Therapeutics, Inc.                        | 9,714            | 196,806                    | 0.00%                 | Alight, Inc. Class A                     | 185,969          | 1,586,316                  | 0.04%                 |
| 89bio, Inc.  | 29,717           | 331,939                    | 0.01%                 | Alignment Healthcare, Inc.               | 53,596           | 461,462                    | 0.01%                 |
| A10 Networks, Inc.                                     | 33,298           | 438,535                    | 0.01%                 | Alkami Technology, Inc.                  | 20,336           | 493,148                    | 0.01%                 |
| AAON, Inc.   | 35,874           | 2,650,012                  | 0.07%                 | Alkermes plc                             | 84,482           | 2,343,531                  | 0.06%                 |
| AAR Corp.  | 18,075           | 1,127,880                  | 0.03%                 | Allegiant Travel Co.                     | 2,527            | 208,755                    | 0.01%                 |
| Abercrombie & Fitch Co. Class A                        | 26,008           | 2,294,426                  | 0.06%                 | Allegro MicroSystems, Inc.               | 40,815           | 1,235,470                  | 0.03%                 |
| ABM Industries, Inc.                                   | 34,869           | 1,563,177                  | 0.04%                 | ALLETE, Inc.                             | 30,178           | 1,845,686                  | 0.05%                 |
| Academy Sports & Outdoors, Inc.                        | 38,546           | 2,544,036                  | 0.07%                 | Allient, Inc.                            | 6,442            | 194,613                    | 0.00%                 |
| Acadia Healthcare Co., Inc.                            | 47,827           | 3,719,028                  | 0.10%                 | Allison Transmission Holdings, Inc.      | 46,349           | 2,695,194                  | 0.07%                 |
| ACADIA Pharmaceuticals, Inc.                           | 54,583           | 1,708,994                  | 0.04%                 | Allogene Therapeutics, Inc.              | 64,764           | 207,892                    | 0.01%                 |
| Acadia Realty Trust REIT                               | 52,165           | 886,283                    | 0.02%                 | Alpha & Omega Semiconductor Ltd.         | 12,598           | 328,304                    | 0.01%                 |
| Accel Entertainment, Inc. Class A                      | 30,209           | 310,246                    | 0.01%                 | Alpha Metallurgical Resources, Inc.      | 5,920            | 2,006,406                  | 0.05%                 |
| ACCO Brands Corp.                                      | 44,057           | 267,867                    | 0.01%                 | Alphatec Holdings, Inc.                  | 49,903           | 754,034                    | 0.02%                 |
| Accolade, Inc.   | 39,017           | 468,594                    | 0.01%                 | Alpine Immune Sciences, Inc.             | 15,240           | 290,474                    | 0.01%                 |
| ACELYRIN, Inc.   | 16,133           | 120,352                    | 0.00%                 | Alta Equipment Group, Inc.               | 9,092            | 112,468                    | 0.00%                 |
| ACI Worldwide, Inc.                                    | 55,655           | 1,703,043                  | 0.04%                 | Altair Engineering, Inc. Class A         | 28,789           | 2,422,594                  | 0.06%                 |
| Aclaris Therapeutics, Inc.                             | 28,444           | 29,866                     | 0.00%                 | Alteryx, Inc. Class A                    | 31,357           | 1,478,796                  | 0.04%                 |
| ACM Research, Inc. Class A                             | 23,506           | 459,307                    | 0.01%                 | AltI Global, Inc.                        | 15,272           | 133,783                    | 0.00%                 |
| Acuity Brands, Inc.                                    | 16,377           | 3,354,501                  | 0.09%                 | Altice USA, Inc. Class A                 | 96,977           | 315,175                    | 0.01%                 |
| Acushnet Holdings Corp.                                | 16,868           | 1,065,552                  | 0.03%                 | Altus Power, Inc. Class A                | 35,014           | 239,146                    | 0.01%                 |
| ACV Auctions, Inc. Class A                             | 73,902           | 1,119,615                  | 0.03%                 | Amalgamated Financial Corp.              | 7,296            | 196,554                    | 0.00%                 |
| AdaptHealth Corp. Class A                              | 44,461           | 324,121                    | 0.01%                 | A-Mark Precious Metals, Inc.             | 10,613           | 321,043                    | 0.01%                 |
| Adaptive Biotechnologies Corp.                         | 56,358           | 276,154                    | 0.01%                 | Ambac Financial Group, Inc.              | 22,649           | 373,256                    | 0.01%                 |
| Addus HomeCare Corp.                                   | 8,420            | 781,797                    | 0.02%                 | Ambarella, Inc.                          | 20,436           | 1,252,522                  | 0.03%                 |
| Adeia, Inc.  | 54,652           | 677,138                    | 0.02%                 | AMC Entertainment Holdings, Inc. Class A | 102,188          | 625,391                    | 0.02%                 |
| Adient plc   | 49,638           | 1,804,838                  | 0.05%                 | AMC Networks, Inc. Class A               | 13,301           | 249,926                    | 0.01%                 |
| ADMA Biologics, Inc.                                   | 118,195          | 534,241                    | 0.01%                 | Amedisys, Inc.                           | 16,159           | 1,536,075                  | 0.04%                 |
| ADT, Inc.  | 111,414          | 759,843                    | 0.02%                 |  |                  |                            |                       |
| Adtalem Global Education, Inc.                         | 21,277           | 1,254,279                  | 0.03%                 |  |                  |                            |                       |
| ADTRAN Holdings, Inc.                                  | 38,394           | 281,812                    | 0.01%                 |  |                  |                            |                       |

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|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Amerant Bancorp, Inc. Class A                      | 16,049           | 394,324                    | 0.01%                 | Arcturus Therapeutics Holdings, Inc.            | 12,611           | 397,625                    | 0.01%                 |
| Ameresco, Inc. Class A                             | 17,162           | 543,521                    | 0.01%                 | Arcus Biosciences, Inc.                         | 26,302           | 502,368                    | 0.01%                 |
| American Airlines Group, Inc.                      | 84,028           | 1,154,545                  | 0.03%                 | Ardelyx, Inc.                                   | 107,027          | 663,567                    | 0.02%                 |
| American Assets Trust, Inc. REIT                   | 24,935           | 561,287                    | 0.01%                 | Ares Commercial Real Estate Corp. REIT          | 28,792           | 298,285                    | 0.01%                 |
| American Axle & Manufacturing Holdings, Inc.       | 60,784           | 535,507                    | 0.01%                 | Argan, Inc.                                     | 6,787            | 317,564                    | 0.01%                 |
| American Eagle Outfitters, Inc.                    | 98,313           | 2,080,303                  | 0.05%                 | Arhaus, Inc. Class A                            | 18,841           | 223,266                    | 0.01%                 |
| American Equity Investment Life Holding Co.        | 33,610           | 1,875,438                  | 0.05%                 | Arko Corp.                                      | 30,237           | 249,455                    | 0.01%                 |
| American Software, Inc. Class A                    | 17,816           | 201,321                    | 0.01%                 | Arlo Technologies, Inc.                         | 48,958           | 466,080                    | 0.01%                 |
| American States Water Co.                          | 19,393           | 1,559,585                  | 0.04%                 | Armada Hoffer Properties, Inc. REIT             | 34,300           | 424,291                    | 0.01%                 |
| American Woodmark Corp.                            | 8,486            | 787,925                    | 0.02%                 | ARMOUR Residential, Inc. REIT                   | 29,068           | 561,594                    | 0.01%                 |
| America's Car-Mart, Inc.                           | 3,506            | 265,650                    | 0.01%                 | Armstrong World Industries, Inc.                | 23,247           | 2,285,645                  | 0.06%                 |
| Americold Realty Trust, Inc. REIT                  | 140,223          | 4,244,550                  | 0.11%                 | Array Technologies, Inc.                        | 78,364           | 1,316,515                  | 0.03%                 |
| Ameris Bancorp                                     | 34,133           | 1,810,756                  | 0.05%                 | Arrow Electronics, Inc.                         | 28,375           | 3,468,844                  | 0.09%                 |
| AMERISAFE, Inc.                                    | 10,529           | 492,547                    | 0.01%                 | Arrowhead Pharmaceuticals, Inc.                 | 51,845           | 1,586,457                  | 0.04%                 |
| Amicus Therapeutics, Inc.                          | 113,453          | 1,609,898                  | 0.04%                 | ARS Pharmaceuticals, Inc.                       | 19,483           | 106,767                    | 0.00%                 |
| Amkor Technology, Inc.                             | 57,593           | 1,916,119                  | 0.05%                 | Artesian Resources Corp. Class A                | 5,485            | 227,353                    | 0.01%                 |
| AMN Healthcare Services, Inc.                      | 19,404           | 1,452,972                  | 0.04%                 | Artisan Partners Asset Management, Inc. Class A | 36,568           | 1,615,574                  | 0.04%                 |
| Amneal Pharmaceuticals, Inc.                       | 53,856           | 326,906                    | 0.01%                 | Artivion, Inc.                                  | 18,055           | 322,823                    | 0.01%                 |
| Amphastar Pharmaceuticals, Inc.                    | 20,956           | 1,296,129                  | 0.03%                 | Arvinas, Inc.                                   | 23,261           | 957,423                    | 0.02%                 |
| Amplitude, Inc. Class A                            | 32,320           | 411,110                    | 0.01%                 | Asana, Inc. Class A                             | 42,891           | 815,358                    | 0.02%                 |
| Amylyx Pharmaceuticals, Inc.                       | 20,431           | 300,744                    | 0.01%                 | Asbury Automotive Group, Inc.                   | 9,598            | 2,159,262                  | 0.06%                 |
| AnaptysBio, Inc.                                   | 9,039            | 193,615                    | 0.00%                 | ASGN, Inc.                                      | 25,242           | 2,427,523                  | 0.06%                 |
| Anavex Life Sciences Corp.                         | 39,101           | 364,030                    | 0.01%                 | Ashland, Inc.                                   | 25,053           | 2,112,218                  | 0.05%                 |
| Andersons, Inc.                                    | 17,002           | 978,295                    | 0.02%                 | Aspen Aerogels, Inc.                            | 24,635           | 388,740                    | 0.01%                 |
| Angi, Inc. Class A                                 | 46,601           | 116,036                    | 0.00%                 | AssetMark Financial Holdings, Inc.              | 14,583           | 436,761                    | 0.01%                 |
| ANI Pharmaceuticals, Inc.                          | 8,415            | 464,003                    | 0.01%                 | Associated Banc-Corp.                           | 78,330           | 1,675,479                  | 0.04%                 |
| Anterix, Inc.                                      | 8,091            | 269,592                    | 0.01%                 | Assured Guaranty Ltd.                           | 28,993           | 2,169,546                  | 0.06%                 |
| Antero Midstream Corp.                             | 190,551          | 2,387,604                  | 0.06%                 | Astec Industries, Inc.                          | 12,604           | 468,869                    | 0.01%                 |
| Antero Resources Corp.                             | 147,649          | 3,348,679                  | 0.09%                 | Astronics Corp.                                 | 12,119           | 211,113                    | 0.01%                 |
| Anywhere Real Estate, Inc.                         | 52,157           | 422,993                    | 0.01%                 | ATI, Inc.                                       | 66,885           | 3,041,261                  | 0.08%                 |
| Apartment Income Corp. REIT                        | 78,431           | 2,723,909                  | 0.07%                 | Atkore, Inc.                                    | 19,594           | 3,135,040                  | 0.08%                 |
| Apartment Investment & Management Co. REIT Class A | 74,549           | 583,719                    | 0.01%                 | Atlanta Braves Holdings, Inc. Class A           | 3,544            | 151,612                    | 0.00%                 |
| Apellis Pharmaceuticals, Inc.                      | 43,243           | 2,588,526                  | 0.07%                 | Atlanta Braves Holdings, Inc. Class C           | 22,086           | 874,164                    | 0.02%                 |
| API Group Corp.                                    | 85,666           | 2,964,044                  | 0.08%                 | Atlantic Union Bankshares Corp.                 | 39,059           | 1,427,216                  | 0.04%                 |
| Apogee Enterprises, Inc.                           | 11,160           | 596,056                    | 0.02%                 | Atlanticus Holdings Corp.                       | 2,878            | 111,292                    | 0.00%                 |
| Apogee Therapeutics, Inc.                          | 7,953            | 222,207                    | 0.01%                 | Atmus Filtration Technologies, Inc.             | 9,195            | 215,991                    | 0.01%                 |
| Apollo Commercial Real Estate Finance, Inc. REIT   | 72,648           | 852,888                    | 0.02%                 | ATN International, Inc.                         | 6,100            | 237,717                    | 0.01%                 |
| Apollo Medical Holdings, Inc.                      | 22,816           | 873,853                    | 0.02%                 | AtriCure, Inc.                                  | 24,305           | 867,445                    | 0.02%                 |
| Appfolio, Inc. Class A                             | 9,619            | 1,666,396                  | 0.04%                 | Atrion Corp.                                    | 753              | 285,229                    | 0.01%                 |
| Appian Corp. Class A                               | 17,413           | 655,774                    | 0.02%                 | Aurinia Pharmaceuticals, Inc.                   | 67,445           | 606,331                    | 0.02%                 |
| Apple Hospitality, Inc. REIT                       | 112,339          | 1,865,951                  | 0.05%                 | Aurora Innovation, Inc. Class A                 | 311,388          | 1,360,766                  | 0.03%                 |
| Applied Digital Corp.                              | 33,803           | 227,832                    | 0.01%                 | Autoliv, Inc.                                   | 41,927           | 4,619,936                  | 0.12%                 |
| Applied Industrial Technologies, Inc.              | 20,166           | 3,482,467                  | 0.09%                 | AutoNation, Inc.                                | 14,852           | 2,230,473                  | 0.06%                 |
| AppLovin Corp. Class A                             | 74,609           | 2,973,169                  | 0.08%                 | Avanos Medical, Inc.                            | 23,156           | 519,389                    | 0.01%                 |
| AptarGroup, Inc.                                   | 34,195           | 4,227,186                  | 0.11%                 | AvePoint, Inc.                                  | 53,942           | 442,864                    | 0.01%                 |
| Aramark  | 130,515          | 3,667,471                  | 0.09%                 | Avid Bioservices, Inc.                          | 33,213           | 215,884                    | 0.01%                 |
| Arbor Realty Trust, Inc. REIT                      | 100,251          | 1,521,810                  | 0.04%                 | Avidity Biosciences, Inc.                       | 31,550           | 285,527                    | 0.01%                 |
| ArcBest Corp.                                      | 12,575           | 1,511,641                  | 0.04%                 | AvidXchange Holdings, Inc.                      | 77,052           | 954,674                    | 0.02%                 |
| Arcellx, Inc.                                      | 14,443           | 801,586                    | 0.02%                 | Avient Corp.                                    | 49,443           | 2,055,346                  | 0.05%                 |
| Arch Resources, Inc.                               | 8,996            | 1,492,796                  | 0.04%                 | Avis Budget Group, Inc.                         | 11,029           | 1,955,001                  | 0.05%                 |
| Archer Aviation, Inc. Class A                      | 95,629           | 587,162                    | 0.01%                 | Avista Corp.                                    | 40,408           | 1,444,182                  | 0.04%                 |
| Archrock, Inc.                                     | 76,965           | 1,185,261                  | 0.03%                 | Avnet, Inc.                                     | 48,137           | 2,426,105                  | 0.06%                 |
| Arcosa, Inc.                                       | 25,536           | 2,110,295                  | 0.05%                 | Axalta Coating Systems Ltd.                     | 114,631          | 3,894,015                  | 0.10%                 |
|  |                  |                            |                       | Axcelis Technologies, Inc.                      | 16,889           | 2,190,334                  | 0.06%                 |
|  |                  |                            |                       | Axis Capital Holdings Ltd.                      | 41,752           | 2,311,808                  | 0.06%                 |
|  |                  |                            |                       | Axonics, Inc.                                   | 26,213           | 1,631,235                  | 0.04%                 |
|  |                  |                            |                       | Axos Financial, Inc.                            | 30,904           | 1,687,358                  | 0.04%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Axsome Therapeutics, Inc.                    | 15,897           | 1,265,242                  | 0.03%                 | Bread Financial Holdings, Inc.               | 26,950           | 887,733                    | 0.02%                 |
| AZEK Co., Inc. Class A                       | 70,913           | 2,712,422                  | 0.07%                 | Bridgebio Pharma, Inc.                       | 45,741           | 1,846,564                  | 0.05%                 |
| Azenta, Inc.                                 | 29,739           | 1,937,198                  | 0.05%                 | Bright Horizons Family Solutions, Inc.       | 30,374           | 2,862,446                  | 0.07%                 |
| AZZ, Inc.                                    | 13,374           | 776,896                    | 0.02%                 | Brighthouse Financial, Inc.                  | 33,746           | 1,785,838                  | 0.05%                 |
| B&G Foods, Inc.                              | 38,162           | 400,701                    | 0.01%                 | BrightSphere Investment Group, Inc.          | 18,662           | 357,564                    | 0.01%                 |
| B. Riley Financial, Inc.                     | 8,943            | 187,714                    | 0.00%                 | BrightSpire Capital, Inc. REIT Class A       | 72,771           | 541,416                    | 0.01%                 |
| Badger Meter, Inc.                           | 15,277           | 2,358,310                  | 0.06%                 | BrightView Holdings, Inc.                    | 25,634           | 215,838                    | 0.01%                 |
| Balchem Corp.                                | 16,692           | 2,482,935                  | 0.06%                 | Brinker International, Inc.                  | 22,118           | 955,055                    | 0.02%                 |
| Bally's Corp.                                | 16,080           | 224,155                    | 0.01%                 | Brink's Co.                                  | 24,375           | 2,143,781                  | 0.05%                 |
| Banc of California, Inc.                     | 78,699           | 1,056,928                  | 0.03%                 | Bristow Group, Inc.                          | 3,391            | 95,864                     | 0.00%                 |
| BancFirst Corp.                              | 11,081           | 1,078,514                  | 0.03%                 | Brixmor Property Group, Inc. REIT            | 153,860          | 3,580,322                  | 0.09%                 |
| Bancorp, Inc.                                | 28,219           | 1,088,125                  | 0.03%                 | Broadstone Net Lease, Inc. REIT Class A      | 97,592           | 1,680,534                  | 0.04%                 |
| Bank First Corp.                             | 4,890            | 423,767                    | 0.01%                 | Brookdale Senior Living, Inc.                | 89,967           | 523,608                    | 0.01%                 |
| Bank of Hawaii Corp.                         | 20,588           | 1,491,806                  | 0.04%                 | Brookline Bancorp, Inc.                      | 49,084           | 535,506                    | 0.01%                 |
| Bank OZK                                     | 57,608           | 2,870,607                  | 0.07%                 | BRP Group, Inc. Class A                      | 32,627           | 783,701                    | 0.02%                 |
| BankUnited, Inc.                             | 39,098           | 1,267,948                  | 0.03%                 | Bruker Corp.                                 | 54,048           | 3,971,447                  | 0.10%                 |
| Banner Corp.                                 | 17,529           | 938,853                    | 0.02%                 | Brunswick Corp.                              | 37,128           | 3,592,134                  | 0.09%                 |
| Bar Harbor Bankshares                        | 6,813            | 200,030                    | 0.01%                 | Buckle, Inc.                                 | 17,006           | 808,125                    | 0.02%                 |
| Barnes Group, Inc.                           | 24,937           | 813,694                    | 0.02%                 | Bumble, Inc. Class A                         | 50,588           | 745,667                    | 0.02%                 |
| Barrett Business Services, Inc.              | 3,462            | 400,900                    | 0.01%                 | Business First Bancshares, Inc.              | 11,681           | 287,937                    | 0.01%                 |
| Beacon Roofing Supply, Inc.                  | 27,808           | 2,419,852                  | 0.06%                 | BWX Technologies, Inc.                       | 47,432           | 3,639,457                  | 0.09%                 |
| Beam Therapeutics, Inc.                      | 36,205           | 985,500                    | 0.03%                 | Byline Bancorp, Inc.                         | 13,876           | 326,919                    | 0.01%                 |
| Beauty Health Co.                            | 43,213           | 134,392                    | 0.00%                 | C3.ai, Inc. Class A                          | 49,716           | 1,427,346                  | 0.04%                 |
| Beazer Homes USA, Inc.                       | 16,304           | 550,912                    | 0.01%                 | Cabaletta Bio, Inc.                          | 15,186           | 344,722                    | 0.01%                 |
| Bel Fuse, Inc. Class B                       | 5,772            | 385,396                    | 0.01%                 | Cable One, Inc.                              | 2,376            | 1,322,458                  | 0.03%                 |
| Belden, Inc.                                 | 22,269           | 1,720,280                  | 0.04%                 | Cabot Corp.                                  | 29,116           | 2,431,186                  | 0.06%                 |
| BellRing Brands, Inc.                        | 68,323           | 3,787,144                  | 0.10%                 | CACI International, Inc. Class A             | 11,774           | 3,813,128                  | 0.10%                 |
| Benchmark Electronics, Inc.                  | 18,101           | 500,312                    | 0.01%                 | Cactus, Inc. Class A                         | 34,620           | 1,571,748                  | 0.04%                 |
| Berkshire Hills Bancorp, Inc.                | 21,539           | 534,813                    | 0.01%                 | Cadence Bank                                 | 94,175           | 2,786,638                  | 0.07%                 |
| Berry Corp.                                  | 38,738           | 272,328                    | 0.01%                 | Cadre Holdings, Inc.                         | 9,503            | 312,554                    | 0.01%                 |
| Berry Global Group, Inc.                     | 61,247           | 4,127,435                  | 0.11%                 | Calavo Growers, Inc.                         | 8,527            | 250,779                    | 0.01%                 |
| Beyond Meat, Inc.                            | 29,624           | 263,654                    | 0.01%                 | Caleres, Inc.                                | 18,030           | 554,062                    | 0.01%                 |
| Beyond, Inc.                                 | 23,427           | 648,694                    | 0.02%                 | California Resources Corp.                   | 26,479           | 1,447,872                  | 0.04%                 |
| BGC Group, Inc. Class A                      | 186,297          | 1,345,064                  | 0.03%                 | California Water Service Group               | 29,901           | 1,550,965                  | 0.04%                 |
| BigCommerce Holdings, Inc.                   | 35,828           | 348,606                    | 0.01%                 | Calix, Inc.                                  | 31,005           | 1,354,608                  | 0.03%                 |
| BioCryst Pharmaceuticals, Inc.               | 99,067           | 593,411                    | 0.02%                 | Callon Petroleum Co.                         | 28,637           | 927,839                    | 0.02%                 |
| Biohaven Ltd.                                | 35,835           | 1,533,738                  | 0.04%                 | Cal-Maine Foods, Inc.                        | 21,578           | 1,238,361                  | 0.03%                 |
| BioLife Solutions, Inc.                      | 21,173           | 344,061                    | 0.01%                 | Cambridge Bancorp                            | 4,452            | 308,969                    | 0.01%                 |
| Biomea Fusion, Inc.                          | 11,860           | 172,207                    | 0.00%                 | Camden National Corp.                        | 7,698            | 289,676                    | 0.01%                 |
| BJ's Restaurants, Inc.                       | 12,530           | 451,205                    | 0.01%                 | Camping World Holdings, Inc. Class A         | 23,328           | 612,593                    | 0.02%                 |
| BJ's Wholesale Club Holdings, Inc.           | 70,377           | 4,691,331                  | 0.12%                 | Cannae Holdings, Inc.                        | 37,495           | 731,527                    | 0.02%                 |
| Black Hills Corp.                            | 34,946           | 1,885,337                  | 0.05%                 | Cantaloupe, Inc.                             | 31,118           | 230,584                    | 0.01%                 |
| Blackbaud, Inc.                              | 22,723           | 1,970,084                  | 0.05%                 | Capital City Bank Group, Inc.                | 6,079            | 178,905                    | 0.00%                 |
| BlackLine, Inc.                              | 26,684           | 1,666,149                  | 0.04%                 | Capitol Federal Financial, Inc.              | 62,927           | 405,879                    | 0.01%                 |
| Blackstone Mortgage Trust, Inc. REIT Class A | 86,278           | 1,835,133                  | 0.05%                 | Capri Holdings Ltd.                          | 60,297           | 3,029,321                  | 0.08%                 |
| Bloom Energy Corp. Class A                   | 105,440          | 1,560,512                  | 0.04%                 | CareTrust, Inc. REIT                         | 51,988           | 1,163,491                  | 0.03%                 |
| Bloomin' Brands, Inc.                        | 40,749           | 1,147,084                  | 0.03%                 | Cargurus, Inc. Class A                       | 44,364           | 1,071,834                  | 0.03%                 |
| Blue Bird Corp.                              | 12,923           | 348,404                    | 0.01%                 | Carpenter Technology Corp.                   | 25,021           | 1,771,487                  | 0.05%                 |
| Blue Owl Capital, Inc. Class A               | 186,796          | 2,783,260                  | 0.07%                 | Carriage Services, Inc. Class A              | 8,186            | 204,732                    | 0.01%                 |
| Bluegreen Vacations Holding Corp. Class A    | 4,210            | 316,255                    | 0.01%                 | Cars.com, Inc.                               | 32,951           | 625,080                    | 0.02%                 |
| BlueLinx Holdings, Inc.                      | 5,111            | 579,127                    | 0.01%                 | Carter's, Inc.                               | 19,276           | 1,443,580                  | 0.04%                 |
| Blueprint Medicines Corp.                    | 30,886           | 2,848,925                  | 0.07%                 | Carvana Co. Class A                          | 46,458           | 2,459,487                  | 0.06%                 |
| Boise Cascade Co.                            | 20,644           | 2,670,508                  | 0.07%                 | Casella Waste Systems, Inc. Class A          | 29,925           | 2,557,390                  | 0.07%                 |
| BOK Financial Corp.                          | 15,355           | 1,315,156                  | 0.03%                 | Casey's General Stores, Inc.                 | 19,554           | 5,372,266                  | 0.14%                 |
| Boot Barn Holdings, Inc.                     | 15,268           | 1,171,972                  | 0.03%                 | Cass Information Systems, Inc.               | 6,903            | 310,980                    | 0.01%                 |
| Boston Beer Co., Inc. Class A                | 5,051            | 1,745,575                  | 0.04%                 | Cassava Sciences, Inc.                       | 20,302           | 456,998                    | 0.01%                 |
| Boston Omaha Corp. Class A                   | 14,891           | 234,235                    | 0.01%                 | Cassava Sciences, Inc. - Warrants 15/11/2024 | 8,120            | 38,773                     | 0.00%                 |
| Bowlero Corp. Class A                        | 15,911           | 225,300                    | 0.01%                 | Castle Biosciences, Inc.                     | 12,134           | 261,852                    | 0.01%                 |
| Box, Inc. Class A                            | 73,538           | 1,883,308                  | 0.05%                 |  |                  |                            |                       |
| Boyd Gaming Corp.                            | 38,965           | 2,439,599                  | 0.06%                 |  |                  |                            |                       |
| Brady Corp. Class A                          | 23,983           | 1,407,562                  | 0.04%                 |  |                  |                            |                       |
| Brandywine Realty Trust REIT                 | 89,353           | 482,506                    | 0.01%                 |  |                  |                            |                       |
| Braze, Inc. Class A                          | 23,881           | 1,268,798                  | 0.03%                 |  |                  |                            |                       |

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|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Catalyst Pharmaceuticals, Inc.               | 51,847           | 871,548                    | 0.02%                 | CNO Financial Group, Inc.                  | 58,769           | 1,639,655                  | 0.04%                 |
| Cathay General Bancorp                       | 35,512           | 1,582,770                  | 0.04%                 | CNX Resources Corp.                        | 84,031           | 1,680,620                  | 0.04%                 |
| Cava Group, Inc.                             | 11,200           | 481,376                    | 0.01%                 | Coastal Financial Corp.                    | 6,601            | 293,150                    | 0.01%                 |
| Cavco Industries, Inc.                       | 3,981            | 1,379,894                  | 0.04%                 | Coca-Cola Consolidated, Inc.               | 2,624            | 2,436,122                  | 0.06%                 |
| CBIZ, Inc.                                   | 23,267           | 1,456,282                  | 0.04%                 | Coeur Mining, Inc.                         | 180,926          | 589,819                    | 0.02%                 |
| CBL & Associates Properties, Inc. REIT       | 5,213            | 127,301                    | 0.00%                 | Cogent Biosciences, Inc.                   | 28,573           | 168,009                    | 0.00%                 |
| CCC Intelligent Solutions Holdings, Inc.     | 110,756          | 1,261,511                  | 0.03%                 | Cogent Communications Holdings, Inc.       | 23,337           | 1,775,012                  | 0.05%                 |
| CECO Environmental Corp.                     | 14,126           | 286,475                    | 0.01%                 | Cognex Corp.                               | 90,649           | 3,783,689                  | 0.10%                 |
| Celldex Therapeutics, Inc.                   | 25,019           | 992,254                    | 0.03%                 | Cohen & Steers, Inc.                       | 14,469           | 1,095,737                  | 0.03%                 |
| Centerspace REIT                             | 8,356            | 486,319                    | 0.01%                 | Coherent Corp.                             | 80,734           | 3,514,351                  | 0.09%                 |
| Central Garden & Pet Co.                     | 3,801            | 190,468                    | 0.00%                 | Coherus Biosciences, Inc.                  | 43,211           | 143,893                    | 0.00%                 |
| Central Garden & Pet Co. Class A             | 23,512           | 1,035,468                  | 0.03%                 | Cohu, Inc.                                 | 25,090           | 887,935                    | 0.02%                 |
| Central Pacific Financial Corp.              | 14,535           | 286,049                    | 0.01%                 | Collegium Pharmaceutical, Inc.             | 17,230           | 530,339                    | 0.01%                 |
| Centrus Energy Corp. Class A                 | 6,159            | 335,111                    | 0.01%                 | Columbia Banking System, Inc.              | 107,807          | 2,876,291                  | 0.07%                 |
| Century Aluminum Co.                         | 33,056           | 401,300                    | 0.01%                 | Columbia Financial, Inc.                   | 18,152           | 349,971                    | 0.01%                 |
| Century Communities, Inc.                    | 15,484           | 1,411,212                  | 0.04%                 | Columbia Sportswear Co.                    | 19,476           | 1,549,121                  | 0.04%                 |
| Cerence, Inc.                                | 21,587           | 424,400                    | 0.01%                 | Columbus McKinnon Corp.                    | 14,392           | 561,576                    | 0.01%                 |
| Cerevel Therapeutics Holdings, Inc.          | 36,712           | 1,556,589                  | 0.04%                 | Comerica, Inc.                             | 69,751           | 3,892,803                  | 0.10%                 |
| Certara, Inc.                                | 56,768           | 998,549                    | 0.03%                 | Comfort Systems USA, Inc.                  | 18,561           | 3,817,441                  | 0.10%                 |
| CEVA, Inc.                                   | 10,941           | 248,470                    | 0.01%                 | Commerce Bancshares, Inc.                  | 64,681           | 3,454,612                  | 0.09%                 |
| ChampionX Corp.                              | 106,488          | 3,110,514                  | 0.08%                 | Commercial Metals Co.                      | 62,187           | 3,111,837                  | 0.08%                 |
| ChargePoint Holdings, Inc.                   | 165,840          | 388,066                    | 0.01%                 | CommScope Holding Co., Inc.                | 106,033          | 299,013                    | 0.01%                 |
| Chart Industries, Inc.                       | 22,063           | 3,007,849                  | 0.08%                 | Community Bank System, Inc.                | 27,492           | 1,432,608                  | 0.04%                 |
| Chatham Lodging Trust REIT                   | 24,778           | 265,620                    | 0.01%                 | Community Health Systems, Inc.             | 61,414           | 192,226                    | 0.00%                 |
| Cheesecake Factory, Inc.                     | 24,720           | 865,447                    | 0.02%                 | Community Healthcare Trust, Inc. REIT      | 13,983           | 372,507                    | 0.01%                 |
| Chefs' Warehouse, Inc.                       | 19,058           | 560,877                    | 0.01%                 | Community Trust Bancorp, Inc.              | 8,215            | 360,310                    | 0.01%                 |
| Chegg, Inc.                                  | 55,342           | 628,685                    | 0.02%                 | CommVault Systems, Inc.                    | 21,488           | 1,715,817                  | 0.04%                 |
| Chemod Corp.                                 | 7,583            | 4,434,159                  | 0.11%                 | Compass Diversified Holdings               | 35,528           | 797,604                    | 0.02%                 |
| Chemours Co.                                 | 78,124           | 2,464,031                  | 0.06%                 | Compass Minerals International, Inc.       | 17,610           | 445,885                    | 0.01%                 |
| Chesapeake Utilities Corp.                   | 11,374           | 1,201,436                  | 0.03%                 | Compass, Inc. Class A                      | 175,141          | 658,530                    | 0.02%                 |
| Chewy, Inc. Class A                          | 60,511           | 1,429,875                  | 0.04%                 | Comstock Resources, Inc.                   | 53,307           | 471,767                    | 0.01%                 |
| Chico's FAS, Inc.                            | 64,125           | 486,067                    | 0.01%                 | Concentrix Corp.                           | 22,483           | 2,208,055                  | 0.06%                 |
| Children's Place, Inc.                       | 5,745            | 133,399                    | 0.00%                 | Concrete Pumping Holdings, Inc.            | 9,470            | 77,654                     | 0.00%                 |
| Chimera Investment Corp. REIT                | 116,513          | 581,400                    | 0.01%                 | Conduent, Inc.                             | 79,571           | 290,434                    | 0.01%                 |
| Choice Hotels International, Inc.            | 17,028           | 1,929,272                  | 0.05%                 | CONMED Corp.                               | 15,785           | 1,728,615                  | 0.04%                 |
| Chord Energy Corp.                           | 21,665           | 3,601,373                  | 0.09%                 | ConnectOne Bancorp, Inc.                   | 20,990           | 480,881                    | 0.01%                 |
| Churchill Downs, Inc.                        | 34,923           | 4,712,160                  | 0.12%                 | Consensus Cloud Solutions, Inc.            | 9,883            | 259,033                    | 0.01%                 |
| Chuy's Holdings, Inc.                        | 9,032            | 345,293                    | 0.01%                 | CONSOL Energy, Inc.                        | 16,623           | 1,671,110                  | 0.04%                 |
| Ciena Corp.                                  | 76,362           | 3,437,054                  | 0.09%                 | Consolidated Communications Holdings, Inc. | 35,953           | 156,396                    | 0.00%                 |
| Cimpress plc                                 | 8,686            | 695,314                    | 0.02%                 | Construction Partners, Inc. Class A        | 23,069           | 1,003,963                  | 0.03%                 |
| CinCor Pharma, Inc.                          | 3,929            | 12,023                     | 0.00%                 | COPT Defense Properties REIT               | 58,341           | 1,495,280                  | 0.04%                 |
| Cinemark Holdings, Inc.                      | 55,202           | 777,796                    | 0.02%                 | Corcept Therapeutics, Inc.                 | 45,705           | 1,484,498                  | 0.04%                 |
| Cipher Mining, Inc.                          | 27,248           | 112,534                    | 0.00%                 | Core & Main, Inc. Class A                  | 69,703           | 2,816,698                  | 0.07%                 |
| Cirrus Logic, Inc.                           | 28,659           | 2,384,142                  | 0.06%                 | Core Laboratories, Inc.                    | 24,144           | 426,383                    | 0.01%                 |
| City Holding Co.                             | 8,353            | 921,002                    | 0.02%                 | CoreCivic, Inc.                            | 58,931           | 856,267                    | 0.02%                 |
| Civitas Resources, Inc.                      | 35,615           | 2,435,354                  | 0.06%                 | Corsair Gaming, Inc.                       | 25,163           | 354,798                    | 0.01%                 |
| Clarivate plc                                | 163,330          | 1,512,436                  | 0.04%                 | CorVel Corp.                               | 4,890            | 1,208,857                  | 0.03%                 |
| Claros Mortgage Trust, Inc.                  | 56,986           | 776,719                    | 0.02%                 | Coty, Inc. Class A                         | 213,917          | 2,656,849                  | 0.07%                 |
| Clean Energy Fuels Corp.                     | 86,462           | 331,149                    | 0.01%                 | Couchbase, Inc.                            | 16,064           | 361,761                    | 0.01%                 |
| Clean Harbors, Inc.                          | 27,118           | 4,732,362                  | 0.12%                 | Coursera, Inc.                             | 50,353           | 975,338                    | 0.02%                 |
| Cleantank, Inc.                              | 78,159           | 862,094                    | 0.02%                 | Cousins Properties, Inc. REIT              | 79,591           | 1,938,041                  | 0.05%                 |
| Clear Channel Outdoor Holdings, Inc. Class A | 149,631          | 272,328                    | 0.01%                 | Covenant Logistics Group, Inc. Class A     | 4,509            | 207,594                    | 0.01%                 |
| Clear Secure, Inc. Class A                   | 40,251           | 831,183                    | 0.02%                 | CRA International, Inc.                    | 3,676            | 363,373                    | 0.01%                 |
| Clearfield, Inc.                             | 7,053            | 205,101                    | 0.01%                 | Cracker Barrel Old Country Store, Inc.     | 10,549           | 813,117                    | 0.02%                 |
| Clearwater Analytics Holdings, Inc. Class A  | 61,416           | 1,230,162                  | 0.03%                 |  |                  |                            |                       |
| Clearwater Paper Corp.                       | 8,625            | 311,535                    | 0.01%                 |  |                  |                            |                       |
| Clearway Energy, Inc. Class A                | 13,935           | 356,457                    | 0.01%                 |  |                  |                            |                       |
| Clearway Energy, Inc. Class C                | 46,115           | 1,264,934                  | 0.03%                 |  |                  |                            |                       |
| Clover Health Investments Corp. Class A      | 215,667          | 205,337                    | 0.01%                 |  |                  |                            |                       |

|                                     | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Crane Co.                           | 24,910           | 2,942,867                  | 0.08%                 | Diversified Healthcare Trust REIT                 | 91,380           | 341,761                    | 0.01%                 |
| Crane NXT Co.                       | 24,536           | 1,395,362                  | 0.04%                 | DMC Global, Inc.                                  | 10,306           | 193,959                    | 0.00%                 |
| Credit Acceptance Corp.             | 3,721            | 1,982,288                  | 0.05%                 | DocGo, Inc.                                       | 41,771           | 233,500                    | 0.01%                 |
| Credo Technology Group Holding Ltd. | 56,916           | 1,108,155                  | 0.03%                 | Dolby Laboratories, Inc. Class A                  | 30,915           | 2,664,255                  | 0.07%                 |
| Crescent Energy Co. Class A         | 46,852           | 618,915                    | 0.02%                 | Domo, Inc. Class B                                | 13,846           | 142,475                    | 0.00%                 |
| Cricut, Inc. Class A                | 15,020           | 98,982                     | 0.00%                 | Donaldson Co., Inc.                               | 62,981           | 4,115,808                  | 0.11%                 |
| Crinetics Pharmaceuticals, Inc.     | 26,590           | 946,072                    | 0.02%                 | Donegal Group, Inc. Class A                       | 8,100            | 113,319                    | 0.00%                 |
| CRISPR Therapeutics AG              | 40,194           | 2,516,144                  | 0.06%                 | Donnelley Financial Solutions, Inc.               | 13,050           | 813,928                    | 0.02%                 |
| Crocs, Inc.                         | 31,952           | 2,984,636                  | 0.08%                 | Dorian LPG Ltd.                                   | 16,529           | 725,127                    | 0.02%                 |
| Cross Country Healthcare, Inc.      | 17,285           | 391,332                    | 0.01%                 | Dorman Products, Inc.                             | 14,172           | 1,182,087                  | 0.03%                 |
| CrossFirst Bankshares, Inc.         | 25,638           | 348,164                    | 0.01%                 | DoubleVerify Holdings, Inc.                       | 67,295           | 2,475,110                  | 0.06%                 |
| CryoPort, Inc.                      | 24,359           | 377,321                    | 0.01%                 | Douglas Dynamics, Inc.                            | 11,057           | 328,172                    | 0.01%                 |
| CS Disco, Inc.                      | 14,019           | 106,404                    | 0.00%                 | Douglas Emmett, Inc. REIT                         | 87,800           | 1,273,100                  | 0.03%                 |
| CSG Systems International, Inc.     | 17,100           | 909,891                    | 0.02%                 | Doximity, Inc. Class A                            | 58,646           | 1,644,434                  | 0.04%                 |
| CSW Industrials, Inc.               | 8,363            | 1,734,570                  | 0.04%                 | Dream Finders Homes, Inc. Class A                 | 11,058           | 392,891                    | 0.01%                 |
| CTS Corp.                           | 15,567           | 680,901                    | 0.02%                 | Dril-Quip, Inc.                                   | 16,090           | 374,414                    | 0.01%                 |
| CubeSmart REIT                      | 117,938          | 5,466,426                  | 0.14%                 | Driven Brands Holdings, Inc.                      | 36,449           | 519,763                    | 0.01%                 |
| Cullen/Frost Bankers, Inc.          | 31,784           | 3,448,246                  | 0.09%                 | DT Midstream, Inc.                                | 50,464           | 2,765,427                  | 0.07%                 |
| Cullinan Oncology, Inc.             | 13,590           | 138,482                    | 0.00%                 | Duckhorn Portfolio, Inc.                          | 28,202           | 277,790                    | 0.01%                 |
| CureVac NV                          | 51,667           | 219,735                    | 0.01%                 | Ducommun, Inc.                                    | 7,548            | 392,949                    | 0.01%                 |
| Curtiss-Wright Corp.                | 19,953           | 4,445,329                  | 0.11%                 | Dun & Bradstreet Holdings, Inc.                   | 130,105          | 1,522,228                  | 0.04%                 |
| Cushman & Wakefield plc             | 80,656           | 871,085                    | 0.02%                 | Duolingo, Inc. Class A                            | 15,533           | 3,523,661                  | 0.09%                 |
| Custom Truck One Source, Inc.       | 36,449           | 225,255                    | 0.01%                 | Dutch Bros, Inc. Class A                          | 29,402           | 931,161                    | 0.02%                 |
| Customers Bancorp, Inc.             | 15,301           | 881,644                    | 0.02%                 | DXC Technology Co.                                | 106,319          | 2,431,516                  | 0.06%                 |
| CVB Financial Corp.                 | 73,099           | 1,475,869                  | 0.04%                 | DXP Enterprises, Inc.                             | 7,237            | 243,887                    | 0.01%                 |
| CVR Energy, Inc.                    | 17,131           | 519,069                    | 0.01%                 | Dycom Industries, Inc.                            | 14,970           | 1,722,897                  | 0.04%                 |
| Cymbab Therapeutics, Inc.           | 40,777           | 963,153                    | 0.02%                 | Dynavax Technologies Corp.                        | 65,540           | 916,249                    | 0.02%                 |
| Cytek Biosciences, Inc.             | 58,237           | 531,121                    | 0.01%                 | Dyne Therapeutics, Inc.                           | 13,810           | 183,673                    | 0.00%                 |
| Cytokinetics, Inc.                  | 44,768           | 3,737,680                  | 0.10%                 | Dynex Capital, Inc. REIT                          | 30,794           | 385,541                    | 0.01%                 |
| Daily Journal Corp.                 | 708              | 241,301                    | 0.01%                 | E2open Parent Holdings, Inc.                      | 76,853           | 337,385                    | 0.01%                 |
| Dana, Inc.                          | 68,702           | 1,003,736                  | 0.03%                 | Eagle Bancorp, Inc.                               | 16,105           | 485,405                    | 0.01%                 |
| Dave & Buster's Entertainment, Inc. | 19,794           | 1,065,907                  | 0.03%                 | Eagle Bulk Shipping, Inc.                         | 3,735            | 206,919                    | 0.01%                 |
| Day One Biopharmaceuticals, Inc.    | 26,321           | 384,287                    | 0.01%                 | Eagle Materials, Inc.                             | 18,353           | 3,722,723                  | 0.10%                 |
| Deciphera Pharmaceuticals, Inc.     | 18,147           | 292,711                    | 0.01%                 | East West Bancorp, Inc.                           | 73,368           | 5,278,828                  | 0.14%                 |
| Definitive Healthcare Corp. Class A | 23,267           | 231,274                    | 0.01%                 | Easterly Government Properties, Inc. REIT Class A | 52,250           | 702,240                    | 0.02%                 |
| Delek US Holdings, Inc.             | 33,943           | 875,729                    | 0.02%                 | Eastern Bankshares, Inc.                          | 82,979           | 1,178,302                  | 0.03%                 |
| Deluxe Corp.                        | 23,046           | 494,337                    | 0.01%                 | EastGroup Properties, Inc. REIT                   | 23,531           | 4,318,880                  | 0.11%                 |
| Denali Therapeutics, Inc.           | 58,469           | 1,254,745                  | 0.03%                 | EchoStar Corp. Class A                            | 17,430           | 288,815                    | 0.01%                 |
| Denny's Corp.                       | 27,232           | 296,284                    | 0.01%                 | Ecovyst, Inc.                                     | 54,100           | 528,557                    | 0.01%                 |
| DENTSPLY SIRONA, Inc.               | 112,164          | 3,991,917                  | 0.10%                 | Edgewell Personal Care Co.                        | 25,349           | 928,534                    | 0.02%                 |
| Designer Brands, Inc. Class A       | 20,825           | 184,301                    | 0.00%                 | Edgewise Therapeutics, Inc.                       | 11,510           | 125,919                    | 0.00%                 |
| Desktop Metal, Inc. Class A         | 143,074          | 107,449                    | 0.00%                 | Editas Medicine, Inc.                             | 37,956           | 384,494                    | 0.01%                 |
| Diamond Hill Investment Group, Inc. | 1,714            | 283,821                    | 0.01%                 | Elanco Animal Health, Inc.                        | 257,758          | 3,840,594                  | 0.10%                 |
| Diamond Offshore Drilling, Inc.     | 52,792           | 686,296                    | 0.02%                 | Elastic NV  | 44,466           | 5,011,318                  | 0.13%                 |
| DiamondRock Hospitality Co. REIT    | 108,037          | 1,014,467                  | 0.03%                 | Element Solutions, Inc.                           | 121,227          | 2,805,193                  | 0.07%                 |
| Digi International, Inc.            | 19,003           | 494,078                    | 0.01%                 | elf Beauty, Inc.                                  | 28,720           | 4,145,445                  | 0.11%                 |
| Digimarc Corp.                      | 7,750            | 279,930                    | 0.01%                 | Ellington Financial, Inc. REIT                    | 35,524           | 451,510                    | 0.01%                 |
| Digital Turbine, Inc.               | 52,061           | 357,138                    | 0.01%                 | Elme Communities REIT                             | 47,348           | 691,281                    | 0.02%                 |
| DigitalBridge Group, Inc.           | 83,951           | 1,472,501                  | 0.04%                 | Embecta Corp.                                     | 30,633           | 579,883                    | 0.01%                 |
| DigitalOcean Holdings, Inc.         | 28,967           | 1,062,799                  | 0.03%                 | EMCOR Group, Inc.                                 | 24,799           | 5,342,449                  | 0.14%                 |
| Dillard's, Inc. Class A             | 1,872            | 755,633                    | 0.02%                 | Empire State Realty Trust, Inc. REIT Class A      | 69,645           | 674,860                    | 0.02%                 |
| Dime Community Bancshares, Inc.     | 17,752           | 478,061                    | 0.01%                 | Employers Holdings, Inc.                          | 14,177           | 558,574                    | 0.01%                 |
| Dine Brands Global, Inc.            | 8,413            | 417,705                    | 0.01%                 | Enact Holdings, Inc.                              | 16,366           | 472,814                    | 0.01%                 |
| Diodes, Inc.                        | 24,089           | 1,939,646                  | 0.05%                 | Encompass Health Corp.                            | 52,625           | 3,511,140                  | 0.09%                 |
| Discount Medicine, Inc. Class A     | 4,354            | 251,487                    | 0.01%                 | Encore Capital Group, Inc.                        | 13,016           | 660,562                    | 0.02%                 |
| DISH Network Corp. Class A          | 136,471          | 787,438                    | 0.02%                 | Encore Wire Corp.                                 | 8,586            | 1,833,970                  | 0.05%                 |
| Distribution Solutions Group, Inc.  | 5,858            | 184,878                    | 0.00%                 | Endeavor Group Holdings, Inc. Class A             | 85,956           | 2,039,736                  | 0.05%                 |
|                                     |                  |                            |                       | Energizer Holdings, Inc.                          | 34,358           | 1,088,461                  | 0.03%                 |
|                                     |                  |                            |                       | Energy Recovery, Inc.                             | 30,936           | 582,834                    | 0.01%                 |
|                                     |                  |                            |                       | Enerpac Tool Group Corp. Class A                  | 29,285           | 910,471                    | 0.02%                 |
|                                     |                  |                            |                       | EnerSys   | 21,860           | 2,206,986                  | 0.06%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Enfusion, Inc. Class A                       | 14,873           | 144,268                    | 0.00%                 | Federated Hermes, Inc. Class B            | 43,281           | 1,465,495                  | 0.04%                 |
| EngageSmart, Inc.                            | 24,635           | 564,141                    | 0.01%                 | Figs, Inc. Class A                        | 65,261           | 453,564                    | 0.01%                 |
| Enhabit, Inc.                                | 22,931           | 237,336                    | 0.01%                 | First Advantage Corp.                     | 27,799           | 460,629                    | 0.01%                 |
| EnLink Midstream LLC                         | 120,302          | 1,462,872                  | 0.04%                 | First American Financial Corp.            | 53,424           | 3,442,643                  | 0.09%                 |
| Enliven Therapeutics, Inc.                   | 11,600           | 160,544                    | 0.00%                 | First BancCorp                            | 93,195           | 1,533,058                  | 0.04%                 |
| Ennis, Inc.                                  | 12,661           | 277,403                    | 0.01%                 | First Bancorp/Southern Pines NC           | 22,011           | 814,627                    | 0.02%                 |
| Enova International, Inc.                    | 15,410           | 853,098                    | 0.02%                 | First Bancshares, Inc.                    | 14,788           | 433,732                    | 0.01%                 |
| Enovis Corp.                                 | 25,998           | 1,456,408                  | 0.04%                 | First Busey Corp.                         | 25,213           | 625,787                    | 0.02%                 |
| Enovix Corp.                                 | 69,746           | 873,220                    | 0.02%                 | First Commonwealth Financial Corp.        | 51,637           | 797,275                    | 0.02%                 |
| Enpro, Inc.                                  | 10,127           | 1,587,306                  | 0.04%                 | First Community Bankshares, Inc.          | 8,358            | 310,082                    | 0.01%                 |
| Ensign Group, Inc.                           | 29,535           | 3,314,122                  | 0.08%                 | First Financial Bancorp                   | 51,311           | 1,218,636                  | 0.03%                 |
| Enstar Group Ltd.                            | 5,930            | 1,745,496                  | 0.04%                 | First Financial Bankshares, Inc.          | 70,348           | 2,131,544                  | 0.05%                 |
| Enterprise Financial Services Corp.          | 18,797           | 839,286                    | 0.02%                 | First Financial Corp.                     | 5,828            | 250,779                    | 0.01%                 |
| Entrada Therapeutics, Inc.                   | 5,593            | 84,398                     | 0.00%                 | First Hawaiian, Inc.                      | 65,725           | 1,502,473                  | 0.04%                 |
| Entravision Communications Corp. Class A     | 30,687           | 127,965                    | 0.00%                 | First Horizon Corp.                       | 290,955          | 4,119,923                  | 0.11%                 |
| Envestnet, Inc.                              | 22,235           | 1,101,077                  | 0.03%                 | First Industrial Realty Trust, Inc. REIT  | 69,010           | 3,634,757                  | 0.09%                 |
| Enviri Corp.                                 | 44,841           | 403,569                    | 0.01%                 | First Interstate BancSystem, Inc. Class A | 45,563           | 1,401,062                  | 0.04%                 |
| Envista Holdings Corp.                       | 85,730           | 2,062,664                  | 0.05%                 | First Merchants Corp.                     | 32,102           | 1,190,342                  | 0.03%                 |
| Enviva, Inc.                                 | 15,821           | 15,755                     | 0.00%                 | First Mid Bankshares, Inc.                | 10,151           | 351,834                    | 0.01%                 |
| ePlus, Inc.                                  | 13,836           | 1,104,666                  | 0.03%                 | First Watch Restaurant Group, Inc.        | 14,559           | 292,636                    | 0.01%                 |
| EPR Properties REIT                          | 39,359           | 1,906,944                  | 0.05%                 | FirstCash Holdings, Inc.                  | 19,812           | 2,147,423                  | 0.05%                 |
| Equitrans Midstream Corp.                    | 228,653          | 2,327,688                  | 0.06%                 | Fisker, Inc.                              | 99,974           | 174,954                    | 0.00%                 |
| Equity Bancshares, Inc. Class A              | 6,558            | 222,316                    | 0.01%                 | Five Below, Inc.                          | 29,208           | 6,225,977                  | 0.16%                 |
| Equity Commonwealth REIT                     | 59,911           | 1,150,291                  | 0.03%                 | Five Star Bancorp                         | 5,207            | 136,319                    | 0.00%                 |
| Erasca, Inc.                                 | 31,716           | 67,555                     | 0.00%                 | Five9, Inc.                               | 37,133           | 2,921,996                  | 0.07%                 |
| Esab Corp.                                   | 30,044           | 2,602,411                  | 0.07%                 | Flex Ltd.                                 | 234,107          | 7,130,899                  | 0.18%                 |
| ESCO Technologies, Inc.                      | 13,823           | 1,617,706                  | 0.04%                 | Floor & Decor Holdings, Inc. Class A      | 53,451           | 5,962,994                  | 0.15%                 |
| Escrow Spirit Mta Reitalcals                 | 14,166           | —                          | 0.00%                 | Flowers Foods, Inc.                       | 104,945          | 2,362,312                  | 0.06%                 |
| Essent Group Ltd.                            | 55,758           | 2,940,677                  | 0.08%                 | Flowserve Corp.                           | 68,314           | 2,815,903                  | 0.07%                 |
| Essential Properties Realty Trust, Inc. REIT | 81,701           | 2,088,278                  | 0.05%                 | Fluence Energy, Inc. Class A              | 29,824           | 711,302                    | 0.02%                 |
| Establishment Labs Holdings, Inc.            | 8,941            | 231,482                    | 0.01%                 | Fluor Corp.                               | 73,861           | 2,893,135                  | 0.07%                 |
| Ethan Allen Interiors, Inc.                  | 11,527           | 367,942                    | 0.01%                 | Flushing Financial Corp.                  | 14,218           | 234,313                    | 0.01%                 |
| Euronet Worldwide, Inc.                      | 25,042           | 2,541,513                  | 0.06%                 | Flywire Corp.                             | 54,209           | 1,254,938                  | 0.03%                 |
| European Wax Center, Inc. Class A            | 17,897           | 243,220                    | 0.01%                 | FNB Corp.                                 | 186,198          | 2,563,946                  | 0.07%                 |
| Eventbrite, Inc. Class A                     | 47,313           | 395,537                    | 0.01%                 | Foot Locker, Inc.                         | 43,957           | 1,369,261                  | 0.03%                 |
| Everbridge, Inc.                             | 21,456           | 521,595                    | 0.01%                 | Forestar Group, Inc.                      | 10,212           | 337,711                    | 0.01%                 |
| Evercore, Inc. Class A                       | 19,074           | 3,262,608                  | 0.08%                 | Forge Global Holdings, Inc.               | 57,204           | 196,210                    | 0.00%                 |
| Everi Holdings, Inc.                         | 48,882           | 550,900                    | 0.01%                 | FormFactor, Inc.                          | 41,434           | 1,728,212                  | 0.04%                 |
| EVERTEC, Inc.                                | 34,582           | 1,415,787                  | 0.04%                 | Forrester Research, Inc.                  | 4,925            | 132,039                    | 0.00%                 |
| Evolent Health, Inc. Class A                 | 55,803           | 1,843,173                  | 0.05%                 | Foretrea Holdings, Inc.                   | 43,875           | 1,531,237                  | 0.04%                 |
| Evolus, Inc.                                 | 23,449           | 246,918                    | 0.01%                 | Forward Air Corp.                         | 13,352           | 839,440                    | 0.02%                 |
| Evolv Technologies Holdings, Inc.            | 41,315           | 195,007                    | 0.00%                 | Four Corners Property Trust, Inc. REIT    | 48,186           | 1,219,106                  | 0.03%                 |
| EW Scripps Co. Class A                       | 27,297           | 218,103                    | 0.01%                 | Fox Factory Holding Corp.                 | 21,535           | 1,453,182                  | 0.04%                 |
| Excelerate Energy, Inc. Class A              | 8,542            | 132,059                    | 0.00%                 | Franklin BSP Realty Trust, Inc. REIT      | 40,292           | 544,345                    | 0.01%                 |
| Exelixis, Inc.                               | 149,165          | 3,578,468                  | 0.09%                 | Franklin Covey Co.                        | 6,927            | 301,532                    | 0.01%                 |
| ExlService Holdings, Inc.                    | 86,089           | 2,655,846                  | 0.07%                 | Franklin Electric Co., Inc.               | 20,917           | 2,021,628                  | 0.05%                 |
| eXp World Holdings, Inc.                     | 40,313           | 625,658                    | 0.02%                 | Freedom Holding Corp.                     | 9,248            | 745,389                    | 0.02%                 |
| Exponent, Inc.                               | 26,438           | 2,327,602                  | 0.06%                 | Fresh Del Monte Produce, Inc.             | 21,526           | 565,057                    | 0.01%                 |
| Expro Group Holdings NV                      | 50,145           | 798,308                    | 0.02%                 | Freshpet, Inc.                            | 23,421           | 2,032,006                  | 0.05%                 |
| Extreme Networks, Inc.                       | 67,946           | 1,198,567                  | 0.03%                 | Freshworks, Inc. Class A                  | 77,626           | 1,823,435                  | 0.05%                 |
| EZCORP, Inc. Class A                         | 24,510           | 214,217                    | 0.01%                 | FREYR Battery SA                          | 56,407           | 105,481                    | 0.00%                 |
| F&G Annuities & Life, Inc.                   | 9,541            | 438,886                    | 0.01%                 | Frontdoor, Inc.                           | 41,720           | 1,469,378                  | 0.04%                 |
| Fabrinet                                     | 19,066           | 3,628,832                  | 0.09%                 | Frontier Communications Parent, Inc.      | 97,297           | 2,465,506                  | 0.06%                 |
| Farmers National Banc Corp.                  | 17,032           | 246,112                    | 0.01%                 | Frontier Group Holdings, Inc.             | 26,862           | 146,667                    | 0.00%                 |
| Farmland Partners, Inc. REIT                 | 24,841           | 310,016                    | 0.01%                 | FRP Holdings, Inc.                        | 3,557            | 223,664                    | 0.01%                 |
| Fastly, Inc. Class A                         | 59,092           | 1,051,838                  | 0.03%                 | FTAI Aviation Ltd.                        | 52,634           | 2,442,218                  | 0.06%                 |
| FB Financial Corp.                           | 18,836           | 750,615                    | 0.02%                 | FTI Consulting, Inc.                      | 17,838           | 3,552,438                  | 0.09%                 |
| Federal Agricultural Mortgage Corp. Class C  | 4,954            | 947,304                    | 0.02%                 | fuboTV, Inc.                              | 159,365          | 506,781                    | 0.01%                 |
| Federal Realty Investment Trust REIT         | 38,597           | 3,977,421                  | 0.10%                 |   |                  |                            |                       |
| Federal Signal Corp.                         | 32,267           | 2,476,170                  | 0.06%                 |   |                  |                            |                       |

|                                   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| FuelCell Energy, Inc.             | 218,951          | 350,322                    | 0.01%                 | Greif, Inc. Class A  | 12,533           | 822,039                    | 0.02%                 |
| Fulgent Genetics, Inc.            | 10,578           | 305,810                    | 0.01%                 | Greif, Inc. Class B  | 2,969            | 195,984                    | 0.00%                 |
| Fulton Financial Corp.            | 84,624           | 1,392,911                  | 0.04%                 | Grid Dynamics Holdings, Inc.                                   | 29,283           | 390,342                    | 0.01%                 |
| Funko, Inc. Class A               | 18,857           | 145,765                    | 0.00%                 | Griffon Corp.  | 21,070           | 1,284,216                  | 0.03%                 |
| GameStop Corp. Class A            | 143,946          | 2,523,373                  | 0.06%                 | Grocery Outlet Holding Corp.                                   | 50,003           | 1,348,081                  | 0.03%                 |
| Gap, Inc.                         | 114,536          | 2,394,948                  | 0.06%                 | Group 1 Automotive, Inc.                                       | 7,364            | 2,244,105                  | 0.06%                 |
| Garrett Motion, Inc.              | 50,856           | 491,778                    | 0.01%                 | Groupon, Inc. Class A  | 9,296            | 119,361                    | 0.00%                 |
| Gates Industrial Corp. plc        | 74,781           | 1,003,561                  | 0.03%                 | Guardant Health, Inc.  | 58,189           | 1,574,012                  | 0.04%                 |
| GATX Corp.                        | 17,318           | 2,081,970                  | 0.05%                 | Guess?, Inc.   | 13,021           | 300,264                    | 0.01%                 |
| GCI Liberty, Inc.                 | 39,236           | —                          | 0.00%                 | Guidewire Software, Inc.                                       | 40,708           | 4,438,800                  | 0.11%                 |
| Genco Shipping & Trading Ltd.     | 21,062           | 349,419                    | 0.01%                 | Gulfport Energy Corp.  | 6,434            | 857,009                    | 0.02%                 |
| Generac Holdings, Inc.            | 32,980           | 4,262,335                  | 0.11%                 | GXO Logistics, Inc.  | 63,322           | 3,872,774                  | 0.10%                 |
| Genesco, Inc.                     | 6,341            | 223,267                    | 0.01%                 | H&E Equipment Services, Inc.                                   | 18,277           | 956,253                    | 0.02%                 |
| Genie Energy Ltd. Class B         | 9,423            | 265,069                    | 0.01%                 | H&R Block, Inc.  | 75,859           | 3,669,300                  | 0.09%                 |
| Gentex Corp.                      | 121,723          | 3,975,473                  | 0.10%                 | Hackett Group, Inc.  | 12,764           | 290,636                    | 0.01%                 |
| Gentherm, Inc.                    | 17,119           | 896,351                    | 0.02%                 | Haemonetics Corp.  | 26,135           | 2,234,804                  | 0.06%                 |
| Genworth Financial, Inc. Class A  | 237,538          | 1,586,754                  | 0.04%                 | Hagerty, Inc. Class A  | 10,834           | 84,505                     | 0.00%                 |
| GEO Group, Inc.                   | 63,104           | 683,416                    | 0.02%                 | Hain Celestial Group, Inc.                                     | 46,522           | 509,416                    | 0.01%                 |
| German American Bancorp, Inc.     | 13,660           | 442,721                    | 0.01%                 | Hallador Energy Co.  | 11,201           | 99,017                     | 0.00%                 |
| Geron Corp.                       | 199,528          | 421,004                    | 0.01%                 | Halozyne Therapeutics, Inc.                                    | 68,908           | 2,546,840                  | 0.07%                 |
| Geron Corp. - Warrants 31/12/2025 | 25,946           | 10,508                     | 0.00%                 | Hamilton Lane, Inc. Class A                                    | 18,213           | 2,066,083                  | 0.05%                 |
| Getty Realty Corp. REIT           | 23,914           | 698,767                    | 0.02%                 | Hancock Whitney Corp.  | 44,767           | 2,175,229                  | 0.06%                 |
| Gibraltar Industries, Inc.        | 15,697           | 1,239,749                  | 0.03%                 | Hanesbrands, Inc.  | 176,124          | 785,513                    | 0.02%                 |
| G-III Apparel Group Ltd.          | 20,276           | 688,978                    | 0.02%                 | Hanmi Financial Corp.  | 13,972           | 271,057                    | 0.01%                 |
| Ginkgo Bioworks Holdings, Inc.    | 560,985          | 948,065                    | 0.02%                 | Hannon Armstrong Sustainable Infrastructure Capital, Inc. REIT | 55,103           | 1,519,741                  | 0.04%                 |
| Gitlab, Inc. Class A              | 40,233           | 2,533,070                  | 0.06%                 | Hanover Insurance Group, Inc.                                  | 18,408           | 2,235,099                  | 0.06%                 |
| Glacier Bancorp, Inc.             | 58,386           | 2,412,510                  | 0.06%                 | HarborOne Bancorp, Inc.  | 21,521           | 257,822                    | 0.01%                 |
| Gladstone Commercial Corp. REIT   | 19,932           | 263,900                    | 0.01%                 | Harley-Davidson, Inc.  | 69,396           | 2,556,549                  | 0.07%                 |
| Gladstone Land Corp. REIT         | 20,093           | 290,344                    | 0.01%                 | Harmonic, Inc.   | 57,226           | 746,227                    | 0.02%                 |
| Glaukos Corp.                     | 23,929           | 1,902,116                  | 0.05%                 | Harmony Biosciences Holdings, Inc.                             | 17,163           | 554,365                    | 0.01%                 |
| Global Industrial Co.             | 9,387            | 364,591                    | 0.01%                 | Harrow, Inc.   | 14,500           | 162,400                    | 0.00%                 |
| Global Medical, Inc. REIT         | 29,371           | 326,018                    | 0.01%                 | HashiCorp, Inc. Class A  | 55,159           | 1,303,959                  | 0.03%                 |
| Global Net Lease, Inc. REIT       | 100,084          | 995,836                    | 0.03%                 | Haverty Furniture Cos, Inc.                                    | 6,287            | 223,188                    | 0.01%                 |
| Globalstar, Inc.                  | 374,658          | 726,837                    | 0.02%                 | Hawaiian Electric Industries, Inc.                             | 59,425           | 843,241                    | 0.02%                 |
| Globus Medical, Inc. Class A      | 61,659           | 3,285,808                  | 0.08%                 | Hawkins, Inc.  | 10,723           | 755,114                    | 0.02%                 |
| GMS, Inc.                         | 20,707           | 1,706,878                  | 0.04%                 | Haynes International, Inc.                                     | 6,619            | 377,614                    | 0.01%                 |
| Gogo, Inc.                        | 32,459           | 328,810                    | 0.01%                 | Hayward Holdings, Inc.   | 75,642           | 1,028,731                  | 0.03%                 |
| Golden Entertainment, Inc.        | 12,235           | 488,544                    | 0.01%                 | HB Fuller Co.  | 28,676           | 2,334,513                  | 0.06%                 |
| Golden Ocean Group Ltd.           | 65,032           | 630,232                    | 0.02%                 | HBT Financial, Inc.  | 8,590            | 181,335                    | 0.00%                 |
| GoodRx Holdings, Inc. Class A     | 45,452           | 304,528                    | 0.01%                 | HCI Group, Inc.  | 2,905            | 253,897                    | 0.01%                 |
| Goodyear Tire & Rubber Co.        | 148,291          | 2,123,527                  | 0.05%                 | Health Catalyst, Inc.  | 32,533           | 301,256                    | 0.01%                 |
| Goosehead Insurance, Inc. Class A | 11,657           | 883,601                    | 0.02%                 | Healthcare Realty Trust, Inc. REIT Class A                     | 196,610          | 3,387,590                  | 0.09%                 |
| GoPro, Inc. Class A               | 60,309           | 209,272                    | 0.01%                 | Healthcare Services Group, Inc.                                | 36,047           | 373,807                    | 0.01%                 |
| Gorman-Rupp Co.                   | 11,487           | 408,133                    | 0.01%                 | HealthEquity, Inc.   | 45,076           | 2,988,539                  | 0.08%                 |
| GrafTech International Ltd.       | 115,187          | 252,260                    | 0.01%                 | HealthStream, Inc.   | 11,272           | 304,682                    | 0.01%                 |
| Graham Holdings Co. Class B       | 1,781            | 1,240,502                  | 0.03%                 | Heartland Express, Inc.  | 24,287           | 346,333                    | 0.01%                 |
| Grand Canyon Education, Inc.      | 15,837           | 2,091,117                  | 0.05%                 | Heartland Financial USA, Inc.                                  | 21,208           | 797,633                    | 0.02%                 |
| Granite Construction, Inc.        | 22,797           | 1,159,455                  | 0.03%                 | Hecla Mining Co.   | 304,434          | 1,464,328                  | 0.04%                 |
| Granite Ridge Resources, Inc.     | 15,530           | 93,491                     | 0.00%                 | Heidrick & Struggles International, Inc.                       | 9,882            | 291,815                    | 0.01%                 |
| Graphic Packaging Holding Co.     | 161,535          | 3,981,838                  | 0.10%                 | Helen of Troy Ltd.   | 12,626           | 1,525,347                  | 0.04%                 |
| Gray Television, Inc.             | 43,171           | 386,812                    | 0.01%                 | Helios Technologies, Inc.                                      | 17,489           | 793,126                    | 0.02%                 |
| Great Lakes Dredge & Dock Corp.   | 38,859           | 298,437                    | 0.01%                 | Helix Energy Solutions Group, Inc.                             | 76,682           | 788,291                    | 0.02%                 |
| Great Southern Bancorp, Inc.      | 4,881            | 289,687                    | 0.01%                 | Helmerich & Payne, Inc.  | 51,123           | 1,851,675                  | 0.05%                 |
| Green Brick Partners, Inc.        | 16,081           | 835,247                    | 0.02%                 | Herbalife Ltd.   | 51,019           | 778,550                    | 0.02%                 |
| Green Dot Corp. Class A           | 24,532           | 242,867                    | 0.01%                 | Herc Holdings, Inc.  | 14,645           | 2,180,494                  | 0.06%                 |
| Green Plains, Inc.                | 29,408           | 741,670                    | 0.02%                 | Heritage Commerce Corp.  | 29,904           | 296,648                    | 0.01%                 |
| Greenbrier Cos, Inc.              | 15,945           | 704,450                    | 0.02%                 | Heritage Financial Corp.                                       | 17,532           | 375,009                    | 0.01%                 |
| Greene County Bancorp, Inc.       | 3,872            | 109,190                    | 0.00%                 | Hertz Global Holdings, Inc.                                    | 75,655           | 786,055                    | 0.02%                 |
|                                   |                  |                            |                       | Hess Midstream LP Class A                                      | 36,031           | 1,139,661                  | 0.03%                 |



|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Hexcel Corp.  | 43,778           | 3,228,627                  | 0.08%                 | Insperty, Inc.                          | 19,196           | 2,250,155                  | 0.06%                 |
| Hibbett, Inc.                                       | 6,139            | 442,131                    | 0.01%                 | Inspire Medical Systems, Inc.           | 15,145           | 3,080,947                  | 0.08%                 |
| HighPeak Energy, Inc.                               | 12,426           | 176,946                    | 0.00%                 | Installed Building Products, Inc.       | 12,464           | 2,278,668                  | 0.06%                 |
| Highwoods Properties, Inc. REIT                     | 56,877           | 1,305,896                  | 0.03%                 | Insteel Industries, Inc.                | 9,640            | 369,116                    | 0.01%                 |
| Hillenbrand, Inc.                                   | 36,939           | 1,767,531                  | 0.05%                 | Intapp, Inc.                            | 14,512           | 551,746                    | 0.01%                 |
| HilleVax, Inc.                                      | 10,666           | 171,189                    | 0.00%                 | Integer Holdings Corp.                  | 17,194           | 1,703,582                  | 0.04%                 |
| Hillman Solutions Corp.                             | 101,141          | 931,509                    | 0.02%                 | Integra LifeSciences Holdings Corp.     | 37,806           | 1,646,451                  | 0.04%                 |
| Hilltop Holdings, Inc.                              | 26,445           | 931,128                    | 0.02%                 | Integral Ad Science Holding Corp.       | 29,216           | 420,418                    | 0.01%                 |
| Hilton Grand Vacations, Inc.                        | 39,892           | 1,602,861                  | 0.04%                 | Intellia Therapeutics, Inc.             | 42,415           | 1,293,233                  | 0.03%                 |
| Hims & Hers Health, Inc.                            | 72,371           | 644,102                    | 0.02%                 | Inter Parfums, Inc.                     | 10,060           | 1,448,741                  | 0.04%                 |
| Hingham Institution For Savings The                 | 800              | 155,520                    | 0.00%                 | Interactive Brokers Group, Inc. Class A | 52,775           | 4,375,047                  | 0.11%                 |
| HireRight Holdings Corp.                            | 5,353            | 71,998                     | 0.00%                 | InterDigital, Inc.                      | 13,667           | 1,483,416                  | 0.04%                 |
| HNI Corp.   | 24,947           | 1,043,533                  | 0.03%                 | Interface, Inc. Class A                 | 29,607           | 373,640                    | 0.01%                 |
| Holley, Inc.  | 26,154           | 127,370                    | 0.00%                 | International Bancshares Corp.          | 29,075           | 1,579,354                  | 0.04%                 |
| Home BancShares, Inc.                               | 98,882           | 2,504,681                  | 0.06%                 | International Money Express, Inc.       | 18,412           | 406,721                    | 0.01%                 |
| Hope Bancorp, Inc.                                  | 65,129           | 786,758                    | 0.02%                 | International Seaways, Inc.             | 18,030           | 820,004                    | 0.02%                 |
| Horace Mann Educators Corp.                         | 21,222           | 693,959                    | 0.02%                 | Intra-Cellular Therapies, Inc.          | 45,580           | 3,264,440                  | 0.08%                 |
| Horizon Bancorp, Inc.                               | 20,890           | 298,936                    | 0.01%                 | InvenTrust Properties Corp. REIT        | 35,508           | 899,773                    | 0.02%                 |
| Houlihan Lokey, Inc. Class A                        | 26,799           | 3,213,468                  | 0.08%                 | Invesco Ltd.                            | 182,758          | 3,260,403                  | 0.08%                 |
| Hovnanian Enterprises, Inc. Class A                 | 2,503            | 389,517                    | 0.01%                 | Invesco Mortgage Capital, Inc. REIT     | 25,769           | 228,313                    | 0.01%                 |
| Howard Hughes Holdings, Inc.                        | 18,420           | 1,575,831                  | 0.04%                 | Ionis Pharmaceuticals, Inc.             | 67,368           | 3,408,147                  | 0.09%                 |
| Hub Group, Inc. Class A                             | 16,622           | 1,528,227                  | 0.04%                 | IonQ, Inc.                              | 81,966           | 1,015,559                  | 0.03%                 |
| Hudson Pacific Properties, Inc. REIT                | 65,693           | 611,602                    | 0.02%                 | Iovance Biotherapeutics, Inc.           | 122,486          | 995,811                    | 0.03%                 |
| Hudson Technologies, Inc.                           | 19,400           | 261,706                    | 0.01%                 | IPG Photonics Corp.                     | 16,312           | 1,770,504                  | 0.05%                 |
| Huntsman Corp.                                      | 87,557           | 2,200,307                  | 0.06%                 | iRadimed Corp.                          | 4,205            | 199,611                    | 0.01%                 |
| Huron Consulting Group, Inc.                        | 10,269           | 1,055,653                  | 0.03%                 | iRhythm Technologies, Inc.              | 16,156           | 1,729,338                  | 0.04%                 |
| Hyster-Yale Materials Handling, Inc.                | 4,728            | 294,034                    | 0.01%                 | Iridium Communications, Inc.            | 58,283           | 2,398,928                  | 0.06%                 |
| I3 Verticals, Inc. Class A                          | 11,320           | 239,644                    | 0.01%                 | iRobot Corp.                            | 13,931           | 539,130                    | 0.01%                 |
| IAC, Inc.   | 38,966           | 2,041,039                  | 0.05%                 | Ironwood Pharmaceuticals, Inc. Class A  | 69,067           | 790,126                    | 0.02%                 |
| ICF International, Inc.                             | 10,043           | 1,346,666                  | 0.03%                 | iTeos Therapeutics, Inc.                | 13,383           | 146,544                    | 0.00%                 |
| Ichor Holdings Ltd.                                 | 14,714           | 494,832                    | 0.01%                 | Ittron, Inc.                            | 23,324           | 1,761,195                  | 0.04%                 |
| ICU Medical, Inc.                                   | 10,840           | 1,081,182                  | 0.03%                 | ITT, Inc.                               | 42,346           | 5,052,725                  | 0.13%                 |
| IDACORP, Inc.                                       | 26,386           | 2,594,272                  | 0.07%                 | Ivanhoe Electric, Inc.                  | 37,528           | 378,282                    | 0.01%                 |
| Ideaya Biosciences, Inc.                            | 22,459           | 799,091                    | 0.02%                 | J & J Snack Foods Corp.                 | 8,068            | 1,348,486                  | 0.03%                 |
| IDT Corp. Class B                                   | 8,882            | 302,787                    | 0.01%                 | Jack in the Box, Inc.                   | 10,708           | 874,094                    | 0.02%                 |
| IES Holdings, Inc.                                  | 4,424            | 350,469                    | 0.01%                 | Jackson Financial, Inc. Class A         | 38,728           | 1,982,874                  | 0.05%                 |
| iHeartMedia, Inc. Class A                           | 53,842           | 143,758                    | 0.00%                 | James River Group Holdings Ltd.         | 18,314           | 169,221                    | 0.00%                 |
| IMAX Corp.  | 26,567           | 399,036                    | 0.01%                 | Jamf Holding Corp.                      | 24,592           | 444,132                    | 0.01%                 |
| ImmunityBio, Inc.                                   | 73,104           | 366,982                    | 0.01%                 | Janus Henderson Group plc               | 68,318           | 2,059,788                  | 0.05%                 |
| ImmunoGen, Inc.                                     | 124,544          | 3,692,730                  | 0.09%                 | Janus International Group, Inc.         | 64,488           | 841,568                    | 0.02%                 |
| Immunovant, Inc.                                    | 26,233           | 1,105,196                  | 0.03%                 | Janux Therapeutics, Inc.                | 6,974            | 74,831                     | 0.00%                 |
| Impinj, Inc.  | 11,675           | 1,051,100                  | 0.03%                 | JBG SMITH Properties REIT               | 51,333           | 873,174                    | 0.02%                 |
| Inari Medical, Inc.                                 | 26,805           | 1,740,181                  | 0.04%                 | Jefferies Financial Group, Inc.         | 86,980           | 3,514,862                  | 0.09%                 |
| Independence Realty Trust, Inc. REIT                | 116,942          | 1,789,213                  | 0.05%                 | JELD-WEN Holding, Inc.                  | 43,124           | 814,181                    | 0.02%                 |
| Independent Bank Corp.                              | 23,123           | 1,521,725                  | 0.04%                 | JetBlue Airways Corp.                   | 37,160           | 206,238                    | 0.01%                 |
| Independent Bank Corp. (XNGS)                       | 12,381           | 322,154                    | 0.01%                 | JFrog Ltd.                              | 39,422           | 1,364,395                  | 0.03%                 |
| Independent Bank Group, Inc.                        | 19,543           | 994,348                    | 0.03%                 | Joby Aviation, Inc.                     | 84,757           | 563,634                    | 0.01%                 |
| indie Semiconductor, Inc. Class A                   | 69,536           | 563,937                    | 0.01%                 | John B Sanfilippo & Son, Inc.           | 4,912            | 506,132                    | 0.01%                 |
| Infinera Corp.                                      | 105,513          | 501,187                    | 0.01%                 | John Bean Technologies Corp.            | 16,545           | 1,645,400                  | 0.04%                 |
| Informatica, Inc. Class A                           | 20,864           | 592,329                    | 0.02%                 | John Wiley & Sons, Inc. Class A         | 23,058           | 731,861                    | 0.02%                 |
| Ingevity Corp.                                      | 18,879           | 891,466                    | 0.02%                 | Johnson Outdoors, Inc. Class A          | 2,536            | 135,473                    | 0.00%                 |
| Ingles Markets, Inc. Class A                        | 7,265            | 627,478                    | 0.02%                 | Jones Lang LaSalle, Inc.                | 25,207           | 4,760,846                  | 0.12%                 |
| Ingredion, Inc.                                     | 34,944           | 3,792,472                  | 0.10%                 | Kadant, Inc.                            | 6,024            | 1,688,587                  | 0.04%                 |
| Inhibrx, Inc.                                       | 10,128           | 384,864                    | 0.01%                 |   |                  |                            |                       |
| Innospec, Inc.                                      | 12,911           | 1,591,152                  | 0.04%                 |   |                  |                            |                       |
| Innovative Industrial Properties, Inc. REIT Class A | 14,918           | 1,504,033                  | 0.04%                 |   |                  |                            |                       |
| Innoviva, Inc.                                      | 30,313           | 486,221                    | 0.01%                 |   |                  |                            |                       |
| Insight Enterprises, Inc.                           | 16,216           | 2,873,313                  | 0.07%                 |   |                  |                            |                       |
| Insmmed, Inc.                                       | 70,746           | 2,192,419                  | 0.06%                 |   |                  |                            |                       |

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|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Kaiser Aluminum Corp.                     | 8,280            | 589,453                    | 0.02%                 | Liberty Media Corp.-Liberty Live Class C          | 37,245           | 1,392,591                  | 0.04%                 |
| Kaman Corp.                               | 12,478           | 298,848                    | 0.01%                 | Life Time Group Holdings, Inc.                    | 31,728           | 478,458                    | 0.01%                 |
| Karuna Therapeutics, Inc.                 | 16,537           | 5,234,126                  | 0.13%                 | LifeStance Health Group, Inc.                     | 38,527           | 301,666                    | 0.01%                 |
| KB Home                                   | 42,408           | 2,648,804                  | 0.07%                 | Ligand Pharmaceuticals, Inc.                      | 8,505            | 607,427                    | 0.02%                 |
| KBR, Inc.                                 | 70,242           | 3,892,109                  | 0.10%                 | Light & Wonder, Inc.                              | 48,042           | 3,944,729                  | 0.10%                 |
| Kearny Financial Corp.                    | 33,744           | 302,684                    | 0.01%                 | Lightwave Logic, Inc.                             | 62,065           | 309,084                    | 0.01%                 |
| Kelly Services, Inc. Class A              | 17,310           | 374,242                    | 0.01%                 | Lincoln Electric Holdings, Inc.                   | 30,197           | 6,566,640                  | 0.17%                 |
| Kemper Corp.                              | 33,327           | 1,622,025                  | 0.04%                 | Lincoln National Corp.                            | 88,644           | 2,390,729                  | 0.06%                 |
| Kennametal, Inc.                          | 39,656           | 1,022,728                  | 0.03%                 | Lindblad Expeditions Holdings, Inc.               | 19,776           | 222,876                    | 0.01%                 |
| Kennedy-Wilson Holdings, Inc.             | 60,728           | 751,813                    | 0.02%                 | Lindsay Corp.                                     | 5,884            | 759,977                    | 0.02%                 |
| Keros Therapeutics, Inc.                  | 10,146           | 403,405                    | 0.01%                 | Lions Gate Entertainment Corp. Class A            | 38,880           | 423,792                    | 0.01%                 |
| Kforce, Inc.                              | 10,472           | 707,488                    | 0.02%                 | Lions Gate Entertainment Corp. Class B            | 58,930           | 600,497                    | 0.02%                 |
| Kilroy Realty Corp. REIT                  | 58,203           | 2,318,808                  | 0.06%                 | Liquidity Services, Inc.                          | 11,607           | 199,756                    | 0.01%                 |
| Kimball Electronics, Inc.                 | 13,458           | 362,693                    | 0.01%                 | Lithia Motors, Inc. Class A                       | 14,275           | 4,700,472                  | 0.12%                 |
| Kimbell Royalty Partners LP               | 32,782           | 493,369                    | 0.01%                 | Littelfuse, Inc.                                  | 13,112           | 3,508,247                  | 0.09%                 |
| Kinetik Holdings, Inc. Class A            | 13,427           | 448,462                    | 0.01%                 | LivaNova plc                                      | 27,917           | 1,444,426                  | 0.04%                 |
| Kiniksa Pharmaceuticals Ltd. Class A      | 16,136           | 283,025                    | 0.01%                 | Live Oak Bancshares, Inc.                         | 18,592           | 845,936                    | 0.02%                 |
| Kinsale Capital Group, Inc.               | 11,484           | 3,846,106                  | 0.10%                 | Livent Corp.                                      | 102,881          | 1,849,800                  | 0.05%                 |
| Kirby Corp.                               | 8,274            | 649,344                    | 0.02%                 | LiveRamp Holdings, Inc.                           | 33,876           | 1,283,223                  | 0.03%                 |
| Kite Realty Group Trust REIT              | 116,617          | 2,665,865                  | 0.07%                 | Louisiana-Pacific Corp.                           | 33,784           | 2,392,921                  | 0.06%                 |
| KKR Real Estate Finance Trust, Inc. REIT  | 27,761           | 367,278                    | 0.01%                 | LSB Industries, Inc.                              | 22,353           | 208,106                    | 0.01%                 |
| Knife River Corp.                         | 26,398           | 1,747,020                  | 0.04%                 | LSI Industries, Inc.                              | 11,037           | 155,401                    | 0.00%                 |
| Knowles Corp.                             | 48,597           | 870,372                    | 0.02%                 | LTC Properties, Inc. REIT                         | 21,182           | 680,366                    | 0.02%                 |
| Kodiak Gas Services, Inc.                 | 9,533            | 191,423                    | 0.00%                 | Lumen Technologies, Inc.                          | 549,278          | 1,005,179                  | 0.03%                 |
| Kohl's Corp.                              | 58,488           | 1,677,436                  | 0.04%                 | Lumentum Holdings, Inc.                           | 34,125           | 1,788,832                  | 0.05%                 |
| Kontoor Brands, Inc.                      | 25,845           | 1,613,245                  | 0.04%                 | Luminar Technologies, Inc. Class A                | 137,903          | 464,733                    | 0.01%                 |
| Koppers Holdings, Inc.                    | 10,512           | 538,425                    | 0.01%                 | Luther Burbank Corp.                              | 5,485            | 58,744                     | 0.00%                 |
| Korn Ferry                                | 28,443           | 1,688,092                  | 0.04%                 | LXP Industrial Trust REIT                         | 157,139          | 1,558,819                  | 0.04%                 |
| Kosmos Energy Ltd.                        | 234,820          | 1,575,642                  | 0.04%                 | Lyell Immunopharma, Inc.                          | 65,253           | 126,591                    | 0.00%                 |
| Kratos Defense & Security Solutions, Inc. | 69,059           | 1,401,207                  | 0.04%                 | Lyft, Inc. Class A                                | 182,017          | 2,728,435                  | 0.07%                 |
| Krispy Kreme, Inc.                        | 41,054           | 619,505                    | 0.02%                 | M/I Homes, Inc.                                   | 14,671           | 2,020,784                  | 0.05%                 |
| Kronos Worldwide, Inc.                    | 11,307           | 112,392                    | 0.00%                 | Macerich Co. REIT                                 | 111,138          | 1,714,859                  | 0.04%                 |
| Krystal Biotech, Inc.                     | 9,663            | 1,198,792                  | 0.03%                 | MACOM Technology Solutions Holdings, Inc.         | 29,787           | 2,768,702                  | 0.07%                 |
| Kulicke & Soffa Industries, Inc.          | 29,492           | 1,613,802                  | 0.04%                 | Macy's, Inc.                                      | 145,364          | 2,924,724                  | 0.07%                 |
| Kura Oncology, Inc.                       | 31,036           | 446,298                    | 0.01%                 | Madison Square Garden Entertainment Corp. Class A | 18,937           | 602,007                    | 0.02%                 |
| Kura Sushi USA, Inc. Class A              | 3,153            | 239,628                    | 0.01%                 | Madison Square Garden Sports Corp.                | 8,173            | 1,486,097                  | 0.04%                 |
| Kymera Therapeutics, Inc.                 | 20,228           | 515,005                    | 0.01%                 | Madrigal Pharmaceuticals, Inc.                    | 5,473            | 1,266,343                  | 0.03%                 |
| Kyndryl Holdings, Inc.                    | 119,276          | 2,478,555                  | 0.06%                 | MagnaChip Semiconductor Corp.                     | 20,750           | 155,625                    | 0.00%                 |
| Ladder Capital Corp. REIT Class A         | 59,669           | 686,790                    | 0.02%                 | Magnite, Inc.                                     | 62,524           | 583,974                    | 0.01%                 |
| Lakeland Bancorp, Inc.                    | 30,184           | 446,421                    | 0.01%                 | Magnolia Oil & Gas Corp. Class A                  | 92,333           | 1,965,770                  | 0.05%                 |
| Lakeland Financial Corp.                  | 12,737           | 829,943                    | 0.02%                 | Malibu Boats, Inc. Class A                        | 10,913           | 598,251                    | 0.02%                 |
| Lamar Advertising Co. REIT Class A        | 45,723           | 4,859,440                  | 0.12%                 | Manitowoc Co., Inc.                               | 20,537           | 342,763                    | 0.01%                 |
| Lancaster Colony Corp.                    | 10,065           | 1,674,715                  | 0.04%                 | MannKind Corp.                                    | 144,358          | 525,463                    | 0.01%                 |
| Landstar System, Inc.                     | 18,658           | 3,613,122                  | 0.09%                 | ManpowerGroup, Inc.                               | 26,400           | 2,098,008                  | 0.05%                 |
| Lantheus Holdings, Inc.                   | 36,002           | 2,232,124                  | 0.06%                 | Marathon Digital Holdings, Inc.                   | 109,126          | 2,563,370                  | 0.07%                 |
| Laureate Education, Inc. Class A          | 71,028           | 973,794                    | 0.02%                 | Maravai LifeSciences Holdings, Inc. Class A       | 56,705           | 371,418                    | 0.01%                 |
| La-Z-Boy, Inc.                            | 23,573           | 870,315                    | 0.02%                 | Marcus & Millichap, Inc.                          | 12,963           | 566,224                    | 0.01%                 |
| LCI Industries                            | 13,241           | 1,664,526                  | 0.04%                 | Marcus Corp.                                      | 11,619           | 169,405                    | 0.00%                 |
| Legacy Housing Corp.                      | 4,547            | 114,675                    | 0.00%                 | Marine Products Corp.                             | 5,825            | 66,405                     | 0.00%                 |
| Legalzoom.com, Inc.                       | 53,329           | 602,618                    | 0.02%                 | MarineMax, Inc.                                   | 10,715           | 416,813                    | 0.01%                 |
| Leggett & Platt, Inc.                     | 70,269           | 1,838,940                  | 0.05%                 | Marqeta, Inc. Class A                             | 197,106          | 1,375,800                  | 0.04%                 |
| LeMaitre Vascular, Inc.                   | 10,397           | 590,134                    | 0.02%                 | Marriott Vacations Worldwide Corp.                | 17,835           | 1,514,013                  | 0.04%                 |
| Lemonade, Inc.                            | 26,155           | 421,880                    | 0.01%                 | Marten Transport Ltd.                             | 31,165           | 653,842                    | 0.02%                 |
| LendingClub Corp.                         | 51,753           | 452,321                    | 0.01%                 | Masimo Corp.                                      | 23,423           | 2,745,410                  | 0.07%                 |
| Leonardo DRS, Inc.                        | 26,103           | 523,104                    | 0.01%                 |   |                  |                            |                       |
| Leslie's, Inc.                            | 86,579           | 598,261                    | 0.02%                 |   |                  |                            |                       |
| Levi Strauss & Co. Class A                | 51,578           | 853,100                    | 0.02%                 |   |                  |                            |                       |
| LGI Homes, Inc.                           | 10,922           | 1,454,374                  | 0.04%                 |   |                  |                            |                       |
| Liberty Energy, Inc. Class A              | 84,834           | 1,538,889                  | 0.04%                 |   |                  |                            |                       |
| Liberty Latin America Ltd. Class A        | 9,417            | 68,838                     | 0.00%                 |   |                  |                            |                       |
| Liberty Latin America Ltd. Class C        | 76,763           | 563,440                    | 0.01%                 |   |                  |                            |                       |

|                                      | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Masonite International Corp.         | 10,730           | 908,402                    | 0.02%                 | Montrose Environmental Group, Inc.        | 14,391           | 462,383                    | 0.01%                 |
| MasTec, Inc.                         | 32,556           | 2,465,140                  | 0.06%                 | Moog, Inc. Class A                        | 14,867           | 2,152,444                  | 0.06%                 |
| Masterbrand, Inc.                    | 65,803           | 977,175                    | 0.02%                 | MoonLake Immunotherapeutics Class A       | 9,833            | 593,815                    | 0.02%                 |
| MasterCraft Boat Holdings, Inc.      | 9,993            | 226,242                    | 0.01%                 | Morningstar, Inc.                         | 13,286           | 3,802,985                  | 0.10%                 |
| Matador Resources Co.                | 58,564           | 3,329,949                  | 0.09%                 | Morphic Holding, Inc.                     | 13,885           | 400,999                    | 0.01%                 |
| Materion Corp.                       | 10,563           | 1,374,563                  | 0.04%                 | Movado Group, Inc.                        | 8,658            | 261,039                    | 0.01%                 |
| Mativ Holdings, Inc.                 | 31,542           | 482,908                    | 0.01%                 | MP Materials Corp.                        | 71,980           | 1,428,803                  | 0.04%                 |
| Matson, Inc.                         | 4,588            | 502,845                    | 0.01%                 | Mr Cooper Group, Inc.                     | 35,392           | 2,304,727                  | 0.06%                 |
| Mattel, Inc.                         | 183,613          | 3,466,613                  | 0.09%                 | MRC Global, Inc.                          | 46,260           | 509,323                    | 0.01%                 |
| Matterport, Inc.                     | 125,429          | 337,404                    | 0.01%                 | MSA Safety, Inc.                          | 19,450           | 3,283,743                  | 0.08%                 |
| Matthews International Corp. Class A | 14,745           | 540,404                    | 0.01%                 | MSC Industrial Direct Co., Inc. Class A   | 23,943           | 2,424,468                  | 0.06%                 |
| MaxCyte, Inc.                        | 55,992           | 263,162                    | 0.01%                 | Mueller Industries, Inc.                  | 57,170           | 2,695,565                  | 0.07%                 |
| Maximus, Inc.                        | 31,839           | 2,670,019                  | 0.07%                 | Mueller Water Products, Inc. Class A      | 83,769           | 1,206,274                  | 0.03%                 |
| MaxLinear, Inc. Class A              | 41,637           | 989,711                    | 0.03%                 | Multiplan Corp.                           | 140,284          | 202,009                    | 0.01%                 |
| McGrath RentCorp                     | 12,850           | 1,537,117                  | 0.04%                 | Mural Oncology plc                        | 7,835            | 46,383                     | 0.00%                 |
| MDC Holdings, Inc.                   | 33,405           | 1,845,626                  | 0.05%                 | Murphy Oil Corp.                          | 76,946           | 3,282,516                  | 0.08%                 |
| MDU Resources Group, Inc.            | 99,530           | 1,970,694                  | 0.05%                 | Murphy USA, Inc.                          | 10,772           | 3,840,864                  | 0.10%                 |
| MediaAlpha, Inc. Class A             | 13,376           | 149,142                    | 0.00%                 | Myers Industries, Inc.                    | 15,521           | 303,436                    | 0.01%                 |
| Medical Properties Trust, Inc. REIT  | 308,606          | 1,515,255                  | 0.04%                 | MYR Group, Inc.                           | 8,459            | 1,223,425                  | 0.03%                 |
| Medifast, Inc.                       | 6,260            | 420,797                    | 0.01%                 | Myriad Genetics, Inc.                     | 41,564           | 795,535                    | 0.02%                 |
| Medpace Holdings, Inc.               | 13,015           | 3,989,488                  | 0.10%                 | N-able, Inc.                              | 30,305           | 401,541                    | 0.01%                 |
| Mercantile Bank Corp.                | 9,190            | 371,092                    | 0.01%                 | Nabors Industries Ltd.                    | 5,172            | 422,190                    | 0.01%                 |
| Mercer International, Inc.           | 19,958           | 189,202                    | 0.00%                 | Napco Security Technologies, Inc.         | 16,756           | 573,893                    | 0.01%                 |
| Merchants Bancorp                    | 9,855            | 419,626                    | 0.01%                 | Natera, Inc.                              | 59,801           | 3,745,935                  | 0.10%                 |
| Mercury General Corp.                | 13,683           | 510,513                    | 0.01%                 | National Bank Holdings Corp. Class A      | 19,074           | 709,362                    | 0.02%                 |
| Mercury Systems, Inc.                | 28,547           | 1,043,964                  | 0.03%                 | National Beverage Corp.                   | 12,787           | 635,770                    | 0.02%                 |
| MeridianLink, Inc.                   | 11,477           | 284,285                    | 0.01%                 | National Fuel Gas Co.                     | 46,305           | 2,323,122                  | 0.06%                 |
| Merit Medical Systems, Inc.          | 30,313           | 2,302,575                  | 0.06%                 | National Health Investors, Inc. REIT      | 23,234           | 1,297,619                  | 0.03%                 |
| Meritage Homes Corp.                 | 19,122           | 3,331,052                  | 0.09%                 | National HealthCare Corp.                 | 7,083            | 654,611                    | 0.02%                 |
| Merus NV                             | 19,233           | 528,908                    | 0.01%                 | National Presto Industries, Inc.          | 2,233            | 179,265                    | 0.00%                 |
| Mesa Laboratories, Inc.              | 2,837            | 297,232                    | 0.01%                 | National Research Corp.                   | 7,437            | 294,208                    | 0.01%                 |
| Methode Electronics, Inc.            | 16,712           | 379,864                    | 0.01%                 | National Storage Affiliates Trust REIT    | 43,989           | 1,824,224                  | 0.05%                 |
| Metrocity Bankshares, Inc.           | 9,391            | 225,572                    | 0.01%                 | National Vision Holdings, Inc.            | 42,519           | 889,923                    | 0.02%                 |
| Metropolitan Bank Holding Corp.      | 5,753            | 318,601                    | 0.01%                 | National Western Life Group, Inc. Class A | 1,112            | 537,118                    | 0.01%                 |
| MFA Financial, Inc. REIT             | 52,154           | 587,776                    | 0.01%                 | Navient Corp.                             | 49,076           | 913,795                    | 0.02%                 |
| MGE Energy, Inc.                     | 18,525           | 1,339,543                  | 0.03%                 | Navitas Semiconductor Corp. Class A       | 67,395           | 543,878                    | 0.01%                 |
| MGIC Investment Corp.                | 147,642          | 2,848,014                  | 0.07%                 | NBT Bancorp, Inc.                         | 25,450           | 1,066,609                  | 0.03%                 |
| MGP Ingredients, Inc.                | 7,680            | 756,634                    | 0.02%                 | nCino, Inc.                               | 27,837           | 936,158                    | 0.02%                 |
| MicroStrategy, Inc. Class A          | 6,260            | 3,953,941                  | 0.10%                 | NCR Atleos Corp.                          | 35,938           | 872,934                    | 0.02%                 |
| Microvast Holdings, Inc.             | 56,665           | 79,331                     | 0.00%                 | NCR Voyix Corp.                           | 71,876           | 1,215,423                  | 0.03%                 |
| MicroVision, Inc.                    | 90,012           | 239,432                    | 0.01%                 | Nelnet, Inc. Class A                      | 7,974            | 703,466                    | 0.02%                 |
| Mid Penn Bancorp, Inc.               | 9,163            | 222,478                    | 0.01%                 | Neogen Corp.                              | 105,633          | 2,124,280                  | 0.05%                 |
| Middleby Corp.                       | 27,793           | 4,090,296                  | 0.10%                 | NeoGenomics, Inc.                         | 66,163           | 1,070,517                  | 0.03%                 |
| Middlesex Water Co.                  | 9,265            | 607,969                    | 0.02%                 | NerdWallet, Inc. Class A                  | 17,226           | 253,567                    | 0.01%                 |
| Midland States Bancorp, Inc.         | 9,062            | 249,749                    | 0.01%                 | Net Power, Inc.                           | 7,021            | 70,912                     | 0.00%                 |
| MidWestOne Financial Group, Inc.     | 7,527            | 202,552                    | 0.01%                 | NETGEAR, Inc.                             | 12,679           | 184,860                    | 0.00%                 |
| MillerKnoll, Inc.                    | 38,439           | 1,025,553                  | 0.03%                 | NetScout Systems, Inc.                    | 36,861           | 809,099                    | 0.02%                 |
| MiMedx Group, Inc.                   | 63,538           | 557,228                    | 0.01%                 | NETSTREIT Corp. REIT                      | 35,941           | 641,547                    | 0.02%                 |
| Minerals Technologies, Inc.          | 16,478           | 1,175,046                  | 0.03%                 | Nevro Corp.                               | 21,189           | 455,987                    | 0.01%                 |
| Mirati Therapeutics, Inc.            | 19,663           | 1,155,201                  | 0.03%                 | New Fortress Energy, Inc. Class A         | 32,185           | 1,214,340                  | 0.03%                 |
| Mirion Technologies, Inc. Class A    | 90,589           | 928,537                    | 0.02%                 | New Jersey Resources Corp.                | 51,581           | 2,299,481                  | 0.06%                 |
| Mirum Pharmaceuticals, Inc.          | 14,975           | 442,062                    | 0.01%                 | New York Community Bancorp, Inc.          | 380,519          | 3,892,709                  | 0.10%                 |
| Mission Produce, Inc.                | 20,711           | 208,974                    | 0.01%                 | New York Mortgage Trust, Inc. REIT        | 44,442           | 379,090                    | 0.01%                 |
| Mister Car Wash, Inc.                | 46,363           | 400,576                    | 0.01%                 | New York Times Co. Class A                | 80,403           | 3,938,943                  | 0.10%                 |
| Mitek Systems, Inc.                  | 21,961           | 286,371                    | 0.01%                 | Newell Brands, Inc.                       | 204,165          | 1,772,152                  | 0.05%                 |
| MKS Instruments, Inc.                | 33,851           | 3,482,252                  | 0.09%                 | Newmark Group, Inc. Class A               | 75,166           | 823,819                    | 0.02%                 |
| Model N, Inc.                        | 18,185           | 489,722                    | 0.01%                 |   |                  |                            |                       |
| Modine Manufacturing Co.             | 25,180           | 1,503,246                  | 0.04%                 |   |                  |                            |                       |
| ModivCare, Inc.                      | 6,424            | 282,592                    | 0.01%                 |   |                  |                            |                       |
| Moelis & Co. Class A                 | 34,674           | 1,946,252                  | 0.05%                 |   |                  |                            |                       |
| Mohawk Industries, Inc.              | 28,698           | 2,970,243                  | 0.08%                 |   |                  |                            |                       |
| Monarch Casino & Resort, Inc.        | 8,043            | 556,173                    | 0.01%                 |   |                  |                            |                       |
| Monro, Inc.                          | 16,328           | 479,064                    | 0.01%                 |   |                  |                            |                       |
| Montauk Renewables, Inc.             | 28,918           | 257,659                    | 0.01%                 |   |                  |                            |                       |

|                                       | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| NewMarket Corp.                       | 3,748            | 2,045,771                  | 0.05%                 | Onto Innovation, Inc.                   | 25,963           | 3,969,743                  | 0.10%                 |
| Newpark Resources, Inc.               | 38,256           | 254,020                    | 0.01%                 | Open Lending Corp.                      | 42,061           | 357,939                    | 0.01%                 |
| NexPoint Residential Trust, Inc. REIT | 11,774           | 405,379                    | 0.01%                 | Opendoor Technologies, Inc.             | 281,064          | 1,259,167                  | 0.03%                 |
| Nexstar Media Group, Inc. Class A     | 18,167           | 2,847,677                  | 0.07%                 | OPENLANE, Inc.                          | 55,359           | 819,867                    | 0.02%                 |
| NextDecade Corp.                      | 43,368           | 206,865                    | 0.01%                 | OPKO Health, Inc.                       | 202,919          | 306,408                    | 0.01%                 |
| Nextdoor Holdings, Inc.               | 58,476           | 110,520                    | 0.00%                 | Option Care Health, Inc.                | 92,862           | 3,128,521                  | 0.08%                 |
| NextEra Energy Partners LP            | 47,695           | 1,450,405                  | 0.04%                 | OraSure Technologies, Inc.              | 34,179           | 280,268                    | 0.01%                 |
| NextNav, Inc.                         | 17,863           | 79,490                     | 0.00%                 | Organon & Co.                           | 130,577          | 1,882,920                  | 0.05%                 |
| NEXTracker, Inc. Class A              | 25,211           | 1,181,135                  | 0.03%                 | Origin Bancorp, Inc.                    | 14,926           | 530,918                    | 0.01%                 |
| Nicolet Bankshares, Inc.              | 7,260            | 584,285                    | 0.01%                 | Orion SA                                | 30,888           | 856,524                    | 0.02%                 |
| Nikola Corp.                          | 544,516          | 476,343                    | 0.01%                 | Ormat Technologies, Inc.                | 28,269           | 2,142,508                  | 0.05%                 |
| nLight, Inc.                          | 23,840           | 321,840                    | 0.01%                 | Orthofix Medical, Inc.                  | 20,516           | 276,556                    | 0.01%                 |
| NMI Holdings, Inc. Class A            | 40,872           | 1,213,081                  | 0.03%                 | OrthoPediatrics Corp.                   | 8,121            | 264,014                    | 0.01%                 |
| NNN, Inc. REIT                        | 94,721           | 4,082,475                  | 0.10%                 | Oscar Health, Inc. Class A              | 71,369           | 653,026                    | 0.02%                 |
| Noble Corp. plc                       | 60,859           | 2,930,969                  | 0.07%                 | Oshkosh Corp.                           | 34,379           | 3,727,027                  | 0.10%                 |
| Nordstrom, Inc.                       | 55,037           | 1,015,433                  | 0.03%                 | OSI Systems, Inc.                       | 8,321            | 1,073,825                  | 0.03%                 |
| Northern Oil & Gas, Inc.              | 49,127           | 1,821,138                  | 0.05%                 | Otter Tail Corp.                        | 19,858           | 1,687,334                  | 0.04%                 |
| Northfield Bancorp, Inc.              | 24,864           | 312,789                    | 0.01%                 | Outfront Media, Inc. REIT               | 78,081           | 1,090,011                  | 0.03%                 |
| Northwest Bancshares, Inc.            | 61,829           | 771,626                    | 0.02%                 | Owens & Minor, Inc.                     | 36,816           | 709,444                    | 0.02%                 |
| Northwest Natural Holding Co.         | 19,204           | 747,804                    | 0.02%                 | Oxford Industries, Inc.                 | 8,446            | 844,600                    | 0.02%                 |
| Northwestern Energy Group, Inc.       | 32,211           | 1,639,218                  | 0.04%                 | P10, Inc. Class A                       | 22,919           | 234,232                    | 0.01%                 |
| Norwegian Cruise Line Holdings Ltd.   | 222,482          | 4,458,539                  | 0.11%                 | Pacific Biosciences of California, Inc. | 121,668          | 1,193,563                  | 0.03%                 |
| NOV, Inc.                             | 204,733          | 4,151,985                  | 0.11%                 | Pacific Premier Bancorp, Inc.           | 50,984           | 1,484,144                  | 0.04%                 |
| Novanta, Inc.                         | 18,490           | 3,113,901                  | 0.08%                 | Pacira BioSciences, Inc.                | 24,058           | 811,717                    | 0.02%                 |
| Novavax, Inc.                         | 48,050           | 230,640                    | 0.01%                 | Pactiv Evergreen, Inc.                  | 23,147           | 317,345                    | 0.01%                 |
| Novocure Ltd.                         | 54,984           | 820,911                    | 0.02%                 | PagerDuty, Inc.                         | 48,170           | 1,115,135                  | 0.03%                 |
| NOW, Inc.                             | 54,598           | 618,049                    | 0.02%                 | Palomar Holdings, Inc.                  | 12,956           | 719,058                    | 0.02%                 |
| Nu Skin Enterprises, Inc. Class A     | 26,700           | 518,514                    | 0.01%                 | PAM Transportation Services, Inc.       | 3,641            | 75,660                     | 0.00%                 |
| NuScale Power Corp.                   | 22,123           | 72,785                     | 0.00%                 | Papa John's International, Inc.         | 17,549           | 1,337,760                  | 0.03%                 |
| Nutanix, Inc. Class A                 | 127,689          | 6,089,488                  | 0.16%                 | Par Pacific Holdings, Inc.              | 29,890           | 1,087,099                  | 0.03%                 |
| Novalent, Inc. Class A                | 13,521           | 995,010                    | 0.03%                 | PAR Technology Corp.                    | 15,089           | 656,975                    | 0.02%                 |
| NV5 Global, Inc.                      | 7,586            | 842,956                    | 0.02%                 | Paragon 28, Inc.                        | 16,111           | 200,260                    | 0.01%                 |
| nVent Electric plc                    | 85,996           | 5,081,504                  | 0.13%                 | Paramount Group, Inc. REIT              | 91,290           | 471,969                    | 0.01%                 |
| Oceaneering International, Inc.       | 54,424           | 1,158,143                  | 0.03%                 | Park Hotels & Resorts, Inc. REIT        | 112,130          | 1,715,589                  | 0.04%                 |
| OceanFirst Financial Corp.            | 30,761           | 534,011                    | 0.01%                 | Park National Corp.                     | 8,274            | 1,099,284                  | 0.03%                 |
| ODP Corp.                             | 18,040           | 1,015,652                  | 0.03%                 | Parsons Corp.                           | 21,727           | 1,362,500                  | 0.03%                 |
| OFG Bancorp                           | 24,345           | 912,451                    | 0.02%                 | Pathward Financial, Inc.                | 13,799           | 730,381                    | 0.02%                 |
| OGE Energy Corp.                      | 103,814          | 3,626,223                  | 0.09%                 | Patrick Industries, Inc.                | 11,009           | 1,104,753                  | 0.03%                 |
| O-I Glass, Inc.                       | 79,007           | 1,294,135                  | 0.03%                 | Patterson Cos, Inc.                     | 46,220           | 1,314,959                  | 0.03%                 |
| Oil States International, Inc.        | 31,945           | 216,907                    | 0.01%                 | Patterson-UTI Energy, Inc.              | 188,350          | 2,034,180                  | 0.05%                 |
| Olaplex Holdings, Inc.                | 67,216           | 170,729                    | 0.00%                 | Paycor HCM, Inc.                        | 31,555           | 681,272                    | 0.02%                 |
| Old National Bancorp                  | 151,647          | 2,561,318                  | 0.07%                 | Paymentus Holdings, Inc. Class A        | 11,026           | 197,035                    | 0.00%                 |
| Old Republic International Corp.      | 141,183          | 4,150,780                  | 0.11%                 | Payoneer Global, Inc.                   | 146,361          | 762,541                    | 0.02%                 |
| Old Second Bancorp, Inc.              | 21,205           | 327,405                    | 0.01%                 | PBF Energy, Inc. Class A                | 57,608           | 2,532,448                  | 0.06%                 |
| Olema Pharmaceuticals, Inc.           | 16,596           | 232,842                    | 0.01%                 | PC Connection, Inc.                     | 6,760            | 454,340                    | 0.01%                 |
| Olin Corp.                            | 62,024           | 3,346,195                  | 0.09%                 | PDF Solutions, Inc.                     | 16,756           | 538,538                    | 0.01%                 |
| Ollie's Bargain Outlet Holdings, Inc. | 32,581           | 2,472,572                  | 0.06%                 | Peabody Energy Corp.                    | 58,638           | 1,426,076                  | 0.04%                 |
| Olo, Inc. Class A                     | 57,236           | 327,390                    | 0.01%                 | Peakstone Realty Trust REIT             | 19,492           | 388,476                    | 0.01%                 |
| Olympic Steel, Inc.                   | 4,947            | 329,965                    | 0.01%                 | Peapack-Gladstone Financial Corp.       | 8,711            | 259,762                    | 0.01%                 |
| Omega Flex, Inc.                      | 1,716            | 120,995                    | 0.00%                 | Pebblebrook Hotel Trust REIT            | 61,115           | 976,618                    | 0.02%                 |
| Omega Healthcare Investors, Inc. REIT | 126,709          | 3,884,898                  | 0.10%                 | Pediatrix Medical Group, Inc.           | 41,015           | 381,439                    | 0.01%                 |
| OmniAb, Inc.                          | 41,459           | 255,802                    | 0.01%                 | Pegasystems, Inc.                       | 21,485           | 1,049,757                  | 0.03%                 |
| OmniAb, Inc. Class CR3                | 3,208            | —                          | 0.00%                 | Peloton Interactive, Inc. Class A       | 170,983          | 1,041,286                  | 0.03%                 |
| OmniAb, Inc. Class CR4                | 3,208            | —                          | 0.00%                 | Penn Entertainment, Inc.                | 77,827           | 2,025,059                  | 0.05%                 |
| Omniceil, Inc.                        | 23,278           | 875,951                    | 0.02%                 | Pennant Group, Inc.                     | 16,450           | 228,984                    | 0.01%                 |
| ONE Gas, Inc.                         | 28,801           | 1,835,200                  | 0.05%                 | PennyMac Financial Services, Inc.       | 22,540           | 1,991,860                  | 0.05%                 |
| One Liberty Properties, Inc. REIT     | 8,748            | 191,669                    | 0.00%                 | PennyMac Mortgage Investment Trust REIT | 46,602           | 696,700                    | 0.02%                 |
| OneMain Holdings, Inc. Class A        | 60,437           | 2,973,500                  | 0.08%                 | Penske Automotive Group, Inc.           | 10,480           | 1,682,145                  | 0.04%                 |
| OneSpan, Inc.                         | 17,353           | 186,024                    | 0.00%                 | Penumbra, Inc.                          | 19,349           | 4,867,047                  | 0.12%                 |
| OneSpaWorld Holdings Ltd.             | 49,447           | 697,203                    | 0.02%                 |   |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Peoples Bancorp, Inc.                           | 16,723           | 564,568                    | 0.01%                 | PROG Holdings, Inc.                       | 25,235           | 780,014                    | 0.02%                 |
| Perdoceo Education Corp.                        | 34,692           | 609,192                    | 0.02%                 | Progress Software Corp.                   | 23,235           | 1,261,661                  | 0.03%                 |
| Perella Weinberg Partners Class A               | 24,183           | 295,758                    | 0.01%                 | Progyny, Inc.                             | 43,736           | 1,626,104                  | 0.04%                 |
| Perficient, Inc.                                | 18,669           | 1,228,794                  | 0.03%                 | ProPetro Holding Corp.                    | 44,674           | 374,368                    | 0.01%                 |
| Performance Food Group Co.                      | 81,974           | 5,668,502                  | 0.14%                 | PROS Holdings, Inc.                       | 22,261           | 863,504                    | 0.02%                 |
| Perimeter Solutions SA                          | 82,398           | 379,031                    | 0.01%                 | Prosperity Bancshares, Inc.               | 48,761           | 3,302,583                  | 0.08%                 |
| Permian Resources Corp. Class A                 | 193,238          | 2,628,037                  | 0.07%                 | Protagonist Therapeutics, Inc.            | 24,312           | 557,474                    | 0.01%                 |
| Perrigo Co. plc                                 | 71,179           | 2,290,540                  | 0.06%                 | Prothena Corp. plc                        | 21,641           | 786,434                    | 0.02%                 |
| Petco Health & Wellness Co., Inc. Class A       | 52,759           | 166,718                    | 0.00%                 | Proto Labs, Inc.                          | 13,508           | 526,272                    | 0.01%                 |
| PetIQ, Inc. Class A                             | 13,426           | 265,164                    | 0.01%                 | Provident Financial Services, Inc.        | 36,587           | 659,664                    | 0.02%                 |
| PGT Innovations, Inc.                           | 31,039           | 1,263,287                  | 0.03%                 | PTC Therapeutics, Inc.                    | 36,884           | 1,016,523                  | 0.03%                 |
| Phathom Pharmaceuticals, Inc.                   | 12,685           | 115,814                    | 0.00%                 | PubMatic, Inc. Class A                    | 21,714           | 354,155                    | 0.01%                 |
| Phibro Animal Health Corp. Class A              | 8,284            | 95,929                     | 0.00%                 | Pulmonx Corp.                             | 18,248           | 232,662                    | 0.01%                 |
| Phillips Edison & Co., Inc. REIT                | 60,593           | 2,210,433                  | 0.06%                 | Pure Storage, Inc. Class A                | 154,723          | 5,517,422                  | 0.14%                 |
| Phinia, Inc.                                    | 24,464           | 741,015                    | 0.02%                 | PureCycle Technologies, Inc.              | 46,225           | 187,211                    | 0.00%                 |
| Photronics, Inc.                                | 34,321           | 1,076,650                  | 0.03%                 | PVH Corp.                                 | 31,342           | 3,827,485                  | 0.10%                 |
| Phreesia, Inc.                                  | 28,671           | 663,734                    | 0.02%                 | Q2 Holdings, Inc.                         | 33,227           | 1,442,384                  | 0.04%                 |
| Physicians Realty Trust REIT                    | 127,622          | 1,698,649                  | 0.04%                 | QCR Holdings, Inc.                        | 9,439            | 551,143                    | 0.01%                 |
| Piedmont Lithium, Inc.                          | 8,991            | 253,816                    | 0.01%                 | Quaker Chemical Corp.                     | 6,438            | 1,373,998                  | 0.04%                 |
| Piedmont Office Realty Trust, Inc. REIT Class A | 61,801           | 439,405                    | 0.01%                 | Qualys, Inc.                              | 19,042           | 3,737,564                  | 0.10%                 |
| Pilgrim's Pride Corp.                           | 23,826           | 659,027                    | 0.02%                 | Quanex Building Products Corp.            | 16,233           | 496,243                    | 0.01%                 |
| Pinnacle Financial Partners, Inc.               | 40,545           | 3,536,335                  | 0.09%                 | Quanterix Corp.                           | 17,503           | 478,532                    | 0.01%                 |
| Pinnacle West Capital Corp.                     | 59,013           | 4,239,494                  | 0.11%                 | QuantumScape Corp. Class A                | 169,789          | 1,180,034                  | 0.03%                 |
| Piper Sandler Cos                               | 9,119            | 1,594,640                  | 0.04%                 | QuidelOrtho Corp.                         | 26,221           | 1,932,488                  | 0.05%                 |
| Pitney Bowes, Inc.                              | 87,786           | 386,258                    | 0.01%                 | QuinStreet, Inc.                          | 25,304           | 324,397                    | 0.01%                 |
| PJT Partners, Inc. Class A                      | 11,966           | 1,218,976                  | 0.03%                 | R1 RCM, Inc.                              | 90,175           | 953,150                    | 0.02%                 |
| Plains GP Holdings LP Class A                   | 101,259          | 1,615,081                  | 0.04%                 | Radian Group, Inc.                        | 81,868           | 2,337,331                  | 0.06%                 |
| Planet Fitness, Inc. Class A                    | 44,709           | 3,263,757                  | 0.08%                 | RadNet, Inc.                              | 32,277           | 1,122,271                  | 0.03%                 |
| Planet Labs PBC                                 | 94,563           | 233,571                    | 0.01%                 | Ralph Lauren Corp. Class A                | 21,089           | 3,041,034                  | 0.08%                 |
| Playa Hotels & Resorts NV                       | 58,352           | 504,745                    | 0.01%                 | Ramaco Resources, Inc. Class A            | 14,001           | 240,537                    | 0.01%                 |
| Playstudios, Inc.                               | 37,948           | 102,839                    | 0.00%                 | Rambus, Inc.                              | 57,532           | 3,926,559                  | 0.10%                 |
| Plexus Corp.                                    | 14,149           | 1,529,931                  | 0.04%                 | Range Resources Corp.                     | 125,117          | 3,808,561                  | 0.10%                 |
| Pliant Therapeutics, Inc.                       | 22,758           | 412,147                    | 0.01%                 | Ranpak Holdings Corp. Class A             | 28,252           | 164,427                    | 0.00%                 |
| Plug Power, Inc.                                | 289,068          | 1,300,806                  | 0.03%                 | Rapid7, Inc.                              | 31,604           | 1,804,588                  | 0.05%                 |
| Plymouth Industrial, Inc. REIT                  | 20,975           | 504,868                    | 0.01%                 | RAPT Therapeutics, Inc.                   | 11,468           | 284,980                    | 0.01%                 |
| PNM Resources, Inc.                             | 41,245           | 1,715,792                  | 0.04%                 | Rayonier, Inc. REIT                       | 74,363           | 2,484,468                  | 0.06%                 |
| Polaris, Inc.                                   | 28,336           | 2,685,403                  | 0.07%                 | RBC Bearings, Inc.                        | 15,073           | 4,294,147                  | 0.11%                 |
| Popular, Inc.                                   | 37,869           | 3,107,909                  | 0.08%                 | RCI Hospitality Holdings, Inc.            | 5,027            | 333,089                    | 0.01%                 |
| Portillo's, Inc. Class A                        | 25,836           | 411,567                    | 0.01%                 | Ready Capital Corp. REIT                  | 85,551           | 876,898                    | 0.02%                 |
| Portland General Electric Co.                   | 52,460           | 2,273,616                  | 0.06%                 | Recursion Pharmaceuticals, Inc. Class A   | 76,211           | 751,440                    | 0.02%                 |
| Post Holdings, Inc.                             | 27,125           | 2,388,628                  | 0.06%                 | Red Rock Resorts, Inc. Class A            | 25,963           | 1,384,607                  | 0.04%                 |
| PotlatchDeltic Corp. REIT                       | 42,029           | 2,063,624                  | 0.05%                 | Redfin Corp.                              | 60,410           | 623,431                    | 0.02%                 |
| Powell Industries, Inc.                         | 5,047            | 446,155                    | 0.01%                 | Redwood Trust, Inc. REIT                  | 55,177           | 408,862                    | 0.01%                 |
| Power Integrations, Inc.                        | 30,416           | 2,497,458                  | 0.06%                 | Regal Rexnord Corp.                       | 34,341           | 5,083,155                  | 0.13%                 |
| PowerSchool Holdings, Inc. Class A              | 28,817           | 678,929                    | 0.02%                 | REGENXBIO, Inc.                           | 21,493           | 385,799                    | 0.01%                 |
| PRA Group, Inc.                                 | 20,891           | 547,344                    | 0.01%                 | Reinsurance Group of America, Inc.        | 34,802           | 5,630,268                  | 0.14%                 |
| Preferred Bank                                  | 7,611            | 555,984                    | 0.01%                 | Relay Therapeutics, Inc.                  | 39,888           | 439,167                    | 0.01%                 |
| Preformed Line Products Co.                     | 1,173            | 157,018                    | 0.00%                 | Remitly Global, Inc.                      | 69,959           | 1,358,604                  | 0.03%                 |
| Premier Financial Corp.                         | 18,160           | 437,656                    | 0.01%                 | RenaissanceRe Holdings Ltd.               | 26,842           | 5,261,032                  | 0.13%                 |
| Premier, Inc. Class A                           | 63,770           | 1,425,897                  | 0.04%                 | Renasant Corp.                            | 30,608           | 1,030,877                  | 0.03%                 |
| Prestige Consumer Healthcare, Inc.              | 26,244           | 1,606,658                  | 0.04%                 | Repay Holdings Corp. Class A              | 42,044           | 359,056                    | 0.01%                 |
| PriceSmart, Inc.                                | 13,549           | 1,026,743                  | 0.03%                 | Replimune Group, Inc.                     | 17,625           | 148,579                    | 0.00%                 |
| Primerica, Inc.                                 | 18,613           | 3,829,811                  | 0.10%                 | Republic Bancorp, Inc. Class A            | 4,150            | 228,914                    | 0.01%                 |
| Primoris Services Corp.                         | 27,819           | 923,869                    | 0.02%                 | Resideo Technologies, Inc.                | 77,460           | 1,457,797                  | 0.04%                 |
| Privia Health Group, Inc.                       | 50,253           | 1,157,327                  | 0.03%                 | Resources Connection, Inc.                | 15,995           | 226,649                    | 0.01%                 |
| ProAssurance Corp.                              | 29,766           | 410,473                    | 0.01%                 | Retail Opportunity Investments Corp. REIT | 62,744           | 880,298                    | 0.02%                 |
| PROCEPT BioRobotics Corp.                       | 22,765           | 954,081                    | 0.02%                 | REV Group, Inc.                           | 14,700           | 267,099                    | 0.01%                 |
| Procure Technologies, Inc.                      | 44,062           | 3,049,972                  | 0.08%                 | Revance Therapeutics, Inc.                | 46,384           | 407,715                    | 0.01%                 |

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|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| REVOLUTION Medicines, Inc.               | 51,645           | 1,481,179                  | 0.04%                 | SeaWorld Entertainment, Inc.            | 19,421           | 1,026,011                  | 0.03%                 |
| Revolve Group, Inc. Class A              | 21,354           | 354,049                    | 0.01%                 | Select Medical Holdings Corp.           | 55,333           | 1,300,326                  | 0.03%                 |
| REX American Resources Corp.             | 9,116            | 431,187                    | 0.01%                 | Select Water Solutions, Inc. Class A    | 41,017           | 311,319                    | 0.01%                 |
| Rexford Industrial Realty, Inc. REIT     | 108,091          | 6,063,905                  | 0.16%                 | Selective Insurance Group, Inc.         | 31,833           | 3,166,747                  | 0.08%                 |
| Reynolds Consumer Products, Inc.         | 33,775           | 906,521                    | 0.02%                 | SEMrush Holdings, Inc. Class A          | 17,884           | 244,295                    | 0.01%                 |
| RH                                       | 7,613            | 2,219,037                  | 0.06%                 | Semtech Corp.                           | 34,749           | 761,351                    | 0.02%                 |
| Rhythm Pharmaceuticals, Inc.             | 23,244           | 1,068,527                  | 0.03%                 | Seneca Foods Corp. Class A              | 2,796            | 146,622                    | 0.00%                 |
| Ribbon Communications, Inc.              | 59,515           | 172,594                    | 0.00%                 | Sensata Technologies Holding plc        | 80,488           | 3,023,934                  | 0.08%                 |
| Riley Exploration Permian, Inc.          | 3,142            | 85,588                     | 0.00%                 | Sensient Technologies Corp.             | 22,047           | 1,455,102                  | 0.04%                 |
| RingCentral, Inc. Class A                | 39,748           | 1,349,445                  | 0.03%                 | SentinelOne, Inc. Class A               | 118,529          | 3,252,436                  | 0.08%                 |
| Riot Platforms, Inc.                     | 102,335          | 1,583,122                  | 0.04%                 | Seritage Growth Properties Class A      | 15,481           | 144,747                    | 0.00%                 |
| Rithm Capital Corp. REIT                 | 254,449          | 2,717,515                  | 0.07%                 | Service Corp. International             | 79,329           | 5,430,070                  | 0.14%                 |
| RLI Corp.                                | 21,651           | 2,882,181                  | 0.07%                 | Service Properties Trust REIT           | 90,151           | 769,890                    | 0.02%                 |
| RLJ Lodging Trust REIT                   | 83,416           | 977,636                    | 0.02%                 | ServisFirst Bancshares, Inc.            | 27,030           | 1,801,009                  | 0.05%                 |
| RMR Group, Inc. Class A                  | 8,315            | 234,732                    | 0.01%                 | SES AI Corp.                            | 55,197           | 101,011                    | 0.00%                 |
| Rocket Cos, Inc. Class A                 | 63,627           | 921,319                    | 0.02%                 | Shake Shack, Inc. Class A               | 19,799           | 1,467,502                  | 0.04%                 |
| Rocket Lab USA, Inc.                     | 131,959          | 729,733                    | 0.02%                 | Sharecare, Inc.                         | 151,997          | 164,157                    | 0.00%                 |
| Rocket Pharmaceuticals, Inc.             | 34,202           | 1,025,034                  | 0.03%                 | Shenandoah Telecommunications Co.       | 25,670           | 554,985                    | 0.01%                 |
| Rogers Corp.                             | 8,008            | 1,057,617                  | 0.03%                 | Shift4 Payments, Inc. Class A           | 26,323           | 1,956,852                  | 0.05%                 |
| Roivant Sciences Ltd.                    | 142,451          | 1,599,725                  | 0.04%                 | Shoals Technologies Group, Inc. Class A | 90,618           | 1,408,204                  | 0.04%                 |
| Rover Group, Inc. Class A                | 50,173           | 545,882                    | 0.01%                 | Shockwave Medical, Inc.                 | 19,403           | 3,697,436                  | 0.09%                 |
| Royal Gold, Inc.                         | 34,176           | 4,133,929                  | 0.11%                 | Shoe Carnival, Inc.                     | 10,606           | 320,407                    | 0.01%                 |
| RPC, Inc.                                | 44,203           | 321,798                    | 0.01%                 | Shutterstock, Inc.                      | 12,953           | 625,371                    | 0.02%                 |
| Rush Enterprises, Inc. Class A           | 30,844           | 1,551,453                  | 0.04%                 | Shyft Group, Inc.                       | 19,001           | 232,192                    | 0.01%                 |
| Rush Enterprises, Inc. Class B           | 5,052            | 267,655                    | 0.01%                 | SI-BONE, Inc.                           | 20,128           | 422,487                    | 0.01%                 |
| RXO, Inc.                                | 61,351           | 1,427,024                  | 0.04%                 | SIGA Technologies, Inc.                 | 19,760           | 110,656                    | 0.00%                 |
| RxSight, Inc.                            | 12,520           | 504,806                    | 0.01%                 | Signet Jewelers Ltd.                    | 21,834           | 2,341,915                  | 0.06%                 |
| Ryan Specialty Holdings, Inc. Class A    | 51,274           | 2,205,807                  | 0.06%                 | Silgan Holdings, Inc.                   | 45,216           | 2,046,024                  | 0.05%                 |
| Ryder System, Inc.                       | 23,586           | 2,713,805                  | 0.07%                 | Silicon Laboratories, Inc.              | 16,672           | 2,205,205                  | 0.06%                 |
| Ryerson Holding Corp.                    | 15,343           | 532,095                    | 0.01%                 | SilverBow Resources, Inc.               | 8,208            | 238,689                    | 0.01%                 |
| Ryman Hospitality Properties, Inc. REIT  | 29,914           | 3,292,335                  | 0.08%                 | Simmons First National Corp. Class A    | 66,065           | 1,310,730                  | 0.03%                 |
| S&T Bancorp, Inc.                        | 19,859           | 663,688                    | 0.02%                 | Simply Good Foods Co.                   | 50,232           | 1,989,187                  | 0.05%                 |
| Sabra Health Care, Inc. REIT             | 121,189          | 1,729,367                  | 0.04%                 | Simpson Manufacturing Co., Inc.         | 22,174           | 4,390,009                  | 0.11%                 |
| Sabre Corp.                              | 157,747          | 694,087                    | 0.02%                 | Simulations Plus, Inc.                  | 8,911            | 398,767                    | 0.01%                 |
| Safehold, Inc. REIT                      | 23,823           | 557,458                    | 0.01%                 | Sinclair, Inc.                          | 14,360           | 187,111                    | 0.00%                 |
| Safety Insurance Group, Inc.             | 8,108            | 616,127                    | 0.02%                 | SiriusPoint Ltd.                        | 47,643           | 552,659                    | 0.01%                 |
| Sage Therapeutics, Inc.                  | 28,359           | 614,540                    | 0.02%                 | SITE Centers Corp. REIT                 | 98,738           | 1,345,799                  | 0.03%                 |
| Saia, Inc.                               | 13,947           | 6,111,854                  | 0.16%                 | SiteOne Landscape Supply, Inc.          | 24,020           | 3,903,250                  | 0.10%                 |
| Sally Beauty Holdings, Inc.              | 55,034           | 730,852                    | 0.02%                 | SiTime Corp.                            | 8,559            | 1,044,883                  | 0.03%                 |
| Sana Biotechnology, Inc.                 | 52,789           | 215,379                    | 0.01%                 | Sitio Royalties Corp. Class A           | 41,184           | 968,236                    | 0.02%                 |
| SandRidge Energy, Inc.                   | 18,405           | 251,596                    | 0.01%                 | Six Flags Entertainment Corp.           | 37,559           | 941,980                    | 0.02%                 |
| Sandy Spring Bancorp, Inc.               | 22,660           | 617,258                    | 0.02%                 | SJW Group                               | 15,901           | 1,039,130                  | 0.03%                 |
| Sanmina Corp.                            | 30,391           | 1,561,186                  | 0.04%                 | Skechers USA, Inc. Class A              | 69,688           | 4,344,350                  | 0.11%                 |
| Sarepta Therapeutics, Inc.               | 41,982           | 4,048,324                  | 0.10%                 | Skyline Champion Corp.                  | 29,030           | 2,155,768                  | 0.06%                 |
| Saul Centers, Inc. REIT                  | 6,968            | 273,633                    | 0.01%                 | Skyward Specialty Insurance Group, Inc. | 6,936            | 234,992                    | 0.01%                 |
| ScanSource, Inc.                         | 12,828           | 508,117                    | 0.01%                 | SkyWest, Inc.                           | 6,028            | 314,662                    | 0.01%                 |
| Schneider National, Inc. Class B         | 25,743           | 655,159                    | 0.02%                 | SL Green Realty Corp. REIT              | 33,137           | 1,496,798                  | 0.04%                 |
| Schnitzer Steel Industries, Inc. Class A | 14,640           | 441,542                    | 0.01%                 | Sleep Number Corp.                      | 13,342           | 197,862                    | 0.00%                 |
| Scholar Rock Holding Corp.               | 25,027           | 470,508                    | 0.01%                 | SLM Corp.                               | 105,820          | 2,023,278                  | 0.05%                 |
| Scholastic Corp.                         | 13,278           | 500,581                    | 0.01%                 | SM Energy Co.                           | 61,500           | 2,381,280                  | 0.06%                 |
| Schrodinger, Inc.                        | 32,039           | 1,146,996                  | 0.03%                 | SMART Global Holdings, Inc.             | 27,524           | 521,029                    | 0.01%                 |
| Science Applications International Corp. | 27,735           | 3,448,015                  | 0.09%                 | SmartFinancial, Inc.                    | 6,427            | 157,397                    | 0.00%                 |
| Scilex Holding Co.                       | 26,368           | 53,791                     | 0.00%                 | SmartRent, Inc. Class A                 | 85,342           | 272,241                    | 0.01%                 |
| Scotts Miracle-Gro Co.                   | 21,819           | 1,390,961                  | 0.04%                 | Smartsheet, Inc. Class A                | 66,537           | 3,181,799                  | 0.08%                 |
| Seaboard Corp.                           | 157              | 560,506                    | 0.01%                 | Smith & Wesson Brands, Inc.             | 21,920           | 297,235                    | 0.01%                 |
| Seacoast Banking Corp. of Florida        | 43,628           | 1,241,653                  | 0.03%                 | Snap One Holdings Corp.                 | 13,388           | 119,287                    | 0.00%                 |
| Sealed Air Corp.                         | 76,560           | 2,795,971                  | 0.07%                 |   |                  |                            |                       |

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|---|------------------|----------------------------|-----------------------|-------------------------------------|------------------|----------------------------|-----------------------|
| SoFi Technologies, Inc.                   | 471,212          | 4,688,559                  | 0.12%                 | Summit Hotel Properties, Inc. REIT  | 62,470           | 419,798                    | 0.01%                 |
| Soho House & Co., Inc. Class A            | 23,018           | 163,888                    | 0.00%                 | Summit Materials, Inc. Class A      | 62,019           | 2,385,251                  | 0.06%                 |
| SolarEdge Technologies, Inc.              | 29,024           | 2,716,646                  | 0.07%                 | Summit Therapeutics, Inc.           | 72,811           | 190,037                    | 0.00%                 |
| SolarWinds Corp.                          | 23,947           | 299,098                    | 0.01%                 | Sun Country Airlines Holdings, Inc. | 7,906            | 124,361                    | 0.00%                 |
| Solenio Therapeutics, Inc.                | 5,858            | 235,785                    | 0.01%                 | SunCoke Energy, Inc.                | 46,367           | 497,982                    | 0.01%                 |
| SomaLogic, Inc.                           | 83,714           | 211,796                    | 0.01%                 | Sunnova Energy International, Inc.  | 55,764           | 850,401                    | 0.02%                 |
| Sonic Automotive, Inc. Class A            | 8,023            | 450,973                    | 0.01%                 | SunPower Corp. Class A              | 49,555           | 239,351                    | 0.01%                 |
| Sonoco Products Co.                       | 51,821           | 2,895,239                  | 0.07%                 | Sunrun, Inc.                        | 110,885          | 2,176,673                  | 0.06%                 |
| Sonos, Inc.                               | 62,212           | 1,066,314                  | 0.03%                 | Sunstone Hotel Investors, Inc. REIT | 102,198          | 1,096,585                  | 0.03%                 |
| Sotera Health Co.                         | 54,182           | 912,967                    | 0.02%                 | Supernus Pharmaceuticals, Inc.      | 27,586           | 798,339                    | 0.02%                 |
| SoundHound AI, Inc. Class A               | 105,455          | 223,565                    | 0.01%                 | Surgery Partners, Inc.              | 35,729           | 1,142,971                  | 0.03%                 |
| South Plains Financial, Inc.              | 4,823            | 139,674                    | 0.00%                 | Sweetgreen, Inc. Class A            | 46,935           | 530,366                    | 0.01%                 |
| Southern Missouri Bancorp, Inc.           | 5,178            | 276,453                    | 0.01%                 | Sylvamo Corp.                       | 20,127           | 988,437                    | 0.03%                 |
| Southside Bancshares, Inc.                | 14,753           | 462,064                    | 0.01%                 | Symbotic, Inc. Class A              | 7,815            | 401,144                    | 0.01%                 |
| SouthState Corp.                          | 39,540           | 3,339,153                  | 0.09%                 | Synaptics, Inc.                     | 20,055           | 2,287,874                  | 0.06%                 |
| Southwest Gas Holdings, Inc.              | 37,958           | 2,404,639                  | 0.06%                 | Syndax Pharmaceuticals, Inc.        | 39,963           | 863,600                    | 0.02%                 |
| Southwestern Energy Co.                   | 543,193          | 3,557,914                  | 0.09%                 | Synovus Financial Corp.             | 76,356           | 2,874,803                  | 0.07%                 |
| Sovos Brands, Inc.                        | 27,438           | 604,459                    | 0.02%                 | Taboola.com Ltd.                    | 77,642           | 336,190                    | 0.01%                 |
| SP Plus Corp.                             | 10,119           | 518,599                    | 0.01%                 | Talos Energy, Inc.                  | 63,387           | 901,997                    | 0.02%                 |
| SpartanNash Co.                           | 17,219           | 395,176                    | 0.01%                 | Tandem Diabetes Care, Inc.          | 34,347           | 1,015,984                  | 0.03%                 |
| Spectrum Brands Holdings, Inc.            | 18,536           | 1,478,617                  | 0.04%                 | Tanger, Inc. REIT                   | 53,446           | 1,481,523                  | 0.04%                 |
| Sphere Entertainment Co.                  | 12,490           | 424,160                    | 0.01%                 | Tango Therapeutics, Inc.            | 24,934           | 246,847                    | 0.01%                 |
| Spire, Inc.                               | 27,388           | 1,707,368                  | 0.04%                 | Tapestry, Inc.                      | 120,778          | 4,445,838                  | 0.11%                 |
| Spirit AeroSystems Holdings, Inc. Class A | 55,279           | 1,756,767                  | 0.04%                 | Target Hospitality Corp.            | 17,060           | 165,994                    | 0.00%                 |
| Spirit Airlines, Inc.                     | 15,061           | 246,850                    | 0.01%                 | Tarsus Pharmaceuticals, Inc.        | 12,954           | 262,319                    | 0.01%                 |
| Spirit Realty Capital, Inc. REIT          | 74,603           | 3,259,405                  | 0.08%                 | TaskUS, Inc. Class A                | 11,506           | 150,383                    | 0.00%                 |
| SpringWorks Therapeutics, Inc.            | 24,478           | 893,447                    | 0.02%                 | Taylor Morrison Home Corp. Class A  | 53,578           | 2,858,386                  | 0.07%                 |
| Sprinklr, Inc. Class A                    | 54,599           | 657,372                    | 0.02%                 | TD SYNnex Corp.                     | 27,985           | 3,011,466                  | 0.08%                 |
| Sprout Social, Inc. Class A               | 24,816           | 1,524,695                  | 0.04%                 | TechNipFMC plc                      | 227,300          | 4,577,822                  | 0.12%                 |
| Sprouts Farmers Market, Inc.              | 53,752           | 2,586,009                  | 0.07%                 | TechTarget, Inc.                    | 13,271           | 462,627                    | 0.01%                 |
| SPS Commerce, Inc.                        | 19,264           | 3,734,134                  | 0.10%                 | TEGNA, Inc.                         | 99,546           | 1,523,054                  | 0.04%                 |
| SPX Technologies, Inc.                    | 24,140           | 2,438,381                  | 0.06%                 | Tejon Ranch Co.                     | 8,752            | 150,534                    | 0.00%                 |
| Squarespace, Inc. Class A                 | 26,471           | 873,808                    | 0.02%                 | Teladoc Health, Inc.                | 83,133           | 1,791,516                  | 0.05%                 |
| St Joe Co.                                | 18,523           | 1,114,714                  | 0.03%                 | Telephone & Data Systems, Inc.      | 51,327           | 941,850                    | 0.02%                 |
| STAAR Surgical Co.                        | 19,571           | 610,811                    | 0.02%                 | Tellurian, Inc.                     | 278,987          | 210,803                    | 0.01%                 |
| STAG Industrial, Inc. REIT                | 95,008           | 3,730,014                  | 0.10%                 | Tempur Sealy International, Inc.    | 89,159           | 4,544,434                  | 0.12%                 |
| Stagwell, Inc. Class A                    | 48,736           | 323,120                    | 0.01%                 | Tenable Holdings, Inc.              | 60,437           | 2,783,728                  | 0.07%                 |
| Standard Motor Products, Inc.             | 10,198           | 405,982                    | 0.01%                 | Tenet Healthcare Corp.              | 48,176           | 3,640,660                  | 0.09%                 |
| Standex International Corp.               | 5,994            | 949,330                    | 0.02%                 | Tennant Co.                         | 9,575            | 887,507                    | 0.02%                 |
| Star Group LP                             | 19,033           | 219,450                    | 0.01%                 | Teradata Corp.                      | 51,834           | 2,255,297                  | 0.06%                 |
| Starwood Property Trust, Inc. REIT        | 164,031          | 3,447,932                  | 0.09%                 | Terex Corp.                         | 34,517           | 1,983,347                  | 0.05%                 |
| Steelcase, Inc. Class A                   | 42,222           | 570,841                    | 0.01%                 | Terns Pharmaceuticals, Inc.         | 16,044           | 104,126                    | 0.00%                 |
| Stellar Bancorp, Inc.                     | 24,994           | 695,833                    | 0.02%                 | Terreno Realty Corp. REIT           | 44,083           | 2,762,682                  | 0.07%                 |
| Stem, Inc.                                | 75,010           | 291,039                    | 0.01%                 | Tetra Tech, Inc.                    | 28,035           | 4,679,883                  | 0.12%                 |
| Stepan Co.                                | 11,450           | 1,082,598                  | 0.03%                 | TETRA Technologies, Inc.            | 68,317           | 308,793                    | 0.01%                 |
| StepStone Group, Inc. Class A             | 28,658           | 912,184                    | 0.02%                 | Texas Capital Bancshares, Inc.      | 25,200           | 1,628,676                  | 0.04%                 |
| Stericycle, Inc.                          | 47,902           | 2,374,023                  | 0.06%                 | Texas Roadhouse, Inc. Class A       | 35,123           | 4,293,084                  | 0.11%                 |
| Sterling Check Corp.                      | 14,993           | 208,703                    | 0.01%                 | TFS Financial Corp.                 | 31,097           | 456,815                    | 0.01%                 |
| Sterling Infrastructure, Inc.             | 16,419           | 1,443,723                  | 0.04%                 | TG Therapeutics, Inc.               | 76,209           | 1,301,650                  | 0.03%                 |
| Steven Madden Ltd.                        | 37,304           | 1,566,768                  | 0.04%                 | Theravance Biopharma, Inc.          | 21,096           | 237,119                    | 0.01%                 |
| Stewart Information Services Corp.        | 14,949           | 878,254                    | 0.02%                 | Thermon Group Holdings, Inc.        | 16,487           | 536,982                    | 0.01%                 |
| Stifel Financial Corp.                    | 54,874           | 3,794,537                  | 0.10%                 | Thor Industries, Inc.               | 26,070           | 3,082,778                  | 0.08%                 |
| Stitch Fix, Inc. Class A                  | 39,439           | 140,797                    | 0.00%                 | Thoughtworks Holding, Inc.          | 48,549           | 233,521                    | 0.01%                 |
| Stock Yards Bancorp, Inc.                 | 14,227           | 732,548                    | 0.02%                 | Thryv Holdings, Inc.                | 19,230           | 391,331                    | 0.01%                 |
| Stoneridge, Inc.                          | 13,335           | 260,966                    | 0.01%                 | Tidewater, Inc.                     | 6,124            | 441,602                    | 0.01%                 |
| StoneX Group, Inc.                        | 14,451           | 1,066,917                  | 0.03%                 | Tilray Brands, Inc.                 | 268,753          | 618,132                    | 0.02%                 |
| Strategic Education, Inc.                 | 11,737           | 1,084,147                  | 0.03%                 | Tilray Brands, Inc. (XTSE)          | 107,717          | 249,973                    | 0.01%                 |
| Stride, Inc.                              | 21,254           | 1,261,850                  | 0.03%                 | Timken Co.                          | 33,541           | 2,688,311                  | 0.07%                 |
| Sturm Ruger & Co., Inc.                   | 9,854            | 447,864                    | 0.01%                 | TimkenSteel Corp.                   | 19,858           | 465,670                    | 0.01%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Tiptree, Inc.                             | 10,210           | 193,582                    | 0.00%                 | Universal Insurance Holdings, Inc.     | 15,150           | 242,097                    | 0.01%                 |
| Titan International, Inc.                 | 25,781           | 383,621                    | 0.01%                 | Universal Logistics Holdings, Inc.     | 3,526            | 98,799                     | 0.00%                 |
| Titan Machinery, Inc.                     | 9,909            | 286,172                    | 0.01%                 | Univest Financial Corp.                | 14,588           | 321,374                    | 0.01%                 |
| TKO Group Holdings, Inc. Class A          | 34,483           | 2,813,123                  | 0.07%                 | Unum Group                             | 102,984          | 4,656,936                  | 0.12%                 |
| Toll Brothers, Inc.                       | 55,898           | 5,745,755                  | 0.15%                 | Upbound Group, Inc.                    | 25,942           | 881,250                    | 0.02%                 |
| Tompkins Financial Corp.                  | 6,460            | 389,086                    | 0.01%                 | Upstart Holdings, Inc.                 | 38,050           | 1,554,723                  | 0.04%                 |
| Tootsie Roll Industries, Inc.             | 9,418            | 313,054                    | 0.01%                 | Upwork, Inc.                           | 61,544           | 915,159                    | 0.02%                 |
| TopBuild Corp.                            | 16,481           | 6,168,179                  | 0.16%                 | Uranium Energy Corp.                   | 187,761          | 1,201,670                  | 0.03%                 |
| Topgolf Callaway Brands Corp.             | 74,767           | 1,072,159                  | 0.03%                 | Urban Edge Properties REIT             | 63,849           | 1,168,437                  | 0.03%                 |
| Towne Bank                                | 38,608           | 1,148,974                  | 0.03%                 | Urban Outfitters, Inc.                 | 30,541           | 1,090,008                  | 0.03%                 |
| TPG RE Finance Trust, Inc. REIT           | 29,053           | 188,845                    | 0.00%                 | US Foods Holding Corp.                 | 122,899          | 5,580,844                  | 0.14%                 |
| TPG, Inc. Class A                         | 28,033           | 1,210,185                  | 0.03%                 | US Physical Therapy, Inc.              | 8,120            | 756,297                    | 0.02%                 |
| Traeger, Inc.                             | 29,432           | 80,349                     | 0.00%                 | US Silica Holdings, Inc.               | 40,714           | 460,475                    | 0.01%                 |
| Transcat, Inc.                            | 4,415            | 482,692                    | 0.01%                 | USANA Health Sciences, Inc.            | 6,555            | 351,348                    | 0.01%                 |
| TransMedics Group, Inc.                   | 16,754           | 1,322,393                  | 0.03%                 | Utz Brands, Inc.                       | 38,356           | 622,901                    | 0.02%                 |
| Transocean Ltd.                           | 361,540          | 2,295,779                  | 0.06%                 | UWM Holdings Corp.                     | 49,434           | 353,453                    | 0.01%                 |
| Travel + Leisure Co.                      | 39,581           | 1,547,221                  | 0.04%                 | V2X, Inc.                              | 6,086            | 282,634                    | 0.01%                 |
| Traverse Therapeutics, Inc.               | 33,494           | 301,111                    | 0.01%                 | VAALCO Energy, Inc.                    | 64,528           | 289,731                    | 0.01%                 |
| Treace Medical Concepts, Inc.             | 25,415           | 324,041                    | 0.01%                 | Valaris Ltd.                           | 34,173           | 2,343,243                  | 0.06%                 |
| TreeHouse Foods, Inc.                     | 27,103           | 1,123,419                  | 0.03%                 | Valley National Bancorp                | 225,733          | 2,451,460                  | 0.06%                 |
| Trex Co., Inc.                            | 56,216           | 4,654,123                  | 0.12%                 | Valmont Industries, Inc.               | 10,982           | 2,564,407                  | 0.07%                 |
| Tri Pointe Homes, Inc.                    | 52,790           | 1,868,766                  | 0.05%                 | Valvoline, Inc.                        | 68,052           | 2,557,394                  | 0.07%                 |
| TriCo Bancshares                          | 17,136           | 736,334                    | 0.02%                 | Varex Imaging Corp.                    | 22,788           | 467,154                    | 0.01%                 |
| TriMas Corp.                              | 20,338           | 515,162                    | 0.01%                 | Varonis Systems, Inc. Class B          | 57,429           | 2,600,385                  | 0.07%                 |
| TriNet Group, Inc.                        | 17,396           | 2,068,906                  | 0.05%                 | Vaxcyte, Inc.                          | 40,061           | 2,515,831                  | 0.06%                 |
| Trinity Industries, Inc.                  | 41,819           | 1,111,967                  | 0.03%                 | Vector Group Ltd.                      | 74,156           | 836,480                    | 0.02%                 |
| TripAdvisor, Inc.                         | 55,064           | 1,185,528                  | 0.03%                 | Veeco Instruments, Inc.                | 30,057           | 932,669                    | 0.02%                 |
| Triumph Financial, Inc.                   | 11,606           | 930,569                    | 0.02%                 | Ventyx Biosciences, Inc.               | 22,288           | 55,051                     | 0.00%                 |
| Triumph Group, Inc.                       | 38,043           | 630,753                    | 0.02%                 | Vera Therapeutics, Inc. Class A        | 12,279           | 188,851                    | 0.00%                 |
| Tronox Holdings plc                       | 59,615           | 844,148                    | 0.02%                 | Veracyte, Inc.                         | 37,047           | 1,019,163                  | 0.03%                 |
| TrueBlue, Inc.                            | 17,628           | 270,414                    | 0.01%                 | Veradigm, Inc.                         | 59,816           | 627,470                    | 0.02%                 |
| Trupanion, Inc.                           | 17,588           | 536,610                    | 0.01%                 | Vericel Corp.                          | 23,670           | 842,889                    | 0.02%                 |
| TrustCo Bank Corp. NY                     | 8,958            | 278,146                    | 0.01%                 | Verint Systems, Inc.                   | 36,452           | 985,298                    | 0.03%                 |
| Trustmark Corp.                           | 31,367           | 874,512                    | 0.02%                 | Veris Residential, Inc. REIT           | 39,898           | 627,596                    | 0.02%                 |
| TTEC Holdings, Inc.                       | 9,468            | 205,172                    | 0.01%                 | Veritex Holdings, Inc.                 | 28,027           | 652,188                    | 0.02%                 |
| TTM Technologies, Inc.                    | 52,496           | 829,962                    | 0.02%                 | Verra Mobility Corp. Class A           | 84,032           | 1,935,257                  | 0.05%                 |
| Turning Point Brands, Inc.                | 8,751            | 230,326                    | 0.01%                 | Vertex Energy, Inc.                    | 37,720           | 127,871                    | 0.00%                 |
| Twist Bioscience Corp.                    | 29,190           | 1,075,943                  | 0.03%                 | Vertex, Inc. Class A                   | 26,396           | 711,108                    | 0.02%                 |
| Two Harbors Investment Corp. REIT         | 52,441           | 730,503                    | 0.02%                 | Verve Therapeutics, Inc.               | 25,996           | 362,384                    | 0.01%                 |
| Udemy, Inc.                               | 37,860           | 557,678                    | 0.01%                 | Vestis Corp.                           | 66,936           | 1,415,027                  | 0.04%                 |
| UFP Industries, Inc.                      | 32,028           | 4,021,115                  | 0.10%                 | Viad Corp.                             | 10,665           | 386,073                    | 0.01%                 |
| UFP Technologies, Inc.                    | 3,933            | 676,633                    | 0.02%                 | Viasat, Inc.                           | 33,727           | 942,670                    | 0.02%                 |
| UGI Corp.                                 | 110,505          | 2,718,423                  | 0.07%                 | Viavi Solutions, Inc.                  | 121,085          | 1,219,326                  | 0.03%                 |
| Ultra Clean Holdings, Inc.                | 22,702           | 775,046                    | 0.02%                 | Vicor Corp.                            | 11,921           | 535,730                    | 0.01%                 |
| Ultragenyx Pharmaceutical, Inc.           | 37,048           | 1,771,635                  | 0.05%                 | Victoria's Secret & Co.                | 37,654           | 999,337                    | 0.03%                 |
| UMB Financial Corp.                       | 24,067           | 2,010,798                  | 0.05%                 | Victory Capital Holdings, Inc. Class A | 16,908           | 582,312                    | 0.01%                 |
| UMH Properties, Inc. REIT                 | 34,172           | 523,515                    | 0.01%                 | Viking Therapeutics, Inc.              | 42,926           | 798,853                    | 0.02%                 |
| Under Armour, Inc. Class A                | 99,175           | 871,748                    | 0.02%                 | Vimeo, Inc.                            | 89,799           | 352,012                    | 0.01%                 |
| Under Armour, Inc. Class C                | 90,894           | 758,965                    | 0.02%                 | Viper Energy, Inc. Class A             | 36,213           | 1,136,364                  | 0.03%                 |
| UniFirst Corp.                            | 7,725            | 1,412,980                  | 0.04%                 | Vir Biotechnology, Inc.                | 49,829           | 501,280                    | 0.01%                 |
| United Bankshares, Inc.                   | 70,126           | 2,633,231                  | 0.07%                 | Virgin Galactic Holdings, Inc.         | 175,474          | 429,911                    | 0.01%                 |
| United Community Banks, Inc.              | 62,476           | 1,828,048                  | 0.05%                 | Viridian Therapeutics, Inc.            | 18,975           | 413,276                    | 0.01%                 |
| United Fire Group, Inc.                   | 11,344           | 228,241                    | 0.01%                 | Virtu Financial, Inc. Class A          | 46,849           | 949,161                    | 0.02%                 |
| United Natural Foods, Inc.                | 28,573           | 463,740                    | 0.01%                 | Virtus Investment Partners, Inc.       | 3,699            | 894,270                    | 0.02%                 |
| United States Cellular Corp.              | 7,637            | 317,241                    | 0.01%                 | Vishay Intertechnology, Inc.           | 65,597           | 1,572,360                  | 0.04%                 |
| United States Lime & Minerals, Inc.       | 1,061            | 244,401                    | 0.01%                 | Vishay Precision Group, Inc.           | 7,072            | 240,943                    | 0.01%                 |
| United States Steel Corp.                 | 115,773          | 5,632,356                  | 0.14%                 | Vista Outdoor, Inc.                    | 29,297           | 866,312                    | 0.02%                 |
| Uniti Group, Inc. REIT                    | 129,548          | 748,787                    | 0.02%                 | Visteon Corp.                          | 14,977           | 1,870,627                  | 0.05%                 |
| Unitil Corp.                              | 8,976            | 471,868                    | 0.01%                 | Vita Coco Co., Inc.                    | 16,757           | 429,817                    | 0.01%                 |
| Universal Corp.                           | 12,624           | 849,848                    | 0.02%                 | Vital Energy, Inc.                     | 11,987           | 545,289                    | 0.01%                 |
| Universal Display Corp.                   | 23,263           | 4,449,281                  | 0.11%                 | Vital Farms, Inc.                      | 15,833           | 248,420                    | 0.01%                 |
| Universal Health Realty Income Trust REIT | 7,297            | 315,595                    | 0.01%                 | Vitesse Energy, Inc.                   | 13,326           | 291,706                    | 0.01%                 |
|   |                  |                            |                       | Vivid Seats, Inc. Class A              | 36,186           | 228,696                    | 0.01%                 |
|   |                  |                            |                       | Vizio Holding Corp. Class A            | 34,731           | 267,429                    | 0.01%                 |
|   |                  |                            |                       | Vontier Corp.                          | 80,331           | 2,775,436                  | 0.07%                 |
|   |                  |                            |                       | Vornado Realty Trust REIT              | 83,919           | 2,370,712                  | 0.06%                 |



|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                     | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|-------------------------------------|------------------|----------------------------|-----------------------|
| Voya Financial, Inc.                   | 54,484           | 3,975,153                  | 0.10%                 | WK Kellogg Co.                      | 37,082           | 487,257                    | 0.01%                 |
| VSE Corp.                              | 7,176            | 463,641                    | 0.01%                 | Wolfspeed, Inc.                     | 64,347           | 2,799,738                  | 0.07%                 |
| W&T Offshore, Inc.                     | 46,336           | 151,055                    | 0.00%                 | Wolverine World Wide, Inc.          | 42,867           | 381,088                    | 0.01%                 |
| Wabash National Corp.                  | 26,108           | 668,887                    | 0.02%                 | Woodward, Inc.                      | 31,360           | 4,269,037                  | 0.11%                 |
| WaFd, Inc.                             | 35,471           | 1,169,124                  | 0.03%                 | Workiva, Inc. Class A               | 24,377           | 2,474,997                  | 0.06%                 |
| Walker & Dunlop, Inc.                  | 17,286           | 1,918,919                  | 0.05%                 | World Acceptance Corp.              | 2,074            | 270,719                    | 0.01%                 |
| Warby Parker, Inc. Class A             | 40,929           | 577,099                    | 0.01%                 | World Kinect Corp.                  | 31,663           | 721,283                    | 0.02%                 |
| Warrior Met Coal, Inc.                 | 27,667           | 1,686,857                  | 0.04%                 | Worthington Enterprises, Inc.       | 16,640           | 957,632                    | 0.02%                 |
| Washington Trust Bancorp, Inc.         | 8,182            | 264,933                    | 0.01%                 | Worthington Steel, Inc.             | 16,640           | 467,584                    | 0.01%                 |
| Watts Water Technologies, Inc. Class A | 14,412           | 3,002,596                  | 0.08%                 | WSFS Financial Corp.                | 31,596           | 1,451,204                  | 0.04%                 |
| WaVe Life Sciences Ltd.                | 32,029           | 161,746                    | 0.00%                 | WW International, Inc.              | 42,597           | 372,724                    | 0.01%                 |
| Wayfair, Inc. Class A                  | 42,097           | 2,597,385                  | 0.07%                 | Wyndham Hotels & Resorts, Inc.      | 43,732           | 3,516,490                  | 0.09%                 |
| WD-40 Co.                              | 7,214            | 1,724,651                  | 0.04%                 | Xencor, Inc.                        | 28,858           | 612,655                    | 0.02%                 |
| Weatherford International plc          | 35,473           | 3,470,324                  | 0.09%                 | Xenia Hotels & Resorts, Inc. REIT   | 53,817           | 732,988                    | 0.02%                 |
| Weave Communications, Inc.             | 12,806           | 146,885                    | 0.00%                 | Xenon Pharmaceuticals, Inc.         | 32,525           | 1,498,102                  | 0.04%                 |
| Webster Financial Corp.                | 90,918           | 4,614,998                  | 0.12%                 | Xerox Holdings Corp.                | 64,132           | 1,175,540                  | 0.03%                 |
| Weis Markets, Inc.                     | 9,656            | 617,598                    | 0.02%                 | Xometry, Inc. Class A               | 19,282           | 692,417                    | 0.02%                 |
| Wendy's Co.                            | 93,300           | 1,817,484                  | 0.05%                 | XPEL, Inc.                          | 12,020           | 647,277                    | 0.02%                 |
| Werner Enterprises, Inc.               | 32,020           | 1,356,687                  | 0.03%                 | Xperi, Inc.                         | 25,527           | 281,308                    | 0.01%                 |
| WesBanco, Inc.                         | 31,794           | 997,378                    | 0.03%                 | XPO, Inc.                           | 60,947           | 5,338,348                  | 0.14%                 |
| WESCO International, Inc.              | 24,490           | 4,258,321                  | 0.11%                 | Xponential Fitness, Inc. Class A    | 12,716           | 163,909                    | 0.00%                 |
| Westamerica Bancorp                    | 13,688           | 772,140                    | 0.02%                 | Yelp, Inc. Class A                  | 34,334           | 1,625,372                  | 0.04%                 |
| Western Alliance Bancorp               | 55,053           | 3,621,937                  | 0.09%                 | YETI Holdings, Inc.                 | 45,194           | 2,340,145                  | 0.06%                 |
| Western Union Co.                      | 198,412          | 2,365,071                  | 0.06%                 | Yext, Inc.                          | 60,362           | 355,532                    | 0.01%                 |
| Westrock Coffee Co.                    | 14,975           | 152,895                    | 0.00%                 | York Water Co.                      | 7,171            | 276,944                    | 0.01%                 |
| WEX, Inc.                              | 22,282           | 4,334,963                  | 0.11%                 | Zentaris Pharmaceuticals, Inc.      | 26,649           | 403,732                    | 0.01%                 |
| Whirlpool Corp.                        | 28,622           | 3,485,301                  | 0.09%                 | Zeta Global Holdings Corp. Class A  | 78,784           | 694,875                    | 0.02%                 |
| White Mountains Insurance Group Ltd.   | 1,341            | 2,018,218                  | 0.05%                 | Ziff Davis, Inc.                    | 25,098           | 1,686,335                  | 0.04%                 |
| Whitestone REIT Class B                | 26,103           | 320,806                    | 0.01%                 | Zions Bancorp NA                    | 77,810           | 3,413,525                  | 0.09%                 |
| WideOpenWest, Inc.                     | 27,507           | 111,403                    | 0.00%                 | ZipRecruiter, Inc. Class A          | 38,193           | 530,883                    | 0.01%                 |
| Williams-Sonoma, Inc.                  | 31,946           | 6,446,064                  | 0.16%                 | ZoomInfo Technologies, Inc. Class A | 143,924          | 2,661,155                  | 0.07%                 |
| WillScot Mobile Mini Holdings Corp.    | 102,245          | 4,549,903                  | 0.12%                 | Zumiez, Inc.                        | 7,556            | 153,689                    | 0.00%                 |
| Wingstop, Inc.                         | 15,760           | 4,043,701                  | 0.10%                 | Zuora, Inc. Class A                 | 68,968           | 648,299                    | 0.02%                 |
| Winmark Corp.                          | 1,529            | 638,434                    | 0.02%                 | Zurn Elkay Water Solutions Corp.    | 77,287           | 2,273,011                  | 0.06%                 |
| Winnebago Industries, Inc.             | 15,817           | 1,152,743                  | 0.03%                 | Zymeworks, Inc.                     | 18,831           | 195,654                    | 0.00%                 |
| Wintrust Financial Corp.               | 32,200           | 2,986,550                  | 0.08%                 |                                     |                  | 2,325,935,192              | 59.51%                |
| WisdomTree, Inc.                       | 64,236           | 445,155                    | 0.01%                 |                                     |                  | 3,834,637,018              | 98.11%                |
|  |                  |                            |                       |                                     |                  | 3,834,637,018              | 98.11%                |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.07% (31 December 2022: (0.01%))</b> |                     |                 |  |                       |
| <b>Futures 0.07% (31 December 2022: (0.01%))</b>   |                     |                 |  |                       |
| Russell 2000 E-mini March 2024   | 482                 | \$46,971,891    | 2,377,679                              | 0.06%                 |
| TOPIX Index March 2024   | 46                  | ¥1,072,483,570  | 112,615                                | 0.01%                 |
| FTSE 100 Index March 2024  | 53                  | £4,044,212      | 85,071                                 | 0.00%                 |
| SPI 200 Index March 2024   | 39                  | AUD7,305,853    | 61,085                                 | 0.00%                 |
| Euro Stoxx 50 Index March 2024   | 143                 | €6,536,032      | (43,680)                               | (0.00%)               |
|  |                     |                 | 2,592,770                              | 0.07%                 |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |                     |                 | 2,592,770                              | 0.07%                 |

| Currency  | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments 0.01% (31 December 2022: (0.00%))</b> |             |          |               |                               |                 |  |                       |
| <b>Forward Currency Exchange Contracts 0.01% (31 December 2022: (0.00%))</b>  |             |          |               |                               |                 |  |                       |
| AUD   | 3,538,845   | USD      | (2,328,140)   | State Street Bank & Trust Co. | 20/3/2024       | 92,253                                 | 0.01%                 |
| JPY   | 305,890,000 | USD      | (2,133,502)   | State Street Bank & Trust Co. | 21/3/2024       | 63,058                                 | 0.00%                 |
| JPY   | 377,600,000 | USD      | (2,660,035)   | State Street Bank & Trust Co. | 2/4/2024        | 56,742                                 | 0.00%                 |
| EUR   | 2,129,100   | USD      | (2,304,029)   | State Street Bank & Trust Co. | 2/4/2024        | 56,578                                 | 0.00%                 |
| AUD   | 1,803,500   | USD      | (1,189,852)   | Citibank NA                   | 20/3/2024       | 43,652                                 | 0.00%                 |
| EUR   | 1,688,310   | USD      | (1,827,911)   | JPMorgan Chase Bank           | 20/3/2024       | 42,935                                 | 0.00%                 |
| GBP   | 1,286,135   | USD      | (1,614,641)   | State Street Bank & Trust Co. | 2/4/2024        | 25,643                                 | 0.00%                 |

| Currency  | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets    |
|---|---|----------|---------------|-------------------------------|-----------------|--|--------------------------|
| GBP   | 1,357,010   | USD      | (1,707,679)   | State Street Bank & Trust Co. | 20/3/2024       | 22,902                                 | 0.00%                    |
| JPY   | 70,185,000  | USD      | (485,595)     | BNP Paribas                   | 2/4/2024        | 19,375                                 | 0.00%                    |
| GBP   | 1,062,460   | USD      | (1,335,725)   | JPMorgan Chase Bank           | 20/3/2024       | 19,220                                 | 0.00%                    |
| JPY   | 47,170,000  | USD      | (325,242)     | State Street Bank & Trust Co. | 2/4/2024        | 14,140                                 | 0.00%                    |
| JPY   | 139,680,000   | USD      | (990,504)     | State Street Bank & Trust Co. | 21/3/2024       | 12,522                                 | 0.00%                    |
| EUR   | 870,200   | USD      | (953,483)     | State Street Bank & Trust Co. | 20/3/2024       | 10,801                                 | 0.00%                    |
| EUR   | 329,837   | USD      | (356,278)     | Morgan Stanley                | 20/3/2024       | 9,221                                  | 0.00%                    |
| JPY   | 91,540,000  | USD      | (641,558)     | BNP Paribas                   | 4/1/2024        | 7,856                                  | 0.00%                    |
| GBP   | 537,565   | USD      | (680,041)     | State Street Bank & Trust Co. | 20/3/2024       | 5,510                                  | 0.00%                    |
| JPY   | 93,820,000  | USD      | (669,080)     | JPMorgan Chase Bank           | 21/3/2024       | 4,630                                  | 0.00%                    |
| AUD   | 362,650   | USD      | (243,674)     | JPMorgan Chase Bank           | 20/3/2024       | 4,360                                  | 0.00%                    |
| JPY   | 23,855,000  | USD      | (168,638)     | JPMorgan Chase Bank           | 2/4/2024        | 2,995                                  | 0.00%                    |
| JPY   | 23,110,000  | USD      | (163,054)     | State Street Bank & Trust Co. | 21/3/2024       | 2,896                                  | 0.00%                    |
| GBP   | 306,800   | USD      | (388,439)     | State Street Bank & Trust Co. | 20/3/2024       | 2,820                                  | 0.00%                    |
| EUR   | 503,360   | USD      | (555,186)     | State Street Bank & Trust Co. | 20/3/2024       | 2,596                                  | 0.00%                    |
| AUD   | 564,750   | USD      | (384,187)     | UBS AG                        | 20/3/2024       | 2,074                                  | 0.00%                    |
| EUR   | 366,160   | USD      | (404,175)     | Royal Bank of Canada          | 20/3/2024       | 1,573                                  | 0.00%                    |
| JPY   | 70,560,000  | USD      | (505,479)     | JPMorgan Chase Bank           | 21/3/2024       | 1,204                                  | 0.00%                    |
| AUD   | 185,400   | USD      | (125,741)     | HSBC Bank                     | 20/3/2024       | 1,063                                  | 0.00%                    |
| EUR   | 137,760   | USD      | (151,922)     | JPMorgan Chase Bank           | 20/3/2024       | 733                                    | 0.00%                    |
| JPY   | 94,280,000  | USD      | (676,726)     | Toronto-Dominion Bank         | 21/3/2024       | 287                                    | 0.00%                    |
| GBP   | 76,045  | USD      | (96,926)      | State Street Bank & Trust Co. | 20/3/2024       | 54                                     | 0.00%                    |
| EUR   | 547,560   | USD      | (606,721)     | Toronto-Dominion Bank         | 20/3/2024       | 40                                     | 0.00%                    |
| AUD   | 380,350   | USD      | (260,141)     | Toronto-Dominion Bank         | 20/3/2024       | (1)                                    | (0.00%)                  |
| GBP   | 155,090   | USD      | (197,799)     | State Street Bank & Trust Co. | 20/3/2024       | (14)                                   | (0.00%)                  |
| JPY   | 23,625,000  | USD      | (169,712)     | BNP Paribas                   | 21/3/2024       | (63)                                   | (0.00%)                  |
| USD   | 98,632  | GBP      | (77,520)      | HSBC Bank                     | 20/3/2024       | (228)                                  | (0.00%)                  |
| USD   | 101,101   | EUR      | (91,480)      | HSBC Bank                     | 20/3/2024       | (269)                                  | (0.00%)                  |
| USD   | 127,704   | AUD      | (187,225)     | HSBC Bank                     | 20/3/2024       | (348)                                  | (0.00%)                  |
| GBP   | 227,445   | USD      | (290,408)     | State Street Bank & Trust Co. | 20/3/2024       | (350)                                  | (0.00%)                  |
| AUD   | 187,150   | USD      | (128,504)     | BNP Paribas                   | 20/3/2024       | (502)                                  | (0.00%)                  |
| EUR   | 91,140  | USD      | (101,532)     | State Street Bank & Trust Co. | 20/3/2024       | (538)                                  | (0.00%)                  |
| USD   | 165,553   | JPY      | (23,245,000)  | HSBC Bank                     | 21/3/2024       | (1,367)                                | (0.00%)                  |
| GBP   | 386,600   | USD      | (494,565)     | BNP Paribas                   | 20/3/2024       | (1,538)                                | (0.00%)                  |
| USD   | 290,749   | GBP      | (229,410)     | State Street Bank & Trust Co. | 20/3/2024       | (1,816)                                | (0.00%)                  |
| USD   | 253,980   | AUD      | (374,050)     | State Street Bank & Trust Co. | 20/3/2024       | (1,852)                                | (0.00%)                  |
| USD   | 401,617   | EUR      | (364,640)     | State Street Bank & Trust Co. | 20/3/2024       | (2,447)                                | (0.00%)                  |
| AUD   | 943,750   | USD      | (648,988)     | Toronto-Dominion Bank         | 20/3/2024       | (3,510)                                | (0.00%)                  |
| USD   | 329,423   | JPY      | (46,660,000)  | State Street Bank & Trust Co. | 21/3/2024       | (5,637)                                | (0.00%)                  |
| USD   | 380,254   | GBP      | (303,360)     | State Street Bank & Trust Co. | 20/3/2024       | (6,619)                                | (0.00%)                  |
| USD   | 2,024,427   | GBP      | (1,593,165)   | Morgan Stanley                | 20/3/2024       | (7,321)                                | (0.00%)                  |
| USD   | 3,315,082   | JPY      | (463,000,000) | State Street Bank & Trust Co. | 21/3/2024       | (9,666)                                | (0.00%)                  |
| USD   | 657,283   | JPY      | (93,940,000)  | State Street Bank & Trust Co. | 21/3/2024       | (17,289)                               | (0.00%)                  |
| USD   | 627,546   | JPY      | (91,540,000)  | State Street Bank & Trust Co. | 4/1/2024        | (21,868)                               | (0.00%)                  |
| USD   | 2,954,762   | EUR      | (2,696,300)   | Toronto-Dominion Bank         | 20/3/2024       | (33,056)                               | (0.00%)                  |
| USD   | 2,215,044   | JPY      | (319,118,458) | UBS AG                        | 21/3/2024       | (76,509)                               | (0.00%)                  |
| <b>Total OTC Financial Derivative Instruments</b> |   |          |               |                               |                 | <b>336,925</b>                         | <b>0.01%</b>             |
| <b>Total Investments</b>                          |   |          |               |                               |                 | <b>3,837,566,713</b>                   | <b>98.19%</b>            |
| <b>Other Assets and Liabilities</b>               |   |          |               |                               |                 | <b>70,780,482</b>                      | <b>1.81%</b>             |
| <b>Net Assets</b>                                 |   |          |               |                               |                 | <b>3,908,347,195</b>                   | <b>100.00%</b>           |
| <b>Analysis of Total Assets</b>                   |   |          |               |                               |                 | <b>US Dollars (\$)</b>                 | <b>% of Total Assets</b> |
| (a)   | Transferable securities admitted to an official stock exchange listing  |          |               |                               |                 | 3,767,678,398                          | 96.12%                   |
| (b)   | Transferable securities dealt in on another regulated market  |          |               |                               |                 | 66,622,965                             | 1.70%                    |
| (c)   | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |          |               |                               |                 | 335,655                                | 0.01%                    |
| (d)   | Total Financial Derivative Instruments dealt in on a regulated market   |          |               |                               |                 | 2,636,450                              | 0.07%                    |
| (e)   | Total OTC Financial Derivative Instruments  |          |               |                               |                 | 529,733                                | 0.01%                    |
| (f)   | Other assets  |          |               |                               |                 | 81,799,910                             | 2.09%                    |
| <b>Total Assets</b>                               |   |          |               |                               |                 | <b>3,919,603,111</b>                   | <b>100.00%</b>           |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 3,834,637,018                                | 3,096,924,935                                |
| Financial Derivative Instruments  | 3,17  | 3,166,183                                    | 271,301                                      |
| Cash  | 3     | 61,409,834                                   | 19,980,276                                   |
| Unrealised Appreciation on Spot Currency Contracts  |       | —  | 1,929  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 6,526,564                                    | 4,785,307                                    |
| Capital Shares Issued   |       | 12,190,006                                   | 9,219,044                                    |
| Investments Sold  |       | 548,270                                      | 605,926                                      |
| Margin Cash Due from Broker   | 3     | 1,120,871                                    | 1,845,570                                    |
| Cash Collateral   |       | —  | 240,000                                      |
| Other Receivables   |       | 4,365  | 4,365  |
| <b>Total Current Assets</b>   |       | <b>3,919,603,111</b>                         | <b>3,133,878,653</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 236,488                                      | 693,466                                      |
| Bank Overdraft  |       | 28,821                                       | 685  |
| Unrealised Depreciation on Spot Currency Contracts  |       | 244  | —  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 35,027                                       | 193,441                                      |
| Income Distribution Payable   |       | 1,787,312                                    | 1,665,113                                    |
| Capital Shares Redeemed   |       | 8,284,107                                    | 5,253,102                                    |
| Management Fees Payable   | 12    | 883,917                                      | 740,338                                      |
| <b>Total Current Liabilities</b>  |       | <b>11,255,916</b>                            | <b>8,546,145</b>                             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>3,908,347,195</b>                         | <b>3,125,332,508</b>                         |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                           |                           |                           |
| US (\$) Equivalent                           | 711,399,208               | 490,469,685               | 562,606,413               |
| Net Assets                                   | 644,004,185               | 459,564,013               | 494,729,526               |
| Number of Shares Outstanding                 | 2,149,535                 | 1,716,213                 | 1,598,688                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>299.60</b>             | <b>267.78</b>             | <b>309.46</b>             |
| <b>EUR Dist</b>                              |                           |                           |                           |
| US (\$) Equivalent                           | 196,877,000               | 177,760,574               | 261,208,555               |
| Net Assets                                   | 178,225,686               | 166,559,454               | 229,694,475               |
| Number of Shares Outstanding                 | 1,298,245                 | 1,333,734                 | 1,564,117                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>137.28</b>             | <b>124.88</b>             | <b>146.85</b>             |
| <b>Investor EUR</b>                          |                           |                           |                           |
| US (\$) Equivalent                           | 100,680,573               | 82,459,248                | 97,791,614                |
| Net Assets                                   | 91,142,511                | 77,263,293                | 85,993,330                |
| Number of Shares Outstanding                 | 292,716                   | 277,630                   | 267,380                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>311.37</b>             | <b>278.30</b>             | <b>321.61</b>             |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| US (\$) Equivalent                           | 653,688,788               | 570,821,047               | 780,639,537               |
| Net Assets                                   | 591,761,012               | 534,852,243               | 686,457,565               |
| Number of Shares Outstanding                 | 2,424,135                 | 2,452,624                 | 2,725,203                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>244.11</b>             | <b>218.07</b>             | <b>251.89</b>             |
| <b>GBP Acc</b>                               |                           |                           |                           |
| US (\$) Equivalent                           | 1,286,545,154             | 1,100,656,880             | 1,287,129,510             |
| Net Assets                                   | 1,009,213,351             | 915,002,832               | 950,296,839               |
| Number of Shares Outstanding                 | 2,477,364                 | 2,454,396                 | 2,330,854                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>407.37</b>             | <b>372.80</b>             | <b>407.70</b>             |
| <b>GBP Dist</b>                              |                           |                           |                           |
| US (\$) Equivalent                           | 235,749,987               | 209,026,460               | 284,902,498               |
| Net Assets                                   | 184,930,963               | 173,768,780               | 210,345,533               |
| Number of Shares Outstanding                 | 555,322                   | 560,231                   | 609,413                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>333.02</b>             | <b>310.17</b>             | <b>345.16</b>             |
| <b>Institutional Plus GBP Acc</b>            |                           |                           |                           |
| US (\$) Equivalent                           | 217,679,965               | 50,099,550                | 16,727,654                |
| Net Assets                                   | 170,756,173               | 41,648,974                | 12,350,145                |
| Number of Shares Outstanding                 | 724,908                   | 193,305                   | 52,440                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>235.56</b>             | <b>215.46</b>             | <b>235.51</b>             |
| <b>Institutional Plus GBP Dist</b>           |                           |                           |                           |
| US (\$) Equivalent                           | 190,880,874               | 163,050,233               | 90,682,289                |
| Net Assets                                   | 149,733,980               | 135,547,624               | 66,951,377                |
| Number of Shares Outstanding                 | 734,034                   | 713,431                   | 316,660                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>203.99</b>             | <b>189.99</b>             | <b>211.43</b>             |
| <b>USD Acc</b>                               |                           |                           |                           |
| Net Assets                                   | 314,845,646               | 280,988,831               | 347,789,683               |
| Number of Shares Outstanding                 | 914,376                   | 945,027                   | 949,887                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>344.33</b>             | <b>297.33</b>             | <b>366.14</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 1,535,433   | 277,244   |
| Dividend Income                              |       | 80,336,121  | 71,349,372  |
| Securities Lending Income                    |       | 5,073,575   | 3,450,739   |
| Net Gain/(Loss) on Financial Instruments     |       | 448,839,836                                       | (781,818,017)                                     |
| <b>Total Investment Income/(Loss)</b>        |       | <b>535,784,965</b>                                | <b>(706,740,662)</b>                              |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 9,741,074   | 9,059,214   |
| Transaction Fees and Commissions             |       | 504,127   | 406,522   |
| Other Expenses                               |       | 1,206   | 14,349  |
| <b>Total Expenses</b>                        |       | <b>10,246,407</b>                                 | <b>9,480,085</b>                                  |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 21,544  | 22,553  |
| Distribution                                 | 6     | 10,577,425  | 9,960,137   |
| <b>Total Finance Costs</b>                   |       | <b>10,598,969</b>                                 | <b>9,982,690</b>                                  |
| <b>Net Investment Income/(Loss)</b>          |       | <b>514,939,589</b>                                | <b>(726,203,437)</b>                              |
| Taxation                                     | 5     | (13,917,547)                                      | (11,494,859)                                      |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>501,022,042</b>                                | <b>(737,698,296)</b>                              |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 501,022,042                                       | (737,698,296)                                     |
| Capital Transactions                                  |   |   |
| Subscriptions   | 1,286,698,334                                     | 1,046,500,799                                     |
| Redemptions   | (1,004,705,689)                                   | (912,947,748)                                     |
| Total Capital Transactions                            | 281,992,645                                       | 133,553,051                                       |
| Total Increase/(Decrease) for the Year                | 783,014,687                                       | (604,145,245)                                     |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 3,125,332,508                                     | 3,729,477,753                                     |
| End of Year   | 3,908,347,195                                     | 3,125,332,508                                     |

# Vanguard Global Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI World Index, a market-capitalisation-weighted index of common stocks of companies in developed countries.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept central banks including the Federal Reserve, the European Central Bank and the Bank of England raising interest rates in the first part of the year but through less aggressive hikes than in parts of 2022.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of major central banks cutting rates in 2024.
- Global stocks posted double-digit gains for the period. The fund's benchmark index returned 23.79% for the 12 months ended 31 December 2023.
- Results were positive in the benchmark's 11 sectors. Information technology, consumer discretionary and communication services stocks helped performance the most.
- US stocks, which accounted for more than two-thirds of the index, helped performance the most, followed by Japan.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: MSCI World Index

|                            | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                    | 19.54%  | 13.50%     | 10.91%                                       |
| Benchmark                  | 19.60   | 13.58      | 11.03  |
| Tracking Difference*       | -0.06   |            |  |
| Investor EUR               | 19.54%  | 13.49%     | 10.87%                                       |
| Benchmark                  | 19.60   | 13.58      | 11.03  |
| Tracking Difference*       | -0.06   |            |  |
| Institutional Plus EUR Acc | 19.63%  | 13.58%     | 11.00%                                       |
| Benchmark                  | 19.60   | 13.58      | 11.03  |
| Tracking Difference*       | 0.03  |            |  |
| EUR Hedged Acc             | 20.99%  | 11.14%     | 7.90%  |
| Benchmark                  | 20.96   | 11.28      | 8.05   |
| Tracking Difference*       | 0.03  |            |  |
| Institutional Plus GBP Acc | 16.84%  | 12.79%     | 9.99%  |
| Benchmark                  | 16.81   | 12.78      | 9.99   |
| Tracking Difference*       | 0.03  |            |  |
| USD Acc                    | 23.73%  | 12.72%     | 8.48%  |
| Benchmark                  | 23.79   | 12.80      | 8.60   |
| Tracking Difference*       | -0.06   |            |  |
| USD Dist                   | 23.73%  | 12.73%     | 8.85%  |
| Benchmark                  | 23.79   | 12.80      | 8.94   |
| Tracking Difference*       | -0.06   |            |  |
| Investor USD               | 23.73%  | 12.72%     | 8.45%  |
| Benchmark                  | 23.79   | 12.80      | 8.60   |
| Tracking Difference*       | -0.06   |            |  |

|                             | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus USD Acc  | 23.82%  | 12.81%     | 8.58%  |
| Benchmark                   | 23.79   | 12.80      | 8.60   |
| Tracking Difference*        | 0.03  |            |  |
| Institutional Plus USD Dist | 23.82%  | —          | 16.75%                                       |
| Benchmark                   | 23.79   | —          | 16.76  |
| Tracking Difference*        | 0.03  |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus GBP Acc, 14 December 2017; USD Dist, 8 March 2018; Institutional Plus USD Dist, 26 March 2020.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|                                  | Shares  | Cost<br>US Dollars (\$) |                              | Shares  | Proceeds<br>US Dollars (\$) |
|----------------------------------|---------|-------------------------|------------------------------|---------|-----------------------------|
| <b>Purchases</b>                 |         |                         | <b>Sales</b>                 |         |                             |
| Apple, Inc.                      | 443,156 | 77,794,568              | Apple, Inc.                  | 81,158  | 14,072,031                  |
| Microsoft Corp.                  | 214,334 | 68,530,594              | Alphabet, Inc. Class C       | 39,109  | 5,229,213                   |
| Amazon.com, Inc.                 | 319,663 | 39,222,636              | Newmont Corp.                | 110,825 | 4,432,393                   |
| NVIDIA Corp.                     | 78,578  | 30,159,358              | Shell plc                    | 139,668 | 4,190,831                   |
| Tesla, Inc.                      | 137,288 | 30,154,514              | Occidental Petroleum Corp.   | 64,323  | 3,823,517                   |
| Alphabet, Inc. Class A           | 157,014 | 18,565,395              | TotalEnergies SE             | 54,353  | 3,243,057                   |
| Alphabet, Inc. Class C           | 144,360 | 17,549,473              | Microsoft Corp.              | 9,566   | 3,132,865                   |
| Meta Platforms, Inc. Class A     | 63,335  | 17,320,219              | Black Knight, Inc.           | 40,361  | 3,057,749                   |
| Berkshire Hathaway, Inc. Class B | 42,431  | 14,098,351              | NVIDIA Corp.                 | 9,558   | 2,946,577                   |
| UnitedHealth Group, Inc.         | 26,842  | 13,229,567              | Exxon Mobil Corp.            | 27,228  | 2,912,468                   |
| Broadcom, Inc.                   | 16,198  | 12,131,779              | Marathon Petroleum Corp.     | 22,366  | 2,897,609                   |
| JPMorgan Chase & Co.             | 85,308  | 11,923,712              | T-Mobile US, Inc.            | 20,261  | 2,795,811                   |
| Exxon Mobil Corp.                | 108,719 | 11,657,369              | Nestle SA                    | 22,501  | 2,716,248                   |
| Eli Lilly & Co.                  | 25,145  | 11,489,047              | Prosus NV                    | 46,268  | 2,658,654                   |
| Johnson & Johnson                | 72,611  | 11,348,816              | Investor AB Class A          | 134,906 | 2,593,575                   |
| Visa, Inc. Class A               | 44,420  | 10,256,474              | Novartis AG                  | 25,488  | 2,459,967                   |
| Nestle SA                        | 82,547  | 9,709,219               | BP plc                       | 388,823 | 2,437,645                   |
| Procter & Gamble Co.             | 63,390  | 9,446,179               | Alphabet, Inc. Class A       | 23,798  | 2,418,122                   |
| ASML Holding NV                  | 12,745  | 8,519,768               | Meta Platforms, Inc. Class A | 10,640  | 2,412,805                   |
| Chevron Corp.                    | 53,997  | 8,510,316               | Webster Financial Corp.      | 50,750  | 2,276,138                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.



# Financial Statements

## Statement of Investments

31 December 2023

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 98.15% (31 December 2022: 97.97%)</b> |                     |                               |                          |  |                     |                               |                          |
| <b>Equities 98.15% (31 December 2022: 97.97%)</b>                |                     |                               |                          |  |                     |                               |                          |
| <b>Australia 2.01% (31 December 2022: 2.24%)</b>                 |                     |                               |                          |  |                     |                               |                          |
| Amcorg plc   | 4                   | 39                            | 0.00%                    | Woolworths Group Ltd.                                | 337,980             | 8,579,088                     | 0.05%                    |
| Ampol Ltd.   | 60,615              | 1,495,187                     | 0.01%                    | Xero Ltd.  | 37,470              | 2,871,247                     | 0.02%                    |
| ANZ Group Holdings Ltd.  | 820,396             | 14,509,943                    | 0.09%                    |  |                     | <b>337,213,188</b>            | <b>2.01%</b>             |
| APA Group  | 380,494             | 2,217,241                     | 0.01%                    | <b>Austria 0.05% (31 December 2022: 0.06%)</b>       |                     |                               |                          |
| Aristocrat Leisure Ltd.  | 164,223             | 4,574,189                     | 0.03%                    | Erste Group Bank AG                                  | 96,836              | 3,929,004                     | 0.02%                    |
| ASX Ltd.   | 57,034              | 2,454,115                     | 0.01%                    | OMV AG   | 38,384              | 1,686,283                     | 0.01%                    |
| Aurizon Holdings Ltd.  | 474,849             | 1,231,250                     | 0.01%                    | Verbund AG   | 17,880              | 1,660,083                     | 0.01%                    |
| BHP Group Ltd.   | 1,388,342           | 47,755,163                    | 0.28%                    | Voestalpine AG                                       | 31,541              | 995,081                       | 0.01%                    |
| BlueScope Steel Ltd.   | 123,660             | 1,974,478                     | 0.01%                    |  |                     | <b>8,270,451</b>              | <b>0.05%</b>             |
| Brambles Ltd.  | 394,732             | 3,663,097                     | 0.02%                    | <b>Belgium 0.25% (31 December 2022: 0.29%)</b>       |                     |                               |                          |
| CAR Group Ltd.   | 102,884             | 2,186,118                     | 0.01%                    | Ageas SA   | 42,153              | 1,830,443                     | 0.01%                    |
| Cochlear Ltd.  | 18,732              | 3,817,534                     | 0.02%                    | Anheuser-Busch InBev SA                              | 237,822             | 15,347,522                    | 0.09%                    |
| Coles Group Ltd.   | 351,403             | 3,862,853                     | 0.02%                    | Argenx SE  | 16,312              | 6,189,544                     | 0.04%                    |
| Commonwealth Bank of<br>Australia                                | 457,279             | 34,884,318                    | 0.21%                    | D'ieteren Group                                      | 5,431               | 1,061,286                     | 0.00%                    |
| Computershare Ltd.   | 150,063             | 2,497,426                     | 0.01%                    | Elia Group SA  | 7,684               | 961,705                       | 0.00%                    |
| CSL Ltd.   | 132,052             | 25,828,793                    | 0.15%                    | Groupe Bruxelles Lambert<br>NV                       | 24,825              | 1,953,061                     | 0.01%                    |
| Dexus REIT   | 277,993             | 1,456,808                     | 0.01%                    | KBC Group NV   | 68,478              | 4,441,829                     | 0.03%                    |
| Endeavour Group Ltd.   | 382,791             | 1,360,839                     | 0.01%                    | Lotus Bakeries NV                                    | 119                 | 1,081,861                     | 0.01%                    |
| Fortescue Ltd.   | 465,189             | 9,211,578                     | 0.05%                    | Sofina SA  | 4,964               | 1,235,977                     | 0.01%                    |
| Goodman Group REIT   | 461,259             | 7,962,924                     | 0.05%                    | Syensqo SA   | 19,143              | 1,993,251                     | 0.01%                    |
| GPT Group REIT   | 491,213             | 1,555,231                     | 0.01%                    | UCB SA   | 36,516              | 3,182,621                     | 0.02%                    |
| IDP Education Ltd.   | 63,520              | 868,158                       | 0.01%                    | Umicore SA   | 54,926              | 1,510,783                     | 0.01%                    |
| IGO Ltd.   | 176,047             | 1,087,137                     | 0.01%                    | Warehouses de Pauw CVA<br>REIT                       | 43,709              | 1,376,070                     | 0.01%                    |
| Insurance Australia Group<br>Ltd.                                | 646,030             | 2,495,033                     | 0.01%                    |  |                     | <b>42,165,953</b>             | <b>0.25%</b>             |
| James Hardie Industries plc                                      | 116,462             | 4,489,138                     | 0.03%                    | <b>Canada 3.22% (31 December 2022: 3.38%)</b>        |                     |                               |                          |
| Lottery Corp., Ltd.  | 657,043             | 2,169,933                     | 0.01%                    | Agnico Eagle Mines Ltd.                              | 136,491             | 7,520,151                     | 0.05%                    |
| Macquarie Group Ltd.   | 100,622             | 12,607,929                    | 0.07%                    | Air Canada   | 50,958              | 722,285                       | 0.00%                    |
| Medibank Pvt Ltd.  | 695,541             | 1,689,584                     | 0.01%                    | Algonquin Power & Utilities<br>Corp.                 | 177,998             | 1,128,518                     | 0.01%                    |
| Mineral Resources Ltd.   | 46,107              | 2,202,278                     | 0.01%                    | Alimentation Couche-Tard,<br>Inc.                    | 213,538             | 12,636,410                    | 0.08%                    |
| Mirvac Group REIT  | 1,057,431           | 1,508,014                     | 0.01%                    | AltaGas Ltd.   | 77,692              | 1,639,156                     | 0.01%                    |
| National Australia Bank Ltd.                                     | 852,379             | 17,855,758                    | 0.11%                    | ARC Resources Ltd.                                   | 163,345             | 2,436,672                     | 0.01%                    |
| Northern Star Resources<br>Ltd.                                  | 324,758             | 3,024,821                     | 0.02%                    | Bank of Montreal                                     | 192,566             | 19,147,071                    | 0.11%                    |
| Orica Ltd.   | 124,033             | 1,349,065                     | 0.01%                    | Bank of Nova Scotia                                  | 333,859             | 16,330,885                    | 0.10%                    |
| Origin Energy Ltd.   | 456,555             | 2,638,662                     | 0.02%                    | Barrick Gold Corp.                                   | 481,559             | 8,743,002                     | 0.05%                    |
| Pilbara Minerals Ltd.  | 832,166             | 2,242,922                     | 0.01%                    | BCE, Inc.  | 19,776              | 782,431                       | 0.00%                    |
| Qantas Airways Ltd.  | 232,855             | 853,232                       | 0.00%                    | Brookfield Asset<br>Management Ltd. Class A          | 92,136              | 3,718,700                     | 0.02%                    |
| QBE Insurance Group Ltd.   | 413,428             | 4,177,939                     | 0.02%                    | Brookfield Corp.                                     | 377,951             | 15,234,412                    | 0.09%                    |
| Ramsay Health Care Ltd.  | 47,328              | 1,699,001                     | 0.01%                    | Brookfield Renewable Corp.<br>Class A                | 31,809              | 920,063                       | 0.01%                    |
| REA Group Ltd.   | 15,827              | 1,956,339                     | 0.01%                    | BRP, Inc.  | 8,641               | 621,371                       | 0.00%                    |
| Reece Ltd.   | 74,143              | 1,132,743                     | 0.01%                    | CAE, Inc.  | 83,248              | 1,805,622                     | 0.01%                    |
| Rio Tinto Ltd.   | 105,056             | 9,724,781                     | 0.06%                    | Cameco Corp.   | 120,823             | 5,234,184                     | 0.03%                    |
| Santos Ltd.  | 856,237             | 4,440,325                     | 0.03%                    | Canadian Apartment<br>Properties REIT                | 20,544              | 760,312                       | 0.00%                    |
| Scentre Group REIT   | 1,331,324           | 2,716,202                     | 0.02%                    | Canadian Imperial Bank of<br>Commerce                | 258,085             | 12,487,352                    | 0.07%                    |
| Seek Ltd.  | 92,113              | 1,680,069                     | 0.01%                    | Canadian National Railway<br>Co.                     | 154,647             | 19,533,185                    | 0.12%                    |
| Sonic Healthcare Ltd.  | 118,624             | 2,596,654                     | 0.02%                    | Canadian Natural Resources<br>Ltd.                   | 297,103             | 19,559,769                    | 0.12%                    |
| South32 Ltd.   | 1,307,915           | 2,971,878                     | 0.02%                    | Canadian Pacific Kansas<br>City Ltd.                 | 254,429             | 20,229,286                    | 0.12%                    |
| Stockland REIT   | 631,918             | 1,918,792                     | 0.01%                    | Canadian Tire Corp., Ltd.<br>Class A                 | 14,547              | 1,552,445                     | 0.01%                    |
| Suncorp Group Ltd.   | 358,763             | 3,390,507                     | 0.02%                    | Canadian Utilities Ltd.<br>Class A                   | 29,749              | 719,472                       | 0.00%                    |
| Telstra Group Ltd.   | 1,165,076           | 3,148,159                     | 0.02%                    | CCL Industries, Inc. Class B                         | 37,596              | 1,699,034                     | 0.01%                    |
| Transurban Group   | 838,074             | 7,840,197                     | 0.05%                    | Cenovus Energy, Inc.                                 | 393,250             | 6,584,984                     | 0.04%                    |
| Treasury Wine Estates Ltd.                                       | 212,639             | 1,564,116                     | 0.01%                    | CGI, Inc.  | 58,186              | 6,263,842                     | 0.04%                    |
| Vicinity Ltd. REIT   | 1,040,825           | 1,448,822                     | 0.01%                    | Constellation Software, Inc.                         | 5,534               | 13,787,869                    | 0.08%                    |
| Washington H Soul<br>Pattinson & Co., Ltd.                       | 59,511              | 1,330,702                     | 0.01%                    | Constellation Software, Inc.<br>- Warrants 31/3/2040 | 5,382               | —                             | 0.00%                    |
| Wesfarmers Ltd.  | 313,443             | 12,199,591                    | 0.07%                    |  |                     |                               |                          |
| Westpac Banking Corp.  | 959,059             | 14,986,078                    | 0.09%                    |  |                     |                               |                          |
| WiseTech Global Ltd.   | 42,438              | 2,182,532                     | 0.01%                    |  |                     |                               |                          |
| Woodside Energy Group<br>Ltd.                                    | 522,636             | 11,076,638                    | 0.07%                    |  |                     |                               |                          |

|                                       | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Descartes Systems Group, Inc.         | 21,396           | 1,806,474                  | 0.01%                 | <b>Denmark 0.88% (31 December 2022: 0.83%)</b> |                  |                            |                       |
| Dollarama, Inc.                       | 77,785           | 5,633,012                  | 0.03%                 | AP Moller-Maersk A/S Class A                   | 624              | 1,107,755                  | 0.01%                 |
| Element Fleet Management Corp.        | 99,391           | 1,625,110                  | 0.01%                 | AP Moller-Maersk A/S Class B                   | 1,498            | 2,694,839                  | 0.02%                 |
| Emera, Inc.                           | 77,709           | 2,964,328                  | 0.02%                 | Carlsberg A/S Class B                          | 27,554           | 3,457,545                  | 0.02%                 |
| Empire Co., Ltd.                      | 38,629           | 1,026,806                  | 0.01%                 | Chr Hansen Holding A/S                         | 27,939           | 2,344,138                  | 0.01%                 |
| Enbridge, Inc.                        | 581,902          | 21,050,148                 | 0.13%                 | Coloplast A/S Class B                          | 36,021           | 4,120,742                  | 0.02%                 |
| Fairfax Financial Holdings Ltd.       | 5,820            | 5,395,881                  | 0.03%                 | Danske Bank A/S                                | 189,248          | 5,059,065                  | 0.03%                 |
| First Quantum Minerals Ltd.           | 152,658          | 1,256,135                  | 0.01%                 | Demant A/S                                     | 23,812           | 1,044,456                  | 0.01%                 |
| FirstService Corp.                    | 11,058           | 1,800,091                  | 0.01%                 | DSV A/S  | 51,239           | 9,001,287                  | 0.05%                 |
| Fortis, Inc.                          | 133,593          | 5,522,641                  | 0.03%                 | Genmab A/S                                     | 18,276           | 5,836,209                  | 0.04%                 |
| Franco-Nevada Corp.                   | 52,207           | 5,811,028                  | 0.03%                 | Novo Nordisk A/S Class B                       | 893,123          | 92,391,350                 | 0.55%                 |
| George Weston Ltd.                    | 16,356           | 2,040,469                  | 0.01%                 | Novozymes A/S Class B                          | 57,630           | 3,169,144                  | 0.02%                 |
| GFL Environmental, Inc.               | 64,436           | 2,233,710                  | 0.01%                 | Orsted A/S                                     | 55,357           | 3,070,399                  | 0.02%                 |
| Gildan Activewear, Inc. Class A       | 43,873           | 1,457,997                  | 0.01%                 | Pandora A/S                                    | 23,763           | 3,286,082                  | 0.02%                 |
| Great-West Lifeco, Inc.               | 74,489           | 2,477,694                  | 0.02%                 | ROCKWOOL A/S Class B                           | 2,154            | 630,718                    | 0.00%                 |
| Hydro One Ltd.                        | 84,161           | 2,533,893                  | 0.02%                 | Tryg A/S                                       | 94,985           | 2,067,660                  | 0.01%                 |
| iA Financial Corp., Inc.              | 27,671           | 1,895,587                  | 0.01%                 | Vestas Wind Systems A/S                        | 274,461          | 8,715,759                  | 0.05%                 |
| IGM Financial, Inc.                   | 22,135           | 587,704                    | 0.00%                 |  |                  | <b>147,997,148</b>         | <b>0.88%</b>          |
| Imperial Oil Ltd.                     | 52,266           | 2,991,838                  | 0.02%                 | <b>Finland 0.22% (31 December 2022: 0.29%)</b> |                  |                            |                       |
| Intact Financial Corp.                | 47,766           | 7,384,784                  | 0.04%                 | Elisa OYJ                                      | 35,847           | 1,657,985                  | 0.01%                 |
| Ivanhoe Mines Ltd. Class A            | 160,553          | 1,564,619                  | 0.01%                 | Fortum OYJ                                     | 114,322          | 1,649,292                  | 0.01%                 |
| Keyera Corp.                          | 62,704           | 1,523,138                  | 0.01%                 | Kesko OYJ Class B                              | 82,266           | 1,628,937                  | 0.01%                 |
| Kinross Gold Corp.                    | 362,117          | 2,202,471                  | 0.01%                 | Kone OYJ Class B                               | 94,751           | 4,726,748                  | 0.03%                 |
| Loblaw Cos Ltd.                       | 42,061           | 4,091,904                  | 0.02%                 | Metso OYJ                                      | 175,134          | 1,774,044                  | 0.01%                 |
| Lundin Mining Corp.                   | 161,841          | 1,330,469                  | 0.01%                 | Neste OYJ                                      | 118,118          | 4,202,730                  | 0.03%                 |
| Magna International, Inc.             | 76,798           | 4,559,772                  | 0.03%                 | Nokia OYJ                                      | 1,472,731        | 4,965,153                  | 0.03%                 |
| Manulife Financial Corp.              | 501,248          | 11,130,397                 | 0.07%                 | Orion OYJ Class B                              | 28,370           | 1,230,679                  | 0.01%                 |
| MEG Energy Corp.                      | 79,645           | 1,429,696                  | 0.01%                 | Sampo OYJ Class A                              | 126,230          | 5,523,217                  | 0.03%                 |
| Metro, Inc.                           | 61,844           | 3,216,957                  | 0.02%                 | Stora Enso OYJ Class R                         | 175,918          | 2,433,956                  | 0.01%                 |
| National Bank of Canada               | 91,939           | 7,042,196                  | 0.04%                 | UPM-Kymmene OYJ                                | 144,070          | 5,420,544                  | 0.03%                 |
| Northland Power, Inc.                 | 64,826           | 1,183,347                  | 0.01%                 | Wartsila OYJ Abp                               | 141,477          | 2,051,209                  | 0.01%                 |
| Nutrien Ltd.                          | 133,435          | 7,554,166                  | 0.05%                 |  |                  | <b>37,264,494</b>          | <b>0.22%</b>          |
| Onex Corp.                            | 18,748           | 1,315,602                  | 0.01%                 | <b>France 3.18% (31 December 2022: 3.31%)</b>  |                  |                            |                       |
| Open Text Corp.                       | 78,021           | 3,295,154                  | 0.02%                 | Accor SA                                       | 56,353           | 2,153,862                  | 0.01%                 |
| Pan American Silver Corp.             | 90,484           | 1,484,278                  | 0.01%                 | Aeroports de Paris SA                          | 8,147            | 1,054,751                  | 0.01%                 |
| Parkland Corp.                        | 42,925           | 1,390,359                  | 0.01%                 | Air Liquide SA                                 | 49,991           | 9,725,797                  | 0.06%                 |
| Pembina Pipeline Corp.                | 159,556          | 5,520,207                  | 0.03%                 | Air Liquide SA (Prime De Fidelite)             | 92,891           | 18,072,033                 | 0.11%                 |
| Power Corp. of Canada                 | 161,962          | 4,653,982                  | 0.03%                 | Airbus SE                                      | 161,645          | 24,959,277                 | 0.15%                 |
| Quebecor, Inc. Class B                | 43,872           | 1,048,722                  | 0.01%                 | Alstom SA                                      | 82,799           | 1,114,030                  | 0.01%                 |
| RB Global, Inc.                       | 51,030           | 3,431,541                  | 0.02%                 | Amundi SA                                      | 14,044           | 955,644                    | 0.01%                 |
| Restaurant Brands International, Inc. | 79,846           | 6,269,116                  | 0.04%                 | ArcelorMittal SA                               | 146,498          | 4,154,960                  | 0.02%                 |
| RioCan REIT                           | 39,508           | 557,894                    | 0.00%                 | Arkema SA                                      | 15,075           | 1,715,218                  | 0.01%                 |
| Rogers Communications, Inc. Class B   | 98,847           | 4,649,992                  | 0.03%                 | AXA SA   | 504,270          | 16,427,164                 | 0.10%                 |
| Royal Bank of Canada                  | 383,668          | 38,989,468                 | 0.23%                 | BioMerieux                                     | 11,317           | 1,257,633                  | 0.01%                 |
| Saputo, Inc.                          | 66,404           | 1,351,145                  | 0.01%                 | BNP Paribas SA                                 | 286,703          | 19,822,658                 | 0.12%                 |
| Shopify, Inc. Class A                 | 327,912          | 25,654,028                 | 0.15%                 | Bollre SE                                      | 190,284          | 1,188,665                  | 0.01%                 |
| Stantec, Inc.                         | 32,378           | 2,612,143                  | 0.02%                 | Bouygues SA                                    | 52,442           | 1,976,573                  | 0.01%                 |
| Sun Life Financial, Inc.              | 159,873          | 8,331,922                  | 0.05%                 | Bureau Veritas SA                              | 85,622           | 2,163,098                  | 0.01%                 |
| Suncor Energy, Inc.                   | 358,103          | 11,528,494                 | 0.07%                 | Capgemini SE                                   | 43,358           | 9,040,259                  | 0.05%                 |
| TC Energy Corp.                       | 284,667          | 11,174,248                 | 0.07%                 | Carrefour SA                                   | 164,443          | 3,009,065                  | 0.02%                 |
| Teck Resources Ltd. Class B           | 127,218          | 5,403,822                  | 0.03%                 | Cie de Saint-Gobain SA                         | 126,864          | 9,341,753                  | 0.06%                 |
| TELUS Corp.                           | 12,784           | 228,611                    | 0.00%                 | Cie Generale des Etablissements Michelin SCA   | 185,960          | 6,667,956                  | 0.04%                 |
| Telus Corp., Ltd.                     | 108,312          | 1,936,900                  | 0.01%                 | Covivio SA REIT                                | 11,710           | 629,698                    | 0.00%                 |
| TFI International, Inc.               | 23,000           | 3,143,880                  | 0.02%                 | Credit Agricole SA                             | 295,252          | 4,191,681                  | 0.03%                 |
| Thomson Reuters Corp.                 | 42,615           | 6,261,037                  | 0.04%                 | Danone SA                                      | 177,271          | 11,490,859                 | 0.07%                 |
| TMX Group Ltd.                        | 73,860           | 1,795,247                  | 0.01%                 | Dassault Aviation SA                           | 6,410            | 1,268,880                  | 0.01%                 |
| Toromont Industries Ltd.              | 20,541           | 1,808,593                  | 0.01%                 | Dassault Systemes SE                           | 181,376          | 8,862,792                  | 0.05%                 |
| Toronto-Dominion Bank                 | 501,016          | 32,532,224                 | 0.19%                 | Edenred SE                                     | 69,545           | 4,159,191                  | 0.02%                 |
| Tourmaline Oil Corp.                  | 89,440           | 4,041,961                  | 0.02%                 | Eiffage SA                                     | 18,745           | 2,008,961                  | 0.01%                 |
| Waste Connections, Inc.               | 69,045           | 10,345,223                 | 0.06%                 | Engie SA                                       | 168,248          | 2,958,442                  | 0.02%                 |
| West Fraser Timber Co., Ltd.          | 15,843           | 1,362,022                  | 0.01%                 | Engie SA (Prime De Fidelite)                   | 331,849          | 5,835,173                  | 0.03%                 |
| Wheaton Precious Metals Corp.         | 125,588          | 6,226,064                  | 0.04%                 | EssilorLuxottica SA                            | 81,466           | 16,342,441                 | 0.10%                 |
| WSP Global, Inc.                      | 34,695           | 4,887,190                  | 0.03%                 | Eurazeo SA                                     | 6,611            | 524,709                    | 0.00%                 |
|                                       |                  | <b>539,354,014</b>         | <b>3.22%</b>          | Eurazeo SE                                     | 5,858            | 464,944                    | 0.00%                 |
|                                       |                  |                            |                       | Eurofins Scientific SE                         | 35,038           | 2,282,805                  | 0.01%                 |
|                                       |                  |                            |                       | Euronext NV                                    | 22,826           | 1,983,139                  | 0.01%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Gecina SA REIT                                  | 12,319           | 1,498,261                  | 0.01%                 | Henkel AG & Co. KGaA                                     | 30,646           | 2,199,775                  | 0.01%                 |
| Getlink SE                                      | 90,980           | 1,664,800                  | 0.01%                 | Henkel AG & Co. KGaA - Preference Shares                 | 43,942           | 3,536,663                  | 0.02%                 |
| Hermes International SCA                        | 8,702            | 18,444,780                 | 0.11%                 | Infineon Technologies AG                                 | 358,854          | 14,984,225                 | 0.09%                 |
| Ipsen SA  | 10,312           | 1,229,105                  | 0.01%                 | Knorr-Bremse AG  | 19,347           | 1,256,654                  | 0.01%                 |
| Kering SA                                       | 20,565           | 9,064,134                  | 0.05%                 | LEG Immobilien SE  | 22,194           | 1,944,657                  | 0.01%                 |
| Klepierre SA REIT                               | 58,477           | 1,594,244                  | 0.01%                 | Mercedes-Benz Group AG                                   | 218,680          | 15,109,882                 | 0.09%                 |
| La Francaise des Jeux SAEM                      | 28,914           | 1,048,905                  | 0.01%                 | Merck KGaA   | 34,973           | 5,567,004                  | 0.03%                 |
| Legrand SA                                      | 72,309           | 7,516,344                  | 0.05%                 | MTU Aero Engines AG                                      | 15,206           | 3,279,674                  | 0.02%                 |
| L'Oreal SA                                      | 22,844           | 11,371,983                 | 0.07%                 | Muenchener Ruckversicherungs-Gesellschaft AG in Muenchen | 36,988           | 15,326,133                 | 0.09%                 |
| L'Oreal SA (Prime De Fidelite)                  | 42,841           | 21,326,700                 | 0.13%                 | Nemetschek SE  | 16,082           | 1,394,196                  | 0.01%                 |
| LVMH Moet Hennessy Louis Vuitton SE             | 75,325           | 61,041,213                 | 0.36%                 | Porsche Automobil Holding SE - Preference Shares         | 39,958           | 2,044,546                  | 0.01%                 |
| Orange SA                                       | 508,589          | 5,788,919                  | 0.03%                 | Puma SE  | 29,279           | 1,633,971                  | 0.01%                 |
| Pernod Ricard SA                                | 56,736           | 10,012,079                 | 0.06%                 | QIAGEN NV  | 64,642           | 2,813,427                  | 0.02%                 |
| Publicis Groupe SA                              | 62,698           | 5,817,785                  | 0.03%                 | Rational AG  | 1,423            | 1,099,556                  | 0.01%                 |
| Remy Cointreau SA                               | 5,776            | 733,753                    | 0.00%                 | Rheinmetall AG   | 12,088           | 3,832,314                  | 0.02%                 |
| Renault SA                                      | 50,578           | 2,061,919                  | 0.01%                 | RWE AG   | 170,818          | 7,770,423                  | 0.05%                 |
| Safran SA                                       | 93,127           | 16,404,087                 | 0.10%                 | SAP SE   | 285,393          | 43,972,377                 | 0.26%                 |
| Sanofi SA                                       | 309,901          | 30,727,732                 | 0.18%                 | Sartorius AG - Preference Shares                         | 6,931            | 2,551,089                  | 0.02%                 |
| Sartorius Stedim Biotech                        | 7,225            | 1,911,472                  | 0.01%                 | Scout24 SE   | 20,528           | 1,454,908                  | 0.01%                 |
| Schneider Electric SE                           | 148,664          | 29,852,218                 | 0.18%                 | Siemens AG   | 207,546          | 38,956,825                 | 0.23%                 |
| SEB SA  | 3,346            | 417,666                    | 0.00%                 | Siemens Energy AG  | 131,231          | 1,739,572                  | 0.01%                 |
| SEB SA (Prime De Fidelite)                      | 3,636            | 453,865                    | 0.00%                 | Siemens Healthineers AG                                  | 78,938           | 4,586,660                  | 0.03%                 |
| Societe Generale SA                             | 200,795          | 5,328,942                  | 0.03%                 | Symrise AG Class A                                       | 38,022           | 4,184,980                  | 0.02%                 |
| Sodexo SA                                       | 124              | 13,646                     | 0.00%                 | Talanx AG  | 15,606           | 1,114,512                  | 0.01%                 |
| Sodexo SA - PF                                  | 16,728           | 1,840,837                  | 0.01%                 | Volkswagen AG  | 7,956            | 1,041,009                  | 0.01%                 |
| Sodexo SA (XPAR)                                | 6,007            | 661,042                    | 0.00%                 | Volkswagen AG - Preference Shares                        | 55,249           | 6,823,244                  | 0.04%                 |
| STMicronics NV                                  | 186,777          | 9,335,094                  | 0.06%                 | Vonovia SE   | 206,050          | 6,496,079                  | 0.04%                 |
| Teleperformance SE                              | 15,214           | 2,219,251                  | 0.01%                 | Wacker Chemie AG   | 4,591            | 579,666                    | 0.00%                 |
| Thales SA                                       | 28,935           | 4,281,450                  | 0.03%                 | Zalando SE   | 58,656           | 1,389,839                  | 0.01%                 |
| TotalEnergies SE                                | 626,256          | 42,614,491                 | 0.25%                 |  |                  | 379,511,691                | 2.26%                 |
| Unibail-Rodamco-Westfield REIT                  | 35,161           | 2,599,213                  | 0.02%                 |  |                  |                            |                       |
| Veolia Environnement SA                         | 188,646          | 5,951,556                  | 0.04%                 |  |                  |                            |                       |
| Vinci SA  | 140,942          | 17,702,132                 | 0.11%                 |  |                  |                            |                       |
| Vivendi SE                                      | 183,912          | 1,965,761                  | 0.01%                 |  |                  |                            |                       |
| Worldline SA                                    | 62,535           | 1,082,472                  | 0.01%                 |  |                  |                            |                       |
|   |                  | 533,381,962                | 3.18%                 |  |                  |                            |                       |
| <b>Germany 2.26% (31 December 2022: 2.27%)</b>  |                  |                            |                       | <b>Hong Kong 0.57% (31 December 2022: 0.84%)</b>         |                  |                            |                       |
| Adidas AG                                       | 44,705           | 9,094,443                  | 0.05%                 | AIA Group Ltd.   | 3,133,877        | 27,311,131                 | 0.16%                 |
| Allianz SE                                      | 109,607          | 29,294,670                 | 0.17%                 | BOC Hong Kong Holdings Ltd.                              | 1,048,323        | 2,846,168                  | 0.02%                 |
| BASF SE   | 245,743          | 13,241,819                 | 0.08%                 | Budweiser Brewing Co. APAC Ltd.                          | 453,300          | 848,717                    | 0.00%                 |
| Bayer AG  | 268,457          | 9,973,011                  | 0.06%                 | CK Asset Holdings Ltd.                                   | 547,124          | 2,746,638                  | 0.02%                 |
| Bayerische Motoren Werke AG                     | 89,430           | 9,955,940                  | 0.06%                 | CK Hutchison Holdings Ltd.                               | 783,569          | 4,199,546                  | 0.02%                 |
| Bayerische Motoren Werke AG - Preference Shares | 15,337           | 1,523,934                  | 0.01%                 | CK Infrastructure Holdings Ltd.                          | 169,829          | 939,561                    | 0.01%                 |
| Bechtle AG                                      | 22,006           | 1,103,382                  | 0.01%                 | CLP Holdings Ltd.  | 459,660          | 3,793,929                  | 0.02%                 |
| Beiersdorf AG                                   | 28,398           | 4,256,889                  | 0.03%                 | ESR Group Ltd.   | 508,124          | 702,786                    | 0.00%                 |
| Brenntag SE                                     | 40,083           | 3,684,789                  | 0.02%                 | Futu Holdings Ltd. ADR                                   | 16,992           | 928,273                    | 0.01%                 |
| Carl Zeiss Meditec AG                           | 10,839           | 1,183,441                  | 0.01%                 | Galaxy Entertainment Group Ltd.                          | 626,050          | 3,507,653                  | 0.02%                 |
| Commerzbank AG                                  | 298,632          | 3,549,550                  | 0.02%                 | Hang Lung Properties Ltd.                                | 429,993          | 599,128                    | 0.00%                 |
| Continental AG                                  | 28,272           | 2,402,263                  | 0.01%                 | Hang Seng Bank Ltd.                                      | 222,790          | 2,597,797                  | 0.02%                 |
| Covestro AG                                     | 51,296           | 2,985,066                  | 0.02%                 | Henderson Land Development Co., Ltd.                     | 390,447          | 1,202,560                  | 0.01%                 |
| Daimler Truck Holding AG                        | 150,166          | 5,643,267                  | 0.03%                 | HKT Trust & HKT Ltd.                                     | 935,481          | 1,116,556                  | 0.01%                 |
| Delivery Hero SE                                | 44,455           | 1,228,171                  | 0.01%                 | Hong Kong & China Gas Co., Ltd.                          | 2,919,229        | 2,235,625                  | 0.01%                 |
| Deutsche Bank AG                                | 531,236          | 7,255,564                  | 0.04%                 | Hong Kong Exchanges & Clearing Ltd.                      | 328,138          | 11,262,140                 | 0.07%                 |
| Deutsche Boerse AG                              | 51,387           | 10,586,607                 | 0.06%                 | Hongkong Land Holdings Ltd.                              | 359,937          | 1,252,581                  | 0.01%                 |
| Deutsche Lufthansa AG                           | 157,319          | 1,398,601                  | 0.01%                 | Jardine Matheson Holdings Ltd.                           | 41,666           | 1,717,056                  | 0.01%                 |
| Deutsche Post AG                                | 274,336          | 13,593,095                 | 0.08%                 | Link REIT  | 700,846          | 3,935,698                  | 0.02%                 |
| Deutsche Telekom AG                             | 883,261          | 21,221,350                 | 0.13%                 | MTR Corp., Ltd.  | 406,928          | 1,579,028                  | 0.01%                 |
| Dr Ing hc F Porsche AG - Preference Shares      | 32,071           | 2,830,636                  | 0.02%                 | New World Development Co., Ltd.                          | 486,347          | 754,881                    | 0.00%                 |
| E.ON SE   | 606,179          | 8,135,830                  | 0.05%                 | Power Assets Holdings Ltd.                               | 357,449          | 2,071,392                  | 0.01%                 |
| Evonik Industries AG                            | 58,171           | 1,188,784                  | 0.01%                 | Sands China Ltd.   | 611,618          | 1,789,765                  | 0.01%                 |
| Fresenius Medical Care AG                       | 52,398           | 2,197,180                  | 0.01%                 | Sino Land Co., Ltd.                                      | 881,285          | 958,195                    | 0.01%                 |
| Fresenius SE & Co. KGaA                         | 111,141          | 3,446,207                  | 0.02%                 |  |                  |                            |                       |
| GEA Group AG                                    | 40,192           | 1,673,364                  | 0.01%                 |  |                  |                            |                       |
| Hannover Rueck SE                               | 17,092           | 4,083,891                  | 0.02%                 |  |                  |                            |                       |
| Heidelberg Materials AG                         | 37,647           | 3,366,032                  | 0.02%                 |  |                  |                            |                       |
| HelloFresh SE                                   | 46,184           | 730,055                    | 0.00%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| SITC International Holdings Co., Ltd.          | 300,000          | 517,894                    | 0.00%                 | <b>Japan 5.93% (31 December 2022: 6.13%)</b> |                  |                            |                       |
| Sun Hung Kai Properties Ltd.                   | 404,133          | 4,370,726                  | 0.03%                 | Advantest Corp.                              | 207,600          | 7,063,819                  | 0.04%                 |
| Swire Pacific Ltd. Class A                     | 103,007          | 871,962                    | 0.00%                 | Aeon Co., Ltd.                               | 186,044          | 4,158,211                  | 0.02%                 |
| Swire Properties Ltd.                          | 277,599          | 561,700                    | 0.00%                 | AGC, Inc.                                    | 53,888           | 2,001,401                  | 0.01%                 |
| Techtronic Industries Co., Ltd.                | 363,602          | 4,332,836                  | 0.03%                 | Aisin Corp.                                  | 39,638           | 1,386,964                  | 0.01%                 |
| WH Group Ltd.                                  | 2,074,905        | 1,339,240                  | 0.01%                 | Ajinomoto Co., Inc.                          | 124,874          | 4,818,517                  | 0.03%                 |
| Wharf Holdings Ltd.                            | 323,000          | 1,040,328                  | 0.01%                 | ANA Holdings, Inc.                           | 45,300           | 983,246                    | 0.01%                 |
| Wharf Real Estate Investment Co., Ltd.         | 514,046          | 1,737,943                  | 0.01%                 | Asahi Group Holdings Ltd.                    | 137,006          | 5,109,785                  | 0.03%                 |
| Xinyi Glass Holdings Ltd.                      | 409,000          | 458,836                    | 0.00%                 | Asahi Intecc Co., Ltd.                       | 67,900           | 1,381,552                  | 0.01%                 |
|  |                  | <b>96,128,269</b>          | <b>0.57%</b>          | Asahi Kasei Corp.                            | 324,985          | 2,395,087                  | 0.01%                 |
| <b>Ireland 0.14% (31 December 2022: 0.19%)</b> |                  |                            |                       | Astellas Pharma, Inc.                        | 484,306          | 5,791,885                  | 0.03%                 |
| AIB Group plc                                  | 438,604          | 1,879,875                  | 0.01%                 | Azbil Corp.                                  | 36,300           | 1,201,417                  | 0.01%                 |
| Bank of Ireland Group plc                      | 284,015          | 2,578,292                  | 0.02%                 | Bandai Namco Holdings, Inc.                  | 161,415          | 3,236,200                  | 0.02%                 |
| Flutter Entertainment plc                      | 49,056           | 8,670,353                  | 0.05%                 | BayCurrent Consulting, Inc.                  | 33,000           | 1,158,909                  | 0.01%                 |
| Kerry Group plc Class A                        | 41,494           | 3,605,487                  | 0.02%                 | Bridgestone Corp.                            | 158,814          | 6,578,761                  | 0.04%                 |
| Kingspan Group plc                             | 43,881           | 3,800,295                  | 0.02%                 | Brother Industries Ltd.                      | 60,167           | 960,461                    | 0.01%                 |
| Smurfit Kappa Group plc                        | 74,845           | 2,966,470                  | 0.02%                 | Canon, Inc.                                  | 270,509          | 6,945,968                  | 0.04%                 |
|  |                  | <b>23,500,772</b>          | <b>0.14%</b>          | Capcom Co., Ltd.                             | 46,500           | 1,502,724                  | 0.01%                 |
| <b>Israel 0.19% (31 December 2022: 0.20%)</b>  |                  |                            |                       | Central Japan Railway Co.                    | 198,085          | 5,035,726                  | 0.03%                 |
| Azrieli Group Ltd.                             | 12,099           | 786,910                    | 0.00%                 | Chiba Bank Ltd.                              | 137,329          | 992,124                    | 0.01%                 |
| Bank Hapoalim BM                               | 354,320          | 3,198,907                  | 0.02%                 | Chubu Electric Power Co., Inc.               | 191,049          | 2,468,405                  | 0.01%                 |
| Bank Leumi Le-Israel BM                        | 439,544          | 3,553,313                  | 0.02%                 | Chugai Pharmaceutical Co., Ltd.              | 183,030          | 6,935,354                  | 0.04%                 |
| Check Point Software Technologies Ltd.         | 26,721           | 4,082,702                  | 0.02%                 | Concordia Financial Group Ltd.               | 279,875          | 1,279,667                  | 0.01%                 |
| CyberArk Software Ltd.                         | 12,202           | 2,672,848                  | 0.02%                 | Dai Nippon Printing Co., Ltd.                | 64,316           | 1,903,750                  | 0.01%                 |
| Elbit Systems Ltd.                             | 6,925            | 1,476,964                  | 0.01%                 | Daifuku Co., Ltd.                            | 78,700           | 1,592,366                  | 0.01%                 |
| Global-e Online Ltd.                           | 26,776           | 1,061,133                  | 0.01%                 | Dai-ichi Life Holdings, Inc.                 | 256,785          | 5,449,714                  | 0.03%                 |
| ICL Group Ltd.                                 | 191,468          | 973,584                    | 0.01%                 | Daiichi Sankyo Co., Ltd.                     | 505,328          | 13,878,777                 | 0.08%                 |
| Israel Discount Bank Ltd. Class A              | 318,771          | 1,602,309                  | 0.01%                 | Daikin Industries Ltd.                       | 71,844           | 11,713,253                 | 0.07%                 |
| Mizrachi Tefahot Bank Ltd.                     | 40,363           | 1,569,280                  | 0.01%                 | Daito Trust Construction Co., Ltd.           | 18,438           | 2,138,327                  | 0.01%                 |
| Monday.com Ltd.                                | 7,201            | 1,352,420                  | 0.01%                 | Daiwa House Industry Co., Ltd.               | 164,977          | 4,999,161                  | 0.03%                 |
| Nice Ltd.                                      | 18,019           | 3,648,436                  | 0.02%                 | Daiwa House Investment Corp. REIT Class A    | 610              | 1,089,069                  | 0.01%                 |
| Teva Pharmaceutical Industries Ltd. ADR        | 316,319          | 3,302,370                  | 0.02%                 | Daiwa Securities Group, Inc.                 | 346,989          | 2,335,986                  | 0.01%                 |
| Wix.com Ltd.                                   | 15,181           | 1,867,567                  | 0.01%                 | Denso Corp.                                  | 517,304          | 7,804,693                  | 0.05%                 |
|  |                  | <b>31,148,743</b>          | <b>0.19%</b>          | Dentsu Group, Inc.                           | 55,485           | 1,423,923                  | 0.01%                 |
| <b>Italy 0.69% (31 December 2022: 0.66%)</b>   |                  |                            |                       | Disco Corp.                                  | 25,500           | 6,327,068                  | 0.04%                 |
| Amplifon SpA                                   | 33,586           | 1,162,738                  | 0.01%                 | East Japan Railway Co.                       | 82,689           | 4,767,902                  | 0.03%                 |
| Assicurazioni Generali SpA                     | 276,900          | 5,843,791                  | 0.04%                 | Eisai Co., Ltd.                              | 71,507           | 3,576,872                  | 0.02%                 |
| Banco BPM SpA                                  | 335,742          | 1,773,165                  | 0.01%                 | ENEOS Holdings, Inc.                         | 812,868          | 3,231,176                  | 0.02%                 |
| Davide Campari-Milano NV                       | 129,971          | 1,466,593                  | 0.01%                 | FANUC Corp.                                  | 259,150          | 7,623,032                  | 0.05%                 |
| DiaSorin SpA                                   | 5,951            | 612,939                    | 0.00%                 | Fast Retailing Co., Ltd.                     | 48,097           | 11,937,254                 | 0.07%                 |
| Enel SpA                                       | 2,205,589        | 16,396,998                 | 0.10%                 | Fuji Electric Co., Ltd.                      | 34,108           | 1,468,304                  | 0.01%                 |
| Eni SpA  | 643,987          | 10,918,264                 | 0.07%                 | FUJIFILM Holdings Corp.                      | 103,650          | 6,229,440                  | 0.04%                 |
| Ferrari NV                                     | 34,629           | 11,674,792                 | 0.07%                 | Fujitsu Ltd.                                 | 48,210           | 7,275,271                  | 0.04%                 |
| FinecoBank Banca Fineco SpA                    | 162,959          | 2,445,472                  | 0.01%                 | GLP J-Reit REIT                              | 1,198            | 1,193,921                  | 0.01%                 |
| Infrastrutture Wireless Italiane SpA           | 94,024           | 1,189,238                  | 0.01%                 | Hamamatsu Photonics KK                       | 36,919           | 1,518,869                  | 0.01%                 |
| Intesa Sanpaolo SpA                            | 4,193,917        | 12,246,834                 | 0.07%                 | Hankyu Hanshin Holdings, Inc.                | 59,807           | 1,904,338                  | 0.01%                 |
| Leonardo SpA                                   | 109,492          | 1,806,393                  | 0.01%                 | Hikari Tsushin, Inc.                         | 5,784            | 959,213                    | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA    | 162,296          | 2,008,835                  | 0.01%                 | Hirose Electric Co., Ltd.                    | 7,479            | 846,944                    | 0.00%                 |
| Moncler SpA                                    | 58,131           | 3,576,743                  | 0.02%                 | Hitachi Construction Machinery Co., Ltd.     | 30,010           | 793,356                    | 0.00%                 |
| Nexi SpA                                       | 144,765          | 1,184,328                  | 0.01%                 | Hitachi Ltd.                                 | 255,637          | 18,441,114                 | 0.11%                 |
| Poste Italiane SpA                             | 141,998          | 1,611,717                  | 0.01%                 | Honda Motor Co., Ltd.                        | 1,261,087        | 13,113,587                 | 0.08%                 |
| Prysmian SpA                                   | 76,203           | 3,465,594                  | 0.02%                 | Hoshizaki Corp.                              | 29,938           | 1,095,971                  | 0.01%                 |
| Recordati Industria Chimica e Farmaceutica SpA | 31,480           | 1,698,033                  | 0.01%                 | Hoya Corp.                                   | 96,999           | 12,126,595                 | 0.07%                 |
| Snam SpA                                       | 514,490          | 2,645,583                  | 0.02%                 | Hulic Co., Ltd.                              | 102,727          | 1,075,872                  | 0.01%                 |
| Stellantis NV                                  | 604,202          | 14,116,181                 | 0.08%                 | Ibiden Co., Ltd.                             | 29,700           | 1,646,372                  | 0.01%                 |
| Telecom Italia SpA                             | 2,280,631        | 741,178                    | 0.00%                 | Idemitsu Kosan Co., Ltd.                     | 245,570          | 1,336,892                  | 0.01%                 |
| Tenaris SA                                     | 137,340          | 2,388,715                  | 0.01%                 | Iida Group Holdings Co., Ltd.                | 35,620           | 533,491                    | 0.00%                 |
| Terna - Rete Elettrica Nazionale               | 400,171          | 3,339,237                  | 0.02%                 | Inpex Corp.                                  | 270,515          | 3,654,389                  | 0.02%                 |
| UniCredit SpA                                  | 439,347          | 11,922,000                 | 0.07%                 | Isuzu Motors Ltd.                            | 161,888          | 2,085,321                  | 0.01%                 |
|  |                  | <b>116,235,361</b>         | <b>0.69%</b>          | ITOCHU Corp.                                 | 324,812          | 13,286,926                 | 0.08%                 |
|  |                  |                            |                       | Japan Airlines Co., Ltd.                     | 33,270           | 654,875                    | 0.00%                 |

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|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Japan Exchange Group, Inc.               | 130,779          | 2,767,157                  | 0.02%                 | Nexon Co., Ltd.                           | 101,032          | 1,841,408                  | 0.01%                 |
| Japan Metropolitan Fund Invest REIT      | 1,716            | 1,240,321                  | 0.01%                 | Nidec Corp.                               | 115,662          | 4,672,259                  | 0.03%                 |
| Japan Post Bank Co., Ltd.                | 384,981          | 3,921,356                  | 0.02%                 | Nintendo Co., Ltd.                        | 283,780          | 14,813,002                 | 0.09%                 |
| Japan Post Holdings Co., Ltd.            | 550,730          | 4,920,162                  | 0.03%                 | Nippon Building Fund, Inc. REIT           | 396              | 1,716,243                  | 0.01%                 |
| Japan Post Insurance Co., Ltd.           | 50,889           | 903,859                    | 0.01%                 | Nippon Express Holdings, Inc.             | 19,570           | 1,112,456                  | 0.01%                 |
| Japan Real Estate Investment Corp. REIT  | 362              | 1,499,560                  | 0.01%                 | Nippon Paint Holdings Co., Ltd.           | 246,443          | 1,992,801                  | 0.01%                 |
| Japan Tobacco, Inc.                      | 327,151          | 8,458,401                  | 0.05%                 | Nippon Prologis, Inc. REIT                | 583              | 1,122,331                  | 0.01%                 |
| JFE Holdings, Inc.                       | 165,431          | 2,566,891                  | 0.02%                 | Nippon Sanso Holdings Corp.               | 50,872           | 1,362,553                  | 0.01%                 |
| JSR Corp.                                | 44,743           | 1,275,832                  | 0.01%                 | Nippon Steel Corp.                        | 234,575          | 5,374,360                  | 0.03%                 |
| Kajima Corp.                             | 113,260          | 1,893,156                  | 0.01%                 | Nippon Telegraph & Telephone Corp.        | 8,097,550        | 9,896,495                  | 0.06%                 |
| Kansai Electric Power Co., Inc.          | 203,505          | 2,702,237                  | 0.02%                 | Nippon Yusen KK                           | 136,518          | 4,232,658                  | 0.03%                 |
| Kao Corp.                                | 131,110          | 5,393,942                  | 0.03%                 | Nissan Chemical Corp.                     | 32,600           | 1,273,199                  | 0.01%                 |
| Kawasaki Kisen Kaisha Ltd.               | 36,400           | 1,562,066                  | 0.01%                 | Nissan Motor Co., Ltd.                    | 612,269          | 2,406,863                  | 0.01%                 |
| KDDI Corp.                               | 409,151          | 13,019,232                 | 0.08%                 | Nissin Foods Holdings Co., Ltd.           | 54,648           | 1,907,525                  | 0.01%                 |
| KDX Realty Investment Corp. REIT Class A | 1,110            | 1,266,052                  | 0.01%                 | Nitori Holdings Co., Ltd.                 | 23,266           | 3,115,776                  | 0.02%                 |
| Keisei Electric Railway Co., Ltd.        | 35,173           | 1,662,597                  | 0.01%                 | Nitto Denko Corp.                         | 38,557           | 2,885,348                  | 0.02%                 |
| Keyence Corp.                            | 53,392           | 23,526,110                 | 0.14%                 | Nomura Holdings, Inc.                     | 815,070          | 3,686,836                  | 0.02%                 |
| Kikkoman Corp.                           | 36,640           | 2,243,934                  | 0.01%                 | Nomura Real Estate Holdings, Inc.         | 25,834           | 679,659                    | 0.00%                 |
| Kintetsu Group Holdings Co., Ltd.        | 47,737           | 1,514,256                  | 0.01%                 | Nomura Real Estate Master Fund, Inc. REIT | 1,172            | 1,371,684                  | 0.01%                 |
| Kirin Holdings Co., Ltd.                 | 219,737          | 3,220,149                  | 0.02%                 | Nomura Research Institute Ltd.            | 110,413          | 3,211,829                  | 0.02%                 |
| Kobe Bussan Co., Ltd.                    | 40,100           | 1,184,967                  | 0.01%                 | NTT Data Group Corp.                      | 162,235          | 2,300,381                  | 0.01%                 |
| Koei Tecmo Holdings Co., Ltd.            | 25,220           | 287,746                    | 0.00%                 | Obayashi Corp.                            | 170,939          | 1,479,256                  | 0.01%                 |
| Koito Manufacturing Co., Ltd.            | 50,526           | 787,565                    | 0.00%                 | Obic Co., Ltd.                            | 19,703           | 3,395,406                  | 0.02%                 |
| Komatsu Ltd.                             | 255,009          | 6,670,969                  | 0.04%                 | Odakyu Electric Railway Co., Ltd.         | 81,604           | 1,245,072                  | 0.01%                 |
| Konami Group Corp.                       | 25,464           | 1,333,528                  | 0.01%                 | Oji Holdings Corp.                        | 236,447          | 910,702                    | 0.01%                 |
| Kose Corp.                               | 7,713            | 578,557                    | 0.00%                 | Olympus Corp.                             | 323,560          | 4,683,105                  | 0.03%                 |
| Kubota Corp.                             | 288,050          | 4,336,687                  | 0.03%                 | Omron Corp.                               | 45,394           | 2,119,653                  | 0.01%                 |
| Kyocera Corp.                            | 369,852          | 5,399,031                  | 0.03%                 | Ono Pharmaceutical Co., Ltd.              | 105,310          | 1,879,415                  | 0.01%                 |
| Kyowa Kirin Co., Ltd.                    | 64,684           | 1,087,396                  | 0.01%                 | Open House Group Co., Ltd.                | 17,900           | 531,109                    | 0.00%                 |
| Lasertec Corp.                           | 21,300           | 5,615,839                  | 0.03%                 | Oracle Corp. Japan                        | 11,165           | 860,856                    | 0.01%                 |
| LY Corp.                                 | 706,079          | 2,502,679                  | 0.01%                 | Oriental Land Co., Ltd.                   | 300,835          | 11,205,026                 | 0.07%                 |
| M3, Inc.                                 | 130,652          | 2,162,088                  | 0.01%                 | ORIX Corp.                                | 330,823          | 6,232,557                  | 0.04%                 |
| Makita Corp.                             | 59,180           | 1,632,928                  | 0.01%                 | Osaka Gas Co., Ltd.                       | 113,212          | 2,364,941                  | 0.01%                 |
| Marubeni Corp.                           | 391,380          | 6,186,625                  | 0.04%                 | Otsuka Corp.                              | 28,862           | 1,190,061                  | 0.01%                 |
| MatsukiyoCocokara & Co.                  | 85,800           | 1,519,667                  | 0.01%                 | Otsuka Holdings Co., Ltd.                 | 112,163          | 4,207,903                  | 0.02%                 |
| Mazda Motor Corp.                        | 155,516          | 1,680,583                  | 0.01%                 | Pan Pacific International Holdings Corp.  | 103,172          | 2,461,843                  | 0.01%                 |
| McDonald's Holdings Co. Japan Ltd.       | 22,233           | 963,567                    | 0.01%                 | Panasonic Holdings Corp.                  | 595,653          | 5,900,336                  | 0.04%                 |
| MEIJI Holdings Co., Ltd.                 | 71,574           | 1,700,251                  | 0.01%                 | Rakuten Group, Inc.                       | 384,406          | 1,712,349                  | 0.01%                 |
| MINEBEA MITSUMI, Inc.                    | 95,591           | 1,965,318                  | 0.01%                 | Recruit Holdings Co., Ltd.                | 393,627          | 16,649,154                 | 0.10%                 |
| MISUMI Group, Inc.                       | 75,300           | 1,276,276                  | 0.01%                 | Renesas Electronics Corp.                 | 400,591          | 7,242,917                  | 0.04%                 |
| Mitsubishi Chemical Group Corp.          | 339,348          | 2,079,704                  | 0.01%                 | Resona Holdings, Inc.                     | 611,576          | 3,108,201                  | 0.02%                 |
| Mitsubishi Corp.                         | 937,815          | 14,990,538                 | 0.09%                 | Ricoh Co., Ltd.                           | 152,510          | 1,171,573                  | 0.01%                 |
| Mitsubishi Electric Corp.                | 526,901          | 7,471,096                  | 0.04%                 | Rohm Co., Ltd.                            | 88,376           | 1,694,114                  | 0.01%                 |
| Mitsubishi Estate Co., Ltd.              | 299,614          | 4,129,309                  | 0.02%                 | SBI Holdings, Inc.                        | 60,560           | 1,362,579                  | 0.01%                 |
| Mitsubishi HC Capital, Inc.              | 241,403          | 1,621,225                  | 0.01%                 | SCSK Corp.                                | 35,700           | 708,024                    | 0.00%                 |
| Mitsubishi Heavy Industries Ltd.         | 88,400           | 5,167,431                  | 0.03%                 | Secom Co., Ltd.                           | 58,922           | 4,244,240                  | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc.     | 3,108,054        | 26,708,806                 | 0.16%                 | Seiko Epson Corp.                         | 80,160           | 1,200,012                  | 0.01%                 |
| Mitsui & Co., Ltd.                       | 357,802          | 13,446,127                 | 0.08%                 | Sekisui Chemical Co., Ltd.                | 125,498          | 1,809,297                  | 0.01%                 |
| Mitsui Chemicals, Inc.                   | 43,538           | 1,291,502                  | 0.01%                 | Sekisui House Ltd.                        | 157,899          | 3,507,871                  | 0.02%                 |
| Mitsui Fudosan Co., Ltd.                 | 236,802          | 5,808,351                  | 0.03%                 | Seven & i Holdings Co., Ltd.              | 205,909          | 8,171,803                  | 0.05%                 |
| Mitsui OSK Lines Ltd.                    | 97,300           | 3,117,493                  | 0.02%                 | SG Holdings Co., Ltd.                     | 84,300           | 1,210,265                  | 0.01%                 |
| Mizuho Financial Group, Inc.             | 668,266          | 11,435,606                 | 0.07%                 | Sharp Corp.                               | 93,100           | 664,009                    | 0.00%                 |
| MonotaRO Co., Ltd.                       | 71,500           | 780,779                    | 0.00%                 | Shimadzu Corp.                            | 61,590           | 1,722,143                  | 0.01%                 |
| MS&AD Insurance Group Holdings, Inc.     | 119,825          | 4,713,785                  | 0.03%                 | Shimano, Inc.                             | 22,002           | 3,407,673                  | 0.02%                 |
| Murata Manufacturing Co., Ltd.           | 479,655          | 10,183,057                 | 0.06%                 | Shimizu Corp.                             | 135,552          | 900,539                    | 0.01%                 |
| NEC Corp.                                | 69,963           | 4,143,787                  | 0.02%                 | Shin-Etsu Chemical Co., Ltd.              | 495,465          | 20,794,910                 | 0.12%                 |
|  |                  |                            |                       | Shionogi & Co., Ltd.                      | 74,434           | 3,589,178                  | 0.02%                 |
|  |                  |                            |                       | Shiseido Co., Ltd.                        | 112,741          | 3,400,303                  | 0.02%                 |
|  |                  |                            |                       | Shizuoka Financial Group, Inc.            | 117,521          | 996,153                    | 0.01%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| SMC Corp.  | 15,872           | 8,529,314                  | 0.05%                 | Coca-Cola Europacific Partners plc                 | 54,134           | 3,612,903                  | 0.02%                 |
| SoftBank Corp.                                     | 793,918          | 9,908,489                  | 0.06%                 | DSM-Firmenich AG                                   | 50,882           | 5,171,026                  | 0.03%                 |
| SoftBank Group Corp.                               | 282,172          | 12,595,463                 | 0.07%                 | EXOR NV  | 26,294           | 2,628,633                  | 0.02%                 |
| Sompo Holdings, Inc.                               | 81,426           | 3,982,932                  | 0.02%                 | Heineken Holding NV                                | 34,512           | 2,920,274                  | 0.02%                 |
| Sony Group Corp.                                   | 343,835          | 32,705,542                 | 0.19%                 | Heineken NV  | 79,458           | 8,069,875                  | 0.05%                 |
| Square Enix Holdings Co., Ltd.                     | 20,200           | 725,440                    | 0.00%                 | IMCD NV  | 15,141           | 2,635,103                  | 0.02%                 |
| Subaru Corp.                                       | 177,382          | 3,253,723                  | 0.02%                 | ING Groep NV                                       | 988,019          | 14,762,482                 | 0.09%                 |
| SUMCO Corp.  | 95,700           | 1,435,364                  | 0.01%                 | JDE Peet's NV                                      | 32,486           | 874,175                    | 0.00%                 |
| Sumitomo Chemical Co., Ltd.                        | 342,440          | 835,575                    | 0.00%                 | Koninklijke Ahold Delhaize NV                      | 263,305          | 7,566,719                  | 0.04%                 |
| Sumitomo Corp.                                     | 279,891          | 6,106,857                  | 0.04%                 | Koninklijke KPN NV                                 | 914,815          | 3,150,896                  | 0.02%                 |
| Sumitomo Electric Industries Ltd.                  | 184,808          | 2,353,687                  | 0.01%                 | Koninklijke Philips NV                             | 219,308          | 5,108,022                  | 0.03%                 |
| Sumitomo Metal Mining Co., Ltd.                    | 64,646           | 1,946,992                  | 0.01%                 | NN Group NV  | 72,867           | 2,877,608                  | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.              | 345,315          | 16,851,803                 | 0.10%                 | OCI NV   | 29,372           | 851,377                    | 0.00%                 |
| Sumitomo Mitsui Trust Holdings, Inc.               | 172,860          | 3,317,911                  | 0.02%                 | Prosus NV  | 402,208          | 11,989,410                 | 0.07%                 |
| Sumitomo Realty & Development Co., Ltd.            | 83,977           | 2,498,223                  | 0.01%                 | Randstad NV  | 28,979           | 1,815,701                  | 0.01%                 |
| Suntory Beverage & Food Ltd.                       | 35,645           | 1,175,693                  | 0.01%                 | Universal Music Group NV                           | 224,740          | 6,407,566                  | 0.04%                 |
| Suzuki Motor Corp.                                 | 102,803          | 4,399,280                  | 0.03%                 | Wolters Kluwer NV                                  | 67,606           | 9,611,440                  | 0.06%                 |
| Systemx Corp.                                      | 48,825           | 2,721,428                  | 0.02%                 |  |                  | <b>205,575,042</b>         | <b>1.23%</b>          |
| T&D Holdings, Inc.                                 | 143,239          | 2,276,401                  | 0.01%                 | <b>New Zealand 0.05% (31 December 2022: 0.05%)</b> |                  |                            |                       |
| Taisei Corp.                                       | 43,864           | 1,500,299                  | 0.01%                 | Auckland International Airport Ltd.                | 378,685          | 2,109,926                  | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.                    | 433,732          | 12,472,333                 | 0.07%                 | EBOS Group Ltd.                                    | 40,435           | 908,850                    | 0.01%                 |
| TDK Corp.  | 107,359          | 5,115,126                  | 0.03%                 | Fisher & Paykel Healthcare Corp., Ltd.             | 154,268          | 2,305,125                  | 0.01%                 |
| Terumo Corp.                                       | 185,502          | 6,081,645                  | 0.04%                 | Mercury NZ Ltd.                                    | 201,079          | 840,267                    | 0.00%                 |
| TIS, Inc.  | 53,400           | 1,176,861                  | 0.01%                 | Meridian Energy Ltd.                               | 336,289          | 1,179,584                  | 0.01%                 |
| Tobu Railway Co., Ltd.                             | 51,595           | 1,386,675                  | 0.01%                 | Spark New Zealand Ltd.                             | 467,670          | 1,533,825                  | 0.01%                 |
| Toho Co., Ltd.                                     | 30,007           | 1,015,062                  | 0.01%                 |  |                  | <b>8,877,577</b>           | <b>0.05%</b>          |
| Tokio Marine Holdings, Inc.                        | 496,651          | 12,432,128                 | 0.07%                 | <b>Norway 0.18% (31 December 2022: 0.22%)</b>      |                  |                            |                       |
| Tokyo Electric Power Co. Holdings, Inc.            | 416,131          | 2,179,832                  | 0.01%                 | Adevinta A.S.A Class B                             | 98,584           | 1,091,096                  | 0.01%                 |
| Tokyo Electron Ltd.                                | 128,611          | 23,039,231                 | 0.14%                 | Aker BP A.S.A                                      | 81,659           | 2,376,029                  | 0.01%                 |
| Tokyo Gas Co., Ltd.                                | 100,863          | 2,316,601                  | 0.01%                 | DNB Bank A.S.A                                     | 260,658          | 5,543,894                  | 0.03%                 |
| Tokyu Corp.  | 141,138          | 1,722,929                  | 0.01%                 | Equinor A.S.A                                      | 242,496          | 7,692,240                  | 0.05%                 |
| TOPPAN Holdings, Inc.                              | 75,443           | 2,105,747                  | 0.01%                 | Gjensidige Forsikring A.S.A                        | 46,852           | 865,007                    | 0.00%                 |
| Toray Industries, Inc.                             | 363,704          | 1,891,271                  | 0.01%                 | Kongsberg Gruppen A.S.A                            | 24,846           | 1,138,605                  | 0.01%                 |
| Tosoh Corp.  | 71,300           | 910,848                    | 0.01%                 | Mowi A.S.A   | 133,388          | 2,390,442                  | 0.01%                 |
| TOTO Ltd.  | 32,540           | 857,008                    | 0.00%                 | Norsk Hydro A.S.A                                  | 388,288          | 2,615,172                  | 0.02%                 |
| Toyota Industries Corp.                            | 41,802           | 3,409,867                  | 0.02%                 | Orkla A.S.A  | 205,155          | 1,592,645                  | 0.01%                 |
| Toyota Motor Corp.                                 | 2,906,970        | 53,415,419                 | 0.32%                 | Salmar A.S.A                                       | 18,088           | 1,013,784                  | 0.01%                 |
| Toyota Tsusho Corp.                                | 55,900           | 3,294,206                  | 0.02%                 | Telenor A.S.A                                      | 185,487          | 2,129,620                  | 0.01%                 |
| Trend Micro, Inc.                                  | 36,601           | 1,959,600                  | 0.01%                 | Yara International A.S.A                           | 42,438           | 1,509,360                  | 0.01%                 |
| Unicharm Corp.                                     | 112,515          | 4,068,673                  | 0.02%                 |  |                  | <b>29,957,894</b>          | <b>0.18%</b>          |
| USS Co., Ltd.                                      | 57,129           | 1,149,226                  | 0.01%                 | <b>Portugal 0.06% (31 December 2022: 0.06%)</b>    |                  |                            |                       |
| West Japan Railway Co.                             | 56,347           | 2,350,523                  | 0.01%                 | EDP - Energias de Portugal SA                      | 842,487          | 4,239,126                  | 0.03%                 |
| Yakult Honsha Co., Ltd.                            | 68,644           | 1,542,031                  | 0.01%                 | EDP Renovaveis SA                                  | 92,611           | 1,895,158                  | 0.01%                 |
| Yamaha Corp.                                       | 38,248           | 883,627                    | 0.01%                 | Galp Energia SGPS SA                               | 132,643          | 1,954,631                  | 0.01%                 |
| Yamaha Motor Co., Ltd.                             | 239,808          | 2,142,419                  | 0.01%                 | Jeronimo Martins SGPS SA                           | 73,999           | 1,883,359                  | 0.01%                 |
| Yamato Holdings Co., Ltd.                          | 72,007           | 1,330,786                  | 0.01%                 |  |                  | <b>9,972,274</b>           | <b>0.06%</b>          |
| Yaskawa Electric Corp.                             | 70,285           | 2,936,435                  | 0.02%                 | <b>Singapore 0.36% (31 December 2022: 0.43%)</b>   |                  |                            |                       |
| Yokogawa Electric Corp.                            | 60,896           | 1,161,508                  | 0.01%                 | CapitaLand Ascendas REIT                           | 1,059,453        | 2,433,586                  | 0.02%                 |
| Zensho Holdings Co., Ltd.                          | 25,800           | 1,352,222                  | 0.01%                 | CapitaLand Integrated Commercial Trust REIT        | 1,393,418        | 2,176,060                  | 0.01%                 |
| ZOZO, Inc.   | 35,100           | 790,484                    | 0.00%                 | CapitaLand Investment Ltd.                         | 690,579          | 1,654,332                  | 0.01%                 |
|  |                  | <b>994,458,653</b>         | <b>5.93%</b>          | City Developments Ltd.                             | 119,061          | 600,224                    | 0.00%                 |
| <b>Netherlands 1.23% (31 December 2022: 1.19%)</b> |                  |                            |                       | DBS Group Holdings Ltd.                            | 502,064          | 12,716,214                 | 0.08%                 |
| ABN AMRO Bank NV GDR                               | 133,643          | 2,006,275                  | 0.01%                 | Genting Singapore Ltd.                             | 1,609,346        | 1,220,033                  | 0.01%                 |
| Adyen NV   | 6,009            | 7,743,706                  | 0.05%                 | Grab Holdings Ltd. Class A                         | 479,084          | 1,614,513                  | 0.01%                 |
| Aegon Ltd.   | 479,808          | 2,781,544                  | 0.02%                 | Jardine Cycle & Carriage Ltd.                      | 25,500           | 575,301                    | 0.00%                 |
| AerCap Holdings NV                                 | 56,223           | 4,178,493                  | 0.02%                 | Keppel Corp., Ltd.                                 | 375,646          | 2,013,356                  | 0.01%                 |
| Akzo Nobel NV                                      | 44,656           | 3,690,815                  | 0.02%                 | Mapletree Logistics Trust REIT                     | 1,203,943        | 1,588,099                  | 0.01%                 |
| ASM International NV                               | 12,741           | 6,614,239                  | 0.04%                 | Mapletree Pan Asia Commercial Trust REIT           | 528,700          | 629,262                    | 0.00%                 |
| ASML Holding NV                                    | 110,431          | 83,158,948                 | 0.50%                 | Oversea-Chinese Banking Corp., Ltd.                | 913,567          | 9,003,389                  | 0.05%                 |
| ASR Nederland NV                                   | 46,040           | 2,171,640                  | 0.01%                 | Sea Ltd. ADR                                       | 99,153           | 4,015,697                  | 0.02%                 |
| BE Semiconductor Industries NV                     | 21,072           | 3,176,172                  | 0.02%                 | Seatrium Ltd.                                      | 11,303,617       | 1,011,164                  | 0.01%                 |
|  |                  |                            |                       | Sembcorp Industries Ltd.                           | 245,800          | 989,461                    | 0.01%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Singapore Airlines Ltd.                        | 432,227          | 2,149,503                  | 0.01%                 | Skanska AB Class B                                    | 92,285           | 1,675,770                  | 0.01%                 |
| Singapore Exchange Ltd.                        | 230,382          | 1,716,818                  | 0.01%                 | SKF AB Class B  | 86,524           | 1,733,425                  | 0.01%                 |
| Singapore Technologies Engineering Ltd.        | 402,272          | 1,186,292                  | 0.01%                 | Svenska Cellulosa AB SCA Class B                      | 155,543          | 2,326,697                  | 0.01%                 |
| Singapore Telecommunications Ltd.              | 2,183,152        | 4,087,928                  | 0.02%                 | Svenska Handelsbanken AB Class A                      | 414,897          | 4,508,027                  | 0.03%                 |
| United Overseas Bank Ltd.                      | 353,229          | 7,618,350                  | 0.05%                 | Swedbank AB Class A                                   | 234,289          | 4,728,626                  | 0.03%                 |
| UOL Group Ltd.                                 | 122,813          | 584,691                    | 0.00%                 | Swedish Orphan Biovitrum AB                           | 47,119           | 1,249,294                  | 0.01%                 |
| Wilmar International Ltd.                      | 482,375          | 1,305,495                  | 0.01%                 | Tele2 AB Class B                                      | 146,527          | 1,257,958                  | 0.01%                 |
|  |                  | <b>60,889,768</b>          | <b>0.36%</b>          | Telefonaktiebolaget LM Ericsson Class B               | 832,793          | 5,220,115                  | 0.03%                 |
| <b>Spain 0.70% (31 December 2022: 0.68%)</b>   |                  |                            |                       | Telia Co. AB  | 620,324          | 1,580,686                  | 0.01%                 |
| Acciona SA                                     | 6,800            | 1,001,299                  | 0.00%                 | Volvo AB Class A                                      | 58,374           | 1,544,229                  | 0.01%                 |
| ACS Actividades de Construccion y Servicios SA | 63,670           | 2,824,576                  | 0.02%                 | Volvo AB Class B                                      | 409,407          | 10,617,197                 | 0.06%                 |
| Aena SME SA                                    | 19,509           | 3,536,456                  | 0.02%                 | Volvo Car AB Class B                                  | 147,003          | 474,069                    | 0.00%                 |
| Amadeus IT Group SA                            | 120,831          | 8,659,920                  | 0.05%                 |   |                  | <b>152,567,418</b>         | <b>0.91%</b>          |
| Banco Bilbao Vizcaya Argentaria SA             | 1,612,040        | 14,648,367                 | 0.09%                 | <b>Switzerland 2.63% (31 December 2022: 2.83%)</b>    |                  |                            |                       |
| Banco Santander SA                             | 4,453,671        | 18,594,186                 | 0.11%                 | ABB Ltd.  | 435,515          | 19,301,027                 | 0.11%                 |
| CaixaBank SA                                   | 1,142,177        | 4,701,116                  | 0.03%                 | Adecco Group AG                                       | 42,639           | 2,090,788                  | 0.01%                 |
| Cellnex Telecom SA                             | 154,220          | 6,075,006                  | 0.04%                 | Alcon, Inc.   | 137,175          | 10,698,232                 | 0.06%                 |
| Corp. ACCIONA Energias Renovables SA           | 16,213           | 502,904                    | 0.00%                 | Avolta AG   | 24,561           | 965,339                    | 0.01%                 |
| Enagas SA                                      | 69,832           | 1,177,541                  | 0.01%                 | Bachem Holding AG Class B                             | 9,493            | 733,137                    | 0.00%                 |
| Endesa SA                                      | 83,929           | 1,711,467                  | 0.01%                 | Baloise Holding AG                                    | 12,043           | 1,885,900                  | 0.01%                 |
| Ferrovial SE                                   | 141,928          | 5,176,901                  | 0.03%                 | Banque Cantonale Vaudoise                             | 7,399            | 953,831                    | 0.01%                 |
| Grifols SA                                     | 84,543           | 1,443,349                  | 0.01%                 | Barry Callebaut AG                                    | 1,067            | 1,798,934                  | 0.01%                 |
| Iberdrola SA                                   | 1,665,080        | 21,832,854                 | 0.13%                 | BKW AG  | 5,703            | 1,013,008                  | 0.01%                 |
| Industria de Diseno Textil SA                  | 297,280          | 12,948,431                 | 0.08%                 | Chocoladefabriken Lindt & Spruengli AG                | 30               | 3,635,716                  | 0.02%                 |
| Naturgy Energy Group SA                        | 30,455           | 908,337                    | 0.00%                 | Chocoladefabriken Lindt & Spruengli AG (XSWX)         | 260              | 3,116,973                  | 0.02%                 |
| Redeia Corp. SA                                | 118,372          | 1,949,626                  | 0.01%                 | Cie Financiere Richemont SA Class A                   | 141,928          | 19,519,000                 | 0.12%                 |
| Repsol SA                                      | 343,080          | 5,097,325                  | 0.03%                 | Clariant AG   | 61,234           | 903,613                    | 0.00%                 |
| Telefonica SA                                  | 1,363,320        | 5,322,174                  | 0.03%                 | EMS-Chemie Holding AG                                 | 2,123            | 1,717,772                  | 0.01%                 |
|  |                  | <b>118,111,835</b>         | <b>0.70%</b>          | Geberit AG  | 8,915            | 5,709,244                  | 0.03%                 |
| <b>Sweden 0.91% (31 December 2022: 0.93%)</b>  |                  |                            |                       | Givaudan SA   | 2,528            | 10,464,625                 | 0.06%                 |
| Alfa Laval AB                                  | 76,930           | 3,080,910                  | 0.02%                 | Helvetia Holding AG                                   | 9,373            | 1,290,715                  | 0.01%                 |
| Assa Abloy AB Class B                          | 274,490          | 7,920,508                  | 0.05%                 | Holcim AG   | 140,951          | 11,056,360                 | 0.07%                 |
| Atlas Copco AB Class A                         | 746,957          | 12,878,122                 | 0.08%                 | Julius Baer Group Ltd.                                | 55,172           | 3,090,786                  | 0.02%                 |
| Atlas Copco AB Class B                         | 401,040          | 5,955,202                  | 0.03%                 | Kuehne + Nagel International AG                       | 15,070           | 5,188,957                  | 0.03%                 |
| Beijer Ref AB Class B                          | 120,087          | 1,613,417                  | 0.01%                 | Logitech International SA                             | 45,395           | 4,301,913                  | 0.03%                 |
| Boliden AB                                     | 80,235           | 2,502,704                  | 0.01%                 | Lonza Group AG  | 20,037           | 8,420,468                  | 0.05%                 |
| Epiroc AB Class A                              | 170,640          | 3,427,074                  | 0.02%                 | Nestle SA   | 730,538          | 84,637,035                 | 0.50%                 |
| Epiroc AB Class B                              | 107,840          | 1,888,673                  | 0.01%                 | Novartis AG   | 561,860          | 56,656,637                 | 0.34%                 |
| EQT AB   | 105,111          | 2,972,522                  | 0.02%                 | Partners Group Holding AG                             | 6,253            | 9,011,928                  | 0.05%                 |
| Essity AB Class B                              | 169,413          | 4,200,927                  | 0.02%                 | Roche Holding AG                                      | 191,690          | 55,686,099                 | 0.33%                 |
| Evolution AB                                   | 51,009           | 6,100,115                  | 0.03%                 | Roche Holding AG (XSWX)                               | 8,632            | 2,680,930                  | 0.02%                 |
| Fastighets AB Balder Class B                   | 155,580          | 1,105,348                  | 0.01%                 | Sandoz Group AG                                       | 109,775          | 3,529,390                  | 0.02%                 |
| Getinge AB Class B                             | 60,437           | 1,346,929                  | 0.01%                 | Schindler Holding AG                                  | 11,148           | 2,785,510                  | 0.02%                 |
| H&M Hennes & Mauritz AB Class B                | 168,395          | 2,954,559                  | 0.02%                 | Schindler Holding AG (XSWX)                           | 7,017            | 1,663,270                  | 0.01%                 |
| Hexagon AB Class B                             | 567,515          | 6,813,885                  | 0.04%                 | SGS SA  | 43,970           | 3,789,680                  | 0.02%                 |
| Holmen AB Class B                              | 24,262           | 1,025,818                  | 0.00%                 | SIG Group AG  | 79,337           | 1,824,002                  | 0.01%                 |
| Husqvarna AB Class B                           | 84,010           | 693,897                    | 0.00%                 | Sika AG   | 42,417           | 13,793,778                 | 0.08%                 |
| Industrivarden AB Class A                      | 33,031           | 1,078,325                  | 0.01%                 | Sonova Holding AG                                     | 13,687           | 4,462,321                  | 0.03%                 |
| Industrivarden AB Class C                      | 40,251           | 1,312,830                  | 0.01%                 | Straumann Holding AG                                  | 30,397           | 4,897,324                  | 0.03%                 |
| Indutrade AB                                   | 73,229           | 1,903,779                  | 0.01%                 | Swatch Group AG                                       | 9,552            | 2,594,412                  | 0.02%                 |
| Investment AB Latour Class B                   | 32,825           | 855,326                    | 0.00%                 | Swatch Group AG (XSWX)                                | 7,939            | 415,509                    | 0.00%                 |
| Investor AB Class B                            | 483,913          | 11,209,682                 | 0.07%                 | Swiss Life Holding AG                                 | 7,915            | 5,492,022                  | 0.03%                 |
| L E Lundbergforetagen AB Class B               | 21,455           | 1,167,503                  | 0.01%                 | Swiss Prime Site AG                                   | 19,600           | 2,092,390                  | 0.01%                 |
| Lifco AB Class B                               | 61,246           | 1,504,737                  | 0.01%                 | Swiss Re AG   | 81,528           | 9,159,731                  | 0.05%                 |
| Nibe Industrier AB Class B                     | 434,838          | 3,055,734                  | 0.02%                 | Swisscom AG   | 7,206            | 4,332,247                  | 0.03%                 |
| Nordea Bank Abp                                | 866,423          | 10,744,339                 | 0.06%                 | Temenos AG  | 17,505           | 1,626,853                  | 0.01%                 |
| Saab AB Class B                                | 20,539           | 1,238,717                  | 0.01%                 | UBS Group AG  | 897,578          | 27,834,356                 | 0.17%                 |
| Sagax AB Class B                               | 48,250           | 1,326,201                  | 0.01%                 | VAT Group AG  | 7,074            | 3,542,673                  | 0.02%                 |
| Sandvik AB                                     | 296,110          | 6,408,271                  | 0.04%                 | Zurich Insurance Group AG                             | 40,897           | 21,360,805                 | 0.13%                 |
| Securitas AB Class B                           | 125,537          | 1,232,468                  | 0.01%                 |   |                  | <b>441,725,240</b>         | <b>2.63%</b>          |
| Skandinaviska Enskilda Banken AB Class A       | 444,324          | 6,132,803                  | 0.04%                 | <b>United Kingdom 3.95% (31 December 2022: 4.32%)</b> |                  |                            |                       |
|  |                  |                            |                       | 3i Group plc  | 262,538          | 8,102,686                  | 0.05%                 |
|  |                  |                            |                       | abrndn plc  | 528,354          | 1,203,289                  | 0.01%                 |

|                                   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Admiral Group plc                 | 72,321           | 2,474,509                  | 0.02%                 | Shell plc  | 1,809,082        | 59,304,388                 | 0.35%                 |
| Anglo American plc                | 352,080          | 8,844,675                  | 0.05%                 | Smith & Nephew plc                                     | 248,663          | 3,418,797                  | 0.02%                 |
| Antofagasta plc                   | 100,150          | 2,144,238                  | 0.01%                 | Smiths Group plc                                       | 92,329           | 2,075,657                  | 0.01%                 |
| Ashtead Group plc                 | 120,335          | 8,378,875                  | 0.05%                 | Spirax-Sarco Engineering plc                           | 19,183           | 2,568,944                  | 0.02%                 |
| Associated British Foods plc      | 92,567           | 2,793,164                  | 0.02%                 | SSE plc  | 302,996          | 7,168,973                  | 0.04%                 |
| AstraZeneca plc                   | 423,192          | 57,185,426                 | 0.34%                 | St James's Place plc                                   | 138,346          | 1,205,621                  | 0.01%                 |
| Auto Trader Group plc             | 248,292          | 2,283,394                  | 0.01%                 | Standard Chartered plc                                 | 629,548          | 5,349,783                  | 0.03%                 |
| Aviva plc                         | 729,022          | 4,039,916                  | 0.02%                 | Taylor Wimpey plc                                      | 958,460          | 1,796,723                  | 0.01%                 |
| BAE Systems plc                   | 841,035          | 11,906,241                 | 0.07%                 | Tesco plc  | 1,985,577        | 7,353,175                  | 0.04%                 |
| Barclays plc                      | 4,226,488        | 8,285,554                  | 0.05%                 | Unilever plc   | 683,697          | 33,119,923                 | 0.20%                 |
| Barratt Developments plc          | 245,837          | 1,763,149                  | 0.01%                 | United Utilities Group plc                             | 198,100          | 2,675,639                  | 0.02%                 |
| Berkeley Group Holdings plc       | 28,727           | 1,716,801                  | 0.01%                 | Vodafone Group plc                                     | 6,318,537        | 5,522,419                  | 0.03%                 |
| BP plc                            | 4,670,690        | 27,755,482                 | 0.17%                 | Whitbread plc  | 52,874           | 2,464,282                  | 0.02%                 |
| British American Tobacco plc      | 581,955          | 17,029,769                 | 0.10%                 | Wise plc Class A                                       | 157,554          | 1,755,428                  | 0.01%                 |
| BT Group plc                      | 1,734,106        | 2,732,349                  | 0.02%                 | WPP plc  | 311,591          | 2,991,038                  | 0.02%                 |
| Bunzl plc                         | 95,709           | 3,892,114                  | 0.02%                 |  |                  | <b>662,989,534</b>         | <b>3.95%</b>          |
| Burberry Group plc                | 97,343           | 1,757,155                  | 0.01%                 | <b>United States 68.49% (31 December 2022: 66.57%)</b> |                  |                            |                       |
| Centrica plc                      | 1,456,976        | 2,612,367                  | 0.02%                 | 3M Co.   | 149,963          | 16,393,955                 | 0.10%                 |
| Coca-Cola HBC AG                  | 56,214           | 1,651,800                  | 0.01%                 | A O Smith Corp.  | 32,708           | 2,696,448                  | 0.02%                 |
| Compass Group plc                 | 474,016          | 12,967,754                 | 0.08%                 | Abbott Laboratories                                    | 474,638          | 52,243,405                 | 0.31%                 |
| CRH plc                           | 192,389          | 13,268,430                 | 0.08%                 | AbbVie, Inc.   | 483,796          | 74,973,866                 | 0.45%                 |
| Croda International plc           | 36,438           | 2,345,784                  | 0.01%                 | Accenture plc Class A                                  | 172,157          | 60,411,613                 | 0.36%                 |
| DCC plc                           | 26,829           | 1,976,169                  | 0.01%                 | Adobe, Inc.  | 124,384          | 74,207,494                 | 0.44%                 |
| Diageo plc                        | 614,417          | 22,369,871                 | 0.13%                 | Advanced Micro Devices, Inc.                           | 442,292          | 65,198,264                 | 0.39%                 |
| Endeavour Mining plc              | 48,735           | 1,091,578                  | 0.01%                 | AECOM  | 34,813           | 3,217,766                  | 0.02%                 |
| Entain plc                        | 164,779          | 2,088,419                  | 0.01%                 | AES Corp.  | 189,095          | 3,640,079                  | 0.02%                 |
| Experian plc                      | 254,532          | 10,389,766                 | 0.06%                 | Aflac, Inc.  | 156,925          | 12,946,312                 | 0.08%                 |
| Ferguson plc                      | 55,465           | 10,708,628                 | 0.06%                 | Agilent Technologies, Inc.                             | 80,450           | 11,184,963                 | 0.07%                 |
| Glencore plc                      | 2,872,637        | 17,288,479                 | 0.10%                 | Air Products & Chemicals, Inc.                         | 60,939           | 16,685,098                 | 0.10%                 |
| GSK plc                           | 1,117,818        | 20,665,268                 | 0.12%                 | Airbnb, Inc. Class A                                   | 117,129          | 15,945,942                 | 0.09%                 |
| Haleon plc                        | 1,544,007        | 6,331,037                  | 0.04%                 | Akamai Technologies, Inc.                              | 40,789           | 4,827,378                  | 0.03%                 |
| Halma plc                         | 98,774           | 2,875,946                  | 0.02%                 | Albemarle Corp.  | 32,563           | 4,704,702                  | 0.03%                 |
| Hargreaves Lansdown plc           | 82,162           | 768,792                    | 0.01%                 | Albertsons Cos, Inc. Class A                           | 86,917           | 1,999,091                  | 0.01%                 |
| Hikma Pharmaceuticals plc         | 38,577           | 879,794                    | 0.01%                 | Alexandria Real Estate Equities, Inc. REIT             | 45,245           | 5,735,709                  | 0.03%                 |
| HSBC Holdings plc                 | 5,332,491        | 43,200,396                 | 0.26%                 | Align Technology, Inc.                                 | 20,000           | 5,480,000                  | 0.03%                 |
| Imperial Brands plc               | 229,527          | 5,285,837                  | 0.03%                 | Allegion plc   | 22,542           | 2,855,846                  | 0.02%                 |
| Informa plc                       | 388,839          | 3,872,346                  | 0.02%                 | Alliant Energy Corp.                                   | 71,354           | 3,660,460                  | 0.02%                 |
| InterContinental Hotels Group plc | 45,514           | 4,113,706                  | 0.02%                 | Allstate Corp.   | 71,442           | 10,000,451                 | 0.06%                 |
| Intertek Group plc                | 41,920           | 2,269,046                  | 0.01%                 | Ally Financial, Inc.                                   | 72,969           | 2,548,077                  | 0.02%                 |
| J Sainsbury plc                   | 501,102          | 1,933,023                  | 0.01%                 | Alnylam Pharmaceuticals, Inc.                          | 34,138           | 6,534,355                  | 0.04%                 |
| JD Sports Fashion plc             | 717,570          | 1,518,041                  | 0.01%                 | Alphabet, Inc. Class A                                 | 1,620,096        | 226,311,210                | 1.35%                 |
| Kingfisher plc                    | 501,249          | 1,554,668                  | 0.01%                 | Alphabet, Inc. Class C                                 | 1,431,592        | 201,754,261                | 1.20%                 |
| Land Securities Group plc REIT    | 220,043          | 1,977,040                  | 0.01%                 | Altria Group, Inc.                                     | 485,464          | 19,583,618                 | 0.12%                 |
| Legal & General Group plc         | 1,647,232        | 5,272,827                  | 0.03%                 | Amazon.com, Inc.                                       | 2,540,548        | 386,010,863                | 2.30%                 |
| Lloyds Banking Group plc          | 17,713,828       | 10,773,675                 | 0.06%                 | Amcort plc   | 413,440          | 3,985,562                  | 0.02%                 |
| London Stock Exchange Group plc   | 114,421          | 13,527,417                 | 0.08%                 | Ameren Corp.   | 72,450           | 5,241,033                  | 0.03%                 |
| M&G plc                           | 578,747          | 1,640,838                  | 0.01%                 | American Electric Power Co., Inc.                      | 141,211          | 11,469,157                 | 0.07%                 |
| Melrose Industries plc            | 362,428          | 2,621,520                  | 0.02%                 | American Express Co.                                   | 172,212          | 32,262,196                 | 0.19%                 |
| Mondi plc                         | 124,877          | 2,447,595                  | 0.02%                 | American Financial Group, Inc.                         | 18,929           | 2,250,469                  | 0.01%                 |
| National Grid plc                 | 1,010,087        | 13,623,431                 | 0.08%                 | American Homes 4 Rent REIT Class A                     | 91,795           | 3,300,948                  | 0.02%                 |
| NatWest Group plc                 | 1,606,615        | 4,493,559                  | 0.03%                 | American International Group, Inc.                     | 194,867          | 13,202,239                 | 0.08%                 |
| Next plc                          | 34,154           | 3,534,538                  | 0.02%                 | American Tower Corp. REIT                              | 127,299          | 27,481,308                 | 0.16%                 |
| Ocado Group plc                   | 138,461          | 1,338,652                  | 0.01%                 | American Water Works Co., Inc.                         | 51,996           | 6,862,952                  | 0.04%                 |
| Pearson plc                       | 185,334          | 2,278,055                  | 0.01%                 | Ameriprise Financial, Inc.                             | 27,975           | 10,625,744                 | 0.06%                 |
| Persimmon plc                     | 97,011           | 1,717,771                  | 0.01%                 | AMETEK, Inc.   | 63,208           | 10,422,367                 | 0.06%                 |
| Phoenix Group Holdings plc        | 203,274          | 1,386,884                  | 0.01%                 | Amgen, Inc.  | 145,781          | 41,987,844                 | 0.25%                 |
| Prudential plc                    | 740,028          | 8,369,735                  | 0.05%                 | Amphenol Corp. Class A                                 | 161,753          | 16,034,575                 | 0.10%                 |
| Reckitt Benckiser Group plc       | 195,942          | 13,538,448                 | 0.08%                 | Analog Devices, Inc.                                   | 136,572          | 27,117,736                 | 0.16%                 |
| RELX plc                          | 517,931          | 20,534,037                 | 0.12%                 | Annaly Capital Management, Inc. REIT                   | 125,973          | 2,440,097                  | 0.01%                 |
| Rentokil Initial plc              | 690,063          | 3,877,684                  | 0.02%                 | ANSYS, Inc.  | 23,274           | 8,445,669                  | 0.05%                 |
| Rio Tinto plc                     | 303,944          | 22,635,869                 | 0.14%                 | Aon plc Class A  | 55,589           | 16,177,511                 | 0.10%                 |
| Rolls-Royce Holdings plc          | 2,311,199        | 8,830,110                  | 0.05%                 |  |                  |                            |                       |
| Sage Group plc                    | 290,757          | 4,345,954                  | 0.03%                 |  |                  |                            |                       |
| Schroders plc                     | 207,314          | 1,136,156                  | 0.01%                 |  |                  |                            |                       |
| Segro plc REIT                    | 319,605          | 3,611,481                  | 0.02%                 |  |                  |                            |                       |
| Severn Trent plc                  | 72,687           | 2,389,737                  | 0.01%                 |  |                  |                            |                       |



|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| APA Corp.                                 | 86,371           | 3,098,991                  | 0.02%                 | Carlisle Cos, Inc.                             | 13,333           | 4,165,629                  | 0.02%                 |
| Apollo Global Management, Inc.            | 108,176          | 10,080,921                 | 0.06%                 | Carlyle Group, Inc.                            | 57,114           | 2,323,969                  | 0.01%                 |
| Apple, Inc.                               | 4,277,016        | 823,453,890                | 4.91%                 | CarMax, Inc.                                   | 41,098           | 3,153,861                  | 0.02%                 |
| Applied Materials, Inc.                   | 228,931          | 37,102,847                 | 0.22%                 | Carnival Corp.                                 | 273,956          | 5,079,144                  | 0.03%                 |
| Aptiv plc                                 | 76,901           | 6,899,558                  | 0.04%                 | Carrier Global Corp.                           | 228,334          | 13,117,788                 | 0.08%                 |
| Arch Capital Group Ltd.                   | 100,916          | 7,495,031                  | 0.04%                 | Catalent, Inc.                                 | 48,522           | 2,180,093                  | 0.01%                 |
| Archer-Daniels-Midland Co.                | 149,293          | 10,781,940                 | 0.06%                 | Caterpillar, Inc.                              | 139,187          | 41,153,420                 | 0.25%                 |
| Ares Management Corp. Class A             | 44,237           | 5,260,664                  | 0.03%                 | Choe Global Markets, Inc.                      | 28,771           | 5,137,350                  | 0.03%                 |
| Arista Networks, Inc.                     | 71,538           | 16,847,914                 | 0.10%                 | CBRE Group, Inc. Class A                       | 85,496           | 7,958,823                  | 0.05%                 |
| Arthur J Gallagher & Co.                  | 58,034           | 13,050,686                 | 0.08%                 | CDW Corp.                                      | 36,571           | 8,313,320                  | 0.05%                 |
| Aspen Technology, Inc.                    | 8,764            | 1,929,395                  | 0.01%                 | Celanese Corp. Class A                         | 29,284           | 4,549,855                  | 0.03%                 |
| Assurant, Inc.                            | 15,108           | 2,545,547                  | 0.02%                 | Celsius Holdings, Inc.                         | 41,565           | 2,266,124                  | 0.01%                 |
| AT&T, Inc.                                | 1,951,745        | 32,750,281                 | 0.20%                 | Cencora, Inc.                                  | 47,659           | 9,788,205                  | 0.06%                 |
| Atlassian Corp. Class A                   | 42,678           | 10,151,389                 | 0.06%                 | Centene Corp.                                  | 147,914          | 10,976,698                 | 0.07%                 |
| Atmos Energy Corp.                        | 40,043           | 4,640,984                  | 0.03%                 | CenterPoint Energy, Inc.                       | 171,552          | 4,901,241                  | 0.03%                 |
| Autodesk, Inc.                            | 58,483           | 14,239,441                 | 0.08%                 | Ceridian HCM Holding, Inc.                     | 38,169           | 2,561,903                  | 0.02%                 |
| Automatic Data Processing, Inc.           | 112,791          | 26,276,919                 | 0.16%                 | CF Industries Holdings, Inc.                   | 51,679           | 4,108,480                  | 0.02%                 |
| AutoZone, Inc.                            | 4,871            | 12,594,506                 | 0.08%                 | CH Robinson Worldwide, Inc.                    | 33,671           | 2,908,838                  | 0.02%                 |
| AvalonBay Communities, Inc. REIT          | 39,107           | 7,321,613                  | 0.04%                 | Charles River Laboratories International, Inc. | 13,469           | 3,184,072                  | 0.02%                 |
| Avantor, Inc.                             | 190,963          | 4,359,685                  | 0.03%                 | Charles Schwab Corp.                           | 410,652          | 28,252,858                 | 0.17%                 |
| Avery Dennison Corp.                      | 22,818           | 4,612,887                  | 0.03%                 | Charter Communications, Inc. Class A           | 26,493           | 10,297,299                 | 0.06%                 |
| Axon Enterprise, Inc.                     | 18,951           | 4,895,612                  | 0.03%                 | Cheniere Energy, Inc.                          | 65,192           | 11,128,926                 | 0.07%                 |
| Baker Hughes Co. Class A                  | 273,173          | 9,337,053                  | 0.06%                 | Chesapeake Energy Corp.                        | 30,602           | 2,354,518                  | 0.01%                 |
| Ball Corp.                                | 86,515           | 4,976,343                  | 0.03%                 | Chevron Corp.                                  | 496,328          | 74,032,284                 | 0.44%                 |
| Bank of America Corp.                     | 1,956,244        | 65,866,735                 | 0.39%                 | Chipotle Mexican Grill, Inc. Class A           | 7,592            | 17,362,600                 | 0.10%                 |
| Bank of New York Mellon Corp.             | 215,312          | 11,206,990                 | 0.07%                 | Chubb Ltd.                                     | 112,694          | 25,468,844                 | 0.15%                 |
| Bath & Body Works, Inc.                   | 54,400           | 2,347,904                  | 0.01%                 | Church & Dwight Co., Inc.                      | 66,626           | 6,300,155                  | 0.04%                 |
| Baxter International, Inc.                | 136,061          | 5,260,118                  | 0.03%                 | Cigna Group                                    | 80,652           | 24,151,241                 | 0.14%                 |
| Becton Dickinson & Co.                    | 79,867           | 19,473,971                 | 0.12%                 | Cincinnati Financial Corp.                     | 43,788           | 4,530,306                  | 0.03%                 |
| Bentley Systems, Inc. Class B             | 57,249           | 2,987,253                  | 0.02%                 | Cintas Corp.                                   | 24,944           | 15,032,751                 | 0.09%                 |
| Berkshire Hathaway, Inc. Class B          | 357,868          | 127,637,201                | 0.76%                 | Cisco Systems, Inc.                            | 1,109,495        | 56,051,687                 | 0.33%                 |
| Best Buy Co., Inc.                        | 51,516           | 4,032,672                  | 0.02%                 | Citigroup, Inc.                                | 530,971          | 27,313,148                 | 0.16%                 |
| BILL Holdings, Inc.                       | 24,775           | 2,021,392                  | 0.01%                 | Citizens Financial Group, Inc.                 | 125,657          | 4,164,273                  | 0.02%                 |
| Biogen, Inc.                              | 40,295           | 10,427,137                 | 0.06%                 | Cleveland-Cliffs, Inc.                         | 134,154          | 2,739,425                  | 0.02%                 |
| BioMarin Pharmaceutical, Inc.             | 51,883           | 5,002,559                  | 0.03%                 | Clorox Co.                                     | 34,466           | 4,914,507                  | 0.03%                 |
| Bio-Rad Laboratories, Inc. Class A        | 5,737            | 1,852,420                  | 0.01%                 | Cloudflare, Inc. Class A                       | 76,490           | 6,368,557                  | 0.04%                 |
| Bio-Techne Corp.                          | 41,034           | 3,166,183                  | 0.02%                 | CME Group, Inc. Class A                        | 97,881           | 20,613,739                 | 0.12%                 |
| BlackRock, Inc. Class A                   | 40,884           | 33,189,631                 | 0.20%                 | CMS Energy Corp.                               | 79,888           | 4,639,096                  | 0.03%                 |
| Blackstone, Inc.                          | 192,958          | 25,262,061                 | 0.15%                 | CNH Industrial NV                              | 291,993          | 3,556,475                  | 0.02%                 |
| Block, Inc. Class A                       | 151,129          | 11,689,828                 | 0.07%                 | Coca-Cola Co.                                  | 1,125,247        | 66,310,806                 | 0.40%                 |
| Boeing Co.                                | 157,234          | 40,984,614                 | 0.24%                 | Cognizant Technology Solutions Corp. Class A   | 138,792          | 10,482,960                 | 0.06%                 |
| Booking Holdings, Inc.                    | 9,787            | 34,716,642                 | 0.21%                 | Coinbase Global, Inc. Class A                  | 47,631           | 8,283,984                  | 0.05%                 |
| Booz Allen Hamilton Holding Corp. Class A | 36,667           | 4,690,076                  | 0.03%                 | Colgate-Palmolive Co.                          | 213,008          | 16,978,868                 | 0.10%                 |
| BorgWarner, Inc.                          | 60,263           | 2,160,429                  | 0.01%                 | Comcast Corp. Class A                          | 1,126,969        | 49,417,591                 | 0.29%                 |
| Boston Properties, Inc. REIT              | 42,820           | 3,004,679                  | 0.02%                 | Conagra Brands, Inc.                           | 133,121          | 3,815,248                  | 0.02%                 |
| Boston Scientific Corp.                   | 403,164          | 23,306,911                 | 0.14%                 | Confluent, Inc. Class A                        | 45,715           | 1,069,731                  | 0.01%                 |
| Bristol-Myers Squibb Co.                  | 572,743          | 29,387,443                 | 0.18%                 | ConocoPhillips                                 | 326,770          | 37,928,194                 | 0.23%                 |
| Broadcom, Inc.                            | 121,427          | 135,542,889                | 0.81%                 | Consolidated Edison, Inc.                      | 94,996           | 8,641,786                  | 0.05%                 |
| Broadridge Financial Solutions, Inc.      | 32,637           | 6,715,063                  | 0.04%                 | Constellation Brands, Inc. Class A             | 45,375           | 10,969,406                 | 0.07%                 |
| Brown & Brown, Inc.                       | 66,830           | 4,752,281                  | 0.03%                 | Constellation Energy Corp.                     | 88,466           | 10,340,791                 | 0.06%                 |
| Brown-Forman Corp. Class B                | 86,837           | 4,958,393                  | 0.03%                 | Cooper Cos, Inc.                               | 13,630           | 5,158,137                  | 0.03%                 |
| Builders FirstSource, Inc.                | 33,154           | 5,534,729                  | 0.03%                 | Copart, Inc.                                   | 238,005          | 11,662,245                 | 0.07%                 |
| Bunge Global SA                           | 41,717           | 4,211,331                  | 0.03%                 | Corning, Inc.                                  | 220,190          | 6,704,785                  | 0.04%                 |
| Burlington Stores, Inc.                   | 18,665           | 3,629,969                  | 0.02%                 | Corteva, Inc.                                  | 191,903          | 9,195,992                  | 0.05%                 |
| Cadence Design Systems, Inc.              | 74,603           | 20,319,619                 | 0.12%                 | CoStar Group, Inc.                             | 112,880          | 9,864,583                  | 0.06%                 |
| Caesars Entertainment, Inc.               | 55,301           | 2,592,511                  | 0.02%                 | Costco Wholesale Corp.                         | 121,232          | 80,022,819                 | 0.48%                 |
| Camden Property Trust REIT                | 27,065           | 2,687,284                  | 0.02%                 | Coterra Energy, Inc.                           | 201,582          | 5,144,373                  | 0.03%                 |
| Campbell Soup Co.                         | 48,897           | 2,113,817                  | 0.01%                 | CrowdStrike Holdings, Inc. Class A             | 61,389           | 15,673,839                 | 0.09%                 |
| Capital One Financial Corp.               | 104,905          | 13,755,144                 | 0.08%                 | Crown Castle, Inc. REIT                        | 118,851          | 13,690,447                 | 0.08%                 |
| Cardinal Health, Inc.                     | 66,144           | 6,667,315                  | 0.04%                 | Crown Holdings, Inc.                           | 35,050           | 3,227,754                  | 0.02%                 |
|   |                  |                            |                       | CSX Corp.                                      | 552,026          | 19,138,741                 | 0.11%                 |
|   |                  |                            |                       | Cummins, Inc.                                  | 38,482           | 9,219,133                  | 0.05%                 |
|   |                  |                            |                       | CVS Health Corp.                               | 349,816          | 27,621,471                 | 0.16%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Danaher Corp.                                | 191,601          | 44,324,975                 | 0.26%                 | FactSet Research Systems, Inc.               | 10,545           | 5,030,492                  | 0.03%                 |
| Darden Restaurants, Inc.                     | 33,159           | 5,448,024                  | 0.03%                 | Fair Isaac Corp.                             | 6,841            | 7,962,992                  | 0.05%                 |
| Darling Ingredients, Inc.                    | 42,404           | 2,113,415                  | 0.01%                 | Fastenal Co.                                 | 156,864          | 10,160,081                 | 0.06%                 |
| Datadog, Inc. Class A                        | 70,357           | 8,539,933                  | 0.05%                 | FedEx Corp.                                  | 65,566           | 16,586,231                 | 0.10%                 |
| DaVita, Inc.                                 | 14,811           | 1,551,600                  | 0.01%                 | Fidelity National Financial, Inc.            | 67,375           | 3,437,472                  | 0.02%                 |
| Deckers Outdoor Corp.                        | 7,245            | 4,842,775                  | 0.03%                 | Fidelity National Information Services, Inc. | 163,156          | 9,800,781                  | 0.06%                 |
| Deere & Co.                                  | 75,060           | 30,014,242                 | 0.18%                 | Fifth Third Bancorp                          | 181,973          | 6,276,249                  | 0.04%                 |
| Dell Technologies, Inc. Class C              | 68,034           | 5,204,601                  | 0.03%                 | First Citizens BancShares, Inc. Class A      | 3,044            | 4,319,345                  | 0.03%                 |
| Delta Air Lines, Inc.                        | 43,474           | 1,748,959                  | 0.01%                 | First Solar, Inc.                            | 28,182           | 4,855,195                  | 0.03%                 |
| Devon Energy Corp.                           | 177,353          | 8,034,091                  | 0.05%                 | FirstEnergy Corp.                            | 148,794          | 5,454,788                  | 0.03%                 |
| Dexcom, Inc.                                 | 106,202          | 13,178,606                 | 0.08%                 | Fiserv, Inc.                                 | 166,664          | 22,139,646                 | 0.13%                 |
| Diamondback Energy, Inc.                     | 47,212           | 7,321,637                  | 0.04%                 | FleetCor Technologies, Inc.                  | 19,010           | 5,372,416                  | 0.03%                 |
| Dick's Sporting Goods, Inc.                  | 15,918           | 2,339,150                  | 0.01%                 | FMC Corp.                                    | 32,575           | 2,053,854                  | 0.01%                 |
| Digital Realty Trust, Inc. REIT              | 83,587           | 11,249,138                 | 0.07%                 | Ford Motor Co.                               | 1,075,095        | 13,105,408                 | 0.08%                 |
| Discover Financial Services                  | 66,788           | 7,506,971                  | 0.04%                 | Fortinet, Inc.                               | 183,217          | 10,723,691                 | 0.06%                 |
| DocuSign, Inc. Class A                       | 57,646           | 3,427,055                  | 0.02%                 | Fortive Corp.                                | 94,853           | 6,984,026                  | 0.04%                 |
| Dollar General Corp.                         | 61,114           | 8,308,448                  | 0.05%                 | Fortune Brands Innovations, Inc.             | 32,318           | 2,460,693                  | 0.01%                 |
| Dollar Tree, Inc.                            | 57,818           | 8,213,047                  | 0.05%                 | Fox Corp. Class A                            | 81,321           | 2,412,794                  | 0.01%                 |
| Dominion Energy, Inc.                        | 229,561          | 10,789,367                 | 0.06%                 | Fox Corp. Class B                            | 31,403           | 868,293                    | 0.01%                 |
| Domino's Pizza, Inc.                         | 9,898            | 4,080,253                  | 0.02%                 | Franklin Resources, Inc.                     | 75,296           | 2,243,068                  | 0.01%                 |
| DoorDash, Inc. Class A                       | 69,137           | 6,836,958                  | 0.04%                 | Freeport-McMoRan, Inc.                       | 389,114          | 16,564,583                 | 0.10%                 |
| Dover Corp.                                  | 38,905           | 5,983,978                  | 0.04%                 | Gaming & Leisure Properties, Inc. REIT       | 73,223           | 3,613,555                  | 0.02%                 |
| Dow, Inc.                                    | 190,057          | 10,422,726                 | 0.06%                 | Garmin Ltd.                                  | 42,622           | 5,478,632                  | 0.03%                 |
| DR Horton, Inc.                              | 82,529           | 12,542,757                 | 0.07%                 | Gartner, Inc.                                | 21,626           | 9,755,705                  | 0.06%                 |
| DraftKings, Inc. Class A                     | 112,841          | 3,977,645                  | 0.02%                 | GE HealthCare Technologies, Inc.             | 111,006          | 8,582,984                  | 0.05%                 |
| Dropbox, Inc. Class A                        | 68,410           | 2,016,727                  | 0.01%                 | Gen Digital, Inc.                            | 151,922          | 3,466,860                  | 0.02%                 |
| DTE Energy Co.                               | 56,439           | 6,222,964                  | 0.04%                 | General Dynamics Corp.                       | 63,173           | 16,404,133                 | 0.10%                 |
| Duke Energy Corp.                            | 209,701          | 20,349,385                 | 0.12%                 | General Electric Co.                         | 296,691          | 37,866,672                 | 0.23%                 |
| DuPont de Nemours, Inc.                      | 123,642          | 9,511,779                  | 0.06%                 | General Mills, Inc.                          | 160,122          | 10,430,347                 | 0.06%                 |
| Dynatrace, Inc.                              | 68,489           | 3,745,663                  | 0.02%                 | General Motors Co.                           | 381,962          | 13,720,075                 | 0.08%                 |
| Eastman Chemical Co.                         | 31,099           | 2,793,312                  | 0.02%                 | Genuine Parts Co.                            | 38,128           | 5,280,728                  | 0.03%                 |
| Eaton Corp. plc                              | 108,687          | 26,174,003                 | 0.16%                 | Gilead Sciences, Inc.                        | 340,564          | 27,589,090                 | 0.16%                 |
| eBay, Inc.                                   | 147,113          | 6,417,069                  | 0.04%                 | Global Payments, Inc.                        | 71,409           | 9,068,943                  | 0.05%                 |
| Ecolab, Inc.                                 | 70,070           | 13,898,384                 | 0.08%                 | Globe Life, Inc.                             | 23,655           | 2,879,287                  | 0.02%                 |
| Edison International                         | 105,297          | 7,527,683                  | 0.04%                 | GoDaddy, Inc. Class A                        | 37,407           | 3,971,127                  | 0.02%                 |
| Edwards Lifesciences Corp.                   | 166,256          | 12,677,020                 | 0.08%                 | Goldman Sachs Group, Inc.                    | 90,792           | 35,024,830                 | 0.21%                 |
| Electronic Arts, Inc.                        | 71,220           | 9,743,608                  | 0.06%                 | Graco, Inc.                                  | 46,825           | 4,062,537                  | 0.02%                 |
| Elevance Health, Inc.                        | 64,664           | 30,492,956                 | 0.18%                 | Halliburton Co.                              | 244,460          | 8,837,229                  | 0.05%                 |
| Eli Lilly & Co.                              | 220,820          | 128,720,394                | 0.77%                 | Hartford Financial Services Group, Inc.      | 85,353           | 6,860,674                  | 0.04%                 |
| Emerson Electric Co.                         | 154,682          | 15,055,199                 | 0.09%                 | Hasbro, Inc.                                 | 34,622           | 1,767,799                  | 0.01%                 |
| Enphase Energy, Inc.                         | 38,044           | 5,027,134                  | 0.03%                 | HCA Healthcare, Inc.                         | 56,538           | 15,303,706                 | 0.09%                 |
| Entegris, Inc.                               | 41,738           | 5,001,047                  | 0.03%                 | Healthpeak Properties, Inc. REIT             | 157,103          | 3,110,639                  | 0.02%                 |
| Energy Corp.                                 | 58,118           | 5,880,960                  | 0.04%                 | HEICO Corp.                                  | 9,274            | 1,658,840                  | 0.01%                 |
| EOG Resources, Inc.                          | 160,134          | 19,368,207                 | 0.12%                 | HEICO Corp. Class A                          | 24,369           | 3,471,120                  | 0.02%                 |
| EPAM Systems, Inc.                           | 16,204           | 4,818,097                  | 0.03%                 | Henry Schein, Inc.                           | 34,142           | 2,584,891                  | 0.02%                 |
| EQT Corp.                                    | 107,713          | 4,164,185                  | 0.02%                 | Hershey Co.                                  | 40,698           | 7,587,735                  | 0.05%                 |
| Equifax, Inc.                                | 33,843           | 8,369,035                  | 0.05%                 | Hess Corp.                                   | 75,636           | 10,903,686                 | 0.06%                 |
| Equinix, Inc. REIT                           | 25,545           | 20,573,688                 | 0.12%                 | Hewlett Packard Enterprise Co.               | 350,655          | 5,954,122                  | 0.04%                 |
| Equitable Holdings, Inc.                     | 92,701           | 3,086,943                  | 0.02%                 | HF Sinclair Corp.                            | 39,363           | 2,187,402                  | 0.01%                 |
| Equity LifeStyle Properties, Inc. REIT       | 49,770           | 3,510,776                  | 0.02%                 | Hilton Worldwide Holdings, Inc.              | 71,244           | 12,972,820                 | 0.08%                 |
| Equity Residential REIT                      | 99,736           | 6,099,854                  | 0.04%                 | Hologic, Inc.                                | 67,169           | 4,799,225                  | 0.03%                 |
| Erie Indemnity Co. Class A                   | 6,682            | 2,237,935                  | 0.01%                 | Home Depot, Inc.                             | 273,896          | 94,918,659                 | 0.57%                 |
| Essential Utilities, Inc.                    | 66,779           | 2,494,196                  | 0.01%                 | Honeywell International, Inc.                | 181,285          | 38,017,277                 | 0.23%                 |
| Essex Property Trust, Inc. REIT              | 16,906           | 4,191,674                  | 0.02%                 | Hormel Foods Corp.                           | 77,732           | 2,495,975                  | 0.01%                 |
| Estee Lauder Cos, Inc. Class A               | 63,873           | 9,341,426                  | 0.06%                 | Host Hotels & Resorts, Inc. REIT             | 189,139          | 3,682,536                  | 0.02%                 |
| Etsy, Inc.                                   | 31,982           | 2,592,141                  | 0.02%                 | Howmet Aerospace, Inc.                       | 109,704          | 5,937,180                  | 0.04%                 |
| Everest Group Ltd.                           | 11,793           | 4,169,769                  | 0.02%                 | HP, Inc.                                     | 248,344          | 7,472,671                  | 0.04%                 |
| Evergy, Inc.                                 | 60,131           | 3,138,838                  | 0.02%                 | Hubbell, Inc. Class B                        | 14,948           | 4,916,846                  | 0.03%                 |
| Eversource Energy                            | 96,751           | 5,971,472                  | 0.04%                 | HubSpot, Inc.                                | 12,969           | 7,529,023                  | 0.04%                 |
| Exact Sciences Corp.                         | 50,258           | 3,718,087                  | 0.02%                 |  |                  |                            |                       |
| Exelon Corp.                                 | 274,317          | 9,847,980                  | 0.06%                 |  |                  |                            |                       |
| Expedia Group, Inc.                          | 37,878           | 5,749,502                  | 0.03%                 |  |                  |                            |                       |
| Expeditors International of Washington, Inc. | 40,364           | 5,134,301                  | 0.03%                 |  |                  |                            |                       |
| Extra Space Storage, Inc. REIT               | 58,096           | 9,314,532                  | 0.06%                 |  |                  |                            |                       |
| Exxon Mobil Corp.                            | 1,095,847        | 109,562,783                | 0.65%                 |  |                  |                            |                       |
| F5, Inc.                                     | 15,745           | 2,818,040                  | 0.02%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Humana, Inc.                                       | 33,680           | 15,419,041                 | 0.09%                 | Linde plc                                    | 133,405          | 54,790,768                 | 0.33%                 |
| Huntington Bancshares, Inc.                        | 379,674          | 4,829,453                  | 0.03%                 | Live Nation Entertainment, Inc.              | 42,504           | 3,978,374                  | 0.02%                 |
| Huntington Ingalls Industries, Inc.                | 10,530           | 2,734,009                  | 0.02%                 | LKQ Corp.                                    | 75,021           | 3,585,254                  | 0.02%                 |
| Hyatt Hotels Corp. Class A                         | 12,076           | 1,574,831                  | 0.01%                 | Lockheed Martin Corp.                        | 61,198           | 27,737,382                 | 0.17%                 |
| IDEX Corp.   | 20,920           | 4,541,941                  | 0.03%                 | Loews Corp.                                  | 53,963           | 3,755,285                  | 0.02%                 |
| IDEXX Laboratories, Inc.                           | 22,840           | 12,677,342                 | 0.08%                 | Lowe's Cos, Inc.                             | 158,161          | 35,198,731                 | 0.21%                 |
| Illinois Tool Works, Inc.                          | 83,236           | 21,802,838                 | 0.13%                 | LPL Financial Holdings, Inc.                 | 20,270           | 4,613,857                  | 0.03%                 |
| Illumina, Inc.                                     | 43,764           | 6,093,699                  | 0.04%                 | Lucid Group, Inc.                            | 262,991          | 1,107,192                  | 0.01%                 |
| Incyte Corp.                                       | 53,983           | 3,389,593                  | 0.02%                 | Lululemon Athletica, Inc.                    | 31,808           | 16,263,112                 | 0.10%                 |
| Ingersoll Rand, Inc.                               | 109,144          | 8,441,197                  | 0.05%                 | LyondellBasell Industries NV Class A         | 71,185           | 6,768,270                  | 0.04%                 |
| Insulet Corp.                                      | 19,717           | 4,278,195                  | 0.03%                 | M&T Bank Corp.                               | 46,132           | 6,323,775                  | 0.04%                 |
| Intel Corp.  | 1,146,422        | 57,607,705                 | 0.34%                 | Manhattan Associates, Inc.                   | 17,440           | 3,755,181                  | 0.02%                 |
| Intercontinental Exchange, Inc.                    | 156,921          | 20,153,364                 | 0.12%                 | Marathon Oil Corp.                           | 163,769          | 3,956,659                  | 0.02%                 |
| International Business Machines Corp.              | 249,667          | 40,833,038                 | 0.24%                 | Marathon Petroleum Corp.                     | 109,382          | 16,227,914                 | 0.10%                 |
| International Flavors & Fragrances, Inc.           | 70,552           | 5,712,595                  | 0.03%                 | Markel Group, Inc.                           | 3,499            | 4,968,230                  | 0.03%                 |
| International Paper Co.                            | 86,842           | 3,139,338                  | 0.02%                 | MarketAxess Holdings, Inc.                   | 10,729           | 3,141,988                  | 0.02%                 |
| Interpublic Group of Cos, Inc.                     | 101,000          | 3,296,640                  | 0.02%                 | Marriott International, Inc. Class A         | 68,832           | 15,522,304                 | 0.09%                 |
| Intuit, Inc.                                       | 76,500           | 47,814,795                 | 0.28%                 | Marsh & McLennan Cos, Inc.                   | 133,989          | 25,386,896                 | 0.15%                 |
| Intuitive Surgical, Inc.                           | 95,812           | 32,323,136                 | 0.19%                 | Martin Marietta Materials, Inc.              | 16,810           | 8,386,677                  | 0.05%                 |
| Invitation Homes, Inc. REIT                        | 169,132          | 5,769,093                  | 0.03%                 | Marvell Technology, Inc.                     | 234,953          | 14,170,015                 | 0.08%                 |
| IQVIA Holdings, Inc.                               | 50,275           | 11,632,630                 | 0.07%                 | Masco Corp.                                  | 63,883           | 4,278,883                  | 0.03%                 |
| Iron Mountain, Inc. REIT                           | 80,799           | 5,654,314                  | 0.03%                 | Mastercard, Inc. Class A                     | 230,545          | 98,329,748                 | 0.59%                 |
| J M Smucker Co.                                    | 30,001           | 3,791,526                  | 0.02%                 | Match Group, Inc.                            | 73,153           | 2,670,085                  | 0.02%                 |
| Jabil, Inc.  | 35,608           | 4,536,459                  | 0.03%                 | McCormick & Co., Inc.                        | 67,720           | 4,633,402                  | 0.03%                 |
| Jack Henry & Associates, Inc.                      | 20,898           | 3,414,942                  | 0.02%                 | McDonald's Corp.                             | 198,805          | 58,947,671                 | 0.35%                 |
| Jacobs Solutions, Inc.                             | 35,405           | 4,595,569                  | 0.03%                 | Mckesson Corp.                               | 36,837           | 17,054,794                 | 0.10%                 |
| Jazz Pharmaceuticals plc                           | 16,355           | 2,011,665                  | 0.01%                 | Medtronic plc                                | 363,430          | 29,939,363                 | 0.18%                 |
| JB Hunt Transport Services, Inc.                   | 23,126           | 4,619,187                  | 0.03%                 | MercadoLibre, Inc.                           | 12,331           | 19,378,660                 | 0.12%                 |
| Johnson & Johnson                                  | 659,733          | 103,406,550                | 0.62%                 | Merck & Co., Inc.                            | 695,387          | 75,811,091                 | 0.45%                 |
| Johnson Controls International plc                 | 189,775          | 10,938,631                 | 0.07%                 | Meta Platforms, Inc. Class A                 | 608,004          | 215,209,096                | 1.28%                 |
| JPMorgan Chase & Co.                               | 796,202          | 135,433,960                | 0.81%                 | MetLife, Inc.                                | 177,812          | 11,758,708                 | 0.07%                 |
| Juniper Networks, Inc.                             | 82,895           | 2,443,745                  | 0.01%                 | Mettler-Toledo International, Inc.           | 5,978            | 7,251,075                  | 0.04%                 |
| Kellanova  | 76,844           | 4,296,348                  | 0.03%                 | MGM Resorts International                    | 79,280           | 3,542,230                  | 0.02%                 |
| Kenvue, Inc.                                       | 475,537          | 10,238,312                 | 0.06%                 | Microchip Technology, Inc.                   | 147,921          | 13,339,516                 | 0.08%                 |
| Keurig Dr Pepper, Inc.                             | 290,034          | 9,663,933                  | 0.06%                 | Micron Technology, Inc.                      | 298,731          | 25,493,704                 | 0.15%                 |
| KeyCorp  | 267,368          | 3,850,099                  | 0.02%                 | Microsoft Corp.                              | 1,930,948        | 726,113,686                | 4.33%                 |
| Keysight Technologies, Inc.                        | 47,517           | 7,559,480                  | 0.05%                 | Mid-America Apartment Communities, Inc. REIT | 32,784           | 4,408,137                  | 0.03%                 |
| Kimberly-Clark Corp.                               | 92,661           | 11,259,238                 | 0.07%                 | Moderna, Inc.                                | 89,243           | 8,875,216                  | 0.05%                 |
| Kimco Realty Corp. REIT                            | 183,760          | 3,915,926                  | 0.02%                 | Molina Healthcare, Inc.                      | 16,069           | 5,805,890                  | 0.03%                 |
| Kinder Morgan, Inc.                                | 545,499          | 9,622,602                  | 0.06%                 | Molson Coors Beverage Co. Class B            | 49,800           | 3,048,258                  | 0.02%                 |
| KKR & Co., Inc.                                    | 158,123          | 13,100,491                 | 0.08%                 | Mondelez International, Inc. Class A         | 370,796          | 26,856,754                 | 0.16%                 |
| KLA Corp.  | 37,407           | 21,744,689                 | 0.13%                 | MongoDB, Inc. Class A                        | 19,707           | 8,057,207                  | 0.05%                 |
| Knight-Swift Transportation Holdings, Inc. Class A | 41,528           | 2,394,089                  | 0.01%                 | Monolithic Power Systems, Inc.               | 12,393           | 7,817,257                  | 0.05%                 |
| Kraft Heinz Co.                                    | 236,746          | 8,754,867                  | 0.05%                 | Monster Beverage Corp.                       | 214,087          | 12,333,552                 | 0.07%                 |
| Kroger Co.   | 184,791          | 8,446,797                  | 0.05%                 | Moody's Corp.                                | 44,686           | 17,452,564                 | 0.10%                 |
| L3Harris Technologies, Inc.                        | 50,979           | 10,737,197                 | 0.06%                 | Morgan Stanley                               | 341,973          | 31,888,982                 | 0.19%                 |
| Laboratory Corp. of America Holdings               | 24,263           | 5,514,737                  | 0.03%                 | Mosaic Co.                                   | 95,466           | 3,411,000                  | 0.02%                 |
| Lam Research Corp.                                 | 36,193           | 28,348,529                 | 0.17%                 | Motorola Solutions, Inc.                     | 45,586           | 14,272,521                 | 0.09%                 |
| Lamb Weston Holdings, Inc.                         | 40,030           | 4,326,843                  | 0.03%                 | MSCI, Inc. Class A                           | 21,384           | 12,095,860                 | 0.07%                 |
| Las Vegas Sands Corp.                              | 100,732          | 4,957,022                  | 0.03%                 | Nasdaq, Inc.                                 | 94,405           | 5,488,707                  | 0.03%                 |
| Lattice Semiconductor Corp.                        | 35,108           | 2,422,101                  | 0.01%                 | NetApp, Inc.                                 | 56,394           | 4,971,695                  | 0.03%                 |
| Lear Corp.   | 17,317           | 2,445,334                  | 0.01%                 | Netflix, Inc.                                | 121,305          | 59,060,978                 | 0.35%                 |
| Leidos Holdings, Inc.                              | 36,448           | 3,945,132                  | 0.02%                 | Neurocrine Biosciences, Inc.                 | 27,646           | 3,642,637                  | 0.02%                 |
| Lennar Corp. Class A                               | 68,981           | 10,280,928                 | 0.06%                 | Newmont Corp.                                | 315,267          | 13,048,901                 | 0.08%                 |
| Lennox International, Inc.                         | 8,818            | 3,946,231                  | 0.02%                 | News Corp. Class A                           | 103,518          | 2,541,367                  | 0.02%                 |
| Liberty Broadband Corp. Class C                    | 31,660           | 2,551,479                  | 0.02%                 | NextEra Energy, Inc.                         | 563,094          | 34,202,330                 | 0.20%                 |
| Liberty Global Ltd. Class C                        | 71,299           | 1,329,013                  | 0.01%                 | NIKE, Inc. Class B                           | 335,659          | 36,442,498                 | 0.22%                 |
| Liberty Media Corp.-Liberty Formula One Class C    | 51,893           | 3,276,005                  | 0.02%                 | NiSource, Inc.                               | 107,449          | 2,852,771                  | 0.02%                 |
| Liberty Media Corp.-Liberty SiriusXM               | 40,374           | 1,161,964                  | 0.01%                 | Nordson Corp.                                | 14,667           | 3,874,435                  | 0.02%                 |
|  |                  |                            |                       | Norfolk Southern Corp.                       | 62,421           | 14,755,076                 | 0.09%                 |
|  |                  |                            |                       | Northern Trust Corp.                         | 58,223           | 4,912,857                  | 0.03%                 |
|  |                  |                            |                       | Northrop Grumman Corp.                       | 39,425           | 18,456,420                 | 0.11%                 |

|                                       | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                     | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------------|----------------------------|-----------------------|-------------------------------------|------------------|----------------------------|-----------------------|
| NRG Energy, Inc.                      | 61,213           | 3,164,712                  | 0.02%                 | Rivian Automotive, Inc.             |                  |                            |                       |
| Nucor Corp.                           | 68,485           | 11,919,129                 | 0.07%                 | Class A                             | 181,141          | 4,249,568                  | 0.03%                 |
| NVIDIA Corp.                          | 675,711          | 334,625,601                | 1.99%                 | Robert Half, Inc.                   | 30,950           | 2,721,124                  | 0.02%                 |
| NVR, Inc.                             | 897              | 6,279,404                  | 0.04%                 | Robinhood Markets, Inc.             |                  |                            |                       |
| NXP Semiconductors NV                 | 70,949           | 16,295,566                 | 0.10%                 | Class A                             | 121,995          | 1,554,216                  | 0.01%                 |
| Occidental Petroleum Corp.            | 182,898          | 10,920,840                 | 0.07%                 | ROBLOX Corp. Class A                | 116,605          | 5,331,181                  | 0.03%                 |
| Okta, Inc. Class A                    | 43,303           | 3,920,221                  | 0.02%                 | Rockwell Automation, Inc.           | 31,692           | 9,839,732                  | 0.06%                 |
| Old Dominion Freight Line, Inc.       | 27,213           | 11,030,245                 | 0.07%                 | Roku, Inc. Class A                  | 35,114           | 3,218,549                  | 0.02%                 |
| Omnicom Group, Inc.                   | 56,362           | 4,875,877                  | 0.03%                 | Rollins, Inc.                       | 81,768           | 3,570,809                  | 0.02%                 |
| ON Semiconductor Corp.                | 120,300          | 10,048,659                 | 0.06%                 | Roper Technologies, Inc.            | 28,914           | 15,763,045                 | 0.09%                 |
| ONEOK, Inc.                           | 158,118          | 11,103,046                 | 0.07%                 | Ross Stores, Inc.                   | 93,885           | 12,992,745                 | 0.08%                 |
| Oracle Corp.                          | 449,997          | 47,443,184                 | 0.28%                 | Royal Caribbean Cruises Ltd.        | 67,054           | 8,682,822                  | 0.05%                 |
| O'Reilly Automotive, Inc.             | 16,576           | 15,748,526                 | 0.09%                 | Royalty Pharma plc Class A          | 107,644          | 3,023,720                  | 0.02%                 |
| Otis Worldwide Corp.                  | 114,337          | 10,229,731                 | 0.06%                 | RPM International, Inc.             | 36,591           | 4,084,653                  | 0.02%                 |
| Ovintiv, Inc.                         | 73,351           | 3,221,576                  | 0.02%                 | RTX Corp.                           | 398,291          | 33,512,205                 | 0.20%                 |
| Owens Corning                         | 23,898           | 3,542,401                  | 0.02%                 | S&P Global, Inc.                    | 89,440           | 39,400,109                 | 0.23%                 |
| PACCAR, Inc.                          | 143,618          | 14,024,298                 | 0.08%                 | Salesforce, Inc.                    | 265,898          | 69,968,400                 | 0.42%                 |
| Packaging Corp. of America            | 23,479           | 3,824,964                  | 0.02%                 | SBA Communications Corp.            |                  |                            |                       |
| Palantir Technologies, Inc. Class A   | 499,866          | 8,582,699                  | 0.05%                 | REIT Class A                        | 29,715           | 7,538,398                  | 0.04%                 |
| Palo Alto Networks, Inc.              | 84,904           | 25,036,492                 | 0.15%                 | Schlumberger NV                     | 387,902          | 20,186,420                 | 0.12%                 |
| Paramount Global Class B              | 124,877          | 1,846,931                  | 0.01%                 | Seagate Technology Holdings plc     | 55,650           | 4,750,841                  | 0.03%                 |
| Parker-Hannifin Corp.                 | 34,678           | 15,976,155                 | 0.10%                 | SEI Investments Co.                 | 30,740           | 1,953,527                  | 0.01%                 |
| Paychex, Inc.                         | 89,549           | 10,666,181                 | 0.06%                 | Sempra                              | 171,820          | 12,840,109                 | 0.08%                 |
| Paycom Software, Inc.                 | 13,983           | 2,890,566                  | 0.02%                 | ServiceNow, Inc.                    | 55,653           | 39,318,288                 | 0.23%                 |
| Paylocity Holding Corp.               | 11,332           | 1,868,080                  | 0.01%                 | Sherwin-Williams Co.                | 67,374           | 21,013,951                 | 0.13%                 |
| PayPal Holdings, Inc.                 | 284,461          | 17,468,750                 | 0.10%                 | Simon Property Group, Inc. REIT     | 89,502           | 12,766,565                 | 0.08%                 |
| Pentair plc                           | 43,126           | 3,135,691                  | 0.02%                 | Sirius XM Holdings, Inc.            | 188,699          | 1,032,184                  | 0.01%                 |
| PepsiCo, Inc.                         | 374,783          | 63,653,145                 | 0.38%                 | Skyworks Solutions, Inc.            | 43,785           | 4,922,310                  | 0.03%                 |
| Pfizer, Inc.                          | 1,540,224        | 44,343,049                 | 0.26%                 | Snap, Inc. Class A                  | 283,265          | 4,795,676                  | 0.03%                 |
| PG&E Corp.                            | 561,684          | 10,127,163                 | 0.06%                 | Snap-on, Inc.                       | 14,850           | 4,289,274                  | 0.03%                 |
| Philip Morris International, Inc.     | 422,657          | 39,763,571                 | 0.24%                 | Snowflake, Inc. Class A             | 76,895           | 15,302,105                 | 0.09%                 |
| Phillips 66                           | 121,961          | 16,237,888                 | 0.10%                 | Southern Co.                        | 296,381          | 20,782,236                 | 0.12%                 |
| Pinterest, Inc. Class A               | 156,965          | 5,813,984                  | 0.03%                 | Southwest Airlines Co.              | 39,148           | 1,130,594                  | 0.01%                 |
| Pioneer Natural Resources Co.         | 63,612           | 14,305,067                 | 0.09%                 | Splunk, Inc.                        | 43,092           | 6,565,066                  | 0.04%                 |
| PNC Financial Services Group, Inc.    | 109,034          | 16,883,915                 | 0.10%                 | SS&C Technologies Holdings, Inc.    | 58,069           | 3,548,597                  | 0.02%                 |
| Pool Corp.                            | 10,938           | 4,361,090                  | 0.03%                 | Stanley Black & Decker, Inc.        | 43,529           | 4,270,195                  | 0.03%                 |
| PPG Industries, Inc.                  | 63,716           | 9,528,728                  | 0.06%                 | Starbucks Corp.                     | 312,575          | 30,010,326                 | 0.18%                 |
| PPL Corp.                             | 201,870          | 5,470,677                  | 0.03%                 | State Street Corp.                  | 87,416           | 6,771,243                  | 0.04%                 |
| Principal Financial Group, Inc.       | 67,618           | 5,319,508                  | 0.03%                 | Steel Dynamics, Inc.                | 42,072           | 4,968,703                  | 0.03%                 |
| Procter & Gamble Co.                  | 644,332          | 94,420,411                 | 0.56%                 | STERIS plc                          | 27,030           | 5,942,546                  | 0.04%                 |
| Progressive Corp.                     | 159,503          | 25,405,638                 | 0.15%                 | Stryker Corp.                       | 93,319           | 27,945,308                 | 0.17%                 |
| Prologis, Inc. REIT                   | 252,050          | 33,598,265                 | 0.20%                 | Sun Communities, Inc. REIT          | 34,486           | 4,609,054                  | 0.03%                 |
| Prudential Financial, Inc.            | 99,584           | 10,327,857                 | 0.06%                 | Super Micro Computer, Inc.          | 12,520           | 3,558,935                  | 0.02%                 |
| PTC, Inc.                             | 31,423           | 5,497,768                  | 0.03%                 | Synchrony Financial                 | 112,426          | 4,293,549                  | 0.03%                 |
| Public Service Enterprise Group, Inc. | 137,372          | 8,400,298                  | 0.05%                 | Synopsys, Inc.                      | 41,676           | 21,459,389                 | 0.13%                 |
| Public Storage REIT                   | 43,474           | 13,259,570                 | 0.08%                 | Sysco Corp.                         | 138,826          | 10,152,345                 | 0.06%                 |
| PulteGroup, Inc.                      | 58,898           | 6,079,452                  | 0.04%                 | T Rowe Price Group, Inc.            | 60,883           | 6,556,490                  | 0.04%                 |
| Qorvo, Inc.                           | 26,240           | 2,954,886                  | 0.02%                 | Take-Two Interactive Software, Inc. | 45,704           | 7,356,059                  | 0.04%                 |
| QUALCOMM, Inc.                        | 306,321          | 44,303,206                 | 0.26%                 | Targa Resources Corp.               | 57,549           | 4,999,282                  | 0.03%                 |
| Quanta Services, Inc.                 | 39,312           | 8,483,530                  | 0.05%                 | Target Corp.                        | 126,242          | 17,979,386                 | 0.11%                 |
| Quest Diagnostics, Inc.               | 31,512           | 4,344,875                  | 0.03%                 | TE Connectivity Ltd.                | 86,205           | 12,111,803                 | 0.07%                 |
| Raymond James Financial, Inc.         | 55,515           | 6,189,923                  | 0.04%                 | Teledyne Technologies, Inc.         | 13,051           | 5,824,531                  | 0.03%                 |
| Realty Income Corp. REIT              | 200,065          | 11,487,732                 | 0.07%                 | Teleflex, Inc.                      | 12,101           | 3,017,263                  | 0.02%                 |
| Regency Centers Corp. REIT            | 50,242           | 3,366,214                  | 0.02%                 | Teradyne, Inc.                      | 43,280           | 4,696,746                  | 0.03%                 |
| Regeneron Pharmaceuticals, Inc.       | 29,055           | 25,518,716                 | 0.15%                 | Tesla, Inc.                         | 781,666          | 194,228,368                | 1.16%                 |
| Regions Financial Corp.               | 256,359          | 4,968,237                  | 0.03%                 | Texas Instruments, Inc.             | 247,126          | 42,125,098                 | 0.25%                 |
| Reliance Steel & Aluminum Co.         | 16,373           | 4,579,201                  | 0.03%                 | Texas Pacific Land Corp.            | 1,754            | 2,758,077                  | 0.02%                 |
| Repligen Corp.                        | 14,022           | 2,521,156                  | 0.01%                 | Textron, Inc.                       | 56,358           | 4,532,310                  | 0.03%                 |
| Republic Services, Inc. Class A       | 60,062           | 9,904,824                  | 0.06%                 | Thermo Fisher Scientific, Inc.      | 105,339          | 55,912,888                 | 0.33%                 |
| ResMed, Inc.                          | 39,525           | 6,799,091                  | 0.04%                 | TJX Cos, Inc.                       | 312,455          | 29,311,404                 | 0.17%                 |
| Rewity, Inc.                          | 35,010           | 3,826,943                  | 0.02%                 | T-Mobile US, Inc.                   | 145,230          | 23,284,726                 | 0.14%                 |
|                                       |                  |                            |                       | Toast, Inc. Class A                 | 99,680           | 1,820,157                  | 0.01%                 |
|                                       |                  |                            |                       | Toro Co.                            | 27,438           | 2,633,774                  | 0.02%                 |
|                                       |                  |                            |                       | Tractor Supply Co.                  | 29,697           | 6,385,746                  | 0.04%                 |
|                                       |                  |                            |                       | Trade Desk, Inc. Class A            | 120,538          | 8,673,914                  | 0.05%                 |
|                                       |                  |                            |                       | Tradeweb Markets, Inc. Class A      | 30,001           | 2,726,491                  | 0.02%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Trane Technologies plc                  | 62,046           | 15,133,019                 | 0.09%                 | Walt Disney Co.                           | 499,198          | 45,072,587                 | 0.27%                 |
| TransDigm Group, Inc.                   | 15,213           | 15,389,471                 | 0.09%                 | Warner Bros Discovery, Inc.               | 634,410          | 7,219,586                  | 0.04%                 |
| TransUnion                              | 53,655           | 3,686,635                  | 0.02%                 | Waste Management, Inc.                    | 110,502          | 19,790,908                 | 0.12%                 |
| Travelers Cos, Inc.                     | 63,292           | 12,056,493                 | 0.07%                 | Waters Corp.                              | 16,597           | 5,464,230                  | 0.03%                 |
| Trimble, Inc.                           | 70,062           | 3,727,298                  | 0.02%                 | Watsco, Inc.                              | 9,338            | 4,001,053                  | 0.02%                 |
| Truist Financial Corp.                  | 365,494          | 13,494,038                 | 0.08%                 | WEC Energy Group, Inc.                    | 84,520           | 7,114,048                  | 0.04%                 |
| Twilio, Inc. Class A                    | 45,140           | 3,424,772                  | 0.02%                 | Wells Fargo & Co.                         | 999,983          | 49,219,163                 | 0.29%                 |
| Tyler Technologies, Inc.                | 11,708           | 4,895,349                  | 0.03%                 | Welltower, Inc. REIT                      | 143,580          | 12,946,609                 | 0.08%                 |
| Tyson Foods, Inc. Class A               | 79,288           | 4,261,730                  | 0.03%                 | West Pharmaceutical Services, Inc.        | 20,210           | 7,116,345                  | 0.04%                 |
| Uber Technologies, Inc.                 | 503,898          | 31,025,000                 | 0.18%                 | Western Digital Corp.                     | 90,298           | 4,728,906                  | 0.03%                 |
| UDR, Inc. REIT                          | 88,282           | 3,380,318                  | 0.02%                 | Westinghouse Air Brake Technologies Corp. | 48,866           | 6,201,095                  | 0.04%                 |
| U-Haul Holding Co.                      | 24,394           | 1,718,313                  | 0.01%                 | Westlake Corp.                            | 10,286           | 1,439,629                  | 0.01%                 |
| UiPath, Inc. Class A                    | 108,500          | 2,695,140                  | 0.02%                 | Westrock Co.                              | 67,350           | 2,796,372                  | 0.02%                 |
| Ultra Beauty, Inc.                      | 13,151           | 6,443,858                  | 0.04%                 | Weyerhaeuser Co. REIT                     | 202,589          | 7,044,020                  | 0.04%                 |
| Union Pacific Corp.                     | 166,096          | 40,796,500                 | 0.24%                 | Williams Cos, Inc.                        | 331,436          | 11,543,916                 | 0.07%                 |
| United Parcel Service, Inc. Class B     | 197,551          | 31,060,944                 | 0.19%                 | Willis Towers Watson plc                  | 29,113           | 7,022,056                  | 0.04%                 |
| United Rentals, Inc.                    | 18,784           | 10,771,121                 | 0.06%                 | Workday, Inc. Class A                     | 57,187           | 15,787,043                 | 0.09%                 |
| United Therapeutics Corp.               | 12,253           | 2,694,312                  | 0.02%                 | WP Carey, Inc. REIT                       | 56,408           | 3,655,802                  | 0.02%                 |
| UnitedHealth Group, Inc.                | 253,255          | 133,331,160                | 0.79%                 | WR Berkley Corp.                          | 58,147           | 4,112,156                  | 0.02%                 |
| Unity Software, Inc.                    | 71,264           | 2,913,985                  | 0.02%                 | WW Grainger, Inc.                         | 12,279           | 10,175,485                 | 0.06%                 |
| Universal Health Services, Inc. Class B | 17,844           | 2,720,139                  | 0.02%                 | Wynn Resorts Ltd.                         | 28,763           | 2,620,597                  | 0.02%                 |
| US Bancorp                              | 419,089          | 18,138,172                 | 0.11%                 | Xcel Energy, Inc.                         | 148,063          | 9,166,580                  | 0.05%                 |
| Vail Resorts, Inc.                      | 10,645           | 2,272,388                  | 0.01%                 | Xylem, Inc.                               | 64,101           | 7,330,590                  | 0.04%                 |
| Valero Energy Corp.                     | 95,967           | 12,475,710                 | 0.07%                 | Yum! Brands, Inc.                         | 75,061           | 9,807,470                  | 0.06%                 |
| Veeva Systems, Inc. Class A             | 42,221           | 8,128,387                  | 0.05%                 | Zebra Technologies Corp. Class A          | 14,671           | 4,010,024                  | 0.02%                 |
| Ventas, Inc. REIT                       | 111,510          | 5,557,658                  | 0.03%                 | Zillow Group, Inc. Class C                | 41,381           | 2,394,305                  | 0.01%                 |
| Veralto Corp.                           | 62,810           | 5,166,751                  | 0.03%                 | Zimmer Biomet Holdings, Inc.              | 57,616           | 7,011,867                  | 0.04%                 |
| VeriSign, Inc.                          | 26,091           | 5,373,702                  | 0.03%                 | Zoetis, Inc. Class A                      | 126,087          | 24,885,791                 | 0.15%                 |
| Verisk Analytics, Inc. Class A          | 38,779           | 9,262,752                  | 0.06%                 | Zoom Video Communications, Inc. Class A   | 66,685           | 4,795,318                  | 0.03%                 |
| Verizon Communications, Inc.            | 1,146,994        | 43,241,674                 | 0.26%                 | Zscaler, Inc.                             | 24,711           | 5,474,969                  | 0.03%                 |
| Vertex Pharmaceuticals, Inc.            | 70,272           | 28,592,974                 | 0.17%                 |   |                  | <b>11,494,596,865</b>      | <b>68.49%</b>         |
| Vertiv Holdings Co. Class A             | 94,547           | 4,541,092                  | 0.03%                 | <b>Total Equities</b>                     |                  | <b>16,471,894,146</b>      | <b>98.15%</b>         |
| VF Corp.                                | 83,416           | 1,568,221                  | 0.01%                 | <b>Total Transferable Securities</b>      |                  | <b>16,471,894,146</b>      | <b>98.15%</b>         |
| Viatis, Inc.                            | 341,957          | 3,703,394                  | 0.02%                 |   |                  |                            |                       |
| VICI Properties, Inc. REIT Class A      | 270,486          | 8,623,094                  | 0.05%                 |   |                  |                            |                       |
| Visa, Inc. Class A                      | 439,743          | 114,487,090                | 0.68%                 |   |                  |                            |                       |
| Vistra Corp.                            | 88,878           | 3,423,581                  | 0.02%                 |   |                  |                            |                       |
| Vulcan Materials Co.                    | 35,559           | 8,072,249                  | 0.05%                 |   |                  |                            |                       |
| Walgreens Boots Alliance, Inc.          | 199,563          | 5,210,590                  | 0.03%                 |   |                  |                            |                       |
| Walmart, Inc.                           | 404,918          | 63,835,323                 | 0.38%                 |   |                  |                            |                       |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.03% (31 December 2022: (0.04%))</b> |                     |                 |  |                       |
| <b>Futures 0.03% (31 December 2022: (0.04%))</b>   |                     |                 |  |                       |
| S&P 500 E-mini March 2024  | 931                 | \$218,849,974   | 5,521,027                              | 0.03%                 |
| FTSE 100 Index March 2024  | 257                 | £19,549,417     | 490,528                                | 0.00%                 |
| TOPIX Index March 2024   | 129                 | ¥3,027,002,406  | 178,306                                | 0.00%                 |
| Euro Stoxx 50 Index March 2024   | 743                 | €34,012,892     | (285,444)                              | (0.00%)               |
|  |                     |                 | <b>5,904,417</b>                       | <b>0.03%</b>          |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |                     |                 | <b>5,904,417</b>                       | <b>0.03%</b>          |

| Currency  | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments 0.05% (31 December 2022: 0.20%)</b> |             |          |               |                               |                 |  |                       |
| <b>Forward Currency Exchange Contracts 0.01% (31 December 2022: 0.00%)</b>  |             |          |               |                               |                 |  |                       |
| EUR   | 25,139,971  | USD      | (27,137,600)  | State Street Bank & Trust Co. | 20/3/2024       | 720,453                                | 0.01%                 |
| GBP   | 14,763,702  | USD      | (18,561,514)  | State Street Bank & Trust Co. | 20/3/2024       | 266,497                                | 0.00%                 |
| JPY   | 823,127,721 | USD      | (5,718,379)   | Citibank NA                   | 21/3/2024       | 192,405                                | 0.00%                 |
| JPY   | 678,455,000 | USD      | (4,685,318)   | BNP Paribas                   | 21/3/2024       | 186,588                                | 0.00%                 |
| EUR   | 4,676,700   | USD      | (5,063,402)   | JPMorgan Chase Bank           | 20/3/2024       | 118,933                                | 0.00%                 |
| JPY   | 446,215,000 | USD      | (3,112,232)   | State Street Bank & Trust Co. | 21/3/2024       | 91,986                                 | 0.00%                 |
| EUR   | 4,625,800   | USD      | (5,069,220)   | Toronto-Dominion Bank         | 20/3/2024       | 56,712                                 | 0.00%                 |
| GBP   | 2,502,720   | USD      | (3,146,421)   | JPMorgan Chase Bank           | 20/3/2024       | 45,274                                 | 0.00%                 |

| Currency | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| JPY      | 71,310,000  | USD      | (493,012)     | Bank of America               | 21/3/2024       | 19,056                                 | 0.00%                 |
| EUR      | 676,950     | USD      | (732,100)     | JPMorgan Chase Bank           | 20/3/2024       | 18,040                                 | 0.00%                 |
| EUR      | 595,010     | USD      | (644,958)     | Toronto-Dominion Bank         | 20/3/2024       | 14,384                                 | 0.00%                 |
| GBP      | 2,457,440   | USD      | (3,122,657)   | Morgan Stanley                | 20/3/2024       | 11,293                                 | 0.00%                 |
| EUR      | 2,239,300   | USD      | (2,471,809)   | JPMorgan Chase Bank           | 20/3/2024       | 9,600                                  | 0.00%                 |
| EUR      | 362,400     | USD      | (392,508)     | JPMorgan Chase Bank           | 20/3/2024       | 9,074                                  | 0.00%                 |
| JPY      | 416,700,000 | USD      | (2,983,574)   | State Street Bank & Trust Co. | 21/3/2024       | 8,700                                  | 0.00%                 |
| GBP      | 852,720     | USD      | (1,079,596)   | JPMorgan Chase Bank           | 20/3/2024       | 7,870                                  | 0.00%                 |
| EUR      | 1,417,940   | USD      | (1,563,931)   | State Street Bank & Trust Co. | 20/3/2024       | 7,314                                  | 0.00%                 |
| JPY      | 47,200,000  | USD      | (331,866)     | JPMorgan Chase Bank           | 21/3/2024       | 7,072                                  | 0.00%                 |
| GBP      | 303,260     | USD      | (380,128)     | State Street Bank & Trust Co. | 20/3/2024       | 6,616                                  | 0.00%                 |
| JPY      | 23,590,000  | USD      | (163,064)     | JPMorgan Chase Bank           | 21/3/2024       | 6,333                                  | 0.00%                 |
| GBP      | 301,980     | USD      | (379,076)     | JPMorgan Chase Bank           | 20/3/2024       | 6,036                                  | 0.00%                 |
| JPY      | 117,275,000 | USD      | (836,350)     | JPMorgan Chase Bank           | 21/3/2024       | 5,788                                  | 0.00%                 |
| JPY      | 23,485,000  | USD      | (164,318)     | JPMorgan Chase Bank           | 21/3/2024       | 4,325                                  | 0.00%                 |
| JPY      | 211,680,000 | USD      | (1,516,438)   | JPMorgan Chase Bank           | 21/3/2024       | 3,612                                  | 0.00%                 |
| JPY      | 23,855,000  | USD      | (168,313)     | JPMorgan Chase Bank           | 21/3/2024       | 2,986                                  | 0.00%                 |
| JPY      | 46,490,000  | USD      | (331,112)     | State Street Bank & Trust Co. | 21/3/2024       | 2,728                                  | 0.00%                 |
| GBP      | 151,310     | USD      | (190,405)     | State Street Bank & Trust Co. | 20/3/2024       | 2,559                                  | 0.00%                 |
| EUR      | 501,490     | USD      | (554,277)     | JPMorgan Chase Bank           | 20/3/2024       | 1,433                                  | 0.00%                 |
| GBP      | 463,410     | USD      | (589,617)     | HSBC Bank                     | 20/3/2024       | 1,365                                  | 0.00%                 |
| JPY      | 23,340,000  | USD      | (166,276)     | BNP Paribas                   | 21/3/2024       | 1,325                                  | 0.00%                 |
| USD      | 292,403     | GBP      | (229,410)     | JPMorgan Chase Bank           | 20/3/2024       | (161)                                  | (0.00%)               |
| USD      | 100,531     | EUR      | (91,160)      | JPMorgan Chase Bank           | 20/3/2024       | (485)                                  | (0.00%)               |
| GBP      | 231,960     | USD      | (296,739)     | BNP Paribas                   | 20/3/2024       | (923)                                  | (0.00%)               |
| EUR      | 227,850     | USD      | (253,878)     | BNP Paribas                   | 20/3/2024       | (1,394)                                | (0.00%)               |
| GBP      | 1,213,840   | USD      | (1,549,920)   | JPMorgan Chase Bank           | 20/3/2024       | (1,921)                                | (0.00%)               |
| USD      | 825,418     | JPY      | (116,400,000) | BNP Paribas                   | 21/3/2024       | (10,436)                               | (0.00%)               |
| USD      | 5,346,426   | GBP      | (4,218,500)   | State Street Bank & Trust Co. | 20/3/2024       | (33,388)                               | (0.00%)               |
| USD      | 3,471,723   | EUR      | (3,168,480)   | State Street Bank & Trust Co. | 20/3/2024       | (39,327)                               | (0.00%)               |
| USD      | 2,764,010   | GBP      | (2,200,810)   | UBS AG                        | 20/3/2024       | (42,662)                               | (0.00%)               |
| USD      | 8,971,076   | EUR      | (8,145,280)   | BNP Paribas                   | 20/3/2024       | (54,855)                               | (0.00%)               |
| USD      | 2,573,422   | JPY      | (370,880,000) | State Street Bank & Trust Co. | 21/3/2024       | (89,824)                               | (0.00%)               |
| USD      | 5,270,772   | JPY      | (746,560,000) | State Street Bank & Trust Co. | 21/3/2024       | (90,188)                               | (0.00%)               |
| USD      | 4,347,420   | EUR      | (4,029,030)   | JPMorgan Chase Bank           | 20/3/2024       | (117,221)                              | (0.00%)               |
|          |             |          |               |                               |                 | <b>1,353,572</b>                       | <b>0.01%</b>          |

**Hedge Share Class Level Forward Currency Exchange Contracts 0.04% (31 December 2022: 0.20%)**

|     |                |     |               |                               |          |            |       |
|-----|----------------|-----|---------------|-------------------------------|----------|------------|-------|
| EUR | 840,248,939    | USD | (918,070,275) | Bank of America               | 3/1/2024 | 10,110,829 | 0.06% |
| EUR | 29,906,712     | USD | (32,311,843)  | BNP Paribas                   | 3/1/2024 | 724,611    | 0.00% |
| JPY | 12,069,929,525 | EUR | (77,047,349)  | Toronto-Dominion Bank         | 5/1/2024 | 524,618    | 0.00% |
| EUR | 48,137,449     | GBP | (41,533,376)  | Morgan Stanley                | 3/1/2024 | 228,307    | 0.00% |
| EUR | 29,323,604     | USD | (32,265,512)  | State Street Bank & Trust Co. | 3/1/2024 | 126,811    | 0.00% |
| EUR | 888,515,620    | USD | (982,647,630) | HSBC Bank                     | 2/2/2024 | 116,005    | 0.00% |
| EUR | 6,931,904      | HKD | (59,157,040)  | Toronto-Dominion Bank         | 3/1/2024 | 81,397     | 0.00% |
| EUR | 20,557,145     | USD | (22,646,892)  | State Street Bank & Trust Co. | 2/1/2024 | 61,561     | 0.00% |
| EUR | 1,320,939      | GBP | (1,132,875)   | Morgan Stanley                | 3/1/2024 | 14,986     | 0.00% |
| EUR | 51,320,997     | GBP | (44,517,013)  | Morgan Stanley                | 2/2/2024 | 4,323      | 0.00% |
| EUR | 463,488        | SEK | (5,117,087)   | State Street Bank & Trust Co. | 3/1/2024 | 4,237      | 0.00% |
| SEK | 3,020,007      | EUR | (268,176)     | BNP Paribas                   | 3/1/2024 | 3,427      | 0.00% |
| EUR | 538,781        | GBP | (464,503)     | State Street Bank & Trust Co. | 3/1/2024 | 3,016      | 0.00% |
| EUR | 3,976,897      | SGD | (5,790,978)   | Toronto-Dominion Bank         | 3/1/2024 | 2,982      | 0.00% |
| EUR | 41,411,305     | CAD | (60,366,377)  | Toronto-Dominion Bank         | 2/2/2024 | 2,901      | 0.00% |
| EUR | 20,477,449     | USD | (22,646,892)  | HSBC Bank                     | 2/2/2024 | 2,673      | 0.00% |
| GBP | 44,517,013     | EUR | (51,372,700)  | Morgan Stanley                | 3/1/2024 | 1,412      | 0.00% |
| CHF | 32,511,060     | EUR | (34,969,409)  | Toronto-Dominion Bank         | 4/1/2024 | 1,350      | 0.00% |
| EUR | 674,328        | JPY | (104,807,388) | State Street Bank & Trust Co. | 5/1/2024 | 1,298      | 0.00% |
| EUR | 11,017,803     | DKK | (82,125,052)  | Toronto-Dominion Bank         | 3/1/2024 | 1,169      | 0.00% |
| EUR | 120,143        | SGD | (173,732)     | BNP Paribas                   | 3/1/2024 | 1,010      | 0.00% |
| EUR | 458,610        | HKD | (3,950,327)   | State Street Bank & Trust Co. | 3/1/2024 | 706        | 0.00% |
| EUR | 1,326,447      | ILS | (5,277,656)   | State Street Bank & Trust Co. | 2/2/2024 | 564        | 0.00% |
| EUR | 1,600,060      | GBP | (1,386,258)   | State Street Bank & Trust Co. | 3/1/2024 | 305        | 0.00% |
| EUR | 60,743         | HKD | (521,690)     | State Street Bank & Trust Co. | 3/1/2024 | 290        | 0.00% |
| CAD | 60,366,377     | EUR | (41,443,346)  | Toronto-Dominion Bank         | 3/1/2024 | 262        | 0.00% |
| EUR | 1,190,802      | AUD | (1,927,629)   | State Street Bank & Trust Co. | 4/1/2024 | 110        | 0.00% |
| ILS | 27,649         | EUR | (6,854)       | State Street Bank & Trust Co. | 3/1/2024 | 107        | 0.00% |
| EUR | 705,915        | NZD | (1,232,888)   | Toronto-Dominion Bank         | 2/2/2024 | 93         | 0.00% |
| AUD | 42,746,311     | EUR | (26,404,459)  | Toronto-Dominion Bank         | 4/1/2024 | 75         | 0.00% |
| EUR | 57,531         | ILS | (228,669)     | State Street Bank & Trust Co. | 3/1/2024 | 49         | 0.00% |
| HKD | 61,562,018     | EUR | (7,137,005)   | Toronto-Dominion Bank         | 3/1/2024 | 31         | 0.00% |
| EUR | 2,329,857      | NOK | (26,149,461)  | Toronto-Dominion Bank         | 2/2/2024 | 20         | 0.00% |

| Currency | Buy Amount  | Currency | (Sell) Amount    | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|------------------|-------------------------------|-----------------|--|-----------------------|
| SGD      | 6,146,431   | EUR      | (4,218,118)      | Toronto-Dominion Bank         | 3/1/2024        | 19                                     | 0.00%                 |
| SEK      | 123,992,159 | EUR      | (11,137,854)     | Toronto-Dominion Bank         | 3/1/2024        | 2                                      | 0.00%                 |
| NOK      | 26,149,461  | EUR      | (2,330,923)      | Toronto-Dominion Bank         | 3/1/2024        | 1                                      | 0.00%                 |
|          |             |          |                  | Brown Brothers Harriman       |                 |  |                       |
| USD      | 7,078,132   | EUR      | (6,407,579)      | & Co.                         | 3/1/2024        | (1)                                    | (0.00%)               |
| EUR      | 11,605      | NZD      | (20,272)         | JPMorgan Chase Bank           | 4/1/2024        | (15)                                   | (0.00%)               |
| DKK      | 1,177,691   | EUR      | (157,996)        | State Street Bank & Trust Co. | 3/1/2024        | (15)                                   | (0.00%)               |
| NZD      | 1,232,888   | EUR      | (706,648)        | Toronto-Dominion Bank         | 4/1/2024        | (23)                                   | (0.00%)               |
| EUR      | 188,737     | DKK      | (1,407,115)      | BNP Paribas                   | 3/1/2024        | (24)                                   | (0.00%)               |
| DKK      | 86,954,662  | EUR      | (11,664,643)     | Toronto-Dominion Bank         | 3/1/2024        | (27)                                   | (0.00%)               |
| EUR      | 59,833      | SGD      | (87,258)         | State Street Bank & Trust Co. | 3/1/2024        | (55)                                   | (0.00%)               |
| EUR      | 64,774      | SGD      | (94,461)         | State Street Bank & Trust Co. | 3/1/2024        | (58)                                   | (0.00%)               |
| EUR      | 2,779       | NOK      | (31,979)         | State Street Bank & Trust Co. | 3/1/2024        | (79)                                   | (0.00%)               |
| EUR      | 19,036      | ILS      | (76,017)         | BNP Paribas                   | 3/1/2024        | (82)                                   | (0.00%)               |
| USD      | 982,647,630 | EUR      | (889,555,633)    | HSBC Bank                     | 3/1/2024        | (120)                                  | (0.00%)               |
| EUR      | 616,973     | DKK      | (4,600,186)      | State Street Bank & Trust Co. | 3/1/2024        | (136)                                  | (0.00%)               |
| EUR      | 15,047      | NZD      | (26,684)         | State Street Bank & Trust Co. | 4/1/2024        | (273)                                  | (0.00%)               |
| EUR      | 48,416      | NZD      | (84,935)         | BNP Paribas                   | 4/1/2024        | (292)                                  | (0.00%)               |
| EUR      | 4,218,685   | SGD      | (6,146,431)      | Toronto-Dominion Bank         | 2/2/2024        | (332)                                  | (0.00%)               |
| EUR      | 11,137,779  | SEK      | (123,992,159)    | Toronto-Dominion Bank         | 2/2/2024        | (406)                                  | (0.00%)               |
| ILS      | 5,277,656   | EUR      | (1,327,235)      | State Street Bank & Trust Co. | 3/1/2024        | (481)                                  | (0.00%)               |
| EUR      | 7,132,540   | HKD      | (61,562,018)     | Toronto-Dominion Bank         | 2/2/2024        | (731)                                  | (0.00%)               |
| EUR      | 26,398,263  | AUD      | (42,746,311)     | Toronto-Dominion Bank         | 2/2/2024        | (777)                                  | (0.00%)               |
| EUR      | 130,283     | JPY      | (20,405,822)     | State Street Bank & Trust Co. | 5/1/2024        | (860)                                  | (0.00%)               |
| USD      | 22,646,892  | EUR      | (20,502,216)     | HSBC Bank                     | 2/1/2024        | (884)                                  | (0.00%)               |
| EUR      | 11,667,781  | DKK      | (86,954,662)     | Toronto-Dominion Bank         | 2/2/2024        | (1,254)                                | (0.00%)               |
| EUR      | 27,695      | NOK      | (327,371)        | BNP Paribas                   | 3/1/2024        | (1,642)                                | (0.00%)               |
| EUR      | 256,860     | SEK      | (2,880,810)      | State Street Bank & Trust Co. | 3/1/2024        | (2,116)                                | (0.00%)               |
| EUR      | 872,595     | CAD      | (1,275,283)      | JPMorgan Chase Bank           | 3/1/2024        | (3,237)                                | (0.00%)               |
| EUR      | 202,531     | JPY      | (32,067,750)     | BNP Paribas                   | 5/1/2024        | (3,792)                                | (0.00%)               |
| EUR      | 313,927     | CHF      | (295,672)        | State Street Bank & Trust Co. | 4/1/2024        | (4,544)                                | (0.00%)               |
| HKD      | 2,067,039   | EUR      | (245,004)        | BNP Paribas                   | 3/1/2024        | (5,929)                                | (0.00%)               |
| EUR      | 35,034,036  | CHF      | (32,511,060)     | Toronto-Dominion Bank         | 2/2/2024        | (6,066)                                | (0.00%)               |
| EUR      | 565,249     | CAD      | (834,575)        | State Street Bank & Trust Co. | 3/1/2024        | (8,523)                                | (0.00%)               |
| EUR      | 622,438     | NZD      | (1,100,997)      | Toronto-Dominion Bank         | 4/1/2024        | (9,496)                                | (0.00%)               |
| EUR      | 1,876,780   | CAD      | (2,749,094)      | BNP Paribas                   | 3/1/2024        | (11,673)                               | (0.00%)               |
| EUR      | 821,950     | AUD      | (1,349,070)      | State Street Bank & Trust Co. | 4/1/2024        | (12,565)                               | (0.00%)               |
| EUR      | 904,273     | AUD      | (1,483,316)      | BNP Paribas                   | 4/1/2024        | (13,229)                               | (0.00%)               |
| EUR      | 1,274,318   | CHF      | (1,199,208)      | BNP Paribas                   | 4/1/2024        | (17,248)                               | (0.00%)               |
| EUR      | 735,013     | CHF      | (699,140)        | State Street Bank & Trust Co. | 4/1/2024        | (18,801)                               | (0.00%)               |
| EUR      | 1,231,428   | ILS      | (5,000,619)      | HSBC Bank                     | 3/1/2024        | (28,416)                               | (0.00%)               |
| EUR      | 2,191,769   | NOK      | (25,790,111)     | Toronto-Dominion Bank         | 3/1/2024        | (118,333)                              | (0.00%)               |
| EUR      | 10,411,541  | SEK      | (119,014,269)    | Toronto-Dominion Bank         | 3/1/2024        | (308,380)                              | (0.00%)               |
| EUR      | 23,073,893  | AUD      | (37,986,296)     | Toronto-Dominion Bank         | 4/1/2024        | (431,226)                              | (0.00%)               |
| EUR      | 77,301,524  | JPY      | (12,069,929,525) | Toronto-Dominion Bank         | 2/2/2024        | (530,469)                              | (0.00%)               |
| EUR      | 18,604,474  | JPY      | (2,978,162,141)  | Bank of America               | 5/1/2024        | (578,372)                              | (0.00%)               |
| EUR      | 18,562,477  | JPY      | (2,978,162,141)  | Bank of America               | 5/1/2024        | (624,767)                              | (0.00%)               |
| EUR      | 18,557,066  | JPY      | (2,978,162,142)  | State Street Bank & Trust Co. | 5/1/2024        | (630,745)                              | (0.00%)               |
| EUR      | 18,546,489  | JPY      | (2,978,162,141)  | Morgan Stanley                | 5/1/2024        | (642,430)                              | (0.00%)               |
| EUR      | 32,020,871  | CHF      | (30,317,041)     | Toronto-Dominion Bank         | 4/1/2024        | (651,499)                              | (0.01%)               |
| EUR      | 37,486,147  | CAD      | (55,507,425)     | Toronto-Dominion Bank         | 3/1/2024        | (686,649)                              | (0.01%)               |

|   |                       |               |
|---|-----------------------|---------------|
| <b>Total OTC Financial Derivative Instruments</b> | <b>6,664,485</b>      | <b>0.04%</b>  |
| <b>Total Investments</b>                          | <b>16,485,816,620</b> | <b>98.23%</b> |

|                                     | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|----------------------------|-----------------------|
| <b>Other Assets and Liabilities</b> | <b>296,242,694</b>         | <b>1.77%</b>          |
| <b>Net Assets</b>                   | <b>16,782,059,314</b>      | <b>100.00%</b>        |

| Analysis of Total Assets  | US Dollars (\$)       | % of Total Assets |
|---|-----------------------|-------------------|
| (a) Transferable securities admitted to an official stock exchange listing  | 16,371,865,982        | 97.37%            |
| (b) Transferable securities dealt in on another regulated market  | 97,566,555            | 0.58%             |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 2,461,609             | 0.01%             |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | 6,189,861             | 0.04%             |
| (e) Total OTC Financial Derivative Instruments  | 13,857,914            | 0.08%             |
| (f) Other assets  | 322,957,952           | 1.92%             |
| <b>Total Assets</b>   | <b>16,814,899,873</b> | <b>100.00%</b>    |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 16,471,894,146                               | 12,156,432,443                               |
| Financial Derivative Instruments  | 3,17  | 20,047,775                                   | 26,896,240                                   |
| Cash  | 3     | 271,730,961                                  | 197,482,397                                  |
| Unrealised Appreciation on Spot Currency Contracts  |       | 11,816                                       | 1,582  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 18,002,194                                   | 14,082,433                                   |
| Capital Shares Issued   |       | 21,318,862                                   | 25,327,502                                   |
| Investments Sold  |       | 697,162                                      | —  |
| Margin Cash Due from Broker   | 3     | 9,153,583                                    | 16,924,376                                   |
| Cash Collateral   |       | 2,041,327                                    | 1,460,000                                    |
| Other Receivables   |       | 2,047  | 2,047  |
| <b>Total Current Assets</b>   |       | <b>16,814,899,873</b>                        | <b>12,438,609,020</b>                        |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 6,125,301                                    | 6,579,254                                    |
| Bank Overdraft  |       | 1,879  | 1,691  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 89   | 61,745                                       |
| Income Distribution Payable   |       | 1,543,840                                    | 928,029                                      |
| Capital Shares Redeemed   |       | 22,841,543                                   | 20,348,514                                   |
| Management Fees Payable   | 12    | 2,327,907                                    | 1,794,689                                    |
| <b>Total Current Liabilities</b>  |       | <b>32,840,559</b>                            | <b>29,713,922</b>                            |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>16,782,059,314</b>                        | <b>12,408,895,098</b>                        |



## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                           |                           |                           |
| US (\$) Equivalent                           | 3,817,185,463             | 2,879,946,455             | 3,201,161,763             |
| Net Assets                                   | 3,455,561,077             | 2,698,474,117             | 2,814,950,570             |
| Number of Shares Outstanding                 | 84,191,194                | 78,594,028                | 71,455,312                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>41.04</b>              | <b>34.33</b>              | <b>39.39</b>              |
| <b>Investor EUR</b>                          |                           |                           |                           |
| US (\$) Equivalent                           | 568,611,544               | 410,043,906               | 455,341,844               |
| Net Assets                                   | 514,743,635               | 384,206,055               | 400,406,127               |
| Number of Shares Outstanding                 | 12,717,285                | 11,347,252                | 10,306,702                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>40.48</b>              | <b>33.86</b>              | <b>38.85</b>              |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| US (\$) Equivalent                           | 2,088,868,178             | 1,071,477,165             | 761,173,881               |
| Net Assets                                   | 1,890,977,434             | 1,003,960,817             | 669,340,386               |
| Number of Shares Outstanding                 | 6,504,004                 | 4,130,838                 | 2,401,958                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>290.74</b>             | <b>243.04</b>             | <b>278.66</b>             |
| <b>EUR Hedged Acc</b>                        |                           |                           |                           |
| US (\$) Equivalent                           | 1,442,004,959             | 956,474,664               | 1,266,712,363             |
| Net Assets                                   | 1,305,395,365             | 896,204,900               | 1,113,887,067             |
| Number of Shares Outstanding                 | 44,167,354                | 36,691,166                | 37,276,922                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>29.56</b>              | <b>24.43</b>              | <b>29.88</b>              |
| <b>Institutional Plus GBP Acc</b>            |                           |                           |                           |
| US (\$) Equivalent                           | 11,669,021                | 5,295,696                 | 21,200,907                |
| Net Assets                                   | 9,153,609                 | 4,402,441                 | 15,652,780                |
| Number of Shares Outstanding                 | 51,478                    | 28,927                    | 94,788                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>177.82</b>             | <b>152.19</b>             | <b>165.13</b>             |
| <b>USD Acc</b>                               |                           |                           |                           |
| Net Assets                                   | 7,403,658,995             | 5,597,642,932             | 7,573,917,087             |
| Number of Shares Outstanding                 | 162,536,910               | 152,052,119               | 168,278,901               |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>45.55</b>              | <b>36.81</b>              | <b>45.01</b>              |
| <b>USD Dist</b>                              |                           |                           |                           |
| Net Assets                                   | 226,477,570               | 109,971,544               | 84,992,655                |
| Number of Shares Outstanding                 | 1,524,511                 | 901,552                   | 560,369                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>148.56</b>             | <b>121.98</b>             | <b>151.67</b>             |
| <b>Investor USD</b>                          |                           |                           |                           |
| Net Assets                                   | 251,236,167               | 269,647,018               | 350,602,506               |
| Number of Shares Outstanding                 | 5,617,440                 | 7,459,911                 | 7,933,682                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>44.72</b>              | <b>36.15</b>              | <b>44.19</b>              |
| <b>Institutional Plus USD Acc</b>            |                           |                           |                           |
| Net Assets                                   | 649,510,675               | 921,910,239               | 757,472,687               |
| Number of Shares Outstanding                 | 2,777,853                 | 4,881,994                 | 3,283,231                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>233.82</b>             | <b>188.84</b>             | <b>230.71</b>             |
| <b>Institutional Plus USD Dist</b>           |                           |                           |                           |
| Net Assets                                   | 322,836,742               | 186,485,479               | 15,750,201                |
| Number of Shares Outstanding                 | 1,913,281                 | 1,346,029                 | 91,427                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>168.73</b>             | <b>138.54</b>             | <b>172.27</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 9,116,812   | 1,531,658   |
| Dividend Income                              |       | 306,256,975                                       | 283,849,065                                       |
| Securities Lending Income                    |       | 2,877,983   | 2,258,940   |
| Net Gain/(Loss) on Financial Instruments     |       | 2,866,445,148                                     | (3,036,631,664)                                   |
| <b>Total Investment Income/(Loss)</b>        |       | <b>3,184,696,918</b>                              | <b>(2,748,992,001)</b>                            |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 24,150,916  | 22,156,457  |
| Transaction Fees and Commissions             |       | 826,529   | 741,133   |
| Other Expenses                               |       | 2,893   | —   |
| <b>Total Expenses</b>                        |       | <b>24,980,338</b>                                 | <b>22,897,590</b>                                 |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 20,225  | 72,090  |
| Distribution                                 | 6     | 6,390,437   | 2,824,402   |
| <b>Total Finance Costs</b>                   |       | <b>6,410,662</b>                                  | <b>2,896,492</b>                                  |
| <b>Net Investment Income/(Loss)</b>          |       | <b>3,153,305,918</b>                              | <b>(2,774,786,083)</b>                            |
| Taxation                                     | 5     | (60,198,921)                                      | (53,443,934)                                      |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>3,093,106,997</b>                              | <b>(2,828,230,017)</b>                            |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 3,093,106,997                                     | (2,828,230,017)                                   |
| Capital Transactions                                  |   |   |
| Subscriptions   | 4,809,692,735                                     | 4,443,072,183                                     |
| Redemptions   | (3,529,635,516)                                   | (3,694,272,962)                                   |
| Total Capital Transactions                            | 1,280,057,219                                     | 748,799,221                                       |
| Total Increase/(Decrease) for the Year                | 4,373,164,216                                     | (2,079,430,796)                                   |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 12,408,895,098                                    | 14,488,325,894                                    |
| End of Year   | 16,782,059,314                                    | 12,408,895,098                                    |

# Vanguard Japan Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to track the performance of the MSCI Japan Index, which emphasises stocks of companies located in Japan.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high led central banks, including the Federal Reserve, the European Central Bank and the Bank of England, to continue raising interest rates in the first part of the year, but through less aggressive hikes than some of those in 2022. The Bank of Japan adjusted its yield curve control framework but maintained its negative interest rate policy through 2023.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of major central banks cutting rates in 2024.
- Global stocks posted a double-digit gains for the period.
- In this environment, Japanese equities ended the year higher overall. The fund's benchmark index returned 16.24% for the 12 months ended 31 December 2023.
- Results were positive in nine of the index's 11 sectors. Industrials, information technology and consumer discretionary contributed the most. Health care and consumer staples were the sole detractors.

Benchmark returns in the commentary above are in Euros.

### Benchmark: MSCI Japan Index

|                             | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                     | 16.14%  | 7.50%      | 7.14%  |
| Benchmark                   | 16.24   | 7.65       | 7.32   |
| Tracking Difference*        | -0.10   |            |  |
| Investor EUR                | 16.14%  | 7.48%      | 7.10%  |
| Benchmark                   | 16.24   | 7.65       | 7.32   |
| Tracking Difference*        | -0.10   |            |  |
| Institutional Plus EUR Acc  | 16.18%  | 7.54%      | 7.18%  |
| Benchmark                   | 16.24   | 7.65       | 7.32   |
| Tracking Difference*        | -0.06   |            |  |
| GBP Acc                     | 13.43%  | 6.74%      | 7.57%  |
| Benchmark                   | 13.53   | 6.89       | 7.75   |
| Tracking Difference*        | -0.10   |            |  |
| GBP Dist                    | 13.43%  | 6.74%      | 7.57%  |
| Benchmark                   | 13.53   | 6.89       | 7.75   |
| Tracking Difference*        | -0.10   |            |  |
| Institutional Plus GBP Acc  | 13.47%  | 6.78%      | 8.23%  |
| Benchmark                   | 13.53   | 6.89       | 8.37   |
| Tracking Difference*        | -0.06   |            |  |
| Institutional Plus GBP Dist | 13.47%  | 6.78%      | 8.23%  |
| Benchmark                   | 13.53   | 6.89       | 8.37   |
| Tracking Difference*        | -0.06   |            |  |
| JPY Acc                     | 28.44%  | 12.25%     | 6.99%  |
| Benchmark                   | 28.56   | 12.41      | 7.16   |
| Tracking Difference*        | -0.12   |            |  |

|                            | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Investor JPY               | 28.44%  | 12.24%     | 7.88%  |
| Benchmark                  | 28.56   | 12.41      | 8.10   |
| Tracking Difference*       | -0.12   |            |  |
| Institutional Plus JPY Acc | 28.49%  | 12.30%     | 8.85%  |
| Benchmark                  | 28.56   | 12.41      | 9.00   |
| Tracking Difference*       | -0.07   |            |  |
| USD Acc                    | 20.21%  | 6.76%      | 4.79%  |
| Benchmark                  | 20.32   | 6.91       | 4.97   |
| Tracking Difference*       | -0.11   |            |  |
| Investor USD               | 20.21%  | 6.75%      | 4.76%  |
| Benchmark                  | 20.32   | 6.91       | 4.97   |
| Tracking Difference*       | -0.11   |            |  |
| Institutional Plus USD Acc | 20.25%  | 6.80%      | 5.47%  |
| Benchmark                  | 20.32   | 6.91       | 5.59   |
| Tracking Difference*       | -0.07   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014; JPY Acc, 10 March 2015; Institutional Plus JPY Acc, 27 February 2014; Institutional Plus USD Acc, 8 September 2016.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|   | Shares    | Cost<br>EUR (€) |  | Shares    | Proceeds<br>EUR (€) |
|---|-----------|-----------------|--|-----------|---------------------|
| <b>Purchases</b>                                |           |                 | <b>Sales</b>                             |           |                     |
| Japan Post Bank Co., Ltd.                       | 1,191,308 | 9,680,075       | SoftBank Group Corp.                     | 220,300   | 8,127,724           |
| Toyota Motor Corp.                              | 584,000   | 8,841,922       | Mitsubishi Corp.                         | 152,700   | 6,243,017           |
| Tokyo Electron Ltd.                             | 50,300    | 6,551,269       | Mitsubishi UFJ Financial Group, Inc.     | 903,700   | 5,742,932           |
| Daiichi Sankyo Co., Ltd.                        | 202,200   | 5,964,798       | Mitsui & Co., Ltd.                       | 175,900   | 5,145,405           |
| Renesas Electronics Corp.                       | 383,100   | 5,669,684       | Toyota Motor Corp.                       | 363,100   | 4,948,105           |
| Sony Group Corp.                                | 69,400    | 5,614,712       | KDDI Corp.                               | 168,200   | 4,833,955           |
| MatsukiyoCocokara & Co.                         | 132,430   | 5,577,678       | Nintendo Co., Ltd.                       | 99,900    | 3,906,848           |
| BayCurrent Consulting, Inc.                     | 146,700   | 5,388,543       | Kurita Water Industries Ltd.             | 115,912   | 3,794,388           |
| Oriental Land Co., Ltd.                         | 153,500   | 5,221,159       | Honda Motor Co., Ltd.                    | 156,500   | 3,658,998           |
| Takeda Pharmaceutical Co., Ltd.                 | 168,800   | 4,965,316       | Lixil Corp.                              | 318,323   | 3,599,468           |
| Daikin Industries Ltd.                          | 29,600    | 4,918,968       | Sony Group Corp.                         | 43,400    | 3,508,201           |
| Kenedix Office Investment Corp.<br>REIT Class A | 2,291     | 4,672,274       | Hitachi Ltd.                             | 63,100    | 3,329,139           |
| Zensho Holdings Co., Ltd.                       | 101,298   | 4,409,266       | Fujitsu Ltd.                             | 27,200    | 3,297,908           |
| Keyence Corp.                                   | 10,800    | 4,255,631       | Persol Holdings Co., Ltd.                | 2,024,300 | 3,269,391           |
| Mitsubishi UFJ Financial Group, Inc.            | 576,900   | 4,204,849       | Sumitomo Mitsui Financial Group,<br>Inc. | 79,200    | 3,211,218           |
| Denso Corp.                                     | 230,300   | 3,642,398       | Japan Post Holdings Co., Ltd.            | 423,800   | 3,142,703           |
| Kawasaki Kisen Kaisha Ltd.                      | 150,500   | 3,229,376       | Shin-Etsu Chemical Co., Ltd.             | 44,200    | 3,047,312           |
| Sumitomo Mitsui Financial Group,<br>Inc.        | 68,400    | 2,951,494       | NGK Insulators Ltd.                      | 268,970   | 3,022,438           |
| Rakuten Group, Inc.                             | 720,600   | 2,810,705       | Keio Corp.                               | 112,989   | 3,001,450           |
| Shin-Etsu Chemical Co., Ltd.                    | 90,800    | 2,582,142       | Nexon Co., Ltd.                          | 151,700   | 2,904,031           |
|   |           |                 | Keyence Corp.                            | 6,800     | 2,862,507           |
|   |           |                 | CyberAgent, Inc.                         | 481,300   | 2,714,195           |
|   |           |                 | Nisshin Seifun Group, Inc.               | 215,122   | 2,606,315           |
|   |           |                 | GMO Payment Gateway, Inc.                | 46,800    | 2,553,162           |
|   |           |                 | Kobayashi Pharmaceutical Co., Ltd.       | 57,500    | 2,477,491           |
|   |           |                 | Nippon Shinyaku Co., Ltd.                | 57,500    | 2,329,963           |
|   |           |                 | Sumitomo Corp.                           | 123,100   | 2,235,864           |
|   |           |                 | Nihon M&A Center Holdings, Inc.          | 331,900   | 2,183,010           |
|   |           |                 | Marubeni Corp.                           | 150,500   | 2,092,245           |
|   |           |                 | Nidec Corp.                              | 44,300    | 2,064,912           |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|---------------------|-----------------------|--------------------------|---|---------------------|-----------------------|--------------------------|
| <b>Transferable Securities 99.33% (31 December 2022: 98.06%)</b> |                     |                       |                          |   |                     |                       |                          |
| <b>Equities 99.33% (31 December 2022: 98.06%)</b>                |                     |                       |                          |   |                     |                       |                          |
| <b>Communication Services 7.11% (31 December 2022: 8.34%)</b>    |                     |                       |                          |   |                     |                       |                          |
| Capcom Co., Ltd.   | 185,800             | 5,435,597             | 0.15%                    | Kirin Holdings Co., Ltd.                            | 842,925             | 11,182,452            | 0.31%                    |
| Dentsu Group, Inc.   | 220,765             | 5,128,810             | 0.14%                    | Kobe Bussan Co., Ltd.                               | 162,000             | 4,333,632             | 0.12%                    |
| KDDI Corp.   | 1,616,585           | 46,566,715            | 1.30%                    | Kose Corp.  | 36,012              | 2,445,375             | 0.07%                    |
| Koei Tecmo Holdings Co., Ltd.                                    | 128,560             | 1,327,837             | 0.04%                    | MatsukiyoCocokara & Co.                             | 373,490             | 5,988,462             | 0.17%                    |
| Konami Group Corp.   | 107,787             | 5,109,955             | 0.14%                    | MEIJI Holdings Co., Ltd.                            | 255,664             | 5,497,972             | 0.15%                    |
| LY Corp.   | 2,900,003           | 9,305,197             | 0.26%                    | Nissin Foods Holdings Co., Ltd.                     | 217,500             | 6,872,748             | 0.19%                    |
| Nexon Co., Ltd.  | 370,902             | 6,119,636             | 0.17%                    | Seven & i Holdings Co., Ltd.                        | 813,704             | 29,233,737            | 0.82%                    |
| Nintendo Co., Ltd.   | 1,122,310           | 53,033,394            | 1.48%                    | Shiseido Co., Ltd.                                  | 430,660             | 11,758,328            | 0.33%                    |
| Nippon Telegraph & Telephone Corp.                               | 32,265,150          | 35,697,414            | 1.00%                    | Suntory Beverage & Food Ltd.                        | 148,953             | 4,447,541             | 0.12%                    |
| SoftBank Corp.   | 3,104,576           | 35,075,943            | 0.98%                    | Unicharm Corp.                                      | 434,906             | 14,236,821            | 0.40%                    |
| SoftBank Group Corp.   | 1,111,522           | 44,915,225            | 1.26%                    | Yakult Honsha Co., Ltd.                             | 279,180             | 5,677,409             | 0.16%                    |
| Square Enix Holdings Co., Ltd.                                   | 92,200              | 2,997,482             | 0.09%                    |   |                     | <b>207,428,457</b>    | <b>5.80%</b>             |
| Toho Co., Ltd.   | 119,879             | 3,671,032             | 0.10%                    | <b>Energy 0.81% (31 December 2022: 0.82%)</b>       |                     |                       |                          |
|  |                     | <b>254,384,237</b>    | <b>7.11%</b>             | ENEOS Holdings, Inc.                                | 3,123,980           | 11,241,497            | 0.31%                    |
| <b>Consumer Discretionary 18.89% (31 December 2022: 17.32%)</b>  |                     |                       |                          | Idemitsu Kosan Co., Ltd.                            | 1,038,125           | 5,116,180             | 0.14%                    |
| Aisin Corp.  | 157,991             | 5,004,506             | 0.14%                    | Inpex Corp.   | 1,046,031           | 12,792,144            | 0.36%                    |
| Bandai Namco Holdings, Inc.                                      | 645,286             | 11,711,675            | 0.33%                    |   |                     | <b>29,149,821</b>     | <b>0.81%</b>             |
| Bridgestone Corp.  | 616,759             | 23,128,429            | 0.65%                    | <b>Financials 12.16% (31 December 2022: 11.86%)</b> |                     |                       |                          |
| Denso Corp.  | 2,041,964           | 27,889,027            | 0.78%                    | Chiba Bank Ltd.                                     | 567,636             | 3,712,349             | 0.10%                    |
| Fast Retailing Co., Ltd.   | 189,082             | 42,482,681            | 1.19%                    | Concordia Financial Group Ltd.                      | 1,136,500           | 4,704,111             | 0.13%                    |
| Honda Motor Co., Ltd.  | 4,989,941           | 46,972,878            | 1.31%                    | Dai-ichi Life Holdings, Inc.                        | 1,015,808           | 19,516,009            | 0.55%                    |
| Iida Group Holdings Co., Ltd.                                    | 166,820             | 2,261,815             | 0.06%                    | Daiwa Securities Group, Inc.                        | 1,446,748           | 8,817,037             | 0.25%                    |
| Isuzu Motors Ltd.  | 632,964             | 7,380,956             | 0.21%                    | Japan Exchange Group, Inc.                          | 544,402             | 10,427,753            | 0.29%                    |
| Koito Manufacturing Co., Ltd.                                    | 209,066             | 2,950,055             | 0.08%                    | Japan Post Bank Co., Ltd.                           | 1,560,804           | 14,391,982            | 0.40%                    |
| Mazda Motor Corp.  | 618,611             | 6,051,707             | 0.17%                    | Japan Post Holdings Co., Ltd.                       | 2,243,255           | 18,142,394            | 0.51%                    |
| McDonald's Holdings Co. Japan Ltd.                               | 92,900              | 3,644,809             | 0.10%                    | Japan Post Insurance Co., Ltd.                      | 207,377             | 3,334,362             | 0.09%                    |
| Nissan Motor Co., Ltd.   | 2,518,088           | 8,960,974             | 0.25%                    | Mitsubishi HC Capital, Inc.                         | 865,076             | 5,259,328             | 0.15%                    |
| Nitori Holdings Co., Ltd.  | 86,898              | 10,534,879            | 0.29%                    | Mitsubishi UFJ Financial Group, Inc.                | 12,336,637          | 95,970,552            | 2.68%                    |
| Open House Group Co., Ltd.                                       | 86,000              | 2,309,958             | 0.07%                    | Mizuho Financial Group, Inc.                        | 2,606,548           | 40,378,561            | 1.13%                    |
| Oriental Land Co., Ltd.  | 1,178,460           | 39,735,131            | 1.11%                    | MS&AD Insurance Group Holdings, Inc.                | 462,858             | 16,483,348            | 0.46%                    |
| Pan Pacific International Holdings Corp.                         | 413,040             | 8,922,075             | 0.25%                    | Nomura Holdings, Inc.                               | 3,236,963           | 13,254,762            | 0.37%                    |
| Panasonic Holdings Corp.   | 2,385,626           | 21,392,478            | 0.60%                    | ORIX Corp.  | 1,267,296           | 21,613,441            | 0.60%                    |
| Rakuten Group, Inc.  | 1,626,737           | 6,559,863             | 0.18%                    | Resona Holdings, Inc.                               | 2,301,973           | 10,590,933            | 0.30%                    |
| Sekisui Chemical Co., Ltd.                                       | 412,497             | 5,383,555             | 0.15%                    | SBI Holdings, Inc.                                  | 267,398             | 5,446,395             | 0.15%                    |
| Sekisui House Ltd.   | 646,766             | 13,007,287            | 0.36%                    | Shizuoka Financial Group, Inc.                      | 503,482             | 3,863,400             | 0.11%                    |
| Sharp Corp.  | 287,651             | 1,857,230             | 0.05%                    | Sompo Holdings, Inc.                                | 318,639             | 14,109,576            | 0.40%                    |
| Shimano, Inc.  | 82,849              | 11,616,044            | 0.33%                    | Sumitomo Mitsui Financial Group, Inc.               | 1,372,763           | 60,645,948            | 1.70%                    |
| Sony Group Corp.   | 1,362,166           | 117,294,218           | 3.28%                    | Sumitomo Mitsui Trust Holdings, Inc.                | 705,872             | 12,265,112            | 0.34%                    |
| Subaru Corp.   | 662,192             | 10,995,886            | 0.31%                    | T&D Holdings, Inc.                                  | 543,569             | 7,820,192             | 0.22%                    |
| Sumitomo Electric Industries Ltd.                                | 775,172             | 8,937,196             | 0.25%                    | Tokio Marine Holdings, Inc.                         | 1,946,893           | 44,117,565            | 1.23%                    |
| Suzuki Motor Corp.   | 397,197             | 15,387,111            | 0.43%                    |   |                     | <b>434,865,110</b>    | <b>12.16%</b>            |
| Toyota Motor Corp.   | 11,456,070          | 190,562,325           | 5.33%                    | <b>Health Care 8.22% (31 December 2022: 9.69%)</b>  |                     |                       |                          |
| USS Co., Ltd.  | 222,786             | 4,057,065             | 0.11%                    | Asahi Intecc Co., Ltd.                              | 233,700             | 4,304,586             | 0.12%                    |
| Yamaha Corp.   | 142,082             | 2,971,492             | 0.08%                    | Astellas Pharma, Inc.                               | 1,954,667           | 21,161,582            | 0.59%                    |
| Yamaha Motor Co., Ltd.   | 969,627             | 7,841,888             | 0.22%                    | Chugai Pharmaceutical Co., Ltd.                     | 725,473             | 24,885,302            | 0.70%                    |
| Zensho Holdings Co., Ltd.  | 101,298             | 4,806,228             | 0.13%                    | Daiichi Sankyo Co., Ltd.                            | 1,998,148           | 49,679,909            | 1.39%                    |
| ZOZO, Inc.   | 152,488             | 3,108,832             | 0.09%                    | Eisai Co., Ltd.                                     | 271,665             | 12,301,662            | 0.35%                    |
|  |                     | <b>675,720,253</b>    | <b>18.89%</b>            | Hoya Corp.  | 382,436             | 43,281,836            | 1.21%                    |
| <b>Consumer Staples 5.80% (31 December 2022: 6.73%)</b>          |                     |                       |                          | Kyowa Kirin Co., Ltd.                               | 289,280             | 4,402,350             | 0.12%                    |
| Aeon Co., Ltd.   | 705,174             | 14,267,980            | 0.40%                    | M3, Inc.  | 479,420             | 7,182,054             | 0.20%                    |
| Ajinomoto Co., Inc.  | 478,328             | 16,708,693            | 0.47%                    | Olympus Corp.                                       | 1,298,636           | 17,015,387            | 0.48%                    |
| Asahi Group Holdings Ltd.  | 519,900             | 17,553,276            | 0.49%                    | Ono Pharmaceutical Co., Ltd.                        | 421,472             | 6,809,217             | 0.19%                    |
| Japan Tobacco, Inc.  | 1,295,875           | 30,330,420            | 0.85%                    | Otsuka Holdings Co., Ltd.                           | 451,419             | 15,331,025            | 0.43%                    |
| Kao Corp.  | 502,918             | 18,730,224            | 0.52%                    | Shionogi & Co., Ltd.                                | 281,420             | 12,284,399            | 0.34%                    |
| Kikkoman Corp.   | 147,245             | 8,163,387             | 0.23%                    | Sysmex Corp.  | 182,053             | 9,186,026             | 0.26%                    |

|   | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|---------------------|-----------------------|--------------------------|--|---------------------|-----------------------|--------------------------|
| Takeda Pharmaceutical Co., Ltd.                                 | 1,709,071           | 44,489,921            | 1.24%                    | Disco Corp.  | 99,437              | 22,334,982            | 0.62%                    |
| Terumo Corp.  | 726,578             | 21,564,032            | 0.60%                    | FUJIFILM Holdings Corp.                            | 403,115             | 21,932,289            | 0.61%                    |
|   |                     | <b>293,879,288</b>    | <b>8.22%</b>             | Fujitsu Ltd.                                       | 190,159             | 25,977,912            | 0.73%                    |
| <b>Industrials 21.99% (31 December 2022: 21.77%)</b>            |                     |                       |                          | Hamamatsu Photonics KK                             | 152,751             | 5,688,920             | 0.16%                    |
| AGC, Inc.   | 210,013             | 7,060,958             | 0.20%                    | Hirose Electric Co., Ltd.                          | 33,328              | 3,416,614             | 0.10%                    |
| ANA Holdings, Inc.  | 172,012             | 3,379,854             | 0.09%                    | Ibiden Co., Ltd.                                   | 120,700             | 6,056,951             | 0.17%                    |
| BayCurrent Consulting, Inc.                                     | 141,600             | 4,501,673             | 0.13%                    | Keyence Corp.                                      | 210,166             | 83,832,360            | 2.34%                    |
| Central Japan Railway Co.                                       | 778,075             | 17,906,358            | 0.50%                    | Kyocera Corp.                                      | 1,385,504           | 18,309,266            | 0.51%                    |
| Dai Nippon Printing Co., Ltd.                                   | 221,621             | 5,938,504             | 0.17%                    | Lasertec Corp.                                     | 81,400              | 19,428,298            | 0.54%                    |
| Daifuku Co., Ltd.   | 326,000             | 5,971,192             | 0.17%                    | Murata Manufacturing Co., Ltd.                     | 1,861,886           | 35,783,070            | 1.00%                    |
| Daikin Industries Ltd.  | 284,921             | 42,052,010            | 1.18%                    | NEC Corp.  | 264,617             | 14,188,027            | 0.40%                    |
| East Japan Railway Co.  | 326,232             | 17,028,699            | 0.48%                    | Nomura Research Institute Ltd.                     | 418,749             | 11,027,101            | 0.31%                    |
| FANUC Corp.   | 1,029,445           | 27,412,899            | 0.77%                    | NTT Data Group Corp.                               | 685,098             | 8,793,936             | 0.25%                    |
| Fuji Electric Co., Ltd.   | 135,958             | 5,298,338             | 0.15%                    | Obic Co., Ltd.                                     | 75,547              | 11,785,606            | 0.33%                    |
| Hankyu Hanshin Holdings, Inc.                                   | 248,641             | 7,167,045             | 0.20%                    | Omron Corp.  | 190,321             | 8,045,043             | 0.22%                    |
| Hikari Tsushin, Inc.  | 21,788              | 3,270,993             | 0.09%                    | Oracle Corp. Japan                                 | 41,677              | 2,909,000             | 0.08%                    |
| Hitachi Construction Machinery Co., Ltd.                        | 115,721             | 2,769,423             | 0.08%                    | Otsuka Corp.                                       | 122,240             | 4,562,800             | 0.13%                    |
| Hitachi Ltd.  | 1,001,534           | 65,404,019            | 1.83%                    | Renesas Electronics Corp.                          | 1,587,078           | 25,976,815            | 0.73%                    |
| Hoshizaki Corp.   | 116,886             | 3,873,594             | 0.11%                    | Ricoh Co., Ltd.                                    | 587,944             | 4,088,671             | 0.11%                    |
| ITOCU Corp.   | 1,284,290           | 47,558,795            | 1.33%                    | Rohm Co., Ltd.                                     | 357,340             | 6,201,048             | 0.17%                    |
| Japan Airlines Co., Ltd.  | 154,941             | 2,760,878             | 0.08%                    | SCSK Corp.   | 170,000             | 3,052,136             | 0.09%                    |
| Kajima Corp.  | 459,812             | 6,957,697             | 0.19%                    | Seiko Epson Corp.                                  | 309,277             | 4,191,320             | 0.12%                    |
| Kawasaki Kisen Kaisha Ltd.                                      | 148,000             | 5,749,564             | 0.16%                    | Shimadzu Corp.                                     | 257,595             | 6,520,364             | 0.18%                    |
| Keisei Electric Railway Co., Ltd.                               | 140,934             | 6,030,712             | 0.17%                    | SUMCO Corp.  | 375,200             | 5,094,344             | 0.14%                    |
| Kintetsu Group Holdings Co., Ltd.                               | 194,309             | 5,579,721             | 0.16%                    | TDK Corp.  | 419,588             | 18,097,400            | 0.51%                    |
| Komatsu Ltd.  | 999,617             | 23,672,402            | 0.66%                    | TIS, Inc.  | 235,800             | 4,704,385             | 0.13%                    |
| Kubota Corp.  | 1,082,500           | 14,753,443            | 0.41%                    | Tokyo Electron Ltd.                                | 509,508             | 82,625,894            | 2.31%                    |
| Makita Corp.  | 240,385             | 6,004,471             | 0.17%                    | Trend Micro, Inc.                                  | 145,335             | 7,044,009             | 0.20%                    |
| Marubeni Corp.  | 1,547,087           | 22,138,346            | 0.62%                    | Yokogawa Electric Corp.                            | 244,592             | 4,223,289             | 0.12%                    |
| MINEBEA MITSUMI, Inc.   | 394,474             | 7,341,917             | 0.20%                    |  |                     | <b>533,869,674</b>    | <b>14.92%</b>            |
| MISUMI Group, Inc.  | 305,593             | 4,688,870             | 0.13%                    | <b>Materials 5.06% (31 December 2022: 4.40%)</b>   |                     |                       |                          |
| Mitsubishi Corp.  | 3,727,428           | 53,936,730            | 1.51%                    | Asahi Kasei Corp.                                  | 1,360,887           | 9,079,364             | 0.25%                    |
| Mitsubishi Electric Corp.                                       | 2,087,829           | 26,799,427            | 0.75%                    | JFE Holdings, Inc.                                 | 624,324             | 8,769,521             | 0.25%                    |
| Mitsubishi Heavy Industries Ltd.                                | 346,057             | 18,312,403            | 0.51%                    | JSR Corp.  | 189,924             | 4,902,569             | 0.14%                    |
| Mitsui & Co., Ltd.  | 1,398,409           | 47,573,374            | 1.33%                    | Mitsubishi Chemical Group Corp.                    | 1,388,975           | 7,705,946             | 0.22%                    |
| Mitsui OSK Lines Ltd.   | 373,200             | 10,824,542            | 0.30%                    | Mitsui Chemicals, Inc.                             | 182,991             | 4,913,959             | 0.14%                    |
| MonotaRO Co., Ltd.  | 269,600             | 2,665,124             | 0.07%                    | Nippon Paint Holdings Co., Ltd.                    | 1,029,823           | 7,538,505             | 0.21%                    |
| Nidec Corp.   | 450,318             | 16,467,620            | 0.46%                    | Nippon Sanso Holdings Corp.                        | 185,454             | 4,496,618             | 0.13%                    |
| Nippon Express Holdings, Inc.                                   | 77,909              | 4,009,173             | 0.11%                    | Nippon Steel Corp.                                 | 923,695             | 19,157,944            | 0.54%                    |
| Nippon Yusen KK   | 522,389             | 14,661,980            | 0.41%                    | Nissan Chemical Corp.                              | 136,035             | 4,809,552             | 0.13%                    |
| Obayashi Corp.  | 707,126             | 5,539,549             | 0.15%                    | Nitto Denko Corp.                                  | 155,689             | 10,546,981            | 0.29%                    |
| Odakyu Electric Railway Co., Ltd.                               | 335,882             | 4,639,220             | 0.13%                    | Oji Holdings Corp.                                 | 927,281             | 3,233,173             | 0.09%                    |
| Recruit Holdings Co., Ltd.                                      | 1,557,336           | 59,630,015            | 1.67%                    | Shin-Etsu Chemical Co., Ltd.                       | 1,967,945           | 74,770,850            | 2.09%                    |
| Secom Co., Ltd.   | 226,384             | 14,761,940            | 0.41%                    | Sumitomo Chemical Co., Ltd.                        | 1,513,800           | 3,343,834             | 0.09%                    |
| SG Holdings Co., Ltd.   | 349,600             | 4,543,596             | 0.13%                    | Sumitomo Metal Mining Co., Ltd.                    | 268,503             | 7,320,604             | 0.20%                    |
| Shimizu Corp.   | 564,060             | 3,392,323             | 0.09%                    | Toray Industries, Inc.                             | 1,506,444           | 7,091,433             | 0.20%                    |
| SMC Corp.   | 61,883              | 30,104,340            | 0.84%                    | Tosoh Corp.  | 279,672             | 3,234,302             | 0.09%                    |
| Sumitomo Corp.  | 1,123,540           | 22,191,807            | 0.62%                    |  |                     | <b>180,915,155</b>    | <b>5.06%</b>             |
| Taisei Corp.  | 184,832             | 5,722,979             | 0.16%                    | <b>Real Estate 3.22% (31 December 2022: 3.23%)</b> |                     |                       |                          |
| Tobu Railway Co., Ltd.  | 202,480             | 4,926,342             | 0.14%                    | Daito Trust Construction Co., Ltd.                 | 67,360              | 7,071,925             | 0.20%                    |
| Tokyu Corp.   | 544,046             | 6,012,212             | 0.17%                    | Daiwa House Industry Co., Ltd.                     | 640,450             | 17,568,483            | 0.49%                    |
| TOPPAN Holdings, Inc.   | 264,620             | 6,686,290             | 0.19%                    | Daiwa House Investment Corp. REIT Class A          | 2,514               | 4,063,182             | 0.11%                    |
| TOTO Ltd.   | 142,788             | 3,404,352             | 0.09%                    | GLP J-Reit REIT                                    | 5,038               | 4,545,192             | 0.13%                    |
| Toyota Industries Corp.   | 157,983             | 11,666,108            | 0.33%                    | Hulic Co., Ltd.                                    | 410,994             | 3,896,608             | 0.11%                    |
| Toyota Tsusho Corp.   | 228,712             | 12,201,219            | 0.34%                    | Japan Metropolitan Fund Invest REIT                | 7,488               | 4,899,568             | 0.14%                    |
| West Japan Railway Co.  | 238,115             | 8,991,988             | 0.25%                    | Japan Real Estate Investment Corp. REIT            | 1,372               | 5,144,993             | 0.14%                    |
| Yamato Holdings Co., Ltd.                                       | 286,226             | 4,788,704             | 0.13%                    | Kenedix Office Investment Corp. REIT Class A       | 4,516               | 4,662,918             | 0.13%                    |
| Yaskawa Electric Corp.  | 260,340             | 9,846,321             | 0.27%                    | Mitsubishi Estate Co., Ltd.                        | 1,214,049           | 15,147,006            | 0.42%                    |
|   |                     | <b>786,572,053</b>    | <b>21.99%</b>            | Mitsui Fudosan Co., Ltd.                           | 960,966             | 21,337,857            | 0.60%                    |
| <b>Information Technology 14.92% (31 December 2022: 12.87%)</b> |                     |                       |                          |  |                     |                       |                          |
| Advantest Corp.   | 827,800             | 25,498,400            | 0.71%                    |  |                     |                       |                          |
| Azbil Corp.   | 124,700             | 3,736,190             | 0.10%                    |  |                     |                       |                          |
| Brother Industries Ltd.   | 249,477             | 3,605,183             | 0.10%                    |  |                     |                       |                          |
| Canon, Inc.   | 1,081,447           | 25,138,051            | 0.70%                    |  |                     |                       |                          |

|   | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |  | Number of Shares | Fair Value EUR (€)   | % of Total Net Assets |
|---|------------------|--------------------|-----------------------|--|------------------|----------------------|-----------------------|
| Nippon Building Fund, Inc. REIT           | 1,664            | 6,528,484          | 0.18%                 | <b>Utilities 1.15% (31 December 2022: 1.03%)</b> |                  |                      |                       |
| Nippon Prologis, Inc. REIT                | 2,447            | 4,264,436          | 0.12%                 | Chubu Electric Power Co., Inc.                   | 699,240          | 8,178,492            | 0.23%                 |
| Nomura Real Estate Holdings, Inc.         | 119,079          | 2,836,023          | 0.08%                 | Kansai Electric Power Co., Inc.                  | 763,533          | 9,178,072            | 0.26%                 |
| Nomura Real Estate Master Fund, Inc. REIT | 4,583            | 4,855,697          | 0.14%                 | Osaka Gas Co., Ltd.                              | 407,270          | 7,701,681            | 0.21%                 |
| Sumitomo Realty & Development Co., Ltd.   | 309,912          | 8,346,120          | 0.23%                 | Tokyo Electric Power Co. Holdings, Inc.          | 1,638,566        | 7,770,200            | 0.22%                 |
|   |                  | <b>115,168,492</b> | <b>3.22%</b>          | Tokyo Gas Co., Ltd.                              | 400,943          | 8,336,375            | 0.23%                 |
|   |                  |                    |                       |  |                  | <b>41,164,820</b>    | <b>1.15%</b>          |
|   |                  |                    |                       | <b>Total Equities</b>                            |                  | <b>3,553,117,360</b> | <b>99.33%</b>         |
|   |                  |                    |                       | <b>Total Transferable Securities</b>             |                  | <b>3,553,117,360</b> | <b>99.33%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
|--|---------------------|-----------------|--------------------------------|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.01% (31 December 2022: (0.04%))</b> |                     |                 |                                |                       |
| <b>Futures 0.01% (31 December 2022: (0.04%))</b>   |                     |                 |                                |                       |
| TOPIX Index March 2024   | 155                 | ¥3,623,935,127  | 278,456                        | 0.01%                 |
|  |                     |                 | <b>278,456</b>                 | <b>0.01%</b>          |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |                     |                 | <b>278,456</b>                 | <b>0.01%</b>          |

| Currency  | Buy Amount    | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
|---|---------------|----------|-----------------|-------------------------------|-----------------|--------------------------------|-----------------------|
| <b>OTC Financial Derivative Instruments 0.00% (31 December 2022: 0.01%)</b> |               |          |                 |                               |                 |                                |                       |
| <b>Forward Currency Exchange Contracts 0.00% (31 December 2022: 0.01%)</b>  |               |          |                 |                               |                 |                                |                       |
| JPY   | 1,026,686,483 | USD      | (7,126,367)     | UBS AG                        | 21/3/2024       | 222,134                        | 0.01%                 |
| JPY   | 749,283,184   | USD      | (5,200,000)     | Citibank NA                   | 21/3/2024       | 162,904                        | 0.00%                 |
| JPY   | 729,430,000   | USD      | (5,087,656)     | JPMorgan Chase Bank           | 21/3/2024       | 135,634                        | 0.00%                 |
| JPY   | 160,195,000   | USD      | (1,111,582)     | Royal Bank of Canada          | 21/3/2024       | 34,979                         | 0.00%                 |
| JPY   | 419,040,000   | USD      | (2,971,649)     | Toronto-Dominion Bank         | 21/3/2024       | 33,780                         | 0.00%                 |
| JPY   | 293,300,000   | USD      | (2,069,397)     | State Street Bank & Trust Co. | 21/3/2024       | 33,171                         | 0.00%                 |
| JPY   | 438,226,610   | USD      | (3,121,081)     | HSBC Bank                     | 21/3/2024       | 23,262                         | 0.00%                 |
| JPY   | 117,425,000   | USD      | (821,604)       | State Street Bank & Trust Co. | 21/3/2024       | 19,503                         | 0.00%                 |
| JPY   | 351,825,000   | USD      | (2,509,051)     | JPMorgan Chase Bank           | 21/3/2024       | 15,672                         | 0.00%                 |
| JPY   | 160,195,000   | USD      | (1,122,726)     | BNP Paribas                   | 4/1/2024        | 12,446                         | 0.00%                 |
| USD   | 2,537,724     | JPY      | (353,550,000)   | Toronto-Dominion Bank         | 21/3/2024       | (976)                          | (0.00%)               |
| USD   | 1,684,931     | JPY      | (235,200,000)   | JPMorgan Chase Bank           | 21/3/2024       | (3,624)                        | (0.00%)               |
| USD   | 1,163,935     | JPY      | (163,380,000)   | BNP Paribas                   | 21/3/2024       | (8,375)                        | (0.00%)               |
| USD   | 1,098,256     | JPY      | (160,195,000)   | Royal Bank of Canada          | 4/1/2024        | (34,597)                       | (0.00%)               |
| USD   | 5,764,906     | JPY      | (816,550,000)   | State Street Bank & Trust Co. | 21/3/2024       | (89,024)                       | (0.00%)               |
| USD   | 11,168,696    | JPY      | (1,614,255,000) | BNP Paribas                   | 2/4/2024        | (401,936)                      | (0.01%)               |
|   |               |          |                 |                               |                 | <b>154,953</b>                 | <b>0.00%</b>          |
| <b>Total OTC Financial Derivative Instruments</b>                           |               |          |                 |                               |                 | <b>154,953</b>                 | <b>0.00%</b>          |
| <b>Total Investments</b>  |               |          |                 |                               |                 | <b>3,553,550,769</b>           | <b>99.34%</b>         |

|                                     | Fair Value EUR (€)   | % of Total Net Assets |
|-------------------------------------|----------------------|-----------------------|
| <b>Other Assets and Liabilities</b> | <b>23,563,728</b>    | <b>0.66%</b>          |
| <b>Net Assets</b>                   | <b>3,577,114,497</b> | <b>100.00%</b>        |

|   | Fair Value EUR (€)   | % of Total Assets |
|---|----------------------|-------------------|
| Analysis of Total Assets  |                      |                   |
| (a) Transferable securities admitted to an official stock exchange listing  | 3,553,117,360        | 99.15%            |
| (b) Transferable securities dealt in on another regulated market  | —                    | 0.00%             |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —                    | 0.00%             |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | 278,456              | 0.01%             |
| (e) Total OTC Financial Derivative Instruments  | 693,485              | 0.02%             |
| (f) Other assets  | 29,327,924           | 0.82%             |
| <b>Total Assets</b>   | <b>3,583,417,225</b> | <b>100.00%</b>    |



## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 31 December<br>2023 | EUR (€)<br>As at 31 December<br>2022 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 3,553,117,360                        | 3,102,484,462                        |
| Financial Derivative Instruments  | 3,17  | 971,941                              | 770,316                              |
| Cash  | 3     | 17,318,180                           | 54,830,741                           |
| Unrealised Appreciation on Spot Currency Contracts  |       | —                                    | 2,312                                |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 4,296,807                            | 4,183,511                            |
| Capital Shares Issued   |       | 3,709,358                            | 3,251,762                            |
| Investments Sold  |       | 2,785,316                            | —                                    |
| Margin Cash Due from Broker   | 3     | 973,842                              | 4,221,029                            |
| Cash Collateral   |       | 244,421                              | 327,946                              |
| <b>Total Current Assets</b>   |       | <b>3,583,417,225</b>                 | <b>3,170,072,079</b>                 |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                      |                                      |
| Financial Derivative Instruments  | 3,17  | 538,532                              | 1,866,924                            |
| Bank Overdraft  |       | 6,471                                | 6,983                                |
| Unrealised Depreciation on Spot Currency Contracts  |       | 88                                   | —                                    |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Investments Purchased   |       | —                                    | 55,561                               |
| Income Distribution Payable   |       | 1,784,824                            | 2,038,509                            |
| Capital Shares Redeemed   |       | 3,512,868                            | 1,819,038                            |
| Management Fees Payable   | 12    | 459,945                              | 416,202                              |
| <b>Total Current Liabilities</b>  |       | <b>6,302,728</b>                     | <b>6,203,217</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>3,577,114,497</b>                 | <b>3,163,868,862</b>                 |

## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                           |                           |                           |
| Net Assets                                   | 302,933,701               | 277,844,909               | 352,183,474               |
| Number of Shares Outstanding                 | 1,199,525                 | 1,277,347                 | 1,436,718                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>252.54</b>             | <b>217.52</b>             | <b>245.13</b>             |
| <b>Investor EUR</b>                          |                           |                           |                           |
| Net Assets                                   | 83,802,410                | 101,727,762               | 143,341,692               |
| Number of Shares Outstanding                 | 333,186                   | 469,586                   | 587,143                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>251.52</b>             | <b>216.63</b>             | <b>244.13</b>             |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| Net Assets                                   | 362,621,977               | 355,572,882               | 518,034,730               |
| Number of Shares Outstanding                 | 1,771,410                 | 2,017,492                 | 2,609,229                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>204.71</b>             | <b>176.25</b>             | <b>198.54</b>             |
| <b>GBP Acc</b>                               |                           |                           |                           |
| EUR (€) Equivalent                           | 1,871,890,982             | 1,564,157,455             | 2,239,950,994             |
| Net Assets                                   | 1,622,046,173             | 1,387,768,827             | 1,880,669,200             |
| Number of Shares Outstanding                 | 5,586,156                 | 5,419,480                 | 6,886,710                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>290.37</b>             | <b>256.07</b>             | <b>273.09</b>             |
| <b>GBP Dist</b>                              |                           |                           |                           |
| EUR (€) Equivalent                           | 79,862,185                | 49,837,169                | 55,199,100                |
| Net Assets                                   | 69,202,829                | 44,217,076                | 46,345,321                |
| Number of Shares Outstanding                 | 303,665                   | 215,953                   | 207,706                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>227.89</b>             | <b>204.75</b>             | <b>223.13</b>             |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share (continued)

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>Institutional Plus GBP Acc</b>            |                           |                           |                           |
| EUR (€) Equivalent                           | 88,597,411                | 28,913,154                | 32,620,787                |
| Net Assets                                   | 76,772,148                | 25,652,644                | 27,388,505                |
| Number of Shares Outstanding                 | 367,210                   | 139,189                   | 139,404                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>209.07</b>             | <b>184.30</b>             | <b>196.47</b>             |
| <b>Institutional Plus GBP Dist</b>           |                           |                           |                           |
| EUR (€) Equivalent                           | 13,992,035                | 42,934,257                | 307,761,704               |
| Net Assets                                   | 12,124,492                | 38,092,599                | 258,397,599               |
| Number of Shares Outstanding                 | 68,518                    | 239,568                   | 1,491,449                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>176.95</b>             | <b>159.01</b>             | <b>173.25</b>             |
| <b>JPY Acc</b>                               |                           |                           |                           |
| EUR (€) Equivalent                           | 172,283,708               | 140,617,128               | 153,027,218               |
| Net Assets                                   | 26,830,355,177            | 19,801,465,408            | 20,039,567,241            |
| Number of Shares Outstanding                 | 1,479,934                 | 1,402,430                 | 1,354,277                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>18,129.43</b>          | <b>14,119.40</b>          | <b>14,797.24</b>          |
| <b>Investor JPY</b>                          |                           |                           |                           |
| EUR (€) Equivalent                           | 13,048,283                | 11,214,105                | 13,112,197                |
| Net Assets                                   | 2,032,055,563             | 1,579,151,241             | 1,717,098,153             |
| Number of Shares Outstanding                 | 52,198                    | 52,085                    | 54,040                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>38,929.76</b>          | <b>30,318.73</b>          | <b>31,774.58</b>          |
| <b>Institutional Plus JPY Acc</b>            |                           |                           |                           |
| EUR (€) Equivalent                           | 76,448,645                | 69,887,137                | 75,148,977                |
| Net Assets                                   | 11,905,619,643            | 9,841,388,069             | 9,841,079,236             |
| Number of Shares Outstanding                 | 516,590                   | 548,519                   | 523,586                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>23,046.55</b>          | <b>17,941.75</b>          | <b>18,795.54</b>          |
| <b>USD Acc</b>                               |                           |                           |                           |
| EUR (€) Equivalent                           | 486,208,908               | 473,622,673               | 542,258,957               |
| Net Assets                                   | 537,090,670               | 505,473,798               | 616,656,886               |
| Number of Shares Outstanding                 | 1,924,814                 | 2,176,922                 | 2,211,634                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>279.04</b>             | <b>232.20</b>             | <b>278.82</b>             |
| <b>Investor USD</b>                          |                           |                           |                           |
| EUR (€) Equivalent                           | 12,296,953                | 34,614,318                | 36,374,051                |
| Net Assets                                   | 13,583,829                | 36,942,131                | 41,364,571                |
| Number of Shares Outstanding                 | 49,362                    | 161,322                   | 150,427                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>275.19</b>             | <b>229.00</b>             | <b>274.98</b>             |
| <b>Institutional Plus USD Acc</b>            |                           |                           |                           |
| EUR (€) Equivalent                           | 13,127,299                | 12,925,913                | 10,828,234                |
| Net Assets                                   | 14,501,071                | 13,795,181                | 12,313,868                |
| Number of Shares Outstanding                 | 98,261                    | 112,379                   | 83,570                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>147.58</b>             | <b>122.76</b>             | <b>147.35</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | EUR (€)<br>Year Ended<br>31 December 2023 | EUR (€)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 962,802                                   | 376,956                                   |
| Dividend Income                              |       | 81,307,411                                | 93,365,012                                |
| Securities Lending Income                    |       | 1,204,716                                 | 1,283,427                                 |
| Net Gain/(Loss) on Financial Instruments     |       | 436,590,249                               | (546,266,518)                             |
| <b>Total Investment Income/(Loss)</b>        |       | <b>520,065,178</b>                        | <b>(451,241,123)</b>                      |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 5,175,787                                 | 5,578,964                                 |
| Transaction Fees and Commissions             |       | 80,040                                    | 139,938                                   |
| <b>Total Expenses</b>                        |       | <b>5,255,827</b>                          | <b>5,718,902</b>                          |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 73,336                                    | 83,139                                    |
| Distribution                                 | 6     | 1,784,823                                 | 2,038,509                                 |
| <b>Total Finance Costs</b>                   |       | <b>1,858,159</b>                          | <b>2,121,648</b>                          |
| <b>Net Investment Income/(Loss)</b>          |       | <b>512,951,192</b>                        | <b>(459,081,673)</b>                      |
| Taxation                                     | 5     | (12,196,627)                              | (14,000,864)                              |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>500,754,565</b>                        | <b>(473,082,537)</b>                      |

## Statement of Changes in Net Assets

|   | EUR (€)<br>Year Ended<br>31 December 2023 | EUR (€)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 500,754,565                               | (473,082,537)                             |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 818,790,888                               | 932,561,127                               |
| Redemptions   | (906,299,818)                             | (1,775,451,843)                           |
| Total Capital Transactions                            | (87,508,930)                              | (842,890,716)                             |
| Total Increase/(Decrease) for the Year                | 413,245,635                               | (1,315,973,253)                           |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 3,163,868,862                             | 4,479,842,115                             |
| <b>End of Year</b>                                    | <b>3,577,114,497</b>                      | <b>3,163,868,862</b>                      |

# Vanguard Pacific ex-Japan Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI Pacific ex-Japan Index, which is made up of common stocks of companies located in the Pacific region.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept central banks – including the Federal Reserve, the European Central Bank and the Bank of England – raising interest rates in the first part of 2023 but through less aggressive hikes than in parts of 2022. The Bank of Japan adjusted its yield curve control framework but maintained its negative interest rate policy through 2023.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of major central banks cutting rates in 2024.
- Global stocks posted a double-digit gains for the period.
- Pacific markets excluding Japan finished the year higher overall. The fund's benchmark index returned 2.84% for the 12 months ended 31 December 2023.
- Results were positive in seven of the index's 11 sectors. Materials contributed most to returns. Real estate and financials detracted most.
- Australia, the largest market, added most to performance. Hong Kong eroded overall returns.

Benchmark returns in the commentary above are in Euros.

### Benchmark: MSCI Pacific ex-Japan Index

|                             | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| AUD Acc                     | 5.59%   | 6.26%      | 5.99%  |
| Benchmark                   | 5.78  | 6.40       | 6.16   |
| Tracking Difference*        | -0.19   |            |  |
| EUR Acc                     | 2.65%   | 6.32%      | 6.00%  |
| Benchmark                   | 2.84  | 6.46       | 6.18   |
| Tracking Difference*        | -0.19   |            |  |
| Institutional Plus EUR Acc  | 2.69%   | 6.37%      | 6.04%  |
| Benchmark                   | 2.84  | 6.46       | 6.18   |
| Tracking Difference*        | -0.15   |            |  |
| GBP Acc                     | 0.25%   | 5.58%      | 6.47%  |
| Benchmark                   | 0.44  | 5.72       | 6.66   |
| Tracking Difference*        | -0.19   |            |  |
| GBP Dist                    | 0.25%   | 5.58%      | 6.47%  |
| Benchmark                   | 0.44  | 5.72       | 6.66   |
| Tracking Difference*        | -0.19   |            |  |
| Institutional Plus GBP Acc  | 0.29%   | 5.62%      | 5.71%  |
| Benchmark                   | 0.44  | 5.72       | 5.86   |
| Tracking Difference*        | -0.15   |            |  |
| Institutional Plus GBP Dist | 0.29%   | 5.62%      | 5.71%  |
| Benchmark                   | 0.44  | 5.72       | 5.86   |
| Tracking Difference*        | -0.15   |            |  |
| USD Acc                     | 6.25%   | 5.60%      | 3.72%  |
| Benchmark                   | 6.44  | 5.74       | 3.90   |
| Tracking Difference*        | -0.19   |            |  |

|                            | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus USD Acc | 6.29%   | 5.64%      | 3.76%  |
| Benchmark                  | 6.44  | 5.74       | 3.90   |
| Tracking Difference*       | -0.15   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: AUD Acc, 15 August 2017; EUR Acc and Institutional Plus EUR Acc, 27 February 2014; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|                                     | Shares    | Cost<br>EUR (€) |                                     | Shares    | Proceeds<br>EUR (€) |
|-------------------------------------|-----------|-----------------|-------------------------------------|-----------|---------------------|
| <b>Purchases</b>                    |           |                 | <b>Sales</b>                        |           |                     |
| BHP Group Ltd.                      | 1,102,819 | 30,639,129      | BHP Group Ltd.                      | 1,164,511 | 31,920,673          |
| Commonwealth Bank of Australia      | 348,536   | 21,588,575      | Commonwealth Bank of Australia      | 415,774   | 25,463,354          |
| AIA Group Ltd.                      | 2,038,800 | 18,454,730      | AIA Group Ltd.                      | 3,001,600 | 25,336,316          |
| CSL Ltd.                            | 106,946   | 18,055,916      | Newcrest Mining Ltd.                | 1,696,692 | 23,825,583          |
| National Australia Bank Ltd.        | 624,823   | 11,021,547      | CSL Ltd.                            | 110,893   | 17,104,933          |
| CAR Group Ltd.                      | 632,341   | 10,674,936      | National Australia Bank Ltd.        | 733,777   | 12,562,286          |
| Westpac Banking Corp.               | 774,382   | 10,305,077      | ANZ Group Holdings Ltd.             | 685,419   | 10,291,764          |
| ANZ Group Holdings Ltd.             | 673,178   | 10,108,139      | Westpac Banking Corp.               | 806,484   | 10,280,498          |
| Hong Kong Exchanges & Clearing Ltd. | 261,200   | 9,350,757       | Hong Kong Exchanges & Clearing Ltd. | 277,100   | 9,550,944           |
| DBS Group Holdings Ltd.             | 393,000   | 8,915,983       | DBS Group Holdings Ltd.             | 416,800   | 9,485,495           |
| Woodside Energy Group Ltd.          | 411,411   | 8,650,544       | Woodside Energy Group Ltd.          | 436,469   | 8,749,795           |
| Macquarie Group Ltd.                | 79,670    | 8,433,852       | Macquarie Group Ltd.                | 84,456    | 8,456,141           |
| United Overseas Bank Ltd.           | 421,900   | 8,202,370       | Wesfarmers Ltd.                     | 261,229   | 8,368,681           |
| EBOS Group Ltd.                     | 314,630   | 8,076,770       | Oversea-Chinese Banking Corp., Ltd. | 782,300   | 6,938,894           |
| Wesfarmers Ltd.                     | 246,974   | 7,689,227       | Rio Tinto Ltd.                      | 84,702    | 6,194,227           |
| Sembcorp Industries Ltd.            | 1,788,300 | 6,502,813       | Woolworths Group Ltd.               | 281,554   | 6,075,356           |
| Oversea-Chinese Banking Corp., Ltd. | 738,000   | 6,478,626       | Fortescue Ltd.                      | 386,509   | 5,501,199           |
| Woolworths Group Ltd.               | 279,173   | 6,213,723       | United Overseas Bank Ltd.           | 288,600   | 5,498,444           |
| Rio Tinto Ltd.                      | 79,789    | 5,775,936       | Transurban Group                    | 708,854   | 5,440,117           |
| Transurban Group                    | 691,898   | 5,724,168       | Lendlease Corp., Ltd.               | 1,344,833 | 5,412,418           |
| Goodman Group REIT                  | 394,125   | 5,052,540       | Goodman Group REIT                  | 386,584   | 5,305,357           |
| Fortescue Ltd.                      | 364,185   | 4,913,599       | Venture Corp., Ltd.                 | 523,100   | 4,678,673           |
| Wharf Holdings Ltd.                 | 1,889,000 | 4,528,526       |                                     |           |                     |
| Sea Ltd. ADR                        | 87,173    | 4,353,246       |                                     |           |                     |
| Santos Ltd.                         | 956,545   | 4,277,924       |                                     |           |                     |
| Grab Holdings Ltd. Class A          | 1,464,858 | 4,137,327       |                                     |           |                     |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|---------------------|-----------------------|--------------------------|--|---------------------|-----------------------|--------------------------|
| <b>Transferable Securities 98.32% (31 December 2022: 99.47%)</b> |                     |                       |                          | <b>Xero Ltd.</b>                                   |                     |                       |                          |
| <b>Equities 98.32% (31 December 2022: 99.47%)</b>                |                     |                       |                          | <b>1,971,147,918 65.80%</b>                        |                     |                       |                          |
| <b>Australia 65.80% (31 December 2022: 62.32%)</b>               |                     |                       |                          | <b>Hong Kong 18.79% (31 December 2022: 23.77%)</b> |                     |                       |                          |
| Ampol Ltd.   | 420,825             | 9,397,066             | 0.31%                    | ALA Group Ltd.                                     | 20,270,932          | 159,921,462           | 5.34%                    |
| ANZ Group Holdings Ltd.  | 5,307,209           | 84,973,529            | 2.84%                    | BOC Hong Kong Holdings Ltd.                        | 6,534,716           | 16,060,812            | 0.54%                    |
| APA Group  | 2,265,713           | 11,952,128            | 0.40%                    | Budweiser Brewing Co. APAC Ltd.                    | 3,040,200           | 5,152,932             | 0.17%                    |
| Aristocrat Leisure Ltd.  | 1,030,786           | 25,991,059            | 0.87%                    | CK Asset Holdings Ltd.                             | 3,448,173           | 15,670,398            | 0.52%                    |
| ASX Ltd.   | 341,881             | 13,317,153            | 0.44%                    | CK Hutchison Holdings Ltd.                         | 4,734,164           | 22,969,084            | 0.77%                    |
| Aurizon Holdings Ltd.  | 3,250,598           | 7,630,084             | 0.25%                    | CK Infrastructure Holdings Ltd.                    | 1,112,080           | 5,569,609             | 0.19%                    |
| BHP Group Ltd.   | 8,951,182           | 278,727,327           | 9.30%                    | CLP Holdings Ltd.                                  | 2,900,170           | 21,669,619            | 0.72%                    |
| BlueScope Steel Ltd.   | 797,732             | 11,530,691            | 0.39%                    | ESR Group Ltd.                                     | 3,857,688           | 4,830,096             | 0.16%                    |
| Brambles Ltd.  | 2,454,008           | 20,615,665            | 0.69%                    | Futu Holdings Ltd. ADR                             | 97,542              | 4,823,899             | 0.16%                    |
| CAR Group Ltd.   | 632,341             | 12,163,328            | 0.41%                    | Galaxy Entertainment Group Ltd.                    | 3,861,495           | 19,585,670            | 0.65%                    |
| Cochlear Ltd.  | 115,732             | 21,351,457            | 0.71%                    | Hang Lung Properties Ltd.                          | 3,176,832           | 4,007,080             | 0.13%                    |
| Coles Group Ltd.   | 2,363,554           | 23,520,337            | 0.79%                    | Hang Seng Bank Ltd.                                | 1,350,426           | 14,254,620            | 0.48%                    |
| Commonwealth Bank of Australia                                   | 2,960,050           | 204,419,968           | 6.82%                    | Henderson Land Development Co., Ltd.               | 2,563,789           | 7,148,292             | 0.24%                    |
| Computershare Ltd.   | 959,544             | 14,456,367            | 0.48%                    | HKT Trust & HKT Ltd.                               | 6,692,389           | 7,231,061             | 0.24%                    |
| CSL Ltd.   | 853,073             | 151,049,958           | 5.04%                    | Hong Kong & China Gas Co., Ltd.                    | 19,770,910          | 13,706,695            | 0.46%                    |
| Dexus REIT   | 1,899,417           | 9,010,814             | 0.30%                    | Hong Kong Exchanges & Clearing Ltd.                | 2,126,970           | 66,084,722            | 2.21%                    |
| Endeavour Group Ltd.   | 2,530,187           | 8,142,782             | 0.27%                    | Hongkong Land Holdings Ltd.                        | 1,949,100           | 6,140,287             | 0.20%                    |
| Fortescue Ltd.   | 2,990,516           | 53,607,555            | 1.79%                    | Jardine Matheson Holdings Ltd.                     | 281,500             | 10,501,620            | 0.35%                    |
| Goodman Group REIT   | 3,018,492           | 47,172,948            | 1.57%                    | Link REIT  | 4,524,104           | 22,998,901            | 0.77%                    |
| GPT Group REIT   | 3,382,808           | 9,695,669             | 0.32%                    | MTR Corp., Ltd.                                    | 2,744,459           | 9,640,605             | 0.32%                    |
| IDP Education Ltd.   | 466,932             | 5,777,195             | 0.19%                    | New World Development Co., Ltd.                    | 2,667,588           | 3,748,230             | 0.13%                    |
| IGO Ltd.   | 1,203,522           | 6,727,986             | 0.22%                    | Power Assets Holdings Ltd.                         | 2,446,026           | 12,831,711            | 0.43%                    |
| Insurance Australia Group Ltd.                                   | 4,303,015           | 15,044,292            | 0.50%                    | Sands China Ltd.                                   | 4,287,624           | 11,358,155            | 0.38%                    |
| James Hardie Industries plc                                      | 777,231             | 27,120,904            | 0.91%                    | Sino Land Co., Ltd.                                | 6,493,030           | 6,390,870             | 0.21%                    |
| Lottery Corp., Ltd.  | 3,930,578           | 11,751,255            | 0.39%                    | SITC International Holdings Co., Ltd.              | 2,372,000           | 3,706,888             | 0.12%                    |
| Macquarie Group Ltd.   | 648,374             | 73,544,752            | 2.46%                    | Sun Hung Kai Properties Ltd.                       | 2,558,563           | 25,049,593            | 0.84%                    |
| Medibank Pvt Ltd.  | 4,863,544           | 10,695,111            | 0.36%                    | Swire Pacific Ltd. Class A                         | 756,654             | 5,798,340             | 0.19%                    |
| Mineral Resources Ltd.   | 310,215             | 13,413,537            | 0.45%                    | Swire Properties Ltd.                              | 2,066,879           | 3,785,969             | 0.13%                    |
| Mirvac Group REIT  | 6,968,187           | 8,995,981             | 0.30%                    | Techtronic Industries Co., Ltd.                    | 2,430,000           | 26,213,654            | 0.87%                    |
| National Australia Bank Ltd.                                     | 5,525,591           | 104,785,111           | 3.50%                    | WH Group Ltd.                                      | 14,726,935          | 8,604,939             | 0.29%                    |
| Northern Star Resources Ltd.                                     | 2,029,458           | 17,111,780            | 0.57%                    | Wharf Holdings Ltd.                                | 1,889,000           | 5,507,758             | 0.18%                    |
| Orica Ltd.   | 804,349             | 7,919,820             | 0.26%                    | Wharf Real Estate Investment Co., Ltd.             | 2,948,403           | 9,023,929             | 0.30%                    |
| Origin Energy Ltd.   | 3,042,320           | 15,917,350            | 0.53%                    | Xinyi Glass Holdings Ltd.                          | 2,982,000           | 3,028,424             | 0.10%                    |
| Pilbara Minerals Ltd.  | 5,048,757           | 12,318,676            | 0.41%                    |  |                     | <b>563,015,924</b>    | <b>18.79%</b>            |
| Qantas Airways Ltd.  | 1,492,154           | 4,949,603             | 0.17%                    | <b>New Zealand 1.76% (31 December 2022: 1.52%)</b> |                     |                       |                          |
| QBE Insurance Group Ltd.   | 2,638,209           | 24,134,968            | 0.81%                    | Auckland International Airport Ltd.                | 2,340,954           | 11,807,484            | 0.40%                    |
| Ramsay Health Care Ltd.  | 324,135             | 10,533,597            | 0.35%                    | EBOS Group Ltd.                                    | 270,974             | 5,513,632             | 0.18%                    |
| REA Group Ltd.   | 93,321              | 10,442,397            | 0.35%                    | Fisher & Paykel Healthcare Corp., Ltd.             | 1,027,847           | 13,903,441            | 0.46%                    |
| Reece Ltd.   | 399,242             | 5,521,700             | 0.18%                    | Mercury NZ Ltd.                                    | 1,228,415           | 4,646,981             | 0.16%                    |
| Rio Tinto Ltd.   | 655,550             | 54,933,858            | 1.83%                    | Meridian Energy Ltd.                               | 2,284,266           | 7,253,344             | 0.24%                    |
| Santos Ltd.  | 5,735,414           | 26,925,317            | 0.90%                    | Spark New Zealand Ltd.                             | 3,246,988           | 9,640,338             | 0.32%                    |
| Scentre Group REIT   | 9,165,970           | 16,929,030            | 0.57%                    |  |                     | <b>52,765,220</b>     | <b>1.76%</b>             |
| Seek Ltd.  | 629,039             | 10,386,255            | 0.35%                    | <b>Singapore 11.97% (31 December 2022: 11.86%)</b> |                     |                       |                          |
| Sonic Healthcare Ltd.  | 795,864             | 15,770,871            | 0.53%                    | CapitaLand Ascendas REIT                           | 6,590,064           | 13,703,447            | 0.46%                    |
| South32 Ltd.   | 8,009,186           | 16,474,608            | 0.55%                    | CapitaLand Integrated Commercial Trust REIT        | 9,400,853           | 13,290,216            | 0.44%                    |
| Stockland REIT   | 4,215,578           | 11,587,763            | 0.39%                    | CapitaLand Investment Ltd.                         | 4,593,443           | 9,961,460             | 0.33%                    |
| Suncorp Group Ltd.   | 2,243,266           | 19,191,681            | 0.64%                    | City Developments Ltd.                             | 883,766             | 4,033,263             | 0.13%                    |
| Telstra Group Ltd.   | 7,141,701           | 17,469,453            | 0.58%                    |  |                     |                       |                          |
| Transurban Group   | 5,452,962           | 46,179,836            | 1.54%                    |  |                     |                       |                          |
| Treasury Wine Estates Ltd.                                       | 1,409,665           | 9,386,791             | 0.31%                    |  |                     |                       |                          |
| Vicinity Ltd. REIT   | 6,833,052           | 8,610,480             | 0.29%                    |  |                     |                       |                          |
| Washington H Soul Pattinson & Co., Ltd.                          | 414,354             | 8,387,460             | 0.28%                    |  |                     |                       |                          |
| Wesfarmers Ltd.  | 2,003,510           | 70,591,676            | 2.36%                    |  |                     |                       |                          |
| Westpac Banking Corp.  | 6,196,875           | 87,657,823            | 2.93%                    |  |                     |                       |                          |
| WiseTech Global Ltd.   | 294,307             | 13,701,925            | 0.46%                    |  |                     |                       |                          |
| Woodside Energy Group Ltd.                                       | 3,353,099           | 64,332,480            | 2.15%                    |  |                     |                       |                          |
| Woolworths Group Ltd.  | 2,157,277           | 49,571,415            | 1.65%                    |  |                     |                       |                          |

|  | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |   | Number of Shares | Fair Value EUR (€)   | % of Total Net Assets |
|--|------------------|--------------------|-----------------------|---|------------------|----------------------|-----------------------|
| DBS Group Holdings Ltd.                  | 3,198,670        | 73,340,435         | 2.45%                 | Seatrium Ltd.                           | 78,323,726       | 6,342,682            | 0.21%                 |
| Genting Singapore Ltd.                   | 10,678,097       | 7,328,101          | 0.24%                 | Sembcorp Industries Ltd.                | 1,578,300        | 5,751,507            | 0.19%                 |
| Grab Holdings Ltd. Class A               | 3,347,310        | 10,211,773         | 0.34%                 | Singapore Airlines Ltd.                 | 2,629,028        | 11,835,773           | 0.40%                 |
| Jardine Cycle & Carriage Ltd.            | 174,800          | 3,570,030          | 0.12%                 | Singapore Exchange Ltd.                 | 1,513,782        | 10,212,085           | 0.34%                 |
| Keppel Corp., Ltd.                       | 2,571,835        | 12,478,434         | 0.42%                 | Singapore Technologies Engineering Ltd. | 2,756,855        | 7,359,717            | 0.25%                 |
| Mapletree Logistics Trust REIT           | 6,131,166        | 7,321,328          | 0.24%                 | Singapore Telecommunications Ltd.       | 14,581,635       | 24,717,284           | 0.83%                 |
| Mapletree Pan Asia Commercial Trust REIT | 4,168,400        | 4,491,244          | 0.15%                 | United Overseas Bank Ltd.               | 2,232,885        | 43,595,955           | 1.46%                 |
| Oversea-Chinese Banking Corp., Ltd.      | 5,979,651        | 53,347,830         | 1.78%                 | UOL Group Ltd.                          | 823,045          | 3,547,160            | 0.12%                 |
| Sea Ltd. ADR                             | 646,797          | 23,713,645         | 0.79%                 | Wilmar International Ltd.               | 3,392,185        | 8,310,847            | 0.28%                 |
|  |                  |                    |                       |   |                  | <b>358,464,216</b>   | <b>11.97%</b>         |
|  |                  |                    |                       | <b>Total Equities</b>                   |                  | <b>2,945,393,278</b> | <b>98.32%</b>         |
|  |                  |                    |                       | <b>Total Transferable Securities</b>    |                  | <b>2,945,393,278</b> | <b>98.32%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
|--|---------------------|-----------------|--------------------------------|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.10% (31 December 2022: (0.01%))</b> |                     |                 |                                |                       |
| <b>Futures 0.10% (31 December 2022: (0.01%))</b>   |                     |                 |                                |                       |
| MSCI Pacific Ex-Japan Index March 2024   | 733                 | \$52,404,512    | 2,990,530                      | 0.10%                 |
|  |                     |                 | <b>2,990,530</b>               | <b>0.10%</b>          |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |                     |                 | <b>2,990,530</b>               | <b>0.10%</b>          |

| Currency  | Buy Amount | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
|---|------------|----------|---------------|-------------------------------|-----------------|--------------------------------|-----------------------|
| <b>OTC Financial Derivative Instruments (0.02%) (31 December 2022: (0.00%))</b> |            |          |               |                               |                 |                                |                       |
| <b>Forward Currency Exchange Contracts (0.02%) (31 December 2022: (0.00%))</b>  |            |          |               |                               |                 |                                |                       |
| USD   | 2,194,886  | HKD      | (17,105,963)  | BNP Paribas                   | 20/3/2024       | 242                            | 0.00%                 |
| USD   | 2,141,179  | SGD      | (2,864,829)   | BNP Paribas                   | 20/3/2024       | (34,670)                       | (0.00%)               |
| USD   | 11,281,302 | AUD      | (17,147,926)  | State Street Bank & Trust Co. | 20/3/2024       | (403,414)                      | (0.02%)               |
|   |            |          |               |                               |                 | <b>(437,842)</b>               | <b>(0.02%)</b>        |
| <b>Total OTC Financial Derivative Instruments</b>                               |            |          |               |                               |                 | <b>(437,842)</b>               | <b>(0.02%)</b>        |
| <b>Total Investments</b>  |            |          |               |                               |                 | <b>2,947,945,966</b>           | <b>98.40%</b>         |

|                                     | Fair Value EUR (€)   | % of Total Net Assets |
|-------------------------------------|----------------------|-----------------------|
| <b>Other Assets and Liabilities</b> | <b>47,849,975</b>    | <b>1.60%</b>          |
| <b>Net Assets</b>                   | <b>2,995,795,941</b> | <b>100.00%</b>        |

| Analysis of Total Assets  | Fair Value EUR (€)   | % of Total Assets |
|---|----------------------|-------------------|
| (a) Transferable securities admitted to an official stock exchange listing  | 2,945,393,278        | 97.82%            |
| (b) Transferable securities dealt in on another regulated market  | —                    | 0.00%             |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —                    | 0.00%             |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | 2,990,530            | 0.10%             |
| (e) Total OTC Financial Derivative Instruments  | 242                  | 0.00%             |
| (f) Other assets  | 62,793,064           | 2.08%             |
| <b>Total Assets</b>   | <b>3,011,177,114</b> | <b>100.00%</b>    |



## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 31 December<br>2023 | EUR (€)<br>As at 31 December<br>2022 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 2,945,393,278                        | 3,007,280,935                        |
| Financial Derivative Instruments  | 3,17  | 2,990,772                            | 28,908                               |
| Cash  | 3     | 56,506,893                           | 18,561,027                           |
| Unrealised Appreciation on Spot Currency Contracts  |       | 9,761                                | 2,262                                |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 1,846,277                            | 1,956,862                            |
| Capital Shares Issued   |       | 2,552,535                            | 2,882,867                            |
| Investments Sold  |       | 728,827                              | —                                    |
| Margin Cash Due from Broker   | 3     | 632,771                              | 2,243,749                            |
| Cash Collateral   |       | 516,000                              | —                                    |
| <b>Total Current Assets</b>   |       | <b>3,011,177,114</b>                 | <b>3,032,956,610</b>                 |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                      |                                      |
| Financial Derivative Instruments  | 3,17  | 438,084                              | 272,433                              |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Investments Purchased   |       | —                                    | 864,613                              |
| Income Distribution Payable   |       | 6,952,297                            | 6,328,575                            |
| Capital Shares Redeemed   |       | 7,628,255                            | 1,632,508                            |
| Management Fees Payable   | 12    | 362,537                              | 391,058                              |
| <b>Total Current Liabilities</b>  |       | <b>15,381,173</b>                    | <b>9,489,187</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>2,995,795,941</b>                 | <b>3,023,467,423</b>                 |

## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>AUD Acc</b>                               |                           |                           |                           |
| EUR (€) Equivalent                           | 224,082,194               | 218,258,797               | 218,163,347               |
| Net Assets                                   | 362,764,587               | 343,488,490               | 341,235,642               |
| Number of Shares Outstanding                 | 2,502,569                 | 2,502,325                 | 2,502,775                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>144.96</b>             | <b>137.27</b>             | <b>136.34</b>             |
| <b>EUR Acc</b>                               |                           |                           |                           |
| Net Assets                                   | 346,721,322               | 326,196,996               | 474,152,175               |
| Number of Shares Outstanding                 | 1,276,016                 | 1,232,392                 | 1,792,482                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>271.72</b>             | <b>264.69</b>             | <b>264.52</b>             |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| Net Assets                                   | 295,514,370               | 261,315,358               | 245,345,903               |
| Number of Shares Outstanding                 | 1,659,819                 | 1,507,349                 | 1,416,673                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>178.04</b>             | <b>173.36</b>             | <b>173.18</b>             |
| <b>GBP Acc</b>                               |                           |                           |                           |
| EUR (€) Equivalent                           | 996,792,454               | 908,397,828               | 1,234,957,953             |
| Net Assets                                   | 863,748,691               | 805,958,622               | 1,036,874,196             |
| Number of Shares Outstanding                 | 2,474,961                 | 2,315,438                 | 3,149,759                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>348.99</b>             | <b>348.08</b>             | <b>329.19</b>             |
| <b>GBP Dist</b>                              |                           |                           |                           |
| EUR (€) Equivalent                           | 121,716,190               | 84,824,469                | 66,134,014                |
| Net Assets                                   | 105,470,501               | 75,258,890                | 55,526,306                |
| Number of Shares Outstanding                 | 537,832                   | 368,623                   | 272,827                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>196.10</b>             | <b>204.16</b>             | <b>203.52</b>             |
| <b>Institutional Plus GBP Acc</b>            |                           |                           |                           |
| EUR (€) Equivalent                           | 235,917,452               | 46,796,442                | 49,800,153                |
| Net Assets                                   | 204,429,106               | 41,519,249                | 41,812,350                |
| Number of Shares Outstanding                 | 1,217,654                 | 248,052                   | 264,243                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>167.89</b>             | <b>167.38</b>             | <b>158.23</b>             |
| <b>Institutional Plus GBP Dist</b>           |                           |                           |                           |
| EUR (€) Equivalent                           | 36,803,530                | 31,953,919                | 33,349,153                |
| Net Assets                                   | 31,891,294                | 28,350,504                | 28,000,043                |
| Number of Shares Outstanding                 | 276,306                   | 235,940                   | 233,744                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>115.42</b>             | <b>120.16</b>             | <b>119.79</b>             |
| <b>USD Acc</b>                               |                           |                           |                           |
| EUR (€) Equivalent                           | 370,382,163               | 787,694,119               | 854,106,837               |
| Net Assets                                   | 409,142,656               | 840,666,549               | 971,290,295               |
| Number of Shares Outstanding                 | 1,363,252                 | 2,976,300                 | 3,229,233                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>300.12</b>             | <b>282.45</b>             | <b>300.78</b>             |
| <b>Institutional Plus USD Acc</b>            |                           |                           |                           |
| EUR (€) Equivalent                           | 367,866,266               | 358,029,495               | 290,717,132               |
| Net Assets                                   | 406,363,471               | 382,106,979               | 330,603,523               |
| Number of Shares Outstanding                 | 2,779,746                 | 2,778,438                 | 2,258,366                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>146.19</b>             | <b>137.53</b>             | <b>146.39</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | EUR (€)<br>Year Ended<br>31 December 2023 | EUR (€)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 1,878,911                                 | 200,160                                   |
| Dividend Income                              |       | 137,942,963                               | 176,499,609                               |
| Securities Lending Income                    |       | 18,244                                    | 145,530                                   |
| Net Loss on Financial Instruments            |       | (67,812,863)                              | (177,268,697)                             |
| <b>Total Investment Income/(Loss)</b>        |       | <b>72,027,255</b>                         | <b>(423,398)</b>                          |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 4,597,949                                 | 4,932,846                                 |
| Transaction Fees and Commissions             |       | 473,488                                   | 850,712                                   |
| <b>Total Expenses</b>                        |       | <b>5,071,437</b>                          | <b>5,783,558</b>                          |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 34,250                                    | 25,908                                    |
| Distribution                                 | 6     | 6,952,297                                 | 6,328,575                                 |
| <b>Total Finance Costs</b>                   |       | <b>6,986,547</b>                          | <b>6,354,483</b>                          |
| <b>Net Investment Income/(Loss)</b>          |       | <b>59,969,271</b>                         | <b>(12,561,439)</b>                       |
| Taxation                                     | 5     | (1,274,103)                               | (1,257,189)                               |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>58,695,168</b>                         | <b>(13,818,628)</b>                       |

## Statement of Changes in Net Assets

|   | EUR (€)<br>Year Ended<br>31 December 2023 | EUR (€)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 58,695,168                                | (13,818,628)                              |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 786,725,659                               | 759,117,067                               |
| Redemptions   | (873,092,309)                             | (1,188,557,683)                           |
| Total Capital Transactions                            | (86,366,650)                              | (429,440,616)                             |
| Total Decrease for the Year                           | (27,671,482)                              | (443,259,244)                             |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 3,023,467,423                             | 3,466,726,667                             |
| <b>End of Year</b>                                    | <b>2,995,795,941</b>                      | <b>3,023,467,423</b>                      |

# Vanguard SRI European Stock Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund aims to provide long-term growth of capital by seeking to achieve the performance of the FTSE Developed Europe Index, a market-capitalisation-weighted index of common stocks of large and mid-sized companies in developed countries in Europe.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept central banks including the Federal Reserve, the European Central Bank and the Bank of England raising interest rates in the first part of the year but through less aggressive hikes than in parts of 2022.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of major central banks cutting rates in 2024.
- Global stocks posted double-digit gains for the period.
- In this environment, the fund's benchmark returned 16.16%. Ten of the 11 index sectors produced positive returns. Industrials, financials, consumer discretionary and technology contributed most. The lone detractor was consumer staples.
- Among markets, all but one were positive contributors. The largest contributors were France, the UK, Germany and Switzerland. Finland was the only detractor.

Benchmark returns in the commentary above are in Euros.

### Benchmark: FTSE Developed Europe Index

|                            | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                    | 16.39%  | 10.28%     | 6.57%  |
| Benchmark                  | 16.16   | 9.82       | 6.49   |
| Tracking Difference*       | 0.23  |            |  |
| Institutional Plus EUR Acc | 16.44%  | 10.34%     | 6.65%  |
| Benchmark                  | 16.16   | 9.82       | 6.49   |
| Tracking Difference*       | 0.28  |            |  |
| GBP Acc                    | 13.67%  | 9.51%      | 7.00%  |
| Benchmark                  | 13.45   | 9.05       | 6.92   |
| Tracking Difference*       | 0.22  |            |  |
| GBP Dist                   | 13.67%  | 9.51%      | 7.00%  |
| Benchmark                  | 13.45   | 9.05       | 6.92   |
| Tracking Difference*       | 0.22  |            |  |
| USD Acc                    | 20.47%  | 9.53%      | 4.34%  |
| Benchmark                  | 20.23   | 9.07       | 4.28   |
| Tracking Difference*       | 0.24  |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: USD Acc, 2 September 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|  | Shares  | Cost<br>EUR (€) |  | Shares  | Proceeds<br>EUR (€) |
|--|---------|-----------------|--|---------|---------------------|
| <b>Purchases</b>                       |         |                 | <b>Sales</b>                           |         |                     |
| Leonardo SpA                           | 174,502 | 2,450,724       | Rheinmetall AG                         | 4,239   | 1,074,306           |
| Nestle SA                              | 19,772  | 2,218,882       | Shell plc                              | 34,975  | 1,000,713           |
| ASML Holding NV                        | 3,182   | 1,944,347       | MTU Aero Engines AG                    | 3,928   | 849,621             |
| Roche Holding AG                       | 6,363   | 1,798,356       | ASML Holding NV                        | 1,349   | 817,968             |
| Novo Nordisk A/S Class B               | 12,891  | 1,767,430       | Nestle SA                              | 6,279   | 686,743             |
| Melrose Industries plc                 | 284,999 | 1,503,845       | CNH Industrial NV                      | 60,770  | 642,960             |
| Novartis AG                            | 16,721  | 1,383,758       | L'Oreal SA (XPAR)                      | 1,482   | 592,239             |
| LVMH Moët Hennessy Louis<br>Vuitton SE | 1,562   | 1,258,997       | Novo Nordisk A/S Class B               | 4,300   | 582,041             |
| Unilever plc                           | 25,493  | 1,229,338       | Roche Holding AG                       | 2,101   | 561,455             |
| Siemens AG                             | 7,651   | 1,144,058       | Saab AB Class B                        | 10,644  | 553,524             |
| AstraZeneca plc                        | 8,164   | 1,064,323       | Siemens AG                             | 3,422   | 498,998             |
| Shell plc                              | 36,545  | 1,050,737       | LVMH Moët Hennessy Louis<br>Vuitton SE | 639     | 473,166             |
| SAP SE                                 | 9,307   | 1,042,611       | Prosus NV                              | 7,378   | 459,394             |
| TotalEnergies SE                       | 17,251  | 1,019,212       | TotalEnergies SE                       | 7,348   | 431,408             |
| L'Oreal SA (XPAR)                      | 2,202   | 871,448         | BP plc                                 | 74,192  | 417,591             |
| BNP Paribas SA                         | 13,398  | 859,276         | Electricite de France SA               | 32,812  | 394,312             |
| London Stock Exchange Group plc        | 9,199   | 820,148         | Barclays plc                           | 218,948 | 382,087             |
| Sanofi SA                              | 8,665   | 775,717         | Bayerische Motoren Werke AG            | 3,887   | 358,339             |
| Rheinmetall AG                         | 2,964   | 746,370         | AstraZeneca plc                        | 2,880   | 355,198             |
| MTU Aero Engines AG                    | 3,472   | 740,637         | Unilever plc                           | 6,857   | 317,780             |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |   | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|--|------------------|--------------------|-----------------------|---|------------------|--------------------|-----------------------|
| <b>Transferable Securities 99.63% (31 December 2022: 99.46%)</b> |                  |                    |                       |   |                  |                    |                       |
| <b>Equities 99.63% (31 December 2022: 99.46%)</b>                |                  |                    |                       |   |                  |                    |                       |
| <b>Austria 0.40% (31 December 2022: 0.38%)</b>                   |                  |                    |                       |   |                  |                    |                       |
| ANDRITZ AG   | 3,142            | 177,209            | 0.03%                 | UPM-Kymmene OYJ                                 | 31,565           | 1,075,104          | 0.20%                 |
| Erste Group Bank AG  | 21,643           | 794,947            | 0.15%                 | Valmet OYJ                                      | 8,643            | 225,669            | 0.04%                 |
| OMV AG   | 7,123            | 283,282            | 0.05%                 | Wartsila OYJ Abp                                | 26,821           | 352,026            | 0.06%                 |
| Raiffeisen Bank International AG                                 | 15,254           | 284,792            | 0.05%                 |   |                  | <b>9,425,362</b>   | <b>1.72%</b>          |
| Verbund AG   | 3,437            | 288,880            | 0.05%                 | <b>France 17.20% (31 December 2022: 16.74%)</b> |                  |                    |                       |
| Voestalpine AG   | 13,507           | 385,760            | 0.07%                 | Accor SA  | 9,585            | 331,641            | 0.06%                 |
|  |                  | <b>2,214,870</b>   | <b>0.40%</b>          | Aeroports de Paris SA                           | 2,345            | 274,834            | 0.05%                 |
| <b>Belgium 1.43% (31 December 2022: 1.57%)</b>                   |                  |                    |                       | Air Liquide SA                                  | 2,098            | 369,500            | 0.07%                 |
| Ackermans & van Haaren NV  | 1,021            | 162,135            | 0.03%                 | Air Liquide SA - EUR                            | 1,538            | 270,872            | 0.05%                 |
| Ageas SA   | 9,613            | 377,887            | 0.07%                 | Air Liquide SA (Prime De Fidelite)              | 10,184           | 1,793,606          | 0.33%                 |
| Anheuser-Busch InBev SA  | 49,087           | 2,867,663          | 0.52%                 | Air Liquide SA (XPAR)                           | 17,417           | 3,067,482          | 0.56%                 |
| Argenx SE  | 3,118            | 1,071,033          | 0.19%                 | ALD SA  | 13,670           | 88,103             | 0.02%                 |
| D'ieteren Group  | 1,185            | 209,626            | 0.04%                 | Alstom SA                                       | 17,656           | 215,050            | 0.04%                 |
| Elia Group SA  | 1,814            | 205,526            | 0.04%                 | Amundi SA                                       | 3,653            | 225,025            | 0.04%                 |
| Groupe Bruxelles Lambert NV                                      | 4,966            | 353,679            | 0.06%                 | Arkema SA                                       | 4,639            | 477,817            | 0.09%                 |
| KBC Group NV   | 16,581           | 973,636            | 0.18%                 | AXA SA  | 111,910          | 3,300,226          | 0.60%                 |
| Lotus Bakeries NV  | 15               | 123,450            | 0.02%                 | BioMerieux                                      | 2,697            | 271,318            | 0.05%                 |
| Sofina SA  | 665              | 149,891            | 0.03%                 | BNP Paribas SA                                  | 68,938           | 4,314,829          | 0.79%                 |
| Solvay SA  | 3,612            | 100,161            | 0.02%                 | Bolloré SE                                      | 64,465           | 364,549            | 0.07%                 |
| Syensqo SA   | 3,612            | 340,467            | 0.06%                 | Bouygues SA                                     | 16,529           | 563,969            | 0.10%                 |
| UCB SA   | 6,400            | 504,960            | 0.09%                 | Bureau Veritas SA                               | 19,356           | 442,672            | 0.08%                 |
| Umicore SA   | 10,527           | 262,122            | 0.05%                 | Capgemini SE                                    | 8,997            | 1,698,184          | 0.31%                 |
| Warehouses de Pauw CVA REIT                                      | 5,115            | 145,778            | 0.03%                 | Carrefour SA                                    | 34,359           | 569,157            | 0.10%                 |
|  |                  | <b>7,848,014</b>   | <b>1.43%</b>          | Cie de L'Odé SE                                 | 40               | 58,160             | 0.01%                 |
| <b>Denmark 4.68% (31 December 2022: 4.20%)</b>                   |                  |                    |                       | Cie de Saint-Gobain SA                          | 27,013           | 1,800,687          | 0.33%                 |
| AP Moller-Maersk A/S Class A                                     | 213              | 342,306            | 0.06%                 | Cie Generale des Etablissements Michelin SCA    | 46,734           | 1,516,986          | 0.28%                 |
| AP Moller-Maersk A/S Class B                                     | 270              | 439,704            | 0.08%                 | Covivio SA REIT                                 | 3,353            | 163,224            | 0.03%                 |
| Carlsberg A/S Class B  | 5,416            | 615,230            | 0.11%                 | Credit Agricole SA                              | 99,656           | 1,280,779          | 0.23%                 |
| Chr Hansen Holding A/S   | 5,826            | 442,505            | 0.08%                 | Danone SA                                       | 39,507           | 2,318,271          | 0.42%                 |
| Coloplast A/S Class B  | 7,396            | 765,935            | 0.14%                 | Dassault Systemes SE                            | 39,170           | 1,732,685          | 0.32%                 |
| Demant A/S   | 4,808            | 190,912            | 0.03%                 | Edenred SE                                      | 13,704           | 741,934            | 0.14%                 |
| DSV A/S  | 10,022           | 1,593,799          | 0.29%                 | Eiffage SA                                      | 5,351            | 519,154            | 0.09%                 |
| Genmab A/S   | 3,587            | 1,036,946          | 0.19%                 | Engie SA  | 59,986           | 954,857            | 0.17%                 |
| H Lundbeck A/S   | 9,077            | 39,890             | 0.01%                 | Engie SA (Prime De Fidelite)                    | 41,287           | 657,206            | 0.12%                 |
| H Lundbeck A/S Class A   | 1,551            | 5,971              | 0.00%                 | EssilorLuxottica SA                             | 17,729           | 3,219,586          | 0.59%                 |
| Novo Nordisk A/S Class B   | 174,491          | 16,340,614         | 2.97%                 | Eurazeo SA                                      | 1,049            | 75,371             | 0.01%                 |
| Novozymes A/S Class B  | 11,651           | 580,005            | 0.11%                 | Eurazeo SE                                      | 25               | 1,796              | 0.00%                 |
| Orsted A/S   | 10,479           | 526,159            | 0.10%                 | Eurazeo SE (XPAR)                               | 2,489            | 178,835            | 0.03%                 |
| Pandora A/S  | 4,368            | 546,808            | 0.10%                 | Eurofins Scientific SE                          | 6,688            | 394,458            | 0.07%                 |
| ROCKWOOL A/S Class B   | 238              | 63,087             | 0.01%                 | Euronext NV                                     | 4,651            | 365,801            | 0.07%                 |
| Royal Unibrew A/S  | 2,618            | 158,424            | 0.03%                 | Gecina SA REIT                                  | 2,997            | 329,970            | 0.06%                 |
| Tryg A/S   | 21,556           | 424,784            | 0.08%                 | Getlink SE                                      | 26,222           | 434,367            | 0.08%                 |
| Vestas Wind Systems A/S  | 55,567           | 1,597,412          | 0.29%                 | Hermes International SCA                        | 1,977            | 3,793,468          | 0.69%                 |
|  |                  | <b>25,710,491</b>  | <b>4.68%</b>          | Ipsen SA  | 1,960            | 211,484            | 0.04%                 |
| <b>Finland 1.72% (31 December 2022: 2.07%)</b>                   |                  |                    |                       | JCDecaux SE                                     | 3,599            | 65,502             | 0.01%                 |
| Elisa OYJ  | 4,817            | 201,688            | 0.04%                 | Kering SA                                       | 4,130            | 1,647,870          | 0.30%                 |
| Fortum OYJ   | 22,802           | 297,794            | 0.05%                 | Klepierre SA REIT                               | 11,480           | 283,326            | 0.05%                 |
| Kesko OYJ Class B  | 12,829           | 229,960            | 0.04%                 | La Francaise des Jeux SAEM                      | 4,170            | 136,943            | 0.03%                 |
| Kone OYJ Class B   | 20,181           | 911,374            | 0.17%                 | Legrand SA                                      | 15,880           | 1,494,308          | 0.27%                 |
| Mandatum OYJ   | 23,855           | 97,090             | 0.02%                 | L'Oreal SA                                      | 1,039            | 468,225            | 0.09%                 |
| Metso OYJ  | 33,221           | 304,636            | 0.06%                 | L'Oreal SA (Prime De Fidelite)                  | 4,598            | 2,072,089          | 0.38%                 |
| Neste OYJ  | 22,469           | 723,726            | 0.13%                 | L'Oreal SA (XPAR)                               | 7,577            | 3,414,575          | 0.62%                 |
| Nokia OYJ  | 304,319          | 928,782            | 0.17%                 | LVMH Moët Hennessy Louis Vuitton SE             | 13,988           | 10,261,597         | 1.87%                 |
| Nordea Bank Abp  | 212,967          | 2,390,767          | 0.43%                 | Neoen SA  | 2,567            | 77,729             | 0.01%                 |
| Orion OYJ Class B  | 4,681            | 183,823            | 0.03%                 | Orange SA                                       | 124,625          | 1,284,136          | 0.23%                 |
| Sampo OYJ Class A  | 27,234           | 1,078,739          | 0.20%                 | Pernod Ricard SA                                | 12,200           | 1,948,950          | 0.35%                 |
| Stora Enso OYJ Class R   | 33,867           | 424,184            | 0.08%                 | Publicis Groupe SA                              | 13,276           | 1,115,184          | 0.20%                 |
|  |                  |                    |                       | Remy Cointreau SA                               | 1,180            | 135,700            | 0.02%                 |
|  |                  |                    |                       | Renault SA                                      | 13,381           | 493,826            | 0.09%                 |
|  |                  |                    |                       | Rexel SA  | 14,237           | 352,650            | 0.06%                 |
|  |                  |                    |                       | Sanofi SA                                       | 62,268           | 5,589,176          | 1.02%                 |

|  | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|---------------------|-----------------------|--------------------------|---|---------------------|-----------------------|--------------------------|
| Sartorius Stedim Biotech                           | 1,424               | 341,048               | 0.06%                    | MTU Aero Engines AG   | 15,177              | 2,963,309             | 0.54%                    |
| Schneider Electric SE                              | 31,183              | 5,668,446             | 1.03%                    | Muenchener<br>Rueckversicherungs-<br>Gesellschaft AG in<br>Muenchen | 7,837               | 2,939,659             | 0.54%                    |
| SCOR SE  | 9,098               | 240,733               | 0.04%                    | Nemetschek SE   | 2,623               | 205,853               | 0.04%                    |
| SEB SA   | 92                  | 10,396                | 0.00%                    | Puma SE   | 4,586               | 231,685               | 0.04%                    |
| SEB SA (Prime De Fidelite)                         | 719                 | 81,247                | 0.01%                    | QIAGEN NV   | 8,977               | 353,694               | 0.06%                    |
| SEB SA (XPAR)                                      | 570                 | 64,410                | 0.01%                    | Rational AG   | 236                 | 165,082               | 0.03%                    |
| Societe Generale SA                                | 47,762              | 1,147,482             | 0.21%                    | Rheinmetall AG  | 7,453               | 2,139,011             | 0.39%                    |
| Sodexo SA  | 2,521               | 251,142               | 0.05%                    | RTL Group SA  | 327                 | 11,432                | 0.00%                    |
| Sodexo SA (XPAR)                                   | 2,522               | 251,242               | 0.05%                    | RWE AG  | 37,987              | 1,564,305             | 0.28%                    |
| SOITEC   | 1,524               | 246,583               | 0.04%                    | SAP SE  | 61,494              | 8,577,183             | 1.56%                    |
| STMicroelectronics NV                              | 38,771              | 1,754,194             | 0.32%                    | Sartorius AG  | 56                  | 14,840                | 0.00%                    |
| Teleperformance SE                                 | 3,338               | 440,783               | 0.08%                    | Sartorius AG - Preference<br>Shares                                 | 1,273               | 424,164               | 0.08%                    |
| TotalEnergies SE                                   | 127,796             | 7,872,234             | 1.43%                    | Scout24 SE  | 1,064               | 68,266                | 0.01%                    |
| Ubisoft Entertainment SA                           | 5,010               | 115,781               | 0.02%                    | Siemens AG  | 40,588              | 6,896,713             | 1.26%                    |
| Unibail-Rodamco-Westfield<br>REIT                  | 5,685               | 380,440               | 0.07%                    | Siemens Energy AG   | 25,355              | 304,260               | 0.06%                    |
| Valeo SE   | 12,000              | 166,980               | 0.03%                    | Siemens Healthineers AG   | 15,212              | 800,151               | 0.15%                    |
| Veolia Environnement SA                            | 37,990              | 1,084,994             | 0.20%                    | Sixt SE   | 218                 | 22,062                | 0.00%                    |
| Vinci SA   | 30,401              | 3,456,594             | 0.63%                    | Sixt SE - Preference Shares   | 962                 | 64,550                | 0.01%                    |
| Vivendi SE   | 43,731              | 423,141               | 0.08%                    | Symrise AG Class A  | 7,221               | 719,500               | 0.13%                    |
| Wendel SE  | 744                 | 60,004                | 0.01%                    | Talanx AG   | 1,940               | 125,421               | 0.02%                    |
| Worldline SA                                       | 14,027              | 219,803               | 0.04%                    | Telefonica Deutschland<br>Holding AG                                | 30,245              | 71,136                | 0.01%                    |
|  |                     | <b>94,507,376</b>     | <b>17.20%</b>            | thyssenkrupp AG   | 36,191              | 228,438               | 0.04%                    |
| <b>Germany 13.04% (31 December 2022: 12.75%)</b>   |                     |                       |                          | Traton SE   | 4,160               | 88,691                | 0.02%                    |
| Adidas AG  | 8,882               | 1,635,709             | 0.30%                    | Vonovia SE  | 36,072              | 1,029,495             | 0.19%                    |
| Allianz SE   | 22,745              | 5,503,153             | 1.00%                    | Wacker Chemie AG  | 749                 | 85,611                | 0.02%                    |
| BASF SE  | 50,920              | 2,483,878             | 0.45%                    | Zalando SE  | 9,029               | 193,672               | 0.04%                    |
| Bayer AG   | 54,303              | 1,826,210             | 0.33%                    |   |                     | <b>71,631,385</b>     | <b>13.04%</b>            |
| Bayerische Motoren Werke<br>AG                     | 19,432              | 1,958,357             | 0.36%                    | <b>Ireland 0.46% (31 December 2022: 0.47%)</b>                      |                     |                       |                          |
| Bayerische Motoren Werke<br>AG - Preference Shares | 3,782               | 340,191               | 0.06%                    | AIB Group plc   | 102,964             | 399,500               | 0.07%                    |
| Bechtle AG   | 2,757               | 125,140               | 0.02%                    | Bank of Ireland Group plc   | 65,956              | 542,026               | 0.10%                    |
| Beiersdorf AG                                      | 4,279               | 580,660               | 0.11%                    | Glanbia plc   | 12,413              | 185,078               | 0.04%                    |
| Brenntag SE  | 7,700               | 640,794               | 0.12%                    | Kerry Group plc Class A   | 9,941               | 781,959               | 0.14%                    |
| Carl Zeiss Meditec AG                              | 1,160               | 114,654               | 0.02%                    | Kingspan Group plc  | 7,919               | 620,850               | 0.11%                    |
| Commerzbank AG                                     | 62,117              | 668,379               | 0.12%                    |   |                     | <b>2,529,413</b>      | <b>0.46%</b>             |
| Continental AG                                     | 5,855               | 450,367               | 0.08%                    | <b>Italy 4.47% (31 December 2022: 3.82%)</b>                        |                     |                       |                          |
| Covestro AG  | 9,455               | 498,089               | 0.09%                    | A2A SpA   | 32,304              | 60,053                | 0.01%                    |
| CTS Eventim AG & Co. KGaA                          | 2,380               | 148,988               | 0.03%                    | Amplifon SpA  | 6,016               | 188,542               | 0.03%                    |
| Daimler Truck Holding AG                           | 28,276              | 961,950               | 0.17%                    | Assicurazioni Generali SpA  | 75,528              | 1,442,963             | 0.26%                    |
| Delivery Hero SE                                   | 9,179               | 229,567               | 0.04%                    | Banca Mediolanum SpA  | 5,160               | 44,035                | 0.01%                    |
| Deutsche Bank AG                                   | 115,704             | 1,430,564             | 0.26%                    | Banco BPM SpA   | 90,743              | 433,842               | 0.08%                    |
| Deutsche Boerse AG                                 | 10,137              | 1,890,550             | 0.34%                    | Buzzi SpA   | 87                  | 2,396                 | 0.00%                    |
| Deutsche Lufthansa AG                              | 26,085              | 209,932               | 0.04%                    | Davide Campari-Milano NV  | 19,415              | 198,324               | 0.04%                    |
| Deutsche Post AG                                   | 51,064              | 2,290,476             | 0.42%                    | Enel SpA  | 443,318             | 2,983,530             | 0.54%                    |
| Deutsche Telekom AG                                | 191,725             | 4,170,019             | 0.76%                    | Eni SpA   | 118,942             | 1,825,522             | 0.33%                    |
| Deutsche Wohnen SE                                 | 4,046               | 96,861                | 0.02%                    | Ferrari NV  | 7,065               | 2,156,238             | 0.39%                    |
| E.ON SE  | 119,856             | 1,456,250             | 0.26%                    | FincoBank Banca Finco<br>SpA  | 38,053              | 516,950               | 0.09%                    |
| Evonik Industries AG                               | 9,624               | 178,044               | 0.03%                    | Hera SpA  | 12,269              | 36,464                | 0.01%                    |
| Fraport AG Frankfurt<br>Airport Services Worldwide | 860                 | 47,094                | 0.01%                    | Infrastrutture Wireless<br>Italiane SpA                             | 17,949              | 205,516               | 0.04%                    |
| Fresenius Medical Care AG                          | 11,614              | 440,867               | 0.08%                    | Interpump Group SpA   | 3,016               | 141,360               | 0.03%                    |
| Fresenius SE & Co. KGaA                            | 23,514              | 660,038               | 0.12%                    | Intesa Sanpaolo SpA   | 983,472             | 2,599,808             | 0.47%                    |
| FUCHS SE   | 1                   | 32                    | 0.00%                    | Italgas SpA   | 7,794               | 40,373                | 0.01%                    |
| FUCHS SE - Preference<br>Shares                    | 2,037               | 82,091                | 0.01%                    | Leonardo SpA  | 174,502             | 2,606,187             | 0.47%                    |
| GEA Group AG                                       | 9,211               | 347,163               | 0.06%                    | Mediobanca Banca di<br>Credito Finanziario SpA                      | 46,192              | 517,581               | 0.09%                    |
| Hannover Rueck SE                                  | 3,067               | 663,392               | 0.12%                    | Moncler SpA   | 9,376               | 522,243               | 0.10%                    |
| Heidelberg Materials AG                            | 5,605               | 453,669               | 0.08%                    | Nexi SpA  | 30,691              | 227,298               | 0.04%                    |
| Hella GmbH & Co. KGaA                              | 1,449               | 119,542               | 0.02%                    | Pirelli & C SpA   | 29,765              | 146,652               | 0.03%                    |
| HelloFresh SE                                      | 8,026               | 114,852               | 0.02%                    | Poste Italiane SpA  | 20,753              | 213,237               | 0.04%                    |
| Henkel AG & Co. KGaA                               | 4,727               | 307,160               | 0.06%                    | Prysmian SpA  | 12,388              | 510,014               | 0.09%                    |
| Henkel AG & Co. KGaA -<br>Preference Shares        | 8,386               | 611,004               | 0.11%                    | Recordati Industria Chimica<br>& Farmaceutica SpA                   | 3,022               | 147,564               | 0.03%                    |
| Hochtief AG  | 499                 | 50,050                | 0.01%                    | Snam SpA  | 119,698             | 557,194               | 0.10%                    |
| Infineon Technologies AG                           | 72,601              | 2,744,318             | 0.50%                    | Stellantis NV   | 124,650             | 2,636,348             | 0.48%                    |
| KION Group AG                                      | 3,591               | 138,864               | 0.03%                    | Telecom Italia SpA  | 456,137             | 134,196               | 0.03%                    |
| Knorr-Bremse AG                                    | 3,696               | 217,325               | 0.04%                    |   |                     |                       |                          |
| LEG Immobilien SE                                  | 3,212               | 254,776               | 0.05%                    |   |                     |                       |                          |
| Mercedes-Benz Group AG                             | 50,813              | 3,178,353             | 0.58%                    |   |                     |                       |                          |
| Merck KGaA   | 7,105               | 1,023,830             | 0.19%                    |   |                     |                       |                          |

|  | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |   | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|--|------------------|--------------------|-----------------------|---|------------------|--------------------|-----------------------|
| Telecom Italia SpA (Non CVA)                       | 279,158          | 84,557             | 0.02%                 | Powszechna Kasa                                 |                  |                    |                       |
| Tenaris SA   | 16,867           | 265,571            | 0.05%                 | Oszczednosci Bank Polski SA                     | 58,378           | 676,276            | 0.12%                 |
| Terna - Rete Elettrica Nazionale                   | 73,488           | 555,128            | 0.10%                 | Powszechny Zaklad Ubezpieczen SA                | 23,418           | 254,841            | 0.05%                 |
| UniCredit SpA                                      | 101,450          | 2,492,119          | 0.45%                 | Santander Bank Polska SA                        | 2,806            | 316,403            | 0.06%                 |
| UnipolSai Assicurazioni SpA                        | 15,155           | 34,250             | 0.01%                 |   |                  | 3,143,750          | 0.57%                 |
|  |                  | 24,526,055         | 4.47%                 | <b>Portugal 0.33% (31 December 2022: 0.37%)</b> |                  |                    |                       |
| <b>Netherlands 7.04% (31 December 2022: 6.89%)</b> |                  |                    |                       | EDP - Energias de Portugal SA                   | 158,674          | 722,760            | 0.13%                 |
| Aalberts NV  | 4,597            | 180,478            | 0.03%                 | EDP Renovaveis SA                               | 17,660           | 327,151            | 0.06%                 |
| ABN AMRO Bank NV GDR                               | 29,522           | 401,204            | 0.07%                 | Galp Energia SGPS SA                            | 29,155           | 388,928            | 0.07%                 |
| Adyen NV   | 1,624            | 1,894,558          | 0.35%                 | Jeronimo Martins SGPS SA                        | 17,193           | 396,127            | 0.07%                 |
| Aegon Ltd.   | 88,266           | 463,220            | 0.08%                 |   |                  | 1,834,966          | 0.33%                 |
| Akzo Nobel NV                                      | 9,841            | 736,304            | 0.13%                 | <b>Spain 4.21% (31 December 2022: 3.87%)</b>    |                  |                    |                       |
| Allfunds Group plc                                 | 20,787           | 133,556            | 0.02%                 | Acciona SA                                      | 914              | 121,836            | 0.02%                 |
| ArcelorMittal SA                                   | 38,107           | 978,397            | 0.18%                 | ACS Actividades de Construccion y Servicios SA  | 12,344           | 495,735            | 0.09%                 |
| ASM International NV                               | 2,595            | 1,219,520          | 0.22%                 | Aena SME SA                                     | 4,072            | 668,215            | 0.12%                 |
| ASML Holding NV                                    | 22,074           | 15,047,846         | 2.74%                 | Amadeus IT Group SA                             | 25,020           | 1,623,298          | 0.30%                 |
| ASR Nederland NV                                   | 7,814            | 333,658            | 0.06%                 | Banco Bilbao Vizcaya Argentaria SA              | 371,277          | 3,054,125          | 0.56%                 |
| BE Semiconductor Industries NV                     | 4,021            | 548,665            | 0.10%                 | Banco de Sabadell SA                            | 237,182          | 263,983            | 0.05%                 |
| CTP NV   | 2,309            | 35,281             | 0.01%                 | Banco Santander SA                              | 969,655          | 3,664,811          | 0.67%                 |
| DSM-Firmenich AG                                   | 10,299           | 947,508            | 0.17%                 | Bankinter SA                                    | 52,060           | 301,740            | 0.05%                 |
| EXOR NV  | 5,542            | 501,551            | 0.09%                 | CaixaBank SA                                    | 245,896          | 916,208            | 0.17%                 |
| Heineken Holding NV                                | 8,330            | 638,078            | 0.12%                 | Cellnex Telecom SA                              | 30,925           | 1,102,785          | 0.20%                 |
| Heineken NV  | 16,400           | 1,507,816          | 0.27%                 | Corp. ACCIONA Energias Renovables SA            | 495              | 13,900             | 0.00%                 |
| IMCD NV  | 2,164            | 340,938            | 0.06%                 | Enagas SA                                       | 7,770            | 118,609            | 0.02%                 |
| ING Groep NV                                       | 214,530          | 2,901,733          | 0.53%                 | Endesa SA                                       | 16,222           | 299,458            | 0.05%                 |
| InPost SA  | 4,549            | 56,931             | 0.01%                 | Ferrovial SE                                    | 26,744           | 883,087            | 0.16%                 |
| JDE Peet's NV                                      | 10,963           | 267,059            | 0.05%                 | Grifols SA                                      | 16,112           | 249,011            | 0.05%                 |
| Koninklijke Ahold Delhaize NV                      | 54,651           | 1,421,746          | 0.26%                 | Grifols SA - Preference Shares Class B          | 11,143           | 117,559            | 0.02%                 |
| Koninklijke KPN NV                                 | 203,863          | 635,645            | 0.12%                 | Iberdrola SA                                    | 350,372          | 4,158,916          | 0.76%                 |
| Koninklijke Philips NV                             | 48,066           | 1,013,472          | 0.19%                 | Industria de Diseno Textil SA                   | 59,121           | 2,331,141          | 0.42%                 |
| Koninklijke Vopak NV                               | 1,564            | 47,608             | 0.01%                 | Mapfre SA                                       | 44,343           | 86,158             | 0.02%                 |
| NN Group NV  | 15,839           | 566,244            | 0.10%                 | Merlin Properties Socimi SA REIT                | 12,310           | 123,839            | 0.02%                 |
| OCI NV   | 4,965            | 130,282            | 0.02%                 | Naturgy Energy Group SA                         | 10,644           | 287,388            | 0.05%                 |
| Prosus NV  | 86,561           | 2,335,849          | 0.43%                 | Redeia Corp. SA                                 | 16,938           | 252,546            | 0.05%                 |
| Randstad NV  | 5,382            | 305,267            | 0.06%                 | Repsol SA                                       | 70,204           | 944,244            | 0.17%                 |
| Signify NV   | 5,246            | 159,059            | 0.03%                 | Telefonica SA                                   | 300,227          | 1,061,002          | 0.19%                 |
| Universal Music Group NV                           | 42,617           | 1,099,945          | 0.20%                 |   |                  | 23,139,594         | 4.21%                 |
| Wolters Kluwer NV                                  | 13,932           | 1,793,048          | 0.33%                 | <b>Sweden 5.10% (31 December 2022: 4.99%)</b>   |                  |                    |                       |
|  |                  | 38,642,466         | 7.04%                 | Alfa Laval AB                                   | 14,074           | 509,989            | 0.09%                 |
| <b>Norway 1.16% (31 December 2022: 1.48%)</b>      |                  |                    |                       | Assa Abloy AB Class B                           | 46,752           | 1,219,143          | 0.22%                 |
| Adevinta A.S.A Class B                             | 9,218            | 92,357             | 0.02%                 | Atlas Copco AB Class A                          | 141,533          | 2,206,428          | 0.40%                 |
| Aker A.S.A Class A                                 | 579              | 34,373             | 0.01%                 | Atlas Copco AB Class B                          | 87,455           | 1,173,661          | 0.21%                 |
| Aker BP A.S.A                                      | 15,010           | 395,370            | 0.07%                 | Axfood AB                                       | 1,436            | 35,215             | 0.01%                 |
| AutoStore Holdings Ltd.                            | 24,202           | 43,104             | 0.01%                 | Beijer Ref AB Class B                           | 16,206           | 196,379            | 0.04%                 |
| DNB Bank A.S.A                                     | 71,713           | 1,380,756          | 0.25%                 | Boliden AB                                      | 18,437           | 520,857            | 0.10%                 |
| Equinor A.S.A                                      | 51,523           | 1,479,533          | 0.27%                 | Castellum AB                                    | 17,397           | 223,938            | 0.04%                 |
| Gjensidige Forsikring A.S.A                        | 6,684            | 111,713            | 0.02%                 | Electrolux AB Class B                           | 5,705            | 55,397             | 0.01%                 |
| Kongsberg Gruppen A.S.A                            | 9,956            | 413,025            | 0.07%                 | Epiroc AB Class A                               | 32,344           | 587,465            | 0.11%                 |
| Mowi A.S.A   | 24,305           | 394,305            | 0.07%                 | Epiroc AB Class B                               | 20,387           | 323,042            | 0.06%                 |
| Norsk Hydro A.S.A                                  | 101,305          | 617,664            | 0.11%                 | EQT AB  | 20,999           | 537,590            | 0.10%                 |
| Orkla A.S.A  | 44,979           | 316,098            | 0.06%                 | Essity AB Class B                               | 27,013           | 606,625            | 0.11%                 |
| Salmar A.S.A                                       | 3,316            | 168,246            | 0.03%                 | Evolution AB                                    | 9,737            | 1,051,500          | 0.19%                 |
| Schibsted A.S.A Class A                            | 4,744            | 123,733            | 0.02%                 | Fastighets AB Balder Class B                    | 27,394           | 175,991            | 0.03%                 |
| Schibsted A.S.A Class B                            | 1,515            | 37,353             | 0.01%                 | Getinge AB Class B                              | 9,015            | 181,636            | 0.03%                 |
| Telenor A.S.A                                      | 30,961           | 321,795            | 0.06%                 | H & M Hennes & Mauritz AB Class B               | 32,273           | 512,020            | 0.09%                 |
| TOMRA Systems A.S.A                                | 8,942            | 98,399             | 0.02%                 | Hexagon AB Class B                              | 109,168          | 1,186,065          | 0.22%                 |
| Var Energi A.S.A                                   | 8,793            | 25,207             | 0.00%                 | Holmen AB Class B                               | 4,110            | 157,164            | 0.03%                 |
| Yara International A.S.A                           | 9,529            | 306,804            | 0.06%                 | Husqvarna AB Class B                            | 13,370           | 99,658             | 0.02%                 |
|  |                  | 6,359,835          | 1.16%                 | Industrivarden AB Class A                       | 8,309            | 245,482            | 0.04%                 |
| <b>Poland 0.57% (31 December 2022: 0.44%)</b>      |                  |                    |                       | Indutrade AB                                    | 11,952           | 281,072            | 0.05%                 |
| Allegro.eu SA                                      | 19,880           | 152,518            | 0.03%                 |   |                  |                    |                       |
| Bank Polska Kasa Opieki SA                         | 11,439           | 400,414            | 0.07%                 |   |                  |                    |                       |
| Dino Polska SA                                     | 2,038            | 216,151            | 0.04%                 |   |                  |                    |                       |
| KGHM Polska Miedz SA                               | 13,129           | 370,860            | 0.07%                 |   |                  |                    |                       |
| LPP SA   | 50               | 186,359            | 0.03%                 |   |                  |                    |                       |
| ORLEN SA   | 34,017           | 512,946            | 0.09%                 |   |                  |                    |                       |
| Pepco Group NV                                     | 9,498            | 56,982             | 0.01%                 |   |                  |                    |                       |



|  | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |   | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|--|------------------|--------------------|-----------------------|---|------------------|--------------------|-----------------------|
| Investment AB Latour Class B                         | 1,840            | 43,354             | 0.01%                 | Lonza Group AG  | 4,040            | 1,536,952          | 0.28%                 |
| Investor AB Class A                                  | 27,285           | 567,391            | 0.10%                 | Nestle SA   | 151,846          | 15,925,617         | 2.90%                 |
| Investor AB Class B                                  | 90,392           | 1,895,939          | 0.35%                 | Novartis AG   | 115,027          | 10,500,205         | 1.91%                 |
| Kinnevik AB Class B                                  | 2,289            | 22,227             | 0.00%                 | Partners Group Holding AG                               | 1,187            | 1,548,657          | 0.28%                 |
| Lifco AB Class B                                     | 5,549            | 123,217            | 0.02%                 | PSP Swiss Property AG                                   | 1,865            | 235,901            | 0.04%                 |
| Nibe Industrier AB Class B                           | 69,228           | 440,273            | 0.08%                 | Roche Holding AG  | 38,481           | 10,119,731         | 1.84%                 |
| Saab AB Class B                                      | 40,112           | 2,189,271          | 0.40%                 | Roche Holding AG BR                                     | 1,903            | 535,042            | 0.10%                 |
| Sagax AB Class B                                     | 5,193            | 129,399            | 0.02%                 | Sandoz Group AG   | 22,946           | 667,849            | 0.12%                 |
| Sagax AB Class D                                     | 23,998           | 60,359             | 0.01%                 | Schindler Holding AG                                    | 2,318            | 524,320            | 0.10%                 |
| Sandvik AB   | 56,666           | 1,110,160          | 0.20%                 | Schindler Holding AG (XSWX)                             | 1,492            | 320,151            | 0.06%                 |
| Securitas AB Class B                                 | 14,697           | 130,144            | 0.02%                 | SGS SA  | 8,454            | 659,604            | 0.12%                 |
| Skandinaviska Enskilda Banken AB Class A             | 101,503          | 1,265,540          | 0.23%                 | SIG Group AG  | 16,877           | 351,253            | 0.06%                 |
| Skandinaviska Enskilda Banken AB Class C             | 9,328            | 116,302            | 0.02%                 | Sika AG   | 8,022            | 2,361,572          | 0.43%                 |
| Skanska AB Class B                                   | 13,433           | 220,032            | 0.04%                 | Sonova Holding AG                                       | 2,704            | 798,058            | 0.15%                 |
| SKF AB Class B                                       | 17,713           | 320,290            | 0.06%                 | Straumann Holding AG                                    | 5,718            | 833,965            | 0.15%                 |
| SSAB AB Class A                                      | 16,848           | 116,048            | 0.02%                 | Swatch Group AG   | 1,366            | 335,870            | 0.06%                 |
| SSAB AB Class B                                      | 48,999           | 339,263            | 0.06%                 | Swatch Group AG (XSWX)                                  | 2,108            | 99,876             | 0.02%                 |
| Svenska Cellulosa AB SCA Class B                     | 30,820           | 418,316            | 0.08%                 | Swiss Life Holding AG                                   | 1,684            | 1,057,788          | 0.19%                 |
| Svenska Handelsbanken AB Class A                     | 90,650           | 891,232            | 0.16%                 | Swiss Prime Site AG                                     | 3,833            | 370,425            | 0.07%                 |
| Svenska Handelsbanken AB Class B                     | 8,872            | 103,762            | 0.02%                 | Swiss Re AG   | 15,758           | 1,602,700          | 0.29%                 |
| Sweco AB Class B                                     | 2,700            | 32,766             | 0.01%                 | Swisscom AG   | 1,402            | 763,031            | 0.14%                 |
| Swedbank AB Class A                                  | 62,583           | 1,142,881          | 0.21%                 | Tecan Group AG  | 489              | 180,615            | 0.03%                 |
| Swedish Orphan Biovitrum AB                          | 6,165            | 147,860            | 0.03%                 | Temenos AG  | 3,076            | 258,790            | 0.05%                 |
| Tele2 AB Class B                                     | 26,024           | 202,301            | 0.04%                 | UBS Group AG  | 166,853          | 4,684,015          | 0.85%                 |
| Telefonaktiebolaget LM Ericsson Class A              | 2,600            | 14,901             | 0.00%                 | VAT Group AG  | 1,424            | 645,582            | 0.12%                 |
| Telefonaktiebolaget LM Ericsson Class B              | 160,184          | 908,081            | 0.17%                 | Zurich Insurance Group AG                               | 8,744            | 4,134,391          | 0.75%                 |
| Telia Co. AB   | 116,031          | 268,177            | 0.05%                 |   |                  | <b>80,840,047</b>  | <b>14.72%</b>         |
| Trelleborg AB Class B                                | 11,354           | 344,317            | 0.06%                 |   |                  |                    |                       |
| Volvo AB Class A                                     | 12,495           | 299,678            | 0.05%                 |   |                  |                    |                       |
| Volvo AB Class B                                     | 84,258           | 1,980,716          | 0.36%                 |   |                  |                    |                       |
| Volvo Car AB Class B                                 | 36,137           | 105,693            | 0.02%                 |   |                  |                    |                       |
|  |                  | <b>28,036,207</b>  | <b>5.10%</b>          |   |                  |                    |                       |
| <b>Switzerland 14.72% (31 December 2022: 14.96%)</b> |                  |                    |                       | <b>United Kingdom 23.10% (31 December 2022: 24.46%)</b> |                  |                    |                       |
| ABB Ltd.   | 87,444           | 3,508,186          | 0.64%                 | 3i Group plc  | 62,245           | 1,739,068          | 0.32%                 |
| Adecco Group AG                                      | 7,181            | 318,760            | 0.06%                 | abrdrn plc  | 139,388          | 287,373            | 0.05%                 |
| Alcon, Inc.  | 18,705           | 1,320,596          | 0.24%                 | Admiral Group plc                                       | 18,727           | 580,053            | 0.11%                 |
| Avolta AG  | 1,523            | 54,189             | 0.01%                 | Airtel Africa plc                                       | 39,783           | 59,776             | 0.01%                 |
| Bachem Holding AG Class B                            | 1,207            | 84,385             | 0.02%                 | Anglo American plc                                      | 77,669           | 1,766,296          | 0.32%                 |
| Baloise Holding AG                                   | 2,452            | 347,600            | 0.06%                 | Antofagasta plc   | 33,886           | 656,777            | 0.12%                 |
| Banque Cantonale Vaudoise                            | 2,927            | 341,583            | 0.06%                 | Ashtead Group plc                                       | 26,465           | 1,668,172          | 0.30%                 |
| Barry Callebaut AG                                   | 238              | 363,248            | 0.07%                 | Associated British Foods plc                            | 26,576           | 725,947            | 0.13%                 |
| Belimo Holding AG                                    | 355              | 177,094            | 0.03%                 | AstraZeneca plc   | 84,130           | 10,291,391         | 1.87%                 |
| BKW AG   | 421              | 67,697             | 0.01%                 | Auto Trader Group plc                                   | 41,781           | 347,834            | 0.06%                 |
| Chocoladefabriken Lindt & Spruengli AG               | 64               | 694,568            | 0.13%                 | Aviva plc   | 216,691          | 1,087,046          | 0.20%                 |
| Chocoladefabriken Lindt & Spruengli AG (XSWX)        | 6                | 658,257            | 0.12%                 | B&M European Value Retail SA                            | 57,523           | 371,879            | 0.07%                 |
| Cie Financiere Richemont SA Class A                  | 28,305           | 3,523,935          | 0.64%                 | Barclays plc  | 1,043,579        | 1,852,007          | 0.34%                 |
| Clariant AG  | 13,343           | 178,246            | 0.03%                 | Barratt Developments plc                                | 75,229           | 488,430            | 0.09%                 |
| DKSH Holding AG                                      | 1,632            | 102,512            | 0.02%                 | Beazley plc   | 37,867           | 228,112            | 0.04%                 |
| Emmi AG  | 148              | 145,019            | 0.03%                 | Berkeley Group Holdings plc                             | 9,212            | 498,378            | 0.09%                 |
| EMS-Chemie Holding AG                                | 400              | 292,989            | 0.05%                 | BP plc  | 970,137          | 5,218,865          | 0.95%                 |
| Flughafen Zurich AG                                  | 884              | 166,963            | 0.03%                 | British Land Co. plc REIT                               | 72,496           | 334,316            | 0.06%                 |
| Geberit AG   | 1,649            | 955,990            | 0.17%                 | BT Group plc  | 453,530          | 646,907            | 0.12%                 |
| Georg Fischer AG                                     | 3,762            | 247,231            | 0.04%                 | Bunzl plc   | 25,005           | 920,523            | 0.17%                 |
| Givaudan SA  | 463              | 1,735,014          | 0.32%                 | Burberry Group plc                                      | 24,294           | 396,990            | 0.07%                 |
| Helvetia Holding AG                                  | 2,121            | 264,404            | 0.05%                 | Centrica plc  | 345,295          | 560,464            | 0.10%                 |
| Holcim AG  | 28,260           | 2,006,742          | 0.37%                 | Coca-Cola HBC AG  | 16,446           | 437,470            | 0.08%                 |
| Julius Baer Group Ltd.                               | 11,218           | 568,906            | 0.10%                 | Compass Group plc                                       | 108,931          | 2,697,730          | 0.49%                 |
| Kuehne + Nagel International AG                      | 2,929            | 912,981            | 0.17%                 | ConvaTec Group plc                                      | 129,562          | 365,124            | 0.07%                 |
| Logitech International SA                            | 8,754            | 750,992            | 0.14%                 | CRH plc   | 40,626           | 2,536,405          | 0.46%                 |
|  |                  |                    |                       | Croda International plc                                 | 9,199            | 536,104            | 0.10%                 |
|  |                  |                    |                       | DCC plc   | 6,004            | 400,346            | 0.07%                 |
|  |                  |                    |                       | Dechra Pharmaceuticals plc                              | 6,202            | 276,129            | 0.05%                 |
|  |                  |                    |                       | Diageo plc  | 134,334          | 4,427,530          | 0.81%                 |
|  |                  |                    |                       | DS Smith plc  | 110,884          | 393,232            | 0.07%                 |
|  |                  |                    |                       | Endeavour Mining plc                                    | 19,849           | 402,465            | 0.07%                 |
|  |                  |                    |                       | Entain plc  | 38,400           | 440,578            | 0.08%                 |
|  |                  |                    |                       | Evraz plc   | 52,432           | 1                  | 0.00%                 |
|  |                  |                    |                       | Experian plc  | 58,923           | 2,177,326          | 0.40%                 |
|  |                  |                    |                       | Ferguson plc  | 11,447           | 1,992,757          | 0.36%                 |
|  |                  |                    |                       | Flutter Entertainment plc                               | 9,810            | 1,578,153          | 0.29%                 |
|  |                  |                    |                       | Fresnillo plc   | 34,941           | 239,680            | 0.04%                 |
|  |                  |                    |                       | GSK plc   | 238,332          | 3,988,665          | 0.73%                 |
|  |                  |                    |                       | Haleon plc  | 341,188          | 1,266,469          | 0.23%                 |

|  | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |                              | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|--|------------------|--------------------|-----------------------|------------------------------|------------------|--------------------|-----------------------|
| Halma plc                                    | 24,627           | 649,120            | 0.12%                 | Reckitt Benckiser Group plc  | 44,809           | 2,802,734          | 0.51%                 |
| Hargreaves Lansdown plc                      | 27,595           | 233,746            | 0.04%                 | RELX plc                     | 120,638          | 4,329,740          | 0.79%                 |
| Hikma Pharmaceuticals plc                    | 10,747           | 221,878            | 0.04%                 | Renishaw plc                 | 2,941            | 121,437            | 0.02%                 |
| Hiscox Ltd.                                  | 29,522           | 359,090            | 0.07%                 | Rentokil Initial plc         | 156,928          | 798,288            | 0.14%                 |
| Howden Joinery Group plc                     | 36,614           | 343,776            | 0.06%                 | Rightmove plc                | 36,030           | 239,333            | 0.04%                 |
| IMI plc                                      | 25,217           | 490,064            | 0.09%                 | Rio Tinto plc                | 68,067           | 4,588,973          | 0.83%                 |
| Informa plc                                  | 98,485           | 887,871            | 0.16%                 | RS GROUP plc                 | 31,671           | 299,558            | 0.05%                 |
| InterContinental Hotels Group plc            | 11,522           | 942,739            | 0.17%                 | Sage Group plc               | 76,664           | 1,037,341          | 0.19%                 |
| Intermediate Capital Group plc               | 19,719           | 382,420            | 0.07%                 | Schroders plc                | 72,574           | 360,053            | 0.07%                 |
| International Consolidated Airlines Group SA | 110,342          | 197,374            | 0.04%                 | Segro plc REIT               | 78,732           | 805,375            | 0.15%                 |
| Intertek Group plc                           | 13,692           | 670,910            | 0.12%                 | Severn Trent plc             | 20,455           | 608,791            | 0.11%                 |
| ITV plc                                      | 244,513          | 178,561            | 0.03%                 | Shell plc                    | 381,803          | 11,330,347         | 2.06%                 |
| J Sainsbury plc                              | 124,312          | 434,110            | 0.08%                 | Smith & Nephew plc           | 62,621           | 779,395            | 0.14%                 |
| JD Sports Fashion plc                        | 148,964          | 285,283            | 0.05%                 | Smiths Group plc             | 32,107           | 653,420            | 0.12%                 |
| Johnson Matthey plc                          | 15,192           | 297,606            | 0.05%                 | Smurfit Kappa Group plc      | 14,355           | 516,863            | 0.09%                 |
| Kingfisher plc                               | 136,294          | 382,680            | 0.07%                 | Spirax-Sarco Engineering plc | 5,562            | 674,286            | 0.12%                 |
| Land Securities Group plc REIT               | 57,351           | 466,471            | 0.08%                 | SSE plc                      | 72,127           | 1,544,874          | 0.28%                 |
| Legal & General Group plc                    | 419,384          | 1,215,279          | 0.22%                 | St James's Place plc         | 38,729           | 305,531            | 0.06%                 |
| Lloyds Banking Group plc                     | 4,581,841        | 2,522,707          | 0.46%                 | Standard Chartered plc       | 150,201          | 1,155,461          | 0.21%                 |
| London Stock Exchange Group plc              | 26,815           | 2,869,870          | 0.52%                 | Tate & Lyle plc              | 49,105           | 373,447            | 0.07%                 |
| M&G plc                                      | 184,695          | 474,032            | 0.09%                 | Taylor Wimpey plc            | 276,712          | 469,581            | 0.09%                 |
| Melrose Industries plc                       | 350,120          | 2,292,575          | 0.42%                 | Tesco plc                    | 486,293          | 1,630,277          | 0.30%                 |
| Mondi plc                                    | 39,603           | 702,685            | 0.13%                 | Unilever plc                 | 148,768          | 6,523,948          | 1.19%                 |
| National Grid plc                            | 243,182          | 2,969,166          | 0.54%                 | UNITE Group plc REIT         | 29,841           | 359,527            | 0.07%                 |
| NatWest Group plc                            | 412,281          | 1,043,872          | 0.19%                 | United Utilities Group plc   | 51,852           | 633,992            | 0.12%                 |
| Next plc                                     | 8,100            | 758,842            | 0.14%                 | Vodafone Group plc           | 1,570,206        | 1,242,352          | 0.23%                 |
| NMC Health plc                               | 4,513            | —                  | 0.00%                 | Weir Group plc               | 21,871           | 476,149            | 0.09%                 |
| Ocado Group plc                              | 34,130           | 298,711            | 0.05%                 | Whitbread plc                | 15,055           | 635,191            | 0.12%                 |
| Pearson plc                                  | 50,500           | 561,922            | 0.10%                 | Wise plc Class A             | 41,281           | 416,370            | 0.08%                 |
| Persimmon plc                                | 21,635           | 346,798            | 0.06%                 | WPP plc                      | 73,345           | 637,357            | 0.12%                 |
| Phoenix Group Holdings plc                   | 84,807           | 523,800            | 0.09%                 |                              |                  | <b>126,899,961</b> | <b>23.10%</b>         |
| Prudential plc                               | 162,449          | 1,663,244          | 0.30%                 |                              |                  | <b>547,289,792</b> | <b>99.63%</b>         |
|  |                  |                    |                       |                              |                  | <b>547,289,792</b> | <b>99.63%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
|--|---------------------|-----------------|--------------------------------|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (31 December 2022: (0.01%))</b> |                     |                 |                                |                       |
| <b>Futures 0.00% (31 December 2022: (0.01%))</b>   |                     |                 |                                |                       |
| FTSE 100 Index March 2024  | 9                   | £685,513        | 14,509                         | 0.00%                 |
| Euro Stoxx 50 Index March 2024   | 30                  | €1,371,877      | (8,977)                        | (0.00%)               |
|  |                     |                 | <b>5,532</b>                   | <b>0.00%</b>          |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |                     |                 | <b>5,532</b>                   | <b>0.00%</b>          |

| Currency  | Buy Amount | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
|---|------------|----------|---------------|-------------------------------|-----------------|--------------------------------|-----------------------|
| <b>OTC Financial Derivative Instruments 0.00% (31 December 2022: 0.00%)</b> |            |          |               |                               |                 |                                |                       |
| <b>Forward Currency Exchange Contracts 0.00% (31 December 2022: 0.00%)</b>  |            |          |               |                               |                 |                                |                       |
| EUR   | 200,965    | USD      | (216,960)     | State Street Bank & Trust Co. | 20/3/2024       | 5,174                          | 0.00%                 |
| EUR   | 352,253    | GBP      | (303,360)     | State Street Bank & Trust Co. | 20/3/2024       | 3,128                          | 0.00%                 |
| EUR   | 263,260    | GBP      | (227,595)     | State Street Bank & Trust Co. | 20/3/2024       | 1,330                          | 0.00%                 |
| EUR   | 175,341    | GBP      | (151,630)     | State Street Bank & Trust Co. | 20/3/2024       | 836                            | 0.00%                 |
| GBP   | 77,520     | EUR      | (88,989)      | JPMorgan Chase Bank           | 20/3/2024       | 226                            | 0.00%                 |
| EUR   | 57,384     | PLN      | (250,000)     | Goldman Sachs International   | 20/3/2024       | 71                             | 0.00%                 |
| GBP   | 300,940    | EUR      | (347,789)     | HSBC Bank                     | 20/3/2024       | (1,449)                        | (0.00%)               |
| GBP   | 585,530    | EUR      | (681,898)     | Toronto-Dominion Bank         | 20/3/2024       | (8,034)                        | (0.00%)               |
|   |            |          |               |                               |                 | <b>1,282</b>                   | <b>0.00%</b>          |
| <b>Total OTC Financial Derivative Instruments</b>                           |            |          |               |                               |                 | <b>1,282</b>                   | <b>0.00%</b>          |
| <b>Total Investments</b>  |            |          |               |                               |                 | <b>547,296,606</b>             | <b>99.63%</b>         |

|                                     | Fair Value EUR (€) | % of Total Net Assets |
|-------------------------------------|--------------------|-----------------------|
| <b>Other Assets and Liabilities</b> | <b>2,046,583</b>   | <b>0.37%</b>          |
| <b>Net Assets</b>                   | <b>549,343,189</b> | <b>100.00%</b>        |

| Analysis of Total Assets |   | EUR (€)     | % of Total Assets |
|--------------------------|---|-------------|-------------------|
| (a)                      | Transferable securities admitted to an official stock exchange listing  | 547,133,629 | 99.38%            |
| (b)                      | Transferable securities dealt in on another regulated market  | —           | 0.00%             |
| (c)                      | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 156,163     | 0.03%             |
| (d)                      | Total Financial Derivative Instruments dealt in on a regulated market   | 14,509      | 0.00%             |
| (e)                      | Total OTC Financial Derivative Instruments  | 10,765      | 0.00%             |
| (f)                      | Other assets  | 3,235,343   | 0.59%             |
| Total Assets             |   | 550,550,409 | 100.00%           |

## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 31 December<br>2023 | EUR (€)<br>As at 31 December<br>2022 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 547,289,792                          | 441,054,071                          |
| Financial Derivative Instruments  | 3,17  | 25,274                               | 52,270                               |
| Cash  | 3     | 261,207                              | 949,446                              |
| Unrealised Appreciation on Spot Currency Contracts  |       | —                                    | 739                                  |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 1,662,210                            | 1,235,069                            |
| Capital Shares Issued   |       | 1,174,386                            | 587,906                              |
| Investments Sold  |       | 39                                   | —                                    |
| Margin Cash Due from Broker   | 3     | 137,501                              | 274,570                              |
| <b>Total Current Assets</b>   |       | <b>550,550,409</b>                   | <b>444,154,071</b>                   |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                      |                                      |
| Financial Derivative Instruments  | 3,17  | 18,460                               | 110,729                              |
| Unrealised Depreciation on Spot Currency Contracts  |       | 264                                  | —                                    |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Investments Purchased   |       | —                                    | 146,686                              |
| Income Distribution Payable   |       | 53,997                               | 50,032                               |
| Capital Shares Redeemed   |       | 1,070,943                            | 344,143                              |
| Management Fees Payable   | 12    | 63,556                               | 52,741                               |
| <b>Total Current Liabilities</b>  |       | <b>1,207,220</b>                     | <b>704,331</b>                       |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>549,343,189</b>                   | <b>443,449,740</b>                   |

## Net Asset Value Per Share

|   | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|---|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                                |                           |                           |                           |
| Net Assets                                    | 377,665,085               | 281,996,922               | 320,562,333               |
| Number of Shares Outstanding                  | 1,374,825                 | 1,194,769                 | 1,214,046                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>  | <b>274.70</b>             | <b>236.03</b>             | <b>264.04</b>             |
| <b>Institutional Plus EUR Acc</b>             |                           |                           |                           |
| Net Assets                                    | 34,791,084                | 36,450,513                | 26,481,155                |
| Number of Shares Outstanding                  | 176,301                   | 215,061                   | 139,718                   |
| <b>Net Asset Value Per Share<sup>1</sup></b>  | <b>197.34</b>             | <b>169.49</b>             | <b>189.53</b>             |
| <b>GBP Acc</b>                                |                           |                           |                           |
| EUR (€) Equivalent                            | 117,483,775               | 107,462,401               | 96,676,914                |
| Net Assets                                    | 101,802,995               | 95,343,963                | 81,170,211                |
| Number of Shares Outstanding                  | 378,340                   | 402,773                   | 323,899                   |
| <b>Net Asset Value Per Share<sup>1</sup></b>  | <b>269.08</b>             | <b>236.72</b>             | <b>250.60</b>             |
| <b>GBP Dist</b>                               |                           |                           |                           |
| EUR (€) Equivalent                            | 18,343,678                | 17,175,100                | 20,055,884                |
| Net Assets                                    | 15,895,313                | 15,238,279                | 16,838,977                |
| Number of Shares Outstanding                  | 84,267                    | 89,156                    | 90,138                    |
| <b>Net Asset Value Per Share<sup>1</sup></b>  | <b>188.63</b>             | <b>170.92</b>             | <b>186.81</b>             |
| <b>Institutional Plus GBP Acc<sup>2</sup></b> |                           |                           |                           |
| EUR (€) Equivalent                            | —                         | —                         | 10,742                    |
| Net Assets                                    | —                         | —                         | 9,019                     |
| Number of Shares Outstanding                  | —                         | —                         | 50                        |
| <b>Net Asset Value Per Share<sup>1</sup></b>  | <b>—</b>                  | <b>—</b>                  | <b>180.38</b>             |
| <b>USD Acc</b>                                |                           |                           |                           |
| EUR (€) Equivalent                            | 1,059,567                 | 364,804                   | 463,275                   |
| Net Assets                                    | 1,170,451                 | 389,337                   | 526,836                   |
| Number of Shares Outstanding                  | 7,873                     | 3,155                     | 3,581                     |
| <b>Net Asset Value Per Share<sup>1</sup></b>  | <b>148.67</b>             | <b>123.40</b>             | <b>147.12</b>             |

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 The share class liquidated on 14 June 2022.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | EUR (€)<br>Year Ended<br>31 December 2023 | EUR (€)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 148,405                                   | 23,960                                    |
| Dividend Income                              |       | 17,943,755                                | 14,707,067                                |
| Securities Lending Income                    |       | 128,751                                   | 87,577                                    |
| Net Gain/(Loss) on Financial Instruments     |       | 58,788,138                                | (63,115,855)                              |
| <b>Total Investment Income/(Loss)</b>        |       | <b>77,009,049</b>                         | <b>(48,297,251)</b>                       |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 731,614                                   | 598,359                                   |
| Transaction Fees and Commissions             |       | 175,888                                   | 159,260                                   |
| Other Expenses                               |       | 136                                       | —   |
| <b>Total Expenses</b>                        |       | <b>907,638</b>                            | <b>757,619</b>                            |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 1,407                                     | 28,842                                    |
| Distribution                                 | 6     | 529,032                                   | 534,324                                   |
| <b>Total Finance Costs</b>                   |       | <b>530,439</b>                            | <b>563,166</b>                            |
| <b>Net Investment Income/(Loss)</b>          |       | <b>75,570,972</b>                         | <b>(49,618,036)</b>                       |
| Taxation                                     | 5     | (1,354,873)                               | (1,084,272)                               |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>74,216,099</b>                         | <b>(50,702,308)</b>                       |

## Statement of Changes in Net Assets

|   | EUR (€)<br>Year Ended<br>31 December 2023 | EUR (€)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 74,216,099                                | (50,702,308)                              |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 130,946,989                               | 107,639,707                               |
| Redemptions   | (99,269,639)                              | (77,737,962)                              |
| Total Capital Transactions                            | 31,677,350                                | 29,901,745                                |
| Total Increase/(Decrease) for the Year                | 105,893,449                               | (20,800,563)                              |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 443,449,740                               | 464,250,303                               |
| End of Year   | 549,343,189                               | 443,449,740                               |

# Vanguard U.S. 500 Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to track the performance of the S&P 500 Index, a widely recognised benchmark of US stock market performance that is dominated by the stocks of large US companies.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, many investors were concerned about inflation and the possibility that, in trying to rein it in, policymakers would spur a global recession.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but then price increases broadened to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept the Federal Reserve, the European Central Bank and the Bank of England raising interest rates in the first part of 2023, though less aggressively than in parts of 2022.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of the Fed cutting rates in 2024.
- Stocks ended the period up more than 22%, as measured by the FTSE Global All Cap Index. All regions turned in strong results. The United States had an especially strong performance.
- In this environment, the fund's benchmark index returned 25.67% for the 12 months ended 31 December 2023. Seven of the index's 11 industry sectors recorded double-digit gains. Information technology, which accounted for more than 25% of the index, on average, during the year, contributed the most to its performance. Energy and utility companies' share prices generally declined slightly, posing modest drags.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: S&P 500 Index

|                            | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |                                 |
|----------------------------|---|------------|---------------------------------|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception |
| EUR Acc                    | 21.31%  | 15.80%     | 13.80%                          |
| Benchmark <sup>1</sup>     | 21.41   | 15.89      | 13.89                           |
| Tracking Difference*       | -0.10   |            |                                 |
| Investor EUR               | 21.31%  | 15.78%     | 13.71%                          |
| Benchmark <sup>1</sup>     | 21.41   | 15.89      | 13.89                           |
| Tracking Difference*       | -0.10   |            |                                 |
| Institutional Plus EUR Acc | 21.36%  | 15.85%     | 13.85%                          |
| Benchmark <sup>1</sup>     | 21.41   | 15.89      | 13.89                           |
| Tracking Difference*       | -0.05   |            |                                 |
| EUR Hedged Acc             | 22.26%  | 12.31%     | 9.24%                           |
| Benchmark <sup>1</sup>     | 22.19   | 12.33      | 9.26                            |
| Tracking Difference*       | 0.07  |            |                                 |
| USD Acc                    | 25.56%  | 15.01%     | 11.31%                          |
| Benchmark <sup>1</sup>     | 25.67   | 15.10      | 11.40                           |
| Tracking Difference*       | -0.11   |            |                                 |
| Investor USD               | 25.56%  | 14.99%     | 11.22%                          |
| Benchmark <sup>1</sup>     | 25.67   | 15.10      | 11.40                           |
| Tracking Difference*       | -0.11   |            |                                 |

|                            | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |                                 |
|----------------------------|---|------------|---------------------------------|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception |
| Institutional Plus USD Acc | 25.61%  | 15.06%     | 11.36%                          |
| Benchmark <sup>1</sup>     | 25.67   | 15.10      | 11.40                           |
| Tracking Difference*       | -0.06   |            |                                 |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Standard and Poor's.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Index returns are adjusted for 30% withholding tax on dividends paid by US securities.



## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|                                  | Shares  | Cost<br>US Dollars (\$) |                                  | Shares  | Proceeds<br>US Dollars (\$) |
|----------------------------------|---------|-------------------------|----------------------------------|---------|-----------------------------|
| <b>Purchases</b>                 |         |                         | <b>Sales</b>                     |         |                             |
| Apple, Inc.                      | 305,662 | 53,625,792              | Apple, Inc.                      | 494,500 | 87,113,301                  |
| Microsoft Corp.                  | 157,310 | 50,889,264              | Microsoft Corp.                  | 210,900 | 67,151,807                  |
| Uber Technologies, Inc.          | 577,824 | 35,697,020              | Amazon.com, Inc.                 | 245,600 | 30,349,719                  |
| Amazon.com, Inc.                 | 250,460 | 31,799,256              | NVIDIA Corp.                     | 77,900  | 29,862,145                  |
| Blackstone, Inc.                 | 208,740 | 23,765,478              | Alphabet, Inc. Class c           | 223,200 | 27,470,732                  |
| Palo Alto Networks, Inc.         | 93,343  | 23,031,820              | Alphabet, Inc. Class A           | 181,300 | 22,380,314                  |
| NVIDIA Corp.                     | 56,387  | 21,410,367              | Meta Platforms, Inc. Class A     | 69,700  | 18,900,594                  |
| Tesla, Inc.                      | 80,426  | 18,861,375              | Berkshire Hathaway, Inc. Class B | 55,900  | 18,897,284                  |
| Airbnb, Inc. Class A             | 127,616 | 18,183,264              | Tesla, Inc.                      | 74,600  | 17,899,879                  |
| Berkshire Hathaway, Inc. Class B | 49,247  | 16,943,027              | Johnson & Johnson                | 110,100 | 17,723,167                  |
| Broadcom, Inc.                   | 20,005  | 16,615,759              | Exxon Mobil Corp.                | 156,700 | 17,027,181                  |
| Alphabet, Inc. Class A           | 128,265 | 15,649,280              | UnitedHealth Group, Inc.         | 28,400  | 14,156,442                  |
| Lululemon Athletica, Inc.        | 32,800  | 13,583,502              | JPMorgan Chase & Co.             | 92,900  | 13,586,893                  |
| Meta Platforms, Inc. Class A     | 47,218  | 12,870,509              | Visa, Inc. Class A               | 55,400  | 13,019,134                  |
| Alphabet, Inc. Class C           | 100,983 | 12,573,988              | Mastercard, Inc. Class A         | 28,500  | 11,115,323                  |
| Exxon Mobil Corp.                | 98,907  | 10,652,811              | Broadcom, Inc.                   | 13,100  | 10,628,477                  |
| UnitedHealth Group, Inc.         | 19,791  | 9,885,195               | Chevron Corp.                    | 66,400  | 10,550,233                  |
| Eli Lilly & Co.                  | 19,204  | 9,352,754               | Home Depot, Inc.                 | 34,100  | 10,532,439                  |
| JPMorgan Chase & Co.             | 62,432  | 9,144,291               | Eli Lilly & Co.                  | 21,800  | 10,372,700                  |
| Kenvue, Inc.                     | 380,200 | 8,949,202               | Procter & Gamble Co.             | 67,500  | 9,853,774                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 99.61% (31 December 2022: 99.46%)</b> |                     |                               |                          |   |                     |                               |                          |
| <b>Equities 99.61% (31 December 2022: 99.46%)</b>                |                     |                               |                          |   |                     |                               |                          |
| <b>Communication Services 8.55% (31 December 2022: 7.24%)</b>    |                     |                               |                          |   |                     |                               |                          |
| Alphabet, Inc. Class A   | 1,660,585           | 231,967,119                   | 2.06%                    | McDonald's Corp.  | 203,619             | 60,375,070                    | 0.53%                    |
| Alphabet, Inc. Class C   | 1,399,783           | 197,271,418                   | 1.75%                    | MGM Resorts International                               | 76,544              | 3,419,986                     | 0.03%                    |
| AT&T, Inc.   | 2,007,462           | 33,685,212                    | 0.30%                    | Mohawk Industries, Inc.                                 | 14,614              | 1,512,549                     | 0.01%                    |
| Charter Communications, Inc. Class A                             | 28,271              | 10,988,372                    | 0.10%                    | NIKE, Inc. Class B                                      | 343,662             | 37,311,383                    | 0.33%                    |
| Comcast Corp. Class A  | 1,127,559           | 49,443,462                    | 0.44%                    | Norwegian Cruise Line Holdings Ltd.                     | 120,441             | 2,413,638                     | 0.02%                    |
| Electronic Arts, Inc.  | 68,859              | 9,420,600                     | 0.08%                    | NVR, Inc.   | 890                 | 6,230,401                     | 0.05%                    |
| Fox Corp. Class A  | 70,246              | 2,084,199                     | 0.02%                    | O'Reilly Automotive, Inc.                               | 16,661              | 15,829,283                    | 0.14%                    |
| Fox Corp. Class B  | 37,037              | 1,024,073                     | 0.01%                    | Pool Corp.  | 10,800              | 4,306,068                     | 0.04%                    |
| Interpublic Group of Cos, Inc.                                   | 108,170             | 3,530,669                     | 0.03%                    | PulteGroup, Inc.  | 60,718              | 6,267,312                     | 0.06%                    |
| Live Nation Entertainment, Inc.                                  | 39,800              | 3,725,280                     | 0.03%                    | Ralph Lauren Corp. Class A                              | 11,343              | 1,635,661                     | 0.01%                    |
| Match Group, Inc.  | 76,000              | 2,774,000                     | 0.03%                    | Ross Stores, Inc.                                       | 95,110              | 13,162,273                    | 0.12%                    |
| Meta Platforms, Inc. Class A                                     | 623,230             | 220,598,491                   | 1.96%                    | Royal Caribbean Cruises Ltd.                            | 66,139              | 8,564,339                     | 0.08%                    |
| Netflix, Inc.  | 122,863             | 59,819,537                    | 0.53%                    | Starbucks Corp.   | 320,756             | 30,795,784                    | 0.27%                    |
| News Corp. Class A   | 108,247             | 2,657,464                     | 0.02%                    | Tapestry, Inc.  | 64,014              | 2,356,355                     | 0.02%                    |
| News Corp. Class B   | 30,582              | 786,569                       | 0.01%                    | Tesla, Inc.   | 776,614             | 192,973,047                   | 1.71%                    |
| Omnicom Group, Inc.  | 55,431              | 4,795,336                     | 0.04%                    | TJX Cos, Inc.   | 321,256             | 30,137,025                    | 0.27%                    |
| Paramount Global Class B   | 133,584             | 1,975,707                     | 0.02%                    | Tractor Supply Co.                                      | 30,298              | 6,514,979                     | 0.06%                    |
| Take-Two Interactive Software, Inc.                              | 44,322              | 7,133,626                     | 0.06%                    | Ulta Beauty, Inc.                                       | 13,784              | 6,754,022                     | 0.06%                    |
| T-Mobile US, Inc.  | 142,948             | 22,918,853                    | 0.20%                    | VF Corp.  | 94,259              | 1,772,069                     | 0.02%                    |
| Verizon Communications, Inc.                                     | 1,180,361           | 44,499,610                    | 0.39%                    | Whirlpool Corp.   | 15,620              | 1,902,047                     | 0.02%                    |
| Walt Disney Co.  | 513,802             | 46,391,183                    | 0.41%                    | Wynn Resorts Ltd.                                       | 26,684              | 2,431,179                     | 0.02%                    |
| Warner Bros Discovery, Inc.                                      | 622,688             | 7,086,189                     | 0.06%                    | Yum! Brands, Inc.                                       | 78,548              | 10,263,082                    | 0.09%                    |
|  |                     | <b>964,576,969</b>            | <b>8.55%</b>             |   |                     | <b>1,219,990,503</b>          | <b>10.81%</b>            |
| <b>Consumer Discretionary 10.81% (31 December 2022: 9.74%)</b>   |                     |                               |                          | <b>Consumer Staples 6.13% (31 December 2022: 7.16%)</b> |                     |                               |                          |
| Airbnb, Inc. Class A   | 122,016             | 16,611,258                    | 0.15%                    | Altria Group, Inc.                                      | 496,533             | 20,030,141                    | 0.18%                    |
| Amazon.com, Inc.   | 2,553,580           | 387,990,945                   | 3.44%                    | Archer-Daniels-Midland Co.                              | 150,085             | 10,839,139                    | 0.10%                    |
| Aptiv plc  | 79,270              | 7,112,104                     | 0.06%                    | Brown-Forman Corp. Class B                              | 51,427              | 2,936,482                     | 0.03%                    |
| AutoZone, Inc.   | 4,991               | 12,904,780                    | 0.11%                    | Bunge Global SA   | 41,100              | 4,149,045                     | 0.04%                    |
| Bath & Body Works, Inc.  | 63,422              | 2,737,294                     | 0.02%                    | Campbell Soup Co.                                       | 55,642              | 2,405,404                     | 0.02%                    |
| Best Buy Co., Inc.   | 54,506              | 4,266,730                     | 0.04%                    | Church & Dwight Co., Inc.                               | 69,171              | 6,540,810                     | 0.06%                    |
| Booking Holdings, Inc.   | 9,810               | 34,798,228                    | 0.31%                    | Clorox Co.  | 34,970              | 4,986,372                     | 0.04%                    |
| BorgWarner, Inc.   | 66,523              | 2,384,850                     | 0.02%                    | Coca-Cola Co.   | 1,092,469           | 64,379,198                    | 0.57%                    |
| Caesars Entertainment, Inc.                                      | 60,700              | 2,845,616                     | 0.02%                    | Colgate-Palmolive Co.                                   | 231,143             | 18,424,408                    | 0.16%                    |
| CarMax, Inc.   | 44,396              | 3,406,949                     | 0.03%                    | Conagra Brands, Inc.                                    | 134,193             | 3,845,971                     | 0.03%                    |
| Carnival Corp.   | 281,873             | 5,225,925                     | 0.05%                    | Constellation Brands, Inc. Class A                      | 45,380              | 10,970,615                    | 0.10%                    |
| Chipotle Mexican Grill, Inc. Class A                             | 7,716               | 17,646,183                    | 0.16%                    | Costco Wholesale Corp.                                  | 124,349             | 82,080,288                    | 0.73%                    |
| Darden Restaurants, Inc.   | 33,815              | 5,555,804                     | 0.05%                    | Dollar General Corp.                                    | 61,521              | 8,363,780                     | 0.07%                    |
| Domino's Pizza, Inc.   | 9,800               | 4,039,854                     | 0.04%                    | Dollar Tree, Inc.                                       | 58,805              | 8,353,250                     | 0.07%                    |
| DR Horton, Inc.  | 84,755              | 12,881,065                    | 0.11%                    | Estee Lauder Cos, Inc. Class A                          | 65,043              | 9,512,539                     | 0.09%                    |
| eBay, Inc.   | 146,074             | 6,371,748                     | 0.06%                    | General Mills, Inc.                                     | 162,839             | 10,607,332                    | 0.09%                    |
| Etsy, Inc.   | 33,616              | 2,724,577                     | 0.02%                    | Hershey Co.   | 42,080              | 7,845,395                     | 0.07%                    |
| Expedia Group, Inc.  | 37,286              | 5,659,642                     | 0.05%                    | Hormel Foods Corp.                                      | 81,951              | 2,631,447                     | 0.02%                    |
| Ford Motor Co.   | 1,105,012           | 13,470,096                    | 0.12%                    | J M Smucker Co.   | 29,920              | 3,781,289                     | 0.03%                    |
| Garmin Ltd.  | 42,813              | 5,503,183                     | 0.05%                    | Kellanova   | 73,801              | 4,126,214                     | 0.04%                    |
| General Motors Co.   | 384,847             | 13,823,704                    | 0.12%                    | Kenvue, Inc.  | 484,722             | 10,436,065                    | 0.09%                    |
| Genuine Parts Co.  | 39,518              | 5,473,243                     | 0.05%                    | Keurig Dr Pepper, Inc.                                  | 282,372             | 9,408,635                     | 0.08%                    |
| Hasbro, Inc.   | 36,067              | 1,841,581                     | 0.02%                    | Kimberly-Clark Corp.                                    | 95,111              | 11,556,938                    | 0.10%                    |
| Hilton Worldwide Holdings, Inc.                                  | 72,063              | 13,121,952                    | 0.12%                    | Kraft Heinz Co.   | 224,239             | 8,292,358                     | 0.07%                    |
| Home Depot, Inc.   | 280,799             | 97,310,893                    | 0.86%                    | Kroger Co.  | 185,351             | 8,472,394                     | 0.08%                    |
| Las Vegas Sands Corp.  | 103,966             | 5,116,167                     | 0.04%                    | Lamb Weston Holdings, Inc.                              | 40,549              | 4,382,941                     | 0.04%                    |
| Lennar Corp. Class A   | 70,109              | 10,449,045                    | 0.09%                    | McCormick & Co., Inc.                                   | 70,185              | 4,802,058                     | 0.04%                    |
| LKQ Corp.  | 75,175              | 3,592,613                     | 0.03%                    | Molson Coors Beverage Co. Class B                       | 52,227              | 3,196,815                     | 0.03%                    |
| Lowe's Cos, Inc.   | 162,014             | 36,056,216                    | 0.32%                    | Mondelez International, Inc. Class A                    | 381,821             | 27,655,295                    | 0.25%                    |
| Lululemon Athletica, Inc.  | 32,300              | 16,514,667                    | 0.15%                    | Monster Beverage Corp.                                  | 207,483             | 11,953,096                    | 0.11%                    |
| Marriott International, Inc. Class A                             | 69,292              | 15,626,039                    | 0.14%                    | PepsiCo, Inc.   | 385,977             | 65,554,334                    | 0.58%                    |
|  |                     |                               |                          | Philip Morris International, Inc.                       | 435,851             | 41,004,862                    | 0.36%                    |
|  |                     |                               |                          | Procter & Gamble Co.                                    | 661,745             | 96,972,112                    | 0.86%                    |
|  |                     |                               |                          | Sysco Corp.   | 141,184             | 10,324,786                    | 0.09%                    |
|  |                     |                               |                          | Target Corp.  | 129,576             | 18,454,214                    | 0.16%                    |
|  |                     |                               |                          | Tyson Foods, Inc. Class A                               | 80,003              | 4,300,161                     | 0.04%                    |

|   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| Walgreens Boots Alliance, Inc.                      | 202,301             | 5,282,079                     | 0.05%                    | Goldman Sachs Group, Inc.                            | 91,514              | 35,303,356                    | 0.31%                    |
| Walmart, Inc.                                       | 400,560             | 63,148,284                    | 0.56%                    | Hartford Financial Services Group, Inc.              | 84,106              | 6,760,440                     | 0.06%                    |
|   |                     | <b>692,006,546</b>            | <b>6.13%</b>             | Huntington Bancshares, Inc.                          | 406,241             | 5,167,386                     | 0.05%                    |
| <b>Energy 3.87% (31 December 2022: 5.20%)</b>       |                     |                               |                          | Intercontinental Exchange, Inc.                      | 160,690             | 20,637,417                    | 0.18%                    |
| APA Corp.   | 86,107              | 3,089,519                     | 0.03%                    | Invesco Ltd.   | 127,257             | 2,270,265                     | 0.02%                    |
| Baker Hughes Co. Class A                            | 283,022             | 9,673,692                     | 0.09%                    | Jack Henry & Associates, Inc.                        | 20,413              | 3,335,688                     | 0.03%                    |
| Chevron Corp.                                       | 492,960             | 73,529,914                    | 0.65%                    | JPMorgan Chase & Co.                                 | 811,796             | 138,086,500                   | 1.22%                    |
| ConocoPhillips                                      | 333,372             | 38,694,488                    | 0.34%                    | KeyCorp  | 263,306             | 3,791,606                     | 0.03%                    |
| Coterra Energy, Inc.                                | 211,074             | 5,386,608                     | 0.05%                    | Loews Corp.  | 51,333              | 3,572,263                     | 0.03%                    |
| Devon Energy Corp.                                  | 179,798             | 8,144,849                     | 0.07%                    | M&T Bank Corp.                                       | 46,613              | 6,389,710                     | 0.06%                    |
| Diamondback Energy, Inc.                            | 50,232              | 7,789,979                     | 0.07%                    | MarketAxess Holdings, Inc.                           | 10,611              | 3,107,431                     | 0.03%                    |
| EOG Resources, Inc.                                 | 163,655             | 19,794,072                    | 0.17%                    | Marsh & McLennan Cos, Inc.                           | 138,387             | 26,220,185                    | 0.23%                    |
| EQT Corp.   | 114,800             | 4,438,168                     | 0.04%                    | Mastercard, Inc. Class A                             | 232,557             | 99,187,886                    | 0.88%                    |
| Exxon Mobil Corp.                                   | 1,124,789           | 112,456,404                   | 1.00%                    | MetLife, Inc.  | 174,872             | 11,564,285                    | 0.10%                    |
| Halliburton Co.                                     | 250,677             | 9,061,973                     | 0.08%                    | Moody's Corp.  | 44,194              | 17,260,409                    | 0.15%                    |
| Hess Corp.  | 77,675              | 11,197,628                    | 0.10%                    | Morgan Stanley                                       | 354,777             | 33,082,955                    | 0.29%                    |
| Kinder Morgan, Inc.                                 | 544,528             | 9,605,474                     | 0.08%                    | MSCI, Inc. Class A                                   | 22,177              | 12,544,420                    | 0.11%                    |
| Marathon Oil Corp.                                  | 165,266             | 3,992,827                     | 0.03%                    | Nasdaq, Inc.   | 95,644              | 5,560,742                     | 0.05%                    |
| Marathon Petroleum Corp.                            | 106,571             | 15,810,874                    | 0.14%                    | Northern Trust Corp.                                 | 57,879              | 4,883,830                     | 0.04%                    |
| Occidental Petroleum Corp.                          | 185,602             | 11,082,295                    | 0.10%                    | PayPal Holdings, Inc.                                | 302,658             | 18,586,228                    | 0.16%                    |
| ONEOK, Inc.   | 163,769             | 11,499,859                    | 0.10%                    | PNC Financial Services Group, Inc.                   | 111,812             | 17,314,088                    | 0.15%                    |
| Phillips 66   | 123,498             | 16,442,524                    | 0.15%                    | Principal Financial Group, Inc.                      | 61,770              | 4,859,446                     | 0.04%                    |
| Pioneer Natural Resources Co.                       | 65,569              | 14,745,157                    | 0.13%                    | Progressive Corp.                                    | 164,281             | 26,166,678                    | 0.23%                    |
| Schlumberger NV                                     | 401,028             | 20,869,497                    | 0.18%                    | Prudential Financial, Inc.                           | 101,550             | 10,531,751                    | 0.09%                    |
| Targa Resources Corp.                               | 62,428              | 5,423,120                     | 0.05%                    | Raymond James Financial, Inc.                        | 52,922              | 5,900,803                     | 0.05%                    |
| Valero Energy Corp.                                 | 95,639              | 12,433,070                    | 0.11%                    | Regions Financial Corp.                              | 260,051             | 5,039,788                     | 0.04%                    |
| Williams Cos, Inc.                                  | 341,996             | 11,911,721                    | 0.11%                    | S&P Global, Inc.                                     | 90,932              | 40,057,365                    | 0.36%                    |
|   |                     | <b>437,073,712</b>            | <b>3.87%</b>             | State Street Corp.                                   | 86,714              | 6,716,866                     | 0.06%                    |
| <b>Financials 12.92% (31 December 2022: 11.60%)</b> |                     |                               |                          | Synchrony Financial                                  | 116,458             | 4,447,531                     | 0.04%                    |
| Aflac, Inc.   | 149,584             | 12,340,680                    | 0.11%                    | T Rowe Price Group, Inc.                             | 62,943              | 6,778,332                     | 0.06%                    |
| Allstate Corp.                                      | 73,625              | 10,306,027                    | 0.09%                    | Travelers Cos, Inc.                                  | 64,270              | 12,242,792                    | 0.11%                    |
| American Express Co.                                | 161,565             | 30,267,587                    | 0.27%                    | Truist Financial Corp.                               | 374,551             | 13,828,423                    | 0.12%                    |
| American International Group, Inc.                  | 197,273             | 13,365,246                    | 0.12%                    | US Bancorp   | 436,840             | 18,906,435                    | 0.17%                    |
| Ameriprise Financial, Inc.                          | 28,395              | 10,785,273                    | 0.10%                    | Visa, Inc. Class A                                   | 447,623             | 116,538,648                   | 1.03%                    |
| Aon plc Class A                                     | 56,211              | 16,358,525                    | 0.15%                    | Wells Fargo & Co.                                    | 1,019,478           | 50,178,707                    | 0.44%                    |
| Arch Capital Group Ltd.                             | 104,805             | 7,783,867                     | 0.07%                    | Willis Towers Watson plc                             | 29,073              | 7,012,408                     | 0.06%                    |
| Arthur J Gallagher & Co.                            | 60,682              | 13,646,168                    | 0.12%                    | WR Berkley Corp.                                     | 56,935              | 4,026,443                     | 0.04%                    |
| Assurant, Inc.                                      | 14,688              | 2,474,781                     | 0.02%                    | Zions Bancorp NA                                     | 41,685              | 1,828,721                     | 0.02%                    |
| Bank of America Corp.                               | 1,932,698           | 65,073,942                    | 0.58%                    |  |                     | <b>1,458,701,584</b>          | <b>12.92%</b>            |
| Bank of New York Mellon Corp.                       | 216,355             | 11,261,278                    | 0.10%                    | <b>Health Care 12.57% (31 December 2022: 15.73%)</b> |                     |                               |                          |
| Berkshire Hathaway, Inc. Class A                    | 18                  | 9,767,251                     | 0.09%                    | Abbott Laboratories                                  | 487,273             | 53,634,139                    | 0.48%                    |
| Berkshire Hathaway, Inc. Class B                    | 483,425             | 172,418,361                   | 1.53%                    | AbbVie, Inc.   | 495,806             | 76,835,056                    | 0.68%                    |
| BlackRock, Inc. Class A                             | 39,280              | 31,887,504                    | 0.28%                    | Agilent Technologies, Inc.                           | 82,247              | 11,434,800                    | 0.10%                    |
| Blackstone, Inc.                                    | 199,440             | 26,110,685                    | 0.23%                    | Align Technology, Inc.                               | 20,019              | 5,485,206                     | 0.05%                    |
| Brown & Brown, Inc.                                 | 66,600              | 4,735,926                     | 0.04%                    | Amgen, Inc.  | 150,240             | 43,272,125                    | 0.38%                    |
| Capital One Financial Corp.                         | 106,916             | 14,018,826                    | 0.12%                    | Baxter International, Inc.                           | 143,072             | 5,531,164                     | 0.05%                    |
| Cboe Global Markets, Inc.                           | 29,720              | 5,306,803                     | 0.05%                    | Becton Dickinson & Co.                               | 81,414              | 19,851,176                    | 0.18%                    |
| Charles Schwab Corp.                                | 417,859             | 28,748,699                    | 0.25%                    | Biogen, Inc.   | 40,732              | 10,540,220                    | 0.09%                    |
| Chubb Ltd.  | 114,460             | 25,867,960                    | 0.23%                    | Bio-Rad Laboratories, Inc. Class A                   | 5,800               | 1,872,762                     | 0.02%                    |
| Cincinnati Financial Corp.                          | 43,827              | 4,534,341                     | 0.04%                    | Bio-Techne Corp.                                     | 44,200              | 3,410,472                     | 0.03%                    |
| Citigroup, Inc.                                     | 537,119             | 27,629,401                    | 0.25%                    | Boston Scientific Corp.                              | 411,067             | 23,763,783                    | 0.21%                    |
| Citizens Financial Group, Inc.                      | 131,359             | 4,353,237                     | 0.04%                    | Bristol-Myers Squibb Co.                             | 571,175             | 29,306,989                    | 0.26%                    |
| CME Group, Inc. Class A                             | 101,035             | 21,277,971                    | 0.19%                    | Cardinal Health, Inc.                                | 69,363              | 6,991,790                     | 0.06%                    |
| Comerica, Inc.                                      | 37,413              | 2,088,020                     | 0.02%                    | Catalent, Inc.                                       | 51,000              | 2,291,430                     | 0.02%                    |
| Discover Financial Services                         | 70,414              | 7,914,534                     | 0.07%                    | Cencora, Inc.  | 46,764              | 9,604,390                     | 0.09%                    |
| Everest Group Ltd.                                  | 12,125              | 4,287,157                     | 0.04%                    | Centene Corp.  | 150,650             | 11,179,737                    | 0.10%                    |
| FactSet Research Systems, Inc.                      | 10,700              | 5,104,435                     | 0.05%                    | Charles River Laboratories International, Inc.       | 14,400              | 3,404,160                     | 0.03%                    |
| Fidelity National Information Services, Inc.        | 166,230             | 9,985,436                     | 0.09%                    | Cigna Group  | 82,105              | 24,586,342                    | 0.22%                    |
| Fifth Third Bancorp                                 | 191,887             | 6,618,183                     | 0.06%                    | Cooper Cos, Inc.                                     | 13,846              | 5,239,880                     | 0.05%                    |
| Fiserv, Inc.  | 168,559             | 22,391,378                    | 0.20%                    | CVS Health Corp.                                     | 360,503             | 28,465,317                    | 0.25%                    |
| FleetCor Technologies, Inc.                         | 20,356              | 5,752,809                     | 0.05%                    | Danaher Corp.  | 184,706             | 42,729,886                    | 0.38%                    |
| Franklin Resources, Inc.                            | 78,702              | 2,344,533                     | 0.02%                    | DaVita, Inc.   | 15,133              | 1,585,333                     | 0.01%                    |
| Global Payments, Inc.                               | 72,910              | 9,259,570                     | 0.08%                    | DENTSPLY SIRONA, Inc.                                | 60,049              | 2,137,144                     | 0.02%                    |
| Globe Life, Inc.                                    | 24,211              | 2,946,963                     | 0.03%                    | Dexcom, Inc.   | 108,541             | 13,468,853                    | 0.12%                    |
|   |                     |                               |                          | Edwards Lifesciences Corp.                           | 170,375             | 12,991,094                    | 0.12%                    |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Elevance Health, Inc.                              | 65,927           | 31,088,536                 | 0.28%                 | Dover Corp.   | 39,413           | 6,062,114                  | 0.05%                 |
| Eli Lilly & Co.                                    | 223,907          | 130,519,868                | 1.16%                 | Eaton Corp. plc   | 112,163          | 27,011,094                 | 0.24%                 |
| GE HealthCare Technologies, Inc.                   | 109,748          | 8,485,715                  | 0.08%                 | Emerson Electric Co.  | 160,054          | 15,578,056                 | 0.14%                 |
| Gilead Sciences, Inc.                              | 349,847          | 28,341,105                 | 0.25%                 | Equifax, Inc.   | 34,484           | 8,527,548                  | 0.08%                 |
| HCA Healthcare, Inc.                               | 55,608           | 15,051,973                 | 0.13%                 | Expeditors International of Washington, Inc.                    | 40,815           | 5,191,668                  | 0.05%                 |
| Henry Schein, Inc.                                 | 36,722           | 2,780,223                  | 0.02%                 | Fastenal Co.  | 160,767          | 10,412,879                 | 0.09%                 |
| Hologic, Inc.                                      | 69,150           | 4,940,767                  | 0.04%                 | FedEx Corp.   | 64,968           | 16,434,955                 | 0.15%                 |
| Humana, Inc.                                       | 34,576           | 15,829,239                 | 0.14%                 | Fortive Corp.   | 98,777           | 7,272,950                  | 0.06%                 |
| IDEXX Laboratories, Inc.                           | 23,368           | 12,970,408                 | 0.11%                 | Generac Holdings, Inc.  | 17,300           | 2,235,852                  | 0.02%                 |
| Illumina, Inc.                                     | 44,524           | 6,199,522                  | 0.06%                 | General Dynamics Corp.  | 63,631           | 16,523,062                 | 0.15%                 |
| Incyte Corp.                                       | 52,425           | 3,291,766                  | 0.03%                 | General Electric Co.  | 305,587          | 39,002,069                 | 0.35%                 |
| Insulet Corp.                                      | 19,600           | 4,252,808                  | 0.04%                 | Honeywell International, Inc.                                   | 185,049          | 38,806,626                 | 0.34%                 |
| Intuitive Surgical, Inc.                           | 98,861           | 33,351,747                 | 0.30%                 | Howmet Aerospace, Inc.  | 109,362          | 5,918,671                  | 0.05%                 |
| IQVIA Holdings, Inc.                               | 51,483           | 11,912,137                 | 0.11%                 | Hubbell, Inc. Class B   | 15,000           | 4,933,950                  | 0.04%                 |
| Johnson & Johnson                                  | 675,990          | 105,954,673                | 0.94%                 | Huntington Ingalls Industries, Inc.                             | 11,049           | 2,868,762                  | 0.03%                 |
| Laboratory Corp. of America Holdings               | 23,827           | 5,415,639                  | 0.05%                 | IDEX Corp.  | 21,200           | 4,602,732                  | 0.04%                 |
| McKesson Corp.                                     | 37,352           | 17,293,229                 | 0.15%                 | Illinois Tool Works, Inc.                                       | 76,855           | 20,131,399                 | 0.18%                 |
| Medtronic plc                                      | 373,534          | 30,771,731                 | 0.27%                 | Ingersoll Rand, Inc.  | 113,432          | 8,772,831                  | 0.08%                 |
| Merck & Co., Inc.                                  | 711,581          | 77,576,561                 | 0.69%                 | Jacobs Solutions, Inc.  | 35,199           | 4,568,830                  | 0.04%                 |
| Mettler-Toledo International, Inc.                 | 6,121            | 7,424,528                  | 0.07%                 | JB Hunt Transport Services, Inc.                                | 22,816           | 4,557,268                  | 0.04%                 |
| Moderna, Inc.                                      | 92,870           | 9,235,922                  | 0.08%                 | Johnson Controls International plc                              | 191,314          | 11,027,339                 | 0.10%                 |
| Molina Healthcare, Inc.                            | 16,400           | 5,925,484                  | 0.05%                 | L3Harris Technologies, Inc.                                     | 53,086           | 11,180,973                 | 0.10%                 |
| Pfizer, Inc.                                       | 1,585,345        | 45,642,083                 | 0.40%                 | Leidos Holdings, Inc.   | 38,500           | 4,167,240                  | 0.04%                 |
| Quest Diagnostics, Inc.                            | 31,371           | 4,325,433                  | 0.04%                 | Lockheed Martin Corp.   | 61,979           | 28,091,362                 | 0.25%                 |
| Regeneron Pharmaceuticals, Inc.                    | 30,061           | 26,402,276                 | 0.23%                 | Masco Corp.   | 63,149           | 4,229,720                  | 0.04%                 |
| ResMed, Inc.                                       | 41,151           | 7,078,795                  | 0.06%                 | Nordson Corp.   | 15,200           | 4,015,232                  | 0.04%                 |
| Revvity, Inc.                                      | 34,754           | 3,798,960                  | 0.03%                 | Norfolk Southern Corp.  | 63,437           | 14,995,238                 | 0.13%                 |
| STERIS plc   | 27,800           | 6,111,830                  | 0.05%                 | Northrop Grumman Corp.  | 39,761           | 18,613,715                 | 0.16%                 |
| Stryker Corp.                                      | 94,968           | 28,439,117                 | 0.25%                 | Old Dominion Freight Line, Inc.                                 | 25,130           | 10,185,943                 | 0.09%                 |
| Teleflex, Inc.                                     | 13,159           | 3,281,065                  | 0.03%                 | Otis Worldwide Corp.  | 115,184          | 10,305,512                 | 0.09%                 |
| Thermo Fisher Scientific, Inc.                     | 108,505          | 57,593,369                 | 0.51%                 | PACCAR, Inc.  | 147,035          | 14,357,968                 | 0.13%                 |
| UnitedHealth Group, Inc.                           | 259,684          | 136,715,835                | 1.21%                 | Parker-Hannifin Corp.   | 36,006           | 16,587,964                 | 0.15%                 |
| Universal Health Services, Inc. Class B            | 17,203           | 2,622,425                  | 0.02%                 | Paychex, Inc.   | 90,349           | 10,761,469                 | 0.10%                 |
| Vertex Pharmaceuticals, Inc.                       | 72,407           | 29,461,684                 | 0.26%                 | Paycom Software, Inc.   | 13,783           | 2,849,222                  | 0.02%                 |
| Viatis, Inc.                                       | 336,469          | 3,643,959                  | 0.03%                 | Pentair plc   | 46,410           | 3,374,471                  | 0.03%                 |
| Waters Corp.                                       | 16,566           | 5,454,024                  | 0.05%                 | Quanta Services, Inc.   | 40,746           | 8,792,987                  | 0.08%                 |
| West Pharmaceutical Services, Inc.                 | 20,700           | 7,288,884                  | 0.06%                 | Republic Services, Inc. Class A                                 | 57,477           | 9,478,532                  | 0.08%                 |
| Zimmer Biomet Holdings, Inc.                       | 58,727           | 7,147,076                  | 0.06%                 | Robert Half, Inc.   | 29,678           | 2,609,290                  | 0.02%                 |
| Zoetis, Inc. Class A                               | 128,907          | 25,442,375                 | 0.23%                 | Rockwell Automation, Inc.                                       | 32,245           | 10,011,428                 | 0.09%                 |
|  |                  | <b>1,418,676,019</b>       | <b>12.57%</b>         | Rollins, Inc.   | 78,914           | 3,446,174                  | 0.03%                 |
| <b>Industrials 8.77% (31 December 2022: 8.61%)</b> |                  |                            |                       | RTX Corp.   | 403,760          | 33,972,366                 | 0.30%                 |
| 3M Co.   | 155,054          | 16,950,503                 | 0.15%                 | Snap-on, Inc.   | 14,862           | 4,292,740                  | 0.04%                 |
| A O Smith Corp.                                    | 34,721           | 2,862,399                  | 0.03%                 | Southwest Airlines Co.  | 167,307          | 4,831,826                  | 0.04%                 |
| Allegion plc                                       | 24,696           | 3,128,736                  | 0.03%                 | Stanley Black & Decker, Inc.                                    | 42,975           | 4,215,847                  | 0.04%                 |
| American Airlines Group, Inc.                      | 184,822          | 2,539,454                  | 0.02%                 | Textron, Inc.   | 54,907           | 4,415,621                  | 0.04%                 |
| AMETEK, Inc.                                       | 64,807           | 10,686,026                 | 0.09%                 | Trans Technologies plc  | 64,061           | 15,624,478                 | 0.14%                 |
| Automatic Data Processing, Inc.                    | 115,581          | 26,926,906                 | 0.24%                 | TransDigm Group, Inc.   | 15,603           | 15,783,995                 | 0.14%                 |
| Axon Enterprise, Inc.                              | 19,800           | 5,114,934                  | 0.04%                 | Uber Technologies, Inc.   | 577,824          | 35,576,624                 | 0.31%                 |
| Boeing Co.   | 159,673          | 41,620,364                 | 0.37%                 | Union Pacific Corp.   | 171,168          | 42,042,284                 | 0.37%                 |
| Broadridge Financial Solutions, Inc.               | 32,984           | 6,786,458                  | 0.06%                 | United Airlines Holdings, Inc.                                  | 91,972           | 3,794,765                  | 0.03%                 |
| Builders FirstSource, Inc.                         | 34,735           | 5,798,661                  | 0.05%                 | United Parcel Service, Inc. Class B                             | 202,930          | 31,906,684                 | 0.28%                 |
| Carrier Global Corp.                               | 235,696          | 13,540,735                 | 0.12%                 | United Rentals, Inc.  | 18,997           | 10,893,260                 | 0.10%                 |
| Caterpillar, Inc.                                  | 143,186          | 42,335,805                 | 0.37%                 | Veralto Corp.   | 61,202           | 5,034,477                  | 0.04%                 |
| Ceridian HCM Holding, Inc.                         | 43,852           | 2,943,346                  | 0.03%                 | Verisk Analytics, Inc. Class A                                  | 40,777           | 9,739,994                  | 0.09%                 |
| CH Robinson Worldwide, Inc.                        | 32,901           | 2,842,317                  | 0.02%                 | Waste Management, Inc.  | 102,893          | 18,428,136                 | 0.16%                 |
| Cintas Corp.                                       | 24,347           | 14,672,963                 | 0.13%                 | Westinghouse Air Brake Technologies Corp.                       | 50,382           | 6,393,476                  | 0.06%                 |
| Copart, Inc.                                       | 245,560          | 12,032,440                 | 0.11%                 | WW Grainger, Inc.   | 12,412           | 10,285,700                 | 0.09%                 |
| CSX Corp.  | 554,689          | 19,231,068                 | 0.17%                 | Xylem, Inc.   | 67,691           | 7,741,143                  | 0.07%                 |
| Cummins, Inc.                                      | 39,840           | 9,544,469                  | 0.08%                 |   |                  | <b>990,371,521</b>         | <b>8.77%</b>          |
| Deere & Co.  | 75,180           | 30,062,227                 | 0.27%                 | <b>Information Technology 28.75% (31 December 2022: 25.60%)</b> |                  |                            |                       |
| Delta Air Lines, Inc.                              | 181,039          | 7,283,199                  | 0.06%                 | Accenture plc Class A   | 176,225          | 61,839,115                 | 0.55%                 |
|  |                  |                            |                       | Adobe, Inc.   | 127,838          | 76,268,151                 | 0.68%                 |

|   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| Advanced Micro Devices,<br>Inc.                 | 453,694             | 66,879,033                    | 0.59%                    | <b>Materials 2.40% (31 December 2022: 2.72%)</b>   |                     |                               |                          |
| Akamai Technologies, Inc.                       | 42,128              | 4,985,849                     | 0.04%                    | Air Products & Chemicals,<br>Inc.                  | 62,365              | 17,075,537                    | 0.15%                    |
| Amphenol Corp. Class A                          | 168,041             | 16,657,904                    | 0.15%                    | Albemarle Corp.                                    | 33,127              | 4,786,189                     | 0.04%                    |
| Analog Devices, Inc.                            | 139,926             | 27,783,707                    | 0.25%                    | Amcor plc  | 402,948             | 3,884,419                     | 0.03%                    |
| ANSYS, Inc.                                     | 24,374              | 8,844,837                     | 0.08%                    | Avery Dennison Corp.                               | 22,529              | 4,554,463                     | 0.04%                    |
| Apple, Inc.                                     | 4,105,178           | 790,369,920                   | 7.00%                    | Ball Corp.   | 88,273              | 5,077,463                     | 0.04%                    |
| Applied Materials, Inc.                         | 234,884             | 38,067,650                    | 0.34%                    | Celanese Corp. Class A                             | 28,071              | 4,361,391                     | 0.04%                    |
| Arista Networks, Inc.                           | 70,740              | 16,659,977                    | 0.15%                    | CF Industries Holdings, Inc.                       | 53,549              | 4,257,145                     | 0.04%                    |
| Autodesk, Inc.                                  | 59,974              | 14,602,470                    | 0.13%                    | Corteva, Inc.                                      | 198,251             | 9,500,188                     | 0.08%                    |
| Broadcom, Inc.                                  | 123,241             | 137,567,766                   | 1.22%                    | Dow, Inc.  | 197,169             | 10,812,748                    | 0.10%                    |
| Cadence Design Systems,<br>Inc.                 | 76,365              | 20,799,535                    | 0.18%                    | DuPont de Nemours, Inc.                            | 120,568             | 9,275,296                     | 0.08%                    |
| CDW Corp.                                       | 37,644              | 8,557,234                     | 0.08%                    | Eastman Chemical Co.                               | 33,320              | 2,992,802                     | 0.03%                    |
| Cisco Systems, Inc.                             | 1,137,635           | 57,473,320                    | 0.51%                    | Ecolab, Inc.                                       | 71,219              | 14,126,289                    | 0.13%                    |
| Cognizant Technology<br>Solutions Corp. Class A | 140,904             | 10,642,479                    | 0.09%                    | FMC Corp.  | 35,306              | 2,226,043                     | 0.02%                    |
| Corning, Inc.                                   | 215,774             | 6,570,318                     | 0.06%                    | Freeport-McMoRan, Inc.                             | 402,441             | 17,131,913                    | 0.15%                    |
| Enphase Energy, Inc.                            | 38,510              | 5,088,711                     | 0.05%                    | International Flavors &<br>Fragrances, Inc.        | 72,006              | 5,830,326                     | 0.05%                    |
| EPAM Systems, Inc.                              | 16,200              | 4,816,908                     | 0.04%                    | International Paper Co.                            | 97,113              | 3,510,635                     | 0.03%                    |
| F5, Inc.  | 16,688              | 2,986,818                     | 0.03%                    | Linde plc  | 136,132             | 55,910,774                    | 0.50%                    |
| Fair Isaac Corp.                                | 6,975               | 8,118,970                     | 0.07%                    | LyondellBasell Industries NV<br>Class A            | 71,965              | 6,842,432                     | 0.06%                    |
| First Solar, Inc.                               | 30,100              | 5,185,628                     | 0.05%                    | Martin Marietta Materials,<br>Inc.                 | 17,358              | 8,660,080                     | 0.08%                    |
| Fortinet, Inc.                                  | 179,192             | 10,488,108                    | 0.09%                    | Mosaic Co.   | 91,387              | 3,265,258                     | 0.03%                    |
| Gartner, Inc.                                   | 21,875              | 9,868,031                     | 0.09%                    | Newmont Corp.                                      | 323,881             | 13,405,435                    | 0.12%                    |
| Gen Digital, Inc.                               | 158,040             | 3,606,473                     | 0.03%                    | Nucor Corp.  | 69,018              | 12,011,893                    | 0.11%                    |
| Hewlett Packard Enterprise<br>Co.               | 359,791             | 6,109,251                     | 0.05%                    | Packaging Corp. of America                         | 25,128              | 4,093,602                     | 0.04%                    |
| HP, Inc.  | 243,761             | 7,334,769                     | 0.06%                    | PPG Industries, Inc.                               | 66,096              | 9,884,657                     | 0.09%                    |
| Intel Corp.                                     | 1,183,775           | 59,484,694                    | 0.53%                    | Sherwin-Williams Co.                               | 66,072              | 20,607,857                    | 0.18%                    |
| International Business<br>Machines Corp.        | 256,372             | 41,929,641                    | 0.37%                    | Steel Dynamics, Inc.                               | 42,900              | 5,066,490                     | 0.04%                    |
| Intuit, Inc.                                    | 78,713              | 49,197,986                    | 0.44%                    | Vulcan Materials Co.                               | 37,215              | 8,448,177                     | 0.07%                    |
| Jabil, Inc.                                     | 35,700              | 4,548,180                     | 0.04%                    | Westrock Co.                                       | 72,095              | 2,993,384                     | 0.03%                    |
| Juniper Networks, Inc.                          | 88,752              | 2,616,409                     | 0.02%                    |  |                     | <b>270,592,886</b>            | <b>2.40%</b>             |
| Keysight Technologies, Inc.                     | 49,744              | 7,913,773                     | 0.07%                    | <b>Real Estate 2.51% (31 December 2022: 2.69%)</b> |                     |                               |                          |
| KLA Corp.                                       | 38,200              | 22,205,660                    | 0.20%                    | Alexandria Real Estate<br>Equities, Inc. REIT      | 43,892              | 5,564,189                     | 0.05%                    |
| Lam Research Corp.                              | 37,044              | 29,015,084                    | 0.26%                    | American Tower Corp. REIT                          | 130,910             | 28,260,851                    | 0.25%                    |
| Microchip Technology, Inc.                      | 151,978             | 13,705,376                    | 0.12%                    | AvalonBay Communities,<br>Inc. REIT                | 39,869              | 7,464,274                     | 0.07%                    |
| Micron Technology, Inc.                         | 308,310             | 26,311,175                    | 0.23%                    | Boston Properties, Inc. REIT                       | 40,736              | 2,858,445                     | 0.03%                    |
| Microsoft Corp.                                 | 2,086,997           | 784,794,352                   | 6.95%                    | Camden Property Trust REIT                         | 30,100              | 2,988,629                     | 0.03%                    |
| Monolithic Power Systems,<br>Inc.               | 13,500              | 8,515,530                     | 0.08%                    | CBRE Group, Inc. Class A                           | 85,652              | 7,973,345                     | 0.07%                    |
| Motorola Solutions, Inc.                        | 46,624              | 14,597,508                    | 0.13%                    | CoStar Group, Inc.                                 | 114,800             | 10,032,372                    | 0.09%                    |
| NetApp, Inc.                                    | 58,383              | 5,147,045                     | 0.05%                    | Crown Castle, Inc. REIT                            | 121,897             | 14,041,315                    | 0.12%                    |
| NVIDIA Corp.                                    | 693,515             | 343,442,498                   | 3.04%                    | Digital Realty Trust, Inc. REIT                    | 85,067              | 11,448,317                    | 0.10%                    |
| NXP Semiconductors NV                           | 72,363              | 16,620,334                    | 0.15%                    | Equinix, Inc. REIT                                 | 26,354              | 21,225,248                    | 0.19%                    |
| ON Semiconductor Corp.                          | 121,173             | 10,121,581                    | 0.09%                    | Equity Residential REIT                            | 96,998              | 5,932,398                     | 0.05%                    |
| Oracle Corp.                                    | 446,163             | 47,038,965                    | 0.42%                    | Essex Property Trust, Inc.<br>REIT                 | 18,067              | 4,479,532                     | 0.04%                    |
| Palo Alto Networks, Inc.                        | 87,243              | 25,726,216                    | 0.23%                    | Extra Space Storage, Inc.<br>REIT                  | 59,310              | 9,509,172                     | 0.08%                    |
| PTC, Inc.                                       | 33,500              | 5,861,160                     | 0.05%                    | Federal Realty Investment<br>Trust REIT            | 20,546              | 2,117,265                     | 0.02%                    |
| Qorvo, Inc.                                     | 27,556              | 3,103,081                     | 0.03%                    | Healthpeak Properties, Inc.<br>REIT                | 154,193             | 3,053,021                     | 0.03%                    |
| QUALCOMM, Inc.                                  | 312,437             | 45,187,763                    | 0.40%                    | Host Hotels & Resorts, Inc.<br>REIT                | 197,193             | 3,839,348                     | 0.03%                    |
| Roper Technologies, Inc.                        | 30,001              | 16,355,645                    | 0.14%                    | Invitation Homes, Inc. REIT                        | 162,100             | 5,529,231                     | 0.05%                    |
| Salesforce, Inc.                                | 273,266             | 71,907,215                    | 0.64%                    | Iron Mountain, Inc. REIT                           | 82,248              | 5,755,715                     | 0.05%                    |
| Seagate Technology<br>Holdings plc              | 54,661              | 4,666,410                     | 0.04%                    | Kimco Realty Corp. REIT                            | 186,069             | 3,965,130                     | 0.03%                    |
| ServiceNow, Inc.                                | 57,572              | 40,674,042                    | 0.36%                    | Mid-America Apartment<br>Communities, Inc. REIT    | 32,594              | 4,382,589                     | 0.04%                    |
| Skyworks Solutions, Inc.                        | 44,512              | 5,004,039                     | 0.04%                    | Prologis, Inc. REIT                                | 259,451             | 34,584,818                    | 0.31%                    |
| Synopsys, Inc.                                  | 42,731              | 22,002,619                    | 0.19%                    | Public Storage REIT                                | 44,432              | 13,551,760                    | 0.12%                    |
| TE Connectivity Ltd.                            | 87,300              | 12,265,650                    | 0.11%                    | Realty Income Corp. REIT                           | 203,424             | 11,680,606                    | 0.10%                    |
| Teledyne Technologies, Inc.                     | 13,200              | 5,891,028                     | 0.05%                    | Regency Centers Corp. REIT                         | 46,306              | 3,102,502                     | 0.03%                    |
| Teradyne, Inc.                                  | 43,012              | 4,667,662                     | 0.04%                    | SBA Communications Corp.<br>REIT Class A           | 30,201              | 7,661,692                     | 0.07%                    |
| Texas Instruments, Inc.                         | 254,925             | 43,454,516                    | 0.39%                    | Simon Property Group, Inc.<br>REIT                 | 91,707              | 13,081,087                    | 0.12%                    |
| Trimble, Inc.                                   | 69,809              | 3,713,839                     | 0.03%                    | UDR, Inc. REIT                                     | 85,373              | 3,268,932                     | 0.03%                    |
| Tyler Technologies, Inc.                        | 11,800              | 4,933,816                     | 0.04%                    | Ventas, Inc. REIT                                  | 112,405             | 5,602,265                     | 0.05%                    |
| VeriSign, Inc.                                  | 24,958              | 5,140,350                     | 0.05%                    |  |                     |                               |                          |
| Western Digital Corp.                           | 91,331              | 4,783,005                     | 0.04%                    |  |                     |                               |                          |
| Zebra Technologies Corp.<br>Class A             | 14,395              | 3,934,585                     | 0.03%                    |  |                     |                               |                          |
|   |                     | <b>3,244,651,364</b>          | <b>28.75%</b>            |  |                     |                               |                          |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                       | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---------------------------------------|------------------|----------------------------|-----------------------|
| VICI Properties, Inc. REIT Class A               | 290,044          | 9,246,603                  | 0.08%                 | Duke Energy Corp.                     | 216,145          | 20,974,711                 | 0.19%                 |
| Welltower, Inc. REIT                             | 155,369          | 14,009,623                 | 0.12%                 | Edison International                  | 107,552          | 7,688,892                  | 0.07%                 |
| Weyerhaeuser Co. REIT                            | 205,189          | 7,134,422                  | 0.06%                 | Entergy Corp.                         | 59,561           | 6,026,978                  | 0.05%                 |
|  |                  | 283,344,696                | 2.51%                 | Eversource Energy                     | 98,251           | 6,064,052                  | 0.05%                 |
| <b>Utilities 2.33% (31 December 2022: 3.17%)</b> |                  |                            |                       | Exelon Corp.                          | 280,138          | 10,056,954                 | 0.09%                 |
| AES Corp.  | 188,010          | 3,619,192                  | 0.03%                 | FirstEnergy Corp.                     | 145,533          | 5,335,240                  | 0.05%                 |
| Alliant Energy Corp.                             | 71,318           | 3,658,613                  | 0.03%                 | NextEra Energy, Inc.                  | 576,017          | 34,987,273                 | 0.31%                 |
| Ameren Corp.                                     | 74,077           | 5,358,730                  | 0.05%                 | NiSource, Inc.                        | 116,450          | 3,091,747                  | 0.03%                 |
| American Electric Power Co., Inc.                | 147,755          | 12,000,661                 | 0.11%                 | NRG Energy, Inc.                      | 63,208           | 3,267,854                  | 0.03%                 |
| American Water Works Co., Inc.                   | 54,632           | 7,210,878                  | 0.06%                 | PG&E Corp.                            | 599,634          | 10,811,401                 | 0.09%                 |
| Atmos Energy Corp.                               | 41,537           | 4,814,138                  | 0.04%                 | Pinnacle West Capital Corp.           | 32,071           | 2,303,981                  | 0.02%                 |
| CenterPoint Energy, Inc.                         | 176,269          | 5,036,005                  | 0.04%                 | PPL Corp.                             | 207,920          | 5,634,632                  | 0.05%                 |
| CMS Energy Corp.                                 | 81,507           | 4,733,111                  | 0.04%                 | Public Service Enterprise Group, Inc. | 140,300          | 8,579,345                  | 0.08%                 |
| Consolidated Edison, Inc.                        | 96,669           | 8,793,979                  | 0.08%                 | Sempra                                | 176,830          | 13,214,506                 | 0.12%                 |
| Constellation Energy Corp.                       | 89,802           | 10,496,956                 | 0.09%                 | Southern Co.                          | 305,833          | 21,445,010                 | 0.19%                 |
| Dominion Energy, Inc.                            | 235,332          | 11,060,604                 | 0.10%                 | WEC Energy Group, Inc.                | 88,585           | 7,456,199                  | 0.07%                 |
| DTE Energy Co.                                   | 57,926           | 6,386,921                  | 0.06%                 | Xcel Energy, Inc.                     | 154,660          | 9,575,001                  | 0.08%                 |
|  |                  |                            |                       |                                       |                  | 263,059,912                | 2.33%                 |
|  |                  |                            |                       | <b>Total Equities</b>                 |                  | <b>11,243,045,712</b>      | <b>99.61%</b>         |
|  |                  |                            |                       | <b>Total Transferable Securities</b>  |                  | <b>11,243,045,712</b>      | <b>99.61%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.01% (31 December 2022: (0.02%))</b> |                     |                 |  |                       |
| <b>Futures 0.01% (31 December 2022: (0.02%))</b>   |                     |                 |  |                       |
| S&P 500 E-mini March 2024  | 165                 | \$39,393,050    | 371,950                                | 0.01%                 |
|  |                     |                 | 371,950                                | 0.01%                 |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |                     |                 | <b>371,950</b>                         | <b>0.01%</b>          |

| Currency   | Buy Amount    | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments 0.14% (31 December 2022: 0.51%)</b>                        |               |          |                 |                               |                 |  |                       |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts 0.14% (31 December 2022: 0.51%)</b> |               |          |                 |                               |                 |  |                       |
| EUR  | 1,385,744,366 | USD      | (1,514,087,852) | Bank of America               | 3/1/2024        | 16,674,849                             | 0.15%                 |
| EUR  | 38,406,672    | USD      | (42,136,202)    | Morgan Stanley                | 3/1/2024        | 289,734                                | 0.00%                 |
| EUR  | 1,389,390,795 | USD      | (1,536,587,024) | BNP Paribas                   | 2/2/2024        | 181,400                                | 0.00%                 |
| EUR  | 35,124,480    | USD      | (38,648,365)    | State Street Bank & Trust Co. | 3/1/2024        | 151,897                                | 0.00%                 |
| EUR  | 2,726,440     | USD      | (3,000,000)     | JPMorgan Chase Bank           | 3/1/2024        | 11,762                                 | 0.00%                 |
| EUR  | 12,062,888    | USD      | (13,340,891)    | UBS AG                        | 2/2/2024        | 1,551                                  | 0.00%                 |
| USD  | 15,926,080    | EUR      | (14,417,309)    | Brown Brothers Harriman & Co. | 3/1/2024        | (2)                                    | (0.00%)               |
| USD  | 1,536,587,024 | EUR      | (1,391,017,086) | BNP Paribas                   | 3/1/2024        | (188)                                  | (0.00%)               |
| USD  | 15,101,550    | EUR      | (13,821,411)    | Toronto-Dominion Bank         | 3/1/2024        | (166,274)                              | (0.00%)               |
| USD  | 46,183,844    | EUR      | (42,746,152)    | BNP Paribas                   | 3/1/2024        | (1,035,698)                            | (0.01%)               |
|  |               |          |                 |                               |                 | 16,109,031                             | 0.14%                 |
|  |               |          |                 |                               |                 | 16,109,031                             | 0.14%                 |
| <b>Total OTC Financial Derivative Instruments</b>  |               |          |                 |                               |                 | <b>16,109,031</b>                      | <b>0.14%</b>          |
| <b>Total Investments</b>   |               |          |                 |                               |                 | <b>11,259,526,693</b>                  | <b>99.76%</b>         |

|                                     | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|----------------------------|-----------------------|
| <b>Other Assets and Liabilities</b> | <b>27,312,790</b>          | <b>0.24%</b>          |
| <b>Net Assets</b>                   | <b>11,286,839,483</b>      | <b>100.00%</b>        |

|   | US Dollars (\$)       | % of Total Assets |
|---|-----------------------|-------------------|
| <b>Analysis of Total Assets</b>   |                       |                   |
| (a) Transferable securities admitted to an official stock exchange listing  | 11,243,045,712        | 99.11%            |
| (b) Transferable securities dealt in on another regulated market  | —                     | 0.00%             |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —                     | 0.00%             |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | 371,950               | 0.00%             |
| (e) Total OTC Financial Derivative Instruments  | 17,311,193            | 0.15%             |
| (f) Other assets  | 83,720,735            | 0.74%             |
| <b>Total Assets</b>   | <b>11,344,449,590</b> | <b>100.00%</b>    |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 11,243,045,712                               | 9,227,266,387                                |
| Financial Derivative Instruments  | 3,17  | 17,683,143                                   | 47,785,409                                   |
| Cash  | 3     | 35,898,286                                   | 42,596,944                                   |
| Unrealised Appreciation on Spot Currency Contracts  |       | 12,138                                       | 7,472  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 7,698,074                                    | 5,914,845                                    |
| Capital Shares Issued   |       | 36,666,992                                   | 13,644,434                                   |
| Margin Cash Due from Broker   | 3     | 1,845,245                                    | 4,460,968                                    |
| Cash Collateral   |       | 1,600,000                                    | 290,000                                      |
| <b>Total Current Assets</b>   |       | <b>11,344,449,590</b>                        | <b>9,341,966,459</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 1,202,162                                    | 2,268,735                                    |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 42,207,393                                   | 54,261,974                                   |
| Capital Shares Redeemed   |       | 13,350,171                                   | 7,283,349                                    |
| Management Fees Payable   | 12    | 850,381                                      | 725,326                                      |
| <b>Total Current Liabilities</b>  |       | <b>57,610,107</b>                            | <b>64,539,384</b>                            |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>11,286,839,483</b>                        | <b>9,277,427,075</b>                         |

## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                           |                           |                           |
| US (\$) Equivalent                           | 2,969,302,798             | 2,167,758,825             | 2,678,360,802             |
| Net Assets                                   | 2,688,003,314             | 2,031,163,139             | 2,355,224,079             |
| Number of Shares Outstanding                 | 52,097,601                | 47,755,825                | 48,050,901                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>51.60</b>              | <b>42.53</b>              | <b>49.02</b>              |
| <b>Investor EUR</b>                          |                           |                           |                           |
| US (\$) Equivalent                           | 507,648,328               | 410,644,997               | 522,402,141               |
| Net Assets                                   | 459,555,822               | 384,769,270               | 459,375,787               |
| Number of Shares Outstanding                 | 9,090,461                 | 9,232,974                 | 9,565,265                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>50.55</b>              | <b>41.67</b>              | <b>48.03</b>              |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| US (\$) Equivalent                           | 724,086,546               | 529,180,082               | 589,907,338               |
| Net Assets                                   | 655,489,577               | 495,835,175               | 518,736,671               |
| Number of Shares Outstanding                 | 1,760,187                 | 1,615,836                 | 1,467,468                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>372.40</b>             | <b>306.86</b>             | <b>353.49</b>             |
| <b>EUR Hedged Acc</b>                        |                           |                           |                           |
| US (\$) Equivalent                           | 1,537,504,454             | 1,409,126,726             | 1,301,767,093             |
| Net Assets                                   | 1,391,847,632             | 1,320,334,269             | 1,144,712,542             |
| Number of Shares Outstanding                 | 41,286,956                | 47,888,900                | 32,704,030                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>33.71</b>              | <b>27.57</b>              | <b>35.00</b>              |
| <b>USD Acc</b>                               |                           |                           |                           |
| Net Assets                                   | 2,930,855,385             | 2,514,628,405             | 3,184,259,849             |
| Number of Shares Outstanding                 | 51,434,787                | 55,410,050                | 57,140,006                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>56.98</b>              | <b>45.38</b>              | <b>55.73</b>              |
| <b>Investor USD</b>                          |                           |                           |                           |
| Net Assets                                   | 756,391,288               | 597,440,725               | 746,236,124               |
| Number of Shares Outstanding                 | 13,546,553                | 13,434,739                | 13,665,571                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>55.84</b>              | <b>44.47</b>              | <b>54.61</b>              |
| <b>Institutional Plus USD Acc</b>            |                           |                           |                           |
| Net Assets                                   | 1,861,050,684             | 1,648,647,315             | 1,835,373,498             |
| Number of Shares Outstanding                 | 6,208,938                 | 6,908,958                 | 6,266,142                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>299.74</b>             | <b>238.62</b>             | <b>292.90</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.



## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 1,903,621   | 566,998   |
| Dividend Income                              |       | 170,324,216                                       | 157,437,260                                       |
| Securities Lending Income                    |       | 139,164   | 34,197  |
| Net Gain/(Loss) on Financial Instruments     |       | 2,235,295,671                                     | (2,254,691,419)                                   |
| <b>Total Investment Income/(Loss)</b>        |       | <b>2,407,662,672</b>                              | <b>(2,096,652,964)</b>                            |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 9,307,262   | 8,695,716   |
| Transaction Fees and Commissions             |       | 91,255  | 84,687  |
| <b>Total Expenses</b>                        |       | <b>9,398,517</b>                                  | <b>8,780,403</b>                                  |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 22,626  | 14,462  |
| <b>Total Finance Costs</b>                   |       | <b>22,626</b>                                     | <b>14,462</b>                                     |
| <b>Net Investment Income/(Loss)</b>          |       | <b>2,398,241,529</b>                              | <b>(2,105,447,829)</b>                            |
| Taxation                                     | 5     | (47,998,033)                                      | (44,166,437)                                      |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>2,350,243,496</b>                              | <b>(2,149,614,266)</b>                            |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 2,350,243,496                                     | (2,149,614,266)                                   |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 3,038,347,804                                     | 3,266,820,019                                     |
| Redemptions   | (3,379,178,892)                                   | (2,698,085,523)                                   |
| Total Capital Transactions                            | (340,831,088)                                     | 568,734,496                                       |
| Total Increase/(Decrease) for the Year                | 2,009,412,408                                     | (1,580,879,770)                                   |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 9,277,427,075                                     | 10,858,306,845                                    |
| End of Year   | 11,286,839,483                                    | 9,277,427,075                                     |

# Vanguard U.S. Opportunities Fund

Sub-managed by PRIMECAP Management Company.

## Investment Objective

The fund seeks to provide long-term growth of capital by investing in stocks with above-average earnings growth potential that is not reflected in their current market prices.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, many investors were concerned about inflation and the possibility that, in trying to rein it in, policymakers would spur a global recession.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but then price increases broadened to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept the Federal Reserve, the European Central Bank and the Bank of England raising interest rates in the first part of 2023, though less aggressively than in parts of 2022.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of the Fed cutting rates in 2024.
- Stocks ended the period up more than 22%, as measured by the FTSE Global All Cap Index. All regions turned in strong results. The United States had an especially strong performance.
- In this environment, the fund's benchmark returned 25.36% for the 12 months ended 31 December. Seven of the index's 11 industry sectors recorded double-digit gains. Information technology, which accounted for an average of 25% of the index during the year, contributed the most to the index's performance, returning 59%. Energy and utility companies' share prices generally declined slightly, posing modest drags.
- The fund slightly outpaced its benchmark. The fund's edge derived in part from having almost no exposure to the consumer staples sector, which underperformed. It also owed to strong security selection among industrial companies. A third significant source of strength was the size of the fund's stake in energy companies and its results. Weighing the most on the fund's relative performance were a small cash reserve and the size and performance of its information technology holdings.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Russell 3000 Index

|                   | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |                                 |
|-------------------|---|------------|---------------------------------|
|                   | One Year  | Five Years | Ten Years or<br>Since Inception |
| Investor EUR      | 21.70%  | 12.73%     | 14.20%                          |
| Benchmark         | 21.12   | 15.39      | 13.37                           |
| Investor GBP Dist | 18.86%  | 11.94%     | 14.66%                          |
| Benchmark         | 18.29   | 14.59      | 13.84                           |
| Institutional USD | 26.10%  | 12.08%     | 11.81%                          |
| Benchmark         | 25.36   | 14.61      | 10.89                           |
| Investor USD      | 25.97%  | 11.96%     | 11.70%                          |
| Benchmark         | 25.36   | 14.61      | 10.89                           |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|                                       | Shares    | Cost<br>US Dollars (\$) |                                    | Shares  | Proceeds<br>US Dollars (\$) |
|---------------------------------------|-----------|-------------------------|------------------------------------|---------|-----------------------------|
| <b>Purchases</b>                      |           |                         | <b>Sales</b>                       |         |                             |
| NEXTracker, Inc. Class A              | 1,076,400 | 25,896,594              | NEXTracker, Inc. Class A           | 284,490 | 10,175,675                  |
| Xometry, Inc. Class A                 | 357,610   | 5,908,308               | Seagen, Inc.                       | 43,380  | 9,902,260                   |
| BioNTech SE ADR                       | 37,270    | 4,900,177               | Tesla, Inc.                        | 29,300  | 7,417,758                   |
| New Fortress Energy, Inc. Class A     | 144,500   | 4,697,699               | Eli Lilly & Co.                    | 8,730   | 4,567,755                   |
| Moog, Inc. Class A                    | 40,900    | 4,627,467               | Carrier Global Corp.               | 72,300  | 4,027,108                   |
| Galapagos NV ADR                      | 107,547   | 4,426,579               | Darden Restaurants, Inc.           | 23,300  | 3,595,279                   |
| Xencor, Inc.                          | 174,325   | 4,278,483               | Brinker International, Inc.        | 106,600 | 3,557,136                   |
| United Parcel Service, Inc. Class B   | 16,300    | 3,002,547               | Flex Ltd.                          | 124,690 | 3,311,021                   |
| CSX Corp.                             | 86,700    | 2,771,483               | Matson, Inc.                       | 35,100  | 3,027,771                   |
| PolyPeptide Group AG                  | 105,000   | 2,501,698               | Abbott Laboratories                | 30,700  | 2,918,385                   |
| Elanco Animal Health, Inc.            | 211,100   | 2,105,505               | Gibraltar Industries, Inc.         | 45,100  | 2,812,029                   |
| Airbus SE                             | 14,421    | 2,056,589               | Goldman Sachs Group, Inc.          | 8,400   | 2,785,007                   |
| Health Catalyst, Inc.                 | 191,733   | 1,978,754               | BJ's Wholesale Club Holdings, Inc. | 35,000  | 2,444,446                   |
| Entain plc                            | 127,707   | 1,933,392               | Meta Platforms, Inc. Class A       | 9,100   | 2,371,968                   |
| LivaNova plc                          | 36,660    | 1,919,678               | Bristol-Myers Squibb Co.           | 36,620  | 2,287,921                   |
| Credo Technology Group Holding Ltd.   | 196,900   | 1,829,215               | Altair Engineering, Inc. Class A   | 31,650  | 2,206,422                   |
| Rhythm Pharmaceuticals, Inc.          | 82,882    | 1,783,634               | Prestige Consumer Healthcare, Inc. | 31,400  | 2,063,503                   |
| Griffon Corp.                         | 45,300    | 1,750,293               | Maxar Technologies, Inc.           | 39,400  | 2,056,174                   |
| Biogen, Inc.                          | 6,140     | 1,613,057               | Hertz Global Holdings, Inc.        | 115,100 | 1,984,979                   |
| Intel Corp.                           | 47,400    | 1,602,047               | AECOM                              | 20,100  | 1,745,454                   |
| IDEX Corp.                            | 7,500     | 1,572,378               | Las Vegas Sands Corp.              | 30,600  | 1,684,167                   |
| Ivanhoe Electric, Inc.                | 92,700    | 1,460,039               | Dollar Tree, Inc.                  | 11,400  | 1,677,851                   |
| Trimble, Inc.                         | 30,000    | 1,426,720               | Splunk, Inc.                       | 11,200  | 1,664,595                   |
| indie Semiconductor, Inc. Class A     | 207,200   | 1,368,444               | Capri Holdings Ltd.                | 31,600  | 1,612,653                   |
| Restaurant Brands International, Inc. | 21,100    | 1,367,137               | Masonite International Corp.       | 18,000  | 1,593,113                   |
| Jabil, Inc.                           | 16,000    | 1,333,128               | Kirby Corp.                        | 23,500  | 1,534,715                   |
| GFL Environmental, Inc.               | 40,300    | 1,304,253               | Morgan Stanley                     | 15,080  | 1,347,993                   |
|                                       |           |                         | Grocery Outlet Holding Corp.       | 45,000  | 1,342,920                   |
|                                       |           |                         | Alphabet, Inc. Class C             | 12,250  | 1,326,480                   |
|                                       |           |                         | Oracle Corp.                       | 12,500  | 1,284,982                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 96.11% (31 December 2022: 91.46%)</b> |                     |                               |                          |  |                     |                               |                          |
| <b>Equities 96.11% (31 December 2022: 91.46%)</b>                |                     |                               |                          |  |                     |                               |                          |
| <b>Communication Services 4.34% (31 December 2022: 4.01%)</b>    |                     |                               |                          |  |                     |                               |                          |
| Alphabet, Inc. Class A   | 136,100             | 19,011,809                    | 1.46%                    | Dollar General Corp.                                 | 400                 | 54,380                        | 0.00%                    |
| Alphabet, Inc. Class C   | 82,300              | 11,598,539                    | 0.89%                    | Dollar Tree, Inc.                                    | 17,800              | 2,528,490                     | 0.19%                    |
| Baidu, Inc. ADR  | 48,755              | 5,806,233                     | 0.44%                    | Mission Produce, Inc.                                | 2,000               | 20,180                        | 0.00%                    |
| IMAX Corp.   | 83,100              | 1,248,162                     | 0.10%                    | Performance Food Group<br>Co.                        | 8,100               | 560,115                       | 0.04%                    |
| Madison Square Garden<br>Entertainment Corp.<br>Class A          | 52,500              | 1,668,975                     | 0.13%                    | Tyson Foods, Inc. Class A                            | 18,500              | 994,375                       | 0.08%                    |
| Madison Square Garden<br>Sports Corp.                            | 823                 | 149,646                       | 0.01%                    |  |                     | <b>4,867,276</b>              | <b>0.37%</b>             |
| Meta Platforms, Inc. Class A                                     | 4,600               | 1,628,216                     | 0.12%                    | <b>Energy 2.58% (31 December 2022: 2.23%)</b>        |                     |                               |                          |
| Netflix, Inc.  | 4,700               | 2,288,336                     | 0.18%                    | Cameco Corp.   | 97,700              | 4,210,870                     | 0.32%                    |
| Pinterest, Inc. Class A  | 211,850             | 7,846,924                     | 0.60%                    | Coterra Energy, Inc.                                 | 58,700              | 1,498,024                     | 0.12%                    |
| Shutterstock, Inc.   | 13,900              | 671,092                       | 0.05%                    | EOG Resources, Inc.                                  | 16,700              | 2,019,865                     | 0.15%                    |
| Snap, Inc. Class A   | 8,250               | 139,673                       | 0.01%                    | Hess Corp.   | 44,270              | 6,381,963                     | 0.49%                    |
| Sphere Entertainment Co.   | 52,500              | 1,782,900                     | 0.14%                    | New Fortress Energy, Inc.<br>Class A                 | 165,400             | 6,240,542                     | 0.48%                    |
| T-Mobile US, Inc.  | 6,900               | 1,106,277                     | 0.08%                    | Pioneer Natural Resources<br>Co.                     | 22,200              | 4,992,336                     | 0.38%                    |
| Trade Desk, Inc. Class A   | 14,500              | 1,043,420                     | 0.08%                    | TechnipFMC plc                                       | 63,800              | 1,284,932                     | 0.10%                    |
| Walt Disney Co.  | 6,850               | 618,486                       | 0.05%                    | Transocean Ltd.                                      | 888,100             | 5,639,435                     | 0.43%                    |
|  |                     | <b>56,608,688</b>             | <b>4.34%</b>             | Valero Energy Corp.                                  | 10,950              | 1,423,500                     | 0.11%                    |
|  |                     |                               |                          |  |                     | <b>33,691,467</b>             | <b>2.58%</b>             |
| <b>Consumer Discretionary 11.85% (31 December 2022: 12.38%)</b>  |                     |                               |                          | <b>Financials 9.65% (31 December 2022: 8.85%)</b>    |                     |                               |                          |
| Alibaba Group Holding Ltd.<br>ADR                                | 119,000             | 9,223,690                     | 0.71%                    | AssetMark Financial<br>Holdings, Inc.                | 59,000              | 1,767,050                     | 0.14%                    |
| Amazon.com, Inc.   | 9,500               | 1,443,430                     | 0.11%                    | Bank of America Corp.                                | 23,798              | 801,279                       | 0.06%                    |
| Bath & Body Works, Inc.  | 60,046              | 2,591,585                     | 0.20%                    | Charles Schwab Corp.                                 | 7,900               | 543,520                       | 0.04%                    |
| Bowlero Corp. Class A  | 44,800              | 634,368                       | 0.05%                    | CME Group, Inc. Class A                              | 47,400              | 9,982,440                     | 0.76%                    |
| Burlington Stores, Inc.  | 4,500               | 875,160                       | 0.07%                    | Discover Financial Services                          | 18,410              | 2,069,284                     | 0.16%                    |
| Capri Holdings Ltd.  | 65,663              | 3,298,909                     | 0.25%                    | Flywire Corp.  | 20,300              | 469,945                       | 0.04%                    |
| CarMax, Inc.   | 58,900              | 4,519,986                     | 0.35%                    | Galaxy Digital Holdings Ltd.                         | 4,000               | 31,336                        | 0.00%                    |
| Carnival Corp.   | 153,200             | 2,840,328                     | 0.22%                    | LPL Financial Holdings, Inc.                         | 20,500              | 4,666,210                     | 0.36%                    |
| Deckers Outdoor Corp.  | 614                 | 410,416                       | 0.03%                    | MarketAxess Holdings, Inc.                           | 50,020              | 14,648,357                    | 1.12%                    |
| Duolingo, Inc. Class A   | 600                 | 136,110                       | 0.01%                    | Marqeta, Inc. Class A                                | 20,200              | 140,996                       | 0.01%                    |
| Entain plc   | 857,864             | 10,872,621                    | 0.83%                    | Mastercard, Inc. Class A                             | 16,500              | 7,037,415                     | 0.54%                    |
| Five Below, Inc.   | 3,800               | 810,008                       | 0.06%                    | Morgan Stanley                                       | 58,400              | 5,445,800                     | 0.42%                    |
| Flutter Entertainment plc  | 22,109              | 3,928,927                     | 0.30%                    | Northern Trust Corp.                                 | 121,116             | 10,219,768                    | 0.78%                    |
| GrowGeneration Corp.   | 313,800             | 787,638                       | 0.06%                    | Raymond James Financial,<br>Inc.                     | 184,880             | 20,614,120                    | 1.58%                    |
| Hilton Worldwide Holdings,<br>Inc.                               | 39,666              | 7,222,782                     | 0.55%                    | Tradeweb Markets, Inc.<br>Class A                    | 168,200             | 15,286,016                    | 1.17%                    |
| iRobot Corp.   | 25,800              | 998,460                       | 0.08%                    | Visa, Inc. Class A                                   | 57,800              | 15,048,230                    | 1.15%                    |
| Marriott International, Inc.<br>Class A                          | 56,000              | 12,628,560                    | 0.97%                    | Wells Fargo & Co.                                    | 328,190             | 16,153,512                    | 1.24%                    |
| McDonald's Corp.   | 20,000              | 5,930,200                     | 0.45%                    | WEX, Inc.  | 5,120               | 996,096                       | 0.08%                    |
| MGM Resorts International  | 12,200              | 545,096                       | 0.04%                    |  |                     | <b>125,921,374</b>            | <b>9.65%</b>             |
| Newell Brands, Inc.  | 165,000             | 1,432,200                     | 0.11%                    | <b>Health Care 25.44% (31 December 2022: 27.98%)</b> |                     |                               |                          |
| Norwegian Cruise Line<br>Holdings Ltd.                           | 78,040              | 1,563,922                     | 0.12%                    | ABIOMED, Inc.  | 56,352              | 57,479                        | 0.00%                    |
| Ollie's Bargain Outlet<br>Holdings, Inc.                         | 12,200              | 925,858                       | 0.07%                    | Accuray, Inc.  | 39,200              | 110,936                       | 0.01%                    |
| Restaurant Brands<br>International, Inc.                         | 132,900             | 10,383,477                    | 0.79%                    | Adaptive Biotechnologies<br>Corp.                    | 13,860              | 67,914                        | 0.01%                    |
| Ross Stores, Inc.  | 33,700              | 4,663,743                     | 0.36%                    | Agilent Technologies, Inc.                           | 5,990               | 832,790                       | 0.06%                    |
| Royal Caribbean Cruises Ltd.                                     | 91,520              | 11,850,925                    | 0.91%                    | Alcon, Inc.  | 12,510              | 977,281                       | 0.07%                    |
| Sony Group Corp. ADR   | 26,450              | 2,504,550                     | 0.19%                    | Alkermes plc   | 44,150              | 1,224,721                     | 0.09%                    |
| Tapestry, Inc.   | 3,500               | 128,835                       | 0.01%                    | Allogene Therapeutics, Inc.                          | 91,736              | 294,473                       | 0.02%                    |
| Tesla, Inc.  | 152,810             | 37,970,229                    | 2.91%                    | Amgen, Inc.  | 58,967              | 16,983,675                    | 1.30%                    |
| TJX Cos, Inc.  | 49,600              | 4,652,976                     | 0.36%                    | Amylyx Pharmaceuticals, Inc.                         | 27,800              | 409,216                       | 0.03%                    |
| Victoria's Secret & Co.  | 37,981              | 1,008,016                     | 0.08%                    | AstraZeneca plc ADR                                  | 194,970             | 13,131,229                    | 1.01%                    |
| Whirlpool Corp.  | 5,300               | 645,381                       | 0.05%                    | BeiGene Ltd. ADR                                     | 57,929              | 10,448,074                    | 0.80%                    |
| XPeng, Inc. ADR Class A  | 495,938             | 7,235,735                     | 0.55%                    | Biogen, Inc.   | 86,823              | 22,467,188                    | 1.72%                    |
|  |                     | <b>154,664,121</b>            | <b>11.85%</b>            | BioMarin Pharmaceutical,<br>Inc.                     | 265,040             | 25,555,157                    | 1.96%                    |
| <b>Consumer Staples 0.37% (31 December 2022: 0.56%)</b>          |                     |                               |                          | BioNTech SE ADR                                      | 37,270              | 3,933,476                     | 0.30%                    |
| BJ's Wholesale Club<br>Holdings, Inc.                            | 9,500               | 633,270                       | 0.05%                    | Boston Scientific Corp.                              | 116,100             | 6,711,741                     | 0.51%                    |
| Calavo Growers, Inc.   | 2,600               | 76,466                        | 0.01%                    | Bridgebio Pharma, Inc.                               | 16,800              | 678,216                       | 0.05%                    |
|  |                     |                               |                          | Bristol-Myers Squibb Co.                             | 75,590              | 3,878,523                     | 0.30%                    |
|  |                     |                               |                          | Charles River Laboratories<br>International, Inc.    | 5,080               | 1,200,912                     | 0.09%                    |
|  |                     |                               |                          | CVS Health Corp.                                     | 39,130              | 3,089,705                     | 0.24%                    |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Elanco Animal Health, Inc.                           | 583,831          | 8,699,082                  | 0.67%                 | Griffon Corp.   | 45,300           | 2,761,035                  | 0.21%                 |
| Eli Lilly & Co.                                      | 134,302          | 78,287,322                 | 6.00%                 | Hertz Global Holdings, Inc.                                     | 53,600           | 556,904                    | 0.04%                 |
| Enovis Corp.   | 45,300           | 2,537,706                  | 0.19%                 | IDEX Corp.  | 10,000           | 2,171,100                  | 0.17%                 |
| Epizyme, Inc.  | 832,078          | 16,642                     | 0.00%                 | Jacobs Solutions, Inc.  | 149,300          | 19,379,140                 | 1.49%                 |
| Exact Sciences Corp.                                 | 41,700           | 3,084,966                  | 0.24%                 | JELD-WEN Holding, Inc.  | 62,300           | 1,176,224                  | 0.09%                 |
| FibroGen, Inc.                                       | 615,081          | 545,146                    | 0.04%                 | JetBlue Airways Corp.   | 160,900          | 892,995                    | 0.07%                 |
| Galapagos NV ADR                                     | 107,547          | 4,371,786                  | 0.34%                 | Kirby Corp.   | 17,100           | 1,342,008                  | 0.10%                 |
| Glaukos Corp.  | 103,100          | 8,195,419                  | 0.63%                 | L3Harris Technologies, Inc.                                     | 5,000            | 1,053,100                  | 0.08%                 |
| Globus Medical, Inc. Class A                         | 6,675            | 355,711                    | 0.03%                 | Li-Cycle Holdings Corp.   | 154,800          | 90,527                     | 0.01%                 |
| GSK plc ADR  | 16,060           | 595,184                    | 0.05%                 | Lyft, Inc. Class A  | 29,420           | 441,006                    | 0.03%                 |
| Health Catalyst, Inc.                                | 198,971          | 1,842,471                  | 0.14%                 | Masonite International Corp.                                    | 17,700           | 1,498,482                  | 0.11%                 |
| Illumina, Inc.                                       | 2,720            | 378,733                    | 0.03%                 | Matson, Inc.  | 25,692           | 2,815,843                  | 0.22%                 |
| Insulet Corp.  | 29,245           | 6,345,580                  | 0.49%                 | Moog, Inc. Class A  | 40,900           | 5,921,502                  | 0.45%                 |
| IQVIA Holdings, Inc.                                 | 3,714            | 859,345                    | 0.07%                 | NEXTracker, Inc. Class A  | 791,910          | 37,100,983                 | 2.84%                 |
| LivaNova plc   | 146,760          | 7,593,362                  | 0.58%                 | Norfolk Southern Corp.  | 4,700            | 1,110,986                  | 0.08%                 |
| Mereo Biopharma Group plc ADR                        | 44,000           | 101,640                    | 0.01%                 | Old Dominion Freight Line, Inc.                                 | 2,250            | 911,993                    | 0.07%                 |
| Mural Oncology plc                                   | 3,000            | 17,760                     | 0.00%                 | Otis Worldwide Corp.  | 55,000           | 4,920,850                  | 0.38%                 |
| Nektar Therapeutics Class A                          | 521,011          | 294,371                    | 0.02%                 | Rockwell Automation, Inc.                                       | 2,490            | 773,095                    | 0.06%                 |
| Novartis AG ADR                                      | 14,300           | 1,443,871                  | 0.11%                 | RTX Corp.   | 15,000           | 1,262,100                  | 0.10%                 |
| Omnicell, Inc.                                       | 2,207            | 83,049                     | 0.01%                 | RXO, Inc.   | 12,300           | 286,098                    | 0.02%                 |
| Omthera Pharmaceuticals, Inc.                        | 1,665,100        | 399,324                    | 0.03%                 | Siemens AG  | 69,430           | 13,032,159                 | 1.00%                 |
| OraSure Technologies, Inc.                           | 54,200           | 444,440                    | 0.03%                 | Southwest Airlines Co.  | 324,162          | 9,361,799                  | 0.72%                 |
| Penumbra, Inc.                                       | 20,910           | 5,259,701                  | 0.40%                 | Spirit Airlines, Inc.   | 23,100           | 378,609                    | 0.03%                 |
| PolyPeptide Group AG                                 | 110,000          | 2,289,788                  | 0.18%                 | Sun Country Airlines Holdings, Inc.                             | 49,990           | 786,343                    | 0.06%                 |
| Pulmonx Corp.  | 758,570          | 9,671,767                  | 0.74%                 | Textron, Inc.   | 74,800           | 6,015,416                  | 0.46%                 |
| QIAGEN NV  | 17,240           | 750,340                    | 0.06%                 | TransDigm Group, Inc.   | 7,359            | 7,444,364                  | 0.57%                 |
| Repligen Corp.                                       | 2,885            | 518,723                    | 0.04%                 | Uber Technologies, Inc.   | 78,050           | 4,805,539                  | 0.37%                 |
| Revvity, Inc.  | 11,460           | 1,252,693                  | 0.10%                 | United Airlines Holdings, Inc.                                  | 117,180          | 4,834,847                  | 0.37%                 |
| Rhythm Pharmaceuticals, Inc.                         | 358,636          | 16,486,497                 | 1.26%                 | United Parcel Service, Inc. Class B                             | 16,300           | 2,562,849                  | 0.20%                 |
| Roche Holding AG                                     | 17,313           | 5,029,440                  | 0.39%                 | WillScot Mobile Mini Holdings Corp.                             | 21,600           | 961,200                    | 0.07%                 |
| Sage Therapeutics, Inc.                              | 2,450            | 53,091                     | 0.00%                 | Xometry, Inc. Class A   | 598,820          | 21,503,626                 | 1.65%                 |
| Sandoz Group AG                                      | 2,876            | 92,467                     | 0.01%                 | XPO, Inc.   | 15,900           | 1,392,681                  | 0.11%                 |
| Shockwave Medical, Inc.                              | 62,170           | 11,847,115                 | 0.91%                 |   |                  | <b>248,906,234</b>         | <b>19.08%</b>         |
| Standard BioTools, Inc.                              | 864,574          | 1,910,709                  | 0.15%                 | <b>Information Technology 21.79% (31 December 2022: 18.55%)</b> |                  |                            |                       |
| Thermo Fisher Scientific, Inc.                       | 15,580           | 8,269,708                  | 0.63%                 | 908 Devices, Inc.   | 24,830           | 278,593                    | 0.02%                 |
| UnitedHealth Group, Inc.                             | 1,910            | 1,005,558                  | 0.08%                 | Adobe, Inc.   | 20,300           | 12,110,980                 | 0.93%                 |
| Waters Corp.   | 3,007            | 989,995                    | 0.08%                 | Altair Engineering, Inc. Class A                                | 95,900           | 8,069,985                  | 0.62%                 |
| WaVe Life Sciences Ltd.                              | 260,338          | 1,314,707                  | 0.10%                 | Analog Devices, Inc.  | 12,600           | 2,501,856                  | 0.19%                 |
| Xencor, Inc.   | 652,780          | 13,858,519                 | 1.06%                 | Apple, Inc.   | 24,000           | 4,620,720                  | 0.35%                 |
| Zentalis Pharmaceuticals, Inc.                       | 261,470          | 3,961,271                  | 0.30%                 | Applied Materials, Inc.   | 16,900           | 2,738,983                  | 0.21%                 |
| Zimmer Biomet Holdings, Inc.                         | 72,150           | 8,780,655                  | 0.67%                 | Arlo Technologies, Inc.   | 802,800          | 7,642,656                  | 0.59%                 |
| Zimvie, Inc.   | 2,750            | 48,813                     | 0.00%                 | Autodesk, Inc.  | 22,000           | 5,356,560                  | 0.41%                 |
|  |                  | <b>331,937,173</b>         | <b>25.44%</b>         | Axcelis Technologies, Inc.                                      | 67,900           | 8,805,951                  | 0.67%                 |
| <b>Industrials 19.08% (31 December 2022: 15.27%)</b> |                  |                            |                       | BlackBerry Ltd.   | 751,100          | 2,658,894                  | 0.20%                 |
| AECOM  | 202,900          | 18,754,047                 | 1.44%                 | Ciena Corp.   | 41,000           | 1,845,410                  | 0.14%                 |
| Airbus SE  | 14,421           | 2,226,717                  | 0.17%                 | Credo Technology Group Holding Ltd.                             | 198,400          | 3,862,848                  | 0.30%                 |
| Allegiant Travel Co.                                 | 7,650            | 631,966                    | 0.05%                 | Crowdstrike Holdings, Inc. Class A                              | 17,086           | 4,362,397                  | 0.33%                 |
| American Airlines Group, Inc.                        | 334,480          | 4,595,755                  | 0.35%                 | CyberArk Software Ltd.  | 2,300            | 503,815                    | 0.04%                 |
| AMETEK, Inc.   | 25,000           | 4,122,250                  | 0.32%                 | Flex Ltd.   | 980,245          | 29,858,263                 | 2.29%                 |
| Armstrong World Industries, Inc.                     | 1,500            | 147,480                    | 0.01%                 | FormFactor, Inc.  | 136,500          | 5,693,415                  | 0.44%                 |
| Array Technologies, Inc.                             | 64,800           | 1,088,640                  | 0.08%                 | Hewlett Packard Enterprise Co.                                  | 233,053          | 3,957,240                  | 0.30%                 |
| Axon Enterprise, Inc.                                | 5,000            | 1,291,650                  | 0.10%                 | HP, Inc.  | 65,700           | 1,976,913                  | 0.15%                 |
| Carrier Global Corp.                                 | 77,000           | 4,423,650                  | 0.34%                 | HubSpot, Inc.   | 300              | 174,162                    | 0.01%                 |
| Controladora Vuela Cia de Aviacion SAB de CV ADR     | 11,700           | 109,746                    | 0.01%                 | indie Semiconductor, Inc. Class A                               | 633,000          | 5,133,630                  | 0.39%                 |
| CSX Corp.  | 113,100          | 3,921,177                  | 0.30%                 | Intel Corp.   | 337,070          | 16,937,767                 | 1.30%                 |
| Curtiss-Wright Corp.                                 | 60,580           | 13,496,618                 | 1.03%                 | Intuit, Inc.  | 3,300            | 2,062,599                  | 0.16%                 |
| Delta Air Lines, Inc.                                | 195,530          | 7,866,172                  | 0.60%                 | Jabil, Inc.   | 93,000           | 11,848,200                 | 0.91%                 |
| Esab Corp.   | 45,300           | 3,923,886                  | 0.30%                 | Jamf Holding Corp.  | 8,500            | 153,510                    | 0.01%                 |
| FedEx Corp.  | 53,700           | 13,584,489                 | 1.04%                 | Keysight Technologies, Inc.                                     | 3,800            | 604,542                    | 0.05%                 |
| Frontier Group Holdings, Inc.                        | 42,600           | 232,596                    | 0.02%                 | KLA Corp.   | 30,500           | 17,729,650                 | 1.36%                 |
| General Dynamics Corp.                               | 27,050           | 7,024,073                  | 0.54%                 | MaxLinear, Inc. Class A   | 121,550          | 2,889,243                  | 0.22%                 |
| GFL Environmental, Inc.                              | 40,300           | 1,390,753                  | 0.11%                 | Micron Technology, Inc.   | 197,500          | 16,854,650                 | 1.29%                 |
| Gibraltar Industries, Inc.                           | 6,700            | 529,166                    | 0.04%                 |   |                  |                            |                       |

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| Microsoft Corp.                        | 3,750               | 1,410,150                     | 0.11%                    | Trimble, Inc.                                    | 131,050             | 6,971,860                     | 0.53%                    |
| MongoDB, Inc. Class A                  | 3,200               | 1,308,320                     | 0.10%                    | Unity Software, Inc.                             | 4,000               | 163,560                       | 0.01%                    |
| NetApp, Inc.                           | 93,800              | 8,269,408                     | 0.63%                    | Universal Display Corp.                          | 76,060              | 14,547,236                    | 1.11%                    |
| nLight, Inc.                           | 69,796              | 942,246                       | 0.07%                    | Wolfspeed, Inc.                                  | 48,042              | 2,090,307                     | 0.16%                    |
| Nutanix, Inc. Class A                  | 403,868             | 19,260,465                    | 1.48%                    | Zoom Video<br>Communications, Inc.<br>Class A    | 19,100              | 1,373,481                     | 0.11%                    |
| NVIDIA Corp.                           | 1,600               | 792,352                       | 0.06%                    |  |                     | <b>284,326,492</b>            | <b>21.79%</b>            |
| Okta, Inc. Class A                     | 5,100               | 461,703                       | 0.04%                    | <b>Materials 1.01% (31 December 2022: 1.63%)</b> |                     |                               |                          |
| Oracle Corp.                           | 80,000              | 8,434,400                     | 0.65%                    | Albemarle Corp.                                  | 20,380              | 2,944,503                     | 0.23%                    |
| OSI Systems, Inc.                      | 40,000              | 5,162,000                     | 0.40%                    | Bioceres Crop Solutions<br>Corp.                 | 9,700               | 133,181                       | 0.01%                    |
| Palo Alto Networks, Inc.               | 6,520               | 1,922,618                     | 0.15%                    | Corteva, Inc.                                    | 19,190              | 919,585                       | 0.07%                    |
| PROS Holdings, Inc.                    | 18,840              | 730,804                       | 0.06%                    | Dow, Inc.  | 20,390              | 1,118,188                     | 0.09%                    |
| QUALCOMM, Inc.                         | 31,544              | 4,562,209                     | 0.35%                    | DuPont de Nemours, Inc.                          | 21,300              | 1,638,609                     | 0.12%                    |
| Rapid7, Inc.                           | 3,650               | 208,415                       | 0.02%                    | Ingevity Corp.                                   | 14,500              | 684,690                       | 0.05%                    |
| RingCentral, Inc. Class A              | 1,250               | 42,437                        | 0.00%                    | Ivanhoe Electric, Inc.                           | 92,700              | 934,416                       | 0.07%                    |
| Salesforce, Inc.                       | 800                 | 210,512                       | 0.02%                    | Ivanhoe Mines Ltd. Class A                       | 158,800             | 1,547,535                     | 0.12%                    |
| Splunk, Inc.                           | 95,345              | 14,525,811                    | 1.11%                    | Perimeter Solutions SA                           | 711,199             | 3,271,515                     | 0.25%                    |
| Stratasys Ltd.                         | 45,700              | 652,596                       | 0.05%                    | Perimeter Solutions SA -<br>Warrants 8/11/2024   | 1,085,900           | 6,515                         | 0.00%                    |
| Telefonaktiebolaget LM<br>Ericsson ADR | 481,000             | 3,030,300                     | 0.23%                    |  |                     | <b>13,198,737</b>             | <b>1.01%</b>             |
| Tenable Holdings, Inc.                 | 1,800               | 82,908                        | 0.01%                    | <b>Total Equities</b>                            |                     | <b>1,254,121,562</b>          | <b>96.11%</b>            |
| Teradyne, Inc.                         | 25,800              | 2,799,816                     | 0.21%                    | <b>Total Transferable Securities</b>             |                     | <b>1,254,121,562</b>          | <b>96.11%</b>            |
| Texas Instruments, Inc.                | 18,404              | 3,137,146                     | 0.24%                    | <b>Total Investments</b>                         |                     | <b>1,254,121,562</b>          | <b>96.11%</b>            |

|                                     | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------------|-------------------------------|--------------------------|
| <b>Other Assets and Liabilities</b> | <b>50,740,491</b>             | <b>3.89%</b>             |
| <b>Net Assets</b>                   | <b>1,304,862,053</b>          | <b>100.00%</b>           |

|   | US Dollars (\$)      | % of Total<br>Assets |
|---|----------------------|----------------------|
| <b>Analysis of Total Assets</b>   |                      |                      |
| (a) Transferable securities admitted to an official stock exchange listing  | 1,252,100,582        | 95.84%               |
| (b) Transferable securities dealt in on another regulated market  | 1,547,535            | 0.12%                |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 473,445              | 0.04%                |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | —                    | 0.00%                |
| (e) Total OTC Financial Derivative Instruments  | —                    | 0.00%                |
| (f) Other assets  | 52,355,335           | 4.00%                |
| <b>Total Assets</b>   | <b>1,306,476,897</b> | <b>100.00%</b>       |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 1,254,121,562                                | 1,008,600,836                                |
| Cash  | 3     | 51,470,087                                   | 95,520,111                                   |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 727,164                                      | 621,096                                      |
| Capital Shares Issued   |       | 114,739                                      | 174,472                                      |
| Investments Sold  |       | 43,345                                       | 488,609                                      |
| <b>Total Current Assets</b>   |       | <b>1,306,476,897</b>                         | <b>1,105,405,124</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Unrealised Depreciation on Spot Currency Contracts  |       | 304  | 41   |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 425,880                                      | 214,389                                      |
| Capital Shares Redeemed   |       | 239,356                                      | 1,604,554                                    |
| Management Fees Payable   | 12    | 949,304                                      | 839,517                                      |
| <b>Total Current Liabilities</b>  |       | <b>1,614,844</b>                             | <b>2,658,501</b>                             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>1,304,862,053</b>                         | <b>1,102,746,623</b>                         |

## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>Investor EUR</b>                          |                           |                           |                           |
| US (\$) Equivalent                           | 65,825,474                | 52,098,794                | 60,725,431                |
| Net Assets                                   | 59,589,440                | 48,815,924                | 53,399,078                |
| Number of Shares Outstanding                 | 39,345                    | 39,225                    | 37,129                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>1,514.54</b>           | <b>1,244.51</b>           | <b>1,438.20</b>           |
| <b>Investor GBP Dist</b>                     |                           |                           |                           |
| US (\$) Equivalent                           | 23,436,932                | 22,281,446                | 35,183,710                |
| Net Assets                                   | 18,384,792                | 18,523,108                | 25,976,382                |
| Number of Shares Outstanding                 | 14,017                    | 16,786                    | 21,525                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>1,311.61</b>           | <b>1,103.49</b>           | <b>1,206.80</b>           |
| <b>Institutional USD</b>                     |                           |                           |                           |
| Net Assets                                   | 964,523,949               | 801,354,787               | 1,282,687,838             |
| Number of Shares Outstanding                 | 679,587                   | 711,929                   | 926,338                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>1,419.28</b>           | <b>1,125.61</b>           | <b>1,384.69</b>           |
| <b>Investor USD</b>                          |                           |                           |                           |
| Net Assets                                   | 251,075,698               | 227,011,596               | 332,913,218               |
| Number of Shares Outstanding                 | 150,056                   | 170,900                   | 203,530                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>1,673.21</b>           | <b>1,328.33</b>           | <b>1,635.70</b>           |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 2,964,577   | 877,995   |
| Dividend Income                              |       | 10,372,685  | 12,340,638  |
| Securities Lending Income                    |       | 403,564   | 311,814   |
| Net Gain/(Loss) on Financial Instruments     |       | 279,420,551                                       | (320,965,916)                                     |
| <b>Total Investment Income/(Loss)</b>        |       | <b>293,161,377</b>                                | <b>(307,435,469)</b>                              |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 10,653,577  | 11,610,022  |
| Transaction Fees and Commissions             |       | 210,404   | 347,647   |
| Other Expenses                               |       | 13,419  | 22,569  |
| <b>Total Expenses</b>                        |       | <b>10,877,400</b>                                 | <b>11,980,238</b>                                 |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | —   | 5,779   |
| <b>Total Finance Costs</b>                   |       | <b>—</b>  | <b>5,779</b>                                      |
| <b>Net Investment Income/(Loss)</b>          |       | <b>282,283,977</b>                                | <b>(319,421,486)</b>                              |
| Taxation                                     | 5     | (2,874,803)                                       | (3,211,007)                                       |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>279,409,174</b>                                | <b>(322,632,493)</b>                              |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 279,409,174                                       | (322,632,493)                                     |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 99,106,135  | 119,934,388                                       |
| Redemptions   | (176,399,879)                                     | (406,065,469)                                     |
| Total Capital Transactions                            | (77,293,744)                                      | (286,131,081)                                     |
| Total Increase/(Decrease) for the Year                | 202,115,430                                       | (608,763,574)                                     |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 1,102,746,623                                     | 1,711,510,197                                     |
| <b>End of Year</b>                                    | <b>1,304,862,053</b>                              | <b>1,102,746,623</b>                              |



# Vanguard 20+ Year Euro Treasury Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Euro Treasury 20+ Year Bond Index, a market-weighted index designed to reflect the total universe of euro-denominated euro zone treasury securities with maturities of at least 20 years and a minimum credit rating of AA-.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept central banks – including the Federal Reserve, the European Central Bank and the Bank of England – raising interest rates in the first part of the year but through less aggressive hikes than in parts of 2022.
- Although financial markets slumped in autumn over concerns that rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of major central banks cutting rates in 2024.
- The fund's benchmark index returned 8.86% for the 12 months ended 31 December 2023.
- All countries in the index posted solid returns, led by Ireland and Austria with double-digit gains.
- Performance didn't differ much by maturity, but bonds rated AA returned more than their higher-rated counterparts.

Benchmark returns in the commentary above are in Euros.

### Benchmark: Bloomberg Euro Treasury 20+ Year Bond Index

|                            | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                    | 8.80%   | -5.03%     | 1.55%  |
| Benchmark                  | 8.86  | -4.88      | 1.74   |
| Tracking Difference*       | -0.06   |            |  |
| Institutional Plus EUR Acc | 8.87%   | -4.97%     | -2.80%                                       |
| Benchmark                  | 8.86  | -4.88      | -2.70  |
| Tracking Difference*       | 0.01  |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 10 March 2015.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|   | Principal<br>EUR (€) | Cost<br>EUR (€) |   | Principal<br>EUR (€) | Proceeds<br>EUR (€) |
|---|----------------------|-----------------|---|----------------------|---------------------|
| <b>Purchases</b>  |                      |                 | <b>Sales</b>  |                      |                     |
| Bundesrepublik Deutschland<br>Bundesanleihe 1.80% 15/8/2053 | 33,899,000           | 28,526,168      | Bundesrepublik Deutschland<br>Bundesanleihe 2.50% 15/8/2046 | 10,630,000           | 10,457,043          |
| French Republic Government Bond<br>OAT 3.00% 25/5/2054      | 26,250,000           | 23,673,774      | French Republic Government Bond<br>OAT 3.25% 25/5/2045      | 9,457,700            | 9,281,660           |
| Bundesrepublik Deutschland<br>Bundesanleihe 2.50% 15/8/2046 | 15,067,000           | 14,701,517      | Bundesrepublik Deutschland<br>Bundesanleihe 2.50% 4/7/2044  | 7,876,000            | 7,737,909           |
| French Republic Government Bond<br>OAT 3.25% 25/5/2045      | 14,047,000           | 13,674,334      | French Republic Government Bond<br>OAT 2.00% 25/5/2048      | 9,762,000            | 7,539,863           |
| Bundesrepublik Deutschland<br>Bundesanleihe 1.25% 15/8/2048 | 16,804,407           | 12,611,990      | Bundesrepublik Deutschland<br>Bundesanleihe 1.25% 15/8/2048 | 9,520,000            | 7,283,296           |
| Kingdom of Belgium Government<br>Bond 3.30% 22/6/2054       | 13,229,000           | 12,393,136      | French Republic Government Bond<br>OAT 4.00% 25/4/2055      | 6,343,000            | 7,067,830           |
| Bundesrepublik Deutschland<br>Bundesanleihe 2.50% 4/7/2044  | 12,318,610           | 11,964,441      | French Republic Government Bond<br>OAT 2.50% 25/5/2043      | 7,851,000            | 6,883,562           |
| French Republic Government Bond<br>OAT 4.00% 25/4/2060      | 10,453,000           | 11,591,115      | Netherlands Government Bond<br>2.75% 15/1/2047              | 6,669,000            | 6,617,657           |
| Bundesrepublik Deutschland<br>Bundesanleihe 0.00% 15/8/2050 | 22,091,000           | 11,192,449      | French Republic Government Bond<br>OAT 1.50% 25/5/2050      | 9,532,000            | 6,462,742           |
| French Republic Government Bond<br>OAT 2.00% 25/5/2048      | 13,987,000           | 10,675,016      | Bundesrepublik Deutschland<br>Bundesanleihe 0.00% 15/8/2050 | 10,642,000           | 5,439,372           |
| French Republic Government Bond<br>OAT 4.00% 25/4/2055      | 8,801,000            | 9,688,380       | Kingdom of Belgium Government<br>Bond 3.75% 22/6/2045       | 5,181,251            | 5,383,401           |
| Netherlands Government Bond<br>2.75% 15/1/2047              | 9,408,000            | 9,229,944       | French Republic Government Bond<br>OAT 4.00% 25/4/2060      | 4,675,000            | 5,296,661           |
| French Republic Government Bond<br>OAT 1.50% 25/5/2050      | 13,860,390           | 9,216,240       | French Republic Government Bond<br>OAT 0.75% 25/5/2052      | 8,657,000            | 4,590,854           |
| Bundesrepublik Deutschland<br>Bundesanleihe 0.00% 15/8/2052 | 17,873,000           | 8,437,244       | French Republic Government Bond<br>OAT 0.75% 25/5/2053      | 8,913,632            | 4,495,018           |
| French Republic Government Bond<br>OAT 0.75% 25/5/2053      | 15,490,000           | 7,867,173       | Ireland Government Bond 3.00%<br>18/10/2043                 | 4,507,000            | 4,138,415           |
| French Republic Government Bond<br>OAT 0.50% 25/6/2044      | 12,725,000           | 7,288,919       | Kingdom of Belgium Government<br>Bond 3.45% 22/6/2043       | 4,049,000            | 4,094,308           |
| French Republic Government Bond<br>OAT 0.75% 25/5/2052      | 13,638,000           | 7,065,375       | Finland Government Bond 0.50%<br>15/4/2043                  | 5,038,000            | 3,108,592           |
| Kingdom of Belgium Government<br>Bond 3.75% 22/6/2045       | 6,446,884            | 6,681,733       | Bundesrepublik Deutschland<br>Bundesanleihe 1.80% 15/8/2053 | 3,523,000            | 3,001,202           |
| Netherlands Government Bond<br>3.25% 15/1/2044              | 6,000,000            | 5,933,272       | French Republic Government Bond<br>OAT 1.75% 25/5/2066      | 4,118,000            | 2,659,391           |
| Netherlands Government Bond<br>2.00% 15/1/2054              | 6,907,000            | 5,908,288       | Kingdom of Belgium Government<br>Bond 1.70% 22/6/2050       | 3,614,445            | 2,513,987           |
| French Republic Government Bond<br>OAT 1.75% 25/5/2066      | 8,003,000            | 5,248,424       | French Republic Government Bond<br>OAT 0.50% 25/6/2044      | 3,885,000            | 2,262,570           |
| Netherlands Government Bond<br>0.00% 15/1/2052              | 10,911,000           | 5,076,986       | Kingdom of Belgium Government<br>Bond 1.40% 22/6/2053       | 3,491,897            | 2,143,199           |
| Ireland Government Bond 3.00%<br>18/10/2043                 | 4,507,000            | 4,453,235       | Netherlands Government Bond<br>0.00% 15/1/2052              | 4,667,000            | 2,132,327           |
| Republic of Austria Government<br>Bond 3.15% 20/10/2053     | 4,560,000            | 4,397,007       | Kingdom of Belgium Government<br>Bond 1.60% 22/6/2047       | 2,886,006            | 2,044,284           |
| Kingdom of Belgium Government<br>Bond 3.45% 22/6/2043       | 4,049,000            | 4,060,510       | Bundesrepublik Deutschland<br>Bundesanleihe 0.00% 15/8/2052 | 4,175,000            | 2,017,561           |
| Ireland Government Bond 2.00%<br>18/2/2045                  | 4,388,000            | 3,398,925       | Ireland Government Bond 2.00%<br>18/2/2045                  | 2,464,473            | 1,952,225           |
| Republic of Austria Government<br>Bond 1.50% 20/2/2047      | 4,640,000            | 3,340,245       | State of the Grand-Duchy of<br>Luxembourg 3.25% 2/3/2043    | 1,802,000            | 1,839,103           |
| Kingdom of Belgium Government<br>Bond 1.70% 22/6/2050       | 4,840,278            | 3,318,870       | French Republic Government Bond<br>OAT 3.00% 25/5/2054      | 1,917,000            | 1,798,063           |
| Republic of Austria Government<br>Bond 3.15% 20/6/2044      | 3,359,000            | 3,288,624       | Republic of Austria Government<br>Bond 1.50% 20/2/2047      | 2,450,000            | 1,784,211           |
| Republic of Austria Government<br>Bond 0.75% 20/3/2051      | 5,785,000            | 3,281,948       | Republic of Austria Government<br>Bond 0.75% 20/3/2051      | 3,100,000            | 1,764,316           |
| Kingdom of Belgium Government<br>Bond 2.15% 22/6/2066       | 4,171,000            | 3,035,441       | Netherlands Government Bond<br>2.00% 15/1/2054              | 1,983,000            | 1,629,560           |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 98.74% (31 December 2022: 98.61%)</b> |                      |        |                  |                       |                          |
| <b>Fixed Income 98.74% (31 December 2022: 98.61%)</b>            |                      |        |                  |                       |                          |
| <b>Austria 8.17% (31 December 2022: 7.95%)</b>                   |                      |        |                  |                       |                          |
| Republic of Austria Government Bond                              | 9,520,000            | 3.15%  | 20/6/2044        | 9,940,644             | 1.59%                    |
| Republic of Austria Government Bond                              | 11,245,000           | 1.50%  | 20/2/2047        | 8,635,712             | 1.38%                    |
| Republic of Austria Government Bond                              | 5,981,000            | 1.85%  | 23/5/2049        | 4,884,879             | 0.78%                    |
| Republic of Austria Government Bond                              | 10,043,000           | 0.75%  | 20/3/2051        | 6,109,438             | 0.98%                    |
| Republic of Austria Government Bond                              | 3,989,000            | 3.15%  | 20/10/2053       | 4,173,041             | 0.67%                    |
| Republic of Austria Government Bond                              | 4,833,000            | 3.80%  | 26/1/2062        | 5,799,903             | 0.93%                    |
| Republic of Austria Government Bond                              | 4,046,000            | 0.70%  | 20/4/2071        | 1,918,240             | 0.31%                    |
| Republic of Austria Government Bond                              | 2,916,000            | 1.50%  | 2/11/2086        | 1,835,624             | 0.29%                    |
| Republic of Austria Government Bond                              | 6,881,000            | 2.10%  | 20/9/2117        | 5,388,901             | 0.86%                    |
| Republic of Austria Government Bond                              | 5,015,000            | 0.85%  | 30/6/2120        | 2,363,118             | 0.38%                    |
|  |                      |        |                  | <b>51,049,500</b>     | <b>8.17%</b>             |
| <b>Belgium 10.91% (31 December 2022: 10.51%)</b>                 |                      |        |                  |                       |                          |
| Kingdom of Belgium Government Bond                               | 10,780,071           | 3.75%  | 22/6/2045        | 11,920,694            | 1.91%                    |
| Kingdom of Belgium Government Bond                               | 12,228,218           | 1.60%  | 22/6/2047        | 9,203,704             | 1.47%                    |
| Kingdom of Belgium Government Bond                               | 12,151,230           | 1.70%  | 22/6/2050        | 9,057,409             | 1.45%                    |
| Kingdom of Belgium Government Bond                               | 11,455,052           | 1.40%  | 22/6/2053        | 7,680,658             | 1.23%                    |
| Kingdom of Belgium Government Bond                               | 12,639,000           | 3.30%  | 22/6/2054        | 12,897,202            | 2.06%                    |
| Kingdom of Belgium Government Bond                               | 7,837,057            | 2.25%  | 22/6/2057        | 6,433,008             | 1.03%                    |
| Kingdom of Belgium Government Bond                               | 9,695,945            | 2.15%  | 22/6/2066        | 7,681,381             | 1.23%                    |
| Kingdom of Belgium Government Bond                               | 7,362,718            | 0.65%  | 22/6/2071        | 3,309,018             | 0.53%                    |
|  |                      |        |                  | <b>68,183,074</b>     | <b>10.91%</b>            |
| <b>Finland 1.22% (31 December 2022: 1.92%)</b>                   |                      |        |                  |                       |                          |
| Finland Government Bond  | 6,847,000            | 1.38%  | 15/4/2047        | 5,200,773             | 0.83%                    |
| Finland Government Bond  | 4,909,000            | 0.13%  | 15/4/2052        | 2,422,359             | 0.39%                    |
|  |                      |        |                  | <b>7,623,132</b>      | <b>1.22%</b>             |
| <b>France 38.58% (31 December 2022: 40.23%)</b>                  |                      |        |                  |                       |                          |
| French Republic Government Bond OAT                              | 24,961,301           | 0.50%  | 25/6/2044        | 15,640,126            | 2.50%                    |
| French Republic Government Bond OAT                              | 33,613,238           | 3.25%  | 25/5/2045        | 35,075,823            | 5.61%                    |
| French Republic Government Bond OAT                              | 33,750,066           | 2.00%  | 25/5/2048        | 27,919,511            | 4.47%                    |
| French Republic Government Bond OAT                              | 36,895,656           | 1.50%  | 25/5/2050        | 26,805,479            | 4.29%                    |
| French Republic Government Bond OAT <sup>1</sup>                 | 36,699,877           | 0.75%  | 25/5/2052        | 21,043,185            | 3.37%                    |
| French Republic Government Bond OAT                              | 33,987,891           | 0.75%  | 25/5/2053        | 19,084,196            | 3.05%                    |
| French Republic Government Bond OAT                              | 24,333,000           | 3.00%  | 25/5/2054        | 23,901,715            | 3.82%                    |
| French Republic Government Bond OAT                              | 21,896,475           | 4.00%  | 25/4/2055        | 25,864,347            | 4.14%                    |
| French Republic Government Bond OAT                              | 22,133,034           | 4.00%  | 25/4/2060        | 26,498,403            | 4.24%                    |
| French Republic Government Bond OAT                              | 18,659,522           | 1.75%  | 25/5/2066        | 13,334,673            | 2.13%                    |
| French Republic Government Bond OAT                              | 14,330,537           | 0.50%  | 25/5/2072        | 5,998,889             | 0.96%                    |
|  |                      |        |                  | <b>241,166,347</b>    | <b>38.58%</b>            |
| <b>Germany 29.20% (31 December 2022: 27.80%)</b>                 |                      |        |                  |                       |                          |
| Bundesrepublik Deutschland Bundesanleihe                         | 33,339,153           | 2.50%  | 4/7/2044         | 34,474,996            | 5.52%                    |
| Bundesrepublik Deutschland Bundesanleihe                         | 34,598,088           | 2.50%  | 15/8/2046        | 35,947,392            | 5.75%                    |
| Bundesrepublik Deutschland Bundesanleihe                         | 40,536,874           | 1.25%  | 15/8/2048        | 32,940,389            | 5.27%                    |
| Bundesrepublik Deutschland Bundesanleihe                         | 54,333,727           | 0.00%  | 15/8/2050        | 30,325,699            | 4.85%                    |
| Bundesrepublik Deutschland Bundesanleihe                         | 32,264,026           | 0.00%  | 15/8/2052        | 17,206,260            | 2.75%                    |
| Bundesrepublik Deutschland Bundesanleihe                         | 35,040,000           | 1.80%  | 15/8/2053        | 31,637,031            | 5.06%                    |
|  |                      |        |                  | <b>182,531,767</b>    | <b>29.20%</b>            |
| <b>Ireland 2.90% (31 December 2022: 3.15%)</b>                   |                      |        |                  |                       |                          |
| Ireland Government Bond  | 12,249,852           | 2.00%  | 18/2/2045        | 10,580,426            | 1.69%                    |
| Ireland Government Bond  | 10,047,829           | 1.50%  | 15/5/2050        | 7,544,579             | 1.21%                    |
|  |                      |        |                  | <b>18,125,005</b>     | <b>2.90%</b>             |
| <b>Netherlands 7.76% (31 December 2022: 7.05%)</b>               |                      |        |                  |                       |                          |
| Netherlands Government Bond                                      | 5,500,000            | 3.25%  | 15/1/2044        | 6,121,315             | 0.98%                    |
| Netherlands Government Bond                                      | 22,461,407           | 2.75%  | 15/1/2047        | 23,538,935            | 3.76%                    |
| Netherlands Government Bond                                      | 19,446,670           | 0.00%  | 15/1/2052        | 10,015,689            | 1.60%                    |
| Netherlands Government Bond                                      | 9,815,000            | 2.00%  | 15/1/2054        | 8,859,214             | 1.42%                    |
|  |                      |        |                  | <b>48,535,153</b>     | <b>7.76%</b>             |
| <b>Total Fixed Income</b>  |                      |        |                  | <b>617,213,978</b>    | <b>98.74%</b>            |
| <b>Total Transferable Securities</b>                             |                      |        |                  | <b>617,213,978</b>    | <b>98.74%</b>            |

|  | Number of<br>Contracts  | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>EUR (€) | % of Total<br>Net Assets     |
|--|---|--------------------|--------------------------------------|------------------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.01% (31 December 2022: (0.01%))</b> |   |                    |                                      |                              |
| <b>Futures 0.01% (31 December 2022: (0.01%))</b>   |   |                    |                                      |                              |
| Euro-Buxl 30 Year Bond March 2024  | 4   | €527,520           | 39,360                               | 0.01%                        |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |   |                    |                                      |                              |
|  |   |                    | <b>39,360</b>                        | <b>0.01%</b>                 |
| <b>Total Investments</b>   |   |                    | <b>617,253,338</b>                   | <b>98.75%</b>                |
| <b>Other Assets and Liabilities</b>  |   |                    |                                      |                              |
|  |   |                    | <b>7,826,731</b>                     | <b>1.25%</b>                 |
| <b>Net Assets</b>  |   |                    | <b>625,080,069</b>                   | <b>100.00%</b>               |
| <b>Analysis of Total Assets</b>  |   |                    |                                      |                              |
|  |   |                    | <b>EUR (€)</b>                       | <b>% of Total<br/>Assets</b> |
| (a)  | Transferable securities admitted to an official stock exchange listing  |                    | 529,775,405                          | 84.38%                       |
| (b)  | Transferable securities dealt in on another regulated market  |                    | 87,438,573                           | 13.92%                       |
| (c)  | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |                    | —                                    | 0.00%                        |
| (d)  | Total Financial Derivative Instruments dealt in on a regulated market   |                    | 39,360                               | 0.01%                        |
| (e)  | Total OTC Financial Derivative Instruments  |                    | —                                    | 0.00%                        |
| (f)  | Other assets  |                    | 10,609,904                           | 1.69%                        |
| <b>Total Assets</b>  |   |                    | <b>627,863,242</b>                   | <b>100.00%</b>               |

## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 31 December<br>2023 | EUR (€)<br>As at 31 December<br>2022 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 617,213,978                          | 421,731,228                          |
| Financial Derivative Instruments  | 3,17  | 39,360                               | —                                    |
| Cash  | 3     | 284,885                              | 432,267                              |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 7,721,653                            | 5,655,051                            |
| Capital Shares Issued   |       | 2,603,366                            | 197,530                              |
| Investments Sold  |       | —                                    | 3,412,958                            |
| Margin Cash Due from Broker   | 3     | —                                    | 32,439                               |
| <b>Total Current Assets</b>   |       | <b>627,863,242</b>                   | <b>431,461,473</b>                   |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                      |                                      |
| Financial Derivative Instruments  | 3,17  | —                                    | 40,760                               |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Investments Purchased   |       | 1,580,325                            | —                                    |
| Capital Shares Redeemed   |       | 1,075,433                            | 3,690,307                            |
| Margin Cash Due to Broker   | 3     | 55,120                               | —                                    |
| Management Fees Payable   | 12    | 72,295                               | 55,733                               |
| <b>Total Current Liabilities</b>  |       | <b>2,783,173</b>                     | <b>3,786,800</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>625,080,069</b>                   | <b>427,674,673</b>                   |

## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                           |                           |                           |
| Net Assets                                   | 367,606,023               | 255,763,345               | 646,999,666               |
| Number of Shares Outstanding                 | 2,289,081                 | 1,732,815                 | 2,633,577                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>160.59</b>             | <b>147.60</b>             | <b>245.67</b>             |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| Net Assets                                   | 257,474,046               | 171,911,328               | 132,413,478               |
| Number of Shares Outstanding                 | 3,306,040                 | 2,403,118                 | 1,112,736                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>77.88</b>              | <b>71.54</b>              | <b>119.00</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | EUR (€)<br>Year Ended<br>31 December 2023 | EUR (€)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 11,040,693                                | 5,915,813                                 |
| Net Gain/(Loss) on Financial Instruments     |       | 43,377,881                                | (272,795,240)                             |
| <b>Total Investment Income/(Loss)</b>        |       | <b>54,418,574</b>                         | <b>(266,879,427)</b>                      |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 700,333                                   | 748,027                                   |
| Transaction Fees and Commissions             |       | 67  | 10  |
| <b>Total Expenses</b>                        |       | <b>700,400</b>                            | <b>748,037</b>                            |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 114                                       | 3,858                                     |
| <b>Total Finance Costs</b>                   |       | <b>114</b>                                | <b>3,858</b>                              |
| <b>Net Investment Income/(Loss)</b>          |       | <b>53,718,060</b>                         | <b>(267,631,322)</b>                      |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>53,718,060</b>                         | <b>(267,631,322)</b>                      |

## Statement of Changes in Net Assets

|   | EUR (€)<br>Year Ended<br>31 December 2023 | EUR (€)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 53,718,060                                | (267,631,322)                             |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 265,293,245                               | 281,819,932                               |
| Redemptions   | (121,605,909)                             | (365,927,081)                             |
| Total Capital Transactions                            | 143,687,336                               | (84,107,149)                              |
| Total Increase/(Decrease) for the Year                | 197,405,396                               | (351,738,471)                             |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 427,674,673                               | 779,413,144                               |
| <b>End of Year</b>                                    | <b>625,080,069</b>                        | <b>427,674,673</b>                        |

# Vanguard Emerging Markets Bond Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The Fund seeks to provide total return while generating a moderate level of income by investing primarily in bonds of issuers in emerging-market countries.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the J.P. Morgan EMBI Global Diversified Index, a market index that has investment characteristics similar to those of the fund.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high led central banks, including the Federal Reserve, the European Central Bank and the Bank of England, to continue raising interest rates in the first part of the year but through less aggressive hikes than some of those in 2022.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of major central banks cutting rates in 2024.
- The fund performed better than its benchmark index, which returned 11.09% for the 12 months ended 31 December 2023.
- Country selection and ratings positioning relative to the benchmark drove outperformance throughout the year. An overweight to El Salvador and underweights to Qatar and Bolivia were particularly helpful to relative performance.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: J.P. Morgan EMBI Global Diversified Index

|                                   | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |  |
|-----------------------------------|---|--|
|                                   | One Year  | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional CHF Hedged Acc      | 9.10%   | -2.82%                                       |
| Benchmark                         | 6.13  | -6.55  |
| Institutional Plus CHF Hedged Acc | 9.21%   | -3.12%                                       |
| Benchmark                         | 6.13  | -6.07  |
| Investor EUR Hedged Acc           | 11.40%  | 1.92%  |
| Benchmark                         | 8.43  | -2.84  |
| Investor EUR Hedged Dist          | —   | 7.68%  |
| Benchmark                         | —   | 5.96   |
| Institutional Plus EUR Hedged Acc | 11.57%  | -2.20%                                       |
| Benchmark                         | 8.43  | -5.20  |
| Investor GBP Hedged Acc           | 12.95%  | 2.90%  |
| Benchmark                         | 9.88  | -1.95  |
| Institutional Plus GBP Hedged Acc | 13.12%  | -0.17%                                       |
| Benchmark                         | 9.88  | -4.16  |
| Investor USD Acc                  | 14.16%  | 4.08%  |
| Benchmark                         | 11.09   | -0.84  |

|                            | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |  |
|----------------------------|---|--|
|                            | One Year  | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus USD Acc | 14.33%  | 4.23%  |
| Benchmark                  | 11.09   | -0.84  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and J.P. Morgan.

Performance is based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost

<sup>1</sup> Since-inception returns: Institutional CHF Hedged Acc and Institutional Plus GBP Hedged Acc, 8 February 2022; Institutional Plus CHF Hedged Acc and Institutional Plus EUR Hedged Acc, 27 April 2021; Investor EUR Hedged Acc, Investor GBP Hedged Acc, Investor USD Acc and Institutional Plus USD Acc, 3 December 2019; Investor Euro Hedged Dist, 21 June 2023.



## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|   | Principal          | Cost<br>US Dollars (\$) |   | Principal         | Proceeds<br>US Dollars (\$) |
|---|--------------------|-------------------------|---|-------------------|-----------------------------|
| <b>Purchases</b>  |                    |                         | <b>Sales</b>  |                   |                             |
| Mexican Bonos 8.50% 31/5/2029                                   | MXN895,790,000     | 50,337,093              | US Treasury Note 4.13%<br>15/11/2032                                    | \$28,000,000      | 28,025,000                  |
| Peruvian Government<br>International Bond 2.78%<br>23/1/2031    | \$38,720,000       | 32,712,975              | Colombia Government<br>International Bond 7.50%<br>2/2/2034             | \$26,897,000      | 25,962,087                  |
| Indonesia Treasury Bond 7.00%<br>15/2/2033                      | IDR462,070,000,000 | 30,815,532              | Saudi Government International<br>Bond 4.75% 18/1/2028                  | \$23,192,000      | 22,861,286                  |
| Saudi Government International<br>Bond 4.75% 18/1/2028          | \$26,770,000       | 26,677,108              | Mexican Bonos 7.50% 26/5/2033   | MXN346,020,000    | 17,742,133                  |
| Colombia Government<br>International Bond 7.50%<br>2/2/2034     | \$26,897,000       | 26,475,050              | Bonos de la Tesoreria de la<br>Republica en pesos 5.80%<br>1/10/2034    | CLP11,765,000,000 | 14,036,975                  |
| US Treasury Note 5.00%<br>31/8/2025                             | \$23,705,600       | 23,595,406              | US Treasury Note 2.75%<br>15/8/2032                                     | \$14,000,000      | 13,032,912                  |
| Romanian Government<br>International Bond 1.75%<br>13/7/2030    | €26,385,000        | 23,278,664              | Mexican Bonos 8.50%<br>18/11/2038                                       | MXN231,500,000    | 12,764,315                  |
| Dominican Republic International<br>Bond 6.00% 19/7/2028        | \$22,183,000       | 21,837,310              | Mexican Bonos 7.75%<br>13/11/2042                                       | MXN248,500,000    | 12,122,039                  |
| Oman Government International<br>Bond 6.75% 17/1/2048           | \$21,673,000       | 21,069,998              | Costa Rica Government<br>International Bond 6.55%<br>3/4/2034           | \$11,800,000      | 11,752,455                  |
| Petronas Capital Ltd. 3.50%<br>21/4/2030                        | \$22,705,000       | 21,036,180              | Dominican Republic<br>International Bond 5.88%<br>30/1/2060             | \$14,565,000      | 11,018,493                  |
| Corp. Nacional del Cobre de Chile<br>5.95% 8/1/2034             | \$19,910,000       | 19,644,550              | Indonesia Government<br>International Bond 4.15%<br>20/9/2027           | \$11,074,000      | 10,567,886                  |
| Oman Government International<br>Bond 4.75% 15/6/2026           | \$18,950,000       | 18,499,073              | Dominican Republic<br>International Bond 7.05%<br>3/2/2031              | \$10,350,000      | 10,341,153                  |
| Mexican Bonos 7.50% 26/5/2033                                   | MXN346,020,000     | 17,359,587              | Mexico Government<br>International Bond 4.40%<br>12/2/2052              | \$12,684,000      | 9,605,284                   |
| Costa Rica Government<br>International Bond 7.30%<br>13/11/2054 | \$17,615,000       | 16,896,507              | Mexico Government<br>International Bond 6.34%<br>4/5/2053               | \$9,710,000       | 8,993,595                   |
| Ecopetrol SA 8.63% 19/1/2029                                    | \$16,371,000       | 16,422,990              | Peru Government Bond 6.15%<br>12/8/2032                                 | PEN33,325,000     | 8,546,061                   |
| Republic of South Africa<br>Government Bond 8.88%<br>28/2/2035  | ZAR372,222,489     | 15,845,095              | Petroleos Mexicanos 6.49%<br>23/1/2027                                  | \$9,363,000       | 8,414,996                   |
| Colombian TES 6.00% 28/4/2028                                   | COP70,139,100,000  | 15,489,623              | Mexico Government<br>International Bond 2.66%<br>24/5/2031              | \$10,306,000      | 8,305,813                   |
| MDGH GMTN RSC Ltd. 5.88%<br>1/5/2034                            | \$15,515,000       | 15,337,450              | Hungary Government<br>International Bond 6.13%<br>22/5/2028             | €8,160,000        | 8,296,710                   |
| Turkiye Government International<br>Bond 5.75% 11/5/2047        | \$22,547,000       | 15,300,123              | CBB International Sukuk<br>Programme Company W.L.L.<br>6.25% 18/10/2030 | \$7,960,000       | 8,099,300                   |
| Brazilian Government<br>International Bond 6.25%<br>18/3/2031   | \$15,000,000       | 14,785,800              | SUCI Second Investment Co.<br>6.00% 25/10/2028                          | \$8,000,000       | 8,040,000                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Principal         | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|-------------------|--------|---------------|-------------------------------|--------------------------|
| <b>Transferable Securities 92.85% (31 December 2022: 92.52%)</b> |                   |        |               |                               |                          |
| <b>Fixed Income 92.85% (31 December 2022: 92.52%)</b>            |                   |        |               |                               |                          |
| <b>Angola 1.35% (31 December 2022: 1.08%)</b>                    |                   |        |               |                               |                          |
| Angolan Government International Bond                            | \$4,510,000       | 8.25%  | 9/5/2028      | 4,150,547                     | 0.33%                    |
| Angolan Government International Bond                            | \$10,380,000      | 8.75%  | 14/4/2032     | 9,117,347                     | 0.72%                    |
| Angolan Government International Bond                            | \$3,171,000       | 9.38%  | 8/5/2048      | 2,629,904                     | 0.21%                    |
| Angolan Government International Bond                            | \$1,378,000       | 9.13%  | 26/11/2049    | 1,123,655                     | 0.09%                    |
|  |                   |        |               | <b>17,021,453</b>             | <b>1.35%</b>             |
| <b>Argentina 1.20% (31 December 2022: 1.19%)</b>                 |                   |        |               |                               |                          |
| Argentine Republic Government International Bond                 | \$205,919         | 1.00%  | 9/7/2029      | 82,011                        | 0.01%                    |
| Argentine Republic Government International Bond                 | \$3,775,428       | 0.75%  | 9/7/2030      | 1,511,479                     | 0.12%                    |
| Argentine Republic Government International Bond                 | \$10,944,000      | 3.63%  | 9/7/2035      | 3,717,983                     | 0.29%                    |
| Argentine Republic Government International Bond                 | \$21,875,818      | 4.25%  | 9/1/2038      | 8,648,531                     | 0.69%                    |
| Argentine Republic Government International Bond                 | \$3,270,000       | 3.50%  | 9/7/2041      | 1,112,548                     | 0.09%                    |
|  |                   |        |               | <b>15,072,552</b>             | <b>1.20%</b>             |
| <b>Azerbaijan 1.18% (31 December 2022: 1.53%)</b>                |                   |        |               |                               |                          |
| Republic of Azerbaijan International Bond                        | \$4,450,000       | 3.50%  | 1/9/2032      | 3,862,510                     | 0.31%                    |
| Southern Gas Corridor CJSC                                       | \$10,785,000      | 6.88%  | 24/3/2026     | 10,953,991                    | 0.87%                    |
|  |                   |        |               | <b>14,816,501</b>             | <b>1.18%</b>             |
| <b>Bahrain 0.09% (31 December 2022: 1.23%)</b>                   |                   |        |               |                               |                          |
| Bahrain Government International Bond                            | \$1,351,000       | 6.25%  | 25/1/2051     | 1,118,328                     | 0.09%                    |
|  |                   |        |               | <b>1,118,328</b>              | <b>0.09%</b>             |
| <b>Bermuda 0.54% (31 December 2022: 1.42%)</b>                   |                   |        |               |                               |                          |
| Bermuda Government International Bond                            | \$2,532,000       | 4.75%  | 15/2/2029     | 2,508,978                     | 0.20%                    |
| Bermuda Government International Bond                            | \$1,660,000       | 2.38%  | 20/8/2030     | 1,421,203                     | 0.11%                    |
| Bermuda Government International Bond                            | \$2,863,000       | 5.00%  | 15/7/2032     | 2,824,915                     | 0.23%                    |
|  |                   |        |               | <b>6,755,096</b>              | <b>0.54%</b>             |
| <b>Brazil 3.66% (31 December 2022: 2.12%)</b>                    |                   |        |               |                               |                          |
| Braskem Netherlands Finance BV                                   | \$860,000         | 4.50%  | 31/1/2030     | 659,602                       | 0.05%                    |
| Braskem Netherlands Finance BV                                   | \$5,000,000       | 8.50%  | 12/1/2031     | 4,608,243                     | 0.37%                    |
| Braskem Netherlands Finance BV                                   | \$5,000,000       | 5.88%  | 31/1/2050     | 3,408,925                     | 0.27%                    |
| Brazilian Government International Bond                          | \$4,995,000       | 3.88%  | 12/6/2030     | 4,569,371                     | 0.36%                    |
| Brazilian Government International Bond                          | \$15,000,000      | 6.25%  | 18/3/2031     | 15,565,684                    | 1.24%                    |
| Brazilian Government International Bond                          | \$2,500,000       | 4.75%  | 14/1/2050     | 1,919,887                     | 0.15%                    |
| CSN Resources SA   | \$4,170,000       | 8.88%  | 5/12/2030     | 4,334,166                     | 0.35%                    |
| Embraer Netherlands Finance BV                                   | \$2,545,000       | 7.00%  | 28/7/2030     | 2,666,181                     | 0.21%                    |
| Globo Comunicacao e Participacoes SA                             | \$1,520,000       | 5.50%  | 14/1/2032     | 1,303,455                     | 0.10%                    |
| Nexa Resources SA  | \$1,875,000       | 5.38%  | 4/5/2027      | 1,820,203                     | 0.14%                    |
| Petrobras Global Finance BV                                      | \$850,000         | 5.09%  | 15/1/2030     | 827,880                       | 0.07%                    |
| Vale Overseas Ltd.   | \$4,190,000       | 6.13%  | 12/6/2033     | 4,341,055                     | 0.35%                    |
|  |                   |        |               | <b>46,024,652</b>             | <b>3.66%</b>             |
| <b>Bulgaria 0.31% (31 December 2022: 0.00%)</b>                  |                   |        |               |                               |                          |
| Bulgaria Government International Bond                           | €3,333,000        | 4.38%  | 13/5/2031     | 3,871,607                     | 0.31%                    |
|  |                   |        |               | <b>3,871,607</b>              | <b>0.31%</b>             |
| <b>Cameroon 0.07% (31 December 2022: 0.16%)</b>                  |                   |        |               |                               |                          |
| Republic of Cameroon International Bond                          | €1,093,000        | 5.95%  | 7/7/2032      | 890,792                       | 0.07%                    |
|  |                   |        |               | <b>890,792</b>                | <b>0.07%</b>             |
| <b>Chile 3.95% (31 December 2022: 1.99%)</b>                     |                   |        |               |                               |                          |
| Chile Electricity Lux MPC Sarl                                   | \$3,937,000       | 6.01%  | 20/1/2033     | 4,048,209                     | 0.32%                    |
| Chile Government International Bond                              | \$4,050,000       | 2.75%  | 31/1/2027     | 3,819,421                     | 0.30%                    |
| Corp. Nacional del Cobre de Chile                                | \$19,910,000      | 5.95%  | 8/1/2034      | 20,159,350                    | 1.61%                    |
| Empresa Nacional del Petroleo                                    | \$7,798,000       | 3.75%  | 5/8/2026      | 7,404,701                     | 0.59%                    |
| Empresa Nacional del Petroleo                                    | \$5,582,000       | 5.25%  | 6/11/2029     | 5,396,604                     | 0.43%                    |
| Inversiones CMPC SA  | \$2,950,000       | 6.13%  | 23/6/2033     | 3,060,274                     | 0.24%                    |
| Sociedad Quimica y Minera de Chile SA                            | \$5,470,000       | 6.50%  | 7/11/2033     | 5,796,931                     | 0.46%                    |
|  |                   |        |               | <b>49,685,490</b>             | <b>3.95%</b>             |
| <b>Colombia 4.22% (31 December 2022: 2.82%)</b>                  |                   |        |               |                               |                          |
| Colombia Government International Bond                           | \$6,500,000       | 3.25%  | 22/4/2032     | 5,166,694                     | 0.41%                    |
| Colombia Government International Bond                           | \$3,000,000       | 8.00%  | 20/4/2033     | 3,277,927                     | 0.26%                    |
| Colombia Government International Bond                           | \$7,985,000       | 8.75%  | 14/11/2053    | 9,191,063                     | 0.73%                    |
| Colombian TES  | COP70,139,100,000 | 6.00%  | 28/4/2028     | 15,973,350                    | 1.27%                    |
| Ecopetrol SA   | \$14,701,000      | 8.63%  | 19/1/2029     | 15,701,113                    | 1.25%                    |
| Grupo Energia Bogota SA ESP                                      | \$3,390,000       | 7.85%  | 9/11/2033     | 3,684,104                     | 0.30%                    |
|  |                   |        |               | <b>52,994,251</b>             | <b>4.22%</b>             |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| <b>Costa Rica 1.64% (31 December 2022: 0.00%)</b>                      |              |        |               |                            |                       |
| Costa Rica Government International Bond                               | \$1,500,000  | 7.00%  | 4/4/2044      | 1,564,192                  | 0.12%                 |
| Costa Rica Government International Bond                               | \$17,615,000 | 7.30%  | 13/11/2054    | 19,112,843                 | 1.52%                 |
|  |              |        |               | <b>20,677,035</b>          | <b>1.64%</b>          |
| <b>Czech Republic 0.22% (31 December 2022: 0.00%)</b>                  |              |        |               |                            |                       |
| EPH Financing International A.S.                                       | €2,500,000   | 6.65%  | 13/11/2028    | 2,804,572                  | 0.22%                 |
|  |              |        |               | <b>2,804,572</b>           | <b>0.22%</b>          |
| <b>Dominican Republic 3.83% (31 December 2022: 3.14%)</b>              |              |        |               |                            |                       |
| Dominican Republic International Bond                                  | \$424,000    | 5.50%  | 27/1/2025     | 421,487                    | 0.03%                 |
| Dominican Republic International Bond                                  | \$16,590,000 | 6.88%  | 29/1/2026     | 16,929,744                 | 1.35%                 |
| Dominican Republic International Bond                                  | \$2,000,000  | 5.95%  | 25/1/2027     | 2,009,729                  | 0.16%                 |
| Dominican Republic International Bond                                  | \$22,183,000 | 6.00%  | 19/7/2028     | 22,222,794                 | 1.77%                 |
| Dominican Republic International Bond                                  | \$3,874,000  | 5.50%  | 22/2/2029     | 3,790,248                  | 0.30%                 |
| Dominican Republic International Bond                                  | \$3,000,000  | 4.88%  | 23/9/2032     | 2,732,320                  | 0.22%                 |
|  |              |        |               | <b>48,106,322</b>          | <b>3.83%</b>          |
| <b>Ecuador 1.48% (31 December 2022: 1.86%)</b>                         |              |        |               |                            |                       |
| Ecuador Government International Bond                                  | \$13,587,721 | 6.00%  | 31/7/2030     | 6,329,054                  | 0.51%                 |
| Ecuador Government International Bond                                  | \$1,330,000  | 0.00%  | 31/7/2030     | 379,671                    | 0.03%                 |
| Ecuador Government International Bond                                  | \$33,154,000 | 3.50%  | 31/7/2035     | 11,851,807                 | 0.94%                 |
|  |              |        |               | <b>18,560,532</b>          | <b>1.48%</b>          |
| <b>Egypt 3.01% (31 December 2022: 3.34%)</b>                           |              |        |               |                            |                       |
| Egypt Government International Bond                                    | \$6,000,000  | 5.88%  | 16/2/2031     | 3,923,681                  | 0.31%                 |
| Egypt Government International Bond                                    | \$500,000    | 7.63%  | 29/5/2032     | 346,821                    | 0.03%                 |
| Egypt Government International Bond                                    | \$7,244,000  | 8.50%  | 31/1/2047     | 4,498,376                  | 0.36%                 |
| Egypt Government International Bond                                    | \$13,909,000 | 7.90%  | 21/2/2048     | 8,376,091                  | 0.67%                 |
| Egypt Government International Bond                                    | \$10,557,000 | 8.70%  | 1/3/2049      | 6,594,650                  | 0.52%                 |
| Egypt Government International Bond                                    | \$12,427,000 | 8.88%  | 29/5/2050     | 7,924,345                  | 0.63%                 |
| Egypt Government International Bond                                    | \$6,258,000  | 8.75%  | 30/9/2051     | 3,944,268                  | 0.31%                 |
| Egypt Government International Bond                                    | \$2,096,000  | 8.15%  | 20/11/2059    | 1,284,147                  | 0.10%                 |
| Egypt Government International Bond                                    | \$1,700,000  | 7.50%  | 16/2/2061     | 989,802                    | 0.08%                 |
|  |              |        |               | <b>37,882,181</b>          | <b>3.01%</b>          |
| <b>El Salvador 0.64% (31 December 2022: 0.93%)</b>                     |              |        |               |                            |                       |
| El Salvador Government International Bond                              | \$2,000,000  | 8.63%  | 28/2/2029     | 1,785,738                  | 0.14%                 |
| El Salvador Government International Bond                              | \$1,839,000  | 7.12%  | 20/1/2050     | 1,303,201                  | 0.11%                 |
| El Salvador Government International Bond                              | \$5,938,000  | 9.50%  | 15/7/2052     | 4,941,079                  | 0.39%                 |
|  |              |        |               | <b>8,030,018</b>           | <b>0.64%</b>          |
| <b>Ethiopia 0.21% (31 December 2022: 0.00%)</b>                        |              |        |               |                            |                       |
| Ethiopia International Bond  | \$3,927,000  | 6.63%  | 11/12/2024    | 2,647,406                  | 0.21%                 |
|  |              |        |               | <b>2,647,406</b>           | <b>0.21%</b>          |
| <b>Gabon 0.46% (31 December 2022: 0.96%)</b>                           |              |        |               |                            |                       |
| Gabon Government International Bond                                    | \$3,334,000  | 6.95%  | 16/6/2025     | 3,170,537                  | 0.25%                 |
| Gabon Government International Bond                                    | \$2,000,000  | 6.63%  | 6/2/2031      | 1,669,560                  | 0.14%                 |
| Gabon Government International Bond                                    | \$1,065,000  | 7.00%  | 24/11/2031    | 887,369                    | 0.07%                 |
|  |              |        |               | <b>5,727,466</b>           | <b>0.46%</b>          |
| <b>Georgia 0.11% (31 December 2022: 0.24%)</b>                         |              |        |               |                            |                       |
| Georgia Government International Bond                                  | \$1,420,000  | 2.75%  | 22/4/2026     | 1,329,183                  | 0.11%                 |
|  |              |        |               | <b>1,329,183</b>           | <b>0.11%</b>          |
| <b>Ghana 0.72% (31 December 2022: 0.00%)</b>                           |              |        |               |                            |                       |
| Ghana Government International Bond                                    | \$9,734,000  | 8.95%  | 26/3/2051     | 4,195,654                  | 0.34%                 |
| Ghana Government International Bond                                    | \$11,186,000 | 8.75%  | 11/3/2061     | 4,809,035                  | 0.38%                 |
|  |              |        |               | <b>9,004,689</b>           | <b>0.72%</b>          |
| <b>Guatemala 2.12% (31 December 2022: 0.57%)</b>                       |              |        |               |                            |                       |
| Central American Bottling Corp./CBC Bottling Holdco SL/Beliv Holdco SL | \$3,915,000  | 5.25%  | 27/4/2029     | 3,683,825                  | 0.29%                 |
| Guatemala Government Bond  | \$3,650,000  | 4.38%  | 5/6/2027      | 3,500,042                  | 0.28%                 |
| Guatemala Government Bond  | \$2,220,000  | 4.88%  | 13/2/2028     | 2,164,043                  | 0.17%                 |
| Guatemala Government Bond  | \$4,071,000  | 5.25%  | 10/8/2029     | 3,991,799                  | 0.32%                 |
| Guatemala Government Bond  | \$2,800,000  | 4.90%  | 1/6/2030      | 2,693,663                  | 0.21%                 |
| Guatemala Government Bond  | \$10,000,000 | 7.05%  | 4/10/2032     | 10,628,242                 | 0.85%                 |
|  |              |        |               | <b>26,661,614</b>          | <b>2.12%</b>          |
| <b>Honduras 0.35% (31 December 2022: 0.40%)</b>                        |              |        |               |                            |                       |
| Honduras Government International Bond                                 | \$606,667    | 7.50%  | 15/3/2024     | 603,732                    | 0.05%                 |
| Honduras Government International Bond                                 | \$4,329,000  | 5.63%  | 24/6/2030     | 3,856,797                  | 0.30%                 |
|  |              |        |               | <b>4,460,529</b>           | <b>0.35%</b>          |
| <b>Hungary 1.05% (31 December 2022: 0.25%)</b>                         |              |        |               |                            |                       |
| Hungary Government International Bond                                  | €7,350,000   | 5.00%  | 22/2/2027     | 8,465,053                  | 0.67%                 |
| Hungary Government International Bond                                  | €4,000,000   | 5.38%  | 12/9/2033     | 4,724,538                  | 0.38%                 |
|  |              |        |               | <b>13,189,591</b>          | <b>1.05%</b>          |
| <b>Indonesia 2.86% (31 December 2022: 5.91%)</b>                       |              |        |               |                            |                       |
| Freeport Indonesia PT  | \$3,200,000  | 4.76%  | 14/4/2027     | 3,158,768                  | 0.25%                 |
| Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT    | \$655,000    | 4.75%  | 15/5/2025     | 647,138                    | 0.05%                 |

|   | Principal          | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------------|--------|---------------|----------------------------|-----------------------|
| Indonesia Government International Bond                   | €1,000,000         | 0.90%  | 14/2/2027     | 1,014,773                  | 0.08%                 |
| Indonesia Treasury Bond                                   | IDR421,970,000,000 | 7.00%  | 15/2/2033     | 28,378,912                 | 2.26%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | \$1,912,000        | 5.45%  | 21/5/2028     | 1,947,342                  | 0.16%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | \$800,000          | 3.88%  | 17/7/2029     | 756,879                    | 0.06%                 |
|   |                    |        |               | <b>35,903,812</b>          | <b>2.86%</b>          |
| <b>Israel 1.57% (31 December 2022: 0.00%)</b>             |                    |        |               |                            |                       |
| Israel Government International Bond                      | €13,000,000        | 1.50%  | 16/1/2029     | 12,752,838                 | 1.02%                 |
| Israel Government International Bond                      | \$7,300,000        | 4.50%  | 17/1/2033     | 6,936,932                  | 0.55%                 |
|   |                    |        |               | <b>19,689,770</b>          | <b>1.57%</b>          |
| <b>Ivory Coast 1.01% (31 December 2022: 0.45%)</b>        |                    |        |               |                            |                       |
| Ivory Coast Government International Bond                 | €2,340,000         | 5.25%  | 22/3/2030     | 2,316,802                  | 0.18%                 |
| Ivory Coast Government International Bond                 | €1,500,000         | 5.88%  | 17/10/2031    | 1,482,981                  | 0.12%                 |
| Ivory Coast Government International Bond                 | €1,020,000         | 4.88%  | 30/1/2032     | 948,824                    | 0.08%                 |
| Ivory Coast Government International Bond                 | \$992,154          | 5.75%  | 31/12/2032    | 936,170                    | 0.07%                 |
| Ivory Coast Government International Bond                 | \$3,000,000        | 6.13%  | 15/6/2033     | 2,757,515                  | 0.22%                 |
| Ivory Coast Government International Bond                 | €1,355,000         | 6.88%  | 17/10/2040    | 1,250,951                  | 0.10%                 |
| Ivory Coast Government International Bond                 | €3,401,000         | 6.63%  | 22/3/2048     | 2,989,944                  | 0.24%                 |
|   |                    |        |               | <b>12,683,187</b>          | <b>1.01%</b>          |
| <b>Jordan 0.57% (31 December 2022: 0.37%)</b>             |                    |        |               |                            |                       |
| Jordan Government International Bond                      | \$4,350,000        | 7.50%  | 13/1/2029     | 4,404,430                  | 0.35%                 |
| Jordan Government International Bond                      | \$3,070,000        | 7.38%  | 10/10/2047    | 2,727,359                  | 0.22%                 |
|   |                    |        |               | <b>7,131,789</b>           | <b>0.57%</b>          |
| <b>Kazakhstan 0.57% (31 December 2022: 1.17%)</b>         |                    |        |               |                            |                       |
| Development Bank of Kazakhstan JSC                        | KZT550,000,000     | 10.95% | 6/5/2026      | 1,070,310                  | 0.08%                 |
| KazMunayGas National Co. JSC                              | \$160,000          | 5.75%  | 19/4/2047     | 140,240                    | 0.01%                 |
| KazMunayGas National Co. JSC                              | \$4,250,000        | 6.38%  | 24/10/2048    | 3,997,767                  | 0.32%                 |
| QazaqGaz NC JSC   | \$2,038,000        | 4.38%  | 26/9/2027     | 1,962,045                  | 0.16%                 |
|   |                    |        |               | <b>7,170,362</b>           | <b>0.57%</b>          |
| <b>Kenya 0.65% (31 December 2022: 0.73%)</b>              |                    |        |               |                            |                       |
| Republic of Kenya Government International Bond           | \$8,405,000        | 6.88%  | 24/6/2024     | 8,163,520                  | 0.65%                 |
|   |                    |        |               | <b>8,163,520</b>           | <b>0.65%</b>          |
| <b>Lebanon 0.02% (31 December 2022: 0.04%)</b>            |                    |        |               |                            |                       |
| Lebanon Government International Bond                     | \$2,085,000        | 6.65%  | 22/4/2024     | 125,046                    | 0.01%                 |
| Lebanon Government International Bond                     | \$1,200,000        | 6.25%  | 27/5/2024     | 72,136                     | 0.01%                 |
| Lebanon Government International Bond                     | \$70,000           | 8.25%  | 31/12/2024    | 4,213                      | 0.00%                 |
| Lebanon Government International Bond                     | \$100,000          | 6.10%  | 4/10/2025     | 5,965                      | 0.00%                 |
| Lebanon Government International Bond                     | \$190,000          | 7.00%  | 20/3/2028     | 11,355                     | 0.00%                 |
| Lebanon Government International Bond                     | \$100,000          | 6.65%  | 26/2/2030     | 6,015                      | 0.00%                 |
| Lebanon Government International Bond                     | \$55,000           | 7.15%  | 20/11/2031    | 3,318                      | 0.00%                 |
| Lebanon Government International Bond                     | \$55,000           | 8.20%  | 17/5/2033     | 3,295                      | 0.00%                 |
| Lebanon Government International Bond                     | \$355,000          | 8.25%  | 17/5/2034     | 21,197                     | 0.00%                 |
|   |                    |        |               | <b>252,540</b>             | <b>0.02%</b>          |
| <b>Malaysia 1.61% (31 December 2022: 1.17%)</b>           |                    |        |               |                            |                       |
| Petronas Capital Ltd.                                     | \$21,637,000       | 3.50%  | 21/4/2030     | 20,288,462                 | 1.61%                 |
|   |                    |        |               | <b>20,288,462</b>          | <b>1.61%</b>          |
| <b>Mexico 8.53% (31 December 2022: 8.26%)</b>             |                    |        |               |                            |                       |
| BBVA Bancomer SA^   | \$5,850,000        | 8.45%  | 29/6/2038     | 6,204,067                  | 0.49%                 |
| CIBANCO SA Institucion de Banca Multiple Trust CIB/3332   | \$1,435,000        | 4.38%  | 22/7/2031     | 1,082,900                  | 0.09%                 |
| Comision Federal de Electricidad                          | \$1,906,200        | 5.00%  | 29/9/2036     | 1,698,199                  | 0.14%                 |
| Comision Federal de Electricidad                          | \$1,200,000        | 4.68%  | 9/2/2051      | 843,568                    | 0.07%                 |
| Mexican Bonos   | MXN800,160,000     | 8.50%  | 31/5/2029     | 46,359,664                 | 3.69%                 |
| Mexican Bonos   | MXN37,500,000      | 7.75%  | 29/5/2031     | 2,071,962                  | 0.16%                 |
| Mexican Bonos   | MXN102,515,000     | 8.00%  | 24/5/2035     | 5,564,439                  | 0.44%                 |
| Mexico Government International Bond                      | \$2,392,000        | 4.50%  | 22/4/2029     | 2,359,497                  | 0.19%                 |
| Mexico Government International Bond                      | \$2,650,000        | 7.50%  | 8/4/2033      | 3,034,932                  | 0.24%                 |
| Mexico Government International Bond                      | \$2,000,000        | 4.88%  | 19/5/2033     | 1,926,993                  | 0.15%                 |
| Petroleos Mexicanos                                       | \$6,460,000        | 4.50%  | 23/1/2026     | 6,043,058                  | 0.48%                 |
| Petroleos Mexicanos                                       | \$2,000,000        | 6.88%  | 4/8/2026      | 1,941,318                  | 0.15%                 |
| Petroleos Mexicanos                                       | \$1,955,000        | 6.50%  | 2/6/2041      | 1,330,409                  | 0.11%                 |
| Petroleos Mexicanos                                       | \$14,698,000       | 6.75%  | 21/9/2047     | 9,668,373                  | 0.77%                 |
| Petroleos Mexicanos                                       | \$2,950,000        | 7.69%  | 23/1/2050     | 2,101,447                  | 0.17%                 |
| Petroleos Mexicanos                                       | \$17,712,000       | 6.95%  | 28/1/2060     | 11,674,471                 | 0.93%                 |
| Sitios Latinoamerica SAB de CV                            | \$3,530,000        | 5.38%  | 4/4/2032      | 3,272,530                  | 0.26%                 |
|   |                    |        |               | <b>107,177,827</b>         | <b>8.53%</b>          |
| <b>Morocco 2.35% (31 December 2022: 0.96%)</b>            |                    |        |               |                            |                       |
| Morocco Government International Bond                     | \$1,600,000        | 2.38%  | 15/12/2027    | 1,433,934                  | 0.11%                 |
| Morocco Government International Bond                     | \$6,000,000        | 5.95%  | 8/3/2028      | 6,152,184                  | 0.49%                 |
| Morocco Government International Bond                     | €2,360,000         | 2.00%  | 30/9/2030     | 2,237,974                  | 0.18%                 |
| Morocco Government International Bond                     | €1,250,000         | 1.50%  | 27/11/2031    | 1,102,500                  | 0.08%                 |
| Morocco Government International Bond                     | \$8,090,000        | 6.50%  | 8/9/2033      | 8,530,319                  | 0.68%                 |
| Morocco Government International Bond                     | \$5,396,000        | 4.00%  | 15/12/2050    | 3,876,291                  | 0.31%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| OCP SA   | \$7,280,000  | 3.75%  | 23/6/2031     | 6,262,084                  | 0.50%                 |
|  |              |        |               | <b>29,595,286</b>          | <b>2.35%</b>          |
| <b>Mozambique 0.14% (31 December 2022: 0.00%)</b>  |              |        |               |                            |                       |
| Mozambique International Bond                      | \$2,150,000  | 9.00%  | 15/9/2031     | 1,825,337                  | 0.14%                 |
|  |              |        |               | <b>1,825,337</b>           | <b>0.14%</b>          |
| <b>Namibia 0.12% (31 December 2022: 0.00%)</b>     |              |        |               |                            |                       |
| Namibia International Bonds                        | \$1,500,000  | 5.25%  | 29/10/2025    | 1,479,318                  | 0.12%                 |
|  |              |        |               | <b>1,479,318</b>           | <b>0.12%</b>          |
| <b>Netherlands 0.12% (31 December 2022: 0.00%)</b> |              |        |               |                            |                       |
| Teva Pharmaceutical Finance Netherlands III BV     | \$735,000    | 7.88%  | 15/9/2029     | 791,843                    | 0.06%                 |
| Teva Pharmaceutical Finance Netherlands III BV     | \$690,000    | 8.13%  | 15/9/2031     | 753,591                    | 0.06%                 |
|  |              |        |               | <b>1,545,434</b>           | <b>0.12%</b>          |
| <b>Nigeria 2.17% (31 December 2022: 2.46%)</b>     |              |        |               |                            |                       |
| Nigeria Government International Bond              | \$4,240,000  | 6.50%  | 28/11/2027    | 3,869,298                  | 0.31%                 |
| Nigeria Government International Bond              | \$2,286,000  | 6.13%  | 28/9/2028     | 2,024,143                  | 0.16%                 |
| Nigeria Government International Bond              | \$2,842,000  | 8.38%  | 24/3/2029     | 2,723,263                  | 0.22%                 |
| Nigeria Government International Bond              | \$2,300,000  | 8.75%  | 21/1/2031     | 2,188,762                  | 0.17%                 |
| Nigeria Government International Bond              | \$3,403,000  | 7.88%  | 16/2/2032     | 3,054,867                  | 0.24%                 |
| Nigeria Government International Bond              | \$1,000,000  | 7.38%  | 28/9/2033     | 851,925                    | 0.07%                 |
| Nigeria Government International Bond              | \$4,800,000  | 7.63%  | 28/11/2047    | 3,803,369                  | 0.30%                 |
| Nigeria Government International Bond              | \$10,718,000 | 8.25%  | 28/9/2051     | 8,780,328                  | 0.70%                 |
|  |              |        |               | <b>27,295,955</b>          | <b>2.17%</b>          |
| <b>Oman 3.69% (31 December 2022: 1.20%)</b>        |              |        |               |                            |                       |
| Oman Government International Bond                 | \$19,150,000 | 4.75%  | 15/6/2026     | 18,918,606                 | 1.50%                 |
| Oman Government International Bond                 | \$1,920,000  | 6.75%  | 28/10/2027    | 2,025,971                  | 0.16%                 |
| Oman Government International Bond                 | \$1,020,000  | 5.63%  | 17/1/2028     | 1,040,314                  | 0.08%                 |
| Oman Government International Bond                 | \$4,424,000  | 6.50%  | 8/3/2047      | 4,500,095                  | 0.36%                 |
| Oman Government International Bond                 | \$18,138,000 | 6.75%  | 17/1/2048     | 18,946,665                 | 1.51%                 |
| Oryx Funding Ltd.                                  | \$1,000,000  | 5.80%  | 3/2/2031      | 1,004,459                  | 0.08%                 |
|  |              |        |               | <b>46,436,110</b>          | <b>3.69%</b>          |
| <b>Pakistan 0.57% (31 December 2022: 0.47%)</b>    |              |        |               |                            |                       |
| Pakistan Government International Bond             | \$11,902,000 | 8.88%  | 8/4/2051      | 7,177,853                  | 0.57%                 |
|  |              |        |               | <b>7,177,853</b>           | <b>0.57%</b>          |
| <b>Panama 2.13% (31 December 2022: 2.84%)</b>      |              |        |               |                            |                       |
| Panama Bonos del Tesoro                            | \$4,742,000  | 6.38%  | 25/7/2033     | 4,424,228                  | 0.35%                 |
| Panama Government International Bond               | \$8,282,000  | 4.30%  | 29/4/2053     | 5,544,727                  | 0.44%                 |
| Panama Government International Bond               | \$26,308,000 | 3.87%  | 23/7/2060     | 15,739,156                 | 1.25%                 |
| Panama Government International Bond               | \$1,600,000  | 4.50%  | 19/1/2063     | 1,049,064                  | 0.09%                 |
|  |              |        |               | <b>26,757,175</b>          | <b>2.13%</b>          |
| <b>Paraguay 1.70% (31 December 2022: 1.00%)</b>    |              |        |               |                            |                       |
| Paraguay Government International Bond             | \$5,358,000  | 5.00%  | 15/4/2026     | 5,308,680                  | 0.42%                 |
| Paraguay Government International Bond             | \$1,610,000  | 4.70%  | 27/3/2027     | 1,587,173                  | 0.13%                 |
| Paraguay Government International Bond             | \$6,893,000  | 4.95%  | 28/4/2031     | 6,735,460                  | 0.54%                 |
| Paraguay Government International Bond             | \$7,000,000  | 3.85%  | 28/6/2033     | 6,183,567                  | 0.49%                 |
| Paraguay Government International Bond             | \$1,730,000  | 5.40%  | 30/3/2050     | 1,538,217                  | 0.12%                 |
|  |              |        |               | <b>21,353,097</b>          | <b>1.70%</b>          |
| <b>Peru 4.27% (31 December 2022: 5.32%)</b>        |              |        |               |                            |                       |
| Corp. Financiera de Desarrollo SA                  | \$2,236,000  | 2.40%  | 28/9/2027     | 1,987,816                  | 0.16%                 |
| Minsur SA  | \$741,000    | 4.50%  | 28/10/2031    | 652,128                    | 0.05%                 |
| Peruvian Government International Bond             | \$5,000,000  | 2.84%  | 20/6/2030     | 4,437,599                  | 0.35%                 |
| Peruvian Government International Bond             | \$44,178,000 | 2.78%  | 23/1/2031     | 38,467,437                 | 3.06%                 |
| Petroleos del Peru SA                              | \$1,500,000  | 4.75%  | 19/6/2032     | 1,072,347                  | 0.09%                 |
| Petroleos del Peru SA                              | \$11,312,000 | 5.63%  | 19/6/2047     | 7,020,662                  | 0.56%                 |
|  |              |        |               | <b>53,637,989</b>          | <b>4.27%</b>          |
| <b>Philippines 1.07% (31 December 2022: 1.04%)</b> |              |        |               |                            |                       |
| Philippine Government International Bond           | \$2,600,000  | 5.17%  | 13/10/2027    | 2,653,832                  | 0.21%                 |
| Philippine Government International Bond           | €1,300,000   | 0.70%  | 3/2/2029      | 1,253,688                  | 0.10%                 |
| Philippine Government International Bond           | \$10,800,000 | 2.46%  | 5/5/2030      | 9,559,480                  | 0.76%                 |
|  |              |        |               | <b>13,467,000</b>          | <b>1.07%</b>          |
| <b>Poland 0.78% (31 December 2022: 0.60%)</b>      |              |        |               |                            |                       |
| Republic of Poland Government International Bond   | €5,900,000   | 2.75%  | 25/5/2032     | 6,296,993                  | 0.50%                 |
| Republic of Poland Government International Bond   | €2,100,000   | 4.25%  | 14/2/2043     | 2,441,950                  | 0.20%                 |
| Republic of Poland Government International Bond   | \$979,000    | 5.50%  | 4/4/2053      | 1,019,088                  | 0.08%                 |
|  |              |        |               | <b>9,758,031</b>           | <b>0.78%</b>          |
| <b>Romania 3.20% (31 December 2022: 2.03%)</b>     |              |        |               |                            |                       |
| Romanian Government International Bond             | €1,900,000   | 2.13%  | 7/3/2028      | 1,904,309                  | 0.15%                 |
| Romanian Government International Bond             | €6,905,000   | 6.63%  | 27/9/2029     | 8,150,495                  | 0.65%                 |
| Romanian Government International Bond             | €5,597,000   | 1.38%  | 2/12/2029     | 5,092,879                  | 0.40%                 |
| Romanian Government International Bond             | €4,000,000   | 3.62%  | 26/5/2030     | 4,060,021                  | 0.32%                 |
| Romanian Government International Bond             | €23,600,000  | 1.75%  | 13/7/2030     | 21,074,566                 | 1.68%                 |
|  |              |        |               | <b>40,282,270</b>          | <b>3.20%</b>          |

|  | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|----------------------------|-----------------------|
| <b>Russia 0.13% (31 December 2022: 0.36%)</b>                |                |        |               |                            |                       |
| Russian Federal Bond - OFZ                                   | RUB260,623,000 | 6.90%  | 23/7/2031     | 991,184                    | 0.08%                 |
| Russian Foreign Bond - Eurobond                              | €2,100,000     | 2.65%  | 27/5/2036     | 661,943                    | 0.05%                 |
|  |                |        |               | <b>1,653,127</b>           | <b>0.13%</b>          |
| <b>Saudi Arabia 2.24% (31 December 2022: 1.91%)</b>          |                |        |               |                            |                       |
| Saudi Arabian Oil Co.  | \$3,680,000    | 3.50%  | 16/4/2029     | 3,486,742                  | 0.28%                 |
| Saudi Government International Bond                          | \$2,253,000    | 4.50%  | 26/10/2046    | 1,990,139                  | 0.16%                 |
| Saudi Government International Bond                          | \$6,086,000    | 3.25%  | 17/11/2051    | 4,315,623                  | 0.34%                 |
| Saudi Government International Bond                          | \$19,492,000   | 5.00%  | 18/1/2053     | 18,337,156                 | 1.46%                 |
|  |                |        |               | <b>28,129,660</b>          | <b>2.24%</b>          |
| <b>Senegal 0.92% (31 December 2022: 1.02%)</b>               |                |        |               |                            |                       |
| Senegal Government International Bond                        | \$3,948,000    | 6.25%  | 23/5/2033     | 3,524,733                  | 0.28%                 |
| Senegal Government International Bond                        | €1,054,000     | 5.38%  | 8/6/2037      | 859,783                    | 0.07%                 |
| Senegal Government International Bond                        | \$9,144,000    | 6.75%  | 13/3/2048     | 7,202,634                  | 0.57%                 |
|  |                |        |               | <b>11,587,150</b>          | <b>0.92%</b>          |
| <b>Serbia 1.10% (31 December 2022: 1.67%)</b>                |                |        |               |                            |                       |
| Serbia International Bond                                    | €13,049,000    | 3.13%  | 15/5/2027     | 13,784,704                 | 1.10%                 |
|  |                |        |               | <b>13,784,704</b>          | <b>1.10%</b>          |
| <b>South Africa 4.65% (31 December 2022: 3.45%)</b>          |                |        |               |                            |                       |
| Eskom Holdings SOC Ltd.                                      | \$9,318,000    | 7.13%  | 11/2/2025     | 9,318,052                  | 0.74%                 |
| Republic of South Africa Government Bond                     | ZAR191,241,858 | 8.88%  | 28/2/2035     | 8,825,724                  | 0.70%                 |
| Republic of South Africa Government Bond                     | ZAR136,350,000 | 8.50%  | 31/1/2037     | 5,815,663                  | 0.46%                 |
| Republic of South Africa Government Bond                     | ZAR88,095,000  | 11.63% | 31/3/2053     | 4,608,867                  | 0.37%                 |
| Republic of South Africa Government International Bond       | \$4,550,000    | 4.85%  | 30/9/2029     | 4,265,291                  | 0.34%                 |
| Republic of South Africa Government International Bond       | \$1,100,000    | 5.88%  | 22/6/2030     | 1,066,955                  | 0.09%                 |
| Republic of South Africa Government International Bond       | \$30,785,000   | 5.75%  | 30/9/2049     | 24,552,259                 | 1.95%                 |
|  |                |        |               | <b>58,452,811</b>          | <b>4.65%</b>          |
| <b>Sri Lanka 0.68% (31 December 2022: 0.61%)</b>             |                |        |               |                            |                       |
| Sri Lanka Government International Bond                      | \$1,496,000    | 6.13%  | 3/6/2025      | 764,758                    | 0.06%                 |
| Sri Lanka Government International Bond                      | \$2,321,000    | 6.83%  | 18/7/2026     | 1,187,447                  | 0.10%                 |
| Sri Lanka Government International Bond                      | \$3,681,000    | 6.75%  | 18/4/2028     | 1,853,194                  | 0.15%                 |
| Sri Lanka Government International Bond                      | \$9,095,000    | 7.85%  | 14/3/2029     | 4,551,292                  | 0.36%                 |
| Sri Lanka Government International Bond                      | \$314,000      | 7.55%  | 28/3/2030     | 157,521                    | 0.01%                 |
|  |                |        |               | <b>8,514,212</b>           | <b>0.68%</b>          |
| <b>Supranational 0.22% (31 December 2022: 0.00%)</b>         |                |        |               |                            |                       |
| Banque Ouest Africaine de Developpement                      | \$3,200,000    | 4.70%  | 22/10/2031    | 2,723,668                  | 0.22%                 |
|  |                |        |               | <b>2,723,668</b>           | <b>0.22%</b>          |
| <b>Trinidad &amp; Tobago 0.23% (31 December 2022: 0.00%)</b> |                |        |               |                            |                       |
| Trinidad & Tobago Government International Bond              | \$2,795,000    | 5.95%  | 14/1/2031     | 2,890,787                  | 0.23%                 |
|  |                |        |               | <b>2,890,787</b>           | <b>0.23%</b>          |
| <b>Tunisia 0.33% (31 December 2022: 0.27%)</b>               |                |        |               |                            |                       |
| Tunisian Republic  | \$5,000,000    | 5.75%  | 30/1/2025     | 4,088,631                  | 0.33%                 |
|  |                |        |               | <b>4,088,631</b>           | <b>0.33%</b>          |
| <b>Turkey 1.59% (31 December 2022: 0.33%)</b>                |                |        |               |                            |                       |
| Turkiye Government Bond                                      | TRY90,138,000  | 26.20% | 5/10/2033     | 3,165,446                  | 0.25%                 |
| Turkiye Government International Bond                        | \$17,992,000   | 5.75%  | 11/5/2047     | 14,094,391                 | 1.12%                 |
| WE Soda Investments Holding plc                              | \$2,690,000    | 9.50%  | 6/10/2028     | 2,787,170                  | 0.22%                 |
|  |                |        |               | <b>20,047,007</b>          | <b>1.59%</b>          |
| <b>Ukraine 0.71% (31 December 2022: 0.81%)</b>               |                |        |               |                            |                       |
| Ukraine Government International Bond                        | \$1,850,000    | 7.75%  | 1/9/2025      | 542,439                    | 0.04%                 |
| Ukraine Government International Bond                        | \$3,860,000    | 8.99%  | 1/2/2026      | 1,143,077                  | 0.09%                 |
| Ukraine Government International Bond                        | \$8,902,000    | 7.75%  | 1/9/2026      | 2,464,648                  | 0.19%                 |
| Ukraine Government International Bond                        | \$2,635,000    | 7.75%  | 1/9/2027      | 716,436                    | 0.06%                 |
| Ukraine Government International Bond                        | \$2,305,000    | 7.75%  | 1/9/2028      | 635,566                    | 0.05%                 |
| Ukraine Government International Bond                        | \$4,000,000    | 7.75%  | 1/9/2029      | 1,082,289                  | 0.09%                 |
| Ukraine Government International Bond                        | \$4,841,000    | 9.75%  | 1/11/2030     | 1,382,748                  | 0.11%                 |
| Ukraine Government International Bond                        | \$2,330,000    | 6.88%  | 21/5/2031     | 533,526                    | 0.04%                 |
| Ukraine Government International Bond                        | \$2,000,000    | 7.38%  | 25/9/2034     | 465,364                    | 0.04%                 |
|  |                |        |               | <b>8,966,093</b>           | <b>0.71%</b>          |
| <b>United Arab Emirates 1.96% (31 December 2022: 3.10%)</b>  |                |        |               |                            |                       |
| Finance Department Government of Sharjah                     | \$1,935,000    | 6.50%  | 23/11/2032    | 2,030,766                  | 0.16%                 |
| Galaxy Pipeline Assets Bidco Ltd.                            | \$7,135,296    | 2.16%  | 31/3/2034     | 6,202,334                  | 0.49%                 |
| Galaxy Pipeline Assets Bidco Ltd.                            | \$4,400,000    | 2.63%  | 31/3/2036     | 3,634,856                  | 0.29%                 |
| MDGH GMTN RSC Ltd.   | \$2,900,000    | 3.00%  | 28/3/2027     | 2,749,566                  | 0.22%                 |
| MDGH GMTN RSC Ltd.   | \$9,190,000    | 5.88%  | 1/5/2034      | 10,034,454                 | 0.80%                 |
|  |                |        |               | <b>24,651,976</b>          | <b>1.96%</b>          |
| <b>United States 4.31% (31 December 2022: 10.15%)</b>        |                |        |               |                            |                       |
| JBS USA LUX SA/JBS USA Food Co./JBS Luxembourg Sarl          | \$1,110,000    | 7.25%  | 15/11/2053    | 1,209,255                  | 0.10%                 |
| US Treasury Bond <sup>1</sup>                                | \$6,145,500    | 3.13%  | 15/2/2043     | 5,261,124                  | 0.42%                 |
| US Treasury Bond <sup>1</sup>                                | \$1,240,000    | 3.00%  | 15/8/2052     | 1,016,606                  | 0.08%                 |
| US Treasury Note <sup>1</sup>                                | \$23,705,600   | 5.00%  | 31/8/2025     | 23,926,914                 | 1.90%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| US Treasury Note                                  | \$2,500,000 | 4.63%  | 30/9/2028     | 2,580,859                  | 0.20%                 |
| US Treasury Note <sup>1</sup>                     | \$9,561,700 | 1.38%  | 31/10/2028    | 8,511,407                  | 0.68%                 |
| US Treasury Note <sup>1</sup>                     | \$5,140,000 | 4.13%  | 15/11/2032    | 5,227,541                  | 0.41%                 |
| US Treasury Note <sup>1</sup>                     | \$6,495,000 | 3.88%  | 15/8/2033     | 6,490,941                  | 0.52%                 |
|   |             |        |               | <b>54,224,647</b>          | <b>4.31%</b>          |
| <b>Uruguay 0.16% (31 December 2022: 0.00%)</b>    |             |        |               |                            |                       |
| Uruguay Government International Bond             | \$1,645,000 | 7.88%  | 15/1/2033     | 2,007,973                  | 0.16%                 |
|   |             |        |               | <b>2,007,973</b>           | <b>0.16%</b>          |
| <b>Uzbekistan 1.51% (31 December 2022: 1.78%)</b> |             |        |               |                            |                       |
| Republic of Uzbekistan International Bond         | \$3,000,000 | 4.75%  | 20/2/2024     | 2,988,836                  | 0.24%                 |
| Republic of Uzbekistan International Bond         | \$9,790,000 | 7.85%  | 12/10/2028    | 10,252,714                 | 0.82%                 |
| Republic of Uzbekistan International Bond         | \$2,000,000 | 5.38%  | 20/2/2029     | 1,900,364                  | 0.15%                 |
| Uzbekneftegaz JSC                                 | \$4,550,000 | 4.75%  | 16/11/2028    | 3,793,860                  | 0.30%                 |
|   |             |        |               | <b>18,935,774</b>          | <b>1.51%</b>          |
| <b>Total Fixed Income</b>                         |             |        |               | <b>1,167,062,204</b>       | <b>92.85%</b>         |
| <b>Total Transferable Securities</b>              |             |        |               | <b>1,167,062,204</b>       | <b>92.85%</b>         |

|  | Number of Contracts | Notional Amount  | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|------------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.45% (31 December 2022: 0.31%)</b> |                     |                  |  |                       |
| <b>Futures 0.53% (31 December 2022: 0.27%)</b>   |                     |                  |  |                       |
| US Treasury Note 5 Year March 2024   | 2,936               | \$312,916,081    | 6,442,733                              | 0.51%                 |
| US Treasury Note 10 Year March 2024  | 572                 | \$63,087,336     | 1,486,101                              | 0.12%                 |
| US Treasury Ultra Bond March 2024  | 30                  | \$3,658,450      | 349,363                                | 0.03%                 |
| Euro-Buxl 30 Year Bond March 2024  | 8                   | €1,055,040       | 86,958                                 | 0.01%                 |
| JPY 10-Year Bond March 2024  | (24)                | ¥(3,515,040,000) | (42,559)                               | (0.00%)               |
| US Treasury Ultra 10 Year March 2024   | (45)                | \$(5,084,866)    | (225,837)                              | (0.02%)               |
| Euro-Bund March 2024   | (93)                | €(12,480,011)    | (310,903)                              | (0.03%)               |
| Euro-Bobl March 2024   | (228)               | €(26,824,211)    | (410,520)                              | (0.03%)               |
| US Treasury Note 2 Year March 2024   | (944)               | \$(193,673,988)  | (708,887)                              | (0.06%)               |
|  |                     |                  | <b>6,666,449</b>                       | <b>0.53%</b>          |

| Currency   | Notional Amount | Expiration Date | Counterparty   | Pay/Receive Floating Rate | Floating Rate Index                   | Fixed Rate US Dollars (\$) | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-----------------|-----------------|----------------|---------------------------|---------------------------------------|----------------------------|--|-----------------------|
| <b>Interest Rate Swap Contracts (0.08%) (31 December 2022: 0.04%)</b>        |                 |                 |                |                           |                                       |                            |  |                       |
| PLN  | 97,658,413      | 8/9/2028        | Morgan Stanley | Receive                   | 6-Month PLN-WIBOR                     | 4.53%                      | (76,613)                               | (0.00%)               |
| CLP  | 3,186,232,403   | 20/12/2033      | Morgan Stanley | Receive                   | Sinacofi Chile Interbank Rate Average | 5.19%                      | (80,411)                               | (0.01%)               |
| HUF  | 21,744,060,000  | 24/7/2025       | Morgan Stanley | Receive                   | 6-Month HUF-BUBOR                     | 7.27%                      | (838,695)                              | (0.07%)               |
|  |                 |                 |                |                           |                                       |                            | <b>(995,719)</b>                       | <b>(0.08%)</b>        |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b> |                 |                 |                |                           |                                       |                            | <b>5,670,730</b>                       | <b>0.45%</b>          |

| Currency   | Buy Amount    | Currency | (Sell) Amount     | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------|----------|-------------------|-------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments 0.31% (31 December 2022: 1.39%)</b>    |               |          |                   |                               |                 |  |                       |
| <b>Forward Currency Exchange Contracts (0.18%) (31 December 2022: (0.05%))</b> |               |          |                   |                               |                 |  |                       |
| CHF  | 9,340,104     | USD      | (10,869,032)      | State Street Bank & Trust Co. | 20/3/2024       | 317,364                                | 0.02%                 |
| USD  | 17,489,307    | CLP      | (15,211,324,763)  | JPMorgan Chase Bank           | 20/3/2024       | 140,592                                | 0.01%                 |
| EUR  | 3,742,330     | USD      | (4,102,260)       | Citibank NA                   | 20/3/2024       | 44,683                                 | 0.00%                 |
| JPY  | 1,171,243,980 | USD      | (8,385,890)       | State Street Bank & Trust Co. | 21/3/2024       | 24,676                                 | 0.00%                 |
| USD  | 19,395,917    | ZAR      | (356,755,923)     | Standard Chartered Bank       | 20/3/2024       | 19,846                                 | 0.00%                 |
| CLP  | 7,663,883,306 | USD      | (8,731,780)       | Royal Bank of Canada          | 20/3/2024       | 8,979                                  | 0.00%                 |
| USD  | 1,541,105     | EUR      | (1,383,308)       | Standard Chartered Bank       | 20/3/2024       | 8,237                                  | 0.00%                 |
| INR  | 461,980,391   | USD      | (5,530,010)       | State Street Bank & Trust Co. | 20/3/2024       | 6,662                                  | 0.00%                 |
| USD  | 1,066,257     | ZAR      | (19,621,073)      | State Street Bank & Trust Co. | 20/3/2024       | 601                                    | 0.00%                 |
| JPY  | 1,466,303     | USD      | (10,344)          | Standard Chartered Bank       | 21/3/2024       | 185                                    | 0.00%                 |
| MXN  | 296,314       | USD      | (17,099)          | State Street Bank & Trust Co. | 20/3/2024       | 179                                    | 0.00%                 |
| USD  | 13,346        | GBP      | (10,450)          | Barclays Bank plc             | 20/3/2024       | 19                                     | 0.00%                 |
| USD  | 24            | EUR      | (22)              | State Street Bank & Trust Co. | 20/3/2024       | —                                      | 0.00%                 |
| USD  | 786           | EUR      | (713)             | HSBC Bank                     | 20/3/2024       | (4)                                    | (0.00%)               |
| TRY  | 437,341       | USD      | (13,878)          | BNP Paribas                   | 20/3/2024       | (107)                                  | (0.00%)               |
| CLP  | 7,606,125,734 | USD      | (8,676,354)       | Royal Bank of Canada          | 20/3/2024       | (1,468)                                | (0.00%)               |
| USD  | 7,032,943     | CZK      | (157,543,954)     | JPMorgan Chase Bank           | 20/3/2024       | (1,662)                                | (0.00%)               |
| USD  | 8,542,026     | MXN      | (146,881,602)     | State Street Bank & Trust Co. | 20/3/2024       | (22,554)                               | (0.00%)               |
| USD  | 5,946,183     | EUR      | (5,397,222)       | Morgan Stanley                | 20/3/2024       | (34,576)                               | (0.00%)               |
| USD  | 28,354,425    | IDR      | (437,678,909,703) | State Street Bank & Trust Co. | 20/3/2024       | (46,704)                               | (0.00%)               |
| USD  | 15,886,767    | COP      | (64,087,217,896)  | Citibank NA                   | 20/3/2024       | (400,762)                              | (0.03%)               |
| USD  | 102,134,370   | EUR      | (92,975,959)      | State Street Bank & Trust Co. | 20/3/2024       | (893,960)                              | (0.07%)               |
| USD  | 58,116,627    | MXN      | (1,020,963,849)   | HSBC Bank                     | 20/3/2024       | (1,415,174)                            | (0.11%)               |
|  |               |          |                   |                               |                 | <b>(2,244,948)</b>                     | <b>(0.18%)</b>        |

| Currency   | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| <b>Hedge Share Class Level Forward Currency Exchange Contracts 0.43% (31 December 2022: 1.33%)</b> |             |          |               |                               |                 |  |                       |
| EUR  | 293,919,142 | USD      | (321,141,051) | UBS AG                        | 3/1/2024        | 3,536,769                              | 0.28%                 |
| CHF  | 34,369,186  | USD      | (39,666,029)  | UBS AG                        | 4/1/2024        | 1,173,726                              | 0.09%                 |
| GBP  | 20,741,755  | USD      | (26,265,471)  | UBS AG                        | 3/1/2024        | 176,111                                | 0.02%                 |
| EUR  | 12,291,053  | USD      | (13,429,487)  | State Street Bank & Trust Co. | 3/1/2024        | 147,826                                | 0.01%                 |
| EUR  | 3,222,483   | USD      | (3,481,548)   | UBS AG                        | 3/1/2024        | 78,168                                 | 0.01%                 |
| CHF  | 1,360,499   | USD      | (1,570,107)   | UBS AG                        | 4/1/2024        | 46,529                                 | 0.01%                 |
| EUR  | 3,744,210   | USD      | (4,090,025)   | State Street Bank & Trust Co. | 3/1/2024        | 46,017                                 | 0.01%                 |
| EUR  | 343,852,231 | USD      | (380,280,968) | UBS AG                        | 2/2/2024        | 44,894                                 | 0.00%                 |
| EUR  | 23,259,479  | USD      | (25,657,973)  | UBS AG                        | 3/1/2024        | 35,613                                 | 0.00%                 |
| CHF  | 685,484     | USD      | (781,307)     | UBS AG                        | 4/1/2024        | 33,231                                 | 0.00%                 |
| EUR  | 2,297,101   | USD      | (2,509,041)   | UBS AG                        | 3/1/2024        | 28,452                                 | 0.00%                 |
| EUR  | 1,743,507   | USD      | (1,900,092)   | Barclays Bank plc             | 3/1/2024        | 25,873                                 | 0.00%                 |
| CHF  | 37,051,606  | USD      | (44,155,260)  | UBS AG                        | 2/2/2024        | 13,791                                 | 0.00%                 |
| EUR  | 487,394     | USD      | (528,848)     | UBS AG                        | 3/1/2024        | 9,552                                  | 0.00%                 |
| EUR  | 1,509,292   | USD      | (1,659,442)   | UBS AG                        | 3/1/2024        | 7,797                                  | 0.00%                 |
| EUR  | 321,213     | USD      | (347,046)     | UBS AG                        | 3/1/2024        | 7,782                                  | 0.00%                 |
| GBP  | 883,586     | USD      | (1,118,914)   | State Street Bank & Trust Co. | 3/1/2024        | 7,481                                  | 0.00%                 |
| EUR  | 1,271,208   | USD      | (1,397,753)   | Barclays Bank plc             | 3/1/2024        | 6,487                                  | 0.00%                 |
| EUR  | 528,191     | USD      | (577,103)     | Barclays Bank plc             | 3/1/2024        | 6,363                                  | 0.00%                 |
| EUR  | 1,453,330   | USD      | (1,599,121)   | UBS AG                        | 3/1/2024        | 6,300                                  | 0.00%                 |
| EUR  | 1,880,530   | USD      | (2,071,846)   | UBS AG                        | 3/1/2024        | 5,482                                  | 0.00%                 |
| CHF  | 149,683     | USD      | (173,163)     | UBS AG                        | 4/1/2024        | 4,701                                  | 0.00%                 |
| EUR  | 539,790     | USD      | (591,847)     | Barclays Bank plc             | 3/1/2024        | 4,432                                  | 0.00%                 |
| CHF  | 86,288      | USD      | (98,697)      | UBS AG                        | 4/1/2024        | 3,837                                  | 0.00%                 |
| CHF  | 148,740     | USD      | (173,770)     | Barclays Bank plc             | 4/1/2024        | 2,972                                  | 0.00%                 |
| CHF  | 121,960     | USD      | (142,472)     | UBS AG                        | 4/1/2024        | 2,449                                  | 0.00%                 |
| CHF  | 81,560      | USD      | (94,852)      | Barclays Bank plc             | 4/1/2024        | 2,063                                  | 0.00%                 |
| CHF  | 50,252      | USD      | (57,666)      | UBS AG                        | 4/1/2024        | 2,046                                  | 0.00%                 |
| EUR  | 70,487      | USD      | (75,982)      | UBS AG                        | 3/1/2024        | 1,881                                  | 0.00%                 |
| EUR  | 11,000,264  | USD      | (12,165,786)  | State Street Bank & Trust Co. | 2/2/2024        | 1,315                                  | 0.00%                 |
| GBP  | 98,931      | USD      | (124,813)     | UBS AG                        | 3/1/2024        | 1,304                                  | 0.00%                 |
| CHF  | 24,801      | USD      | (28,275)      | UBS AG                        | 4/1/2024        | 1,195                                  | 0.00%                 |
| USD  | 204,522     | EUR      | (184,155)     | State Street Bank & Trust Co. | 3/1/2024        | 1,095                                  | 0.00%                 |
| GBP  | 46,341      | USD      | (58,173)      | UBS AG                        | 3/1/2024        | 903                                    | 0.00%                 |
| GBP  | 88,055      | USD      | (111,514)     | UBS AG                        | 3/1/2024        | 738                                    | 0.00%                 |
| GBP  | 85,195      | USD      | (107,931)     | UBS AG                        | 3/1/2024        | 675                                    | 0.00%                 |
| GBP  | 68,113      | USD      | (86,202)      | UBS AG                        | 3/1/2024        | 629                                    | 0.00%                 |
| GBP  | 112,533     | USD      | (142,881)     | UBS AG                        | 3/1/2024        | 576                                    | 0.00%                 |
| GBP  | 50,272      | USD      | (63,527)      | UBS AG                        | 3/1/2024        | 560                                    | 0.00%                 |
| GBP  | 48,153      | USD      | (60,830)      | State Street Bank & Trust Co. | 3/1/2024        | 555                                    | 0.00%                 |
| CHF  | 12,038      | USD      | (13,772)      | UBS AG                        | 4/1/2024        | 532                                    | 0.00%                 |
| GBP  | 21,296,505  | USD      | (27,153,214)  | UBS AG                        | 2/2/2024        | 443                                    | 0.00%                 |
| CHF  | 1,139,210   | USD      | (1,357,621)   | UBS AG                        | 2/2/2024        | 426                                    | 0.00%                 |
| EUR  | 77,854      | USD      | (85,587)      | State Street Bank & Trust Co. | 3/1/2024        | 414                                    | 0.00%                 |
| GBP  | 20,201      | USD      | (25,409)      | UBS AG                        | 3/1/2024        | 343                                    | 0.00%                 |
| GBP  | 80,905      | USD      | (102,804)     | UBS AG                        | 3/1/2024        | 334                                    | 0.00%                 |
| GBP  | 35,734      | USD      | (45,262)      | Barclays Bank plc             | 3/1/2024        | 292                                    | 0.00%                 |
| CHF  | 7,499       | USD      | (8,721)       | UBS AG                        | 4/1/2024        | 190                                    | 0.00%                 |
| GBP  | 8,227       | USD      | (10,364)      | UBS AG                        | 3/1/2024        | 124                                    | 0.00%                 |
| GBP  | 14,091      | USD      | (17,844)      | UBS AG                        | 3/1/2024        | 119                                    | 0.00%                 |
| GBP  | 36,061      | USD      | (45,863)      | UBS AG                        | 3/1/2024        | 108                                    | 0.00%                 |
| GBP  | 17,319      | USD      | (21,998)      | State Street Bank & Trust Co. | 3/1/2024        | 80                                     | 0.00%                 |
| EUR  | 596,977     | USD      | (660,229)     | State Street Bank & Trust Co. | 2/2/2024        | 71                                     | 0.00%                 |
| USD  | 14,080      | GBP      | (11,010)      | State Street Bank & Trust Co. | 3/1/2024        | 45                                     | 0.00%                 |
| GBP  | 46,829      | USD      | (59,662)      | State Street Bank & Trust Co. | 3/1/2024        | 35                                     | 0.00%                 |
| GBP  | 729,403     | USD      | (929,998)     | State Street Bank & Trust Co. | 2/2/2024        | 12                                     | 0.00%                 |
| USD  | 27,148,785  | GBP      | (21,296,505)  | UBS AG                        | 3/1/2024        | 8                                      | 0.00%                 |
| GBP  | 14,827      | USD      | (18,894)      | Barclays Bank plc             | 3/1/2024        | 7                                      | 0.00%                 |
| CHF  | 11,109      | USD      | (13,239)      | UBS AG                        | 2/2/2024        | 4                                      | 0.00%                 |
| GBP  | 12,877      | USD      | (16,418)      | State Street Bank & Trust Co. | 2/2/2024        | —                                      | 0.00%                 |
| USD  | 1,022       | CHF      | (890)         | UBS AG                        | 4/1/2024        | (36)                                   | (0.00%)               |
| USD  | 379,836,367 | EUR      | (343,852,231) | UBS AG                        | 3/1/2024        | (46)                                   | (0.00%)               |
| GBP  | 32,246      | USD      | (41,155)      | UBS AG                        | 3/1/2024        | (48)                                   | (0.00%)               |
| USD  | 4,844       | GBP      | (3,855)       | UBS AG                        | 3/1/2024        | (70)                                   | (0.00%)               |
| USD  | 5,086       | CHF      | (4,347)       | UBS AG                        | 4/1/2024        | (80)                                   | (0.00%)               |
| USD  | 2,372       | CHF      | (2,066)       | UBS AG                        | 4/1/2024        | (83)                                   | (0.00%)               |
| USD  | 5,103       | GBP      | (4,073)       | UBS AG                        | 3/1/2024        | (89)                                   | (0.00%)               |
| CHF  | 32,229      | USD      | (38,414)      | Barclays Bank plc             | 4/1/2024        | (117)                                  | (0.00%)               |
| USD  | 4,216       | CHF      | (3,665)       | UBS AG                        | 4/1/2024        | (139)                                  | (0.00%)               |



| Currency | Buy Amount | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 14,678     | GBP      | (11,698)      | UBS AG                        | 3/1/2024        | (235)                                  | (0.00%)               |
| USD      | 16,840     | CHF      | (14,392)      | UBS AG                        | 4/1/2024        | (262)                                  | (0.00%)               |
| USD      | 10,369     | CHF      | (8,985)       | UBS AG                        | 4/1/2024        | (307)                                  | (0.00%)               |
| GBP      | 143,246    | USD      | (182,927)     | State Street Bank & Trust Co. | 3/1/2024        | (317)                                  | (0.00%)               |
| USD      | 15,417     | CHF      | (13,358)      | UBS AG                        | 4/1/2024        | (456)                                  | (0.00%)               |
| EUR      | 93,421     | USD      | (103,771)     | State Street Bank & Trust Co. | 3/1/2024        | (574)                                  | (0.00%)               |
| USD      | 64,975     | EUR      | (59,467)      | UBS AG                        | 3/1/2024        | (715)                                  | (0.00%)               |
| CHF      | 397,046    | USD      | (474,039)     | UBS AG                        | 2/2/2024        | (723)                                  | (0.00%)               |
| USD      | 122,432    | EUR      | (111,508)     | UBS AG                        | 3/1/2024        | (745)                                  | (0.00%)               |
| USD      | 50,069     | EUR      | (46,232)      | UBS AG                        | 3/1/2024        | (1,001)                                | (0.00%)               |
| USD      | 165,277    | GBP      | (130,708)     | UBS AG                        | 3/1/2024        | (1,350)                                | (0.00%)               |
| USD      | 35,358     | CHF      | (30,910)      | UBS AG                        | 4/1/2024        | (1,371)                                | (0.00%)               |
| USD      | 63,914     | EUR      | (59,202)      | UBS AG                        | 3/1/2024        | (1,483)                                | (0.00%)               |
| USD      | 72,927     | EUR      | (67,405)      | UBS AG                        | 3/1/2024        | (1,532)                                | (0.00%)               |
| USD      | 163,781    | GBP      | (129,767)     | State Street Bank & Trust Co. | 3/1/2024        | (1,646)                                | (0.00%)               |
| USD      | 44,022,582 | CHF      | (37,051,606)  | UBS AG                        | 4/1/2024        | (4,603)                                | (0.00%)               |
| USD      | 222,690    | EUR      | (206,348)     | UBS AG                        | 3/1/2024        | (5,252)                                | (0.00%)               |
| USD      | 1,368,616  | GBP      | (1,085,004)   | UBS AG                        | 3/1/2024        | (14,546)                               | (0.00%)               |
| USD      | 2,234,543  | EUR      | (2,049,803)   | State Street Bank & Trust Co. | 3/1/2024        | (29,772)                               | (0.00%)               |
| USD      | 2,229,952  | EUR      | (2,073,334)   | UBS AG                        | 3/1/2024        | (60,357)                               | (0.00%)               |
|          |            |          |               |                               |                 | 5,353,802                              | 0.43%                 |

| Currency   | Notional Amount | Expiration Date | Counterparty        | Referenced Obligation  | Premium paid/received | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-----------------|-----------------|---------------------|--|-----------------------|--|-----------------------|
| <b>Credit Default Swap Contracts 0.06% (31 December 2022: 0.11%)</b> |                 |                 |                     |  |                       |  |                       |
| USD  | 7,300,000       | 20/6/2028       | Barclays Bank plc   | Buying default protection on Turkiye Government International Bond, 11.88% 15/1/2030     | 1.00%                 | 463,686                                | 0.04%                 |
| USD  | 2,700,000       | 20/12/2026      | Barclays Bank plc   | Buying default protection on Petroleos Mexicanos, 6.63% 15/6/2035                        | 1.00%                 | 235,207                                | 0.02%                 |
| USD  | 6,770,000       | 20/12/2028      | Morgan Stanley      | Buying default protection on Colombia Government International Bond, 10.38% 28/1/2033    | 1.00%                 | 167,215                                | 0.01%                 |
| USD  | 7,030,000       | 20/12/2028      | Barclays Bank plc   | Buying default protection on Brazilian Government International Bond, 4.25% 7/1/2025     | 1.00%                 | 99,997                                 | 0.01%                 |
| USD  | 7,027,500       | 20/12/2028      | BNP Paribas         | Buying default protection on Brazilian Government International Bond, 4.25% 7/1/2025     | 1.00%                 | 99,962                                 | 0.01%                 |
| USD  | 5,740,000       | 20/12/2028      | Goldman Sachs       | Selling default protection on Philippine Government International Bond, 10.63% 16/3/2025 | 1.00%                 | 96,347                                 | 0.01%                 |
| USD  | 7,000,000       | 20/12/2028      | JPMorgan Chase Bank | Selling default protection on Indonesia Government International Bond, 4.13% 15/1/2025   | 1.00%                 | 93,654                                 | 0.01%                 |
| USD  | 5,620,000       | 20/12/2028      | Bank of America     | Buying default protection on Brazilian Government International Bond, 4.25% 7/1/2025     | 1.00%                 | 79,941                                 | 0.01%                 |
| USD  | 5,345,000       | 20/12/2028      | Morgan Stanley      | Selling default protection on Indonesia Government International Bond, 4.13% 15/1/2025   | 1.00%                 | 71,511                                 | 0.01%                 |
| USD  | 2,095,000       | 20/12/2028      | JPMorgan Chase Bank | Selling default protection on Mexico Government International Bond, 4.15% 28/3/2027      | 1.00%                 | 10,856                                 | 0.00%                 |
| USD  | 6,000,000       | 20/6/2024       | Bank of America     | Selling default protection on Petroleos Mexicanos, 6.63% 15/6/2035                       | 1.00%                 | (17,885)                               | (0.00%)               |
| USD  | 2,257,000       | 20/12/2028      | Goldman Sachs       | Selling default protection on Colombia Government International Bond, 10.38% 28/1/2033   | 1.00%                 | (55,747)                               | (0.02%)               |
| USD  | 3,120,000       | 20/12/2028      | Barclays Bank plc   | Buying default protection on Chile Government International Bond, 3.24% 6/2/2028         | 1.00%                 | (70,618)                               | (0.01%)               |
| USD  | 3,120,000       | 20/12/2028      | Barclays Bank plc   | Buying default protection on Federation of Malaysia, 1.00% 20/12/2028                    | 1.00%                 | (83,328)                               | (0.01%)               |
| USD  | 4,370,000       | 20/12/2028      | Barclays Bank plc   | Buying default protection on Chile Government International Bond, 3.24% 6/2/2028         | 1.00%                 | (98,910)                               | (0.01%)               |
| USD  | 6,735,000       | 20/12/2028      | Bank of America     | Buying default protection on Chile Government International Bond, 3.24% 6/2/2028         | 1.00%                 | (152,440)                              | (0.01%)               |

| Currency   | Notional Amount   | Expiration Date | Counterparty      | Referenced Obligation   |       | Unrealised Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---|-----------------|-------------------|---|-------|---|--------------------------|
| <b>Credit Default Swap Contracts 0.06% (31 December 2022: 0.11%)</b> |   |                 |                   |   |       |   |                          |
| USD  | 6,735,000   | 20/12/2028      | Barclays Bank plc | Buying default protection on Chile Government International Bond, 3.24%<br>6/2/2028 | 1.00% | (152,440)                                 | (0.01%)                  |
|  |   |                 |                   |   |       | <b>787,008</b>                            | <b>0.06%</b>             |
| <b>Total OTC Financial Derivative Instruments</b>                    |   |                 |                   |   |       | <b>3,895,862</b>                          | <b>0.31%</b>             |
| <b>Total Investments</b>   |   |                 |                   |   |       | <b>1,176,628,796</b>                      | <b>93.61%</b>            |
|  |   |                 |                   |   |       | Fair Value<br>US Dollars (\$)             | % of Total<br>Net Assets |
| <b>Other Assets and Liabilities</b>                                  |   |                 |                   |   |       | <b>80,272,282</b>                         | <b>6.39%</b>             |
| <b>Net Assets</b>  |   |                 |                   |   |       | <b>1,256,901,078</b>                      | <b>100.00%</b>           |
| <b>Analysis of Total Assets</b>                                      |   |                 |                   |   |       | US Dollars (\$)                           | % of Total<br>Assets     |
| (a)  | Transferable securities admitted to an official stock exchange listing  |                 |                   |   |       | 902,439,074                               | 69.27%                   |
| (b)  | Transferable securities dealt in on another regulated market  |                 |                   |   |       | 264,623,130                               | 20.31%                   |
| (c)  | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |                 |                   |   |       | —   | 0.00%                    |
| (d)  | Total Financial Derivative Instruments dealt in on a regulated market   |                 |                   |   |       | 8,365,155                                 | 0.64%                    |
| (e)  | Total OTC Financial Derivative Instruments  |                 |                   |   |       | 7,472,156                                 | 0.57%                    |
| (f)  | Other assets  |                 |                   |   |       | 119,888,990                               | 9.21%                    |
| <b>Total Assets</b>  |   |                 |                   |   |       | <b>1,302,788,505</b>                      | <b>100.00%</b>           |

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2023.

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 1,167,062,204                                | 501,722,140                                  |
| Financial Derivative Instruments  | 3,17  | 15,837,311                                   | 10,056,419                                   |
| Cash  | 3     | 77,145,854                                   | 22,735,560                                   |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 22,546,706                                   | 9,534,597                                    |
| Capital Shares Issued   |       | 19,859,413                                   | 319,531                                      |
| Investments Sold  |       | 337,017                                      | 121,990                                      |
| Cash Collateral   |       | —  | 790,000                                      |
| <b>Total Current Assets</b>   |       | <b>1,302,788,505</b>                         | <b>545,280,237</b>                           |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 6,270,719                                    | 852,755                                      |
| Bank Overdraft  |       | 10,509,166                                   | 11,570                                       |
| Unrealised Depreciation on Spot Currency Contracts  |       | 779  | 17,332                                       |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 22,079,646                                   | 441,787                                      |
| Income Distribution Payable   |       | 80   | —  |
| Interest  |       | 380,373                                      | 47,585                                       |
| Capital Shares Redeemed   |       | 625,856                                      | 82,098                                       |
| Margin Cash Due to Broker   | 3     | 5,498,302                                    | 1,327,426                                    |
| Management Fees Payable   | 12    | 522,506                                      | 242,702                                      |
| <b>Total Current Liabilities</b>  |       | <b>45,887,427</b>                            | <b>3,023,255</b>                             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>1,256,901,078</b>                         | <b>542,256,982</b>                           |

## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>Institutional CHF Hedged Acc<sup>1</sup></b>      |                           |                           |                           |
| US (\$) Equivalent                                   | 44,216,978                | 396,243                   | —                         |
| Net Assets   | 37,215,220                | 366,604                   | —                         |
| Number of Shares Outstanding                         | 393,791                   | 4,220                     | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>94.51</b>              | <b>86.87</b>              | <b>—</b>                  |
| <b>Institutional Plus CHF Hedged Acc<sup>3</sup></b> |                           |                           |                           |
| US (\$) Equivalent                                   | 1,358,688                 | 1,097,965                 | 92,898,146                |
| Net Assets   | 1,143,540                 | 1,015,837                 | 84,644,146                |
| Number of Shares Outstanding                         | 11,215                    | 12,073                    | 849,366                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>101.97</b>             | <b>84.14</b>              | <b>99.66</b>              |
| <b>Investor EUR Hedged Acc</b>                       |                           |                           |                           |
| US (\$) Equivalent                                   | 253,248,094               | 124,443,605               | 63,219,857                |
| Net Assets   | 229,256,415               | 116,602,115               | 55,592,558                |
| Number of Shares Outstanding                         | 2,122,739                 | 1,197,317                 | 482,756                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>108.00</b>             | <b>97.39</b>              | <b>115.16</b>             |
| <b>Investor EUR Hedged Dist<sup>4</sup></b>          |                           |                           |                           |
| US (\$) Equivalent                                   | 5,827                     | —                         | —                         |
| Net Assets   | 5,275                     | —                         | —                         |
| Number of Shares Outstanding                         | 51                        | —                         | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>103.43</b>             | <b>—</b>                  | <b>—</b>                  |
| <b>Institutional Plus EUR Hedged Acc<sup>3</sup></b> |                           |                           |                           |
| US (\$) Equivalent                                   | 137,996,014               | 99,410,332                | 9,002,458                 |
| Net Assets   | 124,922,842               | 93,146,248                | 7,916,337                 |
| Number of Shares Outstanding                         | 1,334,282                 | 1,102,560                 | 79,343                    |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>93.63</b>              | <b>84.48</b>              | <b>99.77</b>              |
| <b>Investor GBP Hedged Acc</b>                       |                           |                           |                           |
| US (\$) Equivalent                                   | 27,794,524                | 25,454,313                | 33,702,514                |
| Net Assets   | 21,803,047                | 21,160,789                | 24,882,805                |
| Number of Shares Outstanding                         | 195,442                   | 211,853                   | 213,170                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>111.56</b>             | <b>99.88</b>              | <b>116.73</b>             |
| <b>Institutional Plus GBP Hedged Acc<sup>1</sup></b> |                           |                           |                           |
| US (\$) Equivalent                                   | 6,289                     | 5,302                     | —                         |
| Net Assets   | 4,933                     | 4,408                     | —                         |
| Number of Shares Outstanding                         | 50                        | 50                        | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>98.66</b>              | <b>88.16</b>              | <b>—</b>                  |
| <b>Investor USD Acc</b>                              |                           |                           |                           |
| Net Assets   | 339,042,900               | 119,840,578               | 139,050,361               |
| Number of Shares Outstanding                         | 2,883,503                 | 1,157,785                 | 1,170,783                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>117.58</b>             | <b>103.51</b>             | <b>118.77</b>             |
| <b>Institutional Plus USD Acc</b>                    |                           |                           |                           |
| Net Assets   | 453,231,764               | 171,608,644               | 131,544,686               |
| Number of Shares Outstanding                         | 3,837,786                 | 1,650,283                 | 1,104,142                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>118.10</b>             | <b>103.99</b>             | <b>119.14</b>             |

1 The share class launched on 8 February 2022.

2 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

3 The share class launched on 27 April 2021.

4 The share class launched on 21 June 2023.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 63,982,720  | 30,255,001  |
| Other Income                                 |       | 336,582   | 103,145   |
| Net Gain/(Loss) on Financial Instruments     |       | 62,630,128  | (100,360,917)                                     |
| <b>Total Investment Income/(Loss)</b>        |       | <b>126,949,430</b>                                | <b>(70,002,771)</b>                               |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 4,483,712   | 2,581,565   |
| Transaction Fees and Commissions             |       | 56,542  | 20,936  |
| <b>Total Expenses</b>                        |       | <b>4,540,254</b>                                  | <b>2,602,501</b>                                  |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 1,439,441   | 355,030   |
| Distribution                                 | 6     | 167   | —   |
| <b>Total Finance Costs</b>                   |       | <b>1,439,608</b>                                  | <b>355,030</b>                                    |
| <b>Net Investment Income/(Loss)</b>          |       | <b>120,969,568</b>                                | <b>(72,960,302)</b>                               |
| Taxation                                     | 5     | (26,023)  | (86,411)  |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>120,943,545</b>                                | <b>(73,046,713)</b>                               |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 120,943,545                                       | (73,046,713)                                      |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 974,884,473                                       | 447,889,488                                       |
| Redemptions   | (381,183,922)                                     | (302,003,815)                                     |
| Total Capital Transactions                            | 593,700,551                                       | 145,885,673                                       |
| Total Increase for the Year                           | 714,644,096                                       | 72,838,960  |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 542,256,982                                       | 469,418,022                                       |
| End of Year   | 1,256,901,078                                     | 542,256,982                                       |

# Vanguard ESG Global Corporate Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg MSCI Corporate Float-Adjusted Bond Screened Index, a multi-currency benchmark that includes investment grade corporate fixed-rate bonds from both developed and emerging markets issuers.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept central banks including the Federal Reserve, the European Central Bank and the Bank of England raising interest rates in the first part of the year but through less aggressive hikes than in parts of 2022.
- The fund's benchmark returned 9.11% for the 12 months ended 31 December 2023. The fund modestly underperformed its benchmark largely due to swing pricing, an adjustment to the net asset value undertaken to protect existing investors from the costs incurred when other investors buy or sell units of the fund.
- By country, the United States, which has the largest weighting in the index, underperformed the index as a whole. Japan, Canada and Australia were also among the laggards. Other index heavyweights including Germany, Spain, France and the United Kingdom posted double-digit gains.
- There was little difference in returns by sector.
- From a credit-quality perspective, bonds on the bottom rung of the investment-grade ladder performed better than their higher-rated counterparts. By maturity, intermediate- and long-dated bonds outperformed.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg MSCI Global Corporate Float-Adjusted Bond Screened Index

|                                   | Total Returns  |  |
|-----------------------------------|--|--|
|                                   | Periods Ended 31 December 2023<br>(Annualised for periods over one year) |  |
|                                   | One Year   | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Hedged Acc                    | 4.00%  | 5.87%  |
| Benchmark                         | 4.27   | 6.23   |
| Tracking Difference*              | -0.27  |  |
| EUR Hedged Acc                    | 6.20%  | 8.02%  |
| Benchmark                         | 6.54   | 8.46   |
| Tracking Difference*              | -0.34  |  |
| Institutional Plus EUR Hedged Acc | —  | 4.63%  |
| Benchmark                         | —  | 4.71   |
| Tracking Difference*              | —  |  |
| GBP Hedged Acc                    | 7.70%  | 9.64%  |
| Benchmark                         | 8.05   | 10.04  |
| Tracking Difference*              | -0.35  |  |
| GBP Hedged Dist                   | 7.68%  | 9.68%  |
| Benchmark                         | 8.05   | 10.04  |
| Tracking Difference*              | -0.37  |  |
| Institutional Plus GBP Hedged Acc | 7.75%  | 9.66%  |
| Benchmark                         | 8.05   | 10.04  |
| Tracking Difference*              | -0.30  |  |

|                      | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |  |
|----------------------|---|--|
|                      | One Year  | Ten Years or<br>Since Inception <sup>1</sup> |
| USD Hedged Acc       | 8.73%   | 10.85%                                       |
| Benchmark            | 9.11  | 11.26  |
| Tracking Difference* | -0.38   |  |

Each benchmark is in its respective currency.  
Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

<sup>1</sup> Since-inception returns: CHF Hedged Acc, EUR Hedged Acc, GBP Hedged Acc, GBP Hedged Dist, Institutional Plus GBP Hedged Acc, USD Hedged Acc, 25 October 2022; Institutional Plus EUR Hedged Acc 21 June 2023.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|  | Principal    | Cost<br>US Dollars (\$) |  | Principal    | Proceeds<br>US Dollars (\$) |
|--|--------------|-------------------------|--|--------------|-----------------------------|
| <b>Purchases</b>                                     |              |                         | <b>Sales</b>   |              |                             |
| US Treasury Note 3.50% 15/2/2033                     | \$1,507,200  | 1,491,429               | US Treasury Note 3.50% 15/2/2033                     | \$1,507,200  | 1,484,773                   |
| US Treasury Bond 4.00%<br>15/11/2042                 | \$1,025,000  | 1,035,749               | US Treasury Bond 4.00%<br>15/11/2042                 | \$1,130,000  | 1,153,401                   |
| Bank of America Corp. 3.95%<br>21/4/2025             | \$775,000    | 756,085                 | US Treasury Note 3.38% 15/5/2033                     | \$765,000    | 743,502                     |
| US Treasury Note 3.38% 15/5/2033                     | \$765,000    | 742,966                 | Bank of America Corp. 3.95%<br>21/4/2025             | \$765,000    | 743,388                     |
| US Treasury Bond 4.00%<br>15/11/2052                 | \$706,000    | 734,175                 | US Treasury Bond 4.00%<br>15/11/2052                 | \$706,000    | 729,528                     |
| Fast Retailing Co. Ltd. 0.75%<br>18/12/2025          | ¥100,000,000 | 713,647                 | BPCE SA 0.50% 12/12/2024                             | ¥100,000,000 | 687,644                     |
| BPCE SA 0.50% 12/12/2024                             | ¥100,000,000 | 703,913                 | Thermo Fisher Scientific, Inc. 3.20%<br>21/1/2026    | €550,000     | 586,304                     |
| Bridgestone Corp. 0.30%<br>21/4/2027                 | ¥100,000,000 | 659,775                 | US Treasury Bond 3.63% 15/2/2053                     | \$609,000    | 579,929                     |
| NTT Finance Corp. 0.38%<br>20/9/2030                 | ¥100,000,000 | 648,410                 | US Treasury Note 4.00% 15/2/2026                     | \$585,000    | 577,335                     |
| US Treasury Note 3.88% 15/8/2033                     | \$612,000    | 583,135                 | US Treasury Note 3.88% 15/8/2033                     | \$612,000    | 576,798                     |
| US Treasury Bond 3.63% 15/2/2053                     | \$609,000    | 580,399                 | Nestle Finance International Ltd.<br>0.00% 14/6/2026 | €550,000     | 541,520                     |
| US Treasury Note 4.00% 15/2/2026                     | \$585,000    | 577,877                 | US Treasury Note 4.13%<br>15/11/2032                 | \$490,900    | 515,073                     |
| Nestle Finance International Ltd.<br>0.00% 14/6/2026 | €550,000     | 529,295                 | Morgan Stanley 2.72% 22/7/2025                       | \$515,000    | 497,035                     |
| US Treasury Note 4.13%<br>15/11/2032                 | \$490,900    | 513,333                 | US Treasury Note 3.63% 31/3/2028                     | \$467,000    | 466,399                     |
| Bank of America Corp. 2.97%<br>4/2/2033              | \$600,000    | 505,568                 | Japan Government Bond 0.30%<br>20/12/2024            | ¥65,500,000  | 464,470                     |
| US Treasury Note 3.75%<br>31/12/2030                 | \$500,000    | 496,563                 | UBS Group AG 1.25% 17/7/2025                         | €450,000     | 459,533                     |
| Haleon UK Capital plc 3.13%<br>24/3/2025             | €500,000     | 482,013                 | ING Groep NV 3.55% 9/4/2024                          | \$445,000    | 437,260                     |
| Volkswagen Leasing GmbH 0.25%<br>12/1/2026           | \$450,000    | 467,197                 | US Treasury Note 4.00%<br>15/12/2025                 | \$435,000    | 436,077                     |
| US Treasury Note 3.63% 31/3/2028                     | \$467,000    | 466,311                 | HSBC Holdings plc 0.98%<br>24/5/2025                 | \$450,000    | 425,655                     |
| Bank of America Corp. 1.53%<br>6/12/2025             | \$500,000    | 462,195                 | Royal Bank of Canada 6.00%<br>1/11/2027              | \$410,000    | 425,165                     |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.



# Financial Statements

## Statement of Investments

31 December 2023

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 98.64% (31 December 2022: 97.75%)</b> |                              |        |                  |                               |                          |
| <b>Fixed Income 98.64% (31 December 2022: 97.75%)</b>            |                              |        |                  |                               |                          |
| <b>Australia 1.34% (31 December 2022: 1.24%)</b>                 |                              |        |                  |                               |                          |
| Aurizon Network Pty Ltd.   | 100,000                      | 3.13%  | 1/6/2026         | 109,437                       | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.                       | 50,000                       | 5.38%  | 3/7/2025         | 50,450                        | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | 75,000                       | 3.70%  | 16/11/2025       | 73,573                        | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.                       | 45,000                       | 5.09%  | 8/12/2025        | 45,263                        | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | 100,000                      | 0.75%  | 29/9/2026        | 103,686                       | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.^                      | 100,000                      | 0.67%  | 5/5/2031         | 101,215                       | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.^                      | 200,000                      | 5.91%  | 12/8/2032        | 138,531                       | 0.04%                    |
| Charter Hall LWR Pty Ltd.  | 150,000                      | 2.09%  | 3/3/2028         | 88,662                        | 0.02%                    |
| Coles Group Treasury Pty Ltd.                                    | 200,000                      | 5.80%  | 15/7/2031        | 141,608                       | 0.04%                    |
| Commonwealth Bank of Australia                                   | 250,000                      | 5.08%  | 10/1/2025        | 250,355                       | 0.06%                    |
| Commonwealth Bank of Australia                                   | 50,000                       | 5.32%  | 13/3/2026        | 50,686                        | 0.01%                    |
| Commonwealth Bank of Australia                                   | 100,000                      | 1.13%  | 18/1/2028        | 103,608                       | 0.03%                    |
| Commonwealth Bank of Australia                                   | 200,000                      | 4.90%  | 17/8/2028        | 138,166                       | 0.04%                    |
| Commonwealth Bank of Australia^                                  | 200,000                      | 6.70%  | 15/3/2038        | 143,717                       | 0.04%                    |
| National Australia Bank Ltd.                                     | 450,000                      | 3.38%  | 14/1/2026        | 438,539                       | 0.11%                    |
| National Australia Bank Ltd.                                     | 60,000                       | 1.25%  | 18/5/2026        | 63,941                        | 0.02%                    |
| National Australia Bank Ltd.                                     | 200,000                      | 4.40%  | 12/5/2028        | 135,408                       | 0.03%                    |
| National Australia Bank Ltd.                                     | 200,000                      | 2.13%  | 24/5/2028        | 213,336                       | 0.05%                    |
| National Australia Bank Ltd.^                                    | 30,000                       | 3.52%  | 12/6/2030        | 21,966                        | 0.01%                    |
| Nationwide Building Society                                      | 200,000                      | 5.35%  | 15/3/2028        | 137,302                       | 0.04%                    |
| Pacific National Finance Pty Ltd.                                | 80,000                       | 3.80%  | 8/9/2031         | 44,010                        | 0.01%                    |
| Qantas Airways Ltd.  | 70,000                       | 5.25%  | 9/9/2030         | 46,364                        | 0.01%                    |
| Scentre Group Trust 1/Scentre Group Trust 2                      | 100,000                      | 1.45%  | 28/3/2029        | 97,319                        | 0.03%                    |
| Sydney Airport Finance Co. Pty Ltd.                              | 100,000                      | 1.75%  | 26/4/2028        | 103,923                       | 0.03%                    |
| Telstra Group Ltd.   | 100,000                      | 1.13%  | 14/4/2026        | 105,901                       | 0.03%                    |
| Telstra Group Ltd.   | 200,000                      | 4.90%  | 8/3/2028         | 138,543                       | 0.04%                    |
| Telstra Group Ltd.   | 100,000                      | 3.75%  | 4/5/2031         | 115,814                       | 0.03%                    |
| Transurban Finance Co. Pty Ltd.                                  | 20,000                       | 4.56%  | 14/11/2028       | 15,033                        | 0.00%                    |
| Transurban Finance Co. Pty Ltd.                                  | 100,000                      | 3.00%  | 8/4/2030         | 108,079                       | 0.03%                    |
| Westpac Banking Corp.  | 125,000                      | 2.35%  | 19/2/2025        | 121,586                       | 0.03%                    |
| Westpac Banking Corp.  | 10,000                       | 3.74%  | 26/8/2025        | 9,839                         | 0.00%                    |
| Westpac Banking Corp.  | 20,000                       | 5.51%  | 17/11/2025       | 20,333                        | 0.01%                    |
| Westpac Banking Corp.  | 50,000                       | 2.85%  | 13/5/2026        | 48,031                        | 0.01%                    |
| Westpac Banking Corp.  | 45,000                       | 1.15%  | 3/6/2026         | 41,448                        | 0.01%                    |
| Westpac Banking Corp.  | 115,000                      | 4.04%  | 26/8/2027        | 113,589                       | 0.03%                    |
| Westpac Banking Corp.  | 45,000                       | 5.46%  | 18/11/2027       | 46,481                        | 0.01%                    |
| Westpac Banking Corp.  | 95,000                       | 3.40%  | 25/1/2028        | 90,904                        | 0.02%                    |
| Westpac Banking Corp.  | 200,000                      | 4.80%  | 16/2/2028        | 137,543                       | 0.04%                    |
| Westpac Banking Corp.  | 90,000                       | 5.54%  | 17/11/2028       | 93,457                        | 0.02%                    |
| Westpac Banking Corp.  | 90,000                       | 1.95%  | 20/11/2028       | 79,630                        | 0.02%                    |
| Westpac Banking Corp.  | 40,000                       | 2.65%  | 16/1/2030        | 35,839                        | 0.01%                    |
| Westpac Banking Corp.  | 100,000                      | 3.80%  | 17/1/2030        | 113,846                       | 0.03%                    |
| Westpac Banking Corp.^   | 100,000                      | 2.89%  | 4/2/2030         | 96,367                        | 0.02%                    |
| Westpac Banking Corp.  | 55,000                       | 2.15%  | 3/6/2031         | 46,466                        | 0.01%                    |
| Westpac Banking Corp.^   | 20,000                       | 4.32%  | 23/11/2031       | 19,237                        | 0.00%                    |
| Westpac Banking Corp.^   | 50,000                       | 5.41%  | 10/8/2033        | 49,586                        | 0.01%                    |
| Westpac Banking Corp.  | 65,000                       | 6.82%  | 17/11/2033       | 70,585                        | 0.02%                    |
| Westpac Banking Corp.^   | 75,000                       | 4.11%  | 24/7/2034        | 68,748                        | 0.02%                    |
| Westpac Banking Corp.^   | 80,000                       | 2.67%  | 15/11/2035       | 65,071                        | 0.02%                    |
| Westpac Banking Corp.^   | 40,000                       | 3.02%  | 18/11/2036       | 32,475                        | 0.01%                    |
| Westpac Banking Corp.  | 80,000                       | 4.42%  | 24/7/2039        | 69,770                        | 0.02%                    |
| Westpac Banking Corp.  | 25,000                       | 2.96%  | 16/11/2040       | 17,243                        | 0.00%                    |
| Westpac Banking Corp.  | 50,000                       | 3.13%  | 18/11/2041       | 34,888                        | 0.01%                    |
| Woolworths Group Ltd.  | 200,000                      | 2.80%  | 20/5/2030        | 119,137                       | 0.03%                    |
| Woolworths Group Ltd.  | 300,000                      | 5.76%  | 18/4/2031        | 211,797                       | 0.05%                    |
|  |                              |        |                  | <b>5,178,331</b>              | <b>1.34%</b>             |
| <b>Austria 0.25% (31 December 2022: 0.17%)</b>                   |                              |        |                  |                               |                          |
| Erste Group Bank AG  | 100,000                      | 1.50%  | 7/4/2026         | 106,303                       | 0.03%                    |
| Erste Group Bank AG^   | 100,000                      | 0.10%  | 16/11/2028       | 97,526                        | 0.02%                    |
| Erste Group Bank AG^   | 100,000                      | 1.00%  | 10/6/2030        | 104,212                       | 0.03%                    |
| Erste Group Bank AG^   | 100,000                      | 4.00%  | 16/1/2031        | 114,319                       | 0.03%                    |
| JAB Holdings BV  | 100,000                      | 2.25%  | 19/12/2039       | 85,990                        | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Raiffeisen Bank International AG <sup>^</sup>                            | 100,000                      | 4.75%  | 26/1/2027        | 111,690                       | 0.03%                    |
| Raiffeisen Bank International AG   | 100,000                      | 5.75%  | 27/1/2028        | 118,195                       | 0.03%                    |
| Raiffeisen Bank International AG <sup>^</sup>                            | 100,000                      | 1.50%  | 12/3/2030        | 102,959                       | 0.03%                    |
| UNIQA Insurance Group AG <sup>^</sup>                                    | 100,000                      | 6.00%  | 27/7/2046        | 113,290                       | 0.03%                    |
|  |                              |        |                  | <b>954,484</b>                | <b>0.25%</b>             |
| <b>Belgium 0.36% (31 December 2022: 0.40%)</b>                           |                              |        |                  |                               |                          |
| AG Insurance SA <sup>^</sup>   | 100,000                      | 3.50%  | 30/6/2047        | 106,024                       | 0.03%                    |
| Cofinimmo SA   | 100,000                      | 1.00%  | 24/1/2028        | 100,024                       | 0.03%                    |
| Elia Transmission Belgium SA   | 100,000                      | 3.63%  | 18/1/2033        | 114,008                       | 0.03%                    |
| Groupe Bruxelles Lambert NV  | 100,000                      | 0.13%  | 28/1/2031        | 88,933                        | 0.02%                    |
| KBC Group NV <sup>^</sup>  | 200,000                      | 4.50%  | 6/6/2026         | 223,322                       | 0.06%                    |
| KBC Group NV <sup>^</sup>  | 100,000                      | 0.38%  | 16/6/2027        | 102,899                       | 0.03%                    |
| KBC Group NV <sup>^</sup>  | 100,000                      | 1.25%  | 21/9/2027        | 115,966                       | 0.03%                    |
| KBC Group NV <sup>^</sup>  | 100,000                      | 4.38%  | 23/11/2027       | 113,060                       | 0.03%                    |
| KBC Group NV <sup>^</sup>  | 100,000                      | 4.25%  | 28/11/2029       | 113,498                       | 0.03%                    |
| KBC Group NV <sup>^</sup>  | 100,000                      | 4.38%  | 19/4/2030        | 114,663                       | 0.03%                    |
| KBC Group NV <sup>^</sup>  | 100,000                      | 0.63%  | 7/12/2031        | 99,695                        | 0.02%                    |
| VGP NV   | 100,000                      | 1.63%  | 17/1/2027        | 96,745                        | 0.02%                    |
|  |                              |        |                  | <b>1,388,837</b>              | <b>0.36%</b>             |
| <b>Bermuda 0.01% (31 December 2022: 0.00%)</b>                           |                              |        |                  |                               |                          |
| Triton Container International Ltd./TAL International<br>Container Corp. | 35,000                       | 3.25%  | 15/3/2032        | 28,212                        | 0.01%                    |
|  |                              |        |                  | <b>28,212</b>                 | <b>0.01%</b>             |
| <b>Brazil 0.07% (31 December 2022: 0.08%)</b>                            |                              |        |                  |                               |                          |
| Suzano Austria GmbH  | 150,000                      | 2.50%  | 15/9/2028        | 131,706                       | 0.03%                    |
| Suzano Austria GmbH  | 100,000                      | 3.75%  | 15/1/2031        | 87,764                        | 0.02%                    |
| Suzano Austria GmbH  | 10,000                       | 3.13%  | 15/1/2032        | 8,263                         | 0.00%                    |
| Suzano International Finance BV  | 60,000                       | 5.50%  | 17/1/2027        | 60,717                        | 0.02%                    |
|  |                              |        |                  | <b>288,450</b>                | <b>0.07%</b>             |
| <b>Canada 4.82% (31 December 2022: 5.14%)</b>                            |                              |        |                  |                               |                          |
| Aeroports de Montreal  | 3,335                        | 6.95%  | 16/4/2032        | 2,768                         | 0.00%                    |
| Aeroports de Montreal  | 15,000                       | 6.55%  | 11/10/2033       | 13,251                        | 0.00%                    |
| Aeroports de Montreal  | 30,000                       | 5.17%  | 17/9/2035        | 24,095                        | 0.01%                    |
| Aeroports de Montreal  | 15,000                       | 5.47%  | 16/4/2040        | 12,744                        | 0.00%                    |
| Aeroports de Montreal  | 25,000                       | 3.03%  | 21/4/2050        | 15,149                        | 0.00%                    |
| Alectra, Inc.  | 10,000                       | 2.49%  | 17/5/2027        | 7,205                         | 0.00%                    |
| Alectra, Inc.  | 25,000                       | 1.75%  | 11/2/2031        | 16,205                        | 0.00%                    |
| Alectra, Inc.  | 15,000                       | 3.96%  | 30/7/2042        | 10,626                        | 0.00%                    |
| Alectra, Inc.  | 20,000                       | 3.46%  | 12/4/2049        | 12,978                        | 0.00%                    |
| Alectra, Inc.  | 10,000                       | 5.23%  | 14/11/2052       | 8,580                         | 0.00%                    |
| Allied Properties  | 40,000                       | 3.64%  | 21/4/2025        | 29,401                        | 0.01%                    |
| Allied Properties  | 25,000                       | 1.73%  | 12/2/2026        | 17,431                        | 0.00%                    |
| Allied Properties  | 20,000                       | 3.11%  | 8/4/2027         | 13,864                        | 0.00%                    |
| Allied Properties  | 35,000                       | 3.13%  | 15/5/2028        | 23,538                        | 0.01%                    |
| Allied Properties  | 10,000                       | 3.39%  | 15/8/2029        | 6,572                         | 0.00%                    |
| Allied Properties  | 10,000                       | 3.12%  | 21/2/2030        | 6,320                         | 0.00%                    |
| Allied Properties  | 25,000                       | 3.10%  | 6/2/2032         | 14,785                        | 0.00%                    |
| AltaLink LP  | 40,000                       | 4.69%  | 28/11/2032       | 31,404                        | 0.01%                    |
| AltaLink LP  | 20,000                       | 5.25%  | 22/9/2036        | 16,236                        | 0.00%                    |
| AltaLink LP  | 35,000                       | 4.87%  | 15/11/2040       | 27,678                        | 0.01%                    |
| AltaLink LP  | 30,000                       | 3.99%  | 30/6/2042        | 21,341                        | 0.01%                    |
| AltaLink LP  | 10,000                       | 4.92%  | 17/9/2043        | 8,015                         | 0.00%                    |
| AltaLink LP  | 20,000                       | 4.09%  | 30/6/2045        | 14,385                        | 0.00%                    |
| AltaLink LP  | 20,000                       | 3.72%  | 3/12/2046        | 13,587                        | 0.00%                    |
| AltaLink LP  | 30,000                       | 4.45%  | 11/7/2053        | 22,853                        | 0.01%                    |
| Artis  | 5,000                        | 5.60%  | 29/4/2025        | 3,685                         | 0.00%                    |
| Athene Global Funding  | 40,000                       | 2.47%  | 9/6/2028         | 27,133                        | 0.01%                    |
| Bank of Montreal   | 20,000                       | 5.20%  | 12/12/2024       | 19,977                        | 0.01%                    |
| Bank of Montreal   | 30,000                       | 1.50%  | 10/1/2025        | 28,900                        | 0.01%                    |
| Bank of Montreal   | 50,000                       | 2.37%  | 3/2/2025         | 36,818                        | 0.01%                    |
| Bank of Montreal   | 85,000                       | 1.85%  | 1/5/2025         | 81,555                        | 0.02%                    |
| Bank of Montreal   | 75,000                       | 3.70%  | 7/6/2025         | 73,559                        | 0.02%                    |
| Bank of Montreal   | 25,000                       | 4.61%  | 10/9/2025        | 18,982                        | 0.01%                    |
| Bank of Montreal   | 85,000                       | 5.92%  | 25/9/2025        | 86,327                        | 0.02%                    |
| Bank of Montreal   | 40,000                       | 1.76%  | 10/3/2026        | 28,752                        | 0.01%                    |
| Bank of Montreal   | 35,000                       | 1.55%  | 28/5/2026        | 24,900                        | 0.01%                    |
| Bank of Montreal   | 65,000                       | 5.30%  | 5/6/2026         | 65,636                        | 0.02%                    |
| Bank of Montreal   | 100,000                      | 1.25%  | 15/9/2026        | 91,102                        | 0.02%                    |
| Bank of Montreal   | 50,000                       | 2.70%  | 9/12/2026        | 36,406                        | 0.01%                    |
| Bank of Montreal   | 90,000                       | 3.65%  | 1/4/2027         | 66,592                        | 0.02%                    |
| Bank of Montreal   | 110,000                      | 4.31%  | 1/6/2027         | 83,031                        | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Bank of Montreal                            | 60,000                       | 4.70%  | 14/9/2027        | 60,145                        | 0.02%                    |
| Bank of Montreal                            | 185,000                      | 4.71%  | 7/12/2027        | 141,537                       | 0.04%                    |
| Bank of Montreal                            | 45,000                       | 5.20%  | 1/2/2028         | 45,853                        | 0.01%                    |
| Bank of Montreal                            | 95,000                       | 3.19%  | 1/3/2028         | 69,561                        | 0.02%                    |
| Bank of Montreal                            | 75,000                       | 5.04%  | 29/5/2028        | 58,200                        | 0.02%                    |
| Bank of Montreal                            | 60,000                       | 5.72%  | 25/9/2028        | 62,200                        | 0.02%                    |
| Bank of Montreal                            | 120,000                      | 4.54%  | 18/12/2028       | 91,461                        | 0.02%                    |
| Bank of Montreal^                           | 40,000                       | 2.08%  | 17/6/2030        | 29,046                        | 0.01%                    |
| Bank of Montreal^                           | 65,000                       | 1.93%  | 22/7/2031        | 45,816                        | 0.01%                    |
| Bank of Montreal^                           | 30,000                       | 6.53%  | 27/10/2032       | 23,982                        | 0.01%                    |
| Bank of Montreal^                           | 100,000                      | 3.80%  | 15/12/2032       | 91,935                        | 0.02%                    |
| Bank of Montreal^                           | 70,000                       | 6.03%  | 7/9/2033         | 55,465                        | 0.01%                    |
| Bank of Montreal^                           | 60,000                       | 3.09%  | 10/1/2037        | 48,729                        | 0.01%                    |
| Bank of Nova Scotia                         | 20,000                       | 5.25%  | 6/12/2024        | 19,982                        | 0.01%                    |
| Bank of Nova Scotia                         | 100,000                      | 1.45%  | 10/1/2025        | 96,318                        | 0.03%                    |
| Bank of Nova Scotia                         | 35,000                       | 1.95%  | 10/1/2025        | 25,717                        | 0.01%                    |
| Bank of Nova Scotia                         | 105,000                      | 2.16%  | 3/2/2025         | 77,112                        | 0.02%                    |
| Bank of Nova Scotia                         | 60,000                       | 2.20%  | 3/2/2025         | 58,181                        | 0.02%                    |
| Bank of Nova Scotia                         | 90,000                       | 3.45%  | 11/4/2025        | 88,131                        | 0.02%                    |
| Bank of Nova Scotia                         | 55,000                       | 1.30%  | 11/6/2025        | 52,141                        | 0.01%                    |
| Bank of Nova Scotia                         | 120,000                      | 5.45%  | 12/6/2025        | 120,542                       | 0.03%                    |
| Bank of Nova Scotia                         | 30,000                       | 8.90%  | 20/6/2025        | 23,863                        | 0.01%                    |
| Bank of Nova Scotia                         | 55,000                       | 4.50%  | 16/12/2025       | 54,111                        | 0.01%                    |
| Bank of Nova Scotia                         | 85,000                       | 5.50%  | 29/12/2025       | 65,456                        | 0.02%                    |
| Bank of Nova Scotia                         | 75,000                       | 1.05%  | 2/3/2026         | 69,092                        | 0.02%                    |
| Bank of Nova Scotia                         | 45,000                       | 5.50%  | 8/5/2026         | 34,838                        | 0.01%                    |
| Bank of Nova Scotia                         | 90,000                       | 2.70%  | 3/8/2026         | 85,264                        | 0.02%                    |
| Bank of Nova Scotia                         | 30,000                       | 1.30%  | 15/9/2026        | 27,328                        | 0.01%                    |
| Bank of Nova Scotia                         | 80,000                       | 1.85%  | 2/11/2026        | 56,574                        | 0.02%                    |
| Bank of Nova Scotia                         | 120,000                      | 2.62%  | 2/12/2026        | 87,195                        | 0.02%                    |
| Bank of Nova Scotia                         | 200,000                      | 2.95%  | 8/3/2027         | 144,918                       | 0.04%                    |
| Bank of Nova Scotia                         | 35,000                       | 2.95%  | 11/3/2027        | 33,137                        | 0.01%                    |
| Bank of Nova Scotia                         | 90,000                       | 1.40%  | 1/11/2027        | 61,543                        | 0.02%                    |
| Bank of Nova Scotia                         | 80,000                       | 3.10%  | 2/2/2028         | 58,417                        | 0.02%                    |
| Bank of Nova Scotia                         | 50,000                       | 5.25%  | 12/6/2028        | 50,778                        | 0.01%                    |
| Bank of Nova Scotia                         | 60,000                       | 4.85%  | 1/2/2030         | 59,825                        | 0.02%                    |
| Bank of Nova Scotia                         | 25,000                       | 2.15%  | 1/8/2031         | 20,742                        | 0.01%                    |
| Bank of Nova Scotia                         | 45,000                       | 2.45%  | 2/2/2032         | 37,716                        | 0.01%                    |
| Bank of Nova Scotia^                        | 95,000                       | 3.93%  | 3/5/2032         | 69,675                        | 0.02%                    |
| Bank of Nova Scotia^                        | 30,000                       | 5.68%  | 2/8/2033         | 23,363                        | 0.01%                    |
| Bank of Nova Scotia                         | 60,000                       | 5.65%  | 1/2/2034         | 62,278                        | 0.02%                    |
| Bank of Nova Scotia^                        | 80,000                       | 4.59%  | 4/5/2037         | 71,628                        | 0.02%                    |
| Bell Telephone Co. of Canada or Bell Canada | 25,000                       | 2.75%  | 29/1/2025        | 18,491                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 60,000                       | 3.35%  | 12/3/2025        | 44,681                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 30,000                       | 3.55%  | 2/3/2026         | 22,326                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 50,000                       | 2.90%  | 12/8/2026        | 36,617                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 30,000                       | 1.65%  | 16/8/2027        | 20,969                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 30,000                       | 3.60%  | 29/9/2027        | 22,217                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 15,000                       | 2.20%  | 29/5/2028        | 10,464                        | 0.00%                    |
| Bell Telephone Co. of Canada or Bell Canada | 40,000                       | 3.80%  | 21/8/2028        | 29,761                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 20,000                       | 5.15%  | 14/11/2028       | 15,722                        | 0.00%                    |
| Bell Telephone Co. of Canada or Bell Canada | 50,000                       | 5.25%  | 15/3/2029        | 39,533                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 25,000                       | 2.90%  | 10/9/2029        | 17,611                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 45,000                       | 4.55%  | 9/2/2030         | 34,375                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 40,000                       | 2.50%  | 14/5/2030        | 27,127                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 40,000                       | 3.00%  | 17/3/2031        | 27,537                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 20,000                       | 7.85%  | 2/4/2031         | 17,916                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 30,000                       | 2.15%  | 15/2/2032        | 24,888                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 45,000                       | 7.30%  | 23/2/2032        | 39,351                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 45,000                       | 5.85%  | 10/11/2032       | 37,057                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 70,000                       | 5.10%  | 11/5/2033        | 71,738                        | 0.02%                    |
| Bell Telephone Co. of Canada or Bell Canada | 40,000                       | 6.10%  | 16/3/2035        | 33,024                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 40,000                       | 6.17%  | 26/2/2037        | 33,557                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 20,000                       | 4.75%  | 29/9/2044        | 14,592                        | 0.00%                    |
| Bell Telephone Co. of Canada or Bell Canada | 30,000                       | 4.35%  | 18/12/2045       | 20,655                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 30,000                       | 4.45%  | 27/2/2047        | 20,931                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 30,000                       | 4.46%  | 1/4/2048         | 27,001                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 40,000                       | 4.30%  | 29/7/2049        | 34,342                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 55,000                       | 3.50%  | 30/9/2050        | 32,424                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 35,000                       | 3.65%  | 17/3/2051        | 26,877                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 25,000                       | 4.05%  | 17/3/2051        | 16,249                        | 0.00%                    |

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| Bell Telephone Co. of Canada or Bell Canada | 25,000                       | 3.20%  | 15/2/2052        | 17,706                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 25,000                       | 3.65%  | 15/8/2052        | 19,363                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 30,000                       | 5.15%  | 9/2/2053         | 23,193                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 20,000                       | 5.60%  | 11/8/2053        | 16,515                        | 0.00%                    |
| British Columbia Ferry Services, Inc.       | 15,000                       | 5.02%  | 20/3/2037        | 12,015                        | 0.00%                    |
| British Columbia Ferry Services, Inc.       | 25,000                       | 5.58%  | 11/1/2038        | 21,092                        | 0.01%                    |
| British Columbia Ferry Services, Inc.       | 20,000                       | 4.70%  | 23/10/2043       | 15,701                        | 0.00%                    |
| British Columbia Ferry Services, Inc.       | 10,000                       | 4.29%  | 28/4/2044        | 7,444                         | 0.00%                    |
| Canadian Imperial Bank of Commerce          | 15,000                       | 2.25%  | 28/1/2025        | 14,532                        | 0.00%                    |
| Canadian Imperial Bank of Commerce          | 110,000                      | 2.75%  | 7/3/2025         | 81,314                        | 0.02%                    |
| Canadian Imperial Bank of Commerce          | 80,000                       | 3.30%  | 7/4/2025         | 78,152                        | 0.02%                    |
| Canadian Imperial Bank of Commerce          | 110,000                      | 2.00%  | 17/4/2025        | 80,406                        | 0.02%                    |
| Canadian Imperial Bank of Commerce          | 80,000                       | 5.14%  | 28/4/2025        | 80,029                        | 0.02%                    |
| Canadian Imperial Bank of Commerce          | 40,000                       | 3.30%  | 26/5/2025        | 29,806                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 55,000                       | 3.95%  | 4/8/2025         | 54,163                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 110,000                      | 0.95%  | 23/10/2025       | 102,641                       | 0.03%                    |
| Canadian Imperial Bank of Commerce          | 65,000                       | 1.10%  | 19/1/2026        | 46,109                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 55,000                       | 1.25%  | 22/6/2026        | 50,415                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 65,000                       | 1.70%  | 15/7/2026        | 46,274                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 15,000                       | 5.62%  | 17/7/2026        | 15,288                        | 0.00%                    |
| Canadian Imperial Bank of Commerce          | 70,000                       | 2.25%  | 7/1/2027         | 49,871                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 35,000                       | 3.45%  | 7/4/2027         | 33,643                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 155,000                      | 4.95%  | 29/6/2027        | 119,197                       | 0.03%                    |
| Canadian Imperial Bank of Commerce          | 155,000                      | 5.05%  | 7/10/2027        | 119,672                       | 0.03%                    |
| Canadian Imperial Bank of Commerce          | 70,000                       | 5.50%  | 14/1/2028        | 54,978                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 45,000                       | 5.00%  | 28/4/2028        | 45,258                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 20,000                       | 5.99%  | 3/10/2028        | 20,923                        | 0.01%                    |
| Canadian Imperial Bank of Commerce^         | 40,000                       | 2.01%  | 21/7/2030        | 28,964                        | 0.01%                    |
| Canadian Imperial Bank of Commerce^         | 55,000                       | 1.96%  | 21/4/2031        | 39,009                        | 0.01%                    |
| Canadian Imperial Bank of Commerce^         | 60,000                       | 4.20%  | 7/4/2032         | 44,382                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 35,000                       | 3.60%  | 7/4/2032         | 31,946                        | 0.01%                    |
| Canadian Imperial Bank of Commerce^         | 45,000                       | 5.33%  | 20/1/2033        | 34,505                        | 0.01%                    |
| Canadian Imperial Bank of Commerce^         | 30,000                       | 5.35%  | 20/4/2033        | 23,043                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 80,000                       | 6.09%  | 3/10/2033        | 85,389                        | 0.02%                    |
| Canadian Western Bank                       | 5,000                        | 2.61%  | 30/1/2025        | 3,682                         | 0.00%                    |
| Canadian Western Bank                       | 15,000                       | 3.86%  | 21/4/2025        | 11,188                        | 0.00%                    |
| Canadian Western Bank                       | 15,000                       | 1.93%  | 16/4/2026        | 10,710                        | 0.00%                    |
| Canadian Western Bank                       | 35,000                       | 5.15%  | 2/9/2027         | 26,942                        | 0.01%                    |
| Canadian Western Bank                       | 30,000                       | 1.82%  | 16/12/2027       | 20,538                        | 0.01%                    |
| Canadian Western Bank^                      | 10,000                       | 5.94%  | 22/12/2032       | 7,560                         | 0.00%                    |
| CCL Industries, Inc.                        | 10,000                       | 3.86%  | 13/4/2028        | 7,333                         | 0.00%                    |
| CGI, Inc.                                   | 30,000                       | 1.45%  | 14/9/2026        | 27,198                        | 0.01%                    |
| CGI, Inc.                                   | 20,000                       | 2.10%  | 18/9/2028        | 13,781                        | 0.00%                    |
| CGI, Inc.                                   | 50,000                       | 2.30%  | 14/9/2031        | 40,739                        | 0.01%                    |
| Choice Properties                           | 10,000                       | 3.55%  | 10/1/2025        | 7,454                         | 0.00%                    |
| Choice Properties                           | 10,000                       | 2.46%  | 30/11/2026       | 7,139                         | 0.00%                    |
| Choice Properties                           | 75,000                       | 2.85%  | 21/5/2027        | 53,773                        | 0.01%                    |
| Choice Properties                           | 40,000                       | 4.18%  | 8/3/2028         | 29,803                        | 0.01%                    |
| Choice Properties                           | 15,000                       | 3.53%  | 11/6/2029        | 10,755                        | 0.00%                    |
| Choice Properties                           | 15,000                       | 2.98%  | 4/3/2030         | 10,302                        | 0.00%                    |
| Choice Properties                           | 20,000                       | 6.00%  | 24/6/2032        | 16,257                        | 0.00%                    |
| Choice Properties                           | 25,000                       | 5.40%  | 1/3/2033         | 19,454                        | 0.01%                    |
| Choice Properties                           | 30,000                       | 5.70%  | 28/2/2034        | 23,778                        | 0.01%                    |
| CI Financial Corp.                          | 90,000                       | 7.00%  | 2/12/2025        | 69,592                        | 0.02%                    |
| CI Financial Corp.                          | 55,000                       | 3.20%  | 17/12/2030       | 43,487                        | 0.01%                    |
| CI Financial Corp.                          | 50,000                       | 4.10%  | 15/6/2051        | 29,453                        | 0.01%                    |
| Cogeco Communications, Inc.                 | 25,000                       | 2.99%  | 22/9/2031        | 16,580                        | 0.00%                    |
| Cogeco Communications, Inc.                 | 15,000                       | 5.30%  | 16/2/2033        | 11,552                        | 0.00%                    |
| Crombie                                     | 10,000                       | 4.80%  | 31/1/2025        | 7,513                         | 0.00%                    |
| Crombie                                     | 5,000                        | 3.68%  | 26/8/2026        | 3,668                         | 0.00%                    |
| Crombie                                     | 5,000                        | 2.69%  | 31/3/2028        | 3,452                         | 0.00%                    |
| Crombie                                     | 20,000                       | 5.24%  | 28/9/2029        | 15,248                        | 0.00%                    |
| Crombie                                     | 5,000                        | 3.21%  | 9/10/2030        | 3,345                         | 0.00%                    |
| Crombie                                     | 5,000                        | 3.13%  | 12/8/2031        | 3,250                         | 0.00%                    |
| CT  | 25,000                       | 3.53%  | 9/6/2025         | 18,507                        | 0.01%                    |
| CT  | 40,000                       | 3.29%  | 1/6/2026         | 29,207                        | 0.01%                    |
| CT  | 10,000                       | 3.47%  | 16/6/2027        | 7,233                         | 0.00%                    |
| CT  | 10,000                       | 3.87%  | 7/12/2027        | 7,286                         | 0.00%                    |
| CT  | 20,000                       | 3.03%  | 5/2/2029         | 13,850                        | 0.00%                    |
| CT  | 15,000                       | 2.37%  | 6/1/2031         | 9,494                         | 0.00%                    |
| Dollarama, Inc.                             | 20,000                       | 1.87%  | 8/7/2026         | 14,288                        | 0.00%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Dollarama, Inc.                              | 15,000                       | 1.51%  | 20/9/2027        | 10,324                        | 0.00%                    |
| Dollarama, Inc.                              | 15,000                       | 2.44%  | 9/7/2029         | 10,336                        | 0.00%                    |
| Dollarama, Inc.                              | 35,000                       | 5.17%  | 26/4/2030        | 27,588                        | 0.01%                    |
| Dream Industrial                             | 5,000                        | 1.66%  | 22/12/2025       | 3,573                         | 0.00%                    |
| Dream Industrial                             | 50,000                       | 3.97%  | 13/4/2026        | 37,192                        | 0.01%                    |
| Dream Industrial                             | 15,000                       | 2.54%  | 7/12/2026        | 10,658                        | 0.00%                    |
| Dream Industrial                             | 5,000                        | 2.06%  | 17/6/2027        | 3,451                         | 0.00%                    |
| Equitable Bank                               | 15,000                       | 1.88%  | 26/11/2025       | 10,635                        | 0.00%                    |
| Equitable Bank                               | 25,000                       | 3.36%  | 2/3/2026         | 18,213                        | 0.01%                    |
| Fairfax Financial Holdings Ltd.              | 50,000                       | 4.95%  | 3/3/2025         | 37,919                        | 0.01%                    |
| Fairfax Financial Holdings Ltd.              | 5,000                        | 4.70%  | 16/12/2026       | 3,789                         | 0.00%                    |
| Fairfax Financial Holdings Ltd.              | 15,000                       | 4.25%  | 6/12/2027        | 11,197                        | 0.00%                    |
| Fairfax Financial Holdings Ltd.              | 55,000                       | 4.23%  | 14/6/2029        | 40,766                        | 0.01%                    |
| Fairfax Financial Holdings Ltd.              | 60,000                       | 4.63%  | 29/4/2030        | 57,695                        | 0.02%                    |
| Fairfax Financial Holdings Ltd.              | 35,000                       | 3.95%  | 3/3/2031         | 24,958                        | 0.01%                    |
| Fairfax Financial Holdings Ltd.              | 80,000                       | 5.63%  | 16/8/2032        | 80,077                        | 0.02%                    |
| Fairfax Financial Holdings Ltd.              | 20,000                       | 6.00%  | 7/12/2033        | 20,537                        | 0.01%                    |
| Federation des Caisses Desjardins du Quebec  | 90,000                       | 5.20%  | 1/10/2025        | 68,737                        | 0.02%                    |
| Federation des Caisses Desjardins du Quebec  | 20,000                       | 1.09%  | 21/1/2026        | 14,167                        | 0.00%                    |
| Federation des Caisses Desjardins du Quebec  | 30,000                       | 1.59%  | 10/9/2026        | 21,217                        | 0.01%                    |
| Federation des Caisses Desjardins du Quebec  | 40,000                       | 4.41%  | 19/5/2027        | 30,255                        | 0.01%                    |
| Federation des Caisses Desjardins du Quebec  | 20,000                       | 5.48%  | 16/8/2028        | 15,818                        | 0.00%                    |
| Federation des Caisses Desjardins du Quebec  | 50,000                       | 5.47%  | 17/11/2028       | 39,520                        | 0.01%                    |
| Federation des Caisses Desjardins du Quebec^ | 30,000                       | 2.86%  | 26/5/2030        | 21,993                        | 0.01%                    |
| Federation des Caisses Desjardins du Quebec^ | 125,000                      | 5.04%  | 23/8/2032        | 94,885                        | 0.02%                    |
| Finning International, Inc.                  | 10,000                       | 2.63%  | 14/8/2026        | 7,240                         | 0.00%                    |
| Finning International, Inc.                  | 15,000                       | 5.08%  | 13/6/2042        | 11,186                        | 0.00%                    |
| First Capital                                | 50,000                       | 4.32%  | 31/7/2025        | 37,147                        | 0.01%                    |
| First Capital                                | 5,000                        | 3.46%  | 22/1/2027        | 3,578                         | 0.00%                    |
| First Capital                                | 35,000                       | 3.75%  | 12/7/2027        | 24,981                        | 0.01%                    |
| First Capital                                | 15,000                       | 3.45%  | 1/3/2028         | 10,446                        | 0.00%                    |
| Ford Credit Canada Co.                       | 25,000                       | 6.78%  | 15/9/2025        | 19,364                        | 0.01%                    |
| Ford Credit Canada Co.                       | 20,000                       | 2.96%  | 16/9/2026        | 14,294                        | 0.00%                    |
| Ford Credit Canada Co.                       | 60,000                       | 6.38%  | 10/11/2028       | 47,536                        | 0.01%                    |
| FortisAlberta, Inc.                          | 30,000                       | 6.22%  | 31/10/2034       | 26,092                        | 0.01%                    |
| FortisAlberta, Inc.                          | 5,000                        | 4.85%  | 11/9/2043        | 3,926                         | 0.00%                    |
| FortisAlberta, Inc.                          | 10,000                       | 3.67%  | 9/9/2047         | 6,634                         | 0.00%                    |
| FortisAlberta, Inc.                          | 5,000                        | 3.73%  | 18/9/2048        | 3,355                         | 0.00%                    |
| FortisAlberta, Inc.                          | 25,000                       | 2.63%  | 8/6/2051         | 13,489                        | 0.00%                    |
| FortisAlberta, Inc.                          | 5,000                        | 4.86%  | 26/5/2053        | 4,044                         | 0.00%                    |
| General Motors Financial of Canada Ltd.      | 55,000                       | 1.70%  | 9/7/2025         | 39,694                        | 0.01%                    |
| General Motors Financial of Canada Ltd.      | 55,000                       | 5.20%  | 9/2/2028         | 42,199                        | 0.01%                    |
| Greater Toronto Airports Authority           | 73,986                       | 6.45%  | 30/7/2029        | 59,548                        | 0.02%                    |
| Greater Toronto Airports Authority           | 25,000                       | 7.05%  | 12/6/2030        | 21,835                        | 0.01%                    |
| Greater Toronto Airports Authority           | 10,000                       | 3.26%  | 1/6/2037         | 6,739                         | 0.00%                    |
| Greater Toronto Airports Authority           | 35,000                       | 2.75%  | 17/10/2039       | 21,669                        | 0.01%                    |
| Greater Toronto Airports Authority           | 50,000                       | 5.30%  | 25/2/2041        | 42,143                        | 0.01%                    |
| Greater Toronto Airports Authority           | 25,000                       | 3.15%  | 5/10/2051        | 15,556                        | 0.00%                    |
| Great-West Lifeco, Inc.                      | 10,000                       | 3.34%  | 28/2/2028        | 7,339                         | 0.00%                    |
| Great-West Lifeco, Inc.                      | 50,000                       | 2.38%  | 14/5/2030        | 34,171                        | 0.01%                    |
| Great-West Lifeco, Inc.                      | 20,000                       | 6.00%  | 16/11/2039       | 17,406                        | 0.00%                    |
| Great-West Lifeco, Inc.                      | 45,000                       | 2.98%  | 8/7/2050         | 26,469                        | 0.01%                    |
| H&R  | 25,000                       | 4.07%  | 16/6/2025        | 18,543                        | 0.01%                    |
| H&R  | 10,000                       | 2.91%  | 2/6/2026         | 7,160                         | 0.00%                    |
| H&R  | 30,000                       | 2.63%  | 19/2/2027        | 20,955                        | 0.01%                    |
| Honda Canada Finance, Inc.                   | 30,000                       | 3.44%  | 23/5/2025        | 22,362                        | 0.01%                    |
| Honda Canada Finance, Inc.                   | 20,000                       | 1.34%  | 17/3/2026        | 14,182                        | 0.00%                    |
| Honda Canada Finance, Inc.                   | 30,000                       | 1.71%  | 28/9/2026        | 21,248                        | 0.01%                    |
| Honda Canada Finance, Inc.                   | 20,000                       | 4.87%  | 23/9/2027        | 15,427                        | 0.00%                    |
| Honda Canada Finance, Inc.                   | 25,000                       | 1.65%  | 25/2/2028        | 17,078                        | 0.00%                    |
| Honda Canada Finance, Inc.                   | 20,000                       | 5.73%  | 28/9/2028        | 16,065                        | 0.00%                    |
| HSBC Bank Canada                             | 85,000                       | 3.40%  | 24/3/2025        | 63,335                        | 0.02%                    |
| HSBC Bank Canada                             | 70,000                       | 1.78%  | 20/5/2026        | 50,144                        | 0.01%                    |
| Hydro One Ltd.                               | 30,000                       | 1.41%  | 15/10/2027       | 20,739                        | 0.01%                    |
| Hydro One, Inc.                              | 5,000                        | 1.76%  | 28/2/2025        | 3,669                         | 0.00%                    |
| Hydro One, Inc.                              | 5,000                        | 2.97%  | 26/6/2025        | 3,706                         | 0.00%                    |
| Hydro One, Inc.                              | 10,000                       | 2.77%  | 24/2/2026        | 7,376                         | 0.00%                    |
| Hydro One, Inc.                              | 20,000                       | 4.91%  | 27/1/2028        | 15,673                        | 0.00%                    |
| Hydro One, Inc.                              | 20,000                       | 3.02%  | 5/4/2029         | 14,539                        | 0.00%                    |
| Hydro One, Inc.                              | 45,000                       | 3.93%  | 30/11/2029       | 34,140                        | 0.01%                    |
| Hydro One, Inc.                              | 25,000                       | 2.16%  | 28/2/2030        | 17,070                        | 0.00%                    |

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|------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Hydro One, Inc.                    | 10,000                       | 7.35%  | 3/6/2030         | 8,852                         | 0.00%                    |
| Hydro One, Inc.                    | 40,000                       | 1.69%  | 16/1/2031        | 26,094                        | 0.01%                    |
| Hydro One, Inc.                    | 10,000                       | 2.23%  | 17/9/2031        | 6,671                         | 0.00%                    |
| Hydro One, Inc.                    | 30,000                       | 6.93%  | 1/6/2032         | 26,725                        | 0.01%                    |
| Hydro One, Inc.                    | 45,000                       | 4.16%  | 27/1/2033        | 34,156                        | 0.01%                    |
| Hydro One, Inc.                    | 5,000                        | 6.35%  | 31/1/2034        | 4,403                         | 0.00%                    |
| Hydro One, Inc.                    | 20,000                       | 5.36%  | 20/5/2036        | 16,473                        | 0.00%                    |
| Hydro One, Inc.                    | 10,000                       | 4.89%  | 13/3/2037        | 7,870                         | 0.00%                    |
| Hydro One, Inc.                    | 20,000                       | 6.03%  | 3/3/2039         | 17,670                        | 0.01%                    |
| Hydro One, Inc.                    | 10,000                       | 5.49%  | 16/7/2040        | 8,453                         | 0.00%                    |
| Hydro One, Inc.                    | 25,000                       | 4.39%  | 26/9/2041        | 18,720                        | 0.01%                    |
| Hydro One, Inc.                    | 15,000                       | 6.59%  | 22/4/2043        | 14,441                        | 0.00%                    |
| Hydro One, Inc.                    | 20,000                       | 4.59%  | 9/10/2043        | 15,384                        | 0.00%                    |
| Hydro One, Inc.                    | 10,000                       | 4.17%  | 6/6/2044         | 7,266                         | 0.00%                    |
| Hydro One, Inc.                    | 60,000                       | 3.91%  | 23/2/2046        | 41,897                        | 0.01%                    |
| Hydro One, Inc.                    | 15,000                       | 5.00%  | 19/10/2046       | 12,205                        | 0.00%                    |
| Hydro One, Inc.                    | 20,000                       | 3.72%  | 18/11/2047       | 13,538                        | 0.00%                    |
| Hydro One, Inc.                    | 45,000                       | 3.63%  | 25/6/2049        | 29,871                        | 0.01%                    |
| Hydro One, Inc.                    | 10,000                       | 2.71%  | 28/2/2050        | 5,580                         | 0.00%                    |
| Hydro One, Inc.                    | 10,000                       | 3.10%  | 15/9/2051        | 5,992                         | 0.00%                    |
| Hydro One, Inc.                    | 20,000                       | 4.00%  | 22/12/2051       | 14,132                        | 0.00%                    |
| Hydro One, Inc.                    | 10,000                       | 4.46%  | 27/1/2053        | 7,643                         | 0.00%                    |
| Hydro One, Inc.                    | 30,000                       | 4.85%  | 30/11/2054       | 24,393                        | 0.01%                    |
| Hydro One, Inc.                    | 15,000                       | 3.79%  | 31/7/2062        | 9,931                         | 0.00%                    |
| Hyundai Capital Canada, Inc.       | 65,000                       | 2.01%  | 12/5/2026        | 46,427                        | 0.01%                    |
| Hyundai Capital Canada, Inc.       | 25,000                       | 3.20%  | 16/2/2027        | 18,149                        | 0.01%                    |
| Hyundai Capital Canada, Inc.       | 10,000                       | 5.57%  | 8/3/2028         | 7,823                         | 0.00%                    |
| iA Financial Corp., Inc.^          | 55,000                       | 2.40%  | 21/2/2030        | 40,378                        | 0.01%                    |
| iA Financial Corp., Inc.^          | 45,000                       | 3.07%  | 24/9/2031        | 32,513                        | 0.01%                    |
| iA Financial Corp., Inc.^          | 15,000                       | 3.19%  | 25/2/2032        | 10,809                        | 0.00%                    |
| iA Financial Corp., Inc.^          | 20,000                       | 5.69%  | 20/6/2033        | 15,630                        | 0.00%                    |
| IGM Financial, Inc.                | 15,000                       | 3.44%  | 26/1/2027        | 10,983                        | 0.00%                    |
| IGM Financial, Inc.                | 5,000                        | 7.00%  | 31/12/2032       | 4,404                         | 0.00%                    |
| IGM Financial, Inc.                | 25,000                       | 7.11%  | 7/3/2033         | 22,213                        | 0.01%                    |
| IGM Financial, Inc.                | 5,000                        | 6.00%  | 10/12/2040       | 4,267                         | 0.00%                    |
| IGM Financial, Inc.                | 10,000                       | 4.56%  | 25/1/2047        | 7,270                         | 0.00%                    |
| IGM Financial, Inc.                | 10,000                       | 4.12%  | 9/12/2047        | 6,865                         | 0.00%                    |
| IGM Financial, Inc.                | 5,000                        | 4.17%  | 13/7/2048        | 3,400                         | 0.00%                    |
| IGM Financial, Inc.                | 20,000                       | 4.21%  | 21/3/2050        | 13,831                        | 0.00%                    |
| IGM Financial, Inc.                | 5,000                        | 5.43%  | 26/5/2053        | 4,192                         | 0.00%                    |
| Intact Financial Corp.             | 10,000                       | 3.77%  | 2/3/2026         | 7,475                         | 0.00%                    |
| Intact Financial Corp.             | 5,000                        | 2.85%  | 7/6/2027         | 3,622                         | 0.00%                    |
| Intact Financial Corp.             | 10,000                       | 2.18%  | 18/5/2028        | 6,975                         | 0.00%                    |
| Intact Financial Corp.             | 50,000                       | 1.93%  | 16/12/2030       | 32,521                        | 0.01%                    |
| Intact Financial Corp.             | 15,000                       | 6.40%  | 23/11/2039       | 13,545                        | 0.00%                    |
| Intact Financial Corp.             | 10,000                       | 5.16%  | 16/6/2042        | 8,060                         | 0.00%                    |
| Intact Financial Corp.             | 25,000                       | 2.95%  | 16/12/2050       | 14,468                        | 0.00%                    |
| Intact Financial Corp.             | 25,000                       | 3.77%  | 20/5/2053        | 16,753                        | 0.00%                    |
| John Deere Financial, Inc.         | 5,000                        | 2.31%  | 20/6/2025        | 3,671                         | 0.00%                    |
| John Deere Financial, Inc.         | 60,000                       | 5.17%  | 15/9/2028        | 47,624                        | 0.01%                    |
| John Deere Financial, Inc.         | 10,000                       | 2.81%  | 19/1/2029        | 7,152                         | 0.00%                    |
| Kinross Gold Corp.                 | 35,000                       | 4.50%  | 15/7/2027        | 34,222                        | 0.01%                    |
| Kinross Gold Corp.                 | 25,000                       | 6.25%  | 15/7/2033        | 26,212                        | 0.01%                    |
| Laurentian Bank of Canada          | 25,000                       | 1.95%  | 17/3/2025        | 18,180                        | 0.01%                    |
| Loblaw Cos Ltd.                    | 70,000                       | 4.49%  | 11/12/2028       | 53,778                        | 0.01%                    |
| Loblaw Cos Ltd.                    | 5,000                        | 2.28%  | 7/5/2030         | 3,381                         | 0.00%                    |
| Loblaw Cos Ltd.                    | 20,000                       | 5.01%  | 13/9/2032        | 15,755                        | 0.00%                    |
| Loblaw Cos Ltd.                    | 10,000                       | 5.90%  | 18/1/2036        | 8,234                         | 0.00%                    |
| Loblaw Cos Ltd.                    | 5,000                        | 7.00%  | 7/6/2040         | 4,490                         | 0.00%                    |
| Loblaw Cos Ltd.                    | 35,000                       | 5.34%  | 13/9/2052        | 28,859                        | 0.01%                    |
| Magna International, Inc.          | 50,000                       | 2.45%  | 15/6/2030        | 43,772                        | 0.01%                    |
| Magna International, Inc.          | 15,000                       | 4.95%  | 31/1/2031        | 11,702                        | 0.00%                    |
| Magna International, Inc.          | 25,000                       | 5.50%  | 21/3/2033        | 26,489                        | 0.01%                    |
| Mercedes-Benz Finance Canada, Inc. | 10,000                       | 5.12%  | 27/6/2028        | 7,810                         | 0.00%                    |
| Metro, Inc.                        | 110,000                      | 3.39%  | 6/12/2027        | 81,233                        | 0.02%                    |
| Metro, Inc.                        | 20,000                       | 5.97%  | 15/10/2035       | 16,763                        | 0.00%                    |
| Metro, Inc.                        | 10,000                       | 5.03%  | 1/12/2044        | 7,810                         | 0.00%                    |
| Metro, Inc.                        | 25,000                       | 4.27%  | 4/12/2047        | 17,595                        | 0.01%                    |
| Metro, Inc.                        | 15,000                       | 3.41%  | 28/2/2050        | 9,108                         | 0.00%                    |
| National Bank of Canada            | 295,000                      | 2.58%  | 3/2/2025         | 217,613                       | 0.06%                    |
| National Bank of Canada            | 100,000                      | 5.30%  | 3/11/2025        | 76,555                        | 0.02%                    |

|                             | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-----------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| National Bank of Canada     | 30,000                       | 1.53%  | 15/6/2026        | 21,255                        | 0.01%                    |
| National Bank of Canada^    | 10,000                       | 1.57%  | 18/8/2026        | 7,210                         | 0.00%                    |
| National Bank of Canada     | 45,000                       | 2.24%  | 4/11/2026        | 32,145                        | 0.01%                    |
| National Bank of Canada     | 65,000                       | 5.22%  | 14/6/2028        | 50,784                        | 0.01%                    |
| National Bank of Canada^    | 55,000                       | 5.43%  | 16/8/2032        | 42,220                        | 0.01%                    |
| NAV Canada                  | 20,000                       | 0.94%  | 9/2/2026         | 14,203                        | 0.00%                    |
| NAV Canada                  | 28,000                       | 7.40%  | 1/6/2027         | 23,405                        | 0.01%                    |
| NAV Canada                  | 40,000                       | 2.06%  | 29/5/2030        | 27,089                        | 0.01%                    |
| NAV Canada                  | 15,000                       | 3.53%  | 23/2/2046        | 10,161                        | 0.00%                    |
| NAV Canada                  | 15,000                       | 3.29%  | 30/3/2048        | 9,691                         | 0.00%                    |
| NAV Canada                  | 35,000                       | 3.21%  | 29/9/2050        | 22,131                        | 0.01%                    |
| NAV Canada                  | 5,000                        | 2.92%  | 29/9/2051        | 2,984                         | 0.00%                    |
| Nissan Canada, Inc.         | 50,000                       | 2.10%  | 22/9/2025        | 35,867                        | 0.01%                    |
| Nutrien Ltd.                | 25,000                       | 3.00%  | 1/4/2025         | 24,295                        | 0.01%                    |
| Nutrien Ltd.                | 35,000                       | 5.95%  | 7/11/2025        | 35,638                        | 0.01%                    |
| Nutrien Ltd.                | 10,000                       | 4.00%  | 15/12/2026       | 9,783                         | 0.00%                    |
| Nutrien Ltd.                | 75,000                       | 4.90%  | 27/3/2028        | 75,789                        | 0.02%                    |
| Nutrien Ltd.                | 15,000                       | 4.20%  | 1/4/2029         | 14,752                        | 0.00%                    |
| Nutrien Ltd.                | 130,000                      | 2.95%  | 13/5/2030        | 117,520                       | 0.03%                    |
| Nutrien Ltd.                | 55,000                       | 4.13%  | 15/3/2035        | 50,969                        | 0.01%                    |
| Nutrien Ltd.                | 70,000                       | 5.88%  | 1/12/2036        | 73,162                        | 0.02%                    |
| Nutrien Ltd.                | 25,000                       | 4.90%  | 1/6/2043         | 23,427                        | 0.01%                    |
| Nutrien Ltd.                | 5,000                        | 5.25%  | 15/1/2045        | 4,849                         | 0.00%                    |
| Nutrien Ltd.                | 10,000                       | 5.00%  | 1/4/2049         | 9,511                         | 0.00%                    |
| Nutrien Ltd.                | 50,000                       | 5.80%  | 27/3/2053        | 53,630                        | 0.01%                    |
| Power Corp. of Canada       | 10,000                       | 4.81%  | 31/1/2047        | 7,640                         | 0.00%                    |
| Power Corp. of Canada       | 10,000                       | 4.46%  | 27/7/2048        | 7,278                         | 0.00%                    |
| Power Financial Corp.       | 15,000                       | 6.90%  | 11/3/2033        | 12,950                        | 0.00%                    |
| Primaris                    | 5,000                        | 4.27%  | 30/3/2025        | 3,714                         | 0.00%                    |
| Primaris                    | 15,000                       | 4.73%  | 30/3/2027        | 11,154                        | 0.00%                    |
| Primaris                    | 25,000                       | 5.93%  | 29/3/2028        | 19,294                        | 0.01%                    |
| Primaris                    | 10,000                       | 6.37%  | 30/6/2029        | 7,892                         | 0.00%                    |
| RioCan                      | 5,000                        | 1.97%  | 15/6/2026        | 3,529                         | 0.00%                    |
| RioCan                      | 25,000                       | 2.36%  | 10/3/2027        | 17,427                        | 0.00%                    |
| RioCan                      | 5,000                        | 5.61%  | 6/10/2027        | 3,840                         | 0.00%                    |
| RioCan                      | 25,000                       | 2.83%  | 8/11/2028        | 17,026                        | 0.00%                    |
| RioCan                      | 10,000                       | 4.63%  | 1/5/2029         | 7,357                         | 0.00%                    |
| RioCan                      | 10,000                       | 5.96%  | 1/10/2029        | 7,818                         | 0.00%                    |
| Rogers Communications, Inc. | 20,000                       | 2.95%  | 15/3/2025        | 19,438                        | 0.01%                    |
| Rogers Communications, Inc. | 15,000                       | 3.10%  | 15/4/2025        | 11,113                        | 0.00%                    |
| Rogers Communications, Inc. | 20,000                       | 3.63%  | 15/12/2025       | 19,422                        | 0.01%                    |
| Rogers Communications, Inc. | 20,000                       | 5.65%  | 21/9/2026        | 15,628                        | 0.00%                    |
| Rogers Communications, Inc. | 10,000                       | 3.80%  | 1/3/2027         | 7,436                         | 0.00%                    |
| Rogers Communications, Inc. | 100,000                      | 3.20%  | 15/3/2027        | 95,416                        | 0.03%                    |
| Rogers Communications, Inc. | 75,000                       | 3.65%  | 31/3/2027        | 55,485                        | 0.01%                    |
| Rogers Communications, Inc. | 35,000                       | 5.70%  | 21/9/2028        | 27,901                        | 0.01%                    |
| Rogers Communications, Inc. | 75,000                       | 4.40%  | 2/11/2028        | 56,691                        | 0.02%                    |
| Rogers Communications, Inc. | 45,000                       | 3.75%  | 15/4/2029        | 32,902                        | 0.01%                    |
| Rogers Communications, Inc. | 30,000                       | 3.25%  | 1/5/2029         | 21,375                        | 0.01%                    |
| Rogers Communications, Inc. | 10,000                       | 3.30%  | 10/12/2029       | 7,085                         | 0.00%                    |
| Rogers Communications, Inc. | 20,000                       | 5.80%  | 21/9/2030        | 16,104                        | 0.00%                    |
| Rogers Communications, Inc. | 125,000                      | 2.90%  | 9/12/2030        | 85,004                        | 0.02%                    |
| Rogers Communications, Inc. | 50,000                       | 3.80%  | 15/3/2032        | 46,052                        | 0.01%                    |
| Rogers Communications, Inc. | 45,000                       | 4.25%  | 15/4/2032        | 32,859                        | 0.01%                    |
| Rogers Communications, Inc. | 35,000                       | 5.90%  | 21/9/2033        | 28,570                        | 0.01%                    |
| Rogers Communications, Inc. | 60,000                       | 7.50%  | 15/8/2038        | 69,352                        | 0.02%                    |
| Rogers Communications, Inc. | 15,000                       | 6.68%  | 4/11/2039        | 12,947                        | 0.00%                    |
| Rogers Communications, Inc. | 60,000                       | 6.75%  | 9/11/2039        | 52,057                        | 0.01%                    |
| Rogers Communications, Inc. | 35,000                       | 6.11%  | 25/8/2040        | 28,626                        | 0.01%                    |
| Rogers Communications, Inc. | 20,000                       | 6.56%  | 22/3/2041        | 17,129                        | 0.00%                    |
| Rogers Communications, Inc. | 30,000                       | 4.50%  | 15/3/2042        | 26,530                        | 0.01%                    |
| Rogers Communications, Inc. | 30,000                       | 5.45%  | 1/10/2043        | 29,104                        | 0.01%                    |
| Rogers Communications, Inc. | 60,000                       | 5.00%  | 15/3/2044        | 56,241                        | 0.02%                    |
| Rogers Communications, Inc. | 35,000                       | 4.30%  | 15/2/2048        | 29,206                        | 0.01%                    |
| Rogers Communications, Inc. | 80,000                       | 4.35%  | 1/5/2049         | 67,737                        | 0.02%                    |
| Rogers Communications, Inc. | 65,000                       | 3.70%  | 15/11/2049       | 49,282                        | 0.01%                    |
| Rogers Communications, Inc. | 10,000                       | 4.25%  | 9/12/2049        | 6,528                         | 0.00%                    |
| Rogers Communications, Inc. | 82,000                       | 4.55%  | 15/3/2052        | 71,656                        | 0.02%                    |
| Rogers Communications, Inc. | 65,000                       | 5.25%  | 15/4/2052        | 49,382                        | 0.01%                    |
| Royal Bank of Canada        | 50,000                       | 3.38%  | 14/4/2025        | 49,026                        | 0.01%                    |
| Royal Bank of Canada        | 110,000                      | 4.95%  | 25/4/2025        | 110,049                       | 0.03%                    |

|                            | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|----------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Royal Bank of Canada       | 50,000                       | 1.94%  | 1/5/2025         | 36,549                        | 0.01%                    |
| Royal Bank of Canada       | 45,000                       | 4.93%  | 16/7/2025        | 34,324                        | 0.01%                    |
| Royal Bank of Canada       | 125,000                      | 3.37%  | 29/9/2025        | 92,714                        | 0.02%                    |
| Royal Bank of Canada       | 55,000                       | 4.88%  | 12/1/2026        | 55,157                        | 0.01%                    |
| Royal Bank of Canada       | 90,000                       | 0.88%  | 20/1/2026        | 83,459                        | 0.02%                    |
| Royal Bank of Canada       | 100,000                      | 4.65%  | 27/1/2026        | 99,185                        | 0.03%                    |
| Royal Bank of Canada       | 105,000                      | 1.20%  | 27/4/2026        | 96,964                        | 0.03%                    |
| Royal Bank of Canada       | 85,000                       | 1.59%  | 4/5/2026         | 60,654                        | 0.02%                    |
| Royal Bank of Canada       | 50,000                       | 5.34%  | 23/6/2026        | 38,644                        | 0.01%                    |
| Royal Bank of Canada       | 35,000                       | 1.15%  | 14/7/2026        | 32,015                        | 0.01%                    |
| Royal Bank of Canada       | 50,000                       | 5.20%  | 20/7/2026        | 50,547                        | 0.01%                    |
| Royal Bank of Canada       | 75,000                       | 1.40%  | 2/11/2026        | 68,619                        | 0.02%                    |
| Royal Bank of Canada       | 55,000                       | 5.24%  | 2/11/2026        | 42,574                        | 0.01%                    |
| Royal Bank of Canada       | 100,000                      | 2.33%  | 28/1/2027        | 71,460                        | 0.02%                    |
| Royal Bank of Canada       | 45,000                       | 3.63%  | 4/5/2027         | 43,470                        | 0.01%                    |
| Royal Bank of Canada       | 140,000                      | 4.61%  | 26/7/2027        | 106,860                       | 0.03%                    |
| Royal Bank of Canada       | 145,000                      | 4.24%  | 3/8/2027         | 143,421                       | 0.04%                    |
| Royal Bank of Canada       | 50,000                       | 6.00%  | 1/11/2027        | 52,406                        | 0.01%                    |
| Royal Bank of Canada       | 40,000                       | 4.90%  | 12/1/2028        | 40,465                        | 0.01%                    |
| Royal Bank of Canada       | 170,000                      | 4.64%  | 17/1/2028        | 129,964                       | 0.03%                    |
| Royal Bank of Canada       | 100,000                      | 5.00%  | 24/1/2028        | 128,956                       | 0.03%                    |
| Royal Bank of Canada       | 100,000                      | 4.63%  | 1/5/2028         | 76,484                        | 0.02%                    |
| Royal Bank of Canada       | 100,000                      | 4.13%  | 5/7/2028         | 113,981                       | 0.03%                    |
| Royal Bank of Canada       | 40,000                       | 1.83%  | 31/7/2028        | 27,403                        | 0.01%                    |
| Royal Bank of Canada       | 10,000                       | 5.20%  | 1/8/2028         | 10,200                        | 0.00%                    |
| Royal Bank of Canada       | 50,000                       | 5.23%  | 24/6/2030        | 39,553                        | 0.01%                    |
| Royal Bank of Canada^      | 30,000                       | 2.09%  | 30/6/2030        | 21,800                        | 0.01%                    |
| Royal Bank of Canada       | 100,000                      | 4.38%  | 2/10/2030        | 116,120                       | 0.03%                    |
| Royal Bank of Canada       | 100,000                      | 2.30%  | 3/11/2031        | 84,366                        | 0.02%                    |
| Royal Bank of Canada^      | 110,000                      | 2.14%  | 3/11/2031        | 77,419                        | 0.02%                    |
| Royal Bank of Canada^      | 55,000                       | 2.94%  | 3/5/2032         | 39,204                        | 0.01%                    |
| Royal Bank of Canada       | 95,000                       | 3.88%  | 4/5/2032         | 89,529                        | 0.02%                    |
| Royal Bank of Canada^      | 30,000                       | 1.67%  | 28/1/2033        | 20,298                        | 0.01%                    |
| Royal Bank of Canada^      | 85,000                       | 5.01%  | 1/2/2033         | 64,635                        | 0.02%                    |
| Royal Bank of Canada       | 60,000                       | 5.00%  | 1/2/2033         | 61,033                        | 0.02%                    |
| Royal Bank of Canada       | 30,000                       | 5.00%  | 2/5/2033         | 30,569                        | 0.01%                    |
| Sagen MI Canada, Inc.      | 35,000                       | 2.96%  | 1/3/2027         | 24,424                        | 0.01%                    |
| Saputo, Inc.               | 40,000                       | 1.42%  | 19/6/2026        | 28,224                        | 0.01%                    |
| Saputo, Inc.               | 25,000                       | 2.30%  | 22/6/2028        | 17,366                        | 0.00%                    |
| Saputo, Inc.               | 25,000                       | 5.25%  | 29/11/2029       | 19,671                        | 0.01%                    |
| Saputo, Inc.               | 35,000                       | 5.49%  | 20/11/2030       | 27,894                        | 0.01%                    |
| Sienna Senior Living, Inc. | 5,000                        | 3.45%  | 27/2/2026        | 3,624                         | 0.00%                    |
| SmartCentres               | 20,000                       | 3.56%  | 6/2/2025         | 14,816                        | 0.00%                    |
| SmartCentres               | 5,000                        | 3.19%  | 11/6/2027        | 3,560                         | 0.00%                    |
| SmartCentres               | 20,000                       | 3.83%  | 21/12/2027       | 14,438                        | 0.00%                    |
| SmartCentres               | 15,000                       | 5.35%  | 29/5/2028        | 11,437                        | 0.00%                    |
| SmartCentres               | 15,000                       | 2.31%  | 18/12/2028       | 9,961                         | 0.00%                    |
| SmartCentres               | 30,000                       | 3.53%  | 20/12/2029       | 20,765                        | 0.01%                    |
| SmartCentres               | 5,000                        | 3.65%  | 11/12/2030       | 3,418                         | 0.00%                    |
| Sobeys, Inc.               | 10,000                       | 6.06%  | 29/10/2035       | 8,001                         | 0.00%                    |
| Stantec, Inc.              | 60,000                       | 2.05%  | 8/10/2027        | 41,563                        | 0.01%                    |
| Sun Life Capital Trust     | 15,000                       | 7.09%  | 30/6/2052        | 12,578                        | 0.00%                    |
| Sun Life Financial, Inc.^  | 60,000                       | 2.58%  | 10/5/2032        | 42,553                        | 0.01%                    |
| Sun Life Financial, Inc.^  | 25,000                       | 2.80%  | 21/11/2033       | 17,423                        | 0.00%                    |
| Sun Life Financial, Inc.^  | 65,000                       | 4.78%  | 10/8/2034        | 49,334                        | 0.01%                    |
| Sun Life Financial, Inc.^  | 20,000                       | 5.50%  | 4/7/2035         | 15,721                        | 0.00%                    |
| Sun Life Financial, Inc.^  | 5,000                        | 2.06%  | 1/10/2035        | 3,198                         | 0.00%                    |
| Sun Life Financial, Inc.^  | 30,000                       | 3.15%  | 18/11/2036       | 20,191                        | 0.01%                    |
| Sun Life Financial, Inc.^  | 35,000                       | 5.40%  | 29/5/2042        | 27,408                        | 0.01%                    |
| TELUS Corp.                | 5,000                        | 3.75%  | 17/1/2025        | 3,739                         | 0.00%                    |
| TELUS Corp.                | 80,000                       | 3.75%  | 10/3/2026        | 59,775                        | 0.02%                    |
| TELUS Corp.                | 20,000                       | 2.75%  | 8/7/2026         | 14,605                        | 0.00%                    |
| TELUS Corp.                | 15,000                       | 3.70%  | 15/9/2027        | 14,419                        | 0.00%                    |
| TELUS Corp.                | 10,000                       | 2.35%  | 27/1/2028        | 7,035                         | 0.00%                    |
| TELUS Corp.                | 40,000                       | 3.63%  | 1/3/2028         | 29,509                        | 0.01%                    |
| TELUS Corp.                | 50,000                       | 3.30%  | 2/5/2029         | 35,939                        | 0.01%                    |
| TELUS Corp.                | 40,000                       | 3.15%  | 19/2/2030        | 28,141                        | 0.01%                    |
| TELUS Corp.                | 35,000                       | 2.05%  | 7/10/2030        | 22,783                        | 0.01%                    |
| TELUS Corp.                | 35,000                       | 2.85%  | 13/11/2031       | 23,428                        | 0.01%                    |
| TELUS Corp.                | 60,000                       | 3.40%  | 13/5/2032        | 53,484                        | 0.01%                    |
| TELUS Corp.                | 40,000                       | 5.25%  | 15/11/2032       | 31,444                        | 0.01%                    |



|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| TELUS Corp.                                  | 15,000                       | 4.95%  | 28/3/2033        | 11,517                        | 0.00%                    |
| TELUS Corp.                                  | 35,000                       | 5.75%  | 8/9/2033         | 28,392                        | 0.01%                    |
| TELUS Corp.                                  | 30,000                       | 4.40%  | 1/4/2043         | 20,430                        | 0.01%                    |
| TELUS Corp.                                  | 35,000                       | 5.15%  | 26/11/2043       | 26,239                        | 0.01%                    |
| TELUS Corp.                                  | 30,000                       | 4.85%  | 5/4/2044         | 21,655                        | 0.01%                    |
| TELUS Corp.                                  | 30,000                       | 4.75%  | 17/1/2045        | 21,433                        | 0.01%                    |
| TELUS Corp.                                  | 15,000                       | 4.40%  | 29/1/2046        | 10,179                        | 0.00%                    |
| TELUS Corp.                                  | 40,000                       | 4.70%  | 6/3/2048         | 28,201                        | 0.01%                    |
| TELUS Corp.                                  | 25,000                       | 4.60%  | 16/11/2048       | 22,334                        | 0.01%                    |
| TELUS Corp.                                  | 35,000                       | 4.30%  | 15/6/2049        | 29,322                        | 0.01%                    |
| TELUS Corp.                                  | 25,000                       | 3.95%  | 16/2/2050        | 15,606                        | 0.00%                    |
| TELUS Corp.                                  | 20,000                       | 4.10%  | 5/4/2051         | 12,780                        | 0.00%                    |
| TELUS Corp.                                  | 50,000                       | 5.65%  | 13/9/2052        | 40,527                        | 0.01%                    |
| TELUS Corp.                                  | 15,000                       | 5.95%  | 8/9/2053         | 12,674                        | 0.00%                    |
| Thomson Reuters Corp.                        | 75,000                       | 2.24%  | 14/5/2025        | 54,971                        | 0.01%                    |
| Thomson Reuters Corp.                        | 25,000                       | 3.35%  | 15/5/2026        | 24,066                        | 0.01%                    |
| Thomson Reuters Corp.                        | 30,000                       | 5.50%  | 15/8/2035        | 30,936                        | 0.01%                    |
| Thomson Reuters Corp.                        | 10,000                       | 5.85%  | 15/4/2040        | 10,395                        | 0.00%                    |
| Thomson Reuters Corp.                        | 5,000                        | 5.65%  | 23/11/2043       | 4,991                         | 0.00%                    |
| TMX Group Ltd.                               | 5,000                        | 3.78%  | 5/6/2028         | 3,721                         | 0.00%                    |
| TMX Group Ltd.                               | 20,000                       | 2.02%  | 12/2/2031        | 12,935                        | 0.00%                    |
| Toromont Industries Ltd.                     | 30,000                       | 3.71%  | 30/9/2025        | 22,311                        | 0.01%                    |
| Toronto-Dominion Bank                        | 45,000                       | 1.94%  | 13/3/2025        | 32,982                        | 0.01%                    |
| Toronto-Dominion Bank                        | 80,000                       | 9.15%  | 26/5/2025        | 63,653                        | 0.02%                    |
| Toronto-Dominion Bank                        | 90,000                       | 3.77%  | 6/6/2025         | 88,534                        | 0.02%                    |
| Toronto-Dominion Bank                        | 55,000                       | 1.15%  | 12/6/2025        | 52,073                        | 0.01%                    |
| Toronto-Dominion Bank                        | 80,000                       | 2.67%  | 9/9/2025         | 58,686                        | 0.02%                    |
| Toronto-Dominion Bank                        | 60,000                       | 0.75%  | 11/9/2025        | 55,996                        | 0.01%                    |
| Toronto-Dominion Bank                        | 100,000                      | 1.13%  | 9/12/2025        | 71,249                        | 0.02%                    |
| Toronto-Dominion Bank                        | 95,000                       | 0.75%  | 6/1/2026         | 87,741                        | 0.02%                    |
| Toronto-Dominion Bank                        | 95,000                       | 5.10%  | 9/1/2026         | 95,657                        | 0.03%                    |
| Toronto-Dominion Bank                        | 70,000                       | 4.34%  | 27/1/2026        | 52,893                        | 0.01%                    |
| Toronto-Dominion Bank                        | 90,000                       | 1.20%  | 3/6/2026         | 82,629                        | 0.02%                    |
| Toronto-Dominion Bank                        | 55,000                       | 5.42%  | 10/7/2026        | 42,611                        | 0.01%                    |
| Toronto-Dominion Bank                        | 100,000                      | 5.53%  | 17/7/2026        | 101,919                       | 0.03%                    |
| Toronto-Dominion Bank                        | 90,000                       | 1.25%  | 10/9/2026        | 82,232                        | 0.02%                    |
| Toronto-Dominion Bank                        | 25,000                       | 5.26%  | 11/12/2026       | 25,492                        | 0.01%                    |
| Toronto-Dominion Bank                        | 55,000                       | 2.26%  | 7/1/2027         | 39,250                        | 0.01%                    |
| Toronto-Dominion Bank                        | 65,000                       | 2.80%  | 10/3/2027        | 61,384                        | 0.02%                    |
| Toronto-Dominion Bank                        | 95,000                       | 4.21%  | 1/6/2027         | 71,531                        | 0.02%                    |
| Toronto-Dominion Bank                        | 55,000                       | 4.11%  | 8/6/2027         | 54,032                        | 0.01%                    |
| Toronto-Dominion Bank                        | 200,000                      | 2.55%  | 3/8/2027         | 216,156                       | 0.06%                    |
| Toronto-Dominion Bank                        | 40,000                       | 4.69%  | 15/9/2027        | 40,009                        | 0.01%                    |
| Toronto-Dominion Bank                        | 60,000                       | 5.38%  | 21/10/2027       | 46,955                        | 0.01%                    |
| Toronto-Dominion Bank                        | 85,000                       | 5.16%  | 10/1/2028        | 86,524                        | 0.02%                    |
| Toronto-Dominion Bank                        | 105,000                      | 4.48%  | 18/1/2028        | 79,768                        | 0.02%                    |
| Toronto-Dominion Bank                        | 55,000                       | 1.89%  | 8/3/2028         | 38,048                        | 0.01%                    |
| Toronto-Dominion Bank                        | 90,000                       | 5.52%  | 17/7/2028        | 92,661                        | 0.02%                    |
| Toronto-Dominion Bank                        | 15,000                       | 5.49%  | 8/9/2028         | 11,899                        | 0.00%                    |
| Toronto-Dominion Bank                        | 55,000                       | 1.90%  | 11/9/2028        | 37,687                        | 0.01%                    |
| Toronto-Dominion Bank                        | 195,000                      | 4.68%  | 8/1/2029         | 149,686                       | 0.04%                    |
| Toronto-Dominion Bank                        | 100,000                      | 3.63%  | 13/12/2029       | 111,762                       | 0.03%                    |
| Toronto-Dominion Bank                        | 100,000                      | 1.95%  | 8/4/2030         | 101,401                       | 0.03%                    |
| Toronto-Dominion Bank <sup>^</sup>           | 245,000                      | 3.11%  | 22/4/2030        | 180,774                       | 0.05%                    |
| Toronto-Dominion Bank <sup>^</sup>           | 15,000                       | 4.86%  | 4/3/2031         | 11,391                        | 0.00%                    |
| Toronto-Dominion Bank                        | 35,000                       | 2.00%  | 10/9/2031        | 29,104                        | 0.01%                    |
| Toronto-Dominion Bank <sup>^</sup>           | 60,000                       | 3.63%  | 15/9/2031        | 57,642                        | 0.02%                    |
| Toronto-Dominion Bank                        | 45,000                       | 2.45%  | 12/1/2032        | 37,766                        | 0.01%                    |
| Toronto-Dominion Bank <sup>^</sup>           | 145,000                      | 3.06%  | 26/1/2032        | 104,297                       | 0.03%                    |
| Toronto-Dominion Bank                        | 55,000                       | 3.20%  | 10/3/2032        | 48,720                        | 0.01%                    |
| Toronto-Dominion Bank                        | 80,000                       | 4.46%  | 8/6/2032         | 77,738                        | 0.02%                    |
| Transcontinental, Inc.                       | 15,000                       | 2.67%  | 3/2/2025         | 10,978                        | 0.00%                    |
| Transcontinental, Inc.                       | 5,000                        | 2.28%  | 13/7/2026        | 3,531                         | 0.00%                    |
| VW Credit Canada, Inc.                       | 10,000                       | 5.73%  | 20/9/2028        | 7,930                         | 0.00%                    |
| Waste Connections, Inc.                      | 140,000                      | 3.20%  | 1/6/2032         | 125,875                       | 0.03%                    |
| Yamana Gold, Inc.                            | 10,000                       | 2.63%  | 15/8/2031        | 8,448                         | 0.00%                    |
|  |                              |        |                  | <b>18,674,956</b>             | <b>4.82%</b>             |
| <b>China 0.26% (31 December 2022: 0.33%)</b> |                              |        |                  |                               |                          |
| Alibaba Group Holding Ltd.                   | 250,000                      | 3.40%  | 6/12/2027        | 237,005                       | 0.06%                    |
| Alibaba Group Holding Ltd.                   | 200,000                      | 4.50%  | 28/11/2034       | 187,700                       | 0.05%                    |
| Alibaba Group Holding Ltd.                   | 300,000                      | 3.15%  | 9/2/2051         | 199,051                       | 0.05%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Baidu, Inc.   | 100,000                      | 3.08%  | 7/4/2025         | 97,339                        | 0.03%                    |
| Baidu, Inc.   | 200,000                      | 3.43%  | 7/4/2030         | 181,869                       | 0.05%                    |
| Prosus NV   | 100,000                      | 1.29%  | 13/7/2029        | 89,744                        | 0.02%                    |
|   |                              |        |                  | <b>992,708</b>                | <b>0.26%</b>             |
| <b>Czech Republic 0.05% (31 December 2022: 0.04%)</b> |                              |        |                  |                               |                          |
| Ceska sporitelna A.S.^                                | 100,000                      | 5.94%  | 29/6/2027        | 114,582                       | 0.03%                    |
| CPI Property Group SA                                 | 100,000                      | 1.75%  | 14/1/2030        | 62,966                        | 0.02%                    |
|   |                              |        |                  | <b>177,548</b>                | <b>0.05%</b>             |
| <b>Denmark 0.43% (31 December 2022: 0.35%)</b>        |                              |        |                  |                               |                          |
| AP Moller-Maersk A/S                                  | 100,000                      | 1.75%  | 16/3/2026        | 106,907                       | 0.03%                    |
| Danske Bank A/S^                                      | 100,000                      | 4.00%  | 12/1/2027        | 111,338                       | 0.03%                    |
| Danske Bank A/S^                                      | 200,000                      | 2.25%  | 14/1/2028        | 232,858                       | 0.06%                    |
| Danske Bank A/S^                                      | 100,000                      | 4.75%  | 21/6/2030        | 116,477                       | 0.03%                    |
| Danske Bank A/S^                                      | 100,000                      | 4.13%  | 10/1/2031        | 114,446                       | 0.03%                    |
| Danske Bank A/S^                                      | 100,000                      | 1.00%  | 15/5/2031        | 103,073                       | 0.02%                    |
| Heidelberg Materials Finance Luxembourg SA            | 100,000                      | 4.88%  | 21/11/2033       | 117,685                       | 0.03%                    |
| Jyske Bank A/S^                                       | 100,000                      | 4.63%  | 11/4/2026        | 111,459                       | 0.03%                    |
| Jyske Bank A/S^                                       | 100,000                      | 0.05%  | 2/9/2026         | 103,741                       | 0.03%                    |
| Nykredit Realkredit A/S                               | 100,000                      | 0.63%  | 17/1/2025        | 107,096                       | 0.03%                    |
| Nykredit Realkredit A/S                               | 100,000                      | 0.25%  | 13/1/2026        | 103,726                       | 0.03%                    |
| Nykredit Realkredit A/S                               | 100,000                      | 4.00%  | 17/7/2028        | 111,864                       | 0.03%                    |
| Nykredit Realkredit A/S^                              | 100,000                      | 0.88%  | 28/7/2031        | 100,768                       | 0.02%                    |
| TDC Net A/S   | 100,000                      | 5.06%  | 31/5/2028        | 114,797                       | 0.03%                    |
|   |                              |        |                  | <b>1,656,235</b>              | <b>0.43%</b>             |
| <b>Finland 0.53% (31 December 2022: 0.32%)</b>        |                              |        |                  |                               |                          |
| Balder Finland OYJ                                    | 100,000                      | 1.00%  | 18/1/2027        | 93,575                        | 0.02%                    |
| Castellum Helsinki Finance Holding Abp                | 100,000                      | 2.00%  | 24/3/2025        | 106,600                       | 0.03%                    |
| Kojamo OYJ  | 100,000                      | 1.63%  | 7/3/2025         | 105,761                       | 0.03%                    |
| Nokia OYJ   | 50,000                       | 4.38%  | 12/6/2027        | 48,498                        | 0.01%                    |
| Nokia OYJ   | 20,000                       | 6.63%  | 15/5/2039        | 19,867                        | 0.00%                    |
| Nordea Bank Abp^                                      | 100,000                      | 3.63%  | 10/2/2026        | 110,178                       | 0.03%                    |
| Nordea Bank Abp^                                      | 100,000                      | 4.38%  | 6/9/2026         | 111,864                       | 0.03%                    |
| Nordea Bank Abp                                       | 200,000                      | 1.13%  | 16/2/2027        | 207,534                       | 0.05%                    |
| Nordea Bank Abp                                       | 100,000                      | 0.50%  | 14/5/2027        | 101,982                       | 0.03%                    |
| Nordea Bank Abp                                       | 100,000                      | 2.50%  | 23/5/2029        | 106,237                       | 0.03%                    |
| Nordea Bank Abp^                                      | 100,000                      | 0.63%  | 18/8/2031        | 101,526                       | 0.02%                    |
| Nordea Bank Abp^                                      | 100,000                      | 1.63%  | 9/12/2032        | 109,199                       | 0.03%                    |
| OP Corporate Bank plc                                 | 100,000                      | 0.25%  | 24/3/2026        | 103,165                       | 0.03%                    |
| OP Corporate Bank plc                                 | 108,000                      | 0.63%  | 27/7/2027        | 108,347                       | 0.03%                    |
| OP Corporate Bank plc                                 | 100,000                      | 0.10%  | 16/11/2027       | 98,371                        | 0.02%                    |
| OP Corporate Bank plc                                 | 200,000                      | 0.63%  | 12/11/2029       | 189,351                       | 0.05%                    |
| OP Corporate Bank plc^                                | 100,000                      | 1.63%  | 9/6/2030         | 105,569                       | 0.03%                    |
| Sampo OYJ^  | 100,000                      | 3.38%  | 23/5/2049        | 103,972                       | 0.03%                    |
| Stora Enso OYJ  | 100,000                      | 4.25%  | 1/9/2029         | 113,266                       | 0.03%                    |
|   |                              |        |                  | <b>2,044,862</b>              | <b>0.53%</b>             |
| <b>France 6.52% (31 December 2022: 5.49%)</b>         |                              |        |                  |                               |                          |
| Air Liquide Finance SA                                | 100,000                      | 2.88%  | 16/9/2032        | 110,125                       | 0.03%                    |
| ALD SA  | 100,000                      | 4.00%  | 5/7/2027         | 112,884                       | 0.03%                    |
| ALD SA  | 100,000                      | 4.88%  | 6/10/2028        | 116,944                       | 0.03%                    |
| Alstom SA   | 200,000                      | 0.25%  | 14/10/2026       | 200,131                       | 0.05%                    |
| APRR SA   | 100,000                      | 1.88%  | 15/1/2025        | 108,430                       | 0.03%                    |
| APRR SA   | 100,000                      | 0.00%  | 19/6/2028        | 97,679                        | 0.02%                    |
| APRR SA   | 100,000                      | 1.50%  | 25/1/2030        | 101,757                       | 0.03%                    |
| APRR SA   | 100,000                      | 1.50%  | 17/1/2033        | 96,888                        | 0.02%                    |
| Arkema SA   | 100,000                      | 1.50%  | 20/1/2025        | 108,084                       | 0.03%                    |
| Arkema SA   | 100,000                      | 1.50%  | 20/4/2027        | 105,228                       | 0.03%                    |
| Arkema SA   | 100,000                      | 4.25%  | 20/5/2030        | 115,326                       | 0.03%                    |
| Arval Service Lease SA                                | 100,000                      | 4.25%  | 11/11/2025       | 111,718                       | 0.03%                    |
| Arval Service Lease SA                                | 100,000                      | 4.00%  | 22/9/2026        | 111,880                       | 0.03%                    |
| Autoroutes du Sud de la France SA                     | 100,000                      | 1.25%  | 18/1/2027        | 105,400                       | 0.03%                    |
| Autoroutes du Sud de la France SA                     | 100,000                      | 2.75%  | 2/9/2032         | 107,213                       | 0.03%                    |
| AXA SA^   | 100,000                      | 3.88%  | Perpetual        | 108,997                       | 0.03%                    |
| AXA SA  | 30,000                       | 8.60%  | 15/12/2030       | 36,095                        | 0.01%                    |
| AXA SA  | 300,000                      | 3.63%  | 10/1/2033        | 350,834                       | 0.09%                    |
| AXA SA^   | 200,000                      | 1.88%  | 10/7/2042        | 181,707                       | 0.05%                    |
| AXA SA^   | 100,000                      | 3.25%  | 28/5/2049        | 105,929                       | 0.03%                    |
| AXA SA^   | 100,000                      | 6.69%  | Perpetual        | 129,473                       | 0.03%                    |
| Banque Federative du Credit Mutuel SA                 | 100,000                      | 1.25%  | 14/1/2025        | 107,669                       | 0.03%                    |
| Banque Federative du Credit Mutuel SA                 | 100,000                      | 1.00%  | 23/5/2025        | 106,746                       | 0.03%                    |
| Banque Federative du Credit Mutuel SA                 | 100,000                      | 0.75%  | 17/7/2025        | 105,951                       | 0.03%                    |
| Banque Federative du Credit Mutuel SA                 | 100,000                      | 5.00%  | 19/1/2026        | 127,849                       | 0.03%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Banque Federative du Credit Mutuel SA                         | 200,000                      | 0.01%  | 11/5/2026        | 205,285                       | 0.05%                    |
| Banque Federative du Credit Mutuel SA                         | 100,000                      | 0.75%  | 8/6/2026         | 103,963                       | 0.03%                    |
| Banque Federative du Credit Mutuel SA                         | 100,000                      | 2.63%  | 31/3/2027        | 107,327                       | 0.03%                    |
| Banque Federative du Credit Mutuel SA                         | 100,000                      | 1.25%  | 26/5/2027        | 103,613                       | 0.03%                    |
| Banque Federative du Credit Mutuel SA                         | 100,000                      | 4.13%  | 13/3/2029        | 114,667                       | 0.03%                    |
| Banque Federative du Credit Mutuel SA                         | 300,000                      | 1.75%  | 15/3/2029        | 303,214                       | 0.08%                    |
| Banque Federative du Credit Mutuel SA                         | 100,000                      | 4.00%  | 21/11/2029       | 114,414                       | 0.03%                    |
| Banque Federative du Credit Mutuel SA                         | 100,000                      | 0.75%  | 17/1/2030        | 93,500                        | 0.02%                    |
| Banque Federative du Credit Mutuel SA                         | 100,000                      | 4.38%  | 2/5/2030         | 114,717                       | 0.03%                    |
| Banque Federative du Credit Mutuel SA                         | 100,000                      | 4.13%  | 18/9/2030        | 115,997                       | 0.03%                    |
| Banque Federative du Credit Mutuel SA                         | 100,000                      | 0.63%  | 21/2/2031        | 90,413                        | 0.02%                    |
| Banque Federative du Credit Mutuel SA <sup>^</sup>            | 100,000                      | 3.88%  | 16/6/2032        | 109,109                       | 0.03%                    |
| Banque Federative du Credit Mutuel SA                         | 100,000                      | 3.63%  | 14/9/2032        | 111,888                       | 0.03%                    |
| Banque Federative du Credit Mutuel SA                         | 100,000                      | 5.13%  | 13/1/2033        | 118,266                       | 0.03%                    |
| Banque Federative du Credit Mutuel SA                         | 100,000                      | 4.00%  | 26/1/2033        | 113,376                       | 0.03%                    |
| Banque Federative du Credit Mutuel SA                         | 100,000                      | 3.75%  | 1/2/2033         | 112,761                       | 0.03%                    |
| BNP Paribas SA  | 200,000                      | 2.38%  | 17/2/2025        | 217,806                       | 0.06%                    |
| BNP Paribas SA <sup>^</sup>                                   | 100,000                      | 0.50%  | 4/6/2026         | 105,649                       | 0.03%                    |
| BNP Paribas SA  | 100,000                      | 0.13%  | 4/9/2026         | 101,944                       | 0.03%                    |
| BNP Paribas SA  | 100,000                      | 2.25%  | 11/1/2027        | 107,333                       | 0.03%                    |
| BNP Paribas SA <sup>^</sup>                                   | 100,000                      | 2.13%  | 23/1/2027        | 107,321                       | 0.03%                    |
| BNP Paribas SA <sup>^</sup>                                   | 100,000                      | 0.25%  | 13/4/2027        | 102,513                       | 0.03%                    |
| BNP Paribas SA  | 200,000                      | 1.88%  | 14/12/2027       | 229,525                       | 0.06%                    |
| BNP Paribas SA  | 100,000                      | 1.50%  | 23/5/2028        | 103,541                       | 0.03%                    |
| BNP Paribas SA  | 100,000                      | 1.50%  | 25/5/2028        | 104,560                       | 0.03%                    |
| BNP Paribas SA <sup>^</sup>                                   | 200,000                      | 2.75%  | 25/7/2028        | 215,133                       | 0.05%                    |
| BNP Paribas SA <sup>^</sup>                                   | 100,000                      | 4.38%  | 13/1/2029        | 114,367                       | 0.03%                    |
| BNP Paribas SA <sup>^</sup>                                   | 25,000                       | 2.54%  | 13/7/2029        | 17,026                        | 0.00%                    |
| BNP Paribas SA  | 100,000                      | 3.63%  | 1/9/2029         | 110,869                       | 0.03%                    |
| BNP Paribas SA <sup>^</sup>                                   | 100,000                      | 0.88%  | 11/7/2030        | 95,210                        | 0.02%                    |
| BNP Paribas SA <sup>^</sup>                                   | 100,000                      | 3.88%  | 10/1/2031        | 113,741                       | 0.03%                    |
| BNP Paribas SA <sup>^</sup>                                   | 100,000                      | 4.25%  | 13/4/2031        | 114,237                       | 0.03%                    |
| BNP Paribas SA <sup>^</sup>                                   | 100,000                      | 2.00%  | 24/5/2031        | 115,597                       | 0.03%                    |
| BNP Paribas SA <sup>^</sup>                                   | 200,000                      | 1.13%  | 15/1/2032        | 201,460                       | 0.05%                    |
| BNP Paribas SA <sup>^</sup>                                   | 100,000                      | 2.50%  | 31/3/2032        | 104,549                       | 0.03%                    |
| BNP Paribas SA <sup>^</sup>                                   | 100,000                      | 4.13%  | 26/9/2032        | 115,704                       | 0.03%                    |
| BNP Paribas SA <sup>^</sup>                                   | 100,000                      | 4.75%  | 13/11/2032       | 117,193                       | 0.03%                    |
| BNP Paribas SA  | 100,000                      | 0.63%  | 3/12/2032        | 86,054                        | 0.02%                    |
| BNP Paribas SA  | 100,000                      | 4.13%  | 24/5/2033        | 116,464                       | 0.03%                    |
| BNP Paribas SA <sup>^</sup>                                   | 100,000                      | 6.00%  | 18/8/2029        | 134,791                       | 0.03%                    |
| BPCE SA   | 100,000                      | 1.00%  | 1/4/2025         | 107,028                       | 0.03%                    |
| BPCE SA   | 100,000                      | 1.38%  | 23/3/2026        | 105,988                       | 0.03%                    |
| BPCE SA   | 200,000                      | 3.63%  | 17/4/2026        | 222,831                       | 0.06%                    |
| BPCE SA <sup>^</sup>  | 200,000                      | 0.50%  | 14/1/2028        | 201,660                       | 0.05%                    |
| BPCE SA   | 100,000                      | 3.50%  | 25/1/2028        | 111,684                       | 0.03%                    |
| BPCE SA <sup>^</sup>  | 100,000                      | 1.63%  | 2/3/2029         | 102,016                       | 0.03%                    |
| BPCE SA   | 100,000                      | 0.75%  | 3/3/2031         | 91,658                        | 0.02%                    |
| BPCE SA   | 200,000                      | 4.00%  | 29/11/2032       | 230,815                       | 0.06%                    |
| BPCE SA <sup>^</sup>  | 100,000                      | 2.50%  | 30/11/2032       | 111,687                       | 0.03%                    |
| BPCE SA   | 100,000                      | 4.50%  | 13/1/2033        | 116,086                       | 0.03%                    |
| BPCE SA <sup>^</sup>  | 100,000                      | 1.75%  | 2/2/2034         | 97,276                        | 0.02%                    |
| BPCE SA <sup>^</sup>  | 100,000                      | 5.13%  | 25/1/2035        | 113,611                       | 0.03%                    |
| Caisse Nationale de Reassurance Mutuelle Agricole<br>Groupama | 100,000                      | 0.75%  | 7/7/2028         | 97,985                        | 0.02%                    |
| Capgemini SE  | 100,000                      | 1.75%  | 18/4/2028        | 105,356                       | 0.03%                    |
| Capgemini SE  | 100,000                      | 2.00%  | 15/4/2029        | 105,708                       | 0.03%                    |
| Capgemini SE  | 100,000                      | 2.38%  | 15/4/2032        | 104,639                       | 0.03%                    |
| Carmila SA  | 100,000                      | 1.63%  | 1/4/2029         | 95,415                        | 0.02%                    |
| Carrefour SA  | 200,000                      | 1.88%  | 30/10/2026       | 213,565                       | 0.05%                    |
| Carrefour SA  | 100,000                      | 4.13%  | 12/10/2028       | 114,939                       | 0.03%                    |
| Carrefour SA  | 100,000                      | 4.38%  | 14/11/2031       | 117,127                       | 0.03%                    |
| Cie de Saint-Gobain SA  | 100,000                      | 1.63%  | 10/8/2025        | 107,550                       | 0.03%                    |
| Cie de Saint-Gobain SA  | 100,000                      | 2.13%  | 10/6/2028        | 106,124                       | 0.03%                    |
| Cie de Saint-Gobain SA  | 100,000                      | 3.88%  | 29/11/2030       | 114,151                       | 0.03%                    |
| Cie de Saint-Gobain SA  | 100,000                      | 1.88%  | 15/3/2031        | 101,951                       | 0.03%                    |
| Cie Generale des Etablissements Michelin SCA                  | 200,000                      | 0.88%  | 3/9/2025         | 212,810                       | 0.05%                    |
| Cie Generale des Etablissements Michelin SCA                  | 100,000                      | 1.75%  | 3/9/2030         | 103,166                       | 0.03%                    |
| Cofiroute SA  | 200,000                      | 0.38%  | 7/2/2025         | 213,517                       | 0.05%                    |
| Cofiroute SA  | 100,000                      | 1.00%  | 19/5/2031        | 95,662                        | 0.02%                    |
| Covivio SA  | 100,000                      | 1.88%  | 20/5/2026        | 106,347                       | 0.03%                    |
| Credit Agricole Assurances SA <sup>^</sup>                    | 100,000                      | 4.50%  | Perpetual        | 109,954                       | 0.03%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Credit Agricole Assurances SA               | 100,000                      | 2.00%  | 17/7/2030        | 96,928                        | 0.02%                    |
| Credit Agricole Assurances SA^              | 100,000                      | 4.75%  | 27/9/2048        | 111,313                       | 0.03%                    |
| Credit Agricole SA                          | 100,000                      | 1.38%  | 13/3/2025        | 107,727                       | 0.03%                    |
| Credit Agricole SA                          | 100,000                      | 0.38%  | 21/10/2025       | 105,274                       | 0.03%                    |
| Credit Agricole SA^                         | 200,000                      | 4.00%  | 12/10/2026       | 222,736                       | 0.06%                    |
| Credit Agricole SA                          | 100,000                      | 1.38%  | 3/5/2027         | 104,679                       | 0.03%                    |
| Credit Agricole SA                          | 100,000                      | 3.38%  | 28/7/2027        | 111,238                       | 0.03%                    |
| Credit Agricole SA^                         | 100,000                      | 5.75%  | 29/11/2027       | 130,449                       | 0.03%                    |
| Credit Agricole SA                          | 100,000                      | 1.75%  | 5/3/2029         | 102,022                       | 0.03%                    |
| Credit Agricole SA                          | 200,000                      | 2.50%  | 29/8/2029        | 212,988                       | 0.05%                    |
| Credit Agricole SA                          | 100,000                      | 4.88%  | 23/10/2029       | 130,636                       | 0.03%                    |
| Credit Agricole SA^                         | 200,000                      | 1.63%  | 5/6/2030         | 213,471                       | 0.05%                    |
| Credit Agricole SA                          | 100,000                      | 3.88%  | 20/4/2031        | 114,166                       | 0.03%                    |
| Credit Agricole SA                          | 100,000                      | 0.88%  | 14/1/2032        | 90,856                        | 0.02%                    |
| Credit Agricole SA                          | 100,000                      | 4.00%  | 18/1/2033        | 116,178                       | 0.03%                    |
| Credit Agricole SA^                         | 100,000                      | 5.50%  | 28/8/2033        | 115,988                       | 0.03%                    |
| Credit Agricole SA                          | 100,000                      | 4.38%  | 27/11/2033       | 116,004                       | 0.03%                    |
| Credit Agricole SA                          | 100,000                      | 2.50%  | 22/4/2034        | 101,544                       | 0.03%                    |
| Credit Mutuel Arkea SA                      | 200,000                      | 0.01%  | 28/1/2026        | 206,934                       | 0.05%                    |
| Credit Mutuel Arkea SA                      | 100,000                      | 3.88%  | 22/5/2028        | 112,894                       | 0.03%                    |
| Credit Mutuel Arkea SA                      | 100,000                      | 3.50%  | 9/2/2029         | 109,153                       | 0.03%                    |
| Credit Mutuel Arkea SA                      | 100,000                      | 0.75%  | 18/1/2030        | 94,936                        | 0.02%                    |
| Credit Mutuel Arkea SA                      | 100,000                      | 4.25%  | 1/12/2032        | 116,101                       | 0.03%                    |
| Danone SA                                   | 200,000                      | 3.71%  | 13/11/2029       | 230,267                       | 0.06%                    |
| Danone SA                                   | 100,000                      | 3.07%  | 7/9/2032         | 110,038                       | 0.03%                    |
| Dassault Systemes SE                        | 100,000                      | 0.38%  | 16/9/2029        | 97,318                        | 0.02%                    |
| Edenred SE                                  | 100,000                      | 1.38%  | 10/3/2025        | 107,725                       | 0.03%                    |
| Edenred SE                                  | 100,000                      | 3.63%  | 13/6/2031        | 112,380                       | 0.03%                    |
| ELO SACA                                    | 200,000                      | 2.88%  | 29/1/2026        | 214,859                       | 0.05%                    |
| EssilorLuxottica SA                         | 400,000                      | 0.38%  | 5/1/2026         | 419,556                       | 0.11%                    |
| Gecina SA                                   | 100,000                      | 1.50%  | 20/1/2025        | 108,313                       | 0.03%                    |
| Gecina SA                                   | 100,000                      | 0.88%  | 30/6/2036        | 81,652                        | 0.02%                    |
| Holding d'Infrastructures de Transport SASU | 100,000                      | 2.50%  | 4/5/2027         | 107,227                       | 0.03%                    |
| Holding d'Infrastructures de Transport SASU | 100,000                      | 1.48%  | 18/1/2031        | 94,694                        | 0.02%                    |
| ICADE                                       | 100,000                      | 0.63%  | 18/1/2031        | 87,069                        | 0.02%                    |
| Imerys SA                                   | 100,000                      | 1.50%  | 15/1/2027        | 103,558                       | 0.03%                    |
| JCDecaux SE                                 | 100,000                      | 1.63%  | 7/2/2030         | 96,273                        | 0.02%                    |
| Kering SA                                   | 400,000                      | 1.25%  | 10/5/2026        | 424,674                       | 0.11%                    |
| Kering SA                                   | 100,000                      | 1.50%  | 5/4/2027         | 105,759                       | 0.03%                    |
| Kering SA                                   | 100,000                      | 5.00%  | 23/11/2032       | 133,300                       | 0.03%                    |
| Kering SA                                   | 100,000                      | 3.88%  | 5/9/2035         | 115,808                       | 0.03%                    |
| Klepierre SA                                | 100,000                      | 1.38%  | 16/2/2027        | 104,686                       | 0.03%                    |
| Klepierre SA                                | 200,000                      | 2.00%  | 12/5/2029        | 207,271                       | 0.05%                    |
| Lafarge SA                                  | 25,000                       | 7.13%  | 15/7/2036        | 28,659                        | 0.01%                    |
| Legrand SA                                  | 100,000                      | 1.00%  | 6/3/2026         | 106,297                       | 0.03%                    |
| Legrand SA                                  | 100,000                      | 3.50%  | 29/5/2029        | 114,137                       | 0.03%                    |
| L'Oreal SA                                  | 200,000                      | 3.38%  | 23/1/2027        | 224,545                       | 0.06%                    |
| L'Oreal SA                                  | 100,000                      | 2.88%  | 19/5/2028        | 111,024                       | 0.03%                    |
| Mericalys SA                                | 100,000                      | 1.80%  | 27/2/2026        | 105,559                       | 0.03%                    |
| MMS USA Holdings, Inc.                      | 100,000                      | 1.25%  | 13/6/2028        | 102,035                       | 0.03%                    |
| Nerval SAS                                  | 100,000                      | 3.63%  | 20/7/2028        | 109,797                       | 0.03%                    |
| Orange SA^                                  | 200,000                      | 1.75%  | Perpetual        | 195,914                       | 0.05%                    |
| Orange SA^                                  | 100,000                      | 2.38%  | Perpetual        | 107,411                       | 0.03%                    |
| Orange SA                                   | 200,000                      | 2.00%  | 15/1/2029        | 212,256                       | 0.05%                    |
| Orange SA                                   | 100,000                      | 1.38%  | 16/1/2030        | 101,528                       | 0.02%                    |
| Orange SA                                   | 155,000                      | 9.00%  | 1/3/2031         | 191,581                       | 0.05%                    |
| Orange SA                                   | 100,000                      | 3.63%  | 16/11/2031       | 115,267                       | 0.03%                    |
| Orange SA                                   | 100,000                      | 3.25%  | 15/1/2032        | 118,721                       | 0.03%                    |
| Orange SA                                   | 200,000                      | 2.38%  | 18/5/2032        | 211,807                       | 0.05%                    |
| Orange SA                                   | 100,000                      | 0.63%  | 16/12/2033       | 88,396                        | 0.02%                    |
| Orange SA                                   | 100,000                      | 3.88%  | 11/9/2035        | 117,539                       | 0.03%                    |
| Orange SA                                   | 55,000                       | 5.38%  | 13/1/2042        | 56,043                        | 0.01%                    |
| Orange SA                                   | 50,000                       | 5.38%  | 22/11/2050       | 69,175                        | 0.02%                    |
| PSA Tresorerie GIE                          | 20,000                       | 6.00%  | 19/9/2033        | 26,108                        | 0.01%                    |
| RCI Banque SA                               | 225,000                      | 0.50%  | 14/7/2025        | 237,446                       | 0.06%                    |
| RCI Banque SA                               | 100,000                      | 1.63%  | 26/5/2026        | 105,661                       | 0.03%                    |
| RCI Banque SA                               | 105,000                      | 4.63%  | 2/10/2026        | 119,006                       | 0.03%                    |
| RCI Banque SA                               | 89,000                       | 4.50%  | 6/4/2027         | 100,996                       | 0.02%                    |
| RCI Banque SA                               | 50,000                       | 4.88%  | 14/6/2028        | 58,124                        | 0.01%                    |
| RCI Banque SA                               | 50,000                       | 4.88%  | 2/10/2029        | 58,083                        | 0.01%                    |
| Sanofi SA                                   | 100,000                      | 1.00%  | 1/4/2025         | 107,303                       | 0.03%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Sanofi SA                                      | 100,000                      | 1.13%  | 5/4/2028         | 103,772                       | 0.03%                    |
| Sanofi SA                                      | 10,000                       | 3.63%  | 19/6/2028        | 9,797                         | 0.00%                    |
| Sanofi SA                                      | 100,000                      | 1.25%  | 6/4/2029         | 102,808                       | 0.03%                    |
| Sanofi SA                                      | 100,000                      | 1.88%  | 21/3/2038        | 97,403                        | 0.02%                    |
| SCOR SE^                                       | 100,000                      | 3.00%  | 8/6/2046         | 107,333                       | 0.03%                    |
| Societe Generale SA                            | 100,000                      | 0.13%  | 24/2/2026        | 103,462                       | 0.03%                    |
| Societe Generale SA^                           | 100,000                      | 1.13%  | 21/4/2026        | 106,622                       | 0.03%                    |
| Societe Generale SA                            | 200,000                      | 4.25%  | 28/9/2026        | 226,469                       | 0.06%                    |
| Societe Generale SA                            | 100,000                      | 0.75%  | 25/1/2027        | 101,599                       | 0.03%                    |
| Societe Generale SA                            | 100,000                      | 1.38%  | 13/1/2028        | 102,454                       | 0.03%                    |
| Societe Generale SA                            | 100,000                      | 0.13%  | 18/2/2028        | 97,567                        | 0.02%                    |
| Societe Generale SA^                           | 100,000                      | 0.88%  | 22/9/2028        | 100,256                       | 0.02%                    |
| Societe Generale SA                            | 100,000                      | 4.13%  | 21/11/2028       | 114,409                       | 0.03%                    |
| Societe Generale SA^                           | 200,000                      | 0.50%  | 12/6/2029        | 191,594                       | 0.05%                    |
| Societe Generale SA^                           | 100,000                      | 1.00%  | 24/11/2030       | 103,612                       | 0.03%                    |
| Societe Generale SA^                           | 100,000                      | 4.25%  | 6/12/2030        | 112,283                       | 0.03%                    |
| Societe Generale SA                            | 100,000                      | 5.63%  | 2/6/2033         | 117,777                       | 0.03%                    |
| Societe Generale SA^                           | 100,000                      | 4.88%  | 21/11/2031       | 115,527                       | 0.03%                    |
| Sodexo SA                                      | 100,000                      | 0.75%  | 14/4/2027        | 104,767                       | 0.03%                    |
| Sodexo SA                                      | 100,000                      | 1.00%  | 17/7/2028        | 101,542                       | 0.03%                    |
| Sogecap SA^                                    | 200,000                      | 4.13%  | Perpetual        | 217,735                       | 0.06%                    |
| Suez SACA                                      | 100,000                      | 4.63%  | 3/11/2028        | 117,022                       | 0.03%                    |
| Suez SACA                                      | 100,000                      | 2.38%  | 24/5/2030        | 104,066                       | 0.03%                    |
| Suez SACA                                      | 100,000                      | 4.50%  | 13/11/2033       | 117,844                       | 0.03%                    |
| Suez SACA                                      | 100,000                      | 6.63%  | 5/10/2043        | 148,019                       | 0.04%                    |
| Teleperformance SE                             | 100,000                      | 5.25%  | 22/11/2028       | 115,660                       | 0.03%                    |
| Unibail-Rodamco-Westfield SE^                  | 100,000                      | 2.88%  | Perpetual        | 97,000                        | 0.02%                    |
| Unibail-Rodamco-Westfield SE                   | 100,000                      | 1.38%  | 15/4/2030        | 97,305                        | 0.02%                    |
| Unibail-Rodamco-Westfield SE                   | 100,000                      | 1.88%  | 15/1/2031        | 99,206                        | 0.02%                    |
| Unibail-Rodamco-Westfield SE                   | 100,000                      | 0.88%  | 29/3/2032        | 88,326                        | 0.02%                    |
| Unibail-Rodamco-Westfield SE                   | 200,000                      | 1.75%  | 27/2/2034        | 187,842                       | 0.05%                    |
| Vivendi SE                                     | 100,000                      | 1.13%  | 11/12/2028       | 104,723                       | 0.03%                    |
| Wendel SE                                      | 200,000                      | 2.50%  | 9/2/2027         | 213,826                       | 0.05%                    |
| Westfield America Management Ltd.              | 100,000                      | 2.63%  | 30/3/2029        | 110,302                       | 0.03%                    |
|  |                              |        |                  | <b>25,241,329</b>             | <b>6.52%</b>             |
| <b>Germany 4.14% (31 December 2022: 3.77%)</b> |                              |        |                  |                               |                          |
| Aareal Bank AG                                 | 100,000                      | 4.50%  | 25/7/2025        | 110,716                       | 0.03%                    |
| adidas AG                                      | 200,000                      | 3.13%  | 21/11/2029       | 224,844                       | 0.06%                    |
| Allianz Finance II BV                          | 100,000                      | 0.88%  | 15/1/2026        | 106,178                       | 0.03%                    |
| Allianz Finance II BV                          | 100,000                      | 0.50%  | 22/11/2033       | 88,789                        | 0.02%                    |
| Allianz Finance II BV                          | 200,000                      | 4.50%  | 13/3/2043        | 255,095                       | 0.07%                    |
| Allianz SE^                                    | 200,000                      | 4.60%  | 7/9/2038         | 226,367                       | 0.06%                    |
| Allianz SE^                                    | 100,000                      | 2.24%  | 7/7/2045         | 107,194                       | 0.03%                    |
| Allianz SE^                                    | 100,000                      | 1.30%  | 25/9/2049        | 95,315                        | 0.02%                    |
| Allianz SE^                                    | 100,000                      | 2.12%  | 8/7/2050         | 97,340                        | 0.02%                    |
| Allianz SE^                                    | 100,000                      | 4.25%  | 5/7/2052         | 109,437                       | 0.03%                    |
| alstria office-AG                              | 100,000                      | 0.50%  | 26/9/2025        | 95,356                        | 0.02%                    |
| Aroundtown SA                                  | 100,000                      | 0.63%  | 9/7/2025         | 102,111                       | 0.03%                    |
| Aroundtown SA                                  | 5,000                        | 4.63%  | 18/9/2025        | 3,671                         | 0.00%                    |
| Aroundtown SA                                  | 100,000                      | 0.38%  | 15/4/2027        | 88,786                        | 0.02%                    |
| Aroundtown SA                                  | 100,000                      | 1.45%  | 9/7/2028         | 86,090                        | 0.02%                    |
| Aroundtown SA                                  | 100,000                      | 3.00%  | 16/10/2029       | 91,870                        | 0.02%                    |
| Bayer AG                                       | 200,000                      | 0.38%  | 12/1/2029        | 189,443                       | 0.05%                    |
| Bayer AG                                       | 200,000                      | 0.63%  | 12/7/2031        | 174,522                       | 0.04%                    |
| Bayer AG                                       | 100,000                      | 1.38%  | 6/7/2032         | 90,086                        | 0.02%                    |
| Bayer AG                                       | 65,000                       | 4.63%  | 26/5/2033        | 74,920                        | 0.02%                    |
| Berlin Hyp AG                                  | 100,000                      | 1.00%  | 5/2/2026         | 104,762                       | 0.03%                    |
| Berlin Hyp AG                                  | 100,000                      | 0.38%  | 25/1/2027        | 101,802                       | 0.03%                    |
| BMW Canada, Inc.                               | 5,000                        | 0.99%  | 14/1/2025        | 3,639                         | 0.00%                    |
| BMW Finance NV                                 | 200,000                      | 0.50%  | 22/2/2025        | 213,529                       | 0.05%                    |
| BMW Finance NV                                 | 50,000                       | 3.25%  | 22/11/2026       | 55,712                        | 0.01%                    |
| BMW Finance NV                                 | 25,000                       | 1.13%  | 10/1/2028        | 25,860                        | 0.01%                    |
| BMW Finance NV                                 | 150,000                      | 1.00%  | 22/5/2028        | 153,677                       | 0.04%                    |
| BMW Finance NV                                 | 35,000                       | 1.50%  | 6/2/2029         | 36,157                        | 0.01%                    |
| BMW Finance NV                                 | 20,000                       | 0.20%  | 11/1/2033        | 17,402                        | 0.00%                    |
| BMW Finance NV                                 | 45,000                       | 3.63%  | 22/5/2035        | 51,696                        | 0.01%                    |
| BMW US Capital LLC                             | 100,000                      | 1.00%  | 20/4/2027        | 104,205                       | 0.03%                    |
| Bundesrepublik Deutschland Bundesanleihe       | 15,000                       | 2.50%  | 4/7/2044         | 17,134                        | 0.00%                    |
| Commerzbank AG                                 | 200,000                      | 1.00%  | 4/3/2026         | 211,063                       | 0.05%                    |
| Commerzbank AG                                 | 70,000                       | 1.50%  | 28/8/2028        | 73,793                        | 0.02%                    |
| Commerzbank AG^                                | 100,000                      | 5.25%  | 25/3/2029        | 116,027                       | 0.03%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Commerzbank AG^                            | 100,000                      | 5.13%  | 18/1/2030        | 115,601                       | 0.03%                    |
| Continental AG                             | 100,000                      | 3.63%  | 30/11/2027       | 112,241                       | 0.03%                    |
| Covestro AG                                | 100,000                      | 0.88%  | 3/2/2026         | 105,864                       | 0.03%                    |
| Covestro AG                                | 100,000                      | 4.75%  | 15/11/2028       | 117,672                       | 0.03%                    |
| Deutsche Bank AG                           | 70,000                       | 4.50%  | 1/4/2025         | 68,745                        | 0.02%                    |
| Deutsche Bank AG                           | 50,000                       | 4.10%  | 13/1/2026        | 48,705                        | 0.01%                    |
| Deutsche Bank AG^                          | 100,000                      | 1.38%  | 10/6/2026        | 107,070                       | 0.03%                    |
| Deutsche Bank AG^                          | 50,000                       | 6.12%  | 14/7/2026        | 50,514                        | 0.01%                    |
| Deutsche Bank AG^                          | 90,000                       | 2.13%  | 24/11/2026       | 84,353                        | 0.02%                    |
| Deutsche Bank AG                           | 100,000                      | 1.63%  | 20/1/2027        | 103,800                       | 0.03%                    |
| Deutsche Bank AG^                          | 75,000                       | 7.15%  | 13/7/2027        | 77,906                        | 0.02%                    |
| Deutsche Bank AG^                          | 180,000                      | 2.55%  | 7/1/2028         | 165,310                       | 0.04%                    |
| Deutsche Bank AG                           | 100,000                      | 1.75%  | 17/1/2028        | 102,413                       | 0.03%                    |
| Deutsche Bank AG^                          | 100,000                      | 1.88%  | 23/2/2028        | 103,825                       | 0.03%                    |
| Deutsche Bank AG^                          | 100,000                      | 3.25%  | 24/5/2028        | 108,108                       | 0.03%                    |
| Deutsche Bank AG^                          | 100,000                      | 1.88%  | 22/12/2028       | 110,520                       | 0.03%                    |
| Deutsche Bank AG^                          | 100,000                      | 5.38%  | 11/1/2029        | 115,612                       | 0.03%                    |
| Deutsche Bank AG^                          | 50,000                       | 6.72%  | 18/1/2029        | 52,367                        | 0.01%                    |
| Deutsche Bank AG^                          | 150,000                      | 6.82%  | 20/11/2029       | 157,802                       | 0.04%                    |
| Deutsche Bank AG^                          | 100,000                      | 1.75%  | 19/11/2030       | 95,997                        | 0.02%                    |
| Deutsche Bank AG^                          | 100,000                      | 5.63%  | 19/5/2031        | 111,759                       | 0.03%                    |
| Deutsche Bank AG^                          | 10,000                       | 5.88%  | 8/7/2031         | 9,763                         | 0.00%                    |
| Deutsche Bank AG^                          | 80,000                       | 3.55%  | 18/9/2031        | 70,199                        | 0.02%                    |
| Deutsche Bank AG^                          | 35,000                       | 3.73%  | 14/1/2032        | 29,340                        | 0.01%                    |
| Deutsche Bank AG^                          | 100,000                      | 1.38%  | 17/2/2032        | 90,737                        | 0.02%                    |
| Deutsche Bank AG^                          | 25,000                       | 3.04%  | 28/5/2032        | 20,880                        | 0.00%                    |
| Deutsche Bank AG^                          | 100,000                      | 4.00%  | 24/6/2032        | 106,234                       | 0.03%                    |
| Deutsche Bank AG^                          | 45,000                       | 4.88%  | 1/12/2032        | 42,055                        | 0.01%                    |
| Deutsche Bank AG^                          | 75,000                       | 3.74%  | 7/1/2033         | 61,567                        | 0.02%                    |
| Deutsche Bank AG^                          | 65,000                       | 7.08%  | 10/2/2034        | 66,785                        | 0.02%                    |
| Deutsche Boerse AG                         | 100,000                      | 0.00%  | 22/2/2026        | 103,778                       | 0.03%                    |
| Deutsche Boerse AG                         | 200,000                      | 3.75%  | 28/9/2029        | 229,771                       | 0.06%                    |
| Deutsche Boerse AG^                        | 100,000                      | 2.00%  | 23/6/2048        | 99,898                        | 0.03%                    |
| Deutsche Lufthansa AG                      | 100,000                      | 2.88%  | 16/5/2027        | 106,136                       | 0.03%                    |
| Deutsche Lufthansa AG                      | 100,000                      | 3.75%  | 11/2/2028        | 108,792                       | 0.03%                    |
| Deutsche Pfandbriefbank AG                 | 100,000                      | 5.00%  | 5/2/2027         | 113,127                       | 0.03%                    |
| Deutsche Post AG                           | 100,000                      | 3.38%  | 3/7/2033         | 112,787                       | 0.03%                    |
| Deutsche Telekom AG                        | 110,000                      | 3.13%  | 6/2/2034         | 125,457                       | 0.03%                    |
| Deutsche Telekom AG                        | 45,000                       | 1.75%  | 9/12/2049        | 39,082                        | 0.01%                    |
| Deutsche Telekom International Finance BV  | 200,000                      | 1.38%  | 30/1/2027        | 212,414                       | 0.05%                    |
| Deutsche Telekom International Finance BV  | 15,000                       | 8.88%  | 27/11/2028       | 23,002                        | 0.01%                    |
| Deutsche Telekom International Finance BV  | 130,000                      | 8.75%  | 15/6/2030        | 156,714                       | 0.04%                    |
| Deutsche Telekom International Finance BV  | 100,000                      | 4.50%  | 28/10/2030       | 121,621                       | 0.03%                    |
| Deutsche Telekom International Finance BV  | 25,000                       | 9.25%  | 1/6/2032         | 32,454                        | 0.01%                    |
| Deutsche Telekom International Finance BV  | 30,000                       | 7.50%  | 24/1/2033        | 44,507                        | 0.01%                    |
| Deutsche Wohnen SE                         | 100,000                      | 1.50%  | 30/4/2030        | 96,557                        | 0.02%                    |
| Eurogrid GmbH                              | 100,000                      | 3.72%  | 27/4/2030        | 112,666                       | 0.03%                    |
| Eurogrid GmbH                              | 100,000                      | 0.74%  | 21/4/2033        | 87,083                        | 0.02%                    |
| Evonik Industries AG                       | 100,000                      | 2.25%  | 25/9/2027        | 106,825                       | 0.03%                    |
| Fresenius Finance Ireland plc              | 80,000                       | 0.00%  | 1/10/2025        | 83,217                        | 0.02%                    |
| Fresenius Finance Ireland plc              | 100,000                      | 2.13%  | 1/2/2027         | 106,863                       | 0.03%                    |
| Fresenius Finance Ireland plc              | 100,000                      | 0.50%  | 1/10/2028        | 97,879                        | 0.02%                    |
| Fresenius Medical Care AG                  | 100,000                      | 1.00%  | 29/5/2026        | 103,887                       | 0.03%                    |
| Fresenius SE & Co. KGaA                    | 200,000                      | 4.25%  | 28/5/2026        | 225,863                       | 0.06%                    |
| Fresenius SE & Co. KGaA                    | 100,000                      | 5.00%  | 28/11/2029       | 117,927                       | 0.03%                    |
| Fresenius SE & Co. KGaA                    | 100,000                      | 2.88%  | 24/5/2030        | 105,578                       | 0.03%                    |
| Grand City Properties SA                   | 100,000                      | 1.38%  | 3/8/2026         | 101,796                       | 0.03%                    |
| Grand City Properties SA                   | 100,000                      | 0.13%  | 11/1/2028        | 92,701                        | 0.02%                    |
| Grenke Finance plc                         | 4,000                        | 0.63%  | 9/1/2025         | 4,229                         | 0.00%                    |
| Hamburg Commercial Bank AG                 | 100,000                      | 4.88%  | 17/3/2025        | 110,751                       | 0.03%                    |
| Hamburg Commercial Bank AG^                | 100,000                      | 0.50%  | 22/9/2026        | 101,750                       | 0.03%                    |
| Hannover Rueck SE^                         | 100,000                      | 3.38%  | Perpetual        | 108,507                       | 0.03%                    |
| Hannover Rueck SE^                         | 100,000                      | 5.88%  | 26/8/2043        | 123,249                       | 0.03%                    |
| Heidelberg Materials AG                    | 100,000                      | 1.50%  | 7/2/2025         | 108,399                       | 0.03%                    |
| Heidelberg Materials Finance Luxembourg SA | 150,000                      | 1.13%  | 1/12/2027        | 156,514                       | 0.04%                    |
| Heidelberg Materials Finance Luxembourg SA | 100,000                      | 1.75%  | 24/4/2028        | 105,356                       | 0.03%                    |
| Henkel AG & Co. KGaA                       | 100,000                      | 2.63%  | 13/9/2027        | 109,837                       | 0.03%                    |
| Infineon Technologies AG                   | 100,000                      | 1.13%  | 24/6/2026        | 105,100                       | 0.03%                    |
| LANXESS AG                                 | 120,000                      | 0.00%  | 8/9/2027         | 114,960                       | 0.03%                    |
| LEG Immobilien SE                          | 100,000                      | 0.88%  | 28/11/2027       | 99,924                        | 0.03%                    |
| LEG Immobilien SE                          | 200,000                      | 0.88%  | 17/1/2029        | 193,084                       | 0.05%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Mercedes-Benz Finance Canada, Inc.                            | 5,000                        | 1.65%  | 22/9/2025        | 3,614                         | 0.00%                    |
| Mercedes-Benz Finance Canada, Inc.                            | 630,000                      | 3.00%  | 23/2/2027        | 696,703                       | 0.18%                    |
| Mercedes-Benz Finance North America LLC                       | 85,000                       | 8.50%  | 18/1/2031        | 106,570                       | 0.03%                    |
| Mercedes-Benz Group AG  | 100,000                      | 2.00%  | 27/2/2031        | 105,622                       | 0.03%                    |
| Mercedes-Benz Group AG  | 100,000                      | 1.13%  | 6/11/2031        | 96,662                        | 0.02%                    |
| Mercedes-Benz Group AG  | 135,000                      | 0.75%  | 11/3/2033        | 123,054                       | 0.03%                    |
| Mercedes-Benz Group AG  | 40,000                       | 2.13%  | 3/7/2037         | 39,934                        | 0.01%                    |
| Mercedes-Benz International Finance BV                        | 100,000                      | 0.63%  | 6/5/2027         | 102,844                       | 0.03%                    |
| Merck Financial Services GmbH                                 | 200,000                      | 1.88%  | 15/6/2026        | 215,269                       | 0.05%                    |
| Merck Financial Services GmbH                                 | 100,000                      | 0.50%  | 16/7/2028        | 99,327                        | 0.03%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG<br>in Muenchen^ | 100,000                      | 1.00%  | 26/5/2042        | 87,091                        | 0.02%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG<br>in Muenchen^ | 100,000                      | 3.25%  | 26/5/2049        | 106,971                       | 0.03%                    |
| Robert Bosch GmbH   | 100,000                      | 3.63%  | 2/6/2030         | 113,362                       | 0.03%                    |
| Robert Bosch GmbH   | 100,000                      | 4.38%  | 2/6/2043         | 118,528                       | 0.03%                    |
| Santander Consumer Bank AG                                    | 100,000                      | 4.50%  | 30/6/2026        | 112,940                       | 0.03%                    |
| SAP SE  | 100,000                      | 0.13%  | 18/5/2026        | 103,931                       | 0.03%                    |
| SAP SE  | 100,000                      | 0.38%  | 18/5/2029        | 98,269                        | 0.02%                    |
| Siemens Financieringsmaatschappij NV                          | 100,000                      | 2.25%  | 10/3/2025        | 109,006                       | 0.03%                    |
| Siemens Financieringsmaatschappij NV                          | 200,000                      | 0.25%  | 20/2/2029        | 195,120                       | 0.05%                    |
| Siemens Financieringsmaatschappij NV                          | 100,000                      | 1.38%  | 6/9/2030         | 101,373                       | 0.03%                    |
| Siemens Financieringsmaatschappij NV                          | 100,000                      | 2.75%  | 9/9/2030         | 109,987                       | 0.03%                    |
| Siemens Financieringsmaatschappij NV                          | 100,000                      | 1.25%  | 25/2/2035        | 92,176                        | 0.02%                    |
| Siemens Financieringsmaatschappij NV                          | 120,000                      | 1.75%  | 28/2/2039        | 109,877                       | 0.03%                    |
| Siemens Financieringsmaatschappij NV                          | 100,000                      | 3.75%  | 10/9/2042        | 116,542                       | 0.03%                    |
| Talanx AG   | 100,000                      | 4.00%  | 25/10/2029       | 115,052                       | 0.03%                    |
| Volkswagen Bank GmbH  | 100,000                      | 4.38%  | 3/5/2028         | 113,899                       | 0.03%                    |
| Volkswagen Financial Services AG                              | 100,000                      | 0.13%  | 12/2/2027        | 100,301                       | 0.03%                    |
| Volkswagen Financial Services AG                              | 200,000                      | 0.88%  | 31/1/2028        | 199,904                       | 0.05%                    |
| Volkswagen Financial Services NV                              | 100,000                      | 1.38%  | 14/9/2028        | 108,401                       | 0.03%                    |
| Volkswagen Leasing GmbH                                       | 450,000                      | 0.25%  | 12/1/2026        | 466,092                       | 0.12%                    |
| Vonovia Finance BV  | 100,000                      | 2.25%  | 7/4/2030         | 99,330                        | 0.03%                    |
| Vonovia SE  | 100,000                      | 0.38%  | 16/6/2027        | 98,756                        | 0.02%                    |
| Vonovia SE  | 100,000                      | 1.88%  | 28/6/2028        | 102,056                       | 0.03%                    |
| Vonovia SE  | 100,000                      | 0.25%  | 1/9/2028         | 93,794                        | 0.02%                    |
| Vonovia SE  | 100,000                      | 5.00%  | 23/11/2030       | 116,767                       | 0.03%                    |
| Vonovia SE  | 200,000                      | 0.75%  | 1/9/2032         | 167,873                       | 0.04%                    |
| Vonovia SE  | 100,000                      | 1.00%  | 16/6/2033        | 83,886                        | 0.02%                    |
| Vonovia SE  | 100,000                      | 1.50%  | 14/6/2041        | 71,836                        | 0.02%                    |
| VW Credit Canada, Inc.  | 60,000                       | 2.45%  | 10/12/2026       | 42,787                        | 0.01%                    |
| Wurth Finance International BV                                | 46,000                       | 0.75%  | 22/11/2027       | 46,943                        | 0.01%                    |
|   |                              |        |                  | <b>16,020,823</b>             | <b>4.14%</b>             |
| <b>Hong Kong 0.02% (31 December 2022: 0.00%)</b>              |                              |        |                  |                               |                          |
| AIA Group Ltd.^   | 100,000                      | 0.88%  | 9/9/2033         | 94,221                        | 0.02%                    |
|   |                              |        |                  | <b>94,221</b>                 | <b>0.02%</b>             |
| <b>Ireland 0.82% (31 December 2022: 0.80%)</b>                |                              |        |                  |                               |                          |
| AerCap Ireland Capital DAC/AerCap Global Aviation<br>Trust    | 5,000                        | 6.50%  | 15/7/2025        | 5,074                         | 0.00%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation<br>Trust    | 15,000                       | 4.45%  | 1/10/2025        | 14,727                        | 0.00%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation<br>Trust    | 150,000                      | 1.75%  | 30/1/2026        | 139,481                       | 0.04%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation<br>Trust    | 325,000                      | 2.45%  | 29/10/2026       | 301,052                       | 0.08%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation<br>Trust    | 150,000                      | 6.45%  | 15/4/2027        | 155,333                       | 0.04%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation<br>Trust    | 100,000                      | 3.65%  | 21/7/2027        | 95,070                        | 0.02%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation<br>Trust    | 150,000                      | 4.63%  | 15/10/2027       | 147,370                       | 0.04%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation<br>Trust    | 30,000                       | 5.75%  | 6/6/2028         | 30,721                        | 0.01%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation<br>Trust    | 10,000                       | 3.00%  | 29/10/2028       | 9,129                         | 0.00%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation<br>Trust    | 30,000                       | 6.15%  | 30/9/2030        | 31,651                        | 0.01%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation<br>Trust    | 130,000                      | 3.30%  | 30/1/2032        | 113,210                       | 0.03%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation<br>Trust    | 125,000                      | 3.40%  | 29/10/2033       | 107,396                       | 0.03%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation<br>Trust    | 50,000                       | 3.85%  | 29/10/2041       | 40,436                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| AIB Group plc^   | 100,000                      | 3.63%  | 4/7/2026         | 110,469                       | 0.03%                    |
| AIB Group plc^   | 100,000                      | 4.63%  | 23/7/2029        | 113,986                       | 0.03%                    |
| AIB Group plc^   | 100,000                      | 5.25%  | 23/10/2031       | 119,325                       | 0.03%                    |
| Bank of Ireland Group plc^   | 100,000                      | 5.00%  | 4/7/2031         | 117,854                       | 0.03%                    |
| Bank of Ireland Group plc^   | 100,000                      | 6.75%  | 1/3/2033         | 119,366                       | 0.03%                    |
| CRH Finance DAC  | 100,000                      | 1.38%  | 18/10/2028       | 102,176                       | 0.03%                    |
| CRH Funding BV   | 100,000                      | 1.63%  | 5/5/2030         | 100,641                       | 0.02%                    |
| CRH SMW Finance DAC  | 100,000                      | 1.25%  | 5/11/2026        | 105,251                       | 0.03%                    |
| Dell Bank International DAC  | 105,000                      | 0.50%  | 27/10/2026       | 107,303                       | 0.03%                    |
| Experian Europe DAC  | 100,000                      | 1.56%  | 16/5/2031        | 99,455                        | 0.02%                    |
| Johnson Controls International plc/Tyco Fire &<br>Security Finance SCA | 95,000                       | 4.90%  | 1/12/2032        | 96,028                        | 0.02%                    |
| Kerry Group Financial Services Unltd Co.                               | 100,000                      | 2.38%  | 10/9/2025        | 108,985                       | 0.03%                    |
| Linde plc  | 100,000                      | 0.00%  | 30/9/2026        | 101,998                       | 0.03%                    |
| Linde plc  | 100,000                      | 1.38%  | 31/3/2031        | 99,590                        | 0.02%                    |
| Linde plc  | 100,000                      | 0.38%  | 30/9/2033        | 85,900                        | 0.02%                    |
| Linde plc  | 100,000                      | 1.63%  | 31/3/2035        | 94,841                        | 0.02%                    |
| Ryanair DAC  | 100,000                      | 0.88%  | 25/5/2026        | 104,284                       | 0.03%                    |
| Smurfit Kappa Acquisitions ULC   | 100,000                      | 2.88%  | 15/1/2026        | 108,829                       | 0.03%                    |
| Smurfit Kappa Treasury ULC   | 100,000                      | 1.50%  | 15/9/2027        | 103,726                       | 0.03%                    |
|  |                              |        |                  | <b>3,190,657</b>              | <b>0.82%</b>             |
| <b>Italy 0.83% (31 December 2022: 0.73%)</b>                           |                              |        |                  |                               |                          |
| Aeroporti di Roma SpA  | 100,000                      | 1.63%  | 2/2/2029         | 101,376                       | 0.03%                    |
| Assicurazioni Generali SpA^  | 50,000                       | 6.27%  | Perpetual        | 63,541                        | 0.02%                    |
| Assicurazioni Generali SpA   | 100,000                      | 2.12%  | 1/10/2030        | 97,316                        | 0.02%                    |
| Assicurazioni Generali SpA   | 200,000                      | 2.43%  | 14/7/2031        | 192,936                       | 0.05%                    |
| ASTM SpA   | 100,000                      | 1.00%  | 25/11/2026       | 102,970                       | 0.03%                    |
| ASTM SpA   | 100,000                      | 2.38%  | 25/11/2033       | 92,684                        | 0.02%                    |
| Intesa Sanpaolo SpA  | 100,000                      | 4.00%  | 19/5/2026        | 112,082                       | 0.03%                    |
| Intesa Sanpaolo SpA  | 150,000                      | 4.75%  | 6/9/2027         | 171,762                       | 0.04%                    |
| Intesa Sanpaolo SpA^   | 150,000                      | 5.00%  | 8/3/2028         | 171,421                       | 0.04%                    |
| Intesa Sanpaolo SpA  | 100,000                      | 1.75%  | 20/3/2028        | 103,149                       | 0.03%                    |
| Intesa Sanpaolo SpA  | 100,000                      | 1.75%  | 4/7/2029         | 100,635                       | 0.03%                    |
| Intesa Sanpaolo SpA  | 100,000                      | 2.50%  | 15/1/2030        | 107,813                       | 0.03%                    |
| Intesa Sanpaolo SpA  | 100,000                      | 4.88%  | 19/5/2030        | 116,186                       | 0.03%                    |
| Intesa Sanpaolo SpA  | 100,000                      | 5.13%  | 29/8/2031        | 117,881                       | 0.03%                    |
| Mediobanca Banca di Credito Finanziario SpA                            | 100,000                      | 1.13%  | 15/7/2025        | 106,327                       | 0.03%                    |
| Mediobanca Banca di Credito Finanziario SpA^                           | 100,000                      | 1.00%  | 17/7/2029        | 98,591                        | 0.02%                    |
| Mediobanca Banca di Credito Finanziario SpA^                           | 100,000                      | 4.38%  | 1/2/2030         | 113,772                       | 0.03%                    |
| Terna - Rete Elettrica Nazionale                                       | 100,000                      | 1.00%  | 11/10/2028       | 100,685                       | 0.03%                    |
| Terna - Rete Elettrica Nazionale                                       | 100,000                      | 0.38%  | 25/9/2030        | 91,413                        | 0.02%                    |
| UniCredit SpA^   | 250,000                      | 1.20%  | 20/1/2026        | 268,049                       | 0.07%                    |
| UniCredit SpA^   | 100,000                      | 1.25%  | 16/6/2026        | 106,624                       | 0.03%                    |
| UniCredit SpA  | 100,000                      | 2.13%  | 24/10/2026       | 107,643                       | 0.03%                    |
| UniCredit SpA^   | 300,000                      | 5.85%  | 15/11/2027       | 351,090                       | 0.09%                    |
| UniCredit SpA^   | 100,000                      | 4.80%  | 17/1/2029        | 115,615                       | 0.03%                    |
| UniCredit SpA  | 100,000                      | 0.85%  | 19/1/2031        | 91,073                        | 0.02%                    |
|  |                              |        |                  | <b>3,202,634</b>              | <b>0.83%</b>             |
| <b>Japan 3.03% (31 December 2022: 2.95%)</b>                           |                              |        |                  |                               |                          |
| Bridgestone Corp.  | 100,000,000                  | 0.30%  | 21/4/2027        | 707,171                       | 0.18%                    |
| East Japan Railway Co.   | 100,000                      | 2.61%  | 8/9/2025         | 109,195                       | 0.03%                    |
| East Japan Railway Co.   | 50,000                       | 4.75%  | 8/12/2031        | 65,556                        | 0.02%                    |
| East Japan Railway Co.   | 100,000                      | 3.98%  | 5/9/2032         | 117,584                       | 0.03%                    |
| East Japan Railway Co.   | 100,000                      | 4.50%  | 25/1/2036        | 125,466                       | 0.03%                    |
| East Japan Railway Co.   | 100,000                      | 4.39%  | 5/9/2043         | 120,029                       | 0.03%                    |
| Fast Retailing Co., Ltd.   | 100,000,000                  | 0.75%  | 18/12/2025       | 715,761                       | 0.18%                    |
| Honda Motor Co., Ltd.  | 125,000                      | 2.27%  | 10/3/2025        | 121,192                       | 0.03%                    |
| Honda Motor Co., Ltd.  | 35,000                       | 2.53%  | 10/3/2027        | 33,037                        | 0.01%                    |
| Honda Motor Co., Ltd.  | 15,000                       | 2.97%  | 10/3/2032        | 13,712                        | 0.00%                    |
| Japan Government Bond  | 12,700,000                   | 0.10%  | 20/12/2029       | 89,230                        | 0.02%                    |
| Japan Government Bond  | 4,200,000                    | 1.90%  | 20/9/2042        | 32,543                        | 0.01%                    |
| Japan Government Bond  | 5,000,000                    | 1.30%  | 20/3/2063        | 30,761                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.                                   | 65,000                       | 2.19%  | 25/2/2025        | 62,797                        | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.                                   | 15,000                       | 3.78%  | 2/3/2025         | 14,752                        | 0.00%                    |
| Mitsubishi UFJ Financial Group, Inc.                                   | 105,000                      | 1.41%  | 17/7/2025        | 99,169                        | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.^                                  | 75,000                       | 5.72%  | 20/2/2026        | 75,315                        | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.^                                  | 10,000                       | 3.84%  | 17/4/2026        | 9,808                         | 0.00%                    |
| Mitsubishi UFJ Financial Group, Inc.                                   | 75,000                       | 2.76%  | 13/9/2026        | 70,780                        | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.                                   | 20,000                       | 3.68%  | 22/2/2027        | 19,392                        | 0.00%                    |
| Mitsubishi UFJ Financial Group, Inc.^                                  | 100,000                      | 1.54%  | 20/7/2027        | 91,399                        | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.                                   | 250,000                      | 3.29%  | 25/7/2027        | 238,393                       | 0.06%                    |



|                                       | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Mitsubishi UFJ Financial Group, Inc.^ | 30,000                       | 2.34%  | 19/1/2028        | 27,735                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.  | 55,000                       | 3.96%  | 2/3/2028         | 53,555                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^ | 80,000                       | 5.02%  | 20/7/2028        | 80,081                        | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.  | 90,000                       | 4.05%  | 11/9/2028        | 87,483                        | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.^ | 100,000                      | 5.35%  | 13/9/2028        | 101,448                       | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.  | 50,000                       | 3.74%  | 7/3/2029         | 47,754                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^ | 200,000                      | 5.24%  | 19/4/2029        | 202,715                       | 0.05%                    |
| Mitsubishi UFJ Financial Group, Inc.  | 200,000                      | 3.20%  | 18/7/2029        | 183,882                       | 0.05%                    |
| Mitsubishi UFJ Financial Group, Inc.  | 200,000                      | 0.85%  | 19/7/2029        | 197,963                       | 0.05%                    |
| Mitsubishi UFJ Financial Group, Inc.  | 20,000                       | 2.56%  | 25/2/2030        | 17,516                        | 0.00%                    |
| Mitsubishi UFJ Financial Group, Inc.  | 20,000,000                   | 0.89%  | 31/1/2031        | 138,978                       | 0.04%                    |
| Mitsubishi UFJ Financial Group, Inc.^ | 150,000                      | 5.48%  | 22/2/2031        | 153,560                       | 0.04%                    |
| Mitsubishi UFJ Financial Group, Inc.^ | 80,000                       | 2.31%  | 20/7/2032        | 66,420                        | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.^ | 30,000                       | 2.85%  | 19/1/2033        | 25,720                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^ | 70,000                       | 5.13%  | 20/7/2033        | 71,112                        | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.^ | 30,000                       | 5.47%  | 13/9/2033        | 31,086                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^ | 25,000                       | 5.44%  | 22/2/2034        | 25,818                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^ | 20,000                       | 5.41%  | 19/4/2034        | 20,616                        | 0.00%                    |
| Mitsubishi UFJ Financial Group, Inc.  | 55,000                       | 4.15%  | 7/3/2039         | 50,599                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.  | 100,000                      | 3.75%  | 18/7/2039        | 87,642                        | 0.02%                    |
| Mizuho Financial Group, Inc.          | 75,000                       | 3.66%  | 28/2/2027        | 72,157                        | 0.02%                    |
| Mizuho Financial Group, Inc.          | 200,000                      | 1.63%  | 8/4/2027         | 209,182                       | 0.05%                    |
| Mizuho Financial Group, Inc.^         | 200,000                      | 1.23%  | 22/5/2027        | 182,248                       | 0.05%                    |
| Mizuho Financial Group, Inc.^         | 15,000                       | 1.55%  | 9/7/2027         | 13,713                        | 0.00%                    |
| Mizuho Financial Group, Inc.          | 100,000                      | 3.49%  | 5/9/2027         | 110,858                       | 0.03%                    |
| Mizuho Financial Group, Inc.          | 20,000                       | 3.17%  | 11/9/2027        | 18,792                        | 0.00%                    |
| Mizuho Financial Group, Inc.          | 75,000                       | 4.02%  | 5/3/2028         | 72,788                        | 0.02%                    |
| Mizuho Financial Group, Inc.^         | 50,000                       | 5.67%  | 27/5/2029        | 51,156                        | 0.01%                    |
| Mizuho Financial Group, Inc.^         | 50,000                       | 5.78%  | 6/7/2029         | 51,467                        | 0.01%                    |
| Mizuho Financial Group, Inc.^         | 100,000                      | 0.47%  | 6/9/2029         | 95,403                        | 0.02%                    |
| Mizuho Financial Group, Inc.^         | 35,000                       | 4.25%  | 11/9/2029        | 33,826                        | 0.01%                    |
| Mizuho Financial Group, Inc.^         | 35,000                       | 3.15%  | 16/7/2030        | 31,530                        | 0.01%                    |
| Mizuho Financial Group, Inc.^         | 180,000                      | 2.20%  | 10/7/2031        | 150,022                       | 0.04%                    |
| Mizuho Financial Group, Inc.          | 30,000                       | 2.56%  | 13/9/2031        | 24,430                        | 0.01%                    |
| Mizuho Financial Group, Inc.          | 100,000                      | 2.10%  | 8/4/2032         | 99,061                        | 0.03%                    |
| Mizuho Financial Group, Inc.^         | 200,000                      | 2.17%  | 22/5/2032        | 162,626                       | 0.04%                    |
| Mizuho Financial Group, Inc.          | 43,000,000                   | 0.98%  | 28/10/2032       | 292,676                       | 0.08%                    |
| Mizuho Financial Group, Inc.^         | 20,000                       | 5.67%  | 13/9/2033        | 20,649                        | 0.00%                    |
| Mizuho Financial Group, Inc.^         | 35,000                       | 5.75%  | 27/5/2034        | 36,317                        | 0.01%                    |
| Mizuho Financial Group, Inc.^         | 50,000                       | 5.75%  | 6/7/2034         | 51,841                        | 0.01%                    |
| Nissan Motor Co., Ltd.                | 100,000                      | 2.65%  | 17/3/2026        | 107,824                       | 0.03%                    |
| Nomura Holdings, Inc.                 | 75,000                       | 2.65%  | 16/1/2025        | 72,740                        | 0.02%                    |
| Nomura Holdings, Inc.                 | 200,000                      | 5.10%  | 3/7/2025         | 198,753                       | 0.05%                    |
| Nomura Holdings, Inc.                 | 50,000                       | 1.85%  | 16/7/2025        | 47,305                        | 0.01%                    |
| Nomura Holdings, Inc.                 | 30,000                       | 5.71%  | 9/1/2026         | 30,216                        | 0.01%                    |
| Nomura Holdings, Inc.                 | 200,000                      | 1.65%  | 14/7/2026        | 182,835                       | 0.05%                    |
| Nomura Holdings, Inc.                 | 30,000                       | 6.07%  | 12/7/2028        | 30,998                        | 0.01%                    |
| Nomura Holdings, Inc.                 | 50,000                       | 2.17%  | 14/7/2028        | 43,923                        | 0.01%                    |
| Nomura Holdings, Inc.                 | 130,000                      | 5.61%  | 6/7/2029         | 132,887                       | 0.03%                    |
| Nomura Holdings, Inc.                 | 50,000                       | 3.10%  | 16/1/2030        | 44,206                        | 0.01%                    |
| Nomura Holdings, Inc.                 | 40,000                       | 2.68%  | 16/7/2030        | 34,077                        | 0.01%                    |
| Nomura Holdings, Inc.                 | 30,000                       | 2.61%  | 14/7/2031        | 24,893                        | 0.01%                    |
| Nomura Holdings, Inc.                 | 25,000                       | 3.00%  | 22/1/2032        | 21,082                        | 0.01%                    |
| Nomura Holdings, Inc.                 | 25,000                       | 6.18%  | 18/1/2033        | 26,627                        | 0.01%                    |
| Nomura Holdings, Inc.                 | 30,000                       | 6.09%  | 12/7/2033        | 31,869                        | 0.01%                    |
| NTT Finance Corp.                     | 300,000                      | 0.08%  | 13/12/2025       | 312,181                       | 0.08%                    |
| NTT Finance Corp.                     | 100,000                      | 0.40%  | 13/12/2028       | 98,122                        | 0.03%                    |
| NTT Finance Corp.                     | 100,000,000                  | 0.38%  | 20/9/2030        | 685,345                       | 0.18%                    |
| Sumitomo Mitsui Financial Group, Inc. | 120,000                      | 1.47%  | 8/7/2025         | 113,571                       | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc. | 90,000                       | 0.95%  | 12/1/2026        | 82,927                        | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc. | 100,000                      | 5.46%  | 13/1/2026        | 100,822                       | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc. | 60,000                       | 3.78%  | 9/3/2026         | 58,502                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc. | 100,000                      | 2.63%  | 14/7/2026        | 94,814                        | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc. | 235,000                      | 1.40%  | 17/9/2026        | 213,910                       | 0.05%                    |
| Sumitomo Mitsui Financial Group, Inc. | 50,000                       | 3.01%  | 19/10/2026       | 52,385                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc. | 70,000                       | 3.45%  | 11/1/2027        | 67,269                        | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc. | 100,000                      | 1.41%  | 14/6/2027        | 103,715                       | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc. | 65,000                       | 3.36%  | 12/7/2027        | 61,836                        | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc. | 45,000                       | 3.35%  | 18/10/2027       | 42,624                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc. | 100,000                      | 5.52%  | 13/1/2028        | 102,372                       | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc. | 25,000                       | 5.80%  | 13/7/2028        | 25,894                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Sumitomo Mitsui Financial Group, Inc.              | 25,000                       | 3.94%  | 19/7/2028        | 24,115                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.              | 40,000                       | 5.72%  | 14/9/2028        | 41,394                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.              | 170,000                      | 1.90%  | 17/9/2028        | 148,813                       | 0.04%                    |
| Sumitomo Mitsui Financial Group, Inc.              | 140,000                      | 3.04%  | 16/7/2029        | 127,855                       | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.              | 100,000                      | 0.63%  | 23/10/2029       | 94,513                        | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.              | 200,000                      | 5.71%  | 13/1/2030        | 207,822                       | 0.05%                    |
| Sumitomo Mitsui Financial Group, Inc.              | 25,000                       | 2.75%  | 15/1/2030        | 22,117                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.              | 50,000                       | 2.13%  | 8/7/2030         | 42,146                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.              | 25,000                       | 5.85%  | 13/7/2030        | 26,142                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.              | 45,000                       | 2.14%  | 23/9/2030        | 37,395                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.              | 50,000                       | 1.71%  | 12/1/2031        | 40,388                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.              | 50,000                       | 2.22%  | 17/9/2031        | 41,280                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.              | 100,000                      | 5.77%  | 13/1/2033        | 105,622                       | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.              | 25,000                       | 5.78%  | 13/7/2033        | 26,478                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.              | 30,000                       | 5.81%  | 14/9/2033        | 31,947                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.              | 25,000                       | 2.30%  | 12/1/2041        | 17,289                        | 0.00%                    |
| Sumitomo Mitsui Financial Group, Inc.              | 80,000                       | 2.93%  | 17/9/2041        | 59,858                        | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.              | 45,000                       | 6.18%  | 13/7/2043        | 50,131                        | 0.01%                    |
| Takeda Pharmaceutical Co., Ltd.                    | 100,000                      | 2.25%  | 21/11/2026       | 107,926                       | 0.03%                    |
| Takeda Pharmaceutical Co., Ltd.                    | 200,000                      | 5.00%  | 26/11/2028       | 203,017                       | 0.05%                    |
| Takeda Pharmaceutical Co., Ltd.                    | 100,000                      | 1.00%  | 9/7/2029         | 98,430                        | 0.03%                    |
| Takeda Pharmaceutical Co., Ltd.                    | 200,000                      | 2.05%  | 31/3/2030        | 171,468                       | 0.04%                    |
| Takeda Pharmaceutical Co., Ltd.                    | 100,000                      | 3.00%  | 21/11/2030       | 108,953                       | 0.03%                    |
| Takeda Pharmaceutical Co., Ltd.                    | 100,000                      | 1.38%  | 9/7/2032         | 94,516                        | 0.02%                    |
| Takeda Pharmaceutical Co., Ltd.                    | 200,000                      | 3.18%  | 9/7/2050         | 143,136                       | 0.04%                    |
|  |                              |        |                  | <b>11,734,742</b>             | <b>3.03%</b>             |
| <b>Luxembourg 0.19% (31 December 2022: 0.41%)</b>  |                              |        |                  |                               |                          |
| Acef Holding SCA                                   | 100,000                      | 0.75%  | 14/6/2028        | 95,019                        | 0.02%                    |
| Eurofins Scientific SE                             | 100,000                      | 4.00%  | 6/7/2029         | 111,911                       | 0.03%                    |
| JAB Holdings BV                                    | 100,000                      | 5.00%  | 12/6/2033        | 119,081                       | 0.03%                    |
| Nestle Finance International Ltd.                  | 184,000                      | 3.75%  | 14/11/2035       | 216,994                       | 0.06%                    |
| Segro Capital Sarl                                 | 100,000                      | 1.88%  | 23/3/2030        | 101,385                       | 0.03%                    |
| SES SA   | 100,000                      | 0.88%  | 4/11/2027        | 99,976                        | 0.02%                    |
|  |                              |        |                  | <b>744,366</b>                | <b>0.19%</b>             |
| <b>Mexico 0.32% (31 December 2022: 0.35%)</b>      |                              |        |                  |                               |                          |
| America Movil SAB de CV                            | 100,000                      | 0.75%  | 26/6/2027        | 101,842                       | 0.03%                    |
| America Movil SAB de CV                            | 150,000                      | 2.88%  | 7/5/2030         | 133,508                       | 0.03%                    |
| America Movil SAB de CV                            | 50,000                       | 5.75%  | 28/6/2030        | 68,330                        | 0.02%                    |
| America Movil SAB de CV                            | 100,000                      | 6.38%  | 1/3/2035         | 111,449                       | 0.03%                    |
| America Movil SAB de CV                            | 200,000                      | 6.13%  | 30/3/2040        | 217,579                       | 0.05%                    |
| Coca-Cola Femsa SAB de CV                          | 190,000                      | 1.85%  | 1/9/2032         | 151,111                       | 0.04%                    |
| Grupo Televisa SAB                                 | 55,000                       | 8.50%  | 11/3/2032        | 64,382                        | 0.02%                    |
| Grupo Televisa SAB                                 | 115,000                      | 6.63%  | 15/1/2040        | 120,731                       | 0.03%                    |
| Southern Copper Corp.                              | 60,000                       | 3.88%  | 23/4/2025        | 58,761                        | 0.01%                    |
| Southern Copper Corp.                              | 200,000                      | 6.75%  | 16/4/2040        | 223,693                       | 0.06%                    |
|  |                              |        |                  | <b>1,251,386</b>              | <b>0.32%</b>             |
| <b>Netherlands 2.68% (31 December 2022: 3.18%)</b> |                              |        |                  |                               |                          |
| ABN AMRO Bank NV                                   | 100,000                      | 3.63%  | 10/1/2026        | 111,348                       | 0.03%                    |
| ABN AMRO Bank NV                                   | 100,000                      | 5.25%  | 26/5/2026        | 128,474                       | 0.03%                    |
| ABN AMRO Bank NV                                   | 100,000                      | 3.88%  | 21/12/2026       | 112,715                       | 0.03%                    |
| ABN AMRO Bank NV                                   | 100,000                      | 0.60%  | 15/1/2027        | 101,957                       | 0.03%                    |
| ABN AMRO Bank NV                                   | 100,000                      | 4.00%  | 16/1/2028        | 113,279                       | 0.03%                    |
| ABN AMRO Bank NV                                   | 200,000                      | 5.13%  | 22/2/2028        | 259,187                       | 0.07%                    |
| ABN AMRO Bank NV                                   | 100,000                      | 4.38%  | 20/10/2028       | 114,543                       | 0.03%                    |
| ABN AMRO Bank NV                                   | 200,000                      | 4.25%  | 21/2/2030        | 229,347                       | 0.06%                    |
| ABN AMRO Bank NV <sup>^</sup>                      | 100,000                      | 5.13%  | 22/2/2033        | 113,631                       | 0.03%                    |
| ABN AMRO Bank NV <sup>^</sup>                      | 100,000                      | 5.50%  | 21/9/2033        | 115,581                       | 0.03%                    |
| ABN AMRO Bank NV                                   | 100,000                      | 1.25%  | 20/1/2034        | 89,414                        | 0.02%                    |
| Achmea BV  | 100,000                      | 3.63%  | 29/11/2025       | 110,936                       | 0.03%                    |
| Achmea BV  | 100,000                      | 1.50%  | 26/5/2027        | 104,830                       | 0.03%                    |
| Aegon Ltd.   | 21,000                       | 6.13%  | 15/12/2031       | 28,801                        | 0.01%                    |
| Aegon Ltd. <sup>^</sup>                            | 25,000                       | 5.50%  | 11/4/2048        | 23,811                        | 0.01%                    |
| Akzo Nobel NV                                      | 100,000                      | 2.00%  | 28/3/2032        | 99,128                        | 0.03%                    |
| ASML Holding NV                                    | 101,000                      | 1.38%  | 7/7/2026         | 107,560                       | 0.03%                    |
| ASR Nederland NV <sup>^</sup>                      | 100,000                      | 3.38%  | 2/5/2049         | 102,444                       | 0.03%                    |
| Athora Netherlands NV <sup>^</sup>                 | 100,000                      | 2.25%  | 15/7/2031        | 98,381                        | 0.03%                    |
| BMW Finance NV                                     | 50,000                       | 3.25%  | 22/7/2030        | 56,465                        | 0.01%                    |
| Cooperatieve Rabobank UA                           | 300,000                      | 4.13%  | 14/7/2025        | 335,205                       | 0.09%                    |
| Cooperatieve Rabobank UA                           | 415,000                      | 4.38%  | 4/8/2025         | 407,537                       | 0.10%                    |
| Cooperatieve Rabobank UA                           | 200,000                      | 1.25%  | 23/3/2026        | 212,982                       | 0.05%                    |
| Cooperatieve Rabobank UA                           | 250,000                      | 3.75%  | 21/7/2026        | 239,643                       | 0.06%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Cooperatieve Rabobank UA               | 50,000                       | 1.38%  | 3/2/2027         | 52,515                        | 0.01%                    |
| Cooperatieve Rabobank UA               | 100,000                      | 5.25%  | 14/9/2027        | 129,043                       | 0.03%                    |
| Cooperatieve Rabobank UA^              | 100,000                      | 4.63%  | 27/1/2028        | 114,382                       | 0.03%                    |
| Cooperatieve Rabobank UA^              | 100,000                      | 4.23%  | 25/4/2029        | 113,680                       | 0.03%                    |
| Cooperatieve Rabobank UA               | 100,000                      | 4.00%  | 10/1/2030        | 114,060                       | 0.03%                    |
| Cooperatieve Rabobank UA               | 100,000                      | 0.63%  | 25/2/2033        | 88,009                        | 0.02%                    |
| Cooperatieve Rabobank UA               | 80,000                       | 5.25%  | 23/5/2041        | 112,956                       | 0.03%                    |
| Cooperatieve Rabobank UA               | 65,000                       | 5.25%  | 24/5/2041        | 68,778                        | 0.02%                    |
| Cooperatieve Rabobank UA               | 25,000                       | 5.75%  | 1/12/2043        | 25,797                        | 0.01%                    |
| Cooperatieve Rabobank UA               | 50,000                       | 5.25%  | 4/8/2045         | 49,516                        | 0.01%                    |
| CTP NV                                 | 200,000                      | 2.13%  | 1/10/2025        | 212,161                       | 0.05%                    |
| CTP NV                                 | 100,000                      | 0.75%  | 18/2/2027        | 98,356                        | 0.03%                    |
| Digital Intrepid Holding BV            | 100,000                      | 1.38%  | 18/7/2032        | 89,927                        | 0.02%                    |
| DSM BV                                 | 100,000                      | 0.25%  | 23/6/2028        | 99,433                        | 0.03%                    |
| DSV Finance BV                         | 100,000                      | 1.38%  | 16/3/2030        | 99,960                        | 0.03%                    |
| Essity Capital BV                      | 100,000                      | 0.25%  | 15/9/2029        | 96,064                        | 0.02%                    |
| Euronext NV                            | 100,000                      | 0.75%  | 17/5/2031        | 92,095                        | 0.02%                    |
| EXOR NV                                | 100,000                      | 0.88%  | 19/1/2031        | 95,151                        | 0.02%                    |
| GSK Capital BV                         | 150,000                      | 3.13%  | 28/11/2032       | 167,588                       | 0.04%                    |
| ING Groep NV                           | 200,000                      | 1.13%  | 14/2/2025        | 215,150                       | 0.06%                    |
| ING Groep NV                           | 100,000                      | 3.00%  | 18/2/2026        | 122,921                       | 0.03%                    |
| ING Groep NV^                          | 50,000                       | 3.87%  | 28/3/2026        | 49,008                        | 0.01%                    |
| ING Groep NV                           | 75,000                       | 3.95%  | 29/3/2027        | 72,628                        | 0.02%                    |
| ING Groep NV^                          | 15,000                       | 1.73%  | 1/4/2027         | 13,879                        | 0.00%                    |
| ING Groep NV^                          | 50,000                       | 6.08%  | 11/9/2027        | 51,038                        | 0.01%                    |
| ING Groep NV^                          | 200,000                      | 4.88%  | 14/11/2027       | 229,136                       | 0.06%                    |
| ING Groep NV^                          | 5,000                        | 4.02%  | 28/3/2028        | 4,871                         | 0.00%                    |
| ING Groep NV^                          | 100,000                      | 0.38%  | 29/9/2028        | 98,057                        | 0.02%                    |
| ING Groep NV                           | 110,000                      | 4.55%  | 2/10/2028        | 108,609                       | 0.03%                    |
| ING Groep NV^                          | 100,000                      | 0.25%  | 18/2/2029        | 95,855                        | 0.02%                    |
| ING Groep NV^                          | 100,000                      | 2.00%  | 22/3/2030        | 106,825                       | 0.03%                    |
| ING Groep NV^                          | 200,000                      | 1.75%  | 16/2/2031        | 197,462                       | 0.05%                    |
| ING Groep NV^                          | 25,000                       | 2.73%  | 1/4/2032         | 21,458                        | 0.01%                    |
| ING Groep NV^                          | 80,000                       | 4.25%  | 28/3/2033        | 74,929                        | 0.02%                    |
| ING Groep NV^                          | 100,000                      | 4.13%  | 24/8/2033        | 110,835                       | 0.03%                    |
| ING Groep NV^                          | 100,000                      | 4.75%  | 23/5/2034        | 117,523                       | 0.03%                    |
| ING Groep NV^                          | 50,000                       | 6.11%  | 11/9/2034        | 52,581                        | 0.01%                    |
| ING Groep NV^                          | 100,000                      | 4.50%  | 23/5/2029        | 113,848                       | 0.03%                    |
| JDE Peet's NV                          | 125,000                      | 0.24%  | 16/1/2025        | 132,913                       | 0.03%                    |
| JDE Peet's NV                          | 100,000                      | 4.13%  | 23/1/2030        | 113,507                       | 0.03%                    |
| JDE Peet's NV                          | 100,000                      | 1.13%  | 16/6/2033        | 88,486                        | 0.02%                    |
| Koninklijke KPN NV                     | 100,000                      | 1.13%  | 11/9/2028        | 101,940                       | 0.03%                    |
| Koninklijke KPN NV                     | 100,000                      | 5.75%  | 17/9/2029        | 134,116                       | 0.03%                    |
| Koninklijke KPN NV                     | 35,000                       | 8.38%  | 1/10/2030        | 41,218                        | 0.01%                    |
| Koninklijke KPN NV                     | 100,000                      | 3.88%  | 3/7/2031         | 114,541                       | 0.03%                    |
| LeasePlan Corp. NV                     | 100,000                      | 2.13%  | 6/5/2025         | 108,478                       | 0.03%                    |
| Lseg Netherlands BV                    | 100,000                      | 4.23%  | 29/9/2030        | 116,608                       | 0.03%                    |
| Mercedes-Benz International Finance BV | 20,000                       | 3.70%  | 30/5/2031        | 23,092                        | 0.01%                    |
| NIBC Bank NV                           | 100,000                      | 0.25%  | 9/9/2026         | 101,024                       | 0.03%                    |
| NN Group NV^                           | 100,000                      | 6.00%  | 3/11/2043        | 117,747                       | 0.03%                    |
| Novo Nordisk Finance Netherlands BV    | 100,000                      | 1.38%  | 31/3/2030        | 102,671                       | 0.03%                    |
| NXP BV/NXP Funding LLC                 | 85,000                       | 5.55%  | 1/12/2028        | 87,491                        | 0.02%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 20,000                       | 4.40%  | 1/6/2027         | 19,759                        | 0.00%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 25,000                       | 4.30%  | 18/6/2029        | 24,291                        | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 110,000                      | 3.40%  | 1/5/2030         | 101,070                       | 0.03%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 20,000                       | 2.50%  | 11/5/2031        | 17,011                        | 0.00%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 55,000                       | 2.65%  | 15/2/2032        | 46,360                        | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 20,000                       | 5.00%  | 15/1/2033        | 19,966                        | 0.00%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 35,000                       | 3.25%  | 11/5/2041        | 26,744                        | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 50,000                       | 3.13%  | 15/2/2042        | 37,368                        | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 25,000                       | 3.25%  | 30/11/2051       | 17,893                        | 0.00%                    |
| Prosus NV                              | 100,000                      | 1.21%  | 19/1/2026        | 103,823                       | 0.03%                    |
| Prosus NV                              | 100,000                      | 2.78%  | 19/1/2034        | 86,122                        | 0.02%                    |
| Rentokil Initial Finance BV            | 100,000                      | 3.88%  | 27/6/2027        | 112,591                       | 0.03%                    |
| Sagax Euro Mtn NL BV                   | 100,000                      | 1.63%  | 24/2/2026        | 104,704                       | 0.03%                    |
| Sartorius Finance BV                   | 100,000                      | 4.25%  | 14/9/2026        | 112,933                       | 0.03%                    |
| Sartorius Finance BV                   | 100,000                      | 4.50%  | 14/9/2032        | 115,041                       | 0.03%                    |
| Siemens Financieringsmaatschappij NV   | 100,000                      | 3.00%  | 8/9/2033         | 110,471                       | 0.03%                    |
| Sika Capital BV                        | 100,000                      | 3.75%  | 3/5/2030         | 113,689                       | 0.03%                    |
| Stellantis NV                          | 100,000                      | 4.38%  | 14/3/2030        | 116,674                       | 0.03%                    |
| Thermo Fisher Scientific Finance I BV  | 100,000                      | 2.00%  | 18/10/2051       | 79,060                        | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Unilever Finance Netherlands BV                     | 100,000                      | 2.25%  | 16/5/2034        | 103,415                       | 0.03%                    |
| Universal Music Group NV                            | 100,000                      | 3.75%  | 30/6/2032        | 113,780                       | 0.03%                    |
| Vestas Wind Systems Finance BV                      | 100,000                      | 1.50%  | 15/6/2029        | 101,201                       | 0.03%                    |
| Wolters Kluwer NV                                   | 101,000                      | 0.25%  | 30/3/2028        | 100,127                       | 0.03%                    |
|   |                              |        |                  | <b>10,361,208</b>             | <b>2.68%</b>             |
| <b>New Zealand 0.11% (31 December 2022: 0.13%)</b>  |                              |        |                  |                               |                          |
| ANZ New Zealand Int'l Ltd.                          | 100,000                      | 1.13%  | 20/3/2025        | 107,228                       | 0.03%                    |
| ASB Bank Ltd.                                       | 70,000                       | 1.83%  | 19/8/2024        | 43,270                        | 0.01%                    |
| ASB Bank Ltd.                                       | 100,000                      | 5.93%  | 16/11/2026       | 64,946                        | 0.02%                    |
| Westpac New Zealand Ltd.                            | 160,000                      | 3.70%  | 16/2/2027        | 97,700                        | 0.02%                    |
| Westpac Securities NZ Ltd.                          | 100,000                      | 0.43%  | 14/12/2026       | 101,529                       | 0.03%                    |
|   |                              |        |                  | <b>414,673</b>                | <b>0.11%</b>             |
| <b>Norway 0.26% (31 December 2022: 0.32%)</b>       |                              |        |                  |                               |                          |
| DNB Bank A.S.A <sup>^</sup>                         | 100,000                      | 1.63%  | 31/5/2026        | 107,568                       | 0.03%                    |
| DNB Bank A.S.A <sup>^</sup>                         | 100,000                      | 3.63%  | 16/2/2027        | 110,814                       | 0.03%                    |
| DNB Bank A.S.A <sup>^</sup>                         | 100,000                      | 4.00%  | 17/8/2027        | 124,291                       | 0.03%                    |
| DNB Bank A.S.A <sup>^</sup>                         | 100,000                      | 3.13%  | 21/9/2027        | 110,114                       | 0.03%                    |
| DNB Bank A.S.A <sup>^</sup>                         | 100,000                      | 4.50%  | 19/7/2028        | 114,158                       | 0.03%                    |
| DNB Bank A.S.A <sup>^</sup>                         | 100,000                      | 4.63%  | 1/11/2029        | 116,103                       | 0.03%                    |
| DNB Bank A.S.A <sup>^</sup>                         | 100,000                      | 4.63%  | 28/2/2033        | 113,108                       | 0.03%                    |
| SpareBank 1 SR-Bank A.S.A                           | 200,000                      | 2.88%  | 20/9/2025        | 218,920                       | 0.05%                    |
|   |                              |        |                  | <b>1,015,076</b>              | <b>0.26%</b>             |
| <b>Portugal 0.03% (31 December 2022: 0.00%)</b>     |                              |        |                  |                               |                          |
| Banco Comercial Portugues SA <sup>^</sup>           | 100,000                      | 5.63%  | 2/10/2026        | 113,578                       | 0.03%                    |
|   |                              |        |                  | <b>113,578</b>                | <b>0.03%</b>             |
| <b>Singapore 0.05% (31 December 2022: 0.00%)</b>    |                              |        |                  |                               |                          |
| United Overseas Bank Ltd. <sup>^</sup>              | 250,000                      | 3.58%  | Perpetual        | 187,211                       | 0.05%                    |
|   |                              |        |                  | <b>187,211</b>                | <b>0.05%</b>             |
| <b>South Africa 0.03% (31 December 2022: 0.00%)</b> |                              |        |                  |                               |                          |
| Anglo American Capital plc                          | 100,000                      | 1.63%  | 18/9/2025        | 107,189                       | 0.03%                    |
|   |                              |        |                  | <b>107,189</b>                | <b>0.03%</b>             |
| <b>Spain 2.34% (31 December 2022: 1.97%)</b>        |                              |        |                  |                               |                          |
| Abertis Infraestructuras SA                         | 100,000                      | 0.63%  | 15/7/2025        | 105,784                       | 0.03%                    |
| Abertis Infraestructuras SA                         | 100,000                      | 1.00%  | 27/2/2027        | 103,857                       | 0.03%                    |
| Abertis Infraestructuras SA                         | 100,000                      | 4.13%  | 31/1/2028        | 113,623                       | 0.03%                    |
| Abertis Infraestructuras SA                         | 100,000                      | 1.25%  | 7/2/2028         | 101,839                       | 0.02%                    |
| Abertis Infraestructuras SA                         | 100,000                      | 3.00%  | 27/3/2031        | 105,314                       | 0.03%                    |
| Acciona Energia Financiacion Filiales SA            | 100,000                      | 3.75%  | 25/4/2030        | 109,045                       | 0.03%                    |
| Amadeus IT Group SA                                 | 100,000                      | 2.88%  | 20/5/2027        | 109,498                       | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                  | 100,000                      | 1.38%  | 14/5/2025        | 107,159                       | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                  | 55,000                       | 1.13%  | 18/9/2025        | 51,307                        | 0.01%                    |
| Banco Bilbao Vizcaya Argentaria SA                  | 200,000                      | 0.38%  | 15/11/2026       | 204,592                       | 0.05%                    |
| Banco Bilbao Vizcaya Argentaria SA                  | 100,000                      | 3.50%  | 10/2/2027        | 110,588                       | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA <sup>^</sup>     | 100,000                      | 0.13%  | 24/3/2027        | 102,862                       | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                  | 100,000                      | 3.38%  | 20/9/2027        | 111,510                       | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA <sup>^</sup>     | 45,000                       | 6.14%  | 14/9/2028        | 46,243                        | 0.01%                    |
| Banco Bilbao Vizcaya Argentaria SA <sup>^</sup>     | 100,000                      | 4.63%  | 13/1/2031        | 115,869                       | 0.03%                    |
| Banco de Sabadell SA <sup>^</sup>                   | 100,000                      | 1.13%  | 11/3/2027        | 104,837                       | 0.03%                    |
| Banco de Sabadell SA <sup>^</sup>                   | 100,000                      | 5.00%  | 7/6/2029         | 116,112                       | 0.03%                    |
| Banco Santander SA                                  | 100,000                      | 2.50%  | 18/3/2025        | 108,940                       | 0.03%                    |
| Banco Santander SA                                  | 5,000                        | 3.50%  | 24/3/2025        | 4,893                         | 0.00%                    |
| Banco Santander SA                                  | 125,000                      | 5.15%  | 18/8/2025        | 124,338                       | 0.03%                    |
| Banco Santander SA                                  | 50,000                       | 5.18%  | 19/11/2025       | 49,562                        | 0.01%                    |
| Banco Santander SA                                  | 300,000                      | 1.38%  | 5/1/2026         | 317,859                       | 0.08%                    |
| Banco Santander SA <sup>^</sup>                     | 100,000                      | 3.13%  | 6/10/2026        | 122,460                       | 0.03%                    |
| Banco Santander SA                                  | 100,000                      | 3.13%  | 19/1/2027        | 109,536                       | 0.03%                    |
| Banco Santander SA                                  | 100,000                      | 1.75%  | 17/2/2027        | 115,071                       | 0.03%                    |
| Banco Santander SA                                  | 155,000                      | 5.29%  | 18/8/2027        | 155,383                       | 0.04%                    |
| Banco Santander SA <sup>^</sup>                     | 200,000                      | 1.72%  | 14/9/2027        | 181,024                       | 0.05%                    |
| Banco Santander SA <sup>^</sup>                     | 200,000                      | 6.53%  | 7/11/2027        | 207,059                       | 0.05%                    |
| Banco Santander SA                                  | 100,000                      | 3.88%  | 16/1/2028        | 113,100                       | 0.03%                    |
| Banco Santander SA                                  | 100,000                      | 2.13%  | 8/2/2028         | 104,541                       | 0.03%                    |
| Banco Santander SA                                  | 200,000                      | 0.20%  | 11/2/2028        | 195,386                       | 0.05%                    |
| Banco Santander SA                                  | 45,000                       | 3.80%  | 23/2/2028        | 42,498                        | 0.01%                    |
| Banco Santander SA <sup>^</sup>                     | 100,000                      | 4.18%  | 24/3/2028        | 96,199                        | 0.02%                    |
| Banco Santander SA                                  | 55,000                       | 5.59%  | 8/8/2028         | 56,134                        | 0.01%                    |
| Banco Santander SA <sup>^</sup>                     | 100,000                      | 4.75%  | 30/8/2028        | 126,862                       | 0.03%                    |
| Banco Santander SA <sup>^</sup>                     | 100,000                      | 0.63%  | 24/6/2029        | 97,802                        | 0.02%                    |
| Banco Santander SA                                  | 50,000                       | 3.31%  | 27/6/2029        | 46,161                        | 0.01%                    |
| Banco Santander SA                                  | 35,000                       | 3.49%  | 28/5/2030        | 31,523                        | 0.01%                    |
| Banco Santander SA                                  | 100,000                      | 4.25%  | 12/6/2030        | 115,424                       | 0.03%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Banco Santander SA                                   | 65,000                       | 2.75%  | 3/12/2030        | 53,976                        | 0.01%                    |
| Banco Santander SA                                   | 80,000                       | 2.96%  | 25/3/2031        | 68,812                        | 0.02%                    |
| Banco Santander SA                                   | 100,000                      | 4.88%  | 18/10/2031       | 117,625                       | 0.03%                    |
| Banco Santander SA^                                  | 100,000                      | 2.25%  | 4/10/2032        | 110,058                       | 0.03%                    |
| Banco Santander SA^                                  | 30,000                       | 3.23%  | 22/11/2032       | 25,107                        | 0.01%                    |
| Banco Santander SA                                   | 100,000                      | 6.92%  | 8/8/2033         | 106,675                       | 0.03%                    |
| Banco Santander SA^                                  | 100,000                      | 5.75%  | 23/8/2033        | 115,830                       | 0.03%                    |
| Banco Santander SA                                   | 60,000                       | 6.94%  | 7/11/2033        | 66,744                        | 0.02%                    |
| Bankinter SA   | 100,000                      | 0.88%  | 8/7/2026         | 103,898                       | 0.03%                    |
| Bankinter SA   | 100,000                      | 0.63%  | 6/10/2027        | 100,540                       | 0.02%                    |
| CaixaBank SA^  | 100,000                      | 1.63%  | 13/4/2026        | 107,509                       | 0.03%                    |
| CaixaBank SA   | 200,000                      | 1.13%  | 12/11/2026       | 207,506                       | 0.05%                    |
| CaixaBank SA^  | 100,000                      | 0.38%  | 18/11/2026       | 103,966                       | 0.03%                    |
| CaixaBank SA^  | 100,000                      | 1.50%  | 3/12/2026        | 118,722                       | 0.03%                    |
| CaixaBank SA^  | 100,000                      | 4.63%  | 16/5/2027        | 112,762                       | 0.03%                    |
| CaixaBank SA^  | 100,000                      | 0.63%  | 21/1/2028        | 101,899                       | 0.02%                    |
| CaixaBank SA^  | 100,000                      | 5.00%  | 19/7/2029        | 115,495                       | 0.03%                    |
| CaixaBank SA   | 100,000                      | 3.75%  | 7/9/2029         | 113,294                       | 0.03%                    |
| CaixaBank SA^  | 100,000                      | 1.25%  | 18/6/2031        | 102,815                       | 0.03%                    |
| CaixaBank SA   | 100,000                      | 4.38%  | 29/11/2033       | 116,078                       | 0.03%                    |
| CaixaBank SA^  | 100,000                      | 6.13%  | 30/5/2034        | 116,852                       | 0.03%                    |
| FCC Servicios Medio Ambiente Holding SAU             | 100,000                      | 1.66%  | 4/12/2026        | 105,291                       | 0.03%                    |
| Ferrovial Emisiones SA                               | 100,000                      | 0.54%  | 12/11/2028       | 97,956                        | 0.02%                    |
| Inmobiliaria Colonial Socimi SA                      | 100,000                      | 1.35%  | 14/10/2028       | 101,878                       | 0.02%                    |
| Mapfre SA^   | 100,000                      | 4.38%  | 31/3/2047        | 108,863                       | 0.03%                    |
| Merlin Properties Socimi SA                          | 100,000                      | 1.88%  | 2/11/2026        | 106,337                       | 0.03%                    |
| Merlin Properties Socimi SA                          | 100,000                      | 2.38%  | 18/9/2029        | 104,630                       | 0.03%                    |
| Red Electrica Financiaciones SAU                     | 100,000                      | 1.25%  | 13/3/2027        | 105,383                       | 0.03%                    |
| Red Electrica Financiaciones SAU                     | 100,000                      | 0.38%  | 24/7/2028        | 99,909                        | 0.02%                    |
| Redeia Corp. SA^                                     | 100,000                      | 4.63%  | Perpetual        | 112,441                       | 0.03%                    |
| Santander Consumer Finance SA                        | 100,000                      | 0.00%  | 23/2/2026        | 103,068                       | 0.03%                    |
| Telefonica Emisiones SA                              | 100,000                      | 1.53%  | 17/1/2025        | 108,080                       | 0.03%                    |
| Telefonica Emisiones SA                              | 100,000                      | 1.50%  | 11/9/2025        | 107,345                       | 0.03%                    |
| Telefonica Emisiones SA                              | 50,000                       | 5.38%  | 2/2/2026         | 64,461                        | 0.02%                    |
| Telefonica Emisiones SA                              | 190,000                      | 4.10%  | 8/3/2027         | 186,242                       | 0.05%                    |
| Telefonica Emisiones SA                              | 100,000                      | 1.72%  | 12/1/2028        | 104,493                       | 0.03%                    |
| Telefonica Emisiones SA                              | 100,000                      | 2.59%  | 25/5/2031        | 106,142                       | 0.03%                    |
| Telefonica Emisiones SA                              | 100,000                      | 4.18%  | 21/11/2033       | 116,078                       | 0.03%                    |
| Telefonica Emisiones SA                              | 135,000                      | 7.05%  | 20/6/2036        | 152,843                       | 0.04%                    |
| Telefonica Emisiones SA                              | 190,000                      | 5.21%  | 8/3/2047         | 176,761                       | 0.04%                    |
| Telefonica Emisiones SA                              | 5,000                        | 4.90%  | 6/3/2048         | 4,421                         | 0.00%                    |
| Telefonica Europe BV                                 | 90,000                       | 8.25%  | 15/9/2030        | 105,563                       | 0.03%                    |
| Telefonica Europe BV                                 | 105,000                      | 5.88%  | 14/2/2033        | 139,261                       | 0.03%                    |
| Unicaja Banco SA^                                    | 100,000                      | 1.00%  | 1/12/2026        | 104,367                       | 0.03%                    |
|  |                              |        |                  | <b>9,049,770</b>              | <b>2.34%</b>             |
| <b>Supranational 0.01% (31 December 2022: 0.00%)</b> |                              |        |                  |                               |                          |
| Concentrix Corp.                                     | 40,000                       | 6.65%  | 2/8/2026         | 40,996                        | 0.01%                    |
|  |                              |        |                  | <b>40,996</b>                 | <b>0.01%</b>             |
| <b>Sweden 1.00% (31 December 2022: 0.90%)</b>        |                              |        |                  |                               |                          |
| Akelius Residential Property Financing BV            | 100,000                      | 1.00%  | 17/1/2028        | 95,054                        | 0.02%                    |
| Assa Abloy AB  | 100,000                      | 3.88%  | 13/9/2030        | 115,991                       | 0.03%                    |
| Atlas Copco Finance DAC                              | 100,000                      | 0.13%  | 3/9/2029         | 94,857                        | 0.02%                    |
| Castellum AB   | 100,000                      | 0.75%  | 4/9/2026         | 99,998                        | 0.03%                    |
| EQT AB   | 100,000                      | 2.38%  | 6/4/2028         | 104,228                       | 0.03%                    |
| Fastighets AB Balder                                 | 100,000                      | 1.25%  | 28/1/2028        | 89,926                        | 0.02%                    |
| H&M Finance BV                                       | 100,000                      | 0.25%  | 25/8/2029        | 92,298                        | 0.02%                    |
| Investor AB  | 100,000                      | 2.75%  | 10/6/2032        | 107,301                       | 0.03%                    |
| Molnlycke Holding AB                                 | 100,000                      | 1.88%  | 28/2/2025        | 107,886                       | 0.03%                    |
| Sagax AB   | 100,000                      | 1.13%  | 30/1/2027        | 99,351                        | 0.02%                    |
| Sandvik AB   | 100,000                      | 3.00%  | 18/6/2026        | 109,396                       | 0.03%                    |
| Skandinaviska Enskilda Banken AB                     | 200,000                      | 3.25%  | 24/11/2025       | 221,091                       | 0.06%                    |
| Skandinaviska Enskilda Banken AB                     | 100,000                      | 4.00%  | 9/11/2026        | 112,396                       | 0.03%                    |
| Skandinaviska Enskilda Banken AB                     | 200,000                      | 3.75%  | 7/2/2028         | 223,365                       | 0.06%                    |
| Skandinaviska Enskilda Banken AB                     | 100,000                      | 3.88%  | 9/5/2028         | 113,130                       | 0.03%                    |
| Skandinaviska Enskilda Banken AB                     | 100,000                      | 4.38%  | 6/11/2028        | 114,598                       | 0.03%                    |
| Skandinaviska Enskilda Banken AB^                    | 100,000                      | 5.00%  | 17/8/2033        | 114,828                       | 0.03%                    |
| SKF AB   | 100,000                      | 0.88%  | 15/11/2029       | 96,657                        | 0.02%                    |
| Svenska Handelsbanken AB                             | 100,000                      | 3.75%  | 5/5/2026         | 111,866                       | 0.03%                    |
| Svenska Handelsbanken AB                             | 150,000                      | 0.13%  | 3/11/2026        | 152,276                       | 0.04%                    |
| Svenska Handelsbanken AB                             | 100,000                      | 3.88%  | 10/5/2027        | 112,724                       | 0.03%                    |
| Svenska Handelsbanken AB                             | 200,000                      | 5.00%  | 2/3/2028         | 137,487                       | 0.03%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Svenska Handelsbanken AB                           | 100,000                      | 1.38%  | 23/2/2029        | 100,884                       | 0.03%                    |
| Svenska Handelsbanken AB                           | 100,000                      | 2.63%  | 5/9/2029         | 107,897                       | 0.03%                    |
| Svenska Handelsbanken AB                           | 100,000                      | 0.50%  | 18/2/2030        | 93,544                        | 0.02%                    |
| Swedbank AB <sup>^</sup>                           | 300,000                      | 0.30%  | 20/5/2027        | 306,150                       | 0.08%                    |
| Swedbank AB  | 100,000                      | 2.10%  | 25/5/2027        | 106,326                       | 0.03%                    |
| Swedbank AB  | 100,000                      | 4.13%  | 13/11/2028       | 114,443                       | 0.03%                    |
| Swedbank AB <sup>^</sup>                           | 100,000                      | 3.63%  | 23/8/2032        | 107,988                       | 0.03%                    |
| Swedbank AB <sup>^</sup>                           | 100,000                      | 7.27%  | 15/11/2032       | 131,585                       | 0.03%                    |
| Telefonaktiebolaget LM Ericsson                    | 100,000                      | 1.00%  | 26/5/2029        | 93,588                        | 0.02%                    |
| Telia Co. AB <sup>^</sup>                          | 100,000                      | 1.38%  | 11/5/2081        | 102,594                       | 0.03%                    |
|  |                              |        |                  | <b>3,891,703</b>              | <b>1.00%</b>             |
| <b>Switzerland 1.85% (31 December 2022: 1.63%)</b> |                              |        |                  |                               |                          |
| Adecco International Financial Services BV         | 150,000                      | 0.13%  | 21/9/2028        | 146,813                       | 0.04%                    |
| Coca-Cola HBC Finance BV                           | 100,000                      | 1.63%  | 14/5/2031        | 99,330                        | 0.02%                    |
| Credit Suisse AG                                   | 65,000                       | 3.70%  | 21/2/2025        | 63,663                        | 0.02%                    |
| Credit Suisse AG                                   | 200,000                      | 0.45%  | 19/5/2025        | 212,091                       | 0.05%                    |
| Credit Suisse AG                                   | 100,000                      | 1.13%  | 15/12/2025       | 118,232                       | 0.03%                    |
| Credit Suisse AG                                   | 45,000                       | 1.25%  | 7/8/2026         | 40,819                        | 0.01%                    |
| Credit Suisse AG                                   | 200,000                      | 5.50%  | 20/8/2026        | 232,181                       | 0.06%                    |
| Credit Suisse AG                                   | 250,000                      | 7.50%  | 15/2/2028        | 274,017                       | 0.07%                    |
| Credit Suisse USA, Inc.                            | 40,000                       | 7.13%  | 15/7/2032        | 45,604                        | 0.01%                    |
| Firmenich Productions Participations SAS           | 100,000                      | 1.75%  | 30/4/2030        | 102,301                       | 0.03%                    |
| Givaudan Finance Europe BV                         | 100,000                      | 1.00%  | 22/4/2027        | 104,797                       | 0.03%                    |
| Holcim Finance Luxembourg SA                       | 100,000                      | 0.50%  | 29/11/2026       | 102,956                       | 0.03%                    |
| Holcim Finance Luxembourg SA                       | 100,000                      | 1.75%  | 29/8/2029        | 101,869                       | 0.03%                    |
| Holcim Finance Luxembourg SA                       | 100,000                      | 0.63%  | 19/1/2033        | 86,254                        | 0.02%                    |
| Nestle Finance International Ltd.                  | 300,000                      | 1.13%  | 1/4/2026         | 320,079                       | 0.08%                    |
| Nestle Finance International Ltd.                  | 140,000                      | 1.50%  | 1/4/2030         | 143,757                       | 0.04%                    |
| Nestle Finance International Ltd.                  | 70,000                       | 1.25%  | 29/3/2031        | 69,547                        | 0.02%                    |
| Nestle Finance International Ltd.                  | 50,000                       | 0.38%  | 12/5/2032        | 45,586                        | 0.01%                    |
| Nestle Finance International Ltd.                  | 75,000                       | 0.00%  | 3/3/2033         | 64,081                        | 0.02%                    |
| Nestle Finance International Ltd.                  | 110,000                      | 1.50%  | 29/3/2035        | 105,112                       | 0.03%                    |
| Nestle Finance International Ltd.                  | 70,000                       | 1.75%  | 2/11/2037        | 66,805                        | 0.02%                    |
| Nestle Finance International Ltd.                  | 60,000                       | 0.88%  | 14/6/2041        | 47,674                        | 0.01%                    |
| Nestle SA  | 100,000                      | 2.25%  | 8/11/2029        | 125,130                       | 0.03%                    |
| Nestle SA  | 100,000                      | 2.13%  | 15/7/2030        | 124,825                       | 0.03%                    |
| Novartis Capital Corp.                             | 70,000                       | 1.75%  | 14/2/2025        | 67,765                        | 0.02%                    |
| Novartis Capital Corp.                             | 45,000                       | 3.00%  | 20/11/2025       | 43,789                        | 0.01%                    |
| Novartis Capital Corp.                             | 75,000                       | 2.00%  | 14/2/2027        | 70,253                        | 0.02%                    |
| Novartis Capital Corp.                             | 190,000                      | 3.10%  | 17/5/2027        | 182,864                       | 0.05%                    |
| Novartis Capital Corp.                             | 70,000                       | 2.20%  | 14/8/2030        | 61,645                        | 0.02%                    |
| Novartis Capital Corp.                             | 120,000                      | 4.40%  | 6/5/2044         | 115,136                       | 0.03%                    |
| Novartis Capital Corp.                             | 55,000                       | 4.00%  | 20/11/2045       | 49,578                        | 0.01%                    |
| Novartis Capital Corp.                             | 50,000                       | 2.75%  | 14/8/2050        | 36,131                        | 0.01%                    |
| Novartis Finance SA                                | 100,000                      | 0.63%  | 20/9/2028        | 101,543                       | 0.03%                    |
| Novartis Finance SA                                | 100,000                      | 0.00%  | 23/9/2028        | 97,730                        | 0.02%                    |
| Novartis Finance SA                                | 200,000                      | 1.38%  | 14/8/2030        | 202,990                       | 0.05%                    |
| Richemont International Holding SA                 | 100,000                      | 1.50%  | 26/3/2030        | 102,169                       | 0.03%                    |
| Richemont International Holding SA                 | 100,000                      | 1.63%  | 26/5/2040        | 88,200                        | 0.02%                    |
| Roche Kapitalmarkt AG                              | 100,000                      | 0.50%  | 25/2/2027        | 116,059                       | 0.03%                    |
| Swiss Life Finance I Ltd.                          | 100,000                      | 3.25%  | 31/8/2029        | 110,698                       | 0.03%                    |
| Swiss Re Finance UK plc <sup>^</sup>               | 100,000                      | 2.71%  | 4/6/2052         | 97,930                        | 0.02%                    |
| Tyco Electronics Group SA                          | 50,000                       | 3.70%  | 15/2/2026        | 48,983                        | 0.01%                    |
| Tyco Electronics Group SA                          | 25,000                       | 3.13%  | 15/8/2027        | 23,859                        | 0.01%                    |
| Tyco Electronics Group SA                          | 5,000                        | 7.13%  | 1/10/2037        | 5,888                         | 0.00%                    |
| UBS AG   | 200,000                      | 1.25%  | 1/6/2026         | 183,818                       | 0.05%                    |
| UBS AG   | 75,000                       | 5.65%  | 11/9/2028        | 77,795                        | 0.02%                    |
| UBS AG   | 200,000                      | 0.50%  | 31/3/2031        | 180,646                       | 0.05%                    |
| UBS Group AG                                       | 50,000                       | 3.75%  | 26/3/2025        | 48,981                        | 0.01%                    |
| UBS Group AG                                       | 190,000                      | 4.55%  | 17/4/2026        | 187,433                       | 0.05%                    |
| UBS Group AG <sup>^</sup>                          | 150,000                      | 2.13%  | 13/10/2026       | 160,987                       | 0.04%                    |
| UBS Group AG <sup>^</sup>                          | 200,000                      | 2.75%  | 15/6/2027        | 216,456                       | 0.06%                    |
| UBS Group AG <sup>^</sup>                          | 200,000                      | 1.00%  | 24/6/2027        | 207,407                       | 0.05%                    |
| UBS Group AG                                       | 200,000                      | 0.25%  | 24/2/2028        | 194,332                       | 0.05%                    |
| UBS Group AG <sup>^</sup>                          | 400,000                      | 7.75%  | 1/3/2029         | 509,190                       | 0.13%                    |
| UBS Group AG                                       | 100,000                      | 0.65%  | 10/9/2029        | 94,014                        | 0.02%                    |
| UBS Group AG <sup>^</sup>                          | 100,000                      | 2.88%  | 2/4/2032         | 103,196                       | 0.03%                    |
| UBS Group AG                                       | 100,000                      | 0.63%  | 18/1/2033        | 83,337                        | 0.02%                    |
| UBS Group AG <sup>^</sup>                          | 100,000                      | 7.38%  | 7/9/2033         | 146,950                       | 0.04%                    |
| UBS Group AG                                       | 90,000                       | 4.88%  | 15/5/2045        | 85,740                        | 0.02%                    |
| Zurich Finance Ireland Designated Activity Co.     | 100,000                      | 1.63%  | 17/6/2039        | 89,277                        | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Zurich Finance Ireland Designated Activity Co.^       | 100,000                      | 5.13%  | 23/11/2052       | 122,905                       | 0.03%                    |
|   |                              |        |                  | <b>7,159,197</b>              | <b>1.85%</b>             |
| <b>Taiwan 0.07% (31 December 2022: 0.10%)</b>         |                              |        |                  |                               |                          |
| TSMC Arizona Corp.                                    | 200,000                      | 2.50%  | 25/10/2031       | 171,292                       | 0.04%                    |
| TSMC Arizona Corp.                                    | 125,000                      | 3.13%  | 25/10/2041       | 101,006                       | 0.03%                    |
|   |                              |        |                  | <b>272,298</b>                | <b>0.07%</b>             |
| <b>Tanzania 0.01% (31 December 2022: 0.02%)</b>       |                              |        |                  |                               |                          |
| AngloGold Ashanti Holdings plc                        | 40,000                       | 3.75%  | 1/10/2030        | 34,764                        | 0.01%                    |
|   |                              |        |                  | <b>34,764</b>                 | <b>0.01%</b>             |
| <b>United Kingdom 7.73% (31 December 2022: 8.14%)</b> |                              |        |                  |                               |                          |
| 3i Group plc  | 50,000                       | 5.75%  | 3/12/2032        | 68,214                        | 0.02%                    |
| Anglian Water Services Financing plc                  | 10,000                       | 4.53%  | 26/8/2032        | 7,325                         | 0.00%                    |
| Anglian Water Services Financing plc                  | 100,000                      | 6.00%  | 20/6/2039        | 137,679                       | 0.04%                    |
| Annington Funding plc                                 | 100,000                      | 3.18%  | 12/7/2029        | 114,008                       | 0.03%                    |
| Annington Funding plc                                 | 100,000                      | 4.75%  | 9/8/2033         | 118,881                       | 0.03%                    |
| Aster Treasury plc                                    | 100,000                      | 5.41%  | 20/12/2032       | 136,214                       | 0.04%                    |
| Aster Treasury plc                                    | 100,000                      | 4.50%  | 18/12/2043       | 123,683                       | 0.03%                    |
| AstraZeneca Finance LLC                               | 110,000                      | 1.75%  | 28/5/2028        | 98,531                        | 0.03%                    |
| AstraZeneca Finance LLC                               | 25,000                       | 4.88%  | 3/3/2033         | 25,853                        | 0.01%                    |
| AstraZeneca plc                                       | 50,000                       | 3.38%  | 16/11/2025       | 48,924                        | 0.01%                    |
| AstraZeneca plc                                       | 110,000                      | 0.70%  | 8/4/2026         | 101,297                       | 0.03%                    |
| AstraZeneca plc                                       | 50,000                       | 3.13%  | 12/6/2027        | 48,065                        | 0.01%                    |
| AstraZeneca plc                                       | 5,000                        | 4.00%  | 17/1/2029        | 4,937                         | 0.00%                    |
| AstraZeneca plc                                       | 100,000                      | 0.38%  | 3/6/2029         | 97,192                        | 0.02%                    |
| AstraZeneca plc                                       | 100,000                      | 1.38%  | 6/8/2030         | 83,137                        | 0.02%                    |
| AstraZeneca plc                                       | 135,000                      | 6.45%  | 15/9/2037        | 157,836                       | 0.04%                    |
| AstraZeneca plc                                       | 100,000                      | 4.00%  | 18/9/2042        | 90,834                        | 0.02%                    |
| AstraZeneca plc                                       | 65,000                       | 4.38%  | 16/11/2045       | 61,165                        | 0.02%                    |
| AstraZeneca plc                                       | 35,000                       | 4.38%  | 17/8/2048        | 32,919                        | 0.01%                    |
| AstraZeneca plc                                       | 60,000                       | 2.13%  | 6/8/2050         | 38,404                        | 0.01%                    |
| AstraZeneca plc                                       | 50,000                       | 3.00%  | 28/5/2051        | 37,369                        | 0.01%                    |
| Aviva plc   | 10,000                       | 4.00%  | 2/10/2030        | 6,900                         | 0.00%                    |
| Aviva plc^  | 50,000                       | 6.13%  | 14/11/2036       | 65,190                        | 0.02%                    |
| Aviva plc^  | 50,000                       | 6.88%  | 20/5/2058        | 66,093                        | 0.02%                    |
| Barclays Bank plc                                     | 100,000                      | 5.75%  | 14/9/2026        | 130,388                       | 0.03%                    |
| Barclays plc  | 75,000                       | 3.65%  | 16/3/2025        | 73,324                        | 0.02%                    |
| Barclays plc  | 270,000                      | 5.20%  | 12/5/2026        | 268,147                       | 0.07%                    |
| Barclays plc^   | 100,000                      | 5.30%  | 9/8/2026         | 99,625                        | 0.03%                    |
| Barclays plc^   | 50,000                       | 7.33%  | 2/11/2026        | 51,632                        | 0.01%                    |
| Barclays plc^   | 100,000                      | 1.70%  | 3/11/2026        | 119,275                       | 0.03%                    |
| Barclays plc^   | 10,000                       | 2.17%  | 23/6/2027        | 7,015                         | 0.00%                    |
| Barclays plc^   | 200,000                      | 6.50%  | 13/9/2027        | 205,625                       | 0.05%                    |
| Barclays plc^   | 100,000                      | 2.28%  | 24/11/2027       | 91,720                        | 0.02%                    |
| Barclays plc  | 200,000                      | 4.34%  | 10/1/2028        | 194,299                       | 0.05%                    |
| Barclays plc^   | 100,000                      | 0.88%  | 28/1/2028        | 101,406                       | 0.03%                    |
| Barclays plc  | 80,000                       | 4.84%  | 9/5/2028         | 78,012                        | 0.02%                    |
| Barclays plc^   | 200,000                      | 5.50%  | 9/8/2028         | 201,055                       | 0.05%                    |
| Barclays plc^   | 40,000                       | 7.39%  | 2/11/2028        | 42,747                        | 0.01%                    |
| Barclays plc^   | 150,000                      | 4.97%  | 16/5/2029        | 147,394                       | 0.04%                    |
| Barclays plc^   | 100,000                      | 0.58%  | 9/8/2029         | 95,083                        | 0.02%                    |
| Barclays plc^   | 150,000                      | 7.09%  | 6/11/2029        | 203,749                       | 0.05%                    |
| Barclays plc^   | 65,000                       | 5.09%  | 20/6/2030        | 62,972                        | 0.02%                    |
| Barclays plc^   | 100,000                      | 4.92%  | 8/8/2030         | 115,149                       | 0.03%                    |
| Barclays plc^   | 100,000                      | 3.75%  | 22/11/2030       | 121,258                       | 0.03%                    |
| Barclays plc^   | 100,000                      | 6.37%  | 31/1/2031        | 132,243                       | 0.03%                    |
| Barclays plc^   | 35,000                       | 2.67%  | 10/3/2032        | 28,886                        | 0.01%                    |
| Barclays plc^   | 40,000                       | 2.89%  | 24/11/2032       | 32,890                        | 0.01%                    |
| Barclays plc^   | 70,000                       | 5.75%  | 9/8/2033         | 70,613                        | 0.02%                    |
| Barclays plc^   | 95,000                       | 7.44%  | 2/11/2033        | 106,467                       | 0.03%                    |
| Barclays plc^   | 100,000                      | 5.26%  | 29/1/2034        | 118,269                       | 0.03%                    |
| Barclays plc^   | 75,000                       | 6.22%  | 9/5/2034         | 77,782                        | 0.02%                    |
| Barclays plc^   | 50,000                       | 7.12%  | 27/6/2034        | 53,216                        | 0.01%                    |
| Barclays plc^   | 75,000                       | 6.69%  | 13/9/2034        | 80,190                        | 0.02%                    |
| Barclays plc^   | 75,000                       | 3.56%  | 23/9/2035        | 64,379                        | 0.02%                    |
| Barclays plc^   | 45,000                       | 3.81%  | 10/3/2042        | 33,813                        | 0.01%                    |
| Barclays plc^   | 90,000                       | 3.33%  | 24/11/2042       | 66,703                        | 0.02%                    |
| Barclays plc  | 60,000                       | 5.25%  | 17/8/2045        | 58,799                        | 0.02%                    |
| Barclays plc  | 45,000                       | 4.95%  | 10/1/2047        | 42,144                        | 0.01%                    |
| Bazalgette Finance plc                                | 100,000                      | 2.38%  | 29/11/2027       | 117,184                       | 0.03%                    |
| Blend Funding plc                                     | 200,000                      | 3.46%  | 21/9/2047        | 202,294                       | 0.05%                    |
| BNI Finance BV  | 150,000                      | 3.88%  | 1/12/2030        | 171,831                       | 0.04%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| British Telecommunications plc           | 100,000                      | 0.50%  | 12/9/2025        | 105,234                       | 0.03%                    |
| British Telecommunications plc           | 200,000                      | 1.75%  | 10/3/2026        | 214,291                       | 0.06%                    |
| British Telecommunications plc           | 50,000                       | 5.13%  | 4/12/2028        | 50,780                        | 0.01%                    |
| British Telecommunications plc           | 84,000                       | 5.75%  | 7/12/2028        | 112,857                       | 0.03%                    |
| British Telecommunications plc           | 115,000                      | 9.63%  | 15/12/2030       | 142,342                       | 0.04%                    |
| BUPA Finance plc                         | 100,000                      | 1.75%  | 14/6/2027        | 114,901                       | 0.03%                    |
| BUPA Finance plc                         | 100,000                      | 5.00%  | 12/10/2030       | 118,668                       | 0.03%                    |
| Circle Anglia Social Housing plc         | 100,000                      | 5.20%  | 2/3/2044         | 125,325                       | 0.03%                    |
| CNH Industrial NV                        | 30,000                       | 3.85%  | 15/11/2027       | 29,032                        | 0.01%                    |
| Coca-Cola Europacific Partners plc       | 100,000                      | 1.75%  | 26/5/2028        | 104,881                       | 0.03%                    |
| Coca-Cola Europacific Partners plc       | 200,000                      | 1.88%  | 18/3/2030        | 204,826                       | 0.05%                    |
| CPUK Finance Ltd.                        | 100,000                      | 3.69%  | 28/8/2028        | 119,238                       | 0.03%                    |
| Crh Finance UK plc                       | 100,000                      | 4.13%  | 2/12/2029        | 123,818                       | 0.03%                    |
| DS Smith plc                             | 100,000                      | 4.50%  | 27/7/2030        | 115,082                       | 0.03%                    |
| easyJet FinCo BV                         | 100,000                      | 1.88%  | 3/3/2028         | 103,249                       | 0.03%                    |
| Gatwick Funding Ltd.                     | 214,000                      | 2.50%  | 15/4/2030        | 239,775                       | 0.06%                    |
| GlaxoSmithKline Capital plc              | 100,000                      | 1.25%  | 12/10/2028       | 113,801                       | 0.03%                    |
| GlaxoSmithKline Capital plc              | 65,000                       | 3.38%  | 1/6/2029         | 62,628                        | 0.02%                    |
| GlaxoSmithKline Capital plc              | 36,000                       | 5.25%  | 19/12/2033       | 50,186                        | 0.01%                    |
| GlaxoSmithKline Capital plc              | 75,000                       | 6.38%  | 9/3/2039         | 114,258                       | 0.03%                    |
| GlaxoSmithKline Capital, Inc.            | 60,000                       | 3.63%  | 15/5/2025        | 59,004                        | 0.02%                    |
| GlaxoSmithKline Capital, Inc.            | 100,000                      | 3.88%  | 15/5/2028        | 98,731                        | 0.03%                    |
| GlaxoSmithKline Capital, Inc.            | 140,000                      | 6.38%  | 15/5/2038        | 162,799                       | 0.04%                    |
| Great Rolling Stock Co. plc              | 73,000                       | 6.50%  | 5/4/2031         | 98,022                        | 0.03%                    |
| GSK Capital BV                           | 100,000                      | 3.00%  | 28/11/2027       | 111,351                       | 0.03%                    |
| Haleon UK Capital plc                    | 100,000                      | 3.38%  | 29/3/2038        | 108,862                       | 0.03%                    |
| Hammerson plc                            | 100,000                      | 3.50%  | 27/10/2025       | 122,879                       | 0.03%                    |
| Heathrow Funding Ltd.                    | 65,000                       | 3.25%  | 21/5/2025        | 48,101                        | 0.01%                    |
| Heathrow Funding Ltd.                    | 100,000                      | 6.75%  | 3/12/2026        | 134,022                       | 0.03%                    |
| Heathrow Funding Ltd.                    | 5,000                        | 2.69%  | 13/10/2027       | 3,546                         | 0.00%                    |
| Heathrow Funding Ltd.                    | 100,000                      | 2.63%  | 16/3/2028        | 113,348                       | 0.03%                    |
| Heathrow Funding Ltd.                    | 100,000                      | 1.50%  | 11/2/2030        | 98,368                        | 0.03%                    |
| Heathrow Funding Ltd.                    | 20,000                       | 3.78%  | 4/9/2030         | 14,258                        | 0.00%                    |
| Heathrow Funding Ltd.                    | 100,000                      | 1.13%  | 8/10/2030        | 94,496                        | 0.02%                    |
| Heathrow Funding Ltd.                    | 125,000                      | 6.45%  | 10/12/2031       | 176,601                       | 0.05%                    |
| Heathrow Funding Ltd.                    | 50,000                       | 3.73%  | 13/4/2033        | 34,101                        | 0.01%                    |
| Heathrow Funding Ltd.                    | 100,000                      | 4.50%  | 11/7/2033        | 117,536                       | 0.03%                    |
| HSBC Bank Capital Funding Sterling 1 LP^ | 100,000                      | 5.84%  | Perpetual        | 133,107                       | 0.03%                    |
| HSBC Holdings plc                        | 55,000                       | 4.25%  | 18/8/2025        | 53,820                        | 0.01%                    |
| HSBC Holdings plc^                       | 100,000                      | 4.18%  | 9/12/2025        | 98,652                        | 0.03%                    |
| HSBC Holdings plc                        | 125,000                      | 4.30%  | 8/3/2026         | 122,954                       | 0.03%                    |
| HSBC Holdings plc^                       | 75,000                       | 3.00%  | 10/3/2026        | 72,754                        | 0.02%                    |
| HSBC Holdings plc^                       | 75,000                       | 1.65%  | 18/4/2026        | 71,281                        | 0.02%                    |
| HSBC Holdings plc                        | 250,000                      | 3.90%  | 25/5/2026        | 243,467                       | 0.06%                    |
| HSBC Holdings plc^                       | 225,000                      | 4.29%  | 12/9/2026        | 220,283                       | 0.06%                    |
| HSBC Holdings plc^                       | 80,000                       | 7.34%  | 3/11/2026        | 83,079                        | 0.02%                    |
| HSBC Holdings plc^                       | 200,000                      | 0.31%  | 13/11/2026       | 208,163                       | 0.05%                    |
| HSBC Holdings plc                        | 100,000                      | 4.38%  | 23/11/2026       | 97,711                        | 0.03%                    |
| HSBC Holdings plc^                       | 35,000                       | 1.59%  | 24/5/2027        | 32,084                        | 0.01%                    |
| HSBC Holdings plc^                       | 100,000                      | 3.02%  | 15/6/2027        | 109,111                       | 0.03%                    |
| HSBC Holdings plc^                       | 100,000                      | 1.75%  | 24/7/2027        | 117,085                       | 0.03%                    |
| HSBC Holdings plc^                       | 200,000                      | 5.89%  | 14/8/2027        | 202,825                       | 0.05%                    |
| HSBC Holdings plc^                       | 100,000                      | 2.25%  | 22/11/2027       | 91,806                        | 0.02%                    |
| HSBC Holdings plc^                       | 155,000                      | 4.04%  | 13/3/2028        | 149,366                       | 0.04%                    |
| HSBC Holdings plc^                       | 65,000                       | 4.76%  | 9/6/2028         | 64,087                        | 0.02%                    |
| HSBC Holdings plc^                       | 50,000                       | 5.21%  | 11/8/2028        | 49,981                        | 0.01%                    |
| HSBC Holdings plc^                       | 125,000                      | 2.01%  | 22/9/2028        | 111,275                       | 0.03%                    |
| HSBC Holdings plc^                       | 75,000                       | 7.39%  | 3/11/2028        | 80,360                        | 0.02%                    |
| HSBC Holdings plc^                       | 75,000                       | 6.16%  | 9/3/2029         | 77,496                        | 0.02%                    |
| HSBC Holdings plc^                       | 135,000                      | 4.58%  | 19/6/2029        | 130,996                       | 0.03%                    |
| HSBC Holdings plc^                       | 55,000                       | 2.21%  | 17/8/2029        | 48,015                        | 0.01%                    |
| HSBC Holdings plc                        | 100,000                      | 4.95%  | 31/3/2030        | 99,130                        | 0.03%                    |
| HSBC Holdings plc^                       | 130,000                      | 3.97%  | 22/5/2030        | 121,482                       | 0.03%                    |
| HSBC Holdings plc^                       | 250,000                      | 2.85%  | 4/6/2031         | 215,225                       | 0.06%                    |
| HSBC Holdings plc^                       | 100,000                      | 2.36%  | 18/8/2031        | 83,003                        | 0.02%                    |
| HSBC Holdings plc^                       | 100,000                      | 6.80%  | 14/9/2031        | 137,513                       | 0.04%                    |
| HSBC Holdings plc^                       | 140,000                      | 2.80%  | 24/5/2032        | 116,843                       | 0.03%                    |
| HSBC Holdings plc^                       | 100,000                      | 6.36%  | 16/11/2032       | 118,866                       | 0.03%                    |
| HSBC Holdings plc^                       | 50,000                       | 2.87%  | 22/11/2032       | 41,611                        | 0.01%                    |
| HSBC Holdings plc^                       | 75,000                       | 4.76%  | 29/3/2033        | 69,899                        | 0.02%                    |
| HSBC Holdings plc^                       | 100,000                      | 4.86%  | 23/5/2033        | 117,110                       | 0.03%                    |



|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| HSBC Holdings plc^  | 105,000                      | 5.40%  | 11/8/2033        | 105,501                       | 0.03%                    |
| HSBC Holdings plc^  | 110,000                      | 8.11%  | 3/11/2033        | 126,728                       | 0.03%                    |
| HSBC Holdings plc^  | 100,000                      | 6.25%  | 9/3/2034         | 105,937                       | 0.03%                    |
| HSBC Holdings plc^  | 200,000                      | 6.55%  | 20/6/2034        | 209,352                       | 0.05%                    |
| HSBC Holdings plc^  | 100,000                      | 8.20%  | 16/11/2034       | 140,733                       | 0.04%                    |
| HSBC Holdings plc   | 150,000                      | 6.50%  | 2/5/2036         | 158,683                       | 0.04%                    |
| HSBC Holdings plc   | 200,000                      | 6.50%  | 15/9/2037        | 212,889                       | 0.05%                    |
| HSBC Holdings plc   | 50,000                       | 7.00%  | 7/4/2038         | 70,060                        | 0.02%                    |
| HSBC Holdings plc   | 50,000                       | 6.00%  | 29/3/2040        | 64,044                        | 0.02%                    |
| HSBC Holdings plc   | 25,000                       | 6.10%  | 14/1/2042        | 28,441                        | 0.01%                    |
| HSBC Holdings plc^  | 140,000                      | 6.33%  | 9/3/2044         | 151,245                       | 0.04%                    |
| HSBC Holdings plc^  | 200,000                      | 4.79%  | 10/3/2032        | 233,587                       | 0.06%                    |
| Hyde Housing Association Ltd.                               | 100,000                      | 5.13%  | 23/7/2040        | 132,291                       | 0.03%                    |
| Informa plc   | 100,000                      | 2.13%  | 6/10/2025        | 107,337                       | 0.03%                    |
| InterContinental Hotels Group plc                           | 100,000                      | 2.13%  | 15/5/2027        | 106,491                       | 0.03%                    |
| InterContinental Hotels Group plc                           | 100,000                      | 3.38%  | 8/10/2028        | 118,950                       | 0.03%                    |
| International Distributions Services plc                    | 100,000                      | 1.25%  | 8/10/2026        | 103,168                       | 0.03%                    |
| Land Securities Capital Markets plc                         | 100,000                      | 2.40%  | 8/2/2029         | 116,243                       | 0.03%                    |
| Legal & General Group plc^                                  | 100,000                      | 5.13%  | 14/11/2048       | 124,682                       | 0.03%                    |
| Legal & General Group plc^                                  | 100,000                      | 4.50%  | 1/11/2050        | 117,349                       | 0.03%                    |
| Libra Longhurst Group Treasury plc                          | 100,000                      | 5.13%  | 2/8/2038         | 127,813                       | 0.03%                    |
| Lloyds Bank Corporate Markets plc                           | 100,000                      | 0.38%  | 28/1/2025        | 106,631                       | 0.03%                    |
| Lloyds Bank plc   | 50,000                       | 6.50%  | 17/9/2040        | 76,113                        | 0.02%                    |
| Lloyds Banking Group plc                                    | 10,000                       | 3.50%  | 3/2/2025         | 7,390                         | 0.00%                    |
| Lloyds Banking Group plc                                    | 200,000                      | 4.45%  | 8/5/2025         | 197,623                       | 0.05%                    |
| Lloyds Banking Group plc                                    | 100,000                      | 4.58%  | 10/12/2025       | 97,955                        | 0.03%                    |
| Lloyds Banking Group plc^                                   | 200,000                      | 1.63%  | 11/5/2027        | 183,315                       | 0.05%                    |
| Lloyds Banking Group plc^                                   | 75,000                       | 3.75%  | 18/3/2028        | 71,810                        | 0.02%                    |
| Lloyds Banking Group plc                                    | 105,000                      | 4.38%  | 22/3/2028        | 102,686                       | 0.03%                    |
| Lloyds Banking Group plc^                                   | 100,000                      | 2.00%  | 12/4/2028        | 116,069                       | 0.03%                    |
| Lloyds Banking Group plc                                    | 250,000                      | 4.55%  | 16/8/2028        | 246,193                       | 0.06%                    |
| Lloyds Banking Group plc^                                   | 10,000                       | 3.57%  | 7/11/2028        | 9,409                         | 0.00%                    |
| Lloyds Banking Group plc^                                   | 100,000                      | 4.50%  | 11/1/2029        | 114,729                       | 0.03%                    |
| Lloyds Banking Group plc^                                   | 100,000                      | 4.50%  | 18/3/2030        | 110,180                       | 0.03%                    |
| Lloyds Banking Group plc^                                   | 100,000                      | 4.75%  | 21/9/2031        | 116,713                       | 0.03%                    |
| Lloyds Banking Group plc^                                   | 100,000                      | 1.99%  | 15/12/2031       | 114,444                       | 0.03%                    |
| Lloyds Banking Group plc^                                   | 50,000                       | 4.98%  | 11/8/2033        | 48,798                        | 0.01%                    |
| Lloyds Banking Group plc^                                   | 50,000                       | 7.95%  | 15/11/2033       | 57,358                        | 0.01%                    |
| Lloyds Banking Group plc                                    | 40,000                       | 5.30%  | 1/12/2045        | 38,283                        | 0.01%                    |
| Lloyds Banking Group plc^                                   | 50,000                       | 3.37%  | 14/12/2046       | 34,817                        | 0.01%                    |
| Lloyds Banking Group plc                                    | 70,000                       | 4.34%  | 9/1/2048         | 56,288                        | 0.01%                    |
| London Power Networks plc                                   | 100,000                      | 5.88%  | 15/11/2040       | 140,589                       | 0.04%                    |
| London Stock Exchange Group plc                             | 100,000                      | 1.75%  | 19/9/2029        | 103,279                       | 0.03%                    |
| M&G plc^  | 100,000                      | 5.56%  | 20/7/2055        | 116,470                       | 0.03%                    |
| Manchester Airport Group Funding plc                        | 100,000                      | 4.75%  | 31/3/2034        | 126,748                       | 0.03%                    |
| Martlet Homes Ltd.  | 100,000                      | 3.00%  | 9/5/2052         | 91,627                        | 0.02%                    |
| Mead Johnson Nutrition Co.                                  | 55,000                       | 4.13%  | 15/11/2025       | 54,256                        | 0.01%                    |
| Mead Johnson Nutrition Co.                                  | 5,000                        | 5.90%  | 1/11/2039        | 5,317                         | 0.00%                    |
| Mead Johnson Nutrition Co.                                  | 25,000                       | 4.60%  | 1/6/2044         | 23,451                        | 0.01%                    |
| Motability Operations Group plc                             | 200,000                      | 0.38%  | 3/1/2026         | 208,990                       | 0.05%                    |
| Motability Operations Group plc                             | 100,000                      | 2.13%  | 18/1/2042        | 87,608                        | 0.02%                    |
| Motability Operations Group plc                             | 100,000                      | 4.88%  | 17/1/2043        | 128,488                       | 0.03%                    |
| National Grid Electricity Distribution East Midlands<br>plc | 100,000                      | 3.53%  | 20/9/2028        | 112,196                       | 0.03%                    |
| National Grid Electricity Distribution plc                  | 200,000                      | 3.50%  | 16/10/2026       | 246,303                       | 0.06%                    |
| National Grid Electricity Distribution South West plc       | 100,000                      | 2.38%  | 16/5/2029        | 113,869                       | 0.03%                    |
| National Grid Electricity Distribution West Midlands<br>plc | 100,000                      | 5.75%  | 16/4/2032        | 135,767                       | 0.03%                    |
| National Grid Electricity Transmission plc                  | 100,000                      | 1.13%  | 7/7/2028         | 110,664                       | 0.03%                    |
| National Grid Electricity Transmission plc                  | 55,000                       | 2.30%  | 22/6/2029        | 37,279                        | 0.01%                    |
| National Grid Electricity Transmission plc                  | 10,000                       | 5.22%  | 16/9/2031        | 7,799                         | 0.00%                    |
| National Grid Electricity Transmission plc                  | 100,000                      | 0.82%  | 7/7/2032         | 89,624                        | 0.02%                    |
| Nationwide Building Society                                 | 100,000                      | 4.50%  | 1/11/2026        | 113,938                       | 0.03%                    |
| Nationwide Building Society                                 | 200,000                      | 2.00%  | 28/4/2027        | 212,435                       | 0.05%                    |
| Nationwide Building Society                                 | 100,000                      | 6.13%  | 21/8/2028        | 136,116                       | 0.04%                    |
| NatWest Group plc   | 90,000                       | 4.80%  | 5/4/2026         | 89,245                        | 0.02%                    |
| NatWest Group plc^  | 35,000                       | 7.47%  | 10/11/2026       | 36,219                        | 0.01%                    |
| NatWest Group plc^  | 45,000                       | 1.64%  | 14/6/2027        | 41,093                        | 0.01%                    |
| NatWest Group plc^  | 100,000                      | 4.70%  | 14/3/2028        | 113,668                       | 0.03%                    |
| NatWest Group plc^  | 200,000                      | 4.07%  | 6/9/2028         | 224,979                       | 0.06%                    |
| NatWest Group plc^  | 110,000                      | 5.52%  | 30/9/2028        | 110,735                       | 0.03%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| NatWest Group plc^                               | 100,000                      | 3.62%  | 29/3/2029        | 119,482                       | 0.03%                    |
| NatWest Group plc^                               | 50,000                       | 5.81%  | 13/9/2029        | 51,312                        | 0.01%                    |
| NatWest Group plc^                               | 75,000                       | 5.08%  | 27/1/2030        | 73,997                        | 0.02%                    |
| NatWest Group plc^                               | 210,000                      | 4.45%  | 8/5/2030         | 200,912                       | 0.05%                    |
| NatWest Group plc^                               | 100,000                      | 2.11%  | 28/11/2031       | 113,567                       | 0.03%                    |
| NatWest Group plc^                               | 100,000                      | 1.04%  | 14/9/2032        | 97,590                        | 0.03%                    |
| NatWest Group plc^                               | 40,000                       | 6.02%  | 2/3/2034         | 42,063                        | 0.01%                    |
| NatWest Group plc^                               | 40,000                       | 3.03%  | 28/11/2035       | 33,280                        | 0.01%                    |
| NatWest Markets plc                              | 100,000                      | 2.00%  | 27/8/2025        | 107,718                       | 0.03%                    |
| NatWest Markets plc                              | 100,000                      | 0.13%  | 12/11/2025       | 104,067                       | 0.03%                    |
| NatWest Markets plc                              | 100,000                      | 4.25%  | 13/1/2028        | 114,178                       | 0.03%                    |
| Northumbrian Water Finance plc                   | 40,000                       | 5.63%  | 29/4/2033        | 52,372                        | 0.01%                    |
| Notting Hill Genesis                             | 100,000                      | 3.25%  | 12/10/2048       | 93,560                        | 0.02%                    |
| nVent Finance Sarl                               | 55,000                       | 4.55%  | 15/4/2028        | 53,453                        | 0.01%                    |
| nVent Finance Sarl                               | 25,000                       | 5.65%  | 15/5/2033        | 25,328                        | 0.01%                    |
| Peabody Capital No 2 plc                         | 100,000                      | 2.75%  | 2/3/2034         | 105,521                       | 0.03%                    |
| Phoenix Group Holdings plc                       | 100,000                      | 4.38%  | 24/1/2029        | 105,672                       | 0.03%                    |
| Phoenix Group Holdings plc                       | 100,000                      | 5.87%  | 13/6/2029        | 125,095                       | 0.03%                    |
| Places For People Treasury plc                   | 100,000                      | 2.50%  | 26/1/2036        | 96,097                        | 0.02%                    |
| Prudential Funding Asia plc                      | 80,000                       | 3.13%  | 14/4/2030        | 71,913                        | 0.02%                    |
| Prudential Funding Asia plc                      | 40,000                       | 6.13%  | 19/12/2031       | 53,395                        | 0.01%                    |
| Reckitt Benckiser Treasury Services Nederland BV | 100,000                      | 0.38%  | 19/5/2026        | 104,177                       | 0.03%                    |
| Reckitt Benckiser Treasury Services plc          | 150,000                      | 3.63%  | 14/9/2028        | 171,356                       | 0.04%                    |
| RELX Capital, Inc.                               | 50,000                       | 3.00%  | 22/5/2030        | 45,970                        | 0.01%                    |
| RELX Capital, Inc.                               | 20,000                       | 4.75%  | 20/5/2032        | 20,210                        | 0.01%                    |
| RELX Finance BV                                  | 100,000                      | 1.38%  | 12/5/2026        | 106,720                       | 0.03%                    |
| RELX Finance BV                                  | 100,000                      | 3.75%  | 12/6/2031        | 114,890                       | 0.03%                    |
| Rentokil Initial plc                             | 100,000                      | 5.00%  | 27/6/2032        | 128,425                       | 0.03%                    |
| RI Finance Bonds No 3 plc                        | 100,000                      | 6.13%  | 13/11/2028       | 130,240                       | 0.03%                    |
| Rothsay Life plc                                 | 300,000                      | 3.38%  | 12/7/2026        | 361,287                       | 0.09%                    |
| Royalty Pharma plc                               | 55,000                       | 3.35%  | 2/9/2051         | 37,382                        | 0.01%                    |
| Sage Group plc                                   | 100,000                      | 1.63%  | 25/2/2031        | 104,497                       | 0.03%                    |
| Sanctuary Capital plc                            | 60,000                       | 6.70%  | 23/3/2039        | 92,371                        | 0.02%                    |
| Santander UK Group Holdings plc^                 | 265,000                      | 1.53%  | 21/8/2026        | 247,235                       | 0.06%                    |
| Santander UK Group Holdings plc^                 | 200,000                      | 6.83%  | 21/11/2026       | 203,846                       | 0.05%                    |
| Santander UK Group Holdings plc^                 | 35,000                       | 1.67%  | 14/6/2027        | 31,859                        | 0.01%                    |
| Santander UK Group Holdings plc^                 | 65,000                       | 2.47%  | 11/1/2028        | 59,240                        | 0.02%                    |
| Santander UK Group Holdings plc^                 | 100,000                      | 3.53%  | 25/8/2028        | 109,646                       | 0.03%                    |
| Santander UK Group Holdings plc^                 | 100,000                      | 7.48%  | 29/8/2029        | 138,633                       | 0.04%                    |
| Santander UK Group Holdings plc^                 | 25,000                       | 2.90%  | 15/3/2032        | 21,467                        | 0.01%                    |
| Santander UK plc                                 | 200,000                      | 1.13%  | 10/3/2025        | 214,214                       | 0.06%                    |
| Segro plc  | 30,000                       | 5.75%  | 20/6/2035        | 40,790                        | 0.01%                    |
| Severn Trent Utilities Finance plc               | 100,000                      | 4.63%  | 30/11/2034       | 124,758                       | 0.03%                    |
| Severn Trent Utilities Finance plc               | 100,000                      | 2.00%  | 2/6/2040         | 84,631                        | 0.02%                    |
| Sky Ltd.   | 150,000                      | 2.50%  | 15/9/2026        | 163,248                       | 0.04%                    |
| Smith & Nephew plc                               | 20,000                       | 2.03%  | 14/10/2030       | 16,529                        | 0.00%                    |
| Southern Electric Power Distribution plc         | 25,000                       | 5.50%  | 7/6/2032         | 34,086                        | 0.01%                    |
| Southern Electric Power Distribution plc         | 50,000                       | 4.63%  | 20/2/2037        | 62,114                        | 0.02%                    |
| Southern Housing                                 | 100,000                      | 2.38%  | 8/10/2036        | 95,328                        | 0.02%                    |
| Southern Water Services Finance Ltd.             | 100,000                      | 3.00%  | 28/5/2037        | 91,337                        | 0.02%                    |
| Standard Chartered plc^                          | 100,000                      | 0.90%  | 2/7/2027         | 103,209                       | 0.03%                    |
| Standard Chartered plc^                          | 100,000                      | 0.80%  | 17/11/2029       | 96,120                        | 0.02%                    |
| Standard Chartered plc^                          | 100,000                      | 2.50%  | 9/9/2030         | 106,914                       | 0.03%                    |
| Sunderland SHG Finance plc                       | 9,490                        | 6.38%  | 31/3/2042        | 13,347                        | 0.00%                    |
| Thames Water Utilities Finance plc               | 100,000                      | 4.00%  | 18/4/2027        | 106,910                       | 0.03%                    |
| Thames Water Utilities Finance plc               | 50,000                       | 6.75%  | 16/11/2028       | 64,772                        | 0.02%                    |
| Thames Water Utilities Finance plc               | 100,000                      | 6.50%  | 9/2/2032         | 126,996                       | 0.03%                    |
| Thames Water Utilities Finance plc               | 50,000                       | 5.13%  | 28/9/2037        | 55,656                        | 0.01%                    |
| Unilever Capital Corp.                           | 100,000                      | 2.00%  | 28/7/2026        | 94,218                        | 0.02%                    |
| Unilever Capital Corp.                           | 105,000                      | 2.90%  | 5/5/2027         | 100,247                       | 0.03%                    |
| Unilever Capital Corp.                           | 100,000                      | 3.30%  | 6/6/2029         | 112,974                       | 0.03%                    |
| Unilever Capital Corp.                           | 50,000                       | 2.13%  | 6/9/2029         | 44,605                        | 0.01%                    |
| Unilever Capital Corp.                           | 50,000                       | 5.90%  | 15/11/2032       | 55,731                        | 0.01%                    |
| Unilever Capital Corp.                           | 85,000                       | 2.63%  | 12/8/2051        | 58,483                        | 0.01%                    |
| Unilever Finance Netherlands BV                  | 200,000                      | 1.25%  | 25/3/2025        | 215,411                       | 0.06%                    |
| Unilever Finance Netherlands BV                  | 100,000                      | 1.13%  | 12/2/2027        | 105,138                       | 0.03%                    |
| Unilever plc                                     | 100,000                      | 1.50%  | 22/7/2026        | 120,138                       | 0.03%                    |
| United Utilities plc                             | 20,000                       | 6.88%  | 15/8/2028        | 21,585                        | 0.01%                    |
| United Utilities Water Ltd.                      | 130,000                      | 5.00%  | 28/2/2035        | 166,721                       | 0.04%                    |
| Virgin Money UK plc^                             | 100,000                      | 3.38%  | 24/4/2026        | 121,940                       | 0.03%                    |
| Virgin Money UK plc^                             | 100,000                      | 5.13%  | 11/12/2030       | 122,322                       | 0.03%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Vodafone Group plc                                     | 270,000                      | 4.13%  | 30/5/2025        | 266,663                       | 0.07%                    |
| Vodafone Group plc                                     | 100,000                      | 1.50%  | 24/7/2027        | 105,427                       | 0.03%                    |
| Vodafone Group plc                                     | 300,000                      | 1.88%  | 20/11/2029       | 309,330                       | 0.08%                    |
| Vodafone Group plc                                     | 135,000                      | 7.88%  | 15/2/2030        | 154,802                       | 0.04%                    |
| Vodafone Group plc                                     | 45,000                       | 5.90%  | 26/11/2032       | 62,899                        | 0.02%                    |
| Vodafone Group plc                                     | 35,000                       | 6.25%  | 30/11/2032       | 38,135                        | 0.01%                    |
| Vodafone Group plc                                     | 90,000                       | 6.15%  | 27/2/2037        | 97,445                        | 0.03%                    |
| Vodafone Group plc                                     | 80,000                       | 4.38%  | 19/2/2043        | 69,835                        | 0.02%                    |
| Vodafone Group plc                                     | 60,000                       | 5.25%  | 30/5/2048        | 58,533                        | 0.02%                    |
| Vodafone Group plc                                     | 110,000                      | 4.88%  | 19/6/2049        | 99,797                        | 0.03%                    |
| Vodafone Group plc                                     | 100,000                      | 3.38%  | 8/8/2049         | 92,052                        | 0.02%                    |
| Vodafone Group plc                                     | 50,000                       | 4.25%  | 17/9/2050        | 41,629                        | 0.01%                    |
| Vodafone Group plc                                     | 35,000                       | 5.63%  | 10/2/2053        | 35,438                        | 0.01%                    |
| Vodafone Group plc                                     | 10,000                       | 5.75%  | 10/2/2063        | 10,167                        | 0.00%                    |
| Vodafone International Financing DAC                   | 100,000                      | 3.75%  | 2/12/2034        | 113,951                       | 0.03%                    |
| Wellcome Trust Ltd.                                    | 100,000                      | 1.50%  | 14/7/2071        | 57,317                        | 0.01%                    |
| WPP Finance SA   | 100,000                      | 4.13%  | 30/5/2028        | 113,943                       | 0.03%                    |
| Yorkshire Building Society^                            | 100,000                      | 1.50%  | 15/9/2029        | 106,190                       | 0.03%                    |
| Yorkshire Water Finance plc                            | 100,000                      | 1.75%  | 26/11/2026       | 115,587                       | 0.03%                    |
|  |                              |        |                  | <b>29,936,580</b>             | <b>7.73%</b>             |
| <b>United States 58.45% (31 December 2022: 58.73%)</b> |                              |        |                  |                               |                          |
| Abbott Ireland Financing DAC                           | 100,000                      | 1.50%  | 27/9/2026        | 106,605                       | 0.03%                    |
| Abbott Laboratories                                    | 25,000                       | 3.88%  | 15/9/2025        | 24,757                        | 0.01%                    |
| Abbott Laboratories                                    | 100,000                      | 3.75%  | 30/11/2026       | 98,670                        | 0.03%                    |
| Abbott Laboratories                                    | 55,000                       | 1.15%  | 30/1/2028        | 49,030                        | 0.01%                    |
| Abbott Laboratories                                    | 50,000                       | 1.40%  | 30/6/2030        | 42,321                        | 0.01%                    |
| Abbott Laboratories                                    | 50,000                       | 4.75%  | 30/11/2036       | 51,235                        | 0.01%                    |
| Abbott Laboratories                                    | 10,000                       | 6.15%  | 30/11/2037       | 11,503                        | 0.00%                    |
| Abbott Laboratories                                    | 25,000                       | 6.00%  | 1/4/2039         | 28,813                        | 0.01%                    |
| Abbott Laboratories                                    | 5,000                        | 5.30%  | 27/5/2040        | 5,428                         | 0.00%                    |
| Abbott Laboratories                                    | 65,000                       | 4.75%  | 15/4/2043        | 66,006                        | 0.02%                    |
| Abbott Laboratories                                    | 175,000                      | 4.90%  | 30/11/2046       | 179,436                       | 0.05%                    |
| AbbVie, Inc.   | 140,000                      | 3.80%  | 15/3/2025        | 138,232                       | 0.04%                    |
| AbbVie, Inc.   | 125,000                      | 3.60%  | 14/5/2025        | 122,795                       | 0.03%                    |
| AbbVie, Inc.   | 125,000                      | 3.20%  | 14/5/2026        | 121,287                       | 0.03%                    |
| AbbVie, Inc. <sup>1</sup>                              | 275,000                      | 2.95%  | 21/11/2026       | 263,737                       | 0.07%                    |
| AbbVie, Inc.   | 100,000                      | 0.75%  | 18/11/2027       | 101,915                       | 0.03%                    |
| AbbVie, Inc.   | 95,000                       | 4.25%  | 14/11/2028       | 94,565                        | 0.02%                    |
| AbbVie, Inc.   | 200,000                      | 2.63%  | 15/11/2028       | 217,265                       | 0.06%                    |
| AbbVie, Inc. <sup>1</sup>                              | 255,000                      | 3.20%  | 21/11/2029       | 238,256                       | 0.06%                    |
| AbbVie, Inc.   | 85,000                       | 4.55%  | 15/3/2035        | 83,435                        | 0.02%                    |
| AbbVie, Inc.   | 95,000                       | 4.50%  | 14/5/2035        | 92,914                        | 0.02%                    |
| AbbVie, Inc.   | 170,000                      | 4.05%  | 21/11/2039       | 153,744                       | 0.04%                    |
| AbbVie, Inc.   | 100,000                      | 4.63%  | 1/10/2042        | 94,852                        | 0.02%                    |
| AbbVie, Inc.   | 100,000                      | 4.40%  | 6/11/2042        | 92,867                        | 0.02%                    |
| AbbVie, Inc.   | 100,000                      | 4.85%  | 15/6/2044        | 97,420                        | 0.03%                    |
| AbbVie, Inc.   | 70,000                       | 4.75%  | 15/3/2045        | 67,315                        | 0.02%                    |
| AbbVie, Inc.   | 100,000                      | 4.70%  | 14/5/2045        | 95,446                        | 0.02%                    |
| AbbVie, Inc.   | 70,000                       | 4.45%  | 14/5/2046        | 64,368                        | 0.02%                    |
| AbbVie, Inc.   | 95,000                       | 4.88%  | 14/11/2048       | 92,900                        | 0.02%                    |
| AbbVie, Inc.   | 270,000                      | 4.25%  | 21/11/2049       | 240,970                       | 0.06%                    |
| Acuity Brands Lighting, Inc.                           | 10,000                       | 2.15%  | 15/12/2030       | 8,299                         | 0.00%                    |
| Adobe, Inc.  | 80,000                       | 3.25%  | 1/2/2025         | 78,628                        | 0.02%                    |
| Adobe, Inc.  | 25,000                       | 2.15%  | 1/2/2027         | 23,452                        | 0.01%                    |
| Adobe, Inc.  | 50,000                       | 2.30%  | 1/2/2030         | 44,854                        | 0.01%                    |
| Advanced Micro Devices, Inc.                           | 30,000                       | 4.39%  | 1/6/2052         | 28,451                        | 0.01%                    |
| AEP Texas, Inc.  | 20,000                       | 3.95%  | 1/6/2028         | 19,274                        | 0.00%                    |
| AEP Texas, Inc.  | 30,000                       | 2.10%  | 1/7/2030         | 25,176                        | 0.01%                    |
| AEP Texas, Inc.  | 20,000                       | 4.70%  | 15/5/2032        | 19,556                        | 0.01%                    |
| AEP Texas, Inc.  | 15,000                       | 5.40%  | 1/6/2033         | 15,279                        | 0.00%                    |
| AEP Texas, Inc.  | 25,000                       | 3.80%  | 1/10/2047        | 18,870                        | 0.00%                    |
| AEP Texas, Inc.  | 10,000                       | 4.15%  | 1/5/2049         | 8,048                         | 0.00%                    |
| AEP Texas, Inc.  | 25,000                       | 3.45%  | 15/1/2050        | 18,114                        | 0.00%                    |
| AEP Texas, Inc.  | 20,000                       | 3.45%  | 15/5/2051        | 14,350                        | 0.00%                    |
| AEP Texas, Inc.  | 25,000                       | 5.25%  | 15/5/2052        | 24,217                        | 0.01%                    |
| Aetna, Inc.  | 45,000                       | 6.75%  | 15/12/2037       | 50,557                        | 0.01%                    |
| Aetna, Inc.  | 35,000                       | 4.50%  | 15/5/2042        | 30,886                        | 0.01%                    |
| Aetna, Inc.  | 25,000                       | 4.13%  | 15/11/2042       | 20,791                        | 0.01%                    |
| Aetna, Inc.  | 35,000                       | 4.75%  | 15/3/2044        | 31,492                        | 0.01%                    |
| Aetna, Inc.  | 30,000                       | 3.88%  | 15/8/2047        | 23,502                        | 0.01%                    |
| Affiliated Managers Group, Inc.                        | 25,000                       | 3.50%  | 1/8/2025         | 24,241                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Affiliated Managers Group, Inc.          | 5,000                        | 3.30%  | 15/6/2030        | 4,445                         | 0.00%                    |
| Aflac, Inc.                              | 10,000                       | 4.00%  | 15/10/2046       | 8,144                         | 0.00%                    |
| Aflac, Inc.                              | 30,000                       | 4.75%  | 15/1/2049        | 28,217                        | 0.01%                    |
| Agilent Technologies, Inc.               | 25,000                       | 3.05%  | 22/9/2026        | 23,885                        | 0.01%                    |
| Agilent Technologies, Inc.               | 5,000                        | 2.75%  | 15/9/2029        | 4,576                         | 0.00%                    |
| Agilent Technologies, Inc.               | 20,000                       | 2.10%  | 4/6/2030         | 17,213                        | 0.00%                    |
| Agilent Technologies, Inc.               | 50,000                       | 2.30%  | 12/3/2031        | 43,344                        | 0.01%                    |
| Agree LP                                 | 5,000                        | 2.00%  | 15/6/2028        | 4,339                         | 0.00%                    |
| Agree LP                                 | 45,000                       | 4.80%  | 1/10/2032        | 42,545                        | 0.01%                    |
| Air Lease Corp.                          | 75,000                       | 2.30%  | 1/2/2025         | 72,367                        | 0.02%                    |
| Air Lease Corp.                          | 200,000                      | 3.38%  | 1/7/2025         | 193,704                       | 0.05%                    |
| Air Lease Corp.                          | 15,000                       | 3.75%  | 1/6/2026         | 14,493                        | 0.00%                    |
| Air Lease Corp.                          | 25,000                       | 2.20%  | 15/1/2027        | 22,909                        | 0.01%                    |
| Air Lease Corp.                          | 25,000                       | 3.63%  | 1/12/2027        | 23,667                        | 0.01%                    |
| Air Lease Corp.                          | 15,000                       | 5.85%  | 15/12/2027       | 15,394                        | 0.00%                    |
| Air Lease Corp.                          | 25,000                       | 5.30%  | 1/2/2028         | 25,298                        | 0.01%                    |
| Air Lease Corp.                          | 40,000                       | 5.40%  | 1/6/2028         | 31,049                        | 0.01%                    |
| Air Lease Corp.                          | 35,000                       | 2.10%  | 1/9/2028         | 30,685                        | 0.01%                    |
| Air Lease Corp.                          | 25,000                       | 4.63%  | 1/10/2028        | 24,447                        | 0.01%                    |
| Air Lease Corp.                          | 90,000                       | 3.25%  | 1/10/2029        | 81,407                        | 0.02%                    |
| Air Lease Corp.                          | 40,000                       | 3.00%  | 1/2/2030         | 35,475                        | 0.01%                    |
| Air Lease Corp.                          | 40,000                       | 3.13%  | 1/12/2030        | 35,029                        | 0.01%                    |
| Air Lease Corp.                          | 25,000                       | 2.88%  | 15/1/2032        | 21,193                        | 0.01%                    |
| Air Products & Chemicals, Inc.           | 5,000                        | 1.50%  | 15/10/2025       | 4,733                         | 0.00%                    |
| Air Products & Chemicals, Inc.           | 80,000                       | 1.85%  | 15/5/2027        | 73,739                        | 0.02%                    |
| Air Products & Chemicals, Inc.           | 100,000                      | 0.50%  | 5/5/2028         | 99,776                        | 0.03%                    |
| Air Products & Chemicals, Inc.           | 25,000                       | 4.80%  | 3/3/2033         | 25,842                        | 0.01%                    |
| Air Products & Chemicals, Inc.           | 100,000                      | 4.00%  | 3/3/2035         | 116,545                       | 0.03%                    |
| Air Products & Chemicals, Inc.           | 35,000                       | 2.70%  | 15/5/2040        | 26,732                        | 0.01%                    |
| Air Products & Chemicals, Inc.           | 55,000                       | 2.80%  | 15/5/2050        | 39,400                        | 0.01%                    |
| Aircastle Ltd.                           | 45,000                       | 4.25%  | 15/6/2026        | 43,537                        | 0.01%                    |
| Albemarle Corp.                          | 25,000                       | 4.65%  | 1/6/2027         | 24,571                        | 0.01%                    |
| Albemarle Corp.                          | 25,000                       | 5.05%  | 1/6/2032         | 24,411                        | 0.01%                    |
| Albemarle Corp.                          | 35,000                       | 5.65%  | 1/6/2052         | 32,543                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc.    | 70,000                       | 3.45%  | 30/4/2025        | 68,404                        | 0.02%                    |
| Alexandria Real Estate Equities, Inc.    | 10,000                       | 4.50%  | 30/7/2029        | 9,724                         | 0.00%                    |
| Alexandria Real Estate Equities, Inc.    | 5,000                        | 2.75%  | 15/12/2029       | 4,400                         | 0.00%                    |
| Alexandria Real Estate Equities, Inc.    | 65,000                       | 4.90%  | 15/12/2030       | 65,175                        | 0.02%                    |
| Alexandria Real Estate Equities, Inc.    | 25,000                       | 3.38%  | 15/8/2031        | 22,555                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc.    | 25,000                       | 2.00%  | 18/5/2032        | 20,037                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc.    | 45,000                       | 1.88%  | 1/2/2033         | 35,069                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc.    | 35,000                       | 2.95%  | 15/3/2034        | 29,206                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc.    | 15,000                       | 4.75%  | 15/4/2035        | 14,559                        | 0.00%                    |
| Alexandria Real Estate Equities, Inc.    | 60,000                       | 4.85%  | 15/4/2049        | 53,193                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc.    | 5,000                        | 4.00%  | 1/2/2050         | 3,959                         | 0.00%                    |
| Alexandria Real Estate Equities, Inc.    | 50,000                       | 3.00%  | 18/5/2051        | 33,109                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc.    | 70,000                       | 3.55%  | 15/3/2052        | 51,141                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc.    | 15,000                       | 5.15%  | 15/4/2053        | 14,511                        | 0.00%                    |
| Alleghany Corp.                          | 15,000                       | 4.90%  | 15/9/2044        | 14,582                        | 0.00%                    |
| Alleghany Corp.                          | 30,000                       | 3.25%  | 15/8/2051        | 22,690                        | 0.01%                    |
| Allegion plc                             | 15,000                       | 3.50%  | 1/10/2029        | 13,869                        | 0.00%                    |
| Allegion US Holding Co., Inc.            | 55,000                       | 3.55%  | 1/10/2027        | 52,211                        | 0.01%                    |
| Allegion US Holding Co., Inc.            | 15,000                       | 5.41%  | 1/7/2032         | 15,420                        | 0.00%                    |
| Allied World Assurance Co. Holdings Ltd. | 10,000                       | 4.35%  | 29/10/2025       | 9,745                         | 0.00%                    |
| Allstate Corp.                           | 20,000                       | 0.75%  | 15/12/2025       | 18,446                        | 0.00%                    |
| Allstate Corp.                           | 40,000                       | 3.28%  | 15/12/2026       | 38,643                        | 0.01%                    |
| Allstate Corp.                           | 50,000                       | 1.45%  | 15/12/2030       | 40,445                        | 0.01%                    |
| Allstate Corp.                           | 40,000                       | 5.55%  | 9/5/2035         | 41,554                        | 0.01%                    |
| Allstate Corp.                           | 10,000                       | 5.95%  | 1/4/2036         | 10,690                        | 0.00%                    |
| Allstate Corp.                           | 40,000                       | 4.50%  | 15/6/2043        | 35,914                        | 0.01%                    |
| Allstate Corp.                           | 50,000                       | 4.20%  | 15/12/2046       | 42,460                        | 0.01%                    |
| Allstate Corp.                           | 20,000                       | 3.85%  | 10/8/2049        | 16,133                        | 0.00%                    |
| Allstate Corp. ^                         | 25,000                       | 6.50%  | 15/5/2057        | 24,851                        | 0.01%                    |
| Ally Financial, Inc.                     | 25,000                       | 4.63%  | 30/3/2025        | 24,675                        | 0.01%                    |
| Ally Financial, Inc.                     | 15,000                       | 4.75%  | 9/6/2027         | 14,460                        | 0.00%                    |
| Ally Financial, Inc.                     | 55,000                       | 7.10%  | 15/11/2027       | 57,326                        | 0.01%                    |
| Ally Financial, Inc.                     | 115,000                      | 2.20%  | 2/11/2028        | 98,346                        | 0.03%                    |
| Ally Financial, Inc. ^                   | 35,000                       | 6.99%  | 13/6/2029        | 36,203                        | 0.01%                    |
| Ally Financial, Inc.                     | 100,000                      | 8.00%  | 1/11/2031        | 109,362                       | 0.03%                    |
| Alphabet, Inc.                           | 60,000                       | 0.45%  | 15/8/2025        | 56,320                        | 0.01%                    |
| Alphabet, Inc.                           | 25,000                       | 2.00%  | 15/8/2026        | 23,609                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Alphabet, Inc.                                       | 125,000                      | 1.10%  | 15/8/2030        | 103,677                       | 0.03%                    |
| Alphabet, Inc.                                       | 85,000                       | 1.90%  | 15/8/2040        | 59,043                        | 0.02%                    |
| Alphabet, Inc.                                       | 125,000                      | 2.05%  | 15/8/2050        | 78,231                        | 0.02%                    |
| Alphabet, Inc.                                       | 40,000                       | 2.25%  | 15/8/2060        | 24,844                        | 0.01%                    |
| Amazon.com, Inc.                                     | 20,000                       | 3.00%  | 13/4/2025        | 19,587                        | 0.01%                    |
| Amazon.com, Inc.                                     | 25,000                       | 0.80%  | 3/6/2025         | 23,694                        | 0.01%                    |
| Amazon.com, Inc.                                     | 145,000                      | 4.60%  | 1/12/2025        | 145,522                       | 0.04%                    |
| Amazon.com, Inc. <sup>1</sup>                        | 265,000                      | 5.20%  | 3/12/2025        | 268,230                       | 0.07%                    |
| Amazon.com, Inc. <sup>1</sup>                        | 275,000                      | 1.00%  | 12/5/2026        | 254,122                       | 0.07%                    |
| Amazon.com, Inc.                                     | 50,000                       | 3.30%  | 13/4/2027        | 48,555                        | 0.01%                    |
| Amazon.com, Inc.                                     | 105,000                      | 1.20%  | 3/6/2027         | 94,698                        | 0.02%                    |
| Amazon.com, Inc.                                     | 75,000                       | 3.15%  | 22/8/2027        | 72,076                        | 0.02%                    |
| Amazon.com, Inc.                                     | 15,000                       | 1.65%  | 12/5/2028        | 13,506                        | 0.00%                    |
| Amazon.com, Inc.                                     | 110,000                      | 3.45%  | 13/4/2029        | 106,574                       | 0.03%                    |
| Amazon.com, Inc.                                     | 175,000                      | 1.50%  | 3/6/2030         | 148,250                       | 0.04%                    |
| Amazon.com, Inc.                                     | 125,000                      | 2.10%  | 12/5/2031        | 107,813                       | 0.03%                    |
| Amazon.com, Inc.                                     | 165,000                      | 3.60%  | 13/4/2032        | 157,069                       | 0.04%                    |
| Amazon.com, Inc.                                     | 150,000                      | 4.70%  | 1/12/2032        | 154,110                       | 0.04%                    |
| Amazon.com, Inc.                                     | 140,000                      | 3.88%  | 22/8/2037        | 129,942                       | 0.03%                    |
| Amazon.com, Inc.                                     | 125,000                      | 2.88%  | 12/5/2041        | 98,181                        | 0.03%                    |
| Amazon.com, Inc.                                     | 40,000                       | 4.95%  | 5/12/2044        | 41,285                        | 0.01%                    |
| Amazon.com, Inc.                                     | 155,000                      | 4.05%  | 22/8/2047        | 139,791                       | 0.04%                    |
| Amazon.com, Inc.                                     | 150,000                      | 2.50%  | 3/6/2050         | 99,936                        | 0.03%                    |
| Amazon.com, Inc.                                     | 170,000                      | 3.10%  | 12/5/2051        | 127,062                       | 0.03%                    |
| Amazon.com, Inc.                                     | 155,000                      | 3.95%  | 13/4/2052        | 135,872                       | 0.04%                    |
| Amazon.com, Inc.                                     | 80,000                       | 4.25%  | 22/8/2057        | 73,774                        | 0.02%                    |
| Amazon.com, Inc.                                     | 90,000                       | 2.70%  | 3/6/2060         | 59,638                        | 0.02%                    |
| Amazon.com, Inc.                                     | 85,000                       | 3.25%  | 12/5/2061        | 62,557                        | 0.02%                    |
| Amazon.com, Inc.                                     | 100,000                      | 4.10%  | 13/4/2062        | 88,422                        | 0.02%                    |
| American Airlines 2015-1 Class A Pass Through Trust  | 57,526                       | 3.38%  | 1/5/2027         | 52,672                        | 0.01%                    |
| American Airlines 2015-2 Class AA Pass Through Trust | 41,906                       | 3.60%  | 22/9/2027        | 38,596                        | 0.01%                    |
| American Airlines 2016-2 Class AA Pass Through Trust | 23,608                       | 3.20%  | 15/6/2028        | 21,593                        | 0.01%                    |
| American Airlines 2021-1 Class A Pass Through Trust  | 47,319                       | 2.88%  | 11/7/2034        | 39,405                        | 0.01%                    |
| American Assets Trust LP                             | 10,000                       | 3.38%  | 1/2/2031         | 8,167                         | 0.00%                    |
| American Equity Investment Life Holding Co.          | 35,000                       | 5.00%  | 15/6/2027        | 33,585                        | 0.01%                    |
| American Express Co.                                 | 100,000                      | 2.25%  | 4/3/2025         | 96,765                        | 0.02%                    |
| American Express Co.                                 | 85,000                       | 3.95%  | 1/8/2025         | 83,643                        | 0.02%                    |
| American Express Co.                                 | 50,000                       | 4.20%  | 6/11/2025        | 49,426                        | 0.01%                    |
| American Express Co. <sup>^</sup>                    | 75,000                       | 4.99%  | 1/5/2026         | 74,824                        | 0.02%                    |
| American Express Co.                                 | 80,000                       | 3.13%  | 20/5/2026        | 77,190                        | 0.02%                    |
| American Express Co. <sup>^</sup>                    | 115,000                      | 6.34%  | 30/10/2026       | 117,314                       | 0.03%                    |
| American Express Co.                                 | 100,000                      | 1.65%  | 4/11/2026        | 92,300                        | 0.02%                    |
| American Express Co.                                 | 35,000                       | 2.55%  | 4/3/2027         | 32,790                        | 0.01%                    |
| American Express Co.                                 | 100,000                      | 3.30%  | 3/5/2027         | 95,596                        | 0.02%                    |
| American Express Co. <sup>^</sup>                    | 35,000                       | 5.39%  | 28/7/2027        | 35,410                        | 0.01%                    |
| American Express Co.                                 | 40,000                       | 5.85%  | 5/11/2027        | 41,738                        | 0.01%                    |
| American Express Co. <sup>^</sup>                    | 70,000                       | 5.28%  | 27/7/2029        | 71,404                        | 0.02%                    |
| American Express Co. <sup>^</sup>                    | 85,000                       | 6.49%  | 30/10/2031       | 92,157                        | 0.02%                    |
| American Express Co. <sup>^</sup>                    | 30,000                       | 4.99%  | 26/5/2033        | 29,924                        | 0.01%                    |
| American Express Co. <sup>^</sup>                    | 85,000                       | 4.42%  | 3/8/2033         | 81,853                        | 0.02%                    |
| American Express Co. <sup>^</sup>                    | 35,000                       | 5.04%  | 1/5/2034         | 34,951                        | 0.01%                    |
| American Express Co. <sup>^</sup>                    | 25,000                       | 5.63%  | 28/7/2034        | 25,874                        | 0.01%                    |
| American Express Co.                                 | 65,000                       | 4.05%  | 3/12/2042        | 58,753                        | 0.02%                    |
| American Financial Group, Inc.                       | 25,000                       | 4.50%  | 15/6/2047        | 21,000                        | 0.01%                    |
| American Homes 4 Rent LP                             | 10,000                       | 4.25%  | 15/2/2028        | 9,707                         | 0.00%                    |
| American Homes 4 Rent LP                             | 25,000                       | 4.90%  | 15/2/2029        | 24,768                        | 0.01%                    |
| American Homes 4 Rent LP                             | 50,000                       | 3.63%  | 15/4/2032        | 44,831                        | 0.01%                    |
| American Homes 4 Rent LP                             | 25,000                       | 3.38%  | 15/7/2051        | 17,168                        | 0.00%                    |
| American Homes 4 Rent LP                             | 20,000                       | 4.30%  | 15/4/2052        | 16,222                        | 0.00%                    |
| American Honda Finance Corp.                         | 50,000                       | 4.60%  | 17/4/2025        | 49,857                        | 0.01%                    |
| American Honda Finance Corp.                         | 50,000                       | 5.00%  | 23/5/2025        | 50,151                        | 0.01%                    |
| American Honda Finance Corp.                         | 10,000                       | 1.20%  | 8/7/2025         | 9,486                         | 0.00%                    |
| American Honda Finance Corp.                         | 20,000                       | 1.00%  | 10/9/2025        | 18,805                        | 0.00%                    |
| American Honda Finance Corp.                         | 100,000                      | 5.80%  | 3/10/2025        | 101,783                       | 0.03%                    |
| American Honda Finance Corp.                         | 25,000                       | 5.25%  | 7/7/2026         | 25,446                        | 0.01%                    |
| American Honda Finance Corp.                         | 35,000                       | 1.30%  | 9/9/2026         | 32,173                        | 0.01%                    |
| American Honda Finance Corp.                         | 100,000                      | 3.75%  | 25/10/2027       | 113,317                       | 0.03%                    |

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|--------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| American Honda Finance Corp.         | 40,000                       | 4.70%  | 12/1/2028        | 40,347                        | 0.01%                    |
| American Honda Finance Corp.         | 170,000                      | 2.00%  | 24/3/2028        | 154,117                       | 0.04%                    |
| American Honda Finance Corp.         | 100,000                      | 0.30%  | 7/7/2028         | 97,795                        | 0.03%                    |
| American Honda Finance Corp.         | 25,000                       | 5.13%  | 7/7/2028         | 25,792                        | 0.01%                    |
| American Honda Finance Corp.         | 50,000                       | 5.65%  | 15/11/2028       | 52,352                        | 0.01%                    |
| American Honda Finance Corp.         | 25,000                       | 4.60%  | 17/4/2030        | 25,011                        | 0.01%                    |
| American Honda Finance Corp.         | 50,000                       | 5.85%  | 4/10/2030        | 53,412                        | 0.01%                    |
| American Honda Finance Corp.         | 25,000                       | 1.80%  | 13/1/2031        | 21,146                        | 0.01%                    |
| American International Group, Inc.   | 25,000                       | 3.40%  | 30/6/2030        | 23,001                        | 0.01%                    |
| American International Group, Inc.   | 40,000                       | 5.13%  | 27/3/2033        | 40,597                        | 0.01%                    |
| American International Group, Inc.   | 5,000                        | 3.88%  | 15/1/2035        | 4,526                         | 0.00%                    |
| American International Group, Inc.   | 25,000                       | 4.50%  | 16/7/2044        | 22,598                        | 0.01%                    |
| American International Group, Inc.   | 25,000                       | 4.80%  | 10/7/2045        | 23,591                        | 0.01%                    |
| American International Group, Inc.   | 65,000                       | 4.75%  | 1/4/2048         | 61,587                        | 0.02%                    |
| American International Group, Inc. ^ | 35,000                       | 5.75%  | 1/4/2048         | 34,597                        | 0.01%                    |
| American International Group, Inc.   | 50,000                       | 4.38%  | 30/6/2050        | 44,732                        | 0.01%                    |
| American Medical Systems Europe BV   | 100,000                      | 1.88%  | 8/3/2034         | 96,096                        | 0.02%                    |
| American Tower Corp.                 | 30,000                       | 2.40%  | 15/3/2025        | 29,018                        | 0.01%                    |
| American Tower Corp.                 | 100,000                      | 1.38%  | 4/4/2025         | 107,228                       | 0.03%                    |
| American Tower Corp.                 | 135,000                      | 4.00%  | 1/6/2025         | 132,738                       | 0.03%                    |
| American Tower Corp.                 | 75,000                       | 1.60%  | 15/4/2026        | 69,373                        | 0.02%                    |
| American Tower Corp.                 | 100,000                      | 1.45%  | 15/9/2026        | 91,193                        | 0.02%                    |
| American Tower Corp.                 | 70,000                       | 2.75%  | 15/1/2027        | 65,630                        | 0.02%                    |
| American Tower Corp.                 | 25,000                       | 3.55%  | 15/7/2027        | 24,004                        | 0.01%                    |
| American Tower Corp.                 | 30,000                       | 3.60%  | 15/1/2028        | 28,590                        | 0.01%                    |
| American Tower Corp.                 | 90,000                       | 1.50%  | 31/1/2028        | 78,692                        | 0.02%                    |
| American Tower Corp.                 | 25,000                       | 3.95%  | 15/3/2029        | 23,894                        | 0.01%                    |
| American Tower Corp.                 | 100,000                      | 0.88%  | 21/5/2029        | 96,296                        | 0.02%                    |
| American Tower Corp.                 | 130,000                      | 3.80%  | 15/8/2029        | 123,402                       | 0.03%                    |
| American Tower Corp.                 | 60,000                       | 2.10%  | 15/6/2030        | 50,363                        | 0.01%                    |
| American Tower Corp.                 | 100,000                      | 0.95%  | 5/10/2030        | 92,646                        | 0.02%                    |
| American Tower Corp.                 | 55,000                       | 1.88%  | 15/10/2030       | 45,105                        | 0.01%                    |
| American Tower Corp.                 | 65,000                       | 2.30%  | 15/9/2031        | 53,825                        | 0.01%                    |
| American Tower Corp.                 | 25,000                       | 4.05%  | 15/3/2032        | 23,451                        | 0.01%                    |
| American Tower Corp.                 | 25,000                       | 5.65%  | 15/3/2033        | 25,996                        | 0.01%                    |
| American Tower Corp.                 | 100,000                      | 1.25%  | 21/5/2033        | 88,929                        | 0.02%                    |
| American Tower Corp.                 | 30,000                       | 5.55%  | 15/7/2033        | 31,083                        | 0.01%                    |
| American Tower Corp.                 | 90,000                       | 3.70%  | 15/10/2049       | 68,367                        | 0.02%                    |
| American Tower Corp.                 | 40,000                       | 3.10%  | 15/6/2050        | 27,390                        | 0.01%                    |
| American Tower Corp.                 | 51,000                       | 2.95%  | 15/1/2051        | 34,036                        | 0.01%                    |
| American Water Capital Corp.         | 15,000                       | 3.40%  | 1/3/2025         | 14,684                        | 0.00%                    |
| American Water Capital Corp.         | 20,000                       | 2.95%  | 1/9/2027         | 18,906                        | 0.00%                    |
| American Water Capital Corp.         | 85,000                       | 3.75%  | 1/9/2028         | 81,829                        | 0.02%                    |
| American Water Capital Corp.         | 20,000                       | 3.45%  | 1/6/2029         | 18,887                        | 0.00%                    |
| American Water Capital Corp.         | 20,000                       | 2.80%  | 1/5/2030         | 17,921                        | 0.00%                    |
| American Water Capital Corp.         | 20,000                       | 2.30%  | 1/6/2031         | 17,083                        | 0.00%                    |
| American Water Capital Corp.         | 35,000                       | 4.45%  | 1/6/2032         | 34,788                        | 0.01%                    |
| American Water Capital Corp.         | 40,000                       | 6.59%  | 15/10/2037       | 46,423                        | 0.01%                    |
| American Water Capital Corp.         | 25,000                       | 4.30%  | 1/12/2042        | 22,506                        | 0.01%                    |
| American Water Capital Corp.         | 15,000                       | 4.30%  | 1/9/2045         | 13,261                        | 0.00%                    |
| American Water Capital Corp.         | 15,000                       | 4.00%  | 1/12/2046        | 12,571                        | 0.00%                    |
| American Water Capital Corp.         | 30,000                       | 3.75%  | 1/9/2047         | 24,525                        | 0.01%                    |
| American Water Capital Corp.         | 30,000                       | 4.20%  | 1/9/2048         | 26,195                        | 0.01%                    |
| American Water Capital Corp.         | 25,000                       | 4.15%  | 1/6/2049         | 21,555                        | 0.01%                    |
| American Water Capital Corp.         | 55,000                       | 3.45%  | 1/5/2050         | 42,181                        | 0.01%                    |
| American Water Capital Corp.         | 5,000                        | 3.25%  | 1/6/2051         | 3,682                         | 0.00%                    |
| Ameriprise Financial, Inc.           | 25,000                       | 3.00%  | 2/4/2025         | 24,380                        | 0.01%                    |
| Ameriprise Financial, Inc.           | 20,000                       | 2.88%  | 15/9/2026        | 19,150                        | 0.00%                    |
| Ameriprise Financial, Inc.           | 35,000                       | 5.70%  | 15/12/2028       | 36,691                        | 0.01%                    |
| Ameriprise Financial, Inc.           | 10,000                       | 4.50%  | 13/5/2032        | 9,930                         | 0.00%                    |
| Ameriprise Financial, Inc.           | 40,000                       | 5.15%  | 15/5/2033        | 41,268                        | 0.01%                    |
| Amgen, Inc.                          | 145,000                      | 3.13%  | 1/5/2025         | 141,367                       | 0.04%                    |
| Amgen, Inc.                          | 100,000                      | 2.20%  | 21/2/2027        | 92,974                        | 0.02%                    |
| Amgen, Inc.                          | 25,000                       | 3.20%  | 2/11/2027        | 23,887                        | 0.01%                    |
| Amgen, Inc.                          | 200,000                      | 5.15%  | 2/3/2028         | 204,494                       | 0.05%                    |
| Amgen, Inc.                          | 110,000                      | 1.65%  | 15/8/2028        | 97,273                        | 0.03%                    |
| Amgen, Inc.                          | 90,000                       | 3.00%  | 22/2/2029        | 84,628                        | 0.02%                    |
| Amgen, Inc.                          | 100,000                      | 4.05%  | 18/8/2029        | 97,908                        | 0.03%                    |
| Amgen, Inc.                          | 125,000                      | 2.45%  | 21/2/2030        | 110,840                       | 0.03%                    |
| Amgen, Inc.                          | 200,000                      | 5.25%  | 2/3/2030         | 205,667                       | 0.05%                    |
| Amgen, Inc.                          | 70,000                       | 2.30%  | 25/2/2031        | 59,852                        | 0.02%                    |

|                                   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Amgen, Inc.                       | 35,000                       | 2.00%  | 15/1/2032        | 28,682                        | 0.01%                    |
| Amgen, Inc.                       | 35,000                       | 3.35%  | 22/2/2032        | 31,949                        | 0.01%                    |
| Amgen, Inc.                       | 25,000                       | 4.20%  | 1/3/2033         | 23,787                        | 0.01%                    |
| Amgen, Inc.                       | 200,000                      | 5.25%  | 2/3/2033         | 204,989                       | 0.05%                    |
| Amgen, Inc.                       | 65,000                       | 6.40%  | 1/2/2039         | 72,437                        | 0.02%                    |
| Amgen, Inc.                       | 165,000                      | 3.15%  | 21/2/2040        | 128,550                       | 0.03%                    |
| Amgen, Inc.                       | 115,000                      | 2.80%  | 15/8/2041        | 83,736                        | 0.02%                    |
| Amgen, Inc.                       | 150,000                      | 5.60%  | 2/3/2043         | 155,114                       | 0.04%                    |
| Amgen, Inc.                       | 100,000                      | 4.40%  | 1/5/2045         | 88,897                        | 0.02%                    |
| Amgen, Inc.                       | 90,000                       | 4.56%  | 15/6/2048        | 81,240                        | 0.02%                    |
| Amgen, Inc.                       | 80,000                       | 3.38%  | 21/2/2050        | 59,714                        | 0.02%                    |
| Amgen, Inc.                       | 225,000                      | 4.66%  | 15/6/2051        | 205,068                       | 0.05%                    |
| Amgen, Inc.                       | 25,000                       | 3.00%  | 15/1/2052        | 17,508                        | 0.00%                    |
| Amgen, Inc.                       | 45,000                       | 4.20%  | 22/2/2052        | 38,068                        | 0.01%                    |
| Amgen, Inc.                       | 75,000                       | 4.88%  | 1/3/2053         | 70,221                        | 0.02%                    |
| Amgen, Inc.                       | 200,000                      | 5.65%  | 2/3/2053         | 210,836                       | 0.05%                    |
| Amgen, Inc.                       | 50,000                       | 2.77%  | 1/9/2053         | 32,167                        | 0.01%                    |
| Amgen, Inc.                       | 50,000                       | 4.40%  | 22/2/2062        | 42,277                        | 0.01%                    |
| Amgen, Inc.                       | 140,000                      | 5.75%  | 2/3/2063         | 147,250                       | 0.04%                    |
| Amphenol Corp.                    | 100,000                      | 4.75%  | 30/3/2026        | 100,144                       | 0.03%                    |
| Amphenol Corp.                    | 60,000                       | 2.20%  | 15/9/2031        | 50,524                        | 0.01%                    |
| Aon Corp.                         | 50,000                       | 4.50%  | 15/12/2028       | 49,412                        | 0.01%                    |
| Aon Corp.                         | 15,000                       | 2.80%  | 15/5/2030        | 13,305                        | 0.00%                    |
| Aon Corp./Aon Global Holdings plc | 5,000                        | 2.85%  | 28/5/2027        | 4,724                         | 0.00%                    |
| Aon Corp./Aon Global Holdings plc | 20,000                       | 2.05%  | 23/8/2031        | 16,338                        | 0.00%                    |
| Aon Corp./Aon Global Holdings plc | 50,000                       | 2.60%  | 2/12/2031        | 42,345                        | 0.01%                    |
| Aon Corp./Aon Global Holdings plc | 45,000                       | 5.00%  | 12/9/2032        | 45,059                        | 0.01%                    |
| Aon Corp./Aon Global Holdings plc | 45,000                       | 5.35%  | 28/2/2033        | 46,228                        | 0.01%                    |
| Aon Corp./Aon Global Holdings plc | 40,000                       | 2.90%  | 23/8/2051        | 26,195                        | 0.01%                    |
| Aon Corp./Aon Global Holdings plc | 55,000                       | 3.90%  | 28/2/2052        | 43,604                        | 0.01%                    |
| Aon Global Ltd.                   | 125,000                      | 3.88%  | 15/12/2025       | 122,397                       | 0.03%                    |
| Aon Global Ltd.                   | 50,000                       | 4.75%  | 15/5/2045        | 46,120                        | 0.01%                    |
| Apollo Global Management, Inc.    | 15,000                       | 6.38%  | 15/11/2033       | 16,152                        | 0.00%                    |
| Apple, Inc.                       | 60,000                       | 2.75%  | 13/1/2025        | 58,786                        | 0.02%                    |
| Apple, Inc.                       | 465,000                      | 2.50%  | 9/2/2025         | 453,566                       | 0.12%                    |
| Apple, Inc.                       | 55,000                       | 1.13%  | 11/5/2025        | 52,449                        | 0.01%                    |
| Apple, Inc. <sup>1</sup>          | 235,000                      | 3.20%  | 13/5/2025        | 230,355                       | 0.06%                    |
| Apple, Inc.                       | 35,000                       | 0.55%  | 20/8/2025        | 32,915                        | 0.01%                    |
| Apple, Inc.                       | 150,000                      | 0.70%  | 8/2/2026         | 138,957                       | 0.04%                    |
| Apple, Inc.                       | 200,000                      | 2.05%  | 11/9/2026        | 188,577                       | 0.05%                    |
| Apple, Inc.                       | 200,000                      | 1.63%  | 10/11/2026       | 214,586                       | 0.06%                    |
| Apple, Inc.                       | 100,000                      | 3.35%  | 9/2/2027         | 97,401                        | 0.03%                    |
| Apple, Inc.                       | 80,000                       | 3.20%  | 11/5/2027        | 77,473                        | 0.02%                    |
| Apple, Inc.                       | 20,000                       | 3.00%  | 20/6/2027        | 19,228                        | 0.00%                    |
| Apple, Inc.                       | 155,000                      | 2.90%  | 12/9/2027        | 148,374                       | 0.04%                    |
| Apple, Inc.                       | 120,000                      | 3.00%  | 13/11/2027       | 115,102                       | 0.03%                    |
| Apple, Inc.                       | 215,000                      | 1.20%  | 8/2/2028         | 191,410                       | 0.05%                    |
| Apple, Inc.                       | 100,000                      | 1.40%  | 5/8/2028         | 88,569                        | 0.02%                    |
| Apple, Inc.                       | 120,000                      | 2.20%  | 11/9/2029        | 108,629                       | 0.03%                    |
| Apple, Inc.                       | 55,000                       | 1.65%  | 11/5/2030        | 47,078                        | 0.01%                    |
| Apple, Inc.                       | 50,000                       | 1.25%  | 20/8/2030        | 41,532                        | 0.01%                    |
| Apple, Inc.                       | 120,000                      | 1.65%  | 8/2/2031         | 101,174                       | 0.03%                    |
| Apple, Inc.                       | 85,000                       | 3.35%  | 8/8/2032         | 79,686                        | 0.02%                    |
| Apple, Inc.                       | 65,000                       | 4.50%  | 23/2/2036        | 66,465                        | 0.02%                    |
| Apple, Inc.                       | 95,000                       | 2.38%  | 8/2/2041         | 69,723                        | 0.02%                    |
| Apple, Inc.                       | 135,000                      | 3.85%  | 4/5/2043         | 120,170                       | 0.03%                    |
| Apple, Inc.                       | 55,000                       | 4.45%  | 6/5/2044         | 53,487                        | 0.01%                    |
| Apple, Inc. <sup>1</sup>          | 70,000                       | 3.45%  | 9/2/2045         | 58,409                        | 0.02%                    |
| Apple, Inc.                       | 75,000                       | 4.38%  | 13/5/2045        | 71,307                        | 0.02%                    |
| Apple, Inc.                       | 160,000                      | 4.65%  | 23/2/2046        | 157,849                       | 0.04%                    |
| Apple, Inc.                       | 120,000                      | 3.85%  | 4/8/2046         | 104,614                       | 0.03%                    |
| Apple, Inc.                       | 50,000                       | 4.25%  | 9/2/2047         | 47,263                        | 0.01%                    |
| Apple, Inc.                       | 35,000                       | 3.75%  | 12/9/2047        | 29,974                        | 0.01%                    |
| Apple, Inc.                       | 105,000                      | 3.75%  | 13/11/2047       | 89,791                        | 0.02%                    |
| Apple, Inc.                       | 80,000                       | 2.95%  | 11/9/2049        | 58,830                        | 0.02%                    |
| Apple, Inc.                       | 100,000                      | 2.65%  | 11/5/2050        | 68,935                        | 0.02%                    |
| Apple, Inc.                       | 100,000                      | 2.40%  | 20/8/2050        | 65,578                        | 0.02%                    |
| Apple, Inc.                       | 90,000                       | 2.65%  | 8/2/2051         | 61,784                        | 0.02%                    |
| Apple, Inc.                       | 100,000                      | 2.70%  | 5/8/2051         | 68,923                        | 0.02%                    |
| Apple, Inc.                       | 75,000                       | 3.95%  | 8/8/2052         | 65,801                        | 0.02%                    |
| Apple, Inc.                       | 75,000                       | 4.85%  | 10/5/2053        | 76,521                        | 0.02%                    |

|                                    | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Apple, Inc.                        | 45,000                       | 2.55%  | 20/8/2060        | 29,718                        | 0.01%                    |
| Apple, Inc.                        | 155,000                      | 2.80%  | 8/2/2061         | 105,619                       | 0.03%                    |
| Apple, Inc.                        | 110,000                      | 2.85%  | 5/8/2061         | 75,306                        | 0.02%                    |
| Apple, Inc.                        | 50,000                       | 4.10%  | 8/8/2062         | 44,627                        | 0.01%                    |
| Applied Materials, Inc.            | 30,000                       | 3.90%  | 1/10/2025        | 29,596                        | 0.01%                    |
| Applied Materials, Inc.            | 35,000                       | 1.75%  | 1/6/2030         | 29,806                        | 0.01%                    |
| Applied Materials, Inc.            | 50,000                       | 5.10%  | 1/10/2035        | 52,541                        | 0.01%                    |
| Applied Materials, Inc.            | 25,000                       | 5.85%  | 15/6/2041        | 27,639                        | 0.01%                    |
| Applied Materials, Inc.            | 45,000                       | 4.35%  | 1/4/2047         | 42,507                        | 0.01%                    |
| Applied Materials, Inc.            | 50,000                       | 2.75%  | 1/6/2050         | 36,143                        | 0.01%                    |
| AptarGroup, Inc.                   | 20,000                       | 3.60%  | 15/3/2032        | 18,051                        | 0.00%                    |
| Aptiv plc                          | 35,000                       | 4.35%  | 15/3/2029        | 34,154                        | 0.01%                    |
| Aptiv plc                          | 70,000                       | 3.10%  | 1/12/2051        | 45,704                        | 0.01%                    |
| Aptiv plc/Aptiv Corp.              | 25,000                       | 2.40%  | 18/2/2025        | 24,178                        | 0.01%                    |
| Aptiv plc/Aptiv Corp.              | 85,000                       | 3.25%  | 1/3/2032         | 75,146                        | 0.02%                    |
| Aptiv plc/Aptiv Corp.              | 60,000                       | 4.15%  | 1/5/2052         | 47,554                        | 0.01%                    |
| Arch Capital Finance LLC           | 50,000                       | 4.01%  | 15/12/2026       | 48,567                        | 0.01%                    |
| Arch Capital Finance LLC           | 20,000                       | 5.03%  | 15/12/2046       | 18,714                        | 0.00%                    |
| Arch Capital Group Ltd.            | 10,000                       | 7.35%  | 1/5/2034         | 11,450                        | 0.00%                    |
| Arch Capital Group Ltd.            | 30,000                       | 3.64%  | 30/6/2050        | 22,945                        | 0.01%                    |
| Arch Capital Group US, Inc.        | 20,000                       | 5.14%  | 1/11/2043        | 18,999                        | 0.00%                    |
| Ares Management Corp.              | 10,000                       | 6.38%  | 10/11/2028       | 10,491                        | 0.00%                    |
| Arrow Electronics, Inc.            | 40,000                       | 2.95%  | 15/2/2032        | 33,917                        | 0.01%                    |
| Arthur J Gallagher & Co.           | 10,000                       | 2.40%  | 9/11/2031        | 8,260                         | 0.00%                    |
| Arthur J Gallagher & Co.           | 15,000                       | 5.50%  | 2/3/2033         | 15,278                        | 0.00%                    |
| Arthur J Gallagher & Co.           | 15,000                       | 6.50%  | 15/2/2034        | 16,417                        | 0.00%                    |
| Arthur J Gallagher & Co.           | 35,000                       | 3.50%  | 20/5/2051        | 25,948                        | 0.01%                    |
| Arthur J Gallagher & Co.           | 10,000                       | 3.05%  | 9/3/2052         | 6,712                         | 0.00%                    |
| Arthur J Gallagher & Co.           | 25,000                       | 5.75%  | 2/3/2053         | 25,609                        | 0.01%                    |
| Arthur J Gallagher & Co.           | 45,000                       | 6.75%  | 15/2/2054        | 52,823                        | 0.01%                    |
| Assurant, Inc.                     | 20,000                       | 4.90%  | 27/3/2028        | 19,794                        | 0.01%                    |
| Assurant, Inc.                     | 10,000                       | 3.70%  | 22/2/2030        | 9,008                         | 0.00%                    |
| Assurant, Inc.                     | 20,000                       | 2.65%  | 15/1/2032        | 16,200                        | 0.00%                    |
| Assured Guaranty US Holdings, Inc. | 15,000                       | 6.13%  | 15/9/2028        | 15,727                        | 0.00%                    |
| Assured Guaranty US Holdings, Inc. | 50,000                       | 3.15%  | 15/6/2031        | 44,199                        | 0.01%                    |
| Astrazeneca Finance LLC            | 50,000                       | 4.88%  | 3/3/2028         | 50,972                        | 0.01%                    |
| Astrazeneca Finance LLC            | 25,000                       | 4.90%  | 3/3/2030         | 25,736                        | 0.01%                    |
| AT&T, Inc.                         | 280,000                      | 4.00%  | 25/11/2025       | 209,079                       | 0.05%                    |
| AT&T, Inc.                         | 100,000                      | 3.50%  | 17/12/2025       | 110,716                       | 0.03%                    |
| AT&T, Inc.                         | 75,000                       | 5.54%  | 20/2/2026        | 75,053                        | 0.02%                    |
| AT&T, Inc.                         | 100,000                      | 0.25%  | 4/3/2026         | 103,702                       | 0.03%                    |
| AT&T, Inc.                         | 50,000                       | 1.70%  | 25/3/2026        | 46,778                        | 0.01%                    |
| AT&T, Inc.                         | 150,000                      | 2.95%  | 15/7/2026        | 143,151                       | 0.04%                    |
| AT&T, Inc.                         | 100,000                      | 1.80%  | 5/9/2026         | 106,636                       | 0.03%                    |
| AT&T, Inc.                         | 90,000                       | 4.25%  | 1/3/2027         | 89,038                        | 0.02%                    |
| AT&T, Inc.                         | 95,000                       | 2.30%  | 1/6/2027         | 88,222                        | 0.02%                    |
| AT&T, Inc.                         | 135,000                      | 1.65%  | 1/2/2028         | 120,217                       | 0.03%                    |
| AT&T, Inc.                         | 130,000                      | 4.60%  | 19/9/2028        | 87,300                        | 0.02%                    |
| AT&T, Inc.                         | 135,000                      | 4.35%  | 1/3/2029         | 133,279                       | 0.03%                    |
| AT&T, Inc.                         | 110,000                      | 4.30%  | 15/2/2030        | 107,676                       | 0.03%                    |
| AT&T, Inc.                         | 230,000                      | 2.75%  | 1/6/2031         | 201,508                       | 0.05%                    |
| AT&T, Inc.                         | 95,000                       | 2.25%  | 1/2/2032         | 78,603                        | 0.02%                    |
| AT&T, Inc.                         | 100,000                      | 2.05%  | 19/5/2032        | 99,728                        | 0.03%                    |
| AT&T, Inc.                         | 100,000                      | 3.55%  | 17/12/2032       | 110,785                       | 0.03%                    |
| AT&T, Inc.                         | 210,000                      | 2.55%  | 1/12/2033        | 171,329                       | 0.04%                    |
| AT&T, Inc.                         | 145,000                      | 5.40%  | 15/2/2034        | 149,618                       | 0.04%                    |
| AT&T, Inc.                         | 100,000                      | 4.30%  | 18/11/2034       | 116,721                       | 0.03%                    |
| AT&T, Inc.                         | 140,000                      | 4.50%  | 15/5/2035        | 132,792                       | 0.03%                    |
| AT&T, Inc.                         | 200,000                      | 3.15%  | 4/9/2036         | 205,763                       | 0.05%                    |
| AT&T, Inc.                         | 40,000                       | 5.25%  | 1/3/2037         | 40,193                        | 0.01%                    |
| AT&T, Inc.                         | 45,000                       | 4.90%  | 15/8/2037        | 43,564                        | 0.01%                    |
| AT&T, Inc.                         | 25,000                       | 6.30%  | 15/1/2038        | 27,459                        | 0.01%                    |
| AT&T, Inc.                         | 50,000                       | 4.85%  | 1/3/2039         | 47,818                        | 0.01%                    |
| AT&T, Inc.                         | 100,000                      | 1.80%  | 14/9/2039        | 84,138                        | 0.02%                    |
| AT&T, Inc.                         | 50,000                       | 7.00%  | 30/4/2040        | 74,385                        | 0.02%                    |
| AT&T, Inc.                         | 30,000                       | 6.00%  | 15/8/2040        | 31,961                        | 0.01%                    |
| AT&T, Inc.                         | 40,000                       | 5.35%  | 1/9/2040         | 39,504                        | 0.01%                    |
| AT&T, Inc.                         | 25,000                       | 6.38%  | 1/3/2041         | 27,575                        | 0.01%                    |
| AT&T, Inc.                         | 140,000                      | 3.50%  | 1/6/2041         | 111,267                       | 0.03%                    |
| AT&T, Inc.                         | 50,000                       | 5.15%  | 15/3/2042        | 48,314                        | 0.01%                    |
| AT&T, Inc.                         | 75,000                       | 4.30%  | 15/12/2042       | 65,323                        | 0.02%                    |



|                                 | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| AT&T, Inc.                      | 25,000                       | 3.10%  | 1/2/2043         | 18,842                        | 0.00%                    |
| AT&T, Inc.                      | 100,000                      | 4.25%  | 1/6/2043         | 110,346                       | 0.03%                    |
| AT&T, Inc.                      | 100,000                      | 4.88%  | 1/6/2044         | 118,575                       | 0.03%                    |
| AT&T, Inc.                      | 30,000                       | 4.65%  | 1/6/2044         | 26,706                        | 0.01%                    |
| AT&T, Inc.                      | 70,000                       | 4.35%  | 15/6/2045        | 60,562                        | 0.02%                    |
| AT&T, Inc.                      | 120,000                      | 4.75%  | 15/5/2046        | 108,798                       | 0.03%                    |
| AT&T, Inc.                      | 25,000                       | 5.65%  | 15/2/2047        | 26,040                        | 0.01%                    |
| AT&T, Inc.                      | 65,000                       | 5.45%  | 1/3/2047         | 64,865                        | 0.02%                    |
| AT&T, Inc.                      | 30,000                       | 4.85%  | 25/5/2047        | 21,191                        | 0.01%                    |
| AT&T, Inc.                      | 110,000                      | 4.50%  | 9/3/2048         | 96,363                        | 0.02%                    |
| AT&T, Inc.                      | 25,000                       | 5.10%  | 25/11/2048       | 18,263                        | 0.00%                    |
| AT&T, Inc.                      | 50,000                       | 4.55%  | 9/3/2049         | 43,832                        | 0.01%                    |
| AT&T, Inc.                      | 130,000                      | 3.65%  | 1/6/2051         | 98,122                        | 0.03%                    |
| AT&T, Inc.                      | 36,000                       | 3.30%  | 1/2/2052         | 25,753                        | 0.01%                    |
| AT&T, Inc.                      | 375,000                      | 3.50%  | 15/9/2053        | 272,844                       | 0.07%                    |
| AT&T, Inc.                      | 380,000                      | 3.55%  | 15/9/2055        | 273,972                       | 0.07%                    |
| AT&T, Inc.                      | 35,000                       | 5.70%  | 1/3/2057         | 35,305                        | 0.01%                    |
| AT&T, Inc.                      | 305,000                      | 3.80%  | 1/12/2057        | 227,026                       | 0.06%                    |
| AT&T, Inc.                      | 270,000                      | 3.65%  | 15/9/2059        | 193,921                       | 0.05%                    |
| AT&T, Inc.                      | 70,000                       | 3.85%  | 1/6/2060         | 52,302                        | 0.01%                    |
| AT&T, Inc.                      | 65,000                       | 3.50%  | 1/2/2061         | 45,440                        | 0.01%                    |
| Athene Global Funding           | 5,000                        | 3.13%  | 10/3/2025        | 3,679                         | 0.00%                    |
| Athene Global Funding           | 100,000                      | 1.13%  | 2/9/2025         | 105,371                       | 0.03%                    |
| Athene Global Funding           | 25,000                       | 2.10%  | 24/9/2025        | 17,939                        | 0.00%                    |
| Athene Global Funding           | 100,000                      | 4.76%  | 21/4/2027        | 64,016                        | 0.02%                    |
| Athene Holding Ltd.             | 5,000                        | 4.13%  | 12/1/2028        | 4,782                         | 0.00%                    |
| Athene Holding Ltd.             | 30,000                       | 3.50%  | 15/1/2031        | 26,423                        | 0.01%                    |
| Athene Holding Ltd.             | 10,000                       | 6.65%  | 1/2/2033         | 10,616                        | 0.00%                    |
| Athene Holding Ltd.             | 25,000                       | 5.88%  | 15/1/2034        | 25,245                        | 0.01%                    |
| Athene Holding Ltd.             | 35,000                       | 3.95%  | 25/5/2051        | 26,318                        | 0.01%                    |
| Athene Holding Ltd.             | 35,000                       | 3.45%  | 15/5/2052        | 23,728                        | 0.01%                    |
| Atlantic City Electric Co.      | 15,000                       | 4.00%  | 15/10/2028       | 14,673                        | 0.00%                    |
| Atlantic City Electric Co.      | 15,000                       | 2.30%  | 15/3/2031        | 12,677                        | 0.00%                    |
| Autodesk, Inc.                  | 50,000                       | 2.40%  | 15/12/2031       | 42,801                        | 0.01%                    |
| Automatic Data Processing, Inc. | 65,000                       | 1.70%  | 15/5/2028        | 58,655                        | 0.02%                    |
| Automatic Data Processing, Inc. | 35,000                       | 1.25%  | 1/9/2030         | 29,138                        | 0.01%                    |
| AutoNation, Inc.                | 15,000                       | 4.50%  | 1/10/2025        | 14,696                        | 0.00%                    |
| AutoNation, Inc.                | 45,000                       | 3.80%  | 15/11/2027       | 42,247                        | 0.01%                    |
| AutoNation, Inc.                | 40,000                       | 1.95%  | 1/8/2028         | 34,416                        | 0.01%                    |
| AutoNation, Inc.                | 30,000                       | 4.75%  | 1/6/2030         | 28,953                        | 0.01%                    |
| AutoNation, Inc.                | 10,000                       | 2.40%  | 1/8/2031         | 8,056                         | 0.00%                    |
| AutoNation, Inc.                | 25,000                       | 3.85%  | 1/3/2032         | 22,258                        | 0.01%                    |
| AutoZone, Inc.                  | 25,000                       | 3.63%  | 15/4/2025        | 24,548                        | 0.01%                    |
| AutoZone, Inc.                  | 100,000                      | 4.50%  | 1/2/2028         | 99,452                        | 0.03%                    |
| AutoZone, Inc.                  | 15,000                       | 6.25%  | 1/11/2028        | 15,943                        | 0.00%                    |
| AutoZone, Inc.                  | 75,000                       | 3.75%  | 18/4/2029        | 71,677                        | 0.02%                    |
| AutoZone, Inc.                  | 65,000                       | 4.00%  | 15/4/2030        | 62,486                        | 0.02%                    |
| AutoZone, Inc.                  | 50,000                       | 4.75%  | 1/2/2033         | 49,299                        | 0.01%                    |
| AutoZone, Inc.                  | 15,000                       | 5.20%  | 1/8/2033         | 15,269                        | 0.00%                    |
| AvalonBay Communities, Inc.     | 5,000                        | 2.95%  | 11/5/2026        | 4,797                         | 0.00%                    |
| AvalonBay Communities, Inc.     | 65,000                       | 2.90%  | 15/10/2026       | 61,898                        | 0.02%                    |
| AvalonBay Communities, Inc.     | 10,000                       | 3.35%  | 15/5/2027        | 9,571                         | 0.00%                    |
| AvalonBay Communities, Inc.     | 75,000                       | 1.90%  | 1/12/2028        | 66,253                        | 0.02%                    |
| AvalonBay Communities, Inc.     | 130,000                      | 3.30%  | 1/6/2029         | 121,463                       | 0.03%                    |
| AvalonBay Communities, Inc.     | 65,000                       | 2.45%  | 15/1/2031        | 55,988                        | 0.01%                    |
| AvalonBay Communities, Inc.     | 25,000                       | 2.05%  | 15/1/2032        | 20,910                        | 0.01%                    |
| AvalonBay Communities, Inc.     | 10,000                       | 5.00%  | 15/2/2033        | 10,195                        | 0.00%                    |
| AvalonBay Communities, Inc.     | 10,000                       | 3.90%  | 15/10/2046       | 8,180                         | 0.00%                    |
| AvalonBay Communities, Inc.     | 10,000                       | 4.15%  | 1/7/2047         | 8,406                         | 0.00%                    |
| Avery Dennison Corp.            | 25,000                       | 4.88%  | 6/12/2028        | 25,317                        | 0.01%                    |
| Avery Dennison Corp.            | 30,000                       | 2.25%  | 15/2/2032        | 24,814                        | 0.01%                    |
| Avery Dennison Corp.            | 25,000                       | 5.75%  | 15/3/2033        | 26,464                        | 0.01%                    |
| Avnet, Inc.                     | 75,000                       | 4.63%  | 15/4/2026        | 74,092                        | 0.02%                    |
| Avnet, Inc.                     | 10,000                       | 3.00%  | 15/5/2031        | 8,460                         | 0.00%                    |
| Avnet, Inc.                     | 20,000                       | 5.50%  | 1/6/2032         | 19,846                        | 0.01%                    |
| AXIS Specialty Finance LLC      | 25,000                       | 3.90%  | 15/7/2029        | 23,675                        | 0.01%                    |
| AXIS Specialty Finance plc      | 10,000                       | 4.00%  | 6/12/2027        | 9,580                         | 0.00%                    |
| Bank of America Corp.           | 25,000                       | 4.00%  | 22/1/2025        | 24,660                        | 0.01%                    |
| Bank of America Corp.           | 100,000                      | 1.38%  | 26/3/2025        | 107,713                       | 0.03%                    |
| Bank of America Corp.           | 110,000                      | 3.95%  | 21/4/2025        | 108,159                       | 0.03%                    |
| Bank of America Corp.^          | 70,000                       | 1.53%  | 6/12/2025        | 67,281                        | 0.02%                    |

|                        | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Bank of America Corp.^ | 100,000                      | 3.37%  | 23/1/2026        | 97,674                        | 0.03%                    |
| Bank of America Corp.^ | 85,000                       | 2.02%  | 13/2/2026        | 81,664                        | 0.02%                    |
| Bank of America Corp.^ | 180,000                      | 4.45%  | 3/3/2026         | 177,880                       | 0.05%                    |
| Bank of America Corp.^ | 50,000                       | 3.52%  | 24/3/2026        | 37,157                        | 0.01%                    |
| Bank of America Corp.^ | 360,000                      | 3.38%  | 2/4/2026         | 350,385                       | 0.09%                    |
| Bank of America Corp.^ | 55,000                       | 3.50%  | 19/4/2026        | 53,536                        | 0.01%                    |
| Bank of America Corp.^ | 200,000                      | 0.81%  | 9/5/2026         | 212,327                       | 0.05%                    |
| Bank of America Corp.^ | 100,000                      | 0.25%  | 12/6/2026        | 114,751                       | 0.03%                    |
| Bank of America Corp.^ | 155,000                      | 1.32%  | 19/6/2026        | 145,895                       | 0.04%                    |
| Bank of America Corp.^ | 100,000                      | 4.83%  | 22/7/2026        | 99,258                        | 0.03%                    |
| Bank of America Corp.^ | 230,000                      | 4.25%  | 22/10/2026       | 225,866                       | 0.06%                    |
| Bank of America Corp.^ | 90,000                       | 1.20%  | 24/10/2026       | 83,593                        | 0.02%                    |
| Bank of America Corp.^ | 120,000                      | 5.08%  | 20/1/2027        | 119,788                       | 0.03%                    |
| Bank of America Corp.^ | 150,000                      | 1.66%  | 11/3/2027        | 138,765                       | 0.04%                    |
| Bank of America Corp.^ | 150,000                      | 3.56%  | 23/4/2027        | 144,422                       | 0.04%                    |
| Bank of America Corp.^ | 100,000                      | 1.78%  | 4/5/2027         | 106,127                       | 0.03%                    |
| Bank of America Corp.^ | 200,000                      | 1.73%  | 22/7/2027        | 183,194                       | 0.05%                    |
| Bank of America Corp.^ | 160,000                      | 5.93%  | 15/9/2027        | 163,221                       | 0.04%                    |
| Bank of America Corp.^ | 30,000                       | 1.98%  | 15/9/2027        | 21,208                        | 0.01%                    |
| Bank of America Corp.^ | 155,000                      | 3.25%  | 21/10/2027       | 147,537                       | 0.04%                    |
| Bank of America Corp.^ | 100,000                      | 4.18%  | 25/11/2027       | 97,253                        | 0.03%                    |
| Bank of America Corp.^ | 100,000                      | 3.82%  | 20/1/2028        | 96,152                        | 0.02%                    |
| Bank of America Corp.^ | 80,000                       | 2.55%  | 4/2/2028         | 74,128                        | 0.02%                    |
| Bank of America Corp.^ | 120,000                      | 3.62%  | 16/3/2028        | 88,172                        | 0.02%                    |
| Bank of America Corp.^ | 145,000                      | 4.38%  | 27/4/2028        | 141,727                       | 0.04%                    |
| Bank of America Corp.^ | 130,000                      | 3.59%  | 21/7/2028        | 123,362                       | 0.03%                    |
| Bank of America Corp.^ | 175,000                      | 4.95%  | 22/7/2028        | 174,848                       | 0.05%                    |
| Bank of America Corp.^ | 135,000                      | 6.20%  | 10/11/2028       | 140,976                       | 0.04%                    |
| Bank of America Corp.^ | 275,000                      | 3.42%  | 20/12/2028       | 258,902                       | 0.07%                    |
| Bank of America Corp.^ | 145,000                      | 3.97%  | 5/3/2029         | 138,489                       | 0.04%                    |
| Bank of America Corp.^ | 35,000                       | 2.60%  | 4/4/2029         | 24,479                        | 0.01%                    |
| Bank of America Corp.^ | 210,000                      | 5.20%  | 25/4/2029        | 211,282                       | 0.05%                    |
| Bank of America Corp.^ | 100,000                      | 1.67%  | 2/6/2029         | 111,991                       | 0.03%                    |
| Bank of America Corp.^ | 205,000                      | 2.09%  | 14/6/2029        | 180,788                       | 0.05%                    |
| Bank of America Corp.^ | 140,000                      | 4.27%  | 23/7/2029        | 135,099                       | 0.03%                    |
| Bank of America Corp.^ | 100,000                      | 5.82%  | 15/9/2029        | 103,226                       | 0.03%                    |
| Bank of America Corp.^ | 130,000                      | 3.97%  | 7/2/2030         | 123,251                       | 0.03%                    |
| Bank of America Corp.^ | 200,000                      | 1.38%  | 9/5/2030         | 197,534                       | 0.05%                    |
| Bank of America Corp.^ | 75,000                       | 3.19%  | 23/7/2030        | 68,016                        | 0.02%                    |
| Bank of America Corp.^ | 85,000                       | 2.88%  | 22/10/2030       | 75,480                        | 0.02%                    |
| Bank of America Corp.^ | 160,000                      | 2.50%  | 13/2/2031        | 137,510                       | 0.04%                    |
| Bank of America Corp.^ | 100,000                      | 0.69%  | 22/3/2031        | 92,308                        | 0.02%                    |
| Bank of America Corp.^ | 100,000                      | 3.58%  | 27/4/2031        | 119,411                       | 0.03%                    |
| Bank of America Corp.^ | 160,000                      | 2.59%  | 29/4/2031        | 137,796                       | 0.04%                    |
| Bank of America Corp.^ | 100,000                      | 1.90%  | 23/7/2031        | 81,679                        | 0.02%                    |
| Bank of America Corp.^ | 100,000                      | 1.92%  | 24/10/2031       | 81,217                        | 0.02%                    |
| Bank of America Corp.^ | 200,000                      | 0.65%  | 26/10/2031       | 180,951                       | 0.05%                    |
| Bank of America Corp.^ | 135,000                      | 2.65%  | 11/3/2032        | 114,089                       | 0.03%                    |
| Bank of America Corp.^ | 200,000                      | 2.69%  | 22/4/2032        | 168,875                       | 0.04%                    |
| Bank of America Corp.^ | 120,000                      | 2.30%  | 21/7/2032        | 98,019                        | 0.03%                    |
| Bank of America Corp.^ | 130,000                      | 2.57%  | 20/10/2032       | 107,845                       | 0.03%                    |
| Bank of America Corp.^ | 235,000                      | 2.97%  | 4/2/2033         | 199,694                       | 0.05%                    |
| Bank of America Corp.^ | 185,000                      | 4.57%  | 27/4/2033        | 176,464                       | 0.05%                    |
| Bank of America Corp.^ | 100,000                      | 2.82%  | 27/4/2033        | 103,645                       | 0.03%                    |
| Bank of America Corp.^ | 305,000                      | 5.02%  | 22/7/2033        | 301,539                       | 0.08%                    |
| Bank of America Corp.^ | 285,000                      | 5.29%  | 25/4/2034        | 285,802                       | 0.07%                    |
| Bank of America Corp.^ | 195,000                      | 5.87%  | 15/9/2034        | 204,338                       | 0.05%                    |
| Bank of America Corp.^ | 120,000                      | 2.48%  | 21/9/2036        | 95,212                        | 0.02%                    |
| Bank of America Corp.^ | 65,000                       | 6.11%  | 29/1/2037        | 69,456                        | 0.02%                    |
| Bank of America Corp.^ | 125,000                      | 3.85%  | 8/3/2037         | 109,777                       | 0.03%                    |
| Bank of America Corp.^ | 110,000                      | 4.24%  | 24/4/2038        | 99,242                        | 0.03%                    |
| Bank of America Corp.^ | 60,000                       | 7.75%  | 14/5/2038        | 72,937                        | 0.02%                    |
| Bank of America Corp.^ | 55,000                       | 4.08%  | 23/4/2040        | 48,242                        | 0.01%                    |
| Bank of America Corp.^ | 215,000                      | 2.68%  | 19/6/2041        | 154,168                       | 0.04%                    |
| Bank of America Corp.^ | 75,000                       | 5.88%  | 7/2/2042         | 80,923                        | 0.02%                    |
| Bank of America Corp.^ | 155,000                      | 3.31%  | 22/4/2042        | 121,010                       | 0.03%                    |
| Bank of America Corp.^ | 110,000                      | 5.00%  | 21/1/2044        | 108,307                       | 0.03%                    |
| Bank of America Corp.^ | 15,000                       | 4.88%  | 1/4/2044         | 14,605                        | 0.00%                    |
| Bank of America Corp.^ | 25,000                       | 4.75%  | 21/4/2045        | 22,847                        | 0.01%                    |
| Bank of America Corp.^ | 85,000                       | 4.44%  | 20/1/2048        | 76,557                        | 0.02%                    |
| Bank of America Corp.^ | 80,000                       | 3.95%  | 23/1/2049        | 67,284                        | 0.02%                    |

|                                     | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Bank of America Corp.^              | 145,000                      | 4.33%  | 15/3/2050        | 127,248                       | 0.03%                    |
| Bank of America Corp.^              | 280,000                      | 4.08%  | 20/3/2051        | 236,406                       | 0.06%                    |
| Bank of America Corp.^              | 50,000                       | 2.83%  | 24/10/2051       | 33,933                        | 0.01%                    |
| Bank of America Corp.^              | 40,000                       | 3.48%  | 13/3/2052        | 30,901                        | 0.01%                    |
| Bank of America Corp.^              | 125,000                      | 2.97%  | 21/7/2052        | 88,202                        | 0.02%                    |
| Bank of America NA                  | 75,000                       | 5.65%  | 18/8/2025        | 75,964                        | 0.02%                    |
| Bank of America NA                  | 75,000                       | 5.53%  | 18/8/2026        | 76,386                        | 0.02%                    |
| Bank of America NA                  | 50,000                       | 6.00%  | 15/10/2036       | 54,250                        | 0.01%                    |
| Bank of New York Mellon Corp.       | 100,000                      | 1.60%  | 24/4/2025        | 95,999                        | 0.02%                    |
| Bank of New York Mellon Corp.^      | 105,000                      | 4.41%  | 24/7/2026        | 103,890                       | 0.03%                    |
| Bank of New York Mellon Corp.       | 10,000                       | 2.45%  | 17/8/2026        | 9,441                         | 0.00%                    |
| Bank of New York Mellon Corp.       | 95,000                       | 2.05%  | 26/1/2027        | 88,305                        | 0.02%                    |
| Bank of New York Mellon Corp.^      | 35,000                       | 4.95%  | 26/4/2027        | 34,993                        | 0.01%                    |
| Bank of New York Mellon Corp.       | 5,000                        | 3.40%  | 29/1/2028        | 4,771                         | 0.00%                    |
| Bank of New York Mellon Corp.^      | 285,000                      | 3.44%  | 7/2/2028         | 274,344                       | 0.07%                    |
| Bank of New York Mellon Corp.^      | 20,000                       | 3.99%  | 13/6/2028        | 19,537                        | 0.01%                    |
| Bank of New York Mellon Corp.       | 40,000                       | 3.00%  | 30/10/2028       | 36,975                        | 0.01%                    |
| Bank of New York Mellon Corp.^      | 25,000                       | 4.54%  | 1/2/2029         | 24,842                        | 0.01%                    |
| Bank of New York Mellon Corp.       | 20,000                       | 3.85%  | 26/4/2029        | 19,464                        | 0.01%                    |
| Bank of New York Mellon Corp.       | 30,000                       | 3.30%  | 23/8/2029        | 28,089                        | 0.01%                    |
| Bank of New York Mellon Corp.^      | 90,000                       | 6.32%  | 25/10/2029       | 95,521                        | 0.02%                    |
| Bank of New York Mellon Corp.^      | 65,000                       | 4.60%  | 26/7/2030        | 64,654                        | 0.02%                    |
| Bank of New York Mellon Corp.       | 40,000                       | 1.65%  | 28/1/2031        | 33,213                        | 0.01%                    |
| Bank of New York Mellon Corp.^      | 30,000                       | 4.29%  | 13/6/2033        | 28,614                        | 0.01%                    |
| Bank of New York Mellon Corp.^      | 85,000                       | 5.83%  | 25/10/2033       | 90,152                        | 0.02%                    |
| Bank of New York Mellon Corp.^      | 75,000                       | 4.71%  | 1/2/2034         | 73,332                        | 0.02%                    |
| Bank of New York Mellon Corp.^      | 35,000                       | 4.97%  | 26/4/2034        | 34,865                        | 0.01%                    |
| Bank of New York Mellon Corp.^      | 45,000                       | 6.47%  | 25/10/2034       | 49,883                        | 0.01%                    |
| BankUnited, Inc.                    | 20,000                       | 4.88%  | 17/11/2025       | 19,483                        | 0.01%                    |
| BankUnited, Inc.                    | 5,000                        | 5.13%  | 11/6/2030        | 4,570                         | 0.00%                    |
| Baxalta, Inc.                       | 70,000                       | 4.00%  | 23/6/2025        | 68,861                        | 0.02%                    |
| Baxter International, Inc.          | 85,000                       | 2.60%  | 15/8/2026        | 80,120                        | 0.02%                    |
| Baxter International, Inc.          | 80,000                       | 1.92%  | 1/2/2027         | 73,321                        | 0.02%                    |
| Baxter International, Inc.          | 55,000                       | 2.27%  | 1/12/2028        | 49,289                        | 0.01%                    |
| Baxter International, Inc.          | 15,000                       | 1.73%  | 1/4/2031         | 12,194                        | 0.00%                    |
| Baxter International, Inc.          | 85,000                       | 2.54%  | 1/2/2032         | 71,320                        | 0.02%                    |
| Baxter International, Inc.          | 55,000                       | 3.50%  | 15/8/2046        | 40,429                        | 0.01%                    |
| Baxter International, Inc.          | 35,000                       | 3.13%  | 1/12/2051        | 24,135                        | 0.01%                    |
| Becton Dickinson & Co.              | 10,000                       | 3.73%  | 15/12/2024       | 9,840                         | 0.00%                    |
| Becton Dickinson & Co.              | 100,000                      | 0.03%  | 13/8/2025        | 104,607                       | 0.03%                    |
| Becton Dickinson & Co.              | 90,000                       | 3.70%  | 6/6/2027         | 87,222                        | 0.02%                    |
| Becton Dickinson & Co.              | 25,000                       | 4.69%  | 13/2/2028        | 25,117                        | 0.01%                    |
| Becton Dickinson & Co.              | 110,000                      | 2.82%  | 20/5/2030        | 98,331                        | 0.03%                    |
| Becton Dickinson & Co.              | 60,000                       | 1.96%  | 11/2/2031        | 50,017                        | 0.01%                    |
| Becton Dickinson & Co.              | 50,000                       | 4.30%  | 22/8/2032        | 48,340                        | 0.01%                    |
| Becton Dickinson & Co.              | 32,000                       | 4.69%  | 15/12/2044       | 29,970                        | 0.01%                    |
| Becton Dickinson & Co.              | 35,000                       | 4.67%  | 6/6/2047         | 32,645                        | 0.01%                    |
| Becton Dickinson & Co.              | 35,000                       | 3.79%  | 20/5/2050        | 28,549                        | 0.01%                    |
| Becton Dickinson Euro Finance Sarl  | 100,000                      | 1.21%  | 4/6/2026         | 105,449                       | 0.03%                    |
| Becton Dickinson Euro Finance Sarl  | 100,000                      | 0.33%  | 13/8/2028        | 97,273                        | 0.03%                    |
| Becton Dickinson Euro Finance Sarl  | 125,000                      | 1.21%  | 12/2/2036        | 106,829                       | 0.03%                    |
| Berry Global, Inc.                  | 100,000                      | 1.00%  | 15/1/2025        | 107,075                       | 0.03%                    |
| Berry Global, Inc.                  | 105,000                      | 1.57%  | 15/1/2026        | 97,642                        | 0.03%                    |
| Berry Global, Inc.                  | 5,000                        | 1.65%  | 15/1/2027        | 4,507                         | 0.00%                    |
| Berry Global, Inc.                  | 45,000                       | 5.50%  | 15/4/2028        | 45,558                        | 0.01%                    |
| Best Buy Co., Inc.                  | 60,000                       | 4.45%  | 1/10/2028        | 59,678                        | 0.02%                    |
| Best Buy Co., Inc.                  | 20,000                       | 1.95%  | 1/10/2030        | 16,623                        | 0.00%                    |
| BGC Group, Inc.                     | 15,000                       | 8.00%  | 25/5/2028        | 15,740                        | 0.00%                    |
| Biogen, Inc.                        | 100,000                      | 4.05%  | 15/9/2025        | 98,360                        | 0.03%                    |
| Biogen, Inc.                        | 50,000                       | 2.25%  | 1/5/2030         | 42,685                        | 0.01%                    |
| Biogen, Inc.                        | 45,000                       | 5.20%  | 15/9/2045        | 44,204                        | 0.01%                    |
| Biogen, Inc.                        | 110,000                      | 3.15%  | 1/5/2050         | 77,155                        | 0.02%                    |
| Bio-Rad Laboratories, Inc.          | 25,000                       | 3.30%  | 15/3/2027        | 23,747                        | 0.01%                    |
| Bio-Rad Laboratories, Inc.          | 40,000                       | 3.70%  | 15/3/2032        | 36,000                        | 0.01%                    |
| BlackRock, Inc.                     | 100,000                      | 1.25%  | 6/5/2025         | 107,751                       | 0.03%                    |
| BlackRock, Inc.                     | 55,000                       | 3.25%  | 30/4/2029        | 52,887                        | 0.01%                    |
| BlackRock, Inc.                     | 85,000                       | 1.90%  | 28/1/2031        | 71,690                        | 0.02%                    |
| BlackRock, Inc.                     | 65,000                       | 2.10%  | 25/2/2032        | 54,340                        | 0.01%                    |
| BlackRock, Inc.                     | 35,000                       | 4.75%  | 25/5/2033        | 35,363                        | 0.01%                    |
| Blackstone Holdings Finance Co. LLC | 100,000                      | 1.50%  | 10/4/2029        | 99,972                        | 0.03%                    |
| Block Financial LLC                 | 20,000                       | 5.25%  | 1/10/2025        | 19,876                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Block Financial LLC                         | 45,000                       | 2.50%  | 15/7/2028        | 40,132                        | 0.01%                    |
| Block Financial LLC                         | 20,000                       | 3.88%  | 15/8/2030        | 18,292                        | 0.00%                    |
| Booking Holdings, Inc.                      | 20,000                       | 3.55%  | 15/3/2028        | 19,306                        | 0.00%                    |
| Booking Holdings, Inc.                      | 100,000                      | 3.63%  | 12/11/2028       | 113,500                       | 0.03%                    |
| Booking Holdings, Inc.                      | 70,000                       | 4.63%  | 13/4/2030        | 70,513                        | 0.02%                    |
| Booking Holdings, Inc.                      | 100,000                      | 4.50%  | 15/11/2031       | 120,245                       | 0.03%                    |
| Booking Holdings, Inc.                      | 100,000                      | 4.13%  | 12/5/2033        | 117,880                       | 0.03%                    |
| BorgWarner, Inc.                            | 115,000                      | 2.65%  | 1/7/2027         | 106,618                       | 0.03%                    |
| Boston Properties LP                        | 60,000                       | 3.20%  | 15/1/2025        | 58,237                        | 0.02%                    |
| Boston Properties LP                        | 50,000                       | 3.65%  | 1/2/2026         | 48,153                        | 0.01%                    |
| Boston Properties LP                        | 100,000                      | 2.75%  | 1/10/2026        | 92,768                        | 0.02%                    |
| Boston Properties LP                        | 25,000                       | 4.50%  | 1/12/2028        | 23,814                        | 0.01%                    |
| Boston Properties LP                        | 30,000                       | 3.40%  | 21/6/2029        | 26,974                        | 0.01%                    |
| Boston Properties LP                        | 50,000                       | 2.90%  | 15/3/2030        | 42,836                        | 0.01%                    |
| Boston Properties LP                        | 75,000                       | 3.25%  | 30/1/2031        | 64,418                        | 0.02%                    |
| Boston Properties LP                        | 90,000                       | 2.55%  | 1/4/2032         | 71,731                        | 0.02%                    |
| Boston Properties LP                        | 20,000                       | 2.45%  | 1/10/2033        | 15,233                        | 0.00%                    |
| Boston Properties LP                        | 20,000                       | 6.50%  | 15/1/2034        | 21,105                        | 0.01%                    |
| Boston Scientific Corp.                     | 75,000                       | 1.90%  | 1/6/2025         | 71,824                        | 0.02%                    |
| Boston Scientific Corp.                     | 50,000                       | 2.65%  | 1/6/2030         | 44,677                        | 0.01%                    |
| Boston Scientific Corp.                     | 30,000                       | 6.50%  | 15/11/2035       | 33,886                        | 0.01%                    |
| Boston Scientific Corp.                     | 5,000                        | 7.38%  | 15/1/2040        | 6,043                         | 0.00%                    |
| Boston Scientific Corp.                     | 30,000                       | 4.70%  | 1/3/2049         | 28,876                        | 0.01%                    |
| Brighthouse Financial, Inc.                 | 30,000                       | 3.70%  | 22/6/2027        | 28,372                        | 0.01%                    |
| Brighthouse Financial, Inc.                 | 25,000                       | 5.63%  | 15/5/2030        | 25,328                        | 0.01%                    |
| Brighthouse Financial, Inc.                 | 35,000                       | 4.70%  | 22/6/2047        | 27,812                        | 0.01%                    |
| Brighthouse Financial, Inc.                 | 30,000                       | 3.85%  | 22/12/2051       | 19,824                        | 0.01%                    |
| Bristol-Myers Squibb Co.                    | 5,000                        | 3.20%  | 15/6/2026        | 4,853                         | 0.00%                    |
| Bristol-Myers Squibb Co.                    | 100,000                      | 3.25%  | 27/2/2027        | 96,983                        | 0.03%                    |
| Bristol-Myers Squibb Co. <sup>1</sup>       | 195,000                      | 1.13%  | 13/11/2027       | 173,479                       | 0.04%                    |
| Bristol-Myers Squibb Co.                    | 100,000                      | 3.40%  | 26/7/2029        | 94,823                        | 0.02%                    |
| Bristol-Myers Squibb Co.                    | 50,000                       | 1.45%  | 13/11/2030       | 41,085                        | 0.01%                    |
| Bristol-Myers Squibb Co.                    | 75,000                       | 5.75%  | 1/2/2031         | 80,270                        | 0.02%                    |
| Bristol-Myers Squibb Co.                    | 50,000                       | 2.95%  | 15/3/2032        | 44,445                        | 0.01%                    |
| Bristol-Myers Squibb Co.                    | 25,000                       | 5.90%  | 15/11/2033       | 27,249                        | 0.01%                    |
| Bristol-Myers Squibb Co.                    | 90,000                       | 4.13%  | 15/6/2039        | 81,170                        | 0.02%                    |
| Bristol-Myers Squibb Co.                    | 50,000                       | 2.35%  | 13/11/2040       | 34,902                        | 0.01%                    |
| Bristol-Myers Squibb Co.                    | 25,000                       | 4.63%  | 15/5/2044        | 23,361                        | 0.01%                    |
| Bristol-Myers Squibb Co.                    | 130,000                      | 5.00%  | 15/8/2045        | 128,868                       | 0.03%                    |
| Bristol-Myers Squibb Co.                    | 80,000                       | 4.35%  | 15/11/2047       | 70,454                        | 0.02%                    |
| Bristol-Myers Squibb Co.                    | 50,000                       | 4.55%  | 20/2/2048        | 45,511                        | 0.01%                    |
| Bristol-Myers Squibb Co.                    | 190,000                      | 4.25%  | 26/10/2049       | 164,867                       | 0.04%                    |
| Bristol-Myers Squibb Co.                    | 95,000                       | 2.55%  | 13/11/2050       | 60,209                        | 0.02%                    |
| Bristol-Myers Squibb Co.                    | 85,000                       | 3.70%  | 15/3/2052        | 66,793                        | 0.02%                    |
| Bristol-Myers Squibb Co.                    | 35,000                       | 6.25%  | 15/11/2053       | 40,096                        | 0.01%                    |
| Bristol-Myers Squibb Co.                    | 100,000                      | 3.90%  | 15/3/2062        | 77,968                        | 0.02%                    |
| Bristol-Myers Squibb Co.                    | 50,000                       | 6.40%  | 15/11/2063       | 58,089                        | 0.01%                    |
| Brixmor Operating Partnership LP            | 10,000                       | 4.13%  | 15/6/2026        | 9,681                         | 0.00%                    |
| Brixmor Operating Partnership LP            | 40,000                       | 3.90%  | 15/3/2027        | 38,118                        | 0.01%                    |
| Brixmor Operating Partnership LP            | 50,000                       | 2.25%  | 1/4/2028         | 44,403                        | 0.01%                    |
| Brixmor Operating Partnership LP            | 5,000                        | 4.13%  | 15/5/2029        | 4,760                         | 0.00%                    |
| Brixmor Operating Partnership LP            | 40,000                       | 4.05%  | 1/7/2030         | 37,541                        | 0.01%                    |
| Brixmor Operating Partnership LP            | 45,000                       | 2.50%  | 16/8/2031        | 37,797                        | 0.01%                    |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | 20,000                       | 3.88%  | 15/1/2027        | 19,518                        | 0.01%                    |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | 140,000                      | 3.50%  | 15/1/2028        | 134,275                       | 0.03%                    |
| Broadcom, Inc.                              | 95,000                       | 3.15%  | 15/11/2025       | 92,038                        | 0.02%                    |
| Broadcom, Inc.                              | 25,000                       | 3.46%  | 15/9/2026        | 24,159                        | 0.01%                    |
| Broadcom, Inc.                              | 40,000                       | 1.95%  | 15/2/2028        | 35,938                        | 0.01%                    |
| Broadcom, Inc.                              | 55,000                       | 4.11%  | 15/9/2028        | 53,750                        | 0.01%                    |
| Broadcom, Inc.                              | 55,000                       | 4.75%  | 15/4/2029        | 55,117                        | 0.01%                    |
| Broadcom, Inc.                              | 30,000                       | 4.00%  | 15/4/2029        | 28,991                        | 0.01%                    |
| Broadcom, Inc.                              | 45,000                       | 5.00%  | 15/4/2030        | 45,701                        | 0.01%                    |
| Broadcom, Inc.                              | 100,000                      | 4.15%  | 15/11/2030       | 95,531                        | 0.02%                    |
| Broadcom, Inc.                              | 160,000                      | 2.45%  | 15/2/2031        | 136,889                       | 0.04%                    |
| Broadcom, Inc.                              | 120,000                      | 4.15%  | 15/4/2032        | 113,252                       | 0.03%                    |
| Broadcom, Inc.                              | 75,000                       | 4.30%  | 15/11/2032       | 71,909                        | 0.02%                    |
| Broadcom, Inc.                              | 115,000                      | 2.60%  | 15/2/2033        | 94,680                        | 0.02%                    |
| Broadcom, Inc.                              | 160,000                      | 3.42%  | 15/4/2033        | 140,553                       | 0.04%                    |
| Broadcom, Inc.                              | 175,000                      | 3.47%  | 15/4/2034        | 152,322                       | 0.04%                    |
| Broadcom, Inc.                              | 135,000                      | 3.14%  | 15/11/2035       | 110,874                       | 0.03%                    |
| Broadcom, Inc.                              | 100,000                      | 3.19%  | 15/11/2036       | 81,155                        | 0.02%                    |

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|--------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Broadcom, Inc.                       | 140,000                      | 4.93%  | 15/5/2037        | 135,427                       | 0.03%                    |
| Broadcom, Inc.                       | 165,000                      | 3.50%  | 15/2/2041        | 130,951                       | 0.03%                    |
| Broadcom, Inc.                       | 85,000                       | 3.75%  | 15/2/2051        | 66,970                        | 0.02%                    |
| Broadridge Financial Solutions, Inc. | 40,000                       | 3.40%  | 27/6/2026        | 38,564                        | 0.01%                    |
| Broadridge Financial Solutions, Inc. | 35,000                       | 2.90%  | 1/12/2029        | 31,400                        | 0.01%                    |
| Broadridge Financial Solutions, Inc. | 35,000                       | 2.60%  | 1/5/2031         | 29,918                        | 0.01%                    |
| Brown & Brown, Inc.                  | 10,000                       | 4.50%  | 15/3/2029        | 9,744                         | 0.00%                    |
| Brown & Brown, Inc.                  | 65,000                       | 2.38%  | 15/3/2031        | 53,341                        | 0.01%                    |
| Brown & Brown, Inc.                  | 35,000                       | 4.20%  | 17/3/2032        | 32,036                        | 0.01%                    |
| Brown & Brown, Inc.                  | 20,000                       | 4.95%  | 17/3/2052        | 17,754                        | 0.00%                    |
| Brunswick Corp.                      | 25,000                       | 4.40%  | 15/9/2032        | 22,776                        | 0.01%                    |
| Brunswick Corp.                      | 15,000                       | 5.10%  | 1/4/2052         | 11,735                        | 0.00%                    |
| Bunge Ltd. Finance Corp.             | 40,000                       | 1.63%  | 17/8/2025        | 37,802                        | 0.01%                    |
| Bunge Ltd. Finance Corp.             | 25,000                       | 3.25%  | 15/8/2026        | 23,998                        | 0.01%                    |
| Bunge Ltd. Finance Corp.             | 60,000                       | 3.75%  | 25/9/2027        | 57,844                        | 0.01%                    |
| Bunge Ltd. Finance Corp.             | 25,000                       | 2.75%  | 14/5/2031        | 21,756                        | 0.01%                    |
| Cabot Corp.                          | 10,000                       | 5.00%  | 30/6/2032        | 9,874                         | 0.00%                    |
| Camden Property Trust                | 15,000                       | 4.10%  | 15/10/2028       | 14,595                        | 0.00%                    |
| Camden Property Trust                | 65,000                       | 2.80%  | 15/5/2030        | 58,320                        | 0.02%                    |
| Campbell Soup Co.                    | 25,000                       | 3.95%  | 15/3/2025        | 24,615                        | 0.01%                    |
| Campbell Soup Co.                    | 80,000                       | 4.15%  | 15/3/2028        | 78,386                        | 0.02%                    |
| Campbell Soup Co.                    | 35,000                       | 4.80%  | 15/3/2048        | 31,975                        | 0.01%                    |
| Capital One Financial Corp.          | 55,000                       | 4.25%  | 30/4/2025        | 54,224                        | 0.01%                    |
| Capital One Financial Corp.          | 105,000                      | 4.20%  | 29/10/2025       | 103,092                       | 0.03%                    |
| Capital One Financial Corp.^         | 185,000                      | 2.64%  | 3/3/2026         | 177,285                       | 0.05%                    |
| Capital One Financial Corp.^         | 50,000                       | 4.99%  | 24/7/2026        | 49,489                        | 0.01%                    |
| Capital One Financial Corp.          | 45,000                       | 3.75%  | 28/7/2026        | 43,105                        | 0.01%                    |
| Capital One Financial Corp.          | 95,000                       | 3.75%  | 9/3/2027         | 90,772                        | 0.02%                    |
| Capital One Financial Corp.^         | 40,000                       | 7.15%  | 29/10/2027       | 41,536                        | 0.01%                    |
| Capital One Financial Corp.^         | 145,000                      | 1.88%  | 2/11/2027        | 130,382                       | 0.03%                    |
| Capital One Financial Corp.^         | 40,000                       | 4.93%  | 10/5/2028        | 39,317                        | 0.01%                    |
| Capital One Financial Corp.^         | 35,000                       | 5.47%  | 1/2/2029         | 35,008                        | 0.01%                    |
| Capital One Financial Corp.^         | 100,000                      | 6.31%  | 8/6/2029         | 102,586                       | 0.03%                    |
| Capital One Financial Corp.^         | 40,000                       | 3.27%  | 1/3/2030         | 35,682                        | 0.01%                    |
| Capital One Financial Corp.^         | 105,000                      | 5.25%  | 26/7/2030        | 103,186                       | 0.03%                    |
| Capital One Financial Corp.^         | 110,000                      | 7.62%  | 30/10/2031       | 120,685                       | 0.03%                    |
| Capital One Financial Corp.^         | 50,000                       | 2.36%  | 29/7/2032        | 37,964                        | 0.01%                    |
| Capital One Financial Corp.^         | 20,000                       | 2.62%  | 2/11/2032        | 16,098                        | 0.00%                    |
| Capital One Financial Corp.^         | 25,000                       | 5.27%  | 10/5/2033        | 24,532                        | 0.01%                    |
| Capital One Financial Corp.^         | 50,000                       | 5.82%  | 1/2/2034         | 49,798                        | 0.01%                    |
| Capital One Financial Corp.^         | 75,000                       | 6.38%  | 8/6/2034         | 77,298                        | 0.02%                    |
| Cardinal Health, Inc.                | 20,000                       | 3.75%  | 15/9/2025        | 19,545                        | 0.01%                    |
| Cardinal Health, Inc.                | 35,000                       | 3.41%  | 15/6/2027        | 33,601                        | 0.01%                    |
| Cardinal Health, Inc.                | 30,000                       | 4.50%  | 15/11/2044       | 26,135                        | 0.01%                    |
| Cardinal Health, Inc.                | 25,000                       | 4.90%  | 15/9/2045        | 22,921                        | 0.01%                    |
| Cardinal Health, Inc.                | 45,000                       | 4.37%  | 15/6/2047        | 38,570                        | 0.01%                    |
| Carlisle Cos, Inc.                   | 40,000                       | 3.75%  | 1/12/2027        | 38,350                        | 0.01%                    |
| Carlisle Cos, Inc.                   | 40,000                       | 2.75%  | 1/3/2030         | 35,492                        | 0.01%                    |
| Carrier Global Corp.                 | 5,000                        | 2.24%  | 15/2/2025        | 4,838                         | 0.00%                    |
| Carrier Global Corp.                 | 125,000                      | 5.80%  | 30/11/2025       | 126,732                       | 0.03%                    |
| Carrier Global Corp.                 | 20,000                       | 2.49%  | 15/2/2027        | 18,823                        | 0.00%                    |
| Carrier Global Corp.                 | 45,000                       | 2.72%  | 15/2/2030        | 40,288                        | 0.01%                    |
| Carrier Global Corp.                 | 100,000                      | 4.50%  | 29/11/2032       | 118,186                       | 0.03%                    |
| Carrier Global Corp.                 | 50,000                       | 5.90%  | 15/3/2034        | 54,118                        | 0.01%                    |
| Carrier Global Corp.                 | 145,000                      | 3.38%  | 5/4/2040         | 116,805                       | 0.03%                    |
| Carrier Global Corp.                 | 85,000                       | 3.58%  | 5/4/2050         | 66,621                        | 0.02%                    |
| Carrier Global Corp.                 | 50,000                       | 6.20%  | 15/3/2054        | 57,973                        | 0.01%                    |
| Cboe Global Markets, Inc.            | 35,000                       | 3.65%  | 12/1/2027        | 33,977                        | 0.01%                    |
| Cboe Global Markets, Inc.            | 45,000                       | 1.63%  | 15/12/2030       | 37,041                        | 0.01%                    |
| Cboe Global Markets, Inc.            | 15,000                       | 3.00%  | 16/3/2032        | 13,292                        | 0.00%                    |
| CBRE Services, Inc.                  | 25,000                       | 4.88%  | 1/3/2026         | 24,984                        | 0.01%                    |
| CBRE Services, Inc.                  | 10,000                       | 2.50%  | 1/4/2031         | 8,450                         | 0.00%                    |
| CBRE Services, Inc.                  | 65,000                       | 5.95%  | 15/8/2034        | 68,400                        | 0.02%                    |
| CDW LLC/CDW Finance Corp.            | 50,000                       | 4.13%  | 1/5/2025         | 49,027                        | 0.01%                    |
| CDW LLC/CDW Finance Corp.            | 25,000                       | 2.67%  | 1/12/2026        | 23,409                        | 0.01%                    |
| CDW LLC/CDW Finance Corp.            | 25,000                       | 3.28%  | 1/12/2028        | 22,909                        | 0.01%                    |
| CDW LLC/CDW Finance Corp.            | 40,000                       | 3.25%  | 15/2/2029        | 36,586                        | 0.01%                    |
| CDW LLC/CDW Finance Corp.            | 35,000                       | 3.57%  | 1/12/2031        | 31,098                        | 0.01%                    |
| Celanese US Holdings LLC             | 32,000                       | 6.05%  | 15/3/2025        | 32,179                        | 0.01%                    |
| Celanese US Holdings LLC             | 25,000                       | 1.40%  | 5/8/2026         | 22,792                        | 0.01%                    |
| Celanese US Holdings LLC             | 140,000                      | 6.17%  | 15/7/2027        | 143,610                       | 0.04%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Celanese US Holdings LLC   | 100,000                      | 0.63%  | 10/9/2028        | 95,000                        | 0.02%                    |
| Celanese US Holdings LLC   | 35,000                       | 6.33%  | 15/7/2029        | 36,735                        | 0.01%                    |
| Celanese US Holdings LLC   | 50,000                       | 6.55%  | 15/11/2030       | 52,939                        | 0.01%                    |
| Celanese US Holdings LLC   | 50,000                       | 6.38%  | 15/7/2032        | 52,924                        | 0.01%                    |
| Celanese US Holdings LLC   | 50,000                       | 6.70%  | 15/11/2033       | 54,352                        | 0.01%                    |
| Cencora, Inc.  | 55,000                       | 3.25%  | 1/3/2025         | 53,830                        | 0.01%                    |
| Cencora, Inc.  | 125,000                      | 2.80%  | 15/5/2030        | 112,168                       | 0.03%                    |
| Cencora, Inc.  | 55,000                       | 4.30%  | 15/12/2047       | 49,302                        | 0.01%                    |
| Centene Corp.  | 60,000                       | 4.25%  | 15/12/2027       | 57,952                        | 0.01%                    |
| Centene Corp.  | 135,000                      | 2.45%  | 15/7/2028        | 120,581                       | 0.03%                    |
| Centene Corp.  | 110,000                      | 4.63%  | 15/12/2029       | 105,686                       | 0.03%                    |
| Centene Corp.  | 155,000                      | 3.38%  | 15/2/2030        | 139,085                       | 0.04%                    |
| Centene Corp.  | 115,000                      | 3.00%  | 15/10/2030       | 100,103                       | 0.03%                    |
| Centene Corp.  | 75,000                       | 2.50%  | 1/3/2031         | 62,492                        | 0.02%                    |
| Centene Corp.  | 110,000                      | 2.63%  | 1/8/2031         | 91,727                        | 0.02%                    |
| CenterPoint Energy Houston Electric LLC  | 65,000                       | 2.40%  | 1/9/2026         | 61,233                        | 0.02%                    |
| CenterPoint Energy Houston Electric LLC  | 20,000                       | 3.00%  | 1/2/2027         | 19,063                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC  | 70,000                       | 2.35%  | 1/4/2031         | 59,923                        | 0.02%                    |
| CenterPoint Energy Houston Electric LLC  | 10,000                       | 3.00%  | 1/3/2032         | 8,847                         | 0.00%                    |
| CenterPoint Energy Houston Electric LLC  | 15,000                       | 4.45%  | 1/10/2032        | 14,721                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC  | 15,000                       | 6.95%  | 15/3/2033        | 17,311                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC  | 20,000                       | 4.95%  | 1/4/2033         | 20,391                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC  | 20,000                       | 3.55%  | 1/8/2042         | 16,217                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC  | 25,000                       | 4.50%  | 1/4/2044         | 22,997                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC  | 15,000                       | 3.95%  | 1/3/2048         | 12,762                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC  | 35,000                       | 4.25%  | 1/2/2049         | 30,898                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC  | 45,000                       | 2.90%  | 1/7/2050         | 31,692                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC  | 25,000                       | 3.35%  | 1/4/2051         | 19,022                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC  | 20,000                       | 3.60%  | 1/3/2052         | 15,885                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC  | 10,000                       | 4.85%  | 1/10/2052        | 9,780                         | 0.00%                    |
| CenterPoint Energy Houston Electric LLC  | 10,000                       | 5.30%  | 1/4/2053         | 10,480                        | 0.00%                    |
| CF Industries, Inc.  | 15,000                       | 5.15%  | 15/3/2034        | 14,868                        | 0.00%                    |
| CF Industries, Inc.  | 40,000                       | 4.95%  | 1/6/2043         | 36,679                        | 0.01%                    |
| CF Industries, Inc.  | 85,000                       | 5.38%  | 15/3/2044        | 81,416                        | 0.02%                    |
| CH Robinson Worldwide, Inc.  | 15,000                       | 4.20%  | 15/4/2028        | 14,517                        | 0.00%                    |
| Charles Schwab Corp.   | 30,000                       | 4.20%  | 24/3/2025        | 29,656                        | 0.01%                    |
| Charles Schwab Corp.   | 60,000                       | 3.85%  | 21/5/2025        | 58,917                        | 0.02%                    |
| Charles Schwab Corp.   | 55,000                       | 1.15%  | 13/5/2026        | 50,436                        | 0.01%                    |
| Charles Schwab Corp.   | 40,000                       | 5.88%  | 24/8/2026        | 41,023                        | 0.01%                    |
| Charles Schwab Corp.   | 45,000                       | 3.20%  | 2/3/2027         | 42,932                        | 0.01%                    |
| Charles Schwab Corp.   | 160,000                      | 2.45%  | 3/3/2027         | 148,952                       | 0.04%                    |
| Charles Schwab Corp.   | 50,000                       | 3.20%  | 25/1/2028        | 47,218                        | 0.01%                    |
| Charles Schwab Corp.   | 50,000                       | 2.00%  | 20/3/2028        | 44,523                        | 0.01%                    |
| Charles Schwab Corp.   | 40,000                       | 4.00%  | 1/2/2029         | 38,852                        | 0.01%                    |
| Charles Schwab Corp.^  | 45,000                       | 5.64%  | 19/5/2029        | 46,204                        | 0.01%                    |
| Charles Schwab Corp.   | 35,000                       | 3.25%  | 22/5/2029        | 32,798                        | 0.01%                    |
| Charles Schwab Corp.   | 20,000                       | 2.75%  | 1/10/2029        | 18,009                        | 0.00%                    |
| Charles Schwab Corp.   | 70,000                       | 4.63%  | 22/3/2030        | 70,315                        | 0.02%                    |
| Charles Schwab Corp.   | 30,000                       | 1.65%  | 11/3/2031        | 24,169                        | 0.01%                    |
| Charles Schwab Corp.   | 75,000                       | 2.30%  | 13/5/2031        | 62,693                        | 0.02%                    |
| Charles Schwab Corp.   | 50,000                       | 1.95%  | 1/12/2031        | 40,205                        | 0.01%                    |
| Charles Schwab Corp.   | 25,000                       | 2.90%  | 3/3/2032         | 21,557                        | 0.01%                    |
| Charles Schwab Corp.^  | 50,000                       | 5.85%  | 19/5/2034        | 51,542                        | 0.01%                    |
| Charles Schwab Corp.^  | 75,000                       | 6.14%  | 24/8/2034        | 79,204                        | 0.02%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 125,000                      | 4.91%  | 23/7/2025        | 123,834                       | 0.03%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 35,000                       | 6.15%  | 10/11/2026       | 35,800                        | 0.01%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 165,000                      | 3.75%  | 15/2/2028        | 155,894                       | 0.04%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 40,000                       | 2.25%  | 15/1/2029        | 34,727                        | 0.01%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 45,000                       | 5.05%  | 30/3/2029        | 44,558                        | 0.01%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 60,000                       | 2.80%  | 1/4/2031         | 50,642                        | 0.01%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 75,000                       | 2.30%  | 1/2/2032         | 59,720                        | 0.02%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 25,000                       | 4.40%  | 1/4/2033         | 23,139                        | 0.01%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 65,000                       | 6.38%  | 23/10/2035       | 65,995                        | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Charter Communications Operating LLC/Charter Communications Operating Capital | 70,000                       | 5.38%  | 1/4/2038         | 63,292                        | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 45,000                       | 3.50%  | 1/6/2041         | 31,815                        | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 125,000                      | 3.50%  | 1/3/2042         | 87,255                        | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 140,000                      | 6.48%  | 23/10/2045       | 137,538                       | 0.04%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 140,000                      | 5.38%  | 1/5/2047         | 119,423                       | 0.03%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 120,000                      | 5.75%  | 1/4/2048         | 106,689                       | 0.03%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 45,000                       | 5.13%  | 1/7/2049         | 36,621                        | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 110,000                      | 4.80%  | 1/3/2050         | 85,617                        | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 110,000                      | 3.70%  | 1/4/2051         | 71,641                        | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 125,000                      | 3.90%  | 1/6/2052         | 84,146                        | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 70,000                       | 5.25%  | 1/4/2053         | 58,792                        | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 10,000                       | 6.83%  | 23/10/2055       | 10,043                        | 0.00%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 127,000                      | 3.85%  | 1/4/2061         | 79,864                        | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 100,000                      | 4.40%  | 1/12/2061        | 69,153                        | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 75,000                       | 3.95%  | 30/6/2062        | 47,668                        | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 65,000                       | 5.50%  | 1/4/2063         | 54,362                        | 0.01%                    |
| Choice Hotels International, Inc.   | 15,000                       | 3.70%  | 1/12/2029        | 13,292                        | 0.00%                    |
| Choice Hotels International, Inc.   | 15,000                       | 3.70%  | 15/1/2031        | 12,927                        | 0.00%                    |
| Chubb Corp.   | 45,000                       | 6.00%  | 11/5/2037        | 49,769                        | 0.01%                    |
| Chubb Corp.   | 45,000                       | 6.50%  | 15/5/2038        | 52,166                        | 0.01%                    |
| Chubb INA Holdings, Inc.  | 25,000                       | 3.15%  | 15/3/2025        | 24,457                        | 0.01%                    |
| Chubb INA Holdings, Inc.  | 15,000                       | 3.35%  | 3/5/2026         | 14,598                        | 0.00%                    |
| Chubb INA Holdings, Inc.  | 100,000                      | 0.88%  | 15/12/2029       | 97,829                        | 0.03%                    |
| Chubb INA Holdings, Inc.  | 25,000                       | 1.38%  | 15/9/2030        | 20,604                        | 0.01%                    |
| Chubb INA Holdings, Inc.  | 100,000                      | 1.40%  | 15/6/2031        | 97,289                        | 0.03%                    |
| Chubb INA Holdings, Inc.  | 45,000                       | 6.70%  | 15/5/2036        | 52,324                        | 0.01%                    |
| Chubb INA Holdings, Inc.  | 5,000                        | 4.15%  | 13/3/2043        | 4,536                         | 0.00%                    |
| Chubb INA Holdings, Inc.  | 70,000                       | 4.35%  | 3/11/2045        | 65,789                        | 0.02%                    |
| Chubb INA Holdings, Inc.  | 5,000                        | 2.85%  | 15/12/2051       | 3,629                         | 0.00%                    |
| Chubb INA Holdings, Inc.  | 80,000                       | 3.05%  | 15/12/2061       | 57,447                        | 0.01%                    |
| Church & Dwight Co., Inc.   | 5,000                        | 2.30%  | 15/12/2031       | 4,246                         | 0.00%                    |
| Church & Dwight Co., Inc.   | 75,000                       | 5.60%  | 15/11/2032       | 80,453                        | 0.02%                    |
| Church & Dwight Co., Inc.   | 45,000                       | 3.95%  | 1/8/2047         | 37,567                        | 0.01%                    |
| Church & Dwight Co., Inc.   | 15,000                       | 5.00%  | 15/6/2052        | 15,030                        | 0.00%                    |
| Cigna Group   | 260,000                      | 4.13%  | 15/11/2025       | 256,766                       | 0.07%                    |
| Cigna Group   | 75,000                       | 4.50%  | 25/2/2026        | 74,465                        | 0.02%                    |
| Cigna Group   | 10,000                       | 1.25%  | 15/3/2026        | 9,270                         | 0.00%                    |
| Cigna Group   | 25,000                       | 3.05%  | 15/10/2027       | 23,720                        | 0.01%                    |
| Cigna Group   | 150,000                      | 4.38%  | 15/10/2028       | 148,819                       | 0.04%                    |
| Cigna Group   | 25,000                       | 2.40%  | 15/3/2030        | 21,903                        | 0.01%                    |
| Cigna Group   | 75,000                       | 2.38%  | 15/3/2031        | 64,006                        | 0.02%                    |
| Cigna Group   | 25,000                       | 5.40%  | 15/3/2033        | 26,004                        | 0.01%                    |
| Cigna Group   | 105,000                      | 4.80%  | 15/8/2038        | 101,712                       | 0.03%                    |
| Cigna Group   | 10,000                       | 3.20%  | 15/3/2040        | 7,823                         | 0.00%                    |
| Cigna Group   | 60,000                       | 4.80%  | 15/7/2046        | 56,447                        | 0.01%                    |
| Cigna Group   | 100,000                      | 3.88%  | 15/10/2047       | 81,386                        | 0.02%                    |
| Cigna Group   | 160,000                      | 4.90%  | 15/12/2048       | 152,322                       | 0.04%                    |
| Cigna Group   | 90,000                       | 3.40%  | 15/3/2050        | 66,550                        | 0.02%                    |
| Cigna Group   | 70,000                       | 3.40%  | 15/3/2051        | 51,817                        | 0.01%                    |
| Cincinnati Financial Corp.  | 30,000                       | 6.92%  | 15/5/2028        | 32,152                        | 0.01%                    |
| Cincinnati Financial Corp.  | 10,000                       | 6.13%  | 1/11/2034        | 10,484                        | 0.00%                    |
| Cintas Corp. No 2   | 15,000                       | 3.45%  | 1/5/2025         | 14,719                        | 0.00%                    |
| Cintas Corp. No 2   | 95,000                       | 3.70%  | 1/4/2027         | 92,996                        | 0.02%                    |
| Cisco Systems, Inc.   | 50,000                       | 2.95%  | 28/2/2026        | 48,418                        | 0.01%                    |
| Cisco Systems, Inc.   | 150,000                      | 2.50%  | 20/9/2026        | 143,103                       | 0.04%                    |
| Cisco Systems, Inc.   | 90,000                       | 5.90%  | 15/2/2039        | 99,926                        | 0.03%                    |
| Cisco Systems, Inc.   | 75,000                       | 5.50%  | 15/1/2040        | 79,911                        | 0.02%                    |

|                                     | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Citibank NA                         | 75,000                       | 5.86%  | 29/9/2025        | 76,268                        | 0.02%                    |
| Citibank NA                         | 125,000                      | 5.80%  | 29/9/2028        | 130,517                       | 0.03%                    |
| Citigroup, Inc.                     | 215,000                      | 3.88%  | 26/3/2025        | 211,055                       | 0.05%                    |
| Citigroup, Inc.                     | 150,000                      | 3.30%  | 27/4/2025        | 146,610                       | 0.04%                    |
| Citigroup, Inc.                     | 115,000                      | 4.09%  | 9/6/2025         | 85,863                        | 0.02%                    |
| Citigroup, Inc.                     | 115,000                      | 4.40%  | 10/6/2025        | 113,698                       | 0.03%                    |
| Citigroup, Inc.                     | 55,000                       | 5.50%  | 13/9/2025        | 55,279                        | 0.01%                    |
| Citigroup, Inc.                     | 15,000,000                   | 2.40%  | 31/10/2025       | 109,121                       | 0.03%                    |
| Citigroup, Inc.                     | 96,000                       | 3.70%  | 12/1/2026        | 93,759                        | 0.02%                    |
| Citigroup, Inc.^                    | 50,000                       | 2.01%  | 25/1/2026        | 48,043                        | 0.01%                    |
| Citigroup, Inc.                     | 95,000                       | 4.60%  | 9/3/2026         | 93,789                        | 0.02%                    |
| Citigroup, Inc.^                    | 140,000                      | 3.29%  | 17/3/2026        | 136,322                       | 0.04%                    |
| Citigroup, Inc.^                    | 260,000                      | 3.11%  | 8/4/2026         | 252,805                       | 0.07%                    |
| Citigroup, Inc.                     | 100,000                      | 3.40%  | 1/5/2026         | 96,526                        | 0.02%                    |
| Citigroup, Inc.                     | 61,000                       | 5.15%  | 21/5/2026        | 78,333                        | 0.02%                    |
| Citigroup, Inc.^                    | 200,000                      | 1.25%  | 6/7/2026         | 212,732                       | 0.05%                    |
| Citigroup, Inc.^                    | 95,000                       | 5.61%  | 29/9/2026        | 95,693                        | 0.02%                    |
| Citigroup, Inc.                     | 95,000                       | 3.20%  | 21/10/2026       | 90,646                        | 0.02%                    |
| Citigroup, Inc.^                    | 110,000                      | 1.12%  | 28/1/2027        | 101,106                       | 0.03%                    |
| Citigroup, Inc.^                    | 135,000                      | 1.46%  | 9/6/2027         | 123,551                       | 0.03%                    |
| Citigroup, Inc.                     | 59,000,000                   | 2.80%  | 25/6/2027        | 441,818                       | 0.11%                    |
| Citigroup, Inc.                     | 125,000                      | 4.45%  | 29/9/2027        | 122,111                       | 0.03%                    |
| Citigroup, Inc.^                    | 200,000                      | 0.50%  | 8/10/2027        | 204,162                       | 0.05%                    |
| Citigroup, Inc.^                    | 100,000                      | 3.89%  | 10/1/2028        | 96,746                        | 0.02%                    |
| Citigroup, Inc.^                    | 100,000                      | 3.07%  | 24/2/2028        | 94,237                        | 0.02%                    |
| Citigroup, Inc.^                    | 65,000                       | 4.66%  | 24/5/2028        | 64,591                        | 0.02%                    |
| Citigroup, Inc.^                    | 95,000                       | 3.67%  | 24/7/2028        | 90,570                        | 0.02%                    |
| Citigroup, Inc.                     | 90,000                       | 4.13%  | 25/7/2028        | 86,460                        | 0.02%                    |
| Citigroup, Inc.^                    | 95,000                       | 3.52%  | 27/10/2028       | 89,812                        | 0.02%                    |
| Citigroup, Inc.^                    | 210,000                      | 4.08%  | 23/4/2029        | 202,293                       | 0.05%                    |
| Citigroup, Inc.^                    | 230,000                      | 3.98%  | 20/3/2030        | 218,210                       | 0.06%                    |
| Citigroup, Inc.^                    | 100,000                      | 2.98%  | 5/11/2030        | 89,142                        | 0.02%                    |
| Citigroup, Inc.^                    | 55,000                       | 2.67%  | 29/1/2031        | 47,742                        | 0.01%                    |
| Citigroup, Inc.^                    | 125,000                      | 4.41%  | 31/3/2031        | 119,697                       | 0.03%                    |
| Citigroup, Inc.^                    | 125,000                      | 2.57%  | 3/6/2031         | 106,782                       | 0.03%                    |
| Citigroup, Inc.^                    | 125,000                      | 2.56%  | 1/5/2032         | 104,339                       | 0.03%                    |
| Citigroup, Inc.                     | 40,000                       | 6.63%  | 15/6/2032        | 43,539                        | 0.01%                    |
| Citigroup, Inc.^                    | 65,000                       | 2.52%  | 3/11/2032        | 53,642                        | 0.01%                    |
| Citigroup, Inc.^                    | 110,000                      | 3.06%  | 25/1/2033        | 93,878                        | 0.02%                    |
| Citigroup, Inc.                     | 25,000                       | 5.88%  | 22/2/2033        | 26,097                        | 0.01%                    |
| Citigroup, Inc.^                    | 160,000                      | 3.79%  | 17/3/2033        | 143,954                       | 0.04%                    |
| Citigroup, Inc.^                    | 125,000                      | 4.91%  | 24/5/2033        | 122,406                       | 0.03%                    |
| Citigroup, Inc.^                    | 100,000                      | 4.11%  | 22/9/2033        | 113,952                       | 0.03%                    |
| Citigroup, Inc.                     | 20,000                       | 6.00%  | 31/10/2033       | 21,102                        | 0.01%                    |
| Citigroup, Inc.^                    | 150,000                      | 6.27%  | 17/11/2033       | 160,553                       | 0.04%                    |
| Citigroup, Inc.^                    | 185,000                      | 6.17%  | 25/5/2034        | 191,875                       | 0.05%                    |
| Citigroup, Inc.                     | 35,000                       | 6.13%  | 25/8/2036        | 37,450                        | 0.01%                    |
| Citigroup, Inc.                     | 50,000                       | 6.80%  | 25/6/2038        | 76,186                        | 0.02%                    |
| Citigroup, Inc.^                    | 15,000                       | 3.88%  | 24/1/2039        | 12,951                        | 0.00%                    |
| Citigroup, Inc.                     | 115,000                      | 8.13%  | 15/7/2039        | 148,442                       | 0.04%                    |
| Citigroup, Inc.^                    | 105,000                      | 5.32%  | 26/3/2041        | 105,290                       | 0.03%                    |
| Citigroup, Inc.                     | 50,000                       | 5.88%  | 30/1/2042        | 53,246                        | 0.01%                    |
| Citigroup, Inc.^                    | 50,000                       | 2.90%  | 3/11/2042        | 35,999                        | 0.01%                    |
| Citigroup, Inc.                     | 68,000                       | 6.68%  | 13/9/2043        | 76,363                        | 0.02%                    |
| Citigroup, Inc.                     | 65,000                       | 5.30%  | 6/5/2044         | 62,508                        | 0.02%                    |
| Citigroup, Inc.                     | 90,000                       | 4.65%  | 30/7/2045        | 81,891                        | 0.02%                    |
| Citigroup, Inc.                     | 95,000                       | 4.75%  | 18/5/2046        | 85,201                        | 0.02%                    |
| Citigroup, Inc.^                    | 75,000                       | 4.28%  | 24/4/2048        | 65,700                        | 0.02%                    |
| Citigroup, Inc.                     | 105,000                      | 4.65%  | 23/7/2048        | 97,146                        | 0.03%                    |
| Citizens Bank NA                    | 60,000                       | 2.25%  | 28/4/2025        | 57,372                        | 0.01%                    |
| Citizens Bank NA^                   | 50,000                       | 4.58%  | 9/8/2028         | 47,500                        | 0.01%                    |
| Citizens Financial Group, Inc.      | 50,000                       | 4.30%  | 3/12/2025        | 48,753                        | 0.01%                    |
| Citizens Financial Group, Inc.      | 35,000                       | 2.85%  | 27/7/2026        | 32,572                        | 0.01%                    |
| Citizens Financial Group, Inc.      | 25,000                       | 2.50%  | 6/2/2030         | 20,992                        | 0.01%                    |
| Citizens Financial Group, Inc.      | 30,000                       | 3.25%  | 30/4/2030        | 26,349                        | 0.01%                    |
| Citizens Financial Group, Inc.      | 35,000                       | 2.64%  | 30/9/2032        | 27,007                        | 0.01%                    |
| Citizens Financial Group, Inc.^     | 15,000                       | 5.64%  | 21/5/2037        | 13,870                        | 0.00%                    |
| Cleveland Electric Illuminating Co. | 15,000                       | 5.95%  | 15/12/2036       | 15,346                        | 0.00%                    |
| Clorox Co.                          | 50,000                       | 3.10%  | 1/10/2027        | 47,258                        | 0.01%                    |
| Clorox Co.                          | 15,000                       | 3.90%  | 15/5/2028        | 14,539                        | 0.00%                    |
| Clorox Co.                          | 30,000                       | 4.40%  | 1/5/2029         | 29,707                        | 0.01%                    |



|                            | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|----------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Clorox Co.                 | 5,000                        | 1.80%  | 15/5/2030        | 4,175                         | 0.00%                    |
| Clorox Co.                 | 25,000                       | 4.60%  | 1/5/2032         | 24,914                        | 0.01%                    |
| CME Group, Inc.            | 65,000                       | 3.75%  | 15/6/2028        | 63,590                        | 0.02%                    |
| CME Group, Inc.            | 30,000                       | 2.65%  | 15/3/2032        | 26,663                        | 0.01%                    |
| CME Group, Inc.            | 45,000                       | 5.30%  | 15/9/2043        | 47,893                        | 0.01%                    |
| CME Group, Inc.            | 40,000                       | 4.15%  | 15/6/2048        | 36,342                        | 0.01%                    |
| CNA Financial Corp.        | 70,000                       | 3.90%  | 1/5/2029         | 67,043                        | 0.02%                    |
| CNA Financial Corp.        | 15,000                       | 2.05%  | 15/8/2030        | 12,498                        | 0.00%                    |
| CNA Financial Corp.        | 20,000                       | 5.50%  | 15/6/2033        | 20,624                        | 0.01%                    |
| CNH Industrial Capital LLC | 95,000                       | 3.95%  | 23/5/2025        | 93,325                        | 0.02%                    |
| CNH Industrial Capital LLC | 20,000                       | 4.55%  | 10/4/2028        | 19,736                        | 0.01%                    |
| CNH Industrial Capital LLC | 25,000                       | 5.50%  | 12/1/2029        | 25,775                        | 0.01%                    |
| CNO Financial Group, Inc.  | 20,000                       | 5.25%  | 30/5/2029        | 19,794                        | 0.01%                    |
| Coca-Cola Co.              | 55,000                       | 3.38%  | 25/3/2027        | 53,741                        | 0.01%                    |
| Coca-Cola Co.              | 15,000                       | 1.45%  | 1/6/2027         | 13,710                        | 0.00%                    |
| Coca-Cola Co.              | 25,000                       | 1.50%  | 5/3/2028         | 22,536                        | 0.01%                    |
| Coca-Cola Co.              | 60,000                       | 1.00%  | 15/3/2028        | 52,937                        | 0.01%                    |
| Coca-Cola Co.              | 100,000                      | 0.13%  | 15/3/2029        | 96,322                        | 0.02%                    |
| Coca-Cola Co.              | 15,000                       | 2.13%  | 6/9/2029         | 13,552                        | 0.00%                    |
| Coca-Cola Co.              | 95,000                       | 3.45%  | 25/3/2030        | 91,187                        | 0.02%                    |
| Coca-Cola Co.              | 20,000                       | 2.00%  | 5/3/2031         | 17,265                        | 0.00%                    |
| Coca-Cola Co.              | 175,000                      | 1.38%  | 15/3/2031        | 144,405                       | 0.04%                    |
| Coca-Cola Co.              | 45,000                       | 2.25%  | 5/1/2032         | 39,316                        | 0.01%                    |
| Coca-Cola Co.              | 225,000                      | 0.95%  | 6/5/2036         | 193,503                       | 0.05%                    |
| Coca-Cola Co.              | 70,000                       | 2.50%  | 1/6/2040         | 52,963                        | 0.01%                    |
| Coca-Cola Co.              | 100,000                      | 1.00%  | 9/3/2041         | 79,022                        | 0.02%                    |
| Coca-Cola Co.              | 30,000                       | 2.88%  | 5/5/2041         | 23,801                        | 0.01%                    |
| Coca-Cola Co.              | 35,000                       | 4.20%  | 25/3/2050        | 32,632                        | 0.01%                    |
| Coca-Cola Co.              | 50,000                       | 2.60%  | 1/6/2050         | 34,473                        | 0.01%                    |
| Coca-Cola Co.              | 100,000                      | 3.00%  | 5/3/2051         | 75,593                        | 0.02%                    |
| Coca-Cola Co.              | 70,000                       | 2.50%  | 15/3/2051        | 47,119                        | 0.01%                    |
| Coca-Cola Co.              | 45,000                       | 2.75%  | 1/6/2060         | 31,197                        | 0.01%                    |
| Colgate-Palmolive Co.      | 30,000                       | 3.10%  | 15/8/2025        | 29,364                        | 0.01%                    |
| Colgate-Palmolive Co.      | 50,000                       | 4.80%  | 2/3/2026         | 50,645                        | 0.01%                    |
| Colgate-Palmolive Co.      | 35,000                       | 3.10%  | 15/8/2027        | 33,787                        | 0.01%                    |
| Colgate-Palmolive Co.      | 100,000                      | 0.88%  | 12/11/2039       | 79,045                        | 0.02%                    |
| Colgate-Palmolive Co.      | 45,000                       | 4.00%  | 15/8/2045        | 41,551                        | 0.01%                    |
| Colgate-Palmolive Co.      | 40,000                       | 3.70%  | 1/8/2047         | 34,950                        | 0.01%                    |
| Comcast Corp.              | 90,000                       | 3.38%  | 15/8/2025        | 87,964                        | 0.02%                    |
| Comcast Corp.              | 265,000                      | 3.95%  | 15/10/2025       | 261,584                       | 0.07%                    |
| Comcast Corp.              | 60,000                       | 3.15%  | 1/3/2026         | 58,249                        | 0.02%                    |
| Comcast Corp.              | 200,000                      | 0.00%  | 14/9/2026        | 203,775                       | 0.05%                    |
| Comcast Corp.              | 45,000                       | 2.35%  | 15/1/2027        | 42,282                        | 0.01%                    |
| Comcast Corp.              | 35,000                       | 3.30%  | 1/2/2027         | 33,788                        | 0.01%                    |
| Comcast Corp.              | 35,000                       | 3.30%  | 1/4/2027         | 33,694                        | 0.01%                    |
| Comcast Corp.              | 95,000                       | 5.35%  | 15/11/2027       | 98,213                        | 0.03%                    |
| Comcast Corp.              | 60,000                       | 3.15%  | 15/2/2028        | 57,212                        | 0.01%                    |
| Comcast Corp.              | 125,000                      | 3.55%  | 1/5/2028         | 120,670                       | 0.03%                    |
| Comcast Corp. <sup>1</sup> | 265,000                      | 4.15%  | 15/10/2028       | 261,332                       | 0.07%                    |
| Comcast Corp.              | 70,000                       | 4.55%  | 15/1/2029        | 70,364                        | 0.02%                    |
| Comcast Corp.              | 100,000                      | 0.25%  | 14/9/2029        | 95,503                        | 0.02%                    |
| Comcast Corp.              | 45,000                       | 2.65%  | 1/2/2030         | 40,489                        | 0.01%                    |
| Comcast Corp.              | 100,000                      | 3.40%  | 1/4/2030         | 93,640                        | 0.02%                    |
| Comcast Corp.              | 45,000                       | 4.25%  | 15/10/2030       | 44,344                        | 0.01%                    |
| Comcast Corp.              | 80,000                       | 1.95%  | 15/1/2031        | 67,482                        | 0.02%                    |
| Comcast Corp.              | 60,000                       | 1.50%  | 15/2/2031        | 48,911                        | 0.01%                    |
| Comcast Corp.              | 45,000                       | 5.50%  | 15/11/2032       | 47,924                        | 0.01%                    |
| Comcast Corp.              | 120,000                      | 4.25%  | 15/1/2033        | 116,562                       | 0.03%                    |
| Comcast Corp.              | 25,000                       | 4.65%  | 15/2/2033        | 25,233                        | 0.01%                    |
| Comcast Corp.              | 35,000                       | 7.05%  | 15/3/2033        | 40,889                        | 0.01%                    |
| Comcast Corp.              | 35,000                       | 4.80%  | 15/5/2033        | 35,440                        | 0.01%                    |
| Comcast Corp.              | 65,000                       | 4.20%  | 15/8/2034        | 62,121                        | 0.02%                    |
| Comcast Corp.              | 100,000                      | 5.65%  | 15/6/2035        | 107,438                       | 0.03%                    |
| Comcast Corp.              | 45,000                       | 4.40%  | 15/8/2035        | 43,351                        | 0.01%                    |
| Comcast Corp.              | 45,000                       | 6.50%  | 15/11/2035       | 51,396                        | 0.01%                    |
| Comcast Corp.              | 100,000                      | 1.88%  | 20/2/2036        | 96,166                        | 0.02%                    |
| Comcast Corp.              | 80,000                       | 3.20%  | 15/7/2036        | 67,311                        | 0.02%                    |
| Comcast Corp.              | 105,000                      | 3.90%  | 1/3/2038         | 93,944                        | 0.02%                    |
| Comcast Corp.              | 30,000                       | 4.60%  | 15/10/2038       | 29,059                        | 0.01%                    |
| Comcast Corp.              | 100,000                      | 3.25%  | 1/11/2039        | 81,233                        | 0.02%                    |
| Comcast Corp.              | 60,000                       | 3.75%  | 1/4/2040         | 51,623                        | 0.01%                    |

|                                | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Comcast Corp.                  | 25,000                       | 4.65%  | 15/7/2042        | 23,533                        | 0.01%                    |
| Comcast Corp.                  | 60,000                       | 3.40%  | 15/7/2046        | 46,551                        | 0.01%                    |
| Comcast Corp.                  | 40,000                       | 4.00%  | 15/8/2047        | 33,781                        | 0.01%                    |
| Comcast Corp.                  | 160,000                      | 3.97%  | 1/11/2047        | 134,495                       | 0.03%                    |
| Comcast Corp.                  | 35,000                       | 4.00%  | 1/3/2048         | 29,487                        | 0.01%                    |
| Comcast Corp.                  | 110,000                      | 4.70%  | 15/10/2048       | 105,100                       | 0.03%                    |
| Comcast Corp.                  | 55,000                       | 4.00%  | 1/11/2049        | 46,026                        | 0.01%                    |
| Comcast Corp.                  | 100,000                      | 3.45%  | 1/2/2050         | 76,887                        | 0.02%                    |
| Comcast Corp.                  | 130,000                      | 2.80%  | 15/1/2051        | 86,656                        | 0.02%                    |
| Comcast Corp.                  | 245,000                      | 2.89%  | 1/11/2051        | 165,916                       | 0.04%                    |
| Comcast Corp.                  | 100,000                      | 4.05%  | 1/11/2052        | 84,433                        | 0.02%                    |
| Comcast Corp.                  | 100,000                      | 5.35%  | 15/5/2053        | 103,716                       | 0.03%                    |
| Comcast Corp.                  | 235,000                      | 2.94%  | 1/11/2056        | 154,905                       | 0.04%                    |
| Comcast Corp.                  | 80,000                       | 4.95%  | 15/10/2058       | 78,759                        | 0.02%                    |
| Comcast Corp.                  | 70,000                       | 2.65%  | 15/8/2062        | 43,072                        | 0.01%                    |
| Comcast Corp.                  | 190,000                      | 2.99%  | 1/11/2063        | 122,770                       | 0.03%                    |
| Comcast Corp.                  | 60,000                       | 5.50%  | 15/5/2064        | 63,246                        | 0.02%                    |
| Comerica Bank                  | 30,000                       | 4.00%  | 27/7/2025        | 29,067                        | 0.01%                    |
| Comerica Bank*                 | 10,000                       | 5.33%  | 25/8/2033        | 9,229                         | 0.00%                    |
| Comerica, Inc.                 | 20,000                       | 4.00%  | 1/2/2029         | 18,904                        | 0.00%                    |
| Commonwealth Edison Co.        | 30,000                       | 2.55%  | 15/6/2026        | 28,574                        | 0.01%                    |
| Commonwealth Edison Co.        | 15,000                       | 2.95%  | 15/8/2027        | 14,168                        | 0.00%                    |
| Commonwealth Edison Co.        | 15,000                       | 3.70%  | 15/8/2028        | 14,505                        | 0.00%                    |
| Commonwealth Edison Co.        | 10,000                       | 2.20%  | 1/3/2030         | 8,649                         | 0.00%                    |
| Commonwealth Edison Co.        | 15,000                       | 3.15%  | 15/3/2032        | 13,383                        | 0.00%                    |
| Commonwealth Edison Co.        | 15,000                       | 4.90%  | 1/2/2033         | 15,229                        | 0.00%                    |
| Commonwealth Edison Co.        | 35,000                       | 5.90%  | 15/3/2036        | 37,870                        | 0.01%                    |
| Commonwealth Edison Co.        | 5,000                        | 6.45%  | 15/1/2038        | 5,532                         | 0.00%                    |
| Commonwealth Edison Co.        | 30,000                       | 3.80%  | 1/10/2042        | 25,011                        | 0.01%                    |
| Commonwealth Edison Co.        | 15,000                       | 4.60%  | 15/8/2043        | 13,901                        | 0.00%                    |
| Commonwealth Edison Co.        | 35,000                       | 4.70%  | 15/1/2044        | 32,618                        | 0.01%                    |
| Commonwealth Edison Co.        | 10,000                       | 3.70%  | 1/3/2045         | 8,088                         | 0.00%                    |
| Commonwealth Edison Co.        | 30,000                       | 4.35%  | 15/11/2045       | 26,302                        | 0.01%                    |
| Commonwealth Edison Co.        | 20,000                       | 3.65%  | 15/6/2046        | 15,828                        | 0.00%                    |
| Commonwealth Edison Co.        | 25,000                       | 3.75%  | 15/8/2047        | 20,196                        | 0.01%                    |
| Commonwealth Edison Co.        | 40,000                       | 4.00%  | 1/3/2048         | 33,960                        | 0.01%                    |
| Commonwealth Edison Co.        | 15,000                       | 4.00%  | 1/3/2049         | 12,615                        | 0.00%                    |
| Commonwealth Edison Co.        | 90,000                       | 3.20%  | 15/11/2049       | 64,703                        | 0.02%                    |
| Commonwealth Edison Co.        | 20,000                       | 3.00%  | 1/3/2050         | 13,945                        | 0.00%                    |
| Commonwealth Edison Co.        | 20,000                       | 3.13%  | 15/3/2051        | 14,184                        | 0.00%                    |
| Commonwealth Edison Co.        | 15,000                       | 2.75%  | 1/9/2051         | 9,782                         | 0.00%                    |
| Commonwealth Edison Co.        | 20,000                       | 3.85%  | 15/3/2052        | 16,209                        | 0.00%                    |
| Commonwealth Edison Co.        | 25,000                       | 5.30%  | 1/2/2053         | 25,470                        | 0.01%                    |
| Conagra Brands, Inc.           | 15,000                       | 4.60%  | 1/11/2025        | 14,867                        | 0.00%                    |
| Conagra Brands, Inc.           | 25,000                       | 5.30%  | 1/10/2026        | 25,301                        | 0.01%                    |
| Conagra Brands, Inc.           | 165,000                      | 1.38%  | 1/11/2027        | 145,010                       | 0.04%                    |
| Conagra Brands, Inc.           | 20,000                       | 7.00%  | 1/10/2028        | 21,564                        | 0.01%                    |
| Conagra Brands, Inc.           | 90,000                       | 4.85%  | 1/11/2028        | 89,951                        | 0.02%                    |
| Conagra Brands, Inc.           | 30,000                       | 8.25%  | 15/9/2030        | 35,042                        | 0.01%                    |
| Conagra Brands, Inc.           | 50,000                       | 5.30%  | 1/11/2038        | 48,904                        | 0.01%                    |
| Conagra Brands, Inc.           | 10,000                       | 5.40%  | 1/11/2048        | 9,687                         | 0.00%                    |
| Concentrix Corp.               | 50,000                       | 6.60%  | 2/8/2028         | 51,554                        | 0.01%                    |
| Concentrix Corp.               | 30,000                       | 6.85%  | 2/8/2033         | 30,855                        | 0.01%                    |
| Conopco, Inc.                  | 20,000                       | 7.25%  | 15/12/2026       | 21,445                        | 0.01%                    |
| Corning, Inc.                  | 50,000                       | 4.70%  | 15/3/2037        | 47,676                        | 0.01%                    |
| Corning, Inc.                  | 5,000                        | 4.75%  | 15/3/2042        | 4,669                         | 0.00%                    |
| Corning, Inc.                  | 40,000                       | 3.90%  | 15/11/2049       | 32,417                        | 0.01%                    |
| Corning, Inc.                  | 20,000                       | 4.38%  | 15/11/2057       | 17,476                        | 0.00%                    |
| Corning, Inc.                  | 15,000                       | 5.85%  | 15/11/2068       | 15,055                        | 0.00%                    |
| Corning, Inc.                  | 65,000                       | 5.45%  | 15/11/2079       | 62,847                        | 0.02%                    |
| Corporate Office Properties LP | 15,000                       | 2.75%  | 15/4/2031        | 12,222                        | 0.00%                    |
| Corporate Office Properties LP | 45,000                       | 2.90%  | 1/12/2033        | 35,366                        | 0.01%                    |
| Crown Castle, Inc.             | 80,000                       | 1.35%  | 15/7/2025        | 75,540                        | 0.02%                    |
| Crown Castle, Inc.             | 20,000                       | 3.70%  | 15/6/2026        | 19,325                        | 0.00%                    |
| Crown Castle, Inc.             | 40,000                       | 1.05%  | 15/7/2026        | 36,119                        | 0.01%                    |
| Crown Castle, Inc.             | 50,000                       | 2.90%  | 15/3/2027        | 46,800                        | 0.01%                    |
| Crown Castle, Inc.             | 35,000                       | 3.65%  | 1/9/2027         | 33,297                        | 0.01%                    |
| Crown Castle, Inc.             | 35,000                       | 5.00%  | 11/1/2028        | 34,893                        | 0.01%                    |
| Crown Castle, Inc.             | 60,000                       | 3.80%  | 15/2/2028        | 57,101                        | 0.01%                    |
| Crown Castle, Inc.             | 20,000                       | 4.80%  | 1/9/2028         | 19,748                        | 0.01%                    |
| Crown Castle, Inc.             | 25,000                       | 3.10%  | 15/11/2029       | 22,398                        | 0.01%                    |

|                                  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Crown Castle, Inc.               | 70,000                       | 2.25%  | 15/1/2031        | 57,995                        | 0.01%                    |
| Crown Castle, Inc.               | 115,000                      | 2.10%  | 1/4/2031         | 93,672                        | 0.02%                    |
| Crown Castle, Inc.               | 30,000                       | 2.50%  | 15/7/2031        | 25,024                        | 0.01%                    |
| Crown Castle, Inc.               | 25,000                       | 5.10%  | 1/5/2033         | 24,811                        | 0.01%                    |
| Crown Castle, Inc.               | 105,000                      | 2.90%  | 1/4/2041         | 75,078                        | 0.02%                    |
| Crown Castle, Inc.               | 25,000                       | 4.75%  | 15/5/2047        | 21,691                        | 0.01%                    |
| Crown Castle, Inc.               | 80,000                       | 4.15%  | 1/7/2050         | 64,766                        | 0.02%                    |
| Crown Castle, Inc.               | 15,000                       | 3.25%  | 15/1/2051        | 10,515                        | 0.00%                    |
| CubeSmart LP                     | 55,000                       | 2.25%  | 15/12/2028       | 48,590                        | 0.01%                    |
| CubeSmart LP                     | 25,000                       | 4.38%  | 15/2/2029        | 24,267                        | 0.01%                    |
| CubeSmart LP                     | 15,000                       | 2.00%  | 15/2/2031        | 12,245                        | 0.00%                    |
| CubeSmart LP                     | 30,000                       | 2.50%  | 15/2/2032        | 24,925                        | 0.01%                    |
| CVS Health Corp.                 | 90,000                       | 4.10%  | 25/3/2025        | 89,138                        | 0.02%                    |
| CVS Health Corp.                 | 255,000                      | 3.88%  | 20/7/2025        | 250,452                       | 0.06%                    |
| CVS Health Corp.                 | 50,000                       | 5.00%  | 20/2/2026        | 50,223                        | 0.01%                    |
| CVS Health Corp.                 | 50,000                       | 2.88%  | 1/6/2026         | 47,779                        | 0.01%                    |
| CVS Health Corp.                 | 25,000                       | 3.63%  | 1/4/2027         | 24,238                        | 0.01%                    |
| CVS Health Corp.                 | 70,000                       | 6.25%  | 1/6/2027         | 73,457                        | 0.02%                    |
| CVS Health Corp.                 | 115,000                      | 1.30%  | 21/8/2027        | 102,200                       | 0.03%                    |
| CVS Health Corp.                 | 185,000                      | 4.30%  | 25/3/2028        | 181,847                       | 0.05%                    |
| CVS Health Corp.                 | 25,000                       | 5.00%  | 30/1/2029        | 25,431                        | 0.01%                    |
| CVS Health Corp.                 | 25,000                       | 3.25%  | 15/8/2029        | 23,279                        | 0.01%                    |
| CVS Health Corp.                 | 25,000                       | 5.13%  | 21/2/2030        | 25,395                        | 0.01%                    |
| CVS Health Corp.                 | 85,000                       | 3.75%  | 1/4/2030         | 80,135                        | 0.02%                    |
| CVS Health Corp.                 | 70,000                       | 1.75%  | 21/8/2030        | 57,864                        | 0.01%                    |
| CVS Health Corp.                 | 25,000                       | 5.25%  | 30/1/2031        | 25,658                        | 0.01%                    |
| CVS Health Corp.                 | 10,000                       | 1.88%  | 28/2/2031        | 8,228                         | 0.00%                    |
| CVS Health Corp.                 | 75,000                       | 2.13%  | 15/9/2031        | 62,056                        | 0.02%                    |
| CVS Health Corp.                 | 85,000                       | 5.25%  | 21/2/2033        | 86,899                        | 0.02%                    |
| CVS Health Corp.                 | 100,000                      | 5.30%  | 1/6/2033         | 102,646                       | 0.03%                    |
| CVS Health Corp.                 | 70,000                       | 4.88%  | 20/7/2035        | 68,816                        | 0.02%                    |
| CVS Health Corp.                 | 245,000                      | 4.78%  | 25/3/2038        | 231,602                       | 0.06%                    |
| CVS Health Corp.                 | 15,000                       | 4.13%  | 1/4/2040         | 12,902                        | 0.00%                    |
| CVS Health Corp.                 | 55,000                       | 2.70%  | 21/8/2040        | 39,305                        | 0.01%                    |
| CVS Health Corp.                 | 105,000                      | 5.30%  | 5/12/2043        | 101,728                       | 0.03%                    |
| CVS Health Corp.                 | 160,000                      | 5.13%  | 20/7/2045        | 151,639                       | 0.04%                    |
| CVS Health Corp.                 | 390,000                      | 5.05%  | 25/3/2048        | 365,954                       | 0.09%                    |
| CVS Health Corp.                 | 45,000                       | 4.25%  | 1/4/2050         | 37,630                        | 0.01%                    |
| CVS Health Corp.                 | 75,000                       | 5.63%  | 21/2/2053        | 76,120                        | 0.02%                    |
| CVS Health Corp.                 | 70,000                       | 5.88%  | 1/6/2053         | 73,753                        | 0.02%                    |
| CVS Health Corp.                 | 75,000                       | 6.00%  | 1/6/2063         | 79,880                        | 0.02%                    |
| Danaher Corp.                    | 10,000                       | 4.38%  | 15/9/2045        | 9,295                         | 0.00%                    |
| Danaher Corp.                    | 85,000                       | 2.60%  | 1/10/2050        | 56,939                        | 0.01%                    |
| Danaher Corp.                    | 25,000                       | 2.80%  | 10/12/2051       | 17,353                        | 0.00%                    |
| Deere & Co.                      | 100,000                      | 2.75%  | 15/4/2025        | 97,535                        | 0.03%                    |
| Deere & Co.                      | 20,000                       | 5.38%  | 16/10/2029       | 21,148                        | 0.01%                    |
| Deere & Co.                      | 75,000                       | 7.13%  | 3/3/2031         | 87,591                        | 0.02%                    |
| Deere & Co.                      | 115,000                      | 3.90%  | 9/6/2042         | 103,524                       | 0.03%                    |
| Deere & Co.                      | 10,000                       | 2.88%  | 7/9/2049         | 7,494                         | 0.00%                    |
| Deere & Co.                      | 75,000                       | 3.75%  | 15/4/2050        | 65,727                        | 0.02%                    |
| Dell International LLC/EMC Corp. | 45,000                       | 5.85%  | 15/7/2025        | 45,464                        | 0.01%                    |
| Dell International LLC/EMC Corp. | 77,000                       | 6.02%  | 15/6/2026        | 78,798                        | 0.02%                    |
| Dell International LLC/EMC Corp. | 90,000                       | 4.90%  | 1/10/2026        | 90,146                        | 0.02%                    |
| Dell International LLC/EMC Corp. | 125,000                      | 5.25%  | 1/2/2028         | 128,233                       | 0.03%                    |
| Dell International LLC/EMC Corp. | 90,000                       | 5.30%  | 1/10/2029        | 92,723                        | 0.02%                    |
| Dell International LLC/EMC Corp. | 50,000                       | 6.20%  | 15/7/2030        | 53,666                        | 0.01%                    |
| Dell International LLC/EMC Corp. | 45,000                       | 5.75%  | 1/2/2033         | 47,372                        | 0.01%                    |
| Dell International LLC/EMC Corp. | 60,000                       | 8.10%  | 15/7/2036        | 73,726                        | 0.02%                    |
| Dell International LLC/EMC Corp. | 45,000                       | 3.38%  | 15/12/2041       | 34,076                        | 0.01%                    |
| Dell International LLC/EMC Corp. | 32,000                       | 8.35%  | 15/7/2046        | 42,176                        | 0.01%                    |
| Dell International LLC/EMC Corp. | 35,000                       | 3.45%  | 15/12/2051       | 25,354                        | 0.01%                    |
| Dell, Inc.                       | 60,000                       | 6.50%  | 15/4/2038        | 64,167                        | 0.02%                    |
| DENTSPLY SIRONA, Inc.            | 40,000                       | 3.25%  | 1/6/2030         | 35,354                        | 0.01%                    |
| DH Europe Finance II Sarl        | 5,000                        | 2.60%  | 15/11/2029       | 4,524                         | 0.00%                    |
| DH Europe Finance II Sarl        | 100,000                      | 0.75%  | 18/9/2031        | 93,105                        | 0.02%                    |
| DH Europe Finance II Sarl        | 100,000                      | 1.35%  | 18/9/2039        | 83,438                        | 0.02%                    |
| DH Europe Finance II Sarl        | 85,000                       | 3.25%  | 15/11/2039       | 70,552                        | 0.02%                    |
| DH Europe Finance II Sarl        | 30,000                       | 3.40%  | 15/11/2049       | 23,743                        | 0.01%                    |
| Digital Dutch Finco BV           | 100,000                      | 1.50%  | 15/3/2030        | 96,138                        | 0.02%                    |
| Digital Realty Trust LP          | 75,000                       | 4.45%  | 15/7/2028        | 73,424                        | 0.02%                    |
| Digital Realty Trust LP          | 50,000                       | 3.60%  | 1/7/2029         | 46,986                        | 0.01%                    |

|                              | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Digital Stout Holding LLC    | 100,000                      | 3.30%  | 19/7/2029        | 117,684                       | 0.03%                    |
| Discover Bank                | 90,000                       | 3.45%  | 27/7/2026        | 85,146                        | 0.02%                    |
| Discover Bank                | 20,000                       | 4.65%  | 13/9/2028        | 19,068                        | 0.00%                    |
| Discover Bank                | 20,000                       | 2.70%  | 6/2/2030         | 16,952                        | 0.00%                    |
| Discover Financial Services  | 90,000                       | 4.10%  | 9/2/2027         | 86,386                        | 0.02%                    |
| Discover Financial Services  | 20,000                       | 6.70%  | 29/11/2032       | 20,929                        | 0.01%                    |
| Discover Financial Services^ | 60,000                       | 7.96%  | 2/11/2034        | 66,746                        | 0.02%                    |
| Discovery Communications LLC | 15,000                       | 3.95%  | 15/6/2025        | 14,651                        | 0.00%                    |
| Discovery Communications LLC | 200,000                      | 4.90%  | 11/3/2026        | 199,532                       | 0.05%                    |
| Discovery Communications LLC | 100,000                      | 1.90%  | 19/3/2027        | 105,123                       | 0.03%                    |
| Discovery Communications LLC | 115,000                      | 3.95%  | 20/3/2028        | 109,540                       | 0.03%                    |
| Discovery Communications LLC | 25,000                       | 4.13%  | 15/5/2029        | 23,716                        | 0.01%                    |
| Discovery Communications LLC | 35,000                       | 3.63%  | 15/5/2030        | 31,763                        | 0.01%                    |
| Discovery Communications LLC | 10,000                       | 5.00%  | 20/9/2037        | 8,967                         | 0.00%                    |
| Discovery Communications LLC | 20,000                       | 6.35%  | 1/6/2040         | 20,058                        | 0.01%                    |
| Discovery Communications LLC | 15,000                       | 4.88%  | 1/4/2043         | 12,524                        | 0.00%                    |
| Discovery Communications LLC | 75,000                       | 5.20%  | 20/9/2047        | 64,724                        | 0.02%                    |
| Discovery Communications LLC | 30,000                       | 5.30%  | 15/5/2049        | 25,925                        | 0.01%                    |
| Discovery Communications LLC | 70,000                       | 4.65%  | 15/5/2050        | 56,372                        | 0.01%                    |
| Discovery Communications LLC | 85,000                       | 4.00%  | 15/9/2055        | 60,460                        | 0.02%                    |
| Dollar General Corp.         | 35,000                       | 4.13%  | 1/5/2028         | 34,249                        | 0.01%                    |
| Dollar General Corp.         | 25,000                       | 5.20%  | 5/7/2028         | 25,351                        | 0.01%                    |
| Dollar General Corp.         | 65,000                       | 5.00%  | 1/11/2032        | 64,880                        | 0.02%                    |
| Dollar General Corp.         | 50,000                       | 5.45%  | 5/7/2033         | 50,982                        | 0.01%                    |
| Dollar General Corp.         | 25,000                       | 4.13%  | 3/4/2050         | 19,825                        | 0.01%                    |
| Dollar General Corp.         | 25,000                       | 5.50%  | 1/11/2052        | 24,351                        | 0.01%                    |
| Dollar Tree, Inc.            | 25,000                       | 4.00%  | 15/5/2025        | 24,557                        | 0.01%                    |
| Dollar Tree, Inc.            | 65,000                       | 4.20%  | 15/5/2028        | 63,605                        | 0.02%                    |
| Dollar Tree, Inc.            | 35,000                       | 2.65%  | 1/12/2031        | 29,723                        | 0.01%                    |
| Dollar Tree, Inc.            | 20,000                       | 3.38%  | 1/12/2051        | 13,898                        | 0.00%                    |
| Dover Corp.                  | 10,000                       | 2.95%  | 4/11/2029        | 9,051                         | 0.00%                    |
| Dover Corp.                  | 5,000                        | 5.38%  | 15/10/2035       | 5,211                         | 0.00%                    |
| Dover Corp.                  | 25,000                       | 5.38%  | 1/3/2041         | 25,140                        | 0.01%                    |
| DR Horton, Inc.              | 10,000                       | 1.30%  | 15/10/2026       | 9,119                         | 0.00%                    |
| DR Horton, Inc.              | 25,000                       | 1.40%  | 15/10/2027       | 22,261                        | 0.01%                    |
| DuPont de Nemours, Inc.      | 55,000                       | 4.49%  | 15/11/2025       | 54,655                        | 0.01%                    |
| DuPont de Nemours, Inc.      | 155,000                      | 4.73%  | 15/11/2028       | 157,461                       | 0.04%                    |
| DuPont de Nemours, Inc.      | 90,000                       | 5.32%  | 15/11/2038       | 92,395                        | 0.02%                    |
| DuPont de Nemours, Inc.      | 75,000                       | 5.42%  | 15/11/2048       | 78,330                        | 0.02%                    |
| DXC Technology Co.           | 200,000                      | 1.75%  | 15/1/2026        | 213,276                       | 0.06%                    |
| DXC Technology Co.           | 50,000                       | 1.80%  | 15/9/2026        | 45,612                        | 0.01%                    |
| DXC Technology Co.           | 50,000                       | 2.38%  | 15/9/2028        | 43,773                        | 0.01%                    |
| Eagle Materials, Inc.        | 40,000                       | 2.50%  | 1/7/2031         | 33,941                        | 0.01%                    |
| eBay, Inc.                   | 50,000                       | 1.90%  | 11/3/2025        | 48,085                        | 0.01%                    |
| eBay, Inc.                   | 35,000                       | 5.90%  | 22/11/2025       | 35,601                        | 0.01%                    |
| eBay, Inc.                   | 25,000                       | 1.40%  | 10/5/2026        | 23,161                        | 0.01%                    |
| eBay, Inc.                   | 10,000                       | 3.60%  | 5/6/2027         | 9,677                         | 0.00%                    |
| eBay, Inc.                   | 50,000                       | 5.95%  | 22/11/2027       | 52,234                        | 0.01%                    |
| eBay, Inc.                   | 5,000                        | 2.70%  | 11/3/2030        | 4,454                         | 0.00%                    |
| eBay, Inc.                   | 40,000                       | 2.60%  | 10/5/2031        | 34,871                        | 0.01%                    |
| eBay, Inc.                   | 45,000                       | 6.30%  | 22/11/2032       | 49,579                        | 0.01%                    |
| eBay, Inc.                   | 45,000                       | 4.00%  | 15/7/2042        | 37,462                        | 0.01%                    |
| eBay, Inc.                   | 35,000                       | 3.65%  | 10/5/2051        | 26,755                        | 0.01%                    |
| Edwards Lifesciences Corp.   | 10,000                       | 4.30%  | 15/6/2028        | 9,856                         | 0.00%                    |
| EIDP, Inc.                   | 55,000                       | 1.70%  | 15/7/2025        | 52,210                        | 0.01%                    |
| EIDP, Inc.                   | 25,000                       | 4.50%  | 15/5/2026        | 24,928                        | 0.01%                    |
| EIDP, Inc.                   | 5,000                        | 2.30%  | 15/7/2030        | 4,380                         | 0.00%                    |
| EIDP, Inc.                   | 25,000                       | 4.80%  | 15/5/2033        | 25,311                        | 0.01%                    |
| Electronic Arts, Inc.        | 25,000                       | 1.85%  | 15/2/2031        | 20,870                        | 0.01%                    |
| Electronic Arts, Inc.        | 55,000                       | 2.95%  | 15/2/2051        | 38,864                        | 0.01%                    |
| Elevance Health, Inc.        | 15,000                       | 5.35%  | 15/10/2025       | 15,110                        | 0.00%                    |
| Elevance Health, Inc.        | 75,000                       | 4.90%  | 8/2/2026         | 74,887                        | 0.02%                    |
| Elevance Health, Inc.        | 95,000                       | 1.50%  | 15/3/2026        | 88,630                        | 0.02%                    |
| Elevance Health, Inc.        | 35,000                       | 4.10%  | 1/3/2028         | 34,498                        | 0.01%                    |
| Elevance Health, Inc.        | 30,000                       | 2.88%  | 15/9/2029        | 27,506                        | 0.01%                    |
| Elevance Health, Inc.        | 40,000                       | 2.25%  | 15/5/2030        | 34,689                        | 0.01%                    |
| Elevance Health, Inc.        | 65,000                       | 2.55%  | 15/3/2031        | 56,456                        | 0.01%                    |
| Elevance Health, Inc.        | 25,000                       | 4.10%  | 15/5/2032        | 23,863                        | 0.01%                    |
| Elevance Health, Inc.        | 25,000                       | 5.50%  | 15/10/2032       | 26,167                        | 0.01%                    |
| Elevance Health, Inc.        | 75,000                       | 4.75%  | 15/2/2033        | 75,070                        | 0.02%                    |
| Elevance Health, Inc.        | 30,000                       | 5.85%  | 15/1/2036        | 32,082                        | 0.01%                    |

|                                 | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Elevance Health, Inc.           | 40,000                       | 6.38%  | 15/6/2037        | 44,400                        | 0.01%                    |
| Elevance Health, Inc.           | 35,000                       | 4.63%  | 15/5/2042        | 32,667                        | 0.01%                    |
| Elevance Health, Inc.           | 75,000                       | 4.65%  | 15/1/2043        | 69,535                        | 0.02%                    |
| Elevance Health, Inc.           | 30,000                       | 5.10%  | 15/1/2044        | 29,425                        | 0.01%                    |
| Elevance Health, Inc.           | 35,000                       | 4.65%  | 15/8/2044        | 32,479                        | 0.01%                    |
| Elevance Health, Inc.           | 50,000                       | 4.38%  | 1/12/2047        | 44,712                        | 0.01%                    |
| Elevance Health, Inc.           | 25,000                       | 4.55%  | 1/3/2048         | 22,818                        | 0.01%                    |
| Elevance Health, Inc.           | 40,000                       | 3.70%  | 15/9/2049        | 31,774                        | 0.01%                    |
| Elevance Health, Inc.           | 15,000                       | 3.13%  | 15/5/2050        | 10,847                        | 0.00%                    |
| Elevance Health, Inc.           | 55,000                       | 3.60%  | 15/3/2051        | 43,201                        | 0.01%                    |
| Elevance Health, Inc.           | 10,000                       | 4.55%  | 15/5/2052        | 9,143                         | 0.00%                    |
| Elevance Health, Inc.           | 55,000                       | 6.10%  | 15/10/2052       | 62,541                        | 0.02%                    |
| Elevance Health, Inc.           | 90,000                       | 5.13%  | 15/2/2053        | 90,285                        | 0.02%                    |
| Eli Lilly & Co.                 | 35,000                       | 2.75%  | 1/6/2025         | 34,073                        | 0.01%                    |
| Eli Lilly & Co.                 | 300,000                      | 1.63%  | 2/6/2026         | 321,982                       | 0.08%                    |
| Eli Lilly & Co.                 | 115,000                      | 5.50%  | 15/3/2027        | 119,515                       | 0.03%                    |
| Eli Lilly & Co.                 | 70,000                       | 3.38%  | 15/3/2029        | 67,334                        | 0.02%                    |
| Eli Lilly & Co.                 | 100,000                      | 2.13%  | 3/6/2030         | 107,128                       | 0.03%                    |
| Eli Lilly & Co.                 | 90,000                       | 4.70%  | 27/2/2033        | 92,363                        | 0.02%                    |
| Eli Lilly & Co.                 | 10,000                       | 5.55%  | 15/3/2037        | 10,918                        | 0.00%                    |
| Eli Lilly & Co.                 | 50,000                       | 2.25%  | 15/5/2050        | 32,403                        | 0.01%                    |
| Eli Lilly & Co.                 | 50,000                       | 4.88%  | 27/2/2053        | 51,878                        | 0.01%                    |
| Eli Lilly & Co.                 | 45,000                       | 2.50%  | 15/9/2060        | 28,363                        | 0.01%                    |
| Eli Lilly & Co.                 | 100,000                      | 1.38%  | 14/9/2061        | 69,117                        | 0.02%                    |
| Eli Lilly & Co.                 | 75,000                       | 4.95%  | 27/2/2063        | 77,879                        | 0.02%                    |
| Enstar Finance LLC <sup>^</sup> | 20,000                       | 5.50%  | 15/1/2042        | 16,992                        | 0.00%                    |
| Enstar Group Ltd.               | 85,000                       | 3.10%  | 1/9/2031         | 69,385                        | 0.02%                    |
| EPR Properties                  | 30,000                       | 4.50%  | 1/6/2027         | 28,197                        | 0.01%                    |
| EPR Properties                  | 5,000                        | 4.95%  | 15/4/2028        | 4,757                         | 0.00%                    |
| EPR Properties                  | 45,000                       | 3.75%  | 15/8/2029        | 39,584                        | 0.01%                    |
| EPR Properties                  | 25,000                       | 3.60%  | 15/11/2031       | 20,747                        | 0.01%                    |
| Equifax, Inc.                   | 25,000                       | 2.60%  | 1/12/2024        | 24,337                        | 0.01%                    |
| Equifax, Inc.                   | 20,000                       | 2.60%  | 15/12/2025       | 19,080                        | 0.00%                    |
| Equifax, Inc.                   | 10,000                       | 5.10%  | 15/12/2027       | 10,107                        | 0.00%                    |
| Equifax, Inc.                   | 25,000                       | 5.10%  | 1/6/2028         | 25,223                        | 0.01%                    |
| Equifax, Inc.                   | 10,000                       | 3.10%  | 15/5/2030        | 8,971                         | 0.00%                    |
| Equifax, Inc.                   | 135,000                      | 2.35%  | 15/9/2031        | 112,199                       | 0.03%                    |
| Equinix, Inc.                   | 10,000                       | 1.45%  | 15/5/2026        | 9,240                         | 0.00%                    |
| Equinix, Inc.                   | 35,000                       | 1.80%  | 15/7/2027        | 31,732                        | 0.01%                    |
| Equinix, Inc.                   | 125,000                      | 1.55%  | 15/3/2028        | 109,858                       | 0.03%                    |
| Equinix, Inc.                   | 35,000                       | 2.00%  | 15/5/2028        | 31,277                        | 0.01%                    |
| Equinix, Inc.                   | 135,000                      | 2.50%  | 15/5/2031        | 114,806                       | 0.03%                    |
| Equinix, Inc.                   | 40,000                       | 3.90%  | 15/4/2032        | 37,151                        | 0.01%                    |
| Equinix, Inc.                   | 100,000                      | 1.00%  | 15/3/2033        | 89,321                        | 0.02%                    |
| Equinix, Inc.                   | 20,000                       | 3.00%  | 15/7/2050        | 13,641                        | 0.00%                    |
| Equinix, Inc.                   | 5,000                        | 2.95%  | 15/9/2051        | 3,343                         | 0.00%                    |
| Equinix, Inc.                   | 55,000                       | 3.40%  | 15/2/2052        | 40,299                        | 0.01%                    |
| Equitable Holdings, Inc.        | 25,000                       | 7.00%  | 1/4/2028         | 26,664                        | 0.01%                    |
| Equitable Holdings, Inc.        | 160,000                      | 4.35%  | 20/4/2028        | 154,700                       | 0.04%                    |
| Equitable Holdings, Inc.        | 25,000                       | 5.59%  | 11/1/2033        | 25,727                        | 0.01%                    |
| Equitable Holdings, Inc.        | 55,000                       | 5.00%  | 20/4/2048        | 51,240                        | 0.01%                    |
| ERP Operating LP                | 25,000                       | 3.38%  | 1/6/2025         | 24,461                        | 0.01%                    |
| ERP Operating LP                | 25,000                       | 2.85%  | 1/11/2026        | 23,750                        | 0.01%                    |
| ERP Operating LP                | 55,000                       | 3.25%  | 1/8/2027         | 52,326                        | 0.01%                    |
| ERP Operating LP                | 50,000                       | 3.50%  | 1/3/2028         | 47,801                        | 0.01%                    |
| ERP Operating LP                | 50,000                       | 3.00%  | 1/7/2029         | 46,177                        | 0.01%                    |
| ERP Operating LP                | 40,000                       | 4.50%  | 1/7/2044         | 35,490                        | 0.01%                    |
| ERP Operating LP                | 20,000                       | 4.00%  | 1/8/2047         | 16,092                        | 0.00%                    |
| Essex Portfolio LP              | 5,000                        | 3.38%  | 15/4/2026        | 4,823                         | 0.00%                    |
| Essex Portfolio LP              | 105,000                      | 1.70%  | 1/3/2028         | 92,022                        | 0.02%                    |
| Essex Portfolio LP              | 25,000                       | 4.00%  | 1/3/2029         | 23,847                        | 0.01%                    |
| Essex Portfolio LP              | 5,000                        | 3.00%  | 15/1/2030        | 4,456                         | 0.00%                    |
| Essex Portfolio LP              | 60,000                       | 1.65%  | 15/1/2031        | 47,680                        | 0.01%                    |
| Essex Portfolio LP              | 60,000                       | 2.55%  | 15/6/2031        | 50,370                        | 0.01%                    |
| Essex Portfolio LP              | 5,000                        | 4.50%  | 15/3/2048        | 4,291                         | 0.00%                    |
| Essex Portfolio LP              | 5,000                        | 2.65%  | 1/9/2050         | 3,035                         | 0.00%                    |
| Estee Lauder Cos, Inc.          | 25,000                       | 2.00%  | 1/12/2024        | 24,286                        | 0.01%                    |
| Estee Lauder Cos, Inc.          | 55,000                       | 4.38%  | 15/5/2028        | 54,962                        | 0.01%                    |
| Estee Lauder Cos, Inc.          | 55,000                       | 2.60%  | 15/4/2030        | 48,733                        | 0.01%                    |
| Estee Lauder Cos, Inc.          | 15,000                       | 1.95%  | 15/3/2031        | 12,563                        | 0.00%                    |
| Estee Lauder Cos, Inc.          | 30,000                       | 4.65%  | 15/5/2033        | 30,178                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Estee Lauder Cos, Inc.                       | 40,000                       | 6.00%  | 15/5/2037        | 44,057                        | 0.01%                    |
| Estee Lauder Cos, Inc.                       | 25,000                       | 4.38%  | 15/6/2045        | 22,651                        | 0.01%                    |
| Estee Lauder Cos, Inc.                       | 25,000                       | 4.15%  | 15/3/2047        | 21,619                        | 0.01%                    |
| Estee Lauder Cos, Inc.                       | 10,000                       | 3.13%  | 1/12/2049        | 7,289                         | 0.00%                    |
| Estee Lauder Cos, Inc.                       | 25,000                       | 5.15%  | 15/5/2053        | 25,511                        | 0.01%                    |
| Everest Reinsurance Holdings, Inc.           | 15,000                       | 4.87%  | 1/6/2044         | 13,760                        | 0.00%                    |
| Everest Reinsurance Holdings, Inc.           | 40,000                       | 3.50%  | 15/10/2050       | 29,506                        | 0.01%                    |
| Everest Reinsurance Holdings, Inc.           | 70,000                       | 3.13%  | 15/10/2052       | 48,009                        | 0.01%                    |
| Expedia Group, Inc.                          | 40,000                       | 5.00%  | 15/2/2026        | 40,010                        | 0.01%                    |
| Expedia Group, Inc.                          | 25,000                       | 4.63%  | 1/8/2027         | 24,932                        | 0.01%                    |
| Expedia Group, Inc.                          | 50,000                       | 3.80%  | 15/2/2028        | 48,146                        | 0.01%                    |
| Expedia Group, Inc.                          | 25,000                       | 3.25%  | 15/2/2030        | 22,926                        | 0.01%                    |
| Expedia Group, Inc.                          | 60,000                       | 2.95%  | 15/3/2031        | 52,984                        | 0.01%                    |
| Extra Space Storage LP                       | 5,000                        | 3.50%  | 1/7/2026         | 4,812                         | 0.00%                    |
| Extra Space Storage LP                       | 115,000                      | 3.88%  | 15/12/2027       | 110,197                       | 0.03%                    |
| Extra Space Storage LP                       | 20,000                       | 5.70%  | 1/4/2028         | 20,507                        | 0.01%                    |
| Extra Space Storage LP                       | 45,000                       | 3.90%  | 1/4/2029         | 42,682                        | 0.01%                    |
| Extra Space Storage LP                       | 25,000                       | 2.20%  | 15/10/2030       | 20,805                        | 0.01%                    |
| Extra Space Storage LP                       | 5,000                        | 2.55%  | 1/6/2031         | 4,141                         | 0.00%                    |
| Extra Space Storage LP                       | 65,000                       | 2.35%  | 15/3/2032        | 53,000                        | 0.01%                    |
| F&G Annuities & Life, Inc.                   | 25,000                       | 7.40%  | 13/1/2028        | 25,785                        | 0.01%                    |
| FactSet Research Systems, Inc.               | 20,000                       | 2.90%  | 1/3/2027         | 18,831                        | 0.00%                    |
| FactSet Research Systems, Inc.               | 5,000                        | 3.45%  | 1/3/2032         | 4,491                         | 0.00%                    |
| Federal Realty OP LP                         | 35,000                       | 3.25%  | 15/7/2027        | 32,742                        | 0.01%                    |
| Federal Realty OP LP                         | 15,000                       | 5.38%  | 1/5/2028         | 15,152                        | 0.00%                    |
| Federal Realty OP LP                         | 10,000                       | 3.20%  | 15/6/2029        | 9,091                         | 0.00%                    |
| Federal Realty OP LP                         | 50,000                       | 3.50%  | 1/6/2030         | 45,393                        | 0.01%                    |
| Federal Realty OP LP                         | 20,000                       | 4.50%  | 1/12/2044        | 16,732                        | 0.00%                    |
| FedEx Corp.                                  | 20,000                       | 3.40%  | 15/2/2028        | 19,187                        | 0.00%                    |
| FedEx Corp.                                  | 15,000                       | 4.20%  | 17/10/2028       | 14,753                        | 0.00%                    |
| FedEx Corp.                                  | 30,000                       | 3.10%  | 5/8/2029         | 27,790                        | 0.01%                    |
| FedEx Corp.                                  | 60,000                       | 2.40%  | 15/5/2031        | 51,582                        | 0.01%                    |
| FedEx Corp.                                  | 100,000                      | 0.95%  | 4/5/2033         | 87,181                        | 0.02%                    |
| FedEx Corp.                                  | 25,000                       | 4.90%  | 15/1/2034        | 25,369                        | 0.01%                    |
| FedEx Corp.                                  | 40,000                       | 3.25%  | 15/5/2041        | 30,961                        | 0.01%                    |
| FedEx Corp.                                  | 70,000                       | 3.88%  | 1/8/2042         | 58,276                        | 0.02%                    |
| FedEx Corp.                                  | 10,000                       | 4.10%  | 15/4/2043        | 8,496                         | 0.00%                    |
| FedEx Corp.                                  | 50,000                       | 5.10%  | 15/1/2044        | 48,305                        | 0.01%                    |
| FedEx Corp.                                  | 45,000                       | 4.10%  | 1/2/2045         | 37,956                        | 0.01%                    |
| FedEx Corp.                                  | 25,000                       | 4.75%  | 15/11/2045       | 23,040                        | 0.01%                    |
| FedEx Corp.                                  | 100,000                      | 4.55%  | 1/4/2046         | 89,625                        | 0.02%                    |
| FedEx Corp.                                  | 25,000                       | 4.40%  | 15/1/2047        | 21,794                        | 0.01%                    |
| FedEx Corp.                                  | 25,000                       | 4.05%  | 15/2/2048        | 20,840                        | 0.01%                    |
| FedEx Corp.                                  | 95,000                       | 4.95%  | 17/10/2048       | 90,163                        | 0.02%                    |
| FedEx Corp.                                  | 30,000                       | 5.25%  | 15/5/2050        | 29,944                        | 0.01%                    |
| Fidelity National Financial, Inc.            | 70,000                       | 4.50%  | 15/8/2028        | 68,178                        | 0.02%                    |
| Fidelity National Financial, Inc.            | 25,000                       | 2.45%  | 15/3/2031        | 20,729                        | 0.01%                    |
| Fidelity National Financial, Inc.            | 25,000                       | 3.20%  | 17/9/2051        | 15,938                        | 0.00%                    |
| Fidelity National Information Services, Inc. | 30,000                       | 4.50%  | 15/7/2025        | 29,726                        | 0.01%                    |
| Fidelity National Information Services, Inc. | 100,000                      | 1.15%  | 1/3/2026         | 92,438                        | 0.02%                    |
| Fidelity National Information Services, Inc. | 200,000                      | 1.50%  | 21/5/2027        | 209,100                       | 0.05%                    |
| Fidelity National Information Services, Inc. | 25,000                       | 4.70%  | 15/7/2027        | 25,006                        | 0.01%                    |
| Fidelity National Information Services, Inc. | 5,000                        | 1.65%  | 1/3/2028         | 4,459                         | 0.00%                    |
| Fidelity National Information Services, Inc. | 135,000                      | 2.25%  | 1/3/2031         | 114,123                       | 0.03%                    |
| Fidelity National Information Services, Inc. | 15,000                       | 5.10%  | 15/7/2032        | 15,343                        | 0.00%                    |
| Fidelity National Information Services, Inc. | 40,000                       | 3.10%  | 1/3/2041         | 29,753                        | 0.01%                    |
| Fidelity National Information Services, Inc. | 20,000                       | 5.63%  | 15/7/2052        | 20,469                        | 0.01%                    |
| Fifth Third Bancorp                          | 5,000                        | 2.38%  | 28/1/2025        | 4,837                         | 0.00%                    |
| Fifth Third Bancorp                          | 105,000                      | 2.55%  | 5/5/2027         | 96,840                        | 0.02%                    |
| Fifth Third Bancorp^                         | 105,000                      | 1.71%  | 1/11/2027        | 94,581                        | 0.02%                    |
| Fifth Third Bancorp                          | 10,000                       | 3.95%  | 14/3/2028        | 9,597                         | 0.00%                    |
| Fifth Third Bancorp^                         | 20,000                       | 4.06%  | 25/4/2028        | 19,050                        | 0.00%                    |
| Fifth Third Bancorp^                         | 100,000                      | 6.36%  | 27/10/2028       | 103,795                       | 0.03%                    |
| Fifth Third Bancorp^                         | 35,000                       | 6.34%  | 27/7/2029        | 36,413                        | 0.01%                    |
| Fifth Third Bancorp^                         | 5,000                        | 4.77%  | 28/7/2030        | 4,904                         | 0.00%                    |
| Fifth Third Bancorp^                         | 50,000                       | 4.34%  | 25/4/2033        | 46,492                        | 0.01%                    |
| Fifth Third Bancorp                          | 75,000                       | 8.25%  | 1/3/2038         | 88,697                        | 0.02%                    |
| Fifth Third Bank NA                          | 15,000                       | 3.85%  | 15/3/2026        | 14,409                        | 0.00%                    |
| First American Financial Corp.               | 20,000                       | 4.00%  | 15/5/2030        | 18,064                        | 0.00%                    |
| First American Financial Corp.               | 20,000                       | 2.40%  | 15/8/2031        | 15,806                        | 0.00%                    |
| First Horizon Bank                           | 10,000                       | 5.75%  | 1/5/2030         | 9,440                         | 0.00%                    |

|                                  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| First Horizon Corp.              | 30,000                       | 4.00%  | 26/5/2025        | 29,120                        | 0.01%                    |
| First-Citizens Bank & Trust Co.  | 45,000                       | 6.13%  | 9/3/2028         | 45,776                        | 0.01%                    |
| Fiserv, Inc.                     | 40,000                       | 3.85%  | 1/6/2025         | 39,283                        | 0.01%                    |
| Fiserv, Inc.                     | 215,000                      | 3.20%  | 1/7/2026         | 206,948                       | 0.05%                    |
| Fiserv, Inc.                     | 25,000                       | 5.45%  | 2/3/2028         | 25,768                        | 0.01%                    |
| Fiserv, Inc.                     | 75,000                       | 4.20%  | 1/10/2028        | 73,420                        | 0.02%                    |
| Fiserv, Inc.                     | 145,000                      | 3.50%  | 1/7/2029         | 136,566                       | 0.04%                    |
| Fiserv, Inc.                     | 110,000                      | 2.65%  | 1/6/2030         | 96,910                        | 0.03%                    |
| Fiserv, Inc.                     | 200,000                      | 1.63%  | 1/7/2030         | 199,704                       | 0.05%                    |
| Fiserv, Inc.                     | 100,000                      | 3.00%  | 1/7/2031         | 114,341                       | 0.03%                    |
| Fiserv, Inc.                     | 25,000                       | 5.60%  | 2/3/2033         | 26,138                        | 0.01%                    |
| Fiserv, Inc.                     | 80,000                       | 5.63%  | 21/8/2033        | 83,773                        | 0.02%                    |
| Fiserv, Inc.                     | 85,000                       | 4.40%  | 1/7/2049         | 75,097                        | 0.02%                    |
| Flex Ltd.                        | 25,000                       | 4.75%  | 15/6/2025        | 24,672                        | 0.01%                    |
| Flex Ltd.                        | 115,000                      | 3.75%  | 1/2/2026         | 111,356                       | 0.03%                    |
| Flex Ltd.                        | 25,000                       | 4.88%  | 15/6/2029        | 24,578                        | 0.01%                    |
| Flex Ltd.                        | 10,000                       | 4.88%  | 12/5/2030        | 9,817                         | 0.00%                    |
| Flowers Foods, Inc.              | 15,000                       | 3.50%  | 1/10/2026        | 14,373                        | 0.00%                    |
| Flowers Foods, Inc.              | 10,000                       | 2.40%  | 15/3/2031        | 8,415                         | 0.00%                    |
| FMC Corp.                        | 90,000                       | 5.15%  | 18/5/2026        | 89,906                        | 0.02%                    |
| FMC Corp.                        | 25,000                       | 5.65%  | 18/5/2033        | 24,847                        | 0.01%                    |
| FMC Corp.                        | 30,000                       | 4.50%  | 1/10/2049        | 23,579                        | 0.01%                    |
| FMC Corp.                        | 50,000                       | 6.38%  | 18/5/2053        | 51,252                        | 0.01%                    |
| FNB Corp.                        | 30,000                       | 5.15%  | 25/8/2025        | 29,621                        | 0.01%                    |
| Ford Motor Co.                   | 50,000                       | 9.63%  | 22/4/2030        | 58,894                        | 0.02%                    |
| Ford Motor Co.                   | 75,000                       | 7.45%  | 16/7/2031        | 81,723                        | 0.02%                    |
| Ford Motor Co.                   | 45,000                       | 3.25%  | 12/2/2032        | 37,437                        | 0.01%                    |
| Ford Motor Co.                   | 200,000                      | 6.10%  | 19/8/2032        | 201,783                       | 0.05%                    |
| Ford Motor Co.                   | 80,000                       | 4.75%  | 15/1/2043        | 66,085                        | 0.02%                    |
| Ford Motor Co.                   | 15,000                       | 7.40%  | 1/11/2046        | 16,350                        | 0.00%                    |
| Ford Motor Co.                   | 125,000                      | 5.29%  | 8/12/2046        | 110,441                       | 0.03%                    |
| Ford Motor Credit Co. LLC        | 200,000                      | 5.13%  | 16/6/2025        | 197,592                       | 0.05%                    |
| Ford Motor Credit Co. LLC        | 200,000                      | 3.38%  | 13/11/2025       | 191,322                       | 0.05%                    |
| Ford Motor Credit Co. LLC        | 150,000                      | 2.33%  | 25/11/2025       | 160,864                       | 0.04%                    |
| Ford Motor Credit Co. LLC        | 200,000                      | 2.70%  | 10/8/2026        | 185,281                       | 0.05%                    |
| Ford Motor Credit Co. LLC        | 100,000                      | 4.87%  | 3/8/2027         | 113,574                       | 0.03%                    |
| Ford Motor Credit Co. LLC        | 200,000                      | 7.35%  | 4/11/2027        | 210,724                       | 0.05%                    |
| Ford Motor Credit Co. LLC        | 200,000                      | 6.80%  | 12/5/2028        | 208,916                       | 0.05%                    |
| Ford Motor Credit Co. LLC        | 100,000                      | 5.13%  | 20/2/2029        | 115,655                       | 0.03%                    |
| Ford Motor Credit Co. LLC        | 200,000                      | 7.35%  | 6/3/2030         | 214,541                       | 0.06%                    |
| Fortinet, Inc.                   | 10,000                       | 2.20%  | 15/3/2031        | 8,361                         | 0.00%                    |
| Fortune Brands Innovations, Inc. | 15,000                       | 4.00%  | 15/6/2025        | 14,756                        | 0.00%                    |
| Fortune Brands Innovations, Inc. | 40,000                       | 3.25%  | 15/9/2029        | 36,983                        | 0.01%                    |
| Fortune Brands Innovations, Inc. | 45,000                       | 4.00%  | 25/3/2032        | 41,949                        | 0.01%                    |
| Fortune Brands Innovations, Inc. | 50,000                       | 5.88%  | 1/6/2033         | 52,309                        | 0.01%                    |
| Fox Corp.                        | 25,000                       | 3.05%  | 7/4/2025         | 24,342                        | 0.01%                    |
| Fox Corp.                        | 95,000                       | 4.71%  | 25/1/2029        | 94,538                        | 0.02%                    |
| Fox Corp.                        | 100,000                      | 3.50%  | 8/4/2030         | 92,286                        | 0.02%                    |
| Fox Corp.                        | 55,000                       | 6.50%  | 13/10/2033       | 59,554                        | 0.02%                    |
| Fox Corp.                        | 55,000                       | 5.48%  | 25/1/2039        | 53,637                        | 0.01%                    |
| Fox Corp.                        | 55,000                       | 5.58%  | 25/1/2049        | 52,867                        | 0.01%                    |
| Franklin Resources, Inc.         | 25,000                       | 2.85%  | 30/3/2025        | 24,329                        | 0.01%                    |
| Franklin Resources, Inc.         | 35,000                       | 1.60%  | 30/10/2030       | 28,585                        | 0.01%                    |
| Franklin Resources, Inc.         | 15,000                       | 2.95%  | 12/8/2051        | 9,542                         | 0.00%                    |
| GATX Corp.                       | 40,000                       | 3.50%  | 15/3/2028        | 37,601                        | 0.01%                    |
| GATX Corp.                       | 25,000                       | 4.70%  | 1/4/2029         | 24,783                        | 0.01%                    |
| GATX Corp.                       | 40,000                       | 4.00%  | 30/6/2030        | 37,574                        | 0.01%                    |
| GATX Corp.                       | 45,000                       | 3.50%  | 1/6/2032         | 39,388                        | 0.01%                    |
| GATX Corp.                       | 20,000                       | 4.90%  | 15/3/2033        | 19,614                        | 0.01%                    |
| GATX Corp.                       | 15,000                       | 5.45%  | 15/9/2033        | 15,104                        | 0.00%                    |
| GATX Corp.                       | 25,000                       | 6.05%  | 15/3/2034        | 25,967                        | 0.01%                    |
| GATX Corp.                       | 20,000                       | 6.90%  | 1/5/2034         | 22,050                        | 0.01%                    |
| GATX Corp.                       | 25,000                       | 3.10%  | 1/6/2051         | 16,518                        | 0.00%                    |
| GE HealthCare Technologies, Inc. | 200,000                      | 5.60%  | 15/11/2025       | 201,764                       | 0.05%                    |
| GE HealthCare Technologies, Inc. | 200,000                      | 5.91%  | 22/11/2032       | 213,291                       | 0.06%                    |
| General Mills, Inc.              | 65,000                       | 4.00%  | 17/4/2025        | 64,219                        | 0.02%                    |
| General Mills, Inc.              | 50,000                       | 4.20%  | 17/4/2028        | 49,347                        | 0.01%                    |
| General Mills, Inc.              | 95,000                       | 5.50%  | 17/10/2028       | 98,502                        | 0.03%                    |
| General Mills, Inc.              | 10,000                       | 2.88%  | 15/4/2030        | 9,037                         | 0.00%                    |
| General Mills, Inc.              | 170,000                      | 2.25%  | 14/10/2031       | 142,996                       | 0.04%                    |
| General Mills, Inc.              | 50,000                       | 4.95%  | 29/3/2033        | 50,694                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| General Mills, Inc.                     | 10,000                       | 5.40%  | 15/6/2040        | 10,144                        | 0.00%                    |
| General Motors Co.                      | 90,000                       | 6.13%  | 1/10/2025        | 91,163                        | 0.02%                    |
| General Motors Co.                      | 150,000                      | 5.00%  | 1/10/2028        | 151,291                       | 0.04%                    |
| General Motors Co.                      | 30,000                       | 5.40%  | 15/10/2029       | 30,537                        | 0.01%                    |
| General Motors Co.                      | 50,000                       | 5.60%  | 15/10/2032       | 51,128                        | 0.01%                    |
| General Motors Co.                      | 35,000                       | 5.00%  | 1/4/2035         | 33,420                        | 0.01%                    |
| General Motors Co.                      | 50,000                       | 6.60%  | 1/4/2036         | 53,445                        | 0.01%                    |
| General Motors Co.                      | 60,000                       | 5.15%  | 1/4/2038         | 56,754                        | 0.01%                    |
| General Motors Co.                      | 55,000                       | 6.25%  | 2/10/2043        | 56,266                        | 0.01%                    |
| General Motors Co.                      | 90,000                       | 5.20%  | 1/4/2045         | 81,145                        | 0.02%                    |
| General Motors Co.                      | 20,000                       | 6.75%  | 1/4/2046         | 21,475                        | 0.01%                    |
| General Motors Co.                      | 45,000                       | 5.40%  | 1/4/2048         | 41,250                        | 0.01%                    |
| General Motors Co.                      | 110,000                      | 5.95%  | 1/4/2049         | 107,898                       | 0.03%                    |
| General Motors Financial Co., Inc.      | 125,000                      | 2.90%  | 26/2/2025        | 121,338                       | 0.03%                    |
| General Motors Financial Co., Inc.      | 100,000                      | 3.80%  | 7/4/2025         | 97,992                        | 0.03%                    |
| General Motors Financial Co., Inc.      | 115,000                      | 4.35%  | 9/4/2025         | 113,371                       | 0.03%                    |
| General Motors Financial Co., Inc.      | 160,000                      | 2.75%  | 20/6/2025        | 153,987                       | 0.04%                    |
| General Motors Financial Co., Inc.      | 50,000                       | 4.30%  | 13/7/2025        | 49,190                        | 0.01%                    |
| General Motors Financial Co., Inc.      | 20,000                       | 6.05%  | 10/10/2025       | 20,258                        | 0.01%                    |
| General Motors Financial Co., Inc.      | 55,000                       | 1.25%  | 8/1/2026         | 50,897                        | 0.01%                    |
| General Motors Financial Co., Inc.      | 65,000                       | 5.25%  | 1/3/2026         | 65,055                        | 0.02%                    |
| General Motors Financial Co., Inc.      | 50,000                       | 5.40%  | 6/4/2026         | 50,347                        | 0.01%                    |
| General Motors Financial Co., Inc.      | 135,000                      | 1.50%  | 10/6/2026        | 123,774                       | 0.03%                    |
| General Motors Financial Co., Inc.      | 100,000                      | 5.15%  | 15/8/2026        | 128,123                       | 0.03%                    |
| General Motors Financial Co., Inc.      | 100,000                      | 4.00%  | 6/10/2026        | 97,313                        | 0.03%                    |
| General Motors Financial Co., Inc.      | 125,000                      | 2.70%  | 20/8/2027        | 115,283                       | 0.03%                    |
| General Motors Financial Co., Inc.      | 100,000                      | 4.50%  | 22/11/2027       | 114,476                       | 0.03%                    |
| General Motors Financial Co., Inc.      | 50,000                       | 6.00%  | 9/1/2028         | 51,728                        | 0.01%                    |
| General Motors Financial Co., Inc.      | 125,000                      | 2.40%  | 10/4/2028        | 112,269                       | 0.03%                    |
| General Motors Financial Co., Inc.      | 75,000                       | 5.80%  | 23/6/2028        | 77,102                        | 0.02%                    |
| General Motors Financial Co., Inc.      | 100,000                      | 0.65%  | 7/9/2028         | 97,169                        | 0.03%                    |
| General Motors Financial Co., Inc.      | 50,000                       | 5.80%  | 7/1/2029         | 51,222                        | 0.01%                    |
| General Motors Financial Co., Inc.      | 75,000                       | 5.85%  | 6/4/2030         | 77,399                        | 0.02%                    |
| General Motors Financial Co., Inc.      | 85,000                       | 2.35%  | 8/1/2031         | 70,295                        | 0.02%                    |
| General Motors Financial Co., Inc.      | 50,000                       | 2.70%  | 10/6/2031        | 41,946                        | 0.01%                    |
| General Motors Financial Co., Inc.      | 25,000                       | 3.10%  | 12/1/2032        | 21,299                        | 0.01%                    |
| General Motors Financial Co., Inc.      | 25,000                       | 6.40%  | 9/1/2033         | 26,625                        | 0.01%                    |
| General Motors Financial Co., Inc.      | 50,000                       | 6.10%  | 7/1/2034         | 51,417                        | 0.01%                    |
| General Motors Financial of Canada Ltd. | 20,000                       | 1.75%  | 15/4/2026        | 14,173                        | 0.00%                    |
| General Motors Financial of Canada Ltd. | 20,000                       | 3.15%  | 8/2/2027         | 14,437                        | 0.00%                    |
| Genuine Parts Co.                       | 55,000                       | 1.75%  | 1/2/2025         | 52,882                        | 0.01%                    |
| Genuine Parts Co.                       | 5,000                        | 1.88%  | 1/11/2030        | 4,046                         | 0.00%                    |
| Genuine Parts Co.                       | 50,000                       | 2.75%  | 1/2/2032         | 41,833                        | 0.01%                    |
| Genuine Parts Co.                       | 25,000                       | 6.88%  | 1/11/2033        | 27,770                        | 0.01%                    |
| Gilead Sciences, Inc.                   | 110,000                      | 3.50%  | 1/2/2025         | 108,278                       | 0.03%                    |
| Gilead Sciences, Inc.                   | 115,000                      | 3.65%  | 1/3/2026         | 112,692                       | 0.03%                    |
| Gilead Sciences, Inc.                   | 45,000                       | 2.95%  | 1/3/2027         | 42,921                        | 0.01%                    |
| Gilead Sciences, Inc.                   | 50,000                       | 1.20%  | 1/10/2027        | 44,526                        | 0.01%                    |
| Gilead Sciences, Inc.                   | 25,000                       | 1.65%  | 1/10/2030        | 20,944                        | 0.01%                    |
| Gilead Sciences, Inc.                   | 55,000                       | 5.25%  | 15/10/2033       | 57,400                        | 0.01%                    |
| Gilead Sciences, Inc.                   | 75,000                       | 2.60%  | 1/10/2040        | 55,253                        | 0.01%                    |
| Gilead Sciences, Inc.                   | 135,000                      | 5.65%  | 1/12/2041        | 144,147                       | 0.04%                    |
| Gilead Sciences, Inc.                   | 60,000                       | 4.80%  | 1/4/2044         | 57,989                        | 0.01%                    |
| Gilead Sciences, Inc.                   | 50,000                       | 4.50%  | 1/2/2045         | 46,267                        | 0.01%                    |
| Gilead Sciences, Inc.                   | 80,000                       | 4.75%  | 1/3/2046         | 76,322                        | 0.02%                    |
| Gilead Sciences, Inc.                   | 55,000                       | 4.15%  | 1/3/2047         | 47,973                        | 0.01%                    |
| Gilead Sciences, Inc.                   | 130,000                      | 2.80%  | 1/10/2050        | 89,955                        | 0.02%                    |
| Gilead Sciences, Inc.                   | 70,000                       | 5.55%  | 15/10/2053       | 75,927                        | 0.02%                    |
| Global Payments, Inc.                   | 30,000                       | 2.65%  | 15/2/2025        | 29,076                        | 0.01%                    |
| Global Payments, Inc.                   | 45,000                       | 1.20%  | 1/3/2026         | 41,349                        | 0.01%                    |
| Global Payments, Inc.                   | 25,000                       | 2.15%  | 15/1/2027        | 23,013                        | 0.01%                    |
| Global Payments, Inc.                   | 35,000                       | 4.95%  | 15/8/2027        | 35,084                        | 0.01%                    |
| Global Payments, Inc.                   | 35,000                       | 4.45%  | 1/6/2028         | 34,078                        | 0.01%                    |
| Global Payments, Inc.                   | 75,000                       | 3.20%  | 15/8/2029        | 67,991                        | 0.02%                    |
| Global Payments, Inc.                   | 35,000                       | 2.90%  | 15/5/2030        | 30,757                        | 0.01%                    |
| Global Payments, Inc.                   | 100,000                      | 4.88%  | 17/3/2031        | 115,903                       | 0.03%                    |
| Global Payments, Inc.                   | 25,000                       | 2.90%  | 15/11/2031       | 21,372                        | 0.01%                    |
| Global Payments, Inc.                   | 30,000                       | 5.40%  | 15/8/2032        | 30,315                        | 0.01%                    |
| Global Payments, Inc.                   | 55,000                       | 4.15%  | 15/8/2049        | 43,598                        | 0.01%                    |
| Global Payments, Inc.                   | 40,000                       | 5.95%  | 15/8/2052        | 40,922                        | 0.01%                    |
| Globe Life, Inc.                        | 40,000                       | 4.55%  | 15/9/2028        | 39,672                        | 0.01%                    |



|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Globe Life, Inc.                         | 15,000                       | 2.15%  | 15/8/2030        | 12,566                        | 0.00%                    |
| Goldman Sachs Capital I                  | 40,000                       | 6.35%  | 15/2/2034        | 41,932                        | 0.01%                    |
| Goldman Sachs Group, Inc.                | 100,000                      | 3.50%  | 23/1/2025        | 98,079                        | 0.03%                    |
| Goldman Sachs Group, Inc.                | 145,000                      | 3.50%  | 1/4/2025         | 141,875                       | 0.04%                    |
| Goldman Sachs Group, Inc.                | 100,000                      | 1.25%  | 1/5/2025         | 107,006                       | 0.03%                    |
| Goldman Sachs Group, Inc.                | 85,000                       | 3.75%  | 22/5/2025        | 83,388                        | 0.02%                    |
| Goldman Sachs Group, Inc.                | 20,000                       | 4.25%  | 21/10/2025       | 19,633                        | 0.01%                    |
| Goldman Sachs Group, Inc.^               | 235,000                      | 0.86%  | 12/2/2026        | 222,887                       | 0.06%                    |
| Goldman Sachs Group, Inc.                | 100,000                      | 3.75%  | 25/2/2026        | 97,720                        | 0.03%                    |
| Goldman Sachs Group, Inc.                | 100,000                      | 2.88%  | 3/6/2026         | 109,652                       | 0.03%                    |
| Goldman Sachs Group, Inc.^               | 85,000                       | 5.80%  | 10/8/2026        | 85,870                        | 0.02%                    |
| Goldman Sachs Group, Inc.                | 100,000                      | 3.50%  | 16/11/2026       | 96,343                        | 0.02%                    |
| Goldman Sachs Group, Inc.^               | 25,000                       | 1.09%  | 9/12/2026        | 23,032                        | 0.01%                    |
| Goldman Sachs Group, Inc.                | 110,000                      | 3.85%  | 26/1/2027        | 107,079                       | 0.03%                    |
| Goldman Sachs Group, Inc.^               | 115,000                      | 1.43%  | 9/3/2027         | 106,012                       | 0.03%                    |
| Goldman Sachs Group, Inc.^               | 15,000                       | 4.39%  | 15/6/2027        | 14,765                        | 0.00%                    |
| Goldman Sachs Group, Inc.^               | 210,000                      | 1.54%  | 10/9/2027        | 190,479                       | 0.05%                    |
| Goldman Sachs Group, Inc.^               | 205,000                      | 1.95%  | 21/10/2027       | 187,538                       | 0.05%                    |
| Goldman Sachs Group, Inc.^               | 40,000                       | 2.60%  | 30/11/2027       | 28,608                        | 0.01%                    |
| Goldman Sachs Group, Inc.                | 200,000                      | 0.25%  | 26/1/2028        | 195,646                       | 0.05%                    |
| Goldman Sachs Group, Inc.^               | 110,000                      | 2.64%  | 24/2/2028        | 101,981                       | 0.03%                    |
| Goldman Sachs Group, Inc.^               | 155,000                      | 3.62%  | 15/3/2028        | 148,522                       | 0.04%                    |
| Goldman Sachs Group, Inc.                | 70,000                       | 7.25%  | 10/4/2028        | 97,614                        | 0.03%                    |
| Goldman Sachs Group, Inc.^               | 130,000                      | 3.69%  | 5/6/2028         | 124,285                       | 0.03%                    |
| Goldman Sachs Group, Inc.^               | 250,000                      | 4.48%  | 23/8/2028        | 245,424                       | 0.06%                    |
| Goldman Sachs Group, Inc.^               | 45,000                       | 2.01%  | 28/2/2029        | 30,725                        | 0.01%                    |
| Goldman Sachs Group, Inc.^               | 170,000                      | 3.81%  | 23/4/2029        | 161,492                       | 0.04%                    |
| Goldman Sachs Group, Inc.^               | 125,000                      | 4.22%  | 1/5/2029         | 120,854                       | 0.03%                    |
| Goldman Sachs Group, Inc.                | 100,000                      | 0.88%  | 9/5/2029         | 96,039                        | 0.02%                    |
| Goldman Sachs Group, Inc.                | 30,000                       | 3.13%  | 25/7/2029        | 35,403                        | 0.01%                    |
| Goldman Sachs Group, Inc.                | 100,000                      | 4.00%  | 21/9/2029        | 113,989                       | 0.03%                    |
| Goldman Sachs Group, Inc.^               | 185,000                      | 6.48%  | 24/10/2029       | 196,330                       | 0.05%                    |
| Goldman Sachs Group, Inc.                | 190,000                      | 0.88%  | 21/1/2030        | 180,600                       | 0.05%                    |
| Goldman Sachs Group, Inc.                | 80,000                       | 2.60%  | 7/2/2030         | 70,273                        | 0.02%                    |
| Goldman Sachs Group, Inc.                | 100,000                      | 3.80%  | 15/3/2030        | 94,012                        | 0.02%                    |
| Goldman Sachs Group, Inc.^               | 125,000                      | 1.99%  | 27/1/2032        | 101,168                       | 0.03%                    |
| Goldman Sachs Group, Inc.^               | 145,000                      | 2.62%  | 22/4/2032        | 121,711                       | 0.03%                    |
| Goldman Sachs Group, Inc.^               | 185,000                      | 2.38%  | 21/7/2032        | 152,112                       | 0.04%                    |
| Goldman Sachs Group, Inc.^               | 110,000                      | 2.65%  | 21/10/2032       | 91,663                        | 0.02%                    |
| Goldman Sachs Group, Inc.                | 75,000                       | 6.13%  | 15/2/2033        | 82,433                        | 0.02%                    |
| Goldman Sachs Group, Inc.^               | 235,000                      | 3.10%  | 24/2/2033        | 201,820                       | 0.05%                    |
| Goldman Sachs Group, Inc.                | 100,000                      | 1.00%  | 18/3/2033        | 87,747                        | 0.02%                    |
| Goldman Sachs Group, Inc.^               | 50,000                       | 6.56%  | 24/10/2034       | 55,042                        | 0.01%                    |
| Goldman Sachs Group, Inc.                | 30,000                       | 6.45%  | 1/5/2036         | 32,438                        | 0.01%                    |
| Goldman Sachs Group, Inc.                | 270,000                      | 6.75%  | 1/10/2037        | 297,673                       | 0.08%                    |
| Goldman Sachs Group, Inc.^               | 115,000                      | 4.02%  | 31/10/2038       | 100,387                       | 0.03%                    |
| Goldman Sachs Group, Inc.^               | 65,000                       | 4.41%  | 23/4/2039        | 58,944                        | 0.02%                    |
| Goldman Sachs Group, Inc.                | 125,000                      | 6.25%  | 1/2/2041         | 139,337                       | 0.04%                    |
| Goldman Sachs Group, Inc.^               | 150,000                      | 3.21%  | 22/4/2042        | 114,799                       | 0.03%                    |
| Goldman Sachs Group, Inc.^               | 100,000                      | 2.91%  | 21/7/2042        | 73,087                        | 0.02%                    |
| Goldman Sachs Group, Inc.^               | 85,000                       | 3.44%  | 24/2/2043        | 66,527                        | 0.02%                    |
| Goldman Sachs Group, Inc.                | 65,000                       | 4.80%  | 8/7/2044         | 61,539                        | 0.02%                    |
| Goldman Sachs Group, Inc.                | 135,000                      | 5.15%  | 22/5/2045        | 130,591                       | 0.03%                    |
| Goldman Sachs Group, Inc.                | 70,000                       | 4.75%  | 21/10/2045       | 66,396                        | 0.02%                    |
| GXO Logistics, Inc.                      | 45,000                       | 2.65%  | 15/7/2031        | 36,961                        | 0.01%                    |
| Haleon UK Capital plc                    | 250,000                      | 3.13%  | 24/3/2025        | 244,120                       | 0.06%                    |
| Haleon US Capital LLC                    | 250,000                      | 3.63%  | 24/3/2032        | 230,805                       | 0.06%                    |
| Hanover Insurance Group, Inc.            | 65,000                       | 4.50%  | 15/4/2026        | 63,828                        | 0.02%                    |
| Harley-Davidson Financial Services, Inc. | 200,000                      | 5.13%  | 5/4/2026         | 227,919                       | 0.06%                    |
| Harley-Davidson, Inc.                    | 40,000                       | 3.50%  | 28/7/2025        | 38,842                        | 0.01%                    |
| Hartford Financial Services Group, Inc.  | 60,000                       | 2.80%  | 19/8/2029        | 54,534                        | 0.01%                    |
| Hartford Financial Services Group, Inc.  | 20,000                       | 5.95%  | 15/10/2036       | 21,253                        | 0.01%                    |
| Hartford Financial Services Group, Inc.  | 25,000                       | 6.10%  | 1/10/2041        | 26,773                        | 0.01%                    |
| Hartford Financial Services Group, Inc.  | 20,000                       | 4.40%  | 15/3/2048        | 17,480                        | 0.00%                    |
| Hartford Financial Services Group, Inc.  | 30,000                       | 3.60%  | 19/8/2049        | 23,145                        | 0.01%                    |
| Hartford Financial Services Group, Inc.  | 40,000                       | 2.90%  | 15/9/2051        | 26,858                        | 0.01%                    |
| Hasbro, Inc.                             | 50,000                       | 3.55%  | 19/11/2026       | 47,416                        | 0.01%                    |
| Hasbro, Inc.                             | 65,000                       | 3.90%  | 19/11/2029       | 60,581                        | 0.02%                    |
| Hasbro, Inc.                             | 30,000                       | 6.35%  | 15/3/2040        | 31,221                        | 0.01%                    |
| HCA, Inc.                                | 219,000                      | 5.38%  | 1/2/2025         | 218,910                       | 0.06%                    |
| HCA, Inc.                                | 25,000                       | 5.25%  | 15/4/2025        | 24,997                        | 0.01%                    |

|                                | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| HCA, Inc.                      | 120,000                      | 5.88%  | 15/2/2026        | 121,117                       | 0.03%                    |
| HCA, Inc.                      | 35,000                       | 4.50%  | 15/2/2027        | 34,638                        | 0.01%                    |
| HCA, Inc.                      | 115,000                      | 3.13%  | 15/3/2027        | 109,038                       | 0.03%                    |
| HCA, Inc.                      | 20,000                       | 5.20%  | 1/6/2028         | 20,198                        | 0.01%                    |
| HCA, Inc.                      | 75,000                       | 5.63%  | 1/9/2028         | 76,755                        | 0.02%                    |
| HCA, Inc.                      | 5,000                        | 5.88%  | 1/2/2029         | 5,159                         | 0.00%                    |
| HCA, Inc.                      | 30,000                       | 3.38%  | 15/3/2029        | 27,673                        | 0.01%                    |
| HCA, Inc.                      | 125,000                      | 4.13%  | 15/6/2029        | 119,613                       | 0.03%                    |
| HCA, Inc.                      | 130,000                      | 3.50%  | 1/9/2030         | 117,917                       | 0.03%                    |
| HCA, Inc.                      | 35,000                       | 2.38%  | 15/7/2031        | 28,946                        | 0.01%                    |
| HCA, Inc.                      | 100,000                      | 3.63%  | 15/3/2032        | 89,451                        | 0.02%                    |
| HCA, Inc.                      | 90,000                       | 5.50%  | 1/6/2033         | 91,526                        | 0.02%                    |
| HCA, Inc.                      | 25,000                       | 5.13%  | 15/6/2039        | 23,842                        | 0.01%                    |
| HCA, Inc.                      | 75,000                       | 4.38%  | 15/3/2042        | 63,509                        | 0.02%                    |
| HCA, Inc.                      | 80,000                       | 5.50%  | 15/6/2047        | 77,025                        | 0.02%                    |
| HCA, Inc.                      | 50,000                       | 5.25%  | 15/6/2049        | 46,530                        | 0.01%                    |
| HCA, Inc.                      | 85,000                       | 3.50%  | 15/7/2051        | 59,868                        | 0.02%                    |
| HCA, Inc.                      | 125,000                      | 4.63%  | 15/3/2052        | 106,679                       | 0.03%                    |
| HCA, Inc.                      | 25,000                       | 5.90%  | 1/6/2053         | 25,671                        | 0.01%                    |
| HCN Canadian Holdings-1 LP     | 5,000                        | 2.95%  | 15/1/2027        | 3,546                         | 0.00%                    |
| Healthcare Realty Holdings LP  | 40,000                       | 3.50%  | 1/8/2026         | 38,206                        | 0.01%                    |
| Healthcare Realty Holdings LP  | 95,000                       | 3.10%  | 15/2/2030        | 83,228                        | 0.02%                    |
| Healthpeak OP LLC              | 35,000                       | 1.35%  | 1/2/2027         | 31,434                        | 0.01%                    |
| Healthpeak OP LLC              | 10,000                       | 2.13%  | 1/12/2028        | 8,803                         | 0.00%                    |
| Healthpeak OP LLC              | 80,000                       | 3.50%  | 15/7/2029        | 74,608                        | 0.02%                    |
| Healthpeak OP LLC              | 35,000                       | 3.00%  | 15/1/2030        | 31,183                        | 0.01%                    |
| Healthpeak OP LLC              | 5,000                        | 2.88%  | 15/1/2031        | 4,333                         | 0.00%                    |
| Healthpeak OP LLC              | 15,000                       | 5.25%  | 15/12/2032       | 15,185                        | 0.00%                    |
| Healthpeak OP LLC              | 25,000                       | 6.75%  | 1/2/2041         | 27,995                        | 0.01%                    |
| HEICO Corp.                    | 20,000                       | 5.35%  | 1/8/2033         | 20,476                        | 0.01%                    |
| Hercules Capital, Inc.         | 10,000                       | 2.63%  | 16/9/2026        | 9,013                         | 0.00%                    |
| Hercules Capital, Inc.         | 40,000                       | 3.38%  | 20/1/2027        | 36,371                        | 0.01%                    |
| Hershey Co.                    | 5,000                        | 0.90%  | 1/6/2025         | 4,740                         | 0.00%                    |
| Hershey Co.                    | 55,000                       | 3.20%  | 21/8/2025        | 53,825                        | 0.01%                    |
| Hershey Co.                    | 25,000                       | 2.30%  | 15/8/2026        | 23,728                        | 0.01%                    |
| Hershey Co.                    | 25,000                       | 4.25%  | 4/5/2028         | 25,045                        | 0.01%                    |
| Hershey Co.                    | 25,000                       | 4.50%  | 4/5/2033         | 25,156                        | 0.01%                    |
| Hershey Co.                    | 25,000                       | 3.38%  | 15/8/2046        | 19,649                        | 0.01%                    |
| Hershey Co.                    | 10,000                       | 3.13%  | 15/11/2049       | 7,620                         | 0.00%                    |
| Hershey Co.                    | 10,000                       | 2.65%  | 1/6/2050         | 6,923                         | 0.00%                    |
| Hewlett Packard Enterprise Co. | 90,000                       | 4.90%  | 15/10/2025       | 89,685                        | 0.02%                    |
| Hewlett Packard Enterprise Co. | 110,000                      | 1.75%  | 1/4/2026         | 102,432                       | 0.03%                    |
| Hewlett Packard Enterprise Co. | 25,000                       | 5.25%  | 1/7/2028         | 25,584                        | 0.01%                    |
| Hewlett Packard Enterprise Co. | 57,000                       | 6.20%  | 15/10/2035       | 62,584                        | 0.02%                    |
| Hewlett Packard Enterprise Co. | 60,000                       | 6.35%  | 15/10/2045       | 64,796                        | 0.02%                    |
| Highland Holdings Sarl         | 100,000                      | 0.32%  | 15/12/2026       | 101,919                       | 0.03%                    |
| Highwoods Realty LP            | 5,000                        | 4.20%  | 15/4/2029        | 4,537                         | 0.00%                    |
| Highwoods Realty LP            | 10,000                       | 3.05%  | 15/2/2030        | 8,275                         | 0.00%                    |
| Highwoods Realty LP            | 45,000                       | 2.60%  | 1/2/2031         | 35,016                        | 0.01%                    |
| Highwoods Realty LP            | 15,000                       | 7.65%  | 1/2/2034         | 16,214                        | 0.00%                    |
| Home Depot, Inc.               | 65,000                       | 2.70%  | 15/4/2025        | 63,447                        | 0.02%                    |
| Home Depot, Inc.               | 50,000                       | 4.00%  | 15/9/2025        | 49,564                        | 0.01%                    |
| Home Depot, Inc.               | 15,000                       | 3.35%  | 15/9/2025        | 14,716                        | 0.00%                    |
| Home Depot, Inc.               | 40,000                       | 3.00%  | 1/4/2026         | 38,785                        | 0.01%                    |
| Home Depot, Inc. <sup>1</sup>  | 175,000                      | 2.13%  | 15/9/2026        | 164,798                       | 0.04%                    |
| Home Depot, Inc.               | 25,000                       | 4.95%  | 30/9/2026        | 25,353                        | 0.01%                    |
| Home Depot, Inc. <sup>1</sup>  | 155,000                      | 0.90%  | 15/3/2028        | 135,663                       | 0.04%                    |
| Home Depot, Inc.               | 30,000                       | 1.50%  | 15/9/2028        | 26,602                        | 0.01%                    |
| Home Depot, Inc.               | 40,000                       | 4.90%  | 15/4/2029        | 41,121                        | 0.01%                    |
| Home Depot, Inc.               | 50,000                       | 2.70%  | 15/4/2030        | 45,738                        | 0.01%                    |
| Home Depot, Inc.               | 15,000                       | 1.38%  | 15/3/2031        | 12,261                        | 0.00%                    |
| Home Depot, Inc.               | 25,000                       | 1.88%  | 15/9/2031        | 20,924                        | 0.01%                    |
| Home Depot, Inc.               | 110,000                      | 3.25%  | 15/4/2032        | 101,679                       | 0.03%                    |
| Home Depot, Inc.               | 50,000                       | 4.50%  | 15/9/2032        | 50,996                        | 0.01%                    |
| Home Depot, Inc.               | 140,000                      | 5.88%  | 16/12/2036       | 156,537                       | 0.04%                    |
| Home Depot, Inc.               | 50,000                       | 3.30%  | 15/4/2040        | 41,444                        | 0.01%                    |
| Home Depot, Inc.               | 50,000                       | 5.40%  | 15/9/2040        | 52,747                        | 0.01%                    |
| Home Depot, Inc.               | 95,000                       | 5.95%  | 1/4/2041         | 106,307                       | 0.03%                    |
| Home Depot, Inc.               | 195,000                      | 4.20%  | 1/4/2043         | 177,598                       | 0.05%                    |
| Home Depot, Inc.               | 25,000                       | 4.88%  | 15/2/2044        | 24,797                        | 0.01%                    |
| Home Depot, Inc.               | 10,000                       | 4.40%  | 15/3/2045        | 9,294                         | 0.00%                    |

|                               | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Home Depot, Inc.              | 95,000                       | 3.90%  | 15/6/2047        | 81,694                        | 0.02%                    |
| Home Depot, Inc.              | 95,000                       | 4.50%  | 6/12/2048        | 89,770                        | 0.02%                    |
| Home Depot, Inc.              | 15,000                       | 3.13%  | 15/12/2049       | 11,178                        | 0.00%                    |
| Home Depot, Inc.              | 85,000                       | 3.35%  | 15/4/2050        | 66,083                        | 0.02%                    |
| Home Depot, Inc.              | 75,000                       | 2.38%  | 15/3/2051        | 47,633                        | 0.01%                    |
| Home Depot, Inc.              | 15,000                       | 2.75%  | 15/9/2051        | 10,270                        | 0.00%                    |
| Home Depot, Inc.              | 105,000                      | 3.63%  | 15/4/2052        | 85,228                        | 0.02%                    |
| Home Depot, Inc.              | 60,000                       | 4.95%  | 15/9/2052        | 60,820                        | 0.02%                    |
| Horace Mann Educators Corp.   | 90,000                       | 7.25%  | 15/9/2028        | 95,668                        | 0.02%                    |
| Hormel Foods Corp.            | 5,000                        | 1.70%  | 3/6/2028         | 4,500                         | 0.00%                    |
| Hormel Foods Corp.            | 35,000                       | 1.80%  | 11/6/2030        | 29,769                        | 0.01%                    |
| Hormel Foods Corp.            | 25,000                       | 3.05%  | 3/6/2051         | 18,135                        | 0.00%                    |
| Host Hotels & Resorts LP      | 15,000                       | 4.50%  | 1/2/2026         | 14,724                        | 0.00%                    |
| Host Hotels & Resorts LP      | 55,000                       | 3.38%  | 15/12/2029       | 49,433                        | 0.01%                    |
| Host Hotels & Resorts LP      | 30,000                       | 3.50%  | 15/9/2030        | 26,839                        | 0.01%                    |
| Host Hotels & Resorts LP      | 35,000                       | 2.90%  | 15/12/2031       | 29,410                        | 0.01%                    |
| HP, Inc.                      | 215,000                      | 2.20%  | 17/6/2025        | 206,027                       | 0.05%                    |
| HP, Inc.                      | 185,000                      | 1.45%  | 17/6/2026        | 170,356                       | 0.04%                    |
| HP, Inc.                      | 100,000                      | 3.00%  | 17/6/2027        | 94,515                        | 0.02%                    |
| HP, Inc.                      | 5,000                        | 4.00%  | 15/4/2029        | 4,854                         | 0.00%                    |
| HP, Inc.                      | 55,000                       | 3.40%  | 17/6/2030        | 50,275                        | 0.01%                    |
| HP, Inc.                      | 30,000                       | 2.65%  | 17/6/2031        | 25,583                        | 0.01%                    |
| HP, Inc.                      | 24,000                       | 4.20%  | 15/4/2032        | 22,758                        | 0.01%                    |
| HP, Inc.                      | 50,000                       | 5.50%  | 15/1/2033        | 51,304                        | 0.01%                    |
| HP, Inc.                      | 30,000                       | 6.00%  | 15/9/2041        | 31,667                        | 0.01%                    |
| HSBC Bank USA NA              | 15,000                       | 5.88%  | 1/11/2034        | 15,392                        | 0.00%                    |
| HSBC Bank USA NA              | 45,000                       | 7.00%  | 15/1/2039        | 52,129                        | 0.01%                    |
| Hubbell, Inc.                 | 25,000                       | 3.15%  | 15/8/2027        | 23,693                        | 0.01%                    |
| Hubbell, Inc.                 | 45,000                       | 3.50%  | 15/2/2028        | 43,133                        | 0.01%                    |
| Hudson Pacific Properties LP  | 15,000                       | 3.95%  | 1/11/2027        | 12,629                        | 0.00%                    |
| Hudson Pacific Properties LP  | 20,000                       | 4.65%  | 1/4/2029         | 16,372                        | 0.00%                    |
| Hudson Pacific Properties LP  | 55,000                       | 3.25%  | 15/1/2030        | 41,322                        | 0.01%                    |
| Humana, Inc.                  | 35,000                       | 4.50%  | 1/4/2025         | 34,742                        | 0.01%                    |
| Humana, Inc.                  | 55,000                       | 1.35%  | 3/2/2027         | 49,643                        | 0.01%                    |
| Humana, Inc.                  | 30,000                       | 5.75%  | 1/3/2028         | 31,192                        | 0.01%                    |
| Humana, Inc.                  | 70,000                       | 3.70%  | 23/3/2029        | 67,347                        | 0.02%                    |
| Humana, Inc.                  | 50,000                       | 2.15%  | 3/2/2032         | 41,165                        | 0.01%                    |
| Humana, Inc.                  | 125,000                      | 5.88%  | 1/3/2033         | 133,171                       | 0.03%                    |
| Humana, Inc.                  | 15,000                       | 5.95%  | 15/3/2034        | 16,061                        | 0.00%                    |
| Humana, Inc.                  | 30,000                       | 4.95%  | 1/10/2044        | 28,471                        | 0.01%                    |
| Humana, Inc.                  | 10,000                       | 4.80%  | 15/3/2047        | 9,301                         | 0.00%                    |
| Humana, Inc.                  | 40,000                       | 3.95%  | 15/8/2049        | 32,998                        | 0.01%                    |
| Humana, Inc.                  | 30,000                       | 5.50%  | 15/3/2053        | 31,107                        | 0.01%                    |
| Huntington Bancshares, Inc. ^ | 70,000                       | 4.44%  | 4/8/2028         | 67,863                        | 0.02%                    |
| Huntington Bancshares, Inc. ^ | 90,000                       | 6.21%  | 21/8/2029        | 92,784                        | 0.02%                    |
| Huntington Bancshares, Inc. ^ | 50,000                       | 5.02%  | 17/5/2033        | 48,453                        | 0.01%                    |
| Huntington Bancshares, Inc. ^ | 45,000                       | 2.49%  | 15/8/2036        | 34,024                        | 0.01%                    |
| Huntington National Bank      | 30,000                       | 5.65%  | 10/1/2030        | 30,336                        | 0.01%                    |
| Huntsman International LLC    | 50,000                       | 4.50%  | 1/5/2029         | 48,245                        | 0.01%                    |
| Hyatt Hotels Corp.            | 25,000                       | 5.38%  | 23/4/2025        | 25,021                        | 0.01%                    |
| Hyatt Hotels Corp.            | 25,000                       | 5.75%  | 30/1/2027        | 25,554                        | 0.01%                    |
| Hyatt Hotels Corp.            | 25,000                       | 4.38%  | 15/9/2028        | 24,277                        | 0.01%                    |
| Hyatt Hotels Corp.            | 15,000                       | 5.75%  | 23/4/2030        | 15,531                        | 0.00%                    |
| IDEX Corp.                    | 45,000                       | 3.00%  | 1/5/2030         | 40,102                        | 0.01%                    |
| Illinois Tool Works, Inc.     | 80,000                       | 2.65%  | 15/11/2026       | 76,393                        | 0.02%                    |
| Illinois Tool Works, Inc.     | 100,000                      | 1.00%  | 5/6/2031         | 97,218                        | 0.03%                    |
| Illinois Tool Works, Inc.     | 25,000                       | 4.88%  | 15/9/2041        | 25,266                        | 0.01%                    |
| Illinois Tool Works, Inc.     | 45,000                       | 3.90%  | 1/9/2042         | 40,301                        | 0.01%                    |
| Illumina, Inc.                | 25,000                       | 5.80%  | 12/12/2025       | 25,175                        | 0.01%                    |
| Illumina, Inc.                | 25,000                       | 5.75%  | 13/12/2027       | 25,648                        | 0.01%                    |
| Illumina, Inc.                | 10,000                       | 2.55%  | 23/3/2031        | 8,445                         | 0.00%                    |
| Ingersoll Rand, Inc.          | 25,000                       | 5.40%  | 14/8/2028        | 25,766                        | 0.01%                    |
| Ingersoll Rand, Inc.          | 50,000                       | 5.70%  | 14/8/2033        | 52,902                        | 0.01%                    |
| Ingredion, Inc.               | 50,000                       | 2.90%  | 1/6/2030         | 44,594                        | 0.01%                    |
| Intel Corp.                   | 110,000                      | 3.70%  | 29/7/2025        | 108,264                       | 0.03%                    |
| Intel Corp.                   | 105,000                      | 3.75%  | 25/3/2027        | 102,870                       | 0.03%                    |
| Intel Corp.                   | 50,000                       | 3.15%  | 11/5/2027        | 48,060                        | 0.01%                    |
| Intel Corp.                   | 50,000                       | 3.75%  | 5/8/2027         | 48,999                        | 0.01%                    |
| Intel Corp.                   | 120,000                      | 4.88%  | 10/2/2028        | 122,007                       | 0.03%                    |
| Intel Corp.                   | 60,000                       | 1.60%  | 12/8/2028        | 53,083                        | 0.01%                    |
| Intel Corp.                   | 95,000                       | 4.00%  | 5/8/2029         | 93,535                        | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Intel Corp.                              | 245,000                      | 2.45%  | 15/11/2029       | 220,650                       | 0.06%                    |
| Intel Corp.                              | 40,000                       | 5.13%  | 10/2/2030        | 41,512                        | 0.01%                    |
| Intel Corp.                              | 35,000                       | 3.90%  | 25/3/2030        | 33,927                        | 0.01%                    |
| Intel Corp.                              | 50,000                       | 2.00%  | 12/8/2031        | 42,265                        | 0.01%                    |
| Intel Corp.                              | 60,000                       | 4.15%  | 5/8/2032         | 58,676                        | 0.02%                    |
| Intel Corp.                              | 35,000                       | 4.00%  | 15/12/2032       | 33,829                        | 0.01%                    |
| Intel Corp.                              | 85,000                       | 5.20%  | 10/2/2033        | 88,810                        | 0.02%                    |
| Intel Corp.                              | 90,000                       | 2.80%  | 12/8/2041        | 67,567                        | 0.02%                    |
| Intel Corp.                              | 20,000                       | 4.80%  | 1/10/2041        | 19,524                        | 0.01%                    |
| Intel Corp.                              | 30,000                       | 4.25%  | 15/12/2042       | 27,049                        | 0.01%                    |
| Intel Corp.                              | 80,000                       | 5.63%  | 10/2/2043        | 85,707                        | 0.02%                    |
| Intel Corp.                              | 25,000                       | 4.90%  | 29/7/2045        | 25,273                        | 0.01%                    |
| Intel Corp.                              | 45,000                       | 4.10%  | 19/5/2046        | 39,617                        | 0.01%                    |
| Intel Corp.                              | 80,000                       | 4.10%  | 11/5/2047        | 69,725                        | 0.02%                    |
| Intel Corp.                              | 50,000                       | 3.73%  | 8/12/2047        | 40,761                        | 0.01%                    |
| Intel Corp.                              | 130,000                      | 3.25%  | 15/11/2049       | 96,702                        | 0.02%                    |
| Intel Corp.                              | 125,000                      | 4.75%  | 25/3/2050        | 118,466                       | 0.03%                    |
| Intel Corp.                              | 115,000                      | 3.05%  | 12/8/2051        | 81,351                        | 0.02%                    |
| Intel Corp.                              | 85,000                       | 4.90%  | 5/8/2052         | 83,334                        | 0.02%                    |
| Intel Corp.                              | 95,000                       | 5.70%  | 10/2/2053        | 102,806                       | 0.03%                    |
| Intel Corp.                              | 45,000                       | 3.10%  | 15/2/2060        | 31,064                        | 0.01%                    |
| Intel Corp.                              | 10,000                       | 4.95%  | 25/3/2060        | 9,914                         | 0.00%                    |
| Intel Corp.                              | 30,000                       | 3.20%  | 12/8/2061        | 20,744                        | 0.01%                    |
| Intel Corp.                              | 45,000                       | 5.05%  | 5/8/2062         | 44,484                        | 0.01%                    |
| Intel Corp.                              | 45,000                       | 5.90%  | 10/2/2063        | 50,144                        | 0.01%                    |
| Intercontinental Exchange, Inc.          | 25,000                       | 3.65%  | 23/5/2025        | 24,523                        | 0.01%                    |
| Intercontinental Exchange, Inc.          | 130,000                      | 3.75%  | 1/12/2025        | 127,729                       | 0.03%                    |
| Intercontinental Exchange, Inc.          | 10,000                       | 4.00%  | 15/9/2027        | 9,824                         | 0.00%                    |
| Intercontinental Exchange, Inc.          | 135,000                      | 3.75%  | 21/9/2028        | 131,223                       | 0.03%                    |
| Intercontinental Exchange, Inc.          | 45,000                       | 2.10%  | 15/6/2030        | 38,885                        | 0.01%                    |
| Intercontinental Exchange, Inc.          | 55,000                       | 1.85%  | 15/9/2032        | 44,131                        | 0.01%                    |
| Intercontinental Exchange, Inc.          | 65,000                       | 4.60%  | 15/3/2033        | 64,880                        | 0.02%                    |
| Intercontinental Exchange, Inc.          | 45,000                       | 2.65%  | 15/9/2040        | 33,586                        | 0.01%                    |
| Intercontinental Exchange, Inc.          | 70,000                       | 4.25%  | 21/9/2048        | 62,833                        | 0.02%                    |
| Intercontinental Exchange, Inc.          | 65,000                       | 3.00%  | 15/6/2050        | 46,531                        | 0.01%                    |
| Intercontinental Exchange, Inc.          | 75,000                       | 4.95%  | 15/6/2052        | 75,024                        | 0.02%                    |
| Intercontinental Exchange, Inc.          | 105,000                      | 3.00%  | 15/9/2060        | 71,087                        | 0.02%                    |
| Intercontinental Exchange, Inc.          | 40,000                       | 5.20%  | 15/6/2062        | 40,947                        | 0.01%                    |
| International Business Machines Corp.    | 20,000                       | 7.00%  | 30/10/2025       | 20,842                        | 0.01%                    |
| International Business Machines Corp.    | 200,000                      | 2.88%  | 7/11/2025        | 219,590                       | 0.06%                    |
| International Business Machines Corp.    | 130,000                      | 4.50%  | 6/2/2026         | 129,579                       | 0.03%                    |
| International Business Machines Corp.    | 200,000                      | 3.45%  | 19/2/2026        | 194,891                       | 0.05%                    |
| International Business Machines Corp.    | 150,000                      | 3.30%  | 15/5/2026        | 145,700                       | 0.04%                    |
| International Business Machines Corp.    | 100,000                      | 1.25%  | 29/1/2027        | 104,947                       | 0.03%                    |
| International Business Machines Corp.    | 100,000                      | 3.38%  | 6/2/2027         | 111,792                       | 0.03%                    |
| International Business Machines Corp.    | 100,000                      | 2.20%  | 9/2/2027         | 93,139                        | 0.02%                    |
| International Business Machines Corp.    | 15,000                       | 1.70%  | 15/5/2027        | 13,691                        | 0.00%                    |
| International Business Machines Corp.    | 100,000                      | 4.15%  | 27/7/2027        | 98,898                        | 0.03%                    |
| International Business Machines Corp.    | 10,000                       | 6.22%  | 1/8/2027         | 10,539                        | 0.00%                    |
| International Business Machines Corp.    | 25,000                       | 6.50%  | 15/1/2028        | 26,715                        | 0.01%                    |
| International Business Machines Corp.    | 100,000                      | 4.50%  | 6/2/2028         | 100,560                       | 0.03%                    |
| International Business Machines Corp.    | 100,000                      | 3.50%  | 15/5/2029        | 95,400                        | 0.02%                    |
| International Business Machines Corp.    | 100,000                      | 1.95%  | 15/5/2030        | 85,993                        | 0.02%                    |
| International Business Machines Corp.    | 100,000                      | 1.75%  | 31/1/2031        | 101,350                       | 0.03%                    |
| International Business Machines Corp.    | 100,000                      | 0.65%  | 11/2/2032        | 91,332                        | 0.02%                    |
| International Business Machines Corp.    | 75,000                       | 4.40%  | 27/7/2032        | 73,740                        | 0.02%                    |
| International Business Machines Corp.    | 50,000                       | 5.88%  | 29/11/2032       | 54,725                        | 0.01%                    |
| International Business Machines Corp.    | 100,000                      | 4.75%  | 6/2/2033         | 101,355                       | 0.03%                    |
| International Business Machines Corp.    | 100,000                      | 3.75%  | 6/2/2035         | 115,255                       | 0.03%                    |
| International Business Machines Corp.    | 100,000                      | 1.20%  | 11/2/2040        | 80,236                        | 0.02%                    |
| International Business Machines Corp.    | 65,000                       | 2.85%  | 15/5/2040        | 48,583                        | 0.01%                    |
| International Business Machines Corp.    | 75,000                       | 4.00%  | 20/6/2042        | 65,444                        | 0.02%                    |
| International Business Machines Corp.    | 125,000                      | 4.25%  | 15/5/2049        | 109,814                       | 0.03%                    |
| International Business Machines Corp.    | 5,000                        | 2.95%  | 15/5/2050        | 3,452                         | 0.00%                    |
| International Business Machines Corp.    | 35,000                       | 3.43%  | 9/2/2052         | 26,144                        | 0.01%                    |
| International Business Machines Corp.    | 85,000                       | 4.90%  | 27/7/2052        | 81,826                        | 0.02%                    |
| International Business Machines Corp.    | 25,000                       | 7.13%  | 1/12/2096        | 31,854                        | 0.01%                    |
| International Flavors & Fragrances, Inc. | 35,000                       | 4.38%  | 1/6/2047         | 26,894                        | 0.01%                    |
| International Flavors & Fragrances, Inc. | 25,000                       | 5.00%  | 26/9/2048        | 21,364                        | 0.01%                    |
| International Paper Co.                  | 30,000                       | 5.00%  | 15/9/2035        | 29,998                        | 0.01%                    |
| International Paper Co.                  | 5,000                        | 7.30%  | 15/11/2039       | 6,009                         | 0.00%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| International Paper Co.                               | 55,000                       | 6.00%  | 15/11/2041       | 58,316                        | 0.02%                    |
| International Paper Co.                               | 60,000                       | 4.80%  | 15/6/2044        | 55,332                        | 0.01%                    |
| International Paper Co.                               | 25,000                       | 4.40%  | 15/8/2047        | 21,702                        | 0.01%                    |
| International Paper Co.                               | 20,000                       | 4.35%  | 15/8/2048        | 17,971                        | 0.00%                    |
| Interpublic Group of Cos, Inc.                        | 20,000                       | 4.65%  | 1/10/2028        | 19,789                        | 0.01%                    |
| Interpublic Group of Cos, Inc.                        | 20,000                       | 4.75%  | 30/3/2030        | 19,687                        | 0.01%                    |
| Interpublic Group of Cos, Inc.                        | 25,000                       | 2.40%  | 1/3/2031         | 21,168                        | 0.01%                    |
| Interpublic Group of Cos, Inc.                        | 25,000                       | 5.38%  | 15/6/2033        | 25,435                        | 0.01%                    |
| Interpublic Group of Cos, Inc.                        | 70,000                       | 3.38%  | 1/3/2041         | 53,359                        | 0.01%                    |
| Interpublic Group of Cos, Inc.                        | 5,000                        | 5.40%  | 1/10/2048        | 4,738                         | 0.00%                    |
| Intuit, Inc.  | 25,000                       | 0.95%  | 15/7/2025        | 23,559                        | 0.01%                    |
| Intuit, Inc.  | 50,000                       | 1.35%  | 15/7/2027        | 45,120                        | 0.01%                    |
| Intuit, Inc.  | 35,000                       | 5.13%  | 15/9/2028        | 36,211                        | 0.01%                    |
| Intuit, Inc.  | 40,000                       | 1.65%  | 15/7/2030        | 33,628                        | 0.01%                    |
| Intuit, Inc.  | 70,000                       | 5.20%  | 15/9/2033        | 73,355                        | 0.02%                    |
| Intuit, Inc.  | 55,000                       | 5.50%  | 15/9/2053        | 60,358                        | 0.02%                    |
| Invesco Finance plc                                   | 55,000                       | 3.75%  | 15/1/2026        | 53,567                        | 0.01%                    |
| Invesco Finance plc                                   | 15,000                       | 5.38%  | 30/11/2043       | 14,871                        | 0.00%                    |
| Invitation Homes Operating Partnership LP             | 15,000                       | 2.30%  | 15/11/2028       | 13,356                        | 0.00%                    |
| Invitation Homes Operating Partnership LP             | 25,000                       | 5.45%  | 15/8/2030        | 25,218                        | 0.01%                    |
| Invitation Homes Operating Partnership LP             | 55,000                       | 2.00%  | 15/8/2031        | 43,730                        | 0.01%                    |
| Invitation Homes Operating Partnership LP             | 30,000                       | 4.15%  | 15/4/2032        | 27,639                        | 0.01%                    |
| Invitation Homes Operating Partnership LP             | 15,000                       | 5.50%  | 15/8/2033        | 15,018                        | 0.00%                    |
| Invitation Homes Operating Partnership LP             | 15,000                       | 2.70%  | 15/1/2034        | 12,035                        | 0.00%                    |
| IQVIA, Inc.   | 80,000                       | 6.25%  | 1/2/2029         | 83,543                        | 0.02%                    |
| ITC Holdings Corp.                                    | 45,000                       | 3.35%  | 15/11/2027       | 42,773                        | 0.01%                    |
| ITC Holdings Corp.                                    | 10,000                       | 5.30%  | 1/7/2043         | 9,657                         | 0.00%                    |
| Jabil, Inc.   | 85,000                       | 4.25%  | 15/5/2027        | 82,817                        | 0.02%                    |
| Jabil, Inc.   | 65,000                       | 3.60%  | 15/1/2030        | 58,772                        | 0.02%                    |
| Jabil, Inc.   | 25,000                       | 3.00%  | 15/1/2031        | 21,651                        | 0.01%                    |
| Jackson Financial, Inc.                               | 15,000                       | 5.17%  | 8/6/2027         | 14,972                        | 0.00%                    |
| Jackson Financial, Inc.                               | 20,000                       | 3.13%  | 23/11/2031       | 16,795                        | 0.00%                    |
| Jackson Financial, Inc.                               | 35,000                       | 5.67%  | 8/6/2032         | 35,561                        | 0.01%                    |
| Jackson Financial, Inc.                               | 30,000                       | 4.00%  | 23/11/2051       | 21,343                        | 0.01%                    |
| JB Hunt Transport Services, Inc.                      | 40,000                       | 3.88%  | 1/3/2026         | 39,143                        | 0.01%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS Luxembourg Sarl   | 75,000                       | 6.75%  | 15/3/2034        | 78,909                        | 0.02%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS Luxembourg Sarl   | 55,000                       | 7.25%  | 15/11/2053       | 59,918                        | 0.02%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 50,000                       | 2.50%  | 15/1/2027        | 46,022                        | 0.01%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 65,000                       | 5.13%  | 1/2/2028         | 64,581                        | 0.02%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 85,000                       | 5.50%  | 15/1/2030        | 83,296                        | 0.02%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 45,000                       | 3.63%  | 15/1/2032        | 38,404                        | 0.01%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 40,000                       | 3.00%  | 15/5/2032        | 32,504                        | 0.01%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 110,000                      | 5.75%  | 1/4/2033         | 108,663                       | 0.03%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 75,000                       | 4.38%  | 2/2/2052         | 55,667                        | 0.01%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 75,000                       | 6.50%  | 1/12/2052        | 75,122                        | 0.02%                    |
| JetBlue 2020-1 Class A Pass Through Trust             | 20,092                       | 4.00%  | 15/11/2032       | 18,306                        | 0.00%                    |
| JM Smucker Co.  | 45,000                       | 3.38%  | 15/12/2027       | 42,805                        | 0.01%                    |
| JM Smucker Co.  | 150,000                      | 5.90%  | 15/11/2028       | 157,941                       | 0.04%                    |
| JM Smucker Co.  | 20,000                       | 2.38%  | 15/3/2030        | 17,284                        | 0.00%                    |
| JM Smucker Co.  | 35,000                       | 6.20%  | 15/11/2033       | 38,178                        | 0.01%                    |
| JM Smucker Co.  | 75,000                       | 4.25%  | 15/3/2035        | 69,777                        | 0.02%                    |
| JM Smucker Co.  | 25,000                       | 2.75%  | 15/9/2041        | 17,458                        | 0.00%                    |
| JM Smucker Co.  | 25,000                       | 6.50%  | 15/11/2043       | 27,885                        | 0.01%                    |
| JM Smucker Co.  | 50,000                       | 6.50%  | 15/11/2053       | 57,753                        | 0.01%                    |
| John Deere Capital Corp.                              | 60,000                       | 2.13%  | 7/3/2025         | 58,148                        | 0.01%                    |
| John Deere Capital Corp.                              | 40,000                       | 3.40%  | 6/6/2025         | 39,362                        | 0.01%                    |
| John Deere Capital Corp.                              | 25,000                       | 4.95%  | 6/6/2025         | 25,102                        | 0.01%                    |
| John Deere Capital Corp.                              | 125,000                      | 4.05%  | 8/9/2025         | 123,900                       | 0.03%                    |
| John Deere Capital Corp.                              | 25,000                       | 5.30%  | 8/9/2025         | 25,336                        | 0.01%                    |
| John Deere Capital Corp.                              | 25,000                       | 4.80%  | 9/1/2026         | 25,136                        | 0.01%                    |
| John Deere Capital Corp.                              | 60,000                       | 0.70%  | 15/1/2026        | 55,639                        | 0.01%                    |
| John Deere Capital Corp.                              | 100,000                      | 5.05%  | 3/3/2026         | 101,497                       | 0.03%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| John Deere Capital Corp.   | 150,000                      | 4.75%  | 8/6/2026         | 151,073                       | 0.04%                    |
| John Deere Capital Corp.   | 100,000                      | 1.05%  | 17/6/2026        | 92,122                        | 0.02%                    |
| John Deere Capital Corp.   | 25,000                       | 5.15%  | 8/9/2026         | 25,467                        | 0.01%                    |
| John Deere Capital Corp.   | 5,000                        | 1.75%  | 9/3/2027         | 4,604                         | 0.00%                    |
| John Deere Capital Corp.   | 25,000                       | 4.75%  | 20/1/2028        | 25,412                        | 0.01%                    |
| John Deere Capital Corp.   | 25,000                       | 4.90%  | 3/3/2028         | 25,463                        | 0.01%                    |
| John Deere Capital Corp.   | 5,000                        | 1.50%  | 6/3/2028         | 4,463                         | 0.00%                    |
| John Deere Capital Corp.   | 50,000                       | 4.95%  | 14/7/2028        | 51,246                        | 0.01%                    |
| John Deere Capital Corp.   | 70,000                       | 2.80%  | 18/7/2029        | 64,909                        | 0.02%                    |
| John Deere Capital Corp.   | 75,000                       | 4.70%  | 10/6/2030        | 76,159                        | 0.02%                    |
| John Deere Capital Corp.   | 20,000                       | 1.45%  | 15/1/2031        | 16,452                        | 0.00%                    |
| John Deere Capital Corp.   | 100,000                      | 2.00%  | 17/6/2031        | 84,817                        | 0.02%                    |
| John Deere Capital Corp.   | 30,000                       | 3.90%  | 7/6/2032         | 28,931                        | 0.01%                    |
| John Deere Capital Corp.   | 50,000                       | 5.15%  | 8/9/2033         | 52,650                        | 0.01%                    |
| John Deere Cash Management Sarl  | 100,000                      | 2.20%  | 2/4/2032         | 104,280                       | 0.03%                    |
| John Deere Financial, Inc.   | 40,000                       | 2.41%  | 14/1/2025        | 29,557                        | 0.01%                    |
| John Deere Financial, Inc.   | 15,000                       | 2.58%  | 16/10/2026       | 10,907                        | 0.00%                    |
| John Deere Financial, Inc.   | 35,000                       | 1.34%  | 8/9/2027         | 24,092                        | 0.01%                    |
| Johnson & Johnson  | 50,000                       | 2.63%  | 15/1/2025        | 48,931                        | 0.01%                    |
| Johnson & Johnson <sup>1</sup>   | 150,000                      | 2.45%  | 1/3/2026         | 144,217                       | 0.04%                    |
| Johnson & Johnson  | 115,000                      | 2.90%  | 15/1/2028        | 110,060                       | 0.03%                    |
| Johnson & Johnson  | 90,000                       | 1.30%  | 1/9/2030         | 75,561                        | 0.02%                    |
| Johnson & Johnson  | 25,000                       | 4.95%  | 15/5/2033        | 27,009                        | 0.01%                    |
| Johnson & Johnson  | 50,000                       | 4.38%  | 5/12/2033        | 51,417                        | 0.01%                    |
| Johnson & Johnson  | 25,000                       | 3.55%  | 1/3/2036         | 23,119                        | 0.01%                    |
| Johnson & Johnson  | 50,000                       | 3.63%  | 3/3/2037         | 46,126                        | 0.01%                    |
| Johnson & Johnson  | 85,000                       | 5.95%  | 15/8/2037        | 98,049                        | 0.03%                    |
| Johnson & Johnson  | 30,000                       | 3.40%  | 15/1/2038        | 26,581                        | 0.01%                    |
| Johnson & Johnson  | 70,000                       | 5.85%  | 15/7/2038        | 80,120                        | 0.02%                    |
| Johnson & Johnson  | 85,000                       | 2.10%  | 1/9/2040         | 60,575                        | 0.02%                    |
| Johnson & Johnson  | 80,000                       | 4.50%  | 5/12/2043        | 80,028                        | 0.02%                    |
| Johnson & Johnson  | 90,000                       | 3.70%  | 1/3/2046         | 78,703                        | 0.02%                    |
| Johnson & Johnson  | 70,000                       | 3.50%  | 15/1/2048        | 58,948                        | 0.02%                    |
| Johnson & Johnson  | 105,000                      | 2.25%  | 1/9/2050         | 69,389                        | 0.02%                    |
| Johnson & Johnson  | 25,000                       | 2.45%  | 1/9/2060         | 16,070                        | 0.00%                    |
| Johnson Controls International plc                                     | 100,000                      | 1.38%  | 25/2/2025        | 107,433                       | 0.03%                    |
| Johnson Controls International plc                                     | 65,000                       | 4.63%  | 2/7/2044         | 58,599                        | 0.02%                    |
| Johnson Controls International plc                                     | 65,000                       | 5.13%  | 14/9/2045        | 62,472                        | 0.02%                    |
| Johnson Controls International plc/Tyco Fire &<br>Security Finance SCA | 100,000                      | 0.38%  | 15/9/2027        | 99,713                        | 0.03%                    |
| Johnson Controls International plc/Tyco Fire &<br>Security Finance SCA | 100,000                      | 3.00%  | 15/9/2028        | 110,013                       | 0.03%                    |
| Jones Lang LaSalle, Inc.   | 30,000                       | 6.88%  | 1/12/2028        | 31,744                        | 0.01%                    |
| JPMorgan Chase & Co.   | 80,000                       | 3.13%  | 23/1/2025        | 78,355                        | 0.02%                    |
| JPMorgan Chase & Co.   | 105,000                      | 3.90%  | 15/7/2025        | 103,475                       | 0.03%                    |
| JPMorgan Chase & Co. <sup>^</sup>                                      | 150,000                      | 1.56%  | 10/12/2025       | 144,421                       | 0.04%                    |
| JPMorgan Chase & Co. <sup>^</sup>                                      | 145,000                      | 5.55%  | 15/12/2025       | 145,118                       | 0.04%                    |
| JPMorgan Chase & Co. <sup>^</sup>                                      | 75,000                       | 2.60%  | 24/2/2026        | 72,645                        | 0.02%                    |
| JPMorgan Chase & Co. <sup>^</sup>                                      | 90,000                       | 2.01%  | 13/3/2026        | 86,465                        | 0.02%                    |
| JPMorgan Chase & Co.   | 100,000                      | 3.30%  | 1/4/2026         | 96,745                        | 0.02%                    |
| JPMorgan Chase & Co. <sup>^</sup>                                      | 165,000                      | 2.08%  | 22/4/2026        | 158,125                       | 0.04%                    |
| JPMorgan Chase & Co. <sup>^</sup>                                      | 195,000                      | 4.08%  | 26/4/2026        | 191,895                       | 0.05%                    |
| JPMorgan Chase & Co.   | 125,000                      | 3.20%  | 15/6/2026        | 120,650                       | 0.03%                    |
| JPMorgan Chase & Co.   | 220,000                      | 2.95%  | 1/10/2026        | 209,778                       | 0.05%                    |
| JPMorgan Chase & Co.   | 140,000                      | 7.63%  | 15/10/2026       | 150,550                       | 0.04%                    |
| JPMorgan Chase & Co. <sup>^</sup>                                      | 160,000                      | 1.05%  | 19/11/2026       | 148,157                       | 0.04%                    |
| JPMorgan Chase & Co.   | 95,000                       | 4.13%  | 15/12/2026       | 93,160                        | 0.02%                    |
| JPMorgan Chase & Co. <sup>^</sup>                                      | 105,000                      | 3.96%  | 29/1/2027        | 102,571                       | 0.03%                    |
| JPMorgan Chase & Co. <sup>^</sup>                                      | 100,000                      | 1.09%  | 11/3/2027        | 104,944                       | 0.03%                    |
| JPMorgan Chase & Co. <sup>^</sup>                                      | 110,000                      | 1.58%  | 22/4/2027        | 101,511                       | 0.03%                    |
| JPMorgan Chase & Co. <sup>^</sup>                                      | 100,000                      | 1.47%  | 22/9/2027        | 90,591                        | 0.02%                    |
| JPMorgan Chase & Co.   | 65,000                       | 4.25%  | 1/10/2027        | 64,289                        | 0.02%                    |
| JPMorgan Chase & Co. <sup>^</sup>                                      | 220,000                      | 6.07%  | 22/10/2027       | 226,355                       | 0.06%                    |
| JPMorgan Chase & Co.   | 75,000                       | 3.63%  | 1/12/2027        | 71,909                        | 0.02%                    |
| JPMorgan Chase & Co. <sup>^</sup>                                      | 115,000                      | 3.78%  | 1/2/2028         | 111,057                       | 0.03%                    |
| JPMorgan Chase & Co. <sup>^</sup>                                      | 100,000                      | 0.39%  | 24/2/2028        | 100,639                       | 0.03%                    |
| JPMorgan Chase & Co. <sup>^</sup>                                      | 55,000                       | 1.90%  | 5/3/2028         | 38,576                        | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                                      | 110,000                      | 4.32%  | 26/4/2028        | 108,177                       | 0.03%                    |
| JPMorgan Chase & Co. <sup>^</sup>                                      | 50,000                       | 3.54%  | 1/5/2028         | 47,749                        | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                                      | 400,000                      | 1.64%  | 18/5/2028        | 417,386                       | 0.11%                    |
| JPMorgan Chase & Co. <sup>^</sup>                                      | 25,000                       | 2.18%  | 1/6/2028         | 22,841                        | 0.01%                    |

|                        | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| JPMorgan Chase & Co.^  | 175,000                      | 4.85%  | 25/7/2028        | 175,016                       | 0.05%                    |
| JPMorgan Chase & Co.^  | 175,000                      | 3.51%  | 23/1/2029        | 165,671                       | 0.04%                    |
| JPMorgan Chase & Co.^  | 105,000                      | 4.01%  | 23/4/2029        | 101,054                       | 0.03%                    |
| JPMorgan Chase & Co.^  | 110,000                      | 2.07%  | 1/6/2029         | 97,524                        | 0.03%                    |
| JPMorgan Chase & Co.^  | 80,000                       | 4.20%  | 23/7/2029        | 77,718                        | 0.02%                    |
| JPMorgan Chase & Co.^  | 155,000                      | 5.30%  | 24/7/2029        | 157,280                       | 0.04%                    |
| JPMorgan Chase & Co.^  | 95,000                       | 6.09%  | 23/10/2029       | 99,931                        | 0.03%                    |
| JPMorgan Chase & Co.^  | 95,000                       | 4.45%  | 5/12/2029        | 93,129                        | 0.02%                    |
| JPMorgan Chase & Co.^  | 200,000                      | 1.96%  | 23/3/2030        | 205,788                       | 0.05%                    |
| JPMorgan Chase & Co.^  | 110,000                      | 3.70%  | 6/5/2030         | 103,459                       | 0.03%                    |
| JPMorgan Chase & Co.^  | 125,000                      | 4.57%  | 14/6/2030        | 122,289                       | 0.03%                    |
| JPMorgan Chase & Co.^  | 130,000                      | 2.74%  | 15/10/2030       | 115,601                       | 0.03%                    |
| JPMorgan Chase & Co.^  | 140,000                      | 4.49%  | 24/3/2031        | 136,547                       | 0.04%                    |
| JPMorgan Chase & Co.^  | 175,000                      | 2.52%  | 22/4/2031        | 151,447                       | 0.04%                    |
| JPMorgan Chase & Co.^  | 150,000                      | 2.96%  | 13/5/2031        | 131,945                       | 0.03%                    |
| JPMorgan Chase & Co.^  | 100,000                      | 1.00%  | 25/7/2031        | 94,255                        | 0.02%                    |
| JPMorgan Chase & Co.^  | 75,000                       | 1.76%  | 19/11/2031       | 60,898                        | 0.02%                    |
| JPMorgan Chase & Co.^  | 125,000                      | 1.95%  | 4/2/2032         | 101,735                       | 0.03%                    |
| JPMorgan Chase & Co.^  | 200,000                      | 2.58%  | 22/4/2032        | 169,266                       | 0.04%                    |
| JPMorgan Chase & Co.^  | 100,000                      | 1.05%  | 4/11/2032        | 92,442                        | 0.02%                    |
| JPMorgan Chase & Co.^  | 185,000                      | 2.55%  | 8/11/2032        | 154,543                       | 0.04%                    |
| JPMorgan Chase & Co.^  | 240,000                      | 2.96%  | 25/1/2033        | 205,512                       | 0.05%                    |
| JPMorgan Chase & Co.^  | 165,000                      | 4.59%  | 26/4/2033        | 159,096                       | 0.04%                    |
| JPMorgan Chase & Co.^  | 100,000                      | 1.90%  | 28/4/2033        | 104,353                       | 0.03%                    |
| JPMorgan Chase & Co.^  | 255,000                      | 4.91%  | 25/7/2033        | 252,166                       | 0.07%                    |
| JPMorgan Chase & Co.^  | 170,000                      | 5.72%  | 14/9/2033        | 175,809                       | 0.05%                    |
| JPMorgan Chase & Co.^  | 260,000                      | 5.35%  | 1/6/2034         | 264,219                       | 0.07%                    |
| JPMorgan Chase & Co.^  | 100,000                      | 6.25%  | 23/10/2034       | 108,464                       | 0.03%                    |
| JPMorgan Chase & Co.   | 95,000                       | 6.40%  | 15/5/2038        | 108,848                       | 0.03%                    |
| JPMorgan Chase & Co.^  | 120,000                      | 3.88%  | 24/7/2038        | 106,392                       | 0.03%                    |
| JPMorgan Chase & Co.   | 60,000                       | 5.50%  | 15/10/2040       | 62,498                        | 0.02%                    |
| JPMorgan Chase & Co.^  | 75,000                       | 3.11%  | 22/4/2041        | 57,972                        | 0.01%                    |
| JPMorgan Chase & Co.   | 65,000                       | 5.60%  | 15/7/2041        | 69,048                        | 0.02%                    |
| JPMorgan Chase & Co.^  | 80,000                       | 2.53%  | 19/11/2041       | 56,736                        | 0.01%                    |
| JPMorgan Chase & Co.   | 85,000                       | 5.40%  | 6/1/2042         | 88,124                        | 0.02%                    |
| JPMorgan Chase & Co.^  | 85,000                       | 3.16%  | 22/4/2042        | 65,957                        | 0.02%                    |
| JPMorgan Chase & Co.   | 70,000                       | 5.63%  | 16/8/2043        | 73,338                        | 0.02%                    |
| JPMorgan Chase & Co.   | 60,000                       | 4.85%  | 1/2/2044         | 58,861                        | 0.02%                    |
| JPMorgan Chase & Co.   | 60,000                       | 4.95%  | 1/6/2045         | 57,366                        | 0.01%                    |
| JPMorgan Chase & Co.^  | 115,000                      | 4.26%  | 22/2/2048        | 101,976                       | 0.03%                    |
| JPMorgan Chase & Co.^  | 70,000                       | 4.03%  | 24/7/2048        | 59,680                        | 0.02%                    |
| JPMorgan Chase & Co.^  | 180,000                      | 3.96%  | 15/11/2048       | 151,397                       | 0.04%                    |
| JPMorgan Chase & Co.^  | 80,000                       | 3.90%  | 23/1/2049        | 66,566                        | 0.02%                    |
| JPMorgan Chase & Co.^  | 115,000                      | 3.11%  | 22/4/2051        | 82,740                        | 0.02%                    |
| JPMorgan Chase & Co.^  | 160,000                      | 3.33%  | 22/4/2052        | 119,979                       | 0.03%                    |
| Juniper Networks, Inc. | 15,000                       | 3.75%  | 15/8/2029        | 14,237                        | 0.00%                    |
| Juniper Networks, Inc. | 35,000                       | 5.95%  | 15/3/2041        | 35,895                        | 0.01%                    |
| Kellanova              | 15,000                       | 3.25%  | 1/4/2026         | 14,544                        | 0.00%                    |
| Kellanova              | 25,000                       | 3.40%  | 15/11/2027       | 24,015                        | 0.01%                    |
| Kellanova              | 50,000                       | 4.30%  | 15/5/2028        | 49,499                        | 0.01%                    |
| Kellanova              | 25,000                       | 2.10%  | 1/6/2030         | 21,481                        | 0.01%                    |
| Kellanova              | 10,000                       | 7.45%  | 1/4/2031         | 11,453                        | 0.00%                    |
| Kellanova              | 25,000                       | 5.25%  | 1/3/2033         | 25,585                        | 0.01%                    |
| Kellanova              | 25,000                       | 4.50%  | 1/4/2046         | 22,404                        | 0.01%                    |
| Kemper Corp.           | 35,000                       | 2.40%  | 30/9/2030        | 27,366                        | 0.01%                    |
| Kemper Corp.           | 15,000                       | 3.80%  | 23/2/2032        | 12,677                        | 0.00%                    |
| Kennametal, Inc.       | 25,000                       | 4.63%  | 15/6/2028        | 24,391                        | 0.01%                    |
| Kennametal, Inc.       | 10,000                       | 2.80%  | 1/3/2031         | 8,425                         | 0.00%                    |
| Kenvue, Inc.           | 125,000                      | 5.05%  | 22/3/2028        | 128,076                       | 0.03%                    |
| Kenvue, Inc.           | 150,000                      | 4.90%  | 22/3/2033        | 154,484                       | 0.04%                    |
| Kenvue, Inc.           | 110,000                      | 5.05%  | 22/3/2053        | 113,810                       | 0.03%                    |
| Kenvue, Inc.           | 15,000                       | 5.20%  | 22/3/2063        | 15,697                        | 0.00%                    |
| Keurig Dr Pepper, Inc. | 70,000                       | 3.40%  | 15/11/2025       | 68,061                        | 0.02%                    |
| Keurig Dr Pepper, Inc. | 100,000                      | 4.60%  | 25/5/2028        | 100,172                       | 0.03%                    |
| Keurig Dr Pepper, Inc. | 35,000                       | 3.95%  | 15/4/2029        | 34,109                        | 0.01%                    |
| Keurig Dr Pepper, Inc. | 50,000                       | 3.20%  | 1/5/2030         | 45,962                        | 0.01%                    |
| Keurig Dr Pepper, Inc. | 10,000                       | 2.25%  | 15/3/2031        | 8,544                         | 0.00%                    |
| Keurig Dr Pepper, Inc. | 25,000                       | 4.05%  | 15/4/2032        | 24,063                        | 0.01%                    |
| Keurig Dr Pepper, Inc. | 60,000                       | 4.50%  | 15/11/2045       | 54,401                        | 0.01%                    |
| Keurig Dr Pepper, Inc. | 25,000                       | 4.42%  | 15/12/2046       | 22,190                        | 0.01%                    |
| Keurig Dr Pepper, Inc. | 30,000                       | 3.80%  | 1/5/2050         | 24,341                        | 0.01%                    |

|                                      | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Keurig Dr Pepper, Inc.               | 70,000                       | 4.50%  | 15/4/2052        | 64,040                        | 0.02%                    |
| KeyBank NA                           | 50,000                       | 4.15%  | 8/8/2025         | 48,518                        | 0.01%                    |
| KeyBank NA                           | 25,000                       | 4.70%  | 26/1/2026        | 24,393                        | 0.01%                    |
| KeyBank NA                           | 25,000                       | 3.40%  | 20/5/2026        | 23,511                        | 0.01%                    |
| KeyBank NA                           | 35,000                       | 5.85%  | 15/11/2027       | 34,992                        | 0.01%                    |
| KeyBank NA                           | 45,000                       | 4.90%  | 8/8/2032         | 39,658                        | 0.01%                    |
| KeyBank NA                           | 60,000                       | 5.00%  | 26/1/2033        | 56,063                        | 0.01%                    |
| KeyCorp                              | 20,000                       | 4.15%  | 29/10/2025       | 19,514                        | 0.01%                    |
| KeyCorp                              | 75,000                       | 2.25%  | 6/4/2027         | 67,526                        | 0.02%                    |
| KeyCorp                              | 40,000                       | 4.10%  | 30/4/2028        | 37,636                        | 0.01%                    |
| KeyCorp                              | 25,000                       | 2.55%  | 1/10/2029        | 21,225                        | 0.01%                    |
| KeyCorp^                             | 30,000                       | 4.79%  | 1/6/2033         | 27,573                        | 0.01%                    |
| Keysight Technologies, Inc.          | 135,000                      | 4.60%  | 6/4/2027         | 134,620                       | 0.03%                    |
| Kilroy Realty LP                     | 15,000                       | 3.45%  | 15/12/2024       | 14,633                        | 0.00%                    |
| Kilroy Realty LP                     | 50,000                       | 4.75%  | 15/12/2028       | 47,633                        | 0.01%                    |
| Kilroy Realty LP                     | 35,000                       | 3.05%  | 15/2/2030        | 29,776                        | 0.01%                    |
| Kilroy Realty LP                     | 25,000                       | 2.50%  | 15/11/2032       | 18,965                        | 0.00%                    |
| Kilroy Realty LP                     | 10,000                       | 2.65%  | 15/11/2033       | 7,589                         | 0.00%                    |
| Kimberly-Clark Corp.                 | 70,000                       | 3.05%  | 15/8/2025        | 68,217                        | 0.02%                    |
| Kimberly-Clark Corp.                 | 20,000                       | 3.95%  | 1/11/2028        | 19,723                        | 0.01%                    |
| Kimberly-Clark Corp.                 | 5,000                        | 3.10%  | 26/3/2030        | 4,665                         | 0.00%                    |
| Kimberly-Clark Corp.                 | 50,000                       | 2.00%  | 2/11/2031        | 42,294                        | 0.01%                    |
| Kimberly-Clark Corp.                 | 25,000                       | 4.50%  | 16/2/2033        | 25,144                        | 0.01%                    |
| Kimberly-Clark Corp.                 | 40,000                       | 6.63%  | 1/8/2037         | 47,638                        | 0.01%                    |
| Kimberly-Clark Corp.                 | 25,000                       | 5.30%  | 1/3/2041         | 26,071                        | 0.01%                    |
| Kimberly-Clark Corp.                 | 65,000                       | 3.20%  | 30/7/2046        | 49,772                        | 0.01%                    |
| Kimco Realty OP LLC                  | 65,000                       | 3.30%  | 1/2/2025         | 63,515                        | 0.02%                    |
| Kimco Realty OP LLC                  | 30,000                       | 2.80%  | 1/10/2026        | 28,280                        | 0.01%                    |
| Kimco Realty OP LLC                  | 85,000                       | 3.80%  | 1/4/2027         | 81,649                        | 0.02%                    |
| Kimco Realty OP LLC                  | 15,000                       | 1.90%  | 1/3/2028         | 13,231                        | 0.00%                    |
| Kimco Realty OP LLC                  | 55,000                       | 2.70%  | 1/10/2030        | 47,696                        | 0.01%                    |
| Kimco Realty OP LLC                  | 15,000                       | 2.25%  | 1/12/2031        | 12,245                        | 0.00%                    |
| Kimco Realty OP LLC                  | 50,000                       | 3.20%  | 1/4/2032         | 43,561                        | 0.01%                    |
| Kimco Realty OP LLC                  | 40,000                       | 4.60%  | 1/2/2033         | 38,593                        | 0.01%                    |
| Kimco Realty OP LLC                  | 25,000                       | 6.40%  | 1/3/2034         | 27,448                        | 0.01%                    |
| Kimco Realty OP LLC                  | 5,000                        | 4.13%  | 1/12/2046        | 3,913                         | 0.00%                    |
| Kimco Realty OP LLC                  | 25,000                       | 4.45%  | 1/9/2047         | 20,792                        | 0.01%                    |
| Kite Realty Group LP                 | 20,000                       | 4.00%  | 1/10/2026        | 18,915                        | 0.00%                    |
| Kite Realty Group Trust              | 25,000                       | 4.00%  | 15/3/2025        | 24,376                        | 0.01%                    |
| KLA Corp.                            | 65,000                       | 4.10%  | 15/3/2029        | 64,698                        | 0.02%                    |
| KLA Corp.                            | 35,000                       | 4.65%  | 15/7/2032        | 35,782                        | 0.01%                    |
| KLA Corp.                            | 50,000                       | 3.30%  | 1/3/2050         | 38,216                        | 0.01%                    |
| KLA Corp.                            | 45,000                       | 4.95%  | 15/7/2052        | 45,487                        | 0.01%                    |
| KLA Corp.                            | 45,000                       | 5.25%  | 15/7/2062        | 46,722                        | 0.01%                    |
| Kraft Heinz Foods Co.                | 105,000                      | 3.00%  | 1/6/2026         | 100,929                       | 0.03%                    |
| Kraft Heinz Foods Co.                | 15,000                       | 3.88%  | 15/5/2027        | 14,714                        | 0.00%                    |
| Kraft Heinz Foods Co.                | 200,000                      | 2.25%  | 25/5/2028        | 213,541                       | 0.06%                    |
| Kraft Heinz Foods Co.                | 20,000                       | 4.63%  | 30/1/2029        | 20,149                        | 0.01%                    |
| Kraft Heinz Foods Co.                | 40,000                       | 4.25%  | 1/3/2031         | 39,195                        | 0.01%                    |
| Kraft Heinz Foods Co.                | 25,000                       | 5.00%  | 15/7/2035        | 25,168                        | 0.01%                    |
| Kraft Heinz Foods Co.                | 65,000                       | 6.88%  | 26/1/2039        | 75,296                        | 0.02%                    |
| Kraft Heinz Foods Co.                | 35,000                       | 4.63%  | 1/10/2039        | 32,664                        | 0.01%                    |
| Kraft Heinz Foods Co.                | 50,000                       | 6.50%  | 9/2/2040         | 56,147                        | 0.01%                    |
| Kraft Heinz Foods Co.                | 25,000                       | 5.00%  | 4/6/2042         | 24,165                        | 0.01%                    |
| Kraft Heinz Foods Co.                | 115,000                      | 5.20%  | 15/7/2045        | 112,721                       | 0.03%                    |
| Kraft Heinz Foods Co.                | 110,000                      | 4.38%  | 1/6/2046         | 96,278                        | 0.02%                    |
| Kraft Heinz Foods Co.                | 30,000                       | 4.88%  | 1/10/2049        | 28,468                        | 0.01%                    |
| Kraft Heinz Foods Co.                | 105,000                      | 5.50%  | 1/6/2050         | 108,410                       | 0.03%                    |
| Kyndryl Holdings, Inc.               | 35,000                       | 2.05%  | 15/10/2026       | 31,885                        | 0.01%                    |
| Kyndryl Holdings, Inc.               | 10,000                       | 2.70%  | 15/10/2028       | 8,818                         | 0.00%                    |
| Kyndryl Holdings, Inc.               | 25,000                       | 3.15%  | 15/10/2031       | 20,975                        | 0.01%                    |
| Kyndryl Holdings, Inc.               | 20,000                       | 4.10%  | 15/10/2041       | 15,096                        | 0.00%                    |
| Laboratory Corp. of America Holdings | 20,000                       | 2.30%  | 1/12/2024        | 19,451                        | 0.00%                    |
| Laboratory Corp. of America Holdings | 160,000                      | 1.55%  | 1/6/2026         | 147,806                       | 0.04%                    |
| Laboratory Corp. of America Holdings | 100,000                      | 2.95%  | 1/12/2029        | 90,094                        | 0.02%                    |
| Laboratory Corp. of America Holdings | 50,000                       | 2.70%  | 1/6/2031         | 43,163                        | 0.01%                    |
| Laboratory Corp. of America Holdings | 20,000                       | 4.70%  | 1/2/2045         | 18,442                        | 0.00%                    |
| Lam Research Corp.                   | 50,000                       | 3.75%  | 15/3/2026        | 49,112                        | 0.01%                    |
| Lam Research Corp.                   | 70,000                       | 1.90%  | 15/6/2030        | 60,216                        | 0.02%                    |
| Lam Research Corp.                   | 95,000                       | 4.88%  | 15/3/2049        | 94,832                        | 0.02%                    |
| Lam Research Corp.                   | 70,000                       | 2.88%  | 15/6/2050        | 49,960                        | 0.01%                    |



|                                   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Lam Research Corp.                | 30,000                       | 3.13%  | 15/6/2060        | 20,848                        | 0.01%                    |
| Lazard Group LLC                  | 100,000                      | 3.63%  | 1/3/2027         | 94,290                        | 0.02%                    |
| Lazard Group LLC                  | 45,000                       | 4.50%  | 19/9/2028        | 43,756                        | 0.01%                    |
| Lazard Group LLC                  | 30,000                       | 4.38%  | 11/3/2029        | 29,185                        | 0.01%                    |
| Lear Corp.                        | 60,000                       | 4.25%  | 15/5/2029        | 57,717                        | 0.01%                    |
| Lear Corp.                        | 50,000                       | 3.50%  | 30/5/2030        | 44,751                        | 0.01%                    |
| Lear Corp.                        | 25,000                       | 5.25%  | 15/5/2049        | 23,110                        | 0.01%                    |
| Legg Mason, Inc.                  | 25,000                       | 4.75%  | 15/3/2026        | 24,914                        | 0.01%                    |
| Legg Mason, Inc.                  | 35,000                       | 5.63%  | 15/1/2044        | 35,865                        | 0.01%                    |
| Leggett & Platt, Inc.             | 35,000                       | 3.50%  | 15/11/2027       | 33,051                        | 0.01%                    |
| Leggett & Platt, Inc.             | 30,000                       | 3.50%  | 15/11/2051       | 21,620                        | 0.01%                    |
| Lennar Corp.                      | 25,000                       | 5.25%  | 1/6/2026         | 25,101                        | 0.01%                    |
| Lennar Corp.                      | 30,000                       | 5.00%  | 15/6/2027        | 30,129                        | 0.01%                    |
| Lennar Corp.                      | 45,000                       | 4.75%  | 29/11/2027       | 45,004                        | 0.01%                    |
| Lennox International, Inc.        | 125,000                      | 1.35%  | 1/8/2025         | 117,664                       | 0.03%                    |
| Lennox International, Inc.        | 20,000                       | 1.70%  | 1/8/2027         | 17,968                        | 0.00%                    |
| Lennox International, Inc.        | 20,000                       | 5.50%  | 15/9/2028        | 20,559                        | 0.01%                    |
| Liberty Mutual Group, Inc.        | 100,000                      | 2.75%  | 4/5/2026         | 108,682                       | 0.03%                    |
| Lincoln National Corp.            | 45,000                       | 3.63%  | 12/12/2026       | 43,715                        | 0.01%                    |
| Lincoln National Corp.            | 10,000                       | 3.80%  | 1/3/2028         | 9,603                         | 0.00%                    |
| Lincoln National Corp.            | 45,000                       | 3.05%  | 15/1/2030        | 39,766                        | 0.01%                    |
| Lincoln National Corp.            | 20,000                       | 3.40%  | 15/1/2031        | 17,917                        | 0.00%                    |
| Lincoln National Corp.            | 15,000                       | 3.40%  | 1/3/2032         | 12,842                        | 0.00%                    |
| Lincoln National Corp.            | 40,000                       | 7.00%  | 15/6/2040        | 44,998                        | 0.01%                    |
| Lincoln National Corp.            | 30,000                       | 4.35%  | 1/3/2048         | 23,968                        | 0.01%                    |
| Linde plc                         | 100,000                      | 3.63%  | 12/6/2025        | 111,137                       | 0.03%                    |
| Linde, Inc.                       | 50,000                       | 4.80%  | 5/12/2024        | 49,889                        | 0.01%                    |
| Linde, Inc.                       | 50,000                       | 1.10%  | 10/8/2030        | 41,473                        | 0.01%                    |
| Linde, Inc.                       | 10,000                       | 3.55%  | 7/11/2042        | 8,323                         | 0.00%                    |
| Linde, Inc.                       | 10,000                       | 2.00%  | 10/8/2050        | 5,895                         | 0.00%                    |
| LKQ Corp.                         | 45,000                       | 6.25%  | 15/6/2033        | 47,026                        | 0.01%                    |
| Lowe's Cos, Inc.                  | 215,000                      | 4.00%  | 15/4/2025        | 212,188                       | 0.05%                    |
| Lowe's Cos, Inc.                  | 70,000                       | 3.38%  | 15/9/2025        | 68,323                        | 0.02%                    |
| Lowe's Cos, Inc.                  | 50,000                       | 2.50%  | 15/4/2026        | 47,636                        | 0.01%                    |
| Lowe's Cos, Inc.                  | 50,000                       | 3.35%  | 1/4/2027         | 48,194                        | 0.01%                    |
| Lowe's Cos, Inc.                  | 125,000                      | 3.10%  | 3/5/2027         | 119,815                       | 0.03%                    |
| Lowe's Cos, Inc.                  | 130,000                      | 1.30%  | 15/4/2028        | 114,224                       | 0.03%                    |
| Lowe's Cos, Inc.                  | 35,000                       | 1.70%  | 15/9/2028        | 30,968                        | 0.01%                    |
| Lowe's Cos, Inc.                  | 150,000                      | 3.65%  | 5/4/2029         | 144,603                       | 0.04%                    |
| Lowe's Cos, Inc.                  | 25,000                       | 4.50%  | 15/4/2030        | 24,878                        | 0.01%                    |
| Lowe's Cos, Inc.                  | 40,000                       | 1.70%  | 15/10/2030       | 33,258                        | 0.01%                    |
| Lowe's Cos, Inc.                  | 100,000                      | 2.63%  | 1/4/2031         | 87,640                        | 0.02%                    |
| Lowe's Cos, Inc.                  | 50,000                       | 3.75%  | 1/4/2032         | 46,762                        | 0.01%                    |
| Lowe's Cos, Inc.                  | 50,000                       | 5.00%  | 15/4/2033        | 51,071                        | 0.01%                    |
| Lowe's Cos, Inc.                  | 50,000                       | 5.15%  | 1/7/2033         | 51,398                        | 0.01%                    |
| Lowe's Cos, Inc.                  | 30,000                       | 2.80%  | 15/9/2041        | 21,896                        | 0.01%                    |
| Lowe's Cos, Inc.                  | 45,000                       | 3.70%  | 15/4/2046        | 35,584                        | 0.01%                    |
| Lowe's Cos, Inc.                  | 105,000                      | 4.05%  | 3/5/2047         | 86,607                        | 0.02%                    |
| Lowe's Cos, Inc.                  | 25,000                       | 4.55%  | 5/4/2049         | 22,084                        | 0.01%                    |
| Lowe's Cos, Inc.                  | 105,000                      | 3.00%  | 15/10/2050       | 71,512                        | 0.02%                    |
| Lowe's Cos, Inc.                  | 90,000                       | 4.25%  | 1/4/2052         | 76,292                        | 0.02%                    |
| Lowe's Cos, Inc.                  | 80,000                       | 5.63%  | 15/4/2053        | 84,335                        | 0.02%                    |
| Lowe's Cos, Inc.                  | 50,000                       | 5.75%  | 1/7/2053         | 53,115                        | 0.01%                    |
| Lowe's Cos, Inc.                  | 90,000                       | 4.45%  | 1/4/2062         | 76,277                        | 0.02%                    |
| Lowe's Cos, Inc.                  | 45,000                       | 5.80%  | 15/9/2062        | 47,559                        | 0.01%                    |
| Lowe's Cos, Inc.                  | 25,000                       | 5.85%  | 1/4/2063         | 26,289                        | 0.01%                    |
| LPL Holdings, Inc.                | 35,000                       | 6.75%  | 17/11/2028       | 37,272                        | 0.01%                    |
| LXP Industrial Trust              | 10,000                       | 6.75%  | 15/11/2028       | 10,506                        | 0.00%                    |
| LXP Industrial Trust              | 25,000                       | 2.70%  | 15/9/2030        | 20,767                        | 0.01%                    |
| LXP Industrial Trust              | 5,000                        | 2.38%  | 1/10/2031        | 4,030                         | 0.00%                    |
| M&T Bank Corp.^                   | 50,000                       | 4.55%  | 16/8/2028        | 48,226                        | 0.01%                    |
| M&T Bank Corp.^                   | 30,000                       | 7.41%  | 30/10/2029       | 32,310                        | 0.01%                    |
| M&T Bank Corp.^                   | 95,000                       | 5.05%  | 27/1/2034        | 90,001                        | 0.02%                    |
| Manufacturers & Traders Trust Co. | 50,000                       | 4.65%  | 27/1/2026        | 48,939                        | 0.01%                    |
| Manufacturers & Traders Trust Co. | 15,000                       | 3.40%  | 17/8/2027        | 13,890                        | 0.00%                    |
| Markel Group, Inc.                | 60,000                       | 3.35%  | 17/9/2029        | 54,993                        | 0.01%                    |
| Markel Group, Inc.                | 35,000                       | 5.00%  | 5/4/2046         | 31,775                        | 0.01%                    |
| Markel Group, Inc.                | 15,000                       | 5.00%  | 20/5/2049        | 13,907                        | 0.00%                    |
| Markel Group, Inc.                | 20,000                       | 4.15%  | 17/9/2050        | 16,260                        | 0.00%                    |
| Markel Group, Inc.                | 35,000                       | 3.45%  | 7/5/2052         | 25,015                        | 0.01%                    |
| Marriott International, Inc.      | 9,000                        | 3.75%  | 15/3/2025        | 8,845                         | 0.00%                    |

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|---------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Marriott International, Inc.    | 70,000                       | 5.75%  | 1/5/2025         | 70,439                        | 0.02%                    |
| Marriott International, Inc.    | 20,000                       | 3.75%  | 1/10/2025        | 19,528                        | 0.01%                    |
| Marriott International, Inc.    | 50,000                       | 3.13%  | 15/6/2026        | 48,013                        | 0.01%                    |
| Marriott International, Inc.    | 65,000                       | 5.00%  | 15/10/2027       | 65,813                        | 0.02%                    |
| Marriott International, Inc.    | 25,000                       | 5.55%  | 15/10/2028       | 25,783                        | 0.01%                    |
| Marriott International, Inc.    | 25,000                       | 4.90%  | 15/4/2029        | 25,161                        | 0.01%                    |
| Marriott International, Inc.    | 30,000                       | 4.63%  | 15/6/2030        | 29,497                        | 0.01%                    |
| Marriott International, Inc.    | 60,000                       | 2.85%  | 15/4/2031        | 52,040                        | 0.01%                    |
| Marriott International, Inc.    | 75,000                       | 3.50%  | 15/10/2032       | 66,874                        | 0.02%                    |
| Marriott International, Inc.    | 35,000                       | 2.75%  | 15/10/2033       | 28,887                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.      | 35,000                       | 3.50%  | 10/3/2025        | 34,377                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.      | 35,000                       | 3.75%  | 14/3/2026        | 34,333                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.      | 55,000                       | 4.38%  | 15/3/2029        | 54,774                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.      | 75,000                       | 2.25%  | 15/11/2030       | 64,793                        | 0.02%                    |
| Marsh & McLennan Cos, Inc.      | 50,000                       | 5.75%  | 1/11/2032        | 53,867                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.      | 20,000                       | 4.75%  | 15/3/2039        | 19,467                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.      | 15,000                       | 4.35%  | 30/1/2047        | 13,463                        | 0.00%                    |
| Marsh & McLennan Cos, Inc.      | 90,000                       | 4.20%  | 1/3/2048         | 78,629                        | 0.02%                    |
| Marsh & McLennan Cos, Inc.      | 65,000                       | 4.90%  | 15/3/2049        | 62,868                        | 0.02%                    |
| Marsh & McLennan Cos, Inc.      | 20,000                       | 2.90%  | 15/12/2051       | 13,454                        | 0.00%                    |
| Marsh & McLennan Cos, Inc.      | 25,000                       | 6.25%  | 1/11/2052        | 28,887                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.      | 20,000                       | 5.45%  | 15/3/2053        | 20,942                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.      | 35,000                       | 5.70%  | 15/9/2053        | 38,035                        | 0.01%                    |
| Martin Marietta Materials, Inc. | 5,000                        | 3.45%  | 1/6/2027         | 4,787                         | 0.00%                    |
| Martin Marietta Materials, Inc. | 50,000                       | 3.50%  | 15/12/2027       | 47,975                        | 0.01%                    |
| Martin Marietta Materials, Inc. | 45,000                       | 2.50%  | 15/3/2030        | 39,669                        | 0.01%                    |
| Martin Marietta Materials, Inc. | 65,000                       | 2.40%  | 15/7/2031        | 55,368                        | 0.01%                    |
| Martin Marietta Materials, Inc. | 10,000                       | 4.25%  | 15/12/2047       | 8,819                         | 0.00%                    |
| Martin Marietta Materials, Inc. | 25,000                       | 3.20%  | 15/7/2051        | 18,576                        | 0.00%                    |
| Marvell Technology, Inc.        | 5,000                        | 1.65%  | 15/4/2026        | 4,655                         | 0.00%                    |
| Marvell Technology, Inc.        | 115,000                      | 2.45%  | 15/4/2028        | 104,032                       | 0.03%                    |
| Marvell Technology, Inc.        | 35,000                       | 4.88%  | 22/6/2028        | 34,859                        | 0.01%                    |
| Marvell Technology, Inc.        | 30,000                       | 2.95%  | 15/4/2031        | 26,216                        | 0.01%                    |
| Masco Corp.                     | 80,000                       | 1.50%  | 15/2/2028        | 70,048                        | 0.02%                    |
| Masco Corp.                     | 40,000                       | 2.00%  | 15/2/2031        | 32,942                        | 0.01%                    |
| Masco Corp.                     | 25,000                       | 3.13%  | 15/2/2051        | 17,517                        | 0.00%                    |
| Mastercard, Inc.                | 10,000                       | 2.00%  | 3/3/2025         | 9,694                         | 0.00%                    |
| Mastercard, Inc.                | 15,000                       | 2.95%  | 21/11/2026       | 14,461                        | 0.00%                    |
| Mastercard, Inc.                | 40,000                       | 3.30%  | 26/3/2027        | 38,798                        | 0.01%                    |
| Mastercard, Inc.                | 10,000                       | 3.50%  | 26/2/2028        | 9,771                         | 0.00%                    |
| Mastercard, Inc.                | 90,000                       | 4.88%  | 9/3/2028         | 92,875                        | 0.02%                    |
| Mastercard, Inc.                | 100,000                      | 1.00%  | 22/2/2029        | 101,469                       | 0.03%                    |
| Mastercard, Inc.                | 100,000                      | 2.95%  | 1/6/2029         | 94,148                        | 0.02%                    |
| Mastercard, Inc.                | 50,000                       | 1.90%  | 15/3/2031        | 42,735                        | 0.01%                    |
| Mastercard, Inc.                | 75,000                       | 2.00%  | 18/11/2031       | 63,361                        | 0.02%                    |
| Mastercard, Inc.                | 10,000                       | 4.85%  | 9/3/2033         | 10,339                        | 0.00%                    |
| Mastercard, Inc.                | 30,000                       | 3.80%  | 21/11/2046       | 26,296                        | 0.01%                    |
| Mastercard, Inc.                | 45,000                       | 3.65%  | 1/6/2049         | 38,069                        | 0.01%                    |
| Mastercard, Inc.                | 105,000                      | 3.85%  | 26/3/2050        | 91,984                        | 0.02%                    |
| Mastercard, Inc.                | 85,000                       | 2.95%  | 15/3/2051        | 63,102                        | 0.02%                    |
| Mattel, Inc.                    | 15,000                       | 5.45%  | 1/11/2041        | 13,433                        | 0.00%                    |
| McCormick & Co., Inc.           | 20,000                       | 0.90%  | 15/2/2026        | 18,423                        | 0.00%                    |
| McCormick & Co., Inc.           | 145,000                      | 3.40%  | 15/8/2027        | 138,529                       | 0.04%                    |
| McCormick & Co., Inc.           | 10,000                       | 2.50%  | 15/4/2030        | 8,759                         | 0.00%                    |
| McCormick & Co., Inc.           | 30,000                       | 1.85%  | 15/2/2031        | 24,684                        | 0.01%                    |
| McCormick & Co., Inc.           | 25,000                       | 4.95%  | 15/4/2033        | 25,097                        | 0.01%                    |
| McDonald's Corp.                | 20,000                       | 3.13%  | 4/3/2025         | 14,878                        | 0.00%                    |
| McDonald's Corp.                | 45,000                       | 3.30%  | 1/7/2025         | 43,997                        | 0.01%                    |
| McDonald's Corp.                | 100,000                      | 1.45%  | 1/9/2025         | 94,710                        | 0.02%                    |
| McDonald's Corp.                | 35,000                       | 3.70%  | 30/1/2026        | 34,421                        | 0.01%                    |
| McDonald's Corp.                | 100,000                      | 0.90%  | 15/6/2026        | 105,083                       | 0.03%                    |
| McDonald's Corp.                | 15,000                       | 3.50%  | 1/3/2027         | 14,604                        | 0.00%                    |
| McDonald's Corp.                | 50,000                       | 3.50%  | 1/7/2027         | 48,602                        | 0.01%                    |
| McDonald's Corp.                | 50,000                       | 3.80%  | 1/4/2028         | 48,776                        | 0.01%                    |
| McDonald's Corp.                | 100,000                      | 2.38%  | 31/5/2029        | 107,099                       | 0.03%                    |
| McDonald's Corp.                | 70,000                       | 3.60%  | 1/7/2030         | 66,435                        | 0.02%                    |
| McDonald's Corp.                | 100,000                      | 3.88%  | 20/2/2031        | 114,749                       | 0.03%                    |
| McDonald's Corp.                | 50,000                       | 5.88%  | 23/4/2032        | 70,586                        | 0.02%                    |
| McDonald's Corp.                | 45,000                       | 4.60%  | 9/9/2032         | 45,587                        | 0.01%                    |
| McDonald's Corp.                | 50,000                       | 4.95%  | 14/8/2033        | 51,396                        | 0.01%                    |
| McDonald's Corp.                | 100,000                      | 3.00%  | 31/5/2034        | 107,164                       | 0.03%                    |

|                                   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| McDonald's Corp.                  | 100,000                      | 4.13%  | 28/11/2035       | 116,421                       | 0.03%                    |
| McDonald's Corp.                  | 25,000                       | 4.70%  | 9/12/2035        | 24,680                        | 0.01%                    |
| McDonald's Corp.                  | 15,000                       | 6.30%  | 15/10/2037       | 17,001                        | 0.00%                    |
| McDonald's Corp.                  | 60,000                       | 6.30%  | 1/3/2038         | 68,232                        | 0.02%                    |
| McDonald's Corp.                  | 25,000                       | 5.70%  | 1/2/2039         | 26,873                        | 0.01%                    |
| McDonald's Corp.                  | 5,000                        | 3.70%  | 15/2/2042        | 4,228                         | 0.00%                    |
| McDonald's Corp.                  | 25,000                       | 3.63%  | 1/5/2043         | 20,763                        | 0.01%                    |
| McDonald's Corp.                  | 10,000                       | 4.60%  | 26/5/2045        | 9,439                         | 0.00%                    |
| McDonald's Corp.                  | 90,000                       | 4.88%  | 9/12/2045        | 88,721                        | 0.02%                    |
| McDonald's Corp.                  | 100,000                      | 4.45%  | 1/3/2047         | 91,826                        | 0.02%                    |
| McDonald's Corp.                  | 5,000                        | 4.45%  | 1/9/2048         | 4,635                         | 0.00%                    |
| McDonald's Corp.                  | 100,000                      | 3.63%  | 1/9/2049         | 80,368                        | 0.02%                    |
| McDonald's Corp.                  | 25,000                       | 4.20%  | 1/4/2050         | 22,214                        | 0.01%                    |
| McDonald's Corp.                  | 75,000                       | 5.15%  | 9/9/2052         | 76,314                        | 0.02%                    |
| McDonald's Corp.                  | 20,000                       | 5.45%  | 14/8/2053        | 21,304                        | 0.01%                    |
| McKesson Corp.                    | 20,000                       | 1.30%  | 15/8/2026        | 18,405                        | 0.00%                    |
| McKesson Corp.                    | 10,000                       | 4.90%  | 15/7/2028        | 10,176                        | 0.00%                    |
| McKesson Corp.                    | 25,000                       | 5.10%  | 15/7/2033        | 25,706                        | 0.01%                    |
| MDC Holdings, Inc.                | 25,000                       | 3.85%  | 15/1/2030        | 22,927                        | 0.01%                    |
| MDC Holdings, Inc.                | 35,000                       | 2.50%  | 15/1/2031        | 28,707                        | 0.01%                    |
| MDC Holdings, Inc.                | 25,000                       | 6.00%  | 15/1/2043        | 23,328                        | 0.01%                    |
| Medtronic Global Holdings SCA     | 30,000                       | 4.25%  | 30/3/2028        | 29,892                        | 0.01%                    |
| Medtronic Global Holdings SCA     | 100,000                      | 3.00%  | 15/10/2028       | 110,758                       | 0.03%                    |
| Medtronic Global Holdings SCA     | 200,000                      | 1.00%  | 2/7/2031         | 190,977                       | 0.05%                    |
| Medtronic Global Holdings SCA     | 85,000                       | 4.50%  | 30/3/2033        | 85,005                        | 0.02%                    |
| Medtronic Global Holdings SCA     | 100,000                      | 2.25%  | 7/3/2039         | 94,147                        | 0.02%                    |
| Medtronic Global Holdings SCA     | 100,000                      | 1.63%  | 15/10/2050       | 75,186                        | 0.02%                    |
| Medtronic, Inc.                   | 65,000                       | 4.38%  | 15/3/2035        | 63,481                        | 0.02%                    |
| Medtronic, Inc.                   | 115,000                      | 4.63%  | 15/3/2045        | 112,005                       | 0.03%                    |
| Merck & Co., Inc. <sup>1</sup>    | 175,000                      | 0.75%  | 24/2/2026        | 162,257                       | 0.04%                    |
| Merck & Co., Inc.                 | 225,000                      | 1.88%  | 15/10/2026       | 241,833                       | 0.06%                    |
| Merck & Co., Inc.                 | 75,000                       | 1.70%  | 10/6/2027        | 68,827                        | 0.02%                    |
| Merck & Co., Inc.                 | 35,000                       | 4.05%  | 17/5/2028        | 34,893                        | 0.01%                    |
| Merck & Co., Inc.                 | 105,000                      | 3.40%  | 7/3/2029         | 100,828                       | 0.03%                    |
| Merck & Co., Inc.                 | 25,000                       | 4.30%  | 17/5/2030        | 24,996                        | 0.01%                    |
| Merck & Co., Inc.                 | 75,000                       | 2.15%  | 10/12/2031       | 64,088                        | 0.02%                    |
| Merck & Co., Inc.                 | 75,000                       | 4.50%  | 17/5/2033        | 75,535                        | 0.02%                    |
| Merck & Co., Inc.                 | 70,000                       | 3.90%  | 7/3/2039         | 63,686                        | 0.02%                    |
| Merck & Co., Inc.                 | 30,000                       | 2.35%  | 24/6/2040        | 21,801                        | 0.01%                    |
| Merck & Co., Inc.                 | 25,000                       | 3.60%  | 15/9/2042        | 21,225                        | 0.01%                    |
| Merck & Co., Inc.                 | 40,000                       | 4.15%  | 18/5/2043        | 36,804                        | 0.01%                    |
| Merck & Co., Inc.                 | 25,000                       | 4.90%  | 17/5/2044        | 25,304                        | 0.01%                    |
| Merck & Co., Inc.                 | 125,000                      | 3.70%  | 10/2/2045        | 106,347                       | 0.03%                    |
| Merck & Co., Inc.                 | 100,000                      | 4.00%  | 7/3/2049         | 88,349                        | 0.02%                    |
| Merck & Co., Inc.                 | 10,000                       | 2.45%  | 24/6/2050        | 6,603                         | 0.00%                    |
| Merck & Co., Inc.                 | 105,000                      | 2.75%  | 10/12/2051       | 72,332                        | 0.02%                    |
| Merck & Co., Inc.                 | 75,000                       | 5.00%  | 17/5/2053        | 77,219                        | 0.02%                    |
| Merck & Co., Inc.                 | 80,000                       | 2.90%  | 10/12/2061       | 53,596                        | 0.01%                    |
| Merck & Co., Inc.                 | 60,000                       | 5.15%  | 17/5/2063        | 62,757                        | 0.02%                    |
| Merck Sharp & Dohme Corp.         | 75,000                       | 5.75%  | 15/11/2036       | 81,710                        | 0.02%                    |
| Mercury General Corp.             | 50,000                       | 4.40%  | 15/3/2027        | 47,853                        | 0.01%                    |
| Meta Platforms, Inc. <sup>1</sup> | 275,000                      | 3.50%  | 15/8/2027        | 267,664                       | 0.07%                    |
| Meta Platforms, Inc.              | 40,000                       | 4.60%  | 15/5/2028        | 40,618                        | 0.01%                    |
| Meta Platforms, Inc.              | 195,000                      | 3.85%  | 15/8/2032        | 185,443                       | 0.05%                    |
| Meta Platforms, Inc.              | 170,000                      | 4.95%  | 15/5/2033        | 175,414                       | 0.05%                    |
| Meta Platforms, Inc.              | 150,000                      | 4.45%  | 15/8/2052        | 138,028                       | 0.04%                    |
| Meta Platforms, Inc.              | 115,000                      | 5.60%  | 15/5/2053        | 124,853                       | 0.03%                    |
| Meta Platforms, Inc.              | 70,000                       | 4.65%  | 15/8/2062        | 65,329                        | 0.02%                    |
| Meta Platforms, Inc.              | 60,000                       | 5.75%  | 15/5/2063        | 65,772                        | 0.02%                    |
| MetLife, Inc.                     | 25,000                       | 3.00%  | 1/3/2025         | 24,449                        | 0.01%                    |
| MetLife, Inc.                     | 35,000                       | 4.55%  | 23/3/2030        | 35,236                        | 0.01%                    |
| MetLife, Inc.                     | 30,000                       | 6.50%  | 15/12/2032       | 34,067                        | 0.01%                    |
| MetLife, Inc.                     | 65,000                       | 5.38%  | 15/7/2033        | 67,807                        | 0.02%                    |
| MetLife, Inc.                     | 80,000                       | 6.38%  | 15/6/2034        | 89,815                        | 0.02%                    |
| MetLife, Inc.                     | 40,000                       | 5.70%  | 15/6/2035        | 43,013                        | 0.01%                    |
| MetLife, Inc.                     | 70,000                       | 6.40%  | 15/12/2036       | 72,195                        | 0.02%                    |
| MetLife, Inc.                     | 40,000                       | 5.88%  | 6/2/2041         | 43,713                        | 0.01%                    |
| MetLife, Inc.                     | 30,000                       | 4.13%  | 13/8/2042        | 26,634                        | 0.01%                    |
| MetLife, Inc.                     | 70,000                       | 4.88%  | 13/11/2043       | 68,288                        | 0.02%                    |
| MetLife, Inc.                     | 35,000                       | 4.72%  | 15/12/2044       | 32,901                        | 0.01%                    |
| MetLife, Inc.                     | 25,000                       | 4.05%  | 1/3/2045         | 21,752                        | 0.01%                    |

|                                    | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| MetLife, Inc.                      | 30,000                       | 4.60%  | 13/5/2046        | 28,577                        | 0.01%                    |
| MetLife, Inc.                      | 60,000                       | 5.00%  | 15/7/2052        | 59,646                        | 0.02%                    |
| MetLife, Inc.                      | 55,000                       | 5.25%  | 15/1/2054        | 56,607                        | 0.01%                    |
| Metropolitan Life Global Funding I | 25,000                       | 1.95%  | 20/3/2028        | 17,254                        | 0.00%                    |
| Metropolitan Life Global Funding I | 100,000                      | 4.00%  | 5/4/2028         | 114,018                       | 0.03%                    |
| Metropolitan Life Global Funding I | 15,000                       | 2.45%  | 12/1/2029        | 10,430                        | 0.00%                    |
| Metropolitan Life Global Funding I | 100,000                      | 1.63%  | 21/9/2029        | 110,492                       | 0.03%                    |
| Metropolitan Life Global Funding I | 45,000                       | 3.39%  | 9/4/2030         | 32,320                        | 0.01%                    |
| Microchip Technology, Inc.         | 25,000                       | 4.25%  | 1/9/2025         | 24,614                        | 0.01%                    |
| Micron Technology, Inc.            | 10,000                       | 4.98%  | 6/2/2026         | 10,007                        | 0.00%                    |
| Micron Technology, Inc.            | 55,000                       | 4.19%  | 15/2/2027        | 53,948                        | 0.01%                    |
| Micron Technology, Inc.            | 50,000                       | 5.33%  | 6/2/2029         | 50,987                        | 0.01%                    |
| Micron Technology, Inc.            | 65,000                       | 6.75%  | 1/11/2029        | 70,247                        | 0.02%                    |
| Micron Technology, Inc.            | 30,000                       | 2.70%  | 15/4/2032        | 25,182                        | 0.01%                    |
| Micron Technology, Inc.            | 30,000                       | 5.88%  | 9/2/2033         | 31,305                        | 0.01%                    |
| Micron Technology, Inc.            | 25,000                       | 5.88%  | 15/9/2033        | 26,012                        | 0.01%                    |
| Micron Technology, Inc.            | 55,000                       | 3.37%  | 1/11/2041        | 41,314                        | 0.01%                    |
| Micron Technology, Inc.            | 25,000                       | 3.48%  | 1/11/2051        | 18,238                        | 0.00%                    |
| Microsoft Corp. <sup>1</sup>       | 98,000                       | 2.70%  | 12/2/2025        | 95,894                        | 0.02%                    |
| Microsoft Corp.                    | 63,000                       | 3.13%  | 3/11/2025        | 61,543                        | 0.02%                    |
| Microsoft Corp. <sup>1</sup>       | 202,000                      | 2.40%  | 8/8/2026         | 192,774                       | 0.05%                    |
| Microsoft Corp. <sup>1</sup>       | 163,000                      | 3.30%  | 6/2/2027         | 158,866                       | 0.04%                    |
| Microsoft Corp.                    | 15,000                       | 3.40%  | 15/6/2027        | 14,575                        | 0.00%                    |
| Microsoft Corp.                    | 100,000                      | 3.13%  | 6/12/2028        | 113,783                       | 0.03%                    |
| Microsoft Corp.                    | 60,000                       | 1.35%  | 15/9/2030        | 49,940                        | 0.01%                    |
| Microsoft Corp.                    | 48,000                       | 3.50%  | 12/2/2035        | 45,508                        | 0.01%                    |
| Microsoft Corp.                    | 23,000                       | 4.20%  | 3/11/2035        | 23,055                        | 0.01%                    |
| Microsoft Corp.                    | 68,000                       | 3.45%  | 8/8/2036         | 62,534                        | 0.02%                    |
| Microsoft Corp.                    | 58,000                       | 4.10%  | 6/2/2037         | 56,965                        | 0.01%                    |
| Microsoft Corp.                    | 68,000                       | 5.20%  | 1/6/2039         | 75,009                        | 0.02%                    |
| Microsoft Corp.                    | 60,000                       | 5.30%  | 8/2/2041         | 67,673                        | 0.02%                    |
| Microsoft Corp.                    | 28,000                       | 3.50%  | 15/11/2042       | 24,489                        | 0.01%                    |
| Microsoft Corp.                    | 48,000                       | 3.75%  | 12/2/2045        | 42,980                        | 0.01%                    |
| Microsoft Corp.                    | 73,000                       | 4.45%  | 3/11/2045        | 71,954                        | 0.02%                    |
| Microsoft Corp.                    | 93,000                       | 3.70%  | 8/8/2046         | 81,598                        | 0.02%                    |
| Microsoft Corp.                    | 25,000                       | 4.50%  | 15/6/2047        | 24,520                        | 0.01%                    |
| Microsoft Corp.                    | 301,000                      | 2.53%  | 1/6/2050         | 205,901                       | 0.05%                    |
| Microsoft Corp.                    | 45,000                       | 2.50%  | 15/9/2050        | 30,445                        | 0.01%                    |
| Microsoft Corp.                    | 312,000                      | 2.92%  | 17/3/2052        | 229,840                       | 0.06%                    |
| Microsoft Corp.                    | 73,000                       | 4.00%  | 12/2/2055        | 65,604                        | 0.02%                    |
| Microsoft Corp.                    | 40,000                       | 3.95%  | 8/8/2056         | 35,533                        | 0.01%                    |
| Microsoft Corp.                    | 68,000                       | 4.50%  | 6/2/2057         | 66,826                        | 0.02%                    |
| Microsoft Corp.                    | 106,000                      | 2.68%  | 1/6/2060         | 71,146                        | 0.02%                    |
| Microsoft Corp.                    | 73,000                       | 3.04%  | 17/3/2062        | 52,799                        | 0.01%                    |
| Mid-America Apartments LP          | 15,000                       | 3.60%  | 1/6/2027         | 14,484                        | 0.00%                    |
| Mid-America Apartments LP          | 25,000                       | 4.20%  | 15/6/2028        | 24,468                        | 0.01%                    |
| Mid-America Apartments LP          | 40,000                       | 3.95%  | 15/3/2029        | 38,919                        | 0.01%                    |
| Mid-America Apartments LP          | 20,000                       | 2.88%  | 15/9/2051        | 13,115                        | 0.00%                    |
| Mohawk Industries, Inc.            | 25,000                       | 5.85%  | 18/9/2028        | 25,914                        | 0.01%                    |
| Mohawk Industries, Inc.            | 25,000                       | 3.63%  | 15/5/2030        | 23,128                        | 0.01%                    |
| Mondelez International, Inc.       | 15,000                       | 3.25%  | 7/3/2025         | 11,154                        | 0.00%                    |
| Mondelez International, Inc.       | 100,000                      | 1.63%  | 8/3/2027         | 105,527                       | 0.03%                    |
| Mondelez International, Inc.       | 75,000                       | 2.63%  | 17/3/2027        | 70,719                        | 0.02%                    |
| Mondelez International, Inc.       | 100,000                      | 0.25%  | 17/3/2028        | 98,775                        | 0.03%                    |
| Mondelez International, Inc.       | 65,000                       | 2.75%  | 13/4/2030        | 58,726                        | 0.02%                    |
| Mondelez International, Inc.       | 55,000                       | 3.00%  | 17/3/2032        | 48,805                        | 0.01%                    |
| Mondelez International, Inc.       | 25,000                       | 1.88%  | 15/10/2032       | 20,375                        | 0.01%                    |
| Mondelez International, Inc.       | 100,000                      | 0.75%  | 17/3/2033        | 89,238                        | 0.02%                    |
| Mondelez International, Inc.       | 100,000                      | 1.38%  | 17/3/2041        | 80,943                        | 0.02%                    |
| Mondelez International, Inc.       | 10,000                       | 2.63%  | 4/9/2050         | 6,713                         | 0.00%                    |
| Moody's Corp.                      | 15,000                       | 3.75%  | 24/3/2025        | 14,767                        | 0.00%                    |
| Moody's Corp.                      | 100,000                      | 0.95%  | 25/2/2030        | 98,064                        | 0.03%                    |
| Moody's Corp.                      | 50,000                       | 2.00%  | 19/8/2031        | 41,555                        | 0.01%                    |
| Moody's Corp.                      | 5,000                        | 4.25%  | 8/8/2032         | 4,869                         | 0.00%                    |
| Moody's Corp.                      | 60,000                       | 2.75%  | 19/8/2041        | 43,747                        | 0.01%                    |
| Moody's Corp.                      | 10,000                       | 5.25%  | 15/7/2044        | 10,188                        | 0.00%                    |
| Moody's Corp.                      | 50,000                       | 4.88%  | 17/12/2048       | 47,268                        | 0.01%                    |
| Moody's Corp.                      | 5,000                        | 3.75%  | 25/2/2052        | 4,100                         | 0.00%                    |
| Moody's Corp.                      | 25,000                       | 3.10%  | 29/11/2061       | 16,974                        | 0.00%                    |
| Morgan Stanley                     | 110,000                      | 4.00%  | 23/7/2025        | 108,439                       | 0.03%                    |
| Morgan Stanley                     | 85,000                       | 5.00%  | 24/11/2025       | 84,887                        | 0.02%                    |

|                                    | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Morgan Stanley                     | 105,000                      | 3.88%  | 27/1/2026        | 102,869                       | 0.03%                    |
| Morgan Stanley^                    | 315,000                      | 2.63%  | 18/2/2026        | 304,889                       | 0.08%                    |
| Morgan Stanley^                    | 145,000                      | 2.19%  | 28/4/2026        | 139,260                       | 0.04%                    |
| Morgan Stanley^                    | 100,000                      | 2.10%  | 8/5/2026         | 107,955                       | 0.03%                    |
| Morgan Stanley^                    | 165,000                      | 4.68%  | 17/7/2026        | 163,475                       | 0.04%                    |
| Morgan Stanley                     | 100,000                      | 3.13%  | 27/7/2026        | 95,729                        | 0.02%                    |
| Morgan Stanley                     | 200,000                      | 6.25%  | 9/8/2026         | 206,209                       | 0.05%                    |
| Morgan Stanley                     | 175,000                      | 4.35%  | 8/9/2026         | 171,851                       | 0.04%                    |
| Morgan Stanley^                    | 50,000                       | 6.14%  | 16/10/2026       | 50,913                        | 0.01%                    |
| Morgan Stanley^                    | 100,000                      | 1.34%  | 23/10/2026       | 106,017                       | 0.03%                    |
| Morgan Stanley^                    | 170,000                      | 0.99%  | 10/12/2026       | 156,458                       | 0.04%                    |
| Morgan Stanley                     | 85,000                       | 3.63%  | 20/1/2027        | 82,450                        | 0.02%                    |
| Morgan Stanley^                    | 90,000                       | 5.05%  | 28/1/2027        | 90,076                        | 0.02%                    |
| Morgan Stanley                     | 100,000                      | 1.88%  | 27/4/2027        | 105,402                       | 0.03%                    |
| Morgan Stanley^                    | 115,000                      | 1.59%  | 4/5/2027         | 105,932                       | 0.03%                    |
| Morgan Stanley^                    | 105,000                      | 1.51%  | 20/7/2027        | 95,943                        | 0.02%                    |
| Morgan Stanley^                    | 50,000                       | 1.78%  | 4/8/2027         | 35,299                        | 0.01%                    |
| Morgan Stanley^                    | 100,000                      | 0.41%  | 29/10/2027       | 101,435                       | 0.03%                    |
| Morgan Stanley^                    | 85,000                       | 2.48%  | 21/1/2028        | 78,889                        | 0.02%                    |
| Morgan Stanley^                    | 75,000                       | 4.21%  | 20/4/2028        | 73,275                        | 0.02%                    |
| Morgan Stanley^                    | 110,000                      | 3.59%  | 22/7/2028        | 104,984                       | 0.03%                    |
| Morgan Stanley^                    | 50,000                       | 6.30%  | 18/10/2028       | 52,423                        | 0.01%                    |
| Morgan Stanley^                    | 75,000                       | 3.77%  | 24/1/2029        | 71,514                        | 0.02%                    |
| Morgan Stanley^                    | 80,000                       | 5.12%  | 1/2/2029         | 80,320                        | 0.02%                    |
| Morgan Stanley^                    | 100,000                      | 4.66%  | 2/3/2029         | 114,692                       | 0.03%                    |
| Morgan Stanley^                    | 165,000                      | 5.16%  | 20/4/2029        | 165,770                       | 0.04%                    |
| Morgan Stanley^                    | 100,000                      | 5.45%  | 20/7/2029        | 101,892                       | 0.03%                    |
| Morgan Stanley^                    | 200,000                      | 0.50%  | 26/10/2029       | 190,734                       | 0.05%                    |
| Morgan Stanley^                    | 60,000                       | 6.41%  | 1/11/2029        | 63,632                        | 0.02%                    |
| Morgan Stanley^                    | 220,000                      | 4.43%  | 23/1/2030        | 214,307                       | 0.06%                    |
| Morgan Stanley^                    | 110,000                      | 2.70%  | 22/1/2031        | 96,357                        | 0.02%                    |
| Morgan Stanley^                    | 100,000                      | 0.50%  | 7/2/2031         | 91,485                        | 0.02%                    |
| Morgan Stanley^                    | 135,000                      | 3.62%  | 1/4/2031         | 124,400                       | 0.03%                    |
| Morgan Stanley^                    | 140,000                      | 1.79%  | 13/2/2032        | 111,708                       | 0.03%                    |
| Morgan Stanley                     | 100,000                      | 7.25%  | 1/4/2032         | 117,902                       | 0.03%                    |
| Morgan Stanley^                    | 135,000                      | 1.93%  | 28/4/2032        | 108,471                       | 0.03%                    |
| Morgan Stanley^                    | 100,000                      | 2.95%  | 7/5/2032         | 104,547                       | 0.03%                    |
| Morgan Stanley^                    | 130,000                      | 2.24%  | 21/7/2032        | 106,226                       | 0.03%                    |
| Morgan Stanley^                    | 120,000                      | 2.51%  | 20/10/2032       | 99,525                        | 0.03%                    |
| Morgan Stanley^                    | 145,000                      | 2.94%  | 21/1/2033        | 123,243                       | 0.03%                    |
| Morgan Stanley^                    | 90,000                       | 4.89%  | 20/7/2033        | 87,775                        | 0.02%                    |
| Morgan Stanley^                    | 165,000                      | 6.34%  | 18/10/2033       | 177,733                       | 0.05%                    |
| Morgan Stanley^                    | 100,000                      | 5.79%  | 18/11/2033       | 135,957                       | 0.04%                    |
| Morgan Stanley^                    | 100,000                      | 5.15%  | 25/1/2034        | 121,325                       | 0.03%                    |
| Morgan Stanley^                    | 195,000                      | 5.25%  | 21/4/2034        | 194,799                       | 0.05%                    |
| Morgan Stanley^                    | 135,000                      | 5.42%  | 21/7/2034        | 136,888                       | 0.04%                    |
| Morgan Stanley^                    | 35,000                       | 6.63%  | 1/11/2034        | 38,778                        | 0.01%                    |
| Morgan Stanley^                    | 125,000                      | 2.48%  | 16/9/2036        | 99,221                        | 0.03%                    |
| Morgan Stanley^                    | 95,000                       | 5.30%  | 20/4/2037        | 92,364                        | 0.02%                    |
| Morgan Stanley^                    | 110,000                      | 5.95%  | 19/1/2038        | 111,384                       | 0.03%                    |
| Morgan Stanley^                    | 75,000                       | 3.97%  | 22/7/2038        | 65,755                        | 0.02%                    |
| Morgan Stanley^                    | 55,000                       | 4.46%  | 22/4/2039        | 50,708                        | 0.01%                    |
| Morgan Stanley^                    | 135,000                      | 3.22%  | 22/4/2042        | 104,249                       | 0.03%                    |
| Morgan Stanley                     | 125,000                      | 6.38%  | 24/7/2042        | 144,776                       | 0.04%                    |
| Morgan Stanley                     | 155,000                      | 4.30%  | 27/1/2045        | 139,985                       | 0.04%                    |
| Morgan Stanley                     | 140,000                      | 4.38%  | 22/1/2047        | 126,189                       | 0.03%                    |
| Morgan Stanley^                    | 85,000                       | 5.60%  | 24/3/2051        | 91,812                        | 0.02%                    |
| Morgan Stanley^                    | 90,000                       | 2.80%  | 25/1/2052        | 60,039                        | 0.02%                    |
| Morgan Stanley Bank NA             | 250,000                      | 5.88%  | 30/10/2026       | 257,456                       | 0.07%                    |
| Morgan Stanley Direct Lending Fund | 35,000                       | 4.50%  | 11/2/2027        | 33,753                        | 0.01%                    |
| Mosaic Co.                         | 60,000                       | 4.05%  | 15/11/2027       | 58,542                        | 0.02%                    |
| Mosaic Co.                         | 10,000                       | 5.45%  | 15/11/2033       | 10,204                        | 0.00%                    |
| Mosaic Co.                         | 35,000                       | 4.88%  | 15/11/2041       | 31,379                        | 0.01%                    |
| Mosaic Co.                         | 5,000                        | 5.63%  | 15/11/2043       | 4,933                         | 0.00%                    |
| Motorola Solutions, Inc.           | 45,000                       | 4.60%  | 23/2/2028        | 44,763                        | 0.01%                    |
| Motorola Solutions, Inc.           | 15,000                       | 4.60%  | 23/5/2029        | 14,905                        | 0.00%                    |
| Motorola Solutions, Inc.           | 65,000                       | 2.30%  | 15/11/2030       | 54,895                        | 0.01%                    |
| Motorola Solutions, Inc.           | 35,000                       | 2.75%  | 24/5/2031        | 29,888                        | 0.01%                    |
| Motorola Solutions, Inc.           | 50,000                       | 5.60%  | 1/6/2032         | 51,660                        | 0.01%                    |
| Motorola Solutions, Inc.           | 25,000                       | 5.50%  | 1/9/2044         | 24,856                        | 0.01%                    |
| Mylan, Inc.                        | 100,000                      | 2.13%  | 23/5/2025        | 107,808                       | 0.03%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Mylan, Inc.   | 25,000                       | 4.55%  | 15/4/2028        | 24,295                        | 0.01%                    |
| Mylan, Inc.   | 25,000                       | 5.40%  | 29/11/2043       | 21,710                        | 0.01%                    |
| Mylan, Inc.   | 35,000                       | 5.20%  | 15/4/2048        | 29,011                        | 0.01%                    |
| Nasdaq, Inc.  | 20,000                       | 5.65%  | 28/6/2025        | 20,192                        | 0.01%                    |
| Nasdaq, Inc.  | 40,000                       | 5.35%  | 28/6/2028        | 41,189                        | 0.01%                    |
| Nasdaq, Inc.  | 100,000                      | 1.75%  | 28/3/2029        | 102,508                       | 0.03%                    |
| Nasdaq, Inc.  | 30,000                       | 1.65%  | 15/1/2031        | 24,357                        | 0.01%                    |
| Nasdaq, Inc.  | 100,000                      | 4.50%  | 15/2/2032        | 118,251                       | 0.03%                    |
| Nasdaq, Inc.  | 65,000                       | 5.55%  | 15/2/2034        | 67,647                        | 0.02%                    |
| Nasdaq, Inc.  | 45,000                       | 2.50%  | 21/12/2040       | 31,274                        | 0.01%                    |
| Nasdaq, Inc.  | 40,000                       | 3.25%  | 28/4/2050        | 28,301                        | 0.01%                    |
| Nasdaq, Inc.  | 35,000                       | 3.95%  | 7/3/2052         | 27,761                        | 0.01%                    |
| Nasdaq, Inc.  | 35,000                       | 5.95%  | 15/8/2053        | 37,687                        | 0.01%                    |
| Nasdaq, Inc.  | 25,000                       | 6.10%  | 28/6/2063        | 27,137                        | 0.01%                    |
| National Health Investors, Inc.                     | 10,000                       | 3.00%  | 1/2/2031         | 8,032                         | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.  | 20,000                       | 3.45%  | 15/6/2025        | 19,589                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.  | 35,000                       | 5.45%  | 30/10/2025       | 35,346                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.  | 10,000                       | 3.25%  | 1/11/2025        | 9,715                         | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.  | 20,000                       | 4.45%  | 13/3/2026        | 19,962                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.  | 15,000                       | 1.00%  | 15/6/2026        | 13,776                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.  | 65,000                       | 3.05%  | 25/4/2027        | 61,692                        | 0.02%                    |
| National Rural Utilities Cooperative Finance Corp.  | 30,000                       | 3.40%  | 7/2/2028         | 28,751                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.  | 25,000                       | 4.80%  | 15/3/2028        | 25,307                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.  | 15,000                       | 5.05%  | 15/9/2028        | 15,328                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.  | 35,000                       | 3.90%  | 1/11/2028        | 33,884                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.  | 85,000                       | 3.70%  | 15/3/2029        | 80,771                        | 0.02%                    |
| National Rural Utilities Cooperative Finance Corp.  | 20,000                       | 2.40%  | 15/3/2030        | 17,340                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.  | 15,000                       | 1.35%  | 15/3/2031        | 11,791                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.  | 10,000                       | 1.65%  | 15/6/2031        | 7,972                         | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.  | 20,000                       | 8.00%  | 1/3/2032         | 23,951                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.  | 20,000                       | 2.75%  | 15/4/2032        | 16,989                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.  | 25,000                       | 4.02%  | 1/11/2032        | 23,446                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.  | 20,000                       | 4.15%  | 15/12/2032       | 18,972                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.  | 25,000                       | 5.80%  | 15/1/2033        | 26,505                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.^ | 35,000                       | 5.25%  | 20/4/2046        | 33,495                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.  | 10,000                       | 4.40%  | 1/11/2048        | 8,750                         | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.  | 20,000                       | 4.30%  | 15/3/2049        | 17,439                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.^ | 10,000                       | 7.13%  | 15/9/2053        | 10,358                        | 0.00%                    |
| Nationwide Financial Services, Inc.                 | 25,000                       | 6.75%  | 15/5/2037        | 24,379                        | 0.01%                    |
| NBCUniversal Media LLC                              | 5,000                        | 6.40%  | 30/4/2040        | 5,610                         | 0.00%                    |
| NBCUniversal Media LLC                              | 60,000                       | 4.45%  | 15/1/2043        | 54,930                        | 0.01%                    |
| Nestle Finance International Ltd.                   | 50,000                       | 3.38%  | 15/11/2034       | 57,136                        | 0.01%                    |
| Nestle Finance International Ltd.                   | 100,000                      | 5.13%  | 7/12/2038        | 135,507                       | 0.03%                    |
| Nestle Holdings, Inc.                               | 80,000                       | 2.19%  | 26/1/2029        | 55,965                        | 0.01%                    |
| Nestle Holdings, Inc.                               | 100,000                      | 2.50%  | 4/4/2032         | 113,551                       | 0.03%                    |
| Nestle SA   | 100,000                      | 1.63%  | 7/11/2025        | 119,404                       | 0.03%                    |
| NetApp, Inc.  | 15,000                       | 1.88%  | 22/6/2025        | 14,270                        | 0.00%                    |
| NetApp, Inc.  | 15,000                       | 2.38%  | 22/6/2027        | 13,924                        | 0.00%                    |
| NetApp, Inc.  | 45,000                       | 2.70%  | 22/6/2030        | 39,784                        | 0.01%                    |
| Netflix, Inc.                                       | 40,000                       | 4.38%  | 15/11/2026       | 39,810                        | 0.01%                    |
| Netflix, Inc.                                       | 150,000                      | 3.63%  | 15/5/2027        | 167,657                       | 0.04%                    |
| Netflix, Inc.                                       | 150,000                      | 4.88%  | 15/4/2028        | 151,831                       | 0.04%                    |
| Netflix, Inc.                                       | 145,000                      | 5.88%  | 15/11/2028       | 153,173                       | 0.04%                    |
| Netflix, Inc.                                       | 200,000                      | 4.63%  | 15/5/2029        | 236,080                       | 0.06%                    |
| Netflix, Inc.                                       | 35,000                       | 6.38%  | 15/5/2029        | 38,094                        | 0.01%                    |
| Netflix, Inc.                                       | 100,000                      | 3.63%  | 15/6/2030        | 112,574                       | 0.03%                    |
| New York Life Global Funding                        | 40,000                       | 2.00%  | 17/4/2028        | 27,748                        | 0.01%                    |
| New York Life Global Funding                        | 200,000                      | 3.63%  | 9/1/2030         | 227,377                       | 0.06%                    |
| Newmont Corp.                                       | 65,000                       | 2.80%  | 1/10/2029        | 59,400                        | 0.02%                    |
| Newmont Corp.                                       | 50,000                       | 2.60%  | 15/7/2032        | 42,755                        | 0.01%                    |
| Newmont Corp.                                       | 20,000                       | 5.88%  | 1/4/2035         | 21,514                        | 0.01%                    |
| Newmont Corp.                                       | 25,000                       | 6.25%  | 1/10/2039        | 27,748                        | 0.01%                    |
| Newmont Corp.                                       | 100,000                      | 4.88%  | 15/3/2042        | 97,443                        | 0.03%                    |
| Newmont Corp.                                       | 20,000                       | 5.45%  | 9/6/2044         | 20,341                        | 0.01%                    |
| NIKE, Inc.  | 75,000                       | 2.38%  | 1/11/2026        | 71,207                        | 0.02%                    |
| NIKE, Inc.  | 285,000                      | 2.75%  | 27/3/2027        | 271,757                       | 0.07%                    |
| NIKE, Inc.  | 45,000                       | 3.25%  | 27/3/2040        | 37,823                        | 0.01%                    |
| NIKE, Inc.  | 25,000                       | 3.63%  | 1/5/2043         | 21,587                        | 0.01%                    |
| NIKE, Inc.  | 85,000                       | 3.88%  | 1/11/2045        | 74,858                        | 0.02%                    |
| NIKE, Inc.  | 20,000                       | 3.38%  | 1/11/2046        | 16,141                        | 0.00%                    |
| NIKE, Inc.  | 45,000                       | 3.38%  | 27/3/2050        | 36,881                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| NNN, Inc.                                 | 25,000                       | 3.50%  | 15/10/2027       | 23,612                        | 0.01%                    |
| NNN, Inc.                                 | 55,000                       | 4.30%  | 15/10/2028       | 53,270                        | 0.01%                    |
| NNN, Inc.                                 | 25,000                       | 5.60%  | 15/10/2033       | 25,847                        | 0.01%                    |
| NNN, Inc.                                 | 30,000                       | 4.80%  | 15/10/2048       | 26,429                        | 0.01%                    |
| NNN, Inc.                                 | 45,000                       | 3.00%  | 15/4/2052        | 29,457                        | 0.01%                    |
| Nordson Corp.                             | 35,000                       | 5.60%  | 15/9/2028        | 36,352                        | 0.01%                    |
| Nordson Corp.                             | 25,000                       | 5.80%  | 15/9/2033        | 26,567                        | 0.01%                    |
| Northern Trust Corp.                      | 25,000                       | 3.95%  | 30/10/2025       | 24,599                        | 0.01%                    |
| Northern Trust Corp.                      | 65,000                       | 4.00%  | 10/5/2027        | 64,105                        | 0.02%                    |
| Northern Trust Corp.                      | 15,000                       | 3.15%  | 3/5/2029         | 14,142                        | 0.00%                    |
| Northern Trust Corp.                      | 55,000                       | 1.95%  | 1/5/2030         | 47,388                        | 0.01%                    |
| Northern Trust Corp.                      | 85,000                       | 6.13%  | 2/11/2032        | 91,276                        | 0.02%                    |
| NVIDIA Corp.                              | 25,000                       | 3.20%  | 16/9/2026        | 24,333                        | 0.01%                    |
| NVIDIA Corp.                              | 50,000                       | 1.55%  | 15/6/2028        | 44,785                        | 0.01%                    |
| NVIDIA Corp.                              | 15,000                       | 2.85%  | 1/4/2030         | 13,875                        | 0.00%                    |
| NVIDIA Corp.                              | 145,000                      | 2.00%  | 15/6/2031        | 124,276                       | 0.03%                    |
| NVIDIA Corp.                              | 60,000                       | 3.50%  | 1/4/2040         | 52,088                        | 0.01%                    |
| NVIDIA Corp.                              | 60,000                       | 3.50%  | 1/4/2050         | 50,134                        | 0.01%                    |
| NVIDIA Corp.                              | 55,000                       | 3.70%  | 1/4/2060         | 46,182                        | 0.01%                    |
| NVR, Inc.                                 | 70,000                       | 3.00%  | 15/5/2030        | 62,374                        | 0.02%                    |
| Ohio Edison Co.                           | 15,000                       | 6.88%  | 15/7/2036        | 16,863                        | 0.00%                    |
| Ohio Power Co.                            | 15,000                       | 2.60%  | 1/4/2030         | 13,147                        | 0.00%                    |
| Ohio Power Co.                            | 25,000                       | 1.63%  | 15/1/2031        | 20,222                        | 0.01%                    |
| Ohio Power Co.                            | 15,000                       | 5.00%  | 1/6/2033         | 15,101                        | 0.00%                    |
| Ohio Power Co.                            | 30,000                       | 4.15%  | 1/4/2048         | 25,114                        | 0.01%                    |
| Ohio Power Co.                            | 20,000                       | 4.00%  | 1/6/2049         | 16,333                        | 0.00%                    |
| Ohio Power Co.                            | 25,000                       | 2.90%  | 1/10/2051        | 16,979                        | 0.00%                    |
| Old Republic International Corp.          | 55,000                       | 3.88%  | 26/8/2026        | 52,988                        | 0.01%                    |
| Old Republic International Corp.          | 20,000                       | 3.85%  | 11/6/2051        | 14,675                        | 0.00%                    |
| Omega Healthcare Investors, Inc.          | 25,000                       | 4.50%  | 15/1/2025        | 24,590                        | 0.01%                    |
| Omega Healthcare Investors, Inc.          | 125,000                      | 5.25%  | 15/1/2026        | 124,274                       | 0.03%                    |
| Omega Healthcare Investors, Inc.          | 15,000                       | 4.50%  | 1/4/2027         | 14,399                        | 0.00%                    |
| Omega Healthcare Investors, Inc.          | 60,000                       | 4.75%  | 15/1/2028        | 57,900                        | 0.01%                    |
| Omega Healthcare Investors, Inc.          | 35,000                       | 3.38%  | 1/2/2031         | 29,698                        | 0.01%                    |
| Omega Healthcare Investors, Inc.          | 25,000                       | 3.25%  | 15/4/2033        | 20,177                        | 0.01%                    |
| Omnicom Capital Holdings plc              | 100,000                      | 2.25%  | 22/11/2033       | 102,559                       | 0.03%                    |
| Omnicom Group, Inc.                       | 30,000                       | 2.45%  | 30/4/2030        | 26,086                        | 0.01%                    |
| Omnicom Group, Inc.                       | 30,000                       | 4.20%  | 1/6/2030         | 29,067                        | 0.01%                    |
| Omnicom Group, Inc.                       | 20,000                       | 2.60%  | 1/8/2031         | 17,186                        | 0.00%                    |
| Omnicom Group, Inc./Omnicom Capital, Inc. | 70,000                       | 3.60%  | 15/4/2026        | 68,233                        | 0.02%                    |
| Oncor Electric Delivery Co. LLC           | 5,000                        | 2.95%  | 1/4/2025         | 4,878                         | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 30,000                       | 0.55%  | 1/10/2025        | 27,918                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 35,000                       | 4.30%  | 15/5/2028        | 34,565                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 25,000                       | 3.70%  | 15/11/2028       | 24,153                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 15,000                       | 5.75%  | 15/3/2029        | 15,828                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 40,000                       | 2.75%  | 15/5/2030        | 35,903                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 10,000                       | 7.00%  | 1/5/2032         | 11,430                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 20,000                       | 4.15%  | 1/6/2032         | 19,282                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 60,000                       | 4.55%  | 15/9/2032        | 59,451                        | 0.02%                    |
| Oncor Electric Delivery Co. LLC           | 5,000                        | 7.25%  | 15/1/2033        | 5,828                         | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 45,000                       | 5.65%  | 15/11/2033       | 48,002                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 15,000                       | 7.50%  | 1/9/2038         | 18,394                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 20,000                       | 5.25%  | 30/9/2040        | 20,427                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 25,000                       | 4.55%  | 1/12/2041        | 23,438                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 5,000                        | 5.30%  | 1/6/2042         | 5,346                         | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 75,000                       | 3.75%  | 1/4/2045         | 62,122                        | 0.02%                    |
| Oncor Electric Delivery Co. LLC           | 15,000                       | 3.80%  | 30/9/2047        | 12,108                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 30,000                       | 4.10%  | 15/11/2048       | 26,045                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 15,000                       | 3.80%  | 1/6/2049         | 12,317                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 25,000                       | 3.10%  | 15/9/2049        | 17,953                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 15,000                       | 3.70%  | 15/5/2050        | 12,155                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 15,000                       | 2.70%  | 15/11/2051       | 9,906                         | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 25,000                       | 4.60%  | 1/6/2052         | 23,279                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 35,000                       | 4.95%  | 15/9/2052        | 34,423                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 10,000                       | 5.35%  | 1/10/2052        | 10,381                        | 0.00%                    |
| Oracle Corp.                              | 205,000                      | 2.50%  | 1/4/2025         | 198,563                       | 0.05%                    |
| Oracle Corp.                              | 15,000                       | 2.95%  | 15/5/2025        | 14,570                        | 0.00%                    |
| Oracle Corp.                              | 55,000                       | 5.80%  | 10/11/2025       | 55,901                        | 0.01%                    |
| Oracle Corp.                              | 125,000                      | 1.65%  | 25/3/2026        | 116,553                       | 0.03%                    |
| Oracle Corp.                              | 135,000                      | 2.65%  | 15/7/2026        | 128,060                       | 0.03%                    |
| Oracle Corp.                              | 80,000                       | 2.80%  | 1/4/2027         | 75,471                        | 0.02%                    |

|                            | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|----------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Oracle Corp.               | 155,000                      | 3.25%  | 15/11/2027       | 147,244                       | 0.04%                    |
| Oracle Corp.               | 195,000                      | 2.30%  | 25/3/2028        | 177,603                       | 0.05%                    |
| Oracle Corp.               | 90,000                       | 6.15%  | 9/11/2029        | 96,744                        | 0.02%                    |
| Oracle Corp.               | 165,000                      | 2.95%  | 1/4/2030         | 148,920                       | 0.04%                    |
| Oracle Corp.               | 25,000                       | 4.65%  | 6/5/2030         | 24,876                        | 0.01%                    |
| Oracle Corp.               | 50,000                       | 3.25%  | 15/5/2030        | 45,863                        | 0.01%                    |
| Oracle Corp.               | 120,000                      | 2.88%  | 25/3/2031        | 106,269                       | 0.03%                    |
| Oracle Corp.               | 120,000                      | 6.25%  | 9/11/2032        | 130,492                       | 0.03%                    |
| Oracle Corp.               | 85,000                       | 4.90%  | 6/2/2033         | 84,598                        | 0.02%                    |
| Oracle Corp.               | 125,000                      | 4.30%  | 8/7/2034         | 116,723                       | 0.03%                    |
| Oracle Corp.               | 100,000                      | 3.90%  | 15/5/2035        | 89,035                        | 0.02%                    |
| Oracle Corp.               | 50,000                       | 3.85%  | 15/7/2036        | 43,589                        | 0.01%                    |
| Oracle Corp.               | 60,000                       | 3.80%  | 15/11/2037       | 51,057                        | 0.01%                    |
| Oracle Corp.               | 60,000                       | 6.50%  | 15/4/2038        | 66,375                        | 0.02%                    |
| Oracle Corp.               | 130,000                      | 6.13%  | 8/7/2039         | 138,504                       | 0.04%                    |
| Oracle Corp.               | 135,000                      | 3.60%  | 1/4/2040         | 107,963                       | 0.03%                    |
| Oracle Corp.               | 125,000                      | 5.38%  | 15/7/2040        | 123,025                       | 0.03%                    |
| Oracle Corp.               | 115,000                      | 3.65%  | 25/3/2041        | 91,435                        | 0.02%                    |
| Oracle Corp.               | 55,000                       | 4.50%  | 8/7/2044         | 48,022                        | 0.01%                    |
| Oracle Corp.               | 115,000                      | 4.13%  | 15/5/2045        | 94,198                        | 0.02%                    |
| Oracle Corp.               | 145,000                      | 4.00%  | 15/7/2046        | 116,304                       | 0.03%                    |
| Oracle Corp.               | 120,000                      | 4.00%  | 15/11/2047       | 95,378                        | 0.02%                    |
| Oracle Corp.               | 180,000                      | 3.60%  | 1/4/2050         | 133,311                       | 0.03%                    |
| Oracle Corp.               | 100,000                      | 3.95%  | 25/3/2051        | 78,603                        | 0.02%                    |
| Oracle Corp.               | 105,000                      | 6.90%  | 9/11/2052        | 123,069                       | 0.03%                    |
| Oracle Corp.               | 120,000                      | 5.55%  | 6/2/2053         | 120,191                       | 0.03%                    |
| Oracle Corp.               | 50,000                       | 4.38%  | 15/5/2055        | 41,529                        | 0.01%                    |
| Oracle Corp.               | 120,000                      | 3.85%  | 1/4/2060         | 87,323                        | 0.02%                    |
| Oracle Corp.               | 85,000                       | 4.10%  | 25/3/2061        | 64,951                        | 0.02%                    |
| O'Reilly Automotive, Inc.  | 25,000                       | 3.55%  | 15/3/2026        | 24,287                        | 0.01%                    |
| O'Reilly Automotive, Inc.  | 50,000                       | 5.75%  | 20/11/2026       | 51,195                        | 0.01%                    |
| O'Reilly Automotive, Inc.  | 10,000                       | 4.35%  | 1/6/2028         | 9,933                         | 0.00%                    |
| O'Reilly Automotive, Inc.  | 85,000                       | 4.20%  | 1/4/2030         | 82,019                        | 0.02%                    |
| O'Reilly Automotive, Inc.  | 45,000                       | 1.75%  | 15/3/2031        | 36,672                        | 0.01%                    |
| O'Reilly Automotive, Inc.  | 10,000                       | 4.70%  | 15/6/2032        | 8,996                         | 0.00%                    |
| Otis Worldwide Corp.       | 20,000                       | 2.06%  | 5/4/2025         | 19,244                        | 0.00%                    |
| Otis Worldwide Corp.       | 50,000                       | 5.25%  | 16/8/2028        | 51,477                        | 0.01%                    |
| Otis Worldwide Corp.       | 60,000                       | 2.57%  | 15/2/2030        | 53,421                        | 0.01%                    |
| Otis Worldwide Corp.       | 20,000                       | 3.11%  | 15/2/2040        | 16,031                        | 0.00%                    |
| Otis Worldwide Corp.       | 50,000                       | 3.36%  | 15/2/2050        | 38,775                        | 0.01%                    |
| Owens Corning              | 5,000                        | 4.20%  | 1/12/2024        | 4,940                         | 0.00%                    |
| Owens Corning              | 5,000                        | 3.40%  | 15/8/2026        | 4,821                         | 0.00%                    |
| Owens Corning              | 75,000                       | 3.88%  | 1/6/2030         | 70,479                        | 0.02%                    |
| Owens Corning              | 45,000                       | 4.30%  | 15/7/2047        | 39,712                        | 0.01%                    |
| Owens Corning              | 25,000                       | 4.40%  | 30/1/2048        | 21,768                        | 0.01%                    |
| PACCAR Financial Corp.     | 50,000                       | 4.45%  | 30/3/2026        | 49,976                        | 0.01%                    |
| PACCAR Financial Corp.     | 55,000                       | 1.10%  | 11/5/2026        | 50,862                        | 0.01%                    |
| PACCAR Financial Corp.     | 35,000                       | 5.05%  | 10/8/2026        | 35,496                        | 0.01%                    |
| PACCAR Financial Corp.     | 10,000                       | 4.60%  | 10/1/2028        | 10,098                        | 0.00%                    |
| PACCAR Financial Corp.     | 25,000                       | 4.95%  | 10/8/2028        | 25,806                        | 0.01%                    |
| Packaging Corp. of America | 75,000                       | 3.00%  | 15/12/2029       | 67,918                        | 0.02%                    |
| Packaging Corp. of America | 25,000                       | 5.70%  | 1/12/2033        | 26,322                        | 0.01%                    |
| Packaging Corp. of America | 15,000                       | 4.05%  | 15/12/2049       | 12,387                        | 0.00%                    |
| Packaging Corp. of America | 10,000                       | 3.05%  | 1/10/2051        | 6,993                         | 0.00%                    |
| Paramount Global           | 75,000                       | 2.90%  | 15/1/2027        | 69,476                        | 0.02%                    |
| Paramount Global           | 60,000                       | 3.38%  | 15/2/2028        | 54,839                        | 0.01%                    |
| Paramount Global           | 45,000                       | 7.88%  | 30/7/2030        | 48,773                        | 0.01%                    |
| Paramount Global           | 20,000                       | 4.95%  | 15/1/2031        | 18,990                        | 0.00%                    |
| Paramount Global           | 45,000                       | 4.20%  | 19/5/2032        | 40,236                        | 0.01%                    |
| Paramount Global           | 55,000                       | 6.88%  | 30/4/2036        | 55,841                        | 0.01%                    |
| Paramount Global           | 30,000                       | 5.90%  | 15/10/2040       | 27,201                        | 0.01%                    |
| Paramount Global           | 20,000                       | 4.85%  | 1/7/2042         | 16,028                        | 0.00%                    |
| Paramount Global           | 85,000                       | 4.38%  | 15/3/2043        | 63,122                        | 0.02%                    |
| Paramount Global           | 75,000                       | 5.85%  | 1/9/2043         | 67,653                        | 0.02%                    |
| Paramount Global           | 25,000                       | 5.25%  | 1/4/2044         | 20,458                        | 0.01%                    |
| Paramount Global           | 25,000                       | 4.60%  | 15/1/2045        | 19,047                        | 0.00%                    |
| Paramount Global           | 75,000                       | 4.95%  | 19/5/2050        | 60,859                        | 0.02%                    |
| PayPal Holdings, Inc.      | 30,000                       | 1.65%  | 1/6/2025         | 28,642                        | 0.01%                    |
| PayPal Holdings, Inc.      | 115,000                      | 3.90%  | 1/6/2027         | 113,252                       | 0.03%                    |
| PayPal Holdings, Inc.      | 35,000                       | 2.85%  | 1/10/2029        | 32,056                        | 0.01%                    |
| PayPal Holdings, Inc.      | 35,000                       | 2.30%  | 1/6/2030         | 30,626                        | 0.01%                    |



|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| PayPal Holdings, Inc.                                     | 50,000                       | 4.40%  | 1/6/2032         | 49,694                        | 0.01%                    |
| PayPal Holdings, Inc.                                     | 90,000                       | 3.25%  | 1/6/2050         | 67,509                        | 0.02%                    |
| PayPal Holdings, Inc.                                     | 30,000                       | 5.05%  | 1/6/2052         | 30,340                        | 0.01%                    |
| PayPal Holdings, Inc.                                     | 25,000                       | 5.25%  | 1/6/2062         | 24,905                        | 0.01%                    |
| Pentair Finance Sarl                                      | 60,000                       | 4.50%  | 1/7/2029         | 57,796                        | 0.01%                    |
| Pentair Finance Sarl                                      | 10,000                       | 5.90%  | 15/7/2032        | 10,385                        | 0.00%                    |
| PepsiCo, Inc.   | 110,000                      | 2.25%  | 19/3/2025        | 106,908                       | 0.03%                    |
| PepsiCo, Inc.   | 30,000                       | 2.75%  | 30/4/2025        | 29,237                        | 0.01%                    |
| PepsiCo, Inc.   | 45,000                       | 3.50%  | 17/7/2025        | 44,274                        | 0.01%                    |
| PepsiCo, Inc.   | 50,000                       | 5.25%  | 10/11/2025       | 50,786                        | 0.01%                    |
| PepsiCo, Inc.   | 100,000                      | 2.85%  | 24/2/2026        | 96,701                        | 0.02%                    |
| PepsiCo, Inc.   | 200,000                      | 2.63%  | 28/4/2026        | 218,972                       | 0.06%                    |
| PepsiCo, Inc.   | 15,000                       | 2.38%  | 6/10/2026        | 14,257                        | 0.00%                    |
| PepsiCo, Inc.   | 50,000                       | 5.13%  | 10/11/2026       | 51,071                        | 0.01%                    |
| PepsiCo, Inc.   | 40,000                       | 3.00%  | 15/10/2027       | 38,452                        | 0.01%                    |
| PepsiCo, Inc.   | 10,000                       | 3.60%  | 18/2/2028        | 9,790                         | 0.00%                    |
| PepsiCo, Inc.   | 200,000                      | 0.50%  | 6/5/2028         | 201,044                       | 0.05%                    |
| PepsiCo, Inc.   | 60,000                       | 7.00%  | 1/3/2029         | 67,347                        | 0.02%                    |
| PepsiCo, Inc.   | 135,000                      | 2.63%  | 29/7/2029        | 124,455                       | 0.03%                    |
| PepsiCo, Inc.   | 20,000                       | 1.63%  | 1/5/2030         | 17,044                        | 0.00%                    |
| PepsiCo, Inc.   | 150,000                      | 1.95%  | 21/10/2031       | 127,320                       | 0.03%                    |
| PepsiCo, Inc.   | 75,000                       | 3.90%  | 18/7/2032        | 73,469                        | 0.02%                    |
| PepsiCo, Inc.   | 100,000                      | 0.40%  | 9/10/2032        | 89,263                        | 0.02%                    |
| PepsiCo, Inc.   | 100,000                      | 0.75%  | 14/10/2033       | 90,312                        | 0.02%                    |
| PepsiCo, Inc.   | 45,000                       | 3.50%  | 19/3/2040        | 38,424                        | 0.01%                    |
| PepsiCo, Inc.   | 5,000                        | 4.88%  | 1/11/2040        | 5,122                         | 0.00%                    |
| PepsiCo, Inc.   | 40,000                       | 2.63%  | 21/10/2041       | 30,153                        | 0.01%                    |
| PepsiCo, Inc.   | 25,000                       | 4.00%  | 5/3/2042         | 22,688                        | 0.01%                    |
| PepsiCo, Inc.   | 40,000                       | 4.45%  | 14/4/2046        | 38,558                        | 0.01%                    |
| PepsiCo, Inc.   | 20,000                       | 4.00%  | 2/5/2047         | 17,859                        | 0.00%                    |
| PepsiCo, Inc.   | 25,000                       | 3.38%  | 29/7/2049        | 19,949                        | 0.01%                    |
| PepsiCo, Inc.   | 35,000                       | 2.88%  | 15/10/2049       | 25,751                        | 0.01%                    |
| PepsiCo, Inc.   | 100,000                      | 3.63%  | 19/3/2050        | 84,100                        | 0.02%                    |
| PepsiCo, Inc.   | 10,000                       | 2.75%  | 21/10/2051       | 7,112                         | 0.00%                    |
| PepsiCo, Inc.   | 60,000                       | 4.20%  | 18/7/2052        | 55,685                        | 0.01%                    |
| PepsiCo, Inc.   | 15,000                       | 4.65%  | 15/2/2053        | 14,903                        | 0.00%                    |
| PepsiCo, Inc.   | 65,000                       | 3.88%  | 19/3/2060        | 56,328                        | 0.01%                    |
| Pfizer Investment Enterprises Pte Ltd.                    | 125,000                      | 4.65%  | 19/5/2025        | 124,715                       | 0.03%                    |
| Pfizer Investment Enterprises Pte Ltd.                    | 108,000                      | 4.45%  | 19/5/2026        | 107,704                       | 0.03%                    |
| Pfizer Investment Enterprises Pte Ltd.                    | 150,000                      | 4.45%  | 19/5/2028        | 150,026                       | 0.04%                    |
| Pfizer Investment Enterprises Pte Ltd.                    | 195,000                      | 4.65%  | 19/5/2030        | 196,361                       | 0.05%                    |
| Pfizer Investment Enterprises Pte Ltd.                    | 300,000                      | 4.75%  | 19/5/2033        | 300,543                       | 0.08%                    |
| Pfizer Investment Enterprises Pte Ltd.                    | 75,000                       | 5.11%  | 19/5/2043        | 74,832                        | 0.02%                    |
| Pfizer Investment Enterprises Pte Ltd.                    | 260,000                      | 5.30%  | 19/5/2053        | 265,908                       | 0.07%                    |
| Pfizer Investment Enterprises Pte Ltd.                    | 205,000                      | 5.34%  | 19/5/2063        | 207,286                       | 0.05%                    |
| Pfizer, Inc.  | 35,000                       | 0.80%  | 28/5/2025        | 33,132                        | 0.01%                    |
| Pfizer, Inc. <sup>1</sup>                                 | 205,000                      | 3.00%  | 15/12/2026       | 197,626                       | 0.05%                    |
| Pfizer, Inc.  | 140,000                      | 3.45%  | 15/3/2029        | 134,815                       | 0.03%                    |
| Pfizer, Inc.  | 140,000                      | 2.63%  | 1/4/2030         | 126,275                       | 0.03%                    |
| Pfizer, Inc.  | 80,000                       | 1.70%  | 28/5/2030        | 68,151                        | 0.02%                    |
| Pfizer, Inc.  | 25,000                       | 4.00%  | 15/12/2036       | 23,587                        | 0.01%                    |
| Pfizer, Inc.  | 25,000                       | 4.10%  | 15/9/2038        | 22,998                        | 0.01%                    |
| Pfizer, Inc.  | 105,000                      | 7.20%  | 15/3/2039        | 130,237                       | 0.03%                    |
| Pfizer, Inc.  | 25,000                       | 3.90%  | 15/3/2039        | 22,163                        | 0.01%                    |
| Pfizer, Inc.  | 70,000                       | 2.55%  | 28/5/2040        | 51,332                        | 0.01%                    |
| Pfizer, Inc.  | 25,000                       | 5.60%  | 15/9/2040        | 26,452                        | 0.01%                    |
| Pfizer, Inc.  | 150,000                      | 4.30%  | 15/6/2043        | 137,835                       | 0.04%                    |
| Pfizer, Inc.  | 100,000                      | 2.74%  | 15/6/2043        | 96,205                        | 0.02%                    |
| Pfizer, Inc.  | 90,000                       | 4.40%  | 15/5/2044        | 85,112                        | 0.02%                    |
| Pfizer, Inc.  | 115,000                      | 4.13%  | 15/12/2046       | 102,336                       | 0.03%                    |
| Pfizer, Inc.  | 35,000                       | 4.20%  | 15/9/2048        | 31,659                        | 0.01%                    |
| Pfizer, Inc.  | 30,000                       | 4.00%  | 15/3/2049        | 26,263                        | 0.01%                    |
| Pfizer, Inc.  | 45,000                       | 2.70%  | 28/5/2050        | 31,333                        | 0.01%                    |
| Phillips Edison Grocery Center Operating Partnership I LP | 15,000                       | 2.63%  | 15/11/2031       | 12,247                        | 0.00%                    |
| Physicians Realty LP                                      | 25,000                       | 3.95%  | 15/1/2028        | 23,774                        | 0.01%                    |
| Physicians Realty LP                                      | 25,000                       | 2.63%  | 1/11/2031        | 20,589                        | 0.01%                    |
| Piedmont Operating Partnership LP                         | 15,000                       | 9.25%  | 20/7/2028        | 15,848                        | 0.00%                    |
| Piedmont Operating Partnership LP                         | 10,000                       | 3.15%  | 15/8/2030        | 7,583                         | 0.00%                    |
| Piedmont Operating Partnership LP                         | 30,000                       | 2.75%  | 1/4/2032         | 20,819                        | 0.01%                    |
| Pilgrim's Pride Corp.                                     | 35,000                       | 4.25%  | 15/4/2031        | 31,620                        | 0.01%                    |

|                                     | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Pilgrim's Pride Corp.               | 40,000                       | 3.50%  | 1/3/2032         | 33,887                        | 0.01%                    |
| Pilgrim's Pride Corp.               | 60,000                       | 6.25%  | 1/7/2033         | 61,735                        | 0.02%                    |
| Pilgrim's Pride Corp.               | 35,000                       | 6.88%  | 15/5/2034        | 37,789                        | 0.01%                    |
| PNC Bank NA                         | 45,000                       | 2.95%  | 23/2/2025        | 43,807                        | 0.01%                    |
| PNC Bank NA                         | 25,000                       | 3.88%  | 10/4/2025        | 24,485                        | 0.01%                    |
| PNC Bank NA                         | 250,000                      | 3.10%  | 25/10/2027       | 234,622                       | 0.06%                    |
| PNC Bank NA                         | 30,000                       | 2.70%  | 22/10/2029       | 26,353                        | 0.01%                    |
| PNC Financial Services Group, Inc.  | 5,000                        | 3.90%  | 29/4/2024        | 4,968                         | 0.00%                    |
| PNC Financial Services Group, Inc.^ | 65,000                       | 5.81%  | 12/6/2026        | 65,457                        | 0.02%                    |
| PNC Financial Services Group, Inc.  | 10,000                       | 2.60%  | 23/7/2026        | 9,478                         | 0.00%                    |
| PNC Financial Services Group, Inc.  | 150,000                      | 1.15%  | 13/8/2026        | 136,403                       | 0.04%                    |
| PNC Financial Services Group, Inc.^ | 30,000                       | 4.76%  | 26/1/2027        | 29,762                        | 0.01%                    |
| PNC Financial Services Group, Inc.  | 15,000                       | 3.15%  | 19/5/2027        | 14,221                        | 0.00%                    |
| PNC Financial Services Group, Inc.^ | 40,000                       | 5.35%  | 2/12/2028        | 40,488                        | 0.01%                    |
| PNC Financial Services Group, Inc.  | 90,000                       | 3.45%  | 23/4/2029        | 85,282                        | 0.02%                    |
| PNC Financial Services Group, Inc.^ | 130,000                      | 5.58%  | 12/6/2029        | 132,605                       | 0.03%                    |
| PNC Financial Services Group, Inc.  | 95,000                       | 2.55%  | 22/1/2030        | 83,125                        | 0.02%                    |
| PNC Financial Services Group, Inc.^ | 25,000                       | 2.31%  | 23/4/2032        | 20,900                        | 0.01%                    |
| PNC Financial Services Group, Inc.^ | 55,000                       | 4.63%  | 6/6/2033         | 51,666                        | 0.01%                    |
| PNC Financial Services Group, Inc.^ | 65,000                       | 6.04%  | 28/10/2033       | 67,969                        | 0.02%                    |
| PNC Financial Services Group, Inc.^ | 80,000                       | 5.07%  | 24/1/2034        | 78,236                        | 0.02%                    |
| PNC Financial Services Group, Inc.^ | 90,000                       | 5.94%  | 18/8/2034        | 93,803                        | 0.02%                    |
| PNC Financial Services Group, Inc.^ | 110,000                      | 6.88%  | 20/10/2034       | 122,157                       | 0.03%                    |
| Potomac Electric Power Co.          | 40,000                       | 6.50%  | 15/11/2037       | 45,816                        | 0.01%                    |
| Potomac Electric Power Co.          | 10,000                       | 4.15%  | 15/3/2043        | 8,917                         | 0.00%                    |
| PPL Electric Utilities Corp.        | 50,000                       | 5.00%  | 15/5/2033        | 51,168                        | 0.01%                    |
| PPL Electric Utilities Corp.        | 10,000                       | 6.25%  | 15/5/2039        | 11,226                        | 0.00%                    |
| PPL Electric Utilities Corp.        | 30,000                       | 4.75%  | 15/7/2043        | 28,278                        | 0.01%                    |
| PPL Electric Utilities Corp.        | 10,000                       | 4.13%  | 15/6/2044        | 8,743                         | 0.00%                    |
| PPL Electric Utilities Corp.        | 10,000                       | 4.15%  | 1/10/2045        | 8,673                         | 0.00%                    |
| PPL Electric Utilities Corp.        | 35,000                       | 3.95%  | 1/6/2047         | 29,690                        | 0.01%                    |
| PPL Electric Utilities Corp.        | 10,000                       | 4.15%  | 15/6/2048        | 8,815                         | 0.00%                    |
| PPL Electric Utilities Corp.        | 20,000                       | 3.00%  | 1/10/2049        | 14,424                        | 0.00%                    |
| PPL Electric Utilities Corp.        | 25,000                       | 5.25%  | 15/5/2053        | 25,816                        | 0.01%                    |
| Primerica, Inc.                     | 30,000                       | 2.80%  | 19/11/2031       | 25,381                        | 0.01%                    |
| Principal Financial Group, Inc.     | 50,000                       | 3.10%  | 15/11/2026       | 47,683                        | 0.01%                    |
| Principal Financial Group, Inc.     | 35,000                       | 3.70%  | 15/5/2029        | 33,010                        | 0.01%                    |
| Principal Financial Group, Inc.     | 35,000                       | 2.13%  | 15/6/2030        | 29,570                        | 0.01%                    |
| Principal Financial Group, Inc.     | 40,000                       | 6.05%  | 15/10/2036       | 42,969                        | 0.01%                    |
| Principal Financial Group, Inc.     | 10,000                       | 4.63%  | 15/9/2042        | 9,140                         | 0.00%                    |
| Principal Financial Group, Inc.     | 30,000                       | 5.50%  | 15/3/2053        | 30,279                        | 0.01%                    |
| Procter & Gamble Co.                | 75,000                       | 2.70%  | 2/2/2026         | 72,498                        | 0.02%                    |
| Procter & Gamble Co.                | 215,000                      | 1.00%  | 23/4/2026        | 199,584                       | 0.05%                    |
| Procter & Gamble Co.                | 40,000                       | 2.45%  | 3/11/2026        | 38,210                        | 0.01%                    |
| Procter & Gamble Co.                | 130,000                      | 2.85%  | 11/8/2027        | 124,522                       | 0.03%                    |
| Procter & Gamble Co.                | 25,000                       | 3.95%  | 26/1/2028        | 24,966                        | 0.01%                    |
| Procter & Gamble Co.                | 15,000                       | 3.00%  | 25/3/2030        | 14,048                        | 0.00%                    |
| Procter & Gamble Co.                | 55,000                       | 1.20%  | 29/10/2030       | 45,527                        | 0.01%                    |
| Procter & Gamble Co.                | 150,000                      | 3.25%  | 2/8/2031         | 170,924                       | 0.04%                    |
| Procter & Gamble Co.                | 110,000                      | 2.30%  | 1/2/2032         | 97,164                        | 0.03%                    |
| Procter & Gamble Co.                | 10,000                       | 5.80%  | 15/8/2034        | 11,624                        | 0.00%                    |
| Procter & Gamble Co.                | 50,000                       | 5.55%  | 5/3/2037         | 56,010                        | 0.01%                    |
| Procter & Gamble Co.                | 95,000                       | 3.55%  | 25/3/2040        | 84,904                        | 0.02%                    |
| Procter & Gamble Co.                | 5,000                        | 3.60%  | 25/3/2050        | 4,401                         | 0.00%                    |
| Progressive Corp.                   | 35,000                       | 6.63%  | 1/3/2029         | 38,359                        | 0.01%                    |
| Progressive Corp.                   | 30,000                       | 4.00%  | 1/3/2029         | 29,597                        | 0.01%                    |
| Progressive Corp.                   | 5,000                        | 3.20%  | 26/3/2030        | 4,628                         | 0.00%                    |
| Progressive Corp.                   | 25,000                       | 3.00%  | 15/3/2032        | 22,313                        | 0.01%                    |
| Progressive Corp.                   | 5,000                        | 6.25%  | 1/12/2032        | 5,571                         | 0.00%                    |
| Progressive Corp.                   | 45,000                       | 4.95%  | 15/6/2033        | 46,144                        | 0.01%                    |
| Progressive Corp.                   | 20,000                       | 4.35%  | 25/4/2044        | 17,819                        | 0.00%                    |
| Progressive Corp.                   | 40,000                       | 4.13%  | 15/4/2047        | 35,302                        | 0.01%                    |
| Progressive Corp.                   | 50,000                       | 4.20%  | 15/3/2048        | 44,581                        | 0.01%                    |
| Progressive Corp.                   | 45,000                       | 3.95%  | 26/3/2050        | 38,166                        | 0.01%                    |
| Progressive Corp.                   | 10,000                       | 3.70%  | 15/3/2052        | 8,115                         | 0.00%                    |
| Prologis Euro Finance LLC           | 100,000                      | 0.38%  | 6/2/2028         | 98,480                        | 0.03%                    |
| Prologis Euro Finance LLC           | 200,000                      | 1.88%  | 5/1/2029         | 205,512                       | 0.05%                    |
| Prologis Euro Finance LLC           | 200,000                      | 0.50%  | 16/2/2032        | 172,915                       | 0.04%                    |
| Prologis Euro Finance LLC           | 100,000                      | 1.00%  | 16/2/2041        | 69,557                        | 0.02%                    |
| Prologis LP                         | 200,000                      | 3.00%  | 2/6/2026         | 218,280                       | 0.06%                    |
| Prologis LP                         | 25,000                       | 2.13%  | 15/4/2027        | 23,081                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Prologis LP                                 | 50,000                       | 3.38%  | 15/12/2027       | 47,685                        | 0.01%                    |
| Prologis LP                                 | 20,000                       | 4.88%  | 15/6/2028        | 20,272                        | 0.01%                    |
| Prologis LP                                 | 35,000                       | 4.38%  | 1/2/2029         | 34,571                        | 0.01%                    |
| Prologis LP                                 | 100,000                      | 2.25%  | 30/6/2029        | 113,994                       | 0.03%                    |
| Prologis LP                                 | 10,000                       | 2.88%  | 15/11/2029       | 9,106                         | 0.00%                    |
| Prologis LP                                 | 10,000                       | 1.75%  | 1/7/2030         | 8,392                         | 0.00%                    |
| Prologis LP                                 | 20,000                       | 5.25%  | 15/1/2031        | 15,647                        | 0.00%                    |
| Prologis LP                                 | 25,000                       | 1.75%  | 1/2/2031         | 20,785                        | 0.01%                    |
| Prologis LP                                 | 5,000                        | 1.63%  | 15/3/2031        | 4,053                         | 0.00%                    |
| Prologis LP                                 | 70,000                       | 2.25%  | 15/1/2032        | 58,704                        | 0.02%                    |
| Prologis LP                                 | 50,000                       | 4.63%  | 15/1/2033        | 50,276                        | 0.01%                    |
| Prologis LP                                 | 65,000                       | 4.75%  | 15/6/2033        | 65,881                        | 0.02%                    |
| Prologis LP                                 | 25,000                       | 5.13%  | 15/1/2034        | 25,797                        | 0.01%                    |
| Prologis LP                                 | 15,000                       | 4.38%  | 15/9/2048        | 13,324                        | 0.00%                    |
| Prologis LP                                 | 10,000                       | 3.05%  | 1/3/2050         | 7,166                         | 0.00%                    |
| Prologis LP                                 | 15,000                       | 3.00%  | 15/4/2050        | 10,777                        | 0.00%                    |
| Prologis LP                                 | 115,000                      | 2.13%  | 15/10/2050       | 68,087                        | 0.02%                    |
| Prologis LP                                 | 40,000                       | 5.25%  | 15/6/2053        | 41,778                        | 0.01%                    |
| Providence St Joseph Health Obligated Group | 55,000                       | 2.53%  | 1/10/2029        | 48,043                        | 0.01%                    |
| Providence St Joseph Health Obligated Group | 15,000                       | 3.74%  | 1/10/2047        | 11,523                        | 0.00%                    |
| Providence St Joseph Health Obligated Group | 25,000                       | 3.93%  | 1/10/2048        | 19,343                        | 0.00%                    |
| Providence St Joseph Health Obligated Group | 45,000                       | 2.70%  | 1/10/2051        | 27,546                        | 0.01%                    |
| Prudential Financial, Inc.                  | 35,000                       | 1.50%  | 10/3/2026        | 32,646                        | 0.01%                    |
| Prudential Financial, Inc.                  | 15,000                       | 2.10%  | 10/3/2030        | 13,137                        | 0.00%                    |
| Prudential Financial, Inc.                  | 25,000                       | 5.70%  | 14/12/2036       | 27,050                        | 0.01%                    |
| Prudential Financial, Inc.                  | 10,000                       | 6.63%  | 1/12/2037        | 11,527                        | 0.00%                    |
| Prudential Financial, Inc.                  | 25,000                       | 3.00%  | 10/3/2040        | 19,446                        | 0.00%                    |
| Prudential Financial, Inc.                  | 30,000                       | 6.63%  | 21/6/2040        | 34,153                        | 0.01%                    |
| Prudential Financial, Inc.                  | 55,000                       | 4.60%  | 15/5/2044        | 51,271                        | 0.01%                    |
| Prudential Financial, Inc.^                 | 130,000                      | 5.38%  | 15/5/2045        | 128,451                       | 0.03%                    |
| Prudential Financial, Inc.^                 | 25,000                       | 4.50%  | 15/9/2047        | 23,356                        | 0.01%                    |
| Prudential Financial, Inc.                  | 20,000                       | 3.91%  | 7/12/2047        | 16,396                        | 0.00%                    |
| Prudential Financial, Inc.                  | 50,000                       | 4.42%  | 27/3/2048        | 44,052                        | 0.01%                    |
| Prudential Financial, Inc.^                 | 20,000                       | 5.70%  | 15/9/2048        | 19,453                        | 0.01%                    |
| Prudential Financial, Inc.                  | 35,000                       | 3.94%  | 7/12/2049        | 28,871                        | 0.01%                    |
| Prudential Financial, Inc.                  | 85,000                       | 4.35%  | 25/2/2050        | 75,438                        | 0.02%                    |
| Prudential Financial, Inc.^                 | 20,000                       | 3.70%  | 1/10/2050        | 17,325                        | 0.00%                    |
| Prudential Financial, Inc.                  | 65,000                       | 3.70%  | 13/3/2051        | 51,569                        | 0.01%                    |
| Prudential Financial, Inc.^                 | 45,000                       | 5.13%  | 1/3/2052         | 42,274                        | 0.01%                    |
| Prudential Financial, Inc.^                 | 85,000                       | 6.00%  | 1/9/2052         | 84,757                        | 0.02%                    |
| Prudential Financial, Inc.^                 | 20,000                       | 6.75%  | 1/3/2053         | 20,883                        | 0.01%                    |
| Public Storage Operating Co.                | 15,000                       | 0.88%  | 15/2/2026        | 13,875                        | 0.00%                    |
| Public Storage Operating Co.                | 25,000                       | 1.50%  | 9/11/2026        | 22,972                        | 0.01%                    |
| Public Storage Operating Co.                | 40,000                       | 1.85%  | 1/5/2028         | 35,975                        | 0.01%                    |
| Public Storage Operating Co.                | 15,000                       | 1.95%  | 9/11/2028        | 13,389                        | 0.00%                    |
| Public Storage Operating Co.                | 20,000                       | 5.13%  | 15/1/2029        | 20,665                        | 0.01%                    |
| Public Storage Operating Co.                | 55,000                       | 2.30%  | 1/5/2031         | 47,572                        | 0.01%                    |
| Public Storage Operating Co.                | 50,000                       | 2.25%  | 9/11/2031        | 42,731                        | 0.01%                    |
| Public Storage Operating Co.                | 35,000                       | 5.10%  | 1/8/2033         | 36,253                        | 0.01%                    |
| Public Storage Operating Co.                | 20,000                       | 5.35%  | 1/8/2053         | 20,951                        | 0.01%                    |
| PulteGroup, Inc.                            | 5,000                        | 5.50%  | 1/3/2026         | 5,066                         | 0.00%                    |
| PulteGroup, Inc.                            | 15,000                       | 7.88%  | 15/6/2032        | 17,626                        | 0.00%                    |
| PulteGroup, Inc.                            | 10,000                       | 6.38%  | 15/5/2033        | 10,935                        | 0.00%                    |
| PulteGroup, Inc.                            | 25,000                       | 6.00%  | 15/2/2035        | 26,293                        | 0.01%                    |
| PVH Corp.                                   | 30,000                       | 4.63%  | 10/7/2025        | 29,513                        | 0.01%                    |
| Qorvo, Inc.                                 | 40,000                       | 4.38%  | 15/10/2029       | 38,132                        | 0.01%                    |
| QUALCOMM, Inc.                              | 100,000                      | 3.45%  | 20/5/2025        | 98,260                        | 0.03%                    |
| QUALCOMM, Inc.                              | 90,000                       | 3.25%  | 20/5/2027        | 87,136                        | 0.02%                    |
| QUALCOMM, Inc.                              | 35,000                       | 1.65%  | 20/5/2032        | 28,526                        | 0.01%                    |
| QUALCOMM, Inc.                              | 30,000                       | 5.40%  | 20/5/2033        | 32,407                        | 0.01%                    |
| QUALCOMM, Inc.                              | 90,000                       | 4.65%  | 20/5/2035        | 92,161                        | 0.02%                    |
| QUALCOMM, Inc.                              | 85,000                       | 4.80%  | 20/5/2045        | 84,454                        | 0.02%                    |
| QUALCOMM, Inc.                              | 100,000                      | 4.30%  | 20/5/2047        | 91,729                        | 0.02%                    |
| QUALCOMM, Inc.                              | 30,000                       | 3.25%  | 20/5/2050        | 23,430                        | 0.01%                    |
| QUALCOMM, Inc.                              | 65,000                       | 4.50%  | 20/5/2052        | 60,743                        | 0.02%                    |
| QUALCOMM, Inc.                              | 30,000                       | 6.00%  | 20/5/2053        | 34,640                        | 0.01%                    |
| Quanta Services, Inc.                       | 50,000                       | 2.90%  | 1/10/2030        | 44,046                        | 0.01%                    |
| Quanta Services, Inc.                       | 65,000                       | 2.35%  | 15/1/2032        | 53,892                        | 0.01%                    |
| Quest Diagnostics, Inc.                     | 60,000                       | 3.45%  | 1/6/2026         | 58,342                        | 0.02%                    |
| Quest Diagnostics, Inc.                     | 45,000                       | 2.95%  | 30/6/2030        | 40,279                        | 0.01%                    |
| Quest Diagnostics, Inc.                     | 35,000                       | 2.80%  | 30/6/2031        | 30,563                        | 0.01%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Quest Diagnostics, Inc.                       | 35,000                       | 6.40%  | 30/11/2033       | 38,878                        | 0.01%                    |
| Radian Group, Inc.                            | 35,000                       | 4.88%  | 15/3/2027        | 34,025                        | 0.01%                    |
| Ralph Lauren Corp.                            | 20,000                       | 3.75%  | 15/9/2025        | 19,595                        | 0.01%                    |
| Ralph Lauren Corp.                            | 145,000                      | 2.95%  | 15/6/2030        | 131,907                       | 0.03%                    |
| Raymond James Financial, Inc.                 | 45,000                       | 4.65%  | 1/4/2030         | 45,306                        | 0.01%                    |
| Raymond James Financial, Inc.                 | 15,000                       | 4.95%  | 15/7/2046        | 14,015                        | 0.00%                    |
| Raymond James Financial, Inc.                 | 40,000                       | 3.75%  | 1/4/2051         | 30,195                        | 0.01%                    |
| Rayonier LP                                   | 10,000                       | 2.75%  | 17/5/2031        | 8,349                         | 0.00%                    |
| Realty Income Corp.                           | 5,000                        | 3.88%  | 15/4/2025        | 4,916                         | 0.00%                    |
| Realty Income Corp.                           | 165,000                      | 0.75%  | 15/3/2026        | 150,382                       | 0.04%                    |
| Realty Income Corp.                           | 50,000                       | 3.95%  | 15/8/2027        | 48,647                        | 0.01%                    |
| Realty Income Corp.                           | 35,000                       | 3.40%  | 15/1/2028        | 33,306                        | 0.01%                    |
| Realty Income Corp.                           | 125,000                      | 2.20%  | 15/6/2028        | 112,100                       | 0.03%                    |
| Realty Income Corp.                           | 60,000                       | 3.10%  | 15/12/2029       | 55,072                        | 0.01%                    |
| Realty Income Corp.                           | 200,000                      | 4.88%  | 6/7/2030         | 233,992                       | 0.06%                    |
| Realty Income Corp.                           | 35,000                       | 3.25%  | 15/1/2031        | 31,833                        | 0.01%                    |
| Realty Income Corp.                           | 50,000                       | 5.63%  | 13/10/2032       | 52,659                        | 0.01%                    |
| Realty Income Corp.                           | 15,000                       | 2.85%  | 15/12/2032       | 12,778                        | 0.00%                    |
| Realty Income Corp.                           | 70,000                       | 1.80%  | 15/3/2033        | 54,394                        | 0.01%                    |
| Realty Income Corp.                           | 20,000                       | 4.90%  | 15/7/2033        | 20,029                        | 0.01%                    |
| Realty Income Corp.                           | 120,000                      | 2.50%  | 14/1/2042        | 105,114                       | 0.03%                    |
| Realty Income Corp.                           | 15,000                       | 4.65%  | 15/3/2047        | 14,019                        | 0.00%                    |
| Regency Centers LP                            | 35,000                       | 3.60%  | 1/2/2027         | 33,672                        | 0.01%                    |
| Regency Centers LP                            | 15,000                       | 2.95%  | 15/9/2029        | 13,445                        | 0.00%                    |
| Regency Centers LP                            | 65,000                       | 3.70%  | 15/6/2030        | 60,455                        | 0.02%                    |
| Regency Centers LP                            | 25,000                       | 4.40%  | 1/2/2047         | 20,776                        | 0.01%                    |
| Regency Centers LP                            | 10,000                       | 4.65%  | 15/3/2049        | 8,581                         | 0.00%                    |
| Regeneron Pharmaceuticals, Inc.               | 45,000                       | 1.75%  | 15/9/2030        | 37,000                        | 0.01%                    |
| Regeneron Pharmaceuticals, Inc.               | 30,000                       | 2.80%  | 15/9/2050        | 19,834                        | 0.01%                    |
| Regions Bank/Birmingham AL                    | 25,000                       | 6.45%  | 26/6/2037        | 25,429                        | 0.01%                    |
| Regions Financial Corp.                       | 40,000                       | 2.25%  | 18/5/2025        | 38,133                        | 0.01%                    |
| Regions Financial Corp.                       | 50,000                       | 1.80%  | 12/8/2028        | 42,834                        | 0.01%                    |
| Regions Financial Corp.                       | 35,000                       | 7.38%  | 10/12/2037       | 39,753                        | 0.01%                    |
| Reinsurance Group of America, Inc.            | 30,000                       | 3.90%  | 15/5/2029        | 28,587                        | 0.01%                    |
| Reinsurance Group of America, Inc.            | 30,000                       | 3.15%  | 15/6/2030        | 26,958                        | 0.01%                    |
| Reinsurance Group of America, Inc.            | 50,000                       | 6.00%  | 15/9/2033        | 52,439                        | 0.01%                    |
| Reliance Steel & Aluminum Co.                 | 15,000                       | 1.30%  | 15/8/2025        | 14,037                        | 0.00%                    |
| Reliance Steel & Aluminum Co.                 | 10,000                       | 2.15%  | 15/8/2030        | 8,485                         | 0.00%                    |
| RenaissanceRe Finance, Inc.                   | 35,000                       | 3.70%  | 1/4/2025         | 34,172                        | 0.01%                    |
| RenaissanceRe Holdings Ltd.                   | 10,000                       | 3.60%  | 15/4/2029        | 9,283                         | 0.00%                    |
| RenaissanceRe Holdings Ltd.                   | 60,000                       | 5.75%  | 5/6/2033         | 60,672                        | 0.02%                    |
| Republic Services, Inc.                       | 100,000                      | 2.90%  | 1/7/2026         | 96,069                        | 0.02%                    |
| Republic Services, Inc.                       | 50,000                       | 3.95%  | 15/5/2028        | 49,043                        | 0.01%                    |
| Republic Services, Inc.                       | 40,000                       | 1.45%  | 15/2/2031        | 32,533                        | 0.01%                    |
| Republic Services, Inc.                       | 50,000                       | 2.38%  | 15/3/2033        | 41,820                        | 0.01%                    |
| Republic Services, Inc.                       | 50,000                       | 5.00%  | 1/4/2034         | 51,201                        | 0.01%                    |
| Republic Services, Inc.                       | 20,000                       | 5.70%  | 15/5/2041        | 21,579                        | 0.01%                    |
| Republic Services, Inc.                       | 45,000                       | 3.05%  | 1/3/2050         | 33,166                        | 0.01%                    |
| Retail Opportunity Investments Partnership LP | 15,000                       | 6.75%  | 15/10/2028       | 15,773                        | 0.00%                    |
| Revvity, Inc.                                 | 50,000                       | 1.90%  | 15/9/2028        | 43,306                        | 0.01%                    |
| Revvity, Inc.                                 | 60,000                       | 3.30%  | 15/9/2029        | 54,442                        | 0.01%                    |
| Revvity, Inc.                                 | 60,000                       | 2.25%  | 15/9/2031        | 49,350                        | 0.01%                    |
| Rexford Industrial Realty LP                  | 55,000                       | 2.13%  | 1/12/2030        | 45,013                        | 0.01%                    |
| Rexford Industrial Realty LP                  | 20,000                       | 2.15%  | 1/9/2031         | 16,044                        | 0.00%                    |
| Roche Finance Europe BV                       | 100,000                      | 3.20%  | 27/8/2029        | 113,381                       | 0.03%                    |
| Roche Finance Europe BV                       | 100,000                      | 3.36%  | 27/2/2035        | 115,281                       | 0.03%                    |
| Roche Finance Europe BV                       | 100,000                      | 3.59%  | 4/12/2036        | 116,833                       | 0.03%                    |
| Rockwell Automation, Inc.                     | 5,000                        | 2.88%  | 1/3/2025         | 4,887                         | 0.00%                    |
| Rockwell Automation, Inc.                     | 105,000                      | 1.75%  | 15/8/2031        | 86,743                        | 0.02%                    |
| Rockwell Automation, Inc.                     | 5,000                        | 4.20%  | 1/3/2049         | 4,502                         | 0.00%                    |
| Rockwell Automation, Inc.                     | 25,000                       | 2.80%  | 15/8/2061        | 16,239                        | 0.00%                    |
| Roper Technologies, Inc.                      | 25,000                       | 3.80%  | 15/12/2026       | 24,465                        | 0.01%                    |
| Roper Technologies, Inc.                      | 100,000                      | 1.40%  | 15/9/2027        | 89,426                        | 0.02%                    |
| Roper Technologies, Inc.                      | 30,000                       | 2.00%  | 30/6/2030        | 25,495                        | 0.01%                    |
| Roper Technologies, Inc.                      | 65,000                       | 1.75%  | 15/2/2031        | 53,519                        | 0.01%                    |
| Ross Stores, Inc.                             | 35,000                       | 4.60%  | 15/4/2025        | 34,734                        | 0.01%                    |
| Ross Stores, Inc.                             | 10,000                       | 1.88%  | 15/4/2031        | 8,237                         | 0.00%                    |
| Royalty Pharma plc                            | 110,000                      | 1.20%  | 2/9/2025         | 102,696                       | 0.03%                    |
| Royalty Pharma plc                            | 40,000                       | 1.75%  | 2/9/2027         | 35,906                        | 0.01%                    |
| Royalty Pharma plc                            | 40,000                       | 3.30%  | 2/9/2040         | 30,156                        | 0.01%                    |
| Royalty Pharma plc                            | 60,000                       | 3.55%  | 2/9/2050         | 42,704                        | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| RPM International, Inc.                    | 55,000                       | 3.75%  | 15/3/2027        | 52,880                        | 0.01%                    |
| RPM International, Inc.                    | 5,000                        | 4.55%  | 1/3/2029         | 4,929                         | 0.00%                    |
| RPM International, Inc.                    | 25,000                       | 2.95%  | 15/1/2032        | 21,130                        | 0.01%                    |
| RWJ Barnabas Health, Inc.                  | 40,000                       | 3.48%  | 1/7/2049         | 31,069                        | 0.01%                    |
| Ryder System, Inc.                         | 60,000                       | 4.63%  | 1/6/2025         | 59,552                        | 0.02%                    |
| Ryder System, Inc.                         | 35,000                       | 2.90%  | 1/12/2026        | 33,028                        | 0.01%                    |
| Ryder System, Inc.                         | 40,000                       | 2.85%  | 1/3/2027         | 37,569                        | 0.01%                    |
| Ryder System, Inc.                         | 15,000                       | 4.30%  | 15/6/2027        | 14,663                        | 0.00%                    |
| Ryder System, Inc.                         | 25,000                       | 5.65%  | 1/3/2028         | 25,754                        | 0.01%                    |
| Ryder System, Inc.                         | 20,000                       | 5.25%  | 1/6/2028         | 20,275                        | 0.01%                    |
| Ryder System, Inc.                         | 15,000                       | 6.30%  | 1/12/2028        | 15,907                        | 0.00%                    |
| Ryder System, Inc.                         | 45,000                       | 6.60%  | 1/12/2033        | 49,988                        | 0.01%                    |
| S&P Global, Inc.                           | 5,000                        | 2.95%  | 22/1/2027        | 4,774                         | 0.00%                    |
| S&P Global, Inc.                           | 25,000                       | 4.75%  | 1/8/2028         | 25,386                        | 0.01%                    |
| S&P Global, Inc.                           | 110,000                      | 2.70%  | 1/3/2029         | 101,840                       | 0.03%                    |
| S&P Global, Inc.                           | 20,000                       | 4.25%  | 1/5/2029         | 19,943                        | 0.01%                    |
| S&P Global, Inc.                           | 15,000                       | 2.50%  | 1/12/2029        | 13,525                        | 0.00%                    |
| S&P Global, Inc.                           | 15,000                       | 1.25%  | 15/8/2030        | 12,289                        | 0.00%                    |
| S&P Global, Inc.                           | 55,000                       | 2.90%  | 1/3/2032         | 49,125                        | 0.01%                    |
| S&P Global, Inc.                           | 20,000                       | 3.25%  | 1/12/2049        | 15,027                        | 0.00%                    |
| S&P Global, Inc.                           | 60,000                       | 3.70%  | 1/3/2052         | 49,796                        | 0.01%                    |
| S&P Global, Inc.                           | 80,000                       | 2.30%  | 15/8/2060        | 48,063                        | 0.01%                    |
| S&P Global, Inc.                           | 35,000                       | 3.90%  | 1/3/2062         | 29,381                        | 0.01%                    |
| Sabra Health Care LP                       | 45,000                       | 5.13%  | 15/8/2026        | 44,298                        | 0.01%                    |
| Sabra Health Care LP                       | 60,000                       | 3.20%  | 1/12/2031        | 49,231                        | 0.01%                    |
| Safehold GL Holdings LLC                   | 10,000                       | 2.80%  | 15/6/2031        | 8,259                         | 0.00%                    |
| Safehold GL Holdings LLC                   | 25,000                       | 2.85%  | 15/1/2032        | 20,350                        | 0.01%                    |
| Salesforce, Inc.                           | 20,000                       | 3.70%  | 11/4/2028        | 19,601                        | 0.01%                    |
| Salesforce, Inc.                           | 115,000                      | 1.50%  | 15/7/2028        | 102,331                       | 0.03%                    |
| Salesforce, Inc.                           | 20,000                       | 1.95%  | 15/7/2031        | 17,084                        | 0.00%                    |
| Salesforce, Inc.                           | 65,000                       | 2.70%  | 15/7/2041        | 49,679                        | 0.01%                    |
| Salesforce, Inc.                           | 130,000                      | 2.90%  | 15/7/2051        | 93,080                        | 0.02%                    |
| Salesforce, Inc.                           | 55,000                       | 3.05%  | 15/7/2061        | 38,669                        | 0.01%                    |
| Santander Holdings USA, Inc.               | 5,000                        | 3.45%  | 2/6/2025         | 4,859                         | 0.00%                    |
| Santander Holdings USA, Inc.               | 75,000                       | 4.50%  | 17/7/2025        | 74,190                        | 0.02%                    |
| Santander Holdings USA, Inc.^              | 45,000                       | 5.81%  | 9/9/2026         | 45,082                        | 0.01%                    |
| Santander Holdings USA, Inc.               | 65,000                       | 4.40%  | 13/7/2027        | 63,153                        | 0.02%                    |
| Santander Holdings USA, Inc.^              | 35,000                       | 2.49%  | 6/1/2028         | 32,097                        | 0.01%                    |
| Santander Holdings USA, Inc.^              | 25,000                       | 6.50%  | 9/3/2029         | 25,861                        | 0.01%                    |
| Santander Holdings USA, Inc.^              | 45,000                       | 7.66%  | 9/11/2031        | 48,712                        | 0.01%                    |
| Selective Insurance Group, Inc.            | 10,000                       | 5.38%  | 1/3/2049         | 9,674                         | 0.00%                    |
| ServiceNow, Inc.                           | 80,000                       | 1.40%  | 1/9/2030         | 65,796                        | 0.02%                    |
| Sherwin-Williams Co.                       | 25,000                       | 4.25%  | 8/8/2025         | 24,795                        | 0.01%                    |
| Sherwin-Williams Co.                       | 10,000                       | 3.45%  | 1/6/2027         | 9,659                         | 0.00%                    |
| Sherwin-Williams Co.                       | 55,000                       | 2.30%  | 15/5/2030        | 47,941                        | 0.01%                    |
| Sherwin-Williams Co.                       | 55,000                       | 4.00%  | 15/12/2042       | 46,045                        | 0.01%                    |
| Sherwin-Williams Co.                       | 5,000                        | 4.55%  | 1/8/2045         | 4,484                         | 0.00%                    |
| Sherwin-Williams Co.                       | 15,000                       | 3.80%  | 15/8/2049        | 12,096                        | 0.00%                    |
| Sherwin-Williams Co.                       | 80,000                       | 3.30%  | 15/5/2050        | 58,932                        | 0.02%                    |
| Sherwin-Williams Co.                       | 45,000                       | 2.90%  | 15/3/2052        | 31,141                        | 0.01%                    |
| Shire Acquisitions Investments Ireland DAC | 100,000                      | 3.20%  | 23/9/2026        | 96,226                        | 0.02%                    |
| Simon International Finance SCA            | 100,000                      | 1.13%  | 19/3/2033        | 89,245                        | 0.02%                    |
| Simon Property Group LP                    | 35,000                       | 3.50%  | 1/9/2025         | 34,225                        | 0.01%                    |
| Simon Property Group LP                    | 60,000                       | 3.25%  | 30/11/2026       | 57,689                        | 0.01%                    |
| Simon Property Group LP                    | 20,000                       | 1.38%  | 15/1/2027        | 18,260                        | 0.00%                    |
| Simon Property Group LP                    | 30,000                       | 3.38%  | 15/6/2027        | 28,770                        | 0.01%                    |
| Simon Property Group LP                    | 60,000                       | 3.38%  | 1/12/2027        | 57,309                        | 0.01%                    |
| Simon Property Group LP                    | 30,000                       | 1.75%  | 1/2/2028         | 26,967                        | 0.01%                    |
| Simon Property Group LP                    | 45,000                       | 2.45%  | 13/9/2029        | 40,069                        | 0.01%                    |
| Simon Property Group LP                    | 35,000                       | 2.65%  | 15/7/2030        | 31,000                        | 0.01%                    |
| Simon Property Group LP                    | 55,000                       | 2.20%  | 1/2/2031         | 46,124                        | 0.01%                    |
| Simon Property Group LP                    | 25,000                       | 2.25%  | 15/1/2032        | 20,776                        | 0.01%                    |
| Simon Property Group LP                    | 25,000                       | 2.65%  | 1/2/2032         | 21,369                        | 0.01%                    |
| Simon Property Group LP                    | 50,000                       | 5.50%  | 8/3/2033         | 51,782                        | 0.01%                    |
| Simon Property Group LP                    | 55,000                       | 6.25%  | 15/1/2034        | 59,912                        | 0.02%                    |
| Simon Property Group LP                    | 40,000                       | 6.75%  | 1/2/2040         | 45,340                        | 0.01%                    |
| Simon Property Group LP                    | 45,000                       | 4.75%  | 15/3/2042        | 41,167                        | 0.01%                    |
| Simon Property Group LP                    | 25,000                       | 4.25%  | 30/11/2046       | 21,037                        | 0.01%                    |
| Simon Property Group LP                    | 80,000                       | 3.25%  | 13/9/2049        | 57,988                        | 0.01%                    |
| Simon Property Group LP                    | 25,000                       | 3.80%  | 15/7/2050        | 19,801                        | 0.01%                    |
| Simon Property Group LP                    | 25,000                       | 5.85%  | 8/3/2053         | 26,579                        | 0.01%                    |

|                               | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Simon Property Group LP       | 15,000                       | 6.65%  | 15/1/2054        | 17,719                        | 0.00%                    |
| SITE Centers Corp.            | 50,000                       | 3.63%  | 1/2/2025         | 48,633                        | 0.01%                    |
| SITE Centers Corp.            | 5,000                        | 4.70%  | 1/6/2027         | 4,919                         | 0.00%                    |
| Skyworks Solutions, Inc.      | 80,000                       | 3.00%  | 1/6/2031         | 68,780                        | 0.02%                    |
| Snap-on, Inc.                 | 35,000                       | 3.25%  | 1/3/2027         | 33,798                        | 0.01%                    |
| Snap-on, Inc.                 | 25,000                       | 4.10%  | 1/3/2048         | 22,208                        | 0.01%                    |
| Snap-on, Inc.                 | 20,000                       | 3.10%  | 1/5/2050         | 15,322                        | 0.00%                    |
| Sonoco Products Co.           | 25,000                       | 1.80%  | 1/2/2025         | 24,055                        | 0.01%                    |
| Sonoco Products Co.           | 10,000                       | 2.25%  | 1/2/2027         | 9,200                         | 0.00%                    |
| Sonoco Products Co.           | 40,000                       | 3.13%  | 1/5/2030         | 36,134                        | 0.01%                    |
| Sonoco Products Co.           | 75,000                       | 2.85%  | 1/2/2032         | 64,004                        | 0.02%                    |
| Southwest Airlines Co.        | 75,000                       | 5.25%  | 4/5/2025         | 75,009                        | 0.02%                    |
| Southwest Airlines Co.        | 90,000                       | 5.13%  | 15/6/2027        | 90,414                        | 0.02%                    |
| Southwest Airlines Co.        | 60,000                       | 3.45%  | 16/11/2027       | 56,799                        | 0.01%                    |
| Southwest Airlines Co.        | 50,000                       | 2.63%  | 10/2/2030        | 43,709                        | 0.01%                    |
| Spirit Realty LP              | 20,000                       | 4.45%  | 15/9/2026        | 19,597                        | 0.01%                    |
| Spirit Realty LP              | 135,000                      | 3.20%  | 15/1/2027        | 127,514                       | 0.03%                    |
| Spirit Realty LP              | 10,000                       | 2.10%  | 15/3/2028        | 8,877                         | 0.00%                    |
| Spirit Realty LP              | 25,000                       | 3.40%  | 15/1/2030        | 22,762                        | 0.01%                    |
| Spirit Realty LP              | 5,000                        | 2.70%  | 15/2/2032        | 4,191                         | 0.00%                    |
| Sprint Capital Corp.          | 170,000                      | 6.88%  | 15/11/2028       | 184,290                       | 0.05%                    |
| Sprint Capital Corp.          | 125,000                      | 8.75%  | 15/3/2032        | 154,245                       | 0.04%                    |
| Sprint LLC                    | 125,000                      | 7.63%  | 15/2/2025        | 127,215                       | 0.03%                    |
| Stanley Black & Decker, Inc.  | 140,000                      | 4.25%  | 15/11/2028       | 137,118                       | 0.04%                    |
| Stanley Black & Decker, Inc.  | 40,000                       | 2.30%  | 15/3/2030        | 34,044                        | 0.01%                    |
| Stanley Black & Decker, Inc.  | 30,000                       | 5.20%  | 1/9/2040         | 29,210                        | 0.01%                    |
| Stanley Black & Decker, Inc.  | 15,000                       | 4.85%  | 15/11/2048       | 13,536                        | 0.00%                    |
| Stanley Black & Decker, Inc.  | 30,000                       | 2.75%  | 15/11/2050       | 18,517                        | 0.00%                    |
| Stanley Black & Decker, Inc.^ | 25,000                       | 4.00%  | 15/3/2060        | 20,895                        | 0.01%                    |
| Starbucks Corp.               | 50,000                       | 3.80%  | 15/8/2025        | 49,107                        | 0.01%                    |
| Starbucks Corp.               | 25,000                       | 4.75%  | 15/2/2026        | 25,107                        | 0.01%                    |
| Starbucks Corp.               | 95,000                       | 2.00%  | 12/3/2027        | 88,056                        | 0.02%                    |
| Starbucks Corp.               | 35,000                       | 3.50%  | 1/3/2028         | 33,663                        | 0.01%                    |
| Starbucks Corp.               | 130,000                      | 4.00%  | 15/11/2028       | 128,038                       | 0.03%                    |
| Starbucks Corp.               | 110,000                      | 3.55%  | 15/8/2029        | 106,045                       | 0.03%                    |
| Starbucks Corp.               | 25,000                       | 2.25%  | 12/3/2030        | 21,957                        | 0.01%                    |
| Starbucks Corp.               | 50,000                       | 2.55%  | 15/11/2030       | 44,214                        | 0.01%                    |
| Starbucks Corp.               | 50,000                       | 3.00%  | 14/2/2032        | 44,823                        | 0.01%                    |
| Starbucks Corp.               | 50,000                       | 4.50%  | 15/11/2048       | 45,643                        | 0.01%                    |
| Starbucks Corp.               | 100,000                      | 4.45%  | 15/8/2049        | 90,880                        | 0.02%                    |
| Starbucks Corp.               | 5,000                        | 3.35%  | 12/3/2050        | 3,746                         | 0.00%                    |
| Starbucks Corp.               | 50,000                       | 3.50%  | 15/11/2050       | 38,894                        | 0.01%                    |
| State Street Corp.            | 25,000                       | 3.30%  | 16/12/2024       | 24,599                        | 0.01%                    |
| State Street Corp.            | 55,000                       | 3.55%  | 18/8/2025        | 53,992                        | 0.01%                    |
| State Street Corp.^           | 50,000                       | 4.86%  | 26/1/2026        | 49,712                        | 0.01%                    |
| State Street Corp.^           | 30,000                       | 2.90%  | 30/3/2026        | 29,134                        | 0.01%                    |
| State Street Corp.^           | 50,000                       | 5.10%  | 18/5/2026        | 50,033                        | 0.01%                    |
| State Street Corp.            | 20,000                       | 2.65%  | 19/5/2026        | 19,105                        | 0.00%                    |
| State Street Corp.            | 35,000                       | 5.27%  | 3/8/2026         | 35,489                        | 0.01%                    |
| State Street Corp.^           | 10,000                       | 5.75%  | 4/11/2026        | 10,123                        | 0.00%                    |
| State Street Corp.^           | 30,000                       | 1.68%  | 18/11/2027       | 27,506                        | 0.01%                    |
| State Street Corp.^           | 100,000                      | 2.20%  | 7/2/2028         | 92,747                        | 0.02%                    |
| State Street Corp.^           | 50,000                       | 5.82%  | 4/11/2028        | 51,882                        | 0.01%                    |
| State Street Corp.^           | 40,000                       | 5.68%  | 21/11/2029       | 41,384                        | 0.01%                    |
| State Street Corp.^           | 25,000                       | 4.14%  | 3/12/2029        | 24,286                        | 0.01%                    |
| State Street Corp.            | 40,000                       | 2.20%  | 3/3/2031         | 33,333                        | 0.01%                    |
| State Street Corp.^           | 25,000                       | 2.62%  | 7/2/2033         | 21,039                        | 0.01%                    |
| State Street Corp.^           | 20,000                       | 4.42%  | 13/5/2033        | 19,455                        | 0.01%                    |
| State Street Corp.^           | 40,000                       | 4.16%  | 4/8/2033         | 37,652                        | 0.01%                    |
| State Street Corp.^           | 20,000                       | 4.82%  | 26/1/2034        | 19,686                        | 0.01%                    |
| State Street Corp.^           | 70,000                       | 5.16%  | 18/5/2034        | 70,586                        | 0.02%                    |
| State Street Corp.^           | 20,000                       | 3.03%  | 1/11/2034        | 17,938                        | 0.00%                    |
| State Street Corp.^           | 60,000                       | 6.12%  | 21/11/2034       | 63,750                        | 0.02%                    |
| Steel Dynamics, Inc.          | 25,000                       | 2.80%  | 15/12/2024       | 24,351                        | 0.01%                    |
| Steel Dynamics, Inc.          | 30,000                       | 2.40%  | 15/6/2025        | 28,736                        | 0.01%                    |
| Steel Dynamics, Inc.          | 5,000                        | 1.65%  | 15/10/2027       | 4,455                         | 0.00%                    |
| Steel Dynamics, Inc.          | 45,000                       | 3.45%  | 15/4/2030        | 41,550                        | 0.01%                    |
| Steel Dynamics, Inc.          | 5,000                        | 3.25%  | 15/1/2031        | 4,537                         | 0.00%                    |
| Steel Dynamics, Inc.          | 20,000                       | 3.25%  | 15/10/2050       | 13,908                        | 0.00%                    |
| Stellantis NV                 | 200,000                      | 3.88%  | 5/1/2026         | 222,811                       | 0.06%                    |
| Stellantis NV                 | 100,000                      | 2.75%  | 1/4/2032         | 103,316                       | 0.03%                    |

|                                     | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Stellantis NV                       | 100,000                      | 1.25%  | 20/6/2033        | 88,984                        | 0.02%                    |
| STERIS Irish FinCo UnLtd Co.        | 55,000                       | 2.70%  | 15/3/2031        | 47,292                        | 0.01%                    |
| STERIS Irish FinCo UnLtd Co.        | 25,000                       | 3.75%  | 15/3/2051        | 19,380                        | 0.00%                    |
| Stewart Information Services Corp.  | 10,000                       | 3.60%  | 15/11/2031       | 7,787                         | 0.00%                    |
| Stifel Financial Corp.              | 35,000                       | 4.00%  | 15/5/2030        | 31,828                        | 0.01%                    |
| STORE Capital Corp.                 | 15,000                       | 4.50%  | 15/3/2028        | 13,905                        | 0.00%                    |
| STORE Capital Corp.                 | 15,000                       | 4.63%  | 15/3/2029        | 13,760                        | 0.00%                    |
| STORE Capital Corp.                 | 10,000                       | 2.75%  | 18/11/2030       | 7,855                         | 0.00%                    |
| STORE Capital Corp.                 | 25,000                       | 2.70%  | 1/12/2031        | 19,024                        | 0.00%                    |
| Stryker Corp.                       | 55,000                       | 1.15%  | 15/6/2025        | 52,027                        | 0.01%                    |
| Stryker Corp.                       | 25,000                       | 3.50%  | 15/3/2026        | 24,385                        | 0.01%                    |
| Stryker Corp.                       | 25,000                       | 3.65%  | 7/3/2028         | 24,206                        | 0.01%                    |
| Stryker Corp.                       | 20,000                       | 1.95%  | 15/6/2030        | 17,104                        | 0.00%                    |
| Stryker Corp.                       | 100,000                      | 2.63%  | 30/11/2030       | 106,921                       | 0.03%                    |
| Stryker Corp.                       | 20,000                       | 4.38%  | 15/5/2044        | 18,323                        | 0.00%                    |
| Stryker Corp.                       | 75,000                       | 4.63%  | 15/3/2046        | 72,448                        | 0.02%                    |
| Stryker Corp.                       | 25,000                       | 2.90%  | 15/6/2050        | 18,117                        | 0.00%                    |
| Sun Communities Operating LP        | 35,000                       | 2.30%  | 1/11/2028        | 30,707                        | 0.01%                    |
| Sun Communities Operating LP        | 40,000                       | 2.70%  | 15/7/2031        | 33,350                        | 0.01%                    |
| Sun Communities Operating LP        | 50,000                       | 4.20%  | 15/4/2032        | 45,653                        | 0.01%                    |
| Synchrony Bank                      | 40,000                       | 5.40%  | 22/8/2025        | 39,402                        | 0.01%                    |
| Synchrony Bank                      | 20,000                       | 5.63%  | 23/8/2027        | 19,673                        | 0.01%                    |
| Synchrony Financial                 | 40,000                       | 4.88%  | 13/6/2025        | 39,306                        | 0.01%                    |
| Synchrony Financial                 | 50,000                       | 4.50%  | 23/7/2025        | 48,850                        | 0.01%                    |
| Synchrony Financial                 | 20,000                       | 3.70%  | 4/8/2026         | 18,786                        | 0.00%                    |
| Synchrony Financial                 | 35,000                       | 3.95%  | 1/12/2027        | 32,783                        | 0.01%                    |
| Synchrony Financial                 | 20,000                       | 5.15%  | 19/3/2029        | 19,425                        | 0.00%                    |
| Synchrony Financial                 | 50,000                       | 2.88%  | 28/10/2031       | 40,070                        | 0.01%                    |
| Synovus Financial Corp.             | 60,000                       | 5.20%  | 11/8/2025        | 58,924                        | 0.02%                    |
| Sysco Corp.                         | 15,000                       | 3.25%  | 15/7/2027        | 14,348                        | 0.00%                    |
| Sysco Corp.                         | 20,000                       | 5.75%  | 17/1/2029        | 20,863                        | 0.01%                    |
| Sysco Corp.                         | 80,000                       | 5.95%  | 1/4/2030         | 85,146                        | 0.02%                    |
| Sysco Corp.                         | 50,000                       | 2.45%  | 14/12/2031       | 42,317                        | 0.01%                    |
| Sysco Corp.                         | 20,000                       | 6.00%  | 17/1/2034        | 21,645                        | 0.01%                    |
| Sysco Corp.                         | 50,000                       | 4.50%  | 1/4/2046         | 44,466                        | 0.01%                    |
| Sysco Corp.                         | 50,000                       | 3.30%  | 15/2/2050        | 36,737                        | 0.01%                    |
| Sysco Corp.                         | 45,000                       | 6.60%  | 1/4/2050         | 52,708                        | 0.01%                    |
| Sysco Corp.                         | 110,000                      | 3.15%  | 14/12/2051       | 78,840                        | 0.02%                    |
| Take-Two Interactive Software, Inc. | 55,000                       | 3.55%  | 14/4/2025        | 53,859                        | 0.01%                    |
| Take-Two Interactive Software, Inc. | 15,000                       | 3.70%  | 14/4/2027        | 14,530                        | 0.00%                    |
| Take-Two Interactive Software, Inc. | 10,000                       | 4.95%  | 28/3/2028        | 10,080                        | 0.00%                    |
| Take-Two Interactive Software, Inc. | 50,000                       | 4.00%  | 14/4/2032        | 47,563                        | 0.01%                    |
| Tanger Properties LP                | 10,000                       | 2.75%  | 1/9/2031         | 8,044                         | 0.00%                    |
| Tapestry, Inc.                      | 25,000                       | 7.05%  | 27/11/2025       | 25,589                        | 0.01%                    |
| Tapestry, Inc.                      | 25,000                       | 7.00%  | 27/11/2026       | 25,936                        | 0.01%                    |
| Tapestry, Inc.                      | 10,000                       | 4.13%  | 15/7/2027        | 9,522                         | 0.00%                    |
| Tapestry, Inc.                      | 100,000                      | 5.38%  | 27/11/2027       | 114,428                       | 0.03%                    |
| Tapestry, Inc.                      | 25,000                       | 7.70%  | 27/11/2030       | 26,361                        | 0.01%                    |
| Tapestry, Inc.                      | 10,000                       | 3.05%  | 15/3/2032        | 8,107                         | 0.00%                    |
| Tapestry, Inc.                      | 65,000                       | 7.85%  | 27/11/2033       | 69,408                        | 0.02%                    |
| Target Corp.                        | 65,000                       | 2.25%  | 15/4/2025        | 63,053                        | 0.02%                    |
| Target Corp.                        | 90,000                       | 2.50%  | 15/4/2026        | 86,671                        | 0.02%                    |
| Target Corp.                        | 15,000                       | 1.95%  | 15/1/2027        | 13,996                        | 0.00%                    |
| Target Corp.                        | 25,000                       | 3.38%  | 15/4/2029        | 24,064                        | 0.01%                    |
| Target Corp.                        | 20,000                       | 2.35%  | 15/2/2030        | 17,885                        | 0.00%                    |
| Target Corp.                        | 60,000                       | 4.50%  | 15/9/2032        | 60,619                        | 0.02%                    |
| Target Corp.                        | 55,000                       | 6.35%  | 1/11/2032        | 62,150                        | 0.02%                    |
| Target Corp.                        | 40,000                       | 4.40%  | 15/1/2033        | 40,365                        | 0.01%                    |
| Target Corp.                        | 75,000                       | 4.00%  | 1/7/2042         | 67,995                        | 0.02%                    |
| Target Corp.                        | 55,000                       | 3.90%  | 15/11/2047       | 47,623                        | 0.01%                    |
| Target Corp.                        | 30,000                       | 2.95%  | 15/1/2052        | 21,489                        | 0.01%                    |
| Target Corp.                        | 60,000                       | 4.80%  | 15/1/2053        | 59,578                        | 0.02%                    |
| TD SYNEX Corp.                      | 45,000                       | 1.75%  | 9/8/2026         | 40,849                        | 0.01%                    |
| TD SYNEX Corp.                      | 35,000                       | 2.65%  | 9/8/2031         | 28,317                        | 0.01%                    |
| Teledyne FLIR LLC                   | 35,000                       | 2.50%  | 1/8/2030         | 30,102                        | 0.01%                    |
| Texas Instruments, Inc.             | 50,000                       | 1.13%  | 15/9/2026        | 45,947                        | 0.01%                    |
| Texas Instruments, Inc.             | 75,000                       | 4.60%  | 15/2/2028        | 76,302                        | 0.02%                    |
| Texas Instruments, Inc.             | 60,000                       | 2.25%  | 4/9/2029         | 54,174                        | 0.01%                    |
| Texas Instruments, Inc.             | 5,000                        | 1.75%  | 4/5/2030         | 4,323                         | 0.00%                    |
| Texas Instruments, Inc.             | 30,000                       | 4.90%  | 14/3/2033        | 31,144                        | 0.01%                    |
| Texas Instruments, Inc.             | 25,000                       | 3.88%  | 15/3/2039        | 23,128                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Texas Instruments, Inc.                     | 60,000                       | 4.15%  | 15/5/2048        | 54,528                        | 0.01%                    |
| Texas Instruments, Inc.                     | 50,000                       | 2.70%  | 15/9/2051        | 34,112                        | 0.01%                    |
| Texas Instruments, Inc.                     | 20,000                       | 5.00%  | 14/3/2053        | 20,541                        | 0.01%                    |
| Texas Instruments, Inc.                     | 80,000                       | 5.05%  | 18/5/2063        | 81,972                        | 0.02%                    |
| Thermo Fisher Scientific Finance I BV       | 100,000                      | 0.80%  | 18/10/2030       | 95,874                        | 0.02%                    |
| Thermo Fisher Scientific Finance I BV       | 250,000                      | 1.13%  | 18/10/2033       | 229,326                       | 0.06%                    |
| Thermo Fisher Scientific, Inc.              | 25,000                       | 4.95%  | 10/8/2026        | 25,340                        | 0.01%                    |
| Thermo Fisher Scientific, Inc.              | 50,000                       | 5.00%  | 5/12/2026        | 50,814                        | 0.01%                    |
| Thermo Fisher Scientific, Inc.              | 35,000                       | 4.80%  | 21/11/2027       | 35,692                        | 0.01%                    |
| Thermo Fisher Scientific, Inc.              | 400,000                      | 0.50%  | 1/3/2028         | 401,680                       | 0.10%                    |
| Thermo Fisher Scientific, Inc.              | 250,000                      | 1.38%  | 12/9/2028        | 258,017                       | 0.07%                    |
| Thermo Fisher Scientific, Inc.              | 50,000                       | 5.00%  | 31/1/2029        | 51,341                        | 0.01%                    |
| Thermo Fisher Scientific, Inc.              | 75,000                       | 2.60%  | 1/10/2029        | 68,366                        | 0.02%                    |
| Thermo Fisher Scientific, Inc.              | 95,000                       | 2.00%  | 15/10/2031       | 80,093                        | 0.02%                    |
| Thermo Fisher Scientific, Inc.              | 25,000                       | 4.95%  | 21/11/2032       | 25,791                        | 0.01%                    |
| Thermo Fisher Scientific, Inc.              | 35,000                       | 5.09%  | 10/8/2033        | 36,418                        | 0.01%                    |
| Thermo Fisher Scientific, Inc.              | 50,000                       | 5.20%  | 31/1/2034        | 52,463                        | 0.01%                    |
| Thermo Fisher Scientific, Inc.              | 100,000                      | 1.50%  | 1/10/2039        | 84,247                        | 0.02%                    |
| Thermo Fisher Scientific, Inc.              | 75,000                       | 2.80%  | 15/10/2041       | 56,950                        | 0.01%                    |
| Thermo Fisher Scientific, Inc.              | 20,000                       | 5.40%  | 10/8/2043        | 21,162                        | 0.01%                    |
| Thermo Fisher Scientific, Inc.              | 50,000                       | 4.10%  | 15/8/2047        | 44,654                        | 0.01%                    |
| Time Warner Cable Enterprises LLC           | 35,000                       | 8.38%  | 15/7/2033        | 40,690                        | 0.01%                    |
| Time Warner Cable LLC                       | 50,000                       | 5.75%  | 2/6/2031         | 63,704                        | 0.02%                    |
| Time Warner Cable LLC                       | 95,000                       | 6.55%  | 1/5/2037         | 93,666                        | 0.02%                    |
| Time Warner Cable LLC                       | 90,000                       | 7.30%  | 1/7/2038         | 93,290                        | 0.02%                    |
| Time Warner Cable LLC                       | 80,000                       | 6.75%  | 15/6/2039        | 79,639                        | 0.02%                    |
| Time Warner Cable LLC                       | 30,000                       | 5.88%  | 15/11/2040       | 27,290                        | 0.01%                    |
| Time Warner Cable LLC                       | 45,000                       | 5.50%  | 1/9/2041         | 39,497                        | 0.01%                    |
| Time Warner Cable LLC                       | 60,000                       | 4.50%  | 15/9/2042        | 47,400                        | 0.01%                    |
| TJX Cos, Inc.                               | 55,000                       | 2.25%  | 15/9/2026        | 52,170                        | 0.01%                    |
| TJX Cos, Inc.                               | 35,000                       | 1.15%  | 15/5/2028        | 30,668                        | 0.01%                    |
| TJX Cos, Inc.                               | 70,000                       | 1.60%  | 15/5/2031        | 58,144                        | 0.01%                    |
| T-Mobile USA, Inc.                          | 110,000                      | 3.50%  | 15/4/2025        | 107,725                       | 0.03%                    |
| T-Mobile USA, Inc.                          | 25,000                       | 2.25%  | 15/2/2026        | 23,700                        | 0.01%                    |
| T-Mobile USA, Inc.                          | 5,000                        | 2.63%  | 15/4/2026        | 4,758                         | 0.00%                    |
| T-Mobile USA, Inc.                          | 175,000                      | 3.75%  | 15/4/2027        | 169,820                       | 0.04%                    |
| T-Mobile USA, Inc.                          | 40,000                       | 5.38%  | 15/4/2027        | 40,147                        | 0.01%                    |
| T-Mobile USA, Inc.                          | 105,000                      | 4.75%  | 1/2/2028         | 104,592                       | 0.03%                    |
| T-Mobile USA, Inc.                          | 150,000                      | 2.05%  | 15/2/2028        | 135,380                       | 0.03%                    |
| T-Mobile USA, Inc.                          | 50,000                       | 4.95%  | 15/3/2028        | 50,767                        | 0.01%                    |
| T-Mobile USA, Inc.                          | 30,000                       | 4.80%  | 15/7/2028        | 30,240                        | 0.01%                    |
| T-Mobile USA, Inc.                          | 55,000                       | 2.40%  | 15/3/2029        | 49,308                        | 0.01%                    |
| T-Mobile USA, Inc.                          | 100,000                      | 3.38%  | 15/4/2029        | 92,907                        | 0.02%                    |
| T-Mobile USA, Inc.                          | 335,000                      | 3.88%  | 15/4/2030        | 318,045                       | 0.08%                    |
| T-Mobile USA, Inc.                          | 120,000                      | 2.88%  | 15/2/2031        | 105,678                       | 0.03%                    |
| T-Mobile USA, Inc.                          | 120,000                      | 2.55%  | 15/2/2031        | 103,302                       | 0.03%                    |
| T-Mobile USA, Inc.                          | 65,000                       | 2.25%  | 15/11/2031       | 54,086                        | 0.01%                    |
| T-Mobile USA, Inc.                          | 110,000                      | 5.20%  | 15/1/2033        | 112,700                       | 0.03%                    |
| T-Mobile USA, Inc.                          | 140,000                      | 5.05%  | 15/7/2033        | 141,208                       | 0.04%                    |
| T-Mobile USA, Inc.                          | 35,000                       | 5.75%  | 15/1/2034        | 37,143                        | 0.01%                    |
| T-Mobile USA, Inc.                          | 120,000                      | 4.38%  | 15/4/2040        | 108,638                       | 0.03%                    |
| T-Mobile USA, Inc.                          | 80,000                       | 3.00%  | 15/2/2041        | 59,968                        | 0.02%                    |
| T-Mobile USA, Inc.                          | 160,000                      | 4.50%  | 15/4/2050        | 141,652                       | 0.04%                    |
| T-Mobile USA, Inc.                          | 175,000                      | 3.30%  | 15/2/2051        | 126,759                       | 0.03%                    |
| T-Mobile USA, Inc.                          | 155,000                      | 3.40%  | 15/10/2052       | 113,191                       | 0.03%                    |
| T-Mobile USA, Inc.                          | 80,000                       | 5.65%  | 15/1/2053        | 83,502                        | 0.02%                    |
| T-Mobile USA, Inc.                          | 35,000                       | 5.75%  | 15/1/2054        | 37,136                        | 0.01%                    |
| T-Mobile USA, Inc.                          | 45,000                       | 6.00%  | 15/6/2054        | 49,466                        | 0.01%                    |
| T-Mobile USA, Inc.                          | 100,000                      | 3.60%  | 15/11/2060       | 73,121                        | 0.02%                    |
| T-Mobile USA, Inc.                          | 40,000                       | 5.80%  | 15/9/2062        | 42,795                        | 0.01%                    |
| Toledo Edison Co.                           | 15,000                       | 6.15%  | 15/5/2037        | 16,192                        | 0.00%                    |
| Toll Brothers Finance Corp.                 | 10,000                       | 4.88%  | 15/3/2027        | 9,955                         | 0.00%                    |
| Toll Brothers Finance Corp.                 | 65,000                       | 4.35%  | 15/2/2028        | 63,522                        | 0.02%                    |
| Toll Brothers Finance Corp.                 | 15,000                       | 3.80%  | 1/11/2029        | 14,050                        | 0.00%                    |
| Tractor Supply Co.                          | 15,000                       | 1.75%  | 1/11/2030        | 12,302                        | 0.00%                    |
| Tractor Supply Co.                          | 60,000                       | 5.25%  | 15/5/2033        | 61,571                        | 0.02%                    |
| Trane Technologies Financing Ltd.           | 10,000                       | 3.50%  | 21/3/2026        | 9,725                         | 0.00%                    |
| Trane Technologies Financing Ltd.           | 75,000                       | 3.80%  | 21/3/2029        | 72,665                        | 0.02%                    |
| Trane Technologies Financing Ltd.           | 50,000                       | 5.25%  | 3/3/2033         | 51,811                        | 0.01%                    |
| Trane Technologies Financing Ltd.           | 20,000                       | 4.65%  | 1/11/2044        | 18,586                        | 0.00%                    |
| Trane Technologies Global Holding Co., Ltd. | 50,000                       | 3.75%  | 21/8/2028        | 48,829                        | 0.01%                    |



|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Trane Technologies Global Holding Co., Ltd.        | 5,000                        | 5.75%  | 15/6/2043        | 5,377                         | 0.00%                    |
| Transatlantic Holdings, Inc.                       | 15,000                       | 8.00%  | 30/11/2039       | 19,498                        | 0.01%                    |
| Travelers Cos, Inc.                                | 45,000                       | 6.25%  | 15/6/2037        | 51,068                        | 0.01%                    |
| Travelers Cos, Inc.                                | 25,000                       | 5.35%  | 1/11/2040        | 26,144                        | 0.01%                    |
| Travelers Cos, Inc.                                | 20,000                       | 4.30%  | 25/8/2045        | 17,907                        | 0.00%                    |
| Travelers Cos, Inc.                                | 55,000                       | 3.75%  | 15/5/2046        | 45,464                        | 0.01%                    |
| Travelers Cos, Inc.                                | 85,000                       | 4.00%  | 30/5/2047        | 73,176                        | 0.02%                    |
| Travelers Cos, Inc.                                | 30,000                       | 4.10%  | 4/3/2049         | 26,127                        | 0.01%                    |
| Travelers Cos, Inc.                                | 20,000                       | 2.55%  | 27/4/2050        | 13,230                        | 0.00%                    |
| Travelers Cos, Inc.                                | 25,000                       | 3.05%  | 8/6/2051         | 18,445                        | 0.00%                    |
| Travelers Cos, Inc.                                | 35,000                       | 5.45%  | 25/5/2053        | 37,847                        | 0.01%                    |
| Travelers Property Casualty Corp.                  | 10,000                       | 6.38%  | 15/3/2033        | 11,439                        | 0.00%                    |
| Trimble, Inc.                                      | 45,000                       | 4.90%  | 15/6/2028        | 45,279                        | 0.01%                    |
| Trimble, Inc.                                      | 30,000                       | 6.10%  | 15/3/2033        | 32,185                        | 0.01%                    |
| Trinity Acquisition plc                            | 10,000                       | 4.40%  | 15/3/2026        | 9,878                         | 0.00%                    |
| Truist Bank  | 100,000                      | 1.50%  | 10/3/2025        | 95,532                        | 0.02%                    |
| Truist Bank  | 100,000                      | 3.63%  | 16/9/2025        | 96,806                        | 0.02%                    |
| Truist Bank  | 20,000                       | 4.05%  | 3/11/2025        | 19,673                        | 0.01%                    |
| Truist Bank  | 50,000                       | 3.30%  | 15/5/2026        | 47,693                        | 0.01%                    |
| Truist Bank  | 45,000                       | 2.25%  | 11/3/2030        | 37,332                        | 0.01%                    |
| Truist Financial Corp.                             | 25,000                       | 4.00%  | 1/5/2025         | 24,571                        | 0.01%                    |
| Truist Financial Corp.                             | 40,000                       | 3.70%  | 5/6/2025         | 39,121                        | 0.01%                    |
| Truist Financial Corp.                             | 5,000                        | 1.20%  | 5/8/2025         | 4,695                         | 0.00%                    |
| Truist Financial Corp.^                            | 75,000                       | 4.26%  | 28/7/2026        | 73,503                        | 0.02%                    |
| Truist Financial Corp.^                            | 65,000                       | 5.90%  | 28/10/2026       | 65,645                        | 0.02%                    |
| Truist Financial Corp.^                            | 25,000                       | 1.27%  | 2/3/2027         | 22,907                        | 0.01%                    |
| Truist Financial Corp.^                            | 80,000                       | 6.05%  | 8/6/2027         | 81,435                        | 0.02%                    |
| Truist Financial Corp.                             | 50,000                       | 1.13%  | 3/8/2027         | 43,829                        | 0.01%                    |
| Truist Financial Corp.^                            | 130,000                      | 4.12%  | 6/6/2028         | 125,214                       | 0.03%                    |
| Truist Financial Corp.^                            | 45,000                       | 4.87%  | 26/1/2029        | 44,427                        | 0.01%                    |
| Truist Financial Corp.                             | 90,000                       | 3.88%  | 19/3/2029        | 84,262                        | 0.02%                    |
| Truist Financial Corp.^                            | 60,000                       | 1.89%  | 7/6/2029         | 51,851                        | 0.01%                    |
| Truist Financial Corp.^                            | 125,000                      | 7.16%  | 30/10/2029       | 134,888                       | 0.03%                    |
| Truist Financial Corp.                             | 40,000                       | 1.95%  | 5/6/2030         | 33,422                        | 0.01%                    |
| Truist Financial Corp.^                            | 50,000                       | 4.92%  | 28/7/2033        | 46,722                        | 0.01%                    |
| Truist Financial Corp.^                            | 35,000                       | 6.12%  | 28/10/2033       | 36,288                        | 0.01%                    |
| Truist Financial Corp.^                            | 55,000                       | 5.12%  | 26/1/2034        | 53,253                        | 0.01%                    |
| Truist Financial Corp.^                            | 75,000                       | 5.87%  | 8/6/2034         | 76,531                        | 0.02%                    |
| TWDC Enterprises 18 Corp.                          | 60,000                       | 3.15%  | 17/9/2025        | 58,440                        | 0.02%                    |
| TWDC Enterprises 18 Corp.                          | 30,000                       | 3.00%  | 13/2/2026        | 29,016                        | 0.01%                    |
| TWDC Enterprises 18 Corp.                          | 90,000                       | 1.85%  | 30/7/2026        | 84,229                        | 0.02%                    |
| TWDC Enterprises 18 Corp.                          | 36,000                       | 2.95%  | 15/6/2027        | 34,548                        | 0.01%                    |
| TWDC Enterprises 18 Corp.                          | 35,000                       | 4.13%  | 1/12/2041        | 31,402                        | 0.01%                    |
| TWDC Enterprises 18 Corp.                          | 85,000                       | 4.13%  | 1/6/2044         | 75,911                        | 0.02%                    |
| TWDC Enterprises 18 Corp.                          | 20,000                       | 3.00%  | 30/7/2046        | 14,701                        | 0.00%                    |
| Tyco Electronics Group SA                          | 15,000                       | 4.50%  | 13/2/2026        | 14,948                        | 0.00%                    |
| Tyco Electronics Group SA                          | 50,000                       | 2.50%  | 4/2/2032         | 43,344                        | 0.01%                    |
| Tyson Foods, Inc.                                  | 50,000                       | 3.55%  | 2/6/2027         | 47,724                        | 0.01%                    |
| Tyson Foods, Inc.                                  | 110,000                      | 4.35%  | 1/3/2029         | 106,926                       | 0.03%                    |
| Tyson Foods, Inc.                                  | 25,000                       | 4.88%  | 15/8/2034        | 24,257                        | 0.01%                    |
| Tyson Foods, Inc.                                  | 25,000                       | 5.15%  | 15/8/2044        | 22,973                        | 0.01%                    |
| Tyson Foods, Inc.                                  | 10,000                       | 4.55%  | 2/6/2047         | 8,399                         | 0.00%                    |
| Tyson Foods, Inc.                                  | 90,000                       | 5.10%  | 28/9/2048        | 81,795                        | 0.02%                    |
| UDR, Inc.  | 35,000                       | 4.40%  | 26/1/2029        | 33,862                        | 0.01%                    |
| UDR, Inc.  | 10,000                       | 3.00%  | 15/8/2031        | 8,845                         | 0.00%                    |
| UDR, Inc.  | 15,000                       | 2.10%  | 1/8/2032         | 11,790                        | 0.00%                    |
| UDR, Inc.  | 20,000                       | 1.90%  | 15/3/2033        | 15,303                        | 0.00%                    |
| UDR, Inc.  | 60,000                       | 3.10%  | 1/11/2034        | 49,623                        | 0.01%                    |
| United Airlines 2013-1 Class A Pass Through Trust  | 13,831                       | 4.30%  | 15/8/2025        | 13,328                        | 0.00%                    |
| United Airlines 2014-1 Class A Pass Through Trust  | 133,764                      | 4.00%  | 11/4/2026        | 126,906                       | 0.03%                    |
| United Airlines 2016-2 Class AA Pass Through Trust | 68,785                       | 2.88%  | 7/10/2028        | 61,511                        | 0.02%                    |
| United Airlines 2020-1 Class A Pass Through Trust  | 145,571                      | 5.88%  | 15/10/2027       | 147,118                       | 0.04%                    |
| United Airlines 2020-1 Class B Pass Through Trust  | 121,600                      | 4.88%  | 15/1/2026        | 118,031                       | 0.03%                    |
| United Airlines 2023-1 Class A Pass Through Trust  | 50,000                       | 5.80%  | 15/1/2036        | 50,767                        | 0.01%                    |
| United Parcel Service, Inc.                        | 75,000                       | 2.40%  | 15/11/2026       | 71,349                        | 0.02%                    |
| United Parcel Service, Inc.                        | 10,000                       | 3.05%  | 15/11/2027       | 9,585                         | 0.00%                    |
| United Parcel Service, Inc.                        | 65,000                       | 3.40%  | 15/3/2029        | 62,932                        | 0.02%                    |
| United Parcel Service, Inc.                        | 55,000                       | 2.50%  | 1/9/2029         | 50,011                        | 0.01%                    |
| United Parcel Service, Inc.                        | 65,000                       | 4.45%  | 1/4/2030         | 65,669                        | 0.02%                    |
| United Parcel Service, Inc.                        | 50,000                       | 4.88%  | 3/3/2033         | 51,915                        | 0.01%                    |
| United Parcel Service, Inc.                        | 65,000                       | 6.20%  | 15/1/2038        | 74,511                        | 0.02%                    |

|                             | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-----------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| United Parcel Service, Inc. | 20,000                       | 4.88%  | 15/11/2040       | 20,070                        | 0.01%                    |
| United Parcel Service, Inc. | 50,000                       | 3.40%  | 15/11/2046       | 40,180                        | 0.01%                    |
| United Parcel Service, Inc. | 20,000                       | 3.75%  | 15/11/2047       | 16,942                        | 0.00%                    |
| United Parcel Service, Inc. | 80,000                       | 4.25%  | 15/3/2049        | 72,715                        | 0.02%                    |
| United Parcel Service, Inc. | 40,000                       | 5.30%  | 1/4/2050         | 42,471                        | 0.01%                    |
| United Parcel Service, Inc. | 85,000                       | 5.05%  | 3/3/2053         | 88,189                        | 0.02%                    |
| UnitedHealth Group, Inc.    | 145,000                      | 3.75%  | 15/7/2025        | 142,952                       | 0.04%                    |
| UnitedHealth Group, Inc.    | 25,000                       | 1.15%  | 15/5/2026        | 23,163                        | 0.01%                    |
| UnitedHealth Group, Inc.    | 120,000                      | 3.45%  | 15/1/2027        | 117,359                       | 0.03%                    |
| UnitedHealth Group, Inc.    | 35,000                       | 3.38%  | 15/4/2027        | 33,899                        | 0.01%                    |
| UnitedHealth Group, Inc.    | 45,000                       | 3.70%  | 15/5/2027        | 44,087                        | 0.01%                    |
| UnitedHealth Group, Inc.    | 55,000                       | 2.95%  | 15/10/2027       | 52,284                        | 0.01%                    |
| UnitedHealth Group, Inc.    | 170,000                      | 3.88%  | 15/12/2028       | 166,562                       | 0.04%                    |
| UnitedHealth Group, Inc.    | 70,000                       | 4.25%  | 15/1/2029        | 69,850                        | 0.02%                    |
| UnitedHealth Group, Inc.    | 50,000                       | 4.00%  | 15/5/2029        | 49,257                        | 0.01%                    |
| UnitedHealth Group, Inc.    | 15,000                       | 2.88%  | 15/8/2029        | 13,934                        | 0.00%                    |
| UnitedHealth Group, Inc.    | 50,000                       | 5.30%  | 15/2/2030        | 52,313                        | 0.01%                    |
| UnitedHealth Group, Inc.    | 50,000                       | 2.00%  | 15/5/2030        | 43,232                        | 0.01%                    |
| UnitedHealth Group, Inc.    | 45,000                       | 2.30%  | 15/5/2031        | 38,949                        | 0.01%                    |
| UnitedHealth Group, Inc.    | 135,000                      | 4.20%  | 15/5/2032        | 132,012                       | 0.03%                    |
| UnitedHealth Group, Inc.    | 90,000                       | 5.35%  | 15/2/2033        | 95,192                        | 0.02%                    |
| UnitedHealth Group, Inc.    | 110,000                      | 4.50%  | 15/4/2033        | 109,162                       | 0.03%                    |
| UnitedHealth Group, Inc.    | 50,000                       | 4.63%  | 15/7/2035        | 50,308                        | 0.01%                    |
| UnitedHealth Group, Inc.    | 40,000                       | 5.80%  | 15/3/2036        | 43,760                        | 0.01%                    |
| UnitedHealth Group, Inc.    | 40,000                       | 6.63%  | 15/11/2037       | 46,986                        | 0.01%                    |
| UnitedHealth Group, Inc.    | 30,000                       | 6.88%  | 15/2/2038        | 36,260                        | 0.01%                    |
| UnitedHealth Group, Inc.    | 90,000                       | 3.50%  | 15/8/2039        | 76,537                        | 0.02%                    |
| UnitedHealth Group, Inc.    | 25,000                       | 2.75%  | 15/5/2040        | 18,954                        | 0.00%                    |
| UnitedHealth Group, Inc.    | 40,000                       | 5.95%  | 15/2/2041        | 43,950                        | 0.01%                    |
| UnitedHealth Group, Inc.    | 110,000                      | 3.05%  | 15/5/2041        | 86,105                        | 0.02%                    |
| UnitedHealth Group, Inc.    | 25,000                       | 4.63%  | 15/11/2041       | 23,926                        | 0.01%                    |
| UnitedHealth Group, Inc.    | 75,000                       | 4.38%  | 15/3/2042        | 69,508                        | 0.02%                    |
| UnitedHealth Group, Inc.    | 5,000                        | 3.95%  | 15/10/2042       | 4,380                         | 0.00%                    |
| UnitedHealth Group, Inc.    | 30,000                       | 4.25%  | 15/3/2043        | 27,750                        | 0.01%                    |
| UnitedHealth Group, Inc.    | 125,000                      | 4.75%  | 15/7/2045        | 121,317                       | 0.03%                    |
| UnitedHealth Group, Inc.    | 60,000                       | 4.25%  | 15/4/2047        | 53,584                        | 0.01%                    |
| UnitedHealth Group, Inc.    | 40,000                       | 3.75%  | 15/10/2047       | 32,979                        | 0.01%                    |
| UnitedHealth Group, Inc.    | 50,000                       | 4.25%  | 15/6/2048        | 44,721                        | 0.01%                    |
| UnitedHealth Group, Inc.    | 90,000                       | 4.45%  | 15/12/2048       | 82,533                        | 0.02%                    |
| UnitedHealth Group, Inc.    | 70,000                       | 3.70%  | 15/8/2049        | 57,034                        | 0.01%                    |
| UnitedHealth Group, Inc.    | 110,000                      | 2.90%  | 15/5/2050        | 77,167                        | 0.02%                    |
| UnitedHealth Group, Inc.    | 70,000                       | 3.25%  | 15/5/2051        | 53,192                        | 0.01%                    |
| UnitedHealth Group, Inc.    | 85,000                       | 4.75%  | 15/5/2052        | 81,741                        | 0.02%                    |
| UnitedHealth Group, Inc.    | 95,000                       | 5.88%  | 15/2/2053        | 107,582                       | 0.03%                    |
| UnitedHealth Group, Inc.    | 85,000                       | 5.05%  | 15/4/2053        | 85,982                        | 0.02%                    |
| UnitedHealth Group, Inc.    | 50,000                       | 3.88%  | 15/8/2059        | 40,823                        | 0.01%                    |
| UnitedHealth Group, Inc.    | 40,000                       | 3.13%  | 15/5/2060        | 28,477                        | 0.01%                    |
| UnitedHealth Group, Inc.    | 60,000                       | 4.95%  | 15/5/2062        | 58,983                        | 0.02%                    |
| UnitedHealth Group, Inc.    | 65,000                       | 6.05%  | 15/2/2063        | 75,162                        | 0.02%                    |
| UnitedHealth Group, Inc.    | 75,000                       | 5.20%  | 15/4/2063        | 76,656                        | 0.02%                    |
| Unum Group                  | 60,000                       | 4.00%  | 15/6/2029        | 56,915                        | 0.01%                    |
| Unum Group                  | 30,000                       | 5.75%  | 15/8/2042        | 29,236                        | 0.01%                    |
| Unum Group                  | 25,000                       | 4.13%  | 15/6/2051        | 18,697                        | 0.00%                    |
| Upjohn Finance BV           | 225,000                      | 1.36%  | 23/6/2027        | 230,756                       | 0.06%                    |
| US Bancorp                  | 55,000                       | 1.45%  | 12/5/2025        | 52,408                        | 0.01%                    |
| US Bancorp                  | 15,000                       | 3.10%  | 27/4/2026        | 14,381                        | 0.00%                    |
| US Bancorp                  | 5,000                        | 2.38%  | 22/7/2026        | 4,695                         | 0.00%                    |
| US Bancorp^                 | 40,000                       | 5.73%  | 21/10/2026       | 40,261                        | 0.01%                    |
| US Bancorp                  | 155,000                      | 3.15%  | 27/4/2027        | 147,453                       | 0.04%                    |
| US Bancorp^                 | 35,000                       | 6.79%  | 26/10/2027       | 36,532                        | 0.01%                    |
| US Bancorp^                 | 95,000                       | 2.22%  | 27/1/2028        | 87,315                        | 0.02%                    |
| US Bancorp                  | 10,000                       | 3.90%  | 26/4/2028        | 9,668                         | 0.00%                    |
| US Bancorp^                 | 155,000                      | 4.55%  | 22/7/2028        | 152,774                       | 0.04%                    |
| US Bancorp^                 | 60,000                       | 4.65%  | 1/2/2029         | 59,033                        | 0.02%                    |
| US Bancorp^                 | 70,000                       | 5.78%  | 12/6/2029        | 71,898                        | 0.02%                    |
| US Bancorp                  | 85,000                       | 1.38%  | 22/7/2030        | 68,564                        | 0.02%                    |
| US Bancorp^                 | 25,000                       | 2.68%  | 27/1/2033        | 20,873                        | 0.01%                    |
| US Bancorp^                 | 85,000                       | 4.97%  | 22/7/2033        | 80,668                        | 0.02%                    |
| US Bancorp^                 | 35,000                       | 5.85%  | 21/10/2033       | 36,123                        | 0.01%                    |
| US Bancorp^                 | 150,000                      | 4.84%  | 1/2/2034         | 143,869                       | 0.04%                    |
| US Bancorp^                 | 95,000                       | 5.84%  | 12/6/2034        | 98,051                        | 0.03%                    |

|                               | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| US Bancorp*                   | 95,000                       | 2.49%  | 3/11/2036        | 74,404                        | 0.02%                    |
| US Bank NA                    | 110,000                      | 2.05%  | 21/1/2025        | 106,397                       | 0.03%                    |
| US Treasury Bond <sup>1</sup> | 197,000                      | 4.75%  | 15/11/2043       | 211,683                       | 0.05%                    |
| US Treasury Bond              | 321,000                      | 4.75%  | 15/11/2053       | 361,025                       | 0.09%                    |
| US Treasury Note              | 10,000                       | 4.63%  | 15/11/2026       | 10,160                        | 0.00%                    |
| US Treasury Note              | 310,000                      | 4.38%  | 15/12/2026       | 313,124                       | 0.08%                    |
| US Treasury Note              | 32,000                       | 4.38%  | 30/11/2028       | 32,750                        | 0.01%                    |
| US Treasury Note              | 4,000                        | 4.88%  | 31/10/2030       | 4,233                         | 0.00%                    |
| US Treasury Note              | 125,000                      | 4.38%  | 30/11/2030       | 128,613                       | 0.03%                    |
| US Treasury Note              | 500,000                      | 3.75%  | 31/12/2030       | 496,083                       | 0.13%                    |
| Utah Acquisition Sub, Inc.    | 5,000                        | 3.95%  | 15/6/2026        | 4,841                         | 0.00%                    |
| Utah Acquisition Sub, Inc.    | 45,000                       | 5.25%  | 15/6/2046        | 37,528                        | 0.01%                    |
| Valmont Industries, Inc.      | 15,000                       | 5.25%  | 1/10/2054        | 13,465                        | 0.00%                    |
| Ventas Canada Finance Ltd.    | 30,000                       | 2.45%  | 4/1/2027         | 21,154                        | 0.01%                    |
| Ventas Canada Finance Ltd.    | 35,000                       | 5.40%  | 21/4/2028        | 26,998                        | 0.01%                    |
| Ventas Canada Finance Ltd.    | 5,000                        | 3.30%  | 1/12/2031        | 3,338                         | 0.00%                    |
| Ventas Realty LP              | 5,000                        | 3.50%  | 1/2/2025         | 4,886                         | 0.00%                    |
| Ventas Realty LP              | 85,000                       | 3.85%  | 1/4/2027         | 81,715                        | 0.02%                    |
| Ventas Realty LP              | 55,000                       | 4.00%  | 1/3/2028         | 52,537                        | 0.01%                    |
| Ventas Realty LP              | 70,000                       | 4.40%  | 15/1/2029        | 68,081                        | 0.02%                    |
| Ventas Realty LP              | 5,000                        | 3.00%  | 15/1/2030        | 4,418                         | 0.00%                    |
| Ventas Realty LP              | 85,000                       | 4.75%  | 15/11/2030       | 82,727                        | 0.02%                    |
| Ventas Realty LP              | 5,000                        | 5.70%  | 30/9/2043        | 4,817                         | 0.00%                    |
| Ventas Realty LP              | 10,000                       | 4.38%  | 1/2/2045         | 8,091                         | 0.00%                    |
| Veralto Corp.                 | 100,000                      | 5.35%  | 18/9/2028        | 102,500                       | 0.03%                    |
| VeriSign, Inc.                | 30,000                       | 5.25%  | 1/4/2025         | 29,994                        | 0.01%                    |
| VeriSign, Inc.                | 20,000                       | 4.75%  | 15/7/2027        | 19,812                        | 0.01%                    |
| VeriSign, Inc.                | 10,000                       | 2.70%  | 15/6/2031        | 8,580                         | 0.00%                    |
| Verisk Analytics, Inc.        | 55,000                       | 4.00%  | 15/6/2025        | 54,278                        | 0.01%                    |
| Verisk Analytics, Inc.        | 75,000                       | 4.13%  | 15/3/2029        | 73,308                        | 0.02%                    |
| Verisk Analytics, Inc.        | 20,000                       | 5.50%  | 15/6/2045        | 19,737                        | 0.01%                    |
| Verisk Analytics, Inc.        | 10,000                       | 3.63%  | 15/5/2050        | 7,584                         | 0.00%                    |
| Verizon Communications, Inc.  | 45,000                       | 3.38%  | 15/2/2025        | 44,172                        | 0.01%                    |
| Verizon Communications, Inc.  | 105,000                      | 0.85%  | 20/11/2025       | 97,624                        | 0.03%                    |
| Verizon Communications, Inc.  | 50,000                       | 1.45%  | 20/3/2026        | 46,570                        | 0.01%                    |
| Verizon Communications, Inc.  | 55,000                       | 2.63%  | 15/8/2026        | 52,404                        | 0.01%                    |
| Verizon Communications, Inc.  | 35,000                       | 4.13%  | 16/3/2027        | 34,502                        | 0.01%                    |
| Verizon Communications, Inc.  | 115,000                      | 3.00%  | 22/3/2027        | 109,347                       | 0.03%                    |
| Verizon Communications, Inc.  | 300,000                      | 0.88%  | 8/4/2027         | 309,748                       | 0.08%                    |
| Verizon Communications, Inc.  | 185,000                      | 2.10%  | 22/3/2028        | 167,247                       | 0.04%                    |
| Verizon Communications, Inc.  | 60,000                       | 2.38%  | 22/3/2028        | 41,923                        | 0.01%                    |
| Verizon Communications, Inc.  | 150,000                      | 4.33%  | 21/9/2028        | 148,461                       | 0.04%                    |
| Verizon Communications, Inc.  | 300,000                      | 1.13%  | 3/11/2028        | 330,750                       | 0.09%                    |
| Verizon Communications, Inc.  | 60,000                       | 3.88%  | 8/2/2029         | 58,183                        | 0.02%                    |
| Verizon Communications, Inc.  | 100,000                      | 0.38%  | 22/3/2029        | 96,027                        | 0.02%                    |
| Verizon Communications, Inc.  | 190,000                      | 4.02%  | 3/12/2029        | 183,829                       | 0.05%                    |
| Verizon Communications, Inc.  | 45,000                       | 3.15%  | 22/3/2030        | 41,164                        | 0.01%                    |
| Verizon Communications, Inc.  | 35,000                       | 2.50%  | 16/5/2030        | 23,720                        | 0.01%                    |
| Verizon Communications, Inc.  | 30,000                       | 1.50%  | 18/9/2030        | 24,733                        | 0.01%                    |
| Verizon Communications, Inc.  | 60,000                       | 1.68%  | 30/10/2030       | 49,434                        | 0.01%                    |
| Verizon Communications, Inc.  | 50,000                       | 7.75%  | 1/12/2030        | 58,597                        | 0.02%                    |
| Verizon Communications, Inc.  | 100,000                      | 1.75%  | 20/1/2031        | 82,300                        | 0.02%                    |
| Verizon Communications, Inc.  | 181,000                      | 2.55%  | 21/3/2031        | 156,098                       | 0.04%                    |
| Verizon Communications, Inc.  | 200,000                      | 2.36%  | 15/3/2032        | 166,497                       | 0.04%                    |
| Verizon Communications, Inc.  | 100,000                      | 0.88%  | 19/3/2032        | 91,376                        | 0.02%                    |
| Verizon Communications, Inc.  | 100,000                      | 0.75%  | 22/3/2032        | 90,589                        | 0.02%                    |
| Verizon Communications, Inc.  | 100,000                      | 1.30%  | 18/5/2033        | 92,208                        | 0.02%                    |
| Verizon Communications, Inc.  | 115,000                      | 4.50%  | 10/8/2033        | 112,214                       | 0.03%                    |
| Verizon Communications, Inc.  | 100,000                      | 4.75%  | 17/2/2034        | 126,658                       | 0.03%                    |
| Verizon Communications, Inc.  | 100,000                      | 4.75%  | 31/10/2034       | 122,364                       | 0.03%                    |
| Verizon Communications, Inc.  | 65,000                       | 4.40%  | 1/11/2034        | 62,598                        | 0.02%                    |
| Verizon Communications, Inc.  | 90,000                       | 4.27%  | 15/1/2036        | 84,760                        | 0.02%                    |
| Verizon Communications, Inc.  | 20,000                       | 5.25%  | 16/3/2037        | 20,823                        | 0.01%                    |
| Verizon Communications, Inc.  | 70,000                       | 4.81%  | 15/3/2039        | 67,706                        | 0.02%                    |
| Verizon Communications, Inc.  | 200,000                      | 1.50%  | 19/9/2039        | 165,440                       | 0.04%                    |
| Verizon Communications, Inc.  | 210,000                      | 2.65%  | 20/11/2040       | 151,443                       | 0.04%                    |
| Verizon Communications, Inc.  | 70,000                       | 3.40%  | 22/3/2041        | 55,881                        | 0.01%                    |
| Verizon Communications, Inc.  | 115,000                      | 2.85%  | 3/9/2041         | 85,119                        | 0.02%                    |
| Verizon Communications, Inc.  | 60,000                       | 3.85%  | 1/11/2042        | 50,423                        | 0.01%                    |
| Verizon Communications, Inc.  | 45,000                       | 6.55%  | 15/9/2043        | 51,908                        | 0.01%                    |
| Verizon Communications, Inc.  | 45,000                       | 4.13%  | 15/8/2046        | 38,679                        | 0.01%                    |

|                              | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Verizon Communications, Inc. | 140,000                      | 4.86%  | 21/8/2046        | 133,749                       | 0.03%                    |
| Verizon Communications, Inc. | 50,000                       | 5.50%  | 16/3/2047        | 52,510                        | 0.01%                    |
| Verizon Communications, Inc. | 100,000                      | 4.52%  | 15/9/2048        | 91,219                        | 0.02%                    |
| Verizon Communications, Inc. | 100,000                      | 4.00%  | 22/3/2050        | 83,021                        | 0.02%                    |
| Verizon Communications, Inc. | 15,000                       | 3.63%  | 16/5/2050        | 9,119                         | 0.00%                    |
| Verizon Communications, Inc. | 150,000                      | 2.88%  | 20/11/2050       | 102,200                       | 0.03%                    |
| Verizon Communications, Inc. | 220,000                      | 3.55%  | 22/3/2051        | 169,727                       | 0.04%                    |
| Verizon Communications, Inc. | 20,000                       | 4.05%  | 22/3/2051        | 13,079                        | 0.00%                    |
| Verizon Communications, Inc. | 75,000                       | 3.88%  | 1/3/2052         | 60,948                        | 0.02%                    |
| Verizon Communications, Inc. | 30,000                       | 5.01%  | 21/8/2054        | 29,541                        | 0.01%                    |
| Verizon Communications, Inc. | 175,000                      | 2.99%  | 30/10/2056       | 116,446                       | 0.03%                    |
| Verizon Communications, Inc. | 95,000                       | 3.00%  | 20/11/2060       | 62,421                        | 0.02%                    |
| Verizon Communications, Inc. | 180,000                      | 3.70%  | 22/3/2061        | 137,775                       | 0.04%                    |
| VF Corp.                     | 60,000                       | 2.40%  | 23/4/2025        | 57,314                        | 0.01%                    |
| VF Corp.                     | 100,000                      | 4.13%  | 7/3/2026         | 109,279                       | 0.03%                    |
| VF Corp.                     | 100,000                      | 0.25%  | 25/2/2028        | 92,841                        | 0.02%                    |
| VF Corp.                     | 35,000                       | 2.95%  | 23/4/2030        | 29,249                        | 0.01%                    |
| Viatis, Inc.                 | 10,000                       | 1.65%  | 22/6/2025        | 9,470                         | 0.00%                    |
| Viatis, Inc.                 | 40,000                       | 2.30%  | 22/6/2027        | 36,329                        | 0.01%                    |
| Viatis, Inc.                 | 45,000                       | 2.70%  | 22/6/2030        | 38,125                        | 0.01%                    |
| Viatis, Inc.                 | 105,000                      | 3.85%  | 22/6/2040        | 78,272                        | 0.02%                    |
| Viatis, Inc.                 | 45,000                       | 4.00%  | 22/6/2050        | 31,670                        | 0.01%                    |
| Visa, Inc.                   | 190,000                      | 3.15%  | 14/12/2025       | 185,386                       | 0.05%                    |
| Visa, Inc.                   | 200,000                      | 1.50%  | 15/6/2026        | 213,481                       | 0.06%                    |
| Visa, Inc.                   | 20,000                       | 1.90%  | 15/4/2027        | 18,619                        | 0.00%                    |
| Visa, Inc.                   | 40,000                       | 0.75%  | 15/8/2027        | 35,385                        | 0.01%                    |
| Visa, Inc.                   | 15,000                       | 2.75%  | 15/9/2027        | 14,283                        | 0.00%                    |
| Visa, Inc.                   | 130,000                      | 2.00%  | 15/6/2029        | 138,082                       | 0.04%                    |
| Visa, Inc.                   | 135,000                      | 2.05%  | 15/4/2030        | 118,703                       | 0.03%                    |
| Visa, Inc.                   | 80,000                       | 1.10%  | 15/2/2031        | 64,918                        | 0.02%                    |
| Visa, Inc.                   | 95,000                       | 4.15%  | 14/12/2035       | 93,154                        | 0.02%                    |
| Visa, Inc.                   | 55,000                       | 2.70%  | 15/4/2040        | 42,524                        | 0.01%                    |
| Visa, Inc.                   | 205,000                      | 4.30%  | 14/12/2045       | 191,219                       | 0.05%                    |
| Visa, Inc.                   | 45,000                       | 3.65%  | 15/9/2047        | 37,937                        | 0.01%                    |
| Visa, Inc.                   | 80,000                       | 2.00%  | 15/8/2050        | 49,516                        | 0.01%                    |
| VMware LLC                   | 105,000                      | 4.50%  | 15/5/2025        | 103,989                       | 0.03%                    |
| VMware LLC                   | 105,000                      | 1.40%  | 15/8/2026        | 96,001                        | 0.02%                    |
| VMware LLC                   | 10,000                       | 4.65%  | 15/5/2027        | 9,914                         | 0.00%                    |
| VMware LLC                   | 85,000                       | 1.80%  | 15/8/2028        | 74,598                        | 0.02%                    |
| VMware LLC                   | 60,000                       | 4.70%  | 15/5/2030        | 59,204                        | 0.02%                    |
| VMware LLC                   | 30,000                       | 2.20%  | 15/8/2031        | 24,828                        | 0.01%                    |
| Vontier Corp.                | 15,000                       | 1.80%  | 1/4/2026         | 13,797                        | 0.00%                    |
| Vontier Corp.                | 15,000                       | 2.40%  | 1/4/2028         | 13,246                        | 0.00%                    |
| Vontier Corp.                | 50,000                       | 2.95%  | 1/4/2031         | 42,074                        | 0.01%                    |
| Voya Financial, Inc.         | 35,000                       | 3.65%  | 15/6/2026        | 33,847                        | 0.01%                    |
| Voya Financial, Inc.         | 25,000                       | 5.70%  | 15/7/2043        | 24,731                        | 0.01%                    |
| Voya Financial, Inc.         | 20,000                       | 4.80%  | 15/6/2046        | 17,402                        | 0.00%                    |
| Voya Financial, Inc.^        | 15,000                       | 4.70%  | 23/1/2048        | 12,381                        | 0.00%                    |
| Vulcan Materials Co.         | 25,000                       | 4.50%  | 1/4/2025         | 24,702                        | 0.01%                    |
| Vulcan Materials Co.         | 5,000                        | 3.90%  | 1/4/2027         | 4,836                         | 0.00%                    |
| Vulcan Materials Co.         | 80,000                       | 3.50%  | 1/6/2030         | 74,427                        | 0.02%                    |
| Vulcan Materials Co.         | 35,000                       | 4.50%  | 15/6/2047        | 31,649                        | 0.01%                    |
| Vulcan Materials Co.         | 25,000                       | 4.70%  | 1/3/2048         | 23,441                        | 0.01%                    |
| W R Berkley Corp.            | 55,000                       | 4.75%  | 1/8/2044         | 49,226                        | 0.01%                    |
| W R Berkley Corp.            | 20,000                       | 4.00%  | 12/5/2050        | 15,988                        | 0.00%                    |
| W R Berkley Corp.            | 10,000                       | 3.55%  | 30/3/2052        | 7,196                         | 0.00%                    |
| W R Berkley Corp.            | 15,000                       | 3.15%  | 30/9/2061        | 9,456                         | 0.00%                    |
| Wachovia Corp.               | 20,000                       | 7.57%  | 1/8/2026         | 21,151                        | 0.01%                    |
| Wachovia Corp.               | 25,000                       | 5.50%  | 1/8/2035         | 25,319                        | 0.01%                    |
| Walt Disney Co.              | 60,000                       | 3.35%  | 24/3/2025        | 58,904                        | 0.02%                    |
| Walt Disney Co.              | 25,000                       | 3.70%  | 15/10/2025       | 24,569                        | 0.01%                    |
| Walt Disney Co.              | 55,000                       | 1.75%  | 13/1/2026        | 52,048                        | 0.01%                    |
| Walt Disney Co.              | 60,000                       | 3.38%  | 15/11/2026       | 58,255                        | 0.02%                    |
| Walt Disney Co.              | 10,000                       | 3.70%  | 23/3/2027        | 9,850                         | 0.00%                    |
| Walt Disney Co.              | 55,000                       | 3.06%  | 30/3/2027        | 40,294                        | 0.01%                    |
| Walt Disney Co.              | 10,000                       | 2.20%  | 13/1/2028        | 9,260                         | 0.00%                    |
| Walt Disney Co.              | 140,000                      | 2.00%  | 1/9/2029         | 124,363                       | 0.03%                    |
| Walt Disney Co.              | 190,000                      | 2.65%  | 13/1/2031        | 169,142                       | 0.04%                    |
| Walt Disney Co.              | 50,000                       | 6.20%  | 15/12/2034       | 56,582                        | 0.01%                    |
| Walt Disney Co.              | 35,000                       | 6.40%  | 15/12/2035       | 40,104                        | 0.01%                    |
| Walt Disney Co.              | 15,000                       | 6.15%  | 1/3/2037         | 16,654                        | 0.00%                    |

|                                  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Walt Disney Co.                  | 35,000                       | 6.65%  | 15/11/2037       | 41,133                        | 0.01%                    |
| Walt Disney Co.                  | 10,000                       | 4.63%  | 23/3/2040        | 9,749                         | 0.00%                    |
| Walt Disney Co.                  | 110,000                      | 3.50%  | 13/5/2040        | 92,816                        | 0.02%                    |
| Walt Disney Co.                  | 35,000                       | 6.15%  | 15/2/2041        | 39,306                        | 0.01%                    |
| Walt Disney Co.                  | 60,000                       | 5.40%  | 1/10/2043        | 62,901                        | 0.02%                    |
| Walt Disney Co.                  | 30,000                       | 4.75%  | 15/9/2044        | 28,944                        | 0.01%                    |
| Walt Disney Co.                  | 10,000                       | 4.95%  | 15/10/2045       | 9,825                         | 0.00%                    |
| Walt Disney Co.                  | 5,000                        | 7.75%  | 1/12/2045        | 6,676                         | 0.00%                    |
| Walt Disney Co.                  | 15,000                       | 4.75%  | 15/11/2046       | 14,386                        | 0.00%                    |
| Walt Disney Co.                  | 105,000                      | 2.75%  | 1/9/2049         | 72,156                        | 0.02%                    |
| Walt Disney Co.                  | 80,000                       | 4.70%  | 23/3/2050        | 77,861                        | 0.02%                    |
| Walt Disney Co.                  | 115,000                      | 3.60%  | 13/1/2051        | 92,530                        | 0.02%                    |
| Walt Disney Co.                  | 85,000                       | 3.80%  | 13/5/2060        | 69,236                        | 0.02%                    |
| Warnermedia Holdings, Inc.       | 105,000                      | 3.79%  | 15/3/2025        | 102,831                       | 0.03%                    |
| Warnermedia Holdings, Inc.       | 35,000                       | 3.64%  | 15/3/2025        | 34,264                        | 0.01%                    |
| Warnermedia Holdings, Inc.       | 30,000                       | 3.76%  | 15/3/2027        | 28,753                        | 0.01%                    |
| Warnermedia Holdings, Inc.       | 55,000                       | 4.05%  | 15/3/2029        | 52,152                        | 0.01%                    |
| Warnermedia Holdings, Inc.       | 282,000                      | 4.28%  | 15/3/2032        | 257,992                       | 0.07%                    |
| Warnermedia Holdings, Inc.       | 210,000                      | 5.05%  | 15/3/2042        | 185,153                       | 0.05%                    |
| Warnermedia Holdings, Inc.       | 355,000                      | 5.14%  | 15/3/2052        | 305,456                       | 0.08%                    |
| Warnermedia Holdings, Inc.       | 155,000                      | 5.39%  | 15/3/2062        | 133,300                       | 0.03%                    |
| Waste Connections, Inc.          | 5,000                        | 4.25%  | 1/12/2028        | 4,974                         | 0.00%                    |
| Waste Connections, Inc.          | 55,000                       | 3.05%  | 1/4/2050         | 39,840                        | 0.01%                    |
| Waste Management of Canada Corp. | 10,000                       | 2.60%  | 23/9/2026        | 7,268                         | 0.00%                    |
| Waste Management, Inc.           | 65,000                       | 3.13%  | 1/3/2025         | 63,627                        | 0.02%                    |
| Waste Management, Inc.           | 5,000                        | 0.75%  | 15/11/2025       | 4,647                         | 0.00%                    |
| Waste Management, Inc.           | 25,000                       | 1.15%  | 15/3/2028        | 22,003                        | 0.01%                    |
| Waste Management, Inc.           | 30,000                       | 4.88%  | 15/2/2029        | 30,697                        | 0.01%                    |
| Waste Management, Inc.           | 20,000                       | 2.00%  | 1/6/2029         | 17,799                        | 0.00%                    |
| Waste Management, Inc.           | 30,000                       | 4.15%  | 15/4/2032        | 29,300                        | 0.01%                    |
| Waste Management, Inc.           | 25,000                       | 4.63%  | 15/2/2033        | 25,101                        | 0.01%                    |
| Waste Management, Inc.           | 50,000                       | 4.88%  | 15/2/2034        | 51,022                        | 0.01%                    |
| Waste Management, Inc.           | 50,000                       | 2.95%  | 1/6/2041         | 39,178                        | 0.01%                    |
| Waste Management, Inc.           | 80,000                       | 4.15%  | 15/7/2049        | 72,294                        | 0.02%                    |
| Waste Management, Inc.           | 75,000                       | 2.50%  | 15/11/2050       | 49,937                        | 0.01%                    |
| Wells Fargo & Co.                | 150,000                      | 3.00%  | 19/2/2025        | 146,671                       | 0.04%                    |
| Wells Fargo & Co.                | 5,000                        | 3.87%  | 21/5/2025        | 3,724                         | 0.00%                    |
| Wells Fargo & Co.                | 180,000                      | 3.55%  | 29/9/2025        | 175,997                       | 0.05%                    |
| Wells Fargo & Co.^               | 150,000                      | 2.16%  | 11/2/2026        | 144,442                       | 0.04%                    |
| Wells Fargo & Co.                | 95,000                       | 3.00%  | 22/4/2026        | 91,034                        | 0.02%                    |
| Wells Fargo & Co.^               | 125,000                      | 3.91%  | 25/4/2026        | 122,577                       | 0.03%                    |
| Wells Fargo & Co.^               | 330,000                      | 2.19%  | 30/4/2026        | 316,287                       | 0.08%                    |
| Wells Fargo & Co.^               | 75,000                       | 2.57%  | 1/5/2026         | 54,974                        | 0.01%                    |
| Wells Fargo & Co.                | 85,000                       | 2.98%  | 19/5/2026        | 61,710                        | 0.02%                    |
| Wells Fargo & Co.                | 100,000                      | 4.10%  | 3/6/2026         | 97,783                        | 0.03%                    |
| Wells Fargo & Co.^               | 65,000                       | 4.54%  | 15/8/2026        | 64,358                        | 0.02%                    |
| Wells Fargo & Co.                | 130,000                      | 3.00%  | 23/10/2026       | 123,447                       | 0.03%                    |
| Wells Fargo & Co.                | 200,000                      | 1.38%  | 26/10/2026       | 208,595                       | 0.05%                    |
| Wells Fargo & Co.                | 200,000                      | 1.00%  | 2/2/2027         | 205,221                       | 0.05%                    |
| Wells Fargo & Co.                | 45,000                       | 2.49%  | 18/2/2027        | 32,056                        | 0.01%                    |
| Wells Fargo & Co.^               | 100,000                      | 3.20%  | 17/6/2027        | 95,612                        | 0.02%                    |
| Wells Fargo & Co.                | 145,000                      | 4.30%  | 22/7/2027        | 141,985                       | 0.04%                    |
| Wells Fargo & Co.^               | 220,000                      | 3.53%  | 24/3/2028        | 209,958                       | 0.05%                    |
| Wells Fargo & Co.^               | 100,000                      | 3.47%  | 26/4/2028        | 121,657                       | 0.03%                    |
| Wells Fargo & Co.^               | 200,000                      | 3.58%  | 22/5/2028        | 190,565                       | 0.05%                    |
| Wells Fargo & Co.^               | 100,000                      | 2.39%  | 2/6/2028         | 91,585                        | 0.02%                    |
| Wells Fargo & Co.^               | 15,000                       | 4.81%  | 25/7/2028        | 14,900                        | 0.00%                    |
| Wells Fargo & Co.                | 95,000                       | 4.15%  | 24/1/2029        | 92,421                        | 0.02%                    |
| Wells Fargo & Co.                | 150,000                      | 2.50%  | 2/5/2029         | 171,330                       | 0.04%                    |
| Wells Fargo & Co.^               | 320,000                      | 5.57%  | 25/7/2029        | 326,692                       | 0.08%                    |
| Wells Fargo & Co.^               | 135,000                      | 6.30%  | 23/10/2029       | 142,412                       | 0.04%                    |
| Wells Fargo & Co.                | 100,000                      | 0.63%  | 14/8/2030        | 91,383                        | 0.02%                    |
| Wells Fargo & Co.^               | 130,000                      | 2.88%  | 30/10/2030       | 115,514                       | 0.03%                    |
| Wells Fargo & Co.^               | 125,000                      | 2.57%  | 11/2/2031        | 108,080                       | 0.03%                    |
| Wells Fargo & Co.^               | 125,000                      | 4.48%  | 4/4/2031         | 120,941                       | 0.03%                    |
| Wells Fargo & Co.^               | 215,000                      | 3.35%  | 2/3/2033         | 188,026                       | 0.05%                    |
| Wells Fargo & Co.^               | 180,000                      | 4.90%  | 25/7/2033        | 175,467                       | 0.05%                    |
| Wells Fargo & Co.^               | 165,000                      | 5.39%  | 24/4/2034        | 165,588                       | 0.04%                    |
| Wells Fargo & Co.^               | 225,000                      | 5.56%  | 25/7/2034        | 229,287                       | 0.06%                    |
| Wells Fargo & Co.^               | 135,000                      | 6.49%  | 23/10/2034       | 147,027                       | 0.04%                    |
| Wells Fargo & Co.                | 40,000                       | 5.95%  | 15/12/2036       | 40,813                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Wells Fargo & Co.^                        | 155,000                      | 3.07%  | 30/4/2041        | 117,189                       | 0.03%                    |
| Wells Fargo & Co.                         | 125,000                      | 5.38%  | 2/11/2043        | 121,683                       | 0.03%                    |
| Wells Fargo & Co.                         | 120,000                      | 5.61%  | 15/1/2044        | 119,718                       | 0.03%                    |
| Wells Fargo & Co.                         | 65,000                       | 4.65%  | 4/11/2044        | 57,249                        | 0.01%                    |
| Wells Fargo & Co.                         | 105,000                      | 3.90%  | 1/5/2045         | 86,794                        | 0.02%                    |
| Wells Fargo & Co.                         | 90,000                       | 4.90%  | 17/11/2045       | 82,091                        | 0.02%                    |
| Wells Fargo & Co.                         | 125,000                      | 4.40%  | 14/6/2046        | 105,081                       | 0.03%                    |
| Wells Fargo & Co.                         | 100,000                      | 4.75%  | 7/12/2046        | 88,328                        | 0.02%                    |
| Wells Fargo & Co.^                        | 295,000                      | 5.01%  | 4/4/2051         | 281,383                       | 0.07%                    |
| Wells Fargo & Co.^                        | 185,000                      | 4.61%  | 25/4/2053        | 167,202                       | 0.04%                    |
| Wells Fargo Bank NA                       | 250,000                      | 5.55%  | 1/8/2025         | 252,592                       | 0.07%                    |
| Wells Fargo Bank NA                       | 40,000                       | 5.85%  | 1/2/2037         | 42,016                        | 0.01%                    |
| Wells Fargo Bank NA                       | 75,000                       | 6.60%  | 15/1/2038        | 83,552                        | 0.02%                    |
| Welltower OP LLC                          | 5,000                        | 4.00%  | 1/6/2025         | 4,912                         | 0.00%                    |
| Welltower OP LLC                          | 200,000                      | 4.25%  | 1/4/2026         | 197,002                       | 0.05%                    |
| Welltower OP LLC                          | 35,000                       | 2.70%  | 15/2/2027        | 32,865                        | 0.01%                    |
| Welltower OP LLC                          | 15,000                       | 4.25%  | 15/4/2028        | 14,727                        | 0.00%                    |
| Welltower OP LLC                          | 100,000                      | 4.80%  | 20/11/2028       | 128,021                       | 0.03%                    |
| Welltower OP LLC                          | 35,000                       | 3.10%  | 15/1/2030        | 31,595                        | 0.01%                    |
| Welltower OP LLC                          | 30,000                       | 2.80%  | 1/6/2031         | 26,195                        | 0.01%                    |
| Welltower OP LLC                          | 95,000                       | 2.75%  | 15/1/2032        | 80,826                        | 0.02%                    |
| Welltower OP LLC                          | 50,000                       | 4.95%  | 1/9/2048         | 47,381                        | 0.01%                    |
| Western Digital Corp.                     | 95,000                       | 4.75%  | 15/2/2026        | 93,135                        | 0.02%                    |
| Western Digital Corp.                     | 35,000                       | 3.10%  | 1/2/2032         | 27,873                        | 0.01%                    |
| Western Union Co.                         | 40,000                       | 2.85%  | 10/1/2025        | 38,863                        | 0.01%                    |
| Western Union Co.                         | 150,000                      | 1.35%  | 15/3/2026        | 138,067                       | 0.04%                    |
| Western Union Co.                         | 20,000                       | 2.75%  | 15/3/2031        | 16,657                        | 0.00%                    |
| Western Union Co.                         | 10,000                       | 6.20%  | 17/11/2036       | 10,367                        | 0.00%                    |
| Westinghouse Air Brake Technologies Corp. | 30,000                       | 3.20%  | 15/6/2025        | 29,031                        | 0.01%                    |
| Westinghouse Air Brake Technologies Corp. | 105,000                      | 3.45%  | 15/11/2026       | 100,428                       | 0.03%                    |
| Westinghouse Air Brake Technologies Corp. | 50,000                       | 4.70%  | 15/9/2028        | 49,455                        | 0.01%                    |
| Westlake Corp.                            | 10,000                       | 3.60%  | 15/8/2026        | 9,664                         | 0.00%                    |
| Westlake Corp.                            | 65,000                       | 3.38%  | 15/6/2030        | 58,857                        | 0.02%                    |
| Westlake Corp.                            | 30,000                       | 2.88%  | 15/8/2041        | 21,227                        | 0.01%                    |
| Westlake Corp.                            | 60,000                       | 4.38%  | 15/11/2047       | 50,263                        | 0.01%                    |
| Westlake Corp.                            | 60,000                       | 3.13%  | 15/8/2051        | 39,816                        | 0.01%                    |
| WestRock MWV LLC                          | 15,000                       | 8.20%  | 15/1/2030        | 17,292                        | 0.00%                    |
| WestRock MWV LLC                          | 5,000                        | 7.95%  | 15/2/2031        | 5,813                         | 0.00%                    |
| Whirlpool Corp.                           | 50,000                       | 3.70%  | 1/5/2025         | 48,881                        | 0.01%                    |
| Whirlpool Corp.                           | 80,000                       | 2.40%  | 15/5/2031        | 67,082                        | 0.02%                    |
| Whirlpool Corp.                           | 35,000                       | 5.50%  | 1/3/2033         | 35,726                        | 0.01%                    |
| Whirlpool Corp.                           | 10,000                       | 4.60%  | 15/5/2050        | 8,443                         | 0.00%                    |
| Willis North America, Inc.                | 35,000                       | 4.65%  | 15/6/2027        | 34,683                        | 0.01%                    |
| Willis North America, Inc.                | 10,000                       | 4.50%  | 15/9/2028        | 9,748                         | 0.00%                    |
| Willis North America, Inc.                | 80,000                       | 2.95%  | 15/9/2029        | 71,730                        | 0.02%                    |
| Willis North America, Inc.                | 25,000                       | 5.35%  | 15/5/2033        | 25,269                        | 0.01%                    |
| Willis North America, Inc.                | 40,000                       | 5.05%  | 15/9/2048        | 37,166                        | 0.01%                    |
| Willis North America, Inc.                | 15,000                       | 3.88%  | 15/9/2049        | 11,607                        | 0.00%                    |
| Wintrust Financial Corp.                  | 25,000                       | 4.85%  | 6/6/2029         | 22,778                        | 0.01%                    |
| Workday, Inc.                             | 25,000                       | 3.50%  | 1/4/2027         | 24,175                        | 0.01%                    |
| Workday, Inc.                             | 65,000                       | 3.70%  | 1/4/2029         | 62,425                        | 0.02%                    |
| Workday, Inc.                             | 50,000                       | 3.80%  | 1/4/2032         | 46,591                        | 0.01%                    |
| WP Carey, Inc.                            | 50,000                       | 4.00%  | 1/2/2025         | 49,258                        | 0.01%                    |
| WP Carey, Inc.                            | 20,000                       | 2.45%  | 1/2/2032         | 16,260                        | 0.00%                    |
| WP Carey, Inc.                            | 35,000                       | 2.25%  | 1/4/2033         | 27,351                        | 0.01%                    |
| WPC Eurobond BV                           | 100,000                      | 2.25%  | 9/4/2026         | 106,910                       | 0.03%                    |
| WRKCo, Inc.                               | 25,000                       | 3.75%  | 15/3/2025        | 24,528                        | 0.01%                    |
| WRKCo, Inc.                               | 10,000                       | 3.38%  | 15/9/2027        | 9,453                         | 0.00%                    |
| WRKCo, Inc.                               | 50,000                       | 3.90%  | 1/6/2028         | 47,753                        | 0.01%                    |
| WRKCo, Inc.                               | 5,000                        | 4.90%  | 15/3/2029        | 5,027                         | 0.00%                    |
| WRKCo, Inc.                               | 120,000                      | 4.20%  | 1/6/2032         | 115,124                       | 0.03%                    |
| WRKCo, Inc.                               | 25,000                       | 3.00%  | 15/6/2033        | 21,565                        | 0.01%                    |
| WW Grainger, Inc.                         | 25,000                       | 4.60%  | 15/6/2045        | 24,132                        | 0.01%                    |
| WW Grainger, Inc.                         | 5,000                        | 3.75%  | 15/5/2046        | 4,187                         | 0.00%                    |
| WW Grainger, Inc.                         | 50,000                       | 4.20%  | 15/5/2047        | 45,098                        | 0.01%                    |
| Wyeth LLC                                 | 50,000                       | 6.50%  | 1/2/2034         | 56,486                        | 0.01%                    |
| Wyeth LLC                                 | 45,000                       | 6.00%  | 15/2/2036        | 49,711                        | 0.01%                    |
| Wyeth LLC                                 | 75,000                       | 5.95%  | 1/4/2037         | 82,269                        | 0.02%                    |
| Xilinx, Inc.                              | 25,000                       | 2.38%  | 1/6/2030         | 22,130                        | 0.01%                    |
| XL Group Ltd.                             | 10,000                       | 5.25%  | 15/12/2043       | 9,649                         | 0.00%                    |
| Xylem, Inc.                               | 95,000                       | 1.95%  | 30/1/2028        | 85,966                        | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Xylem, Inc.                                   | 20,000                       | 2.25%  | 30/1/2031        | 17,143                        | 0.00%                    |
| Zimmer Biomet Holdings, Inc.                  | 25,000                       | 3.05%  | 15/1/2026        | 24,140                        | 0.01%                    |
| Zimmer Biomet Holdings, Inc.                  | 25,000                       | 5.35%  | 1/12/2028        | 25,757                        | 0.01%                    |
| Zimmer Biomet Holdings, Inc.                  | 25,000                       | 2.60%  | 24/11/2031       | 21,385                        | 0.01%                    |
| Zimmer Biomet Holdings, Inc.                  | 45,000                       | 4.45%  | 15/8/2045        | 39,918                        | 0.01%                    |
| Zoetis, Inc.                                  | 20,000                       | 4.50%  | 13/11/2025       | 19,889                        | 0.01%                    |
| Zoetis, Inc.                                  | 10,000                       | 3.00%  | 12/9/2027        | 9,493                         | 0.00%                    |
| Zoetis, Inc.                                  | 20,000                       | 3.90%  | 20/8/2028        | 19,581                        | 0.01%                    |
| Zoetis, Inc.                                  | 65,000                       | 2.00%  | 15/5/2030        | 56,015                        | 0.01%                    |
| Zoetis, Inc.                                  | 50,000                       | 5.60%  | 16/11/2032       | 53,609                        | 0.01%                    |
| Zoetis, Inc.                                  | 45,000                       | 4.70%  | 1/2/2043         | 43,010                        | 0.01%                    |
| Zoetis, Inc.                                  | 50,000                       | 4.45%  | 20/8/2048        | 45,556                        | 0.01%                    |
| Zoetis, Inc.                                  | 60,000                       | 3.00%  | 15/5/2050        | 43,613                        | 0.01%                    |
|   |                              |        |                  | <b>226,259,581</b>            | <b>58.45%</b>            |
| <b>Zambia 0.03% (31 December 2022: 0.00%)</b> |                              |        |                  |                               |                          |
| Anglo American Capital plc                    | 100,000                      | 4.50%  | 15/9/2028        | 114,760                       | 0.03%                    |
|   |                              |        |                  | <b>114,760</b>                | <b>0.03%</b>             |
| <b>Total Fixed Income</b>                     |                              |        |                  | <b>381,823,365</b>            | <b>98.64%</b>            |
| <b>Total Transferable Securities</b>          |                              |        |                  | <b>381,823,365</b>            | <b>98.64%</b>            |

|  | Number of<br>Contracts | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |                |
|--|------------------------|--------------------|--|--------------------------|----------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.00%) (31 December 2022: 0.01%)</b> |                        |                    |  |                          |                |
| <b>Futures (0.00%) (31 December 2022: 0.01%)</b>   |                        |                    |  |                          |                |
| Euro-Buxl 30 Year Bond March 2024  | 2                      | €263,760           | 21,739                                       | 0.01%                    |                |
| US Treasury Ultra Bond March 2024  | 1                      | \$121,908          | 11,686                                       | 0.00%                    |                |
| Euro-Schatz March 2024   | 11                     | €1,166,591         | 5,970  | 0.00%                    |                |
| Euro-Bund March 2024   | 3                      | €410,860           | 884  | 0.00%                    |                |
| US Treasury Long Bond March 2024   | (1)                    | \$(125,156)        | 219  | 0.00%                    |                |
| US Treasury Note 2 Year March 2024   | (3)                    | \$(617,734)        | (8)  | (0.00%)                  |                |
| US Treasury Note 10 Year March 2024  | (1)                    | \$(112,875)        | (16)   | (0.00%)                  |                |
| 10-Year Mini JGB March 2024  | (1)                    | ¥(14,479,000)      | (1,234)                                      | (0.00%)                  |                |
| Long Gilt March 2024   | (1)                    | £(98,510)          | (5,278)                                      | (0.00%)                  |                |
| US Treasury Ultra 10 Year March 2024   | (3)                    | \$(345,169)        | (8,878)                                      | (0.00%)                  |                |
| Euro-Bobl March 2024   | (17)                   | €(2,000,050)       | (30,610)                                     | (0.01%)                  |                |
|  |                        |                    | <b>(5,526)</b>                               | <b>(0.00%)</b>           |                |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |                        |                    |  | <b>(5,526)</b>           | <b>(0.00%)</b> |

| Currency   | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------|----------|------------------|-------------------------------|--------------------|--|--------------------------|
| <b>OTC Financial Derivative Instruments 0.31% (31 December 2022: 0.82%)</b>  |               |          |                  |                               |                    |  |                          |
| <b>Forward Currency Exchange Contracts (0.47%) (31 December 2022: 0.87%)</b> |               |          |                  |                               |                    |  |                          |
| USD  | 1,110,760     | EUR      | (1,000,000)      | BNP Paribas                   | 3/1/2024           | 6,110  | 0.00%                    |
| JPY  | 461,812,131   | USD      | (3,275,728)      | JPMorgan Chase Bank           | 5/1/2024           | 1,033  | 0.00%                    |
| USD  | 255,764       | GBP      | (200,000)        | BNP Paribas                   | 3/1/2024           | 804  | 0.00%                    |
| USD  | 102,177       | GBP      | (80,000)         | Toronto-Dominion Bank         | 2/2/2024           | 175  | 0.00%                    |
| EUR  | 275,000       | USD      | (303,802)        | BNP Paribas                   | 5/1/2024           | —  | 0.00%                    |
| USD  | 191,194       | CAD      | (252,000)        | Toronto-Dominion Bank         | 2/2/2024           | (3)  | (0.00%)                  |
| CAD  | 252,000       | USD      | (191,121)        | Toronto-Dominion Bank         | 5/1/2024           | (3)  | (0.00%)                  |
| USD  | 303,480       | CAD      | (400,000)        | BNP Paribas                   | 2/2/2024           | (7)  | (0.00%)                  |
| USD  | 195,710       | NZD      | (309,078)        | State Street Bank & Trust Co. | 2/2/2024           | (7)  | (0.00%)                  |
| USD  | 956,260       | GBP      | (750,000)        | State Street Bank & Trust Co. | 2/2/2024           | (12)   | (0.00%)                  |
| USD  | 189,779       | SGD      | (250,000)        | State Street Bank & Trust Co. | 2/2/2024           | (27)   | (0.00%)                  |
| USD  | 304,134       | EUR      | (275,000)        | BNP Paribas                   | 2/2/2024           | (36)   | (0.00%)                  |
| USD  | 1,915,526     | AUD      | (2,804,466)      | State Street Bank & Trust Co. | 2/2/2024           | (152)  | (0.00%)                  |
| USD  | 12,092,552    | CAD      | (15,938,370)     | Toronto-Dominion Bank         | 2/2/2024           | (174)  | (0.00%)                  |
| USD  | 630,057       | CHF      | (528,694)        | BNP Paribas                   | 2/2/2024           | (197)  | (0.00%)                  |
| USD  | 18,758,658    | GBP      | (14,712,581)     | Toronto-Dominion Bank         | 2/2/2024           | (306)  | (0.00%)                  |
| USD  | 3,649,581     | EUR      | (3,300,000)      | BNP Paribas                   | 2/2/2024           | (462)  | (0.00%)                  |
| USD  | 3,290,170     | JPY      | (461,812,131)    | JPMorgan Chase Bank           | 2/2/2024           | (1,519)                                      | (0.00%)                  |
| USD  | 440,134       | EUR      | (400,000)        | JPMorgan Chase Bank           | 3/1/2024           | (1,726)                                      | (0.00%)                  |
| USD  | 301,956       | EUR      | (275,000)        | State Street Bank & Trust Co. | 5/1/2024           | (1,846)                                      | (0.00%)                  |
| USD  | 187,596       | SGD      | (250,000)        | State Street Bank & Trust Co. | 3/1/2024           | (1,927)                                      | (0.00%)                  |
| USD  | 188,892       | CAD      | (252,000)        | BNP Paribas                   | 5/1/2024           | (2,226)                                      | (0.00%)                  |
| USD  | 111,030       | CAD      | (150,000)        | BNP Paribas                   | 3/1/2024           | (2,726)                                      | (0.00%)                  |
| USD  | 213,828       | GBP      | (170,000)        | JPMorgan Chase Bank           | 3/1/2024           | (2,888)                                      | (0.00%)                  |
| USD  | 190,924       | NZD      | (309,078)        | JPMorgan Chase Bank           | 4/1/2024           | (4,770)                                      | (0.00%)                  |
| USD  | 215,916       | EUR      | (200,000)        | JPMorgan Chase Bank           | 3/1/2024           | (5,014)                                      | (0.00%)                  |
| USD  | 1,013,081     | GBP      | (800,000)        | BNP Paribas                   | 3/1/2024           | (6,759)                                      | (0.00%)                  |
| USD  | 258,126       | EUR      | (240,000)        | State Street Bank & Trust Co. | 3/1/2024           | (6,990)                                      | (0.00%)                  |

| Currency | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 622,719     | EUR      | (575,000)     | State Street Bank & Trust Co. | 3/1/2024        | (12,455)                               | (0.00%)               |
| USD      | 106,041,562 | EUR      | (95,883,388)  | BNP Paribas                   | 2/2/2024        | (12,519)                               | (0.00%)               |
| USD      | 610,174     | CHF      | (528,694)     | Toronto-Dominion Bank         | 4/1/2024        | (18,055)                               | (0.01%)               |
| USD      | 701,053     | CAD      | (950,000)     | Toronto-Dominion Bank         | 3/1/2024        | (19,408)                               | (0.01%)               |
| USD      | 4,589,017   | EUR      | (4,200,000)   | State Street Bank & Trust Co. | 3/1/2024        | (50,514)                               | (0.01%)               |
| USD      | 1,861,442   | AUD      | (2,804,466)   | JPMorgan Chase Bank           | 4/1/2024        | (52,248)                               | (0.01%)               |
| USD      | 17,149,092  | GBP      | (13,542,581)  | Toronto-Dominion Bank         | 3/1/2024        | (114,985)                              | (0.03%)               |
| USD      | 3,140,340   | JPY      | (461,812,131) | JPMorgan Chase Bank           | 5/1/2024        | (136,420)                              | (0.04%)               |
| USD      | 10,949,412  | CAD      | (14,838,370)  | Toronto-Dominion Bank         | 3/1/2024        | (303,712)                              | (0.08%)               |
| USD      | 97,536,158  | EUR      | (89,268,388)  | BNP Paribas                   | 3/1/2024        | (1,074,179)                            | (0.28%)               |
|          |             |          |               |                               |                 | <b>(1,826,150)</b>                     | <b>(0.47%)</b>        |

**Hedge Share Class Level Forward Currency Exchange Contracts 0.78% (31 December 2022: 1.69%)**

|     |             |     |               |                               |          |           |         |
|-----|-------------|-----|---------------|-------------------------------|----------|-----------|---------|
| GBP | 180,168,401 | USD | (228,148,868) | Toronto-Dominion Bank         | 3/1/2024 | 1,529,744 | 0.40%   |
| EUR | 108,291,446 | USD | (118,321,075) | Toronto-Dominion Bank         | 3/1/2024 | 1,303,086 | 0.34%   |
| GBP | 7,292,292   | USD | (9,234,470)   | State Street Bank & Trust Co. | 3/1/2024 | 61,741    | 0.02%   |
| EUR | 4,293,462   | USD | (4,691,135)   | State Street Bank & Trust Co. | 3/1/2024 | 51,638    | 0.01%   |
| EUR | 1,132,000   | USD | (1,217,493)   | JPMorgan Chase Bank           | 3/1/2024 | 32,971    | 0.01%   |
| EUR | 995,985     | USD | (1,078,642)   | State Street Bank & Trust Co. | 3/1/2024 | 21,573    | 0.01%   |
| EUR | 120,814,521 | USD | (133,613,974) | BNP Paribas                   | 2/2/2024 | 15,774    | 0.00%   |
| EUR | 506,000     | USD | (546,284)     | Toronto-Dominion Bank         | 3/1/2024 | 12,669    | 0.00%   |
| GBP | 687,564     | USD | (863,974)     | State Street Bank & Trust Co. | 3/1/2024 | 12,533    | 0.00%   |
| CHF | 343,467     | USD | (396,401)     | Toronto-Dominion Bank         | 4/1/2024 | 11,730    | 0.00%   |
| EUR | 1,136,300   | USD | (1,249,182)   | JPMorgan Chase Bank           | 3/1/2024 | 6,032     | 0.00%   |
| EUR | 653,405     | USD | (717,390)     | BNP Paribas                   | 3/1/2024 | 4,394     | 0.00%   |
| GBP | 188,829,327 | USD | (240,758,903) | Toronto-Dominion Bank         | 2/2/2024 | 3,931     | 0.00%   |
| EUR | 700,000     | USD | (770,235)     | JPMorgan Chase Bank           | 3/1/2024 | 3,020     | 0.00%   |
| EUR | 582,005     | USD | (639,908)     | State Street Bank & Trust Co. | 3/1/2024 | 3,004     | 0.00%   |
| GBP | 49,559      | USD | (62,182)      | JPMorgan Chase Bank           | 3/1/2024 | 996       | 0.00%   |
| GBP | 34,629      | USD | (43,471)      | State Street Bank & Trust Co. | 3/1/2024 | 674       | 0.00%   |
| EUR | 3,793,392   | USD | (4,195,240)   | BNP Paribas                   | 2/2/2024 | 531       | 0.00%   |
| GBP | 60,945      | USD | (77,177)      | State Street Bank & Trust Co. | 3/1/2024 | 516       | 0.00%   |
| CHF | 12,850      | USD | (14,831)      | BNP Paribas                   | 4/1/2024 | 438       | 0.00%   |
| GBP | 40,837      | USD | (51,638)      | State Street Bank & Trust Co. | 3/1/2024 | 421       | 0.00%   |
| USD | 68,815      | EUR | (61,953)      | BNP Paribas                   | 3/1/2024 | 378       | 0.00%   |
| CHF | 6,383       | USD | (7,301)       | State Street Bank & Trust Co. | 4/1/2024 | 284       | 0.00%   |
| GBP | 28,940      | USD | (36,626)      | State Street Bank & Trust Co. | 3/1/2024 | 267       | 0.00%   |
| GBP | 57,086      | USD | (72,594)      | State Street Bank & Trust Co. | 3/1/2024 | 179       | 0.00%   |
| CHF | 382,812     | USD | (456,206)     | BNP Paribas                   | 2/2/2024 | 142       | 0.00%   |
| GBP | 7,280       | USD | (9,171)       | BNP Paribas                   | 3/1/2024 | 109       | 0.00%   |
| CHF | 20,269      | USD | (23,980)      | BNP Paribas                   | 4/1/2024 | 105       | 0.00%   |
| GBP | 6,111,466   | USD | (7,792,199)   | State Street Bank & Trust Co. | 2/2/2024 | 97        | 0.00%   |
| GBP | 7,227       | USD | (9,133)       | BNP Paribas                   | 3/1/2024 | 80        | 0.00%   |
| GBP | 3,476       | USD | (4,355)       | JPMorgan Chase Bank           | 3/1/2024 | 76        | 0.00%   |
| USD | 240,719,626 | GBP | (188,829,327) | Toronto-Dominion Bank         | 3/1/2024 | 69        | 0.00%   |
| EUR | 2,328       | USD | (2,526)       | BNP Paribas                   | 3/1/2024 | 46        | 0.00%   |
| GBP | 2,162       | USD | (2,719)       | JPMorgan Chase Bank           | 3/1/2024 | 37        | 0.00%   |
| GBP | 26,144      | USD | (33,309)      | JPMorgan Chase Bank           | 3/1/2024 | 20        | 0.00%   |
| CHF | 11,033      | USD | (13,148)      | BNP Paribas                   | 2/2/2024 | 4         | 0.00%   |
| USD | 325         | CHF | (275)         | BNP Paribas                   | 4/1/2024 | (1)       | (0.00%) |
| CHF | 79          | USD | (94)          | BNP Paribas                   | 4/1/2024 | (1)       | (0.00%) |
| CHF | 829         | USD | (991)         | State Street Bank & Trust Co. | 4/1/2024 | (6)       | (0.00%) |
| USD | 133,457,761 | EUR | (120,814,521) | BNP Paribas                   | 3/1/2024 | (16)      | (0.00%) |
| USD | 5,093       | GBP | (4,010)       | State Street Bank & Trust Co. | 3/1/2024 | (19)      | (0.00%) |
| USD | 905         | CHF | (790)         | State Street Bank & Trust Co. | 4/1/2024 | (34)      | (0.00%) |
| USD | 454,835     | CHF | (382,812)     | BNP Paribas                   | 4/1/2024 | (48)      | (0.00%) |
| GBP | 40,358      | USD | (51,509)      | State Street Bank & Trust Co. | 3/1/2024 | (61)      | (0.00%) |
| GBP | 25,785      | USD | (32,974)      | BNP Paribas                   | 3/1/2024 | (104)     | (0.00%) |
| EUR | 24,905      | USD | (27,660)      | BNP Paribas                   | 3/1/2024 | (148)     | (0.00%) |
| GBP | 78,168      | USD | (99,821)      | State Street Bank & Trust Co. | 3/1/2024 | (173)     | (0.00%) |
| USD | 9,654       | EUR | (8,935)       | State Street Bank & Trust Co. | 3/1/2024 | (216)     | (0.00%) |
| USD | 69,562      | GBP | (55,145)      | State Street Bank & Trust Co. | 3/1/2024 | (737)     | (0.00%) |
| USD | 170,225     | GBP | (134,366)     | State Street Bank & Trust Co. | 3/1/2024 | (1,065)   | (0.00%) |
| USD | 115,693     | GBP | (91,702)      | JPMorgan Chase Bank           | 3/1/2024 | (1,209)   | (0.00%) |
| GBP | 778,639     | USD | (994,331)     | State Street Bank & Trust Co. | 3/1/2024 | (1,723)   | (0.00%) |
| EUR | 323,761     | USD | (359,566)     | BNP Paribas                   | 3/1/2024 | (1,923)   | (0.00%) |
| USD | 205,031     | EUR | (188,188)     | State Street Bank & Trust Co. | 3/1/2024 | (2,851)   | (0.00%) |
| USD | 347,582     | GBP | (274,942)     | BNP Paribas                   | 3/1/2024 | (2,914)   | (0.00%) |
| USD | 695,776     | EUR | (637,000)     | BNP Paribas                   | 3/1/2024 | (7,886)   | (0.00%) |



| Currency  | Buy<br>Amount   | Currency | (Sell)<br>Amount | Counterparty | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---|----------|------------------|--------------|--------------------|--|--------------------------|
| EUR   | 3,069,000   | USD      | (3,408,922)      | BNP Paribas  | 3/1/2024           | (18,751)                                     | (0.01%)                  |
|   |   |          |                  |              |                    | <b>3,039,423</b>                             | <b>0.78%</b>             |
| <b>Total OTC Financial Derivative Instruments</b> |   |          |                  |              |                    | <b>1,213,273</b>                             | <b>0.31%</b>             |
| <b>Total Investments</b>                          |   |          |                  |              |                    | <b>383,031,112</b>                           | <b>98.95%</b>            |
|   |   |          |                  |              |                    | Fair Value<br>US Dollars (\$)                | % of Total<br>Net Assets |
| <b>Other Assets and Liabilities</b>               |   |          |                  |              |                    | <b>4,061,976</b>                             | <b>1.05%</b>             |
| <b>Net Assets</b>                                 |   |          |                  |              |                    | <b>387,093,088</b>                           | <b>100.00%</b>           |
| <b>Analysis of Total Assets</b>                   |   |          |                  |              |                    | US Dollars (\$)                              | % of Total<br>Assets     |
| (a)   | Transferable securities admitted to an official stock exchange listing  |          |                  |              |                    | 253,796,632                                  | 64.33%                   |
| (b)   | Transferable securities dealt in on another regulated market  |          |                  |              |                    | 113,052,114                                  | 28.65%                   |
| (c)   | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |          |                  |              |                    | 14,974,619                                   | 3.80%                    |
| (d)   | Total Financial Derivative Instruments dealt in on a regulated market   |          |                  |              |                    | 40,498                                       | 0.01%                    |
| (e)   | Total OTC Financial Derivative Instruments  |          |                  |              |                    | 3,087,431                                    | 0.78%                    |
| (f)   | Other assets  |          |                  |              |                    | 9,588,088                                    | 2.43%                    |
| <b>Total Assets</b>                               |   |          |                  |              |                    | <b>394,539,382</b>                           | <b>100.00%</b>           |

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 31 December 2023.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 381,823,365                                  | 162,810,458                                  |
| Financial Derivative Instruments  | 3,17  | 3,127,929                                    | 3,183,814                                    |
| Cash  | 3     | 4,694,427                                    | 1,732,445                                    |
| Unrealised Appreciation on Spot Currency Contracts  |       | 12,224                                       | 520  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 4,345,128                                    | 1,695,238                                    |
| Capital Shares Issued   |       | 163,087                                      | 819,175                                      |
| Investments Sold  |       | 369,608                                      | 146,139                                      |
| Margin Cash Due from Broker   | 3     | 3,614  | —  |
| <b>Total Current Assets</b>   |       | <b>394,539,382</b>                           | <b>170,387,789</b>                           |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 1,920,182                                    | 1,807,253                                    |
| Bank Overdraft  |       | —  | 48   |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 5,452,522                                    | 1,915,439                                    |
| Income Distribution Payable   |       | 5,025  | 61,801                                       |
| Capital Shares Redeemed   |       | 6,586  | —  |
| Margin Cash Due to Broker   | 3     | —  | 15,435                                       |
| Management Fees Payable   | 12    | 61,979                                       | 25,232                                       |
| <b>Total Current Liabilities</b>  |       | <b>7,446,294</b>                             | <b>3,825,208</b>                             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>387,093,088</b>                           | <b>166,562,581</b>                           |

## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 |
|--|---------------------------|---------------------------|
| <b>CHF Hedged Acc<sup>1</sup></b>                    |                           |                           |
| US (\$) Equivalent                                   | 467,186                   | 3,322,828                 |
| Net Assets   | 393,207                   | 3,074,280                 |
| Number of Shares Outstanding                         | 3,664                     | 29,934                    |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>107.32</b>             | <b>102.70</b>             |
| <b>EUR Hedged Acc<sup>1</sup></b>                    |                           |                           |
| US (\$) Equivalent                                   | 137,003,987               | 80,783,579                |
| Net Assets   | 124,024,795               | 75,693,212                |
| Number of Shares Outstanding                         | 1,128,496                 | 734,559                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>109.90</b>             | <b>103.05</b>             |
| <b>Institutional Plus EUR Hedged Acc<sup>3</sup></b> |                           |                           |
| US (\$) Equivalent                                   | 5,779                     | —                         |
| Net Assets   | 5,232                     | —                         |
| Number of Shares Outstanding                         | 50                        | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>104.64</b>             | <b>—</b>                  |
| <b>GBP Hedged Acc<sup>1</sup></b>                    |                           |                           |
| US (\$) Equivalent                                   | 216,750,982               | 48,161,818                |
| Net Assets   | 170,027,445               | 40,038,091                |
| Number of Shares Outstanding                         | 1,520,283                 | 386,079                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>111.84</b>             | <b>103.70</b>             |
| <b>GBP Hedged Dist<sup>1</sup></b>                   |                           |                           |
| US (\$) Equivalent                                   | 531,602                   | 4,430,311                 |
| Net Assets   | 417,008                   | 3,683,025                 |
| Number of Shares Outstanding                         | 3,929                     | 35,893                    |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>106.14</b>             | <b>102.61</b>             |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share (continued)

|   | As at<br>31 December 2023 | As at<br>31 December 2022 |
|---|---------------------------|---------------------------|
| <b>Institutional Plus GBP Hedged Acc<sup>1</sup></b>  |                           |                           |
| US (\$) Equivalent                                    | 29,788,561                | 23,484,627                |
| Net Assets  | 23,367,243                | 19,523,342                |
| Number of Shares Outstanding                          | 208,898                   | 188,261                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>111.86</b>             | <b>103.70</b>             |
| <b>Institutional Plus GBP Hedged Dist<sup>4</sup></b> |                           |                           |
| US (\$) Equivalent                                    | —                         | 3,277,435                 |
| Net Assets  | —                         | 2,724,611                 |
| Number of Shares Outstanding                          | —                         | 26,554                    |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>—</b>                  | <b>102.61</b>             |
| <b>USD Hedged Acc<sup>1</sup></b>                     |                           |                           |
| Net Assets  | 2,544,991                 | 3,101,983                 |
| Number of Shares Outstanding                          | 22,462                    | 29,910                    |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>113.30</b>             | <b>103.71</b>             |

1 The share class launched on 25 October 2022.

2 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

3 The share class launched on 21 June 2023.

4 The share class liquidated on 31 October 2023.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|                                   | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 <sup>1</sup> |
|-----------------------------------|-------|---|--|
| <b>Investment Income/(Loss)</b>   |       |   |  |
| Interest Income                   |       | 13,386,170  | 1,130,136  |
| Other Income                      |       | 17,734  | 3,650  |
| Net Gain on Financial Instruments |       | 23,227,966  | 7,823,228  |
| <b>Total Investment Income</b>    |       | <b>36,631,870</b>                                 | <b>8,957,014</b>   |
| <b>Expenses</b>                   |       |   |  |
| Management Fees                   | 12    | 528,051   | 45,736   |
| Transaction Fees and Commissions  |       | 1,446   | 215  |
| <b>Total Expenses</b>             |       | <b>529,497</b>                                    | <b>45,951</b>  |
| <b>Finance Costs</b>              |       |   |  |
| Interest Expense                  |       | 738   | 197  |
| Distribution                      | 6     | 242,694   | 61,801   |
| <b>Total Finance Costs</b>        |       | <b>243,432</b>                                    | <b>61,998</b>  |
| <b>Net Investment Income</b>      |       | <b>35,858,941</b>                                 | <b>8,849,065</b>   |
| Taxation                          | 5     | (22,485)  | (4,838)  |
| <b>Net Increase in Net Assets</b> |       | <b>35,836,456</b>                                 | <b>8,844,227</b>   |

## Statement of Changes in Net Assets

|  | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 <sup>1</sup> |
|--|---|--|
| <b>Increase/(Decrease) in Net Assets</b>   |   |  |
| Net Increase in Net Assets From Operations | 35,836,456  | 8,844,227  |
| <b>Capital Transactions</b>                |   |  |
| Subscriptions                              | 231,466,083                                       | 160,668,010  |
| Redemptions                                | (46,772,032)                                      | (2,949,656)  |
| Total Capital Transactions                 | 184,694,051                                       | 157,718,354  |
| Total Increase for the Year                | 220,530,507                                       | 166,562,581  |
| <b>Net Assets</b>                          |   |  |
| Beginning of Year                          | 166,562,581                                       | —  |
| <b>End of Year</b>                         | <b>387,093,088</b>                                | <b>166,562,581</b>   |

<sup>1</sup> The Fund launched during the year. See Note 1.

The accompanying notes form an integral part of the financial statements.

# Vanguard Euro Government Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Euro Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of euro-denominated euro zone treasury and government-related securities with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept central banks including the Federal Reserve, the European Central Bank and the Bank of England raising interest rates in the first part of the year but through less aggressive hikes than in parts of 2022.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of major central banks cutting rates in 2024.
- In this environment, the fund's benchmark returned 7.09% for the 12 months ended 31 December 2023.
- Every country represented in the index posted positive returns. Among those with the highest returns were Slovenia, Italy, Cyprus and Luxembourg.
- By maturity, longer- and intermediate-dated bonds performed best. From a credit-quality perspective, lower-rated bonds performed best.

Benchmark returns in the commentary above are in Euros.

### Benchmark: Bloomberg Euro Government Float Adjusted Bond Index

|                                   | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------------|---|------------|--|
|                                   | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Hedged Acc                    | 4.83%   | —          | -3.64%                                       |
| Benchmark                         | 4.81  | —          | -3.65  |
| Tracking Difference*              | 0.02  |            |  |
| EUR Acc                           | 7.05%   | -1.26%     | 1.01%  |
| Benchmark                         | 7.09  | -1.18      | 1.15   |
| Tracking Difference*              | -0.04   |            |  |
| Investor EUR                      | 7.05%   | -1.27%     | 0.99%  |
| Benchmark                         | 7.09  | -1.18      | 1.15   |
| Tracking Difference*              | -0.04   |            |  |
| Institutional Plus EUR Acc        | 7.12%   | -1.19%     | 1.10%  |
| Benchmark                         | 7.09  | -1.18      | 1.15   |
| Tracking Difference*              | 0.03  |            |  |
| GBP Hedged Acc                    | 8.54%   | -0.27%     | 1.68%  |
| Benchmark                         | 8.59  | -0.16      | 1.89   |
| Tracking Difference*              | -0.05   |            |  |
| Institutional Plus GBP Hedged Acc | —   | —          | 5.40%  |
| Benchmark                         | —   | —          | 5.41   |
| Tracking Difference*              | —   |            |  |

|                      | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|----------------------|---|------------|--|
|                      | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| USD Acc              | 10.80%  | -1.93%     | -0.21%                                       |
| Benchmark            | 10.85   | -1.86      | -0.09  |
| Tracking Difference* | -0.05   |            |  |

Each benchmark is in its respective currency.  
 Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
 Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: CHF Hedged Acc, 17 May 2022; GBP Hedged Acc, 31 January 2014; Institutional Plus GBP Hedged Acc, 21 June 2023; USD Acc, 10 March 2015.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|   | Principal<br>EUR (€) | Cost<br>EUR (€) |  | Principal<br>EUR (€) | Proceeds<br>EUR (€) |
|---|----------------------|-----------------|--|----------------------|---------------------|
| <b>Purchases</b>  |                      |                 | <b>Sales</b>   |                      |                     |
| Italy Buoni Poliennali Del Tesoro<br>3.40% 28/3/2025        | 47,879,000           | 47,671,109      | Italy Buoni Poliennali Del Tesoro<br>1.85% 1/7/2025        | 89,152,000           | 86,264,132          |
| French Republic Government Bond<br>OAT 2.50% 24/9/2026      | 43,150,000           | 42,582,119      | Spain Government Bond 0.00%<br>31/5/2024                   | 61,459,000           | 59,395,425          |
| Bundesobligation 2.40%<br>19/10/2028                        | 39,700,000           | 39,386,291      | French Republic Government Bond<br>OAT 0.00% 25/3/2024     | 32,348,000           | 31,376,117          |
| French Republic Government Bond<br>OAT 2.75% 25/2/2029      | 37,800,000           | 37,660,866      | Bundesschatzanweisungen 0.40%<br>13/9/2024                 | 30,000,000           | 29,106,400          |
| French Republic Government Bond<br>OAT 3.00% 25/5/2033      | 36,600,000           | 36,536,057      | Italy Buoni Poliennali Del Tesoro<br>1.75% 30/5/2024       | 28,541,000           | 28,019,472          |
| Bundesobligation 2.20%<br>13/4/2028                         | 36,000,000           | 35,910,370      | Italy Buoni Poliennali Del Tesoro<br>0.00% 15/8/2024       | 28,072,000           | 26,939,817          |
| Italy Buoni Poliennali Del Tesoro<br>3.80% 15/4/2026        | 29,380,000           | 29,609,282      | Italy Buoni Poliennali Del Tesoro<br>3.50% 15/1/2026       | 26,191,000           | 26,274,538          |
| Bundesrepublik Deutschland<br>Bundesanleihe 2.60% 15/8/2033 | 27,960,856           | 28,224,118      | Bundesobligation 0.00% 5/4/2024                            | 25,000,000           | 24,291,950          |
| Italy Buoni Poliennali Del Tesoro<br>3.85% 15/9/2026        | 27,000,000           | 27,399,770      | Italy Buoni Poliennali Del Tesoro<br>3.40% 28/3/2025       | 23,750,000           | 23,799,305          |
| Italy Buoni Poliennali Del Tesoro<br>3.50% 15/1/2026        | 25,194,000           | 25,389,580      | French Republic Government Bond<br>OAT 2.25% 25/5/2024     | 23,100,000           | 22,890,791          |
| Spain Government Bond 3.15%<br>30/4/2033                    | 23,687,000           | 23,425,235      | French Republic Government Bond<br>OAT 0.75% 25/5/2028     | 23,486,956           | 21,325,999          |
| Italy Buoni Poliennali Del Tesoro<br>4.20% 1/3/2034         | 21,500,000           | 21,683,950      | Italy Buoni Poliennali Del Tesoro<br>0.90% 1/4/2031        | 26,471,000           | 21,149,263          |
| Italy Buoni Poliennali Del Tesoro<br>5.75% 1/2/2033         | 18,765,000           | 21,113,845      | Bundesrepublik Deutschland<br>Bundesanleihe 6.25% 4/1/2024 | 20,000,000           | 20,660,000          |
| French Republic Government Bond<br>OAT 0.00% 25/3/2025      | 22,000,000           | 21,032,020      | French Republic Government Bond<br>OAT 1.75% 25/11/2024    | 20,000,000           | 19,661,755          |
| Italy Buoni Poliennali Del Tesoro<br>5.00% 1/3/2025         | 20,090,000           | 20,635,367      | Spain Government Bond 0.00%<br>31/1/2026                   | 19,868,000           | 18,305,862          |
| Spain Government Bond 3.50%<br>31/5/2029                    | 19,500,000           | 20,139,480      | Spain Government Bond 0.80%<br>30/7/2029                   | 21,000,000           | 18,217,650          |
| Spain Government Bond 2.80%<br>31/5/2026                    | 20,057,000           | 19,971,534      | Italy Buoni Poliennali Del Tesoro<br>2.05% 1/8/2027        | 19,296,000           | 18,036,648          |
| French Republic Government Bond<br>OAT 0.00% 25/11/2030     | 24,500,000           | 19,890,385      | Italy Buoni Poliennali Del Tesoro<br>4.40% 1/5/2033        | 17,755,000           | 17,951,882          |
| Italy Buoni Poliennali Del Tesoro<br>6.00% 1/5/2031         | 17,074,000           | 19,858,212      | Republic of Austria Government<br>Bond 0.00% 20/4/2025     | 18,000,000           | 17,063,940          |
| French Republic Government Bond<br>OAT 0.75% 25/2/2028      | 21,500,000           | 19,627,275      | Spain Government Bond 2.55%<br>31/10/2032                  | 18,032,000           | 17,022,493          |
|   |                      |                 | Italy Buoni Poliennali Del Tesoro<br>1.75% 1/7/2024        | 16,354,000           | 16,057,429          |
|   |                      |                 | Kingdom of Belgium Government<br>Bond 1.00% 22/6/2026      | 16,385,000           | 15,568,182          |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 98.89% (31 December 2022: 99.06%)</b> |                      |        |                  |                       |                          |
| <b>Fixed Income 98.89% (31 December 2022: 99.06%)</b>            |                      |        |                  |                       |                          |
| <b>Austria 3.14% (31 December 2022: 3.20%)</b>                   |                      |        |                  |                       |                          |
| Autobahnen- und Schnell- strassen-Finanzierungs AG               | 950,000              | 3.38%  | 22/9/2025        | 958,448               | 0.02%                    |
| Autobahnen- und Schnell- strassen-Finanzierungs AG               | 500,000              | 0.00%  | 16/7/2027        | 458,888               | 0.01%                    |
| Autobahnen- und Schnell- strassen-Finanzierungs AG               | 975,000              | 2.13%  | 13/9/2028        | 962,692               | 0.02%                    |
| Autobahnen- und Schnell- strassen-Finanzierungs AG               | 305,000              | 0.10%  | 9/7/2029         | 267,833               | 0.01%                    |
| Autobahnen- und Schnell- strassen-Finanzierungs AG               | 300,000              | 2.75%  | 11/6/2032        | 302,994               | 0.01%                    |
| Autobahnen- und Schnell- strassen-Finanzierungs AG               | 500,000              | 2.75%  | 20/6/2033        | 502,932               | 0.01%                    |
| Autobahnen- und Schnell- strassen-Finanzierungs AG               | 800,000              | 0.10%  | 16/7/2035        | 590,715               | 0.01%                    |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG           | 400,000              | 4.00%  | 1/2/2027         | 404,552               | 0.01%                    |
| OeBB-Infrastruktur AG  | 900,000              | 3.88%  | 30/6/2025        | 910,803               | 0.02%                    |
| OeBB-Infrastruktur AG  | 1,000,000            | 2.25%  | 28/5/2029        | 987,096               | 0.02%                    |
| OeBB-Infrastruktur AG  | 950,000              | 3.38%  | 18/5/2032        | 1,002,554             | 0.02%                    |
| OeBB-Infrastruktur AG  | 400,000              | 3.00%  | 24/10/2033       | 410,653               | 0.01%                    |
| Oesterreichische Kontrollbank AG                                 | 800,000              | 0.00%  | 8/10/2026        | 746,425               | 0.01%                    |
| Republic of Austria Government Bond                              | 15,296,000           | 0.00%  | 20/4/2025        | 14,760,578            | 0.28%                    |
| Republic of Austria Government Bond                              | 5,000,000            | 1.20%  | 20/10/2025       | 4,888,197             | 0.09%                    |
| Republic of Austria Government Bond                              | 7,000,000            | 2.00%  | 15/7/2026        | 6,940,236             | 0.13%                    |
| Republic of Austria Government Bond                              | 6,800,000            | 0.75%  | 20/10/2026       | 6,507,916             | 0.13%                    |
| Republic of Austria Government Bond                              | 5,700,000            | 0.50%  | 20/4/2027        | 5,377,653             | 0.10%                    |
| Republic of Austria Government Bond                              | 4,900,000            | 6.25%  | 15/7/2027        | 5,544,828             | 0.11%                    |
| Republic of Austria Government Bond                              | 1,224,000            | 0.75%  | 20/2/2028        | 1,149,268             | 0.02%                    |
| Republic of Austria Government Bond                              | 10,117,000           | 0.00%  | 20/10/2028       | 9,060,281             | 0.17%                    |
| Republic of Austria Government Bond                              | 7,015,000            | 0.50%  | 20/2/2029        | 6,402,900             | 0.12%                    |
| Republic of Austria Government Bond                              | 7,007,000            | 2.90%  | 23/5/2029        | 7,216,621             | 0.14%                    |
| Republic of Austria Government Bond                              | 9,402,000            | 0.00%  | 20/2/2030        | 8,134,247             | 0.16%                    |
| Republic of Austria Government Bond                              | 2,560,000            | 3.45%  | 20/10/2030       | 2,717,358             | 0.05%                    |
| Republic of Austria Government Bond                              | 7,747,000            | 0.00%  | 20/2/2031        | 6,513,350             | 0.13%                    |
| Republic of Austria Government Bond                              | 9,421,000            | 0.90%  | 20/2/2032        | 8,286,164             | 0.16%                    |
| Republic of Austria Government Bond                              | 11,748,000           | 2.90%  | 20/2/2033        | 12,045,347            | 0.23%                    |
| Republic of Austria Government Bond                              | 4,438,000            | 2.40%  | 23/5/2034        | 4,345,953             | 0.08%                    |
| Republic of Austria Government Bond                              | 3,506,000            | 0.25%  | 20/10/2036       | 2,572,669             | 0.05%                    |
| Republic of Austria Government Bond                              | 9,390,000            | 4.15%  | 15/3/2037        | 10,773,184            | 0.21%                    |
| Republic of Austria Government Bond                              | 3,000,000            | 0.00%  | 20/10/2040       | 1,877,568             | 0.04%                    |
| Republic of Austria Government Bond                              | 5,600,000            | 3.15%  | 20/6/2044        | 5,847,438             | 0.11%                    |
| Republic of Austria Government Bond                              | 7,018,000            | 1.50%  | 20/2/2047        | 5,389,544             | 0.10%                    |
| Republic of Austria Government Bond                              | 2,902,000            | 1.85%  | 23/5/2049        | 2,370,159             | 0.05%                    |
| Republic of Austria Government Bond                              | 4,301,000            | 0.75%  | 20/3/2051        | 2,616,419             | 0.05%                    |
| Republic of Austria Government Bond                              | 2,750,000            | 3.15%  | 20/10/2053       | 2,876,877             | 0.06%                    |
| Republic of Austria Government Bond                              | 3,062,000            | 3.80%  | 26/1/2062        | 3,674,592             | 0.07%                    |
| Republic of Austria Government Bond                              | 3,220,000            | 0.70%  | 20/4/2071        | 1,526,627             | 0.03%                    |
| Republic of Austria Government Bond                              | 1,123,000            | 1.50%  | 2/11/2086        | 706,929               | 0.01%                    |
| Republic of Austria Government Bond                              | 4,790,000            | 2.10%  | 20/9/2117        | 3,751,320             | 0.07%                    |
| Republic of Austria Government Bond                              | 1,482,000            | 0.85%  | 30/6/2120        | 698,333               | 0.01%                    |
| Verbund AG   | 300,000              | 0.90%  | 1/4/2041         | 214,529               | 0.00%                    |
|  |                      |        |                  | <b>163,293,670</b>    | <b>3.14%</b>             |
| <b>Belgium 4.88% (31 December 2022: 4.93%)</b>                   |                      |        |                  |                       |                          |
| Belfius Bank SA  | 600,000              | 0.38%  | 2/9/2025         | 568,540               | 0.01%                    |
| Belfius Bank SA  | 200,000              | 0.38%  | 13/2/2026        | 187,171               | 0.00%                    |
| Belfius Bank SA  | 1,000,000            | 0.00%  | 28/8/2026        | 916,173               | 0.02%                    |
| Belfius Bank SA  | 600,000              | 3.88%  | 12/6/2028        | 614,378               | 0.01%                    |
| Belfius Bank SA  | 600,000              | 4.13%  | 12/9/2029        | 621,015               | 0.01%                    |
| Belfius Bank SA <sup>*</sup>                                     | 400,000              | 5.25%  | 19/4/2033        | 409,147               | 0.01%                    |
| Belfius Bank SA <sup>*</sup>                                     | 200,000              | 1.25%  | 6/4/2034         | 168,867               | 0.00%                    |
| Communaute Francaise de Belgique                                 | 1,200,000            | 3.75%  | 22/6/2033        | 1,270,780             | 0.02%                    |
| FLUVIUS System Operator CVBA                                     | 400,000              | 0.25%  | 14/6/2028        | 353,845               | 0.01%                    |
| FLUVIUS System Operator CVBA                                     | 300,000              | 2.88%  | 7/5/2029         | 295,861               | 0.01%                    |
| FLUVIUS System Operator CVBA                                     | 600,000              | 0.63%  | 24/11/2031       | 490,202               | 0.01%                    |
| FLUVIUS System Operator CVBA                                     | 500,000              | 4.00%  | 6/7/2032         | 520,406               | 0.01%                    |
| FLUVIUS System Operator CVBA                                     | 400,000              | 3.88%  | 9/5/2033         | 413,465               | 0.01%                    |
| Kingdom of Belgium Government Bond                               | 5,900,000            | 0.80%  | 22/6/2025        | 5,741,045             | 0.11%                    |
| Kingdom of Belgium Government Bond                               | 10,373,000           | 4.50%  | 28/3/2026        | 10,842,071            | 0.21%                    |
| Kingdom of Belgium Government Bond                               | 9,698,000            | 1.00%  | 22/6/2026        | 9,388,584             | 0.18%                    |
| Kingdom of Belgium Government Bond                               | 13,813,000           | 0.80%  | 22/6/2027        | 13,156,271            | 0.25%                    |



|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Kingdom of Belgium Government Bond             | 12,481,000           | 0.00%  | 22/10/2027       | 11,482,338            | 0.22%                    |
| Kingdom of Belgium Government Bond             | 5,690,000            | 5.50%  | 28/3/2028        | 6,434,736             | 0.12%                    |
| Kingdom of Belgium Government Bond             | 11,190,000           | 0.80%  | 22/6/2028        | 10,524,320            | 0.20%                    |
| Kingdom of Belgium Government Bond             | 11,848,000           | 0.90%  | 22/6/2029        | 11,016,217            | 0.21%                    |
| Kingdom of Belgium Government Bond             | 6,045,000            | 0.10%  | 22/6/2030        | 5,241,396             | 0.10%                    |
| Kingdom of Belgium Government Bond             | 10,173,000           | 1.00%  | 22/6/2031        | 9,189,292             | 0.18%                    |
| Kingdom of Belgium Government Bond             | 13,326,867           | 0.00%  | 22/10/2031       | 11,021,366            | 0.21%                    |
| Kingdom of Belgium Government Bond             | 5,000,000            | 4.00%  | 28/3/2032        | 5,557,801             | 0.11%                    |
| Kingdom of Belgium Government Bond             | 8,355,914            | 0.35%  | 22/6/2032        | 6,984,317             | 0.13%                    |
| Kingdom of Belgium Government Bond             | 3,440,000            | 1.25%  | 22/4/2033        | 3,078,755             | 0.06%                    |
| Kingdom of Belgium Government Bond             | 17,051,000           | 3.00%  | 22/6/2033        | 17,606,137            | 0.34%                    |
| Kingdom of Belgium Government Bond             | 4,473,000            | 3.00%  | 22/6/2034        | 4,603,663             | 0.09%                    |
| Kingdom of Belgium Government Bond             | 10,651,109           | 5.00%  | 28/3/2035        | 12,961,849            | 0.25%                    |
| Kingdom of Belgium Government Bond             | 4,100,000            | 1.45%  | 22/6/2037        | 3,462,021             | 0.07%                    |
| Kingdom of Belgium Government Bond             | 4,608,805            | 1.90%  | 22/6/2038        | 4,067,545             | 0.08%                    |
| Kingdom of Belgium Government Bond             | 3,552,900            | 2.75%  | 22/4/2039        | 3,470,040             | 0.07%                    |
| Kingdom of Belgium Government Bond             | 5,389,984            | 0.40%  | 22/6/2040        | 3,594,254             | 0.07%                    |
| Kingdom of Belgium Government Bond             | 8,812,000            | 4.25%  | 28/3/2041        | 10,300,337            | 0.20%                    |
| Kingdom of Belgium Government Bond             | 5,480,000            | 3.45%  | 22/6/2043        | 5,781,221             | 0.11%                    |
| Kingdom of Belgium Government Bond             | 5,830,000            | 3.75%  | 22/6/2045        | 6,446,864             | 0.12%                    |
| Kingdom of Belgium Government Bond             | 5,975,000            | 1.60%  | 22/6/2047        | 4,497,150             | 0.09%                    |
| Kingdom of Belgium Government Bond             | 5,896,000            | 1.70%  | 22/6/2050        | 4,394,821             | 0.09%                    |
| Kingdom of Belgium Government Bond             | 3,373,000            | 1.40%  | 22/6/2053        | 2,261,610             | 0.04%                    |
| Kingdom of Belgium Government Bond             | 12,720,000           | 3.30%  | 22/6/2054        | 12,979,857            | 0.25%                    |
| Kingdom of Belgium Government Bond             | 2,920,000            | 2.25%  | 22/6/2057        | 2,396,867             | 0.05%                    |
| Kingdom of Belgium Government Bond             | 4,964,000            | 2.15%  | 22/6/2066        | 3,932,610             | 0.08%                    |
| Kingdom of Belgium Government Bond             | 4,050,000            | 0.65%  | 22/6/2071        | 1,820,187             | 0.04%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 5,900,000            | 0.01%  | 23/6/2027        | 5,405,569             | 0.10%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 1,500,000            | 0.38%  | 15/4/2030        | 1,303,125             | 0.03%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 700,000              | 0.30%  | 20/10/2031       | 580,039               | 0.01%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 400,000              | 3.00%  | 12/10/2032       | 402,757               | 0.01%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 1,000,000            | 3.25%  | 5/4/2033         | 1,027,489             | 0.02%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 700,000              | 0.13%  | 15/10/2035       | 501,581               | 0.01%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 2,500,000            | 4.00%  | 26/9/2042        | 2,738,791             | 0.05%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 700,000              | 3.25%  | 12/1/2043        | 693,934               | 0.01%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 1,200,000            | 0.88%  | 21/3/2046        | 743,123               | 0.01%                    |
| Ministeries Van de Vlaamse Gemeenschap         | 1,200,000            | 1.00%  | 23/1/2051        | 708,005               | 0.01%                    |
| Proximus SADP                                  | 600,000              | 1.88%  | 1/10/2025        | 585,605               | 0.01%                    |
| Proximus SADP                                  | 600,000              | 4.00%  | 8/3/2030         | 627,612               | 0.01%                    |
| Proximus SADP                                  | 1,000,000            | 4.13%  | 17/11/2033       | 1,066,424             | 0.02%                    |
| Region Wallonne Belgium                        | 1,000,000            | 0.05%  | 22/6/2025        | 957,143               | 0.02%                    |
| Region Wallonne Belgium                        | 2,000,000            | 0.50%  | 8/4/2030         | 1,741,728             | 0.03%                    |
| Region Wallonne Belgium                        | 500,000              | 1.38%  | 6/4/2032         | 443,762               | 0.01%                    |
| Region Wallonne Belgium                        | 500,000              | 3.25%  | 22/6/2033        | 509,043               | 0.01%                    |
| Region Wallonne Belgium                        | 600,000              | 0.50%  | 22/6/2037        | 422,496               | 0.01%                    |
| Region Wallonne Belgium                        | 700,000              | 2.88%  | 14/1/2038        | 667,696               | 0.01%                    |
| Region Wallonne Belgium                        | 700,000              | 3.75%  | 22/4/2039        | 733,058               | 0.01%                    |
| Region Wallonne Belgium                        | 800,000              | 1.05%  | 22/6/2040        | 563,865               | 0.01%                    |
| Region Wallonne Belgium                        | 700,000              | 0.65%  | 16/1/2051        | 354,175               | 0.01%                    |
|  |                      |        |                  | <b>253,842,412</b>    | <b>4.88%</b>             |
| <b>Croatia 0.19% (31 December 2022: 0.00%)</b> |                      |        |                  |                       |                          |
| Croatia Government International Bond          | 700,000              | 3.00%  | 20/3/2027        | 700,714               | 0.01%                    |
| Croatia Government International Bond          | 2,000,000            | 2.70%  | 15/6/2028        | 1,993,602             | 0.04%                    |
| Croatia Government International Bond          | 3,773,000            | 1.50%  | 17/6/2031        | 3,379,489             | 0.07%                    |
| Croatia Government International Bond          | 2,409,000            | 4.00%  | 14/6/2035        | 2,568,337             | 0.05%                    |
| Croatia Government International Bond          | 1,500,000            | 1.75%  | 4/3/2041         | 1,137,519             | 0.02%                    |
|  |                      |        |                  | <b>9,779,661</b>      | <b>0.19%</b>             |
| <b>Cyprus 0.11% (31 December 2022: 0.07%)</b>  |                      |        |                  |                       |                          |
| Cyprus Government International Bond           | 3,700,000            | 0.95%  | 20/1/2032        | 3,173,182             | 0.06%                    |
| Cyprus Government International Bond           | 2,470,000            | 4.13%  | 13/4/2033        | 2,669,935             | 0.05%                    |
|  |                      |        |                  | <b>5,843,117</b>      | <b>0.11%</b>             |
| <b>Estonia 0.02% (31 December 2022: 0.00%)</b> |                      |        |                  |                       |                          |
| Estonia Government International Bond          | 933,000              | 4.00%  | 12/10/2032       | 1,003,767             | 0.02%                    |
|  |                      |        |                  | <b>1,003,767</b>      | <b>0.02%</b>             |
| <b>Finland 1.57% (31 December 2022: 1.64%)</b> |                      |        |                  |                       |                          |
| Finland Government Bond                        | 3,500,000            | 4.00%  | 4/7/2025         | 3,565,491             | 0.07%                    |
| Finland Government Bond                        | 2,700,000            | 0.88%  | 15/9/2025        | 2,623,314             | 0.05%                    |
| Finland Government Bond                        | 4,260,000            | 0.50%  | 15/4/2026        | 4,080,300             | 0.08%                    |
| Finland Government Bond                        | 5,000,000            | 0.00%  | 15/9/2026        | 4,694,055             | 0.09%                    |
| Finland Government Bond                        | 4,300,000            | 1.38%  | 15/4/2027        | 4,169,828             | 0.08%                    |
| Finland Government Bond                        | 2,000,000            | 0.50%  | 15/9/2027        | 1,877,415             | 0.04%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Finland Government Bond                         | 2,700,000            | 2.75%  | 4/7/2028         | 2,754,247             | 0.05%                    |
| Finland Government Bond                         | 2,500,000            | 0.50%  | 15/9/2028        | 2,300,791             | 0.04%                    |
| Finland Government Bond                         | 4,143,000            | 2.88%  | 15/4/2029        | 4,255,711             | 0.08%                    |
| Finland Government Bond                         | 4,338,000            | 0.50%  | 15/9/2029        | 3,923,572             | 0.08%                    |
| Finland Government Bond                         | 2,000,000            | 0.00%  | 15/9/2030        | 1,708,274             | 0.03%                    |
| Finland Government Bond                         | 2,500,000            | 0.75%  | 15/4/2031        | 2,226,478             | 0.04%                    |
| Finland Government Bond                         | 3,363,000            | 0.13%  | 15/9/2031        | 2,816,755             | 0.05%                    |
| Finland Government Bond                         | 3,771,000            | 1.50%  | 15/9/2032        | 3,475,968             | 0.07%                    |
| Finland Government Bond                         | 3,600,000            | 3.00%  | 15/9/2033        | 3,732,069             | 0.07%                    |
| Finland Government Bond                         | 2,898,000            | 1.13%  | 15/4/2034        | 2,516,882             | 0.05%                    |
| Finland Government Bond                         | 4,200,000            | 0.13%  | 15/4/2036        | 3,071,727             | 0.06%                    |
| Finland Government Bond                         | 2,768,000            | 2.75%  | 15/4/2038        | 2,758,454             | 0.05%                    |
| Finland Government Bond                         | 2,787,000            | 0.25%  | 15/9/2040        | 1,850,208             | 0.04%                    |
| Finland Government Bond                         | 2,750,000            | 2.63%  | 4/7/2042         | 2,675,977             | 0.05%                    |
| Finland Government Bond                         | 4,110,000            | 0.50%  | 15/4/2043        | 2,694,032             | 0.05%                    |
| Finland Government Bond                         | 3,600,000            | 1.38%  | 15/4/2047        | 2,734,450             | 0.05%                    |
| Finland Government Bond                         | 2,000,000            | 0.13%  | 15/4/2052        | 986,905               | 0.02%                    |
| Finnvera OYJ                                    | 1,900,000            | 0.50%  | 13/4/2026        | 1,810,466             | 0.03%                    |
| Finnvera OYJ                                    | 1,000,000            | 1.13%  | 17/5/2032        | 893,786               | 0.02%                    |
| Finnvera OYJ                                    | 500,000              | 1.25%  | 14/7/2033        | 443,571               | 0.01%                    |
| Fortum OYJ                                      | 1,200,000            | 1.63%  | 27/2/2026        | 1,156,128             | 0.02%                    |
| Fortum OYJ                                      | 500,000              | 4.00%  | 26/5/2028        | 512,941               | 0.01%                    |
| Fortum OYJ                                      | 500,000              | 4.50%  | 26/5/2033        | 530,405               | 0.01%                    |
| Kuntarahoitus OYJ                               | 1,400,000            | 0.00%  | 22/4/2025        | 1,346,170             | 0.03%                    |
| Kuntarahoitus OYJ                               | 1,500,000            | 0.63%  | 26/11/2026       | 1,423,027             | 0.03%                    |
| Kuntarahoitus OYJ                               | 1,000,000            | 0.75%  | 7/9/2027         | 941,216               | 0.02%                    |
| Kuntarahoitus OYJ                               | 1,000,000            | 1.50%  | 17/5/2029        | 952,244               | 0.02%                    |
| Kuntarahoitus OYJ                               | 2,000,000            | 3.13%  | 29/7/2030        | 2,070,873             | 0.04%                    |
| Kuntarahoitus OYJ                               | 1,200,000            | 0.00%  | 2/3/2031         | 1,002,632             | 0.02%                    |
| Kuntarahoitus OYJ                               | 1,250,000            | 0.25%  | 25/2/2032        | 1,036,223             | 0.02%                    |
|   |                      |        |                  | <b>81,612,585</b>     | <b>1.57%</b>             |
| <b>France 24.56% (31 December 2022: 24.68%)</b> |                      |        |                  |                       |                          |
| Action Logement Services                        | 1,400,000            | 0.38%  | 5/10/2031        | 1,170,564             | 0.02%                    |
| Action Logement Services                        | 1,800,000            | 0.50%  | 30/10/2034       | 1,382,992             | 0.03%                    |
| Action Logement Services                        | 800,000              | 4.13%  | 3/10/2038        | 871,752               | 0.02%                    |
| Action Logement Services                        | 600,000              | 3.63%  | 25/5/2043        | 614,836               | 0.01%                    |
| Aeroports de Paris SA                           | 500,000              | 1.50%  | 7/4/2025         | 487,660               | 0.01%                    |
| Aeroports de Paris SA                           | 800,000              | 1.00%  | 5/1/2029         | 724,894               | 0.01%                    |
| Aeroports de Paris SA                           | 1,000,000            | 2.75%  | 2/4/2030         | 984,670               | 0.02%                    |
| Aeroports de Paris SA                           | 600,000              | 1.50%  | 2/7/2032         | 527,149               | 0.01%                    |
| Aeroports de Paris SA                           | 800,000              | 1.13%  | 18/6/2034        | 651,622               | 0.01%                    |
| Aeroports de Paris SA                           | 200,000              | 2.13%  | 11/10/2038       | 173,025               | 0.00%                    |
| Agence Francaise de Developpement EPIC          | 500,000              | 0.00%  | 25/3/2025        | 481,012               | 0.01%                    |
| Agence Francaise de Developpement EPIC          | 900,000              | 2.25%  | 27/5/2025        | 889,563               | 0.02%                    |
| Agence Francaise de Developpement EPIC          | 1,200,000            | 0.25%  | 21/7/2026        | 1,127,297             | 0.02%                    |
| Agence Francaise de Developpement EPIC          | 3,400,000            | 3.75%  | 15/2/2027        | 3,506,063             | 0.07%                    |
| Agence Francaise de Developpement EPIC          | 2,000,000            | 0.00%  | 28/10/2027       | 1,808,855             | 0.03%                    |
| Agence Francaise de Developpement EPIC          | 2,200,000            | 0.01%  | 25/11/2028       | 1,934,180             | 0.04%                    |
| Agence Francaise de Developpement EPIC          | 900,000              | 0.25%  | 29/6/2029        | 788,928               | 0.02%                    |
| Agence Francaise de Developpement EPIC          | 700,000              | 2.88%  | 21/1/2030        | 707,176               | 0.01%                    |
| Agence Francaise de Developpement EPIC          | 1,100,000            | 0.50%  | 25/5/2030        | 958,664               | 0.02%                    |
| Agence Francaise de Developpement EPIC          | 2,500,000            | 1.63%  | 25/5/2032        | 2,280,460             | 0.04%                    |
| Agence Francaise de Developpement EPIC          | 600,000              | 3.50%  | 25/2/2033        | 629,784               | 0.01%                    |
| Agence Francaise de Developpement EPIC          | 2,000,000            | 3.38%  | 25/5/2033        | 2,075,719             | 0.04%                    |
| Agence Francaise de Developpement EPIC          | 2,000,000            | 0.50%  | 31/5/2035        | 1,530,896             | 0.03%                    |
| Agence Francaise de Developpement EPIC          | 1,700,000            | 1.13%  | 2/3/2037         | 1,339,556             | 0.03%                    |
| Agence France Locale                            | 1,000,000            | 0.00%  | 20/9/2027        | 905,377               | 0.02%                    |
| Agence France Locale                            | 500,000              | 1.13%  | 20/6/2028        | 467,273               | 0.01%                    |
| Agence France Locale                            | 500,000              | 0.20%  | 20/3/2029        | 439,223               | 0.01%                    |
| Agence France Locale                            | 1,000,000            | 0.00%  | 20/3/2031        | 817,842               | 0.02%                    |
| Agence France Locale                            | 1,300,000            | 3.63%  | 20/6/2038        | 1,350,158             | 0.03%                    |
| Bpifrance SACA                                  | 500,000              | 0.13%  | 25/3/2025        | 481,707               | 0.01%                    |
| Bpifrance SACA                                  | 2,000,000            | 0.63%  | 25/5/2026        | 1,905,846             | 0.04%                    |
| Bpifrance SACA                                  | 2,000,000            | 0.88%  | 25/11/2026       | 1,902,551             | 0.04%                    |
| Bpifrance SACA                                  | 700,000              | 2.13%  | 29/11/2027       | 687,934               | 0.01%                    |
| Bpifrance SACA                                  | 1,000,000            | 0.13%  | 25/11/2028       | 887,182               | 0.02%                    |
| Bpifrance SACA                                  | 1,700,000            | 2.88%  | 25/11/2029       | 1,721,425             | 0.03%                    |
| Bpifrance SACA                                  | 600,000              | 0.25%  | 29/3/2030        | 518,287               | 0.01%                    |
| Bpifrance SACA                                  | 300,000              | 2.00%  | 2/9/2030         | 287,863               | 0.01%                    |
| Bpifrance SACA                                  | 1,500,000            | 0.25%  | 4/6/2031         | 1,256,604             | 0.02%                    |
| Bpifrance SACA                                  | 3,000,000            | 3.38%  | 25/11/2032       | 3,150,185             | 0.06%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Bpifrance SACA                                    | 900,000              | 3.13%  | 25/5/2033        | 928,658               | 0.02%                    |
| Caisse Centrale du Credit Immobilier de France SA | 800,000              | 0.05%  | 25/3/2025        | 769,458               | 0.01%                    |
| Caisse d'Amortissement de la Dette Sociale        | 3,100,000            | 4.00%  | 15/12/2025       | 3,170,830             | 0.06%                    |
| Caisse d'Amortissement de la Dette Sociale        | 1,200,000            | 0.00%  | 25/2/2026        | 1,134,142             | 0.02%                    |
| Caisse d'Amortissement de la Dette Sociale        | 3,000,000            | 0.00%  | 25/11/2026       | 2,789,987             | 0.05%                    |
| Caisse d'Amortissement de la Dette Sociale        | 2,200,000            | 2.88%  | 25/5/2027        | 2,223,515             | 0.04%                    |
| Caisse d'Amortissement de la Dette Sociale        | 1,600,000            | 1.75%  | 25/11/2027       | 1,555,236             | 0.03%                    |
| Caisse d'Amortissement de la Dette Sociale        | 9,500,000            | 3.00%  | 25/5/2028        | 9,690,825             | 0.19%                    |
| Caisse d'Amortissement de la Dette Sociale        | 3,000,000            | 0.60%  | 25/11/2029       | 2,685,347             | 0.05%                    |
| Caisse d'Amortissement de la Dette Sociale        | 2,400,000            | 3.13%  | 1/3/2030         | 2,481,087             | 0.05%                    |
| Caisse d'Amortissement de la Dette Sociale        | 2,000,000            | 0.00%  | 25/11/2030       | 1,680,654             | 0.03%                    |
| Caisse d'Amortissement de la Dette Sociale        | 2,100,000            | 0.00%  | 25/5/2031        | 1,736,841             | 0.03%                    |
| Caisse d'Amortissement de la Dette Sociale        | 3,100,000            | 0.13%  | 15/9/2031        | 2,572,467             | 0.05%                    |
| Caisse d'Amortissement de la Dette Sociale        | 3,600,000            | 3.00%  | 25/11/2031       | 3,696,216             | 0.07%                    |
| Caisse d'Amortissement de la Dette Sociale        | 3,200,000            | 0.45%  | 19/1/2032        | 2,701,628             | 0.05%                    |
| Caisse d'Amortissement de la Dette Sociale        | 3,300,000            | 1.50%  | 25/5/2032        | 3,023,903             | 0.06%                    |
| Caisse d'Amortissement de la Dette Sociale        | 3,000,000            | 2.75%  | 25/11/2032       | 3,022,126             | 0.06%                    |
| Caisse des Depots et Consignations                | 100,000              | 0.01%  | 15/9/2025        | 95,070                | 0.00%                    |
| Caisse des Depots et Consignations                | 900,000              | 3.13%  | 25/5/2033        | 931,665               | 0.02%                    |
| Caisse Nationale des Autoroutes                   | 600,000              | 3.75%  | 15/7/2025        | 603,616               | 0.01%                    |
| CNP Assurances SACA                               | 100,000              | 0.38%  | 8/3/2028         | 88,309                | 0.00%                    |
| CNP Assurances SACA                               | 100,000              | 1.25%  | 27/1/2029        | 88,391                | 0.00%                    |
| CNP Assurances SACA^                              | 600,000              | 4.25%  | 5/6/2045         | 597,393               | 0.01%                    |
| CNP Assurances SACA^                              | 400,000              | 4.50%  | 10/6/2047        | 403,602               | 0.01%                    |
| CNP Assurances SACA^                              | 400,000              | 2.50%  | 30/6/2051        | 348,600               | 0.01%                    |
| CNP Assurances SACA^                              | 700,000              | 5.25%  | 18/7/2053        | 724,368               | 0.01%                    |
| CNP Assurances SACA^                              | 300,000              | 1.88%  | 12/10/2053       | 235,923               | 0.00%                    |
| Coentreprise de Transport d'Electricite SA        | 800,000              | 2.13%  | 29/7/2032        | 723,714               | 0.01%                    |
| Dexia Credit Local SA                             | 1,000,000            | 0.50%  | 17/1/2025        | 971,387               | 0.02%                    |
| Dexia Credit Local SA                             | 1,500,000            | 1.25%  | 27/10/2025       | 1,457,641             | 0.03%                    |
| Dexia Credit Local SA                             | 1,500,000            | 0.63%  | 17/1/2026        | 1,436,390             | 0.03%                    |
| Dexia Credit Local SA                             | 500,000              | 0.01%  | 22/1/2027        | 462,506               | 0.01%                    |
| Dexia Credit Local SA                             | 2,000,000            | 1.00%  | 18/10/2027       | 1,890,033             | 0.04%                    |
| Dexia Credit Local SA                             | 400,000              | 0.00%  | 21/1/2028        | 361,173               | 0.01%                    |
| Electricite de France SA                          | 1,400,000            | 4.00%  | 12/11/2025       | 1,424,575             | 0.03%                    |
| Electricite de France SA                          | 300,000              | 3.88%  | 12/1/2027        | 305,788               | 0.01%                    |
| Electricite de France SA                          | 1,800,000            | 3.75%  | 5/6/2027         | 1,835,729             | 0.04%                    |
| Electricite de France SA                          | 900,000              | 4.38%  | 12/10/2029       | 952,912               | 0.02%                    |
| Electricite de France SA                          | 600,000              | 4.63%  | 26/4/2030        | 644,190               | 0.01%                    |
| Electricite de France SA                          | 500,000              | 2.00%  | 2/10/2030        | 460,795               | 0.01%                    |
| Electricite de France SA                          | 800,000              | 4.25%  | 25/1/2032        | 838,819               | 0.02%                    |
| Electricite de France SA                          | 600,000              | 5.63%  | 21/2/2033        | 704,806               | 0.01%                    |
| Electricite de France SA                          | 2,000,000            | 1.00%  | 29/11/2033       | 1,571,659             | 0.03%                    |
| Electricite de France SA                          | 300,000              | 4.75%  | 12/10/2034       | 323,616               | 0.01%                    |
| Electricite de France SA                          | 400,000              | 1.88%  | 13/10/2036       | 321,472               | 0.01%                    |
| Electricite de France SA                          | 600,000              | 4.63%  | 25/1/2043        | 631,765               | 0.01%                    |
| Electricite de France SA                          | 1,000,000            | 2.00%  | 9/12/2049        | 664,893               | 0.01%                    |
| French Republic Government Bond OAT               | 27,791,000           | 0.00%  | 25/2/2025        | 26,885,548            | 0.52%                    |
| French Republic Government Bond OAT <sup>1</sup>  | 23,880,000           | 0.00%  | 25/3/2025        | 23,061,219            | 0.44%                    |
| French Republic Government Bond OAT               | 22,657,000           | 0.50%  | 25/5/2025        | 21,982,562            | 0.42%                    |
| French Republic Government Bond OAT <sup>1</sup>  | 24,051,000           | 6.00%  | 25/10/2025       | 25,515,506            | 0.49%                    |
| French Republic Government Bond OAT               | 24,700,000           | 1.00%  | 25/11/2025       | 24,045,185            | 0.46%                    |
| French Republic Government Bond OAT               | 25,800,000           | 0.00%  | 25/2/2026        | 24,538,313            | 0.47%                    |
| French Republic Government Bond OAT               | 21,900,000           | 3.50%  | 25/4/2026        | 22,456,489            | 0.43%                    |
| French Republic Government Bond OAT <sup>1</sup>  | 27,000,000           | 0.50%  | 25/5/2026        | 25,854,791            | 0.50%                    |
| French Republic Government Bond OAT               | 40,150,000           | 2.50%  | 24/9/2026        | 40,315,579            | 0.77%                    |
| French Republic Government Bond OAT               | 20,000,000           | 0.25%  | 25/11/2026       | 18,888,354            | 0.36%                    |
| French Republic Government Bond OAT               | 28,551,000           | 0.00%  | 25/2/2027        | 26,623,222            | 0.51%                    |
| French Republic Government Bond OAT               | 22,015,000           | 1.00%  | 25/5/2027        | 21,129,701            | 0.41%                    |
| French Republic Government Bond OAT               | 32,699,000           | 2.75%  | 25/10/2027       | 33,303,632            | 0.64%                    |
| French Republic Government Bond OAT               | 34,000,000           | 0.75%  | 25/2/2028        | 32,036,664            | 0.62%                    |
| French Republic Government Bond OAT               | 37,913,044           | 0.75%  | 25/5/2028        | 35,606,637            | 0.68%                    |
| French Republic Government Bond OAT <sup>1</sup>  | 37,165,000           | 0.75%  | 25/11/2028       | 34,655,508            | 0.67%                    |
| French Republic Government Bond OAT               | 37,800,000           | 2.75%  | 25/2/2029        | 38,709,696            | 0.74%                    |
| French Republic Government Bond OAT               | 20,112,000           | 5.50%  | 25/4/2029        | 23,311,489            | 0.45%                    |
| French Republic Government Bond OAT               | 29,838,000           | 0.50%  | 25/5/2029        | 27,239,235            | 0.52%                    |
| French Republic Government Bond OAT               | 23,668,000           | 0.00%  | 25/11/2029       | 20,765,734            | 0.40%                    |
| French Republic Government Bond OAT               | 31,051,000           | 2.50%  | 25/5/2030        | 31,443,165            | 0.60%                    |
| French Republic Government Bond OAT               | 46,330,000           | 0.00%  | 25/11/2030       | 39,615,402            | 0.76%                    |
| French Republic Government Bond OAT               | 28,385,000           | 1.50%  | 25/5/2031        | 26,795,273            | 0.51%                    |
| French Republic Government Bond OAT               | 37,706,000           | 0.00%  | 25/11/2031       | 31,314,640            | 0.60%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| French Republic Government Bond OAT          | 18,650,000           | 0.00%  | 25/5/2032        | 15,252,857            | 0.29%                    |
| French Republic Government Bond OAT          | 18,665,000           | 5.75%  | 25/10/2032       | 23,455,296            | 0.45%                    |
| French Republic Government Bond OAT          | 32,929,209           | 2.00%  | 25/11/2032       | 31,707,210            | 0.61%                    |
| French Republic Government Bond OAT          | 26,700,000           | 3.00%  | 25/5/2033        | 27,774,061            | 0.53%                    |
| French Republic Government Bond OAT          | 8,400,000            | 3.50%  | 25/11/2033       | 9,083,840             | 0.17%                    |
| French Republic Government Bond OAT          | 26,114,152           | 1.25%  | 25/5/2034        | 22,947,462            | 0.44%                    |
| French Republic Government Bond OAT          | 17,580,000           | 4.75%  | 25/4/2035        | 21,160,955            | 0.41%                    |
| French Republic Government Bond OAT          | 26,319,000           | 1.25%  | 25/5/2036        | 22,266,187            | 0.43%                    |
| French Republic Government Bond OAT          | 22,100,000           | 1.25%  | 25/5/2038        | 17,985,398            | 0.35%                    |
| French Republic Government Bond OAT          | 15,059,000           | 4.00%  | 25/10/2038       | 17,224,728            | 0.33%                    |
| French Republic Government Bond OAT          | 14,533,000           | 1.75%  | 25/6/2039        | 12,637,980            | 0.24%                    |
| French Republic Government Bond OAT          | 16,940,000           | 0.50%  | 25/5/2040        | 11,731,581            | 0.23%                    |
| French Republic Government Bond OAT          | 19,990,000           | 4.50%  | 25/4/2041        | 24,375,722            | 0.47%                    |
| French Republic Government Bond OAT          | 12,226,010           | 2.50%  | 25/5/2043        | 11,375,726            | 0.22%                    |
| French Republic Government Bond OAT          | 7,530,000            | 0.50%  | 25/6/2044        | 4,718,109             | 0.09%                    |
| French Republic Government Bond OAT          | 19,848,396           | 3.25%  | 25/5/2045        | 20,712,043            | 0.40%                    |
| French Republic Government Bond OAT          | 20,867,000           | 2.00%  | 25/5/2048        | 17,262,083            | 0.33%                    |
| French Republic Government Bond OAT          | 20,897,000           | 1.50%  | 25/5/2050        | 15,182,115            | 0.29%                    |
| French Republic Government Bond OAT          | 17,150,000           | 0.75%  | 25/5/2052        | 9,833,565             | 0.19%                    |
| French Republic Government Bond OAT          | 18,824,000           | 0.75%  | 25/5/2053        | 10,569,673            | 0.20%                    |
| French Republic Government Bond OAT          | 14,289,000           | 3.00%  | 25/5/2054        | 14,035,738            | 0.27%                    |
| French Republic Government Bond OAT          | 12,571,000           | 4.00%  | 25/4/2055        | 14,848,998            | 0.29%                    |
| French Republic Government Bond OAT          | 12,260,000           | 4.00%  | 25/4/2060        | 14,678,079            | 0.28%                    |
| French Republic Government Bond OAT          | 10,624,000           | 1.75%  | 25/5/2066        | 7,592,240             | 0.15%                    |
| French Republic Government Bond OAT          | 7,487,000            | 0.50%  | 25/5/2072        | 3,134,124             | 0.06%                    |
| Gestion Securite de Stocks Securite SA       | 500,000              | 2.63%  | 6/3/2025         | 496,405               | 0.01%                    |
| Gestion Securite de Stocks Securite SA       | 1,200,000            | 3.50%  | 25/11/2029       | 1,248,748             | 0.02%                    |
| Gestion Securite de Stocks Securite SA       | 1,200,000            | 3.38%  | 29/6/2030        | 1,242,380             | 0.02%                    |
| Ile-de-France Mobilites                      | 1,400,000            | 3.05%  | 3/2/2033         | 1,422,318             | 0.03%                    |
| Ile-de-France Mobilites                      | 700,000              | 0.20%  | 16/11/2035       | 505,123               | 0.01%                    |
| Ile-de-France Mobilites                      | 1,000,000            | 3.40%  | 25/5/2043        | 1,006,601             | 0.02%                    |
| La Banque Postale SA                         | 500,000              | 0.25%  | 12/7/2026        | 464,953               | 0.01%                    |
| La Banque Postale SA^                        | 1,900,000            | 1.00%  | 9/2/2028         | 1,748,130             | 0.03%                    |
| La Banque Postale SA                         | 1,000,000            | 4.00%  | 3/5/2028         | 1,029,289             | 0.02%                    |
| La Banque Postale SA                         | 500,000              | 0.75%  | 23/6/2031        | 410,105               | 0.01%                    |
| La Banque Postale SA^                        | 500,000              | 0.75%  | 2/8/2032         | 439,744               | 0.01%                    |
| La Banque Postale SA^                        | 300,000              | 5.50%  | 5/3/2034         | 314,114               | 0.01%                    |
| La Poste SA                                  | 1,200,000            | 1.13%  | 4/6/2025         | 1,162,889             | 0.02%                    |
| La Poste SA                                  | 800,000              | 0.38%  | 17/9/2027        | 727,810               | 0.01%                    |
| La Poste SA                                  | 500,000              | 1.45%  | 30/11/2028       | 465,070               | 0.01%                    |
| La Poste SA                                  | 900,000              | 3.75%  | 12/6/2030        | 931,487               | 0.02%                    |
| La Poste SA                                  | 1,400,000            | 1.38%  | 21/4/2032        | 1,214,508             | 0.02%                    |
| La Poste SA                                  | 700,000              | 3.13%  | 14/3/2033        | 693,773               | 0.01%                    |
| La Poste SA                                  | 100,000              | 1.00%  | 17/9/2034        | 79,835                | 0.00%                    |
| La Poste SA                                  | 500,000              | 4.00%  | 12/6/2035        | 534,296               | 0.01%                    |
| La Poste SA                                  | 900,000              | 0.63%  | 18/1/2036        | 663,771               | 0.01%                    |
| Orano SA                                     | 500,000              | 5.38%  | 15/5/2027        | 522,949               | 0.01%                    |
| Regie Autonome des Transports Parisiens EPIC | 1,100,000            | 0.88%  | 25/5/2027        | 1,037,098             | 0.02%                    |
| Regie Autonome des Transports Parisiens EPIC | 500,000              | 3.25%  | 11/4/2033        | 511,868               | 0.01%                    |
| Region of Ile de France                      | 300,000              | 0.63%  | 23/4/2027        | 280,887               | 0.01%                    |
| Region of Ile de France                      | 800,000              | 0.10%  | 2/7/2030         | 676,045               | 0.01%                    |
| Region of Ile de France                      | 800,000              | 2.90%  | 30/4/2031        | 806,952               | 0.02%                    |
| Region of Ile de France                      | 1,200,000            | 2.23%  | 19/7/2032        | 1,139,894             | 0.02%                    |
| Region of Ile de France                      | 200,000              | 1.38%  | 20/6/2033        | 175,219               | 0.00%                    |
| RTE Reseau de Transport d'Electricite SADIR  | 800,000              | 1.63%  | 27/11/2025       | 778,248               | 0.02%                    |
| RTE Reseau de Transport d'Electricite SADIR  | 1,100,000            | 1.00%  | 19/10/2026       | 1,043,294             | 0.02%                    |
| RTE Reseau de Transport d'Electricite SADIR  | 800,000              | 0.00%  | 9/9/2027         | 719,205               | 0.01%                    |
| RTE Reseau de Transport d'Electricite SADIR  | 1,900,000            | 1.50%  | 27/9/2030        | 1,736,070             | 0.03%                    |
| RTE Reseau de Transport d'Electricite SADIR  | 800,000              | 3.50%  | 7/12/2031        | 824,970               | 0.02%                    |
| RTE Reseau de Transport d'Electricite SADIR  | 700,000              | 0.63%  | 8/7/2032         | 575,326               | 0.01%                    |
| RTE Reseau de Transport d'Electricite SADIR  | 700,000              | 3.75%  | 4/7/2035         | 731,314               | 0.01%                    |
| RTE Reseau de Transport d'Electricite SADIR  | 200,000              | 2.13%  | 27/9/2038        | 171,424               | 0.00%                    |
| RTE Reseau de Transport d'Electricite SADIR  | 400,000              | 1.13%  | 8/7/2040         | 289,324               | 0.01%                    |
| RTE Reseau de Transport d'Electricite SADIR  | 400,000              | 1.13%  | 9/9/2049         | 261,311               | 0.01%                    |
| SFIL SA                                      | 2,000,000            | 0.75%  | 6/2/2026         | 1,918,241             | 0.04%                    |
| SFIL SA                                      | 300,000              | 0.00%  | 23/11/2028       | 264,518               | 0.01%                    |
| SFIL SA                                      | 700,000              | 0.05%  | 4/6/2029         | 609,049               | 0.01%                    |
| SFIL SA                                      | 1,000,000            | 3.25%  | 25/11/2030       | 1,032,753             | 0.02%                    |
| SFIL SA                                      | 1,000,000            | 3.25%  | 5/10/2032        | 1,030,888             | 0.02%                    |
| SNCF Reseau                                  | 1,500,000            | 4.25%  | 7/10/2026        | 1,561,133             | 0.03%                    |
| SNCF Reseau                                  | 3,100,000            | 1.13%  | 19/5/2027        | 2,948,899             | 0.06%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| SNCF Reseau   | 1,000,000            | 0.88%  | 22/1/2029        | 917,114               | 0.02%                    |
| SNCF Reseau   | 700,000              | 1.13%  | 25/5/2030        | 635,774               | 0.01%                    |
| SNCF Reseau   | 1,750,000            | 5.00%  | 10/10/2033       | 2,044,502             | 0.04%                    |
| SNCF Reseau   | 700,000              | 1.88%  | 30/3/2034        | 632,736               | 0.01%                    |
| SNCF Reseau   | 1,100,000            | 0.75%  | 25/5/2036        | 835,589               | 0.02%                    |
| SNCF Reseau   | 800,000              | 1.50%  | 29/5/2037        | 657,575               | 0.01%                    |
| SNCF Reseau   | 1,600,000            | 2.25%  | 20/12/2047       | 1,285,956             | 0.02%                    |
| Societe Du Grand Paris EPIC                           | 2,200,000            | 1.13%  | 22/10/2028       | 2,055,496             | 0.04%                    |
| Societe Du Grand Paris EPIC                           | 800,000              | 0.00%  | 25/11/2030       | 665,979               | 0.01%                    |
| Societe Du Grand Paris EPIC                           | 1,400,000            | 0.30%  | 25/11/2031       | 1,156,678             | 0.02%                    |
| Societe Du Grand Paris EPIC                           | 900,000              | 1.13%  | 25/5/2034        | 751,085               | 0.01%                    |
| Societe Du Grand Paris EPIC                           | 1,800,000            | 0.30%  | 2/9/2036         | 1,273,397             | 0.02%                    |
| Societe Du Grand Paris EPIC                           | 1,000,000            | 1.63%  | 8/4/2042         | 768,686               | 0.01%                    |
| Societe Du Grand Paris EPIC                           | 300,000              | 3.50%  | 25/5/2043        | 305,159               | 0.01%                    |
| Societe Du Grand Paris EPIC                           | 1,200,000            | 0.88%  | 10/5/2046        | 728,075               | 0.01%                    |
| Societe Du Grand Paris EPIC                           | 800,000              | 1.00%  | 26/11/2051       | 449,495               | 0.01%                    |
| Societe Du Grand Paris EPIC                           | 2,100,000            | 3.70%  | 25/5/2053        | 2,195,273             | 0.04%                    |
| Societe Du Grand Paris EPIC                           | 2,000,000            | 0.70%  | 15/10/2060       | 852,231               | 0.02%                    |
| Societe Du Grand Paris EPIC                           | 1,900,000            | 1.00%  | 18/2/2070        | 847,034               | 0.02%                    |
| Societe Nationale SNCF SACA                           | 2,000,000            | 4.13%  | 19/2/2025        | 2,019,215             | 0.04%                    |
| Societe Nationale SNCF SACA                           | 500,000              | 1.50%  | 2/2/2029         | 470,279               | 0.01%                    |
| Societe Nationale SNCF SACA                           | 600,000              | 3.38%  | 25/5/2033        | 621,584               | 0.01%                    |
| Societe Nationale SNCF SACA                           | 700,000              | 1.00%  | 25/5/2040        | 491,967               | 0.01%                    |
| Societe Nationale SNCF SACA                           | 1,500,000            | 0.88%  | 28/2/2051        | 780,093               | 0.02%                    |
| Societe Nationale SNCF SACA                           | 800,000              | 1.00%  | 19/1/2061        | 361,327               | 0.01%                    |
| UNEDIC A.S.SEO  | 2,400,000            | 1.25%  | 21/10/2027       | 2,290,977             | 0.04%                    |
| UNEDIC A.S.SEO  | 2,000,000            | 0.88%  | 25/5/2028        | 1,866,661             | 0.04%                    |
| UNEDIC A.S.SEO  | 9,000,000            | 0.00%  | 25/11/2028       | 7,984,852             | 0.15%                    |
| UNEDIC A.S.SEO  | 500,000              | 0.50%  | 20/3/2029        | 452,445               | 0.01%                    |
| UNEDIC A.S.SEO  | 2,000,000            | 0.25%  | 25/11/2029       | 1,758,953             | 0.03%                    |
| UNEDIC A.S.SEO  | 1,000,000            | 0.00%  | 5/3/2030         | 859,055               | 0.02%                    |
| UNEDIC A.S.SEO  | 1,200,000            | 0.00%  | 19/11/2030       | 1,012,985             | 0.02%                    |
| UNEDIC A.S.SEO  | 1,400,000            | 1.50%  | 20/4/2032        | 1,292,223             | 0.02%                    |
| UNEDIC A.S.SEO  | 1,500,000            | 1.75%  | 25/11/2032       | 1,401,783             | 0.03%                    |
| UNEDIC A.S.SEO  | 2,500,000            | 3.13%  | 25/4/2033        | 2,603,481             | 0.05%                    |
| UNEDIC A.S.SEO  | 2,600,000            | 0.10%  | 25/5/2034        | 1,994,624             | 0.04%                    |
| UNEDIC A.S.SEO  | 700,000              | 0.25%  | 16/7/2035        | 528,312               | 0.01%                    |
| UNEDIC A.S.SEO  | 2,000,000            | 0.50%  | 25/5/2036        | 1,506,777             | 0.03%                    |
| Ville de Paris  | 1,000,000            | 0.75%  | 30/11/2041       | 664,909               | 0.01%                    |
|   |                      |        |                  | <b>1,278,498,372</b>  | <b>24.56%</b>            |
| <b>Germany 23.61% (31 December 2022: 23.47%)</b>      |                      |        |                  |                       |                          |
| Bayerische Landesbank                                 | 1,000,000            | 0.13%  | 10/2/2028        | 868,216               | 0.02%                    |
| Bayerische Landesbank                                 | 200,000              | 4.38%  | 21/9/2028        | 205,047               | 0.00%                    |
| Bayerische Landesbank^                                | 400,000              | 1.00%  | 23/9/2031        | 345,135               | 0.01%                    |
| Bayerische Landesbank^                                | 200,000              | 7.00%  | 5/1/2034         | 207,008               | 0.00%                    |
| Bayerische Landesbodenkreditanstalt                   | 1,000,000            | 0.75%  | 28/5/2025        | 968,843               | 0.02%                    |
| Bayerische Landesbodenkreditanstalt                   | 1,000,000            | 0.63%  | 23/11/2026       | 946,446               | 0.02%                    |
| Bundesobligation                                      | 15,239,000           | 0.00%  | 11/4/2025        | 14,721,090            | 0.28%                    |
| Bundesobligation                                      | 15,139,763           | 0.00%  | 10/10/2025       | 14,515,701            | 0.28%                    |
| Bundesobligation                                      | 29,000,000           | 0.00%  | 10/4/2026        | 27,598,156            | 0.53%                    |
| Bundesobligation                                      | 20,000,000           | 0.00%  | 9/10/2026        | 18,874,288            | 0.36%                    |
| Bundesobligation                                      | 26,500,000           | 0.00%  | 16/4/2027        | 24,819,575            | 0.48%                    |
| Bundesobligation                                      | 15,000,000           | 1.30%  | 15/10/2027       | 14,651,441            | 0.28%                    |
| Bundesobligation                                      | 21,000,000           | 2.20%  | 13/4/2028        | 21,199,986            | 0.41%                    |
| Bundesobligation                                      | 39,700,000           | 2.40%  | 19/10/2028       | 40,520,177            | 0.78%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 20,000,000           | 1.00%  | 15/8/2025        | 19,517,513            | 0.37%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 24,800,000           | 0.50%  | 15/2/2026        | 23,895,672            | 0.46%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 10,800,000           | 0.00%  | 15/8/2026        | 10,223,052            | 0.20%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 14,313,000           | 0.25%  | 15/2/2027        | 13,552,443            | 0.26%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 11,295,000           | 6.50%  | 4/7/2027         | 12,969,844            | 0.25%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 16,521,000           | 0.50%  | 15/8/2027        | 15,683,517            | 0.30%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 20,290,000           | 0.00%  | 15/11/2027       | 18,817,683            | 0.36%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 9,040,000            | 5.63%  | 4/1/2028         | 10,293,838            | 0.20%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 14,700,000           | 0.50%  | 15/2/2028        | 13,884,078            | 0.27%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 7,000,000            | 4.75%  | 4/7/2028         | 7,830,939             | 0.15%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 10,000,000           | 0.25%  | 15/8/2028        | 9,282,483             | 0.18%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 13,300,000           | 0.00%  | 15/11/2028       | 12,137,858            | 0.23%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 19,420,000           | 0.25%  | 15/2/2029        | 17,896,959            | 0.34%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 12,808,000           | 0.00%  | 15/8/2029        | 11,540,674            | 0.22%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 17,200,000           | 2.10%  | 15/11/2029       | 17,372,374            | 0.33%                    |
| Bundesrepublik Deutschland Bundesanleihe <sup>1</sup> | 7,858,000            | 6.25%  | 4/1/2030         | 9,761,603             | 0.19%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Bundesrepublik Deutschland Bundesanleihe              | 15,688,000           | 0.00%  | 15/2/2030        | 13,985,622            | 0.27%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 27,988,000           | 0.00%  | 15/8/2030        | 24,740,923            | 0.47%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 18,200,000           | 2.40%  | 15/11/2030       | 18,738,793            | 0.36%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 12,500,000           | 5.50%  | 4/1/2031         | 15,394,727            | 0.30%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 15,202,000           | 0.00%  | 15/2/2031        | 13,294,502            | 0.26%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 21,450,000           | 0.00%  | 15/8/2031        | 18,570,051            | 0.36%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 15,529,721           | 0.00%  | 15/2/2032        | 13,284,705            | 0.25%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 12,939,354           | 1.70%  | 15/8/2032        | 12,668,276            | 0.24%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 17,350,000           | 2.30%  | 15/2/2033        | 17,789,955            | 0.34%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 24,560,856           | 2.60%  | 15/8/2033        | 25,785,975            | 0.50%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 7,563,628            | 4.75%  | 4/7/2034         | 9,462,132             | 0.18%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 17,160,235           | 0.00%  | 15/5/2035        | 13,519,939            | 0.26%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 17,765,000           | 0.00%  | 15/5/2036        | 13,624,819            | 0.26%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 16,990,000           | 4.00%  | 4/1/2037         | 20,447,322            | 0.39%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 11,900,000           | 1.00%  | 15/5/2038        | 10,119,173            | 0.19%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 12,459,000           | 4.25%  | 4/7/2039         | 15,683,900            | 0.30%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 11,519,102           | 4.75%  | 4/7/2040         | 15,421,456            | 0.30%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 10,552,000           | 3.25%  | 4/7/2042         | 12,060,934            | 0.23%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 16,652,000           | 2.50%  | 4/7/2044         | 17,219,323            | 0.33%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 25,872,000           | 2.50%  | 15/8/2046        | 26,880,992            | 0.52%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 27,709,000           | 1.25%  | 15/8/2048        | 22,516,419            | 0.43%                    |
| Bundesrepublik Deutschland Bundesanleihe <sup>1</sup> | 23,681,108           | 0.00%  | 15/8/2050        | 13,213,414            | 0.25%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 14,550,000           | 0.00%  | 15/8/2052        | 7,759,449             | 0.15%                    |
| Bundesrepublik Deutschland Bundesanleihe              | 23,483,946           | 1.80%  | 15/8/2053        | 21,202,735            | 0.41%                    |
| Bundesschatzanweisungen                               | 5,000,000            | 2.20%  | 12/12/2024       | 4,959,815             | 0.09%                    |
| Bundesschatzanweisungen                               | 18,000,000           | 2.50%  | 13/3/2025        | 17,928,580            | 0.34%                    |
| Bundesschatzanweisungen                               | 15,000,000           | 2.80%  | 12/6/2025        | 15,027,088            | 0.29%                    |
| Bundesschatzanweisungen                               | 885,122              | 3.10%  | 18/9/2025        | 893,587               | 0.02%                    |
| Bundesschatzanweisungen                               | 8,000,000            | 3.10%  | 12/12/2025       | 8,105,335             | 0.16%                    |
| Deutsche Bahn Finance GmbH <sup>^</sup>               | 1,400,000            | 0.95%  | Perpetual        | 1,336,985             | 0.03%                    |
| Deutsche Bahn Finance GmbH <sup>^</sup>               | 200,000              | 1.60%  | Perpetual        | 168,980               | 0.00%                    |
| Deutsche Bahn Finance GmbH                            | 3,100,000            | 3.50%  | 20/9/2027        | 3,187,610             | 0.06%                    |
| Deutsche Bahn Finance GmbH                            | 500,000              | 1.00%  | 17/12/2027       | 468,182               | 0.01%                    |
| Deutsche Bahn Finance GmbH                            | 2,000,000            | 0.63%  | 26/9/2028        | 1,823,921             | 0.03%                    |
| Deutsche Bahn Finance GmbH                            | 300,000              | 2.75%  | 19/3/2029        | 300,492               | 0.01%                    |
| Deutsche Bahn Finance GmbH                            | 350,000              | 0.38%  | 23/6/2029        | 310,577               | 0.01%                    |
| Deutsche Bahn Finance GmbH                            | 1,500,000            | 1.88%  | 24/5/2030        | 1,415,936             | 0.03%                    |
| Deutsche Bahn Finance GmbH                            | 300,000              | 1.63%  | 6/11/2030        | 277,578               | 0.00%                    |
| Deutsche Bahn Finance GmbH                            | 200,000              | 3.25%  | 19/5/2033        | 206,183               | 0.00%                    |
| Deutsche Bahn Finance GmbH                            | 800,000              | 1.63%  | 16/8/2033        | 710,794               | 0.01%                    |
| Deutsche Bahn Finance GmbH                            | 500,000              | 1.38%  | 3/3/2034         | 428,150               | 0.01%                    |
| Deutsche Bahn Finance GmbH                            | 400,000              | 0.75%  | 16/7/2035        | 307,594               | 0.01%                    |
| Deutsche Bahn Finance GmbH                            | 800,000              | 0.63%  | 15/4/2036        | 596,838               | 0.01%                    |
| Deutsche Bahn Finance GmbH                            | 180,000              | 0.88%  | 23/6/2039        | 129,800               | 0.00%                    |
| Deutsche Bahn Finance GmbH                            | 500,000              | 1.38%  | 16/4/2040        | 383,778               | 0.01%                    |
| Deutsche Bahn Finance GmbH                            | 840,000              | 4.00%  | 23/11/2043       | 916,644               | 0.02%                    |
| Deutsche Bahn Finance GmbH                            | 700,000              | 0.63%  | 8/12/2050        | 384,949               | 0.01%                    |
| Deutsche Bahn Finance GmbH                            | 440,000              | 1.13%  | 29/5/2051        | 277,705               | 0.00%                    |
| EnBW Energie Baden-Wuerttemberg AG <sup>^</sup>       | 800,000              | 1.63%  | 5/8/2079         | 719,350               | 0.01%                    |
| EnBW Energie Baden-Wuerttemberg AG <sup>^</sup>       | 400,000              | 1.88%  | 29/6/2080        | 373,224               | 0.01%                    |
| EnBW Energie Baden-Wuerttemberg AG <sup>^</sup>       | 800,000              | 2.13%  | 31/8/2081        | 623,928               | 0.01%                    |
| EnBW Energie Baden-Wuerttemberg AG <sup>^</sup>       | 400,000              | 1.38%  | 31/8/2081        | 340,816               | 0.01%                    |
| EnBW International Finance BV                         | 300,000              | 4.88%  | 16/1/2025        | 304,012               | 0.01%                    |
| EnBW International Finance BV                         | 1,000,000            | 0.63%  | 17/4/2025        | 963,986               | 0.02%                    |
| EnBW International Finance BV                         | 300,000              | 3.63%  | 22/11/2026       | 305,293               | 0.01%                    |
| EnBW International Finance BV                         | 400,000              | 3.50%  | 24/7/2028        | 406,499               | 0.01%                    |
| EnBW International Finance BV                         | 100,000              | 4.05%  | 22/11/2029       | 104,886               | 0.00%                    |
| EnBW International Finance BV                         | 350,000              | 4.00%  | 24/1/2035        | 361,046               | 0.01%                    |
| EnBW International Finance BV                         | 150,000              | 6.13%  | 7/7/2039         | 192,843               | 0.00%                    |
| EWE AG  | 520,000              | 0.38%  | 22/10/2032       | 402,159               | 0.01%                    |
| FMS Wertmanagement                                    | 300,000              | 0.38%  | 29/4/2030        | 263,056               | 0.00%                    |
| Free & Hanseatic City of Hamburg                      | 3,000,000            | 0.25%  | 20/1/2025        | 2,910,216             | 0.06%                    |
| Free & Hanseatic City of Hamburg                      | 400,000              | 0.38%  | 1/4/2025         | 387,016               | 0.01%                    |
| Free & Hanseatic City of Hamburg                      | 500,000              | 0.01%  | 3/6/2030         | 427,601               | 0.01%                    |
| Free & Hanseatic City of Hamburg                      | 1,000,000            | 0.01%  | 5/11/2035        | 727,941               | 0.01%                    |
| Free & Hanseatic City of Hamburg                      | 1,000,000            | 1.45%  | 5/11/2038        | 830,534               | 0.02%                    |
| Free & Hanseatic City of Hamburg                      | 1,000,000            | 0.25%  | 18/2/2041        | 642,716               | 0.01%                    |
| Free & Hanseatic City of Hamburg                      | 795,000              | 0.20%  | 3/9/2049         | 400,340               | 0.01%                    |
| Free State of Bavaria                                 | 1,000,000            | 0.01%  | 7/5/2027         | 922,164               | 0.02%                    |
| Free State of Bavaria                                 | 1,800,000            | 0.01%  | 18/1/2035        | 1,352,011             | 0.03%                    |
| Free State of Saxony                                  | 2,000,000            | 2.88%  | 29/3/2028        | 2,034,770             | 0.04%                    |

|                                     | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|-------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Free State of Saxony                | 1,000,000            | 0.01%  | 17/12/2035       | 725,808               | 0.01%                    |
| Gemeinsame Deutsche Bundeslaender   | 2,500,000            | 0.75%  | 25/9/2028        | 2,313,774             | 0.04%                    |
| Gemeinsame Deutsche Bundeslaender   | 3,600,000            | 1.25%  | 4/5/2029         | 3,385,093             | 0.06%                    |
| Gemeinsame Deutsche Bundeslaender   | 1,250,000            | 0.00%  | 25/9/2029        | 1,087,547             | 0.02%                    |
| HOWOGE Wohnungsbaugesellschaft mbH  | 700,000              | 1.13%  | 1/11/2033        | 554,577               | 0.01%                    |
| Investitionsbank Berlin             | 2,700,000            | 2.75%  | 4/10/2027        | 2,724,007             | 0.05%                    |
| Investitionsbank Berlin             | 600,000              | 3.13%  | 13/9/2028        | 616,264               | 0.01%                    |
| Investitionsbank Berlin             | 500,000              | 3.13%  | 1/3/2033         | 519,960               | 0.01%                    |
| Investitionsbank Schleswig-Holstein | 3,000,000            | 0.75%  | 3/11/2027        | 2,809,175             | 0.05%                    |
| Kreditanstalt fuer Wiederaufbau     | 975,000              | 0.63%  | 15/1/2025        | 950,629               | 0.02%                    |
| Kreditanstalt fuer Wiederaufbau     | 900,000              | 0.00%  | 18/2/2025        | 869,872               | 0.02%                    |
| Kreditanstalt fuer Wiederaufbau     | 3,400,000            | 0.01%  | 31/3/2025        | 3,277,841             | 0.06%                    |
| Kreditanstalt fuer Wiederaufbau     | 12,000,000           | 0.13%  | 30/6/2025        | 11,536,276            | 0.22%                    |
| Kreditanstalt fuer Wiederaufbau     | 3,000,000            | 0.25%  | 15/9/2025        | 2,881,415             | 0.05%                    |
| Kreditanstalt fuer Wiederaufbau     | 4,000,000            | 2.50%  | 19/11/2025       | 3,993,523             | 0.08%                    |
| Kreditanstalt fuer Wiederaufbau     | 6,200,000            | 0.38%  | 9/3/2026         | 5,925,365             | 0.11%                    |
| Kreditanstalt fuer Wiederaufbau     | 18,200,000           | 2.88%  | 29/5/2026        | 18,353,999            | 0.35%                    |
| Kreditanstalt fuer Wiederaufbau     | 5,260,000            | 0.00%  | 15/6/2026        | 4,953,614             | 0.09%                    |
| Kreditanstalt fuer Wiederaufbau     | 6,500,000            | 0.00%  | 30/4/2027        | 6,004,770             | 0.12%                    |
| Kreditanstalt fuer Wiederaufbau     | 4,800,000            | 0.50%  | 15/9/2027        | 4,478,210             | 0.09%                    |
| Kreditanstalt fuer Wiederaufbau     | 7,800,000            | 0.00%  | 15/12/2027       | 7,101,416             | 0.14%                    |
| Kreditanstalt fuer Wiederaufbau     | 5,700,000            | 0.63%  | 7/1/2028         | 5,315,472             | 0.10%                    |
| Kreditanstalt fuer Wiederaufbau     | 2,500,000            | 2.75%  | 15/3/2028        | 2,535,803             | 0.05%                    |
| Kreditanstalt fuer Wiederaufbau     | 2,800,000            | 0.75%  | 28/6/2028        | 2,604,779             | 0.05%                    |
| Kreditanstalt fuer Wiederaufbau     | 5,870,000            | 0.00%  | 15/9/2028        | 5,250,970             | 0.10%                    |
| Kreditanstalt fuer Wiederaufbau     | 2,357,000            | 3.13%  | 10/10/2028       | 2,433,938             | 0.05%                    |
| Kreditanstalt fuer Wiederaufbau     | 2,554,000            | 0.75%  | 15/1/2029        | 2,353,436             | 0.04%                    |
| Kreditanstalt fuer Wiederaufbau     | 1,000,000            | 0.00%  | 15/6/2029        | 877,400               | 0.02%                    |
| Kreditanstalt fuer Wiederaufbau     | 2,300,000            | 2.00%  | 15/11/2029       | 2,246,759             | 0.04%                    |
| Kreditanstalt fuer Wiederaufbau     | 2,043,000            | 2.88%  | 28/12/2029       | 2,093,111             | 0.04%                    |
| Kreditanstalt fuer Wiederaufbau     | 1,300,000            | 0.38%  | 23/4/2030        | 1,144,499             | 0.02%                    |
| Kreditanstalt fuer Wiederaufbau     | 4,984,000            | 3.13%  | 7/6/2030         | 5,182,160             | 0.10%                    |
| Kreditanstalt fuer Wiederaufbau     | 2,480,000            | 0.00%  | 17/9/2030        | 2,105,227             | 0.04%                    |
| Kreditanstalt fuer Wiederaufbau     | 5,890,000            | 0.00%  | 10/1/2031        | 4,958,069             | 0.09%                    |
| Kreditanstalt fuer Wiederaufbau     | 5,900,000            | 3.25%  | 24/3/2031        | 6,206,522             | 0.12%                    |
| Kreditanstalt fuer Wiederaufbau     | 2,000,000            | 0.00%  | 15/9/2031        | 1,656,379             | 0.03%                    |
| Kreditanstalt fuer Wiederaufbau     | 1,523,000            | 2.75%  | 14/2/2033        | 1,549,166             | 0.03%                    |
| Kreditanstalt fuer Wiederaufbau     | 1,022,000            | 1.13%  | 9/5/2033         | 900,428               | 0.02%                    |
| Kreditanstalt fuer Wiederaufbau     | 8,190,000            | 2.88%  | 7/6/2033         | 8,398,968             | 0.16%                    |
| Kreditanstalt fuer Wiederaufbau     | 1,500,000            | 0.05%  | 29/9/2034        | 1,140,214             | 0.02%                    |
| Kreditanstalt fuer Wiederaufbau     | 1,750,000            | 0.38%  | 20/5/2036        | 1,322,827             | 0.03%                    |
| Kreditanstalt fuer Wiederaufbau     | 1,000,000            | 1.25%  | 4/7/2036         | 842,512               | 0.02%                    |
| Kreditanstalt fuer Wiederaufbau     | 1,500,000            | 1.13%  | 31/3/2037        | 1,232,973             | 0.02%                    |
| Kreditanstalt fuer Wiederaufbau     | 4,300,000            | 1.13%  | 15/6/2037        | 3,510,865             | 0.07%                    |
| Kreditanstalt fuer Wiederaufbau     | 1,130,000            | 0.88%  | 4/7/2039         | 858,711               | 0.02%                    |
| Land Baden-Wuerttemberg             | 1,000,000            | 0.63%  | 16/1/2025        | 973,828               | 0.02%                    |
| Land Baden-Wuerttemberg             | 1,200,000            | 0.63%  | 27/1/2026        | 1,151,037             | 0.02%                    |
| Land Baden-Wuerttemberg             | 2,000,000            | 0.01%  | 2/9/2030         | 1,701,747             | 0.03%                    |
| Land Baden-Wuerttemberg             | 1,050,000            | 0.01%  | 7/3/2031         | 879,459               | 0.02%                    |
| Land Baden-Wuerttemberg             | 1,000,000            | 0.01%  | 9/7/2032         | 809,028               | 0.02%                    |
| Land Berlin                         | 1,000,000            | 0.25%  | 22/4/2025        | 965,132               | 0.02%                    |
| Land Berlin                         | 1,000,000            | 0.63%  | 20/3/2026        | 957,631               | 0.02%                    |
| Land Berlin                         | 2,200,000            | 0.63%  | 5/2/2029         | 2,009,534             | 0.04%                    |
| Land Berlin                         | 4,838,000            | 2.88%  | 5/4/2029         | 4,938,113             | 0.09%                    |
| Land Berlin                         | 800,000              | 0.10%  | 18/1/2030        | 694,280               | 0.01%                    |
| Land Berlin                         | 1,000,000            | 0.01%  | 2/7/2030         | 851,767               | 0.02%                    |
| Land Berlin                         | 800,000              | 1.63%  | 2/8/2032         | 742,183               | 0.01%                    |
| Land Berlin                         | 1,700,000            | 1.30%  | 13/6/2033        | 1,517,424             | 0.03%                    |
| Land Berlin                         | 700,000              | 0.75%  | 3/4/2034         | 581,310               | 0.01%                    |
| Land Berlin                         | 2,000,000            | 0.13%  | 4/6/2035         | 1,495,367             | 0.03%                    |
| Land Berlin                         | 1,000,000            | 0.63%  | 25/8/2036        | 770,338               | 0.01%                    |
| Land Berlin                         | 500,000              | 1.38%  | 27/8/2038        | 411,870               | 0.01%                    |
| Land Berlin                         | 1,000,000            | 0.05%  | 6/8/2040         | 623,464               | 0.01%                    |
| Land Berlin                         | 1,200,000            | 0.10%  | 18/1/2041        | 747,073               | 0.01%                    |
| Land Berlin                         | 1,000,000            | 0.35%  | 9/9/2050         | 515,093               | 0.01%                    |
| Land Thuringen                      | 500,000              | 0.50%  | 12/5/2025        | 483,739               | 0.01%                    |
| Land Thuringen                      | 1,000,000            | 0.20%  | 26/10/2026       | 937,407               | 0.02%                    |
| Land Thuringen                      | 2,450,000            | 0.01%  | 24/3/2031        | 2,052,099             | 0.04%                    |
| Land Thuringen                      | 1,000,000            | 1.25%  | 5/12/2033        | 882,356               | 0.02%                    |
| Land Thuringen                      | 710,000              | 0.13%  | 13/1/2051        | 333,092               | 0.01%                    |
| Landesbank Baden-Wuerttemberg       | 2,000,000            | 0.38%  | 28/2/2028        | 1,756,625             | 0.03%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Landesbank Baden-Wuerttemberg                   | 1,000,000            | 0.25%  | 21/7/2028        | 857,461               | 0.02%                    |
| Landesbank Baden-Wuerttemberg                   | 500,000              | 0.38%  | 21/2/2031        | 393,550               | 0.01%                    |
| Landesbank Hessen-Thuringen Girozentrale        | 1,000,000            | 2.63%  | 24/8/2027        | 978,080               | 0.02%                    |
| Landesbank Hessen-Thuringen Girozentrale        | 1,000,000            | 4.00%  | 4/2/2030         | 1,033,943             | 0.02%                    |
| Landesbank Hessen-Thuringen Girozentrale^       | 600,000              | 4.50%  | 15/9/2032        | 573,126               | 0.01%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | 2,000,000            | 0.38%  | 13/4/2026        | 1,901,025             | 0.04%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | 2,000,000            | 0.01%  | 20/1/2031        | 1,683,239             | 0.03%                    |
| Landwirtschaftliche Rentenbank                  | 1,800,000            | 0.00%  | 28/9/2026        | 1,682,560             | 0.03%                    |
| Landwirtschaftliche Rentenbank                  | 2,800,000            | 0.63%  | 18/5/2027        | 2,634,100             | 0.05%                    |
| Landwirtschaftliche Rentenbank                  | 1,960,000            | 0.00%  | 22/9/2027        | 1,791,788             | 0.03%                    |
| Landwirtschaftliche Rentenbank                  | 2,000,000            | 0.38%  | 14/2/2028        | 1,841,267             | 0.04%                    |
| Landwirtschaftliche Rentenbank                  | 3,020,000            | 0.00%  | 19/7/2028        | 2,709,321             | 0.05%                    |
| Landwirtschaftliche Rentenbank                  | 2,550,000            | 0.00%  | 13/12/2028       | 2,264,570             | 0.04%                    |
| Landwirtschaftliche Rentenbank                  | 200,000              | 0.63%  | 20/2/2030        | 179,361               | 0.00%                    |
| Landwirtschaftliche Rentenbank                  | 1,100,000            | 3.25%  | 6/9/2030         | 1,151,733             | 0.02%                    |
| Landwirtschaftliche Rentenbank                  | 1,000,000            | 0.00%  | 30/6/2031        | 829,661               | 0.02%                    |
| Landwirtschaftliche Rentenbank                  | 3,600,000            | 2.75%  | 16/2/2032        | 3,652,673             | 0.07%                    |
| Landwirtschaftliche Rentenbank                  | 800,000              | 1.90%  | 12/7/2032        | 760,453               | 0.01%                    |
| Landwirtschaftliche Rentenbank                  | 700,000              | 0.01%  | 26/11/2040       | 431,680               | 0.01%                    |
| LFA Foerderbank Bayern                          | 2,000,000            | 0.75%  | 4/1/2027         | 1,895,785             | 0.04%                    |
| LFA Foerderbank Bayern                          | 600,000              | 0.75%  | 1/4/2031         | 529,729               | 0.01%                    |
| NRW Bank  | 500,000              | 0.88%  | 10/11/2025       | 482,929               | 0.01%                    |
| NRW Bank  | 2,800,000            | 0.50%  | 11/5/2026        | 2,663,178             | 0.05%                    |
| NRW Bank  | 2,000,000            | 0.25%  | 28/9/2026        | 1,877,316             | 0.04%                    |
| NRW Bank  | 800,000              | 0.63%  | 4/1/2028         | 743,702               | 0.01%                    |
| NRW Bank  | 1,632,000            | 3.13%  | 30/8/2028        | 1,677,253             | 0.03%                    |
| NRW Bank  | 2,500,000            | 0.00%  | 22/9/2028        | 2,225,006             | 0.04%                    |
| NRW Bank  | 1,000,000            | 0.00%  | 14/5/2029        | 875,407               | 0.02%                    |
| NRW Bank  | 450,000              | 0.00%  | 18/2/2030        | 385,854               | 0.01%                    |
| NRW Bank  | 1,044,000            | 3.00%  | 31/5/2030        | 1,073,741             | 0.02%                    |
| NRW Bank  | 1,000,000            | 0.00%  | 3/2/2031         | 834,838               | 0.02%                    |
| NRW Bank  | 1,000,000            | 1.63%  | 3/8/2032         | 926,972               | 0.02%                    |
| NRW Bank  | 1,000,000            | 2.88%  | 5/4/2033         | 1,020,499             | 0.02%                    |
| NRW Bank  | 600,000              | 2.50%  | 7/9/2037         | 572,229               | 0.01%                    |
| NRW Bank  | 500,000              | 0.50%  | 17/6/2041        | 330,696               | 0.01%                    |
| NRW Bank  | 550,000              | 1.25%  | 13/5/2049        | 372,794               | 0.01%                    |
| State of Brandenburg                            | 1,017,000            | 3.00%  | 27/2/2032        | 1,050,848             | 0.02%                    |
| State of Brandenburg                            | 500,000              | 0.75%  | 8/8/2036         | 392,086               | 0.01%                    |
| State of Brandenburg                            | 1,540,000            | 1.45%  | 26/11/2038       | 1,272,349             | 0.02%                    |
| State of Brandenburg                            | 500,000              | 0.13%  | 26/1/2046        | 270,554               | 0.00%                    |
| State of Brandenburg                            | 500,000              | 0.30%  | 4/10/2049        | 260,382               | 0.00%                    |
| State of Brandenburg                            | 700,000              | 0.60%  | 13/10/2051       | 384,885               | 0.01%                    |
| State of Bremen                                 | 400,000              | 0.50%  | 3/3/2025         | 388,044               | 0.01%                    |
| State of Bremen                                 | 1,800,000            | 0.45%  | 15/3/2029        | 1,625,621             | 0.03%                    |
| State of Bremen                                 | 961,000              | 3.00%  | 2/3/2033         | 993,782               | 0.02%                    |
| State of Bremen                                 | 500,000              | 1.50%  | 12/11/2038       | 415,055               | 0.01%                    |
| State of Bremen                                 | 655,000              | 0.40%  | 20/8/2049        | 347,931               | 0.01%                    |
| State of Bremen                                 | 1,500,000            | 0.55%  | 4/2/2050         | 824,843               | 0.02%                    |
| State of Hesse                                  | 500,000              | 0.50%  | 17/2/2025        | 485,492               | 0.01%                    |
| State of Hesse                                  | 1,000,000            | 0.00%  | 25/4/2025        | 962,012               | 0.02%                    |
| State of Hesse                                  | 2,500,000            | 0.38%  | 6/7/2026         | 2,368,280             | 0.05%                    |
| State of Hesse                                  | 3,000,000            | 0.00%  | 10/9/2026        | 2,804,984             | 0.05%                    |
| State of Hesse                                  | 3,000,000            | 1.75%  | 5/7/2027         | 2,927,867             | 0.06%                    |
| State of Hesse                                  | 400,000              | 0.00%  | 22/9/2027        | 365,342               | 0.01%                    |
| State of Hesse                                  | 1,095,000            | 0.01%  | 11/3/2030        | 943,004               | 0.02%                    |
| State of Hesse                                  | 500,000              | 0.00%  | 8/11/2030        | 422,738               | 0.01%                    |
| State of Hesse                                  | 300,000              | 0.13%  | 10/10/2031       | 249,741               | 0.00%                    |
| State of Hesse                                  | 2,224,000            | 2.88%  | 4/7/2033         | 2,281,880             | 0.04%                    |
| State of Hesse                                  | 700,000              | 1.30%  | 10/10/2033       | 622,503               | 0.01%                    |
| State of Lower Saxony                           | 2,000,000            | 0.13%  | 7/3/2025         | 1,932,800             | 0.04%                    |
| State of Lower Saxony                           | 3,000,000            | 0.40%  | 27/10/2025       | 2,877,806             | 0.05%                    |
| State of Lower Saxony                           | 3,200,000            | 0.38%  | 9/1/2026         | 3,056,384             | 0.06%                    |
| State of Lower Saxony                           | 1,000,000            | 0.00%  | 10/7/2026        | 937,427               | 0.02%                    |
| State of Lower Saxony                           | 1,500,000            | 0.00%  | 11/2/2027        | 1,389,391             | 0.03%                    |
| State of Lower Saxony                           | 1,000,000            | 0.13%  | 8/4/2027         | 926,961               | 0.02%                    |
| State of Lower Saxony                           | 4,000,000            | 0.01%  | 25/11/2027       | 3,638,646             | 0.07%                    |
| State of Lower Saxony                           | 3,000,000            | 2.88%  | 18/4/2028        | 3,048,186             | 0.06%                    |
| State of Lower Saxony                           | 1,000,000            | 0.88%  | 25/10/2028       | 928,849               | 0.02%                    |
| State of Lower Saxony                           | 1,016,000            | 0.38%  | 14/5/2029        | 910,587               | 0.02%                    |
| State of Lower Saxony                           | 1,500,000            | 0.01%  | 13/8/2030        | 1,275,257             | 0.02%                    |
| State of Lower Saxony                           | 3,500,000            | 0.01%  | 10/1/2031        | 2,943,802             | 0.06%                    |



|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| State of Lower Saxony                          | 1,200,000            | 2.75%  | 17/2/2031        | 1,218,891             | 0.02%                    |
| State of Lower Saxony                          | 500,000              | 1.13%  | 12/9/2033        | 436,669               | 0.01%                    |
| State of Lower Saxony                          | 750,000              | 0.05%  | 9/3/2035         | 559,287               | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 500,000              | 1.00%  | 16/1/2025        | 488,888               | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 700,000              | 1.25%  | 14/3/2025        | 685,075               | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 2,000,000            | 0.00%  | 5/5/2025         | 1,922,681             | 0.04%                    |
| State of North Rhine-Westphalia Germany        | 750,000              | 2.00%  | 15/10/2025       | 739,960               | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 2,000,000            | 0.50%  | 16/4/2026        | 1,906,081             | 0.04%                    |
| State of North Rhine-Westphalia Germany        | 2,000,000            | 0.95%  | 13/3/2028        | 1,881,481             | 0.04%                    |
| State of North Rhine-Westphalia Germany        | 5,516,000            | 3.38%  | 31/10/2028       | 5,745,762             | 0.11%                    |
| State of North Rhine-Westphalia Germany        | 3,000,000            | 0.90%  | 15/11/2028       | 2,789,504             | 0.05%                    |
| State of North Rhine-Westphalia Germany        | 640,000              | 0.00%  | 26/11/2029       | 553,800               | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 4,000,000            | 0.20%  | 9/4/2030         | 3,479,283             | 0.07%                    |
| State of North Rhine-Westphalia Germany        | 400,000              | 1.63%  | 24/10/2030       | 378,174               | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 550,000              | 2.75%  | 15/1/2032        | 557,831               | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 2,100,000            | 2.00%  | 15/6/2032        | 2,013,122             | 0.04%                    |
| State of North Rhine-Westphalia Germany        | 6,000,000            | 2.38%  | 13/5/2033        | 5,900,983             | 0.11%                    |
| State of North Rhine-Westphalia Germany        | 1,151,000            | 2.90%  | 7/6/2033         | 1,180,027             | 0.02%                    |
| State of North Rhine-Westphalia Germany        | 1,550,000            | 0.00%  | 12/10/2035       | 1,125,032             | 0.02%                    |
| State of North Rhine-Westphalia Germany        | 700,000              | 1.25%  | 12/5/2036        | 590,310               | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 2,100,000            | 1.65%  | 22/2/2038        | 1,806,914             | 0.03%                    |
| State of North Rhine-Westphalia Germany        | 1,500,000            | 0.50%  | 25/11/2039       | 1,041,385             | 0.02%                    |
| State of North Rhine-Westphalia Germany        | 1,000,000            | 1.50%  | 12/6/2040        | 814,534               | 0.02%                    |
| State of North Rhine-Westphalia Germany        | 1,210,000            | 0.60%  | 4/6/2041         | 821,920               | 0.02%                    |
| State of North Rhine-Westphalia Germany        | 1,000,000            | 0.75%  | 16/8/2041        | 695,065               | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 1,500,000            | 1.00%  | 16/10/2046       | 1,011,335             | 0.02%                    |
| State of North Rhine-Westphalia Germany        | 1,900,000            | 1.65%  | 16/5/2047        | 1,474,065             | 0.03%                    |
| State of North Rhine-Westphalia Germany        | 1,500,000            | 1.55%  | 16/6/2048        | 1,125,660             | 0.02%                    |
| State of North Rhine-Westphalia Germany        | 400,000              | 0.80%  | 30/7/2049        | 242,406               | 0.00%                    |
| State of North Rhine-Westphalia Germany        | 700,000              | 0.20%  | 27/1/2051        | 335,669               | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 2,400,000            | 0.50%  | 15/1/2052        | 1,258,179             | 0.02%                    |
| State of North Rhine-Westphalia Germany        | 600,000              | 2.25%  | 14/6/2052        | 511,205               | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 1,900,000            | 2.90%  | 15/1/2053        | 1,844,624             | 0.04%                    |
| State of North Rhine-Westphalia Germany        | 1,750,000            | 1.75%  | 26/10/2057       | 1,269,891             | 0.02%                    |
| State of North Rhine-Westphalia Germany        | 2,000,000            | 1.75%  | 11/7/2068        | 1,388,686             | 0.03%                    |
| State of North Rhine-Westphalia Germany        | 1,000,000            | 3.40%  | 7/3/2073         | 1,086,800             | 0.02%                    |
| State of North Rhine-Westphalia Germany        | 1,700,000            | 1.95%  | 26/9/2078        | 1,216,331             | 0.02%                    |
| State of North Rhine-Westphalia Germany        | 1,700,000            | 2.15%  | 21/3/2119        | 1,240,912             | 0.02%                    |
| State of North Rhine-Westphalia Germany        | 1,500,000            | 1.38%  | 15/1/2120        | 793,803               | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 1,550,000            | 0.95%  | 10/1/2121        | 706,226               | 0.01%                    |
| State of North Rhine-Westphalia Germany        | 1,525,000            | 1.45%  | 19/1/2122        | 804,902               | 0.02%                    |
| State of Rhineland-Palatinate                  | 4,000,000            | 0.50%  | 21/1/2025        | 3,889,814             | 0.07%                    |
| State of Rhineland-Palatinate                  | 2,000,000            | 0.75%  | 19/1/2026        | 1,923,629             | 0.04%                    |
| State of Rhineland-Palatinate                  | 1,700,000            | 0.10%  | 18/8/2026        | 1,594,694             | 0.03%                    |
| State of Rhineland-Palatinate                  | 1,300,000            | 0.75%  | 23/2/2032        | 1,130,764             | 0.02%                    |
| State of Rhineland-Palatinate                  | 1,500,000            | 0.38%  | 1/4/2041         | 987,898               | 0.02%                    |
| State of Rhineland-Palatinate                  | 430,000              | 1.50%  | 25/4/2052        | 306,732               | 0.01%                    |
| State of Saarland                              | 670,000              | 0.05%  | 5/11/2040        | 418,377               | 0.01%                    |
| State of Saxony-Anhalt                         | 1,200,000            | 0.01%  | 9/11/2026        | 1,118,542             | 0.02%                    |
| State of Saxony-Anhalt                         | 2,000,000            | 0.50%  | 25/6/2027        | 1,869,011             | 0.04%                    |
| State of Saxony-Anhalt                         | 1,125,000            | 0.75%  | 29/1/2029        | 1,034,425             | 0.02%                    |
| State of Saxony-Anhalt                         | 1,000,000            | 2.95%  | 20/6/2033        | 1,030,637             | 0.02%                    |
| State of Saxony-Anhalt                         | 800,000              | 0.50%  | 24/3/2051        | 432,008               | 0.01%                    |
| State of Schleswig-Holstein Germany            | 1,480,000            | 0.01%  | 16/7/2025        | 1,417,693             | 0.03%                    |
| State of Schleswig-Holstein Germany            | 2,500,000            | 2.88%  | 10/5/2028        | 2,542,871             | 0.05%                    |
| State of Schleswig-Holstein Germany            | 1,500,000            | 0.01%  | 22/5/2030        | 1,284,401             | 0.02%                    |
| State of Schleswig-Holstein Germany            | 1,400,000            | 3.00%  | 5/6/2030         | 1,443,061             | 0.03%                    |
| State of Schleswig-Holstein Germany            | 800,000              | 2.38%  | 22/9/2032        | 788,833               | 0.01%                    |
| State of Schleswig-Holstein Germany            | 800,000              | 0.20%  | 15/8/2039        | 532,894               | 0.01%                    |
| Wirtschafts- und Infrastrukturbank Hessen      | 1,000,000            | 1.25%  | 6/9/2033         | 883,806               | 0.02%                    |
|  |                      |        |                  | <b>1,229,233,283</b>  | <b>23.61%</b>            |
| <b>Ireland 1.51% (31 December 2022: 1.62%)</b> |                      |        |                  |                       |                          |
| DAA Finance plc                                | 570,000              | 1.55%  | 7/6/2028         | 532,278               | 0.01%                    |
| ESB Finance DAC                                | 500,000              | 2.13%  | 8/6/2027         | 482,099               | 0.01%                    |
| ESB Finance DAC                                | 500,000              | 4.00%  | 3/10/2028        | 518,449               | 0.01%                    |
| ESB Finance DAC                                | 700,000              | 1.13%  | 11/6/2030        | 621,122               | 0.01%                    |
| ESB Finance DAC                                | 500,000              | 1.88%  | 14/6/2031        | 458,191               | 0.01%                    |
| ESB Finance DAC                                | 500,000              | 4.00%  | 3/5/2032         | 528,562               | 0.01%                    |
| ESB Finance DAC                                | 528,000              | 1.00%  | 19/7/2034        | 424,076               | 0.01%                    |
| ESB Finance DAC                                | 500,000              | 4.25%  | 3/3/2036         | 538,361               | 0.01%                    |
| GAS Networks Ireland                           | 500,000              | 1.38%  | 5/12/2026        | 476,837               | 0.01%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Ireland Government Bond                        | 6,650,000            | 5.40%  | 13/3/2025        | 6,831,325             | 0.13%                    |
| Ireland Government Bond                        | 3,630,000            | 1.00%  | 15/5/2026        | 3,524,320             | 0.07%                    |
| Ireland Government Bond                        | 4,219,000            | 0.20%  | 15/5/2027        | 3,952,254             | 0.08%                    |
| Ireland Government Bond                        | 6,308,000            | 0.90%  | 15/5/2028        | 5,987,556             | 0.12%                    |
| Ireland Government Bond                        | 9,600,000            | 1.10%  | 15/5/2029        | 9,080,437             | 0.17%                    |
| Ireland Government Bond                        | 2,000,000            | 2.40%  | 15/5/2030        | 2,018,601             | 0.04%                    |
| Ireland Government Bond                        | 6,195,144            | 0.20%  | 18/10/2030       | 5,392,197             | 0.10%                    |
| Ireland Government Bond                        | 4,000,000            | 1.35%  | 18/3/2031        | 3,758,808             | 0.07%                    |
| Ireland Government Bond                        | 10,761,000           | 0.00%  | 18/10/2031       | 9,028,860             | 0.17%                    |
| Ireland Government Bond                        | 2,400,000            | 0.35%  | 18/10/2032       | 2,020,581             | 0.04%                    |
| Ireland Government Bond                        | 3,250,000            | 1.30%  | 15/5/2033        | 2,953,161             | 0.06%                    |
| Ireland Government Bond                        | 2,000,000            | 0.40%  | 15/5/2035        | 1,585,563             | 0.03%                    |
| Ireland Government Bond                        | 4,958,075            | 1.70%  | 15/5/2037        | 4,416,929             | 0.08%                    |
| Ireland Government Bond                        | 2,807,274            | 0.55%  | 22/4/2041        | 1,962,879             | 0.04%                    |
| Ireland Government Bond                        | 2,832,000            | 3.00%  | 18/10/2043       | 2,936,284             | 0.06%                    |
| Ireland Government Bond                        | 5,483,331            | 2.00%  | 18/2/2045        | 4,736,055             | 0.09%                    |
| Ireland Government Bond                        | 5,143,000            | 1.50%  | 15/5/2050        | 3,861,707             | 0.07%                    |
|  |                      |        |                  | <b>78,627,492</b>     | <b>1.51%</b>             |
| <b>Italy 18.74% (31 December 2022: 18.69%)</b> |                      |        |                  |                       |                          |
| A2A SpA  | 300,000              | 1.50%  | 16/3/2028        | 280,943               | 0.01%                    |
| A2A SpA  | 1,500,000            | 4.50%  | 19/9/2030        | 1,577,097             | 0.03%                    |
| A2A SpA  | 200,000              | 0.63%  | 28/10/2032       | 154,326               | 0.00%                    |
| A2A SpA  | 1,000,000            | 4.38%  | 3/2/2034         | 1,042,236             | 0.02%                    |
| ACEA SpA                                       | 420,000              | 0.00%  | 28/9/2025        | 395,893               | 0.01%                    |
| ACEA SpA                                       | 1,350,000            | 0.25%  | 28/7/2030        | 1,108,781             | 0.02%                    |
| AMCO - Asset Management Co. SpA                | 803,000              | 4.63%  | 6/2/2027         | 824,048               | 0.02%                    |
| AMCO - Asset Management Co. SpA                | 1,000,000            | 2.25%  | 17/7/2027        | 948,976               | 0.02%                    |
| Cassa Depositi e Prestiti SpA                  | 400,000              | 1.50%  | 9/4/2025         | 390,490               | 0.01%                    |
| Cassa Depositi e Prestiti SpA                  | 1,300,000            | 2.13%  | 21/3/2026        | 1,271,487             | 0.02%                    |
| Cassa Depositi e Prestiti SpA                  | 900,000              | 3.50%  | 19/9/2027        | 906,527               | 0.02%                    |
| Cassa Depositi e Prestiti SpA                  | 200,000              | 1.00%  | 21/9/2028        | 179,355               | 0.00%                    |
| Cassa Depositi e Prestiti SpA                  | 600,000              | 0.75%  | 30/6/2029        | 519,388               | 0.01%                    |
| Cassa Depositi e Prestiti SpA                  | 400,000              | 1.00%  | 11/2/2030        | 344,303               | 0.01%                    |
| Cassa Depositi e Prestiti SpA                  | 3,400,000            | 4.75%  | 18/10/2030       | 3,594,042             | 0.07%                    |
| Ferrovie dello Stato Italiane SpA              | 1,000,000            | 3.75%  | 14/4/2027        | 1,009,435             | 0.02%                    |
| Ferrovie dello Stato Italiane SpA              | 1,500,000            | 4.13%  | 23/5/2029        | 1,541,858             | 0.03%                    |
| Hera SpA                                       | 880,000              | 2.50%  | 25/5/2029        | 847,274               | 0.02%                    |
| Hera SpA                                       | 885,000              | 0.25%  | 3/12/2030        | 711,234               | 0.01%                    |
| Italy Buoni Poliennali Del Tesoro              | 11,000,000           | 0.35%  | 1/2/2025         | 10,667,060            | 0.20%                    |
| Italy Buoni Poliennali Del Tesoro              | 20,090,000           | 5.00%  | 1/3/2025         | 20,496,733            | 0.39%                    |
| Italy Buoni Poliennali Del Tesoro              | 24,129,000           | 3.40%  | 28/3/2025        | 24,193,542            | 0.46%                    |
| Italy Buoni Poliennali Del Tesoro              | 10,846,000           | 1.50%  | 1/6/2025         | 10,615,998            | 0.20%                    |
| Italy Buoni Poliennali Del Tesoro              | 8,871,000            | 1.85%  | 1/7/2025         | 8,719,664             | 0.17%                    |
| Italy Buoni Poliennali Del Tesoro              | 8,159,000            | 1.20%  | 15/8/2025        | 7,932,600             | 0.15%                    |
| Italy Buoni Poliennali Del Tesoro              | 1,893,000            | 3.60%  | 29/9/2025        | 1,912,749             | 0.04%                    |
| Italy Buoni Poliennali Del Tesoro              | 5,000,000            | 2.50%  | 15/11/2025       | 4,968,248             | 0.10%                    |
| Italy Buoni Poliennali Del Tesoro              | 26,376,000           | 3.50%  | 15/1/2026        | 26,714,775            | 0.51%                    |
| Italy Buoni Poliennali Del Tesoro              | 6,000,000            | 0.50%  | 1/2/2026         | 5,717,259             | 0.11%                    |
| Italy Buoni Poliennali Del Tesoro              | 7,000,000            | 4.50%  | 1/3/2026         | 7,242,296             | 0.14%                    |
| Italy Buoni Poliennali Del Tesoro              | 12,000,000           | 0.00%  | 1/4/2026         | 11,267,952            | 0.22%                    |
| Italy Buoni Poliennali Del Tesoro              | 29,380,000           | 3.80%  | 15/4/2026        | 30,018,511            | 0.58%                    |
| Italy Buoni Poliennali Del Tesoro              | 16,000,000           | 1.60%  | 1/6/2026         | 15,564,377            | 0.30%                    |
| Italy Buoni Poliennali Del Tesoro              | 19,088,000           | 2.10%  | 15/7/2026        | 18,774,060            | 0.36%                    |
| Italy Buoni Poliennali Del Tesoro              | 13,394,000           | 0.00%  | 1/8/2026         | 12,475,771            | 0.24%                    |
| Italy Buoni Poliennali Del Tesoro              | 27,000,000           | 3.85%  | 15/9/2026        | 27,722,640            | 0.53%                    |
| Italy Buoni Poliennali Del Tesoro              | 7,097,000            | 7.25%  | 1/11/2026        | 7,951,832             | 0.15%                    |
| Italy Buoni Poliennali Del Tesoro              | 6,000,000            | 0.85%  | 15/1/2027        | 5,665,771             | 0.11%                    |
| Italy Buoni Poliennali Del Tesoro              | 15,342,000           | 1.10%  | 1/4/2027         | 14,542,006            | 0.28%                    |
| Italy Buoni Poliennali Del Tesoro              | 4,500,000            | 2.20%  | 1/6/2027         | 4,413,172             | 0.08%                    |
| Italy Buoni Poliennali Del Tesoro              | 18,076,000           | 2.05%  | 1/8/2027         | 17,607,062            | 0.34%                    |
| Italy Buoni Poliennali Del Tesoro              | 15,631,000           | 6.50%  | 1/11/2027        | 17,680,293            | 0.34%                    |
| Italy Buoni Poliennali Del Tesoro              | 7,213,000            | 2.65%  | 1/12/2027        | 7,156,674             | 0.14%                    |
| Italy Buoni Poliennali Del Tesoro              | 15,000,000           | 2.00%  | 1/2/2028         | 14,501,196            | 0.28%                    |
| Italy Buoni Poliennali Del Tesoro              | 15,741,000           | 0.25%  | 15/3/2028        | 14,110,368            | 0.27%                    |
| Italy Buoni Poliennali Del Tesoro              | 10,399,000           | 3.40%  | 1/4/2028         | 10,593,227            | 0.20%                    |
| Italy Buoni Poliennali Del Tesoro              | 19,075,000           | 0.50%  | 15/7/2028        | 17,124,872            | 0.33%                    |
| Italy Buoni Poliennali Del Tesoro              | 8,699,000            | 3.80%  | 1/8/2028         | 8,997,713             | 0.17%                    |
| Italy Buoni Poliennali Del Tesoro              | 12,813,000           | 4.75%  | 1/9/2028         | 13,799,351            | 0.27%                    |
| Italy Buoni Poliennali Del Tesoro              | 19,394,000           | 4.10%  | 1/2/2029         | 20,338,938            | 0.39%                    |
| Italy Buoni Poliennali Del Tesoro              | 27,805,000           | 2.80%  | 15/6/2029        | 27,399,726            | 0.53%                    |
| Italy Buoni Poliennali Del Tesoro              | 12,028,000           | 3.00%  | 1/8/2029         | 11,981,611            | 0.23%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Italy Buoni Poliennali Del Tesoro                 | 9,611,000            | 5.25%  | 1/11/2029        | 10,705,426            | 0.21%                    |
| Italy Buoni Poliennali Del Tesoro                 | 16,373,000           | 3.85%  | 15/12/2029       | 16,964,342            | 0.33%                    |
| Italy Buoni Poliennali Del Tesoro                 | 7,500,000            | 3.50%  | 1/3/2030         | 7,640,418             | 0.15%                    |
| Italy Buoni Poliennali Del Tesoro                 | 16,525,000           | 1.35%  | 1/4/2030         | 14,812,512            | 0.28%                    |
| Italy Buoni Poliennali Del Tesoro                 | 15,432,000           | 3.70%  | 15/6/2030        | 15,830,352            | 0.30%                    |
| Italy Buoni Poliennali Del Tesoro                 | 10,520,000           | 0.95%  | 1/8/2030         | 9,094,317             | 0.17%                    |
| Italy Buoni Poliennali Del Tesoro                 | 7,800,000            | 4.00%  | 15/11/2030       | 8,130,959             | 0.16%                    |
| Italy Buoni Poliennali Del Tesoro                 | 16,503,000           | 1.65%  | 1/12/2030        | 14,832,289            | 0.29%                    |
| Italy Buoni Poliennali Del Tesoro                 | 13,629,000           | 0.90%  | 1/4/2031         | 11,524,155            | 0.22%                    |
| Italy Buoni Poliennali Del Tesoro                 | 17,074,000           | 6.00%  | 1/5/2031         | 20,079,028            | 0.39%                    |
| Italy Buoni Poliennali Del Tesoro                 | 11,850,000           | 0.60%  | 1/8/2031         | 9,682,438             | 0.19%                    |
| Italy Buoni Poliennali Del Tesoro                 | 10,579,000           | 4.00%  | 30/10/2031       | 11,023,512            | 0.21%                    |
| Italy Buoni Poliennali Del Tesoro                 | 10,439,000           | 0.95%  | 1/12/2031        | 8,680,522             | 0.17%                    |
| Italy Buoni Poliennali Del Tesoro                 | 12,020,000           | 1.65%  | 1/3/2032         | 10,510,165            | 0.20%                    |
| Italy Buoni Poliennali Del Tesoro                 | 9,065,000            | 0.95%  | 1/6/2032         | 7,422,902             | 0.14%                    |
| Italy Buoni Poliennali Del Tesoro                 | 8,840,000            | 2.50%  | 1/12/2032        | 8,161,278             | 0.16%                    |
| Italy Buoni Poliennali Del Tesoro                 | 21,065,000           | 5.75%  | 1/2/2033         | 24,595,740            | 0.47%                    |
| Italy Buoni Poliennali Del Tesoro                 | 11,800,000           | 4.40%  | 1/5/2033         | 12,574,812            | 0.24%                    |
| Italy Buoni Poliennali Del Tesoro                 | 6,457,000            | 2.45%  | 1/9/2033         | 5,860,457             | 0.11%                    |
| Italy Buoni Poliennali Del Tesoro                 | 15,200,000           | 4.35%  | 1/11/2033        | 16,096,189            | 0.31%                    |
| Italy Buoni Poliennali Del Tesoro                 | 21,500,000           | 4.20%  | 1/3/2034         | 22,453,463            | 0.43%                    |
| Italy Buoni Poliennali Del Tesoro                 | 12,657,000           | 5.00%  | 1/8/2034         | 14,089,053            | 0.27%                    |
| Italy Buoni Poliennali Del Tesoro                 | 11,679,000           | 3.35%  | 1/3/2035         | 11,228,808            | 0.22%                    |
| Italy Buoni Poliennali Del Tesoro                 | 15,770,000           | 4.00%  | 30/4/2035        | 16,102,072            | 0.31%                    |
| Italy Buoni Poliennali Del Tesoro                 | 265,000              | 1.45%  | 1/3/2036         | 203,850               | 0.00%                    |
| Italy Buoni Poliennali Del Tesoro                 | 5,793,000            | 2.25%  | 1/9/2036         | 4,855,264             | 0.09%                    |
| Italy Buoni Poliennali Del Tesoro                 | 14,705,000           | 4.00%  | 1/2/2037         | 14,882,398            | 0.29%                    |
| Italy Buoni Poliennali Del Tesoro                 | 14,762,000           | 0.95%  | 1/3/2037         | 10,341,792            | 0.20%                    |
| Italy Buoni Poliennali Del Tesoro                 | 10,869,000           | 3.25%  | 1/3/2038         | 9,978,893             | 0.19%                    |
| Italy Buoni Poliennali Del Tesoro                 | 7,837,000            | 2.95%  | 1/9/2038         | 6,944,777             | 0.13%                    |
| Italy Buoni Poliennali Del Tesoro                 | 18,952,000           | 5.00%  | 1/8/2039         | 20,925,050            | 0.40%                    |
| Italy Buoni Poliennali Del Tesoro                 | 7,639,000            | 3.10%  | 1/3/2040         | 6,763,790             | 0.13%                    |
| Italy Buoni Poliennali Del Tesoro                 | 13,572,000           | 5.00%  | 1/9/2040         | 14,989,336            | 0.29%                    |
| Italy Buoni Poliennali Del Tesoro                 | 6,438,000            | 1.80%  | 1/3/2041         | 4,640,337             | 0.09%                    |
| Italy Buoni Poliennali Del Tesoro                 | 9,431,000            | 4.45%  | 1/9/2043         | 9,724,885             | 0.19%                    |
| Italy Buoni Poliennali Del Tesoro                 | 12,623,000           | 4.75%  | 1/9/2044         | 13,572,250            | 0.26%                    |
| Italy Buoni Poliennali Del Tesoro                 | 6,844,000            | 1.50%  | 30/4/2045        | 4,325,772             | 0.08%                    |
| Italy Buoni Poliennali Del Tesoro                 | 11,020,000           | 3.25%  | 1/9/2046         | 9,544,470             | 0.18%                    |
| Italy Buoni Poliennali Del Tesoro                 | 8,877,000            | 2.70%  | 1/3/2047         | 6,993,237             | 0.13%                    |
| Italy Buoni Poliennali Del Tesoro                 | 13,600,000           | 3.45%  | 1/3/2048         | 12,143,039            | 0.23%                    |
| Italy Buoni Poliennali Del Tesoro                 | 10,035,000           | 3.85%  | 1/9/2049         | 9,475,631             | 0.18%                    |
| Italy Buoni Poliennali Del Tesoro                 | 13,317,000           | 2.45%  | 1/9/2050         | 9,730,480             | 0.19%                    |
| Italy Buoni Poliennali Del Tesoro                 | 2,800,000            | 1.70%  | 1/9/2051         | 1,717,578             | 0.03%                    |
| Italy Buoni Poliennali Del Tesoro                 | 8,051,000            | 2.15%  | 1/9/2052         | 5,355,679             | 0.10%                    |
| Italy Buoni Poliennali Del Tesoro                 | 7,408,000            | 4.50%  | 1/10/2053        | 7,616,406             | 0.15%                    |
| Italy Buoni Poliennali Del Tesoro                 | 6,953,000            | 2.80%  | 1/3/2067         | 5,083,709             | 0.10%                    |
| Italy Buoni Poliennali Del Tesoro                 | 1,900,000            | 2.15%  | 1/3/2072         | 1,157,823             | 0.02%                    |
|   |                      |        |                  | <b>975,577,395</b>    | <b>18.74%</b>            |
| <b>Latvia 0.10% (31 December 2022: 0.09%)</b>     |                      |        |                  |                       |                          |
| Latvia Government International Bond              | 1,149,000            | 3.88%  | 25/3/2027        | 1,181,585             | 0.02%                    |
| Latvia Government International Bond              | 955,000              | 3.50%  | 17/1/2028        | 974,876               | 0.02%                    |
| Latvia Government International Bond              | 1,000,000            | 0.00%  | 24/1/2029        | 859,046               | 0.02%                    |
| Latvia Government International Bond              | 2,100,000            | 0.00%  | 17/3/2031        | 1,675,726             | 0.03%                    |
| Latvia Government International Bond              | 1,000,000            | 2.25%  | 15/2/2047        | 777,695               | 0.01%                    |
|   |                      |        |                  | <b>5,468,928</b>      | <b>0.10%</b>             |
| <b>Lithuania 0.12% (31 December 2022: 0.12%)</b>  |                      |        |                  |                       |                          |
| Lithuania Government International Bond           | 1,000,000            | 1.25%  | 22/10/2025       | 964,337               | 0.02%                    |
| Lithuania Government International Bond           | 100,000              | 2.13%  | 29/10/2026       | 97,475                | 0.00%                    |
| Lithuania Government International Bond           | 2,000,000            | 2.13%  | 1/6/2032         | 1,831,653             | 0.03%                    |
| Lithuania Government International Bond           | 1,455,000            | 3.88%  | 14/6/2033        | 1,522,834             | 0.03%                    |
| Lithuania Government International Bond           | 1,000,000            | 2.13%  | 22/10/2035       | 876,989               | 0.02%                    |
| Lithuania Government International Bond           | 1,000,000            | 0.50%  | 28/7/2050        | 495,559               | 0.01%                    |
| Lithuania Government International Bond           | 930,000              | 0.75%  | 15/7/2051        | 484,572               | 0.01%                    |
|   |                      |        |                  | <b>6,273,419</b>      | <b>0.12%</b>             |
| <b>Luxembourg 0.23% (31 December 2022: 0.09%)</b> |                      |        |                  |                       |                          |
| Logicor Financing Sarl                            | 1,000,000            | 2.25%  | 13/5/2025        | 968,418               | 0.02%                    |
| Logicor Financing Sarl                            | 600,000              | 1.50%  | 13/7/2026        | 561,603               | 0.01%                    |
| Logicor Financing Sarl                            | 600,000              | 1.63%  | 15/7/2027        | 551,419               | 0.01%                    |
| Logicor Financing Sarl                            | 750,000              | 3.25%  | 13/11/2028       | 712,853               | 0.01%                    |
| Logicor Financing Sarl                            | 300,000              | 2.00%  | 17/1/2034        | 234,846               | 0.00%                    |
| Luxembourg Government Bond                        | 2,000,000            | 0.63%  | 1/2/2027         | 1,892,940             | 0.04%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| P3 Group Sarl                                      | 330,000              | 0.88%  | 26/1/2026        | 307,832               | 0.01%                    |
| P3 Group Sarl                                      | 300,000              | 1.63%  | 26/1/2029        | 263,812               | 0.01%                    |
| State of the Grand-Duchy of Luxembourg             | 2,500,000            | 0.00%  | 24/3/2031        | 2,105,774             | 0.04%                    |
| State of the Grand-Duchy of Luxembourg             | 2,660,000            | 3.00%  | 2/3/2033         | 2,782,331             | 0.05%                    |
| State of the Grand-Duchy of Luxembourg             | 1,359,000            | 3.25%  | 2/3/2043         | 1,438,337             | 0.03%                    |
|  |                      |        |                  | <b>11,820,165</b>     | <b>0.23%</b>             |
| <b>Netherlands 4.90% (31 December 2022: 5.18%)</b> |                      |        |                  |                       |                          |
| Alliander NV^                                      | 300,000              | 1.63%  | Perpetual        | 287,236               | 0.01%                    |
| Alliander NV                                       | 600,000              | 3.25%  | 13/6/2028        | 611,971               | 0.01%                    |
| Alliander NV                                       | 200,000              | 0.38%  | 10/6/2030        | 171,836               | 0.00%                    |
| BNG Bank NV  | 2,400,000            | 0.25%  | 7/5/2025         | 2,314,896             | 0.04%                    |
| BNG Bank NV  | 1,500,000            | 0.50%  | 26/11/2025       | 1,440,291             | 0.03%                    |
| BNG Bank NV  | 1,500,000            | 1.00%  | 12/1/2026        | 1,450,831             | 0.03%                    |
| BNG Bank NV  | 1,000,000            | 0.13%  | 11/4/2026        | 946,433               | 0.02%                    |
| BNG Bank NV  | 200,000              | 0.63%  | 19/6/2027        | 188,174               | 0.00%                    |
| BNG Bank NV  | 4,000,000            | 2.75%  | 4/10/2027        | 4,045,866             | 0.08%                    |
| BNG Bank NV  | 2,644,000            | 3.00%  | 23/4/2030        | 2,710,306             | 0.05%                    |
| BNG Bank NV  | 1,000,000            | 1.38%  | 21/10/2030       | 924,091               | 0.02%                    |
| BNG Bank NV  | 1,000,000            | 0.00%  | 20/1/2031        | 832,427               | 0.02%                    |
| BNG Bank NV  | 990,000              | 0.25%  | 12/1/2032        | 819,229               | 0.02%                    |
| BNG Bank NV  | 2,100,000            | 1.88%  | 13/7/2032        | 1,974,514             | 0.04%                    |
| BNG Bank NV  | 1,000,000            | 0.01%  | 5/10/2032        | 794,178               | 0.01%                    |
| BNG Bank NV  | 1,000,000            | 3.00%  | 11/1/2033        | 1,021,706             | 0.02%                    |
| BNG Bank NV  | 1,500,000            | 0.13%  | 19/4/2033        | 1,185,062             | 0.02%                    |
| BNG Bank NV  | 1,307,000            | 3.25%  | 29/8/2033        | 1,366,170             | 0.03%                    |
| BNG Bank NV  | 1,500,000            | 0.13%  | 9/7/2035         | 1,110,136             | 0.02%                    |
| BNG Bank NV  | 1,000,000            | 0.88%  | 17/10/2035       | 808,136               | 0.02%                    |
| BNG Bank NV  | 1,300,000            | 0.25%  | 22/11/2036       | 933,849               | 0.02%                    |
| BNG Bank NV  | 1,700,000            | 1.25%  | 30/3/2037        | 1,386,748             | 0.03%                    |
| BNG Bank NV  | 1,000,000            | 1.50%  | 29/3/2038        | 830,343               | 0.02%                    |
| BNG Bank NV  | 1,200,000            | 3.50%  | 27/9/2038        | 1,269,771             | 0.02%                    |
| BNG Bank NV  | 1,600,000            | 1.50%  | 15/7/2039        | 1,301,210             | 0.02%                    |
| de Volksbank NV                                    | 400,000              | 0.25%  | 22/6/2026        | 368,103               | 0.01%                    |
| de Volksbank NV^                                   | 600,000              | 2.38%  | 4/5/2027         | 579,225               | 0.01%                    |
| de Volksbank NV                                    | 300,000              | 4.63%  | 23/11/2027       | 308,595               | 0.01%                    |
| de Volksbank NV                                    | 300,000              | 4.88%  | 7/3/2030         | 312,738               | 0.01%                    |
| de Volksbank NV^                                   | 300,000              | 1.75%  | 22/10/2030       | 282,409               | 0.00%                    |
| EnBW International Finance BV                      | 400,000              | 4.30%  | 23/5/2034        | 422,817               | 0.01%                    |
| Enexis Holding NV                                  | 300,000              | 0.88%  | 28/4/2026        | 286,276               | 0.01%                    |
| Enexis Holding NV                                  | 400,000              | 0.63%  | 17/6/2032        | 332,014               | 0.01%                    |
| Enexis Holding NV                                  | 500,000              | 0.38%  | 14/4/2033        | 397,609               | 0.01%                    |
| Enexis Holding NV                                  | 1,000,000            | 3.63%  | 12/6/2034        | 1,053,480             | 0.02%                    |
| Nederlandse Gasunie NV                             | 500,000              | 1.00%  | 11/5/2026        | 478,272               | 0.01%                    |
| Nederlandse Gasunie NV                             | 300,000              | 0.38%  | 3/10/2031        | 245,375               | 0.00%                    |
| Nederlandse Gasunie NV                             | 600,000              | 3.88%  | 22/5/2033        | 631,906               | 0.01%                    |
| Nederlandse Waterschapsbank NV                     | 3,000,000            | 0.63%  | 18/1/2027        | 2,837,565             | 0.05%                    |
| Nederlandse Waterschapsbank NV                     | 400,000              | 3.25%  | 9/3/2027         | 408,569               | 0.01%                    |
| Nederlandse Waterschapsbank NV                     | 1,400,000            | 2.75%  | 9/11/2027        | 1,413,218             | 0.03%                    |
| Nederlandse Waterschapsbank NV                     | 600,000              | 0.05%  | 28/1/2030        | 517,901               | 0.01%                    |
| Nederlandse Waterschapsbank NV                     | 2,500,000            | 0.50%  | 29/4/2030        | 2,203,683             | 0.04%                    |
| Nederlandse Waterschapsbank NV                     | 1,000,000            | 0.25%  | 19/1/2032        | 829,696               | 0.02%                    |
| Nederlandse Waterschapsbank NV                     | 977,000              | 3.00%  | 20/4/2033        | 1,005,637             | 0.02%                    |
| Nederlandse Waterschapsbank NV                     | 500,000              | 0.00%  | 2/10/2034        | 372,768               | 0.01%                    |
| Nederlandse Waterschapsbank NV                     | 1,000,000            | 0.13%  | 3/9/2035         | 733,583               | 0.01%                    |
| Nederlandse Waterschapsbank NV                     | 500,000              | 1.25%  | 27/5/2036        | 416,967               | 0.01%                    |
| Nederlandse Waterschapsbank NV                     | 500,000              | 1.50%  | 27/4/2038        | 419,230               | 0.01%                    |
| Nederlandse Waterschapsbank NV                     | 2,200,000            | 0.75%  | 4/10/2041        | 1,509,399             | 0.03%                    |
| Nederlandse Waterschapsbank NV                     | 1,800,000            | 0.38%  | 28/9/2046        | 1,026,159             | 0.02%                    |
| Netherlands Government Bond                        | 11,000,000           | 0.25%  | 15/7/2025        | 10,621,759            | 0.20%                    |
| Netherlands Government Bond                        | 4,000,000            | 0.00%  | 15/1/2026        | 3,811,516             | 0.07%                    |
| Netherlands Government Bond                        | 9,600,000            | 0.50%  | 15/7/2026        | 9,195,347             | 0.18%                    |
| Netherlands Government Bond                        | 15,481,000           | 0.00%  | 15/1/2027        | 14,500,603            | 0.28%                    |
| Netherlands Government Bond                        | 14,398,000           | 0.75%  | 15/7/2027        | 13,728,313            | 0.26%                    |
| Netherlands Government Bond                        | 6,000,000            | 5.50%  | 15/1/2028        | 6,764,312             | 0.13%                    |
| Netherlands Government Bond                        | 10,920,000           | 0.75%  | 15/7/2028        | 10,276,722            | 0.20%                    |
| Netherlands Government Bond                        | 10,000,000           | 0.00%  | 15/1/2029        | 8,992,338             | 0.17%                    |
| Netherlands Government Bond                        | 8,810,010            | 0.25%  | 15/7/2029        | 7,956,159             | 0.15%                    |
| Netherlands Government Bond                        | 2,676,000            | 2.50%  | 15/1/2030        | 2,726,401             | 0.05%                    |
| Netherlands Government Bond                        | 3,000,000            | 0.00%  | 15/7/2030        | 2,609,879             | 0.05%                    |
| Netherlands Government Bond                        | 7,582,000            | 0.00%  | 15/7/2031        | 6,435,958             | 0.12%                    |
| Netherlands Government Bond                        | 10,057,000           | 0.50%  | 15/7/2032        | 8,680,903             | 0.17%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Netherlands Government Bond                     | 6,750,000            | 2.50%  | 15/1/2033        | 6,867,597             | 0.13%                    |
| Netherlands Government Bond                     | 11,800,000           | 2.50%  | 15/7/2033        | 11,970,797            | 0.23%                    |
| Netherlands Government Bond                     | 8,867,596            | 4.00%  | 15/1/2037        | 10,345,060            | 0.20%                    |
| Netherlands Government Bond                     | 6,062,000            | 0.00%  | 15/1/2038        | 4,287,695             | 0.08%                    |
| Netherlands Government Bond                     | 6,570,232            | 0.50%  | 15/1/2040        | 4,867,258             | 0.09%                    |
| Netherlands Government Bond                     | 14,090,000           | 3.75%  | 15/1/2042        | 16,611,813            | 0.32%                    |
| Netherlands Government Bond                     | 4,850,000            | 3.25%  | 15/1/2044        | 5,397,887             | 0.10%                    |
| Netherlands Government Bond                     | 11,345,000           | 2.75%  | 15/1/2047        | 11,889,247            | 0.23%                    |
| Netherlands Government Bond                     | 9,700,000            | 0.00%  | 15/1/2052        | 4,995,826             | 0.10%                    |
| Netherlands Government Bond                     | 8,200,000            | 2.00%  | 15/1/2054        | 7,401,483             | 0.14%                    |
| Royal Schiphol Group NV                         | 148,000              | 0.00%  | 22/4/2025        | 141,533               | 0.00%                    |
| Royal Schiphol Group NV                         | 104,000              | 0.38%  | 8/9/2027         | 94,856                | 0.00%                    |
| Royal Schiphol Group NV                         | 200,000              | 1.50%  | 5/11/2030        | 180,505               | 0.00%                    |
| Royal Schiphol Group NV                         | 1,173,000            | 0.88%  | 8/9/2032         | 973,651               | 0.02%                    |
| Royal Schiphol Group NV                         | 364,000              | 0.75%  | 22/4/2033        | 292,429               | 0.01%                    |
| Stedin Holding NV                               | 400,000              | 0.88%  | 24/10/2025       | 383,219               | 0.01%                    |
| Stedin Holding NV                               | 622,000              | 0.00%  | 16/11/2026       | 568,666               | 0.01%                    |
| Stedin Holding NV                               | 500,000              | 0.50%  | 14/11/2029       | 430,710               | 0.01%                    |
| Stedin Holding NV                               | 300,000              | 2.38%  | 3/6/2030         | 285,926               | 0.00%                    |
| TenneT Holding BV                               | 600,000              | 1.00%  | 13/6/2026        | 579,807               | 0.01%                    |
| TenneT Holding BV                               | 1,300,000            | 1.63%  | 17/11/2026       | 1,271,193             | 0.02%                    |
| TenneT Holding BV                               | 800,000              | 0.13%  | 9/12/2027        | 753,937               | 0.01%                    |
| TenneT Holding BV                               | 700,000              | 3.88%  | 28/10/2028       | 730,212               | 0.01%                    |
| TenneT Holding BV                               | 1,400,000            | 2.13%  | 17/11/2029       | 1,350,376             | 0.03%                    |
| TenneT Holding BV                               | 700,000              | 0.88%  | 3/6/2030         | 645,756               | 0.01%                    |
| TenneT Holding BV                               | 1,000,000            | 2.38%  | 17/5/2033        | 953,708               | 0.02%                    |
| TenneT Holding BV                               | 500,000              | 1.25%  | 24/10/2033       | 444,115               | 0.01%                    |
| TenneT Holding BV                               | 300,000              | 2.00%  | 5/6/2034         | 272,069               | 0.00%                    |
| TenneT Holding BV                               | 300,000              | 4.50%  | 28/10/2034       | 333,037               | 0.01%                    |
| TenneT Holding BV                               | 1,000,000            | 0.88%  | 16/6/2035        | 873,914               | 0.02%                    |
| TenneT Holding BV                               | 900,000              | 1.50%  | 3/6/2039         | 786,226               | 0.01%                    |
| TenneT Holding BV                               | 385,000              | 0.50%  | 30/11/2040       | 322,684               | 0.01%                    |
| TenneT Holding BV                               | 350,000              | 1.13%  | 9/6/2041         | 285,984               | 0.01%                    |
| TenneT Holding BV                               | 800,000              | 2.75%  | 17/5/2042        | 741,189               | 0.01%                    |
| TenneT Holding BV                               | 500,000              | 4.75%  | 28/10/2042       | 577,999               | 0.01%                    |
|   |                      |        |                  | <b>255,327,178</b>    | <b>4.90%</b>             |
| <b>Portugal 1.61% (31 December 2022: 1.73%)</b> |                      |        |                  |                       |                          |
| Caixa Geral de Depositos SA^                    | 400,000              | 5.75%  | 31/10/2028       | 430,583               | 0.01%                    |
| Portugal Obrigacoes do Tesouro OT               | 2,850,000            | 2.88%  | 15/10/2025       | 2,870,741             | 0.06%                    |
| Portugal Obrigacoes do Tesouro OT               | 5,000,000            | 2.88%  | 21/7/2026        | 5,086,439             | 0.10%                    |
| Portugal Obrigacoes do Tesouro OT               | 10,275,000           | 4.13%  | 14/4/2027        | 10,870,856            | 0.21%                    |
| Portugal Obrigacoes do Tesouro OT               | 11,651,000           | 0.70%  | 15/10/2027       | 11,010,326            | 0.21%                    |
| Portugal Obrigacoes do Tesouro OT               | 5,300,000            | 2.13%  | 17/10/2028       | 5,271,496             | 0.10%                    |
| Portugal Obrigacoes do Tesouro OT               | 3,913,000            | 1.95%  | 15/6/2029        | 3,841,791             | 0.07%                    |
| Portugal Obrigacoes do Tesouro OT               | 2,300,000            | 3.88%  | 15/2/2030        | 2,491,880             | 0.05%                    |
| Portugal Obrigacoes do Tesouro OT               | 7,000,000            | 0.48%  | 18/10/2030       | 6,147,571             | 0.12%                    |
| Portugal Obrigacoes do Tesouro OT               | 7,000,000            | 0.30%  | 17/10/2031       | 5,898,633             | 0.11%                    |
| Portugal Obrigacoes do Tesouro OT               | 6,361,020            | 1.65%  | 16/7/2032        | 5,887,160             | 0.11%                    |
| Portugal Obrigacoes do Tesouro OT               | 5,000,000            | 2.25%  | 18/4/2034        | 4,769,359             | 0.09%                    |
| Portugal Obrigacoes do Tesouro OT               | 4,262,103            | 0.90%  | 12/10/2035       | 3,413,373             | 0.07%                    |
| Portugal Obrigacoes do Tesouro OT               | 5,200,000            | 4.10%  | 15/4/2037        | 5,792,246             | 0.11%                    |
| Portugal Obrigacoes do Tesouro OT               | 4,746,000            | 3.50%  | 18/6/2038        | 4,947,386             | 0.09%                    |
| Portugal Obrigacoes do Tesouro OT               | 2,036,684            | 1.15%  | 11/4/2042        | 1,462,910             | 0.03%                    |
| Portugal Obrigacoes do Tesouro OT               | 2,230,000            | 4.10%  | 15/2/2045        | 2,525,921             | 0.05%                    |
| Portugal Obrigacoes do Tesouro OT               | 1,854,000            | 1.00%  | 12/4/2052        | 1,071,806             | 0.02%                    |
|   |                      |        |                  | <b>83,790,477</b>     | <b>1.61%</b>             |
| <b>Slovakia 0.55% (31 December 2022: 0.44%)</b> |                      |        |                  |                       |                          |
| Slovakia Government Bond                        | 2,250,000            | 0.25%  | 14/5/2025        | 2,163,015             | 0.04%                    |
| Slovakia Government Bond                        | 4,800,000            | 0.63%  | 22/5/2026        | 4,555,137             | 0.09%                    |
| Slovakia Government Bond                        | 700,000              | 1.38%  | 21/1/2027        | 670,338               | 0.01%                    |
| Slovakia Government Bond                        | 2,195,000            | 0.75%  | 9/4/2030         | 1,921,186             | 0.04%                    |
| Slovakia Government Bond                        | 900,000              | 1.00%  | 9/10/2030        | 789,809               | 0.01%                    |
| Slovakia Government Bond                        | 4,739,000            | 1.00%  | 14/5/2032        | 4,007,715             | 0.08%                    |
| Slovakia Government Bond                        | 1,300,000            | 4.00%  | 19/10/2032       | 1,383,392             | 0.03%                    |
| Slovakia Government Bond                        | 2,500,000            | 3.63%  | 8/6/2033         | 2,584,235             | 0.05%                    |
| Slovakia Government Bond                        | 1,936,780            | 3.75%  | 23/2/2035        | 1,992,892             | 0.04%                    |
| Slovakia Government Bond                        | 2,912,460            | 0.38%  | 21/4/2036        | 2,003,762             | 0.04%                    |
| Slovakia Government Bond                        | 1,539,000            | 1.88%  | 9/3/2037         | 1,270,435             | 0.02%                    |
| Slovakia Government Bond                        | 2,711,000            | 4.00%  | 23/2/2043        | 2,817,016             | 0.05%                    |
| Slovakia Government Bond                        | 1,150,000            | 2.00%  | 17/10/2047       | 848,685               | 0.02%                    |
| Slovakia Government Bond                        | 1,529,000            | 2.25%  | 12/6/2068        | 1,084,874             | 0.02%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| SPP-Distribucia A.S.  | 700,000              | 1.00%  | 9/6/2031         | 513,837               | 0.01%                    |
|   |                      |        |                  | <b>28,606,328</b>     | <b>0.55%</b>             |
| <b>Slovenia 0.39% (31 December 2022: 0.37%)</b>             |                      |        |                  |                       |                          |
| Slovenia Government Bond                                    | 2,500,000            | 0.00%  | 13/2/2026        | 2,352,761             | 0.04%                    |
| Slovenia Government Bond                                    | 3,000,000            | 1.25%  | 22/3/2027        | 2,863,411             | 0.05%                    |
| Slovenia Government Bond                                    | 4,800,000            | 1.00%  | 6/3/2028         | 4,493,879             | 0.09%                    |
| Slovenia Government Bond                                    | 1,500,000            | 1.19%  | 14/3/2029        | 1,390,596             | 0.03%                    |
| Slovenia Government Bond                                    | 2,140,000            | 0.28%  | 14/1/2030        | 1,847,203             | 0.04%                    |
| Slovenia Government Bond                                    | 340,000              | 0.00%  | 12/2/2031        | 279,054               | 0.00%                    |
| Slovenia Government Bond                                    | 4,158,000            | 2.25%  | 3/3/2032         | 3,978,124             | 0.08%                    |
| Slovenia Government Bond                                    | 770,000              | 3.63%  | 11/3/2033        | 814,390               | 0.02%                    |
| Slovenia Government Bond                                    | 208,000              | 1.50%  | 25/3/2035        | 175,022               | 0.00%                    |
| Slovenia Government Bond                                    | 1,500,000            | 3.13%  | 7/8/2045         | 1,488,227             | 0.03%                    |
| Slovenia Government Bond                                    | 470,000              | 0.49%  | 20/10/2050       | 243,729               | 0.00%                    |
| Slovenia Government Bond                                    | 600,000              | 0.69%  | 3/3/2081         | 295,134               | 0.01%                    |
|   |                      |        |                  | <b>20,221,530</b>     | <b>0.39%</b>             |
| <b>Spain 12.66% (31 December 2022: 12.74%)</b>              |                      |        |                  |                       |                          |
| Adif Alta Velocidad   | 1,200,000            | 0.55%  | 31/10/2031       | 979,218               | 0.02%                    |
| Adif-Alta Velocidad   | 1,500,000            | 1.88%  | 28/1/2025        | 1,475,643             | 0.03%                    |
| Adif-Alta Velocidad   | 1,000,000            | 0.95%  | 30/4/2027        | 939,530               | 0.02%                    |
| Adif-Alta Velocidad   | 1,000,000            | 0.55%  | 30/4/2030        | 854,180               | 0.02%                    |
| Autonomous Community of Andalusia Spain                     | 2,700,000            | 0.50%  | 30/4/2031        | 2,243,826             | 0.04%                    |
| Autonomous Community of Andalusia Spain                     | 1,000,000            | 2.40%  | 30/4/2032        | 942,625               | 0.02%                    |
| Autonomous Community of Madrid Spain                        | 1,900,000            | 1.83%  | 30/4/2025        | 1,864,749             | 0.03%                    |
| Autonomous Community of Madrid Spain                        | 1,000,000            | 4.30%  | 15/9/2026        | 1,035,928             | 0.02%                    |
| Autonomous Community of Madrid Spain                        | 1,270,000            | 0.16%  | 30/7/2028        | 1,128,902             | 0.02%                    |
| Autonomous Community of Madrid Spain                        | 700,000              | 2.82%  | 31/10/2029       | 698,168               | 0.01%                    |
| Autonomous Community of Madrid Spain                        | 2,200,000            | 1.72%  | 30/4/2032        | 1,978,078             | 0.04%                    |
| Autonomous Community of Madrid Spain                        | 800,000              | 3.60%  | 30/4/2033        | 828,810               | 0.02%                    |
| Basque Government   | 300,000              | 0.25%  | 30/4/2031        | 247,647               | 0.00%                    |
| Basque Government   | 1,100,000            | 0.45%  | 30/4/2032        | 896,734               | 0.02%                    |
| Basque Government   | 490,000              | 3.50%  | 30/4/2033        | 506,295               | 0.01%                    |
| Basque Government   | 1,500,000            | 1.88%  | 30/7/2033        | 1,344,140             | 0.02%                    |
| Comunidad Autonoma de Canarias                              | 300,000              | 0.71%  | 31/10/2031       | 249,990               | 0.00%                    |
| Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA | 400,000              | 0.01%  | 17/9/2025        | 380,480               | 0.01%                    |
| Instituto de Credito Oficial                                | 1,000,000            | 0.00%  | 30/4/2026        | 937,506               | 0.02%                    |
| Instituto de Credito Oficial                                | 750,000              | 0.00%  | 30/4/2027        | 685,910               | 0.01%                    |
| Junta de Castilla y Leon                                    | 1,000,000            | 0.43%  | 30/4/2030        | 853,117               | 0.02%                    |
| Spain Government Bond                                       | 23,816,000           | 0.00%  | 31/1/2025        | 23,047,575            | 0.44%                    |
| Spain Government Bond                                       | 3,744,000            | 1.60%  | 30/4/2025        | 3,677,641             | 0.07%                    |
| Spain Government Bond                                       | 35,000,000           | 0.00%  | 31/5/2025        | 33,585,064            | 0.64%                    |
| Spain Government Bond                                       | 39,381,000           | 0.00%  | 31/1/2026        | 37,277,176            | 0.72%                    |
| Spain Government Bond                                       | 3,603,000            | 1.95%  | 30/4/2026        | 3,548,501             | 0.07%                    |
| Spain Government Bond                                       | 20,057,000           | 2.80%  | 31/5/2026        | 20,137,920            | 0.39%                    |
| Spain Government Bond                                       | 10,600,000           | 5.90%  | 30/7/2026        | 11,452,472            | 0.22%                    |
| Spain Government Bond                                       | 5,000,000            | 1.30%  | 31/10/2026       | 4,832,500             | 0.09%                    |
| Spain Government Bond                                       | 34,383,000           | 0.00%  | 31/1/2027        | 31,819,483            | 0.61%                    |
| Spain Government Bond                                       | 9,000,000            | 1.50%  | 30/4/2027        | 8,705,756             | 0.17%                    |
| Spain Government Bond                                       | 15,400,000           | 0.80%  | 30/7/2027        | 14,499,447            | 0.28%                    |
| Spain Government Bond                                       | 3,250,000            | 1.45%  | 31/10/2027       | 3,124,295             | 0.06%                    |
| Spain Government Bond                                       | 19,315,000           | 0.00%  | 31/1/2028        | 17,447,832            | 0.33%                    |
| Spain Government Bond                                       | 14,978,000           | 1.40%  | 30/4/2028        | 14,291,643            | 0.27%                    |
| Spain Government Bond                                       | 16,017,000           | 1.40%  | 30/7/2028        | 15,241,360            | 0.29%                    |
| Spain Government Bond                                       | 12,877,000           | 5.15%  | 31/10/2028       | 14,386,585            | 0.28%                    |
| Spain Government Bond                                       | 7,332,000            | 6.00%  | 31/1/2029        | 8,520,246             | 0.16%                    |
| Spain Government Bond                                       | 18,151,000           | 1.45%  | 30/4/2029        | 17,147,111            | 0.33%                    |
| Spain Government Bond                                       | 19,500,000           | 3.50%  | 31/5/2029        | 20,364,910            | 0.39%                    |
| Spain Government Bond                                       | 22,765,000           | 0.80%  | 30/7/2029        | 20,645,194            | 0.40%                    |
| Spain Government Bond                                       | 12,060,000           | 0.60%  | 31/10/2029       | 10,759,831            | 0.21%                    |
| Spain Government Bond                                       | 14,100,000           | 0.50%  | 30/4/2030        | 12,348,053            | 0.24%                    |
| Spain Government Bond                                       | 12,400,000           | 1.95%  | 30/7/2030        | 11,859,771            | 0.23%                    |
| Spain Government Bond                                       | 18,717,000           | 1.25%  | 31/10/2030       | 17,031,417            | 0.33%                    |
| Spain Government Bond                                       | 16,178,000           | 0.10%  | 30/4/2031        | 13,373,540            | 0.26%                    |
| Spain Government Bond                                       | 11,625,000           | 0.50%  | 31/10/2031       | 9,776,477             | 0.19%                    |
| Spain Government Bond                                       | 21,409,000           | 0.70%  | 30/4/2032        | 18,063,230            | 0.35%                    |
| Spain Government Bond                                       | 6,946,000            | 5.75%  | 30/7/2032        | 8,476,956             | 0.16%                    |
| Spain Government Bond                                       | 15,413,000           | 2.55%  | 31/10/2032       | 15,024,595            | 0.29%                    |
| Spain Government Bond                                       | 17,413,000           | 3.15%  | 30/4/2033        | 17,701,068            | 0.34%                    |
| Spain Government Bond                                       | 8,192,000            | 2.35%  | 30/7/2033        | 7,788,752             | 0.15%                    |
| Spain Government Bond                                       | 15,440,000           | 3.55%  | 31/10/2033       | 16,168,998            | 0.31%                    |
| Spain Government Bond                                       | 13,818,000           | 1.85%  | 30/7/2035        | 12,142,686            | 0.23%                    |

|                                      | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Spain Government Bond                | 13,115,000           | 4.20%  | 31/1/2037        | 14,505,757            | 0.28%                    |
| Spain Government Bond                | 9,688,000            | 0.85%  | 30/7/2037        | 7,138,963             | 0.14%                    |
| Spain Government Bond                | 9,842,000            | 3.90%  | 30/7/2039        | 10,428,545            | 0.20%                    |
| Spain Government Bond                | 13,087,000           | 4.90%  | 30/7/2040        | 15,500,369            | 0.30%                    |
| Spain Government Bond                | 10,004,000           | 1.20%  | 31/10/2040       | 7,171,820             | 0.14%                    |
| Spain Government Bond                | 13,038,000           | 4.70%  | 30/7/2041        | 15,250,061            | 0.29%                    |
| Spain Government Bond                | 1,983,000            | 1.00%  | 30/7/2042        | 1,326,873             | 0.02%                    |
| Spain Government Bond                | 9,709,000            | 3.45%  | 30/7/2043        | 9,621,486             | 0.18%                    |
| Spain Government Bond                | 8,854,000            | 5.15%  | 31/10/2044       | 11,016,551            | 0.21%                    |
| Spain Government Bond                | 12,687,000           | 2.90%  | 31/10/2046       | 11,465,545            | 0.22%                    |
| Spain Government Bond                | 14,976,000           | 2.70%  | 31/10/2048       | 12,878,685            | 0.25%                    |
| Spain Government Bond                | 5,458,000            | 1.00%  | 31/10/2050       | 3,072,254             | 0.06%                    |
| Spain Government Bond                | 19,397,000           | 1.90%  | 31/10/2052       | 13,424,166            | 0.26%                    |
| Spain Government Bond                | 7,870,000            | 3.45%  | 30/7/2066        | 7,366,361             | 0.14%                    |
| Spain Government Bond                | 4,975,000            | 1.45%  | 31/10/2071       | 2,507,424             | 0.05%                    |
| Xunta de Galicia                     | 1,000,000            | 3.71%  | 30/7/2029        | 1,041,261             | 0.02%                    |
|                                      |                      |        |                  | <b>659,055,682</b>    | <b>12.66%</b>            |
| <b>Total Fixed Income</b>            |                      |        |                  | <b>5,147,875,461</b>  | <b>98.89%</b>            |
| <b>Total Transferable Securities</b> |                      |        |                  | <b>5,147,875,461</b>  | <b>98.89%</b>            |

| Currency  | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>EUR (€) | % of Total<br>Net Assets |
|---|---------------|----------|------------------|--------------|--------------------|--------------------------------------|--------------------------|
| <b>OTC Financial Derivative Instruments (0.03%) (31 December 2022: (0.35%))</b> |               |          |                  |              |                    |                                      |                          |
| <b>Forward Currency Exchange Contracts (0.00%) (31 December 2022: 0.00%)</b>    |               |          |                  |              |                    |                                      |                          |
| EUR   | 38,444        | CHF      | (36,100)         | BNP Paribas  | 3/1/2024           | (385)                                | (0.00%)                  |
|   |               |          |                  |              |                    | <b>(385)</b>                         | <b>(0.00%)</b>           |

| <b>Hedge Share Class Level Forward Currency Exchange Contracts (0.03%) (31 December 2022: (0.35%))</b> |               |          |                  |                               |                    |                                      |                          |
|--|---------------|----------|------------------|-------------------------------|--------------------|--------------------------------------|--------------------------|
| Currency   | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>EUR (€) | % of Total<br>Net Assets |
| GBP  | 224,399,885   | EUR      | (258,026,995)    | BNP Paribas                   | 2/2/2024           | 650,504                              | 0.01%                    |
| GBP  | 224,399,884   | EUR      | (258,190,873)    | Morgan Stanley                | 2/2/2024           | 486,625                              | 0.01%                    |
| EUR  | 1,173,146     | GBP      | (1,006,986)      | JPMorgan Chase Bank           | 3/1/2024           | 11,053                               | 0.00%                    |
| EUR  | 871,916       | GBP      | (748,760)        | UBS AG                        | 3/1/2024           | 7,824                                | 0.00%                    |
| GBP  | 1,618,704     | EUR      | (1,861,260)      | Toronto-Dominion Bank         | 3/1/2024           | 6,775                                | 0.00%                    |
| EUR  | 1,437,041     | GBP      | (1,240,039)      | JPMorgan Chase Bank           | 3/1/2024           | 5,998                                | 0.00%                    |
| GBP  | 1,822,164     | EUR      | (2,097,474)      | Toronto-Dominion Bank         | 3/1/2024           | 5,359                                | 0.00%                    |
| EUR  | 935,663       | GBP      | (806,339)        | Standard Chartered Bank       | 3/1/2024           | 5,123                                | 0.00%                    |
| GBP  | 1,299,130     | EUR      | (1,495,646)      | BNP Paribas                   | 3/1/2024           | 3,590                                | 0.00%                    |
| EUR  | 345,969       | GBP      | (297,122)        | JPMorgan Chase Bank           | 3/1/2024           | 3,081                                | 0.00%                    |
| EUR  | 266,198       | GBP      | (229,574)        | JPMorgan Chase Bank           | 3/1/2024           | 1,262                                | 0.00%                    |
| CHF  | 53,801        | EUR      | (56,825)         | Toronto-Dominion Bank         | 4/1/2024           | 1,047                                | 0.00%                    |
| GBP  | 234,819       | EUR      | (270,298)        | Toronto-Dominion Bank         | 3/1/2024           | 691                                  | 0.00%                    |
| CHF  | 35,070        | EUR      | (37,350)         | BNP Paribas                   | 4/1/2024           | 373                                  | 0.00%                    |
| GBP  | 1,916,014     | EUR      | (2,210,836)      | BNP Paribas                   | 3/1/2024           | 303                                  | 0.00%                    |
| CHF  | 11,140        | EUR      | (11,807)         | State Street Bank & Trust Co. | 4/1/2024           | 176                                  | 0.00%                    |
| GBP  | 21,973        | EUR      | (25,266)         | Toronto-Dominion Bank         | 3/1/2024           | 92                                   | 0.00%                    |
| GBP  | 423,030       | EUR      | (488,123)        | BNP Paribas                   | 3/1/2024           | 67                                   | 0.00%                    |
| CHF  | 1,588         | EUR      | (1,677)          | State Street Bank & Trust Co. | 4/1/2024           | 31                                   | 0.00%                    |
| CHF  | 102,202       | EUR      | (110,133)        | Toronto-Dominion Bank         | 2/2/2024           | 17                                   | 0.00%                    |
| EUR  | 1,586         | GBP      | (1,367)          | JPMorgan Chase Bank           | 3/1/2024           | 8                                    | 0.00%                    |
| CHF  | 247           | EUR      | (262)            | BNP Paribas                   | 4/1/2024           | 4                                    | 0.00%                    |
| CHF  | 165           | EUR      | (174)            | State Street Bank & Trust Co. | 4/1/2024           | 3                                    | 0.00%                    |
| CHF  | 223           | EUR      | (237)            | Toronto-Dominion Bank         | 4/1/2024           | 3                                    | 0.00%                    |
| CHF  | 51            | EUR      | (54)             | State Street Bank & Trust Co. | 4/1/2024           | 1                                    | 0.00%                    |
| CHF  | 2,708         | EUR      | (2,918)          | BNP Paribas                   | 2/2/2024           | —                                    | 0.00%                    |
| CHF  | 63            | EUR      | (68)             | State Street Bank & Trust Co. | 2/2/2024           | —                                    | 0.00%                    |
| CHF  | 211           | EUR      | (227)            | Toronto-Dominion Bank         | 4/1/2024           | —                                    | 0.00%                    |
| EUR  | 158           | CHF      | (149)            | Toronto-Dominion Bank         | 4/1/2024           | (2)                                  | (0.00%)                  |
| EUR  | 152           | CHF      | (145)            | BNP Paribas                   | 4/1/2024           | (4)                                  | (0.00%)                  |
| EUR  | 109,930       | CHF      | (102,202)        | Toronto-Dominion Bank         | 4/1/2024           | (4)                                  | (0.00%)                  |
| GBP  | 4,795         | EUR      | (5,557)          | State Street Bank & Trust Co. | 3/1/2024           | (24)                                 | (0.00%)                  |
| GBP  | 8,778         | EUR      | (10,236)         | JPMorgan Chase Bank           | 3/1/2024           | (106)                                | (0.00%)                  |
| GBP  | 663,373       | EUR      | (765,780)        | JPMorgan Chase Bank           | 3/1/2024           | (227)                                | (0.00%)                  |
| GBP  | 98,684        | EUR      | (114,251)        | BNP Paribas                   | 3/1/2024           | (367)                                | (0.00%)                  |
| GBP  | 1,431,820     | EUR      | (1,652,855)      | JPMorgan Chase Bank           | 3/1/2024           | (491)                                | (0.00%)                  |
| GBP  | 68,571        | EUR      | (80,030)         | JPMorgan Chase Bank           | 3/1/2024           | (897)                                | (0.00%)                  |
| GBP  | 121,035       | EUR      | (140,740)        | JPMorgan Chase Bank           | 3/1/2024           | (1,062)                              | (0.00%)                  |
| GBP  | 141,677       | EUR      | (165,025)        | UBS AG                        | 3/1/2024           | (1,526)                              | (0.00%)                  |
| GBP  | 15,629,654    | EUR      | (18,018,824)     | Morgan Stanley                | 2/2/2024           | (1,703)                              | (0.00%)                  |
| GBP  | 146,600       | EUR      | (170,936)        | Morgan Stanley                | 3/1/2024           | (1,756)                              | (0.00%)                  |
| EUR  | 86,138,052    | GBP      | (74,642,929)     | Morgan Stanley                | 3/1/2024           | (2,187)                              | (0.00%)                  |
| GBP  | 1,193,630     | EUR      | (1,381,926)      | BNP Paribas                   | 3/1/2024           | (4,440)                              | (0.00%)                  |

| Currency  | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty        | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>EUR (€) | % of Total<br>Net Assets |
|---|---------------|----------|------------------|---------------------|--------------------|--------------------------------------|--------------------------|
| GBP   | 1,178,738     | EUR      | (1,366,001)      | JPMorgan Chase Bank | 3/1/2024           | (5,701)                              | (0.00%)                  |
| GBP   | 74,642,929    | EUR      | (86,051,360)     | Morgan Stanley      | 2/2/2024           | (6,547)                              | (0.00%)                  |
| GBP   | 15,716,599    | EUR      | (18,216,125)     | JPMorgan Chase Bank | 3/1/2024           | (78,685)                             | (0.00%)                  |
| GBP   | 214,886,947   | EUR      | (248,320,008)    | HSBC Bank           | 3/1/2024           | (333,853)                            | (0.01%)                  |
| GBP   | 69,802,886    | EUR      | (80,901,992)     | Morgan Stanley      | 3/1/2024           | (347,312)                            | (0.01%)                  |
| EUR   | 258,453,750   | GBP      | (224,399,884)    | Morgan Stanley      | 3/1/2024           | (510,627)                            | (0.01%)                  |
| EUR   | 258,287,160   | GBP      | (224,399,885)    | BNP Paribas         | 3/1/2024           | (677,218)                            | (0.01%)                  |
| GBP   | 214,972,918   | EUR      | (248,823,919)    | HSBC Bank           | 3/1/2024           | (738,551)                            | (0.01%)                  |
| <b>Total OTC Financial Derivative Instruments</b> |               |          |                  |                     |                    | <b>(1,523,280)</b>                   | <b>(0.03%)</b>           |
| <b>Total Investments</b>                          |               |          |                  |                     |                    | <b>5,146,351,796</b>                 | <b>98.86%</b>            |

|                                     | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|-------------------------------------|-----------------------|--------------------------|
| <b>Other Assets and Liabilities</b> | <b>59,166,210</b>     | <b>1.14%</b>             |
| <b>Net Assets</b>                   | <b>5,205,518,006</b>  | <b>100.00%</b>           |

| Analysis of Total Assets |   | EUR (€)              | % of Total<br>Assets |
|--------------------------|---|----------------------|----------------------|
| (a)                      | Transferable securities admitted to an official stock exchange listing  | 3,925,475,029        | 74.68%               |
| (b)                      | Transferable securities dealt in on another regulated market  | 1,222,400,432        | 23.26%               |
| (c)                      | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —                    | 0.00%                |
| (d)                      | Total Financial Derivative Instruments dealt in on a regulated market   | —                    | 0.00%                |
| (e)                      | Total OTC Financial Derivative Instruments  | 1,190,010            | 0.02%                |
| (f)                      | Other assets  | 107,025,440          | 2.04%                |
| <b>Total Assets</b>      |   | <b>5,256,090,911</b> | <b>100.00%</b>       |

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 31 December 2023.

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.



## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 31 December<br>2023 | EUR (€)<br>As at 31 December<br>2022 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 5,147,875,461                        | 4,141,073,231                        |
| Financial Derivative Instruments  | 3,17  | 1,190,010                            | 1,515,639                            |
| Cash  | 3     | 24,156,571                           | 20,987,355                           |
| Unrealised Appreciation on Spot Currency Contracts  |       | —                                    | 1,366                                |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 46,648,497                           | 30,164,764                           |
| Capital Shares Issued   |       | 16,992,744                           | 5,684,352                            |
| Investments Sold  |       | 19,227,628                           | 8,077,233                            |
| <b>Total Current Assets</b>   |       | <b>5,256,090,911</b>                 | <b>4,207,503,940</b>                 |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                      |                                      |
| Financial Derivative Instruments  | 3,17  | 2,713,675                            | 15,946,122                           |
| Unrealised Depreciation on Spot Currency Contracts  |       | 4,127                                | —                                    |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Investments Purchased   |       | 43,287,557                           | 9,818,100                            |
| Capital Shares Redeemed   |       | 4,119,996                            | 916,578                              |
| Management Fees Payable   | 12    | 447,550                              | 373,440                              |
| <b>Total Current Liabilities</b>  |       | <b>50,572,905</b>                    | <b>27,054,240</b>                    |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>5,205,518,006</b>                 | <b>4,180,449,700</b>                 |

## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>CHF Hedged Acc<sup>1</sup></b>                    |                           |                           |                           |
| EUR (€) Equivalent                                   | 112,301                   | 45,476                    | —                         |
| Net Assets   | 104,409                   | 44,904                    | —                         |
| Number of Shares Outstanding                         | 1,109                     | 500                       | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>94.15</b>              | <b>89.81</b>              | <b>—</b>                  |
| <b>EUR Acc</b>                                       |                           |                           |                           |
| Net Assets   | 3,100,836,393             | 2,363,361,264             | 2,704,623,900             |
| Number of Shares Outstanding                         | 14,766,997                | 12,048,861                | 11,268,812                |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>209.98</b>             | <b>196.15</b>             | <b>240.01</b>             |
| <b>Investor EUR</b>                                  |                           |                           |                           |
| Net Assets   | 75,357,252                | 64,541,671                | 105,936,306               |
| Number of Shares Outstanding                         | 380,702                   | 349,062                   | 468,233                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>197.94</b>             | <b>184.90</b>             | <b>226.25</b>             |
| <b>Institutional Plus EUR Acc</b>                    |                           |                           |                           |
| Net Assets   | 1,393,858,563             | 1,181,378,231             | 2,043,037,748             |
| Number of Shares Outstanding                         | 12,497,925                | 11,346,745                | 16,046,300                |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>111.53</b>             | <b>104.12</b>             | <b>127.32</b>             |
| <b>GBP Hedged Acc</b>                                |                           |                           |                           |
| EUR (€) Equivalent                                   | 603,806,733               | 554,013,240               | 803,587,159               |
| Net Assets   | 523,215,513               | 491,537,666               | 674,694,055               |
| Number of Shares Outstanding                         | 4,436,884                 | 4,523,891                 | 5,126,161                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>117.92</b>             | <b>108.65</b>             | <b>131.62</b>             |
| <b>Institutional Plus GBP Hedged Acc<sup>3</sup></b> |                           |                           |                           |
| EUR (€) Equivalent                                   | 12,483,177                | —                         | —                         |
| Net Assets   | 10,817,024                | —                         | —                         |
| Number of Shares Outstanding                         | 102,635                   | —                         | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>105.39</b>             | <b>—</b>                  | <b>—</b>                  |
| <b>USD Acc</b>                                       |                           |                           |                           |
| EUR (€) Equivalent                                   | 19,063,587                | 17,109,818                | 18,340,836                |
| Net Assets   | 21,058,591                | 18,260,453                | 20,857,199                |
| Number of Shares Outstanding                         | 214,568                   | 206,162                   | 180,608                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>98.14</b>              | <b>88.57</b>              | <b>115.48</b>             |

<sup>1</sup> The share class launched on 17 May 2022.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>3</sup> The share class launched on 21 June 2023.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | EUR (€)<br>Year Ended<br>31 December 2023 | EUR (€)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 72,437,952                                | 32,216,558                                |
| Other Income                                 |       | 949                                       | 8,144                                     |
| Net Gain/(Loss) on Financial Instruments     |       | 281,440,214                               | (1,016,517,993)                           |
| <b>Total Investment Income/(Loss)</b>        |       | <b>353,879,115</b>                        | <b>(984,293,291)</b>                      |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 4,540,928                                 | 4,705,871                                 |
| Transaction Fees and Commissions             |       | 788                                       | 1,092                                     |
| <b>Total Expenses</b>                        |       | <b>4,541,716</b>                          | <b>4,706,963</b>                          |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 4,017                                     | 121,267                                   |
| <b>Total Finance Costs</b>                   |       | <b>4,017</b>                              | <b>121,267</b>                            |
| <b>Net Investment Income/(Loss)</b>          |       | <b>349,333,382</b>                        | <b>(989,121,521)</b>                      |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>349,333,382</b>                        | <b>(989,121,521)</b>                      |

## Statement of Changes in Net Assets

|   | EUR (€)<br>Year Ended<br>31 December 2023 | EUR (€)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 349,333,382                               | (989,121,521)                             |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 1,782,379,350                             | 1,177,620,104                             |
| Redemptions   | (1,106,644,426)                           | (1,683,574,832)                           |
| Total Capital Transactions                            | 675,734,924                               | (505,954,728)                             |
| Total Increase/(Decrease) for the Year                | 1,025,068,306                             | (1,495,076,249)                           |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 4,180,449,700                             | 5,675,525,949                             |
| End of Year   | 5,205,518,006                             | 4,180,449,700                             |

# Vanguard Euro Investment Grade Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg EUR Non-Government Float Adjusted Bond Index, a market-weighted index of euro-denominated, investment-grade fixed income securities, excluding euro zone treasury and government-related securities, with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept central banks including the Federal Reserve, the European Central Bank and the Bank of England raising interest rates in the first part of the year but through less aggressive hikes than in parts of 2022.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of major central banks cutting rates in 2024.
- In this environment, the fund's benchmark index returned 7.38% for the 12 months ended 31 December 2023.
- Each sector in the index posted positive returns. Corporates performed the best, with all represented sub-sectors – financial institutions, industrials and utilities – posting healthy gains. In non-corporates, sovereigns performed particularly well.
- All but one country in the index posted positive returns for the year. Romania, Hungary and Slovenia were among countries posting strong returns. Israel was the lone negative performer.
- Intermediate-dated bonds contributed the most to performance. In terms of quality, lower-rated bonds performed best.

Benchmark returns in the commentary above are in Euros.

### Benchmark: Bloomberg EUR Non-Government Float Adjusted Bond Index

|                            | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                    | 7.33%   | -0.70%     | 0.85%  |
| Benchmark                  | 7.38  | -0.63      | 0.94   |
| Tracking Difference*       | -0.05   |            |  |
| Investor EUR               | 7.33%   | -0.71%     | 0.82%  |
| Benchmark                  | 7.38  | -0.63      | 0.94   |
| Tracking Difference*       | -0.05   |            |  |
| Institutional Plus EUR Acc | 7.38%   | -0.65%     | 0.92%  |
| Benchmark                  | 7.38  | -0.63      | 0.94   |
| Tracking Difference*       | —   |            |  |
| GBP Hedged Acc             | 8.85%   | 0.27%      | 1.56%  |
| Benchmark                  | 8.90  | 0.37       | 1.74   |
| Tracking Difference*       | -0.05   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: GBP Hedged Acc, 31 January 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|   | Principal<br>EUR (€) | Cost<br>EUR (€) |  | Principal<br>EUR (€) | Proceeds<br>EUR (€) |
|---|----------------------|-----------------|--|----------------------|---------------------|
| <b>Purchases</b>  |                      |                 | <b>Sales</b>   |                      |                     |
| Bundesobligation 0.00%<br>9/10/2026                       | 27,600,000           | 25,322,838      | Bundesobligation 0.00%<br>9/10/2026                            | 25,500,000           | 23,435,544          |
| European Union 2.75% 5/10/2026                            | 14,694,054           | 14,470,091      | European Union 0.80% 4/7/2025                                  | 8,300,000            | 7,947,162           |
| European Financial Stability Facility<br>3.00% 15/12/2028 | 9,936,000            | 9,941,278       | European Union 0.00% 4/3/2026                                  | 8,530,000            | 7,888,203           |
| European Union 0.80% 4/7/2025                             | 9,574,657            | 9,120,809       | European Financial Stability Facility<br>3.00% 15/12/2028      | 7,437,000            | 7,348,492           |
| European Union 3.00% 4/3/2053                             | 9,529,680            | 8,689,738       | European Financial Stability Facility<br>3.00% 10/7/2030       | 6,660,000            | 6,639,486           |
| European Union 3.13% 4/12/2030                            | 8,400,000            | 8,235,863       | European Financial Stability Facility<br>0.00% 19/4/2024       | 4,511,000            | 4,367,280           |
| European Financial Stability Facility<br>3.00% 10/7/2030  | 7,759,000            | 7,697,767       | European Investment Bank 0.13%<br>22/4/2024                    | 4,375,000            | 4,232,734           |
| European Union 3.38% 4/10/2038                            | 7,390,000            | 7,278,679       | European Financial Stability Facility<br>0.00% 20/7/2026       | 4,600,000            | 4,175,742           |
| European Financial Stability Facility<br>2.88% 16/2/2033  | 7,350,000            | 7,171,316       | European Union 2.50% 4/10/2052                                 | 5,108,594            | 4,157,166           |
| European Union 2.63% 4/2/2048                             | 8,320,000            | 7,134,477       | European Union 3.00% 4/3/2053                                  | 4,357,344            | 3,980,834           |
| European Union 3.25% 4/7/2034                             | 7,100,000            | 7,059,472       | Australia & New Zealand Banking<br>Group Ltd. 3.21% 15/11/2024 | 4,000,000            | 3,980,280           |
| European Union 3.13% 5/12/2028                            | 6,677,000            | 6,713,209       | European Investment Bank 0.88%<br>13/9/2024                    | 4,000,000            | 3,892,120           |
| European Union 2.50% 4/10/2052                            | 7,523,076            | 6,250,494       | European Union 0.00% 6/7/2026                                  | 4,193,637            | 3,874,764           |
| European Financial Stability Facility<br>2.75% 17/8/2026  | 6,108,000            | 6,048,356       | European Financial Stability Facility<br>1.50% 15/12/2025      | 3,800,000            | 3,676,290           |
| European Investment Bank 3.00%<br>15/7/2033               | 6,098,000            | 6,013,539       | DZ HYP AG 3.00% 16/1/2026                                      | 3,500,000            | 3,468,255           |
| European Union 3.38% 4/11/2042                            | 5,566,000            | 5,489,449       | European Union 2.63% 4/2/2048                                  | 3,940,502            | 3,395,902           |
| Toronto-Dominion Bank 3.88%<br>13/3/2026                  | 5,000,000            | 5,005,260       | European Investment Bank 0.05%<br>24/5/2024                    | 3,500,000            | 3,383,555           |
| European Financial Stability Facility<br>3.38% 30/8/2038  | 4,941,000            | 4,895,345       | Cie de Financement Foncier SA<br>2.38% 15/3/2030               | 3,500,000            | 3,303,329           |
| European Union 0.00% 4/10/2028                            | 5,450,000            | 4,641,496       | European Financial Stability Facility<br>0.13% 18/3/2030       | 3,800,000            | 3,116,000           |
| European Financial Stability Facility<br>3.50% 11/4/2029  | 4,160,000            | 4,150,390       | European Financial Stability Facility<br>2.88% 16/2/2033       | 3,050,000            | 3,003,457           |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 98.87% (31 December 2022: 98.58%)</b> |                      |        |                  |                       |                          |
| <b>Fixed Income 98.87% (31 December 2022: 98.58%)</b>            |                      |        |                  |                       |                          |
| <b>Andorra 0.02% (31 December 2022: 0.02%)</b>                   |                      |        |                  |                       |                          |
| Andorra International Bond                                       | 200,000              | 1.25%  | 23/2/2027        | 186,856               | 0.01%                    |
| Andorra International Bond                                       | 300,000              | 1.25%  | 6/5/2031         | 256,287               | 0.01%                    |
|  |                      |        |                  | <b>443,143</b>        | <b>0.02%</b>             |
| <b>Australia 1.65% (31 December 2022: 1.95%)</b>                 |                      |        |                  |                       |                          |
| Amcor UK Finance plc   | 400,000              | 1.13%  | 23/6/2027        | 372,538               | 0.02%                    |
| APA Infrastructure Ltd.  | 500,000              | 2.00%  | 22/3/2027        | 477,622               | 0.02%                    |
| APA Infrastructure Ltd.  | 400,000              | 0.75%  | 15/3/2029        | 348,071               | 0.02%                    |
| APA Infrastructure Ltd.  | 300,000              | 1.25%  | 15/3/2033        | 242,073               | 0.01%                    |
| Ausgrid Finance Pty Ltd.   | 250,000              | 1.25%  | 30/7/2025        | 241,149               | 0.01%                    |
| Ausgrid Finance Pty Ltd.   | 478,000              | 0.88%  | 7/10/2031        | 389,646               | 0.02%                    |
| AusNet Services Holdings Pty Ltd.                                | 300,000              | 1.50%  | 26/2/2027        | 282,239               | 0.01%                    |
| AusNet Services Holdings Pty Ltd.                                | 400,000              | 0.63%  | 25/8/2030        | 337,072               | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | 1,505,000            | 3.44%  | 4/4/2025         | 1,506,814             | 0.07%                    |
| Australia & New Zealand Banking Group Ltd.                       | 1,000,000            | 0.75%  | 29/9/2026        | 938,628               | 0.04%                    |
| Australia & New Zealand Banking Group Ltd.*                      | 500,000              | 5.10%  | 3/2/2033         | 513,867               | 0.02%                    |
| Australia Pacific Airports Melbourne Pty Ltd.                    | 400,000              | 4.38%  | 24/5/2033        | 423,092               | 0.02%                    |
| BHP Billiton Finance Ltd.  | 600,000              | 3.25%  | 24/9/2027        | 605,667               | 0.03%                    |
| BHP Billiton Finance Ltd.  | 400,000              | 1.50%  | 29/4/2030        | 358,316               | 0.02%                    |
| Brambles Finance plc   | 300,000              | 1.50%  | 4/10/2027        | 282,682               | 0.01%                    |
| Brambles Finance plc   | 300,000              | 4.25%  | 22/3/2031        | 316,353               | 0.01%                    |
| CIMIC Finance Ltd.   | 400,000              | 1.50%  | 28/5/2029        | 347,238               | 0.01%                    |
| Commonwealth Bank of Australia                                   | 600,000              | 1.13%  | 18/1/2028        | 562,756               | 0.02%                    |
| Commonwealth Bank of Australia                                   | 1,900,000            | 0.88%  | 19/2/2029        | 1,715,399             | 0.07%                    |
| Commonwealth Bank of Australia                                   | 1,300,000            | 0.13%  | 15/10/2029       | 1,107,783             | 0.05%                    |
| Computershare US, Inc.   | 300,000              | 1.13%  | 7/10/2031        | 232,906               | 0.01%                    |
| Glencore Capital Finance DAC                                     | 400,000              | 1.13%  | 10/3/2028        | 368,419               | 0.02%                    |
| Glencore Capital Finance DAC                                     | 550,000              | 0.75%  | 1/3/2029         | 481,600               | 0.02%                    |
| Glencore Capital Finance DAC                                     | 100,000              | 1.25%  | 1/3/2033         | 80,435                | 0.00%                    |
| Glencore Finance Europe Ltd.                                     | 700,000              | 1.75%  | 17/3/2025        | 684,090               | 0.03%                    |
| Glencore Finance Europe Ltd.                                     | 700,000              | 1.50%  | 15/10/2026       | 666,592               | 0.03%                    |
| Macquarie Group Ltd.   | 400,000              | 0.63%  | 3/2/2027         | 367,131               | 0.02%                    |
| Macquarie Group Ltd.   | 1,150,000            | 0.35%  | 3/3/2028         | 1,017,256             | 0.04%                    |
| Macquarie Group Ltd.   | 300,000              | 0.94%  | 19/1/2029        | 263,556               | 0.01%                    |
| Macquarie Group Ltd.   | 400,000              | 4.75%  | 23/1/2030        | 420,632               | 0.02%                    |
| National Australia Bank Ltd.                                     | 2,000,000            | 3.26%  | 13/2/2026        | 2,009,269             | 0.09%                    |
| National Australia Bank Ltd.                                     | 700,000              | 1.25%  | 18/5/2026        | 675,306               | 0.03%                    |
| National Australia Bank Ltd.                                     | 400,000              | 2.13%  | 24/5/2028        | 386,251               | 0.02%                    |
| National Australia Bank Ltd.                                     | 1,000,000            | 1.38%  | 30/8/2028        | 924,556               | 0.04%                    |
| National Australia Bank Ltd.                                     | 2,000,000            | 0.01%  | 6/1/2029         | 1,727,934             | 0.08%                    |
| NBN Co., Ltd.  | 700,000              | 4.13%  | 15/3/2029        | 729,456               | 0.03%                    |
| NBN Co., Ltd.  | 200,000              | 4.38%  | 15/3/2033        | 214,424               | 0.01%                    |
| Origin Energy Finance Ltd.                                       | 400,000              | 1.00%  | 17/9/2029        | 348,368               | 0.02%                    |
| Scentre Group Trust 1/Scentre Group Trust 2                      | 200,000              | 1.75%  | 11/4/2028        | 182,264               | 0.01%                    |
| Scentre Group Trust 1/Scentre Group Trust 2                      | 300,000              | 1.45%  | 28/3/2029        | 264,297               | 0.01%                    |
| Stockland Trust  | 100,000              | 1.63%  | 27/4/2026        | 94,963                | 0.00%                    |
| Sydney Airport Finance Co. Pty Ltd.                              | 200,000              | 1.75%  | 26/4/2028        | 188,156               | 0.01%                    |
| Sydney Airport Finance Co. Pty Ltd.                              | 200,000              | 4.38%  | 3/5/2033         | 210,374               | 0.01%                    |
| Telstra Group Ltd.   | 200,000              | 1.13%  | 14/4/2026        | 191,736               | 0.01%                    |
| Telstra Group Ltd.   | 400,000              | 1.38%  | 26/3/2029        | 369,565               | 0.02%                    |
| Telstra Group Ltd.   | 400,000              | 1.00%  | 23/4/2030        | 356,326               | 0.02%                    |
| Telstra Group Ltd.   | 610,000              | 3.75%  | 4/5/2031         | 639,540               | 0.03%                    |
| Toyota Finance Australia Ltd.                                    | 251,000              | 0.06%  | 13/1/2025        | 242,226               | 0.01%                    |
| Toyota Finance Australia Ltd.                                    | 111,000              | 2.28%  | 21/10/2027       | 108,239               | 0.00%                    |
| Toyota Finance Australia Ltd.                                    | 331,000              | 0.44%  | 13/1/2028        | 299,028               | 0.01%                    |
| Transurban Finance Co. Pty Ltd.                                  | 500,000              | 2.00%  | 28/8/2025        | 488,514               | 0.02%                    |
| Transurban Finance Co. Pty Ltd.                                  | 400,000              | 1.75%  | 29/3/2028        | 376,832               | 0.02%                    |
| Transurban Finance Co. Pty Ltd.                                  | 300,000              | 1.45%  | 16/5/2029        | 273,277               | 0.01%                    |
| Transurban Finance Co. Pty Ltd.                                  | 800,000              | 3.00%  | 8/4/2030         | 782,720               | 0.03%                    |
| Vicinity Centres Trust   | 300,000              | 1.13%  | 7/11/2029        | 254,312               | 0.01%                    |
| Wesfarmers Ltd.  | 622,000              | 0.95%  | 21/10/2033       | 500,397               | 0.02%                    |
| Westpac Banking Corp.  | 900,000              | 0.50%  | 16/1/2025        | 873,070               | 0.04%                    |
| Westpac Banking Corp.  | 800,000              | 3.70%  | 16/1/2026        | 807,014               | 0.04%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Westpac Banking Corp.   | 1,600,000            | 0.38%  | 2/4/2026         | 1,509,312             | 0.07%                    |
| Westpac Banking Corp.   | 2,300,000            | 1.08%  | 5/4/2027         | 2,167,540             | 0.09%                    |
| Westpac Banking Corp.   | 500,000              | 3.11%  | 23/11/2027       | 502,790               | 0.02%                    |
| Westpac Banking Corp.   | 1,500,000            | 0.01%  | 22/9/2028        | 1,303,075             | 0.06%                    |
| Westpac Banking Corp.   | 500,000              | 3.80%  | 17/1/2030        | 515,302               | 0.02%                    |
| Westpac Banking Corp. ^   | 500,000              | 0.77%  | 13/5/2031        | 458,320               | 0.02%                    |
| Woolworths Group Ltd.   | 540,000              | 0.38%  | 15/11/2028       | 464,262               | 0.02%                    |
| Worley US Finance Sub Ltd.  | 300,000              | 0.88%  | 9/6/2026         | 280,191               | 0.01%                    |
|   |                      |        |                  | <b>37,670,828</b>     | <b>1.65%</b>             |
| <b>Austria 1.83% (31 December 2022: 1.56%)</b>                                  |                      |        |                  |                       |                          |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 1,600,000            | 3.38%  | 4/5/2026         | 1,614,159             | 0.07%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 300,000              | 4.13%  | 18/1/2027        | 304,232               | 0.01%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 600,000              | 0.01%  | 21/1/2028        | 537,263               | 0.02%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 700,000              | 1.13%  | 31/7/2028        | 650,957               | 0.03%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 1,700,000            | 0.01%  | 3/9/2029         | 1,451,616             | 0.06%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 1,400,000            | 0.01%  | 2/10/2029        | 1,193,223             | 0.05%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 500,000              | 0.38%  | 25/3/2041        | 316,753               | 0.01%                    |
| Borealis AG   | 200,000              | 1.75%  | 10/12/2025       | 193,424               | 0.01%                    |
| Erste Group Bank AG   | 300,000              | 0.05%  | 16/9/2025        | 283,560               | 0.01%                    |
| Erste Group Bank AG   | 700,000              | 1.50%  | 7/4/2026         | 673,625               | 0.03%                    |
| Erste Group Bank AG   | 800,000              | 0.63%  | 17/4/2026        | 759,418               | 0.03%                    |
| Erste Group Bank AG   | 600,000              | 0.88%  | 13/5/2027        | 556,184               | 0.03%                    |
| Erste Group Bank AG   | 1,000,000            | 3.13%  | 14/10/2027       | 1,012,382             | 0.04%                    |
| Erste Group Bank AG   | 600,000              | 0.13%  | 17/5/2028        | 526,389               | 0.02%                    |
| Erste Group Bank AG   | 800,000              | 0.01%  | 12/7/2028        | 706,190               | 0.03%                    |
| Erste Group Bank AG   | 1,000,000            | 0.01%  | 11/9/2029        | 854,284               | 0.04%                    |
| Erste Group Bank AG   | 600,000              | 0.25%  | 14/9/2029        | 505,821               | 0.02%                    |
| Erste Group Bank AG   | 500,000              | 0.10%  | 15/1/2030        | 425,096               | 0.02%                    |
| Erste Group Bank AG ^   | 300,000              | 4.25%  | 30/5/2030        | 311,358               | 0.01%                    |
| Erste Group Bank AG   | 700,000              | 2.50%  | 19/9/2030        | 685,874               | 0.03%                    |
| Erste Group Bank AG ^   | 800,000              | 0.88%  | 15/11/2032       | 699,184               | 0.03%                    |
| Erste Group Bank AG   | 300,000              | 0.50%  | 12/1/2037        | 217,177               | 0.01%                    |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG                          | 900,000              | 0.01%  | 1/10/2026        | 833,144               | 0.04%                    |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG                          | 700,000              | 0.01%  | 18/6/2027        | 636,224               | 0.03%                    |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG                          | 1,700,000            | 0.01%  | 8/9/2028         | 1,493,684             | 0.07%                    |
| Hypo Tirol Bank AG  | 600,000              | 0.01%  | 11/3/2031        | 487,270               | 0.02%                    |
| Hypo Vorarlberg Bank AG   | 1,100,000            | 3.25%  | 19/2/2027        | 1,111,445             | 0.05%                    |
| Hypo Vorarlberg Bank AG   | 1,000,000            | 3.25%  | 16/2/2028        | 1,013,518             | 0.05%                    |
| JAB Holdings BV   | 1,500,000            | 1.75%  | 25/6/2026        | 1,446,235             | 0.06%                    |
| JAB Holdings BV   | 200,000              | 2.50%  | 17/4/2027        | 195,474               | 0.01%                    |
| JAB Holdings BV   | 200,000              | 1.00%  | 20/12/2027       | 183,727               | 0.01%                    |
| JAB Holdings BV   | 400,000              | 2.50%  | 25/6/2029        | 384,495               | 0.02%                    |
| JAB Holdings BV   | 200,000              | 3.38%  | 17/4/2035        | 190,477               | 0.01%                    |
| JAB Holdings BV   | 400,000              | 2.25%  | 19/12/2039       | 311,376               | 0.01%                    |
| Mondi Finance Europe GmbH   | 400,000              | 2.38%  | 1/4/2028         | 391,937               | 0.02%                    |
| OMV AG ^  | 300,000              | 2.50%  | Perpetual        | 282,501               | 0.01%                    |
| OMV AG ^  | 300,000              | 2.88%  | Perpetual        | 265,580               | 0.01%                    |
| OMV AG  | 800,000              | 0.00%  | 3/7/2025         | 761,818               | 0.03%                    |
| OMV AG ^  | 300,000              | 6.25%  | Perpetual        | 310,398               | 0.01%                    |
| OMV AG  | 400,000              | 1.00%  | 14/12/2026       | 380,344               | 0.02%                    |
| OMV AG  | 400,000              | 3.50%  | 27/9/2027        | 409,047               | 0.02%                    |
| OMV AG  | 300,000              | 2.00%  | 9/4/2028         | 290,834               | 0.01%                    |
| OMV AG  | 500,000              | 0.75%  | 16/6/2030        | 434,599               | 0.02%                    |
| OMV AG  | 200,000              | 2.38%  | 9/4/2032         | 191,274               | 0.01%                    |
| OMV AG  | 450,000              | 1.00%  | 3/7/2034         | 359,694               | 0.02%                    |
| Raiffeisen Bank International AG  | 900,000              | 0.25%  | 22/1/2025        | 865,470               | 0.04%                    |
| Raiffeisen Bank International AG  | 100,000              | 0.38%  | 25/9/2026        | 91,442                | 0.00%                    |
| Raiffeisen Bank International AG ^  | 800,000              | 4.75%  | 26/1/2027        | 808,874               | 0.04%                    |
| Raiffeisen Bank International AG  | 400,000              | 5.75%  | 27/1/2028        | 427,990               | 0.02%                    |
| Raiffeisen Bank International AG ^  | 300,000              | 6.00%  | 15/9/2028        | 312,977               | 0.01%                    |
| Raiffeisen Bank International AG  | 800,000              | 0.13%  | 3/12/2029        | 679,908               | 0.03%                    |
| Raiffeisen Bank International AG ^  | 300,000              | 1.50%  | 12/3/2030        | 279,616               | 0.01%                    |
| Raiffeisen Bank International AG ^  | 100,000              | 2.88%  | 18/6/2032        | 89,609                | 0.00%                    |
| Raiffeisen Bank International AG ^  | 300,000              | 7.38%  | 20/12/2032       | 315,726               | 0.01%                    |
| Raiffeisen Bank International AG ^  | 300,000              | 1.38%  | 17/6/2033        | 245,289               | 0.01%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Raiffeisen Landesbank Vorarlberg mit Revisionsverband eGen | 1,000,000            | 1.63%  | 11/5/2029        | 944,572               | 0.04%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG             | 600,000              | 0.63%  | 3/3/2025         | 580,890               | 0.03%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG             | 600,000              | 0.88%  | 30/1/2029        | 544,930               | 0.02%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG             | 1,000,000            | 3.25%  | 11/1/2030        | 1,020,961             | 0.05%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG             | 900,000              | 0.38%  | 15/1/2035        | 676,943               | 0.03%                    |
| Raiffeisenlandesbank Oberoesterreich AG                    | 800,000              | 2.50%  | 28/6/2029        | 784,482               | 0.03%                    |
| Raiffeisen-Landesbank Steiermark AG                        | 900,000              | 1.38%  | 11/5/2033        | 783,792               | 0.03%                    |
| Telekom Finanzmanagement GmbH                              | 500,000              | 1.50%  | 7/12/2026        | 481,673               | 0.02%                    |
| UniCredit Bank Austria AG                                  | 600,000              | 0.63%  | 16/1/2026        | 571,796               | 0.03%                    |
| UniCredit Bank Austria AG                                  | 2,000,000            | 3.00%  | 31/7/2026        | 2,003,205             | 0.09%                    |
| UniCredit Bank Austria AG                                  | 400,000              | 0.25%  | 4/6/2027         | 366,830               | 0.02%                    |
| UniCredit Bank Austria AG                                  | 500,000              | 0.25%  | 21/6/2030        | 424,870               | 0.02%                    |
| UNIQA Insurance Group AG                                   | 200,000              | 1.38%  | 9/7/2030         | 173,284               | 0.01%                    |
| UNIQA Insurance Group AG^                                  | 300,000              | 2.38%  | 9/12/2041        | 242,874               | 0.01%                    |
| UNIQA Insurance Group AG^                                  | 200,000              | 6.00%  | 27/7/2046        | 205,115               | 0.01%                    |
| Vienna Insurance Group AG Wiener Versicherung Gruppe^      | 300,000              | 4.88%  | 15/6/2042        | 300,947               | 0.01%                    |
| Volksbank Wien AG  | 300,000              | 4.75%  | 15/3/2027        | 308,059               | 0.01%                    |
| Volksbank Wien AG  | 700,000              | 0.13%  | 19/11/2029       | 597,577               | 0.03%                    |
|  |                      |        |                  | <b>41,972,965</b>     | <b>1.83%</b>             |
| <b>Belgium 1.55% (31 December 2022: 1.58%)</b>             |                      |        |                  |                       |                          |
| Aedifica SA  | 200,000              | 0.75%  | 9/9/2031         | 159,094               | 0.01%                    |
| Ageas SA^  | 600,000              | 3.25%  | 2/7/2049         | 560,076               | 0.03%                    |
| Aliaxis Finance SA   | 300,000              | 0.88%  | 8/11/2028        | 254,184               | 0.01%                    |
| Anheuser-Busch InBev SA                                    | 700,000              | 2.70%  | 31/3/2026        | 692,563               | 0.03%                    |
| Anheuser-Busch InBev SA                                    | 1,200,000            | 1.15%  | 22/1/2027        | 1,139,823             | 0.05%                    |
| Anheuser-Busch InBev SA                                    | 700,000              | 1.13%  | 1/7/2027         | 660,897               | 0.03%                    |
| Anheuser-Busch InBev SA                                    | 800,000              | 2.13%  | 2/12/2027        | 779,115               | 0.03%                    |
| Anheuser-Busch InBev SA                                    | 1,500,000            | 2.00%  | 17/3/2028        | 1,457,331             | 0.06%                    |
| Anheuser-Busch InBev SA                                    | 100,000              | 1.50%  | 18/4/2030        | 91,966                | 0.00%                    |
| Anheuser-Busch InBev SA                                    | 500,000              | 1.65%  | 28/3/2031        | 458,653               | 0.02%                    |
| Anheuser-Busch InBev SA                                    | 1,200,000            | 2.88%  | 2/4/2032         | 1,187,212             | 0.05%                    |
| Anheuser-Busch InBev SA                                    | 600,000              | 2.00%  | 23/1/2035        | 537,369               | 0.02%                    |
| Anheuser-Busch InBev SA                                    | 1,350,000            | 2.75%  | 17/3/2036        | 1,286,629             | 0.06%                    |
| Anheuser-Busch InBev SA                                    | 784,000              | 3.70%  | 2/4/2040         | 801,095               | 0.04%                    |
| Argenta Spaarbank NV^                                      | 400,000              | 5.38%  | 29/11/2027       | 413,655               | 0.02%                    |
| Argenta Spaarbank NV^                                      | 700,000              | 1.38%  | 8/2/2029         | 621,880               | 0.03%                    |
| Argenta Spaarbank NV                                       | 400,000              | 0.50%  | 8/10/2041        | 256,883               | 0.01%                    |
| Belfius Bank SA  | 1,200,000            | 3.25%  | 18/10/2027       | 1,219,174             | 0.05%                    |
| Belfius Bank SA  | 900,000              | 0.13%  | 28/1/2030        | 766,324               | 0.03%                    |
| BNP Paribas Fortis SA                                      | 700,000              | 0.63%  | 4/10/2025        | 671,084               | 0.03%                    |
| BNP Paribas Fortis SA                                      | 700,000              | 3.75%  | 30/10/2028       | 730,161               | 0.03%                    |
| Cofinimmo SA   | 200,000              | 1.00%  | 24/1/2028        | 181,096               | 0.01%                    |
| Cofinimmo SA   | 200,000              | 0.88%  | 2/12/2030        | 162,352               | 0.01%                    |
| Crelan SA  | 300,000              | 5.38%  | 31/10/2025       | 308,276               | 0.01%                    |
| Crelan SA  | 100,000              | 5.75%  | 26/1/2028        | 104,688               | 0.01%                    |
| Crelan SA^   | 300,000              | 6.00%  | 28/2/2030        | 317,444               | 0.01%                    |
| Elia Group SA  | 400,000              | 1.50%  | 5/9/2028         | 371,926               | 0.02%                    |
| Elia Transmission Belgium SA                               | 1,000,000            | 1.38%  | 14/1/2026        | 961,434               | 0.04%                    |
| Elia Transmission Belgium SA                               | 800,000              | 0.88%  | 28/4/2030        | 697,381               | 0.03%                    |
| Euroclear Bank SA  | 1,150,000            | 0.13%  | 7/7/2025         | 1,097,677             | 0.05%                    |
| Euroclear Bank SA  | 300,000              | 3.63%  | 13/10/2027       | 306,707               | 0.01%                    |
| Euroclear Investments SA                                   | 1,000,000            | 1.13%  | 7/12/2026        | 952,812               | 0.04%                    |
| Euroclear Investments SA                                   | 500,000              | 1.50%  | 11/4/2030        | 458,119               | 0.02%                    |
| Euroclear Investments SA^                                  | 400,000              | 2.63%  | 11/4/2048        | 370,654               | 0.02%                    |
| Groupe Bruxelles Lambert NV                                | 300,000              | 3.13%  | 6/9/2029         | 300,878               | 0.01%                    |
| Groupe Bruxelles Lambert NV                                | 300,000              | 0.13%  | 28/1/2031        | 241,523               | 0.01%                    |
| Groupe Bruxelles Lambert NV                                | 300,000              | 4.00%  | 15/5/2033        | 315,345               | 0.01%                    |
| ING Belgium SA   | 1,000,000            | 0.63%  | 30/5/2025        | 964,899               | 0.04%                    |
| ING Belgium SA   | 700,000              | 0.75%  | 28/9/2026        | 662,606               | 0.03%                    |
| ING Belgium SA   | 1,300,000            | 1.50%  | 19/5/2029        | 1,221,212             | 0.05%                    |
| KBC Bank NV  | 800,000              | 0.00%  | 3/12/2025        | 757,521               | 0.03%                    |
| KBC Bank NV  | 2,000,000            | 3.13%  | 22/2/2027        | 2,020,711             | 0.09%                    |
| KBC Group NV   | 800,000              | 0.63%  | 10/4/2025        | 772,455               | 0.03%                    |
| KBC Group NV^  | 500,000              | 1.50%  | 29/3/2026        | 486,405               | 0.02%                    |
| KBC Group NV^  | 900,000              | 4.50%  | 6/6/2026         | 909,747               | 0.04%                    |
| KBC Group NV^  | 200,000              | 0.25%  | 1/3/2027         | 187,052               | 0.01%                    |
| KBC Group NV^  | 1,000,000            | 0.75%  | 21/1/2028        | 920,163               | 0.04%                    |
| KBC Group NV^  | 700,000              | 0.13%  | 14/1/2029        | 612,538               | 0.03%                    |
| KBC Group NV^  | 400,000              | 4.38%  | 19/4/2030        | 415,203               | 0.02%                    |
| KBC Group NV   | 800,000              | 3.00%  | 25/8/2030        | 779,570               | 0.03%                    |
| KBC Group NV   | 400,000              | 4.38%  | 6/12/2031        | 421,349               | 0.02%                    |



|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| KBC Group NV <sup>^</sup>                       | 400,000              | 0.63%  | 7/12/2031        | 361,001               | 0.02%                    |
| KBC Group NV <sup>^</sup>                       | 400,000              | 4.88%  | 25/4/2033        | 408,870               | 0.02%                    |
| Lonza Finance International NV                  | 300,000              | 1.63%  | 21/4/2027        | 287,519               | 0.01%                    |
| Lonza Finance International NV                  | 200,000              | 3.88%  | 25/5/2033        | 207,504               | 0.01%                    |
| Silfin NV                                       | 200,000              | 2.88%  | 11/4/2027        | 187,145               | 0.01%                    |
| Syensqo SA                                      | 600,000              | 2.75%  | 2/12/2027        | 588,669               | 0.03%                    |
| VGP NV  | 300,000              | 1.63%  | 17/1/2027        | 262,738               | 0.01%                    |
| VGP NV  | 300,000              | 1.50%  | 8/4/2029         | 233,000               | 0.01%                    |
|   |                      |        |                  | <b>35,561,357</b>     | <b>1.55%</b>             |
| <b>Bermuda 0.01% (31 December 2022: 0.00%)</b>  |                      |        |                  |                       |                          |
| Athora Holding Ltd.                             | 300,000              | 6.63%  | 16/6/2028        | 310,016               | 0.01%                    |
|   |                      |        |                  | <b>310,016</b>        | <b>0.01%</b>             |
| <b>Bulgaria 0.28% (31 December 2022: 0.22%)</b> |                      |        |                  |                       |                          |
| Bulgaria Government International Bond          | 800,000              | 2.63%  | 26/3/2027        | 787,139               | 0.04%                    |
| Bulgaria Government International Bond          | 400,000              | 3.00%  | 21/3/2028        | 395,668               | 0.02%                    |
| Bulgaria Government International Bond          | 1,200,000            | 4.13%  | 23/9/2029        | 1,234,822             | 0.05%                    |
| Bulgaria Government International Bond          | 563,000              | 4.38%  | 13/5/2031        | 592,024               | 0.03%                    |
| Bulgaria Government International Bond          | 1,805,000            | 4.50%  | 27/1/2033        | 1,898,830             | 0.08%                    |
| Bulgaria Government International Bond          | 100,000              | 4.63%  | 23/9/2034        | 106,437               | 0.01%                    |
| Bulgaria Government International Bond          | 100,000              | 3.13%  | 26/3/2035        | 93,152                | 0.00%                    |
| Bulgaria Government International Bond          | 900,000              | 4.88%  | 13/5/2036        | 965,517               | 0.04%                    |
| Bulgaria Government International Bond          | 420,000              | 1.38%  | 23/9/2050        | 255,056               | 0.01%                    |
|   |                      |        |                  | <b>6,328,645</b>      | <b>0.28%</b>             |
| <b>Canada 2.94% (31 December 2022: 3.12%)</b>   |                      |        |                  |                       |                          |
| Alimentation Couche-Tard, Inc.                  | 300,000              | 1.88%  | 6/5/2026         | 289,520               | 0.01%                    |
| Bank of Montreal                                | 2,300,000            | 1.00%  | 5/4/2026         | 2,200,390             | 0.10%                    |
| Bank of Montreal                                | 1,500,000            | 3.38%  | 4/7/2026         | 1,513,178             | 0.07%                    |
| Bank of Montreal                                | 500,000              | 2.75%  | 15/6/2027        | 491,813               | 0.02%                    |
| Bank of Nova Scotia                             | 900,000              | 0.50%  | 22/1/2025        | 872,723               | 0.04%                    |
| Bank of Nova Scotia                             | 900,000              | 0.01%  | 18/3/2025        | 864,356               | 0.04%                    |
| Bank of Nova Scotia                             | 750,000              | 0.01%  | 14/1/2027        | 687,488               | 0.03%                    |
| Bank of Nova Scotia                             | 830,000              | 3.25%  | 18/1/2028        | 840,844               | 0.04%                    |
| Bank of Nova Scotia                             | 700,000              | 0.25%  | 1/11/2028        | 607,618               | 0.03%                    |
| Bank of Nova Scotia                             | 2,800,000            | 0.01%  | 14/9/2029        | 2,375,809             | 0.10%                    |
| Canadian Imperial Bank of Commerce              | 1,100,000            | 0.38%  | 10/3/2026        | 1,038,787             | 0.05%                    |
| Canadian Imperial Bank of Commerce              | 1,110,000            | 3.25%  | 31/3/2027        | 1,120,102             | 0.05%                    |
| Canadian Imperial Bank of Commerce              | 750,000              | 0.04%  | 9/7/2027         | 678,553               | 0.03%                    |
| CDP Financial, Inc.                             | 1,600,000            | 1.13%  | 6/4/2027         | 1,521,419             | 0.07%                    |
| CPPIB Capital, Inc.                             | 1,450,000            | 0.05%  | 24/2/2031        | 1,197,067             | 0.05%                    |
| CPPIB Capital, Inc.                             | 1,200,000            | 1.50%  | 4/3/2033         | 1,065,509             | 0.05%                    |
| CPPIB Capital, Inc.                             | 650,000              | 0.75%  | 15/7/2049        | 388,244               | 0.02%                    |
| Export Development Canada                       | 1,000,000            | 0.25%  | 7/3/2026         | 949,986               | 0.04%                    |
| Export Development Canada                       | 1,000,000            | 0.50%  | 25/2/2027        | 939,864               | 0.04%                    |
| Export Development Canada                       | 1,400,000            | 2.88%  | 19/1/2028        | 1,421,300             | 0.06%                    |
| Fairfax Financial Holdings Ltd.                 | 200,000              | 2.75%  | 29/3/2028        | 190,698               | 0.01%                    |
| Federation des Caisses Desjardins du Quebec     | 1,700,000            | 0.01%  | 24/9/2025        | 1,612,888             | 0.07%                    |
| Federation des Caisses Desjardins du Quebec     | 1,200,000            | 0.05%  | 26/11/2027       | 1,076,177             | 0.05%                    |
| Great-West Lifeco, Inc.                         | 300,000              | 1.75%  | 7/12/2026        | 291,252               | 0.01%                    |
| HSBC Bank Canada                                | 900,000              | 3.63%  | 7/3/2028         | 927,945               | 0.04%                    |
| Magna International, Inc.                       | 300,000              | 1.50%  | 25/9/2027        | 286,150               | 0.01%                    |
| National Bank of Canada                         | 1,000,000            | 0.75%  | 13/3/2025        | 969,767               | 0.04%                    |
| National Bank of Canada                         | 1,000,000            | 0.13%  | 27/1/2027        | 919,290               | 0.04%                    |
| National Bank of Canada                         | 1,200,000            | 0.01%  | 25/3/2028        | 1,066,073             | 0.05%                    |
| OMERS Finance Trust                             | 500,000              | 0.45%  | 13/5/2025        | 481,718               | 0.02%                    |
| Ontario Teachers' Finance Trust                 | 900,000              | 0.50%  | 6/5/2025         | 867,618               | 0.04%                    |
| Ontario Teachers' Finance Trust                 | 490,000              | 0.10%  | 19/5/2028        | 435,779               | 0.02%                    |
| Ontario Teachers' Finance Trust                 | 340,000              | 3.30%  | 5/10/2029        | 346,615               | 0.02%                    |
| Ontario Teachers' Finance Trust                 | 840,000              | 1.85%  | 3/5/2032         | 766,562               | 0.03%                    |
| Ontario Teachers' Finance Trust                 | 900,000              | 0.95%  | 24/11/2051       | 507,393               | 0.02%                    |
| Province of Alberta Canada                      | 2,100,000            | 0.63%  | 18/4/2025        | 2,034,713             | 0.09%                    |
| Province of Alberta Canada                      | 500,000              | 0.63%  | 16/1/2026        | 479,146               | 0.02%                    |
| Province of Ontario Canada                      | 1,500,000            | 0.63%  | 17/4/2025        | 1,452,436             | 0.06%                    |
| Province of Ontario Canada                      | 1,200,000            | 0.01%  | 25/11/2030       | 995,468               | 0.04%                    |
| Province of Ontario Canada                      | 900,000              | 0.25%  | 9/6/2031         | 746,741               | 0.03%                    |
| Province of Quebec Canada                       | 900,000              | 0.88%  | 15/1/2025        | 877,918               | 0.04%                    |
| Province of Quebec Canada <sup>1</sup>          | 2,000,000            | 0.20%  | 7/4/2025         | 1,927,828             | 0.08%                    |
| Province of Quebec Canada                       | 700,000              | 0.88%  | 4/5/2027         | 660,642               | 0.03%                    |
| Province of Quebec Canada                       | 900,000              | 0.00%  | 15/10/2029       | 772,305               | 0.03%                    |
| Province of Quebec Canada                       | 1,720,000            | 0.00%  | 29/10/2030       | 1,431,134             | 0.06%                    |
| Province of Quebec Canada                       | 1,500,000            | 0.25%  | 5/5/2031         | 1,253,028             | 0.05%                    |
| Province of Quebec Canada                       | 1,000,000            | 0.50%  | 25/1/2032        | 834,736               | 0.04%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Province of Quebec Canada                             | 1,100,000            | 3.00%  | 24/1/2033        | 1,112,050             | 0.05%                    |
| Royal Bank of Canada                                  | 1,400,000            | 0.63%  | 10/9/2025        | 1,344,589             | 0.06%                    |
| Royal Bank of Canada                                  | 1,000,000            | 0.63%  | 23/3/2026        | 950,306               | 0.04%                    |
| Royal Bank of Canada                                  | 2,200,000            | 0.01%  | 21/1/2027        | 2,016,679             | 0.09%                    |
| Royal Bank of Canada                                  | 2,000,000            | 2.38%  | 13/9/2027        | 1,964,674             | 0.09%                    |
| Royal Bank of Canada                                  | 400,000              | 4.13%  | 5/7/2028         | 412,732               | 0.02%                    |
| Royal Bank of Canada                                  | 1,000,000            | 3.50%  | 25/7/2028        | 1,026,661             | 0.04%                    |
| Royal Bank of Canada                                  | 200,000              | 2.13%  | 26/4/2029        | 188,464               | 0.01%                    |
| Royal Bank of Canada                                  | 585,000              | 1.75%  | 8/6/2029         | 550,424               | 0.02%                    |
| Royal Bank of Canada                                  | 350,000              | 4.38%  | 2/10/2030        | 367,916               | 0.02%                    |
| Toronto-Dominion Bank                                 | 5,000,000            | 3.88%  | 13/3/2026        | 5,091,234             | 0.22%                    |
| Toronto-Dominion Bank                                 | 1,000,000            | 0.50%  | 18/1/2027        | 925,833               | 0.04%                    |
| Toronto-Dominion Bank                                 | 1,000,000            | 0.86%  | 24/3/2027        | 937,240               | 0.04%                    |
| Toronto-Dominion Bank                                 | 1,800,000            | 0.10%  | 19/7/2027        | 1,631,346             | 0.07%                    |
| Toronto-Dominion Bank                                 | 500,000              | 2.55%  | 3/8/2027         | 489,195               | 0.02%                    |
| Toronto-Dominion Bank                                 | 800,000              | 3.63%  | 13/12/2029       | 809,391               | 0.04%                    |
| Toronto-Dominion Bank                                 | 800,000              | 1.95%  | 8/4/2030         | 734,359               | 0.03%                    |
| Toronto-Dominion Bank                                 | 900,000              | 3.67%  | 8/9/2031         | 940,987               | 0.04%                    |
| Toronto-Dominion Bank                                 | 400,000              | 3.13%  | 3/8/2032         | 391,225               | 0.02%                    |
|   |                      |        |                  | <b>67,161,895</b>     | <b>2.94%</b>             |
| <b>Chile 0.27% (31 December 2022: 0.28%)</b>          |                      |        |                  |                       |                          |
| Chile Government International Bond                   | 900,000              | 1.75%  | 20/1/2026        | 870,201               | 0.04%                    |
| Chile Government International Bond                   | 2,850,000            | 0.10%  | 26/1/2027        | 2,587,242             | 0.11%                    |
| Chile Government International Bond                   | 600,000              | 0.56%  | 21/1/2029        | 523,708               | 0.02%                    |
| Chile Government International Bond                   | 846,000              | 0.83%  | 2/7/2031         | 700,596               | 0.03%                    |
| Chile Government International Bond                   | 537,353              | 4.13%  | 5/7/2034         | 549,127               | 0.02%                    |
| Chile Government International Bond                   | 800,000              | 1.30%  | 26/7/2036        | 607,645               | 0.03%                    |
| Chile Government International Bond                   | 682,000              | 1.25%  | 22/1/2051        | 383,057               | 0.02%                    |
|   |                      |        |                  | <b>6,221,576</b>      | <b>0.27%</b>             |
| <b>China 0.31% (31 December 2022: 0.41%)</b>          |                      |        |                  |                       |                          |
| China Government International Bond                   | 1,850,000            | 0.13%  | 12/11/2026       | 1,699,792             | 0.07%                    |
| China Government International Bond                   | 1,300,000            | 0.50%  | 12/11/2031       | 1,075,331             | 0.05%                    |
| China Government International Bond                   | 600,000              | 0.63%  | 25/11/2035       | 446,046               | 0.02%                    |
| China Government International Bond                   | 850,000              | 1.00%  | 12/11/2039       | 591,871               | 0.03%                    |
| Cromwell EREIT Lux Finco Sarl                         | 125,000              | 2.13%  | 19/11/2025       | 117,390               | 0.01%                    |
| Prosus NV   | 500,000              | 1.54%  | 3/8/2028         | 431,322               | 0.02%                    |
| Prosus NV   | 500,000              | 1.29%  | 13/7/2029        | 406,210               | 0.02%                    |
| Prosus NV   | 400,000              | 2.03%  | 3/8/2032         | 306,640               | 0.01%                    |
| Prosus NV   | 350,000              | 1.99%  | 13/7/2033        | 258,559               | 0.01%                    |
| State Grid Europe Development 2014 plc                | 200,000              | 2.45%  | 26/1/2027        | 189,778               | 0.01%                    |
| State Grid Overseas Investment BVI Ltd.               | 300,000              | 1.75%  | 19/5/2025        | 291,407               | 0.01%                    |
| State Grid Overseas Investment BVI Ltd.               | 530,000              | 0.80%  | 5/8/2026         | 494,647               | 0.02%                    |
| State Grid Overseas Investment BVI Ltd.               | 900,000              | 2.13%  | 2/5/2030         | 799,957               | 0.03%                    |
|   |                      |        |                  | <b>7,108,950</b>      | <b>0.31%</b>             |
| <b>Czech Republic 0.22% (31 December 2022: 0.20%)</b> |                      |        |                  |                       |                          |
| Ceska sporitelna A.S.^                                | 300,000              | 5.74%  | 8/3/2028         | 309,693               | 0.01%                    |
| Ceska sporitelna A.S.^                                | 200,000              | 0.50%  | 13/9/2028        | 172,941               | 0.01%                    |
| Ceske Drahy A.S.                                      | 300,000              | 1.50%  | 23/5/2026        | 283,078               | 0.01%                    |
| CEZ A.S.  | 500,000              | 4.88%  | 16/4/2025        | 506,321               | 0.02%                    |
| CEZ A.S.  | 1,000,000            | 0.88%  | 2/12/2026        | 924,902               | 0.04%                    |
| CEZ A.S.  | 400,000              | 3.00%  | 5/6/2028         | 390,152               | 0.02%                    |
| CPI Property Group SA                                 | 250,000              | 2.75%  | 12/5/2026        | 208,002               | 0.01%                    |
| CPI Property Group SA                                 | 200,000              | 1.63%  | 23/4/2027        | 146,509               | 0.00%                    |
| CPI Property Group SA                                 | 400,000              | 1.75%  | 14/1/2030        | 228,004               | 0.01%                    |
| CPI Property Group SA                                 | 400,000              | 1.50%  | 27/1/2031        | 208,293               | 0.01%                    |
| EP Infrastructure A.S.                                | 350,000              | 1.70%  | 30/7/2026        | 313,530               | 0.01%                    |
| EP Infrastructure A.S.                                | 200,000              | 2.05%  | 9/10/2028        | 166,228               | 0.01%                    |
| EP Infrastructure A.S.                                | 200,000              | 1.82%  | 2/3/2031         | 154,556               | 0.01%                    |
| Raiffeisenbank A.S.^                                  | 400,000              | 7.13%  | 19/1/2026        | 404,309               | 0.02%                    |
| UniCredit Bank Czech Republic & Slovakia A.S.         | 600,000              | 3.75%  | 20/6/2028        | 613,288               | 0.03%                    |
|   |                      |        |                  | <b>5,029,806</b>      | <b>0.22%</b>             |
| <b>Denmark 1.26% (31 December 2022: 1.18%)</b>        |                      |        |                  |                       |                          |
| AP Moller-Maersk A/S                                  | 600,000              | 1.75%  | 16/3/2026        | 580,675               | 0.03%                    |
| AP Moller-Maersk A/S                                  | 245,000              | 0.75%  | 25/11/2031       | 200,674               | 0.01%                    |
| Carlsberg Breweries A/S                               | 400,000              | 3.25%  | 12/10/2025       | 400,261               | 0.02%                    |
| Carlsberg Breweries A/S                               | 300,000              | 3.50%  | 26/11/2026       | 303,723               | 0.01%                    |
| Carlsberg Breweries A/S                               | 800,000              | 0.38%  | 30/6/2027        | 729,334               | 0.03%                    |
| Carlsberg Breweries A/S                               | 500,000              | 4.00%  | 5/10/2028        | 518,361               | 0.02%                    |
| Carlsberg Breweries A/S                               | 300,000              | 0.88%  | 1/7/2029         | 266,643               | 0.01%                    |
| Carlsberg Breweries A/S                               | 300,000              | 0.63%  | 9/3/2030         | 257,753               | 0.01%                    |
| Carlsberg Breweries A/S                               | 600,000              | 4.25%  | 5/10/2033        | 637,739               | 0.03%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Danfoss Finance I BV                           | 500,000              | 0.13%  | 28/4/2026        | 464,447               | 0.02%                    |
| Danfoss Finance I BV                           | 200,000              | 0.38%  | 28/10/2028       | 175,125               | 0.01%                    |
| Danfoss Finance II BV                          | 300,000              | 4.13%  | 2/12/2029        | 312,017               | 0.01%                    |
| Danfoss Finance II BV                          | 200,000              | 0.75%  | 28/4/2031        | 165,928               | 0.01%                    |
| Danmarks Skibskredit A/S                       | 800,000              | 4.38%  | 19/10/2026       | 819,628               | 0.04%                    |
| Danske Bank A/S                                | 500,000              | 0.63%  | 26/5/2025        | 480,650               | 0.02%                    |
| Danske Bank A/S^                               | 400,000              | 1.38%  | 17/2/2027        | 381,174               | 0.02%                    |
| Danske Bank A/S^                               | 200,000              | 0.75%  | 9/6/2029         | 177,051               | 0.01%                    |
| Danske Bank A/S^                               | 1,200,000            | 1.38%  | 12/2/2030        | 1,156,962             | 0.05%                    |
| Danske Bank A/S^                               | 700,000              | 4.75%  | 21/6/2030        | 738,100               | 0.03%                    |
| Danske Bank A/S^                               | 600,000              | 4.13%  | 10/1/2031        | 621,623               | 0.03%                    |
| Danske Bank A/S^                               | 500,000              | 1.00%  | 15/5/2031        | 466,541               | 0.02%                    |
| Danske Mortgage Bank plc                       | 900,000              | 0.01%  | 14/1/2028        | 804,777               | 0.04%                    |
| DSV A/S  | 250,000              | 0.38%  | 26/2/2027        | 230,312               | 0.01%                    |
| H Lundbeck A/S                                 | 100,000              | 0.88%  | 14/10/2027       | 90,587                | 0.00%                    |
| Heidelberg Materials Finance Luxembourg SA     | 500,000              | 4.88%  | 21/11/2033       | 532,679               | 0.02%                    |
| ISS Finance BV                                 | 600,000              | 1.25%  | 7/7/2025         | 577,282               | 0.03%                    |
| ISS Global A/S                                 | 500,000              | 0.88%  | 18/6/2026        | 468,779               | 0.02%                    |
| Jyske Bank A/S^                                | 500,000              | 4.63%  | 11/4/2026        | 504,498               | 0.02%                    |
| Jyske Bank A/S                                 | 600,000              | 5.50%  | 16/11/2027       | 629,383               | 0.03%                    |
| Jyske Bank A/S^                                | 146,000              | 5.00%  | 26/10/2028       | 151,804               | 0.01%                    |
| Jyske Bank A/S^                                | 200,000              | 4.88%  | 10/11/2029       | 208,118               | 0.01%                    |
| Jyske Realkredit A/S                           | 1,300,000            | 0.38%  | 1/4/2025         | 1,253,609             | 0.05%                    |
| Jyske Realkredit A/S                           | 900,000              | 0.50%  | 1/10/2026        | 845,505               | 0.04%                    |
| Jyske Realkredit A/S                           | 300,000              | 3.25%  | 1/7/2030         | 307,603               | 0.01%                    |
| Kommunekredit                                  | 900,000              | 0.50%  | 24/1/2025        | 874,733               | 0.04%                    |
| Kommunekredit                                  | 900,000              | 0.63%  | 11/5/2026        | 859,501               | 0.04%                    |
| Kommunekredit                                  | 500,000              | 0.75%  | 18/5/2027        | 472,440               | 0.02%                    |
| Kommunekredit                                  | 480,000              | 0.00%  | 3/3/2031         | 401,134               | 0.02%                    |
| Kommunekredit                                  | 800,000              | 2.38%  | 15/9/2032        | 787,144               | 0.03%                    |
| Kommunekredit                                  | 500,000              | 0.01%  | 4/5/2034         | 379,783               | 0.02%                    |
| Kommunekredit                                  | 600,000              | 2.88%  | 19/1/2035        | 604,997               | 0.03%                    |
| Kommunekredit                                  | 200,000              | 0.88%  | 3/11/2036        | 158,730               | 0.01%                    |
| Kommunekredit                                  | 1,000,000            | 0.13%  | 26/9/2040        | 637,062               | 0.03%                    |
| Kommunekredit                                  | 240,000              | 3.38%  | 26/4/2043        | 252,274               | 0.01%                    |
| Nykredit Realkredit A/S                        | 700,000              | 0.63%  | 17/1/2025        | 678,649               | 0.03%                    |
| Nykredit Realkredit A/S                        | 300,000              | 0.25%  | 13/1/2026        | 281,697               | 0.01%                    |
| Nykredit Realkredit A/S                        | 200,000              | 1.38%  | 12/7/2027        | 187,186               | 0.01%                    |
| Nykredit Realkredit A/S                        | 600,000              | 0.38%  | 17/1/2028        | 528,403               | 0.02%                    |
| Nykredit Realkredit A/S                        | 300,000              | 4.00%  | 17/7/2028        | 303,799               | 0.01%                    |
| Nykredit Realkredit A/S                        | 400,000              | 4.63%  | 19/1/2029        | 413,444               | 0.02%                    |
| Nykredit Realkredit A/S^                       | 300,000              | 5.50%  | 29/12/2032       | 309,544               | 0.01%                    |
| Orsted A/S                                     | 200,000              | 2.25%  | 14/6/2028        | 192,195               | 0.01%                    |
| Orsted A/S                                     | 500,000              | 1.50%  | 26/11/2029       | 452,403               | 0.02%                    |
| Orsted A/S                                     | 1,000,000            | 3.75%  | 1/3/2030         | 1,021,468             | 0.04%                    |
| Orsted A/S                                     | 122,000              | 2.88%  | 14/6/2033        | 115,345               | 0.00%                    |
| Orsted A/S^                                    | 200,000              | 1.75%  | 9/12/3019        | 175,273               | 0.01%                    |
| Orsted A/S^                                    | 300,000              | 1.50%  | 18/2/3021        | 229,818               | 0.01%                    |
| Pandora A/S                                    | 600,000              | 4.50%  | 10/4/2028        | 622,711               | 0.03%                    |
| Sydbank A/S^                                   | 300,000              | 0.50%  | 10/11/2026       | 281,375               | 0.01%                    |
| TDC Net A/S                                    | 500,000              | 6.50%  | 1/6/2031         | 529,706               | 0.02%                    |
| Vestas Wind Systems A/S                        | 500,000              | 4.13%  | 15/6/2026        | 508,335               | 0.02%                    |
|  |                      |        |                  | <b>28,718,494</b>     | <b>1.26%</b>             |
| <b>Estonia 0.02% (31 December 2022: 0.03%)</b> |                      |        |                  |                       |                          |
| Luminor Bank A.S.^                             | 600,000              | 0.54%  | 23/9/2026        | 550,889               | 0.02%                    |
|  |                      |        |                  | <b>550,889</b>        | <b>0.02%</b>             |
| <b>Finland 1.54% (31 December 2022: 1.43%)</b> |                      |        |                  |                       |                          |
| Balder Finland OYJ                             | 400,000              | 1.00%  | 18/1/2027        | 338,840               | 0.01%                    |
| Balder Finland OYJ                             | 300,000              | 2.00%  | 18/1/2031        | 219,821               | 0.01%                    |
| Castellum Helsinki Finance Holding Abp         | 200,000              | 2.00%  | 24/3/2025        | 193,002               | 0.01%                    |
| Castellum Helsinki Finance Holding Abp         | 300,000              | 0.88%  | 17/9/2029        | 231,398               | 0.01%                    |
| Danske Mortgage Bank plc                       | 800,000              | 3.50%  | 29/1/2029        | 824,916               | 0.04%                    |
| Elenia Verkko OYJ                              | 700,000              | 0.38%  | 6/2/2027         | 637,169               | 0.03%                    |
| Elisa OYJ                                      | 100,000              | 1.13%  | 26/2/2026        | 95,888                | 0.00%                    |
| Kojamo OYJ                                     | 300,000              | 1.88%  | 27/5/2027        | 268,181               | 0.01%                    |
| Kojamo OYJ                                     | 200,000              | 0.88%  | 28/5/2029        | 158,284               | 0.01%                    |
| Metso OYJ                                      | 300,000              | 0.88%  | 26/5/2028        | 268,539               | 0.01%                    |
| Neste OYJ                                      | 400,000              | 4.25%  | 16/3/2033        | 427,626               | 0.02%                    |
| Nokia OYJ                                      | 300,000              | 2.00%  | 11/3/2026        | 288,999               | 0.01%                    |
| Nokia OYJ                                      | 235,000              | 4.38%  | 21/8/2031        | 236,253               | 0.01%                    |
| Nordea Bank Abp                                | 500,000              | 1.13%  | 12/2/2025        | 487,313               | 0.02%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Nordea Bank Abp^  | 227,000              | 3.63%  | 10/2/2026        | 226,411               | 0.01%                    |
| Nordea Bank Abp   | 500,000              | 0.38%  | 28/5/2026        | 469,740               | 0.02%                    |
| Nordea Bank Abp   | 1,100,000            | 1.13%  | 16/2/2027        | 1,033,304             | 0.05%                    |
| Nordea Bank Abp   | 1,100,000            | 0.50%  | 14/5/2027        | 1,015,525             | 0.04%                    |
| Nordea Bank Abp   | 600,000              | 4.13%  | 5/5/2028         | 619,408               | 0.03%                    |
| Nordea Bank Abp   | 700,000              | 0.50%  | 2/11/2028        | 614,863               | 0.03%                    |
| Nordea Bank Abp   | 300,000              | 2.50%  | 23/5/2029        | 288,519               | 0.01%                    |
| Nordea Bank Abp   | 300,000              | 0.50%  | 19/3/2031        | 250,342               | 0.01%                    |
| Nordea Bank Abp^  | 300,000              | 0.63%  | 18/8/2031        | 275,725               | 0.01%                    |
| Nordea Bank Abp   | 700,000              | 2.88%  | 24/8/2032        | 678,173               | 0.03%                    |
| Nordea Kiinnitysluottopankki OYJ                        | 1,400,000            | 0.63%  | 23/5/2025        | 1,352,070             | 0.06%                    |
| Nordea Kiinnitysluottopankki OYJ                        | 2,000,000            | 2.63%  | 1/12/2025        | 1,990,559             | 0.09%                    |
| Nordea Kiinnitysluottopankki OYJ                        | 1,700,000            | 0.25%  | 18/3/2026        | 1,606,172             | 0.07%                    |
| Nordea Kiinnitysluottopankki OYJ                        | 700,000              | 1.00%  | 30/3/2029        | 641,147               | 0.03%                    |
| Nordea Kiinnitysluottopankki OYJ                        | 1,128,000            | 2.50%  | 14/9/2032        | 1,100,706             | 0.05%                    |
| Nordea Kiinnitysluottopankki OYJ                        | 200,000              | 1.38%  | 28/2/2033        | 176,620               | 0.01%                    |
| Oma Saastopankki OYJ                                    | 500,000              | 3.13%  | 15/6/2028        | 505,469               | 0.02%                    |
| OP Corporate Bank plc                                   | 1,400,000            | 0.50%  | 12/8/2025        | 1,337,248             | 0.06%                    |
| OP Corporate Bank plc                                   | 540,000              | 0.25%  | 24/3/2026        | 504,315               | 0.02%                    |
| OP Corporate Bank plc                                   | 1,000,000            | 0.63%  | 27/7/2027        | 908,177               | 0.04%                    |
| OP Corporate Bank plc                                   | 1,500,000            | 0.10%  | 16/11/2027       | 1,335,772             | 0.06%                    |
| OP Corporate Bank plc                                   | 930,000              | 0.38%  | 16/6/2028        | 819,821               | 0.04%                    |
| OP Corporate Bank plc^                                  | 600,000              | 1.63%  | 9/6/2030         | 573,405               | 0.03%                    |
| OP Mortgage Bank  | 800,000              | 2.75%  | 22/6/2026        | 797,722               | 0.03%                    |
| OP Mortgage Bank  | 3,000,000            | 1.00%  | 5/10/2027        | 2,815,183             | 0.12%                    |
| OP Mortgage Bank  | 1,000,000            | 3.13%  | 20/10/2028       | 1,015,803             | 0.04%                    |
| OP Mortgage Bank  | 1,000,000            | 2.75%  | 25/1/2030        | 998,016               | 0.04%                    |
| OP Mortgage Bank  | 800,000              | 0.05%  | 25/3/2031        | 655,866               | 0.03%                    |
| Sampo OYJ^  | 400,000              | 3.38%  | 23/5/2049        | 376,487               | 0.02%                    |
| Sampo OYJ^  | 450,000              | 2.50%  | 3/9/2052         | 378,156               | 0.02%                    |
| SATO OYJ  | 100,000              | 1.38%  | 24/2/2028        | 83,424                | 0.00%                    |
| SP-Kiinnitysluottopankki OYJ                            | 900,000              | 0.05%  | 19/6/2026        | 840,761               | 0.04%                    |
| Stora Enso OYJ  | 100,000              | 2.50%  | 7/6/2027         | 97,761                | 0.00%                    |
| Stora Enso OYJ  | 300,000              | 2.50%  | 21/3/2028        | 288,502               | 0.01%                    |
| Stora Enso OYJ  | 300,000              | 4.25%  | 1/9/2029         | 307,607               | 0.01%                    |
| Stora Enso OYJ  | 300,000              | 0.63%  | 2/12/2030        | 244,221               | 0.01%                    |
| Suomen Hypoteekkiyhdistys                               | 1,000,000            | 3.63%  | 15/9/2028        | 1,030,578             | 0.05%                    |
| Teollisuuden Voima OYJ                                  | 1,000,000            | 1.13%  | 9/3/2026         | 944,235               | 0.04%                    |
| Teollisuuden Voima OYJ                                  | 200,000              | 2.63%  | 31/3/2027        | 192,673               | 0.01%                    |
| Teollisuuden Voima OYJ                                  | 400,000              | 1.38%  | 23/6/2028        | 361,923               | 0.02%                    |
| Teollisuuden Voima OYJ                                  | 200,000              | 4.75%  | 1/6/2030         | 209,494               | 0.01%                    |
| Transmission Finance DAC                                | 200,000              | 0.38%  | 18/6/2028        | 174,628               | 0.01%                    |
| UPM-Kymmene OYJ   | 400,000              | 0.50%  | 22/3/2031        | 329,689               | 0.01%                    |
|   |                      |        |                  | <b>35,142,449</b>     | <b>1.54%</b>             |
| <b>France 16.09% (31 December 2022: 15.83%)</b>         |                      |        |                  |                       |                          |
| ABEILLE VIE SA d'Assurances Vie et de Capitalisation SA | 300,000              | 6.25%  | 9/9/2033         | 326,585               | 0.01%                    |
| Air Liquide Finance SA                                  | 500,000              | 1.25%  | 3/6/2025         | 487,588               | 0.02%                    |
| Air Liquide Finance SA                                  | 500,000              | 1.25%  | 13/6/2028        | 476,072               | 0.02%                    |
| Air Liquide Finance SA                                  | 300,000              | 1.38%  | 2/4/2030         | 276,233               | 0.01%                    |
| Air Liquide Finance SA                                  | 400,000              | 0.63%  | 20/6/2030        | 350,420               | 0.02%                    |
| Air Liquide Finance SA                                  | 300,000              | 2.88%  | 16/9/2032        | 299,078               | 0.01%                    |
| Air Liquide Finance SA                                  | 200,000              | 0.38%  | 20/9/2033        | 158,104               | 0.01%                    |
| Airbus SE   | 1,200,000            | 1.38%  | 9/6/2026         | 1,155,038             | 0.05%                    |
| Airbus SE   | 300,000              | 2.00%  | 7/4/2028         | 289,824               | 0.01%                    |
| Airbus SE   | 1,000,000            | 1.63%  | 9/6/2030         | 923,968               | 0.04%                    |
| Airbus SE   | 300,000              | 1.38%  | 13/5/2031        | 268,849               | 0.01%                    |
| Airbus SE   | 500,000              | 2.38%  | 7/4/2032         | 476,258               | 0.02%                    |
| Airbus SE   | 500,000              | 2.38%  | 9/6/2040         | 428,217               | 0.02%                    |
| ALD SA  | 400,000              | 4.75%  | 13/10/2025       | 407,789               | 0.02%                    |
| ALD SA  | 700,000              | 1.25%  | 2/3/2026         | 667,958               | 0.03%                    |
| ALD SA  | 300,000              | 4.25%  | 18/1/2027        | 306,700               | 0.01%                    |
| ALD SA  | 200,000              | 4.00%  | 5/7/2027         | 204,379               | 0.01%                    |
| ALD SA  | 500,000              | 4.88%  | 6/10/2028        | 529,326               | 0.02%                    |
| Alstom SA   | 800,000              | 0.25%  | 14/10/2026       | 724,687               | 0.03%                    |
| Alstom SA   | 700,000              | 0.00%  | 11/1/2029        | 576,589               | 0.03%                    |
| APRR SA   | 600,000              | 1.13%  | 9/1/2026         | 578,962               | 0.03%                    |
| APRR SA   | 300,000              | 1.25%  | 6/1/2027         | 286,159               | 0.01%                    |
| APRR SA   | 700,000              | 1.25%  | 14/1/2027        | 666,794               | 0.03%                    |
| APRR SA   | 600,000              | 1.25%  | 18/1/2028        | 564,144               | 0.02%                    |
| APRR SA   | 200,000              | 1.88%  | 3/1/2029         | 190,511               | 0.01%                    |
| APRR SA   | 300,000              | 0.13%  | 18/1/2029        | 262,096               | 0.01%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| APRR SA                                | 400,000              | 1.50%  | 25/1/2030        | 368,467               | 0.02%                    |
| APRR SA                                | 500,000              | 1.88%  | 6/1/2031         | 465,575               | 0.02%                    |
| APRR SA                                | 400,000              | 1.50%  | 17/1/2033        | 350,836               | 0.02%                    |
| ARGAN SA                               | 200,000              | 1.01%  | 17/11/2026       | 178,641               | 0.01%                    |
| Arkea Home Loans SFH SA                | 1,100,000            | 3.00%  | 30/3/2027        | 1,108,986             | 0.05%                    |
| Arkea Home Loans SFH SA                | 1,100,000            | 0.13%  | 12/7/2029        | 956,758               | 0.04%                    |
| Arkea Home Loans SFH SA                | 500,000              | 0.01%  | 4/10/2030        | 416,304               | 0.02%                    |
| Arkea Public Sector SCF SA             | 600,000              | 3.25%  | 10/1/2031        | 617,281               | 0.03%                    |
| Arkema SA^                             | 200,000              | 1.50%  | Perpetual        | 185,001               | 0.01%                    |
| Arkema SA                              | 200,000              | 1.50%  | 20/1/2025        | 195,690               | 0.01%                    |
| Arkema SA                              | 200,000              | 1.50%  | 20/4/2027        | 190,518               | 0.01%                    |
| Arkema SA                              | 400,000              | 0.75%  | 3/12/2029        | 349,592               | 0.02%                    |
| Arkema SA                              | 400,000              | 3.50%  | 23/1/2031        | 400,823               | 0.02%                    |
| Arval Service Lease SA                 | 500,000              | 0.88%  | 17/2/2025        | 483,384               | 0.02%                    |
| Arval Service Lease SA                 | 200,000              | 0.00%  | 1/10/2025        | 188,084               | 0.01%                    |
| Arval Service Lease SA                 | 1,200,000            | 3.38%  | 4/1/2026         | 1,198,764             | 0.05%                    |
| Arval Service Lease SA                 | 400,000              | 4.13%  | 13/4/2026        | 404,730               | 0.02%                    |
| Arval Service Lease SA                 | 500,000              | 4.00%  | 22/9/2026        | 506,406               | 0.02%                    |
| Arval Service Lease SA                 | 200,000              | 4.75%  | 22/5/2027        | 207,514               | 0.01%                    |
| Autoroutes du Sud de la France SA      | 800,000              | 1.13%  | 20/4/2026        | 767,713               | 0.03%                    |
| Autoroutes du Sud de la France SA      | 1,000,000            | 1.25%  | 18/1/2027        | 954,149               | 0.04%                    |
| Autoroutes du Sud de la France SA      | 900,000              | 1.38%  | 27/6/2028        | 848,291               | 0.04%                    |
| Autoroutes du Sud de la France SA      | 400,000              | 1.38%  | 21/2/2031        | 359,429               | 0.02%                    |
| Autoroutes du Sud de la France SA      | 600,000              | 2.75%  | 2/9/2032         | 582,339               | 0.03%                    |
| Autoroutes du Sud de la France SA      | 700,000              | 3.25%  | 19/1/2033        | 703,953               | 0.03%                    |
| AXA Bank Europe SCF                    | 1,200,000            | 0.01%  | 22/1/2027        | 1,103,867             | 0.05%                    |
| AXA Bank Europe SCF                    | 600,000              | 0.25%  | 9/6/2040         | 383,894               | 0.02%                    |
| AXA Home Loan SFH SA                   | 500,000              | 0.13%  | 25/6/2035        | 363,275               | 0.02%                    |
| AXA SA^                                | 200,000              | 3.88%  | Perpetual        | 197,342               | 0.01%                    |
| AXA SA                                 | 212,000              | 3.75%  | 12/10/2030       | 223,574               | 0.01%                    |
| AXA SA                                 | 900,000              | 3.63%  | 10/1/2033        | 952,791               | 0.04%                    |
| AXA SA^                                | 850,000              | 1.88%  | 10/7/2042        | 699,095               | 0.03%                    |
| AXA SA^                                | 719,000              | 5.50%  | 11/7/2043        | 770,036               | 0.03%                    |
| AXA SA^                                | 100,000              | 3.38%  | 6/7/2047         | 97,900                | 0.00%                    |
| AXA SA^                                | 2,059,000            | 3.25%  | 28/5/2049        | 1,974,452             | 0.09%                    |
| AXA SA^                                | 700,000              | 4.25%  | 10/3/2043        | 691,183               | 0.03%                    |
| Banque Federative du Credit Mutuel SA  | 1,700,000            | 1.00%  | 23/5/2025        | 1,642,764             | 0.07%                    |
| Banque Federative du Credit Mutuel SA  | 2,800,000            | 0.75%  | 17/7/2025        | 2,685,572             | 0.12%                    |
| Banque Federative du Credit Mutuel SA  | 500,000              | 3.00%  | 11/9/2025        | 496,291               | 0.02%                    |
| Banque Federative du Credit Mutuel SA  | 900,000              | 1.63%  | 19/1/2026        | 870,026               | 0.04%                    |
| Banque Federative du Credit Mutuel SA  | 1,000,000            | 0.01%  | 11/5/2026        | 929,184               | 0.04%                    |
| Banque Federative du Credit Mutuel SA  | 700,000              | 0.75%  | 8/6/2026         | 658,800               | 0.03%                    |
| Banque Federative du Credit Mutuel SA  | 900,000              | 2.63%  | 31/3/2027        | 874,436               | 0.04%                    |
| Banque Federative du Credit Mutuel SA  | 1,100,000            | 3.88%  | 26/1/2028        | 1,116,220             | 0.05%                    |
| Banque Federative du Credit Mutuel SA  | 400,000              | 3.88%  | 14/2/2028        | 410,314               | 0.02%                    |
| Banque Federative du Credit Mutuel SA  | 1,700,000            | 0.63%  | 3/11/2028        | 1,486,993             | 0.06%                    |
| Banque Federative du Credit Mutuel SA  | 1,500,000            | 4.13%  | 13/3/2029        | 1,557,054             | 0.07%                    |
| Banque Federative du Credit Mutuel SA  | 700,000              | 1.88%  | 18/6/2029        | 638,595               | 0.03%                    |
| Banque Federative du Credit Mutuel SA  | 1,000,000            | 2.63%  | 6/11/2029        | 950,224               | 0.04%                    |
| Banque Federative du Credit Mutuel SA  | 1,300,000            | 4.38%  | 2/5/2030         | 1,350,034             | 0.06%                    |
| Banque Federative du Credit Mutuel SA  | 1,200,000            | 4.13%  | 18/9/2030        | 1,260,090             | 0.06%                    |
| Banque Federative du Credit Mutuel SA  | 700,000              | 0.63%  | 21/2/2031        | 572,937               | 0.02%                    |
| Banque Federative du Credit Mutuel SA  | 400,000              | 4.75%  | 10/11/2031       | 424,558               | 0.02%                    |
| Banque Federative du Credit Mutuel SA  | 700,000              | 1.13%  | 19/11/2031       | 565,995               | 0.02%                    |
| Banque Federative du Credit Mutuel SA^ | 900,000              | 3.88%  | 16/6/2032        | 888,955               | 0.04%                    |
| Banque Federative du Credit Mutuel SA  | 600,000              | 5.13%  | 13/1/2033        | 642,372               | 0.03%                    |
| Banque Federative du Credit Mutuel SA  | 400,000              | 4.00%  | 26/1/2033        | 410,541               | 0.02%                    |
| Banque Federative du Credit Mutuel SA  | 1,600,000            | 3.75%  | 1/2/2033         | 1,633,253             | 0.07%                    |
| Banque Federative du Credit Mutuel SA  | 700,000              | 4.13%  | 14/6/2033        | 734,307               | 0.03%                    |
| BNP Paribas Cardif SA^                 | 600,000              | 4.03%  | Perpetual        | 591,240               | 0.03%                    |
| BNP Paribas Home Loan SFH SA           | 700,000              | 3.00%  | 25/5/2028        | 708,806               | 0.03%                    |
| BNP Paribas Home Loan SFH SA           | 2,200,000            | 3.00%  | 31/1/2030        | 2,233,033             | 0.10%                    |
| BNP Paribas SA                         | 700,000              | 2.75%  | 27/1/2026        | 693,748               | 0.03%                    |
| BNP Paribas SA                         | 300,000              | 1.63%  | 23/2/2026        | 290,907               | 0.01%                    |
| BNP Paribas SA^                        | 200,000              | 0.50%  | 4/6/2026         | 191,280               | 0.01%                    |
| BNP Paribas SA                         | 800,000              | 2.88%  | 1/10/2026        | 791,224               | 0.03%                    |
| BNP Paribas SA                         | 300,000              | 2.25%  | 11/1/2027        | 291,495               | 0.01%                    |
| BNP Paribas SA^                        | 2,900,000            | 2.13%  | 23/1/2027        | 2,817,456             | 0.12%                    |
| BNP Paribas SA^                        | 500,000              | 0.25%  | 13/4/2027        | 464,007               | 0.02%                    |
| BNP Paribas SA^                        | 1,200,000            | 0.50%  | 19/2/2028        | 1,091,961             | 0.05%                    |
| BNP Paribas SA^                        | 800,000              | 0.50%  | 30/5/2028        | 724,368               | 0.03%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| BNP Paribas SA <sup>^</sup>             | 1,300,000            | 2.75%  | 25/7/2028        | 1,265,889             | 0.06%                    |
| BNP Paribas SA <sup>^</sup>             | 500,000              | 0.50%  | 1/9/2028         | 448,542               | 0.02%                    |
| BNP Paribas SA <sup>^</sup>             | 500,000              | 1.13%  | 17/4/2029        | 451,331               | 0.02%                    |
| BNP Paribas SA                          | 400,000              | 3.63%  | 1/9/2029         | 401,465               | 0.02%                    |
| BNP Paribas SA <sup>^</sup>             | 1,100,000            | 0.50%  | 19/1/2030        | 943,377               | 0.04%                    |
| BNP Paribas SA <sup>^</sup>             | 1,000,000            | 0.88%  | 11/7/2030        | 861,904               | 0.04%                    |
| BNP Paribas SA <sup>^</sup>             | 300,000              | 2.38%  | 20/11/2030       | 291,312               | 0.01%                    |
| BNP Paribas SA <sup>^</sup>             | 1,900,000            | 3.88%  | 10/1/2031        | 1,956,344             | 0.09%                    |
| BNP Paribas SA <sup>^</sup>             | 600,000              | 4.25%  | 13/4/2031        | 620,489               | 0.03%                    |
| BNP Paribas SA <sup>^</sup>             | 1,500,000            | 1.13%  | 15/1/2032        | 1,367,808             | 0.06%                    |
| BNP Paribas SA <sup>^</sup>             | 700,000              | 2.50%  | 31/3/2032        | 662,513               | 0.03%                    |
| BNP Paribas SA                          | 1,000,000            | 2.10%  | 7/4/2032         | 893,177               | 0.04%                    |
| BNP Paribas SA <sup>^</sup>             | 700,000              | 4.13%  | 26/9/2032        | 733,197               | 0.03%                    |
| BNP Paribas SA <sup>^</sup>             | 1,400,000            | 4.75%  | 13/11/2032       | 1,485,270             | 0.06%                    |
| BNP Paribas SA                          | 200,000              | 4.13%  | 24/5/2033        | 210,861               | 0.01%                    |
| BNP Paribas SA <sup>^</sup>             | 400,000              | 0.88%  | 31/8/2033        | 343,262               | 0.01%                    |
| Bouygues SA                             | 800,000              | 1.38%  | 7/6/2027         | 761,758               | 0.03%                    |
| Bouygues SA                             | 400,000              | 1.13%  | 24/7/2028        | 372,735               | 0.02%                    |
| Bouygues SA                             | 1,000,000            | 2.25%  | 29/6/2029        | 966,679               | 0.04%                    |
| Bouygues SA                             | 200,000              | 0.50%  | 11/2/2030        | 173,589               | 0.01%                    |
| Bouygues SA                             | 900,000              | 3.88%  | 17/7/2031        | 938,669               | 0.04%                    |
| Bouygues SA                             | 400,000              | 4.63%  | 7/6/2032         | 439,426               | 0.02%                    |
| Bouygues SA                             | 500,000              | 3.25%  | 30/6/2037        | 489,192               | 0.02%                    |
| Bouygues SA                             | 500,000              | 5.38%  | 30/6/2042        | 594,047               | 0.03%                    |
| BPCE SA                                 | 600,000              | 1.00%  | 1/4/2025         | 581,331               | 0.03%                    |
| BPCE SA                                 | 1,000,000            | 0.63%  | 28/4/2025        | 962,903               | 0.04%                    |
| BPCE SA                                 | 1,000,000            | 0.25%  | 15/1/2026        | 939,896               | 0.04%                    |
| BPCE SA                                 | 300,000              | 0.38%  | 2/2/2026         | 282,791               | 0.01%                    |
| BPCE SA                                 | 400,000              | 3.63%  | 17/4/2026        | 403,441               | 0.02%                    |
| BPCE SA                                 | 400,000              | 2.88%  | 22/4/2026        | 395,722               | 0.02%                    |
| BPCE SA                                 | 1,000,000            | 0.01%  | 14/1/2027        | 911,485               | 0.04%                    |
| BPCE SA <sup>^</sup>                    | 1,700,000            | 0.50%  | 15/9/2027        | 1,568,386             | 0.07%                    |
| BPCE SA                                 | 600,000              | 3.50%  | 25/1/2028        | 606,621               | 0.03%                    |
| BPCE SA                                 | 1,200,000            | 1.63%  | 31/1/2028        | 1,122,442             | 0.05%                    |
| BPCE SA                                 | 600,000              | 4.38%  | 13/7/2028        | 620,255               | 0.03%                    |
| BPCE SA <sup>^</sup>                    | 200,000              | 1.63%  | 2/3/2029         | 184,703               | 0.01%                    |
| BPCE SA <sup>^</sup>                    | 200,000              | 4.63%  | 2/3/2030         | 209,000               | 0.01%                    |
| BPCE SA                                 | 1,000,000            | 0.25%  | 14/1/2031        | 805,100               | 0.04%                    |
| BPCE SA                                 | 700,000              | 1.00%  | 14/1/2032        | 577,240               | 0.03%                    |
| BPCE SA <sup>^</sup>                    | 500,000              | 2.25%  | 2/3/2032         | 468,156               | 0.02%                    |
| BPCE SA                                 | 200,000              | 2.38%  | 26/4/2032        | 185,935               | 0.01%                    |
| BPCE SA                                 | 1,200,000            | 4.00%  | 29/11/2032       | 1,253,690             | 0.05%                    |
| BPCE SA                                 | 400,000              | 4.50%  | 13/1/2033        | 420,352               | 0.02%                    |
| BPCE SA <sup>^</sup>                    | 700,000              | 4.75%  | 14/6/2034        | 744,381               | 0.03%                    |
| BPCE SA <sup>^</sup>                    | 1,000,000            | 5.13%  | 25/1/2035        | 1,028,480             | 0.04%                    |
| BPCE SA <sup>^</sup>                    | 200,000              | 5.75%  | 1/6/2033         | 211,382               | 0.01%                    |
| BPCE SFH SA                             | 2,300,000            | 0.01%  | 8/11/2026        | 2,130,861             | 0.09%                    |
| BPCE SFH SA                             | 900,000              | 0.75%  | 27/11/2026       | 850,075               | 0.04%                    |
| BPCE SFH SA                             | 700,000              | 3.13%  | 20/7/2027        | 709,133               | 0.03%                    |
| BPCE SFH SA                             | 1,800,000            | 0.01%  | 23/3/2028        | 1,604,225             | 0.07%                    |
| BPCE SFH SA                             | 1,900,000            | 3.25%  | 12/4/2028        | 1,934,926             | 0.08%                    |
| BPCE SFH SA                             | 4,600,000            | 0.01%  | 29/1/2029        | 4,005,965             | 0.18%                    |
| BPCE SFH SA                             | 1,700,000            | 0.75%  | 23/2/2029        | 1,537,111             | 0.07%                    |
| BPCE SFH SA                             | 1,200,000            | 0.13%  | 3/12/2030        | 1,000,463             | 0.04%                    |
| BPCE SFH SA                             | 1,000,000            | 1.75%  | 27/5/2032        | 917,162               | 0.04%                    |
| BPCE SFH SA                             | 2,000,000            | 3.13%  | 20/1/2033        | 2,037,176             | 0.09%                    |
| Caisse de Refinancement de l'Habitat SA | 2,000,000            | 0.01%  | 27/11/2026       | 1,851,274             | 0.08%                    |
| Caisse de Refinancement de l'Habitat SA | 1,300,000            | 0.01%  | 7/2/2028         | 1,165,304             | 0.05%                    |
| Caisse de Refinancement de l'Habitat SA | 1,200,000            | 0.01%  | 8/10/2029        | 1,026,879             | 0.04%                    |
| Caisse de Refinancement de l'Habitat SA | 1,000,000            | 3.00%  | 11/1/2030        | 1,011,318             | 0.04%                    |
| Caisse de Refinancement de l'Habitat SA | 1,200,000            | 3.13%  | 23/2/2033        | 1,221,485             | 0.05%                    |
| Caisse Francaise de Financement Local   | 1,900,000            | 0.01%  | 7/5/2025         | 1,820,318             | 0.08%                    |
| Caisse Francaise de Financement Local   | 700,000              | 0.38%  | 23/6/2025        | 672,533               | 0.03%                    |
| Caisse Francaise de Financement Local   | 1,800,000            | 0.75%  | 11/1/2027        | 1,695,584             | 0.07%                    |
| Caisse Francaise de Financement Local   | 1,900,000            | 0.50%  | 19/2/2027        | 1,772,487             | 0.08%                    |
| Caisse Francaise de Financement Local   | 1,200,000            | 0.01%  | 22/2/2028        | 1,072,290             | 0.05%                    |
| Caisse Francaise de Financement Local   | 1,100,000            | 1.13%  | 12/6/2028        | 1,025,336             | 0.04%                    |
| Caisse Francaise de Financement Local   | 1,300,000            | 3.25%  | 19/2/2029        | 1,328,787             | 0.06%                    |
| Caisse Francaise de Financement Local   | 900,000              | 0.01%  | 24/6/2030        | 754,114               | 0.03%                    |
| Caisse Francaise de Financement Local   | 2,000,000            | 0.01%  | 18/3/2031        | 1,639,502             | 0.07%                    |
| Caisse Francaise de Financement Local   | 1,000,000            | 3.50%  | 16/3/2032        | 1,046,405             | 0.05%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Caisse Francaise de Financement Local                      | 900,000              | 1.25%  | 11/5/2032        | 793,296               | 0.03%                    |
| Caisse Francaise de Financement Local                      | 1,500,000            | 1.88%  | 25/5/2034        | 1,357,706             | 0.06%                    |
| Caisse Francaise de Financement Local                      | 500,000              | 1.25%  | 22/1/2035        | 419,935               | 0.02%                    |
| Caisse Francaise de Financement Local                      | 1,500,000            | 0.01%  | 19/10/2035       | 1,058,036             | 0.05%                    |
| Caisse Francaise de Financement Local                      | 900,000              | 0.13%  | 15/2/2036        | 637,879               | 0.03%                    |
| Caisse Francaise de Financement Local                      | 300,000              | 0.63%  | 20/1/2042        | 199,328               | 0.01%                    |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | 700,000              | 0.75%  | 7/7/2028         | 620,917               | 0.03%                    |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | 300,000              | 3.38%  | 24/9/2028        | 297,541               | 0.01%                    |
| Capgemini SE   | 300,000              | 0.63%  | 23/6/2025        | 288,200               | 0.01%                    |
| Capgemini SE   | 500,000              | 1.63%  | 15/4/2026        | 484,191               | 0.02%                    |
| Capgemini SE   | 300,000              | 1.75%  | 18/4/2028        | 286,126               | 0.01%                    |
| Capgemini SE   | 400,000              | 1.13%  | 23/6/2030        | 357,179               | 0.02%                    |
| Capgemini SE   | 600,000              | 2.38%  | 15/4/2032        | 568,355               | 0.02%                    |
| Carmila SA   | 400,000              | 2.13%  | 7/3/2028         | 370,787               | 0.02%                    |
| Carrefour SA   | 200,000              | 1.75%  | 4/5/2026         | 193,979               | 0.01%                    |
| Carrefour SA   | 200,000              | 1.88%  | 30/10/2026       | 193,333               | 0.01%                    |
| Carrefour SA   | 500,000              | 1.00%  | 17/5/2027        | 467,071               | 0.02%                    |
| Carrefour SA   | 300,000              | 2.63%  | 15/12/2027       | 294,244               | 0.01%                    |
| Carrefour SA   | 400,000              | 4.13%  | 12/10/2028       | 416,201               | 0.02%                    |
| Carrefour SA   | 500,000              | 3.75%  | 10/10/2030       | 510,386               | 0.02%                    |
| Carrefour SA   | 300,000              | 4.38%  | 14/11/2031       | 318,092               | 0.01%                    |
| Cie de Financement Foncier SA                              | 1,450,000            | 4.00%  | 24/10/2025       | 1,475,471             | 0.06%                    |
| Cie de Financement Foncier SA                              | 2,000,000            | 1.00%  | 2/2/2026         | 1,924,503             | 0.08%                    |
| Cie de Financement Foncier SA                              | 1,300,000            | 0.38%  | 9/4/2027         | 1,203,550             | 0.05%                    |
| Cie de Financement Foncier SA                              | 1,700,000            | 3.13%  | 18/5/2027        | 1,717,416             | 0.08%                    |
| Cie de Financement Foncier SA                              | 1,400,000            | 0.01%  | 10/11/2027       | 1,259,723             | 0.06%                    |
| Cie de Financement Foncier SA                              | 500,000              | 0.88%  | 11/9/2028        | 458,901               | 0.02%                    |
| Cie de Financement Foncier SA                              | 2,200,000            | 3.13%  | 17/5/2029        | 2,234,456             | 0.10%                    |
| Cie de Financement Foncier SA                              | 1,400,000            | 3.38%  | 16/9/2031        | 1,451,704             | 0.06%                    |
| Cie de Financement Foncier SA                              | 1,000,000            | 0.60%  | 25/10/2041       | 661,720               | 0.03%                    |
| Cie de Financement Foncier SA                              | 700,000              | 3.88%  | 25/4/2055        | 815,781               | 0.04%                    |
| Cie de Saint-Gobain SA                                     | 600,000              | 1.00%  | 17/3/2025        | 583,761               | 0.03%                    |
| Cie de Saint-Gobain SA                                     | 200,000              | 1.13%  | 23/3/2026        | 191,578               | 0.01%                    |
| Cie de Saint-Gobain SA                                     | 100,000              | 1.38%  | 14/6/2027        | 94,834                | 0.00%                    |
| Cie de Saint-Gobain SA                                     | 400,000              | 2.38%  | 4/10/2027        | 392,202               | 0.02%                    |
| Cie de Saint-Gobain SA                                     | 400,000              | 2.13%  | 10/6/2028        | 384,279               | 0.02%                    |
| Cie de Saint-Gobain SA                                     | 400,000              | 1.88%  | 21/9/2028        | 380,509               | 0.02%                    |
| Cie de Saint-Gobain SA                                     | 600,000              | 3.50%  | 18/1/2029        | 612,748               | 0.03%                    |
| Cie de Saint-Gobain SA                                     | 400,000              | 3.88%  | 29/11/2030       | 413,346               | 0.02%                    |
| Cie de Saint-Gobain SA                                     | 400,000              | 1.88%  | 15/3/2031        | 369,170               | 0.02%                    |
| Cie de Saint-Gobain SA                                     | 200,000              | 2.63%  | 10/8/2032        | 191,994               | 0.01%                    |
| Cie Generale des Etablissements Michelin SCA               | 700,000              | 0.88%  | 3/9/2025         | 674,274               | 0.03%                    |
| Cie Generale des Etablissements Michelin SCA               | 300,000              | 1.75%  | 28/5/2027        | 289,173               | 0.01%                    |
| Cie Generale des Etablissements Michelin SCA               | 200,000              | 0.00%  | 2/11/2028        | 176,405               | 0.01%                    |
| Cie Generale des Etablissements Michelin SCA               | 100,000              | 1.75%  | 3/9/2030         | 93,393                | 0.00%                    |
| Cie Generale des Etablissements Michelin SCA               | 400,000              | 2.50%  | 3/9/2038         | 373,455               | 0.02%                    |
| Cie Generale des Etablissements Michelin SCA               | 300,000              | 0.63%  | 2/11/2040        | 203,411               | 0.01%                    |
| Coface SA  | 200,000              | 6.00%  | 22/9/2032        | 213,472               | 0.01%                    |
| Cofiroute SA   | 700,000              | 0.38%  | 7/2/2025         | 676,514               | 0.03%                    |
| Cofiroute SA   | 400,000              | 1.13%  | 13/10/2027       | 376,400               | 0.02%                    |
| Cofiroute SA   | 800,000              | 1.00%  | 19/5/2031        | 692,798               | 0.03%                    |
| Covivio Hotels SACA  | 400,000              | 1.00%  | 27/7/2029        | 349,410               | 0.02%                    |
| Covivio SA   | 300,000              | 1.88%  | 20/5/2026        | 288,817               | 0.01%                    |
| Covivio SA   | 400,000              | 1.63%  | 23/6/2030        | 354,595               | 0.02%                    |
| Covivio SA   | 200,000              | 1.13%  | 17/9/2031        | 164,565               | 0.01%                    |
| Credit Agricole Assurances SA^                             | 1,100,000            | 4.25%  | Perpetual        | 1,093,764             | 0.05%                    |
| Credit Agricole Assurances SA^                             | 1,300,000            | 4.50%  | Perpetual        | 1,293,983             | 0.06%                    |
| Credit Agricole Assurances SA                              | 600,000              | 2.00%  | 17/7/2030        | 526,470               | 0.02%                    |
| Credit Agricole Assurances SA                              | 900,000              | 1.50%  | 6/10/2031        | 734,152               | 0.03%                    |
| Credit Agricole Assurances SA                              | 200,000              | 5.88%  | 25/10/2033       | 219,739               | 0.01%                    |
| Credit Agricole Home Loan SFH SA                           | 1,400,000            | 4.00%  | 16/7/2025        | 1,418,736             | 0.06%                    |
| Credit Agricole Home Loan SFH SA                           | 1,200,000            | 0.50%  | 19/2/2026        | 1,143,057             | 0.05%                    |
| Credit Agricole Home Loan SFH SA                           | 1,500,000            | 3.25%  | 28/9/2026        | 1,520,595             | 0.07%                    |
| Credit Agricole Home Loan SFH SA                           | 500,000              | 0.88%  | 31/8/2027        | 467,648               | 0.02%                    |
| Credit Agricole Home Loan SFH SA                           | 600,000              | 0.88%  | 11/8/2028        | 552,150               | 0.02%                    |
| Credit Agricole Home Loan SFH SA                           | 600,000              | 3.38%  | 4/9/2028         | 615,414               | 0.03%                    |
| Credit Agricole Home Loan SFH SA                           | 600,000              | 1.00%  | 16/1/2029        | 550,895               | 0.02%                    |
| Credit Agricole Home Loan SFH SA                           | 600,000              | 2.13%  | 7/1/2030         | 578,408               | 0.03%                    |
| Credit Agricole Home Loan SFH SA                           | 600,000              | 3.13%  | 18/10/2030       | 610,633               | 0.03%                    |
| Credit Agricole Home Loan SFH SA                           | 1,900,000            | 0.01%  | 3/11/2031        | 1,523,421             | 0.07%                    |
| Credit Agricole Home Loan SFH SA                           | 500,000              | 3.25%  | 28/9/2032        | 513,843               | 0.02%                    |

|                                      | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Credit Agricole Home Loan SFH SA     | 1,600,000            | 0.38%  | 1/2/2033         | 1,280,046             | 0.06%                    |
| Credit Agricole Home Loan SFH SA     | 1,200,000            | 3.25%  | 8/6/2033         | 1,232,118             | 0.05%                    |
| Credit Agricole Home Loan SFH SA     | 800,000              | 0.88%  | 6/5/2034         | 652,870               | 0.03%                    |
| Credit Agricole Home Loan SFH SA     | 1,400,000            | 1.50%  | 28/9/2038        | 1,138,183             | 0.05%                    |
| Credit Agricole Public Sector SCF SA | 900,000              | 0.01%  | 13/9/2028        | 793,499               | 0.03%                    |
| Credit Agricole Public Sector SCF SA | 600,000              | 0.13%  | 8/12/2031        | 487,752               | 0.02%                    |
| Credit Agricole SA                   | 800,000              | 1.38%  | 13/3/2025        | 780,170               | 0.03%                    |
| Credit Agricole SA                   | 700,000              | 3.13%  | 5/2/2026         | 701,439               | 0.03%                    |
| Credit Agricole SA^                  | 1,000,000            | 1.00%  | 22/4/2026        | 964,899               | 0.04%                    |
| Credit Agricole SA                   | 600,000              | 1.88%  | 20/12/2026       | 577,628               | 0.03%                    |
| Credit Agricole SA                   | 977,000              | 2.63%  | 17/3/2027        | 947,697               | 0.04%                    |
| Credit Agricole SA^                  | 200,000              | 1.88%  | 22/4/2027        | 192,876               | 0.01%                    |
| Credit Agricole SA                   | 500,000              | 1.38%  | 3/5/2027         | 473,809               | 0.02%                    |
| Credit Agricole SA                   | 2,400,000            | 3.38%  | 28/7/2027        | 2,416,798             | 0.11%                    |
| Credit Agricole SA^                  | 400,000              | 0.63%  | 12/1/2028        | 367,834               | 0.02%                    |
| Credit Agricole SA                   | 400,000              | 2.00%  | 25/3/2029        | 370,876               | 0.02%                    |
| Credit Agricole SA^                  | 1,200,000            | 4.25%  | 11/7/2029        | 1,238,061             | 0.05%                    |
| Credit Agricole SA                   | 1,600,000            | 2.50%  | 29/8/2029        | 1,542,481             | 0.07%                    |
| Credit Agricole SA^                  | 1,500,000            | 0.50%  | 21/9/2029        | 1,308,706             | 0.06%                    |
| Credit Agricole SA^                  | 700,000              | 1.63%  | 5/6/2030         | 676,368               | 0.03%                    |
| Credit Agricole SA                   | 1,000,000            | 3.88%  | 20/4/2031        | 1,033,501             | 0.05%                    |
| Credit Agricole SA                   | 1,300,000            | 0.88%  | 14/1/2032        | 1,069,229             | 0.05%                    |
| Credit Agricole SA^                  | 700,000              | 5.50%  | 28/8/2033        | 735,000               | 0.03%                    |
| Credit Agricole SA                   | 800,000              | 4.38%  | 27/11/2033       | 840,113               | 0.04%                    |
| Credit Agricole SA                   | 700,000              | 3.88%  | 28/11/2034       | 732,943               | 0.03%                    |
| Credit Logement SA^                  | 300,000              | 1.08%  | 15/2/2034        | 260,777               | 0.01%                    |
| Credit Mutuel Arkea SA               | 500,000              | 1.63%  | 15/4/2026        | 480,878               | 0.02%                    |
| Credit Mutuel Arkea SA               | 600,000              | 0.88%  | 7/5/2027         | 555,009               | 0.02%                    |
| Credit Mutuel Arkea SA               | 300,000              | 3.38%  | 19/9/2027        | 301,233               | 0.01%                    |
| Credit Mutuel Arkea SA               | 400,000              | 3.88%  | 22/5/2028        | 408,795               | 0.02%                    |
| Credit Mutuel Arkea SA               | 300,000              | 3.50%  | 9/2/2029         | 296,438               | 0.01%                    |
| Credit Mutuel Arkea SA               | 500,000              | 1.13%  | 23/5/2029        | 447,620               | 0.02%                    |
| Credit Mutuel Arkea SA^              | 800,000              | 1.25%  | 11/6/2029        | 726,239               | 0.03%                    |
| Credit Mutuel Arkea SA               | 600,000              | 0.75%  | 18/1/2030        | 515,652               | 0.02%                    |
| Credit Mutuel Arkea SA               | 300,000              | 3.38%  | 11/3/2031        | 288,949               | 0.01%                    |
| Credit Mutuel Arkea SA               | 300,000              | 0.88%  | 25/10/2031       | 246,487               | 0.01%                    |
| Credit Mutuel Arkea SA               | 300,000              | 4.25%  | 1/12/2032        | 315,307               | 0.01%                    |
| Credit Mutuel Arkea SA               | 300,000              | 0.88%  | 11/3/2033        | 238,380               | 0.01%                    |
| Credit Mutuel Arkea SA               | 200,000              | 4.13%  | 1/2/2034         | 210,252               | 0.01%                    |
| Credit Mutuel Home Loan SFH SA       | 1,400,000            | 0.13%  | 9/4/2025         | 1,345,888             | 0.06%                    |
| Credit Mutuel Home Loan SFH SA       | 1,400,000            | 0.63%  | 2/2/2026         | 1,336,122             | 0.06%                    |
| Credit Mutuel Home Loan SFH SA       | 2,300,000            | 0.63%  | 4/3/2027         | 2,154,676             | 0.09%                    |
| Credit Mutuel Home Loan SFH SA       | 2,700,000            | 3.13%  | 22/6/2027        | 2,735,812             | 0.12%                    |
| Credit Mutuel Home Loan SFH SA       | 500,000              | 1.00%  | 30/4/2028        | 464,866               | 0.02%                    |
| Credit Mutuel Home Loan SFH SA       | 500,000              | 1.00%  | 30/1/2029        | 459,615               | 0.02%                    |
| Credit Mutuel Home Loan SFH SA       | 400,000              | 0.88%  | 4/3/2032         | 342,991               | 0.01%                    |
| Credit Mutuel Home Loan SFH SA       | 700,000              | 3.13%  | 22/2/2033        | 713,421               | 0.03%                    |
| Danone SA                            | 500,000              | 1.13%  | 14/1/2025        | 487,327               | 0.02%                    |
| Danone SA                            | 300,000              | 1.00%  | 26/3/2025        | 291,483               | 0.01%                    |
| Danone SA                            | 600,000              | 0.57%  | 17/3/2027        | 562,957               | 0.02%                    |
| Danone SA                            | 600,000              | 0.40%  | 10/6/2029        | 527,286               | 0.02%                    |
| Danone SA                            | 300,000              | 0.52%  | 9/11/2030        | 254,637               | 0.01%                    |
| Danone SA                            | 200,000              | 3.47%  | 22/5/2031        | 205,342               | 0.01%                    |
| Danone SA                            | 1,100,000            | 3.07%  | 7/9/2032         | 1,095,747             | 0.05%                    |
| Dassault Systemes SE                 | 1,000,000            | 0.13%  | 16/9/2026        | 931,972               | 0.04%                    |
| Dassault Systemes SE                 | 200,000              | 0.38%  | 16/9/2029        | 176,198               | 0.01%                    |
| Edenred SE                           | 200,000              | 1.38%  | 10/3/2025        | 195,039               | 0.01%                    |
| Edenred SE                           | 400,000              | 1.88%  | 6/3/2026         | 389,527               | 0.02%                    |
| Edenred SE                           | 700,000              | 3.63%  | 13/6/2031        | 712,138               | 0.03%                    |
| ELO SACA                             | 200,000              | 2.38%  | 25/4/2025        | 195,265               | 0.01%                    |
| ELO SACA                             | 1,000,000            | 2.88%  | 29/1/2026        | 972,519               | 0.04%                    |
| ELO SACA                             | 200,000              | 4.88%  | 8/12/2028        | 198,028               | 0.01%                    |
| ELO SACA                             | 500,000              | 6.00%  | 22/3/2029        | 508,030               | 0.02%                    |
| Engie SA^                            | 900,000              | 1.63%  | Perpetual        | 865,214               | 0.04%                    |
| Engie SA^                            | 400,000              | 1.50%  | Perpetual        | 352,325               | 0.02%                    |
| Engie SA^                            | 400,000              | 1.88%  | Perpetual        | 331,912               | 0.01%                    |
| Engie SA^                            | 200,000              | 3.25%  | Perpetual        | 197,247               | 0.01%                    |
| Engie SA                             | 300,000              | 1.00%  | 13/3/2026        | 285,155               | 0.01%                    |
| Engie SA                             | 100,000              | 2.38%  | 19/5/2026        | 97,973                | 0.00%                    |
| Engie SA                             | 300,000              | 3.63%  | 6/12/2026        | 304,233               | 0.01%                    |
| Engie SA                             | 800,000              | 0.00%  | 4/3/2027         | 726,915               | 0.03%                    |



|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Engie SA   | 500,000              | 0.38%  | 21/6/2027        | 456,474               | 0.02%                    |
| Engie SA   | 600,000              | 3.75%  | 6/9/2027         | 612,244               | 0.03%                    |
| Engie SA   | 1,700,000            | 1.75%  | 27/3/2028        | 1,612,746             | 0.07%                    |
| Engie SA   | 500,000              | 3.50%  | 27/9/2029        | 508,630               | 0.02%                    |
| Engie SA   | 500,000              | 0.38%  | 26/10/2029       | 427,562               | 0.02%                    |
| Engie SA   | 400,000              | 3.63%  | 11/1/2030        | 410,794               | 0.02%                    |
| Engie SA   | 300,000              | 0.50%  | 24/10/2030       | 250,642               | 0.01%                    |
| Engie SA   | 400,000              | 3.88%  | 6/1/2031         | 413,460               | 0.02%                    |
| Engie SA   | 300,000              | 1.88%  | 19/9/2033        | 264,991               | 0.01%                    |
| Engie SA   | 100,000              | 3.88%  | 6/12/2033        | 103,365               | 0.00%                    |
| Engie SA   | 100,000              | 4.25%  | 6/9/2034         | 106,030               | 0.00%                    |
| Engie SA   | 500,000              | 4.00%  | 11/1/2035        | 519,443               | 0.02%                    |
| Engie SA   | 500,000              | 1.00%  | 26/10/2036       | 371,784               | 0.02%                    |
| Engie SA   | 500,000              | 2.00%  | 28/9/2037        | 415,933               | 0.02%                    |
| Engie SA   | 500,000              | 1.38%  | 21/6/2039        | 362,825               | 0.02%                    |
| Engie SA   | 500,000              | 1.25%  | 24/10/2041       | 333,724               | 0.01%                    |
| Engie SA   | 700,000              | 4.50%  | 6/9/2042         | 753,938               | 0.03%                    |
| Engie SA   | 400,000              | 4.25%  | 11/1/2043        | 418,718               | 0.02%                    |
| Engie SA   | 180,000              | 5.95%  | 16/3/2111        | 229,521               | 0.01%                    |
| EssilorLuxottica SA                                      | 500,000              | 0.13%  | 27/5/2025        | 477,924               | 0.02%                    |
| EssilorLuxottica SA                                      | 900,000              | 0.38%  | 5/1/2026         | 854,571               | 0.04%                    |
| EssilorLuxottica SA                                      | 1,100,000            | 0.38%  | 27/11/2027       | 1,006,129             | 0.04%                    |
| EssilorLuxottica SA                                      | 300,000              | 0.50%  | 5/6/2028         | 273,666               | 0.01%                    |
| EssilorLuxottica SA                                      | 600,000              | 0.75%  | 27/11/2031       | 517,469               | 0.02%                    |
| Gecina SA  | 200,000              | 1.38%  | 30/6/2027        | 190,440               | 0.01%                    |
| Gecina SA  | 700,000              | 1.38%  | 26/1/2028        | 656,194               | 0.03%                    |
| Gecina SA  | 600,000              | 1.00%  | 30/1/2029        | 546,194               | 0.02%                    |
| Gecina SA  | 300,000              | 0.88%  | 25/1/2033        | 247,705               | 0.01%                    |
| Gecina SA  | 400,000              | 1.63%  | 29/5/2034        | 347,576               | 0.02%                    |
| Gecina SA  | 200,000              | 0.88%  | 30/6/2036        | 147,833               | 0.01%                    |
| GELF Bond Issuer I SA                                    | 200,000              | 1.13%  | 18/7/2029        | 169,652               | 0.01%                    |
| Groupe des Assurances du Credit Mutuel SADIR^            | 400,000              | 1.85%  | 21/4/2042        | 322,807               | 0.01%                    |
| Groupe VYV   | 300,000              | 1.63%  | 2/7/2029         | 271,381               | 0.01%                    |
| Holding d'Infrastructures de Transport SASU              | 400,000              | 2.50%  | 4/5/2027         | 388,275               | 0.02%                    |
| Holding d'Infrastructures de Transport SASU              | 600,000              | 1.63%  | 27/11/2027       | 562,453               | 0.02%                    |
| Holding d'Infrastructures de Transport SASU              | 400,000              | 1.63%  | 18/9/2029        | 359,634               | 0.02%                    |
| Holding d'Infrastructures de Transport SASU              | 300,000              | 4.25%  | 18/3/2030        | 308,400               | 0.01%                    |
| Holding d'Infrastructures de Transport SASU              | 400,000              | 1.48%  | 18/1/2031        | 342,892               | 0.01%                    |
| Holding d'Infrastructures des Metiers de l'Environnement | 242,000              | 0.13%  | 16/9/2025        | 227,361               | 0.01%                    |
| Holding d'Infrastructures des Metiers de l'Environnement | 300,000              | 0.63%  | 16/9/2028        | 260,596               | 0.01%                    |
| HSBC Continental Europe SA                               | 1,000,000            | 0.10%  | 3/9/2027         | 897,280               | 0.04%                    |
| HSBC SFH France SA                                       | 500,000              | 2.50%  | 28/6/2028        | 493,497               | 0.02%                    |
| HSBC SFH France SA                                       | 1,000,000            | 2.63%  | 7/9/2032         | 981,027               | 0.04%                    |
| ICADE  | 500,000              | 1.13%  | 17/11/2025       | 475,971               | 0.02%                    |
| ICADE  | 800,000              | 0.63%  | 18/1/2031        | 630,561               | 0.03%                    |
| Imerys SA  | 300,000              | 1.88%  | 31/3/2028        | 277,402               | 0.01%                    |
| Imerys SA  | 200,000              | 1.00%  | 15/7/2031        | 157,486               | 0.01%                    |
| Indigo Group SAS   | 300,000              | 1.63%  | 19/4/2028        | 279,057               | 0.01%                    |
| In'li SA   | 300,000              | 1.13%  | 2/7/2029         | 265,164               | 0.01%                    |
| JCDecaux SE  | 500,000              | 1.63%  | 7/2/2030         | 435,760               | 0.02%                    |
| Kering SA  | 300,000              | 1.25%  | 5/5/2025         | 291,537               | 0.01%                    |
| Kering SA  | 500,000              | 1.25%  | 10/5/2026        | 480,553               | 0.02%                    |
| Kering SA  | 700,000              | 1.50%  | 5/4/2027         | 670,177               | 0.03%                    |
| Kering SA  | 800,000              | 3.63%  | 5/9/2027         | 818,148               | 0.04%                    |
| Kering SA  | 500,000              | 3.25%  | 27/2/2029        | 508,535               | 0.02%                    |
| Kering SA  | 200,000              | 3.63%  | 5/9/2031         | 206,829               | 0.01%                    |
| Kering SA  | 100,000              | 3.38%  | 27/2/2033        | 101,867               | 0.00%                    |
| Kering SA  | 1,000,000            | 3.88%  | 5/9/2035         | 1,048,369             | 0.05%                    |
| Klepierre SA   | 600,000              | 1.88%  | 19/2/2026        | 583,782               | 0.03%                    |
| Klepierre SA   | 500,000              | 1.38%  | 16/2/2027        | 473,841               | 0.02%                    |
| Klepierre SA   | 400,000              | 2.00%  | 12/5/2029        | 375,269               | 0.02%                    |
| Klepierre SA   | 700,000              | 0.63%  | 1/7/2030         | 583,354               | 0.03%                    |
| Klepierre SA   | 400,000              | 1.63%  | 13/12/2032       | 342,243               | 0.01%                    |
| La Banque Postale Home Loan SFH SA                       | 700,000              | 0.38%  | 24/1/2025        | 677,968               | 0.03%                    |
| La Banque Postale Home Loan SFH SA                       | 500,000              | 0.63%  | 23/6/2027        | 466,007               | 0.02%                    |
| La Banque Postale Home Loan SFH SA                       | 700,000              | 1.00%  | 4/10/2028        | 647,553               | 0.03%                    |
| La Banque Postale Home Loan SFH SA                       | 800,000              | 3.13%  | 19/2/2029        | 813,513               | 0.04%                    |
| La Banque Postale Home Loan SFH SA                       | 900,000              | 1.63%  | 12/5/2030        | 842,922               | 0.04%                    |
| La Banque Postale Home Loan SFH SA                       | 900,000              | 3.00%  | 31/1/2031        | 912,948               | 0.04%                    |
| La Banque Postale Home Loan SFH SA                       | 500,000              | 0.25%  | 12/2/2035        | 373,290               | 0.02%                    |
| La Mondiale SAM^   | 300,000              | 5.05%  | Perpetual        | 299,824               | 0.01%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| La Mondiale SAM  | 400,000              | 2.13%  | 23/6/2031        | 345,240               | 0.02%                    |
| Legrand SA   | 100,000              | 1.00%  | 6/3/2026         | 96,227                | 0.00%                    |
| Legrand SA   | 400,000              | 1.88%  | 16/12/2027       | 383,872               | 0.02%                    |
| Legrand SA   | 300,000              | 0.63%  | 24/6/2028        | 274,188               | 0.01%                    |
| Legrand SA   | 700,000              | 3.50%  | 29/5/2029        | 723,266               | 0.03%                    |
| Legrand SA   | 100,000              | 0.38%  | 6/10/2031        | 83,569                | 0.00%                    |
| L'Oreal SA   | 1,500,000            | 2.88%  | 19/5/2028        | 1,507,585             | 0.07%                    |
| LVMH Moet Hennessy Louis Vuitton SE  | 200,000              | 0.00%  | 11/2/2026        | 188,539               | 0.01%                    |
| LVMH Moet Hennessy Louis Vuitton SE  | 1,000,000            | 0.13%  | 11/2/2028        | 904,104               | 0.04%                    |
| LVMH Moet Hennessy Louis Vuitton SE  | 600,000              | 3.25%  | 7/9/2029         | 611,044               | 0.03%                    |
| LVMH Moet Hennessy Louis Vuitton SE  | 900,000              | 0.38%  | 11/2/2031        | 768,134               | 0.03%                    |
| LVMH Moet Hennessy Louis Vuitton SE  | 900,000              | 3.50%  | 7/9/2033         | 929,528               | 0.04%                    |
| Mercialys SA   | 200,000              | 1.80%  | 27/2/2026        | 191,118               | 0.01%                    |
| Mercialys SA   | 200,000              | 2.50%  | 28/2/2029        | 182,562               | 0.01%                    |
| MMS USA Holdings, Inc.   | 200,000              | 0.63%  | 13/6/2025        | 191,636               | 0.01%                    |
| MMS USA Holdings, Inc.   | 1,300,000            | 1.25%  | 13/6/2028        | 1,200,796             | 0.05%                    |
| Mutuelle Assurance Des Commerçants et Industriels de France et Des<br>Cadres et Sal  | 400,000              | 0.63%  | 21/6/2027        | 362,517               | 0.02%                    |
| Mutuelle Assurance Des Commerçants et Industriels de France et Des<br>Cadres et Sal^ | 400,000              | 2.13%  | 21/6/2052        | 307,730               | 0.01%                    |
| Nerval SAS   | 100,000              | 3.63%  | 20/7/2028        | 99,395                | 0.00%                    |
| Nerval SAS   | 300,000              | 2.88%  | 14/4/2032        | 270,088               | 0.01%                    |
| New Immo Holding SA  | 100,000              | 2.75%  | 26/11/2026       | 91,980                | 0.00%                    |
| Orange SA^   | 700,000              | 5.38%  | Perpetual        | 733,160               | 0.03%                    |
| Orange SA^   | 700,000              | 2.38%  | Perpetual        | 680,649               | 0.03%                    |
| Orange SA^   | 300,000              | 1.75%  | Perpetual        | 270,329               | 0.01%                    |
| Orange SA^   | 300,000              | 1.38%  | Perpetual        | 255,766               | 0.01%                    |
| Orange SA  | 400,000              | 1.00%  | 12/5/2025        | 387,294               | 0.02%                    |
| Orange SA  | 500,000              | 1.00%  | 12/9/2025        | 481,950               | 0.02%                    |
| Orange SA  | 1,200,000            | 0.00%  | 29/6/2026        | 1,117,382             | 0.05%                    |
| Orange SA  | 500,000              | 0.00%  | 4/9/2026         | 463,506               | 0.02%                    |
| Orange SA^   | 600,000              | 5.00%  | Perpetual        | 612,434               | 0.03%                    |
| Orange SA  | 1,000,000            | 1.25%  | 7/7/2027         | 947,471               | 0.04%                    |
| Orange SA  | 800,000              | 1.38%  | 20/3/2028        | 754,210               | 0.03%                    |
| Orange SA  | 1,600,000            | 2.00%  | 15/1/2029        | 1,537,185             | 0.07%                    |
| Orange SA  | 700,000              | 1.38%  | 16/1/2030        | 643,369               | 0.03%                    |
| Orange SA  | 400,000              | 1.88%  | 12/9/2030        | 375,457               | 0.02%                    |
| Orange SA  | 600,000              | 3.63%  | 16/11/2031       | 626,082               | 0.03%                    |
| Orange SA  | 500,000              | 1.63%  | 7/4/2032         | 452,440               | 0.02%                    |
| Orange SA  | 200,000              | 2.38%  | 18/5/2032        | 191,742               | 0.01%                    |
| Orange SA  | 500,000              | 0.50%  | 4/9/2032         | 407,952               | 0.02%                    |
| Orange SA  | 821,000              | 8.13%  | 28/1/2033        | 1,151,124             | 0.05%                    |
| Orange SA  | 500,000              | 0.63%  | 16/12/2033       | 400,107               | 0.02%                    |
| Orange SA  | 100,000              | 0.75%  | 29/6/2034        | 79,625                | 0.00%                    |
| Orange SA  | 200,000              | 1.38%  | 4/9/2049         | 145,194               | 0.01%                    |
| Pernod Ricard SA   | 800,000              | 1.13%  | 7/4/2025         | 777,413               | 0.03%                    |
| Pernod Ricard SA   | 1,600,000            | 3.75%  | 15/9/2027        | 1,641,001             | 0.07%                    |
| Pernod Ricard SA   | 300,000              | 3.25%  | 2/11/2028        | 304,545               | 0.01%                    |
| Pernod Ricard SA   | 900,000              | 1.38%  | 7/4/2029         | 833,427               | 0.04%                    |
| Pernod Ricard SA   | 600,000              | 3.75%  | 15/9/2033        | 625,094               | 0.03%                    |
| Praemia Healthcare SACA  | 600,000              | 0.88%  | 4/11/2029        | 496,693               | 0.02%                    |
| Praemia Healthcare SACA  | 200,000              | 1.38%  | 17/9/2030        | 165,058               | 0.01%                    |
| PSA Tresorerie GIE   | 300,000              | 6.00%  | 19/9/2033        | 354,522               | 0.02%                    |
| RCI Banque SA  | 1,503,000            | 4.13%  | 1/12/2025        | 1,513,857             | 0.07%                    |
| RCI Banque SA  | 400,000              | 1.75%  | 10/4/2026        | 384,184               | 0.02%                    |
| RCI Banque SA  | 420,000              | 4.63%  | 2/10/2026        | 430,929               | 0.02%                    |
| RCI Banque SA  | 700,000              | 1.13%  | 15/1/2027        | 655,087               | 0.03%                    |
| RCI Banque SA  | 447,000              | 4.50%  | 6/4/2027         | 459,197               | 0.02%                    |
| RCI Banque SA  | 300,000              | 4.75%  | 6/7/2027         | 313,104               | 0.01%                    |
| RCI Banque SA  | 250,000              | 4.88%  | 14/6/2028        | 263,089               | 0.01%                    |
| RCI Banque SA  | 400,000              | 4.88%  | 21/9/2028        | 423,212               | 0.02%                    |
| RCI Banque SA  | 500,000              | 4.88%  | 2/10/2029        | 525,807               | 0.02%                    |
| Safran SA  | 400,000              | 0.13%  | 16/3/2026        | 374,615               | 0.02%                    |
| Safran SA  | 300,000              | 0.75%  | 17/3/2031        | 261,184               | 0.01%                    |
| SANEF SA   | 400,000              | 1.88%  | 16/3/2026        | 387,418               | 0.02%                    |
| SANEF SA   | 200,000              | 0.95%  | 19/10/2028       | 180,424               | 0.01%                    |
| Sanofi SA  | 600,000              | 1.00%  | 1/4/2025         | 582,826               | 0.03%                    |
| Sanofi SA  | 300,000              | 0.88%  | 6/4/2025         | 291,083               | 0.01%                    |
| Sanofi SA  | 400,000              | 1.50%  | 22/9/2025        | 389,778               | 0.02%                    |
| Sanofi SA  | 600,000              | 1.00%  | 21/3/2026        | 576,452               | 0.03%                    |
| Sanofi SA  | 400,000              | 1.75%  | 10/9/2026        | 389,351               | 0.02%                    |

|                               | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|-------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Sanofi SA                     | 800,000              | 0.50%  | 13/1/2027        | 750,715               | 0.03%                    |
| Sanofi SA                     | 400,000              | 1.13%  | 5/4/2028         | 375,763               | 0.02%                    |
| Sanofi SA                     | 400,000              | 0.88%  | 21/3/2029        | 365,703               | 0.02%                    |
| Sanofi SA                     | 600,000              | 1.25%  | 6/4/2029         | 558,410               | 0.02%                    |
| Sanofi SA                     | 600,000              | 1.38%  | 21/3/2030        | 554,099               | 0.02%                    |
| Sanofi SA                     | 500,000              | 1.50%  | 1/4/2030         | 464,746               | 0.02%                    |
| Sanofi SA                     | 600,000              | 1.88%  | 21/3/2038        | 529,054               | 0.02%                    |
| Schneider Electric SE         | 700,000              | 0.88%  | 11/3/2025        | 681,837               | 0.03%                    |
| Schneider Electric SE         | 400,000              | 3.38%  | 6/4/2025         | 400,283               | 0.02%                    |
| Schneider Electric SE         | 200,000              | 0.88%  | 13/12/2026       | 190,340               | 0.01%                    |
| Schneider Electric SE         | 400,000              | 3.25%  | 9/11/2027        | 406,159               | 0.02%                    |
| Schneider Electric SE         | 700,000              | 1.50%  | 15/1/2028        | 667,124               | 0.03%                    |
| Schneider Electric SE         | 900,000              | 0.25%  | 11/3/2029        | 793,704               | 0.03%                    |
| Schneider Electric SE         | 800,000              | 3.13%  | 13/10/2029       | 814,695               | 0.04%                    |
| Schneider Electric SE         | 100,000              | 3.50%  | 9/11/2032        | 104,322               | 0.00%                    |
| Schneider Electric SE         | 300,000              | 3.38%  | 13/4/2034        | 308,793               | 0.01%                    |
| SCOR SE^                      | 300,000              | 3.00%  | 8/6/2046         | 291,495               | 0.01%                    |
| SCOR SE^                      | 300,000              | 3.63%  | 27/5/2048        | 295,354               | 0.01%                    |
| SCOR SE^                      | 200,000              | 1.38%  | 17/9/2051        | 158,230               | 0.01%                    |
| Societe Fonciere Lyonnaise SA | 400,000              | 1.50%  | 5/6/2027         | 383,104               | 0.02%                    |
| Societe Fonciere Lyonnaise SA | 300,000              | 0.50%  | 21/4/2028        | 269,143               | 0.01%                    |
| Societe Generale SA           | 700,000              | 1.13%  | 23/1/2025        | 680,300               | 0.03%                    |
| Societe Generale SA           | 1,200,000            | 0.13%  | 24/2/2026        | 1,123,925             | 0.05%                    |
| Societe Generale SA^          | 1,500,000            | 1.13%  | 21/4/2026        | 1,447,820             | 0.06%                    |
| Societe Generale SA           | 1,000,000            | 4.25%  | 28/9/2026        | 1,025,070             | 0.04%                    |
| Societe Generale SA^          | 800,000              | 0.13%  | 17/11/2026       | 750,982               | 0.03%                    |
| Societe Generale SA           | 500,000              | 0.75%  | 25/1/2027        | 459,869               | 0.02%                    |
| Societe Generale SA           | 400,000              | 4.13%  | 2/6/2027         | 410,335               | 0.02%                    |
| Societe Generale SA^          | 300,000              | 0.63%  | 2/12/2027        | 275,026               | 0.01%                    |
| Societe Generale SA           | 600,000              | 1.38%  | 13/1/2028        | 556,489               | 0.02%                    |
| Societe Generale SA           | 1,000,000            | 0.13%  | 18/2/2028        | 883,241               | 0.04%                    |
| Societe Generale SA           | 300,000              | 4.13%  | 21/11/2028       | 310,712               | 0.01%                    |
| Societe Generale SA           | 900,000              | 1.75%  | 22/3/2029        | 817,894               | 0.04%                    |
| Societe Generale SA^          | 1,400,000            | 0.50%  | 12/6/2029        | 1,214,099             | 0.05%                    |
| Societe Generale SA           | 600,000              | 0.88%  | 24/9/2029        | 513,244               | 0.02%                    |
| Societe Generale SA^          | 500,000              | 4.75%  | 28/9/2029        | 521,039               | 0.02%                    |
| Societe Generale SA^          | 300,000              | 1.00%  | 24/11/2030       | 281,389               | 0.01%                    |
| Societe Generale SA^          | 700,000              | 4.25%  | 6/12/2030        | 711,518               | 0.03%                    |
| Societe Generale SA^          | 1,100,000            | 1.13%  | 30/6/2031        | 1,011,355             | 0.04%                    |
| Societe Generale SA^          | 100,000              | 5.25%  | 6/9/2032         | 103,791               | 0.00%                    |
| Societe Generale SA           | 800,000              | 4.25%  | 16/11/2032       | 850,613               | 0.04%                    |
| Societe Generale SA           | 500,000              | 5.63%  | 2/6/2033         | 533,095               | 0.02%                    |
| Societe Generale SA^          | 600,000              | 4.88%  | 21/11/2031       | 627,494               | 0.03%                    |
| Societe Generale SFH SA       | 1,500,000            | 3.00%  | 28/10/2025       | 1,502,132             | 0.07%                    |
| Societe Generale SFH SA       | 1,800,000            | 0.50%  | 28/1/2026        | 1,716,262             | 0.07%                    |
| Societe Generale SFH SA       | 1,700,000            | 0.75%  | 29/1/2027        | 1,600,133             | 0.07%                    |
| Societe Generale SFH SA       | 1,800,000            | 0.13%  | 2/2/2029         | 1,579,253             | 0.07%                    |
| Societe Generale SFH SA       | 500,000              | 0.01%  | 11/2/2030        | 423,551               | 0.02%                    |
| Societe Generale SFH SA       | 1,800,000            | 3.38%  | 31/7/2030        | 1,860,914             | 0.08%                    |
| Societe Generale SFH SA       | 500,000              | 0.01%  | 5/2/2031         | 411,103               | 0.02%                    |
| Societe Generale SFH SA       | 700,000              | 3.13%  | 24/2/2032        | 714,688               | 0.03%                    |
| Sodexo SA                     | 500,000              | 0.75%  | 27/4/2025        | 483,136               | 0.02%                    |
| Sodexo SA <sup>1</sup>        | 200,000              | 2.50%  | 24/6/2026        | 196,904               | 0.01%                    |
| Sodexo SA                     | 300,000              | 0.75%  | 14/4/2027        | 284,524               | 0.01%                    |
| Sodexo SA                     | 500,000              | 1.00%  | 17/7/2028        | 459,612               | 0.02%                    |
| Sodexo SA                     | 600,000              | 1.00%  | 27/4/2029        | 545,038               | 0.02%                    |
| Sogecap SA^                   | 200,000              | 4.13%  | Perpetual        | 197,107               | 0.01%                    |
| Suez SACA                     | 500,000              | 4.63%  | 3/11/2028        | 529,681               | 0.02%                    |
| Suez SACA                     | 600,000              | 2.38%  | 24/5/2030        | 565,244               | 0.02%                    |
| Suez SACA                     | 600,000              | 5.00%  | 3/11/2032        | 663,270               | 0.03%                    |
| Suez SACA                     | 300,000              | 2.88%  | 24/5/2034        | 279,669               | 0.01%                    |
| TDF Infrastructure SASU       | 100,000              | 2.50%  | 7/4/2026         | 97,527                | 0.00%                    |
| TDF Infrastructure SASU       | 700,000              | 5.63%  | 21/7/2028        | 735,941               | 0.03%                    |
| TDF Infrastructure SASU       | 400,000              | 1.75%  | 1/12/2029        | 349,291               | 0.02%                    |
| Technip Energies NV           | 250,000              | 1.13%  | 28/5/2028        | 225,511               | 0.01%                    |
| Teleperformance SE            | 300,000              | 1.88%  | 2/7/2025         | 290,707               | 0.01%                    |
| Teleperformance SE            | 200,000              | 0.25%  | 26/11/2027       | 178,502               | 0.01%                    |
| Teleperformance SE            | 300,000              | 5.25%  | 22/11/2028       | 314,109               | 0.01%                    |
| Teleperformance SE            | 200,000              | 3.75%  | 24/6/2029        | 199,314               | 0.01%                    |
| Teleperformance SE            | 300,000              | 5.75%  | 22/11/2031       | 318,711               | 0.01%                    |
| Terega SA                     | 300,000              | 2.20%  | 5/8/2025         | 294,807               | 0.01%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Terega SA  | 200,000              | 0.88%  | 17/9/2030        | 169,152               | 0.01%                    |
| Terega SASU                                      | 100,000              | 0.63%  | 27/2/2028        | 89,165                | 0.00%                    |
| Thales SA  | 500,000              | 0.00%  | 26/3/2026        | 466,140               | 0.02%                    |
| Thales SA  | 700,000              | 0.25%  | 29/1/2027        | 644,880               | 0.03%                    |
| Thales SA  | 500,000              | 1.00%  | 15/5/2028        | 458,224               | 0.02%                    |
| Thales SA  | 500,000              | 4.25%  | 18/10/2031       | 530,982               | 0.02%                    |
| Tikehau Capital SCA                              | 300,000              | 1.63%  | 31/3/2029        | 259,326               | 0.01%                    |
| Tikehau Capital SCA                              | 200,000              | 6.63%  | 14/3/2030        | 218,307               | 0.01%                    |
| TotalEnergies Capital Canada Ltd.                | 1,200,000            | 2.13%  | 18/9/2029        | 1,147,879             | 0.05%                    |
| TotalEnergies Capital International SA           | 700,000              | 1.38%  | 19/3/2025        | 681,720               | 0.03%                    |
| TotalEnergies Capital International SA           | 700,000              | 2.88%  | 19/11/2025       | 696,766               | 0.03%                    |
| TotalEnergies Capital International SA           | 400,000              | 2.50%  | 25/3/2026        | 395,313               | 0.02%                    |
| TotalEnergies Capital International SA           | 1,500,000            | 1.49%  | 8/4/2027         | 1,433,943             | 0.06%                    |
| TotalEnergies Capital International SA           | 200,000              | 0.70%  | 31/5/2028        | 182,182               | 0.01%                    |
| TotalEnergies Capital International SA           | 700,000              | 0.75%  | 12/7/2028        | 639,606               | 0.03%                    |
| TotalEnergies Capital International SA           | 600,000              | 1.49%  | 4/9/2030         | 547,654               | 0.02%                    |
| TotalEnergies Capital International SA           | 800,000              | 1.62%  | 18/5/2040        | 627,210               | 0.03%                    |
| TotalEnergies SE^                                | 900,000              | 1.63%  | Perpetual        | 805,558               | 0.04%                    |
| TotalEnergies SE^                                | 900,000              | 2.13%  | Perpetual        | 720,386               | 0.03%                    |
| TotalEnergies SE^                                | 700,000              | 2.00%  | Perpetual        | 606,405               | 0.03%                    |
| TotalEnergies SE^                                | 300,000              | 3.25%  | Perpetual        | 247,736               | 0.01%                    |
| TotalEnergies SE^                                | 750,000              | 2.63%  | Perpetual        | 732,939               | 0.03%                    |
| TotalEnergies SE^                                | 800,000              | 3.37%  | Perpetual        | 779,311               | 0.03%                    |
| Unibail-Rodamco-Westfield SE^                    | 400,000              | 7.25%  | Perpetual        | 399,432               | 0.02%                    |
| Unibail-Rodamco-Westfield SE                     | 100,000              | 0.88%  | 21/2/2025        | 96,797                | 0.00%                    |
| Unibail-Rodamco-Westfield SE                     | 500,000              | 1.00%  | 14/3/2025        | 484,043               | 0.02%                    |
| Unibail-Rodamco-Westfield SE                     | 500,000              | 2.13%  | 9/4/2025         | 490,299               | 0.02%                    |
| Unibail-Rodamco-Westfield SE                     | 400,000              | 1.13%  | 15/9/2025        | 385,445               | 0.02%                    |
| Unibail-Rodamco-Westfield SE                     | 316,000              | 1.38%  | 9/3/2026         | 303,176               | 0.01%                    |
| Unibail-Rodamco-Westfield SE^                    | 500,000              | 2.88%  | Perpetual        | 439,054               | 0.02%                    |
| Unibail-Rodamco-Westfield SE                     | 300,000              | 2.50%  | 4/6/2026         | 295,485               | 0.01%                    |
| Unibail-Rodamco-Westfield SE                     | 400,000              | 1.00%  | 27/2/2027        | 373,468               | 0.02%                    |
| Unibail-Rodamco-Westfield SE                     | 800,000              | 0.63%  | 4/5/2027         | 731,575               | 0.03%                    |
| Unibail-Rodamco-Westfield SE                     | 565,000              | 1.50%  | 22/2/2028        | 528,858               | 0.02%                    |
| Unibail-Rodamco-Westfield SE                     | 700,000              | 0.75%  | 25/10/2028       | 627,770               | 0.03%                    |
| Unibail-Rodamco-Westfield SE                     | 100,000              | 1.50%  | 29/5/2029        | 90,826                | 0.00%                    |
| Unibail-Rodamco-Westfield SE                     | 100,000              | 2.63%  | 9/4/2030         | 96,941                | 0.00%                    |
| Unibail-Rodamco-Westfield SE                     | 400,000              | 1.38%  | 15/4/2030        | 352,348               | 0.02%                    |
| Unibail-Rodamco-Westfield SE                     | 700,000              | 4.13%  | 11/12/2030       | 720,860               | 0.03%                    |
| Unibail-Rodamco-Westfield SE                     | 700,000              | 1.88%  | 15/1/2031        | 628,656               | 0.03%                    |
| Unibail-Rodamco-Westfield SE                     | 300,000              | 1.38%  | 4/12/2031        | 253,705               | 0.01%                    |
| Unibail-Rodamco-Westfield SE                     | 900,000              | 0.88%  | 29/3/2032        | 719,627               | 0.03%                    |
| Unibail-Rodamco-Westfield SE                     | 300,000              | 2.00%  | 29/6/2032        | 265,742               | 0.01%                    |
| Unibail-Rodamco-Westfield SE                     | 400,000              | 1.38%  | 25/5/2033        | 328,959               | 0.01%                    |
| Unibail-Rodamco-Westfield SE                     | 200,000              | 1.75%  | 27/2/2034        | 170,047               | 0.01%                    |
| Unibail-Rodamco-Westfield SE                     | 200,000              | 2.00%  | 28/4/2036        | 166,801               | 0.01%                    |
| Unibail-Rodamco-Westfield SE                     | 400,000              | 2.25%  | 14/5/2038        | 328,351               | 0.01%                    |
| Veolia Environnement SA                          | 1,200,000            | 1.75%  | 10/9/2025        | 1,170,599             | 0.05%                    |
| Veolia Environnement SA                          | 800,000              | 1.25%  | 2/4/2027         | 758,310               | 0.03%                    |
| Veolia Environnement SA                          | 800,000              | 1.94%  | 7/1/2030         | 748,205               | 0.03%                    |
| Veolia Environnement SA                          | 500,000              | 1.63%  | 17/9/2030        | 456,045               | 0.02%                    |
| Veolia Environnement SA                          | 500,000              | 0.66%  | 15/1/2031        | 423,341               | 0.02%                    |
| Veolia Environnement SA                          | 400,000              | 0.50%  | 14/10/2031       | 331,136               | 0.01%                    |
| Veolia Environnement SA                          | 1,100,000            | 0.80%  | 15/1/2032        | 917,866               | 0.04%                    |
| Veolia Environnement SA                          | 500,000              | 6.13%  | 25/11/2033       | 621,646               | 0.03%                    |
| Verallia SA                                      | 400,000              | 1.88%  | 10/11/2031       | 351,045               | 0.02%                    |
| Vinci SA   | 500,000              | 1.75%  | 26/9/2030        | 464,690               | 0.02%                    |
| Vinci SA   | 200,000              | 3.38%  | 17/10/2032       | 203,597               | 0.01%                    |
| Wendel SE  | 400,000              | 4.50%  | 19/6/2030        | 413,165               | 0.02%                    |
| Worldline SA                                     | 200,000              | 0.88%  | 30/6/2027        | 180,588               | 0.01%                    |
| Worldline SA/France                              | 300,000              | 4.13%  | 12/9/2028        | 296,791               | 0.01%                    |
|  |                      |        |                  | <b>368,185,729</b>    | <b>16.09%</b>            |
| <b>Germany 11.03% (31 December 2022: 11.33%)</b> |                      |        |                  |                       |                          |
| Aareal Bank AG                                   | 900,000              | 4.50%  | 25/7/2025        | 902,042               | 0.04%                    |
| Aareal Bank AG                                   | 1,500,000            | 0.01%  | 3/8/2026         | 1,393,625             | 0.06%                    |
| Aareal Bank AG                                   | 1,500,000            | 0.01%  | 1/2/2028         | 1,339,735             | 0.06%                    |
| Aareal Bank AG                                   | 400,000              | 0.75%  | 18/4/2028        | 345,098               | 0.02%                    |
| Aareal Bank AG                                   | 600,000              | 2.38%  | 14/9/2029        | 587,197               | 0.03%                    |
| adidas AG  | 500,000              | 3.00%  | 21/11/2025       | 500,546               | 0.02%                    |
| adidas AG  | 100,000              | 0.63%  | 10/9/2035        | 77,083                | 0.00%                    |
| Adidas AG  | 400,000              | 0.00%  | 5/10/2028        | 353,068               | 0.02%                    |

|                                   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|-----------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Allianz Finance II BV             | 200,000              | 0.00%  | 14/1/2025        | 193,299               | 0.01%                    |
| Allianz Finance II BV             | 500,000              | 0.00%  | 22/11/2026       | 463,948               | 0.02%                    |
| Allianz Finance II BV             | 300,000              | 0.50%  | 14/1/2031        | 258,771               | 0.01%                    |
| Allianz Finance II BV             | 500,000              | 1.38%  | 21/4/2031        | 458,206               | 0.02%                    |
| Allianz Finance II BV             | 100,000              | 0.50%  | 22/11/2033       | 80,377                | 0.00%                    |
| Allianz SE^                       | 800,000              | 4.60%  | 7/9/2038         | 819,689               | 0.04%                    |
| Allianz SE^                       | 1,400,000            | 2.24%  | 7/7/2045         | 1,358,547             | 0.06%                    |
| Allianz SE^                       | 900,000              | 1.30%  | 25/9/2049        | 776,563               | 0.03%                    |
| Allianz SE^                       | 700,000              | 2.12%  | 8/7/2050         | 616,829               | 0.03%                    |
| Allianz SE^                       | 100,000              | 4.25%  | 5/7/2052         | 99,069                | 0.00%                    |
| Allianz SE^                       | 500,000              | 5.82%  | 25/7/2053        | 547,344               | 0.02%                    |
| alstria office-AG                 | 500,000              | 0.50%  | 26/9/2025        | 431,610               | 0.02%                    |
| alstria office-AG                 | 100,000              | 1.50%  | 23/6/2026        | 81,669                | 0.00%                    |
| Amprion GmbH                      | 400,000              | 3.45%  | 22/9/2027        | 404,506               | 0.02%                    |
| Amprion GmbH                      | 300,000              | 3.88%  | 7/9/2028         | 309,407               | 0.01%                    |
| Amprion GmbH                      | 500,000              | 3.97%  | 22/9/2032        | 520,880               | 0.02%                    |
| Amprion GmbH                      | 500,000              | 0.63%  | 23/9/2033        | 387,475               | 0.02%                    |
| Amprion GmbH                      | 400,000              | 4.13%  | 7/9/2034         | 420,883               | 0.02%                    |
| Aroundtown SA^                    | 400,000              | 1.63%  | Perpetual        | 129,088               | 0.01%                    |
| Aroundtown SA^                    | 100,000              | 2.88%  | Perpetual        | 35,057                | 0.00%                    |
| Aroundtown SA                     | 200,000              | 1.00%  | 7/1/2025         | 190,499               | 0.01%                    |
| Aroundtown SA                     | 300,000              | 0.63%  | 9/7/2025         | 277,313               | 0.01%                    |
| Aroundtown SA                     | 300,000              | 1.50%  | 28/5/2026        | 267,599               | 0.01%                    |
| Aroundtown SA                     | 800,000              | 0.00%  | 16/7/2026        | 671,561               | 0.03%                    |
| Aroundtown SA                     | 500,000              | 0.38%  | 15/4/2027        | 401,874               | 0.02%                    |
| Aroundtown SA                     | 100,000              | 1.63%  | 31/1/2028        | 81,193                | 0.00%                    |
| Aroundtown SA                     | 400,000              | 1.45%  | 9/7/2028         | 311,735               | 0.01%                    |
| BASF SE                           | 200,000              | 0.88%  | 22/5/2025        | 194,024               | 0.01%                    |
| BASF SE                           | 500,000              | 0.25%  | 5/6/2027         | 457,934               | 0.02%                    |
| BASF SE                           | 600,000              | 0.88%  | 15/11/2027       | 555,744               | 0.02%                    |
| BASF SE                           | 800,000              | 3.13%  | 29/6/2028        | 809,542               | 0.04%                    |
| BASF SE                           | 600,000              | 4.00%  | 8/3/2029         | 626,686               | 0.03%                    |
| BASF SE                           | 500,000              | 1.50%  | 22/5/2030        | 459,939               | 0.02%                    |
| BASF SE                           | 400,000              | 1.50%  | 17/3/2031        | 360,300               | 0.02%                    |
| BASF SE                           | 500,000              | 4.25%  | 8/3/2032         | 532,608               | 0.02%                    |
| BASF SE                           | 300,000              | 3.75%  | 29/6/2032        | 310,685               | 0.01%                    |
| BASF SE                           | 400,000              | 1.63%  | 15/11/2037       | 331,476               | 0.01%                    |
| Bausparkasse Schwabebisch Hall AG | 1,900,000            | 2.38%  | 13/9/2029        | 1,879,305             | 0.08%                    |
| Bayer AG                          | 1,000,000            | 0.05%  | 12/1/2025        | 961,840               | 0.04%                    |
| Bayer AG                          | 250,000              | 4.00%  | 26/8/2026        | 253,413               | 0.01%                    |
| Bayer AG                          | 300,000              | 0.75%  | 6/1/2027         | 278,562               | 0.01%                    |
| Bayer AG                          | 1,100,000            | 0.38%  | 12/1/2029        | 943,228               | 0.04%                    |
| Bayer AG                          | 200,000              | 4.25%  | 26/8/2029        | 207,159               | 0.01%                    |
| Bayer AG                          | 1,200,000            | 1.13%  | 6/1/2030         | 1,033,066             | 0.05%                    |
| Bayer AG                          | 300,000              | 0.63%  | 12/7/2031        | 236,982               | 0.01%                    |
| Bayer AG                          | 1,000,000            | 1.38%  | 6/7/2032         | 815,517               | 0.04%                    |
| Bayer AG                          | 460,000              | 4.63%  | 26/5/2033        | 479,971               | 0.02%                    |
| Bayer AG                          | 600,000              | 1.00%  | 12/1/2036        | 422,223               | 0.02%                    |
| Bayer Capital Corp. BV            | 1,000,000            | 1.50%  | 26/6/2026        | 952,809               | 0.04%                    |
| Bayerische Landesbank             | 700,000              | 0.88%  | 10/9/2025        | 675,571               | 0.03%                    |
| Bayerische Landesbank             | 2,000,000            | 0.75%  | 20/1/2026        | 1,917,332             | 0.08%                    |
| Bayerische Landesbank             | 800,000              | 0.75%  | 5/2/2029         | 729,560               | 0.03%                    |
| Bayerische Landesbank             | 400,000              | 0.13%  | 2/11/2029        | 346,419               | 0.02%                    |
| Bayerische Landesbank             | 900,000              | 0.05%  | 30/4/2031        | 745,966               | 0.03%                    |
| Berlin Hyp AG                     | 500,000              | 1.25%  | 22/1/2025        | 483,984               | 0.02%                    |
| Berlin Hyp AG                     | 900,000              | 1.00%  | 5/2/2026         | 853,534               | 0.04%                    |
| Berlin Hyp AG                     | 400,000              | 3.00%  | 11/5/2026        | 402,593               | 0.02%                    |
| Berlin Hyp AG                     | 1,000,000            | 0.38%  | 25/1/2027        | 921,578               | 0.04%                    |
| Berlin Hyp AG                     | 1,000,000            | 0.01%  | 17/2/2027        | 922,234               | 0.04%                    |
| Berlin Hyp AG                     | 237,000              | 0.01%  | 7/7/2028         | 211,192               | 0.01%                    |
| Berlin Hyp AG                     | 873,000              | 3.38%  | 23/8/2028        | 902,015               | 0.04%                    |
| Berlin Hyp AG                     | 1,000,000            | 0.63%  | 23/2/2029        | 906,210               | 0.04%                    |
| Berlin Hyp AG                     | 1,600,000            | 0.01%  | 27/1/2031        | 1,329,808             | 0.06%                    |
| Berlin Hyp AG                     | 200,000              | 0.38%  | 21/4/2031        | 157,827               | 0.01%                    |
| Bertelsmann SE & Co. KGaA         | 400,000              | 3.50%  | 29/5/2029        | 405,276               | 0.02%                    |
| BMW Finance NV                    | 714,000              | 0.50%  | 22/2/2025        | 690,080               | 0.03%                    |
| BMW Finance NV                    | 1,300,000            | 0.88%  | 3/4/2025         | 1,261,284             | 0.06%                    |
| BMW Finance NV                    | 900,000              | 1.00%  | 29/8/2025        | 869,931               | 0.04%                    |
| BMW Finance NV                    | 200,000              | 0.75%  | 13/7/2026        | 189,521               | 0.01%                    |
| BMW Finance NV                    | 500,000              | 0.38%  | 14/1/2027        | 466,581               | 0.02%                    |
| BMW Finance NV                    | 464,000              | 1.00%  | 22/5/2028        | 430,338               | 0.02%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| BMW Finance NV                            | 1,185,000            | 1.50%  | 6/2/2029         | 1,108,186             | 0.05%                    |
| BMW Finance NV                            | 200,000              | 0.88%  | 14/1/2032        | 174,233               | 0.01%                    |
| BMW Finance NV                            | 400,000              | 0.20%  | 11/1/2033        | 315,070               | 0.01%                    |
| BMW Finance NV                            | 300,000              | 4.13%  | 4/10/2033        | 323,080               | 0.01%                    |
| BMW Finance NV                            | 400,000              | 3.63%  | 22/5/2035        | 415,987               | 0.02%                    |
| Brenntag Finance BV                       | 400,000              | 1.13%  | 27/9/2025        | 385,268               | 0.02%                    |
| Bundesobligation                          | 2,100,000            | 0.00%  | 9/10/2026        | 1,981,800             | 0.09%                    |
| Commerzbank AG                            | 1,000,000            | 3.38%  | 12/12/2025       | 1,009,299             | 0.04%                    |
| Commerzbank AG                            | 1,500,000            | 1.00%  | 4/3/2026         | 1,433,007             | 0.06%                    |
| Commerzbank AG^                           | 1,000,000            | 0.75%  | 24/3/2026        | 959,974               | 0.04%                    |
| Commerzbank AG                            | 1,500,000            | 2.88%  | 28/4/2026        | 1,504,518             | 0.07%                    |
| Commerzbank AG^                           | 1,100,000            | 4.63%  | 21/3/2028        | 1,125,707             | 0.05%                    |
| Commerzbank AG                            | 380,000              | 0.88%  | 18/4/2028        | 352,933               | 0.02%                    |
| Commerzbank AG                            | 2,000,000            | 3.38%  | 28/8/2028        | 2,058,898             | 0.09%                    |
| Commerzbank AG                            | 1,300,000            | 0.01%  | 11/3/2030        | 1,103,257             | 0.05%                    |
| Commerzbank AG                            | 1,550,000            | 1.25%  | 9/1/2034         | 1,332,760             | 0.06%                    |
| Commerzbank AG^                           | 800,000              | 5.13%  | 18/1/2030        | 837,195               | 0.04%                    |
| Continental AG                            | 300,000              | 2.50%  | 27/8/2026        | 296,409               | 0.01%                    |
| Continental AG                            | 600,000              | 4.00%  | 1/6/2028         | 619,156               | 0.03%                    |
| Covestro AG                               | 200,000              | 0.88%  | 3/2/2026         | 191,669               | 0.01%                    |
| Covestro AG                               | 200,000              | 4.75%  | 15/11/2028       | 213,048               | 0.01%                    |
| Covestro AG                               | 200,000              | 1.38%  | 12/6/2030        | 180,324               | 0.01%                    |
| Daimler Truck International Finance BV    | 300,000              | 3.88%  | 19/6/2026        | 305,058               | 0.01%                    |
| Daimler Truck International Finance BV    | 700,000              | 3.88%  | 19/6/2029        | 722,880               | 0.03%                    |
| Deutsche Apotheker-und Aerztebank eG      | 900,000              | 0.01%  | 6/2/2029         | 788,626               | 0.03%                    |
| Deutsche Bank AG                          | 600,000              | 2.75%  | 17/2/2025        | 592,224               | 0.03%                    |
| Deutsche Bank AG                          | 100,000              | 1.13%  | 17/3/2025        | 96,912                | 0.00%                    |
| Deutsche Bank AG                          | 950,000              | 0.50%  | 22/1/2026        | 905,517               | 0.04%                    |
| Deutsche Bank AG                          | 400,000              | 4.50%  | 19/5/2026        | 406,032               | 0.02%                    |
| Deutsche Bank AG^                         | 500,000              | 1.38%  | 10/6/2026        | 484,631               | 0.02%                    |
| Deutsche Bank AG^                         | 1,000,000            | 1.38%  | 3/9/2026         | 957,725               | 0.04%                    |
| Deutsche Bank AG                          | 1,032,920            | 0.00%  | 15/10/2026       | 912,132               | 0.04%                    |
| Deutsche Bank AG                          | 1,000,000            | 3.13%  | 19/10/2026       | 1,010,586             | 0.04%                    |
| Deutsche Bank AG                          | 400,000              | 1.63%  | 20/1/2027        | 375,867               | 0.02%                    |
| Deutsche Bank AG^                         | 300,000              | 0.75%  | 17/2/2027        | 280,143               | 0.01%                    |
| Deutsche Bank AG                          | 300,000              | 4.00%  | 29/11/2027       | 308,414               | 0.01%                    |
| Deutsche Bank AG                          | 100,000              | 1.75%  | 17/1/2028        | 92,711                | 0.00%                    |
| Deutsche Bank AG^                         | 600,000              | 1.88%  | 23/2/2028        | 563,932               | 0.02%                    |
| Deutsche Bank AG^                         | 200,000              | 5.38%  | 11/1/2029        | 209,319               | 0.01%                    |
| Deutsche Bank AG                          | 1,400,000            | 3.38%  | 13/3/2029        | 1,446,138             | 0.06%                    |
| Deutsche Bank AG                          | 1,300,000            | 0.13%  | 21/1/2030        | 1,116,753             | 0.05%                    |
| Deutsche Bank AG^                         | 1,300,000            | 5.00%  | 5/9/2030         | 1,342,741             | 0.06%                    |
| Deutsche Bank AG^                         | 1,200,000            | 1.75%  | 19/11/2030       | 1,042,834             | 0.05%                    |
| Deutsche Bank AG^                         | 500,000              | 5.63%  | 19/5/2031        | 505,857               | 0.02%                    |
| Deutsche Bank AG^                         | 600,000              | 1.38%  | 17/2/2032        | 492,845               | 0.02%                    |
| Deutsche Bank AG^                         | 800,000              | 4.00%  | 24/6/2032        | 769,361               | 0.03%                    |
| Deutsche Boerse AG                        | 1,100,000            | 3.75%  | 28/9/2029        | 1,144,019             | 0.05%                    |
| Deutsche Boerse AG                        | 500,000              | 1.50%  | 4/4/2032         | 453,525               | 0.02%                    |
| Deutsche Boerse AG                        | 800,000              | 3.88%  | 28/9/2033        | 851,266               | 0.04%                    |
| Deutsche Boerse AG^                       | 400,000              | 1.25%  | 16/6/2047        | 361,380               | 0.02%                    |
| Deutsche Kreditbank AG                    | 780,000              | 1.63%  | 5/5/2032         | 719,101               | 0.03%                    |
| Deutsche Kreditbank AG                    | 600,000              | 3.00%  | 31/1/2035        | 611,667               | 0.03%                    |
| Deutsche Lufthansa AG                     | 1,000,000            | 3.00%  | 29/5/2026        | 973,001               | 0.04%                    |
| Deutsche Lufthansa AG                     | 900,000              | 3.75%  | 11/2/2028        | 886,370               | 0.04%                    |
| Deutsche Pfandbriefbank AG                | 500,000              | 0.25%  | 27/10/2025       | 453,369               | 0.02%                    |
| Deutsche Pfandbriefbank AG                | 800,000              | 0.10%  | 2/2/2026         | 716,666               | 0.03%                    |
| Deutsche Pfandbriefbank AG                | 200,000              | 5.00%  | 5/2/2027         | 204,820               | 0.01%                    |
| Deutsche Pfandbriefbank AG                | 1,300,000            | 1.75%  | 1/3/2027         | 1,252,941             | 0.06%                    |
| Deutsche Pfandbriefbank AG                | 1,800,000            | 2.38%  | 29/5/2028        | 1,759,635             | 0.08%                    |
| Deutsche Pfandbriefbank AG                | 1,000,000            | 2.88%  | 19/1/2029        | 998,517               | 0.04%                    |
| Deutsche Post AG                          | 400,000              | 1.25%  | 1/4/2026         | 388,298               | 0.02%                    |
| Deutsche Post AG                          | 600,000              | 0.38%  | 20/5/2026        | 564,463               | 0.02%                    |
| Deutsche Post AG                          | 200,000              | 1.00%  | 13/12/2027       | 187,188               | 0.01%                    |
| Deutsche Post AG                          | 500,000              | 1.63%  | 5/12/2028        | 476,096               | 0.02%                    |
| Deutsche Post AG                          | 400,000              | 0.75%  | 20/5/2029        | 365,527               | 0.02%                    |
| Deutsche Post AG                          | 600,000              | 3.38%  | 3/7/2033         | 612,611               | 0.03%                    |
| Deutsche Telekom AG                       | 200,000              | 1.75%  | 25/3/2031        | 187,899               | 0.01%                    |
| Deutsche Telekom AG                       | 300,000              | 1.38%  | 5/7/2034         | 259,284               | 0.01%                    |
| Deutsche Telekom AG                       | 100,000              | 2.25%  | 29/3/2039        | 93,780                | 0.00%                    |
| Deutsche Telekom AG                       | 380,000              | 1.75%  | 9/12/2049        | 298,761               | 0.01%                    |
| Deutsche Telekom International Finance BV | 400,000              | 1.13%  | 22/5/2026        | 386,016               | 0.02%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Deutsche Telekom International Finance BV             | 1,100,000            | 1.38%  | 30/1/2027        | 1,057,597             | 0.05%                    |
| Deutsche Telekom International Finance BV             | 1,300,000            | 1.50%  | 3/4/2028         | 1,233,404             | 0.05%                    |
| Deutsche Telekom International Finance BV             | 200,000              | 4.50%  | 28/10/2030       | 220,199               | 0.01%                    |
| Deutsche Telekom International Finance BV             | 780,000              | 7.50%  | 24/1/2033        | 1,047,556             | 0.05%                    |
| Deutsche Wohnen SE                                    | 600,000              | 1.50%  | 30/4/2030        | 524,459               | 0.02%                    |
| Deutsche Wohnen SE                                    | 100,000              | 1.30%  | 7/4/2041         | 65,301                | 0.00%                    |
| DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH | 100,000              | 2.50%  | 25/1/2027        | 86,031                | 0.00%                    |
| DZ HYP AG   | 1,400,000            | 0.50%  | 13/11/2025       | 1,339,444             | 0.06%                    |
| DZ HYP AG   | 2,000,000            | 3.25%  | 30/7/2027        | 2,039,166             | 0.09%                    |
| DZ HYP AG   | 900,000              | 0.63%  | 30/8/2027        | 837,446               | 0.04%                    |
| DZ HYP AG   | 1,700,000            | 3.38%  | 31/1/2028        | 1,748,545             | 0.08%                    |
| DZ HYP AG   | 1,000,000            | 0.01%  | 23/6/2028        | 890,755               | 0.04%                    |
| DZ HYP AG   | 800,000              | 0.88%  | 18/1/2030        | 721,266               | 0.03%                    |
| DZ HYP AG   | 2,000,000            | 0.01%  | 29/3/2030        | 1,698,412             | 0.07%                    |
| DZ HYP AG   | 400,000              | 0.01%  | 15/11/2030       | 333,750               | 0.01%                    |
| DZ HYP AG   | 900,000              | 3.25%  | 31/5/2033        | 936,460               | 0.04%                    |
| DZ HYP AG   | 535,000              | 0.88%  | 17/4/2034        | 442,332               | 0.02%                    |
| E.ON International Finance BV                         | 100,000              | 1.00%  | 13/4/2025        | 96,970                | 0.00%                    |
| E.ON International Finance BV                         | 500,000              | 1.63%  | 30/5/2026        | 485,751               | 0.02%                    |
| E.ON International Finance BV                         | 650,000              | 1.50%  | 31/7/2029        | 604,367               | 0.03%                    |
| E.ON International Finance BV                         | 400,000              | 5.75%  | 14/2/2033        | 476,466               | 0.02%                    |
| E.ON SE   | 400,000              | 1.00%  | 7/10/2025        | 385,998               | 0.02%                    |
| E.ON SE   | 600,000              | 0.13%  | 18/1/2026        | 565,391               | 0.02%                    |
| E.ON SE   | 600,000              | 0.25%  | 24/10/2026       | 560,401               | 0.02%                    |
| E.ON SE   | 800,000              | 0.38%  | 29/9/2027        | 730,646               | 0.03%                    |
| E.ON SE   | 1,000,000            | 3.50%  | 12/1/2028        | 1,023,276             | 0.04%                    |
| E.ON SE   | 820,000              | 0.10%  | 19/12/2028       | 732,224               | 0.03%                    |
| E.ON SE   | 1,000,000            | 1.63%  | 22/5/2029        | 941,790               | 0.04%                    |
| E.ON SE   | 500,000              | 0.60%  | 1/10/2032        | 406,432               | 0.02%                    |
| E.ON SE   | 1,000,000            | 4.00%  | 29/8/2033        | 1,052,156             | 0.05%                    |
| E.ON SE   | 650,000              | 3.88%  | 12/1/2035        | 675,661               | 0.03%                    |
| E.ON SE   | 300,000              | 3.50%  | 26/10/2037       | 292,830               | 0.01%                    |
| Eurogrid GmbH   | 500,000              | 1.88%  | 10/6/2025        | 488,731               | 0.02%                    |
| Eurogrid GmbH   | 300,000              | 1.50%  | 18/4/2028        | 280,369               | 0.01%                    |
| Eurogrid GmbH   | 300,000              | 3.72%  | 27/4/2030        | 305,979               | 0.01%                    |
| Eurogrid GmbH   | 100,000              | 3.28%  | 5/9/2031         | 99,420                | 0.00%                    |
| Eurogrid GmbH   | 200,000              | 1.11%  | 15/5/2032        | 167,844               | 0.01%                    |
| Eurogrid GmbH   | 300,000              | 0.74%  | 21/4/2033        | 236,499               | 0.01%                    |
| Evonik Industries AG                                  | 1,200,000            | 0.63%  | 18/9/2025        | 1,146,269             | 0.05%                    |
| Fresenius Finance Ireland plc                         | 600,000              | 0.00%  | 1/10/2025        | 564,998               | 0.02%                    |
| Fresenius Finance Ireland plc                         | 900,000              | 0.50%  | 1/10/2028        | 797,460               | 0.04%                    |
| Fresenius Finance Ireland plc                         | 500,000              | 0.88%  | 1/10/2031        | 404,226               | 0.02%                    |
| Fresenius Finance Ireland plc                         | 450,000              | 3.00%  | 30/1/2032        | 426,238               | 0.02%                    |
| Fresenius Medical Care AG                             | 500,000              | 1.50%  | 11/7/2025        | 482,660               | 0.02%                    |
| Fresenius Medical Care AG                             | 100,000              | 1.25%  | 29/11/2029       | 87,040                | 0.00%                    |
| Fresenius Medical Care AG                             | 400,000              | 1.50%  | 29/5/2030        | 345,186               | 0.02%                    |
| Fresenius SE & Co. KGaA                               | 600,000              | 1.88%  | 15/2/2025        | 588,194               | 0.03%                    |
| Fresenius SE & Co. KGaA                               | 1,100,000            | 4.25%  | 28/5/2026        | 1,124,559             | 0.05%                    |
| Fresenius SE & Co. KGaA                               | 500,000              | 1.63%  | 8/10/2027        | 472,733               | 0.02%                    |
| Fresenius SE & Co. KGaA                               | 600,000              | 2.88%  | 15/2/2029        | 594,601               | 0.03%                    |
| Fresenius SE & Co. KGaA                               | 600,000              | 5.13%  | 5/10/2030        | 646,043               | 0.03%                    |
| Grand City Properties SA^                             | 200,000              | 1.50%  | Perpetual        | 90,040                | 0.00%                    |
| Grand City Properties SA                              | 500,000              | 1.50%  | 22/2/2027        | 451,502               | 0.02%                    |
| Grand City Properties SA                              | 700,000              | 0.13%  | 11/1/2028        | 587,433               | 0.03%                    |
| Grenke Finance plc                                    | 300,000              | 3.95%  | 9/7/2025         | 297,689               | 0.01%                    |
| Hamburg Commercial Bank AG                            | 1,000,000            | 4.88%  | 17/3/2025        | 1,002,587             | 0.04%                    |
| Hamburg Commercial Bank AG^                           | 500,000              | 0.50%  | 22/9/2026        | 460,554               | 0.02%                    |
| Hamburg Commercial Bank AG                            | 200,000              | 2.00%  | 20/7/2027        | 194,651               | 0.01%                    |
| Hamburg Commercial Bank AG                            | 1,700,000            | 0.10%  | 2/11/2028        | 1,497,381             | 0.07%                    |
| Hannover Rueck SE^                                    | 1,200,000            | 3.38%  | Perpetual        | 1,178,726             | 0.05%                    |
| Hannover Rueck SE^                                    | 400,000              | 1.75%  | 8/10/2040        | 344,491               | 0.02%                    |
| Hannover Rueck SE^                                    | 700,000              | 5.88%  | 26/8/2043        | 781,009               | 0.03%                    |
| Heidelberg Materials AG                               | 1,454,000            | 1.50%  | 7/2/2025         | 1,426,810             | 0.06%                    |
| Heidelberg Materials AG                               | 400,000              | 3.75%  | 31/5/2032        | 404,021               | 0.02%                    |
| Heidelberg Materials Finance Luxembourg SA            | 300,000              | 1.63%  | 7/4/2026         | 291,446               | 0.01%                    |
| Heidelberg Materials Finance Luxembourg SA            | 100,000              | 1.13%  | 1/12/2027        | 94,457                | 0.00%                    |
| Heidelberg Materials Finance Luxembourg SA            | 200,000              | 1.75%  | 24/4/2028        | 190,751               | 0.01%                    |
| Hella GmbH & Co. KGaA                                 | 200,000              | 0.50%  | 26/1/2027        | 182,241               | 0.01%                    |
| Heraeus Finance GmbH                                  | 200,000              | 2.63%  | 9/6/2027         | 194,181               | 0.01%                    |
| HOCHTIEF AG   | 200,000              | 0.50%  | 3/9/2027         | 181,656               | 0.01%                    |
| HOCHTIEF AG   | 300,000              | 0.63%  | 26/4/2029        | 259,609               | 0.01%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Infineon Technologies AG   | 300,000              | 1.13%  | 24/6/2026        | 285,430               | 0.01%                    |
| Infineon Technologies AG   | 600,000              | 1.63%  | 24/6/2029        | 556,015               | 0.02%                    |
| ING-DiBa AG  | 3,000,000            | 3.25%  | 15/2/2028        | 3,066,584             | 0.13%                    |
| ING-DiBa AG  | 500,000              | 1.25%  | 9/10/2033        | 432,084               | 0.02%                    |
| ING-DiBa AG  | 600,000              | 1.00%  | 23/5/2039        | 452,273               | 0.02%                    |
| Knorr-Bremse AG  | 500,000              | 1.13%  | 13/6/2025        | 485,081               | 0.02%                    |
| Landesbank Baden-Wuerttemberg  | 700,000              | 0.38%  | 27/2/2025        | 677,019               | 0.03%                    |
| Landesbank Baden-Wuerttemberg  | 1,000,000            | 0.01%  | 17/6/2026        | 936,076               | 0.04%                    |
| Landesbank Baden-Wuerttemberg  | 2,500,000            | 3.25%  | 4/11/2026        | 2,539,394             | 0.11%                    |
| Landesbank Baden-Wuerttemberg  | 800,000              | 0.01%  | 18/9/2028        | 708,368               | 0.03%                    |
| Landesbank Baden-Wuerttemberg  | 700,000              | 3.25%  | 27/6/2033        | 728,695               | 0.03%                    |
| Landesbank Hessen-Thueringen Girozentrale                              | 2,300,000            | 0.01%  | 22/1/2025        | 2,221,332             | 0.10%                    |
| Landesbank Hessen-Thueringen Girozentrale                              | 1,400,000            | 0.50%  | 25/9/2025        | 1,342,366             | 0.06%                    |
| Landesbank Hessen-Thueringen Girozentrale                              | 1,400,000            | 0.01%  | 19/7/2027        | 1,276,652             | 0.06%                    |
| Landesbank Hessen-Thueringen Girozentrale                              | 1,500,000            | 3.38%  | 20/1/2028        | 1,542,595             | 0.07%                    |
| Landesbank Hessen-Thueringen Girozentrale                              | 900,000              | 0.13%  | 22/1/2030        | 775,059               | 0.03%                    |
| Landesbank Hessen-Thueringen Girozentrale                              | 300,000              | 0.50%  | 19/1/2037        | 220,744               | 0.01%                    |
| LANXESS AG   | 300,000              | 1.13%  | 16/5/2025        | 289,536               | 0.01%                    |
| LANXESS AG   | 376,000              | 0.00%  | 8/9/2027         | 326,082               | 0.01%                    |
| LANXESS AG   | 600,000              | 0.63%  | 1/12/2029        | 488,169               | 0.02%                    |
| LEG Immobilien SE  | 800,000              | 0.88%  | 28/11/2027       | 723,664               | 0.03%                    |
| LEG Immobilien SE  | 500,000              | 0.75%  | 30/6/2031        | 396,496               | 0.02%                    |
| LEG Immobilien SE  | 300,000              | 1.00%  | 19/11/2032       | 233,442               | 0.01%                    |
| LEG Immobilien SE  | 300,000              | 1.50%  | 17/1/2034        | 235,373               | 0.01%                    |
| LEG Immobilien SE  | 200,000              | 1.63%  | 28/11/2034       | 152,387               | 0.01%                    |
| Mercedes-Benz Finance Canada, Inc.                                     | 1,900,000            | 3.00%  | 23/2/2027        | 1,902,112             | 0.08%                    |
| Mercedes-Benz Group AG   | 1,060,000            | 0.75%  | 8/2/2030         | 929,269               | 0.04%                    |
| Mercedes-Benz Group AG   | 400,000              | 2.38%  | 22/5/2030        | 385,872               | 0.02%                    |
| Mercedes-Benz Group AG   | 600,000              | 0.75%  | 10/9/2030        | 520,509               | 0.02%                    |
| Mercedes-Benz Group AG   | 391,000              | 2.00%  | 27/2/2031        | 373,858               | 0.02%                    |
| Mercedes-Benz Group AG   | 1,000,000            | 1.13%  | 6/11/2031        | 875,048               | 0.04%                    |
| Mercedes-Benz Group AG   | 600,000              | 0.75%  | 11/3/2033        | 495,093               | 0.02%                    |
| Mercedes-Benz Group AG   | 268,000              | 1.13%  | 8/8/2034         | 221,800               | 0.01%                    |
| Mercedes-Benz Group AG   | 500,000              | 2.13%  | 3/7/2037         | 451,888               | 0.02%                    |
| Mercedes-Benz International Finance BV                                 | 100,000              | 0.85%  | 28/2/2025        | 97,142                | 0.00%                    |
| Mercedes-Benz International Finance BV                                 | 600,000              | 2.63%  | 7/4/2025         | 594,294               | 0.03%                    |
| Mercedes-Benz International Finance BV                                 | 600,000              | 1.00%  | 11/11/2025       | 575,857               | 0.03%                    |
| Mercedes-Benz International Finance BV                                 | 505,000              | 1.38%  | 26/6/2026        | 485,090               | 0.02%                    |
| Mercedes-Benz International Finance BV <sup>1</sup>                    | 1,400,000            | 2.00%  | 22/8/2026        | 1,370,884             | 0.06%                    |
| Mercedes-Benz International Finance BV                                 | 400,000              | 0.63%  | 6/5/2027         | 372,405               | 0.02%                    |
| Merck Financial Services GmbH  | 1,000,000            | 0.50%  | 16/7/2028        | 899,173               | 0.04%                    |
| Merck Financial Services GmbH  | 200,000              | 0.88%  | 5/7/2031         | 172,235               | 0.01%                    |
| Merck KGaA <sup>^</sup>  | 300,000              | 2.88%  | 25/6/2079        | 275,347               | 0.01%                    |
| Merck KGaA <sup>^</sup>  | 500,000              | 1.63%  | 9/9/2080         | 463,885               | 0.02%                    |
| Muenchener Hypothekenbank eG   | 2,500,000            | 2.75%  | 24/9/2025        | 2,493,299             | 0.11%                    |
| Muenchener Hypothekenbank eG   | 2,200,000            | 3.00%  | 4/8/2027         | 2,229,399             | 0.10%                    |
| Muenchener Hypothekenbank eG   | 300,000              | 0.38%  | 9/3/2029         | 254,553               | 0.01%                    |
| Muenchener Hypothekenbank eG   | 1,000,000            | 1.88%  | 25/8/2032        | 937,802               | 0.04%                    |
| Muenchener Hypothekenbank eG   | 690,000              | 1.00%  | 18/4/2039        | 524,983               | 0.02%                    |
| Muenchener Hypothekenbank eG   | 1,000,000            | 0.01%  | 19/10/2039       | 628,051               | 0.03%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen <sup>^</sup> | 300,000              | 1.25%  | 26/5/2041        | 248,656               | 0.01%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen <sup>^</sup> | 1,300,000            | 1.00%  | 26/5/2042        | 1,024,926             | 0.05%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen <sup>^</sup> | 500,000              | 3.25%  | 26/5/2049        | 484,187               | 0.02%                    |
| Norddeutsche Landesbank-Girozentrale                                   | 240,000              | 3.13%  | 20/2/2026        | 241,619               | 0.01%                    |
| Norddeutsche Landesbank-Girozentrale                                   | 1,500,000            | 0.01%  | 23/9/2026        | 1,394,102             | 0.06%                    |
| Norddeutsche Landesbank-Girozentrale                                   | 700,000              | 0.01%  | 18/2/2027        | 644,351               | 0.03%                    |
| Norddeutsche Landesbank-Girozentrale                                   | 1,700,000            | 2.25%  | 20/9/2027        | 1,676,452             | 0.07%                    |
| Norddeutsche Landesbank-Girozentrale                                   | 900,000              | 0.75%  | 18/1/2028        | 835,302               | 0.04%                    |
| O2 Telefonica Deutschland Finanzierungs GmbH                           | 400,000              | 1.75%  | 5/7/2025         | 389,058               | 0.02%                    |
| REWE International Finance BV  | 400,000              | 4.88%  | 13/9/2030        | 424,063               | 0.02%                    |
| Roadster Finance DAC   | 300,000              | 2.38%  | 8/12/2027        | 257,979               | 0.01%                    |
| Robert Bosch GmbH  | 100,000              | 3.63%  | 2/6/2027         | 102,129               | 0.00%                    |
| Robert Bosch GmbH  | 700,000              | 3.63%  | 2/6/2030         | 718,360               | 0.03%                    |
| Robert Bosch GmbH  | 600,000              | 4.00%  | 2/6/2035         | 635,791               | 0.03%                    |
| Robert Bosch GmbH  | 700,000              | 4.38%  | 2/6/2043         | 751,096               | 0.03%                    |
| Robert Bosch Investment Nederland BV                                   | 200,000              | 2.63%  | 24/5/2028        | 197,801               | 0.01%                    |
| RWE AG   | 910,000              | 2.50%  | 24/8/2025        | 897,374               | 0.04%                    |
| RWE AG   | 360,000              | 3.63%  | 13/2/2029        | 371,523               | 0.02%                    |
| RWE AG   | 1,200,000            | 2.75%  | 24/5/2030        | 1,160,632             | 0.05%                    |
| RWE AG   | 316,000              | 1.00%  | 26/11/2033       | 252,390               | 0.01%                    |
| RWE AG   | 123,000              | 4.13%  | 13/2/2035        | 127,756               | 0.01%                    |



|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Santander Consumer Bank AG                       | 700,000              | 4.50%  | 30/6/2026        | 715,684               | 0.03%                    |
| Santander Consumer Bank AG                       | 500,000              | 4.38%  | 13/9/2027        | 515,308               | 0.02%                    |
| SAP SE   | 400,000              | 0.13%  | 18/5/2026        | 376,341               | 0.02%                    |
| SAP SE   | 1,200,000            | 1.25%  | 10/3/2028        | 1,136,988             | 0.05%                    |
| SAP SE   | 600,000              | 0.38%  | 18/5/2029        | 533,755               | 0.02%                    |
| SAP SE   | 600,000              | 1.63%  | 10/3/2031        | 559,723               | 0.02%                    |
| Siemens Financieringsmaatschappij NV             | 200,000              | 2.25%  | 10/3/2025        | 197,358               | 0.01%                    |
| Siemens Financieringsmaatschappij NV             | 900,000              | 0.00%  | 20/2/2026        | 847,903               | 0.04%                    |
| Siemens Financieringsmaatschappij NV             | 600,000              | 0.38%  | 5/6/2026         | 566,015               | 0.02%                    |
| Siemens Financieringsmaatschappij NV             | 1,000,000            | 0.63%  | 25/2/2027        | 935,434               | 0.04%                    |
| Siemens Financieringsmaatschappij NV             | 100,000              | 1.00%  | 6/9/2027         | 95,186                | 0.00%                    |
| Siemens Financieringsmaatschappij NV             | 200,000              | 0.90%  | 28/2/2028        | 186,943               | 0.01%                    |
| Siemens Financieringsmaatschappij NV             | 600,000              | 2.88%  | 10/3/2028        | 606,815               | 0.03%                    |
| Siemens Financieringsmaatschappij NV             | 600,000              | 0.25%  | 20/2/2029        | 529,905               | 0.02%                    |
| Siemens Financieringsmaatschappij NV             | 600,000              | 0.13%  | 5/9/2029         | 535,177               | 0.02%                    |
| Siemens Financieringsmaatschappij NV             | 1,030,000            | 1.38%  | 6/9/2030         | 945,222               | 0.04%                    |
| Siemens Financieringsmaatschappij NV             | 500,000              | 2.75%  | 9/9/2030         | 497,835               | 0.02%                    |
| Siemens Financieringsmaatschappij NV             | 649,000              | 1.25%  | 28/2/2031        | 586,444               | 0.03%                    |
| Siemens Financieringsmaatschappij NV             | 400,000              | 0.50%  | 20/2/2032        | 331,231               | 0.01%                    |
| Siemens Financieringsmaatschappij NV             | 500,000              | 0.50%  | 5/9/2034         | 388,848               | 0.02%                    |
| Siemens Financieringsmaatschappij NV             | 400,000              | 1.25%  | 25/2/2035        | 333,776               | 0.01%                    |
| Siemens Financieringsmaatschappij NV             | 200,000              | 3.50%  | 24/2/2036        | 206,890               | 0.01%                    |
| Siemens Financieringsmaatschappij NV             | 200,000              | 1.75%  | 28/2/2039        | 165,780               | 0.01%                    |
| Sirius Real Estate Ltd.                          | 100,000              | 1.13%  | 22/6/2026        | 90,163                | 0.00%                    |
| Sirius Real Estate Ltd.                          | 200,000              | 1.75%  | 24/11/2028       | 165,314               | 0.01%                    |
| Talanx AG  | 500,000              | 4.00%  | 25/10/2029       | 520,764               | 0.02%                    |
| Talanx AG <sup>^</sup>                           | 800,000              | 2.25%  | 5/12/2047        | 746,076               | 0.03%                    |
| Traton Finance Luxembourg SA                     | 500,000              | 0.13%  | 24/3/2025        | 478,066               | 0.02%                    |
| Traton Finance Luxembourg SA                     | 1,000,000            | 4.13%  | 22/11/2025       | 1,007,617             | 0.04%                    |
| Traton Finance Luxembourg SA                     | 500,000              | 0.75%  | 24/3/2029        | 434,734               | 0.02%                    |
| Traton Finance Luxembourg SA                     | 600,000              | 1.25%  | 24/3/2033        | 481,160               | 0.02%                    |
| UniCredit Bank GmbH                              | 1,100,000            | 0.63%  | 20/11/2025       | 1,054,521             | 0.05%                    |
| UniCredit Bank GmbH                              | 2,000,000            | 3.00%  | 13/7/2026        | 2,008,860             | 0.09%                    |
| UniCredit Bank GmbH                              | 2,000,000            | 0.01%  | 28/9/2026        | 1,856,637             | 0.08%                    |
| UniCredit Bank GmbH                              | 900,000              | 0.50%  | 23/2/2027        | 840,789               | 0.04%                    |
| UniCredit Bank GmbH                              | 700,000              | 0.01%  | 21/5/2029        | 607,466               | 0.03%                    |
| UniCredit Bank GmbH                              | 900,000              | 0.01%  | 24/6/2030        | 759,474               | 0.03%                    |
| UniCredit Bank GmbH                              | 1,070,000            | 0.25%  | 15/1/2032        | 880,697               | 0.04%                    |
| UniCredit Bank GmbH                              | 1,100,000            | 0.38%  | 17/1/2033        | 893,321               | 0.04%                    |
| UniCredit Bank GmbH                              | 505,000              | 0.85%  | 22/5/2034        | 415,864               | 0.02%                    |
| Vier Gas Transport GmbH                          | 100,000              | 2.88%  | 12/6/2025        | 99,587                | 0.00%                    |
| Vier Gas Transport GmbH                          | 100,000              | 4.00%  | 26/9/2027        | 102,798               | 0.00%                    |
| Vier Gas Transport GmbH                          | 500,000              | 1.50%  | 25/9/2028        | 466,479               | 0.02%                    |
| Vier Gas Transport GmbH                          | 400,000              | 0.13%  | 10/9/2029        | 341,965               | 0.02%                    |
| Vier Gas Transport GmbH                          | 500,000              | 4.63%  | 26/9/2032        | 543,946               | 0.02%                    |
| Volkswagen Bank GmbH                             | 900,000              | 4.25%  | 7/1/2026         | 910,701               | 0.04%                    |
| Volkswagen Bank GmbH                             | 700,000              | 2.50%  | 31/7/2026        | 682,002               | 0.03%                    |
| Volkswagen Bank GmbH                             | 500,000              | 4.38%  | 3/5/2028         | 515,545               | 0.02%                    |
| Volkswagen Bank GmbH                             | 300,000              | 4.63%  | 3/5/2031         | 314,586               | 0.01%                    |
| Volkswagen Financial Services AG                 | 390,000              | 0.25%  | 31/1/2025        | 376,082               | 0.02%                    |
| Volkswagen Financial Services AG                 | 500,000              | 0.00%  | 12/2/2025        | 480,166               | 0.02%                    |
| Volkswagen Financial Services AG                 | 400,000              | 3.00%  | 6/4/2025         | 397,552               | 0.02%                    |
| Volkswagen Financial Services AG                 | 500,000              | 0.13%  | 12/2/2027        | 453,993               | 0.02%                    |
| Volkswagen Financial Services AG                 | 1,000,000            | 0.88%  | 31/1/2028        | 904,828               | 0.04%                    |
| Volkswagen Financial Services AG                 | 400,000              | 3.38%  | 6/4/2028         | 403,120               | 0.02%                    |
| Volkswagen Financial Services AG                 | 100,000              | 0.38%  | 12/2/2030        | 82,617                | 0.00%                    |
| Volkswagen International Finance NV <sup>^</sup> | 800,000              | 3.50%  | Perpetual        | 778,066               | 0.03%                    |
| Volkswagen International Finance NV <sup>^</sup> | 700,000              | 3.75%  | Perpetual        | 655,663               | 0.03%                    |
| Volkswagen International Finance NV <sup>^</sup> | 700,000              | 3.88%  | Perpetual        | 641,343               | 0.03%                    |
| Volkswagen International Finance NV <sup>^</sup> | 600,000              | 4.38%  | Perpetual        | 543,701               | 0.02%                    |
| Volkswagen International Finance NV              | 1,600,000            | 4.13%  | 15/11/2025       | 1,619,910             | 0.07%                    |
| Volkswagen International Finance NV <sup>^</sup> | 1,800,000            | 4.63%  | Perpetual        | 1,766,585             | 0.08%                    |
| Volkswagen International Finance NV              | 800,000              | 3.88%  | 29/3/2026        | 805,921               | 0.04%                    |
| Volkswagen International Finance NV              | 800,000              | 1.88%  | 30/3/2027        | 764,654               | 0.03%                    |
| Volkswagen International Finance NV <sup>^</sup> | 800,000              | 3.88%  | Perpetual        | 762,176               | 0.03%                    |
| Volkswagen International Finance NV              | 300,000              | 3.75%  | 28/9/2027        | 304,313               | 0.01%                    |
| Volkswagen International Finance NV              | 800,000              | 2.63%  | 16/11/2027       | 778,702               | 0.03%                    |
| Volkswagen International Finance NV              | 800,000              | 0.88%  | 22/9/2028        | 715,934               | 0.03%                    |
| Volkswagen International Finance NV              | 1,100,000            | 4.25%  | 29/3/2029        | 1,143,506             | 0.05%                    |
| Volkswagen International Finance NV <sup>^</sup> | 750,000              | 3.50%  | Perpetual        | 670,935               | 0.03%                    |
| Volkswagen International Finance NV              | 200,000              | 4.38%  | 15/5/2030        | 210,080               | 0.01%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Volkswagen International Finance NV              | 800,000              | 3.25%  | 18/11/2030       | 791,409               | 0.03%                    |
| Volkswagen International Finance NV              | 400,000              | 1.25%  | 23/9/2032        | 332,862               | 0.01%                    |
| Volkswagen International Finance NV              | 100,000              | 3.30%  | 22/3/2033        | 98,629                | 0.00%                    |
| Volkswagen International Finance NV              | 600,000              | 4.13%  | 16/11/2038       | 621,183               | 0.03%                    |
| Volkswagen International Finance NV              | 200,000              | 1.50%  | 21/1/2041        | 142,325               | 0.01%                    |
| Volkswagen Leasing GmbH                          | 600,000              | 1.38%  | 20/1/2025        | 585,387               | 0.03%                    |
| Volkswagen Leasing GmbH                          | 370,000              | 1.63%  | 15/8/2025        | 359,340               | 0.02%                    |
| Volkswagen Leasing GmbH                          | 600,000              | 0.25%  | 12/1/2026        | 562,582               | 0.02%                    |
| Volkswagen Leasing GmbH                          | 840,000              | 4.50%  | 25/3/2026        | 858,382               | 0.04%                    |
| Volkswagen Leasing GmbH                          | 600,000              | 1.50%  | 19/6/2026        | 574,063               | 0.03%                    |
| Volkswagen Leasing GmbH                          | 400,000              | 0.38%  | 20/7/2026        | 370,892               | 0.02%                    |
| Volkswagen Leasing GmbH                          | 350,000              | 0.50%  | 12/1/2029        | 303,548               | 0.01%                    |
| Volkswagen Leasing GmbH                          | 600,000              | 4.63%  | 25/3/2029        | 632,795               | 0.03%                    |
| Volkswagen Leasing GmbH                          | 150,000              | 0.63%  | 19/7/2029        | 128,869               | 0.01%                    |
| Volkswagen Leasing GmbH                          | 450,000              | 4.75%  | 25/9/2031        | 479,989               | 0.02%                    |
| Vonovia Finance BV                               | 400,000              | 1.50%  | 31/3/2025        | 388,892               | 0.02%                    |
| Vonovia Finance BV                               | 300,000              | 1.80%  | 29/6/2025        | 290,210               | 0.01%                    |
| Vonovia Finance BV                               | 800,000              | 0.63%  | 9/7/2026         | 746,085               | 0.03%                    |
| Vonovia Finance BV                               | 600,000              | 0.63%  | 7/10/2027        | 537,039               | 0.02%                    |
| Vonovia Finance BV                               | 200,000              | 1.50%  | 14/1/2028        | 183,175               | 0.01%                    |
| Vonovia Finance BV                               | 100,000              | 0.50%  | 14/9/2029        | 82,371                | 0.00%                    |
| Vonovia Finance BV                               | 500,000              | 2.13%  | 22/3/2030        | 447,521               | 0.02%                    |
| Vonovia Finance BV                               | 800,000              | 2.25%  | 7/4/2030         | 719,356               | 0.03%                    |
| Vonovia Finance BV                               | 200,000              | 1.13%  | 14/9/2034        | 149,145               | 0.01%                    |
| Vonovia Finance BV                               | 100,000              | 2.75%  | 22/3/2038        | 84,170                | 0.00%                    |
| Vonovia Finance BV                               | 400,000              | 1.63%  | 7/10/2039        | 275,626               | 0.01%                    |
| Vonovia Finance BV                               | 300,000              | 1.00%  | 28/1/2041        | 178,907               | 0.01%                    |
| Vonovia SE                                       | 1,200,000            | 0.00%  | 1/12/2025        | 1,118,873             | 0.05%                    |
| Vonovia SE                                       | 200,000              | 4.75%  | 23/5/2027        | 207,399               | 0.01%                    |
| Vonovia SE                                       | 700,000              | 0.38%  | 16/6/2027        | 625,801               | 0.03%                    |
| Vonovia SE                                       | 800,000              | 1.88%  | 28/6/2028        | 739,103               | 0.03%                    |
| Vonovia SE                                       | 400,000              | 0.63%  | 14/12/2029       | 329,932               | 0.01%                    |
| Vonovia SE                                       | 200,000              | 5.00%  | 23/11/2030       | 211,410               | 0.01%                    |
| Vonovia SE                                       | 300,000              | 0.63%  | 24/3/2031        | 236,405               | 0.01%                    |
| Vonovia SE                                       | 400,000              | 2.38%  | 25/3/2032        | 350,713               | 0.02%                    |
| Vonovia SE                                       | 400,000              | 0.75%  | 1/9/2032         | 303,939               | 0.01%                    |
| Vonovia SE                                       | 800,000              | 1.00%  | 16/6/2033        | 607,514               | 0.03%                    |
| Vonovia SE                                       | 200,000              | 1.50%  | 14/6/2041        | 130,061               | 0.01%                    |
| Vonovia SE                                       | 300,000              | 1.63%  | 1/9/2051         | 173,613               | 0.01%                    |
| Wintershall Dea Finance BV                       | 600,000              | 0.84%  | 25/9/2025        | 571,802               | 0.03%                    |
| Wintershall Dea Finance BV                       | 500,000              | 1.33%  | 25/9/2028        | 447,171               | 0.02%                    |
| Wintershall Dea Finance BV                       | 400,000              | 1.82%  | 25/9/2031        | 344,455               | 0.02%                    |
| Wuestenrot & Wuertembergische AG^                | 100,000              | 2.13%  | 10/9/2041        | 74,743                | 0.00%                    |
| Wurth Finance International BV                   | 400,000              | 0.75%  | 22/11/2027       | 369,532               | 0.02%                    |
| Wurth Finance International BV                   | 400,000              | 2.13%  | 23/8/2030        | 376,610               | 0.02%                    |
|  |                      |        |                  | <b>252,368,893</b>    | <b>11.03%</b>            |
| <b>Greece 0.01% (31 December 2022: 0.01%)</b>    |                      |        |                  |                       |                          |
| OTE plc  | 200,000              | 0.88%  | 24/9/2026        | 187,734               | 0.01%                    |
|  |                      |        |                  | <b>187,734</b>        | <b>0.01%</b>             |
| <b>Hong Kong 0.10% (31 December 2022: 0.06%)</b> |                      |        |                  |                       |                          |
| AIA Group Ltd.†                                  | 300,000              | 0.88%  | 9/9/2033         | 255,885               | 0.01%                    |
| Cheung Kong Infrastructure Finance BVI Ltd.      | 300,000              | 1.00%  | 12/12/2024       | 289,008               | 0.01%                    |
| CK Hutchison Group Telecom Finance SA            | 400,000              | 1.13%  | 17/10/2028       | 360,687               | 0.02%                    |
| CK Hutchison Group Telecom Finance SA            | 600,000              | 1.50%  | 17/10/2031       | 504,790               | 0.02%                    |
| Hong Kong Government International Bond          | 500,000              | 3.38%  | 7/6/2027         | 508,080               | 0.02%                    |
| Hong Kong Government International Bond          | 200,000              | 3.75%  | 7/6/2032         | 208,761               | 0.01%                    |
| Hong Kong Government International Bond          | 300,000              | 1.00%  | 24/11/2041       | 202,858               | 0.01%                    |
|  |                      |        |                  | <b>2,330,069</b>      | <b>0.10%</b>             |
| <b>Hungary 0.35% (31 December 2022: 0.23%)</b>   |                      |        |                  |                       |                          |
| Hungary Government International Bond            | 1,000,000            | 1.25%  | 22/10/2025       | 960,056               | 0.04%                    |
| Hungary Government International Bond            | 489,000              | 5.00%  | 22/2/2027        | 509,831               | 0.02%                    |
| Hungary Government International Bond            | 1,000,000            | 0.13%  | 21/9/2028        | 836,697               | 0.04%                    |
| Hungary Government International Bond            | 300,000              | 0.50%  | 18/11/2030       | 235,048               | 0.01%                    |
| Hungary Government International Bond            | 700,000              | 4.25%  | 16/6/2031        | 701,012               | 0.03%                    |
| Hungary Government International Bond            | 200,000              | 1.63%  | 28/4/2032        | 162,554               | 0.01%                    |
| Hungary Government International Bond            | 1,000,000            | 5.38%  | 12/9/2033        | 1,069,239             | 0.05%                    |
| Hungary Government International Bond            | 890,000              | 1.75%  | 5/6/2035         | 682,268               | 0.03%                    |
| Hungary Government International Bond            | 600,000              | 1.50%  | 17/11/2050       | 350,695               | 0.01%                    |
| Magyar Export-Import Bank Zrt                    | 700,000              | 6.00%  | 16/5/2029        | 743,142               | 0.03%                    |
| MFB Magyar Fejlesztési Bank Zrt                  | 360,000              | 1.38%  | 24/6/2025        | 344,697               | 0.01%                    |
| MFB Magyar Fejlesztési Bank Zrt                  | 200,000              | 0.38%  | 9/6/2026         | 181,806               | 0.01%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| MOL Hungarian Oil & Gas plc                               | 400,000              | 1.50%  | 8/10/2027        | 361,922               | 0.02%                    |
| MVM Energetika Zrt  | 200,000              | 0.88%  | 18/11/2027       | 171,080               | 0.01%                    |
| OTP Bank Nyrt <sup>^</sup>                                | 400,000              | 7.35%  | 4/3/2026         | 410,627               | 0.02%                    |
| OTP Bank Nyrt <sup>^</sup>                                | 300,000              | 6.13%  | 5/10/2027        | 310,220               | 0.01%                    |
|   |                      |        |                  | <b>8,030,894</b>      | <b>0.35%</b>             |
| <b>Iceland 0.04% (31 December 2022: 0.03%)</b>            |                      |        |                  |                       |                          |
| Arion Banki HF  | 300,000              | 7.25%  | 25/5/2026        | 315,925               | 0.01%                    |
| Iceland Government International Bond                     | 800,000              | 0.00%  | 15/4/2028        | 699,878               | 0.03%                    |
|   |                      |        |                  | <b>1,015,803</b>      | <b>0.04%</b>             |
| <b>Indonesia 0.21% (31 December 2022: 0.30%)</b>          |                      |        |                  |                       |                          |
| Indonesia Government International Bond                   | 700,000              | 1.75%  | 24/4/2025        | 679,246               | 0.03%                    |
| Indonesia Government International Bond                   | 100,000              | 1.45%  | 18/9/2026        | 94,286                | 0.00%                    |
| Indonesia Government International Bond                   | 920,000              | 0.90%  | 14/2/2027        | 845,146               | 0.04%                    |
| Indonesia Government International Bond                   | 1,400,000            | 3.75%  | 14/6/2028        | 1,409,096             | 0.06%                    |
| Indonesia Government International Bond                   | 700,000              | 1.40%  | 30/10/2031       | 591,819               | 0.03%                    |
| Indonesia Government International Bond                   | 420,000              | 1.10%  | 12/3/2033        | 332,312               | 0.01%                    |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 900,000              | 2.88%  | 25/10/2025       | 882,080               | 0.04%                    |
|   |                      |        |                  | <b>4,833,985</b>      | <b>0.21%</b>             |
| <b>Ireland 0.74% (31 December 2022: 0.49%)</b>            |                      |        |                  |                       |                          |
| AIB Group plc   | 400,000              | 2.25%  | 3/7/2025         | 393,057               | 0.02%                    |
| AIB Group plc <sup>^</sup>                                | 400,000              | 3.63%  | 4/7/2026         | 400,016               | 0.02%                    |
| AIB Group plc <sup>^</sup>                                | 400,000              | 2.25%  | 4/4/2028         | 383,596               | 0.02%                    |
| AIB Group plc <sup>^</sup>                                | 400,000              | 5.75%  | 16/2/2029        | 429,934               | 0.02%                    |
| AIB Group plc <sup>^</sup>                                | 700,000              | 4.63%  | 23/7/2029        | 722,310               | 0.03%                    |
| AIB Group plc <sup>^</sup>                                | 500,000              | 5.25%  | 23/10/2031       | 540,101               | 0.02%                    |
| Bank of Ireland Group plc <sup>^</sup>                    | 388,000              | 0.38%  | 10/5/2027        | 360,689               | 0.02%                    |
| Bank of Ireland Group plc <sup>^</sup>                    | 1,100,000            | 4.88%  | 16/7/2028        | 1,150,056             | 0.05%                    |
| Bank of Ireland Group plc <sup>^</sup>                    | 200,000              | 1.38%  | 11/8/2031        | 186,503               | 0.01%                    |
| Bank of Ireland Group plc <sup>^</sup>                    | 400,000              | 6.75%  | 1/3/2033         | 432,231               | 0.02%                    |
| Bank of Ireland Group plc <sup>^</sup>                    | 400,000              | 5.00%  | 4/7/2031         | 426,755               | 0.02%                    |
| Bank of Ireland Mortgage Bank                             | 700,000              | 0.63%  | 14/3/2025        | 677,993               | 0.03%                    |
| CRH Finance DAC   | 300,000              | 1.38%  | 18/10/2028       | 277,488               | 0.01%                    |
| CRH Funding BV  | 500,000              | 1.63%  | 5/5/2030         | 455,535               | 0.02%                    |
| CRH SMW Finance DAC                                       | 400,000              | 1.25%  | 5/11/2026        | 381,120               | 0.02%                    |
| CRH SMW Finance DAC                                       | 800,000              | 4.00%  | 11/7/2027        | 822,080               | 0.04%                    |
| CRH SMW Finance DAC                                       | 600,000              | 4.00%  | 11/7/2031        | 623,137               | 0.03%                    |
| Dell Bank International DAC                               | 1,500,000            | 0.50%  | 27/10/2026       | 1,387,683             | 0.06%                    |
| DXC Capital Funding DAC                                   | 200,000              | 0.45%  | 15/9/2027        | 177,535               | 0.01%                    |
| DXC Capital Funding DAC                                   | 450,000              | 0.95%  | 15/9/2031        | 360,288               | 0.02%                    |
| Experian Europe DAC                                       | 100,000              | 1.56%  | 16/5/2031        | 90,033                | 0.00%                    |
| Hammerson Ireland Finance DAC                             | 300,000              | 1.75%  | 3/6/2027         | 274,691               | 0.01%                    |
| Kerry Group Financial Services Unltd Co.                  | 400,000              | 0.63%  | 20/9/2029        | 352,553               | 0.01%                    |
| Kerry Group Financial Services Unltd Co.                  | 283,000              | 0.88%  | 1/12/2031        | 239,932               | 0.01%                    |
| Linde plc   | 700,000              | 3.38%  | 12/6/2029        | 719,157               | 0.03%                    |
| Linde plc   | 300,000              | 1.38%  | 31/3/2031        | 270,466               | 0.01%                    |
| Linde plc   | 300,000              | 3.63%  | 12/6/2034        | 314,090               | 0.01%                    |
| Linde plc   | 500,000              | 1.63%  | 31/3/2035        | 429,281               | 0.02%                    |
| Ryanair DAC   | 700,000              | 2.88%  | 15/9/2025        | 693,232               | 0.03%                    |
| Ryanair DAC   | 600,000              | 0.88%  | 25/5/2026        | 566,425               | 0.02%                    |
| Securitas Treasury Ireland DAC                            | 500,000              | 4.38%  | 6/3/2029         | 517,053               | 0.02%                    |
| Smurfit Kappa Treasury ULC                                | 1,000,000            | 1.50%  | 15/9/2027        | 938,995               | 0.04%                    |
| Smurfit Kappa Treasury ULC                                | 600,000              | 0.50%  | 22/9/2029        | 513,168               | 0.02%                    |
| Smurfit Kappa Treasury ULC                                | 200,000              | 1.00%  | 22/9/2033        | 159,678               | 0.01%                    |
| Vodafone International Financing DAC                      | 195,000              | 4.00%  | 10/2/2043        | 197,542               | 0.01%                    |
|   |                      |        |                  | <b>16,864,403</b>     | <b>0.74%</b>             |
| <b>Israel 0.16% (31 December 2022: 0.22%)</b>             |                      |        |                  |                       |                          |
| Israel Government International Bond                      | 1,590,000            | 1.50%  | 18/1/2027        | 1,473,866             | 0.06%                    |
| Israel Government International Bond                      | 950,000              | 1.50%  | 16/1/2029        | 843,650               | 0.04%                    |
| Israel Government International Bond                      | 500,000              | 0.63%  | 18/1/2032        | 385,890               | 0.02%                    |
| Israel Government International Bond                      | 400,000              | 2.38%  | 18/1/2037        | 329,956               | 0.01%                    |
| Israel Government International Bond                      | 750,000              | 2.50%  | 16/1/2049        | 564,264               | 0.03%                    |
|   |                      |        |                  | <b>3,597,626</b>      | <b>0.16%</b>             |
| <b>Italy 3.48% (31 December 2022: 3.54%)</b>              |                      |        |                  |                       |                          |
| 2i Rete Gas SpA   | 1,300,000            | 2.20%  | 11/9/2025        | 1,274,101             | 0.06%                    |
| 2i Rete Gas SpA   | 200,000              | 1.61%  | 31/10/2027       | 187,975               | 0.01%                    |
| 2i Rete Gas SpA   | 475,000              | 4.38%  | 6/6/2033         | 486,307               | 0.02%                    |
| Aeroporti di Roma SpA                                     | 200,000              | 1.75%  | 30/7/2031        | 172,487               | 0.01%                    |
| Aeroporti di Roma SpA                                     | 300,000              | 4.88%  | 10/7/2033        | 315,738               | 0.01%                    |
| Assicurazioni Generali SpA <sup>^</sup>                   | 300,000              | 4.60%  | Perpetual        | 298,611               | 0.01%                    |
| Assicurazioni Generali SpA                                | 400,000              | 3.88%  | 29/1/2029        | 404,288               | 0.02%                    |
| Assicurazioni Generali SpA                                | 200,000              | 2.12%  | 1/10/2030        | 176,192               | 0.01%                    |

|                                     | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|-------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Assicurazioni Generali SpA          | 520,000              | 2.43%  | 14/7/2031        | 454,112               | 0.02%                    |
| Assicurazioni Generali SpA          | 200,000              | 1.71%  | 30/6/2032        | 161,065               | 0.01%                    |
| Assicurazioni Generali SpA          | 700,000              | 5.80%  | 6/7/2032         | 754,994               | 0.03%                    |
| Assicurazioni Generali SpA          | 200,000              | 5.40%  | 20/4/2033        | 212,268               | 0.01%                    |
| Assicurazioni Generali SpA^         | 600,000              | 5.50%  | 27/10/2047       | 623,353               | 0.03%                    |
| ASTM SpA                            | 200,000              | 1.00%  | 25/11/2026       | 186,430               | 0.01%                    |
| ASTM SpA                            | 100,000              | 1.63%  | 8/2/2028         | 93,795                | 0.00%                    |
| ASTM SpA                            | 700,000              | 1.50%  | 25/1/2030        | 608,631               | 0.03%                    |
| ASTM SpA                            | 625,000              | 2.38%  | 25/11/2033       | 524,398               | 0.02%                    |
| Autostrade per l'Italia SpA         | 400,000              | 1.88%  | 4/11/2025        | 387,285               | 0.02%                    |
| Autostrade per l'Italia SpA         | 800,000              | 1.75%  | 26/6/2026        | 761,986               | 0.03%                    |
| Autostrade per l'Italia SpA         | 196,000              | 1.75%  | 1/2/2027         | 185,542               | 0.01%                    |
| Autostrade per l'Italia SpA         | 600,000              | 1.63%  | 25/1/2028        | 551,065               | 0.02%                    |
| Autostrade per l'Italia SpA         | 200,000              | 2.00%  | 4/12/2028        | 183,738               | 0.01%                    |
| Autostrade per l'Italia SpA         | 500,000              | 2.00%  | 15/1/2030        | 442,967               | 0.02%                    |
| Autostrade per l'Italia SpA         | 282,000              | 4.75%  | 24/1/2031        | 290,544               | 0.01%                    |
| Autostrade per l'Italia SpA         | 300,000              | 2.25%  | 25/1/2032        | 257,616               | 0.01%                    |
| Autostrade per l'Italia SpA         | 600,000              | 5.13%  | 14/6/2033        | 627,456               | 0.03%                    |
| Banca Monte dei Paschi di Siena SpA | 700,000              | 2.13%  | 26/11/2025       | 683,315               | 0.03%                    |
| Banca Monte dei Paschi di Siena SpA | 520,000              | 0.88%  | 8/10/2026        | 485,145               | 0.02%                    |
| Banca Popolare di Sondrio SPA       | 250,000              | 4.13%  | 24/10/2028       | 259,665               | 0.01%                    |
| Banco BPM SpA                       | 500,000              | 1.00%  | 23/1/2025        | 486,476               | 0.02%                    |
| Banco BPM SpA                       | 500,000              | 3.88%  | 18/9/2026        | 509,124               | 0.02%                    |
| Banco BPM SpA                       | 403,000              | 4.63%  | 29/11/2027       | 415,422               | 0.02%                    |
| Banco BPM SpA                       | 900,000              | 3.75%  | 27/6/2028        | 923,432               | 0.04%                    |
| BPER Banca                          | 467,000              | 3.75%  | 22/10/2028       | 478,996               | 0.02%                    |
| CA Auto Bank SPA                    | 100,000              | 4.75%  | 25/1/2027        | 103,319               | 0.00%                    |
| Covivio SA                          | 300,000              | 2.38%  | 20/2/2028        | 287,078               | 0.01%                    |
| Credit Agricole Italia SpA          | 800,000              | 1.13%  | 21/3/2025        | 777,950               | 0.03%                    |
| Credit Agricole Italia SpA          | 300,000              | 0.63%  | 13/1/2026        | 285,549               | 0.01%                    |
| Credit Agricole Italia SpA          | 1,600,000            | 0.25%  | 17/1/2028        | 1,435,614             | 0.06%                    |
| Credit Agricole Italia SpA          | 900,000              | 1.63%  | 21/3/2029        | 842,329               | 0.04%                    |
| Credit Agricole Italia SpA          | 1,300,000            | 3.50%  | 15/1/2030        | 1,326,610             | 0.06%                    |
| Credit Agricole Italia SpA          | 700,000              | 0.38%  | 20/1/2032        | 559,890               | 0.02%                    |
| Credit Agricole Italia SpA          | 200,000              | 0.75%  | 20/1/2042        | 126,417               | 0.01%                    |
| Credito Emiliano SpA^               | 500,000              | 1.13%  | 19/1/2028        | 463,227               | 0.02%                    |
| Enel Finance International NV       | 300,000              | 0.25%  | 17/11/2025       | 283,951               | 0.01%                    |
| Enel Finance International NV       | 1,200,000            | 0.00%  | 28/5/2026        | 1,113,191             | 0.05%                    |
| Enel Finance International NV       | 300,000              | 1.38%  | 1/6/2026         | 287,323               | 0.01%                    |
| Enel Finance International NV       | 500,000              | 1.13%  | 16/9/2026        | 475,397               | 0.02%                    |
| Enel Finance International NV       | 1,740,000            | 0.00%  | 17/6/2027        | 1,567,829             | 0.07%                    |
| Enel Finance International NV       | 200,000              | 0.38%  | 17/6/2027        | 182,231               | 0.01%                    |
| Enel Finance International NV       | 200,000              | 0.38%  | 28/5/2029        | 172,177               | 0.01%                    |
| Enel Finance International NV       | 500,000              | 0.50%  | 17/6/2030        | 418,737               | 0.02%                    |
| Enel Finance International NV       | 800,000              | 0.88%  | 17/1/2031        | 674,869               | 0.03%                    |
| Enel Finance International NV       | 1,000,000            | 1.25%  | 17/1/2035        | 784,511               | 0.03%                    |
| Enel Finance International NV       | 500,000              | 0.88%  | 17/6/2036        | 357,042               | 0.02%                    |
| Enel SpA^                           | 429,000              | 6.38%  | Perpetual        | 448,127               | 0.02%                    |
| Enel SpA^                           | 400,000              | 6.63%  | Perpetual        | 425,257               | 0.02%                    |
| Enel SpA^                           | 300,000              | 1.88%  | Perpetual        | 237,481               | 0.01%                    |
| Enel SpA^                           | 250,000              | 2.25%  | Perpetual        | 228,835               | 0.01%                    |
| Enel SpA                            | 300,000              | 5.63%  | 21/6/2027        | 323,419               | 0.01%                    |
| Enel SpA^                           | 400,000              | 3.50%  | Perpetual        | 392,769               | 0.02%                    |
| Enel SpA^                           | 400,000              | 3.38%  | Perpetual        | 380,871               | 0.02%                    |
| Enel SpA^                           | 600,000              | 1.38%  | Perpetual        | 523,880               | 0.02%                    |
| ENI SpA^                            | 900,000              | 3.38%  | Perpetual        | 825,012               | 0.04%                    |
| ENI SpA^                            | 600,000              | 2.63%  | Perpetual        | 575,773               | 0.03%                    |
| ENI SpA^                            | 500,000              | 2.75%  | Perpetual        | 429,684               | 0.02%                    |
| ENI SpA^                            | 400,000              | 2.00%  | Perpetual        | 364,717               | 0.02%                    |
| ENI SpA                             | 400,000              | 1.00%  | 14/3/2025        | 388,327               | 0.02%                    |
| ENI SpA                             | 700,000              | 3.75%  | 12/9/2025        | 704,377               | 0.03%                    |
| ENI SpA                             | 1,000,000            | 1.50%  | 2/2/2026         | 962,347               | 0.04%                    |
| ENI SpA                             | 400,000              | 1.25%  | 18/5/2026        | 383,419               | 0.02%                    |
| ENI SpA                             | 700,000              | 1.50%  | 17/1/2027        | 668,657               | 0.03%                    |
| ENI SpA                             | 285,000              | 3.63%  | 19/5/2027        | 289,380               | 0.01%                    |
| ENI SpA                             | 300,000              | 1.63%  | 17/5/2028        | 282,569               | 0.01%                    |
| ENI SpA                             | 300,000              | 1.13%  | 19/9/2028        | 275,996               | 0.01%                    |
| ENI SpA                             | 300,000              | 3.63%  | 29/1/2029        | 308,142               | 0.01%                    |
| ENI SpA                             | 800,000              | 0.63%  | 23/1/2030        | 688,833               | 0.03%                    |
| ENI SpA                             | 1,225,000            | 4.25%  | 19/5/2033        | 1,285,597             | 0.06%                    |
| ERG SpA                             | 100,000              | 1.88%  | 11/4/2025        | 98,027                | 0.00%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| ERG SpA                                      | 200,000              | 0.88%  | 15/9/2031        | 160,595               | 0.01%                    |
| FinecoBank Banca Fineco SpA^                 | 200,000              | 4.63%  | 23/2/2029        | 203,921               | 0.01%                    |
| Genertel SpA^                                | 300,000              | 4.25%  | 14/12/2047       | 297,731               | 0.01%                    |
| Iccrea Banca SpA                             | 500,000              | 3.88%  | 12/1/2029        | 515,329               | 0.02%                    |
| Intesa Sanpaolo SpA                          | 1,400,000            | 2.13%  | 26/5/2025        | 1,372,045             | 0.06%                    |
| Intesa Sanpaolo SpA                          | 1,500,000            | 1.38%  | 18/12/2025       | 1,452,216             | 0.06%                    |
| Intesa Sanpaolo SpA                          | 1,300,000            | 3.25%  | 10/2/2026        | 1,304,058             | 0.06%                    |
| Intesa Sanpaolo SpA                          | 500,000              | 0.63%  | 24/2/2026        | 470,019               | 0.02%                    |
| Intesa Sanpaolo SpA                          | 407,000              | 4.00%  | 19/5/2026        | 412,957               | 0.02%                    |
| Intesa Sanpaolo SpA                          | 1,000,000            | 0.38%  | 14/9/2026        | 933,711               | 0.04%                    |
| Intesa Sanpaolo SpA                          | 650,000              | 1.00%  | 19/11/2026       | 609,323               | 0.03%                    |
| Intesa Sanpaolo SpA                          | 300,000              | 4.38%  | 29/8/2027        | 307,884               | 0.01%                    |
| Intesa Sanpaolo SpA                          | 600,000              | 4.75%  | 6/9/2027         | 621,958               | 0.03%                    |
| Intesa Sanpaolo SpA                          | 700,000              | 1.13%  | 4/10/2027        | 656,131               | 0.03%                    |
| Intesa Sanpaolo SpA^                         | 1,000,000            | 5.00%  | 8/3/2028         | 1,034,544             | 0.05%                    |
| Intesa Sanpaolo SpA                          | 700,000              | 0.75%  | 16/3/2028        | 630,549               | 0.03%                    |
| Intesa Sanpaolo SpA                          | 300,000              | 1.75%  | 20/3/2028        | 280,130               | 0.01%                    |
| Intesa Sanpaolo SpA                          | 828,000              | 3.63%  | 30/6/2028        | 849,068               | 0.04%                    |
| Intesa Sanpaolo SpA                          | 600,000              | 1.75%  | 4/7/2029         | 546,605               | 0.02%                    |
| Intesa Sanpaolo SpA                          | 600,000              | 1.25%  | 15/1/2030        | 543,944               | 0.02%                    |
| Intesa Sanpaolo SpA                          | 700,000              | 4.88%  | 19/5/2030        | 736,250               | 0.03%                    |
| Intesa Sanpaolo SpA                          | 500,000              | 1.35%  | 24/2/2031        | 409,743               | 0.02%                    |
| Intesa Sanpaolo SpA                          | 850,000              | 5.13%  | 29/8/2031        | 907,067               | 0.04%                    |
| Intesa Sanpaolo SpA                          | 450,000              | 5.63%  | 8/3/2033         | 484,589               | 0.02%                    |
| Iren SpA                                     | 900,000              | 1.95%  | 19/9/2025        | 879,560               | 0.04%                    |
| Iren SpA                                     | 300,000              | 0.88%  | 14/10/2029       | 260,833               | 0.01%                    |
| Italgas SpA                                  | 500,000              | 0.00%  | 16/2/2028        | 442,247               | 0.02%                    |
| Italgas SpA                                  | 400,000              | 0.88%  | 24/4/2030        | 344,160               | 0.01%                    |
| Italgas SpA                                  | 200,000              | 1.00%  | 11/12/2031       | 166,185               | 0.01%                    |
| Italgas SpA                                  | 150,000              | 4.13%  | 8/6/2032         | 155,108               | 0.01%                    |
| Italgas SpA                                  | 500,000              | 0.50%  | 16/2/2033        | 381,229               | 0.02%                    |
| Mediobanca Banca di Credito Finanziario SpA  | 400,000              | 1.13%  | 15/7/2025        | 385,015               | 0.02%                    |
| Mediobanca Banca di Credito Finanziario SpA  | 900,000              | 1.38%  | 10/11/2025       | 871,672               | 0.04%                    |
| Mediobanca Banca di Credito Finanziario SpA  | 700,000              | 0.88%  | 15/1/2026        | 665,977               | 0.03%                    |
| Mediobanca Banca di Credito Finanziario SpA  | 600,000              | 0.75%  | 15/7/2027        | 546,417               | 0.02%                    |
| Mediobanca Banca di Credito Finanziario SpA  | 300,000              | 1.00%  | 8/9/2027         | 276,459               | 0.01%                    |
| Mediobanca Banca di Credito Finanziario SpA^ | 350,000              | 4.88%  | 13/9/2027        | 359,823               | 0.02%                    |
| Mediobanca Banca di Credito Finanziario SpA^ | 500,000              | 4.75%  | 14/3/2028        | 516,708               | 0.02%                    |
| Mediobanca Banca di Credito Finanziario SpA^ | 200,000              | 4.63%  | 7/2/2029         | 208,161               | 0.01%                    |
| Mediobanca Banca di Credito Finanziario SpA  | 1,100,000            | 1.25%  | 24/11/2029       | 998,723               | 0.04%                    |
| Pirelli & C SpA                              | 300,000              | 4.25%  | 18/1/2028        | 311,524               | 0.01%                    |
| Snam SpA                                     | 300,000              | 0.00%  | 15/8/2025        | 284,560               | 0.01%                    |
| Snam SpA                                     | 300,000              | 1.25%  | 28/8/2025        | 290,245               | 0.01%                    |
| Snam SpA                                     | 400,000              | 0.88%  | 25/10/2026       | 376,870               | 0.02%                    |
| Snam SpA                                     | 1,200,000            | 3.38%  | 5/12/2026        | 1,209,187             | 0.05%                    |
| Snam SpA                                     | 800,000              | 0.75%  | 20/6/2029        | 697,990               | 0.03%                    |
| Snam SpA                                     | 300,000              | 0.75%  | 17/6/2030        | 254,702               | 0.01%                    |
| Snam SpA                                     | 300,000              | 1.25%  | 20/6/2034        | 242,726               | 0.01%                    |
| Snam SpA                                     | 300,000              | 1.00%  | 12/9/2034        | 232,180               | 0.01%                    |
| Terna - Rete Elettrica Nazionale             | 500,000              | 0.13%  | 25/7/2025        | 474,330               | 0.02%                    |
| Terna - Rete Elettrica Nazionale             | 500,000              | 1.00%  | 10/4/2026        | 476,977               | 0.02%                    |
| Terna - Rete Elettrica Nazionale             | 300,000              | 1.38%  | 26/7/2027        | 282,733               | 0.01%                    |
| Terna - Rete Elettrica Nazionale             | 400,000              | 3.63%  | 21/4/2029        | 408,256               | 0.02%                    |
| Terna - Rete Elettrica Nazionale             | 400,000              | 0.38%  | 25/9/2030        | 331,013               | 0.01%                    |
| Terna - Rete Elettrica Nazionale             | 300,000              | 0.75%  | 24/7/2032        | 244,543               | 0.01%                    |
| Terna - Rete Elettrica Nazionale             | 500,000              | 3.88%  | 24/7/2033        | 515,522               | 0.02%                    |
| UniCredit SpA                                | 550,000              | 0.50%  | 9/4/2025         | 528,505               | 0.02%                    |
| UniCredit SpA^                               | 700,000              | 1.20%  | 20/1/2026        | 679,434               | 0.03%                    |
| UniCredit SpA^                               | 1,170,000            | 1.25%  | 16/6/2026        | 1,129,317             | 0.05%                    |
| UniCredit SpA                                | 800,000              | 0.38%  | 31/10/2026       | 745,418               | 0.03%                    |
| UniCredit SpA                                | 2,166,000            | 3.38%  | 31/1/2027        | 2,193,139             | 0.10%                    |
| UniCredit SpA^                               | 1,800,000            | 2.20%  | 22/7/2027        | 1,738,858             | 0.08%                    |
| UniCredit SpA^                               | 1,000,000            | 0.93%  | 18/1/2028        | 928,544               | 0.04%                    |
| UniCredit SpA^                               | 1,100,000            | 4.80%  | 17/1/2029        | 1,151,280             | 0.05%                    |
| UniCredit SpA^                               | 500,000              | 4.45%  | 16/2/2029        | 511,518               | 0.02%                    |
| UniCredit SpA^                               | 410,000              | 0.80%  | 5/7/2029         | 364,540               | 0.02%                    |
| UniCredit SpA                                | 250,000              | 1.80%  | 20/1/2030        | 224,371               | 0.01%                    |
| UniCredit SpA                                | 700,000              | 0.85%  | 19/1/2031        | 577,119               | 0.03%                    |
| UniCredit SpA                                | 200,000              | 1.63%  | 18/1/2032        | 170,976               | 0.01%                    |
|  |                      |        |                  | <b>79,656,277</b>     | <b>3.48%</b>             |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Japan 1.16% (31 December 2022: 1.20%)</b>      |                      |        |                  |                       |                          |
| Asahi Group Holdings Ltd.                         | 488,000              | 1.15%  | 19/9/2025        | 470,420               | 0.02%                    |
| Asahi Group Holdings Ltd.                         | 300,000              | 0.34%  | 19/4/2027        | 273,294               | 0.01%                    |
| Asahi Group Holdings Ltd.                         | 160,000              | 0.54%  | 23/10/2028       | 141,245               | 0.01%                    |
| Development Bank of Japan, Inc.                   | 350,000              | 0.01%  | 9/9/2025         | 332,681               | 0.01%                    |
| Development Bank of Japan, Inc.                   | 1,300,000            | 0.88%  | 10/10/2025       | 1,251,889             | 0.05%                    |
| Development Bank of Japan, Inc.                   | 1,050,000            | 2.13%  | 1/9/2026         | 1,031,299             | 0.05%                    |
| Development Bank of Japan, Inc.                   | 500,000              | 3.13%  | 13/4/2028        | 508,195               | 0.02%                    |
| East Japan Railway Co.                            | 350,000              | 2.61%  | 8/9/2025         | 345,977               | 0.02%                    |
| East Japan Railway Co.                            | 500,000              | 1.85%  | 13/4/2033        | 447,387               | 0.02%                    |
| East Japan Railway Co.                            | 400,000              | 1.10%  | 15/9/2039        | 288,394               | 0.01%                    |
| East Japan Railway Co.                            | 400,000              | 4.11%  | 22/2/2043        | 422,520               | 0.02%                    |
| East Japan Railway Co.                            | 506,000              | 4.39%  | 5/9/2043         | 549,807               | 0.02%                    |
| Japan Bank for International Cooperation          | 600,000              | 3.13%  | 15/2/2028        | 609,537               | 0.03%                    |
| JT International Financial Services BV            | 300,000              | 1.13%  | 28/9/2025        | 287,151               | 0.01%                    |
| JT International Financial Services BV            | 200,000              | 1.00%  | 26/11/2029       | 177,324               | 0.01%                    |
| JT International Financial Services BV^           | 200,000              | 2.38%  | 7/4/2081         | 190,815               | 0.01%                    |
| JT International Financial Services BV^           | 200,000              | 2.88%  | 7/10/2083        | 183,238               | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^             | 700,000              | 0.34%  | 8/6/2027         | 650,609               | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.^             | 300,000              | 4.64%  | 7/6/2031         | 316,738               | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.              | 500,000              | 3.56%  | 15/6/2032        | 511,351               | 0.02%                    |
| Mizuho Financial Group, Inc.                      | 900,000              | 0.21%  | 7/10/2025        | 854,170               | 0.04%                    |
| Mizuho Financial Group, Inc.                      | 500,000              | 0.18%  | 13/4/2026        | 466,322               | 0.02%                    |
| Mizuho Financial Group, Inc.                      | 500,000              | 1.63%  | 8/4/2027         | 473,413               | 0.02%                    |
| Mizuho Financial Group, Inc.^                     | 500,000              | 0.47%  | 6/9/2029         | 431,824               | 0.02%                    |
| Mizuho Financial Group, Inc.                      | 400,000              | 0.80%  | 15/4/2030        | 339,292               | 0.01%                    |
| Mizuho Financial Group, Inc.                      | 700,000              | 0.69%  | 7/10/2030        | 582,933               | 0.03%                    |
| Mizuho Financial Group, Inc.                      | 400,000              | 2.10%  | 8/4/2032         | 358,704               | 0.02%                    |
| Mizuho Financial Group, Inc.                      | 300,000              | 4.03%  | 5/9/2032         | 309,149               | 0.01%                    |
| Mizuho Financial Group, Inc.                      | 800,000              | 4.42%  | 20/5/2033        | 841,582               | 0.04%                    |
| NIDEC Corp.                                       | 500,000              | 0.05%  | 30/3/2026        | 461,411               | 0.02%                    |
| Nissan Motor Co., Ltd.                            | 700,000              | 2.65%  | 17/3/2026        | 683,265               | 0.03%                    |
| Nissan Motor Co., Ltd.                            | 300,000              | 3.20%  | 17/9/2028        | 287,890               | 0.01%                    |
| NTT Finance Corp.                                 | 1,600,000            | 0.01%  | 3/3/2025         | 1,535,678             | 0.07%                    |
| NTT Finance Corp.                                 | 400,000              | 0.40%  | 13/12/2028       | 355,305               | 0.02%                    |
| NTT Finance Corp.                                 | 900,000              | 0.34%  | 3/3/2030         | 774,317               | 0.03%                    |
| ORIX Corp.  | 200,000              | 1.92%  | 20/4/2026        | 194,045               | 0.01%                    |
| ORIX Corp.  | 200,000              | 4.48%  | 1/6/2028         | 210,064               | 0.01%                    |
| Sumitomo Mitsui Banking Corp.                     | 900,000              | 0.27%  | 18/6/2026        | 836,053               | 0.04%                    |
| Sumitomo Mitsui Banking Corp.                     | 500,000              | 0.41%  | 7/11/2029        | 426,602               | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 900,000              | 1.55%  | 15/6/2026        | 862,931               | 0.04%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 1,200,000            | 0.63%  | 23/10/2029       | 1,026,713             | 0.04%                    |
| Sumitomo Mitsui Trust Bank Ltd.                   | 1,000,000            | 0.01%  | 15/10/2027       | 890,275               | 0.04%                    |
| Sumitomo Mitsui Trust Bank Ltd.                   | 800,000              | 4.09%  | 19/4/2028        | 829,309               | 0.04%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 800,000              | 2.25%  | 21/11/2026       | 781,614               | 0.03%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 600,000              | 1.00%  | 9/7/2029         | 534,630               | 0.02%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 600,000              | 3.00%  | 21/11/2030       | 591,786               | 0.03%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 400,000              | 1.38%  | 9/7/2032         | 342,246               | 0.01%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 600,000              | 2.00%  | 9/7/2040         | 476,026               | 0.02%                    |
| Toyota Motor Finance Netherlands BV               | 500,000              | 4.00%  | 2/4/2027         | 515,292               | 0.02%                    |
| Toyota Motor Finance Netherlands BV               | 200,000              | 0.00%  | 25/2/2028        | 177,411               | 0.01%                    |
|   |                      |        |                  | <b>26,440,123</b>     | <b>1.16%</b>             |
| <b>Kazakhstan 0.04% (31 December 2022: 0.04%)</b> |                      |        |                  |                       |                          |
| Kazakhstan Government International Bond          | 500,000              | 0.60%  | 30/9/2026        | 464,740               | 0.02%                    |
| Kazakhstan Government International Bond          | 200,000              | 2.38%  | 9/11/2028        | 191,904               | 0.01%                    |
| Kazakhstan Government International Bond          | 200,000              | 1.50%  | 30/9/2034        | 159,777               | 0.01%                    |
|   |                      |        |                  | <b>816,421</b>        | <b>0.04%</b>             |
| <b>Luxembourg 0.54% (31 December 2022: 0.66%)</b> |                      |        |                  |                       |                          |
| Acef Holding SCA                                  | 600,000              | 0.75%  | 14/6/2028        | 516,106               | 0.02%                    |
| Acef Holding SCA                                  | 450,000              | 1.25%  | 26/4/2030        | 360,807               | 0.02%                    |
| ArcelorMittal SA                                  | 350,000              | 1.75%  | 19/11/2025       | 337,035               | 0.01%                    |
| ArcelorMittal SA                                  | 286,000              | 4.88%  | 26/9/2026        | 295,264               | 0.01%                    |
| AXA Logistics Europe Master SCA                   | 200,000              | 0.38%  | 15/11/2026       | 181,727               | 0.01%                    |
| AXA Logistics Europe Master SCA                   | 200,000              | 0.88%  | 15/11/2029       | 167,063               | 0.01%                    |
| Bevco Lux Sarl                                    | 410,000              | 1.00%  | 16/1/2030        | 342,584               | 0.02%                    |
| Blackstone Property Partners Europe Holdings Sarl | 500,000              | 2.20%  | 24/7/2025        | 478,612               | 0.02%                    |
| Blackstone Property Partners Europe Holdings Sarl | 900,000              | 1.00%  | 20/10/2026       | 807,355               | 0.04%                    |
| Blackstone Property Partners Europe Holdings Sarl | 800,000              | 1.25%  | 26/4/2027        | 702,697               | 0.03%                    |
| Blackstone Property Partners Europe Holdings Sarl | 100,000              | 1.00%  | 4/5/2028         | 83,974                | 0.00%                    |
| Blackstone Property Partners Europe Holdings Sarl | 400,000              | 3.63%  | 29/10/2029       | 367,858               | 0.02%                    |
| Blackstone Property Partners Europe Holdings Sarl | 100,000              | 1.63%  | 20/4/2030        | 80,032                | 0.00%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Czech Gas Networks Investments Sarl                | 600,000              | 1.00%  | 16/7/2027        | 551,588               | 0.02%                    |
| Czech Gas Networks Investments Sarl                | 100,000              | 0.45%  | 8/9/2029         | 82,815                | 0.00%                    |
| Czech Gas Networks Investments Sarl                | 300,000              | 0.88%  | 31/3/2031        | 240,508               | 0.01%                    |
| Eurofins Scientific SE                             | 1,000,000            | 3.75%  | 17/7/2026        | 1,011,482             | 0.04%                    |
| Eurofins Scientific SE                             | 300,000              | 4.00%  | 6/7/2029         | 303,926               | 0.01%                    |
| Eurofins Scientific SE                             | 250,000              | 4.75%  | 6/9/2030         | 263,297               | 0.01%                    |
| Eurofins Scientific SE                             | 200,000              | 0.88%  | 19/5/2031        | 162,642               | 0.01%                    |
| JAB Holdings BV                                    | 200,000              | 4.75%  | 29/6/2032        | 212,836               | 0.01%                    |
| JAB Holdings BV                                    | 400,000              | 5.00%  | 12/6/2033        | 431,200               | 0.02%                    |
| Prologis International Funding II SA               | 475,000              | 1.88%  | 17/4/2025        | 464,668               | 0.02%                    |
| Prologis International Funding II SA               | 200,000              | 0.88%  | 9/7/2029         | 175,513               | 0.01%                    |
| Prologis International Funding II SA               | 450,000              | 3.63%  | 7/3/2030         | 446,538               | 0.02%                    |
| Prologis International Funding II SA               | 325,000              | 2.38%  | 14/11/2030       | 299,019               | 0.01%                    |
| Prologis International Funding II SA               | 225,000              | 1.63%  | 17/6/2032        | 188,404               | 0.01%                    |
| Prologis International Funding II SA               | 275,000              | 0.75%  | 23/3/2033        | 209,709               | 0.01%                    |
| Prologis International Funding II SA               | 200,000              | 4.63%  | 21/2/2035        | 208,270               | 0.01%                    |
| Segro Capital Sarl                                 | 400,000              | 1.88%  | 23/3/2030        | 367,122               | 0.02%                    |
| SELP Finance Sarl                                  | 500,000              | 3.75%  | 10/8/2027        | 500,081               | 0.02%                    |
| SELP Finance Sarl                                  | 200,000              | 0.88%  | 27/5/2029        | 170,183               | 0.01%                    |
| SES SA   | 700,000              | 0.88%  | 4/11/2027        | 633,534               | 0.03%                    |
| SES SA   | 520,000              | 3.50%  | 14/1/2029        | 512,388               | 0.02%                    |
| Traton Finance Luxembourg SA                       | 200,000              | 4.25%  | 16/5/2028        | 205,653               | 0.01%                    |
|  |                      |        |                  | <b>12,362,490</b>     | <b>0.54%</b>             |
| <b>Malta 0.00% (31 December 2022: 0.00%)</b>       |                      |        |                  |                       |                          |
| Bank of Valletta plc <sup>^</sup>                  | 100,000              | 10.00% | 6/12/2027        | 108,748               | 0.00%                    |
|  |                      |        |                  | <b>108,748</b>        | <b>0.00%</b>             |
| <b>Mexico 0.33% (31 December 2022: 0.38%)</b>      |                      |        |                  |                       |                          |
| America Movil SAB de CV                            | 300,000              | 0.75%  | 26/6/2027        | 276,583               | 0.01%                    |
| Mexico Government International Bond               | 780,000              | 1.63%  | 8/4/2026         | 749,587               | 0.03%                    |
| Mexico Government International Bond               | 1,300,000            | 1.75%  | 17/4/2028        | 1,208,152             | 0.05%                    |
| Mexico Government International Bond               | 710,000              | 1.13%  | 17/1/2030        | 609,290               | 0.03%                    |
| Mexico Government International Bond               | 1,800,000            | 2.38%  | 11/2/2030        | 1,656,538             | 0.07%                    |
| Mexico Government International Bond               | 413,000              | 1.45%  | 25/10/2033       | 322,209               | 0.02%                    |
| Mexico Government International Bond               | 790,000              | 2.25%  | 12/8/2036        | 620,990               | 0.03%                    |
| Mexico Government International Bond               | 1,470,000            | 2.88%  | 8/4/2039         | 1,181,797             | 0.05%                    |
| Mexico Government International Bond               | 200,000              | 3.00%  | 6/3/2045         | 155,143               | 0.01%                    |
| Mexico Government International Bond               | 465,000              | 2.13%  | 25/10/2051       | 281,129               | 0.01%                    |
| Mexico Government International Bond               | 700,000              | 4.00%  | 15/3/2115        | 540,054               | 0.02%                    |
|  |                      |        |                  | <b>7,601,472</b>      | <b>0.33%</b>             |
| <b>Netherlands 5.28% (31 December 2022: 4.88%)</b> |                      |        |                  |                       |                          |
| ABB Finance BV                                     | 119,000              | 3.25%  | 16/1/2027        | 120,379               | 0.01%                    |
| ABB Finance BV                                     | 500,000              | 3.38%  | 16/1/2031        | 512,771               | 0.02%                    |
| ABN AMRO Bank NV                                   | 400,000              | 1.00%  | 16/4/2025        | 388,251               | 0.02%                    |
| ABN AMRO Bank NV                                   | 400,000              | 0.88%  | 22/4/2025        | 386,752               | 0.02%                    |
| ABN AMRO Bank NV                                   | 1,200,000            | 1.25%  | 28/5/2025        | 1,163,306             | 0.05%                    |
| ABN AMRO Bank NV                                   | 1,700,000            | 0.88%  | 14/1/2026        | 1,634,358             | 0.07%                    |
| ABN AMRO Bank NV                                   | 500,000              | 0.50%  | 15/4/2026        | 473,192               | 0.02%                    |
| ABN AMRO Bank NV                                   | 1,200,000            | 3.88%  | 21/12/2026       | 1,224,446             | 0.05%                    |
| ABN AMRO Bank NV                                   | 1,000,000            | 0.60%  | 15/1/2027        | 922,983               | 0.04%                    |
| ABN AMRO Bank NV                                   | 300,000              | 2.38%  | 1/6/2027         | 292,003               | 0.01%                    |
| ABN AMRO Bank NV                                   | 400,000              | 4.00%  | 16/1/2028        | 410,191               | 0.02%                    |
| ABN AMRO Bank NV                                   | 800,000              | 4.38%  | 20/10/2028       | 829,533               | 0.04%                    |
| ABN AMRO Bank NV                                   | 500,000              | 0.50%  | 23/9/2029        | 424,853               | 0.02%                    |
| ABN AMRO Bank NV                                   | 1,200,000            | 4.25%  | 21/2/2030        | 1,245,719             | 0.05%                    |
| ABN AMRO Bank NV                                   | 2,100,000            | 1.50%  | 30/9/2030        | 1,946,468             | 0.09%                    |
| ABN AMRO Bank NV                                   | 1,200,000            | 1.00%  | 13/4/2031        | 1,066,737             | 0.05%                    |
| ABN AMRO Bank NV                                   | 600,000              | 1.13%  | 12/1/2032        | 530,809               | 0.02%                    |
| ABN AMRO Bank NV                                   | 400,000              | 3.00%  | 1/6/2032         | 390,255               | 0.02%                    |
| ABN AMRO Bank NV <sup>^</sup>                      | 500,000              | 5.13%  | 22/2/2033        | 514,331               | 0.02%                    |
| ABN AMRO Bank NV                                   | 400,000              | 1.00%  | 2/6/2033         | 330,969               | 0.01%                    |
| ABN AMRO Bank NV <sup>^</sup>                      | 600,000              | 5.50%  | 21/9/2033        | 627,788               | 0.03%                    |
| ABN AMRO Bank NV                                   | 400,000              | 1.25%  | 20/1/2034        | 323,773               | 0.01%                    |
| ABN AMRO Bank NV                                   | 400,000              | 4.50%  | 21/11/2034       | 429,233               | 0.02%                    |
| ABN AMRO Bank NV                                   | 1,400,000            | 0.38%  | 14/1/2035        | 1,066,068             | 0.05%                    |
| ABN AMRO Bank NV                                   | 700,000              | 1.38%  | 12/1/2037        | 576,582               | 0.03%                    |
| ABN AMRO Bank NV                                   | 600,000              | 0.63%  | 24/1/2037        | 446,966               | 0.02%                    |
| ABN AMRO Bank NV                                   | 900,000              | 1.45%  | 12/4/2038        | 733,768               | 0.03%                    |
| ABN AMRO Bank NV                                   | 500,000              | 1.13%  | 23/4/2039        | 377,196               | 0.02%                    |
| ABN AMRO Bank NV                                   | 800,000              | 0.40%  | 17/9/2041        | 503,112               | 0.02%                    |
| Achmea Bank NV                                     | 1,000,000            | 3.00%  | 31/1/2030        | 1,012,530             | 0.04%                    |
| Achmea BV  | 300,000              | 3.63%  | 29/11/2025       | 301,279               | 0.01%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Achmea BV                              | 600,000              | 1.50%  | 26/5/2027        | 569,394               | 0.02%                    |
| Achmea BV^                             | 100,000              | 6.75%  | 26/12/2043       | 108,529               | 0.00%                    |
| AGCO International Holdings BV         | 300,000              | 0.80%  | 6/10/2028        | 262,723               | 0.01%                    |
| Akzo Nobel NV                          | 100,000              | 1.13%  | 8/4/2026         | 95,944                | 0.00%                    |
| Akzo Nobel NV                          | 700,000              | 1.63%  | 14/4/2030        | 632,519               | 0.03%                    |
| Akzo Nobel NV                          | 150,000              | 2.00%  | 28/3/2032        | 134,605               | 0.01%                    |
| Akzo Nobel NV                          | 400,000              | 4.00%  | 24/5/2033        | 414,533               | 0.02%                    |
| Alcon Finance BV                       | 200,000              | 2.38%  | 31/5/2028        | 193,289               | 0.01%                    |
| American Medical Systems Europe BV     | 400,000              | 1.63%  | 8/3/2031         | 361,462               | 0.02%                    |
| ASML Holding NV                        | 1,000,000            | 3.50%  | 6/12/2025        | 1,007,963             | 0.04%                    |
| ASML Holding NV                        | 200,000              | 1.38%  | 7/7/2026         | 192,812               | 0.01%                    |
| ASML Holding NV                        | 750,000              | 1.63%  | 28/5/2027        | 720,554               | 0.03%                    |
| ASML Holding NV                        | 400,000              | 0.63%  | 7/5/2029         | 357,953               | 0.02%                    |
| ASR Nederland NV^                      | 562,000              | 7.00%  | 7/12/2043        | 633,376               | 0.03%                    |
| ASR Nederland NV^                      | 200,000              | 5.13%  | 29/9/2045        | 202,103               | 0.01%                    |
| ASR Nederland NV^                      | 200,000              | 3.38%  | 2/5/2049         | 185,478               | 0.01%                    |
| Athora Netherlands NV^                 | 400,000              | 5.38%  | 31/8/2032        | 383,461               | 0.02%                    |
| BAT Netherlands Finance BV             | 500,000              | 5.38%  | 16/2/2031        | 525,665               | 0.02%                    |
| BMW Finance NV                         | 500,000              | 3.25%  | 22/7/2030        | 511,154               | 0.02%                    |
| Brenntag Finance BV                    | 200,000              | 0.50%  | 6/10/2029        | 171,185               | 0.01%                    |
| Coloplast Finance BV                   | 249,000              | 2.25%  | 19/5/2027        | 241,642               | 0.01%                    |
| Coloplast Finance BV                   | 400,000              | 2.75%  | 19/5/2030        | 386,878               | 0.02%                    |
| Cooperatieve Rabobank UA               | 1,000,000            | 4.13%  | 14/7/2025        | 1,011,498             | 0.04%                    |
| Cooperatieve Rabobank UA               | 1,500,000            | 1.25%  | 23/3/2026        | 1,446,035             | 0.06%                    |
| Cooperatieve Rabobank UA               | 700,000              | 1.38%  | 3/2/2027         | 665,557               | 0.03%                    |
| Cooperatieve Rabobank UA^              | 800,000              | 0.38%  | 1/12/2027        | 733,821               | 0.03%                    |
| Cooperatieve Rabobank UA^              | 700,000              | 4.63%  | 27/1/2028        | 724,824               | 0.03%                    |
| Cooperatieve Rabobank UA               | 2,500,000            | 0.88%  | 8/2/2028         | 2,333,798             | 0.10%                    |
| Cooperatieve Rabobank UA^              | 1,500,000            | 4.23%  | 25/4/2029        | 1,543,652             | 0.07%                    |
| Cooperatieve Rabobank UA               | 500,000              | 4.00%  | 10/1/2030        | 516,274               | 0.02%                    |
| Cooperatieve Rabobank UA               | 500,000              | 1.13%  | 7/5/2031         | 429,448               | 0.02%                    |
| Cooperatieve Rabobank UA               | 700,000              | 0.75%  | 2/3/2032         | 597,593               | 0.03%                    |
| Cooperatieve Rabobank UA               | 1,300,000            | 1.25%  | 31/5/2032        | 1,150,653             | 0.05%                    |
| Cooperatieve Rabobank UA^              | 400,000              | 3.88%  | 30/11/2032       | 399,914               | 0.02%                    |
| Cooperatieve Rabobank UA               | 600,000              | 2.88%  | 19/1/2033        | 602,801               | 0.03%                    |
| Cooperatieve Rabobank UA               | 2,000,000            | 3.11%  | 7/6/2033         | 2,045,704             | 0.09%                    |
| Cooperatieve Rabobank UA               | 300,000              | 1.00%  | 19/1/2034        | 241,651               | 0.01%                    |
| Cooperatieve Rabobank UA               | 1,400,000            | 0.75%  | 21/6/2039        | 1,010,046             | 0.04%                    |
| CTP NV                                 | 200,000              | 0.88%  | 20/1/2026        | 185,444               | 0.01%                    |
| CTP NV                                 | 600,000              | 0.63%  | 27/9/2026        | 539,767               | 0.02%                    |
| CTP NV                                 | 200,000              | 0.75%  | 18/2/2027        | 178,076               | 0.01%                    |
| CTP NV                                 | 400,000              | 1.25%  | 21/6/2029        | 330,343               | 0.01%                    |
| CTP NV                                 | 200,000              | 1.50%  | 27/9/2031        | 155,590               | 0.01%                    |
| Daimler Truck International Finance BV | 200,000              | 1.25%  | 6/4/2025         | 194,455               | 0.01%                    |
| de Volksbank NV                        | 1,000,000            | 1.00%  | 8/3/2028         | 935,351               | 0.04%                    |
| de Volksbank NV                        | 900,000              | 0.38%  | 16/9/2041        | 564,741               | 0.02%                    |
| Digital Intrepid Holding BV            | 300,000              | 1.38%  | 18/7/2032        | 244,223               | 0.01%                    |
| DSM BV                                 | 200,000              | 1.00%  | 9/4/2025         | 194,385               | 0.01%                    |
| DSM BV                                 | 700,000              | 0.75%  | 28/9/2026        | 665,198               | 0.03%                    |
| DSM BV                                 | 300,000              | 0.25%  | 23/6/2028        | 270,039               | 0.01%                    |
| DSM BV                                 | 200,000              | 0.63%  | 23/6/2032        | 165,150               | 0.01%                    |
| DSV Finance BV                         | 580,000              | 0.88%  | 17/9/2036        | 430,006               | 0.02%                    |
| EDP Finance BV                         | 1,000,000            | 1.88%  | 21/9/2029        | 933,850               | 0.04%                    |
| Enel Finance International NV          | 359,000              | 4.00%  | 20/2/2031        | 371,140               | 0.02%                    |
| Enel Finance International NV          | 500,000              | 4.50%  | 20/2/2043        | 515,733               | 0.02%                    |
| Euronext NV                            | 325,000              | 0.13%  | 17/5/2026        | 302,199               | 0.01%                    |
| Euronext NV                            | 280,000              | 1.13%  | 12/6/2029        | 255,658               | 0.01%                    |
| Euronext NV                            | 500,000              | 1.50%  | 17/5/2041        | 375,591               | 0.02%                    |
| EXOR NV                                | 1,000,000            | 1.75%  | 18/1/2028        | 956,952               | 0.04%                    |
| EXOR NV                                | 700,000              | 2.25%  | 29/4/2030        | 659,633               | 0.03%                    |
| GSK Capital BV                         | 900,000              | 3.13%  | 28/11/2032       | 910,268               | 0.04%                    |
| H&M Finance BV                         | 200,000              | 4.88%  | 25/10/2031       | 213,666               | 0.01%                    |
| Heimstaden Bostad Treasury BV          | 200,000              | 0.75%  | 6/9/2029         | 131,197               | 0.01%                    |
| Heineken NV                            | 900,000              | 1.63%  | 30/3/2025        | 880,961               | 0.04%                    |
| Heineken NV                            | 600,000              | 1.38%  | 29/1/2027        | 571,558               | 0.03%                    |
| Heineken NV                            | 400,000              | 1.25%  | 17/3/2027        | 378,254               | 0.02%                    |
| Heineken NV                            | 700,000              | 1.50%  | 3/10/2029        | 646,632               | 0.03%                    |
| Heineken NV                            | 300,000              | 2.25%  | 30/3/2030        | 287,616               | 0.01%                    |
| Heineken NV                            | 500,000              | 3.88%  | 23/9/2030        | 523,493               | 0.02%                    |
| Heineken NV                            | 200,000              | 1.25%  | 7/5/2033         | 169,499               | 0.01%                    |
| Heineken NV                            | 400,000              | 4.13%  | 23/3/2035        | 428,824               | 0.02%                    |



|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Heineken NV                            | 700,000              | 1.75%  | 7/5/2040         | 562,973               | 0.02%                    |
| IMCD NV                                | 500,000              | 4.88%  | 18/9/2028        | 524,087               | 0.02%                    |
| ING Bank NV                            | 1,000,000            | 3.00%  | 15/2/2026        | 1,003,282             | 0.04%                    |
| ING Bank NV                            | 1,300,000            | 0.75%  | 18/2/2029        | 1,182,947             | 0.05%                    |
| ING Bank NV                            | 600,000              | 0.13%  | 8/12/2031        | 489,178               | 0.02%                    |
| ING Bank NV                            | 1,200,000            | 3.00%  | 15/2/2033        | 1,217,323             | 0.05%                    |
| ING Bank NV                            | 500,000              | 1.00%  | 17/2/2037        | 392,082               | 0.02%                    |
| ING Groep NV                           | 300,000              | 2.13%  | 10/1/2026        | 293,842               | 0.01%                    |
| ING Groep NV^                          | 2,700,000            | 1.25%  | 16/2/2027        | 2,567,879             | 0.11%                    |
| ING Groep NV^                          | 2,100,000            | 0.38%  | 29/9/2028        | 1,864,110             | 0.08%                    |
| ING Groep NV^                          | 900,000              | 0.25%  | 18/2/2029        | 780,967               | 0.03%                    |
| ING Groep NV^                          | 1,000,000            | 0.25%  | 1/2/2030         | 843,294               | 0.04%                    |
| ING Groep NV^                          | 400,000              | 2.00%  | 22/3/2030        | 386,821               | 0.02%                    |
| ING Groep NV^                          | 700,000              | 1.00%  | 13/11/2030       | 655,792               | 0.03%                    |
| ING Groep NV^                          | 500,000              | 1.75%  | 16/2/2031        | 446,889               | 0.02%                    |
| ING Groep NV^                          | 600,000              | 2.13%  | 26/5/2031        | 572,385               | 0.03%                    |
| ING Groep NV^                          | 300,000              | 1.00%  | 16/11/2032       | 265,288               | 0.01%                    |
| ING Groep NV^                          | 200,000              | 4.13%  | 24/8/2033        | 200,671               | 0.01%                    |
| ING Groep NV^                          | 400,000              | 5.25%  | 14/11/2033       | 439,123               | 0.02%                    |
| ING Groep NV^                          | 900,000              | 4.75%  | 23/5/2034        | 957,502               | 0.04%                    |
| ING Groep NV^                          | 400,000              | 5.00%  | 20/2/2035        | 412,748               | 0.02%                    |
| ING Groep NV^                          | 700,000              | 4.50%  | 23/5/2029        | 721,440               | 0.03%                    |
| JAB Holdings BV                        | 500,000              | 2.00%  | 18/5/2028        | 475,676               | 0.02%                    |
| JDE Peet's NV                          | 500,000              | 0.24%  | 16/1/2025        | 481,286               | 0.02%                    |
| JDE Peet's NV                          | 600,000              | 0.00%  | 16/1/2026        | 560,856               | 0.02%                    |
| JDE Peet's NV                          | 395,000              | 0.63%  | 9/2/2028         | 353,916               | 0.02%                    |
| JDE Peet's NV                          | 800,000              | 0.50%  | 16/1/2029        | 693,029               | 0.03%                    |
| JDE Peet's NV                          | 200,000              | 4.13%  | 23/1/2030        | 205,509               | 0.01%                    |
| JDE Peet's NV                          | 200,000              | 1.13%  | 16/6/2033        | 160,206               | 0.01%                    |
| JDE Peet's NV                          | 200,000              | 4.50%  | 23/1/2034        | 210,082               | 0.01%                    |
| Koninklijke Ahold Delhaize NV          | 400,000              | 0.25%  | 26/6/2025        | 383,869               | 0.02%                    |
| Koninklijke Ahold Delhaize NV          | 300,000              | 1.13%  | 19/3/2026        | 289,051               | 0.01%                    |
| Koninklijke Ahold Delhaize NV          | 400,000              | 1.75%  | 2/4/2027         | 386,483               | 0.02%                    |
| Koninklijke Ahold Delhaize NV          | 100,000              | 3.50%  | 4/4/2028         | 102,077               | 0.00%                    |
| Koninklijke Ahold Delhaize NV          | 200,000              | 0.38%  | 18/3/2030        | 169,339               | 0.01%                    |
| Koninklijke KPN NV                     | 200,000              | 0.63%  | 9/4/2025         | 192,856               | 0.01%                    |
| Koninklijke KPN NV                     | 200,000              | 1.13%  | 11/9/2028        | 184,564               | 0.01%                    |
| Koninklijke KPN NV                     | 400,000              | 3.88%  | 3/7/2031         | 414,758               | 0.02%                    |
| Koninklijke KPN NV                     | 400,000              | 0.88%  | 14/12/2032       | 325,892               | 0.01%                    |
| Koninklijke Philips NV                 | 1,000,000            | 1.88%  | 5/5/2027         | 954,420               | 0.04%                    |
| Koninklijke Philips NV                 | 800,000              | 1.38%  | 2/5/2028         | 738,993               | 0.03%                    |
| Koninklijke Philips NV                 | 200,000              | 2.13%  | 5/11/2029        | 183,915               | 0.01%                    |
| Koninklijke Philips NV                 | 200,000              | 4.25%  | 8/9/2031         | 204,793               | 0.01%                    |
| Koninklijke Philips NV                 | 100,000              | 2.63%  | 5/5/2033         | 89,693                | 0.00%                    |
| LeasePlan Corp. NV                     | 200,000              | 3.50%  | 9/4/2025         | 199,847               | 0.01%                    |
| LeasePlan Corp. NV                     | 500,000              | 0.25%  | 23/2/2026        | 465,885               | 0.02%                    |
| LeasePlan Corp. NV                     | 900,000              | 0.25%  | 7/9/2026         | 826,760               | 0.04%                    |
| Louis Dreyfus Co Finance BV            | 600,000              | 1.63%  | 28/4/2028        | 557,243               | 0.02%                    |
| Lseg Netherlands BV                    | 350,000              | 4.23%  | 29/9/2030        | 369,464               | 0.02%                    |
| Mercedes-Benz International Finance BV | 300,000              | 3.50%  | 30/5/2026        | 303,188               | 0.01%                    |
| Mercedes-Benz International Finance BV | 400,000              | 3.70%  | 30/5/2031        | 418,089               | 0.02%                    |
| Nationale-Nederlanden Bank NV          | 700,000              | 0.38%  | 26/2/2025        | 674,401               | 0.03%                    |
| Nationale-Nederlanden Bank NV          | 900,000              | 0.63%  | 11/9/2025        | 863,584               | 0.04%                    |
| Nationale-Nederlanden Bank NV          | 900,000              | 3.63%  | 16/10/2026       | 918,871               | 0.04%                    |
| Nationale-Nederlanden Bank NV          | 200,000              | 0.50%  | 21/9/2028        | 176,420               | 0.01%                    |
| Nationale-Nederlanden Bank NV          | 500,000              | 1.00%  | 25/9/2028        | 462,355               | 0.02%                    |
| Nationale-Nederlanden Bank NV          | 600,000              | 0.01%  | 8/7/2030         | 502,368               | 0.02%                    |
| Nationale-Nederlanden Bank NV          | 500,000              | 0.38%  | 4/3/2041         | 320,522               | 0.01%                    |
| NE Property BV                         | 300,000              | 2.00%  | 20/1/2030        | 241,667               | 0.01%                    |
| NIBC Bank NV                           | 300,000              | 6.38%  | 1/12/2025        | 314,271               | 0.01%                    |
| NIBC Bank NV                           | 500,000              | 0.50%  | 19/3/2027        | 465,988               | 0.02%                    |
| NIBC Bank NV                           | 1,400,000            | 1.88%  | 16/6/2027        | 1,359,805             | 0.06%                    |
| NIBC Bank NV                           | 800,000              | 0.88%  | 24/6/2027        | 728,619               | 0.03%                    |
| NIBC Bank NV                           | 100,000              | 6.00%  | 16/11/2028       | 106,264               | 0.00%                    |
| NIBC Bank NV                           | 900,000              | 0.13%  | 21/4/2031        | 740,928               | 0.03%                    |
| NN Group NV^                           | 700,000              | 4.50%  | Perpetual        | 697,235               | 0.03%                    |
| NN Group NV                            | 400,000              | 1.63%  | 1/6/2027         | 384,771               | 0.02%                    |
| NN Group NV                            | 300,000              | 0.88%  | 23/11/2031       | 257,204               | 0.01%                    |
| NN Group NV^                           | 200,000              | 5.25%  | 1/3/2043         | 204,263               | 0.01%                    |
| NN Group NV^                           | 600,000              | 6.00%  | 3/11/2043        | 639,552               | 0.03%                    |
| NN Group NV^                           | 600,000              | 4.63%  | 13/1/2048        | 601,261               | 0.03%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Prosus NV  | 200,000              | 1.21%  | 19/1/2026        | 187,975               | 0.01%                    |
| Prosus NV  | 200,000              | 2.09%  | 19/1/2030        | 167,411               | 0.01%                    |
| Prosus NV  | 300,000              | 2.78%  | 19/1/2034        | 233,888               | 0.01%                    |
| Rentokil Initial Finance BV                        | 1,000,000            | 3.88%  | 27/6/2027        | 1,019,246             | 0.04%                    |
| Repsol International Finance BV^                   | 350,000              | 3.75%  | Perpetual        | 342,640               | 0.02%                    |
| Repsol International Finance BV^                   | 350,000              | 4.25%  | Perpetual        | 341,329               | 0.02%                    |
| Repsol International Finance BV^                   | 350,000              | 2.50%  | Perpetual        | 327,183               | 0.01%                    |
| Sandoz Finance BV                                  | 500,000              | 3.97%  | 17/4/2027        | 509,957               | 0.02%                    |
| Sandoz Finance BV                                  | 300,000              | 4.22%  | 17/4/2030        | 310,993               | 0.01%                    |
| Sartorius Finance BV                               | 900,000              | 4.25%  | 14/9/2026        | 920,106               | 0.04%                    |
| Sartorius Finance BV                               | 400,000              | 4.38%  | 14/9/2029        | 414,458               | 0.02%                    |
| Sartorius Finance BV                               | 300,000              | 4.50%  | 14/9/2032        | 312,427               | 0.01%                    |
| Sartorius Finance BV                               | 500,000              | 4.88%  | 14/9/2035        | 527,202               | 0.02%                    |
| Shell International Finance BV                     | 600,000              | 0.38%  | 15/2/2025        | 581,268               | 0.03%                    |
| Shell International Finance BV                     | 700,000              | 1.88%  | 15/9/2025        | 685,654               | 0.03%                    |
| Shell International Finance BV                     | 600,000              | 1.63%  | 20/1/2027        | 578,029               | 0.03%                    |
| Shell International Finance BV                     | 400,000              | 0.13%  | 8/11/2027        | 361,562               | 0.02%                    |
| Shell International Finance BV                     | 500,000              | 1.50%  | 7/4/2028         | 472,945               | 0.02%                    |
| Shell International Finance BV                     | 500,000              | 1.25%  | 12/5/2028        | 467,081               | 0.02%                    |
| Shell International Finance BV                     | 1,000,000            | 0.75%  | 15/8/2028        | 910,400               | 0.04%                    |
| Shell International Finance BV                     | 500,000              | 0.50%  | 8/11/2031        | 414,188               | 0.02%                    |
| Shell International Finance BV                     | 700,000              | 1.88%  | 7/4/2032         | 641,374               | 0.03%                    |
| Shell International Finance BV                     | 300,000              | 1.25%  | 11/11/2032       | 257,666               | 0.01%                    |
| Shell International Finance BV                     | 300,000              | 0.88%  | 8/11/2039        | 207,040               | 0.01%                    |
| Siemens Energy Finance BV                          | 1,000,000            | 4.00%  | 5/4/2026         | 986,795               | 0.04%                    |
| Siemens Energy Finance BV                          | 300,000              | 4.25%  | 5/4/2029         | 292,136               | 0.01%                    |
| Siemens Financieringsmaatschappij NV               | 300,000              | 1.00%  | 25/2/2030        | 270,359               | 0.01%                    |
| Siemens Financieringsmaatschappij NV               | 600,000              | 3.00%  | 8/9/2033         | 600,035               | 0.03%                    |
| Siemens Financieringsmaatschappij NV               | 400,000              | 3.63%  | 24/2/2043        | 416,230               | 0.02%                    |
| Signify NV   | 400,000              | 2.38%  | 11/5/2027        | 387,900               | 0.02%                    |
| Sika Capital BV                                    | 700,000              | 3.75%  | 3/5/2030         | 720,428               | 0.03%                    |
| Stellantis NV                                      | 300,000              | 4.38%  | 14/3/2030        | 316,863               | 0.01%                    |
| Thermo Fisher Scientific Finance I BV              | 650,000              | 2.00%  | 18/10/2051       | 465,207               | 0.02%                    |
| Toyota Motor Finance Netherlands BV                | 653,000              | 0.00%  | 27/10/2025       | 616,535               | 0.03%                    |
| Toyota Motor Finance Netherlands BV                | 300,000              | 3.38%  | 13/1/2026        | 301,148               | 0.01%                    |
| Toyota Motor Finance Netherlands BV                | 305,000              | 3.50%  | 13/1/2028        | 310,705               | 0.01%                    |
| Unilever Finance Netherlands BV                    | 1,000,000            | 1.25%  | 28/2/2031        | 893,202               | 0.04%                    |
| Universal Music Group NV                           | 200,000              | 3.00%  | 30/6/2027        | 200,096               | 0.01%                    |
| Universal Music Group NV                           | 200,000              | 4.00%  | 13/6/2031        | 209,014               | 0.01%                    |
| Universal Music Group NV                           | 350,000              | 3.75%  | 30/6/2032        | 360,502               | 0.02%                    |
| Vestas Wind Systems Finance BV                     | 300,000              | 1.50%  | 15/6/2029        | 274,840               | 0.01%                    |
| Vestas Wind Systems Finance BV                     | 100,000              | 2.00%  | 15/6/2034        | 87,501                | 0.00%                    |
| Vesteda Finance BV                                 | 500,000              | 2.00%  | 10/7/2026        | 480,586               | 0.02%                    |
| Vesteda Finance BV                                 | 300,000              | 0.75%  | 18/10/2031       | 240,754               | 0.01%                    |
| VIA Outlets BV                                     | 300,000              | 1.75%  | 15/11/2028       | 266,465               | 0.01%                    |
| Viterra Finance BV                                 | 483,000              | 0.38%  | 24/9/2025        | 456,067               | 0.02%                    |
| Viterra Finance BV                                 | 500,000              | 1.00%  | 24/9/2028        | 444,641               | 0.02%                    |
| Volkswagen International Finance NV^               | 500,000              | 7.50%  | Perpetual        | 543,705               | 0.02%                    |
| Volkswagen International Finance NV^               | 400,000              | 7.88%  | Perpetual        | 450,097               | 0.02%                    |
| Wolters Kluwer NV                                  | 310,000              | 3.00%  | 23/9/2026        | 310,551               | 0.01%                    |
| Wolters Kluwer NV                                  | 100,000              | 1.50%  | 22/3/2027        | 95,573                | 0.00%                    |
| Wolters Kluwer NV                                  | 300,000              | 0.25%  | 30/3/2028        | 269,233               | 0.01%                    |
| Wolters Kluwer NV                                  | 200,000              | 0.75%  | 3/7/2030         | 173,651               | 0.01%                    |
| Wolters Kluwer NV                                  | 400,000              | 3.75%  | 3/4/2031         | 414,833               | 0.02%                    |
|  |                      |        |                  | <b>120,908,969</b>    | <b>5.28%</b>             |
| <b>New Zealand 0.28% (31 December 2022: 0.39%)</b> |                      |        |                  |                       |                          |
| ANZ New Zealand Int'l Ltd.                         | 268,000              | 3.95%  | 17/7/2026        | 274,295               | 0.01%                    |
| ANZ New Zealand Int'l Ltd.                         | 500,000              | 0.38%  | 17/9/2029        | 428,497               | 0.02%                    |
| ASB Bank Ltd.                                      | 800,000              | 0.25%  | 8/9/2028         | 697,350               | 0.03%                    |
| ASB Bank Ltd.                                      | 1,200,000            | 0.25%  | 21/5/2031        | 981,357               | 0.04%                    |
| Auckland Council                                   | 300,000              | 0.13%  | 26/9/2029        | 259,641               | 0.01%                    |
| Auckland Council                                   | 400,000              | 0.25%  | 17/11/2031       | 328,155               | 0.02%                    |
| Bank of New Zealand                                | 1,500,000            | 0.01%  | 15/6/2028        | 1,314,704             | 0.06%                    |
| Bank of New Zealand                                | 500,000              | 3.71%  | 20/12/2028       | 515,716               | 0.02%                    |
| Chorus Ltd.  | 200,000              | 0.88%  | 5/12/2026        | 186,629               | 0.01%                    |
| Chorus Ltd.  | 300,000              | 3.63%  | 7/9/2029         | 304,926               | 0.01%                    |
| Westpac Securities NZ Ltd.                         | 800,000              | 1.10%  | 24/3/2026        | 758,984               | 0.03%                    |
| Westpac Securities NZ Ltd.                         | 500,000              | 0.10%  | 13/7/2027        | 447,321               | 0.02%                    |
|  |                      |        |                  | <b>6,497,575</b>      | <b>0.28%</b>             |
| <b>Norway 1.72% (31 December 2022: 1.68%)</b>      |                      |        |                  |                       |                          |
| Aker BP A.S.A                                      | 600,000              | 1.13%  | 12/5/2029        | 534,586               | 0.02%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Avinor A.S.  | 100,000              | 1.00%  | 29/4/2025        | 96,794                | 0.00%                    |
| Avinor A.S.  | 240,000              | 0.75%  | 1/10/2030        | 205,101               | 0.01%                    |
| DNB Bank A.S.A <sup>^</sup>                        | 100,000              | 3.63%  | 16/2/2027        | 100,316               | 0.00%                    |
| DNB Bank A.S.A <sup>^</sup>                        | 700,000              | 3.13%  | 21/9/2027        | 697,777               | 0.03%                    |
| DNB Bank A.S.A <sup>^</sup>                        | 1,200,000            | 0.38%  | 18/1/2028        | 1,099,558             | 0.05%                    |
| DNB Bank A.S.A <sup>^</sup>                        | 500,000              | 4.50%  | 19/7/2028        | 516,717               | 0.02%                    |
| DNB Bank A.S.A <sup>^</sup>                        | 1,000,000            | 0.25%  | 23/2/2029        | 877,146               | 0.04%                    |
| DNB Bank A.S.A <sup>^</sup>                        | 300,000              | 4.00%  | 14/3/2029        | 309,200               | 0.01%                    |
| DNB Bank A.S.A <sup>^</sup>                        | 484,000              | 4.63%  | 1/11/2029        | 508,702               | 0.02%                    |
| DNB Bank A.S.A <sup>^</sup>                        | 600,000              | 4.63%  | 28/2/2033        | 614,355               | 0.03%                    |
| DNB Bank A.S.A <sup>^</sup>                        | 240,000              | 5.00%  | 13/9/2033        | 249,839               | 0.01%                    |
| DNB Boligkreditt A.S.                              | 1,200,000            | 0.63%  | 14/1/2026        | 1,145,969             | 0.05%                    |
| DNB Boligkreditt A.S.                              | 1,000,000            | 0.25%  | 7/9/2026         | 934,025               | 0.04%                    |
| DNB Boligkreditt A.S.                              | 1,200,000            | 0.01%  | 12/5/2028        | 1,065,049             | 0.05%                    |
| DNB Boligkreditt A.S.                              | 1,000,000            | 0.01%  | 21/1/2031        | 822,281               | 0.04%                    |
| Eika Boligkreditt A.S.                             | 900,000              | 0.50%  | 28/8/2025        | 863,266               | 0.04%                    |
| Eika Boligkreditt A.S.                             | 1,285,000            | 2.50%  | 22/9/2028        | 1,268,977             | 0.05%                    |
| Eika Boligkreditt A.S.                             | 400,000              | 3.25%  | 14/6/2033        | 409,584               | 0.02%                    |
| Equinor A.S.A                                      | 352,000              | 0.75%  | 22/5/2026        | 334,228               | 0.01%                    |
| Equinor A.S.A                                      | 800,000              | 0.75%  | 9/11/2026        | 753,580               | 0.03%                    |
| Equinor A.S.A                                      | 200,000              | 1.25%  | 17/2/2027        | 189,475               | 0.01%                    |
| Equinor A.S.A                                      | 560,000              | 1.38%  | 22/5/2032        | 493,960               | 0.02%                    |
| Equinor A.S.A                                      | 500,000              | 1.63%  | 17/2/2035        | 429,123               | 0.02%                    |
| Equinor A.S.A                                      | 300,000              | 1.63%  | 9/11/2036        | 251,748               | 0.01%                    |
| Kommunalbanken A.S.                                | 400,000              | 0.63%  | 20/4/2026        | 381,516               | 0.02%                    |
| Kommunalbanken A.S.                                | 700,000              | 0.88%  | 24/5/2027        | 662,209               | 0.03%                    |
| Kommunalbanken A.S.                                | 450,000              | 2.75%  | 29/11/2027       | 452,896               | 0.02%                    |
| Kommunalbanken A.S.                                | 700,000              | 0.05%  | 24/10/2029       | 607,322               | 0.03%                    |
| Norsk Hydro A.S.A                                  | 200,000              | 2.00%  | 11/4/2029        | 184,420               | 0.01%                    |
| Santander Consumer Bank A.S.                       | 1,100,000            | 0.13%  | 25/2/2025        | 1,055,635             | 0.05%                    |
| SpareBank 1 Boligkreditt A.S.                      | 1,400,000            | 0.13%  | 14/5/2026        | 1,311,437             | 0.06%                    |
| SpareBank 1 Boligkreditt A.S.                      | 2,000,000            | 1.00%  | 30/1/2029        | 1,828,826             | 0.08%                    |
| SpareBank 1 Boligkreditt A.S.                      | 900,000              | 0.13%  | 5/11/2029        | 769,746               | 0.03%                    |
| SpareBank 1 Boligkreditt A.S.                      | 2,000,000            | 0.13%  | 12/5/2031        | 1,634,326             | 0.07%                    |
| Sparebank 1 Oestlandet                             | 308,000              | 1.75%  | 27/4/2027        | 292,913               | 0.01%                    |
| SpareBank 1 SMN                                    | 600,000              | 0.13%  | 11/9/2026        | 552,189               | 0.02%                    |
| SpareBank 1 SR-Bank A.S.A                          | 600,000              | 0.25%  | 9/11/2026        | 551,342               | 0.02%                    |
| SpareBank 1 SR-Bank A.S.A                          | 300,000              | 3.75%  | 23/11/2027       | 305,276               | 0.01%                    |
| SpareBank 1 SR-Bank A.S.A                          | 200,000              | 4.88%  | 24/8/2028        | 210,543               | 0.01%                    |
| Sparebanken Soer Boligkreditt A.S.                 | 900,000              | 0.50%  | 6/2/2026         | 856,007               | 0.04%                    |
| Sparebanken Soer Boligkreditt A.S.                 | 1,100,000            | 0.01%  | 26/1/2028        | 983,311               | 0.04%                    |
| Sparebanken Vest Boligkreditt A.S.                 | 1,000,000            | 0.01%  | 24/11/2025       | 946,391               | 0.04%                    |
| SR-Boligkreditt A.S.                               | 900,000              | 0.75%  | 17/10/2025       | 865,496               | 0.04%                    |
| SR-Boligkreditt A.S.                               | 1,000,000            | 0.01%  | 8/10/2026        | 927,328               | 0.04%                    |
| SR-Boligkreditt A.S.                               | 900,000              | 0.01%  | 26/6/2027        | 817,214               | 0.04%                    |
| SR-Boligkreditt A.S.                               | 1,100,000            | 1.63%  | 15/3/2028        | 1,050,889             | 0.05%                    |
| Statkraft A.S.                                     | 900,000              | 1.13%  | 20/3/2025        | 875,233               | 0.04%                    |
| Statkraft A.S.                                     | 400,000              | 1.50%  | 26/3/2030        | 367,328               | 0.02%                    |
| Statkraft A.S.                                     | 1,403,000            | 3.13%  | 13/12/2031       | 1,413,048             | 0.06%                    |
| Statkraft A.S.                                     | 430,000              | 3.50%  | 9/6/2033         | 444,016               | 0.02%                    |
| Statnett SF  | 200,000              | 0.88%  | 8/3/2025         | 193,842               | 0.01%                    |
| Statnett SF  | 500,000              | 1.25%  | 26/4/2030        | 453,126               | 0.02%                    |
| Storebrand Livsforsikring A.S. <sup>^</sup>        | 200,000              | 1.88%  | 30/9/2051        | 159,350               | 0.01%                    |
| Telenor A.S.A                                      | 500,000              | 2.50%  | 22/5/2025        | 493,998               | 0.02%                    |
| Telenor A.S.A                                      | 1,000,000            | 0.25%  | 14/2/2028        | 896,432               | 0.04%                    |
| Telenor A.S.A                                      | 400,000              | 1.13%  | 31/5/2029        | 363,508               | 0.02%                    |
| Telenor A.S.A                                      | 700,000              | 4.00%  | 3/10/2030        | 739,824               | 0.03%                    |
| Telenor A.S.A                                      | 200,000              | 1.75%  | 31/5/2034        | 175,717               | 0.01%                    |
| Telenor A.S.A                                      | 500,000              | 0.88%  | 14/2/2035        | 392,678               | 0.02%                    |
| Variable Energi A.S.A                              | 300,000              | 5.50%  | 4/5/2029         | 320,925               | 0.01%                    |
|  |                      |        |                  | <b>39,307,613</b>     | <b>1.72%</b>             |
| <b>Peru 0.07% (31 December 2022: 0.08%)</b>        |                      |        |                  |                       |                          |
| Peruvian Government International Bond             | 400,000              | 2.75%  | 30/1/2026        | 391,742               | 0.02%                    |
| Peruvian Government International Bond             | 500,000              | 3.75%  | 1/3/2030         | 496,724               | 0.02%                    |
| Peruvian Government International Bond             | 510,000              | 1.25%  | 11/3/2033        | 400,787               | 0.02%                    |
| Peruvian Government International Bond             | 360,000              | 1.95%  | 17/11/2036       | 271,787               | 0.01%                    |
|  |                      |        |                  | <b>1,561,040</b>      | <b>0.07%</b>             |
| <b>Philippines 0.07% (31 December 2022: 0.07%)</b> |                      |        |                  |                       |                          |
| Philippine Government International Bond           | 588,000              | 0.25%  | 28/4/2025        | 560,238               | 0.03%                    |
| Philippine Government International Bond           | 600,000              | 0.70%  | 3/2/2029         | 523,809               | 0.02%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Philippine Government International Bond            | 600,000              | 1.75%  | 28/4/2041        | 418,523               | 0.02%                    |
|   |                      |        |                  | <b>1,502,570</b>      | <b>0.07%</b>             |
| <b>Poland 0.64% (31 December 2022: 0.61%)</b>       |                      |        |                  |                       |                          |
| Bank Gospodarstwa Krajowego                         | 200,000              | 1.75%  | 6/5/2026         | 191,990               | 0.01%                    |
| Bank Gospodarstwa Krajowego                         | 500,000              | 4.00%  | 8/9/2027         | 509,241               | 0.02%                    |
| Bank Gospodarstwa Krajowego                         | 600,000              | 1.63%  | 30/4/2028        | 552,042               | 0.02%                    |
| Bank Gospodarstwa Krajowego                         | 200,000              | 2.00%  | 1/6/2030         | 181,395               | 0.01%                    |
| Bank Gospodarstwa Krajowego                         | 700,000              | 0.50%  | 8/7/2031         | 545,369               | 0.02%                    |
| Bank Gospodarstwa Krajowego                         | 302,000              | 5.13%  | 22/2/2033        | 329,125               | 0.01%                    |
| ORLEN SA  | 200,000              | 1.13%  | 27/5/2028        | 180,380               | 0.01%                    |
| ORLEN SA  | 300,000              | 4.75%  | 13/7/2030        | 311,332               | 0.01%                    |
| Republic of Poland Government International Bond    | 1,750,000            | 5.25%  | 20/1/2025        | 1,782,319             | 0.08%                    |
| Republic of Poland Government International Bond    | 3,000,000            | 0.00%  | 10/2/2025        | 2,891,348             | 0.13%                    |
| Republic of Poland Government International Bond    | 900,000              | 1.13%  | 7/8/2026         | 854,022               | 0.04%                    |
| Republic of Poland Government International Bond    | 800,000              | 0.88%  | 10/5/2027        | 754,135               | 0.03%                    |
| Republic of Poland Government International Bond    | 1,000,000            | 1.00%  | 7/3/2029         | 920,601               | 0.04%                    |
| Republic of Poland Government International Bond    | 1,300,000            | 2.75%  | 25/5/2032        | 1,256,029             | 0.06%                    |
| Republic of Poland Government International Bond    | 1,580,000            | 3.88%  | 14/2/2033        | 1,645,191             | 0.07%                    |
| Republic of Poland Government International Bond    | 400,000              | 2.38%  | 18/1/2036        | 350,093               | 0.02%                    |
| Republic of Poland Government International Bond    | 800,000              | 4.25%  | 14/2/2043        | 842,137               | 0.04%                    |
| Republic of Poland Government International Bond    | 265,000              | 2.00%  | 25/10/2046       | 195,744               | 0.01%                    |
| Republic of Poland Government International Bond    | 220,000              | 2.00%  | 8/3/2049         | 152,971               | 0.01%                    |
| Tauron Polska Energia SA                            | 100,000              | 2.38%  | 5/7/2027         | 93,061                | 0.00%                    |
|   |                      |        |                  | <b>14,538,525</b>     | <b>0.64%</b>             |
| <b>Portugal 0.26% (31 December 2022: 0.13%)</b>     |                      |        |                  |                       |                          |
| Banco BPI SA  | 400,000              | 3.63%  | 4/7/2028         | 410,153               | 0.02%                    |
| Banco Comercial Portugues SA^                       | 300,000              | 1.75%  | 7/4/2028         | 280,212               | 0.01%                    |
| Banco Santander Totta SA                            | 1,000,000            | 3.38%  | 19/4/2028        | 1,017,544             | 0.05%                    |
| Brisa-Concessao Rodoviaria SA                       | 500,000              | 1.88%  | 30/4/2025        | 489,389               | 0.02%                    |
| EDP - Energias de Portugal SA                       | 100,000              | 2.88%  | 1/6/2026         | 99,159                | 0.00%                    |
| EDP Finance BV                                      | 500,000              | 0.38%  | 16/9/2026        | 465,861               | 0.02%                    |
| EDP Finance BV                                      | 400,000              | 3.88%  | 11/3/2030        | 413,787               | 0.02%                    |
| EDP Servicios Financieros Espana SA                 | 900,000              | 4.38%  | 4/4/2032         | 959,044               | 0.04%                    |
| EDP-Energias de Portugal SA                         | 500,000              | 1.63%  | 15/4/2027        | 478,425               | 0.02%                    |
| Fidelidade - Compania de Seguros SA^                | 200,000              | 4.25%  | 4/9/2031         | 178,315               | 0.01%                    |
| Floene Energias SA                                  | 600,000              | 4.88%  | 3/7/2028         | 622,209               | 0.03%                    |
| Ren Finance BV                                      | 500,000              | 1.75%  | 18/1/2028        | 474,221               | 0.02%                    |
|   |                      |        |                  | <b>5,888,319</b>      | <b>0.26%</b>             |
| <b>Romania 0.86% (31 December 2022: 0.85%)</b>      |                      |        |                  |                       |                          |
| Banca Comerciala Romana SA^                         | 200,000              | 7.63%  | 19/5/2027        | 211,168               | 0.01%                    |
| NE Property BV                                      | 400,000              | 1.88%  | 9/10/2026        | 365,395               | 0.02%                    |
| NE Property BV                                      | 100,000              | 3.38%  | 14/7/2027        | 94,194                | 0.00%                    |
| Romanian Government International Bond              | 1,420,000            | 2.75%  | 29/10/2025       | 1,391,942             | 0.06%                    |
| Romanian Government International Bond              | 700,000              | 2.75%  | 26/2/2026        | 687,759               | 0.03%                    |
| Romanian Government International Bond              | 1,300,000            | 2.00%  | 8/12/2026        | 1,222,535             | 0.05%                    |
| Romanian Government International Bond              | 1,680,000            | 2.13%  | 7/3/2028         | 1,524,293             | 0.07%                    |
| Romanian Government International Bond              | 1,000,000            | 2.88%  | 26/5/2028        | 934,786               | 0.04%                    |
| Romanian Government International Bond              | 800,000              | 5.50%  | 18/9/2028        | 821,647               | 0.03%                    |
| Romanian Government International Bond              | 560,000              | 6.63%  | 27/9/2029        | 598,389               | 0.03%                    |
| Romanian Government International Bond              | 200,000              | 1.38%  | 2/12/2029        | 164,745               | 0.01%                    |
| Romanian Government International Bond              | 1,210,000            | 3.62%  | 26/5/2030        | 1,111,806             | 0.05%                    |
| Romanian Government International Bond              | 2,040,000            | 1.75%  | 13/7/2030        | 1,649,119             | 0.07%                    |
| Romanian Government International Bond              | 745,000              | 2.12%  | 16/7/2031        | 593,387               | 0.02%                    |
| Romanian Government International Bond              | 1,445,000            | 2.00%  | 28/1/2032        | 1,116,792             | 0.05%                    |
| Romanian Government International Bond              | 650,000              | 2.00%  | 14/4/2033        | 486,342               | 0.02%                    |
| Romanian Government International Bond              | 2,100,000            | 6.38%  | 18/9/2033        | 2,219,672             | 0.10%                    |
| Romanian Government International Bond              | 750,000              | 3.75%  | 7/2/2034         | 644,660               | 0.03%                    |
| Romanian Government International Bond              | 1,000,000            | 3.88%  | 29/10/2035       | 851,229               | 0.04%                    |
| Romanian Government International Bond              | 300,000              | 4.13%  | 11/3/2039        | 249,166               | 0.01%                    |
| Romanian Government International Bond              | 1,500,000            | 2.75%  | 14/4/2041        | 1,006,495             | 0.04%                    |
| Romanian Government International Bond              | 880,000              | 2.88%  | 13/4/2042        | 596,261               | 0.03%                    |
| Romanian Government International Bond              | 845,000              | 4.63%  | 3/4/2049         | 709,292               | 0.03%                    |
| Romanian Government International Bond              | 550,000              | 3.38%  | 28/1/2050        | 374,202               | 0.02%                    |
|   |                      |        |                  | <b>19,625,276</b>     | <b>0.86%</b>             |
| <b>Saudi Arabia 0.03% (31 December 2022: 0.12%)</b> |                      |        |                  |                       |                          |
| Saudi Government International Bond                 | 300,000              | 0.63%  | 3/3/2030         | 256,773               | 0.01%                    |
| Saudi Government International Bond                 | 700,000              | 2.00%  | 9/7/2039         | 541,262               | 0.02%                    |
|   |                      |        |                  | <b>798,035</b>        | <b>0.03%</b>             |
| <b>Singapore 0.15% (31 December 2022: 0.21%)</b>    |                      |        |                  |                       |                          |
| CapitaLand Ascendas                                 | 200,000              | 0.75%  | 23/6/2028        | 170,568               | 0.01%                    |
| Oversea-Chinese Banking Corp., Ltd.                 | 900,000              | 0.63%  | 18/4/2025        | 870,043               | 0.04%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Temasek Financial I Ltd.                            | 300,000              | 3.25%  | 15/2/2027        | 303,134               | 0.01%                    |
| Temasek Financial I Ltd.                            | 743,000              | 3.50%  | 15/2/2033        | 762,266               | 0.03%                    |
| Temasek Financial I Ltd.                            | 300,000              | 1.25%  | 20/11/2049       | 196,654               | 0.01%                    |
| United Overseas Bank Ltd.                           | 1,350,000            | 0.01%  | 1/12/2027        | 1,207,327             | 0.05%                    |
|   |                      |        |                  | <b>3,509,992</b>      | <b>0.15%</b>             |
| <b>Slovakia 0.16% (31 December 2022: 0.03%)</b>     |                      |        |                  |                       |                          |
| Slovenska Sporitelna A.S.                           | 1,400,000            | 3.25%  | 12/1/2026        | 1,400,490             | 0.06%                    |
| Via Pribina A.S.                                    | 510,440              | 4.78%  | 30/9/2039        | 512,269               | 0.02%                    |
| Vseobecna Uverova Banka A.S.                        | 1,100,000            | 0.88%  | 22/3/2027        | 1,024,468             | 0.05%                    |
| Vseobecna Uverova Banka A.S.                        | 600,000              | 3.88%  | 5/9/2028         | 618,493               | 0.03%                    |
|   |                      |        |                  | <b>3,555,720</b>      | <b>0.16%</b>             |
| <b>South Africa 0.05% (31 December 2022: 0.01%)</b> |                      |        |                  |                       |                          |
| Anglo American Capital plc                          | 500,000              | 1.63%  | 18/9/2025        | 485,172               | 0.02%                    |
| Anglo American Capital plc                          | 500,000              | 5.00%  | 15/3/2031        | 532,524               | 0.02%                    |
| Anglo American Capital plc                          | 100,000              | 4.75%  | 21/9/2032        | 105,068               | 0.01%                    |
|   |                      |        |                  | <b>1,122,764</b>      | <b>0.05%</b>             |
| <b>South Korea 0.47% (31 December 2022: 0.35%)</b>  |                      |        |                  |                       |                          |
| Export-Import Bank of Korea                         | 1,000,000            | 0.83%  | 27/4/2025        | 966,262               | 0.04%                    |
| Export-Import Bank of Korea                         | 882,000              | 3.50%  | 7/6/2026         | 890,679               | 0.04%                    |
| Export-Import Bank of Korea                         | 280,000              | 3.63%  | 7/6/2030         | 288,449               | 0.01%                    |
| Hana Bank   | 1,258,000            | 3.75%  | 4/5/2026         | 1,272,762             | 0.06%                    |
| Kookmin Bank  | 1,500,000            | 0.05%  | 15/7/2025        | 1,425,814             | 0.06%                    |
| Kookmin Bank  | 480,000              | 4.00%  | 13/4/2027        | 493,685               | 0.02%                    |
| Korea Development Bank                              | 1,500,000            | 3.38%  | 23/5/2028        | 1,521,109             | 0.07%                    |
| Korea Housing Finance Corp.                         | 2,000,000            | 0.01%  | 5/2/2025         | 1,921,660             | 0.08%                    |
| Korea Housing Finance Corp.                         | 578,000              | 1.96%  | 19/7/2026        | 561,069               | 0.03%                    |
| Korea Housing Finance Corp.                         | 910,000              | 4.08%  | 25/9/2027        | 940,117               | 0.04%                    |
| Korea International Bond                            | 470,000              | 0.00%  | 16/9/2025        | 444,627               | 0.02%                    |
|   |                      |        |                  | <b>10,726,233</b>     | <b>0.47%</b>             |
| <b>Spain 4.62% (31 December 2022: 4.53%)</b>        |                      |        |                  |                       |                          |
| Abanca Corp. Bancaria SA^                           | 600,000              | 0.50%  | 8/9/2027         | 547,675               | 0.02%                    |
| Abanca Corp. Bancaria SA^                           | 200,000              | 5.25%  | 14/9/2028        | 207,370               | 0.01%                    |
| Abanca Corp. Bancaria SA^                           | 200,000              | 5.88%  | 2/4/2030         | 213,106               | 0.01%                    |
| Abertis Infraestructuras SA                         | 400,000              | 0.63%  | 15/7/2025        | 383,051               | 0.02%                    |
| Abertis Infraestructuras SA                         | 600,000              | 1.38%  | 20/5/2026        | 579,332               | 0.03%                    |
| Abertis Infraestructuras SA                         | 500,000              | 1.00%  | 27/2/2027        | 470,090               | 0.02%                    |
| Abertis Infraestructuras SA                         | 200,000              | 2.38%  | 27/9/2027        | 194,824               | 0.01%                    |
| Abertis Infraestructuras SA                         | 200,000              | 4.13%  | 31/1/2028        | 205,718               | 0.01%                    |
| Abertis Infraestructuras SA                         | 200,000              | 1.25%  | 7/2/2028         | 184,382               | 0.01%                    |
| Abertis Infraestructuras SA                         | 500,000              | 1.13%  | 26/3/2028        | 458,022               | 0.02%                    |
| Abertis Infraestructuras SA                         | 700,000              | 2.25%  | 29/3/2029        | 657,257               | 0.03%                    |
| Abertis Infraestructuras SA                         | 200,000              | 1.63%  | 15/7/2029        | 181,436               | 0.01%                    |
| Abertis Infraestructuras SA                         | 100,000              | 4.13%  | 7/8/2029         | 102,714               | 0.00%                    |
| Abertis Infraestructuras SA                         | 500,000              | 3.00%  | 27/3/2031        | 476,683               | 0.02%                    |
| Abertis Infraestructuras SA                         | 500,000              | 1.88%  | 26/3/2032        | 433,184               | 0.02%                    |
| Acciona Energia Financiacion Filiales SA            | 200,000              | 0.38%  | 7/10/2027        | 179,238               | 0.01%                    |
| Acciona Energia Financiacion Filiales SA            | 200,000              | 5.13%  | 23/4/2031        | 211,102               | 0.01%                    |
| Acciona Energia Financiacion Filiales SA            | 500,000              | 1.38%  | 26/1/2032        | 419,084               | 0.02%                    |
| Amadeus IT Group SA                                 | 300,000              | 1.50%  | 18/9/2026        | 291,315               | 0.01%                    |
| Amadeus IT Group SA                                 | 100,000              | 2.88%  | 20/5/2027        | 99,125                | 0.00%                    |
| Amadeus IT Group SA                                 | 200,000              | 1.88%  | 24/9/2028        | 190,788               | 0.01%                    |
| AyT Cedula Cajas X Fondo de Titulizacion de Activos | 2,000,000            | 3.75%  | 30/6/2025        | 2,007,721             | 0.09%                    |
| Banco Bilbao Vizcaya Argentaria SA                  | 800,000              | 1.38%  | 14/5/2025        | 776,056               | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                  | 500,000              | 0.75%  | 4/6/2025         | 481,906               | 0.02%                    |
| Banco Bilbao Vizcaya Argentaria SA^                 | 700,000              | 4.13%  | 10/5/2026        | 704,466               | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA^                 | 1,600,000            | 0.13%  | 24/3/2027        | 1,489,876             | 0.06%                    |
| Banco Bilbao Vizcaya Argentaria SA                  | 2,600,000            | 3.13%  | 17/7/2027        | 2,626,620             | 0.11%                    |
| Banco Bilbao Vizcaya Argentaria SA                  | 1,400,000            | 3.38%  | 20/9/2027        | 1,413,250             | 0.06%                    |
| Banco Bilbao Vizcaya Argentaria SA^                 | 300,000              | 0.88%  | 14/1/2029        | 272,007               | 0.01%                    |
| Banco Bilbao Vizcaya Argentaria SA                  | 100,000              | 4.38%  | 14/10/2029       | 106,218               | 0.00%                    |
| Banco Bilbao Vizcaya Argentaria SA^                 | 900,000              | 1.00%  | 16/1/2030        | 865,617               | 0.04%                    |
| Banco Bilbao Vizcaya Argentaria SA^                 | 900,000              | 4.63%  | 13/1/2031        | 944,031               | 0.04%                    |
| Banco Bilbao Vizcaya Argentaria SA^                 | 300,000              | 5.75%  | 15/9/2033        | 315,506               | 0.01%                    |
| Banco de Sabadell SA                                | 1,200,000            | 3.50%  | 28/8/2026        | 1,216,276             | 0.05%                    |
| Banco de Sabadell SA^                               | 1,100,000            | 1.13%  | 11/3/2027        | 1,043,954             | 0.05%                    |
| Banco de Sabadell SA                                | 1,400,000            | 0.13%  | 10/2/2028        | 1,251,887             | 0.05%                    |
| Banco de Sabadell SA^                               | 100,000              | 5.13%  | 10/11/2028       | 105,121               | 0.00%                    |
| Banco de Sabadell SA^                               | 400,000              | 5.00%  | 7/6/2029         | 420,448               | 0.02%                    |
| Banco Santander SA                                  | 1,000,000            | 1.13%  | 17/1/2025        | 972,958               | 0.04%                    |
| Banco Santander SA                                  | 1,100,000            | 0.01%  | 27/2/2025        | 1,058,354             | 0.05%                    |
| Banco Santander SA                                  | 1,300,000            | 2.50%  | 18/3/2025        | 1,282,057             | 0.06%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Banco Santander SA                             | 1,400,000            | 1.00%  | 7/4/2025         | 1,360,015             | 0.06%                    |
| Banco Santander SA                             | 1,500,000            | 1.38%  | 5/1/2026         | 1,438,732             | 0.06%                    |
| Banco Santander SA                             | 3,700,000            | 3.38%  | 11/1/2026        | 3,725,867             | 0.16%                    |
| Banco Santander SA                             | 400,000              | 3.75%  | 16/1/2026        | 403,389               | 0.02%                    |
| Banco Santander SA                             | 900,000              | 1.50%  | 25/1/2026        | 873,104               | 0.04%                    |
| Banco Santander SA                             | 600,000              | 3.25%  | 4/4/2026         | 596,237               | 0.03%                    |
| Banco Santander SA                             | 700,000              | 0.30%  | 4/10/2026        | 650,334               | 0.03%                    |
| Banco Santander SA                             | 500,000              | 0.50%  | 4/2/2027         | 458,772               | 0.02%                    |
| Banco Santander SA^                            | 800,000              | 0.50%  | 24/3/2027        | 746,602               | 0.03%                    |
| Banco Santander SA                             | 1,500,000            | 2.38%  | 8/9/2027         | 1,476,059             | 0.06%                    |
| Banco Santander SA^                            | 600,000              | 4.63%  | 18/10/2027       | 614,719               | 0.03%                    |
| Banco Santander SA                             | 1,000,000            | 3.88%  | 16/1/2028        | 1,023,855             | 0.04%                    |
| Banco Santander SA                             | 600,000              | 2.13%  | 8/2/2028         | 567,821               | 0.02%                    |
| Banco Santander SA                             | 700,000              | 0.20%  | 11/2/2028        | 619,067               | 0.03%                    |
| Banco Santander SA                             | 600,000              | 3.25%  | 14/2/2028        | 609,252               | 0.03%                    |
| Banco Santander SA                             | 1,000,000            | 0.25%  | 10/7/2029        | 865,166               | 0.04%                    |
| Banco Santander SA                             | 600,000              | 3.38%  | 11/1/2030        | 613,190               | 0.03%                    |
| Banco Santander SA                             | 400,000              | 4.25%  | 12/6/2030        | 417,958               | 0.02%                    |
| Banco Santander SA                             | 500,000              | 1.63%  | 22/10/2030       | 430,666               | 0.02%                    |
| Banco Santander SA                             | 1,100,000            | 4.88%  | 18/10/2031       | 1,171,295             | 0.05%                    |
| Banco Santander SA                             | 500,000              | 1.00%  | 4/11/2031        | 428,177               | 0.02%                    |
| Banco Santander SA                             | 600,000              | 0.10%  | 27/2/2032        | 475,150               | 0.02%                    |
| Banco Santander SA                             | 1,000,000            | 2.75%  | 8/9/2032         | 979,309               | 0.04%                    |
| Banco Santander SA^                            | 1,000,000            | 5.75%  | 23/8/2033        | 1,048,571             | 0.05%                    |
| Banco Santander SA                             | 900,000              | 2.00%  | 27/11/2034       | 811,094               | 0.04%                    |
| Bankinter SA                                   | 1,300,000            | 1.00%  | 5/2/2025         | 1,263,720             | 0.06%                    |
| Bankinter SA                                   | 900,000              | 0.63%  | 6/10/2027        | 819,140               | 0.04%                    |
| Bankinter SA                                   | 700,000              | 3.05%  | 29/5/2028        | 703,235               | 0.03%                    |
| Bankinter SA^                                  | 200,000              | 4.38%  | 3/5/2030         | 207,430               | 0.01%                    |
| Bankinter SA^                                  | 300,000              | 1.25%  | 23/12/2032       | 267,395               | 0.01%                    |
| CaixaBank SA                                   | 500,000              | 0.38%  | 3/2/2025         | 482,759               | 0.02%                    |
| CaixaBank SA                                   | 400,000              | 4.00%  | 3/2/2025         | 401,887               | 0.02%                    |
| CaixaBank SA                                   | 1,600,000            | 3.88%  | 17/2/2025        | 1,605,718             | 0.07%                    |
| CaixaBank SA                                   | 1,000,000            | 0.63%  | 27/3/2025        | 965,985               | 0.04%                    |
| CaixaBank SA                                   | 1,200,000            | 1.38%  | 19/6/2026        | 1,139,613             | 0.05%                    |
| CaixaBank SA                                   | 500,000              | 0.75%  | 9/7/2026         | 469,753               | 0.02%                    |
| CaixaBank SA^                                  | 500,000              | 0.75%  | 10/7/2026        | 480,515               | 0.02%                    |
| CaixaBank SA                                   | 300,000              | 1.13%  | 12/11/2026       | 281,771               | 0.01%                    |
| CaixaBank SA^                                  | 300,000              | 4.63%  | 16/5/2027        | 306,237               | 0.01%                    |
| CaixaBank SA                                   | 2,300,000            | 1.00%  | 17/1/2028        | 2,138,850             | 0.09%                    |
| CaixaBank SA^                                  | 1,000,000            | 0.63%  | 21/1/2028        | 922,455               | 0.04%                    |
| CaixaBank SA^                                  | 500,000              | 0.75%  | 26/5/2028        | 455,810               | 0.02%                    |
| CaixaBank SA^                                  | 1,000,000            | 5.00%  | 19/7/2029        | 1,045,537             | 0.05%                    |
| CaixaBank SA                                   | 400,000              | 3.75%  | 7/9/2029         | 410,245               | 0.02%                    |
| CaixaBank SA^                                  | 1,100,000            | 2.25%  | 17/4/2030        | 1,062,025             | 0.05%                    |
| CaixaBank SA                                   | 1,000,000            | 4.25%  | 6/9/2030         | 1,038,106             | 0.05%                    |
| CaixaBank SA^                                  | 500,000              | 1.25%  | 18/6/2031        | 465,372               | 0.02%                    |
| CaixaBank SA^                                  | 200,000              | 6.25%  | 23/2/2033        | 211,031               | 0.01%                    |
| CaixaBank SA                                   | 300,000              | 4.38%  | 29/11/2033       | 315,244               | 0.01%                    |
| CaixaBank SA^                                  | 600,000              | 6.13%  | 30/5/2034        | 634,691               | 0.03%                    |
| CaixaBank SA^                                  | 200,000              | 5.13%  | 19/7/2034        | 213,422               | 0.01%                    |
| CaixaBank SA                                   | 1,150,000            | 4.13%  | 24/3/2036        | 1,258,789             | 0.05%                    |
| CaixaBank SA^                                  | 1,200,000            | 5.38%  | 14/11/2030       | 1,294,745             | 0.06%                    |
| Caja Rural de Navarra SCC                      | 500,000              | 3.00%  | 26/4/2027        | 501,015               | 0.02%                    |
| Cedulas TDA 6 Fondo de Titulizacion de Activos | 1,300,000            | 3.88%  | 23/5/2025        | 1,307,084             | 0.06%                    |
| Criteria Caixa SA                              | 500,000              | 0.88%  | 28/10/2027       | 456,661               | 0.02%                    |
| Deutsche Bank SA Espanola                      | 1,700,000            | 3.63%  | 23/11/2026       | 1,730,628             | 0.08%                    |
| Enagas Financiaciones SA                       | 900,000              | 1.25%  | 6/2/2025         | 877,054               | 0.04%                    |
| Enagas Financiaciones SA                       | 500,000              | 1.38%  | 5/5/2028         | 473,745               | 0.02%                    |
| Enagas Financiaciones SA                       | 100,000              | 0.38%  | 5/11/2032        | 79,421                | 0.00%                    |
| FCC Aqualia SA                                 | 200,000              | 2.63%  | 8/6/2027         | 195,546               | 0.01%                    |
| FCC Servicios Medio Ambiente Holding SAU       | 500,000              | 5.25%  | 30/10/2029       | 536,687               | 0.02%                    |
| Ferrovial Emisiones SA                         | 300,000              | 1.38%  | 31/3/2025        | 292,001               | 0.01%                    |
| Ferrovial Emisiones SA                         | 700,000              | 1.38%  | 14/5/2026        | 674,177               | 0.03%                    |
| Ferrovial Emisiones SA                         | 100,000              | 0.54%  | 12/11/2028       | 88,676                | 0.00%                    |
| Iberdrola Finanzas SA^                         | 700,000              | 4.88%  | Perpetual        | 706,242               | 0.03%                    |
| Iberdrola Finanzas SA^                         | 300,000              | 1.58%  | Perpetual        | 267,227               | 0.01%                    |
| Iberdrola Finanzas SA                          | 300,000              | 1.00%  | 7/3/2025         | 291,592               | 0.01%                    |
| Iberdrola Finanzas SA                          | 1,000,000            | 1.25%  | 28/10/2026       | 959,844               | 0.04%                    |
| Iberdrola Finanzas SA                          | 1,000,000            | 3.13%  | 22/11/2028       | 1,012,931             | 0.04%                    |
| Iberdrola Finanzas SA                          | 300,000              | 1.38%  | 11/3/2032        | 266,117               | 0.01%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Iberdrola Finanzas SA                                  | 500,000              | 3.38%  | 22/11/2032       | 510,042               | 0.02%                    |
| Iberdrola Finanzas SA                                  | 500,000              | 3.63%  | 13/7/2033        | 518,130               | 0.02%                    |
| Iberdrola International BV^                            | 900,000              | 1.87%  | Perpetual        | 847,032               | 0.04%                    |
| Iberdrola International BV^                            | 700,000              | 2.25%  | Perpetual        | 624,770               | 0.03%                    |
| Iberdrola International BV^                            | 600,000              | 1.83%  | Perpetual        | 510,848               | 0.02%                    |
| Iberdrola International BV^                            | 500,000              | 1.45%  | Perpetual        | 455,127               | 0.02%                    |
| Iberdrola International BV                             | 400,000              | 0.38%  | 15/9/2025        | 382,288               | 0.02%                    |
| Inmobiliaria Colonial Socimi SA                        | 400,000              | 1.63%  | 28/11/2025       | 386,771               | 0.02%                    |
| Inmobiliaria Colonial Socimi SA                        | 600,000              | 0.75%  | 22/6/2029        | 518,923               | 0.02%                    |
| Inmobiliaria Colonial Socimi SA                        | 200,000              | 2.50%  | 28/11/2029       | 188,461               | 0.01%                    |
| Kutxabank SA^  | 300,000              | 4.00%  | 1/2/2028         | 303,429               | 0.01%                    |
| Mapfre SA^   | 400,000              | 4.38%  | 31/3/2047        | 394,199               | 0.02%                    |
| Mapfre SA^   | 600,000              | 4.13%  | 7/9/2048         | 579,178               | 0.03%                    |
| Merlin Properties Socimi SA                            | 600,000              | 2.38%  | 13/7/2027        | 577,518               | 0.03%                    |
| Merlin Properties Socimi SA                            | 500,000              | 1.38%  | 1/6/2030         | 423,902               | 0.02%                    |
| Merlin Properties Socimi SA                            | 300,000              | 1.88%  | 4/12/2034        | 237,223               | 0.01%                    |
| Naturgy Finance BV                                     | 700,000              | 0.88%  | 15/5/2025        | 674,853               | 0.03%                    |
| Naturgy Finance BV                                     | 900,000              | 1.25%  | 15/1/2026        | 862,728               | 0.04%                    |
| Naturgy Finance BV                                     | 400,000              | 1.25%  | 19/4/2026        | 383,193               | 0.02%                    |
| Naturgy Finance BV                                     | 200,000              | 1.50%  | 29/1/2028        | 188,179               | 0.01%                    |
| Naturgy Finance BV                                     | 300,000              | 0.75%  | 28/11/2029       | 264,228               | 0.01%                    |
| NorteGas Energia Distribucion SA                       | 100,000              | 2.07%  | 28/9/2027        | 94,095                | 0.00%                    |
| NorteGas Energia Distribucion SA                       | 300,000              | 0.91%  | 22/1/2031        | 239,190               | 0.01%                    |
| Programa Cedulas TDA Fondo de Titulizacion de Activos  | 800,000              | 4.25%  | 28/3/2027        | 833,214               | 0.04%                    |
| Programa Cedulas TDA Fondo de Titulizacion de Activos  | 1,700,000            | 4.25%  | 10/4/2031        | 1,847,368             | 0.08%                    |
| Prosegur Cash SA                                       | 500,000              | 1.38%  | 4/2/2026         | 478,824               | 0.02%                    |
| Red Electrica Financiaciones SAU                       | 100,000              | 1.13%  | 24/4/2025        | 97,256                | 0.00%                    |
| Red Electrica Financiaciones SAU                       | 300,000              | 1.00%  | 21/4/2026        | 288,124               | 0.01%                    |
| Red Electrica Financiaciones SAU                       | 500,000              | 1.25%  | 13/3/2027        | 476,997               | 0.02%                    |
| Red Electrica Financiaciones SAU                       | 400,000              | 0.38%  | 24/7/2028        | 361,776               | 0.02%                    |
| Redeia Corp. SA^                                       | 100,000              | 4.63%  | Perpetual        | 101,789               | 0.00%                    |
| Redeia Corp. SA  | 300,000              | 0.88%  | 14/4/2025        | 290,323               | 0.01%                    |
| Redexis Gas Finance BV                                 | 500,000              | 1.88%  | 28/5/2025        | 487,177               | 0.02%                    |
| Redexis Gas Finance BV                                 | 400,000              | 1.88%  | 27/4/2027        | 376,117               | 0.02%                    |
| Repsol Europe Finance Sarl                             | 300,000              | 0.38%  | 6/7/2029         | 259,527               | 0.01%                    |
| Repsol Europe Finance Sarl                             | 300,000              | 0.88%  | 6/7/2033         | 241,157               | 0.01%                    |
| Repsol International Finance BV                        | 1,000,000            | 2.00%  | 15/12/2025       | 977,372               | 0.04%                    |
| Santander Consumer Finance SA                          | 400,000              | 0.38%  | 17/1/2025        | 386,788               | 0.02%                    |
| Santander Consumer Finance SA                          | 700,000              | 0.50%  | 14/1/2027        | 643,922               | 0.03%                    |
| Santander Consumer Finance SA                          | 400,000              | 4.13%  | 5/5/2028         | 413,221               | 0.02%                    |
| Telefonica Emisiones SA                                | 300,000              | 1.50%  | 11/9/2025        | 291,528               | 0.01%                    |
| Telefonica Emisiones SA                                | 1,400,000            | 1.46%  | 13/4/2026        | 1,351,150             | 0.06%                    |
| Telefonica Emisiones SA                                | 500,000              | 1.45%  | 22/1/2027        | 476,938               | 0.02%                    |
| Telefonica Emisiones SA                                | 1,100,000            | 2.32%  | 17/10/2028       | 1,060,232             | 0.05%                    |
| Telefonica Emisiones SA                                | 300,000              | 2.93%  | 17/10/2029       | 296,765               | 0.01%                    |
| Telefonica Emisiones SA                                | 700,000              | 0.66%  | 3/2/2030         | 604,882               | 0.03%                    |
| Telefonica Emisiones SA                                | 500,000              | 2.59%  | 25/5/2031        | 480,434               | 0.02%                    |
| Telefonica Emisiones SA                                | 400,000              | 1.81%  | 21/5/2032        | 359,065               | 0.02%                    |
| Telefonica Emisiones SA                                | 400,000              | 4.18%  | 21/11/2033       | 420,326               | 0.02%                    |
| Telefonica Emisiones SA                                | 200,000              | 1.96%  | 1/7/2039         | 160,359               | 0.01%                    |
| Telefonica Emisiones SA                                | 400,000              | 1.86%  | 13/7/2040        | 312,164               | 0.01%                    |
| Unicaja Banco SA^                                      | 500,000              | 1.00%  | 1/12/2026        | 472,398               | 0.02%                    |
| Unicaja Banco SA^                                      | 300,000              | 5.13%  | 21/2/2029        | 308,042               | 0.01%                    |
| Werfen SA  | 200,000              | 0.50%  | 28/10/2026       | 183,524               | 0.01%                    |
| Werfen SA  | 200,000              | 4.63%  | 6/6/2028         | 203,792               | 0.01%                    |
|  |                      |        |                  | <b>105,729,212</b>    | <b>4.62%</b>             |
| <b>Supranational 18.38% (31 December 2022: 17.47%)</b> |                      |        |                  |                       |                          |
| African Development Bank                               | 900,000              | 0.13%  | 7/10/2026        | 842,858               | 0.04%                    |
| African Development Bank                               | 600,000              | 0.50%  | 22/3/2027        | 563,316               | 0.02%                    |
| African Development Bank                               | 728,000              | 0.50%  | 21/3/2029        | 658,100               | 0.03%                    |
| African Development Bank                               | 419,000              | 2.25%  | 14/9/2029        | 413,618               | 0.02%                    |
| Asian Development Bank                                 | 225,000              | 0.03%  | 31/1/2030        | 194,107               | 0.01%                    |
| Asian Development Bank                                 | 900,000              | 0.10%  | 17/6/2031        | 752,834               | 0.03%                    |
| Asian Development Bank                                 | 1,453,000            | 1.95%  | 22/7/2032        | 1,378,595             | 0.06%                    |
| Asian Development Bank                                 | 400,000              | 2.00%  | 10/6/2037        | 362,961               | 0.02%                    |
| Asian Infrastructure Investment Bank                   | 1,300,000            | 3.00%  | 14/2/2028        | 1,320,464             | 0.06%                    |
| Banque Ouest Africaine de Developpement                | 300,000              | 2.75%  | 22/1/2033        | 227,995               | 0.01%                    |
| Corp. Andina de Fomento                                | 1,200,000            | 1.63%  | 3/6/2025         | 1,165,915             | 0.05%                    |
| Corp. Andina de Fomento                                | 1,070,000            | 0.25%  | 4/2/2026         | 999,644               | 0.04%                    |
| Corp. Andina de Fomento                                | 1,040,000            | 4.50%  | 7/3/2028         | 1,084,841             | 0.05%                    |
| Council of Europe Development Bank                     | 500,000              | 0.75%  | 9/6/2025         | 484,562               | 0.02%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Council Of Europe Development Bank   | 900,000              | 0.38%  | 8/6/2026         | 853,702               | 0.04%                    |
| Council Of Europe Development Bank   | 1,800,000            | 0.00%  | 9/4/2027         | 1,661,878             | 0.07%                    |
| Council Of Europe Development Bank   | 800,000              | 0.63%  | 30/1/2029        | 732,289               | 0.03%                    |
| Council Of Europe Development Bank   | 500,000              | 0.05%  | 21/1/2030        | 433,773               | 0.02%                    |
| Council Of Europe Development Bank   | 1,000,000            | 2.88%  | 13/4/2030        | 1,023,223             | 0.04%                    |
| Council Of Europe Development Bank   | 500,000              | 0.00%  | 20/1/2031        | 420,503               | 0.02%                    |
| Council Of Europe Development Bank   | 930,000              | 0.25%  | 19/1/2032        | 778,161               | 0.03%                    |
| Council Of Europe Development Bank   | 500,000              | 2.88%  | 17/1/2033        | 510,988               | 0.02%                    |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 600,000              | 0.00%  | 28/7/2026        | 560,295               | 0.02%                    |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 500,000              | 0.10%  | 20/5/2030        | 428,732               | 0.02%                    |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 500,000              | 3.13%  | 9/11/2031        | 517,022               | 0.02%                    |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 400,000              | 3.13%  | 30/3/2033        | 412,794               | 0.02%                    |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 470,000              | 0.15%  | 10/10/2034       | 358,086               | 0.02%                    |
| European Financial Stability Facility  | 2,000,000            | 0.20%  | 28/4/2025        | 1,930,500             | 0.08%                    |
| European Financial Stability Facility  | 1,310,000            | 0.50%  | 11/7/2025        | 1,265,943             | 0.06%                    |
| European Financial Stability Facility  | 2,000,000            | 0.00%  | 15/10/2025       | 1,909,368             | 0.08%                    |
| European Financial Stability Facility  | 4,950,000            | 1.50%  | 15/12/2025       | 4,845,559             | 0.21%                    |
| European Financial Stability Facility  | 2,100,000            | 0.40%  | 26/1/2026        | 2,010,267             | 0.09%                    |
| European Financial Stability Facility  | 1,500,000            | 0.40%  | 31/5/2026        | 1,428,889             | 0.06%                    |
| European Financial Stability Facility  | 6,108,000            | 2.75%  | 17/8/2026        | 6,145,713             | 0.27%                    |
| European Financial Stability Facility  | 1,800,000            | 0.63%  | 16/10/2026       | 1,711,795             | 0.07%                    |
| European Financial Stability Facility  | 900,000              | 0.75%  | 3/5/2027         | 853,600               | 0.04%                    |
| European Financial Stability Facility  | 3,500,000            | 0.88%  | 26/7/2027        | 3,322,448             | 0.15%                    |
| European Financial Stability Facility  | 1,397,000            | 0.00%  | 13/10/2027       | 1,276,116             | 0.06%                    |
| European Financial Stability Facility  | 2,335,000            | 0.95%  | 14/2/2028        | 2,201,552             | 0.10%                    |
| European Financial Stability Facility  | 2,200,000            | 2.38%  | 11/4/2028        | 2,197,088             | 0.10%                    |
| European Financial Stability Facility  | 282,000              | 0.88%  | 5/9/2028         | 262,860               | 0.01%                    |
| European Financial Stability Facility  | 2,499,000            | 3.00%  | 15/12/2028       | 2,562,016             | 0.11%                    |
| European Financial Stability Facility  | 3,160,000            | 3.50%  | 11/4/2029        | 3,316,743             | 0.14%                    |
| European Financial Stability Facility  | 1,600,000            | 0.05%  | 17/10/2029       | 1,394,112             | 0.06%                    |
| European Financial Stability Facility  | 1,000,000            | 0.13%  | 18/3/2030        | 866,706               | 0.04%                    |
| European Financial Stability Facility  | 1,099,000            | 3.00%  | 10/7/2030        | 1,130,320             | 0.05%                    |
| European Financial Stability Facility  | 2,380,000            | 0.00%  | 20/1/2031        | 1,995,122             | 0.09%                    |
| European Financial Stability Facility  | 480,000              | 3.88%  | 30/3/2032        | 525,924               | 0.02%                    |
| European Financial Stability Facility  | 1,600,000            | 2.38%  | 21/6/2032        | 1,570,423             | 0.07%                    |
| European Financial Stability Facility  | 4,300,000            | 2.88%  | 16/2/2033        | 4,388,837             | 0.19%                    |
| European Financial Stability Facility  | 2,854,000            | 1.25%  | 24/5/2033        | 2,528,980             | 0.11%                    |
| European Financial Stability Facility  | 1,390,000            | 3.00%  | 4/9/2034         | 1,423,777             | 0.06%                    |
| European Financial Stability Facility  | 2,070,000            | 0.88%  | 10/4/2035        | 1,695,683             | 0.07%                    |
| European Financial Stability Facility  | 4,141,000            | 3.38%  | 30/8/2038        | 4,330,649             | 0.19%                    |
| European Financial Stability Facility  | 2,500,000            | 1.70%  | 13/2/2043        | 2,045,044             | 0.09%                    |
| European Financial Stability Facility  | 2,110,000            | 2.35%  | 29/7/2044        | 1,909,142             | 0.08%                    |
| European Financial Stability Facility  | 2,054,000            | 1.20%  | 17/2/2045        | 1,493,020             | 0.07%                    |
| European Financial Stability Facility  | 2,628,000            | 1.38%  | 31/5/2047        | 1,933,539             | 0.08%                    |
| European Financial Stability Facility  | 2,225,000            | 1.80%  | 10/7/2048        | 1,756,544             | 0.08%                    |
| European Financial Stability Facility  | 2,580,000            | 0.70%  | 20/1/2050        | 1,520,664             | 0.07%                    |
| European Financial Stability Facility  | 950,000              | 0.05%  | 18/1/2052        | 421,401               | 0.02%                    |
| European Financial Stability Facility  | 1,000,000            | 0.70%  | 17/1/2053        | 554,111               | 0.02%                    |
| European Financial Stability Facility  | 1,550,000            | 1.75%  | 17/7/2053        | 1,160,716             | 0.05%                    |
| European Financial Stability Facility  | 1,200,000            | 2.00%  | 28/2/2056        | 942,790               | 0.04%                    |
| European Investment Bank   | 2,140,000            | 0.00%  | 25/3/2025        | 2,065,112             | 0.09%                    |
| European Investment Bank   | 1,600,000            | 0.13%  | 15/4/2025        | 1,545,260             | 0.07%                    |
| European Investment Bank   | 2,700,000            | 0.38%  | 16/7/2025        | 2,605,663             | 0.11%                    |
| European Investment Bank   | 3,500,000            | 2.75%  | 15/9/2025        | 3,506,408             | 0.15%                    |
| European Investment Bank   | 2,300,000            | 4.50%  | 15/10/2025       | 2,373,852             | 0.10%                    |
| European Investment Bank   | 1,900,000            | 0.00%  | 13/3/2026        | 1,801,608             | 0.08%                    |
| European Investment Bank   | 4,400,000            | 0.38%  | 14/4/2026        | 4,197,825             | 0.18%                    |
| European Investment Bank   | 2,350,000            | 0.10%  | 15/10/2026       | 2,207,900             | 0.10%                    |
| European Investment Bank   | 2,000,000            | 0.50%  | 15/1/2027        | 1,893,481             | 0.08%                    |
| European Investment Bank   | 1,250,000            | 3.50%  | 15/4/2027        | 1,294,746             | 0.06%                    |
| European Investment Bank   | 5,100,000            | 0.00%  | 17/6/2027        | 4,701,892             | 0.21%                    |
| European Investment Bank   | 2,900,000            | 0.38%  | 15/9/2027        | 2,697,405             | 0.12%                    |
| European Investment Bank   | 3,300,000            | 0.88%  | 14/1/2028        | 3,111,705             | 0.14%                    |
| European Investment Bank   | 2,900,000            | 0.00%  | 15/5/2028        | 2,615,839             | 0.11%                    |
| European Investment Bank   | 3,950,000            | 2.75%  | 28/7/2028        | 4,015,677             | 0.18%                    |
| European Investment Bank   | 3,900,000            | 0.63%  | 22/1/2029        | 3,573,067             | 0.16%                    |



|                              | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| European Investment Bank     | 1,000,000            | 0.13%  | 20/6/2029        | 885,238               | 0.04%                    |
| European Investment Bank     | 1,400,000            | 0.25%  | 14/9/2029        | 1,241,658             | 0.05%                    |
| European Investment Bank     | 900,000              | 0.05%  | 15/11/2029       | 785,526               | 0.03%                    |
| European Investment Bank     | 4,508,000            | 2.25%  | 15/3/2030        | 4,461,539             | 0.19%                    |
| European Investment Bank     | 1,658,000            | 4.00%  | 15/4/2030        | 1,807,842             | 0.08%                    |
| European Investment Bank     | 3,632,000            | 2.75%  | 30/7/2030        | 3,692,238             | 0.16%                    |
| European Investment Bank     | 1,000,000            | 0.00%  | 9/9/2030         | 849,761               | 0.04%                    |
| European Investment Bank     | 3,100,000            | 0.00%  | 14/1/2031        | 2,607,195             | 0.11%                    |
| European Investment Bank     | 1,400,000            | 0.25%  | 20/1/2032        | 1,171,981             | 0.05%                    |
| European Investment Bank     | 800,000              | 1.00%  | 14/4/2032        | 709,852               | 0.03%                    |
| European Investment Bank     | 1,683,000            | 1.50%  | 15/6/2032        | 1,551,154             | 0.07%                    |
| European Investment Bank     | 2,755,000            | 2.88%  | 12/1/2033        | 2,815,405             | 0.12%                    |
| European Investment Bank     | 1,630,000            | 1.13%  | 13/4/2033        | 1,434,944             | 0.06%                    |
| European Investment Bank     | 5,380,000            | 3.00%  | 15/7/2033        | 5,549,267             | 0.24%                    |
| European Investment Bank     | 1,900,000            | 3.00%  | 14/10/2033       | 1,961,447             | 0.09%                    |
| European Investment Bank     | 2,036,000            | 0.05%  | 13/10/2034       | 1,537,308             | 0.07%                    |
| European Investment Bank     | 950,000              | 2.63%  | 15/3/2035        | 940,901               | 0.04%                    |
| European Investment Bank     | 560,000              | 0.01%  | 15/11/2035       | 406,365               | 0.02%                    |
| European Investment Bank     | 2,700,000            | 0.20%  | 17/3/2036        | 1,985,943             | 0.09%                    |
| European Investment Bank     | 2,000,000            | 1.13%  | 15/9/2036        | 1,649,727             | 0.07%                    |
| European Investment Bank     | 2,100,000            | 4.00%  | 15/10/2037       | 2,380,205             | 0.10%                    |
| European Investment Bank     | 1,025,000            | 0.50%  | 13/11/2037       | 755,894               | 0.03%                    |
| European Investment Bank     | 950,000              | 2.75%  | 15/3/2040        | 933,690               | 0.04%                    |
| European Investment Bank     | 560,000              | 0.25%  | 15/6/2040        | 367,194               | 0.02%                    |
| European Investment Bank     | 770,000              | 0.01%  | 15/5/2041        | 468,316               | 0.02%                    |
| European Investment Bank     | 400,000              | 3.63%  | 14/3/2042        | 435,826               | 0.02%                    |
| European Investment Bank     | 369,000              | 1.00%  | 14/11/2042       | 265,250               | 0.01%                    |
| European Investment Bank     | 1,800,000            | 1.75%  | 15/9/2045        | 1,457,504             | 0.06%                    |
| European Investment Bank     | 850,000              | 0.88%  | 13/9/2047        | 556,425               | 0.02%                    |
| European Investment Bank     | 1,100,000            | 1.50%  | 15/11/2047       | 827,867               | 0.04%                    |
| European Investment Bank     | 1,500,000            | 1.50%  | 16/10/2048       | 1,108,163             | 0.05%                    |
| European Investment Bank     | 300,000              | 0.05%  | 27/1/2051        | 137,461               | 0.01%                    |
| European Stability Mechanism | 2,150,000            | 0.00%  | 14/3/2025        | 2,076,403             | 0.09%                    |
| European Stability Mechanism | 3,645,000            | 1.00%  | 23/9/2025        | 3,543,469             | 0.15%                    |
| European Stability Mechanism | 2,600,000            | 0.50%  | 2/3/2026         | 2,491,357             | 0.11%                    |
| European Stability Mechanism | 1,850,000            | 0.00%  | 15/12/2026       | 1,723,397             | 0.08%                    |
| European Stability Mechanism | 2,550,000            | 0.75%  | 15/3/2027        | 2,421,149             | 0.11%                    |
| European Stability Mechanism | 1,930,000            | 1.00%  | 23/6/2027        | 1,838,762             | 0.08%                    |
| European Stability Mechanism | 1,500,000            | 3.00%  | 15/3/2028        | 1,536,603             | 0.07%                    |
| European Stability Mechanism | 2,143,000            | 0.75%  | 5/9/2028         | 1,986,571             | 0.09%                    |
| European Stability Mechanism | 1,350,000            | 0.50%  | 5/3/2029         | 1,225,399             | 0.05%                    |
| European Stability Mechanism | 1,570,000            | 0.01%  | 15/10/2031       | 1,295,962             | 0.06%                    |
| European Stability Mechanism | 500,000              | 1.13%  | 3/5/2032         | 446,840               | 0.02%                    |
| European Stability Mechanism | 1,400,000            | 1.20%  | 23/5/2033        | 1,240,626             | 0.05%                    |
| European Stability Mechanism | 2,225,000            | 3.00%  | 23/8/2033        | 2,299,759             | 0.10%                    |
| European Stability Mechanism | 1,180,000            | 1.63%  | 17/11/2036       | 1,028,098             | 0.04%                    |
| European Stability Mechanism | 783,582              | 0.88%  | 18/7/2042        | 543,691               | 0.02%                    |
| European Stability Mechanism | 2,020,000            | 1.75%  | 20/10/2045       | 1,624,770             | 0.07%                    |
| European Stability Mechanism | 2,160,000            | 1.80%  | 2/11/2046        | 1,750,464             | 0.08%                    |
| European Stability Mechanism | 1,350,000            | 1.85%  | 1/12/2055        | 1,008,153             | 0.04%                    |
| European Union               | 11,024,657           | 0.80%  | 4/7/2025         | 10,696,586            | 0.47%                    |
| European Union               | 3,550,000            | 0.00%  | 4/11/2025        | 3,392,173             | 0.15%                    |
| European Union               | 2,031,363            | 0.00%  | 6/7/2026         | 1,910,051             | 0.08%                    |
| European Union               | 1,800,000            | 3.00%  | 4/9/2026         | 1,827,537             | 0.08%                    |
| European Union               | 14,694,054           | 2.75%  | 5/10/2026        | 14,807,648            | 0.65%                    |
| European Union               | 3,889,570            | 2.00%  | 4/10/2027        | 3,832,260             | 0.17%                    |
| European Union               | 1,850,000            | 2.50%  | 4/11/2027        | 1,857,224             | 0.08%                    |
| European Union               | 600,000              | 2.88%  | 4/4/2028         | 611,724               | 0.03%                    |
| European Union               | 4,138,000            | 0.00%  | 2/6/2028         | 3,735,374             | 0.16%                    |
| European Union               | 8,650,000            | 0.00%  | 4/10/2028        | 7,720,638             | 0.34%                    |
| European Union               | 6,677,000            | 3.13%  | 5/12/2028        | 6,881,147             | 0.30%                    |
| European Union               | 1,821,000            | 0.00%  | 4/7/2029         | 1,597,706             | 0.07%                    |
| European Union               | 1,159,000            | 1.38%  | 4/10/2029        | 1,092,583             | 0.05%                    |
| European Union               | 13,012,000           | 1.63%  | 4/12/2029        | 12,419,469            | 0.54%                    |
| European Union               | 311,000              | 0.00%  | 4/10/2030        | 264,242               | 0.01%                    |
| European Union               | 8,400,000            | 3.13%  | 4/12/2030        | 8,715,526             | 0.38%                    |
| European Union               | 1,850,000            | 0.75%  | 4/4/2031         | 1,635,992             | 0.07%                    |
| European Union               | 3,150,000            | 0.00%  | 22/4/2031        | 2,633,191             | 0.12%                    |
| European Union               | 9,540,000            | 0.00%  | 4/7/2031         | 7,912,504             | 0.35%                    |
| European Union               | 1,250,000            | 3.38%  | 4/4/2032         | 1,325,853             | 0.06%                    |
| European Union               | 9,450,000            | 1.00%  | 6/7/2032         | 8,320,766             | 0.36%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| European Union                                      | 1,444,000            | 2.75%  | 4/2/2033         | 1,462,856             | 0.06%                    |
| European Union                                      | 1,350,000            | 1.25%  | 4/4/2033         | 1,202,511             | 0.05%                    |
| European Union                                      | 7,100,000            | 3.25%  | 4/7/2034         | 7,441,310             | 0.33%                    |
| European Union                                      | 3,825,000            | 0.00%  | 4/7/2035         | 2,790,385             | 0.12%                    |
| European Union                                      | 1,250,000            | 1.50%  | 4/10/2035        | 1,091,301             | 0.05%                    |
| European Union                                      | 800,000              | 1.13%  | 4/4/2036         | 663,145               | 0.03%                    |
| European Union                                      | 1,510,000            | 0.25%  | 22/4/2036        | 1,112,485             | 0.05%                    |
| European Union                                      | 4,260,000            | 0.20%  | 4/6/2036         | 3,102,631             | 0.14%                    |
| European Union                                      | 8,839,058            | 0.40%  | 4/2/2037         | 6,543,145             | 0.29%                    |
| European Union                                      | 1,951,000            | 1.13%  | 4/6/2037         | 1,570,520             | 0.07%                    |
| European Union                                      | 3,291,000            | 2.75%  | 4/12/2037        | 3,231,456             | 0.14%                    |
| European Union                                      | 281,000              | 3.38%  | 4/4/2038         | 295,523               | 0.01%                    |
| European Union                                      | 5,700,000            | 3.38%  | 4/10/2038        | 5,989,541             | 0.26%                    |
| European Union                                      | 3,128,000            | 0.10%  | 4/10/2040        | 1,969,575             | 0.09%                    |
| European Union                                      | 7,750,563            | 0.45%  | 4/7/2041         | 5,084,190             | 0.22%                    |
| European Union                                      | 1,420,000            | 3.75%  | 4/4/2042         | 1,559,946             | 0.07%                    |
| European Union                                      | 7,040,156            | 3.38%  | 4/11/2042        | 7,347,557             | 0.32%                    |
| European Union                                      | 3,400,000            | 1.25%  | 4/2/2043         | 2,547,946             | 0.11%                    |
| European Union                                      | 2,718,000            | 4.00%  | 4/4/2044         | 3,081,903             | 0.13%                    |
| European Union                                      | 2,480,000            | 0.45%  | 2/5/2046         | 1,469,425             | 0.06%                    |
| European Union                                      | 2,839,000            | 0.75%  | 4/1/2047         | 1,797,363             | 0.08%                    |
| European Union                                      | 6,779,498            | 2.63%  | 4/2/2048         | 6,315,390             | 0.28%                    |
| European Union                                      | 3,687,000            | 0.30%  | 4/11/2050        | 1,889,788             | 0.08%                    |
| European Union                                      | 6,970,014            | 0.70%  | 6/7/2051         | 3,975,073             | 0.17%                    |
| European Union                                      | 4,777,482            | 2.50%  | 4/10/2052        | 4,245,567             | 0.19%                    |
| European Union                                      | 6,738,336            | 3.00%  | 4/3/2053         | 6,616,585             | 0.29%                    |
| International Bank for Reconstruction & Development | 900,000              | 0.63%  | 22/11/2027       | 841,709               | 0.04%                    |
| International Bank for Reconstruction & Development | 2,000,000            | 0.01%  | 24/4/2028        | 1,804,578             | 0.08%                    |
| International Bank for Reconstruction & Development | 1,800,000            | 0.00%  | 21/2/2030        | 1,549,394             | 0.07%                    |
| International Bank for Reconstruction & Development | 500,000              | 0.50%  | 16/4/2030        | 443,197               | 0.02%                    |
| International Bank for Reconstruction & Development | 2,032,000            | 2.90%  | 19/1/2033        | 2,080,321             | 0.09%                    |
| International Bank for Reconstruction & Development | 1,150,000            | 1.20%  | 8/8/2034         | 995,535               | 0.04%                    |
| International Bank for Reconstruction & Development | 500,000              | 0.50%  | 21/6/2035        | 390,599               | 0.02%                    |
| International Bank for Reconstruction & Development | 400,000              | 0.10%  | 17/9/2035        | 295,370               | 0.01%                    |
| International Bank for Reconstruction & Development | 1,770,000            | 3.10%  | 14/4/2038        | 1,819,513             | 0.08%                    |
| International Bank for Reconstruction & Development | 1,288,000            | 3.45%  | 13/9/2038        | 1,371,843             | 0.06%                    |
| International Bank for Reconstruction & Development | 900,000              | 0.70%  | 22/10/2046       | 568,952               | 0.02%                    |
| International Bank for Reconstruction & Development | 1,200,000            | 0.13%  | 3/1/2051         | 573,389               | 0.03%                    |
| International Bank for Reconstruction & Development | 955,000              | 0.20%  | 21/1/2061        | 364,908               | 0.02%                    |
| International Development Association               | 650,000              | 0.00%  | 19/10/2026       | 605,373               | 0.03%                    |
| International Development Association               | 900,000              | 0.00%  | 15/7/2031        | 743,151               | 0.03%                    |
| International Development Association               | 500,000              | 0.35%  | 22/4/2036        | 376,562               | 0.02%                    |
| International Development Association               | 1,299,000            | 1.75%  | 5/5/2037         | 1,143,019             | 0.05%                    |
| International Development Association               | 1,180,000            | 2.50%  | 15/1/2038        | 1,128,600             | 0.05%                    |
| International Development Association               | 1,000,000            | 0.70%  | 17/1/2042        | 679,459               | 0.03%                    |
| Nordic Investment Bank                              | 200,000              | 0.00%  | 25/9/2026        | 186,993               | 0.01%                    |
| Nordic Investment Bank                              | 500,000              | 0.00%  | 30/4/2027        | 462,572               | 0.02%                    |
| Nordic Investment Bank                              | 570,000              | 0.25%  | 9/3/2029         | 511,547               | 0.02%                    |
|   |                      |        |                  | <b>420,521,111</b>    | <b>18.38%</b>            |
| <b>Sweden 2.35% (31 December 2022: 2.24%)</b>       |                      |        |                  |                       |                          |
| Akelius Residential Property AB                     | 700,000              | 1.75%  | 7/2/2025         | 678,631               | 0.03%                    |
| Akelius Residential Property Financing BV           | 400,000              | 1.13%  | 11/1/2029        | 330,143               | 0.01%                    |
| Akelius Residential Property Financing BV           | 300,000              | 0.75%  | 22/2/2030        | 232,674               | 0.01%                    |
| Alfa Laval Treasury International AB                | 300,000              | 1.38%  | 18/2/2029        | 274,883               | 0.01%                    |
| Assa Abloy AB                                       | 1,000,000            | 3.88%  | 13/9/2030        | 1,050,027             | 0.05%                    |
| Balder Finland OYJ                                  | 400,000              | 1.00%  | 20/1/2029        | 305,353               | 0.01%                    |
| Castellum AB  | 500,000              | 0.75%  | 4/9/2026         | 452,624               | 0.02%                    |
| Electrolux AB                                       | 400,000              | 2.50%  | 18/5/2030        | 367,353               | 0.02%                    |
| EQT AB  | 430,000              | 0.88%  | 14/5/2031        | 341,249               | 0.02%                    |
| EQT AB  | 400,000              | 2.88%  | 6/4/2032         | 355,692               | 0.02%                    |
| Essity AB   | 100,000              | 1.13%  | 5/3/2025         | 97,163                | 0.00%                    |
| Essity AB   | 200,000              | 1.63%  | 30/3/2027        | 191,468               | 0.01%                    |
| Essity AB   | 300,000              | 0.50%  | 3/2/2030         | 263,029               | 0.01%                    |
| Essity AB   | 500,000              | 0.25%  | 8/2/2031         | 425,890               | 0.02%                    |
| Essity Capital BV                                   | 120,000              | 3.00%  | 21/9/2026        | 119,673               | 0.01%                    |
| Fastighets AB Balder                                | 300,000              | 1.25%  | 28/1/2028        | 244,220               | 0.01%                    |
| H&M Finance BV                                      | 200,000              | 0.25%  | 25/8/2029        | 167,109               | 0.01%                    |
| Heimstaden Bostad AB                                | 600,000              | 1.13%  | 21/1/2026        | 512,840               | 0.02%                    |
| Heimstaden Bostad Treasury BV                       | 320,000              | 0.63%  | 24/7/2025        | 283,654               | 0.01%                    |
| Heimstaden Bostad Treasury BV                       | 300,000              | 1.38%  | 3/3/2027         | 237,703               | 0.01%                    |
| Heimstaden Bostad Treasury BV                       | 800,000              | 1.00%  | 13/4/2028        | 572,879               | 0.03%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Heimstaden Bostad Treasury BV                 | 300,000              | 1.38%  | 24/7/2028        | 214,926               | 0.01%                    |
| Heimstaden Bostad Treasury BV                 | 100,000              | 1.63%  | 13/10/2031       | 62,901                | 0.00%                    |
| Hemso Fastighets AB                           | 400,000              | 1.00%  | 9/9/2026         | 370,540               | 0.02%                    |
| Investor AB                                   | 100,000              | 1.50%  | 12/9/2030        | 90,976                | 0.00%                    |
| Investor AB                                   | 300,000              | 2.75%  | 10/6/2032        | 291,409               | 0.01%                    |
| Investor AB                                   | 300,000              | 1.50%  | 20/6/2039        | 227,927               | 0.01%                    |
| Kommuninvest I Sverige AB                     | 1,400,000            | 3.38%  | 15/3/2027        | 1,439,985             | 0.06%                    |
| Lansforsakringar Bank AB                      | 300,000              | 0.05%  | 15/4/2026        | 277,284               | 0.01%                    |
| Lansforsakringar Hypotek AB                   | 800,000              | 0.63%  | 27/3/2025        | 774,052               | 0.03%                    |
| Molnlycke Holding AB                          | 550,000              | 1.88%  | 28/2/2025        | 537,161               | 0.02%                    |
| Molnlycke Holding AB                          | 300,000              | 0.63%  | 15/1/2031        | 242,538               | 0.01%                    |
| Region Stockholm                              | 400,000              | 0.75%  | 26/2/2025        | 388,623               | 0.02%                    |
| Sagax AB                                      | 100,000              | 2.25%  | 13/3/2025        | 97,265                | 0.00%                    |
| Sagax AB                                      | 500,000              | 1.13%  | 30/1/2027        | 449,694               | 0.02%                    |
| Sagax Euro Mtn NL BV                          | 300,000              | 1.00%  | 17/5/2029        | 245,256               | 0.01%                    |
| Sandvik AB                                    | 200,000              | 3.00%  | 18/6/2026        | 198,065               | 0.01%                    |
| Sandvik AB                                    | 500,000              | 2.13%  | 7/6/2027         | 484,889               | 0.02%                    |
| Sandvik AB                                    | 200,000              | 0.38%  | 25/11/2028       | 175,972               | 0.01%                    |
| Sandvik AB                                    | 100,000              | 3.75%  | 27/9/2029        | 103,410               | 0.00%                    |
| SBAB Bank AB                                  | 600,000              | 1.88%  | 10/12/2025       | 583,062               | 0.03%                    |
| SBAB Bank AB <sup>^</sup>                     | 760,000              | 4.88%  | 26/6/2026        | 767,890               | 0.03%                    |
| Securitas AB                                  | 400,000              | 1.25%  | 6/3/2025         | 387,243               | 0.02%                    |
| Skandinaviska Enskilda Banken AB              | 800,000              | 3.25%  | 24/11/2025       | 800,583               | 0.04%                    |
| Skandinaviska Enskilda Banken AB              | 1,500,000            | 4.00%  | 9/11/2026        | 1,526,223             | 0.07%                    |
| Skandinaviska Enskilda Banken AB              | 1,100,000            | 1.75%  | 11/11/2026       | 1,056,378             | 0.05%                    |
| Skandinaviska Enskilda Banken AB              | 1,000,000            | 0.75%  | 9/8/2027         | 909,680               | 0.04%                    |
| Skandinaviska Enskilda Banken AB              | 1,500,000            | 0.75%  | 15/11/2027       | 1,390,830             | 0.06%                    |
| Skandinaviska Enskilda Banken AB              | 1,000,000            | 3.75%  | 7/2/2028         | 1,011,020             | 0.04%                    |
| Skandinaviska Enskilda Banken AB              | 1,289,000            | 3.25%  | 4/5/2028         | 1,314,729             | 0.06%                    |
| Skandinaviska Enskilda Banken AB              | 500,000              | 3.88%  | 9/5/2028         | 512,061               | 0.02%                    |
| Skandinaviska Enskilda Banken AB              | 300,000              | 0.38%  | 21/6/2028        | 262,264               | 0.01%                    |
| Skandinaviska Enskilda Banken AB <sup>^</sup> | 244,000              | 0.75%  | 3/11/2031        | 222,101               | 0.01%                    |
| Skandinaviska Enskilda Banken AB <sup>^</sup> | 200,000              | 5.00%  | 17/8/2033        | 207,900               | 0.01%                    |
| SKF AB  | 108,000              | 3.13%  | 14/9/2028        | 108,004               | 0.01%                    |
| SKF AB  | 200,000              | 0.25%  | 15/2/2031        | 159,234               | 0.01%                    |
| Stadshypotek AB                               | 1,600,000            | 0.13%  | 5/10/2026        | 1,487,407             | 0.07%                    |
| Stadshypotek AB                               | 900,000              | 3.13%  | 4/4/2028         | 912,991               | 0.04%                    |
| Stadshypotek AB                               | 1,400,000            | 0.01%  | 24/11/2028       | 1,224,164             | 0.05%                    |
| Stadshypotek AB                               | 1,000,000            | 0.01%  | 30/9/2030        | 827,223               | 0.04%                    |
| Svensk Exportkredit AB                        | 1,200,000            | 2.75%  | 23/2/2028        | 1,202,711             | 0.05%                    |
| Svensk Exportkredit AB                        | 900,000              | 3.38%  | 30/8/2030        | 935,513               | 0.04%                    |
| Svenska Handelsbanken AB                      | 660,000              | 1.00%  | 15/4/2025        | 640,390               | 0.03%                    |
| Svenska Handelsbanken AB                      | 300,000              | 3.75%  | 5/5/2026         | 303,805               | 0.01%                    |
| Svenska Handelsbanken AB                      | 100,000              | 0.05%  | 3/9/2026         | 91,974                | 0.00%                    |
| Svenska Handelsbanken AB                      | 900,000              | 0.13%  | 3/11/2026        | 827,098               | 0.04%                    |
| Svenska Handelsbanken AB                      | 600,000              | 3.75%  | 1/11/2027        | 615,628               | 0.03%                    |
| Svenska Handelsbanken AB                      | 300,000              | 3.38%  | 17/2/2028        | 302,767               | 0.01%                    |
| Svenska Handelsbanken AB                      | 565,000              | 0.05%  | 6/9/2028         | 491,683               | 0.02%                    |
| Svenska Handelsbanken AB                      | 500,000              | 1.38%  | 23/2/2029        | 456,634               | 0.02%                    |
| Svenska Handelsbanken AB                      | 300,000              | 2.63%  | 5/9/2029         | 293,025               | 0.01%                    |
| Svenska Handelsbanken AB                      | 800,000              | 0.50%  | 18/2/2030        | 677,458               | 0.03%                    |
| Svenska Handelsbanken AB <sup>^</sup>         | 400,000              | 5.00%  | 16/8/2034        | 419,326               | 0.02%                    |
| Svenska Handelsbanken AB <sup>^</sup>         | 100,000              | 3.25%  | 1/6/2033         | 97,499                | 0.00%                    |
| Sveriges Sakerstallda Obligationer AB         | 1,000,000            | 0.50%  | 29/1/2025        | 969,480               | 0.04%                    |
| Sveriges Sakerstallda Obligationer AB         | 1,000,000            | 0.63%  | 30/10/2025       | 958,390               | 0.04%                    |
| Sveriges Sakerstallda Obligationer AB         | 1,300,000            | 1.75%  | 10/2/2032        | 1,190,042             | 0.05%                    |
| Swedbank AB                                   | 400,000              | 0.75%  | 5/5/2025         | 385,610               | 0.02%                    |
| Swedbank AB                                   | 1,200,000            | 3.75%  | 14/11/2025       | 1,210,230             | 0.05%                    |
| Swedbank AB <sup>^</sup>                      | 300,000              | 4.63%  | 30/5/2026        | 303,148               | 0.01%                    |
| Swedbank AB                                   | 1,000,000            | 0.25%  | 2/11/2026        | 922,803               | 0.04%                    |
| Swedbank AB                                   | 600,000              | 1.30%  | 17/2/2027        | 558,556               | 0.02%                    |
| Swedbank AB                                   | 400,000              | 0.20%  | 12/1/2028        | 348,711               | 0.02%                    |
| Swedbank AB                                   | 400,000              | 4.25%  | 11/7/2028        | 410,953               | 0.02%                    |
| Swedbank AB                                   | 500,000              | 4.13%  | 13/11/2028       | 518,007               | 0.02%                    |
| Swedbank AB                                   | 500,000              | 4.38%  | 5/9/2030         | 518,283               | 0.02%                    |
| Swedbank AB <sup>^</sup>                      | 365,000              | 3.63%  | 23/8/2032        | 356,815               | 0.02%                    |
| Swedbank Hypotek AB                           | 720,000              | 0.05%  | 28/5/2025        | 689,503               | 0.03%                    |
| Swedbank Hypotek AB                           | 1,000,000            | 1.38%  | 31/5/2027        | 955,145               | 0.04%                    |
| Tele2 AB                                      | 250,000              | 3.75%  | 22/11/2029       | 256,574               | 0.01%                    |
| Tele2 AB                                      | 300,000              | 0.75%  | 23/3/2031        | 250,790               | 0.01%                    |
| Telefonaktiebolaget LM Ericsson               | 450,000              | 1.00%  | 26/5/2029        | 381,247               | 0.02%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Telia Co. AB   | 650,000              | 3.88%  | 1/10/2025        | 657,626               | 0.03%                    |
| Telia Co. AB   | 200,000              | 3.00%  | 7/9/2027         | 200,547               | 0.01%                    |
| Telia Co. AB   | 600,000              | 2.13%  | 20/2/2034        | 541,183               | 0.02%                    |
| Telia Co. AB <sup>^</sup>  | 200,000              | 1.38%  | 11/5/2081        | 185,749               | 0.01%                    |
| Telia Co. AB <sup>^</sup>  | 300,000              | 4.63%  | 21/12/2082       | 299,230               | 0.01%                    |
| Telia Co. AB <sup>^</sup>  | 200,000              | 2.75%  | 30/6/2083        | 184,003               | 0.01%                    |
| Vattenfall AB  | 400,000              | 0.05%  | 15/10/2025       | 378,381               | 0.02%                    |
| Vattenfall AB  | 400,000              | 0.50%  | 24/6/2026        | 375,672               | 0.02%                    |
| Vattenfall AB  | 326,000              | 3.75%  | 18/10/2026       | 331,544               | 0.01%                    |
| Vattenfall AB  | 390,000              | 0.13%  | 12/2/2029        | 337,434               | 0.02%                    |
| Volvo Treasury AB  | 260,000              | 1.63%  | 18/9/2025        | 252,633               | 0.01%                    |
| Volvo Treasury AB  | 700,000              | 2.63%  | 20/2/2026        | 691,821               | 0.03%                    |
| Volvo Treasury AB  | 1,000,000            | 3.63%  | 25/5/2027        | 1,017,206             | 0.04%                    |
|  |                      |        |                  | <b>53,840,944</b>     | <b>2.35%</b>             |
| <b>Switzerland 2.03% (31 December 2022: 2.08%)</b>                           |                      |        |                  |                       |                          |
| Adecco International Financial Services BV                                   | 267,000              | 0.13%  | 21/9/2028        | 236,569               | 0.01%                    |
| Adecco International Financial Services BV                                   | 400,000              | 1.25%  | 20/11/2029       | 362,845               | 0.02%                    |
| Adecco International Financial Services BV                                   | 122,000              | 0.50%  | 21/9/2031        | 101,339               | 0.00%                    |
| Adecco International Financial Services BV <sup>^</sup>                      | 300,000              | 1.00%  | 21/3/2082        | 260,366               | 0.01%                    |
| Argentum Netherlands BV for Givaudan SA                                      | 500,000              | 1.13%  | 17/9/2025        | 482,267               | 0.02%                    |
| Argentum Netherlands BV for Givaudan SA                                      | 800,000              | 2.00%  | 17/9/2030        | 755,315               | 0.03%                    |
| Argentum Netherlands BV for Swiss Life AG <sup>^</sup>                       | 1,000,000            | 4.38%  | Perpetual        | 990,537               | 0.04%                    |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. <sup>^</sup>          | 200,000              | 3.50%  | 1/10/2046        | 196,910               | 0.01%                    |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. <sup>^</sup>          | 500,000              | 2.75%  | 19/2/2049        | 468,450               | 0.02%                    |
| Cloverie PLC for Zurich Insurance Co., Ltd.                                  | 600,000              | 1.50%  | 15/12/2028       | 563,214               | 0.03%                    |
| Coca-Cola HBC Finance BV   | 400,000              | 1.63%  | 14/5/2031        | 359,680               | 0.02%                    |
| Credit Suisse AG   | 1,000,000            | 0.25%  | 5/1/2026         | 938,370               | 0.04%                    |
| Credit Suisse AG   | 900,000              | 5.50%  | 20/8/2026        | 945,831               | 0.04%                    |
| Credit Suisse AG   | 600,000              | 0.25%  | 1/9/2028         | 521,802               | 0.02%                    |
| Credit Suisse Schweiz AG   | 350,000              | 3.39%  | 5/12/2025        | 350,671               | 0.02%                    |
| ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG <sup>^</sup> | 233,000              | 3.38%  | 29/9/2047        | 222,292               | 0.01%                    |
| ELM BV for Swiss Reinsurance Co., Ltd. <sup>^</sup>                          | 1,000,000            | 2.60%  | Perpetual        | 965,810               | 0.04%                    |
| Firmenich Productions Participations SAS                                     | 500,000              | 1.38%  | 30/10/2026       | 479,753               | 0.02%                    |
| Firmenich Productions Participations SAS                                     | 300,000              | 1.75%  | 30/4/2030        | 277,828               | 0.01%                    |
| Givaudan Finance Europe BV   | 700,000              | 1.00%  | 22/4/2027        | 664,084               | 0.03%                    |
| Helvetia Europe SA <sup>^</sup>  | 380,000              | 2.75%  | 30/9/2041        | 329,290               | 0.01%                    |
| Holcim Finance Luxembourg SA   | 600,000              | 2.38%  | 9/4/2025         | 592,151               | 0.03%                    |
| Holcim Finance Luxembourg SA   | 600,000              | 0.50%  | 29/11/2026       | 559,214               | 0.02%                    |
| Holcim Finance Luxembourg SA   | 100,000              | 0.13%  | 19/7/2027        | 90,658                | 0.00%                    |
| Holcim Finance Luxembourg SA   | 200,000              | 2.25%  | 26/5/2028        | 193,860               | 0.01%                    |
| Holcim Finance Luxembourg SA   | 900,000              | 1.75%  | 29/8/2029        | 829,964               | 0.04%                    |
| Holcim Finance Luxembourg SA   | 700,000              | 0.50%  | 3/9/2030         | 581,211               | 0.03%                    |
| Holcim Finance Luxembourg SA   | 300,000              | 0.50%  | 23/4/2031        | 244,256               | 0.01%                    |
| Holcim Finance Luxembourg SA   | 440,000              | 0.63%  | 19/1/2033        | 343,563               | 0.02%                    |
| Lunar Funding V for Swisscom AG  | 700,000              | 1.13%  | 12/10/2026       | 666,017               | 0.03%                    |
| Nestle Finance International Ltd.  | 400,000              | 0.00%  | 3/12/2025        | 379,678               | 0.02%                    |
| Nestle Finance International Ltd.  | 900,000              | 1.13%  | 1/4/2026         | 869,269               | 0.04%                    |
| Nestle Finance International Ltd.  | 2,000,000            | 0.00%  | 14/6/2026        | 1,876,141             | 0.08%                    |
| Nestle Finance International Ltd.  | 500,000              | 0.88%  | 29/3/2027        | 473,742               | 0.02%                    |
| Nestle Finance International Ltd.  | 100,000              | 1.25%  | 2/11/2029        | 92,422                | 0.00%                    |
| Nestle Finance International Ltd.  | 600,000              | 1.50%  | 1/4/2030         | 557,736               | 0.02%                    |
| Nestle Finance International Ltd.  | 500,000              | 1.25%  | 29/3/2031        | 449,704               | 0.02%                    |
| Nestle Finance International Ltd.  | 600,000              | 0.38%  | 12/5/2032        | 495,205               | 0.02%                    |
| Nestle Finance International Ltd.  | 1,700,000            | 0.00%  | 3/3/2033         | 1,314,890             | 0.06%                    |
| Nestle Finance International Ltd.  | 400,000              | 1.75%  | 2/11/2037        | 345,577               | 0.02%                    |
| Nestle Finance International Ltd.  | 435,000              | 0.88%  | 14/6/2041        | 312,896               | 0.01%                    |
| Novartis Finance SA  | 400,000              | 1.13%  | 30/9/2027        | 381,723               | 0.02%                    |
| Novartis Finance SA  | 2,500,000            | 0.00%  | 23/9/2028        | 2,211,797             | 0.10%                    |
| Novartis Finance SA  | 300,000              | 1.38%  | 14/8/2030        | 275,639               | 0.01%                    |
| Raiffeisen Schweiz Genossenschaft  | 300,000              | 4.84%  | 3/11/2028        | 312,914               | 0.01%                    |
| Richemont International Holding SA   | 1,100,000            | 1.00%  | 26/3/2026        | 1,054,590             | 0.05%                    |
| Richemont International Holding SA   | 400,000              | 0.75%  | 26/5/2028        | 367,091               | 0.02%                    |
| Richemont International Holding SA   | 500,000              | 1.50%  | 26/3/2030        | 462,451               | 0.02%                    |
| Richemont International Holding SA   | 200,000              | 1.13%  | 26/5/2032        | 173,284               | 0.01%                    |
| Richemont International Holding SA   | 700,000              | 2.00%  | 26/3/2038        | 605,582               | 0.03%                    |
| Richemont International Holding SA   | 300,000              | 1.63%  | 26/5/2040        | 239,534               | 0.01%                    |
| Sika Capital BV  | 300,000              | 3.75%  | 3/11/2026        | 304,967               | 0.01%                    |
| Sika Capital BV  | 300,000              | 1.50%  | 29/4/2031        | 270,052               | 0.01%                    |
| Swiss Life Finance I Ltd.  | 400,000              | 3.25%  | 31/8/2029        | 400,842               | 0.02%                    |
| Swiss Life Finance I Ltd.  | 300,000              | 0.50%  | 15/9/2031        | 243,277               | 0.01%                    |
| Swiss Re Finance UK plc <sup>^</sup>   | 200,000              | 2.71%  | 4/6/2052         | 177,306               | 0.01%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Swisscom Finance BV   | 300,000              | 0.38%  | 14/11/2028       | 267,881               | 0.01%                    |
| Tyco Electronics Group SA                                   | 300,000              | 0.00%  | 14/2/2025        | 288,609               | 0.01%                    |
| Tyco Electronics Group SA                                   | 350,000              | 0.00%  | 16/2/2029        | 302,456               | 0.01%                    |
| UBS AG  | 1,100,000            | 0.01%  | 31/3/2026        | 1,024,632             | 0.05%                    |
| UBS AG  | 600,000              | 0.50%  | 31/3/2031        | 490,598               | 0.02%                    |
| UBS Group AG^   | 2,300,000            | 0.25%  | 29/1/2026        | 2,204,288             | 0.10%                    |
| UBS Group AG^   | 1,150,000            | 3.25%  | 2/4/2026         | 1,139,766             | 0.05%                    |
| UBS Group AG^   | 1,100,000            | 2.13%  | 13/10/2026       | 1,068,729             | 0.05%                    |
| UBS Group AG^   | 200,000              | 0.25%  | 3/11/2026        | 187,601               | 0.01%                    |
| UBS Group AG^   | 600,000              | 0.65%  | 14/1/2028        | 548,344               | 0.02%                    |
| UBS Group AG  | 900,000              | 0.25%  | 24/2/2028        | 791,647               | 0.03%                    |
| UBS Group AG^   | 1,900,000            | 0.25%  | 5/11/2028        | 1,671,880             | 0.07%                    |
| UBS Group AG^   | 2,250,000            | 7.75%  | 1/3/2029         | 2,592,853             | 0.11%                    |
| UBS Group AG  | 500,000              | 0.65%  | 10/9/2029        | 425,537               | 0.02%                    |
| UBS Group AG^   | 400,000              | 3.13%  | 15/6/2030        | 389,099               | 0.02%                    |
| UBS Group AG^   | 400,000              | 4.38%  | 11/1/2031        | 412,642               | 0.02%                    |
| UBS Group AG  | 900,000              | 0.88%  | 3/11/2031        | 726,246               | 0.03%                    |
| UBS Group AG^   | 1,800,000            | 2.88%  | 2/4/2032         | 1,681,557             | 0.07%                    |
| UBS Group AG  | 500,000              | 0.63%  | 18/1/2033        | 377,211               | 0.02%                    |
| Zuercher Kantonalbank^                                      | 300,000              | 2.02%  | 13/4/2028        | 283,826               | 0.01%                    |
| Zurich Finance Ireland Designated Activity Co.              | 400,000              | 1.63%  | 17/6/2039        | 323,279               | 0.01%                    |
| Zurich Finance Ireland Designated Activity Co.^             | 100,000              | 1.88%  | 17/9/2050        | 87,037                | 0.00%                    |
|   |                      |        |                  | <b>46,508,144</b>     | <b>2.03%</b>             |
| <b>United Arab Emirates 0.15% (31 December 2022: 0.12%)</b> |                      |        |                  |                       |                          |
| DP World Ltd.   | 500,000              | 2.38%  | 25/9/2026        | 479,998               | 0.02%                    |
| Emirates Telecommunications Group Co. PJSC                  | 700,000              | 2.75%  | 18/6/2026        | 685,654               | 0.03%                    |
| Emirates Telecommunications Group Co. PJSC                  | 110,000              | 0.38%  | 17/5/2028        | 96,772                | 0.01%                    |
| Emirates Telecommunications Group Co. PJSC                  | 400,000              | 0.88%  | 17/5/2033        | 319,310               | 0.01%                    |
| First Abu Dhabi Bank PJSC                                   | 1,500,000            | 0.13%  | 16/2/2026        | 1,385,298             | 0.06%                    |
| MDGH GMTN RSC Ltd.  | 200,000              | 0.38%  | 10/3/2027        | 181,420               | 0.01%                    |
| MDGH GMTN RSC Ltd.  | 300,000              | 1.00%  | 10/3/2034        | 236,359               | 0.01%                    |
|   |                      |        |                  | <b>3,384,811</b>      | <b>0.15%</b>             |
| <b>United Kingdom 5.04% (31 December 2022: 5.46%)</b>       |                      |        |                  |                       |                          |
| Annington Funding plc                                       | 200,000              | 1.65%  | 12/7/2024        | 195,652               | 0.01%                    |
| Aptiv plc   | 978,000              | 1.50%  | 10/3/2025        | 952,364               | 0.04%                    |
| AstraZeneca plc   | 400,000              | 1.25%  | 12/5/2028        | 376,317               | 0.02%                    |
| AstraZeneca plc   | 900,000              | 0.38%  | 3/6/2029         | 791,862               | 0.04%                    |
| AstraZeneca plc   | 200,000              | 3.75%  | 3/3/2032         | 210,540               | 0.01%                    |
| Aviva plc^  | 500,000              | 3.38%  | 4/12/2045        | 487,487               | 0.02%                    |
| Babcock International Group plc                             | 246,000              | 1.38%  | 13/9/2027        | 226,427               | 0.01%                    |
| Barclays plc^   | 1,050,000            | 2.89%  | 31/1/2027        | 1,032,452             | 0.05%                    |
| Barclays plc^   | 1,000,000            | 0.58%  | 9/8/2029         | 860,754               | 0.04%                    |
| Barclays plc^   | 450,000              | 4.92%  | 8/8/2030         | 469,080               | 0.02%                    |
| Barclays plc^   | 700,000              | 1.13%  | 22/3/2031        | 644,962               | 0.03%                    |
| Barclays plc^   | 600,000              | 1.11%  | 12/5/2032        | 489,181               | 0.02%                    |
| Barclays plc^   | 700,000              | 5.26%  | 29/1/2034        | 749,450               | 0.03%                    |
| BAT International Finance plc                               | 900,000              | 2.75%  | 25/3/2025        | 888,009               | 0.04%                    |
| BAT International Finance plc                               | 1,250,000            | 2.25%  | 16/1/2030        | 1,112,376             | 0.05%                    |
| BAT International Finance plc                               | 250,000              | 2.00%  | 13/3/2045        | 158,756               | 0.01%                    |
| BAT Netherlands Finance BV                                  | 100,000              | 3.13%  | 7/4/2028         | 99,765                | 0.00%                    |
| BG Energy Capital plc                                       | 300,000              | 2.25%  | 21/11/2029       | 284,858               | 0.01%                    |
| BNI Finance BV  | 500,000              | 3.88%  | 1/12/2030        | 518,509               | 0.02%                    |
| BP Capital Markets BV                                       | 1,100,000            | 4.32%  | 12/5/2035        | 1,166,494             | 0.05%                    |
| BP Capital Markets BV                                       | 726,000              | 1.47%  | 21/9/2041        | 513,698               | 0.02%                    |
| BP Capital Markets plc^                                     | 1,200,000            | 3.25%  | Perpetual        | 1,158,694             | 0.05%                    |
| BP Capital Markets plc^                                     | 1,100,000            | 3.63%  | Perpetual        | 1,029,745             | 0.05%                    |
| BP Capital Markets plc                                      | 350,000              | 1.95%  | 3/3/2025         | 343,729               | 0.02%                    |
| BP Capital Markets plc                                      | 600,000              | 2.97%  | 27/2/2026        | 596,329               | 0.03%                    |
| BP Capital Markets plc                                      | 400,000              | 2.21%  | 25/9/2026        | 391,196               | 0.02%                    |
| BP Capital Markets plc                                      | 350,000              | 1.57%  | 16/2/2027        | 334,132               | 0.02%                    |
| BP Capital Markets plc                                      | 1,200,000            | 2.52%  | 7/4/2028         | 1,178,007             | 0.05%                    |
| BP Capital Markets plc                                      | 600,000              | 1.64%  | 26/6/2029        | 557,151               | 0.02%                    |
| BP Capital Markets plc                                      | 400,000              | 1.23%  | 8/5/2031         | 349,183               | 0.02%                    |
| BP Capital Markets plc                                      | 800,000              | 2.82%  | 7/4/2032         | 777,664               | 0.03%                    |
| BP Capital Markets plc                                      | 200,000              | 1.10%  | 15/11/2034       | 157,861               | 0.01%                    |
| British Telecommunications plc                              | 300,000              | 1.75%  | 10/3/2026        | 290,985               | 0.01%                    |
| British Telecommunications plc                              | 1,000,000            | 1.50%  | 23/6/2027        | 945,782               | 0.04%                    |
| British Telecommunications plc                              | 250,000              | 2.75%  | 30/8/2027        | 247,040               | 0.01%                    |
| British Telecommunications plc                              | 300,000              | 2.13%  | 26/9/2028        | 287,532               | 0.01%                    |
| British Telecommunications plc                              | 300,000              | 1.13%  | 12/9/2029        | 269,199               | 0.01%                    |
| British Telecommunications plc                              | 500,000              | 3.75%  | 13/5/2031        | 514,037               | 0.02%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| British Telecommunications plc           | 100,000              | 3.38%  | 30/8/2032        | 100,008               | 0.01%                    |
| British Telecommunications plc           | 200,000              | 4.25%  | 6/1/2033         | 210,619               | 0.01%                    |
| Cadent Finance plc                       | 460,000              | 0.63%  | 19/3/2030        | 387,401               | 0.02%                    |
| Cadent Finance plc                       | 200,000              | 0.75%  | 11/3/2032        | 161,377               | 0.01%                    |
| CCEP Finance Ireland DAC                 | 300,000              | 0.50%  | 6/9/2029         | 259,816               | 0.01%                    |
| CCEP Finance Ireland DAC                 | 500,000              | 0.88%  | 6/5/2033         | 403,945               | 0.02%                    |
| CCEP Finance Ireland DAC                 | 600,000              | 1.50%  | 6/5/2041         | 444,980               | 0.02%                    |
| CK Hutchison Europe Finance 18 Ltd.      | 600,000              | 1.25%  | 13/4/2025        | 579,879               | 0.03%                    |
| CK Hutchison Europe Finance 18 Ltd.      | 700,000              | 2.00%  | 13/4/2030        | 634,622               | 0.03%                    |
| CK Hutchison Finance 16 Ltd.             | 600,000              | 2.00%  | 6/4/2028         | 569,774               | 0.03%                    |
| CK Hutchison Group Telecom Finance SA    | 600,000              | 0.75%  | 17/4/2026        | 565,439               | 0.03%                    |
| Clydesdale Bank plc                      | 800,000              | 2.50%  | 22/6/2027        | 786,311               | 0.03%                    |
| Clydesdale Bank plc                      | 421,000              | 3.75%  | 22/8/2028        | 435,101               | 0.02%                    |
| CNH Industrial Finance Europe SA         | 500,000              | 1.75%  | 12/9/2025        | 486,578               | 0.02%                    |
| CNH Industrial Finance Europe SA         | 200,000              | 1.88%  | 19/1/2026        | 194,271               | 0.01%                    |
| CNH Industrial Finance Europe SA         | 300,000              | 1.75%  | 25/3/2027        | 287,253               | 0.01%                    |
| CNH Industrial Finance Europe SA         | 450,000              | 1.63%  | 3/7/2029         | 409,517               | 0.02%                    |
| Coca-Cola Europacific Partners plc       | 500,000              | 2.38%  | 7/5/2025         | 493,204               | 0.02%                    |
| Coca-Cola Europacific Partners plc       | 800,000              | 1.75%  | 27/3/2026        | 777,775               | 0.03%                    |
| Coca-Cola Europacific Partners plc       | 300,000              | 1.50%  | 8/11/2027        | 283,466               | 0.01%                    |
| Coca-Cola Europacific Partners plc       | 1,000,000            | 1.88%  | 18/3/2030        | 927,107               | 0.04%                    |
| Compass Group Finance Netherlands BV     | 264,000              | 3.00%  | 8/3/2030         | 262,768               | 0.01%                    |
| Coventry Building Society                | 1,000,000            | 0.01%  | 7/7/2028         | 879,429               | 0.04%                    |
| Diageo Capital BV                        | 707,000              | 1.50%  | 8/6/2029         | 658,180               | 0.03%                    |
| Diageo Capital BV                        | 400,000              | 1.88%  | 8/6/2034         | 355,032               | 0.02%                    |
| Diageo Finance plc                       | 200,000              | 2.38%  | 20/5/2026        | 195,224               | 0.01%                    |
| Diageo Finance plc                       | 500,000              | 1.88%  | 27/3/2027        | 483,941               | 0.02%                    |
| Diageo Finance plc                       | 400,000              | 1.50%  | 22/10/2027       | 379,934               | 0.02%                    |
| Diageo Finance plc                       | 400,000              | 2.50%  | 27/3/2032        | 383,501               | 0.02%                    |
| DS Smith plc                             | 400,000              | 0.88%  | 12/9/2026        | 373,197               | 0.02%                    |
| DS Smith plc                             | 400,000              | 4.50%  | 27/7/2030        | 416,717               | 0.02%                    |
| easyJet FinCo BV                         | 800,000              | 1.88%  | 3/3/2028         | 747,741               | 0.03%                    |
| Experian Finance plc                     | 600,000              | 1.38%  | 25/6/2026        | 573,804               | 0.03%                    |
| FIL Ltd.                                 | 321,000              | 2.50%  | 4/11/2026        | 309,423               | 0.01%                    |
| GlaxoSmithKline Capital plc              | 550,000              | 4.00%  | 16/6/2025        | 555,349               | 0.02%                    |
| GlaxoSmithKline Capital plc              | 400,000              | 1.00%  | 12/9/2026        | 381,356               | 0.02%                    |
| Global Switch Holdings Ltd.              | 200,000              | 2.25%  | 31/5/2027        | 194,630               | 0.01%                    |
| GSK Capital BV                           | 496,000              | 3.00%  | 28/11/2027       | 499,976               | 0.02%                    |
| Haleon Netherlands Capital BV            | 600,000              | 1.25%  | 29/3/2026        | 575,611               | 0.03%                    |
| Heathrow Funding Ltd.                    | 1,433,000            | 1.50%  | 12/10/2025       | 1,388,078             | 0.06%                    |
| Heathrow Funding Ltd.                    | 500,000              | 1.50%  | 11/2/2030        | 445,246               | 0.02%                    |
| Heathrow Funding Ltd.                    | 900,000              | 1.13%  | 8/10/2030        | 769,895               | 0.03%                    |
| Heathrow Funding Ltd.                    | 200,000              | 4.50%  | 11/7/2033        | 212,803               | 0.01%                    |
| Heathrow Funding Ltd.                    | 755,000              | 1.88%  | 14/3/2034        | 636,103               | 0.03%                    |
| HSBC Holdings plc                        | 1,000,000            | 3.00%  | 30/6/2025        | 989,656               | 0.04%                    |
| HSBC Holdings plc^                       | 400,000              | 0.31%  | 13/11/2026       | 376,886               | 0.02%                    |
| HSBC Holdings plc^                       | 2,400,000            | 3.02%  | 15/6/2027        | 2,370,582             | 0.10%                    |
| HSBC Holdings plc^                       | 700,000              | 4.75%  | 10/3/2028        | 726,014               | 0.03%                    |
| HSBC Holdings plc                        | 500,000              | 3.13%  | 7/6/2028         | 491,602               | 0.02%                    |
| HSBC Holdings plc^                       | 700,000              | 0.64%  | 24/9/2029        | 614,118               | 0.03%                    |
| HSBC Holdings plc^                       | 700,000              | 6.36%  | 16/11/2032       | 753,233               | 0.03%                    |
| HSBC Holdings plc^                       | 850,000              | 4.86%  | 23/5/2033        | 901,134               | 0.04%                    |
| HSBC Holdings plc^                       | 900,000              | 4.79%  | 10/3/2032        | 951,562               | 0.04%                    |
| IHG Finance LLC                          | 400,000              | 4.38%  | 28/11/2029       | 414,655               | 0.02%                    |
| Imperial Brands Finance Netherlands BV   | 550,000              | 5.25%  | 15/2/2031        | 569,254               | 0.03%                    |
| Imperial Brands Finance Netherlands BV   | 450,000              | 1.75%  | 18/3/2033        | 351,537               | 0.02%                    |
| Imperial Brands Finance plc              | 1,000,000            | 1.38%  | 27/1/2025        | 972,777               | 0.04%                    |
| Imperial Brands Finance plc              | 300,000              | 2.13%  | 12/2/2027        | 289,260               | 0.01%                    |
| Informa plc                              | 300,000              | 2.13%  | 6/10/2025        | 291,505               | 0.01%                    |
| Informa plc                              | 200,000              | 1.25%  | 22/4/2028        | 183,157               | 0.01%                    |
| Intermediate Capital Group plc           | 100,000              | 1.63%  | 17/2/2027        | 92,271                | 0.00%                    |
| Intermediate Capital Group plc           | 300,000              | 2.50%  | 28/1/2030        | 264,189               | 0.01%                    |
| International Distributions Services plc | 500,000              | 1.25%  | 8/10/2026        | 466,971               | 0.02%                    |
| Investec Bank plc^                       | 300,000              | 1.25%  | 11/8/2026        | 281,364               | 0.01%                    |
| ITV plc                                  | 200,000              | 1.38%  | 26/9/2026        | 188,198               | 0.01%                    |
| Linde Finance BV                         | 600,000              | 0.25%  | 19/5/2027        | 551,032               | 0.02%                    |
| Linde Finance BV                         | 300,000              | 1.00%  | 20/4/2028        | 282,257               | 0.01%                    |
| Linde Finance BV                         | 500,000              | 0.55%  | 19/5/2032        | 414,100               | 0.02%                    |
| Linde plc                                | 200,000              | 1.00%  | 30/9/2051        | 121,198               | 0.01%                    |
| Lloyds Bank plc                          | 900,000              | 1.25%  | 13/1/2025        | 876,626               | 0.04%                    |
| Lloyds Bank plc                          | 2,000,000            | 3.25%  | 2/2/2026         | 2,009,486             | 0.09%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Lloyds Bank plc  | 1,200,000            | 0.13%  | 18/6/2026        | 1,120,373             | 0.05%                    |
| Lloyds Banking Group plc^                                | 500,000              | 4.50%  | 11/1/2029        | 519,302               | 0.02%                    |
| Lloyds Banking Group plc^                                | 1,123,000            | 4.75%  | 21/9/2031        | 1,186,517             | 0.05%                    |
| London Stock Exchange Group plc                          | 800,000              | 1.75%  | 6/12/2027        | 766,154               | 0.03%                    |
| London Stock Exchange Group plc                          | 350,000              | 1.75%  | 19/9/2029        | 327,231               | 0.01%                    |
| Lseg Netherlands BV                                      | 300,000              | 0.00%  | 6/4/2025         | 287,555               | 0.01%                    |
| Lseg Netherlands BV                                      | 100,000              | 0.75%  | 6/4/2033         | 80,399                | 0.00%                    |
| Marex Group plc  | 100,000              | 8.38%  | 2/2/2028         | 105,297               | 0.01%                    |
| Mondi Finance plc  | 200,000              | 1.63%  | 27/4/2026        | 193,067               | 0.01%                    |
| Motability Operations Group plc                          | 300,000              | 0.13%  | 20/7/2028        | 263,985               | 0.01%                    |
| Motability Operations Group plc                          | 500,000              | 3.50%  | 17/7/2031        | 512,600               | 0.02%                    |
| National Gas Transmission plc                            | 660,000              | 4.25%  | 5/4/2030         | 684,999               | 0.03%                    |
| National Grid Electricity Distribution East Midlands plc | 500,000              | 3.53%  | 20/9/2028        | 507,835               | 0.02%                    |
| National Grid Electricity Distribution East Midlands plc | 200,000              | 3.95%  | 20/9/2032        | 205,723               | 0.01%                    |
| National Grid Electricity Transmission plc               | 400,000              | 0.19%  | 20/1/2025        | 385,848               | 0.02%                    |
| National Grid Electricity Transmission plc               | 200,000              | 0.82%  | 7/7/2032         | 162,266               | 0.01%                    |
| National Grid plc  | 300,000              | 2.18%  | 30/6/2026        | 291,669               | 0.01%                    |
| National Grid plc  | 150,000              | 0.16%  | 20/1/2028        | 132,874               | 0.01%                    |
| National Grid plc  | 700,000              | 3.88%  | 16/1/2029        | 719,558               | 0.03%                    |
| National Grid plc  | 500,000              | 2.95%  | 30/3/2030        | 486,942               | 0.02%                    |
| National Grid plc  | 300,000              | 0.75%  | 1/9/2033         | 229,441               | 0.01%                    |
| National Grid plc  | 500,000              | 3.25%  | 30/3/2034        | 475,084               | 0.02%                    |
| National Grid plc  | 600,000              | 4.28%  | 16/1/2035        | 620,963               | 0.03%                    |
| Nationwide Building Society                              | 600,000              | 1.25%  | 3/3/2025         | 583,939               | 0.03%                    |
| Nationwide Building Society                              | 800,000              | 0.25%  | 22/7/2025        | 761,417               | 0.03%                    |
| Nationwide Building Society^                             | 600,000              | 1.50%  | 8/3/2026         | 583,959               | 0.03%                    |
| Nationwide Building Society                              | 795,000              | 4.50%  | 1/11/2026        | 819,992               | 0.04%                    |
| Nationwide Building Society                              | 500,000              | 2.00%  | 28/4/2027        | 480,774               | 0.02%                    |
| Nationwide Building Society                              | 800,000              | 3.63%  | 15/3/2028        | 825,577               | 0.04%                    |
| Nationwide Building Society                              | 800,000              | 1.13%  | 31/5/2028        | 744,475               | 0.03%                    |
| Nationwide Building Society                              | 400,000              | 3.25%  | 5/9/2029         | 399,325               | 0.02%                    |
| Nationwide Building Society                              | 800,000              | 2.25%  | 16/5/2037        | 729,333               | 0.03%                    |
| NatWest Group plc^                                       | 1,000,000            | 1.75%  | 2/3/2026         | 973,709               | 0.04%                    |
| NatWest Group plc^                                       | 100,000              | 4.70%  | 14/3/2028        | 102,900               | 0.01%                    |
| NatWest Group plc^                                       | 446,000              | 4.07%  | 6/9/2028         | 454,173               | 0.02%                    |
| NatWest Group plc^                                       | 200,000              | 4.77%  | 16/2/2029        | 207,982               | 0.01%                    |
| NatWest Group plc^                                       | 1,900,000            | 0.67%  | 14/9/2029        | 1,650,059             | 0.07%                    |
| NatWest Group plc^                                       | 300,000              | 1.04%  | 14/9/2032        | 265,033               | 0.01%                    |
| NatWest Group plc^                                       | 300,000              | 5.76%  | 28/2/2034        | 315,628               | 0.01%                    |
| NatWest Markets plc                                      | 300,000              | 2.75%  | 2/4/2025         | 297,225               | 0.01%                    |
| NatWest Markets plc                                      | 1,500,000            | 0.13%  | 12/11/2025       | 1,413,126             | 0.06%                    |
| NatWest Markets plc                                      | 300,000              | 1.38%  | 2/3/2027         | 282,347               | 0.01%                    |
| NatWest Markets plc                                      | 500,000              | 4.25%  | 13/1/2028        | 516,807               | 0.02%                    |
| Pearson Funding plc                                      | 200,000              | 1.38%  | 6/5/2025         | 193,169               | 0.01%                    |
| Phoenix Group Holdings plc                               | 500,000              | 4.38%  | 24/1/2029        | 478,306               | 0.02%                    |
| Reckitt Benckiser Treasury Services Nederland BV         | 500,000              | 0.38%  | 19/5/2026        | 471,540               | 0.02%                    |
| Reckitt Benckiser Treasury Services Nederland BV         | 523,000              | 0.75%  | 19/5/2030        | 458,148               | 0.02%                    |
| Reckitt Benckiser Treasury Services plc                  | 500,000              | 3.63%  | 14/9/2028        | 517,075               | 0.02%                    |
| Reckitt Benckiser Treasury Services plc                  | 300,000              | 3.88%  | 14/9/2033        | 317,620               | 0.01%                    |
| RELX Capital, Inc.                                       | 300,000              | 1.30%  | 12/5/2025        | 291,492               | 0.01%                    |
| RELX Finance BV  | 1,800,000            | 1.38%  | 12/5/2026        | 1,738,980             | 0.08%                    |
| RELX Finance BV  | 550,000              | 1.50%  | 13/5/2027        | 526,528               | 0.02%                    |
| RELX Finance BV  | 400,000              | 0.50%  | 10/3/2028        | 362,747               | 0.02%                    |
| RELX Finance BV  | 287,000              | 0.88%  | 10/3/2032        | 242,167               | 0.01%                    |
| Rentokil Initial plc                                     | 700,000              | 0.88%  | 30/5/2026        | 662,455               | 0.03%                    |
| Rentokil Initial plc                                     | 300,000              | 0.50%  | 14/10/2028       | 265,745               | 0.01%                    |
| Sage Group plc   | 132,000              | 3.82%  | 15/2/2028        | 135,759               | 0.01%                    |
| Santander UK Group Holdings plc^                         | 500,000              | 3.53%  | 25/8/2028        | 496,293               | 0.02%                    |
| Santander UK Group Holdings plc^                         | 300,000              | 0.60%  | 13/9/2029        | 258,060               | 0.01%                    |
| Santander UK plc   | 550,000              | 0.05%  | 12/1/2027        | 504,838               | 0.02%                    |
| Santander UK plc   | 1,400,000            | 1.13%  | 12/3/2027        | 1,323,316             | 0.06%                    |
| Segro Capital Sarl                                       | 200,000              | 0.50%  | 22/9/2031        | 157,126               | 0.01%                    |
| SELP Finance Sarl  | 487,000              | 1.50%  | 20/11/2025       | 468,504               | 0.02%                    |
| Sky Ltd.   | 500,000              | 2.25%  | 17/11/2025       | 491,566               | 0.02%                    |
| Sky Ltd.   | 700,000              | 2.50%  | 15/9/2026        | 689,654               | 0.03%                    |
| Smiths Group plc   | 300,000              | 2.00%  | 23/2/2027        | 290,727               | 0.01%                    |
| SSE plc^   | 600,000              | 4.00%  | Perpetual        | 581,838               | 0.03%                    |
| SSE plc^   | 300,000              | 3.13%  | Perpetual        | 284,403               | 0.01%                    |
| SSE plc  | 800,000              | 0.88%  | 6/9/2025         | 768,433               | 0.03%                    |
| SSE plc  | 300,000              | 1.38%  | 4/9/2027         | 283,523               | 0.01%                    |
| SSE plc  | 800,000              | 2.88%  | 1/8/2029         | 791,254               | 0.04%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| SSE plc  | 100,000              | 1.75%  | 16/4/2030        | 91,717                | 0.00%                    |
| SSE plc  | 300,000              | 4.00%  | 5/9/2031         | 313,600               | 0.01%                    |
| Standard Chartered plc^                                | 700,000              | 0.90%  | 2/7/2027         | 654,022               | 0.03%                    |
| Standard Chartered plc^                                | 300,000              | 1.63%  | 3/10/2027        | 284,383               | 0.01%                    |
| Standard Chartered plc^                                | 400,000              | 2.50%  | 9/9/2030         | 387,142               | 0.02%                    |
| Standard Chartered plc^                                | 500,000              | 4.87%  | 10/5/2031        | 523,242               | 0.02%                    |
| Standard Chartered plc^                                | 300,000              | 1.20%  | 23/9/2031        | 272,131               | 0.01%                    |
| Tesco Corporate Treasury Services plc                  | 100,000              | 0.88%  | 29/5/2026        | 94,718                | 0.00%                    |
| Tesco Corporate Treasury Services plc                  | 550,000              | 0.38%  | 27/7/2029        | 467,339               | 0.02%                    |
| Tesco Corporate Treasury Services plc                  | 300,000              | 4.25%  | 27/2/2031        | 311,721               | 0.01%                    |
| Thames Water Utilities Finance plc                     | 300,000              | 4.00%  | 18/4/2027        | 290,346               | 0.01%                    |
| Thames Water Utilities Finance plc                     | 400,000              | 0.88%  | 31/1/2028        | 341,591               | 0.02%                    |
| Thames Water Utilities Finance plc                     | 500,000              | 4.38%  | 18/1/2031        | 471,873               | 0.02%                    |
| Thames Water Utilities Finance plc                     | 200,000              | 1.25%  | 31/1/2032        | 150,439               | 0.01%                    |
| Tritax EuroBox plc                                     | 300,000              | 0.95%  | 2/6/2026         | 272,900               | 0.01%                    |
| Unilever Finance Netherlands BV                        | 700,000              | 1.25%  | 25/3/2025        | 682,512               | 0.03%                    |
| Unilever Finance Netherlands BV                        | 1,500,000            | 1.13%  | 12/2/2027        | 1,427,669             | 0.06%                    |
| Unilever Finance Netherlands BV                        | 1,000,000            | 1.00%  | 14/2/2027        | 948,121               | 0.04%                    |
| Unilever Finance Netherlands BV                        | 300,000              | 1.13%  | 29/4/2028        | 280,466               | 0.01%                    |
| Unilever Finance Netherlands BV                        | 500,000              | 1.38%  | 31/7/2029        | 463,972               | 0.02%                    |
| Unilever Finance Netherlands BV                        | 800,000              | 1.75%  | 25/3/2030        | 750,691               | 0.03%                    |
| Unilever Finance Netherlands BV                        | 500,000              | 1.38%  | 4/9/2030         | 456,480               | 0.02%                    |
| Unilever Finance Netherlands BV                        | 400,000              | 3.25%  | 23/2/2031        | 408,995               | 0.02%                    |
| Unilever plc   | 500,000              | 1.50%  | 11/6/2039        | 405,659               | 0.02%                    |
| Virgin Money UK plc^                                   | 200,000              | 4.63%  | 29/10/2028       | 199,522               | 0.01%                    |
| Vodafone Group plc                                     | 1,600,000            | 1.88%  | 11/9/2025        | 1,559,602             | 0.07%                    |
| Vodafone Group plc                                     | 500,000              | 1.13%  | 20/11/2025       | 481,326               | 0.02%                    |
| Vodafone Group plc                                     | 900,000              | 2.20%  | 25/8/2026        | 882,946               | 0.04%                    |
| Vodafone Group plc                                     | 300,000              | 1.50%  | 24/7/2027        | 286,317               | 0.01%                    |
| Vodafone Group plc                                     | 550,000              | 1.88%  | 20/11/2029       | 513,380               | 0.02%                    |
| Vodafone Group plc                                     | 350,000              | 1.63%  | 24/11/2030       | 317,439               | 0.01%                    |
| Vodafone Group plc                                     | 469,000              | 1.60%  | 29/7/2031        | 420,226               | 0.02%                    |
| Vodafone Group plc                                     | 500,000              | 2.88%  | 20/11/2037       | 461,344               | 0.02%                    |
| Vodafone Group plc                                     | 600,000              | 2.50%  | 24/5/2039        | 523,480               | 0.02%                    |
| Vodafone International Financing DAC                   | 500,000              | 3.75%  | 2/12/2034        | 515,777               | 0.02%                    |
| Wellcome Trust Ltd.                                    | 325,000              | 1.13%  | 21/1/2027        | 309,507               | 0.01%                    |
| WPP Finance 2016                                       | 600,000              | 1.38%  | 20/3/2025        | 583,295               | 0.03%                    |
| WPP Finance Deutschland GmbH                           | 300,000              | 1.63%  | 23/3/2030        | 273,336               | 0.01%                    |
| Yorkshire Building Society                             | 1,000,000            | 0.01%  | 13/10/2027       | 895,462               | 0.04%                    |
|  |                      |        |                  | <b>115,227,680</b>    | <b>5.04%</b>             |
| <b>United States 10.07% (31 December 2022: 10.62%)</b> |                      |        |                  |                       |                          |
| 3M Co.   | 100,000              | 1.50%  | 2/6/2031         | 85,198                | 0.00%                    |
| Abbott Ireland Financing DAC                           | 300,000              | 1.50%  | 27/9/2026        | 289,516               | 0.01%                    |
| AbbVie, Inc.   | 500,000              | 0.75%  | 18/11/2027       | 461,299               | 0.02%                    |
| AbbVie, Inc.   | 200,000              | 2.63%  | 15/11/2028       | 196,682               | 0.01%                    |
| AbbVie, Inc.   | 100,000              | 2.13%  | 17/11/2028       | 96,366                | 0.00%                    |
| AbbVie, Inc.   | 1,400,000            | 2.13%  | 1/6/2029         | 1,337,497             | 0.06%                    |
| Air Products & Chemicals, Inc.                         | 268,000              | 1.00%  | 12/2/2025        | 261,374               | 0.01%                    |
| Air Products & Chemicals, Inc.                         | 500,000              | 0.50%  | 5/5/2028         | 451,618               | 0.02%                    |
| Air Products & Chemicals, Inc.                         | 336,000              | 0.80%  | 5/5/2032         | 278,884               | 0.01%                    |
| Air Products & Chemicals, Inc.                         | 800,000              | 4.00%  | 3/3/2035         | 844,029               | 0.04%                    |
| Albemarle New Holding GmbH                             | 300,000              | 1.13%  | 25/11/2025       | 287,377               | 0.01%                    |
| Altria Group, Inc.                                     | 500,000              | 1.70%  | 15/6/2025        | 485,958               | 0.02%                    |
| Altria Group, Inc.                                     | 500,000              | 2.20%  | 15/6/2027        | 481,556               | 0.02%                    |
| Altria Group, Inc.                                     | 500,000              | 3.13%  | 15/6/2031        | 454,007               | 0.02%                    |
| American Honda Finance Corp.                           | 400,000              | 3.75%  | 25/10/2027       | 410,326               | 0.02%                    |
| American Honda Finance Corp.                           | 900,000              | 0.30%  | 7/7/2028         | 796,770               | 0.04%                    |
| American International Group, Inc.                     | 448,000              | 1.88%  | 21/6/2027        | 428,824               | 0.02%                    |
| American Medical Systems Europe BV                     | 300,000              | 0.75%  | 8/3/2025         | 290,020               | 0.01%                    |
| American Medical Systems Europe BV                     | 400,000              | 1.38%  | 8/3/2028         | 374,368               | 0.02%                    |
| American Medical Systems Europe BV                     | 500,000              | 1.88%  | 8/3/2034         | 434,959               | 0.02%                    |
| American Tower Corp.                                   | 300,000              | 1.38%  | 4/4/2025         | 291,208               | 0.01%                    |
| American Tower Corp.                                   | 280,000              | 1.95%  | 22/5/2026        | 270,059               | 0.01%                    |
| American Tower Corp.                                   | 200,000              | 0.45%  | 15/1/2027        | 182,916               | 0.01%                    |
| American Tower Corp.                                   | 600,000              | 0.40%  | 15/2/2027        | 546,784               | 0.02%                    |
| American Tower Corp.                                   | 200,000              | 0.50%  | 15/1/2028        | 178,363               | 0.01%                    |
| American Tower Corp.                                   | 970,000              | 0.88%  | 21/5/2029        | 845,581               | 0.04%                    |
| American Tower Corp.                                   | 700,000              | 0.95%  | 5/10/2030        | 587,083               | 0.03%                    |
| American Tower Corp.                                   | 100,000              | 1.00%  | 15/1/2032        | 81,812                | 0.00%                    |
| American Tower Corp.                                   | 100,000              | 1.25%  | 21/5/2033        | 80,505                | 0.00%                    |
| Amgen, Inc.  | 450,000              | 2.00%  | 25/2/2026        | 439,477               | 0.02%                    |



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|-------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Amphenol Technologies Holding GmbH  | 100,000              | 0.75%  | 4/5/2026         | 94,831                | 0.00%                    |
| Amphenol Technologies Holding GmbH  | 300,000              | 2.00%  | 8/10/2028        | 289,258               | 0.01%                    |
| Apple, Inc.                         | 600,000              | 0.88%  | 24/5/2025        | 581,352               | 0.03%                    |
| Apple, Inc.                         | 800,000              | 0.00%  | 15/11/2025       | 758,508               | 0.03%                    |
| Apple, Inc.                         | 308,000              | 1.63%  | 10/11/2026       | 299,156               | 0.01%                    |
| Apple, Inc.                         | 224,000              | 2.00%  | 17/9/2027        | 219,171               | 0.01%                    |
| Apple, Inc.                         | 600,000              | 1.38%  | 24/5/2029        | 563,736               | 0.02%                    |
| AT&T, Inc.                          | 1,550,000            | 3.55%  | 18/11/2025       | 1,558,466             | 0.07%                    |
| AT&T, Inc.                          | 200,000              | 3.50%  | 17/12/2025       | 200,454               | 0.01%                    |
| AT&T, Inc.                          | 1,000,000            | 1.80%  | 5/9/2026         | 965,340               | 0.04%                    |
| AT&T, Inc.                          | 800,000              | 1.60%  | 19/5/2028        | 750,892               | 0.03%                    |
| AT&T, Inc.                          | 500,000              | 2.35%  | 5/9/2029         | 479,157               | 0.02%                    |
| AT&T, Inc.                          | 200,000              | 0.80%  | 4/3/2030         | 173,838               | 0.01%                    |
| AT&T, Inc.                          | 400,000              | 3.95%  | 30/4/2031        | 414,954               | 0.02%                    |
| AT&T, Inc.                          | 400,000              | 2.05%  | 19/5/2032        | 361,120               | 0.02%                    |
| AT&T, Inc.                          | 800,000              | 3.55%  | 17/12/2032       | 802,316               | 0.04%                    |
| AT&T, Inc.                          | 200,000              | 3.38%  | 15/3/2034        | 195,769               | 0.01%                    |
| AT&T, Inc.                          | 1,000,000            | 4.30%  | 18/11/2034       | 1,056,630             | 0.05%                    |
| AT&T, Inc.                          | 700,000              | 2.45%  | 15/3/2035        | 622,428               | 0.03%                    |
| AT&T, Inc.                          | 900,000              | 3.15%  | 4/9/2036         | 838,212               | 0.04%                    |
| AT&T, Inc.                          | 600,000              | 2.60%  | 19/5/2038        | 514,714               | 0.02%                    |
| AT&T, Inc.                          | 200,000              | 1.80%  | 14/9/2039        | 152,335               | 0.01%                    |
| Athene Global Funding               | 700,000              | 0.63%  | 12/1/2028        | 622,863               | 0.03%                    |
| Bank of America Corp                | 300,000              | 4.13%  | 12/6/2028        | 309,382               | 0.01%                    |
| Bank of America Corp.^              | 1,900,000            | 0.81%  | 9/5/2026         | 1,826,015             | 0.08%                    |
| Bank of America Corp.^              | 1,230,000            | 1.95%  | 27/10/2026       | 1,194,190             | 0.05%                    |
| Bank of America Corp.^              | 1,200,000            | 1.66%  | 25/4/2028        | 1,134,064             | 0.05%                    |
| Bank of America Corp.^              | 1,500,000            | 0.58%  | 24/8/2028        | 1,351,805             | 0.06%                    |
| Bank of America Corp.^              | 400,000              | 0.58%  | 8/8/2029         | 351,137               | 0.02%                    |
| Bank of America Corp.^              | 600,000              | 1.38%  | 9/5/2030         | 536,462               | 0.02%                    |
| Bank of America Corp.^              | 300,000              | 0.69%  | 22/3/2031        | 250,690               | 0.01%                    |
| Bank of America Corp.^              | 1,300,000            | 0.65%  | 26/10/2031       | 1,064,755             | 0.05%                    |
| Bank of America Corp.^              | 1,200,000            | 1.10%  | 24/5/2032        | 999,960               | 0.04%                    |
| Bank of America Corp.^              | 850,000              | 2.82%  | 27/4/2033        | 797,521               | 0.04%                    |
| Baxter International, Inc.          | 326,000              | 1.30%  | 30/5/2025        | 315,015               | 0.01%                    |
| Baxter International, Inc.          | 300,000              | 1.30%  | 15/5/2029        | 269,267               | 0.01%                    |
| Becton Dickinson & Co.              | 282,000              | 1.90%  | 15/12/2026       | 272,464               | 0.01%                    |
| Becton Dickinson Euro Finance Sarl  | 1,000,000            | 1.21%  | 4/6/2026         | 954,594               | 0.04%                    |
| Becton Dickinson Euro Finance Sarl  | 700,000              | 0.33%  | 13/8/2028        | 616,406               | 0.03%                    |
| Becton Dickinson Euro Finance Sarl  | 300,000              | 3.55%  | 13/9/2029        | 306,243               | 0.01%                    |
| Becton Dickinson Euro Finance Sarl  | 300,000              | 1.21%  | 12/2/2036        | 232,100               | 0.01%                    |
| Becton Dickinson Euro Finance Sarl  | 600,000              | 1.34%  | 13/8/2041        | 412,651               | 0.02%                    |
| Berkshire Hathaway Finance Corp.    | 400,000              | 2.00%  | 18/3/2034        | 355,209               | 0.02%                    |
| Berkshire Hathaway, Inc.            | 300,000              | 0.00%  | 12/3/2025        | 288,624               | 0.01%                    |
| Berkshire Hathaway, Inc.            | 300,000              | 1.13%  | 16/3/2027        | 282,774               | 0.01%                    |
| Berkshire Hathaway, Inc.            | 900,000              | 2.15%  | 15/3/2028        | 875,120               | 0.04%                    |
| Berkshire Hathaway, Inc.            | 900,000              | 1.63%  | 16/3/2035        | 760,165               | 0.03%                    |
| Berry Global, Inc.                  | 400,000              | 1.00%  | 15/1/2025        | 387,723               | 0.02%                    |
| Berry Global, Inc.                  | 200,000              | 1.50%  | 15/1/2027        | 187,161               | 0.01%                    |
| Blackstone Holdings Finance Co. LLC | 500,000              | 2.00%  | 19/5/2025        | 489,665               | 0.02%                    |
| Blackstone Holdings Finance Co. LLC | 255,000              | 1.00%  | 5/10/2026        | 238,761               | 0.01%                    |
| Blackstone Holdings Finance Co. LLC | 400,000              | 1.50%  | 10/4/2029        | 362,003               | 0.02%                    |
| Blackstone Holdings Finance Co. LLC | 200,000              | 3.50%  | 1/6/2034         | 193,433               | 0.01%                    |
| Blackstone Private Credit Fund      | 100,000              | 1.75%  | 30/11/2026       | 89,345                | 0.00%                    |
| Booking Holdings, Inc.              | 1,400,000            | 0.10%  | 8/3/2025         | 1,345,403             | 0.06%                    |
| Booking Holdings, Inc.              | 700,000              | 4.00%  | 15/11/2026       | 719,132               | 0.03%                    |
| Booking Holdings, Inc.              | 258,000              | 1.80%  | 3/3/2027         | 248,383               | 0.01%                    |
| Booking Holdings, Inc.              | 500,000              | 0.50%  | 8/3/2028         | 453,348               | 0.02%                    |
| Booking Holdings, Inc.              | 400,000              | 3.63%  | 12/11/2028       | 410,990               | 0.02%                    |
| Booking Holdings, Inc.              | 100,000              | 4.25%  | 15/5/2029        | 105,826               | 0.00%                    |
| Booking Holdings, Inc.              | 200,000              | 4.50%  | 15/11/2031       | 217,706               | 0.01%                    |
| Booking Holdings, Inc.              | 800,000              | 4.13%  | 12/5/2033        | 853,703               | 0.04%                    |
| Booking Holdings, Inc.              | 500,000              | 4.75%  | 15/11/2034       | 563,774               | 0.02%                    |
| BorgWarner, Inc.                    | 500,000              | 1.00%  | 19/5/2031        | 411,462               | 0.02%                    |
| Boston Scientific Corp.             | 200,000              | 0.63%  | 1/12/2027        | 182,764               | 0.01%                    |
| Bristol-Myers Squibb Co.            | 375,000              | 1.00%  | 15/5/2025        | 363,938               | 0.02%                    |
| Bristol-Myers Squibb Co.            | 250,000              | 1.75%  | 15/5/2035        | 220,919               | 0.01%                    |
| Brown-Forman Corp.                  | 220,000              | 1.20%  | 7/7/2026         | 210,024               | 0.01%                    |
| Capital One Financial Corp.         | 200,000              | 1.65%  | 12/6/2029        | 176,043               | 0.01%                    |
| Cargill, Inc.                       | 567,000              | 3.88%  | 24/4/2030        | 588,328               | 0.03%                    |
| Carrier Global Corp.                | 500,000              | 4.50%  | 29/11/2032       | 534,949               | 0.02%                    |

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| Caterpillar Financial Services Corp.    | 500,000              | 3.74%  | 4/9/2026         | 509,986               | 0.02%                    |
| Celanese US Holdings LLC                | 450,000              | 4.78%  | 19/7/2026        | 457,751               | 0.02%                    |
| Celanese US Holdings LLC                | 400,000              | 2.13%  | 1/3/2027         | 381,609               | 0.02%                    |
| Celanese US Holdings LLC                | 300,000              | 0.63%  | 10/9/2028        | 258,000               | 0.01%                    |
| Celanese US Holdings LLC                | 150,000              | 5.34%  | 19/1/2029        | 157,251               | 0.01%                    |
| Chubb INA Holdings, Inc.                | 300,000              | 1.55%  | 15/3/2028        | 283,083               | 0.01%                    |
| Chubb INA Holdings, Inc.                | 300,000              | 0.88%  | 15/12/2029       | 265,683               | 0.01%                    |
| Chubb INA Holdings, Inc.                | 800,000              | 1.40%  | 15/6/2031        | 704,577               | 0.03%                    |
| Chubb INA Holdings, Inc.                | 336,000              | 2.50%  | 15/3/2038        | 294,582               | 0.01%                    |
| Citigroup, Inc.                         | 1,800,000            | 1.75%  | 28/1/2025        | 1,761,042             | 0.08%                    |
| Citigroup, Inc.^                        | 800,000              | 1.25%  | 6/7/2026         | 770,315               | 0.03%                    |
| Citigroup, Inc.^                        | 1,800,000            | 0.50%  | 8/10/2027        | 1,663,385             | 0.07%                    |
| Citigroup, Inc.^                        | 700,000              | 3.71%  | 22/9/2028        | 710,243               | 0.03%                    |
| Citigroup, Inc.                         | 300,000              | 1.25%  | 10/4/2029        | 269,717               | 0.01%                    |
| Citigroup, Inc.^                        | 600,000              | 4.11%  | 22/9/2033        | 618,939               | 0.03%                    |
| Coca-Cola Co.                           | 500,000              | 1.88%  | 22/9/2026        | 485,082               | 0.02%                    |
| Coca-Cola Co.                           | 500,000              | 1.13%  | 9/3/2027         | 471,762               | 0.02%                    |
| Coca-Cola Co.                           | 300,000              | 0.13%  | 9/3/2029         | 261,335               | 0.01%                    |
| Coca-Cola Co.                           | 600,000              | 0.13%  | 15/3/2029        | 523,181               | 0.02%                    |
| Coca-Cola Co.                           | 900,000              | 0.40%  | 6/5/2030         | 772,535               | 0.03%                    |
| Coca-Cola Co.                           | 400,000              | 0.38%  | 15/3/2033        | 318,313               | 0.01%                    |
| Coca-Cola Co.                           | 700,000              | 1.63%  | 9/3/2035         | 604,896               | 0.03%                    |
| Coca-Cola Co.                           | 400,000              | 0.95%  | 6/5/2036         | 311,415               | 0.01%                    |
| Coca-Cola Co.                           | 400,000              | 0.80%  | 15/3/2040        | 278,602               | 0.01%                    |
| Coca-Cola Co.                           | 800,000              | 1.00%  | 9/3/2041         | 572,287               | 0.03%                    |
| Colgate-Palmolive Co.                   | 600,000              | 0.30%  | 10/11/2029       | 524,530               | 0.02%                    |
| Colgate-Palmolive Co.                   | 100,000              | 0.88%  | 12/11/2039       | 71,557                | 0.00%                    |
| Comcast Corp.                           | 900,000              | 0.25%  | 20/5/2027        | 825,094               | 0.04%                    |
| Comcast Corp.                           | 1,000,000            | 0.25%  | 14/9/2029        | 864,558               | 0.04%                    |
| Comcast Corp.                           | 500,000              | 0.75%  | 20/2/2032        | 420,429               | 0.02%                    |
| Comcast Corp.                           | 300,000              | 1.25%  | 20/2/2040        | 226,945               | 0.01%                    |
| Danaher Corp.                           | 900,000              | 2.10%  | 30/9/2026        | 879,930               | 0.04%                    |
| Danaher Corp.                           | 500,000              | 2.50%  | 30/3/2030        | 485,111               | 0.02%                    |
| DH Europe Finance II Sarl               | 700,000              | 0.20%  | 18/3/2026        | 657,128               | 0.03%                    |
| DH Europe Finance II Sarl               | 400,000              | 0.45%  | 18/3/2028        | 361,345               | 0.02%                    |
| DH Europe Finance II Sarl               | 900,000              | 0.75%  | 18/9/2031        | 758,561               | 0.03%                    |
| DH Europe Finance II Sarl               | 668,000              | 1.35%  | 18/9/2039        | 504,565               | 0.02%                    |
| DH Europe Finance II Sarl               | 300,000              | 1.80%  | 18/9/2049        | 217,990               | 0.01%                    |
| Digital Dutch Finco BV                  | 300,000              | 0.63%  | 15/7/2025        | 284,201               | 0.01%                    |
| Digital Dutch Finco BV                  | 115,000              | 1.50%  | 15/3/2030        | 100,084               | 0.00%                    |
| Digital Dutch Finco BV                  | 600,000              | 1.25%  | 1/2/2031         | 501,936               | 0.02%                    |
| Digital Dutch Finco BV                  | 400,000              | 1.00%  | 15/1/2032        | 318,595               | 0.01%                    |
| Digital Euro Finco LLC                  | 1,400,000            | 2.50%  | 16/1/2026        | 1,363,096             | 0.06%                    |
| Digital Euro Finco LLC                  | 275,000              | 1.13%  | 9/4/2028         | 248,876               | 0.01%                    |
| Digital Intrepid Holding BV             | 300,000              | 0.63%  | 15/7/2031        | 235,359               | 0.01%                    |
| Discovery Communications LLC            | 400,000              | 1.90%  | 19/3/2027        | 380,657               | 0.02%                    |
| Dover Corp.                             | 400,000              | 1.25%  | 9/11/2026        | 381,042               | 0.02%                    |
| Dover Corp.                             | 300,000              | 0.75%  | 4/11/2027        | 274,614               | 0.01%                    |
| Dow Chemical Co.                        | 600,000              | 0.50%  | 15/3/2027        | 550,476               | 0.02%                    |
| Dow Chemical Co.                        | 300,000              | 1.13%  | 15/3/2032        | 249,813               | 0.01%                    |
| Dow Chemical Co.                        | 200,000              | 1.88%  | 15/3/2040        | 151,136               | 0.01%                    |
| Duke Energy Corp.                       | 200,000              | 3.10%  | 15/6/2028        | 197,207               | 0.01%                    |
| Duke Energy Corp.                       | 200,000              | 3.85%  | 15/6/2034        | 197,679               | 0.01%                    |
| DXC Technology Co.                      | 390,000              | 1.75%  | 15/1/2026        | 376,489               | 0.02%                    |
| Eaton Capital Unlimited Co.             | 700,000              | 0.70%  | 14/5/2025        | 674,365               | 0.03%                    |
| Eli Lilly & Co.                         | 400,000              | 1.63%  | 2/6/2026         | 388,638               | 0.02%                    |
| Eli Lilly & Co.                         | 900,000              | 2.13%  | 3/6/2030         | 872,808               | 0.04%                    |
| Eli Lilly & Co.                         | 500,000              | 0.63%  | 1/11/2031        | 428,579               | 0.02%                    |
| Eli Lilly & Co.                         | 530,000              | 0.50%  | 14/9/2033        | 431,598               | 0.02%                    |
| Eli Lilly & Co.                         | 300,000              | 1.70%  | 1/11/2049        | 226,531               | 0.01%                    |
| Eli Lilly & Co.                         | 300,000              | 1.38%  | 14/9/2061        | 187,707               | 0.01%                    |
| Equinix, Inc.                           | 300,000              | 1.00%  | 15/3/2033        | 242,577               | 0.01%                    |
| Equitable Financial Life Global Funding | 350,000              | 0.60%  | 16/6/2028        | 311,220               | 0.01%                    |
| Euronet Worldwide, Inc.                 | 300,000              | 1.38%  | 22/5/2026        | 281,132               | 0.01%                    |
| Exxon Mobil Corp.                       | 800,000              | 0.84%  | 26/6/2032        | 662,455               | 0.03%                    |
| Exxon Mobil Corp.                       | 500,000              | 1.41%  | 26/6/2039        | 370,094               | 0.02%                    |
| FedEx Corp.                             | 500,000              | 0.45%  | 5/8/2025         | 478,206               | 0.02%                    |
| FedEx Corp.                             | 500,000              | 1.63%  | 11/1/2027        | 478,971               | 0.02%                    |
| FedEx Corp.                             | 400,000              | 0.45%  | 4/5/2029         | 347,664               | 0.02%                    |
| FedEx Corp.                             | 403,000              | 0.95%  | 4/5/2033         | 318,054               | 0.01%                    |
| Ferrovial SE                            | 300,000              | 4.38%  | 13/9/2030        | 316,426               | 0.01%                    |

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|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Fidelity National Information Services, Inc.                        | 525,000              | 1.50%  | 21/5/2027        | 496,887               | 0.02%                    |
| Fidelity National Information Services, Inc.                        | 770,000              | 2.00%  | 21/5/2030        | 714,158               | 0.03%                    |
| Fidelity National Information Services, Inc.                        | 190,000              | 2.95%  | 21/5/2039        | 166,612               | 0.01%                    |
| Fiserv, Inc.  | 700,000              | 1.13%  | 1/7/2027         | 656,473               | 0.03%                    |
| Fiserv, Inc.  | 200,000              | 1.63%  | 1/7/2030         | 180,785               | 0.01%                    |
| Fiserv, Inc.  | 700,000              | 4.50%  | 24/5/2031        | 742,789               | 0.03%                    |
| Ford Motor Credit Co. LLC   | 500,000              | 3.25%  | 15/9/2025        | 493,769               | 0.02%                    |
| Ford Motor Credit Co. LLC   | 800,000              | 2.33%  | 25/11/2025       | 776,664               | 0.03%                    |
| Ford Motor Credit Co. LLC   | 500,000              | 6.13%  | 15/5/2028        | 539,918               | 0.02%                    |
| GE Capital European Funding Unlimited Co.                           | 250,000              | 6.03%  | 1/3/2038         | 312,244               | 0.01%                    |
| General Electric Co.  | 700,000              | 0.88%  | 17/5/2025        | 676,086               | 0.03%                    |
| General Electric Co.  | 699,000              | 4.13%  | 19/9/2035        | 747,923               | 0.03%                    |
| General Electric Co.  | 350,000              | 2.13%  | 17/5/2037        | 306,199               | 0.01%                    |
| General Mills, Inc.   | 100,000              | 3.91%  | 13/4/2029        | 103,176               | 0.00%                    |
| General Motors Financial Co., Inc.                                  | 200,000              | 1.69%  | 26/3/2025        | 194,962               | 0.01%                    |
| General Motors Financial Co., Inc.                                  | 800,000              | 0.85%  | 26/2/2026        | 759,351               | 0.03%                    |
| General Motors Financial Co., Inc.                                  | 300,000              | 4.50%  | 22/11/2027       | 310,894               | 0.01%                    |
| General Motors Financial Co., Inc.                                  | 700,000              | 0.65%  | 7/9/2028         | 615,748               | 0.03%                    |
| General Motors Financial Co., Inc.                                  | 300,000              | 4.30%  | 15/2/2029        | 309,074               | 0.01%                    |
| Global Payments, Inc.   | 640,000              | 4.88%  | 17/3/2031        | 671,507               | 0.03%                    |
| Goldman Sachs Group, Inc.   | 1,400,000            | 3.38%  | 27/3/2025        | 1,397,139             | 0.06%                    |
| Goldman Sachs Group, Inc.   | 1,137,000            | 1.63%  | 27/7/2026        | 1,092,944             | 0.05%                    |
| Goldman Sachs Group, Inc.   | 700,000              | 0.25%  | 26/1/2028        | 619,888               | 0.03%                    |
| Goldman Sachs Group, Inc.   | 1,200,000            | 1.25%  | 7/2/2029         | 1,073,723             | 0.05%                    |
| Goldman Sachs Group, Inc.   | 800,000              | 0.88%  | 9/5/2029         | 695,527               | 0.03%                    |
| Goldman Sachs Group, Inc.   | 700,000              | 0.88%  | 21/1/2030        | 602,335               | 0.03%                    |
| Goldman Sachs Group, Inc.   | 1,600,000            | 0.75%  | 23/3/2032        | 1,278,426             | 0.06%                    |
| Goldman Sachs Group, Inc.   | 300,000              | 1.00%  | 18/3/2033        | 238,303               | 0.01%                    |
| Haleon Netherlands Capital BV                                       | 400,000              | 2.13%  | 29/3/2034        | 355,090               | 0.02%                    |
| Harley-Davidson Financial Services, Inc.                            | 1,700,000            | 5.13%  | 5/4/2026         | 1,753,779             | 0.08%                    |
| Highland Holdings Sarl  | 552,000              | 0.32%  | 15/12/2026       | 509,294               | 0.02%                    |
| Highland Holdings Sarl  | 269,000              | 0.93%  | 15/12/2031       | 222,338               | 0.01%                    |
| Honeywell International, Inc.                                       | 870,000              | 2.25%  | 22/2/2028        | 848,682               | 0.04%                    |
| Honeywell International, Inc.                                       | 200,000              | 0.75%  | 10/3/2032        | 165,397               | 0.01%                    |
| Honeywell International, Inc.                                       | 300,000              | 3.75%  | 17/5/2032        | 310,799               | 0.01%                    |
| Honeywell International, Inc.                                       | 500,000              | 4.13%  | 2/11/2034        | 530,529               | 0.02%                    |
| Illinois Tool Works, Inc.   | 400,000              | 0.63%  | 5/12/2027        | 367,990               | 0.02%                    |
| Illinois Tool Works, Inc.   | 200,000              | 2.13%  | 22/5/2030        | 191,630               | 0.01%                    |
| Illinois Tool Works, Inc.   | 300,000              | 1.00%  | 5/6/2031         | 264,023               | 0.01%                    |
| Illinois Tool Works, Inc.   | 300,000              | 3.00%  | 19/5/2034        | 297,908               | 0.01%                    |
| International Business Machines Corp.                               | 800,000              | 0.88%  | 31/1/2025        | 776,888               | 0.03%                    |
| International Business Machines Corp.                               | 1,000,000            | 0.95%  | 23/5/2025        | 966,886               | 0.04%                    |
| International Business Machines Corp.                               | 100,000              | 2.88%  | 7/11/2025        | 99,393                | 0.00%                    |
| International Business Machines Corp.                               | 1,100,000            | 1.25%  | 29/1/2027        | 1,045,050             | 0.05%                    |
| International Business Machines Corp.                               | 1,100,000            | 0.30%  | 11/2/2028        | 990,941               | 0.04%                    |
| International Business Machines Corp.                               | 600,000              | 0.88%  | 9/2/2030         | 530,772               | 0.02%                    |
| International Business Machines Corp.                               | 400,000              | 1.75%  | 31/1/2031        | 366,996               | 0.02%                    |
| International Business Machines Corp.                               | 800,000              | 3.63%  | 6/2/2031         | 824,957               | 0.04%                    |
| International Business Machines Corp.                               | 1,050,000            | 0.65%  | 11/2/2032        | 868,132               | 0.04%                    |
| International Business Machines Corp.                               | 600,000              | 1.25%  | 9/2/2034         | 501,853               | 0.02%                    |
| International Business Machines Corp.                               | 500,000              | 3.75%  | 6/2/2035         | 521,680               | 0.02%                    |
| International Business Machines Corp.                               | 100,000              | 1.20%  | 11/2/2040        | 72,635                | 0.00%                    |
| International Business Machines Corp.                               | 650,000              | 4.00%  | 6/2/2043         | 675,859               | 0.03%                    |
| International Flavors & Fragrances, Inc.                            | 600,000              | 1.80%  | 25/9/2026        | 569,947               | 0.03%                    |
| John Deere Cash Management Sarl                                     | 600,000              | 2.20%  | 2/4/2032         | 566,405               | 0.03%                    |
| John Deere Cash Management Sarl                                     | 300,000              | 1.65%  | 13/6/2039        | 242,254               | 0.01%                    |
| Johnson & Johnson   | 500,000              | 1.15%  | 20/11/2028       | 470,505               | 0.02%                    |
| Johnson & Johnson   | 500,000              | 1.65%  | 20/5/2035        | 448,745               | 0.02%                    |
| Johnson Controls International plc                                  | 810,000              | 1.38%  | 25/2/2025        | 787,770               | 0.03%                    |
| Johnson Controls International plc                                  | 500,000              | 4.25%  | 23/5/2035        | 529,995               | 0.02%                    |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 160,000              | 0.38%  | 15/9/2027        | 144,426               | 0.01%                    |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 321,000              | 3.00%  | 15/9/2028        | 319,686               | 0.01%                    |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 170,000              | 1.00%  | 15/9/2032        | 141,668               | 0.01%                    |
| JPMorgan Chase & Co.^   | 2,700,000            | 1.09%  | 11/3/2027        | 2,565,058             | 0.11%                    |
| JPMorgan Chase & Co.^   | 500,000              | 0.39%  | 24/2/2028        | 455,522               | 0.02%                    |
| JPMorgan Chase & Co.^   | 1,600,000            | 1.64%  | 18/5/2028        | 1,511,377             | 0.07%                    |
| JPMorgan Chase & Co.^   | 1,000,000            | 1.81%  | 12/6/2029        | 935,269               | 0.04%                    |
| JPMorgan Chase & Co.^   | 2,900,000            | 1.96%  | 23/3/2030        | 2,701,235             | 0.12%                    |
| JPMorgan Chase & Co.^   | 300,000              | 1.00%  | 25/7/2031        | 255,978               | 0.01%                    |
| JPMorgan Chase & Co.^   | 700,000              | 4.46%  | 13/11/2031       | 737,872               | 0.03%                    |
| JPMorgan Chase & Co.^   | 200,000              | 1.05%  | 4/11/2032        | 167,369               | 0.01%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| JPMorgan Chase & Co.^                          | 500,000              | 0.60%  | 17/2/2033        | 402,061               | 0.02%                    |
| KKR Group Finance Co. V LLC                    | 400,000              | 1.63%  | 22/5/2029        | 360,362               | 0.02%                    |
| Kraft Heinz Foods Co.                          | 559,000              | 2.25%  | 25/5/2028        | 540,303               | 0.02%                    |
| Liberty Mutual Group, Inc.                     | 370,000              | 4.63%  | 2/12/2030        | 387,668               | 0.02%                    |
| Linde plc                                      | 300,000              | 3.63%  | 12/6/2025        | 301,824               | 0.01%                    |
| Linde, Inc.                                    | 800,000              | 1.63%  | 1/12/2025        | 777,590               | 0.03%                    |
| LYB International Finance II BV                | 300,000              | 0.88%  | 17/9/2026        | 281,048               | 0.01%                    |
| LYB International Finance II BV                | 200,000              | 1.63%  | 17/9/2031        | 173,759               | 0.01%                    |
| ManpowerGroup, Inc.                            | 100,000              | 1.75%  | 22/6/2026        | 96,733                | 0.00%                    |
| ManpowerGroup, Inc.                            | 200,000              | 3.50%  | 30/6/2027        | 200,246               | 0.01%                    |
| Marsh & McLennan Cos, Inc.                     | 300,000              | 1.98%  | 21/3/2030        | 282,681               | 0.01%                    |
| MassMutual Global Funding II                   | 100,000              | 3.75%  | 19/1/2030        | 102,235               | 0.00%                    |
| Mastercard, Inc.                               | 700,000              | 1.00%  | 22/2/2029        | 642,993               | 0.03%                    |
| McDonald's Corp.                               | 200,000              | 0.90%  | 15/6/2026        | 190,255               | 0.01%                    |
| McDonald's Corp.                               | 500,000              | 1.88%  | 26/5/2027        | 480,600               | 0.02%                    |
| McDonald's Corp.                               | 400,000              | 0.25%  | 4/10/2028        | 352,688               | 0.02%                    |
| McDonald's Corp. <sup>1</sup>                  | 400,000              | 2.63%  | 11/6/2029        | 392,408               | 0.02%                    |
| McDonald's Corp.                               | 100,000              | 4.00%  | 7/3/2030         | 104,716               | 0.00%                    |
| McDonald's Corp.                               | 500,000              | 3.88%  | 20/2/2031        | 519,391               | 0.02%                    |
| McDonald's Corp.                               | 900,000              | 1.60%  | 15/3/2031        | 809,201               | 0.04%                    |
| McDonald's Corp.                               | 400,000              | 3.00%  | 31/5/2034        | 388,046               | 0.02%                    |
| McDonald's Corp.                               | 200,000              | 4.25%  | 7/3/2035         | 214,852               | 0.01%                    |
| McDonald's Corp.                               | 200,000              | 4.13%  | 28/11/2035       | 210,784               | 0.01%                    |
| McKesson Corp.                                 | 300,000              | 1.50%  | 17/11/2025       | 290,615               | 0.01%                    |
| McKesson Corp.                                 | 200,000              | 1.63%  | 30/10/2026       | 192,583               | 0.01%                    |
| Medtronic Global Holdings SCA                  | 500,000              | 0.25%  | 2/7/2025         | 477,089               | 0.02%                    |
| Medtronic Global Holdings SCA                  | 900,000              | 0.00%  | 15/10/2025       | 850,638               | 0.04%                    |
| Medtronic Global Holdings SCA                  | 102,000              | 2.63%  | 15/10/2025       | 100,679               | 0.00%                    |
| Medtronic Global Holdings SCA                  | 800,000              | 1.13%  | 7/3/2027         | 756,200               | 0.03%                    |
| Medtronic Global Holdings SCA                  | 400,000              | 3.00%  | 15/10/2028       | 401,060               | 0.02%                    |
| Medtronic Global Holdings SCA                  | 300,000              | 0.38%  | 15/10/2028       | 266,861               | 0.01%                    |
| Medtronic Global Holdings SCA                  | 200,000              | 1.00%  | 2/7/2031         | 172,885               | 0.01%                    |
| Medtronic Global Holdings SCA                  | 100,000              | 3.13%  | 15/10/2031       | 100,345               | 0.00%                    |
| Medtronic Global Holdings SCA                  | 200,000              | 0.75%  | 15/10/2032       | 164,772               | 0.01%                    |
| Medtronic Global Holdings SCA                  | 504,000              | 3.38%  | 15/10/2034       | 508,524               | 0.02%                    |
| Medtronic Global Holdings SCA                  | 150,000              | 2.25%  | 7/3/2039         | 127,842               | 0.01%                    |
| Medtronic Global Holdings SCA                  | 700,000              | 1.50%  | 2/7/2039         | 533,795               | 0.02%                    |
| Medtronic Global Holdings SCA                  | 500,000              | 1.38%  | 15/10/2040       | 366,574               | 0.02%                    |
| Medtronic Global Holdings SCA                  | 900,000              | 1.75%  | 2/7/2049         | 632,242               | 0.03%                    |
| Medtronic Global Holdings SCA                  | 300,000              | 1.63%  | 15/10/2050       | 204,188               | 0.01%                    |
| Merck & Co., Inc.                              | 772,000              | 1.88%  | 15/10/2026       | 751,150               | 0.03%                    |
| Merck & Co., Inc.                              | 240,000              | 2.50%  | 15/10/2034       | 232,382               | 0.01%                    |
| Merck & Co., Inc.                              | 300,000              | 1.38%  | 2/11/2036        | 248,648               | 0.01%                    |
| Metropolitan Life Global Funding I             | 100,000              | 1.75%  | 25/5/2025        | 97,624                | 0.00%                    |
| Metropolitan Life Global Funding I             | 700,000              | 0.55%  | 16/6/2027        | 642,669               | 0.03%                    |
| Metropolitan Life Global Funding I             | 600,000              | 3.75%  | 5/12/2030        | 615,859               | 0.03%                    |
| Microsoft Corp. <sup>1</sup>                   | 830,000              | 3.13%  | 6/12/2028        | 854,934               | 0.04%                    |
| Mohawk Capital Finance SA                      | 100,000              | 1.75%  | 12/6/2027        | 94,542                | 0.00%                    |
| Mondelez International Holdings Netherlands BV | 500,000              | 0.00%  | 22/9/2026        | 462,651               | 0.02%                    |
| Mondelez International Holdings Netherlands BV | 700,000              | 0.25%  | 9/9/2029         | 602,961               | 0.03%                    |
| Mondelez International Holdings Netherlands BV | 400,000              | 1.25%  | 9/9/2041         | 283,284               | 0.01%                    |
| Mondelez International, Inc.                   | 230,000              | 1.63%  | 8/3/2027         | 219,719               | 0.01%                    |
| Mondelez International, Inc.                   | 400,000              | 0.25%  | 17/3/2028        | 357,668               | 0.02%                    |
| Mondelez International, Inc.                   | 700,000              | 0.75%  | 17/3/2033        | 565,486               | 0.02%                    |
| Mondelez International, Inc.                   | 100,000              | 2.38%  | 6/3/2035         | 90,373                | 0.00%                    |
| Mondelez International, Inc.                   | 400,000              | 1.38%  | 17/3/2041        | 293,101               | 0.01%                    |
| Moody's Corp.                                  | 100,000              | 1.75%  | 9/3/2027         | 96,346                | 0.00%                    |
| Moody's Corp.                                  | 400,000              | 0.95%  | 25/2/2030        | 355,096               | 0.02%                    |
| Morgan Stanley^                                | 700,000              | 2.10%  | 8/5/2026         | 684,093               | 0.03%                    |
| Morgan Stanley^                                | 1,400,000            | 1.34%  | 23/10/2026       | 1,343,624             | 0.06%                    |
| Morgan Stanley                                 | 700,000              | 1.38%  | 27/10/2026       | 664,911               | 0.03%                    |
| Morgan Stanley^                                | 1,950,000            | 0.41%  | 29/10/2027       | 1,790,605             | 0.08%                    |
| Morgan Stanley^                                | 300,000              | 4.81%  | 25/10/2028       | 313,961               | 0.01%                    |
| Morgan Stanley^                                | 944,000              | 4.66%  | 2/3/2029         | 980,121               | 0.04%                    |
| Morgan Stanley^                                | 300,000              | 0.50%  | 26/10/2029       | 258,997               | 0.01%                    |
| Morgan Stanley^                                | 500,000              | 0.50%  | 7/2/2031         | 414,092               | 0.02%                    |
| Morgan Stanley^                                | 1,400,000            | 2.95%  | 7/5/2032         | 1,324,995             | 0.06%                    |
| Morgan Stanley^                                | 1,450,000            | 1.10%  | 29/4/2033        | 1,177,064             | 0.05%                    |
| Morgan Stanley^                                | 700,000              | 5.15%  | 25/1/2034        | 768,821               | 0.03%                    |
| Nasdaq, Inc.                                   | 300,000              | 1.75%  | 28/3/2029        | 278,391               | 0.01%                    |
| Nasdaq, Inc.                                   | 400,000              | 0.88%  | 13/2/2030        | 347,226               | 0.02%                    |

|                                    | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Nasdaq, Inc.                       | 800,000              | 4.50%  | 15/2/2032        | 856,385               | 0.04%                    |
| Nasdaq, Inc.                       | 200,000              | 0.90%  | 30/7/2033        | 158,521               | 0.01%                    |
| National Grid North America, Inc.  | 600,000              | 4.15%  | 12/9/2027        | 616,244               | 0.03%                    |
| National Grid North America, Inc.  | 450,000              | 1.05%  | 20/1/2031        | 380,212               | 0.02%                    |
| National Grid North America, Inc.  | 450,000              | 4.67%  | 12/9/2033        | 480,509               | 0.02%                    |
| Nestle Finance International Ltd.  | 400,000              | 3.50%  | 13/12/2027       | 413,098               | 0.02%                    |
| Nestle Finance International Ltd.  | 500,000              | 3.25%  | 15/1/2031        | 514,553               | 0.02%                    |
| Nestle Finance International Ltd.  | 200,000              | 3.75%  | 13/3/2033        | 214,662               | 0.01%                    |
| Nestle Finance International Ltd.  | 500,000              | 3.38%  | 15/11/2034       | 517,228               | 0.02%                    |
| Netflix, Inc.                      | 1,000,000            | 3.63%  | 15/5/2027        | 1,011,826             | 0.04%                    |
| Netflix, Inc.                      | 1,000,000            | 4.63%  | 15/5/2029        | 1,068,572             | 0.05%                    |
| Netflix, Inc.                      | 800,000              | 3.88%  | 15/11/2029       | 826,454               | 0.04%                    |
| Netflix, Inc.                      | 1,000,000            | 3.63%  | 15/6/2030        | 1,019,088             | 0.04%                    |
| New York Life Global Funding       | 400,000              | 0.25%  | 23/1/2027        | 370,169               | 0.02%                    |
| New York Life Global Funding       | 400,000              | 0.25%  | 4/10/2028        | 354,201               | 0.02%                    |
| New York Life Global Funding       | 300,000              | 3.63%  | 9/1/2030         | 308,754               | 0.01%                    |
| Northwestern Mutual Global Funding | 200,000              | 4.11%  | 15/3/2030        | 210,750               | 0.01%                    |
| Omnicom Finance Holdings plc       | 400,000              | 0.80%  | 8/7/2027         | 369,573               | 0.02%                    |
| Omnicom Finance Holdings plc       | 267,000              | 1.40%  | 8/7/2031         | 239,126               | 0.01%                    |
| Oracle Corp.                       | 250,000              | 3.13%  | 10/7/2025        | 249,489               | 0.01%                    |
| PACCAR Financial Europe BV         | 200,000              | 0.00%  | 1/3/2026         | 186,889               | 0.01%                    |
| Parker-Hannifin Corp.              | 400,000              | 1.13%  | 1/3/2025         | 387,893               | 0.02%                    |
| PartnerRe Ireland Finance DAC      | 391,000              | 1.25%  | 15/9/2026        | 369,316               | 0.02%                    |
| PepsiCo, Inc. <sup>1</sup>         | 300,000              | 0.75%  | 18/3/2027        | 281,689               | 0.01%                    |
| PepsiCo, Inc.                      | 1,382,000            | 0.50%  | 6/5/2028         | 1,257,604             | 0.06%                    |
| PepsiCo, Inc.                      | 800,000              | 0.88%  | 18/7/2028        | 735,939               | 0.03%                    |
| PepsiCo, Inc.                      | 772,000              | 1.13%  | 18/3/2031        | 687,962               | 0.03%                    |
| PepsiCo, Inc.                      | 500,000              | 0.40%  | 9/10/2032        | 404,034               | 0.02%                    |
| PepsiCo, Inc.                      | 200,000              | 0.88%  | 16/10/2039       | 144,968               | 0.01%                    |
| Philip Morris International, Inc.  | 500,000              | 2.75%  | 19/3/2025        | 495,249               | 0.02%                    |
| Philip Morris International, Inc.  | 100,000              | 2.88%  | 3/3/2026         | 99,110                | 0.00%                    |
| Philip Morris International, Inc.  | 200,000              | 0.13%  | 3/8/2026         | 184,790               | 0.01%                    |
| Philip Morris International, Inc.  | 400,000              | 0.80%  | 1/8/2031         | 326,194               | 0.01%                    |
| Philip Morris International, Inc.  | 200,000              | 2.00%  | 9/5/2036         | 156,774               | 0.01%                    |
| Philip Morris International, Inc.  | 500,000              | 1.88%  | 6/11/2037        | 374,627               | 0.02%                    |
| Philip Morris International, Inc.  | 550,000              | 1.45%  | 1/8/2039         | 360,552               | 0.02%                    |
| PPG Industries, Inc.               | 170,000              | 1.88%  | 1/6/2025         | 166,078               | 0.01%                    |
| PPG Industries, Inc.               | 500,000              | 0.88%  | 3/11/2025        | 477,775               | 0.02%                    |
| PPG Industries, Inc.               | 400,000              | 2.75%  | 1/6/2029         | 390,776               | 0.02%                    |
| Procter & Gamble Co.               | 835,000              | 3.25%  | 2/8/2026         | 843,455               | 0.04%                    |
| Procter & Gamble Co.               | 950,000              | 4.88%  | 11/5/2027        | 1,011,783             | 0.04%                    |
| Procter & Gamble Co.               | 500,000              | 1.20%  | 30/10/2028       | 466,853               | 0.02%                    |
| Procter & Gamble Co.               | 200,000              | 1.25%  | 25/10/2029       | 184,577               | 0.01%                    |
| Procter & Gamble Co.               | 900,000              | 3.25%  | 2/8/2031         | 928,387               | 0.04%                    |
| Procter & Gamble Co.               | 100,000              | 1.88%  | 30/10/2038       | 87,785                | 0.00%                    |
| Procter & Gamble Co.               | 300,000              | 0.90%  | 4/11/2041        | 211,537               | 0.01%                    |
| Prologis Euro Finance LLC          | 300,000              | 0.25%  | 10/9/2027        | 269,966               | 0.01%                    |
| Prologis Euro Finance LLC          | 400,000              | 0.38%  | 6/2/2028         | 356,603               | 0.02%                    |
| Prologis Euro Finance LLC          | 300,000              | 1.88%  | 5/1/2029         | 279,063               | 0.01%                    |
| Prologis Euro Finance LLC          | 500,000              | 1.00%  | 8/2/2029         | 444,077               | 0.02%                    |
| Prologis Euro Finance LLC          | 400,000              | 0.50%  | 16/2/2032        | 313,068               | 0.01%                    |
| Prologis Euro Finance LLC          | 350,000              | 4.63%  | 23/5/2033        | 373,480               | 0.02%                    |
| Prologis Euro Finance LLC          | 600,000              | 1.50%  | 8/2/2034         | 489,460               | 0.02%                    |
| Prologis Euro Finance LLC          | 600,000              | 1.00%  | 6/2/2035         | 447,268               | 0.02%                    |
| Prologis Euro Finance LLC          | 200,000              | 1.00%  | 16/2/2041        | 125,934               | 0.01%                    |
| Prologis Euro Finance LLC          | 400,000              | 4.25%  | 31/1/2043        | 403,235               | 0.02%                    |
| Prologis Euro Finance LLC          | 200,000              | 1.50%  | 10/9/2049        | 122,039               | 0.01%                    |
| Prologis LP                        | 400,000              | 3.00%  | 2/6/2026         | 395,201               | 0.02%                    |
| Public Storage Operating Co.       | 300,000              | 0.50%  | 9/9/2030         | 247,924               | 0.01%                    |
| Public Storage Operating Co.       | 300,000              | 0.88%  | 24/1/2032        | 248,038               | 0.01%                    |
| PVH Corp.                          | 300,000              | 3.13%  | 15/12/2027       | 293,782               | 0.01%                    |
| Realty Income Corp.                | 300,000              | 4.88%  | 6/7/2030         | 317,736               | 0.01%                    |
| Realty Income Corp.                | 613,000              | 5.13%  | 6/7/2034         | 676,710               | 0.03%                    |
| Revvity, Inc.                      | 300,000              | 1.88%  | 19/7/2026        | 289,005               | 0.01%                    |
| Roche Finance Europe BV            | 600,000              | 3.36%  | 27/2/2035        | 626,157               | 0.03%                    |
| Roche Finance Europe BV            | 500,000              | 3.59%  | 4/12/2036        | 528,825               | 0.02%                    |
| RTX Corp.                          | 400,000              | 2.15%  | 18/5/2030        | 366,682               | 0.02%                    |
| Schlumberger Finance BV            | 700,000              | 1.38%  | 28/10/2026       | 668,514               | 0.03%                    |
| Schlumberger Finance BV            | 500,000              | 0.50%  | 15/10/2031       | 412,919               | 0.02%                    |
| Schlumberger Finance BV            | 500,000              | 2.00%  | 6/5/2032         | 459,354               | 0.02%                    |
| Schlumberger Finance France SAS    | 500,000              | 1.00%  | 18/2/2026        | 478,474               | 0.02%                    |

|                                       | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Schneider Electric SE                 | 300,000              | 3.50%  | 12/6/2033        | 311,678               | 0.01%                    |
| Simon International Finance SCA       | 100,000              | 1.25%  | 13/5/2025        | 96,501                | 0.00%                    |
| Simon International Finance SCA       | 170,000              | 1.13%  | 19/3/2033        | 137,344               | 0.01%                    |
| Southern Co.^                         | 700,000              | 1.88%  | 15/9/2081        | 600,194               | 0.03%                    |
| Southern Power Co.                    | 522,000              | 1.85%  | 20/6/2026        | 504,737               | 0.02%                    |
| Stellantis NV                         | 1,000,000            | 2.00%  | 20/3/2025        | 980,649               | 0.04%                    |
| Stellantis NV                         | 800,000              | 3.88%  | 5/1/2026         | 806,811               | 0.04%                    |
| Stellantis NV                         | 600,000              | 2.75%  | 15/5/2026        | 593,405               | 0.03%                    |
| Stellantis NV                         | 1,300,000            | 0.63%  | 30/3/2027        | 1,197,945             | 0.05%                    |
| Stellantis NV                         | 800,000              | 0.75%  | 18/1/2029        | 710,867               | 0.03%                    |
| Stellantis NV                         | 600,000              | 4.25%  | 16/6/2031        | 622,536               | 0.03%                    |
| Stellantis NV                         | 265,000              | 2.75%  | 1/4/2032         | 247,849               | 0.01%                    |
| Stellantis NV                         | 900,000              | 1.25%  | 20/6/2033        | 724,988               | 0.03%                    |
| Stryker Corp                          | 300,000              | 2.63%  | 30/11/2030       | 290,376               | 0.01%                    |
| Stryker Corp.                         | 100,000              | 2.13%  | 30/11/2027       | 96,779                | 0.00%                    |
| Stryker Corp.                         | 300,000              | 0.75%  | 1/3/2029         | 266,765               | 0.01%                    |
| Stryker Corp.                         | 300,000              | 1.00%  | 3/12/2031        | 253,695               | 0.01%                    |
| Tapestry, Inc.                        | 100,000              | 5.38%  | 27/11/2027       | 103,587               | 0.00%                    |
| Tapestry, Inc.                        | 100,000              | 5.88%  | 27/11/2031       | 105,095               | 0.00%                    |
| Thermo Fisher Scientific Finance I BV | 134,000              | 0.00%  | 18/11/2025       | 126,434               | 0.01%                    |
| Thermo Fisher Scientific Finance I BV | 1,087,000            | 0.80%  | 18/10/2030       | 943,417               | 0.04%                    |
| Thermo Fisher Scientific Finance I BV | 713,000              | 1.13%  | 18/10/2033       | 592,077               | 0.03%                    |
| Thermo Fisher Scientific Finance I BV | 300,000              | 1.63%  | 18/10/2041       | 226,011               | 0.01%                    |
| Thermo Fisher Scientific, Inc.        | 300,000              | 0.13%  | 1/3/2025         | 288,488               | 0.01%                    |
| Thermo Fisher Scientific, Inc.        | 500,000              | 2.00%  | 15/4/2025        | 489,780               | 0.02%                    |
| Thermo Fisher Scientific, Inc.        | 100,000              | 3.20%  | 21/1/2026        | 100,217               | 0.00%                    |
| Thermo Fisher Scientific, Inc.        | 648,000              | 1.40%  | 23/1/2026        | 625,270               | 0.03%                    |
| Thermo Fisher Scientific, Inc.        | 400,000              | 1.75%  | 15/4/2027        | 385,793               | 0.02%                    |
| Thermo Fisher Scientific, Inc.        | 600,000              | 0.50%  | 1/3/2028         | 545,440               | 0.02%                    |
| Thermo Fisher Scientific, Inc.        | 551,000              | 1.38%  | 12/9/2028        | 514,796               | 0.02%                    |
| Thermo Fisher Scientific, Inc.        | 500,000              | 1.95%  | 24/7/2029        | 474,498               | 0.02%                    |
| Thermo Fisher Scientific, Inc.        | 800,000              | 0.88%  | 1/10/2031        | 682,335               | 0.03%                    |
| Thermo Fisher Scientific, Inc.        | 200,000              | 2.38%  | 15/4/2032        | 189,619               | 0.01%                    |
| Thermo Fisher Scientific, Inc.        | 100,000              | 3.65%  | 21/11/2034       | 104,088               | 0.00%                    |
| Thermo Fisher Scientific, Inc.        | 286,000              | 2.88%  | 24/7/2037        | 270,739               | 0.01%                    |
| Thermo Fisher Scientific, Inc.        | 300,000              | 1.50%  | 1/10/2039        | 228,799               | 0.01%                    |
| Thermo Fisher Scientific, Inc.        | 900,000              | 1.88%  | 1/10/2049        | 643,420               | 0.03%                    |
| Toyota Motor Credit Corp.             | 350,000              | 0.25%  | 16/7/2026        | 326,584               | 0.01%                    |
| Toyota Motor Credit Corp.             | 800,000              | 4.05%  | 13/9/2029        | 839,317               | 0.04%                    |
| Toyota Motor Credit Corp.             | 400,000              | 3.85%  | 24/7/2030        | 415,626               | 0.02%                    |
| United Parcel Service, Inc.           | 100,000              | 1.00%  | 15/11/2028       | 92,093                | 0.00%                    |
| United Parcel Service, Inc.           | 300,000              | 1.50%  | 15/11/2032       | 263,413               | 0.01%                    |
| Upjohn Finance BV                     | 800,000              | 1.91%  | 23/6/2032        | 671,844               | 0.03%                    |
| Utah Acquisition Sub, Inc.            | 400,000              | 3.13%  | 22/11/2028       | 389,603               | 0.02%                    |
| Veralto Corp.                         | 300,000              | 4.15%  | 19/9/2031        | 311,910               | 0.01%                    |
| Verizon Communications, Inc.          | 400,000              | 0.88%  | 2/4/2025         | 387,460               | 0.02%                    |
| Verizon Communications, Inc.          | 1,400,000            | 3.25%  | 17/2/2026        | 1,404,700             | 0.06%                    |
| Verizon Communications, Inc.          | 1,400,000            | 0.88%  | 8/4/2027         | 1,308,551             | 0.06%                    |
| Verizon Communications, Inc.          | 700,000              | 1.38%  | 2/11/2028        | 648,602               | 0.03%                    |
| Verizon Communications, Inc.          | 950,000              | 0.38%  | 22/3/2029        | 825,834               | 0.04%                    |
| Verizon Communications, Inc.          | 300,000              | 1.88%  | 26/10/2029       | 279,891               | 0.01%                    |
| Verizon Communications, Inc.          | 1,000,000            | 1.25%  | 8/4/2030         | 890,748               | 0.04%                    |
| Verizon Communications, Inc.          | 400,000              | 4.25%  | 31/10/2030       | 424,025               | 0.02%                    |
| Verizon Communications, Inc.          | 300,000              | 0.88%  | 19/3/2032        | 248,157               | 0.01%                    |
| Verizon Communications, Inc.          | 1,000,000            | 0.75%  | 22/3/2032        | 820,071               | 0.04%                    |
| Verizon Communications, Inc.          | 900,000              | 1.30%  | 18/5/2033        | 751,253               | 0.03%                    |
| Verizon Communications, Inc.          | 296,000              | 4.75%  | 31/10/2034       | 327,884               | 0.01%                    |
| Verizon Communications, Inc.          | 500,000              | 1.13%  | 19/9/2035        | 386,368               | 0.02%                    |
| Verizon Communications, Inc.          | 500,000              | 2.88%  | 15/1/2038        | 461,712               | 0.02%                    |
| Verizon Communications, Inc.          | 800,000              | 1.50%  | 19/9/2039        | 599,066               | 0.03%                    |
| Verizon Communications, Inc.          | 300,000              | 1.85%  | 18/5/2040        | 235,174               | 0.01%                    |
| VF Corp.                              | 100,000              | 4.13%  | 7/3/2026         | 98,926                | 0.00%                    |
| VF Corp.                              | 100,000              | 0.25%  | 25/2/2028        | 84,046                | 0.00%                    |
| VF Corp.                              | 400,000              | 4.25%  | 7/3/2029         | 384,052               | 0.02%                    |
| VF Corp.                              | 200,000              | 0.63%  | 25/2/2032        | 140,175               | 0.01%                    |
| Visa, Inc.                            | 600,000              | 2.00%  | 15/6/2029        | 576,928               | 0.03%                    |
| Visa, Inc.                            | 200,000              | 2.38%  | 15/6/2034        | 191,067               | 0.01%                    |
| Wabtec Transportation Netherlands BV  | 200,000              | 1.25%  | 3/12/2027        | 184,289               | 0.01%                    |
| Walmart, Inc. <sup>1</sup>            | 1,000,000            | 2.55%  | 8/4/2026         | 991,930               | 0.04%                    |
| Walmart, Inc.                         | 200,000              | 4.88%  | 21/9/2029        | 222,552               | 0.01%                    |
| Wells Fargo & Co.                     | 910,000              | 2.00%  | 27/4/2026        | 879,418               | 0.04%                    |

|  | Principal<br>EUR (€)   | Coupon             | Maturity<br>Date                     | Fair Value<br>EUR (€)         | % of Total<br>Net Assets |                                      |                          |
|--|------------------------|--------------------|--------------------------------------|-------------------------------|--------------------------|--------------------------------------|--------------------------|
| Wells Fargo & Co.  | 1,600,000              | 1.38%              | 26/10/2026                           | 1,510,667                     | 0.07%                    |                                      |                          |
| Wells Fargo & Co.  | 1,300,000              | 1.00%              | 2/2/2027                             | 1,207,566                     | 0.05%                    |                                      |                          |
| Wells Fargo & Co.  | 1,000,000              | 1.50%              | 24/5/2027                            | 938,669                       | 0.04%                    |                                      |                          |
| Wells Fargo & Co.^   | 1,100,000              | 1.74%              | 4/5/2030                             | 1,000,072                     | 0.04%                    |                                      |                          |
| Westlake Corp.   | 300,000                | 1.63%              | 17/7/2029                            | 269,277                       | 0.01%                    |                                      |                          |
| Whirlpool Finance Luxembourg Sarl  | 300,000                | 1.25%              | 2/11/2026                            | 283,504                       | 0.01%                    |                                      |                          |
| Whirlpool Finance Luxembourg Sarl  | 200,000                | 1.10%              | 9/11/2027                            | 184,426                       | 0.01%                    |                                      |                          |
| WPC Eurobond BV  | 200,000                | 2.25%              | 9/4/2026                             | 193,563                       | 0.01%                    |                                      |                          |
| WPC Eurobond BV  | 100,000                | 2.13%              | 15/4/2027                            | 94,941                        | 0.00%                    |                                      |                          |
| WPC Eurobond BV  | 400,000                | 1.35%              | 15/4/2028                            | 366,016                       | 0.02%                    |                                      |                          |
| WPC Eurobond BV  | 300,000                | 0.95%              | 1/6/2030                             | 249,108                       | 0.01%                    |                                      |                          |
| Zimmer Biomet Holdings, Inc.   | 300,000                | 2.43%              | 13/12/2026                           | 294,243                       | 0.01%                    |                                      |                          |
| Zimmer Biomet Holdings, Inc.   | 200,000                | 1.16%              | 15/11/2027                           | 185,351                       | 0.01%                    |                                      |                          |
|  |                        |                    |                                      | <b>230,322,945</b>            | <b>10.07%</b>            |                                      |                          |
| <b>Zambia 0.01% (31 December 2022: 0.00%)</b>  |                        |                    |                                      |                               |                          |                                      |                          |
| Anglo American Capital plc   | 300,000                | 4.50%              | 15/9/2028                            | 311,663                       | 0.01%                    |                                      |                          |
|  |                        |                    |                                      | <b>311,663</b>                | <b>0.01%</b>             |                                      |                          |
| <b>Total Fixed Income</b>  |                        |                    |                                      | <b>2,262,010,821</b>          | <b>98.87%</b>            |                                      |                          |
| <b>Total Transferable Securities</b>   |                        |                    |                                      | <b>2,262,010,821</b>          | <b>98.87%</b>            |                                      |                          |
|  | Number of<br>Contracts | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>EUR (€) | % of Total<br>Net Assets      |                          |                                      |                          |
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.00%) (31 December 2022: (0.01%))</b> |                        |                    |                                      |                               |                          |                                      |                          |
| <b>Futures (0.00%) (31 December 2022: (0.01%))</b>   |                        |                    |                                      |                               |                          |                                      |                          |
| Euro-Bund March 2024   | 56                     | €7,639,633         | 44,687                               | 0.00%                         |                          |                                      |                          |
| Euro-Bobl March 2024   | 51                     | €6,088,500         | (5,220)                              | (0.00%)                       |                          |                                      |                          |
| Euro-Schatz March 2024   | (107)                  | €(11,348,955)      | (51,360)                             | (0.00%)                       |                          |                                      |                          |
|  |                        |                    | <b>(11,893)</b>                      | <b>(0.00%)</b>                |                          |                                      |                          |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                               |                        |                    |                                      | <b>(11,893)</b>               | <b>(0.00%)</b>           |                                      |                          |
| Currency   | Buy<br>Amount          | Currency           | (Sell)<br>Amount                     | Counterparty                  | Settlement<br>Date       | Unrealised<br>Gain/(Loss)<br>EUR (€) | % of Total<br>Net Assets |
| <b>OTC Financial Derivative Instruments (0.04%) (31 December 2022: (0.40%))</b>                            |                        |                    |                                      |                               |                          |                                      |                          |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts (0.04%) (31 December 2022: (0.40%))</b>     |                        |                    |                                      |                               |                          |                                      |                          |
| GBP  | 114,888,745            | EUR                | (132,105,227)                        | BNP Paribas                   | 2/2/2024                 | 333,046                              | 0.01%                    |
| GBP  | 114,888,745            | EUR                | (132,189,130)                        | Morgan Stanley                | 2/2/2024                 | 249,143                              | 0.01%                    |
| EUR  | 1,619,563              | GBP                | (1,391,417)                          | JPMorgan Chase Bank           | 3/1/2024                 | 13,825                               | 0.00%                    |
| EUR  | 176,828                | GBP                | (152,500)                            | JPMorgan Chase Bank           | 3/1/2024                 | 839                                  | 0.00%                    |
| EUR  | 65,153                 | GBP                | (55,925)                             | JPMorgan Chase Bank           | 3/1/2024                 | 614                                  | 0.00%                    |
| GBP  | 62,638                 | EUR                | (72,024)                             | Toronto-Dominion Bank         | 3/1/2024                 | 262                                  | 0.00%                    |
| EUR  | 36,110                 | GBP                | (31,157)                             | State Street Bank & Trust Co. | 3/1/2024                 | 154                                  | 0.00%                    |
| GBP  | 33,830                 | EUR                | (38,947)                             | BNP Paribas                   | 3/1/2024                 | 94                                   | 0.00%                    |
| GBP  | 19,257                 | EUR                | (22,167)                             | Toronto-Dominion Bank         | 3/1/2024                 | 57                                   | 0.00%                    |
| GBP  | 135,811                | EUR                | (156,709)                            | BNP Paribas                   | 3/1/2024                 | 21                                   | 0.00%                    |
| GBP  | 559                    | EUR                | (651)                                | UBS AG                        | 3/1/2024                 | (6)                                  | (0.00%)                  |
| GBP  | 31,253                 | EUR                | (36,078)                             | JPMorgan Chase Bank           | 3/1/2024                 | (11)                                 | (0.00%)                  |
| GBP  | 13,154                 | EUR                | (15,339)                             | JPMorgan Chase Bank           | 3/1/2024                 | (159)                                | (0.00%)                  |
| GBP  | 48,305                 | EUR                | (55,925)                             | BNP Paribas                   | 3/1/2024                 | (180)                                | (0.00%)                  |
| GBP  | 63,253                 | EUR                | (73,302)                             | JPMorgan Chase Bank           | 3/1/2024                 | (306)                                | (0.00%)                  |
| GBP  | 27,749                 | EUR                | (32,355)                             | Morgan Stanley                | 3/1/2024                 | (332)                                | (0.00%)                  |
| GBP  | 65,404                 | EUR                | (75,864)                             | JPMorgan Chase Bank           | 3/1/2024                 | (386)                                | (0.00%)                  |
| GBP  | 47,915                 | EUR                | (55,796)                             | UBS AG                        | 3/1/2024                 | (501)                                | (0.00%)                  |
| GBP  | 41,718                 | EUR                | (48,690)                             | JPMorgan Chase Bank           | 3/1/2024                 | (546)                                | (0.00%)                  |
| GBP  | 55,188                 | EUR                | (64,261)                             | JPMorgan Chase Bank           | 3/1/2024                 | (572)                                | (0.00%)                  |
| GBP  | 95,801                 | EUR                | (111,398)                            | JPMorgan Chase Bank           | 3/1/2024                 | (840)                                | (0.00%)                  |
| GBP  | 8,657,051              | EUR                | (9,980,379)                          | Morgan Stanley                | 2/2/2024                 | (943)                                | (0.00%)                  |
| EUR  | 44,101,148             | GBP                | (38,215,850)                         | Morgan Stanley                | 3/1/2024                 | (1,120)                              | (0.00%)                  |
| GBP  | 38,215,850             | EUR                | (44,056,764)                         | Morgan Stanley                | 2/2/2024                 | (3,352)                              | (0.00%)                  |
| GBP  | 6,262,444              | EUR                | (7,258,406)                          | JPMorgan Chase Bank           | 3/1/2024                 | (31,353)                             | (0.00%)                  |
| GBP  | 112,943,426            | EUR                | (130,515,663)                        | HSBC Bank                     | 3/1/2024                 | (175,471)                            | (0.01%)                  |
| GBP  | 36,688,022             | EUR                | (42,521,653)                         | Morgan Stanley                | 3/1/2024                 | (182,545)                            | (0.01%)                  |
| EUR  | 132,323,718            | GBP                | (114,888,745)                        | Morgan Stanley                | 3/1/2024                 | (261,432)                            | (0.01%)                  |
| EUR  | 132,238,427            | GBP                | (114,888,745)                        | BNP Paribas                   | 3/1/2024                 | (346,724)                            | (0.01%)                  |
| GBP  | 112,988,612            | EUR                | (130,780,517)                        | HSBC Bank                     | 3/1/2024                 | (388,178)                            | (0.02%)                  |
|  |                        |                    |                                      |                               |                          | <b>(796,902)</b>                     | <b>(0.04%)</b>           |
| <b>Total OTC Financial Derivative Instruments</b>  |                        |                    |                                      |                               |                          | <b>(796,902)</b>                     | <b>(0.04%)</b>           |
| <b>Total Investments</b>   |                        |                    |                                      | <b>2,261,202,026</b>          | <b>98.83%</b>            |                                      |                          |

|   | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|-----------------------|--------------------------|
| <b>Other Assets and Liabilities</b>   | <b>26,652,433</b>     | <b>1.17%</b>             |
| <b>Net Assets</b>   | <b>2,287,854,459</b>  | <b>100.00%</b>           |
| <b>Analysis of Total Assets</b>   |                       |                          |
|   | EUR (€)               | % of Total<br>Assets     |
| (a) Transferable securities admitted to an official stock exchange listing  | 2,120,703,592         | 92.25%                   |
| (b) Transferable securities dealt in on another regulated market  | 138,153,183           | 6.01%                    |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 3,154,046             | 0.14%                    |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | 44,687                | 0.00%                    |
| (e) Total OTC Financial Derivative Instruments  | 598,055               | 0.03%                    |
| (f) Other assets  | 36,139,535            | 1.57%                    |
| <b>Total Assets</b>   | <b>2,298,793,098</b>  | <b>100.00%</b>           |

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 31 December 2023.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.



## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 31 December<br>2023 | EUR (€)<br>As at 31 December<br>2022 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 2,262,010,821                        | 1,896,657,938                        |
| Financial Derivative Instruments  | 3,17  | 642,742                              | 928,559                              |
| Cash  | 3     | 7,225,158                            | 26,567,541                           |
| Unrealised Appreciation on Spot Currency Contracts  |       | —                                    | 16                                   |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 23,790,199                           | 14,630,192                           |
| Capital Shares Issued   |       | 5,037,119                            | 385,599                              |
| Investments Sold  |       | 87,059                               | 1,557,688                            |
| Margin Cash Due from Broker   | 3     | —                                    | 101,269                              |
| <b>Total Current Assets</b>   |       | <b>2,298,793,098</b>                 | <b>1,940,828,802</b>                 |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                      |                                      |
| Financial Derivative Instruments  | 3,17  | 1,451,537                            | 8,756,054                            |
| Unrealised Depreciation on Spot Currency Contracts  |       | 355                                  | —                                    |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Investments Purchased   |       | 8,112,601                            | 7,469,899                            |
| Capital Shares Redeemed   |       | 1,036,287                            | 495,980                              |
| Margin Cash Due to Broker   | 3     | 119,515                              | —                                    |
| Management Fees Payable   | 12    | 218,344                              | 186,083                              |
| <b>Total Current Liabilities</b>  |       | <b>10,938,639</b>                    | <b>16,908,016</b>                    |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>2,287,854,459</b>                 | <b>1,923,920,786</b>                 |

## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                           |                           |                           |
| Net Assets                                   | 1,455,339,597             | 1,330,628,119             | 1,540,757,643             |
| Number of Shares Outstanding                 | 7,034,374                 | 6,903,184                 | 6,778,905                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>206.89</b>             | <b>192.76</b>             | <b>227.29</b>             |
| <b>Investor EUR</b>                          |                           |                           |                           |
| Net Assets                                   | 57,990,632                | 48,557,453                | 80,041,559                |
| Number of Shares Outstanding                 | 299,921                   | 269,549                   | 376,816                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>193.35</b>             | <b>180.14</b>             | <b>212.42</b>             |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| Net Assets                                   | 457,477,838               | 245,130,793               | 308,001,700               |
| Number of Shares Outstanding                 | 4,174,584                 | 2,401,853                 | 2,560,401                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>109.59</b>             | <b>102.06</b>             | <b>120.29</b>             |
| <b>GBP Hedged Acc</b>                        |                           |                           |                           |
| EUR (€) Equivalent                           | 317,046,392               | 299,604,421               | 513,147,807               |
| Net Assets                                   | 274,729,614               | 265,818,300               | 430,840,353               |
| Number of Shares Outstanding                 | 2,355,756                 | 2,480,796                 | 3,446,961                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>116.62</b>             | <b>107.15</b>             | <b>124.99</b>             |

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | EUR (€)<br>Year Ended<br>31 December 2023 | EUR (€)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 42,313,420                                | 21,577,854                                |
| Other Income                                 |       | 18,192                                    | 7,500                                     |
| Net Gain/(Loss) on Financial Instruments     |       | 126,651,786                               | (393,703,181)                             |
| <b>Total Investment Income/(Loss)</b>        |       | <b>168,983,398</b>                        | <b>(372,117,827)</b>                      |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 2,394,791                                 | 2,355,720                                 |
| Transaction Fees and Commissions             |       | 6,243                                     | 3,721                                     |
| <b>Total Expenses</b>                        |       | <b>2,401,034</b>                          | <b>2,359,441</b>                          |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 7,171                                     | 53,928                                    |
| <b>Total Finance Costs</b>                   |       | <b>7,171</b>                              | <b>53,928</b>                             |
| <b>Net Investment Income/(Loss)</b>          |       | <b>166,575,193</b>                        | <b>(374,531,196)</b>                      |
| Taxation                                     | 5     | (60,338)                                  | (22,454)                                  |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>166,514,855</b>                        | <b>(374,553,650)</b>                      |

## Statement of Changes in Net Assets

|   | EUR (€)<br>Year Ended<br>31 December 2023 | EUR (€)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 166,514,855                               | (374,553,650)                             |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 738,836,827                               | 433,774,540                               |
| Redemptions   | (541,418,009)                             | (577,248,813)                             |
| Total Capital Transactions                            | 197,418,818                               | (143,474,273)                             |
| Total Increase/(Decrease) for the Year                | 363,933,673                               | (518,027,923)                             |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 1,923,920,786                             | 2,441,948,709                             |
| <b>End of Year</b>                                    | <b>2,287,854,459</b>                      | <b>1,923,920,786</b>                      |

# Vanguard Eurozone Inflation-Linked Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Global Inflation-Linked: Eurozone – Euro CPI Index, a market-weighted index of euro-denominated inflation-linked government securities within the euro zone, designed to serve as a hedge against inflation in the euro zone region, with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept central banks – including the Federal Reserve, the European Central Bank and the Bank of England – raising interest rates in the first part of the year but through less aggressive hikes than in parts of 2022.
- Although financial markets slumped in autumn over concerns that rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of major central banks cutting rates in 2024.
- Year-on-year euro area inflation dropped significantly to finish the period at 2.9%. That was a sharp fall from the prior-year figure of more than 9% but was still above the European Central Bank's target of 2%.
- The fund's benchmark index returned 6.44% for the 12 months ended 31 December 2023.
- By country, Italy alone outpaced the index as a whole, while Germany was the biggest laggard.
- By maturity, euro zone inflation-linked bonds maturing in 10 to 15 years were the top performers, posting double-digit gains.
- By credit quality, securities on the bottom rung of the investment-grade ladder returned more than their higher-rated counterparts.

Benchmark returns in the commentary above are in Euros.

### Benchmark: Bloomberg Global Inflation-Linked: Eurozone – Euro CPI Index

|                             | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                     | 6.36%   | 2.40%      | 2.63%  |
| Benchmark                   | 6.44  | 2.51       | 2.80   |
| Tracking Difference*        | -0.08   |            |  |
| Investor EUR                | 6.36%   | 2.39%      | 2.61%  |
| Benchmark                   | 6.44  | 2.51       | 2.80   |
| Tracking Difference*        | -0.08   |            |  |
| Institutional Plus EUR Acc  | 6.42%   | 2.47%      | 2.53%  |
| Benchmark                   | 6.44  | 2.51       | 2.61   |
| Tracking Difference*        | -0.02   |            |  |
| Institutional Plus EUR Dist | 6.42%   | —          | -3.22%                                       |
| Benchmark                   | 6.44  | —          | -3.18  |
| Tracking Difference*        | -0.02   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 27 February 2014; Institutional Plus EUR Dist, 12 April 2022.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|  | Principal<br>EUR (€) | Cost<br>EUR (€) |  | Principal<br>EUR (€) | Proceeds<br>EUR (€) |
|--|----------------------|-----------------|--|----------------------|---------------------|
| <b>Purchases</b>   |                      |                 | <b>Sales</b>   |                      |                     |
| French Republic Government Bond<br>OAT 0.10% 1/3/2029            | 26,179,772           | 25,584,618      | French Republic Government Bond<br>OAT 0.25% 25/7/2024           | 64,306,265           | 64,088,363          |
| Spain Government Inflation Linked<br>Bond 0.70% 30/11/2033       | 25,947,556           | 24,453,995      | Spain Government Inflation Linked<br>Bond 1.80% 30/11/2024       | 51,739,966           | 51,784,297          |
| Italy Buoni Poliennali Del Tesoro<br>0.10% 15/5/2033             | 28,818,343           | 23,955,344      | Italy Buoni Poliennali Del Tesoro<br>2.35% 15/9/2024             | 46,542,339           | 47,108,198          |
| Italy Buoni Poliennali Del Tesoro<br>1.50% 15/5/2029             | 23,302,966           | 22,972,748      | Italy Buoni Poliennali Del Tesoro<br>2.35% 15/9/2035             | 17,276,141           | 17,701,561          |
| Italy Buoni Poliennali Del Tesoro<br>2.40% 15/5/2039             | 20,914,708           | 20,684,121      | Italy Buoni Poliennali Del Tesoro<br>2.55% 15/9/2041             | 15,003,687           | 15,777,293          |
| Italy Buoni Poliennali Del Tesoro<br>2.55% 15/9/2041             | 17,561,344           | 18,297,674      | Deutsche Bundesrepublik Inflation<br>Linked Bond 0.50% 15/4/2030 | 14,895,798           | 15,242,211          |
| Italy Buoni Poliennali Del Tesoro<br>2.35% 15/9/2035             | 16,188,301           | 16,752,755      | Spain Government Inflation Linked<br>Bond 0.70% 30/11/2033       | 15,528,950           | 14,526,521          |
| Deutsche Bundesrepublik Inflation<br>Linked Bond 0.50% 15/4/2030 | 14,697,868           | 14,967,904      | French Republic Government Bond<br>OAT 3.15% 25/7/2032           | 11,833,327           | 14,500,829          |
| Deutsche Bundesrepublik Inflation<br>Linked Bond 0.10% 15/4/2033 | 14,763,798           | 14,655,864      | French Republic Government Bond<br>OAT 0.70% 25/7/2030           | 13,362,078           | 13,672,957          |
| Spain Government Inflation Linked<br>Bond 0.65% 30/11/2027       | 14,305,111           | 14,135,300      | French Republic Government Bond<br>OAT 1.85% 25/7/2027           | 10,843,193           | 11,559,668          |
| French Republic Government Bond<br>OAT 3.15% 25/7/2032           | 11,395,221           | 13,821,853      | Spain Government Inflation Linked<br>Bond 1.00% 30/11/2030       | 10,970,601           | 10,974,487          |
| Spain Government Inflation Linked<br>Bond 1.00% 30/11/2030       | 13,784,099           | 13,661,632      | Deutsche Bundesrepublik Inflation<br>Linked Bond 0.10% 15/4/2026 | 10,953,020           | 10,832,309          |
| French Republic Government Bond<br>OAT 0.70% 25/7/2030           | 13,106,906           | 13,428,113      | French Republic Government Bond<br>OAT 1.80% 25/7/2040           | 8,091,966            | 9,511,261           |
| French Republic Government Bond<br>OAT 1.85% 25/7/2027           | 12,164,686           | 12,835,966      | Deutsche Bundesrepublik Inflation<br>Linked Bond 0.10% 15/4/2046 | 8,940,646            | 9,232,658           |
| Deutsche Bundesrepublik Inflation<br>Linked Bond 0.10% 15/4/2046 | 12,195,487           | 11,990,572      | Italy Buoni Poliennali Del Tesoro<br>1.25% 15/9/2032             | 9,427,961            | 8,853,135           |
| French Republic Government Bond<br>OAT 0.60% 25/7/2034           | 11,670,970           | 11,630,248      | Italy Buoni Poliennali Del Tesoro<br>2.40% 15/5/2039             | 8,557,842            | 8,637,039           |
| Deutsche Bundesrepublik Inflation<br>Linked Bond 0.10% 15/4/2026 | 11,523,669           | 11,389,428      | French Republic Government Bond<br>OAT 0.10% 25/7/2047           | 9,179,177            | 8,052,527           |
| French Republic Government Bond<br>OAT 0.10% 25/7/2036           | 11,314,781           | 10,380,073      | Spain Government Inflation Linked<br>Bond 0.65% 30/11/2027       | 8,019,220            | 7,969,496           |
| French Republic Government Bond<br>OAT 1.80% 25/7/2040           | 7,717,478            | 8,822,788       | Italy Buoni Poliennali Del Tesoro<br>3.10% 15/9/2026             | 7,418,039            | 7,839,265           |
| Spain Government Inflation Linked<br>Bond 2.05% 30/11/2039       | 8,652,858            | 8,669,809       | Italy Buoni Poliennali Del Tesoro<br>0.40% 15/5/2030             | 8,127,175            | 7,390,068           |
| French Republic Government Bond<br>OAT 0.10% 25/7/2038           | 8,647,867            | 7,739,261       | Italy Buoni Poliennali Del Tesoro<br>1.30% 15/5/2028             | 7,011,291            | 6,922,595           |
| French Republic Government Bond<br>OAT 0.10% 25/7/2047           | 8,860,388            | 7,494,078       | French Republic Government Bond<br>OAT 0.10% 1/3/2026            | 5,983,588            | 5,908,608           |
| French Republic Government Bond<br>OAT 0.10% 25/7/2031           | 7,715,746            | 7,448,708       | French Republic Government Bond<br>OAT 0.10% 25/7/2031           | 5,948,333            | 5,819,747           |
| Italy Buoni Poliennali Del Tesoro<br>1.25% 15/9/2032             | 7,990,347            | 7,384,827       | Italy Buoni Poliennali Del Tesoro<br>0.10% 15/5/2033             | 6,486,345            | 5,407,243           |
| French Republic Government Bond<br>OAT 0.10% 1/3/2026            | 7,238,119            | 7,141,519       | French Republic Government Bond<br>OAT 0.10% 25/7/2036           | 5,720,461            | 5,271,218           |
| Italy Buoni Poliennali Del Tesoro<br>3.10% 15/9/2026             | 6,674,161            | 7,020,091       | Italy Buoni Poliennali Del Tesoro<br>0.65% 15/5/2026             | 5,258,290            | 5,119,385           |
| Italy Buoni Poliennali Del Tesoro<br>1.30% 15/5/2028             | 7,059,271            | 6,946,229       |  |                      |                     |
| Spain Government Inflation Linked<br>Bond 1.80% 30/11/2024       | 6,606,250            | 6,680,377       |  |                      |                     |
| French Republic Government Bond<br>OAT 0.10% 25/7/2053           | 7,538,019            | 6,325,808       |  |                      |                     |
| Italy Buoni Poliennali Del Tesoro<br>0.40% 15/5/2030             | 6,851,455            | 6,180,527       |  |                      |                     |
| Italy Buoni Poliennali Del Tesoro<br>0.65% 15/5/2026             | 5,375,853            | 5,274,555       |  |                      |                     |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Principal<br>EUR (€)  | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|---|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 99.57% (31 December 2022: 99.74%)</b> |   |        |                  |                       |                          |
| <b>Fixed Income 99.57% (31 December 2022: 99.74%)</b>            |   |        |                  |                       |                          |
| <b>France 38.39% (31 December 2022: 39.34%)</b>                  |   |        |                  |                       |                          |
| French Republic Government Bond OAT                              | 39,076,757  | 0.10%  | 1/3/2026         | 38,701,582            | 2.85%                    |
| French Republic Government Bond OAT                              | 84,196,285  | 1.85%  | 25/7/2027        | 89,033,335            | 6.56%                    |
| French Republic Government Bond OAT                              | 54,991,658  | 0.10%  | 1/3/2029         | 54,580,557            | 4.02%                    |
| French Republic Government Bond OAT                              | 58,219,578  | 0.70%  | 25/7/2030        | 60,005,847            | 4.42%                    |
| French Republic Government Bond OAT                              | 37,705,030  | 0.10%  | 25/7/2031        | 37,168,079            | 2.74%                    |
| French Republic Government Bond OAT                              | 47,769,114  | 3.15%  | 25/7/2032        | 58,934,506            | 4.34%                    |
| French Republic Government Bond OAT                              | 9,996,105   | 0.60%  | 25/7/2034        | 10,112,180            | 0.74%                    |
| French Republic Government Bond OAT                              | 42,250,898  | 0.10%  | 25/7/2036        | 39,938,099            | 2.94%                    |
| French Republic Government Bond OAT                              | 19,668,502  | 0.10%  | 25/7/2038        | 18,427,935            | 1.36%                    |
| French Republic Government Bond OAT                              | 49,797,544  | 1.80%  | 25/7/2040        | 59,139,350            | 4.35%                    |
| French Republic Government Bond OAT                              | 43,798,275  | 0.10%  | 25/7/2047        | 38,610,928            | 2.84%                    |
| French Republic Government Bond OAT                              | 19,251,422  | 0.10%  | 25/7/2053        | 16,754,265            | 1.23%                    |
|  |   |        |                  | <b>521,406,663</b>    | <b>38.39%</b>            |
| <b>Germany 16.48% (31 December 2022: 15.49%)</b>                 |   |        |                  |                       |                          |
| Deutsche Bundesrepublik Inflation Linked Bond                    | 64,431,348  | 0.10%  | 15/4/2026        | 63,355,440            | 4.67%                    |
| Deutsche Bundesrepublik Inflation Linked Bond                    | 75,307,761  | 0.50%  | 15/4/2030        | 77,325,231            | 5.69%                    |
| Deutsche Bundesrepublik Inflation Linked Bond                    | 34,465,601  | 0.10%  | 15/4/2033        | 34,646,993            | 2.55%                    |
| Deutsche Bundesrepublik Inflation Linked Bond                    | 48,682,658  | 0.10%  | 15/4/2046        | 48,503,370            | 3.57%                    |
|  |   |        |                  | <b>223,831,034</b>    | <b>16.48%</b>            |
| <b>Italy 31.21% (31 December 2022: 30.07%)</b>                   |   |        |                  |                       |                          |
| Italy Buoni Poliennali Del Tesoro                                | 31,143,870  | 0.65%  | 15/5/2026        | 30,669,129            | 2.26%                    |
| Italy Buoni Poliennali Del Tesoro                                | 43,834,200  | 3.10%  | 15/9/2026        | 46,216,629            | 3.40%                    |
| Italy Buoni Poliennali Del Tesoro                                | 54,364,216  | 1.30%  | 15/5/2028        | 54,324,699            | 4.00%                    |
| Italy Buoni Poliennali Del Tesoro                                | 20,124,029  | 1.50%  | 15/5/2029        | 20,173,763            | 1.49%                    |
| Italy Buoni Poliennali Del Tesoro                                | 43,687,674  | 0.40%  | 15/5/2030        | 40,817,772            | 3.01%                    |
| Italy Buoni Poliennali Del Tesoro                                | 48,555,267  | 1.25%  | 15/9/2032        | 47,125,165            | 3.47%                    |
| Italy Buoni Poliennali Del Tesoro                                | 55,891,221  | 0.10%  | 15/5/2033        | 47,833,069            | 3.52%                    |
| Italy Buoni Poliennali Del Tesoro                                | 52,054,687  | 2.35%  | 15/9/2035        | 55,280,858            | 4.07%                    |
| Italy Buoni Poliennali Del Tesoro                                | 12,610,420  | 2.40%  | 15/5/2039        | 13,072,526            | 0.96%                    |
| Italy Buoni Poliennali Del Tesoro                                | 50,935,024  | 2.55%  | 15/9/2041        | 54,542,236            | 4.02%                    |
| Italy Buoni Poliennali Del Tesoro                                | 21,711,795  | 0.15%  | 15/5/2051        | 13,740,689            | 1.01%                    |
|  |   |        |                  | <b>423,796,535</b>    | <b>31.21%</b>            |
| <b>Spain 13.49% (31 December 2022: 14.84%)</b>                   |   |        |                  |                       |                          |
| Spain Government Inflation Linked Bond                           | 54,202,608  | 0.65%  | 30/11/2027       | 54,064,942            | 3.98%                    |
| Spain Government Inflation Linked Bond                           | 57,912,556  | 1.00%  | 30/11/2030       | 58,484,530            | 4.31%                    |
| Spain Government Inflation Linked Bond                           | 63,225,748  | 0.70%  | 30/11/2033       | 61,104,796            | 4.50%                    |
| Spain Government Inflation Linked Bond                           | 8,696,104   | 2.05%  | 30/11/2039       | 9,500,930             | 0.70%                    |
|  |   |        |                  | <b>183,155,198</b>    | <b>13.49%</b>            |
| <b>Total Fixed Income</b>  |   |        |                  | <b>1,352,189,430</b>  | <b>99.57%</b>            |
| <b>Total Transferable Securities</b>                             |   |        |                  | <b>1,352,189,430</b>  | <b>99.57%</b>            |
| <b>Total Investments</b>   |   |        |                  | <b>1,352,189,430</b>  | <b>99.57%</b>            |
|  |   |        |                  | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
| <b>Other Assets and Liabilities</b>                              |   |        |                  | <b>5,879,158</b>      | <b>0.43%</b>             |
| <b>Net Assets</b>  |   |        |                  | <b>1,358,068,588</b>  | <b>100.00%</b>           |
| <b>Analysis of Total Assets</b>                                  |   |        |                  | Fair Value<br>EUR (€) | % of Total<br>Assets     |
| (a)  | Transferable securities admitted to an official stock exchange listing  |        |                  | 732,096,457           | 52.96%                   |
| (b)  | Transferable securities dealt in on another regulated market  |        |                  | 620,092,973           | 44.86%                   |
| (c)  | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |        |                  | —                     | 0.00%                    |
| (d)  | Total Financial Derivative Instruments dealt in on a regulated market   |        |                  | —                     | 0.00%                    |
| (e)  | Total OTC Financial Derivative Instruments  |        |                  | —                     | 0.00%                    |
| (f)  | Other assets  |        |                  | 30,113,527            | 2.18%                    |
| <b>Total Assets</b>  |   |        |                  | <b>1,382,302,957</b>  | <b>100.00%</b>           |

## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 31 December<br>2023 | EUR (€)<br>As at 31 December<br>2022 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 1,352,189,430                        | 1,292,942,419                        |
| Cash  | 3     | 205,927                              | 756,492                              |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 4,155,820                            | 4,330,939                            |
| Capital Shares Issued   |       | 23,857,920                           | 595,569                              |
| Investments Sold  |       | 1,893,860                            | 11,576,066                           |
| <b>Total Current Assets</b>   |       | <b>1,382,302,957</b>                 | <b>1,310,201,485</b>                 |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Investments Purchased   |       | 20,971,832                           | 1,108,976                            |
| Income Distribution Payable   |       | 1,735,350                            | 5,394,036                            |
| Capital Shares Redeemed   |       | 1,422,828                            | 7,240,141                            |
| Management Fees Payable   | 12    | 104,359                              | 104,968                              |
| <b>Total Current Liabilities</b>  |       | <b>24,234,369</b>                    | <b>13,848,121</b>                    |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>1,358,068,588</b>                 | <b>1,296,353,364</b>                 |

## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                                 |                           |                           |                           |
| Net Assets                                     | 650,180,303               | 597,006,247               | 801,482,650               |
| Number of Shares Outstanding                   | 4,796,343                 | 4,684,145                 | 5,639,107                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>135.56</b>             | <b>127.45</b>             | <b>142.13</b>             |
| <b>Investor EUR</b>                            |                           |                           |                           |
| Net Assets                                     | 39,848,973                | 40,594,959                | 59,024,721                |
| Number of Shares Outstanding                   | 255,394                   | 276,720                   | 360,800                   |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>156.03</b>             | <b>146.70</b>             | <b>163.59</b>             |
| <b>Institutional Plus EUR Acc</b>              |                           |                           |                           |
| Net Assets                                     | 482,060,068               | 479,545,121               | 689,146,244               |
| Number of Shares Outstanding                   | 3,768,835                 | 3,989,982                 | 5,144,916                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>127.91</b>             | <b>120.19</b>             | <b>133.95</b>             |
| <b>Institutional Plus EUR Dist<sup>2</sup></b> |                           |                           |                           |
| Net Assets                                     | 185,979,244               | 179,207,037               | —                         |
| Number of Shares Outstanding                   | 2,183,407                 | 2,183,460                 | —                         |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>85.18</b>              | <b>82.07</b>              | <b>—</b>                  |

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 The share class launched on 12 April 2022.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | EUR (€)<br>Year Ended<br>31 December 2023 | EUR (€)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 31,567,790                                | 125,657,876                               |
| Net Gain/(Loss) on Financial Instruments     |       | 52,429,086                                | (288,679,054)                             |
| <b>Total Investment Income/(Loss)</b>        |       | <b>83,996,876</b>                         | <b>(163,021,178)</b>                      |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 1,156,165                                 | 1,335,351                                 |
| Transaction Fees and Commissions             |       | 124                                       | —   |
| <b>Total Expenses</b>                        |       | <b>1,156,289</b>                          | <b>1,335,351</b>                          |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 5,320                                     | 13,325                                    |
| Distribution                                 | 6     | 4,662,439                                 | 14,597,731                                |
| <b>Total Finance Costs</b>                   |       | <b>4,667,759</b>                          | <b>14,611,056</b>                         |
| <b>Net Investment Income/(Loss)</b>          |       | <b>78,172,828</b>                         | <b>(178,967,585)</b>                      |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>78,172,828</b>                         | <b>(178,967,585)</b>                      |

## Statement of Changes in Net Assets

|   | EUR (€)<br>Year Ended<br>31 December 2023 | EUR (€)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 78,172,828                                | (178,967,585)                             |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 301,430,409                               | 691,185,515                               |
| Redemptions   | (317,888,013)                             | (765,518,181)                             |
| Total Capital Transactions                            | (16,457,604)                              | (74,332,666)                              |
| Total Increase/(Decrease) for the Year                | 61,715,224                                | (253,300,251)                             |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 1,296,353,364                             | 1,549,653,615                             |
| End of Year   | 1,358,068,588                             | 1,296,353,364                             |

# Vanguard Global Bond Index Fund

Managed by Vanguard Global Advisers, LLC, and sub-managed by Vanguard Investments Australia Ltd.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Global Aggregate Float Adjusted and Scaled Index, a market-weighted index of global government, government-related agency, corporate and securitised fixed income investments with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept central banks – including the Federal Reserve, the European Central Bank and the Bank of England – raising interest rates in the first part of the year but through less aggressive hikes than in parts of 2022.
- The fund's benchmark, which is hedged to the US dollar, returned 7.22% for the 12 months ended 31 December 2023.
- By country, the United States, which has the largest weighting in the index, underperformed the index as a whole. Japan also underperformed. Italy, South Korea and Belgium posted double-digit gains.
- By sector, corporate bonds fared better than other parts of the market including government bonds and US mortgage-backed securities.
- By credit quality, bonds at the bottom of the investment-grade ladder did better than their higher-rated counterparts. By maturity, bonds maturing in 10 to 15 years were the top performers, posting double-digit gains.

All returns cited in this commentary are based in US dollars.

### Benchmark: Bloomberg Global Aggregate Float Adjusted and Scaled Index Hedged

|                                   | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------------|---|------------|--|
|                                   | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Hedged Acc                    | 2.52%   | -1.68%     | -0.15%                                       |
| Benchmark                         | 2.54  | -1.55      | -0.04  |
| Tracking Difference*              | -0.02   |            |  |
| CHF Hedged Dist                   | 2.52%   | —          | -5.61%                                       |
| Benchmark                         | 2.54  | —          | -5.42  |
| Tracking Difference*              | -0.02   |            |  |
| Institutional Plus CHF Hedged Acc | 2.55%   | -1.64%     | -0.67%                                       |
| Benchmark                         | 2.54  | -1.55      | -0.59  |
| Tracking Difference*              | 0.01  |            |  |
| EUR Hedged Acc                    | 4.69%   | -0.95%     | 0.34%  |
| Benchmark                         | 4.76  | -0.81      | 0.44   |
| Tracking Difference*              | -0.07   |            |  |
| EUR Hedged Dist                   | 4.69%   | —          | -4.70%                                       |
| Benchmark                         | 4.76  | —          | -4.48  |
| Tracking Difference*              | -0.07   |            |  |
| Institutional Plus EUR Hedged Acc | 4.74%   | -0.91%     | 0.39%  |
| Benchmark                         | 4.76  | -0.81      | 0.44   |
| Tracking Difference*              | -0.02   |            |  |
| GBP Hedged Acc                    | 6.16%   | 0.09%      | 1.48%  |
| Benchmark                         | 6.25  | 0.26       | 1.60   |
| Tracking Difference*              | -0.09   |            |  |
| GBP Hedged Dist                   | 6.16%   | 0.09%      | 1.48%  |
| Benchmark                         | 6.25  | 0.26       | 1.60   |
| Tracking Difference*              | -0.09   |            |  |



|                                    | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|------------------------------------|---|------------|--|
|                                    | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus GBP Hedged Acc  | 6.21%   | 0.15%      | 1.05%  |
| Benchmark <sup>2</sup>             | 6.25  | 0.26       | 1.13   |
| Tracking Difference*               | -0.04   |            |  |
| Institutional Plus GBP Hedged Dist | 6.20%   | 0.14%      | 1.05%  |
| Benchmark <sup>2</sup>             | 6.25  | 0.26       | 1.13   |
| Tracking Difference*               | -0.05   |            |  |
| Institutional Plus JPY Hedged Acc  | 0.97%   | -1.63%     | -1.48%                                       |
| Benchmark <sup>2</sup>             | 0.87  | -1.57      | -1.42  |
| Tracking Difference*               | 0.10  |            |  |
| USD Hedged Acc                     | 7.12%   | 0.99%      | 2.16%  |
| Benchmark <sup>2</sup>             | 7.22  | 1.15       | 2.30   |
| Tracking Difference*               | -0.10   |            |  |
| USD Hedged Dist                    | 7.12%   | —          | -2.90%                                       |
| Benchmark                          | 7.22  | —          | -2.67  |
| Tracking Difference*               | -0.10   |            |  |
| Investor USD Hedged                | 7.12%   | 0.98%      | 1.45%  |
| Benchmark <sup>2</sup>             | 7.22  | 1.15       | 1.63   |
| Tracking Difference*               | -0.10   |            |  |
| Institutional Plus USD Hedged Acc  | 7.17%   | 1.04%      | 1.53%  |
| Benchmark <sup>2</sup>             | 7.22  | 1.15       | 1.63   |
| Tracking Difference*               | -0.05   |            |  |
| Institutional Plus USD Hedged Dist | 7.17%   | 1.04%      | 1.23%  |
| Benchmark <sup>2</sup>             | 7.22  | 1.15       | 1.37   |
| Tracking Difference*               | -0.05   |            |  |

Each benchmark is in its respective currency.  
Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: CHF Hedged Dist, 21 January 2021; Institutional Plus CHF Hedged Acc, 2 September 2014; EUR Hedged Acc, 27 February 2014; EUR Hedged Dist, 21 January 2021; Institutional Plus EUR Hedged Acc, 27 February 2014; Institutional Plus GBP Hedged Acc and Institutional Plus GBP Hedged Dist, 2 September 2014; Institutional Plus JPY Hedged Acc, 8 September 2016; USD Hedged Dist, 21 March 2021; Investor USD Hedged and Institutional Plus USD Hedged Acc, 10 March 2015; Institutional Plus USD Hedged Dist, 31 May 2018.

2 Bloomberg Global Aggregate Float Adjusted Bond Index Hedged through 28 April 2019; Bloomberg Global Aggregate Float Adjusted and Scaled Index Hedged thereafter.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|  | Principal     | Cost<br>US Dollars (\$) |  | Principal     | Proceeds<br>US Dollars (\$) |
|--|---------------|-------------------------|--|---------------|-----------------------------|
| <b>Purchases</b>                                     |               |                         | <b>Sales</b>   |               |                             |
| US Treasury Note 3.50% 15/2/2033                     | \$133,503,100 | 132,086,233             | US Treasury Note 4.25% 30/9/2024                       | \$106,495,000 | 105,214,285                 |
| US Treasury Note 3.38% 15/5/2033                     | \$127,926,500 | 122,605,297             | US Treasury Note 3.50% 15/2/2033                       | \$94,439,100  | 93,654,080                  |
| US Treasury Note 3.63% 31/3/2028                     | \$101,835,000 | 102,019,741             | US Treasury Note 3.63% 31/3/2028                       | \$75,262,000  | 74,809,384                  |
| US Treasury Note 3.88%<br>31/12/2027                 | \$66,355,000  | 66,816,986              | Spain Government Bond 0.00%<br>31/5/2024               | €71,367,000   | 74,287,795                  |
| US Treasury Note 4.00% 29/2/2028                     | \$66,939,000  | 65,853,199              | Italy Buoni Poliennali Del Tesoro<br>1.85% 1/7/2025    | €65,928,000   | 68,713,703                  |
| US Treasury Note 0.50% 28/2/2026                     | \$68,655,000  | 62,717,415              | US Treasury Note 3.38% 15/5/2033                       | \$69,075,500  | 66,380,143                  |
| US Treasury Note 4.63% 15/3/2026                     | \$60,040,000  | 61,420,304              | US Treasury Note 0.38% 15/7/2024                       | \$66,311,000  | 63,046,587                  |
| US Treasury Note 3.88% 15/8/2033                     | \$62,305,000  | 58,947,970              | French Republic Government Bond<br>OAT 0.00% 25/3/2024 | €57,860,000   | 60,634,616                  |
| US Treasury Note 1.38%<br>15/11/2031                 | \$69,940,000  | 56,735,307              | Italy Buoni Poliennali Del Tesoro<br>0.00% 30/1/2024   | €51,729,000   | 54,582,768                  |
| US Treasury Note 1.25% 15/8/2031                     | \$65,670,000  | 54,665,748              | US Treasury Note 4.13% 31/1/2025                       | \$51,079,000  | 50,791,390                  |
| US Treasury Note 0.25% 30/9/2025                     | \$55,930,000  | 50,962,914              | US Treasury Note 1.38%<br>15/11/2031                   | \$62,125,000  | 50,032,386                  |
| US Treasury Note 4.13% 31/1/2025                     | \$51,079,000  | 50,869,747              | US Treasury Note 2.38% 15/8/2024                       | \$51,535,000  | 50,025,770                  |
| US Treasury Note 4.13%<br>15/11/2032                 | \$48,715,000  | 50,513,403              | US Treasury Note 3.88%<br>31/12/2027                   | \$49,342,000  | 48,787,718                  |
| US Treasury Note 4.00% 30/6/2028                     | \$49,320,000  | 49,019,100              | US Treasury Note 4.25%<br>15/10/2025                   | \$48,410,000  | 47,867,332                  |
| Italy Buoni Poliennali Del Tesoro<br>3.50% 15/1/2026 | €44,680,000   | 48,951,940              | US Treasury Note 4.63% 15/3/2026                       | \$46,170,000  | 46,426,784                  |
| US Treasury Note 3.50% 31/1/2028                     | \$47,765,000  | 46,859,233              | United Kingdom Gilt 0.25%<br>31/1/2025                 | £36,501,216   | 43,677,992                  |
| US Treasury Note 4.00%<br>15/12/2025                 | \$46,660,000  | 46,436,176              | US Treasury Note 2.88% 15/5/2032                       | \$45,600,000  | 41,897,742                  |
| US Treasury Bond 3.63% 15/2/2053                     | \$44,705,000  | 44,212,134              | US Treasury Note 4.13%<br>15/11/2032                   | \$38,311,000  | 39,526,009                  |
| US Treasury Note 2.88% 15/5/2032                     | \$46,440,000  | 43,153,995              | US Treasury Note 1.25% 15/8/2031                       | \$47,500,000  | 38,533,324                  |
| US Treasury Note 4.13% 15/6/2026                     | \$43,345,000  | 42,935,839              | US Treasury Note 3.88%<br>31/12/2029                   | \$37,230,000  | 37,599,412                  |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Principal     | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------|--------|---------------|-------------------------------|--------------------------|
| <b>Transferable Securities 98.62% (31 December 2022: 98.89%)</b> |               |        |               |                               |                          |
| <b>Fixed Income 98.62% (31 December 2022: 98.89%)</b>            |               |        |               |                               |                          |
| <b>Australia 2.03% (31 December 2022: 2.02%)</b>                 |               |        |               |                               |                          |
| AGI Finance Pty Ltd.   | AUD3,000,000  | 2.12%  | 24/6/2027     | 1,858,000                     | 0.01%                    |
| AGI Finance Pty Ltd.   | AUD500,000    | 1.82%  | 23/11/2028    | 291,809                       | 0.00%                    |
| Amcor Finance USA, Inc.  | \$375,000     | 3.63%  | 28/4/2026     | 362,476                       | 0.00%                    |
| Amcor UK Finance plc   | €300,000      | 1.13%  | 23/6/2027     | 308,643                       | 0.00%                    |
| APA Infrastructure Ltd.  | \$110,000     | 4.20%  | 23/3/2025     | 108,349                       | 0.00%                    |
| APA Infrastructure Ltd.  | €100,000      | 2.00%  | 22/3/2027     | 105,521                       | 0.00%                    |
| APA Infrastructure Ltd.  | \$920,000     | 4.25%  | 15/7/2027     | 893,242                       | 0.01%                    |
| APA Infrastructure Ltd.  | €500,000      | 0.75%  | 15/3/2029     | 480,620                       | 0.00%                    |
| APA Infrastructure Ltd.  | €150,000      | 2.00%  | 15/7/2030     | 149,271                       | 0.00%                    |
| APA Infrastructure Ltd.  | £400,000      | 3.13%  | 18/7/2031     | 445,092                       | 0.00%                    |
| APA Infrastructure Ltd.  | €1,000,000    | 1.25%  | 15/3/2033     | 891,353                       | 0.01%                    |
| APA Infrastructure Ltd.  | £400,000      | 2.50%  | 15/3/2036     | 377,126                       | 0.00%                    |
| Argentum Netherlands BV for Swiss Re Ltd.^                       | \$600,000     | 5.63%  | 15/8/2052     | 585,247                       | 0.00%                    |
| Asian Development Bank   | AUD3,100,000  | 4.50%  | 20/6/2030     | 2,121,652                     | 0.01%                    |
| Aurizon Finance Pty Ltd.   | AUD1,000,000  | 3.00%  | 9/3/2028      | 613,999                       | 0.00%                    |
| Aurizon Network Pty Ltd.   | AUD2,000,000  | 2.90%  | 2/9/2030      | 1,108,912                     | 0.01%                    |
| Ausgrid Finance Pty Ltd.   | €200,000      | 1.25%  | 30/7/2025     | 213,108                       | 0.00%                    |
| Ausgrid Finance Pty Ltd.   | AUD600,000    | 1.81%  | 5/2/2027      | 371,342                       | 0.00%                    |
| Ausgrid Finance Pty Ltd.   | \$150,000     | 4.35%  | 1/8/2028      | 144,817                       | 0.00%                    |
| Ausgrid Finance Pty Ltd.   | €949,000      | 0.88%  | 7/10/2031     | 854,542                       | 0.01%                    |
| AusNet Services Holdings Pty Ltd.                                | €200,000      | 1.50%  | 26/2/2027     | 207,850                       | 0.00%                    |
| AusNet Services Holdings Pty Ltd.                                | AUD550,000    | 4.40%  | 16/8/2027     | 367,610                       | 0.00%                    |
| AusNet Services Holdings Pty Ltd.                                | AUD600,000    | 4.30%  | 30/3/2028     | 396,890                       | 0.00%                    |
| AusNet Services Holdings Pty Ltd.                                | AUD400,000    | 6.13%  | 31/5/2033     | 281,505                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$850,000     | 4.50%  | 19/3/2024     | 847,429                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | AUD1,800,000  | 1.65%  | 16/1/2025     | 1,192,402                     | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$1,000,000   | 5.38%  | 3/7/2025      | 1,008,993                     | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$500,000     | 5.67%  | 3/10/2025     | 508,011                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$250,000     | 3.70%  | 16/11/2025    | 245,245                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$250,000     | 5.09%  | 8/12/2025     | 251,460                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$550,000     | 4.40%  | 19/5/2026     | 536,546                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$500,000     | 4.68%  | 15/6/2026     | 500,594                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.^                      | \$575,000     | 2.95%  | 22/7/2030     | 546,909                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.^                      | €725,000      | 0.67%  | 5/5/2031      | 733,810                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.^                      | £204,000      | 1.81%  | 16/9/2031     | 233,627                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.^                      | ¥500,000,000  | 1.50%  | 1/9/2032      | 3,627,738                     | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$500,000     | 6.74%  | 8/12/2032     | 535,272                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.^                      | \$700,000     | 2.57%  | 25/11/2035    | 565,628                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.^                      | AUD500,000    | 6.74%  | 10/2/2038     | 360,032                       | 0.00%                    |
| Australia Government Bond  | AUD16,000,000 | 3.25%  | 21/4/2025     | 10,833,513                    | 0.05%                    |
| Australia Government Bond  | AUD12,900,000 | 0.25%  | 21/11/2025    | 8,253,668                     | 0.04%                    |
| Australia Government Bond  | AUD10,500,000 | 4.25%  | 21/4/2026     | 7,259,368                     | 0.04%                    |
| Australia Government Bond  | AUD13,200,000 | 0.50%  | 21/9/2026     | 8,289,098                     | 0.04%                    |
| Australia Government Bond  | AUD10,000,000 | 4.75%  | 21/4/2027     | 7,064,527                     | 0.04%                    |
| Australia Government Bond  | AUD13,000,000 | 2.75%  | 21/11/2027    | 8,596,223                     | 0.04%                    |
| Australia Government Bond  | AUD10,400,000 | 2.25%  | 21/5/2028     | 6,705,929                     | 0.03%                    |
| Australia Government Bond  | AUD3,100,000  | 2.75%  | 21/11/2028    | 2,031,919                     | 0.01%                    |
| Australia Government Bond  | AUD1,605,000  | 2.75%  | 21/11/2029    | 1,039,559                     | 0.01%                    |
| Australia Government Bond  | AUD11,200,000 | 2.50%  | 21/5/2030     | 7,101,393                     | 0.04%                    |
| Australia Government Bond  | AUD15,800,000 | 1.00%  | 21/12/2030    | 8,946,639                     | 0.04%                    |
| Australia Government Bond  | AUD10,030,000 | 1.50%  | 21/6/2031     | 5,813,622                     | 0.03%                    |
| Australia Government Bond  | AUD18,000,000 | 1.00%  | 21/11/2031    | 9,905,966                     | 0.05%                    |
| Australia Government Bond  | AUD5,800,000  | 1.25%  | 21/5/2032     | 3,213,886                     | 0.02%                    |
| Australia Government Bond  | AUD11,000,000 | 1.75%  | 21/11/2032    | 6,288,106                     | 0.03%                    |
| Australia Government Bond  | AUD27,650,000 | 4.50%  | 21/4/2033     | 19,680,587                    | 0.10%                    |
| Australia Government Bond  | AUD6,000,000  | 3.75%  | 21/5/2034     | 4,018,785                     | 0.02%                    |
| Australia Government Bond  | AUD10,000,000 | 3.50%  | 21/12/2034    | 6,531,336                     | 0.03%                    |
| Australia Government Bond  | AUD4,648,000  | 2.75%  | 21/6/2035     | 2,807,373                     | 0.01%                    |
| Australia Government Bond  | AUD5,700,000  | 3.75%  | 21/4/2037     | 3,757,785                     | 0.02%                    |
| Australia Government Bond  | AUD4,000,000  | 3.25%  | 21/6/2039     | 2,443,351                     | 0.01%                    |
| Australia Government Bond  | AUD6,800,000  | 2.75%  | 21/5/2041     | 3,790,197                     | 0.02%                    |
| Australia Government Bond  | AUD5,960,000  | 3.00%  | 21/3/2047     | 3,283,702                     | 0.02%                    |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Australia Government Bond                       | AUD8,725,000 | 1.75%  | 21/6/2051     | 3,514,848                  | 0.02%                 |
| Australia Government Bond                       | AUD5,000,000 | 4.75%  | 21/6/2054     | 3,676,343                  | 0.02%                 |
| Australia Pacific Airports Melbourne Pty Ltd.   | AUD1,500,000 | 3.76%  | 25/11/2031    | 905,394                    | 0.01%                 |
| Australian Capital Territory                    | AUD300,000   | 4.50%  | 23/10/2034    | 202,335                    | 0.00%                 |
| Australian Energy Market Operator Ltd.          | AUD400,000   | 5.35%  | 6/12/2028     | 279,813                    | 0.00%                 |
| BHP Billiton Finance Ltd.                       | £300,000     | 4.30%  | 25/9/2042     | 352,420                    | 0.00%                 |
| BHP Billiton Finance USA Ltd.                   | \$600,000    | 4.75%  | 28/2/2028     | 606,161                    | 0.00%                 |
| BHP Billiton Finance USA Ltd.                   | \$500,000    | 5.25%  | 8/9/2030      | 517,790                    | 0.00%                 |
| BHP Billiton Finance USA Ltd.                   | \$500,000    | 4.90%  | 28/2/2033     | 511,583                    | 0.00%                 |
| BHP Billiton Finance USA Ltd.                   | \$500,000    | 5.25%  | 8/9/2033      | 519,085                    | 0.00%                 |
| BHP Billiton Finance USA Ltd.                   | \$350,000    | 4.13%  | 24/2/2042     | 317,662                    | 0.00%                 |
| BHP Billiton Finance USA Ltd.                   | \$370,000    | 5.00%  | 30/9/2043     | 373,866                    | 0.00%                 |
| BHP Billiton Finance USA Ltd.                   | \$500,000    | 5.50%  | 8/9/2053      | 546,433                    | 0.00%                 |
| CIMIC Finance Ltd.                              | €100,000     | 1.50%  | 28/5/2029     | 95,894                     | 0.00%                 |
| Coles Group Treasury Pty Ltd.                   | AUD400,000   | 5.80%  | 15/7/2031     | 283,215                    | 0.00%                 |
| Commonwealth Bank of Australia                  | \$3,000,000  | 5.08%  | 10/1/2025     | 3,004,254                  | 0.02%                 |
| Commonwealth Bank of Australia                  | \$500,000    | 2.30%  | 14/3/2025     | 485,212                    | 0.00%                 |
| Commonwealth Bank of Australia                  | \$500,000    | 3.21%  | 27/5/2025     | 488,531                    | 0.00%                 |
| Commonwealth Bank of Australia                  | AUD1,000,000 | 4.20%  | 18/8/2025     | 679,013                    | 0.00%                 |
| Commonwealth Bank of Australia                  | \$250,000    | 4.93%  | 9/12/2025     | 250,794                    | 0.00%                 |
| Commonwealth Bank of Australia                  | AUD1,500,000 | 2.40%  | 14/1/2027     | 961,561                    | 0.01%                 |
| Commonwealth Bank of Australia                  | AUD500,000   | 4.40%  | 18/8/2027     | 339,326                    | 0.00%                 |
| Commonwealth Bank of Australia                  | \$100,000    | 3.15%  | 19/9/2027     | 94,884                     | 0.00%                 |
| Commonwealth Bank of Australia                  | AUD2,400,000 | 5.00%  | 13/1/2028     | 1,663,400                  | 0.01%                 |
| Commonwealth Bank of Australia                  | €4,700,000   | 0.75%  | 28/2/2028     | 4,759,982                  | 0.02%                 |
| Commonwealth Bank of Australia                  | AUD2,150,000 | 4.90%  | 17/8/2028     | 1,485,288                  | 0.01%                 |
| Commonwealth Bank of Australia                  | \$500,000    | 5.07%  | 14/9/2028     | 511,052                    | 0.00%                 |
| Commonwealth Bank of Australia                  | €520,000     | 0.13%  | 15/10/2029    | 489,485                    | 0.00%                 |
| Commonwealth Bank of Australia                  | \$1,200,000  | 2.69%  | 11/3/2031     | 989,737                    | 0.01%                 |
| Commonwealth Bank of Australia                  | \$1,200,000  | 1.88%  | 15/9/2031     | 979,105                    | 0.01%                 |
| Commonwealth Bank of Australia                  | \$600,000    | 3.78%  | 14/3/2032     | 526,685                    | 0.00%                 |
| Commonwealth Bank of Australia <sup>^</sup>     | AUD1,300,000 | 6.45%  | 25/10/2033    | 922,794                    | 0.01%                 |
| Commonwealth Bank of Australia <sup>^</sup>     | \$400,000    | 3.61%  | 12/9/2034     | 357,018                    | 0.00%                 |
| Commonwealth Bank of Australia <sup>^</sup>     | AUD400,000   | 6.70%  | 15/3/2038     | 287,433                    | 0.00%                 |
| Commonwealth Bank of Australia                  | \$400,000    | 3.74%  | 12/9/2039     | 314,012                    | 0.00%                 |
| Commonwealth Bank of Australia                  | \$600,000    | 3.90%  | 12/7/2047     | 515,544                    | 0.00%                 |
| Commonwealth Bank of Australia                  | \$650,000    | 4.32%  | 10/1/2048     | 518,349                    | 0.00%                 |
| Computershare US, Inc.                          | €300,000     | 1.13%  | 7/10/2031     | 257,279                    | 0.00%                 |
| CSL Finance plc                                 | \$400,000    | 3.85%  | 27/4/2027     | 389,339                    | 0.00%                 |
| CSL Finance plc                                 | \$400,000    | 4.25%  | 27/4/2032     | 389,274                    | 0.00%                 |
| CSL Finance plc                                 | \$400,000    | 4.95%  | 27/4/2062     | 376,111                    | 0.00%                 |
| DBNGP Finance Co. Pty Ltd.                      | AUD100,000   | 4.23%  | 28/5/2025     | 67,299                     | 0.00%                 |
| Downer Group Finance Pty Ltd.                   | AUD1,000,000 | 3.70%  | 29/4/2026     | 655,065                    | 0.00%                 |
| ElectraNet Pty Ltd.                             | AUD500,000   | 2.47%  | 15/12/2028    | 298,661                    | 0.00%                 |
| GAIF Bond Issuer Pty Ltd.                       | \$375,000    | 3.40%  | 30/9/2026     | 358,907                    | 0.00%                 |
| Glencore Capital Finance DAC                    | €800,000     | 1.13%  | 10/3/2028     | 813,948                    | 0.01%                 |
| Glencore Capital Finance DAC                    | €700,000     | 0.75%  | 1/3/2029      | 677,091                    | 0.00%                 |
| Glencore Finance Europe Ltd.                    | €900,000     | 3.13%  | 26/3/2026     | 1,102,421                  | 0.01%                 |
| Glencore Finance Europe Ltd.                    | €1,000,000   | 1.50%  | 15/10/2026    | 1,051,929                  | 0.01%                 |
| Glencore Funding LLC                            | \$250,000    | 1.63%  | 27/4/2026     | 231,548                    | 0.00%                 |
| Glencore Funding LLC                            | \$400,000    | 4.00%  | 27/3/2027     | 388,547                    | 0.00%                 |
| Glencore Funding LLC                            | \$2,075,000  | 3.88%  | 27/10/2027    | 1,996,048                  | 0.01%                 |
| Glencore Funding LLC                            | \$450,000    | 2.50%  | 1/9/2030      | 385,268                    | 0.00%                 |
| Glencore Funding LLC                            | \$575,000    | 2.85%  | 27/4/2031     | 496,003                    | 0.00%                 |
| Goodman US Finance Four LLC                     | \$100,000    | 4.50%  | 15/10/2037    | 85,477                     | 0.00%                 |
| Goodman US Finance Three LLC                    | \$800,000    | 3.70%  | 15/3/2028     | 745,742                    | 0.00%                 |
| Housing Australia                               | AUD700,000   | 2.38%  | 28/3/2029     | 442,161                    | 0.00%                 |
| Housing Australia                               | AUD3,360,000 | 1.52%  | 27/5/2030     | 1,966,927                  | 0.01%                 |
| Housing Australia                               | AUD1,200,000 | 1.41%  | 29/6/2032     | 651,216                    | 0.00%                 |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | AUD4,204,000 | 4.25%  | 7/8/2025      | 2,857,555                  | 0.01%                 |
| Lonsdale Finance Pty Ltd.                       | AUD1,500,000 | 2.45%  | 20/11/2026    | 956,388                    | 0.01%                 |
| Macquarie Bank Ltd.                             | \$800,000    | 2.30%  | 22/1/2025     | 776,380                    | 0.00%                 |
| Macquarie Bank Ltd.                             | \$200,000    | 4.88%  | 10/6/2025     | 197,363                    | 0.00%                 |
| Macquarie Bank Ltd.                             | \$150,000    | 4.00%  | 29/7/2025     | 147,453                    | 0.00%                 |
| Macquarie Bank Ltd.                             | \$525,000    | 3.90%  | 15/1/2026     | 514,191                    | 0.00%                 |
| Macquarie Bank Ltd.                             | \$595,000    | 5.21%  | 15/6/2026     | 598,024                    | 0.00%                 |
| Macquarie Bank Ltd.                             | \$650,000    | 5.39%  | 7/12/2026     | 658,441                    | 0.00%                 |
| Macquarie Bank Ltd.                             | \$200,000    | 3.62%  | 3/6/2030      | 174,022                    | 0.00%                 |
| Macquarie Bank Ltd. <sup>^</sup>                | \$600,000    | 3.05%  | 3/3/2036      | 485,800                    | 0.00%                 |
| Macquarie Group Ltd. <sup>^</sup>               | \$600,000    | 5.11%  | 9/8/2026      | 597,846                    | 0.00%                 |
| Macquarie Group Ltd.                            | €400,000     | 0.63%  | 3/2/2027      | 405,552                    | 0.00%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Macquarie Group Ltd.                      | €900,000      | 0.35%  | 3/3/2028      | 879,426                    | 0.01%                 |
| Macquarie Group Ltd. ^                    | \$500,000     | 1.94%  | 14/4/2028     | 446,448                    | 0.00%                 |
| Macquarie Group Ltd. ^                    | \$1,000,000   | 4.10%  | 21/6/2028     | 960,165                    | 0.01%                 |
| Macquarie Group Ltd. ^                    | \$265,000     | 3.76%  | 28/11/2028    | 248,191                    | 0.00%                 |
| Macquarie Group Ltd. ^                    | \$275,000     | 4.65%  | 27/3/2029     | 266,105                    | 0.00%                 |
| Macquarie Group Ltd. ^                    | CAD185,000    | 2.72%  | 21/8/2029     | 125,718                    | 0.00%                 |
| Macquarie Group Ltd. ^                    | \$300,000     | 5.03%  | 15/1/2030     | 296,601                    | 0.00%                 |
| Macquarie Group Ltd. ^                    | \$500,000     | 2.87%  | 14/1/2033     | 411,042                    | 0.00%                 |
| Macquarie Group Ltd. ^                    | \$660,000     | 5.49%  | 9/11/2033     | 669,276                    | 0.00%                 |
| Macquarie Group Ltd. ^                    | \$1,095,000   | 5.89%  | 15/6/2034     | 1,125,029                  | 0.01%                 |
| Macquarie Group Ltd. ^                    | \$500,000     | 6.26%  | 7/12/2034     | 522,727                    | 0.00%                 |
| National Australia Bank Ltd.              | AUD1,950,000  | 1.65%  | 21/1/2025     | 1,291,117                  | 0.01%                 |
| National Australia Bank Ltd.              | \$500,000     | 5.20%  | 13/5/2025     | 502,502                    | 0.00%                 |
| National Australia Bank Ltd.              | AUD5,800,000  | 4.65%  | 25/11/2025    | 3,966,455                  | 0.02%                 |
| National Australia Bank Ltd.              | \$525,000     | 4.97%  | 12/1/2026     | 528,256                    | 0.00%                 |
| National Australia Bank Ltd.              | \$300,000     | 3.38%  | 14/1/2026     | 292,360                    | 0.00%                 |
| National Australia Bank Ltd.              | €1,200,000    | 0.75%  | 30/1/2026     | 1,265,649                  | 0.01%                 |
| National Australia Bank Ltd.              | £770,000      | 3.00%  | 4/9/2026      | 949,481                    | 0.01%                 |
| National Australia Bank Ltd.              | AUD300,000    | 2.90%  | 25/2/2027     | 194,750                    | 0.00%                 |
| National Australia Bank Ltd.              | \$500,000     | 4.63%  | 22/11/2027    | 502,028                    | 0.00%                 |
| National Australia Bank Ltd.              | AUD4,500,000  | 4.95%  | 25/11/2027    | 3,112,243                  | 0.02%                 |
| National Australia Bank Ltd.              | \$500,000     | 4.94%  | 12/1/2028     | 505,323                    | 0.00%                 |
| National Australia Bank Ltd.              | AUD200,000    | 4.40%  | 12/5/2028     | 135,408                    | 0.00%                 |
| National Australia Bank Ltd.              | €1,000,000    | 2.13%  | 24/5/2028     | 1,066,682                  | 0.01%                 |
| National Australia Bank Ltd.              | \$500,000     | 4.90%  | 13/6/2028     | 504,971                    | 0.00%                 |
| National Australia Bank Ltd.              | €1,300,000    | 1.38%  | 30/8/2028     | 1,327,704                  | 0.01%                 |
| National Australia Bank Ltd.              | \$500,000     | 5.13%  | 28/11/2028    | 512,963                    | 0.00%                 |
| National Australia Bank Ltd.              | €2,000,000    | 0.01%  | 6/1/2029      | 1,908,762                  | 0.01%                 |
| National Australia Bank Ltd. ^            | CAD345,000    | 3.52%  | 12/6/2030     | 252,605                    | 0.00%                 |
| National Australia Bank Ltd.              | \$1,150,000   | 2.33%  | 21/8/2030     | 937,859                    | 0.01%                 |
| National Australia Bank Ltd. ^            | £600,000      | 1.70%  | 15/9/2031     | 682,238                    | 0.00%                 |
| National Australia Bank Ltd. ^            | AUD1,200,000  | 6.32%  | 3/8/2032      | 842,229                    | 0.01%                 |
| National Australia Bank Ltd.              | \$750,000     | 6.43%  | 12/1/2033     | 790,769                    | 0.01%                 |
| National Australia Bank Ltd.              | \$1,250,000   | 2.65%  | 14/1/2041     | 816,283                    | 0.01%                 |
| Nationwide Building Society               | AUD300,000    | 5.35%  | 15/3/2028     | 205,954                    | 0.00%                 |
| NBN Co., Ltd.                             | AUD5,000,000  | 1.00%  | 3/12/2025     | 3,184,116                  | 0.02%                 |
| NBN Co., Ltd.                             | €975,000      | 4.13%  | 15/3/2029     | 1,122,355                  | 0.01%                 |
| Network Finance Co. Pty Ltd.              | AUD1,100,000  | 2.58%  | 3/10/2028     | 666,594                    | 0.00%                 |
| Network Finance Co. Pty Ltd.              | AUD300,000    | 6.06%  | 19/6/2030     | 212,136                    | 0.00%                 |
| New South Wales Treasury Corp.            | AUD1,000,000  | 4.00%  | 20/5/2026     | 683,991                    | 0.00%                 |
| New South Wales Treasury Corp.            | AUD9,000,000  | 3.00%  | 20/5/2027     | 5,972,400                  | 0.03%                 |
| New South Wales Treasury Corp.            | AUD3,200,000  | 3.00%  | 20/3/2028     | 2,107,936                  | 0.01%                 |
| New South Wales Treasury Corp.            | AUD2,700,000  | 3.00%  | 20/4/2029     | 1,753,299                  | 0.01%                 |
| New South Wales Treasury Corp.            | AUD3,300,000  | 3.00%  | 20/2/2030     | 2,113,759                  | 0.01%                 |
| New South Wales Treasury Corp.            | AUD10,000,000 | 2.00%  | 20/3/2031     | 5,864,920                  | 0.03%                 |
| New South Wales Treasury Corp.            | AUD8,700,000  | 1.50%  | 20/2/2032     | 4,769,095                  | 0.02%                 |
| New South Wales Treasury Corp.            | AUD3,500,000  | 2.50%  | 22/11/2032    | 2,051,037                  | 0.01%                 |
| New South Wales Treasury Corp.            | AUD3,000,000  | 1.75%  | 20/3/2034     | 1,571,703                  | 0.01%                 |
| New South Wales Treasury Corp.            | AUD4,000,000  | 4.75%  | 20/2/2035     | 2,743,676                  | 0.01%                 |
| New South Wales Treasury Corp.            | AUD1,700,000  | 4.25%  | 20/2/2036     | 1,104,280                  | 0.01%                 |
| New South Wales Treasury Corp.            | AUD1,800,000  | 3.50%  | 20/11/2037    | 1,062,355                  | 0.01%                 |
| Newcrest Finance Pty Ltd.                 | \$300,000     | 5.75%  | 15/11/2041    | 311,007                    | 0.00%                 |
| Northern Star Resources Ltd.              | \$400,000     | 6.13%  | 11/4/2033     | 401,809                    | 0.00%                 |
| Northern Territory Treasury Corp.         | AUD2,200,000  | 2.75%  | 21/4/2027     | 1,447,687                  | 0.01%                 |
| Northern Territory Treasury Corp.         | AUD500,000    | 3.50%  | 21/4/2028     | 334,045                    | 0.00%                 |
| NSW Electricity Networks Finance Pty Ltd. | AUD2,000,000  | 2.73%  | 23/4/2029     | 1,194,562                  | 0.01%                 |
| Optus Finance Pty Ltd.                    | AUD700,000    | 1.60%  | 1/7/2025      | 457,044                    | 0.00%                 |
| Optus Finance Pty Ltd.                    | AUD2,500,000  | 2.60%  | 24/11/2028    | 1,542,169                  | 0.01%                 |
| Optus Finance Pty Ltd.                    | AUD1,000,000  | 2.50%  | 1/7/2030      | 582,215                    | 0.00%                 |
| Origin Energy Finance Ltd.                | €200,000      | 1.00%  | 17/9/2029     | 192,412                    | 0.00%                 |
| Pacific National Finance Pty Ltd.         | AUD800,000    | 3.80%  | 8/9/2031      | 440,100                    | 0.00%                 |
| Qantas Airways Ltd.                       | AUD1,800,000  | 3.15%  | 27/9/2028     | 1,110,783                  | 0.01%                 |
| QBE Insurance Group Ltd. ^                | \$300,000     | 5.88%  | 17/6/2046     | 293,466                    | 0.00%                 |
| Queensland Treasury Corp.                 | AUD2,800,000  | 4.75%  | 21/7/2025     | 1,930,654                  | 0.01%                 |
| Queensland Treasury Corp.                 | AUD500,000    | 3.25%  | 21/7/2026     | 335,956                    | 0.00%                 |
| Queensland Treasury Corp.                 | AUD2,750,000  | 2.75%  | 20/8/2027     | 1,806,327                  | 0.01%                 |
| Queensland Treasury Corp.                 | AUD3,500,000  | 3.25%  | 21/7/2028     | 2,323,725                  | 0.01%                 |
| Queensland Treasury Corp.                 | AUD750,000    | 3.25%  | 21/8/2029     | 492,165                    | 0.00%                 |
| Queensland Treasury Corp.                 | AUD10,900,000 | 3.50%  | 21/8/2030     | 7,160,295                  | 0.04%                 |
| Queensland Treasury Corp.                 | AUD2,300,000  | 1.75%  | 21/8/2031     | 1,315,625                  | 0.01%                 |
| Queensland Treasury Corp.                 | AUD5,700,000  | 1.50%  | 2/3/2032      | 3,144,465                  | 0.02%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Queensland Treasury Corp.                       | AUD1,200,000  | 1.50%  | 20/8/2032     | 651,304                    | 0.00%                 |
| Queensland Treasury Corp.                       | AUD400,000    | 4.50%  | 9/3/2033      | 275,233                    | 0.00%                 |
| Queensland Treasury Corp.                       | AUD3,000,000  | 1.75%  | 20/7/2034     | 1,567,029                  | 0.01%                 |
| Queensland Treasury Corp.                       | AUD3,200,000  | 2.25%  | 16/4/2040     | 1,514,694                  | 0.01%                 |
| Rio Tinto Finance USA Ltd.                      | \$1,100,000   | 2.75%  | 2/11/2051     | 752,774                    | 0.00%                 |
| Rio Tinto Finance USA plc                       | \$500,000     | 5.00%  | 9/3/2033      | 518,718                    | 0.00%                 |
| Rio Tinto Finance USA plc                       | \$250,000     | 4.75%  | 22/3/2042     | 242,517                    | 0.00%                 |
| Rio Tinto Finance USA plc                       | \$450,000     | 4.13%  | 21/8/2042     | 407,131                    | 0.00%                 |
| Rio Tinto Finance USA plc                       | \$500,000     | 5.13%  | 9/3/2053      | 519,882                    | 0.00%                 |
| Santos Finance Ltd.                             | \$500,000     | 3.65%  | 29/4/2031     | 434,995                    | 0.00%                 |
| Santos Finance Ltd.                             | \$500,000     | 6.88%  | 19/9/2033     | 531,141                    | 0.00%                 |
| Scentre Group Trust 1                           | £300,000      | 3.88%  | 16/7/2026     | 371,420                    | 0.00%                 |
| Scentre Group Trust 1/Scentre Group Trust 2     | \$75,000      | 3.25%  | 28/10/2025    | 72,277                     | 0.00%                 |
| Scentre Group Trust 1/Scentre Group Trust 2     | \$1,175,000   | 3.75%  | 23/3/2027     | 1,127,613                  | 0.01%                 |
| Scentre Group Trust 1/Scentre Group Trust 2     | €900,000      | 1.75%  | 11/4/2028     | 906,019                    | 0.01%                 |
| Scentre Group Trust 2^                          | \$550,000     | 5.13%  | 24/9/2080     | 490,156                    | 0.00%                 |
| Scentre Group Trust 2^                          | \$505,000     | 4.75%  | 24/9/2080     | 473,950                    | 0.00%                 |
| South Australian Government Financing Authority | AUD600,000    | 3.00%  | 20/7/2026     | 400,650                    | 0.00%                 |
| South Australian Government Financing Authority | AUD5,000,000  | 3.00%  | 20/9/2027     | 3,308,275                  | 0.02%                 |
| South Australian Government Financing Authority | AUD1,200,000  | 3.00%  | 24/5/2028     | 788,538                    | 0.00%                 |
| South Australian Government Financing Authority | AUD3,500,000  | 2.75%  | 24/5/2030     | 2,202,544                  | 0.01%                 |
| South Australian Government Financing Authority | AUD6,500,000  | 2.00%  | 23/5/2036     | 3,263,891                  | 0.02%                 |
| South32 Treasury Ltd.                           | \$425,000     | 4.35%  | 14/4/2032     | 384,101                    | 0.00%                 |
| Stockland Trust                                 | €1,000,000    | 1.63%  | 27/4/2026     | 1,049,011                  | 0.01%                 |
| Sydney Airport Finance Co. Pty Ltd.             | \$35,000      | 3.38%  | 30/4/2025     | 34,139                     | 0.00%                 |
| Sydney Airport Finance Co. Pty Ltd.             | \$535,000     | 3.63%  | 28/4/2026     | 517,476                    | 0.00%                 |
| Tasmanian Public Finance Corp.                  | AUD300,000    | 3.25%  | 19/2/2026     | 201,638                    | 0.00%                 |
| Tasmanian Public Finance Corp.                  | AUD800,000    | 4.75%  | 21/1/2031     | 562,225                    | 0.00%                 |
| Telstra Group Ltd.                              | \$525,000     | 3.13%  | 7/4/2025      | 512,883                    | 0.00%                 |
| Telstra Group Ltd.                              | AUD200,000    | 4.90%  | 8/3/2028      | 138,543                    | 0.00%                 |
| Telstra Group Ltd.                              | €400,000      | 1.38%  | 26/3/2029     | 408,240                    | 0.00%                 |
| Telstra Group Ltd.                              | €500,000      | 1.00%  | 23/4/2030     | 492,019                    | 0.00%                 |
| Telstra Group Ltd.                              | €1,340,000    | 3.75%  | 4/5/2031      | 1,551,914                  | 0.01%                 |
| Toronto-Dominion Bank                           | AUD200,000    | 4.50%  | 16/3/2026     | 136,201                    | 0.00%                 |
| Toyota Finance Australia Ltd.                   | €545,000      | 0.06%  | 13/1/2025     | 580,988                    | 0.00%                 |
| Toyota Finance Australia Ltd.                   | AUD200,000    | 4.45%  | 6/4/2026      | 135,789                    | 0.00%                 |
| Toyota Finance Australia Ltd.                   | £1,000,000    | 3.92%  | 28/6/2027     | 1,254,458                  | 0.01%                 |
| Toyota Finance Australia Ltd.                   | €408,000      | 0.44%  | 13/1/2028     | 407,163                    | 0.00%                 |
| Transurban Finance Co. Pty Ltd.                 | \$775,000     | 4.13%  | 2/2/2026      | 758,670                    | 0.00%                 |
| Transurban Finance Co. Pty Ltd.                 | \$100,000     | 3.38%  | 22/3/2027     | 94,873                     | 0.00%                 |
| Transurban Finance Co. Pty Ltd.                 | €400,000      | 1.75%  | 29/3/2028     | 416,267                    | 0.00%                 |
| Transurban Finance Co. Pty Ltd.                 | \$500,000     | 2.45%  | 16/3/2031     | 416,448                    | 0.00%                 |
| Transurban Queensland Finance Pty Ltd.          | AUD600,000    | 3.25%  | 5/8/2031      | 349,248                    | 0.00%                 |
| Treasury Corp. of Victoria                      | AUD2,700,000  | 5.50%  | 17/11/2026    | 1,918,647                  | 0.01%                 |
| Treasury Corp. of Victoria                      | AUD5,000,000  | 1.25%  | 19/11/2027    | 3,079,673                  | 0.02%                 |
| Treasury Corp. of Victoria                      | AUD1,900,000  | 3.00%  | 20/10/2028    | 1,238,157                  | 0.01%                 |
| Treasury Corp. of Victoria                      | AUD11,500,000 | 1.50%  | 20/11/2030    | 6,538,487                  | 0.03%                 |
| Treasury Corp. of Victoria                      | AUD11,700,000 | 1.50%  | 10/9/2031     | 6,459,011                  | 0.03%                 |
| Treasury Corp. of Victoria                      | AUD2,000,000  | 4.25%  | 20/12/2032    | 1,333,879                  | 0.01%                 |
| Treasury Corp. of Victoria                      | AUD4,500,000  | 2.25%  | 15/9/2033     | 2,494,040                  | 0.01%                 |
| Treasury Corp. of Victoria                      | AUD2,000,000  | 2.25%  | 20/11/2034    | 1,072,306                  | 0.01%                 |
| Treasury Corp. of Victoria                      | AUD7,000,000  | 2.00%  | 17/9/2035     | 3,555,449                  | 0.02%                 |
| Treasury Corp. of Victoria                      | AUD4,000,000  | 2.00%  | 20/11/2037    | 1,894,549                  | 0.01%                 |
| United Overseas Bank Ltd.                       | AUD400,000    | 4.64%  | 16/3/2026     | 273,680                    | 0.00%                 |
| Vicinity Centres Trust                          | £100,000      | 3.38%  | 7/4/2026      | 123,193                    | 0.00%                 |
| Vicinity Centres Trust                          | €300,000      | 1.13%  | 7/11/2029     | 280,925                    | 0.00%                 |
| Victoria Power Networks Finance Pty Ltd.        | AUD2,000,000  | 1.60%  | 21/4/2026     | 1,270,297                  | 0.01%                 |
| Wesfarmers Ltd.                                 | AUD750,000    | 1.94%  | 23/6/2028     | 455,991                    | 0.00%                 |
| Wesfarmers Ltd.                                 | AUD450,000    | 2.55%  | 23/6/2031     | 255,570                    | 0.00%                 |
| Wesfarmers Ltd.                                 | €1,044,000    | 0.95%  | 21/10/2033    | 927,790                    | 0.01%                 |
| WestConnex Finance Co. Pty Ltd.                 | AUD200,000    | 6.15%  | 9/10/2030     | 142,275                    | 0.00%                 |
| Western Australian Treasury Corp.               | AUD2,400,000  | 3.00%  | 21/10/2026    | 1,599,990                  | 0.01%                 |
| Western Australian Treasury Corp.               | AUD5,350,000  | 3.25%  | 20/7/2028     | 3,553,687                  | 0.02%                 |
| Western Australian Treasury Corp.               | AUD2,500,000  | 1.75%  | 22/10/2031    | 1,425,135                  | 0.01%                 |
| Westpac Banking Corp.                           | \$850,000     | 3.15%  | 16/1/2024     | 849,249                    | 0.01%                 |
| Westpac Banking Corp.                           | \$2,525,000   | 2.00%  | 16/1/2025     | 2,446,671                  | 0.01%                 |
| Westpac Banking Corp.                           | €1,000,000    | 0.50%  | 16/1/2025     | 1,071,597                  | 0.01%                 |
| Westpac Banking Corp.                           | \$325,000     | 2.35%  | 19/2/2025     | 316,124                    | 0.00%                 |
| Westpac Banking Corp.                           | \$500,000     | 5.51%  | 17/11/2025    | 508,315                    | 0.00%                 |
| Westpac Banking Corp.                           | AUD200,000    | 4.60%  | 16/2/2026     | 136,649                    | 0.00%                 |
| Westpac Banking Corp.                           | \$769,000     | 2.70%  | 19/8/2026     | 734,416                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Westpac Banking Corp.   | \$250,000    | 1.55%  | 30/9/2026     | 230,680                    | 0.00%                 |
| Westpac Banking Corp.   | AUD200,000   | 2.40%  | 25/1/2027     | 128,123                    | 0.00%                 |
| Westpac Banking Corp.   | €5,000,000   | 1.08%  | 5/4/2027      | 5,205,159                  | 0.03%                 |
| Westpac Banking Corp.   | \$1,000,000  | 5.46%  | 18/11/2027    | 1,032,915                  | 0.01%                 |
| Westpac Banking Corp.   | AUD200,000   | 4.80%  | 16/2/2028     | 137,543                    | 0.00%                 |
| Westpac Banking Corp.   | \$600,000    | 4.18%  | 22/5/2028     | 591,621                    | 0.00%                 |
| Westpac Banking Corp.   | AUD2,900,000 | 5.00%  | 19/9/2028     | 2,011,446                  | 0.01%                 |
| Westpac Banking Corp.   | \$500,000    | 5.54%  | 17/11/2028    | 519,208                    | 0.00%                 |
| Westpac Banking Corp.   | \$495,000    | 1.95%  | 20/11/2028    | 437,965                    | 0.00%                 |
| Westpac Banking Corp.   | \$430,000    | 2.65%  | 16/1/2030     | 385,269                    | 0.00%                 |
| Westpac Banking Corp.^  | \$575,000    | 2.89%  | 4/2/2030      | 554,111                    | 0.00%                 |
| Westpac Banking Corp.^  | €600,000     | 0.77%  | 13/5/2031     | 607,540                    | 0.00%                 |
| Westpac Banking Corp.^  | \$781,000    | 4.32%  | 23/11/2031    | 751,190                    | 0.00%                 |
| Westpac Banking Corp.^  | \$225,000    | 5.41%  | 10/8/2033     | 223,138                    | 0.00%                 |
| Westpac Banking Corp.   | \$500,000    | 6.82%  | 17/11/2033    | 542,961                    | 0.00%                 |
| Westpac Banking Corp.^  | \$90,000     | 4.11%  | 24/7/2034     | 82,497                     | 0.00%                 |
| Westpac Banking Corp.^  | \$480,000    | 3.02%  | 18/11/2036    | 389,695                    | 0.00%                 |
| Westpac Banking Corp.^  | AUD1,600,000 | 7.20%  | 15/11/2038    | 1,180,492                  | 0.01%                 |
| Westpac Banking Corp.   | \$515,000    | 4.42%  | 24/7/2039     | 449,146                    | 0.00%                 |
| Westpac Banking Corp.   | \$500,000    | 2.96%  | 16/11/2040    | 344,856                    | 0.00%                 |
| Westpac Banking Corp.   | \$1,200,000  | 3.13%  | 18/11/2041    | 837,311                    | 0.01%                 |
| Woodside Finance Ltd.   | \$600,000    | 3.65%  | 5/3/2025      | 587,207                    | 0.00%                 |
| Woodside Finance Ltd.   | \$605,000    | 3.70%  | 15/9/2026     | 581,517                    | 0.00%                 |
| Woodside Finance Ltd.   | \$450,000    | 3.70%  | 15/3/2028     | 421,749                    | 0.00%                 |
| Woodside Finance Ltd.   | \$345,000    | 4.50%  | 4/3/2029      | 331,615                    | 0.00%                 |
| Woolworths Group Ltd.   | AUD3,000,000 | 1.85%  | 20/5/2025     | 1,971,739                  | 0.01%                 |
| Woolworths Group Ltd.   | AUD1,650,000 | 1.85%  | 15/11/2027    | 1,020,588                  | 0.01%                 |
| Woolworths Group Ltd.   | €298,000     | 0.38%  | 15/11/2028    | 283,016                    | 0.00%                 |
| Woolworths Group Ltd.   | AUD500,000   | 5.76%  | 18/4/2031     | 352,994                    | 0.00%                 |
|   |              |        |               | <b>420,628,351</b>         | <b>2.03%</b>          |
| <b>Austria 0.74% (31 December 2022: 0.72%)</b>                                  |              |        |               |                            |                       |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                              | €50,000      | 3.38%  | 22/9/2025     | 55,724                     | 0.00%                 |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                              | €700,000     | 0.00%  | 16/7/2027     | 709,675                    | 0.00%                 |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                              | €1,300,000   | 2.13%  | 13/9/2028     | 1,417,917                  | 0.01%                 |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                              | €300,000     | 0.10%  | 9/7/2029      | 291,012                    | 0.00%                 |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                              | €260,000     | 2.75%  | 11/6/2032     | 290,076                    | 0.00%                 |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                              | €100,000     | 2.75%  | 20/6/2033     | 111,113                    | 0.00%                 |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                              | €950,000     | 0.10%  | 16/7/2035     | 774,883                    | 0.00%                 |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €4,800,000   | 3.38%  | 4/5/2026      | 5,349,242                  | 0.03%                 |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €900,000     | 0.38%  | 3/9/2027      | 894,388                    | 0.01%                 |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €1,000,000   | 0.01%  | 21/1/2028     | 989,146                    | 0.01%                 |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €3,400,000   | 3.13%  | 12/1/2029     | 3,808,955                  | 0.02%                 |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €700,000     | 0.01%  | 2/10/2029     | 659,047                    | 0.00%                 |
| Borealis AG   | €500,000     | 1.75%  | 10/12/2025    | 534,165                    | 0.00%                 |
| CA Immobilien Anlagen AG  | €400,000     | 0.88%  | 5/2/2027      | 393,236                    | 0.00%                 |
| Erste Group Bank AG   | €500,000     | 0.75%  | 5/2/2025      | 536,417                    | 0.00%                 |
| Erste Group Bank AG   | €1,000,000   | 0.10%  | 15/1/2030     | 939,164                    | 0.01%                 |
| Erste Group Bank AG   | €3,700,000   | 2.50%  | 19/9/2030     | 4,004,724                  | 0.02%                 |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG                          | €800,000     | 1.38%  | 14/4/2025     | 854,956                    | 0.01%                 |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG                          | €1,100,000   | 0.01%  | 18/6/2027     | 1,104,409                  | 0.01%                 |
| Hypo Vorarlberg Bank AG   | €400,000     | 0.25%  | 21/5/2027     | 404,643                    | 0.00%                 |
| JAB Holdings BV   | €2,000,000   | 1.63%  | 30/4/2025     | 2,155,144                  | 0.01%                 |
| JAB Holdings BV   | €400,000     | 1.75%  | 25/6/2026     | 426,022                    | 0.00%                 |
| JAB Holdings BV   | €500,000     | 2.50%  | 25/6/2029     | 530,915                    | 0.00%                 |
| OeBB-Infrastruktur AG   | €500,000     | 2.25%  | 28/5/2029     | 545,198                    | 0.00%                 |
| OeBB-Infrastruktur AG   | €50,000      | 3.38%  | 18/5/2032     | 58,288                     | 0.00%                 |
| OeBB-Infrastruktur AG   | €100,000     | 3.00%  | 24/10/2033    | 113,407                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | \$400,000    | 1.50%  | 12/2/2025     | 385,888                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | \$800,000    | 0.38%  | 17/9/2025     | 746,442                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | €1,500,000   | 0.50%  | 15/12/2025    | 1,777,313                  | 0.01%                 |
| Oesterreichische Kontrollbank AG  | \$190,000    | 4.13%  | 20/1/2026     | 189,115                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | \$700,000    | 0.50%  | 2/2/2026      | 646,892                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | €619,000     | 4.25%  | 17/3/2026     | 787,126                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | €800,000     | 0.00%  | 8/10/2026     | 824,539                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | \$360,000    | 5.00%  | 23/10/2026    | 368,056                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | \$2,000,000  | 3.63%  | 9/9/2027      | 1,969,920                  | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Oesterreichische Kontrollbank AG                            | \$150,000    | 4.25%  | 1/3/2028      | 150,975                    | 0.00%                 |
| Oesterreichische Kontrollbank AG                            | CHF600,000   | 2.88%  | 25/2/2030     | 785,298                    | 0.00%                 |
| OMV AG^   | €400,000     | 2.50%  | Perpetual     | 416,086                    | 0.00%                 |
| OMV AG^   | €200,000     | 2.88%  | Perpetual     | 195,582                    | 0.00%                 |
| OMV AG  | €930,000     | 0.00%  | 3/7/2025      | 978,292                    | 0.01%                 |
| OMV AG^   | €200,000     | 6.25%  | Perpetual     | 228,587                    | 0.00%                 |
| OMV AG  | €300,000     | 0.75%  | 16/6/2030     | 288,048                    | 0.00%                 |
| OMV AG  | €910,000     | 1.00%  | 3/7/2034      | 803,502                    | 0.00%                 |
| Raiffeisen Bank International AG^                           | €1,200,000   | 4.75%  | 26/1/2027     | 1,340,284                  | 0.01%                 |
| Raiffeisen Bank International AG                            | €900,000     | 5.75%  | 27/1/2028     | 1,063,753                  | 0.01%                 |
| Raiffeisen Bank International AG^                           | €300,000     | 6.00%  | 15/9/2028     | 345,730                    | 0.00%                 |
| Raiffeisen Bank International AG^                           | €300,000     | 7.38%  | 20/12/2032    | 348,767                    | 0.00%                 |
| Raiffeisenlandesbank Niederoesterreich-Wien AG              | €700,000     | 0.38%  | 15/1/2035     | 581,610                    | 0.00%                 |
| Republic of Austria Government Bond                         | €22,726,000  | 0.00%  | 20/4/2025     | 24,225,523                 | 0.12%                 |
| Republic of Austria Government Bond                         | €7,600,000   | 0.75%  | 20/10/2026    | 8,034,731                  | 0.04%                 |
| Republic of Austria Government Bond                         | €7,898,000   | 0.50%  | 20/4/2027     | 8,231,135                  | 0.04%                 |
| Republic of Austria Government Bond                         | €3,162,000   | 0.50%  | 20/2/2029     | 3,188,127                  | 0.02%                 |
| Republic of Austria Government Bond                         | €7,018,000   | 2.90%  | 23/5/2029     | 7,984,355                  | 0.04%                 |
| Republic of Austria Government Bond                         | €8,909,000   | 0.00%  | 20/2/2030     | 8,514,336                  | 0.04%                 |
| Republic of Austria Government Bond                         | €4,520,000   | 0.00%  | 20/2/2031     | 4,197,919                  | 0.02%                 |
| Republic of Austria Government Bond                         | €5,846,000   | 0.90%  | 20/2/2032     | 5,679,891                  | 0.03%                 |
| Republic of Austria Government Bond                         | €7,329,000   | 2.90%  | 20/2/2033     | 8,300,892                  | 0.04%                 |
| Republic of Austria Government Bond                         | €1,263,000   | 2.40%  | 23/5/2034     | 1,366,236                  | 0.01%                 |
| Republic of Austria Government Bond                         | €2,058,000   | 0.25%  | 20/10/2036    | 1,668,176                  | 0.01%                 |
| Republic of Austria Government Bond                         | €670,000     | 4.15%  | 15/3/2037     | 849,137                    | 0.00%                 |
| Republic of Austria Government Bond                         | €2,006,000   | 0.00%  | 20/10/2040    | 1,386,852                  | 0.01%                 |
| Republic of Austria Government Bond                         | €1,600,000   | 3.15%  | 20/6/2044     | 1,845,535                  | 0.01%                 |
| Republic of Austria Government Bond                         | €4,400,000   | 1.50%  | 20/2/2047     | 3,732,639                  | 0.02%                 |
| Republic of Austria Government Bond                         | €7,221,000   | 1.85%  | 23/5/2049     | 6,514,814                  | 0.03%                 |
| Republic of Austria Government Bond                         | €4,000,000   | 0.75%  | 20/3/2051     | 2,687,958                  | 0.01%                 |
| Republic of Austria Government Bond                         | €2,000,000   | 3.15%  | 20/10/2053    | 2,311,231                  | 0.01%                 |
| Republic of Austria Government Bond                         | €1,400,000   | 3.80%  | 26/1/2062     | 1,855,909                  | 0.01%                 |
| Republic of Austria Government Bond                         | €270,000     | 0.70%  | 20/4/2071     | 141,405                    | 0.00%                 |
| Republic of Austria Government Bond                         | €1,102,000   | 1.50%  | 2/11/2086     | 766,307                    | 0.00%                 |
| Republic of Austria Government Bond                         | €4,483,000   | 2.10%  | 20/9/2117     | 3,878,306                  | 0.02%                 |
| Republic of Austria Government Bond                         | €1,222,000   | 0.85%  | 30/6/2120     | 636,078                    | 0.00%                 |
| Republic of Austria Government International Bond           | CAD100,000   | 5.38%  | 1/12/2034     | 86,078                     | 0.00%                 |
| UniCredit Bank Austria AG                                   | €900,000     | 0.63%  | 20/3/2029     | 891,270                    | 0.01%                 |
| Verbund AG  | €1,400,000   | 0.90%  | 1/4/2041      | 1,105,905                  | 0.01%                 |
|   |              |        |               | <b>153,254,416</b>         | <b>0.74%</b>          |
| <b>Belgium 1.12% (31 December 2022: 1.14%)</b>              |              |        |               |                            |                       |
| AG Insurance SA^  | €1,000,000   | 3.50%  | 30/6/2047     | 1,060,241                  | 0.01%                 |
| Aliaxis Finance SA  | €300,000     | 0.88%  | 8/11/2028     | 280,784                    | 0.00%                 |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | \$886,000    | 3.65%  | 1/2/2026      | 869,629                    | 0.00%                 |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | \$2,225,000  | 4.70%  | 1/2/2036      | 2,220,637                  | 0.01%                 |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | \$6,250,000  | 4.90%  | 1/2/2046      | 6,166,336                  | 0.03%                 |
| Anheuser-Busch InBev Finance, Inc.                          | \$500,000    | 4.90%  | 1/2/2046      | 487,449                    | 0.00%                 |
| Anheuser-Busch InBev Finance, Inc.                          | CAD731,000   | 4.32%  | 15/5/2047     | 527,000                    | 0.00%                 |
| Anheuser-Busch InBev SA                                     | €1,000,000   | 1.15%  | 22/1/2027     | 1,049,255                  | 0.01%                 |
| Anheuser-Busch InBev SA                                     | €1,700,000   | 1.13%  | 1/7/2027      | 1,773,002                  | 0.01%                 |
| Anheuser-Busch InBev SA                                     | €1,700,000   | 1.65%  | 28/3/2031     | 1,722,613                  | 0.01%                 |
| Anheuser-Busch InBev SA                                     | €600,000     | 2.88%  | 2/4/2032      | 655,727                    | 0.00%                 |
| Anheuser-Busch InBev SA                                     | €1,800,000   | 2.75%  | 17/3/2036     | 1,895,033                  | 0.01%                 |
| Anheuser-Busch InBev SA                                     | €900,000     | 3.70%  | 2/4/2040      | 1,015,863                  | 0.01%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | AUD1,200,000 | 4.10%  | 6/9/2027      | 804,646                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$975,000    | 4.00%  | 13/4/2028     | 963,659                    | 0.01%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$1,700,000  | 4.75%  | 23/1/2029     | 1,728,464                  | 0.01%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$550,000    | 4.38%  | 15/4/2038     | 522,467                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$135,000    | 8.20%  | 15/1/2039     | 180,333                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$2,020,000  | 5.45%  | 23/1/2039     | 2,131,271                  | 0.01%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$500,000    | 4.35%  | 1/6/2040      | 467,876                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$650,000    | 4.95%  | 15/1/2042     | 651,384                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$390,000    | 4.60%  | 15/4/2048     | 370,006                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$485,000    | 4.44%  | 6/10/2048     | 447,749                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$1,500,000  | 5.55%  | 23/1/2049     | 1,617,764                  | 0.01%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$850,000    | 5.80%  | 23/1/2059     | 953,441                    | 0.01%                 |
| Argenta Spaarbank NV^                                       | €1,000,000   | 1.00%  | 13/10/2026    | 1,042,607                  | 0.01%                 |
| Argenta Spaarbank NV  | €600,000     | 1.00%  | 29/1/2027     | 604,828                    | 0.00%                 |
| Argenta Spaarbank NV^                                       | €900,000     | 5.38%  | 29/11/2027    | 1,028,123                  | 0.01%                 |
| Belfius Bank SA   | €2,000,000   | 0.38%  | 2/9/2025      | 2,093,458                  | 0.01%                 |
| Belfius Bank SA   | €500,000     | 0.00%  | 28/8/2026     | 506,025                    | 0.00%                 |



|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Belfius Bank SA   | €600,000    | 0.13%  | 8/2/2028      | 585,193                    | 0.00%                 |
| Belfius Bank SA   | €500,000    | 3.88%  | 12/6/2028     | 565,560                    | 0.00%                 |
| BNP Paribas Fortis SA   | €1,500,000  | 0.63%  | 4/10/2025     | 1,588,527                  | 0.01%                 |
| Cofinimmo SA  | €600,000    | 1.00%  | 24/1/2028     | 600,142                    | 0.00%                 |
| Communaute Francaise de Belgique                                      | €700,000    | 3.75%  | 22/6/2033     | 818,864                    | 0.00%                 |
| Elia Transmission Belgium SA  | €1,300,000  | 1.38%  | 14/1/2026     | 1,380,662                  | 0.01%                 |
| Elia Transmission Belgium SA  | €600,000    | 0.88%  | 28/4/2030     | 577,771                    | 0.00%                 |
| Euroclear Bank SA   | €3,970,000  | 0.13%  | 7/7/2025      | 4,185,928                  | 0.02%                 |
| Euroclear Investments SA  | €1,000,000  | 1.13%  | 7/12/2026     | 1,052,523                  | 0.01%                 |
| Euroclear Investments SA^   | €300,000    | 2.63%  | 11/4/2048     | 307,083                    | 0.00%                 |
| FLUVIUS System Operator CVBA  | €1,400,000  | 0.25%  | 14/6/2028     | 1,368,063                  | 0.01%                 |
| FLUVIUS System Operator CVBA  | €500,000    | 2.88%  | 7/5/2029      | 544,704                    | 0.00%                 |
| FLUVIUS System Operator CVBA  | €1,200,000  | 0.63%  | 24/11/2031    | 1,083,003                  | 0.01%                 |
| Groupe Bruxelles Lambert NV   | €200,000    | 3.13%  | 6/9/2029      | 221,577                    | 0.00%                 |
| ING Belgium SA  | €500,000    | 0.01%  | 20/2/2030     | 467,998                    | 0.00%                 |
| KBC Group NV^   | €800,000    | 1.50%  | 29/3/2026     | 859,691                    | 0.00%                 |
| KBC Group NV^   | €500,000    | 4.50%  | 6/6/2026      | 558,306                    | 0.00%                 |
| KBC Group NV^   | €3,000,000  | 0.13%  | 10/9/2026     | 3,124,945                  | 0.02%                 |
| KBC Group NV^   | €600,000    | 0.13%  | 14/1/2029     | 579,977                    | 0.00%                 |
| KBC Group NV^   | \$800,000   | 5.80%  | 19/1/2029     | 813,107                    | 0.00%                 |
| KBC Group NV  | €1,000,000  | 4.38%  | 6/12/2031     | 1,163,608                  | 0.01%                 |
| Kingdom of Belgium Government Bond                                    | €9,500,000  | 0.80%  | 22/6/2025     | 10,211,446                 | 0.05%                 |
| Kingdom of Belgium Government Bond                                    | €2,753,000  | 1.00%  | 22/6/2026     | 2,944,075                  | 0.01%                 |
| Kingdom of Belgium Government Bond                                    | €10,550,000 | 0.80%  | 22/6/2027     | 11,099,974                 | 0.05%                 |
| Kingdom of Belgium Government Bond                                    | €19,763,000 | 0.00%  | 22/10/2027    | 20,084,384                 | 0.10%                 |
| Kingdom of Belgium Government Bond                                    | €7,948,000  | 5.50%  | 28/3/2028     | 9,928,897                  | 0.05%                 |
| Kingdom of Belgium Government Bond                                    | €13,937,000 | 0.10%  | 22/6/2030     | 13,348,874                 | 0.06%                 |
| Kingdom of Belgium Government Bond                                    | €6,862,000  | 1.00%  | 22/6/2031     | 6,847,127                  | 0.03%                 |
| Kingdom of Belgium Government Bond                                    | €7,771,520  | 0.00%  | 22/10/2031    | 7,099,668                  | 0.03%                 |
| Kingdom of Belgium Government Bond                                    | €9,000,000  | 4.00%  | 28/3/2032     | 11,050,965                 | 0.05%                 |
| Kingdom of Belgium Government Bond                                    | €6,740,059  | 0.35%  | 22/6/2032     | 6,223,266                  | 0.03%                 |
| Kingdom of Belgium Government Bond                                    | €1,868,000  | 3.00%  | 22/6/2033     | 2,130,668                  | 0.01%                 |
| Kingdom of Belgium Government Bond                                    | €571,000    | 3.00%  | 22/6/2034     | 649,180                    | 0.00%                 |
| Kingdom of Belgium Government Bond                                    | €3,125,000  | 5.00%  | 28/3/2035     | 4,200,943                  | 0.02%                 |
| Kingdom of Belgium Government Bond                                    | €2,047,570  | 1.90%  | 22/6/2038     | 1,996,216                  | 0.01%                 |
| Kingdom of Belgium Government Bond                                    | €2,401,700  | 2.75%  | 22/4/2039     | 2,591,164                  | 0.01%                 |
| Kingdom of Belgium Government Bond                                    | €3,978,284  | 0.40%  | 22/6/2040     | 2,930,500                  | 0.01%                 |
| Kingdom of Belgium Government Bond                                    | €1,133,000  | 4.25%  | 28/3/2041     | 1,462,957                  | 0.01%                 |
| Kingdom of Belgium Government Bond                                    | €9,657,000  | 3.45%  | 22/6/2043     | 11,253,975                 | 0.05%                 |
| Kingdom of Belgium Government Bond                                    | €6,440,000  | 3.75%  | 22/6/2045     | 7,866,662                  | 0.04%                 |
| Kingdom of Belgium Government Bond                                    | €6,806,000  | 1.60%  | 22/6/2047     | 5,658,693                  | 0.03%                 |
| Kingdom of Belgium Government Bond                                    | €6,763,000  | 1.70%  | 22/6/2050     | 5,568,623                  | 0.03%                 |
| Kingdom of Belgium Government Bond                                    | €4,267,671  | 1.40%  | 22/6/2053     | 3,160,945                  | 0.02%                 |
| Kingdom of Belgium Government Bond                                    | €4,671,000  | 3.30%  | 22/6/2054     | 5,265,230                  | 0.03%                 |
| Kingdom of Belgium Government Bond                                    | €2,500,000  | 2.25%  | 22/6/2057     | 2,266,866                  | 0.01%                 |
| Kingdom of Belgium Government Bond                                    | €1,493,000  | 2.15%  | 22/6/2066     | 1,306,573                  | 0.01%                 |
| Kingdom of Belgium Government Bond                                    | €2,259,000  | 0.65%  | 22/6/2071     | 1,121,507                  | 0.01%                 |
| Kingdom of Belgium Government International Bond                      | \$500,000   | 1.00%  | 28/5/2030     | 411,023                    | 0.00%                 |
| Lonza Finance International NV  | €300,000    | 1.63%  | 21/4/2027     | 317,608                    | 0.00%                 |
| Ministeries Van de Vlaamse Gemeenschap                                | €1,000,000  | 0.38%  | 15/4/2030     | 959,665                    | 0.01%                 |
| Ministeries Van de Vlaamse Gemeenschap                                | €1,100,000  | 0.30%  | 20/10/2031    | 1,006,878                  | 0.01%                 |
| Ministeries Van de Vlaamse Gemeenschap                                | €1,700,000  | 3.25%  | 5/4/2033      | 1,929,527                  | 0.01%                 |
| Ministeries Van de Vlaamse Gemeenschap                                | €600,000    | 0.13%  | 15/10/2035    | 474,919                    | 0.00%                 |
| Ministeries Van de Vlaamse Gemeenschap                                | €4,000,000  | 4.00%  | 26/9/2042     | 4,840,649                  | 0.02%                 |
| Ministeries Van de Vlaamse Gemeenschap                                | €400,000    | 1.50%  | 11/4/2044     | 324,709                    | 0.00%                 |
| Ministeries Van de Vlaamse Gemeenschap                                | €600,000    | 1.00%  | 23/1/2051     | 391,049                    | 0.00%                 |
| Proximus SADP   | €100,000    | 1.88%  | 1/10/2025     | 107,815                    | 0.00%                 |
| Region Wallonne Belgium   | €1,700,000  | 0.50%  | 8/4/2030      | 1,635,399                  | 0.01%                 |
| Region Wallonne Belgium   | €1,500,000  | 1.38%  | 6/4/2032      | 1,470,605                  | 0.01%                 |
| Region Wallonne Belgium   | €1,100,000  | 2.88%  | 14/1/2038     | 1,159,039                  | 0.01%                 |
| Region Wallonne Belgium   | €800,000    | 1.05%  | 22/6/2040     | 622,874                    | 0.00%                 |
| VGP NV  | €400,000    | 1.63%  | 17/1/2027     | 386,978                    | 0.00%                 |
|   |             |        |               | <b>232,593,017</b>         | <b>1.12%</b>          |
| <b>Bermuda 0.02% (31 December 2022: 0.01%)</b>                        |             |        |               |                            |                       |
| Athora Holding Ltd.   | €800,000    | 6.63%  | 16/6/2028     | 913,226                    | 0.01%                 |
| Bermuda Government International Bond                                 | \$1,950,000 | 3.72%  | 25/1/2027     | 1,892,739                  | 0.01%                 |
| Triton Container International Ltd.                                   | \$200,000   | 3.15%  | 15/6/2031     | 159,890                    | 0.00%                 |
| Triton Container International Ltd./TAL International Container Corp. | \$250,000   | 3.25%  | 15/3/2032     | 201,516                    | 0.00%                 |
|   |             |        |               | <b>3,167,371</b>           | <b>0.02%</b>          |
| <b>Brazil 0.03% (31 December 2022: 0.04%)</b>                         |             |        |               |                            |                       |
| GUSAP III LP  | \$600,000   | 4.25%  | 21/1/2030     | 568,997                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Raizen Fuels Finance SA                         | \$200,000    | 5.30%  | 20/1/2027     | 197,916                    | 0.00%                 |
| Suzano Austria GmbH                             | \$500,000    | 5.75%  | 14/7/2026     | 505,092                    | 0.00%                 |
| Suzano Austria GmbH                             | \$500,000    | 6.00%  | 15/1/2029     | 510,862                    | 0.00%                 |
| Suzano Austria GmbH                             | \$200,000    | 5.00%  | 15/1/2030     | 192,941                    | 0.00%                 |
| Suzano Austria GmbH                             | \$420,000    | 3.13%  | 15/1/2032     | 347,055                    | 0.00%                 |
| Suzano Austria GmbH                             | \$900,000    | 7.00%  | 16/3/2047     | 947,915                    | 0.01%                 |
| Suzano International Finance BV                 | \$150,000    | 4.00%  | 14/1/2025     | 146,685                    | 0.00%                 |
| Vale Overseas Ltd.                              | \$400,000    | 6.13%  | 12/6/2033     | 414,421                    | 0.00%                 |
| Vale Overseas Ltd.                              | \$425,000    | 8.25%  | 17/1/2034     | 500,217                    | 0.00%                 |
| Vale Overseas Ltd.                              | \$873,000    | 6.88%  | 21/11/2036    | 948,756                    | 0.01%                 |
| Vale Overseas Ltd.                              | \$755,000    | 6.88%  | 10/11/2039    | 820,702                    | 0.01%                 |
| Vale SA   | \$600,000    | 5.63%  | 11/9/2042     | 583,700                    | 0.00%                 |
| Votorantim Cimentos International SA            | \$200,000    | 7.25%  | 5/4/2041      | 223,270                    | 0.00%                 |
|   |              |        |               | <b>6,908,529</b>           | <b>0.03%</b>          |
| <b>Bulgaria 0.03% (31 December 2022: 0.01%)</b> |              |        |               |                            |                       |
| Bulgaria Government International Bond          | €2,312,000   | 4.38%  | 13/5/2031     | 2,685,615                  | 0.01%                 |
| Bulgaria Government International Bond          | €1,530,000   | 4.50%  | 27/1/2033     | 1,777,972                  | 0.01%                 |
| Bulgaria Government International Bond          | €1,532,000   | 4.88%  | 13/5/2036     | 1,815,519                  | 0.01%                 |
| Bulgaria Government International Bond          | €530,000     | 1.38%  | 23/9/2050     | 355,539                    | 0.00%                 |
|   |              |        |               | <b>6,634,645</b>           | <b>0.03%</b>          |
| <b>Canada 4.10% (31 December 2022: 3.92%)</b>   |              |        |               |                            |                       |
| 407 International, Inc.                         | CAD540,000   | 2.43%  | 4/5/2027      | 390,575                    | 0.00%                 |
| 407 International, Inc.                         | CAD905,000   | 3.14%  | 6/3/2030      | 655,540                    | 0.00%                 |
| 407 International, Inc.                         | CAD250,000   | 5.75%  | 14/2/2036     | 206,639                    | 0.00%                 |
| 407 International, Inc.                         | CAD80,000    | 3.83%  | 11/5/2046     | 55,158                     | 0.00%                 |
| 407 International, Inc.                         | CAD250,000   | 3.60%  | 21/5/2047     | 165,774                    | 0.00%                 |
| 407 International, Inc.                         | CAD160,000   | 3.72%  | 11/5/2048     | 108,094                    | 0.00%                 |
| 407 International, Inc.                         | CAD365,000   | 3.67%  | 8/3/2049      | 244,257                    | 0.00%                 |
| 407 International, Inc.                         | CAD35,000    | 2.84%  | 7/3/2050      | 20,027                     | 0.00%                 |
| 407 International, Inc.                         | CAD100,000   | 3.98%  | 11/9/2052     | 70,258                     | 0.00%                 |
| 407 International, Inc.                         | CAD1,100,000 | 4.68%  | 7/10/2053     | 867,030                    | 0.01%                 |
| 55 Ontario School Board Trust                   | CAD235,000   | 5.90%  | 2/6/2033      | 202,630                    | 0.00%                 |
| Aeroports de Montreal                           | CAD500,000   | 5.67%  | 16/10/2037    | 425,107                    | 0.00%                 |
| Aeroports de Montreal                           | CAD100,000   | 3.03%  | 21/4/2050     | 60,595                     | 0.00%                 |
| Aeroports de Montreal                           | CAD165,000   | 3.44%  | 26/4/2051     | 107,564                    | 0.00%                 |
| AIMCo Realty Investors LP                       | CAD295,000   | 3.37%  | 1/6/2027      | 216,468                    | 0.00%                 |
| AIMCo Realty Investors LP                       | CAD205,000   | 2.71%  | 1/6/2029      | 142,571                    | 0.00%                 |
| Air Canada 2013-1 Class A Pass Through Trust    | \$65,382     | 4.13%  | 15/5/2025     | 62,599                     | 0.00%                 |
| Air Canada 2015-1 Class A Pass Through Trust    | \$236,550    | 3.60%  | 15/3/2027     | 222,146                    | 0.00%                 |
| Air Canada 2017-1 Class AA Pass Through Trust   | \$930,000    | 3.30%  | 15/1/2030     | 835,610                    | 0.01%                 |
| Alberta Powerline LP                            | CAD435,194   | 4.07%  | 1/3/2054      | 300,220                    | 0.00%                 |
| Alectra, Inc.                                   | CAD150,000   | 2.49%  | 17/5/2027     | 108,078                    | 0.00%                 |
| Alectra, Inc.                                   | CAD200,000   | 5.30%  | 29/4/2041     | 165,901                    | 0.00%                 |
| Alectra, Inc.                                   | CAD150,000   | 3.96%  | 30/7/2042     | 106,261                    | 0.00%                 |
| Alectra, Inc.                                   | CAD500,000   | 5.23%  | 14/11/2052    | 429,009                    | 0.00%                 |
| Algonquin Power Co.                             | CAD171,000   | 4.60%  | 29/1/2029     | 128,549                    | 0.00%                 |
| Algonquin Power Co.                             | CAD210,000   | 2.85%  | 15/7/2031     | 139,226                    | 0.00%                 |
| Alimentation Couche-Tard, Inc.                  | CAD25,000    | 3.60%  | 2/6/2025      | 18,654                     | 0.00%                 |
| Alimentation Couche-Tard, Inc.                  | \$200,000    | 3.55%  | 26/7/2027     | 191,986                    | 0.00%                 |
| Alimentation Couche-Tard, Inc.                  | \$205,000    | 2.95%  | 25/1/2030     | 183,406                    | 0.00%                 |
| Alimentation Couche-Tard, Inc.                  | \$850,000    | 4.50%  | 26/7/2047     | 711,572                    | 0.01%                 |
| Alimentation Couche-Tard, Inc.                  | \$195,000    | 3.80%  | 25/1/2050     | 148,349                    | 0.00%                 |
| Allied Properties                               | CAD1,400,000 | 1.73%  | 12/2/2026     | 976,138                    | 0.01%                 |
| Allied Properties                               | CAD45,000    | 3.11%  | 8/4/2027      | 31,195                     | 0.00%                 |
| Allied Properties                               | CAD400,000   | 3.39%  | 15/8/2029     | 262,868                    | 0.00%                 |
| Allied Properties                               | CAD235,000   | 3.12%  | 21/2/2030     | 148,516                    | 0.00%                 |
| AltaGas Ltd.                                    | CAD1,330,000 | 3.98%  | 4/10/2027     | 984,835                    | 0.01%                 |
| AltaGas Ltd.                                    | CAD380,000   | 2.08%  | 30/5/2028     | 259,833                    | 0.00%                 |
| AltaLink LP                                     | CAD600,000   | 4.87%  | 15/11/2040    | 474,476                    | 0.00%                 |
| AltaLink LP                                     | CAD300,000   | 3.99%  | 30/6/2042     | 213,412                    | 0.00%                 |
| AltaLink LP                                     | CAD340,000   | 4.92%  | 17/9/2043     | 272,508                    | 0.00%                 |
| Antares Holdings LP                             | \$500,000    | 3.95%  | 15/7/2026     | 464,260                    | 0.00%                 |
| ARC Resources Ltd.                              | CAD335,000   | 3.47%  | 10/3/2031     | 233,896                    | 0.00%                 |
| Atco Ltd.^                                      | CAD58,000    | 5.50%  | 1/11/2078     | 42,807                     | 0.00%                 |
| Bank of Montreal                                | \$200,000    | 5.20%  | 12/12/2024    | 199,771                    | 0.00%                 |
| Bank of Montreal                                | \$500,000    | 1.50%  | 10/1/2025     | 481,674                    | 0.00%                 |
| Bank of Montreal                                | CAD695,000   | 2.37%  | 3/2/2025      | 511,766                    | 0.00%                 |
| Bank of Montreal                                | \$1,150,000  | 1.85%  | 1/5/2025      | 1,103,386                  | 0.01%                 |
| Bank of Montreal                                | \$500,000    | 3.70%  | 7/6/2025      | 490,396                    | 0.00%                 |
| Bank of Montreal                                | \$1,755,000  | 3.75%  | 25/7/2025     | 1,725,999                  | 0.01%                 |
| Bank of Montreal                                | \$500,000    | 5.92%  | 25/9/2025     | 507,804                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Bank of Montreal                            | €1,000,000   | 1.00%  | 5/4/2026      | 1,056,809                  | 0.01%                 |
| Bank of Montreal                            | CAD1,060,000 | 1.55%  | 28/5/2026     | 754,109                    | 0.01%                 |
| Bank of Montreal                            | \$500,000    | 5.30%  | 5/6/2026      | 504,891                    | 0.00%                 |
| Bank of Montreal                            | \$500,000    | 1.25%  | 15/9/2026     | 455,509                    | 0.00%                 |
| Bank of Montreal                            | CAD500,000   | 2.70%  | 9/12/2026     | 364,062                    | 0.00%                 |
| Bank of Montreal^                           | \$500,000    | 0.95%  | 22/1/2027     | 461,487                    | 0.00%                 |
| Bank of Montreal                            | \$300,000    | 2.65%  | 8/3/2027      | 282,509                    | 0.00%                 |
| Bank of Montreal                            | CAD775,000   | 3.65%  | 1/4/2027      | 573,427                    | 0.00%                 |
| Bank of Montreal                            | CAD1,635,000 | 4.31%  | 1/6/2027      | 1,234,142                  | 0.01%                 |
| Bank of Montreal                            | \$200,000    | 4.70%  | 14/9/2027     | 200,484                    | 0.00%                 |
| Bank of Montreal                            | CAD1,000,000 | 4.71%  | 7/12/2027     | 765,065                    | 0.01%                 |
| Bank of Montreal                            | \$200,000    | 5.20%  | 1/2/2028      | 203,792                    | 0.00%                 |
| Bank of Montreal                            | CAD870,000   | 3.19%  | 1/3/2028      | 637,029                    | 0.00%                 |
| Bank of Montreal                            | \$500,000    | 4.69%  | 28/6/2028     | 503,572                    | 0.00%                 |
| Bank of Montreal                            | \$500,000    | 5.72%  | 25/9/2028     | 518,335                    | 0.00%                 |
| Bank of Montreal^                           | CAD650,000   | 2.08%  | 17/6/2030     | 472,005                    | 0.00%                 |
| Bank of Montreal^                           | CAD525,000   | 1.93%  | 22/7/2031     | 370,051                    | 0.00%                 |
| Bank of Montreal^                           | CAD465,000   | 6.53%  | 27/10/2032    | 371,720                    | 0.00%                 |
| Bank of Montreal^                           | \$660,000    | 3.80%  | 15/12/2032    | 606,769                    | 0.00%                 |
| Bank of Montreal^                           | \$500,000    | 3.09%  | 10/1/2037     | 406,075                    | 0.00%                 |
| Bank of Nova Scotia                         | \$100,000    | 1.45%  | 10/1/2025     | 96,318                     | 0.00%                 |
| Bank of Nova Scotia                         | €1,000,000   | 0.50%  | 22/1/2025     | 1,071,171                  | 0.01%                 |
| Bank of Nova Scotia                         | CAD765,000   | 2.16%  | 3/2/2025      | 561,816                    | 0.00%                 |
| Bank of Nova Scotia                         | \$471,000    | 2.20%  | 3/2/2025      | 456,718                    | 0.00%                 |
| Bank of Nova Scotia                         | \$500,000    | 3.45%  | 11/4/2025     | 489,616                    | 0.00%                 |
| Bank of Nova Scotia                         | \$500,000    | 3.19%  | 3/6/2025      | 487,973                    | 0.00%                 |
| Bank of Nova Scotia                         | \$600,000    | 1.30%  | 11/6/2025     | 568,807                    | 0.00%                 |
| Bank of Nova Scotia                         | \$1,000,000  | 5.45%  | 12/6/2025     | 1,004,520                  | 0.01%                 |
| Bank of Nova Scotia                         | \$130,000    | 4.50%  | 16/12/2025    | 127,899                    | 0.00%                 |
| Bank of Nova Scotia                         | \$1,125,000  | 2.70%  | 3/8/2026      | 1,065,800                  | 0.01%                 |
| Bank of Nova Scotia                         | \$470,000    | 1.30%  | 15/9/2026     | 428,145                    | 0.00%                 |
| Bank of Nova Scotia                         | \$1,975,000  | 1.19%  | 13/10/2026    | 1,802,365                  | 0.01%                 |
| Bank of Nova Scotia                         | CAD500,000   | 2.62%  | 2/12/2026     | 363,312                    | 0.00%                 |
| Bank of Nova Scotia                         | €1,550,000   | 0.01%  | 14/1/2027     | 1,569,496                  | 0.01%                 |
| Bank of Nova Scotia                         | \$200,000    | 1.95%  | 2/2/2027      | 184,257                    | 0.00%                 |
| Bank of Nova Scotia                         | \$1,000,000  | 2.17%  | 9/3/2027      | 929,956                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD1,100,000 | 1.40%  | 1/11/2027     | 752,190                    | 0.01%                 |
| Bank of Nova Scotia                         | €10,000,000  | 3.25%  | 18/1/2028     | 11,190,817                 | 0.06%                 |
| Bank of Nova Scotia                         | CAD765,000   | 3.10%  | 2/2/2028      | 558,615                    | 0.00%                 |
| Bank of Nova Scotia                         | €1,200,000   | 0.25%  | 1/11/2028     | 1,150,637                  | 0.01%                 |
| Bank of Nova Scotia                         | \$200,000    | 2.45%  | 2/2/2032      | 167,625                    | 0.00%                 |
| Bank of Nova Scotia^                        | CAD2,425,000 | 3.93%  | 3/5/2032      | 1,778,551                  | 0.01%                 |
| Bank of Nova Scotia^                        | \$465,000    | 4.59%  | 4/5/2037      | 416,336                    | 0.00%                 |
| Barrick North America Finance LLC           | \$405,000    | 5.70%  | 30/5/2041     | 426,360                    | 0.00%                 |
| Barrick North America Finance LLC           | \$25,000     | 5.75%  | 1/5/2043      | 26,753                     | 0.00%                 |
| Barrick PD Australia Finance Pty Ltd.       | \$290,000    | 5.95%  | 15/10/2039    | 310,985                    | 0.00%                 |
| BCI QuadReal Realty                         | CAD1,415,000 | 1.68%  | 3/3/2025      | 1,034,473                  | 0.01%                 |
| BCI QuadReal Realty                         | CAD535,000   | 1.07%  | 4/2/2026      | 378,905                    | 0.00%                 |
| BCI QuadReal Realty                         | CAD175,000   | 1.75%  | 24/7/2030     | 112,106                    | 0.00%                 |
| bCIMC Realty Corp.                          | CAD224,000   | 2.84%  | 3/6/2025      | 165,495                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD1,850,000 | 3.35%  | 12/3/2025     | 1,377,674                  | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD460,000   | 2.90%  | 12/8/2026     | 336,880                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD35,000    | 3.60%  | 29/9/2027     | 25,919                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD1,090,000 | 2.20%  | 29/5/2028     | 760,414                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD45,000    | 3.80%  | 21/8/2028     | 33,481                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD501,000   | 2.90%  | 10/9/2029     | 352,921                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD400,000   | 4.55%  | 9/2/2030      | 305,551                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD500,000   | 2.50%  | 14/5/2030     | 339,083                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD1,125,000 | 3.00%  | 17/3/2031     | 774,479                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD500,000   | 5.85%  | 10/11/2032    | 411,741                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | \$1,600,000  | 5.10%  | 11/5/2033     | 1,639,735                  | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD500,000   | 4.75%  | 29/9/2044     | 364,807                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD75,000    | 4.35%  | 18/12/2045    | 51,637                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD600,000   | 4.45%  | 27/2/2047     | 418,612                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | \$160,000    | 4.30%  | 29/7/2049     | 137,369                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD485,000   | 3.50%  | 30/9/2050     | 285,917                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD175,000   | 4.05%  | 17/3/2051     | 113,743                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD200,000   | 5.15%  | 9/2/2053      | 154,621                    | 0.00%                 |
| Bridging North America GP                   | CAD150,000   | 4.34%  | 31/8/2053     | 100,803                    | 0.00%                 |
| British Columbia Ferry Services, Inc.       | CAD70,000    | 5.02%  | 20/3/2037     | 56,068                     | 0.00%                 |
| British Columbia Ferry Services, Inc.       | CAD253,000   | 4.70%  | 23/10/2043    | 198,614                    | 0.00%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| British Columbia Ferry Services, Inc.           | CAD700,000    | 2.79%  | 15/10/2049    | 402,595                    | 0.00%                 |
| Brookfield Corp.                                | \$538,000     | 4.00%  | 15/1/2025     | 529,607                    | 0.00%                 |
| Brookfield Corp.                                | CAD45,000     | 3.80%  | 16/3/2027     | 33,427                     | 0.00%                 |
| Brookfield Corp.                                | CAD200,000    | 5.95%  | 14/6/2035     | 158,834                    | 0.00%                 |
| Brookfield Finance II, Inc.                     | CAD385,000    | 5.43%  | 14/12/2032    | 299,473                    | 0.00%                 |
| Brookfield Finance LLC/Brookfield Finance, Inc. | \$225,000     | 3.45%  | 15/4/2050     | 156,619                    | 0.00%                 |
| Brookfield Finance, Inc.                        | \$700,000     | 3.90%  | 25/1/2028     | 673,788                    | 0.00%                 |
| Brookfield Finance, Inc.                        | \$250,000     | 4.85%  | 29/3/2029     | 248,719                    | 0.00%                 |
| Brookfield Finance, Inc.                        | \$600,000     | 4.35%  | 15/4/2030     | 578,179                    | 0.00%                 |
| Brookfield Finance, Inc.                        | \$200,000     | 2.72%  | 15/4/2031     | 169,717                    | 0.00%                 |
| Brookfield Finance, Inc.                        | \$500,000     | 6.35%  | 5/1/2034      | 531,926                    | 0.00%                 |
| Brookfield Finance, Inc.                        | \$400,000     | 3.63%  | 15/2/2052     | 287,849                    | 0.00%                 |
| Brookfield Infrastructure Finance ULC           | CAD655,000    | 4.19%  | 11/9/2028     | 486,469                    | 0.00%                 |
| Brookfield Infrastructure Finance ULC           | CAD735,000    | 3.41%  | 9/10/2029     | 520,781                    | 0.00%                 |
| Brookfield Infrastructure Finance ULC           | CAD260,000    | 2.86%  | 1/9/2032      | 168,125                    | 0.00%                 |
| Brookfield Infrastructure Finance ULC           | CAD140,000    | 5.79%  | 25/4/2052     | 112,679                    | 0.00%                 |
| Brookfield Renewable Partners ULC               | CAD355,000    | 3.75%  | 2/6/2025      | 264,870                    | 0.00%                 |
| Brookfield Renewable Partners ULC               | CAD500,000    | 3.63%  | 15/1/2027     | 366,430                    | 0.00%                 |
| Brookfield Renewable Partners ULC               | CAD140,000    | 4.25%  | 15/1/2029     | 104,683                    | 0.00%                 |
| Brookfield Renewable Partners ULC               | CAD755,000    | 3.38%  | 15/1/2030     | 534,611                    | 0.00%                 |
| Brookfield Renewable Partners ULC               | CAD140,000    | 4.29%  | 5/11/2049     | 94,266                     | 0.00%                 |
| Bruce Power LP                                  | CAD300,000    | 4.01%  | 21/6/2029     | 223,810                    | 0.00%                 |
| Bruce Power LP                                  | CAD630,000    | 4.00%  | 21/6/2030     | 465,890                    | 0.00%                 |
| Bruce Power LP                                  | CAD300,000    | 4.13%  | 21/6/2033     | 218,565                    | 0.00%                 |
| Bruce Power LP                                  | CAD80,000     | 4.75%  | 21/6/2049     | 60,179                     | 0.00%                 |
| Calgary Airport Authority                       | CAD975,000    | 3.45%  | 7/10/2041     | 645,609                    | 0.00%                 |
| Cameco Corp.                                    | CAD1,030,000  | 2.95%  | 21/10/2027    | 735,603                    | 0.01%                 |
| Canada Government International Bond            | \$490,000     | 1.63%  | 22/1/2025     | 474,930                    | 0.00%                 |
| Canada Government International Bond            | \$830,000     | 2.88%  | 28/4/2025     | 811,754                    | 0.01%                 |
| Canada Government International Bond            | \$2,400,000   | 0.75%  | 19/5/2026     | 2,215,977                  | 0.01%                 |
| Canada Government International Bond            | \$2,300,000   | 3.75%  | 26/4/2028     | 2,280,677                  | 0.01%                 |
| Canada Housing Trust No 1                       | CAD2,855,000  | 2.55%  | 15/3/2025     | 2,120,121                  | 0.01%                 |
| Canada Housing Trust No 1                       | CAD7,005,000  | 0.95%  | 15/6/2025     | 5,071,965                  | 0.03%                 |
| Canada Housing Trust No 1                       | CAD4,505,000  | 1.95%  | 15/12/2025    | 3,288,702                  | 0.02%                 |
| Canada Housing Trust No 1                       | CAD300,000    | 2.25%  | 15/12/2025    | 220,272                    | 0.00%                 |
| Canada Housing Trust No 1                       | CAD3,400,000  | 1.25%  | 15/6/2026     | 2,427,623                  | 0.01%                 |
| Canada Housing Trust No 1                       | CAD2,000,000  | 1.90%  | 15/9/2026     | 1,447,299                  | 0.01%                 |
| Canada Housing Trust No 1                       | CAD2,800,000  | 1.10%  | 15/12/2026    | 1,974,431                  | 0.01%                 |
| Canada Housing Trust No 1                       | CAD1,800,000  | 1.55%  | 15/12/2026    | 1,286,294                  | 0.01%                 |
| Canada Housing Trust No 1                       | CAD1,910,000  | 2.35%  | 15/6/2027     | 1,392,903                  | 0.01%                 |
| Canada Housing Trust No 1                       | CAD4,250,000  | 3.60%  | 15/12/2027    | 3,239,214                  | 0.02%                 |
| Canada Housing Trust No 1                       | CAD3,665,000  | 2.65%  | 15/3/2028     | 2,694,811                  | 0.01%                 |
| Canada Housing Trust No 1                       | CAD940,000    | 2.35%  | 15/3/2028     | 682,878                    | 0.00%                 |
| Canada Housing Trust No 1                       | CAD1,950,000  | 3.10%  | 15/6/2028     | 1,459,557                  | 0.01%                 |
| Canada Housing Trust No 1                       | CAD1,300,000  | 3.95%  | 15/6/2028     | 1,007,208                  | 0.01%                 |
| Canada Housing Trust No 1                       | CAD2,605,000  | 2.65%  | 15/12/2028    | 1,909,506                  | 0.01%                 |
| Canada Housing Trust No 1                       | CAD2,000,000  | 4.25%  | 15/12/2028    | 1,575,359                  | 0.01%                 |
| Canada Housing Trust No 1                       | CAD2,090,000  | 2.10%  | 15/9/2029     | 1,480,400                  | 0.01%                 |
| Canada Housing Trust No 1                       | CAD4,150,000  | 1.75%  | 15/6/2030     | 2,850,611                  | 0.02%                 |
| Canada Housing Trust No 1                       | CAD1,785,000  | 1.90%  | 15/3/2031     | 1,223,704                  | 0.01%                 |
| Canada Housing Trust No 1                       | CAD1,725,000  | 1.40%  | 15/3/2031     | 1,140,947                  | 0.01%                 |
| Canada Housing Trust No 1                       | CAD1,310,000  | 1.10%  | 15/3/2031     | 847,594                    | 0.01%                 |
| Canada Housing Trust No 1                       | CAD2,675,000  | 1.60%  | 15/12/2031    | 1,771,285                  | 0.01%                 |
| Canada Housing Trust No 1                       | CAD2,100,000  | 2.15%  | 15/12/2031    | 1,451,018                  | 0.01%                 |
| Canada Housing Trust No 1                       | CAD1,355,000  | 2.45%  | 15/12/2031    | 957,522                    | 0.01%                 |
| Canada Housing Trust No 1                       | CAD3,400,000  | 3.55%  | 15/9/2032     | 2,596,250                  | 0.01%                 |
| Canada Housing Trust No 1                       | CAD4,350,000  | 3.65%  | 15/6/2033     | 3,343,104                  | 0.02%                 |
| Canada Housing Trust No 1                       | CAD875,000    | 4.15%  | 15/6/2033     | 698,560                    | 0.01%                 |
| Canada Life Capital Trust                       | CAD250,000    | 7.53%  | 30/6/2032     | 225,874                    | 0.00%                 |
| Canada Post Corp.                               | CAD200,000    | 4.36%  | 16/7/2040     | 159,383                    | 0.00%                 |
| Canadian Government Bond                        | CAD8,760,000  | 3.75%  | 1/2/2025      | 6,595,297                  | 0.03%                 |
| Canadian Government Bond                        | CAD14,240,000 | 3.75%  | 1/5/2025      | 10,734,267                 | 0.05%                 |
| Canadian Government Bond                        | CAD4,390,000  | 2.25%  | 1/6/2025      | 3,246,544                  | 0.02%                 |
| Canadian Government Bond                        | CAD13,100,000 | 3.50%  | 1/8/2025      | 9,849,409                  | 0.05%                 |
| Canadian Government Bond                        | CAD8,405,000  | 0.50%  | 1/9/2025      | 6,027,027                  | 0.03%                 |
| Canadian Government Bond                        | CAD4,000,000  | 3.00%  | 1/10/2025     | 2,986,701                  | 0.02%                 |
| Canadian Government Bond                        | CAD11,220,000 | 4.50%  | 1/11/2025     | 8,600,389                  | 0.04%                 |
| Canadian Government Bond                        | CAD4,120,000  | 0.25%  | 1/3/2026      | 2,907,382                  | 0.02%                 |
| Canadian Government Bond                        | CAD2,800,000  | 3.00%  | 1/4/2026      | 2,093,053                  | 0.01%                 |
| Canadian Government Bond                        | CAD2,135,000  | 1.50%  | 1/6/2026      | 1,542,937                  | 0.01%                 |
| Canadian Government Bond                        | CAD8,195,000  | 1.00%  | 1/9/2026      | 5,828,242                  | 0.03%                 |

|                                     | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|---------------|--------|---------------|----------------------------|-----------------------|
| Canadian Government Bond            | CAD5,285,000  | 1.25%  | 1/3/2027      | 3,754,143                  | 0.02%                 |
| Canadian Government Bond            | CAD2,500,000  | 1.00%  | 1/6/2027      | 1,759,730                  | 0.01%                 |
| Canadian Government Bond            | CAD250,000    | 8.00%  | 1/6/2027      | 218,321                    | 0.00%                 |
| Canadian Government Bond            | CAD3,000,000  | 3.25%  | 24/8/2027     | 2,270,082                  | 0.01%                 |
| Canadian Government Bond            | CAD4,985,000  | 2.75%  | 1/9/2027      | 3,708,723                  | 0.02%                 |
| Canadian Government Bond            | CAD4,680,000  | 3.50%  | 1/3/2028      | 3,587,517                  | 0.02%                 |
| Canadian Government Bond            | CAD1,875,000  | 2.00%  | 1/6/2028      | 1,356,870                  | 0.01%                 |
| Canadian Government Bond            | CAD2,000,000  | 5.75%  | 1/6/2029      | 1,716,630                  | 0.01%                 |
| Canadian Government Bond            | CAD1,315,000  | 2.25%  | 1/6/2029      | 957,657                    | 0.01%                 |
| Canadian Government Bond            | CAD12,197,000 | 1.25%  | 1/6/2030      | 8,271,580                  | 0.04%                 |
| Canadian Government Bond            | CAD8,365,000  | 0.50%  | 1/12/2030     | 5,334,164                  | 0.03%                 |
| Canadian Government Bond            | CAD16,280,000 | 1.50%  | 1/6/2031      | 11,044,661                 | 0.05%                 |
| Canadian Government Bond            | CAD16,025,000 | 1.50%  | 1/12/2031     | 10,797,761                 | 0.05%                 |
| Canadian Government Bond            | CAD8,865,000  | 2.00%  | 1/6/2032      | 6,180,540                  | 0.03%                 |
| Canadian Government Bond            | CAD8,335,000  | 2.50%  | 1/12/2032     | 6,032,260                  | 0.03%                 |
| Canadian Government Bond            | CAD6,711,000  | 5.75%  | 1/6/2033      | 6,170,070                  | 0.03%                 |
| Canadian Government Bond            | CAD1,765,000  | 2.75%  | 1/6/2033      | 1,302,279                  | 0.01%                 |
| Canadian Government Bond            | CAD5,870,000  | 3.25%  | 1/12/2033     | 4,514,379                  | 0.02%                 |
| Canadian Government Bond            | CAD1,320,000  | 5.00%  | 1/6/2037      | 1,207,398                  | 0.01%                 |
| Canadian Government Bond            | CAD2,739,000  | 4.00%  | 1/6/2041      | 2,331,555                  | 0.01%                 |
| Canadian Government Bond            | CAD2,921,000  | 3.50%  | 1/12/2045     | 2,370,783                  | 0.01%                 |
| Canadian Government Bond            | CAD3,835,000  | 2.75%  | 1/12/2048     | 2,769,327                  | 0.02%                 |
| Canadian Government Bond            | CAD15,081,000 | 2.00%  | 1/12/2051     | 9,239,523                  | 0.05%                 |
| Canadian Government Bond            | CAD11,927,000 | 1.75%  | 1/12/2053     | 6,822,373                  | 0.03%                 |
| Canadian Government Bond            | CAD2,710,000  | 2.75%  | 1/12/2055     | 1,944,458                  | 0.01%                 |
| Canadian Government Bond            | CAD5,425,000  | 2.75%  | 1/12/2064     | 3,919,753                  | 0.02%                 |
| Canadian Imperial Bank of Commerce  | \$495,000     | 3.30%  | 7/4/2025      | 483,564                    | 0.00%                 |
| Canadian Imperial Bank of Commerce  | CAD905,000    | 2.00%  | 17/4/2025     | 661,524                    | 0.00%                 |
| Canadian Imperial Bank of Commerce  | \$500,000     | 5.14%  | 28/4/2025     | 500,178                    | 0.00%                 |
| Canadian Imperial Bank of Commerce  | CAD735,000    | 3.30%  | 26/5/2025     | 547,685                    | 0.00%                 |
| Canadian Imperial Bank of Commerce  | \$905,000     | 0.95%  | 23/10/2025    | 844,453                    | 0.01%                 |
| Canadian Imperial Bank of Commerce  | \$325,000     | 1.25%  | 22/6/2026     | 297,907                    | 0.00%                 |
| Canadian Imperial Bank of Commerce  | \$600,000     | 1.15%  | 8/7/2026      | 551,108                    | 0.00%                 |
| Canadian Imperial Bank of Commerce  | CAD700,000    | 1.70%  | 15/7/2026     | 498,338                    | 0.00%                 |
| Canadian Imperial Bank of Commerce  | \$500,000     | 5.62%  | 17/7/2026     | 509,587                    | 0.00%                 |
| Canadian Imperial Bank of Commerce  | CAD1,250,000  | 2.25%  | 7/1/2027      | 890,551                    | 0.01%                 |
| Canadian Imperial Bank of Commerce  | \$800,000     | 1.85%  | 19/1/2027     | 737,420                    | 0.01%                 |
| Canadian Imperial Bank of Commerce  | \$500,000     | 3.45%  | 7/4/2027      | 480,608                    | 0.00%                 |
| Canadian Imperial Bank of Commerce  | CAD1,530,000  | 4.95%  | 29/6/2027     | 1,176,590                  | 0.01%                 |
| Canadian Imperial Bank of Commerce  | \$500,000     | 5.00%  | 28/4/2028     | 502,869                    | 0.00%                 |
| Canadian Imperial Bank of Commerce  | \$575,000     | 4.41%  | 8/6/2028      | 572,715                    | 0.00%                 |
| Canadian Imperial Bank of Commerce  | \$500,000     | 5.99%  | 3/10/2028     | 523,063                    | 0.00%                 |
| Canadian Imperial Bank of Commerce^ | CAD520,000    | 2.01%  | 21/7/2030     | 376,534                    | 0.00%                 |
| Canadian Imperial Bank of Commerce^ | CAD1,155,000  | 1.96%  | 21/4/2031     | 819,184                    | 0.01%                 |
| Canadian Imperial Bank of Commerce^ | CAD410,000    | 4.20%  | 7/4/2032      | 303,279                    | 0.00%                 |
| Canadian Imperial Bank of Commerce^ | CAD410,000    | 5.33%  | 20/1/2033     | 314,382                    | 0.00%                 |
| Canadian Imperial Bank of Commerce^ | CAD600,000    | 5.35%  | 20/4/2033     | 460,857                    | 0.00%                 |
| Canadian Imperial Bank of Commerce  | \$500,000     | 6.09%  | 3/10/2033     | 533,680                    | 0.00%                 |
| Canadian National Railway Co.       | CAD345,000    | 2.80%  | 22/9/2025     | 254,053                    | 0.00%                 |
| Canadian National Railway Co.       | \$200,000     | 2.75%  | 1/3/2026      | 192,621                    | 0.00%                 |
| Canadian National Railway Co.       | \$500,000     | 3.85%  | 5/8/2032      | 475,534                    | 0.00%                 |
| Canadian National Railway Co.       | \$75,000      | 6.38%  | 15/11/2037    | 85,086                     | 0.00%                 |
| Canadian National Railway Co.       | CAD820,000    | 3.95%  | 22/9/2045     | 572,384                    | 0.00%                 |
| Canadian National Railway Co.       | \$105,000     | 3.20%  | 2/8/2046      | 81,169                     | 0.00%                 |
| Canadian National Railway Co.       | CAD85,000     | 3.60%  | 8/2/2049      | 55,654                     | 0.00%                 |
| Canadian National Railway Co.       | CAD100,000    | 3.05%  | 8/2/2050      | 58,964                     | 0.00%                 |
| Canadian National Railway Co.       | \$1,100,000   | 2.45%  | 1/5/2050      | 722,203                    | 0.01%                 |
| Canadian National Railway Co.       | \$250,000     | 4.40%  | 5/8/2052      | 234,975                    | 0.00%                 |
| Canadian National Railway Co.       | CAD500,000    | 4.70%  | 10/5/2053     | 390,756                    | 0.00%                 |
| Canadian Natural Resources Ltd.     | \$695,000     | 3.90%  | 1/2/2025      | 683,700                    | 0.01%                 |
| Canadian Natural Resources Ltd.     | \$300,000     | 2.05%  | 15/7/2025     | 285,918                    | 0.00%                 |
| Canadian Natural Resources Ltd.     | CAD225,000    | 3.42%  | 1/12/2026     | 165,935                    | 0.00%                 |
| Canadian Natural Resources Ltd.     | \$200,000     | 3.85%  | 1/6/2027      | 194,251                    | 0.00%                 |
| Canadian Natural Resources Ltd.     | CAD200,000    | 2.50%  | 17/1/2028     | 140,752                    | 0.00%                 |
| Canadian Natural Resources Ltd.     | \$200,000     | 2.95%  | 15/7/2030     | 176,132                    | 0.00%                 |
| Canadian Natural Resources Ltd.     | \$100,000     | 7.20%  | 15/1/2032     | 111,221                    | 0.00%                 |
| Canadian Natural Resources Ltd.     | \$600,000     | 6.50%  | 15/2/2037     | 636,959                    | 0.00%                 |
| Canadian Natural Resources Ltd.     | \$500,000     | 6.75%  | 1/2/2039      | 542,671                    | 0.00%                 |
| Canadian Natural Resources Ltd.     | CAD45,000     | 4.85%  | 30/5/2047     | 32,408                     | 0.00%                 |
| Canadian Natural Resources Ltd.     | \$160,000     | 4.95%  | 1/6/2047      | 145,287                    | 0.00%                 |
| Canadian Pacific Railway Co.        | \$300,000     | 1.35%  | 2/12/2024     | 289,255                    | 0.00%                 |

|                                       | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Canadian Pacific Railway Co.          | \$597,000    | 2.90%  | 1/2/2025      | 581,586                    | 0.00%                 |
| Canadian Pacific Railway Co.          | \$300,000    | 1.75%  | 2/12/2026     | 276,886                    | 0.00%                 |
| Canadian Pacific Railway Co.          | CAD35,000    | 3.15%  | 13/3/2029     | 25,271                     | 0.00%                 |
| Canadian Pacific Railway Co.          | \$800,000    | 2.45%  | 2/12/2031     | 741,670                    | 0.01%                 |
| Canadian Pacific Railway Co.          | \$265,000    | 5.95%  | 15/5/2037     | 283,083                    | 0.00%                 |
| Canadian Pacific Railway Co.          | CAD200,000   | 6.45%  | 17/11/2039    | 182,505                    | 0.00%                 |
| Canadian Pacific Railway Co.          | \$725,000    | 3.00%  | 2/12/2041     | 646,584                    | 0.00%                 |
| Canadian Pacific Railway Co.          | \$100,000    | 4.30%  | 15/5/2043     | 87,364                     | 0.00%                 |
| Canadian Pacific Railway Co.          | \$175,000    | 4.80%  | 1/8/2045      | 164,919                    | 0.00%                 |
| Canadian Pacific Railway Co.          | \$275,000    | 4.95%  | 15/8/2045     | 261,323                    | 0.00%                 |
| Canadian Pacific Railway Co.          | CAD175,000   | 3.05%  | 9/3/2050      | 102,626                    | 0.00%                 |
| Canadian Pacific Railway Co.          | \$200,000    | 3.50%  | 1/5/2050      | 153,392                    | 0.00%                 |
| Canadian Pacific Railway Co.          | \$975,000    | 3.10%  | 2/12/2051     | 705,701                    | 0.01%                 |
| Canadian Pacific Railway Co.          | \$600,000    | 6.13%  | 15/9/2115     | 669,912                    | 0.00%                 |
| Canadian Tire Corp., Ltd.             | CAD900,000   | 6.57%  | 24/2/2034     | 741,336                    | 0.01%                 |
| Canadian Western Bank                 | CAD1,000,000 | 1.93%  | 16/4/2026     | 714,020                    | 0.01%                 |
| Canadian Western Bank                 | CAD270,000   | 1.82%  | 16/12/2027    | 184,845                    | 0.00%                 |
| Capital City Link General Partnership | CAD173,635   | 4.39%  | 31/3/2046     | 125,076                    | 0.00%                 |
| Capital Power Corp.                   | CAD93,000    | 4.42%  | 8/2/2030      | 68,505                     | 0.00%                 |
| Capital Power Corp.                   | CAD130,000   | 3.15%  | 1/10/2032     | 84,387                     | 0.00%                 |
| Capital Power Corp.                   | CAD200,000   | 5.97%  | 25/1/2034     | 158,092                    | 0.00%                 |
| CCL Industries, Inc.                  | \$50,000     | 3.25%  | 1/10/2026     | 47,483                     | 0.00%                 |
| CCL Industries, Inc.                  | CAD90,000    | 3.86%  | 13/4/2028     | 65,998                     | 0.00%                 |
| CCL Industries, Inc.                  | \$250,000    | 3.05%  | 1/6/2030      | 219,088                    | 0.00%                 |
| CDP Financial, Inc.                   | \$1,505,000  | 0.88%  | 10/6/2025     | 1,424,681                  | 0.01%                 |
| CDP Financial, Inc.                   | \$975,000    | 4.50%  | 13/2/2026     | 974,790                    | 0.01%                 |
| CDP Financial, Inc.                   | \$800,000    | 1.75%  | 1/2/2027      | 740,708                    | 0.01%                 |
| CDP Financial, Inc.                   | €3,800,000   | 1.13%  | 6/4/2027      | 3,991,510                  | 0.02%                 |
| CDP Financial, Inc.                   | \$500,000    | 4.25%  | 25/7/2028     | 499,352                    | 0.00%                 |
| Cenovus Energy, Inc.                  | CAD500,000   | 3.60%  | 10/3/2027     | 370,147                    | 0.00%                 |
| Cenovus Energy, Inc.                  | \$1,000,000  | 4.25%  | 15/4/2027     | 976,659                    | 0.01%                 |
| Cenovus Energy, Inc.                  | CAD422,000   | 3.50%  | 7/2/2028      | 308,807                    | 0.00%                 |
| Cenovus Energy, Inc.                  | \$500,000    | 2.65%  | 15/1/2032     | 414,883                    | 0.00%                 |
| Cenovus Energy, Inc.                  | \$85,000     | 5.25%  | 15/6/2037     | 80,890                     | 0.00%                 |
| Cenovus Energy, Inc.                  | \$87,000     | 6.75%  | 15/11/2039    | 94,989                     | 0.00%                 |
| Cenovus Energy, Inc.                  | \$122,000    | 5.40%  | 15/6/2047     | 115,372                    | 0.00%                 |
| Cenovus Energy, Inc.                  | \$300,000    | 3.75%  | 15/2/2052     | 221,181                    | 0.00%                 |
| CGI, Inc.                             | \$500,000    | 1.45%  | 14/9/2026     | 453,292                    | 0.00%                 |
| CGI, Inc.                             | CAD50,000    | 2.10%  | 18/9/2028     | 34,451                     | 0.00%                 |
| Choice Properties                     | CAD585,000   | 4.18%  | 8/3/2028      | 435,876                    | 0.00%                 |
| Choice Properties                     | CAD585,000   | 3.53%  | 11/6/2029     | 419,437                    | 0.00%                 |
| Choice Properties                     | CAD260,000   | 2.98%  | 4/3/2030      | 178,562                    | 0.00%                 |
| Choice Properties                     | CAD380,000   | 5.40%  | 1/3/2033      | 295,706                    | 0.00%                 |
| CI Financial Corp.                    | \$220,000    | 3.20%  | 17/12/2030    | 173,946                    | 0.00%                 |
| CI Financial Corp.                    | \$350,000    | 4.10%  | 15/6/2051     | 206,172                    | 0.00%                 |
| City of Greater Sudbury Canada        | CAD80,000    | 2.42%  | 12/3/2050     | 42,594                     | 0.00%                 |
| City of Montreal Canada               | CAD450,000   | 2.75%  | 1/9/2026      | 331,747                    | 0.00%                 |
| City of Montreal Canada               | CAD725,000   | 3.00%  | 1/9/2027      | 536,524                    | 0.00%                 |
| City of Montreal Canada               | CAD400,000   | 3.15%  | 1/9/2028      | 296,827                    | 0.00%                 |
| City of Montreal Canada               | CAD340,000   | 2.30%  | 1/9/2029      | 239,795                    | 0.00%                 |
| City of Montreal Canada               | CAD500,000   | 1.75%  | 1/9/2030      | 335,162                    | 0.00%                 |
| City of Montreal Canada               | CAD285,000   | 2.00%  | 1/9/2031      | 190,344                    | 0.00%                 |
| City of Montreal Canada               | CAD200,000   | 4.25%  | 1/12/2032     | 155,798                    | 0.00%                 |
| City of Montreal Canada               | CAD100,000   | 4.25%  | 1/9/2033      | 77,645                     | 0.00%                 |
| City of Montreal Canada               | CAD300,000   | 4.10%  | 1/12/2034     | 229,144                    | 0.00%                 |
| City of Montreal Canada               | CAD165,000   | 3.15%  | 1/12/2036     | 112,946                    | 0.00%                 |
| City of Montreal Canada               | CAD1,000,000 | 3.50%  | 1/12/2038     | 700,770                    | 0.01%                 |
| City of Montreal Canada               | CAD255,000   | 4.70%  | 1/12/2041     | 204,100                    | 0.00%                 |
| City of Montreal Canada               | CAD220,000   | 2.40%  | 1/12/2041     | 128,121                    | 0.00%                 |
| City of Montreal Canada               | CAD150,000   | 6.00%  | 1/6/2043      | 139,510                    | 0.00%                 |
| City of Ottawa Ontario                | CAD135,000   | 3.25%  | 10/11/2047    | 86,992                     | 0.00%                 |
| City of Ottawa Ontario                | CAD90,000    | 3.10%  | 27/7/2048     | 56,232                     | 0.00%                 |
| City of Ottawa Ontario                | CAD160,000   | 2.50%  | 11/5/2051     | 88,393                     | 0.00%                 |
| City of Ottawa Ontario                | CAD550,000   | 4.20%  | 30/7/2053     | 418,702                    | 0.00%                 |
| City of Toronto Canada                | CAD540,000   | 2.40%  | 7/6/2027      | 392,728                    | 0.00%                 |
| City of Toronto Canada                | CAD585,000   | 2.65%  | 9/11/2029     | 422,240                    | 0.00%                 |
| City of Toronto Canada                | CAD150,000   | 2.95%  | 28/4/2035     | 102,945                    | 0.00%                 |
| City of Toronto Canada                | CAD250,000   | 3.50%  | 2/6/2036      | 179,412                    | 0.00%                 |
| City of Toronto Canada                | CAD100,000   | 5.20%  | 1/6/2040      | 84,701                     | 0.00%                 |
| City of Toronto Canada                | CAD350,000   | 2.15%  | 25/8/2040     | 200,421                    | 0.00%                 |
| City of Toronto Canada                | CAD100,000   | 4.70%  | 10/6/2041     | 79,824                     | 0.00%                 |

|                                       | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| City of Toronto Canada                | CAD105,000   | 3.80%  | 13/12/2042    | 74,800                     | 0.00%                 |
| City of Toronto Canada                | CAD355,000   | 4.40%  | 14/12/2042    | 273,419                    | 0.00%                 |
| City of Toronto Canada                | CAD165,000   | 4.15%  | 10/3/2044     | 122,764                    | 0.00%                 |
| City of Toronto Canada                | CAD170,000   | 3.25%  | 24/6/2046     | 109,817                    | 0.00%                 |
| City of Toronto Canada                | CAD100,000   | 3.20%  | 1/8/2048      | 63,555                     | 0.00%                 |
| City of Toronto Canada                | CAD335,000   | 2.80%  | 22/11/2049    | 196,152                    | 0.00%                 |
| City of Toronto Canada                | CAD395,000   | 2.90%  | 29/4/2051     | 237,782                    | 0.00%                 |
| City of Toronto Canada                | CAD230,000   | 4.30%  | 1/6/2052      | 177,033                    | 0.00%                 |
| City of Vancouver                     | CAD75,000    | 3.70%  | 18/10/2052    | 52,286                     | 0.00%                 |
| City of Winnipeg Canada               | CAD105,000   | 4.10%  | 1/6/2045      | 77,241                     | 0.00%                 |
| City of Winnipeg Canada               | CAD282,000   | 4.30%  | 15/11/2051    | 216,456                    | 0.00%                 |
| Clover LP                             | CAD48,207    | 4.22%  | 31/3/2034     | 35,238                     | 0.00%                 |
| Clover LP                             | CAD102,845   | 4.22%  | 30/6/2034     | 75,178                     | 0.00%                 |
| Co.-operators Financial Services Ltd. | CAD150,000   | 3.33%  | 13/5/2030     | 100,219                    | 0.00%                 |
| Cogeco Communications, Inc.           | CAD220,000   | 2.99%  | 22/9/2031     | 145,903                    | 0.00%                 |
| Connect 6ix GP                        | CAD220,000   | 6.11%  | 30/11/2046    | 184,479                    | 0.00%                 |
| Connect 6ix GP                        | CAD200,000   | 6.21%  | 30/11/2060    | 175,914                    | 0.00%                 |
| Cordelio Amalco GP I                  | CAD111,571   | 4.09%  | 30/6/2034     | 80,704                     | 0.00%                 |
| CPPIB Capital, Inc.                   | £1,295,000   | 6.00%  | 7/6/2025      | 1,677,701                  | 0.01%                 |
| CPPIB Capital, Inc.                   | AUD4,000,000 | 4.40%  | 16/1/2026     | 2,736,715                  | 0.01%                 |
| CPPIB Capital, Inc.                   | £3,282,000   | 4.38%  | 2/3/2026      | 4,182,514                  | 0.02%                 |
| CPPIB Capital, Inc.                   | €500,000     | 0.25%  | 6/4/2027      | 511,800                    | 0.00%                 |
| CPPIB Capital, Inc.                   | \$1,025,000  | 3.25%  | 15/6/2027     | 992,743                    | 0.01%                 |
| CPPIB Capital, Inc.                   | AUD370,000   | 4.45%  | 1/9/2027      | 253,775                    | 0.00%                 |
| CPPIB Capital, Inc.                   | \$875,000    | 2.75%  | 2/11/2027     | 829,825                    | 0.01%                 |
| CPPIB Capital, Inc.                   | £700,000     | 1.25%  | 7/12/2027     | 804,207                    | 0.01%                 |
| CPPIB Capital, Inc.                   | CAD2,750,000 | 3.25%  | 8/3/2028      | 2,061,307                  | 0.01%                 |
| CPPIB Capital, Inc.                   | AUD1,019,000 | 4.20%  | 2/5/2028      | 691,198                    | 0.01%                 |
| CPPIB Capital, Inc.                   | CAD1,410,000 | 3.00%  | 15/6/2028     | 1,046,150                  | 0.01%                 |
| CPPIB Capital, Inc.                   | \$500,000    | 4.25%  | 20/7/2028     | 501,233                    | 0.00%                 |
| CPPIB Capital, Inc.                   | CAD435,000   | 1.95%  | 30/9/2029     | 302,858                    | 0.00%                 |
| CPPIB Capital, Inc.                   | \$1,485,000  | 1.25%  | 28/1/2031     | 1,211,833                  | 0.01%                 |
| CPPIB Capital, Inc.                   | CAD570,000   | 3.95%  | 2/6/2032      | 439,317                    | 0.00%                 |
| CPPIB Capital, Inc.                   | CAD800,000   | 4.75%  | 2/6/2033      | 652,681                    | 0.00%                 |
| CPPIB Capital, Inc.                   | €350,000     | 0.75%  | 2/2/2037      | 290,604                    | 0.00%                 |
| CPPIB Capital, Inc.                   | £400,000     | 1.63%  | 22/10/2071    | 225,917                    | 0.00%                 |
| Crombie                               | CAD275,000   | 4.80%  | 31/1/2025     | 206,597                    | 0.00%                 |
| Crombie                               | CAD125,000   | 3.21%  | 9/10/2030     | 83,634                     | 0.00%                 |
| Crosslinx Transit Solutions GP        | CAD165,906   | 4.65%  | 30/9/2046     | 118,168                    | 0.00%                 |
| CT                                    | CAD250,000   | 3.53%  | 9/6/2025      | 185,073                    | 0.00%                 |
| CU, Inc.                              | CAD300,000   | 4.54%  | 24/10/2041    | 227,872                    | 0.00%                 |
| CU, Inc.                              | CAD375,000   | 3.81%  | 10/9/2042     | 259,061                    | 0.00%                 |
| CU, Inc.                              | CAD110,000   | 4.72%  | 9/9/2043      | 85,453                     | 0.00%                 |
| CU, Inc.                              | CAD390,000   | 4.09%  | 2/9/2044      | 278,810                    | 0.00%                 |
| CU, Inc.                              | CAD210,000   | 3.76%  | 19/11/2046    | 142,931                    | 0.00%                 |
| CU, Inc.                              | CAD100,000   | 3.55%  | 22/11/2047    | 65,496                     | 0.00%                 |
| CU, Inc.                              | CAD255,000   | 3.95%  | 23/11/2048    | 178,442                    | 0.00%                 |
| CU, Inc.                              | CAD220,000   | 2.96%  | 7/9/2049      | 128,553                    | 0.00%                 |
| CU, Inc.                              | CAD175,000   | 3.17%  | 5/9/2051      | 106,512                    | 0.00%                 |
| CU, Inc.                              | CAD100,000   | 4.56%  | 7/11/2053     | 77,324                     | 0.00%                 |
| CU, Inc.                              | CAD600,000   | 4.59%  | 24/10/2061    | 465,157                    | 0.00%                 |
| Daimler Truck Finance Canada, Inc.    | CAD745,000   | 5.18%  | 19/9/2025     | 567,688                    | 0.00%                 |
| Dollarama, Inc.                       | CAD720,000   | 1.87%  | 8/7/2026      | 514,367                    | 0.00%                 |
| Dollarama, Inc.                       | CAD65,000    | 2.44%  | 9/7/2029      | 44,790                     | 0.00%                 |
| Dream Industrial                      | CAD305,000   | 2.06%  | 17/6/2027     | 210,529                    | 0.00%                 |
| Dream Summit Industrial LP            | CAD240,000   | 2.44%  | 14/7/2028     | 163,701                    | 0.00%                 |
| Element Fleet Management Corp.        | \$500,000    | 6.27%  | 26/6/2026     | 508,058                    | 0.00%                 |
| Element Fleet Management Corp.        | \$550,000    | 6.32%  | 4/12/2028     | 568,027                    | 0.00%                 |
| Emera US Finance LP                   | \$175,000    | 2.64%  | 15/6/2031     | 143,566                    | 0.00%                 |
| Emera US Finance LP                   | \$540,000    | 4.75%  | 15/6/2046     | 444,940                    | 0.00%                 |
| Empower Finance 2020 LP               | \$500,000    | 3.08%  | 17/9/2051     | 345,960                    | 0.00%                 |
| Enbridge Gas, Inc.                    | CAD650,000   | 2.81%  | 1/6/2026      | 475,563                    | 0.00%                 |
| Enbridge Gas, Inc.                    | CAD580,000   | 2.37%  | 9/8/2029      | 402,958                    | 0.00%                 |
| Enbridge Gas, Inc.                    | CAD415,000   | 2.90%  | 1/4/2030      | 293,092                    | 0.00%                 |
| Enbridge Gas, Inc.                    | CAD600,000   | 6.16%  | 16/12/2033    | 513,943                    | 0.00%                 |
| Enbridge Gas, Inc.                    | CAD200,000   | 4.20%  | 2/6/2044      | 143,410                    | 0.00%                 |
| Enbridge Gas, Inc.                    | CAD80,000    | 3.80%  | 1/6/2046      | 53,851                     | 0.00%                 |
| Enbridge Gas, Inc.                    | CAD400,000   | 3.59%  | 22/11/2047    | 259,609                    | 0.00%                 |
| Enbridge Gas, Inc.                    | CAD500,000   | 3.51%  | 29/11/2047    | 320,151                    | 0.00%                 |
| Enbridge Gas, Inc.                    | CAD70,000    | 3.01%  | 9/8/2049      | 40,656                     | 0.00%                 |
| Enbridge Gas, Inc.                    | CAD440,000   | 3.65%  | 1/4/2050      | 287,087                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Enbridge Gas, Inc.                           | CAD195,000   | 3.20%  | 15/9/2051     | 116,302                    | 0.00%                 |
| Enbridge Pipelines, Inc.                     | CAD40,000    | 3.52%  | 22/2/2029     | 29,134                     | 0.00%                 |
| Enbridge Pipelines, Inc.                     | CAD500,000   | 2.82%  | 12/5/2031     | 338,918                    | 0.00%                 |
| Enbridge Pipelines, Inc.                     | CAD400,000   | 4.55%  | 29/9/2045     | 278,035                    | 0.00%                 |
| Enbridge Pipelines, Inc.                     | CAD135,000   | 4.13%  | 9/8/2046      | 87,961                     | 0.00%                 |
| Enbridge Pipelines, Inc.                     | CAD275,000   | 4.33%  | 22/2/2049     | 184,112                    | 0.00%                 |
| Enbridge Pipelines, Inc.                     | CAD260,000   | 4.20%  | 12/5/2051     | 169,363                    | 0.00%                 |
| Enbridge, Inc.                               | \$155,000    | 2.50%  | 15/1/2025     | 150,379                    | 0.00%                 |
| Enbridge, Inc.                               | \$300,000    | 2.50%  | 14/2/2025     | 290,801                    | 0.00%                 |
| Enbridge, Inc.                               | \$200,000    | 1.60%  | 4/10/2026     | 183,161                    | 0.00%                 |
| Enbridge, Inc.                               | \$500,000    | 5.90%  | 15/11/2026    | 513,443                    | 0.00%                 |
| Enbridge, Inc.                               | \$500,000    | 4.25%  | 1/12/2026     | 493,864                    | 0.00%                 |
| Enbridge, Inc.                               | CAD755,000   | 3.20%  | 8/6/2027      | 550,690                    | 0.00%                 |
| Enbridge, Inc.                               | \$180,000    | 3.70%  | 15/7/2027     | 173,883                    | 0.00%                 |
| Enbridge, Inc.                               | \$500,000    | 6.00%  | 15/11/2028    | 525,369                    | 0.00%                 |
| Enbridge, Inc.                               | CAD635,000   | 2.99%  | 3/10/2029     | 444,873                    | 0.00%                 |
| Enbridge, Inc.                               | \$1,140,000  | 3.13%  | 15/11/2029    | 1,042,902                  | 0.01%                 |
| Enbridge, Inc.                               | \$500,000    | 6.20%  | 15/11/2030    | 535,135                    | 0.00%                 |
| Enbridge, Inc.                               | CAD475,000   | 6.10%  | 9/11/2032     | 391,911                    | 0.00%                 |
| Enbridge, Inc.                               | \$910,000    | 5.70%  | 8/3/2033      | 946,387                    | 0.01%                 |
| Enbridge, Inc.                               | CAD290,000   | 3.10%  | 21/9/2033     | 190,479                    | 0.00%                 |
| Enbridge, Inc.                               | CAD200,000   | 4.24%  | 27/8/2042     | 132,954                    | 0.00%                 |
| Enbridge, Inc.                               | CAD75,000    | 4.57%  | 11/3/2044     | 51,833                     | 0.00%                 |
| Enbridge, Inc.                               | \$200,000    | 4.50%  | 10/6/2044     | 171,879                    | 0.00%                 |
| Enbridge, Inc.                               | CAD55,000    | 4.87%  | 21/11/2044    | 39,536                     | 0.00%                 |
| Enbridge, Inc.                               | \$250,000    | 5.50%  | 1/12/2046     | 246,543                    | 0.00%                 |
| Enbridge, Inc.                               | \$280,000    | 4.00%  | 15/11/2049    | 223,315                    | 0.00%                 |
| Enbridge, Inc.                               | \$300,000    | 3.40%  | 1/8/2051      | 218,599                    | 0.00%                 |
| Enbridge, Inc.                               | CAD395,000   | 4.10%  | 21/9/2051     | 249,978                    | 0.00%                 |
| Enbridge, Inc.                               | CAD375,000   | 6.51%  | 9/11/2052     | 337,566                    | 0.00%                 |
| Enbridge, Inc.                               | CAD300,000   | 5.76%  | 26/5/2053     | 244,953                    | 0.00%                 |
| Enbridge, Inc.                               | \$1,000,000  | 6.70%  | 15/11/2053    | 1,165,335                  | 0.01%                 |
| Energir LP                                   | CAD240,000   | 4.83%  | 2/6/2053      | 193,735                    | 0.00%                 |
| Energir, Inc.                                | CAD980,000   | 2.10%  | 16/4/2027     | 697,631                    | 0.01%                 |
| ENMAX Corp.                                  | CAD420,000   | 3.88%  | 18/10/2029    | 302,617                    | 0.00%                 |
| EPCOR Utilities, Inc.                        | CAD9,000     | 6.80%  | 28/6/2029     | 7,665                      | 0.00%                 |
| EPCOR Utilities, Inc.                        | CAD335,000   | 6.65%  | 15/4/2038     | 310,377                    | 0.00%                 |
| EPCOR Utilities, Inc.                        | CAD75,000    | 4.55%  | 28/2/2042     | 57,225                     | 0.00%                 |
| EPCOR Utilities, Inc.                        | CAD160,000   | 3.55%  | 27/11/2047    | 105,211                    | 0.00%                 |
| EPCOR Utilities, Inc.                        | CAD65,000    | 3.95%  | 26/11/2048    | 45,495                     | 0.00%                 |
| EPCOR Utilities, Inc.                        | CAD180,000   | 3.11%  | 8/7/2049      | 108,619                    | 0.00%                 |
| EPCOR Utilities, Inc.                        | CAD165,000   | 2.90%  | 19/5/2050     | 95,152                     | 0.00%                 |
| EPCOR Utilities, Inc.                        | CAD110,000   | 4.73%  | 2/9/2052      | 87,283                     | 0.00%                 |
| Export Development Canada                    | €2,000,000   | 0.00%  | 27/1/2025     | 2,135,617                  | 0.01%                 |
| Export Development Canada                    | \$1,425,000  | 3.38%  | 26/8/2025     | 1,399,994                  | 0.01%                 |
| Export Development Canada                    | €430,000     | 0.25%  | 7/3/2026      | 451,243                    | 0.00%                 |
| Export Development Canada                    | \$1,025,000  | 4.38%  | 29/6/2026     | 1,029,368                  | 0.01%                 |
| Export Development Canada                    | €1,200,000   | 0.50%  | 25/2/2027     | 1,245,864                  | 0.01%                 |
| Export Development Canada                    | \$1,000,000  | 3.00%  | 25/5/2027     | 965,550                    | 0.01%                 |
| Export Development Canada                    | \$625,000    | 3.88%  | 14/2/2028     | 621,163                    | 0.00%                 |
| Fair Hydro Trust                             | CAD275,000   | 3.36%  | 15/5/2033     | 198,214                    | 0.00%                 |
| Fair Hydro Trust                             | CAD150,000   | 3.52%  | 15/5/2038     | 105,799                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.              | CAD530,000   | 4.70%  | 16/12/2026    | 401,684                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.              | CAD25,000    | 4.25%  | 6/12/2027     | 18,661                     | 0.00%                 |
| Fairfax Financial Holdings Ltd.              | \$210,000    | 4.85%  | 17/4/2028     | 206,957                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.              | \$400,000    | 4.63%  | 29/4/2030     | 384,631                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.              | CAD425,000   | 3.95%  | 3/3/2031      | 303,061                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.              | \$175,000    | 3.38%  | 3/3/2031      | 153,947                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.              | \$500,000    | 5.63%  | 16/8/2032     | 500,480                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.              | \$500,000    | 6.00%  | 7/12/2033     | 513,428                    | 0.00%                 |
| Federated Co.-Operatives Ltd.                | CAD89,000    | 3.92%  | 17/6/2025     | 65,950                     | 0.00%                 |
| Federation des Caisses Desjardins du Quebec  | \$250,000    | 2.05%  | 10/2/2025     | 241,109                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec  | \$500,000    | 4.40%  | 23/8/2025     | 493,607                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec  | €1,300,000   | 0.01%  | 24/9/2025     | 1,362,459                  | 0.01%                 |
| Federation des Caisses Desjardins du Quebec  | \$250,000    | 1.20%  | 14/10/2026    | 228,214                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec  | CAD1,030,000 | 4.41%  | 19/5/2027     | 779,064                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec  | \$700,000    | 4.55%  | 23/8/2027     | 695,862                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec  | €400,000     | 0.05%  | 26/11/2027    | 396,266                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec  | \$1,000,000  | 5.70%  | 14/3/2028     | 1,030,241                  | 0.01%                 |
| Federation des Caisses Desjardins du Quebec^ | CAD145,000   | 2.86%  | 26/5/2030     | 106,301                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec^ | CAD1,315,000 | 1.99%  | 28/5/2031     | 930,199                    | 0.01%                 |



|  | Principal    | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|--------------|--------|---------------|-------------------------------|--------------------------|
| Financement-Quebec                               | CAD455,000   | 5.25%  | 1/6/2034      | 385,734                       | 0.00%                    |
| First Capital                                    | CAD125,000   | 3.60%  | 6/5/2026      | 91,035                        | 0.00%                    |
| First Capital                                    | CAD190,000   | 3.75%  | 12/7/2027     | 135,613                       | 0.00%                    |
| First Capital                                    | CAD30,000    | 3.45%  | 1/3/2028      | 20,892                        | 0.00%                    |
| First Nations Finance Authority                  | CAD220,000   | 3.05%  | 1/6/2028      | 163,125                       | 0.00%                    |
| First Nations Finance Authority                  | CAD100,000   | 1.71%  | 16/6/2030     | 67,404                        | 0.00%                    |
| Ford Credit Canada Co.                           | CAD515,000   | 6.78%  | 15/9/2025     | 398,891                       | 0.00%                    |
| Ford Credit Canada Co.                           | CAD190,000   | 7.00%  | 10/2/2026     | 148,466                       | 0.00%                    |
| Ford Credit Canada Co.                           | CAD250,000   | 2.96%  | 16/9/2026     | 178,669                       | 0.00%                    |
| Fortis, Inc.                                     | \$432,000    | 3.06%  | 4/10/2026     | 410,176                       | 0.00%                    |
| FortisAlberta, Inc.                              | CAD300,000   | 6.22%  | 31/10/2034    | 260,918                       | 0.00%                    |
| FortisAlberta, Inc.                              | CAD140,000   | 4.27%  | 22/9/2045     | 101,892                       | 0.00%                    |
| FortisAlberta, Inc.                              | CAD300,000   | 2.63%  | 8/6/2051      | 161,872                       | 0.00%                    |
| FortisAlberta, Inc.                              | CAD500,000   | 4.86%  | 26/5/2053     | 404,381                       | 0.00%                    |
| FortisBC Energy, Inc.                            | CAD500,000   | 5.90%  | 26/2/2035     | 422,245                       | 0.00%                    |
| FortisBC Energy, Inc.                            | CAD395,000   | 6.00%  | 2/10/2037     | 341,144                       | 0.00%                    |
| FortisBC Energy, Inc.                            | CAD200,000   | 6.05%  | 15/2/2038     | 174,288                       | 0.00%                    |
| FortisBC Energy, Inc.                            | CAD75,000    | 3.85%  | 7/12/2048     | 51,356                        | 0.00%                    |
| FortisBC Energy, Inc.                            | CAD210,000   | 2.54%  | 13/7/2050     | 111,756                       | 0.00%                    |
| Gibson Energy, Inc.                              | CAD121,000   | 2.85%  | 14/7/2027     | 86,435                        | 0.00%                    |
| Gibson Energy, Inc.                              | CAD155,000   | 3.60%  | 17/9/2029     | 111,040                       | 0.00%                    |
| Gibson Energy, Inc.                              | CAD500,000   | 6.20%  | 12/7/2053     | 424,229                       | 0.00%                    |
| Granite Holdings LP                              | CAD990,000   | 2.38%  | 18/12/2030    | 637,534                       | 0.00%                    |
| Greater Toronto Airports Authority               | CAD170,000   | 2.73%  | 3/4/2029      | 122,081                       | 0.00%                    |
| Greater Toronto Airports Authority               | CAD200,000   | 6.98%  | 15/10/2032    | 180,306                       | 0.00%                    |
| Greater Toronto Airports Authority               | CAD150,000   | 3.26%  | 1/6/2037      | 101,083                       | 0.00%                    |
| Greater Toronto Airports Authority               | CAD875,000   | 2.75%  | 17/10/2039    | 541,729                       | 0.00%                    |
| Greater Toronto Airports Authority               | CAD300,000   | 5.30%  | 25/2/2041     | 252,858                       | 0.00%                    |
| Great-West Lifeco Finance 2018 LP                | \$200,000    | 4.58%  | 17/5/2048     | 180,184                       | 0.00%                    |
| Great-West Lifeco, Inc.                          | CAD220,000   | 3.34%  | 28/2/2028     | 161,461                       | 0.00%                    |
| Great-West Lifeco, Inc.                          | CAD300,000   | 6.00%  | 16/11/2039    | 261,096                       | 0.00%                    |
| Great-West Lifeco, Inc.                          | CAD793,000   | 2.98%  | 8/7/2050      | 466,437                       | 0.00%                    |
| H&R  | CAD785,000   | 2.91%  | 2/6/2026      | 562,030                       | 0.00%                    |
| Honda Canada Finance, Inc.                       | CAD350,000   | 1.65%  | 25/2/2028     | 239,095                       | 0.00%                    |
| Hospital for Sick Children                       | CAD150,000   | 3.42%  | 7/12/2057     | 95,423                        | 0.00%                    |
| Hospital Infrastructure Partners NOH Partnership | CAD134,065   | 5.44%  | 31/1/2045     | 105,788                       | 0.00%                    |
| HSBC Bank Canada                                 | CAD655,000   | 1.78%  | 20/5/2026     | 469,203                       | 0.00%                    |
| HSBC Bank Canada                                 | €4,300,000   | 0.01%  | 14/9/2026     | 4,399,389                     | 0.02%                    |
| Hydro One, Inc.                                  | CAD535,000   | 1.76%  | 28/2/2025     | 392,535                       | 0.00%                    |
| Hydro One, Inc.                                  | CAD100,000   | 2.97%  | 26/6/2025     | 74,128                        | 0.00%                    |
| Hydro One, Inc.                                  | CAD700,000   | 2.77%  | 24/2/2026     | 516,329                       | 0.00%                    |
| Hydro One, Inc.                                  | CAD480,000   | 2.16%  | 28/2/2030     | 327,753                       | 0.00%                    |
| Hydro One, Inc.                                  | CAD75,000    | 7.35%  | 3/6/2030      | 66,387                        | 0.00%                    |
| Hydro One, Inc.                                  | CAD60,000    | 2.23%  | 17/9/2031     | 40,027                        | 0.00%                    |
| Hydro One, Inc.                                  | CAD300,000   | 6.93%  | 1/6/2032      | 267,253                       | 0.00%                    |
| Hydro One, Inc.                                  | CAD520,000   | 4.16%  | 27/1/2033     | 394,696                       | 0.00%                    |
| Hydro One, Inc.                                  | CAD200,000   | 5.36%  | 20/5/2036     | 164,732                       | 0.00%                    |
| Hydro One, Inc.                                  | CAD100,000   | 5.49%  | 16/7/2040     | 84,529                        | 0.00%                    |
| Hydro One, Inc.                                  | CAD145,000   | 4.39%  | 26/9/2041     | 108,573                       | 0.00%                    |
| Hydro One, Inc.                                  | CAD250,000   | 4.59%  | 9/10/2043     | 192,302                       | 0.00%                    |
| Hydro One, Inc.                                  | CAD200,000   | 4.17%  | 6/6/2044      | 145,311                       | 0.00%                    |
| Hydro One, Inc.                                  | CAD120,000   | 3.91%  | 23/2/2046     | 83,794                        | 0.00%                    |
| Hydro One, Inc.                                  | CAD200,000   | 3.72%  | 18/11/2047    | 135,379                       | 0.00%                    |
| Hydro One, Inc.                                  | CAD340,000   | 3.63%  | 25/6/2049     | 225,692                       | 0.00%                    |
| Hydro One, Inc.                                  | CAD420,000   | 2.71%  | 28/2/2050     | 234,371                       | 0.00%                    |
| Hydro One, Inc.                                  | CAD140,000   | 3.64%  | 5/4/2050      | 93,276                        | 0.00%                    |
| Hydro One, Inc.                                  | CAD80,000    | 3.10%  | 15/9/2051     | 47,937                        | 0.00%                    |
| Hydro One, Inc.                                  | CAD90,000    | 4.00%  | 22/12/2051    | 63,595                        | 0.00%                    |
| Hydro One, Inc.                                  | CAD360,000   | 4.46%  | 27/1/2053     | 275,159                       | 0.00%                    |
| Hydro One, Inc.                                  | CAD175,000   | 3.79%  | 31/7/2062     | 115,864                       | 0.00%                    |
| Hydro-Quebec                                     | CAD520,000   | 2.00%  | 1/9/2028      | 368,655                       | 0.00%                    |
| Hydro-Quebec                                     | CAD300,000   | 3.40%  | 1/9/2029      | 225,910                       | 0.00%                    |
| Hydro-Quebec                                     | \$100,000    | 8.50%  | 1/12/2029     | 119,448                       | 0.00%                    |
| Hydro-Quebec                                     | CAD600,000   | 6.00%  | 15/8/2031     | 525,624                       | 0.00%                    |
| Hydro-Quebec                                     | CAD150,000   | 6.50%  | 16/1/2035     | 139,893                       | 0.00%                    |
| Hydro-Quebec                                     | CAD1,510,000 | 6.50%  | 15/2/2035     | 1,417,113                     | 0.01%                    |
| Hydro-Quebec                                     | CAD1,475,000 | 6.00%  | 15/2/2040     | 1,389,559                     | 0.01%                    |
| Hydro-Quebec                                     | CAD2,260,000 | 5.00%  | 15/2/2045     | 1,949,757                     | 0.01%                    |
| Hydro-Quebec                                     | CAD3,030,000 | 5.00%  | 15/2/2050     | 2,692,570                     | 0.01%                    |
| Hydro-Quebec                                     | CAD2,930,000 | 4.00%  | 15/2/2055     | 2,257,423                     | 0.01%                    |
| Hydro-Quebec                                     | CAD2,560,000 | 2.10%  | 15/2/2060     | 1,285,866                     | 0.01%                    |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Hydro-Quebec   | CAD1,110,000 | 4.00%  | 15/2/2063     | 866,303                    | 0.01%                 |
| Hyundai Capital Canada, Inc.                             | CAD675,000   | 2.01%  | 12/5/2026     | 482,123                    | 0.00%                 |
| IGM Financial, Inc.                                      | CAD775,000   | 3.44%  | 26/1/2027     | 567,469                    | 0.00%                 |
| IGM Financial, Inc.                                      | CAD40,000    | 4.56%  | 25/1/2047     | 29,078                     | 0.00%                 |
| IGM Financial, Inc.                                      | CAD400,000   | 4.12%  | 9/12/2047     | 274,586                    | 0.00%                 |
| IGM Financial, Inc.                                      | CAD100,000   | 4.21%  | 21/3/2050     | 69,156                     | 0.00%                 |
| InPower BC General Partnership                           | CAD75,956    | 4.47%  | 31/3/2033     | 56,394                     | 0.00%                 |
| Intact Financial Corp.                                   | CAD590,000   | 2.85%  | 7/6/2027      | 427,438                    | 0.00%                 |
| Intact Financial Corp.                                   | CAD580,000   | 1.93%  | 16/12/2030    | 377,242                    | 0.00%                 |
| Intact Financial Corp.                                   | \$150,000    | 5.46%  | 22/9/2032     | 149,245                    | 0.00%                 |
| Intact Financial Corp.                                   | CAD120,000   | 2.95%  | 16/12/2050    | 69,446                     | 0.00%                 |
| Inter Pipeline Ltd.                                      | CAD152,000   | 3.48%  | 16/12/2026    | 111,142                    | 0.00%                 |
| Inter Pipeline Ltd.                                      | CAD1,020,000 | 4.23%  | 1/6/2027      | 760,974                    | 0.01%                 |
| Inter Pipeline Ltd.                                      | CAD675,000   | 3.98%  | 25/11/2031    | 467,309                    | 0.00%                 |
| Inter Pipeline Ltd.                                      | CAD470,000   | 6.38%  | 17/2/2033     | 378,734                    | 0.00%                 |
| Inter Pipeline Ltd.                                      | CAD700,000   | 6.59%  | 9/2/2034      | 572,341                    | 0.00%                 |
| Keyera Corp.   | CAD135,000   | 3.93%  | 21/6/2028     | 99,627                     | 0.00%                 |
| Keyera Corp.   | CAD160,000   | 3.96%  | 29/5/2030     | 115,686                    | 0.00%                 |
| Kingston Solar LP  | CAD30,876    | 3.57%  | 31/7/2035     | 21,656                     | 0.00%                 |
| Kinross Gold Corp.                                       | \$105,000    | 4.50%  | 15/7/2027     | 102,667                    | 0.00%                 |
| Kinross Gold Corp.                                       | \$500,000    | 6.25%  | 15/7/2033     | 524,236                    | 0.00%                 |
| Labrador-Island Link Funding Trust                       | CAD300,000   | 3.76%  | 1/6/2033      | 228,485                    | 0.00%                 |
| Labrador-Island Link Funding Trust                       | CAD200,000   | 3.86%  | 1/12/2045     | 149,670                    | 0.00%                 |
| Labrador-Island Link Funding Trust                       | CAD400,000   | 3.85%  | 1/12/2053     | 303,703                    | 0.00%                 |
| Loblaw Cos Ltd.  | CAD605,000   | 4.49%  | 11/12/2028    | 464,795                    | 0.00%                 |
| Loblaw Cos Ltd.  | CAD535,000   | 2.28%  | 7/5/2030      | 361,767                    | 0.00%                 |
| Loblaw Cos Ltd.  | CAD80,000    | 5.90%  | 18/1/2036     | 65,868                     | 0.00%                 |
| Loblaw Cos Ltd.  | CAD665,000   | 5.34%  | 13/9/2052     | 548,317                    | 0.00%                 |
| Lower Mattagami Energy LP                                | CAD500,000   | 2.31%  | 21/10/2026    | 360,320                    | 0.00%                 |
| Lower Mattagami Energy LP                                | CAD320,000   | 2.43%  | 14/5/2031     | 217,079                    | 0.00%                 |
| Lower Mattagami Energy LP                                | CAD360,000   | 4.94%  | 21/9/2043     | 291,910                    | 0.00%                 |
| Magna International, Inc.                                | \$100,000    | 4.15%  | 1/10/2025     | 98,502                     | 0.00%                 |
| Magna International, Inc.                                | \$400,000    | 2.45%  | 15/6/2030     | 350,175                    | 0.00%                 |
| Magna International, Inc.                                | \$450,000    | 5.50%  | 21/3/2033     | 476,801                    | 0.00%                 |
| Manulife Bank of Canada                                  | CAD1,215,000 | 1.34%  | 26/2/2026     | 866,179                    | 0.01%                 |
| Manulife Finance Delaware LP <sup>^</sup>                | CAD300,000   | 5.06%  | 15/12/2041    | 226,701                    | 0.00%                 |
| Manulife Financial Corp. <sup>^</sup>                    | CAD190,000   | 2.24%  | 12/5/2030     | 138,878                    | 0.00%                 |
| Manulife Financial Corp. <sup>^</sup>                    | \$1,555,000  | 4.06%  | 24/2/2032     | 1,470,283                  | 0.01%                 |
| Manulife Financial Corp.                                 | \$500,000    | 3.70%  | 16/3/2032     | 469,049                    | 0.00%                 |
| Manulife Financial Corp. <sup>^</sup>                    | CAD455,000   | 2.82%  | 13/5/2035     | 307,018                    | 0.00%                 |
| Manulife Financial Corp.                                 | \$150,000    | 5.38%  | 4/3/2046      | 152,657                    | 0.00%                 |
| Maritime Link Financing Trust                            | CAD178,462   | 3.50%  | 1/12/2052     | 129,549                    | 0.00%                 |
| Metro, Inc.  | CAD520,000   | 3.39%  | 6/12/2027     | 384,010                    | 0.00%                 |
| Metro, Inc.  | CAD200,000   | 5.97%  | 15/10/2035    | 167,632                    | 0.00%                 |
| Metro, Inc.  | CAD390,000   | 4.27%  | 4/12/2047     | 274,488                    | 0.00%                 |
| Municipal Finance Authority of British Columbia          | CAD1,000,000 | 2.50%  | 19/4/2026     | 734,698                    | 0.01%                 |
| Municipal Finance Authority of British Columbia          | CAD345,000   | 3.05%  | 23/10/2028    | 255,880                    | 0.00%                 |
| Municipal Finance Authority of British Columbia          | CAD425,000   | 2.30%  | 15/4/2031     | 294,326                    | 0.00%                 |
| Municipal Finance Authority of British Columbia          | CAD275,000   | 3.30%  | 8/4/2032      | 202,141                    | 0.00%                 |
| Municipal Finance Authority of British Columbia          | CAD190,000   | 2.50%  | 27/9/2041     | 113,865                    | 0.00%                 |
| Muskrat Falls/Labrador Transmission Assets Funding Trust | CAD300,000   | 3.63%  | 1/6/2029      | 229,513                    | 0.00%                 |
| Muskrat Falls/Labrador Transmission Assets Funding Trust | CAD385,000   | 3.83%  | 1/6/2037      | 291,023                    | 0.00%                 |
| Muskrat Falls/Labrador Transmission Assets Funding Trust | CAD450,000   | 3.86%  | 1/12/2048     | 337,238                    | 0.00%                 |
| National Bank of Canada                                  | \$250,000    | 5.25%  | 17/1/2025     | 249,886                    | 0.00%                 |
| National Bank of Canada                                  | CAD520,000   | 1.53%  | 15/6/2026     | 368,426                    | 0.00%                 |
| National Bank of Canada                                  | CAD950,000   | 2.24%  | 4/11/2026     | 678,616                    | 0.00%                 |
| National Bank of Canada                                  | \$500,000    | 2.90%  | 6/4/2027      | 474,257                    | 0.00%                 |
| National Bank of Canada                                  | CAD1,035,000 | 5.22%  | 14/6/2028     | 808,640                    | 0.01%                 |
| National Bank of Canada                                  | \$500,000    | 5.60%  | 18/12/2028    | 513,130                    | 0.00%                 |
| NAV Canada   | CAD490,000   | 3.53%  | 23/2/2046     | 331,935                    | 0.00%                 |
| NAV Canada   | CAD150,000   | 2.92%  | 29/9/2051     | 89,529                     | 0.00%                 |
| New Brunswick F-M Project Co., Inc.                      | CAD42,700    | 6.47%  | 30/11/2027    | 33,955                     | 0.00%                 |
| Newfoundland & Labrador Hydro                            | CAD100,000   | 6.65%  | 27/8/2031     | 89,789                     | 0.00%                 |
| Newfoundland & Labrador Hydro                            | CAD175,000   | 3.60%  | 1/12/2045     | 118,246                    | 0.00%                 |
| North Battleford Power LP                                | CAD199,940   | 4.96%  | 31/12/2032    | 152,039                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd.  | CAD1,055,000 | 3.20%  | 24/4/2026     | 779,079                    | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd.  | CAD210,000   | 2.80%  | 1/6/2027      | 151,921                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd.  | CAD270,000   | 4.25%  | 1/6/2029      | 204,659                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd.  | CAD200,000   | 4.15%  | 1/6/2033      | 147,448                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd.  | CAD380,000   | 3.65%  | 1/6/2035      | 264,816                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd.  | CAD210,000   | 4.35%  | 10/1/2039     | 153,142                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD150,000   | 3.70%  | 23/2/2043     | 99,279                     | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD425,000   | 4.05%  | 22/7/2044     | 294,756                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD335,000   | 3.75%  | 1/6/2051      | 218,780                    | 0.00%                 |
| Northern Courier Pipeline LP                            | CAD810,789   | 3.37%  | 30/6/2042     | 553,576                    | 0.00%                 |
| Northwestern Hydro Acquisition Co. II LP                | CAD173,000   | 3.88%  | 31/12/2036    | 116,068                    | 0.00%                 |
| Northwestern Hydro Acquisition Co. III LP               | CAD313,000   | 3.94%  | 31/12/2038    | 208,496                    | 0.00%                 |
| Nouvelle Autoroute 30 Financement, Inc.                 | CAD298,839   | 4.11%  | 31/3/2042     | 206,033                    | 0.00%                 |
| Nouvelle Autoroute 30 Financement, Inc.                 | CAD149,152   | 4.12%  | 30/6/2042     | 103,045                    | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD230,000   | 5.67%  | 14/11/2035    | 185,033                    | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD150,000   | 5.61%  | 15/6/2040     | 121,002                    | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD165,000   | 3.57%  | 5/4/2049      | 99,844                     | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD545,000   | 3.31%  | 25/4/2050     | 312,162                    | 0.00%                 |
| Nutrien Ltd.  | \$250,000    | 3.00%  | 1/4/2025      | 242,953                    | 0.00%                 |
| Nutrien Ltd.  | \$400,000    | 5.95%  | 7/11/2025     | 407,289                    | 0.00%                 |
| Nutrien Ltd.  | \$100,000    | 4.00%  | 15/12/2026    | 97,835                     | 0.00%                 |
| Nutrien Ltd.  | \$450,000    | 4.90%  | 27/3/2028     | 454,736                    | 0.00%                 |
| Nutrien Ltd.  | \$375,000    | 2.95%  | 13/5/2030     | 339,001                    | 0.00%                 |
| Nutrien Ltd.  | \$1,800,000  | 4.13%  | 15/3/2035     | 1,668,081                  | 0.01%                 |
| Nutrien Ltd.  | \$140,000    | 5.88%  | 1/12/2036     | 146,323                    | 0.00%                 |
| Nutrien Ltd.  | \$143,000    | 5.25%  | 15/1/2045     | 138,693                    | 0.00%                 |
| Nutrien Ltd.  | \$200,000    | 5.00%  | 1/4/2049      | 190,229                    | 0.00%                 |
| Nutrien Ltd.  | \$650,000    | 5.80%  | 27/3/2053     | 697,187                    | 0.01%                 |
| OMERS Finance Trust                                     | €1,000,000   | 0.45%  | 13/5/2025     | 1,064,260                  | 0.01%                 |
| OMERS Finance Trust                                     | \$700,000    | 1.10%  | 26/3/2026     | 648,475                    | 0.00%                 |
| OMERS Finance Trust                                     | CAD1,285,000 | 1.55%  | 21/4/2027     | 907,501                    | 0.01%                 |
| OMERS Finance Trust                                     | \$500,000    | 4.00%  | 20/4/2028     | 491,823                    | 0.00%                 |
| OMERS Finance Trust                                     | CAD345,000   | 2.60%  | 14/5/2029     | 247,819                    | 0.00%                 |
| OMERS Finance Trust                                     | \$750,000    | 3.50%  | 19/4/2032     | 690,182                    | 0.01%                 |
| OMERS Finance Trust                                     | \$500,000    | 5.50%  | 15/11/2033    | 530,193                    | 0.00%                 |
| OMERS Realty Corp.                                      | CAD600,000   | 3.33%  | 5/6/2025      | 446,378                    | 0.00%                 |
| OMERS Realty Corp.                                      | CAD700,000   | 3.24%  | 4/10/2027     | 510,057                    | 0.00%                 |
| OMERS Realty Corp.                                      | CAD310,000   | 5.38%  | 14/11/2028    | 245,019                    | 0.00%                 |
| Ontario Electricity Financial Corp.                     | CAD300,000   | 9.00%  | 26/5/2025     | 241,610                    | 0.00%                 |
| Ontario Electricity Financial Corp.                     | CAD703,000   | 8.25%  | 22/6/2026     | 586,664                    | 0.00%                 |
| Ontario Infrastructure & Lands Corp.                    | CAD107,000   | 4.70%  | 1/6/2037      | 85,151                     | 0.00%                 |
| Ontario Power Generation, Inc.                          | CAD435,000   | 3.32%  | 4/10/2027     | 320,182                    | 0.00%                 |
| Ontario Power Generation, Inc.                          | CAD295,000   | 3.22%  | 8/4/2030      | 211,366                    | 0.00%                 |
| Ontario Power Generation, Inc.                          | CAD260,000   | 3.84%  | 22/6/2048     | 175,363                    | 0.00%                 |
| Ontario Power Generation, Inc.                          | CAD130,000   | 4.25%  | 18/1/2049     | 93,558                     | 0.00%                 |
| Ontario Power Generation, Inc.                          | CAD165,000   | 3.65%  | 13/9/2050     | 107,022                    | 0.00%                 |
| Ontario Power Generation, Inc.                          | CAD220,000   | 2.95%  | 21/2/2051     | 124,364                    | 0.00%                 |
| Ontario School Boards Financing Corp.                   | CAD2,991     | 5.48%  | 26/11/2029    | 2,347                      | 0.00%                 |
| Ontario Teachers' Cadillac Fairview Properties Trust    | \$745,000    | 3.88%  | 20/3/2027     | 707,037                    | 0.01%                 |
| Ontario Teachers' Cadillac Fairview Properties Trust    | \$2,255,000  | 4.13%  | 1/2/2029      | 2,113,301                  | 0.01%                 |
| Ontario Teachers' Finance Trust                         | €1,800,000   | 0.50%  | 6/5/2025      | 1,916,828                  | 0.01%                 |
| Ontario Teachers' Finance Trust                         | €1,960,000   | 1.13%  | 15/5/2026     | 2,312,717                  | 0.01%                 |
| Ontario Teachers' Finance Trust                         | \$700,000    | 0.88%  | 21/9/2026     | 638,105                    | 0.00%                 |
| Ontario Teachers' Finance Trust                         | \$1,600,000  | 3.00%  | 13/4/2027     | 1,533,915                  | 0.01%                 |
| Ontario Teachers' Finance Trust                         | \$725,000    | 4.25%  | 25/4/2028     | 722,681                    | 0.01%                 |
| Ontario Teachers' Finance Trust                         | €2,590,000   | 0.10%  | 19/5/2028     | 2,544,453                  | 0.01%                 |
| Ontario Teachers' Finance Trust                         | \$500,000    | 1.25%  | 27/9/2030     | 407,257                    | 0.00%                 |
| Ontario Teachers' Finance Trust                         | €800,000     | 0.95%  | 24/11/2051    | 498,215                    | 0.00%                 |
| OPB Finance Trust                                       | CAD100,000   | 2.95%  | 2/2/2026      | 74,073                     | 0.00%                 |
| OPB Finance Trust                                       | CAD1,230,000 | 2.98%  | 25/1/2027     | 906,868                    | 0.01%                 |
| OPB Finance Trust                                       | CAD215,000   | 3.89%  | 4/7/2042      | 154,376                    | 0.00%                 |
| Original Wempi, Inc.                                    | CAD30,668    | 4.06%  | 13/2/2024     | 23,185                     | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD500,000   | 3.54%  | 3/2/2025      | 372,146                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD505,000   | 4.02%  | 27/3/2028     | 375,138                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD150,000   | 3.62%  | 3/4/2029      | 108,588                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD405,000   | 3.31%  | 1/2/2030      | 284,991                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD140,000   | 4.75%  | 30/4/2043     | 97,333                     | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD300,000   | 4.81%  | 25/3/2044     | 209,931                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD350,000   | 4.75%  | 26/3/2048     | 241,221                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD265,000   | 4.54%  | 3/4/2049      | 176,748                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD270,000   | 4.67%  | 28/5/2050     | 183,424                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD320,000   | 4.49%  | 10/12/2051    | 210,833                    | 0.00%                 |
| Plenary Properties LTAP LP                              | CAD211,393   | 6.29%  | 31/1/2044     | 180,095                    | 0.00%                 |
| Power Corp. of Canada                                   | CAD200,000   | 4.46%  | 27/7/2048     | 145,555                    | 0.00%                 |
| Power Financial Corp.                                   | CAD72,000    | 6.90%  | 11/3/2033     | 62,158                     | 0.00%                 |
| Province of Alberta Canada                              | €2,200,000   | 0.63%  | 18/4/2025     | 2,354,676                  | 0.01%                 |
| Province of Alberta Canada                              | \$1,105,000  | 1.00%  | 20/5/2025     | 1,049,947                  | 0.01%                 |

|                                     | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Province of Alberta Canada          | CAD1,040,000 | 2.35%  | 1/6/2025      | 768,023                    | 0.01%                 |
| Province of Alberta Canada          | CAD825,000   | 2.20%  | 1/6/2026      | 601,963                    | 0.00%                 |
| Province of Alberta Canada          | \$1,700,000  | 2.05%  | 17/8/2026     | 1,604,565                  | 0.01%                 |
| Province of Alberta Canada          | CAD2,675,000 | 2.55%  | 1/6/2027      | 1,959,233                  | 0.01%                 |
| Province of Alberta Canada          | CAD2,250,000 | 2.90%  | 1/12/2028     | 1,659,468                  | 0.01%                 |
| Province of Alberta Canada          | CAD1,010,000 | 2.90%  | 20/9/2029     | 741,712                    | 0.01%                 |
| Province of Alberta Canada          | CAD3,345,000 | 2.05%  | 1/6/2030      | 2,319,080                  | 0.01%                 |
| Province of Alberta Canada          | \$1,156,000  | 1.30%  | 22/7/2030     | 963,750                    | 0.01%                 |
| Province of Alberta Canada          | CAD1,160,000 | 1.65%  | 1/6/2031      | 767,016                    | 0.01%                 |
| Province of Alberta Canada          | CAD785,000   | 3.50%  | 1/6/2031      | 589,663                    | 0.00%                 |
| Province of Alberta Canada          | CAD1,000,000 | 4.15%  | 1/6/2033      | 781,274                    | 0.01%                 |
| Province of Alberta Canada          | CAD900,000   | 3.90%  | 1/12/2033     | 688,241                    | 0.01%                 |
| Province of Alberta Canada          | CAD120,000   | 4.50%  | 1/12/2040     | 96,397                     | 0.00%                 |
| Province of Alberta Canada          | CAD920,000   | 3.45%  | 1/12/2043     | 639,006                    | 0.00%                 |
| Province of Alberta Canada          | CAD1,900,000 | 3.30%  | 1/12/2046     | 1,277,395                  | 0.01%                 |
| Province of Alberta Canada          | CAD2,868,000 | 3.05%  | 1/12/2048     | 1,835,527                  | 0.01%                 |
| Province of Alberta Canada          | CAD3,100,000 | 3.10%  | 1/6/2050      | 2,006,179                  | 0.01%                 |
| Province of Alberta Canada          | CAD1,220,000 | 2.95%  | 1/6/2052      | 766,446                    | 0.01%                 |
| Province of British Columbia Canada | CAD1,675,000 | 2.85%  | 18/6/2025     | 1,245,181                  | 0.01%                 |
| Province of British Columbia Canada | \$1,795,000  | 2.25%  | 2/6/2026      | 1,710,687                  | 0.01%                 |
| Province of British Columbia Canada | CAD790,000   | 2.30%  | 18/6/2026     | 577,755                    | 0.00%                 |
| Province of British Columbia Canada | \$325,000    | 0.90%  | 20/7/2026     | 298,655                    | 0.00%                 |
| Province of British Columbia Canada | CAD1,700,000 | 2.55%  | 18/6/2027     | 1,245,448                  | 0.01%                 |
| Province of British Columbia Canada | \$400,000    | 4.80%  | 15/11/2028    | 411,986                    | 0.00%                 |
| Province of British Columbia Canada | CAD600,000   | 2.95%  | 18/12/2028    | 443,695                    | 0.00%                 |
| Province of British Columbia Canada | CAD1,000,000 | 5.70%  | 18/6/2029     | 840,589                    | 0.01%                 |
| Province of British Columbia Canada | CAD3,335,000 | 2.20%  | 18/6/2030     | 2,332,469                  | 0.01%                 |
| Province of British Columbia Canada | CAD2,760,000 | 1.55%  | 18/6/2031     | 1,810,996                  | 0.01%                 |
| Province of British Columbia Canada | CAD300,000   | 6.35%  | 18/6/2031     | 267,373                    | 0.00%                 |
| Province of British Columbia Canada | \$450,000    | 4.20%  | 6/7/2033      | 445,536                    | 0.00%                 |
| Province of British Columbia Canada | CAD180,000   | 5.40%  | 18/6/2035     | 155,851                    | 0.00%                 |
| Province of British Columbia Canada | CAD150,000   | 4.70%  | 18/6/2037     | 122,888                    | 0.00%                 |
| Province of British Columbia Canada | CAD830,000   | 4.95%  | 18/6/2040     | 705,135                    | 0.01%                 |
| Province of British Columbia Canada | CAD1,590,000 | 4.30%  | 18/6/2042     | 1,250,104                  | 0.01%                 |
| Province of British Columbia Canada | CAD1,605,000 | 3.20%  | 18/6/2044     | 1,077,531                  | 0.01%                 |
| Province of British Columbia Canada | CAD1,895,000 | 2.80%  | 18/6/2048     | 1,170,090                  | 0.01%                 |
| Province of British Columbia Canada | CAD510,000   | 4.90%  | 18/6/2048     | 440,657                    | 0.00%                 |
| Province of British Columbia Canada | CAD2,580,000 | 2.95%  | 18/6/2050     | 1,633,314                  | 0.01%                 |
| Province of British Columbia Canada | CAD3,210,000 | 2.75%  | 18/6/2052     | 1,952,184                  | 0.01%                 |
| Province of British Columbia Canada | CAD320,000   | 4.25%  | 18/12/2053    | 257,608                    | 0.00%                 |
| Province of Manitoba Canada         | CAD1,030,000 | 2.45%  | 2/6/2025      | 761,623                    | 0.01%                 |
| Province of Manitoba Canada         | CAD420,000   | 2.55%  | 2/6/2026      | 308,948                    | 0.00%                 |
| Province of Manitoba Canada         | CAD1,380,000 | 2.60%  | 2/6/2027      | 1,012,117                  | 0.01%                 |
| Province of Manitoba Canada         | CAD955,000   | 3.00%  | 2/6/2028      | 708,455                    | 0.01%                 |
| Province of Manitoba Canada         | \$800,000    | 1.50%  | 25/10/2028    | 708,368                    | 0.01%                 |
| Province of Manitoba Canada         | CAD845,000   | 2.75%  | 2/6/2029      | 616,503                    | 0.00%                 |
| Province of Manitoba Canada         | CAD1,150,000 | 3.25%  | 5/9/2029      | 858,544                    | 0.01%                 |
| Province of Manitoba Canada         | CAD525,000   | 2.05%  | 2/6/2030      | 363,273                    | 0.00%                 |
| Province of Manitoba Canada         | CAD395,000   | 2.05%  | 2/6/2031      | 268,243                    | 0.00%                 |
| Province of Manitoba Canada         | CAD435,000   | 3.90%  | 2/12/2032     | 333,555                    | 0.00%                 |
| Province of Manitoba Canada         | \$600,000    | 4.30%  | 27/7/2033     | 596,598                    | 0.00%                 |
| Province of Manitoba Canada         | CAD150,000   | 4.60%  | 5/3/2038      | 120,410                    | 0.00%                 |
| Province of Manitoba Canada         | CAD1,150,000 | 4.65%  | 5/3/2040      | 927,715                    | 0.01%                 |
| Province of Manitoba Canada         | CAD725,000   | 4.10%  | 5/3/2041      | 546,731                    | 0.00%                 |
| Province of Manitoba Canada         | CAD300,000   | 3.35%  | 5/3/2043      | 203,054                    | 0.00%                 |
| Province of Manitoba Canada         | CAD510,000   | 4.05%  | 5/9/2045      | 379,689                    | 0.00%                 |
| Province of Manitoba Canada         | CAD800,000   | 2.85%  | 5/9/2046      | 492,055                    | 0.00%                 |
| Province of Manitoba Canada         | CAD855,000   | 3.40%  | 5/9/2048      | 573,685                    | 0.00%                 |
| Province of Manitoba Canada         | CAD1,245,000 | 3.20%  | 5/3/2050      | 804,825                    | 0.01%                 |
| Province of Manitoba Canada         | CAD600,000   | 2.05%  | 5/9/2052      | 300,718                    | 0.00%                 |
| Province of Manitoba Canada         | CAD450,000   | 3.15%  | 5/9/2052      | 288,443                    | 0.00%                 |
| Province of Manitoba Canada         | CAD740,000   | 3.80%  | 5/9/2053      | 535,152                    | 0.00%                 |
| Province of New Brunswick Canada    | CAD2,155,000 | 2.35%  | 14/8/2027     | 1,563,640                  | 0.01%                 |
| Province of New Brunswick Canada    | \$180,000    | 3.63%  | 24/2/2028     | 174,990                    | 0.00%                 |
| Province of New Brunswick Canada    | CAD1,060,000 | 3.10%  | 14/8/2028     | 788,372                    | 0.01%                 |
| Province of New Brunswick Canada    | CAD335,000   | 5.65%  | 27/12/2028    | 278,218                    | 0.00%                 |
| Province of New Brunswick Canada    | CAD675,000   | 3.95%  | 14/8/2032     | 518,891                    | 0.00%                 |
| Province of New Brunswick Canada    | CAD100,000   | 5.50%  | 27/1/2034     | 86,103                     | 0.00%                 |
| Province of New Brunswick Canada    | CAD470,000   | 4.65%  | 26/9/2035     | 379,992                    | 0.00%                 |
| Province of New Brunswick Canada    | CAD200,000   | 4.55%  | 26/3/2037     | 160,020                    | 0.00%                 |
| Province of New Brunswick Canada    | CAD350,000   | 4.80%  | 26/9/2039     | 288,045                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Province of New Brunswick Canada           | CAD310,000   | 4.80%  | 3/6/2041      | 254,017                    | 0.00%                 |
| Province of New Brunswick Canada           | CAD600,000   | 3.55%  | 3/6/2043      | 419,477                    | 0.00%                 |
| Province of New Brunswick Canada           | CAD490,000   | 3.80%  | 14/8/2045     | 353,073                    | 0.00%                 |
| Province of New Brunswick Canada           | CAD490,000   | 3.10%  | 14/8/2048     | 313,118                    | 0.00%                 |
| Province of New Brunswick Canada           | CAD625,000   | 3.05%  | 14/8/2050     | 394,864                    | 0.00%                 |
| Province of New Brunswick Canada           | CAD245,000   | 2.90%  | 14/8/2052     | 150,446                    | 0.00%                 |
| Province of New Brunswick Canada           | CAD100,000   | 3.55%  | 3/6/2055      | 68,459                     | 0.00%                 |
| Province of Newfoundland & Labrador Canada | CAD1,075,000 | 3.00%  | 2/6/2026      | 798,097                    | 0.01%                 |
| Province of Newfoundland & Labrador Canada | CAD150,000   | 6.15%  | 17/4/2028     | 124,890                    | 0.00%                 |
| Province of Newfoundland & Labrador Canada | CAD755,000   | 2.85%  | 2/6/2028      | 554,222                    | 0.00%                 |
| Province of Newfoundland & Labrador Canada | CAD535,000   | 2.85%  | 2/6/2029      | 390,442                    | 0.00%                 |
| Province of Newfoundland & Labrador Canada | CAD565,000   | 1.75%  | 2/6/2030      | 380,512                    | 0.00%                 |
| Province of Newfoundland & Labrador Canada | CAD675,000   | 2.05%  | 2/6/2031      | 454,267                    | 0.00%                 |
| Province of Newfoundland & Labrador Canada | CAD115,000   | 5.60%  | 17/10/2033    | 98,474                     | 0.00%                 |
| Province of Newfoundland & Labrador Canada | CAD300,000   | 5.70%  | 17/10/2035    | 260,210                    | 0.00%                 |
| Province of Newfoundland & Labrador Canada | CAD230,000   | 4.65%  | 17/10/2040    | 182,133                    | 0.00%                 |
| Province of Newfoundland & Labrador Canada | CAD820,000   | 3.30%  | 17/10/2046    | 525,848                    | 0.00%                 |
| Province of Newfoundland & Labrador Canada | CAD560,000   | 3.70%  | 17/10/2048    | 382,249                    | 0.00%                 |
| Province of Newfoundland & Labrador Canada | CAD925,000   | 2.65%  | 17/10/2050    | 516,893                    | 0.00%                 |
| Province of Newfoundland & Labrador Canada | CAD300,000   | 3.15%  | 2/12/2052     | 185,383                    | 0.00%                 |
| Province of Newfoundland & Labrador Canada | CAD120,000   | 4.10%  | 17/10/2054    | 88,412                     | 0.00%                 |
| Province of Nova Scotia Canada             | CAD700,000   | 1.10%  | 1/6/2028      | 478,565                    | 0.00%                 |
| Province of Nova Scotia Canada             | CAD910,000   | 2.00%  | 1/9/2030      | 625,526                    | 0.00%                 |
| Province of Nova Scotia Canada             | CAD500,000   | 6.60%  | 1/12/2031     | 453,860                    | 0.00%                 |
| Province of Nova Scotia Canada             | CAD200,000   | 5.80%  | 1/6/2033      | 175,183                    | 0.00%                 |
| Province of Nova Scotia Canada             | CAD300,000   | 4.90%  | 1/6/2035      | 247,589                    | 0.00%                 |
| Province of Nova Scotia Canada             | CAD615,000   | 4.70%  | 1/6/2041      | 499,911                    | 0.00%                 |
| Province of Nova Scotia Canada             | CAD515,000   | 4.40%  | 1/6/2042      | 403,525                    | 0.00%                 |
| Province of Nova Scotia Canada             | CAD300,000   | 3.45%  | 1/6/2045      | 205,775                    | 0.00%                 |
| Province of Nova Scotia Canada             | CAD685,000   | 3.15%  | 1/12/2051     | 442,847                    | 0.00%                 |
| Province of Nova Scotia Canada             | CAD450,000   | 3.50%  | 2/6/2062      | 307,900                    | 0.00%                 |
| Province of Ontario Canada                 | CAD1,465,000 | 2.65%  | 5/2/2025      | 1,089,438                  | 0.01%                 |
| Province of Ontario Canada                 | CAD6,240,000 | 2.60%  | 2/6/2025      | 4,624,844                  | 0.02%                 |
| Province of Ontario Canada                 | AUD2,000,000 | 3.10%  | 26/8/2025     | 1,335,263                  | 0.01%                 |
| Province of Ontario Canada                 | CAD5,115,000 | 1.75%  | 8/9/2025      | 3,731,692                  | 0.02%                 |
| Province of Ontario Canada                 | \$200,000    | 2.50%  | 27/4/2026     | 191,866                    | 0.00%                 |
| Province of Ontario Canada                 | CAD3,635,000 | 2.40%  | 2/6/2026      | 2,665,459                  | 0.01%                 |
| Province of Ontario Canada                 | \$350,000    | 2.30%  | 15/6/2026     | 333,653                    | 0.00%                 |
| Province of Ontario Canada                 | £1,490,000   | 0.25%  | 15/12/2026    | 1,696,599                  | 0.01%                 |
| Province of Ontario Canada                 | CAD2,080,000 | 1.85%  | 1/2/2027      | 1,495,330                  | 0.01%                 |
| Province of Ontario Canada                 | \$4,100,000  | 3.10%  | 19/5/2027     | 3,958,889                  | 0.02%                 |
| Province of Ontario Canada                 | CAD3,700,000 | 2.60%  | 2/6/2027      | 2,715,517                  | 0.01%                 |
| Province of Ontario Canada                 | CAD950,000   | 7.60%  | 2/6/2027      | 811,439                    | 0.01%                 |
| Province of Ontario Canada                 | CAD2,255,000 | 1.05%  | 8/9/2027      | 1,563,713                  | 0.01%                 |
| Province of Ontario Canada                 | CAD1,650,000 | 3.60%  | 8/3/2028      | 1,254,668                  | 0.01%                 |
| Province of Ontario Canada                 | CAD4,190,000 | 2.90%  | 2/6/2028      | 3,098,238                  | 0.02%                 |
| Province of Ontario Canada                 | CAD1,000,000 | 3.40%  | 8/9/2028      | 754,992                    | 0.01%                 |
| Province of Ontario Canada                 | CAD700,000   | 6.50%  | 8/3/2029      | 604,978                    | 0.00%                 |
| Province of Ontario Canada                 | CAD3,815,000 | 2.70%  | 2/6/2029      | 2,779,562                  | 0.02%                 |
| Province of Ontario Canada                 | CAD2,830,000 | 1.55%  | 1/11/2029     | 1,925,986                  | 0.01%                 |
| Province of Ontario Canada                 | CAD5,145,000 | 2.05%  | 2/6/2030      | 3,567,413                  | 0.02%                 |
| Province of Ontario Canada                 | €2,500,000   | 0.01%  | 25/11/2030    | 2,290,924                  | 0.01%                 |
| Province of Ontario Canada                 | CAD3,190,000 | 1.35%  | 2/12/2030     | 2,091,571                  | 0.01%                 |
| Province of Ontario Canada                 | CAD3,480,000 | 2.15%  | 2/6/2031      | 2,386,373                  | 0.01%                 |
| Province of Ontario Canada                 | CAD1,200,000 | 6.20%  | 2/6/2031      | 1,061,085                  | 0.01%                 |
| Province of Ontario Canada                 | €2,000,000   | 0.25%  | 9/6/2031      | 1,833,082                  | 0.01%                 |
| Province of Ontario Canada                 | \$600,000    | 1.80%  | 14/10/2031    | 505,075                    | 0.00%                 |
| Province of Ontario Canada                 | CAD2,550,000 | 2.25%  | 2/12/2031     | 1,747,730                  | 0.01%                 |
| Province of Ontario Canada                 | CAD3,510,000 | 3.75%  | 2/6/2032      | 2,671,924                  | 0.01%                 |
| Province of Ontario Canada                 | CAD1,990,000 | 5.85%  | 8/3/2033      | 1,748,609                  | 0.01%                 |
| Province of Ontario Canada                 | CAD3,200,000 | 3.65%  | 2/6/2033      | 2,405,756                  | 0.01%                 |
| Province of Ontario Canada                 | CAD3,300,000 | 5.60%  | 2/6/2035      | 2,900,231                  | 0.02%                 |
| Province of Ontario Canada                 | CAD3,895,000 | 4.70%  | 2/6/2037      | 3,191,990                  | 0.02%                 |
| Province of Ontario Canada                 | CAD3,950,000 | 4.60%  | 2/6/2039      | 3,216,230                  | 0.02%                 |
| Province of Ontario Canada                 | CAD4,670,000 | 4.65%  | 2/6/2041      | 3,824,578                  | 0.02%                 |
| Province of Ontario Canada                 | CAD4,425,000 | 3.50%  | 2/6/2043      | 3,116,424                  | 0.02%                 |
| Province of Ontario Canada                 | CAD6,185,000 | 3.45%  | 2/6/2045      | 4,305,642                  | 0.02%                 |
| Province of Ontario Canada                 | CAD6,020,000 | 2.90%  | 2/12/2046     | 3,814,625                  | 0.02%                 |
| Province of Ontario Canada                 | CAD4,920,000 | 2.80%  | 2/6/2048      | 3,041,684                  | 0.02%                 |
| Province of Ontario Canada                 | CAD5,415,000 | 2.90%  | 2/6/2049      | 3,401,312                  | 0.02%                 |
| Province of Ontario Canada                 | CAD5,765,000 | 2.65%  | 2/12/2050     | 3,436,976                  | 0.02%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Province of Ontario Canada              | CAD4,975,000 | 1.90%  | 2/12/2051     | 2,497,914                  | 0.01%                 |
| Province of Ontario Canada              | CAD2,955,000 | 2.55%  | 2/12/2052     | 1,718,062                  | 0.01%                 |
| Province of Ontario Canada              | CAD4,935,000 | 3.75%  | 2/12/2053     | 3,643,111                  | 0.02%                 |
| Province of Ontario Canada              | CAD300,000   | 4.15%  | 2/12/2054     | 237,727                    | 0.00%                 |
| Province of Prince Edward Island Canada | CAD405,000   | 2.65%  | 1/12/2051     | 232,797                    | 0.00%                 |
| Province of Prince Edward Island Canada | CAD125,000   | 3.60%  | 17/1/2053     | 86,473                     | 0.00%                 |
| Province of Quebec Canada               | €1,400,000   | 0.88%  | 15/1/2025     | 1,508,566                  | 0.01%                 |
| Province of Quebec Canada               | \$686,000    | 1.50%  | 11/2/2025     | 661,343                    | 0.00%                 |
| Province of Quebec Canada               | CAD550,000   | 2.60%  | 6/7/2025      | 407,575                    | 0.00%                 |
| Province of Quebec Canada               | CAD5,070,000 | 2.75%  | 1/9/2025      | 3,761,915                  | 0.02%                 |
| Province of Quebec Canada               | \$3,900,000  | 2.50%  | 20/4/2026     | 3,743,603                  | 0.02%                 |
| Province of Quebec Canada               | CAD2,440,000 | 2.50%  | 1/9/2026      | 1,794,182                  | 0.01%                 |
| Province of Quebec Canada               | CAD525,000   | 1.85%  | 13/2/2027     | 377,851                    | 0.00%                 |
| Province of Quebec Canada               | \$1,000,000  | 2.75%  | 12/4/2027     | 955,707                    | 0.01%                 |
| Province of Quebec Canada               | CAD3,350,000 | 2.75%  | 1/9/2027      | 2,473,418                  | 0.01%                 |
| Province of Quebec Canada               | \$575,000    | 3.63%  | 13/4/2028     | 563,642                    | 0.00%                 |
| Province of Quebec Canada               | CAD2,980,000 | 2.75%  | 1/9/2028      | 2,188,652                  | 0.01%                 |
| Province of Quebec Canada               | CAD3,475,000 | 2.30%  | 1/9/2029      | 2,474,550                  | 0.01%                 |
| Province of Quebec Canada               | \$250,000    | 7.50%  | 15/9/2029     | 291,791                    | 0.00%                 |
| Province of Quebec Canada               | CAD1,345,000 | 6.00%  | 1/10/2029     | 1,150,002                  | 0.01%                 |
| Province of Quebec Canada               | €1,000,000   | 0.00%  | 15/10/2029    | 947,919                    | 0.01%                 |
| Province of Quebec Canada               | \$300,000    | 1.35%  | 28/5/2030     | 252,555                    | 0.00%                 |
| Province of Quebec Canada               | CAD4,430,000 | 1.90%  | 1/9/2030      | 3,033,289                  | 0.02%                 |
| Province of Quebec Canada               | €1,025,000   | 0.00%  | 29/10/2030    | 942,108                    | 0.01%                 |
| Province of Quebec Canada               | \$3,000,000  | 1.90%  | 21/4/2031     | 2,568,700                  | 0.01%                 |
| Province of Quebec Canada               | €1,800,000   | 0.25%  | 5/5/2031      | 1,660,989                  | 0.01%                 |
| Province of Quebec Canada               | CAD1,155,000 | 2.10%  | 27/5/2031     | 792,794                    | 0.01%                 |
| Province of Quebec Canada               | CAD2,425,000 | 1.50%  | 1/9/2031      | 1,579,858                  | 0.01%                 |
| Province of Quebec Canada               | CAD475,000   | 3.65%  | 20/5/2032     | 360,333                    | 0.00%                 |
| Province of Quebec Canada               | CAD1,990,000 | 6.25%  | 1/6/2032      | 1,781,990                  | 0.01%                 |
| Province of Quebec Canada               | CAD4,325,000 | 3.25%  | 1/9/2032      | 3,173,644                  | 0.02%                 |
| Province of Quebec Canada               | CAD2,000,000 | 3.60%  | 1/9/2033      | 1,499,365                  | 0.01%                 |
| Province of Quebec Canada               | \$500,000    | 4.50%  | 8/9/2033      | 506,238                    | 0.00%                 |
| Province of Quebec Canada               | CAD850,000   | 0.00%  | 1/4/2035      | 405,463                    | 0.00%                 |
| Province of Quebec Canada               | CAD1,250,000 | 5.75%  | 1/12/2036     | 1,125,577                  | 0.01%                 |
| Province of Quebec Canada               | CAD1,950,000 | 5.00%  | 1/12/2038     | 1,655,793                  | 0.01%                 |
| Province of Quebec Canada               | CAD2,815,000 | 5.00%  | 1/12/2041     | 2,404,765                  | 0.01%                 |
| Province of Quebec Canada               | CAD2,960,000 | 4.25%  | 1/12/2043     | 2,317,515                  | 0.01%                 |
| Province of Quebec Canada               | CAD4,240,000 | 3.50%  | 1/12/2045     | 2,979,611                  | 0.02%                 |
| Province of Quebec Canada               | CAD4,635,000 | 3.50%  | 1/12/2048     | 3,252,469                  | 0.02%                 |
| Province of Quebec Canada               | CAD5,090,000 | 3.10%  | 1/12/2051     | 3,327,710                  | 0.02%                 |
| Province of Quebec Canada               | CAD4,600,000 | 2.85%  | 1/12/2053     | 2,851,908                  | 0.02%                 |
| Province of Quebec Canada               | CAD3,410,000 | 4.40%  | 1/12/2055     | 2,830,288                  | 0.02%                 |
| Province of Saskatchewan Canada         | CAD985,000   | 2.55%  | 2/6/2026      | 724,530                    | 0.01%                 |
| Province of Saskatchewan Canada         | CAD700,000   | 2.65%  | 2/6/2027      | 514,163                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD780,000   | 3.05%  | 2/12/2028     | 578,887                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD500,000   | 5.75%  | 5/3/2029      | 418,793                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD620,000   | 2.20%  | 2/6/2030      | 433,575                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD370,000   | 4.75%  | 1/6/2040      | 306,457                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD515,000   | 3.40%  | 3/2/2042      | 357,692                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD685,000   | 3.90%  | 2/6/2045      | 508,008                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD1,005,000 | 2.75%  | 2/12/2046     | 615,078                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD1,010,000 | 3.30%  | 2/6/2048      | 678,902                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD1,070,000 | 3.10%  | 2/6/2050      | 693,558                    | 0.01%                 |
| Province of Saskatchewan Canada         | CAD920,000   | 2.80%  | 2/12/2052     | 560,748                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD395,000   | 3.75%  | 5/3/2054      | 288,471                    | 0.00%                 |
| Province of Saskatchewan Canada         | CAD150,000   | 2.95%  | 2/6/2058      | 92,535                     | 0.00%                 |
| PSP Capital, Inc.                       | CAD680,000   | 3.00%  | 5/11/2025     | 505,599                    | 0.00%                 |
| PSP Capital, Inc.                       | \$1,500,000  | 3.50%  | 29/6/2027     | 1,463,081                  | 0.01%                 |
| PSP Capital, Inc.                       | CAD2,100,000 | 2.05%  | 15/1/2030     | 1,460,795                  | 0.01%                 |
| PSP Capital, Inc.                       | CAD510,000   | 4.15%  | 1/6/2033      | 397,132                    | 0.00%                 |
| Regional Municipality of Peel Ontario   | CAD425,000   | 5.10%  | 29/6/2040     | 355,835                    | 0.00%                 |
| Regional Municipality of York           | CAD380,000   | 2.50%  | 2/6/2026      | 278,895                    | 0.00%                 |
| Regional Municipality of York           | CAD435,000   | 2.65%  | 18/4/2029     | 315,525                    | 0.00%                 |
| Regional Municipality of York           | CAD300,000   | 4.00%  | 31/5/2032     | 231,370                    | 0.00%                 |
| Regional Municipality of York           | CAD100,000   | 4.05%  | 1/5/2034      | 76,930                     | 0.00%                 |
| Reliance LP                             | CAD225,000   | 3.75%  | 15/3/2026     | 165,901                    | 0.00%                 |
| Reliance LP                             | CAD120,000   | 2.67%  | 1/8/2028      | 82,267                     | 0.00%                 |
| Rio Tinto Alcan, Inc.                   | \$180,000    | 7.25%  | 15/3/2031     | 205,648                    | 0.00%                 |
| Rio Tinto Alcan, Inc.                   | \$60,000     | 6.13%  | 15/12/2033    | 65,704                     | 0.00%                 |
| Rio Tinto Alcan, Inc.                   | \$325,000    | 5.75%  | 1/6/2035      | 344,634                    | 0.00%                 |

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|---|--------------|--------|---------------|----------------------------|-----------------------|
| RioCan  | CAD50,000    | 2.58%  | 12/2/2025     | 36,798                     | 0.00%                 |
| RioCan  | CAD380,000   | 1.97%  | 15/6/2026     | 268,190                    | 0.00%                 |
| RioCan  | CAD25,000    | 2.36%  | 10/3/2027     | 17,427                     | 0.00%                 |
| RioCan  | CAD290,000   | 2.83%  | 8/11/2028     | 197,498                    | 0.00%                 |
| Rogers Communications, Inc.                           | CAD790,000   | 3.10%  | 15/4/2025     | 585,273                    | 0.00%                 |
| Rogers Communications, Inc.                           | \$50,000     | 2.90%  | 15/11/2026    | 47,445                     | 0.00%                 |
| Rogers Communications, Inc.                           | \$1,000,000  | 3.20%  | 15/3/2027     | 954,162                    | 0.01%                 |
| Rogers Communications, Inc.                           | CAD600,000   | 3.65%  | 31/3/2027     | 443,878                    | 0.00%                 |
| Rogers Communications, Inc.                           | CAD300,000   | 4.40%  | 2/11/2028     | 226,764                    | 0.00%                 |
| Rogers Communications, Inc.                           | CAD65,000    | 3.25%  | 1/5/2029      | 46,313                     | 0.00%                 |
| Rogers Communications, Inc.                           | CAD240,000   | 3.30%  | 10/12/2029    | 170,037                    | 0.00%                 |
| Rogers Communications, Inc.                           | CAD345,000   | 2.90%  | 9/12/2030     | 234,612                    | 0.00%                 |
| Rogers Communications, Inc.                           | \$2,710,000  | 3.80%  | 15/3/2032     | 2,495,996                  | 0.01%                 |
| Rogers Communications, Inc.                           | \$100,000    | 7.50%  | 15/8/2038     | 115,587                    | 0.00%                 |
| Rogers Communications, Inc.                           | CAD200,000   | 6.68%  | 4/11/2039     | 172,627                    | 0.00%                 |
| Rogers Communications, Inc.                           | CAD900,000   | 6.75%  | 9/11/2039     | 780,850                    | 0.01%                 |
| Rogers Communications, Inc.                           | CAD350,000   | 6.11%  | 25/8/2040     | 286,259                    | 0.00%                 |
| Rogers Communications, Inc.                           | CAD160,000   | 6.56%  | 22/3/2041     | 137,029                    | 0.00%                 |
| Rogers Communications, Inc.                           | \$385,000    | 4.50%  | 15/3/2042     | 340,474                    | 0.00%                 |
| Rogers Communications, Inc.                           | \$25,000     | 3.70%  | 15/11/2049    | 18,955                     | 0.00%                 |
| Rogers Communications, Inc.                           | CAD175,000   | 4.25%  | 9/12/2049     | 114,243                    | 0.00%                 |
| Rogers Communications, Inc.                           | \$1,265,000  | 4.55%  | 15/3/2052     | 1,105,421                  | 0.01%                 |
| Rogers Communications, Inc.                           | CAD675,000   | 5.25%  | 15/4/2052     | 512,814                    | 0.00%                 |
| Royal Bank of Canada                                  | \$250,000    | 1.60%  | 21/1/2025     | 240,926                    | 0.00%                 |
| Royal Bank of Canada                                  | \$1,000,000  | 3.38%  | 14/4/2025     | 980,519                    | 0.01%                 |
| Royal Bank of Canada                                  | \$1,000,000  | 4.95%  | 25/4/2025     | 1,000,445                  | 0.01%                 |
| Royal Bank of Canada                                  | CAD965,000   | 1.94%  | 1/5/2025      | 705,395                    | 0.01%                 |
| Royal Bank of Canada                                  | \$500,000    | 3.40%  | 9/6/2025      | 489,679                    | 0.00%                 |
| Royal Bank of Canada                                  | \$1,800,000  | 1.15%  | 10/6/2025     | 1,706,853                  | 0.01%                 |
| Royal Bank of Canada                                  | CAD500,000   | 4.93%  | 16/7/2025     | 381,383                    | 0.00%                 |
| Royal Bank of Canada                                  | €1,000,000   | 0.63%  | 10/9/2025     | 1,060,929                  | 0.01%                 |
| Royal Bank of Canada                                  | CAD1,200,000 | 3.37%  | 29/9/2025     | 890,055                    | 0.01%                 |
| Royal Bank of Canada                                  | \$115,000    | 4.65%  | 27/1/2026     | 114,063                    | 0.00%                 |
| Royal Bank of Canada                                  | CAD500,000   | 1.59%  | 4/5/2026      | 356,789                    | 0.00%                 |
| Royal Bank of Canada                                  | \$600,000    | 1.05%  | 14/9/2026     | 546,733                    | 0.00%                 |
| Royal Bank of Canada                                  | \$500,000    | 4.85%  | 14/12/2026    | 503,884                    | 0.00%                 |
| Royal Bank of Canada                                  | \$250,000    | 2.05%  | 21/1/2027     | 232,092                    | 0.00%                 |
| Royal Bank of Canada                                  | CAD1,315,000 | 2.33%  | 28/1/2027     | 939,699                    | 0.01%                 |
| Royal Bank of Canada                                  | \$1,050,000  | 2.60%  | 24/3/2027     | 988,441                    | 0.01%                 |
| Royal Bank of Canada                                  | \$1,187,000  | 3.63%  | 4/5/2027      | 1,146,632                  | 0.01%                 |
| Royal Bank of Canada                                  | AUD500,000   | 4.50%  | 13/7/2027     | 339,790                    | 0.00%                 |
| Royal Bank of Canada                                  | \$425,000    | 4.24%  | 3/8/2027      | 420,372                    | 0.00%                 |
| Royal Bank of Canada                                  | \$400,000    | 6.00%  | 1/11/2027     | 419,245                    | 0.00%                 |
| Royal Bank of Canada                                  | CAD940,000   | 4.64%  | 17/1/2028     | 718,627                    | 0.01%                 |
| Royal Bank of Canada                                  | £600,000     | 5.00%  | 24/1/2028     | 773,736                    | 0.01%                 |
| Royal Bank of Canada                                  | CAD1,000,000 | 4.63%  | 1/5/2028      | 764,841                    | 0.01%                 |
| Royal Bank of Canada                                  | CAD460,000   | 1.83%  | 31/7/2028     | 315,131                    | 0.00%                 |
| Royal Bank of Canada                                  | AUD500,000   | 5.70%  | 4/10/2028     | 351,001                    | 0.00%                 |
| Royal Bank of Canada                                  | €3,563,000   | 1.75%  | 8/6/2029      | 3,703,245                  | 0.02%                 |
| Royal Bank of Canada                                  | CAD900,000   | 5.23%  | 24/6/2030     | 711,948                    | 0.01%                 |
| Royal Bank of Canada^                                 | CAD805,000   | 2.09%  | 30/6/2030     | 584,975                    | 0.00%                 |
| Royal Bank of Canada                                  | \$500,000    | 2.30%  | 3/11/2031     | 421,832                    | 0.00%                 |
| Royal Bank of Canada^                                 | CAD985,000   | 2.94%  | 3/5/2032      | 702,114                    | 0.01%                 |
| Royal Bank of Canada                                  | \$500,000    | 3.88%  | 4/5/2032      | 471,203                    | 0.00%                 |
| Royal Bank of Canada^                                 | CAD430,000   | 1.67%  | 28/1/2033     | 290,937                    | 0.00%                 |
| Royal Bank of Canada                                  | \$1,000,000  | 5.00%  | 1/2/2033      | 1,017,219                  | 0.01%                 |
| Royal Bank of Canada^                                 | CAD590,000   | 5.01%  | 1/2/2033      | 448,643                    | 0.00%                 |
| Royal Bank of Canada                                  | \$700,000    | 5.00%  | 2/5/2033      | 713,282                    | 0.01%                 |
| Royal Office Finance LP                               | CAD359,251   | 5.21%  | 12/11/2032    | 288,979                    | 0.00%                 |
| Saputo, Inc.  | CAD305,000   | 2.24%  | 16/6/2027     | 215,585                    | 0.00%                 |
| Saputo, Inc.  | CAD280,000   | 2.30%  | 22/6/2028     | 194,504                    | 0.00%                 |
| Scotiabank Capital Trust^                             | CAD217,000   | 5.65%  | 31/12/2056    | 174,677                    | 0.00%                 |
| SEC LP & Arci Ltd.                                    | CAD132,174   | 5.19%  | 29/8/2033     | 97,268                     | 0.00%                 |
| SmartCentres  | CAD600,000   | 3.44%  | 28/8/2026     | 435,927                    | 0.00%                 |
| SmartCentres  | CAD520,000   | 3.53%  | 20/12/2029    | 359,931                    | 0.00%                 |
| SmartCentres  | CAD165,000   | 3.65%  | 11/12/2030    | 112,790                    | 0.00%                 |
| South Coast British Columbia Transportation Authority | CAD820,000   | 1.60%  | 3/7/2030      | 549,701                    | 0.00%                 |
| South Coast British Columbia Transportation Authority | CAD525,000   | 3.15%  | 16/11/2048    | 329,307                    | 0.00%                 |
| SSL Finance, Inc.                                     | CAD456,781   | 4.10%  | 31/10/2045    | 319,853                    | 0.00%                 |
| Sun Life Financial, Inc.^                             | CAD860,000   | 2.58%  | 10/5/2032     | 609,926                    | 0.00%                 |
| Sun Life Financial, Inc.^                             | CAD520,000   | 3.15%  | 18/11/2036    | 349,981                    | 0.00%                 |

|                           | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Sun Life Financial, Inc.^ | CAD500,000   | 5.40%  | 29/5/2042     | 391,548                    | 0.00%                 |
| Suncor Energy, Inc.       | \$100,000    | 7.15%  | 1/2/2032      | 111,872                    | 0.00%                 |
| Suncor Energy, Inc.       | \$280,000    | 5.95%  | 1/12/2034     | 293,305                    | 0.00%                 |
| Suncor Energy, Inc.       | \$315,000    | 6.80%  | 15/5/2038     | 344,742                    | 0.00%                 |
| Suncor Energy, Inc.       | \$460,000    | 6.50%  | 15/6/2038     | 492,162                    | 0.00%                 |
| Suncor Energy, Inc.       | \$300,000    | 6.85%  | 1/6/2039      | 330,723                    | 0.00%                 |
| Suncor Energy, Inc.       | CAD300,000   | 4.34%  | 13/9/2046     | 201,781                    | 0.00%                 |
| Suncor Energy, Inc.       | \$285,000    | 4.00%  | 15/11/2047    | 225,821                    | 0.00%                 |
| Suncor Energy, Inc.       | CAD600,000   | 3.95%  | 4/3/2051      | 379,820                    | 0.00%                 |
| Suncor Energy, Inc.       | \$305,000    | 3.75%  | 4/3/2051      | 229,092                    | 0.00%                 |
| TCHC Issuer Trust         | CAD165,000   | 4.88%  | 11/5/2037     | 132,034                    | 0.00%                 |
| Teck Resources Ltd.       | \$400,000    | 6.13%  | 1/10/2035     | 419,168                    | 0.00%                 |
| Teck Resources Ltd.       | \$72,000     | 6.00%  | 15/8/2040     | 73,327                     | 0.00%                 |
| Teck Resources Ltd.       | \$400,000    | 6.25%  | 15/7/2041     | 411,831                    | 0.00%                 |
| TELUS Corp.               | CAD400,000   | 3.75%  | 17/1/2025     | 299,156                    | 0.00%                 |
| TELUS Corp.               | CAD350,000   | 3.75%  | 10/3/2026     | 261,516                    | 0.00%                 |
| TELUS Corp.               | CAD50,000    | 2.75%  | 8/7/2026      | 36,514                     | 0.00%                 |
| TELUS Corp.               | \$195,000    | 2.80%  | 16/2/2027     | 183,816                    | 0.00%                 |
| TELUS Corp.               | \$250,000    | 3.70%  | 15/9/2027     | 240,321                    | 0.00%                 |
| TELUS Corp.               | CAD570,000   | 2.35%  | 27/1/2028     | 400,988                    | 0.00%                 |
| TELUS Corp.               | CAD35,000    | 3.30%  | 2/5/2029      | 25,157                     | 0.00%                 |
| TELUS Corp.               | CAD645,000   | 3.15%  | 19/2/2030     | 453,768                    | 0.00%                 |
| TELUS Corp.               | CAD600,000   | 2.05%  | 7/10/2030     | 390,574                    | 0.00%                 |
| TELUS Corp.               | \$360,000    | 3.40%  | 13/5/2032     | 320,906                    | 0.00%                 |
| TELUS Corp.               | CAD740,000   | 5.25%  | 15/11/2032    | 581,717                    | 0.00%                 |
| TELUS Corp.               | CAD700,000   | 5.75%  | 8/9/2033      | 567,837                    | 0.00%                 |
| TELUS Corp.               | CAD500,000   | 4.85%  | 5/4/2044      | 360,913                    | 0.00%                 |
| TELUS Corp.               | CAD110,000   | 4.40%  | 29/1/2046     | 74,645                     | 0.00%                 |
| TELUS Corp.               | CAD600,000   | 4.70%  | 6/3/2048      | 423,015                    | 0.00%                 |
| TELUS Corp.               | \$200,000    | 4.30%  | 15/6/2049     | 167,553                    | 0.00%                 |
| TELUS Corp.               | CAD390,000   | 3.95%  | 16/2/2050     | 243,461                    | 0.00%                 |
| TELUS Corp.               | CAD430,000   | 4.10%  | 5/4/2051      | 274,766                    | 0.00%                 |
| Teranet Holdings LP       | CAD400,000   | 3.54%  | 11/6/2025     | 295,092                    | 0.00%                 |
| Teranet Holdings LP       | CAD325,000   | 5.75%  | 17/12/2040    | 243,248                    | 0.00%                 |
| Thomson Reuters Corp.     | CAD690,000   | 2.24%  | 14/5/2025     | 505,731                    | 0.00%                 |
| Thomson Reuters Corp.     | \$350,000    | 3.35%  | 15/5/2026     | 336,928                    | 0.00%                 |
| Thomson Reuters Corp.     | \$90,000     | 5.50%  | 15/8/2035     | 92,807                     | 0.00%                 |
| Thomson Reuters Corp.     | \$300,000    | 5.85%  | 15/4/2040     | 311,858                    | 0.00%                 |
| Toronto Hydro Corp.       | CAD450,000   | 4.08%  | 16/9/2044     | 325,705                    | 0.00%                 |
| Toronto Hydro Corp.       | CAD150,000   | 2.99%  | 10/12/2049    | 89,250                     | 0.00%                 |
| Toronto Hydro Corp.       | CAD125,000   | 3.27%  | 18/10/2051    | 77,951                     | 0.00%                 |
| Toronto Hydro Corp.       | CAD160,000   | 4.95%  | 13/10/2052    | 132,490                    | 0.00%                 |
| Toronto-Dominion Bank     | \$1,875,000  | 1.25%  | 13/12/2024    | 1,806,059                  | 0.01%                 |
| Toronto-Dominion Bank     | CAD960,000   | 1.94%  | 13/3/2025     | 703,616                    | 0.01%                 |
| Toronto-Dominion Bank     | \$1,600,000  | 3.77%  | 6/6/2025      | 1,573,929                  | 0.01%                 |
| Toronto-Dominion Bank     | \$400,000    | 1.15%  | 12/6/2025     | 378,715                    | 0.00%                 |
| Toronto-Dominion Bank     | \$1,000,000  | 3.82%  | 25/7/2025     | 984,107                    | 0.01%                 |
| Toronto-Dominion Bank     | AUD300,000   | 4.50%  | 28/7/2025     | 204,629                    | 0.00%                 |
| Toronto-Dominion Bank     | CAD1,475,000 | 2.67%  | 9/9/2025      | 1,082,016                  | 0.01%                 |
| Toronto-Dominion Bank     | \$345,000    | 0.75%  | 11/9/2025     | 321,977                    | 0.00%                 |
| Toronto-Dominion Bank     | CAD1,315,000 | 1.13%  | 9/12/2025     | 936,919                    | 0.01%                 |
| Toronto-Dominion Bank     | \$2,050,000  | 0.75%  | 6/1/2026      | 1,893,358                  | 0.01%                 |
| Toronto-Dominion Bank     | \$600,000    | 5.10%  | 9/1/2026      | 604,152                    | 0.00%                 |
| Toronto-Dominion Bank     | €10,000,000  | 3.88%  | 13/3/2026     | 11,248,063                 | 0.06%                 |
| Toronto-Dominion Bank     | \$500,000    | 4.70%  | 5/6/2026      | 500,786                    | 0.00%                 |
| Toronto-Dominion Bank     | \$500,000    | 5.53%  | 17/7/2026     | 509,594                    | 0.00%                 |
| Toronto-Dominion Bank     | \$500,000    | 5.26%  | 11/12/2026    | 509,844                    | 0.00%                 |
| Toronto-Dominion Bank     | CAD1,025,000 | 2.26%  | 7/1/2027      | 731,478                    | 0.01%                 |
| Toronto-Dominion Bank     | €2,000,000   | 0.50%  | 18/1/2027     | 2,045,442                  | 0.01%                 |
| Toronto-Dominion Bank     | €1,200,000   | 0.86%  | 24/3/2027     | 1,242,386                  | 0.01%                 |
| Toronto-Dominion Bank     | €1,000,000   | 2.88%  | 5/4/2027      | 1,209,326                  | 0.01%                 |
| Toronto-Dominion Bank     | \$400,000    | 3.30%  | 20/4/2027     | 383,844                    | 0.00%                 |
| Toronto-Dominion Bank     | CAD1,855,000 | 4.21%  | 1/6/2027      | 1,396,735                  | 0.01%                 |
| Toronto-Dominion Bank     | \$1,500,000  | 4.11%  | 8/6/2027      | 1,473,602                  | 0.01%                 |
| Toronto-Dominion Bank     | €1,000,000   | 0.10%  | 19/7/2027     | 1,001,148                  | 0.01%                 |
| Toronto-Dominion Bank     | €1,900,000   | 2.55%  | 3/8/2027      | 2,053,480                  | 0.01%                 |
| Toronto-Dominion Bank     | \$1,460,000  | 4.69%  | 15/9/2027     | 1,460,344                  | 0.01%                 |
| Toronto-Dominion Bank     | \$600,000    | 5.16%  | 10/1/2028     | 610,758                    | 0.00%                 |
| Toronto-Dominion Bank     | CAD765,000   | 1.89%  | 8/3/2028      | 529,219                    | 0.00%                 |
| Toronto-Dominion Bank     | CAD300,000   | 1.90%  | 11/9/2028     | 205,567                    | 0.00%                 |
| Toronto-Dominion Bank     | \$800,000    | 5.14%  | 13/9/2028     | 821,060                    | 0.01%                 |



|  | Principal        | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|--------|---------------|----------------------------|-----------------------|
| Toronto-Dominion Bank                          | AUD3,000,000     | 4.95%  | 15/9/2028     | 2,067,213                  | 0.01%                 |
| Toronto-Dominion Bank                          | CAD1,700,000     | 4.68%  | 8/1/2029      | 1,304,954                  | 0.01%                 |
| Toronto-Dominion Bank                          | €1,150,000       | 3.63%  | 13/12/2029    | 1,285,259                  | 0.01%                 |
| Toronto-Dominion Bank <sup>^</sup>             | CAD825,000       | 3.11%  | 22/4/2030     | 608,728                    | 0.00%                 |
| Toronto-Dominion Bank <sup>^</sup>             | CAD500,000       | 4.86%  | 4/3/2031      | 379,714                    | 0.00%                 |
| Toronto-Dominion Bank                          | \$750,000        | 2.00%  | 10/9/2031     | 623,652                    | 0.00%                 |
| Toronto-Dominion Bank <sup>^</sup>             | \$500,000        | 3.63%  | 15/9/2031     | 480,347                    | 0.00%                 |
| Toronto-Dominion Bank                          | \$200,000        | 2.45%  | 12/1/2032     | 167,847                    | 0.00%                 |
| Toronto-Dominion Bank <sup>^</sup>             | CAD635,000       | 3.06%  | 26/1/2032     | 456,750                    | 0.00%                 |
| Toronto-Dominion Bank                          | \$100,000        | 3.20%  | 10/3/2032     | 88,581                     | 0.00%                 |
| Toyota Credit Canada, Inc.                     | CAD2,000,000     | 1.18%  | 23/2/2026     | 1,420,977                  | 0.01%                 |
| TransCanada PipeLines Ltd.                     | CAD520,000       | 3.30%  | 17/7/2025     | 385,816                    | 0.00%                 |
| TransCanada PipeLines Ltd.                     | CAD695,000       | 3.80%  | 5/4/2027      | 517,088                    | 0.00%                 |
| TransCanada PipeLines Ltd.                     | \$1,825,000      | 4.25%  | 15/5/2028     | 1,778,308                  | 0.01%                 |
| TransCanada PipeLines Ltd.                     | CAD755,000       | 3.00%  | 18/9/2029     | 530,490                    | 0.00%                 |
| TransCanada PipeLines Ltd.                     | \$1,320,000      | 4.10%  | 15/4/2030     | 1,255,874                  | 0.01%                 |
| TransCanada PipeLines Ltd.                     | \$500,000        | 2.50%  | 12/10/2031    | 418,457                    | 0.00%                 |
| TransCanada PipeLines Ltd.                     | CAD575,000       | 5.33%  | 12/5/2032     | 451,128                    | 0.00%                 |
| TransCanada PipeLines Ltd.                     | \$550,000        | 4.63%  | 1/3/2034      | 520,621                    | 0.00%                 |
| TransCanada PipeLines Ltd.                     | \$135,000        | 5.60%  | 31/3/2034     | 136,634                    | 0.00%                 |
| TransCanada PipeLines Ltd.                     | \$200,000        | 5.85%  | 15/3/2036     | 206,596                    | 0.00%                 |
| TransCanada PipeLines Ltd.                     | \$390,000        | 6.20%  | 15/10/2037    | 415,192                    | 0.00%                 |
| TransCanada PipeLines Ltd.                     | \$200,000        | 4.75%  | 15/5/2038     | 185,270                    | 0.00%                 |
| TransCanada PipeLines Ltd.                     | \$295,000        | 6.10%  | 1/6/2040      | 311,569                    | 0.00%                 |
| TransCanada PipeLines Ltd.                     | CAD530,000       | 4.55%  | 15/11/2041    | 365,602                    | 0.00%                 |
| TransCanada PipeLines Ltd.                     | \$250,000        | 5.00%  | 16/10/2043    | 234,151                    | 0.00%                 |
| TransCanada PipeLines Ltd.                     | CAD680,000       | 4.35%  | 6/6/2046      | 452,324                    | 0.00%                 |
| TransCanada PipeLines Ltd.                     | CAD55,000        | 4.33%  | 16/9/2047     | 36,354                     | 0.00%                 |
| TransCanada PipeLines Ltd.                     | \$395,000        | 4.88%  | 15/5/2048     | 362,141                    | 0.00%                 |
| TransCanada PipeLines Ltd.                     | CAD500,000       | 4.18%  | 3/7/2048      | 321,030                    | 0.00%                 |
| TransCanada PipeLines Ltd.                     | \$400,000        | 5.10%  | 15/3/2049     | 383,024                    | 0.00%                 |
| TransCanada PipeLines Ltd.                     | CAD420,000       | 4.34%  | 15/10/2049    | 275,795                    | 0.00%                 |
| TriSummit Utilities, Inc.                      | CAD130,000       | 3.15%  | 6/4/2026      | 95,135                     | 0.00%                 |
| TriSummit Utilities, Inc.                      | CAD87,000        | 4.26%  | 5/12/2028     | 64,878                     | 0.00%                 |
| University of Toronto                          | CAD750,000       | 4.25%  | 7/12/2051     | 549,320                    | 0.00%                 |
| Vancouver Airport Authority                    | CAD485,000       | 2.80%  | 21/9/2050     | 282,598                    | 0.00%                 |
| Waste Connections, Inc.                        | \$500,000        | 2.20%  | 15/1/2032     | 417,529                    | 0.00%                 |
| Waste Connections, Inc.                        | \$435,000        | 3.20%  | 1/6/2032      | 391,113                    | 0.00%                 |
| Waste Connections, Inc.                        | \$350,000        | 2.95%  | 15/1/2052     | 246,716                    | 0.00%                 |
| Westcoast Energy, Inc.                         | CAD400,000       | 3.77%  | 8/12/2025     | 297,880                    | 0.00%                 |
| Westcoast Energy, Inc.                         | CAD129,000       | 4.79%  | 28/10/2041    | 93,166                     | 0.00%                 |
| York University                                | CAD700,000       | 6.48%  | 7/3/2042      | 651,641                    | 0.00%                 |
|  |                  |        |               | <b>850,947,692</b>         | <b>4.10%</b>          |
| <b>Chile 0.24% (31 December 2022: 0.23%)</b>   |                  |        |               |                            |                       |
| Antofagasta plc                                | \$200,000        | 5.63%  | 13/5/2032     | 198,726                    | 0.00%                 |
| Banco del Estado de Chile                      | \$600,000        | 2.70%  | 9/1/2025      | 581,852                    | 0.00%                 |
| Banco Santander Chile                          | \$700,000        | 2.70%  | 10/1/2025     | 678,642                    | 0.00%                 |
| Bonos de la Tesoreria de la Republica en pesos | CLP3,650,000,000 | 4.50%  | 1/3/2026      | 4,175,525                  | 0.02%                 |
| Bonos de la Tesoreria de la Republica en pesos | CLP645,000,000   | 5.00%  | 1/10/2028     | 738,375                    | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos | CLP1,600,000,000 | 4.70%  | 1/9/2030      | 1,797,859                  | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos | CLP1,060,000,000 | 6.00%  | 1/4/2033      | 1,292,704                  | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos | CLP2,000,000,000 | 5.00%  | 1/3/2035      | 2,280,827                  | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos | CLP710,000,000   | 5.30%  | 1/11/2037     | 810,082                    | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos | CLP2,065,000,000 | 6.00%  | 1/1/2043      | 2,565,495                  | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos | CLP360,000,000   | 5.10%  | 15/7/2050     | 410,817                    | 0.00%                 |
| Celeo Redes Operacion Chile SA                 | \$188,168        | 5.20%  | 22/6/2047     | 168,611                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA              | \$200,000        | 3.88%  | 2/11/2027     | 186,323                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA              | \$400,000        | 4.20%  | 29/1/2030     | 368,406                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA              | \$450,000        | 5.50%  | 2/11/2047     | 387,064                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA              | \$200,000        | 5.15%  | 29/1/2050     | 164,048                    | 0.00%                 |
| Cencosud SA                                    | \$1,500,000      | 5.15%  | 12/2/2025     | 1,484,407                  | 0.01%                 |
| Cencosud SA                                    | \$700,000        | 4.38%  | 17/7/2027     | 673,147                    | 0.00%                 |
| Chile Electricity Lux MPC Sarl                 | \$1,400,000      | 6.01%  | 20/1/2033     | 1,439,546                  | 0.01%                 |
| Chile Government International Bond            | \$1,200,000      | 3.13%  | 21/1/2026     | 1,163,033                  | 0.01%                 |
| Chile Government International Bond            | €1,600,000       | 0.10%  | 26/1/2027     | 1,604,490                  | 0.01%                 |
| Chile Government International Bond            | \$200,000        | 2.75%  | 31/1/2027     | 188,613                    | 0.00%                 |
| Chile Government International Bond            | \$1,100,000      | 3.24%  | 6/2/2028      | 1,046,650                  | 0.01%                 |
| Chile Government International Bond            | €1,000,000       | 0.56%  | 21/1/2029     | 964,189                    | 0.01%                 |
| Chile Government International Bond            | \$1,000,000      | 2.45%  | 31/1/2031     | 869,649                    | 0.01%                 |
| Chile Government International Bond            | \$600,000        | 2.55%  | 27/1/2032     | 514,944                    | 0.00%                 |
| Chile Government International Bond            | \$900,000        | 2.55%  | 27/7/2033     | 743,071                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Chile Government International Bond         | \$200,000   | 3.50%  | 31/1/2034     | 178,160                    | 0.00%                 |
| Chile Government International Bond         | €809,460    | 4.13%  | 5/7/2034      | 913,763                    | 0.01%                 |
| Chile Government International Bond         | \$600,000   | 4.95%  | 5/1/2036      | 592,430                    | 0.00%                 |
| Chile Government International Bond         | €1,000,000  | 1.30%  | 26/7/2036     | 839,044                    | 0.01%                 |
| Chile Government International Bond         | \$1,200,000 | 3.10%  | 7/5/2041      | 910,806                    | 0.01%                 |
| Chile Government International Bond         | \$1,400,000 | 4.34%  | 7/3/2042      | 1,249,917                  | 0.01%                 |
| Chile Government International Bond         | \$200,000   | 3.86%  | 21/6/2047     | 163,595                    | 0.00%                 |
| Chile Government International Bond         | €1,107,000  | 1.25%  | 22/1/2051     | 686,833                    | 0.01%                 |
| Chile Government International Bond         | \$500,000   | 4.00%  | 31/1/2052     | 411,103                    | 0.00%                 |
| Chile Government International Bond         | \$500,000   | 5.33%  | 5/1/2054      | 496,810                    | 0.00%                 |
| Chile Government International Bond         | \$1,000,000 | 3.10%  | 22/1/2061     | 668,927                    | 0.00%                 |
| Chile Government International Bond         | \$800,000   | 3.25%  | 21/9/2071     | 534,983                    | 0.00%                 |
| Colbun SA                                   | \$100,000   | 3.95%  | 11/10/2027    | 95,796                     | 0.00%                 |
| Colbun SA                                   | \$450,000   | 3.15%  | 19/1/2032     | 388,294                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile           | \$800,000   | 3.63%  | 1/8/2027      | 758,331                    | 0.01%                 |
| Corp. Nacional del Cobre de Chile           | \$400,000   | 3.00%  | 30/9/2029     | 357,059                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile           | \$250,000   | 5.13%  | 2/2/2033      | 241,721                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile           | \$200,000   | 5.95%  | 8/1/2034      | 202,505                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile           | \$500,000   | 6.15%  | 24/10/2036    | 511,506                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile           | \$600,000   | 5.63%  | 18/10/2043    | 578,636                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile           | \$700,000   | 4.88%  | 4/11/2044     | 606,183                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile           | \$650,000   | 4.38%  | 5/2/2049      | 524,794                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile           | \$1,300,000 | 3.70%  | 30/1/2050     | 937,123                    | 0.01%                 |
| Corp. Nacional del Cobre de Chile           | \$400,000   | 3.15%  | 15/1/2051     | 261,186                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile           | \$550,000   | 6.30%  | 8/9/2053      | 556,016                    | 0.00%                 |
| Empresa de los Ferrocarriles del Estado     | \$600,000   | 3.07%  | 18/8/2050     | 364,548                    | 0.00%                 |
| Empresa de Transporte de Pasajeros Metro SA | \$200,000   | 5.00%  | 25/1/2047     | 172,628                    | 0.00%                 |
| Empresa de Transporte de Pasajeros Metro SA | \$600,000   | 4.70%  | 7/5/2050      | 494,667                    | 0.00%                 |
| Empresa de Transporte de Pasajeros Metro SA | \$400,000   | 3.69%  | 13/9/2061     | 267,454                    | 0.00%                 |
| Empresa Nacional de Telecomunicaciones SA   | \$668,000   | 4.75%  | 1/8/2026      | 652,928                    | 0.00%                 |
| Empresa Nacional de Telecomunicaciones SA   | \$200,000   | 3.05%  | 14/9/2032     | 159,925                    | 0.00%                 |
| Empresa Nacional del Petroleo               | \$500,000   | 4.50%  | 14/9/2047     | 376,184                    | 0.00%                 |
| Enel Americas SA                            | \$175,000   | 4.00%  | 25/10/2026    | 170,332                    | 0.00%                 |
| Enel Chile SA                               | \$400,000   | 4.88%  | 12/6/2028     | 393,723                    | 0.00%                 |
| Engie Energia Chile SA                      | \$1,050,000 | 4.50%  | 29/1/2025     | 1,029,551                  | 0.01%                 |
| Engie Energia Chile SA                      | \$600,000   | 3.40%  | 28/1/2030     | 516,634                    | 0.00%                 |
| GNL Quintero SA                             | \$70,600    | 4.63%  | 31/7/2029     | 69,173                     | 0.00%                 |
| Inversiones CMPC SA                         | \$500,000   | 4.75%  | 15/9/2024     | 496,810                    | 0.00%                 |
| Inversiones CMPC SA                         | \$200,000   | 4.38%  | 4/4/2027      | 194,135                    | 0.00%                 |
| Inversiones CMPC SA                         | \$400,000   | 3.85%  | 13/1/2030     | 370,013                    | 0.00%                 |
| Inversiones CMPC SA                         | \$400,000   | 6.13%  | 23/6/2033     | 414,952                    | 0.00%                 |
| Sociedad Quimica y Minera de Chile SA       | \$200,000   | 4.25%  | 7/5/2029      | 188,879                    | 0.00%                 |
| Sociedad Quimica y Minera de Chile SA       | \$550,000   | 6.50%  | 7/11/2033     | 582,872                    | 0.00%                 |
| Sociedad Quimica y Minera de Chile SA       | \$200,000   | 4.25%  | 22/1/2050     | 156,619                    | 0.00%                 |
| Sociedad Quimica y Minera de Chile SA       | \$200,000   | 3.50%  | 10/9/2051     | 135,392                    | 0.00%                 |
| Telefonica Moviles Chile SA                 | \$200,000   | 3.54%  | 18/11/2031    | 147,786                    | 0.00%                 |
| Transec SA                                  | \$375,000   | 3.88%  | 12/1/2029     | 350,105                    | 0.00%                 |

48,867,926 0.24%

**China 1.03% (31 December 2022: 1.16%)**

|  |               |       |            |           |       |
|--|---------------|-------|------------|-----------|-------|
| Agricultural Bank of China Ltd.              | \$200,000     | 2.00% | 18/1/2027  | 186,041   | 0.00% |
| Agricultural Bank of China Ltd.              | \$200,000     | 2.25% | 1/3/2027   | 186,771   | 0.00% |
| Agricultural Development Bank of China       | CNY29,000,000 | 4.00% | 12/11/2025 | 4,208,439 | 0.02% |
| Agricultural Development Bank of China       | CNY14,600,000 | 3.75% | 25/1/2029  | 2,173,717 | 0.01% |
| Agricultural Development Bank of China       | CNY20,000,000 | 3.79% | 26/10/2030 | 3,013,649 | 0.02% |
| Agricultural Development Bank of China       | CNY20,000,000 | 3.52% | 24/5/2031  | 2,969,685 | 0.02% |
| Alibaba Group Holding Ltd.                   | \$700,000     | 3.40% | 6/12/2027  | 663,613   | 0.00% |
| Alibaba Group Holding Ltd.                   | \$650,000     | 2.13% | 9/2/2031   | 538,283   | 0.00% |
| Alibaba Group Holding Ltd.                   | \$200,000     | 4.50% | 28/11/2034 | 187,699   | 0.00% |
| Alibaba Group Holding Ltd.                   | \$600,000     | 4.00% | 6/12/2037  | 516,916   | 0.00% |
| Alibaba Group Holding Ltd.                   | \$725,000     | 4.20% | 6/12/2047  | 591,910   | 0.00% |
| Alibaba Group Holding Ltd.                   | \$750,000     | 3.15% | 9/2/2051   | 497,629   | 0.00% |
| Alibaba Group Holding Ltd.                   | \$200,000     | 4.40% | 6/12/2057  | 162,607   | 0.00% |
| Alibaba Group Holding Ltd.                   | \$800,000     | 3.25% | 9/2/2061   | 505,508   | 0.00% |
| Amipeace Ltd.                                | \$563,000     | 1.50% | 22/10/2025 | 529,464   | 0.00% |
| Amipeace Ltd.                                | \$500,000     | 2.25% | 22/10/2030 | 426,707   | 0.00% |
| Avi Funding Co., Ltd.                        | \$1,200,000   | 3.80% | 16/9/2025  | 1,176,989 | 0.01% |
| AVIC International Finance & Investment Ltd. | \$200,000     | 2.75% | 29/1/2026  | 188,912   | 0.00% |
| AVIC International Finance & Investment Ltd. | \$200,000     | 2.50% | 17/11/2026 | 183,679   | 0.00% |
| Baidu, Inc.                                  | \$200,000     | 3.08% | 7/4/2025   | 194,679   | 0.00% |
| Baidu, Inc.                                  | \$200,000     | 4.13% | 30/6/2025  | 196,729   | 0.00% |
| Baidu, Inc.                                  | \$200,000     | 1.72% | 9/4/2026   | 185,621   | 0.00% |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Baidu, Inc.   | \$275,000     | 3.63%  | 6/7/2027      | 263,722                    | 0.00%                 |
| Baidu, Inc.   | \$200,000     | 4.38%  | 29/3/2028     | 196,321                    | 0.00%                 |
| Baidu, Inc.   | \$400,000     | 4.88%  | 14/11/2028    | 400,183                    | 0.00%                 |
| Baidu, Inc.   | \$200,000     | 3.43%  | 7/4/2030      | 181,869                    | 0.00%                 |
| Baidu, Inc.   | \$575,000     | 2.38%  | 23/8/2031     | 474,955                    | 0.00%                 |
| Bank of China Ltd.  | \$300,000     | 3.13%  | 16/6/2025     | 292,408                    | 0.00%                 |
| Bank of China Ltd.  | \$200,000     | 4.75%  | 5/12/2025     | 199,371                    | 0.00%                 |
| Bank of China Ltd.  | \$200,000     | 2.38%  | 24/2/2027     | 187,856                    | 0.00%                 |
| Bank of China Ltd.  | \$500,000     | 3.50%  | 20/4/2027     | 485,043                    | 0.00%                 |
| BCEG HongKong Co., Ltd.                                   | \$350,000     | 2.22%  | 2/7/2026      | 324,537                    | 0.00%                 |
| Beijing Gas Singapore Capital Corp.                       | \$300,000     | 1.88%  | 18/1/2025     | 289,707                    | 0.00%                 |
| Beijing State-Owned Assets Management Hong Kong Co., Ltd. | \$300,000     | 4.13%  | 26/5/2025     | 294,554                    | 0.00%                 |
| BOC Aviation Ltd.   | \$1,000,000   | 3.88%  | 27/4/2026     | 972,448                    | 0.01%                 |
| BOC Aviation Ltd.   | \$500,000     | 3.50%  | 18/9/2027     | 475,052                    | 0.00%                 |
| BOC Aviation Ltd.   | \$200,000     | 3.00%  | 11/9/2029     | 180,148                    | 0.00%                 |
| BOC Aviation Ltd.   | \$500,000     | 2.63%  | 17/9/2030     | 429,979                    | 0.00%                 |
| BOC Aviation USA Corp.                                    | \$450,000     | 4.88%  | 3/5/2033      | 440,697                    | 0.00%                 |
| BOCOM International Blossom Ltd.                          | \$200,000     | 1.75%  | 28/6/2026     | 183,807                    | 0.00%                 |
| Bright Galaxy International Ltd.                          | \$200,000     | 3.25%  | 15/7/2026     | 177,083                    | 0.00%                 |
| CCBL Cayman 1 Corp., Ltd.                                 | \$500,000     | 1.80%  | 22/7/2026     | 461,626                    | 0.00%                 |
| CCBL Cayman 1 Corp., Ltd.                                 | \$650,000     | 1.60%  | 15/9/2026     | 594,023                    | 0.00%                 |
| CCCI Treasury Ltd.^                                       | \$1,500,000   | 3.43%  | Perpetual     | 1,461,566                  | 0.01%                 |
| CDBL Funding 2  | \$275,000     | 2.75%  | 2/3/2025      | 267,380                    | 0.00%                 |
| Central Plaza Development Ltd.                            | \$250,000     | 4.65%  | 19/1/2026     | 200,877                    | 0.00%                 |
| Chalco Hong Kong Investment Co., Ltd.                     | \$200,000     | 2.10%  | 28/7/2026     | 185,885                    | 0.00%                 |
| Charming Light Investments Ltd.                           | \$400,000     | 4.38%  | 21/12/2027    | 380,310                    | 0.00%                 |
| Chengdu Communications Investment Group Co., Ltd.         | \$400,000     | 2.20%  | 1/12/2024     | 385,262                    | 0.00%                 |
| Chengdu Communications Investment Group Co., Ltd.         | \$300,000     | 4.75%  | 13/12/2027    | 287,825                    | 0.00%                 |
| Chengdu Hi-tech Investment Group Co., Ltd.                | \$200,000     | 2.70%  | 28/10/2026    | 179,365                    | 0.00%                 |
| China Cinda 2020 I Management Ltd.                        | \$300,000     | 2.50%  | 18/3/2025     | 289,102                    | 0.00%                 |
| China Cinda Finance 2015 I Ltd.                           | \$850,000     | 4.25%  | 23/4/2025     | 835,250                    | 0.01%                 |
| China Cinda Finance 2017 I Ltd.                           | \$1,100,000   | 4.40%  | 9/3/2027      | 1,068,524                  | 0.01%                 |
| China Cinda Finance 2017 I Ltd.                           | \$2,000,000   | 4.75%  | 21/2/2029     | 1,934,341                  | 0.01%                 |
| China Construction Bank Corp.                             | \$700,000     | 1.46%  | 22/4/2026     | 651,560                    | 0.00%                 |
| China Construction Bank Corp.^                            | \$600,000     | 2.45%  | 24/6/2030     | 574,583                    | 0.00%                 |
| China Construction Bank Corp.^                            | \$825,000     | 2.85%  | 21/1/2032     | 779,967                    | 0.01%                 |
| China Development Bank                                    | CNY30,000,000 | 3.34%  | 14/7/2025     | 4,294,295                  | 0.02%                 |
| China Development Bank                                    | CNY55,000,000 | 3.68%  | 26/2/2026     | 7,974,000                  | 0.04%                 |
| China Development Bank                                    | \$500,000     | 3.00%  | 1/6/2026      | 482,367                    | 0.00%                 |
| China Development Bank                                    | CNY35,500,000 | 3.50%  | 13/8/2026     | 5,143,601                  | 0.03%                 |
| China Development Bank                                    | CNY40,000,000 | 3.43%  | 14/1/2027     | 5,808,578                  | 0.03%                 |
| China Development Bank                                    | \$850,000     | 3.38%  | 24/1/2027     | 830,452                    | 0.01%                 |
| China Development Bank                                    | CNY15,000,000 | 3.40%  | 8/1/2028      | 2,191,161                  | 0.01%                 |
| China Development Bank                                    | CNY20,000,000 | 2.68%  | 13/9/2029     | 2,827,726                  | 0.02%                 |
| China Development Bank                                    | CNY30,000,000 | 3.70%  | 20/10/2030    | 4,494,543                  | 0.02%                 |
| China Development Bank                                    | CNY7,000,000  | 3.41%  | 7/6/2031      | 1,032,619                  | 0.01%                 |
| China Development Bank                                    | CNY10,000,000 | 3.00%  | 17/1/2032     | 1,435,690                  | 0.01%                 |
| China Development Bank                                    | CNY5,800,000  | 4.01%  | 9/1/2037      | 920,924                    | 0.01%                 |
| China Development Bank                                    | \$1,450,000   | 4.00%  | 24/1/2037     | 1,375,611                  | 0.01%                 |
| China Development Bank                                    | CNY10,000,000 | 3.90%  | 3/8/2040      | 1,596,529                  | 0.01%                 |
| China Government Bond                                     | CNY20,000,000 | 3.02%  | 22/10/2025    | 2,862,638                  | 0.02%                 |
| China Government Bond                                     | CNY15,000,000 | 3.22%  | 6/12/2025     | 2,158,442                  | 0.01%                 |
| China Government Bond                                     | CNY20,200,000 | 3.25%  | 6/6/2026      | 2,922,025                  | 0.02%                 |
| China Government Bond                                     | CNY15,000,000 | 2.74%  | 4/8/2026      | 2,138,666                  | 0.01%                 |
| China Government Bond                                     | CNY40,900,000 | 2.50%  | 25/7/2027     | 5,793,484                  | 0.03%                 |
| China Government Bond                                     | CNY30,000,000 | 3.01%  | 13/5/2028     | 4,343,025                  | 0.02%                 |
| China Government Bond                                     | CNY20,000,000 | 2.91%  | 14/10/2028    | 2,884,803                  | 0.02%                 |
| China Government Bond                                     | CNY20,000,000 | 3.13%  | 21/11/2029    | 2,921,773                  | 0.02%                 |
| China Government Bond                                     | CNY20,000,000 | 3.02%  | 27/5/2031     | 2,909,704                  | 0.02%                 |
| China Government Bond                                     | CNY26,000,000 | 2.76%  | 15/5/2032     | 3,710,724                  | 0.02%                 |
| China Government Bond                                     | CNY19,300,000 | 2.69%  | 15/8/2032     | 2,739,695                  | 0.01%                 |
| China Government Bond                                     | CNY25,000,000 | 2.60%  | 1/9/2032      | 3,525,281                  | 0.02%                 |
| China Government Bond                                     | CNY37,000,000 | 2.80%  | 15/11/2032    | 5,302,401                  | 0.03%                 |
| China Government Bond                                     | CNY10,000,000 | 3.52%  | 25/4/2046     | 1,555,963                  | 0.01%                 |
| China Government Bond                                     | CNY23,200,000 | 4.08%  | 22/10/2048    | 3,957,137                  | 0.02%                 |
| China Government Bond                                     | CNY18,500,000 | 3.39%  | 16/3/2050     | 2,838,439                  | 0.02%                 |
| China Government Bond                                     | CNY8,000,000  | 3.72%  | 12/4/2051     | 1,300,245                  | 0.01%                 |
| China Government Bond                                     | CNY17,500,000 | 3.32%  | 15/4/2052     | 2,665,146                  | 0.01%                 |
| China Government Bond                                     | CNY2,100,000  | 3.73%  | 25/5/2070     | 356,901                    | 0.00%                 |
| China Government International Bond                       | \$650,000     | 0.55%  | 21/10/2025    | 606,546                    | 0.00%                 |
| China Government International Bond                       | €700,000      | 0.13%  | 12/11/2026    | 710,472                    | 0.01%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| China Government International Bond                                | \$400,000     | 2.63%  | 2/11/2027     | 382,209                    | 0.00%                 |
| China Government International Bond                                | €700,000      | 0.50%  | 12/11/2031    | 639,619                    | 0.00%                 |
| China Government International Bond                                | €950,000      | 1.00%  | 12/11/2039    | 730,729                    | 0.01%                 |
| China Government International Bond                                | \$1,000,000   | 2.75%  | 3/12/2039     | 810,230                    | 0.01%                 |
| China Government International Bond                                | \$200,000     | 4.00%  | 19/10/2048    | 188,220                    | 0.00%                 |
| China Government International Bond                                | \$200,000     | 2.25%  | 21/10/2050    | 132,870                    | 0.00%                 |
| China Government International Bond                                | \$575,000     | 2.50%  | 26/10/2051    | 399,034                    | 0.00%                 |
| China Great Wall International Holdings III Ltd.                   | \$300,000     | 3.88%  | 31/8/2027     | 271,907                    | 0.00%                 |
| China Great Wall International Holdings V Ltd.                     | \$200,000     | 2.88%  | 23/11/2026    | 178,716                    | 0.00%                 |
| China Great Wall International Holdings V Ltd.                     | \$250,000     | 2.38%  | 18/8/2030     | 192,974                    | 0.00%                 |
| China Great Wall International Holdings VI Ltd.                    | \$200,000     | 4.25%  | 28/4/2025     | 194,110                    | 0.00%                 |
| China Huaneng Group Hong Kong Treasury Management Holding Ltd.^    | \$1,200,000   | 3.08%  | Perpetual     | 1,145,560                  | 0.01%                 |
| China Huaneng Group Hong Kong Treasury Management Holding Ltd.     | \$1,400,000   | 2.60%  | 10/12/2024    | 1,367,547                  | 0.01%                 |
| China Huaneng Group Hong Kong Treasury Management Holding Ltd.     | \$200,000     | 2.70%  | 20/1/2031     | 175,347                    | 0.00%                 |
| China Mengniu Dairy Co., Ltd.                                      | \$1,400,000   | 1.88%  | 17/6/2025     | 1,333,121                  | 0.01%                 |
| China Merchants Bank Co., Ltd.                                     | \$200,000     | 1.25%  | 1/9/2026      | 182,707                    | 0.00%                 |
| China Merchants Finance Co., Ltd.                                  | \$700,000     | 4.75%  | 3/8/2025      | 695,360                    | 0.01%                 |
| China Overseas Finance Cayman III Ltd.                             | \$200,000     | 6.38%  | 29/10/2043    | 194,405                    | 0.00%                 |
| China Railway Xunjie Co., Ltd.                                     | \$400,000     | 3.25%  | 28/7/2026     | 384,189                    | 0.00%                 |
| China Railway Xunjie Co., Ltd.                                     | \$200,000     | 4.00%  | 6/7/2027      | 195,762                    | 0.00%                 |
| China Resources Land Ltd.  | \$206,000     | 4.13%  | 26/2/2029     | 192,185                    | 0.00%                 |
| China Southern Power Grid International Finance BVI 2018 Co., Ltd. | \$200,000     | 4.25%  | 18/9/2028     | 197,972                    | 0.00%                 |
| China Southern Power Grid International Finance BVI Co., Ltd.      | \$300,000     | 3.50%  | 8/5/2027      | 290,636                    | 0.00%                 |
| China State Construction Finance Cayman III Ltd.^                  | \$200,000     | 4.00%  | Perpetual     | 196,620                    | 0.00%                 |
| China Taiping Insurance Holdings Co., Ltd.^                        | \$725,000     | 6.40%  | Perpetual     | 754,980                    | 0.01%                 |
| Chinalco Capital Holdings Ltd.                                     | \$300,000     | 2.13%  | 3/6/2026      | 279,861                    | 0.00%                 |
| Chinalco Capital Holdings Ltd.                                     | \$250,000     | 2.95%  | 24/2/2027     | 236,270                    | 0.00%                 |
| Chongqing Nan'an Urban Construction & Development Group Co., Ltd.  | \$200,000     | 4.98%  | 6/5/2025      | 195,201                    | 0.00%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.                               | \$250,000     | 5.42%  | 22/11/2025    | 251,207                    | 0.00%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.                               | \$200,000     | 2.00%  | 26/1/2026     | 188,431                    | 0.00%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.                               | \$500,000     | 5.49%  | 1/3/2026      | 504,708                    | 0.00%                 |
| CITIC Ltd.   | \$800,000     | 3.70%  | 14/6/2026     | 777,337                    | 0.01%                 |
| CITIC Ltd.   | \$325,000     | 2.88%  | 17/2/2027     | 307,566                    | 0.00%                 |
| CITIC Ltd.   | \$800,000     | 3.88%  | 28/2/2027     | 780,055                    | 0.01%                 |
| CITIC Ltd.   | \$200,000     | 3.50%  | 17/2/2032     | 179,087                    | 0.00%                 |
| CMB International Leasing Management Ltd.                          | \$200,000     | 1.88%  | 12/8/2025     | 189,571                    | 0.00%                 |
| CMB International Leasing Management Ltd.                          | \$400,000     | 2.88%  | 4/2/2031      | 340,742                    | 0.00%                 |
| CMHI Finance BVI Co., Ltd.   | \$200,000     | 4.00%  | 1/6/2027      | 195,684                    | 0.00%                 |
| CMHI Finance BVI Co., Ltd.   | \$250,000     | 5.00%  | 6/8/2028      | 253,624                    | 0.00%                 |
| CNAC HK Finbridge Co., Ltd.  | \$200,000     | 4.88%  | 14/3/2025     | 198,778                    | 0.00%                 |
| CNAC HK Finbridge Co., Ltd.  | \$350,000     | 2.00%  | 22/9/2025     | 330,682                    | 0.00%                 |
| CNAC HK Finbridge Co., Ltd.  | \$200,000     | 4.13%  | 19/7/2027     | 193,342                    | 0.00%                 |
| CNAC HK Finbridge Co., Ltd.  | \$1,100,000   | 5.13%  | 14/3/2028     | 1,098,605                  | 0.01%                 |
| CNAC HK Finbridge Co., Ltd.  | \$250,000     | 3.88%  | 19/6/2029     | 234,570                    | 0.00%                 |
| CNAC HK Finbridge Co., Ltd.  | \$400,000     | 3.00%  | 22/9/2030     | 350,180                    | 0.00%                 |
| CNOOC Finance 2012 Ltd.  | \$1,300,000   | 5.00%  | 2/5/2042      | 1,289,538                  | 0.01%                 |
| CNOOC Finance 2013 Ltd.  | \$200,000     | 3.30%  | 30/9/2049     | 149,619                    | 0.00%                 |
| CNOOC Finance 2015 USA LLC   | \$850,000     | 4.38%  | 2/5/2028      | 846,478                    | 0.01%                 |
| CNOOC Petroleum North America ULC                                  | \$875,000     | 6.40%  | 15/5/2037     | 969,830                    | 0.01%                 |
| CNPC Global Capital Ltd.   | \$800,000     | 2.00%  | 23/6/2030     | 689,576                    | 0.00%                 |
| Coastal Emerald Ltd.   | \$200,000     | 4.10%  | 15/6/2025     | 194,670                    | 0.00%                 |
| Contemporary Ruiding Development Ltd.                              | \$400,000     | 2.63%  | 17/9/2030     | 342,447                    | 0.00%                 |
| Dianjian Haiyu Ltd.^   | \$200,000     | 4.25%  | Perpetual     | 192,329                    | 0.00%                 |
| Elect Global Investments Ltd.^                                     | \$350,000     | 4.10%  | Perpetual     | 306,492                    | 0.00%                 |
| ENN Energy Holdings Ltd.   | \$400,000     | 4.63%  | 17/5/2027     | 395,603                    | 0.00%                 |
| ENN Energy Holdings Ltd.   | \$400,000     | 2.63%  | 17/9/2030     | 342,710                    | 0.00%                 |
| Export-Import Bank of China  | \$200,000     | 2.88%  | 26/4/2026     | 193,089                    | 0.00%                 |
| Export-Import Bank of China  | CNY30,000,000 | 2.82%  | 17/6/2027     | 4,280,336                  | 0.02%                 |
| Export-Import Bank of China  | \$700,000     | 3.25%  | 28/11/2027    | 675,399                    | 0.00%                 |
| Export-Import Bank of China  | CNY20,000,000 | 3.74%  | 16/11/2030    | 3,001,410                  | 0.02%                 |
| Export-Import Bank of China  | \$200,000     | 4.00%  | 28/11/2047    | 179,860                    | 0.00%                 |
| Far East Horizon Ltd.  | \$200,000     | 3.38%  | 18/2/2025     | 190,081                    | 0.00%                 |
| Far East Horizon Ltd.  | \$200,000     | 4.25%  | 26/10/2026    | 180,846                    | 0.00%                 |
| Foxconn Far East Ltd.  | \$500,000     | 3.00%  | 23/9/2026     | 471,891                    | 0.00%                 |
| Foxconn Far East Ltd.  | \$500,000     | 2.50%  | 28/10/2030    | 421,561                    | 0.00%                 |
| Franshion Brilliant Ltd.   | \$250,000     | 3.20%  | 9/4/2026      | 207,722                    | 0.00%                 |
| Fujian Zhanglong Group Co., Ltd.                                   | \$375,000     | 4.80%  | 20/6/2025     | 367,168                    | 0.00%                 |
| Geely Automobile Holdings Ltd.^                                    | \$500,000     | 4.00%  | Perpetual     | 484,411                    | 0.00%                 |
| Geely Finance Hong Kong Ltd.                                       | \$200,000     | 3.00%  | 5/3/2025      | 192,151                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Guangzhou Metro Investment Finance BVI Ltd.                 | \$200,000   | 1.51%  | 17/9/2025     | 187,851                    | 0.00%                 |
| Guangzhou Metro Investment Finance BVI Ltd.                 | \$200,000   | 2.31%  | 17/9/2030     | 164,844                    | 0.00%                 |
| Guoren Property & Casualty Insurance Co., Ltd.              | \$200,000   | 3.35%  | 1/6/2026      | 175,246                    | 0.00%                 |
| Haitong International Securities Group Ltd.                 | \$500,000   | 2.13%  | 20/5/2026     | 458,069                    | 0.00%                 |
| Henan Railway Construction & Investment Group Co., Ltd.     | \$200,000   | 2.20%  | 26/1/2025     | 191,259                    | 0.00%                 |
| Henan Water Conservancy Investment Group Co., Ltd.          | \$305,000   | 2.80%  | 18/9/2025     | 287,589                    | 0.00%                 |
| Horse Gallop Finance Ltd.                                   | \$300,000   | 1.70%  | 28/7/2025     | 283,746                    | 0.00%                 |
| Huarong Finance II Co., Ltd.                                | \$450,000   | 5.00%  | 19/11/2025    | 434,775                    | 0.00%                 |
| Huarong Finance II Co., Ltd.                                | \$500,000   | 4.63%  | 3/6/2026      | 475,200                    | 0.00%                 |
| Huzhou City Investment Development Group Co., Ltd.          | \$200,000   | 2.85%  | 25/1/2025     | 193,275                    | 0.00%                 |
| ICBCIL Finance Co., Ltd.                                    | \$200,000   | 1.75%  | 2/8/2026      | 184,420                    | 0.00%                 |
| ICBCIL Finance Co., Ltd.                                    | \$1,200,000 | 2.25%  | 2/11/2026     | 1,114,012                  | 0.01%                 |
| Industrial & Commercial Bank of China Ltd.                  | \$900,000   | 4.88%  | 21/9/2025     | 894,418                    | 0.01%                 |
| Industrial & Commercial Bank of China Ltd.                  | \$1,500,000 | 1.63%  | 28/10/2026    | 1,379,001                  | 0.01%                 |
| Industrial & Commercial Bank of China Ltd.                  | \$1,050,000 | 3.54%  | 8/11/2027     | 1,013,278                  | 0.01%                 |
| JD.com, Inc.  | \$200,000   | 3.88%  | 29/4/2026     | 194,829                    | 0.00%                 |
| JD.com, Inc.  | \$200,000   | 3.38%  | 14/1/2030     | 180,995                    | 0.00%                 |
| JD.com, Inc.  | \$200,000   | 4.13%  | 14/1/2050     | 156,150                    | 0.00%                 |
| JIC Zhixin Ltd.   | \$200,000   | 2.13%  | 27/8/2030     | 168,305                    | 0.00%                 |
| Jinan Urban Construction International Investment Co., Ltd. | \$318,000   | 2.40%  | 23/9/2026     | 287,512                    | 0.00%                 |
| Joy Treasure Assets Holdings, Inc.                          | \$900,000   | 3.50%  | 24/9/2029     | 798,884                    | 0.01%                 |
| Joy Treasure Assets Holdings, Inc.                          | \$200,000   | 2.75%  | 17/11/2030    | 164,038                    | 0.00%                 |
| Lenovo Group Ltd.   | \$300,000   | 3.42%  | 2/11/2030     | 264,758                    | 0.00%                 |
| Lenovo Group Ltd.   | \$311,000   | 6.54%  | 27/7/2032     | 332,151                    | 0.00%                 |
| Link Finance Cayman 2009 Ltd.                               | \$200,000   | 2.88%  | 21/7/2026     | 190,052                    | 0.00%                 |
| Mega Advance Investments Ltd.                               | \$200,000   | 6.38%  | 12/5/2041     | 215,731                    | 0.00%                 |
| Meituan   | \$600,000   | 3.05%  | 28/10/2030    | 505,741                    | 0.00%                 |
| Minmetals Bounteous Finance BVI Ltd.                        | \$700,000   | 4.20%  | 27/7/2026     | 685,712                    | 0.00%                 |
| Pioneer Reward Ltd.   | \$1,000,000 | 5.25%  | 9/8/2026      | 1,010,417                  | 0.01%                 |
| Powerchina Roadbridge Group British Virgin Islands Ltd. ^   | \$700,000   | 3.08%  | Perpetual     | 663,579                    | 0.00%                 |
| Prosus NV   | €500,000    | 1.54%  | 3/8/2028      | 476,460                    | 0.00%                 |
| Prosus NV   | €500,000    | 1.29%  | 13/7/2029     | 448,720                    | 0.00%                 |
| Prosus NV   | \$600,000   | 3.68%  | 21/1/2030     | 523,519                    | 0.00%                 |
| Prosus NV   | \$725,000   | 3.06%  | 13/7/2031     | 584,759                    | 0.00%                 |
| Prosus NV   | \$450,000   | 4.19%  | 19/1/2032     | 387,546                    | 0.00%                 |
| Prosus NV   | €200,000    | 1.99%  | 13/7/2033     | 163,210                    | 0.00%                 |
| Prosus NV   | \$375,000   | 4.03%  | 3/8/2050      | 245,300                    | 0.00%                 |
| Prosus NV   | \$650,000   | 3.83%  | 8/2/2051      | 409,793                    | 0.00%                 |
| Prosus NV   | \$550,000   | 4.99%  | 19/1/2052     | 412,099                    | 0.00%                 |
| Rongshi International Finance Ltd.                          | \$200,000   | 1.88%  | 22/11/2026    | 184,110                    | 0.00%                 |
| SDG Finance Ltd.  | \$200,000   | 2.80%  | 25/8/2026     | 183,751                    | 0.00%                 |
| SF Holding Investment 2021 Ltd.                             | \$300,000   | 3.13%  | 17/11/2031    | 258,267                    | 0.00%                 |
| SF Holding Investment Ltd.                                  | \$300,000   | 2.88%  | 20/2/2030     | 263,675                    | 0.00%                 |
| SFG International Holdings Co., Ltd.                        | \$300,000   | 2.40%  | 3/6/2026      | 270,342                    | 0.00%                 |
| Shanghai Port Group BVI Development 2 Co., Ltd.             | \$300,000   | 1.50%  | 13/7/2025     | 284,100                    | 0.00%                 |
| Shanghai Pudong Development Bank Co., Ltd.                  | \$200,000   | 3.25%  | 14/7/2025     | 195,049                    | 0.00%                 |
| Sinochem Offshore Capital Co., Ltd.                         | \$307,000   | 1.63%  | 29/10/2025    | 287,443                    | 0.00%                 |
| Sinochem Offshore Capital Co., Ltd.                         | \$250,000   | 1.50%  | 23/9/2026     | 226,539                    | 0.00%                 |
| Sinochem Offshore Capital Co., Ltd.                         | \$200,000   | 2.25%  | 24/11/2026    | 184,033                    | 0.00%                 |
| Sinochem Offshore Capital Co., Ltd.                         | \$200,000   | 2.38%  | 23/9/2031     | 163,545                    | 0.00%                 |
| Sinopec Group Overseas Development 2015 Ltd.                | \$1,000,000 | 3.25%  | 28/4/2025     | 977,843                    | 0.01%                 |
| Sinopec Group Overseas Development 2016 Ltd.                | \$2,000,000 | 2.75%  | 29/9/2026     | 1,896,463                  | 0.01%                 |
| Sinopec Group Overseas Development 2017 Ltd.                | \$200,000   | 3.63%  | 12/4/2027     | 194,893                    | 0.00%                 |
| Sinopec Group Overseas Development 2017 Ltd.                | \$250,000   | 3.25%  | 13/9/2027     | 239,966                    | 0.00%                 |
| Sinopec Group Overseas Development 2017 Ltd.                | \$200,000   | 4.00%  | 13/9/2047     | 172,530                    | 0.00%                 |
| Sinopec Group Overseas Development 2018 Ltd.                | \$500,000   | 4.25%  | 12/9/2028     | 496,129                    | 0.00%                 |
| Sinopec Group Overseas Development 2018 Ltd.                | \$200,000   | 2.95%  | 8/8/2029      | 185,986                    | 0.00%                 |
| Sinopec Group Overseas Development 2018 Ltd.                | \$1,900,000 | 2.70%  | 13/5/2030     | 1,724,362                  | 0.01%                 |
| Sinopec Group Overseas Development 2018 Ltd.                | \$500,000   | 2.30%  | 8/1/2031      | 437,765                    | 0.00%                 |
| Sinopec Group Overseas Development 2018 Ltd.                | \$1,000,000 | 3.44%  | 12/11/2049    | 781,790                    | 0.01%                 |
| Sinosing Services Pte Ltd.                                  | \$200,000   | 2.63%  | 20/2/2030     | 174,884                    | 0.00%                 |
| SP PowerAssets Ltd.   | \$200,000   | 3.25%  | 24/11/2025    | 194,580                    | 0.00%                 |
| State Grid Overseas Investment 2014 Ltd.                    | \$200,000   | 4.85%  | 7/5/2044      | 197,663                    | 0.00%                 |
| State Grid Overseas Investment BVI Ltd.                     | €220,000    | 0.80%  | 5/8/2026      | 226,813                    | 0.00%                 |
| State Grid Overseas Investment BVI Ltd.                     | \$700,000   | 3.50%  | 4/5/2027      | 679,595                    | 0.00%                 |
| State Grid Overseas Investment BVI Ltd.                     | \$2,000,000 | 4.25%  | 2/5/2028      | 1,987,602                  | 0.01%                 |
| State Grid Overseas Investment BVI Ltd.                     | \$200,000   | 1.63%  | 5/8/2030      | 167,902                    | 0.00%                 |
| State Grid Overseas Investment BVI Ltd.                     | \$700,000   | 4.00%  | 4/5/2047      | 609,465                    | 0.00%                 |
| Sunny Express Enterprises Corp.                             | \$275,000   | 2.95%  | 1/3/2027      | 261,513                    | 0.00%                 |
| Sunny Express Enterprises Corp.                             | \$800,000   | 3.13%  | 23/4/2030     | 726,875                    | 0.01%                 |
| Sunny Optical Technology Group Co., Ltd.                    | \$200,000   | 5.95%  | 17/7/2026     | 202,265                    | 0.00%                 |

|   | Principal         | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------------|--------|---------------|----------------------------|-----------------------|
| Sunshine Life Insurance Corp., Ltd.                   | \$750,000         | 4.50%  | 20/4/2026     | 674,569                    | 0.00%                 |
| Tencent Holdings Ltd.                                 | \$700,000         | 3.80%  | 11/2/2025     | 689,588                    | 0.00%                 |
| Tencent Holdings Ltd.                                 | \$1,050,000       | 3.60%  | 19/1/2028     | 998,212                    | 0.01%                 |
| Tencent Holdings Ltd.                                 | \$750,000         | 3.98%  | 11/4/2029     | 712,676                    | 0.01%                 |
| Tencent Holdings Ltd.                                 | \$3,000,000       | 2.39%  | 3/6/2030      | 2,554,218                  | 0.01%                 |
| Tencent Holdings Ltd.                                 | \$525,000         | 3.93%  | 19/1/2038     | 446,061                    | 0.00%                 |
| Tencent Holdings Ltd.                                 | \$1,329,000       | 3.24%  | 3/6/2050      | 890,663                    | 0.01%                 |
| Tencent Holdings Ltd.                                 | \$750,000         | 3.29%  | 3/6/2060      | 476,822                    | 0.00%                 |
| Three Gorges Finance I Cayman Islands Ltd.            | \$200,000         | 3.63%  | 28/7/2025     | 196,043                    | 0.00%                 |
| Three Gorges Finance I Cayman Islands Ltd.            | \$400,000         | 3.15%  | 2/6/2026      | 385,866                    | 0.00%                 |
| Three Gorges Finance I Cayman Islands Ltd.            | \$200,000         | 2.15%  | 22/9/2030     | 173,039                    | 0.00%                 |
| Three Gorges Finance I Cayman Islands Ltd.            | \$200,000         | 3.20%  | 16/10/2049    | 145,229                    | 0.00%                 |
| Vanke Real Estate Hong Kong Co., Ltd.                 | \$550,000         | 3.98%  | 9/11/2027     | 360,465                    | 0.00%                 |
| Vanke Real Estate Hong Kong Co., Ltd.                 | \$200,000         | 3.50%  | 12/11/2029    | 116,072                    | 0.00%                 |
| Vertex Capital Investment Ltd.                        | \$200,000         | 2.85%  | 28/7/2026     | 178,897                    | 0.00%                 |
| Weibo Corp.   | \$400,000         | 3.38%  | 8/7/2030      | 343,883                    | 0.00%                 |
| Xiaomi Best Time International Ltd.                   | \$300,000         | 2.88%  | 14/7/2031     | 248,236                    | 0.00%                 |
| Xiaomi Best Time International Ltd.                   | \$200,000         | 4.10%  | 14/7/2051     | 141,556                    | 0.00%                 |
| Xin Yue Co., Ltd.                                     | \$400,000         | 2.36%  | 25/1/2027     | 364,263                    | 0.00%                 |
| Yieldking Investment Ltd.                             | \$200,000         | 2.80%  | 18/8/2026     | 183,800                    | 0.00%                 |
| Yunda Holding Investment Ltd.                         | \$300,000         | 2.25%  | 19/8/2025     | 274,678                    | 0.00%                 |
| ZhongAn Online P&C Insurance Co., Ltd.                | \$500,000         | 3.13%  | 16/7/2025     | 460,135                    | 0.00%                 |
| ZhongAn Online P&C Insurance Co., Ltd.                | \$200,000         | 3.50%  | 8/3/2026      | 178,497                    | 0.00%                 |
| Zhongsheng Group Holdings Ltd.                        | \$200,000         | 3.00%  | 13/1/2026     | 185,984                    | 0.00%                 |
|   |                   |        |               | <b>213,486,199</b>         | <b>1.03%</b>          |
| <b>Colombia 0.14% (31 December 2022: 0.10%)</b>       |                   |        |               |                            |                       |
| Colombian TES   | COP7,500,000,000  | 6.25%  | 26/11/2025    | 1,835,891                  | 0.01%                 |
| Colombian TES   | COP12,000,000,000 | 7.50%  | 26/8/2026     | 2,961,684                  | 0.02%                 |
| Colombian TES   | COP7,600,000,000  | 5.75%  | 3/11/2027     | 1,735,019                  | 0.01%                 |
| Colombian TES   | COP11,700,000,000 | 6.00%  | 28/4/2028     | 2,664,536                  | 0.01%                 |
| Colombian TES   | COP8,700,000,000  | 7.75%  | 18/9/2030     | 2,043,582                  | 0.01%                 |
| Colombian TES   | COP13,030,000,000 | 7.00%  | 26/3/2031     | 2,900,675                  | 0.01%                 |
| Colombian TES   | COP11,500,000,000 | 7.00%  | 30/6/2032     | 2,488,558                  | 0.01%                 |
| Colombian TES   | COP8,600,000,000  | 13.25% | 9/2/2033      | 2,643,000                  | 0.01%                 |
| Colombian TES   | COP11,300,000,000 | 7.25%  | 18/10/2034    | 2,401,900                  | 0.01%                 |
| Colombian TES   | COP5,000,000,000  | 6.25%  | 9/7/2036      | 940,114                    | 0.01%                 |
| Colombian TES   | COP12,238,000,000 | 9.25%  | 28/5/2042     | 2,865,881                  | 0.01%                 |
| Colombian TES   | COP10,081,000,000 | 7.25%  | 26/10/2050    | 1,890,749                  | 0.01%                 |
| Grupo Energia Bogota SA ESP                           | \$200,000         | 4.88%  | 15/5/2030     | 189,147                    | 0.00%                 |
| Grupo Energia Bogota SA ESP                           | \$1,500,000       | 7.85%  | 9/11/2033     | 1,630,134                  | 0.01%                 |
| SURA Asset Management SA                              | \$300,000         | 4.38%  | 11/4/2027     | 287,426                    | 0.00%                 |
| Transportadora de Gas Internacional SA ESP            | \$250,000         | 5.55%  | 1/11/2028     | 244,329                    | 0.00%                 |
|   |                   |        |               | <b>29,722,625</b>          | <b>0.14%</b>          |
| <b>Croatia 0.04% (31 December 2022: 0.02%)</b>        |                   |        |               |                            |                       |
| Croatia Government International Bond                 | €1,800,000        | 1.13%  | 19/6/2029     | 1,806,735                  | 0.01%                 |
| Croatia Government International Bond                 | €1,302,000        | 1.50%  | 17/6/2031     | 1,288,249                  | 0.01%                 |
| Croatia Government International Bond                 | €500,000          | 2.88%  | 22/4/2032     | 540,366                    | 0.00%                 |
| Croatia Government International Bond                 | €1,800,000        | 1.13%  | 4/3/2033      | 1,672,556                  | 0.01%                 |
| Croatia Government International Bond                 | €1,651,000        | 4.00%  | 14/6/2035     | 1,944,406                  | 0.01%                 |
|   |                   |        |               | <b>7,252,312</b>           | <b>0.04%</b>          |
| <b>Cyprus 0.03% (31 December 2022: 0.00%)</b>         |                   |        |               |                            |                       |
| Cyprus Government International Bond                  | €1,098,000        | 2.38%  | 25/9/2028     | 1,189,124                  | 0.01%                 |
| Cyprus Government International Bond                  | €3,306,000        | 4.13%  | 13/4/2033     | 3,947,583                  | 0.02%                 |
|   |                   |        |               | <b>5,136,707</b>           | <b>0.03%</b>          |
| <b>Czech Republic 0.21% (31 December 2022: 0.19%)</b> |                   |        |               |                            |                       |
| CEZ A.S.  | €1,000,000        | 0.88%  | 2/12/2026     | 1,021,693                  | 0.01%                 |
| CEZ A.S.  | €500,000          | 3.00%  | 5/6/2028      | 538,726                    | 0.00%                 |
| CPI Property Group SA                                 | €300,000          | 2.75%  | 12/5/2026     | 275,723                    | 0.00%                 |
| CPI Property Group SA                                 | €700,000          | 1.75%  | 14/1/2030     | 440,762                    | 0.00%                 |
| CPI Property Group SA                                 | €200,000          | 1.50%  | 27/1/2031     | 115,046                    | 0.00%                 |
| Czech Republic Government Bond                        | CZK98,000,000     | 2.40%  | 17/9/2025     | 4,232,712                  | 0.02%                 |
| Czech Republic Government Bond                        | CZK121,400,000    | 6.00%  | 26/2/2026     | 5,648,796                  | 0.03%                 |
| Czech Republic Government Bond                        | CZK30,000,000     | 1.00%  | 26/6/2026     | 1,242,677                  | 0.01%                 |
| Czech Republic Government Bond                        | CZK116,840,000    | 0.25%  | 10/2/2027     | 4,662,606                  | 0.02%                 |
| Czech Republic Government Bond                        | CZK5,000,000      | 2.50%  | 25/8/2028     | 211,986                    | 0.00%                 |
| Czech Republic Government Bond                        | CZK90,000,000     | 5.75%  | 29/3/2029     | 4,403,470                  | 0.02%                 |
| Czech Republic Government Bond                        | CZK60,000,000     | 2.75%  | 23/7/2029     | 2,546,961                  | 0.01%                 |
| Czech Republic Government Bond                        | CZK82,000,000     | 0.95%  | 15/5/2030     | 3,097,216                  | 0.02%                 |
| Czech Republic Government Bond                        | CZK70,200,000     | 5.00%  | 30/9/2030     | 3,374,309                  | 0.02%                 |
| Czech Republic Government Bond                        | CZK168,150,000    | 1.20%  | 13/3/2031     | 6,334,520                  | 0.03%                 |
| Czech Republic Government Bond                        | CZK50,000,000     | 2.00%  | 13/10/2033    | 1,918,770                  | 0.01%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Czech Republic Government Bond                 | CZK37,450,000 | 3.50%  | 30/5/2035     | 1,625,887                  | 0.01%                 |
| Czech Republic Government Bond                 | CZK10,800,000 | 4.20%  | 4/12/2036     | 501,672                    | 0.00%                 |
| Czech Republic Government Bond                 | CZK24,500,000 | 1.95%  | 30/7/2037     | 878,987                    | 0.00%                 |
| Czech Republic Government Bond                 | CZK14,200,000 | 1.50%  | 24/4/2040     | 453,413                    | 0.00%                 |
| EP Infrastructure A.S.                         | €660,000      | 1.82%  | 2/3/2031      | 563,410                    | 0.00%                 |
| EPH Financing International A.S.               | €200,000      | 6.65%  | 13/11/2028    | 224,366                    | 0.00%                 |
|  |               |        |               | <b>44,313,708</b>          | <b>0.21%</b>          |
| <b>Denmark 0.40% (31 December 2022: 0.42%)</b> |               |        |               |                            |                       |
| AP Moller-Maersk A/S                           | €2,800,000    | 1.75%  | 16/3/2026     | 2,993,398                  | 0.02%                 |
| AP Moller-Maersk A/S                           | \$175,000     | 4.50%  | 20/6/2029     | 172,218                    | 0.00%                 |
| AP Moller-Maersk A/S                           | €473,000      | 0.75%  | 25/11/2031    | 427,968                    | 0.00%                 |
| AP Moller-Maersk A/S                           | \$500,000     | 5.88%  | 14/9/2033     | 520,425                    | 0.00%                 |
| Carlsberg Breweries A/S                        | €800,000      | 0.38%  | 30/6/2027     | 805,659                    | 0.00%                 |
| Danfoss Finance I BV                           | €500,000      | 0.13%  | 28/4/2026     | 513,052                    | 0.00%                 |
| Danfoss Finance I BV                           | €100,000      | 0.38%  | 28/10/2028    | 96,726                     | 0.00%                 |
| Danfoss Finance II BV                          | €1,700,000    | 4.13%  | 2/12/2029     | 1,953,127                  | 0.01%                 |
| Danfoss Finance II BV                          | €400,000      | 0.75%  | 28/4/2031     | 366,584                    | 0.00%                 |
| Danske Bank A/S                                | €550,000      | 0.63%  | 26/5/2025     | 584,045                    | 0.00%                 |
| Danske Bank A/S^                               | \$960,000     | 6.47%  | 9/1/2026      | 966,987                    | 0.01%                 |
| Danske Bank A/S^                               | £1,274,000    | 4.63%  | 13/4/2027     | 1,610,935                  | 0.01%                 |
| Danske Bank A/S^                               | £1,000,000    | 2.25%  | 14/1/2028     | 1,164,293                  | 0.01%                 |
| Danske Bank A/S^                               | \$1,100,000   | 4.30%  | 1/4/2028      | 1,064,681                  | 0.01%                 |
| Danske Bank A/S                                | \$400,000     | 4.38%  | 12/6/2028     | 386,593                    | 0.00%                 |
| Danske Bank A/S^                               | €1,600,000    | 1.38%  | 12/2/2030     | 1,704,051                  | 0.01%                 |
| Danske Bank A/S^                               | €1,000,000    | 4.75%  | 21/6/2030     | 1,164,774                  | 0.01%                 |
| Danske Bank A/S^                               | €1,900,000    | 4.13%  | 10/1/2031     | 2,174,473                  | 0.01%                 |
| Danske Mortgage Bank plc                       | €4,700,000    | 0.01%  | 24/11/2026    | 4,801,295                  | 0.02%                 |
| Danske Mortgage Bank plc                       | €1,000,000    | 0.01%  | 14/1/2028     | 987,775                    | 0.01%                 |
| Denmark Government Bond                        | DKK31,000,000 | 1.75%  | 15/11/2025    | 4,535,851                  | 0.02%                 |
| Denmark Government Bond                        | DKK23,000,000 | 0.50%  | 15/11/2027    | 3,210,464                  | 0.02%                 |
| Denmark Government Bond                        | DKK21,800,000 | 0.50%  | 15/11/2029    | 2,952,034                  | 0.01%                 |
| Denmark Government Bond                        | DKK90,000,000 | 0.00%  | 15/11/2031    | 11,293,626                 | 0.06%                 |
| Denmark Government Bond                        | DKK29,610,000 | 2.25%  | 15/11/2033    | 4,391,745                  | 0.02%                 |
| Denmark Government Bond                        | DKK45,850,000 | 4.50%  | 15/11/2039    | 8,676,586                  | 0.04%                 |
| Denmark Government International Bond          | \$500,000     | 5.00%  | 14/11/2025    | 505,312                    | 0.00%                 |
| ISS Global A/S                                 | €1,000,000    | 0.88%  | 18/6/2026     | 1,035,672                  | 0.01%                 |
| Jyske Bank A/S^                                | €308,000      | 5.00%  | 26/10/2028    | 353,759                    | 0.00%                 |
| Jyske Realkredit A/S                           | €500,000      | 0.50%  | 1/10/2026     | 518,882                    | 0.00%                 |
| Kommunekredit                                  | €1,000,000    | 0.50%  | 24/1/2025     | 1,073,638                  | 0.01%                 |
| Kommunekredit                                  | €1,320,000    | 0.00%  | 3/3/2031      | 1,218,559                  | 0.01%                 |
| Kommunekredit                                  | €400,000      | 0.88%  | 3/11/2036     | 350,683                    | 0.00%                 |
| Nordea Kredit Realkreditaktieselskab           | DKK21,728     | 3.50%  | 1/10/2044     | 3,213                      | 0.00%                 |
| Nykredit Realkredit A/S                        | DKK46,053,000 | 2.00%  | 1/1/2025      | 6,738,195                  | 0.03%                 |
| Nykredit Realkredit A/S                        | DKK31,815,000 | 1.00%  | 1/7/2026      | 4,528,528                  | 0.02%                 |
| Nykredit Realkredit A/S                        | €1,200,000    | 0.75%  | 20/1/2027     | 1,219,650                  | 0.01%                 |
| Nykredit Realkredit A/S                        | €1,000,000    | 4.00%  | 17/7/2028     | 1,118,638                  | 0.01%                 |
| Nykredit Realkredit A/S                        | DKK104,251    | 3.00%  | 1/10/2031     | 15,329                     | 0.00%                 |
| Nykredit Realkredit A/S                        | DKK271,476    | 2.00%  | 1/10/2047     | 35,610                     | 0.00%                 |
| Orsted A/S                                     | €700,000      | 2.25%  | 14/6/2028     | 743,077                    | 0.00%                 |
| Orsted A/S                                     | €500,000      | 1.50%  | 26/11/2029    | 499,747                    | 0.00%                 |
| Orsted A/S                                     | £400,000      | 4.88%  | 12/1/2032     | 506,636                    | 0.00%                 |
| Orsted A/S                                     | £200,000      | 2.50%  | 16/5/2033     | 207,004                    | 0.00%                 |
| Orsted A/S                                     | €656,000      | 2.88%  | 14/6/2033     | 685,124                    | 0.00%                 |
| Orsted A/S^                                    | €200,000      | 1.75%  | 9/12/3019     | 193,616                    | 0.00%                 |
| Orsted A/S^                                    | £600,000      | 2.50%  | 18/2/3021     | 506,854                    | 0.00%                 |
| Sydbank A/S^                                   | €800,000      | 0.50%  | 10/11/2026    | 828,857                    | 0.00%                 |
|  |               |        |               | <b>82,405,948</b>          | <b>0.40%</b>          |
| <b>Estonia 0.00% (31 December 2022: 0.00%)</b> |               |        |               |                            |                       |
| Luminor Bank A/S^                              | €800,000      | 0.54%  | 23/9/2026     | 811,386                    | 0.00%                 |
|  |               |        |               | <b>811,386</b>             | <b>0.00%</b>          |
| <b>Finland 0.43% (31 December 2022: 0.45%)</b> |               |        |               |                            |                       |
| Balder Finland OYJ                             | €300,000      | 1.00%  | 18/1/2027     | 280,725                    | 0.00%                 |
| Castellum Helsinki Finance Holding Abp         | €500,000      | 2.00%  | 24/3/2025     | 532,999                    | 0.00%                 |
| Castellum Helsinki Finance Holding Abp         | €1,300,000    | 0.88%  | 17/9/2029     | 1,107,661                  | 0.01%                 |
| Elenia Verkko OYJ                              | €800,000      | 0.38%  | 6/2/2027      | 804,398                    | 0.00%                 |
| Elisa OYJ                                      | €100,000      | 1.13%  | 26/2/2026     | 105,922                    | 0.00%                 |
| Finland Government Bond                        | €800,000      | 4.00%  | 4/7/2025      | 900,256                    | 0.01%                 |
| Finland Government Bond                        | €3,200,000    | 0.88%  | 15/9/2025     | 3,434,482                  | 0.02%                 |
| Finland Government Bond                        | €500,000      | 2.75%  | 4/7/2028      | 563,422                    | 0.00%                 |
| Finland Government Bond                        | €14,259,000   | 2.88%  | 15/4/2029     | 16,179,718                 | 0.08%                 |
| Finland Government Bond                        | €4,599,000    | 0.50%  | 15/9/2029     | 4,594,943                  | 0.02%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Finland Government Bond                       | €6,000,000 | 0.00%  | 15/9/2030     | 5,661,135                  | 0.03%                 |
| Finland Government Bond                       | €1,300,000 | 0.75%  | 15/4/2031     | 1,278,929                  | 0.01%                 |
| Finland Government Bond                       | €5,363,000 | 0.13%  | 15/9/2031     | 4,961,976                  | 0.02%                 |
| Finland Government Bond                       | €7,886,000 | 1.50%  | 15/9/2032     | 8,029,724                  | 0.04%                 |
| Finland Government Bond                       | €4,517,000 | 2.75%  | 15/4/2038     | 4,972,495                  | 0.03%                 |
| Finland Government Bond                       | €1,000,000 | 0.25%  | 15/9/2040     | 733,345                    | 0.00%                 |
| Finland Government Bond                       | €575,000   | 2.63%  | 4/7/2042      | 618,076                    | 0.00%                 |
| Finland Government International Bond         | \$800,000  | 0.88%  | 20/5/2030     | 656,763                    | 0.00%                 |
| Finnvera OYJ                                  | \$500,000  | 2.38%  | 4/6/2025      | 483,653                    | 0.00%                 |
| Finnvera OYJ                                  | €1,000,000 | 0.50%  | 13/4/2026     | 1,052,595                  | 0.01%                 |
| Finnvera OYJ                                  | \$700,000  | 1.13%  | 27/10/2026    | 642,451                    | 0.00%                 |
| Finnvera OYJ                                  | \$500,000  | 4.00%  | 15/6/2028     | 497,776                    | 0.00%                 |
| Finnvera OYJ                                  | €650,000   | 0.38%  | 9/4/2029      | 644,810                    | 0.00%                 |
| Fortum OYJ                                    | €550,000   | 1.63%  | 27/2/2026     | 585,345                    | 0.00%                 |
| Kojamo OYJ                                    | €600,000   | 1.88%  | 27/5/2027     | 592,492                    | 0.00%                 |
| Kuntarahoitus OYJ                             | \$300,000  | 0.63%  | 20/3/2026     | 276,538                    | 0.00%                 |
| Kuntarahoitus OYJ                             | \$850,000  | 0.88%  | 2/9/2026      | 778,352                    | 0.00%                 |
| Kuntarahoitus OYJ                             | €1,850,000 | 0.63%  | 26/11/2026    | 1,938,735                  | 0.01%                 |
| Kuntarahoitus OYJ                             | \$500,000  | 4.13%  | 15/12/2027    | 500,524                    | 0.00%                 |
| Kuntarahoitus OYJ                             | €700,000   | 1.50%  | 17/5/2029     | 736,327                    | 0.00%                 |
| Kuntarahoitus OYJ                             | €1,900,000 | 0.00%  | 2/3/2031      | 1,753,632                  | 0.01%                 |
| Nokia OYJ                                     | €291,000   | 4.38%  | 21/8/2031     | 323,168                    | 0.00%                 |
| Nordea Bank Abp                               | \$350,000  | 0.75%  | 28/8/2025     | 326,577                    | 0.00%                 |
| Nordea Bank Abp                               | \$800,000  | 4.75%  | 22/9/2025     | 796,654                    | 0.00%                 |
| Nordea Bank Abp^                              | £600,000   | 6.00%  | 2/6/2026      | 773,119                    | 0.00%                 |
| Nordea Bank Abp                               | \$500,000  | 1.50%  | 30/9/2026     | 455,760                    | 0.00%                 |
| Nordea Bank Abp                               | €1,000,000 | 0.50%  | 14/5/2027     | 1,019,818                  | 0.01%                 |
| Nordea Bank Abp                               | \$900,000  | 5.38%  | 22/9/2027     | 915,227                    | 0.01%                 |
| Nordea Bank Abp                               | €1,000,000 | 4.13%  | 5/5/2028      | 1,140,383                  | 0.01%                 |
| Nordea Bank Abp^                              | €1,400,000 | 0.63%  | 18/8/2031     | 1,421,369                  | 0.01%                 |
| Nordea Bank Abp                               | €1,000,000 | 2.88%  | 24/8/2032     | 1,070,205                  | 0.01%                 |
| Nordea Bank Abp^                              | £400,000   | 1.63%  | 9/12/2032     | 436,794                    | 0.00%                 |
| Nordea Bank Abp^                              | \$200,000  | 4.63%  | 13/9/2033     | 188,142                    | 0.00%                 |
| Nordea Kiinnitysluottopankki OYJ              | €6,500,000 | 1.00%  | 30/3/2029     | 6,576,544                  | 0.03%                 |
| Oma Saastopankki OYJ                          | €900,000   | 3.13%  | 15/6/2028     | 1,005,060                  | 0.01%                 |
| OP Corporate Bank plc                         | £1,000,000 | 3.38%  | 14/1/2026     | 1,242,237                  | 0.01%                 |
| OP Corporate Bank plc                         | €1,500,000 | 0.38%  | 8/12/2028     | 1,432,454                  | 0.01%                 |
| OP Corporate Bank plc^                        | €1,600,000 | 1.63%  | 9/6/2030      | 1,689,099                  | 0.01%                 |
| Sampo OYJ^                                    | €500,000   | 3.38%  | 23/5/2049     | 519,859                    | 0.00%                 |
| Sampo OYJ^                                    | €1,240,000 | 2.50%  | 3/9/2052      | 1,151,078                  | 0.01%                 |
| Stora Enso OYJ                                | €300,000   | 2.50%  | 7/6/2027      | 323,975                    | 0.00%                 |
| Transmission Finance DAC                      | €500,000   | 0.38%  | 18/6/2028     | 482,258                    | 0.00%                 |
| UPM-Kymmene OYJ                               | \$425,000  | 7.45%  | 26/11/2027    | 448,699                    | 0.00%                 |
|   |            |        |               | <b>89,638,678</b>          | <b>0.43%</b>          |
| <b>France 6.32% (31 December 2022: 6.13%)</b> |            |        |               |                            |                       |
| Action Logement Services                      | €2,100,000 | 0.38%  | 5/10/2031     | 1,939,595                  | 0.01%                 |
| Action Logement Services                      | €100,000   | 0.50%  | 30/10/2034    | 84,873                     | 0.00%                 |
| Action Logement Services                      | €400,000   | 4.13%  | 3/10/2038     | 481,490                    | 0.00%                 |
| Action Logement Services                      | €800,000   | 3.63%  | 25/5/2043     | 905,572                    | 0.01%                 |
| Aeroports de Paris SA                         | €5,000,000 | 1.50%  | 7/4/2025      | 5,386,934                  | 0.03%                 |
| Aeroports de Paris SA                         | €1,300,000 | 2.13%  | 2/10/2026     | 1,406,050                  | 0.01%                 |
| Aeroports de Paris SA                         | €700,000   | 1.00%  | 5/1/2029      | 700,660                    | 0.00%                 |
| Aeroports de Paris SA                         | €900,000   | 1.50%  | 2/7/2032      | 873,472                    | 0.01%                 |
| Aeroports de Paris SA                         | €200,000   | 2.13%  | 11/10/2038    | 191,132                    | 0.00%                 |
| Agence Francaise de Developpement EPIC        | €400,000   | 0.00%  | 25/3/2025     | 425,080                    | 0.00%                 |
| Agence Francaise de Developpement EPIC        | €100,000   | 2.25%  | 27/5/2025     | 109,184                    | 0.00%                 |
| Agence Francaise de Developpement EPIC        | £400,000   | 4.38%  | 16/3/2026     | 507,970                    | 0.00%                 |
| Agence Francaise de Developpement EPIC        | €100,000   | 2.25%  | 28/5/2026     | 109,082                    | 0.00%                 |
| Agence Francaise de Developpement EPIC        | €2,800,000 | 0.25%  | 21/7/2026     | 2,905,626                  | 0.01%                 |
| Agence Francaise de Developpement EPIC        | €700,000   | 0.25%  | 29/6/2029     | 677,825                    | 0.00%                 |
| Agence Francaise de Developpement EPIC        | €200,000   | 0.50%  | 25/5/2030     | 192,543                    | 0.00%                 |
| Agence Francaise de Developpement EPIC        | €600,000   | 0.88%  | 25/5/2031     | 579,596                    | 0.00%                 |
| Agence Francaise de Developpement EPIC        | €1,400,000 | 0.13%  | 29/9/2031     | 1,261,018                  | 0.01%                 |
| Agence Francaise de Developpement EPIC        | €4,200,000 | 3.38%  | 25/5/2033     | 4,815,181                  | 0.02%                 |
| Agence Francaise de Developpement EPIC        | €1,000,000 | 0.50%  | 31/5/2035     | 845,552                    | 0.01%                 |
| Agence France Locale                          | €1,500,000 | 0.00%  | 20/9/2027     | 1,500,187                  | 0.01%                 |
| Air Liquide Finance SA                        | \$200,000  | 2.25%  | 10/9/2029     | 182,389                    | 0.00%                 |
| Air Liquide Finance SA                        | €1,400,000 | 0.38%  | 27/5/2031     | 1,304,970                  | 0.01%                 |
| Air Liquide Finance SA                        | €500,000   | 2.88%  | 16/9/2032     | 550,627                    | 0.00%                 |
| Airbus SE                                     | €500,000   | 1.38%  | 9/6/2026      | 531,630                    | 0.00%                 |
| Airbus SE                                     | €1,200,000 | 1.63%  | 9/6/2030      | 1,224,794                  | 0.01%                 |



|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Airbus SE                              | €300,000    | 1.38%  | 13/5/2031     | 296,985                    | 0.00%                 |
| Airbus SE                              | €800,000    | 2.38%  | 9/6/2040      | 756,849                    | 0.00%                 |
| Airbus SE                              | \$620,000   | 3.95%  | 10/4/2047     | 534,263                    | 0.00%                 |
| ALD SA                                 | €600,000    | 4.25%  | 18/1/2027     | 677,592                    | 0.00%                 |
| ALD SA                                 | €500,000    | 4.00%  | 5/7/2027      | 564,418                    | 0.00%                 |
| Alstom SA                              | €1,000,000  | 0.25%  | 14/10/2026    | 1,000,657                  | 0.01%                 |
| Alstom SA                              | €800,000    | 0.13%  | 27/7/2027     | 775,398                    | 0.00%                 |
| Altearea SCA                           | €200,000    | 1.75%  | 16/1/2030     | 169,998                    | 0.00%                 |
| APRR SA                                | €1,000,000  | 0.13%  | 18/1/2029     | 965,080                    | 0.01%                 |
| APRR SA                                | €700,000    | 1.50%  | 25/1/2030     | 712,298                    | 0.00%                 |
| APRR SA                                | €300,000    | 1.63%  | 13/1/2032     | 299,392                    | 0.00%                 |
| APRR SA                                | €300,000    | 1.50%  | 17/1/2033     | 290,663                    | 0.00%                 |
| Arkea Home Loans SFH SA                | €2,400,000  | 0.01%  | 4/10/2030     | 2,207,376                  | 0.01%                 |
| Arkema SA^                             | €300,000    | 1.50%  | Perpetual     | 306,542                    | 0.00%                 |
| Arkema SA                              | €1,100,000  | 0.13%  | 14/10/2026    | 1,123,732                  | 0.01%                 |
| Arkema SA                              | €700,000    | 1.50%  | 20/4/2027     | 736,594                    | 0.00%                 |
| Arkema SA                              | €700,000    | 3.50%  | 23/1/2031     | 774,845                    | 0.00%                 |
| Arval Service Lease SA                 | €500,000    | 4.13%  | 13/4/2026     | 558,856                    | 0.00%                 |
| Autoroutes du Sud de la France SA      | €2,000,000  | 1.38%  | 27/6/2028     | 2,082,367                  | 0.01%                 |
| Autoroutes du Sud de la France SA      | €600,000    | 1.38%  | 21/2/2031     | 595,564                    | 0.00%                 |
| Autoroutes du Sud de la France SA      | €500,000    | 2.75%  | 2/9/2032      | 536,067                    | 0.00%                 |
| Autoroutes du Sud de la France SA      | €600,000    | 3.25%  | 19/1/2033     | 666,533                    | 0.00%                 |
| AXA Bank Europe SCF                    | €500,000    | 0.01%  | 22/1/2027     | 508,078                    | 0.00%                 |
| AXA Home Loan SFH SA                   | €1,000,000  | 0.05%  | 5/7/2027      | 1,005,729                  | 0.01%                 |
| AXA SA^                                | €250,000    | 5.45%  | Perpetual     | 315,026                    | 0.00%                 |
| AXA SA                                 | €376,000    | 1.13%  | 15/5/2028     | 389,881                    | 0.00%                 |
| AXA SA                                 | €854,000    | 3.75%  | 12/10/2030    | 994,876                    | 0.01%                 |
| AXA SA                                 | \$300,000   | 8.60%  | 15/12/2030    | 360,951                    | 0.00%                 |
| AXA SA^                                | \$100,000   | 6.38%  | Perpetual     | 108,161                    | 0.00%                 |
| AXA SA^                                | €1,170,000  | 1.88%  | 10/7/2042     | 1,062,987                  | 0.01%                 |
| AXA SA^                                | €990,000    | 4.25%  | 10/3/2043     | 1,079,828                  | 0.01%                 |
| AXA SA^                                | €344,000    | 5.50%  | 11/7/2043     | 406,973                    | 0.00%                 |
| AXA SA^                                | \$200,000   | 5.13%  | 17/1/2047     | 195,462                    | 0.00%                 |
| AXA SA^                                | €1,565,000  | 3.25%  | 28/5/2049     | 1,657,789                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA  | €700,000    | 1.00%  | 23/5/2025     | 747,221                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA  | \$500,000   | 4.52%  | 13/7/2025     | 495,501                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA  | €1,200,000  | 0.75%  | 17/7/2025     | 1,271,407                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA  | €700,000    | 1.25%  | 5/12/2025     | 835,807                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA  | \$1,900,000 | 4.94%  | 26/1/2026     | 1,892,199                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA  | €700,000    | 0.75%  | 8/6/2026      | 727,743                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA  | \$700,000   | 5.90%  | 13/7/2026     | 714,258                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA  | €1,600,000  | 1.00%  | 16/7/2026     | 1,867,031                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA  | \$500,000   | 4.75%  | 13/7/2027     | 496,588                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA  | €1,200,000  | 3.13%  | 14/9/2027     | 1,321,089                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA  | €500,000    | 3.88%  | 14/2/2028     | 566,567                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA  | €1,100,000  | 0.25%  | 29/6/2028     | 1,070,260                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA  | \$500,000   | 5.79%  | 13/7/2028     | 516,788                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA  | €1,300,000  | 0.25%  | 19/7/2028     | 1,243,105                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA  | €1,200,000  | 0.63%  | 3/11/2028     | 1,159,487                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA  | €1,000,000  | 4.13%  | 13/3/2029     | 1,146,666                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA  | €500,000    | 1.75%  | 15/3/2029     | 505,357                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA  | €2,000,000  | 1.88%  | 18/6/2029     | 2,015,496                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA  | €700,000    | 4.00%  | 21/11/2029    | 800,895                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA  | €1,000,000  | 4.38%  | 2/5/2030      | 1,147,165                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA  | €700,000    | 1.25%  | 3/6/2030      | 668,535                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA  | €1,500,000  | 1.13%  | 19/11/2031    | 1,339,771                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA^ | €800,000    | 3.88%  | 16/6/2032     | 872,875                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA  | €400,000    | 3.63%  | 14/9/2032     | 447,552                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA  | €1,600,000  | 4.00%  | 26/1/2033     | 1,814,016                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA  | €1,500,000  | 3.75%  | 1/2/2033      | 1,691,412                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA  | €1,000,000  | 4.13%  | 14/6/2033     | 1,158,788                  | 0.01%                 |
| BNP Paribas SA                         | \$1,025,000 | 3.38%  | 9/1/2025      | 1,003,561                  | 0.01%                 |
| BNP Paribas SA                         | \$310,000   | 4.38%  | 28/9/2025     | 303,216                    | 0.00%                 |
| BNP Paribas SA                         | €2,172,000  | 1.50%  | 17/11/2025    | 2,325,300                  | 0.01%                 |
| BNP Paribas SA                         | \$400,000   | 4.38%  | 12/5/2026     | 390,106                    | 0.00%                 |
| BNP Paribas SA^                        | €500,000    | 0.50%  | 4/6/2026      | 528,243                    | 0.00%                 |
| BNP Paribas SA^                        | \$500,000   | 2.22%  | 9/6/2026      | 477,363                    | 0.00%                 |
| BNP Paribas SA^                        | \$100,000   | 1.32%  | 13/1/2027     | 92,232                     | 0.00%                 |
| BNP Paribas SA^                        | €2,200,000  | 2.13%  | 23/1/2027     | 2,361,058                  | 0.01%                 |
| BNP Paribas SA                         | \$350,000   | 4.63%  | 13/3/2027     | 343,085                    | 0.00%                 |
| BNP Paribas SA^                        | \$726,000   | 2.59%  | 20/1/2028     | 671,787                    | 0.00%                 |

|                             | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| BNP Paribas SA <sup>^</sup> | €900,000     | 0.50%  | 30/5/2028     | 900,195                    | 0.01%                 |
| BNP Paribas SA <sup>^</sup> | €1,200,000   | 2.75%  | 25/7/2028     | 1,290,798                  | 0.01%                 |
| BNP Paribas SA              | \$700,000    | 4.40%  | 14/8/2028     | 681,962                    | 0.00%                 |
| BNP Paribas SA <sup>^</sup> | €600,000     | 0.50%  | 1/9/2028      | 594,579                    | 0.00%                 |
| BNP Paribas SA <sup>^</sup> | \$500,000    | 1.90%  | 30/9/2028     | 443,511                    | 0.00%                 |
| BNP Paribas SA <sup>^</sup> | \$1,100,000  | 5.13%  | 13/1/2029     | 1,107,364                  | 0.01%                 |
| BNP Paribas SA <sup>^</sup> | \$900,000    | 5.34%  | 12/6/2029     | 912,748                    | 0.01%                 |
| BNP Paribas SA <sup>^</sup> | CAD500,000   | 2.54%  | 13/7/2029     | 340,524                    | 0.00%                 |
| BNP Paribas SA <sup>^</sup> | £700,000     | 6.00%  | 18/8/2029     | 943,539                    | 0.01%                 |
| BNP Paribas SA <sup>^</sup> | \$400,000    | 2.16%  | 15/9/2029     | 347,991                    | 0.00%                 |
| BNP Paribas SA <sup>^</sup> | €1,300,000   | 0.88%  | 11/7/2030     | 1,237,733                  | 0.01%                 |
| BNP Paribas SA <sup>^</sup> | \$1,075,000  | 3.05%  | 13/1/2031     | 945,282                    | 0.01%                 |
| BNP Paribas SA <sup>^</sup> | €1,000,000   | 4.25%  | 13/4/2031     | 1,142,372                  | 0.01%                 |
| BNP Paribas SA <sup>^</sup> | £300,000     | 2.00%  | 24/5/2031     | 346,790                    | 0.00%                 |
| BNP Paribas SA              | €500,000     | 1.63%  | 2/7/2031      | 471,686                    | 0.00%                 |
| BNP Paribas SA <sup>^</sup> | €1,000,000   | 1.13%  | 15/1/2032     | 1,007,299                  | 0.01%                 |
| BNP Paribas SA <sup>^</sup> | €400,000     | 2.50%  | 31/3/2032     | 418,197                    | 0.00%                 |
| BNP Paribas SA              | €1,300,000   | 2.10%  | 7/4/2032      | 1,282,643                  | 0.01%                 |
| BNP Paribas SA <sup>^</sup> | \$950,000    | 2.87%  | 19/4/2032     | 804,833                    | 0.00%                 |
| BNP Paribas SA              | £1,600,000   | 5.75%  | 13/6/2032     | 2,150,936                  | 0.01%                 |
| BNP Paribas SA <sup>^</sup> | \$518,000    | 3.13%  | 20/1/2033     | 440,302                    | 0.00%                 |
| BNP Paribas SA <sup>^</sup> | \$400,000    | 4.38%  | 1/3/2033      | 376,554                    | 0.00%                 |
| BNP Paribas SA              | €1,000,000   | 4.13%  | 24/5/2033     | 1,164,636                  | 0.01%                 |
| BNP Paribas SA <sup>^</sup> | \$800,000    | 5.89%  | 5/12/2034     | 836,617                    | 0.00%                 |
| BNP Paribas SA <sup>^</sup> | \$700,000    | 2.59%  | 12/8/2035     | 572,357                    | 0.00%                 |
| BNP Paribas SA              | \$500,000    | 2.82%  | 26/1/2041     | 347,003                    | 0.00%                 |
| Bouygues SA                 | €400,000     | 2.25%  | 29/6/2029     | 427,137                    | 0.00%                 |
| Bouygues SA                 | €3,800,000   | 0.50%  | 11/2/2030     | 3,643,342                  | 0.02%                 |
| Bouygues SA                 | €1,200,000   | 3.88%  | 17/7/2031     | 1,382,535                  | 0.01%                 |
| Bouygues SA                 | €500,000     | 4.63%  | 7/6/2032      | 606,765                    | 0.00%                 |
| Bouygues SA                 | €400,000     | 3.25%  | 30/6/2037     | 432,309                    | 0.00%                 |
| Bouygues SA                 | €300,000     | 5.38%  | 30/6/2042     | 393,728                    | 0.00%                 |
| BPCE SA                     | \$500,000    | 1.63%  | 14/1/2025     | 481,456                    | 0.00%                 |
| BPCE SA                     | \$200,000    | 4.50%  | 15/3/2025     | 196,130                    | 0.00%                 |
| BPCE SA                     | €1,500,000   | 1.00%  | 1/4/2025      | 1,605,418                  | 0.01%                 |
| BPCE SA                     | €800,000     | 0.63%  | 28/4/2025     | 850,936                    | 0.01%                 |
| BPCE SA                     | AUD400,000   | 5.20%  | 29/9/2025     | 272,817                    | 0.00%                 |
| BPCE SA                     | €500,000     | 0.38%  | 2/2/2026      | 520,642                    | 0.00%                 |
| BPCE SA <sup>^</sup>        | \$100,000    | 1.65%  | 6/10/2026     | 93,082                     | 0.00%                 |
| BPCE SA                     | \$250,000    | 3.38%  | 2/12/2026     | 241,724                    | 0.00%                 |
| BPCE SA <sup>^</sup>        | \$1,300,000  | 5.98%  | 18/1/2027     | 1,309,236                  | 0.01%                 |
| BPCE SA                     | €300,000     | 0.50%  | 24/2/2027     | 303,427                    | 0.00%                 |
| BPCE SA                     | €3,000,000   | 1.75%  | 26/4/2027     | 3,172,369                  | 0.02%                 |
| BPCE SA                     | \$1,000,000  | 4.75%  | 19/7/2027     | 987,605                    | 0.01%                 |
| BPCE SA <sup>^</sup>        | €2,100,000   | 0.50%  | 15/9/2027     | 2,140,169                  | 0.01%                 |
| BPCE SA <sup>^</sup>        | \$500,000    | 6.61%  | 19/10/2027    | 514,572                    | 0.00%                 |
| BPCE SA                     | \$850,000    | 3.50%  | 23/10/2027    | 796,456                    | 0.00%                 |
| BPCE SA                     | AUD1,000,000 | 4.50%  | 26/4/2028     | 645,940                    | 0.00%                 |
| BPCE SA                     | €400,000     | 4.38%  | 13/7/2028     | 456,777                    | 0.00%                 |
| BPCE SA                     | \$250,000    | 4.63%  | 12/9/2028     | 244,593                    | 0.00%                 |
| BPCE SA                     | £300,000     | 5.25%  | 16/4/2029     | 376,401                    | 0.00%                 |
| BPCE SA <sup>^</sup>        | \$500,000    | 6.71%  | 19/10/2029    | 526,700                    | 0.00%                 |
| BPCE SA                     | €700,000     | 0.63%  | 15/1/2030     | 662,180                    | 0.00%                 |
| BPCE SA <sup>^</sup>        | €500,000     | 4.63%  | 2/3/2030      | 577,178                    | 0.00%                 |
| BPCE SA                     | €600,000     | 1.00%  | 14/1/2032     | 546,556                    | 0.00%                 |
| BPCE SA <sup>^</sup>        | \$900,000    | 2.28%  | 20/1/2032     | 719,987                    | 0.00%                 |
| BPCE SA <sup>^</sup>        | \$600,000    | 3.12%  | 19/10/2032    | 488,757                    | 0.00%                 |
| BPCE SA                     | €1,200,000   | 4.00%  | 29/11/2032    | 1,384,889                  | 0.01%                 |
| BPCE SA <sup>^</sup>        | €700,000     | 5.75%  | 1/6/2033      | 817,260                    | 0.00%                 |
| BPCE SA <sup>^</sup>        | \$400,000    | 5.75%  | 19/7/2033     | 401,971                    | 0.00%                 |
| BPCE SA <sup>^</sup>        | €200,000     | 4.75%  | 14/6/2034     | 234,937                    | 0.00%                 |
| BPCE SA <sup>^</sup>        | \$680,000    | 7.00%  | 19/10/2034    | 737,734                    | 0.00%                 |
| BPCE SA <sup>^</sup>        | €700,000     | 5.13%  | 25/1/2035     | 795,277                    | 0.00%                 |
| BPCE SA <sup>^</sup>        | \$500,000    | 3.58%  | 19/10/2042    | 354,465                    | 0.00%                 |
| BPCE SFH SA                 | €1,800,000   | 0.01%  | 8/11/2026     | 1,842,148                  | 0.01%                 |
| BPCE SFH SA                 | €7,200,000   | 3.13%  | 20/7/2027     | 8,057,249                  | 0.04%                 |
| BPCE SFH SA                 | €1,500,000   | 0.01%  | 10/11/2027    | 1,493,101                  | 0.01%                 |
| BPCE SFH SA                 | €4,000,000   | 3.25%  | 12/4/2028     | 4,499,822                  | 0.02%                 |
| BPCE SFH SA                 | €4,200,000   | 3.13%  | 20/1/2033     | 4,725,770                  | 0.02%                 |
| Bpifrance SACA              | €1,000,000   | 0.13%  | 25/3/2025     | 1,064,236                  | 0.01%                 |
| Bpifrance SACA              | €1,000,000   | 0.50%  | 25/5/2025     | 1,066,337                  | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Bpifrance SACA   | €1,500,000  | 2.13%  | 29/11/2027    | 1,628,414                  | 0.01%                 |
| Bpifrance SACA   | €1,900,000  | 0.00%  | 25/5/2028     | 1,879,955                  | 0.01%                 |
| Bpifrance SACA   | €800,000    | 0.05%  | 26/9/2029     | 763,547                    | 0.00%                 |
| Bpifrance SACA   | €1,700,000  | 2.88%  | 25/11/2029    | 1,901,572                  | 0.01%                 |
| Bpifrance SACA   | €800,000    | 0.25%  | 29/3/2030     | 763,368                    | 0.00%                 |
| Caisse Centrale du Credit Immobilier de France SA          | €700,000    | 0.05%  | 25/3/2025     | 743,734                    | 0.00%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$475,000   | 3.38%  | 20/3/2024     | 472,855                    | 0.00%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$2,200,000 | 0.38%  | 23/9/2025     | 2,050,488                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$1,360,000 | 4.00%  | 25/1/2026     | 1,350,049                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$1,750,000 | 0.63%  | 18/2/2026     | 1,617,895                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$1,000,000 | 4.88%  | 19/9/2026     | 1,016,540                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$1,300,000 | 1.25%  | 28/10/2026    | 1,198,204                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | €400,000    | 0.00%  | 25/11/2026    | 410,928                    | 0.00%                 |
| Caisse d'Amortissement de la Dette Sociale                 | €5,800,000  | 2.88%  | 25/5/2027     | 6,475,453                  | 0.03%                 |
| Caisse d'Amortissement de la Dette Sociale                 | €3,000,000  | 1.75%  | 25/11/2027    | 3,221,234                  | 0.02%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$2,125,000 | 3.75%  | 24/5/2028     | 2,096,582                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | €8,200,000  | 3.00%  | 25/5/2028     | 9,240,079                  | 0.05%                 |
| Caisse d'Amortissement de la Dette Sociale                 | €3,100,000  | 3.13%  | 1/3/2030      | 3,540,113                  | 0.02%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$1,700,000 | 1.00%  | 21/10/2030    | 1,384,115                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$2,400,000 | 1.38%  | 20/1/2031     | 1,991,199                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | €1,100,000  | 0.00%  | 25/5/2031     | 1,004,982                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | €2,500,000  | 0.13%  | 15/9/2031     | 2,291,674                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | €2,500,000  | 0.45%  | 19/1/2032     | 2,331,526                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$5,100,000 | 2.13%  | 26/1/2032     | 4,384,165                  | 0.02%                 |
| Caisse d'Amortissement de la Dette Sociale                 | €3,300,000  | 1.50%  | 25/5/2032     | 3,340,355                  | 0.02%                 |
| Caisse de Refinancement de l'Habitat SA                    | €800,000    | 0.13%  | 30/4/2027     | 810,987                    | 0.00%                 |
| Caisse de Refinancement de l'Habitat SA                    | €1,300,000  | 0.01%  | 7/2/2028      | 1,287,253                  | 0.01%                 |
| Caisse de Refinancement de l'Habitat SA                    | €2,900,000  | 3.00%  | 11/1/2030     | 3,239,741                  | 0.02%                 |
| Caisse des Depots et Consignations                         | €800,000    | 3.13%  | 25/5/2033     | 914,813                    | 0.01%                 |
| Caisse Francaise de Financement Local                      | €2,000,000  | 0.50%  | 16/1/2025     | 2,144,229                  | 0.01%                 |
| Caisse Francaise de Financement Local                      | €3,000,000  | 0.63%  | 13/4/2026     | 3,151,195                  | 0.02%                 |
| Caisse Francaise de Financement Local                      | €4,200,000  | 0.01%  | 27/4/2029     | 4,011,484                  | 0.02%                 |
| Caisse Francaise de Financement Local                      | €2,000,000  | 0.01%  | 24/6/2030     | 1,851,181                  | 0.01%                 |
| Caisse Francaise de Financement Local                      | €4,000,000  | 0.01%  | 18/3/2031     | 3,622,153                  | 0.02%                 |
| Caisse Francaise de Financement Local                      | €1,500,000  | 0.50%  | 1/10/2046     | 970,846                    | 0.01%                 |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | €1,500,000  | 3.38%  | 24/9/2028     | 1,643,391                  | 0.01%                 |
| Capgemini SE   | €500,000    | 0.63%  | 23/6/2025     | 530,599                    | 0.00%                 |
| Capgemini SE   | €1,800,000  | 1.13%  | 23/6/2030     | 1,775,512                  | 0.01%                 |
| Carmila SA   | €100,000    | 2.38%  | 16/9/2024     | 108,785                    | 0.00%                 |
| Carrefour SA   | €500,000    | 1.88%  | 30/10/2026    | 533,913                    | 0.00%                 |
| Carrefour SA   | €600,000    | 1.00%  | 17/5/2027     | 619,139                    | 0.00%                 |
| Carrefour SA   | €600,000    | 2.63%  | 15/12/2027    | 650,073                    | 0.00%                 |
| Carrefour SA   | €400,000    | 4.13%  | 12/10/2028    | 459,757                    | 0.00%                 |
| Cie de Financement Foncier SA                              | €500,000    | 0.75%  | 21/1/2025     | 537,318                    | 0.00%                 |
| Cie de Financement Foncier SA                              | €1,900,000  | 4.00%  | 24/10/2025    | 2,135,703                  | 0.01%                 |
| Cie de Financement Foncier SA                              | €1,000,000  | 0.23%  | 14/9/2026     | 1,031,029                  | 0.01%                 |
| Cie de Financement Foncier SA                              | €7,900,000  | 3.13%  | 18/5/2027     | 8,816,139                  | 0.04%                 |
| Cie de Saint-Gobain SA                                     | €300,000    | 1.00%  | 17/3/2025     | 322,426                    | 0.00%                 |
| Cie de Saint-Gobain SA                                     | €600,000    | 2.38%  | 4/10/2027     | 649,869                    | 0.00%                 |
| Cie de Saint-Gobain SA                                     | €400,000    | 1.88%  | 21/9/2028     | 420,329                    | 0.00%                 |
| Cie de Saint-Gobain SA                                     | €400,000    | 3.50%  | 18/1/2029     | 451,248                    | 0.00%                 |
| Cie de Saint-Gobain SA                                     | €400,000    | 2.63%  | 10/8/2032     | 424,173                    | 0.00%                 |
| Cie Generale des Etablissements Michelin SCA               | €300,000    | 0.25%  | 2/11/2032     | 266,216                    | 0.00%                 |
| Cie Generale des Etablissements Michelin SCA               | €400,000    | 0.63%  | 2/11/2040     | 299,597                    | 0.00%                 |
| CNP Assurances SACA  | €500,000    | 1.25%  | 27/1/2029     | 488,204                    | 0.00%                 |
| CNP Assurances SACA^                                       | €600,000    | 4.50%  | 10/6/2047     | 668,758                    | 0.00%                 |
| CNP Assurances SACA^                                       | €600,000    | 2.50%  | 30/6/2051     | 577,621                    | 0.00%                 |
| CNP Assurances SACA^                                       | €400,000    | 5.25%  | 18/7/2053     | 457,242                    | 0.00%                 |
| Cofiroute SA   | €1,700,000  | 0.38%  | 7/2/2025      | 1,814,897                  | 0.01%                 |
| Covivio Hotels SACA  | €400,000    | 1.00%  | 27/7/2029     | 385,976                    | 0.00%                 |
| Covivio SA   | €400,000    | 1.63%  | 23/6/2030     | 391,704                    | 0.00%                 |
| Covivio SA   | €500,000    | 1.13%  | 17/9/2031     | 454,468                    | 0.00%                 |
| Credit Agricole Assurances SA^                             | €1,000,000  | 4.25%  | Perpetual     | 1,098,388                  | 0.01%                 |
| Credit Agricole Assurances SA                              | €200,000    | 2.00%  | 17/7/2030     | 193,855                    | 0.00%                 |
| Credit Agricole Assurances SA                              | €1,700,000  | 1.50%  | 6/10/2031     | 1,531,854                  | 0.01%                 |
| Credit Agricole Home Loan SFH SA                           | €1,000,000  | 0.88%  | 11/8/2028     | 1,016,553                  | 0.01%                 |
| Credit Agricole Home Loan SFH SA                           | €3,200,000  | 3.38%  | 4/9/2028      | 3,625,688                  | 0.02%                 |
| Credit Agricole Home Loan SFH SA                           | €1,000,000  | 1.38%  | 3/2/2032      | 987,023                    | 0.01%                 |
| Credit Agricole Home Loan SFH SA                           | €4,700,000  | 3.25%  | 28/9/2032     | 5,335,592                  | 0.03%                 |
| Credit Agricole Home Loan SFH SA                           | €1,800,000  | 3.25%  | 8/6/2033      | 2,041,588                  | 0.01%                 |
| Credit Agricole Home Loan SFH SA                           | €500,000    | 1.50%  | 28/9/2038     | 449,034                    | 0.00%                 |

|                                      | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Credit Agricole Public Sector SCF SA | €1,000,000   | 0.50%  | 10/10/2025    | 1,058,204                  | 0.01%                 |
| Credit Agricole Public Sector SCF SA | €1,000,000   | 0.01%  | 13/9/2028     | 973,932                    | 0.01%                 |
| Credit Agricole SA                   | \$890,000    | 4.38%  | 17/3/2025     | 875,831                    | 0.01%                 |
| Credit Agricole SA                   | €2,000,000   | 1.00%  | 18/9/2025     | 2,133,601                  | 0.01%                 |
| Credit Agricole SA                   | €600,000     | 1.25%  | 14/4/2026     | 635,133                    | 0.00%                 |
| Credit Agricole SA^                  | €1,600,000   | 1.00%  | 22/4/2026     | 1,705,401                  | 0.01%                 |
| Credit Agricole SA^                  | \$1,100,000  | 1.91%  | 16/6/2026     | 1,044,013                  | 0.01%                 |
| Credit Agricole SA^                  | €1,500,000   | 4.00%  | 12/10/2026    | 1,670,522                  | 0.01%                 |
| Credit Agricole SA                   | \$1,015,000  | 2.02%  | 11/1/2027     | 933,491                    | 0.01%                 |
| Credit Agricole SA^                  | \$50,000     | 1.25%  | 26/1/2027     | 46,025                     | 0.00%                 |
| Credit Agricole SA^                  | €400,000     | 1.88%  | 22/4/2027     | 426,122                    | 0.00%                 |
| Credit Agricole SA^                  | ¥100,000,000 | 0.51%  | 6/7/2027      | 698,472                    | 0.00%                 |
| Credit Agricole SA^                  | £100,000     | 5.75%  | 29/11/2027    | 130,449                    | 0.00%                 |
| Credit Agricole SA^                  | €100,000     | 0.63%  | 12/1/2028     | 101,582                    | 0.00%                 |
| Credit Agricole SA                   | €700,000     | 0.38%  | 20/4/2028     | 683,150                    | 0.00%                 |
| Credit Agricole SA                   | \$1,550,000  | 5.30%  | 12/7/2028     | 1,583,404                  | 0.01%                 |
| Credit Agricole SA^                  | €1,000,000   | 4.25%  | 11/7/2029     | 1,139,687                  | 0.01%                 |
| Credit Agricole SA                   | €1,500,000   | 2.50%  | 29/8/2029     | 1,597,408                  | 0.01%                 |
| Credit Agricole SA^                  | \$500,000    | 6.32%  | 3/10/2029     | 524,312                    | 0.00%                 |
| Credit Agricole SA                   | \$555,000    | 3.25%  | 14/1/2030     | 488,865                    | 0.00%                 |
| Credit Agricole SA                   | €1,000,000   | 4.13%  | 7/3/2030      | 1,153,777                  | 0.01%                 |
| Credit Agricole SA                   | €1,000,000   | 3.88%  | 20/4/2031     | 1,141,656                  | 0.01%                 |
| Credit Agricole SA^                  | \$500,000    | 4.00%  | 10/1/2033     | 465,144                    | 0.00%                 |
| Credit Agricole SA                   | €2,000,000   | 4.00%  | 18/1/2033     | 2,323,568                  | 0.01%                 |
| Credit Agricole SA                   | €2,900,000   | 4.38%  | 27/11/2033    | 3,364,113                  | 0.02%                 |
| Credit Agricole SA                   | \$600,000    | 2.81%  | 11/1/2041     | 411,887                    | 0.00%                 |
| Credit Mutuel Arkea SA               | €100,000     | 0.88%  | 7/5/2027      | 102,182                    | 0.00%                 |
| Credit Mutuel Arkea SA               | €700,000     | 3.38%  | 19/9/2027     | 776,434                    | 0.00%                 |
| Credit Mutuel Arkea SA               | €1,000,000   | 0.38%  | 3/10/2028     | 966,735                    | 0.01%                 |
| Credit Mutuel Arkea SA^              | €400,000     | 1.25%  | 11/6/2029     | 401,120                    | 0.00%                 |
| Credit Mutuel Arkea SA               | €500,000     | 3.38%  | 11/3/2031     | 531,978                    | 0.00%                 |
| Credit Mutuel Arkea SA               | €1,200,000   | 0.88%  | 25/10/2031    | 1,089,129                  | 0.01%                 |
| Credit Mutuel Home Loan SFH SA       | €2,500,000   | 0.13%  | 9/4/2025      | 2,654,884                  | 0.01%                 |
| Credit Mutuel Home Loan SFH SA       | €1,200,000   | 0.63%  | 2/2/2026      | 1,265,097                  | 0.01%                 |
| Credit Mutuel Home Loan SFH SA       | €1,000,000   | 1.00%  | 30/1/2029     | 1,015,427                  | 0.01%                 |
| Danone SA                            | €1,500,000   | 0.00%  | 1/12/2025     | 1,564,489                  | 0.01%                 |
| Dassault Systemes SE                 | €600,000     | 0.13%  | 16/9/2026     | 617,702                    | 0.00%                 |
| Dassault Systemes SE                 | €300,000     | 0.38%  | 16/9/2029     | 291,955                    | 0.00%                 |
| Dexia Credit Local SA                | \$1,000,000  | 1.13%  | 9/4/2026      | 926,317                    | 0.01%                 |
| Dexia Credit Local SA                | €1,000,000   | 0.01%  | 22/1/2027     | 1,021,815                  | 0.01%                 |
| Dexia Credit Local SA                | €800,000     | 0.00%  | 21/1/2028     | 797,941                    | 0.00%                 |
| Edenred SE                           | €400,000     | 1.88%  | 6/3/2026      | 430,291                    | 0.00%                 |
| Edenred SE                           | €400,000     | 3.63%  | 13/6/2031     | 449,522                    | 0.00%                 |
| Electricite de France SA             | \$625,000    | 3.63%  | 13/10/2025    | 610,918                    | 0.00%                 |
| Electricite de France SA             | €100,000     | 4.00%  | 12/11/2025    | 112,404                    | 0.00%                 |
| Electricite de France SA             | €300,000     | 3.88%  | 12/1/2027     | 337,789                    | 0.00%                 |
| Electricite de France SA             | €3,100,000   | 3.75%  | 5/6/2027      | 3,492,387                  | 0.02%                 |
| Electricite de France SA             | \$500,000    | 5.70%  | 23/5/2028     | 516,873                    | 0.00%                 |
| Electricite de France SA             | €600,000     | 4.38%  | 12/10/2029    | 701,756                    | 0.00%                 |
| Electricite de France SA             | €900,000     | 4.63%  | 26/4/2030     | 1,067,406                  | 0.01%                 |
| Electricite de France SA             | \$600,000    | 6.25%  | 23/5/2033     | 649,028                    | 0.00%                 |
| Electricite de France SA             | €1,200,000   | 1.00%  | 29/11/2033    | 1,041,680                  | 0.01%                 |
| Electricite de France SA             | £800,000     | 6.13%  | 2/6/2034      | 1,087,708                  | 0.01%                 |
| Electricite de France SA             | €300,000     | 4.75%  | 12/10/2034    | 357,482                    | 0.00%                 |
| Electricite de France SA             | £1,000,000   | 5.50%  | 25/1/2035     | 1,287,866                  | 0.01%                 |
| Electricite de France SA             | \$400,000    | 4.75%  | 13/10/2035    | 379,307                    | 0.00%                 |
| Electricite de France SA             | £800,000     | 5.50%  | 27/3/2037     | 1,010,801                  | 0.01%                 |
| Electricite de France SA             | \$500,000    | 4.88%  | 21/9/2038     | 461,375                    | 0.00%                 |
| Electricite de France SA             | \$250,000    | 6.95%  | 26/1/2039     | 284,369                    | 0.00%                 |
| Electricite de France SA             | £700,000     | 5.50%  | 17/10/2041    | 877,815                    | 0.01%                 |
| Electricite de France SA             | €500,000     | 4.63%  | 25/1/2043     | 581,566                    | 0.00%                 |
| Electricite de France SA             | \$500,000    | 4.88%  | 22/1/2044     | 449,046                    | 0.00%                 |
| Electricite de France SA             | \$200,000    | 4.95%  | 13/10/2045    | 181,301                    | 0.00%                 |
| Electricite de France SA             | €675,000     | 5.00%  | 21/9/2048     | 615,361                    | 0.00%                 |
| Electricite de France SA             | €500,000     | 2.00%  | 9/12/2049     | 367,237                    | 0.00%                 |
| Electricite de France SA             | £300,000     | 5.63%  | 25/1/2053     | 374,932                    | 0.00%                 |
| Electricite de France SA             | \$500,000    | 6.90%  | 23/5/2053     | 567,489                    | 0.00%                 |
| Electricite de France SA             | \$325,000    | 5.25%  | 13/10/2055    | 283,666                    | 0.00%                 |
| Electricite de France SA             | \$1,000,000  | 4.50%  | 4/12/2069     | 750,033                    | 0.00%                 |
| Electricite de France SA             | \$460,000    | 6.00%  | 22/1/2114     | 447,711                    | 0.00%                 |
| Electricite de France SA             | £400,000     | 6.00%  | 23/1/2114     | 496,850                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| ELO SACA   | €500,000    | 2.88%  | 29/1/2026     | 537,147                    | 0.00%                 |
| ELO SACA   | €500,000    | 6.00%  | 22/3/2029     | 561,195                    | 0.00%                 |
| Engie SA^  | €600,000    | 1.63%  | Perpetual     | 637,173                    | 0.00%                 |
| Engie SA^  | €500,000    | 1.50%  | Perpetual     | 486,494                    | 0.00%                 |
| Engie SA   | €500,000    | 0.00%  | 4/3/2027      | 501,867                    | 0.00%                 |
| Engie SA   | €1,200,000  | 1.75%  | 27/3/2028     | 1,257,543                  | 0.01%                 |
| Engie SA   | €200,000    | 1.38%  | 22/6/2028     | 205,526                    | 0.00%                 |
| Engie SA   | €100,000    | 7.00%  | 30/10/2028    | 141,704                    | 0.00%                 |
| Engie SA   | €800,000    | 0.38%  | 26/10/2029    | 755,690                    | 0.00%                 |
| Engie SA   | €400,000    | 0.50%  | 24/10/2030    | 369,162                    | 0.00%                 |
| Engie SA   | €1,200,000  | 3.88%  | 6/12/2033     | 1,370,180                  | 0.01%                 |
| Engie SA   | €1,200,000  | 1.00%  | 26/10/2036    | 985,658                    | 0.01%                 |
| Engie SA   | €700,000    | 1.38%  | 21/6/2039     | 561,112                    | 0.00%                 |
| Engie SA   | €500,000    | 4.50%  | 6/9/2042      | 594,884                    | 0.00%                 |
| Engie SA   | €400,000    | 4.25%  | 11/1/2043     | 462,537                    | 0.00%                 |
| Engie SA   | £1,000,000  | 5.63%  | 3/4/2053      | 1,355,702                  | 0.01%                 |
| Engie SA   | £350,000    | 5.00%  | 1/10/2060     | 441,995                    | 0.00%                 |
| EssilorLuxottica SA                                      | €1,000,000  | 0.38%  | 5/1/2026      | 1,048,891                  | 0.01%                 |
| EssilorLuxottica SA                                      | €600,000    | 0.50%  | 5/6/2028      | 604,611                    | 0.00%                 |
| EssilorLuxottica SA                                      | €1,000,000  | 0.75%  | 27/11/2031    | 952,704                    | 0.01%                 |
| French Republic Government Bond OAT                      | €32,919,000 | 0.00%  | 25/2/2025     | 35,179,206                 | 0.17%                 |
| French Republic Government Bond OAT                      | €7,750,000  | 0.00%  | 25/3/2025     | 8,267,502                  | 0.04%                 |
| French Republic Government Bond OAT                      | €17,475,000 | 0.50%  | 25/5/2025     | 18,729,137                 | 0.09%                 |
| French Republic Government Bond OAT                      | €14,500,000 | 1.00%  | 25/11/2025    | 15,592,791                 | 0.08%                 |
| French Republic Government Bond OAT <sup>1</sup>         | €37,967,000 | 0.00%  | 25/2/2026     | 39,889,258                 | 0.19%                 |
| French Republic Government Bond OAT                      | €10,456,000 | 3.50%  | 25/4/2026     | 11,843,716                 | 0.06%                 |
| French Republic Government Bond OAT <sup>1</sup>         | €20,000,000 | 0.50%  | 25/5/2026     | 21,155,922                 | 0.10%                 |
| French Republic Government Bond OAT                      | €51,451,000 | 0.00%  | 25/2/2027     | 52,997,795                 | 0.26%                 |
| French Republic Government Bond OAT <sup>1</sup>         | €15,569,000 | 1.00%  | 25/5/2027     | 16,506,693                 | 0.08%                 |
| French Republic Government Bond OAT                      | €17,132,000 | 2.75%  | 25/10/2027    | 19,274,800                 | 0.09%                 |
| French Republic Government Bond OAT <sup>1</sup>         | €43,650,000 | 0.75%  | 25/2/2028     | 45,433,616                 | 0.22%                 |
| French Republic Government Bond OAT                      | €14,092,948 | 0.75%  | 25/11/2028    | 14,516,592                 | 0.07%                 |
| French Republic Government Bond OAT                      | €16,236,000 | 5.50%  | 25/4/2029     | 20,788,276                 | 0.10%                 |
| French Republic Government Bond OAT <sup>1</sup>         | €38,330,000 | 0.50%  | 25/5/2029     | 38,653,489                 | 0.19%                 |
| French Republic Government Bond OAT <sup>1</sup>         | €39,470,000 | 0.00%  | 25/11/2029    | 38,254,060                 | 0.19%                 |
| French Republic Government Bond OAT                      | €22,518,000 | 2.50%  | 25/5/2030     | 25,188,666                 | 0.12%                 |
| French Republic Government Bond OAT                      | €15,059,000 | 0.00%  | 25/11/2030    | 14,224,028                 | 0.07%                 |
| French Republic Government Bond OAT <sup>1</sup>         | €22,490,000 | 1.50%  | 25/5/2031     | 23,452,191                 | 0.11%                 |
| French Republic Government Bond OAT <sup>1</sup>         | €36,102,000 | 0.00%  | 25/11/2031    | 33,120,197                 | 0.16%                 |
| French Republic Government Bond OAT                      | €20,000,000 | 0.00%  | 25/5/2032     | 18,068,706                 | 0.09%                 |
| French Republic Government Bond OAT                      | €23,000,000 | 5.75%  | 25/10/2032    | 31,927,540                 | 0.15%                 |
| French Republic Government Bond OAT                      | €1,381,400  | 2.00%  | 25/11/2032    | 1,469,335                  | 0.01%                 |
| French Republic Government Bond OAT                      | €6,000,000  | 3.00%  | 25/5/2033     | 6,894,521                  | 0.03%                 |
| French Republic Government Bond OAT                      | €35,581,946 | 1.25%  | 25/5/2034     | 34,539,267                 | 0.17%                 |
| French Republic Government Bond OAT                      | €8,008,000  | 4.75%  | 25/4/2035     | 10,647,929                 | 0.05%                 |
| French Republic Government Bond OAT                      | €8,250,000  | 1.25%  | 25/5/2036     | 7,710,013                  | 0.04%                 |
| French Republic Government Bond OAT                      | €11,000,000 | 1.25%  | 25/5/2038     | 9,888,836                  | 0.05%                 |
| French Republic Government Bond OAT                      | €11,500,000 | 4.00%  | 25/10/2038    | 14,530,440                 | 0.07%                 |
| French Republic Government Bond OAT                      | €1,577,000  | 1.75%  | 25/6/2039     | 1,514,882                  | 0.01%                 |
| French Republic Government Bond OAT                      | €22,644,843 | 0.50%  | 25/5/2040     | 17,323,559                 | 0.08%                 |
| French Republic Government Bond OAT                      | €10,197,000 | 4.50%  | 25/4/2041     | 13,735,416                 | 0.07%                 |
| French Republic Government Bond OAT                      | €9,258,841  | 2.50%  | 25/5/2043     | 9,516,466                  | 0.05%                 |
| French Republic Government Bond OAT                      | €8,301,000  | 0.50%  | 25/6/2044     | 5,745,504                  | 0.03%                 |
| French Republic Government Bond OAT                      | €7,443,282  | 3.25%  | 25/5/2045     | 8,579,988                  | 0.04%                 |
| French Republic Government Bond OAT                      | €11,147,894 | 2.00%  | 25/5/2048     | 10,187,103                 | 0.05%                 |
| French Republic Government Bond OAT                      | €16,500,000 | 1.50%  | 25/5/2050     | 13,242,103                 | 0.06%                 |
| French Republic Government Bond OAT                      | €13,176,000 | 0.75%  | 25/5/2052     | 8,345,553                  | 0.04%                 |
| French Republic Government Bond OAT                      | €12,707,000 | 0.75%  | 25/5/2053     | 7,881,654                  | 0.04%                 |
| French Republic Government Bond OAT                      | €9,324,000  | 3.00%  | 25/5/2054     | 10,117,201                 | 0.05%                 |
| French Republic Government Bond OAT                      | €7,558,000  | 4.00%  | 25/4/2055     | 9,861,861                  | 0.05%                 |
| French Republic Government Bond OAT                      | €8,530,000  | 4.00%  | 25/4/2060     | 11,281,127                 | 0.06%                 |
| French Republic Government Bond OAT                      | €7,280,000  | 1.75%  | 25/5/2066     | 5,746,957                  | 0.03%                 |
| French Republic Government Bond OAT                      | €1,300,000  | 0.50%  | 25/5/2072     | 601,141                    | 0.00%                 |
| Gecina SA  | €100,000    | 1.38%  | 26/1/2028     | 103,552                    | 0.00%                 |
| Gecina SA  | €300,000    | 0.88%  | 25/1/2033     | 273,628                    | 0.00%                 |
| Gecina SA  | €200,000    | 1.63%  | 29/5/2034     | 191,975                    | 0.00%                 |
| GELF Bond Issuer I SA                                    | €300,000    | 1.13%  | 18/7/2029     | 281,109                    | 0.00%                 |
| Gestion Securite de Stocks Securite SA                   | €2,800,000  | 3.50%  | 25/11/2029    | 3,218,670                  | 0.02%                 |
| Holding d'Infrastructures de Transport SASU              | €300,000    | 1.63%  | 18/9/2029     | 297,952                    | 0.00%                 |
| Holding d'Infrastructures de Transport SASU              | €500,000    | 1.48%  | 18/1/2031     | 473,470                    | 0.00%                 |
| Holding d'Infrastructures des Metiers de l'Environnement | €1,551,000  | 0.13%  | 16/9/2025     | 1,609,672                  | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------|--------|---------------|-------------------------------|--------------------------|
| Holding d'Infrastructures des Metiers de l'Environnement | €859,000   | 0.63%  | 16/9/2028     | 824,261                       | 0.00%                    |
| HSBC SFH France SA                                       | €4,500,000 | 2.50%  | 28/6/2028     | 4,906,276                     | 0.02%                    |
| ICADE  | €100,000   | 1.13%  | 17/11/2025    | 105,156                       | 0.00%                    |
| Ile-de-France Mobilites                                  | €900,000   | 3.05%  | 3/2/2033      | 1,010,034                     | 0.01%                    |
| Ile-de-France Mobilites                                  | €200,000   | 0.20%  | 16/11/2035    | 159,424                       | 0.00%                    |
| Ile-de-France Mobilites                                  | €600,000   | 3.40%  | 25/5/2043     | 667,165                       | 0.00%                    |
| Imerys SA  | €200,000   | 1.00%  | 15/7/2031     | 173,967                       | 0.00%                    |
| In'li SA   | €200,000   | 1.13%  | 2/7/2029      | 195,275                       | 0.00%                    |
| JCDecaux SE  | €400,000   | 1.63%  | 7/2/2030      | 385,090                       | 0.00%                    |
| Kering SA  | €300,000   | 1.25%  | 10/5/2026     | 318,505                       | 0.00%                    |
| Kering SA  | £600,000   | 5.00%  | 23/11/2032    | 799,799                       | 0.00%                    |
| Kering SA  | €800,000   | 3.88%  | 5/9/2035      | 926,465                       | 0.01%                    |
| Klepierre SA   | €700,000   | 0.63%  | 1/7/2030      | 644,402                       | 0.00%                    |
| Klepierre SA   | €500,000   | 1.63%  | 13/12/2032    | 472,573                       | 0.00%                    |
| La Banque Postale Home Loan SFH SA                       | €2,000,000 | 0.88%  | 7/2/2028      | 2,054,777                     | 0.01%                    |
| La Banque Postale Home Loan SFH SA                       | €900,000   | 0.25%  | 12/2/2035     | 742,239                       | 0.00%                    |
| La Banque Postale SA^                                    | €1,900,000 | 1.00%  | 9/2/2028      | 1,931,072                     | 0.01%                    |
| La Banque Postale SA                                     | €1,000,000 | 4.38%  | 17/1/2030     | 1,140,618                     | 0.01%                    |
| La Banque Postale SA                                     | €600,000   | 0.75%  | 23/6/2031     | 543,627                       | 0.00%                    |
| La Banque Postale SA^                                    | €200,000   | 0.75%  | 2/8/2032      | 194,305                       | 0.00%                    |
| La Mondiale SAM^   | \$200,000  | 4.80%  | 18/1/2048     | 181,951                       | 0.00%                    |
| La Poste SA  | €400,000   | 1.13%  | 4/6/2025      | 428,195                       | 0.00%                    |
| La Poste SA  | €1,000,000 | 0.63%  | 21/10/2026    | 1,034,776                     | 0.01%                    |
| La Poste SA  | €500,000   | 0.38%  | 17/9/2027     | 502,485                       | 0.00%                    |
| La Poste SA  | €1,700,000 | 3.75%  | 12/6/2030     | 1,943,604                     | 0.01%                    |
| La Poste SA  | €900,000   | 3.13%  | 14/3/2033     | 985,341                       | 0.01%                    |
| La Poste SA  | €600,000   | 0.63%  | 18/1/2036     | 488,823                       | 0.00%                    |
| Legrand France SA  | \$936,000  | 8.50%  | 15/2/2025     | 972,006                       | 0.01%                    |
| Legrand SA   | €100,000   | 1.88%  | 16/12/2027    | 106,011                       | 0.00%                    |
| Legrand SA   | €200,000   | 0.38%  | 6/10/2031     | 184,629                       | 0.00%                    |
| LVMH Moet Hennessy Louis Vuitton SE                      | €1,500,000 | 0.75%  | 7/4/2025      | 1,606,888                     | 0.01%                    |
| LVMH Moet Hennessy Louis Vuitton SE                      | £1,000,000 | 1.13%  | 11/2/2027     | 1,171,797                     | 0.01%                    |
| LVMH Moet Hennessy Louis Vuitton SE                      | €1,000,000 | 0.38%  | 11/2/2031     | 942,799                       | 0.01%                    |
| Mercialys SA   | €300,000   | 2.50%  | 28/2/2029     | 302,501                       | 0.00%                    |
| MMB SCF SACA   | €1,000,000 | 0.75%  | 31/10/2025    | 1,058,736                     | 0.01%                    |
| MMS USA Holdings, Inc.                                   | €400,000   | 0.63%  | 13/6/2025     | 423,382                       | 0.00%                    |
| MMS USA Holdings, Inc.                                   | €500,000   | 1.75%  | 13/6/2031     | 499,834                       | 0.00%                    |
| Orange SA^   | €1,000,000 | 5.38%  | Perpetual     | 1,156,979                     | 0.01%                    |
| Orange SA^   | €800,000   | 1.75%  | Perpetual     | 797,899                       | 0.00%                    |
| Orange SA^   | €500,000   | 1.38%  | Perpetual     | 470,886                       | 0.00%                    |
| Orange SA  | €1,000,000 | 1.00%  | 12/9/2025     | 1,064,773                     | 0.01%                    |
| Orange SA  | €600,000   | 0.88%  | 3/2/2027      | 624,443                       | 0.00%                    |
| Orange SA  | €2,100,000 | 1.25%  | 7/7/2027      | 2,197,911                     | 0.01%                    |
| Orange SA  | €200,000   | 2.00%  | 15/1/2029     | 212,256                       | 0.00%                    |
| Orange SA  | €400,000   | 0.13%  | 16/9/2029     | 381,531                       | 0.00%                    |
| Orange SA  | €400,000   | 1.38%  | 16/1/2030     | 406,113                       | 0.00%                    |
| Orange SA  | \$700,000  | 9.00%  | 1/3/2031      | 865,205                       | 0.01%                    |
| Orange SA  | €1,500,000 | 3.63%  | 16/11/2031    | 1,729,005                     | 0.01%                    |
| Orange SA  | £800,000   | 3.25%  | 15/1/2032     | 949,769                       | 0.01%                    |
| Orange SA  | €1,000,000 | 1.63%  | 7/4/2032      | 999,576                       | 0.01%                    |
| Orange SA  | €300,000   | 2.38%  | 18/5/2032     | 317,711                       | 0.00%                    |
| Orange SA  | €500,000   | 0.50%  | 4/9/2032      | 450,644                       | 0.00%                    |
| Orange SA  | €300,000   | 0.63%  | 16/12/2033    | 265,187                       | 0.00%                    |
| Orange SA  | €300,000   | 0.75%  | 29/6/2034     | 263,873                       | 0.00%                    |
| Orange SA  | \$450,000  | 5.38%  | 13/1/2042     | 458,536                       | 0.00%                    |
| Orange SA  | \$500,000  | 5.50%  | 6/2/2044      | 519,777                       | 0.00%                    |
| Orange SA  | £200,000   | 5.38%  | 22/11/2050    | 276,701                       | 0.00%                    |
| Orano SA   | €400,000   | 5.38%  | 15/5/2027     | 462,140                       | 0.00%                    |
| Pernod Ricard SA   | €1,000,000 | 1.13%  | 7/4/2025      | 1,073,461                     | 0.01%                    |
| Pernod Ricard SA   | \$500,000  | 3.25%  | 8/6/2026      | 485,133                       | 0.00%                    |
| Pernod Ricard SA   | €1,900,000 | 3.75%  | 15/9/2027     | 2,152,618                     | 0.01%                    |
| Pernod Ricard SA   | €2,500,000 | 3.75%  | 2/11/2032     | 2,892,496                     | 0.01%                    |
| Pernod Ricard SA   | \$500,000  | 5.50%  | 15/1/2042     | 523,046                       | 0.00%                    |
| Praemia Healthcare SACA                                  | €1,600,000 | 0.88%  | 4/11/2029     | 1,463,126                     | 0.01%                    |
| RCI Banque SA  | €807,000   | 4.13%  | 1/12/2025     | 897,892                       | 0.01%                    |
| RCI Banque SA  | €700,000   | 4.63%  | 2/10/2026     | 793,376                       | 0.00%                    |
| RCI Banque SA  | €537,000   | 4.50%  | 6/4/2027      | 609,383                       | 0.00%                    |
| RCI Banque SA  | €770,000   | 4.88%  | 14/6/2028     | 895,112                       | 0.01%                    |
| RCI Banque SA  | €350,000   | 4.88%  | 21/9/2028     | 409,063                       | 0.00%                    |
| Regie Autonome des Transports Parisiens EPIC             | €700,000   | 0.88%  | 25/5/2027     | 729,037                       | 0.00%                    |
| Region of Ile de France                                  | €3,000,000 | 0.50%  | 14/6/2025     | 3,193,331                     | 0.02%                    |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Region of Ile de France                     | €100,000    | 2.38%  | 24/4/2026     | 109,419                    | 0.00%                 |
| Region of Ile de France                     | €300,000    | 0.63%  | 23/4/2027     | 310,281                    | 0.00%                 |
| Region of Ile de France                     | €200,000    | 1.38%  | 14/3/2029     | 207,412                    | 0.00%                 |
| Region of Ile de France                     | €800,000    | 0.10%  | 2/7/2030      | 746,793                    | 0.00%                 |
| Region of Ile de France                     | €600,000    | 2.90%  | 30/4/2031     | 668,549                    | 0.00%                 |
| Region of Ile de France                     | €500,000    | 2.23%  | 19/7/2032     | 524,660                    | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADIR | €200,000    | 1.63%  | 27/11/2025    | 214,923                    | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADIR | €100,000    | 1.00%  | 19/10/2026    | 104,770                    | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADIR | €100,000    | 2.75%  | 20/6/2029     | 109,068                    | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADIR | €500,000    | 1.50%  | 27/9/2030     | 504,671                    | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADIR | €1,200,000  | 3.75%  | 4/7/2035      | 1,384,878                  | 0.01%                 |
| RTE Reseau de Transport d'Electricite SADIR | €100,000    | 2.00%  | 18/4/2036     | 95,483                     | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADIR | €600,000    | 1.13%  | 8/7/2040      | 479,403                    | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADIR | €800,000    | 1.13%  | 9/9/2049      | 577,314                    | 0.00%                 |
| Safran SA                                   | €400,000    | 0.13%  | 16/3/2026     | 413,819                    | 0.00%                 |
| Safran SA                                   | €500,000    | 0.75%  | 17/3/2031     | 480,861                    | 0.00%                 |
| SANEF SA                                    | €100,000    | 0.95%  | 19/10/2028    | 99,653                     | 0.00%                 |
| Sanofi SA                                   | €2,000,000  | 1.00%  | 1/4/2025      | 2,146,062                  | 0.01%                 |
| Sanofi SA                                   | €400,000    | 0.88%  | 6/4/2025      | 428,726                    | 0.00%                 |
| Sanofi SA                                   | €1,400,000  | 1.00%  | 21/3/2026     | 1,485,815                  | 0.01%                 |
| Sanofi SA                                   | €500,000    | 1.13%  | 5/4/2028      | 518,858                    | 0.00%                 |
| Sanofi SA                                   | \$250,000   | 3.63%  | 19/6/2028     | 244,935                    | 0.00%                 |
| Sanofi SA                                   | €1,000,000  | 0.88%  | 21/3/2029     | 1,009,935                  | 0.01%                 |
| Sanofi SA                                   | €1,000,000  | 1.25%  | 6/4/2029      | 1,028,080                  | 0.01%                 |
| Sanofi SA                                   | €1,000,000  | 1.25%  | 21/3/2034     | 960,774                    | 0.01%                 |
| Schneider Electric SE                       | €1,100,000  | 3.38%  | 6/4/2025      | 1,215,975                  | 0.01%                 |
| Schneider Electric SE                       | €500,000    | 1.00%  | 9/4/2027      | 523,102                    | 0.00%                 |
| Schneider Electric SE                       | €100,000    | 3.25%  | 9/11/2027     | 112,166                    | 0.00%                 |
| Schneider Electric SE                       | €800,000    | 1.50%  | 15/1/2028     | 842,216                    | 0.00%                 |
| Schneider Electric SE                       | €400,000    | 3.13%  | 13/10/2029    | 449,976                    | 0.00%                 |
| Schneider Electric SE                       | €1,000,000  | 3.50%  | 9/11/2032     | 1,152,395                  | 0.01%                 |
| Schneider Electric SE                       | €500,000    | 3.38%  | 13/4/2034     | 568,514                    | 0.00%                 |
| SCOR SE^                                    | €500,000    | 3.00%  | 8/6/2046      | 536,667                    | 0.00%                 |
| SCOR SE^                                    | €500,000    | 3.63%  | 27/5/2048     | 543,772                    | 0.00%                 |
| SFIL SA                                     | €400,000    | 0.00%  | 23/11/2028    | 389,599                    | 0.00%                 |
| SFIL SA                                     | €1,900,000  | 0.05%  | 4/6/2029      | 1,826,134                  | 0.01%                 |
| SNCF Reseau                                 | €500,000    | 2.63%  | 29/12/2025    | 550,344                    | 0.00%                 |
| SNCF Reseau                                 | €100,000    | 4.25%  | 7/10/2026     | 114,967                    | 0.00%                 |
| SNCF Reseau                                 | €3,000,000  | 0.88%  | 22/1/2029     | 3,039,270                  | 0.02%                 |
| SNCF Reseau                                 | €500,000    | 1.13%  | 25/5/2030     | 501,648                    | 0.00%                 |
| SNCF Reseau                                 | €1,000,000  | 1.88%  | 30/3/2034     | 998,503                    | 0.01%                 |
| SNCF Reseau                                 | £500,000    | 5.25%  | 31/1/2035     | 688,124                    | 0.00%                 |
| SNCF Reseau                                 | €3,500,000  | 0.75%  | 25/5/2036     | 2,936,924                  | 0.02%                 |
| SNCF Reseau                                 | €1,200,000  | 1.50%  | 29/5/2037     | 1,089,585                  | 0.01%                 |
| SNCF Reseau                                 | £200,000    | 4.83%  | 25/3/2060     | 258,159                    | 0.00%                 |
| Societe Du Grand Paris EPIC                 | €500,000    | 1.13%  | 22/10/2028    | 516,046                    | 0.00%                 |
| Societe Du Grand Paris EPIC                 | €600,000    | 0.30%  | 25/11/2031    | 547,596                    | 0.00%                 |
| Societe Du Grand Paris EPIC                 | €600,000    | 1.13%  | 25/5/2034     | 553,124                    | 0.00%                 |
| Societe Du Grand Paris EPIC                 | €1,800,000  | 0.30%  | 2/9/2036      | 1,406,658                  | 0.01%                 |
| Societe Du Grand Paris EPIC                 | €500,000    | 1.63%  | 8/4/2042      | 424,565                    | 0.00%                 |
| Societe Du Grand Paris EPIC                 | €400,000    | 3.50%  | 25/5/2043     | 449,458                    | 0.00%                 |
| Societe Du Grand Paris EPIC                 | €600,000    | 0.88%  | 10/5/2046     | 402,134                    | 0.00%                 |
| Societe Du Grand Paris EPIC                 | €1,400,000  | 1.00%  | 26/11/2051    | 868,936                    | 0.01%                 |
| Societe Du Grand Paris EPIC                 | €400,000    | 3.70%  | 25/5/2053     | 461,906                    | 0.00%                 |
| Societe Du Grand Paris EPIC                 | €1,100,000  | 0.70%  | 15/10/2060    | 517,780                    | 0.00%                 |
| Societe Du Grand Paris EPIC                 | €1,600,000  | 1.00%  | 18/2/2070     | 787,938                    | 0.00%                 |
| Societe Fonciere Lyonnaise SA               | €400,000    | 1.50%  | 5/6/2027      | 423,196                    | 0.00%                 |
| Societe Generale SA                         | €500,000    | 1.13%  | 23/1/2025     | 536,781                    | 0.00%                 |
| Societe Generale SA                         | €1,000,000  | 2.63%  | 27/2/2025     | 1,088,421                  | 0.01%                 |
| Societe Generale SA                         | \$500,000   | 4.25%  | 14/4/2025     | 488,506                    | 0.00%                 |
| Societe Generale SA                         | \$500,000   | 4.35%  | 13/6/2025     | 495,087                    | 0.00%                 |
| Societe Generale SA                         | \$900,000   | 4.75%  | 24/11/2025    | 880,003                    | 0.01%                 |
| Societe Generale SA^                        | \$420,000   | 6.45%  | 12/1/2027     | 427,055                    | 0.00%                 |
| Societe Generale SA                         | €800,000    | 0.75%  | 25/1/2027     | 812,791                    | 0.00%                 |
| Societe Generale SA                         | €1,000,000  | 4.13%  | 2/6/2027      | 1,133,191                  | 0.01%                 |
| Societe Generale SA                         | \$500,000   | 4.68%  | 15/6/2027     | 495,287                    | 0.00%                 |
| Societe Generale SA                         | €2,000,000  | 4.00%  | 16/11/2027    | 2,261,924                  | 0.01%                 |
| Societe Generale SA^                        | \$1,160,000 | 2.80%  | 19/1/2028     | 1,073,080                  | 0.01%                 |
| Societe Generale SA^                        | \$300,000   | 6.45%  | 10/1/2029     | 310,627                    | 0.00%                 |
| Societe Generale SA^                        | €1,500,000  | 0.50%  | 12/6/2029     | 1,436,951                  | 0.01%                 |
| Societe Generale SA                         | \$945,000   | 3.00%  | 22/1/2030     | 821,174                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Societe Generale SA                    | €500,000     | 1.25%  | 12/6/2030     | 475,021                    | 0.00%                 |
| Societe Generale SA^                   | €1,000,000   | 4.25%  | 6/12/2030     | 1,122,826                  | 0.01%                 |
| Societe Generale SA^                   | €1,500,000   | 1.13%  | 30/6/2031     | 1,523,445                  | 0.01%                 |
| Societe Generale SA^                   | €2,700,000   | 4.88%  | 21/11/2031    | 3,119,224                  | 0.02%                 |
| Societe Generale SA^                   | \$1,000,000  | 2.89%  | 9/6/2032      | 824,795                    | 0.00%                 |
| Societe Generale SA^                   | \$875,000    | 3.34%  | 21/1/2033     | 734,524                    | 0.00%                 |
| Societe Generale SA^                   | \$500,000    | 6.69%  | 10/1/2034     | 526,772                    | 0.00%                 |
| Societe Generale SA                    | \$400,000    | 3.63%  | 1/3/2041      | 272,435                    | 0.00%                 |
| Societe Generale SA                    | \$600,000    | 7.37%  | 10/1/2053     | 631,235                    | 0.00%                 |
| Societe Generale SFH SA                | €2,000,000   | 0.50%  | 30/1/2025     | 2,143,090                  | 0.01%                 |
| Societe Generale SFH SA                | €1,000,000   | 0.50%  | 28/1/2026     | 1,053,261                  | 0.01%                 |
| Societe Generale SFH SA                | €5,400,000   | 0.01%  | 2/12/2026     | 5,520,243                  | 0.03%                 |
| Societe Generale SFH SA                | €5,000,000   | 0.13%  | 2/2/2029      | 4,845,894                  | 0.02%                 |
| Societe Nationale SNCF SACA            | CHF1,000,000 | 0.23%  | 18/6/2030     | 1,103,944                  | 0.01%                 |
| Societe Nationale SNCF SACA            | €500,000     | 3.38%  | 25/5/2033     | 572,194                    | 0.00%                 |
| Societe Nationale SNCF SACA            | €800,000     | 0.88%  | 28/2/2051     | 459,589                    | 0.00%                 |
| Societe Nationale SNCF SACA            | €1,100,000   | 1.00%  | 19/1/2061     | 548,817                    | 0.00%                 |
| Sodexo, Inc.                           | \$400,000    | 1.63%  | 16/4/2026     | 370,455                    | 0.00%                 |
| Sodexo, Inc.                           | \$500,000    | 2.72%  | 16/4/2031     | 425,075                    | 0.00%                 |
| Suez SACA                              | €400,000     | 5.00%  | 3/11/2032     | 488,454                    | 0.00%                 |
| Suez SACA                              | €800,000     | 4.50%  | 13/11/2033    | 942,749                    | 0.01%                 |
| TDF Infrastructure SASU                | €100,000     | 2.50%  | 7/4/2026      | 107,733                    | 0.00%                 |
| TDF Infrastructure SASU                | €3,200,000   | 5.63%  | 21/7/2028     | 3,716,374                  | 0.02%                 |
| TDF Infrastructure SASU                | €100,000     | 1.75%  | 1/12/2029     | 96,461                     | 0.00%                 |
| Terega SA                              | €200,000     | 2.20%  | 5/8/2025      | 217,106                    | 0.00%                 |
| Terega SA                              | €600,000     | 0.88%  | 17/9/2030     | 560,560                    | 0.00%                 |
| Terega SASU                            | €300,000     | 0.63%  | 27/2/2028     | 295,488                    | 0.00%                 |
| Thales SA                              | €500,000     | 0.25%  | 29/1/2027     | 508,833                    | 0.00%                 |
| Tikehau Capital SCA                    | €300,000     | 6.63%  | 14/3/2030     | 361,729                    | 0.00%                 |
| TotalEnergies Capital International SA | \$400,000    | 2.43%  | 10/1/2025     | 390,144                    | 0.00%                 |
| TotalEnergies Capital International SA | €400,000     | 1.38%  | 19/3/2025     | 430,321                    | 0.00%                 |
| TotalEnergies Capital International SA | £200,000     | 1.75%  | 7/7/2025      | 245,284                    | 0.00%                 |
| TotalEnergies Capital International SA | €100,000     | 2.88%  | 19/11/2025    | 109,955                    | 0.00%                 |
| TotalEnergies Capital International SA | €300,000     | 2.50%  | 25/3/2026     | 327,512                    | 0.00%                 |
| TotalEnergies Capital International SA | €400,000     | 0.70%  | 31/5/2028     | 402,494                    | 0.00%                 |
| TotalEnergies Capital International SA | \$505,000    | 3.46%  | 19/2/2029     | 487,142                    | 0.00%                 |
| TotalEnergies Capital International SA | \$505,000    | 2.83%  | 10/1/2030     | 464,471                    | 0.00%                 |
| TotalEnergies Capital International SA | £300,000     | 1.41%  | 3/9/2031      | 319,370                    | 0.00%                 |
| TotalEnergies Capital International SA | €300,000     | 1.62%  | 18/5/2040     | 259,818                    | 0.00%                 |
| TotalEnergies Capital International SA | \$320,000    | 2.99%  | 29/6/2041     | 249,358                    | 0.00%                 |
| TotalEnergies Capital International SA | \$400,000    | 3.46%  | 12/7/2049     | 316,138                    | 0.00%                 |
| TotalEnergies Capital International SA | \$995,000    | 3.13%  | 29/5/2050     | 732,079                    | 0.00%                 |
| TotalEnergies Capital International SA | \$320,000    | 3.39%  | 29/6/2060     | 238,281                    | 0.00%                 |
| TotalEnergies Capital SA               | \$150,000    | 3.88%  | 11/10/2028    | 147,243                    | 0.00%                 |
| TotalEnergies SE^                      | €1,000,000   | 1.63%  | Perpetual     | 988,733                    | 0.01%                 |
| TotalEnergies SE^                      | €700,000     | 2.13%  | Perpetual     | 618,935                    | 0.00%                 |
| TotalEnergies SE^                      | €200,000     | 2.63%  | Perpetual     | 215,904                    | 0.00%                 |
| TotalEnergies SE^                      | €400,000     | 3.37%  | Perpetual     | 430,433                    | 0.00%                 |
| UNEDIC A.S.SEO                         | €400,000     | 0.63%  | 3/3/2026      | 422,663                    | 0.00%                 |
| UNEDIC A.S.SEO                         | €600,000     | 1.25%  | 21/10/2027    | 632,682                    | 0.00%                 |
| UNEDIC A.S.SEO                         | €1,000,000   | 0.00%  | 25/11/2028    | 980,052                    | 0.01%                 |
| UNEDIC A.S.SEO                         | €700,000     | 0.50%  | 20/3/2029     | 699,711                    | 0.00%                 |
| UNEDIC A.S.SEO                         | €800,000     | 0.25%  | 25/11/2029    | 777,211                    | 0.00%                 |
| UNEDIC A.S.SEO                         | €1,000,000   | 0.00%  | 19/11/2030    | 932,495                    | 0.01%                 |
| UNEDIC A.S.SEO                         | €2,000,000   | 0.01%  | 25/5/2031     | 1,838,433                  | 0.01%                 |
| UNEDIC A.S.SEO                         | €1,600,000   | 0.10%  | 25/5/2034     | 1,355,915                  | 0.01%                 |
| UNEDIC A.S.SEO                         | €2,100,000   | 0.50%  | 25/5/2036     | 1,747,684                  | 0.01%                 |
| Unibail-Rodamco-Westfield SE           | €500,000     | 2.13%  | 9/4/2025      | 541,609                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE           | €1,000,000   | 1.13%  | 15/9/2025     | 1,064,456                  | 0.01%                 |
| Unibail-Rodamco-Westfield SE^          | €400,000     | 2.88%  | Perpetual     | 388,001                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE           | €1,400,000   | 0.63%  | 4/5/2027      | 1,414,235                  | 0.01%                 |
| Unibail-Rodamco-Westfield SE           | €250,000     | 1.50%  | 22/2/2028     | 258,497                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE           | €1,000,000   | 0.75%  | 25/10/2028    | 990,666                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE           | €3,100,000   | 4.13%  | 11/12/2030    | 3,526,464                  | 0.02%                 |
| Unibail-Rodamco-Westfield SE           | €900,000     | 1.88%  | 15/1/2031     | 892,857                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE           | €600,000     | 1.38%  | 4/12/2031     | 560,510                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE           | €100,000     | 0.88%  | 29/3/2032     | 88,326                     | 0.00%                 |
| Unibail-Rodamco-Westfield SE           | €300,000     | 2.00%  | 29/6/2032     | 293,552                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE           | €300,000     | 2.00%  | 28/4/2036     | 276,384                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE           | €200,000     | 2.25%  | 14/5/2038     | 181,356                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE           | €200,000     | 1.75%  | 1/7/2049      | 143,892                    | 0.00%                 |



|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Veolia Environnement SA                           | €200,000     | 1.63%  | 17/9/2030     | 201,508                    | 0.00%                 |
| Vinci SA  | €400,000     | 0.00%  | 27/11/2028    | 387,880                    | 0.00%                 |
| Vinci SA  | €700,000     | 1.63%  | 18/1/2029     | 729,327                    | 0.00%                 |
| Vinci SA  | \$300,000    | 3.75%  | 10/4/2029     | 288,373                    | 0.00%                 |
| Vinci SA  | €400,000     | 3.38%  | 17/10/2032    | 449,807                    | 0.00%                 |
| WEA Finance LLC                                   | \$145,000    | 2.88%  | 15/1/2027     | 129,193                    | 0.00%                 |
| WEA Finance LLC                                   | \$125,000    | 4.13%  | 20/9/2028     | 111,635                    | 0.00%                 |
| WEA Finance LLC                                   | \$125,000    | 4.63%  | 20/9/2048     | 84,198                     | 0.00%                 |
| WEA Finance LLC/Westfield UK & Europe Finance plc | \$200,000    | 4.75%  | 17/9/2044     | 143,330                    | 0.00%                 |
| Wendel SE   | €100,000     | 2.50%  | 9/2/2027      | 106,913                    | 0.00%                 |
| Wendel SE   | €400,000     | 1.38%  | 18/1/2034     | 351,577                    | 0.00%                 |
| Westfield America Management Ltd.                 | £300,000     | 2.13%  | 30/3/2025     | 365,437                    | 0.00%                 |
| Westfield America Management Ltd.                 | £500,000     | 2.63%  | 30/3/2029     | 551,510                    | 0.00%                 |
|   |              |        |               | <b>1,311,929,729</b>       | <b>6.32%</b>          |
| <b>Germany 5.68% (31 December 2022: 5.40%)</b>    |              |        |               |                            |                       |
| Aareal Bank AG                                    | €5,000,000   | 0.01%  | 3/8/2026      | 5,131,561                  | 0.03%                 |
| Aareal Bank AG                                    | €5,900,000   | 2.38%  | 14/9/2029     | 6,378,369                  | 0.03%                 |
| Adidas AG   | €300,000     | 0.00%  | 5/10/2028     | 292,512                    | 0.00%                 |
| Adidas AG   | €400,000     | 0.63%  | 10/9/2035     | 340,599                    | 0.00%                 |
| Allianz Finance II BV                             | €500,000     | 0.88%  | 15/1/2026     | 530,890                    | 0.00%                 |
| Allianz Finance II BV                             | €500,000     | 0.50%  | 14/1/2031     | 476,419                    | 0.00%                 |
| Allianz SE <sup>^</sup>                           | €500,000     | 4.60%  | 7/9/2038      | 565,918                    | 0.00%                 |
| Allianz SE <sup>^</sup>                           | €1,400,000   | 1.30%  | 25/9/2049     | 1,334,403                  | 0.01%                 |
| Allianz SE <sup>^</sup>                           | €500,000     | 5.82%  | 25/7/2053     | 604,624                    | 0.00%                 |
| Allianz SE <sup>^</sup>                           | \$500,000    | 6.35%  | 6/9/2053      | 517,184                    | 0.00%                 |
| alstria office-AG                                 | €900,000     | 0.50%  | 26/9/2025     | 858,201                    | 0.00%                 |
| Amprion GmbH                                      | €1,900,000   | 3.45%  | 22/9/2027     | 2,122,481                  | 0.01%                 |
| Amprion GmbH                                      | €400,000     | 3.97%  | 22/9/2032     | 460,312                    | 0.00%                 |
| Aroundtown SA <sup>^</sup>                        | €200,000     | 1.63%  | Perpetual     | 71,298                     | 0.00%                 |
| Aroundtown SA                                     | CAD75,000    | 4.63%  | 18/9/2025     | 55,066                     | 0.00%                 |
| Aroundtown SA                                     | €1,100,000   | 1.50%  | 28/5/2026     | 1,083,879                  | 0.01%                 |
| Aroundtown SA                                     | €700,000     | 0.38%  | 15/4/2027     | 621,502                    | 0.00%                 |
| Aroundtown SA                                     | \$200,000    | 5.38%  | 21/3/2029     | 164,009                    | 0.00%                 |
| Aroundtown SA                                     | £267,000     | 3.00%  | 16/10/2029    | 245,293                    | 0.00%                 |
| BASF SE   | €1,000,000   | 0.88%  | 22/5/2025     | 1,071,645                  | 0.01%                 |
| BASF SE   | €800,000     | 0.25%  | 5/6/2027      | 809,371                    | 0.00%                 |
| BASF SE   | €400,000     | 1.45%  | 13/12/2032    | 380,322                    | 0.00%                 |
| Bayer AG  | €1,600,000   | 0.05%  | 12/1/2025     | 1,699,994                  | 0.01%                 |
| Bayer AG  | €900,000     | 4.25%  | 26/8/2029     | 1,029,770                  | 0.01%                 |
| Bayer AG  | €1,100,000   | 1.13%  | 6/1/2030      | 1,046,079                  | 0.01%                 |
| Bayer AG  | €400,000     | 1.38%  | 6/7/2032      | 360,344                    | 0.00%                 |
| Bayer AG  | €1,070,000   | 4.63%  | 26/5/2033     | 1,233,291                  | 0.01%                 |
| Bayer AG  | €500,000     | 1.00%  | 12/1/2036     | 388,674                    | 0.00%                 |
| Bayer US Finance II LLC                           | \$500,000    | 2.85%  | 15/4/2025     | 479,884                    | 0.00%                 |
| Bayer US Finance II LLC                           | \$850,000    | 5.50%  | 15/8/2025     | 842,617                    | 0.00%                 |
| Bayer US Finance II LLC                           | \$500,000    | 4.25%  | 15/12/2025    | 486,901                    | 0.00%                 |
| Bayer US Finance II LLC                           | \$100,000    | 4.20%  | 15/7/2034     | 89,026                     | 0.00%                 |
| Bayer US Finance II LLC                           | \$200,000    | 5.88%  | 15/4/2038     | 189,263                    | 0.00%                 |
| Bayer US Finance II LLC                           | \$225,000    | 4.40%  | 15/7/2044     | 176,070                    | 0.00%                 |
| Bayer US Finance II LLC                           | \$125,000    | 3.95%  | 15/4/2045     | 91,538                     | 0.00%                 |
| Bayer US Finance II LLC                           | \$1,200,000  | 4.88%  | 25/6/2048     | 1,013,805                  | 0.01%                 |
| Bayer US Finance II LLC                           | \$175,000    | 4.70%  | 15/7/2064     | 135,594                    | 0.00%                 |
| Bayerische Landesbodenkreditanstalt               | €200,000     | 0.75%  | 28/5/2025     | 214,046                    | 0.00%                 |
| Bayerische Landesbodenkreditanstalt               | €1,000,000   | 0.63%  | 23/11/2026    | 1,045,492                  | 0.01%                 |
| Berlin Hyp AG                                     | €1,700,000   | 0.01%  | 24/1/2028     | 1,693,145                  | 0.01%                 |
| Berlin Hyp AG                                     | €7,039,000   | 3.38%  | 23/8/2028     | 8,034,060                  | 0.04%                 |
| Berlin Hyp AG                                     | €750,000     | 0.01%  | 2/9/2030      | 696,423                    | 0.00%                 |
| BMW Canada, Inc.                                  | CAD1,750,000 | 0.99%  | 14/1/2025     | 1,273,639                  | 0.01%                 |
| BMW Finance NV                                    | €953,000     | 0.50%  | 22/2/2025     | 1,017,464                  | 0.01%                 |
| BMW Finance NV                                    | €480,000     | 0.75%  | 13/7/2026     | 502,451                    | 0.00%                 |
| BMW Finance NV                                    | €600,000     | 1.50%  | 6/2/2029      | 619,827                    | 0.00%                 |
| BMW US Capital LLC                                | \$460,000    | 2.80%  | 11/4/2026     | 441,900                    | 0.00%                 |
| BMW US Capital LLC                                | \$450,000    | 3.30%  | 6/4/2027      | 431,863                    | 0.00%                 |
| BMW US Capital LLC                                | \$150,000    | 3.75%  | 12/4/2028     | 145,185                    | 0.00%                 |
| BMW US Capital LLC                                | \$500,000    | 5.05%  | 11/8/2028     | 509,416                    | 0.00%                 |
| BMW US Capital LLC                                | \$25,000     | 4.15%  | 9/4/2030      | 24,454                     | 0.00%                 |
| BMW US Capital LLC                                | \$800,000    | 2.55%  | 1/4/2031      | 694,937                    | 0.00%                 |
| Bundesobligation                                  | €65,465,000  | 0.00%  | 11/4/2025     | 69,858,196                 | 0.34%                 |
| Bundesobligation                                  | €20,000,000  | 0.00%  | 9/10/2026     | 20,849,482                 | 0.10%                 |
| Bundesobligation                                  | €12,000,000  | 0.00%  | 16/4/2027     | 12,415,220                 | 0.06%                 |
| Bundesobligation                                  | €10,000,000  | 2.20%  | 13/4/2028     | 11,151,697                 | 0.05%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Bundesrepublik Deutschland Bundesanleihe | €6,000,000  | 1.00%  | 15/8/2025     | 6,468,006                  | 0.03%                 |
| Bundesrepublik Deutschland Bundesanleihe | €8,000,000  | 0.50%  | 15/2/2026     | 8,514,953                  | 0.04%                 |
| Bundesrepublik Deutschland Bundesanleihe | €8,000,000  | 0.00%  | 15/8/2026     | 8,365,107                  | 0.04%                 |
| Bundesrepublik Deutschland Bundesanleihe | €4,331,000  | 0.25%  | 15/2/2027     | 4,530,017                  | 0.02%                 |
| Bundesrepublik Deutschland Bundesanleihe | €45,700,000 | 0.00%  | 15/11/2027    | 46,819,308                 | 0.23%                 |
| Bundesrepublik Deutschland Bundesanleihe | €6,965,000  | 5.63%  | 4/1/2028      | 8,761,021                  | 0.04%                 |
| Bundesrepublik Deutschland Bundesanleihe | €11,950,000 | 0.50%  | 15/2/2028     | 12,467,871                 | 0.06%                 |
| Bundesrepublik Deutschland Bundesanleihe | €79,000,000 | 0.00%  | 15/8/2029     | 78,632,416                 | 0.38%                 |
| Bundesrepublik Deutschland Bundesanleihe | €20,000,000 | 2.40%  | 15/11/2030    | 22,747,041                 | 0.11%                 |
| Bundesrepublik Deutschland Bundesanleihe | €32,061,974 | 0.00%  | 15/2/2032     | 30,297,250                 | 0.15%                 |
| Bundesrepublik Deutschland Bundesanleihe | €7,000,000  | 2.30%  | 15/2/2033     | 7,928,629                  | 0.04%                 |
| Bundesrepublik Deutschland Bundesanleihe | €9,085,526  | 2.60%  | 15/8/2033     | 10,536,948                 | 0.05%                 |
| Bundesrepublik Deutschland Bundesanleihe | €552,330    | 4.75%  | 4/7/2034      | 763,277                    | 0.00%                 |
| Bundesrepublik Deutschland Bundesanleihe | €19,605,691 | 0.00%  | 15/5/2035     | 17,063,116                 | 0.08%                 |
| Bundesrepublik Deutschland Bundesanleihe | €49,783,000 | 0.00%  | 15/5/2036     | 42,176,573                 | 0.20%                 |
| Bundesrepublik Deutschland Bundesanleihe | €26,000,000 | 1.00%  | 15/5/2038     | 24,422,835                 | 0.12%                 |
| Bundesrepublik Deutschland Bundesanleihe | €2,393,856  | 4.75%  | 4/7/2040      | 3,540,214                  | 0.02%                 |
| Bundesrepublik Deutschland Bundesanleihe | €5,411,000  | 3.25%  | 4/7/2042      | 6,832,008                  | 0.03%                 |
| Bundesrepublik Deutschland Bundesanleihe | €24,550,000 | 2.50%  | 4/7/2044      | 28,043,089                 | 0.14%                 |
| Bundesrepublik Deutschland Bundesanleihe | €11,656,000 | 2.50%  | 15/8/2046     | 13,377,948                 | 0.07%                 |
| Bundesrepublik Deutschland Bundesanleihe | €4,180,000  | 1.25%  | 15/8/2048     | 3,752,143                  | 0.02%                 |
| Bundesrepublik Deutschland Bundesanleihe | €16,200,000 | 0.00%  | 15/8/2050     | 9,979,248                  | 0.05%                 |
| Bundesrepublik Deutschland Bundesanleihe | €13,000,000 | 0.00%  | 15/8/2052     | 7,658,363                  | 0.04%                 |
| Bundesrepublik Deutschland Bundesanleihe | €10,908,625 | 1.80%  | 15/8/2053     | 10,874,882                 | 0.05%                 |
| Bundesschatzanweisungen                  | €10,000,000 | 2.50%  | 13/3/2025     | 11,002,670                 | 0.05%                 |
| Bundesschatzanweisungen                  | €22,000,000 | 2.80%  | 12/6/2025     | 24,346,186                 | 0.12%                 |
| Commerzbank AG                           | €2,000,000  | 0.13%  | 15/12/2026    | 2,050,809                  | 0.01%                 |
| Commerzbank AG                           | €1,000,000  | 0.38%  | 1/9/2027      | 1,010,110                  | 0.01%                 |
| Commerzbank AG                           | €7,000,000  | 3.13%  | 20/4/2029     | 7,896,236                  | 0.04%                 |
| Commerzbank AG^                          | €900,000    | 5.13%  | 18/1/2030     | 1,040,408                  | 0.01%                 |
| Covestro AG                              | €230,000    | 0.88%  | 3/2/2026      | 243,486                    | 0.00%                 |
| Covestro AG                              | €500,000    | 4.75%  | 15/11/2028    | 588,360                    | 0.00%                 |
| Covestro AG                              | €500,000    | 1.38%  | 12/6/2030     | 497,987                    | 0.00%                 |
| Daimler Truck Finance North America LLC  | \$1,100,000 | 5.40%  | 20/9/2028     | 1,121,332                  | 0.01%                 |
| Daimler Truck Finance North America LLC  | \$1,000,000 | 2.38%  | 14/12/2028    | 889,276                    | 0.01%                 |
| Daimler Truck Finance North America LLC  | \$950,000   | 5.50%  | 20/9/2033     | 968,951                    | 0.01%                 |
| Daimler Truck International Finance BV   | €300,000    | 3.88%  | 19/6/2026     | 336,982                    | 0.00%                 |
| Daimler Truck International Finance BV   | €300,000    | 3.88%  | 19/6/2029     | 342,227                    | 0.00%                 |
| Deutsche Bahn Finance GmbH^              | €300,000    | 0.95%  | Perpetual     | 316,479                    | 0.00%                 |
| Deutsche Bahn Finance GmbH               | €590,000    | 1.88%  | 13/2/2026     | 717,241                    | 0.00%                 |
| Deutsche Bahn Finance GmbH               | €100,000    | 3.13%  | 24/7/2026     | 124,497                    | 0.00%                 |
| Deutsche Bahn Finance GmbH               | €500,000    | 0.38%  | 3/12/2026     | 576,648                    | 0.00%                 |
| Deutsche Bahn Finance GmbH               | €2,350,000  | 3.50%  | 20/9/2027     | 2,669,292                  | 0.01%                 |
| Deutsche Bahn Finance GmbH               | €1,100,000  | 1.00%  | 17/12/2027    | 1,137,791                  | 0.01%                 |
| Deutsche Bahn Finance GmbH               | €500,000    | 0.63%  | 26/9/2028     | 503,699                    | 0.00%                 |
| Deutsche Bahn Finance GmbH               | €1,000,000  | 1.13%  | 18/12/2028    | 1,024,645                  | 0.01%                 |
| Deutsche Bahn Finance GmbH               | €500,000    | 2.75%  | 19/3/2029     | 553,230                    | 0.00%                 |
| Deutsche Bahn Finance GmbH               | €700,000    | 3.25%  | 19/5/2033     | 797,159                    | 0.00%                 |
| Deutsche Bahn Finance GmbH               | €232,000    | 1.63%  | 16/8/2033     | 227,702                    | 0.00%                 |
| Deutsche Bahn Finance GmbH               | €400,000    | 0.75%  | 16/7/2035     | 339,784                    | 0.00%                 |
| Deutsche Bahn Finance GmbH               | €1,200,000  | 0.63%  | 15/4/2036     | 988,946                    | 0.01%                 |
| Deutsche Bahn Finance GmbH               | €769,000    | 3.88%  | 13/10/2042    | 916,856                    | 0.01%                 |
| Deutsche Bahn Finance GmbH               | €3,200,000  | 4.00%  | 23/11/2043    | 3,857,412                  | 0.02%                 |
| Deutsche Bahn Finance GmbH               | €650,000    | 0.63%  | 8/12/2050     | 394,861                    | 0.00%                 |
| Deutsche Bahn Finance GmbH               | €250,000    | 1.13%  | 29/5/2051     | 174,300                    | 0.00%                 |
| Deutsche Bank AG                         | \$600,000   | 4.50%  | 1/4/2025      | 589,246                    | 0.00%                 |
| Deutsche Bank AG                         | €500,000    | 0.63%  | 21/8/2025     | 531,145                    | 0.00%                 |
| Deutsche Bank AG                         | \$1,014,000 | 4.10%  | 13/1/2026     | 987,733                    | 0.01%                 |
| Deutsche Bank AG^                        | \$500,000   | 6.12%  | 14/7/2026     | 505,144                    | 0.00%                 |
| Deutsche Bank AG^                        | €2,000,000  | 1.38%  | 3/9/2026      | 2,115,902                  | 0.01%                 |
| Deutsche Bank AG                         | €154,938    | 0.00%  | 15/10/2026    | 151,138                    | 0.00%                 |
| Deutsche Bank AG^                        | \$2,250,000 | 2.13%  | 24/11/2026    | 2,108,814                  | 0.01%                 |
| Deutsche Bank AG                         | €1,000,000  | 1.63%  | 20/1/2027     | 1,038,003                  | 0.01%                 |
| Deutsche Bank AG^                        | \$500,000   | 7.15%  | 13/7/2027     | 519,375                    | 0.00%                 |
| Deutsche Bank AG                         | €5,900,000  | 2.25%  | 20/9/2027     | 6,419,626                  | 0.03%                 |
| Deutsche Bank AG^                        | \$1,485,000 | 2.31%  | 16/11/2027    | 1,357,614                  | 0.01%                 |
| Deutsche Bank AG^                        | \$418,000   | 2.55%  | 7/1/2028      | 383,886                    | 0.00%                 |
| Deutsche Bank AG^                        | €100,000    | 1.88%  | 23/2/2028     | 103,825                    | 0.00%                 |
| Deutsche Bank AG^                        | €700,000    | 3.25%  | 24/5/2028     | 756,758                    | 0.00%                 |
| Deutsche Bank AG^                        | \$500,000   | 6.72%  | 18/1/2029     | 523,670                    | 0.00%                 |
| Deutsche Bank AG                         | €1,400,000  | 0.01%  | 2/10/2029     | 1,329,077                  | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Deutsche Bank AG^                         | \$500,000   | 6.82%  | 20/11/2029    | 526,008                    | 0.00%                 |
| Deutsche Bank AG^                         | €2,500,000  | 5.63%  | 19/5/2031     | 2,793,977                  | 0.01%                 |
| Deutsche Bank AG^                         | \$600,000   | 3.55%  | 18/9/2031     | 526,493                    | 0.00%                 |
| Deutsche Bank AG^                         | \$500,000   | 3.73%  | 14/1/2032     | 419,136                    | 0.00%                 |
| Deutsche Bank AG^                         | €500,000    | 1.38%  | 17/2/2032     | 453,684                    | 0.00%                 |
| Deutsche Bank AG^                         | €1,000,000  | 4.00%  | 24/6/2032     | 1,062,344                  | 0.01%                 |
| Deutsche Bank AG^                         | \$775,000   | 4.88%  | 1/12/2032     | 724,286                    | 0.00%                 |
| Deutsche Bank AG^                         | \$375,000   | 7.08%  | 10/2/2034     | 385,300                    | 0.00%                 |
| Deutsche Boerse AG                        | €1,700,000  | 3.75%  | 28/9/2029     | 1,953,054                  | 0.01%                 |
| Deutsche Boerse AG                        | €800,000    | 3.88%  | 28/9/2033     | 940,351                    | 0.01%                 |
| Deutsche Kreditbank AG                    | €1,500,000  | 0.88%  | 2/10/2028     | 1,530,687                  | 0.01%                 |
| Deutsche Lufthansa AG                     | €3,000,000  | 2.88%  | 16/5/2027     | 3,184,089                  | 0.02%                 |
| Deutsche Pfandbriefbank AG                | \$400,000   | 0.50%  | 19/1/2024     | 399,089                    | 0.00%                 |
| Deutsche Pfandbriefbank AG                | €5,800,000  | 1.00%  | 13/4/2026     | 6,128,787                  | 0.03%                 |
| Deutsche Pfandbriefbank AG                | €3,100,000  | 0.01%  | 25/8/2026     | 3,173,451                  | 0.02%                 |
| Deutsche Post AG                          | €500,000    | 1.63%  | 5/12/2028     | 525,919                    | 0.00%                 |
| Deutsche Post AG                          | €2,000,000  | 0.75%  | 20/5/2029     | 2,018,897                  | 0.01%                 |
| Deutsche Post AG                          | €700,000    | 3.38%  | 3/7/2033      | 789,508                    | 0.00%                 |
| Deutsche Telekom AG                       | £78,000     | 3.13%  | 6/2/2034      | 88,960                     | 0.00%                 |
| Deutsche Telekom AG                       | €300,000    | 1.38%  | 5/7/2034      | 286,419                    | 0.00%                 |
| Deutsche Telekom AG                       | €600,000    | 2.25%  | 29/3/2039     | 621,564                    | 0.00%                 |
| Deutsche Telekom AG                       | €200,000    | 1.75%  | 9/12/2049     | 173,698                    | 0.00%                 |
| Deutsche Telekom AG                       | \$650,000   | 3.63%  | 21/1/2050     | 520,589                    | 0.00%                 |
| Deutsche Telekom International Finance BV | \$300,000   | 3.60%  | 19/1/2027     | 291,109                    | 0.00%                 |
| Deutsche Telekom International Finance BV | €900,000    | 1.38%  | 30/1/2027     | 955,861                    | 0.01%                 |
| Deutsche Telekom International Finance BV | \$475,000   | 4.38%  | 21/6/2028     | 470,953                    | 0.00%                 |
| Deutsche Telekom International Finance BV | £100,000    | 8.88%  | 27/11/2028    | 153,350                    | 0.00%                 |
| Deutsche Telekom International Finance BV | £200,000    | 2.25%  | 13/4/2029     | 234,042                    | 0.00%                 |
| Deutsche Telekom International Finance BV | €200,000    | 2.00%  | 1/12/2029     | 213,828                    | 0.00%                 |
| Deutsche Telekom International Finance BV | \$1,143,000 | 8.75%  | 15/6/2030     | 1,377,875                  | 0.01%                 |
| Deutsche Telekom International Finance BV | €300,000    | 7.50%  | 24/1/2033     | 445,070                    | 0.00%                 |
| Deutsche Telekom International Finance BV | \$1,268,000 | 4.75%  | 21/6/2038     | 1,228,730                  | 0.01%                 |
| Deutsche Wohnen SE                        | €100,000    | 1.50%  | 30/4/2030     | 96,557                     | 0.00%                 |
| DZ HYP AG                                 | €4,000,000  | 0.01%  | 26/10/2026    | 4,094,281                  | 0.02%                 |
| DZ HYP AG                                 | €305,000    | 0.01%  | 15/11/2030    | 281,116                    | 0.00%                 |
| E.ON International Finance BV             | €500,000    | 1.63%  | 30/5/2026     | 536,585                    | 0.00%                 |
| E.ON International Finance BV             | €1,000,000  | 1.50%  | 31/7/2029     | 1,027,098                  | 0.01%                 |
| E.ON International Finance BV             | £550,000    | 6.25%  | 3/6/2030      | 760,526                    | 0.00%                 |
| E.ON International Finance BV             | £600,000    | 6.38%  | 7/6/2032      | 844,794                    | 0.00%                 |
| E.ON International Finance BV             | £500,000    | 4.75%  | 31/1/2034     | 625,573                    | 0.00%                 |
| E.ON International Finance BV             | \$400,000   | 6.65%  | 30/4/2038     | 442,043                    | 0.00%                 |
| E.ON International Finance BV             | £50,000     | 6.75%  | 27/1/2039     | 73,696                     | 0.00%                 |
| E.ON SE                                   | €840,000    | 0.88%  | 8/1/2025      | 904,556                    | 0.01%                 |
| E.ON SE                                   | €400,000    | 1.00%  | 7/10/2025     | 426,393                    | 0.00%                 |
| E.ON SE                                   | €1,000,000  | 3.50%  | 12/1/2028     | 1,130,362                  | 0.01%                 |
| E.ON SE                                   | €500,000    | 1.63%  | 22/5/2029     | 520,174                    | 0.00%                 |
| E.ON SE                                   | €1,200,000  | 1.63%  | 29/3/2031     | 1,196,925                  | 0.01%                 |
| E.ON SE                                   | €300,000    | 0.63%  | 7/11/2031     | 275,358                    | 0.00%                 |
| E.ON SE                                   | €300,000    | 0.88%  | 18/10/2034    | 266,698                    | 0.00%                 |
| E.ON SE                                   | €500,000    | 3.88%  | 12/1/2035     | 574,130                    | 0.00%                 |
| EEW Energy from Waste GmbH                | €500,000    | 0.36%  | 30/6/2026     | 504,206                    | 0.00%                 |
| EnBW Energie Baden-Wuerttemberg AG^       | €500,000    | 1.63%  | 5/8/2079      | 496,644                    | 0.00%                 |
| EnBW Energie Baden-Wuerttemberg AG^       | €700,000    | 1.88%  | 29/6/2080     | 721,493                    | 0.00%                 |
| EnBW Energie Baden-Wuerttemberg AG^       | €700,000    | 1.38%  | 31/8/2081     | 658,844                    | 0.00%                 |
| EnBW International Finance BV             | €1,000,000  | 0.63%  | 17/4/2025     | 1,064,867                  | 0.01%                 |
| EnBW International Finance BV             | €400,000    | 3.63%  | 22/11/2026    | 449,656                    | 0.00%                 |
| EnBW International Finance BV             | €1,300,000  | 0.13%  | 1/3/2028      | 1,294,395                  | 0.01%                 |
| EnBW International Finance BV             | €1,000,000  | 3.50%  | 24/7/2028     | 1,122,597                  | 0.01%                 |
| EnBW International Finance BV             | €200,000    | 4.05%  | 22/11/2029    | 231,724                    | 0.00%                 |
| EnBW International Finance BV             | €400,000    | 1.88%  | 31/10/2033    | 390,126                    | 0.00%                 |
| EnBW International Finance BV             | €1,000,000  | 4.00%  | 24/1/2035     | 1,139,512                  | 0.01%                 |
| Eurogrid GmbH                             | €100,000    | 1.88%  | 10/6/2025     | 107,975                    | 0.00%                 |
| Eurogrid GmbH                             | €300,000    | 1.50%  | 18/4/2028     | 309,710                    | 0.00%                 |
| Eurogrid GmbH                             | €1,000,000  | 3.72%  | 27/4/2030     | 1,126,664                  | 0.01%                 |
| Eurogrid GmbH                             | €200,000    | 3.28%  | 5/9/2031      | 219,649                    | 0.00%                 |
| Eurogrid GmbH                             | €500,000    | 1.11%  | 15/5/2032     | 463,522                    | 0.00%                 |
| Eurogrid GmbH                             | €1,300,000  | 0.74%  | 21/4/2033     | 1,132,077                  | 0.01%                 |
| EWE AG                                    | €680,000    | 0.38%  | 22/10/2032    | 580,935                    | 0.00%                 |
| FMS Wertmanagement                        | €400,000    | 0.38%  | 29/4/2030     | 387,447                    | 0.00%                 |
| Free & Hanseatic City of Hamburg          | €2,000,000  | 0.25%  | 20/1/2025     | 2,143,180                  | 0.01%                 |
| Free & Hanseatic City of Hamburg          | €100,000    | 0.38%  | 1/4/2025      | 106,879                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Free & Hanseatic City of Hamburg            | €900,000     | 0.01%  | 3/6/2030      | 850,228                    | 0.00%                 |
| Free & Hanseatic City of Hamburg            | €485,000     | 1.45%  | 5/11/2038     | 444,963                    | 0.00%                 |
| Free & Hanseatic City of Hamburg            | €400,000     | 0.20%  | 3/9/2049      | 222,508                    | 0.00%                 |
| Free State of Bavaria                       | €500,000     | 0.15%  | 3/4/2030      | 478,646                    | 0.00%                 |
| Free State of Bavaria                       | €1,000,000   | 0.01%  | 18/1/2035     | 829,722                    | 0.00%                 |
| Free State of Saxony                        | €2,000,000   | 0.01%  | 5/11/2029     | 1,919,116                  | 0.01%                 |
| Free State of Saxony                        | €1,500,000   | 0.01%  | 17/12/2035    | 1,202,646                  | 0.01%                 |
| Fresenius Finance Ireland plc               | €700,000     | 0.00%  | 1/10/2025     | 728,145                    | 0.00%                 |
| Fresenius Medical Care AG                   | €400,000     | 1.50%  | 11/7/2025     | 426,536                    | 0.00%                 |
| Fresenius Medical Care US Finance III, Inc. | \$450,000    | 1.88%  | 1/12/2026     | 406,289                    | 0.00%                 |
| Fresenius Medical Care US Finance III, Inc. | \$450,000    | 3.75%  | 15/6/2029     | 394,440                    | 0.00%                 |
| Fresenius SE & Co. KGaA                     | €300,000     | 1.88%  | 15/2/2025     | 324,874                    | 0.00%                 |
| Fresenius SE & Co. KGaA                     | €800,000     | 2.88%  | 15/2/2029     | 875,768                    | 0.00%                 |
| Gemeinsame Deutsche Bundeslaender           | €2,100,000   | 0.50%  | 5/2/2025      | 2,254,127                  | 0.01%                 |
| Gemeinsame Deutsche Bundeslaender           | €2,000,000   | 0.38%  | 17/4/2025     | 2,136,139                  | 0.01%                 |
| Gemeinsame Deutsche Bundeslaender           | €1,050,000   | 0.00%  | 25/9/2029     | 1,009,142                  | 0.01%                 |
| Grand City Properties SA                    | €300,000     | 1.38%  | 3/8/2026      | 305,389                    | 0.00%                 |
| Grand City Properties SA                    | €600,000     | 0.13%  | 11/1/2028     | 556,206                    | 0.00%                 |
| Hamburg Commercial Bank AG^                 | €2,200,000   | 0.50%  | 22/9/2026     | 2,238,503                  | 0.01%                 |
| Hamburg Commercial Bank AG                  | €12,900,000  | 2.00%  | 20/7/2027     | 13,868,853                 | 0.07%                 |
| Hannover Rueck SE^                          | €1,000,000   | 3.38%  | Perpetual     | 1,085,066                  | 0.01%                 |
| Hannover Rueck SE^                          | €1,000,000   | 1.13%  | 9/10/2039     | 939,055                    | 0.01%                 |
| Hannover Rueck SE^                          | €400,000     | 5.88%  | 26/8/2043     | 492,995                    | 0.00%                 |
| Heidelberg Materials AG                     | €455,000     | 1.50%  | 7/2/2025      | 493,217                    | 0.00%                 |
| Heidelberg Materials AG                     | €500,000     | 3.75%  | 31/5/2032     | 557,877                    | 0.00%                 |
| Heidelberg Materials Finance Luxembourg SA  | €1,200,000   | 1.13%  | 1/12/2027     | 1,252,110                  | 0.01%                 |
| HOCHTIEF AG                                 | €500,000     | 0.50%  | 3/9/2027      | 501,665                    | 0.00%                 |
| HOWOGE Wohnungsbaugesellschaft mbH          | €200,000     | 0.63%  | 1/11/2028     | 194,134                    | 0.00%                 |
| HOWOGE Wohnungsbaugesellschaft mbH          | €300,000     | 1.13%  | 1/11/2033     | 262,549                    | 0.00%                 |
| Infineon Technologies AG                    | €400,000     | 2.00%  | 24/6/2032     | 401,249                    | 0.00%                 |
| ING-DiBa AG                                 | €2,900,000   | 0.01%  | 7/10/2028     | 2,831,026                  | 0.01%                 |
| Investitionsbank Berlin                     | €2,100,000   | 3.13%  | 13/9/2028     | 2,382,647                  | 0.01%                 |
| KFW   | €950,000     | 0.63%  | 15/1/2025     | 1,023,187                  | 0.01%                 |
| KFW   | \$1,375,000  | 1.25%  | 31/1/2025     | 1,324,681                  | 0.01%                 |
| KFW   | CAD700,000   | 5.05%  | 4/2/2025      | 532,200                    | 0.00%                 |
| KFW   | €1,910,000   | 0.00%  | 18/2/2025     | 2,039,252                  | 0.01%                 |
| KFW   | AUD1,000,000 | 4.00%  | 27/2/2025     | 679,641                    | 0.00%                 |
| KFW   | €1,100,000   | 0.01%  | 31/3/2025     | 1,171,457                  | 0.01%                 |
| KFW   | \$175,000    | 2.00%  | 2/5/2025      | 169,106                    | 0.00%                 |
| KFW   | €7,600,000   | 0.13%  | 30/6/2025     | 8,070,913                  | 0.04%                 |
| KFW   | £500,000     | 1.13%  | 4/7/2025      | 606,212                    | 0.00%                 |
| KFW   | \$4,000,000  | 0.38%  | 18/7/2025     | 3,755,112                  | 0.02%                 |
| KFW   | €2,000,000   | 0.25%  | 15/9/2025     | 2,121,970                  | 0.01%                 |
| KFW   | \$825,000    | 5.13%  | 29/9/2025     | 834,153                    | 0.00%                 |
| KFW   | £1,500,000   | 1.38%  | 15/12/2025    | 1,813,561                  | 0.01%                 |
| KFW   | \$2,500,000  | 0.63%  | 22/1/2026     | 2,321,235                  | 0.01%                 |
| KFW   | £5,363,000   | 4.13%  | 18/2/2026     | 6,823,181                  | 0.03%                 |
| KFW   | €1,000,000   | 0.38%  | 9/3/2026      | 1,055,718                  | 0.01%                 |
| KFW   | \$1,225,000  | 3.63%  | 1/4/2026      | 1,209,555                  | 0.01%                 |
| KFW   | €3,000,000   | 0.00%  | 15/6/2026     | 3,120,918                  | 0.02%                 |
| KFW   | \$1,500,000  | 4.63%  | 7/8/2026      | 1,516,642                  | 0.01%                 |
| KFW   | £1,000,000   | 0.88%  | 15/9/2026     | 1,173,558                  | 0.01%                 |
| KFW   | €6,478,000   | 0.00%  | 30/9/2026     | 6,693,399                  | 0.03%                 |
| KFW   | \$11,000,000 | 1.00%  | 1/10/2026     | 10,121,394                 | 0.05%                 |
| KFW   | £1,600,000   | 0.13%  | 30/12/2026    | 1,827,404                  | 0.01%                 |
| KFW   | €1,587,000   | 0.00%  | 31/3/2027     | 1,622,467                  | 0.01%                 |
| KFW   | €5,000,000   | 0.00%  | 30/4/2027     | 5,102,438                  | 0.03%                 |
| KFW   | €1,991,000   | 0.50%  | 15/9/2027     | 2,051,914                  | 0.01%                 |
| KFW   | €1,588,000   | 0.00%  | 15/12/2027    | 1,597,076                  | 0.01%                 |
| KFW   | €4,000,000   | 0.63%  | 7/1/2028      | 4,120,517                  | 0.02%                 |
| KFW   | \$1,200,000  | 3.75%  | 15/2/2028     | 1,188,143                  | 0.01%                 |
| KFW   | €6,344,000   | 2.75%  | 15/3/2028     | 7,108,261                  | 0.04%                 |
| KFW   | \$3,000,000  | 2.88%  | 3/4/2028      | 2,866,241                  | 0.01%                 |
| KFW   | \$1,725,000  | 3.88%  | 15/6/2028     | 1,715,388                  | 0.01%                 |
| KFW   | €800,000     | 0.75%  | 28/6/2028     | 822,105                    | 0.00%                 |
| KFW   | €350,000     | 0.00%  | 15/9/2028     | 345,855                    | 0.00%                 |
| KFW   | €11,314,000  | 3.13%  | 10/10/2028    | 12,905,976                 | 0.06%                 |
| KFW   | £100,000     | 6.00%  | 7/12/2028     | 140,321                    | 0.00%                 |
| KFW   | €3,400,000   | 0.00%  | 15/6/2029     | 3,295,347                  | 0.02%                 |
| KFW   | \$250,000    | 1.75%  | 14/9/2029     | 222,100                    | 0.00%                 |
| KFW   | \$775,000    | 4.75%  | 29/10/2030    | 809,270                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| KFW   | €1,610,000  | 0.00%  | 10/1/2031     | 1,497,090                  | 0.01%                 |
| KFW   | £2,000,000  | 4.88%  | 3/2/2031      | 2,732,879                  | 0.01%                 |
| KFW   | €12,100,000 | 3.25%  | 24/3/2031     | 14,060,682                 | 0.07%                 |
| KFW   | £50,000     | 5.75%  | 7/6/2032      | 73,035                     | 0.00%                 |
| KFW   | €700,000    | 2.75%  | 14/2/2033     | 786,540                    | 0.00%                 |
| KFW   | €83,000     | 1.13%  | 9/5/2033      | 80,779                     | 0.00%                 |
| KFW   | €6,342,000  | 2.88%  | 7/6/2033      | 7,184,441                  | 0.04%                 |
| KFW   | \$1,500,000 | 4.13%  | 15/7/2033     | 1,508,800                  | 0.01%                 |
| KFW   | \$540,000   | 0.00%  | 18/4/2036     | 324,169                    | 0.00%                 |
| KFW   | €3,000,000  | 0.38%  | 20/5/2036     | 2,505,018                  | 0.01%                 |
| KFW   | €800,000    | 1.25%  | 4/7/2036      | 744,545                    | 0.00%                 |
| KFW   | £300,000    | 4.88%  | 15/3/2037     | 415,403                    | 0.00%                 |
| KFW   | €700,000    | 0.88%  | 4/7/2039      | 587,613                    | 0.00%                 |
| Land Baden-Wuerttemberg                         | €400,000    | 0.63%  | 27/1/2026     | 423,831                    | 0.00%                 |
| Land Baden-Wuerttemberg                         | €1,900,000  | 0.01%  | 2/9/2030      | 1,785,843                  | 0.01%                 |
| Land Baden-Wuerttemberg                         | €2,000,000  | 0.01%  | 7/3/2031      | 1,850,465                  | 0.01%                 |
| Land Baden-Wuerttemberg                         | €550,000    | 0.01%  | 9/7/2032      | 491,531                    | 0.00%                 |
| Land Berlin                                     | €500,000    | 0.25%  | 22/4/2025     | 533,066                    | 0.00%                 |
| Land Berlin                                     | €500,000    | 0.63%  | 20/3/2026     | 528,924                    | 0.00%                 |
| Land Berlin                                     | €3,662,000  | 0.01%  | 26/10/2028    | 3,601,138                  | 0.02%                 |
| Land Berlin                                     | €3,324,000  | 2.88%  | 5/4/2029      | 3,747,839                  | 0.02%                 |
| Land Berlin                                     | €1,000,000  | 0.10%  | 18/1/2030     | 958,671                    | 0.01%                 |
| Land Berlin                                     | €2,500,000  | 1.63%  | 2/8/2032      | 2,562,039                  | 0.01%                 |
| Land Berlin                                     | €1,000,000  | 1.30%  | 13/6/2033     | 986,013                    | 0.01%                 |
| Land Berlin                                     | €700,000    | 0.13%  | 4/6/2035      | 578,150                    | 0.00%                 |
| Land Berlin                                     | €2,000,000  | 0.63%  | 25/8/2036     | 1,701,907                  | 0.01%                 |
| Land Berlin                                     | €500,000    | 1.38%  | 27/8/2038     | 454,972                    | 0.00%                 |
| Land Berlin                                     | €740,000    | 0.35%  | 9/9/2050      | 421,058                    | 0.00%                 |
| Land Thuringen                                  | €2,137,000  | 0.13%  | 13/1/2051     | 1,107,478                  | 0.01%                 |
| Landesbank Baden-Wuerttemberg                   | €1,490,000  | 0.01%  | 16/7/2027     | 1,501,519                  | 0.01%                 |
| Landesbank Baden-Wuerttemberg                   | €1,600,000  | 0.38%  | 7/5/2029      | 1,479,756                  | 0.01%                 |
| Landesbank Hessen-Thuringen Girozentrale        | €1,000,000  | 0.50%  | 25/9/2025     | 1,059,175                  | 0.01%                 |
| Landesbank Hessen-Thuringen Girozentrale        | €2,000,000  | 4.00%  | 4/2/2030      | 2,284,291                  | 0.01%                 |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | €3,000,000  | 0.38%  | 13/4/2026     | 3,149,951                  | 0.02%                 |
| Landwirtschaftliche Rentenbank                  | \$3,504,000 | 2.00%  | 13/1/2025     | 3,406,773                  | 0.02%                 |
| Landwirtschaftliche Rentenbank                  | \$1,200,000 | 0.50%  | 27/5/2025     | 1,133,137                  | 0.01%                 |
| Landwirtschaftliche Rentenbank                  | \$150,000   | 2.38%  | 10/6/2025     | 145,321                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                  | €1,000,000  | 0.25%  | 29/8/2025     | 1,062,191                  | 0.01%                 |
| Landwirtschaftliche Rentenbank                  | £1,010,000  | 1.38%  | 8/9/2025      | 1,225,271                  | 0.01%                 |
| Landwirtschaftliche Rentenbank                  | \$500,000   | 0.88%  | 30/3/2026     | 464,016                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                  | \$200,000   | 1.75%  | 27/7/2026     | 188,227                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                  | €3,400,000  | 0.00%  | 28/9/2026     | 3,510,765                  | 0.02%                 |
| Landwirtschaftliche Rentenbank                  | €2,000,000  | 0.63%  | 18/5/2027     | 2,078,399                  | 0.01%                 |
| Landwirtschaftliche Rentenbank                  | €1,960,000  | 0.00%  | 22/9/2027     | 1,979,298                  | 0.01%                 |
| Landwirtschaftliche Rentenbank                  | \$325,000   | 2.50%  | 15/11/2027    | 307,184                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                  | AUD700,000  | 3.25%  | 12/4/2028     | 460,364                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                  | \$525,000   | 3.88%  | 14/6/2028     | 522,641                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                  | €3,020,000  | 0.00%  | 19/7/2028     | 2,992,851                  | 0.02%                 |
| Landwirtschaftliche Rentenbank                  | \$800,000   | 0.88%  | 3/9/2030      | 652,181                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                  | €667,000    | 1.90%  | 12/7/2032     | 700,378                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                  | \$500,000   | 5.00%  | 24/10/2033    | 537,810                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                  | €1,300,000  | 0.01%  | 26/11/2040    | 885,588                    | 0.01%                 |
| LANXESS AG                                      | €100,000    | 1.13%  | 16/5/2025     | 106,612                    | 0.00%                 |
| LANXESS AG                                      | €942,000    | 0.00%  | 8/9/2027      | 902,433                    | 0.01%                 |
| LEG Immobilien SE                               | €100,000    | 0.38%  | 17/1/2026     | 103,406                    | 0.00%                 |
| LEG Immobilien SE                               | €200,000    | 0.88%  | 28/11/2027    | 199,849                    | 0.00%                 |
| LEG Immobilien SE                               | €900,000    | 1.00%  | 19/11/2032    | 773,615                    | 0.00%                 |
| Mercedes-Benz Finance Canada, Inc.              | CAD805,000  | 1.65%  | 22/9/2025     | 581,775                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$450,000   | 4.95%  | 30/3/2025     | 450,132                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$50,000    | 3.30%  | 19/5/2025     | 48,957                     | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$400,000   | 5.38%  | 26/11/2025    | 403,914                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$450,000   | 4.80%  | 30/3/2026     | 450,379                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$500,000   | 5.20%  | 3/8/2026      | 506,604                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$150,000   | 3.45%  | 6/1/2027      | 145,011                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$400,000   | 5.25%  | 29/11/2027    | 408,769                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$450,000   | 4.80%  | 30/3/2028     | 454,478                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$400,000   | 3.10%  | 15/8/2029     | 370,196                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$1,700,000 | 2.63%  | 10/3/2030     | 1,515,260                  | 0.01%                 |
| Mercedes-Benz Group AG                          | €1,300,000  | 0.75%  | 8/2/2030      | 1,258,935                  | 0.01%                 |
| Mercedes-Benz Group AG                          | €1,000,000  | 1.13%  | 6/11/2031     | 966,621                    | 0.01%                 |
| Mercedes-Benz Group AG                          | €425,000    | 0.75%  | 11/3/2033     | 387,391                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Mercedes-Benz Group AG                                     | €1,000,000  | 1.13%  | 8/8/2034      | 914,221                    | 0.01%                 |
| Mercedes-Benz International Finance BV                     | €1,000,000  | 2.63%  | 7/4/2025      | 1,094,146                  | 0.01%                 |
| Mercedes-Benz International Finance BV                     | €1,000,000  | 1.00%  | 11/11/2025    | 1,060,200                  | 0.01%                 |
| Mercedes-Benz International Finance BV                     | €1,755,000  | 1.38%  | 26/6/2026     | 1,862,226                  | 0.01%                 |
| Merck Financial Services GmbH                              | €500,000    | 0.13%  | 16/7/2025     | 525,671                    | 0.00%                 |
| Merck KGaA^  | €200,000    | 2.88%  | 25/6/2079     | 202,774                    | 0.00%                 |
| Merck KGaA^  | €400,000    | 1.63%  | 9/9/2080      | 409,944                    | 0.00%                 |
| Muenchener Hypothekenbank eG                               | €1,000,000  | 0.01%  | 19/10/2039    | 693,776                    | 0.00%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^ | €300,000    | 1.25%  | 26/5/2041     | 274,678                    | 0.00%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^ | \$600,000   | 5.88%  | 23/5/2042     | 602,372                    | 0.00%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^ | €400,000    | 3.25%  | 26/5/2049     | 427,886                    | 0.00%                 |
| Niedersachsen Invest GmbH                                  | €800,000    | 0.00%  | 16/7/2025     | 843,986                    | 0.00%                 |
| Niedersachsen Invest GmbH                                  | €700,000    | 0.25%  | 16/7/2035     | 590,661                    | 0.00%                 |
| Norddeutsche Landesbank-Girozentrale                       | €1,900,000  | 0.01%  | 23/9/2026     | 1,950,660                  | 0.01%                 |
| Norddeutsche Landesbank-Girozentrale                       | €1,000,000  | 0.75%  | 5/3/2029      | 1,004,773                  | 0.01%                 |
| NRW Bank   | \$400,000   | 0.63%  | 19/5/2025     | 378,014                    | 0.00%                 |
| NRW Bank   | €4,365,000  | 3.13%  | 30/8/2028     | 4,955,500                  | 0.02%                 |
| NRW Bank   | €938,000    | 0.38%  | 16/5/2029     | 926,564                    | 0.01%                 |
| NRW Bank   | €6,139,000  | 3.00%  | 31/5/2030     | 6,974,632                  | 0.03%                 |
| NRW Bank   | €500,000    | 1.63%  | 3/8/2032      | 511,990                    | 0.00%                 |
| REWE International Finance BV                              | €1,500,000  | 4.88%  | 13/9/2030     | 1,756,653                  | 0.01%                 |
| Robert Bosch GmbH  | €400,000    | 4.00%  | 2/6/2035      | 468,218                    | 0.00%                 |
| Robert Bosch GmbH  | €700,000    | 4.38%  | 2/6/2043      | 829,698                    | 0.00%                 |
| RWE AG   | €720,000    | 2.50%  | 24/8/2025     | 784,312                    | 0.00%                 |
| RWE AG   | €910,000    | 0.50%  | 26/11/2028    | 896,221                    | 0.01%                 |
| RWE AG   | €680,000    | 3.63%  | 13/2/2029     | 775,206                    | 0.00%                 |
| RWE AG   | €1,300,000  | 2.75%  | 24/5/2030     | 1,388,934                  | 0.01%                 |
| RWE AG   | €966,000    | 1.00%  | 26/11/2033    | 852,290                    | 0.00%                 |
| RWE AG   | €285,000    | 4.13%  | 13/2/2035     | 326,997                    | 0.00%                 |
| Santander Consumer Bank AG                                 | €600,000    | 4.50%  | 30/6/2026     | 677,640                    | 0.00%                 |
| SAP SE   | €800,000    | 0.13%  | 18/5/2026     | 831,449                    | 0.00%                 |
| SAP SE   | €500,000    | 1.25%  | 10/3/2028     | 523,322                    | 0.00%                 |
| SAP SE   | €500,000    | 1.63%  | 10/3/2031     | 515,249                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | €600,000    | 1.00%  | 20/2/2025     | 733,311                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | €200,000    | 2.25%  | 10/3/2025     | 218,011                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | \$975,000   | 3.25%  | 27/5/2025     | 954,664                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | £100,000    | 2.75%  | 10/9/2025     | 124,412                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | \$950,000   | 1.20%  | 11/3/2026     | 883,043                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | €2,300,000  | 0.38%  | 5/6/2026      | 2,396,786                  | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | \$125,000   | 6.13%  | 17/8/2026     | 129,598                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | \$740,000   | 2.35%  | 15/10/2026    | 698,189                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | \$450,000   | 3.40%  | 16/3/2027     | 434,388                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | €1,400,000  | 0.25%  | 20/2/2029     | 1,365,840                  | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | €500,000    | 0.13%  | 5/9/2029      | 492,653                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | €500,000    | 2.75%  | 9/9/2030      | 549,933                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | €1,000,000  | 0.50%  | 20/2/2032     | 914,736                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | €300,000    | 0.50%  | 5/9/2034      | 257,725                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | €900,000    | 1.25%  | 25/2/2035     | 829,587                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | €200,000    | 3.50%  | 24/2/2036     | 228,541                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | €300,000    | 1.75%  | 28/2/2039     | 274,693                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | £600,000    | 3.75%  | 10/9/2042     | 699,255                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | \$1,460,000 | 4.40%  | 27/5/2045     | 1,373,723                  | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | \$150,000   | 3.30%  | 15/9/2046     | 118,493                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | \$800,000   | 4.20%  | 16/3/2047     | 727,863                    | 0.00%                 |
| State of Brandenburg                                       | €1,000,000  | 0.01%  | 26/6/2028     | 991,508                    | 0.01%                 |
| State of Brandenburg                                       | €1,708,000  | 3.00%  | 27/2/2032     | 1,949,536                  | 0.01%                 |
| State of Brandenburg                                       | €850,000    | 0.38%  | 29/1/2035     | 731,455                    | 0.00%                 |
| State of Brandenburg                                       | €1,000,000  | 0.30%  | 4/10/2049     | 575,262                    | 0.00%                 |
| State of Brandenburg                                       | €1,200,000  | 0.60%  | 13/10/2051    | 728,851                    | 0.00%                 |
| State of Bremen  | €500,000    | 1.50%  | 12/11/2038    | 458,491                    | 0.00%                 |
| State of Bremen  | €280,000    | 0.40%  | 20/8/2049     | 164,299                    | 0.00%                 |
| State of Hesse   | €300,000    | 0.50%  | 17/2/2025     | 321,779                    | 0.00%                 |
| State of Hesse   | €3,100,000  | 1.75%  | 5/7/2027      | 3,342,077                  | 0.02%                 |
| State of Hesse   | €500,000    | 0.00%  | 22/9/2027     | 504,469                    | 0.00%                 |
| State of Hesse   | €1,400,000  | 1.75%  | 12/7/2029     | 1,490,256                  | 0.01%                 |
| State of Hesse   | €900,000    | 0.00%  | 8/11/2030     | 840,559                    | 0.00%                 |
| State of Hesse   | €2,703,000  | 2.88%  | 4/7/2033      | 3,063,577                  | 0.02%                 |
| State of Hesse   | €1,000,000  | 1.30%  | 10/10/2033    | 982,354                    | 0.01%                 |
| State of Hesse   | €500,000    | 0.75%  | 4/8/2036      | 433,993                    | 0.00%                 |
| State of Lower Saxony                                      | €500,000    | 0.63%  | 20/1/2025     | 537,853                    | 0.00%                 |
| State of Lower Saxony                                      | €5,233,000  | 0.50%  | 13/6/2025     | 5,589,307                  | 0.03%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| State of Lower Saxony                            | €1,500,000  | 0.40%  | 27/10/2025    | 1,589,484                  | 0.01%                 |
| State of Lower Saxony                            | €1,000,000  | 0.00%  | 10/7/2026     | 1,035,529                  | 0.01%                 |
| State of Lower Saxony                            | €2,365,000  | 0.00%  | 11/2/2027     | 2,419,854                  | 0.01%                 |
| State of Lower Saxony                            | €1,000,000  | 0.13%  | 8/4/2027      | 1,023,968                  | 0.01%                 |
| State of Lower Saxony                            | €1,000,000  | 0.01%  | 13/8/2030     | 939,142                    | 0.01%                 |
| State of Lower Saxony                            | €3,125,000  | 0.01%  | 10/1/2031     | 2,903,457                  | 0.01%                 |
| State of Lower Saxony                            | €650,000    | 0.05%  | 9/3/2035      | 535,441                    | 0.00%                 |
| State of North Rhine-Westphalia Germany          | €100,000    | 1.00%  | 16/1/2025     | 108,010                    | 0.00%                 |
| State of North Rhine-Westphalia Germany          | €2,000,000  | 0.00%  | 5/5/2025      | 2,123,889                  | 0.01%                 |
| State of North Rhine-Westphalia Germany          | €50,000     | 2.00%  | 15/10/2025    | 54,493                     | 0.00%                 |
| State of North Rhine-Westphalia Germany          | €6,125,000  | 0.25%  | 13/3/2026     | 6,425,728                  | 0.03%                 |
| State of North Rhine-Westphalia Germany          | €3,000,000  | 0.50%  | 16/4/2026     | 3,158,328                  | 0.02%                 |
| State of North Rhine-Westphalia Germany          | €2,200,000  | 0.95%  | 13/3/2028     | 2,286,216                  | 0.01%                 |
| State of North Rhine-Westphalia Germany          | €500,000    | 0.00%  | 26/11/2029    | 477,934                    | 0.00%                 |
| State of North Rhine-Westphalia Germany          | €3,800,000  | 0.20%  | 9/4/2030      | 3,651,220                  | 0.02%                 |
| State of North Rhine-Westphalia Germany          | €100,000    | 1.63%  | 24/10/2030    | 104,437                    | 0.00%                 |
| State of North Rhine-Westphalia Germany          | €2,211,000  | 2.75%  | 15/1/2032     | 2,477,158                  | 0.01%                 |
| State of North Rhine-Westphalia Germany          | €1,209,000  | 2.90%  | 7/6/2033      | 1,369,202                  | 0.01%                 |
| State of North Rhine-Westphalia Germany          | €1,140,000  | 0.00%  | 12/10/2035    | 914,034                    | 0.01%                 |
| State of North Rhine-Westphalia Germany          | €700,000    | 1.25%  | 12/5/2036     | 652,086                    | 0.00%                 |
| State of North Rhine-Westphalia Germany          | €4,350,000  | 0.60%  | 4/6/2041      | 3,264,060                  | 0.02%                 |
| State of North Rhine-Westphalia Germany          | €1,300,000  | 0.75%  | 16/8/2041     | 998,144                    | 0.01%                 |
| State of North Rhine-Westphalia Germany          | €500,000    | 1.00%  | 16/10/2046    | 372,390                    | 0.00%                 |
| State of North Rhine-Westphalia Germany          | €500,000    | 1.65%  | 16/5/2047     | 428,507                    | 0.00%                 |
| State of North Rhine-Westphalia Germany          | €2,150,000  | 0.50%  | 15/1/2052     | 1,245,072                  | 0.01%                 |
| State of North Rhine-Westphalia Germany          | €4,868,000  | 2.90%  | 15/1/2053     | 5,220,709                  | 0.03%                 |
| State of North Rhine-Westphalia Germany          | €1,000,000  | 1.75%  | 26/10/2057    | 801,591                    | 0.00%                 |
| State of North Rhine-Westphalia Germany          | €1,300,000  | 1.75%  | 11/7/2068     | 997,108                    | 0.01%                 |
| State of North Rhine-Westphalia Germany          | €1,300,000  | 1.95%  | 26/9/2078     | 1,027,474                  | 0.01%                 |
| State of North Rhine-Westphalia Germany          | €480,000    | 2.15%  | 21/3/2119     | 387,042                    | 0.00%                 |
| State of North Rhine-Westphalia Germany          | €1,080,000  | 1.38%  | 15/1/2120     | 631,349                    | 0.00%                 |
| State of North Rhine-Westphalia Germany          | €1,600,000  | 0.95%  | 10/1/2121     | 805,298                    | 0.00%                 |
| State of North Rhine-Westphalia Germany          | €925,000    | 1.45%  | 19/1/2122     | 539,312                    | 0.00%                 |
| State of Rhineland-Palatinate                    | €500,000    | 0.50%  | 21/1/2025     | 537,110                    | 0.00%                 |
| State of Rhineland-Palatinate                    | €500,000    | 0.75%  | 19/1/2026     | 531,234                    | 0.00%                 |
| State of Saarland                                | €1,230,000  | 0.05%  | 5/11/2040     | 848,443                    | 0.00%                 |
| State of Saxony-Anhalt                           | €4,000,000  | 0.01%  | 9/11/2026     | 4,118,659                  | 0.02%                 |
| State of Schleswig-Holstein Germany              | €1,970,000  | 0.01%  | 16/7/2025     | 2,084,545                  | 0.01%                 |
| State of Schleswig-Holstein Germany              | €3,900,000  | 2.38%  | 22/9/2032     | 4,247,998                  | 0.02%                 |
| Talanx AG <sup>^</sup>                           | €900,000    | 2.25%  | 5/12/2047     | 927,172                    | 0.01%                 |
| Traton Finance Luxembourg SA                     | €500,000    | 0.13%  | 24/3/2025     | 528,096                    | 0.00%                 |
| Traton Finance Luxembourg SA                     | €1,600,000  | 4.50%  | 23/11/2026    | 1,805,590                  | 0.01%                 |
| Traton Finance Luxembourg SA                     | €600,000    | 1.25%  | 24/3/2033     | 531,513                    | 0.00%                 |
| UniCredit Bank GmbH                              | €1,600,000  | 0.63%  | 20/11/2025    | 1,694,365                  | 0.01%                 |
| UniCredit Bank GmbH                              | €1,000,000  | 0.50%  | 4/5/2026      | 1,046,942                  | 0.01%                 |
| UniCredit Bank GmbH                              | €950,000    | 0.01%  | 19/11/2027    | 948,245                    | 0.01%                 |
| UniCredit Bank GmbH                              | €1,000,000  | 0.88%  | 11/1/2029     | 1,012,349                  | 0.01%                 |
| Vier Gas Transport GmbH                          | €200,000    | 4.00%  | 26/9/2027     | 227,111                    | 0.00%                 |
| Vier Gas Transport GmbH                          | €400,000    | 1.50%  | 25/9/2028     | 412,237                    | 0.00%                 |
| Vier Gas Transport GmbH                          | €200,000    | 0.13%  | 10/9/2029     | 188,876                    | 0.00%                 |
| Volkswagen Bank GmbH                             | €1,300,000  | 4.25%  | 7/1/2026      | 1,453,119                  | 0.01%                 |
| Volkswagen Bank GmbH                             | €700,000    | 2.50%  | 31/7/2026     | 753,373                    | 0.00%                 |
| Volkswagen Bank GmbH                             | €700,000    | 4.38%  | 3/5/2028      | 797,295                    | 0.00%                 |
| Volkswagen Bank GmbH                             | €800,000    | 4.63%  | 3/5/2031      | 926,686                    | 0.01%                 |
| Volkswagen Financial Services AG                 | €1,185,000  | 0.25%  | 31/1/2025     | 1,262,294                  | 0.01%                 |
| Volkswagen Financial Services AG                 | €500,000    | 0.00%  | 12/2/2025     | 530,416                    | 0.00%                 |
| Volkswagen Financial Services AG                 | €2,000,000  | 3.00%  | 6/4/2025      | 2,195,781                  | 0.01%                 |
| Volkswagen Financial Services AG                 | €780,000    | 2.25%  | 16/10/2026    | 841,376                    | 0.00%                 |
| Volkswagen Financial Services AG                 | €1,100,000  | 0.88%  | 31/1/2028     | 1,099,470                  | 0.01%                 |
| Volkswagen Financial Services AG                 | €500,000    | 3.38%  | 6/4/2028      | 556,633                    | 0.00%                 |
| Volkswagen Financial Services AG                 | €900,000    | 0.38%  | 12/2/2030     | 821,371                    | 0.00%                 |
| Volkswagen Financial Services NV                 | €500,000    | 1.38%  | 14/9/2028     | 542,007                    | 0.00%                 |
| Volkswagen Financial Services NV                 | €700,000    | 5.88%  | 23/5/2029     | 923,070                    | 0.01%                 |
| Volkswagen Group of America Finance LLC          | \$350,000   | 3.35%  | 13/5/2025     | 340,793                    | 0.00%                 |
| Volkswagen Group of America Finance LLC          | \$2,000,000 | 1.25%  | 24/11/2025    | 1,857,571                  | 0.01%                 |
| Volkswagen Group of America Finance LLC          | \$400,000   | 3.20%  | 26/9/2026     | 380,119                    | 0.00%                 |
| Volkswagen Group of America Finance LLC          | \$200,000   | 4.75%  | 13/11/2028    | 198,050                    | 0.00%                 |
| Volkswagen Group of America Finance LLC          | \$600,000   | 3.75%  | 13/5/2030     | 552,708                    | 0.00%                 |
| Volkswagen International Finance NV <sup>^</sup> | €1,500,000  | 3.88%  | Perpetual     | 1,518,128                  | 0.01%                 |
| Volkswagen International Finance NV <sup>^</sup> | €1,100,000  | 3.50%  | Perpetual     | 1,181,800                  | 0.01%                 |
| Volkswagen International Finance NV <sup>^</sup> | €500,000    | 3.75%  | Perpetual     | 517,341                    | 0.00%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------|--------|---------------|-------------------------------|--------------------------|
| Volkswagen International Finance NV^             | €500,000      | 4.38%  | Perpetual     | 500,499                       | 0.00%                    |
| Volkswagen International Finance NV              | €4,900,000    | 4.13%  | 15/11/2025    | 5,480,139                     | 0.03%                    |
| Volkswagen International Finance NV              | €700,000      | 3.88%  | 29/3/2026     | 778,978                       | 0.00%                    |
| Volkswagen International Finance NV              | £400,000      | 3.38%  | 16/11/2026    | 488,446                       | 0.00%                    |
| Volkswagen International Finance NV              | €400,000      | 1.88%  | 30/3/2027     | 422,338                       | 0.00%                    |
| Volkswagen International Finance NV^             | €1,000,000    | 3.88%  | Perpetual     | 1,052,423                     | 0.01%                    |
| Volkswagen International Finance NV              | €400,000      | 3.75%  | 28/9/2027     | 448,212                       | 0.00%                    |
| Volkswagen International Finance NV^             | €600,000      | 4.63%  | Perpetual     | 642,122                       | 0.00%                    |
| Volkswagen International Finance NV              | €600,000      | 0.88%  | 22/9/2028     | 593,142                       | 0.00%                    |
| Volkswagen International Finance NV              | €1,100,000    | 4.25%  | 29/3/2029     | 1,263,174                     | 0.01%                    |
| Volkswagen International Finance NV              | €500,000      | 4.38%  | 15/5/2030     | 580,162                       | 0.00%                    |
| Volkswagen International Finance NV              | €800,000      | 4.13%  | 16/11/2038    | 914,919                       | 0.01%                    |
| Volkswagen Leasing GmbH                          | €300,000      | 1.38%  | 20/1/2025     | 323,324                       | 0.00%                    |
| Volkswagen Leasing GmbH                          | €900,000      | 0.25%  | 12/1/2026     | 932,184                       | 0.01%                    |
| Volkswagen Leasing GmbH                          | €6,660,000    | 4.50%  | 25/3/2026     | 7,517,968                     | 0.04%                    |
| Volkswagen Leasing GmbH                          | €800,000      | 0.38%  | 20/7/2026     | 819,413                       | 0.00%                    |
| Volkswagen Leasing GmbH                          | €1,500,000    | 0.50%  | 12/1/2029     | 1,437,062                     | 0.01%                    |
| Volkswagen Leasing GmbH                          | €400,000      | 0.63%  | 19/7/2029     | 379,614                       | 0.00%                    |
| Volkswagen Leasing GmbH                          | €750,000      | 4.75%  | 25/9/2031     | 883,699                       | 0.01%                    |
| Vonovia Finance BV                               | €300,000      | 1.80%  | 29/6/2025     | 320,580                       | 0.00%                    |
| Vonovia Finance BV                               | €900,000      | 0.63%  | 9/7/2026      | 927,183                       | 0.01%                    |
| Vonovia Finance BV                               | €800,000      | 1.50%  | 14/1/2028     | 809,375                       | 0.00%                    |
| Vonovia Finance BV                               | €600,000      | 1.00%  | 9/7/2030      | 549,393                       | 0.00%                    |
| Vonovia Finance BV                               | €1,000,000    | 1.13%  | 14/9/2034     | 823,767                       | 0.00%                    |
| Vonovia SE                                       | €600,000      | 0.00%  | 16/9/2024     | 643,364                       | 0.00%                    |
| Vonovia SE                                       | €400,000      | 0.00%  | 1/12/2025     | 411,988                       | 0.00%                    |
| Vonovia SE                                       | €1,100,000    | 4.75%  | 23/5/2027     | 1,260,067                     | 0.01%                    |
| Vonovia SE                                       | €500,000      | 0.38%  | 16/6/2027     | 493,779                       | 0.00%                    |
| Vonovia SE                                       | €600,000      | 0.25%  | 1/9/2028      | 562,764                       | 0.00%                    |
| Vonovia SE                                       | €800,000      | 0.63%  | 14/12/2029    | 728,920                       | 0.00%                    |
| Vonovia SE                                       | €1,200,000    | 2.38%  | 25/3/2032     | 1,162,245                     | 0.01%                    |
| Vonovia SE                                       | €1,000,000    | 1.50%  | 14/6/2041     | 718,357                       | 0.00%                    |
| Vonovia SE                                       | €400,000      | 1.63%  | 1/9/2051      | 255,708                       | 0.00%                    |
| VW Credit Canada, Inc.                           | CAD295,000    | 1.50%  | 23/9/2025     | 211,571                       | 0.00%                    |
| VW Credit Canada, Inc.                           | CAD525,000    | 2.45%  | 10/12/2026    | 374,385                       | 0.00%                    |
| Wintershall Dea Finance BV                       | €1,000,000    | 1.33%  | 25/9/2028     | 987,934                       | 0.01%                    |
| Wintershall Dea Finance BV                       | €2,000,000    | 1.82%  | 25/9/2031     | 1,902,512                     | 0.01%                    |
|  |               |        |               | <b>1,179,182,697</b>          | <b>5.68%</b>             |
| <b>Guernsey 0.00% (31 December 2022: 0.00%)</b>  |               |        |               |                               |                          |
| States of Guernsey Bond                          | £100,000      | 3.38%  | 12/12/2046    | 103,116                       | 0.00%                    |
|  |               |        |               | <b>103,116</b>                | <b>0.00%</b>             |
| <b>Hong Kong 0.10% (31 December 2022: 0.10%)</b> |               |        |               |                               |                          |
| AIA Group Ltd.^                                  | \$275,000     | 2.70%  | Perpetual     | 250,511                       | 0.00%                    |
| AIA Group Ltd.                                   | \$600,000     | 3.20%  | 11/3/2025     | 587,921                       | 0.00%                    |
| AIA Group Ltd.                                   | \$200,000     | 5.63%  | 25/10/2027    | 206,411                       | 0.00%                    |
| AIA Group Ltd.                                   | \$425,000     | 3.60%  | 9/4/2029      | 402,233                       | 0.00%                    |
| AIA Group Ltd.                                   | \$200,000     | 3.38%  | 7/4/2030      | 184,128                       | 0.00%                    |
| AIA Group Ltd.                                   | \$200,000     | 4.95%  | 4/4/2033      | 201,160                       | 0.00%                    |
| AIA Group Ltd.                                   | \$1,000,000   | 3.20%  | 16/9/2040     | 756,907                       | 0.01%                    |
| AIA Group Ltd.                                   | \$500,000     | 4.50%  | 16/3/2046     | 457,304                       | 0.00%                    |
| Airport Authority                                | \$300,000     | 4.88%  | 12/1/2026     | 301,535                       | 0.00%                    |
| Airport Authority                                | \$300,000     | 1.75%  | 12/1/2027     | 277,840                       | 0.00%                    |
| Airport Authority                                | \$400,000     | 4.75%  | 12/1/2028     | 405,364                       | 0.00%                    |
| Airport Authority                                | \$700,000     | 4.88%  | 12/1/2030     | 712,794                       | 0.01%                    |
| Airport Authority                                | \$250,000     | 1.63%  | 4/2/2031      | 206,394                       | 0.00%                    |
| Airport Authority                                | \$300,000     | 2.50%  | 12/1/2032     | 259,555                       | 0.00%                    |
| Airport Authority                                | \$500,000     | 4.88%  | 12/1/2033     | 512,840                       | 0.00%                    |
| Airport Authority                                | \$250,000     | 2.63%  | 4/2/2051      | 171,561                       | 0.00%                    |
| Airport Authority                                | \$600,000     | 3.25%  | 12/1/2052     | 461,363                       | 0.00%                    |
| Airport Authority                                | \$300,000     | 3.50%  | 12/1/2062     | 232,842                       | 0.00%                    |
| Bank of Communications Hong Kong Ltd.^           | \$900,000     | 2.30%  | 8/7/2031      | 833,938                       | 0.01%                    |
| Bank of East Asia Ltd.^                          | \$270,000     | 4.00%  | 29/5/2030     | 254,122                       | 0.00%                    |
| Castle Peak Power Finance Co., Ltd.              | \$200,000     | 2.20%  | 22/6/2030     | 169,971                       | 0.00%                    |
| China Ping An Insurance Overseas Holdings Ltd.   | \$225,000     | 2.85%  | 12/8/2031     | 181,535                       | 0.00%                    |
| CK Hutchison Group Telecom Finance SA            | €1,000,000    | 1.13%  | 17/10/2028    | 996,082                       | 0.01%                    |
| CLP Power Hong Kong Financing Ltd.               | \$1,200,000   | 2.13%  | 30/6/2030     | 1,018,873                     | 0.01%                    |
| HKT Capital No 4 Ltd.                            | \$300,000     | 3.00%  | 14/7/2026     | 285,560                       | 0.00%                    |
| HKT Capital No 5 Ltd.                            | \$800,000     | 3.25%  | 30/9/2029     | 727,394                       | 0.01%                    |
| Hong Kong Government Bond Programme              | HKD6,000,000  | 1.25%  | 29/6/2027     | 718,992                       | 0.01%                    |
| Hong Kong Government Bond Programme              | HKD4,000,000  | 1.97%  | 17/1/2029     | 485,821                       | 0.00%                    |
| Hong Kong Government Bond Programme              | HKD10,350,000 | 2.13%  | 16/7/2030     | 1,250,016                     | 0.01%                    |



|  | Principal        | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|--------|---------------|----------------------------|-----------------------|
| Hong Kong Government Bond Programme            | HKD5,000,000     | 2.02%  | 7/3/2034      | 571,028                    | 0.00%                 |
| Hong Kong Government International Bond        | \$600,000        | 4.38%  | 11/1/2026     | 600,726                    | 0.00%                 |
| Hong Kong Government International Bond        | \$400,000        | 4.50%  | 11/1/2028     | 407,529                    | 0.00%                 |
| Hong Kong Government International Bond        | \$200,000        | 1.75%  | 24/11/2031    | 168,236                    | 0.00%                 |
| Hong Kong Government International Bond        | \$300,000        | 4.63%  | 11/1/2033     | 312,189                    | 0.00%                 |
| Hong Kong Government International Bond        | \$1,800,000      | 2.38%  | 2/2/2051      | 1,208,550                  | 0.01%                 |
| Hong Kong Government International Bond        | \$500,000        | 5.25%  | 11/1/2053     | 558,355                    | 0.00%                 |
| Hongkong Electric Finance Ltd.                 | \$700,000        | 2.25%  | 9/6/2030      | 597,808                    | 0.00%                 |
| Hongkong Land Finance Cayman Islands Co., Ltd. | \$200,000        | 2.25%  | 15/7/2031     | 163,353                    | 0.00%                 |
| HPHT Finance 21 Ltd.                           | \$625,000        | 2.00%  | 19/3/2026     | 585,418                    | 0.00%                 |
| Hutchison Whampoa Finance UK plc               | £200,000         | 5.63%  | 24/11/2026    | 262,960                    | 0.00%                 |
| JMH Co., Ltd.                                  | \$550,000        | 2.50%  | 9/4/2031      | 466,377                    | 0.00%                 |
| MTR Corp., Ltd.                                | \$900,000        | 1.63%  | 19/8/2030     | 750,580                    | 0.01%                 |
| Nan Fung Treasury Ltd.                         | \$200,000        | 3.88%  | 3/10/2027     | 183,155                    | 0.00%                 |
| Sun Hung Kai Properties Capital Market Ltd.    | \$550,000        | 2.75%  | 13/5/2030     | 478,425                    | 0.00%                 |
| Swire Pacific MTN Financing HK Ltd.            | \$200,000        | 2.88%  | 30/1/2030     | 176,671                    | 0.00%                 |
| Wharf REIC Finance BVI Ltd.                    | \$200,000        | 2.38%  | 7/5/2025      | 192,176                    | 0.00%                 |
| Zhejiang Energy International Ltd.             | \$200,000        | 1.74%  | 20/7/2026     | 184,151                    | 0.00%                 |
|  |                  |        |               | <b>21,378,654</b>          | <b>0.10%</b>          |
| <b>Hungary 0.14% (31 December 2022: 0.11%)</b> |                  |        |               |                            |                       |
| Hungary Government Bond                        | HUF582,570,000   | 5.50%  | 24/6/2025     | 1,664,280                  | 0.01%                 |
| Hungary Government Bond                        | HUF1,157,000,000 | 1.00%  | 26/11/2025    | 3,040,333                  | 0.02%                 |
| Hungary Government Bond                        | HUF1,000,000,000 | 1.50%  | 22/4/2026     | 2,605,932                  | 0.01%                 |
| Hungary Government Bond                        | HUF424,250,000   | 6.75%  | 22/10/2028    | 1,273,376                  | 0.01%                 |
| Hungary Government Bond                        | HUF1,333,330,000 | 3.00%  | 21/8/2030     | 3,299,665                  | 0.02%                 |
| Hungary Government Bond                        | HUF1,400,000,000 | 4.75%  | 24/11/2032    | 3,729,326                  | 0.02%                 |
| Hungary Government Bond                        | HUF600,000,000   | 2.25%  | 20/4/2033     | 1,310,611                  | 0.01%                 |
| Hungary Government Bond                        | HUF396,000,000   | 3.00%  | 27/10/2038    | 800,916                    | 0.00%                 |
| Hungary Government International Bond          | €1,000,000       | 1.13%  | 28/4/2026     | 1,037,734                  | 0.01%                 |
| Hungary Government International Bond          | €667,000         | 5.00%  | 22/2/2027     | 768,189                    | 0.00%                 |
| Hungary Government International Bond          | \$600,000        | 6.13%  | 22/5/2028     | 624,000                    | 0.00%                 |
| Hungary Government International Bond          | €1,150,000       | 0.13%  | 21/9/2028     | 1,062,896                  | 0.01%                 |
| Hungary Government International Bond          | \$1,100,000      | 5.25%  | 16/6/2029     | 1,106,903                  | 0.01%                 |
| Hungary Government International Bond          | \$325,000        | 2.13%  | 22/9/2031     | 261,765                    | 0.00%                 |
| Hungary Government International Bond          | \$600,000        | 6.25%  | 22/9/2032     | 639,960                    | 0.00%                 |
| Hungary Government International Bond          | \$500,000        | 5.50%  | 16/6/2034     | 507,632                    | 0.00%                 |
| Hungary Government International Bond          | \$386,000        | 7.63%  | 29/3/2041     | 460,316                    | 0.00%                 |
| Hungary Government International Bond          | €600,000         | 1.50%  | 17/11/2050    | 387,395                    | 0.00%                 |
| Hungary Government International Bond          | \$1,025,000      | 3.13%  | 21/9/2051     | 692,405                    | 0.00%                 |
| Hungary Government International Bond          | \$675,000        | 6.75%  | 25/9/2052     | 753,445                    | 0.00%                 |
| Magyar Export-Import Bank Zrt                  | \$500,000        | 6.13%  | 4/12/2027     | 509,615                    | 0.00%                 |
| MFB Magyar Fejlesztési Bank Zrt                | €1,790,000       | 1.38%  | 24/6/2025     | 1,893,272                  | 0.01%                 |
| MVM Energetika Zrt                             | €400,000         | 0.88%  | 18/11/2027    | 377,967                    | 0.00%                 |
| MVM Energetika Zrt                             | \$600,000        | 7.50%  | 9/6/2028      | 626,921                    | 0.00%                 |
|  |                  |        |               | <b>29,434,854</b>          | <b>0.14%</b>          |
| <b>India 0.07% (31 December 2022: 0.09%)</b>   |                  |        |               |                            |                       |
| ABJA Investment Co. Pte Ltd.                   | \$400,000        | 5.45%  | 24/1/2028     | 400,213                    | 0.00%                 |
| Adani Electricity Mumbai Ltd.                  | \$400,000        | 3.95%  | 12/2/2030     | 327,164                    | 0.00%                 |
| Adani Ports & Special Economic Zone Ltd.       | \$400,000        | 4.38%  | 3/7/2029      | 344,737                    | 0.00%                 |
| Adani Ports & Special Economic Zone Ltd.       | \$300,000        | 3.10%  | 2/2/2031      | 229,599                    | 0.00%                 |
| Adani Ports & Special Economic Zone Ltd.       | \$200,000        | 5.00%  | 2/8/2041      | 147,018                    | 0.00%                 |
| Adani Transmission Step-One Ltd.               | \$1,100,000      | 4.00%  | 3/8/2026      | 1,009,160                  | 0.01%                 |
| Bharat Petroleum Corp., Ltd.                   | \$200,000        | 4.00%  | 8/5/2025      | 196,507                    | 0.00%                 |
| Bharti Airtel Ltd.                             | \$400,000        | 4.38%  | 10/6/2025     | 394,764                    | 0.00%                 |
| Bharti Airtel Ltd.                             | \$300,000        | 3.25%  | 3/6/2031      | 264,028                    | 0.00%                 |
| BPRL International Singapore Pte Ltd.          | \$250,000        | 4.38%  | 18/1/2027     | 243,620                    | 0.00%                 |
| Export-Import Bank of India                    | \$200,000        | 3.38%  | 5/8/2026      | 192,448                    | 0.00%                 |
| Export-Import Bank of India                    | \$400,000        | 5.50%  | 18/1/2033     | 413,137                    | 0.00%                 |
| HDFC Bank Ltd.                                 | \$300,000        | 5.69%  | 2/3/2026      | 303,766                    | 0.00%                 |
| Hindustan Petroleum Corp., Ltd.                | \$200,000        | 4.00%  | 12/7/2027     | 192,991                    | 0.00%                 |
| ICICI Bank Ltd.                                | \$950,000        | 4.00%  | 18/3/2026     | 929,096                    | 0.01%                 |
| Indian Railway Finance Corp., Ltd.             | \$200,000        | 3.84%  | 13/12/2027    | 191,365                    | 0.00%                 |
| Indian Railway Finance Corp., Ltd.             | \$275,000        | 3.25%  | 13/2/2030     | 247,991                    | 0.00%                 |
| Indian Railway Finance Corp., Ltd.             | \$400,000        | 2.80%  | 10/2/2031     | 344,539                    | 0.00%                 |
| Indian Railway Finance Corp., Ltd.             | \$200,000        | 3.57%  | 21/1/2032     | 179,779                    | 0.00%                 |
| Indian Railway Finance Corp., Ltd.             | \$200,000        | 3.95%  | 13/2/2050     | 161,576                    | 0.00%                 |
| Oil & Natural Gas Corp., Ltd.                  | \$200,000        | 3.38%  | 5/12/2029     | 182,648                    | 0.00%                 |
| Oil India International Pte Ltd.               | \$200,000        | 4.00%  | 21/4/2027     | 193,073                    | 0.00%                 |
| Oil India Ltd.                                 | \$225,000        | 5.13%  | 4/2/2029      | 225,101                    | 0.00%                 |
| ONGC Videsh Vankorneft Pte Ltd.                | \$250,000        | 3.75%  | 27/7/2026     | 241,840                    | 0.00%                 |
| Power Finance Corp., Ltd.                      | \$200,000        | 6.15%  | 6/12/2028     | 208,702                    | 0.00%                 |

|   | Principal          | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------------|--------|---------------|----------------------------|-----------------------|
| Power Finance Corp., Ltd.   | \$1,250,000        | 3.95%  | 23/4/2030     | 1,154,978                  | 0.01%                 |
| REC Ltd.  | \$200,000          | 2.75%  | 13/1/2027     | 186,299                    | 0.00%                 |
| REC Ltd.  | \$200,000          | 3.88%  | 7/7/2027      | 191,530                    | 0.00%                 |
| REC Ltd.  | \$300,000          | 5.63%  | 11/4/2028     | 304,680                    | 0.00%                 |
| Reliance Industries Ltd.  | \$400,000          | 4.13%  | 28/1/2025     | 395,217                    | 0.00%                 |
| Reliance Industries Ltd.  | \$750,000          | 3.67%  | 30/11/2027    | 716,860                    | 0.01%                 |
| Reliance Industries Ltd.  | \$500,000          | 2.88%  | 12/1/2032     | 427,814                    | 0.01%                 |
| Reliance Industries Ltd.  | \$550,000          | 4.88%  | 10/2/2045     | 505,406                    | 0.01%                 |
| Reliance Industries Ltd.  | \$500,000          | 3.63%  | 12/1/2052     | 364,520                    | 0.00%                 |
| Reliance Industries Ltd.  | \$500,000          | 3.75%  | 12/1/2062     | 358,016                    | 0.00%                 |
| State Bank of India   | \$300,000          | 4.88%  | 5/5/2028      | 299,376                    | 0.00%                 |
| Summit Digital Infrastructure Ltd.                                  | \$300,000          | 2.88%  | 12/8/2031     | 246,429                    | 0.00%                 |
| UltraTech Cement, Ltd.  | \$200,000          | 2.80%  | 16/2/2031     | 169,234                    | 0.00%                 |
| UPL Corp., Ltd.   | \$500,000          | 4.50%  | 8/3/2028      | 444,567                    | 0.01%                 |
|   |                    |        |               | <b>13,529,788</b>          | <b>0.07%</b>          |
| <b>Indonesia 0.76% (31 December 2022: 0.78%)</b>                    |                    |        |               |                            |                       |
| Freeport Indonesia PT   | \$300,000          | 4.76%  | 14/4/2027     | 296,134                    | 0.00%                 |
| Freeport Indonesia PT   | \$400,000          | 5.32%  | 14/4/2032     | 393,143                    | 0.00%                 |
| Freeport Indonesia PT   | \$400,000          | 6.20%  | 14/4/2052     | 397,223                    | 0.00%                 |
| Indofood CBP Sukses Makmur Tbk PT                                   | \$675,000          | 3.40%  | 9/6/2031      | 583,711                    | 0.00%                 |
| Indofood CBP Sukses Makmur Tbk PT                                   | \$450,000          | 4.75%  | 9/6/2051      | 364,635                    | 0.00%                 |
| Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT | \$1,000,000        | 4.75%  | 15/5/2025     | 987,997                    | 0.01%                 |
| Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT | \$500,000          | 6.53%  | 15/11/2028    | 526,927                    | 0.00%                 |
| Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT | \$500,000          | 5.45%  | 15/5/2030     | 504,283                    | 0.00%                 |
| Indonesia Government International Bond                             | \$900,000          | 4.13%  | 15/1/2025     | 891,513                    | 0.01%                 |
| Indonesia Government International Bond                             | €300,000           | 1.75%  | 24/4/2025     | 321,570                    | 0.00%                 |
| Indonesia Government International Bond                             | \$1,600,000        | 4.75%  | 8/1/2026      | 1,601,021                  | 0.01%                 |
| Indonesia Government International Bond                             | €2,970,000         | 1.45%  | 18/9/2026     | 3,093,354                  | 0.02%                 |
| Indonesia Government International Bond                             | \$300,000          | 4.35%  | 8/1/2027      | 298,290                    | 0.00%                 |
| Indonesia Government International Bond                             | €660,000           | 0.90%  | 14/2/2027     | 669,750                    | 0.00%                 |
| Indonesia Government International Bond                             | \$600,000          | 3.85%  | 18/7/2027     | 585,025                    | 0.00%                 |
| Indonesia Government International Bond                             | \$400,000          | 4.55%  | 11/1/2028     | 399,507                    | 0.00%                 |
| Indonesia Government International Bond                             | \$200,000          | 3.50%  | 11/1/2028     | 191,687                    | 0.00%                 |
| Indonesia Government International Bond                             | \$200,000          | 4.10%  | 24/4/2028     | 196,193                    | 0.00%                 |
| Indonesia Government International Bond                             | \$750,000          | 4.75%  | 11/2/2029     | 755,874                    | 0.01%                 |
| Indonesia Government International Bond                             | \$2,500,000        | 3.40%  | 18/9/2029     | 2,344,850                  | 0.01%                 |
| Indonesia Government International Bond                             | \$500,000          | 1.85%  | 12/3/2031     | 415,587                    | 0.00%                 |
| Indonesia Government International Bond                             | \$425,000          | 3.55%  | 31/3/2032     | 392,942                    | 0.00%                 |
| Indonesia Government International Bond                             | \$1,000,000        | 4.85%  | 11/1/2033     | 1,021,594                  | 0.01%                 |
| Indonesia Government International Bond                             | €390,000           | 1.10%  | 12/3/2033     | 340,867                    | 0.00%                 |
| Indonesia Government International Bond                             | \$625,000          | 8.50%  | 12/10/2035    | 830,928                    | 0.01%                 |
| Indonesia Government International Bond                             | \$750,000          | 6.63%  | 17/2/2037     | 878,902                    | 0.01%                 |
| Indonesia Government International Bond                             | \$425,000          | 7.75%  | 17/1/2038     | 545,716                    | 0.00%                 |
| Indonesia Government International Bond                             | \$600,000          | 5.25%  | 17/1/2042     | 622,797                    | 0.00%                 |
| Indonesia Government International Bond                             | \$600,000          | 4.63%  | 15/4/2043     | 588,919                    | 0.00%                 |
| Indonesia Government International Bond                             | \$800,000          | 6.75%  | 15/1/2044     | 981,375                    | 0.01%                 |
| Indonesia Government International Bond                             | \$1,500,000        | 5.13%  | 15/1/2045     | 1,555,628                  | 0.01%                 |
| Indonesia Government International Bond                             | \$700,000          | 5.95%  | 8/1/2046      | 788,408                    | 0.01%                 |
| Indonesia Government International Bond                             | \$700,000          | 4.35%  | 11/1/2048     | 648,383                    | 0.00%                 |
| Indonesia Government International Bond                             | \$700,000          | 3.70%  | 30/10/2049    | 586,162                    | 0.00%                 |
| Indonesia Government International Bond                             | \$750,000          | 3.50%  | 14/2/2050     | 603,921                    | 0.00%                 |
| Indonesia Government International Bond                             | \$850,000          | 4.20%  | 15/10/2050    | 764,082                    | 0.01%                 |
| Indonesia Government International Bond                             | \$300,000          | 4.30%  | 31/3/2052     | 272,595                    | 0.00%                 |
| Indonesia Government International Bond                             | \$200,000          | 5.45%  | 20/9/2052     | 212,903                    | 0.00%                 |
| Indonesia Government International Bond                             | \$300,000          | 5.65%  | 11/1/2053     | 328,375                    | 0.00%                 |
| Indonesia Government International Bond                             | \$1,000,000        | 4.45%  | 15/4/2070     | 900,841                    | 0.01%                 |
| Indonesia Treasury Bond   | IDR0               | 8.38%  | 15/3/2024     | —                          | 0.00%                 |
| Indonesia Treasury Bond   | IDR55,000,000,000  | 6.50%  | 15/6/2025     | 3,573,279                  | 0.02%                 |
| Indonesia Treasury Bond   | IDR95,000,000,000  | 5.50%  | 15/4/2026     | 6,058,442                  | 0.03%                 |
| Indonesia Treasury Bond   | IDR50,000,000,000  | 8.38%  | 15/9/2026     | 3,406,227                  | 0.02%                 |
| Indonesia Treasury Bond   | IDR30,000,000,000  | 5.13%  | 15/4/2027     | 1,879,990                  | 0.01%                 |
| Indonesia Treasury Bond   | IDR65,869,000,000  | 7.00%  | 15/5/2027     | 4,350,768                  | 0.02%                 |
| Indonesia Treasury Bond   | IDR99,160,000,000  | 6.13%  | 15/5/2028     | 6,361,159                  | 0.03%                 |
| Indonesia Treasury Bond   | IDR100,000,000,000 | 6.38%  | 15/8/2028     | 6,478,535                  | 0.03%                 |
| Indonesia Treasury Bond   | IDR70,000,000,000  | 6.88%  | 15/4/2029     | 4,622,719                  | 0.02%                 |
| Indonesia Treasury Bond   | IDR128,000,000,000 | 8.25%  | 15/5/2029     | 8,959,726                  | 0.04%                 |
| Indonesia Treasury Bond   | IDR120,000,000,000 | 7.00%  | 15/9/2030     | 7,976,741                  | 0.04%                 |
| Indonesia Treasury Bond   | IDR26,937,000,000  | 8.75%  | 15/5/2031     | 1,962,344                  | 0.01%                 |
| Indonesia Treasury Bond   | IDR5,000,000,000   | 6.38%  | 15/4/2032     | 321,352                    | 0.00%                 |
| Indonesia Treasury Bond   | IDR35,000,000,000  | 7.50%  | 15/8/2032     | 2,406,823                  | 0.01%                 |
| Indonesia Treasury Bond   | IDR95,000,000,000  | 7.00%  | 15/2/2033     | 6,389,072                  | 0.03%                 |

|  | Principal          | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------------|--------|---------------|----------------------------|-----------------------|
| Indonesia Treasury Bond                                    | IDR79,454,000,000  | 6.63%  | 15/5/2033     | 5,183,121                  | 0.03%                 |
| Indonesia Treasury Bond                                    | IDR117,473,000,000 | 8.38%  | 15/3/2034     | 8,619,395                  | 0.04%                 |
| Indonesia Treasury Bond                                    | IDR30,000,000,000  | 7.50%  | 15/6/2035     | 2,082,804                  | 0.01%                 |
| Indonesia Treasury Bond                                    | IDR50,000,000,000  | 8.25%  | 15/5/2036     | 3,664,386                  | 0.02%                 |
| Indonesia Treasury Bond                                    | IDR45,000,000,000  | 7.50%  | 15/5/2038     | 3,128,249                  | 0.02%                 |
| Indonesia Treasury Bond                                    | IDR90,700,000,000  | 8.38%  | 15/4/2039     | 6,776,078                  | 0.03%                 |
| Indonesia Treasury Bond                                    | IDR22,658,000,000  | 7.50%  | 15/4/2040     | 1,572,302                  | 0.01%                 |
| Indonesia Treasury Bond                                    | IDR25,000,000,000  | 9.50%  | 15/5/2041     | 2,032,910                  | 0.01%                 |
| Indonesia Treasury Bond                                    | IDR63,643,000,000  | 7.13%  | 15/6/2042     | 4,285,825                  | 0.02%                 |
| Indonesia Treasury Bond                                    | IDR87,000,000,000  | 7.13%  | 15/6/2043     | 5,862,013                  | 0.03%                 |
| Indonesia Treasury Bond                                    | IDR33,000,000,000  | 7.38%  | 15/5/2048     | 2,259,550                  | 0.01%                 |
| Indonesia Treasury Bond                                    | IDR5,000,000,000   | 6.88%  | 15/8/2051     | 324,676                    | 0.00%                 |
| LLPL Capital Pte Ltd.                                      | \$160,920          | 6.88%  | 4/2/2039      | 155,146                    | 0.00%                 |
| Minejasa Capital BV  | \$1,000,000        | 4.63%  | 10/8/2030     | 950,146                    | 0.01%                 |
| Minejasa Capital BV  | \$350,000          | 5.63%  | 10/8/2037     | 303,976                    | 0.00%                 |
| Pelabuhan Indonesia Persero PT                             | \$200,000          | 4.88%  | 1/10/2024     | 198,592                    | 0.00%                 |
| Pelabuhan Indonesia Persero PT                             | \$400,000          | 4.25%  | 5/5/2025      | 393,114                    | 0.00%                 |
| Pelabuhan Indonesia Persero PT                             | \$200,000          | 5.38%  | 5/5/2045      | 194,604                    | 0.00%                 |
| Pertamina Geothermal Energy PT                             | \$300,000          | 5.15%  | 27/4/2028     | 301,095                    | 0.00%                 |
| Pertamina Persero PT                                       | \$2,250,000        | 3.10%  | 21/1/2030     | 2,049,476                  | 0.01%                 |
| Pertamina Persero PT                                       | \$233,000          | 6.50%  | 27/5/2041     | 255,576                    | 0.00%                 |
| Pertamina Persero PT                                       | \$200,000          | 6.00%  | 3/5/2042      | 209,763                    | 0.00%                 |
| Pertamina Persero PT                                       | \$700,000          | 5.63%  | 20/5/2043     | 710,096                    | 0.01%                 |
| Pertamina Persero PT                                       | \$400,000          | 6.45%  | 30/5/2044     | 436,903                    | 0.00%                 |
| Pertamina Persero PT                                       | \$300,000          | 6.50%  | 7/11/2048     | 333,955                    | 0.00%                 |
| Pertamina Persero PT                                       | \$600,000          | 4.18%  | 21/1/2050     | 497,864                    | 0.00%                 |
| Pertamina Persero PT                                       | \$400,000          | 4.15%  | 25/2/2060     | 318,045                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                     | \$1,250,000        | 4.33%  | 28/5/2025     | 1,243,148                  | 0.01%                 |
| Perusahaan Penerbit SBSN Indonesia III                     | \$300,000          | 4.55%  | 29/3/2026     | 300,115                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                     | \$500,000          | 1.50%  | 9/6/2026      | 463,411                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                     | \$1,000,000        | 4.40%  | 1/3/2028      | 996,261                    | 0.01%                 |
| Perusahaan Penerbit SBSN Indonesia III                     | \$775,000          | 2.80%  | 23/6/2030     | 699,539                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                     | \$850,000          | 2.55%  | 9/6/2031      | 739,732                    | 0.01%                 |
| Perusahaan Penerbit SBSN Indonesia III                     | \$300,000          | 4.70%  | 6/6/2032      | 301,376                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                     | \$400,000          | 5.60%  | 15/11/2033    | 425,320                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                     | \$700,000          | 3.80%  | 23/6/2050     | 581,995                    | 0.00%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara  | \$1,925,000        | 4.13%  | 15/5/2027     | 1,881,785                  | 0.01%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara  | \$200,000          | 5.45%  | 21/5/2028     | 203,697                    | 0.00%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara  | \$500,000          | 3.88%  | 17/7/2029     | 473,049                    | 0.00%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara  | \$750,000          | 3.00%  | 30/6/2030     | 668,575                    | 0.00%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara  | \$200,000          | 5.25%  | 24/10/2042    | 190,182                    | 0.00%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara  | \$200,000          | 6.15%  | 21/5/2048     | 206,226                    | 0.00%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara  | \$600,000          | 6.25%  | 25/1/2049     | 626,140                    | 0.00%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara  | \$500,000          | 4.88%  | 17/7/2049     | 441,064                    | 0.00%                 |
| PT Tower Bersama Infrastructure Tbk                        | \$200,000          | 2.75%  | 20/1/2026     | 187,230                    | 0.00%                 |
| PT Tower Bersama Infrastructure Tbk                        | \$200,000          | 2.80%  | 2/5/2027      | 182,171                    | 0.00%                 |
| Sarana Multi Infrastruktur Perusahaan Perseroan Persero PT | \$700,000          | 2.05%  | 11/5/2026     | 639,473                    | 0.00%                 |
|  |                    |        |               | <b>157,980,938</b>         | <b>0.76%</b>          |
| <b>Ireland 0.43% (31 December 2022: 0.41%)</b>             |                    |        |               |                            |                       |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$150,000          | 6.50%  | 15/7/2025     | 152,232                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$125,000          | 4.45%  | 1/10/2025     | 122,728                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$500,000          | 1.75%  | 30/1/2026     | 464,938                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$677,000          | 4.45%  | 3/4/2026      | 664,761                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$1,975,000        | 2.45%  | 29/10/2026    | 1,829,471                  | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$500,000          | 6.10%  | 15/1/2027     | 510,743                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$850,000          | 3.65%  | 21/7/2027     | 808,095                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$225,000          | 4.63%  | 15/10/2027    | 221,056                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$850,000          | 3.88%  | 23/1/2028     | 810,322                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$500,000          | 5.75%  | 6/6/2028      | 512,011                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$1,850,000        | 3.00%  | 29/10/2028    | 1,688,858                  | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$500,000          | 6.15%  | 30/9/2030     | 527,519                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$1,825,000        | 3.30%  | 30/1/2032     | 1,589,294                  | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$700,000          | 3.40%  | 29/10/2033    | 601,415                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust    | \$750,000          | 3.85%  | 29/10/2041    | 606,546                    | 0.00%                 |
| AIB Group plc^   | \$500,000          | 6.61%  | 13/9/2029     | 526,622                    | 0.00%                 |
| Avolon Holdings Funding Ltd.                               | \$335,000          | 2.88%  | 15/2/2025     | 323,502                    | 0.00%                 |
| Avolon Holdings Funding Ltd.                               | \$1,000,000        | 2.13%  | 21/2/2026     | 927,416                    | 0.01%                 |
| Avolon Holdings Funding Ltd.                               | \$400,000          | 4.25%  | 15/4/2026     | 386,870                    | 0.00%                 |
| Avolon Holdings Funding Ltd.                               | \$625,000          | 4.38%  | 1/5/2026      | 605,799                    | 0.00%                 |
| Avolon Holdings Funding Ltd.                               | \$150,000          | 3.25%  | 15/2/2027     | 138,922                    | 0.00%                 |
| Avolon Holdings Funding Ltd.                               | \$2,008,000        | 2.53%  | 18/11/2027    | 1,781,072                  | 0.01%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Avolon Holdings Funding Ltd.                       | \$600,000     | 2.75%  | 21/2/2028     | 532,994                    | 0.00%                 |
| Bank of Ireland Group plc^                         | \$500,000     | 6.25%  | 16/9/2026     | 505,540                    | 0.00%                 |
| Bank of Ireland Group plc^                         | €2,000,000    | 4.88%  | 16/7/2028     | 2,309,834                  | 0.01%                 |
| Bank of Ireland Group plc^                         | €500,000      | 5.00%  | 4/7/2031      | 589,268                    | 0.00%                 |
| Bank of Ireland Group plc^                         | €1,000,000    | 6.75%  | 1/3/2033      | 1,193,659                  | 0.01%                 |
| Bank of Ireland Mortgage Bank                      | €700,000      | 0.63%  | 14/3/2025     | 748,945                    | 0.00%                 |
| CRH America Finance, Inc.                          | \$625,000     | 3.40%  | 9/5/2027      | 596,576                    | 0.00%                 |
| CRH America Finance, Inc.                          | \$800,000     | 3.95%  | 4/4/2028      | 773,269                    | 0.00%                 |
| CRH America Finance, Inc.                          | \$473,000     | 4.40%  | 9/5/2047      | 424,519                    | 0.00%                 |
| CRH America Finance, Inc.                          | \$150,000     | 4.50%  | 4/4/2048      | 139,695                    | 0.00%                 |
| CRH SMW Finance DAC                                | €2,000,000    | 1.25%  | 5/11/2026     | 2,105,021                  | 0.01%                 |
| DAA Finance plc                                    | €1,220,000    | 1.55%  | 7/6/2028      | 1,258,486                  | 0.01%                 |
| Dell Bank International DAC                        | €895,000      | 0.50%  | 27/10/2026    | 914,633                    | 0.01%                 |
| DXC Capital Funding DAC                            | €300,000      | 0.45%  | 15/9/2027     | 294,171                    | 0.00%                 |
| DXC Capital Funding DAC                            | €300,000      | 0.95%  | 15/9/2031     | 265,328                    | 0.00%                 |
| ESB Finance DAC                                    | €300,000      | 2.13%  | 8/6/2027      | 319,531                    | 0.00%                 |
| ESB Finance DAC                                    | €1,000,000    | 1.13%  | 11/6/2030     | 980,174                    | 0.01%                 |
| ESB Finance DAC                                    | €300,000      | 2.13%  | 5/11/2033     | 300,840                    | 0.00%                 |
| ESB Finance DAC                                    | €428,000      | 1.00%  | 19/7/2034     | 379,733                    | 0.00%                 |
| ESB Finance DAC                                    | €1,300,000    | 1.88%  | 21/7/2035     | 1,252,750                  | 0.01%                 |
| Experian Europe DAC                                | €100,000      | 1.56%  | 16/5/2031     | 99,455                     | 0.00%                 |
| Freshwater Finance plc                             | £200,000      | 4.61%  | 17/10/2036    | 224,441                    | 0.00%                 |
| GAS Networks Ireland                               | €200,000      | 1.38%  | 5/12/2026     | 210,695                    | 0.00%                 |
| Ireland Government Bond                            | €720,000      | 1.00%  | 15/5/2026     | 772,193                    | 0.00%                 |
| Ireland Government Bond                            | €3,000,000    | 0.20%  | 15/5/2027     | 3,104,426                  | 0.02%                 |
| Ireland Government Bond                            | €4,101,000    | 0.90%  | 15/5/2028     | 4,300,039                  | 0.02%                 |
| Ireland Government Bond                            | €15,000,000   | 1.10%  | 15/5/2029     | 15,672,976                 | 0.08%                 |
| Ireland Government Bond                            | €2,081,000    | 0.00%  | 18/10/2031    | 1,928,755                  | 0.01%                 |
| Ireland Government Bond                            | €9,000,000    | 0.35%  | 18/10/2032    | 8,370,129                  | 0.04%                 |
| Ireland Government Bond                            | €2,000,000    | 1.30%  | 15/5/2033     | 2,007,513                  | 0.01%                 |
| Ireland Government Bond                            | €3,579,000    | 0.40%  | 15/5/2035     | 3,134,296                  | 0.02%                 |
| Ireland Government Bond                            | €485,611      | 1.70%  | 15/5/2037     | 477,882                    | 0.00%                 |
| Ireland Government Bond                            | €2,536,936    | 0.55%  | 22/4/2041     | 1,959,490                  | 0.01%                 |
| Ireland Government Bond                            | €4,074,000    | 3.00%  | 18/10/2043    | 4,666,062                  | 0.02%                 |
| Ireland Government Bond                            | €1,666,908    | 2.00%  | 18/2/2045     | 1,590,408                  | 0.01%                 |
| Ireland Government Bond                            | €3,402,000    | 1.50%  | 15/5/2050     | 2,821,771                  | 0.01%                 |
| Kerry Group Financial Services Unltd Co.           | €500,000      | 0.63%  | 20/9/2029     | 486,809                    | 0.00%                 |
| Kerry Group Financial Services Unltd Co.           | €1,170,000    | 0.88%  | 1/12/2031     | 1,095,750                  | 0.01%                 |
| Linde plc  | €1,000,000    | 0.00%  | 30/9/2026     | 1,019,977                  | 0.01%                 |
| Linde plc  | €500,000      | 1.63%  | 31/3/2035     | 474,206                    | 0.00%                 |
| Park Aerospace Holdings Ltd.                       | \$224,000     | 5.50%  | 15/2/2024     | 223,634                    | 0.00%                 |
| Ryanair DAC  | €473,000      | 0.88%  | 25/5/2026     | 493,261                    | 0.00%                 |
| SMBC Aviation Capital Finance DAC                  | \$900,000     | 5.45%  | 3/5/2028      | 904,948                    | 0.01%                 |
| Smurfit Kappa Acquisitions ULC                     | €400,000      | 2.88%  | 15/1/2026     | 435,315                    | 0.00%                 |
| Smurfit Kappa Treasury ULC                         | €1,000,000    | 1.00%  | 22/9/2033     | 881,941                    | 0.01%                 |
| Vodafone International Financing DAC               | €487,000      | 4.00%  | 10/2/2043     | 544,979                    | 0.00%                 |
|  |               |        |               | <b>89,586,509</b>          | <b>0.43%</b>          |
| <b>Isle of Man 0.01% (31 December 2022: 0.00%)</b> |               |        |               |                            |                       |
| Isle of Man Government International Bond          | £1,500,000    | 1.63%  | 14/9/2051     | 996,116                    | 0.01%                 |
|  |               |        |               | <b>996,116</b>             | <b>0.01%</b>          |
| <b>Israel 0.22% (31 December 2022: 0.23%)</b>      |               |        |               |                            |                       |
| Bank Leumi Le-Israel BM^                           | \$300,000     | 7.13%  | 18/7/2033     | 295,023                    | 0.00%                 |
| ICL Group Ltd.                                     | \$300,000     | 6.38%  | 31/5/2038     | 285,533                    | 0.00%                 |
| Israel Electric Corp., Ltd.                        | \$600,000     | 4.25%  | 14/8/2028     | 560,646                    | 0.00%                 |
| Israel Government Bond-Fixed                       | ILS27,000,000 | 0.50%  | 30/4/2025     | 7,200,313                  | 0.04%                 |
| Israel Government Bond-Fixed                       | ILS10,500,000 | 1.75%  | 31/8/2025     | 2,836,896                  | 0.01%                 |
| Israel Government Bond-Fixed                       | ILS16,100,000 | 0.50%  | 27/2/2026     | 4,193,368                  | 0.02%                 |
| Israel Government Bond-Fixed                       | ILS1,500,000  | 6.25%  | 30/10/2026    | 449,556                    | 0.00%                 |
| Israel Government Bond-Fixed                       | ILS12,000,000 | 2.00%  | 31/3/2027     | 3,216,233                  | 0.02%                 |
| Israel Government Bond-Fixed                       | ILS7,200,000  | 2.25%  | 28/9/2028     | 1,889,434                  | 0.01%                 |
| Israel Government Bond-Fixed                       | ILS23,100,000 | 1.00%  | 31/3/2030     | 5,479,123                  | 0.03%                 |
| Israel Government Bond-Fixed                       | ILS12,000,000 | 1.30%  | 30/4/2032     | 2,742,548                  | 0.01%                 |
| Israel Government Bond-Fixed                       | ILS2,470,000  | 1.50%  | 31/5/2037     | 498,109                    | 0.00%                 |
| Israel Government Bond-Fixed                       | ILS1,300,000  | 5.50%  | 31/1/2042     | 427,831                    | 0.00%                 |
| Israel Government Bond-Fixed                       | ILS17,740,000 | 3.75%  | 31/3/2047     | 4,500,150                  | 0.02%                 |
| Israel Government Bond-Fixed                       | ILS2,300,000  | 2.80%  | 29/11/2052    | 457,532                    | 0.00%                 |
| Israel Government International Bond               | \$1,515,000   | 2.88%  | 16/3/2026     | 1,444,064                  | 0.01%                 |
| Israel Government International Bond               | €1,210,000    | 1.50%  | 18/1/2027     | 1,238,999                  | 0.01%                 |
| Israel Government International Bond               | €1,000,000    | 0.63%  | 18/1/2032     | 852,547                    | 0.01%                 |
| Israel Government International Bond               | \$2,525,000   | 4.50%  | 17/1/2033     | 2,399,418                  | 0.01%                 |
| Israel Government International Bond               | \$500,000     | 4.50%  | 30/1/2043     | 439,979                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Israel Government International Bond         | \$400,000   | 4.13%  | 17/1/2048     | 322,637                    | 0.00%                 |
| Israel Government International Bond         | €450,000    | 2.50%  | 16/1/2049     | 373,988                    | 0.00%                 |
| Israel Government International Bond         | \$400,000   | 3.88%  | 3/7/2050      | 307,853                    | 0.00%                 |
| Israel Government International Bond         | \$300,000   | 4.50%  | 3/4/2120      | 233,695                    | 0.00%                 |
| State of Israel                              | \$1,100,000 | 2.50%  | 15/1/2030     | 958,105                    | 0.01%                 |
| State of Israel                              | \$1,200,000 | 3.38%  | 15/1/2050     | 849,189                    | 0.00%                 |
| State of Israel                              | \$1,400,000 | 3.80%  | 13/5/2060     | 1,001,803                  | 0.01%                 |
|  |             |        |               | <b>45,454,572</b>          | <b>0.22%</b>          |
| <b>Italy 3.71% (31 December 2022: 3.66%)</b> |             |        |               |                            |                       |
| Zi Rete Gas SpA                              | €1,100,000  | 2.20%  | 11/9/2025     | 1,190,907                  | 0.01%                 |
| A2A SpA                                      | €200,000    | 1.50%  | 16/3/2028     | 206,896                    | 0.00%                 |
| AMCO-Asset Management Co. SpA                | €397,000    | 4.63%  | 6/2/2027      | 450,041                    | 0.00%                 |
| Assicurazioni Generali SpA                   | €300,000    | 2.12%  | 1/10/2030     | 291,947                    | 0.00%                 |
| Assicurazioni Generali SpA                   | €690,000    | 2.43%  | 14/7/2031     | 665,631                    | 0.00%                 |
| Assicurazioni Generali SpA                   | €200,000    | 5.40%  | 20/4/2033     | 234,482                    | 0.00%                 |
| ASTM SpA                                     | €400,000    | 1.00%  | 25/11/2026    | 411,880                    | 0.00%                 |
| ASTM SpA                                     | €400,000    | 1.50%  | 25/1/2030     | 384,185                    | 0.00%                 |
| ASTM SpA                                     | €612,000    | 2.38%  | 25/11/2033    | 567,227                    | 0.00%                 |
| Autostrade per l'Italia SpA                  | €500,000    | 1.63%  | 25/1/2028     | 507,279                    | 0.00%                 |
| Autostrade per l'Italia SpA                  | €1,000,000  | 2.00%  | 15/1/2030     | 978,647                    | 0.01%                 |
| Autostrade per l'Italia SpA                  | €164,000    | 4.75%  | 24/1/2031     | 186,651                    | 0.00%                 |
| Autostrade per l'Italia SpA                  | €700,000    | 5.13%  | 14/6/2033     | 808,640                    | 0.00%                 |
| Banca Monte dei Paschi di Siena SpA          | €700,000    | 0.88%  | 8/10/2026     | 721,424                    | 0.00%                 |
| Banco BPM SpA                                | €2,200,000  | 3.88%  | 18/9/2026     | 2,474,578                  | 0.01%                 |
| Banco BPM SpA                                | €3,240,000  | 4.63%  | 29/11/2027    | 3,689,383                  | 0.02%                 |
| BPER Banca                                   | €3,095,000  | 3.75%  | 22/10/2028    | 3,506,715                  | 0.02%                 |
| Cassa Depositi e Prestiti SpA                | €800,000    | 2.13%  | 21/3/2026     | 864,337                    | 0.00%                 |
| Cassa Depositi e Prestiti SpA                | \$825,000   | 5.75%  | 5/5/2026      | 824,172                    | 0.00%                 |
| Cassa Depositi e Prestiti SpA                | €1,100,000  | 3.50%  | 19/9/2027     | 1,223,927                  | 0.01%                 |
| Cassa Depositi e Prestiti SpA                | €1,000,000  | 0.75%  | 30/6/2029     | 956,237                    | 0.01%                 |
| Cassa Depositi e Prestiti SpA                | €2,700,000  | 4.75%  | 18/10/2030    | 3,152,773                  | 0.02%                 |
| Credit Agricole Italia SpA                   | €1,000,000  | 0.25%  | 17/1/2028     | 991,157                    | 0.01%                 |
| Credit Agricole Italia SpA                   | €2,900,000  | 3.50%  | 15/1/2030     | 3,269,057                  | 0.02%                 |
| Credit Agricole Italia SpA                   | €500,000    | 1.00%  | 17/1/2045     | 345,163                    | 0.00%                 |
| Enel Finance America LLC                     | \$300,000   | 2.88%  | 12/7/2041     | 203,581                    | 0.00%                 |
| Enel Finance International NV                | \$200,000   | 4.25%  | 15/6/2025     | 196,992                    | 0.00%                 |
| Enel Finance International NV                | €300,000    | 0.25%  | 17/11/2025    | 313,667                    | 0.00%                 |
| Enel Finance International NV                | €1,700,000  | 0.00%  | 28/5/2026     | 1,742,056                  | 0.01%                 |
| Enel Finance International NV                | \$700,000   | 1.38%  | 12/7/2026     | 638,125                    | 0.00%                 |
| Enel Finance International NV                | €300,000    | 1.13%  | 16/9/2026     | 315,088                    | 0.00%                 |
| Enel Finance International NV                | \$220,000   | 4.63%  | 15/6/2027     | 217,552                    | 0.00%                 |
| Enel Finance International NV                | €1,240,000  | 0.00%  | 17/6/2027     | 1,234,229                  | 0.01%                 |
| Enel Finance International NV                | £1,490,000  | 1.00%  | 20/10/2027    | 1,675,146                  | 0.01%                 |
| Enel Finance International NV                | \$625,000   | 3.50%  | 6/4/2028      | 585,866                    | 0.00%                 |
| Enel Finance International NV                | \$675,000   | 1.88%  | 12/7/2028     | 588,842                    | 0.00%                 |
| Enel Finance International NV                | €500,000    | 3.88%  | 9/3/2029      | 570,558                    | 0.00%                 |
| Enel Finance International NV                | £400,000    | 2.88%  | 11/4/2029     | 467,520                    | 0.00%                 |
| Enel Finance International NV                | €400,000    | 0.38%  | 28/5/2029     | 380,392                    | 0.00%                 |
| Enel Finance International NV                | \$320,000   | 4.88%  | 14/6/2029     | 316,680                    | 0.00%                 |
| Enel Finance International NV                | €500,000    | 0.50%  | 17/6/2030     | 462,558                    | 0.00%                 |
| Enel Finance International NV                | €1,000,000  | 0.88%  | 17/1/2031     | 931,868                    | 0.01%                 |
| Enel Finance International NV                | \$600,000   | 2.25%  | 12/7/2031     | 487,448                    | 0.00%                 |
| Enel Finance International NV                | \$295,000   | 5.00%  | 15/6/2032     | 287,596                    | 0.00%                 |
| Enel Finance International NV                | €500,000    | 1.25%  | 17/1/2035     | 433,305                    | 0.00%                 |
| Enel Finance International NV                | €400,000    | 0.88%  | 17/6/2036     | 315,525                    | 0.00%                 |
| Enel Finance International NV                | \$400,000   | 6.80%  | 15/9/2037     | 436,127                    | 0.00%                 |
| Enel Finance International NV                | \$650,000   | 6.00%  | 7/10/2039     | 659,938                    | 0.00%                 |
| Enel Finance International NV                | £350,000    | 5.75%  | 14/9/2040     | 466,515                    | 0.00%                 |
| Enel Finance International NV                | \$550,000   | 4.75%  | 25/5/2047     | 478,393                    | 0.00%                 |
| Enel Finance International NV                | \$420,000   | 5.50%  | 15/6/2052     | 395,477                    | 0.00%                 |
| Enel SpA^                                    | €1,300,000  | 1.88%  | Perpetual     | 1,136,780                  | 0.01%                 |
| Enel SpA^                                    | €600,000    | 2.25%  | Perpetual     | 606,677                    | 0.00%                 |
| Enel SpA^                                    | €230,000    | 6.38%  | Perpetual     | 265,397                    | 0.00%                 |
| Enel SpA^                                    | €100,000    | 6.63%  | Perpetual     | 117,440                    | 0.00%                 |
| Enel SpA                                     | £400,000    | 5.75%  | 22/6/2037     | 534,732                    | 0.00%                 |
| Enel SpA^                                    | €500,000    | 3.50%  | Perpetual     | 542,341                    | 0.00%                 |
| Enel SpA^                                    | €200,000    | 3.38%  | Perpetual     | 210,365                    | 0.00%                 |
| Enel SpA^                                    | €920,000    | 1.38%  | Perpetual     | 887,346                    | 0.00%                 |
| Eni SpA^                                     | €700,000    | 3.38%  | Perpetual     | 708,827                    | 0.00%                 |
| Eni SpA^                                     | €400,000    | 2.00%  | Perpetual     | 402,885                    | 0.00%                 |
| Eni SpA^                                     | €400,000    | 2.75%  | Perpetual     | 379,721                    | 0.00%                 |

|                                   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Eni SpA^                          | €200,000    | 2.63%  | Perpetual     | 212,009                    | 0.00%                 |
| Eni SpA                           | €1,000,000  | 1.00%  | 14/3/2025     | 1,072,414                  | 0.01%                 |
| Eni SpA                           | €100,000    | 3.75%  | 12/9/2025     | 111,156                    | 0.00%                 |
| Eni SpA                           | €100,000    | 1.50%  | 2/2/2026      | 106,306                    | 0.00%                 |
| Eni SpA                           | €3,000,000  | 1.25%  | 18/5/2026     | 3,176,582                  | 0.02%                 |
| Eni SpA                           | €1,775,000  | 3.63%  | 19/5/2027     | 1,990,884                  | 0.01%                 |
| Eni SpA                           | \$200,000   | 4.25%  | 9/5/2029      | 194,626                    | 0.00%                 |
| Eni SpA                           | €1,000,000  | 0.63%  | 23/1/2030     | 951,149                    | 0.01%                 |
| Eni SpA                           | €1,295,000  | 4.25%  | 19/5/2033     | 1,501,286                  | 0.01%                 |
| Eni SpA                           | \$400,000   | 5.70%  | 1/10/2040     | 387,918                    | 0.00%                 |
| ERG SpA                           | €400,000    | 1.88%  | 11/4/2025     | 433,142                    | 0.00%                 |
| Ferrovie dello Stato Italiane SpA | €2,000,000  | 4.13%  | 23/5/2029     | 2,270,952                  | 0.01%                 |
| Hera SpA                          | €620,000    | 2.50%  | 25/5/2029     | 659,413                    | 0.00%                 |
| Intesa Sanpaolo SpA               | €850,000    | 2.13%  | 26/5/2025     | 920,204                    | 0.01%                 |
| Intesa Sanpaolo SpA               | €1,000,000  | 1.00%  | 25/9/2025     | 1,065,037                  | 0.01%                 |
| Intesa Sanpaolo SpA               | \$1,000,000 | 7.00%  | 21/11/2025    | 1,024,754                  | 0.01%                 |
| Intesa Sanpaolo SpA               | €973,000    | 4.00%  | 19/5/2026     | 1,090,557                  | 0.01%                 |
| Intesa Sanpaolo SpA               | €340,000    | 1.00%  | 19/11/2026    | 352,077                    | 0.00%                 |
| Intesa Sanpaolo SpA               | \$200,000   | 3.88%  | 14/7/2027     | 186,500                    | 0.00%                 |
| Intesa Sanpaolo SpA^              | €500,000    | 5.00%  | 8/3/2028      | 571,404                    | 0.00%                 |
| Intesa Sanpaolo SpA               | €1,050,000  | 0.75%  | 16/3/2028     | 1,044,805                  | 0.01%                 |
| Intesa Sanpaolo SpA               | €3,308,000  | 3.63%  | 30/6/2028     | 3,747,160                  | 0.02%                 |
| Intesa Sanpaolo SpA               | €1,000,000  | 1.75%  | 4/7/2029      | 1,006,345                  | 0.01%                 |
| Intesa Sanpaolo SpA               | €1,100,000  | 2.50%  | 15/1/2030     | 1,185,946                  | 0.01%                 |
| Intesa Sanpaolo SpA               | €1,000,000  | 1.35%  | 24/2/2031     | 905,245                    | 0.00%                 |
| Intesa Sanpaolo SpA               | €1,250,000  | 5.13%  | 29/8/2031     | 1,473,516                  | 0.01%                 |
| Intesa Sanpaolo SpA               | €500,000    | 6.63%  | 31/5/2033     | 673,203                    | 0.00%                 |
| Intesa Sanpaolo SpA               | \$400,000   | 6.63%  | 20/6/2033     | 408,959                    | 0.00%                 |
| Intesa Sanpaolo SpA^              | \$1,000,000 | 8.25%  | 21/11/2033    | 1,087,547                  | 0.01%                 |
| Intesa Sanpaolo SpA               | \$500,000   | 7.20%  | 28/11/2033    | 533,615                    | 0.00%                 |
| Intesa Sanpaolo SpA               | \$500,000   | 7.80%  | 28/11/2053    | 549,228                    | 0.00%                 |
| Intesa Sanpaolo SpA^              | \$600,000   | 7.78%  | 20/6/2054     | 623,513                    | 0.00%                 |
| Iren SpA                          | €400,000    | 1.95%  | 19/9/2025     | 431,825                    | 0.00%                 |
| Italgas SpA                       | €500,000    | 4.13%  | 8/6/2032      | 571,135                    | 0.00%                 |
| Italy Buoni Poliennali Del Tesoro | €10,256,000 | 5.00%  | 1/3/2025      | 11,558,658                 | 0.06%                 |
| Italy Buoni Poliennali Del Tesoro | €16,645,000 | 3.40%  | 28/3/2025     | 18,436,082                 | 0.09%                 |
| Italy Buoni Poliennali Del Tesoro | €8,340,000  | 1.50%  | 1/6/2025      | 9,017,413                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro | €13,993,000 | 1.85%  | 1/7/2025      | 15,193,670                 | 0.07%                 |
| Italy Buoni Poliennali Del Tesoro | €19,540,000 | 1.20%  | 15/8/2025     | 20,985,914                 | 0.10%                 |
| Italy Buoni Poliennali Del Tesoro | €7,241,000  | 3.60%  | 29/9/2025     | 8,082,219                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro | €24,961,000 | 3.50%  | 15/1/2026     | 27,927,320                 | 0.14%                 |
| Italy Buoni Poliennali Del Tesoro | €10,000,000 | 4.50%  | 1/3/2026      | 11,428,861                 | 0.06%                 |
| Italy Buoni Poliennali Del Tesoro | €18,984,000 | 3.80%  | 15/4/2026     | 21,426,428                 | 0.10%                 |
| Italy Buoni Poliennali Del Tesoro | €9,999,000  | 2.10%  | 15/7/2026     | 10,863,732                 | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro | €7,535,000  | 0.00%  | 1/8/2026      | 7,752,915                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro | €4,926,000  | 7.25%  | 1/11/2026     | 6,096,934                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro | €7,740,000  | 0.85%  | 15/1/2027     | 8,073,715                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro | €24,444,000 | 1.10%  | 1/4/2027      | 25,594,068                 | 0.12%                 |
| Italy Buoni Poliennali Del Tesoro | €10,500,000 | 0.95%  | 15/9/2027     | 10,839,905                 | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro | €3,803,000  | 2.65%  | 1/12/2027     | 4,168,179                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro | €21,110,000 | 0.25%  | 15/3/2028     | 20,903,497                 | 0.10%                 |
| Italy Buoni Poliennali Del Tesoro | €21,026,000 | 3.40%  | 1/4/2028      | 23,660,180                 | 0.11%                 |
| Italy Buoni Poliennali Del Tesoro | €12,923,000 | 0.50%  | 15/7/2028     | 12,815,950                 | 0.06%                 |
| Italy Buoni Poliennali Del Tesoro | €22,314,000 | 3.80%  | 1/8/2028      | 25,495,581                 | 0.12%                 |
| Italy Buoni Poliennali Del Tesoro | €8,320,000  | 2.80%  | 15/6/2029     | 9,056,728                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro | €8,698,000  | 3.00%  | 1/8/2029      | 9,571,189                  | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro | €13,756,000 | 3.85%  | 15/12/2029    | 15,744,382                 | 0.08%                 |
| Italy Buoni Poliennali Del Tesoro | €6,350,000  | 3.50%  | 1/3/2030      | 7,145,856                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro | €6,000,000  | 1.35%  | 1/4/2030      | 5,941,050                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro | €3,223,000  | 3.70%  | 15/6/2030     | 3,652,190                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro | €7,092,000  | 0.95%  | 1/8/2030      | 6,772,481                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro | €9,562,000  | 1.65%  | 1/12/2030     | 9,493,333                  | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro | €12,762,000 | 0.90%  | 1/4/2031      | 11,920,337                 | 0.06%                 |
| Italy Buoni Poliennali Del Tesoro | €11,957,000 | 6.00%  | 1/5/2031      | 15,532,964                 | 0.08%                 |
| Italy Buoni Poliennali Del Tesoro | €2,200,000  | 0.60%  | 1/8/2031      | 1,985,701                  | 0.01%                 |
| Italy Buoni Poliennali Del Tesoro | €23,745,000 | 4.00%  | 30/10/2031    | 27,332,051                 | 0.13%                 |
| Italy Buoni Poliennali Del Tesoro | €21,162,000 | 0.95%  | 1/12/2031     | 19,438,751                 | 0.09%                 |
| Italy Buoni Poliennali Del Tesoro | €25,990,000 | 0.95%  | 1/6/2032      | 23,509,147                 | 0.11%                 |
| Italy Buoni Poliennali Del Tesoro | €6,059,000  | 2.50%  | 1/12/2032     | 6,179,190                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro | €11,759,000 | 5.75%  | 1/2/2033      | 15,166,784                 | 0.07%                 |
| Italy Buoni Poliennali Del Tesoro | €1,711,000  | 4.40%  | 1/5/2033      | 2,014,161                  | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Italy Buoni Poliennali Del Tesoro               | €10,500,000  | 4.35%  | 1/11/2033     | 12,282,689                 | 0.06%                 |
| Italy Buoni Poliennali Del Tesoro               | €7,000,000   | 4.20%  | 1/3/2034      | 8,075,466                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro               | €7,157,000   | 5.00%  | 1/8/2034      | 8,800,487                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro               | €7,986,000   | 3.35%  | 1/3/2035      | 8,481,682                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro               | €7,192,000   | 4.00%  | 30/4/2035     | 8,111,934                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro               | €4,946,000   | 4.00%  | 1/2/2037      | 5,529,511                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro               | €1,204,000   | 0.95%  | 1/3/2037      | 931,755                    | 0.01%                 |
| Italy Buoni Poliennali Del Tesoro               | €20,682,000  | 3.25%  | 1/3/2038      | 20,975,389                 | 0.10%                 |
| Italy Buoni Poliennali Del Tesoro               | €10,069,000  | 5.00%  | 1/8/2039      | 12,280,682                 | 0.06%                 |
| Italy Buoni Poliennali Del Tesoro               | €5,181,000   | 3.10%  | 1/3/2040      | 5,067,478                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro               | €8,641,000   | 5.00%  | 1/9/2040      | 10,542,102                 | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro               | €8,408,000   | 1.80%  | 1/3/2041      | 6,694,466                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro               | €3,366,000   | 4.45%  | 1/9/2043      | 3,834,118                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro               | €6,530,000   | 4.75%  | 1/9/2044      | 7,755,810                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro               | €5,282,000   | 1.50%  | 30/4/2045     | 3,687,879                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro               | €2,846,000   | 3.25%  | 1/9/2046      | 2,722,888                  | 0.01%                 |
| Italy Buoni Poliennali Del Tesoro               | €6,256,000   | 2.70%  | 1/3/2047      | 5,444,192                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro               | €6,450,000   | 3.45%  | 1/3/2048      | 6,361,696                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro               | €9,859,000   | 3.85%  | 1/9/2049      | 10,283,674                 | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro               | €5,013,000   | 2.45%  | 1/9/2050      | 4,046,227                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro               | €9,885,000   | 2.15%  | 1/9/2052      | 7,263,837                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro               | €9,582,000   | 4.50%  | 1/10/2053     | 10,882,532                 | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro               | €8,961,000   | 2.80%  | 1/3/2067      | 7,237,517                  | 0.04%                 |
| Mediobanca Banca di Credito Finanziario SpA     | €500,000     | 1.38%  | 10/11/2025    | 534,940                    | 0.00%                 |
| Mediobanca Banca di Credito Finanziario SpA     | €1,000,000   | 0.88%  | 15/1/2026     | 1,050,959                  | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA^    | €400,000     | 4.88%  | 13/9/2027     | 454,261                    | 0.00%                 |
| Mediobanca Banca di Credito Finanziario SpA^    | €900,000     | 4.63%  | 7/2/2029      | 1,034,752                  | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA     | €500,000     | 1.25%  | 24/11/2029    | 501,473                    | 0.00%                 |
| Republic of Italy Government International Bond | \$2,487,000  | 1.25%  | 17/2/2026     | 2,299,521                  | 0.01%                 |
| Republic of Italy Government International Bond | £600,000     | 6.00%  | 4/8/2028      | 802,976                    | 0.00%                 |
| Republic of Italy Government International Bond | €650,000     | 2.88%  | 17/10/2029    | 582,351                    | 0.00%                 |
| Republic of Italy Government International Bond | \$650,000    | 5.38%  | 15/6/2033     | 654,070                    | 0.00%                 |
| Republic of Italy Government International Bond | \$800,000    | 4.00%  | 17/10/2049    | 601,394                    | 0.00%                 |
| Republic of Italy Government International Bond | \$1,800,000  | 3.88%  | 6/5/2051      | 1,291,072                  | 0.01%                 |
| Snam SpA  | €700,000     | 0.00%  | 15/8/2025     | 733,458                    | 0.00%                 |
| Snam SpA  | €803,000     | 0.75%  | 20/6/2029     | 773,926                    | 0.00%                 |
| UniCredit SpA                                   | €700,000     | 0.50%  | 9/4/2025      | 743,035                    | 0.00%                 |
| UniCredit SpA^                                  | €700,000     | 1.20%  | 20/1/2026     | 750,536                    | 0.00%                 |
| UniCredit SpA^                                  | €1,030,000   | 1.25%  | 16/6/2026     | 1,098,227                  | 0.01%                 |
| UniCredit SpA                                   | €750,000     | 0.38%  | 31/10/2026    | 771,962                    | 0.00%                 |
| UniCredit SpA                                   | €1,843,000   | 3.38%  | 31/1/2027     | 2,061,378                  | 0.01%                 |
| UniCredit SpA^                                  | €1,250,000   | 2.20%  | 22/7/2027     | 1,333,909                  | 0.01%                 |
| UniCredit SpA^                                  | €970,000     | 0.93%  | 18/1/2028     | 994,945                    | 0.01%                 |
| UniCredit SpA                                   | €1,200,000   | 0.85%  | 19/1/2031     | 1,092,881                  | 0.01%                 |
| UniCredit SpA^                                  | \$600,000    | 3.13%  | 3/6/2032      | 506,169                    | 0.00%                 |
|   |              |        |               | <b>770,757,025</b>         | <b>3.71%</b>          |
| <b>Japan 6.99% (31 December 2022: 8.56%)</b>    |              |        |               |                            |                       |
| Aichi Prefecture                                | ¥100,000,000 | 0.77%  | 20/9/2033     | 714,073                    | 0.00%                 |
| Asahi Group Holdings Ltd.                       | €712,000     | 1.15%  | 19/9/2025     | 758,176                    | 0.00%                 |
| Asahi Group Holdings Ltd.                       | €400,000     | 0.34%  | 19/4/2027     | 402,525                    | 0.00%                 |
| Central Japan Railway Co.                       | \$550,000    | 4.25%  | 24/11/2045    | 476,737                    | 0.00%                 |
| Central Nippon Expressway Co., Ltd.             | ¥100,000,000 | 0.06%  | 18/3/2026     | 707,249                    | 0.00%                 |
| Central Nippon Expressway Co., Ltd.             | ¥100,000,000 | 0.05%  | 27/7/2026     | 705,873                    | 0.00%                 |
| Central Nippon Expressway Co., Ltd.             | ¥100,000,000 | 0.04%  | 17/9/2026     | 705,107                    | 0.00%                 |
| Central Nippon Expressway Co., Ltd.             | ¥50,000,000  | 0.44%  | 17/8/2028     | 354,724                    | 0.00%                 |
| Central Nippon Expressway Co., Ltd.             | ¥100,000,000 | 0.46%  | 14/9/2028     | 709,959                    | 0.00%                 |
| Dai-ichi Life Insurance Co., Ltd.^              | \$700,000    | 4.00%  | Perpetual     | 671,436                    | 0.00%                 |
| Daiichi Sankyo Co., Ltd.                        | ¥100,000,000 | 0.81%  | 25/7/2036     | 668,144                    | 0.00%                 |
| Development Bank of Japan, Inc.                 | \$200,000    | 1.75%  | 18/2/2025     | 192,949                    | 0.00%                 |
| Development Bank of Japan, Inc.                 | £1,311,000   | 4.50%  | 6/6/2025      | 1,661,097                  | 0.01%                 |
| Development Bank of Japan, Inc.                 | \$750,000    | 0.50%  | 27/8/2025     | 699,432                    | 0.00%                 |
| Development Bank of Japan, Inc.                 | ¥100,000,000 | 2.30%  | 19/3/2026     | 741,277                    | 0.00%                 |
| Development Bank of Japan, Inc.                 | €650,000     | 2.13%  | 1/9/2026      | 705,234                    | 0.00%                 |
| Development Bank of Japan, Inc.                 | \$575,000    | 5.13%  | 1/9/2026      | 584,157                    | 0.00%                 |
| Development Bank of Japan, Inc.                 | \$300,000    | 1.25%  | 20/10/2026    | 274,748                    | 0.00%                 |
| Development Bank of Japan, Inc.                 | \$1,200,000  | 3.25%  | 28/4/2027     | 1,157,007                  | 0.01%                 |
| Development Bank of Japan, Inc.                 | €6,322,000   | 3.13%  | 13/4/2028     | 7,098,056                  | 0.04%                 |
| Development Bank of Japan, Inc.                 | \$250,000    | 3.25%  | 6/9/2028      | 238,377                    | 0.00%                 |
| Development Bank of Japan, Inc.                 | \$1,600,000  | 1.88%  | 28/8/2029     | 1,403,671                  | 0.01%                 |
| Development Bank of Japan, Inc.                 | \$400,000    | 1.25%  | 28/1/2031     | 324,402                    | 0.00%                 |
| Development Bank of Japan, Inc.                 | \$300,000    | 1.75%  | 20/10/2031    | 249,104                    | 0.00%                 |

|  | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|----------------------------|-----------------------|
| East Japan Railway Co.                           | £1,180,000     | 1.16%  | 15/9/2028     | 1,315,185                  | 0.01%                 |
| East Japan Railway Co.                           | £300,000       | 4.50%  | 25/1/2036     | 376,397                    | 0.00%                 |
| East Japan Railway Co.                           | €2,057,000     | 4.39%  | 5/9/2043      | 2,468,989                  | 0.01%                 |
| East Nippon Expressway Co., Ltd.                 | ¥300,000,000   | 0.14%  | 31/7/2029     | 2,087,892                  | 0.01%                 |
| East Nippon Expressway Co., Ltd.                 | ¥200,000,000   | 0.22%  | 31/1/2030     | 1,394,794                  | 0.01%                 |
| ENEOS Holdings, Inc.                             | ¥100,000,000   | 0.83%  | 15/6/2032     | 695,262                    | 0.00%                 |
| Fast Retailing Co., Ltd.                         | ¥100,000,000   | 0.41%  | 6/6/2028      | 706,199                    | 0.00%                 |
| Fukuoka Prefecture                               | ¥100,000,000   | 0.43%  | 18/6/2049     | 533,162                    | 0.00%                 |
| Hikari Tsushin, Inc.                             | ¥100,000,000   | 1.79%  | 23/3/2033     | 676,642                    | 0.00%                 |
| Honda Motor Co., Ltd.                            | \$500,000      | 2.27%  | 10/3/2025     | 484,767                    | 0.00%                 |
| Honda Motor Co., Ltd.                            | \$465,000      | 2.53%  | 10/3/2027     | 438,919                    | 0.00%                 |
| Honda Motor Co., Ltd.                            | \$500,000      | 2.97%  | 10/3/2032     | 457,069                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$800,000      | 2.13%  | 10/2/2025     | 776,018                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$1,480,000    | 2.88%  | 14/4/2025     | 1,443,321                  | 0.01%                 |
| Japan Bank for International Cooperation         | \$200,000      | 2.50%  | 28/5/2025     | 193,620                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$1,000,000    | 0.63%  | 15/7/2025     | 938,848                    | 0.01%                 |
| Japan Bank for International Cooperation         | \$700,000      | 4.25%  | 26/1/2026     | 696,059                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$450,000      | 4.25%  | 27/4/2026     | 447,111                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$400,000      | 2.88%  | 1/6/2027      | 381,210                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$800,000      | 2.88%  | 21/7/2027     | 761,795                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$1,000,000    | 2.75%  | 16/11/2027    | 943,939                    | 0.01%                 |
| Japan Bank for International Cooperation         | \$225,000      | 4.63%  | 19/7/2028     | 228,005                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$450,000      | 3.25%  | 20/7/2028     | 430,202                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$200,000      | 4.88%  | 18/10/2028    | 205,518                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$600,000      | 3.50%  | 31/10/2028    | 578,535                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$360,000      | 2.13%  | 16/2/2029     | 323,072                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$2,200,000    | 2.00%  | 17/10/2029    | 1,936,741                  | 0.01%                 |
| Japan Bank for International Cooperation         | \$500,000      | 1.25%  | 21/1/2031     | 405,805                    | 0.00%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥100,000,000   | 0.41%  | 28/2/2025     | 710,510                    | 0.00%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥70,000,000    | 0.45%  | 31/3/2025     | 498,058                    | 0.00%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥102,000,000   | 0.38%  | 26/12/2025    | 724,751                    | 0.00%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥240,000,000   | 0.32%  | 30/1/2026     | 1,703,759                  | 0.01%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥200,000,000   | 0.14%  | 30/4/2027     | 1,418,780                  | 0.01%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥600,000,000   | 2.34%  | 20/10/2027    | 4,589,986                  | 0.02%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥680,000,000   | 2.42%  | 20/6/2028     | 5,273,693                  | 0.03%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥50,000,000    | 2.37%  | 20/9/2028     | 388,068                    | 0.00%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥100,000,000   | 1.43%  | 31/7/2034     | 757,438                    | 0.00%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥400,000,000   | 1.34%  | 31/10/2034    | 3,001,348                  | 0.02%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥200,000,000   | 1.08%  | 27/4/2035     | 1,457,930                  | 0.01%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥100,000,000   | 0.63%  | 30/9/2038     | 663,355                    | 0.00%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥100,000,000   | 2.70%  | 20/3/2048     | 854,213                    | 0.01%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥200,000,000   | 0.30%  | 30/9/2049     | 1,021,525                  | 0.01%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥300,000,000   | 0.42%  | 28/12/2049    | 1,582,884                  | 0.01%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥80,000,000    | 1.86%  | 19/3/2055     | 573,768                    | 0.00%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥30,000,000    | 1.29%  | 19/3/2057     | 182,921                    | 0.00%                 |
| Japan Finance Organization for Municipalities    | \$1,100,000    | 2.38%  | 13/2/2025     | 1,067,473                  | 0.01%                 |
| Japan Finance Organization for Municipalities    | ¥100,000,000   | 0.38%  | 12/12/2025    | 710,545                    | 0.00%                 |
| Japan Finance Organization for Municipalities    | ¥200,000,000   | 0.32%  | 19/1/2026     | 1,425,468                  | 0.01%                 |
| Japan Finance Organization for Municipalities    | ¥10,000,000    | 0.15%  | 16/2/2026     | 71,017                     | 0.00%                 |
| Japan Finance Organization for Municipalities    | \$550,000      | 5.13%  | 1/9/2026      | 558,039                    | 0.00%                 |
| Japan Finance Organization for Municipalities    | ¥100,000,000   | 0.13%  | 14/6/2027     | 708,934                    | 0.00%                 |
| Japan Finance Organization for Municipalities    | ¥30,000,000    | 2.32%  | 18/6/2027     | 227,954                    | 0.00%                 |
| Japan Finance Organization for Municipalities    | ¥100,000,000   | 0.16%  | 15/11/2027    | 708,775                    | 0.00%                 |
| Japan Finance Organization for Municipalities    | ¥300,000,000   | 0.20%  | 15/2/2028     | 2,127,219                  | 0.01%                 |
| Japan Finance Organization for Municipalities    | ¥10,000,000    | 2.29%  | 25/4/2028     | 76,965                     | 0.00%                 |
| Japan Finance Organization for Municipalities    | \$1,000,000    | 4.13%  | 27/4/2028     | 985,387                    | 0.01%                 |
| Japan Finance Organization for Municipalities    | ¥50,000,000    | 0.68%  | 28/6/2033     | 351,175                    | 0.00%                 |
| Japan Government Bond                            | ¥2,400,000,000 | 0.01%  | 1/1/2025      | 17,031,720                 | 0.08%                 |
| Japan Government Bond                            | ¥1,300,000,000 | 0.01%  | 1/2/2025      | 9,226,102                  | 0.05%                 |
| Japan Government Bond                            | ¥990,000,000   | 0.10%  | 20/3/2025     | 7,032,682                  | 0.03%                 |
| Japan Government Bond                            | ¥100,000,000   | 0.40%  | 20/3/2025     | 713,074                    | 0.00%                 |
| Japan Government Bond                            | ¥38,800,000    | 1.90%  | 20/3/2025     | 281,716                    | 0.00%                 |
| Japan Government Bond                            | ¥11,000,000    | 2.00%  | 20/3/2025     | 79,965                     | 0.00%                 |
| Japan Government Bond                            | ¥9,000,000     | 2.10%  | 20/3/2025     | 65,488                     | 0.00%                 |
| Japan Government Bond                            | ¥1,400,000,000 | 0.01%  | 1/5/2025      | 9,933,607                  | 0.05%                 |
| Japan Government Bond                            | ¥1,285,000,000 | 0.10%  | 20/6/2025     | 9,130,515                  | 0.04%                 |
| Japan Government Bond                            | ¥816,000,000   | 0.40%  | 20/6/2025     | 5,823,179                  | 0.03%                 |
| Japan Government Bond                            | ¥58,000,000    | 2.10%  | 20/6/2025     | 424,086                    | 0.00%                 |
| Japan Government Bond                            | ¥8,000,000     | 1.90%  | 20/6/2025     | 58,325                     | 0.00%                 |
| Japan Government Bond                            | ¥7,000,000     | 2.00%  | 20/6/2025     | 51,123                     | 0.00%                 |
| Japan Government Bond                            | ¥3,639,000,000 | 0.10%  | 20/9/2025     | 25,853,106                 | 0.13%                 |



|                       | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------|----------------|--------|---------------|----------------------------|-----------------------|
| Japan Government Bond | ¥464,000,000   | 2.00%  | 20/9/2025     | 3,404,482                  | 0.02%                 |
| Japan Government Bond | ¥250,000,000   | 0.40%  | 20/9/2025     | 1,785,172                  | 0.01%                 |
| Japan Government Bond | ¥68,000,000    | 2.10%  | 20/9/2025     | 499,567                    | 0.00%                 |
| Japan Government Bond | ¥2,683,000,000 | 0.10%  | 20/12/2025    | 19,062,240                 | 0.09%                 |
| Japan Government Bond | ¥325,000,000   | 0.30%  | 20/12/2025    | 2,317,997                  | 0.01%                 |
| Japan Government Bond | ¥21,000,000    | 2.00%  | 20/12/2025    | 154,805                    | 0.00%                 |
| Japan Government Bond | ¥1,500,000,000 | 0.10%  | 1/1/2026      | 10,651,085                 | 0.05%                 |
| Japan Government Bond | ¥2,000,000,000 | 0.01%  | 20/3/2026     | 14,178,280                 | 0.07%                 |
| Japan Government Bond | ¥596,650,000   | 0.10%  | 20/3/2026     | 4,239,510                  | 0.02%                 |
| Japan Government Bond | ¥14,000,000    | 2.10%  | 20/3/2026     | 103,828                    | 0.00%                 |
| Japan Government Bond | ¥12,000,000    | 2.30%  | 20/3/2026     | 89,380                     | 0.00%                 |
| Japan Government Bond | ¥1,830,000,000 | 0.01%  | 20/6/2026     | 12,971,184                 | 0.06%                 |
| Japan Government Bond | ¥295,000,000   | 0.10%  | 20/6/2026     | 2,096,287                  | 0.01%                 |
| Japan Government Bond | ¥843,700,000   | 0.01%  | 20/9/2026     | 5,977,815                  | 0.03%                 |
| Japan Government Bond | ¥600,000,000   | 0.10%  | 20/9/2026     | 4,262,856                  | 0.02%                 |
| Japan Government Bond | ¥50,000,000    | 2.30%  | 20/9/2026     | 376,250                    | 0.00%                 |
| Japan Government Bond | ¥2,000,000,000 | 0.01%  | 20/12/2026    | 14,159,346                 | 0.07%                 |
| Japan Government Bond | ¥650,000,000   | 0.10%  | 20/12/2026    | 4,617,469                  | 0.02%                 |
| Japan Government Bond | ¥255,750,000   | 2.10%  | 20/12/2026    | 1,924,748                  | 0.01%                 |
| Japan Government Bond | ¥1,950,000,000 | 0.01%  | 20/3/2027     | 13,801,015                 | 0.07%                 |
| Japan Government Bond | ¥1,205,000,000 | 0.10%  | 20/3/2027     | 8,555,167                  | 0.04%                 |
| Japan Government Bond | ¥109,000,000   | 2.00%  | 20/3/2027     | 821,030                    | 0.00%                 |
| Japan Government Bond | ¥32,000,000    | 2.10%  | 20/3/2027     | 241,899                    | 0.00%                 |
| Japan Government Bond | ¥850,000,000   | 0.01%  | 20/6/2027     | 6,010,405                  | 0.03%                 |
| Japan Government Bond | ¥600,000,000   | 0.10%  | 20/6/2027     | 4,257,878                  | 0.02%                 |
| Japan Government Bond | ¥58,100,000    | 2.30%  | 20/6/2027     | 443,538                    | 0.00%                 |
| Japan Government Bond | ¥18,000,000    | 2.10%  | 20/6/2027     | 136,526                    | 0.00%                 |
| Japan Government Bond | ¥1,440,000,000 | 0.10%  | 20/9/2027     | 10,212,067                 | 0.05%                 |
| Japan Government Bond | ¥44,000,000    | 2.10%  | 20/9/2027     | 335,040                    | 0.00%                 |
| Japan Government Bond | ¥24,000,000    | 2.20%  | 20/9/2027     | 183,393                    | 0.00%                 |
| Japan Government Bond | ¥1,000,000,000 | 0.20%  | 20/12/2027    | 7,110,135                  | 0.04%                 |
| Japan Government Bond | ¥600,000,000   | 0.30%  | 20/12/2027    | 4,283,634                  | 0.02%                 |
| Japan Government Bond | ¥471,650,000   | 2.10%  | 20/12/2027    | 3,604,719                  | 0.02%                 |
| Japan Government Bond | ¥479,000,000   | 0.10%  | 20/12/2027    | 3,395,215                  | 0.02%                 |
| Japan Government Bond | ¥1,807,000,000 | 0.10%  | 20/3/2028     | 12,792,310                 | 0.06%                 |
| Japan Government Bond | ¥314,000,000   | 2.40%  | 20/3/2028     | 2,435,959                  | 0.01%                 |
| Japan Government Bond | ¥113,850,000   | 2.20%  | 20/3/2028     | 876,434                    | 0.01%                 |
| Japan Government Bond | ¥1,704,100,000 | 0.10%  | 20/6/2028     | 12,048,572                 | 0.06%                 |
| Japan Government Bond | ¥670,000,000   | 0.30%  | 20/6/2028     | 4,776,327                  | 0.02%                 |
| Japan Government Bond | ¥248,750,000   | 2.30%  | 20/6/2028     | 1,930,298                  | 0.01%                 |
| Japan Government Bond | ¥36,000,000    | 2.10%  | 20/6/2028     | 277,105                    | 0.00%                 |
| Japan Government Bond | ¥2,116,700,000 | 0.10%  | 20/9/2028     | 14,934,129                 | 0.07%                 |
| Japan Government Bond | ¥600,000,000   | 0.40%  | 20/9/2028     | 4,292,007                  | 0.02%                 |
| Japan Government Bond | ¥368,650,000   | 2.10%  | 20/9/2028     | 2,845,377                  | 0.01%                 |
| Japan Government Bond | ¥49,000,000    | 2.20%  | 20/9/2028     | 379,916                    | 0.00%                 |
| Japan Government Bond | ¥711,000,000   | 0.10%  | 20/12/2028    | 5,012,459                  | 0.03%                 |
| Japan Government Bond | ¥416,900,000   | 1.90%  | 20/12/2028    | 3,206,208                  | 0.02%                 |
| Japan Government Bond | ¥137,000,000   | 2.10%  | 20/12/2028    | 1,061,484                  | 0.01%                 |
| Japan Government Bond | ¥1,272,000,000 | 0.10%  | 20/3/2029     | 8,959,062                  | 0.04%                 |
| Japan Government Bond | ¥364,000,000   | 1.90%  | 20/3/2029     | 2,804,241                  | 0.01%                 |
| Japan Government Bond | ¥203,000,000   | 2.10%  | 20/3/2029     | 1,578,581                  | 0.01%                 |
| Japan Government Bond | ¥1,233,600,000 | 0.10%  | 20/6/2029     | 8,684,494                  | 0.04%                 |
| Japan Government Bond | ¥284,000,000   | 2.10%  | 20/6/2029     | 2,217,571                  | 0.01%                 |
| Japan Government Bond | ¥150,000,000   | 2.20%  | 20/6/2029     | 1,176,945                  | 0.01%                 |
| Japan Government Bond | ¥1,016,300,000 | 0.10%  | 20/9/2029     | 7,147,977                  | 0.04%                 |
| Japan Government Bond | ¥295,300,000   | 2.10%  | 20/9/2029     | 2,314,250                  | 0.01%                 |
| Japan Government Bond | ¥857,000,000   | 0.10%  | 20/12/2029    | 6,021,272                  | 0.03%                 |
| Japan Government Bond | ¥684,850,000   | 2.10%  | 20/12/2029    | 5,383,869                  | 0.03%                 |
| Japan Government Bond | ¥262,000,000   | 2.20%  | 20/12/2029    | 2,071,488                  | 0.01%                 |
| Japan Government Bond | ¥646,300,000   | 2.10%  | 20/3/2030     | 5,101,459                  | 0.03%                 |
| Japan Government Bond | ¥240,000,000   | 0.10%  | 20/3/2030     | 1,685,962                  | 0.01%                 |
| Japan Government Bond | ¥123,000,000   | 2.20%  | 20/3/2030     | 976,066                    | 0.01%                 |
| Japan Government Bond | ¥268,000,000   | 2.00%  | 20/6/2030     | 2,108,524                  | 0.01%                 |
| Japan Government Bond | ¥270,000,000   | 1.60%  | 20/6/2030     | 2,074,628                  | 0.01%                 |
| Japan Government Bond | ¥118,000,000   | 1.80%  | 20/6/2030     | 917,198                    | 0.01%                 |
| Japan Government Bond | ¥0             | 0.10%  | 20/6/2030     | —                          | 0.00%                 |
| Japan Government Bond | ¥560,000,000   | 0.10%  | 20/9/2030     | 3,911,221                  | 0.02%                 |
| Japan Government Bond | ¥200,800,000   | 1.90%  | 20/9/2030     | 1,572,600                  | 0.01%                 |
| Japan Government Bond | ¥100,000,000   | 1.80%  | 20/9/2030     | 778,568                    | 0.00%                 |
| Japan Government Bond | ¥75,650,000    | 2.90%  | 20/11/2030    | 629,802                    | 0.00%                 |
| Japan Government Bond | ¥357,000,000   | 2.10%  | 20/12/2030    | 2,837,478                  | 0.01%                 |

|                       | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------|----------------|--------|---------------|----------------------------|-----------------------|
| Japan Government Bond | ¥211,000,000   | 0.10%  | 20/12/2030    | 1,469,810                  | 0.01%                 |
| Japan Government Bond | ¥180,000,000   | 2.00%  | 20/12/2030    | 1,420,770                  | 0.01%                 |
| Japan Government Bond | ¥945,000,000   | 0.10%  | 20/3/2031     | 6,563,726                  | 0.03%                 |
| Japan Government Bond | ¥400,000,000   | 2.20%  | 20/3/2031     | 3,202,299                  | 0.02%                 |
| Japan Government Bond | ¥386,500,000   | 1.90%  | 20/3/2031     | 3,035,165                  | 0.02%                 |
| Japan Government Bond | ¥120,000,000   | 2.00%  | 20/3/2031     | 948,634                    | 0.01%                 |
| Japan Government Bond | ¥25,150,000    | 2.20%  | 20/5/2031     | 201,612                    | 0.00%                 |
| Japan Government Bond | ¥1,050,000,000 | 0.10%  | 20/6/2031     | 7,271,944                  | 0.04%                 |
| Japan Government Bond | ¥420,000,000   | 1.90%  | 20/6/2031     | 3,301,439                  | 0.02%                 |
| Japan Government Bond | ¥275,000,000   | 1.80%  | 20/6/2031     | 2,148,090                  | 0.01%                 |
| Japan Government Bond | ¥1,177,750,000 | 1.80%  | 20/9/2031     | 9,215,786                  | 0.05%                 |
| Japan Government Bond | ¥1,225,000,000 | 0.10%  | 20/9/2031     | 8,459,306                  | 0.04%                 |
| Japan Government Bond | ¥300,000,000   | 1.70%  | 20/9/2031     | 2,329,858                  | 0.01%                 |
| Japan Government Bond | ¥1,010,000,000 | 0.10%  | 20/12/2031    | 6,954,369                  | 0.03%                 |
| Japan Government Bond | ¥588,200,000   | 1.80%  | 20/12/2031    | 4,604,711                  | 0.02%                 |
| Japan Government Bond | ¥519,500,000   | 1.70%  | 20/12/2031    | 4,038,251                  | 0.02%                 |
| Japan Government Bond | ¥1,300,000,000 | 1.70%  | 20/3/2032     | 10,115,468                 | 0.05%                 |
| Japan Government Bond | ¥310,000,000   | 1.80%  | 20/3/2032     | 2,435,908                  | 0.01%                 |
| Japan Government Bond | ¥123,450,000   | 1.60%  | 20/3/2032     | 953,667                    | 0.01%                 |
| Japan Government Bond | ¥438,550,000   | 1.60%  | 20/6/2032     | 3,392,755                  | 0.02%                 |
| Japan Government Bond | ¥315,000,000   | 0.20%  | 20/6/2032     | 2,175,810                  | 0.01%                 |
| Japan Government Bond | ¥196,050,000   | 1.70%  | 20/6/2032     | 1,529,778                  | 0.01%                 |
| Japan Government Bond | ¥150,000,000   | 1.50%  | 20/6/2032     | 1,150,914                  | 0.01%                 |
| Japan Government Bond | ¥1,060,300,000 | 1.70%  | 20/9/2032     | 8,272,073                  | 0.04%                 |
| Japan Government Bond | ¥500,000,000   | 0.20%  | 20/9/2032     | 3,449,498                  | 0.02%                 |
| Japan Government Bond | ¥690,600,000   | 1.70%  | 20/12/2032    | 5,386,764                  | 0.03%                 |
| Japan Government Bond | ¥650,000,000   | 0.50%  | 20/12/2032    | 4,587,221                  | 0.02%                 |
| Japan Government Bond | ¥270,000,000   | 1.80%  | 20/12/2032    | 2,122,724                  | 0.01%                 |
| Japan Government Bond | ¥1,413,250,000 | 0.50%  | 20/3/2033     | 9,951,437                  | 0.05%                 |
| Japan Government Bond | ¥664,000,000   | 1.60%  | 20/3/2033     | 5,140,875                  | 0.03%                 |
| Japan Government Bond | ¥611,000,000   | 1.50%  | 20/3/2033     | 4,696,062                  | 0.02%                 |
| Japan Government Bond | ¥1,302,950,000 | 1.70%  | 20/6/2033     | 10,179,533                 | 0.05%                 |
| Japan Government Bond | ¥630,000,000   | 0.40%  | 20/6/2033     | 4,386,213                  | 0.02%                 |
| Japan Government Bond | ¥920,000,000   | 0.80%  | 20/9/2033     | 6,635,609                  | 0.03%                 |
| Japan Government Bond | ¥780,000,000   | 1.70%  | 20/9/2033     | 6,093,563                  | 0.03%                 |
| Japan Government Bond | ¥900,000,000   | 1.60%  | 20/12/2033    | 6,971,827                  | 0.03%                 |
| Japan Government Bond | ¥1,255,000,000 | 1.50%  | 20/3/2034     | 9,650,592                  | 0.05%                 |
| Japan Government Bond | ¥260,000,000   | 2.40%  | 20/3/2034     | 2,158,569                  | 0.01%                 |
| Japan Government Bond | ¥1,395,000,000 | 1.50%  | 20/6/2034     | 10,722,780                 | 0.05%                 |
| Japan Government Bond | ¥30,450,000    | 2.50%  | 20/6/2034     | 255,454                    | 0.00%                 |
| Japan Government Bond | ¥1,675,000,000 | 1.40%  | 20/9/2034     | 12,712,292                 | 0.06%                 |
| Japan Government Bond | ¥1,213,650,000 | 1.20%  | 20/12/2034    | 9,033,209                  | 0.04%                 |
| Japan Government Bond | ¥101,000,000   | 2.40%  | 20/12/2034    | 841,210                    | 0.00%                 |
| Japan Government Bond | ¥825,000,000   | 1.20%  | 20/3/2035     | 6,127,141                  | 0.03%                 |
| Japan Government Bond | ¥38,650,000    | 2.30%  | 20/3/2035     | 319,388                    | 0.00%                 |
| Japan Government Bond | ¥727,650,000   | 1.30%  | 20/6/2035     | 5,462,753                  | 0.03%                 |
| Japan Government Bond | ¥10,000,000    | 2.30%  | 20/6/2035     | 82,655                     | 0.00%                 |
| Japan Government Bond | ¥970,000,000   | 1.20%  | 20/9/2035     | 7,199,603                  | 0.04%                 |
| Japan Government Bond | ¥244,150,000   | 2.50%  | 20/9/2035     | 2,060,088                  | 0.01%                 |
| Japan Government Bond | ¥1,060,000,000 | 1.00%  | 20/12/2035    | 7,665,362                  | 0.04%                 |
| Japan Government Bond | ¥10,000,000    | 2.30%  | 20/12/2035    | 82,769                     | 0.00%                 |
| Japan Government Bond | ¥580,000,000   | 0.40%  | 20/3/2036     | 3,912,818                  | 0.02%                 |
| Japan Government Bond | ¥20,000,000    | 2.50%  | 20/3/2036     | 168,924                    | 0.00%                 |
| Japan Government Bond | ¥935,000,000   | 0.20%  | 20/6/2036     | 6,104,780                  | 0.03%                 |
| Japan Government Bond | ¥1,185,000,000 | 0.50%  | 20/9/2036     | 8,038,088                  | 0.04%                 |
| Japan Government Bond | ¥11,000,000    | 2.50%  | 20/9/2036     | 93,004                     | 0.00%                 |
| Japan Government Bond | ¥1,090,000,000 | 0.60%  | 20/12/2036    | 7,435,650                  | 0.04%                 |
| Japan Government Bond | ¥89,650,000    | 2.30%  | 20/12/2036    | 743,326                    | 0.00%                 |
| Japan Government Bond | ¥935,000,000   | 0.70%  | 20/3/2037     | 6,438,405                  | 0.03%                 |
| Japan Government Bond | ¥320,000,000   | 2.40%  | 20/3/2037     | 2,681,445                  | 0.01%                 |
| Japan Government Bond | ¥980,000,000   | 0.60%  | 20/6/2037     | 6,648,411                  | 0.03%                 |
| Japan Government Bond | ¥1,165,000,000 | 0.60%  | 20/9/2037     | 7,859,834                  | 0.04%                 |
| Japan Government Bond | ¥413,000,000   | 2.50%  | 20/9/2037     | 3,498,808                  | 0.02%                 |
| Japan Government Bond | ¥917,300,000   | 0.60%  | 20/12/2037    | 6,170,125                  | 0.03%                 |
| Japan Government Bond | ¥1,143,000,000 | 0.50%  | 20/3/2038     | 7,549,649                  | 0.04%                 |
| Japan Government Bond | ¥455,500,000   | 2.50%  | 20/3/2038     | 3,858,597                  | 0.02%                 |
| Japan Government Bond | ¥1,244,600,000 | 0.50%  | 20/6/2038     | 8,186,438                  | 0.04%                 |
| Japan Government Bond | ¥1,027,400,000 | 0.70%  | 20/9/2038     | 6,932,057                  | 0.03%                 |
| Japan Government Bond | ¥800,150,000   | 2.40%  | 20/9/2038     | 6,733,360                  | 0.03%                 |
| Japan Government Bond | ¥1,302,450,000 | 0.50%  | 20/12/2038    | 8,498,918                  | 0.04%                 |
| Japan Government Bond | ¥990,000,000   | 0.40%  | 20/3/2039     | 6,330,046                  | 0.03%                 |

|                       | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------|----------------|--------|---------------|----------------------------|-----------------------|
| Japan Government Bond | ¥640,000,000   | 2.30%  | 20/3/2039     | 5,294,055                  | 0.03%                 |
| Japan Government Bond | ¥1,222,000,000 | 0.30%  | 20/6/2039     | 7,657,183                  | 0.04%                 |
| Japan Government Bond | ¥1,560,600,000 | 0.30%  | 20/9/2039     | 9,728,391                  | 0.05%                 |
| Japan Government Bond | ¥211,150,000   | 2.20%  | 20/9/2039     | 1,723,954                  | 0.01%                 |
| Japan Government Bond | ¥1,250,000,000 | 0.30%  | 20/12/2039    | 7,759,173                  | 0.04%                 |
| Japan Government Bond | ¥1,082,000,000 | 0.40%  | 20/3/2040     | 6,789,494                  | 0.03%                 |
| Japan Government Bond | ¥278,000,000   | 2.30%  | 20/3/2040     | 2,295,803                  | 0.01%                 |
| Japan Government Bond | ¥1,604,000,000 | 0.40%  | 20/6/2040     | 10,018,577                 | 0.05%                 |
| Japan Government Bond | ¥1,678,000,000 | 0.40%  | 20/9/2040     | 10,431,339                 | 0.05%                 |
| Japan Government Bond | ¥1,194,850,000 | 2.00%  | 20/9/2040     | 9,464,165                  | 0.05%                 |
| Japan Government Bond | ¥1,390,750,000 | 0.50%  | 20/12/2040    | 8,750,453                  | 0.04%                 |
| Japan Government Bond | ¥1,906,300,000 | 0.50%  | 20/3/2041     | 11,933,619                 | 0.06%                 |
| Japan Government Bond | ¥663,700,000   | 2.20%  | 20/3/2041     | 5,389,537                  | 0.03%                 |
| Japan Government Bond | ¥1,920,000,000 | 0.40%  | 20/6/2041     | 11,760,373                 | 0.06%                 |
| Japan Government Bond | ¥1,376,100,000 | 2.00%  | 20/9/2041     | 10,849,500                 | 0.05%                 |
| Japan Government Bond | ¥1,520,000,000 | 0.50%  | 20/9/2041     | 9,437,445                  | 0.05%                 |
| Japan Government Bond | ¥1,630,000,000 | 0.50%  | 20/12/2041    | 10,076,893                 | 0.05%                 |
| Japan Government Bond | ¥1,024,550,000 | 2.00%  | 20/3/2042     | 8,072,377                  | 0.04%                 |
| Japan Government Bond | ¥1,230,000,000 | 0.80%  | 20/3/2042     | 8,001,771                  | 0.04%                 |
| Japan Government Bond | ¥1,360,000,000 | 0.90%  | 20/6/2042     | 8,971,210                  | 0.04%                 |
| Japan Government Bond | ¥1,535,000,000 | 1.90%  | 20/9/2042     | 11,893,600                 | 0.06%                 |
| Japan Government Bond | ¥1,730,000,000 | 1.10%  | 20/9/2042     | 11,782,453                 | 0.06%                 |
| Japan Government Bond | ¥1,460,000,000 | 1.40%  | 20/12/2042    | 10,431,102                 | 0.05%                 |
| Japan Government Bond | ¥1,372,500,000 | 1.10%  | 20/3/2043     | 9,296,882                  | 0.05%                 |
| Japan Government Bond | ¥625,000,000   | 1.80%  | 20/3/2043     | 4,755,948                  | 0.02%                 |
| Japan Government Bond | ¥1,450,000,000 | 1.10%  | 20/6/2043     | 9,794,711                  | 0.05%                 |
| Japan Government Bond | ¥505,600,000   | 1.90%  | 20/6/2043     | 3,901,640                  | 0.02%                 |
| Japan Government Bond | ¥1,200,000,000 | 1.50%  | 20/9/2043     | 8,667,376                  | 0.04%                 |
| Japan Government Bond | ¥550,000,000   | 1.80%  | 20/9/2043     | 4,173,969                  | 0.02%                 |
| Japan Government Bond | ¥411,000,000   | 1.70%  | 20/12/2043    | 3,068,711                  | 0.02%                 |
| Japan Government Bond | ¥909,200,000   | 1.70%  | 20/3/2044     | 6,777,149                  | 0.03%                 |
| Japan Government Bond | ¥345,500,000   | 1.70%  | 20/6/2044     | 2,569,551                  | 0.01%                 |
| Japan Government Bond | ¥545,000,000   | 1.70%  | 20/9/2044     | 4,049,494                  | 0.02%                 |
| Japan Government Bond | ¥300,000,000   | 1.50%  | 20/12/2044    | 2,149,771                  | 0.01%                 |
| Japan Government Bond | ¥587,200,000   | 1.50%  | 20/3/2045     | 4,201,122                  | 0.02%                 |
| Japan Government Bond | ¥400,000,000   | 1.60%  | 20/6/2045     | 2,907,483                  | 0.01%                 |
| Japan Government Bond | ¥170,000,000   | 1.40%  | 20/9/2045     | 1,192,310                  | 0.01%                 |
| Japan Government Bond | ¥450,000,000   | 1.40%  | 20/12/2045    | 3,144,869                  | 0.02%                 |
| Japan Government Bond | ¥581,350,000   | 0.80%  | 20/3/2046     | 3,591,441                  | 0.02%                 |
| Japan Government Bond | ¥553,000,000   | 0.30%  | 20/6/2046     | 3,035,217                  | 0.02%                 |
| Japan Government Bond | ¥705,000,000   | 0.50%  | 20/9/2046     | 4,038,571                  | 0.02%                 |
| Japan Government Bond | ¥540,000,000   | 0.60%  | 20/12/2046    | 3,156,281                  | 0.02%                 |
| Japan Government Bond | ¥205,000,000   | 0.80%  | 20/3/2047     | 1,250,346                  | 0.01%                 |
| Japan Government Bond | ¥600,000,000   | 0.80%  | 20/6/2047     | 3,651,441                  | 0.02%                 |
| Japan Government Bond | ¥606,000,000   | 0.80%  | 20/9/2047     | 3,679,834                  | 0.02%                 |
| Japan Government Bond | ¥650,000,000   | 0.80%  | 20/12/2047    | 3,930,892                  | 0.02%                 |
| Japan Government Bond | ¥615,000,000   | 0.80%  | 20/3/2048     | 3,706,416                  | 0.02%                 |
| Japan Government Bond | ¥299,100,000   | 2.40%  | 20/3/2048     | 2,484,742                  | 0.01%                 |
| Japan Government Bond | ¥944,500,000   | 0.70%  | 20/6/2048     | 5,540,165                  | 0.03%                 |
| Japan Government Bond | ¥512,900,000   | 0.90%  | 20/9/2048     | 3,145,836                  | 0.02%                 |
| Japan Government Bond | ¥746,950,000   | 0.70%  | 20/12/2048    | 4,344,770                  | 0.02%                 |
| Japan Government Bond | ¥746,400,000   | 0.50%  | 20/3/2049     | 4,106,779                  | 0.02%                 |
| Japan Government Bond | ¥163,850,000   | 2.20%  | 20/3/2049     | 1,309,710                  | 0.01%                 |
| Japan Government Bond | ¥850,000,000   | 0.40%  | 20/6/2049     | 4,534,855                  | 0.02%                 |
| Japan Government Bond | ¥786,150,000   | 0.40%  | 20/9/2049     | 4,174,569                  | 0.02%                 |
| Japan Government Bond | ¥892,500,000   | 0.40%  | 20/12/2049    | 4,739,443                  | 0.02%                 |
| Japan Government Bond | ¥835,000,000   | 0.40%  | 20/3/2050     | 4,403,527                  | 0.02%                 |
| Japan Government Bond | ¥261,000,000   | 2.20%  | 20/3/2050     | 2,084,513                  | 0.01%                 |
| Japan Government Bond | ¥1,160,000,000 | 0.60%  | 20/6/2050     | 6,439,694                  | 0.03%                 |
| Japan Government Bond | ¥1,145,000,000 | 0.60%  | 20/9/2050     | 6,336,277                  | 0.03%                 |
| Japan Government Bond | ¥1,155,000,000 | 0.70%  | 20/12/2050    | 6,552,686                  | 0.03%                 |
| Japan Government Bond | ¥1,200,000,000 | 0.70%  | 20/3/2051     | 6,785,457                  | 0.03%                 |
| Japan Government Bond | ¥258,450,000   | 2.20%  | 20/3/2051     | 2,062,789                  | 0.01%                 |
| Japan Government Bond | ¥1,220,000,000 | 0.70%  | 20/6/2051     | 6,875,807                  | 0.03%                 |
| Japan Government Bond | ¥1,198,150,000 | 0.70%  | 20/9/2051     | 6,734,395                  | 0.03%                 |
| Japan Government Bond | ¥1,225,000,000 | 0.70%  | 20/12/2051    | 6,876,025                  | 0.03%                 |
| Japan Government Bond | ¥1,100,000,000 | 1.00%  | 20/3/2052     | 6,680,603                  | 0.03%                 |
| Japan Government Bond | ¥505,050,000   | 2.00%  | 20/3/2052     | 3,871,343                  | 0.02%                 |
| Japan Government Bond | ¥1,222,000,000 | 1.30%  | 20/6/2052     | 7,990,832                  | 0.04%                 |
| Japan Government Bond | ¥1,130,000,000 | 1.40%  | 20/9/2052     | 7,561,910                  | 0.04%                 |
| Japan Government Bond | ¥975,000,000   | 1.60%  | 20/12/2052    | 6,829,265                  | 0.03%                 |

|   | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|----------------|--------|---------------|----------------------------|-----------------------|
| Japan Government Bond                   | ¥1,030,000,000 | 1.40%  | 20/3/2053     | 6,877,285                  | 0.03%                 |
| Japan Government Bond                   | ¥455,150,000   | 1.90%  | 20/3/2053     | 3,412,907                  | 0.02%                 |
| Japan Government Bond                   | ¥1,000,000,000 | 1.20%  | 20/6/2053     | 6,343,643                  | 0.03%                 |
| Japan Government Bond                   | ¥300,000,000   | 1.80%  | 20/9/2053     | 2,197,655                  | 0.01%                 |
| Japan Government Bond                   | ¥543,000,000   | 1.70%  | 20/3/2054     | 3,883,734                  | 0.02%                 |
| Japan Government Bond                   | ¥590,000,000   | 1.40%  | 20/3/2055     | 3,907,325                  | 0.02%                 |
| Japan Government Bond                   | ¥909,050,000   | 0.40%  | 20/3/2056     | 4,405,213                  | 0.02%                 |
| Japan Government Bond                   | ¥1,070,000,000 | 0.90%  | 20/3/2057     | 6,070,104                  | 0.03%                 |
| Japan Government Bond                   | ¥966,000,000   | 0.80%  | 20/3/2058     | 5,261,914                  | 0.03%                 |
| Japan Government Bond                   | ¥1,100,450,000 | 0.50%  | 20/3/2059     | 5,336,941                  | 0.03%                 |
| Japan Government Bond                   | ¥1,533,000,000 | 0.50%  | 20/3/2060     | 7,356,722                  | 0.04%                 |
| Japan Government Bond                   | ¥1,550,000,000 | 0.70%  | 20/3/2061     | 7,928,295                  | 0.04%                 |
| Japan Government Bond                   | ¥1,460,000,000 | 1.00%  | 20/3/2062     | 8,210,374                  | 0.04%                 |
| Japan Government Bond                   | ¥975,000,000   | 1.30%  | 20/3/2063     | 5,998,429                  | 0.03%                 |
| Japan Housing Finance Agency            | ¥100,000,000   | 0.08%  | 20/10/2026    | 707,001                    | 0.00%                 |
| Japan International Cooperation Agency  | \$2,000,000    | 3.25%  | 25/5/2027     | 1,923,390                  | 0.01%                 |
| Japan International Cooperation Agency  | \$375,000      | 4.00%  | 23/5/2028     | 369,362                    | 0.00%                 |
| Japan International Cooperation Agency  | \$500,000      | 1.00%  | 22/7/2030     | 403,246                    | 0.00%                 |
| Japan International Cooperation Agency  | \$200,000      | 1.75%  | 28/4/2031     | 166,380                    | 0.00%                 |
| JT International Financial Services BV  | €1,000,000     | 1.00%  | 26/11/2029    | 979,406                    | 0.01%                 |
| JT International Financial Services BV  | \$400,000      | 6.88%  | 24/10/2032    | 445,999                    | 0.00%                 |
| JT International Financial Services BV  | £300,000       | 2.75%  | 28/9/2033     | 314,265                    | 0.00%                 |
| JT International Financial Services BV^ | €500,000       | 2.38%  | 7/4/2081      | 526,960                    | 0.00%                 |
| JT International Financial Services BV^ | €400,000       | 2.88%  | 7/10/2083     | 404,827                    | 0.00%                 |
| Kansai Electric Power Co., Inc.         | ¥12,000,000    | 0.47%  | 25/5/2027     | 85,151                     | 0.00%                 |
| Kansai Electric Power Co., Inc.         | ¥90,000,000    | 0.49%  | 23/7/2027     | 638,637                    | 0.00%                 |
| Kansai Electric Power Co., Inc.         | ¥100,000,000   | 0.44%  | 20/12/2030    | 687,800                    | 0.00%                 |
| Kyushu Electric Power Co., Inc.         | ¥10,000,000    | 0.43%  | 25/5/2029     | 69,933                     | 0.00%                 |
| Kyushu Electric Power Co., Inc.         | ¥40,000,000    | 0.34%  | 25/4/2031     | 272,285                    | 0.00%                 |
| Major Joint Local Government Bond       | ¥250,000,000   | 0.45%  | 25/2/2025     | 1,776,710                  | 0.01%                 |
| Major Joint Local Government Bond       | ¥100,000,000   | 0.50%  | 25/8/2025     | 711,380                    | 0.00%                 |
| Major Joint Local Government Bond       | ¥18,900,000    | 0.51%  | 25/9/2025     | 134,478                    | 0.00%                 |
| Major Joint Local Government Bond       | ¥640,000,000   | 0.06%  | 23/10/2026    | 4,528,269                  | 0.02%                 |
| Major Joint Local Government Bond       | ¥10,000,000    | 0.18%  | 25/1/2027     | 70,941                     | 0.00%                 |
| Major Joint Local Government Bond       | ¥200,000,000   | 0.25%  | 25/2/2027     | 1,421,480                  | 0.01%                 |
| Major Joint Local Government Bond       | ¥30,000,000    | 0.21%  | 25/3/2027     | 212,995                    | 0.00%                 |
| Major Joint Local Government Bond       | ¥320,000,000   | 0.22%  | 25/10/2027    | 2,269,485                  | 0.01%                 |
| Major Joint Local Government Bond       | ¥200,000,000   | 0.18%  | 25/4/2028     | 1,413,294                  | 0.01%                 |
| Major Joint Local Government Bond       | ¥330,000,000   | 0.20%  | 25/5/2028     | 2,333,423                  | 0.01%                 |
| Major Joint Local Government Bond       | ¥520,000,000   | 0.21%  | 23/6/2028     | 3,676,787                  | 0.02%                 |
| Major Joint Local Government Bond       | ¥1,100,000,000 | 0.13%  | 25/10/2030    | 7,634,954                  | 0.04%                 |
| Major Joint Local Government Bond       | ¥750,000,000   | 0.20%  | 25/4/2031     | 5,204,808                  | 0.03%                 |
| Meiji Yasuda Life Insurance Co.^        | \$450,000      | 5.20%  | 20/10/2045    | 444,343                    | 0.00%                 |
| Mitsubishi HC Capital, Inc.             | \$200,000      | 3.56%  | 28/2/2024     | 199,278                    | 0.00%                 |
| Mitsubishi HC Capital, Inc.             | \$600,000      | 5.08%  | 15/9/2027     | 601,580                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.    | \$225,000      | 1.41%  | 17/7/2025     | 212,504                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.    | \$300,000      | 3.85%  | 1/3/2026      | 292,993                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.^   | \$900,000      | 5.54%  | 17/4/2026     | 902,372                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.    | \$2,670,000    | 2.76%  | 13/9/2026     | 2,519,758                  | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.    | \$200,000      | 3.68%  | 22/2/2027     | 193,919                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.^   | \$100,000      | 1.54%  | 20/7/2027     | 91,399                     | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.    | \$325,000      | 3.29%  | 25/7/2027     | 309,911                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.^   | \$1,000,000    | 2.34%  | 19/1/2028     | 924,516                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.    | \$700,000      | 3.96%  | 2/3/2028      | 681,606                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.^   | \$930,000      | 5.02%  | 20/7/2028     | 930,943                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.    | \$250,000      | 4.05%  | 11/9/2028     | 243,008                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.^   | \$275,000      | 5.35%  | 13/9/2028     | 278,981                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.^   | ¥100,000,000   | 1.03%  | 7/3/2029      | 713,274                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.    | \$400,000      | 3.74%  | 7/3/2029      | 382,034                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.^   | \$750,000      | 5.24%  | 19/4/2029     | 760,183                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.    | \$1,550,000    | 3.20%  | 18/7/2029     | 1,425,086                  | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.    | \$1,000,000    | 2.05%  | 17/7/2030     | 839,550                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.    | €900,000       | 3.56%  | 15/6/2032     | 1,016,755                  | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.^   | \$800,000      | 2.31%  | 20/7/2032     | 664,198                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.^   | \$350,000      | 2.49%  | 13/10/2032    | 294,099                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.^   | \$1,000,000    | 2.85%  | 19/1/2033     | 857,350                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.^   | \$965,000      | 5.13%  | 20/7/2033     | 980,336                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.^   | \$1,500,000    | 5.44%  | 22/2/2034     | 1,549,062                  | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.^   | \$1,000,000    | 5.41%  | 19/4/2034     | 1,030,789                  | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.    | \$350,000      | 4.29%  | 26/7/2038     | 329,336                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.    | \$150,000      | 4.15%  | 7/3/2039      | 137,996                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Mitsubishi UFJ Financial Group, Inc.                             | \$200,000    | 3.75%  | 18/7/2039     | 175,285                    | 0.00%                 |
| Mitsui Fudosan Co., Ltd.   | \$200,000    | 3.95%  | 24/1/2029     | 192,731                    | 0.00%                 |
| Mitsui Fudosan Co., Ltd.   | ¥100,000,000 | 0.81%  | 6/6/2033      | 693,318                    | 0.00%                 |
| Mizuho Financial Group, Inc.                                     | \$1,400,000  | 3.48%  | 12/4/2026     | 1,353,249                  | 0.01%                 |
| Mizuho Financial Group, Inc.                                     | \$550,000    | 2.84%  | 13/9/2026     | 522,277                    | 0.00%                 |
| Mizuho Financial Group, Inc.                                     | ¥300,000,000 | 0.65%  | 26/1/2027     | 2,113,470                  | 0.01%                 |
| Mizuho Financial Group, Inc.                                     | €1,000,000   | 1.63%  | 8/4/2027      | 1,045,911                  | 0.01%                 |
| Mizuho Financial Group, Inc.                                     | \$500,000    | 4.02%  | 5/3/2028      | 485,256                    | 0.00%                 |
| Mizuho Financial Group, Inc.^                                    | \$500,000    | 5.78%  | 6/7/2029      | 514,673                    | 0.00%                 |
| Mizuho Financial Group, Inc.^                                    | \$800,000    | 4.25%  | 11/9/2029     | 773,170                    | 0.00%                 |
| Mizuho Financial Group, Inc.                                     | €1,000,000   | 0.80%  | 15/4/2030     | 936,998                    | 0.01%                 |
| Mizuho Financial Group, Inc.^                                    | ¥100,000,000 | 0.56%  | 24/6/2030     | 706,406                    | 0.00%                 |
| Mizuho Financial Group, Inc.^                                    | \$600,000    | 3.15%  | 16/7/2030     | 540,521                    | 0.00%                 |
| Mizuho Financial Group, Inc.^                                    | \$150,000    | 2.87%  | 13/9/2030     | 132,680                    | 0.00%                 |
| Mizuho Financial Group, Inc.^                                    | \$400,000    | 2.59%  | 25/5/2031     | 342,692                    | 0.00%                 |
| Mizuho Financial Group, Inc.^                                    | \$800,000    | 2.20%  | 10/7/2031     | 666,765                    | 0.00%                 |
| Mizuho Financial Group, Inc.^                                    | \$375,000    | 1.98%  | 8/9/2031      | 306,483                    | 0.00%                 |
| Mizuho Financial Group, Inc.                                     | €900,000     | 2.10%  | 8/4/2032      | 891,545                    | 0.01%                 |
| Mizuho Financial Group, Inc.^                                    | \$600,000    | 5.75%  | 6/7/2034      | 622,098                    | 0.00%                 |
| MUFG Bank Ltd.   | \$200,000    | 4.70%  | 10/3/2044     | 182,936                    | 0.00%                 |
| Nippon Life Insurance Co.^                                       | \$500,000    | 4.70%  | 20/1/2046     | 488,816                    | 0.00%                 |
| Nippon Life Insurance Co.^                                       | \$500,000    | 4.00%  | 19/9/2047     | 471,431                    | 0.00%                 |
| Nippon Life Insurance Co.^                                       | \$1,550,000  | 3.40%  | 23/1/2050     | 1,367,095                  | 0.01%                 |
| Nippon Life Insurance Co.^                                       | \$700,000    | 2.75%  | 21/1/2051     | 581,042                    | 0.00%                 |
| Nissan Motor Acceptance Co. LLC                                  | \$450,000    | 2.45%  | 15/9/2028     | 385,375                    | 0.00%                 |
| Nissan Motor Co., Ltd.   | \$600,000    | 3.52%  | 17/9/2025     | 578,112                    | 0.00%                 |
| Nissan Motor Co., Ltd.   | \$1,000,000  | 4.35%  | 17/9/2027     | 957,036                    | 0.01%                 |
| Nissan Motor Co., Ltd.   | \$1,000,000  | 4.81%  | 17/9/2030     | 935,688                    | 0.01%                 |
| Nomura Holdings, Inc.  | \$1,125,000  | 2.65%  | 16/1/2025     | 1,091,099                  | 0.01%                 |
| Nomura Holdings, Inc.  | \$400,000    | 2.33%  | 22/1/2027     | 366,884                    | 0.00%                 |
| Nomura Holdings, Inc.  | \$500,000    | 6.07%  | 12/7/2028     | 516,633                    | 0.00%                 |
| Nomura Holdings, Inc.  | \$200,000    | 2.17%  | 14/7/2028     | 175,694                    | 0.00%                 |
| Nomura Holdings, Inc.  | \$3,450,000  | 2.68%  | 16/7/2030     | 2,939,135                  | 0.02%                 |
| Nomura Holdings, Inc.  | \$200,000    | 2.61%  | 14/7/2031     | 165,950                    | 0.00%                 |
| Norinchukin Bank   | \$280,000    | 5.07%  | 14/9/2032     | 283,016                    | 0.00%                 |
| NTT Finance Corp.  | €800,000     | 0.01%  | 3/3/2025      | 848,193                    | 0.00%                 |
| NTT Finance Corp.  | €900,000     | 0.08%  | 13/12/2025    | 936,543                    | 0.01%                 |
| NTT Finance Corp.  | ¥200,000,000 | 0.18%  | 19/12/2025    | 1,414,527                  | 0.01%                 |
| NTT Finance Corp.  | \$1,000,000  | 1.16%  | 3/4/2026      | 923,211                    | 0.01%                 |
| NTT Finance Corp.  | \$425,000    | 1.59%  | 3/4/2028      | 375,051                    | 0.00%                 |
| NTT Finance Corp.  | €100,000     | 0.40%  | 13/12/2028    | 98,122                     | 0.00%                 |
| NTT Finance Corp.  | €1,100,000   | 0.34%  | 3/3/2030      | 1,045,427                  | 0.01%                 |
| NTT Finance Corp.  | ¥200,000,000 | 0.38%  | 20/9/2030     | 1,370,691                  | 0.01%                 |
| NTT Finance Corp.  | \$425,000    | 2.07%  | 3/4/2031      | 355,058                    | 0.00%                 |
| NTT Finance Corp.  | ¥100,000,000 | 0.84%  | 20/6/2033     | 695,971                    | 0.00%                 |
| Nuclear Damage Compensation & Decommissioning Facilitation Corp. | ¥200,000,000 | 0.23%  | 30/11/2026    | 1,423,207                  | 0.01%                 |
| ORIX Corp.   | \$50,000     | 3.25%  | 4/12/2024     | 48,990                     | 0.00%                 |
| ORIX Corp.   | \$300,000    | 3.70%  | 18/7/2027     | 288,814                    | 0.00%                 |
| ORIX Corp.   | €300,000     | 4.48%  | 1/6/2028      | 348,070                    | 0.00%                 |
| ORIX Corp.   | \$400,000    | 2.25%  | 9/3/2031      | 341,005                    | 0.00%                 |
| Osaka Prefecture   | ¥20,000,000  | 1.45%  | 26/9/2034     | 151,420                    | 0.00%                 |
| Panasonic Holdings Corp.   | ¥100,000,000 | 0.47%  | 18/9/2026     | 710,037                    | 0.00%                 |
| Panasonic Holdings Corp.   | \$260,000    | 3.11%  | 19/7/2029     | 238,699                    | 0.00%                 |
| Panasonic Holdings Corp.   | ¥100,000,000 | 1.34%  | 14/9/2033     | 712,895                    | 0.00%                 |
| Sumitomo Life Insurance Co.^                                     | \$975,000    | 4.00%  | 14/9/2077     | 918,212                    | 0.01%                 |
| Sumitomo Mitsui Banking Corp.                                    | \$425,000    | 2.44%  | 18/6/2024     | 418,716                    | 0.00%                 |
| Sumitomo Mitsui Banking Corp.                                    | \$250,000    | 3.65%  | 23/7/2025     | 244,399                    | 0.00%                 |
| Sumitomo Mitsui Banking Corp.                                    | €1,000,000   | 0.41%  | 7/11/2029     | 942,491                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$1,110,000  | 2.35%  | 15/1/2025     | 1,077,339                  | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$730,000    | 1.47%  | 8/7/2025      | 690,889                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$200,000    | 0.95%  | 12/1/2026     | 184,282                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$200,000    | 3.78%  | 9/3/2026      | 195,007                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$500,000    | 5.88%  | 13/7/2026     | 511,483                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$300,000    | 2.63%  | 14/7/2026     | 284,443                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$500,000    | 1.40%  | 17/9/2026     | 455,128                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$500,000    | 3.01%  | 19/10/2026    | 476,223                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$475,000    | 2.17%  | 14/1/2027     | 439,372                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$600,000    | 3.36%  | 12/7/2027     | 570,793                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$600,000    | 5.52%  | 13/1/2028     | 614,230                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$280,000    | 3.54%  | 17/1/2028     | 266,495                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$300,000    | 5.80%  | 13/7/2028     | 310,731                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Sumitomo Mitsui Financial Group, Inc.             | \$1,000,000  | 3.94%  | 19/7/2028     | 964,584                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$500,000    | 1.90%  | 17/9/2028     | 437,687                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$300,000    | 4.31%  | 16/10/2028    | 292,184                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$1,950,000  | 3.04%  | 16/7/2029     | 1,780,832                  | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$225,000    | 3.20%  | 17/9/2029     | 204,602                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$1,045,000  | 2.75%  | 15/1/2030     | 924,504                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$300,000    | 5.85%  | 13/7/2030     | 313,708                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$300,000    | 1.71%  | 12/1/2031     | 242,327                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$460,000    | 2.22%  | 17/9/2031     | 379,774                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$600,000    | 5.77%  | 13/1/2033     | 633,733                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$500,000    | 5.78%  | 13/7/2033     | 529,558                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$400,000    | 2.30%  | 12/1/2041     | 276,628                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$1,000,000  | 2.93%  | 17/9/2041     | 748,219                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$500,000    | 6.18%  | 13/7/2043     | 557,016                    | 0.00%                 |
| Sumitomo Mitsui Trust Bank Ltd.                   | \$600,000    | 2.55%  | 10/3/2025     | 581,262                    | 0.00%                 |
| Sumitomo Mitsui Trust Bank Ltd.                   | \$800,000    | 2.80%  | 10/3/2027     | 750,654                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.                   | €2,200,000   | 2.25%  | 21/11/2026    | 2,374,377                  | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.                   | €1,000,000   | 0.75%  | 9/7/2027      | 1,023,077                  | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.                   | \$700,000    | 5.00%  | 26/11/2028    | 710,558                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.                   | \$800,000    | 1.00%  | 9/7/2029      | 787,439                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.                   | \$1,000,000  | 2.05%  | 31/3/2030     | 857,338                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.                   | ¥200,000,000 | 0.40%  | 14/10/2031    | 1,355,214                  | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.                   | €700,000     | 2.00%  | 9/7/2040      | 613,482                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.                   | \$225,000    | 3.03%  | 9/7/2040      | 173,219                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.                   | \$800,000    | 3.18%  | 9/7/2050      | 572,544                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.                   | \$410,000    | 3.38%  | 9/7/2060      | 287,848                    | 0.00%                 |
| Tokyo Metropolitan Government                     | ¥300,000,000 | 0.44%  | 19/3/2025     | 2,131,331                  | 0.01%                 |
| Tokyo Metropolitan Government                     | ¥100,000,000 | 0.48%  | 19/9/2025     | 712,052                    | 0.00%                 |
| Tokyo Metropolitan Government                     | ¥20,000,000  | 0.44%  | 19/12/2025    | 142,198                    | 0.00%                 |
| Tokyo Metropolitan Government                     | ¥19,500,000  | 0.08%  | 18/9/2026     | 138,034                    | 0.00%                 |
| Tokyo Metropolitan Government                     | ¥100,000,000 | 0.10%  | 20/6/2030     | 695,235                    | 0.00%                 |
| Tokyo Metropolitan Government                     | ¥100,000,000 | 0.09%  | 20/6/2031     | 687,399                    | 0.00%                 |
| Tokyo Metropolitan Government                     | ¥180,000,000 | 1.29%  | 20/6/2035     | 1,338,577                  | 0.01%                 |
| Toyota Finance Corp.                              | ¥100,000,000 | 0.06%  | 15/4/2026     | 705,795                    | 0.00%                 |
| Toyota Motor Corp.                                | \$300,000    | 1.34%  | 25/3/2026     | 279,673                    | 0.00%                 |
| Toyota Motor Corp.                                | \$500,000    | 5.28%  | 13/7/2026     | 508,934                    | 0.00%                 |
| Toyota Motor Corp.                                | \$500,000    | 5.12%  | 13/7/2028     | 518,760                    | 0.00%                 |
| Toyota Motor Corp.                                | \$325,000    | 3.67%  | 20/7/2028     | 317,454                    | 0.00%                 |
| Toyota Motor Corp.                                | \$500,000    | 5.12%  | 13/7/2033     | 539,056                    | 0.00%                 |
| Toyota Motor Finance Netherlands BV               | €660,000     | 4.63%  | 8/6/2026      | 843,103                    | 0.00%                 |
| West Nippon Expressway Co., Ltd.                  | ¥100,000,000 | 0.07%  | 20/6/2025     | 708,313                    | 0.00%                 |
| West Nippon Expressway Co., Ltd.                  | ¥50,000,000  | 0.17%  | 22/5/2026     | 354,192                    | 0.00%                 |
| West Nippon Expressway Co., Ltd.                  | ¥100,000,000 | 0.04%  | 18/9/2026     | 705,582                    | 0.00%                 |
| West Nippon Expressway Co., Ltd.                  | ¥100,000,000 | 0.37%  | 27/7/2028     | 707,256                    | 0.00%                 |
| West Nippon Expressway Co., Ltd.                  | ¥100,000,000 | 0.48%  | 31/8/2028     | 710,810                    | 0.00%                 |
|   |              |        |               | <b>1,450,386,022</b>       | <b>6.99%</b>          |
| <b>Jersey 0.00% (31 December 2022: 0.00%)</b>     |              |        |               |                            |                       |
| Jersey International Bond                         | £600,000     | 2.88%  | 6/5/2052      | 544,847                    | 0.00%                 |
|   |              |        |               | <b>544,847</b>             | <b>0.00%</b>          |
| <b>Kazakhstan 0.03% (31 December 2022: 0.03%)</b> |              |        |               |                            |                       |
| Kazakhstan Government International Bond          | \$2,150,000  | 5.13%  | 21/7/2025     | 2,177,458                  | 0.01%                 |
| Kazakhstan Government International Bond          | \$200,000    | 4.88%  | 14/10/2044    | 192,853                    | 0.00%                 |
| Kazakhstan Government International Bond          | \$500,000    | 6.50%  | 21/7/2045     | 570,186                    | 0.00%                 |
| KazMunayGas National Co. JSC                      | \$800,000    | 4.75%  | 19/4/2027     | 779,814                    | 0.01%                 |
| KazMunayGas National Co. JSC                      | \$200,000    | 5.38%  | 24/4/2030     | 198,593                    | 0.00%                 |
| KazMunayGas National Co. JSC                      | \$400,000    | 5.75%  | 19/4/2047     | 350,600                    | 0.00%                 |
| KazMunayGas National Co. JSC                      | \$1,000,000  | 6.38%  | 24/10/2048    | 940,651                    | 0.01%                 |
|   |              |        |               | <b>5,210,155</b>           | <b>0.03%</b>          |
| <b>Kuwait 0.02% (31 December 2022: 0.02%)</b>     |              |        |               |                            |                       |
| Kuwait International Government Bond              | \$1,630,000  | 3.50%  | 20/3/2027     | 1,591,948                  | 0.01%                 |
| MEGlobal Canada ULC                               | \$800,000    | 5.00%  | 18/5/2025     | 791,012                    | 0.01%                 |
| MEGlobal Canada ULC                               | \$550,000    | 5.88%  | 18/5/2030     | 565,614                    | 0.00%                 |
| NBK SPC Ltd.^                                     | \$425,000    | 1.63%  | 15/9/2027     | 385,305                    | 0.00%                 |
| NBK Tier 1 Financing 2 Ltd.^                      | \$700,000    | 4.50%  | Perpetual     | 671,352                    | 0.00%                 |
|   |              |        |               | <b>4,005,231</b>           | <b>0.02%</b>          |
| <b>Latvia 0.04% (31 December 2022: 0.00%)</b>     |              |        |               |                            |                       |
| Latvia Government International Bond              | €2,734,000   | 3.50%  | 17/1/2028     | 3,082,968                  | 0.01%                 |
| Latvia Government International Bond              | €4,000,000   | 0.00%  | 24/1/2029     | 3,795,782                  | 0.02%                 |
| Latvia Government International Bond              | €1,813,000   | 0.00%  | 17/3/2031     | 1,598,108                  | 0.01%                 |
|   |              |        |               | <b>8,476,858</b>           | <b>0.04%</b>          |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| <b>Lithuania 0.03% (31 December 2022: 0.01%)</b>                            |               |        |               |                            |                       |
| Lithuania Government International Bond                                     | €500,000      | 1.25%  | 22/10/2025    | 532,628                    | 0.00%                 |
| Lithuania Government International Bond                                     | €200,000      | 2.13%  | 29/10/2026    | 215,352                    | 0.00%                 |
| Lithuania Government International Bond                                     | €1,095,000    | 2.13%  | 1/6/2032      | 1,107,776                  | 0.01%                 |
| Lithuania Government International Bond                                     | €2,911,000    | 3.88%  | 14/6/2033     | 3,365,553                  | 0.02%                 |
| Lithuania Government International Bond                                     | €1,660,000    | 0.75%  | 15/7/2051     | 955,450                    | 0.00%                 |
|   |               |        |               | <b>6,176,759</b>           | <b>0.03%</b>          |
| <b>Luxembourg 0.12% (31 December 2022: 0.08%)</b>                           |               |        |               |                            |                       |
| Acef Holding SCA  | €600,000      | 1.25%  | 26/4/2030     | 531,420                    | 0.00%                 |
| ArcelorMittal SA  | €700,000      | 1.75%  | 19/11/2025    | 744,612                    | 0.01%                 |
| ArcelorMittal SA  | \$165,000     | 4.55%  | 11/3/2026     | 162,543                    | 0.00%                 |
| ArcelorMittal SA  | €1,161,000    | 4.88%  | 26/9/2026     | 1,324,039                  | 0.01%                 |
| ArcelorMittal SA  | \$400,000     | 6.55%  | 29/11/2027    | 419,912                    | 0.00%                 |
| ArcelorMittal SA  | \$355,000     | 4.25%  | 16/7/2029     | 346,183                    | 0.00%                 |
| ArcelorMittal SA  | \$540,000     | 6.80%  | 29/11/2032    | 584,161                    | 0.00%                 |
| ArcelorMittal SA  | \$285,000     | 7.00%  | 15/10/2039    | 308,359                    | 0.00%                 |
| ArcelorMittal SA  | \$205,000     | 6.75%  | 1/3/2041      | 216,913                    | 0.00%                 |
| AXA Logistics Europe Master SCA   | €400,000      | 0.38%  | 15/11/2026    | 401,490                    | 0.00%                 |
| Bevco Lux Sarl  | €791,000      | 1.00%  | 16/1/2030     | 730,104                    | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €100,000      | 1.25%  | 26/4/2027     | 97,029                     | 0.00%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €400,000      | 1.00%  | 4/5/2028      | 371,047                    | 0.00%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €1,100,000    | 3.63%  | 29/10/2029    | 1,117,474                  | 0.01%                 |
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund | €500,000      | 0.50%  | 27/1/2028     | 487,988                    | 0.00%                 |
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund | €200,000      | 0.90%  | 12/10/2029    | 183,551                    | 0.00%                 |
| Czech Gas Networks Investments Sarl   | €500,000      | 1.00%  | 16/7/2027     | 507,760                    | 0.00%                 |
| Eurofins Scientific SE  | €700,000      | 0.88%  | 19/5/2031     | 628,817                    | 0.00%                 |
| JAB Holdings BV   | €1,200,000    | 4.75%  | 29/6/2032     | 1,410,657                  | 0.01%                 |
| JAB Holdings BV   | €300,000      | 5.00%  | 12/6/2033     | 357,244                    | 0.00%                 |
| Logicor Financing Sarl  | €700,000      | 2.25%  | 13/5/2025     | 748,834                    | 0.01%                 |
| Logicor Financing Sarl  | €300,000      | 0.63%  | 17/11/2025    | 308,972                    | 0.00%                 |
| Logicor Financing Sarl  | €600,000      | 1.50%  | 13/7/2026     | 620,375                    | 0.00%                 |
| Logicor Financing Sarl  | €700,000      | 1.63%  | 15/7/2027     | 710,646                    | 0.01%                 |
| Logicor Financing Sarl  | €100,000      | 3.25%  | 13/11/2028    | 104,994                    | 0.00%                 |
| Logicor Financing Sarl  | £500,000      | 2.75%  | 15/1/2030     | 526,070                    | 0.00%                 |
| Logicor Financing Sarl  | €100,000      | 1.63%  | 17/1/2030     | 94,454                     | 0.00%                 |
| Logicor Financing Sarl  | €400,000      | 0.88%  | 14/1/2031     | 341,565                    | 0.00%                 |
| Logicor Financing Sarl  | €200,000      | 2.00%  | 17/1/2034     | 172,948                    | 0.00%                 |
| Prologis International Funding II SA  | €125,000      | 1.88%  | 17/4/2025     | 135,078                    | 0.00%                 |
| Prologis International Funding II SA  | €600,000      | 3.63%  | 7/3/2030      | 657,691                    | 0.01%                 |
| Prologis International Funding II SA  | €235,000      | 2.38%  | 14/11/2030    | 238,840                    | 0.00%                 |
| Prologis International Funding II SA  | €175,000      | 1.63%  | 17/6/2032     | 161,871                    | 0.00%                 |
| Prologis International Funding II SA  | €425,000      | 0.75%  | 23/3/2033     | 358,012                    | 0.00%                 |
| SELP Finance Sarl   | €400,000      | 3.75%  | 10/8/2027     | 441,932                    | 0.00%                 |
| SES GLOBAL Americas Holdings, Inc.  | \$325,000     | 5.30%  | 25/3/2044     | 253,725                    | 0.00%                 |
| SES SA  | €300,000      | 0.88%  | 4/11/2027     | 299,929                    | 0.00%                 |
| State of the Grand-Duchy of Luxembourg                                      | €4,559,000    | 3.00%  | 2/3/2033      | 5,267,705                  | 0.03%                 |
| State of the Grand-Duchy of Luxembourg                                      | €1,897,000    | 3.25%  | 2/3/2043      | 2,217,856                  | 0.01%                 |
| Traton Finance Luxembourg SA  | €500,000      | 4.25%  | 16/5/2028     | 567,936                    | 0.00%                 |
|   |               |        |               | <b>25,160,736</b>          | <b>0.12%</b>          |
| <b>Macau 0.01% (31 December 2022: 0.00%)</b>                                |               |        |               |                            |                       |
| Sands China Ltd.  | \$725,000     | 5.38%  | 8/8/2025      | 714,254                    | 0.00%                 |
| Sands China Ltd.  | \$325,000     | 4.30%  | 8/1/2026      | 312,227                    | 0.00%                 |
| Sands China Ltd.  | \$275,000     | 2.55%  | 8/3/2027      | 249,319                    | 0.00%                 |
| Sands China Ltd.  | \$775,000     | 5.65%  | 8/8/2028      | 764,373                    | 0.01%                 |
| Sands China Ltd.  | \$275,000     | 3.10%  | 8/3/2029      | 238,671                    | 0.00%                 |
| Sands China Ltd.  | \$275,000     | 4.63%  | 18/6/2030     | 250,512                    | 0.00%                 |
| Sands China Ltd.  | \$250,000     | 3.50%  | 8/8/2031      | 208,226                    | 0.00%                 |
|   |               |        |               | <b>2,737,582</b>           | <b>0.01%</b>          |
| <b>Malaysia 0.49% (31 December 2022: 0.47%)</b>                             |               |        |               |                            |                       |
| Axiata Spv5 Labuan Ltd.   | \$400,000     | 3.06%  | 19/8/2050     | 274,512                    | 0.00%                 |
| GENM Capital Labuan Ltd.  | \$400,000     | 3.88%  | 19/4/2031     | 341,811                    | 0.00%                 |
| Gohl Capital Ltd.   | \$500,000     | 4.25%  | 24/1/2027     | 481,646                    | 0.00%                 |
| Malaysia Government Bond  | MYR37,000,000 | 3.88%  | 14/3/2025     | 8,104,209                  | 0.04%                 |
| Malaysia Government Bond  | MYR8,500,000  | 3.96%  | 15/9/2025     | 1,867,660                  | 0.01%                 |
| Malaysia Government Bond  | MYR41,000,000 | 3.91%  | 15/7/2026     | 9,016,710                  | 0.04%                 |
| Malaysia Government Bond  | MYR17,500,000 | 3.90%  | 30/11/2026    | 3,853,613                  | 0.02%                 |
| Malaysia Government Bond  | MYR14,000,000 | 3.90%  | 16/11/2027    | 3,084,106                  | 0.02%                 |
| Malaysia Government Bond  | MYR21,000,000 | 3.73%  | 15/6/2028     | 4,596,661                  | 0.02%                 |
| Malaysia Government Bond  | MYR1,000,000  | 5.25%  | 15/9/2028     | 232,983                    | 0.00%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------|--------|---------------|-------------------------------|--------------------------|
| Malaysia Government Bond  | MYR32,000,000 | 4.50%  | 30/4/2029     | 7,248,150                     | 0.04%                    |
| Malaysia Government Bond  | MYR27,500,000 | 3.89%  | 15/8/2029     | 6,044,207                     | 0.03%                    |
| Malaysia Government Bond  | MYR3,000,000  | 4.50%  | 15/4/2030     | 680,971                       | 0.00%                    |
| Malaysia Government Bond  | MYR7,500,000  | 2.63%  | 15/4/2031     | 1,513,261                     | 0.01%                    |
| Malaysia Government Bond  | MYR13,500,000 | 4.23%  | 30/6/2031     | 3,021,317                     | 0.02%                    |
| Malaysia Government Bond  | MYR19,000,000 | 3.58%  | 15/7/2032     | 4,065,296                     | 0.02%                    |
| Malaysia Government Bond  | MYR14,500,000 | 3.84%  | 15/4/2033     | 3,160,265                     | 0.02%                    |
| Malaysia Government Bond  | MYR11,116,000 | 4.64%  | 7/11/2033     | 2,599,040                     | 0.01%                    |
| Malaysia Government Bond  | MYR13,400,000 | 3.83%  | 5/7/2034      | 2,901,585                     | 0.01%                    |
| Malaysia Government Bond  | MYR14,000,000 | 4.25%  | 31/5/2035     | 3,134,526                     | 0.02%                    |
| Malaysia Government Bond  | MYR10,000,000 | 4.76%  | 7/4/2037      | 2,347,935                     | 0.01%                    |
| Malaysia Government Bond  | MYR18,568,000 | 4.89%  | 8/6/2038      | 4,442,261                     | 0.02%                    |
| Malaysia Government Bond  | MYR18,800,000 | 3.76%  | 22/5/2040     | 3,918,593                     | 0.02%                    |
| Malaysia Government Bond  | MYR27,900,000 | 4.70%  | 15/10/2042    | 6,538,313                     | 0.03%                    |
| Malaysia Government Bond  | MYR1,930,000  | 4.94%  | 30/9/2043     | 460,971                       | 0.00%                    |
| Malaysia Government Bond  | MYR4,000,000  | 4.74%  | 15/3/2046     | 933,142                       | 0.01%                    |
| Malaysia Government Bond  | MYR8,640,000  | 4.92%  | 6/7/2048      | 2,080,425                     | 0.01%                    |
| Malaysia Government Bond  | MYR18,500,000 | 4.07%  | 15/6/2050     | 3,923,001                     | 0.02%                    |
| Malaysia Government Bond  | MYR12,000,000 | 4.46%  | 31/3/2053     | 2,705,226                     | 0.01%                    |
| Malaysia Sovereign Sukuk Bhd  | \$450,000     | 3.04%  | 22/4/2025     | 441,248                       | 0.00%                    |
| Malaysia Sovereign Sukuk Bhd  | \$700,000     | 4.24%  | 22/4/2045     | 661,179                       | 0.00%                    |
| Malaysia Sukuk Global Bhd   | \$250,000     | 3.18%  | 27/4/2026     | 243,177                       | 0.00%                    |
| Malaysia Wakala Sukuk Bhd   | \$500,000     | 2.07%  | 28/4/2031     | 433,104                       | 0.00%                    |
| MISC Capital Two Labuan Ltd.  | \$250,000     | 3.75%  | 6/4/2027      | 240,647                       | 0.00%                    |
| Petroliam Nasional Bhd  | \$150,000     | 7.63%  | 15/10/2026    | 160,877                       | 0.00%                    |
| Petronas Capital Ltd.   | \$800,000     | 3.50%  | 18/3/2025     | 786,042                       | 0.00%                    |
| Petronas Capital Ltd.   | \$2,150,000   | 3.50%  | 21/4/2030     | 2,016,000                     | 0.01%                    |
| Petronas Capital Ltd.   | \$1,000,000   | 2.48%  | 28/1/2032     | 854,519                       | 0.01%                    |
| Petronas Capital Ltd.   | \$600,000     | 4.50%  | 18/3/2045     | 550,269                       | 0.00%                    |
| Petronas Capital Ltd.   | \$1,100,000   | 4.55%  | 21/4/2050     | 1,008,034                     | 0.01%                    |
| Petronas Capital Ltd.   | \$550,000     | 4.80%  | 21/4/2060     | 520,059                       | 0.00%                    |
| Petronas Capital Ltd.   | \$200,000     | 3.40%  | 28/4/2061     | 143,387                       | 0.00%                    |
| TNB Global Ventures Capital Bhd   | \$600,000     | 3.24%  | 19/10/2026    | 571,655                       | 0.00%                    |
|   |               |        |               | <b>102,202,593</b>            | <b>0.49%</b>             |
| <b>Mexico 0.65% (31 December 2022: 0.60%)</b>                           |               |        |               |                               |                          |
| Alpek SAB de CV   | \$600,000     | 3.25%  | 25/2/2031     | 511,072                       | 0.00%                    |
| America Movil SAB de CV   | £1,500,000    | 5.00%  | 27/10/2026    | 1,935,240                     | 0.01%                    |
| America Movil SAB de CV   | \$300,000     | 3.63%  | 22/4/2029     | 283,543                       | 0.00%                    |
| America Movil SAB de CV   | £850,000      | 5.75%  | 28/6/2030     | 1,161,604                     | 0.01%                    |
| America Movil SAB de CV   | \$1,000,000   | 4.70%  | 21/7/2032     | 980,373                       | 0.01%                    |
| America Movil SAB de CV   | £100,000      | 4.95%  | 22/7/2033     | 130,702                       | 0.00%                    |
| America Movil SAB de CV   | \$350,000     | 6.38%  | 1/3/2035      | 390,071                       | 0.00%                    |
| America Movil SAB de CV   | \$150,000     | 6.13%  | 15/11/2037    | 163,535                       | 0.00%                    |
| America Movil SAB de CV   | \$875,000     | 6.13%  | 30/3/2040     | 951,910                       | 0.01%                    |
| America Movil SAB de CV   | £250,000      | 4.38%  | 7/8/2041      | 296,009                       | 0.00%                    |
| America Movil SAB de CV   | \$275,000     | 4.38%  | 16/7/2042     | 248,240                       | 0.00%                    |
| America Movil SAB de CV   | \$700,000     | 4.38%  | 22/4/2049     | 620,665                       | 0.00%                    |
| Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa | \$200,000     | 4.13%  | 6/6/2024      | 198,346                       | 0.00%                    |
| Banco Nacional de Comercio Exterior SNC                                 | \$1,150,000   | 4.38%  | 14/10/2025    | 1,124,916                     | 0.01%                    |
| BBVA Bancomer SA  | \$350,000     | 4.38%  | 10/4/2024     | 348,244                       | 0.00%                    |
| Coca-Cola Femsa SAB de CV   | \$600,000     | 2.75%  | 22/1/2030     | 538,639                       | 0.00%                    |
| Coca-Cola Femsa SAB de CV   | \$150,000     | 5.25%  | 26/11/2043    | 150,537                       | 0.00%                    |
| Comision Federal de Electricidad  | \$800,000     | 3.35%  | 9/2/2031      | 664,603                       | 0.00%                    |
| Comision Federal de Electricidad  | \$325,000     | 3.88%  | 26/7/2033     | 262,606                       | 0.00%                    |
| Comision Federal de Electricidad  | \$200,000     | 5.75%  | 14/2/2042     | 171,699                       | 0.00%                    |
| Comision Federal de Electricidad  | \$200,000     | 6.13%  | 16/6/2045     | 174,520                       | 0.00%                    |
| Comision Federal de Electricidad  | \$600,000     | 4.68%  | 9/2/2051      | 421,784                       | 0.00%                    |
| Fermaca Enterprises S de RL de CV                                       | \$150,295     | 6.38%  | 30/3/2038     | 144,735                       | 0.00%                    |
| Fomento Economico Mexicano SAB de CV                                    | \$1,000,000   | 3.50%  | 16/1/2050     | 760,822                       | 0.00%                    |
| Grupo Bimbo SAB de CV   | \$725,000     | 4.70%  | 10/11/2047    | 643,629                       | 0.00%                    |
| Grupo Televisa SAB  | \$50,000      | 8.50%  | 11/3/2032     | 58,529                        | 0.00%                    |
| Grupo Televisa SAB  | \$50,000      | 6.63%  | 15/1/2040     | 52,492                        | 0.00%                    |
| Grupo Televisa SAB  | \$800,000     | 5.00%  | 13/5/2045     | 686,188                       | 0.00%                    |
| Grupo Televisa SAB  | \$500,000     | 5.25%  | 24/5/2049     | 446,590                       | 0.00%                    |
| Industrias Penoles SAB de CV  | \$600,000     | 5.65%  | 12/9/2049     | 542,721                       | 0.00%                    |
| Industrias Penoles SAB de CV  | \$600,000     | 4.75%  | 6/8/2050      | 482,395                       | 0.00%                    |
| Infraestructura Energetica Nova SAPI de CV                              | \$325,000     | 3.75%  | 14/1/2028     | 302,890                       | 0.00%                    |
| Infraestructura Energetica Nova SAPI de CV                              | \$325,000     | 4.88%  | 14/1/2048     | 256,113                       | 0.00%                    |
| Infraestructura Energetica Nova SAPI de CV                              | \$400,000     | 4.75%  | 15/1/2051     | 309,960                       | 0.00%                    |
| Mexican Bonos   | MXN58,600,000 | 10.00% | 5/12/2024     | 3,443,603                     | 0.02%                    |



|  | Principal      | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|----------------|--------|---------------|-------------------------------|--------------------------|
| Mexican Bonos                                      | MXN58,500,000  | 5.00%  | 6/3/2025      | 3,268,531                     | 0.02%                    |
| Mexican Bonos                                      | MXN190,840,000 | 5.75%  | 5/3/2026      | 10,392,674                    | 0.05%                    |
| Mexican Bonos                                      | MXN35,000,000  | 7.00%  | 3/9/2026      | 1,945,719                     | 0.01%                    |
| Mexican Bonos                                      | MXN126,000,000 | 5.50%  | 4/3/2027      | 6,654,039                     | 0.03%                    |
| Mexican Bonos                                      | MXN147,500,000 | 7.50%  | 3/6/2027      | 8,259,079                     | 0.04%                    |
| Mexican Bonos                                      | MXN7,000,000   | 8.50%  | 1/3/2029      | 403,814                       | 0.00%                    |
| Mexican Bonos                                      | MXN129,000,000 | 8.50%  | 31/5/2029     | 7,474,001                     | 0.04%                    |
| Mexican Bonos                                      | MXN162,500,000 | 7.75%  | 29/5/2031     | 8,978,503                     | 0.04%                    |
| Mexican Bonos                                      | MXN99,000,000  | 7.50%  | 26/5/2033     | 5,309,248                     | 0.03%                    |
| Mexican Bonos                                      | MXN29,000,000  | 7.75%  | 23/11/2034    | 1,572,602                     | 0.01%                    |
| Mexican Bonos                                      | MXN42,500,000  | 10.00% | 20/11/2036    | 2,713,087                     | 0.01%                    |
| Mexican Bonos                                      | MXN91,200,000  | 8.50%  | 18/11/2038    | 5,156,839                     | 0.03%                    |
| Mexican Bonos                                      | MXN120,000,000 | 7.75%  | 13/11/2042    | 6,248,827                     | 0.03%                    |
| Mexican Bonos                                      | MXN103,500,000 | 8.00%  | 7/11/2047     | 5,479,911                     | 0.03%                    |
| Mexican Bonos                                      | MXN72,800,000  | 8.00%  | 31/7/2053     | 3,832,213                     | 0.02%                    |
| Mexico City Airport Trust                          | \$748,000      | 4.25%  | 31/10/2026    | 721,860                       | 0.00%                    |
| Mexico City Airport Trust                          | \$1,100,000    | 5.50%  | 31/7/2047     | 945,381                       | 0.01%                    |
| Mexico Government International Bond               | \$600,000      | 3.90%  | 27/4/2025     | 594,144                       | 0.00%                    |
| Mexico Government International Bond               | \$1,900,000    | 4.15%  | 28/3/2027     | 1,883,073                     | 0.01%                    |
| Mexico Government International Bond               | \$1,200,000    | 3.75%  | 11/1/2028     | 1,157,075                     | 0.01%                    |
| Mexico Government International Bond               | \$600,000      | 5.40%  | 9/2/2028      | 614,651                       | 0.00%                    |
| Mexico Government International Bond               | \$1,850,000    | 4.50%  | 22/4/2029     | 1,824,862                     | 0.01%                    |
| Mexico Government International Bond               | \$2,800,000    | 3.25%  | 16/4/2030     | 2,535,705                     | 0.01%                    |
| Mexico Government International Bond               | \$1,900,000    | 2.66%  | 24/5/2031     | 1,606,300                     | 0.01%                    |
| Mexico Government International Bond               | \$200,000      | 4.75%  | 27/4/2032     | 192,520                       | 0.00%                    |
| Mexico Government International Bond               | \$75,000       | 7.50%  | 8/4/2033      | 85,894                        | 0.00%                    |
| Mexico Government International Bond               | \$950,000      | 4.88%  | 19/5/2033     | 915,322                       | 0.01%                    |
| Mexico Government International Bond               | €1,610,000     | 1.45%  | 25/10/2033    | 1,387,516                     | 0.01%                    |
| Mexico Government International Bond               | \$2,000,000    | 3.50%  | 12/2/2034     | 1,692,641                     | 0.01%                    |
| Mexico Government International Bond               | \$50,000       | 6.75%  | 27/9/2034     | 54,036                        | 0.00%                    |
| Mexico Government International Bond               | \$1,350,000    | 6.35%  | 9/2/2035      | 1,413,526                     | 0.01%                    |
| Mexico Government International Bond               | €1,000,000     | 2.25%  | 12/8/2036     | 868,325                       | 0.01%                    |
| Mexico Government International Bond               | €895,000       | 2.88%  | 8/4/2039      | 794,828                       | 0.01%                    |
| Mexico Government International Bond               | \$1,175,000    | 6.05%  | 11/1/2040     | 1,186,074                     | 0.01%                    |
| Mexico Government International Bond               | \$625,000      | 4.28%  | 14/8/2041     | 517,413                       | 0.00%                    |
| Mexico Government International Bond               | \$1,500,000    | 4.75%  | 8/3/2044      | 1,287,004                     | 0.01%                    |
| Mexico Government International Bond               | \$500,000      | 5.55%  | 21/1/2045     | 477,790                       | 0.00%                    |
| Mexico Government International Bond               | \$940,000      | 4.60%  | 23/1/2046     | 783,292                       | 0.01%                    |
| Mexico Government International Bond               | \$675,000      | 4.35%  | 15/1/2047     | 542,964                       | 0.00%                    |
| Mexico Government International Bond               | \$900,000      | 4.60%  | 10/2/2048     | 742,251                       | 0.00%                    |
| Mexico Government International Bond               | \$600,000      | 4.50%  | 31/1/2050     | 489,736                       | 0.00%                    |
| Mexico Government International Bond               | \$200,000      | 5.00%  | 27/4/2051     | 173,791                       | 0.00%                    |
| Mexico Government International Bond               | €1,043,000     | 2.13%  | 25/10/2051    | 696,564                       | 0.00%                    |
| Mexico Government International Bond               | \$975,000      | 4.40%  | 12/2/2052     | 772,513                       | 0.00%                    |
| Mexico Government International Bond               | \$910,000      | 6.34%  | 4/5/2053      | 928,104                       | 0.01%                    |
| Mexico Government International Bond               | \$2,100,000    | 3.77%  | 24/5/2061     | 1,422,710                     | 0.01%                    |
| Mexico Government International Bond               | \$1,000,000    | 3.75%  | 19/4/2071     | 668,330                       | 0.00%                    |
| Mexico Government International Bond               | \$1,100,000    | 5.75%  | 12/10/2110    | 983,417                       | 0.01%                    |
| Mexico Government International Bond               | €400,000       | 5.63%  | 19/3/2114     | 396,514                       | 0.00%                    |
| Minera Mexico SA de CV                             | \$200,000      | 4.50%  | 26/1/2050     | 160,127                       | 0.00%                    |
| Orbia Advance Corp. SAB de CV                      | \$200,000      | 6.75%  | 19/9/2042     | 198,140                       | 0.00%                    |
| Orbia Advance Corp. SAB de CV                      | \$300,000      | 5.88%  | 17/9/2044     | 269,691                       | 0.00%                    |
| Orbia Advance Corp. SAB de CV                      | \$300,000      | 5.50%  | 15/1/2048     | 254,289                       | 0.00%                    |
| Sitios Latinoamerica SAB de CV                     | \$400,000      | 5.38%  | 4/4/2032      | 370,825                       | 0.00%                    |
| Southern Copper Corp.                              | \$100,000      | 3.88%  | 23/4/2025     | 97,935                        | 0.00%                    |
| Southern Copper Corp.                              | \$350,000      | 7.50%  | 27/7/2035     | 405,247                       | 0.00%                    |
| Southern Copper Corp.                              | \$200,000      | 6.75%  | 16/4/2040     | 223,693                       | 0.00%                    |
| Southern Copper Corp.                              | \$500,000      | 5.25%  | 8/11/2042     | 482,779                       | 0.00%                    |
| Southern Copper Corp.                              | \$875,000      | 5.88%  | 23/4/2045     | 889,892                       | 0.01%                    |
| Tierra Mojada Luxembourg II Sarl                   | \$452,335      | 5.75%  | 1/12/2040     | 408,278                       | 0.00%                    |
| Trust Fibra Uno                                    | \$300,000      | 5.25%  | 30/1/2026     | 292,837                       | 0.00%                    |
| Trust Fibra Uno                                    | \$600,000      | 4.87%  | 15/1/2030     | 544,090                       | 0.00%                    |
| Trust Fibra Uno                                    | \$200,000      | 6.95%  | 30/1/2044     | 173,210                       | 0.00%                    |
| Trust Fibra Uno                                    | \$400,000      | 6.39%  | 15/1/2050     | 322,546                       | 0.00%                    |
|  |                |        |               | <b>133,998,317</b>            | <b>0.65%</b>             |
| <b>Netherlands 1.49% (31 December 2022: 1.49%)</b> |                |        |               |                               |                          |
| ABB Finance BV                                     | €194,000       | 3.25%  | 16/1/2027     | 216,786                       | 0.00%                    |
| ABB Finance BV                                     | €1,000,000     | 3.38%  | 16/1/2031     | 1,132,864                     | 0.01%                    |
| ABN AMRO Bank NV                                   | €1,000,000     | 3.75%  | 20/4/2025     | 1,108,792                     | 0.01%                    |
| ABN AMRO Bank NV                                   | \$675,000      | 4.75%  | 28/7/2025     | 662,270                       | 0.00%                    |
| ABN AMRO Bank NV                                   | €500,000       | 3.63%  | 10/1/2026     | 556,742                       | 0.00%                    |

|                           | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| ABN AMRO Bank NV          | €466,000     | 0.50%  | 15/4/2026     | 487,167                    | 0.00%                 |
| ABN AMRO Bank NV          | £1,000,000   | 5.25%  | 26/5/2026     | 1,284,737                  | 0.01%                 |
| ABN AMRO Bank NV          | €1,500,000   | 3.88%  | 21/12/2026    | 1,690,730                  | 0.01%                 |
| ABN AMRO Bank NV^         | \$860,000    | 1.54%  | 16/6/2027     | 780,474                    | 0.00%                 |
| ABN AMRO Bank NV^         | \$800,000    | 6.34%  | 18/9/2027     | 816,613                    | 0.01%                 |
| ABN AMRO Bank NV          | €1,800,000   | 4.00%  | 16/1/2028     | 2,039,027                  | 0.01%                 |
| ABN AMRO Bank NV          | £1,000,000   | 5.13%  | 22/2/2028     | 1,295,938                  | 0.01%                 |
| ABN AMRO Bank NV          | €600,000     | 4.38%  | 20/10/2028    | 687,258                    | 0.00%                 |
| ABN AMRO Bank NV          | €1,200,000   | 0.50%  | 23/9/2029     | 1,126,352                  | 0.01%                 |
| ABN AMRO Bank NV^         | \$600,000    | 2.47%  | 13/12/2029    | 526,952                    | 0.00%                 |
| ABN AMRO Bank NV          | €600,000     | 4.25%  | 21/2/2030     | 688,042                    | 0.00%                 |
| ABN AMRO Bank NV          | €500,000     | 1.00%  | 13/4/2031     | 490,988                    | 0.00%                 |
| ABN AMRO Bank NV          | €1,000,000   | 3.00%  | 1/6/2032      | 1,077,737                  | 0.01%                 |
| ABN AMRO Bank NV^         | €1,000,000   | 5.13%  | 22/2/2033     | 1,136,312                  | 0.01%                 |
| ABN AMRO Bank NV          | €600,000     | 1.38%  | 10/1/2034     | 577,018                    | 0.00%                 |
| ABN AMRO Bank NV          | €1,300,000   | 0.38%  | 14/1/2035     | 1,093,515                  | 0.01%                 |
| ABN AMRO Bank NV          | €3,800,000   | 0.63%  | 24/1/2037     | 3,127,023                  | 0.02%                 |
| ABN AMRO Bank NV          | €1,000,000   | 0.40%  | 17/9/2041     | 694,704                    | 0.00%                 |
| Achmea Bank NV            | €400,000     | 0.01%  | 16/6/2025     | 421,941                    | 0.00%                 |
| Aegon Bank NV             | €500,000     | 0.75%  | 27/6/2027     | 514,783                    | 0.00%                 |
| Aegon Ltd.                | £300,000     | 6.13%  | 15/12/2031    | 411,448                    | 0.00%                 |
| Aegon Ltd.^               | \$400,000    | 5.50%  | 11/4/2048     | 380,980                    | 0.00%                 |
| Akzo Nobel NV             | €400,000     | 1.63%  | 14/4/2030     | 399,264                    | 0.00%                 |
| Akzo Nobel NV             | €500,000     | 2.00%  | 28/3/2032     | 495,639                    | 0.00%                 |
| Alliander NV^             | €200,000     | 1.63%  | Perpetual     | 211,530                    | 0.00%                 |
| ASML Holding NV           | €150,000     | 1.63%  | 28/5/2027     | 159,192                    | 0.00%                 |
| ASR Nederland NV^         | €577,000     | 7.00%  | 7/12/2043     | 718,333                    | 0.00%                 |
| ASR Nederland NV^         | €300,000     | 3.38%  | 2/5/2049      | 307,333                    | 0.00%                 |
| BNG Bank NV               | €300,000     | 0.25%  | 7/5/2025      | 319,644                    | 0.00%                 |
| BNG Bank NV               | \$2,250,000  | 0.50%  | 24/11/2025    | 2,088,286                  | 0.01%                 |
| BNG Bank NV               | €1,000,000   | 0.50%  | 26/11/2025    | 1,060,678                  | 0.01%                 |
| BNG Bank NV               | £2,450,000   | 0.38%  | 15/12/2025    | 2,895,354                  | 0.02%                 |
| BNG Bank NV               | €300,000     | 1.00%  | 12/1/2026     | 320,532                    | 0.00%                 |
| BNG Bank NV               | \$800,000    | 2.38%  | 16/3/2026     | 766,679                    | 0.00%                 |
| BNG Bank NV               | \$500,000    | 5.25%  | 26/10/2026    | 513,483                    | 0.00%                 |
| BNG Bank NV               | \$500,000    | 3.50%  | 19/5/2028     | 488,120                    | 0.00%                 |
| BNG Bank NV               | €633,000     | 3.00%  | 23/4/2030     | 716,779                    | 0.00%                 |
| BNG Bank NV               | \$500,000    | 1.00%  | 3/6/2030      | 411,194                    | 0.00%                 |
| BNG Bank NV               | €1,500,000   | 0.00%  | 20/1/2031     | 1,379,310                  | 0.01%                 |
| BNG Bank NV               | €1,080,000   | 0.25%  | 12/1/2032     | 987,230                    | 0.01%                 |
| BNG Bank NV               | €1,500,000   | 0.01%  | 5/10/2032     | 1,315,932                  | 0.01%                 |
| BNG Bank NV               | €2,767,000   | 3.25%  | 29/8/2033     | 3,194,943                  | 0.02%                 |
| BNG Bank NV               | €2,000,000   | 3.50%  | 27/9/2038     | 2,337,755                  | 0.01%                 |
| BNG Bank NV               | €1,000,000   | 1.50%  | 15/7/2039     | 898,364                    | 0.01%                 |
| Coloplast Finance BV      | €309,000     | 2.25%  | 19/5/2027     | 331,250                    | 0.00%                 |
| Coloplast Finance BV      | €200,000     | 2.75%  | 19/5/2030     | 213,682                    | 0.00%                 |
| Cooperatieve Rabobank UA  | \$250,000    | 1.38%  | 10/1/2025     | 240,610                    | 0.00%                 |
| Cooperatieve Rabobank UA  | \$1,190,000  | 3.38%  | 21/5/2025     | 1,166,642                  | 0.01%                 |
| Cooperatieve Rabobank UA  | \$580,000    | 4.38%  | 4/8/2025      | 569,570                    | 0.00%                 |
| Cooperatieve Rabobank UA^ | \$1,000,000  | 1.34%  | 24/6/2026     | 942,675                    | 0.01%                 |
| Cooperatieve Rabobank UA  | \$1,000,000  | 3.75%  | 21/7/2026     | 958,573                    | 0.01%                 |
| Cooperatieve Rabobank UA  | CHF1,000,000 | 3.13%  | 15/9/2026     | 1,238,321                  | 0.01%                 |
| Cooperatieve Rabobank UA^ | \$1,300,000  | 1.00%  | 24/9/2026     | 1,206,678                  | 0.01%                 |
| Cooperatieve Rabobank UA  | \$500,000    | 5.50%  | 5/10/2026     | 511,796                    | 0.00%                 |
| Cooperatieve Rabobank UA  | €800,000     | 1.38%  | 3/2/2027      | 840,237                    | 0.01%                 |
| Cooperatieve Rabobank UA^ | \$900,000    | 1.11%  | 24/2/2027     | 823,866                    | 0.01%                 |
| Cooperatieve Rabobank UA  | £1,000,000   | 5.25%  | 14/9/2027     | 1,290,426                  | 0.01%                 |
| Cooperatieve Rabobank UA^ | €1,000,000   | 4.63%  | 27/1/2028     | 1,143,824                  | 0.01%                 |
| Cooperatieve Rabobank UA^ | \$500,000    | 3.65%  | 6/4/2028      | 476,632                    | 0.00%                 |
| Cooperatieve Rabobank UA^ | £2,400,000   | 1.88%  | 12/7/2028     | 2,785,223                  | 0.01%                 |
| Cooperatieve Rabobank UA^ | \$550,000    | 4.66%  | 22/8/2028     | 540,470                    | 0.00%                 |
| Cooperatieve Rabobank UA  | €2,000,000   | 0.88%  | 1/2/2029      | 2,028,291                  | 0.01%                 |
| Cooperatieve Rabobank UA^ | \$550,000    | 5.56%  | 28/2/2029     | 557,885                    | 0.00%                 |
| Cooperatieve Rabobank UA^ | €800,000     | 4.23%  | 25/4/2029     | 909,438                    | 0.01%                 |
| Cooperatieve Rabobank UA  | £200,000     | 4.63%  | 23/5/2029     | 247,099                    | 0.00%                 |
| Cooperatieve Rabobank UA  | €800,000     | 1.13%  | 7/5/2031      | 759,024                    | 0.00%                 |
| Cooperatieve Rabobank UA^ | \$750,000    | 3.76%  | 6/4/2033      | 672,808                    | 0.00%                 |
| Cooperatieve Rabobank UA  | €1,000,000   | 1.00%  | 19/1/2034     | 889,798                    | 0.01%                 |
| Cooperatieve Rabobank UA  | \$765,000    | 5.25%  | 24/5/2041     | 809,467                    | 0.01%                 |
| Cooperatieve Rabobank UA  | \$500,000    | 5.25%  | 4/8/2045      | 495,163                    | 0.00%                 |
| CTP NV                    | €900,000     | 0.63%  | 27/9/2026     | 894,380                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| CTP NV                                 | €500,000    | 1.25%  | 21/6/2029     | 456,142                    | 0.00%                 |
| Daimler Truck International Finance BV | €600,000    | 1.25%  | 6/4/2025      | 644,413                    | 0.00%                 |
| Daimler Truck International Finance BV | €700,000    | 1.63%  | 6/4/2027      | 739,926                    | 0.00%                 |
| de Volksbank NV*                       | €1,000,000  | 1.75%  | 22/10/2030    | 1,039,877                  | 0.01%                 |
| de Volksbank NV                        | €4,400,000  | 0.38%  | 16/9/2041     | 3,049,892                  | 0.02%                 |
| DSM BV                                 | €400,000    | 0.75%  | 28/9/2026     | 419,892                    | 0.00%                 |
| DSM BV                                 | €500,000    | 0.63%  | 23/6/2032     | 456,082                    | 0.00%                 |
| EDP Finance BV                         | €300,000    | 1.88%  | 21/9/2029     | 309,473                    | 0.00%                 |
| Enel Finance International NV          | €300,000    | 4.00%  | 20/2/2031     | 342,601                    | 0.00%                 |
| Enel Finance International NV          | \$475,000   | 7.50%  | 14/10/2032    | 542,302                    | 0.00%                 |
| Enel Finance International NV          | €300,000    | 4.50%  | 20/2/2043     | 341,822                    | 0.00%                 |
| Enel Finance International NV          | \$420,000   | 7.75%  | 14/10/2052    | 517,858                    | 0.00%                 |
| Enexis Holding NV                      | €100,000    | 0.88%  | 28/4/2026     | 105,411                    | 0.00%                 |
| Enexis Holding NV                      | €400,000    | 0.63%  | 17/6/2032     | 366,759                    | 0.00%                 |
| Euronext NV                            | €665,000    | 0.13%  | 17/5/2026     | 683,056                    | 0.00%                 |
| Euronext NV                            | €390,000    | 1.13%  | 12/6/2029     | 393,361                    | 0.00%                 |
| Euronext NV                            | €400,000    | 1.50%  | 17/5/2041     | 331,917                    | 0.00%                 |
| EXOR NV                                | €500,000    | 1.75%  | 18/1/2028     | 528,549                    | 0.00%                 |
| EXOR NV                                | €535,000    | 0.88%  | 19/1/2031     | 509,055                    | 0.00%                 |
| GSK Capital BV                         | €484,000    | 3.13%  | 28/11/2032    | 540,750                    | 0.00%                 |
| Heineken NV                            | €2,000,000  | 1.63%  | 30/3/2025     | 2,162,564                  | 0.01%                 |
| Heineken NV                            | €300,000    | 1.38%  | 29/1/2027     | 315,686                    | 0.00%                 |
| Heineken NV                            | \$325,000   | 3.50%  | 29/1/2028     | 315,240                    | 0.00%                 |
| Heineken NV                            | €400,000    | 1.50%  | 3/10/2029     | 408,173                    | 0.00%                 |
| Heineken NV                            | €300,000    | 1.75%  | 7/5/2040      | 266,524                    | 0.00%                 |
| Heineken NV                            | \$45,000    | 4.00%  | 1/10/2042     | 38,851                     | 0.00%                 |
| Heineken NV                            | \$275,000   | 4.35%  | 29/3/2047     | 245,514                    | 0.00%                 |
| ING Bank NV                            | €900,000    | 3.00%  | 15/2/2033     | 1,008,537                  | 0.01%                 |
| ING Groep NV                           | \$70,000    | 4.63%  | 6/1/2026      | 69,577                     | 0.00%                 |
| ING Groep NV                           | €1,400,000  | 2.13%  | 10/1/2026     | 1,514,766                  | 0.01%                 |
| ING Groep NV                           | £400,000    | 3.00%  | 18/2/2026     | 491,685                    | 0.00%                 |
| ING Groep NV^                          | \$400,000   | 1.40%  | 1/7/2026      | 376,341                    | 0.00%                 |
| ING Groep NV^                          | €1,300,000  | 1.25%  | 16/2/2027     | 1,365,774                  | 0.01%                 |
| ING Groep NV                           | \$200,000   | 3.95%  | 29/3/2027     | 193,675                    | 0.00%                 |
| ING Groep NV^                          | \$500,000   | 4.02%  | 28/3/2028     | 487,052                    | 0.00%                 |
| ING Groep NV                           | \$400,000   | 4.05%  | 9/4/2029      | 386,616                    | 0.00%                 |
| ING Groep NV^                          | €500,000    | 1.00%  | 13/11/2030    | 517,444                    | 0.00%                 |
| ING Groep NV^                          | \$400,000   | 2.73%  | 1/4/2032      | 343,327                    | 0.00%                 |
| ING Groep NV^                          | \$1,500,000 | 4.25%  | 28/3/2033     | 1,404,915                  | 0.01%                 |
| ING Groep NV^                          | €3,000,000  | 5.25%  | 14/11/2033    | 3,638,081                  | 0.02%                 |
| ING Groep NV^                          | €400,000    | 4.75%  | 23/5/2034     | 470,091                    | 0.00%                 |
| JAB Holdings BV                        | \$250,000   | 3.75%  | 28/5/2051     | 170,202                    | 0.00%                 |
| JDE Peet's NV                          | €1,000,000  | 0.24%  | 16/1/2025     | 1,063,305                  | 0.01%                 |
| JDE Peet's NV                          | €1,400,000  | 0.00%  | 16/1/2026     | 1,445,616                  | 0.01%                 |
| JDE Peet's NV                          | \$475,000   | 1.38%  | 15/1/2027     | 426,899                    | 0.00%                 |
| JDE Peet's NV                          | €800,000    | 0.50%  | 16/1/2029     | 765,554                    | 0.00%                 |
| JDE Peet's NV                          | \$400,000   | 2.25%  | 24/9/2031     | 320,343                    | 0.00%                 |
| JDE Peet's NV                          | €600,000    | 1.13%  | 16/6/2033     | 530,914                    | 0.00%                 |
| Koninklijke Ahold Delhaize NV          | €300,000    | 0.25%  | 26/6/2025     | 318,031                    | 0.00%                 |
| Koninklijke Ahold Delhaize NV          | €400,000    | 1.13%  | 19/3/2026     | 425,734                    | 0.00%                 |
| Koninklijke Ahold Delhaize NV          | €300,000    | 3.50%  | 4/4/2028      | 338,278                    | 0.00%                 |
| Koninklijke Ahold Delhaize NV          | \$66,000    | 5.70%  | 1/10/2040     | 67,857                     | 0.00%                 |
| Koninklijke KPN NV                     | €400,000    | 0.63%  | 9/4/2025      | 426,077                    | 0.00%                 |
| Koninklijke KPN NV                     | £500,000    | 5.75%  | 17/9/2029     | 670,578                    | 0.00%                 |
| Koninklijke KPN NV                     | €500,000    | 0.88%  | 14/12/2032    | 449,996                    | 0.00%                 |
| Koninklijke Philips NV                 | €500,000    | 0.50%  | 22/5/2026     | 514,952                    | 0.00%                 |
| Koninklijke Philips NV                 | €900,000    | 1.88%  | 5/5/2027      | 948,870                    | 0.01%                 |
| Koninklijke Philips NV                 | €700,000    | 1.38%  | 2/5/2028      | 714,288                    | 0.00%                 |
| Koninklijke Philips NV                 | €300,000    | 2.13%  | 5/11/2029     | 304,743                    | 0.00%                 |
| Koninklijke Philips NV                 | €300,000    | 2.63%  | 5/5/2033      | 297,238                    | 0.00%                 |
| LeasePlan Corp. NV                     | €1,000,000  | 2.13%  | 6/5/2025      | 1,084,783                  | 0.01%                 |
| LeasePlan Corp. NV                     | €500,000    | 0.25%  | 7/9/2026      | 507,378                    | 0.00%                 |
| Nationale-Nederlanden Bank NV          | €1,000,000  | 0.38%  | 26/2/2025     | 1,064,253                  | 0.01%                 |
| Nationale-Nederlanden Bank NV          | €600,000    | 0.50%  | 21/9/2028     | 584,648                    | 0.00%                 |
| Nationale-Nederlanden Bank NV          | €900,000    | 0.05%  | 24/9/2035     | 710,489                    | 0.00%                 |
| Nederlandse Gasunie NV                 | €500,000    | 1.00%  | 11/5/2026     | 528,323                    | 0.00%                 |
| Nederlandse Gasunie NV                 | €1,000,000  | 0.38%  | 3/10/2031     | 903,510                    | 0.01%                 |
| Nederlandse Waterschapsbank NV         | \$800,000   | 1.75%  | 15/1/2025     | 774,683                    | 0.00%                 |
| Nederlandse Waterschapsbank NV         | \$200,000   | 0.50%  | 2/12/2025     | 185,508                    | 0.00%                 |
| Nederlandse Waterschapsbank NV         | €100,000    | 3.25%  | 9/3/2027      | 112,831                    | 0.00%                 |
| Nederlandse Waterschapsbank NV         | \$500,000   | 4.00%  | 1/6/2028      | 497,895                    | 0.00%                 |

|                                      | Principal    | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------------|--------------|--------|---------------|-------------------------------|--------------------------|
| Nederlandse Waterschapsbank NV       | AUD1,000,000 | 3.30%  | 2/5/2029      | 646,158                       | 0.00%                    |
| Nederlandse Waterschapsbank NV       | €300,000     | 0.05%  | 28/1/2030     | 286,050                       | 0.00%                    |
| Nederlandse Waterschapsbank NV       | \$500,000    | 1.00%  | 28/5/2030     | 411,914                       | 0.00%                    |
| Nederlandse Waterschapsbank NV       | €4,003,000   | 3.00%  | 20/4/2033     | 4,551,524                     | 0.02%                    |
| Nederlandse Waterschapsbank NV       | €750,000     | 0.00%  | 2/10/2034     | 617,668                       | 0.00%                    |
| Netherlands Government Bond          | €18,500,000  | 0.25%  | 15/7/2025     | 19,733,320                    | 0.10%                    |
| Netherlands Government Bond          | €2,244,000   | 0.50%  | 15/7/2026     | 2,374,348                     | 0.01%                    |
| Netherlands Government Bond          | €20,232,000  | 0.00%  | 15/1/2027     | 20,933,919                    | 0.10%                    |
| Netherlands Government Bond          | €2,600,000   | 0.25%  | 15/7/2029     | 2,593,732                     | 0.01%                    |
| Netherlands Government Bond          | €2,089,000   | 2.50%  | 15/1/2030     | 2,351,076                     | 0.01%                    |
| Netherlands Government Bond          | €11,400,000  | 0.00%  | 15/7/2030     | 10,955,410                    | 0.05%                    |
| Netherlands Government Bond          | €5,774,000   | 0.00%  | 15/7/2031     | 5,414,157                     | 0.03%                    |
| Netherlands Government Bond          | €8,222,000   | 0.50%  | 15/7/2032     | 7,839,685                     | 0.04%                    |
| Netherlands Government Bond          | €10,550,000  | 2.50%  | 15/1/2033     | 11,857,092                    | 0.06%                    |
| Netherlands Government Bond          | €10,267,950  | 2.50%  | 15/7/2033     | 11,506,665                    | 0.06%                    |
| Netherlands Government Bond          | €3,925,000   | 4.00%  | 15/1/2037     | 5,058,147                     | 0.03%                    |
| Netherlands Government Bond          | €6,875,000   | 0.00%  | 15/1/2038     | 5,371,621                     | 0.03%                    |
| Netherlands Government Bond          | €9,870,000   | 3.75%  | 15/1/2042     | 12,854,284                    | 0.06%                    |
| Netherlands Government Bond          | €8,600,000   | 2.75%  | 15/1/2047     | 9,955,727                     | 0.05%                    |
| Netherlands Government Bond          | €2,400,000   | 0.00%  | 15/1/2052     | 1,365,437                     | 0.01%                    |
| Netherlands Government Bond          | €5,000,000   | 2.00%  | 15/1/2054     | 4,985,395                     | 0.03%                    |
| NIBC Bank NV                         | €600,000     | 0.88%  | 8/7/2025      | 633,802                       | 0.00%                    |
| NIBC Bank NV                         | €800,000     | 0.50%  | 19/3/2027     | 823,606                       | 0.01%                    |
| NIBC Bank NV                         | €1,500,000   | 0.88%  | 24/6/2027     | 1,509,130                     | 0.01%                    |
| NIBC Bank NV                         | €700,000     | 1.00%  | 11/9/2028     | 714,180                       | 0.00%                    |
| NIBC Bank NV                         | €400,000     | 0.01%  | 15/10/2029    | 377,450                       | 0.00%                    |
| NN Group NV                          | €400,000     | 1.63%  | 1/6/2027      | 425,038                       | 0.00%                    |
| NN Group NV^                         | €500,000     | 5.25%  | 1/3/2043      | 564,098                       | 0.00%                    |
| NN Group NV^                         | €900,000     | 6.00%  | 3/11/2043     | 1,059,721                     | 0.01%                    |
| NXP BV/NXP Funding LLC               | \$125,000    | 5.35%  | 1/3/2026      | 125,571                       | 0.00%                    |
| NXP BV/NXP Funding LLC               | \$150,000    | 5.55%  | 1/12/2028     | 154,396                       | 0.00%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$800,000    | 4.30%  | 18/6/2029     | 777,327                       | 0.00%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$1,900,000  | 2.65%  | 15/2/2032     | 1,601,520                     | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$200,000    | 3.13%  | 15/2/2042     | 149,472                       | 0.00%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$200,000    | 3.25%  | 30/11/2051    | 143,142                       | 0.00%                    |
| Royal Schiphol Group NV              | €100,000     | 0.00%  | 22/4/2025     | 105,638                       | 0.00%                    |
| Royal Schiphol Group NV              | €207,000     | 0.38%  | 8/9/2027      | 208,559                       | 0.00%                    |
| Royal Schiphol Group NV              | €200,000     | 1.50%  | 5/11/2030     | 199,395                       | 0.00%                    |
| Royal Schiphol Group NV              | €327,000     | 0.88%  | 8/9/2032      | 299,832                       | 0.00%                    |
| Royal Schiphol Group NV              | €275,000     | 0.75%  | 22/4/2033     | 244,048                       | 0.00%                    |
| Sandoz Finance BV                    | €400,000     | 4.22%  | 17/4/2030     | 458,052                       | 0.00%                    |
| Sandoz Finance BV                    | €300,000     | 4.50%  | 17/11/2033    | 351,435                       | 0.00%                    |
| Sartorius Finance BV                 | €2,200,000   | 4.25%  | 14/9/2026     | 2,484,520                     | 0.01%                    |
| Sartorius Finance BV                 | €400,000     | 4.88%  | 14/9/2035     | 465,899                       | 0.00%                    |
| Shell International Finance BV       | \$270,000    | 3.25%  | 11/5/2025     | 264,870                       | 0.00%                    |
| Shell International Finance BV       | €700,000     | 1.88%  | 15/9/2025     | 757,407                       | 0.00%                    |
| Shell International Finance BV       | \$400,000    | 2.88%  | 10/5/2026     | 385,309                       | 0.00%                    |
| Shell International Finance BV       | €1,000,000   | 1.63%  | 20/1/2027     | 1,064,200                     | 0.01%                    |
| Shell International Finance BV       | €1,400,000   | 0.13%  | 8/11/2027     | 1,397,897                     | 0.01%                    |
| Shell International Finance BV       | €300,000     | 0.75%  | 15/8/2028     | 301,702                       | 0.00%                    |
| Shell International Finance BV       | \$785,000    | 2.38%  | 7/11/2029     | 706,510                       | 0.00%                    |
| Shell International Finance BV       | \$300,000    | 2.75%  | 6/4/2030      | 274,363                       | 0.00%                    |
| Shell International Finance BV       | £400,000     | 1.00%  | 10/12/2030    | 417,600                       | 0.00%                    |
| Shell International Finance BV       | €400,000     | 0.50%  | 8/11/2031     | 366,026                       | 0.00%                    |
| Shell International Finance BV       | €600,000     | 1.88%  | 7/4/2032      | 607,280                       | 0.00%                    |
| Shell International Finance BV       | \$1,110,000  | 4.13%  | 11/5/2035     | 1,060,938                     | 0.01%                    |
| Shell International Finance BV       | \$15,000     | 6.38%  | 15/12/2038    | 17,260                        | 0.00%                    |
| Shell International Finance BV       | €800,000     | 0.88%  | 8/11/2039     | 609,884                       | 0.00%                    |
| Shell International Finance BV       | \$715,000    | 5.50%  | 25/3/2040     | 762,394                       | 0.00%                    |
| Shell International Finance BV       | \$200,000    | 2.88%  | 26/11/2041    | 151,498                       | 0.00%                    |
| Shell International Finance BV       | \$400,000    | 4.55%  | 12/8/2043     | 378,399                       | 0.00%                    |
| Shell International Finance BV       | \$1,430,000  | 4.38%  | 11/5/2045     | 1,312,307                     | 0.01%                    |
| Shell International Finance BV       | \$1,205,000  | 4.00%  | 10/5/2046     | 1,046,062                     | 0.01%                    |
| Shell International Finance BV       | \$160,000    | 3.75%  | 12/9/2046     | 133,049                       | 0.00%                    |
| Shell International Finance BV       | \$920,000    | 3.13%  | 7/11/2049     | 676,957                       | 0.00%                    |
| Shell International Finance BV       | \$1,060,000  | 3.25%  | 6/4/2050      | 798,600                       | 0.01%                    |
| Shell International Finance BV       | \$300,000    | 3.00%  | 26/11/2051    | 214,719                       | 0.00%                    |
| Shell International Finance BV       | £500,000     | 1.75%  | 10/9/2052     | 350,416                       | 0.00%                    |
| Siemens Financieringsmaatschappij NV | \$1,000,000  | 2.15%  | 11/3/2031     | 853,352                       | 0.01%                    |
| Stedin Holding NV                    | €300,000     | 0.88%  | 24/10/2025    | 317,492                       | 0.00%                    |
| Stedin Holding NV                    | €1,372,000   | 0.00%  | 16/11/2026    | 1,385,626                     | 0.01%                    |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Stedin Holding NV                                  | €1,000,000   | 0.50%  | 14/11/2029    | 951,567                    | 0.01%                 |
| Stellantis NV                                      | €1,000,000   | 4.38%  | 14/3/2030     | 1,166,742                  | 0.01%                 |
| TenneT Holding BV                                  | €400,000     | 1.00%  | 13/6/2026     | 426,989                    | 0.00%                 |
| TenneT Holding BV                                  | €500,000     | 1.63%  | 17/11/2026    | 540,086                    | 0.00%                 |
| TenneT Holding BV                                  | €2,500,000   | 0.13%  | 9/12/2027     | 2,602,614                  | 0.01%                 |
| TenneT Holding BV                                  | €900,000     | 3.88%  | 28/10/2028    | 1,037,094                  | 0.01%                 |
| TenneT Holding BV                                  | €1,000,000   | 2.13%  | 17/11/2029    | 1,065,495                  | 0.01%                 |
| TenneT Holding BV                                  | €900,000     | 0.88%  | 3/6/2030      | 917,145                    | 0.01%                 |
| TenneT Holding BV                                  | €1,000,000   | 4.25%  | 28/4/2032     | 1,197,938                  | 0.01%                 |
| TenneT Holding BV                                  | €200,000     | 4.50%  | 28/10/2034    | 245,259                    | 0.00%                 |
| TenneT Holding BV                                  | €1,200,000   | 0.88%  | 16/6/2035     | 1,158,443                  | 0.01%                 |
| TenneT Holding BV                                  | €700,000     | 1.50%  | 3/6/2039      | 675,503                    | 0.00%                 |
| TenneT Holding BV                                  | €700,000     | 2.75%  | 17/5/2042     | 716,410                    | 0.00%                 |
| TenneT Holding BV                                  | €500,000     | 4.75%  | 28/10/2042    | 638,486                    | 0.00%                 |
| Toyota Motor Finance Netherlands BV                | €872,000     | 0.00%  | 27/10/2025    | 909,464                    | 0.01%                 |
| Toyota Motor Finance Netherlands BV                | €200,000     | 3.38%  | 13/1/2026     | 221,776                    | 0.00%                 |
| Toyota Motor Finance Netherlands BV                | €128,000     | 3.50%  | 13/1/2028     | 144,040                    | 0.00%                 |
| Universal Music Group NV                           | €100,000     | 3.00%  | 30/6/2027     | 110,518                    | 0.00%                 |
| Universal Music Group NV                           | €2,000,000   | 4.00%  | 13/6/2031     | 2,308,878                  | 0.01%                 |
| Universal Music Group NV                           | €200,000     | 3.75%  | 30/6/2032     | 227,559                    | 0.00%                 |
| UPP Bond 1 Issuer plc                              | £164,826     | 4.90%  | 28/2/2040     | 203,991                    | 0.00%                 |
| Van Lanschot Kempen NV                             | €500,000     | 0.88%  | 15/2/2027     | 520,284                    | 0.00%                 |
| Vesteda Finance BV                                 | €400,000     | 1.50%  | 24/5/2027     | 416,665                    | 0.00%                 |
| Vesteda Finance BV                                 | €200,000     | 0.75%  | 18/10/2031    | 177,299                    | 0.00%                 |
| Viterra Finance BV                                 | €1,006,000   | 0.38%  | 24/9/2025     | 1,049,310                  | 0.01%                 |
| Viterra Finance BV                                 | €250,000     | 2.00%  | 21/4/2026     | 231,790                    | 0.00%                 |
| Viterra Finance BV                                 | €500,000     | 1.00%  | 24/9/2028     | 491,173                    | 0.00%                 |
| Viterra Finance BV                                 | \$250,000    | 3.20%  | 21/4/2031     | 215,401                    | 0.00%                 |
| Viterra Finance BV                                 | \$400,000    | 5.25%  | 21/4/2032     | 390,010                    | 0.00%                 |
| Wolters Kluwer NV                                  | €190,000     | 3.00%  | 23/9/2026     | 210,257                    | 0.00%                 |
| Wolters Kluwer NV                                  | €400,000     | 0.25%  | 30/3/2028     | 396,544                    | 0.00%                 |
|  |              |        |               | <b>309,765,949</b>         | <b>1.49%</b>          |
| <b>New Zealand 0.24% (31 December 2022: 0.30%)</b> |              |        |               |                            |                       |
| Air New Zealand Ltd.                               | AUD700,000   | 5.70%  | 25/5/2026     | 482,097                    | 0.00%                 |
| ANZ New Zealand Int'l Ltd.                         | \$200,000    | 3.45%  | 17/7/2027     | 190,622                    | 0.00%                 |
| ANZ New Zealand Int'l Ltd.                         | \$405,000    | 5.36%  | 14/8/2028     | 413,825                    | 0.00%                 |
| ANZ New Zealand Int'l Ltd.                         | \$250,000    | 2.55%  | 13/2/2030     | 217,368                    | 0.00%                 |
| ASB Bank Ltd.                                      | \$200,000    | 5.35%  | 15/6/2026     | 201,663                    | 0.00%                 |
| ASB Bank Ltd.                                      | \$500,000    | 1.63%  | 22/10/2026    | 456,568                    | 0.00%                 |
| ASB Bank Ltd.                                      | NZD1,600,000 | 5.93%  | 16/11/2026    | 1,039,138                  | 0.01%                 |
| ASB Bank Ltd.                                      | \$400,000    | 5.40%  | 29/11/2027    | 406,559                    | 0.00%                 |
| ASB Bank Ltd.                                      | €6,000,000   | 0.25%  | 21/5/2031     | 5,420,283                  | 0.03%                 |
| ASB Bank Ltd.                                      | \$300,000    | 2.38%  | 22/10/2031    | 245,119                    | 0.00%                 |
| ASB Bank Ltd. ^                                    | \$500,000    | 5.28%  | 17/6/2032     | 491,599                    | 0.00%                 |
| Auckland Council                                   | €1,000,000   | 1.00%  | 19/1/2027     | 1,050,708                  | 0.01%                 |
| Auckland Council                                   | €1,000,000   | 0.13%  | 26/9/2029     | 956,043                    | 0.01%                 |
| Auckland Council                                   | €2,400,000   | 0.25%  | 17/11/2031    | 2,174,982                  | 0.01%                 |
| Auckland International Airport Ltd.                | AUD200,000   | 6.48%  | 16/11/2033    | 145,592                    | 0.00%                 |
| Bank of New Zealand                                | \$250,000    | 2.00%  | 21/2/2025     | 241,609                    | 0.00%                 |
| Bank of New Zealand                                | \$500,000    | 2.29%  | 27/1/2027     | 463,042                    | 0.00%                 |
| Bank of New Zealand                                | \$250,000    | 4.85%  | 7/2/2028      | 249,363                    | 0.00%                 |
| Bank of New Zealand                                | \$500,000    | 2.87%  | 27/1/2032     | 421,229                    | 0.00%                 |
| Chorus Ltd.  | €500,000     | 0.88%  | 5/12/2026     | 515,399                    | 0.00%                 |
| Chorus Ltd.  | AUD200,000   | 5.97%  | 18/9/2030     | 140,631                    | 0.00%                 |
| Contact Energy Ltd.                                | AUD200,000   | 6.40%  | 21/11/2030    | 143,742                    | 0.00%                 |
| Housing New Zealand Ltd.                           | NZD100,000   | 2.25%  | 5/10/2026     | 59,441                     | 0.00%                 |
| New Zealand Government Bond                        | NZD4,500,000 | 2.75%  | 15/4/2025     | 2,770,241                  | 0.02%                 |
| New Zealand Government Bond                        | NZD7,000,000 | 0.50%  | 15/5/2026     | 4,047,219                  | 0.02%                 |
| New Zealand Government Bond                        | NZD5,000,000 | 4.50%  | 15/4/2027     | 3,187,259                  | 0.02%                 |
| New Zealand Government Bond                        | NZD7,200,000 | 3.00%  | 20/4/2029     | 4,310,844                  | 0.02%                 |
| New Zealand Government Bond                        | NZD4,954,000 | 1.50%  | 15/5/2031     | 2,592,288                  | 0.01%                 |
| New Zealand Government Bond                        | NZD5,190,000 | 2.00%  | 15/5/2032     | 2,759,354                  | 0.01%                 |
| New Zealand Government Bond                        | NZD7,903,000 | 3.50%  | 14/4/2033     | 4,687,600                  | 0.02%                 |
| New Zealand Government Bond                        | NZD3,600,000 | 4.25%  | 15/5/2034     | 2,254,882                  | 0.01%                 |
| New Zealand Government Bond                        | NZD6,450,000 | 2.75%  | 15/4/2037     | 3,356,980                  | 0.02%                 |
| New Zealand Government Bond                        | NZD1,970,000 | 1.75%  | 15/5/2041     | 821,018                    | 0.01%                 |
| New Zealand Government Bond                        | NZD1,200,000 | 2.75%  | 15/5/2051     | 541,825                    | 0.00%                 |
| New Zealand Local Government Funding Agency Bond   | NZD5,000,000 | 1.50%  | 20/4/2029     | 2,709,320                  | 0.01%                 |
| Transpower New Zealand Ltd.                        | AUD140,000   | 5.23%  | 30/6/2030     | 98,499                     | 0.00%                 |
| Westpac New Zealand Ltd.                           | \$300,000    | 4.90%  | 15/2/2028     | 299,653                    | 0.00%                 |
|  |              |        |               | <b>50,563,604</b>          | <b>0.24%</b>          |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| <b>Norway 0.40% (31 December 2022: 0.39%)</b> |               |        |               |                            |                       |
| Aker BP A.S.A                                 | \$150,000     | 5.60%  | 13/6/2028     | 152,746                    | 0.00%                 |
| Aker BP A.S.A                                 | €1,000,000    | 1.13%  | 12/5/2029     | 984,217                    | 0.01%                 |
| Aker BP A.S.A                                 | \$400,000     | 3.75%  | 15/1/2030     | 367,010                    | 0.00%                 |
| Aker BP A.S.A                                 | \$295,000     | 4.00%  | 15/1/2031     | 270,379                    | 0.00%                 |
| Aker BP A.S.A                                 | \$395,000     | 3.10%  | 15/7/2031     | 337,589                    | 0.00%                 |
| Aker BP A.S.A                                 | \$515,000     | 6.00%  | 13/6/2033     | 535,471                    | 0.00%                 |
| DNB Bank A.S.A^                               | £1,200,000    | 2.63%  | 10/6/2026     | 1,475,826                  | 0.01%                 |
| DNB Bank A.S.A^                               | \$650,000     | 1.13%  | 16/9/2026     | 603,017                    | 0.00%                 |
| DNB Bank A.S.A^                               | \$1,200,000   | 5.90%  | 9/10/2026     | 1,211,750                  | 0.01%                 |
| DNB Bank A.S.A^                               | €3,270,000    | 3.63%  | 16/2/2027     | 3,623,600                  | 0.02%                 |
| DNB Bank A.S.A^                               | £4,000,000    | 4.00%  | 17/8/2027     | 4,971,621                  | 0.02%                 |
| DNB Bank A.S.A^                               | €1,300,000    | 3.13%  | 21/9/2027     | 1,431,485                  | 0.01%                 |
| DNB Bank A.S.A^                               | \$500,000     | 1.61%  | 30/3/2028     | 446,152                    | 0.00%                 |
| DNB Bank A.S.A^                               | €500,000      | 0.25%  | 23/2/2029     | 484,470                    | 0.00%                 |
| DNB Bank A.S.A^                               | €500,000      | 4.00%  | 14/3/2029     | 569,263                    | 0.00%                 |
| DNB Bank A.S.A^                               | €873,000      | 4.63%  | 1/11/2029     | 1,013,578                  | 0.01%                 |
| DNB Bank A.S.A^                               | €1,250,000    | 4.63%  | 28/2/2033     | 1,413,849                  | 0.01%                 |
| Eika Boligkreditt A.S.                        | €1,900,000    | 0.50%  | 28/8/2025     | 2,013,171                  | 0.01%                 |
| Equinor A.S.A                                 | \$596,000     | 1.75%  | 22/1/2026     | 563,834                    | 0.00%                 |
| Equinor A.S.A                                 | \$1,400,000   | 7.25%  | 23/9/2027     | 1,535,861                  | 0.01%                 |
| Equinor A.S.A                                 | \$1,100,000   | 3.63%  | 10/9/2028     | 1,072,935                  | 0.01%                 |
| Equinor A.S.A                                 | \$300,000     | 3.13%  | 6/4/2030      | 282,159                    | 0.00%                 |
| Equinor A.S.A                                 | £200,000      | 6.88%  | 11/3/2031     | 297,803                    | 0.00%                 |
| Equinor A.S.A                                 | €1,000,000    | 1.63%  | 9/11/2036     | 926,979                    | 0.00%                 |
| Equinor A.S.A                                 | \$825,000     | 5.10%  | 17/8/2040     | 848,223                    | 0.00%                 |
| Equinor A.S.A                                 | £100,000      | 4.25%  | 10/4/2041     | 123,315                    | 0.00%                 |
| Equinor A.S.A                                 | \$348,000     | 3.95%  | 15/5/2043     | 307,240                    | 0.00%                 |
| Equinor A.S.A                                 | \$50,000      | 4.80%  | 8/11/2043     | 49,183                     | 0.00%                 |
| Equinor A.S.A                                 | \$400,000     | 3.25%  | 18/11/2049    | 303,126                    | 0.00%                 |
| Equinor A.S.A                                 | \$550,000     | 3.70%  | 6/4/2050      | 454,150                    | 0.00%                 |
| Kommunalbanken A.S.                           | \$200,000     | 2.13%  | 11/2/2025     | 194,226                    | 0.00%                 |
| Kommunalbanken A.S.                           | AUD1,000,000  | 4.25%  | 16/7/2025     | 681,033                    | 0.00%                 |
| Kommunalbanken A.S.                           | \$600,000     | 0.50%  | 13/1/2026     | 554,711                    | 0.00%                 |
| Kommunalbanken A.S.                           | €1,000,000    | 0.63%  | 20/4/2026     | 1,053,604                  | 0.01%                 |
| Kommunalbanken A.S.                           | \$400,000     | 1.50%  | 20/1/2027     | 369,046                    | 0.00%                 |
| Kommunalbanken A.S.                           | \$525,000     | 5.13%  | 1/3/2027      | 539,261                    | 0.00%                 |
| Kommunalbanken A.S.                           | AUD2,000,000  | 4.35%  | 18/1/2028     | 1,367,934                  | 0.01%                 |
| Kommunalbanken A.S.                           | \$1,000,000   | 4.00%  | 19/1/2028     | 995,086                    | 0.01%                 |
| Kommunalbanken A.S.                           | \$524,000     | 4.50%  | 1/9/2028      | 532,713                    | 0.00%                 |
| Kommunalbanken A.S.                           | €1,000,000    | 0.05%  | 24/10/2029    | 958,398                    | 0.01%                 |
| Kommunalbanken A.S.                           | \$500,000     | 1.13%  | 14/6/2030     | 414,752                    | 0.00%                 |
| Norway Government Bond                        | NOK10,000,000 | 1.50%  | 19/2/2026     | 943,042                    | 0.00%                 |
| Norway Government Bond                        | NOK6,000,000  | 1.75%  | 17/2/2027     | 563,012                    | 0.00%                 |
| Norway Government Bond                        | NOK37,000,000 | 2.00%  | 26/4/2028     | 3,461,058                  | 0.02%                 |
| Norway Government Bond                        | NOK31,229,000 | 1.75%  | 6/9/2029      | 2,834,607                  | 0.01%                 |
| Norway Government Bond                        | NOK50,000,000 | 1.38%  | 19/8/2030     | 4,371,680                  | 0.02%                 |
| Norway Government Bond                        | NOK68,846,000 | 3.00%  | 15/8/2033     | 6,632,314                  | 0.03%                 |
| Santander Consumer Bank A.S.                  | €700,000      | 0.13%  | 25/2/2025     | 742,068                    | 0.00%                 |
| SpareBank 1 Boligkreditt A.S.                 | €1,500,000    | 0.13%  | 14/5/2026     | 1,552,156                  | 0.01%                 |
| SpareBank 1 Boligkreditt A.S.                 | €5,500,000    | 1.00%  | 30/1/2029     | 5,555,585                  | 0.03%                 |
| SpareBank 1 Boligkreditt A.S.                 | €1,000,000    | 0.13%  | 5/11/2029     | 944,778                    | 0.01%                 |
| SpareBank 1 SR-Bank A.S.A                     | €1,000,000    | 0.25%  | 9/11/2026     | 1,015,066                  | 0.01%                 |
| Sparebanken Vest Boligkreditt A.S.            | €4,000,000    | 0.01%  | 24/11/2025    | 4,181,725                  | 0.02%                 |
| Sparebanken Vest Boligkreditt A.S.            | €800,000      | 0.01%  | 28/6/2027     | 803,414                    | 0.00%                 |
| SR-Boligkreditt A.S.                          | €1,000,000    | 0.75%  | 17/10/2025    | 1,062,300                  | 0.01%                 |
| SR-Boligkreditt A.S.                          | €450,000      | 0.01%  | 8/10/2026     | 460,968                    | 0.00%                 |
| SR-Boligkreditt A.S.                          | €1,500,000    | 0.01%  | 26/6/2027     | 1,504,558                  | 0.01%                 |
| Statkraft A.S.                                | €100,000      | 1.50%  | 26/3/2030     | 101,442                    | 0.00%                 |
| Statkraft A.S.                                | €1,260,000    | 3.13%  | 13/12/2031    | 1,401,827                  | 0.01%                 |
| Statkraft A.S.                                | €540,000      | 3.50%  | 9/6/2033      | 615,954                    | 0.00%                 |
| Statnett SF                                   | €1,000,000    | 1.25%  | 26/4/2030     | 1,001,091                  | 0.01%                 |
| Storebrand Livsforsikring A.S.^               | €400,000      | 1.88%  | 30/9/2051     | 352,052                    | 0.00%                 |
| Telenor A.S.A                                 | €1,000,000    | 0.75%  | 31/5/2026     | 1,045,759                  | 0.01%                 |
| Telenor A.S.A                                 | €1,000,000    | 0.25%  | 14/2/2028     | 990,244                    | 0.01%                 |
| Telenor A.S.A                                 | €500,000      | 1.13%  | 31/5/2029     | 501,937                    | 0.00%                 |
| Telenor A.S.A                                 | €2,300,000    | 4.00%  | 3/10/2030     | 2,685,237                  | 0.01%                 |
| Telenor A.S.A                                 | €450,000      | 0.88%  | 14/2/2035     | 390,394                    | 0.00%                 |
| Var Energi A.S.A                              | \$650,000     | 8.00%  | 15/11/2032    | 732,633                    | 0.00%                 |
| Yara International A.S.A                      | \$400,000     | 4.75%  | 1/6/2028      | 390,150                    | 0.00%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Yara Internacional A.S.A                           | \$500,000     | 3.15%  | 4/6/2030      | 435,037                    | 0.00%                 |
|  |               |        |               | <b>83,602,854</b>          | <b>0.40%</b>          |
| <b>Panama 0.06% (31 December 2022: 0.05%)</b>      |               |        |               |                            |                       |
| Aeropuerto Internacional de Tocumen SA             | \$200,000     | 4.00%  | 11/8/2041     | 150,933                    | 0.00%                 |
| Aeropuerto Internacional de Tocumen SA             | \$500,000     | 5.13%  | 11/8/2061     | 375,847                    | 0.00%                 |
| AES Panama Generation Holdings SRL                 | \$883,885     | 4.38%  | 31/5/2030     | 743,457                    | 0.00%                 |
| Banco Latinoamericano de Comercio Exterior SA      | \$800,000     | 2.38%  | 14/9/2025     | 751,168                    | 0.01%                 |
| Empresa de Transmision Electrica SA                | \$400,000     | 5.13%  | 2/5/2049      | 292,426                    | 0.00%                 |
| Panama Government International Bond               | \$1,228,000   | 3.75%  | 16/3/2025     | 1,193,198                  | 0.01%                 |
| Panama Government International Bond               | \$245,000     | 8.88%  | 30/9/2027     | 266,542                    | 0.00%                 |
| Panama Government International Bond               | \$110,000     | 3.88%  | 17/3/2028     | 101,462                    | 0.00%                 |
| Panama Government International Bond               | \$300,000     | 9.38%  | 1/4/2029      | 340,754                    | 0.00%                 |
| Panama Government International Bond               | \$400,000     | 3.16%  | 23/1/2030     | 341,029                    | 0.00%                 |
| Panama Government International Bond               | \$1,000,000   | 2.25%  | 29/9/2032     | 731,245                    | 0.00%                 |
| Panama Government International Bond               | \$1,000,000   | 3.30%  | 19/1/2033     | 791,502                    | 0.01%                 |
| Panama Government International Bond               | \$400,000     | 6.40%  | 14/2/2035     | 390,283                    | 0.00%                 |
| Panama Government International Bond               | \$800,000     | 6.70%  | 26/1/2036     | 793,640                    | 0.01%                 |
| Panama Government International Bond               | \$300,000     | 6.88%  | 31/1/2036     | 299,556                    | 0.00%                 |
| Panama Government International Bond               | \$729,000     | 4.50%  | 16/4/2050     | 505,301                    | 0.00%                 |
| Panama Government International Bond               | \$1,000,000   | 4.30%  | 29/4/2053     | 669,491                    | 0.00%                 |
| Panama Government International Bond               | \$500,000     | 6.85%  | 28/3/2054     | 467,359                    | 0.00%                 |
| Panama Government International Bond               | \$1,600,000   | 4.50%  | 1/4/2056      | 1,075,048                  | 0.01%                 |
| Panama Government International Bond               | \$1,825,000   | 3.87%  | 23/7/2060     | 1,091,834                  | 0.01%                 |
| Panama Government International Bond               | \$400,000     | 4.50%  | 19/1/2063     | 262,266                    | 0.00%                 |
|  |               |        |               | <b>11,634,341</b>          | <b>0.06%</b>          |
| <b>Peru 0.14% (31 December 2022: 0.14%)</b>        |               |        |               |                            |                       |
| Banco de Credito del Peru SA                       | \$200,000     | 2.70%  | 11/1/2025     | 194,101                    | 0.00%                 |
| Banco de Credito del Peru SA^                      | \$500,000     | 3.13%  | 1/7/2030      | 473,052                    | 0.00%                 |
| Banco de Credito del Peru SA^                      | \$400,000     | 3.25%  | 30/9/2031     | 365,072                    | 0.00%                 |
| Corp. Financiera de Desarrollo SA                  | \$600,000     | 4.75%  | 15/7/2025     | 592,371                    | 0.00%                 |
| Corp. Financiera de Desarrollo SA                  | \$600,000     | 2.40%  | 28/9/2027     | 533,403                    | 0.00%                 |
| Fondo MIVIVIENDA SA                                | \$1,000,000   | 4.63%  | 12/4/2027     | 974,887                    | 0.01%                 |
| Kallpa Generacion SA                               | \$1,000,000   | 4.13%  | 16/8/2027     | 953,543                    | 0.01%                 |
| Lima Metro Line 2 Finance Ltd.                     | \$99,954      | 5.88%  | 5/7/2034      | 98,954                     | 0.00%                 |
| Peru Government Bond                               | PEN2,700,000  | 8.20%  | 12/8/2026     | 774,732                    | 0.00%                 |
| Peru Government Bond                               | PEN15,300,000 | 6.35%  | 12/8/2028     | 4,228,149                  | 0.02%                 |
| Peru Government Bond                               | PEN6,000,000  | 5.94%  | 12/2/2029     | 1,619,820                  | 0.01%                 |
| Peru Government Bond                               | PEN5,000,000  | 6.95%  | 12/8/2031     | 1,395,565                  | 0.01%                 |
| Peru Government Bond                               | PEN6,500,000  | 6.15%  | 12/8/2032     | 1,715,859                  | 0.01%                 |
| Peru Government Bond                               | PEN3,980,000  | 7.30%  | 12/8/2033     | 1,126,257                  | 0.01%                 |
| Peru Government Bond                               | PEN4,200,000  | 5.40%  | 12/8/2034     | 1,027,277                  | 0.01%                 |
| Peru Government Bond                               | PEN7,400,000  | 6.90%  | 12/8/2037     | 2,013,440                  | 0.01%                 |
| Peru Government Bond                               | PEN3,500,000  | 5.35%  | 12/8/2040     | 810,694                    | 0.01%                 |
| Peru Government Bond                               | PEN1,500,000  | 6.85%  | 12/2/2042     | 407,416                    | 0.00%                 |
| Peru Government Bond                               | PEN800,000    | 6.71%  | 12/2/2055     | 214,001                    | 0.00%                 |
| Peruvian Government International Bond             | \$200,000     | 2.39%  | 23/1/2026     | 190,147                    | 0.00%                 |
| Peruvian Government International Bond             | €300,000      | 2.75%  | 30/1/2026     | 324,553                    | 0.00%                 |
| Peruvian Government International Bond             | \$250,000     | 4.13%  | 25/8/2027     | 245,171                    | 0.00%                 |
| Peruvian Government International Bond             | \$200,000     | 2.84%  | 20/6/2030     | 177,504                    | 0.00%                 |
| Peruvian Government International Bond             | \$2,150,000   | 2.78%  | 23/1/2031     | 1,872,085                  | 0.01%                 |
| Peruvian Government International Bond             | \$400,000     | 1.86%  | 1/12/2032     | 312,984                    | 0.00%                 |
| Peruvian Government International Bond             | €610,000      | 1.25%  | 11/3/2033     | 529,539                    | 0.00%                 |
| Peruvian Government International Bond             | \$363,000     | 8.75%  | 21/11/2033    | 455,810                    | 0.00%                 |
| Peruvian Government International Bond             | \$2,025,000   | 3.00%  | 15/1/2034     | 1,707,658                  | 0.01%                 |
| Peruvian Government International Bond             | €730,000      | 1.95%  | 17/11/2036    | 608,799                    | 0.00%                 |
| Peruvian Government International Bond             | \$100,000     | 6.55%  | 14/3/2037     | 111,229                    | 0.00%                 |
| Peruvian Government International Bond             | \$500,000     | 3.30%  | 11/3/2041     | 388,200                    | 0.00%                 |
| Peruvian Government International Bond             | \$1,100,000   | 5.63%  | 18/11/2050    | 1,146,133                  | 0.01%                 |
| Peruvian Government International Bond             | \$300,000     | 3.55%  | 10/3/2051     | 227,530                    | 0.00%                 |
| Peruvian Government International Bond             | \$350,000     | 3.60%  | 15/1/2072     | 246,398                    | 0.00%                 |
| Peruvian Government International Bond             | \$1,000,000   | 3.23%  | 28/7/2121     | 622,291                    | 0.00%                 |
|  |               |        |               | <b>28,684,624</b>          | <b>0.14%</b>          |
| <b>Philippines 0.08% (31 December 2022: 0.10%)</b> |               |        |               |                            |                       |
| Philippine Government International Bond           | \$100,000     | 10.63% | 16/3/2025     | 106,504                    | 0.00%                 |
| Philippine Government International Bond           | €555,000      | 0.25%  | 28/4/2025     | 584,135                    | 0.00%                 |
| Philippine Government International Bond           | \$970,000     | 5.50%  | 30/3/2026     | 986,104                    | 0.01%                 |
| Philippine Government International Bond           | €880,000      | 0.88%  | 17/5/2027     | 891,125                    | 0.01%                 |
| Philippine Government International Bond           | \$800,000     | 5.17%  | 13/10/2027    | 816,564                    | 0.01%                 |
| Philippine Government International Bond           | \$400,000     | 3.00%  | 1/2/2028      | 377,398                    | 0.00%                 |
| Philippine Government International Bond           | \$600,000     | 9.50%  | 2/2/2030      | 753,442                    | 0.00%                 |
| Philippine Government International Bond           | \$200,000     | 2.46%  | 5/5/2030      | 177,027                    | 0.00%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Philippine Government International Bond           | \$1,300,000   | 7.75%  | 14/1/2031     | 1,540,706                  | 0.01%                 |
| Philippine Government International Bond           | \$250,000     | 1.65%  | 10/6/2031     | 205,060                    | 0.00%                 |
| Philippine Government International Bond           | \$200,000     | 1.95%  | 6/1/2032      | 165,116                    | 0.00%                 |
| Philippine Government International Bond           | \$700,000     | 6.38%  | 15/1/2032     | 780,923                    | 0.01%                 |
| Philippine Government International Bond           | \$400,000     | 3.56%  | 29/9/2032     | 369,558                    | 0.00%                 |
| Philippine Government International Bond           | \$550,000     | 5.61%  | 13/4/2033     | 587,983                    | 0.00%                 |
| Philippine Government International Bond           | €850,000      | 1.20%  | 28/4/2033     | 751,475                    | 0.00%                 |
| Philippine Government International Bond           | \$800,000     | 6.38%  | 23/10/2034    | 904,211                    | 0.01%                 |
| Philippine Government International Bond           | \$500,000     | 5.00%  | 13/1/2037     | 511,193                    | 0.00%                 |
| Philippine Government International Bond           | \$500,000     | 3.95%  | 20/1/2040     | 452,568                    | 0.00%                 |
| Philippine Government International Bond           | \$1,400,000   | 3.70%  | 1/3/2041      | 1,203,844                  | 0.01%                 |
| Philippine Government International Bond           | \$500,000     | 3.70%  | 2/2/2042      | 428,544                    | 0.00%                 |
| Philippine Government International Bond           | \$950,000     | 2.95%  | 5/5/2045      | 714,447                    | 0.00%                 |
| Philippine Government International Bond           | \$1,000,000   | 3.20%  | 6/7/2046      | 770,950                    | 0.01%                 |
| Philippine Government International Bond           | \$550,000     | 5.95%  | 13/10/2047    | 613,757                    | 0.00%                 |
| Philippine Government International Bond           | \$500,000     | 5.50%  | 17/1/2048     | 527,506                    | 0.00%                 |
| PLDT, Inc.   | \$200,000     | 3.45%  | 23/6/2050     | 145,071                    | 0.00%                 |
| Power Sector Assets & Liabilities Management Corp. | \$400,000     | 7.39%  | 2/12/2024     | 406,728                    | 0.00%                 |
| ROP Sukuk Trust                                    | \$500,000     | 5.05%  | 6/6/2029      | 509,169                    | 0.00%                 |
|  |               |        |               | <b>16,281,108</b>          | <b>0.08%</b>          |
| <b>Poland 0.28% (31 December 2022: 0.25%)</b>      |               |        |               |                            |                       |
| Bank Gospodarstwa Krajowego                        | €1,500,000    | 4.00%  | 8/9/2027      | 1,687,598                  | 0.01%                 |
| Bank Gospodarstwa Krajowego                        | \$600,000     | 6.25%  | 31/10/2028    | 633,787                    | 0.00%                 |
| Bank Gospodarstwa Krajowego                        | €2,000,000    | 0.50%  | 8/7/2031      | 1,721,263                  | 0.01%                 |
| Bank Gospodarstwa Krajowego                        | €476,000      | 5.13%  | 22/2/2033     | 573,041                    | 0.00%                 |
| Bank Gospodarstwa Krajowego                        | \$710,000     | 5.38%  | 22/5/2033     | 721,296                    | 0.00%                 |
| Republic of Poland Government Bond                 | PLN14,000,000 | 3.25%  | 25/7/2025     | 3,466,327                  | 0.02%                 |
| Republic of Poland Government Bond                 | PLN5,027,000  | 2.50%  | 25/7/2026     | 1,204,401                  | 0.01%                 |
| Republic of Poland Government Bond                 | PLN15,905,000 | 0.25%  | 25/10/2026    | 3,556,912                  | 0.02%                 |
| Republic of Poland Government Bond                 | PLN27,300,000 | 3.75%  | 25/5/2027     | 6,690,219                  | 0.03%                 |
| Republic of Poland Government Bond                 | PLN18,500,000 | 2.50%  | 25/7/2027     | 4,348,732                  | 0.02%                 |
| Republic of Poland Government Bond                 | PLN11,000,000 | 2.75%  | 25/4/2028     | 2,566,569                  | 0.01%                 |
| Republic of Poland Government Bond                 | PLN10,000,000 | 7.50%  | 25/7/2028     | 2,799,281                  | 0.01%                 |
| Republic of Poland Government Bond                 | PLN27,750,000 | 2.75%  | 25/10/2029    | 6,304,257                  | 0.03%                 |
| Republic of Poland Government Bond                 | PLN45,000,000 | 1.75%  | 25/4/2032     | 8,899,101                  | 0.04%                 |
| Republic of Poland Government Bond                 | PLN4,700,000  | 4.00%  | 25/4/2047     | 999,858                    | 0.01%                 |
| Republic of Poland Government International Bond   | €1,400,000    | 0.00%  | 10/2/2025     | 1,490,500                  | 0.01%                 |
| Republic of Poland Government International Bond   | \$710,000     | 3.25%  | 6/4/2026      | 688,075                    | 0.00%                 |
| Republic of Poland Government International Bond   | €1,500,000    | 1.13%  | 7/8/2026      | 1,572,325                  | 0.01%                 |
| Republic of Poland Government International Bond   | \$600,000     | 5.50%  | 16/11/2027    | 622,406                    | 0.00%                 |
| Republic of Poland Government International Bond   | €220,000      | 2.75%  | 25/5/2032     | 234,803                    | 0.00%                 |
| Republic of Poland Government International Bond   | \$300,000     | 5.75%  | 16/11/2032    | 323,898                    | 0.00%                 |
| Republic of Poland Government International Bond   | €1,380,000    | 3.88%  | 14/2/2033     | 1,587,315                  | 0.01%                 |
| Republic of Poland Government International Bond   | \$1,300,000   | 4.88%  | 4/10/2033     | 1,314,741                  | 0.01%                 |
| Republic of Poland Government International Bond   | €1,000,000    | 2.38%  | 18/1/2036     | 966,825                    | 0.01%                 |
| Republic of Poland Government International Bond   | €760,000      | 4.25%  | 14/2/2043     | 883,753                    | 0.00%                 |
| Republic of Poland Government International Bond   | €300,000      | 2.00%  | 8/3/2049      | 230,427                    | 0.00%                 |
| Republic of Poland Government International Bond   | \$1,000,000   | 5.50%  | 4/4/2053      | 1,040,948                  | 0.01%                 |
|  |               |        |               | <b>57,128,658</b>          | <b>0.28%</b>          |
| <b>Portugal 0.25% (31 December 2022: 0.30%)</b>    |               |        |               |                            |                       |
| Banco Santander Totta SA                           | €500,000      | 1.25%  | 26/9/2027     | 522,876                    | 0.00%                 |
| Brisa-Concessao Rodoviaria SA                      | €100,000      | 1.88%  | 30/4/2025     | 108,121                    | 0.00%                 |
| Brisa-Concessao Rodoviaria SA                      | €200,000      | 2.38%  | 10/5/2027     | 214,597                    | 0.00%                 |
| EDP Finance BV                                     | €1,400,000    | 2.00%  | 22/4/2025     | 1,518,146                  | 0.01%                 |
| EDP Finance BV                                     | €1,000,000    | 1.63%  | 26/1/2026     | 1,068,346                  | 0.01%                 |
| EDP Finance BV                                     | €300,000      | 0.38%  | 16/9/2026     | 308,768                    | 0.00%                 |
| EDP Finance BV                                     | \$395,000     | 1.71%  | 24/1/2028     | 350,608                    | 0.00%                 |
| EDP Finance BV                                     | €400,000      | 3.88%  | 11/3/2030     | 457,090                    | 0.00%                 |
| EDP-Energias de Portugal SA                        | €400,000      | 1.63%  | 15/4/2027     | 422,794                    | 0.00%                 |
| Floene Energias SA                                 | €1,000,000    | 4.88%  | 3/7/2028      | 1,145,539                  | 0.01%                 |
| Portugal Obrigacoes do Tesouro OT                  | €2,765,000    | 2.88%  | 21/7/2026     | 3,107,161                  | 0.01%                 |
| Portugal Obrigacoes do Tesouro OT                  | €613,000      | 4.13%  | 14/4/2027     | 716,419                    | 0.00%                 |
| Portugal Obrigacoes do Tesouro OT                  | €6,310,000    | 0.70%  | 15/10/2027    | 6,587,051                  | 0.03%                 |
| Portugal Obrigacoes do Tesouro OT                  | €5,000,000    | 2.13%  | 17/10/2028    | 5,493,545                  | 0.03%                 |
| Portugal Obrigacoes do Tesouro OT                  | €9,470,000    | 1.95%  | 15/6/2029     | 10,270,664                 | 0.05%                 |
| Portugal Obrigacoes do Tesouro OT                  | €6,000,000    | 2.25%  | 18/4/2034     | 6,322,167                  | 0.03%                 |
| Portugal Obrigacoes do Tesouro OT                  | €3,396,177    | 0.90%  | 12/10/2035    | 3,004,518                  | 0.01%                 |
| Portugal Obrigacoes do Tesouro OT                  | €4,909,000    | 3.50%  | 18/6/2038     | 5,652,828                  | 0.03%                 |
| Portugal Obrigacoes do Tesouro OT                  | €1,665,123    | 1.15%  | 11/4/2042     | 1,321,189                  | 0.01%                 |
| Portugal Obrigacoes do Tesouro OT                  | €3,400,000    | 4.10%  | 15/2/2045     | 4,254,205                  | 0.02%                 |
|  |               |        |               | <b>52,846,632</b>          | <b>0.25%</b>          |



|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| <b>Qatar 0.11% (31 December 2022: 0.13%)</b>        |               |        |               |                            |                       |
| ABQ Finance Ltd.                                    | \$200,000     | 1.88%  | 8/9/2025      | 187,311                    | 0.00%                 |
| MAR Sukuk Ltd.                                      | \$300,000     | 2.21%  | 2/9/2025      | 283,588                    | 0.00%                 |
| Nakilat, Inc.                                       | \$603,886     | 6.07%  | 31/12/2033    | 622,458                    | 0.00%                 |
| Ooredoo International Finance Ltd.                  | \$500,000     | 3.75%  | 22/6/2026     | 487,941                    | 0.00%                 |
| Ooredoo International Finance Ltd.                  | \$200,000     | 3.88%  | 31/1/2028     | 194,447                    | 0.00%                 |
| Ooredoo International Finance Ltd.                  | \$400,000     | 2.63%  | 8/4/2031      | 347,991                    | 0.00%                 |
| Qatar Government International Bond                 | \$1,425,000   | 3.25%  | 2/6/2026      | 1,384,755                  | 0.01%                 |
| Qatar Government International Bond                 | \$1,300,000   | 4.50%  | 23/4/2028     | 1,316,340                  | 0.01%                 |
| Qatar Government International Bond                 | \$2,650,000   | 4.00%  | 14/3/2029     | 2,629,930                  | 0.01%                 |
| Qatar Government International Bond                 | \$1,225,000   | 3.75%  | 16/4/2030     | 1,196,044                  | 0.01%                 |
| Qatar Government International Bond                 | \$200,000     | 9.75%  | 15/6/2030     | 261,268                    | 0.00%                 |
| Qatar Government International Bond                 | \$1,150,000   | 5.75%  | 20/1/2042     | 1,267,400                  | 0.01%                 |
| Qatar Government International Bond                 | \$250,000     | 4.63%  | 2/6/2046      | 238,549                    | 0.00%                 |
| Qatar Government International Bond                 | \$1,900,000   | 5.10%  | 23/4/2048     | 1,924,348                  | 0.01%                 |
| Qatar Government International Bond                 | \$3,500,000   | 4.82%  | 14/3/2049     | 3,409,704                  | 0.02%                 |
| Qatar Government International Bond                 | \$1,200,000   | 4.40%  | 16/4/2050     | 1,106,285                  | 0.00%                 |
| QatarEnergy   | \$600,000     | 1.38%  | 12/9/2026     | 551,162                    | 0.00%                 |
| QatarEnergy   | \$1,400,000   | 2.25%  | 12/7/2031     | 1,191,179                  | 0.01%                 |
| QatarEnergy   | \$1,400,000   | 3.13%  | 12/7/2041     | 1,073,397                  | 0.00%                 |
| QatarEnergy   | \$1,600,000   | 3.30%  | 12/7/2051     | 1,166,624                  | 0.01%                 |
| Ras Laffan Liquefied Natural Gas Co., Ltd. 3        | \$1,154,638   | 5.84%  | 30/9/2027     | 1,172,673                  | 0.01%                 |
| Ras Laffan Liquefied Natural Gas Co., Ltd. 3        | \$323,000     | 6.33%  | 30/9/2027     | 330,340                    | 0.00%                 |
|   |               |        |               | <b>22,343,734</b>          | <b>0.11%</b>          |
| <b>Romania 0.20% (31 December 2022: 0.11%)</b>      |               |        |               |                            |                       |
| NE Property BV                                      | €500,000      | 1.88%  | 9/10/2026     | 504,542                    | 0.00%                 |
| Romania Government Bond                             | RON12,620,000 | 7.20%  | 31/5/2027     | 2,878,172                  | 0.02%                 |
| Romania Government Bond                             | RON5,520,000  | 5.80%  | 26/7/2027     | 1,211,312                  | 0.01%                 |
| Romania Government Bond                             | RON18,690,000 | 8.75%  | 30/10/2028    | 4,574,553                  | 0.02%                 |
| Romania Government Bond                             | RON5,700,000  | 7.35%  | 28/4/2031     | 1,339,016                  | 0.01%                 |
| Romania Government Bond                             | RON25,000,000 | 4.75%  | 11/10/2034    | 4,885,929                  | 0.02%                 |
| Romania Government Bond                             | RON20,950,000 | 4.25%  | 28/4/2036     | 3,841,615                  | 0.02%                 |
| Romanian Government International Bond              | €585,000      | 2.75%  | 29/10/2025    | 633,451                    | 0.00%                 |
| Romanian Government International Bond              | €1,000,000    | 2.00%  | 8/12/2026     | 1,038,825                  | 0.01%                 |
| Romanian Government International Bond              | \$526,000     | 3.00%  | 27/2/2027     | 489,826                    | 0.00%                 |
| Romanian Government International Bond              | €500,000      | 2.38%  | 19/4/2027     | 520,607                    | 0.00%                 |
| Romanian Government International Bond              | \$450,000     | 5.25%  | 25/11/2027    | 447,226                    | 0.00%                 |
| Romanian Government International Bond              | \$600,000     | 6.63%  | 17/2/2028     | 621,218                    | 0.00%                 |
| Romanian Government International Bond              | €900,000      | 2.13%  | 7/3/2028      | 902,041                    | 0.01%                 |
| Romanian Government International Bond              | €750,000      | 2.88%  | 26/5/2028     | 774,459                    | 0.00%                 |
| Romanian Government International Bond              | €500,000      | 2.88%  | 11/3/2029     | 500,497                    | 0.00%                 |
| Romanian Government International Bond              | €1,190,000    | 6.63%  | 27/9/2029     | 1,404,647                  | 0.01%                 |
| Romanian Government International Bond              | €500,000      | 2.50%  | 8/2/2030      | 478,449                    | 0.00%                 |
| Romanian Government International Bond              | €470,000      | 3.62%  | 26/5/2030     | 477,053                    | 0.00%                 |
| Romanian Government International Bond              | €1,070,000    | 1.75%  | 13/7/2030     | 955,499                    | 0.01%                 |
| Romanian Government International Bond              | \$500,000     | 3.00%  | 14/2/2031     | 425,159                    | 0.00%                 |
| Romanian Government International Bond              | €440,000      | 2.00%  | 28/1/2032     | 375,649                    | 0.00%                 |
| Romanian Government International Bond              | \$500,000     | 3.63%  | 27/3/2032     | 431,172                    | 0.00%                 |
| Romanian Government International Bond              | \$700,000     | 7.13%  | 17/1/2033     | 754,583                    | 0.00%                 |
| Romanian Government International Bond              | €1,550,000    | 2.00%  | 14/4/2033     | 1,281,106                  | 0.01%                 |
| Romanian Government International Bond              | €2,000,000    | 6.38%  | 18/9/2033     | 2,335,200                  | 0.01%                 |
| Romanian Government International Bond              | €900,000      | 3.75%  | 7/2/2034      | 854,548                    | 0.01%                 |
| Romanian Government International Bond              | \$350,000     | 6.00%  | 25/5/2034     | 351,965                    | 0.00%                 |
| Romanian Government International Bond              | €1,000,000    | 3.88%  | 29/10/2035    | 940,310                    | 0.01%                 |
| Romanian Government International Bond              | €1,000,000    | 4.13%  | 11/3/2039     | 917,471                    | 0.01%                 |
| Romanian Government International Bond              | €1,000,000    | 2.75%  | 14/4/2041     | 741,217                    | 0.00%                 |
| Romanian Government International Bond              | €720,000      | 2.88%  | 13/4/2042     | 538,903                    | 0.00%                 |
| Romanian Government International Bond              | \$396,000     | 6.13%  | 22/1/2044     | 388,988                    | 0.00%                 |
| Romanian Government International Bond              | \$1,000,000   | 5.13%  | 15/6/2048     | 855,395                    | 0.01%                 |
| Romanian Government International Bond              | €470,000      | 4.63%  | 3/4/2049      | 435,804                    | 0.00%                 |
| Romanian Government International Bond              | €400,000      | 3.38%  | 28/1/2050     | 300,627                    | 0.00%                 |
| Romanian Government International Bond              | \$200,000     | 4.00%  | 14/2/2051     | 144,435                    | 0.00%                 |
| Romanian Government International Bond              | \$500,000     | 7.63%  | 17/1/2053     | 559,504                    | 0.00%                 |
|   |               |        |               | <b>41,110,973</b>          | <b>0.20%</b>          |
| <b>Russia 0.00% (31 December 2022: 0.00%)</b>       |               |        |               |                            |                       |
| Vnesheconombank Via VEB Finance plc                 | \$500,000     | 6.80%  | 22/11/2025    | 32,179                     | 0.00%                 |
|   |               |        |               | <b>32,179</b>              | <b>0.00%</b>          |
| <b>Saudi Arabia 0.27% (31 December 2022: 0.27%)</b> |               |        |               |                            |                       |
| ANB Sukuk Ltd. <sup>a</sup>                         | \$300,000     | 3.33%  | 28/10/2030    | 286,457                    | 0.00%                 |
| BSF Finance   | \$650,000     | 5.50%  | 23/11/2027    | 659,539                    | 0.00%                 |
| EIG Pearl Holdings Sarl                             | \$800,000     | 3.55%  | 31/8/2036     | 696,641                    | 0.00%                 |

|                                       | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| ELG Pearl Holdings Sarl               | \$700,000   | 4.39%  | 30/11/2046    | 560,541                    | 0.00%                 |
| Gaci First Investment Co.             | \$500,000   | 5.00%  | 13/10/2027    | 505,061                    | 0.00%                 |
| Gaci First Investment Co.             | \$700,000   | 4.75%  | 14/2/2030     | 699,033                    | 0.00%                 |
| Gaci First Investment Co.             | \$500,000   | 5.25%  | 13/10/2032    | 517,852                    | 0.00%                 |
| Gaci First Investment Co.             | \$800,000   | 4.88%  | 14/2/2035     | 780,840                    | 0.01%                 |
| Gaci First Investment Co.             | \$700,000   | 5.13%  | 14/2/2053     | 632,766                    | 0.00%                 |
| Gaci First Investment Co.             | \$300,000   | 5.38%  | 13/10/2122    | 267,580                    | 0.00%                 |
| Greensaif Pipelines Bidco Sarl        | \$700,000   | 6.13%  | 23/2/2038     | 731,531                    | 0.00%                 |
| Greensaif Pipelines Bidco Sarl        | \$700,000   | 6.51%  | 23/2/2042     | 737,839                    | 0.00%                 |
| KSA Sukuk Ltd.                        | \$300,000   | 3.63%  | 20/4/2027     | 291,970                    | 0.00%                 |
| KSA Sukuk Ltd.                        | \$900,000   | 5.27%  | 25/10/2028    | 935,424                    | 0.01%                 |
| KSA Sukuk Ltd.                        | \$1,500,000 | 4.30%  | 19/1/2029     | 1,499,845                  | 0.01%                 |
| KSA Sukuk Ltd.                        | \$800,000   | 2.25%  | 17/5/2031     | 687,564                    | 0.00%                 |
| KSA Sukuk Ltd.                        | \$1,200,000 | 4.51%  | 22/5/2033     | 1,194,513                  | 0.01%                 |
| Motiva Enterprises LLC                | \$400,000   | 6.85%  | 15/1/2040     | 439,416                    | 0.00%                 |
| Riyad Sukuk Ltd.^                     | \$625,000   | 3.17%  | 25/2/2030     | 602,418                    | 0.00%                 |
| SA Global Sukuk Ltd.                  | \$250,000   | 1.60%  | 17/6/2026     | 232,096                    | 0.00%                 |
| SA Global Sukuk Ltd.                  | \$1,800,000 | 2.69%  | 17/6/2031     | 1,592,834                  | 0.01%                 |
| SABIC Capital I BV                    | \$200,000   | 3.00%  | 14/9/2050     | 131,380                    | 0.00%                 |
| SABIC Capital II BV                   | \$200,000   | 4.50%  | 10/10/2028    | 198,181                    | 0.00%                 |
| Saudi Arabian Oil Co.                 | \$1,200,000 | 3.50%  | 16/4/2029     | 1,136,981                  | 0.01%                 |
| Saudi Arabian Oil Co.                 | \$1,250,000 | 4.25%  | 16/4/2039     | 1,112,575                  | 0.01%                 |
| Saudi Arabian Oil Co.                 | \$1,250,000 | 4.38%  | 16/4/2049     | 1,079,157                  | 0.01%                 |
| Saudi Arabian Oil Co.                 | \$900,000   | 3.25%  | 24/11/2050    | 638,126                    | 0.00%                 |
| Saudi Arabian Oil Co.                 | \$1,000,000 | 3.50%  | 24/11/2070    | 686,373                    | 0.00%                 |
| Saudi Electricity Global Sukuk Co. 2  | \$425,000   | 5.06%  | 8/4/2043      | 408,292                    | 0.00%                 |
| Saudi Electricity Global Sukuk Co. 3  | \$600,000   | 4.00%  | 8/4/2024      | 597,058                    | 0.00%                 |
| Saudi Electricity Global Sukuk Co. 3  | \$380,000   | 5.50%  | 8/4/2044      | 383,084                    | 0.00%                 |
| Saudi Electricity Global Sukuk Co. 4  | \$1,000,000 | 4.72%  | 27/9/2028     | 1,003,992                  | 0.01%                 |
| Saudi Electricity Sukuk Programme Co. | \$500,000   | 4.63%  | 11/4/2033     | 493,062                    | 0.00%                 |
| Saudi Electricity Sukuk Programme Co. | \$325,000   | 5.68%  | 11/4/2053     | 331,787                    | 0.00%                 |
| Saudi Government International Bond   | \$800,000   | 4.00%  | 17/4/2025     | 788,080                    | 0.01%                 |
| Saudi Government International Bond   | \$1,450,000 | 2.90%  | 22/10/2025    | 1,400,233                  | 0.01%                 |
| Saudi Government International Bond   | \$4,375,000 | 4.75%  | 18/1/2028     | 4,422,857                  | 0.02%                 |
| Saudi Government International Bond   | \$2,800,000 | 3.63%  | 4/3/2028      | 2,710,583                  | 0.01%                 |
| Saudi Government International Bond   | \$3,250,000 | 4.38%  | 16/4/2029     | 3,238,321                  | 0.02%                 |
| Saudi Government International Bond   | €1,500,000  | 0.63%  | 3/3/2030      | 1,418,221                  | 0.01%                 |
| Saudi Government International Bond   | \$1,450,000 | 4.50%  | 17/4/2030     | 1,452,969                  | 0.01%                 |
| Saudi Government International Bond   | \$300,000   | 3.25%  | 22/10/2030    | 278,327                    | 0.00%                 |
| Saudi Government International Bond   | \$375,000   | 2.75%  | 3/2/2032      | 329,417                    | 0.00%                 |
| Saudi Government International Bond   | \$2,600,000 | 5.50%  | 25/10/2032    | 2,771,139                  | 0.01%                 |
| Saudi Government International Bond   | \$1,250,000 | 2.25%  | 2/2/2033      | 1,035,365                  | 0.01%                 |
| Saudi Government International Bond   | \$1,000,000 | 4.88%  | 18/7/2033     | 1,021,470                  | 0.01%                 |
| Saudi Government International Bond   | €520,000    | 2.00%  | 9/7/2039      | 444,159                    | 0.00%                 |
| Saudi Government International Bond   | \$1,800,000 | 4.50%  | 26/10/2046    | 1,589,991                  | 0.01%                 |
| Saudi Government International Bond   | \$2,150,000 | 4.63%  | 4/10/2047     | 1,927,111                  | 0.01%                 |
| Saudi Government International Bond   | \$2,100,000 | 5.25%  | 16/1/2050     | 2,056,400                  | 0.01%                 |
| Saudi Government International Bond   | \$1,750,000 | 5.00%  | 18/1/2053     | 1,646,318                  | 0.01%                 |
| Saudi Government International Bond   | \$300,000   | 3.75%  | 21/1/2055     | 227,705                    | 0.00%                 |
| Saudi Government International Bond   | \$1,400,000 | 4.50%  | 22/4/2060     | 1,212,036                  | 0.01%                 |
| Saudi Government International Bond   | \$550,000   | 3.45%  | 2/2/2061      | 386,254                    | 0.00%                 |
| Saudi Telecom Co.                     | \$300,000   | 3.89%  | 13/5/2029     | 286,130                    | 0.00%                 |
| Suci Second Investment Co.            | \$500,000   | 6.00%  | 25/10/2028    | 528,665                    | 0.00%                 |
| Suci Second Investment Co.            | \$700,000   | 6.25%  | 25/10/2033    | 785,978                    | 0.01%                 |
| TMS Issuer Sarl                       | \$500,000   | 5.78%  | 23/8/2032     | 521,310                    | 0.00%                 |
|                                       |             |        |               | <b>55,230,847</b>          | <b>0.27%</b>          |

**Singapore 0.29% (31 December 2022: 0.34%)**

|                                      |              |       |            |           |       |
|--------------------------------------|--------------|-------|------------|-----------|-------|
| Clifford Capital Pte Ltd.            | AUD1,500,000 | 4.75% | 31/8/2028  | 1,043,801 | 0.01% |
| DBS Bank Ltd.                        | AUD500,000   | 4.68% | 24/2/2026  | 342,560   | 0.00% |
| DBS Bank Ltd.                        | \$300,000    | 2.38% | 17/3/2027  | 280,751   | 0.00% |
| DBS Group Holdings Ltd.^             | SGD5,750,000 | 3.98% | Perpetual  | 4,343,582 | 0.02% |
| DBS Group Holdings Ltd.              | \$1,200,000  | 1.19% | 15/3/2027  | 1,081,678 | 0.01% |
| Housing & Development Board          | SGD1,750,000 | 2.04% | 16/9/2026  | 1,289,886 | 0.01% |
| Housing & Development Board          | SGD250,000   | 2.68% | 22/1/2029  | 187,682   | 0.00% |
| Housing & Development Board          | SGD1,000,000 | 2.60% | 30/10/2029 | 746,156   | 0.00% |
| Housing & Development Board          | SGD1,000,000 | 4.00% | 6/12/2029  | 803,826   | 0.00% |
| Housing & Development Board          | SGD2,000,000 | 2.55% | 4/7/2031   | 1,476,940 | 0.01% |
| Housing & Development Board          | SGD1,750,000 | 1.87% | 21/7/2033  | 1,208,681 | 0.01% |
| Housing & Development Board          | SGD500,000   | 2.32% | 18/9/2034  | 357,261   | 0.00% |
| Oversea-Chinese Banking Corp., Ltd.  | €2,000,000   | 0.63% | 18/4/2025  | 2,135,761 | 0.01% |
| Oversea-Chinese Banking Corp., Ltd.^ | \$300,000    | 1.83% | 10/9/2030  | 282,216   | 0.00% |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Singapore Government Bond                           | SGD6,200,000 | 2.13%  | 1/6/2026      | 4,596,748                  | 0.02%                 |
| Singapore Government Bond                           | SGD1,000,000 | 1.25%  | 1/11/2026     | 723,591                    | 0.00%                 |
| Singapore Government Bond                           | SGD3,200,000 | 3.50%  | 1/3/2027      | 2,470,482                  | 0.01%                 |
| Singapore Government Bond                           | SGD3,600,000 | 2.63%  | 1/5/2028      | 2,724,338                  | 0.01%                 |
| Singapore Government Bond                           | SGD3,200,000 | 2.88%  | 1/7/2029      | 2,443,371                  | 0.01%                 |
| Singapore Government Bond                           | SGD4,300,000 | 2.88%  | 1/9/2030      | 3,285,467                  | 0.02%                 |
| Singapore Government Bond                           | SGD2,500,000 | 1.63%  | 1/7/2031      | 1,754,732                  | 0.01%                 |
| Singapore Government Bond                           | SGD4,000,000 | 2.63%  | 1/8/2032      | 3,010,242                  | 0.02%                 |
| Singapore Government Bond                           | SGD3,000,000 | 3.38%  | 1/9/2033      | 2,403,391                  | 0.01%                 |
| Singapore Government Bond                           | SGD4,170,000 | 2.25%  | 1/8/2036      | 2,999,506                  | 0.02%                 |
| Singapore Government Bond                           | SGD1,450,000 | 2.38%  | 1/7/2039      | 1,045,372                  | 0.01%                 |
| Singapore Government Bond                           | SGD3,350,000 | 2.75%  | 1/4/2042      | 2,536,269                  | 0.01%                 |
| Singapore Government Bond                           | SGD3,840,000 | 2.75%  | 1/3/2046      | 2,901,207                  | 0.01%                 |
| Singapore Government Bond                           | SGD4,500,000 | 1.88%  | 1/3/2050      | 2,865,821                  | 0.01%                 |
| Singapore Government Bond                           | SGD2,000,000 | 1.88%  | 1/10/2051     | 1,271,240                  | 0.01%                 |
| Singapore Government Bond                           | SGD966,000   | 3.00%  | 1/8/2072      | 783,859                    | 0.00%                 |
| Temasek Financial I Ltd.                            | SGD500,000   | 3.79%  | 5/3/2025      | 379,617                    | 0.00%                 |
| Temasek Financial I Ltd.                            | €400,000     | 3.25%  | 15/2/2027     | 446,475                    | 0.00%                 |
| Temasek Financial I Ltd.                            | \$350,000    | 3.63%  | 1/8/2028      | 342,787                    | 0.00%                 |
| Temasek Financial I Ltd.                            | \$1,000,000  | 1.00%  | 6/10/2030     | 804,474                    | 0.00%                 |
| Temasek Financial I Ltd.                            | €1,000,000   | 0.50%  | 20/11/2031    | 910,425                    | 0.01%                 |
| Temasek Financial I Ltd.                            | €454,000     | 3.50%  | 15/2/2033     | 514,515                    | 0.00%                 |
| Temasek Financial I Ltd.                            | \$125,000    | 5.38%  | 23/11/2039    | 139,532                    | 0.00%                 |
| Temasek Financial I Ltd.                            | \$2,750,000  | 2.25%  | 6/4/2051      | 1,882,326                  | 0.01%                 |
| United Overseas Bank Ltd.                           | \$825,000    | 3.06%  | 7/4/2025      | 807,544                    | 0.00%                 |
| United Overseas Bank Ltd.                           | \$200,000    | 1.25%  | 14/4/2026     | 184,989                    | 0.00%                 |
| United Overseas Bank Ltd.^                          | \$225,000    | 1.75%  | 16/3/2031     | 207,802                    | 0.00%                 |
| United Overseas Bank Ltd.^                          | \$200,000    | 2.00%  | 14/10/2031    | 182,366                    | 0.00%                 |
| United Overseas Bank Ltd.^                          | \$1,000,000  | 3.86%  | 7/10/2032     | 955,614                    | 0.01%                 |
|   |              |        |               | <b>61,154,883</b>          | <b>0.29%</b>          |
| <b>Slovakia 0.12% (31 December 2022: 0.10%)</b>     |              |        |               |                            |                       |
| Slovakia Government Bond                            | €3,885,000   | 0.25%  | 14/5/2025     | 4,125,653                  | 0.02%                 |
| Slovakia Government Bond                            | €3,536,000   | 1.00%  | 12/6/2028     | 3,619,111                  | 0.02%                 |
| Slovakia Government Bond                            | €4,456,000   | 1.00%  | 14/5/2032     | 4,162,746                  | 0.02%                 |
| Slovakia Government Bond                            | €1,500,000   | 3.75%  | 23/2/2035     | 1,704,981                  | 0.01%                 |
| Slovakia Government Bond                            | €3,576,107   | 0.38%  | 21/4/2036     | 2,717,824                  | 0.01%                 |
| Slovakia Government Bond                            | €1,040,000   | 1.88%  | 9/3/2037      | 948,357                    | 0.01%                 |
| Slovakia Government Bond                            | €2,264,000   | 4.00%  | 23/2/2043     | 2,598,729                  | 0.01%                 |
| Slovakia Government Bond                            | €800,000     | 2.00%  | 17/10/2047    | 652,173                    | 0.00%                 |
| Slovakia Government Bond                            | €1,422,000   | 2.25%  | 12/6/2068     | 1,114,541                  | 0.01%                 |
| SPP-Distribucia A.S.                                | €1,000,000   | 1.00%  | 9/6/2031      | 810,871                    | 0.00%                 |
| Via Pribina A.S.                                    | €72,920      | 4.78%  | 30/9/2039     | 80,840                     | 0.00%                 |
| Vseobecna Uverova Banka A.S.                        | €2,900,000   | 0.01%  | 24/3/2026     | 2,985,187                  | 0.01%                 |
|   |              |        |               | <b>25,521,013</b>          | <b>0.12%</b>          |
| <b>Slovenia 0.06% (31 December 2022: 0.06%)</b>     |              |        |               |                            |                       |
| Slovenia Government Bond                            | €50,000      | 5.13%  | 30/3/2026     | 57,896                     | 0.00%                 |
| Slovenia Government Bond                            | €500,000     | 1.25%  | 22/3/2027     | 527,178                    | 0.00%                 |
| Slovenia Government Bond                            | €3,890,000   | 1.19%  | 14/3/2029     | 3,983,677                  | 0.02%                 |
| Slovenia Government Bond                            | €1,830,000   | 0.28%  | 14/1/2030     | 1,744,924                  | 0.01%                 |
| Slovenia Government Bond                            | €2,110,000   | 0.00%  | 12/2/2031     | 1,913,004                  | 0.01%                 |
| Slovenia Government Bond                            | €1,540,000   | 3.63%  | 11/3/2033     | 1,799,232                  | 0.01%                 |
| Slovenia Government Bond                            | €70,000      | 1.50%  | 25/3/2035     | 65,066                     | 0.00%                 |
| Slovenia Government Bond                            | €950,000     | 0.49%  | 20/10/2050    | 544,198                    | 0.00%                 |
| Slovenia Government Bond                            | €700,000     | 0.69%  | 3/3/2081      | 380,357                    | 0.00%                 |
| Slovenia Government International Bond              | \$550,000    | 5.00%  | 19/9/2033     | 559,473                    | 0.01%                 |
|   |              |        |               | <b>11,575,005</b>          | <b>0.06%</b>          |
| <b>South Africa 0.01% (31 December 2022: 0.02%)</b> |              |        |               |                            |                       |
| Anglo American Capital plc                          | €220,000     | 1.63%  | 18/9/2025     | 235,816                    | 0.00%                 |
| Anglo American Capital plc                          | \$600,000    | 4.75%  | 10/4/2027     | 592,425                    | 0.00%                 |
| Anglo American Capital plc                          | \$825,000    | 2.63%  | 10/9/2030     | 702,015                    | 0.01%                 |
| Anglo American Capital plc                          | \$600,000    | 2.88%  | 17/3/2031     | 510,218                    | 0.00%                 |
| Anglo American Capital plc                          | \$500,000    | 5.50%  | 2/5/2033      | 505,173                    | 0.00%                 |
| Anglo American Capital plc                          | \$200,000    | 3.95%  | 10/9/2050     | 152,650                    | 0.00%                 |
| Anglo American Capital plc                          | \$300,000    | 4.75%  | 16/3/2052     | 258,359                    | 0.00%                 |
|   |              |        |               | <b>2,956,656</b>           | <b>0.01%</b>          |
| <b>South Korea 1.82% (31 December 2022: 1.51%)</b>  |              |        |               |                            |                       |
| Export-Import Bank of Korea                         | \$700,000    | 2.88%  | 21/1/2025     | 686,017                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$500,000    | 1.88%  | 12/2/2025     | 484,142                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$500,000    | 5.38%  | 18/9/2025     | 505,224                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$500,000    | 3.25%  | 10/11/2025    | 486,604                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$200,000    | 4.88%  | 11/1/2026     | 200,384                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Export-Import Bank of Korea                         | \$1,025,000 | 0.63%  | 9/2/2026      | 940,352                    | 0.01%                 |
| Export-Import Bank of Korea                         | \$500,000   | 2.63%  | 26/5/2026     | 475,781                    | 0.00%                 |
| Export-Import Bank of Korea                         | €2,655,000  | 3.50%  | 7/6/2026      | 2,961,705                  | 0.02%                 |
| Export-Import Bank of Korea                         | \$200,000   | 1.63%  | 18/1/2027     | 183,592                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$200,000   | 4.25%  | 15/9/2027     | 198,047                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$200,000   | 5.00%  | 11/1/2028     | 203,721                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$400,000   | 1.75%  | 19/10/2028    | 353,580                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$1,200,000 | 1.25%  | 21/9/2030     | 970,432                    | 0.01%                 |
| Export-Import Bank of Korea                         | \$200,000   | 2.13%  | 18/1/2032     | 167,156                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$200,000   | 4.50%  | 15/9/2032     | 198,594                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$400,000   | 5.13%  | 11/1/2033     | 415,027                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$200,000   | 4.63%  | 7/6/2033      | 200,023                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$500,000   | 5.13%  | 18/9/2033     | 519,558                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$350,000   | 2.50%  | 29/6/2041     | 256,011                    | 0.00%                 |
| Hana Bank   | €5,451,000  | 3.75%  | 4/5/2026      | 6,092,104                  | 0.03%                 |
| Hana Bank   | \$200,000   | 3.25%  | 30/3/2027     | 191,241                    | 0.00%                 |
| Hyundai Capital America                             | \$170,000   | 2.65%  | 10/2/2025     | 164,960                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000   | 5.80%  | 26/6/2025     | 502,889                    | 0.00%                 |
| Hyundai Capital America                             | \$600,000   | 1.30%  | 8/1/2026      | 553,940                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000   | 5.50%  | 30/3/2026     | 502,628                    | 0.00%                 |
| Hyundai Capital America                             | \$550,000   | 1.50%  | 15/6/2026     | 502,259                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000   | 5.65%  | 26/6/2026     | 503,788                    | 0.00%                 |
| Hyundai Capital America                             | \$100,000   | 2.75%  | 27/9/2026     | 93,523                     | 0.00%                 |
| Hyundai Capital America                             | \$160,000   | 3.50%  | 2/11/2026     | 152,500                    | 0.00%                 |
| Hyundai Capital America                             | \$230,000   | 3.00%  | 10/2/2027     | 215,002                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000   | 1.80%  | 10/1/2028     | 438,583                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000   | 5.60%  | 30/3/2028     | 507,210                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000   | 2.00%  | 15/6/2028     | 436,789                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000   | 5.68%  | 26/6/2028     | 509,781                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000   | 5.80%  | 1/4/2030      | 514,341                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000   | 6.38%  | 8/4/2030      | 528,668                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000   | 5.70%  | 26/6/2030     | 511,459                    | 0.00%                 |
| Industrial Bank of Korea                            | \$300,000   | 1.04%  | 22/6/2025     | 283,492                    | 0.00%                 |
| Industrial Bank of Korea                            | \$400,000   | 5.38%  | 4/10/2028     | 414,030                    | 0.00%                 |
| KB Kookmin Card Co., Ltd.                           | \$395,000   | 4.00%  | 9/6/2025      | 387,337                    | 0.00%                 |
| Kookmin Bank  | \$1,000,000 | 1.75%  | 4/5/2025      | 957,495                    | 0.01%                 |
| Kookmin Bank  | €4,100,000  | 0.05%  | 15/7/2025     | 4,305,070                  | 0.02%                 |
| Kookmin Bank  | \$200,000   | 2.38%  | 15/2/2027     | 186,534                    | 0.00%                 |
| Kookmin Bank  | €4,620,000  | 4.00%  | 13/4/2027     | 5,248,986                  | 0.03%                 |
| Kookmin Bank  | \$500,000   | 4.63%  | 21/4/2028     | 497,805                    | 0.00%                 |
| Kookmin Bank  | \$500,000   | 2.50%  | 4/11/2030     | 414,885                    | 0.00%                 |
| Korea Development Bank                              | \$500,000   | 0.75%  | 25/1/2025     | 478,907                    | 0.00%                 |
| Korea Development Bank                              | \$500,000   | 5.38%  | 23/10/2026    | 509,449                    | 0.00%                 |
| Korea Development Bank                              | \$700,000   | 1.38%  | 25/4/2027     | 632,624                    | 0.00%                 |
| Korea Development Bank                              | \$700,000   | 4.38%  | 15/2/2028     | 698,212                    | 0.00%                 |
| Korea Development Bank                              | \$500,000   | 5.38%  | 23/10/2028    | 519,372                    | 0.00%                 |
| Korea Development Bank                              | \$1,000,000 | 1.63%  | 19/1/2031     | 823,690                    | 0.01%                 |
| Korea Development Bank                              | \$500,000   | 2.00%  | 25/10/2031    | 415,800                    | 0.00%                 |
| Korea Development Bank                              | \$1,000,000 | 4.38%  | 15/2/2033     | 982,577                    | 0.01%                 |
| Korea East-West Power Co., Ltd.                     | \$200,000   | 1.75%  | 6/5/2025      | 191,433                    | 0.00%                 |
| Korea Electric Power Corp.                          | \$700,000   | 5.38%  | 31/7/2026     | 707,950                    | 0.00%                 |
| Korea Gas Corp.                                     | \$200,000   | 3.50%  | 21/7/2025     | 195,879                    | 0.00%                 |
| Korea Gas Corp.                                     | \$1,700,000 | 2.25%  | 18/7/2026     | 1,595,254                  | 0.01%                 |
| Korea Gas Corp.                                     | \$200,000   | 3.13%  | 20/7/2027     | 190,228                    | 0.00%                 |
| Korea Gas Corp.                                     | \$200,000   | 2.88%  | 16/7/2029     | 183,166                    | 0.00%                 |
| Korea Gas Corp.                                     | \$200,000   | 6.25%  | 20/1/2042     | 230,729                    | 0.00%                 |
| Korea Housing Finance Corp.                         | €2,000,000  | 0.01%  | 5/2/2025      | 2,122,762                  | 0.01%                 |
| Korea Housing Finance Corp.                         | €2,000,000  | 0.01%  | 7/7/2025      | 2,098,563                  | 0.01%                 |
| Korea Housing Finance Corp.                         | \$600,000   | 5.38%  | 15/11/2026    | 610,781                    | 0.00%                 |
| Korea Housing Finance Corp.                         | €8,120,000  | 4.08%  | 25/9/2027     | 9,266,616                  | 0.05%                 |
| Korea Hydro & Nuclear Power Co., Ltd.               | \$600,000   | 5.00%  | 18/7/2028     | 606,508                    | 0.00%                 |
| Korea International Bond                            | €1,960,000  | 0.00%  | 16/9/2025     | 2,048,232                  | 0.01%                 |
| Korea International Bond                            | \$200,000   | 5.63%  | 3/11/2025     | 202,714                    | 0.00%                 |
| Korea International Bond                            | \$1,100,000 | 2.75%  | 19/1/2027     | 1,053,559                  | 0.01%                 |
| Korea International Bond                            | \$400,000   | 2.50%  | 19/6/2029     | 368,397                    | 0.00%                 |
| Korea International Bond                            | \$200,000   | 1.75%  | 15/10/2031    | 167,810                    | 0.00%                 |
| Korea International Bond                            | \$400,000   | 4.13%  | 10/6/2044     | 372,392                    | 0.00%                 |
| Korea International Bond                            | \$550,000   | 3.88%  | 20/9/2048     | 484,369                    | 0.00%                 |
| Korea Mine Rehabilitation & Mineral Resources Corp. | \$400,000   | 1.75%  | 15/4/2026     | 369,292                    | 0.00%                 |
| Korea National Oil Corp.                            | \$300,000   | 4.75%  | 3/4/2026      | 298,992                    | 0.00%                 |
| Korea National Oil Corp.                            | \$850,000   | 1.25%  | 7/4/2026      | 784,173                    | 0.01%                 |

|                                    | Principal         | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------------|--------|---------------|----------------------------|-----------------------|
| Korea National Oil Corp.           | \$600,000         | 2.63%  | 14/4/2026     | 570,770                    | 0.00%                 |
| Korea National Oil Corp.           | \$300,000         | 3.38%  | 27/3/2027     | 287,898                    | 0.00%                 |
| Korea National Oil Corp.           | \$500,000         | 4.88%  | 3/4/2028      | 503,174                    | 0.00%                 |
| Korea National Oil Corp.           | \$700,000         | 2.38%  | 7/4/2031      | 594,060                    | 0.00%                 |
| Korea Treasury Bond                | KRW35,000,000,000 | 3.38%  | 10/3/2025     | 27,462,150                 | 0.13%                 |
| Korea Treasury Bond                | KRW10,000,000,000 | 1.50%  | 10/3/2025     | 7,634,738                  | 0.04%                 |
| Korea Treasury Bond                | KRW5,500,000,000  | 2.25%  | 10/6/2025     | 4,212,699                  | 0.02%                 |
| Korea Treasury Bond                | KRW10,600,000,000 | 1.13%  | 10/9/2025     | 7,969,747                  | 0.04%                 |
| Korea Treasury Bond                | KRW20,500,000,000 | 4.25%  | 10/12/2025    | 16,261,648                 | 0.08%                 |
| Korea Treasury Bond                | KRW5,000,000,000  | 2.25%  | 10/12/2025    | 3,815,785                  | 0.02%                 |
| Korea Treasury Bond                | KRW18,000,000,000 | 1.25%  | 10/3/2026     | 13,449,583                 | 0.07%                 |
| Korea Treasury Bond                | KRW2,000,000,000  | 1.88%  | 10/6/2026     | 1,506,094                  | 0.01%                 |
| Korea Treasury Bond                | KRW8,440,000,000  | 1.75%  | 10/9/2026     | 6,347,512                  | 0.03%                 |
| Korea Treasury Bond                | KRW9,500,000,000  | 1.50%  | 10/12/2026    | 7,033,175                  | 0.04%                 |
| Korea Treasury Bond                | KRW7,000,000,000  | 2.38%  | 10/3/2027     | 5,342,821                  | 0.03%                 |
| Korea Treasury Bond                | KRW4,500,000,000  | 2.13%  | 10/6/2027     | 3,377,411                  | 0.02%                 |
| Korea Treasury Bond                | KRW11,000,000,000 | 3.13%  | 10/9/2027     | 8,595,609                  | 0.04%                 |
| Korea Treasury Bond                | KRW8,225,000,000  | 2.38%  | 10/12/2027    | 6,205,979                  | 0.03%                 |
| Korea Treasury Bond                | KRW1,200,000,000  | 5.50%  | 10/3/2028     | 1,030,313                  | 0.01%                 |
| Korea Treasury Bond                | KRW700,000,000    | 3.25%  | 10/3/2028     | 550,096                    | 0.00%                 |
| Korea Treasury Bond                | KRW6,400,330,000  | 2.63%  | 10/6/2028     | 4,865,577                  | 0.02%                 |
| Korea Treasury Bond                | KRW3,900,000,000  | 2.38%  | 10/12/2028    | 2,923,064                  | 0.02%                 |
| Korea Treasury Bond                | KRW7,850,000,000  | 1.88%  | 10/6/2029     | 5,706,398                  | 0.03%                 |
| Korea Treasury Bond                | KRW6,300,000,000  | 1.38%  | 10/12/2029    | 4,427,500                  | 0.02%                 |
| Korea Treasury Bond                | KRW3,000,000,000  | 5.50%  | 10/12/2029    | 2,627,108                  | 0.01%                 |
| Korea Treasury Bond                | KRW7,250,000,000  | 1.38%  | 10/6/2030     | 5,040,305                  | 0.03%                 |
| Korea Treasury Bond                | KRW12,000,000,000 | 1.50%  | 10/12/2030    | 8,345,461                  | 0.04%                 |
| Korea Treasury Bond                | KRW1,000,000,000  | 4.75%  | 10/12/2030    | 852,966                    | 0.01%                 |
| Korea Treasury Bond                | KRW16,371,990,000 | 2.00%  | 10/6/2031     | 11,722,740                 | 0.06%                 |
| Korea Treasury Bond                | KRW1,800,000,000  | 4.00%  | 10/12/2031    | 1,478,082                  | 0.01%                 |
| Korea Treasury Bond                | KRW8,000,000,000  | 3.38%  | 10/6/2032     | 6,288,917                  | 0.03%                 |
| Korea Treasury Bond                | KRW14,000,000,000 | 4.25%  | 10/12/2032    | 11,760,419                 | 0.06%                 |
| Korea Treasury Bond                | KRW3,300,000,000  | 3.25%  | 10/6/2033     | 2,577,627                  | 0.01%                 |
| Korea Treasury Bond                | KRW2,850,000,000  | 3.75%  | 10/12/2033    | 2,322,028                  | 0.01%                 |
| Korea Treasury Bond                | KRW5,300,000,000  | 2.63%  | 10/9/2035     | 3,927,131                  | 0.02%                 |
| Korea Treasury Bond                | KRW7,000,000,000  | 1.50%  | 10/9/2036     | 4,513,017                  | 0.02%                 |
| Korea Treasury Bond                | KRW7,200,000,000  | 2.25%  | 10/9/2037     | 5,063,014                  | 0.03%                 |
| Korea Treasury Bond                | KRW5,700,000,000  | 2.38%  | 10/9/2038     | 4,051,901                  | 0.02%                 |
| Korea Treasury Bond                | KRW2,300,000,000  | 1.13%  | 10/9/2039     | 1,339,811                  | 0.01%                 |
| Korea Treasury Bond                | KRW4,500,000,000  | 1.50%  | 10/9/2040     | 2,789,963                  | 0.01%                 |
| Korea Treasury Bond                | KRW3,600,000,000  | 1.88%  | 10/9/2041     | 2,325,191                  | 0.01%                 |
| Korea Treasury Bond                | KRW1,000,000,000  | 3.25%  | 10/9/2042     | 795,996                    | 0.01%                 |
| Korea Treasury Bond                | KRW6,100,000,000  | 3.00%  | 10/12/2042    | 4,642,539                  | 0.02%                 |
| Korea Treasury Bond                | KRW6,000,000,000  | 2.75%  | 10/12/2044    | 4,416,949                  | 0.02%                 |
| Korea Treasury Bond                | KRW5,400,000,000  | 2.00%  | 10/3/2046     | 3,477,068                  | 0.02%                 |
| Korea Treasury Bond                | KRW7,000,000,000  | 2.13%  | 10/3/2047     | 4,600,845                  | 0.02%                 |
| Korea Treasury Bond                | KRW8,605,000,000  | 2.63%  | 10/3/2048     | 6,197,088                  | 0.03%                 |
| Korea Treasury Bond                | KRW11,580,000,000 | 2.00%  | 10/3/2049     | 7,338,919                  | 0.04%                 |
| Korea Treasury Bond                | KRW19,290,000,000 | 1.50%  | 10/3/2050     | 10,815,594                 | 0.05%                 |
| Korea Treasury Bond                | KRW19,808,480,000 | 1.88%  | 10/3/2051     | 12,113,890                 | 0.06%                 |
| Korea Treasury Bond                | KRW9,315,940,000  | 2.50%  | 10/3/2052     | 6,464,280                  | 0.03%                 |
| Korea Treasury Bond                | KRW7,100,000,000  | 3.13%  | 10/9/2052     | 5,577,595                  | 0.03%                 |
| Korea Treasury Bond                | KRW14,800,000,000 | 3.25%  | 10/3/2053     | 11,916,325                 | 0.06%                 |
| Korea Treasury Bond                | KRW5,000,000,000  | 3.63%  | 10/9/2053     | 4,339,460                  | 0.02%                 |
| Korea Treasury Bond                | KRW2,578,000,000  | 2.00%  | 10/9/2068     | 1,494,421                  | 0.01%                 |
| Korea Treasury Bond                | KRW2,100,000,000  | 1.63%  | 10/9/2070     | 1,055,724                  | 0.01%                 |
| Korea Treasury Bond                | KRW2,500,000,000  | 3.50%  | 10/9/2072     | 2,171,267                  | 0.01%                 |
| KT Corp.                           | \$1,000,000       | 2.50%  | 18/7/2026     | 941,552                    | 0.01%                 |
| LG Chem Ltd.                       | \$1,625,000       | 1.38%  | 7/7/2026      | 1,482,448                  | 0.01%                 |
| LG Chem Ltd.                       | \$200,000         | 3.63%  | 15/4/2029     | 187,980                    | 0.00%                 |
| LG Energy Solution Ltd.            | \$200,000         | 5.63%  | 25/9/2026     | 202,282                    | 0.00%                 |
| NongHyup Bank                      | \$500,000         | 4.88%  | 3/7/2028      | 502,935                    | 0.00%                 |
| POSCO                              | \$200,000         | 2.50%  | 17/1/2025     | 194,426                    | 0.00%                 |
| POSCO                              | \$225,000         | 5.63%  | 17/1/2026     | 226,991                    | 0.00%                 |
| POSCO                              | \$300,000         | 5.75%  | 17/1/2028     | 307,811                    | 0.00%                 |
| POSCO                              | \$200,000         | 5.88%  | 17/1/2033     | 209,287                    | 0.00%                 |
| Shinhan Bank Co., Ltd.             | \$200,000         | 3.75%  | 20/9/2027     | 188,871                    | 0.00%                 |
| Shinhan Bank Co., Ltd.             | \$1,000,000       | 4.50%  | 26/3/2028     | 964,516                    | 0.01%                 |
| Shinhan Bank Co., Ltd.             | \$400,000         | 4.50%  | 12/4/2028     | 396,317                    | 0.00%                 |
| Shinhan Financial Group Co., Ltd.^ | \$500,000         | 2.88%  | Perpetual     | 453,533                    | 0.00%                 |
| Shinhan Financial Group Co., Ltd.  | \$200,000         | 5.00%  | 24/7/2028     | 199,979                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Shinhan Financial Group Co., Ltd.^           | \$200,000    | 3.34%  | 5/2/2030      | 194,545                    | 0.00%                 |
| SK Hynix, Inc.                               | \$400,000    | 6.38%  | 17/1/2028     | 413,164                    | 0.00%                 |
| SK Hynix, Inc.                               | \$500,000    | 2.38%  | 19/1/2031     | 405,851                    | 0.00%                 |
| SK Hynix, Inc.                               | \$300,000    | 6.50%  | 17/1/2033     | 316,625                    | 0.00%                 |
| SK Telecom Co., Ltd.                         | \$150,000    | 6.63%  | 20/7/2027     | 158,615                    | 0.00%                 |
| Woori Bank                                   | \$100,000    | 4.75%  | 30/4/2024     | 99,676                     | 0.00%                 |
| Woori Bank                                   | \$200,000    | 4.88%  | 26/1/2028     | 200,972                    | 0.00%                 |
| Woori Bank                                   | \$200,000    | 5.13%  | 6/8/2028      | 196,907                    | 0.00%                 |
|  |              |        |               | <b>378,796,404</b>         | <b>1.82%</b>          |
| <b>Spain 2.70% (31 December 2022: 2.60%)</b> |              |        |               |                            |                       |
| Abertis Infraestructuras SA                  | £200,000     | 3.38%  | 27/11/2026    | 243,392                    | 0.00%                 |
| Abertis Infraestructuras SA                  | €1,300,000   | 4.13%  | 31/1/2028     | 1,477,102                  | 0.01%                 |
| Abertis Infraestructuras SA                  | €1,500,000   | 1.13%  | 26/3/2028     | 1,517,861                  | 0.01%                 |
| Abertis Infraestructuras SA                  | €700,000     | 2.25%  | 29/3/2029     | 726,039                    | 0.00%                 |
| Adif Alta Velocidad                          | €2,400,000   | 3.50%  | 30/7/2028     | 2,713,191                  | 0.01%                 |
| Adif Alta Velocidad                          | €800,000     | 0.55%  | 31/10/2031    | 721,129                    | 0.00%                 |
| Adif-Alta Velocidad                          | €300,000     | 1.88%  | 28/1/2025     | 326,014                    | 0.00%                 |
| Adif-Alta Velocidad                          | €1,000,000   | 0.95%  | 30/4/2027     | 1,037,852                  | 0.01%                 |
| Autonomous Community of Andalusia Spain      | €2,400,000   | 0.50%  | 30/4/2031     | 2,203,238                  | 0.01%                 |
| Autonomous Community of Madrid Spain         | €300,000     | 1.83%  | 30/4/2025     | 325,247                    | 0.00%                 |
| Autonomous Community of Madrid Spain         | €100,000     | 4.30%  | 15/9/2026     | 114,434                    | 0.00%                 |
| Autonomous Community of Madrid Spain         | €900,000     | 2.15%  | 30/4/2027     | 972,925                    | 0.01%                 |
| Autonomous Community of Madrid Spain         | €1,300,000   | 1.77%  | 30/4/2028     | 1,376,797                  | 0.01%                 |
| Autonomous Community of Madrid Spain         | €1,500,000   | 0.42%  | 30/4/2030     | 1,417,930                  | 0.01%                 |
| Autonomous Community of Madrid Spain         | €1,650,000   | 0.42%  | 30/4/2031     | 1,512,959                  | 0.01%                 |
| Autonomous Community of Madrid Spain         | €1,000,000   | 1.72%  | 30/4/2032     | 993,220                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA           | €300,000     | 0.75%  | 4/6/2025      | 319,402                    | 0.00%                 |
| Banco Bilbao Vizcaya Argentaria SA           | €1,500,000   | 0.50%  | 14/1/2027     | 1,528,436                  | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA           | €2,900,000   | 3.13%  | 17/7/2027     | 3,236,284                  | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA           | €2,200,000   | 3.38%  | 20/9/2027     | 2,453,231                  | 0.01%                 |
| Banco de Sabadell SA                         | €1,300,000   | 3.50%  | 28/8/2026     | 1,455,523                  | 0.01%                 |
| Banco de Sabadell SA^                        | €500,000     | 1.13%  | 11/3/2027     | 524,183                    | 0.00%                 |
| Banco de Sabadell SA                         | €1,600,000   | 0.13%  | 10/2/2028     | 1,580,454                  | 0.01%                 |
| Banco de Sabadell SA^                        | €1,100,000   | 5.13%  | 10/11/2028    | 1,277,336                  | 0.01%                 |
| Banco Santander SA                           | \$600,000    | 3.50%  | 24/3/2025     | 587,221                    | 0.00%                 |
| Banco Santander SA                           | \$200,000    | 2.75%  | 28/5/2025     | 193,059                    | 0.00%                 |
| Banco Santander SA                           | \$600,000    | 5.15%  | 18/8/2025     | 596,823                    | 0.00%                 |
| Banco Santander SA                           | \$340,000    | 5.18%  | 19/11/2025    | 337,023                    | 0.00%                 |
| Banco Santander SA                           | €500,000     | 1.38%  | 5/1/2026      | 529,765                    | 0.00%                 |
| Banco Santander SA                           | €3,000,000   | 3.75%  | 16/1/2026     | 3,342,028                  | 0.02%                 |
| Banco Santander SA                           | \$1,000,000  | 1.85%  | 25/3/2026     | 926,299                    | 0.00%                 |
| Banco Santander SA                           | €700,000     | 0.30%  | 4/10/2026     | 718,391                    | 0.00%                 |
| Banco Santander SA                           | €1,500,000   | 0.50%  | 4/2/2027      | 1,520,349                  | 0.01%                 |
| Banco Santander SA                           | \$495,000    | 5.29%  | 18/8/2027     | 496,222                    | 0.00%                 |
| Banco Santander SA^                          | \$1,200,000  | 1.72%  | 14/9/2027     | 1,086,147                  | 0.01%                 |
| Banco Santander SA^                          | \$500,000    | 6.53%  | 7/11/2027     | 517,646                    | 0.00%                 |
| Banco Santander SA                           | €900,000     | 0.20%  | 11/2/2028     | 879,238                    | 0.00%                 |
| Banco Santander SA                           | \$105,000    | 3.80%  | 23/2/2028     | 99,162                     | 0.00%                 |
| Banco Santander SA^                          | \$600,000    | 4.18%  | 24/3/2028     | 577,194                    | 0.00%                 |
| Banco Santander SA                           | CHF1,400,000 | 0.31%  | 9/6/2028      | 1,565,908                  | 0.01%                 |
| Banco Santander SA                           | \$500,000    | 6.61%  | 7/11/2028     | 532,729                    | 0.00%                 |
| Banco Santander SA                           | \$400,000    | 3.31%  | 27/6/2029     | 369,289                    | 0.00%                 |
| Banco Santander SA                           | €1,200,000   | 0.25%  | 10/7/2029     | 1,146,846                  | 0.01%                 |
| Banco Santander SA                           | \$15,000     | 3.49%  | 28/5/2030     | 13,510                     | 0.00%                 |
| Banco Santander SA                           | \$780,000    | 2.75%  | 3/12/2030     | 647,710                    | 0.00%                 |
| Banco Santander SA                           | \$1,000,000  | 2.96%  | 25/3/2031     | 860,154                    | 0.00%                 |
| Banco Santander SA                           | €1,400,000   | 0.88%  | 9/5/2031      | 1,333,265                  | 0.01%                 |
| Banco Santander SA                           | €1,500,000   | 4.88%  | 18/10/2031    | 1,764,370                  | 0.01%                 |
| Banco Santander SA                           | €900,000     | 0.10%  | 27/2/2032     | 787,311                    | 0.00%                 |
| Banco Santander SA^                          | £200,000     | 2.25%  | 4/10/2032     | 220,116                    | 0.00%                 |
| Banco Santander SA^                          | \$325,000    | 3.23%  | 22/11/2032    | 271,987                    | 0.00%                 |
| Banco Santander SA                           | \$600,000    | 6.92%  | 8/8/2033      | 640,049                    | 0.00%                 |
| Banco Santander SA^                          | €500,000     | 5.75%  | 23/8/2033     | 579,152                    | 0.00%                 |
| Banco Santander SA                           | \$500,000    | 6.94%  | 7/11/2033     | 556,203                    | 0.00%                 |
| Bankinter SA                                 | €500,000     | 1.00%  | 5/2/2025      | 536,911                    | 0.00%                 |
| Bankinter SA                                 | €2,000,000   | 1.25%  | 7/2/2028      | 2,070,829                  | 0.01%                 |
| Basque Government                            | €1,000,000   | 0.85%  | 30/4/2030     | 976,438                    | 0.01%                 |
| Basque Government                            | €1,500,000   | 0.45%  | 30/4/2032     | 1,350,787                  | 0.01%                 |
| Basque Government                            | €610,000     | 3.50%  | 30/4/2033     | 696,245                    | 0.00%                 |
| CaixaBank SA                                 | €3,000,000   | 0.38%  | 3/2/2025      | 3,199,675                  | 0.02%                 |
| CaixaBank SA^                                | \$500,000    | 6.68%  | 13/9/2027     | 512,510                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| CaixaBank SA  | €1,000,000  | 1.00%  | 17/1/2028     | 1,027,252                  | 0.01%                 |
| CaixaBank SA^   | \$1,200,000 | 6.21%  | 18/1/2029     | 1,225,851                  | 0.01%                 |
| CaixaBank SA^   | €1,000,000  | 5.00%  | 19/7/2029     | 1,154,953                  | 0.01%                 |
| CaixaBank SA^   | €1,000,000  | 5.38%  | 14/11/2030    | 1,191,867                  | 0.01%                 |
| CaixaBank SA^   | €500,000    | 6.25%  | 23/2/2033     | 582,788                    | 0.00%                 |
| CaixaBank SA^   | £500,000    | 6.88%  | 25/10/2033    | 650,780                    | 0.00%                 |
| CaixaBank SA  | €2,800,000  | 4.38%  | 29/11/2033    | 3,250,191                  | 0.02%                 |
| CaixaBank SA^   | €1,500,000  | 6.13%  | 30/5/2034     | 1,752,780                  | 0.01%                 |
| CaixaBank SA^   | \$500,000   | 6.84%  | 13/9/2034     | 527,704                    | 0.00%                 |
| Caja Rural de Navarra SCC                                   | €4,500,000  | 3.00%  | 26/4/2027     | 4,981,017                  | 0.02%                 |
| Canal de Isabel II SA MP                                    | €200,000    | 1.68%  | 26/2/2025     | 216,246                    | 0.00%                 |
| Enagas Financiaciones SA                                    | €200,000    | 1.25%  | 6/2/2025      | 215,297                    | 0.00%                 |
| FCC Servicios Medio Ambiente Holding SAU                    | €500,000    | 1.66%  | 4/12/2026     | 526,455                    | 0.00%                 |
| Ferrovial Emisiones SA                                      | €400,000    | 0.54%  | 12/11/2028    | 391,823                    | 0.00%                 |
| Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA | €900,000    | 0.01%  | 17/9/2025     | 945,668                    | 0.00%                 |
| Iberdrola Finanzas SA^                                      | €600,000    | 1.58%  | Perpetual     | 590,384                    | 0.00%                 |
| Iberdrola Finanzas SA                                       | €500,000    | 3.13%  | 22/11/2028    | 559,467                    | 0.00%                 |
| Iberdrola Finanzas SA                                       | €1,000,000  | 1.38%  | 11/3/2032     | 979,889                    | 0.01%                 |
| Iberdrola Finanzas SA                                       | €800,000    | 3.63%  | 13/7/2033     | 915,764                    | 0.00%                 |
| Iberdrola International BV^                                 | €900,000    | 1.83%  | Perpetual     | 846,463                    | 0.00%                 |
| Iberdrola International BV^                                 | €700,000    | 1.45%  | Perpetual     | 703,859                    | 0.00%                 |
| Iberdrola International BV^                                 | €400,000    | 1.87%  | Perpetual     | 415,855                    | 0.00%                 |
| Iberdrola International BV                                  | \$210,000   | 6.75%  | 15/7/2036     | 243,970                    | 0.00%                 |
| Inmobiliaria Colonial Socimi SA                             | €600,000    | 0.75%  | 22/6/2029     | 573,228                    | 0.00%                 |
| Instituto de Credito Oficial                                | €1,000,000  | 0.00%  | 30/4/2026     | 1,035,616                  | 0.01%                 |
| Instituto de Credito Oficial                                | €2,000,000  | 0.00%  | 30/4/2027     | 2,020,507                  | 0.01%                 |
| Kutxabank SA  | €500,000    | 1.25%  | 22/9/2025     | 535,079                    | 0.00%                 |
| Mapfre SA^  | €400,000    | 4.38%  | 31/3/2047     | 435,452                    | 0.00%                 |
| Merlin Properties Socimi SA                                 | €900,000    | 2.38%  | 13/7/2027     | 956,933                    | 0.01%                 |
| Merlin Properties Socimi SA                                 | €500,000    | 1.88%  | 4/12/2034     | 436,747                    | 0.00%                 |
| Naturgy Finance BV  | €600,000    | 1.38%  | 19/1/2027     | 628,312                    | 0.00%                 |
| NorteGas Energia Distribucion SA                            | €100,000    | 2.07%  | 28/9/2027     | 103,942                    | 0.00%                 |
| NorteGas Energia Distribucion SA                            | €200,000    | 0.91%  | 22/1/2031     | 176,147                    | 0.00%                 |
| Programa Cedula TDA Fondo de Titulizacion de Activos        | €2,100,000  | 4.25%  | 10/4/2031     | 2,520,859                  | 0.01%                 |
| Prosegur Cash SA  | €200,000    | 1.38%  | 4/2/2026      | 211,573                    | 0.00%                 |
| Red Electrica Financiaciones SAU                            | €200,000    | 1.00%  | 21/4/2026     | 212,184                    | 0.00%                 |
| Red Electrica Financiaciones SAU                            | €400,000    | 0.38%  | 24/7/2028     | 399,636                    | 0.00%                 |
| Redeia Corp. SA^  | €100,000    | 4.63%  | Perpetual     | 112,441                    | 0.00%                 |
| Redeia Corp. SA   | €600,000    | 0.88%  | 14/4/2025     | 641,410                    | 0.00%                 |
| Redexis Gas Finance BV                                      | €500,000    | 1.88%  | 28/5/2025     | 538,160                    | 0.00%                 |
| Santander Consumer Finance SA                               | €2,000,000  | 0.38%  | 17/1/2025     | 2,136,325                  | 0.01%                 |
| Santander Consumer Finance SA                               | €2,200,000  | 0.50%  | 14/1/2027     | 2,235,540                  | 0.01%                 |
| Santander Consumer Finance SA                               | €400,000    | 4.13%  | 5/5/2028      | 456,464                    | 0.00%                 |
| Spain Government Bond                                       | €9,368,000  | 0.00%  | 31/1/2025     | 10,014,470                 | 0.05%                 |
| Spain Government Bond                                       | €5,883,000  | 1.60%  | 30/4/2025     | 6,383,473                  | 0.03%                 |
| Spain Government Bond                                       | €4,770,000  | 0.00%  | 31/5/2025     | 5,056,165                  | 0.02%                 |
| Spain Government Bond                                       | €47,637,000 | 0.00%  | 31/1/2026     | 49,811,011                 | 0.24%                 |
| Spain Government Bond                                       | €4,571,000  | 1.95%  | 30/4/2026     | 4,972,978                  | 0.02%                 |
| Spain Government Bond                                       | €12,620,000 | 2.80%  | 31/5/2026     | 13,996,927                 | 0.07%                 |
| Spain Government Bond                                       | €8,561,000  | 0.00%  | 31/1/2027     | 8,751,823                  | 0.04%                 |
| Spain Government Bond                                       | €9,363,000  | 1.50%  | 30/4/2027     | 10,004,692                 | 0.05%                 |
| Spain Government Bond                                       | €15,485,000 | 0.80%  | 30/7/2027     | 16,105,218                 | 0.08%                 |
| Spain Government Bond                                       | €34,496,000 | 0.00%  | 31/1/2028     | 34,422,324                 | 0.17%                 |
| Spain Government Bond                                       | €15,400,000 | 1.40%  | 30/4/2028     | 16,232,064                 | 0.08%                 |
| Spain Government Bond                                       | €3,020,000  | 1.40%  | 30/7/2028     | 3,174,491                  | 0.02%                 |
| Spain Government Bond                                       | €4,008,000  | 5.15%  | 31/10/2028    | 4,946,470                  | 0.02%                 |
| Spain Government Bond                                       | €8,100,000  | 1.45%  | 30/4/2029     | 8,452,791                  | 0.04%                 |
| Spain Government Bond                                       | €37,597,000 | 0.80%  | 30/7/2029     | 37,664,240                 | 0.18%                 |
| Spain Government Bond                                       | €10,000,000 | 0.50%  | 30/4/2030     | 9,673,955                  | 0.05%                 |
| Spain Government Bond                                       | €25,000,000 | 1.95%  | 30/7/2030     | 26,413,096                 | 0.13%                 |
| Spain Government Bond                                       | €1,043,000  | 1.25%  | 31/10/2030    | 1,048,392                  | 0.01%                 |
| Spain Government Bond                                       | €8,700,000  | 0.10%  | 30/4/2031     | 7,944,480                  | 0.04%                 |
| Spain Government Bond                                       | €8,107,000  | 0.50%  | 31/10/2031    | 7,531,375                  | 0.04%                 |
| Spain Government Bond                                       | €9,232,000  | 0.70%  | 30/4/2032     | 8,604,379                  | 0.04%                 |
| Spain Government Bond                                       | €4,039,000  | 5.75%  | 30/7/2032     | 5,445,073                  | 0.03%                 |
| Spain Government Bond                                       | €5,949,000  | 2.55%  | 31/10/2032    | 6,405,960                  | 0.03%                 |
| Spain Government Bond                                       | €14,371,000 | 3.15%  | 30/4/2033     | 16,137,548                 | 0.08%                 |
| Spain Government Bond                                       | €17,673,000 | 3.55%  | 31/10/2033    | 20,444,231                 | 0.10%                 |
| Spain Government Bond                                       | €1,367,000  | 1.85%  | 30/7/2035     | 1,326,975                  | 0.01%                 |
| Spain Government Bond                                       | €6,263,000  | 4.20%  | 31/1/2037     | 7,652,075                  | 0.04%                 |
| Spain Government Bond                                       | €5,715,000  | 0.85%  | 30/7/2037     | 4,652,024                  | 0.02%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Spain Government Bond                                | €14,937,000  | 3.90%  | 30/7/2039     | 17,483,503                 | 0.08%                 |
| Spain Government Bond                                | €8,137,000   | 4.90%  | 30/7/2040     | 10,646,110                 | 0.05%                 |
| Spain Government Bond                                | €9,310,000   | 1.20%  | 31/10/2040    | 7,372,759                  | 0.04%                 |
| Spain Government Bond                                | €4,400,000   | 4.70%  | 30/7/2041     | 5,685,098                  | 0.03%                 |
| Spain Government Bond                                | €1,425,000   | 1.00%  | 30/7/2042     | 1,053,286                  | 0.01%                 |
| Spain Government Bond                                | €2,444,000   | 3.45%  | 30/7/2043     | 2,675,430                  | 0.01%                 |
| Spain Government Bond                                | €7,441,000   | 5.15%  | 31/10/2044    | 10,227,326                 | 0.05%                 |
| Spain Government Bond                                | €8,280,000   | 2.90%  | 31/10/2046    | 8,265,912                  | 0.04%                 |
| Spain Government Bond                                | €11,126,000  | 2.70%  | 31/10/2048    | 10,569,134                 | 0.05%                 |
| Spain Government Bond                                | €5,268,000   | 1.00%  | 31/10/2050    | 3,275,624                  | 0.02%                 |
| Spain Government Bond                                | €10,292,000  | 1.90%  | 31/10/2052    | 7,868,233                  | 0.04%                 |
| Spain Government Bond                                | €4,304,000   | 3.45%  | 30/7/2066     | 4,450,156                  | 0.02%                 |
| Spain Government Bond                                | €4,483,000   | 1.45%  | 31/10/2071    | 2,495,906                  | 0.01%                 |
| Telefonica Emisiones SA                              | €1,100,000   | 1.46%  | 13/4/2026     | 1,172,716                  | 0.01%                 |
| Telefonica Emisiones SA                              | €1,900,000   | 4.10%  | 8/3/2027      | 1,862,419                  | 0.01%                 |
| Telefonica Emisiones SA                              | €1,000,000   | 5.45%  | 8/10/2029     | 1,318,335                  | 0.01%                 |
| Telefonica Emisiones SA                              | €1,300,000   | 2.59%  | 25/5/2031     | 1,379,849                  | 0.01%                 |
| Telefonica Emisiones SA                              | €2,100,000   | 4.18%  | 21/11/2033    | 2,437,644                  | 0.01%                 |
| Telefonica Emisiones SA                              | \$375,000    | 4.67%  | 6/3/2038      | 343,260                    | 0.00%                 |
| Telefonica Emisiones SA                              | \$925,000    | 5.21%  | 8/3/2047      | 860,546                    | 0.00%                 |
| Telefonica Emisiones SA                              | \$775,000    | 4.90%  | 6/3/2048      | 685,202                    | 0.00%                 |
| Telefonica Emisiones SA                              | \$410,000    | 5.52%  | 1/3/2049      | 396,768                    | 0.00%                 |
| Telefonica Europe BV                                 | \$490,000    | 8.25%  | 15/9/2030     | 574,734                    | 0.00%                 |
| Unicaja Banco SA <sup>^</sup>                        | €1,000,000   | 5.13%  | 21/2/2029     | 1,134,261                  | 0.01%                 |
| Xunta de Galicia                                     | €500,000     | 3.71%  | 30/7/2029     | 575,114                    | 0.00%                 |
|  |              |        |               | <b>561,433,643</b>         | <b>2.70%</b>          |
| <b>Supranational 2.84% (31 December 2022: 2.72%)</b> |              |        |               |                            |                       |
| Africa Finance Corp.                                 | \$200,000    | 3.88%  | 13/4/2024     | 197,905                    | 0.00%                 |
| Africa Finance Corp.                                 | \$800,000    | 4.38%  | 17/4/2026     | 768,643                    | 0.00%                 |
| African Development Bank                             | \$3,000,000  | 0.88%  | 23/3/2026     | 2,785,464                  | 0.01%                 |
| African Development Bank                             | \$1,000,000  | 0.88%  | 22/7/2026     | 919,770                    | 0.00%                 |
| African Development Bank                             | €400,000     | 0.13%  | 7/10/2026     | 413,806                    | 0.00%                 |
| African Development Bank                             | \$700,000    | 4.63%  | 4/1/2027      | 710,099                    | 0.00%                 |
| African Development Bank                             | €1,700,000   | 0.50%  | 22/3/2027     | 1,763,088                  | 0.01%                 |
| African Development Bank                             | \$600,000    | 4.38%  | 3/11/2027     | 606,602                    | 0.00%                 |
| African Development Bank                             | \$550,000    | 4.38%  | 14/3/2028     | 556,928                    | 0.00%                 |
| African Development Bank                             | €2,380,000   | 2.25%  | 14/9/2029     | 2,595,299                  | 0.01%                 |
| African Export-Import Bank                           | \$400,000    | 3.99%  | 21/9/2029     | 356,265                    | 0.00%                 |
| Arab Petroleum Investments Corp.                     | \$200,000    | 1.48%  | 6/10/2026     | 182,140                    | 0.00%                 |
| Asian Development Bank                               | NZD1,500,000 | 3.50%  | 30/5/2024     | 941,506                    | 0.01%                 |
| Asian Development Bank                               | \$3,524,000  | 2.00%  | 22/1/2025     | 3,423,988                  | 0.02%                 |
| Asian Development Bank                               | CAD1,400,000 | 1.63%  | 28/1/2025     | 1,027,748                  | 0.01%                 |
| Asian Development Bank                               | \$40,000     | 2.13%  | 19/3/2025     | 38,803                     | 0.00%                 |
| Asian Development Bank                               | \$1,700,000  | 0.63%  | 29/4/2025     | 1,613,664                  | 0.01%                 |
| Asian Development Bank                               | \$1,415,000  | 2.88%  | 6/5/2025      | 1,383,047                  | 0.01%                 |
| Asian Development Bank                               | \$700,000    | 4.63%  | 13/6/2025     | 700,776                    | 0.00%                 |
| Asian Development Bank                               | AUD1,000,000 | 3.70%  | 17/6/2025     | 676,843                    | 0.00%                 |
| Asian Development Bank                               | £4,808,000   | 6.13%  | 15/8/2025     | 6,267,322                  | 0.03%                 |
| Asian Development Bank                               | \$2,000,000  | 0.38%  | 3/9/2025      | 1,869,316                  | 0.01%                 |
| Asian Development Bank                               | £500,000     | 1.13%  | 15/12/2025    | 601,565                    | 0.00%                 |
| Asian Development Bank                               | \$1,200,000  | 4.25%  | 9/1/2026      | 1,199,261                  | 0.01%                 |
| Asian Development Bank                               | \$1,400,000  | 0.50%  | 4/2/2026      | 1,294,966                  | 0.01%                 |
| Asian Development Bank                               | \$300,000    | 2.00%  | 24/4/2026     | 285,273                    | 0.00%                 |
| Asian Development Bank                               | CAD600,000   | 4.40%  | 13/7/2026     | 460,951                    | 0.00%                 |
| Asian Development Bank                               | \$200,000    | 2.63%  | 12/1/2027     | 191,535                    | 0.00%                 |
| Asian Development Bank                               | \$2,250,000  | 1.50%  | 20/1/2027     | 2,082,997                  | 0.01%                 |
| Asian Development Bank                               | CAD208,000   | 4.65%  | 16/2/2027     | 162,100                    | 0.00%                 |
| Asian Development Bank                               | \$110,000    | 2.38%  | 10/8/2027     | 103,937                    | 0.00%                 |
| Asian Development Bank                               | \$1,410,000  | 2.50%  | 2/11/2027     | 1,333,026                  | 0.01%                 |
| Asian Development Bank                               | \$225,000    | 2.75%  | 19/1/2028     | 214,241                    | 0.00%                 |
| Asian Development Bank                               | \$1,425,000  | 3.75%  | 25/4/2028     | 1,409,449                  | 0.01%                 |
| Asian Development Bank                               | \$360,000    | 1.25%  | 9/6/2028      | 319,672                    | 0.00%                 |
| Asian Development Bank                               | \$1,325,000  | 4.50%  | 25/8/2028     | 1,352,179                  | 0.01%                 |
| Asian Development Bank                               | \$480,000    | 3.13%  | 26/9/2028     | 462,078                    | 0.00%                 |
| Asian Development Bank                               | \$400,000    | 1.75%  | 19/9/2029     | 354,618                    | 0.00%                 |
| Asian Development Bank                               | €515,000     | 0.00%  | 24/10/2029    | 495,199                    | 0.00%                 |
| Asian Development Bank                               | \$500,000    | 1.88%  | 24/1/2030     | 442,065                    | 0.00%                 |
| Asian Development Bank                               | \$500,000    | 1.50%  | 4/3/2031      | 422,138                    | 0.00%                 |
| Asian Development Bank                               | \$3,200,000  | 3.13%  | 27/4/2032     | 2,994,769                  | 0.01%                 |
| Asian Development Bank                               | €2,231,000   | 1.95%  | 22/7/2032     | 2,338,273                  | 0.01%                 |
| Asian Development Bank                               | \$570,000    | 4.00%  | 12/1/2033     | 568,139                    | 0.00%                 |



|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Asian Development Bank   | \$1,050,000  | 3.88%  | 14/6/2033     | 1,035,333                  | 0.01%                 |
| Asian Infrastructure Investment Bank   | \$500,000    | 0.50%  | 28/5/2025     | 471,948                    | 0.00%                 |
| Asian Infrastructure Investment Bank   | \$500,000    | 3.38%  | 29/6/2025     | 490,857                    | 0.00%                 |
| Asian Infrastructure Investment Bank   | \$1,025,000  | 0.50%  | 27/1/2026     | 947,120                    | 0.01%                 |
| Asian Infrastructure Investment Bank   | \$890,000    | 4.88%  | 14/9/2026     | 904,836                    | 0.00%                 |
| Asian Infrastructure Investment Bank   | £1,000,000   | 1.13%  | 15/9/2026     | 1,181,173                  | 0.01%                 |
| Asian Infrastructure Investment Bank   | \$675,000    | 4.00%  | 18/1/2028     | 671,441                    | 0.00%                 |
| Asian Infrastructure Investment Bank   | €3,900,000   | 3.00%  | 14/2/2028     | 4,375,950                  | 0.02%                 |
| Asian Infrastructure Investment Bank   | AUD4,000,000 | 4.00%  | 17/5/2028     | 2,656,934                  | 0.01%                 |
| Banque Ouest Africaine de Developpement  | \$400,000    | 5.00%  | 27/7/2027     | 370,882                    | 0.00%                 |
| Banque Ouest Africaine de Developpement  | \$1,000,000  | 4.70%  | 22/10/2031    | 851,146                    | 0.00%                 |
| Concentrix Corp.   | \$500,000    | 6.65%  | 2/8/2026      | 512,445                    | 0.00%                 |
| Corp. Andina de Fomento  | €3,000,000   | 1.13%  | 13/2/2025     | 3,214,116                  | 0.02%                 |
| Corp. Andina de Fomento  | €600,000     | 1.63%  | 3/6/2025      | 643,964                    | 0.00%                 |
| Corp. Andina de Fomento  | AUD2,900,000 | 4.50%  | 5/6/2025      | 1,947,926                  | 0.01%                 |
| Corp. Andina de Fomento  | \$620,000    | 5.25%  | 21/11/2025    | 620,894                    | 0.00%                 |
| Corp. Andina de Fomento  | €2,040,000   | 0.25%  | 4/2/2026      | 2,105,312                  | 0.01%                 |
| Corp. Andina de Fomento  | CHF2,000,000 | 0.50%  | 26/2/2026     | 2,299,871                  | 0.01%                 |
| Corp. Andina de Fomento  | \$250,000    | 4.75%  | 1/4/2026      | 248,257                    | 0.00%                 |
| Corp. Andina de Fomento  | \$240,000    | 2.25%  | 8/2/2027      | 221,454                    | 0.00%                 |
| Corp. Andina de Fomento  | \$500,000    | 6.00%  | 26/4/2027     | 517,298                    | 0.00%                 |
| Corp. Andina de Fomento  | €4,534,000   | 4.50%  | 7/3/2028      | 5,224,432                  | 0.03%                 |
| Council Of Europe Development Bank   | \$400,000    | 1.38%  | 27/2/2025     | 384,910                    | 0.00%                 |
| Council Of Europe Development Bank   | \$180,000    | 3.00%  | 16/6/2025     | 175,890                    | 0.00%                 |
| Council Of Europe Development Bank   | \$625,000    | 3.75%  | 25/5/2026     | 618,165                    | 0.00%                 |
| Council Of Europe Development Bank   | \$300,000    | 0.88%  | 22/9/2026     | 274,663                    | 0.00%                 |
| Council Of Europe Development Bank   | €2,700,000   | 0.00%  | 9/4/2027      | 2,753,690                  | 0.01%                 |
| Council Of Europe Development Bank   | \$400,000    | 3.63%  | 26/1/2028     | 393,758                    | 0.00%                 |
| Council Of Europe Development Bank   | €4,078,000   | 2.88%  | 17/1/2033     | 4,603,760                  | 0.02%                 |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | CAD100,000   | 4.55%  | 30/3/2027     | 77,226                     | 0.00%                 |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | €1,880,000   | 0.15%  | 10/10/2034    | 1,582,237                  | 0.01%                 |
| European Bank for Reconstruction & Development                                 | \$200,000    | 1.50%  | 13/2/2025     | 192,967                    | 0.00%                 |
| European Bank for Reconstruction & Development                                 | \$2,000,000  | 0.50%  | 19/5/2025     | 1,890,006                  | 0.01%                 |
| European Bank for Reconstruction & Development                                 | \$500,000    | 0.50%  | 28/1/2026     | 462,700                    | 0.00%                 |
| European Bank for Reconstruction & Development                                 | \$800,000    | 4.38%  | 9/3/2028      | 811,316                    | 0.00%                 |
| European Financial Stability Facility  | €2,000,000   | 0.00%  | 15/10/2025    | 2,109,183                  | 0.01%                 |
| European Financial Stability Facility  | €4,000,000   | 0.00%  | 20/7/2026     | 4,149,021                  | 0.02%                 |
| European Financial Stability Facility  | €7,010,000   | 2.75%  | 17/8/2026     | 7,791,408                  | 0.04%                 |
| European Financial Stability Facility  | €3,000,000   | 0.63%  | 16/10/2026    | 3,151,557                  | 0.02%                 |
| European Financial Stability Facility  | €1,800,000   | 0.75%  | 3/5/2027      | 1,885,859                  | 0.01%                 |
| European Financial Stability Facility  | €1,000,000   | 0.88%  | 26/7/2027     | 1,048,612                  | 0.01%                 |
| European Financial Stability Facility  | €1,385,000   | 0.00%  | 13/10/2027    | 1,397,553                  | 0.01%                 |
| European Financial Stability Facility  | €322,000     | 3.00%  | 15/12/2028    | 364,667                    | 0.00%                 |
| European Financial Stability Facility  | €9,280,000   | 3.50%  | 11/4/2029     | 10,759,631                 | 0.05%                 |
| European Financial Stability Facility  | €2,850,000   | 0.05%  | 17/10/2029    | 2,743,136                  | 0.01%                 |
| European Financial Stability Facility  | €2,300,000   | 0.13%  | 18/3/2030     | 2,202,035                  | 0.01%                 |
| European Financial Stability Facility  | €2,845,000   | 3.00%  | 10/7/2030     | 3,232,293                  | 0.02%                 |
| European Financial Stability Facility  | €2,495,000   | 0.00%  | 20/1/2031     | 2,310,403                  | 0.01%                 |
| European Financial Stability Facility  | €760,000     | 3.88%  | 30/3/2032     | 919,857                    | 0.00%                 |
| European Financial Stability Facility  | €4,046,000   | 2.88%  | 16/2/2033     | 4,561,751                  | 0.02%                 |
| European Financial Stability Facility  | €1,400,000   | 1.25%  | 24/5/2033     | 1,370,390                  | 0.01%                 |
| European Financial Stability Facility  | €150,000     | 3.00%  | 4/9/2034      | 169,724                    | 0.00%                 |
| European Financial Stability Facility  | €2,965,000   | 0.88%  | 10/4/2035     | 2,683,019                  | 0.01%                 |
| European Financial Stability Facility  | €5,150,000   | 3.38%  | 3/4/2037      | 6,003,972                  | 0.03%                 |
| European Financial Stability Facility  | €1,759,000   | 3.38%  | 30/8/2038     | 2,032,068                  | 0.01%                 |
| European Financial Stability Facility  | €2,800,000   | 1.45%  | 5/9/2040      | 2,488,078                  | 0.01%                 |
| European Financial Stability Facility  | €2,180,000   | 1.20%  | 17/2/2045     | 1,750,436                  | 0.01%                 |
| European Financial Stability Facility  | €1,485,000   | 1.38%  | 31/5/2047     | 1,206,921                  | 0.01%                 |
| European Financial Stability Facility  | €1,000,000   | 1.80%  | 10/7/2048     | 872,075                    | 0.00%                 |
| European Financial Stability Facility  | €1,355,000   | 0.70%  | 20/1/2050     | 882,221                    | 0.00%                 |
| European Financial Stability Facility  | €1,000,000   | 0.70%  | 17/1/2053     | 612,099                    | 0.00%                 |
| European Financial Stability Facility  | €1,100,000   | 2.00%  | 28/2/2056     | 954,666                    | 0.01%                 |
| European Investment Bank   | \$3,120,000  | 1.88%  | 10/2/2025     | 3,026,510                  | 0.02%                 |
| European Investment Bank   | £1,950,000   | 1.38%  | 7/3/2025      | 2,394,106                  | 0.01%                 |
| European Investment Bank   | \$5,436,000  | 1.63%  | 14/3/2025     | 5,245,857                  | 0.03%                 |
| European Investment Bank   | €590,000     | 0.00%  | 25/3/2025     | 628,936                    | 0.00%                 |
| European Investment Bank   | \$3,200,000  | 0.63%  | 25/7/2025     | 3,015,066                  | 0.02%                 |
| European Investment Bank   | \$1,200,000  | 2.75%  | 15/8/2025     | 1,168,062                  | 0.01%                 |
| European Investment Bank   | €2,000,000   | 0.00%  | 13/3/2026     | 2,094,890                  | 0.01%                 |

|                              | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------|---------------|--------|---------------|----------------------------|-----------------------|
| European Investment Bank     | \$15,688,000  | 0.38%  | 26/3/2026     | 14,421,059                 | 0.07%                 |
| European Investment Bank     | \$300,000     | 2.13%  | 13/4/2026     | 286,513                    | 0.00%                 |
| European Investment Bank     | €1,000,000    | 0.38%  | 14/4/2026     | 1,053,893                  | 0.01%                 |
| European Investment Bank     | £3,000,000    | 0.88%  | 15/5/2026     | 3,550,068                  | 0.02%                 |
| European Investment Bank     | €1,000,000    | 1.00%  | 21/9/2026     | 1,181,187                  | 0.01%                 |
| European Investment Bank     | €1,745,000    | 0.10%  | 15/10/2026    | 1,811,055                  | 0.01%                 |
| European Investment Bank     | €1,500,000    | 0.13%  | 14/12/2026    | 1,719,120                  | 0.01%                 |
| European Investment Bank     | €690,000      | 0.00%  | 22/12/2026    | 711,366                    | 0.00%                 |
| European Investment Bank     | €5,000,000    | 0.50%  | 15/1/2027     | 5,229,085                  | 0.03%                 |
| European Investment Bank     | ¥177,500,000  | 2.15%  | 18/1/2027     | 1,337,823                  | 0.01%                 |
| European Investment Bank     | AUD1,500,000  | 1.80%  | 19/1/2027     | 955,665                    | 0.01%                 |
| European Investment Bank     | \$1,150,000   | 1.38%  | 15/3/2027     | 1,058,096                  | 0.01%                 |
| European Investment Bank     | \$250,000     | 2.38%  | 24/5/2027     | 236,878                    | 0.00%                 |
| European Investment Bank     | €3,350,000    | 0.00%  | 17/6/2027     | 3,411,709                  | 0.02%                 |
| European Investment Bank     | €1,150,000    | 0.75%  | 22/7/2027     | 1,318,271                  | 0.01%                 |
| European Investment Bank     | €1,100,000    | 0.38%  | 15/9/2027     | 1,130,227                  | 0.01%                 |
| European Investment Bank     | \$270,000     | 0.63%  | 21/10/2027    | 237,987                    | 0.00%                 |
| European Investment Bank     | €920,000      | 0.00%  | 15/11/2027    | 930,061                    | 0.00%                 |
| European Investment Bank     | \$900,000     | 3.25%  | 15/11/2027    | 875,551                    | 0.00%                 |
| European Investment Bank     | €4,000,000    | 0.88%  | 14/1/2028     | 4,166,478                  | 0.02%                 |
| European Investment Bank     | \$1,300,000   | 3.88%  | 15/3/2028     | 1,294,656                  | 0.01%                 |
| European Investment Bank     | SEK10,000,000 | 1.38%  | 12/5/2028     | 939,259                    | 0.01%                 |
| European Investment Bank     | €1,500,000    | 2.75%  | 28/7/2028     | 1,684,526                  | 0.01%                 |
| European Investment Bank     | \$1,350,000   | 4.50%  | 16/10/2028    | 1,380,205                  | 0.01%                 |
| European Investment Bank     | £200,000      | 6.00%  | 7/12/2028     | 281,286                    | 0.00%                 |
| European Investment Bank     | €3,000,000    | 0.63%  | 22/1/2029     | 3,036,145                  | 0.02%                 |
| European Investment Bank     | €3,150,000    | 0.13%  | 20/6/2029     | 3,080,316                  | 0.02%                 |
| European Investment Bank     | \$75,000      | 1.63%  | 9/10/2029     | 66,013                     | 0.00%                 |
| European Investment Bank     | €4,000,000    | 0.05%  | 15/11/2029    | 3,856,585                  | 0.02%                 |
| European Investment Bank     | €958,000      | 0.05%  | 16/1/2030     | 919,892                    | 0.00%                 |
| European Investment Bank     | €3,459,000    | 2.25%  | 15/3/2030     | 3,781,604                  | 0.02%                 |
| European Investment Bank     | \$1,725,000   | 3.63%  | 15/7/2030     | 1,688,426                  | 0.01%                 |
| European Investment Bank     | €1,341,000    | 2.75%  | 30/7/2030     | 1,505,904                  | 0.01%                 |
| European Investment Bank     | €1,600,000    | 0.00%  | 9/9/2030      | 1,501,901                  | 0.01%                 |
| European Investment Bank     | €400,000      | 2.75%  | 13/9/2030     | 450,132                    | 0.00%                 |
| European Investment Bank     | \$350,000     | 0.75%  | 23/9/2030     | 284,470                    | 0.00%                 |
| European Investment Bank     | £1,779,000    | 4.88%  | 16/12/2030    | 2,430,710                  | 0.01%                 |
| European Investment Bank     | €1,498,000    | 0.00%  | 14/1/2031     | 1,391,709                  | 0.01%                 |
| European Investment Bank     | €500,000      | 1.00%  | 14/3/2031     | 498,961                    | 0.00%                 |
| European Investment Bank     | €1,700,000    | 1.00%  | 14/4/2032     | 1,666,293                  | 0.01%                 |
| European Investment Bank     | €1,000,000    | 5.63%  | 7/6/2032      | 1,453,646                  | 0.01%                 |
| European Investment Bank     | €2,500,000    | 1.50%  | 15/6/2032     | 2,545,280                  | 0.01%                 |
| European Investment Bank     | €800,000      | 1.13%  | 15/11/2032    | 784,924                    | 0.00%                 |
| European Investment Bank     | \$675,000     | 3.75%  | 14/2/2033     | 662,590                    | 0.00%                 |
| European Investment Bank     | €6,500,000    | 3.00%  | 15/7/2033     | 7,406,131                  | 0.04%                 |
| European Investment Bank     | €450,000      | 2.63%  | 15/3/2035     | 492,331                    | 0.00%                 |
| European Investment Bank     | €840,000      | 0.01%  | 15/11/2035    | 673,336                    | 0.00%                 |
| European Investment Bank     | \$500,000     | 4.88%  | 15/2/2036     | 535,235                    | 0.00%                 |
| European Investment Bank     | €3,000,000    | 0.20%  | 17/3/2036     | 2,437,525                  | 0.01%                 |
| European Investment Bank     | CHF1,500,000  | 3.13%  | 30/6/2036     | 2,188,760                  | 0.01%                 |
| European Investment Bank     | €2,500,000    | 1.13%  | 15/9/2036     | 2,277,964                  | 0.01%                 |
| European Investment Bank     | £350,000      | 3.88%  | 8/6/2037      | 439,956                    | 0.00%                 |
| European Investment Bank     | €600,000      | 0.50%  | 13/11/2037    | 488,780                    | 0.00%                 |
| European Investment Bank     | €2,500,000    | 2.75%  | 15/3/2040     | 2,714,212                  | 0.01%                 |
| European Investment Bank     | €3,125,000    | 0.01%  | 15/5/2041     | 2,099,534                  | 0.01%                 |
| European Investment Bank     | €100,000      | 3.63%  | 14/3/2042     | 120,359                    | 0.00%                 |
| European Investment Bank     | €1,000,000    | 1.00%  | 14/11/2042    | 794,061                    | 0.00%                 |
| European Investment Bank     | €1,500,000    | 1.75%  | 15/9/2045     | 1,341,693                  | 0.01%                 |
| European Investment Bank     | €1,000,000    | 1.50%  | 15/11/2047    | 831,366                    | 0.00%                 |
| European Investment Bank     | €1,000,000    | 1.50%  | 16/10/2048    | 816,089                    | 0.00%                 |
| European Investment Bank     | €1,000,000    | 0.05%  | 27/1/2051     | 506,153                    | 0.00%                 |
| European Investment Bank     | £200,000      | 4.63%  | 12/10/2054    | 269,541                    | 0.00%                 |
| European Stability Mechanism | €2,000,000    | 0.00%  | 14/3/2025     | 2,133,673                  | 0.01%                 |
| European Stability Mechanism | \$300,000     | 0.38%  | 10/9/2025     | 280,241                    | 0.00%                 |
| European Stability Mechanism | €3,000,000    | 1.00%  | 23/9/2025     | 3,221,641                  | 0.02%                 |
| European Stability Mechanism | €500,000      | 0.50%  | 2/3/2026      | 529,246                    | 0.00%                 |
| European Stability Mechanism | €2,380,000    | 0.00%  | 15/12/2026    | 2,449,150                  | 0.01%                 |
| European Stability Mechanism | €1,330,000    | 1.00%  | 23/6/2027     | 1,399,731                  | 0.01%                 |
| European Stability Mechanism | €2,000,000    | 0.75%  | 5/9/2028      | 2,048,032                  | 0.01%                 |
| European Stability Mechanism | €2,500,000    | 0.50%  | 5/3/2029      | 2,506,735                  | 0.01%                 |
| European Stability Mechanism | €2,950,000    | 0.01%  | 4/3/2030      | 2,805,849                  | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| European Stability Mechanism                        | €3,180,000  | 0.01%  | 15/10/2031    | 2,899,642                  | 0.01%                 |
| European Stability Mechanism                        | €1,000,000  | 1.13%  | 3/5/2032      | 987,204                    | 0.01%                 |
| European Stability Mechanism                        | €4,100,000  | 1.20%  | 23/5/2033     | 4,013,482                  | 0.02%                 |
| European Stability Mechanism                        | €2,511,000  | 3.00%  | 23/8/2033     | 2,866,974                  | 0.01%                 |
| European Stability Mechanism                        | €600,000    | 0.88%  | 18/7/2042     | 459,879                    | 0.00%                 |
| European Stability Mechanism                        | €2,000,000  | 1.80%  | 2/11/2046     | 1,790,417                  | 0.01%                 |
| European Union                                      | €5,128,000  | 0.50%  | 4/4/2025      | 5,503,299                  | 0.03%                 |
| European Union                                      | €30,438,063 | 0.80%  | 4/7/2025      | 32,622,842                 | 0.16%                 |
| European Union                                      | €427,000    | 0.00%  | 4/11/2025     | 450,715                    | 0.00%                 |
| European Union                                      | €247,000    | 0.00%  | 6/7/2026      | 256,554                    | 0.00%                 |
| European Union                                      | €2,800,000  | 2.75%  | 5/10/2026     | 3,116,931                  | 0.02%                 |
| European Union                                      | €6,124,027  | 2.00%  | 4/10/2027     | 6,665,230                  | 0.03%                 |
| European Union                                      | €761,000    | 3.13%  | 5/12/2028     | 866,341                    | 0.00%                 |
| European Union                                      | €2,423,000  | 0.00%  | 4/7/2029      | 2,348,362                  | 0.01%                 |
| European Union                                      | €5,429,000  | 1.63%  | 4/12/2029     | 5,724,051                  | 0.03%                 |
| European Union                                      | €136,000    | 0.00%  | 4/10/2030     | 127,646                    | 0.00%                 |
| European Union                                      | €8,500,000  | 3.13%  | 4/12/2030     | 9,742,220                  | 0.05%                 |
| European Union                                      | €7,600,000  | 0.00%  | 4/7/2031      | 6,963,119                  | 0.03%                 |
| European Union                                      | €3,900,000  | 1.00%  | 6/7/2032      | 3,793,332                  | 0.02%                 |
| European Union                                      | €5,000,000  | 3.25%  | 4/7/2034      | 5,788,762                  | 0.03%                 |
| European Union                                      | €995,000    | 0.00%  | 4/7/2035      | 801,827                    | 0.00%                 |
| European Union                                      | €500,000    | 1.13%  | 4/4/2036      | 457,839                    | 0.00%                 |
| European Union                                      | €2,570,000  | 0.25%  | 22/4/2036     | 2,091,582                  | 0.01%                 |
| European Union                                      | €6,450,000  | 0.20%  | 4/6/2036      | 5,189,254                  | 0.03%                 |
| European Union                                      | €1,941,353  | 0.40%  | 4/2/2037      | 1,587,485                  | 0.01%                 |
| European Union                                      | €1,000,000  | 0.88%  | 11/3/2037     | 846,517                    | 0.00%                 |
| European Union                                      | €316,000    | 1.13%  | 4/6/2037      | 280,995                    | 0.00%                 |
| European Union                                      | €1,685,000  | 2.75%  | 4/12/2037     | 1,827,658                  | 0.01%                 |
| European Union                                      | €33,000     | 3.38%  | 4/4/2038      | 38,337                     | 0.00%                 |
| European Union                                      | €5,011,000  | 3.38%  | 4/10/2038     | 5,816,581                  | 0.03%                 |
| European Union                                      | €12,142,913 | 0.45%  | 4/7/2041      | 8,799,056                  | 0.04%                 |
| European Union                                      | €3,759,709  | 3.38%  | 4/11/2042     | 4,334,506                  | 0.02%                 |
| European Union                                      | €2,465,193  | 1.25%  | 4/2/2043      | 2,040,737                  | 0.01%                 |
| European Union                                      | €447,000    | 4.00%  | 4/4/2044      | 559,889                    | 0.00%                 |
| European Union                                      | €1,950,000  | 0.45%  | 2/5/2046      | 1,276,306                  | 0.01%                 |
| European Union                                      | €1,500,000  | 0.75%  | 4/1/2047      | 1,049,026                  | 0.01%                 |
| European Union                                      | €5,864,551  | 2.63%  | 4/2/2048      | 6,034,789                  | 0.03%                 |
| European Union                                      | €1,785,000  | 0.30%  | 4/11/2050     | 1,010,655                  | 0.01%                 |
| European Union                                      | €5,584,166  | 0.70%  | 6/7/2051      | 3,517,989                  | 0.02%                 |
| European Union                                      | €8,833,377  | 2.50%  | 4/10/2052     | 8,671,378                  | 0.04%                 |
| European Union                                      | €12,594,600 | 3.00%  | 4/3/2053      | 13,661,246                 | 0.07%                 |
| Inter-American Development Bank                     | \$3,166,000 | 2.13%  | 15/1/2025     | 3,082,066                  | 0.02%                 |
| Inter-American Development Bank                     | \$1,353,000 | 1.75%  | 14/3/2025     | 1,307,066                  | 0.01%                 |
| Inter-American Development Bank                     | \$1,500,000 | 0.63%  | 15/7/2025     | 1,413,911                  | 0.01%                 |
| Inter-American Development Bank                     | CAD175,000  | 0.75%  | 15/10/2025    | 125,004                    | 0.00%                 |
| Inter-American Development Bank                     | CAD255,000  | 4.40%  | 26/1/2026     | 194,610                    | 0.00%                 |
| Inter-American Development Bank                     | \$1,750,000 | 0.88%  | 20/4/2026     | 1,622,931                  | 0.01%                 |
| Inter-American Development Bank                     | \$925,000   | 4.50%  | 15/5/2026     | 931,164                    | 0.00%                 |
| Inter-American Development Bank                     | \$2,325,000 | 2.00%  | 2/6/2026      | 2,206,795                  | 0.01%                 |
| Inter-American Development Bank                     | \$150,000   | 2.00%  | 23/7/2026     | 142,083                    | 0.00%                 |
| Inter-American Development Bank                     | £2,000,000  | 0.50%  | 15/9/2026     | 2,324,943                  | 0.01%                 |
| Inter-American Development Bank                     | \$2,200,000 | 1.50%  | 13/1/2027     | 2,038,318                  | 0.01%                 |
| Inter-American Development Bank                     | \$730,000   | 4.38%  | 1/2/2027      | 735,852                    | 0.00%                 |
| Inter-American Development Bank                     | \$1,360,000 | 2.38%  | 7/7/2027      | 1,285,824                  | 0.01%                 |
| Inter-American Development Bank                     | CAD265,000  | 0.88%  | 27/8/2027     | 182,136                    | 0.00%                 |
| Inter-American Development Bank                     | \$1,000,000 | 0.63%  | 16/9/2027     | 884,319                    | 0.00%                 |
| Inter-American Development Bank                     | \$1,380,000 | 4.00%  | 12/1/2028     | 1,378,220                  | 0.01%                 |
| Inter-American Development Bank                     | \$500,000   | 1.13%  | 20/7/2028     | 440,354                    | 0.00%                 |
| Inter-American Development Bank                     | \$950,000   | 3.13%  | 18/9/2028     | 914,181                    | 0.00%                 |
| Inter-American Development Bank                     | \$1,200,000 | 2.25%  | 18/6/2029     | 1,097,178                  | 0.01%                 |
| Inter-American Development Bank                     | \$1,225,000 | 3.50%  | 14/9/2029     | 1,195,260                  | 0.01%                 |
| Inter-American Development Bank                     | AUD200,000  | 4.70%  | 3/10/2030     | 138,109                    | 0.00%                 |
| Inter-American Development Bank                     | \$700,000   | 1.13%  | 13/1/2031     | 577,770                    | 0.00%                 |
| Inter-American Development Bank                     | \$1,150,000 | 3.50%  | 12/4/2033     | 1,100,617                  | 0.01%                 |
| Inter-American Development Bank                     | \$1,400,000 | 4.50%  | 13/9/2033     | 1,448,209                  | 0.01%                 |
| Inter-American Development Bank                     | \$200,000   | 3.88%  | 28/10/2041    | 184,802                    | 0.00%                 |
| Inter-American Development Bank                     | \$200,000   | 3.20%  | 7/8/2042      | 167,825                    | 0.00%                 |
| Inter-American Development Bank                     | \$200,000   | 4.38%  | 24/1/2044     | 197,142                    | 0.00%                 |
| Inter-American Investment Corp.                     | \$350,000   | 4.13%  | 15/2/2028     | 349,386                    | 0.00%                 |
| Inter-American Investment Corp.                     | \$500,000   | 4.75%  | 19/9/2028     | 512,637                    | 0.00%                 |
| International Bank for Reconstruction & Development | \$1,800,000 | 1.63%  | 15/1/2025     | 1,743,478                  | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|--------------|--------|---------------|-------------------------------|--------------------------|
| International Bank for Reconstruction & Development | CAD555,000   | 1.90%  | 16/1/2025     | 408,871                       | 0.00%                    |
| International Bank for Reconstruction & Development | \$2,000,000  | 0.75%  | 11/3/2025     | 1,909,949                     | 0.01%                    |
| International Bank for Reconstruction & Development | \$3,500,000  | 0.63%  | 22/4/2025     | 3,325,929                     | 0.02%                    |
| International Bank for Reconstruction & Development | CAD555,000   | 0.75%  | 2/7/2025      | 399,764                       | 0.00%                    |
| International Bank for Reconstruction & Development | \$2,650,000  | 0.38%  | 28/7/2025     | 2,485,384                     | 0.01%                    |
| International Bank for Reconstruction & Development | \$2,700,000  | 2.50%  | 29/7/2025     | 2,618,862                     | 0.01%                    |
| International Bank for Reconstruction & Development | \$1,300,000  | 3.13%  | 20/11/2025    | 1,270,185                     | 0.01%                    |
| International Bank for Reconstruction & Development | \$4,208,000  | 0.88%  | 15/7/2026     | 3,877,448                     | 0.02%                    |
| International Bank for Reconstruction & Development | AUD500,000   | 3.00%  | 19/10/2026    | 331,162                       | 0.00%                    |
| International Bank for Reconstruction & Development | NZD2,000,000 | 2.88%  | 30/11/2026    | 1,208,911                     | 0.01%                    |
| International Bank for Reconstruction & Development | €1,800,000   | 0.00%  | 15/1/2027     | 1,848,156                     | 0.01%                    |
| International Bank for Reconstruction & Development | CAD1,900,000 | 1.80%  | 19/1/2027     | 1,361,449                     | 0.01%                    |
| International Bank for Reconstruction & Development | NZD7,000,000 | 4.25%  | 29/7/2027     | 4,391,807                     | 0.02%                    |
| International Bank for Reconstruction & Development | CAD610,000   | 0.88%  | 28/9/2027     | 418,495                       | 0.00%                    |
| International Bank for Reconstruction & Development | \$1,050,000  | 0.75%  | 24/11/2027    | 926,447                       | 0.00%                    |
| International Bank for Reconstruction & Development | AUD3,000,000 | 4.40%  | 13/1/2028     | 2,067,336                     | 0.01%                    |
| International Bank for Reconstruction & Development | \$1,500,000  | 1.38%  | 20/4/2028     | 1,345,036                     | 0.01%                    |
| International Bank for Reconstruction & Development | €1,200,000   | 0.01%  | 24/4/2028     | 1,196,056                     | 0.01%                    |
| International Bank for Reconstruction & Development | \$2,025,000  | 3.50%  | 12/7/2028     | 1,983,400                     | 0.01%                    |
| International Bank for Reconstruction & Development | \$1,850,000  | 4.63%  | 1/8/2028      | 1,897,798                     | 0.01%                    |
| International Bank for Reconstruction & Development | \$1,500,000  | 1.13%  | 13/9/2028     | 1,316,577                     | 0.01%                    |
| International Bank for Reconstruction & Development | £2,000,000   | 1.25%  | 13/12/2028    | 2,273,500                     | 0.01%                    |
| International Bank for Reconstruction & Development | €3,000,000   | 0.25%  | 21/5/2029     | 2,953,978                     | 0.01%                    |
| International Bank for Reconstruction & Development | CAD90,000    | 1.95%  | 20/9/2029     | 62,685                        | 0.00%                    |
| International Bank for Reconstruction & Development | \$2,225,000  | 3.63%  | 21/9/2029     | 2,183,685                     | 0.01%                    |
| International Bank for Reconstruction & Development | \$970,000    | 1.75%  | 23/10/2029    | 857,421                       | 0.00%                    |
| International Bank for Reconstruction & Development | \$2,625,000  | 3.88%  | 14/2/2030     | 2,605,544                     | 0.01%                    |
| International Bank for Reconstruction & Development | €2,950,000   | 0.00%  | 21/2/2030     | 2,805,020                     | 0.01%                    |
| International Bank for Reconstruction & Development | \$1,000,000  | 0.88%  | 14/5/2030     | 823,526                       | 0.00%                    |
| International Bank for Reconstruction & Development | \$1,350,000  | 4.00%  | 25/7/2030     | 1,348,388                     | 0.01%                    |
| International Bank for Reconstruction & Development | \$1,000,000  | 0.75%  | 26/8/2030     | 809,673                       | 0.00%                    |
| International Bank for Reconstruction & Development | \$1,500,000  | 1.25%  | 10/2/2031     | 1,247,080                     | 0.01%                    |
| International Bank for Reconstruction & Development | \$3,000,000  | 1.63%  | 3/11/2031     | 2,527,481                     | 0.01%                    |
| International Bank for Reconstruction & Development | \$800,000    | 2.50%  | 29/3/2032     | 716,111                       | 0.00%                    |
| International Bank for Reconstruction & Development | \$900,000    | 4.75%  | 14/11/2033    | 950,804                       | 0.01%                    |
| International Bank for Reconstruction & Development | €964,000     | 1.20%  | 8/8/2034      | 921,851                       | 0.00%                    |
| International Bank for Reconstruction & Development | €700,000     | 0.20%  | 21/1/2061     | 295,463                       | 0.00%                    |
| International Development Association               | \$300,000    | 0.38%  | 23/9/2025     | 279,831                       | 0.00%                    |
| International Development Association               | \$600,000    | 0.88%  | 28/4/2026     | 555,278                       | 0.00%                    |
| International Development Association               | £1,300,000   | 0.38%  | 22/9/2027     | 1,457,624                     | 0.01%                    |
| International Development Association               | \$900,000    | 4.88%  | 1/11/2028     | 933,036                       | 0.00%                    |
| International Development Association               | \$300,000    | 1.00%  | 3/12/2030     | 244,775                       | 0.00%                    |
| International Development Association               | €1,710,000   | 1.75%  | 5/5/2037      | 1,662,130                     | 0.01%                    |
| International Finance Corp.                         | £964,000     | 1.38%  | 7/3/2025      | 1,183,194                     | 0.01%                    |
| International Finance Corp.                         | \$1,000,000  | 0.38%  | 16/7/2025     | 939,068                       | 0.01%                    |
| International Finance Corp.                         | \$1,735,000  | 2.13%  | 7/4/2026      | 1,656,602                     | 0.01%                    |
| International Finance Corp.                         | CAD250,000   | 4.50%  | 21/8/2026     | 192,806                       | 0.00%                    |
| International Finance Corp.                         | £2,000,000   | 0.88%  | 15/9/2026     | 2,346,807                     | 0.01%                    |
| International Finance Corp.                         | \$325,000    | 4.38%  | 15/1/2027     | 327,654                       | 0.00%                    |
| International Finance Corp.                         | CAD650,000   | 1.85%  | 28/1/2027     | 466,476                       | 0.00%                    |
| International Finance Corp.                         | \$525,000    | 4.50%  | 13/7/2028     | 536,215                       | 0.00%                    |
| International Finance Corp.                         | AUD5,000,000 | 3.15%  | 26/6/2029     | 3,218,542                     | 0.02%                    |
| International Finance Corp.                         | \$500,000    | 0.75%  | 27/8/2030     | 405,407                       | 0.00%                    |
| New Development Bank                                | \$2,000,000  | 0.63%  | 29/9/2025     | 1,847,909                     | 0.01%                    |
| Nordic Investment Bank                              | \$1,000,000  | 0.38%  | 11/9/2025     | 934,215                       | 0.00%                    |
| Nordic Investment Bank                              | \$300,000    | 5.00%  | 15/10/2025    | 303,005                       | 0.00%                    |
| Nordic Investment Bank                              | \$350,000    | 0.50%  | 21/1/2026     | 324,094                       | 0.00%                    |
| Nordic Investment Bank                              | €1,880,000   | 0.00%  | 25/9/2026     | 1,941,685                     | 0.01%                    |
| Nordic Investment Bank                              | £2,000,000   | 0.13%  | 15/12/2026    | 2,281,916                     | 0.01%                    |
| Nordic Investment Bank                              | \$1,075,000  | 4.38%  | 14/3/2028     | 1,089,186                     | 0.01%                    |
|   |              |        |               | <b>590,364,772</b>            | <b>2.84%</b>             |
| <b>Sweden 0.72% (31 December 2022: 0.70%)</b>       |              |        |               |                               |                          |
| Akelius Residential Property AB                     | £200,000     | 2.38%  | 15/8/2025     | 240,139                       | 0.00%                    |
| Akelius Residential Property Financing BV           | €300,000     | 1.00%  | 17/1/2028     | 285,161                       | 0.00%                    |
| Akelius Residential Property Financing BV           | €500,000     | 1.13%  | 11/1/2029     | 455,866                       | 0.00%                    |
| Akelius Residential Property Financing BV           | €700,000     | 0.75%  | 22/2/2030     | 599,721                       | 0.00%                    |
| Alfa Laval Treasury International AB                | €400,000     | 1.38%  | 18/2/2029     | 404,867                       | 0.00%                    |
| Atlas Copco AB                                      | €370,000     | 0.63%  | 30/8/2026     | 385,676                       | 0.00%                    |
| Balder Finland OYJ                                  | €600,000     | 1.00%  | 20/1/2029     | 505,962                       | 0.00%                    |
| Castellum AB  | €300,000     | 0.75%  | 4/9/2026      | 299,995                       | 0.00%                    |
| Essity AB   | €400,000     | 0.50%  | 3/2/2030      | 387,406                       | 0.00%                    |

|                                       | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|----------------|--------|---------------|----------------------------|-----------------------|
| Essity AB                             | €250,000       | 0.25%  | 8/2/2031      | 235,230                    | 0.00%                 |
| Essity Capital BV                     | €650,000       | 3.00%  | 21/9/2026     | 716,066                    | 0.00%                 |
| Fastighets AB Balder                  | €200,000       | 1.13%  | 29/1/2027     | 189,225                    | 0.00%                 |
| Heimstaden Bostad AB                  | €300,000       | 1.13%  | 21/1/2026     | 283,254                    | 0.00%                 |
| Heimstaden Bostad Treasury BV         | €200,000       | 0.25%  | 13/10/2024    | 207,920                    | 0.00%                 |
| Heimstaden Bostad Treasury BV         | €200,000       | 0.63%  | 24/7/2025     | 195,837                    | 0.00%                 |
| Heimstaden Bostad Treasury BV         | €300,000       | 1.38%  | 3/3/2027      | 262,579                    | 0.00%                 |
| Heimstaden Bostad Treasury BV         | €1,100,000     | 1.00%  | 13/4/2028     | 870,143                    | 0.01%                 |
| Kommuninvest I Sverige AB             | \$1,500,000    | 2.75%  | 1/3/2025      | 1,465,103                  | 0.01%                 |
| Kommuninvest I Sverige AB             | \$400,000      | 5.25%  | 16/4/2025     | 402,531                    | 0.00%                 |
| Kommuninvest I Sverige AB             | SEK48,000,000  | 3.00%  | 1/9/2025      | 4,748,201                  | 0.02%                 |
| Kommuninvest I Sverige AB             | \$400,000      | 0.63%  | 15/9/2025     | 374,532                    | 0.00%                 |
| Kommuninvest I Sverige AB             | SEK29,550,000  | 0.75%  | 4/2/2026      | 2,803,337                  | 0.01%                 |
| Kommuninvest I Sverige AB             | SEK18,000,000  | 1.00%  | 12/11/2026    | 1,699,791                  | 0.01%                 |
| Kommuninvest I Sverige AB             | \$500,000      | 4.63%  | 29/9/2028     | 512,495                    | 0.00%                 |
| Kommuninvest I Sverige AB             | SEK7,500,000   | 0.88%  | 16/5/2029     | 674,488                    | 0.00%                 |
| Kommuninvest I Sverige AB             | €165,000       | 0.88%  | 1/9/2029      | 167,450                    | 0.00%                 |
| Lansforsakringar Hypotek AB           | €2,000,000     | 0.63%  | 29/1/2026     | 2,106,173                  | 0.01%                 |
| Lansforsakringar Hypotek AB           | SEK35,100,000  | 1.00%  | 15/9/2027     | 3,259,814                  | 0.02%                 |
| Nordea Hypotek AB                     | SEK50,000,000  | 1.00%  | 17/9/2025     | 4,783,826                  | 0.02%                 |
| Nordea Hypotek AB                     | SEK100,000,000 | 1.00%  | 16/6/2027     | 9,325,365                  | 0.05%                 |
| Nordea Hypotek AB                     | SEK100,000,000 | 3.50%  | 20/9/2028     | 10,184,398                 | 0.05%                 |
| Sagax Euro Mtn NL BV                  | €1,100,000     | 1.00%  | 17/5/2029     | 993,381                    | 0.01%                 |
| SBAB Bank AB                          | €2,000,000     | 1.88%  | 10/12/2025    | 2,146,931                  | 0.01%                 |
| Securitas AB                          | €300,000       | 1.25%  | 6/3/2025      | 320,826                    | 0.00%                 |
| Skandinaviska Enskilda Banken AB      | \$500,000      | 3.70%  | 9/6/2025      | 490,908                    | 0.00%                 |
| Skandinaviska Enskilda Banken AB      | \$500,000      | 1.20%  | 9/9/2026      | 454,260                    | 0.00%                 |
| Skandinaviska Enskilda Banken AB      | €1,000,000     | 4.00%  | 9/11/2026     | 1,123,961                  | 0.01%                 |
| Skandinaviska Enskilda Banken AB      | €700,000       | 1.75%  | 11/11/2026    | 742,591                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB      | SEK50,000,000  | 0.50%  | 16/12/2026    | 4,630,699                  | 0.02%                 |
| Skandinaviska Enskilda Banken AB      | €700,000       | 0.38%  | 11/2/2027     | 704,808                    | 0.00%                 |
| Skandinaviska Enskilda Banken AB      | €2,100,000     | 3.75%  | 7/2/2028      | 2,345,328                  | 0.01%                 |
| Skandinaviska Enskilda Banken AB      | €2,735,000     | 3.25%  | 4/5/2028      | 3,081,523                  | 0.02%                 |
| Skandinaviska Enskilda Banken AB^     | €500,000       | 0.75%  | 3/11/2031     | 502,754                    | 0.00%                 |
| SKF AB                                | €176,000       | 3.13%  | 14/9/2028     | 194,425                    | 0.00%                 |
| Stadshypotek AB                       | SEK26,000,000  | 1.00%  | 3/9/2025      | 2,489,247                  | 0.01%                 |
| Stadshypotek AB                       | €1,000,000     | 0.38%  | 13/3/2026     | 1,046,026                  | 0.01%                 |
| Stadshypotek AB                       | SEK100,000,000 | 0.50%  | 1/6/2026      | 9,370,165                  | 0.05%                 |
| Stadshypotek AB                       | SEK100,000,000 | 2.50%  | 1/12/2027     | 9,795,648                  | 0.05%                 |
| Stadshypotek AB                       | SEK10,000,000  | 2.00%  | 1/9/2028      | 954,419                    | 0.01%                 |
| Svensk Exportkredit AB                | \$2,400,000    | 0.63%  | 14/5/2025     | 2,269,473                  | 0.01%                 |
| Svensk Exportkredit AB                | \$400,000      | 4.00%  | 15/7/2025     | 396,059                    | 0.00%                 |
| Svensk Exportkredit AB                | \$318,000      | 4.63%  | 28/11/2025    | 318,214                    | 0.00%                 |
| Svensk Exportkredit AB                | €1,150,000     | 0.13%  | 15/12/2025    | 1,350,680                  | 0.01%                 |
| Svensk Exportkredit AB                | \$350,000      | 4.38%  | 13/2/2026     | 349,500                    | 0.00%                 |
| Svensk Exportkredit AB                | \$200,000      | 4.88%  | 14/9/2026     | 202,961                    | 0.00%                 |
| Svensk Exportkredit AB                | \$300,000      | 2.25%  | 22/3/2027     | 282,111                    | 0.00%                 |
| Svensk Exportkredit AB                | \$500,000      | 4.13%  | 14/6/2028     | 499,578                    | 0.00%                 |
| Svensk Exportkredit AB                | \$450,000      | 4.88%  | 4/10/2030     | 466,233                    | 0.00%                 |
| Svenska Handelsbanken AB              | €390,000       | 1.00%  | 15/4/2025     | 418,013                    | 0.00%                 |
| Svenska Handelsbanken AB              | \$700,000      | 3.65%  | 10/6/2025     | 686,792                    | 0.00%                 |
| Svenska Handelsbanken AB              | €1,500,000     | 3.75%  | 5/5/2026      | 1,677,993                  | 0.01%                 |
| Svenska Handelsbanken AB              | €700,000       | 0.05%  | 3/9/2026      | 711,197                    | 0.00%                 |
| Svenska Handelsbanken AB              | \$2,000,000    | 3.95%  | 10/6/2027     | 1,947,490                  | 0.01%                 |
| Svenska Handelsbanken AB              | AUD900,000     | 5.00%  | 2/3/2028      | 618,690                    | 0.00%                 |
| Svenska Handelsbanken AB              | \$1,000,000    | 5.50%  | 15/6/2028     | 1,016,077                  | 0.01%                 |
| Svenska Handelsbanken AB              | €702,000       | 0.05%  | 6/9/2028      | 674,836                    | 0.00%                 |
| Svenska Handelsbanken AB              | €600,000       | 1.38%  | 23/2/2029     | 605,305                    | 0.00%                 |
| Svenska Handelsbanken AB              | €500,000       | 2.63%  | 5/9/2029      | 539,483                    | 0.00%                 |
| Sveriges Sakerstallda Obligationer AB | SEK158,000,000 | 0.50%  | 11/6/2025     | 15,066,286                 | 0.07%                 |
| Sveriges Sakerstallda Obligationer AB | €2,000,000     | 0.63%  | 30/10/2025    | 2,117,371                  | 0.01%                 |
| Sveriges Sakerstallda Obligationer AB | €500,000       | 1.25%  | 19/4/2033     | 475,316                    | 0.00%                 |
| Swedbank AB                           | €500,000       | 0.75%  | 5/5/2025      | 532,455                    | 0.00%                 |
| Swedbank AB                           | \$970,000      | 5.47%  | 15/6/2026     | 982,723                    | 0.01%                 |
| Swedbank AB^                          | €2,150,000     | 0.30%  | 20/5/2027     | 2,194,074                  | 0.01%                 |
| Swedbank AB                           | €400,000       | 2.10%  | 25/5/2027     | 425,303                    | 0.00%                 |
| Swedbank AB                           | \$900,000      | 5.34%  | 20/9/2027     | 902,096                    | 0.01%                 |
| Swedbank AB^                          | €800,000       | 3.63%  | 23/8/2032     | 863,902                    | 0.01%                 |
| Swedbank AB^                          | €2,000,000     | 7.27%  | 15/11/2032    | 2,631,704                  | 0.01%                 |
| Swedbank Hypotek AB                   | €980,000       | 0.05%  | 28/5/2025     | 1,036,703                  | 0.01%                 |
| Sweden Government Bond                | SEK8,000,000   | 2.50%  | 12/5/2025     | 789,702                    | 0.01%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Sweden Government Bond   | SEK57,500,000 | 0.75%  | 12/11/2029    | 5,317,264                  | 0.03%                 |
| Sweden Government Bond   | SEK4,000,000  | 2.25%  | 1/6/2032      | 404,681                    | 0.00%                 |
| Sweden Government Bond   | SEK12,000,000 | 3.50%  | 30/3/2039     | 1,388,688                  | 0.01%                 |
| Sweden Government Bond   | SEK22,000,000 | 0.50%  | 24/11/2045    | 1,532,197                  | 0.01%                 |
| Sweden Government Bond   | SEK29,280,000 | 1.38%  | 23/6/2071     | 1,976,297                  | 0.01%                 |
| Tele2 AB   | €200,000      | 2.13%  | 15/5/2028     | 211,526                    | 0.00%                 |
| Tele2 AB   | €910,000      | 3.75%  | 22/11/2029    | 1,031,665                  | 0.01%                 |
| Tele2 AB   | €200,000      | 0.75%  | 23/3/2031     | 184,690                    | 0.00%                 |
| Telia Co. AB   | €1,100,000    | 0.13%  | 27/11/2030    | 993,638                    | 0.01%                 |
| Telia Co. AB <sup>^</sup>  | €400,000      | 2.75%  | 30/6/2083     | 406,517                    | 0.00%                 |
| Vattenfall AB  | €400,000      | 0.05%  | 15/10/2025    | 417,978                    | 0.00%                 |
| Vattenfall AB  | €400,000      | 0.50%  | 24/6/2026     | 414,987                    | 0.00%                 |
| Vattenfall AB  | €990,000      | 0.13%  | 12/2/2029     | 946,203                    | 0.01%                 |
| Vattenfall AB  | £100,000      | 6.88%  | 15/4/2039     | 151,578                    | 0.00%                 |
| Volvo Treasury AB  | €400,000      | 1.63%  | 18/9/2025     | 429,341                    | 0.00%                 |
|  |               |        |               | <b>149,276,021</b>         | <b>0.72%</b>          |
| <b>Switzerland 1.09% (31 December 2022: 1.01%)</b>                           |               |        |               |                            |                       |
| Adecco International Financial Services BV                                   | €355,000      | 0.13%  | 21/9/2028     | 347,457                    | 0.00%                 |
| Adecco International Financial Services BV                                   | €356,000      | 0.50%  | 21/9/2031     | 326,658                    | 0.00%                 |
| Adecco International Financial Services BV <sup>^</sup>                      | €500,000      | 1.00%  | 21/3/2082     | 479,355                    | 0.00%                 |
| Alcon Finance Corp.  | \$200,000     | 2.75%  | 23/9/2026     | 188,040                    | 0.00%                 |
| Alcon Finance Corp.  | \$300,000     | 3.00%  | 23/9/2029     | 272,554                    | 0.00%                 |
| Alcon Finance Corp.  | \$250,000     | 2.60%  | 27/5/2030     | 216,701                    | 0.00%                 |
| Alcon Finance Corp.  | \$400,000     | 5.38%  | 6/12/2032     | 412,588                    | 0.00%                 |
| Alcon Finance Corp.  | \$400,000     | 5.75%  | 6/12/2052     | 429,413                    | 0.00%                 |
| Argentum Netherlands BV for Givaudan SA                                      | €700,000      | 2.00%  | 17/9/2030     | 730,064                    | 0.00%                 |
| Argentum Netherlands BV for Swiss Life AG <sup>^</sup>                       | €700,000      | 4.38%  | Perpetual     | 765,938                    | 0.00%                 |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. <sup>^</sup>          | €1,100,000    | 3.50%  | 1/10/2046     | 1,196,339                  | 0.01%                 |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. <sup>^</sup>          | €700,000      | 2.75%  | 19/2/2049     | 724,463                    | 0.00%                 |
| Basellandschaftliche Kantonbank  | CHF700,000    | 0.38%  | 13/5/2030     | 776,363                    | 0.00%                 |
| Canton of Basel-Landschaft   | CHF1,000,000  | 1.38%  | 29/9/2034     | 1,211,231                  | 0.01%                 |
| Canton of Geneva Switzerland   | CHF420,000    | 1.50%  | 5/3/2032      | 510,467                    | 0.00%                 |
| Canton of Vaud   | CHF1,000,000  | 2.00%  | 24/10/2033    | 1,276,305                  | 0.01%                 |
| Canton of Zurich   | CHF600,000    | 1.25%  | 3/12/2032     | 715,962                    | 0.00%                 |
| Canton of Zurich   | CHF2,035,000  | 0.00%  | 10/11/2033    | 2,143,546                  | 0.01%                 |
| Cloverie plc for Zurich Insurance Co., Ltd.                                  | €300,000      | 1.50%  | 15/12/2028    | 311,077                    | 0.00%                 |
| Cloverie plc for Zurich Insurance Co., Ltd. <sup>^</sup>                     | \$400,000     | 5.63%  | 24/6/2046     | 396,191                    | 0.00%                 |
| Coca-Cola HBC Finance BV   | €400,000      | 1.63%  | 14/5/2031     | 397,320                    | 0.00%                 |
| Credit Suisse AG   | \$1,500,000   | 7.95%  | 9/1/2025      | 1,532,596                  | 0.01%                 |
| Credit Suisse AG   | \$500,000     | 2.95%  | 9/4/2025      | 484,480                    | 0.00%                 |
| Credit Suisse AG   | €900,000      | 0.25%  | 5/1/2026      | 932,914                    | 0.01%                 |
| Credit Suisse AG   | £2,000,000    | 7.75%  | 10/3/2026     | 2,683,310                  | 0.01%                 |
| Credit Suisse AG   | \$700,000     | 1.25%  | 7/8/2026      | 634,960                    | 0.00%                 |
| Credit Suisse AG   | €1,500,000    | 5.50%  | 20/8/2026     | 1,741,354                  | 0.01%                 |
| Credit Suisse AG   | €950,000      | 7.50%  | 15/2/2028     | 1,041,265                  | 0.01%                 |
| Credit Suisse Schweiz AG   | CHF1,200,000  | 0.00%  | 31/7/2025     | 1,387,840                  | 0.01%                 |
| ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG <sup>^</sup> | €367,000      | 3.38%  | 29/9/2047     | 386,775                    | 0.00%                 |
| ELM BV for Swiss Reinsurance Co., Ltd. <sup>^</sup>                          | €1,000,000    | 2.60%  | Perpetual     | 1,066,882                  | 0.01%                 |
| Firmenich Productions Participations SAS                                     | €300,000      | 1.75%  | 30/4/2030     | 306,902                    | 0.00%                 |
| Glencore Finance Canada Ltd.   | \$715,000     | 5.55%  | 25/10/2042    | 695,239                    | 0.00%                 |
| Glencore Funding LLC   | \$200,000     | 4.00%  | 16/4/2025     | 196,628                    | 0.00%                 |
| Glencore Funding LLC   | \$225,000     | 4.88%  | 12/3/2029     | 224,725                    | 0.00%                 |
| Helvetia Europe SA <sup>^</sup>  | €820,000      | 2.75%  | 30/9/2041     | 784,934                    | 0.00%                 |
| Holcim Finance Luxembourg SA   | €800,000      | 0.50%  | 29/11/2026    | 823,648                    | 0.01%                 |
| Holcim Finance Luxembourg SA   | €400,000      | 2.25%  | 26/5/2028     | 428,294                    | 0.00%                 |
| Holcim Finance Luxembourg SA   | €700,000      | 0.50%  | 3/9/2030      | 642,034                    | 0.00%                 |
| Holcim Finance Luxembourg SA   | €100,000      | 0.50%  | 23/4/2031     | 89,939                     | 0.00%                 |
| Holcim Finance Luxembourg SA   | €200,000      | 0.63%  | 19/1/2033     | 172,508                    | 0.00%                 |
| Holcim Finance US LLC  | \$250,000     | 3.50%  | 22/9/2026     | 241,817                    | 0.00%                 |
| Holcim Finance US LLC  | \$200,000     | 4.75%  | 22/9/2046     | 179,398                    | 0.00%                 |
| Holcim Sterling Finance Netherlands BV                                       | £300,000      | 3.00%  | 12/5/2032     | 332,098                    | 0.00%                 |
| Holcim Sterling Finance Netherlands BV                                       | £300,000      | 2.25%  | 4/4/2034      | 295,712                    | 0.00%                 |
| Lunar Funding V for Swisscom AG  | €1,300,000    | 1.13%  | 12/10/2026    | 1,366,329                  | 0.01%                 |
| Nestle Finance International Ltd.  | €400,000      | 0.00%  | 3/12/2025     | 419,411                    | 0.00%                 |
| Nestle Finance International Ltd.  | €500,000      | 0.88%  | 29/3/2027     | 523,319                    | 0.00%                 |
| Nestle Finance International Ltd.  | €600,000      | 1.25%  | 29/3/2031     | 596,118                    | 0.00%                 |
| Nestle Finance International Ltd.  | €900,000      | 0.38%  | 12/5/2032     | 820,542                    | 0.01%                 |
| Nestle Finance International Ltd.  | €222,000      | 0.38%  | 3/12/2040     | 163,121                    | 0.00%                 |
| Nestle SA  | CHF1,575,000  | 2.00%  | 28/6/2033     | 1,973,089                  | 0.01%                 |
| Novartis Capital Corp.   | \$395,000     | 1.75%  | 14/2/2025     | 382,387                    | 0.00%                 |
| Novartis Capital Corp.   | \$235,000     | 3.00%  | 20/11/2025    | 228,676                    | 0.00%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Novartis Capital Corp.                                   | \$440,000     | 2.00%  | 14/2/2027     | 412,149                    | 0.00%                 |
| Novartis Capital Corp.                                   | \$500,000     | 2.20%  | 14/8/2030     | 440,318                    | 0.00%                 |
| Novartis Capital Corp.                                   | \$500,000     | 3.70%  | 21/9/2042     | 435,327                    | 0.00%                 |
| Novartis Capital Corp.                                   | \$780,000     | 4.40%  | 6/5/2044      | 748,385                    | 0.00%                 |
| Novartis Capital Corp.                                   | \$275,000     | 4.00%  | 20/11/2045    | 247,892                    | 0.00%                 |
| Novartis Capital Corp.                                   | \$535,000     | 2.75%  | 14/8/2050     | 386,599                    | 0.00%                 |
| Novartis Finance SA                                      | €800,000      | 1.13%  | 30/9/2027     | 843,340                    | 0.01%                 |
| Novartis Finance SA                                      | €600,000      | 1.38%  | 14/8/2030     | 608,970                    | 0.00%                 |
| Pfandbriefbank schweizerischer Hypothekar institute AG   | CHF1,000,000  | 1.50%  | 15/12/2025    | 1,189,486                  | 0.01%                 |
| Pfandbriefbank schweizerischer Hypothekar institute AG   | CHF2,980,000  | 0.38%  | 12/5/2027     | 3,428,074                  | 0.02%                 |
| Pfandbriefbank schweizerischer Hypothekar institute AG   | CHF8,800,000  | 0.50%  | 5/5/2028      | 10,087,372                 | 0.05%                 |
| Pfandbriefbank schweizerischer Hypothekar institute AG   | CHF2,000,000  | 0.13%  | 6/9/2028      | 2,245,740                  | 0.01%                 |
| Pfandbriefbank schweizerischer Hypothekar institute AG   | CHF2,000,000  | 0.50%  | 15/6/2029     | 2,270,874                  | 0.01%                 |
| Pfandbriefbank schweizerischer Hypothekar institute AG   | CHF580,000    | 0.00%  | 26/10/2029    | 637,101                    | 0.00%                 |
| Pfandbriefbank schweizerischer Hypothekar institute AG   | CHF410,000    | 0.00%  | 26/2/2030     | 448,003                    | 0.00%                 |
| Pfandbriefbank schweizerischer Hypothekar institute AG   | CHF2,000,000  | 1.88%  | 15/9/2031     | 2,458,179                  | 0.01%                 |
| Pfandbriefbank schweizerischer Hypothekar institute AG   | CHF6,000,000  | 0.13%  | 19/12/2031    | 6,443,654                  | 0.03%                 |
| Pfandbriefbank schweizerischer Hypothekar institute AG   | CHF800,000    | 1.50%  | 2/8/2033      | 957,056                    | 0.01%                 |
| Pfandbriefbank schweizerischer Hypothekar institute AG   | CHF3,900,000  | 0.75%  | 28/11/2034    | 4,308,204                  | 0.02%                 |
| Pfandbriefbank schweizerischer Hypothekar institute AG   | CHF1,500,000  | 0.50%  | 5/10/2035     | 1,599,192                  | 0.01%                 |
| Pfandbriefbank schweizerischer Hypothekar institute AG   | CHF600,000    | 1.00%  | 25/1/2036     | 678,809                    | 0.00%                 |
| Pfandbriefbank schweizerischer Hypothekar institute AG   | CHF2,000,000  | 0.25%  | 14/10/2036    | 2,048,751                  | 0.01%                 |
| Pfandbriefbank schweizerischer Hypothekar institute AG   | CHF1,000,000  | 0.63%  | 23/1/2037     | 1,074,035                  | 0.01%                 |
| Pfandbriefbank schweizerischer Hypothekar institute AG   | CHF475,000    | 0.75%  | 18/10/2038    | 514,597                    | 0.00%                 |
| Pfandbriefbank schweizerischer Hypothekar institute AG   | CHF700,000    | 0.38%  | 8/7/2039      | 712,226                    | 0.00%                 |
| Pfandbriefbank schweizerischer Hypothekar institute AG   | CHF1,600,000  | 0.50%  | 17/6/2041     | 1,640,424                  | 0.01%                 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF1,000,000  | 1.38%  | 19/3/2027     | 1,188,814                  | 0.01%                 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF1,000,000  | 0.63%  | 16/7/2029     | 1,142,540                  | 0.01%                 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF7,400,000  | 0.00%  | 19/7/2030     | 8,037,954                  | 0.04%                 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF2,000,000  | 0.63%  | 1/11/2030     | 2,261,027                  | 0.01%                 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF7,500,000  | 0.30%  | 6/6/2031      | 8,223,404                  | 0.04%                 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF600,000    | 0.50%  | 30/3/2034     | 649,453                    | 0.00%                 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF2,500,000  | 0.70%  | 4/3/2039      | 2,692,547                  | 0.01%                 |
| Richemont International Holding SA                       | €600,000      | 1.00%  | 26/3/2026     | 635,429                    | 0.00%                 |
| Richemont International Holding SA                       | €400,000      | 0.75%  | 26/5/2028     | 405,507                    | 0.00%                 |
| Richemont International Holding SA                       | €450,000      | 2.00%  | 26/3/2038     | 430,043                    | 0.00%                 |
| Richemont International Holding SA                       | €500,000      | 1.63%  | 26/5/2040     | 441,002                    | 0.00%                 |
| Roche Holdings, Inc.                                     | \$775,000     | 3.00%  | 10/11/2025    | 753,854                    | 0.00%                 |
| Roche Holdings, Inc.                                     | \$300,000     | 0.99%  | 5/3/2026      | 278,108                    | 0.00%                 |
| Roche Holdings, Inc.                                     | \$375,000     | 2.63%  | 15/5/2026     | 359,723                    | 0.00%                 |
| Roche Holdings, Inc.                                     | \$200,000     | 2.38%  | 28/1/2027     | 188,276                    | 0.00%                 |
| Roche Holdings, Inc.                                     | \$1,500,000   | 1.93%  | 13/12/2028    | 1,338,103                  | 0.01%                 |
| Roche Holdings, Inc.                                     | \$750,000     | 2.08%  | 13/12/2031    | 631,442                    | 0.00%                 |
| Roche Holdings, Inc.                                     | \$425,000     | 4.00%  | 28/11/2044    | 382,902                    | 0.00%                 |
| Roche Holdings, Inc.                                     | \$1,175,000   | 2.61%  | 13/12/2051    | 791,775                    | 0.00%                 |
| Sika Capital BV  | €800,000      | 3.75%  | 3/11/2026     | 898,351                    | 0.01%                 |
| Sika Capital BV  | €350,000      | 1.50%  | 29/4/2031     | 348,032                    | 0.00%                 |
| Swiss Confederation Government Bond                      | CHF500,000    | 1.50%  | 24/7/2025     | 597,643                    | 0.00%                 |
| Swiss Confederation Government Bond                      | CHF22,300,000 | 1.25%  | 28/5/2026     | 26,673,674                 | 0.13%                 |
| Swiss Confederation Government Bond                      | CHF700,000    | 3.25%  | 27/6/2027     | 900,040                    | 0.01%                 |
| Swiss Confederation Government Bond                      | CHF1,700,000  | 0.00%  | 22/6/2029     | 1,941,002                  | 0.01%                 |
| Swiss Confederation Government Bond                      | CHF300,000    | 2.25%  | 22/6/2031     | 396,428                    | 0.00%                 |
| Swiss Confederation Government Bond                      | CHF2,000,000  | 0.50%  | 27/6/2032     | 2,333,721                  | 0.01%                 |
| Swiss Confederation Government Bond                      | CHF350,000    | 3.50%  | 8/4/2033      | 520,203                    | 0.00%                 |
| Swiss Confederation Government Bond                      | CHF1,147,000  | 0.00%  | 26/6/2034     | 1,267,489                  | 0.01%                 |
| Swiss Confederation Government Bond                      | CHF3,424,000  | 0.25%  | 23/6/2035     | 3,871,798                  | 0.02%                 |
| Swiss Confederation Government Bond                      | CHF1,615,000  | 2.50%  | 8/3/2036      | 2,325,656                  | 0.01%                 |
| Swiss Confederation Government Bond                      | CHF400,000    | 1.25%  | 27/6/2037     | 510,568                    | 0.00%                 |
| Swiss Confederation Government Bond                      | CHF4,000,000  | 1.50%  | 26/10/2038    | 5,308,141                  | 0.03%                 |
| Swiss Confederation Government Bond                      | CHF1,200,000  | 1.50%  | 30/4/2042     | 1,632,929                  | 0.01%                 |
| Swiss Confederation Government Bond                      | CHF1,930,000  | 4.00%  | 6/1/2049      | 4,086,582                  | 0.02%                 |
| Swiss Confederation Government Bond                      | CHF320,000    | 0.50%  | 24/5/2055     | 373,668                    | 0.00%                 |
| Swiss Confederation Government Bond                      | CHF750,000    | 0.50%  | 30/5/2058     | 895,856                    | 0.01%                 |
| Swiss Confederation Government Bond                      | CHF700,000    | 2.00%  | 25/6/2064     | 1,308,656                  | 0.01%                 |
| Swiss Re Finance Luxembourg SA^                          | \$1,200,000   | 5.00%  | 2/4/2049      | 1,148,695                  | 0.01%                 |
| Swiss Re Finance UK plc^                                 | €500,000      | 2.71%  | 4/6/2052      | 489,652                    | 0.00%                 |
| Tyco Electronics Group SA                                | €600,000      | 0.00%  | 14/2/2025     | 637,623                    | 0.00%                 |
| Tyco Electronics Group SA                                | \$235,000     | 3.70%  | 15/2/2026     | 230,221                    | 0.00%                 |
| Tyco Electronics Group SA                                | \$440,000     | 3.13%  | 15/8/2027     | 419,921                    | 0.00%                 |
| Tyco Electronics Group SA                                | €700,000      | 0.00%  | 16/2/2029     | 668,217                    | 0.00%                 |
| UBS AG   | \$400,000     | 1.38%  | 13/1/2025     | 384,012                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| UBS AG  | \$500,000    | 5.80%  | 11/9/2025     | 505,895                    | 0.00%                 |
| UBS AG  | \$500,000    | 5.65%  | 11/9/2028     | 518,636                    | 0.00%                 |
| UBS AG  | AUD2,600,000 | 5.81%  | 24/11/2028    | 1,837,410                  | 0.01%                 |
| UBS AG  | €1,000,000   | 0.50%  | 31/3/2031     | 903,232                    | 0.01%                 |
| UBS AG  | \$200,000    | 4.50%  | 26/6/2048     | 197,237                    | 0.00%                 |
| UBS Group AG                                    | \$1,550,000  | 3.75%  | 26/3/2025     | 1,518,415                  | 0.01%                 |
| UBS Group AG                                    | £300,000     | 2.75%  | 8/8/2025      | 367,593                    | 0.00%                 |
| UBS Group AG^                                   | £500,000     | 2.13%  | 12/9/2025     | 620,624                    | 0.00%                 |
| UBS Group AG                                    | \$100,000    | 4.13%  | 24/9/2025     | 97,783                     | 0.00%                 |
| UBS Group AG^                                   | €3,000,000   | 0.25%  | 29/1/2026     | 3,176,044                  | 0.02%                 |
| UBS Group AG^                                   | €300,000     | 3.25%  | 2/4/2026      | 328,446                    | 0.00%                 |
| UBS Group AG                                    | \$750,000    | 4.13%  | 15/4/2026     | 731,563                    | 0.00%                 |
| UBS Group AG                                    | \$931,000    | 4.55%  | 17/4/2026     | 918,422                    | 0.01%                 |
| UBS Group AG^                                   | \$1,000,000  | 2.19%  | 5/6/2026      | 951,551                    | 0.01%                 |
| UBS Group AG^                                   | \$1,000,000  | 6.37%  | 15/7/2026     | 1,012,947                  | 0.01%                 |
| UBS Group AG^                                   | €2,100,000   | 2.13%  | 13/10/2026    | 2,253,818                  | 0.01%                 |
| UBS Group AG^                                   | €800,000     | 0.25%  | 3/11/2026     | 828,935                    | 0.01%                 |
| UBS Group AG^                                   | \$800,000    | 5.71%  | 12/1/2027     | 803,029                    | 0.00%                 |
| UBS Group AG^                                   | \$800,000    | 1.31%  | 2/2/2027      | 733,005                    | 0.00%                 |
| UBS Group AG^                                   | €2,300,000   | 1.00%  | 24/6/2027     | 2,385,180                  | 0.01%                 |
| UBS Group AG^                                   | \$1,200,000  | 4.70%  | 5/8/2027      | 1,181,808                  | 0.01%                 |
| UBS Group AG^                                   | \$800,000    | 1.49%  | 10/8/2027     | 722,978                    | 0.00%                 |
| UBS Group AG                                    | \$900,000    | 4.28%  | 9/1/2028      | 870,147                    | 0.01%                 |
| UBS Group AG                                    | \$2,000,000  | 4.25%  | 23/3/2028     | 1,930,018                  | 0.01%                 |
| UBS Group AG^                                   | \$800,000    | 4.75%  | 12/5/2028     | 787,158                    | 0.00%                 |
| UBS Group AG^                                   | £1,000,000   | 2.25%  | 9/6/2028      | 1,155,942                  | 0.01%                 |
| UBS Group AG^                                   | \$1,200,000  | 6.44%  | 11/8/2028     | 1,244,903                  | 0.01%                 |
| UBS Group AG^                                   | €1,000,000   | 0.25%  | 5/11/2028     | 972,023                    | 0.01%                 |
| UBS Group AG                                    | CHF2,000,000 | 0.44%  | 9/11/2028     | 2,226,306                  | 0.01%                 |
| UBS Group AG^                                   | \$1,250,000  | 3.87%  | 12/1/2029     | 1,179,066                  | 0.01%                 |
| UBS Group AG^                                   | €2,700,000   | 7.75%  | 1/3/2029      | 3,437,034                  | 0.02%                 |
| UBS Group AG^                                   | \$1,000,000  | 3.13%  | 13/8/2030     | 892,560                    | 0.01%                 |
| UBS Group AG^                                   | \$900,000    | 4.19%  | 1/4/2031      | 838,890                    | 0.01%                 |
| UBS Group AG^                                   | \$500,000    | 2.10%  | 11/2/2032     | 398,522                    | 0.00%                 |
| UBS Group AG^                                   | €500,000     | 2.88%  | 2/4/2032      | 515,981                    | 0.00%                 |
| UBS Group AG^                                   | \$1,300,000  | 3.09%  | 14/5/2032     | 1,108,102                  | 0.01%                 |
| UBS Group AG                                    | €600,000     | 0.63%  | 18/1/2033     | 500,024                    | 0.00%                 |
| UBS Group AG^                                   | \$1,050,000  | 2.75%  | 11/2/2033     | 859,752                    | 0.01%                 |
| UBS Group AG^                                   | \$600,000    | 4.99%  | 5/8/2033      | 578,374                    | 0.00%                 |
| UBS Group AG^                                   | \$1,200,000  | 6.54%  | 12/8/2033     | 1,279,810                  | 0.01%                 |
| UBS Group AG^                                   | \$800,000    | 9.02%  | 15/11/2033    | 983,971                    | 0.01%                 |
| UBS Group AG^                                   | \$200,000    | 6.30%  | 22/9/2034     | 211,415                    | 0.00%                 |
| UBS Group AG^                                   | \$600,000    | 3.18%  | 11/2/2043     | 443,553                    | 0.00%                 |
| UBS Group AG                                    | \$710,000    | 4.88%  | 15/5/2045     | 676,392                    | 0.00%                 |
| Zuercher Kantonalbank                           | CHF2,500,000 | 0.13%  | 13/5/2026     | 2,878,043                  | 0.01%                 |
| Zurich Finance Ireland Designated Activity Co.  | €900,000     | 1.63%  | 17/6/2039     | 803,497                    | 0.00%                 |
| Zurich Finance Ireland Designated Activity Co.^ | \$700,000    | 3.00%  | 19/4/2051     | 566,719                    | 0.00%                 |
| Zurich Finance Ireland Designated Activity Co.^ | £1,200,000   | 5.13%  | 23/11/2052    | 1,474,862                  | 0.01%                 |
|   |              |        |               | <b>226,880,329</b>         | <b>1.09%</b>          |
| <b>Taiwan 0.03% (31 December 2022: 0.03%)</b>   |              |        |               |                            |                       |
| TSMC Arizona Corp.                              | \$525,000    | 1.75%  | 25/10/2026    | 484,474                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$200,000    | 3.88%  | 22/4/2027     | 195,804                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$200,000    | 4.13%  | 22/4/2029     | 196,513                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$525,000    | 2.50%  | 25/10/2031    | 449,643                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$200,000    | 4.25%  | 22/4/2032     | 196,335                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$425,000    | 3.13%  | 25/10/2041    | 343,419                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$425,000    | 3.25%  | 25/10/2051    | 334,060                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$300,000    | 4.50%  | 22/4/2052     | 296,603                    | 0.00%                 |
| TSMC Global Ltd.                                | \$500,000    | 0.75%  | 28/9/2025     | 465,343                    | 0.00%                 |
| TSMC Global Ltd.                                | \$700,000    | 1.75%  | 23/4/2028     | 623,189                    | 0.01%                 |
| TSMC Global Ltd.                                | \$2,000,000  | 1.38%  | 28/9/2030     | 1,618,062                  | 0.01%                 |
| TSMC Global Ltd.                                | \$1,200,000  | 2.25%  | 23/4/2031     | 1,018,524                  | 0.01%                 |
|   |              |        |               | <b>6,221,969</b>           | <b>0.03%</b>          |
| <b>Tanzania 0.00% (31 December 2022: 0.00%)</b> |              |        |               |                            |                       |
| AngloGold Ashanti Holdings plc                  | \$200,000    | 3.38%  | 1/11/2028     | 180,119                    | 0.00%                 |
| AngloGold Ashanti Holdings plc                  | \$250,000    | 3.75%  | 1/10/2030     | 217,272                    | 0.00%                 |
|   |              |        |               | <b>397,391</b>             | <b>0.00%</b>          |
| <b>Thailand 0.39% (31 December 2022: 0.38%)</b> |              |        |               |                            |                       |
| Bangkok Bank PCL                                | \$600,000    | 5.30%  | 21/9/2028     | 609,871                    | 0.00%                 |
| Bangkok Bank PCL                                | \$500,000    | 5.50%  | 21/9/2033     | 513,291                    | 0.00%                 |
| Bangkok Bank PCL^                               | \$425,000    | 3.47%  | 23/9/2036     | 356,820                    | 0.00%                 |



|                                   | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|----------------|--------|---------------|----------------------------|-----------------------|
| GC Treasury Center Co., Ltd.      | \$300,000      | 2.98%  | 18/3/2031     | 251,468                    | 0.00%                 |
| GC Treasury Center Co., Ltd.      | \$500,000      | 4.30%  | 18/3/2051     | 376,188                    | 0.00%                 |
| GC Treasury Center Co., Ltd.      | \$200,000      | 5.20%  | 30/3/2052     | 172,854                    | 0.00%                 |
| PTT Treasury Center Co., Ltd.     | \$400,000      | 4.50%  | 25/10/2042    | 357,630                    | 0.00%                 |
| PTTEP Treasury Center Co., Ltd.   | \$600,000      | 6.35%  | 12/6/2042     | 647,353                    | 0.00%                 |
| Thailand Government Bond          | THB200,000,000 | 0.95%  | 17/6/2025     | 5,744,716                  | 0.03%                 |
| Thailand Government Bond          | THB80,000,000  | 3.85%  | 12/12/2025    | 2,410,490                  | 0.01%                 |
| Thailand Government Bond          | THB180,000,000 | 2.25%  | 17/3/2027     | 5,251,116                  | 0.03%                 |
| Thailand Government Bond          | THB60,000,000  | 1.00%  | 17/6/2027     | 1,676,539                  | 0.01%                 |
| Thailand Government Bond          | THB55,000,000  | 3.58%  | 17/12/2027    | 1,681,500                  | 0.01%                 |
| Thailand Government Bond          | THB20,000,000  | 5.67%  | 13/3/2028     | 661,209                    | 0.00%                 |
| Thailand Government Bond          | THB245,000,000 | 2.65%  | 17/6/2028     | 7,245,912                  | 0.04%                 |
| Thailand Government Bond          | THB110,000,000 | 2.88%  | 17/12/2028    | 3,284,778                  | 0.02%                 |
| Thailand Government Bond          | THB70,000,000  | 4.88%  | 22/6/2029     | 2,300,314                  | 0.01%                 |
| Thailand Government Bond          | THB140,000,000 | 1.60%  | 17/12/2029    | 3,897,585                  | 0.02%                 |
| Thailand Government Bond          | THB120,000,000 | 3.65%  | 20/6/2031     | 3,755,963                  | 0.02%                 |
| Thailand Government Bond          | THB100,000,000 | 2.00%  | 17/12/2031    | 2,798,608                  | 0.01%                 |
| Thailand Government Bond          | THB65,000,000  | 3.78%  | 25/6/2032     | 2,064,911                  | 0.01%                 |
| Thailand Government Bond          | THB110,000,000 | 3.35%  | 17/6/2033     | 3,398,588                  | 0.02%                 |
| Thailand Government Bond          | THB10,000,000  | 1.60%  | 17/6/2035     | 258,048                    | 0.00%                 |
| Thailand Government Bond          | THB110,000,000 | 1.59%  | 17/12/2035    | 2,848,546                  | 0.01%                 |
| Thailand Government Bond          | THB95,000,000  | 3.40%  | 17/6/2036     | 2,932,868                  | 0.02%                 |
| Thailand Government Bond          | THB70,000,000  | 3.39%  | 17/6/2037     | 2,170,759                  | 0.01%                 |
| Thailand Government Bond          | THB19,000,000  | 4.26%  | 12/12/2037    | 623,251                    | 0.00%                 |
| Thailand Government Bond          | THB192,450,000 | 3.30%  | 17/6/2038     | 5,837,719                  | 0.03%                 |
| Thailand Government Bond          | THB10,000,000  | 3.80%  | 14/6/2041     | 321,874                    | 0.00%                 |
| Thailand Government Bond          | THB80,000,000  | 2.00%  | 17/6/2042     | 1,985,093                  | 0.01%                 |
| Thailand Government Bond          | THB78,000,000  | 3.45%  | 17/6/2043     | 2,389,492                  | 0.01%                 |
| Thailand Government Bond          | THB34,400,000  | 4.68%  | 29/6/2044     | 1,226,085                  | 0.01%                 |
| Thailand Government Bond          | THB90,500,000  | 2.88%  | 17/6/2046     | 2,433,038                  | 0.01%                 |
| Thailand Government Bond          | THB110,000,000 | 1.88%  | 17/6/2049     | 2,350,251                  | 0.01%                 |
| Thailand Government Bond          | THB12,000,000  | 4.85%  | 17/6/2061     | 424,791                    | 0.00%                 |
| Thailand Government Bond          | THB50,285,000  | 4.00%  | 17/6/2066     | 1,535,346                  | 0.01%                 |
| Thailand Government Bond          | THB94,000,000  | 3.60%  | 17/6/2067     | 2,612,304                  | 0.01%                 |
| Thailand Government Bond          | THB20,000,000  | 2.50%  | 17/6/2071     | 413,557                    | 0.00%                 |
| Thailand Government Bond          | THB30,000,000  | 4.00%  | 17/6/2072     | 907,545                    | 0.01%                 |
| Thaioil Treasury Center Co., Ltd. | \$200,000      | 4.63%  | 20/11/2028    | 197,011                    | 0.00%                 |
| Thaioil Treasury Center Co., Ltd. | \$900,000      | 5.38%  | 20/11/2048    | 826,609                    | 0.00%                 |
|                                   |                |        |               | <b>81,751,891</b>          | <b>0.39%</b>          |

**United Arab Emirates 0.22% (31 December 2022: 0.24%)**

|   |             |       |            |           |       |
|---|-------------|-------|------------|-----------|-------|
| Abu Dhabi Commercial Bank PJSC          | \$200,000   | 3.50% | 31/3/2027  | 190,261   | 0.00% |
| Abu Dhabi Commercial Bank PJSC          | \$200,000   | 4.50% | 14/9/2027  | 196,272   | 0.00% |
| Abu Dhabi Commercial Bank PJSC          | \$500,000   | 5.50% | 12/1/2029  | 509,374   | 0.00% |
| Abu Dhabi Crude Oil Pipeline LLC        | \$800,000   | 3.65% | 2/11/2029  | 760,401   | 0.01% |
| Abu Dhabi Crude Oil Pipeline LLC        | \$450,000   | 4.60% | 2/11/2047  | 412,924   | 0.00% |
| Abu Dhabi Government International Bond | \$1,000,000 | 2.50% | 16/4/2025  | 969,965   | 0.01% |
| Abu Dhabi Government International Bond | \$1,100,000 | 3.13% | 3/5/2026   | 1,067,019 | 0.01% |
| Abu Dhabi Government International Bond | \$800,000   | 3.13% | 11/10/2027 | 767,565   | 0.01% |
| Abu Dhabi Government International Bond | \$500,000   | 2.50% | 30/9/2029  | 457,031   | 0.00% |
| Abu Dhabi Government International Bond | \$3,700,000 | 3.13% | 16/4/2030  | 3,486,646 | 0.02% |
| Abu Dhabi Government International Bond | \$700,000   | 1.88% | 15/9/2031  | 592,695   | 0.00% |
| Abu Dhabi Government International Bond | \$800,000   | 4.13% | 11/10/2047 | 697,954   | 0.01% |
| Abu Dhabi Government International Bond | \$1,500,000 | 3.13% | 30/9/2049  | 1,100,872 | 0.01% |
| Abu Dhabi Government International Bond | \$1,950,000 | 3.88% | 16/4/2050  | 1,634,821 | 0.01% |
| Abu Dhabi Government International Bond | \$600,000   | 2.70% | 2/9/2070   | 380,142   | 0.00% |
| Abu Dhabi National Energy Co. PJSC      | \$1,000,000 | 4.38% | 23/4/2025  | 988,698   | 0.01% |
| Abu Dhabi National Energy Co. PJSC      | \$200,000   | 4.38% | 22/6/2026  | 198,169   | 0.00% |
| Abu Dhabi National Energy Co. PJSC      | \$500,000   | 4.38% | 24/1/2029  | 497,072   | 0.00% |
| Abu Dhabi National Energy Co. PJSC      | \$600,000   | 4.88% | 23/4/2030  | 614,262   | 0.00% |
| Abu Dhabi National Energy Co. PJSC      | \$500,000   | 4.70% | 24/4/2033  | 506,047   | 0.00% |
| Abu Dhabi National Energy Co. PJSC      | \$1,000,000 | 4.00% | 3/10/2049  | 840,186   | 0.01% |
| Abu Dhabi Ports Co. PJSC                | \$400,000   | 2.50% | 6/5/2031   | 339,925   | 0.00% |
| Aldar Investment Properties Sukuk Ltd.  | \$300,000   | 4.88% | 24/5/2033  | 291,059   | 0.00% |
| Aldar Sukuk No 2 Ltd.                   | \$800,000   | 3.88% | 22/10/2029 | 753,273   | 0.01% |
| Commercial Bank of Dubai PSC            | \$200,000   | 5.32% | 14/6/2028  | 199,321   | 0.00% |
| DAE Funding LLC                         | \$500,000   | 1.55% | 1/8/2024   | 487,234   | 0.00% |
| DAE Funding LLC                         | \$500,000   | 3.38% | 20/3/2028  | 460,260   | 0.00% |
| DIB Sukuk Ltd.                          | \$300,000   | 2.95% | 20/2/2025  | 290,440   | 0.00% |
| DIB Sukuk Ltd.                          | \$500,000   | 2.95% | 16/1/2026  | 478,551   | 0.00% |
| DIB Sukuk Ltd.                          | \$400,000   | 1.96% | 22/6/2026  | 371,171   | 0.00% |
| DIB Sukuk Ltd.                          | \$300,000   | 2.74% | 16/2/2027  | 279,821   | 0.00% |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| DIB Sukuk Ltd.  | \$300,000    | 5.49%  | 30/11/2027    | 306,002                    | 0.00%                 |
| DIB Sukuk Ltd.  | \$400,000    | 4.80%  | 16/8/2028     | 396,563                    | 0.00%                 |
| DP World Crescent Ltd.                                | \$200,000    | 4.85%  | 26/9/2028     | 199,253                    | 0.00%                 |
| DP World Crescent Ltd.                                | \$1,100,000  | 3.75%  | 30/1/2030     | 1,033,616                  | 0.01%                 |
| DP World Crescent Ltd.                                | \$600,000    | 5.50%  | 13/9/2033     | 613,135                    | 0.00%                 |
| DP World Ltd.   | \$400,000    | 6.85%  | 2/7/2037      | 440,709                    | 0.00%                 |
| DP World Ltd.   | \$300,000    | 5.63%  | 25/9/2048     | 287,247                    | 0.00%                 |
| DP World Ltd.   | \$600,000    | 4.70%  | 30/9/2049     | 506,224                    | 0.00%                 |
| EI Sukuk Co., Ltd.                                    | \$200,000    | 2.08%  | 2/11/2026     | 183,353                    | 0.00%                 |
| Emaar Sukuk Ltd.                                      | \$300,000    | 3.64%  | 15/9/2026     | 286,783                    | 0.00%                 |
| Emaar Sukuk Ltd.                                      | \$200,000    | 3.88%  | 17/9/2029     | 183,836                    | 0.00%                 |
| Emaar Sukuk Ltd.                                      | \$200,000    | 3.70%  | 6/7/2031      | 178,288                    | 0.00%                 |
| Emirates Development Bank PJSC                        | \$300,000    | 1.64%  | 15/6/2026     | 275,010                    | 0.00%                 |
| Emirates NBD Bank PJSC                                | \$700,000    | 2.63%  | 18/2/2025     | 678,475                    | 0.01%                 |
| Emirates NBD Bank PJSC                                | AUD1,000,000 | 3.05%  | 26/2/2030     | 599,513                    | 0.00%                 |
| Emirates Semb Corp. Water & Power Co. PJSC            | \$200,000    | 4.45%  | 1/8/2035      | 191,993                    | 0.00%                 |
| Emirates Telecommunications Group Co. PJSC            | €100,000     | 2.75%  | 18/6/2026     | 108,201                    | 0.00%                 |
| Emirates Telecommunications Group Co. PJSC            | €190,000     | 0.38%  | 17/5/2028     | 184,644                    | 0.00%                 |
| Emirates Telecommunications Group Co. PJSC            | €800,000     | 0.88%  | 17/5/2033     | 705,451                    | 0.01%                 |
| Fab Sukuk Co., Ltd.                                   | \$200,000    | 2.50%  | 21/1/2025     | 193,884                    | 0.00%                 |
| Fab Sukuk Co., Ltd.                                   | \$200,000    | 2.59%  | 2/3/2027      | 186,732                    | 0.00%                 |
| Fab Sukuk Co., Ltd.                                   | \$200,000    | 4.58%  | 17/1/2028     | 198,605                    | 0.00%                 |
| First Abu Dhabi Bank PJSC^                            | \$500,000    | 4.50%  | Perpetual     | 477,860                    | 0.00%                 |
| First Abu Dhabi Bank PJSC                             | \$300,000    | 5.13%  | 13/10/2027    | 302,027                    | 0.00%                 |
| First Abu Dhabi Bank PJSC                             | \$200,000    | 4.38%  | 24/4/2028     | 196,281                    | 0.00%                 |
| First Abu Dhabi Bank PJSC                             | \$250,000    | 4.77%  | 6/6/2028      | 248,593                    | 0.00%                 |
| Galaxy Pipeline Assets Bidco Ltd.                     | \$615,844    | 2.16%  | 31/3/2034     | 535,321                    | 0.00%                 |
| Galaxy Pipeline Assets Bidco Ltd.                     | \$1,200,000  | 2.63%  | 31/3/2036     | 991,324                    | 0.01%                 |
| Galaxy Pipeline Assets Bidco Ltd.                     | \$839,808    | 2.94%  | 30/9/2040     | 693,058                    | 0.01%                 |
| Galaxy Pipeline Assets Bidco Ltd.                     | \$500,000    | 3.25%  | 30/9/2040     | 392,273                    | 0.00%                 |
| MAF Sukuk Ltd.  | \$200,000    | 4.50%  | 3/11/2025     | 196,531                    | 0.00%                 |
| MAF Sukuk Ltd.  | \$750,000    | 4.64%  | 14/5/2029     | 734,083                    | 0.01%                 |
| MAF Sukuk Ltd.  | \$200,000    | 5.00%  | 1/6/2033      | 194,479                    | 0.00%                 |
| Masdar Abu Dhabi Future Energy Co.                    | \$400,000    | 4.88%  | 25/7/2033     | 396,189                    | 0.00%                 |
| Mashreqbank PSC^                                      | \$200,000    | 7.88%  | 24/2/2033     | 208,136                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                                    | \$400,000    | 2.50%  | 21/5/2026     | 379,105                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                                    | \$200,000    | 3.00%  | 28/3/2027     | 189,625                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                                    | \$300,000    | 4.50%  | 7/11/2028     | 298,584                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                                    | \$300,000    | 3.75%  | 19/4/2029     | 288,818                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                                    | \$400,000    | 2.88%  | 7/11/2029     | 365,061                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                                    | \$400,000    | 2.88%  | 21/5/2030     | 361,975                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                                    | \$200,000    | 2.50%  | 3/6/2031      | 173,563                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                                    | \$850,000    | 5.50%  | 28/4/2033     | 900,015                    | 0.01%                 |
| MDGH GMTN RSC Ltd.                                    | \$500,000    | 5.88%  | 1/5/2034      | 545,944                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                                    | \$1,500,000  | 3.70%  | 7/11/2049     | 1,204,506                  | 0.01%                 |
| MDGH GMTN RSC Ltd.                                    | \$500,000    | 3.40%  | 7/6/2051      | 371,372                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                                    | \$400,000    | 5.08%  | 22/5/2053     | 394,278                    | 0.00%                 |
| National Central Cooling Co. PJSC                     | \$200,000    | 2.50%  | 21/10/2027    | 178,491                    | 0.00%                 |
| NBK Tier 1 Ltd.^                                      | \$300,000    | 3.63%  | Perpetual     | 270,541                    | 0.00%                 |
| Nbk Tier 2 Ltd.^                                      | \$200,000    | 2.50%  | 24/11/2030    | 186,849                    | 0.00%                 |
| RAK Capital   | \$500,000    | 3.09%  | 31/3/2025     | 484,288                    | 0.00%                 |
| Ruwais Power Co. PJSC                                 | \$450,000    | 6.00%  | 31/8/2036     | 450,710                    | 0.00%                 |
| Senaat Sukuk Ltd.                                     | \$200,000    | 4.76%  | 5/12/2025     | 197,633                    | 0.00%                 |
| Sweihaan PV Power Co. PJSC                            | \$290,853    | 3.63%  | 31/1/2049     | 239,041                    | 0.00%                 |
| Tabreed Sukuk Spc Ltd.                                | \$200,000    | 5.50%  | 31/10/2025    | 200,188                    | 0.00%                 |
| United Arab Emirates International Bond               | \$400,000    | 2.00%  | 19/10/2031    | 340,191                    | 0.00%                 |
| United Arab Emirates International Bond               | \$700,000    | 4.05%  | 7/7/2032      | 689,684                    | 0.01%                 |
| United Arab Emirates International Bond               | \$600,000    | 4.92%  | 25/9/2033     | 631,500                    | 0.01%                 |
| United Arab Emirates International Bond               | \$400,000    | 2.88%  | 19/10/2041    | 304,364                    | 0.00%                 |
| United Arab Emirates International Bond               | \$500,000    | 4.95%  | 7/7/2052      | 491,525                    | 0.00%                 |
| United Arab Emirates International Bond               | \$800,000    | 3.25%  | 19/10/2061    | 578,246                    | 0.00%                 |
| Unity 1 Sukuk Ltd.                                    | \$200,000    | 2.39%  | 3/11/2025     | 189,320                    | 0.00%                 |
|   |              |        |               | <b>45,228,520</b>          | <b>0.22%</b>          |
| <b>United Kingdom 4.01% (31 December 2022: 3.71%)</b> |              |        |               |                            |                       |
| 3i Group plc  | £400,000     | 3.75%  | 5/6/2040      | 409,916                    | 0.00%                 |
| AA Bond Co., Ltd.                                     | £200,000     | 6.27%  | 31/7/2025     | 254,894                    | 0.00%                 |
| AA Bond Co., Ltd.                                     | £200,000     | 5.50%  | 31/7/2027     | 242,240                    | 0.00%                 |
| AA Bond Co., Ltd.                                     | £181,000     | 3.25%  | 31/7/2028     | 196,055                    | 0.00%                 |
| Accent Capital plc                                    | £300,000     | 2.63%  | 18/7/2049     | 260,165                    | 0.00%                 |
| Affinity Water Finance 2004 plc                       | £200,000     | 5.88%  | 13/7/2026     | 260,042                    | 0.00%                 |
| Affordable Housing Finance plc                        | £200,000     | 3.80%  | 20/5/2042     | 236,174                    | 0.00%                 |

|                                      | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Affordable Housing Finance plc       | £525,000     | 2.89%  | 11/8/2043     | 538,708                    | 0.00%                 |
| Anchor Hanover Group                 | £500,000     | 2.00%  | 21/7/2051     | 367,798                    | 0.00%                 |
| Anglian Water Services Financing plc | £1,000,000   | 4.50%  | 22/2/2026     | 1,264,827                  | 0.01%                 |
| Anglian Water Services Financing plc | £100,000     | 4.50%  | 5/10/2027     | 126,300                    | 0.00%                 |
| Anglian Water Services Financing plc | £537,000     | 6.00%  | 20/6/2039     | 739,337                    | 0.01%                 |
| Annington Funding plc                | £300,000     | 3.18%  | 12/7/2029     | 342,024                    | 0.00%                 |
| Annington Funding plc                | £300,000     | 2.31%  | 6/10/2032     | 298,011                    | 0.00%                 |
| Annington Funding plc                | £300,000     | 4.75%  | 9/8/2033      | 356,643                    | 0.00%                 |
| Annington Funding plc                | £500,000     | 3.69%  | 12/7/2034     | 537,126                    | 0.00%                 |
| Annington Funding plc                | £100,000     | 2.92%  | 6/10/2051     | 78,564                     | 0.00%                 |
| Aptiv plc                            | €500,000     | 1.50%  | 10/3/2025     | 537,847                    | 0.00%                 |
| Arqiva Financing plc                 | £63,337      | 4.88%  | 31/12/2032    | 78,712                     | 0.00%                 |
| Ashtead Capital, Inc.                | \$550,000    | 1.50%  | 12/8/2026     | 498,788                    | 0.00%                 |
| Ashtead Capital, Inc.                | \$250,000    | 4.38%  | 15/8/2027     | 240,199                    | 0.00%                 |
| Ashtead Capital, Inc.                | \$500,000    | 2.45%  | 12/8/2031     | 406,988                    | 0.00%                 |
| Ashtead Capital, Inc.                | \$500,000    | 5.95%  | 15/10/2033    | 509,381                    | 0.00%                 |
| Aspire Defence Finance plc           | £79,300      | 4.67%  | 31/3/2040     | 99,654                     | 0.00%                 |
| Assura Financing plc                 | £230,000     | 1.50%  | 15/9/2030     | 238,216                    | 0.00%                 |
| Aster Treasury plc                   | £1,000,000   | 5.41%  | 20/12/2032    | 1,362,136                  | 0.01%                 |
| Astrazeneca Finance LLC              | \$500,000    | 1.20%  | 28/5/2026     | 462,808                    | 0.00%                 |
| Astrazeneca Finance LLC              | \$300,000    | 1.75%  | 28/5/2028     | 268,720                    | 0.00%                 |
| Astrazeneca Finance LLC              | \$300,000    | 2.25%  | 28/5/2031     | 258,838                    | 0.00%                 |
| Astrazeneca Finance LLC              | \$450,000    | 4.88%  | 3/3/2033      | 465,355                    | 0.00%                 |
| AstraZeneca plc                      | \$510,000    | 3.38%  | 16/11/2025    | 499,028                    | 0.00%                 |
| AstraZeneca plc                      | \$1,118,000  | 0.70%  | 8/4/2026      | 1,029,547                  | 0.01%                 |
| AstraZeneca plc                      | \$150,000    | 3.13%  | 12/6/2027     | 144,196                    | 0.00%                 |
| AstraZeneca plc                      | €3,000,000   | 1.25%  | 12/5/2028     | 3,117,741                  | 0.02%                 |
| AstraZeneca plc                      | €300,000     | 0.38%  | 3/6/2029      | 291,577                    | 0.00%                 |
| AstraZeneca plc                      | \$250,000    | 1.38%  | 6/8/2030      | 207,841                    | 0.00%                 |
| AstraZeneca plc                      | \$1,125,000  | 6.45%  | 15/9/2037     | 1,315,304                  | 0.01%                 |
| AstraZeneca plc                      | \$100,000    | 4.00%  | 18/9/2042     | 90,834                     | 0.00%                 |
| AstraZeneca plc                      | \$1,200,000  | 4.38%  | 17/8/2048     | 1,128,660                  | 0.01%                 |
| AstraZeneca plc                      | \$1,000,000  | 2.13%  | 6/8/2050      | 640,058                    | 0.00%                 |
| AstraZeneca plc                      | \$550,000    | 3.00%  | 28/5/2051     | 411,064                    | 0.00%                 |
| Aviva plc^                           | £100,000     | 6.13%  | 14/11/2036    | 130,380                    | 0.00%                 |
| Aviva plc^                           | £400,000     | 4.38%  | 12/9/2049     | 476,203                    | 0.00%                 |
| Aviva plc^                           | £100,000     | 5.13%  | 4/6/2050      | 121,670                    | 0.00%                 |
| Aviva plc^                           | £130,000     | 6.88%  | 20/5/2058     | 171,842                    | 0.00%                 |
| Babcock International Group plc      | £700,000     | 1.88%  | 5/10/2026     | 821,588                    | 0.01%                 |
| Babcock International Group plc      | £400,000     | 1.38%  | 13/9/2027     | 406,703                    | 0.00%                 |
| BAE Systems Finance, Inc.            | \$1,185,000  | 7.50%  | 1/7/2027      | 1,279,682                  | 0.01%                 |
| BAE Systems Holdings, Inc.           | \$125,000    | 3.85%  | 15/12/2025    | 122,368                    | 0.00%                 |
| BAE Systems Holdings, Inc.           | \$135,000    | 4.75%  | 7/10/2044     | 124,557                    | 0.00%                 |
| BAE Systems plc                      | \$500,000    | 1.90%  | 15/2/2031     | 411,203                    | 0.00%                 |
| BAE Systems plc                      | \$500,000    | 3.00%  | 15/9/2050     | 354,063                    | 0.00%                 |
| Barclays plc                         | \$5,022,000  | 3.65%  | 16/3/2025     | 4,909,774                  | 0.03%                 |
| Barclays plc                         | \$450,000    | 4.38%  | 12/1/2026     | 444,262                    | 0.00%                 |
| Barclays plc                         | £1,000,000   | 3.00%  | 8/5/2026      | 1,208,907                  | 0.01%                 |
| Barclays plc                         | \$320,000    | 5.20%  | 12/5/2026     | 317,804                    | 0.00%                 |
| Barclays plc^                        | \$1,225,000  | 5.30%  | 9/8/2026      | 1,220,408                  | 0.01%                 |
| Barclays plc^                        | \$500,000    | 7.33%  | 2/11/2026     | 516,316                    | 0.00%                 |
| Barclays plc^                        | €700,000     | 2.89%  | 31/1/2027     | 760,332                    | 0.01%                 |
| Barclays plc^                        | \$500,000    | 5.83%  | 9/5/2027      | 504,325                    | 0.00%                 |
| Barclays plc^                        | CAD1,000,000 | 2.17%  | 23/6/2027     | 701,534                    | 0.00%                 |
| Barclays plc                         | \$580,000    | 4.84%  | 9/5/2028      | 565,589                    | 0.00%                 |
| Barclays plc^                        | \$800,000    | 5.50%  | 9/8/2028      | 804,221                    | 0.01%                 |
| Barclays plc^                        | \$2,300,000  | 7.39%  | 2/11/2028     | 2,457,959                  | 0.01%                 |
| Barclays plc                         | AUD1,250,000 | 4.00%  | 26/6/2029     | 767,959                    | 0.01%                 |
| Barclays plc^                        | €2,500,000   | 0.58%  | 9/8/2029      | 2,377,079                  | 0.01%                 |
| Barclays plc^                        | \$244,000    | 6.49%  | 13/9/2029     | 254,486                    | 0.00%                 |
| Barclays plc^                        | £1,334,000   | 7.09%  | 6/11/2029     | 1,812,004                  | 0.01%                 |
| Barclays plc^                        | \$405,000    | 5.09%  | 20/6/2030     | 392,365                    | 0.00%                 |
| Barclays plc^                        | £1,000,000   | 6.37%  | 31/1/2031     | 1,322,433                  | 0.01%                 |
| Barclays plc^                        | €400,000     | 1.13%  | 22/3/2031     | 407,118                    | 0.00%                 |
| Barclays plc^                        | \$250,000    | 2.65%  | 24/6/2031     | 211,030                    | 0.00%                 |
| Barclays plc^                        | \$500,000    | 2.67%  | 10/3/2032     | 412,658                    | 0.00%                 |
| Barclays plc^                        | £700,000     | 8.41%  | 14/11/2032    | 951,516                    | 0.01%                 |
| Barclays plc^                        | \$700,000    | 2.89%  | 24/11/2032    | 575,576                    | 0.00%                 |
| Barclays plc^                        | \$800,000    | 5.75%  | 9/8/2033      | 807,003                    | 0.01%                 |
| Barclays plc^                        | \$800,000    | 7.44%  | 2/11/2033     | 896,567                    | 0.01%                 |
| Barclays plc^                        | €1,300,000   | 5.26%  | 29/1/2034     | 1,537,490                  | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|-------------|--------|---------------|-------------------------------|--------------------------|
| Barclays plc^  | \$800,000   | 6.22%  | 9/5/2034      | 829,678                       | 0.01%                    |
| Barclays plc^  | \$600,000   | 7.12%  | 27/6/2034     | 638,595                       | 0.00%                    |
| Barclays plc^  | \$900,000   | 3.56%  | 23/9/2035     | 772,549                       | 0.01%                    |
| Barclays plc^  | \$375,000   | 3.81%  | 10/3/2042     | 281,774                       | 0.00%                    |
| Barclays plc   | \$500,000   | 5.25%  | 17/8/2045     | 489,990                       | 0.00%                    |
| Barclays plc   | \$725,000   | 4.95%  | 10/1/2047     | 678,982                       | 0.00%                    |
| BAT Capital Corp.  | \$1,000,000 | 2.79%  | 6/9/2024      | 979,522                       | 0.01%                    |
| BAT Capital Corp.  | £271,000    | 2.13%  | 15/8/2025     | 328,263                       | 0.00%                    |
| BAT Capital Corp.  | \$1,454,000 | 3.22%  | 6/9/2026      | 1,391,348                     | 0.01%                    |
| BAT Capital Corp.  | \$1,525,000 | 4.70%  | 2/4/2027      | 1,509,452                     | 0.01%                    |
| BAT Capital Corp.  | \$902,000   | 3.56%  | 15/8/2027     | 861,469                       | 0.01%                    |
| BAT Capital Corp.  | \$375,000   | 3.46%  | 6/9/2029      | 345,183                       | 0.00%                    |
| BAT Capital Corp.  | \$600,000   | 4.91%  | 2/4/2030      | 590,169                       | 0.00%                    |
| BAT Capital Corp.  | \$500,000   | 6.34%  | 2/8/2030      | 525,415                       | 0.00%                    |
| BAT Capital Corp.  | \$1,400,000 | 2.73%  | 25/3/2031     | 1,174,381                     | 0.01%                    |
| BAT Capital Corp.  | \$400,000   | 7.75%  | 19/10/2032    | 451,211                       | 0.00%                    |
| BAT Capital Corp.  | \$500,000   | 6.42%  | 2/8/2033      | 523,552                       | 0.00%                    |
| BAT Capital Corp.  | \$475,000   | 4.39%  | 15/8/2037     | 398,347                       | 0.00%                    |
| BAT Capital Corp.  | \$130,000   | 3.73%  | 25/9/2040     | 95,826                        | 0.00%                    |
| BAT Capital Corp.  | \$325,000   | 7.08%  | 2/8/2043      | 345,574                       | 0.00%                    |
| BAT Capital Corp.  | \$1,575,000 | 4.54%  | 15/8/2047     | 1,211,351                     | 0.01%                    |
| BAT Capital Corp.  | \$825,000   | 4.76%  | 6/9/2049      | 654,811                       | 0.00%                    |
| BAT Capital Corp.  | \$220,000   | 5.28%  | 2/4/2050      | 188,574                       | 0.00%                    |
| BAT Capital Corp.  | \$175,000   | 7.08%  | 2/8/2053      | 187,248                       | 0.00%                    |
| BAT International Finance plc                                | \$375,000   | 1.67%  | 25/3/2026     | 348,280                       | 0.00%                    |
| BAT International Finance plc                                | \$500,000   | 4.45%  | 16/3/2028     | 492,270                       | 0.00%                    |
| BAT International Finance plc                                | £866,000    | 2.25%  | 26/6/2028     | 983,382                       | 0.01%                    |
| BAT International Finance plc                                | \$500,000   | 5.93%  | 2/2/2029      | 519,691                       | 0.00%                    |
| BAT International Finance plc                                | €700,000    | 2.25%  | 16/1/2030     | 688,120                       | 0.00%                    |
| BAT International Finance plc                                | \$300,000   | 6.00%  | 24/11/2034    | 376,775                       | 0.00%                    |
| BAT International Finance plc                                | €350,000    | 2.00%  | 13/3/2045     | 245,518                       | 0.00%                    |
| Bazalgette Finance plc                                       | £100,000    | 2.38%  | 29/11/2027    | 117,184                       | 0.00%                    |
| Bazalgette Finance plc                                       | £100,000    | 2.75%  | 10/3/2034     | 105,215                       | 0.00%                    |
| Beazley Insurance DAC  | \$200,000   | 5.50%  | 10/9/2029     | 180,006                       | 0.00%                    |
| BG Energy Capital plc  | €250,000    | 2.25%  | 21/11/2029    | 262,224                       | 0.00%                    |
| BG Energy Capital plc  | \$275,000   | 5.13%  | 15/10/2041    | 261,383                       | 0.00%                    |
| Blend Funding plc  | £500,000    | 3.46%  | 21/9/2047     | 505,735                       | 0.00%                    |
| BNI Finance BV   | €2,200,000  | 3.88%  | 1/12/2030     | 2,520,190                     | 0.01%                    |
| BP Capital Markets BV  | €2,500,000  | 4.32%  | 12/5/2035     | 2,928,562                     | 0.02%                    |
| BP Capital Markets BV  | €1,226,000  | 1.47%  | 21/9/2041     | 958,266                       | 0.01%                    |
| BP Capital Markets plc^                                      | €1,100,000  | 3.63%  | Perpetual     | 1,137,508                     | 0.01%                    |
| BP Capital Markets plc^                                      | €900,000    | 3.25%  | Perpetual     | 959,964                       | 0.01%                    |
| BP Capital Markets plc                                       | €560,000    | 1.95%  | 3/3/2025      | 607,521                       | 0.00%                    |
| BP Capital Markets plc                                       | CAD200,000  | 3.47%  | 15/5/2025     | 149,126                       | 0.00%                    |
| BP Capital Markets plc                                       | €1,000,000  | 2.97%  | 27/2/2026     | 1,097,892                     | 0.01%                    |
| BP Capital Markets plc                                       | \$200,000   | 3.28%  | 19/9/2027     | 192,396                       | 0.00%                    |
| BP Capital Markets plc                                       | €2,100,000  | 2.52%  | 7/4/2028      | 2,277,249                     | 0.01%                    |
| BP Capital Markets plc                                       | \$1,025,000 | 3.72%  | 28/11/2028    | 994,938                       | 0.01%                    |
| BP Capital Markets plc                                       | €600,000    | 1.23%  | 8/5/2031      | 578,587                       | 0.00%                    |
| BP Capital Markets plc^                                      | £600,000    | 4.25%  | Perpetual     | 718,886                       | 0.00%                    |
| BPHA Finance plc   | £100,000    | 4.82%  | 11/4/2044     | 124,241                       | 0.00%                    |
| British Airways 2019-1 Class AA Pass Through Trust           | \$351,387   | 3.30%  | 15/12/2032    | 310,889                       | 0.00%                    |
| British Airways 2020-1 Class A Pass Through Trust            | \$250,108   | 4.25%  | 15/11/2032    | 232,011                       | 0.00%                    |
| British Telecommunications plc                               | \$250,000   | 5.13%  | 4/12/2028     | 253,901                       | 0.00%                    |
| British Telecommunications plc                               | \$600,000   | 3.25%  | 8/11/2029     | 548,184                       | 0.00%                    |
| British Telecommunications plc                               | \$500,000   | 9.63%  | 15/12/2030    | 618,879                       | 0.00%                    |
| Broadgate Financing plc                                      | £50,000     | 5.00%  | 5/10/2031     | 62,320                        | 0.00%                    |
| BUPA Finance plc   | £371,000    | 5.00%  | 8/12/2026     | 464,976                       | 0.00%                    |
| BUPA Finance plc   | £300,000    | 1.75%  | 14/6/2027     | 344,702                       | 0.00%                    |
| Cadent Finance plc   | £100,000    | 2.63%  | 22/9/2038     | 92,455                        | 0.00%                    |
| Cadent Finance plc   | £100,000    | 3.13%  | 21/3/2040     | 97,111                        | 0.00%                    |
| Cadent Finance plc   | £600,000    | 2.75%  | 22/9/2046     | 507,980                       | 0.00%                    |
| CCEP Finance Ireland DAC                                     | €400,000    | 0.50%  | 6/9/2029      | 382,674                       | 0.00%                    |
| CCEP Finance Ireland DAC                                     | €400,000    | 0.88%  | 6/5/2033      | 356,974                       | 0.00%                    |
| Centrica plc   | £200,000    | 4.38%  | 13/3/2029     | 252,092                       | 0.00%                    |
| Centrica plc   | £300,000    | 7.00%  | 19/9/2033     | 439,816                       | 0.00%                    |
| Centrica plc   | \$200,000   | 5.38%  | 16/10/2043    | 181,432                       | 0.00%                    |
| Centrica plc   | £100,000    | 4.25%  | 12/9/2044     | 111,231                       | 0.00%                    |
| Chancellor Masters & Scholars of The University of Cambridge | £150,000    | 3.75%  | 17/10/2052    | 172,553                       | 0.00%                    |
| Chancellor Masters & Scholars of The University of Cambridge | £300,000    | 2.35%  | 27/6/2078     | 244,774                       | 0.00%                    |
| Channel Link Enterprises Finance plc^                        | £1,000,000  | 3.04%  | 30/6/2050     | 1,135,073                     | 0.01%                    |

|                                       | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Church Commissioners for England      | £200,000    | 3.25%  | 14/7/2032     | 237,802                    | 0.00%                 |
| Church Commissioners for England      | £200,000    | 3.63%  | 14/7/2052     | 212,985                    | 0.00%                 |
| Circle Anglia Social Housing plc      | £100,000    | 5.20%  | 2/3/2044      | 125,325                    | 0.00%                 |
| Citizen Treasury plc                  | £300,000    | 3.25%  | 20/10/2048    | 283,491                    | 0.00%                 |
| CK Hutchison Europe Finance 18 Ltd.   | €300,000    | 2.00%  | 13/4/2030     | 300,444                    | 0.00%                 |
| CK Hutchison Finance 16 Ltd.          | €800,000    | 2.00%  | 6/4/2028      | 839,202                    | 0.01%                 |
| CK Hutchison Group Telecom Finance SA | £500,000    | 2.00%  | 17/10/2027    | 573,170                    | 0.00%                 |
| CK Hutchison International 16 Ltd.    | \$300,000   | 2.75%  | 3/10/2026     | 283,521                    | 0.00%                 |
| CK Hutchison International 17 II Ltd. | \$375,000   | 3.25%  | 29/9/2027     | 355,758                    | 0.00%                 |
| CK Hutchison International 17 Ltd.    | \$300,000   | 3.50%  | 5/4/2027      | 288,412                    | 0.00%                 |
| CK Hutchison International 19 II Ltd. | \$200,000   | 2.75%  | 6/9/2029      | 179,840                    | 0.00%                 |
| CK Hutchison International 19 II Ltd. | \$200,000   | 3.38%  | 6/9/2049      | 153,513                    | 0.00%                 |
| CK Hutchison International 20 Ltd.    | \$300,000   | 2.50%  | 8/5/2030      | 261,742                    | 0.00%                 |
| CK Hutchison International 20 Ltd.    | \$115,000   | 3.38%  | 8/5/2050      | 87,801                     | 0.00%                 |
| CK Hutchison International 21 Ltd.    | \$400,000   | 1.50%  | 15/4/2026     | 370,809                    | 0.00%                 |
| CK Hutchison International 21 Ltd.    | \$400,000   | 2.50%  | 15/4/2031     | 342,225                    | 0.00%                 |
| CK Hutchison International 21 Ltd.    | \$1,300,000 | 3.13%  | 15/4/2041     | 1,012,852                  | 0.01%                 |
| CK Hutchison International 23 Ltd.    | \$650,000   | 4.75%  | 21/4/2028     | 651,287                    | 0.00%                 |
| CK Hutchison International 23 Ltd.    | \$450,000   | 4.88%  | 21/4/2033     | 450,562                    | 0.00%                 |
| Clarion Funding plc                   | £400,000    | 2.63%  | 18/1/2029     | 466,111                    | 0.00%                 |
| Clarion Funding plc                   | £400,000    | 1.88%  | 22/1/2035     | 379,638                    | 0.00%                 |
| Clarion Funding plc                   | £600,000    | 3.13%  | 19/4/2048     | 554,033                    | 0.00%                 |
| Clydesdale Bank plc                   | £200,000    | 4.63%  | 8/6/2026      | 255,911                    | 0.00%                 |
| Clydesdale Bank plc                   | €1,400,000  | 0.01%  | 22/9/2026     | 1,423,410                  | 0.01%                 |
| Clydesdale Bank plc                   | €500,000    | 2.50%  | 22/6/2027     | 542,874                    | 0.00%                 |
| Clydesdale Bank plc                   | €882,000    | 3.75%  | 22/8/2028     | 1,006,935                  | 0.01%                 |
| CNH Industrial Finance Europe SA      | €1,400,000  | 1.75%  | 12/9/2025     | 1,504,996                  | 0.01%                 |
| CNH Industrial Finance Europe SA      | €200,000    | 1.88%  | 19/1/2026     | 214,602                    | 0.00%                 |
| CNH Industrial Finance Europe SA      | €300,000    | 1.75%  | 25/3/2027     | 317,314                    | 0.00%                 |
| CNH Industrial Finance Europe SA      | €400,000    | 1.63%  | 3/7/2029      | 402,109                    | 0.00%                 |
| CNH Industrial NV                     | \$125,000   | 3.85%  | 15/11/2027    | 120,969                    | 0.00%                 |
| Coca-Cola Europacific Partners plc    | €500,000    | 1.50%  | 8/11/2027     | 521,884                    | 0.00%                 |
| Community Finance Co. 1 plc           | £300,000    | 5.02%  | 31/7/2034     | 391,809                    | 0.00%                 |
| Compass Group Finance Netherlands BV  | €692,000    | 3.00%  | 8/3/2030      | 760,850                    | 0.01%                 |
| Compass Group plc                     | £100,000    | 2.00%  | 5/9/2025      | 122,493                    | 0.00%                 |
| Compass Group plc                     | £1,100,000  | 2.00%  | 3/7/2029      | 1,264,869                  | 0.01%                 |
| Connect Plus M25 Issuer plc           | £431,775    | 2.61%  | 31/3/2039     | 468,905                    | 0.00%                 |
| Crh Finance UK plc                    | £200,000    | 4.13%  | 2/12/2029     | 247,636                    | 0.00%                 |
| CSL Finance plc                       | \$450,000   | 4.05%  | 27/4/2029     | 437,471                    | 0.00%                 |
| Derwent London plc                    | £200,000    | 1.88%  | 17/11/2031    | 202,921                    | 0.00%                 |
| Diageo Capital BV                     | €600,000    | 1.88%  | 8/6/2034      | 588,279                    | 0.00%                 |
| Diageo Capital plc                    | \$250,000   | 1.38%  | 29/9/2025     | 236,290                    | 0.00%                 |
| Diageo Capital plc                    | \$400,000   | 5.20%  | 24/10/2025    | 403,533                    | 0.00%                 |
| Diageo Capital plc                    | \$400,000   | 5.30%  | 24/10/2027    | 413,142                    | 0.00%                 |
| Diageo Capital plc                    | \$750,000   | 2.38%  | 24/10/2029    | 675,960                    | 0.00%                 |
| Diageo Capital plc                    | \$325,000   | 2.00%  | 29/4/2030     | 281,268                    | 0.00%                 |
| Diageo Capital plc                    | \$750,000   | 2.13%  | 29/4/2032     | 626,406                    | 0.00%                 |
| Diageo Capital plc                    | \$475,000   | 5.50%  | 24/1/2033     | 505,643                    | 0.00%                 |
| Diageo Capital plc                    | \$100,000   | 5.88%  | 30/9/2036     | 110,264                    | 0.00%                 |
| Diageo Capital plc                    | \$200,000   | 3.88%  | 29/4/2043     | 174,249                    | 0.00%                 |
| Diageo Finance plc                    | €700,000    | 1.00%  | 22/4/2025     | 749,705                    | 0.01%                 |
| Diageo Finance plc                    | £500,000    | 1.75%  | 12/10/2026    | 600,096                    | 0.00%                 |
| Diageo Finance plc                    | €600,000    | 1.50%  | 22/10/2027    | 629,541                    | 0.00%                 |
| Diageo Finance plc                    | £1,000,000  | 2.38%  | 8/6/2028      | 1,192,931                  | 0.01%                 |
| Diageo Finance plc                    | £400,000    | 1.25%  | 28/3/2033     | 398,879                    | 0.00%                 |
| Diageo Finance plc                    | £1,000,000  | 2.75%  | 8/6/2038      | 1,032,589                  | 0.01%                 |
| Diageo Investment Corp.               | \$150,000   | 7.45%  | 15/4/2035     | 182,235                    | 0.00%                 |
| Diageo Investment Corp.               | \$60,000    | 4.25%  | 11/5/2042     | 54,678                     | 0.00%                 |
| DS Smith plc                          | €1,000,000  | 0.88%  | 12/9/2026     | 1,030,629                  | 0.01%                 |
| DS Smith plc                          | £400,000    | 2.88%  | 26/7/2029     | 459,648                    | 0.00%                 |
| DWR Cymru Financing UK plc            | £600,000    | 1.38%  | 31/3/2033     | 582,610                    | 0.00%                 |
| DWR Cymru Financing UK plc            | £800,000    | 2.38%  | 31/3/2034     | 763,976                    | 0.01%                 |
| DWR Cymru Financing UK plc            | £100,000    | 2.50%  | 31/3/2036     | 100,704                    | 0.00%                 |
| Eastern Power Networks plc            | £500,000    | 1.88%  | 1/6/2035      | 481,905                    | 0.00%                 |
| easyJet FinCo BV                      | €1,104,000  | 1.88%  | 3/3/2028      | 1,139,869                  | 0.01%                 |
| Electricity North West Ltd.           | £150,000    | 8.88%  | 25/3/2026     | 207,810                    | 0.00%                 |
| EMH Treasury plc                      | £100,000    | 4.50%  | 29/1/2044     | 118,723                    | 0.00%                 |
| ENW Finance plc                       | £300,000    | 1.42%  | 30/7/2030     | 318,378                    | 0.00%                 |
| Eversholt Funding plc                 | £295,714    | 6.70%  | 22/2/2035     | 404,478                    | 0.00%                 |
| Eversholt Funding plc                 | £200,000    | 3.53%  | 7/8/2042      | 202,409                    | 0.00%                 |
| Experian Finance plc                  | €300,000    | 1.38%  | 25/6/2026     | 316,926                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Experian Finance plc                                 | \$295,000   | 4.25%  | 1/2/2029      | 291,280                    | 0.00%                 |
| Experian Finance plc                                 | \$200,000   | 2.75%  | 8/3/2030      | 175,647                    | 0.00%                 |
| Flagship Finance plc                                 | £200,000    | 1.88%  | 14/7/2061     | 134,485                    | 0.00%                 |
| Gatwick Funding Ltd.                                 | £300,000    | 6.13%  | 2/3/2026      | 390,993                    | 0.00%                 |
| Gatwick Funding Ltd.                                 | £579,000    | 2.50%  | 15/4/2030     | 648,736                    | 0.00%                 |
| Gatwick Funding Ltd.                                 | £100,000    | 4.63%  | 27/3/2034     | 122,273                    | 0.00%                 |
| Gatwick Funding Ltd.                                 | £300,000    | 3.13%  | 28/9/2039     | 293,095                    | 0.00%                 |
| GlaxoSmithKline Capital plc                          | £1,000,000  | 1.25%  | 12/10/2028    | 1,138,007                  | 0.01%                 |
| GlaxoSmithKline Capital plc                          | \$1,175,000 | 3.38%  | 1/6/2029      | 1,132,121                  | 0.01%                 |
| GlaxoSmithKline Capital plc                          | €1,200,000  | 1.75%  | 21/5/2030     | 1,241,679                  | 0.01%                 |
| GlaxoSmithKline Capital plc                          | £53,000     | 5.25%  | 19/12/2033    | 73,885                     | 0.00%                 |
| GlaxoSmithKline Capital plc                          | £800,000    | 1.63%  | 12/5/2035     | 779,311                    | 0.01%                 |
| GlaxoSmithKline Capital, Inc.                        | \$150,000   | 5.38%  | 15/4/2034     | 161,610                    | 0.00%                 |
| GlaxoSmithKline Capital, Inc.                        | \$1,100,000 | 6.38%  | 15/5/2038     | 1,279,132                  | 0.01%                 |
| GlaxoSmithKline Capital, Inc.                        | \$200,000   | 4.20%  | 18/3/2043     | 186,751                    | 0.00%                 |
| Global Switch Finance BV                             | €519,000    | 1.38%  | 7/10/2030     | 518,002                    | 0.00%                 |
| Grainger plc   | £200,000    | 3.38%  | 24/4/2028     | 235,177                    | 0.00%                 |
| Great Places Housing Group Ltd.                      | £200,000    | 4.75%  | 22/10/2042    | 245,714                    | 0.00%                 |
| Greater Gabbard OFTO plc                             | £64,665     | 4.14%  | 29/11/2032    | 80,095                     | 0.00%                 |
| Greene King Finance plc                              | £128,543    | 4.06%  | 15/3/2035     | 149,871                    | 0.00%                 |
| Greensquareaccord Ltd.                               | £300,000    | 5.25%  | 30/11/2047    | 378,054                    | 0.00%                 |
| GSK Capital BV                                       | €486,000    | 3.00%  | 28/11/2027    | 541,164                    | 0.00%                 |
| Gwynt y Mor OFTO plc                                 | £66,815     | 2.78%  | 17/2/2034     | 75,784                     | 0.00%                 |
| Haleon Netherlands Capital BV                        | €500,000    | 1.25%  | 29/3/2026     | 529,874                    | 0.00%                 |
| Haleon UK Capital plc                                | £300,000    | 2.88%  | 29/10/2028    | 360,556                    | 0.00%                 |
| Haleon UK Capital plc                                | £200,000    | 3.38%  | 29/3/2038     | 217,723                    | 0.00%                 |
| Heathrow Funding Ltd.                                | CAD25,000   | 3.25%  | 21/5/2025     | 18,501                     | 0.00%                 |
| Heathrow Funding Ltd.                                | €4,066,000  | 1.50%  | 12/10/2025    | 4,350,706                  | 0.02%                 |
| Heathrow Funding Ltd.                                | CAD200,000  | 3.40%  | 8/3/2028      | 145,449                    | 0.00%                 |
| Heathrow Funding Ltd.                                | £461,000    | 2.63%  | 16/3/2028     | 522,535                    | 0.00%                 |
| Heathrow Funding Ltd.                                | £700,000    | 2.75%  | 13/10/2029    | 808,461                    | 0.01%                 |
| Heathrow Funding Ltd.                                | €100,000    | 1.50%  | 11/2/2030     | 98,368                     | 0.00%                 |
| Heathrow Funding Ltd.                                | CAD810,000  | 3.78%  | 4/9/2030      | 577,453                    | 0.00%                 |
| Heathrow Funding Ltd.                                | €3,000,000  | 1.13%  | 8/10/2030     | 2,834,883                  | 0.02%                 |
| Heathrow Funding Ltd.                                | CAD540,000  | 3.66%  | 13/1/2031     | 380,270                    | 0.00%                 |
| Heathrow Funding Ltd.                                | £1,275,000  | 6.45%  | 10/12/2031    | 1,801,329                  | 0.01%                 |
| Heathrow Funding Ltd.                                | €1,500,000  | 4.50%  | 11/7/2033     | 1,763,042                  | 0.01%                 |
| Heathrow Funding Ltd.                                | €500,000    | 1.88%  | 14/3/2034     | 465,345                    | 0.00%                 |
| Heathrow Funding Ltd.                                | £200,000    | 5.88%  | 13/5/2041     | 275,508                    | 0.00%                 |
| Hexagon Housing Association Ltd.                     | £200,000    | 3.63%  | 22/4/2048     | 191,240                    | 0.00%                 |
| HSBC Bank Capital Funding Sterling 1 LP <sup>^</sup> | £100,000    | 5.84%  | Perpetual     | 133,107                    | 0.00%                 |
| HSBC Capital Funding Dollar 1 LP <sup>^</sup>        | \$200,000   | 10.18% | Perpetual     | 254,757                    | 0.00%                 |
| HSBC Holdings plc                                    | \$375,000   | 4.25%  | 18/8/2025     | 366,955                    | 0.00%                 |
| HSBC Holdings plc                                    | \$1,683,000 | 4.30%  | 8/3/2026      | 1,655,448                  | 0.01%                 |
| HSBC Holdings plc <sup>^</sup>                       | \$450,000   | 3.00%  | 10/3/2026     | 436,523                    | 0.00%                 |
| HSBC Holdings plc <sup>^</sup>                       | \$1,000,000 | 1.65%  | 18/4/2026     | 950,416                    | 0.01%                 |
| HSBC Holdings plc                                    | \$300,000   | 3.90%  | 25/5/2026     | 292,161                    | 0.00%                 |
| HSBC Holdings plc <sup>^</sup>                       | \$4,013,000 | 2.10%  | 4/6/2026      | 3,820,776                  | 0.02%                 |
| HSBC Holdings plc <sup>^</sup>                       | \$725,000   | 7.34%  | 3/11/2026     | 752,903                    | 0.01%                 |
| HSBC Holdings plc <sup>^</sup>                       | £1,510,000  | 2.26%  | 13/11/2026    | 1,824,570                  | 0.01%                 |
| HSBC Holdings plc <sup>^</sup>                       | €400,000    | 0.31%  | 13/11/2026    | 416,327                    | 0.00%                 |
| HSBC Holdings plc <sup>^</sup>                       | €1,550,000  | 3.02%  | 15/6/2027     | 1,691,220                  | 0.01%                 |
| HSBC Holdings plc <sup>^</sup>                       | £1,000,000  | 1.75%  | 24/7/2027     | 1,170,855                  | 0.01%                 |
| HSBC Holdings plc <sup>^</sup>                       | \$1,250,000 | 2.25%  | 22/11/2027    | 1,147,579                  | 0.01%                 |
| HSBC Holdings plc                                    | £100,000    | 5.75%  | 20/12/2027    | 132,446                    | 0.00%                 |
| HSBC Holdings plc <sup>^</sup>                       | €300,000    | 4.75%  | 10/3/2028     | 343,711                    | 0.00%                 |
| HSBC Holdings plc <sup>^</sup>                       | \$1,000,000 | 4.04%  | 13/3/2028     | 963,649                    | 0.01%                 |
| HSBC Holdings plc <sup>^</sup>                       | \$2,300,000 | 4.76%  | 9/6/2028      | 2,267,695                  | 0.01%                 |
| HSBC Holdings plc <sup>^</sup>                       | £1,600,000  | 3.00%  | 22/7/2028     | 1,898,704                  | 0.01%                 |
| HSBC Holdings plc <sup>^</sup>                       | \$545,000   | 5.21%  | 11/8/2028     | 544,793                    | 0.00%                 |
| HSBC Holdings plc <sup>^</sup>                       | \$500,000   | 2.01%  | 22/9/2028     | 445,098                    | 0.00%                 |
| HSBC Holdings plc <sup>^</sup>                       | \$2,125,000 | 7.39%  | 3/11/2028     | 2,276,878                  | 0.01%                 |
| HSBC Holdings plc <sup>^</sup>                       | \$1,000,000 | 6.16%  | 9/3/2029      | 1,033,285                  | 0.01%                 |
| HSBC Holdings plc <sup>^</sup>                       | \$500,000   | 2.21%  | 17/8/2029     | 436,497                    | 0.00%                 |
| HSBC Holdings plc <sup>^</sup>                       | €1,450,000  | 0.64%  | 24/9/2029     | 1,405,228                  | 0.01%                 |
| HSBC Holdings plc                                    | \$775,000   | 4.95%  | 31/3/2030     | 768,261                    | 0.01%                 |
| HSBC Holdings plc <sup>^</sup>                       | \$280,000   | 3.97%  | 22/5/2030     | 261,654                    | 0.00%                 |
| HSBC Holdings plc <sup>^</sup>                       | \$200,000   | 2.85%  | 4/6/2031      | 172,180                    | 0.00%                 |
| HSBC Holdings plc <sup>^</sup>                       | \$900,000   | 2.36%  | 18/8/2031     | 747,025                    | 0.01%                 |
| HSBC Holdings plc <sup>^</sup>                       | €500,000    | 4.79%  | 10/3/2032     | 583,968                    | 0.00%                 |
| HSBC Holdings plc <sup>^</sup>                       | \$1,200,000 | 2.80%  | 24/5/2032     | 1,001,513                  | 0.01%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| HSBC Holdings plc^                         | €1,000,000   | 6.36%  | 16/11/2032    | 1,188,656                  | 0.01%                 |
| HSBC Holdings plc^                         | \$1,750,000  | 2.87%  | 22/11/2032    | 1,456,385                  | 0.01%                 |
| HSBC Holdings plc^                         | \$1,000,000  | 4.76%  | 29/3/2033     | 931,984                    | 0.01%                 |
| HSBC Holdings plc^                         | €600,000     | 4.86%  | 23/5/2033     | 702,662                    | 0.00%                 |
| HSBC Holdings plc^                         | \$625,000    | 5.40%  | 11/8/2033     | 627,982                    | 0.00%                 |
| HSBC Holdings plc^                         | \$775,000    | 8.11%  | 3/11/2033     | 892,855                    | 0.01%                 |
| HSBC Holdings plc^                         | \$1,300,000  | 6.25%  | 9/3/2034      | 1,377,178                  | 0.01%                 |
| HSBC Holdings plc^                         | \$800,000    | 6.55%  | 20/6/2034     | 837,407                    | 0.01%                 |
| HSBC Holdings plc^                         | €1,300,000   | 8.20%  | 16/11/2034    | 1,829,523                  | 0.01%                 |
| HSBC Holdings plc                          | \$2,675,000  | 6.50%  | 2/5/2036      | 2,802,900                  | 0.01%                 |
| HSBC Holdings plc                          | \$800,000    | 6.50%  | 15/9/2037     | 851,556                    | 0.01%                 |
| HSBC Holdings plc                          | \$200,000    | 6.80%  | 1/6/2038      | 214,108                    | 0.00%                 |
| HSBC Holdings plc                          | €200,000     | 6.00%  | 29/3/2040     | 256,176                    | 0.00%                 |
| HSBC Holdings plc                          | \$225,000    | 6.10%  | 14/1/2042     | 255,965                    | 0.00%                 |
| HSBC Holdings plc^                         | \$1,100,000  | 6.33%  | 9/3/2044      | 1,188,357                  | 0.01%                 |
| HSBC Holdings plc                          | \$580,000    | 5.25%  | 14/3/2044     | 566,411                    | 0.00%                 |
| Hutchison Whampoa International 03/33 Ltd. | \$285,000    | 7.45%  | 24/11/2033    | 335,760                    | 0.00%                 |
| Hyde Housing Association Ltd.              | €650,000     | 1.75%  | 18/8/2055     | 421,254                    | 0.00%                 |
| IHG Finance LLC                            | €1,600,000   | 4.38%  | 28/11/2029    | 1,832,193                  | 0.01%                 |
| Imperial Brands Finance Netherlands BV     | €1,200,000   | 5.25%  | 15/2/2031     | 1,371,985                  | 0.01%                 |
| Imperial Brands Finance Netherlands BV     | €650,000     | 1.75%  | 18/3/2033     | 560,914                    | 0.00%                 |
| Imperial Brands Finance plc                | \$400,000    | 4.25%  | 21/7/2025     | 392,934                    | 0.00%                 |
| Imperial Brands Finance plc                | \$400,000    | 3.50%  | 26/7/2026     | 381,868                    | 0.00%                 |
| Imperial Brands Finance plc                | \$300,000    | 6.13%  | 27/7/2027     | 307,809                    | 0.00%                 |
| Imperial Brands Finance plc                | \$200,000    | 3.88%  | 26/7/2029     | 186,642                    | 0.00%                 |
| Incommunities Treasury plc                 | €500,000     | 3.25%  | 21/3/2049     | 492,054                    | 0.00%                 |
| Informa plc                                | €200,000     | 3.13%  | 5/7/2026      | 244,079                    | 0.00%                 |
| Informa plc                                | €300,000     | 1.25%  | 22/4/2028     | 303,487                    | 0.00%                 |
| International Distributions Services plc   | €300,000     | 1.25%  | 8/10/2026     | 309,504                    | 0.00%                 |
| Investec plc^                              | €120,000     | 1.88%  | 16/7/2028     | 131,102                    | 0.00%                 |
| Just Group plc^                            | €300,000     | 7.00%  | 15/4/2031     | 380,052                    | 0.00%                 |
| Juturna European Loan Conduit No 16 plc    | €2,090,333   | 5.06%  | 10/8/2033     | 2,703,650                  | 0.01%                 |
| Karbon Homes Ltd.                          | €940,000     | 3.38%  | 15/11/2047    | 960,737                    | 0.01%                 |
| Land Securities Capital Markets plc        | €900,000     | 2.40%  | 8/2/2029      | 1,046,183                  | 0.01%                 |
| Land Securities Capital Markets plc        | €200,000     | 2.63%  | 22/9/2037     | 200,551                    | 0.00%                 |
| LCR Finance plc                            | €50,000      | 4.50%  | 7/12/2028     | 65,808                     | 0.00%                 |
| LCR Finance plc                            | €100,000     | 4.50%  | 7/12/2038     | 131,487                    | 0.00%                 |
| LCR Finance plc                            | €50,000      | 5.10%  | 7/3/2051      | 71,445                     | 0.00%                 |
| Leeds Building Society^                    | €300,000     | 1.50%  | 16/3/2027     | 350,392                    | 0.00%                 |
| Leeds Building Society                     | €700,000     | 1.38%  | 6/10/2027     | 786,609                    | 0.01%                 |
| Legal & General Finance plc                | €40,000      | 5.88%  | 11/12/2031    | 55,784                     | 0.00%                 |
| Legal & General Group plc^                 | \$500,000    | 5.25%  | 21/3/2047     | 481,267                    | 0.00%                 |
| Legal & General Group plc^                 | €600,000     | 5.13%  | 14/11/2048    | 748,095                    | 0.01%                 |
| Legal & General Group plc^                 | €400,000     | 5.50%  | 27/6/2064     | 503,720                    | 0.00%                 |
| Linde Finance BV                           | €1,000,000   | 0.55%  | 19/5/2032     | 914,872                    | 0.01%                 |
| Lloyds Bank plc                            | €100,000     | 5.13%  | 7/3/2025      | 127,714                    | 0.00%                 |
| Lloyds Bank plc                            | €500,000     | 0.63%  | 26/3/2025     | 534,235                    | 0.00%                 |
| Lloyds Bank plc                            | €100,000     | 4.88%  | 30/3/2027     | 130,052                    | 0.00%                 |
| Lloyds Bank plc                            | €100,000     | 6.00%  | 8/2/2029      | 138,731                    | 0.00%                 |
| Lloyds Banking Group plc                   | CAD200,000   | 3.50%  | 3/2/2025      | 147,795                    | 0.00%                 |
| Lloyds Banking Group plc                   | \$835,000    | 4.58%  | 10/12/2025    | 817,925                    | 0.01%                 |
| Lloyds Banking Group plc^                  | \$275,000    | 4.72%  | 11/8/2026     | 271,421                    | 0.00%                 |
| Lloyds Banking Group plc                   | \$1,694,000  | 3.75%  | 11/1/2027     | 1,627,683                  | 0.01%                 |
| Lloyds Banking Group plc                   | AUD1,000,000 | 4.25%  | 22/11/2027    | 654,039                    | 0.00%                 |
| Lloyds Banking Group plc^                  | \$500,000    | 3.75%  | 18/3/2028     | 478,734                    | 0.00%                 |
| Lloyds Banking Group plc                   | \$2,600,000  | 4.55%  | 16/8/2028     | 2,560,404                  | 0.01%                 |
| Lloyds Banking Group plc^                  | \$300,000    | 3.57%  | 7/11/2028     | 282,280                    | 0.00%                 |
| Lloyds Banking Group plc^                  | \$450,000    | 5.87%  | 6/3/2029      | 461,270                    | 0.00%                 |
| Lloyds Banking Group plc^                  | €1,300,000   | 3.13%  | 24/8/2030     | 1,397,689                  | 0.01%                 |
| Lloyds Banking Group plc^                  | €486,000     | 4.75%  | 21/9/2031     | 567,225                    | 0.00%                 |
| Lloyds Banking Group plc^                  | €1,030,000   | 1.99%  | 15/12/2031    | 1,178,777                  | 0.01%                 |
| Lloyds Banking Group plc^                  | AUD3,700,000 | 7.09%  | 31/8/2033     | 2,636,894                  | 0.01%                 |
| Lloyds Banking Group plc^                  | \$950,000    | 7.95%  | 15/11/2033    | 1,089,800                  | 0.01%                 |
| Lloyds Banking Group plc^                  | \$460,000    | 3.37%  | 14/12/2046    | 320,316                    | 0.00%                 |
| Lloyds Banking Group plc                   | \$550,000    | 4.34%  | 9/1/2048      | 442,261                    | 0.00%                 |
| Logicor 2019-1 UK plc                      | €500,000     | 1.88%  | 17/11/2026    | 586,261                    | 0.00%                 |
| London & Quadrant Housing Trust            | €800,000     | 2.63%  | 28/2/2028     | 940,141                    | 0.01%                 |
| London & Quadrant Housing Trust            | €400,000     | 5.49%  | 15/6/2042     | 528,635                    | 0.00%                 |
| London & Quadrant Housing Trust            | €100,000     | 3.75%  | 27/10/2049    | 100,811                    | 0.00%                 |
| London & Quadrant Housing Trust            | €300,000     | 3.13%  | 28/2/2053     | 269,252                    | 0.00%                 |
| London Power Networks plc                  | €137,000     | 2.63%  | 1/3/2029      | 160,776                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| London Power Networks plc                                | £504,000    | 5.88%  | 15/11/2040    | 708,569                    | 0.00%                 |
| London Stock Exchange Group plc                          | €300,000    | 0.88%  | 19/9/2024     | 324,595                    | 0.00%                 |
| London Stock Exchange Group plc                          | €500,000    | 1.75%  | 6/12/2027     | 528,957                    | 0.00%                 |
| London Stock Exchange Group plc                          | €249,000    | 1.75%  | 19/9/2029     | 257,164                    | 0.00%                 |
| Lseg Netherlands BV                                      | €600,000    | 0.00%  | 6/4/2025      | 635,295                    | 0.00%                 |
| LSEGA Financing plc                                      | \$400,000   | 2.00%  | 6/4/2028      | 357,387                    | 0.00%                 |
| LSEGA Financing plc                                      | \$700,000   | 2.50%  | 6/4/2031      | 601,641                    | 0.00%                 |
| M&G plc^   | \$200,000   | 6.50%  | 20/10/2048    | 198,550                    | 0.00%                 |
| M&G plc^   | £400,000    | 5.63%  | 20/10/2051    | 486,039                    | 0.00%                 |
| M&G plc^   | £500,000    | 5.56%  | 20/7/2055     | 582,351                    | 0.00%                 |
| M&G plc^   | £500,000    | 6.34%  | 19/12/2063    | 610,049                    | 0.00%                 |
| Manchester Airport Group Funding plc                     | £500,000    | 2.88%  | 30/9/2044     | 452,247                    | 0.00%                 |
| Martlet Homes Ltd.                                       | £500,000    | 3.00%  | 9/5/2052      | 458,133                    | 0.00%                 |
| Mead Johnson Nutrition Co.                               | \$200,000   | 4.13%  | 15/11/2025    | 197,294                    | 0.00%                 |
| Mead Johnson Nutrition Co.                               | \$75,000    | 5.90%  | 1/11/2039     | 79,751                     | 0.00%                 |
| Mead Johnson Nutrition Co.                               | \$250,000   | 4.60%  | 1/6/2044      | 234,508                    | 0.00%                 |
| Metropolitan Funding plc                                 | £200,000    | 4.13%  | 5/4/2048      | 212,582                    | 0.00%                 |
| Mobico Group plc   | £300,000    | 2.38%  | 20/11/2028    | 335,134                    | 0.00%                 |
| Morhomes plc   | £100,000    | 3.40%  | 19/2/2038     | 104,152                    | 0.00%                 |
| Motability Operations Group plc                          | €300,000    | 0.88%  | 14/3/2025     | 321,627                    | 0.00%                 |
| Motability Operations Group plc                          | €700,000    | 0.38%  | 3/1/2026      | 731,466                    | 0.00%                 |
| Motability Operations Group plc                          | €600,000    | 0.13%  | 20/7/2028     | 583,222                    | 0.00%                 |
| Motability Operations Group plc                          | €225,000    | 2.38%  | 14/3/2032     | 247,848                    | 0.00%                 |
| Motability Operations Group plc                          | £100,000    | 3.63%  | 10/3/2036     | 115,909                    | 0.00%                 |
| Motability Operations Group plc                          | £500,000    | 2.38%  | 3/7/2039      | 477,773                    | 0.00%                 |
| Motability Operations Group plc                          | £400,000    | 1.50%  | 20/1/2041     | 320,977                    | 0.00%                 |
| Motability Operations Group plc                          | £100,000    | 2.13%  | 18/1/2042     | 87,608                     | 0.00%                 |
| Myriad Capital plc                                       | £200,000    | 4.75%  | 20/12/2043    | 234,821                    | 0.00%                 |
| Narragansett Electric Co.                                | \$595,000   | 3.92%  | 1/8/2028      | 575,356                    | 0.00%                 |
| National Gas Transmission plc                            | €300,000    | 4.25%  | 5/4/2030      | 343,947                    | 0.00%                 |
| National Gas Transmission plc                            | £200,000    | 1.38%  | 7/2/2031      | 201,993                    | 0.00%                 |
| National Gas Transmission plc                            | £750,000    | 1.13%  | 14/1/2033     | 695,831                    | 0.00%                 |
| National Gas Transmission plc                            | £700,000    | 5.75%  | 5/4/2035      | 939,494                    | 0.01%                 |
| National Gas Transmission plc                            | £350,000    | 1.63%  | 14/1/2043     | 254,523                    | 0.00%                 |
| National Grid Electricity Distribution East Midlands plc | €1,094,000  | 3.53%  | 20/9/2028     | 1,227,425                  | 0.01%                 |
| National Grid Electricity Distribution East Midlands plc | £300,000    | 1.75%  | 9/9/2031      | 310,783                    | 0.00%                 |
| National Grid Electricity Distribution East Midlands plc | €773,000    | 3.95%  | 20/9/2032     | 878,330                    | 0.01%                 |
| National Grid Electricity Distribution South Wales plc   | £500,000    | 1.63%  | 7/10/2035     | 451,224                    | 0.00%                 |
| National Grid Electricity Distribution South West plc    | £200,000    | 5.75%  | 23/3/2040     | 271,062                    | 0.00%                 |
| National Grid Electricity Distribution West Midlands plc | £100,000    | 5.75%  | 16/4/2032     | 135,767                    | 0.00%                 |
| National Grid Electricity Transmission plc               | €300,000    | 0.19%  | 20/1/2025     | 319,671                    | 0.00%                 |
| National Grid Electricity Transmission plc               | £300,000    | 1.38%  | 16/9/2026     | 352,408                    | 0.00%                 |
| National Grid Electricity Transmission plc               | CAD340,000  | 2.30%  | 22/6/2029     | 230,452                    | 0.00%                 |
| National Grid Electricity Transmission plc               | £300,000    | 2.00%  | 16/9/2038     | 261,583                    | 0.00%                 |
| National Grid plc  | €1,120,000  | 0.16%  | 20/1/2028     | 1,095,956                  | 0.01%                 |
| National Grid plc  | \$500,000   | 5.60%  | 12/6/2028     | 515,498                    | 0.00%                 |
| National Grid plc  | €2,300,000  | 0.25%  | 1/9/2028      | 2,218,557                  | 0.01%                 |
| National Grid plc  | €400,000    | 3.88%  | 16/1/2029     | 454,206                    | 0.00%                 |
| National Grid plc  | €250,000    | 0.55%  | 18/9/2029     | 237,410                    | 0.00%                 |
| National Grid plc  | \$500,000   | 5.81%  | 12/6/2033     | 525,627                    | 0.00%                 |
| National Grid plc  | €400,000    | 3.25%  | 30/3/2034     | 419,841                    | 0.00%                 |
| National Grid plc  | €600,000    | 4.28%  | 16/1/2035     | 685,947                    | 0.00%                 |
| Nationwide Building Society                              | \$200,000   | 3.90%  | 21/7/2025     | 196,095                    | 0.00%                 |
| Nationwide Building Society                              | €1,000,000  | 0.25%  | 22/7/2025     | 1,051,375                  | 0.01%                 |
| Nationwide Building Society                              | \$1,250,000 | 1.00%  | 28/8/2025     | 1,166,433                  | 0.01%                 |
| Nationwide Building Society                              | £100,000    | 5.63%  | 28/1/2026     | 130,446                    | 0.00%                 |
| Nationwide Building Society                              | £600,000    | 3.00%  | 6/5/2026      | 736,269                    | 0.01%                 |
| Nationwide Building Society                              | \$1,400,000 | 4.00%  | 14/9/2026     | 1,342,670                  | 0.01%                 |
| Nationwide Building Society                              | €3,983,000  | 4.50%  | 1/11/2026     | 4,538,137                  | 0.02%                 |
| Nationwide Building Society                              | \$900,000   | 5.26%  | 10/11/2026    | 916,798                    | 0.01%                 |
| Nationwide Building Society                              | €1,000,000  | 0.25%  | 14/9/2028     | 964,080                    | 0.01%                 |
| Nationwide Building Society^                             | \$450,000   | 4.30%  | 8/3/2029      | 430,987                    | 0.00%                 |
| Nationwide Building Society                              | €800,000    | 3.25%  | 5/9/2029      | 882,228                    | 0.01%                 |
| Nationwide Building Society^                             | \$300,000   | 3.96%  | 18/7/2030     | 279,998                    | 0.00%                 |
| NatWest Group plc^                                       | €3,000,000  | 1.75%  | 2/3/2026      | 3,226,824                  | 0.02%                 |
| NatWest Group plc^                                       | \$250,000   | 7.47%  | 10/11/2026    | 258,707                    | 0.00%                 |
| NatWest Group plc^                                       | £300,000    | 3.13%  | 28/3/2027     | 363,426                    | 0.00%                 |
| NatWest Group plc^                                       | €100,000    | 4.70%  | 14/3/2028     | 113,668                    | 0.00%                 |
| NatWest Group plc^                                       | \$395,000   | 5.52%  | 30/9/2028     | 397,641                    | 0.00%                 |
| NatWest Group plc^                                       | €500,000    | 4.77%  | 16/2/2029     | 574,368                    | 0.00%                 |
| NatWest Group plc^                                       | £600,000    | 3.62%  | 29/3/2029     | 716,892                    | 0.00%                 |



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|--|--------------|--------|---------------|----------------------------|-----------------------|
| NatWest Group plc^                               | \$1,000,000  | 4.89%  | 18/5/2029     | 982,934                    | 0.01%                 |
| NatWest Group plc^                               | \$500,000    | 5.81%  | 13/9/2029     | 513,123                    | 0.00%                 |
| NatWest Group plc^                               | €1,000,000   | 0.67%  | 14/9/2029     | 959,336                    | 0.01%                 |
| NatWest Group plc^                               | \$700,000    | 5.08%  | 27/1/2030     | 690,636                    | 0.00%                 |
| NatWest Group plc^                               | £1,000,000   | 3.62%  | 14/8/2030     | 1,219,830                  | 0.01%                 |
| NatWest Group plc^                               | £1,000,000   | 2.11%  | 28/11/2031    | 1,135,672                  | 0.01%                 |
| NatWest Group plc^                               | €800,000     | 1.04%  | 14/9/2032     | 780,716                    | 0.01%                 |
| NatWest Group plc^                               | £400,000     | 7.42%  | 6/6/2033      | 532,779                    | 0.00%                 |
| NatWest Group plc^                               | \$800,000    | 3.03%  | 28/11/2035    | 665,593                    | 0.00%                 |
| NatWest Markets plc                              | \$3,100,000  | 3.48%  | 22/3/2025     | 3,037,329                  | 0.02%                 |
| NatWest Markets plc                              | AUD2,500,000 | 5.05%  | 12/8/2025     | 1,701,764                  | 0.01%                 |
| NatWest Markets plc                              | \$500,000    | 1.60%  | 29/9/2026     | 456,969                    | 0.00%                 |
| NatWest Markets plc                              | £900,000     | 6.38%  | 8/11/2027     | 1,209,192                  | 0.01%                 |
| NatWest Markets plc                              | AUD2,400,000 | 5.90%  | 23/8/2028     | 1,676,681                  | 0.01%                 |
| Network Rail Infrastructure Finance plc          | £250,000     | 4.38%  | 9/12/2030     | 329,755                    | 0.00%                 |
| Network Rail Infrastructure Finance plc          | £50,000      | 4.75%  | 29/11/2035    | 67,604                     | 0.00%                 |
| New England Power Co.                            | \$250,000    | 3.80%  | 5/12/2047     | 197,231                    | 0.00%                 |
| New England Power Co.                            | \$250,000    | 2.81%  | 6/10/2050     | 159,901                    | 0.00%                 |
| Next Group plc                                   | £300,000     | 3.00%  | 26/8/2025     | 369,890                    | 0.00%                 |
| Next Group plc                                   | £200,000     | 3.63%  | 18/5/2028     | 242,766                    | 0.00%                 |
| Niagara Mohawk Power Corp.                       | \$175,000    | 4.12%  | 28/11/2042    | 144,307                    | 0.00%                 |
| Northern Gas Networks Finance plc                | £200,000     | 4.88%  | 15/11/2035    | 249,947                    | 0.00%                 |
| Northern Powergrid Northeast plc                 | £500,000     | 1.88%  | 16/6/2062     | 333,526                    | 0.00%                 |
| Northern Powergrid Yorkshire plc                 | £100,000     | 5.13%  | 4/5/2035      | 130,375                    | 0.00%                 |
| Northern Powergrid Yorkshire plc                 | £200,000     | 2.25%  | 9/10/2059     | 146,225                    | 0.00%                 |
| Northumbrian Water Finance plc                   | £200,000     | 1.63%  | 11/10/2026    | 233,072                    | 0.00%                 |
| Northumbrian Water Finance plc                   | £100,000     | 5.13%  | 23/1/2042     | 121,387                    | 0.00%                 |
| Notting Hill Genesis                             | £900,000     | 3.25%  | 12/10/2048    | 842,036                    | 0.01%                 |
| Notting Hill Genesis                             | £100,000     | 4.38%  | 20/2/2054     | 113,670                    | 0.00%                 |
| nVent Finance Sarl                               | \$85,000     | 4.55%  | 15/4/2028     | 82,609                     | 0.00%                 |
| nVent Finance Sarl                               | \$500,000    | 2.75%  | 15/11/2031    | 410,453                    | 0.00%                 |
| Optivo Finance plc                               | £300,000     | 5.25%  | 13/3/2043     | 379,280                    | 0.00%                 |
| Orbit Capital plc                                | £300,000     | 2.00%  | 24/11/2038    | 263,463                    | 0.00%                 |
| Orbit Capital plc                                | £200,000     | 3.50%  | 24/3/2045     | 200,501                    | 0.00%                 |
| Paragon Treasury plc                             | £500,000     | 2.00%  | 7/5/2036      | 456,890                    | 0.00%                 |
| Pearson Funding plc                              | £200,000     | 3.75%  | 4/6/2030      | 238,001                    | 0.00%                 |
| Phoenix Group Holdings plc                       | £1,100,000   | 5.87%  | 13/6/2029     | 1,376,047                  | 0.01%                 |
| Platform HG Financing plc                        | £900,000     | 1.93%  | 15/9/2041     | 777,183                    | 0.01%                 |
| Prs Finance plc                                  | £1,000,000   | 2.00%  | 23/1/2029     | 1,167,404                  | 0.01%                 |
| Prudential Funding Asia plc                      | \$250,000    | 3.13%  | 14/4/2030     | 224,727                    | 0.00%                 |
| Prudential Funding Asia plc                      | \$260,000    | 6.13%  | 19/12/2031    | 347,064                    | 0.00%                 |
| Prudential Funding Asia plc                      | \$500,000    | 3.63%  | 24/3/2032     | 449,671                    | 0.00%                 |
| RAC Bond Co. plc                                 | £200,000     | 4.87%  | 6/5/2026      | 247,658                    | 0.00%                 |
| Reckitt Benckiser Treasury Services Nederland BV | €400,000     | 0.38%  | 19/5/2026     | 416,709                    | 0.00%                 |
| Reckitt Benckiser Treasury Services Nederland BV | €500,000     | 0.75%  | 19/5/2030     | 483,837                    | 0.00%                 |
| Reckitt Benckiser Treasury Services plc          | \$1,925,000  | 3.00%  | 26/6/2027     | 1,827,054                  | 0.01%                 |
| Reckitt Benckiser Treasury Services plc          | £400,000     | 1.75%  | 19/5/2032     | 428,010                    | 0.00%                 |
| RELX Capital, Inc.                               | €200,000     | 1.30%  | 12/5/2025     | 214,665                    | 0.00%                 |
| RELX Capital, Inc.                               | \$150,000    | 4.00%  | 18/3/2029     | 147,492                    | 0.00%                 |
| RELX Capital, Inc.                               | \$200,000    | 4.75%  | 20/5/2032     | 202,097                    | 0.00%                 |
| RELX Finance BV                                  | €500,000     | 0.50%  | 10/3/2028     | 500,886                    | 0.00%                 |
| RELX Finance BV                                  | €200,000     | 0.88%  | 10/3/2032     | 186,418                    | 0.00%                 |
| Rentokil Initial plc                             | €600,000     | 0.88%  | 30/5/2026     | 627,240                    | 0.00%                 |
| Rentokil Initial plc                             | €1,400,000   | 0.50%  | 14/10/2028    | 1,369,927                  | 0.01%                 |
| Reynolds American, Inc.                          | \$171,000    | 4.45%  | 12/6/2025     | 169,032                    | 0.00%                 |
| Reynolds American, Inc.                          | \$600,000    | 5.70%  | 15/8/2035     | 592,080                    | 0.00%                 |
| Reynolds American, Inc.                          | \$1,725,000  | 5.85%  | 15/8/2045     | 1,625,084                  | 0.01%                 |
| Rothesay Life plc^                               | \$200,000    | 4.88%  | Perpetual     | 161,171                    | 0.00%                 |
| Rothesay Life plc                                | £1,250,000   | 3.38%  | 12/7/2026     | 1,505,363                  | 0.01%                 |
| Rothesay Life plc                                | £300,000     | 7.73%  | 16/5/2033     | 407,632                    | 0.00%                 |
| Sage Group plc                                   | €216,000     | 3.82%  | 15/2/2028     | 245,399                    | 0.00%                 |
| Sage Group plc                                   | £400,000     | 2.88%  | 8/2/2034      | 429,942                    | 0.00%                 |
| Sanctuary Capital plc                            | £500,000     | 6.70%  | 23/3/2039     | 769,761                    | 0.01%                 |
| Sanctuary Capital plc                            | £400,000     | 2.38%  | 14/4/2050     | 321,683                    | 0.00%                 |
| Santander UK Group Holdings plc^                 | £2,000,000   | 2.92%  | 8/5/2026      | 2,438,194                  | 0.01%                 |
| Santander UK Group Holdings plc^                 | \$835,000    | 1.53%  | 21/8/2026     | 779,023                    | 0.01%                 |
| Santander UK Group Holdings plc^                 | \$650,000    | 1.67%  | 14/6/2027     | 591,659                    | 0.00%                 |
| Santander UK Group Holdings plc^                 | \$800,000    | 3.82%  | 3/11/2028     | 751,755                    | 0.01%                 |
| Santander UK Group Holdings plc^                 | €800,000     | 0.60%  | 13/9/2029     | 760,176                    | 0.01%                 |
| Santander UK Group Holdings plc^                 | \$500,000    | 2.90%  | 15/3/2032     | 429,347                    | 0.00%                 |
| Santander UK plc                                 | £1,000,000   | 0.50%  | 10/1/2025     | 1,071,591                  | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Santander UK plc  | £870,000    | 5.75%  | 2/3/2026      | 1,131,663                  | 0.01%                 |
| Santander UK plc  | \$200,000   | 3.21%  | 12/6/2026     | 193,303                    | 0.00%                 |
| Santander UK plc  | €710,000    | 0.05%  | 12/1/2027     | 719,900                    | 0.00%                 |
| Santander UK plc  | €4,300,000  | 1.13%  | 12/3/2027     | 4,489,817                  | 0.02%                 |
| Santander UK plc  | £1,330,000  | 5.25%  | 16/2/2029     | 1,788,178                  | 0.01%                 |
| Scotland Gas Networks plc                                     | £100,000    | 3.25%  | 8/3/2027      | 122,153                    | 0.00%                 |
| Scottish Hydro Electric Transmission plc                      | £500,000    | 2.25%  | 27/9/2035     | 497,603                    | 0.00%                 |
| Segro Capital Sarl  | €200,000    | 1.25%  | 23/3/2026     | 211,258                    | 0.00%                 |
| Segro plc   | £200,000    | 2.38%  | 11/10/2029    | 227,111                    | 0.00%                 |
| Segro plc   | £500,000    | 2.88%  | 11/10/2037    | 508,011                    | 0.00%                 |
| Segro plc   | £150,000    | 5.13%  | 6/12/2041     | 191,799                    | 0.00%                 |
| SELP Finance Sarl   | €427,000    | 1.50%  | 20/11/2025    | 453,771                    | 0.00%                 |
| Severn Trent Utilities Finance plc                            | £100,000    | 2.75%  | 5/12/2031     | 111,128                    | 0.00%                 |
| Severn Trent Utilities Finance plc                            | £160,000    | 2.63%  | 22/2/2033     | 171,405                    | 0.00%                 |
| Severn Trent Utilities Finance plc                            | £511,000    | 4.63%  | 30/11/2034    | 637,516                    | 0.00%                 |
| Severn Trent Utilities Finance plc                            | £100,000    | 4.88%  | 24/1/2042     | 123,700                    | 0.00%                 |
| Sky Ltd.  | €500,000    | 2.25%  | 17/11/2025    | 543,008                    | 0.00%                 |
| Sky Ltd.  | €500,000    | 2.50%  | 15/9/2026     | 544,161                    | 0.00%                 |
| Sky Ltd.  | £50,000     | 6.00%  | 21/5/2027     | 67,315                     | 0.00%                 |
| Sky Ltd.  | £100,000    | 4.00%  | 26/11/2029    | 126,020                    | 0.00%                 |
| Smith & Nephew plc  | \$485,000   | 2.03%  | 14/10/2030    | 400,837                    | 0.00%                 |
| South Eastern Power Networks plc                              | £1,000,000  | 5.63%  | 30/9/2030     | 1,355,569                  | 0.01%                 |
| South Eastern Power Networks plc                              | £340,000    | 6.38%  | 12/11/2031    | 486,322                    | 0.00%                 |
| South Eastern Power Networks plc                              | £500,000    | 1.75%  | 30/9/2034     | 483,309                    | 0.00%                 |
| Southern Gas Networks plc                                     | £1,300,000  | 2.50%  | 3/2/2025      | 1,608,034                  | 0.01%                 |
| Southern Gas Networks plc                                     | £50,000     | 4.88%  | 21/3/2029     | 64,874                     | 0.00%                 |
| Southern Gas Networks plc                                     | £200,000    | 3.10%  | 15/9/2036     | 204,771                    | 0.00%                 |
| Southern Housing  | £100,000    | 3.50%  | 19/10/2047    | 95,135                     | 0.00%                 |
| Southern Water Services Finance Ltd.                          | £650,000    | 6.64%  | 31/3/2026     | 837,883                    | 0.01%                 |
| Sovereign Housing Capital plc                                 | £300,000    | 4.77%  | 1/6/2043      | 372,018                    | 0.00%                 |
| Sovereign Housing Capital plc                                 | £200,000    | 2.38%  | 4/11/2048     | 161,887                    | 0.00%                 |
| SP Manweb plc   | £150,000    | 4.88%  | 20/9/2027     | 194,021                    | 0.00%                 |
| SSE plc^  | €500,000    | 3.13%  | Perpetual     | 523,609                    | 0.00%                 |
| SSE plc^  | €400,000    | 4.00%  | Perpetual     | 428,485                    | 0.00%                 |
| SSE plc   | €500,000    | 1.25%  | 16/4/2025     | 536,238                    | 0.00%                 |
| SSE plc   | €500,000    | 0.88%  | 6/9/2025      | 530,531                    | 0.00%                 |
| SSE plc   | £200,000    | 8.38%  | 20/11/2028    | 298,766                    | 0.00%                 |
| SSE plc   | €500,000    | 1.75%  | 16/4/2030     | 506,578                    | 0.00%                 |
| SSE plc   | €500,000    | 4.00%  | 5/9/2031      | 577,364                    | 0.00%                 |
| Standard Chartered plc  | \$250,000   | 3.20%  | 17/4/2025     | 243,701                    | 0.00%                 |
| Standard Chartered plc^                                       | \$1,235,000 | 2.82%  | 30/1/2026     | 1,194,535                  | 0.01%                 |
| Standard Chartered plc  | \$950,000   | 4.05%  | 12/4/2026     | 925,919                    | 0.01%                 |
| Standard Chartered plc^                                       | \$1,200,000 | 6.17%  | 9/1/2027      | 1,218,353                  | 0.01%                 |
| Standard Chartered plc^                                       | \$800,000   | 6.19%  | 6/7/2027      | 813,196                    | 0.01%                 |
| Standard Chartered plc^                                       | \$275,000   | 2.61%  | 12/1/2028     | 251,578                    | 0.00%                 |
| Standard Chartered plc^                                       | \$400,000   | 7.77%  | 16/11/2028    | 431,677                    | 0.00%                 |
| Standard Chartered plc^                                       | \$1,000,000 | 6.30%  | 9/1/2029      | 1,026,222                  | 0.01%                 |
| Standard Chartered plc^                                       | \$200,000   | 4.31%  | 21/5/2030     | 186,951                    | 0.00%                 |
| Standard Chartered plc^                                       | €600,000    | 4.87%  | 10/5/2031     | 693,599                    | 0.00%                 |
| Standard Chartered plc^                                       | €200,000    | 4.87%  | 15/3/2033     | 188,178                    | 0.00%                 |
| Standard Chartered plc^                                       | \$800,000   | 6.30%  | 6/7/2034      | 834,489                    | 0.01%                 |
| Standard Chartered plc^                                       | \$2,000,000 | 3.27%  | 18/2/2036     | 1,640,991                  | 0.01%                 |
| Standard Chartered plc  | \$225,000   | 5.30%  | 9/1/2043      | 204,339                    | 0.00%                 |
| Tesco Corporate Treasury Services plc                         | €400,000    | 0.88%  | 29/5/2026     | 418,522                    | 0.00%                 |
| Tesco Corporate Treasury Services plc                         | £1,120,000  | 1.88%  | 2/11/2028     | 1,258,341                  | 0.01%                 |
| Tesco Corporate Treasury Services plc                         | €400,000    | 0.38%  | 27/7/2029     | 375,451                    | 0.00%                 |
| Tesco Corporate Treasury Services plc                         | £500,000    | 5.50%  | 27/2/2035     | 645,026                    | 0.00%                 |
| Tesco Property Finance 2 plc                                  | £741,719    | 6.05%  | 13/10/2039    | 985,452                    | 0.01%                 |
| Thames Water Utilities Finance plc                            | €600,000    | 0.88%  | 31/1/2028     | 566,008                    | 0.00%                 |
| Thames Water Utilities Finance plc                            | £200,000    | 3.50%  | 25/2/2028     | 229,749                    | 0.00%                 |
| Thames Water Utilities Finance plc                            | £150,000    | 6.75%  | 16/11/2028    | 194,316                    | 0.00%                 |
| Thames Water Utilities Finance plc                            | €1,700,000  | 4.38%  | 18/1/2031     | 1,772,266                  | 0.01%                 |
| Thames Water Utilities Finance plc                            | £500,000    | 2.38%  | 22/4/2040     | 390,810                    | 0.00%                 |
| Thames Water Utilities Finance plc                            | £200,000    | 4.63%  | 4/6/2046      | 201,727                    | 0.00%                 |
| THFC Funding No 2 plc   | £100,000    | 6.35%  | 8/7/2039      | 146,284                    | 0.00%                 |
| THFC Funding No 3 plc   | £400,000    | 5.20%  | 11/10/2043    | 520,443                    | 0.00%                 |
| Together Housing Finance plc                                  | £300,000    | 4.50%  | 17/12/2042    | 350,858                    | 0.00%                 |
| Tritax Big Box plc  | £250,000    | 2.63%  | 14/12/2026    | 298,873                    | 0.00%                 |
| Tritax Big Box plc  | £225,000    | 3.13%  | 14/12/2031    | 253,840                    | 0.00%                 |
| UK Municipal Bonds Agency Finance Co. Designated Activity Co. | £800,000    | 1.63%  | 26/8/2060     | 449,227                    | 0.00%                 |
| Unilever Capital Corp.  | \$310,000   | 3.38%  | 22/3/2025     | 304,828                    | 0.00%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------------------------|-------------|--------|---------------|-------------------------------|--------------------------|
| Unilever Capital Corp.             | \$175,000   | 3.10%  | 30/7/2025     | 171,823                       | 0.00%                    |
| Unilever Capital Corp.             | \$200,000   | 1.38%  | 14/9/2030     | 165,904                       | 0.00%                    |
| Unilever Capital Corp.             | \$385,000   | 5.90%  | 15/11/2032    | 429,128                       | 0.00%                    |
| Unilever Capital Corp.             | \$450,000   | 5.00%  | 8/12/2033     | 467,801                       | 0.00%                    |
| Unilever Capital Corp.             | \$465,000   | 2.63%  | 12/8/2051     | 319,939                       | 0.00%                    |
| Unilever Finance Netherlands BV    | €1,100,000  | 1.25%  | 25/3/2025     | 1,184,758                     | 0.01%                    |
| Unilever Finance Netherlands BV    | €500,000    | 1.63%  | 12/2/2033     | 495,932                       | 0.00%                    |
| Unilever plc                       | €1,000,000  | 1.50%  | 11/6/2039     | 896,223                       | 0.01%                    |
| UNITE USAF II plc                  | €300,000    | 3.92%  | 30/6/2025     | 372,287                       | 0.00%                    |
| United Kingdom Gilt                | £11,560,784 | 0.25%  | 31/1/2025     | 14,104,740                    | 0.07%                    |
| United Kingdom Gilt                | £7,213,000  | 5.00%  | 7/3/2025      | 9,274,789                     | 0.05%                    |
| United Kingdom Gilt                | £16,419,629 | 3.50%  | 22/10/2025    | 20,764,606                    | 0.10%                    |
| United Kingdom Gilt                | £4,711,000  | 0.38%  | 22/10/2026    | 5,505,787                     | 0.03%                    |
| United Kingdom Gilt                | £17,000,000 | 4.13%  | 29/1/2027     | 22,007,553                    | 0.11%                    |
| United Kingdom Gilt                | £1,137,000  | 4.25%  | 7/12/2027     | 1,494,696                     | 0.01%                    |
| United Kingdom Gilt                | £10,149,000 | 4.50%  | 7/6/2028      | 13,490,870                    | 0.07%                    |
| United Kingdom Gilt                | £550,000    | 6.00%  | 7/12/2028     | 784,703                       | 0.01%                    |
| United Kingdom Gilt                | £40,287,000 | 0.50%  | 31/1/2029     | 44,590,818                    | 0.22%                    |
| United Kingdom Gilt                | £29,300,000 | 0.25%  | 31/7/2031     | 29,541,376                    | 0.14%                    |
| United Kingdom Gilt                | £8,512,000  | 1.00%  | 31/1/2032     | 8,994,814                     | 0.04%                    |
| United Kingdom Gilt                | £16,100,000 | 3.25%  | 31/1/2033     | 20,080,318                    | 0.10%                    |
| United Kingdom Gilt                | £28,000,000 | 0.88%  | 31/7/2033     | 27,959,234                    | 0.14%                    |
| United Kingdom Gilt                | £6,000,000  | 4.63%  | 31/1/2034     | 8,303,016                     | 0.04%                    |
| United Kingdom Gilt                | £8,073,000  | 0.63%  | 31/7/2035     | 7,319,893                     | 0.04%                    |
| United Kingdom Gilt                | £5,950,000  | 4.25%  | 7/3/2036      | 7,951,749                     | 0.04%                    |
| United Kingdom Gilt                | £13,081,448 | 1.75%  | 7/9/2037      | 12,943,127                    | 0.06%                    |
| United Kingdom Gilt                | £5,000,000  | 3.75%  | 29/1/2038     | 6,246,575                     | 0.03%                    |
| United Kingdom Gilt                | £9,528,000  | 1.13%  | 31/1/2039     | 8,261,825                     | 0.04%                    |
| United Kingdom Gilt                | £3,045,052  | 4.25%  | 7/12/2040     | 3,980,418                     | 0.02%                    |
| United Kingdom Gilt                | £24,501,000 | 1.25%  | 22/10/2041    | 20,281,374                    | 0.10%                    |
| United Kingdom Gilt                | £3,800,000  | 4.50%  | 7/12/2042     | 5,108,767                     | 0.03%                    |
| United Kingdom Gilt                | £3,845,000  | 4.75%  | 22/10/2043    | 5,307,067                     | 0.03%                    |
| United Kingdom Gilt                | £2,078,532  | 3.25%  | 22/1/2044     | 2,334,912                     | 0.01%                    |
| United Kingdom Gilt                | £7,300,000  | 3.50%  | 22/1/2045     | 8,477,024                     | 0.04%                    |
| United Kingdom Gilt                | £13,172,000 | 0.88%  | 31/1/2046     | 8,978,770                     | 0.04%                    |
| United Kingdom Gilt                | £5,847,000  | 4.25%  | 7/12/2046     | 7,554,599                     | 0.04%                    |
| United Kingdom Gilt                | £18,050,000 | 1.50%  | 22/7/2047     | 13,954,466                    | 0.07%                    |
| United Kingdom Gilt                | £9,260,000  | 1.75%  | 22/1/2049     | 7,467,266                     | 0.04%                    |
| United Kingdom Gilt                | £3,699,952  | 0.63%  | 22/10/2050    | 2,082,289                     | 0.01%                    |
| United Kingdom Gilt                | £2,561,947  | 3.75%  | 22/7/2052     | 3,067,156                     | 0.02%                    |
| United Kingdom Gilt                | £10,715,098 | 1.50%  | 31/7/2053     | 7,615,319                     | 0.04%                    |
| United Kingdom Gilt                | £10,790,000 | 3.75%  | 22/10/2053    | 12,849,858                    | 0.06%                    |
| United Kingdom Gilt                | £9,203,000  | 1.63%  | 22/10/2054    | 6,715,179                     | 0.03%                    |
| United Kingdom Gilt                | £5,039,843  | 4.25%  | 7/12/2055     | 6,587,735                     | 0.03%                    |
| United Kingdom Gilt                | £9,500,000  | 1.75%  | 22/7/2057     | 7,063,145                     | 0.04%                    |
| United Kingdom Gilt                | £5,207,335  | 4.00%  | 22/1/2060     | 6,548,024                     | 0.03%                    |
| United Kingdom Gilt                | £9,137,000  | 0.50%  | 22/10/2061    | 3,924,396                     | 0.02%                    |
| United Kingdom Gilt                | £4,713,000  | 4.00%  | 22/10/2063    | 5,932,208                     | 0.03%                    |
| United Kingdom Gilt                | £6,261,507  | 2.50%  | 22/7/2065     | 5,588,172                     | 0.03%                    |
| United Kingdom Gilt                | £6,509,000  | 3.50%  | 22/7/2068     | 7,451,228                     | 0.04%                    |
| United Kingdom Gilt                | £6,700,000  | 1.63%  | 22/10/2071    | 4,404,012                     | 0.02%                    |
| United Kingdom Gilt                | £4,760,000  | 1.13%  | 22/10/2073    | 2,540,156                     | 0.01%                    |
| United Utilities Water Finance plc | £400,000    | 2.00%  | 14/2/2025     | 492,192                       | 0.00%                    |
| United Utilities Water Finance plc | £200,000    | 2.00%  | 3/7/2033      | 203,059                       | 0.00%                    |
| United Utilities Water Finance plc | £600,000    | 1.88%  | 3/6/2042      | 485,465                       | 0.00%                    |
| University of Oxford               | £300,000    | 2.54%  | 8/12/2117     | 224,332                       | 0.00%                    |
| Virgin Money UK plc^               | £625,000    | 3.38%  | 24/4/2026     | 762,127                       | 0.01%                    |
| Virgin Money UK plc^               | £900,000    | 4.00%  | 25/9/2026     | 1,101,753                     | 0.01%                    |
| Virgin Money UK plc^               | £100,000    | 4.00%  | 3/9/2027      | 121,034                       | 0.00%                    |
| Virgin Money UK plc^               | £700,000    | 4.63%  | 29/10/2028    | 771,409                       | 0.01%                    |
| Virgin Money UK plc^               | £300,000    | 7.63%  | 23/8/2029     | 406,827                       | 0.00%                    |
| Virgin Money UK plc^               | £300,000    | 5.13%  | 11/12/2030    | 366,966                       | 0.00%                    |
| Vodafone Group plc                 | \$85,000    | 4.13%  | 30/5/2025     | 83,950                        | 0.00%                    |
| Vodafone Group plc                 | €1,700,000  | 1.13%  | 20/11/2025    | 1,807,770                     | 0.01%                    |
| Vodafone Group plc                 | €2,000,000  | 2.20%  | 25/8/2026     | 2,167,435                     | 0.01%                    |
| Vodafone Group plc                 | €2,200,000  | 1.50%  | 24/7/2027     | 2,319,388                     | 0.01%                    |
| Vodafone Group plc                 | €200,000    | 1.88%  | 20/11/2029    | 206,220                       | 0.00%                    |
| Vodafone Group plc                 | €500,000    | 1.63%  | 24/11/2030    | 500,941                       | 0.00%                    |
| Vodafone Group plc                 | €400,000    | 1.60%  | 29/7/2031     | 395,908                       | 0.00%                    |
| Vodafone Group plc                 | €200,000    | 5.90%  | 26/11/2032    | 279,549                       | 0.00%                    |
| Vodafone Group plc                 | \$150,000   | 6.25%  | 30/11/2032    | 163,438                       | 0.00%                    |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Vodafone Group plc                                     | \$1,500,000 | 6.15%  | 27/2/2037     | 1,624,081                  | 0.01%                 |
| Vodafone Group plc                                     | €300,000    | 2.88%  | 20/11/2037    | 305,774                    | 0.00%                 |
| Vodafone Group plc                                     | \$325,000   | 4.38%  | 19/2/2043     | 283,704                    | 0.00%                 |
| Vodafone Group plc                                     | \$600,000   | 4.88%  | 19/6/2049     | 544,348                    | 0.00%                 |
| Vodafone Group plc                                     | €600,000    | 3.38%  | 8/8/2049      | 552,310                    | 0.00%                 |
| Vodafone Group plc                                     | \$2,025,000 | 4.25%  | 17/9/2050     | 1,685,975                  | 0.01%                 |
| Vodafone Group plc                                     | €300,000    | 5.13%  | 2/12/2052     | 363,199                    | 0.00%                 |
| Vodafone Group plc                                     | €250,000    | 3.00%  | 12/8/2056     | 204,618                    | 0.00%                 |
| Vodafone Group plc                                     | \$225,000   | 5.13%  | 19/6/2059     | 205,371                    | 0.00%                 |
| Vodafone International Financing DAC                   | €500,000    | 3.75%  | 2/12/2034     | 569,753                    | 0.00%                 |
| Wales & West Utilities Finance plc                     | €200,000    | 3.00%  | 3/8/2038      | 199,813                    | 0.00%                 |
| Wales & West Utilities Finance plc                     | €200,000    | 1.88%  | 28/5/2041     | 161,299                    | 0.00%                 |
| Wellcome Trust Finance plc                             | €200,000    | 4.63%  | 25/7/2036     | 264,580                    | 0.00%                 |
| Wellcome Trust Ltd.                                    | £565,000    | 2.52%  | 7/2/2118      | 426,042                    | 0.00%                 |
| Wessex Water Services Finance plc                      | £1,000,000  | 1.50%  | 17/9/2029     | 1,056,560                  | 0.01%                 |
| Wessex Water Services Finance plc                      | £476,000    | 1.25%  | 12/1/2036     | 392,585                    | 0.00%                 |
| Westfield Stratford City Finance No 2 plc              | €300,000    | 1.64%  | 4/8/2026      | 347,137                    | 0.00%                 |
| WHG Treasury plc                                       | €500,000    | 4.25%  | 6/10/2045     | 574,226                    | 0.00%                 |
| Wods Transmission plc                                  | £71,258     | 3.45%  | 24/8/2034     | 85,561                     | 0.00%                 |
| WPP Finance 2013                                       | €200,000    | 2.88%  | 14/9/2046     | 166,931                    | 0.00%                 |
| WPP Finance 2016                                       | €1,000,000  | 1.38%  | 20/3/2025     | 1,073,895                  | 0.01%                 |
| WPP Finance Deutschland GmbH                           | €300,000    | 1.63%  | 23/3/2030     | 301,941                    | 0.00%                 |
| Yorkshire Building Society                             | €750,000    | 0.63%  | 21/9/2025     | 786,528                    | 0.01%                 |
| Yorkshire Building Society                             | €500,000    | 0.01%  | 16/11/2028    | 479,265                    | 0.00%                 |
| Yorkshire Housing Finance plc                          | €200,000    | 4.13%  | 31/10/2044    | 218,861                    | 0.00%                 |
| Yorkshire Power Finance Ltd.                           | €500,000    | 7.25%  | 4/8/2028      | 699,517                    | 0.00%                 |
| Yorkshire Water Finance plc                            | €500,000    | 1.75%  | 26/11/2026    | 577,935                    | 0.00%                 |
| Yorkshire Water Finance plc                            | €300,000    | 3.63%  | 1/8/2029      | 356,885                    | 0.00%                 |
| Yorkshire Water Finance plc                            | €500,000    | 2.75%  | 18/4/2041     | 441,068                    | 0.00%                 |
|  |             |        |               | <b>832,661,833</b>         | <b>4.01%</b>          |
| <b>United States 44.36% (31 December 2022: 44.80%)</b> |             |        |               |                            |                       |
| 3M Co.   | \$225,000   | 2.00%  | 14/2/2025     | 216,739                    | 0.00%                 |
| 3M Co.   | \$400,000   | 2.88%  | 15/10/2027    | 376,359                    | 0.00%                 |
| 3M Co.   | \$325,000   | 3.38%  | 1/3/2029      | 304,037                    | 0.00%                 |
| 3M Co.   | \$700,000   | 2.38%  | 26/8/2029     | 619,804                    | 0.00%                 |
| 3M Co.   | \$750,000   | 3.05%  | 15/4/2030     | 676,978                    | 0.01%                 |
| 3M Co.   | \$100,000   | 3.13%  | 19/9/2046     | 73,207                     | 0.00%                 |
| 3M Co.   | \$300,000   | 3.63%  | 15/10/2047    | 229,402                    | 0.00%                 |
| 3M Co.   | \$400,000   | 3.25%  | 26/8/2049     | 290,988                    | 0.00%                 |
| 7-Eleven, Inc.   | \$1,260,000 | 0.95%  | 10/2/2026     | 1,164,506                  | 0.01%                 |
| 7-Eleven, Inc.   | \$850,000   | 1.30%  | 10/2/2028     | 743,246                    | 0.01%                 |
| 7-Eleven, Inc.   | \$525,000   | 1.80%  | 10/2/2031     | 426,643                    | 0.00%                 |
| 7-Eleven, Inc.   | \$475,000   | 2.80%  | 10/2/2051     | 305,662                    | 0.00%                 |
| Abbott Ireland Financing DAC                           | €1,000,000  | 0.38%  | 19/11/2027    | 1,011,744                  | 0.01%                 |
| Abbott Laboratories                                    | \$725,000   | 2.95%  | 15/3/2025     | 710,153                    | 0.01%                 |
| Abbott Laboratories                                    | \$1,200,000 | 1.15%  | 30/1/2028     | 1,069,738                  | 0.01%                 |
| Abbott Laboratories                                    | \$200,000   | 1.40%  | 30/6/2030     | 169,285                    | 0.00%                 |
| Abbott Laboratories                                    | \$175,000   | 6.15%  | 30/11/2037    | 201,310                    | 0.00%                 |
| Abbott Laboratories                                    | \$275,000   | 6.00%  | 1/4/2039      | 316,942                    | 0.00%                 |
| Abbott Laboratories                                    | \$1,270,000 | 4.90%  | 30/11/2046    | 1,302,192                  | 0.01%                 |
| AbbVie, Inc.   | \$1,510,000 | 3.80%  | 15/3/2025     | 1,490,929                  | 0.01%                 |
| AbbVie, Inc.   | \$1,500,000 | 3.60%  | 14/5/2025     | 1,473,542                  | 0.01%                 |
| AbbVie, Inc.   | \$2,530,000 | 3.20%  | 14/5/2026     | 2,454,856                  | 0.01%                 |
| AbbVie, Inc.   | \$400,000   | 4.25%  | 14/11/2028    | 398,167                    | 0.00%                 |
| AbbVie, Inc.   | €200,000    | 2.63%  | 15/11/2028    | 217,265                    | 0.00%                 |
| AbbVie, Inc.   | €500,000    | 2.13%  | 17/11/2028    | 532,253                    | 0.00%                 |
| AbbVie, Inc.   | \$2,575,000 | 3.20%  | 21/11/2029    | 2,405,914                  | 0.01%                 |
| AbbVie, Inc.   | \$1,075,000 | 4.55%  | 15/3/2035     | 1,055,211                  | 0.01%                 |
| AbbVie, Inc.   | \$1,475,000 | 4.05%  | 21/11/2039    | 1,333,955                  | 0.01%                 |
| AbbVie, Inc.   | \$445,000   | 4.63%  | 1/10/2042     | 422,089                    | 0.00%                 |
| AbbVie, Inc.   | \$2,728,000 | 4.40%  | 6/11/2042     | 2,533,411                  | 0.01%                 |
| AbbVie, Inc.   | \$265,000   | 4.85%  | 15/6/2044     | 258,162                    | 0.00%                 |
| AbbVie, Inc.   | \$875,000   | 4.45%  | 14/5/2046     | 804,603                    | 0.01%                 |
| AbbVie, Inc.   | \$400,000   | 4.88%  | 14/11/2048    | 391,159                    | 0.00%                 |
| AbbVie, Inc.   | \$2,875,000 | 4.25%  | 21/11/2049    | 2,565,880                  | 0.01%                 |
| ACE Capital Trust II                                   | \$300,000   | 9.70%  | 1/4/2030      | 354,056                    | 0.00%                 |
| Adobe, Inc.  | \$450,000   | 3.25%  | 1/2/2025      | 442,282                    | 0.00%                 |
| Adobe, Inc.  | \$170,000   | 1.90%  | 1/2/2025      | 164,859                    | 0.00%                 |
| Adobe, Inc.  | \$260,000   | 2.15%  | 1/2/2027      | 243,899                    | 0.00%                 |
| Adobe, Inc.  | \$490,000   | 2.30%  | 1/2/2030      | 439,573                    | 0.00%                 |
| Adventist Health System                                | \$100,000   | 2.95%  | 1/3/2029      | 90,351                     | 0.00%                 |

|                                   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Adventist Health System           | \$500,000   | 5.43%  | 1/3/2032      | 509,085                    | 0.00%                 |
| Adventist Health System           | \$100,000   | 3.63%  | 1/3/2049      | 74,044                     | 0.00%                 |
| Advocate Health & Hospitals Corp. | \$75,000    | 3.83%  | 15/8/2028     | 72,862                     | 0.00%                 |
| Advocate Health & Hospitals Corp. | \$125,000   | 2.21%  | 15/6/2030     | 107,354                    | 0.00%                 |
| Advocate Health & Hospitals Corp. | \$100,000   | 4.27%  | 15/8/2048     | 89,372                     | 0.00%                 |
| Advocate Health & Hospitals Corp. | \$200,000   | 3.39%  | 15/10/2049    | 152,900                    | 0.00%                 |
| Advocate Health & Hospitals Corp. | \$225,000   | 3.01%  | 15/6/2050     | 160,418                    | 0.00%                 |
| AEP Texas, Inc.                   | \$120,000   | 3.95%  | 1/6/2028      | 115,644                    | 0.00%                 |
| AEP Texas, Inc.                   | \$40,000    | 3.80%  | 1/10/2047     | 30,191                     | 0.00%                 |
| AEP Texas, Inc.                   | \$165,000   | 3.45%  | 15/1/2050     | 119,553                    | 0.00%                 |
| AEP Texas, Inc.                   | \$395,000   | 3.45%  | 15/5/2051     | 283,414                    | 0.00%                 |
| AEP Texas, Inc.                   | \$400,000   | 5.25%  | 15/5/2052     | 387,469                    | 0.00%                 |
| AEP Transmission Co. LLC          | \$465,000   | 3.10%  | 1/12/2026     | 446,808                    | 0.00%                 |
| AEP Transmission Co. LLC          | \$60,000    | 4.00%  | 1/12/2046     | 50,560                     | 0.00%                 |
| AEP Transmission Co. LLC          | \$100,000   | 3.75%  | 1/12/2047     | 79,815                     | 0.00%                 |
| AEP Transmission Co. LLC          | \$75,000    | 4.25%  | 15/9/2048     | 64,776                     | 0.00%                 |
| AEP Transmission Co. LLC          | \$100,000   | 3.80%  | 15/6/2049     | 79,448                     | 0.00%                 |
| AEP Transmission Co. LLC          | \$360,000   | 3.15%  | 15/9/2049     | 257,867                    | 0.00%                 |
| AEP Transmission Co. LLC          | \$200,000   | 3.65%  | 1/4/2050      | 157,916                    | 0.00%                 |
| AEP Transmission Co. LLC          | \$250,000   | 2.75%  | 15/8/2051     | 162,271                    | 0.00%                 |
| AEP Transmission Co. LLC          | \$1,070,000 | 4.50%  | 15/6/2052     | 970,709                    | 0.01%                 |
| AEP Transmission Co. LLC          | \$275,000   | 5.40%  | 15/3/2053     | 286,483                    | 0.00%                 |
| AES Corp.                         | \$200,000   | 3.30%  | 15/7/2025     | 192,825                    | 0.00%                 |
| AES Corp.                         | \$300,000   | 1.38%  | 15/1/2026     | 277,596                    | 0.00%                 |
| AES Corp.                         | \$500,000   | 5.45%  | 1/6/2028      | 507,826                    | 0.00%                 |
| AES Corp.                         | \$405,000   | 3.95%  | 15/7/2030     | 373,286                    | 0.00%                 |
| AES Corp.                         | \$300,000   | 2.45%  | 15/1/2031     | 252,135                    | 0.00%                 |
| Aetna, Inc.                       | \$100,000   | 6.63%  | 15/6/2036     | 111,986                    | 0.00%                 |
| Aetna, Inc.                       | \$225,000   | 6.75%  | 15/12/2037    | 252,787                    | 0.00%                 |
| Aetna, Inc.                       | \$100,000   | 4.50%  | 15/5/2042     | 88,247                     | 0.00%                 |
| Aetna, Inc.                       | \$420,000   | 4.75%  | 15/3/2044     | 377,904                    | 0.00%                 |
| Aetna, Inc.                       | \$650,000   | 3.88%  | 15/8/2047     | 509,205                    | 0.00%                 |
| Affiliated Managers Group, Inc.   | \$100,000   | 3.50%  | 1/8/2025      | 96,965                     | 0.00%                 |
| Affiliated Managers Group, Inc.   | \$700,000   | 3.30%  | 15/6/2030     | 622,251                    | 0.00%                 |
| Aflac, Inc.                       | \$265,000   | 1.13%  | 15/3/2026     | 244,601                    | 0.00%                 |
| Aflac, Inc.                       | \$500,000   | 2.88%  | 15/10/2026    | 475,452                    | 0.00%                 |
| Aflac, Inc.                       | \$150,000   | 3.60%  | 1/4/2030      | 141,748                    | 0.00%                 |
| Aflac, Inc.                       | \$270,000   | 4.00%  | 15/10/2046    | 219,881                    | 0.00%                 |
| Aflac, Inc.                       | \$225,000   | 4.75%  | 15/1/2049     | 211,629                    | 0.00%                 |
| Agilent Technologies, Inc.        | \$85,000    | 3.05%  | 22/9/2026     | 81,208                     | 0.00%                 |
| Agilent Technologies, Inc.        | \$330,000   | 2.10%  | 4/6/2030      | 284,011                    | 0.00%                 |
| Agilent Technologies, Inc.        | \$505,000   | 2.30%  | 12/3/2031     | 437,772                    | 0.00%                 |
| Agree LP                          | \$200,000   | 2.00%  | 15/6/2028     | 173,574                    | 0.00%                 |
| Agree LP                          | \$400,000   | 4.80%  | 1/10/2032     | 378,180                    | 0.00%                 |
| Agree LP                          | \$200,000   | 2.60%  | 15/6/2033     | 158,720                    | 0.00%                 |
| AHS Hospital Corp.                | \$100,000   | 5.02%  | 1/7/2045      | 97,617                     | 0.00%                 |
| AHS Hospital Corp.                | \$250,000   | 2.78%  | 1/7/2051      | 165,317                    | 0.00%                 |
| Air Lease Corp.                   | \$610,000   | 2.30%  | 1/2/2025      | 588,586                    | 0.00%                 |
| Air Lease Corp.                   | \$125,000   | 3.25%  | 1/3/2025      | 121,727                    | 0.00%                 |
| Air Lease Corp.                   | \$550,000   | 3.38%  | 1/7/2025      | 532,685                    | 0.00%                 |
| Air Lease Corp.                   | \$75,000    | 2.88%  | 15/1/2026     | 71,499                     | 0.00%                 |
| Air Lease Corp.                   | \$200,000   | 2.20%  | 15/1/2027     | 183,276                    | 0.00%                 |
| Air Lease Corp.                   | \$115,000   | 3.63%  | 1/4/2027      | 109,889                    | 0.00%                 |
| Air Lease Corp.                   | \$250,000   | 3.63%  | 1/12/2027     | 236,669                    | 0.00%                 |
| Air Lease Corp.                   | \$600,000   | 5.85%  | 15/12/2027    | 615,744                    | 0.00%                 |
| Air Lease Corp.                   | \$200,000   | 2.10%  | 1/9/2028      | 175,344                    | 0.00%                 |
| Air Lease Corp.                   | \$390,000   | 4.63%  | 1/10/2028     | 381,380                    | 0.00%                 |
| Air Lease Corp.                   | \$170,000   | 3.25%  | 1/10/2029     | 153,768                    | 0.00%                 |
| Air Lease Corp.                   | \$900,000   | 3.00%  | 1/2/2030      | 798,194                    | 0.01%                 |
| Air Lease Corp.                   | \$200,000   | 2.88%  | 15/1/2032     | 169,544                    | 0.00%                 |
| Air Products & Chemicals, Inc.    | \$150,000   | 1.85%  | 15/5/2027     | 138,261                    | 0.00%                 |
| Air Products & Chemicals, Inc.    | \$400,000   | 0.50%  | 5/5/2028      | 399,104                    | 0.00%                 |
| Air Products & Chemicals, Inc.    | \$1,300,000 | 2.05%  | 15/5/2030     | 1,136,504                  | 0.01%                 |
| Air Products & Chemicals, Inc.    | \$337,000   | 0.80%  | 5/5/2032      | 308,986                    | 0.00%                 |
| Air Products & Chemicals, Inc.    | \$400,000   | 4.80%  | 3/3/2033      | 413,467                    | 0.00%                 |
| Air Products & Chemicals, Inc.    | \$1,500,000 | 4.00%  | 3/3/2035      | 1,748,168                  | 0.01%                 |
| Air Products & Chemicals, Inc.    | \$200,000   | 2.70%  | 15/5/2040     | 152,753                    | 0.00%                 |
| Air Products & Chemicals, Inc.    | \$370,000   | 2.80%  | 15/5/2050     | 265,052                    | 0.00%                 |
| Aircastle Ltd.                    | \$500,000   | 5.25%  | 11/8/2025     | 493,203                    | 0.00%                 |
| Aircastle Ltd.                    | \$150,000   | 4.25%  | 15/6/2026     | 145,122                    | 0.00%                 |
| Aircastle Ltd.                    | \$900,000   | 6.50%  | 18/7/2028     | 918,315                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Alabama Federal Aid Highway Finance Authority | \$250,000   | 2.65%  | 1/9/2037      | 200,231                    | 0.00%                 |
| Alabama Power Co.                             | \$400,000   | 3.75%  | 1/9/2027      | 391,525                    | 0.00%                 |
| Alabama Power Co.                             | \$1,475,000 | 1.45%  | 15/9/2030     | 1,194,879                  | 0.01%                 |
| Alabama Power Co.                             | \$180,000   | 6.00%  | 1/3/2039      | 193,129                    | 0.00%                 |
| Alabama Power Co.                             | \$200,000   | 4.15%  | 15/8/2044     | 172,363                    | 0.00%                 |
| Alabama Power Co.                             | \$250,000   | 3.75%  | 1/3/2045      | 203,898                    | 0.00%                 |
| Alabama Power Co.                             | \$325,000   | 4.30%  | 2/1/2046      | 284,388                    | 0.00%                 |
| Alabama Power Co.                             | \$550,000   | 3.70%  | 1/12/2047     | 437,430                    | 0.00%                 |
| Alabama Power Co.                             | \$185,000   | 3.45%  | 1/10/2049     | 140,372                    | 0.00%                 |
| Alabama Power Co.                             | \$300,000   | 3.13%  | 15/7/2051     | 214,480                    | 0.00%                 |
| Alameda County Joint Powers Authority         | \$150,000   | 7.05%  | 1/12/2044     | 181,915                    | 0.00%                 |
| Albemarle Corp.                               | \$200,000   | 4.65%  | 1/6/2027      | 196,568                    | 0.00%                 |
| Albemarle Corp.                               | \$625,000   | 5.05%  | 1/6/2032      | 610,277                    | 0.00%                 |
| Alcon Finance Corp.                           | \$200,000   | 3.80%  | 23/9/2049     | 160,022                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$30,000    | 3.45%  | 30/4/2025     | 29,316                     | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$593,000   | 4.30%  | 15/1/2026     | 583,414                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$190,000   | 3.95%  | 15/1/2028     | 182,160                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$75,000    | 2.75%  | 15/12/2029    | 66,007                     | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$100,000   | 4.70%  | 1/7/2030      | 98,027                     | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$500,000   | 3.38%  | 15/8/2031     | 451,104                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$600,000   | 2.00%  | 18/5/2032     | 480,888                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$1,000,000 | 1.88%  | 1/2/2033      | 779,309                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.         | \$500,000   | 2.95%  | 15/3/2034     | 417,222                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$300,000   | 4.75%  | 15/4/2035     | 291,182                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$100,000   | 4.85%  | 15/4/2049     | 88,654                     | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$150,000   | 4.00%  | 1/2/2050      | 118,772                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$400,000   | 3.00%  | 18/5/2051     | 264,870                    | 0.00%                 |
| Alleghany Corp.                               | \$200,000   | 4.90%  | 15/9/2044     | 194,425                    | 0.00%                 |
| Alleghany Corp.                               | \$480,000   | 3.25%  | 15/8/2051     | 363,047                    | 0.00%                 |
| Allegion plc                                  | \$225,000   | 3.50%  | 1/10/2029     | 208,033                    | 0.00%                 |
| Allegion US Holding Co., Inc.                 | \$150,000   | 3.55%  | 1/10/2027     | 142,395                    | 0.00%                 |
| Alliant Energy Finance LLC                    | \$200,000   | 3.60%  | 1/3/2032      | 175,855                    | 0.00%                 |
| Allied World Assurance Co. Holdings Ltd.      | \$1,765,000 | 4.35%  | 29/10/2025    | 1,719,975                  | 0.01%                 |
| Allina Health System                          | \$125,000   | 3.89%  | 15/4/2049     | 103,848                    | 0.00%                 |
| Allstate Corp.                                | \$310,000   | 3.28%  | 15/12/2026    | 299,481                    | 0.00%                 |
| Allstate Corp.                                | \$50,000    | 5.35%  | 1/6/2033      | 51,296                     | 0.00%                 |
| Allstate Corp.                                | \$1,570,000 | 5.55%  | 9/5/2035      | 1,630,990                  | 0.01%                 |
| Allstate Corp.                                | \$200,000   | 5.95%  | 1/4/2036      | 213,804                    | 0.00%                 |
| Allstate Corp.                                | \$400,000   | 4.50%  | 15/6/2043     | 359,144                    | 0.00%                 |
| Allstate Corp.                                | \$350,000   | 4.20%  | 15/12/2046    | 297,222                    | 0.00%                 |
| Allstate Corp.                                | \$150,000   | 3.85%  | 10/8/2049     | 121,000                    | 0.00%                 |
| Allstate Corp. ^                              | \$220,000   | 6.50%  | 15/5/2057     | 218,691                    | 0.00%                 |
| Ally Financial, Inc.                          | \$200,000   | 4.75%  | 9/6/2027      | 192,798                    | 0.00%                 |
| Ally Financial, Inc.                          | \$1,100,000 | 2.20%  | 2/11/2028     | 940,700                    | 0.01%                 |
| Ally Financial, Inc. ^                        | \$500,000   | 6.99%  | 13/6/2029     | 517,191                    | 0.00%                 |
| Ally Financial, Inc.                          | \$1,000,000 | 8.00%  | 1/11/2031     | 1,095,439                  | 0.01%                 |
| Alphabet, Inc.                                | \$1,635,000 | 0.45%  | 15/8/2025     | 1,534,726                  | 0.01%                 |
| Alphabet, Inc.                                | \$500,000   | 1.10%  | 15/8/2030     | 414,709                    | 0.00%                 |
| Alphabet, Inc.                                | \$900,000   | 2.05%  | 15/8/2050     | 563,261                    | 0.00%                 |
| Alphabet, Inc.                                | \$500,000   | 2.25%  | 15/8/2060     | 310,556                    | 0.00%                 |
| Altria Group, Inc.                            | \$200,000   | 2.35%  | 6/5/2025      | 192,911                    | 0.00%                 |
| Altria Group, Inc.                            | \$1,150,000 | 4.40%  | 14/2/2026     | 1,139,368                  | 0.01%                 |
| Altria Group, Inc.                            | €700,000    | 2.20%  | 15/6/2027     | 744,731                    | 0.01%                 |
| Altria Group, Inc.                            | \$625,000   | 4.80%  | 14/2/2029     | 623,704                    | 0.00%                 |
| Altria Group, Inc.                            | €600,000    | 3.13%  | 15/6/2031     | 601,822                    | 0.00%                 |
| Altria Group, Inc.                            | \$700,000   | 2.45%  | 4/2/2032      | 571,863                    | 0.00%                 |
| Altria Group, Inc.                            | \$950,000   | 5.80%  | 14/2/2039     | 970,107                    | 0.01%                 |
| Altria Group, Inc.                            | \$300,000   | 4.25%  | 9/8/2042      | 244,665                    | 0.00%                 |
| Altria Group, Inc.                            | \$2,025,000 | 4.50%  | 2/5/2043      | 1,688,430                  | 0.01%                 |
| Altria Group, Inc.                            | \$625,000   | 3.88%  | 16/9/2046     | 470,050                    | 0.00%                 |
| Altria Group, Inc.                            | \$400,000   | 4.45%  | 6/5/2050      | 317,849                    | 0.00%                 |
| Altria Group, Inc.                            | \$80,000    | 6.20%  | 14/2/2059     | 84,671                     | 0.00%                 |
| Amazon.com, Inc.                              | \$305,000   | 3.00%  | 13/4/2025     | 298,706                    | 0.00%                 |
| Amazon.com, Inc.                              | \$1,300,000 | 0.80%  | 3/6/2025      | 1,232,094                  | 0.01%                 |
| Amazon.com, Inc.                              | \$500,000   | 4.60%  | 1/12/2025     | 501,800                    | 0.00%                 |
| Amazon.com, Inc.                              | \$50,000    | 5.20%  | 3/12/2025     | 50,609                     | 0.00%                 |
| Amazon.com, Inc.                              | \$620,000   | 3.30%  | 13/4/2027     | 602,086                    | 0.00%                 |
| Amazon.com, Inc.                              | \$285,000   | 1.20%  | 3/6/2027      | 257,038                    | 0.00%                 |
| Amazon.com, Inc.                              | \$925,000   | 3.15%  | 22/8/2027     | 888,933                    | 0.01%                 |
| Amazon.com, Inc.                              | \$625,000   | 4.55%  | 1/12/2027     | 634,190                    | 0.00%                 |
| Amazon.com, Inc.                              | \$625,000   | 3.45%  | 13/4/2029     | 605,536                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Amazon.com, Inc.                                     | \$565,000   | 4.65%  | 1/12/2029     | 579,559                    | 0.00%                 |
| Amazon.com, Inc.                                     | \$2,090,000 | 1.50%  | 3/6/2030      | 1,770,526                  | 0.01%                 |
| Amazon.com, Inc.                                     | \$1,200,000 | 2.10%  | 12/5/2031     | 1,035,002                  | 0.01%                 |
| Amazon.com, Inc.                                     | \$875,000   | 3.60%  | 13/4/2032     | 832,940                    | 0.01%                 |
| Amazon.com, Inc.                                     | \$1,200,000 | 4.70%  | 1/12/2032     | 1,232,881                  | 0.01%                 |
| Amazon.com, Inc.                                     | \$500,000   | 4.80%  | 5/12/2034     | 517,463                    | 0.00%                 |
| Amazon.com, Inc.                                     | \$685,000   | 3.88%  | 22/8/2037     | 635,787                    | 0.00%                 |
| Amazon.com, Inc.                                     | \$995,000   | 4.95%  | 5/12/2044     | 1,026,955                  | 0.01%                 |
| Amazon.com, Inc.                                     | \$1,150,000 | 4.05%  | 22/8/2047     | 1,037,161                  | 0.01%                 |
| Amazon.com, Inc.                                     | \$1,605,000 | 2.50%  | 3/6/2050      | 1,069,311                  | 0.01%                 |
| Amazon.com, Inc.                                     | \$1,275,000 | 3.10%  | 12/5/2051     | 952,966                    | 0.01%                 |
| Amazon.com, Inc.                                     | \$1,575,000 | 3.95%  | 13/4/2052     | 1,380,632                  | 0.01%                 |
| Amazon.com, Inc.                                     | \$850,000   | 4.25%  | 22/8/2057     | 783,852                    | 0.01%                 |
| Amazon.com, Inc.                                     | \$470,000   | 2.70%  | 3/6/2060      | 311,441                    | 0.00%                 |
| Amazon.com, Inc.                                     | \$875,000   | 3.25%  | 12/5/2061     | 643,969                    | 0.00%                 |
| Amazon.com, Inc.                                     | \$610,000   | 4.10%  | 13/4/2062     | 539,376                    | 0.00%                 |
| Amcor Finance USA, Inc.                              | \$500,000   | 4.50%  | 15/5/2028     | 487,961                    | 0.00%                 |
| Amcor Flexibles North America, Inc.                  | \$150,000   | 3.10%  | 15/9/2026     | 140,614                    | 0.00%                 |
| Amcor Flexibles North America, Inc.                  | \$230,000   | 2.69%  | 25/5/2031     | 198,815                    | 0.00%                 |
| Amdocs Ltd.  | \$500,000   | 2.54%  | 15/6/2030     | 431,177                    | 0.00%                 |
| Ameren Corp.   | \$115,000   | 3.65%  | 15/2/2026     | 111,633                    | 0.00%                 |
| Ameren Corp.   | \$500,000   | 5.70%  | 1/12/2026     | 511,614                    | 0.00%                 |
| Ameren Corp.   | \$500,000   | 1.95%  | 15/3/2027     | 458,265                    | 0.00%                 |
| Ameren Corp.   | \$150,000   | 1.75%  | 15/3/2028     | 132,697                    | 0.00%                 |
| Ameren Corp.   | \$500,000   | 5.00%  | 15/1/2029     | 502,871                    | 0.00%                 |
| Ameren Corp.   | \$175,000   | 3.50%  | 15/1/2031     | 159,566                    | 0.00%                 |
| Ameren Illinois Co.                                  | \$100,000   | 3.80%  | 15/5/2028     | 97,415                     | 0.00%                 |
| Ameren Illinois Co.                                  | \$300,000   | 1.55%  | 15/11/2030    | 244,267                    | 0.00%                 |
| Ameren Illinois Co.                                  | \$300,000   | 3.85%  | 1/9/2032      | 279,958                    | 0.00%                 |
| Ameren Illinois Co.                                  | \$200,000   | 4.15%  | 15/3/2046     | 172,913                    | 0.00%                 |
| Ameren Illinois Co.                                  | \$125,000   | 3.70%  | 1/12/2047     | 102,216                    | 0.00%                 |
| Ameren Illinois Co.                                  | \$345,000   | 4.50%  | 15/3/2049     | 316,315                    | 0.00%                 |
| Ameren Illinois Co.                                  | \$95,000    | 3.25%  | 15/3/2050     | 70,021                     | 0.00%                 |
| Ameren Illinois Co.                                  | \$200,000   | 2.90%  | 15/6/2051     | 136,434                    | 0.00%                 |
| American Airlines 2016-1 Class AA Pass Through Trust | \$66,689    | 3.58%  | 15/1/2028     | 61,880                     | 0.00%                 |
| American Airlines 2016-2 Class AA Pass Through Trust | \$269,800   | 3.20%  | 15/6/2028     | 246,773                    | 0.00%                 |
| American Airlines 2016-3 Class AA Pass Through Trust | \$336,118   | 3.00%  | 15/10/2028    | 302,887                    | 0.00%                 |
| American Airlines 2019-1 Class AA Pass Through Trust | \$162,028   | 3.15%  | 15/2/2032     | 142,514                    | 0.00%                 |
| American Airlines 2021-1 Class A Pass Through Trust  | \$473,188   | 2.88%  | 11/7/2034     | 394,050                    | 0.00%                 |
| American Assets Trust LP                             | \$95,000    | 3.38%  | 1/2/2031      | 77,585                     | 0.00%                 |
| American Electric Power Co., Inc.                    | \$200,000   | 5.75%  | 1/11/2027     | 207,059                    | 0.00%                 |
| American Electric Power Co., Inc.                    | \$100,000   | 3.20%  | 13/11/2027    | 95,251                     | 0.00%                 |
| American Electric Power Co., Inc.                    | \$200,000   | 4.30%  | 1/12/2028     | 195,601                    | 0.00%                 |
| American Electric Power Co., Inc.                    | \$500,000   | 5.20%  | 15/1/2029     | 507,319                    | 0.00%                 |
| American Equity Investment Life Holding Co.          | \$300,000   | 5.00%  | 15/6/2027     | 287,871                    | 0.00%                 |
| American Express Co.                                 | \$680,000   | 3.63%  | 5/12/2024     | 668,767                    | 0.01%                 |
| American Express Co.                                 | \$3,000,000 | 2.25%  | 4/3/2025      | 2,902,964                  | 0.02%                 |
| American Express Co. ^                               | \$1,000,000 | 4.99%  | 1/5/2026      | 997,651                    | 0.01%                 |
| American Express Co.                                 | \$495,000   | 3.13%  | 20/5/2026     | 477,614                    | 0.00%                 |
| American Express Co. ^                               | \$500,000   | 6.34%  | 30/10/2026    | 510,062                    | 0.00%                 |
| American Express Co.                                 | \$400,000   | 1.65%  | 4/11/2026     | 369,200                    | 0.00%                 |
| American Express Co.                                 | \$1,000,000 | 2.55%  | 4/3/2027      | 936,851                    | 0.01%                 |
| American Express Co.                                 | \$1,945,000 | 3.30%  | 3/5/2027      | 1,859,340                  | 0.01%                 |
| American Express Co. ^                               | \$500,000   | 5.39%  | 28/7/2027     | 505,863                    | 0.00%                 |
| American Express Co. ^                               | \$500,000   | 5.28%  | 27/7/2029     | 510,029                    | 0.00%                 |
| American Express Co. ^                               | \$500,000   | 6.49%  | 30/10/2031    | 542,102                    | 0.00%                 |
| American Express Co. ^                               | \$1,075,000 | 4.42%  | 3/8/2033      | 1,035,202                  | 0.01%                 |
| American Express Co. ^                               | \$500,000   | 5.63%  | 28/7/2034     | 517,488                    | 0.00%                 |
| American Financial Group, Inc.                       | \$279,000   | 5.25%  | 2/4/2030      | 279,741                    | 0.00%                 |
| American Financial Group, Inc.                       | \$120,000   | 4.50%  | 15/6/2047     | 100,800                    | 0.00%                 |
| American Homes 4 Rent LP                             | \$100,000   | 4.90%  | 15/2/2029     | 99,074                     | 0.00%                 |
| American Homes 4 Rent LP                             | \$300,000   | 2.38%  | 15/7/2031     | 247,548                    | 0.00%                 |
| American Homes 4 Rent LP                             | \$225,000   | 3.38%  | 15/7/2051     | 154,511                    | 0.00%                 |
| American Honda Finance Corp.                         | \$2,450,000 | 4.60%  | 17/4/2025     | 2,442,980                  | 0.01%                 |
| American Honda Finance Corp.                         | \$250,000   | 1.20%  | 8/7/2025      | 237,142                    | 0.00%                 |
| American Honda Finance Corp.                         | \$500,000   | 1.00%  | 10/9/2025     | 470,137                    | 0.00%                 |
| American Honda Finance Corp.                         | \$500,000   | 5.25%  | 7/7/2026      | 508,929                    | 0.00%                 |
| American Honda Finance Corp.                         | \$450,000   | 1.30%  | 9/9/2026      | 413,652                    | 0.00%                 |
| American Honda Finance Corp.                         | \$50,000    | 2.30%  | 9/9/2026      | 47,292                     | 0.00%                 |
| American Honda Finance Corp.                         | \$250,000   | 2.35%  | 8/1/2027      | 234,812                    | 0.00%                 |
| American Honda Finance Corp.                         | £700,000    | 1.50%  | 19/10/2027    | 809,601                    | 0.01%                 |

|                                     | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| American Honda Finance Corp.        | €1,525,000  | 3.75%  | 25/10/2027    | 1,728,078                  | 0.01%                 |
| American Honda Finance Corp.        | \$50,000    | 2.00%  | 24/3/2028     | 45,329                     | 0.00%                 |
| American Honda Finance Corp.        | \$500,000   | 5.13%  | 7/7/2028      | 515,842                    | 0.00%                 |
| American Honda Finance Corp.        | €300,000    | 0.30%  | 7/7/2028      | 293,384                    | 0.00%                 |
| American Honda Finance Corp.        | \$500,000   | 5.65%  | 15/11/2028    | 523,521                    | 0.00%                 |
| American Honda Finance Corp.        | \$500,000   | 1.80%  | 13/1/2031     | 422,921                    | 0.00%                 |
| American International Group, Inc.  | €511,000    | 1.88%  | 21/6/2027     | 540,315                    | 0.00%                 |
| American International Group, Inc.  | \$120,000   | 4.20%  | 1/4/2028      | 117,294                    | 0.00%                 |
| American International Group, Inc.  | \$60,000    | 4.25%  | 15/3/2029     | 57,905                     | 0.00%                 |
| American International Group, Inc.  | \$375,000   | 3.40%  | 30/6/2030     | 345,018                    | 0.00%                 |
| American International Group, Inc.  | \$688,000   | 3.88%  | 15/1/2035     | 622,738                    | 0.00%                 |
| American International Group, Inc.  | \$175,000   | 6.25%  | 1/5/2036      | 186,198                    | 0.00%                 |
| American International Group, Inc.  | \$543,000   | 4.50%  | 16/7/2044     | 490,837                    | 0.00%                 |
| American International Group, Inc.^ | \$400,000   | 5.75%  | 1/4/2048      | 395,394                    | 0.00%                 |
| American International Group, Inc.  | \$250,000   | 4.38%  | 30/6/2050     | 223,662                    | 0.00%                 |
| American Municipal Power, Inc.      | \$100,000   | 8.08%  | 15/2/2050     | 134,768                    | 0.00%                 |
| American National Group LLC         | \$675,000   | 6.14%  | 13/6/2032     | 647,147                    | 0.00%                 |
| American Tower Corp.                | \$200,000   | 2.95%  | 15/1/2025     | 195,124                    | 0.00%                 |
| American Tower Corp.                | \$50,000    | 2.40%  | 15/3/2025     | 48,363                     | 0.00%                 |
| American Tower Corp.                | \$75,000    | 4.00%  | 1/6/2025      | 73,743                     | 0.00%                 |
| American Tower Corp.                | \$200,000   | 1.30%  | 15/9/2025     | 187,431                    | 0.00%                 |
| American Tower Corp.                | \$250,000   | 4.40%  | 15/2/2026     | 247,028                    | 0.00%                 |
| American Tower Corp.                | \$200,000   | 1.60%  | 15/4/2026     | 184,995                    | 0.00%                 |
| American Tower Corp.                | \$2,500,000 | 1.45%  | 15/9/2026     | 2,279,820                  | 0.01%                 |
| American Tower Corp.                | \$400,000   | 3.38%  | 15/10/2026    | 383,624                    | 0.00%                 |
| American Tower Corp.                | \$725,000   | 3.13%  | 15/1/2027     | 685,749                    | 0.01%                 |
| American Tower Corp.                | €400,000    | 0.50%  | 15/1/2028     | 394,057                    | 0.00%                 |
| American Tower Corp.                | \$2,000,000 | 1.50%  | 31/1/2028     | 1,748,710                  | 0.01%                 |
| American Tower Corp.                | \$550,000   | 3.95%  | 15/3/2029     | 525,664                    | 0.00%                 |
| American Tower Corp.                | €1,000,000  | 0.88%  | 21/5/2029     | 962,960                    | 0.01%                 |
| American Tower Corp.                | \$230,000   | 2.90%  | 15/1/2030     | 205,467                    | 0.00%                 |
| American Tower Corp.                | \$850,000   | 2.10%  | 15/6/2030     | 713,482                    | 0.01%                 |
| American Tower Corp.                | \$200,000   | 2.70%  | 15/4/2031     | 172,027                    | 0.00%                 |
| American Tower Corp.                | \$500,000   | 2.30%  | 15/9/2031     | 414,035                    | 0.00%                 |
| American Tower Corp.                | \$250,000   | 3.70%  | 15/10/2049    | 189,907                    | 0.00%                 |
| American Tower Corp.                | \$200,000   | 3.10%  | 15/6/2050     | 136,952                    | 0.00%                 |
| American Tower Corp.                | \$500,000   | 2.95%  | 15/1/2051     | 333,689                    | 0.00%                 |
| American Transmission Systems, Inc. | \$325,000   | 5.00%  | 1/9/2044      | 301,758                    | 0.00%                 |
| American University                 | \$190,000   | 3.67%  | 1/4/2049      | 154,297                    | 0.00%                 |
| American Water Capital Corp.        | \$15,000    | 3.40%  | 1/3/2025      | 14,684                     | 0.00%                 |
| American Water Capital Corp.        | \$780,000   | 2.95%  | 1/9/2027      | 737,333                    | 0.01%                 |
| American Water Capital Corp.        | \$270,000   | 3.45%  | 1/6/2029      | 254,978                    | 0.00%                 |
| American Water Capital Corp.        | \$300,000   | 2.80%  | 1/5/2030      | 268,814                    | 0.00%                 |
| American Water Capital Corp.        | \$195,000   | 2.30%  | 1/6/2031      | 166,559                    | 0.00%                 |
| American Water Capital Corp.        | \$300,000   | 4.45%  | 1/6/2032      | 298,179                    | 0.00%                 |
| American Water Capital Corp.        | \$195,000   | 4.30%  | 1/12/2042     | 175,545                    | 0.00%                 |
| American Water Capital Corp.        | \$125,000   | 4.30%  | 1/9/2045      | 110,506                    | 0.00%                 |
| American Water Capital Corp.        | \$200,000   | 4.00%  | 1/12/2046     | 167,610                    | 0.00%                 |
| American Water Capital Corp.        | \$400,000   | 3.75%  | 1/9/2047      | 327,002                    | 0.00%                 |
| American Water Capital Corp.        | \$280,000   | 4.20%  | 1/9/2048      | 244,486                    | 0.00%                 |
| American Water Capital Corp.        | \$275,000   | 4.15%  | 1/6/2049      | 237,102                    | 0.00%                 |
| American Water Capital Corp.        | \$150,000   | 3.45%  | 1/5/2050      | 115,038                    | 0.00%                 |
| American Water Capital Corp.        | \$215,000   | 3.25%  | 1/6/2051      | 158,308                    | 0.00%                 |
| Ameriprise Financial, Inc.          | \$75,000    | 3.00%  | 2/4/2025      | 73,139                     | 0.00%                 |
| Ameriprise Financial, Inc.          | \$541,000   | 2.88%  | 15/9/2026     | 517,995                    | 0.00%                 |
| Ameriprise Financial, Inc.          | \$500,000   | 5.70%  | 15/12/2028    | 524,159                    | 0.00%                 |
| Ameriprise Financial, Inc.          | \$190,000   | 4.50%  | 13/5/2032     | 188,676                    | 0.00%                 |
| AmFam Holdings, Inc.                | \$200,000   | 2.81%  | 11/3/2031     | 153,558                    | 0.00%                 |
| AmFam Holdings, Inc.                | \$278,000   | 3.83%  | 11/3/2051     | 169,515                    | 0.00%                 |
| Amgen, Inc.                         | \$275,000   | 1.90%  | 21/2/2025     | 265,622                    | 0.00%                 |
| Amgen, Inc.                         | \$800,000   | 5.25%  | 2/3/2025      | 801,864                    | 0.01%                 |
| Amgen, Inc.                         | \$395,000   | 3.13%  | 1/5/2025      | 385,103                    | 0.00%                 |
| Amgen, Inc.                         | \$650,000   | 5.51%  | 2/3/2026      | 650,291                    | 0.00%                 |
| Amgen, Inc.                         | \$440,000   | 2.60%  | 19/8/2026     | 418,075                    | 0.00%                 |
| Amgen, Inc.                         | £100,000    | 5.50%  | 7/12/2026     | 131,284                    | 0.00%                 |
| Amgen, Inc.                         | \$775,000   | 2.20%  | 21/2/2027     | 720,547                    | 0.01%                 |
| Amgen, Inc.                         | \$500,000   | 3.20%  | 2/11/2027     | 477,747                    | 0.00%                 |
| Amgen, Inc.                         | \$1,475,000 | 5.15%  | 2/3/2028      | 1,508,145                  | 0.01%                 |
| Amgen, Inc.                         | \$500,000   | 1.65%  | 15/8/2028     | 442,151                    | 0.00%                 |
| Amgen, Inc.                         | \$225,000   | 4.05%  | 18/8/2029     | 220,293                    | 0.00%                 |
| Amgen, Inc.                         | £200,000    | 4.00%  | 13/9/2029     | 251,146                    | 0.00%                 |



|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Amgen, Inc.                        | \$1,085,000 | 2.45%  | 21/2/2030     | 962,089                    | 0.01%                 |
| Amgen, Inc.                        | \$3,000,000 | 5.25%  | 2/3/2030      | 3,085,005                  | 0.02%                 |
| Amgen, Inc.                        | \$275,000   | 2.30%  | 25/2/2031     | 235,133                    | 0.00%                 |
| Amgen, Inc.                        | \$1,050,000 | 2.00%  | 15/1/2032     | 860,471                    | 0.01%                 |
| Amgen, Inc.                        | \$600,000   | 3.35%  | 22/2/2032     | 547,694                    | 0.00%                 |
| Amgen, Inc.                        | \$500,000   | 4.20%  | 1/3/2033      | 475,744                    | 0.00%                 |
| Amgen, Inc.                        | \$1,675,000 | 5.25%  | 2/3/2033      | 1,716,783                  | 0.01%                 |
| Amgen, Inc.                        | \$840,000   | 3.15%  | 21/2/2040     | 654,438                    | 0.00%                 |
| Amgen, Inc.                        | \$500,000   | 2.80%  | 15/8/2041     | 364,071                    | 0.00%                 |
| Amgen, Inc.                        | \$300,000   | 4.95%  | 1/10/2041     | 287,879                    | 0.00%                 |
| Amgen, Inc.                        | \$1,925,000 | 5.60%  | 2/3/2043      | 1,990,629                  | 0.01%                 |
| Amgen, Inc.                        | \$1,060,000 | 4.40%  | 1/5/2045      | 942,310                    | 0.01%                 |
| Amgen, Inc.                        | \$578,000   | 4.56%  | 15/6/2048     | 521,739                    | 0.00%                 |
| Amgen, Inc.                        | \$850,000   | 3.38%  | 21/2/2050     | 634,462                    | 0.00%                 |
| Amgen, Inc.                        | \$1,111,000 | 4.66%  | 15/6/2051     | 1,012,580                  | 0.01%                 |
| Amgen, Inc.                        | \$1,400,000 | 3.00%  | 15/1/2052     | 980,444                    | 0.01%                 |
| Amgen, Inc.                        | \$800,000   | 4.20%  | 22/2/2052     | 676,766                    | 0.01%                 |
| Amgen, Inc.                        | \$675,000   | 4.88%  | 1/3/2053      | 631,993                    | 0.00%                 |
| Amgen, Inc.                        | \$1,575,000 | 5.65%  | 2/3/2053      | 1,660,333                  | 0.01%                 |
| Amgen, Inc.                        | \$283,000   | 2.77%  | 1/9/2053      | 182,067                    | 0.00%                 |
| Amgen, Inc.                        | \$950,000   | 4.40%  | 22/2/2062     | 803,265                    | 0.01%                 |
| Amgen, Inc.                        | \$1,075,000 | 5.75%  | 2/3/2063      | 1,130,673                  | 0.01%                 |
| Amphenol Corp.                     | \$210,000   | 2.05%  | 1/3/2025      | 202,797                    | 0.00%                 |
| Amphenol Corp.                     | \$450,000   | 4.75%  | 30/3/2026     | 450,649                    | 0.00%                 |
| Amphenol Corp.                     | \$310,000   | 2.80%  | 15/2/2030     | 282,498                    | 0.00%                 |
| Amphenol Corp.                     | \$75,000    | 2.20%  | 15/9/2031     | 63,155                     | 0.00%                 |
| Amphenol Technologies Holding GmbH | €300,000    | 0.75%  | 4/5/2026      | 314,266                    | 0.00%                 |
| Analog Devices, Inc.               | \$180,000   | 3.50%  | 5/12/2026     | 175,974                    | 0.00%                 |
| Analog Devices, Inc.               | \$300,000   | 3.45%  | 15/6/2027     | 290,640                    | 0.00%                 |
| Analog Devices, Inc.               | \$675,000   | 2.10%  | 1/10/2031     | 575,002                    | 0.00%                 |
| Analog Devices, Inc.               | \$500,000   | 2.80%  | 1/10/2041     | 373,589                    | 0.00%                 |
| Analog Devices, Inc.               | \$500,000   | 2.95%  | 1/10/2051     | 358,971                    | 0.00%                 |
| Andrew W Mellon Foundation         | \$100,000   | 0.95%  | 1/8/2027      | 88,200                     | 0.00%                 |
| Aon Corp.                          | \$200,000   | 8.21%  | 1/1/2027      | 213,444                    | 0.00%                 |
| Aon Corp.                          | \$750,000   | 4.50%  | 15/12/2028    | 741,174                    | 0.01%                 |
| Aon Corp.                          | \$350,000   | 3.75%  | 2/5/2029      | 334,908                    | 0.00%                 |
| Aon Corp.                          | \$1,000,000 | 2.80%  | 15/5/2030     | 886,989                    | 0.01%                 |
| Aon Corp./Aon Global Holdings plc  | \$500,000   | 2.85%  | 28/5/2027     | 472,404                    | 0.00%                 |
| Aon Corp./Aon Global Holdings plc  | \$1,000,000 | 5.35%  | 28/2/2033     | 1,027,292                  | 0.01%                 |
| Aon Corp./Aon Global Holdings plc  | \$370,000   | 3.90%  | 28/2/2052     | 293,333                    | 0.00%                 |
| Aon Global Ltd.                    | \$175,000   | 3.88%  | 15/12/2025    | 171,356                    | 0.00%                 |
| Aon Global Ltd.                    | \$375,000   | 4.60%  | 14/6/2044     | 336,059                    | 0.00%                 |
| Aon Global Ltd.                    | \$295,000   | 4.75%  | 15/5/2045     | 272,106                    | 0.00%                 |
| Apache Corp.                       | \$860,000   | 4.25%  | 15/1/2030     | 809,532                    | 0.01%                 |
| Apache Corp.                       | \$935,000   | 5.10%  | 1/9/2040      | 801,295                    | 0.01%                 |
| Apollo Global Management, Inc.     | \$500,000   | 6.38%  | 15/11/2033    | 538,386                    | 0.00%                 |
| Apollo Management Holdings LP      | \$425,000   | 4.40%  | 27/5/2026     | 416,200                    | 0.00%                 |
| Apollo Management Holdings LP      | \$210,000   | 4.87%  | 15/2/2029     | 206,302                    | 0.00%                 |
| Apollo Management Holdings LP      | \$200,000   | 2.65%  | 5/6/2030      | 172,438                    | 0.00%                 |
| Apollo Management Holdings LP      | \$85,000    | 5.00%  | 15/3/2048     | 78,406                     | 0.00%                 |
| Appalachian Power Co.              | \$150,000   | 3.40%  | 1/6/2025      | 146,638                    | 0.00%                 |
| Appalachian Power Co.              | \$50,000    | 3.30%  | 1/6/2027      | 47,545                     | 0.00%                 |
| Appalachian Power Co.              | \$200,000   | 4.50%  | 1/8/2032      | 192,642                    | 0.00%                 |
| Appalachian Power Co.              | \$540,000   | 4.45%  | 1/6/2045      | 457,035                    | 0.00%                 |
| Appalachian Power Co.              | \$175,000   | 4.50%  | 1/3/2049      | 148,452                    | 0.00%                 |
| Appalachian Power Co.              | \$200,000   | 3.70%  | 1/5/2050      | 150,021                    | 0.00%                 |
| Apple, Inc.                        | CHF200,000  | 0.38%  | 25/11/2024    | 235,072                    | 0.00%                 |
| Apple, Inc.                        | \$455,000   | 2.75%  | 13/1/2025     | 445,796                    | 0.00%                 |
| Apple, Inc.                        | \$3,250,000 | 1.13%  | 11/5/2025     | 3,099,275                  | 0.02%                 |
| Apple, Inc.                        | €400,000    | 0.00%  | 15/11/2025    | 418,943                    | 0.00%                 |
| Apple, Inc.                        | \$4,477,000 | 2.45%  | 4/8/2026      | 4,270,865                  | 0.02%                 |
| Apple, Inc.                        | \$2,200,000 | 2.05%  | 11/9/2026     | 2,074,349                  | 0.01%                 |
| Apple, Inc.                        | \$850,000   | 3.35%  | 9/2/2027      | 827,905                    | 0.01%                 |
| Apple, Inc.                        | \$950,000   | 3.20%  | 11/5/2027     | 919,987                    | 0.01%                 |
| Apple, Inc.                        | \$1,230,000 | 2.90%  | 12/9/2027     | 1,177,416                  | 0.01%                 |
| Apple, Inc.                        | €556,000    | 2.00%  | 17/9/2027     | 600,946                    | 0.00%                 |
| Apple, Inc.                        | \$1,000,000 | 1.40%  | 5/8/2028      | 885,689                    | 0.01%                 |
| Apple, Inc.                        | €100,000    | 1.38%  | 24/5/2029     | 103,789                    | 0.00%                 |
| Apple, Inc.                        | \$750,000   | 2.20%  | 11/9/2029     | 678,929                    | 0.01%                 |
| Apple, Inc.                        | CHF200,000  | 0.75%  | 25/2/2030     | 230,626                    | 0.00%                 |
| Apple, Inc.                        | \$585,000   | 1.65%  | 11/5/2030     | 500,737                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Apple, Inc.                                   | \$1,000,000 | 1.70%  | 5/8/2031      | 836,328                    | 0.01%                 |
| Apple, Inc.                                   | \$285,000   | 4.50%  | 23/2/2036     | 291,426                    | 0.00%                 |
| Apple, Inc.                                   | \$500,000   | 2.38%  | 8/2/2041      | 366,965                    | 0.00%                 |
| Apple, Inc.                                   | \$2,200,000 | 3.85%  | 4/5/2043      | 1,958,330                  | 0.01%                 |
| Apple, Inc.                                   | \$600,000   | 4.45%  | 6/5/2044      | 583,495                    | 0.00%                 |
| Apple, Inc.                                   | \$1,625,000 | 3.45%  | 9/2/2045      | 1,355,923                  | 0.01%                 |
| Apple, Inc.                                   | \$625,000   | 4.38%  | 13/5/2045     | 594,228                    | 0.00%                 |
| Apple, Inc.                                   | \$670,000   | 3.85%  | 4/8/2046      | 584,096                    | 0.00%                 |
| Apple, Inc.                                   | \$325,000   | 4.25%  | 9/2/2047      | 307,213                    | 0.00%                 |
| Apple, Inc.                                   | \$529,000   | 3.75%  | 12/9/2047     | 453,036                    | 0.00%                 |
| Apple, Inc.                                   | \$425,000   | 3.75%  | 13/11/2047    | 363,441                    | 0.00%                 |
| Apple, Inc.                                   | \$510,000   | 2.95%  | 11/9/2049     | 375,041                    | 0.00%                 |
| Apple, Inc.                                   | \$1,085,000 | 2.65%  | 11/5/2050     | 747,947                    | 0.01%                 |
| Apple, Inc.                                   | \$1,500,000 | 2.65%  | 8/2/2051      | 1,029,734                  | 0.01%                 |
| Apple, Inc.                                   | \$750,000   | 2.70%  | 5/8/2051      | 516,922                    | 0.00%                 |
| Apple, Inc.                                   | \$1,000,000 | 3.95%  | 8/8/2052      | 877,342                    | 0.01%                 |
| Apple, Inc.                                   | \$1,000,000 | 2.55%  | 20/8/2060     | 660,406                    | 0.00%                 |
| Apple, Inc.                                   | \$2,000,000 | 2.80%  | 8/2/2061      | 1,362,821                  | 0.01%                 |
| Apple, Inc.                                   | \$750,000   | 2.85%  | 5/8/2061      | 513,450                    | 0.00%                 |
| Applied Materials, Inc.                       | \$1,720,000 | 3.90%  | 1/10/2025     | 1,696,832                  | 0.01%                 |
| Applied Materials, Inc.                       | \$750,000   | 1.75%  | 1/6/2030      | 638,698                    | 0.00%                 |
| Applied Materials, Inc.                       | \$100,000   | 5.10%  | 1/10/2035     | 105,082                    | 0.00%                 |
| Applied Materials, Inc.                       | \$135,000   | 4.35%  | 1/4/2047      | 127,520                    | 0.00%                 |
| Applied Materials, Inc.                       | \$500,000   | 2.75%  | 1/6/2050      | 361,430                    | 0.00%                 |
| Aptiv plc                                     | \$50,000    | 4.35%  | 15/3/2029     | 48,791                     | 0.00%                 |
| Aptiv plc                                     | \$50,000    | 4.40%  | 1/10/2046     | 40,454                     | 0.00%                 |
| Aptiv plc                                     | \$175,000   | 5.40%  | 15/3/2049     | 163,179                    | 0.00%                 |
| Aptiv plc                                     | \$615,000   | 3.10%  | 1/12/2051     | 401,540                    | 0.00%                 |
| Aptiv plc/Aptiv Corp.                         | \$725,000   | 2.40%  | 18/2/2025     | 701,158                    | 0.01%                 |
| Aptiv plc/Aptiv Corp.                         | \$570,000   | 3.25%  | 1/3/2032      | 503,917                    | 0.00%                 |
| Aptiv plc/Aptiv Corp.                         | \$270,000   | 4.15%  | 1/5/2052      | 213,994                    | 0.00%                 |
| Arch Capital Finance LLC                      | \$125,000   | 4.01%  | 15/12/2026    | 121,419                    | 0.00%                 |
| Arch Capital Finance LLC                      | \$300,000   | 5.03%  | 15/12/2046    | 280,715                    | 0.00%                 |
| Arch Capital Group Ltd.                       | \$500,000   | 3.64%  | 30/6/2050     | 382,412                    | 0.00%                 |
| Arch Capital Group US, Inc.                   | \$65,000    | 5.14%  | 1/11/2043     | 61,747                     | 0.00%                 |
| Archer-Daniels-Midland Co.                    | \$400,000   | 2.90%  | 1/3/2032      | 355,718                    | 0.00%                 |
| Archer-Daniels-Midland Co.                    | \$450,000   | 4.50%  | 15/8/2033     | 450,785                    | 0.00%                 |
| Archer-Daniels-Midland Co.                    | \$305,000   | 5.38%  | 15/9/2035     | 326,705                    | 0.00%                 |
| Archer-Daniels-Midland Co.                    | \$100,000   | 3.75%  | 15/9/2047     | 82,615                     | 0.00%                 |
| Archer-Daniels-Midland Co.                    | \$175,000   | 4.50%  | 15/3/2049     | 163,851                    | 0.00%                 |
| Archer-Daniels-Midland Co.                    | \$490,000   | 2.70%  | 15/9/2051     | 331,299                    | 0.00%                 |
| Ares Capital Corp.                            | \$10,000    | 3.25%  | 15/7/2025     | 9,580                      | 0.00%                 |
| Ares Capital Corp.                            | \$700,000   | 2.15%  | 15/7/2026     | 637,864                    | 0.00%                 |
| Ares Capital Corp.                            | \$500,000   | 2.88%  | 15/6/2027     | 457,153                    | 0.00%                 |
| Ares Capital Corp.                            | \$350,000   | 2.88%  | 15/6/2028     | 310,126                    | 0.00%                 |
| Ares Capital Corp.                            | \$500,000   | 3.20%  | 15/11/2031    | 418,467                    | 0.00%                 |
| Ares Finance Co. IV LLC                       | \$500,000   | 3.65%  | 1/2/2052      | 356,533                    | 0.00%                 |
| Arizona Public Service Co.                    | \$150,000   | 3.15%  | 15/5/2025     | 146,111                    | 0.00%                 |
| Arizona Public Service Co.                    | \$50,000    | 2.95%  | 15/9/2027     | 47,233                     | 0.00%                 |
| Arizona Public Service Co.                    | \$205,000   | 5.55%  | 1/8/2033      | 212,229                    | 0.00%                 |
| Arizona Public Service Co.                    | \$120,000   | 5.05%  | 1/9/2041      | 113,713                    | 0.00%                 |
| Arizona Public Service Co.                    | \$150,000   | 4.50%  | 1/4/2042      | 131,305                    | 0.00%                 |
| Arizona Public Service Co.                    | \$200,000   | 4.35%  | 15/11/2045    | 168,485                    | 0.00%                 |
| Arizona Public Service Co.                    | \$140,000   | 3.75%  | 15/5/2046     | 106,824                    | 0.00%                 |
| Arizona Public Service Co.                    | \$120,000   | 4.20%  | 15/8/2048     | 97,283                     | 0.00%                 |
| Arizona Public Service Co.                    | \$120,000   | 4.25%  | 1/3/2049      | 96,870                     | 0.00%                 |
| Arizona Public Service Co.                    | \$245,000   | 3.35%  | 15/5/2050     | 174,866                    | 0.00%                 |
| Arizona Public Service Co.                    | \$165,000   | 2.65%  | 15/9/2050     | 101,766                    | 0.00%                 |
| Army Hawaii Family Housing Trust Certificates | \$323,986   | 5.52%  | 15/6/2050     | 327,683                    | 0.00%                 |
| Arrow Electronics, Inc.                       | \$137,000   | 4.00%  | 1/4/2025      | 134,433                    | 0.00%                 |
| Arrow Electronics, Inc.                       | \$350,000   | 3.88%  | 12/1/2028     | 332,376                    | 0.00%                 |
| Arthur J Gallagher & Co.                      | \$525,000   | 3.50%  | 20/5/2051     | 389,213                    | 0.00%                 |
| Arthur J Gallagher & Co.                      | \$400,000   | 3.05%  | 9/3/2052      | 268,480                    | 0.00%                 |
| Ascension Health                              | \$775,000   | 2.53%  | 15/11/2029    | 693,017                    | 0.01%                 |
| Ascension Health                              | \$425,000   | 3.11%  | 15/11/2039    | 334,318                    | 0.00%                 |
| Ascension Health                              | \$315,000   | 3.95%  | 15/11/2046    | 271,359                    | 0.00%                 |
| Ashtead Capital, Inc.                         | \$650,000   | 5.55%  | 30/5/2033     | 642,737                    | 0.00%                 |
| Assurant, Inc.                                | \$175,000   | 4.90%  | 27/3/2028     | 173,195                    | 0.00%                 |
| Assured Guaranty US Holdings, Inc.            | \$280,000   | 3.60%  | 15/9/2051     | 201,264                    | 0.00%                 |
| Astrazeneca Finance LLC                       | \$450,000   | 4.88%  | 3/3/2028      | 458,747                    | 0.00%                 |
| Astrazeneca Finance LLC                       | \$450,000   | 4.90%  | 3/3/2030      | 463,255                    | 0.00%                 |

|                                 | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| AT&T, Inc.                      | €1,500,000  | 3.55%  | 18/11/2025    | 1,666,025                  | 0.01%                 |
| AT&T, Inc.                      | CAD25,000   | 4.00%  | 25/11/2025    | 18,668                     | 0.00%                 |
| AT&T, Inc.                      | \$500,000   | 5.54%  | 20/2/2026     | 500,354                    | 0.00%                 |
| AT&T, Inc.                      | \$1,825,000 | 1.70%  | 25/3/2026     | 1,707,405                  | 0.01%                 |
| AT&T, Inc.                      | €800,000    | 1.80%  | 5/9/2026      | 853,090                    | 0.01%                 |
| AT&T, Inc.                      | £1,550,000  | 2.90%  | 4/12/2026     | 1,882,848                  | 0.01%                 |
| AT&T, Inc.                      | \$550,000   | 2.30%  | 1/6/2027      | 510,759                    | 0.00%                 |
| AT&T, Inc.                      | \$1,050,000 | 1.65%  | 1/2/2028      | 935,019                    | 0.01%                 |
| AT&T, Inc.                      | \$522,000   | 4.10%  | 15/2/2028     | 510,396                    | 0.00%                 |
| AT&T, Inc.                      | €600,000    | 1.60%  | 19/5/2028     | 622,105                    | 0.00%                 |
| AT&T, Inc.                      | \$1,079,000 | 4.35%  | 1/3/2029      | 1,065,248                  | 0.01%                 |
| AT&T, Inc.                      | \$1,314,000 | 4.30%  | 15/2/2030     | 1,286,245                  | 0.01%                 |
| AT&T, Inc.                      | \$1,000,000 | 2.75%  | 1/6/2031      | 876,124                    | 0.01%                 |
| AT&T, Inc.                      | \$1,500,000 | 2.25%  | 1/2/2032      | 1,241,098                  | 0.01%                 |
| AT&T, Inc.                      | \$1,798,000 | 2.55%  | 1/12/2033     | 1,466,901                  | 0.01%                 |
| AT&T, Inc.                      | \$835,000   | 5.40%  | 15/2/2034     | 861,594                    | 0.01%                 |
| AT&T, Inc.                      | €1,550,000  | 4.30%  | 18/11/2034    | 1,809,171                  | 0.01%                 |
| AT&T, Inc.                      | €500,000    | 2.45%  | 15/3/2035     | 491,118                    | 0.00%                 |
| AT&T, Inc.                      | \$1,100,000 | 4.50%  | 15/5/2035     | 1,043,366                  | 0.01%                 |
| AT&T, Inc.                      | €500,000    | 3.15%  | 4/9/2036      | 514,406                    | 0.00%                 |
| AT&T, Inc.                      | \$841,000   | 4.90%  | 15/8/2037     | 814,155                    | 0.01%                 |
| AT&T, Inc.                      | €800,000    | 2.60%  | 19/5/2038     | 758,105                    | 0.01%                 |
| AT&T, Inc.                      | \$650,000   | 4.85%  | 1/3/2039      | 621,634                    | 0.00%                 |
| AT&T, Inc.                      | €600,000    | 1.80%  | 14/9/2039     | 504,829                    | 0.00%                 |
| AT&T, Inc.                      | £150,000    | 7.00%  | 30/4/2040     | 223,156                    | 0.00%                 |
| AT&T, Inc.                      | \$520,000   | 3.50%  | 1/6/2041      | 413,279                    | 0.00%                 |
| AT&T, Inc.                      | \$250,000   | 4.30%  | 15/12/2042    | 217,744                    | 0.00%                 |
| AT&T, Inc.                      | \$625,000   | 4.65%  | 1/6/2044      | 556,385                    | 0.00%                 |
| AT&T, Inc.                      | £400,000    | 4.88%  | 1/6/2044      | 474,302                    | 0.00%                 |
| AT&T, Inc.                      | \$760,000   | 4.35%  | 15/6/2045     | 657,527                    | 0.00%                 |
| AT&T, Inc.                      | \$875,000   | 4.75%  | 15/5/2046     | 793,319                    | 0.01%                 |
| AT&T, Inc.                      | \$745,000   | 5.15%  | 15/11/2046    | 717,797                    | 0.01%                 |
| AT&T, Inc.                      | CAD450,000  | 4.85%  | 25/5/2047     | 317,865                    | 0.00%                 |
| AT&T, Inc.                      | CAD150,000  | 5.10%  | 25/11/2048    | 109,576                    | 0.00%                 |
| AT&T, Inc.                      | \$1,975,000 | 3.65%  | 1/6/2051      | 1,490,696                  | 0.01%                 |
| AT&T, Inc.                      | \$2,301,000 | 3.50%  | 15/9/2053     | 1,674,168                  | 0.01%                 |
| AT&T, Inc.                      | \$3,953,000 | 3.55%  | 15/9/2055     | 2,850,025                  | 0.02%                 |
| AT&T, Inc.                      | \$3,325,000 | 3.80%  | 1/12/2057     | 2,474,952                  | 0.01%                 |
| AT&T, Inc.                      | \$2,669,000 | 3.65%  | 15/9/2059     | 1,916,941                  | 0.01%                 |
| AT&T, Inc.                      | \$775,000   | 3.85%  | 1/6/2060      | 579,063                    | 0.00%                 |
| Athene Global Funding           | \$300,000   | 1.72%  | 7/1/2025      | 287,762                    | 0.00%                 |
| Athene Global Funding           | \$290,000   | 2.50%  | 14/1/2025     | 279,500                    | 0.00%                 |
| Athene Global Funding           | CAD910,000  | 2.10%  | 24/9/2025     | 652,965                    | 0.00%                 |
| Athene Global Funding           | €893,000    | 0.37%  | 10/9/2026     | 903,016                    | 0.01%                 |
| Athene Global Funding           | \$175,000   | 2.95%  | 12/11/2026    | 162,990                    | 0.00%                 |
| Athene Global Funding           | £500,000    | 1.75%  | 24/11/2027    | 564,910                    | 0.00%                 |
| Athene Global Funding           | €350,000    | 0.63%  | 12/1/2028     | 344,023                    | 0.00%                 |
| Athene Global Funding           | \$200,000   | 2.50%  | 24/3/2028     | 177,595                    | 0.00%                 |
| Athene Global Funding           | \$1,000,000 | 1.99%  | 19/8/2028     | 861,889                    | 0.01%                 |
| Athene Global Funding           | \$500,000   | 2.72%  | 7/1/2029      | 437,744                    | 0.00%                 |
| Athene Global Funding           | \$500,000   | 2.55%  | 19/11/2030    | 412,629                    | 0.00%                 |
| Athene Global Funding           | \$450,000   | 2.67%  | 7/6/2031      | 368,874                    | 0.00%                 |
| Athene Holding Ltd.             | \$250,000   | 4.13%  | 12/1/2028     | 239,076                    | 0.00%                 |
| Athene Holding Ltd.             | \$829,000   | 6.15%  | 3/4/2030      | 856,541                    | 0.01%                 |
| Athene Holding Ltd.             | \$200,000   | 3.45%  | 15/5/2052     | 135,589                    | 0.00%                 |
| Atlantic City Electric Co.      | \$300,000   | 2.30%  | 15/3/2031     | 253,536                    | 0.00%                 |
| Atmos Energy Corp.              | \$100,000   | 3.00%  | 15/6/2027     | 95,334                     | 0.00%                 |
| Atmos Energy Corp.              | \$120,000   | 2.63%  | 15/9/2029     | 109,159                    | 0.00%                 |
| Atmos Energy Corp.              | \$200,000   | 5.50%  | 15/6/2041     | 209,121                    | 0.00%                 |
| Atmos Energy Corp.              | \$325,000   | 4.15%  | 15/1/2043     | 292,127                    | 0.00%                 |
| Atmos Energy Corp.              | \$225,000   | 4.13%  | 15/10/2044    | 200,039                    | 0.00%                 |
| Atmos Energy Corp.              | \$200,000   | 4.30%  | 1/10/2048     | 178,063                    | 0.00%                 |
| Atmos Energy Corp.              | \$500,000   | 4.13%  | 15/3/2049     | 433,137                    | 0.00%                 |
| Atmos Energy Corp.              | \$220,000   | 3.38%  | 15/9/2049     | 167,552                    | 0.00%                 |
| Atmos Energy Corp.              | \$330,000   | 2.85%  | 15/2/2052     | 224,888                    | 0.00%                 |
| Autodesk, Inc.                  | \$250,000   | 4.38%  | 15/6/2025     | 248,166                    | 0.00%                 |
| Autodesk, Inc.                  | \$125,000   | 3.50%  | 15/6/2027     | 121,343                    | 0.00%                 |
| Autodesk, Inc.                  | \$225,000   | 2.85%  | 15/1/2030     | 202,974                    | 0.00%                 |
| Autodesk, Inc.                  | \$475,000   | 2.40%  | 15/12/2031    | 406,606                    | 0.00%                 |
| Automatic Data Processing, Inc. | \$100,000   | 3.38%  | 15/9/2025     | 98,058                     | 0.00%                 |
| Automatic Data Processing, Inc. | \$235,000   | 1.70%  | 15/5/2028     | 212,059                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Automatic Data Processing, Inc.                          | \$1,000,000 | 1.25%  | 1/9/2030      | 832,528                    | 0.01%                 |
| AutoNation, Inc.   | \$570,000   | 4.50%  | 1/10/2025     | 558,431                    | 0.00%                 |
| AutoNation, Inc.   | \$175,000   | 1.95%  | 1/8/2028      | 150,571                    | 0.00%                 |
| AutoNation, Inc.   | \$500,000   | 2.40%  | 1/8/2031      | 402,790                    | 0.00%                 |
| AutoZone, Inc.   | \$150,000   | 3.25%  | 15/4/2025     | 146,488                    | 0.00%                 |
| AutoZone, Inc.   | \$500,000   | 5.05%  | 15/7/2026     | 502,705                    | 0.00%                 |
| AutoZone, Inc.   | \$100,000   | 3.75%  | 1/6/2027      | 97,132                     | 0.00%                 |
| AutoZone, Inc.   | \$450,000   | 4.50%  | 1/2/2028      | 447,533                    | 0.00%                 |
| AutoZone, Inc.   | \$500,000   | 6.25%  | 1/11/2028     | 531,442                    | 0.00%                 |
| AutoZone, Inc.   | \$75,000    | 3.75%  | 18/4/2029     | 71,677                     | 0.00%                 |
| AutoZone, Inc.   | \$1,400,000 | 1.65%  | 15/1/2031     | 1,138,006                  | 0.01%                 |
| AutoZone, Inc.   | \$500,000   | 5.20%  | 1/8/2033      | 508,961                    | 0.00%                 |
| AvalonBay Communities, Inc.                              | \$325,000   | 3.45%  | 1/6/2025      | 318,256                    | 0.00%                 |
| AvalonBay Communities, Inc.                              | \$50,000    | 2.95%  | 11/5/2026     | 47,975                     | 0.00%                 |
| AvalonBay Communities, Inc.                              | \$175,000   | 3.35%  | 15/5/2027     | 167,493                    | 0.00%                 |
| AvalonBay Communities, Inc.                              | \$145,000   | 3.20%  | 15/1/2028     | 137,637                    | 0.00%                 |
| AvalonBay Communities, Inc.                              | \$425,000   | 1.90%  | 1/12/2028     | 375,432                    | 0.00%                 |
| AvalonBay Communities, Inc.                              | \$150,000   | 3.30%  | 1/6/2029      | 140,150                    | 0.00%                 |
| AvalonBay Communities, Inc.                              | \$100,000   | 2.30%  | 1/3/2030      | 87,323                     | 0.00%                 |
| AvalonBay Communities, Inc.                              | \$1,100,000 | 5.00%  | 15/2/2033     | 1,121,422                  | 0.01%                 |
| AvalonBay Communities, Inc.                              | \$75,000    | 4.35%  | 15/4/2048     | 63,631                     | 0.00%                 |
| Avangrid, Inc.   | \$125,000   | 3.15%  | 1/12/2024     | 122,156                    | 0.00%                 |
| Avangrid, Inc.   | \$150,000   | 3.80%  | 1/6/2029      | 141,198                    | 0.00%                 |
| Avery Dennison Corp.                                     | \$375,000   | 2.65%  | 30/4/2030     | 331,605                    | 0.00%                 |
| Avery Dennison Corp.                                     | \$450,000   | 5.75%  | 15/3/2033     | 476,348                    | 0.00%                 |
| Aviation Capital Group LLC                               | \$800,000   | 3.50%  | 1/11/2027     | 736,715                    | 0.01%                 |
| Aviation Capital Group LLC                               | \$825,000   | 6.25%  | 15/4/2028     | 840,164                    | 0.01%                 |
| Avista Corp.   | \$100,000   | 4.35%  | 1/6/2048      | 84,468                     | 0.00%                 |
| Avista Corp.   | \$200,000   | 4.00%  | 1/4/2052      | 159,563                    | 0.00%                 |
| Avnet, Inc.  | \$150,000   | 4.63%  | 15/4/2026     | 148,183                    | 0.00%                 |
| AXIS Specialty Finance LLC                               | \$90,000    | 3.90%  | 15/7/2029     | 85,229                     | 0.00%                 |
| AXIS Specialty Finance LLC^                              | \$135,000   | 4.90%  | 15/1/2040     | 112,328                    | 0.00%                 |
| AXIS Specialty Finance plc                               | \$150,000   | 4.00%  | 6/12/2027     | 143,702                    | 0.00%                 |
| Bacardi Ltd.   | \$100,000   | 2.75%  | 15/7/2026     | 94,166                     | 0.00%                 |
| Bacardi Ltd.   | \$225,000   | 5.15%  | 15/5/2038     | 213,776                    | 0.00%                 |
| Bacardi Ltd.   | \$275,000   | 5.30%  | 15/5/2048     | 263,102                    | 0.00%                 |
| Bacardi Ltd./Bacardi-Martini BV                          | \$625,000   | 5.40%  | 15/6/2033     | 629,724                    | 0.00%                 |
| Bain Capital Specialty Finance, Inc.                     | \$200,000   | 2.95%  | 10/3/2026     | 186,119                    | 0.00%                 |
| Bain Capital Specialty Finance, Inc.                     | \$500,000   | 2.55%  | 13/10/2026    | 451,512                    | 0.00%                 |
| Baker Hughes Holdings LLC                                | \$550,000   | 5.13%  | 15/9/2040     | 555,667                    | 0.00%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$200,000   | 2.06%  | 15/12/2026    | 187,085                    | 0.00%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$475,000   | 3.34%  | 15/12/2027    | 454,519                    | 0.00%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$220,000   | 3.14%  | 7/11/2029     | 204,558                    | 0.00%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$200,000   | 4.49%  | 1/5/2030      | 200,320                    | 0.00%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$450,000   | 4.08%  | 15/12/2047    | 381,492                    | 0.00%                 |
| Baltimore Gas & Electric Co.                             | \$100,000   | 2.40%  | 15/8/2026     | 94,438                     | 0.00%                 |
| Baltimore Gas & Electric Co.                             | \$200,000   | 2.25%  | 15/6/2031     | 170,653                    | 0.00%                 |
| Baltimore Gas & Electric Co.                             | \$125,000   | 3.50%  | 15/8/2046     | 96,308                     | 0.00%                 |
| Baltimore Gas & Electric Co.                             | \$75,000    | 3.75%  | 15/8/2047     | 60,081                     | 0.00%                 |
| Baltimore Gas & Electric Co.                             | \$100,000   | 4.25%  | 15/9/2048     | 86,684                     | 0.00%                 |
| Baltimore Gas & Electric Co.                             | \$120,000   | 3.20%  | 15/9/2049     | 87,500                     | 0.00%                 |
| Baltimore Gas & Electric Co.                             | \$300,000   | 2.90%  | 15/6/2050     | 205,646                    | 0.00%                 |
| Baltimore Gas & Electric Co.                             | \$400,000   | 4.55%  | 1/6/2052      | 367,000                    | 0.00%                 |
| Baltimore Gas & Electric Co.                             | \$300,000   | 5.40%  | 1/6/2053      | 310,600                    | 0.00%                 |
| BANK 2017  | \$725,000   | 3.78%  | 15/5/2050     | 664,009                    | 0.00%                 |
| BANK 2017  | \$500,000   | 3.63%  | 15/5/2050     | 472,816                    | 0.00%                 |
| BANK 2017  | \$150,000   | 3.49%  | 15/11/2050    | 138,458                    | 0.00%                 |
| BANK 2017^   | \$100,000   | 4.09%  | 15/11/2050    | 66,081                     | 0.00%                 |
| BANK 2017  | \$25,000    | 3.73%  | 15/11/2050    | 22,386                     | 0.00%                 |
| BANK 2017  | \$150,000   | 3.54%  | 15/11/2054    | 141,372                    | 0.00%                 |
| BANK 2017  | \$66,628    | 3.28%  | 15/11/2054    | 63,257                     | 0.00%                 |
| BANK 2017  | \$300,000   | 3.39%  | 15/6/2060     | 283,012                    | 0.00%                 |
| BANK 2017  | \$100,000   | 3.62%  | 15/6/2060     | 92,514                     | 0.00%                 |
| BANK 2017  | \$499,000   | 3.52%  | 15/7/2060     | 472,206                    | 0.00%                 |
| BANK 2017^   | \$499,000   | 3.74%  | 15/7/2060     | 462,611                    | 0.00%                 |
| BANK 2017  | \$75,000    | 3.25%  | 15/7/2060     | 70,561                     | 0.00%                 |
| BANK 2017  | \$450,000   | 3.18%  | 15/9/2060     | 419,242                    | 0.00%                 |
| BANK 2017  | \$300,000   | 3.75%  | 15/9/2060     | 277,196                    | 0.00%                 |
| BANK 2017  | \$275,000   | 3.44%  | 15/9/2060     | 258,747                    | 0.00%                 |
| BANK 2018  | \$2,300,000 | 3.97%  | 15/9/2060     | 2,181,848                  | 0.01%                 |
| BANK 2018^   | \$450,000   | 4.23%  | 15/9/2060     | 433,911                    | 0.00%                 |

|                        | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| BANK 2018              | \$98,556     | 4.13%  | 15/9/2060     | 96,214                     | 0.00%                 |
| BANK 2018^             | \$100,000    | 4.48%  | 15/9/2060     | 93,973                     | 0.00%                 |
| BANK 2018              | \$275,000    | 3.69%  | 15/2/2061     | 260,456                    | 0.00%                 |
| BANK 2018^             | \$50,000     | 3.90%  | 15/2/2061     | 47,049                     | 0.00%                 |
| BANK 2018              | \$41,338     | 3.64%  | 15/2/2061     | 40,154                     | 0.00%                 |
| BANK 2018^             | \$125,000    | 4.05%  | 15/3/2061     | 119,665                    | 0.00%                 |
| BANK 2018^             | \$150,000    | 4.26%  | 15/5/2061     | 144,773                    | 0.00%                 |
| BANK 2018^             | \$50,000     | 4.34%  | 15/5/2061     | 46,918                     | 0.00%                 |
| BANK 2018              | \$900,000    | 3.95%  | 15/8/2061     | 854,020                    | 0.01%                 |
| BANK 2018^             | \$275,000    | 4.22%  | 15/8/2061     | 262,971                    | 0.00%                 |
| BANK 2018^             | \$540,000    | 4.41%  | 15/11/2061    | 524,614                    | 0.00%                 |
| Bank of America Corp.  | \$1,450,000  | 4.00%  | 22/1/2025     | 1,430,269                  | 0.01%                 |
| Bank of America Corp.  | \$250,000    | 3.95%  | 21/4/2025     | 245,816                    | 0.00%                 |
| Bank of America Corp.^ | \$800,000    | 1.53%  | 6/12/2025     | 768,928                    | 0.01%                 |
| Bank of America Corp.^ | \$1,402,000  | 3.37%  | 23/1/2026     | 1,369,389                  | 0.01%                 |
| Bank of America Corp.^ | \$500,000    | 2.02%  | 13/2/2026     | 480,375                    | 0.00%                 |
| Bank of America Corp.  | \$575,000    | 4.45%  | 3/3/2026      | 568,227                    | 0.00%                 |
| Bank of America Corp.^ | CAD190,000   | 3.52%  | 24/3/2026     | 141,197                    | 0.00%                 |
| Bank of America Corp.^ | \$1,800,000  | 3.38%  | 2/4/2026      | 1,751,926                  | 0.01%                 |
| Bank of America Corp.  | €500,000     | 0.81%  | 9/5/2026      | 530,818                    | 0.00%                 |
| Bank of America Corp.  | CHF1,000,000 | 0.25%  | 12/6/2026     | 1,147,511                  | 0.01%                 |
| Bank of America Corp.^ | \$1,100,000  | 1.32%  | 19/6/2026     | 1,035,387                  | 0.01%                 |
| Bank of America Corp.^ | \$4,200,000  | 4.83%  | 22/7/2026     | 4,168,847                  | 0.02%                 |
| Bank of America Corp.  | \$720,000    | 4.25%  | 22/10/2026    | 707,059                    | 0.01%                 |
| Bank of America Corp.^ | \$500,000    | 1.20%  | 24/10/2026    | 464,407                    | 0.00%                 |
| Bank of America Corp.^ | €1,010,000   | 1.95%  | 27/10/2026    | 1,083,214                  | 0.01%                 |
| Bank of America Corp.  | £100,000     | 4.25%  | 10/12/2026    | 126,422                    | 0.00%                 |
| Bank of America Corp.^ | \$1,100,000  | 5.08%  | 20/1/2027     | 1,098,058                  | 0.01%                 |
| Bank of America Corp.^ | \$450,000    | 3.56%  | 23/4/2027     | 433,267                    | 0.00%                 |
| Bank of America Corp.^ | \$1,600,000  | 1.73%  | 22/7/2027     | 1,465,555                  | 0.01%                 |
| Bank of America Corp.^ | CAD150,000   | 1.98%  | 15/9/2027     | 106,042                    | 0.00%                 |
| Bank of America Corp.  | \$1,700,000  | 3.25%  | 21/10/2027    | 1,618,151                  | 0.01%                 |
| Bank of America Corp.^ | \$1,568,000  | 3.82%  | 20/1/2028     | 1,507,669                  | 0.01%                 |
| Bank of America Corp.^ | \$700,000    | 2.55%  | 4/2/2028      | 648,621                    | 0.00%                 |
| Bank of America Corp.^ | CAD825,000   | 3.62%  | 16/3/2028     | 606,180                    | 0.00%                 |
| Bank of America Corp.^ | \$1,350,000  | 3.71%  | 24/4/2028     | 1,289,961                  | 0.01%                 |
| Bank of America Corp.^ | \$1,215,000  | 4.38%  | 27/4/2028     | 1,187,570                  | 0.01%                 |
| Bank of America Corp.^ | \$775,000    | 3.59%  | 21/7/2028     | 735,430                    | 0.01%                 |
| Bank of America Corp.^ | \$400,000    | 4.95%  | 22/7/2028     | 399,653                    | 0.00%                 |
| Bank of America Corp.  | €150,000     | 7.00%  | 31/7/2028     | 211,077                    | 0.00%                 |
| Bank of America Corp.^ | €500,000     | 0.58%  | 24/8/2028     | 497,757                    | 0.00%                 |
| Bank of America Corp.^ | \$2,000,000  | 6.20%  | 10/11/2028    | 2,088,540                  | 0.01%                 |
| Bank of America Corp.^ | \$3,028,000  | 3.42%  | 20/12/2028    | 2,850,748                  | 0.02%                 |
| Bank of America Corp.^ | \$3,275,000  | 3.97%  | 5/3/2029      | 3,127,944                  | 0.02%                 |
| Bank of America Corp.^ | CAD545,000   | 2.60%  | 4/4/2029      | 381,175                    | 0.00%                 |
| Bank of America Corp.^ | \$1,000,000  | 2.09%  | 14/6/2029     | 881,890                    | 0.01%                 |
| Bank of America Corp.^ | \$210,000    | 4.27%  | 23/7/2029     | 202,648                    | 0.00%                 |
| Bank of America Corp.^ | \$1,900,000  | 3.97%  | 7/2/2030      | 1,801,363                  | 0.01%                 |
| Bank of America Corp.^ | \$3,025,000  | 3.19%  | 23/7/2030     | 2,743,332                  | 0.02%                 |
| Bank of America Corp.^ | \$800,000    | 2.50%  | 13/2/2031     | 687,552                    | 0.01%                 |
| Bank of America Corp.^ | €3,000,000   | 0.69%  | 22/3/2031     | 2,769,246                  | 0.02%                 |
| Bank of America Corp.^ | £800,000     | 3.58%  | 27/4/2031     | 955,288                    | 0.01%                 |
| Bank of America Corp.^ | \$2,500,000  | 2.59%  | 29/4/2031     | 2,153,056                  | 0.01%                 |
| Bank of America Corp.^ | \$150,000    | 1.90%  | 23/7/2031     | 122,518                    | 0.00%                 |
| Bank of America Corp.^ | \$1,200,000  | 1.92%  | 24/10/2031    | 974,608                    | 0.01%                 |
| Bank of America Corp.^ | €2,900,000   | 0.65%  | 26/10/2031    | 2,623,790                  | 0.01%                 |
| Bank of America Corp.^ | \$500,000    | 2.65%  | 11/3/2032     | 422,551                    | 0.00%                 |
| Bank of America Corp.^ | \$2,375,000  | 2.69%  | 22/4/2032     | 2,005,389                  | 0.01%                 |
| Bank of America Corp.^ | \$600,000    | 2.30%  | 21/7/2032     | 490,097                    | 0.00%                 |
| Bank of America Corp.^ | \$2,000,000  | 2.57%  | 20/10/2032    | 1,659,156                  | 0.01%                 |
| Bank of America Corp.^ | \$2,700,000  | 2.97%  | 4/2/2033      | 2,294,361                  | 0.01%                 |
| Bank of America Corp.^ | \$345,000    | 4.57%  | 27/4/2033     | 329,081                    | 0.00%                 |
| Bank of America Corp.^ | \$930,000    | 5.02%  | 22/7/2033     | 919,448                    | 0.01%                 |
| Bank of America Corp.^ | \$2,025,000  | 5.29%  | 25/4/2034     | 2,030,699                  | 0.01%                 |
| Bank of America Corp.^ | \$1,500,000  | 5.87%  | 15/9/2034     | 1,571,833                  | 0.01%                 |
| Bank of America Corp.^ | \$500,000    | 2.48%  | 21/9/2036     | 396,717                    | 0.00%                 |
| Bank of America Corp.  | \$750,000    | 6.11%  | 29/1/2037     | 801,416                    | 0.01%                 |
| Bank of America Corp.^ | \$1,000,000  | 3.85%  | 8/3/2037      | 878,220                    | 0.01%                 |
| Bank of America Corp.^ | \$550,000    | 4.24%  | 24/4/2038     | 496,212                    | 0.00%                 |
| Bank of America Corp.  | \$1,025,000  | 7.75%  | 14/5/2038     | 1,246,010                  | 0.01%                 |
| Bank of America Corp.^ | \$675,000    | 4.08%  | 23/4/2040     | 592,056                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Bank of America Corp.^                                       | \$1,995,000 | 2.68%  | 19/6/2041     | 1,430,533                  | 0.01%                 |
| Bank of America Corp.  | \$250,000   | 5.88%  | 7/2/2042      | 269,743                    | 0.00%                 |
| Bank of America Corp.^                                       | \$1,250,000 | 3.31%  | 22/4/2042     | 975,885                    | 0.01%                 |
| Bank of America Corp.  | \$585,000   | 5.00%  | 21/1/2044     | 575,997                    | 0.00%                 |
| Bank of America Corp.  | \$100,000   | 4.88%  | 1/4/2044      | 97,365                     | 0.00%                 |
| Bank of America Corp.  | \$590,000   | 4.75%  | 21/4/2045     | 539,194                    | 0.00%                 |
| Bank of America Corp.^                                       | \$620,000   | 4.44%  | 20/1/2048     | 558,415                    | 0.00%                 |
| Bank of America Corp.^                                       | \$1,065,000 | 3.95%  | 23/1/2049     | 895,718                    | 0.01%                 |
| Bank of America Corp.^                                       | \$1,000,000 | 4.33%  | 15/3/2050     | 877,572                    | 0.01%                 |
| Bank of America Corp.^                                       | \$2,550,000 | 4.08%  | 20/3/2051     | 2,152,980                  | 0.01%                 |
| Bank of America Corp.^                                       | \$190,000   | 2.83%  | 24/10/2051    | 128,946                    | 0.00%                 |
| Bank of America Corp.^                                       | \$400,000   | 3.48%  | 13/3/2052     | 309,013                    | 0.00%                 |
| Bank of America Merrill Lynch Commercial Mortgage Trust 2017 | \$420,564   | 3.31%  | 15/2/2050     | 397,355                    | 0.00%                 |
| Bank of America Merrill Lynch Commercial Mortgage Trust 2017 | \$180,000   | 3.57%  | 15/2/2050     | 171,465                    | 0.00%                 |
| Bank of America Merrill Lynch Commercial Mortgage Trust 2017 | \$70,000    | 3.75%  | 15/2/2050     | 65,031                     | 0.00%                 |
| Bank of America NA   | \$500,000   | 5.65%  | 18/8/2025     | 506,425                    | 0.00%                 |
| Bank of America NA   | \$500,000   | 5.53%  | 18/8/2026     | 509,243                    | 0.00%                 |
| Bank of America NA   | \$250,000   | 6.00%  | 15/10/2036    | 271,250                    | 0.00%                 |
| Bank of New York Mellon^                                     | \$500,000   | 5.15%  | 22/5/2026     | 499,876                    | 0.00%                 |
| Bank of New York Mellon Corp.                                | \$732,000   | 3.00%  | 24/2/2025     | 715,877                    | 0.01%                 |
| Bank of New York Mellon Corp.                                | \$1,000,000 | 3.95%  | 18/11/2025    | 982,169                    | 0.01%                 |
| Bank of New York Mellon Corp.^                               | \$425,000   | 4.41%  | 24/7/2026     | 420,505                    | 0.00%                 |
| Bank of New York Mellon Corp.                                | \$1,349,000 | 2.45%  | 17/8/2026     | 1,273,590                  | 0.01%                 |
| Bank of New York Mellon Corp.^                               | \$450,000   | 4.95%  | 26/4/2027     | 449,912                    | 0.00%                 |
| Bank of New York Mellon Corp.                                | \$450,000   | 3.25%  | 16/5/2027     | 431,317                    | 0.00%                 |
| Bank of New York Mellon Corp.^                               | \$250,000   | 3.44%  | 7/2/2028      | 240,652                    | 0.00%                 |
| Bank of New York Mellon Corp.^                               | \$500,000   | 5.80%  | 25/10/2028    | 518,398                    | 0.00%                 |
| Bank of New York Mellon Corp.                                | \$200,000   | 3.00%  | 30/10/2028    | 184,877                    | 0.00%                 |
| Bank of New York Mellon Corp.^                               | \$500,000   | 4.54%  | 1/2/2029      | 496,838                    | 0.00%                 |
| Bank of New York Mellon Corp.                                | \$500,000   | 3.30%  | 23/8/2029     | 468,156                    | 0.00%                 |
| Bank of New York Mellon Corp.^                               | \$500,000   | 6.32%  | 25/10/2029    | 530,673                    | 0.00%                 |
| Bank of New York Mellon Corp.                                | \$1,500,000 | 1.80%  | 28/7/2031     | 1,225,106                  | 0.01%                 |
| Bank of New York Mellon Corp.^                               | \$300,000   | 4.29%  | 13/6/2033     | 286,141                    | 0.00%                 |
| Bank of New York Mellon Corp.^                               | \$500,000   | 4.71%  | 1/2/2034      | 488,881                    | 0.00%                 |
| Bank of New York Mellon Corp.^                               | \$450,000   | 4.97%  | 26/4/2034     | 448,263                    | 0.00%                 |
| Banner Health  | \$100,000   | 2.34%  | 1/1/2030      | 86,728                     | 0.00%                 |
| Banner Health  | \$450,000   | 2.91%  | 1/1/2042      | 332,075                    | 0.00%                 |
| Banner Health  | \$125,000   | 3.18%  | 1/1/2050      | 91,561                     | 0.00%                 |
| Banner Health  | \$500,000   | 2.91%  | 1/1/2051      | 342,622                    | 0.00%                 |
| Baptist Health South Florida Obligated Group                 | \$250,000   | 3.12%  | 15/11/2071    | 151,056                    | 0.00%                 |
| Baptist Healthcare System Obligated Group                    | \$375,000   | 3.54%  | 15/8/2050     | 277,598                    | 0.00%                 |
| Basin Electric Power Cooperative                             | \$200,000   | 4.75%  | 26/4/2047     | 174,684                    | 0.00%                 |
| Baxalta, Inc.  | \$67,000    | 4.00%  | 23/6/2025     | 65,910                     | 0.00%                 |
| Baxalta, Inc.  | \$175,000   | 5.25%  | 23/6/2045     | 174,771                    | 0.00%                 |
| Baxter International, Inc.                                   | €300,000    | 1.30%  | 30/5/2025     | 320,228                    | 0.00%                 |
| Baxter International, Inc.                                   | \$100,000   | 2.60%  | 15/8/2026     | 94,259                     | 0.00%                 |
| Baxter International, Inc.                                   | \$600,000   | 1.92%  | 1/2/2027      | 549,907                    | 0.00%                 |
| Baxter International, Inc.                                   | \$375,000   | 2.27%  | 1/12/2028     | 336,062                    | 0.00%                 |
| Baxter International, Inc.                                   | €500,000    | 1.30%  | 15/5/2029     | 495,742                    | 0.00%                 |
| Baxter International, Inc.                                   | \$1,100,000 | 1.73%  | 1/4/2031      | 894,234                    | 0.01%                 |
| Baxter International, Inc.                                   | \$1,250,000 | 2.54%  | 1/2/2032      | 1,048,817                  | 0.01%                 |
| Baxter International, Inc.                                   | \$50,000    | 3.50%  | 15/8/2046     | 36,754                     | 0.00%                 |
| Baxter International, Inc.                                   | \$725,000   | 3.13%  | 1/12/2051     | 499,936                    | 0.00%                 |
| Bay Area Toll Authority                                      | \$550,000   | 6.26%  | 1/4/2049      | 640,732                    | 0.00%                 |
| Bay Area Toll Authority                                      | \$70,000    | 7.04%  | 1/4/2050      | 88,631                     | 0.00%                 |
| Bay Area Toll Authority                                      | \$125,000   | 6.91%  | 1/10/2050     | 157,430                    | 0.00%                 |
| Bay Area Toll Authority                                      | \$600,000   | 3.13%  | 1/4/2055      | 424,316                    | 0.00%                 |
| BayCare Health System, Inc.                                  | \$200,000   | 3.83%  | 15/11/2050    | 166,771                    | 0.00%                 |
| Bayer US Finance II LLC                                      | \$465,000   | 4.65%  | 15/11/2043    | 370,027                    | 0.00%                 |
| Baylor Scott & White Holdings                                | \$500,000   | 1.78%  | 15/11/2030    | 414,553                    | 0.00%                 |
| Baylor Scott & White Holdings                                | \$500,000   | 2.84%  | 15/11/2050    | 344,842                    | 0.00%                 |
| BBCMS Mortgage Trust 2017                                    | \$125,000   | 3.67%  | 15/2/2050     | 118,895                    | 0.00%                 |
| BBCMS Mortgage Trust 2018                                    | \$650,000   | 4.31%  | 15/12/2051    | 628,475                    | 0.00%                 |
| Becton Dickinson & Co.                                       | \$221,000   | 3.73%  | 15/12/2024    | 217,466                    | 0.00%                 |
| Becton Dickinson & Co.                                       | \$1,625,000 | 3.70%  | 6/6/2027      | 1,574,845                  | 0.01%                 |
| Becton Dickinson & Co.                                       | \$450,000   | 4.69%  | 13/2/2028     | 452,106                    | 0.00%                 |
| Becton Dickinson & Co.                                       | \$350,000   | 2.82%  | 20/5/2030     | 312,872                    | 0.00%                 |
| Becton Dickinson & Co.                                       | \$550,000   | 4.67%  | 6/6/2047      | 512,992                    | 0.00%                 |
| Becton Dickinson & Co.                                       | \$475,000   | 3.79%  | 20/5/2050     | 387,448                    | 0.00%                 |
| Becton Dickinson Euro Finance Sarl                           | €800,000    | 1.21%  | 4/6/2026      | 843,594                    | 0.01%                 |
| Becton Dickinson Euro Finance Sarl                           | €300,000    | 1.34%  | 13/8/2041     | 227,917                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Benchmark 2018-B1 Mortgage Trust <sup>^</sup> | \$125,000    | 3.67%  | 15/1/2051     | 117,416                    | 0.00%                 |
| Benchmark 2018-B1 Mortgage Trust <sup>^</sup> | \$50,000     | 3.88%  | 15/1/2051     | 44,817                     | 0.00%                 |
| Benchmark 2018-B2 Mortgage Trust <sup>^</sup> | \$6,300,000  | 3.88%  | 15/2/2051     | 5,917,617                  | 0.03%                 |
| Benchmark 2018-B2 Mortgage Trust <sup>^</sup> | \$150,000    | 4.08%  | 15/2/2051     | 134,377                    | 0.00%                 |
| Benchmark 2018-B2 Mortgage Trust              | \$19,068     | 3.66%  | 15/2/2051     | 18,645                     | 0.00%                 |
| Benchmark 2018-B3 Mortgage Trust              | \$275,000    | 4.03%  | 10/4/2051     | 260,550                    | 0.00%                 |
| Benchmark 2018-B3 Mortgage Trust              | \$16,827     | 3.85%  | 10/4/2051     | 15,607                     | 0.00%                 |
| Benchmark 2018-B4 Mortgage Trust <sup>^</sup> | \$900,000    | 4.12%  | 15/7/2051     | 860,348                    | 0.01%                 |
| Benchmark 2018-B4 Mortgage Trust <sup>^</sup> | \$150,000    | 4.31%  | 15/7/2051     | 139,339                    | 0.00%                 |
| Benchmark 2018-B5 Mortgage Trust              | \$625,000    | 4.21%  | 15/7/2051     | 598,539                    | 0.00%                 |
| Benchmark 2018-B6 Mortgage Trust              | \$1,000,000  | 4.00%  | 10/10/2051    | 940,370                    | 0.01%                 |
| Benchmark 2018-B6 Mortgage Trust              | \$300,000    | 4.26%  | 10/10/2051    | 284,464                    | 0.00%                 |
| Benchmark 2018-B6 Mortgage Trust              | \$100,000    | 4.44%  | 10/10/2051    | 93,105                     | 0.00%                 |
| Benchmark 2018-B7 Mortgage Trust <sup>^</sup> | \$975,000    | 4.51%  | 15/5/2053     | 936,661                    | 0.01%                 |
| Benchmark 2018-B8 Mortgage Trust              | \$1,525,000  | 4.23%  | 15/1/2052     | 1,439,692                  | 0.01%                 |
| Benchmark 2018-B8 Mortgage Trust <sup>^</sup> | \$275,000    | 4.53%  | 15/1/2052     | 252,921                    | 0.00%                 |
| Berkshire Hathaway Energy Co.                 | \$669,000    | 3.50%  | 1/2/2025      | 658,592                    | 0.00%                 |
| Berkshire Hathaway Energy Co.                 | \$650,000    | 3.25%  | 15/4/2028     | 617,513                    | 0.00%                 |
| Berkshire Hathaway Energy Co.                 | \$200,000    | 3.70%  | 15/7/2030     | 189,448                    | 0.00%                 |
| Berkshire Hathaway Energy Co.                 | \$300,000    | 1.65%  | 15/5/2031     | 240,773                    | 0.00%                 |
| Berkshire Hathaway Energy Co.                 | \$825,000    | 6.13%  | 1/4/2036      | 894,089                    | 0.01%                 |
| Berkshire Hathaway Energy Co.                 | \$400,000    | 5.95%  | 15/5/2037     | 426,735                    | 0.00%                 |
| Berkshire Hathaway Energy Co.                 | \$225,000    | 5.15%  | 15/11/2043    | 222,454                    | 0.00%                 |
| Berkshire Hathaway Energy Co.                 | \$115,000    | 4.50%  | 1/2/2045      | 106,584                    | 0.00%                 |
| Berkshire Hathaway Energy Co.                 | \$650,000    | 4.45%  | 15/1/2049     | 570,189                    | 0.00%                 |
| Berkshire Hathaway Energy Co.                 | \$600,000    | 4.25%  | 15/10/2050    | 509,098                    | 0.00%                 |
| Berkshire Hathaway Energy Co.                 | \$250,000    | 2.85%  | 15/5/2051     | 169,320                    | 0.00%                 |
| Berkshire Hathaway Energy Co.                 | \$300,000    | 4.60%  | 1/5/2053      | 267,744                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.              | \$1,000,000  | 1.85%  | 12/3/2030     | 870,968                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.              | \$2,500,000  | 2.88%  | 15/3/2032     | 2,255,195                  | 0.01%                 |
| Berkshire Hathaway Finance Corp.              | £500,000     | 2.38%  | 19/6/2039     | 475,306                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.              | \$300,000    | 5.75%  | 15/1/2040     | 340,388                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.              | \$850,000    | 4.40%  | 15/5/2042     | 820,548                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.              | \$375,000    | 4.30%  | 15/5/2043     | 351,508                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.              | \$200,000    | 4.20%  | 15/8/2048     | 184,422                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.              | \$750,000    | 4.25%  | 15/1/2049     | 700,806                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.              | \$1,000,000  | 2.85%  | 15/10/2050    | 701,693                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.              | £500,000     | 2.63%  | 19/6/2059     | 407,955                    | 0.00%                 |
| Berkshire Hathaway, Inc.                      | \$675,000    | 3.13%  | 15/3/2026     | 656,138                    | 0.00%                 |
| Berkshire Hathaway, Inc.                      | ¥200,000,000 | 0.44%  | 13/9/2029     | 1,345,051                  | 0.01%                 |
| Berkshire Hathaway, Inc.                      | €900,000     | 1.63%  | 16/3/2035     | 839,716                    | 0.01%                 |
| Berkshire Hathaway, Inc.                      | \$1,000,000  | 4.50%  | 11/2/2043     | 973,358                    | 0.01%                 |
| Berkshire Hathaway, Inc.                      | ¥100,000,000 | 1.11%  | 13/9/2049     | 503,422                    | 0.00%                 |
| Berry Global, Inc.                            | \$1,245,000  | 1.57%  | 15/1/2026     | 1,157,756                  | 0.01%                 |
| Berry Global, Inc.                            | \$200,000    | 1.65%  | 15/1/2027     | 180,273                    | 0.00%                 |
| Best Buy Co., Inc.                            | \$300,000    | 4.45%  | 1/10/2028     | 298,390                    | 0.00%                 |
| Best Buy Co., Inc.                            | \$200,000    | 1.95%  | 1/10/2030     | 166,233                    | 0.00%                 |
| Beth Israel Lahey Health, Inc.                | \$500,000    | 3.08%  | 1/7/2051      | 322,767                    | 0.00%                 |
| BGC Group, Inc.                               | \$500,000    | 8.00%  | 25/5/2028     | 524,664                    | 0.00%                 |
| Biogen, Inc.                                  | \$50,000     | 4.05%  | 15/9/2025     | 49,180                     | 0.00%                 |
| Biogen, Inc.                                  | \$600,000    | 2.25%  | 1/5/2030      | 512,223                    | 0.00%                 |
| Biogen, Inc.                                  | \$850,000    | 3.15%  | 1/5/2050      | 596,202                    | 0.00%                 |
| Bio-Rad Laboratories, Inc.                    | \$250,000    | 3.30%  | 15/3/2027     | 237,468                    | 0.00%                 |
| Black Hills Corp.                             | \$95,000     | 3.95%  | 15/1/2026     | 92,658                     | 0.00%                 |
| Black Hills Corp.                             | \$100,000    | 3.15%  | 15/1/2027     | 94,869                     | 0.00%                 |
| Black Hills Corp.                             | \$105,000    | 3.05%  | 15/10/2029    | 94,212                     | 0.00%                 |
| Black Hills Corp.                             | \$260,000    | 2.50%  | 15/6/2030     | 218,562                    | 0.00%                 |
| Black Hills Corp.                             | \$100,000    | 4.35%  | 1/5/2033      | 92,396                     | 0.00%                 |
| Black Hills Corp.                             | \$175,000    | 6.15%  | 15/5/2034     | 182,940                    | 0.00%                 |
| Black Hills Corp.                             | \$50,000     | 4.20%  | 15/9/2046     | 40,196                     | 0.00%                 |
| Black Hills Corp.                             | \$240,000    | 3.88%  | 15/10/2049    | 179,568                    | 0.00%                 |
| BlackRock, Inc.                               | \$120,000    | 3.25%  | 30/4/2029     | 115,389                    | 0.00%                 |
| BlackRock, Inc.                               | \$350,000    | 1.90%  | 28/1/2031     | 295,195                    | 0.00%                 |
| BlackRock, Inc.                               | \$500,000    | 2.10%  | 25/2/2032     | 417,999                    | 0.00%                 |
| BlackRock, Inc.                               | \$1,000,000  | 4.75%  | 25/5/2033     | 1,010,367                  | 0.01%                 |
| Blackstone Holdings Finance Co. LLC           | \$200,000    | 3.15%  | 2/10/2027     | 187,736                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC           | \$530,000    | 2.50%  | 10/1/2030     | 452,732                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC           | \$100,000    | 1.60%  | 30/3/2031     | 78,066                     | 0.00%                 |
| Blackstone Holdings Finance Co. LLC           | \$430,000    | 2.00%  | 30/1/2032     | 338,405                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC           | \$345,000    | 2.55%  | 30/3/2032     | 281,805                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC           | \$500,000    | 6.20%  | 22/4/2033     | 533,529                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|-------------|--------|---------------|-------------------------------|--------------------------|
| Blackstone Holdings Finance Co. LLC                | €700,000    | 3.50%  | 1/6/2034      | 747,867                       | 0.01%                    |
| Blackstone Holdings Finance Co. LLC                | \$200,000   | 4.45%  | 15/7/2045     | 168,864                       | 0.00%                    |
| Blackstone Holdings Finance Co. LLC                | \$215,000   | 4.00%  | 2/10/2047     | 164,524                       | 0.00%                    |
| Blackstone Holdings Finance Co. LLC                | \$140,000   | 3.50%  | 10/9/2049     | 101,606                       | 0.00%                    |
| Blackstone Holdings Finance Co. LLC                | \$50,000    | 2.85%  | 5/8/2051      | 31,699                        | 0.00%                    |
| Blackstone Holdings Finance Co. LLC                | \$500,000   | 3.20%  | 30/1/2052     | 344,750                       | 0.00%                    |
| Blackstone Private Credit Fund                     | \$500,000   | 7.05%  | 29/9/2025     | 509,116                       | 0.00%                    |
| Blackstone Private Credit Fund                     | \$500,000   | 2.63%  | 15/12/2026    | 453,060                       | 0.00%                    |
| Blackstone Private Credit Fund                     | \$500,000   | 3.25%  | 15/3/2027     | 458,287                       | 0.00%                    |
| Blackstone Private Credit Fund                     | \$500,000   | 7.30%  | 27/11/2028    | 518,228                       | 0.00%                    |
| Blackstone Secured Lending Fund                    | \$525,000   | 2.75%  | 16/9/2026     | 480,895                       | 0.00%                    |
| Blackstone Secured Lending Fund                    | \$500,000   | 2.85%  | 30/9/2028     | 433,467                       | 0.00%                    |
| Block Financial LLC                                | \$100,000   | 5.25%  | 1/10/2025     | 99,380                        | 0.00%                    |
| Block Financial LLC                                | \$735,000   | 3.88%  | 15/8/2030     | 672,222                       | 0.01%                    |
| Blue Owl Capital Corp.                             | \$336,000   | 4.00%  | 30/3/2025     | 326,531                       | 0.00%                    |
| Blue Owl Capital Corp.                             | \$70,000    | 3.75%  | 22/7/2025     | 67,093                        | 0.00%                    |
| Blue Owl Capital Corp.                             | \$750,000   | 3.40%  | 15/7/2026     | 697,381                       | 0.01%                    |
| Blue Owl Capital Corp.                             | \$200,000   | 2.63%  | 15/1/2027     | 180,256                       | 0.00%                    |
| Blue Owl Credit Income Corp.                       | \$520,000   | 7.95%  | 13/6/2028     | 537,831                       | 0.00%                    |
| Blue Owl Finance LLC                               | \$400,000   | 3.13%  | 10/6/2031     | 329,111                       | 0.00%                    |
| Blue Owl Technology Finance Corp.                  | \$500,000   | 4.75%  | 15/12/2025    | 472,742                       | 0.00%                    |
| Blue Owl Technology Finance Corp.                  | \$500,000   | 2.50%  | 15/1/2027     | 436,734                       | 0.00%                    |
| BNSF Funding Trust I*                              | \$80,000    | 6.61%  | 15/12/2055    | 77,989                        | 0.00%                    |
| Board of Regents of the University of Texas System | \$385,000   | 4.79%  | 15/8/2046     | 385,320                       | 0.00%                    |
| Board of Regents of the University of Texas System | \$100,000   | 3.35%  | 15/8/2047     | 78,463                        | 0.00%                    |
| Board of Regents of the University of Texas System | \$125,000   | 2.44%  | 15/8/2049     | 80,751                        | 0.00%                    |
| Boardwalk Pipelines LP                             | \$375,000   | 5.95%  | 1/6/2026      | 380,163                       | 0.00%                    |
| Boardwalk Pipelines LP                             | \$80,000    | 4.45%  | 15/7/2027     | 78,378                        | 0.00%                    |
| Boardwalk Pipelines LP                             | \$600,000   | 3.60%  | 1/9/2032      | 532,874                       | 0.00%                    |
| Boeing Co.   | \$500,000   | 2.75%  | 1/2/2026      | 478,618                       | 0.00%                    |
| Boeing Co.   | \$2,525,000 | 2.20%  | 4/2/2026      | 2,386,083                     | 0.01%                    |
| Boeing Co.   | \$3,358,000 | 3.10%  | 1/5/2026      | 3,228,078                     | 0.02%                    |
| Boeing Co.   | \$1,023,000 | 2.25%  | 15/6/2026     | 959,022                       | 0.01%                    |
| Boeing Co.   | \$800,000   | 5.04%  | 1/5/2027      | 807,405                       | 0.01%                    |
| Boeing Co.   | \$90,000    | 3.45%  | 1/11/2028     | 84,751                        | 0.00%                    |
| Boeing Co.   | \$2,300,000 | 5.15%  | 1/5/2030      | 2,341,668                     | 0.01%                    |
| Boeing Co.   | \$750,000   | 3.63%  | 1/2/2031      | 697,260                       | 0.01%                    |
| Boeing Co.   | \$75,000    | 3.60%  | 1/5/2034      | 66,394                        | 0.00%                    |
| Boeing Co.   | \$335,000   | 3.25%  | 1/2/2035      | 282,851                       | 0.00%                    |
| Boeing Co.   | \$600,000   | 3.50%  | 1/3/2039      | 477,558                       | 0.00%                    |
| Boeing Co.   | \$225,000   | 6.88%  | 15/3/2039     | 257,196                       | 0.00%                    |
| Boeing Co.   | \$225,000   | 5.88%  | 15/2/2040     | 233,620                       | 0.00%                    |
| Boeing Co.   | \$750,000   | 5.71%  | 1/5/2040      | 777,338                       | 0.01%                    |
| Boeing Co.   | \$175,000   | 3.38%  | 15/6/2046     | 128,599                       | 0.00%                    |
| Boeing Co.   | \$50,000    | 3.65%  | 1/3/2047      | 36,913                        | 0.00%                    |
| Boeing Co.   | \$25,000    | 3.63%  | 1/3/2048      | 18,492                        | 0.00%                    |
| Boeing Co.   | \$90,000    | 3.85%  | 1/11/2048     | 69,822                        | 0.00%                    |
| Boeing Co.   | \$650,000   | 3.90%  | 1/5/2049      | 513,847                       | 0.00%                    |
| Boeing Co.   | \$300,000   | 3.75%  | 1/2/2050      | 233,657                       | 0.00%                    |
| Boeing Co.   | \$3,175,000 | 5.81%  | 1/5/2050      | 3,293,026                     | 0.02%                    |
| Boeing Co.   | \$485,000   | 3.95%  | 1/8/2059      | 372,391                       | 0.00%                    |
| Boeing Co.   | \$1,200,000 | 5.93%  | 1/5/2060      | 1,245,811                     | 0.01%                    |
| Bon Secours Mercy Health, Inc.                     | \$75,000    | 4.30%  | 1/7/2028      | 73,546                        | 0.00%                    |
| Bon Secours Mercy Health, Inc.                     | \$145,000   | 3.46%  | 1/6/2030      | 129,169                       | 0.00%                    |
| Booking Holdings, Inc.                             | €500,000    | 0.10%  | 8/3/2025      | 530,786                       | 0.00%                    |
| Booking Holdings, Inc.                             | \$150,000   | 3.65%  | 15/3/2025     | 147,718                       | 0.00%                    |
| Booking Holdings, Inc.                             | \$1,630,000 | 3.60%  | 1/6/2026      | 1,598,697                     | 0.01%                    |
| Booking Holdings, Inc.                             | €336,000    | 1.80%  | 3/3/2027      | 357,327                       | 0.00%                    |
| Booking Holdings, Inc.                             | €120,000    | 0.50%  | 8/3/2028      | 120,190                       | 0.00%                    |
| Booking Holdings, Inc.                             | \$125,000   | 3.55%  | 15/3/2028     | 120,661                       | 0.00%                    |
| Booking Holdings, Inc.                             | €300,000    | 3.63%  | 12/11/2028    | 340,500                       | 0.00%                    |
| Booking Holdings, Inc.                             | \$545,000   | 4.63%  | 13/4/2030     | 548,998                       | 0.00%                    |
| Booking Holdings, Inc.                             | €400,000    | 4.50%  | 15/11/2031    | 480,978                       | 0.00%                    |
| Booking Holdings, Inc.                             | €800,000    | 4.13%  | 12/5/2033     | 943,043                       | 0.01%                    |
| Booking Holdings, Inc.                             | €200,000    | 4.75%  | 15/11/2034    | 249,109                       | 0.00%                    |
| Booz Allen Hamilton, Inc.                          | \$450,000   | 4.00%  | 1/7/2029      | 421,810                       | 0.00%                    |
| BorgWarner, Inc.                                   | \$505,000   | 2.65%  | 1/7/2027      | 468,192                       | 0.00%                    |
| BorgWarner, Inc.                                   | €400,000    | 1.00%  | 19/5/2031     | 363,618                       | 0.00%                    |
| BorgWarner, Inc.                                   | \$100,000   | 4.38%  | 15/3/2045     | 82,654                        | 0.00%                    |
| Boston Gas Co.                                     | \$1,580,000 | 3.15%  | 1/8/2027      | 1,473,903                     | 0.01%                    |
| Boston Gas Co.                                     | \$580,000   | 3.00%  | 1/8/2029      | 519,429                       | 0.00%                    |



|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Boston Gas Co.                              | \$50,000    | 4.49%  | 15/2/2042     | 42,612                     | 0.00%                 |
| Boston Properties LP                        | \$115,000   | 3.20%  | 15/1/2025     | 111,622                    | 0.00%                 |
| Boston Properties LP                        | \$95,000    | 3.65%  | 1/2/2026      | 91,491                     | 0.00%                 |
| Boston Properties LP                        | \$150,000   | 2.75%  | 1/10/2026     | 139,152                    | 0.00%                 |
| Boston Properties LP                        | \$885,000   | 6.75%  | 1/12/2027     | 927,831                    | 0.01%                 |
| Boston Properties LP                        | \$1,075,000 | 4.50%  | 1/12/2028     | 1,023,991                  | 0.01%                 |
| Boston Properties LP                        | \$185,000   | 3.25%  | 30/1/2031     | 158,898                    | 0.00%                 |
| Boston Properties LP                        | \$1,100,000 | 2.45%  | 1/10/2033     | 837,801                    | 0.01%                 |
| Boston Scientific Corp.                     | \$590,000   | 1.90%  | 1/6/2025      | 565,012                    | 0.00%                 |
| Boston Scientific Corp.                     | €400,000    | 0.63%  | 1/12/2027     | 403,780                    | 0.00%                 |
| Boston Scientific Corp.                     | \$511,000   | 2.65%  | 1/6/2030      | 456,600                    | 0.00%                 |
| Boston Scientific Corp.                     | \$100,000   | 6.50%  | 15/11/2035    | 112,954                    | 0.00%                 |
| Boston Scientific Corp.                     | \$284,000   | 4.55%  | 1/3/2039      | 271,373                    | 0.00%                 |
| Boston Scientific Corp.                     | \$302,000   | 4.70%  | 1/3/2049      | 290,685                    | 0.00%                 |
| BP Capital Markets America, Inc.            | \$1,415,000 | 3.80%  | 21/9/2025     | 1,395,923                  | 0.01%                 |
| BP Capital Markets America, Inc.            | \$2,105,000 | 3.41%  | 11/2/2026     | 2,056,272                  | 0.01%                 |
| BP Capital Markets America, Inc.            | \$1,935,000 | 3.12%  | 4/5/2026      | 1,872,415                  | 0.01%                 |
| BP Capital Markets America, Inc.            | \$1,235,000 | 3.02%  | 16/1/2027     | 1,182,932                  | 0.01%                 |
| BP Capital Markets America, Inc.            | \$225,000   | 3.94%  | 21/9/2028     | 220,431                    | 0.00%                 |
| BP Capital Markets America, Inc.            | \$800,000   | 4.23%  | 6/11/2028     | 795,653                    | 0.01%                 |
| BP Capital Markets America, Inc.            | \$500,000   | 3.63%  | 6/4/2030      | 479,102                    | 0.00%                 |
| BP Capital Markets America, Inc.            | \$400,000   | 1.75%  | 10/8/2030     | 338,992                    | 0.00%                 |
| BP Capital Markets America, Inc.            | \$790,000   | 2.72%  | 12/1/2032     | 689,194                    | 0.01%                 |
| BP Capital Markets America, Inc.            | \$890,000   | 4.81%  | 13/2/2033     | 898,142                    | 0.01%                 |
| BP Capital Markets America, Inc.            | \$1,050,000 | 3.06%  | 17/6/2041     | 813,380                    | 0.01%                 |
| BP Capital Markets America, Inc.            | \$790,000   | 3.00%  | 24/2/2050     | 559,836                    | 0.00%                 |
| BP Capital Markets America, Inc.            | \$1,340,000 | 2.77%  | 10/11/2050    | 897,833                    | 0.01%                 |
| BP Capital Markets America, Inc.            | \$890,000   | 2.94%  | 4/6/2051      | 617,028                    | 0.00%                 |
| BP Capital Markets America, Inc.            | \$900,000   | 3.00%  | 17/3/2052     | 632,717                    | 0.00%                 |
| BP Capital Markets America, Inc.            | \$810,000   | 3.38%  | 8/2/2061      | 586,767                    | 0.00%                 |
| Brighthouse Financial Global Funding        | \$750,000   | 1.75%  | 13/1/2025     | 716,866                    | 0.01%                 |
| Brighthouse Financial Global Funding        | \$300,000   | 1.55%  | 24/5/2026     | 274,807                    | 0.00%                 |
| Brighthouse Financial, Inc.                 | \$455,000   | 5.63%  | 15/5/2030     | 460,974                    | 0.00%                 |
| Brighthouse Financial, Inc.                 | \$114,000   | 4.70%  | 22/6/2047     | 90,588                     | 0.00%                 |
| Brighthouse Financial, Inc.                 | \$200,000   | 3.85%  | 22/12/2051    | 132,157                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$500,000   | 0.75%  | 13/11/2025    | 466,688                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$214,000   | 3.20%  | 15/6/2026     | 207,703                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$225,000   | 3.45%  | 15/11/2027    | 218,347                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$1,275,000 | 1.45%  | 13/11/2030    | 1,047,678                  | 0.01%                 |
| Bristol-Myers Squibb Co.                    | \$500,000   | 2.95%  | 15/3/2032     | 444,453                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$650,000   | 4.13%  | 15/6/2039     | 586,228                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$500,000   | 2.35%  | 13/11/2040    | 349,025                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$1,900,000 | 3.55%  | 15/3/2042     | 1,554,512                  | 0.01%                 |
| Bristol-Myers Squibb Co.                    | \$325,000   | 3.25%  | 1/8/2042      | 252,053                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$1,690,000 | 4.35%  | 15/11/2047    | 1,488,335                  | 0.01%                 |
| Bristol-Myers Squibb Co.                    | \$311,000   | 4.55%  | 20/2/2048     | 283,078                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$1,125,000 | 4.25%  | 26/10/2049    | 976,185                    | 0.01%                 |
| Bristol-Myers Squibb Co.                    | \$605,000   | 2.55%  | 13/11/2050    | 383,434                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$475,000   | 6.25%  | 15/11/2053    | 544,157                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$450,000   | 3.90%  | 15/3/2062     | 350,857                    | 0.00%                 |
| Bristol-Myers Squibb Co.                    | \$475,000   | 6.40%  | 15/11/2063    | 551,842                    | 0.00%                 |
| Brixmor Operating Partnership LP            | \$946,000   | 3.85%  | 1/2/2025      | 926,515                    | 0.01%                 |
| Brixmor Operating Partnership LP            | \$795,000   | 4.13%  | 15/6/2026     | 769,634                    | 0.01%                 |
| Brixmor Operating Partnership LP            | \$500,000   | 2.25%  | 1/4/2028      | 444,029                    | 0.00%                 |
| Brixmor Operating Partnership LP            | \$416,000   | 4.13%  | 15/5/2029     | 396,042                    | 0.00%                 |
| Brixmor Operating Partnership LP            | \$455,000   | 2.50%  | 16/8/2031     | 382,169                    | 0.00%                 |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$1,325,000 | 3.88%  | 15/1/2027     | 1,293,065                  | 0.01%                 |
| Broadcom, Inc.                              | \$1,211,000 | 3.46%  | 15/9/2026     | 1,170,260                  | 0.01%                 |
| Broadcom, Inc.                              | \$500,000   | 1.95%  | 15/2/2028     | 449,226                    | 0.00%                 |
| Broadcom, Inc.                              | \$395,000   | 4.11%  | 15/9/2028     | 386,023                    | 0.00%                 |
| Broadcom, Inc.                              | \$1,220,000 | 4.75%  | 15/4/2029     | 1,222,598                  | 0.01%                 |
| Broadcom, Inc.                              | \$1,000,000 | 4.15%  | 15/11/2030    | 955,308                    | 0.01%                 |
| Broadcom, Inc.                              | \$1,000,000 | 2.45%  | 15/2/2031     | 855,556                    | 0.01%                 |
| Broadcom, Inc.                              | \$1,000,000 | 4.30%  | 15/11/2032    | 958,786                    | 0.01%                 |
| Broadcom, Inc.                              | \$3,278,000 | 2.60%  | 15/2/2033     | 2,698,794                  | 0.01%                 |
| Broadcom, Inc.                              | \$500,000   | 3.42%  | 15/4/2033     | 439,229                    | 0.00%                 |
| Broadcom, Inc.                              | \$2,041,000 | 3.47%  | 15/4/2034     | 1,776,505                  | 0.01%                 |
| Broadcom, Inc.                              | \$2,150,000 | 3.19%  | 15/11/2036    | 1,744,827                  | 0.01%                 |
| Broadcom, Inc.                              | \$1,500,000 | 3.50%  | 15/2/2041     | 1,190,462                  | 0.01%                 |
| Broadcom, Inc.                              | \$620,000   | 3.75%  | 15/2/2051     | 488,489                    | 0.00%                 |
| Broadridge Financial Solutions, Inc.        | \$125,000   | 3.40%  | 27/6/2026     | 120,511                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Broadridge Financial Solutions, Inc.             | \$295,000   | 2.90%  | 1/12/2029     | 264,658                    | 0.00%                 |
| Broadstone Net Lease LLC                         | \$500,000   | 2.60%  | 15/9/2031     | 388,161                    | 0.00%                 |
| Brooklyn Union Gas Co.                           | \$395,000   | 3.41%  | 10/3/2026     | 377,233                    | 0.00%                 |
| Brooklyn Union Gas Co.                           | \$150,000   | 3.87%  | 4/3/2029      | 138,471                    | 0.00%                 |
| Brooklyn Union Gas Co.                           | \$130,000   | 4.50%  | 10/3/2046     | 104,429                    | 0.00%                 |
| Brooklyn Union Gas Co.                           | \$475,000   | 4.27%  | 15/3/2048     | 368,557                    | 0.00%                 |
| Brooklyn Union Gas Co.                           | \$150,000   | 4.49%  | 4/3/2049      | 119,360                    | 0.00%                 |
| Brown & Brown, Inc.                              | \$100,000   | 4.50%  | 15/3/2029     | 97,443                     | 0.00%                 |
| Brown & Brown, Inc.                              | \$465,000   | 4.20%  | 17/3/2032     | 425,620                    | 0.00%                 |
| Brown & Brown, Inc.                              | \$700,000   | 4.95%  | 17/3/2052     | 621,380                    | 0.00%                 |
| Brown University                                 | \$200,000   | 2.92%  | 1/9/2050      | 145,178                    | 0.00%                 |
| Brown-Forman Corp.                               | \$112,000   | 3.50%  | 15/4/2025     | 109,920                    | 0.00%                 |
| Brown-Forman Corp.                               | £100,000    | 2.60%  | 7/7/2028      | 120,309                    | 0.00%                 |
| Brown-Forman Corp.                               | \$100,000   | 4.50%  | 15/7/2045     | 93,051                     | 0.00%                 |
| Brunswick Corp.                                  | \$180,000   | 4.40%  | 15/9/2032     | 163,991                    | 0.00%                 |
| Brunswick Corp.                                  | \$225,000   | 5.10%  | 1/4/2052      | 176,023                    | 0.00%                 |
| Bunge Ltd. Finance Corp.                         | \$435,000   | 1.63%  | 17/8/2025     | 411,096                    | 0.00%                 |
| Bunge Ltd. Finance Corp.                         | \$200,000   | 3.25%  | 15/8/2026     | 191,984                    | 0.00%                 |
| Bunge Ltd. Finance Corp.                         | \$950,000   | 3.75%  | 25/9/2027     | 915,867                    | 0.01%                 |
| Bunge Ltd. Finance Corp.                         | \$270,000   | 2.75%  | 14/5/2031     | 234,960                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$775,000   | 3.00%  | 1/4/2025      | 758,034                    | 0.01%                 |
| Burlington Northern Santa Fe LLC                 | \$250,000   | 3.65%  | 1/9/2025      | 245,639                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$1,740,000 | 3.25%  | 15/6/2027     | 1,678,251                  | 0.01%                 |
| Burlington Northern Santa Fe LLC                 | \$10,000    | 5.75%  | 1/5/2040      | 10,911                     | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$700,000   | 4.95%  | 15/9/2041     | 697,849                    | 0.01%                 |
| Burlington Northern Santa Fe LLC                 | \$565,000   | 4.40%  | 15/3/2042     | 522,528                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$550,000   | 4.38%  | 1/9/2042      | 507,635                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$525,000   | 4.45%  | 15/3/2043     | 487,718                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$150,000   | 4.90%  | 1/4/2044      | 148,313                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$1,000,000 | 4.15%  | 1/4/2045      | 888,847                    | 0.01%                 |
| Burlington Northern Santa Fe LLC                 | \$500,000   | 4.70%  | 1/9/2045      | 480,189                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$730,000   | 3.90%  | 1/8/2046      | 619,423                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$65,000    | 4.13%  | 15/6/2047     | 57,059                     | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$800,000   | 4.05%  | 15/6/2048     | 694,311                    | 0.01%                 |
| Burlington Northern Santa Fe LLC                 | \$300,000   | 4.15%  | 15/12/2048    | 264,366                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$225,000   | 3.55%  | 15/2/2050     | 181,258                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$500,000   | 3.05%  | 15/2/2051     | 362,590                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$1,000,000 | 3.30%  | 15/9/2051     | 760,405                    | 0.01%                 |
| Burlington Northern Santa Fe LLC                 | \$200,000   | 2.88%  | 15/6/2052     | 139,878                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                 | \$1,000,000 | 5.20%  | 15/4/2054     | 1,043,144                  | 0.01%                 |
| Burlington Resources LLC                         | \$75,000    | 7.40%  | 1/12/2031     | 87,628                     | 0.00%                 |
| Cabot Corp.                                      | \$90,000    | 4.00%  | 1/7/2029      | 85,521                     | 0.00%                 |
| California Earthquake Authority                  | \$200,000   | 5.60%  | 1/7/2027      | 201,662                    | 0.00%                 |
| California Endowment                             | \$50,000    | 2.50%  | 1/4/2051      | 32,412                     | 0.00%                 |
| California Health Facilities Financing Authority | \$100,000   | 4.19%  | 1/6/2037      | 91,142                     | 0.00%                 |
| California Health Facilities Financing Authority | \$100,000   | 4.35%  | 1/6/2041      | 89,848                     | 0.00%                 |
| California Institute of Technology               | \$50,000    | 4.32%  | 1/8/2045      | 46,136                     | 0.00%                 |
| California Institute of Technology               | \$200,000   | 4.70%  | 1/11/2111     | 179,365                    | 0.00%                 |
| California Institute of Technology               | \$75,000    | 3.65%  | 1/9/2119      | 53,333                     | 0.00%                 |
| California State University                      | \$75,000    | 3.90%  | 1/11/2047     | 64,780                     | 0.00%                 |
| California State University                      | \$250,000   | 2.90%  | 1/11/2051     | 182,810                    | 0.00%                 |
| California State University                      | \$175,000   | 2.98%  | 1/11/2051     | 124,457                    | 0.00%                 |
| California State University                      | \$400,000   | 2.94%  | 1/11/2052     | 279,218                    | 0.00%                 |
| California State University                      | \$400,000   | 2.72%  | 1/11/2052     | 273,924                    | 0.00%                 |
| California State University                      | \$200,000   | 5.18%  | 1/11/2053     | 200,897                    | 0.00%                 |
| Camden Property Trust                            | \$135,000   | 4.10%  | 15/10/2028    | 131,355                    | 0.00%                 |
| Camden Property Trust                            | \$150,000   | 3.15%  | 1/7/2029      | 138,733                    | 0.00%                 |
| Camden Property Trust                            | \$285,000   | 2.80%  | 15/5/2030     | 255,711                    | 0.00%                 |
| Camden Property Trust                            | \$120,000   | 3.35%  | 1/11/2049     | 90,063                     | 0.00%                 |
| Cameron LNG LLC                                  | \$225,000   | 2.90%  | 15/7/2031     | 198,309                    | 0.00%                 |
| Cameron LNG LLC                                  | \$550,000   | 3.30%  | 15/1/2035     | 468,843                    | 0.00%                 |
| Cameron LNG LLC                                  | \$325,000   | 3.70%  | 15/1/2039     | 275,779                    | 0.00%                 |
| Campbell Soup Co.                                | \$575,000   | 3.95%  | 15/3/2025     | 566,139                    | 0.00%                 |
| Campbell Soup Co.                                | \$100,000   | 3.30%  | 19/3/2025     | 97,593                     | 0.00%                 |
| Campbell Soup Co.                                | \$590,000   | 4.15%  | 15/3/2028     | 578,099                    | 0.00%                 |
| Campbell Soup Co.                                | \$165,000   | 4.80%  | 15/3/2048     | 150,741                    | 0.00%                 |
| Campbell Soup Co.                                | \$500,000   | 3.13%  | 24/4/2050     | 345,268                    | 0.00%                 |
| Cantor Fitzgerald LP                             | \$1,000,000 | 7.20%  | 12/12/2028    | 1,025,290                  | 0.01%                 |
| Capital One Financial Corp.                      | \$250,000   | 3.20%  | 5/2/2025      | 244,042                    | 0.00%                 |
| Capital One Financial Corp.^                     | \$375,000   | 2.64%  | 3/3/2026      | 359,362                    | 0.00%                 |
| Capital One Financial Corp.                      | \$350,000   | 3.75%  | 28/7/2026     | 335,261                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Capital One Financial Corp.^                            | \$500,000   | 7.15%  | 29/10/2027    | 519,201                    | 0.00%                 |
| Capital One Financial Corp.^                            | \$500,000   | 1.88%  | 2/11/2027     | 449,593                    | 0.00%                 |
| Capital One Financial Corp.                             | \$475,000   | 3.80%  | 31/1/2028     | 451,271                    | 0.00%                 |
| Capital One Financial Corp.^                            | \$600,000   | 4.93%  | 10/5/2028     | 589,753                    | 0.00%                 |
| Capital One Financial Corp.^                            | \$1,100,000 | 5.47%  | 1/2/2029      | 1,100,243                  | 0.01%                 |
| Capital One Financial Corp.^                            | \$1,500,000 | 3.27%  | 1/3/2030      | 1,338,083                  | 0.01%                 |
| Capital One Financial Corp.^                            | \$800,000   | 5.25%  | 26/7/2030     | 786,175                    | 0.01%                 |
| Capital One Financial Corp.^                            | \$500,000   | 7.62%  | 30/10/2031    | 548,569                    | 0.00%                 |
| Capital One Financial Corp.^                            | \$400,000   | 2.36%  | 29/7/2032     | 303,713                    | 0.00%                 |
| Capital One Financial Corp.^                            | \$1,500,000 | 5.82%  | 1/2/2034      | 1,493,952                  | 0.01%                 |
| Capital One NA^   | \$2,250,000 | 2.28%  | 28/1/2026     | 2,166,554                  | 0.01%                 |
| Cardinal Health, Inc.                                   | \$325,000   | 3.75%  | 15/9/2025     | 317,599                    | 0.00%                 |
| Cardinal Health, Inc.                                   | \$100,000   | 4.60%  | 15/3/2043     | 89,009                     | 0.00%                 |
| Cardinal Health, Inc.                                   | \$350,000   | 4.90%  | 15/9/2045     | 320,895                    | 0.00%                 |
| Cargill, Inc.   | \$200,000   | 3.50%  | 22/4/2025     | 196,565                    | 0.00%                 |
| Cargill, Inc.   | \$200,000   | 0.75%  | 2/2/2026      | 184,821                    | 0.00%                 |
| Cargill, Inc.   | \$500,000   | 4.50%  | 24/6/2026     | 498,745                    | 0.00%                 |
| Cargill, Inc.   | \$225,000   | 3.25%  | 23/5/2029     | 213,770                    | 0.00%                 |
| Cargill, Inc.   | \$250,000   | 2.13%  | 23/4/2030     | 217,359                    | 0.00%                 |
| Cargill, Inc.   | €389,000    | 3.88%  | 24/4/2030     | 445,873                    | 0.00%                 |
| Cargill, Inc.   | \$350,000   | 1.70%  | 2/2/2031      | 287,133                    | 0.00%                 |
| Cargill, Inc.   | \$775,000   | 2.13%  | 10/11/2031    | 646,381                    | 0.00%                 |
| Cargill, Inc.   | \$500,000   | 4.75%  | 24/4/2033     | 502,056                    | 0.00%                 |
| Cargill, Inc.   | \$145,000   | 4.76%  | 23/11/2045    | 138,884                    | 0.00%                 |
| Cargill, Inc.   | \$100,000   | 3.88%  | 23/5/2049     | 82,150                     | 0.00%                 |
| Cargill, Inc.   | \$400,000   | 3.13%  | 25/5/2051     | 292,053                    | 0.00%                 |
| Cargill, Inc.   | \$200,000   | 4.38%  | 22/4/2052     | 183,117                    | 0.00%                 |
| Carlisle Cos, Inc.                                      | \$50,000    | 3.50%  | 1/12/2024     | 49,048                     | 0.00%                 |
| Carlisle Cos, Inc.                                      | \$210,000   | 3.75%  | 1/12/2027     | 201,336                    | 0.00%                 |
| Carlisle Cos, Inc.                                      | \$450,000   | 2.20%  | 1/3/2032      | 364,939                    | 0.00%                 |
| Carlyle Finance LLC                                     | \$325,000   | 5.65%  | 15/9/2048     | 300,300                    | 0.00%                 |
| Carlyle Holdings II Finance LLC                         | \$110,000   | 5.63%  | 30/3/2043     | 107,053                    | 0.00%                 |
| Carrier Global Corp.                                    | \$685,000   | 2.24%  | 15/2/2025     | 662,741                    | 0.00%                 |
| Carrier Global Corp.                                    | \$500,000   | 5.80%  | 30/11/2025    | 506,929                    | 0.00%                 |
| Carrier Global Corp.                                    | \$430,000   | 2.49%  | 15/2/2027     | 404,693                    | 0.00%                 |
| Carrier Global Corp.                                    | \$1,000,000 | 2.70%  | 15/2/2031     | 873,071                    | 0.01%                 |
| Carrier Global Corp.                                    | \$400,000   | 5.90%  | 15/3/2034     | 432,941                    | 0.00%                 |
| Carrier Global Corp.                                    | \$1,074,000 | 3.38%  | 5/4/2040      | 865,163                    | 0.01%                 |
| Carrier Global Corp.                                    | \$550,000   | 6.20%  | 15/3/2054     | 637,699                    | 0.00%                 |
| Case Western Reserve University                         | \$200,000   | 5.41%  | 1/6/2122      | 200,001                    | 0.00%                 |
| Caterpillar Financial Services Corp.                    | \$100,000   | 3.25%  | 1/12/2024     | 98,430                     | 0.00%                 |
| Caterpillar Financial Services Corp.                    | \$450,000   | 1.45%  | 15/5/2025     | 430,315                    | 0.00%                 |
| Caterpillar Financial Services Corp.                    | \$500,000   | 5.15%  | 11/8/2025     | 503,721                    | 0.00%                 |
| Caterpillar Financial Services Corp.                    | \$450,000   | 3.65%  | 12/8/2025     | 442,809                    | 0.00%                 |
| Caterpillar Financial Services Corp.                    | \$375,000   | 0.80%  | 13/11/2025    | 350,254                    | 0.00%                 |
| Caterpillar Financial Services Corp.                    | \$575,000   | 0.90%  | 2/3/2026      | 533,058                    | 0.00%                 |
| Caterpillar Financial Services Corp.                    | \$500,000   | 4.35%  | 15/5/2026     | 498,982                    | 0.00%                 |
| Caterpillar Financial Services Corp.                    | \$50,000    | 2.40%  | 9/8/2026      | 47,460                     | 0.00%                 |
| Caterpillar Financial Services Corp.                    | \$200,000   | 1.15%  | 14/9/2026     | 183,651                    | 0.00%                 |
| Caterpillar Financial Services Corp.                    | \$500,000   | 1.70%  | 8/1/2027      | 462,363                    | 0.00%                 |
| Caterpillar Financial Services Corp.                    | \$450,000   | 3.60%  | 12/8/2027     | 439,652                    | 0.00%                 |
| Caterpillar Financial Services Corp.                    | \$550,000   | 1.10%  | 14/9/2027     | 491,769                    | 0.00%                 |
| Caterpillar, Inc.                                       | \$400,000   | 1.90%  | 12/3/2031     | 344,296                    | 0.00%                 |
| Caterpillar, Inc.                                       | \$675,000   | 3.80%  | 15/8/2042     | 593,591                    | 0.00%                 |
| Caterpillar, Inc.                                       | \$100,000   | 4.30%  | 15/5/2044     | 95,420                     | 0.00%                 |
| Caterpillar, Inc.                                       | \$840,000   | 3.25%  | 19/9/2049     | 665,207                    | 0.00%                 |
| Caterpillar, Inc.                                       | \$1,000,000 | 3.25%  | 9/4/2050      | 792,435                    | 0.01%                 |
| Caterpillar, Inc.                                       | \$200,000   | 4.75%  | 15/5/2064     | 193,972                    | 0.00%                 |
| Catholic Health Services of Long Island Obligated Group | \$425,000   | 3.37%  | 1/7/2050      | 296,789                    | 0.00%                 |
| Cboe Global Markets, Inc.                               | \$150,000   | 3.65%  | 12/1/2027     | 145,615                    | 0.00%                 |
| Cboe Global Markets, Inc.                               | \$485,000   | 1.63%  | 15/12/2030    | 399,217                    | 0.00%                 |
| CBRE Services, Inc.                                     | \$575,000   | 4.88%  | 1/3/2026      | 574,626                    | 0.00%                 |
| CBRE Services, Inc.                                     | \$500,000   | 5.95%  | 15/8/2034     | 526,151                    | 0.00%                 |
| CCRE15 Commercial Mortgage Trust 2014^                  | \$75,000    | 4.56%  | 10/2/2047     | 66,223                     | 0.00%                 |
| CCRE20 Commercial Mortgage Trust 2014                   | \$125,000   | 3.59%  | 10/11/2047    | 122,575                    | 0.00%                 |
| CCRE22 Commercial Mortgage Trust 2015^                  | \$250,000   | 3.60%  | 10/3/2048     | 240,516                    | 0.00%                 |
| CCRE23 Commercial Mortgage Trust 2015                   | \$50,000    | 3.50%  | 10/5/2048     | 48,257                     | 0.00%                 |
| CCRE24 Commercial Mortgage Trust 2015                   | \$291,000   | 3.70%  | 10/8/2048     | 281,148                    | 0.00%                 |
| CCRE24 Commercial Mortgage Trust 2015                   | \$154,141   | 3.43%  | 10/8/2048     | 149,762                    | 0.00%                 |
| CCRE25 Commercial Mortgage Trust 2015                   | \$1,291,721 | 3.51%  | 10/8/2048     | 1,253,603                  | 0.01%                 |
| CCRE25 Commercial Mortgage Trust 2015                   | \$350,000   | 3.76%  | 10/8/2048     | 338,658                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| CCRE26 Commercial Mortgage Trust 2015             | \$200,000   | 3.63%  | 10/10/2048    | 193,136                    | 0.00%                 |
| CD 2016-CD2 Mortgage Trust <sup>1</sup>           | \$1,265,000 | 3.53%  | 10/11/2049    | 1,174,447                  | 0.01%                 |
| CD 2017-CD3 Mortgage Trust                        | \$144,000   | 3.63%  | 10/2/2050     | 133,765                    | 0.00%                 |
| CD 2017-CD3 Mortgage Trust                        | \$31,000    | 3.83%  | 10/2/2050     | 26,589                     | 0.00%                 |
| CD 2017-CD3 Mortgage Trust                        | \$14,937    | 3.45%  | 10/2/2050     | 14,546                     | 0.00%                 |
| CD 2017-CD4 Mortgage Trust <sup>1</sup>           | \$500,000   | 3.51%  | 10/5/2050     | 467,850                    | 0.00%                 |
| CD 2017-CD4 Mortgage Trust                        | \$500,000   | 3.75%  | 10/5/2050     | 457,304                    | 0.00%                 |
| CD 2017-CD6 Mortgage Trust                        | \$50,000    | 3.46%  | 13/11/2050    | 46,910                     | 0.00%                 |
| CD 2018-CD7 Mortgage Trust                        | \$525,000   | 4.28%  | 15/8/2051     | 496,501                    | 0.00%                 |
| CD 2018-CD7 Mortgage Trust                        | \$9,230     | 4.21%  | 15/8/2051     | 9,031                      | 0.00%                 |
| CDW LLC/CDW Finance Corp.                         | \$400,000   | 4.13%  | 1/5/2025      | 392,218                    | 0.00%                 |
| CDW LLC/CDW Finance Corp.                         | \$250,000   | 4.25%  | 1/4/2028      | 239,824                    | 0.00%                 |
| CDW LLC/CDW Finance Corp.                         | \$450,000   | 3.25%  | 15/2/2029     | 411,590                    | 0.00%                 |
| Cedars-Sinai Health System                        | \$200,000   | 2.29%  | 15/8/2031     | 167,173                    | 0.00%                 |
| Celanese US Holdings LLC                          | €300,000    | 4.78%  | 19/7/2026     | 337,103                    | 0.00%                 |
| Celanese US Holdings LLC                          | \$500,000   | 1.40%  | 5/8/2026      | 455,840                    | 0.00%                 |
| Celanese US Holdings LLC                          | €400,000    | 2.13%  | 1/3/2027      | 421,544                    | 0.00%                 |
| Celanese US Holdings LLC                          | \$765,000   | 6.17%  | 15/7/2027     | 784,726                    | 0.01%                 |
| Celanese US Holdings LLC                          | €209,000    | 5.34%  | 19/1/2029     | 242,033                    | 0.00%                 |
| Celanese US Holdings LLC                          | \$450,000   | 6.33%  | 15/7/2029     | 472,309                    | 0.00%                 |
| Celanese US Holdings LLC                          | \$400,000   | 6.55%  | 15/11/2030    | 423,515                    | 0.00%                 |
| Celanese US Holdings LLC                          | \$475,000   | 6.38%  | 15/7/2032     | 502,778                    | 0.00%                 |
| Celanese US Holdings LLC                          | \$400,000   | 6.70%  | 15/11/2033    | 434,814                    | 0.00%                 |
| Cencora, Inc.                                     | \$500,000   | 3.25%  | 1/3/2025      | 489,368                    | 0.00%                 |
| Cencora, Inc.                                     | \$350,000   | 3.45%  | 15/12/2027    | 337,234                    | 0.00%                 |
| Cencora, Inc.                                     | \$175,000   | 2.80%  | 15/5/2030     | 157,035                    | 0.00%                 |
| Cencora, Inc.                                     | \$350,000   | 2.70%  | 15/3/2031     | 306,915                    | 0.00%                 |
| Cencora, Inc.                                     | \$400,000   | 4.25%  | 1/3/2045      | 353,906                    | 0.00%                 |
| Cencora, Inc.                                     | \$200,000   | 4.30%  | 15/12/2047    | 179,280                    | 0.00%                 |
| Centene Corp.                                     | \$2,000,000 | 2.45%  | 15/7/2028     | 1,786,382                  | 0.01%                 |
| Centene Corp.                                     | \$2,000,000 | 4.63%  | 15/12/2029    | 1,921,560                  | 0.01%                 |
| Centene Corp.                                     | \$900,000   | 2.50%  | 1/3/2031      | 749,901                    | 0.01%                 |
| Centene Corp.                                     | \$1,500,000 | 2.63%  | 1/8/2031      | 1,250,818                  | 0.01%                 |
| CenterPoint Energy Houston Electric LLC           | \$115,000   | 2.40%  | 1/9/2026      | 108,335                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC           | \$250,000   | 3.00%  | 1/2/2027      | 238,282                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC           | \$150,000   | 2.35%  | 1/4/2031      | 128,407                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC           | \$200,000   | 3.00%  | 1/3/2032      | 176,942                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC           | \$200,000   | 4.45%  | 1/10/2032     | 196,274                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC           | \$235,000   | 4.95%  | 1/4/2033      | 239,594                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC           | \$150,000   | 3.55%  | 1/8/2042      | 121,624                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC           | \$250,000   | 4.50%  | 1/4/2044      | 229,967                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC           | \$230,000   | 3.95%  | 1/3/2048      | 195,689                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC           | \$255,000   | 4.25%  | 1/2/2049      | 225,115                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC           | \$200,000   | 3.35%  | 1/4/2051      | 152,174                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC           | \$190,000   | 3.60%  | 1/3/2052      | 150,911                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC           | \$325,000   | 4.85%  | 1/10/2052     | 317,834                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC           | \$120,000   | 5.30%  | 1/4/2053      | 125,758                    | 0.00%                 |
| CenterPoint Energy Resources Corp.                | \$200,000   | 5.25%  | 1/3/2028      | 205,123                    | 0.00%                 |
| CenterPoint Energy Resources Corp.                | \$150,000   | 4.00%  | 1/4/2028      | 146,062                    | 0.00%                 |
| CenterPoint Energy Resources Corp.                | \$180,000   | 4.40%  | 1/7/2032      | 174,922                    | 0.00%                 |
| CenterPoint Energy Resources Corp.                | \$200,000   | 5.40%  | 1/3/2033      | 208,655                    | 0.00%                 |
| CenterPoint Energy Resources Corp.                | \$275,000   | 5.85%  | 15/1/2041     | 289,693                    | 0.00%                 |
| CenterPoint Energy Resources Corp.                | \$100,000   | 4.10%  | 1/9/2047      | 83,766                     | 0.00%                 |
| CenterPoint Energy, Inc.                          | \$200,000   | 1.45%  | 1/6/2026      | 184,190                    | 0.00%                 |
| CenterPoint Energy, Inc.                          | \$430,000   | 2.95%  | 1/3/2030      | 381,552                    | 0.00%                 |
| CenterPoint Energy, Inc.                          | \$200,000   | 2.65%  | 1/6/2031      | 171,148                    | 0.00%                 |
| CF Industries, Inc.                               | \$100,000   | 4.50%  | 1/12/2026     | 98,306                     | 0.00%                 |
| CF Industries, Inc.                               | \$300,000   | 5.15%  | 15/3/2034     | 297,368                    | 0.00%                 |
| CF Industries, Inc.                               | \$500,000   | 4.95%  | 1/6/2043      | 458,488                    | 0.00%                 |
| CF Industries, Inc.                               | \$275,000   | 5.38%  | 15/3/2044     | 263,406                    | 0.00%                 |
| CFCRE Commercial Mortgage Trust 2016 <sup>1</sup> | \$400,000   | 3.22%  | 10/11/2049    | 375,816                    | 0.00%                 |
| CFCRE Commercial Mortgage Trust 2017              | \$500,000   | 3.57%  | 15/6/2050     | 472,069                    | 0.00%                 |
| CGMS Commercial Mortgage Trust 2017               | \$275,000   | 3.46%  | 15/8/2050     | 258,226                    | 0.00%                 |
| CGMS Commercial Mortgage Trust 2017 <sup>1</sup>  | \$50,000    | 3.71%  | 15/8/2050     | 46,143                     | 0.00%                 |
| Charles Schwab Corp.                              | \$102,000   | 3.63%  | 1/4/2025      | 100,178                    | 0.00%                 |
| Charles Schwab Corp.                              | \$125,000   | 3.85%  | 21/5/2025     | 122,743                    | 0.00%                 |
| Charles Schwab Corp.                              | \$130,000   | 3.45%  | 13/2/2026     | 125,977                    | 0.00%                 |
| Charles Schwab Corp.                              | \$420,000   | 0.90%  | 11/3/2026     | 385,084                    | 0.00%                 |
| Charles Schwab Corp.                              | \$500,000   | 1.15%  | 13/5/2026     | 458,512                    | 0.00%                 |
| Charles Schwab Corp.                              | \$405,000   | 5.88%  | 24/8/2026     | 415,357                    | 0.00%                 |
| Charles Schwab Corp.                              | \$300,000   | 3.20%  | 2/3/2027      | 286,212                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Charles Schwab Corp.  | \$1,599,000 | 3.30%  | 1/4/2027      | 1,524,379                  | 0.01%                 |
| Charles Schwab Corp.  | \$1,955,000 | 2.00%  | 20/3/2028     | 1,740,844                  | 0.01%                 |
| Charles Schwab Corp.  | \$175,000   | 4.00%  | 1/2/2029      | 169,977                    | 0.00%                 |
| Charles Schwab Corp.  | \$205,000   | 3.25%  | 22/5/2029     | 192,102                    | 0.00%                 |
| Charles Schwab Corp.  | \$1,145,000 | 2.75%  | 1/10/2029     | 1,031,010                  | 0.01%                 |
| Charles Schwab Corp.  | \$300,000   | 1.65%  | 11/3/2031     | 241,692                    | 0.00%                 |
| Charles Schwab Corp.^   | \$500,000   | 6.14%  | 24/8/2034     | 528,026                    | 0.00%                 |
| Charlotte-Mecklenburg Hospital Authority                                      | \$200,000   | 3.20%  | 15/1/2051     | 147,443                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$325,000   | 4.91%  | 23/7/2025     | 321,968                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$500,000   | 6.15%  | 10/11/2026    | 511,431                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$780,000   | 3.75%  | 15/2/2028     | 736,953                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$450,000   | 4.20%  | 15/3/2028     | 432,422                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$475,000   | 2.25%  | 15/1/2029     | 412,379                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$500,000   | 5.05%  | 30/3/2029     | 495,084                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$175,000   | 2.80%  | 1/4/2031      | 147,707                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,000,000 | 2.30%  | 1/2/2032      | 796,264                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$750,000   | 6.38%  | 23/10/2035    | 761,486                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$700,000   | 5.38%  | 1/4/2038      | 632,915                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$575,000   | 3.50%  | 1/6/2041      | 406,529                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,000,000 | 3.50%  | 1/3/2042      | 698,042                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,380,000 | 6.48%  | 23/10/2045    | 1,355,735                  | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$900,000   | 5.38%  | 1/5/2047      | 767,720                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$850,000   | 5.75%  | 1/4/2048      | 755,715                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,000,000 | 5.13%  | 1/7/2049      | 813,791                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,090,000 | 4.80%  | 1/3/2050      | 848,384                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$825,000   | 3.70%  | 1/4/2051      | 537,306                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$700,000   | 3.90%  | 1/6/2052      | 471,216                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$175,000   | 6.83%  | 23/10/2055    | 175,746                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,025,000 | 3.85%  | 1/4/2061      | 644,570                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$945,000   | 4.40%  | 1/12/2061     | 653,500                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$495,000   | 3.95%  | 30/6/2062     | 314,607                    | 0.00%                 |
| Cheniere Corpus Christi Holdings LLC  | \$300,000   | 5.88%  | 31/3/2025     | 300,723                    | 0.00%                 |
| Cheniere Corpus Christi Holdings LLC  | \$465,000   | 5.13%  | 30/6/2027     | 467,120                    | 0.00%                 |
| Cheniere Corpus Christi Holdings LLC  | \$465,000   | 3.70%  | 15/11/2029    | 439,770                    | 0.00%                 |
| Cheniere Corpus Christi Holdings LLC  | \$265,000   | 2.74%  | 31/12/2039    | 211,272                    | 0.00%                 |
| Cheniere Energy Partners LP   | \$1,275,000 | 4.00%  | 1/3/2031      | 1,159,719                  | 0.01%                 |
| Cheniere Energy Partners LP   | \$750,000   | 5.95%  | 30/6/2033     | 769,875                    | 0.01%                 |
| Cheniere Energy, Inc.   | \$790,000   | 4.63%  | 15/10/2028    | 771,091                    | 0.01%                 |
| Chevron Corp.   | \$2,000,000 | 2.95%  | 16/5/2026     | 1,934,399                  | 0.01%                 |
| Chevron Corp.   | \$300,000   | 2.00%  | 11/5/2027     | 278,623                    | 0.00%                 |
| Chevron Corp.   | \$600,000   | 2.24%  | 11/5/2030     | 531,517                    | 0.00%                 |
| Chevron Corp.   | \$300,000   | 3.08%  | 11/5/2050     | 226,977                    | 0.00%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP            | \$400,000   | 3.40%  | 1/12/2026     | 384,129                    | 0.00%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP            | \$138,000   | 3.70%  | 1/6/2028      | 131,690                    | 0.00%                 |
| Chevron USA, Inc.   | \$1,000,000 | 1.02%  | 12/8/2027     | 890,295                    | 0.01%                 |
| Chevron USA, Inc.   | \$150,000   | 3.85%  | 15/1/2028     | 148,026                    | 0.00%                 |
| Chevron USA, Inc.   | \$545,000   | 3.25%  | 15/10/2029    | 517,830                    | 0.00%                 |
| Chevron USA, Inc.   | \$200,000   | 5.25%  | 15/11/2043    | 210,549                    | 0.00%                 |
| Chevron USA, Inc.   | \$160,000   | 2.34%  | 12/8/2050     | 102,521                    | 0.00%                 |
| Chicago O'Hare International Airport  | \$110,000   | 6.40%  | 1/1/2040      | 126,098                    | 0.00%                 |
| Chicago O'Hare International Airport  | \$350,000   | 4.57%  | 1/1/2054      | 334,409                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Chicago Transit Authority Sales & Transfer Tax Receipts Revenue | \$523,963    | 6.90%  | 1/12/2040     | 594,577                    | 0.00%                 |
| Children's Health System of Texas                               | \$200,000    | 2.51%  | 15/8/2050     | 125,001                    | 0.00%                 |
| Children's Hospital   | \$400,000    | 2.93%  | 15/7/2050     | 259,806                    | 0.00%                 |
| Children's Hospital Corp.                                       | \$150,000    | 4.12%  | 1/1/2047      | 132,156                    | 0.00%                 |
| Children's Hospital Corp.                                       | \$100,000    | 2.59%  | 1/2/2050      | 65,546                     | 0.00%                 |
| Children's Hospital Medical Center                              | \$25,000     | 4.27%  | 15/5/2044     | 22,885                     | 0.00%                 |
| Children's Hospital of Philadelphia                             | \$415,000    | 2.70%  | 1/7/2050      | 275,486                    | 0.00%                 |
| CHRISTUS Health   | \$100,000    | 4.34%  | 1/7/2028      | 98,316                     | 0.00%                 |
| Chubb Corp.   | \$1,000,000  | 6.00%  | 11/5/2037     | 1,105,985                  | 0.01%                 |
| Chubb Corp.   | \$790,000    | 6.50%  | 15/5/2038     | 915,811                    | 0.01%                 |
| Chubb INA Holdings, Inc.  | \$250,000    | 3.15%  | 15/3/2025     | 244,571                    | 0.00%                 |
| Chubb INA Holdings, Inc.  | \$225,000    | 3.35%  | 3/5/2026      | 218,975                    | 0.00%                 |
| Chubb INA Holdings, Inc.  | €500,000     | 0.88%  | 15/6/2027     | 517,234                    | 0.00%                 |
| Chubb INA Holdings, Inc.  | €2,752,000   | 1.55%  | 15/3/2028     | 2,868,569                  | 0.02%                 |
| Chubb INA Holdings, Inc.  | €600,000     | 0.88%  | 15/12/2029    | 586,973                    | 0.00%                 |
| Chubb INA Holdings, Inc.  | \$500,000    | 1.38%  | 15/9/2030     | 412,072                    | 0.00%                 |
| Chubb INA Holdings, Inc.  | €500,000     | 1.40%  | 15/6/2031     | 486,444                    | 0.00%                 |
| Chubb INA Holdings, Inc.  | \$695,000    | 4.15%  | 13/3/2043     | 630,505                    | 0.00%                 |
| Church & Dwight Co., Inc.                                       | \$125,000    | 3.15%  | 1/8/2027      | 119,708                    | 0.00%                 |
| Church & Dwight Co., Inc.                                       | \$75,000     | 3.95%  | 1/8/2047      | 62,612                     | 0.00%                 |
| Church & Dwight Co., Inc.                                       | \$360,000    | 5.00%  | 15/6/2052     | 360,729                    | 0.00%                 |
| Cigna Group   | \$488,000    | 3.25%  | 15/4/2025     | 476,297                    | 0.00%                 |
| Cigna Group   | \$538,000    | 4.13%  | 15/11/2025    | 531,309                    | 0.00%                 |
| Cigna Group   | \$320,000    | 3.40%  | 1/3/2027      | 308,421                    | 0.00%                 |
| Cigna Group   | \$100,000    | 3.05%  | 15/10/2027    | 94,882                     | 0.00%                 |
| Cigna Group   | \$1,500,000  | 4.38%  | 15/10/2028    | 1,488,187                  | 0.01%                 |
| Cigna Group   | \$1,175,000  | 2.40%  | 15/3/2030     | 1,029,448                  | 0.01%                 |
| Cigna Group   | \$450,000    | 2.38%  | 15/3/2031     | 384,035                    | 0.00%                 |
| Cigna Group   | \$865,000    | 4.80%  | 15/8/2038     | 837,916                    | 0.01%                 |
| Cigna Group   | \$2,000,000  | 3.20%  | 15/3/2040     | 1,564,563                  | 0.01%                 |
| Cigna Group   | \$171,000    | 6.13%  | 15/11/2041    | 187,471                    | 0.00%                 |
| Cigna Group   | \$1,660,000  | 4.80%  | 15/7/2046     | 1,561,700                  | 0.01%                 |
| Cigna Group   | \$100,000    | 3.88%  | 15/10/2047    | 81,386                     | 0.00%                 |
| Cigna Group   | \$225,000    | 4.90%  | 15/12/2048    | 214,202                    | 0.00%                 |
| Cintas Corp. No 2   | \$2,340,000  | 3.70%  | 1/4/2027      | 2,290,640                  | 0.01%                 |
| Cisco Systems, Inc.   | \$200,000    | 2.95%  | 28/2/2026     | 193,672                    | 0.00%                 |
| Cisco Systems, Inc.   | \$980,000    | 5.50%  | 15/1/2040     | 1,044,172                  | 0.01%                 |
| Citadel LP  | \$300,000    | 4.88%  | 15/1/2027     | 292,297                    | 0.00%                 |
| Citibank Credit Card Issuance Trust                             | \$400,000    | 3.96%  | 13/10/2030    | 390,340                    | 0.00%                 |
| Citibank Credit Card Issuance Trust                             | \$200,000    | 6.15%  | 15/6/2039     | 219,891                    | 0.00%                 |
| Citibank NA   | \$545,000    | 5.86%  | 29/9/2025     | 554,211                    | 0.00%                 |
| Citibank NA   | \$1,000,000  | 5.49%  | 4/12/2026     | 1,018,574                  | 0.01%                 |
| Citibank NA   | \$1,000,000  | 5.80%  | 29/9/2028     | 1,044,135                  | 0.01%                 |
| Citigroup Commercial Mortgage Trust 2014                        | \$250,000    | 3.64%  | 10/10/2047    | 245,549                    | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2015                        | \$100,000    | 3.14%  | 10/2/2048     | 97,563                     | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2015                        | \$100,000    | 3.55%  | 10/11/2048    | 96,297                     | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2015                        | \$912,600    | 3.52%  | 10/9/2058     | 882,465                    | 0.01%                 |
| Citigroup Commercial Mortgage Trust 2015                        | \$125,000    | 3.78%  | 10/9/2058     | 119,923                    | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2016                        | \$300,000    | 3.62%  | 10/2/2049     | 285,894                    | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2016                        | \$250,000    | 3.35%  | 10/2/2049     | 239,351                    | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2016                        | \$850,000    | 3.31%  | 10/4/2049     | 809,484                    | 0.01%                 |
| Citigroup Commercial Mortgage Trust 2016                        | \$250,000    | 2.65%  | 10/7/2049     | 234,457                    | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2017                        | \$200,000    | 3.47%  | 12/10/2050    | 185,446                    | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2017                        | \$169,306    | 3.21%  | 12/10/2050    | 156,180                    | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2017                        | \$50,000     | 3.76%  | 12/10/2050    | 45,391                     | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2018                        | \$4,200,000  | 4.01%  | 10/3/2051     | 3,997,177                  | 0.02%                 |
| Citigroup Commercial Mortgage Trust 2018                        | \$50,000     | 3.74%  | 10/3/2051     | 47,222                     | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2018                        | \$25,454     | 3.79%  | 10/3/2051     | 25,356                     | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2018                        | \$51,081     | 3.96%  | 10/6/2051     | 48,444                     | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2018                        | \$500,000    | 4.41%  | 10/11/2051    | 467,137                    | 0.00%                 |
| Citigroup, Inc.   | \$580,000    | 3.30%  | 27/4/2025     | 566,893                    | 0.00%                 |
| Citigroup, Inc.   | CAD355,000   | 4.09%  | 9/6/2025      | 265,055                    | 0.00%                 |
| Citigroup, Inc.   | \$435,000    | 4.40%  | 10/6/2025     | 430,076                    | 0.00%                 |
| Citigroup, Inc.   | ¥300,000,000 | 2.40%  | 31/10/2025    | 2,182,413                  | 0.01%                 |
| Citigroup, Inc.   | \$2,550,000  | 3.70%  | 12/1/2026     | 2,490,471                  | 0.01%                 |
| Citigroup, Inc.   | \$2,142,000  | 4.60%  | 9/3/2026      | 2,114,695                  | 0.01%                 |
| Citigroup, Inc.^  | \$600,000    | 3.29%  | 17/3/2026     | 584,239                    | 0.00%                 |
| Citigroup, Inc.^  | \$1,220,000  | 3.11%  | 8/4/2026      | 1,186,241                  | 0.01%                 |
| Citigroup, Inc.^  | €1,400,000   | 1.25%  | 6/7/2026      | 1,489,125                  | 0.01%                 |
| Citigroup, Inc.^  | €1,000,000   | 1.50%  | 24/7/2026     | 1,066,562                  | 0.01%                 |
| Citigroup, Inc.^  | \$1,100,000  | 5.61%  | 29/9/2026     | 1,108,019                  | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Citigroup, Inc.   | \$1,130,000 | 3.20%  | 21/10/2026    | 1,078,213                  | 0.01%                 |
| Citigroup, Inc.   | £500,000    | 1.75%  | 23/10/2026    | 589,894                    | 0.00%                 |
| Citigroup, Inc.   | \$50,000    | 4.30%  | 20/11/2026    | 49,000                     | 0.00%                 |
| Citigroup, Inc.^  | \$405,000   | 1.12%  | 28/1/2027     | 372,255                    | 0.00%                 |
| Citigroup, Inc.   | \$2,450,000 | 4.45%  | 29/9/2027     | 2,393,379                  | 0.01%                 |
| Citigroup, Inc.^  | €1,000,000  | 0.50%  | 8/10/2027     | 1,020,810                  | 0.01%                 |
| Citigroup, Inc.^  | \$1,050,000 | 3.89%  | 10/1/2028     | 1,015,833                  | 0.01%                 |
| Citigroup, Inc.^  | \$2,500,000 | 3.07%  | 24/2/2028     | 2,355,921                  | 0.01%                 |
| Citigroup, Inc.^  | \$625,000   | 3.67%  | 24/7/2028     | 595,859                    | 0.00%                 |
| Citigroup, Inc.   | \$775,000   | 4.13%  | 25/7/2028     | 744,519                    | 0.01%                 |
| Citigroup, Inc.^  | \$1,070,000 | 3.52%  | 27/10/2028    | 1,011,563                  | 0.01%                 |
| Citigroup, Inc.   | €500,000    | 1.25%  | 10/4/2029     | 496,571                    | 0.00%                 |
| Citigroup, Inc.^  | \$885,000   | 4.08%  | 23/4/2029     | 852,519                    | 0.01%                 |
| Citigroup, Inc.^  | \$750,000   | 3.98%  | 20/3/2030     | 711,553                    | 0.01%                 |
| Citigroup, Inc.^  | \$365,000   | 2.98%  | 5/11/2030     | 325,369                    | 0.00%                 |
| Citigroup, Inc.^  | \$775,000   | 2.67%  | 29/1/2031     | 672,723                    | 0.01%                 |
| Citigroup, Inc.^  | \$2,500,000 | 4.41%  | 31/3/2031     | 2,393,947                  | 0.01%                 |
| Citigroup, Inc.^  | \$3,000,000 | 2.57%  | 3/6/2031      | 2,562,778                  | 0.01%                 |
| Citigroup, Inc.^  | \$500,000   | 2.52%  | 3/11/2032     | 412,632                    | 0.00%                 |
| Citigroup, Inc.^  | \$1,250,000 | 3.06%  | 25/1/2033     | 1,066,798                  | 0.01%                 |
| Citigroup, Inc.   | \$625,000   | 5.88%  | 22/2/2033     | 652,437                    | 0.00%                 |
| Citigroup, Inc.^  | \$1,500,000 | 3.79%  | 17/3/2033     | 1,349,568                  | 0.01%                 |
| Citigroup, Inc.^  | \$700,000   | 4.91%  | 24/5/2033     | 685,474                    | 0.01%                 |
| Citigroup, Inc.^  | \$2,100,000 | 6.27%  | 17/11/2033    | 2,247,741                  | 0.01%                 |
| Citigroup, Inc.^  | \$1,000,000 | 6.17%  | 25/5/2034     | 1,037,163                  | 0.01%                 |
| Citigroup, Inc.   | \$257,000   | 6.13%  | 25/8/2036     | 274,989                    | 0.00%                 |
| Citigroup, Inc.   | £200,000    | 6.80%  | 25/6/2038     | 304,745                    | 0.00%                 |
| Citigroup, Inc.^  | \$1,070,000 | 3.88%  | 24/1/2039     | 923,822                    | 0.01%                 |
| Citigroup, Inc.   | \$25,000    | 8.13%  | 15/7/2039     | 32,270                     | 0.00%                 |
| Citigroup, Inc.^  | \$200,000   | 5.32%  | 26/3/2041     | 200,552                    | 0.00%                 |
| Citigroup, Inc.   | \$150,000   | 6.68%  | 13/9/2043     | 168,448                    | 0.00%                 |
| Citigroup, Inc.   | \$550,000   | 5.30%  | 6/5/2044      | 528,911                    | 0.00%                 |
| Citigroup, Inc.   | \$705,000   | 4.65%  | 30/7/2045     | 641,483                    | 0.00%                 |
| Citigroup, Inc.   | \$600,000   | 4.75%  | 18/5/2046     | 538,113                    | 0.00%                 |
| Citigroup, Inc.^  | \$175,000   | 4.28%  | 24/4/2048     | 153,300                    | 0.00%                 |
| Citigroup, Inc.   | \$1,475,000 | 4.65%  | 23/7/2048     | 1,364,677                  | 0.01%                 |
| Citizens Bank NA  | \$350,000   | 3.75%  | 18/2/2026     | 334,710                    | 0.00%                 |
| Citizens Bank NA^   | \$250,000   | 4.58%  | 9/8/2028      | 237,499                    | 0.00%                 |
| Citizens Financial Group, Inc.  | \$465,000   | 2.50%  | 6/2/2030      | 390,453                    | 0.00%                 |
| Citizens Financial Group, Inc.^   | \$543,000   | 4.30%  | 11/2/2031     | 462,248                    | 0.00%                 |
| Citizens Financial Group, Inc.  | \$200,000   | 2.64%  | 30/9/2032     | 154,328                    | 0.00%                 |
| City of Atlanta GA Water & Wastewater Revenue                               | \$150,000   | 2.26%  | 1/11/2035     | 121,140                    | 0.00%                 |
| City of Hope  | \$175,000   | 4.38%  | 15/8/2048     | 148,198                    | 0.00%                 |
| City of Houston TX  | \$255,000   | 6.29%  | 1/3/2032      | 271,730                    | 0.00%                 |
| City of Los Angeles Department of Airports Customer Facility Charge Revenue | \$100,000   | 4.24%  | 15/5/2048     | 88,385                     | 0.00%                 |
| City of New York NY   | \$100,000   | 5.52%  | 1/10/2037     | 104,052                    | 0.00%                 |
| City of New York NY   | \$250,000   | 6.27%  | 1/12/2037     | 278,674                    | 0.00%                 |
| City of New York NY   | \$150,000   | 5.26%  | 1/10/2052     | 157,807                    | 0.00%                 |
| City of New York NY   | \$200,000   | 5.83%  | 1/10/2053     | 225,989                    | 0.00%                 |
| City of Philadelphia PA Water & Wastewater Revenue                          | \$100,000   | 2.93%  | 1/7/2045      | 76,546                     | 0.00%                 |
| City of Riverside CA  | \$125,000   | 3.86%  | 1/6/2045      | 107,237                    | 0.00%                 |
| City of San Antonio TX Electric & Gas Systems Revenue                       | \$250,000   | 5.81%  | 1/2/2041      | 271,661                    | 0.00%                 |
| City of San Francisco CA Public Utilities Commission Water Revenue          | \$200,000   | 6.95%  | 1/11/2050     | 239,833                    | 0.00%                 |
| City of Tucson AZ   | \$150,000   | 2.86%  | 1/7/2047      | 110,746                    | 0.00%                 |
| Claremont Mckenna College   | \$200,000   | 3.78%  | 1/1/2122      | 137,629                    | 0.00%                 |
| Cleco Corporate Holdings LLC  | \$100,000   | 3.74%  | 1/5/2026      | 96,478                     | 0.00%                 |
| Cleco Corporate Holdings LLC  | \$130,000   | 4.97%  | 1/5/2046      | 109,656                    | 0.00%                 |
| Cleveland Clinic Foundation   | \$75,000    | 4.86%  | 1/1/2114      | 70,554                     | 0.00%                 |
| Cleveland Electric Illuminating Co.   | \$125,000   | 3.50%  | 1/4/2028      | 117,365                    | 0.00%                 |
| Cleveland Electric Illuminating Co.   | \$150,000   | 4.55%  | 15/11/2030    | 142,355                    | 0.00%                 |
| Cleveland Electric Illuminating Co.   | \$150,000   | 5.95%  | 15/12/2036    | 153,462                    | 0.00%                 |
| Clorox Co.  | \$400,000   | 3.10%  | 1/10/2027     | 378,065                    | 0.00%                 |
| Clorox Co.  | \$125,000   | 3.90%  | 15/5/2028     | 121,162                    | 0.00%                 |
| Clorox Co.  | \$200,000   | 1.80%  | 15/5/2030     | 167,008                    | 0.00%                 |
| CME Group, Inc.   | \$222,000   | 3.00%  | 15/3/2025     | 217,293                    | 0.00%                 |
| CME Group, Inc.   | \$85,000    | 3.75%  | 15/6/2028     | 83,157                     | 0.00%                 |
| CME Group, Inc.   | \$600,000   | 2.65%  | 15/3/2032     | 533,260                    | 0.00%                 |
| CME Group, Inc.   | \$390,000   | 5.30%  | 15/9/2043     | 415,070                    | 0.00%                 |
| CMS Energy Corp.  | \$200,000   | 3.00%  | 15/5/2026     | 191,044                    | 0.00%                 |
| CMS Energy Corp.  | \$50,000    | 3.45%  | 15/8/2027     | 47,622                     | 0.00%                 |

|                                      | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| CMS Energy Corp.                     | \$210,000   | 4.88%  | 1/3/2044      | 199,575                    | 0.00%                 |
| CMS Energy Corp. ^                   | \$300,000   | 4.75%  | 1/6/2050      | 271,736                    | 0.00%                 |
| CMS Energy Corp. ^                   | \$160,000   | 3.75%  | 1/12/2050     | 127,909                    | 0.00%                 |
| CNA Financial Corp.                  | \$200,000   | 3.45%  | 15/8/2027     | 191,252                    | 0.00%                 |
| CNA Financial Corp.                  | \$215,000   | 3.90%  | 1/5/2029      | 205,918                    | 0.00%                 |
| CNH Industrial Capital LLC           | \$400,000   | 5.45%  | 14/10/2025    | 402,285                    | 0.00%                 |
| CNH Industrial Capital LLC           | \$350,000   | 1.45%  | 15/7/2026     | 321,337                    | 0.00%                 |
| CNH Industrial Capital LLC           | \$500,000   | 4.55%  | 10/4/2028     | 493,394                    | 0.00%                 |
| CNO Global Funding                   | \$580,000   | 1.65%  | 6/1/2025      | 554,941                    | 0.00%                 |
| CNO Global Funding                   | \$675,000   | 2.65%  | 6/1/2029      | 583,987                    | 0.00%                 |
| Coca-Cola Co.                        | \$50,000    | 2.90%  | 25/5/2027     | 47,868                     | 0.00%                 |
| Coca-Cola Co.                        | \$500,000   | 1.45%  | 1/6/2027      | 456,999                    | 0.00%                 |
| Coca-Cola Co.                        | \$465,000   | 1.00%  | 15/3/2028     | 410,262                    | 0.00%                 |
| Coca-Cola Co.                        | €400,000    | 0.13%  | 9/3/2029      | 384,911                    | 0.00%                 |
| Coca-Cola Co.                        | \$2,405,000 | 3.45%  | 25/3/2030     | 2,308,468                  | 0.01%                 |
| Coca-Cola Co.                        | €900,000    | 0.40%  | 6/5/2030      | 853,380                    | 0.01%                 |
| Coca-Cola Co.                        | \$325,000   | 1.65%  | 1/6/2030      | 278,465                    | 0.00%                 |
| Coca-Cola Co.                        | \$300,000   | 2.00%  | 5/3/2031      | 258,981                    | 0.00%                 |
| Coca-Cola Co.                        | \$475,000   | 1.38%  | 15/3/2031     | 391,957                    | 0.00%                 |
| Coca-Cola Co.                        | €500,000    | 0.50%  | 9/3/2033      | 444,251                    | 0.00%                 |
| Coca-Cola Co.                        | €300,000    | 0.38%  | 15/3/2033     | 263,718                    | 0.00%                 |
| Coca-Cola Co.                        | €800,000    | 0.95%  | 6/5/2036      | 688,010                    | 0.01%                 |
| Coca-Cola Co.                        | €600,000    | 0.80%  | 15/3/2040     | 461,637                    | 0.00%                 |
| Coca-Cola Co.                        | \$1,325,000 | 2.50%  | 1/6/2040      | 1,002,507                  | 0.01%                 |
| Coca-Cola Co.                        | \$500,000   | 4.20%  | 25/3/2050     | 466,178                    | 0.00%                 |
| Coca-Cola Co.                        | \$455,000   | 2.60%  | 1/6/2050      | 313,702                    | 0.00%                 |
| Coca-Cola Co.                        | \$500,000   | 2.50%  | 15/3/2051     | 336,561                    | 0.00%                 |
| Coca-Cola Consolidated, Inc.         | \$50,000    | 3.80%  | 25/11/2025    | 48,909                     | 0.00%                 |
| Colgate-Palmolive Co.                | \$220,000   | 3.10%  | 15/8/2025     | 215,336                    | 0.00%                 |
| Colgate-Palmolive Co.                | \$775,000   | 4.80%  | 2/3/2026      | 784,990                    | 0.01%                 |
| Colgate-Palmolive Co.                | \$250,000   | 3.10%  | 15/8/2027     | 241,333                    | 0.00%                 |
| Colgate-Palmolive Co.                | \$450,000   | 4.60%  | 1/3/2028      | 461,318                    | 0.00%                 |
| Colgate-Palmolive Co.                | \$150,000   | 3.25%  | 15/8/2032     | 139,334                    | 0.00%                 |
| Colgate-Palmolive Co.                | \$450,000   | 4.60%  | 1/3/2033      | 467,902                    | 0.00%                 |
| Colgate-Palmolive Co.                | €300,000    | 1.38%  | 6/3/2034      | 289,872                    | 0.00%                 |
| Colgate-Palmolive Co.                | \$205,000   | 4.00%  | 15/8/2045     | 189,290                    | 0.00%                 |
| Colgate-Palmolive Co.                | \$75,000    | 3.70%  | 1/8/2047      | 65,531                     | 0.00%                 |
| Colonial Enterprises, Inc.           | \$240,000   | 3.25%  | 15/5/2030     | 217,946                    | 0.00%                 |
| Colonial Pipeline Co.                | \$260,000   | 3.75%  | 1/10/2025     | 252,181                    | 0.00%                 |
| Colonial Pipeline Co.                | \$380,000   | 7.63%  | 15/4/2032     | 438,317                    | 0.00%                 |
| Colonial Pipeline Co.                | \$165,000   | 4.25%  | 15/4/2048     | 138,522                    | 0.00%                 |
| Columbia Pipeline Group, Inc.        | \$250,000   | 4.50%  | 1/6/2025      | 246,973                    | 0.00%                 |
| Columbia Pipeline Group, Inc.        | \$240,000   | 5.80%  | 1/6/2045      | 239,699                    | 0.00%                 |
| Columbia Pipelines Operating Co. LLC | \$400,000   | 5.93%  | 15/8/2030     | 413,920                    | 0.00%                 |
| Columbia Pipelines Operating Co. LLC | \$610,000   | 6.04%  | 15/11/2033    | 639,486                    | 0.00%                 |
| Columbia Pipelines Operating Co. LLC | \$245,000   | 6.50%  | 15/8/2043     | 262,846                    | 0.00%                 |
| Columbia Pipelines Operating Co. LLC | \$510,000   | 6.54%  | 15/11/2053    | 560,513                    | 0.00%                 |
| Columbia Pipelines Operating Co. LLC | \$205,000   | 6.71%  | 15/8/2063     | 226,483                    | 0.00%                 |
| Comcast Corp.                        | \$1,299,000 | 3.38%  | 15/8/2025     | 1,269,620                  | 0.01%                 |
| Comcast Corp.                        | \$350,000   | 3.95%  | 15/10/2025    | 345,488                    | 0.00%                 |
| Comcast Corp.                        | \$225,000   | 3.15%  | 1/3/2026      | 218,435                    | 0.00%                 |
| Comcast Corp.                        | €300,000    | 0.00%  | 14/9/2026     | 305,663                    | 0.00%                 |
| Comcast Corp.                        | \$1,095,000 | 2.35%  | 15/1/2027     | 1,028,867                  | 0.01%                 |
| Comcast Corp.                        | \$340,000   | 3.30%  | 1/2/2027      | 328,222                    | 0.00%                 |
| Comcast Corp.                        | \$1,800,000 | 3.30%  | 1/4/2027      | 1,732,841                  | 0.01%                 |
| Comcast Corp.                        | €500,000    | 0.25%  | 20/5/2027     | 506,355                    | 0.00%                 |
| Comcast Corp.                        | \$3,450,000 | 3.15%  | 15/2/2028     | 3,289,700                  | 0.02%                 |
| Comcast Corp.                        | €900,000    | 1.50%  | 20/2/2029     | 1,012,280                  | 0.01%                 |
| Comcast Corp.                        | €500,000    | 0.25%  | 14/9/2029     | 477,517                    | 0.00%                 |
| Comcast Corp.                        | \$2,900,000 | 2.65%  | 1/2/2030      | 2,609,275                  | 0.01%                 |
| Comcast Corp.                        | \$3,000,000 | 1.50%  | 15/2/2031     | 2,445,546                  | 0.01%                 |
| Comcast Corp.                        | \$55,000    | 4.25%  | 15/1/2033     | 53,424                     | 0.00%                 |
| Comcast Corp.                        | \$300,000   | 7.05%  | 15/3/2033     | 350,475                    | 0.00%                 |
| Comcast Corp.                        | \$500,000   | 4.80%  | 15/5/2033     | 506,293                    | 0.00%                 |
| Comcast Corp.                        | \$310,000   | 4.20%  | 15/8/2034     | 296,269                    | 0.00%                 |
| Comcast Corp.                        | \$1,225,000 | 4.40%  | 15/8/2035     | 1,180,105                  | 0.01%                 |
| Comcast Corp.                        | €400,000    | 1.88%  | 20/2/2036     | 384,663                    | 0.00%                 |
| Comcast Corp.                        | \$225,000   | 3.20%  | 15/7/2036     | 189,312                    | 0.00%                 |
| Comcast Corp.                        | \$250,000   | 6.45%  | 15/3/2037     | 285,122                    | 0.00%                 |
| Comcast Corp.                        | \$775,000   | 3.90%  | 1/3/2038      | 693,394                    | 0.01%                 |
| Comcast Corp.                        | \$150,000   | 4.60%  | 15/10/2038    | 145,297                    | 0.00%                 |



|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Comcast Corp.   | \$350,000   | 3.25%  | 1/11/2039     | 284,317                    | 0.00%                 |
| Comcast Corp.   | €1,000,000  | 1.25%  | 20/2/2040     | 835,648                    | 0.01%                 |
| Comcast Corp.   | \$400,000   | 3.75%  | 1/4/2040      | 344,152                    | 0.00%                 |
| Comcast Corp.   | \$540,000   | 4.65%  | 15/7/2042     | 508,310                    | 0.00%                 |
| Comcast Corp.   | \$1,045,000 | 3.40%  | 15/7/2046     | 810,756                    | 0.01%                 |
| Comcast Corp.   | \$707,000   | 3.97%  | 1/11/2047     | 594,298                    | 0.00%                 |
| Comcast Corp.   | \$663,000   | 4.70%  | 15/10/2048    | 633,464                    | 0.00%                 |
| Comcast Corp.   | \$1,013,000 | 4.00%  | 1/11/2049     | 847,716                    | 0.01%                 |
| Comcast Corp.   | \$1,500,000 | 3.45%  | 1/2/2050      | 1,153,307                  | 0.01%                 |
| Comcast Corp.   | \$1,783,000 | 2.89%  | 1/11/2051     | 1,207,463                  | 0.01%                 |
| Comcast Corp.   | \$1,500,000 | 2.45%  | 15/8/2052     | 934,895                    | 0.01%                 |
| Comcast Corp.   | \$621,000   | 4.05%  | 1/11/2052     | 524,327                    | 0.00%                 |
| Comcast Corp.   | \$2,503,000 | 2.94%  | 1/11/2056     | 1,649,899                  | 0.01%                 |
| Comcast Corp.   | \$625,000   | 2.65%  | 15/8/2062     | 384,571                    | 0.00%                 |
| Comcast Corp.   | \$1,500,000 | 2.99%  | 1/11/2063     | 969,238                    | 0.01%                 |
| Comcast Corp.   | \$1,000,000 | 5.50%  | 15/5/2064     | 1,054,098                  | 0.01%                 |
| Comerica Bank <sup>^</sup>                                | \$250,000   | 5.33%  | 25/8/2033     | 230,713                    | 0.00%                 |
| Comerica, Inc.  | \$225,000   | 4.00%  | 1/2/2029      | 212,668                    | 0.00%                 |
| CommonSpirit Health                                       | \$250,000   | 1.55%  | 1/10/2025     | 233,927                    | 0.00%                 |
| CommonSpirit Health                                       | \$700,000   | 3.35%  | 1/10/2029     | 638,533                    | 0.00%                 |
| CommonSpirit Health                                       | \$500,000   | 2.78%  | 1/10/2030     | 433,146                    | 0.00%                 |
| CommonSpirit Health                                       | \$100,000   | 4.35%  | 1/11/2042     | 86,818                     | 0.00%                 |
| Commonwealth Edison Co.                                   | \$275,000   | 2.55%  | 15/6/2026     | 261,926                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$70,000    | 2.95%  | 15/8/2027     | 66,116                     | 0.00%                 |
| Commonwealth Edison Co.                                   | \$1,400,000 | 2.20%  | 1/3/2030      | 1,210,826                  | 0.01%                 |
| Commonwealth Edison Co.                                   | \$200,000   | 4.90%  | 1/2/2033      | 203,058                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$225,000   | 4.70%  | 15/1/2044     | 209,685                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$185,000   | 4.35%  | 15/11/2045    | 162,197                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$195,000   | 3.65%  | 15/6/2046     | 154,327                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$125,000   | 3.75%  | 15/8/2047     | 100,979                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$325,000   | 4.00%  | 1/3/2048      | 275,928                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$325,000   | 4.00%  | 1/3/2049      | 273,320                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$200,000   | 3.20%  | 15/11/2049    | 143,783                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$475,000   | 3.13%  | 15/3/2051     | 336,873                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$400,000   | 2.75%  | 1/9/2051      | 260,864                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$180,000   | 3.85%  | 15/3/2052     | 145,885                    | 0.00%                 |
| Commonwealth Edison Co.                                   | \$200,000   | 5.30%  | 1/2/2053      | 203,759                    | 0.00%                 |
| Commonwealth Financing Authority                          | \$150,000   | 3.86%  | 1/6/2038      | 136,587                    | 0.00%                 |
| Commonwealth Financing Authority                          | \$225,000   | 3.81%  | 1/6/2041      | 196,734                    | 0.00%                 |
| Commonwealth Financing Authority                          | \$165,000   | 2.99%  | 1/6/2042      | 128,334                    | 0.00%                 |
| Commonwealth of Massachusetts                             | \$200,000   | 3.77%  | 15/7/2029     | 193,632                    | 0.00%                 |
| Commonwealth of Massachusetts                             | \$188,346   | 4.11%  | 15/7/2031     | 183,298                    | 0.00%                 |
| Commonwealth of Massachusetts                             | \$200,000   | 5.46%  | 1/12/2039     | 209,458                    | 0.00%                 |
| Commonwealth of Massachusetts                             | \$100,000   | 2.51%  | 1/7/2041      | 74,878                     | 0.00%                 |
| Commonwealth of Massachusetts                             | \$425,000   | 2.81%  | 1/9/2043      | 314,287                    | 0.00%                 |
| Commonwealth of Massachusetts                             | \$125,000   | 2.90%  | 1/9/2049      | 89,712                     | 0.00%                 |
| Commonwealth of Massachusetts Transportation Fund Revenue | \$100,000   | 5.73%  | 1/6/2040      | 107,162                    | 0.00%                 |
| Community Health Network, Inc.                            | \$450,000   | 3.10%  | 1/5/2050      | 300,796                    | 0.00%                 |
| Conagra Brands, Inc.                                      | \$1,313,000 | 4.60%  | 1/11/2025     | 1,301,358                  | 0.01%                 |
| Conagra Brands, Inc.                                      | \$450,000   | 1.38%  | 1/11/2027     | 395,481                    | 0.00%                 |
| Conagra Brands, Inc.                                      | \$105,000   | 4.85%  | 1/11/2028     | 104,943                    | 0.00%                 |
| Conagra Brands, Inc.                                      | \$200,000   | 8.25%  | 15/9/2030     | 233,613                    | 0.00%                 |
| Conagra Brands, Inc.                                      | \$775,000   | 5.30%  | 1/11/2038     | 758,011                    | 0.01%                 |
| Conagra Brands, Inc.                                      | \$400,000   | 5.40%  | 1/11/2048     | 387,500                    | 0.00%                 |
| Concentrix Corp.  | \$500,000   | 6.60%  | 2/8/2028      | 515,543                    | 0.00%                 |
| Concentrix Corp.  | \$500,000   | 6.85%  | 2/8/2033      | 514,246                    | 0.00%                 |
| Connecticut Light & Power Co.                             | \$95,000    | 3.20%  | 15/3/2027     | 91,176                     | 0.00%                 |
| Connecticut Light & Power Co.                             | \$120,000   | 2.05%  | 1/7/2031      | 99,796                     | 0.00%                 |
| Connecticut Light & Power Co.                             | \$350,000   | 4.30%  | 15/4/2044     | 310,087                    | 0.00%                 |
| Connecticut Light & Power Co.                             | \$150,000   | 4.15%  | 1/6/2045      | 132,901                    | 0.00%                 |
| Connecticut Light & Power Co.                             | \$185,000   | 4.00%  | 1/4/2048      | 157,886                    | 0.00%                 |
| Connecticut Light & Power Co.                             | \$200,000   | 5.25%  | 15/1/2053     | 204,186                    | 0.00%                 |
| Conoco Funding Co.  | \$130,000   | 7.25%  | 15/10/2031    | 150,098                    | 0.00%                 |
| ConocoPhillips  | \$1,050,000 | 5.90%  | 15/10/2032    | 1,152,912                  | 0.01%                 |
| ConocoPhillips  | \$20,000    | 5.90%  | 15/5/2038     | 21,528                     | 0.00%                 |
| ConocoPhillips  | \$630,000   | 6.50%  | 1/2/2039      | 729,680                    | 0.01%                 |
| ConocoPhillips  | \$125,000   | 4.88%  | 1/10/2047     | 121,471                    | 0.00%                 |
| ConocoPhillips Co.  | \$44,000    | 2.40%  | 7/3/2025      | 42,753                     | 0.00%                 |
| ConocoPhillips Co.  | \$500,000   | 5.05%  | 15/9/2033     | 514,462                    | 0.00%                 |
| ConocoPhillips Co.  | \$310,000   | 3.76%  | 15/3/2042     | 262,293                    | 0.00%                 |
| ConocoPhillips Co.  | \$1,475,000 | 4.30%  | 15/11/2044    | 1,321,722                  | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|-------------|--------|---------------|-------------------------------|--------------------------|
| ConocoPhillips Co.                        | \$860,000   | 3.80%  | 15/3/2052     | 695,894                       | 0.01%                    |
| ConocoPhillips Co.                        | \$225,000   | 5.30%  | 15/5/2053     | 231,613                       | 0.00%                    |
| ConocoPhillips Co.                        | \$740,000   | 4.03%  | 15/3/2062     | 601,995                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$75,000    | 3.13%  | 15/11/2027    | 71,591                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$300,000   | 2.40%  | 15/6/2031     | 259,291                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$365,000   | 5.20%  | 1/3/2033      | 377,852                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$500,000   | 5.50%  | 15/3/2034     | 525,554                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$125,000   | 5.30%  | 1/3/2035      | 127,588                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$160,000   | 5.85%  | 15/3/2036     | 168,988                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$250,000   | 6.20%  | 15/6/2036     | 271,016                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$250,000   | 6.30%  | 15/8/2037     | 273,949                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$245,000   | 6.75%  | 1/4/2038      | 280,522                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$240,000   | 5.50%  | 1/12/2039     | 242,359                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$145,000   | 5.70%  | 15/6/2040     | 150,604                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$165,000   | 4.20%  | 15/3/2042     | 142,845                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$340,000   | 4.45%  | 15/3/2044     | 305,242                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$260,000   | 4.50%  | 1/12/2045     | 231,962                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$225,000   | 3.85%  | 15/6/2046     | 183,545                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$100,000   | 3.88%  | 15/6/2047     | 81,277                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$235,000   | 4.65%  | 1/12/2048     | 214,225                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$400,000   | 3.95%  | 1/4/2050      | 334,784                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$240,000   | 3.20%  | 1/12/2051     | 170,447                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$535,000   | 6.15%  | 15/11/2052    | 608,107                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$500,000   | 5.90%  | 15/11/2053    | 551,723                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$205,000   | 4.30%  | 1/12/2056     | 172,324                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$75,000    | 4.00%  | 15/11/2057    | 61,970                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$365,000   | 4.50%  | 15/5/2058     | 317,439                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$240,000   | 3.70%  | 15/11/2059    | 180,682                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$240,000   | 3.00%  | 1/12/2060     | 156,466                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc. | \$300,000   | 3.60%  | 15/6/2061     | 226,076                       | 0.00%                    |
| Constellation Brands, Inc.                | \$150,000   | 4.40%  | 15/11/2025    | 148,293                       | 0.00%                    |
| Constellation Brands, Inc.                | \$697,000   | 4.75%  | 1/12/2025     | 693,734                       | 0.01%                    |
| Constellation Brands, Inc.                | \$1,090,000 | 3.70%  | 6/12/2026     | 1,062,799                     | 0.01%                    |
| Constellation Brands, Inc.                | \$500,000   | 3.50%  | 9/5/2027      | 481,751                       | 0.00%                    |
| Constellation Brands, Inc.                | \$450,000   | 4.35%  | 9/5/2027      | 446,404                       | 0.00%                    |
| Constellation Brands, Inc.                | \$150,000   | 3.60%  | 15/2/2028     | 144,059                       | 0.00%                    |
| Constellation Brands, Inc.                | \$500,000   | 4.65%  | 15/11/2028    | 500,836                       | 0.00%                    |
| Constellation Brands, Inc.                | \$250,000   | 3.15%  | 1/8/2029      | 232,548                       | 0.00%                    |
| Constellation Brands, Inc.                | \$400,000   | 2.88%  | 1/5/2030      | 358,282                       | 0.00%                    |
| Constellation Brands, Inc.                | \$450,000   | 2.25%  | 1/8/2031      | 378,525                       | 0.00%                    |
| Constellation Brands, Inc.                | \$500,000   | 4.90%  | 1/5/2033      | 503,123                       | 0.00%                    |
| Constellation Brands, Inc.                | \$130,000   | 4.50%  | 9/5/2047      | 115,826                       | 0.00%                    |
| Constellation Brands, Inc.                | \$150,000   | 4.10%  | 15/2/2048     | 127,488                       | 0.00%                    |
| Constellation Brands, Inc.                | \$300,000   | 3.75%  | 1/5/2050      | 239,655                       | 0.00%                    |
| Constellation Energy Generation LLC       | \$335,000   | 5.80%  | 1/3/2033      | 352,818                       | 0.00%                    |
| Constellation Energy Generation LLC       | \$500,000   | 6.13%  | 15/1/2034     | 535,904                       | 0.00%                    |
| Constellation Energy Generation LLC       | \$135,000   | 5.75%  | 1/10/2041     | 135,246                       | 0.00%                    |
| Constellation Energy Generation LLC       | \$450,000   | 5.60%  | 15/6/2042     | 450,217                       | 0.00%                    |
| Constellation Energy Generation LLC       | \$500,000   | 6.50%  | 1/10/2053     | 564,995                       | 0.00%                    |
| Consumers Energy Co.                      | \$200,000   | 4.65%  | 1/3/2028      | 201,129                       | 0.00%                    |
| Consumers Energy Co.                      | \$200,000   | 3.80%  | 15/11/2028    | 193,136                       | 0.00%                    |
| Consumers Energy Co.                      | \$200,000   | 4.63%  | 15/5/2033     | 199,830                       | 0.00%                    |
| Consumers Energy Co.                      | \$150,000   | 3.95%  | 15/5/2043     | 128,674                       | 0.00%                    |
| Consumers Energy Co.                      | \$215,000   | 3.25%  | 15/8/2046     | 170,349                       | 0.00%                    |
| Consumers Energy Co.                      | \$50,000    | 3.95%  | 15/7/2047     | 42,166                        | 0.00%                    |
| Consumers Energy Co.                      | \$515,000   | 4.05%  | 15/5/2048     | 450,812                       | 0.00%                    |
| Consumers Energy Co.                      | \$150,000   | 4.35%  | 15/4/2049     | 135,129                       | 0.00%                    |
| Consumers Energy Co.                      | \$100,000   | 3.75%  | 15/2/2050     | 82,562                        | 0.00%                    |
| Consumers Energy Co.                      | \$120,000   | 3.10%  | 15/8/2050     | 88,600                        | 0.00%                    |
| Consumers Energy Co.                      | \$500,000   | 3.50%  | 1/8/2051      | 392,613                       | 0.00%                    |
| Consumers Energy Co.                      | \$115,000   | 2.65%  | 15/8/2052     | 76,497                        | 0.00%                    |
| Continental Resources, Inc.               | \$500,000   | 2.27%  | 15/11/2026    | 460,339                       | 0.00%                    |
| Continental Resources, Inc.               | \$205,000   | 4.38%  | 15/1/2028     | 198,449                       | 0.00%                    |
| Continental Resources, Inc.               | \$550,000   | 2.88%  | 1/4/2032      | 446,227                       | 0.00%                    |
| Continental Resources, Inc.               | \$445,000   | 4.90%  | 1/6/2044      | 359,296                       | 0.00%                    |
| COR3 Commercial Mortgage Trust 2018       | \$2,650,000 | 4.23%  | 10/5/2051     | 2,485,889                     | 0.01%                    |
| Corebridge Financial, Inc.                | \$300,000   | 3.50%  | 4/4/2025      | 292,672                       | 0.00%                    |
| Corebridge Financial, Inc.                | \$400,000   | 3.65%  | 5/4/2027      | 385,206                       | 0.00%                    |
| Corebridge Financial, Inc.                | \$400,000   | 3.85%  | 5/4/2029      | 377,579                       | 0.00%                    |
| Corebridge Financial, Inc.                | \$1,100,000 | 3.90%  | 5/4/2032      | 996,483                       | 0.01%                    |
| Corebridge Financial, Inc.                | \$500,000   | 5.75%  | 15/1/2034     | 511,651                       | 0.00%                    |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Corebridge Financial, Inc.                           | \$500,000    | 4.35%  | 5/4/2042      | 423,593                    | 0.00%                 |
| Corebridge Financial, Inc.                           | \$1,000,000  | 4.40%  | 5/4/2052      | 838,965                    | 0.01%                 |
| Corewell Health Obligated Group                      | \$100,000    | 3.49%  | 15/7/2049     | 77,413                     | 0.00%                 |
| Corning, Inc.  | ¥100,000,000 | 0.99%  | 10/8/2027     | 694,186                    | 0.01%                 |
| Corning, Inc.  | \$75,000     | 4.70%  | 15/3/2037     | 71,514                     | 0.00%                 |
| Corning, Inc.  | \$1,500,000  | 4.75%  | 15/3/2042     | 1,400,715                  | 0.01%                 |
| Corning, Inc.  | \$350,000    | 5.35%  | 15/11/2048    | 350,085                    | 0.00%                 |
| Corning, Inc.  | \$200,000    | 3.90%  | 15/11/2049    | 162,085                    | 0.00%                 |
| Corning, Inc.  | \$150,000    | 4.38%  | 15/11/2057    | 131,072                    | 0.00%                 |
| Corning, Inc.  | \$110,000    | 5.45%  | 15/11/2079    | 106,357                    | 0.00%                 |
| Corporate Office Properties LP                       | \$200,000    | 2.00%  | 15/1/2029     | 166,084                    | 0.00%                 |
| Corporate Office Properties LP                       | \$500,000    | 2.75%  | 15/4/2031     | 407,395                    | 0.00%                 |
| Corporate Office Properties LP                       | \$480,000    | 2.90%  | 1/12/2033     | 377,237                    | 0.00%                 |
| CoStar Group, Inc.                                   | \$500,000    | 2.80%  | 15/7/2030     | 427,852                    | 0.00%                 |
| Costco Wholesale Corp.                               | \$4,149,000  | 3.00%  | 18/5/2027     | 3,995,199                  | 0.02%                 |
| Costco Wholesale Corp.                               | \$600,000    | 1.38%  | 20/6/2027     | 544,826                    | 0.00%                 |
| Costco Wholesale Corp.                               | \$700,000    | 1.60%  | 20/4/2030     | 599,827                    | 0.00%                 |
| Costco Wholesale Corp.                               | \$1,325,000  | 1.75%  | 20/4/2032     | 1,102,098                  | 0.01%                 |
| Coterra Energy, Inc.                                 | \$325,000    | 3.90%  | 15/5/2027     | 314,213                    | 0.00%                 |
| Coterra Energy, Inc.                                 | \$150,000    | 4.38%  | 15/3/2029     | 145,787                    | 0.00%                 |
| Cottage Health Obligated Group                       | \$200,000    | 3.30%  | 1/11/2049     | 149,082                    | 0.00%                 |
| County of Clark Department of Aviation               | \$200,000    | 6.82%  | 1/7/2045      | 246,217                    | 0.00%                 |
| County of Cook IL                                    | \$100,000    | 6.23%  | 15/11/2034    | 108,658                    | 0.00%                 |
| County of Miami-Dade FL Aviation Revenue             | \$175,000    | 4.28%  | 1/10/2041     | 157,726                    | 0.00%                 |
| County of Miami-Dade FL Water & Sewer System Revenue | \$115,000    | 3.49%  | 1/10/2042     | 96,035                     | 0.00%                 |
| County of Riverside CA                               | \$100,000    | 3.82%  | 15/2/2038     | 91,877                     | 0.00%                 |
| Cox Communications, Inc.                             | \$1,450,000  | 3.35%  | 15/9/2026     | 1,390,017                  | 0.01%                 |
| Cox Communications, Inc.                             | \$575,000    | 3.50%  | 15/8/2027     | 546,906                    | 0.00%                 |
| Cox Communications, Inc.                             | \$225,000    | 2.60%  | 15/6/2031     | 190,411                    | 0.00%                 |
| Cox Communications, Inc.                             | \$625,000    | 4.80%  | 1/2/2035      | 587,319                    | 0.00%                 |
| Cox Communications, Inc.                             | \$42,000     | 4.70%  | 15/12/2042    | 36,450                     | 0.00%                 |
| Cox Communications, Inc.                             | \$325,000    | 4.50%  | 30/6/2043     | 275,141                    | 0.00%                 |
| Cox Communications, Inc.                             | \$225,000    | 3.60%  | 15/6/2051     | 163,584                    | 0.00%                 |
| CR28 Commercial Mortgage Trust 2016                  | \$125,000    | 3.76%  | 10/2/2049     | 120,395                    | 0.00%                 |
| CRH America, Inc.                                    | \$465,000    | 3.88%  | 18/5/2025     | 456,520                    | 0.00%                 |
| Crown Castle, Inc.                                   | \$275,000    | 1.35%  | 15/7/2025     | 259,670                    | 0.00%                 |
| Crown Castle, Inc.                                   | \$800,000    | 4.45%  | 15/2/2026     | 788,132                    | 0.01%                 |
| Crown Castle, Inc.                                   | \$275,000    | 3.70%  | 15/6/2026     | 265,720                    | 0.00%                 |
| Crown Castle, Inc.                                   | \$490,000    | 2.90%  | 15/3/2027     | 458,641                    | 0.00%                 |
| Crown Castle, Inc.                                   | \$200,000    | 3.65%  | 1/9/2027      | 190,271                    | 0.00%                 |
| Crown Castle, Inc.                                   | \$450,000    | 3.80%  | 15/2/2028     | 428,254                    | 0.00%                 |
| Crown Castle, Inc.                                   | \$500,000    | 4.80%  | 1/9/2028      | 493,703                    | 0.00%                 |
| Crown Castle, Inc.                                   | \$240,000    | 3.30%  | 1/7/2030      | 215,344                    | 0.00%                 |
| Crown Castle, Inc.                                   | \$300,000    | 2.25%  | 15/1/2031     | 248,548                    | 0.00%                 |
| Crown Castle, Inc.                                   | \$1,000,000  | 2.10%  | 1/4/2031      | 814,543                    | 0.01%                 |
| Crown Castle, Inc.                                   | \$225,000    | 2.50%  | 15/7/2031     | 187,678                    | 0.00%                 |
| Crown Castle, Inc.                                   | \$500,000    | 5.10%  | 1/5/2033      | 496,225                    | 0.00%                 |
| Crown Castle, Inc.                                   | \$700,000    | 2.90%  | 1/4/2041      | 500,521                    | 0.00%                 |
| Crown Castle, Inc.                                   | \$200,000    | 5.20%  | 15/2/2049     | 189,145                    | 0.00%                 |
| Crown Castle, Inc.                                   | \$310,000    | 4.00%  | 15/11/2049    | 245,174                    | 0.00%                 |
| Crown Castle, Inc.                                   | \$225,000    | 3.25%  | 15/1/2051     | 157,722                    | 0.00%                 |
| CSAIL 2015-C1 Commercial Mortgage Trust              | \$75,000     | 3.51%  | 15/4/2050     | 72,974                     | 0.00%                 |
| CSAIL 2015-C2 Commercial Mortgage Trust              | \$50,000     | 3.50%  | 15/6/2057     | 48,508                     | 0.00%                 |
| CSAIL 2015-C3 Commercial Mortgage Trust              | \$175,000    | 3.72%  | 15/8/2048     | 168,551                    | 0.00%                 |
| CSAIL 2015-C4 Commercial Mortgage Trust              | \$1,175,000  | 3.81%  | 15/11/2048    | 1,135,805                  | 0.01%                 |
| CSAIL 2016-C7 Commercial Mortgage Trust              | \$325,000    | 3.50%  | 15/11/2049    | 307,451                    | 0.00%                 |
| CSAIL 2017-C8 Commercial Mortgage Trust              | \$1,000,000  | 3.39%  | 15/6/2050     | 916,972                    | 0.01%                 |
| CSAIL 2017-CX10 Commercial Mortgage Trust*           | \$150,000    | 3.46%  | 15/11/2050    | 138,104                    | 0.00%                 |
| CSAIL 2017-CX9 Commercial Mortgage Trust             | \$250,000    | 3.45%  | 15/9/2050     | 232,321                    | 0.00%                 |
| CSAIL 2018-CX11 Commercial Mortgage Trust*           | \$450,000    | 4.03%  | 15/4/2051     | 427,384                    | 0.00%                 |
| CSAIL 2018-CX12 Commercial Mortgage Trust*           | \$1,750,000  | 4.22%  | 15/8/2051     | 1,677,754                  | 0.01%                 |
| CSX Corp.  | \$550,000    | 2.60%  | 1/11/2026     | 523,637                    | 0.00%                 |
| CSX Corp.  | \$150,000    | 3.25%  | 1/6/2027      | 144,668                    | 0.00%                 |
| CSX Corp.  | \$125,000    | 3.80%  | 1/3/2028      | 122,829                    | 0.00%                 |
| CSX Corp.  | \$125,000    | 4.25%  | 15/3/2029     | 124,852                    | 0.00%                 |
| CSX Corp.  | \$150,000    | 6.15%  | 1/5/2037      | 167,608                    | 0.00%                 |
| CSX Corp.  | \$400,000    | 6.22%  | 30/4/2040     | 450,222                    | 0.00%                 |
| CSX Corp.  | \$200,000    | 5.50%  | 15/4/2041     | 208,712                    | 0.00%                 |
| CSX Corp.  | \$500,000    | 4.75%  | 30/5/2042     | 478,084                    | 0.00%                 |
| CSX Corp.  | \$250,000    | 3.80%  | 1/11/2046     | 207,805                    | 0.00%                 |
| CSX Corp.  | \$550,000    | 4.75%  | 15/11/2048    | 523,951                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| CSX Corp.  | \$1,000,000 | 3.35%  | 15/9/2049     | 756,578                    | 0.01%                 |
| CSX Corp.  | \$290,000   | 2.50%  | 15/5/2051     | 187,639                    | 0.00%                 |
| CSX Corp.  | \$600,000   | 4.50%  | 1/8/2054      | 554,991                    | 0.00%                 |
| CSX Corp.  | \$475,000   | 4.25%  | 1/11/2066     | 406,034                    | 0.00%                 |
| CSX Corp.  | \$175,000   | 4.65%  | 1/3/2068      | 160,901                    | 0.00%                 |
| CubeSmart LP                                     | \$310,000   | 2.25%  | 15/12/2028    | 273,869                    | 0.00%                 |
| CubeSmart LP                                     | \$100,000   | 4.38%  | 15/2/2029     | 97,069                     | 0.00%                 |
| CubeSmart LP                                     | \$100,000   | 3.00%  | 15/2/2030     | 88,692                     | 0.00%                 |
| CubeSmart LP                                     | \$350,000   | 2.50%  | 15/2/2032     | 290,792                    | 0.00%                 |
| Cummins, Inc.                                    | \$350,000   | 0.75%  | 1/9/2025      | 328,133                    | 0.00%                 |
| Cummins, Inc.                                    | \$250,000   | 1.50%  | 1/9/2030      | 208,337                    | 0.00%                 |
| Cummins, Inc.                                    | \$100,000   | 4.88%  | 1/10/2043     | 98,275                     | 0.00%                 |
| Cummins, Inc.                                    | \$250,000   | 2.60%  | 1/9/2050      | 165,871                    | 0.00%                 |
| CVS Health Corp.                                 | \$810,000   | 3.88%  | 20/7/2025     | 795,553                    | 0.01%                 |
| CVS Health Corp.                                 | \$675,000   | 2.88%  | 1/6/2026      | 645,014                    | 0.00%                 |
| CVS Health Corp.                                 | \$725,000   | 1.30%  | 21/8/2027     | 644,304                    | 0.00%                 |
| CVS Health Corp.                                 | \$1,971,000 | 4.30%  | 25/3/2028     | 1,937,407                  | 0.01%                 |
| CVS Health Corp.                                 | \$1,000,000 | 5.00%  | 30/1/2029     | 1,017,223                  | 0.01%                 |
| CVS Health Corp.                                 | \$700,000   | 3.25%  | 15/8/2029     | 651,813                    | 0.00%                 |
| CVS Health Corp.                                 | \$600,000   | 5.13%  | 21/2/2030     | 609,484                    | 0.00%                 |
| CVS Health Corp.                                 | \$1,370,000 | 3.75%  | 1/4/2030      | 1,291,583                  | 0.01%                 |
| CVS Health Corp.                                 | \$500,000   | 5.25%  | 30/1/2031     | 513,162                    | 0.00%                 |
| CVS Health Corp.                                 | \$1,050,000 | 1.88%  | 28/2/2031     | 863,992                    | 0.01%                 |
| CVS Health Corp.                                 | \$925,000   | 5.25%  | 21/2/2033     | 945,664                    | 0.01%                 |
| CVS Health Corp.                                 | \$550,000   | 5.30%  | 1/6/2033      | 564,551                    | 0.00%                 |
| CVS Health Corp.                                 | \$500,000   | 4.88%  | 20/7/2035     | 491,542                    | 0.00%                 |
| CVS Health Corp.                                 | \$2,375,000 | 4.78%  | 25/3/2038     | 2,245,121                  | 0.01%                 |
| CVS Health Corp.                                 | \$950,000   | 4.13%  | 1/4/2040      | 817,117                    | 0.01%                 |
| CVS Health Corp.                                 | \$675,000   | 2.70%  | 21/8/2040     | 482,385                    | 0.00%                 |
| CVS Health Corp.                                 | \$1,325,000 | 5.13%  | 20/7/2045     | 1,255,763                  | 0.01%                 |
| CVS Health Corp.                                 | \$3,625,000 | 5.05%  | 25/3/2048     | 3,401,491                  | 0.02%                 |
| CVS Health Corp.                                 | \$300,000   | 4.25%  | 1/4/2050      | 250,870                    | 0.00%                 |
| CVS Health Corp.                                 | \$525,000   | 5.63%  | 21/2/2053     | 532,843                    | 0.00%                 |
| CVS Health Corp.                                 | \$500,000   | 5.88%  | 1/6/2053      | 526,804                    | 0.00%                 |
| CVS Health Corp.                                 | \$775,000   | 6.00%  | 1/6/2063      | 825,428                    | 0.01%                 |
| Daimler Truck Finance Canada, Inc.               | CAD45,000   | 2.46%  | 15/12/2026    | 32,094                     | 0.00%                 |
| Daimler Truck Finance North America LLC          | \$500,000   | 5.20%  | 17/1/2025     | 499,780                    | 0.00%                 |
| Daimler Truck Finance North America LLC          | \$500,000   | 5.15%  | 16/1/2026     | 501,506                    | 0.00%                 |
| Dallas Area Rapid Transit                        | \$100,000   | 6.00%  | 1/12/2044     | 112,658                    | 0.00%                 |
| Dallas Area Rapid Transit                        | \$200,000   | 5.02%  | 1/12/2048     | 199,130                    | 0.00%                 |
| Dallas Convention Center Hotel Development Corp. | \$100,000   | 7.09%  | 1/1/2042      | 114,320                    | 0.00%                 |
| Dallas County Hospital District                  | \$50,000    | 5.62%  | 15/8/2044     | 53,623                     | 0.00%                 |
| Dallas Fort Worth International Airport          | \$100,000   | 2.99%  | 1/11/2038     | 84,062                     | 0.00%                 |
| Dallas Fort Worth International Airport          | \$125,000   | 3.09%  | 1/11/2040     | 101,517                    | 0.00%                 |
| Dallas Fort Worth International Airport          | \$125,000   | 3.14%  | 1/11/2045     | 97,698                     | 0.00%                 |
| Dallas Fort Worth International Airport          | \$200,000   | 2.84%  | 1/11/2046     | 150,465                    | 0.00%                 |
| Dallas Fort Worth International Airport          | \$200,000   | 2.92%  | 1/11/2050     | 147,887                    | 0.00%                 |
| Dallas Fort Worth International Airport          | \$100,000   | 4.51%  | 1/11/2051     | 93,221                     | 0.00%                 |
| Danaher Corp.                                    | €1,000,000  | 2.10%  | 30/9/2026     | 1,080,016                  | 0.01%                 |
| Danaher Corp.                                    | \$725,000   | 4.38%  | 15/9/2045     | 673,919                    | 0.01%                 |
| Danaher Corp.                                    | \$485,000   | 2.80%  | 10/12/2051    | 336,648                    | 0.00%                 |
| Darden Restaurants, Inc.                         | \$140,000   | 4.55%  | 15/2/2048     | 118,879                    | 0.00%                 |
| Dartmouth-Hitchcock Health                       | \$75,000    | 4.18%  | 1/8/2048      | 59,130                     | 0.00%                 |
| Dayton Power & Light Co.                         | \$200,000   | 3.95%  | 15/6/2049     | 153,759                    | 0.00%                 |
| DBGS 2018-C1 Mortgage Trust                      | \$200,000   | 4.47%  | 15/10/2051    | 188,185                    | 0.00%                 |
| DBJPM 17-C6 Mortgage Trust                       | \$300,000   | 3.33%  | 10/6/2050     | 281,539                    | 0.00%                 |
| DBJPM 17-C6 Mortgage Trust*                      | \$100,000   | 3.56%  | 10/6/2050     | 90,234                     | 0.00%                 |
| DC1 Commercial Mortgage Trust 2015               | \$150,000   | 3.35%  | 10/2/2048     | 145,540                    | 0.00%                 |
| DCP Midstream Operating LP                       | \$150,000   | 5.63%  | 15/7/2027     | 153,786                    | 0.00%                 |
| DCP Midstream Operating LP                       | \$580,000   | 5.13%  | 15/5/2029     | 579,923                    | 0.00%                 |
| DCP Midstream Operating LP                       | \$263,000   | 3.25%  | 15/2/2032     | 228,295                    | 0.00%                 |
| DCP Midstream Operating LP                       | \$400,000   | 5.60%  | 1/4/2044      | 390,686                    | 0.00%                 |
| Deere & Co.                                      | \$29,000    | 3.10%  | 15/4/2030     | 26,908                     | 0.00%                 |
| Deere & Co.                                      | \$300,000   | 7.13%  | 3/3/2031      | 350,365                    | 0.00%                 |
| Deere & Co.                                      | \$550,000   | 3.90%  | 9/6/2042      | 495,114                    | 0.00%                 |
| Dell International LLC/EMC Corp.                 | \$3,708,000 | 6.02%  | 15/6/2026     | 3,794,570                  | 0.02%                 |
| Dell International LLC/EMC Corp.                 | \$550,000   | 4.90%  | 1/10/2026     | 550,889                    | 0.00%                 |
| Dell International LLC/EMC Corp.                 | \$275,000   | 5.25%  | 1/2/2028      | 282,112                    | 0.00%                 |
| Dell International LLC/EMC Corp.                 | \$325,000   | 6.20%  | 15/7/2030     | 348,828                    | 0.00%                 |
| Dell International LLC/EMC Corp.                 | \$275,000   | 5.75%  | 1/2/2033      | 289,493                    | 0.00%                 |
| Dell International LLC/EMC Corp.                 | \$173,000   | 8.10%  | 15/7/2036     | 212,577                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|-------------|--------|---------------|-------------------------------|--------------------------|
| Dell International LLC/EMC Corp.                   | \$600,000   | 3.38%  | 15/12/2041    | 454,351                       | 0.00%                    |
| Dell International LLC/EMC Corp.                   | \$308,000   | 8.35%  | 15/7/2046     | 405,948                       | 0.00%                    |
| Dell International LLC/EMC Corp.                   | \$1,185,000 | 3.45%  | 15/12/2051    | 858,426                       | 0.01%                    |
| Delmarva Power & Light Co.                         | \$135,000   | 4.15%  | 15/5/2045     | 113,006                       | 0.00%                    |
| Delta Air Lines 2015-1 Class AA Pass Through Trust | \$32,573    | 3.63%  | 30/7/2027     | 30,467                        | 0.00%                    |
| Delta Air Lines, Inc./SkyMiles IP Ltd.             | \$500,000   | 4.75%  | 20/10/2028    | 491,561                       | 0.00%                    |
| DENTSPLY SIRONA, Inc.                              | \$125,000   | 3.25%  | 1/6/2030      | 110,483                       | 0.00%                    |
| Devon Energy Corp.                                 | \$680,000   | 5.88%  | 15/6/2028     | 686,004                       | 0.01%                    |
| Devon Energy Corp.                                 | \$213,000   | 4.50%  | 15/1/2030     | 204,571                       | 0.00%                    |
| Devon Energy Corp.                                 | \$135,000   | 7.88%  | 30/9/2031     | 157,359                       | 0.00%                    |
| Devon Energy Corp.                                 | \$210,000   | 7.95%  | 15/4/2032     | 244,362                       | 0.00%                    |
| Devon Energy Corp.                                 | \$505,000   | 5.60%  | 15/7/2041     | 488,439                       | 0.00%                    |
| Devon Energy Corp.                                 | \$295,000   | 4.75%  | 15/5/2042     | 257,847                       | 0.00%                    |
| Devon Energy Corp.                                 | \$60,000    | 5.00%  | 15/6/2045     | 53,183                        | 0.00%                    |
| DH Europe Finance II Sarl                          | €500,000    | 0.20%  | 18/3/2026     | 518,498                       | 0.00%                    |
| DH Europe Finance II Sarl                          | €300,000    | 0.45%  | 18/3/2028     | 299,370                       | 0.00%                    |
| DH Europe Finance II Sarl                          | €700,000    | 0.75%  | 18/9/2031     | 651,735                       | 0.00%                    |
| DH Europe Finance II Sarl                          | €500,000    | 1.35%  | 18/9/2039     | 417,192                       | 0.00%                    |
| DH Europe Finance II Sarl                          | \$275,000   | 3.40%  | 15/11/2049    | 217,642                       | 0.00%                    |
| Diamondback Energy, Inc.                           | \$375,000   | 3.25%  | 1/12/2026     | 363,827                       | 0.00%                    |
| Diamondback Energy, Inc.                           | \$1,175,000 | 3.50%  | 1/12/2029     | 1,091,813                     | 0.01%                    |
| Diamondback Energy, Inc.                           | \$300,000   | 3.13%  | 24/3/2031     | 266,928                       | 0.00%                    |
| Diamondback Energy, Inc.                           | \$155,000   | 6.25%  | 15/3/2033     | 165,941                       | 0.00%                    |
| Diamondback Energy, Inc.                           | \$205,000   | 4.40%  | 24/3/2051     | 170,413                       | 0.00%                    |
| Diamondback Energy, Inc.                           | \$355,000   | 4.25%  | 15/3/2052     | 286,512                       | 0.00%                    |
| Diamondback Energy, Inc.                           | \$200,000   | 6.25%  | 15/3/2053     | 214,164                       | 0.00%                    |
| Dick's Sporting Goods, Inc.                        | \$500,000   | 4.10%  | 15/1/2052     | 357,969                       | 0.00%                    |
| Digital Dutch Finco BV                             | €300,000    | 1.25%  | 1/2/2031      | 277,232                       | 0.00%                    |
| Digital Dutch Finco BV                             | €400,000    | 1.00%  | 15/1/2032     | 351,936                       | 0.00%                    |
| Digital Euro Finco LLC                             | €1,000,000  | 2.50%  | 16/1/2026     | 1,075,532                     | 0.01%                    |
| Digital Euro Finco LLC                             | €1,500,000  | 1.13%  | 9/4/2028      | 1,499,570                     | 0.01%                    |
| Digital Realty Trust LP                            | \$500,000   | 3.70%  | 15/8/2027     | 482,568                       | 0.00%                    |
| Digital Realty Trust LP                            | \$200,000   | 5.55%  | 15/1/2028     | 203,958                       | 0.00%                    |
| Digital Realty Trust LP                            | \$250,000   | 4.45%  | 15/7/2028     | 244,746                       | 0.00%                    |
| Digital Realty Trust LP                            | \$495,000   | 3.60%  | 1/7/2029      | 465,164                       | 0.00%                    |
| Dignity Health                                     | \$100,000   | 4.50%  | 1/11/2042     | 88,145                        | 0.00%                    |
| Discover Bank                                      | \$771,000   | 4.25%  | 13/3/2026     | 748,214                       | 0.01%                    |
| Discover Bank                                      | \$986,000   | 3.45%  | 27/7/2026     | 932,819                       | 0.01%                    |
| Discover Bank                                      | \$500,000   | 4.65%  | 13/9/2028     | 476,704                       | 0.00%                    |
| Discover Financial Services                        | \$992,000   | 3.75%  | 4/3/2025      | 969,173                       | 0.01%                    |
| Discover Financial Services                        | \$957,000   | 4.50%  | 30/1/2026     | 943,925                       | 0.01%                    |
| Discovery Communications LLC                       | \$85,000    | 3.95%  | 15/6/2025     | 83,021                        | 0.00%                    |
| Discovery Communications LLC                       | \$350,000   | 4.90%  | 11/3/2026     | 349,182                       | 0.00%                    |
| Discovery Communications LLC                       | €1,000,000  | 1.90%  | 19/3/2027     | 1,051,231                     | 0.01%                    |
| Discovery Communications LLC                       | \$575,000   | 3.95%  | 20/3/2028     | 547,699                       | 0.00%                    |
| Discovery Communications LLC                       | \$500,000   | 4.13%  | 15/5/2029     | 474,318                       | 0.00%                    |
| Discovery Communications LLC                       | \$835,000   | 3.63%  | 15/5/2030     | 757,780                       | 0.01%                    |
| Discovery Communications LLC                       | \$1,150,000 | 5.00%  | 20/9/2037     | 1,031,197                     | 0.01%                    |
| Discovery Communications LLC                       | \$300,000   | 6.35%  | 1/6/2040      | 300,872                       | 0.00%                    |
| Discovery Communications LLC                       | \$150,000   | 4.88%  | 1/4/2043      | 125,243                       | 0.00%                    |
| Discovery Communications LLC                       | \$435,000   | 5.20%  | 20/9/2047     | 375,402                       | 0.00%                    |
| Discovery Communications LLC                       | \$1,325,000 | 5.30%  | 15/5/2049     | 1,145,001                     | 0.01%                    |
| Discovery Communications LLC                       | \$500,000   | 4.65%  | 15/5/2050     | 402,659                       | 0.00%                    |
| District of Columbia Income Tax Revenue            | \$85,000    | 5.59%  | 1/12/2034     | 89,704                        | 0.00%                    |
| District of Columbia Water & Sewer Authority       | \$150,000   | 4.81%  | 1/10/2114     | 146,664                       | 0.00%                    |
| Dollar General Corp.                               | \$300,000   | 4.15%  | 1/11/2025     | 295,181                       | 0.00%                    |
| Dollar General Corp.                               | \$500,000   | 4.63%  | 1/11/2027     | 496,887                       | 0.00%                    |
| Dollar General Corp.                               | \$150,000   | 4.13%  | 1/5/2028      | 146,782                       | 0.00%                    |
| Dollar General Corp.                               | \$500,000   | 5.20%  | 5/7/2028      | 507,029                       | 0.00%                    |
| Dollar General Corp.                               | \$425,000   | 3.50%  | 3/4/2030      | 391,668                       | 0.00%                    |
| Dollar General Corp.                               | \$200,000   | 5.45%  | 5/7/2033      | 203,928                       | 0.00%                    |
| Dollar General Corp.                               | \$400,000   | 5.50%  | 1/11/2052     | 389,618                       | 0.00%                    |
| Dollar Tree, Inc.                                  | \$405,000   | 4.00%  | 15/5/2025     | 397,817                       | 0.00%                    |
| Dollar Tree, Inc.                                  | \$500,000   | 4.20%  | 15/5/2028     | 489,269                       | 0.00%                    |
| Dollar Tree, Inc.                                  | \$300,000   | 3.38%  | 1/12/2051     | 208,465                       | 0.00%                    |
| Dominion Energy South Carolina, Inc.               | \$400,000   | 2.30%  | 1/12/2031     | 334,929                       | 0.00%                    |
| Dominion Energy South Carolina, Inc.               | \$100,000   | 6.63%  | 1/2/2032      | 113,219                       | 0.00%                    |
| Dominion Energy South Carolina, Inc.               | \$75,000    | 6.05%  | 15/1/2038     | 81,377                        | 0.00%                    |
| Dominion Energy South Carolina, Inc.               | \$100,000   | 5.45%  | 1/2/2041      | 101,655                       | 0.00%                    |
| Dominion Energy South Carolina, Inc.               | \$140,000   | 4.60%  | 15/6/2043     | 128,191                       | 0.00%                    |
| Dominion Energy South Carolina, Inc.               | \$160,000   | 6.25%  | 15/10/2053    | 184,203                       | 0.00%                    |

|                                      | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------------|-------------|--------|---------------|-------------------------------|--------------------------|
| Dominion Energy South Carolina, Inc. | \$300,000   | 5.10%  | 1/6/2065      | 286,696                       | 0.00%                    |
| Dominion Energy, Inc.                | \$200,000   | 3.30%  | 15/3/2025     | 195,307                       | 0.00%                    |
| Dominion Energy, Inc.                | \$125,000   | 3.90%  | 1/10/2025     | 122,683                       | 0.00%                    |
| Dominion Energy, Inc.                | \$200,000   | 1.45%  | 15/4/2026     | 185,390                       | 0.00%                    |
| Dominion Energy, Inc.                | \$200,000   | 2.85%  | 15/8/2026     | 188,576                       | 0.00%                    |
| Dominion Energy, Inc.                | \$400,000   | 3.38%  | 1/4/2030      | 368,569                       | 0.00%                    |
| Dominion Energy, Inc.                | \$300,000   | 2.25%  | 15/8/2031     | 248,339                       | 0.00%                    |
| Dominion Energy, Inc.                | \$250,000   | 5.25%  | 1/8/2033      | 253,874                       | 0.00%                    |
| Dominion Energy, Inc.                | \$450,000   | 5.95%  | 15/6/2035     | 473,986                       | 0.00%                    |
| Dominion Energy, Inc.                | \$650,000   | 7.00%  | 15/6/2038     | 732,534                       | 0.01%                    |
| Dominion Energy, Inc.                | \$200,000   | 3.30%  | 15/4/2041     | 152,809                       | 0.00%                    |
| Dominion Energy, Inc.                | \$200,000   | 4.05%  | 15/9/2042     | 162,983                       | 0.00%                    |
| Dominion Energy, Inc.                | \$150,000   | 4.60%  | 15/3/2049     | 132,227                       | 0.00%                    |
| Dominion Energy, Inc.                | \$295,000   | 4.85%  | 15/8/2052     | 272,306                       | 0.00%                    |
| Dominion Energy, Inc.^               | \$175,000   | 5.75%  | 1/10/2054     | 172,589                       | 0.00%                    |
| Dover Corp.                          | \$200,000   | 3.15%  | 15/11/2025    | 193,529                       | 0.00%                    |
| Dover Corp.                          | €300,000    | 1.25%  | 9/11/2026     | 315,689                       | 0.00%                    |
| Dover Corp.                          | €200,000    | 0.75%  | 4/11/2027     | 202,235                       | 0.00%                    |
| Dover Corp.                          | \$225,000   | 2.95%  | 4/11/2029     | 203,658                       | 0.00%                    |
| Dover Corp.                          | \$150,000   | 5.38%  | 1/3/2041      | 150,842                       | 0.00%                    |
| Dow Chemical Co.                     | \$33,000    | 4.55%  | 30/11/2025    | 32,648                        | 0.00%                    |
| Dow Chemical Co.                     | €800,000    | 0.50%  | 15/3/2027     | 810,778                       | 0.01%                    |
| Dow Chemical Co.                     | \$75,000    | 4.80%  | 30/11/2028    | 75,769                        | 0.00%                    |
| Dow Chemical Co.                     | \$400,000   | 2.10%  | 15/11/2030    | 342,571                       | 0.00%                    |
| Dow Chemical Co.                     | €400,000    | 1.88%  | 15/3/2040     | 333,904                       | 0.00%                    |
| Dow Chemical Co.                     | \$275,000   | 5.25%  | 15/11/2041    | 270,867                       | 0.00%                    |
| Dow Chemical Co.                     | \$1,685,000 | 4.38%  | 15/11/2042    | 1,487,872                     | 0.01%                    |
| Dow Chemical Co.                     | \$100,000   | 4.63%  | 1/10/2044     | 91,826                        | 0.00%                    |
| Dow Chemical Co.                     | \$325,000   | 5.55%  | 30/11/2048    | 332,978                       | 0.00%                    |
| Dow Chemical Co.                     | \$225,000   | 4.80%  | 15/5/2049     | 207,109                       | 0.00%                    |
| Dow Chemical Co.                     | \$450,000   | 3.60%  | 15/11/2050    | 348,058                       | 0.00%                    |
| Dow Chemical Co.                     | \$400,000   | 6.90%  | 15/5/2053     | 483,085                       | 0.00%                    |
| DR Horton, Inc.                      | \$897,000   | 2.60%  | 15/10/2025    | 860,196                       | 0.01%                    |
| DT Midstream, Inc.                   | \$235,000   | 4.30%  | 15/4/2032     | 210,546                       | 0.00%                    |
| DTE Electric Co.                     | \$250,000   | 1.90%  | 1/4/2028      | 224,909                       | 0.00%                    |
| DTE Electric Co.                     | \$225,000   | 2.63%  | 1/3/2031      | 197,526                       | 0.00%                    |
| DTE Electric Co.                     | \$300,000   | 4.00%  | 1/4/2043      | 256,928                       | 0.00%                    |
| DTE Electric Co.                     | \$100,000   | 3.75%  | 15/8/2047     | 80,057                        | 0.00%                    |
| DTE Electric Co.                     | \$450,000   | 3.95%  | 1/3/2049      | 377,928                       | 0.00%                    |
| DTE Electric Co.                     | \$175,000   | 2.95%  | 1/3/2050      | 122,799                       | 0.00%                    |
| DTE Electric Co.                     | \$905,000   | 3.25%  | 1/4/2051      | 663,869                       | 0.00%                    |
| DTE Electric Co.                     | \$360,000   | 5.40%  | 1/4/2053      | 378,318                       | 0.00%                    |
| DTE Energy Co.                       | \$1,000,000 | 1.05%  | 1/6/2025      | 942,482                       | 0.01%                    |
| DTE Energy Co.                       | \$500,000   | 4.88%  | 1/6/2028      | 504,263                       | 0.00%                    |
| DTE Energy Co.                       | \$164,000   | 3.40%  | 15/6/2029     | 153,326                       | 0.00%                    |
| DTE Energy Co.                       | \$90,000    | 2.95%  | 1/3/2030      | 79,734                        | 0.00%                    |
| Duke Energy Carolinas LLC            | \$150,000   | 2.95%  | 1/12/2026     | 144,869                       | 0.00%                    |
| Duke Energy Carolinas LLC            | \$1,000,000 | 2.45%  | 15/8/2029     | 892,464                       | 0.01%                    |
| Duke Energy Carolinas LLC            | \$265,000   | 2.45%  | 1/2/2030      | 235,421                       | 0.00%                    |
| Duke Energy Carolinas LLC            | \$300,000   | 2.55%  | 15/4/2031     | 260,805                       | 0.00%                    |
| Duke Energy Carolinas LLC            | \$725,000   | 4.95%  | 15/1/2033     | 739,001                       | 0.01%                    |
| Duke Energy Carolinas LLC            | \$165,000   | 6.10%  | 1/6/2037      | 177,411                       | 0.00%                    |
| Duke Energy Carolinas LLC            | \$250,000   | 6.00%  | 15/1/2038     | 269,365                       | 0.00%                    |
| Duke Energy Carolinas LLC            | \$400,000   | 4.00%  | 30/9/2042     | 341,965                       | 0.00%                    |
| Duke Energy Carolinas LLC            | \$600,000   | 3.75%  | 1/6/2045      | 480,750                       | 0.00%                    |
| Duke Energy Carolinas LLC            | \$125,000   | 3.70%  | 1/12/2047     | 98,366                        | 0.00%                    |
| Duke Energy Carolinas LLC            | \$175,000   | 3.95%  | 15/3/2048     | 144,775                       | 0.00%                    |
| Duke Energy Carolinas LLC            | \$435,000   | 3.20%  | 15/8/2049     | 317,099                       | 0.00%                    |
| Duke Energy Carolinas LLC            | \$300,000   | 3.45%  | 15/4/2051     | 227,077                       | 0.00%                    |
| Duke Energy Carolinas LLC            | \$220,000   | 3.55%  | 15/3/2052     | 168,651                       | 0.00%                    |
| Duke Energy Carolinas LLC            | \$225,000   | 5.35%  | 15/1/2053     | 230,906                       | 0.00%                    |
| Duke Energy Carolinas LLC            | \$400,000   | 5.40%  | 15/1/2054     | 413,265                       | 0.00%                    |
| Duke Energy Corp.                    | \$200,000   | 5.00%  | 8/12/2025     | 200,688                       | 0.00%                    |
| Duke Energy Corp.                    | \$380,000   | 2.65%  | 1/9/2026      | 360,594                       | 0.00%                    |
| Duke Energy Corp.                    | \$475,000   | 3.15%  | 15/8/2027     | 449,305                       | 0.00%                    |
| Duke Energy Corp.                    | \$200,000   | 5.00%  | 8/12/2027     | 202,329                       | 0.00%                    |
| Duke Energy Corp.                    | \$300,000   | 4.30%  | 15/3/2028     | 295,671                       | 0.00%                    |
| Duke Energy Corp.                    | €400,000    | 3.10%  | 15/6/2028     | 435,689                       | 0.00%                    |
| Duke Energy Corp.                    | \$300,000   | 3.40%  | 15/6/2029     | 281,873                       | 0.00%                    |
| Duke Energy Corp.                    | \$335,000   | 2.45%  | 1/6/2030      | 292,709                       | 0.00%                    |
| Duke Energy Corp.                    | \$225,000   | 2.55%  | 15/6/2031     | 192,009                       | 0.00%                    |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Duke Energy Corp.  | €300,000    | 3.85%  | 15/6/2034     | 327,549                    | 0.00%                 |
| Duke Energy Corp.  | \$300,000   | 3.30%  | 15/6/2041     | 230,083                    | 0.00%                 |
| Duke Energy Corp.  | \$525,000   | 4.80%  | 15/12/2045    | 480,692                    | 0.00%                 |
| Duke Energy Corp.  | \$125,000   | 3.75%  | 1/9/2046      | 96,779                     | 0.00%                 |
| Duke Energy Corp.  | \$300,000   | 3.95%  | 15/8/2047     | 237,807                    | 0.00%                 |
| Duke Energy Corp.  | \$225,000   | 4.20%  | 15/6/2049     | 184,709                    | 0.00%                 |
| Duke Energy Corp.  | \$350,000   | 3.50%  | 15/6/2051     | 257,566                    | 0.00%                 |
| Duke Energy Corp.  | \$500,000   | 5.00%  | 15/8/2052     | 467,556                    | 0.00%                 |
| Duke Energy Corp.^                                       | \$500,000   | 3.25%  | 15/1/2082     | 391,383                    | 0.00%                 |
| Duke Energy Florida LLC                                  | \$2,250,000 | 3.20%  | 15/1/2027     | 2,174,946                  | 0.01%                 |
| Duke Energy Florida LLC                                  | \$125,000   | 3.80%  | 15/7/2028     | 121,337                    | 0.00%                 |
| Duke Energy Florida LLC                                  | \$1,035,000 | 2.50%  | 1/12/2029     | 923,332                    | 0.01%                 |
| Duke Energy Florida LLC                                  | \$725,000   | 1.75%  | 15/6/2030     | 605,596                    | 0.00%                 |
| Duke Energy Florida LLC                                  | \$1,465,000 | 2.40%  | 15/12/2031    | 1,238,358                  | 0.01%                 |
| Duke Energy Florida LLC                                  | \$500,000   | 5.88%  | 15/11/2033    | 539,229                    | 0.00%                 |
| Duke Energy Florida LLC                                  | \$150,000   | 6.35%  | 15/9/2037     | 166,687                    | 0.00%                 |
| Duke Energy Florida LLC                                  | \$320,000   | 6.40%  | 15/6/2038     | 358,320                    | 0.00%                 |
| Duke Energy Florida LLC                                  | \$160,000   | 3.85%  | 15/11/2042    | 132,094                    | 0.00%                 |
| Duke Energy Florida LLC                                  | \$135,000   | 3.40%  | 1/10/2046     | 101,389                    | 0.00%                 |
| Duke Energy Florida LLC                                  | \$160,000   | 4.20%  | 15/7/2048     | 138,705                    | 0.00%                 |
| Duke Energy Florida LLC                                  | \$200,000   | 3.00%  | 15/12/2051    | 136,874                    | 0.00%                 |
| Duke Energy Florida LLC                                  | \$200,000   | 5.95%  | 15/11/2052    | 219,790                    | 0.00%                 |
| Duke Energy Florida LLC                                  | \$500,000   | 6.20%  | 15/11/2053    | 572,181                    | 0.00%                 |
| Duke Energy Florida Project Finance LLC                  | \$85,855    | 2.54%  | 1/9/2029      | 80,313                     | 0.00%                 |
| Duke Energy Indiana LLC                                  | \$325,000   | 6.12%  | 15/10/2035    | 347,434                    | 0.00%                 |
| Duke Energy Indiana LLC                                  | \$180,000   | 6.45%  | 1/4/2039      | 201,221                    | 0.00%                 |
| Duke Energy Indiana LLC                                  | \$385,000   | 3.75%  | 15/5/2046     | 307,641                    | 0.00%                 |
| Duke Energy Indiana LLC                                  | \$190,000   | 3.25%  | 1/10/2049     | 138,225                    | 0.00%                 |
| Duke Energy Indiana LLC                                  | \$220,000   | 2.75%  | 1/4/2050      | 142,591                    | 0.00%                 |
| Duke Energy Indiana LLC                                  | \$200,000   | 5.40%  | 1/4/2053      | 203,893                    | 0.00%                 |
| Duke Energy Ohio, Inc.                                   | \$150,000   | 3.65%  | 1/2/2029      | 144,657                    | 0.00%                 |
| Duke Energy Ohio, Inc.                                   | \$150,000   | 2.13%  | 1/6/2030      | 127,538                    | 0.00%                 |
| Duke Energy Ohio, Inc.                                   | \$150,000   | 3.70%  | 15/6/2046     | 118,408                    | 0.00%                 |
| Duke Energy Ohio, Inc.                                   | \$150,000   | 4.30%  | 1/2/2049      | 127,686                    | 0.00%                 |
| Duke Energy Ohio, Inc.                                   | \$215,000   | 5.65%  | 1/4/2053      | 226,426                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$350,000   | 3.70%  | 1/9/2028      | 339,335                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$200,000   | 3.45%  | 15/3/2029     | 190,745                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$200,000   | 2.00%  | 15/8/2031     | 165,355                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$450,000   | 5.25%  | 15/3/2033     | 465,068                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$390,000   | 4.20%  | 15/8/2045     | 333,969                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$100,000   | 3.70%  | 15/10/2046    | 78,341                     | 0.00%                 |
| Duke Energy Progress LLC                                 | \$500,000   | 3.60%  | 15/9/2047     | 385,363                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$200,000   | 2.50%  | 15/8/2050     | 125,956                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$200,000   | 2.90%  | 15/8/2051     | 135,146                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$300,000   | 4.00%  | 1/4/2052      | 248,713                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$450,000   | 5.35%  | 15/3/2053     | 456,918                    | 0.00%                 |
| Duke University  | \$125,000   | 2.76%  | 1/10/2050     | 87,961                     | 0.00%                 |
| Duke University  | \$500,000   | 2.83%  | 1/10/2055     | 343,031                    | 0.00%                 |
| Duke University Health System, Inc.                      | \$115,000   | 3.92%  | 1/6/2047      | 97,982                     | 0.00%                 |
| DuPont de Nemours, Inc.                                  | \$555,000   | 4.49%  | 15/11/2025    | 551,521                    | 0.00%                 |
| DuPont de Nemours, Inc.                                  | \$725,000   | 4.73%  | 15/11/2028    | 736,512                    | 0.01%                 |
| DuPont de Nemours, Inc.                                  | \$925,000   | 5.42%  | 15/11/2048    | 966,069                    | 0.01%                 |
| Duquesne Light Holdings, Inc.                            | \$225,000   | 3.62%  | 1/8/2027      | 209,861                    | 0.00%                 |
| Duquesne Light Holdings, Inc.                            | \$210,000   | 2.78%  | 7/1/2032      | 167,651                    | 0.00%                 |
| DXC Technology Co.                                       | €500,000    | 1.75%  | 15/1/2026     | 533,191                    | 0.00%                 |
| DXC Technology Co.                                       | \$500,000   | 1.80%  | 15/9/2026     | 456,117                    | 0.00%                 |
| DXC Technology Co.                                       | \$2,000,000 | 2.38%  | 15/9/2028     | 1,750,936                  | 0.01%                 |
| East Bay Municipal Utility District Water System Revenue | \$90,000    | 5.87%  | 1/6/2040      | 99,244                     | 0.00%                 |
| East Ohio Gas Co.  | \$400,000   | 1.30%  | 15/6/2025     | 378,278                    | 0.00%                 |
| East Ohio Gas Co.  | \$500,000   | 2.00%  | 15/6/2030     | 414,916                    | 0.00%                 |
| East Ohio Gas Co.  | \$150,000   | 3.00%  | 15/6/2050     | 97,036                     | 0.00%                 |
| Eastern Gas Transmission & Storage, Inc.                 | \$130,000   | 3.00%  | 15/11/2029    | 116,640                    | 0.00%                 |
| Eastern Gas Transmission & Storage, Inc.                 | \$135,000   | 4.80%  | 1/11/2043     | 122,457                    | 0.00%                 |
| Eastern Gas Transmission & Storage, Inc.                 | \$165,000   | 4.60%  | 15/12/2044    | 140,791                    | 0.00%                 |
| Eastman Chemical Co.                                     | \$150,000   | 4.50%  | 1/12/2028     | 146,916                    | 0.00%                 |
| Eastman Chemical Co.                                     | \$450,000   | 5.75%  | 8/3/2033      | 467,331                    | 0.00%                 |
| Eastman Chemical Co.                                     | \$550,000   | 4.65%  | 15/10/2044    | 484,976                    | 0.00%                 |
| Eaton Capital Unlimited Co.                              | €1,000,000  | 0.13%  | 8/3/2026      | 1,036,698                  | 0.01%                 |
| Eaton Corp.  | \$150,000   | 3.10%  | 15/9/2027     | 143,606                    | 0.00%                 |
| Eaton Corp.  | \$150,000   | 4.00%  | 2/11/2032     | 145,278                    | 0.00%                 |
| Eaton Corp.  | \$1,500,000 | 4.15%  | 15/3/2033     | 1,467,941                  | 0.01%                 |

|                             | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Eaton Corp.                 | \$500,000   | 4.15%  | 2/11/2042     | 459,932                    | 0.00%                 |
| Eaton Corp.                 | \$75,000    | 3.92%  | 15/9/2047     | 65,189                     | 0.00%                 |
| Eaton Corp.                 | \$300,000   | 4.70%  | 23/8/2052     | 295,570                    | 0.00%                 |
| Eaton Vance Corp.           | \$100,000   | 3.50%  | 6/4/2027      | 95,904                     | 0.00%                 |
| eBay, Inc.                  | \$400,000   | 5.90%  | 22/11/2025    | 406,868                    | 0.00%                 |
| eBay, Inc.                  | \$200,000   | 1.40%  | 10/5/2026     | 185,288                    | 0.00%                 |
| eBay, Inc.                  | \$675,000   | 3.60%  | 5/6/2027      | 653,180                    | 0.00%                 |
| eBay, Inc.                  | \$400,000   | 5.95%  | 22/11/2027    | 417,874                    | 0.00%                 |
| eBay, Inc.                  | \$500,000   | 2.70%  | 11/3/2030     | 445,403                    | 0.00%                 |
| eBay, Inc.                  | \$245,000   | 2.60%  | 10/5/2031     | 213,583                    | 0.00%                 |
| eBay, Inc.                  | \$400,000   | 6.30%  | 22/11/2032    | 440,704                    | 0.00%                 |
| eBay, Inc.                  | \$375,000   | 4.00%  | 15/7/2042     | 312,181                    | 0.00%                 |
| eBay, Inc.                  | \$215,000   | 3.65%  | 10/5/2051     | 164,351                    | 0.00%                 |
| Ecolab, Inc.                | \$200,000   | 2.70%  | 1/11/2026     | 191,537                    | 0.00%                 |
| Ecolab, Inc.                | \$200,000   | 3.25%  | 1/12/2027     | 192,043                    | 0.00%                 |
| Ecolab, Inc.                | \$400,000   | 5.25%  | 15/1/2028     | 413,409                    | 0.00%                 |
| Ecolab, Inc.                | \$1,325,000 | 1.30%  | 30/1/2031     | 1,083,202                  | 0.01%                 |
| Ecolab, Inc.                | \$200,000   | 2.13%  | 1/2/2032      | 170,480                    | 0.00%                 |
| Ecolab, Inc.                | \$500,000   | 2.13%  | 15/8/2050     | 308,601                    | 0.00%                 |
| Ecolab, Inc.                | \$250,000   | 2.70%  | 15/12/2051    | 170,822                    | 0.00%                 |
| Ecolab, Inc.                | \$425,000   | 2.75%  | 18/8/2055     | 286,999                    | 0.00%                 |
| Edison International        | \$100,000   | 4.95%  | 15/4/2025     | 99,319                     | 0.00%                 |
| Edison International        | \$150,000   | 5.75%  | 15/6/2027     | 153,342                    | 0.00%                 |
| Edison International        | \$670,000   | 4.13%  | 15/3/2028     | 647,252                    | 0.00%                 |
| EIDP, Inc.                  | \$225,000   | 1.70%  | 15/7/2025     | 213,586                    | 0.00%                 |
| EIDP, Inc.                  | \$500,000   | 4.50%  | 15/5/2026     | 498,552                    | 0.00%                 |
| EIDP, Inc.                  | \$500,000   | 4.80%  | 15/5/2033     | 506,222                    | 0.00%                 |
| El Paso Electric Co.        | \$255,000   | 5.00%  | 1/12/2044     | 214,658                    | 0.00%                 |
| Electronic Arts, Inc.       | \$440,000   | 4.80%  | 1/3/2026      | 440,767                    | 0.00%                 |
| Elevance Health, Inc.       | \$468,000   | 2.38%  | 15/1/2025     | 454,788                    | 0.00%                 |
| Elevance Health, Inc.       | \$450,000   | 4.90%  | 8/2/2026      | 449,320                    | 0.00%                 |
| Elevance Health, Inc.       | \$280,000   | 1.50%  | 15/3/2026     | 261,226                    | 0.00%                 |
| Elevance Health, Inc.       | \$1,750,000 | 3.65%  | 1/12/2027     | 1,698,411                  | 0.01%                 |
| Elevance Health, Inc.       | \$350,000   | 4.10%  | 1/3/2028      | 344,984                    | 0.00%                 |
| Elevance Health, Inc.       | \$195,000   | 2.88%  | 15/9/2029     | 178,790                    | 0.00%                 |
| Elevance Health, Inc.       | \$480,000   | 2.25%  | 15/5/2030     | 416,269                    | 0.00%                 |
| Elevance Health, Inc.       | \$500,000   | 4.10%  | 15/5/2032     | 477,250                    | 0.00%                 |
| Elevance Health, Inc.       | \$500,000   | 5.50%  | 15/10/2032    | 523,340                    | 0.00%                 |
| Elevance Health, Inc.       | \$450,000   | 4.75%  | 15/2/2033     | 450,423                    | 0.00%                 |
| Elevance Health, Inc.       | \$350,000   | 4.63%  | 15/5/2042     | 326,674                    | 0.00%                 |
| Elevance Health, Inc.       | \$305,000   | 4.65%  | 15/1/2043     | 282,777                    | 0.00%                 |
| Elevance Health, Inc.       | \$350,000   | 5.10%  | 15/1/2044     | 343,291                    | 0.00%                 |
| Elevance Health, Inc.       | \$375,000   | 4.65%  | 15/8/2044     | 347,988                    | 0.00%                 |
| Elevance Health, Inc.       | \$510,000   | 4.38%  | 1/12/2047     | 456,062                    | 0.00%                 |
| Elevance Health, Inc.       | \$325,000   | 4.55%  | 1/3/2048      | 296,634                    | 0.00%                 |
| Elevance Health, Inc.       | \$525,000   | 3.60%  | 15/3/2051     | 412,371                    | 0.00%                 |
| Elevance Health, Inc.       | \$1,000,000 | 6.10%  | 15/10/2052    | 1,137,109                  | 0.01%                 |
| Elevance Health, Inc.       | \$450,000   | 5.13%  | 15/2/2053     | 451,424                    | 0.00%                 |
| Eli Lilly & Co.             | \$48,000    | 2.75%  | 1/6/2025      | 46,729                     | 0.00%                 |
| Eli Lilly & Co.             | \$134,000   | 3.38%  | 15/3/2029     | 128,897                    | 0.00%                 |
| Eli Lilly & Co.             | €100,000    | 2.13%  | 3/6/2030      | 107,128                    | 0.00%                 |
| Eli Lilly & Co.             | \$750,000   | 4.70%  | 27/2/2033     | 769,696                    | 0.01%                 |
| Eli Lilly & Co.             | €2,153,000  | 0.50%  | 14/9/2033     | 1,936,745                  | 0.01%                 |
| Eli Lilly & Co.             | €451,000    | 1.63%  | 14/9/2043     | 369,533                    | 0.00%                 |
| Eli Lilly & Co.             | €350,000    | 1.70%  | 1/11/2049     | 291,943                    | 0.00%                 |
| Eli Lilly & Co.             | \$1,250,000 | 2.25%  | 15/5/2050     | 810,070                    | 0.01%                 |
| Eli Lilly & Co.             | €300,000    | 1.13%  | 14/9/2051     | 215,672                    | 0.00%                 |
| Eli Lilly & Co.             | \$475,000   | 4.95%  | 27/2/2063     | 493,235                    | 0.00%                 |
| Emerson Electric Co.        | €200,000    | 1.25%  | 15/10/2025    | 213,669                    | 0.00%                 |
| Emerson Electric Co.        | \$600,000   | 1.80%  | 15/10/2027    | 547,766                    | 0.00%                 |
| Emerson Electric Co.        | \$650,000   | 1.95%  | 15/10/2030    | 560,214                    | 0.00%                 |
| Emerson Electric Co.        | \$750,000   | 2.20%  | 21/12/2031    | 641,028                    | 0.00%                 |
| Emerson Electric Co.        | \$125,000   | 5.25%  | 15/11/2039    | 130,613                    | 0.00%                 |
| Emerson Electric Co.        | \$450,000   | 2.80%  | 21/12/2051    | 309,942                    | 0.00%                 |
| Emory University            | \$200,000   | 2.14%  | 1/9/2030      | 172,503                    | 0.00%                 |
| Emory University            | \$100,000   | 2.97%  | 1/9/2050      | 71,587                     | 0.00%                 |
| Enbridge Energy Partners LP | \$150,000   | 7.50%  | 15/4/2038     | 175,184                    | 0.00%                 |
| Enbridge Energy Partners LP | \$220,000   | 5.50%  | 15/9/2040     | 216,614                    | 0.00%                 |
| Enbridge Energy Partners LP | \$300,000   | 7.38%  | 15/10/2045    | 354,281                    | 0.00%                 |
| Enbridge, Inc.              | \$400,000   | 2.50%  | 1/8/2033      | 327,442                    | 0.00%                 |
| Energy Transfer LP          | \$821,000   | 4.05%  | 15/3/2025     | 808,134                    | 0.01%                 |



|                                   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Energy Transfer LP                | \$365,000   | 2.90%  | 15/5/2025     | 353,963                    | 0.00%                 |
| Energy Transfer LP                | \$500,000   | 5.95%  | 1/12/2025     | 505,681                    | 0.00%                 |
| Energy Transfer LP                | \$200,000   | 3.90%  | 15/7/2026     | 194,423                    | 0.00%                 |
| Energy Transfer LP                | \$150,000   | 4.40%  | 15/3/2027     | 146,767                    | 0.00%                 |
| Energy Transfer LP                | \$140,000   | 4.20%  | 15/4/2027     | 136,078                    | 0.00%                 |
| Energy Transfer LP                | \$100,000   | 4.00%  | 1/10/2027     | 96,396                     | 0.00%                 |
| Energy Transfer LP                | \$200,000   | 5.55%  | 15/2/2028     | 204,458                    | 0.00%                 |
| Energy Transfer LP                | \$200,000   | 4.95%  | 15/5/2028     | 199,225                    | 0.00%                 |
| Energy Transfer LP                | \$740,000   | 4.95%  | 15/6/2028     | 738,263                    | 0.01%                 |
| Energy Transfer LP                | \$475,000   | 5.25%  | 15/4/2029     | 478,744                    | 0.00%                 |
| Energy Transfer LP                | \$515,000   | 4.15%  | 15/9/2029     | 491,013                    | 0.00%                 |
| Energy Transfer LP                | \$515,000   | 3.75%  | 15/5/2030     | 478,005                    | 0.00%                 |
| Energy Transfer LP                | \$500,000   | 6.40%  | 1/12/2030     | 534,874                    | 0.00%                 |
| Energy Transfer LP                | \$595,000   | 5.75%  | 15/2/2033     | 614,853                    | 0.00%                 |
| Energy Transfer LP                | \$500,000   | 6.55%  | 1/12/2033     | 543,067                    | 0.00%                 |
| Energy Transfer LP                | \$350,000   | 4.90%  | 15/3/2035     | 333,314                    | 0.00%                 |
| Energy Transfer LP                | \$425,000   | 6.63%  | 15/10/2036    | 457,395                    | 0.00%                 |
| Energy Transfer LP                | \$700,000   | 5.80%  | 15/6/2038     | 703,243                    | 0.01%                 |
| Energy Transfer LP                | \$220,000   | 7.50%  | 1/7/2038      | 254,845                    | 0.00%                 |
| Energy Transfer LP                | \$490,000   | 6.05%  | 1/6/2041      | 493,871                    | 0.00%                 |
| Energy Transfer LP                | \$525,000   | 6.50%  | 1/2/2042      | 555,423                    | 0.00%                 |
| Energy Transfer LP                | \$225,000   | 4.95%  | 15/1/2043     | 196,682                    | 0.00%                 |
| Energy Transfer LP                | \$180,000   | 5.15%  | 1/2/2043      | 160,314                    | 0.00%                 |
| Energy Transfer LP                | \$180,000   | 5.95%  | 1/10/2043     | 178,259                    | 0.00%                 |
| Energy Transfer LP                | \$275,000   | 5.30%  | 1/4/2044      | 253,508                    | 0.00%                 |
| Energy Transfer LP                | \$210,000   | 5.00%  | 15/5/2044     | 184,552                    | 0.00%                 |
| Energy Transfer LP                | \$395,000   | 5.15%  | 15/3/2045     | 362,584                    | 0.00%                 |
| Energy Transfer LP                | \$275,000   | 5.35%  | 15/5/2045     | 255,452                    | 0.00%                 |
| Energy Transfer LP                | \$490,000   | 6.13%  | 15/12/2045    | 495,685                    | 0.00%                 |
| Energy Transfer LP                | \$760,000   | 5.30%  | 15/4/2047     | 699,840                    | 0.01%                 |
| Energy Transfer LP                | \$600,000   | 5.40%  | 1/10/2047     | 559,924                    | 0.00%                 |
| Energy Transfer LP                | \$675,000   | 6.00%  | 15/6/2048     | 682,092                    | 0.01%                 |
| Energy Transfer LP                | \$695,000   | 6.25%  | 15/4/2049     | 720,879                    | 0.01%                 |
| Energy Transfer LP                | \$790,000   | 5.00%  | 15/5/2050     | 706,197                    | 0.01%                 |
| Enstar Finance LLC <sup>^</sup>   | \$75,000    | 5.75%  | 1/9/2040      | 70,857                     | 0.00%                 |
| Enstar Finance LLC <sup>^</sup>   | \$220,000   | 5.50%  | 15/1/2042     | 186,916                    | 0.00%                 |
| Enstar Group Ltd.                 | \$825,000   | 4.95%  | 1/6/2029      | 805,118                    | 0.01%                 |
| Enstar Group Ltd.                 | \$285,000   | 3.10%  | 1/9/2031      | 232,644                    | 0.00%                 |
| Entergy Arkansas LLC              | \$150,000   | 3.50%  | 1/4/2026      | 145,907                    | 0.00%                 |
| Entergy Arkansas LLC              | \$200,000   | 5.15%  | 15/1/2033     | 203,977                    | 0.00%                 |
| Entergy Arkansas LLC              | \$350,000   | 4.20%  | 1/4/2049      | 300,168                    | 0.00%                 |
| Entergy Arkansas LLC              | \$300,000   | 2.65%  | 15/6/2051     | 189,038                    | 0.00%                 |
| Entergy Corp.                     | \$300,000   | 2.95%  | 1/9/2026      | 285,074                    | 0.00%                 |
| Entergy Corp.                     | \$500,000   | 1.90%  | 15/6/2028     | 442,849                    | 0.00%                 |
| Entergy Corp.                     | \$750,000   | 3.75%  | 15/6/2050     | 566,191                    | 0.00%                 |
| Entergy Louisiana LLC             | \$300,000   | 2.40%  | 1/10/2026     | 280,930                    | 0.00%                 |
| Entergy Louisiana LLC             | \$75,000    | 3.12%  | 1/9/2027      | 70,837                     | 0.00%                 |
| Entergy Louisiana LLC             | \$100,000   | 3.05%  | 1/6/2031      | 88,340                     | 0.00%                 |
| Entergy Louisiana LLC             | \$300,000   | 2.35%  | 15/6/2032     | 249,262                    | 0.00%                 |
| Entergy Louisiana LLC             | \$175,000   | 4.00%  | 15/3/2033     | 163,303                    | 0.00%                 |
| Entergy Louisiana LLC             | \$360,000   | 4.20%  | 1/9/2048      | 300,876                    | 0.00%                 |
| Entergy Louisiana LLC             | \$210,000   | 4.20%  | 1/4/2050      | 178,482                    | 0.00%                 |
| Entergy Louisiana LLC             | \$705,000   | 2.90%  | 15/3/2051     | 470,533                    | 0.00%                 |
| Entergy Louisiana LLC             | \$205,000   | 4.75%  | 15/9/2052     | 188,577                    | 0.00%                 |
| Entergy Mississippi LLC           | \$200,000   | 2.85%  | 1/6/2028      | 184,978                    | 0.00%                 |
| Entergy Mississippi LLC           | \$200,000   | 3.85%  | 1/6/2049      | 160,492                    | 0.00%                 |
| Entergy Mississippi LLC           | \$110,000   | 3.50%  | 1/6/2051      | 81,984                     | 0.00%                 |
| Entergy Texas, Inc.               | \$135,000   | 4.50%  | 30/3/2039     | 123,732                    | 0.00%                 |
| Entergy Texas, Inc.               | \$90,000    | 3.55%  | 30/9/2049     | 68,171                     | 0.00%                 |
| Entergy Texas, Inc.               | \$315,000   | 5.00%  | 15/9/2052     | 300,528                    | 0.00%                 |
| Enterprise Products Operating LLC | \$484,000   | 3.75%  | 15/2/2025     | 477,624                    | 0.00%                 |
| Enterprise Products Operating LLC | \$200,000   | 5.05%  | 10/1/2026     | 201,943                    | 0.00%                 |
| Enterprise Products Operating LLC | \$400,000   | 4.15%  | 16/10/2028    | 395,559                    | 0.00%                 |
| Enterprise Products Operating LLC | \$500,000   | 3.13%  | 31/7/2029     | 467,620                    | 0.00%                 |
| Enterprise Products Operating LLC | \$495,000   | 2.80%  | 31/1/2030     | 448,156                    | 0.00%                 |
| Enterprise Products Operating LLC | \$1,900,000 | 5.35%  | 31/1/2033     | 1,992,157                  | 0.01%                 |
| Enterprise Products Operating LLC | \$200,000   | 6.88%  | 1/3/2033      | 230,104                    | 0.00%                 |
| Enterprise Products Operating LLC | \$325,000   | 6.13%  | 15/10/2039    | 355,486                    | 0.00%                 |
| Enterprise Products Operating LLC | \$270,000   | 6.45%  | 1/9/2040      | 305,706                    | 0.00%                 |
| Enterprise Products Operating LLC | \$300,000   | 5.95%  | 1/2/2041      | 322,652                    | 0.00%                 |
| Enterprise Products Operating LLC | \$240,000   | 5.70%  | 15/2/2042     | 252,904                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
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| Enterprise Products Operating LLC       | \$250,000   | 4.85%  | 15/8/2042     | 239,920                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$435,000   | 4.45%  | 15/2/2043     | 397,865                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$600,000   | 4.85%  | 15/3/2044     | 577,312                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$490,000   | 5.10%  | 15/2/2045     | 482,658                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$385,000   | 4.90%  | 15/5/2046     | 367,939                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$495,000   | 4.25%  | 15/2/2048     | 435,484                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$495,000   | 4.80%  | 1/2/2049      | 469,595                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$500,000   | 4.20%  | 31/1/2050     | 435,149                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$395,000   | 3.70%  | 31/1/2051     | 315,263                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$500,000   | 3.20%  | 15/2/2052     | 365,203                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$500,000   | 3.30%  | 15/2/2053     | 371,164                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$160,000   | 4.95%  | 15/10/2054    | 154,717                    | 0.00%                 |
| Enterprise Products Operating LLC       | \$320,000   | 3.95%  | 31/1/2060     | 260,379                    | 0.00%                 |
| Enterprise Products Operating LLC^      | \$400,000   | 5.25%  | 16/8/2077     | 384,153                    | 0.00%                 |
| Enterprise Products Operating LLC^      | \$290,000   | 5.38%  | 15/2/2078     | 260,021                    | 0.00%                 |
| EOG Resources, Inc.                     | \$50,000    | 4.15%  | 15/1/2026     | 49,536                     | 0.00%                 |
| EOG Resources, Inc.                     | \$340,000   | 3.90%  | 1/4/2035      | 312,943                    | 0.00%                 |
| EOG Resources, Inc.                     | \$300,000   | 4.95%  | 15/4/2050     | 295,651                    | 0.00%                 |
| EPR Properties                          | \$300,000   | 4.50%  | 1/6/2027      | 281,965                    | 0.00%                 |
| EPR Properties                          | \$250,000   | 3.60%  | 15/11/2031    | 207,471                    | 0.00%                 |
| EQT Corp.                               | \$525,000   | 3.13%  | 15/5/2026     | 498,183                    | 0.00%                 |
| EQT Corp.                               | \$400,000   | 5.70%  | 1/4/2028      | 406,542                    | 0.00%                 |
| EQT Corp.                               | \$195,000   | 5.00%  | 15/1/2029     | 193,608                    | 0.00%                 |
| EQT Corp.                               | \$370,000   | 7.00%  | 1/2/2030      | 397,015                    | 0.00%                 |
| Equifax, Inc.                           | \$150,000   | 2.60%  | 1/12/2024     | 146,020                    | 0.00%                 |
| Equifax, Inc.                           | \$165,000   | 2.60%  | 15/12/2025    | 157,412                    | 0.00%                 |
| Equifax, Inc.                           | \$750,000   | 5.10%  | 1/6/2028      | 756,685                    | 0.01%                 |
| Equifax, Inc.                           | \$165,000   | 3.10%  | 15/5/2030     | 148,023                    | 0.00%                 |
| Equifax, Inc.                           | \$1,920,000 | 2.35%  | 15/9/2031     | 1,595,712                  | 0.01%                 |
| Equinix, Inc.                           | \$200,000   | 1.25%  | 15/7/2025     | 188,329                    | 0.00%                 |
| Equinix, Inc.                           | \$200,000   | 1.45%  | 15/5/2026     | 184,797                    | 0.00%                 |
| Equinix, Inc.                           | \$200,000   | 2.90%  | 18/11/2026    | 190,271                    | 0.00%                 |
| Equinix, Inc.                           | \$200,000   | 1.80%  | 15/7/2027     | 181,326                    | 0.00%                 |
| Equinix, Inc.                           | \$1,000,000 | 1.55%  | 15/3/2028     | 878,863                    | 0.01%                 |
| Equinix, Inc.                           | \$1,350,000 | 3.20%  | 18/11/2029    | 1,241,681                  | 0.01%                 |
| Equinix, Inc.                           | \$375,000   | 3.00%  | 15/7/2050     | 255,767                    | 0.00%                 |
| Equitable Financial Life Global Funding | \$310,000   | 1.40%  | 7/7/2025      | 292,034                    | 0.00%                 |
| Equitable Financial Life Global Funding | \$500,000   | 1.30%  | 12/7/2026     | 450,990                    | 0.00%                 |
| Equitable Financial Life Global Funding | €750,000    | 0.60%  | 16/6/2028     | 736,692                    | 0.01%                 |
| Equitable Holdings, Inc.                | \$995,000   | 4.35%  | 20/4/2028     | 962,041                    | 0.01%                 |
| Equitable Holdings, Inc.                | \$200,000   | 5.59%  | 11/1/2033     | 205,812                    | 0.00%                 |
| Equitable Holdings, Inc.                | \$975,000   | 5.00%  | 20/4/2048     | 908,338                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$100,000   | 3.80%  | 1/11/2025     | 97,590                     | 0.00%                 |
| ERAC USA Finance LLC                    | \$100,000   | 3.30%  | 1/12/2026     | 95,898                     | 0.00%                 |
| ERAC USA Finance LLC                    | \$780,000   | 4.90%  | 1/5/2033      | 779,225                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$125,000   | 6.70%  | 1/6/2034      | 140,647                    | 0.00%                 |
| ERAC USA Finance LLC                    | \$25,000    | 7.00%  | 15/10/2037    | 29,160                     | 0.00%                 |
| ERAC USA Finance LLC                    | \$995,000   | 5.63%  | 15/3/2042     | 1,033,757                  | 0.01%                 |
| ERAC USA Finance LLC                    | \$195,000   | 4.50%  | 15/2/2045     | 176,958                    | 0.00%                 |
| ERAC USA Finance LLC                    | \$820,000   | 5.40%  | 1/5/2053      | 862,262                    | 0.01%                 |
| ERP Operating LP                        | \$125,000   | 3.38%  | 1/6/2025      | 122,304                    | 0.00%                 |
| ERP Operating LP                        | \$50,000    | 3.50%  | 1/3/2028      | 47,801                     | 0.00%                 |
| ERP Operating LP                        | \$100,000   | 4.15%  | 1/12/2028     | 98,252                     | 0.00%                 |
| ERP Operating LP                        | \$150,000   | 3.00%  | 1/7/2029      | 138,531                    | 0.00%                 |
| ERP Operating LP                        | \$650,000   | 2.50%  | 15/2/2030     | 575,183                    | 0.00%                 |
| ERP Operating LP                        | \$470,000   | 1.85%  | 1/8/2031      | 386,263                    | 0.00%                 |
| ERP Operating LP                        | \$400,000   | 4.50%  | 1/6/2045      | 342,472                    | 0.00%                 |
| Essential Properties LP                 | \$350,000   | 2.95%  | 15/7/2031     | 274,766                    | 0.00%                 |
| Essential Utilities, Inc.               | \$130,000   | 3.57%  | 1/5/2029      | 121,467                    | 0.00%                 |
| Essential Utilities, Inc.               | \$300,000   | 2.70%  | 15/4/2030     | 262,673                    | 0.00%                 |
| Essential Utilities, Inc.               | \$240,000   | 4.28%  | 1/5/2049      | 200,082                    | 0.00%                 |
| Essential Utilities, Inc.               | \$400,000   | 3.35%  | 15/4/2050     | 284,861                    | 0.00%                 |
| Essential Utilities, Inc.               | \$200,000   | 5.30%  | 1/5/2052      | 191,859                    | 0.00%                 |
| Essex Portfolio LP                      | \$182,000   | 3.50%  | 1/4/2025      | 178,161                    | 0.00%                 |
| Essex Portfolio LP                      | \$215,000   | 3.38%  | 15/4/2026     | 207,397                    | 0.00%                 |
| Essex Portfolio LP                      | \$200,000   | 1.70%  | 1/3/2028      | 175,279                    | 0.00%                 |
| Essex Portfolio LP                      | \$230,000   | 4.00%  | 1/3/2029      | 219,392                    | 0.00%                 |
| Essex Portfolio LP                      | \$250,000   | 3.00%  | 15/1/2030     | 222,779                    | 0.00%                 |
| Essex Portfolio LP                      | \$545,000   | 2.65%  | 15/3/2032     | 456,042                    | 0.00%                 |
| Essex Portfolio LP                      | \$350,000   | 4.50%  | 15/3/2048     | 300,345                    | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$150,000   | 2.00%  | 1/12/2024     | 145,716                    | 0.00%                 |

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|---|-------------|--------|---------------|----------------------------|-----------------------|
| Estee Lauder Cos, Inc.                  | \$500,000   | 3.15%  | 15/3/2027     | 479,085                    | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$650,000   | 2.38%  | 1/12/2029     | 578,875                    | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$500,000   | 4.65%  | 15/5/2033     | 502,971                    | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$150,000   | 4.38%  | 15/6/2045     | 135,907                    | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$600,000   | 4.15%  | 15/3/2047     | 518,850                    | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$225,000   | 5.15%  | 15/5/2053     | 229,597                    | 0.00%                 |
| Everest Reinsurance Holdings, Inc.      | \$400,000   | 3.13%  | 15/10/2052    | 274,335                    | 0.00%                 |
| Evergy Kansas Central, Inc.             | \$275,000   | 2.55%  | 1/7/2026      | 260,557                    | 0.00%                 |
| Evergy Kansas Central, Inc.             | \$110,000   | 3.10%  | 1/4/2027      | 104,763                    | 0.00%                 |
| Evergy Kansas Central, Inc.             | \$100,000   | 4.13%  | 1/3/2042      | 86,143                     | 0.00%                 |
| Evergy Kansas Central, Inc.             | \$100,000   | 4.10%  | 1/4/2043      | 84,336                     | 0.00%                 |
| Evergy Metro, Inc.                      | \$500,000   | 4.95%  | 15/4/2033     | 499,261                    | 0.00%                 |
| Evergy Metro, Inc.                      | \$100,000   | 5.30%  | 1/10/2041     | 99,003                     | 0.00%                 |
| Evergy Metro, Inc.                      | \$525,000   | 4.20%  | 15/3/2048     | 442,745                    | 0.00%                 |
| Evergy Missouri West, Inc.              | \$115,000   | 5.15%  | 15/12/2027    | 115,781                    | 0.00%                 |
| Evergy, Inc.                            | \$315,000   | 2.90%  | 15/9/2029     | 285,082                    | 0.00%                 |
| Eversource Energy                       | \$387,000   | 3.15%  | 15/1/2025     | 377,468                    | 0.00%                 |
| Eversource Energy                       | \$60,000    | 3.30%  | 15/1/2028     | 56,804                     | 0.00%                 |
| Eversource Energy                       | \$500,000   | 5.45%  | 1/3/2028      | 514,328                    | 0.00%                 |
| Eversource Energy                       | \$585,000   | 4.25%  | 1/4/2029      | 568,423                    | 0.00%                 |
| Eversource Energy                       | \$400,000   | 3.38%  | 1/3/2032      | 354,526                    | 0.00%                 |
| Eversource Energy                       | \$500,000   | 5.13%  | 15/5/2033     | 502,701                    | 0.00%                 |
| Eversource Energy                       | \$360,000   | 3.45%  | 15/1/2050     | 260,268                    | 0.00%                 |
| Exelon Corp.                            | \$320,000   | 3.95%  | 15/6/2025     | 314,630                    | 0.00%                 |
| Exelon Corp.                            | \$300,000   | 2.75%  | 15/3/2027     | 282,513                    | 0.00%                 |
| Exelon Corp.                            | \$500,000   | 5.15%  | 15/3/2028     | 507,479                    | 0.00%                 |
| Exelon Corp.                            | \$600,000   | 4.05%  | 15/4/2030     | 573,335                    | 0.00%                 |
| Exelon Corp.                            | \$260,000   | 3.35%  | 15/3/2032     | 232,618                    | 0.00%                 |
| Exelon Corp.                            | \$170,000   | 5.30%  | 15/3/2033     | 173,649                    | 0.00%                 |
| Exelon Corp.                            | \$210,000   | 5.63%  | 15/6/2035     | 216,389                    | 0.00%                 |
| Exelon Corp.                            | \$50,000    | 4.95%  | 15/6/2035     | 48,012                     | 0.00%                 |
| Exelon Corp.                            | \$290,000   | 5.10%  | 15/6/2045     | 274,136                    | 0.00%                 |
| Exelon Corp.                            | \$300,000   | 4.45%  | 15/4/2046     | 260,875                    | 0.00%                 |
| Exelon Corp.                            | \$305,000   | 4.70%  | 15/4/2050     | 275,586                    | 0.00%                 |
| Exelon Corp.                            | \$300,000   | 4.10%  | 15/3/2052     | 243,760                    | 0.00%                 |
| Exelon Corp.                            | \$260,000   | 5.60%  | 15/3/2053     | 264,548                    | 0.00%                 |
| Expedia Group, Inc.                     | \$95,000    | 5.00%  | 15/2/2026     | 95,023                     | 0.00%                 |
| Expedia Group, Inc.                     | \$250,000   | 4.63%  | 1/8/2027      | 249,320                    | 0.00%                 |
| Expedia Group, Inc.                     | \$208,000   | 3.80%  | 15/2/2028     | 200,288                    | 0.00%                 |
| Expedia Group, Inc.                     | \$500,000   | 3.25%  | 15/2/2030     | 458,529                    | 0.00%                 |
| Expedia Group, Inc.                     | \$181,000   | 2.95%  | 15/3/2031     | 159,836                    | 0.00%                 |
| Extra Space Storage LP                  | \$75,000    | 3.50%  | 1/7/2026      | 72,184                     | 0.00%                 |
| Extra Space Storage LP                  | \$300,000   | 3.88%  | 15/12/2027    | 287,470                    | 0.00%                 |
| Extra Space Storage LP                  | \$480,000   | 3.90%  | 1/4/2029      | 455,270                    | 0.00%                 |
| Extra Space Storage LP                  | \$50,000    | 4.00%  | 15/6/2029     | 47,694                     | 0.00%                 |
| Extra Space Storage LP                  | \$175,000   | 5.50%  | 1/7/2030      | 178,997                    | 0.00%                 |
| Extra Space Storage LP                  | \$250,000   | 2.55%  | 1/6/2031      | 207,036                    | 0.00%                 |
| Extra Space Storage LP                  | \$400,000   | 2.35%  | 15/3/2032     | 326,156                    | 0.00%                 |
| Exxon Mobil Corp.                       | €1,000,000  | 0.14%  | 26/6/2024     | 1,084,908                  | 0.01%                 |
| Exxon Mobil Corp.                       | \$1,095,000 | 2.99%  | 19/3/2025     | 1,072,791                  | 0.01%                 |
| Exxon Mobil Corp.                       | \$1,200,000 | 3.04%  | 1/3/2026      | 1,165,494                  | 0.01%                 |
| Exxon Mobil Corp.                       | \$565,000   | 2.28%  | 16/8/2026     | 537,833                    | 0.00%                 |
| Exxon Mobil Corp.                       | €1,000,000  | 0.52%  | 26/6/2028     | 1,000,719                  | 0.01%                 |
| Exxon Mobil Corp.                       | €500,000    | 1.41%  | 26/6/2039     | 408,824                    | 0.00%                 |
| Exxon Mobil Corp.                       | \$990,000   | 4.11%  | 1/3/2046      | 882,970                    | 0.01%                 |
| Exxon Mobil Corp.                       | \$485,000   | 3.10%  | 16/8/2049     | 360,155                    | 0.00%                 |
| Exxon Mobil Corp.                       | \$1,095,000 | 4.33%  | 19/3/2050     | 999,486                    | 0.01%                 |
| Exxon Mobil Corp.                       | \$1,095,000 | 3.45%  | 15/4/2051     | 861,820                    | 0.01%                 |
| F&G Global Funding                      | \$500,000   | 1.75%  | 30/6/2026     | 452,069                    | 0.00%                 |
| F&G Global Funding                      | \$150,000   | 2.30%  | 11/4/2027     | 135,088                    | 0.00%                 |
| FactSet Research Systems, Inc.          | \$100,000   | 2.90%  | 1/3/2027      | 94,156                     | 0.00%                 |
| Farmers Exchange Capital                | \$200,000   | 7.05%  | 15/7/2028     | 205,008                    | 0.00%                 |
| Farmers Exchange Capital III*           | \$615,000   | 5.45%  | 15/10/2054    | 524,184                    | 0.00%                 |
| Farmers Insurance Exchange^             | \$200,000   | 4.75%  | 1/11/2057     | 153,335                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp. | \$190,000   | 1.13%  | 6/1/2025      | 183,106                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp. | \$260,000   | 1.75%  | 14/2/2025     | 251,815                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp. | \$500,000   | 2.51%  | 1/4/2025      | 486,741                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp. | \$440,000   | 4.25%  | 30/9/2025     | 438,341                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp. | \$1,525,000 | 5.13%  | 10/10/2025    | 1,543,338                  | 0.01%                 |
| Federal Farm Credit Banks Funding Corp. | \$1,500,000 | 4.38%  | 23/6/2026     | 1,503,842                  | 0.01%                 |
| Federal Farm Credit Banks Funding Corp. | \$525,000   | 4.50%  | 14/8/2026     | 529,327                    | 0.00%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Banks            | \$4,025,000 | 5.00%  | 28/2/2025     | 4,037,144                  | 0.02%                 |
| Federal Home Loan Banks            | \$1,000,000 | 0.50%  | 14/4/2025     | 949,902                    | 0.01%                 |
| Federal Home Loan Banks            | \$1,100,000 | 4.63%  | 6/6/2025      | 1,101,644                  | 0.01%                 |
| Federal Home Loan Banks            | \$800,000   | 0.38%  | 4/9/2025      | 747,957                    | 0.01%                 |
| Federal Home Loan Banks            | \$1,225,000 | 4.38%  | 12/6/2026     | 1,227,768                  | 0.01%                 |
| Federal Home Loan Banks            | \$1,100,000 | 4.63%  | 17/11/2026    | 1,116,287                  | 0.01%                 |
| Federal Home Loan Banks            | \$3,300,000 | 1.25%  | 21/12/2026    | 3,035,912                  | 0.02%                 |
| Federal Home Loan Banks            | \$1,000,000 | 3.25%  | 9/6/2028      | 968,895                    | 0.01%                 |
| Federal Home Loan Banks            | \$1,275,000 | 4.00%  | 30/6/2028     | 1,281,156                  | 0.01%                 |
| Federal Home Loan Banks            | \$1,180,000 | 3.25%  | 16/11/2028    | 1,146,174                  | 0.01%                 |
| Federal Home Loan Banks            | \$350,000   | 5.50%  | 15/7/2036     | 392,594                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$462,210   | 3.00%  | 25/1/2024     | 462,210                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$501       | 3.49%  | 25/1/2024     | 501                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$32        | 5.50%  | 1/2/2024      | 31                         | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$1         | 4.50%  | 1/2/2024      | 1                          | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$84,276    | 3.39%  | 25/3/2024     | 83,746                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$33        | 5.00%  | 1/4/2024      | 33                         | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$105,017   | 2.91%  | 25/4/2024     | 104,153                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$350       | 5.00%  | 1/5/2024      | 348                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$51        | 4.00%  | 1/6/2024      | 50                         | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$60        | 4.50%  | 1/7/2024      | 60                         | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$566,335   | 2.95%  | 25/7/2024     | 558,700                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$228,047   | 3.30%  | 25/7/2024     | 225,354                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^ | \$275,721   | 3.06%  | 25/8/2024     | 271,541                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$126       | 4.50%  | 1/9/2024      | 126                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$1,900,000 | 3.24%  | 25/9/2024     | 1,871,966                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.   | \$6,494     | 4.50%  | 1/10/2024     | 6,442                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$2,175,000 | 3.14%  | 25/10/2024    | 2,139,512                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.   | \$98,932    | 3.17%  | 25/10/2024    | 97,262                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$1,862     | 4.00%  | 1/11/2024     | 1,843                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$70        | 4.50%  | 1/11/2024     | 69                         | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$169       | 4.50%  | 1/12/2024     | 168                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$1,450,000 | 2.67%  | 25/12/2024    | 1,417,801                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.   | \$73,921    | 3.06%  | 25/12/2024    | 72,439                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$409       | 4.50%  | 1/1/2025      | 406                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$312       | 4.00%  | 1/1/2025      | 309                        | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^ | \$332,847   | 3.59%  | 25/1/2025     | 327,577                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$87,722    | 3.02%  | 25/1/2025     | 85,817                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$5,000,000 | 1.50%  | 12/2/2025     | 4,827,582                  | 0.03%                 |
| Federal Home Loan Mortgage Corp. ^ | \$237,961   | 3.60%  | 25/2/2025     | 234,158                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$200,000   | 3.21%  | 25/3/2025     | 195,678                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$1,520     | 4.00%  | 1/5/2025      | 1,501                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^ | \$1,000,000 | 3.16%  | 25/5/2025     | 979,813                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.   | \$265,786   | 3.70%  | 25/5/2025     | 261,341                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$847       | 4.00%  | 1/6/2025      | 836                        | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^ | \$500,000   | 3.28%  | 25/6/2025     | 488,848                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$2,316     | 4.50%  | 1/7/2025      | 2,293                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$6         | 5.00%  | 1/7/2025      | 6                          | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$2,000,000 | 0.38%  | 21/7/2025     | 1,879,789                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.   | \$217,654   | 3.37%  | 25/7/2025     | 212,822                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$75,000    | 3.01%  | 25/7/2025     | 72,966                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$1,481     | 4.00%  | 1/8/2025      | 1,462                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^ | \$125,000   | 3.33%  | 25/8/2025     | 122,097                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$8,771     | 3.50%  | 1/9/2025      | 8,621                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$5,000,000 | 0.38%  | 23/9/2025     | 4,668,313                  | 0.02%                 |
| Federal Home Loan Mortgage Corp.   | \$28,533    | 3.50%  | 1/10/2025     | 28,029                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$1,050     | 5.50%  | 1/10/2025     | 1,047                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$59        | 4.00%  | 1/10/2025     | 59                         | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$50,731    | 3.50%  | 1/11/2025     | 49,815                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$100,000   | 3.15%  | 25/11/2025    | 97,272                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$6,091     | 3.50%  | 1/12/2025     | 5,979                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$50,000    | 3.00%  | 25/12/2025    | 48,471                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$150,000   | 2.85%  | 25/1/2026     | 145,176                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$150,000   | 2.75%  | 25/1/2026     | 144,616                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$38,224    | 3.50%  | 1/2/2026      | 37,586                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$15,927    | 4.00%  | 1/2/2026      | 15,709                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$9,284     | 3.50%  | 1/3/2026      | 9,127                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$300,000   | 2.67%  | 25/3/2026     | 288,155                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$15,932    | 3.50%  | 1/5/2026      | 15,660                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$1,224,510 | 2.86%  | 25/5/2026     | 1,179,134                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.   | \$125,000   | 2.53%  | 25/5/2026     | 119,463                    | 0.00%                 |

|                                   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp.  | \$15,565    | 3.50%  | 1/6/2026      | 15,300                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$200,000   | 2.57%  | 25/7/2026     | 191,058                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$125,000   | 2.65%  | 25/8/2026     | 119,314                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^ | \$200,000   | 3.12%  | 25/9/2026     | 193,096                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$42,663    | 3.00%  | 1/10/2026     | 41,732                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$31,340    | 3.00%  | 1/11/2026     | 30,643                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.^ | \$399,402   | 3.35%  | 25/11/2026    | 387,663                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$110,975   | 3.00%  | 1/12/2026     | 108,463                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$2,185     | 4.00%  | 1/12/2026     | 2,157                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$1,300,000 | 3.41%  | 25/12/2026    | 1,263,331                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.  | \$145,404   | 3.00%  | 1/1/2027      | 142,097                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$1,000,000 | 1.55%  | 25/1/2027     | 922,019                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.^ | \$300,000   | 3.43%  | 25/1/2027     | 291,596                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$58,021    | 3.00%  | 1/3/2027      | 56,516                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$1,000,000 | 3.22%  | 25/3/2027     | 965,743                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.  | \$482,240   | 2.50%  | 1/4/2027      | 467,480                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$1,095,000 | 3.24%  | 25/4/2027     | 1,056,471                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.  | \$153,935   | 3.00%  | 1/5/2027      | 149,777                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$21,854    | 2.50%  | 1/5/2027      | 21,151                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$385,000   | 3.12%  | 25/6/2027     | 369,670                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$375,000   | 3.19%  | 25/7/2027     | 360,368                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$167,190   | 2.50%  | 1/8/2027      | 161,707                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$125,000   | 3.24%  | 25/8/2027     | 120,224                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$47,776    | 2.50%  | 1/9/2027      | 46,186                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$1,150,000 | 1.34%  | 25/9/2027     | 1,039,312                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.^ | \$275,000   | 3.19%  | 25/9/2027     | 263,926                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$115,313   | 2.50%  | 1/10/2027     | 111,360                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$76,204    | 3.59%  | 25/10/2027    | 74,697                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$15,459    | 2.50%  | 1/11/2027     | 14,921                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$100,000   | 3.29%  | 25/11/2027    | 96,077                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.^ | \$75,000    | 3.30%  | 25/11/2027    | 72,161                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$850,000   | 1.60%  | 25/12/2027    | 766,134                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.  | \$125,000   | 3.44%  | 25/12/2027    | 120,751                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$5,698     | 5.50%  | 1/1/2028      | 5,715                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$777       | 7.00%  | 1/1/2028      | 794                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$275,000   | 3.60%  | 25/1/2028     | 266,991                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$150,000   | 3.35%  | 25/1/2028     | 144,302                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^ | \$200,000   | 3.65%  | 25/2/2028     | 194,463                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$16,832    | 2.50%  | 1/3/2028      | 16,189                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$350,000   | 1.76%  | 25/3/2028     | 315,857                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$450,000   | 3.90%  | 25/4/2028     | 441,670                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$264,373   | 2.50%  | 1/5/2028      | 253,998                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$40,539    | 4.50%  | 1/5/2028      | 40,101                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.^ | \$1,200,000 | 3.85%  | 25/5/2028     | 1,174,982                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.  | \$250,000   | 1.77%  | 25/5/2028     | 224,411                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$199,401   | 2.50%  | 1/6/2028      | 191,542                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$5,257     | 5.50%  | 1/6/2028      | 5,291                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$1,400,000 | 3.93%  | 25/6/2028     | 1,374,354                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.  | \$260,000   | 4.82%  | 25/6/2028     | 264,045                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$150,000   | 3.85%  | 25/6/2028     | 146,892                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$215,613   | 2.50%  | 1/7/2028      | 206,879                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$171,127   | 1.71%  | 25/7/2028     | 153,326                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$17,993    | 2.00%  | 1/8/2028      | 17,124                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$1,000,000 | 1.66%  | 25/8/2028     | 887,801                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.^ | \$525,000   | 3.90%  | 25/8/2028     | 514,406                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^ | \$300,000   | 4.74%  | 25/8/2028     | 304,253                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^ | \$200,000   | 4.65%  | 25/8/2028     | 202,129                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$270,263   | 2.50%  | 1/9/2028      | 259,197                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^ | \$900,000   | 3.92%  | 25/9/2028     | 882,578                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.^ | \$500,000   | 4.80%  | 25/9/2028     | 508,709                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$325,000   | 2.03%  | 25/9/2028     | 293,040                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$200,000   | 4.85%  | 25/9/2028     | 203,818                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$39,813    | 3.00%  | 1/10/2028     | 38,519                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.^ | \$1,650,000 | 3.78%  | 25/10/2028    | 1,606,288                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.^ | \$700,000   | 4.06%  | 25/10/2028    | 689,732                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.^ | \$150,000   | 5.07%  | 25/10/2028    | 154,097                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$100,000   | 4.86%  | 25/10/2028    | 102,016                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$63,190    | 2.50%  | 1/11/2028     | 60,705                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.^ | \$300,000   | 2.05%  | 25/11/2028    | 270,004                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$100,000   | 5.00%  | 25/11/2028    | 102,647                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$1,675,000 | 3.77%  | 25/12/2028    | 1,631,866                  | 0.01%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp.   | \$123,633   | 2.00%  | 1/1/2029      | 117,647                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$850,000   | 3.56%  | 25/1/2029     | 820,136                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.   | \$400,000   | 3.69%  | 25/1/2029     | 388,245                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$3,008     | 6.00%  | 1/3/2029      | 3,083                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^ | \$500,000   | 3.29%  | 25/3/2029     | 476,287                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^ | \$100,000   | 2.12%  | 25/4/2029     | 89,230                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$55,982    | 3.00%  | 1/5/2029      | 54,019                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$102,262   | 3.00%  | 1/6/2029      | 98,645                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$4,218     | 6.00%  | 1/7/2029      | 4,323                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$190,732   | 3.00%  | 1/8/2029      | 183,855                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$1,500,000 | 2.43%  | 25/8/2029     | 1,356,481                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.   | \$32,376    | 3.50%  | 1/9/2029      | 31,498                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$32,000    | 6.75%  | 15/9/2029     | 36,462                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$320,000   | 2.60%  | 25/9/2029     | 291,508                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$1,000,000 | 2.54%  | 25/10/2029    | 906,827                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.   | \$850,000   | 2.65%  | 25/11/2029    | 774,434                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.   | \$255,355   | 3.50%  | 1/12/2029     | 248,790                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$5,300,000 | 2.07%  | 25/1/2030     | 4,651,787                  | 0.02%                 |
| Federal Home Loan Mortgage Corp.   | \$780,000   | 2.25%  | 25/1/2030     | 693,609                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.   | \$200,000   | 1.64%  | 25/1/2030     | 171,438                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$160,000   | 1.87%  | 25/1/2030     | 138,879                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$350,000   | 4.41%  | 25/3/2030     | 350,038                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$275,000   | 1.52%  | 25/3/2030     | 233,230                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$1,925,000 | 1.56%  | 25/4/2030     | 1,629,787                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.   | \$325,000   | 1.48%  | 25/4/2030     | 274,139                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$370,000   | 1.35%  | 25/5/2030     | 308,395                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$23,170    | 0.86%  | 25/5/2030     | 20,379                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$750,000   | 1.37%  | 25/6/2030     | 622,867                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$260,000   | 4.28%  | 25/7/2030     | 258,010                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$650,000   | 1.41%  | 25/8/2030     | 539,370                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$46,081    | 1.00%  | 25/8/2030     | 39,867                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$30,462    | 2.50%  | 1/9/2030      | 28,884                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$88,352    | 1.34%  | 25/9/2030     | 76,316                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$210,409   | 3.00%  | 1/10/2030     | 201,829                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$125,583   | 2.50%  | 1/10/2030     | 119,020                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$475,000   | 1.50%  | 25/10/2030    | 394,519                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$300,000   | 4.40%  | 25/10/2030    | 299,369                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$300,000   | 1.55%  | 25/10/2030    | 249,910                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$674,130   | 3.00%  | 1/11/2030     | 646,445                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$118,800   | 2.50%  | 1/11/2030     | 112,557                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$300,000   | 1.52%  | 25/11/2030    | 248,976                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^ | \$200,000   | 3.95%  | 25/11/2030    | 194,060                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^ | \$150,000   | 4.94%  | 25/11/2030    | 154,381                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$657,359   | 2.50%  | 1/12/2030     | 622,525                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$137,481   | 3.00%  | 1/12/2030     | 131,788                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$750,000   | 1.62%  | 25/12/2030    | 626,651                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^ | \$200,000   | 3.90%  | 25/12/2030    | 193,407                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$86,349    | 3.00%  | 1/1/2031      | 82,778                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$100,000   | 3.72%  | 25/1/2031     | 95,349                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$75,000    | 3.08%  | 25/1/2031     | 69,048                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$197,597   | 3.00%  | 1/2/2031      | 189,224                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$192,721   | 3.00%  | 1/3/2031      | 184,454                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$34,138    | 4.00%  | 1/3/2031      | 33,417                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$1,200,000 | 6.75%  | 15/3/2031     | 1,397,319                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.   | \$450,000   | 2.02%  | 25/3/2031     | 384,891                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$125,000   | 3.47%  | 25/3/2031     | 117,073                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$120,856   | 3.00%  | 1/5/2031      | 115,646                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$775,000   | 1.91%  | 25/5/2031     | 656,116                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$4,917     | 3.00%  | 1/6/2031      | 4,698                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$374,526   | 2.50%  | 1/8/2031      | 353,540                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$76,289    | 3.00%  | 1/8/2031      | 72,942                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$250,000   | 2.02%  | 25/8/2031     | 211,321                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$400,000   | 2.10%  | 25/9/2031     | 339,596                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$167,074   | 2.50%  | 1/10/2031     | 157,625                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$71,253    | 4.00%  | 1/10/2031     | 69,717                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^ | \$375,000   | 2.24%  | 25/10/2031    | 321,617                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^ | \$300,000   | 3.12%  | 25/10/2031    | 274,387                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^ | \$225,000   | 2.15%  | 25/10/2031    | 191,750                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$365,402   | 2.50%  | 1/11/2031     | 344,596                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$1,214,063 | 2.50%  | 1/12/2031     | 1,144,440                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.   | \$116,419   | 2.00%  | 1/12/2031     | 108,385                    | 0.00%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp.   | \$487,587   | 2.50%  | 1/1/2032      | 459,356                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$30,830    | 3.50%  | 1/1/2032      | 29,777                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$8,021     | 6.00%  | 1/1/2032      | 8,292                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$350,000   | 2.48%  | 25/1/2032     | 304,275                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$250,000   | 2.25%  | 25/1/2032     | 213,381                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$382,624   | 2.50%  | 1/2/2032      | 360,284                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$43,590    | 2.50%  | 1/3/2032      | 41,048                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$1,875,000 | 2.35%  | 25/3/2032     | 1,608,071                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.   | \$153,628   | 3.50%  | 1/4/2032      | 148,218                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$4,939     | 7.00%  | 1/4/2032      | 5,210                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$100,000   | 3.42%  | 25/4/2032     | 95,215                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$220,153   | 3.50%  | 1/5/2032      | 212,191                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$4,647     | 7.00%  | 1/6/2032      | 4,919                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$338,000   | 6.25%  | 15/7/2032     | 391,959                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^ | \$950,000   | 3.50%  | 25/7/2032     | 886,666                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.   | \$37,983    | 3.50%  | 1/8/2032      | 36,551                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$300,139   | 3.00%  | 1/9/2032      | 285,842                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$44,149    | 3.50%  | 1/9/2032      | 42,502                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$164,829   | 3.00%  | 1/10/2032     | 156,588                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^ | \$6,000,000 | 3.80%  | 25/10/2032    | 5,718,928                  | 0.03%                 |
| Federal Home Loan Mortgage Corp.   | \$279,850   | 3.00%  | 1/11/2032     | 265,709                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^ | \$200,000   | 3.46%  | 25/11/2032    | 185,883                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$100,000   | 3.75%  | 25/11/2032    | 96,028                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$7,372     | 5.50%  | 1/12/2032     | 7,538                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$1,303     | 6.00%  | 1/12/2032     | 1,358                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$422,393   | 3.00%  | 1/1/2033      | 401,532                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$8,115     | 6.00%  | 1/1/2033      | 8,459                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$198,036   | 3.50%  | 1/2/2033      | 191,390                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$8,778     | 6.00%  | 1/2/2033      | 9,150                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^ | \$200,000   | 4.43%  | 25/2/2033     | 199,577                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$129,169   | 3.00%  | 1/3/2033      | 122,749                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$25,182    | 6.00%  | 1/3/2033      | 26,249                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$152,604   | 3.00%  | 1/4/2033      | 145,027                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$19,532    | 2.50%  | 1/4/2033      | 18,144                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$250,000   | 3.75%  | 25/4/2033     | 236,706                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$15,672    | 5.50%  | 1/5/2033      | 16,033                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$2,727     | 6.00%  | 1/5/2033      | 2,845                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^ | \$75,000    | 3.99%  | 25/5/2033     | 73,002                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$381,988   | 3.50%  | 1/6/2033      | 370,930                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$2,211     | 5.50%  | 1/6/2033      | 2,261                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$43,461    | 6.00%  | 1/7/2033      | 45,303                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^ | \$240,000   | 4.50%  | 25/7/2033     | 240,788                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$76,668    | 3.00%  | 1/8/2033      | 72,754                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$19,391    | 5.00%  | 1/8/2033      | 19,567                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^ | \$400,000   | 4.50%  | 25/8/2033     | 401,336                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^ | \$100,000   | 3.99%  | 25/8/2033     | 96,342                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$85,419    | 3.50%  | 1/9/2033      | 82,946                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$3,065     | 4.00%  | 1/9/2033      | 2,974                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$86,422    | 3.50%  | 1/10/2033     | 83,920                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$15,651    | 6.00%  | 1/10/2033     | 16,325                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$12,363    | 5.00%  | 1/10/2033     | 12,475                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$7,044     | 4.50%  | 1/10/2033     | 6,993                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$300,000   | 4.90%  | 25/10/2033    | 310,391                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$29,004    | 4.00%  | 1/12/2033     | 28,566                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$6,325     | 5.00%  | 1/1/2034      | 6,382                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$1,979     | 7.00%  | 1/1/2034      | 2,116                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$175,000   | 3.79%  | 25/1/2034     | 165,645                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$43,111    | 5.50%  | 1/2/2034      | 44,106                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$28,843    | 3.50%  | 1/2/2034      | 27,838                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$310,000   | 3.54%  | 25/3/2034     | 286,758                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$233,683   | 3.50%  | 1/7/2034      | 225,035                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$515,000   | 2.80%  | 25/8/2034     | 440,072                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$73,684    | 3.50%  | 1/10/2034     | 70,908                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$275,000   | 2.86%  | 25/10/2034    | 234,632                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$37,655    | 5.50%  | 1/12/2034     | 38,631                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$22,064    | 5.50%  | 1/1/2035      | 22,636                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$1,000,000 | 1.94%  | 25/2/2035     | 779,428                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.   | \$2,085     | 5.00%  | 1/3/2035      | 2,109                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$37,406    | 3.00%  | 1/4/2035      | 35,176                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$28,760    | 5.00%  | 1/4/2035      | 29,096                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$8,040     | 4.50%  | 1/4/2035      | 7,995                      | 0.00%                 |

|                                  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp. | \$164,228   | 5.50%  | 1/6/2035      | 168,888                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$79,114    | 3.00%  | 1/6/2035      | 74,294                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$203,816   | 3.00%  | 1/7/2035      | 191,376                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$31,070    | 5.00%  | 1/7/2035      | 31,393                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$900,000   | 1.72%  | 25/7/2035     | 679,082                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$98,554    | 2.01%  | 25/7/2035     | 82,173                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$50,445    | 5.00%  | 1/8/2035      | 51,035                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,832     | 5.50%  | 1/8/2035      | 1,889                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$145,923   | 3.50%  | 1/9/2035      | 139,722                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$69,362    | 3.00%  | 1/9/2035      | 65,116                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$33,621    | 5.50%  | 1/9/2035      | 34,660                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$18,714    | 5.00%  | 1/9/2035      | 18,913                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$330,768   | 3.50%  | 1/10/2035     | 316,631                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$7,256     | 5.00%  | 1/10/2035     | 7,341                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$175,000   | 1.86%  | 25/10/2035    | 132,764                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$66,561    | 3.00%  | 1/12/2035     | 62,431                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$5,289     | 6.00%  | 1/1/2036      | 5,543                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$6,903     | 5.50%  | 1/2/2036      | 7,117                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$375,000   | 2.44%  | 25/2/2036     | 301,071                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$42,688    | 3.50%  | 1/6/2036      | 40,898                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,175,000 | 2.18%  | 25/8/2036     | 906,591                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$264,092   | 3.00%  | 1/9/2036      | 247,811                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$2,415     | 6.00%  | 1/10/2036     | 2,538                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$300,000   | 2.36%  | 25/10/2036    | 234,541                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$453,336   | 3.00%  | 1/11/2036     | 425,388                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$36,600    | 5.50%  | 1/12/2036     | 37,840                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$25,871    | 6.00%  | 1/12/2036     | 27,182                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$403,026   | 3.00%  | 1/2/2037      | 378,179                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$3,573     | 5.00%  | 1/2/2037      | 3,622                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,250     | 7.00%  | 1/2/2037      | 1,310                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$138,300   | 2.50%  | 1/3/2037      | 127,136                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$86,730    | 6.00%  | 1/5/2037      | 91,125                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$43,509    | 3.50%  | 1/5/2037      | 41,687                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$3,793     | 6.00%  | 1/6/2037      | 3,994                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$54,694    | 5.50%  | 1/7/2037      | 56,562                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$10,677    | 5.50%  | 1/8/2037      | 11,041                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$5,356     | 6.00%  | 1/8/2037      | 5,639                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$585,107   | 3.00%  | 1/9/2037      | 548,547                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$27,110    | 5.50%  | 1/11/2037     | 28,036                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,727     | 6.00%  | 1/11/2037     | 1,818                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$5,640     | 6.00%  | 1/12/2037     | 5,939                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$17,635    | 6.00%  | 1/1/2038      | 18,571                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$3,072     | 5.00%  | 1/2/2038      | 3,122                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$58,998    | 5.00%  | 1/3/2038      | 59,801                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$10,569    | 5.50%  | 1/4/2038      | 10,931                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$10,002    | 5.50%  | 1/5/2038      | 10,366                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$15,208    | 4.50%  | 1/6/2038      | 15,123                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$7,436     | 5.50%  | 1/6/2038      | 7,707                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$201,593   | 4.00%  | 1/7/2038      | 197,195                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$3,943     | 5.50%  | 1/7/2038      | 4,087                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$29,549    | 5.50%  | 1/8/2038      | 30,625                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$99,967    | 4.50%  | 1/9/2038      | 99,809                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$23,361    | 5.00%  | 1/9/2038      | 23,746                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,024     | 6.00%  | 1/10/2038     | 1,078                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$289,888   | 6.00%  | 1/11/2038     | 305,372                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$146,709   | 5.50%  | 1/11/2038     | 152,020                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$22,369    | 5.00%  | 1/11/2038     | 22,717                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$26,978    | 5.50%  | 1/12/2038     | 27,813                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$145,400   | 5.50%  | 1/1/2039      | 150,483                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$38,288    | 4.50%  | 1/2/2039      | 38,206                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$5,110     | 5.50%  | 1/2/2039      | 5,296                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$43,764    | 4.50%  | 1/3/2039      | 43,805                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$10,866    | 4.50%  | 1/4/2039      | 10,876                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$6,994     | 6.00%  | 1/4/2039      | 7,369                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$110,173   | 4.50%  | 1/5/2039      | 110,283                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$26,203    | 4.50%  | 1/6/2039      | 26,130                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$6,605     | 4.00%  | 1/7/2039      | 6,430                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$31,623    | 5.00%  | 1/9/2039      | 32,146                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$6,576     | 4.50%  | 1/9/2039      | 6,558                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$65,776    | 4.50%  | 1/10/2039     | 65,592                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$122,173   | 4.50%  | 1/11/2039     | 121,831                    | 0.00%                 |



|                                  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp. | \$1,758     | 5.00%  | 1/11/2039     | 1,791                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$46,275    | 5.50%  | 1/12/2039     | 47,960                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$23,447    | 4.50%  | 1/12/2039     | 23,381                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$114,576   | 5.50%  | 1/1/2040      | 118,749                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$89,717    | 5.00%  | 1/3/2040      | 91,356                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$87,615    | 5.00%  | 1/4/2040      | 89,465                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$5,472     | 4.50%  | 1/4/2040      | 5,455                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$44,392    | 5.00%  | 1/5/2040      | 45,330                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$32,160    | 6.00%  | 1/5/2040      | 33,863                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$24,703    | 5.50%  | 1/5/2040      | 25,603                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$14,653    | 4.50%  | 1/5/2040      | 14,608                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$150,629   | 4.00%  | 1/7/2040      | 146,452                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$132,259   | 4.50%  | 1/7/2040      | 132,372                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$467,217   | 4.50%  | 1/8/2040      | 466,374                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$553,016   | 4.00%  | 1/9/2040      | 537,623                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$282,330   | 4.50%  | 1/9/2040      | 281,451                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$64,853    | 4.00%  | 1/10/2040     | 63,072                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$59,352    | 4.00%  | 1/11/2040     | 57,727                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$2,781     | 4.50%  | 1/11/2040     | 2,773                      | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$291,940   | 4.00%  | 1/12/2040     | 283,814                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$137,786   | 4.50%  | 1/12/2040     | 138,970                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$340,009   | 4.00%  | 1/1/2041      | 330,545                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$195,246   | 3.50%  | 1/1/2041      | 184,155                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$13,423    | 5.00%  | 1/1/2041      | 13,706                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$483,327   | 4.00%  | 1/2/2041      | 469,664                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$282,528   | 4.50%  | 1/2/2041      | 281,252                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$41,883    | 5.00%  | 1/2/2041      | 42,671                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$139,315   | 4.50%  | 1/3/2041      | 138,680                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$35,225    | 5.00%  | 1/3/2041      | 35,888                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$12,913    | 4.00%  | 1/3/2041      | 12,539                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$27,755    | 4.50%  | 1/4/2041      | 27,628                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$147,230   | 4.50%  | 1/5/2041      | 146,558                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$80,496    | 5.50%  | 1/6/2041      | 83,246                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$16,253    | 4.50%  | 1/6/2041      | 16,179                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$73,081    | 5.00%  | 1/7/2041      | 74,288                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$35,070    | 4.50%  | 1/7/2041      | 34,910                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$22,805    | 4.50%  | 1/8/2041      | 22,701                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$354,454   | 4.00%  | 1/9/2041      | 344,906                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$34,131    | 5.00%  | 1/10/2041     | 34,816                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$84,619    | 3.50%  | 1/11/2041     | 79,850                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$57,629    | 4.00%  | 1/11/2041     | 56,213                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$247,282   | 3.50%  | 1/1/2042      | 233,345                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$77,763    | 4.00%  | 1/2/2042      | 75,509                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$43,580    | 3.50%  | 1/2/2042      | 41,123                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$120,176   | 3.50%  | 1/3/2042      | 113,860                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$51,632    | 4.50%  | 1/3/2042      | 51,397                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$278,984   | 3.50%  | 1/4/2042      | 265,379                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$88,178    | 4.00%  | 1/5/2042      | 85,668                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$163,357   | 3.50%  | 1/6/2042      | 153,980                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$84,257    | 4.00%  | 1/6/2042      | 81,930                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$435,534   | 3.50%  | 1/7/2042      | 410,535                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$215,423   | 3.50%  | 1/8/2042      | 203,058                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$338,926   | 3.00%  | 1/9/2042      | 308,845                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$30,578    | 3.50%  | 1/9/2042      | 28,823                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$300,078   | 3.00%  | 1/10/2042     | 273,450                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$622,721   | 3.00%  | 1/11/2042     | 567,473                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$152,024   | 3.00%  | 1/12/2042     | 138,537                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$824,647   | 3.00%  | 1/1/2043      | 751,457                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$199,850   | 3.00%  | 1/2/2043      | 182,368                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,591,971 | 3.00%  | 1/3/2043      | 1,453,668                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$306,840   | 3.50%  | 1/4/2043      | 289,231                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$253,712   | 3.00%  | 1/4/2043      | 231,687                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$594,010   | 3.00%  | 1/7/2043      | 542,443                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$262,141   | 3.50%  | 1/7/2043      | 246,472                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$169,493   | 3.00%  | 1/8/2043      | 154,779                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$472,518   | 3.50%  | 1/9/2043      | 444,265                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$77,012    | 3.00%  | 1/9/2043      | 70,327                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$188,796   | 3.50%  | 1/10/2043     | 177,507                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$98,916    | 4.00%  | 1/10/2043     | 95,830                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$40,594    | 3.00%  | 1/10/2043     | 37,070                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$565,667   | 3.50%  | 1/1/2044      | 533,205                    | 0.00%                 |

|                                  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp. | \$23,717    | 4.50%  | 1/3/2044      | 23,562                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$63,646    | 4.50%  | 1/4/2044      | 63,230                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$60,980    | 4.00%  | 1/4/2044      | 59,077                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$290,382   | 4.00%  | 1/5/2044      | 280,960                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$29,593    | 4.50%  | 1/5/2044      | 29,400                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$122,145   | 4.00%  | 1/6/2044      | 118,182                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$528,340   | 4.00%  | 1/7/2044      | 512,999                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$116,049   | 3.50%  | 1/7/2044      | 108,705                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$865,368   | 4.00%  | 1/8/2044      | 841,144                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$412,653   | 5.00%  | 1/8/2044      | 419,471                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$63,594    | 4.50%  | 1/9/2044      | 63,569                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$116,934   | 4.00%  | 1/10/2044     | 113,140                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$143,707   | 3.50%  | 1/11/2044     | 134,612                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$769,365   | 3.50%  | 1/12/2044     | 720,673                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$448,206   | 3.50%  | 1/1/2045      | 424,117                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$227,800   | 4.00%  | 1/1/2045      | 220,409                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$361,558   | 4.00%  | 1/2/2045      | 350,591                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$332,361   | 3.50%  | 1/3/2045      | 311,811                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$11,973    | 4.50%  | 1/3/2045      | 11,895                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$49,254    | 4.00%  | 1/4/2045      | 47,585                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$178,856   | 3.50%  | 1/5/2045      | 167,470                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$242,075   | 3.50%  | 1/6/2045      | 227,542                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$218,332   | 3.00%  | 1/7/2045      | 197,694                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$362,876   | 4.00%  | 1/8/2045      | 350,583                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$108,397   | 3.00%  | 1/8/2045      | 98,151                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$51,075    | 3.50%  | 1/8/2045      | 47,823                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,222,931 | 3.00%  | 1/9/2045      | 1,107,333                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$257,756   | 4.00%  | 1/9/2045      | 249,024                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$117,368   | 3.50%  | 1/9/2045      | 109,896                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$2,492,046 | 3.50%  | 1/10/2045     | 2,348,463                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$414,955   | 3.00%  | 1/10/2045     | 375,731                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$198,141   | 4.00%  | 1/10/2045     | 191,429                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$72,259    | 4.00%  | 1/11/2045     | 69,812                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$647,671   | 4.00%  | 1/12/2045     | 627,749                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$460,682   | 3.50%  | 1/12/2045     | 431,353                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$182,060   | 3.00%  | 1/12/2045     | 164,851                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$867,068   | 4.00%  | 1/1/2046      | 837,695                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$131,227   | 3.50%  | 1/1/2046      | 122,872                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$432,101   | 3.00%  | 1/2/2046      | 391,257                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$224,165   | 4.00%  | 1/2/2046      | 216,571                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$83,595    | 4.50%  | 1/2/2046      | 83,540                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,492,522 | 3.50%  | 1/3/2046      | 1,403,080                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$182,753   | 3.50%  | 1/4/2046      | 171,711                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$501,452   | 3.50%  | 1/5/2046      | 469,050                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$256,542   | 3.00%  | 1/5/2046      | 231,857                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$38,516    | 4.50%  | 1/5/2046      | 38,066                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$552,480   | 3.50%  | 1/6/2046      | 516,781                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$303,098   | 3.00%  | 1/6/2046      | 273,933                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,429,597 | 3.50%  | 1/8/2046      | 1,344,831                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$164,182   | 4.50%  | 1/9/2046      | 162,851                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$23,713    | 3.50%  | 1/9/2046      | 22,181                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$293,478   | 3.50%  | 1/10/2046     | 274,514                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$53,204    | 4.00%  | 1/10/2046     | 51,315                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$236,926   | 3.00%  | 1/11/2046     | 214,216                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$230,476   | 3.50%  | 1/12/2046     | 215,584                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$188,886   | 3.00%  | 1/12/2046     | 170,711                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$2,295,323 | 3.00%  | 1/1/2047      | 2,074,463                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$687,952   | 4.00%  | 1/1/2047      | 666,384                    | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$465,570   | 3.00%  | 1/2/2047      | 420,772                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$406,724   | 3.00%  | 1/3/2047      | 367,588                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$25,153    | 4.50%  | 1/3/2047      | 24,845                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$3,128,347 | 3.50%  | 1/4/2047      | 2,916,015                  | 0.02%                 |
| Federal Home Loan Mortgage Corp. | \$282,036   | 3.00%  | 1/4/2047      | 255,379                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$228,796   | 4.50%  | 1/4/2047      | 225,986                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$31,065    | 4.00%  | 1/4/2047      | 29,952                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$98,676    | 3.50%  | 1/5/2047      | 91,977                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$355,620   | 4.00%  | 1/6/2047      | 342,886                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$268,868   | 4.50%  | 1/6/2047      | 265,571                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$1,214,387 | 3.50%  | 1/7/2047      | 1,131,948                  | 0.01%                 |
| Federal Home Loan Mortgage Corp. | \$145,846   | 4.00%  | 1/7/2047      | 140,624                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. | \$546,162   | 4.00%  | 1/8/2047      | 526,605                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp.       | \$90,736    | 4.50%  | 1/8/2047      | 89,624                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$82,115    | 3.50%  | 1/8/2047      | 76,540                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$1,488,223 | 3.50%  | 1/9/2047      | 1,387,195                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.       | \$634,359   | 3.50%  | 1/10/2047     | 591,295                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$439,084   | 3.50%  | 1/11/2047     | 409,276                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$1,518,338 | 3.50%  | 1/12/2047     | 1,417,058                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.       | \$78,474    | 4.00%  | 1/12/2047     | 75,664                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$1,173,744 | 3.50%  | 1/1/2048      | 1,094,064                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.       | \$1,138,811 | 3.50%  | 1/2/2048      | 1,061,502                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.       | \$571,357   | 3.00%  | 1/2/2048      | 515,907                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$419,617   | 3.50%  | 1/3/2048      | 391,746                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$124,168   | 4.50%  | 1/3/2048      | 122,640                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$74,370    | 4.00%  | 1/5/2048      | 71,538                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$560,717   | 3.50%  | 1/6/2048      | 522,391                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$439,119   | 3.00%  | 1/6/2048      | 393,655                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$347,657   | 4.00%  | 1/6/2048      | 337,083                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$185,553   | 4.50%  | 1/6/2048      | 182,974                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$1,271,770 | 4.50%  | 1/7/2048      | 1,254,093                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.       | \$45,439    | 4.00%  | 1/7/2048      | 43,709                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$491,906   | 4.50%  | 1/8/2048      | 490,207                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$358,224   | 4.00%  | 1/8/2048      | 344,621                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$135,255   | 3.50%  | 1/8/2048      | 125,991                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$82,333    | 5.00%  | 1/8/2048      | 82,894                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$1,298,124 | 4.00%  | 1/9/2048      | 1,248,692                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.       | \$128,456   | 4.50%  | 1/9/2048      | 126,670                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$1,146,968 | 4.00%  | 1/10/2048     | 1,103,292                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.       | \$399,156   | 4.50%  | 1/10/2048     | 397,777                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$302,033   | 3.50%  | 1/10/2048     | 281,345                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$278,933   | 4.00%  | 1/11/2048     | 268,311                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$26,085    | 5.00%  | 1/11/2048     | 26,245                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$723,979   | 4.50%  | 1/1/2049      | 713,917                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.       | \$361,616   | 3.50%  | 1/1/2049      | 336,847                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$11,767    | 3.50%  | 1/3/2049      | 10,919                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$644,169   | 3.00%  | 1/5/2049      | 577,326                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.       | \$247,584   | 2.71%  | 25/4/2055     | 225,833                    | 0.00%                 |
| Federal National Mortgage Association^ | \$213,312   | 3.06%  | 25/6/2024     | 211,035                    | 0.00%                 |
| Federal National Mortgage Association^ | \$61,405    | 2.58%  | 25/7/2024     | 60,541                     | 0.00%                 |
| Federal National Mortgage Association^ | \$22,993    | 3.10%  | 25/7/2024     | 22,701                     | 0.00%                 |
| Federal National Mortgage Association  | \$190,777   | 2.53%  | 25/9/2024     | 187,252                    | 0.00%                 |
| Federal National Mortgage Association  | \$31,862    | 2.72%  | 25/10/2024    | 31,190                     | 0.00%                 |
| Federal National Mortgage Association  | \$58,204    | 2.59%  | 25/12/2024    | 56,829                     | 0.00%                 |
| Federal National Mortgage Association  | \$55,148    | 2.62%  | 25/12/2024    | 53,929                     | 0.00%                 |
| Federal National Mortgage Association  | \$2,590,000 | 1.63%  | 7/1/2025      | 2,509,612                  | 0.01%                 |
| Federal National Mortgage Association^ | \$41,431    | 2.90%  | 25/1/2025     | 40,560                     | 0.00%                 |
| Federal National Mortgage Association  | \$1,000,000 | 0.63%  | 22/4/2025     | 949,964                    | 0.01%                 |
| Federal National Mortgage Association^ | \$192,377   | 2.80%  | 25/5/2025     | 187,145                    | 0.00%                 |
| Federal National Mortgage Association  | \$1,000,000 | 0.50%  | 17/6/2025     | 943,617                    | 0.01%                 |
| Federal National Mortgage Association  | \$2,000,000 | 0.38%  | 25/8/2025     | 1,871,349                  | 0.01%                 |
| Federal National Mortgage Association^ | \$85,225    | 2.92%  | 25/10/2025    | 82,677                     | 0.00%                 |
| Federal National Mortgage Association  | \$3,500,000 | 0.50%  | 7/11/2025     | 3,261,719                  | 0.02%                 |
| Federal National Mortgage Association  | \$44,627    | 2.70%  | 25/2/2026     | 42,935                     | 0.00%                 |
| Federal National Mortgage Association  | \$45,009    | 2.58%  | 25/3/2026     | 43,154                     | 0.00%                 |
| Federal National Mortgage Association  | \$1,200,000 | 2.13%  | 24/4/2026     | 1,145,888                  | 0.01%                 |
| Federal National Mortgage Association  | \$1,322,898 | 2.47%  | 25/4/2026     | 1,264,229                  | 0.01%                 |
| Federal National Mortgage Association  | \$480,322   | 2.49%  | 25/5/2026     | 458,369                    | 0.00%                 |
| Federal National Mortgage Association  | \$520,135   | 2.29%  | 25/6/2026     | 494,165                    | 0.00%                 |
| Federal National Mortgage Association^ | \$186,338   | 2.37%  | 25/7/2026     | 176,929                    | 0.00%                 |
| Federal National Mortgage Association  | \$2,025,000 | 1.88%  | 24/9/2026     | 1,911,787                  | 0.01%                 |
| Federal National Mortgage Association^ | \$184,047   | 2.44%  | 25/9/2026     | 174,992                    | 0.00%                 |
| Federal National Mortgage Association^ | \$90,741    | 2.51%  | 25/9/2026     | 86,385                     | 0.00%                 |
| Federal National Mortgage Association  | \$40,933    | 2.50%  | 25/9/2026     | 39,043                     | 0.00%                 |
| Federal National Mortgage Association^ | \$128,274   | 2.42%  | 25/10/2026    | 121,592                    | 0.00%                 |
| Federal National Mortgage Association^ | \$675,367   | 2.55%  | 25/12/2026    | 641,218                    | 0.00%                 |
| Federal National Mortgage Association^ | \$185,482   | 2.47%  | 25/12/2026    | 175,773                    | 0.00%                 |
| Federal National Mortgage Association^ | \$360,569   | 2.82%  | 25/2/2027     | 345,183                    | 0.00%                 |
| Federal National Mortgage Association^ | \$249,247   | 2.96%  | 25/2/2027     | 239,064                    | 0.00%                 |
| Federal National Mortgage Association^ | \$66,033    | 3.09%  | 25/4/2027     | 63,589                     | 0.00%                 |
| Federal National Mortgage Association^ | \$1,102,277 | 3.06%  | 25/5/2027     | 1,058,322                  | 0.01%                 |
| Federal National Mortgage Association^ | \$224,606   | 3.06%  | 25/6/2027     | 215,611                    | 0.00%                 |
| Federal National Mortgage Association^ | \$179,752   | 2.96%  | 25/9/2027     | 171,920                    | 0.00%                 |
| Federal National Mortgage Association  | \$7,000,000 | 0.75%  | 8/10/2027     | 6,217,437                  | 0.03%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Federal National Mortgage Association^         | \$276,437   | 3.15%  | 25/11/2027    | 265,480                    | 0.00%                 |
| Federal National Mortgage Association^         | \$209,116   | 2.99%  | 25/12/2027    | 199,582                    | 0.00%                 |
| Federal National Mortgage Association^         | \$157,154   | 2.91%  | 25/1/2028     | 149,379                    | 0.00%                 |
| Federal National Mortgage Association^         | \$156,397   | 3.06%  | 25/3/2028     | 149,290                    | 0.00%                 |
| Federal National Mortgage Association^         | \$113,584   | 3.03%  | 25/3/2028     | 108,284                    | 0.00%                 |
| Federal National Mortgage Association^         | \$110,463   | 3.30%  | 25/6/2028     | 106,180                    | 0.00%                 |
| Federal National Mortgage Association^         | \$260,000   | 4.19%  | 25/7/2028     | 257,939                    | 0.00%                 |
| Federal National Mortgage Association^         | \$100,000   | 3.36%  | 25/7/2028     | 96,321                     | 0.00%                 |
| Federal National Mortgage Association^         | \$1,214,790 | 3.58%  | 25/8/2028     | 1,178,303                  | 0.01%                 |
| Federal National Mortgage Association^         | \$304,620   | 3.55%  | 25/9/2028     | 295,157                    | 0.00%                 |
| Federal National Mortgage Association^         | \$87,581    | 3.07%  | 25/4/2029     | 82,935                     | 0.00%                 |
| Federal National Mortgage Association          | \$75,000    | 6.25%  | 15/5/2029     | 83,204                     | 0.00%                 |
| Federal National Mortgage Association          | \$1,513,616 | 2.94%  | 25/6/2029     | 1,421,436                  | 0.01%                 |
| Federal National Mortgage Association          | \$953,810   | 2.47%  | 25/8/2029     | 867,247                    | 0.01%                 |
| Federal National Mortgage Association          | \$490,811   | 2.52%  | 25/8/2029     | 447,066                    | 0.00%                 |
| Federal National Mortgage Association          | \$288,186   | 2.98%  | 25/8/2029     | 269,154                    | 0.00%                 |
| Federal National Mortgage Association          | \$1,600,000 | 2.44%  | 25/10/2029    | 1,440,534                  | 0.01%                 |
| Federal National Mortgage Association          | \$433,929   | 2.15%  | 25/10/2029    | 410,103                    | 0.00%                 |
| Federal National Mortgage Association^         | \$200,000   | 2.33%  | 25/11/2029    | 180,268                    | 0.00%                 |
| Federal National Mortgage Association          | \$200,000   | 7.13%  | 15/1/2030     | 232,623                    | 0.00%                 |
| Federal National Mortgage Association          | \$197,864   | 2.21%  | 25/1/2030     | 176,252                    | 0.00%                 |
| Federal National Mortgage Association^         | \$111,580   | 3.07%  | 25/2/2030     | 104,412                    | 0.00%                 |
| Federal National Mortgage Association          | \$150,000   | 7.25%  | 15/5/2030     | 176,925                    | 0.00%                 |
| Federal National Mortgage Association^         | \$750,000   | 1.49%  | 25/5/2030     | 629,668                    | 0.00%                 |
| Federal National Mortgage Association          | \$340,936   | 1.78%  | 25/5/2030     | 294,426                    | 0.00%                 |
| Federal National Mortgage Association^         | \$300,000   | 2.29%  | 25/5/2030     | 265,949                    | 0.00%                 |
| Federal National Mortgage Association          | \$875,000   | 1.27%  | 25/7/2030     | 720,160                    | 0.01%                 |
| Federal National Mortgage Association          | \$3,000,000 | 0.88%  | 5/8/2030      | 2,447,153                  | 0.01%                 |
| Federal National Mortgage Association^         | \$600,000   | 3.63%  | 25/8/2030     | 574,078                    | 0.00%                 |
| Federal National Mortgage Association^         | \$464,487   | 3.74%  | 25/9/2030     | 446,358                    | 0.00%                 |
| Federal National Mortgage Association^         | \$425,000   | 1.32%  | 25/10/2030    | 349,685                    | 0.00%                 |
| Federal National Mortgage Association          | \$350,000   | 6.63%  | 15/11/2030    | 402,478                    | 0.00%                 |
| Federal National Mortgage Association^         | \$250,000   | 1.39%  | 25/11/2030    | 205,049                    | 0.00%                 |
| Federal National Mortgage Association^         | \$100,000   | 1.47%  | 25/11/2030    | 82,529                     | 0.00%                 |
| Federal National Mortgage Association^         | \$1,100,000 | 1.25%  | 25/1/2031     | 893,415                    | 0.01%                 |
| Federal National Mortgage Association^         | \$1,725,000 | 1.46%  | 25/2/2031     | 1,414,054                  | 0.01%                 |
| Federal National Mortgage Association          | \$935,172   | 3.61%  | 25/2/2031     | 885,234                    | 0.01%                 |
| Federal National Mortgage Association          | \$97,311    | 2.35%  | 25/2/2031     | 87,196                     | 0.00%                 |
| Federal National Mortgage Association^         | \$100,000   | 1.60%  | 25/4/2031     | 82,459                     | 0.00%                 |
| Federal National Mortgage Association^         | \$150,000   | 1.53%  | 25/9/2031     | 122,815                    | 0.00%                 |
| Federal National Mortgage Association          | \$100,000   | 2.58%  | 25/9/2031     | 88,556                     | 0.00%                 |
| Federal National Mortgage Association^         | \$675,000   | 1.67%  | 25/10/2031    | 553,494                    | 0.00%                 |
| Federal National Mortgage Association^         | \$500,000   | 1.74%  | 25/10/2031    | 413,251                    | 0.00%                 |
| Federal National Mortgage Association^         | \$200,000   | 1.71%  | 25/11/2031    | 164,158                    | 0.00%                 |
| Federal National Mortgage Association^         | \$325,000   | 1.94%  | 25/12/2031    | 271,280                    | 0.00%                 |
| Federal National Mortgage Association^         | \$500,000   | 1.94%  | 25/1/2032     | 416,875                    | 0.00%                 |
| Federal National Mortgage Association^         | \$100,000   | 4.47%  | 25/3/2033     | 100,226                    | 0.00%                 |
| Federal National Mortgage Association^         | \$100,000   | 1.63%  | 25/3/2033     | 78,879                     | 0.00%                 |
| Federal National Mortgage Association^         | \$260,000   | 4.51%  | 25/4/2033     | 260,494                    | 0.00%                 |
| Federal National Mortgage Association TBA      | \$5,030,000 | 6.50%  | 1/1/2054      | 5,152,933                  | 0.03%                 |
| Federal Realty OP LP                           | \$140,000   | 3.20%  | 15/6/2029     | 127,268                    | 0.00%                 |
| Federal Realty OP LP                           | \$320,000   | 4.50%  | 1/12/2044     | 267,706                    | 0.00%                 |
| FedEx Corp.                                    | \$400,000   | 3.25%  | 1/4/2026      | 386,928                    | 0.00%                 |
| FedEx Corp.                                    | \$800,000   | 3.40%  | 15/2/2028     | 767,491                    | 0.01%                 |
| FedEx Corp.                                    | \$700,000   | 2.40%  | 15/5/2031     | 601,789                    | 0.00%                 |
| FedEx Corp.                                    | \$50,000    | 4.90%  | 15/1/2034     | 50,738                     | 0.00%                 |
| FedEx Corp.                                    | \$150,000   | 3.90%  | 1/2/2035      | 137,223                    | 0.00%                 |
| FedEx Corp.                                    | \$200,000   | 3.25%  | 15/5/2041     | 154,807                    | 0.00%                 |
| FedEx Corp.                                    | \$20,000    | 3.88%  | 1/8/2042      | 16,650                     | 0.00%                 |
| FedEx Corp.                                    | \$200,000   | 4.10%  | 1/2/2045      | 168,692                    | 0.00%                 |
| FedEx Corp.                                    | \$200,000   | 4.75%  | 15/11/2045    | 184,322                    | 0.00%                 |
| FedEx Corp.                                    | \$600,000   | 4.55%  | 1/4/2046      | 537,752                    | 0.00%                 |
| FedEx Corp.                                    | \$450,000   | 4.40%  | 15/1/2047     | 392,290                    | 0.00%                 |
| FedEx Corp.                                    | \$150,000   | 4.95%  | 17/10/2048    | 142,362                    | 0.00%                 |
| FedEx Corp.                                    | \$720,000   | 5.25%  | 15/5/2050     | 718,647                    | 0.01%                 |
| FedEx Corp. 2020-1 Class AA Pass Through Trust | \$587,708   | 1.88%  | 20/2/2034     | 490,535                    | 0.00%                 |
| Ferguson Finance plc                           | \$750,000   | 4.25%  | 20/4/2027     | 734,575                    | 0.01%                 |
| Ferguson Finance plc                           | \$400,000   | 4.50%  | 24/10/2028    | 393,915                    | 0.00%                 |
| Ferguson Finance plc                           | \$300,000   | 4.65%  | 20/4/2032     | 290,469                    | 0.00%                 |
| Fidelity National Financial, Inc.              | \$245,000   | 4.50%  | 15/8/2028     | 238,624                    | 0.00%                 |
| Fidelity National Financial, Inc.              | \$100,000   | 3.40%  | 15/6/2030     | 89,703                     | 0.00%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| Fidelity National Financial, Inc.            | \$465,000   | 2.45%  | 15/3/2031     | 385,557                    | 0.00%                 |
| Fidelity National Financial, Inc.            | \$200,000   | 3.20%  | 17/9/2051     | 127,501                    | 0.00%                 |
| Fidelity National Information Services, Inc. | \$350,000   | 1.15%  | 1/3/2026      | 323,535                    | 0.00%                 |
| Fidelity National Information Services, Inc. | \$250,000   | 1.65%  | 1/3/2028      | 222,931                    | 0.00%                 |
| Fidelity National Information Services, Inc. | €500,000    | 1.00%  | 3/12/2028     | 498,374                    | 0.00%                 |
| Fidelity National Information Services, Inc. | £600,000    | 2.25%  | 3/12/2029     | 671,010                    | 0.01%                 |
| Fidelity National Information Services, Inc. | \$425,000   | 2.25%  | 1/3/2031      | 359,276                    | 0.00%                 |
| Fidelity National Information Services, Inc. | £406,000    | 3.36%  | 21/5/2031     | 473,196                    | 0.00%                 |
| Fidelity National Information Services, Inc. | €370,000    | 2.95%  | 21/5/2039     | 358,410                    | 0.00%                 |
| Fidelity National Information Services, Inc. | \$250,000   | 3.10%  | 1/3/2041      | 185,954                    | 0.00%                 |
| Fidelity National Information Services, Inc. | \$500,000   | 5.63%  | 15/7/2052     | 511,734                    | 0.00%                 |
| Fifth Third Bancorp                          | \$220,000   | 2.38%  | 28/1/2025     | 212,850                    | 0.00%                 |
| Fifth Third Bancorp^                         | \$95,000    | 1.71%  | 1/11/2027     | 85,573                     | 0.00%                 |
| Fifth Third Bancorp                          | \$175,000   | 3.95%  | 14/3/2028     | 167,954                    | 0.00%                 |
| Fifth Third Bancorp^                         | \$500,000   | 4.06%  | 25/4/2028     | 476,251                    | 0.00%                 |
| Fifth Third Bancorp^                         | \$900,000   | 6.36%  | 27/10/2028    | 934,159                    | 0.01%                 |
| Fifth Third Bancorp^                         | \$500,000   | 6.34%  | 27/7/2029     | 520,186                    | 0.00%                 |
| Fifth Third Bancorp^                         | \$500,000   | 4.34%  | 25/4/2033     | 464,916                    | 0.00%                 |
| Fifth Third Bancorp                          | \$425,000   | 8.25%  | 1/3/2038      | 502,615                    | 0.00%                 |
| Fifth Third Bank NA                          | \$200,000   | 3.95%  | 28/7/2025     | 195,744                    | 0.00%                 |
| Fifth Third Bank NA                          | \$946,000   | 3.85%  | 15/3/2026     | 908,750                    | 0.01%                 |
| Fifth Third Bank NA                          | \$259,000   | 2.25%  | 1/2/2027      | 238,975                    | 0.00%                 |
| First American Financial Corp.               | \$200,000   | 2.40%  | 15/8/2031     | 158,058                    | 0.00%                 |
| First Horizon Bank                           | \$250,000   | 5.75%  | 1/5/2030      | 236,006                    | 0.00%                 |
| First Horizon Corp.                          | \$175,000   | 4.00%  | 26/5/2025     | 169,866                    | 0.00%                 |
| FirstEnergy Transmission LLC                 | \$430,000   | 4.55%  | 1/4/2049      | 372,199                    | 0.00%                 |
| Fiserv, Inc.                                 | \$2,809,000 | 3.85%  | 1/6/2025      | 2,758,650                  | 0.02%                 |
| Fiserv, Inc.                                 | £500,000    | 2.25%  | 1/7/2025      | 612,241                    | 0.00%                 |
| Fiserv, Inc.                                 | \$1,715,000 | 3.20%  | 1/7/2026      | 1,650,770                  | 0.01%                 |
| Fiserv, Inc.                                 | €100,000    | 1.13%  | 1/7/2027      | 103,596                    | 0.00%                 |
| Fiserv, Inc.                                 | \$450,000   | 5.45%  | 2/3/2028      | 463,829                    | 0.00%                 |
| Fiserv, Inc.                                 | \$1,513,000 | 3.50%  | 1/7/2029      | 1,424,994                  | 0.01%                 |
| Fiserv, Inc.                                 | €300,000    | 1.63%  | 1/7/2030      | 299,556                    | 0.00%                 |
| Fiserv, Inc.                                 | \$450,000   | 5.60%  | 2/3/2033      | 470,485                    | 0.00%                 |
| Fiserv, Inc.                                 | \$1,155,000 | 4.40%  | 1/7/2049      | 1,020,437                  | 0.01%                 |
| Five Corners Funding Trust II                | \$500,000   | 2.85%  | 15/5/2030     | 442,742                    | 0.00%                 |
| Five Corners Funding Trust IV                | \$300,000   | 6.00%  | 15/2/2053     | 326,027                    | 0.00%                 |
| Flex Intermediate Holdco LLC                 | \$300,000   | 3.36%  | 30/6/2031     | 246,207                    | 0.00%                 |
| Flex Intermediate Holdco LLC                 | \$200,000   | 4.32%  | 30/12/2039    | 147,097                    | 0.00%                 |
| Flex Ltd.                                    | \$255,000   | 4.88%  | 15/6/2029     | 250,696                    | 0.00%                 |
| Florida Gas Transmission Co. LLC             | \$500,000   | 4.35%  | 15/7/2025     | 491,545                    | 0.00%                 |
| Florida Gas Transmission Co. LLC             | \$300,000   | 2.55%  | 1/7/2030      | 256,915                    | 0.00%                 |
| Florida Power & Light Co.                    | \$300,000   | 2.85%  | 1/4/2025      | 292,884                    | 0.00%                 |
| Florida Power & Light Co.                    | \$125,000   | 3.13%  | 1/12/2025     | 121,588                    | 0.00%                 |
| Florida Power & Light Co.                    | \$500,000   | 4.45%  | 15/5/2026     | 500,499                    | 0.00%                 |
| Florida Power & Light Co.                    | \$65,000    | 3.30%  | 30/5/2027     | 62,255                     | 0.00%                 |
| Florida Power & Light Co.                    | \$395,000   | 5.05%  | 1/4/2028      | 403,928                    | 0.00%                 |
| Florida Power & Light Co.                    | \$500,000   | 4.40%  | 15/5/2028     | 500,983                    | 0.00%                 |
| Florida Power & Light Co.                    | \$500,000   | 4.63%  | 15/5/2030     | 504,510                    | 0.00%                 |
| Florida Power & Light Co.                    | \$300,000   | 2.45%  | 3/2/2032      | 257,825                    | 0.00%                 |
| Florida Power & Light Co.                    | \$305,000   | 5.10%  | 1/4/2033      | 315,125                    | 0.00%                 |
| Florida Power & Light Co.                    | \$500,000   | 4.80%  | 15/5/2033     | 505,258                    | 0.00%                 |
| Florida Power & Light Co.                    | \$130,000   | 5.65%  | 1/2/2037      | 137,990                    | 0.00%                 |
| Florida Power & Light Co.                    | \$150,000   | 5.95%  | 1/2/2038      | 163,943                    | 0.00%                 |
| Florida Power & Light Co.                    | \$200,000   | 5.96%  | 1/4/2039      | 221,647                    | 0.00%                 |
| Florida Power & Light Co.                    | \$235,000   | 4.13%  | 1/2/2042      | 211,647                    | 0.00%                 |
| Florida Power & Light Co.                    | \$125,000   | 4.05%  | 1/6/2042      | 110,802                    | 0.00%                 |
| Florida Power & Light Co.                    | \$695,000   | 3.80%  | 15/12/2042    | 608,066                    | 0.00%                 |
| Florida Power & Light Co.                    | \$100,000   | 4.05%  | 1/10/2044     | 87,491                     | 0.00%                 |
| Florida Power & Light Co.                    | \$285,000   | 3.70%  | 1/12/2047     | 231,064                    | 0.00%                 |
| Florida Power & Light Co.                    | \$390,000   | 3.95%  | 1/3/2048      | 332,705                    | 0.00%                 |
| Florida Power & Light Co.                    | \$125,000   | 4.13%  | 1/6/2048      | 109,250                    | 0.00%                 |
| Florida Power & Light Co.                    | \$235,000   | 3.99%  | 1/3/2049      | 201,160                    | 0.00%                 |
| Florida Power & Light Co.                    | \$320,000   | 3.15%  | 1/10/2049     | 235,901                    | 0.00%                 |
| Florida Power & Light Co.                    | \$480,000   | 2.88%  | 4/12/2051     | 333,191                    | 0.00%                 |
| Florida Power & Light Co.                    | \$305,000   | 5.30%  | 1/4/2053      | 319,822                    | 0.00%                 |
| Flowers Foods, Inc.                          | \$125,000   | 3.50%  | 1/10/2026     | 119,776                    | 0.00%                 |
| Flowerserve Corp.                            | \$500,000   | 3.50%  | 1/10/2030     | 444,059                    | 0.00%                 |
| FMC Corp.                                    | \$500,000   | 5.15%  | 18/5/2026     | 499,477                    | 0.00%                 |
| FMC Corp.                                    | \$175,000   | 3.20%  | 1/10/2026     | 165,650                    | 0.00%                 |
| FMC Corp.                                    | \$220,000   | 3.45%  | 1/10/2029     | 201,016                    | 0.00%                 |

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| FMC Corp.   | \$500,000   | 5.65%  | 18/5/2033     | 496,945                    | 0.00%                 |
| FMC Corp.   | \$150,000   | 4.50%  | 1/10/2049     | 117,896                    | 0.00%                 |
| FMC Corp.   | \$500,000   | 6.38%  | 18/5/2053     | 512,524                    | 0.00%                 |
| FMR LLC   | \$250,000   | 4.95%  | 1/2/2033      | 241,444                    | 0.00%                 |
| FMR LLC   | \$665,000   | 6.45%  | 15/11/2039    | 709,687                    | 0.01%                 |
| Foothill-Eastern Transportation Corridor Agency         | \$75,000    | 4.09%  | 15/1/2049     | 62,778                     | 0.00%                 |
| Foothill-Eastern Transportation Corridor Agency         | \$100,000   | 3.92%  | 15/1/2053     | 79,362                     | 0.00%                 |
| Ford Credit Floorplan Master Owner Trust A              | \$300,000   | 4.06%  | 15/11/2030    | 290,933                    | 0.00%                 |
| Ford Foundation   | \$520,000   | 2.42%  | 1/6/2050      | 339,795                    | 0.00%                 |
| Ford Foundation   | \$250,000   | 2.82%  | 1/6/2070      | 159,860                    | 0.00%                 |
| Ford Motor Co.  | \$150,000   | 9.63%  | 22/4/2030     | 176,683                    | 0.00%                 |
| Ford Motor Co.  | \$310,000   | 7.45%  | 16/7/2031     | 337,787                    | 0.00%                 |
| Ford Motor Co.  | \$1,561,000 | 3.25%  | 12/2/2032     | 1,298,657                  | 0.01%                 |
| Ford Motor Co.  | \$673,000   | 6.10%  | 19/8/2032     | 678,998                    | 0.01%                 |
| Ford Motor Co.  | \$769,000   | 4.75%  | 15/1/2043     | 635,240                    | 0.00%                 |
| Ford Motor Co.  | \$155,000   | 7.40%  | 1/11/2046     | 168,952                    | 0.00%                 |
| Ford Motor Co.  | \$300,000   | 5.29%  | 8/12/2046     | 265,059                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$475,000   | 2.30%  | 10/2/2025     | 456,888                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$650,000   | 5.13%  | 16/6/2025     | 642,174                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$525,000   | 4.13%  | 4/8/2025      | 510,414                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$800,000   | 3.38%  | 13/11/2025    | 765,289                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$275,000   | 4.54%  | 1/8/2026      | 266,542                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$575,000   | 2.70%  | 10/8/2026     | 532,681                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$325,000   | 4.27%  | 9/1/2027      | 311,988                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$577,000   | 4.95%  | 28/5/2027     | 563,337                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$475,000   | 4.13%  | 17/8/2027     | 450,301                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$275,000   | 3.82%  | 2/11/2027     | 256,595                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$575,000   | 7.35%  | 4/11/2027     | 605,831                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$275,000   | 2.90%  | 16/2/2028     | 246,826                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$575,000   | 6.80%  | 12/5/2028     | 600,633                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$875,000   | 2.90%  | 10/2/2029     | 766,823                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$550,000   | 5.11%  | 3/5/2029      | 535,263                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$624,000   | 7.35%  | 6/3/2030      | 669,368                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$400,000   | 7.20%  | 10/6/2030     | 426,228                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$667,000   | 4.00%  | 13/11/2030    | 597,851                    | 0.00%                 |
| Ford Motor Credit Co. LLC                               | \$200,000   | 3.63%  | 17/6/2031     | 172,428                    | 0.00%                 |
| Fortinet, Inc.  | \$400,000   | 1.00%  | 15/3/2026     | 366,664                    | 0.00%                 |
| Fortinet, Inc.  | \$500,000   | 2.20%  | 15/3/2031     | 418,075                    | 0.00%                 |
| Fortive Corp.   | \$383,000   | 3.15%  | 15/6/2026     | 368,051                    | 0.00%                 |
| Fortive Corp.   | \$50,000    | 4.30%  | 15/6/2046     | 42,590                     | 0.00%                 |
| Fortune Brands Innovations, Inc.                        | \$541,000   | 4.00%  | 15/6/2025     | 532,206                    | 0.00%                 |
| Fortune Brands Innovations, Inc.                        | \$500,000   | 5.88%  | 1/6/2033      | 523,093                    | 0.00%                 |
| Fortune Brands Innovations, Inc.                        | \$400,000   | 4.50%  | 25/3/2052     | 337,138                    | 0.00%                 |
| Fox Corp.   | \$200,000   | 3.05%  | 7/4/2025      | 194,736                    | 0.00%                 |
| Fox Corp.   | \$105,000   | 4.71%  | 25/1/2029     | 104,489                    | 0.00%                 |
| Fox Corp.   | \$195,000   | 3.50%  | 8/4/2030      | 179,957                    | 0.00%                 |
| Fox Corp.   | \$730,000   | 5.48%  | 25/1/2039     | 711,910                    | 0.01%                 |
| Fox Corp.   | \$380,000   | 5.58%  | 25/1/2049     | 365,262                    | 0.00%                 |
| Franciscan Missionaries of Our Lady Health System, Inc. | \$500,000   | 3.91%  | 1/7/2049      | 381,208                    | 0.00%                 |
| Franklin Resources, Inc.                                | \$1,155,000 | 1.60%  | 30/10/2030    | 943,310                    | 0.01%                 |
| Franklin Resources, Inc.                                | \$500,000   | 2.95%  | 12/8/2051     | 318,059                    | 0.00%                 |
| Freeport-McMoRan, Inc.                                  | \$600,000   | 4.13%  | 1/3/2028      | 575,389                    | 0.00%                 |
| Freeport-McMoRan, Inc.                                  | \$575,000   | 4.63%  | 1/8/2030      | 562,120                    | 0.00%                 |
| Freeport-McMoRan, Inc.                                  | \$200,000   | 5.40%  | 14/11/2034    | 201,405                    | 0.00%                 |
| Freeport-McMoRan, Inc.                                  | \$1,025,000 | 5.45%  | 15/3/2043     | 993,918                    | 0.01%                 |
| FS KKR Capital Corp.                                    | \$115,000   | 4.13%  | 1/2/2025      | 112,012                    | 0.00%                 |
| FS KKR Capital Corp.                                    | \$543,000   | 3.40%  | 15/1/2026     | 513,989                    | 0.00%                 |
| FS KKR Capital Corp.                                    | \$50,000    | 3.13%  | 12/10/2028    | 43,581                     | 0.00%                 |
| GA Global Funding Trust                                 | \$300,000   | 2.25%  | 6/1/2027      | 272,728                    | 0.00%                 |
| GA Global Funding Trust                                 | \$300,000   | 2.90%  | 6/1/2032      | 246,143                    | 0.00%                 |
| GATX Corp.  | \$106,000   | 3.25%  | 30/3/2025     | 103,165                    | 0.00%                 |
| GATX Corp.  | \$250,000   | 3.25%  | 15/9/2026     | 238,488                    | 0.00%                 |
| GATX Corp.  | \$100,000   | 3.85%  | 30/3/2027     | 96,074                     | 0.00%                 |
| GATX Corp.  | \$175,000   | 3.50%  | 15/3/2028     | 164,506                    | 0.00%                 |
| GATX Corp.  | \$100,000   | 4.55%  | 7/11/2028     | 98,088                     | 0.00%                 |
| GATX Corp.  | \$55,000    | 4.70%  | 1/4/2029      | 54,522                     | 0.00%                 |
| GATX Corp.  | \$250,000   | 1.90%  | 1/6/2031      | 199,009                    | 0.00%                 |
| GATX Corp.  | \$500,000   | 3.50%  | 1/6/2032      | 437,650                    | 0.00%                 |
| GATX Corp.  | \$500,000   | 5.45%  | 15/9/2033     | 503,476                    | 0.00%                 |
| GE Capital Canada Funding Co.                           | CAD40,000   | 5.73%  | 22/10/2037    | 31,282                     | 0.00%                 |
| GE Capital European Funding Unlimited Co.               | €300,000    | 6.03%  | 1/3/2038      | 413,904                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| GE Capital UK Funding Unlimited Co.     | £150,000    | 5.88%  | 18/1/2033     | 205,230                    | 0.00%                 |
| GE HealthCare Technologies, Inc.        | \$900,000   | 5.60%  | 15/11/2025    | 907,940                    | 0.01%                 |
| GE HealthCare Technologies, Inc.        | \$900,000   | 5.65%  | 15/11/2027    | 931,791                    | 0.01%                 |
| GE HealthCare Technologies, Inc.        | \$700,000   | 5.91%  | 22/11/2032    | 746,517                    | 0.01%                 |
| GE HealthCare Technologies, Inc.        | \$600,000   | 6.38%  | 22/11/2052    | 697,321                    | 0.01%                 |
| General Dynamics Corp.                  | \$250,000   | 3.50%  | 15/5/2025     | 245,696                    | 0.00%                 |
| General Dynamics Corp.                  | \$150,000   | 2.13%  | 15/8/2026     | 141,486                    | 0.00%                 |
| General Dynamics Corp.                  | \$680,000   | 2.63%  | 15/11/2027    | 637,390                    | 0.00%                 |
| General Dynamics Corp.                  | \$800,000   | 3.75%  | 15/5/2028     | 785,649                    | 0.01%                 |
| General Dynamics Corp.                  | \$1,000,000 | 4.25%  | 1/4/2040      | 934,438                    | 0.01%                 |
| General Electric Co.                    | €1,075,000  | 1.50%  | 17/5/2029     | 1,099,315                  | 0.01%                 |
| General Electric Co.                    | \$1,662,000 | 5.88%  | 14/1/2038     | 1,829,556                  | 0.01%                 |
| General Mills, Inc.                     | \$250,000   | 4.20%  | 17/4/2028     | 246,736                    | 0.00%                 |
| General Mills, Inc.                     | \$400,000   | 5.50%  | 17/10/2028    | 414,746                    | 0.00%                 |
| General Mills, Inc.                     | €304,000    | 3.91%  | 13/4/2029     | 346,479                    | 0.00%                 |
| General Mills, Inc.                     | \$870,000   | 2.25%  | 14/10/2031    | 731,805                    | 0.01%                 |
| General Mills, Inc.                     | \$800,000   | 4.95%  | 29/3/2033     | 811,103                    | 0.01%                 |
| General Mills, Inc.                     | \$400,000   | 3.00%  | 1/2/2051      | 278,921                    | 0.00%                 |
| General Motors Co.                      | \$250,000   | 4.00%  | 1/4/2025      | 245,708                    | 0.00%                 |
| General Motors Co.                      | \$500,000   | 4.20%  | 1/10/2027     | 488,762                    | 0.00%                 |
| General Motors Co.                      | \$300,000   | 5.40%  | 15/10/2029    | 305,375                    | 0.00%                 |
| General Motors Co.                      | \$900,000   | 5.60%  | 15/10/2032    | 920,298                    | 0.01%                 |
| General Motors Co.                      | \$135,000   | 5.00%  | 1/4/2035      | 128,904                    | 0.00%                 |
| General Motors Co.                      | \$800,000   | 6.60%  | 1/4/2036      | 855,127                    | 0.01%                 |
| General Motors Co.                      | \$350,000   | 5.15%  | 1/4/2038      | 331,063                    | 0.00%                 |
| General Motors Co.                      | \$1,045,000 | 6.25%  | 2/10/2043     | 1,069,063                  | 0.01%                 |
| General Motors Co.                      | \$245,000   | 5.20%  | 1/4/2045      | 220,895                    | 0.00%                 |
| General Motors Co.                      | \$625,000   | 6.75%  | 1/4/2046      | 671,107                    | 0.01%                 |
| General Motors Co.                      | \$750,000   | 5.40%  | 1/4/2048      | 687,499                    | 0.01%                 |
| General Motors Co.                      | \$400,000   | 5.95%  | 1/4/2049      | 392,356                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$750,000   | 4.00%  | 15/1/2025     | 737,731                    | 0.01%                 |
| General Motors Financial Co., Inc.      | \$350,000   | 2.90%  | 26/2/2025     | 339,748                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$325,000   | 3.80%  | 7/4/2025      | 318,473                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$175,000   | 4.35%  | 9/4/2025      | 172,521                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$3,150,000 | 2.75%  | 20/6/2025     | 3,031,626                  | 0.02%                 |
| General Motors Financial Co., Inc.      | \$280,000   | 4.30%  | 13/7/2025     | 275,465                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$1,500,000 | 6.05%  | 10/10/2025    | 1,519,316                  | 0.01%                 |
| General Motors Financial Co., Inc.      | €200,000    | 0.85%  | 26/2/2026     | 209,704                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$1,150,000 | 5.25%  | 1/3/2026      | 1,150,976                  | 0.01%                 |
| General Motors Financial Co., Inc.      | \$450,000   | 5.40%  | 6/4/2026      | 453,121                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$500,000   | 1.50%  | 10/6/2026     | 458,422                    | 0.00%                 |
| General Motors Financial Co., Inc.      | €600,000    | 5.15%  | 15/8/2026     | 768,740                    | 0.01%                 |
| General Motors Financial Co., Inc.      | \$250,000   | 4.00%  | 6/10/2026     | 243,284                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$150,000   | 4.35%  | 17/1/2027     | 147,071                    | 0.00%                 |
| General Motors Financial Co., Inc.      | €650,000    | 1.55%  | 30/7/2027     | 741,177                    | 0.01%                 |
| General Motors Financial Co., Inc.      | \$350,000   | 2.70%  | 20/8/2027     | 322,793                    | 0.00%                 |
| General Motors Financial Co., Inc.      | €400,000    | 4.50%  | 22/11/2027    | 457,905                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$140,000   | 3.85%  | 5/1/2028      | 133,847                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$275,000   | 2.40%  | 10/4/2028     | 246,991                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$600,000   | 5.80%  | 23/6/2028     | 616,814                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$200,000   | 2.40%  | 15/10/2028    | 177,696                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$500,000   | 5.80%  | 7/1/2029      | 512,224                    | 0.00%                 |
| General Motors Financial Co., Inc.      | €400,000    | 4.30%  | 15/2/2029     | 455,225                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$500,000   | 4.30%  | 6/4/2029      | 482,324                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$175,000   | 3.60%  | 21/6/2030     | 159,093                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$500,000   | 2.70%  | 10/6/2031     | 419,465                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$325,000   | 3.10%  | 12/1/2032     | 276,884                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$500,000   | 6.40%  | 9/1/2033      | 532,496                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$500,000   | 6.10%  | 7/1/2034      | 514,172                    | 0.00%                 |
| General Motors Financial of Canada Ltd. | CAD50,000   | 1.75%  | 15/4/2026     | 35,433                     | 0.00%                 |
| General Motors Financial of Canada Ltd. | CAD430,000  | 3.15%  | 8/2/2027      | 310,392                    | 0.00%                 |
| Genuine Parts Co.                       | \$400,000   | 1.75%  | 1/2/2025      | 384,599                    | 0.00%                 |
| Genuine Parts Co.                       | \$300,000   | 1.88%  | 1/11/2030     | 242,776                    | 0.00%                 |
| George Washington University            | \$360,000   | 4.30%  | 15/9/2044     | 316,445                    | 0.00%                 |
| George Washington University            | \$200,000   | 4.13%  | 15/9/2048     | 178,191                    | 0.00%                 |
| Georgetown University                   | \$101,000   | 4.32%  | 1/4/2049      | 89,641                     | 0.00%                 |
| Georgetown University                   | \$90,000    | 2.94%  | 1/4/2050      | 62,457                     | 0.00%                 |
| Georgetown University                   | \$100,000   | 5.12%  | 1/4/2053      | 103,563                    | 0.00%                 |
| Georgetown University                   | \$154,000   | 5.22%  | 1/10/2118     | 147,769                    | 0.00%                 |
| Georgia Power Co.                       | \$50,000    | 3.25%  | 1/4/2026      | 48,085                     | 0.00%                 |
| Georgia Power Co.                       | \$125,000   | 3.25%  | 30/3/2027     | 119,354                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Georgia Power Co.                         | \$100,000   | 2.65%  | 15/9/2029     | 90,664                     | 0.00%                 |
| Georgia Power Co.                         | \$280,000   | 4.70%  | 15/5/2032     | 278,916                    | 0.00%                 |
| Georgia Power Co.                         | \$400,000   | 4.95%  | 17/5/2033     | 404,225                    | 0.00%                 |
| Georgia Power Co.                         | \$125,000   | 4.75%  | 1/9/2040      | 116,523                    | 0.00%                 |
| Georgia Power Co.                         | \$440,000   | 4.30%  | 15/3/2042     | 390,091                    | 0.00%                 |
| Georgia Power Co.                         | \$2,160,000 | 4.30%  | 15/3/2043     | 1,880,170                  | 0.01%                 |
| Georgia Power Co.                         | \$200,000   | 3.70%  | 30/1/2050     | 158,517                    | 0.00%                 |
| Georgia Power Co.                         | \$300,000   | 3.25%  | 15/3/2051     | 217,775                    | 0.00%                 |
| Georgia Power Co.                         | \$320,000   | 5.13%  | 15/5/2052     | 317,272                    | 0.00%                 |
| Georgia-Pacific LLC                       | \$500,000   | 1.75%  | 30/9/2025     | 473,188                    | 0.00%                 |
| Georgia-Pacific LLC                       | \$20,000    | 0.95%  | 15/5/2026     | 18,302                     | 0.00%                 |
| Georgia-Pacific LLC                       | \$925,000   | 2.30%  | 30/4/2030     | 800,967                    | 0.01%                 |
| Georgia-Pacific LLC                       | \$200,000   | 8.88%  | 15/5/2031     | 250,005                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$225,000   | 3.50%  | 1/2/2025      | 221,478                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$1,350,000 | 3.65%  | 1/3/2026      | 1,322,902                  | 0.01%                 |
| Gilead Sciences, Inc.                     | \$750,000   | 1.20%  | 1/10/2027     | 667,887                    | 0.01%                 |
| Gilead Sciences, Inc.                     | \$750,000   | 1.65%  | 1/10/2030     | 628,308                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$300,000   | 5.25%  | 15/10/2033    | 313,090                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$350,000   | 4.60%  | 1/9/2035      | 346,283                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$725,000   | 4.00%  | 1/9/2036      | 667,414                    | 0.01%                 |
| Gilead Sciences, Inc.                     | \$35,000    | 5.65%  | 1/12/2041     | 37,372                     | 0.00%                 |
| Gilead Sciences, Inc.                     | \$945,000   | 4.80%  | 1/4/2044      | 913,331                    | 0.01%                 |
| Gilead Sciences, Inc.                     | \$200,000   | 4.50%  | 1/2/2045      | 185,068                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$1,650,000 | 4.75%  | 1/3/2046      | 1,574,146                  | 0.01%                 |
| Gilead Sciences, Inc.                     | \$600,000   | 4.15%  | 1/3/2047      | 523,346                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$500,000   | 2.80%  | 1/10/2050     | 345,980                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$300,000   | 5.55%  | 15/10/2053    | 325,402                    | 0.00%                 |
| Global Atlantic Finance Co.               | \$520,000   | 7.95%  | 15/6/2033     | 576,831                    | 0.00%                 |
| Global Payments, Inc.                     | \$817,000   | 2.65%  | 15/2/2025     | 791,832                    | 0.01%                 |
| Global Payments, Inc.                     | \$250,000   | 1.20%  | 1/3/2026      | 229,719                    | 0.00%                 |
| Global Payments, Inc.                     | \$175,000   | 4.80%  | 1/4/2026      | 173,536                    | 0.00%                 |
| Global Payments, Inc.                     | \$2,750,000 | 2.15%  | 15/1/2027     | 2,531,419                  | 0.01%                 |
| Global Payments, Inc.                     | \$200,000   | 4.95%  | 15/8/2027     | 200,483                    | 0.00%                 |
| Global Payments, Inc.                     | \$100,000   | 4.45%  | 1/6/2028      | 97,367                     | 0.00%                 |
| Global Payments, Inc.                     | \$1,230,000 | 3.20%  | 15/8/2029     | 1,115,044                  | 0.01%                 |
| Global Payments, Inc.                     | \$375,000   | 2.90%  | 15/5/2030     | 329,544                    | 0.00%                 |
| Global Payments, Inc.                     | €2,595,000  | 4.88%  | 17/3/2031     | 3,007,687                  | 0.02%                 |
| Global Payments, Inc.                     | \$200,000   | 5.40%  | 15/8/2032     | 202,102                    | 0.00%                 |
| Global Payments, Inc.                     | \$450,000   | 4.15%  | 15/8/2049     | 356,713                    | 0.00%                 |
| Global Payments, Inc.                     | \$200,000   | 5.95%  | 15/8/2052     | 204,608                    | 0.00%                 |
| Globe Life, Inc.                          | \$120,000   | 4.55%  | 15/9/2028     | 119,017                    | 0.00%                 |
| Globe Life, Inc.                          | \$500,000   | 2.15%  | 15/8/2030     | 418,871                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.     | \$225,000   | 5.25%  | 1/6/2025      | 224,375                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.     | \$380,000   | 5.38%  | 15/4/2026     | 378,279                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.     | \$950,000   | 5.75%  | 1/6/2028      | 957,853                    | 0.01%                 |
| GLP Capital LP/GLP Financing II, Inc.     | \$350,000   | 5.30%  | 15/1/2029     | 348,602                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.     | \$115,000   | 4.00%  | 15/1/2030     | 104,963                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.     | \$300,000   | 4.00%  | 15/1/2031     | 270,295                    | 0.00%                 |
| Golden State Tobacco Securitization Corp. | \$200,000   | 2.75%  | 1/6/2034      | 167,074                    | 0.00%                 |
| Golden State Tobacco Securitization Corp. | \$200,000   | 3.49%  | 1/6/2036      | 160,789                    | 0.00%                 |
| Golden State Tobacco Securitization Corp. | \$150,000   | 3.12%  | 1/6/2038      | 120,595                    | 0.00%                 |
| Golden State Tobacco Securitization Corp. | \$200,000   | 3.71%  | 1/6/2041      | 153,727                    | 0.00%                 |
| Golden State Tobacco Securitization Corp. | \$200,000   | 3.29%  | 1/6/2042      | 155,891                    | 0.00%                 |
| Golden State Tobacco Securitization Corp. | \$155,000   | 3.00%  | 1/6/2046      | 142,374                    | 0.00%                 |
| Golden State Tobacco Securitization Corp. | \$175,000   | 3.85%  | 1/6/2050      | 162,626                    | 0.00%                 |
| Golden State Tobacco Securitization Corp. | \$200,000   | 4.21%  | 1/6/2050      | 151,049                    | 0.00%                 |
| Goldman Sachs Capital I                   | \$275,000   | 6.35%  | 15/2/2034     | 288,281                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$2,905,000 | 3.50%  | 1/4/2025      | 2,842,402                  | 0.02%                 |
| Goldman Sachs Group, Inc.                 | \$865,000   | 3.75%  | 22/5/2025     | 848,593                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$1,215,000 | 4.25%  | 21/10/2025    | 1,192,678                  | 0.01%                 |
| Goldman Sachs Group, Inc.^                | \$500,000   | 0.86%  | 12/2/2026     | 474,227                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$1,083,000 | 3.75%  | 25/2/2026     | 1,058,306                  | 0.01%                 |
| Goldman Sachs Group, Inc.^                | \$10,000    | 5.80%  | 10/8/2026     | 10,102                     | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$400,000   | 3.50%  | 16/11/2026    | 385,374                    | 0.00%                 |
| Goldman Sachs Group, Inc.^                | \$225,000   | 1.09%  | 9/12/2026     | 207,289                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$100,000   | 5.95%  | 15/1/2027     | 102,835                    | 0.00%                 |
| Goldman Sachs Group, Inc.                 | \$325,000   | 3.85%  | 26/1/2027     | 316,369                    | 0.00%                 |
| Goldman Sachs Group, Inc.^                | \$875,000   | 1.54%  | 10/9/2027     | 793,661                    | 0.01%                 |
| Goldman Sachs Group, Inc.^                | \$475,000   | 1.95%  | 21/10/2027    | 434,539                    | 0.00%                 |
| Goldman Sachs Group, Inc.^                | \$2,170,000 | 2.64%  | 24/2/2028     | 2,011,809                  | 0.01%                 |
| Goldman Sachs Group, Inc.^                | \$1,800,000 | 3.62%  | 15/3/2028     | 1,724,772                  | 0.01%                 |



|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Goldman Sachs Group, Inc.                | £50,000     | 7.25%  | 10/4/2028     | 69,725                     | 0.00%                 |
| Goldman Sachs Group, Inc. ^              | \$1,175,000 | 3.69%  | 5/6/2028      | 1,123,349                  | 0.01%                 |
| Goldman Sachs Group, Inc. ^              | \$925,000   | 4.48%  | 23/8/2028     | 908,070                    | 0.01%                 |
| Goldman Sachs Group, Inc.                | €1,000,000  | 1.25%  | 7/2/2029      | 988,407                    | 0.01%                 |
| Goldman Sachs Group, Inc. ^              | CAD425,000  | 2.01%  | 28/2/2029     | 290,182                    | 0.00%                 |
| Goldman Sachs Group, Inc. ^              | \$1,075,000 | 3.81%  | 23/4/2029     | 1,021,197                  | 0.01%                 |
| Goldman Sachs Group, Inc. ^              | \$1,525,000 | 4.22%  | 1/5/2029      | 1,474,421                  | 0.01%                 |
| Goldman Sachs Group, Inc.                | £500,000    | 3.13%  | 25/7/2029     | 590,055                    | 0.00%                 |
| Goldman Sachs Group, Inc. ^              | \$1,065,000 | 6.48%  | 24/10/2029    | 1,130,222                  | 0.01%                 |
| Goldman Sachs Group, Inc.                | \$900,000   | 3.80%  | 15/3/2030     | 846,108                    | 0.01%                 |
| Goldman Sachs Group, Inc. ^              | \$1,000,000 | 1.99%  | 27/1/2032     | 809,345                    | 0.01%                 |
| Goldman Sachs Group, Inc.                | €901,000    | 0.75%  | 23/3/2032     | 795,253                    | 0.01%                 |
| Goldman Sachs Group, Inc. ^              | \$2,000,000 | 2.62%  | 22/4/2032     | 1,678,771                  | 0.01%                 |
| Goldman Sachs Group, Inc. ^              | \$900,000   | 2.38%  | 21/7/2032     | 740,006                    | 0.01%                 |
| Goldman Sachs Group, Inc. ^              | \$1,000,000 | 2.65%  | 21/10/2032    | 833,296                    | 0.01%                 |
| Goldman Sachs Group, Inc. ^              | \$1,475,000 | 3.10%  | 24/2/2033     | 1,266,742                  | 0.01%                 |
| Goldman Sachs Group, Inc. ^              | \$485,000   | 6.56%  | 24/10/2034    | 533,912                    | 0.00%                 |
| Goldman Sachs Group, Inc.                | \$400,000   | 6.45%  | 1/5/2036      | 432,512                    | 0.00%                 |
| Goldman Sachs Group, Inc.                | \$2,350,000 | 6.75%  | 1/10/2037     | 2,590,855                  | 0.01%                 |
| Goldman Sachs Group, Inc. ^              | \$1,080,000 | 4.02%  | 31/10/2038    | 942,766                    | 0.01%                 |
| Goldman Sachs Group, Inc. ^              | \$1,000,000 | 4.41%  | 23/4/2039     | 906,839                    | 0.01%                 |
| Goldman Sachs Group, Inc.                | \$900,000   | 6.25%  | 1/2/2041      | 1,003,228                  | 0.01%                 |
| Goldman Sachs Group, Inc. ^              | \$750,000   | 3.21%  | 22/4/2042     | 573,995                    | 0.00%                 |
| Goldman Sachs Group, Inc. ^              | \$1,300,000 | 2.91%  | 21/7/2042     | 950,134                    | 0.01%                 |
| Goldman Sachs Group, Inc. ^              | \$1,175,000 | 3.44%  | 24/2/2043     | 919,640                    | 0.01%                 |
| Goldman Sachs Group, Inc.                | \$965,000   | 4.80%  | 8/7/2044      | 913,618                    | 0.01%                 |
| Goldman Sachs Group, Inc.                | \$505,000   | 5.15%  | 22/5/2045     | 488,507                    | 0.00%                 |
| Goldman Sachs Group, Inc.                | \$700,000   | 4.75%  | 21/10/2045    | 663,957                    | 0.00%                 |
| Golub Capital BDC, Inc.                  | \$300,000   | 2.50%  | 24/8/2026     | 272,069                    | 0.00%                 |
| Golub Capital BDC, Inc.                  | \$300,000   | 2.05%  | 15/2/2027     | 263,854                    | 0.00%                 |
| Golub Capital BDC, Inc.                  | \$500,000   | 7.05%  | 5/12/2028     | 525,575                    | 0.00%                 |
| Government National Mortgage Association | \$352       | 4.50%  | 15/10/2024    | 349                        | 0.00%                 |
| Government National Mortgage Association | \$2,471     | 4.00%  | 15/1/2025     | 2,444                      | 0.00%                 |
| Government National Mortgage Association | \$2,211     | 4.00%  | 15/9/2025     | 2,179                      | 0.00%                 |
| Government National Mortgage Association | \$2,098     | 4.00%  | 20/9/2025     | 2,066                      | 0.00%                 |
| Government National Mortgage Association | \$7,005     | 3.50%  | 20/12/2025    | 6,865                      | 0.00%                 |
| Government National Mortgage Association | \$3,204     | 3.00%  | 15/1/2026     | 3,129                      | 0.00%                 |
| Government National Mortgage Association | \$4,711     | 3.50%  | 15/2/2026     | 4,643                      | 0.00%                 |
| Government National Mortgage Association | \$4,234     | 3.00%  | 15/2/2026     | 4,132                      | 0.00%                 |
| Government National Mortgage Association | \$1,111     | 4.00%  | 20/2/2026     | 1,095                      | 0.00%                 |
| Government National Mortgage Association | \$6,449     | 3.50%  | 15/5/2026     | 6,355                      | 0.00%                 |
| Government National Mortgage Association | \$14,902    | 3.50%  | 20/7/2026     | 14,664                     | 0.00%                 |
| Government National Mortgage Association | \$12,017    | 3.50%  | 20/10/2026    | 11,816                     | 0.00%                 |
| Government National Mortgage Association | \$49,232    | 3.00%  | 20/2/2027     | 48,189                     | 0.00%                 |
| Government National Mortgage Association | \$28,520    | 3.00%  | 20/5/2027     | 27,825                     | 0.00%                 |
| Government National Mortgage Association | \$26,144    | 3.00%  | 20/6/2027     | 25,498                     | 0.00%                 |
| Government National Mortgage Association | \$17,607    | 2.50%  | 20/6/2027     | 17,075                     | 0.00%                 |
| Government National Mortgage Association | \$52,975    | 2.50%  | 20/2/2028     | 51,079                     | 0.00%                 |
| Government National Mortgage Association | \$28,031    | 2.50%  | 20/6/2028     | 26,998                     | 0.00%                 |
| Government National Mortgage Association | \$26,181    | 3.00%  | 20/7/2029     | 25,391                     | 0.00%                 |
| Government National Mortgage Association | \$13,295    | 3.00%  | 20/10/2029    | 12,886                     | 0.00%                 |
| Government National Mortgage Association | \$50,672    | 3.00%  | 20/12/2029    | 49,080                     | 0.00%                 |
| Government National Mortgage Association | \$62,196    | 3.00%  | 20/7/2030     | 60,118                     | 0.00%                 |
| Government National Mortgage Association | \$54,105    | 2.50%  | 20/9/2031     | 51,441                     | 0.00%                 |
| Government National Mortgage Association | \$346       | 6.50%  | 15/1/2032     | 358                        | 0.00%                 |
| Government National Mortgage Association | \$6,514     | 6.50%  | 15/2/2032     | 6,804                      | 0.00%                 |
| Government National Mortgage Association | \$1,056,489 | 3.00%  | 20/5/2032     | 1,013,077                  | 0.01%                 |
| Government National Mortgage Association | \$113,645   | 3.50%  | 20/5/2032     | 110,483                    | 0.00%                 |
| Government National Mortgage Association | \$6,540     | 6.50%  | 15/9/2032     | 6,823                      | 0.00%                 |
| Government National Mortgage Association | \$602       | 6.50%  | 15/11/2032    | 643                        | 0.00%                 |
| Government National Mortgage Association | \$1,557     | 6.50%  | 15/1/2033     | 1,630                      | 0.00%                 |
| Government National Mortgage Association | \$12,779    | 4.50%  | 15/8/2033     | 12,508                     | 0.00%                 |
| Government National Mortgage Association | \$11,031    | 5.00%  | 15/3/2034     | 11,181                     | 0.00%                 |
| Government National Mortgage Association | \$2,092     | 6.50%  | 15/5/2034     | 2,199                      | 0.00%                 |
| Government National Mortgage Association | \$145,917   | 3.00%  | 20/5/2034     | 139,708                    | 0.00%                 |
| Government National Mortgage Association | \$27,866    | 4.50%  | 15/9/2034     | 27,276                     | 0.00%                 |
| Government National Mortgage Association | \$57,993    | 5.00%  | 15/11/2034    | 58,831                     | 0.00%                 |
| Government National Mortgage Association | \$28,547    | 5.00%  | 15/3/2035     | 28,975                     | 0.00%                 |
| Government National Mortgage Association | \$65,150    | 3.00%  | 20/6/2035     | 60,878                     | 0.00%                 |
| Government National Mortgage Association | \$6,381     | 6.50%  | 15/7/2035     | 6,694                      | 0.00%                 |
| Government National Mortgage Association | \$19,245    | 5.00%  | 15/9/2035     | 19,568                     | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$98,470    | 2.50%  | 20/10/2035    | 90,444                     | 0.00%                 |
| Government National Mortgage Association | \$2,902     | 6.50%  | 20/12/2035    | 3,081                      | 0.00%                 |
| Government National Mortgage Association | \$3,324     | 6.50%  | 20/1/2036     | 3,529                      | 0.00%                 |
| Government National Mortgage Association | \$14,287    | 5.00%  | 15/3/2036     | 14,526                     | 0.00%                 |
| Government National Mortgage Association | \$1,624,087 | 2.50%  | 20/5/2036     | 1,491,828                  | 0.01%                 |
| Government National Mortgage Association | \$4,119     | 6.50%  | 20/9/2036     | 4,389                      | 0.00%                 |
| Government National Mortgage Association | \$1,629     | 6.50%  | 20/8/2037     | 1,739                      | 0.00%                 |
| Government National Mortgage Association | \$10,251    | 6.50%  | 20/12/2037    | 10,940                     | 0.00%                 |
| Government National Mortgage Association | \$26,472    | 5.00%  | 15/8/2038     | 26,931                     | 0.00%                 |
| Government National Mortgage Association | \$1,132     | 7.00%  | 20/8/2038     | 1,233                      | 0.00%                 |
| Government National Mortgage Association | \$658       | 6.50%  | 15/10/2038    | 697                        | 0.00%                 |
| Government National Mortgage Association | \$46,601    | 6.50%  | 20/10/2038    | 49,785                     | 0.00%                 |
| Government National Mortgage Association | \$10,233    | 6.50%  | 20/11/2038    | 10,932                     | 0.00%                 |
| Government National Mortgage Association | \$3,862     | 7.00%  | 20/11/2038    | 4,206                      | 0.00%                 |
| Government National Mortgage Association | \$679       | 6.50%  | 15/12/2038    | 721                        | 0.00%                 |
| Government National Mortgage Association | \$28,216    | 5.00%  | 15/2/2039     | 28,717                     | 0.00%                 |
| Government National Mortgage Association | \$26,827    | 4.50%  | 15/2/2039     | 26,826                     | 0.00%                 |
| Government National Mortgage Association | \$115,508   | 4.50%  | 20/2/2039     | 115,553                    | 0.00%                 |
| Government National Mortgage Association | \$108,313   | 5.00%  | 15/3/2039     | 110,102                    | 0.00%                 |
| Government National Mortgage Association | \$93,129    | 5.00%  | 15/4/2039     | 94,800                     | 0.00%                 |
| Government National Mortgage Association | \$27,151    | 4.50%  | 15/4/2039     | 27,150                     | 0.00%                 |
| Government National Mortgage Association | \$6,196     | 4.00%  | 15/4/2039     | 6,037                      | 0.00%                 |
| Government National Mortgage Association | \$59,562    | 5.00%  | 20/5/2039     | 60,583                     | 0.00%                 |
| Government National Mortgage Association | \$5,161     | 5.00%  | 15/6/2039     | 5,256                      | 0.00%                 |
| Government National Mortgage Association | \$14,146    | 4.50%  | 20/6/2039     | 14,151                     | 0.00%                 |
| Government National Mortgage Association | \$42,189    | 4.50%  | 15/7/2039     | 42,189                     | 0.00%                 |
| Government National Mortgage Association | \$105,744   | 5.00%  | 20/7/2039     | 107,557                    | 0.00%                 |
| Government National Mortgage Association | \$33,391    | 4.50%  | 20/7/2039     | 33,404                     | 0.00%                 |
| Government National Mortgage Association | \$127,478   | 4.50%  | 15/8/2039     | 127,476                    | 0.00%                 |
| Government National Mortgage Association | \$26,437    | 4.00%  | 15/8/2039     | 25,760                     | 0.00%                 |
| Government National Mortgage Association | \$43,320    | 5.00%  | 15/9/2039     | 43,959                     | 0.00%                 |
| Government National Mortgage Association | \$198,050   | 5.00%  | 20/9/2039     | 201,445                    | 0.00%                 |
| Government National Mortgage Association | \$9,582     | 4.50%  | 15/10/2039    | 9,581                      | 0.00%                 |
| Government National Mortgage Association | \$108,538   | 5.00%  | 20/10/2039    | 110,399                    | 0.00%                 |
| Government National Mortgage Association | \$9,487     | 4.00%  | 15/11/2039    | 9,244                      | 0.00%                 |
| Government National Mortgage Association | \$135,417   | 4.50%  | 20/11/2039    | 135,470                    | 0.00%                 |
| Government National Mortgage Association | \$55,998    | 5.00%  | 20/11/2039    | 56,958                     | 0.00%                 |
| Government National Mortgage Association | \$10,974    | 4.50%  | 15/1/2040     | 10,973                     | 0.00%                 |
| Government National Mortgage Association | \$178,058   | 5.00%  | 20/1/2040     | 181,110                    | 0.00%                 |
| Government National Mortgage Association | \$124,196   | 4.50%  | 20/1/2040     | 124,244                    | 0.00%                 |
| Government National Mortgage Association | \$64,881    | 5.00%  | 20/2/2040     | 65,993                     | 0.00%                 |
| Government National Mortgage Association | \$108,778   | 4.50%  | 15/3/2040     | 108,758                    | 0.00%                 |
| Government National Mortgage Association | \$4,290     | 5.00%  | 15/3/2040     | 4,359                      | 0.00%                 |
| Government National Mortgage Association | \$136,221   | 4.50%  | 15/4/2040     | 136,196                    | 0.00%                 |
| Government National Mortgage Association | \$24,512    | 5.00%  | 15/4/2040     | 24,984                     | 0.00%                 |
| Government National Mortgage Association | \$30,103    | 4.50%  | 20/4/2040     | 30,106                     | 0.00%                 |
| Government National Mortgage Association | \$76,306    | 4.50%  | 15/5/2040     | 76,292                     | 0.00%                 |
| Government National Mortgage Association | \$15,510    | 5.00%  | 15/5/2040     | 15,797                     | 0.00%                 |
| Government National Mortgage Association | \$298,241   | 4.50%  | 20/5/2040     | 298,266                    | 0.00%                 |
| Government National Mortgage Association | \$47,703    | 5.00%  | 20/5/2040     | 48,511                     | 0.00%                 |
| Government National Mortgage Association | \$7,925     | 4.50%  | 15/6/2040     | 7,925                      | 0.00%                 |
| Government National Mortgage Association | \$86,030    | 5.00%  | 20/6/2040     | 87,488                     | 0.00%                 |
| Government National Mortgage Association | \$80,222    | 4.50%  | 20/6/2040     | 80,229                     | 0.00%                 |
| Government National Mortgage Association | \$109,994   | 4.50%  | 15/7/2040     | 109,974                    | 0.00%                 |
| Government National Mortgage Association | \$44,566    | 5.00%  | 15/7/2040     | 45,259                     | 0.00%                 |
| Government National Mortgage Association | \$357,817   | 5.00%  | 20/7/2040     | 363,879                    | 0.00%                 |
| Government National Mortgage Association | \$53,418    | 4.50%  | 20/7/2040     | 53,422                     | 0.00%                 |
| Government National Mortgage Association | \$393,076   | 4.50%  | 20/8/2040     | 393,108                    | 0.00%                 |
| Government National Mortgage Association | \$295,677   | 5.00%  | 20/8/2040     | 300,687                    | 0.00%                 |
| Government National Mortgage Association | \$64,830    | 4.00%  | 20/8/2040     | 63,305                     | 0.00%                 |
| Government National Mortgage Association | \$11,553    | 5.00%  | 15/9/2040     | 11,766                     | 0.00%                 |
| Government National Mortgage Association | \$143,014   | 4.50%  | 20/9/2040     | 143,026                    | 0.00%                 |
| Government National Mortgage Association | \$51,347    | 4.00%  | 20/9/2040     | 50,138                     | 0.00%                 |
| Government National Mortgage Association | \$24,123    | 5.00%  | 20/9/2040     | 24,532                     | 0.00%                 |
| Government National Mortgage Association | \$88,409    | 4.00%  | 15/10/2040    | 86,186                     | 0.00%                 |
| Government National Mortgage Association | \$116,058   | 4.00%  | 20/10/2040    | 113,327                    | 0.00%                 |
| Government National Mortgage Association | \$108,178   | 4.50%  | 20/10/2040    | 108,187                    | 0.00%                 |
| Government National Mortgage Association | \$1,690     | 4.50%  | 15/11/2040    | 1,689                      | 0.00%                 |
| Government National Mortgage Association | \$368,547   | 4.00%  | 20/11/2040    | 359,874                    | 0.00%                 |
| Government National Mortgage Association | \$17,846    | 4.50%  | 20/11/2040    | 17,848                     | 0.00%                 |
| Government National Mortgage Association | \$29,573    | 4.00%  | 15/12/2040    | 28,829                     | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$475,230 | 4.00%  | 20/12/2040    | 464,045                    | 0.00%                 |
| Government National Mortgage Association | \$129,827 | 4.00%  | 15/1/2041     | 126,563                    | 0.00%                 |
| Government National Mortgage Association | \$234,000 | 4.00%  | 20/1/2041     | 228,493                    | 0.00%                 |
| Government National Mortgage Association | \$479,574 | 4.00%  | 20/2/2041     | 468,287                    | 0.00%                 |
| Government National Mortgage Association | \$339,982 | 4.50%  | 20/2/2041     | 339,507                    | 0.00%                 |
| Government National Mortgage Association | \$109,942 | 4.50%  | 15/3/2041     | 109,922                    | 0.00%                 |
| Government National Mortgage Association | \$340,646 | 4.50%  | 20/3/2041     | 340,170                    | 0.00%                 |
| Government National Mortgage Association | \$111,836 | 4.00%  | 20/3/2041     | 109,196                    | 0.00%                 |
| Government National Mortgage Association | \$36,380  | 5.00%  | 15/4/2041     | 37,008                     | 0.00%                 |
| Government National Mortgage Association | \$241,872 | 4.50%  | 20/4/2041     | 241,534                    | 0.00%                 |
| Government National Mortgage Association | \$22,785  | 4.50%  | 15/5/2041     | 22,770                     | 0.00%                 |
| Government National Mortgage Association | \$119,387 | 4.50%  | 20/5/2041     | 119,220                    | 0.00%                 |
| Government National Mortgage Association | \$58,799  | 4.00%  | 20/6/2041     | 57,410                     | 0.00%                 |
| Government National Mortgage Association | \$36,606  | 4.50%  | 20/6/2041     | 36,555                     | 0.00%                 |
| Government National Mortgage Association | \$187,037 | 4.00%  | 15/7/2041     | 182,499                    | 0.00%                 |
| Government National Mortgage Association | \$234,476 | 4.50%  | 20/7/2041     | 234,148                    | 0.00%                 |
| Government National Mortgage Association | \$53,917  | 4.00%  | 20/7/2041     | 52,644                     | 0.00%                 |
| Government National Mortgage Association | \$319,468 | 4.50%  | 20/8/2041     | 319,021                    | 0.00%                 |
| Government National Mortgage Association | \$140,031 | 3.50%  | 15/9/2041     | 132,890                    | 0.00%                 |
| Government National Mortgage Association | \$192,235 | 4.50%  | 20/9/2041     | 191,966                    | 0.00%                 |
| Government National Mortgage Association | \$119,262 | 5.00%  | 20/9/2041     | 121,310                    | 0.00%                 |
| Government National Mortgage Association | \$107,061 | 4.00%  | 20/9/2041     | 104,533                    | 0.00%                 |
| Government National Mortgage Association | \$147,949 | 4.00%  | 15/10/2041    | 144,359                    | 0.00%                 |
| Government National Mortgage Association | \$240,067 | 3.50%  | 20/10/2041    | 227,972                    | 0.00%                 |
| Government National Mortgage Association | \$154,411 | 4.50%  | 20/10/2041    | 154,195                    | 0.00%                 |
| Government National Mortgage Association | \$111,768 | 4.00%  | 20/10/2041    | 109,129                    | 0.00%                 |
| Government National Mortgage Association | \$49,896  | 3.50%  | 15/11/2041    | 47,352                     | 0.00%                 |
| Government National Mortgage Association | \$190,960 | 3.50%  | 20/11/2041    | 181,339                    | 0.00%                 |
| Government National Mortgage Association | \$166,444 | 4.00%  | 20/11/2041    | 162,514                    | 0.00%                 |
| Government National Mortgage Association | \$108,138 | 5.00%  | 20/11/2041    | 109,970                    | 0.00%                 |
| Government National Mortgage Association | \$652,409 | 3.50%  | 20/12/2041    | 619,538                    | 0.00%                 |
| Government National Mortgage Association | \$67,522  | 4.00%  | 20/12/2041    | 65,928                     | 0.00%                 |
| Government National Mortgage Association | \$240,355 | 3.50%  | 15/1/2042     | 228,099                    | 0.00%                 |
| Government National Mortgage Association | \$113,300 | 3.50%  | 20/1/2042     | 107,592                    | 0.00%                 |
| Government National Mortgage Association | \$130,156 | 3.50%  | 15/2/2042     | 123,527                    | 0.00%                 |
| Government National Mortgage Association | \$18,885  | 4.00%  | 15/2/2042     | 18,427                     | 0.00%                 |
| Government National Mortgage Association | \$77,330  | 3.50%  | 15/3/2042     | 73,391                     | 0.00%                 |
| Government National Mortgage Association | \$123,328 | 3.50%  | 20/3/2042     | 117,081                    | 0.00%                 |
| Government National Mortgage Association | \$71,717  | 4.00%  | 20/3/2042     | 70,002                     | 0.00%                 |
| Government National Mortgage Association | \$118,931 | 4.00%  | 20/4/2042     | 116,087                    | 0.00%                 |
| Government National Mortgage Association | \$15,532  | 5.00%  | 20/4/2042     | 15,798                     | 0.00%                 |
| Government National Mortgage Association | \$622,823 | 3.50%  | 20/5/2042     | 591,271                    | 0.00%                 |
| Government National Mortgage Association | \$153,819 | 4.00%  | 20/5/2042     | 150,141                    | 0.00%                 |
| Government National Mortgage Association | \$42,556  | 5.00%  | 20/5/2042     | 43,286                     | 0.00%                 |
| Government National Mortgage Association | \$422,733 | 3.50%  | 20/6/2042     | 401,317                    | 0.00%                 |
| Government National Mortgage Association | \$392,074 | 3.00%  | 20/6/2042     | 361,334                    | 0.00%                 |
| Government National Mortgage Association | \$109,695 | 4.00%  | 20/6/2042     | 107,072                    | 0.00%                 |
| Government National Mortgage Association | \$27,847  | 4.50%  | 20/6/2042     | 27,808                     | 0.00%                 |
| Government National Mortgage Association | \$18,665  | 3.50%  | 15/7/2042     | 17,714                     | 0.00%                 |
| Government National Mortgage Association | \$594,167 | 3.50%  | 20/7/2042     | 564,067                    | 0.00%                 |
| Government National Mortgage Association | \$389,388 | 3.50%  | 20/8/2042     | 369,662                    | 0.00%                 |
| Government National Mortgage Association | \$388,235 | 3.00%  | 20/8/2042     | 357,796                    | 0.00%                 |
| Government National Mortgage Association | \$30,109  | 4.00%  | 20/8/2042     | 29,389                     | 0.00%                 |
| Government National Mortgage Association | \$40,100  | 3.00%  | 15/9/2042     | 36,891                     | 0.00%                 |
| Government National Mortgage Association | \$473,327 | 3.00%  | 20/9/2042     | 436,216                    | 0.00%                 |
| Government National Mortgage Association | \$330,281 | 3.50%  | 20/9/2042     | 313,549                    | 0.00%                 |
| Government National Mortgage Association | \$27,661  | 3.00%  | 15/10/2042    | 25,447                     | 0.00%                 |
| Government National Mortgage Association | \$683,923 | 3.50%  | 20/10/2042    | 649,276                    | 0.00%                 |
| Government National Mortgage Association | \$338,244 | 3.00%  | 15/11/2042    | 311,178                    | 0.00%                 |
| Government National Mortgage Association | \$224,698 | 3.00%  | 20/11/2042    | 207,081                    | 0.00%                 |
| Government National Mortgage Association | \$33,560  | 3.00%  | 15/12/2042    | 30,765                     | 0.00%                 |
| Government National Mortgage Association | \$2,845   | 3.50%  | 15/12/2042    | 2,700                      | 0.00%                 |
| Government National Mortgage Association | \$742,240 | 3.00%  | 20/12/2042    | 684,045                    | 0.01%                 |
| Government National Mortgage Association | \$305,241 | 3.50%  | 20/12/2042    | 289,777                    | 0.00%                 |
| Government National Mortgage Association | \$884,065 | 3.00%  | 20/1/2043     | 814,751                    | 0.01%                 |
| Government National Mortgage Association | \$403,631 | 3.50%  | 20/1/2043     | 383,183                    | 0.00%                 |
| Government National Mortgage Association | \$238,137 | 2.50%  | 20/2/2043     | 212,173                    | 0.00%                 |
| Government National Mortgage Association | \$165,758 | 3.50%  | 20/2/2043     | 157,361                    | 0.00%                 |
| Government National Mortgage Association | \$158,409 | 3.00%  | 20/2/2043     | 145,989                    | 0.00%                 |
| Government National Mortgage Association | \$61,824  | 5.00%  | 20/2/2043     | 62,884                     | 0.00%                 |
| Government National Mortgage Association | \$300,979 | 3.50%  | 20/3/2043     | 285,715                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$118,641   | 4.00%  | 15/4/2043     | 115,658                    | 0.00%                 |
| Government National Mortgage Association | \$1,130,803 | 3.00%  | 20/4/2043     | 1,042,316                  | 0.01%                 |
| Government National Mortgage Association | \$671,765   | 3.50%  | 20/4/2043     | 637,697                    | 0.00%                 |
| Government National Mortgage Association | \$35,162    | 3.00%  | 15/5/2043     | 32,353                     | 0.00%                 |
| Government National Mortgage Association | \$538,812   | 3.50%  | 20/5/2043     | 511,486                    | 0.00%                 |
| Government National Mortgage Association | \$283,985   | 3.00%  | 20/5/2043     | 261,763                    | 0.00%                 |
| Government National Mortgage Association | \$143,987   | 3.00%  | 20/6/2043     | 132,720                    | 0.00%                 |
| Government National Mortgage Association | \$78,476    | 3.00%  | 15/7/2043     | 72,206                     | 0.00%                 |
| Government National Mortgage Association | \$476,078   | 3.00%  | 20/7/2043     | 438,824                    | 0.00%                 |
| Government National Mortgage Association | \$398,251   | 3.50%  | 20/7/2043     | 378,054                    | 0.00%                 |
| Government National Mortgage Association | \$54,713    | 4.00%  | 20/7/2043     | 53,520                     | 0.00%                 |
| Government National Mortgage Association | \$858,890   | 3.50%  | 15/8/2043     | 815,141                    | 0.01%                 |
| Government National Mortgage Association | \$350,229   | 3.00%  | 20/8/2043     | 322,823                    | 0.00%                 |
| Government National Mortgage Association | \$174,318   | 3.50%  | 20/8/2043     | 165,477                    | 0.00%                 |
| Government National Mortgage Association | \$227,946   | 3.50%  | 20/9/2043     | 216,386                    | 0.00%                 |
| Government National Mortgage Association | \$153,768   | 3.00%  | 20/9/2043     | 141,736                    | 0.00%                 |
| Government National Mortgage Association | \$166,453   | 3.50%  | 15/10/2043    | 157,975                    | 0.00%                 |
| Government National Mortgage Association | \$665,546   | 4.00%  | 20/10/2043    | 649,056                    | 0.00%                 |
| Government National Mortgage Association | \$204,836   | 4.50%  | 20/10/2043    | 203,789                    | 0.00%                 |
| Government National Mortgage Association | \$43,364    | 3.50%  | 20/10/2043    | 41,165                     | 0.00%                 |
| Government National Mortgage Association | \$106,594   | 4.00%  | 20/11/2043    | 103,953                    | 0.00%                 |
| Government National Mortgage Association | \$218,316   | 4.00%  | 20/1/2044     | 212,907                    | 0.00%                 |
| Government National Mortgage Association | \$83,490    | 4.50%  | 20/2/2044     | 83,063                     | 0.00%                 |
| Government National Mortgage Association | \$48,048    | 3.50%  | 20/2/2044     | 45,611                     | 0.00%                 |
| Government National Mortgage Association | \$35,113    | 5.00%  | 20/2/2044     | 35,716                     | 0.00%                 |
| Government National Mortgage Association | \$194,558   | 4.50%  | 20/3/2044     | 193,564                    | 0.00%                 |
| Government National Mortgage Association | \$85,715    | 3.50%  | 20/4/2044     | 81,286                     | 0.00%                 |
| Government National Mortgage Association | \$73,866    | 4.50%  | 20/4/2044     | 73,489                     | 0.00%                 |
| Government National Mortgage Association | \$71,987    | 4.00%  | 20/6/2044     | 70,217                     | 0.00%                 |
| Government National Mortgage Association | \$199,308   | 4.00%  | 20/7/2044     | 194,237                    | 0.00%                 |
| Government National Mortgage Association | \$119,224   | 3.50%  | 20/7/2044     | 113,063                    | 0.00%                 |
| Government National Mortgage Association | \$23,789    | 5.00%  | 20/7/2044     | 24,192                     | 0.00%                 |
| Government National Mortgage Association | \$7,880     | 4.00%  | 15/8/2044     | 7,680                      | 0.00%                 |
| Government National Mortgage Association | \$243,095   | 4.00%  | 20/8/2044     | 236,911                    | 0.00%                 |
| Government National Mortgage Association | \$244,453   | 3.50%  | 20/8/2044     | 231,820                    | 0.00%                 |
| Government National Mortgage Association | \$123,616   | 3.00%  | 20/8/2044     | 113,943                    | 0.00%                 |
| Government National Mortgage Association | \$27,056    | 4.00%  | 15/9/2044     | 26,370                     | 0.00%                 |
| Government National Mortgage Association | \$127,635   | 4.00%  | 20/9/2044     | 124,388                    | 0.00%                 |
| Government National Mortgage Association | \$34,289    | 3.00%  | 20/9/2044     | 31,614                     | 0.00%                 |
| Government National Mortgage Association | \$472,677   | 3.50%  | 20/10/2044    | 448,250                    | 0.00%                 |
| Government National Mortgage Association | \$358,659   | 3.00%  | 20/10/2044    | 330,594                    | 0.00%                 |
| Government National Mortgage Association | \$219,965   | 4.00%  | 20/10/2044    | 214,369                    | 0.00%                 |
| Government National Mortgage Association | \$314,492   | 4.50%  | 20/11/2044    | 312,410                    | 0.00%                 |
| Government National Mortgage Association | \$225,006   | 3.50%  | 20/11/2044    | 213,379                    | 0.00%                 |
| Government National Mortgage Association | \$94,616    | 4.00%  | 20/11/2044    | 92,209                     | 0.00%                 |
| Government National Mortgage Association | \$387,953   | 3.00%  | 20/12/2044    | 357,694                    | 0.00%                 |
| Government National Mortgage Association | \$271,961   | 3.50%  | 20/12/2044    | 257,907                    | 0.00%                 |
| Government National Mortgage Association | \$211,910   | 4.00%  | 20/12/2044    | 206,519                    | 0.00%                 |
| Government National Mortgage Association | \$292,845   | 4.00%  | 20/1/2045     | 285,395                    | 0.00%                 |
| Government National Mortgage Association | \$179,666   | 3.50%  | 20/1/2045     | 170,382                    | 0.00%                 |
| Government National Mortgage Association | \$55,622    | 4.50%  | 20/1/2045     | 55,254                     | 0.00%                 |
| Government National Mortgage Association | \$261,833   | 3.50%  | 20/2/2045     | 248,302                    | 0.00%                 |
| Government National Mortgage Association | \$132,910   | 4.00%  | 20/2/2045     | 129,529                    | 0.00%                 |
| Government National Mortgage Association | \$57,061    | 3.00%  | 20/2/2045     | 52,610                     | 0.00%                 |
| Government National Mortgage Association | \$132,922   | 3.00%  | 15/3/2045     | 122,044                    | 0.00%                 |
| Government National Mortgage Association | \$49,069    | 3.50%  | 15/3/2045     | 46,282                     | 0.00%                 |
| Government National Mortgage Association | \$623,979   | 3.50%  | 20/3/2045     | 589,293                    | 0.00%                 |
| Government National Mortgage Association | \$275,755   | 4.00%  | 20/3/2045     | 268,740                    | 0.00%                 |
| Government National Mortgage Association | \$159,185   | 4.50%  | 20/3/2045     | 158,372                    | 0.00%                 |
| Government National Mortgage Association | \$64,998    | 3.00%  | 20/3/2045     | 59,723                     | 0.00%                 |
| Government National Mortgage Association | \$540,332   | 3.50%  | 20/4/2045     | 510,296                    | 0.00%                 |
| Government National Mortgage Association | \$454,499   | 3.50%  | 20/5/2045     | 429,233                    | 0.00%                 |
| Government National Mortgage Association | \$118,290   | 4.50%  | 20/5/2045     | 117,506                    | 0.00%                 |
| Government National Mortgage Association | \$91,900    | 4.00%  | 20/5/2045     | 89,400                     | 0.00%                 |
| Government National Mortgage Association | \$280,452   | 3.50%  | 20/6/2045     | 264,862                    | 0.00%                 |
| Government National Mortgage Association | \$259,008   | 4.00%  | 20/6/2045     | 251,961                    | 0.00%                 |
| Government National Mortgage Association | \$142,149   | 3.00%  | 20/6/2045     | 130,613                    | 0.00%                 |
| Government National Mortgage Association | \$106,380   | 4.50%  | 20/6/2045     | 105,836                    | 0.00%                 |
| Government National Mortgage Association | \$102,898   | 4.00%  | 15/7/2045     | 99,715                     | 0.00%                 |
| Government National Mortgage Association | \$760,821   | 3.50%  | 20/7/2045     | 718,527                    | 0.01%                 |
| Government National Mortgage Association | \$432,348   | 3.00%  | 20/7/2045     | 397,261                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$120,812   | 4.00%  | 20/7/2045     | 117,525                    | 0.00%                 |
| Government National Mortgage Association | \$196,193   | 3.00%  | 15/8/2045     | 180,137                    | 0.00%                 |
| Government National Mortgage Association | \$476,853   | 3.00%  | 20/8/2045     | 438,155                    | 0.00%                 |
| Government National Mortgage Association | \$356,919   | 3.50%  | 20/8/2045     | 337,078                    | 0.00%                 |
| Government National Mortgage Association | \$308,530   | 4.00%  | 20/8/2045     | 300,135                    | 0.00%                 |
| Government National Mortgage Association | \$876       | 4.50%  | 15/9/2045     | 869                        | 0.00%                 |
| Government National Mortgage Association | \$812,312   | 3.50%  | 20/9/2045     | 767,157                    | 0.01%                 |
| Government National Mortgage Association | \$443,057   | 4.00%  | 20/9/2045     | 431,003                    | 0.00%                 |
| Government National Mortgage Association | \$47,911    | 3.00%  | 20/9/2045     | 44,023                     | 0.00%                 |
| Government National Mortgage Association | \$641,502   | 3.00%  | 20/10/2045    | 589,442                    | 0.00%                 |
| Government National Mortgage Association | \$549,554   | 3.50%  | 20/10/2045    | 519,004                    | 0.00%                 |
| Government National Mortgage Association | \$463,613   | 4.00%  | 20/10/2045    | 450,999                    | 0.00%                 |
| Government National Mortgage Association | \$278,033   | 3.50%  | 20/11/2045    | 262,578                    | 0.00%                 |
| Government National Mortgage Association | \$137,492   | 3.00%  | 20/11/2045    | 126,334                    | 0.00%                 |
| Government National Mortgage Association | \$99,655    | 4.00%  | 20/11/2045    | 96,943                     | 0.00%                 |
| Government National Mortgage Association | \$456,915   | 3.00%  | 15/12/2045    | 419,523                    | 0.00%                 |
| Government National Mortgage Association | \$615,144   | 4.00%  | 20/12/2045    | 598,407                    | 0.00%                 |
| Government National Mortgage Association | \$371,464   | 3.50%  | 20/12/2045    | 350,815                    | 0.00%                 |
| Government National Mortgage Association | \$34,868    | 4.50%  | 15/1/2046     | 34,586                     | 0.00%                 |
| Government National Mortgage Association | \$734,384   | 3.50%  | 20/1/2046     | 693,108                    | 0.01%                 |
| Government National Mortgage Association | \$230,965   | 3.00%  | 20/1/2046     | 212,221                    | 0.00%                 |
| Government National Mortgage Association | \$85,257    | 4.00%  | 20/1/2046     | 82,938                     | 0.00%                 |
| Government National Mortgage Association | \$260,972   | 3.50%  | 20/2/2046     | 246,465                    | 0.00%                 |
| Government National Mortgage Association | \$780,453   | 3.00%  | 20/3/2046     | 716,879                    | 0.01%                 |
| Government National Mortgage Association | \$665,992   | 3.50%  | 20/3/2046     | 628,970                    | 0.00%                 |
| Government National Mortgage Association | \$321,405   | 4.00%  | 20/3/2046     | 312,660                    | 0.00%                 |
| Government National Mortgage Association | \$649,429   | 4.00%  | 20/4/2046     | 631,760                    | 0.00%                 |
| Government National Mortgage Association | \$218,157   | 3.50%  | 20/4/2046     | 205,766                    | 0.00%                 |
| Government National Mortgage Association | \$134,957   | 3.00%  | 20/4/2046     | 123,964                    | 0.00%                 |
| Government National Mortgage Association | \$42,921    | 4.00%  | 15/5/2046     | 41,634                     | 0.00%                 |
| Government National Mortgage Association | \$856,062   | 3.50%  | 20/5/2046     | 807,439                    | 0.01%                 |
| Government National Mortgage Association | \$633,826   | 3.00%  | 20/5/2046     | 582,196                    | 0.00%                 |
| Government National Mortgage Association | \$91,885    | 4.00%  | 20/5/2046     | 89,385                     | 0.00%                 |
| Government National Mortgage Association | \$62,617    | 4.00%  | 15/6/2046     | 60,680                     | 0.00%                 |
| Government National Mortgage Association | \$967,194   | 3.00%  | 20/6/2046     | 888,409                    | 0.01%                 |
| Government National Mortgage Association | \$622,121   | 3.50%  | 20/6/2046     | 586,785                    | 0.00%                 |
| Government National Mortgage Association | \$34,079    | 4.00%  | 20/6/2046     | 32,992                     | 0.00%                 |
| Government National Mortgage Association | \$2,032,445 | 3.50%  | 20/7/2046     | 1,917,004                  | 0.01%                 |
| Government National Mortgage Association | \$137,440   | 3.00%  | 20/7/2046     | 126,245                    | 0.00%                 |
| Government National Mortgage Association | \$41,221    | 4.00%  | 20/7/2046     | 39,906                     | 0.00%                 |
| Government National Mortgage Association | \$3,082,922 | 3.00%  | 20/8/2046     | 2,831,794                  | 0.02%                 |
| Government National Mortgage Association | \$1,854,055 | 3.00%  | 20/9/2046     | 1,703,028                  | 0.01%                 |
| Government National Mortgage Association | \$172,780   | 3.50%  | 20/9/2046     | 163,347                    | 0.00%                 |
| Government National Mortgage Association | \$58,314    | 4.00%  | 20/9/2046     | 56,455                     | 0.00%                 |
| Government National Mortgage Association | \$55,388    | 2.50%  | 20/9/2046     | 49,129                     | 0.00%                 |
| Government National Mortgage Association | \$677,295   | 3.00%  | 20/10/2046    | 622,124                    | 0.00%                 |
| Government National Mortgage Association | \$276,541   | 2.50%  | 20/11/2046    | 245,288                    | 0.00%                 |
| Government National Mortgage Association | \$239,469   | 3.00%  | 20/11/2046    | 219,603                    | 0.00%                 |
| Government National Mortgage Association | \$146,352   | 3.50%  | 20/11/2046    | 138,040                    | 0.00%                 |
| Government National Mortgage Association | \$2,168,122 | 3.00%  | 20/12/2046    | 1,991,512                  | 0.01%                 |
| Government National Mortgage Association | \$291,177   | 2.50%  | 20/12/2046    | 258,270                    | 0.00%                 |
| Government National Mortgage Association | \$871,663   | 3.00%  | 20/1/2047     | 800,659                    | 0.01%                 |
| Government National Mortgage Association | \$238,354   | 3.50%  | 20/1/2047     | 224,816                    | 0.00%                 |
| Government National Mortgage Association | \$213,817   | 4.00%  | 20/1/2047     | 206,998                    | 0.00%                 |
| Government National Mortgage Association | \$150,451   | 3.00%  | 20/2/2047     | 138,196                    | 0.00%                 |
| Government National Mortgage Association | \$87,036    | 4.00%  | 20/2/2047     | 84,260                     | 0.00%                 |
| Government National Mortgage Association | \$1,318,241 | 3.50%  | 20/3/2047     | 1,242,350                  | 0.01%                 |
| Government National Mortgage Association | \$298,234   | 4.00%  | 20/3/2047     | 288,723                    | 0.00%                 |
| Government National Mortgage Association | \$55,370    | 4.50%  | 20/3/2047     | 55,000                     | 0.00%                 |
| Government National Mortgage Association | \$243,476   | 4.00%  | 20/4/2047     | 235,250                    | 0.00%                 |
| Government National Mortgage Association | \$155,942   | 3.50%  | 20/4/2047     | 147,240                    | 0.00%                 |
| Government National Mortgage Association | \$492,317   | 3.50%  | 20/5/2047     | 463,975                    | 0.00%                 |
| Government National Mortgage Association | \$406,047   | 4.00%  | 20/5/2047     | 392,330                    | 0.00%                 |
| Government National Mortgage Association | \$65,122    | 4.50%  | 20/5/2047     | 64,577                     | 0.00%                 |
| Government National Mortgage Association | \$434,939   | 3.50%  | 20/6/2047     | 409,900                    | 0.00%                 |
| Government National Mortgage Association | \$201,860   | 4.00%  | 20/6/2047     | 195,040                    | 0.00%                 |
| Government National Mortgage Association | \$1,006,101 | 3.50%  | 20/7/2047     | 948,180                    | 0.01%                 |
| Government National Mortgage Association | \$494,254   | 3.00%  | 20/7/2047     | 453,432                    | 0.00%                 |
| Government National Mortgage Association | \$317,813   | 4.00%  | 20/7/2047     | 307,076                    | 0.00%                 |
| Government National Mortgage Association | \$45,813    | 4.50%  | 20/7/2047     | 45,429                     | 0.00%                 |
| Government National Mortgage Association | \$1,401,403 | 3.50%  | 20/8/2047     | 1,320,725                  | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$270,311   | 4.00%  | 20/8/2047     | 261,179                    | 0.00%                 |
| Government National Mortgage Association | \$83,426    | 4.50%  | 15/9/2047     | 82,385                     | 0.00%                 |
| Government National Mortgage Association | \$2,286,296 | 3.50%  | 20/9/2047     | 2,154,674                  | 0.01%                 |
| Government National Mortgage Association | \$391,335   | 4.00%  | 20/9/2047     | 378,115                    | 0.00%                 |
| Government National Mortgage Association | \$66,693    | 4.50%  | 20/9/2047     | 65,896                     | 0.00%                 |
| Government National Mortgage Association | \$5,897     | 3.50%  | 15/10/2047    | 5,554                      | 0.00%                 |
| Government National Mortgage Association | \$799,964   | 3.50%  | 20/10/2047    | 754,740                    | 0.01%                 |
| Government National Mortgage Association | \$415,154   | 3.00%  | 20/10/2047    | 380,865                    | 0.00%                 |
| Government National Mortgage Association | \$70,467    | 4.50%  | 20/10/2047    | 69,877                     | 0.00%                 |
| Government National Mortgage Association | \$1,673,936 | 3.00%  | 20/11/2047    | 1,535,681                  | 0.01%                 |
| Government National Mortgage Association | \$647,013   | 3.50%  | 20/11/2047    | 609,765                    | 0.00%                 |
| Government National Mortgage Association | \$549,269   | 4.00%  | 20/11/2047    | 530,713                    | 0.00%                 |
| Government National Mortgage Association | \$50,678    | 4.50%  | 20/11/2047    | 50,072                     | 0.00%                 |
| Government National Mortgage Association | \$950,771   | 3.50%  | 20/12/2047    | 896,035                    | 0.01%                 |
| Government National Mortgage Association | \$903,018   | 3.00%  | 20/12/2047    | 828,435                    | 0.01%                 |
| Government National Mortgage Association | \$821,607   | 4.00%  | 20/12/2047    | 793,851                    | 0.01%                 |
| Government National Mortgage Association | \$111,863   | 4.50%  | 20/12/2047    | 110,525                    | 0.00%                 |
| Government National Mortgage Association | \$522,848   | 3.50%  | 20/1/2048     | 492,748                    | 0.00%                 |
| Government National Mortgage Association | \$179,135   | 4.00%  | 20/1/2048     | 173,083                    | 0.00%                 |
| Government National Mortgage Association | \$1,645,797 | 3.00%  | 20/2/2048     | 1,509,866                  | 0.01%                 |
| Government National Mortgage Association | \$504,031   | 3.50%  | 20/2/2048     | 475,014                    | 0.00%                 |
| Government National Mortgage Association | \$628,187   | 3.50%  | 20/3/2048     | 592,023                    | 0.00%                 |
| Government National Mortgage Association | \$260,722   | 3.00%  | 20/3/2048     | 239,188                    | 0.00%                 |
| Government National Mortgage Association | \$119,388   | 3.50%  | 15/4/2048     | 112,373                    | 0.00%                 |
| Government National Mortgage Association | \$1,184,492 | 4.00%  | 20/4/2048     | 1,143,254                  | 0.01%                 |
| Government National Mortgage Association | \$435,189   | 4.50%  | 20/4/2048     | 429,985                    | 0.00%                 |
| Government National Mortgage Association | \$422,980   | 4.00%  | 20/5/2048     | 408,255                    | 0.00%                 |
| Government National Mortgage Association | \$206,892   | 3.50%  | 20/5/2048     | 194,981                    | 0.00%                 |
| Government National Mortgage Association | \$146,445   | 4.50%  | 20/5/2048     | 144,694                    | 0.00%                 |
| Government National Mortgage Association | \$87,762    | 5.00%  | 20/5/2048     | 88,458                     | 0.00%                 |
| Government National Mortgage Association | \$112,481   | 4.00%  | 15/6/2048     | 108,586                    | 0.00%                 |
| Government National Mortgage Association | \$2,781,043 | 4.00%  | 20/6/2048     | 2,684,223                  | 0.01%                 |
| Government National Mortgage Association | \$59,199    | 5.00%  | 20/6/2048     | 59,668                     | 0.00%                 |
| Government National Mortgage Association | \$487,365   | 4.50%  | 20/7/2048     | 481,635                    | 0.00%                 |
| Government National Mortgage Association | \$278,634   | 5.00%  | 20/7/2048     | 280,844                    | 0.00%                 |
| Government National Mortgage Association | \$239,492   | 4.00%  | 15/8/2048     | 231,182                    | 0.00%                 |
| Government National Mortgage Association | \$1,180,530 | 4.50%  | 20/8/2048     | 1,166,651                  | 0.01%                 |
| Government National Mortgage Association | \$1,162,723 | 4.00%  | 20/8/2048     | 1,122,244                  | 0.01%                 |
| Government National Mortgage Association | \$344,494   | 3.50%  | 20/8/2048     | 324,972                    | 0.00%                 |
| Government National Mortgage Association | \$994,730   | 4.00%  | 20/9/2048     | 960,099                    | 0.01%                 |
| Government National Mortgage Association | \$739,895   | 4.50%  | 20/9/2048     | 731,197                    | 0.01%                 |
| Government National Mortgage Association | \$88,324    | 5.00%  | 20/9/2048     | 88,983                     | 0.00%                 |
| Government National Mortgage Association | \$171,223   | 3.50%  | 20/10/2048    | 161,224                    | 0.00%                 |
| Government National Mortgage Association | \$181,035   | 4.50%  | 20/12/2048    | 178,906                    | 0.00%                 |
| Government National Mortgage Association | \$93,194    | 3.50%  | 20/12/2048    | 87,751                     | 0.00%                 |
| Government National Mortgage Association | \$121,144   | 4.50%  | 20/1/2049     | 119,720                    | 0.00%                 |
| Government National Mortgage Association | \$52,213    | 5.50%  | 20/1/2049     | 53,373                     | 0.00%                 |
| Government National Mortgage Association | \$30,440    | 3.50%  | 20/1/2049     | 28,654                     | 0.00%                 |
| Government National Mortgage Association | \$813,047   | 4.50%  | 20/2/2049     | 803,489                    | 0.01%                 |
| Government National Mortgage Association | \$802,437   | 3.50%  | 20/2/2049     | 755,578                    | 0.01%                 |
| Government National Mortgage Association | \$244,953   | 5.00%  | 20/3/2049     | 246,780                    | 0.00%                 |
| Government National Mortgage Association | \$2,189,667 | 4.50%  | 20/4/2049     | 2,163,923                  | 0.01%                 |
| Government National Mortgage Association | \$1,155,738 | 3.50%  | 20/4/2049     | 1,088,247                  | 0.01%                 |
| Government National Mortgage Association | \$418,295   | 5.00%  | 20/4/2049     | 421,415                    | 0.00%                 |
| Government National Mortgage Association | \$2,330,206 | 4.00%  | 20/5/2049     | 2,246,654                  | 0.01%                 |
| Government National Mortgage Association | \$1,140,854 | 3.50%  | 20/5/2049     | 1,072,316                  | 0.01%                 |
| Government National Mortgage Association | \$385,118   | 5.00%  | 20/5/2049     | 387,991                    | 0.00%                 |
| Government National Mortgage Association | \$330,365   | 4.50%  | 20/5/2049     | 326,481                    | 0.00%                 |
| Government National Mortgage Association | \$95,664    | 3.50%  | 15/6/2049     | 89,926                     | 0.00%                 |
| Government National Mortgage Association | \$484,391   | 4.00%  | 20/6/2049     | 467,023                    | 0.00%                 |
| Government National Mortgage Association | \$363,843   | 3.50%  | 20/6/2049     | 341,942                    | 0.00%                 |
| Government National Mortgage Association | \$831,353   | 3.50%  | 20/7/2049     | 781,216                    | 0.01%                 |
| Government National Mortgage Association | \$485,723   | 3.00%  | 20/7/2049     | 443,237                    | 0.00%                 |
| Government National Mortgage Association | \$333,446   | 4.00%  | 20/7/2049     | 321,490                    | 0.00%                 |
| Government National Mortgage Association | \$1,052,422 | 3.00%  | 20/8/2049     | 959,490                    | 0.01%                 |
| Government National Mortgage Association | \$571,107   | 3.50%  | 20/8/2049     | 536,599                    | 0.00%                 |
| Government National Mortgage Association | \$2,320,705 | 3.50%  | 15/9/2049     | 2,181,517                  | 0.01%                 |
| Government National Mortgage Association | \$2,669,400 | 3.00%  | 20/9/2049     | 2,440,635                  | 0.01%                 |
| Government National Mortgage Association | \$683,125   | 3.50%  | 20/9/2049     | 641,690                    | 0.00%                 |
| Government National Mortgage Association | \$1,915,375 | 3.50%  | 20/10/2049    | 1,799,198                  | 0.01%                 |
| Government National Mortgage Association | \$310,766   | 2.50%  | 20/10/2049    | 274,671                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$169,488   | 3.00%  | 20/10/2049    | 154,428                    | 0.00%                 |
| Government National Mortgage Association | \$2,169,187 | 3.00%  | 20/11/2049    | 1,975,228                  | 0.01%                 |
| Government National Mortgage Association | \$313,736   | 4.00%  | 20/11/2049    | 302,690                    | 0.00%                 |
| Government National Mortgage Association | \$1,937,760 | 3.00%  | 20/12/2049    | 1,764,495                  | 0.01%                 |
| Government National Mortgage Association | \$746,978   | 3.00%  | 20/1/2050     | 679,979                    | 0.01%                 |
| Government National Mortgage Association | \$505,790   | 4.50%  | 20/1/2050     | 499,844                    | 0.00%                 |
| Government National Mortgage Association | \$78,378    | 3.50%  | 20/1/2050     | 73,606                     | 0.00%                 |
| Government National Mortgage Association | \$1,396,730 | 3.00%  | 20/2/2050     | 1,271,064                  | 0.01%                 |
| Government National Mortgage Association | \$687,244   | 3.50%  | 20/2/2050     | 645,400                    | 0.00%                 |
| Government National Mortgage Association | \$663,414   | 3.00%  | 20/3/2050     | 605,009                    | 0.00%                 |
| Government National Mortgage Association | \$411,416   | 3.50%  | 20/3/2050     | 386,366                    | 0.00%                 |
| Government National Mortgage Association | \$2,110,907 | 2.50%  | 20/4/2050     | 1,858,545                  | 0.01%                 |
| Government National Mortgage Association | \$1,926,819 | 3.00%  | 20/4/2050     | 1,756,592                  | 0.01%                 |
| Government National Mortgage Association | \$879,390   | 3.00%  | 20/5/2050     | 801,428                    | 0.01%                 |
| Government National Mortgage Association | \$155,738   | 4.00%  | 20/5/2050     | 150,255                    | 0.00%                 |
| Government National Mortgage Association | \$2,802,769 | 3.00%  | 20/6/2050     | 2,553,424                  | 0.01%                 |
| Government National Mortgage Association | \$932,476   | 3.00%  | 20/7/2050     | 849,232                    | 0.01%                 |
| Government National Mortgage Association | \$174,602   | 3.50%  | 20/7/2050     | 163,910                    | 0.00%                 |
| Government National Mortgage Association | \$6,573,979 | 2.50%  | 20/8/2050     | 5,782,357                  | 0.03%                 |
| Government National Mortgage Association | \$3,890,009 | 3.00%  | 20/8/2050     | 3,541,537                  | 0.02%                 |
| Government National Mortgage Association | \$1,321,824 | 2.00%  | 20/8/2050     | 1,123,020                  | 0.01%                 |
| Government National Mortgage Association | \$315,391   | 3.50%  | 20/8/2050     | 295,417                    | 0.00%                 |
| Government National Mortgage Association | \$2,252,412 | 2.50%  | 20/9/2050     | 1,980,695                  | 0.01%                 |
| Government National Mortgage Association | \$954,155   | 2.00%  | 20/9/2050     | 810,414                    | 0.01%                 |
| Government National Mortgage Association | \$1,376,002 | 2.50%  | 20/10/2050    | 1,209,712                  | 0.01%                 |
| Government National Mortgage Association | \$444,152   | 2.00%  | 20/10/2050    | 376,713                    | 0.00%                 |
| Government National Mortgage Association | \$24,975    | 3.50%  | 20/10/2050    | 23,457                     | 0.00%                 |
| Government National Mortgage Association | \$4,190,344 | 2.00%  | 20/11/2050    | 3,553,055                  | 0.02%                 |
| Government National Mortgage Association | \$2,238,171 | 3.00%  | 20/11/2050    | 2,036,981                  | 0.01%                 |
| Government National Mortgage Association | \$6,956,619 | 2.00%  | 20/12/2050    | 5,896,897                  | 0.03%                 |
| Government National Mortgage Association | \$5,841,396 | 2.50%  | 20/12/2050    | 5,132,933                  | 0.03%                 |
| Government National Mortgage Association | \$554,219   | 3.50%  | 20/12/2050    | 518,607                    | 0.00%                 |
| Government National Mortgage Association | \$6,670,070 | 2.00%  | 20/1/2051     | 5,652,348                  | 0.03%                 |
| Government National Mortgage Association | \$2,019,193 | 2.50%  | 20/1/2051     | 1,773,862                  | 0.01%                 |
| Government National Mortgage Association | \$4,606,378 | 2.00%  | 20/2/2051     | 3,900,531                  | 0.02%                 |
| Government National Mortgage Association | \$2,112,980 | 2.50%  | 20/2/2051     | 1,853,434                  | 0.01%                 |
| Government National Mortgage Association | \$8,195,570 | 2.00%  | 20/3/2051     | 6,938,474                  | 0.04%                 |
| Government National Mortgage Association | \$4,727,883 | 2.50%  | 20/3/2051     | 4,150,296                  | 0.02%                 |
| Government National Mortgage Association | \$1,509,126 | 1.50%  | 20/3/2051     | 1,231,319                  | 0.01%                 |
| Government National Mortgage Association | \$650,365   | 3.00%  | 20/3/2051     | 591,100                    | 0.00%                 |
| Government National Mortgage Association | \$7,938,037 | 2.50%  | 20/4/2051     | 6,960,522                  | 0.04%                 |
| Government National Mortgage Association | \$6,420,217 | 2.00%  | 20/4/2051     | 5,434,443                  | 0.03%                 |
| Government National Mortgage Association | \$1,437,115 | 3.00%  | 20/4/2051     | 1,304,570                  | 0.01%                 |
| Government National Mortgage Association | \$2,995,663 | 2.50%  | 20/5/2051     | 2,626,304                  | 0.01%                 |
| Government National Mortgage Association | \$1,502,468 | 3.00%  | 20/5/2051     | 1,363,430                  | 0.01%                 |
| Government National Mortgage Association | \$7,242,572 | 2.50%  | 20/6/2051     | 6,348,458                  | 0.03%                 |
| Government National Mortgage Association | \$4,229,037 | 2.00%  | 20/6/2051     | 3,578,393                  | 0.02%                 |
| Government National Mortgage Association | \$1,501,783 | 3.00%  | 20/6/2051     | 1,362,344                  | 0.01%                 |
| Government National Mortgage Association | \$5,851,682 | 2.00%  | 20/7/2051     | 4,950,486                  | 0.03%                 |
| Government National Mortgage Association | \$4,939,017 | 2.50%  | 20/7/2051     | 4,328,519                  | 0.02%                 |
| Government National Mortgage Association | \$2,359,287 | 3.00%  | 20/7/2051     | 2,139,500                  | 0.01%                 |
| Government National Mortgage Association | \$1,092,853 | 4.00%  | 20/7/2051     | 1,054,375                  | 0.01%                 |
| Government National Mortgage Association | \$528,774   | 3.50%  | 20/7/2051     | 493,327                    | 0.00%                 |
| Government National Mortgage Association | \$5,195,781 | 2.00%  | 20/8/2051     | 4,394,793                  | 0.02%                 |
| Government National Mortgage Association | \$3,391,846 | 3.00%  | 20/8/2051     | 3,074,819                  | 0.02%                 |
| Government National Mortgage Association | \$3,272,391 | 2.50%  | 20/8/2051     | 2,864,610                  | 0.02%                 |
| Government National Mortgage Association | \$4,224,622 | 2.50%  | 20/9/2051     | 3,696,198                  | 0.02%                 |
| Government National Mortgage Association | \$1,558,938 | 3.00%  | 20/9/2051     | 1,412,746                  | 0.01%                 |
| Government National Mortgage Association | \$3,176,041 | 2.00%  | 20/10/2051    | 2,685,435                  | 0.01%                 |
| Government National Mortgage Association | \$1,722,190 | 3.00%  | 20/10/2051    | 1,560,156                  | 0.01%                 |
| Government National Mortgage Association | \$3,644,970 | 2.50%  | 20/11/2051    | 3,188,453                  | 0.02%                 |
| Government National Mortgage Association | \$2,631,812 | 3.50%  | 20/11/2051    | 2,451,287                  | 0.01%                 |
| Government National Mortgage Association | \$2,654,895 | 3.00%  | 20/11/2051    | 2,404,286                  | 0.01%                 |
| Government National Mortgage Association | \$2,076,398 | 2.00%  | 20/11/2051    | 1,755,334                  | 0.01%                 |
| Government National Mortgage Association | \$5,082,077 | 2.00%  | 20/12/2051    | 4,295,472                  | 0.02%                 |
| Government National Mortgage Association | \$3,975,456 | 2.50%  | 20/12/2051    | 3,481,601                  | 0.02%                 |
| Government National Mortgage Association | \$1,316,922 | 3.00%  | 20/12/2051    | 1,192,204                  | 0.01%                 |
| Government National Mortgage Association | \$440,265   | 1.50%  | 20/12/2051    | 356,675                    | 0.00%                 |
| Government National Mortgage Association | \$8,570,159 | 2.00%  | 20/1/2052     | 7,242,341                  | 0.04%                 |
| Government National Mortgage Association | \$4,270,471 | 2.50%  | 20/1/2052     | 3,735,424                  | 0.02%                 |
| Government National Mortgage Association | \$2,078,269 | 3.00%  | 20/1/2052     | 1,880,805                  | 0.01%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$3,755,748  | 2.00%  | 20/2/2052     | 3,173,153                  | 0.02%                 |
| Government National Mortgage Association | \$3,977,178  | 3.50%  | 20/3/2052     | 3,704,528                  | 0.02%                 |
| Government National Mortgage Association | \$3,833,917  | 2.50%  | 20/3/2052     | 3,353,211                  | 0.02%                 |
| Government National Mortgage Association | \$1,690,709  | 2.00%  | 20/3/2052     | 1,428,445                  | 0.01%                 |
| Government National Mortgage Association | \$4,410,985  | 3.00%  | 20/4/2052     | 3,986,808                  | 0.02%                 |
| Government National Mortgage Association | \$2,564,278  | 2.50%  | 20/4/2052     | 2,242,632                  | 0.01%                 |
| Government National Mortgage Association | \$1,876,341  | 4.00%  | 20/4/2052     | 1,789,314                  | 0.01%                 |
| Government National Mortgage Association | \$1,465,322  | 3.50%  | 20/4/2052     | 1,362,329                  | 0.01%                 |
| Government National Mortgage Association | \$314,635    | 2.00%  | 20/4/2052     | 265,828                    | 0.00%                 |
| Government National Mortgage Association | \$1,395,152  | 3.00%  | 20/5/2052     | 1,260,989                  | 0.01%                 |
| Government National Mortgage Association | \$3,436,596  | 4.50%  | 20/6/2052     | 3,353,432                  | 0.02%                 |
| Government National Mortgage Association | \$1,841,592  | 3.50%  | 20/6/2052     | 1,712,152                  | 0.01%                 |
| Government National Mortgage Association | \$734,470    | 3.00%  | 20/6/2052     | 663,840                    | 0.00%                 |
| Government National Mortgage Association | \$75,322     | 4.00%  | 20/6/2052     | 71,913                     | 0.00%                 |
| Government National Mortgage Association | \$2,249,626  | 2.50%  | 20/7/2052     | 1,969,562                  | 0.01%                 |
| Government National Mortgage Association | \$1,400,361  | 4.50%  | 20/7/2052     | 1,366,473                  | 0.01%                 |
| Government National Mortgage Association | \$1,909,302  | 3.00%  | 20/8/2052     | 1,729,687                  | 0.01%                 |
| Government National Mortgage Association | \$840,186    | 5.00%  | 20/8/2052     | 834,342                    | 0.01%                 |
| Government National Mortgage Association | \$593,961    | 4.00%  | 20/8/2052     | 566,413                    | 0.00%                 |
| Government National Mortgage Association | \$5,939,950  | 4.50%  | 20/9/2052     | 5,797,510                  | 0.03%                 |
| Government National Mortgage Association | \$2,520,902  | 5.00%  | 20/9/2052     | 2,503,708                  | 0.01%                 |
| Government National Mortgage Association | \$1,543,387  | 3.50%  | 20/9/2052     | 1,434,907                  | 0.01%                 |
| Government National Mortgage Association | \$740,743    | 3.00%  | 20/9/2052     | 669,510                    | 0.01%                 |
| Government National Mortgage Association | \$10,403,497 | 4.00%  | 20/10/2052    | 9,920,971                  | 0.05%                 |
| Government National Mortgage Association | \$6,700,478  | 5.00%  | 20/10/2052    | 6,654,343                  | 0.03%                 |
| Government National Mortgage Association | \$6,334,644  | 4.50%  | 20/10/2052    | 6,181,348                  | 0.03%                 |
| Government National Mortgage Association | \$4,025,987  | 5.50%  | 20/10/2052    | 4,048,523                  | 0.02%                 |
| Government National Mortgage Association | \$5,629,797  | 5.50%  | 20/11/2052    | 5,669,398                  | 0.03%                 |
| Government National Mortgage Association | \$3,769,590  | 4.50%  | 20/11/2052    | 3,678,368                  | 0.02%                 |
| Government National Mortgage Association | \$3,072,410  | 5.00%  | 20/11/2052    | 3,051,037                  | 0.02%                 |
| Government National Mortgage Association | \$2,324,961  | 4.00%  | 20/11/2052    | 2,217,126                  | 0.01%                 |
| Government National Mortgage Association | \$2,002,456  | 3.50%  | 20/11/2052    | 1,861,708                  | 0.01%                 |
| Government National Mortgage Association | \$801,799    | 7.00%  | 20/11/2052    | 823,241                    | 0.01%                 |
| Government National Mortgage Association | \$3,858,608  | 6.00%  | 20/12/2052    | 3,925,054                  | 0.02%                 |
| Government National Mortgage Association | \$1,977,805  | 4.00%  | 20/12/2052    | 1,886,073                  | 0.01%                 |
| Government National Mortgage Association | \$1,840,987  | 4.50%  | 20/12/2052    | 1,796,436                  | 0.01%                 |
| Government National Mortgage Association | \$1,641,952  | 6.50%  | 20/12/2052    | 1,679,519                  | 0.01%                 |
| Government National Mortgage Association | \$550,475    | 5.00%  | 20/12/2052    | 546,646                    | 0.00%                 |
| Government National Mortgage Association | \$324,475    | 3.50%  | 20/12/2052    | 301,668                    | 0.00%                 |
| Government National Mortgage Association | \$1,458,986  | 5.50%  | 20/1/2053     | 1,467,153                  | 0.01%                 |
| Government National Mortgage Association | \$1,191,162  | 6.00%  | 20/1/2053     | 1,209,507                  | 0.01%                 |
| Government National Mortgage Association | \$1,102,027  | 5.00%  | 20/1/2053     | 1,094,360                  | 0.01%                 |
| Government National Mortgage Association | \$566,490    | 6.50%  | 20/1/2053     | 579,451                    | 0.00%                 |
| Government National Mortgage Association | \$4,595,622  | 5.00%  | 20/2/2053     | 4,564,231                  | 0.02%                 |
| Government National Mortgage Association | \$862,646    | 6.50%  | 20/2/2053     | 883,680                    | 0.01%                 |
| Government National Mortgage Association | \$2,094,700  | 6.00%  | 20/3/2053     | 2,127,161                  | 0.01%                 |
| Government National Mortgage Association | \$1,866,458  | 5.00%  | 20/3/2053     | 1,854,572                  | 0.01%                 |
| Government National Mortgage Association | \$570,691    | 5.50%  | 20/3/2053     | 574,352                    | 0.00%                 |
| Government National Mortgage Association | \$5,618,508  | 5.50%  | 20/4/2053     | 5,662,821                  | 0.03%                 |
| Government National Mortgage Association | \$3,463,449  | 6.00%  | 20/4/2053     | 3,524,725                  | 0.02%                 |
| Government National Mortgage Association | \$3,113,471  | 4.50%  | 20/4/2053     | 3,035,351                  | 0.02%                 |
| Government National Mortgage Association | \$2,719,472  | 5.00%  | 20/4/2053     | 2,700,023                  | 0.01%                 |
| Government National Mortgage Association | \$4,442,317  | 5.50%  | 20/5/2053     | 4,473,094                  | 0.02%                 |
| Government National Mortgage Association | \$1,483,207  | 6.00%  | 20/5/2053     | 1,506,192                  | 0.01%                 |
| Government National Mortgage Association | \$4,107,807  | 5.50%  | 20/6/2053     | 4,130,942                  | 0.02%                 |
| Government National Mortgage Association | \$1,421,550  | 4.50%  | 20/6/2053     | 1,385,883                  | 0.01%                 |
| Government National Mortgage Association | \$983,995    | 6.00%  | 20/6/2053     | 1,009,528                  | 0.01%                 |
| Government National Mortgage Association | \$582,107    | 5.00%  | 20/6/2053     | 577,724                    | 0.00%                 |
| Government National Mortgage Association | \$3,347,789  | 6.00%  | 20/7/2053     | 3,399,669                  | 0.02%                 |
| Government National Mortgage Association | \$3,047,194  | 5.00%  | 20/7/2053     | 3,024,250                  | 0.02%                 |
| Government National Mortgage Association | \$4,185,134  | 5.00%  | 20/8/2053     | 4,153,623                  | 0.02%                 |
| Government National Mortgage Association | \$2,190,266  | 5.50%  | 20/8/2053     | 2,202,601                  | 0.01%                 |
| Government National Mortgage Association | \$1,970,814  | 6.00%  | 20/9/2053     | 2,011,668                  | 0.01%                 |
| Government National Mortgage Association | \$952,412    | 5.50%  | 20/9/2053     | 957,776                    | 0.01%                 |
| Government National Mortgage Association | \$575,856    | 5.00%  | 20/9/2053     | 571,520                    | 0.00%                 |
| Government National Mortgage Association | \$118,000    | 7.00%  | 20/9/2053     | 121,210                    | 0.00%                 |
| Government National Mortgage Association | \$2,253,569  | 5.00%  | 20/10/2053    | 2,236,601                  | 0.01%                 |
| Government National Mortgage Association | \$351,630    | 7.00%  | 20/10/2053    | 361,194                    | 0.00%                 |
| Government National Mortgage Association | \$2,505,143  | 6.00%  | 20/11/2053    | 2,543,965                  | 0.01%                 |
| Government National Mortgage Association | \$2,015,974  | 5.50%  | 20/11/2053    | 2,027,327                  | 0.01%                 |
| Government National Mortgage Association | \$778,702    | 7.00%  | 20/11/2053    | 799,882                    | 0.01%                 |



|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association        | \$1,537,000   | 6.00%  | 20/12/2053    | 1,560,819                  | 0.01%                 |
| Government National Mortgage Association        | \$600,000     | 7.00%  | 20/12/2053    | 616,320                    | 0.00%                 |
| Government National Mortgage Association TBA    | \$11,140,000  | 6.50%  | 1/1/2054      | 11,397,000                 | 0.06%                 |
| Government National Mortgage Association TBA    | \$3,060,000   | 6.00%  | 1/1/2054      | 3,108,042                  | 0.02%                 |
| Government National Mortgage Association TBA    | \$2,080,000   | 7.00%  | 1/1/2054      | 2,135,973                  | 0.01%                 |
| Government National Mortgage Association TBA    | \$2,060,000   | 5.50%  | 1/1/2054      | 2,072,463                  | 0.01%                 |
| Government National Mortgage Association TBA    | \$(2,370,000) | 2.50%  | 1/1/2054      | (2,074,717)                | (0.01%)               |
| Government National Mortgage Association TBA    | \$(3,290,000) | 3.00%  | 1/1/2054      | (2,976,029)                | (0.01%)               |
| Government National Mortgage Association TBA    | \$(5,010,000) | 2.00%  | 1/1/2054      | (4,237,638)                | (0.02%)               |
| Grand Parkway Transportation Corp.              | \$170,000     | 5.18%  | 1/10/2042     | 175,736                    | 0.00%                 |
| Grand Parkway Transportation Corp.              | \$175,000     | 3.24%  | 1/10/2052     | 131,643                    | 0.00%                 |
| Great River Energy                              | \$344,937     | 6.25%  | 1/7/2038      | 360,292                    | 0.00%                 |
| GS Mortgage Securities Trust 2014               | \$1,000,000   | 3.93%  | 10/9/2047     | 981,868                    | 0.01%                 |
| GS Mortgage Securities Trust 2014               | \$50,000      | 3.63%  | 10/11/2047    | 48,919                     | 0.00%                 |
| GS Mortgage Securities Trust 2015               | \$1,180,000   | 3.76%  | 10/7/2048     | 1,144,452                  | 0.01%                 |
| GS Mortgage Securities Trust 2015               | \$150,000     | 3.38%  | 10/5/2050     | 144,786                    | 0.00%                 |
| GS Mortgage Securities Trust 2016               | \$150,000     | 2.85%  | 10/10/2049    | 140,299                    | 0.00%                 |
| GS Mortgage Securities Trust 2016^              | \$565,000     | 3.44%  | 10/11/2049    | 534,116                    | 0.00%                 |
| GS Mortgage Securities Trust 2017               | \$125,000     | 3.67%  | 10/3/2050     | 116,995                    | 0.00%                 |
| GS Mortgage Securities Trust 2017^              | \$50,000      | 3.83%  | 10/3/2050     | 45,085                     | 0.00%                 |
| GS Mortgage Securities Trust 2017               | \$1,025,000   | 3.43%  | 10/5/2050     | 947,167                    | 0.01%                 |
| GS Mortgage Securities Trust 2017               | \$100,000     | 3.64%  | 10/5/2050     | 92,105                     | 0.00%                 |
| GS Mortgage Securities Trust 2017               | \$1,213,000   | 3.43%  | 10/8/2050     | 1,120,067                  | 0.01%                 |
| GS Mortgage Securities Trust 2017               | \$324,000     | 3.66%  | 10/8/2050     | 288,670                    | 0.00%                 |
| GS Mortgage Securities Trust 2017               | \$100,000     | 3.21%  | 10/11/2050    | 92,691                     | 0.00%                 |
| Guardian Life Global Funding                    | \$300,000     | 1.25%  | 13/5/2026     | 275,811                    | 0.00%                 |
| Guardian Life Global Funding                    | \$500,000     | 3.25%  | 29/3/2027     | 478,085                    | 0.00%                 |
| Guardian Life Global Funding                    | \$200,000     | 5.55%  | 28/10/2027    | 207,500                    | 0.00%                 |
| Guardian Life Global Funding                    | \$775,000     | 1.25%  | 19/11/2027    | 684,793                    | 0.01%                 |
| Guardian Life Insurance Co. of America          | \$175,000     | 4.88%  | 19/6/2064     | 158,151                    | 0.00%                 |
| Guardian Life Insurance Co. of America          | \$100,000     | 3.70%  | 22/1/2070     | 69,148                     | 0.00%                 |
| Guardian Life Insurance Co. of America          | \$100,000     | 4.85%  | 24/1/2077     | 85,517                     | 0.00%                 |
| GXO Logistics, Inc.                             | \$250,000     | 1.65%  | 15/7/2026     | 225,964                    | 0.00%                 |
| GXO Logistics, Inc.                             | \$200,000     | 2.65%  | 15/7/2031     | 164,273                    | 0.00%                 |
| Hackensack Meridian Health, Inc.                | \$300,000     | 2.68%  | 1/9/2041      | 213,815                    | 0.00%                 |
| Hackensack Meridian Health, Inc.                | \$125,000     | 4.21%  | 1/7/2048      | 110,395                    | 0.00%                 |
| Hackensack Meridian Health, Inc.                | \$300,000     | 2.88%  | 1/9/2050      | 205,902                    | 0.00%                 |
| Hackensack Meridian Health, Inc.                | \$50,000      | 4.50%  | 1/7/2057      | 45,138                     | 0.00%                 |
| Haleon Netherlands Capital BV                   | €400,000      | 2.13%  | 29/3/2034     | 392,251                    | 0.00%                 |
| Haleon UK Capital plc                           | \$250,000     | 3.13%  | 24/3/2025     | 244,120                    | 0.00%                 |
| Haleon US Capital LLC                           | \$510,000     | 3.38%  | 24/3/2027     | 490,807                    | 0.00%                 |
| Haleon US Capital LLC                           | \$2,075,000   | 3.63%  | 24/3/2032     | 1,915,684                  | 0.01%                 |
| Halliburton Co.                                 | \$16,000      | 3.80%  | 15/11/2025    | 15,689                     | 0.00%                 |
| Halliburton Co.                                 | \$350,000     | 2.92%  | 1/3/2030      | 314,940                    | 0.00%                 |
| Halliburton Co.                                 | \$990,000     | 4.85%  | 15/11/2035    | 974,553                    | 0.01%                 |
| Halliburton Co.                                 | \$515,000     | 6.70%  | 15/9/2038     | 602,089                    | 0.00%                 |
| Halliburton Co.                                 | \$200,000     | 4.50%  | 15/11/2041    | 181,048                    | 0.00%                 |
| Halliburton Co.                                 | \$100,000     | 4.75%  | 1/8/2043      | 93,896                     | 0.00%                 |
| Halliburton Co.                                 | \$910,000     | 5.00%  | 15/11/2045    | 882,251                    | 0.01%                 |
| Hanover Insurance Group, Inc.                   | \$80,000      | 4.50%  | 15/4/2026     | 78,557                     | 0.00%                 |
| Harley-Davidson Financial Services, Inc.        | \$550,000     | 3.35%  | 8/6/2025      | 530,842                    | 0.00%                 |
| Harley-Davidson Financial Services, Inc.        | €1,100,000    | 5.13%  | 5/4/2026      | 1,253,555                  | 0.01%                 |
| Harley-Davidson Financial Services, Inc.        | \$500,000     | 3.05%  | 14/2/2027     | 465,136                    | 0.00%                 |
| Harley-Davidson Financial Services, Inc.        | \$450,000     | 6.50%  | 10/3/2028     | 466,956                    | 0.00%                 |
| Harman International Industries, Inc.           | \$50,000      | 4.15%  | 15/5/2025     | 49,233                     | 0.00%                 |
| Hartford Financial Services Group, Inc.         | \$150,000     | 2.80%  | 19/8/2029     | 136,336                    | 0.00%                 |
| Hartford Financial Services Group, Inc.         | \$475,000     | 5.95%  | 15/10/2036    | 504,750                    | 0.00%                 |
| Hartford Financial Services Group, Inc.         | \$100,000     | 6.10%  | 1/10/2041     | 107,092                    | 0.00%                 |
| Hartford Financial Services Group, Inc.         | \$30,000      | 4.40%  | 15/3/2048     | 26,219                     | 0.00%                 |
| Hartford Financial Services Group, Inc.         | \$200,000     | 3.60%  | 19/8/2049     | 154,300                    | 0.00%                 |
| Hartford Financial Services Group, Inc.         | \$200,000     | 2.90%  | 15/9/2051     | 134,291                    | 0.00%                 |
| Hartford HealthCare Corp.                       | \$125,000     | 3.45%  | 1/7/2054      | 90,782                     | 0.00%                 |
| Hasbro, Inc.                                    | \$310,000     | 3.90%  | 19/11/2029    | 288,923                    | 0.00%                 |
| Hasbro, Inc.                                    | \$250,000     | 6.35%  | 15/3/2040     | 260,178                    | 0.00%                 |
| Hasbro, Inc.                                    | \$100,000     | 5.10%  | 15/5/2044     | 88,076                     | 0.00%                 |
| Hashemite Kingdom of Jordan Government AID Bond | \$200,000     | 3.00%  | 30/6/2025     | 194,460                    | 0.00%                 |
| HCA, Inc.                                       | \$1,025,000   | 5.38%  | 1/2/2025      | 1,024,579                  | 0.01%                 |
| HCA, Inc.                                       | \$340,000     | 5.25%  | 15/4/2025     | 339,961                    | 0.00%                 |
| HCA, Inc.                                       | \$50,000      | 5.25%  | 15/6/2026     | 50,254                     | 0.00%                 |
| HCA, Inc.                                       | \$325,000     | 5.38%  | 1/9/2026      | 326,660                    | 0.00%                 |
| HCA, Inc.                                       | \$500,000     | 3.13%  | 15/3/2027     | 474,078                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| HCA, Inc.  | \$505,000   | 5.63%  | 1/9/2028      | 516,817                    | 0.00%                 |
| HCA, Inc.  | \$500,000   | 3.38%  | 15/3/2029     | 461,224                    | 0.00%                 |
| HCA, Inc.  | \$1,225,000 | 4.13%  | 15/6/2029     | 1,172,203                  | 0.01%                 |
| HCA, Inc.  | \$1,000,000 | 3.50%  | 1/9/2030      | 907,056                    | 0.01%                 |
| HCA, Inc.  | \$300,000   | 2.38%  | 15/7/2031     | 248,108                    | 0.00%                 |
| HCA, Inc.  | \$2,050,000 | 3.63%  | 15/3/2032     | 1,833,751                  | 0.01%                 |
| HCA, Inc.  | \$150,000   | 5.13%  | 15/6/2039     | 143,051                    | 0.00%                 |
| HCA, Inc.  | \$925,000   | 4.38%  | 15/3/2042     | 783,272                    | 0.01%                 |
| HCA, Inc.  | \$955,000   | 5.50%  | 15/6/2047     | 919,486                    | 0.01%                 |
| HCA, Inc.  | \$500,000   | 5.25%  | 15/6/2049     | 465,298                    | 0.00%                 |
| HCA, Inc.  | \$575,000   | 3.50%  | 15/7/2051     | 404,992                    | 0.00%                 |
| HCA, Inc.  | \$800,000   | 4.63%  | 15/3/2052     | 682,749                    | 0.01%                 |
| Health & Educational Facilities Authority of the State of Missouri | \$195,000   | 3.65%  | 15/8/2057     | 155,067                    | 0.00%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co.               | \$250,000   | 1.50%  | 1/6/2025      | 237,433                    | 0.00%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co.               | \$250,000   | 2.20%  | 1/6/2030      | 213,279                    | 0.00%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co.               | \$250,000   | 3.20%  | 1/6/2050      | 177,439                    | 0.00%                 |
| Healthcare Realty Holdings LP                                      | \$90,000    | 3.50%  | 1/8/2026      | 85,964                     | 0.00%                 |
| Healthcare Realty Holdings LP                                      | \$200,000   | 3.75%  | 1/7/2027      | 189,445                    | 0.00%                 |
| Healthcare Realty Holdings LP                                      | \$105,000   | 3.10%  | 15/2/2030     | 91,989                     | 0.00%                 |
| Healthcare Realty Holdings LP                                      | \$700,000   | 2.00%  | 15/3/2031     | 562,372                    | 0.00%                 |
| Healthpeak OP LLC  | \$75,000    | 3.25%  | 15/7/2026     | 72,120                     | 0.00%                 |
| Healthpeak OP LLC  | \$1,500,000 | 2.13%  | 1/12/2028     | 1,320,384                  | 0.01%                 |
| Healthpeak OP LLC  | \$25,000    | 3.50%  | 15/7/2029     | 23,315                     | 0.00%                 |
| Healthpeak OP LLC  | \$250,000   | 2.88%  | 15/1/2031     | 216,635                    | 0.00%                 |
| Healthpeak OP LLC  | \$700,000   | 5.25%  | 15/12/2032    | 708,628                    | 0.01%                 |
| HEICO Corp.  | \$500,000   | 5.25%  | 1/8/2028      | 510,755                    | 0.00%                 |
| Helmerich & Payne, Inc.  | \$215,000   | 2.90%  | 29/9/2031     | 180,441                    | 0.00%                 |
| Hershey Co.  | \$125,000   | 0.90%  | 1/6/2025      | 118,506                    | 0.00%                 |
| Hershey Co.  | \$95,000    | 3.20%  | 21/8/2025     | 92,970                     | 0.00%                 |
| Hershey Co.  | \$100,000   | 2.30%  | 15/8/2026     | 94,911                     | 0.00%                 |
| Hershey Co.  | \$450,000   | 4.25%  | 4/5/2028      | 450,819                    | 0.00%                 |
| Hershey Co.  | \$703,000   | 2.45%  | 15/11/2029    | 635,983                    | 0.00%                 |
| Hershey Co.  | \$100,000   | 1.70%  | 1/6/2030      | 85,036                     | 0.00%                 |
| Hershey Co.  | \$750,000   | 4.50%  | 4/5/2033      | 754,670                    | 0.01%                 |
| Hershey Co.  | \$50,000    | 3.38%  | 15/8/2046     | 39,297                     | 0.00%                 |
| Hershey Co.  | \$100,000   | 3.13%  | 15/11/2049    | 76,199                     | 0.00%                 |
| Hershey Co.  | \$115,000   | 2.65%  | 1/6/2050      | 79,618                     | 0.00%                 |
| Hess Corp.   | \$325,000   | 4.30%  | 1/4/2027      | 321,848                    | 0.00%                 |
| Hess Corp.   | \$1,450,000 | 5.60%  | 15/2/2041     | 1,523,095                  | 0.01%                 |
| Hewlett Packard Enterprise Co.                                     | \$500,000   | 5.25%  | 1/7/2028      | 511,679                    | 0.00%                 |
| HF Sinclair Corp.  | \$325,000   | 5.88%  | 1/4/2026      | 328,374                    | 0.00%                 |
| HF Sinclair Corp.  | \$150,000   | 4.50%  | 1/10/2030     | 140,183                    | 0.00%                 |
| High Street Funding Trust I  | \$1,525,000 | 4.11%  | 15/2/2028     | 1,446,522                  | 0.01%                 |
| Highland Holdings Sarl   | €1,063,000  | 0.32%  | 15/12/2026    | 1,083,397                  | 0.01%                 |
| Highland Holdings Sarl   | €680,000    | 0.93%  | 15/12/2031    | 620,861                    | 0.00%                 |
| Highmark, Inc.   | \$200,000   | 1.45%  | 10/5/2026     | 182,764                    | 0.00%                 |
| Highmark, Inc.   | \$200,000   | 2.55%  | 10/5/2031     | 158,574                    | 0.00%                 |
| Highwoods Realty LP  | \$200,000   | 3.88%  | 1/3/2027      | 185,672                    | 0.00%                 |
| Highwoods Realty LP  | \$100,000   | 4.13%  | 15/3/2028     | 92,027                     | 0.00%                 |
| Highwoods Realty LP  | \$100,000   | 4.20%  | 15/4/2029     | 90,746                     | 0.00%                 |
| Hill City Funding Trust  | \$300,000   | 4.05%  | 15/8/2041     | 222,142                    | 0.00%                 |
| Home Depot, Inc.   | \$300,000   | 2.70%  | 15/4/2025     | 292,833                    | 0.00%                 |
| Home Depot, Inc.   | \$500,000   | 4.00%  | 15/9/2025     | 495,640                    | 0.00%                 |
| Home Depot, Inc.   | \$50,000    | 3.35%  | 15/9/2025     | 49,052                     | 0.00%                 |
| Home Depot, Inc.   | \$850,000   | 3.00%  | 1/4/2026      | 824,181                    | 0.01%                 |
| Home Depot, Inc.   | \$448,000   | 2.13%  | 15/9/2026     | 421,884                    | 0.00%                 |
| Home Depot, Inc.   | \$500,000   | 4.95%  | 30/9/2026     | 507,062                    | 0.00%                 |
| Home Depot, Inc.   | \$883,000   | 2.50%  | 15/4/2027     | 833,123                    | 0.01%                 |
| Home Depot, Inc.   | \$300,000   | 2.88%  | 15/4/2027     | 286,897                    | 0.00%                 |
| Home Depot, Inc.   | \$925,000   | 2.80%  | 14/9/2027     | 879,936                    | 0.01%                 |
| Home Depot, Inc.   | \$410,000   | 3.90%  | 6/12/2028     | 404,126                    | 0.00%                 |
| Home Depot, Inc.   | \$500,000   | 4.90%  | 15/4/2029     | 514,008                    | 0.00%                 |
| Home Depot, Inc.   | \$1,150,000 | 2.95%  | 15/6/2029     | 1,082,123                  | 0.01%                 |
| Home Depot, Inc.   | \$100,000   | 2.70%  | 15/4/2030     | 91,477                     | 0.00%                 |
| Home Depot, Inc.   | \$1,050,000 | 1.88%  | 15/9/2031     | 878,826                    | 0.01%                 |
| Home Depot, Inc.   | \$525,000   | 3.25%  | 15/4/2032     | 485,285                    | 0.00%                 |
| Home Depot, Inc.   | \$1,175,000 | 5.88%  | 16/12/2036    | 1,313,791                  | 0.01%                 |
| Home Depot, Inc.   | \$800,000   | 3.30%  | 15/4/2040     | 663,110                    | 0.00%                 |
| Home Depot, Inc.   | \$450,000   | 5.95%  | 1/4/2041      | 503,560                    | 0.00%                 |
| Home Depot, Inc.   | \$300,000   | 4.20%  | 1/4/2043      | 273,228                    | 0.00%                 |
| Home Depot, Inc.   | \$550,000   | 4.88%  | 15/2/2044     | 545,531                    | 0.00%                 |

|                                     | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Home Depot, Inc.                    | \$320,000   | 4.40%  | 15/3/2045     | 297,404                    | 0.00%                 |
| Home Depot, Inc.                    | \$440,000   | 4.25%  | 1/4/2046      | 398,300                    | 0.00%                 |
| Home Depot, Inc.                    | \$595,000   | 3.90%  | 15/6/2047     | 511,663                    | 0.00%                 |
| Home Depot, Inc.                    | \$400,000   | 4.50%  | 6/12/2048     | 377,978                    | 0.00%                 |
| Home Depot, Inc.                    | \$450,000   | 3.13%  | 15/12/2049    | 335,330                    | 0.00%                 |
| Home Depot, Inc.                    | \$975,000   | 3.35%  | 15/4/2050     | 758,014                    | 0.01%                 |
| Home Depot, Inc.                    | \$500,000   | 2.38%  | 15/3/2051     | 317,555                    | 0.00%                 |
| Home Depot, Inc.                    | \$675,000   | 2.75%  | 15/9/2051     | 462,168                    | 0.00%                 |
| Home Depot, Inc.                    | \$1,050,000 | 3.63%  | 15/4/2052     | 852,285                    | 0.01%                 |
| Honeywell International, Inc.       | \$492,000   | 1.35%  | 1/6/2025      | 469,822                    | 0.00%                 |
| Honeywell International, Inc.       | \$200,000   | 2.50%  | 1/11/2026     | 190,527                    | 0.00%                 |
| Honeywell International, Inc.       | \$400,000   | 4.95%  | 15/2/2028     | 412,019                    | 0.00%                 |
| Honeywell International, Inc.       | €830,000    | 2.25%  | 22/2/2028     | 894,394                    | 0.01%                 |
| Honeywell International, Inc.       | \$400,000   | 4.25%  | 15/1/2029     | 400,913                    | 0.00%                 |
| Honeywell International, Inc.       | \$225,000   | 2.70%  | 15/8/2029     | 208,010                    | 0.00%                 |
| Honeywell International, Inc.       | \$532,000   | 1.95%  | 1/6/2030      | 462,113                    | 0.00%                 |
| Honeywell International, Inc.       | €100,000    | 0.75%  | 10/3/2032     | 91,353                     | 0.00%                 |
| Honeywell International, Inc.       | €1,200,000  | 3.75%  | 17/5/2032     | 1,373,295                  | 0.01%                 |
| Honeywell International, Inc.       | \$900,000   | 5.00%  | 15/2/2033     | 942,094                    | 0.01%                 |
| Honeywell International, Inc.       | \$400,000   | 4.50%  | 15/1/2034     | 402,318                    | 0.00%                 |
| Honeywell International, Inc.       | €349,000    | 4.13%  | 2/11/2034     | 409,062                    | 0.00%                 |
| Honeywell International, Inc.       | \$200,000   | 5.70%  | 15/3/2036     | 219,447                    | 0.00%                 |
| Honeywell International, Inc.       | \$250,000   | 5.38%  | 1/3/2041      | 267,347                    | 0.00%                 |
| Honeywell International, Inc.       | \$225,000   | 3.81%  | 21/11/2047    | 193,168                    | 0.00%                 |
| Hormel Foods Corp.                  | \$200,000   | 1.70%  | 3/6/2028      | 180,002                    | 0.00%                 |
| Hormel Foods Corp.                  | \$355,000   | 1.80%  | 11/6/2030     | 301,947                    | 0.00%                 |
| Hormel Foods Corp.                  | \$285,000   | 3.05%  | 3/6/2051      | 206,739                    | 0.00%                 |
| Host Hotels & Resorts LP            | \$50,000    | 4.00%  | 15/6/2025     | 48,841                     | 0.00%                 |
| Host Hotels & Resorts LP            | \$170,000   | 3.38%  | 15/12/2029    | 152,794                    | 0.00%                 |
| Host Hotels & Resorts LP            | \$500,000   | 3.50%  | 15/9/2030     | 447,320                    | 0.00%                 |
| Host Hotels & Resorts LP            | \$305,000   | 2.90%  | 15/12/2031    | 256,290                    | 0.00%                 |
| Howard University                   | \$125,000   | 5.21%  | 1/10/2052     | 113,935                    | 0.00%                 |
| HP, Inc.                            | \$1,550,000 | 2.20%  | 17/6/2025     | 1,485,312                  | 0.01%                 |
| HP, Inc.                            | \$300,000   | 1.45%  | 17/6/2026     | 276,253                    | 0.00%                 |
| HP, Inc.                            | \$200,000   | 3.00%  | 17/6/2027     | 189,029                    | 0.00%                 |
| HP, Inc.                            | \$225,000   | 4.75%  | 15/1/2028     | 225,328                    | 0.00%                 |
| HP, Inc.                            | \$765,000   | 5.50%  | 15/1/2033     | 784,947                    | 0.01%                 |
| HP, Inc.                            | \$700,000   | 6.00%  | 15/9/2041     | 738,896                    | 0.01%                 |
| HSBC Bank USA NA                    | \$425,000   | 7.00%  | 15/1/2039     | 492,334                    | 0.00%                 |
| Hubbell, Inc.                       | \$50,000    | 3.35%  | 1/3/2026      | 48,426                     | 0.00%                 |
| Hubbell, Inc.                       | \$225,000   | 3.15%  | 15/8/2027     | 213,241                    | 0.00%                 |
| Hubbell, Inc.                       | \$100,000   | 3.50%  | 15/2/2028     | 95,851                     | 0.00%                 |
| Hubbell, Inc.                       | \$350,000   | 2.30%  | 15/3/2031     | 294,329                    | 0.00%                 |
| Hudson Pacific Properties LP        | \$115,000   | 3.95%  | 1/11/2027     | 96,823                     | 0.00%                 |
| Hudson Pacific Properties LP        | \$75,000    | 4.65%  | 1/4/2029      | 61,395                     | 0.00%                 |
| Hudson Pacific Properties LP        | \$160,000   | 3.25%  | 15/1/2030     | 120,209                    | 0.00%                 |
| Humana, Inc.                        | \$500,000   | 1.35%  | 3/2/2027      | 451,298                    | 0.00%                 |
| Humana, Inc.                        | \$150,000   | 3.95%  | 15/3/2027     | 146,664                    | 0.00%                 |
| Humana, Inc.                        | \$1,500,000 | 5.75%  | 1/3/2028      | 1,559,624                  | 0.01%                 |
| Humana, Inc.                        | \$380,000   | 3.70%  | 23/3/2029     | 365,601                    | 0.00%                 |
| Humana, Inc.                        | \$250,000   | 4.88%  | 1/4/2030      | 253,118                    | 0.00%                 |
| Humana, Inc.                        | \$300,000   | 5.88%  | 1/3/2033      | 319,611                    | 0.00%                 |
| Humana, Inc.                        | \$120,000   | 4.63%  | 1/12/2042     | 109,783                    | 0.00%                 |
| Humana, Inc.                        | \$250,000   | 4.95%  | 1/10/2044     | 237,260                    | 0.00%                 |
| Huntington Bancshares, Inc.         | \$250,000   | 4.00%  | 15/5/2025     | 244,964                    | 0.00%                 |
| Huntington Bancshares, Inc. ^       | \$415,000   | 4.44%  | 4/8/2028      | 402,333                    | 0.00%                 |
| Huntington Bancshares, Inc. ^       | \$525,000   | 6.21%  | 21/8/2029     | 541,240                    | 0.00%                 |
| Huntington Bancshares, Inc. ^       | \$500,000   | 5.02%  | 17/5/2033     | 484,534                    | 0.00%                 |
| Huntington Ingalls Industries, Inc. | \$425,000   | 3.48%  | 1/12/2027     | 401,874                    | 0.00%                 |
| Huntington Ingalls Industries, Inc. | \$500,000   | 2.04%  | 16/8/2028     | 440,475                    | 0.00%                 |
| Huntington National Bank ^          | \$1,500,000 | 4.55%  | 17/5/2028     | 1,449,470                  | 0.01%                 |
| Huntington National Bank            | \$150,000   | 5.65%  | 10/1/2030     | 151,682                    | 0.00%                 |
| Huntsman International LLC          | \$80,000    | 4.50%  | 1/5/2029      | 77,192                     | 0.00%                 |
| Huntsman International LLC          | \$200,000   | 2.95%  | 15/6/2031     | 170,115                    | 0.00%                 |
| Hyatt Hotels Corp.                  | \$200,000   | 4.85%  | 15/3/2026     | 198,385                    | 0.00%                 |
| Hyatt Hotels Corp.                  | \$300,000   | 5.75%  | 30/1/2027     | 306,649                    | 0.00%                 |
| Hyatt Hotels Corp.                  | \$135,000   | 4.38%  | 15/9/2028     | 131,095                    | 0.00%                 |
| Idaho Power Co.                     | \$180,000   | 4.20%  | 1/3/2048      | 153,000                    | 0.00%                 |
| Idaho Power Co.                     | \$160,000   | 5.50%  | 15/3/2053     | 165,138                    | 0.00%                 |
| IDEX Corp.                          | \$175,000   | 3.00%  | 1/5/2030      | 155,951                    | 0.00%                 |
| IHC Health Services, Inc.           | \$150,000   | 4.13%  | 15/5/2048     | 135,794                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Illinois State Toll Highway Authority           | \$125,000   | 6.18%  | 1/1/2034      | 137,236                    | 0.00%                 |
| Illinois Tool Works, Inc.                       | \$410,000   | 2.65%  | 15/11/2026    | 391,515                    | 0.00%                 |
| Illinois Tool Works, Inc.                       | €400,000    | 0.63%  | 5/12/2027     | 406,500                    | 0.00%                 |
| Illinois Tool Works, Inc.                       | €600,000    | 1.00%  | 5/6/2031      | 583,306                    | 0.00%                 |
| Illinois Tool Works, Inc.                       | \$650,000   | 3.90%  | 1/9/2042      | 582,124                    | 0.00%                 |
| Illumina, Inc.                                  | \$400,000   | 5.80%  | 12/12/2025    | 402,806                    | 0.00%                 |
| Illumina, Inc.                                  | \$450,000   | 5.75%  | 13/12/2027    | 461,657                    | 0.00%                 |
| Illumina, Inc.                                  | \$190,000   | 2.55%  | 23/3/2031     | 160,464                    | 0.00%                 |
| Indiana Finance Authority                       | \$200,000   | 3.05%  | 1/1/2051      | 151,385                    | 0.00%                 |
| Indiana Michigan Power Co.                      | \$875,000   | 3.85%  | 15/5/2028     | 844,460                    | 0.01%                 |
| Indiana Michigan Power Co.                      | \$200,000   | 4.55%  | 15/3/2046     | 179,134                    | 0.00%                 |
| Indiana Michigan Power Co.                      | \$50,000    | 3.75%  | 1/7/2047      | 38,261                     | 0.00%                 |
| Indiana Michigan Power Co.                      | \$125,000   | 4.25%  | 15/8/2048     | 105,259                    | 0.00%                 |
| Indiana Michigan Power Co.                      | \$300,000   | 3.25%  | 1/5/2051      | 214,059                    | 0.00%                 |
| Indiana Michigan Power Co.                      | \$175,000   | 5.63%  | 1/4/2053      | 184,173                    | 0.00%                 |
| Indiana University Health, Inc. Obligated Group | \$100,000   | 3.97%  | 1/11/2048     | 86,036                     | 0.00%                 |
| Indiana University Health, Inc. Obligated Group | \$200,000   | 2.85%  | 1/11/2051     | 137,042                    | 0.00%                 |
| Indianapolis Power & Light Co.                  | \$230,000   | 5.65%  | 1/12/2032     | 238,425                    | 0.00%                 |
| Indianapolis Power & Light Co.                  | \$75,000    | 4.05%  | 1/5/2046      | 61,556                     | 0.00%                 |
| Ingersoll Rand, Inc.                            | \$500,000   | 5.40%  | 14/8/2028     | 515,321                    | 0.00%                 |
| Ingersoll Rand, Inc.                            | \$500,000   | 5.70%  | 14/8/2033     | 529,021                    | 0.00%                 |
| Ingredion, Inc.                                 | \$250,000   | 3.20%  | 1/10/2026     | 239,235                    | 0.00%                 |
| Ingredion, Inc.                                 | \$125,000   | 2.90%  | 1/6/2030      | 111,485                    | 0.00%                 |
| Ingredion, Inc.                                 | \$150,000   | 3.90%  | 1/6/2050      | 111,051                    | 0.00%                 |
| Inova Health System Foundation                  | \$250,000   | 4.07%  | 15/5/2052     | 218,189                    | 0.00%                 |
| Integris Baptist Medical Center, Inc.           | \$300,000   | 3.88%  | 15/8/2050     | 230,273                    | 0.00%                 |
| Intel Corp.                                     | \$1,000,000 | 3.40%  | 25/3/2025     | 983,221                    | 0.01%                 |
| Intel Corp.                                     | \$10,000    | 3.70%  | 29/7/2025     | 9,842                      | 0.00%                 |
| Intel Corp.                                     | \$195,000   | 2.60%  | 19/5/2026     | 186,648                    | 0.00%                 |
| Intel Corp.                                     | \$500,000   | 3.75%  | 5/8/2027      | 489,990                    | 0.00%                 |
| Intel Corp.                                     | \$1,000,000 | 4.88%  | 10/2/2028     | 1,016,726                  | 0.01%                 |
| Intel Corp.                                     | \$2,500,000 | 1.60%  | 12/8/2028     | 2,211,785                  | 0.01%                 |
| Intel Corp.                                     | \$300,000   | 4.00%  | 5/8/2029      | 295,375                    | 0.00%                 |
| Intel Corp.                                     | \$3,360,000 | 2.45%  | 15/11/2029    | 3,026,058                  | 0.02%                 |
| Intel Corp.                                     | \$500,000   | 3.90%  | 25/3/2030     | 484,668                    | 0.00%                 |
| Intel Corp.                                     | \$500,000   | 2.00%  | 12/8/2031     | 422,652                    | 0.00%                 |
| Intel Corp.                                     | \$275,000   | 4.15%  | 5/8/2032      | 268,931                    | 0.00%                 |
| Intel Corp.                                     | \$125,000   | 4.00%  | 15/12/2032    | 120,818                    | 0.00%                 |
| Intel Corp.                                     | \$1,000,000 | 5.20%  | 10/2/2033     | 1,044,829                  | 0.01%                 |
| Intel Corp.                                     | \$1,000,000 | 4.60%  | 25/3/2040     | 973,534                    | 0.01%                 |
| Intel Corp.                                     | \$500,000   | 2.80%  | 12/8/2041     | 375,372                    | 0.00%                 |
| Intel Corp.                                     | \$500,000   | 5.63%  | 10/2/2043     | 535,666                    | 0.00%                 |
| Intel Corp.                                     | \$600,000   | 4.10%  | 11/5/2047     | 522,935                    | 0.00%                 |
| Intel Corp.                                     | \$1,389,000 | 3.73%  | 8/12/2047     | 1,132,333                  | 0.01%                 |
| Intel Corp.                                     | \$435,000   | 3.25%  | 15/11/2049    | 323,579                    | 0.00%                 |
| Intel Corp.                                     | \$1,000,000 | 4.75%  | 25/3/2050     | 947,728                    | 0.01%                 |
| Intel Corp.                                     | \$500,000   | 3.05%  | 12/8/2051     | 353,702                    | 0.00%                 |
| Intel Corp.                                     | \$800,000   | 5.70%  | 10/2/2053     | 865,733                    | 0.01%                 |
| Intel Corp.                                     | \$355,000   | 3.10%  | 15/2/2060     | 245,061                    | 0.00%                 |
| Intel Corp.                                     | \$710,000   | 3.20%  | 12/8/2061     | 490,932                    | 0.00%                 |
| Intel Corp.                                     | \$275,000   | 5.05%  | 5/8/2062      | 271,844                    | 0.00%                 |
| Intel Corp.                                     | \$750,000   | 5.90%  | 10/2/2063     | 835,730                    | 0.01%                 |
| Intercontinental Exchange, Inc.                 | \$530,000   | 3.65%  | 23/5/2025     | 519,896                    | 0.00%                 |
| Intercontinental Exchange, Inc.                 | \$1,025,000 | 4.00%  | 15/9/2027     | 1,006,911                  | 0.01%                 |
| Intercontinental Exchange, Inc.                 | \$250,000   | 3.10%  | 15/9/2027     | 238,228                    | 0.00%                 |
| Intercontinental Exchange, Inc.                 | \$75,000    | 3.75%  | 21/9/2028     | 72,902                     | 0.00%                 |
| Intercontinental Exchange, Inc.                 | \$660,000   | 4.35%  | 15/6/2029     | 657,358                    | 0.00%                 |
| Intercontinental Exchange, Inc.                 | \$500,000   | 2.10%  | 15/6/2030     | 432,060                    | 0.00%                 |
| Intercontinental Exchange, Inc.                 | \$1,675,000 | 1.85%  | 15/9/2032     | 1,343,997                  | 0.01%                 |
| Intercontinental Exchange, Inc.                 | \$500,000   | 4.60%  | 15/3/2033     | 499,074                    | 0.00%                 |
| Intercontinental Exchange, Inc.                 | \$175,000   | 4.25%  | 21/9/2048     | 157,084                    | 0.00%                 |
| Intercontinental Exchange, Inc.                 | \$510,000   | 3.00%  | 15/6/2050     | 365,087                    | 0.00%                 |
| Intercontinental Exchange, Inc.                 | \$350,000   | 4.95%  | 15/6/2052     | 350,114                    | 0.00%                 |
| Intercontinental Exchange, Inc.                 | \$750,000   | 3.00%  | 15/9/2060     | 507,768                    | 0.00%                 |
| Intercontinental Exchange, Inc.                 | \$330,000   | 5.20%  | 15/6/2062     | 337,812                    | 0.00%                 |
| International Business Machines Corp.           | \$275,000   | 4.50%  | 6/2/2026      | 274,110                    | 0.00%                 |
| International Business Machines Corp.           | \$475,000   | 3.45%  | 19/2/2026     | 462,867                    | 0.00%                 |
| International Business Machines Corp.           | \$900,000   | 3.30%  | 15/5/2026     | 874,200                    | 0.01%                 |
| International Business Machines Corp.           | \$250,000   | 3.30%  | 27/1/2027     | 240,938                    | 0.00%                 |
| International Business Machines Corp.           | \$430,000   | 1.70%  | 15/5/2027     | 392,462                    | 0.00%                 |
| International Business Machines Corp.           | \$275,000   | 4.50%  | 6/2/2028      | 276,541                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| International Business Machines Corp.                 | €700,000    | 0.30%  | 11/2/2028     | 696,591                    | 0.01%                 |
| International Business Machines Corp.                 | \$245,000   | 3.50%  | 15/5/2029     | 233,730                    | 0.00%                 |
| International Business Machines Corp.                 | \$1,500,000 | 1.95%  | 15/5/2030     | 1,289,891                  | 0.01%                 |
| International Business Machines Corp.                 | €500,000    | 3.63%  | 6/2/2031      | 569,555                    | 0.00%                 |
| International Business Machines Corp.                 | \$150,000   | 5.88%  | 29/11/2032    | 164,175                    | 0.00%                 |
| International Business Machines Corp.                 | \$275,000   | 4.75%  | 6/2/2033      | 278,725                    | 0.00%                 |
| International Business Machines Corp.                 | £500,000    | 4.88%  | 6/2/2038      | 632,649                    | 0.00%                 |
| International Business Machines Corp.                 | \$1,045,000 | 4.15%  | 15/5/2039     | 949,151                    | 0.01%                 |
| International Business Machines Corp.                 | \$175,000   | 5.60%  | 30/11/2039    | 185,701                    | 0.00%                 |
| International Business Machines Corp.                 | €600,000    | 1.20%  | 11/2/2040     | 481,416                    | 0.00%                 |
| International Business Machines Corp.                 | \$1,000,000 | 2.85%  | 15/5/2040     | 747,433                    | 0.01%                 |
| International Business Machines Corp.                 | \$565,000   | 4.00%  | 20/6/2042     | 493,014                    | 0.00%                 |
| International Business Machines Corp.                 | €639,000    | 4.00%  | 6/2/2043      | 733,953                    | 0.01%                 |
| International Business Machines Corp.                 | \$1,025,000 | 4.25%  | 15/5/2049     | 900,474                    | 0.01%                 |
| International Business Machines Corp.                 | \$100,000   | 5.10%  | 6/2/2053      | 100,570                    | 0.00%                 |
| International Flavors & Fragrances, Inc.              | \$25,000    | 1.23%  | 1/10/2025     | 23,139                     | 0.00%                 |
| International Flavors & Fragrances, Inc.              | €500,000    | 1.80%  | 25/9/2026     | 524,660                    | 0.00%                 |
| International Flavors & Fragrances, Inc.              | \$100,000   | 4.45%  | 26/9/2028     | 97,580                     | 0.00%                 |
| International Flavors & Fragrances, Inc.              | \$800,000   | 3.27%  | 15/11/2040    | 575,115                    | 0.00%                 |
| International Flavors & Fragrances, Inc.              | \$148,000   | 4.38%  | 1/6/2047      | 113,721                    | 0.00%                 |
| International Paper Co.                               | \$230,000   | 5.00%  | 15/9/2035     | 229,988                    | 0.00%                 |
| International Paper Co.                               | \$325,000   | 4.80%  | 15/6/2044     | 299,717                    | 0.00%                 |
| International Paper Co.                               | \$1,115,000 | 4.35%  | 15/8/2048     | 1,001,869                  | 0.01%                 |
| Interpublic Group of Cos, Inc.                        | \$87,000    | 4.20%  | 15/4/2024     | 86,460                     | 0.00%                 |
| Interpublic Group of Cos, Inc.                        | \$480,000   | 3.38%  | 1/3/2041      | 365,893                    | 0.00%                 |
| Interstate Power & Light Co.                          | \$706,000   | 3.25%  | 1/12/2024     | 691,301                    | 0.01%                 |
| Interstate Power & Light Co.                          | \$250,000   | 4.10%  | 26/9/2028     | 242,929                    | 0.00%                 |
| Interstate Power & Light Co.                          | \$100,000   | 3.60%  | 1/4/2029      | 94,792                     | 0.00%                 |
| Interstate Power & Light Co.                          | \$75,000    | 6.25%  | 15/7/2039     | 81,020                     | 0.00%                 |
| Interstate Power & Light Co.                          | \$150,000   | 3.70%  | 15/9/2046     | 114,612                    | 0.00%                 |
| Interstate Power & Light Co.                          | \$295,000   | 3.10%  | 30/11/2051    | 200,543                    | 0.00%                 |
| Intuit, Inc.  | \$500,000   | 5.50%  | 15/9/2053     | 548,711                    | 0.00%                 |
| Invesco Finance plc                                   | \$160,000   | 5.38%  | 30/11/2043    | 158,622                    | 0.00%                 |
| Invitation Homes Operating Partnership LP             | \$500,000   | 2.30%  | 15/11/2028    | 445,193                    | 0.00%                 |
| Invitation Homes Operating Partnership LP             | \$270,000   | 2.00%  | 15/8/2031     | 214,673                    | 0.00%                 |
| Invitation Homes Operating Partnership LP             | \$500,000   | 2.70%  | 15/1/2034     | 401,182                    | 0.00%                 |
| Iowa Health System                                    | \$100,000   | 3.67%  | 15/2/2050     | 75,741                     | 0.00%                 |
| IPALCO Enterprises, Inc.                              | \$185,000   | 4.25%  | 1/5/2030      | 171,222                    | 0.00%                 |
| IQVIA, Inc.   | \$475,000   | 6.25%  | 1/2/2029      | 496,035                    | 0.00%                 |
| Israel Government AID Bond                            | \$175,000   | 5.50%  | 18/9/2033     | 192,544                    | 0.00%                 |
| ITC Holdings Corp.                                    | \$500,000   | 4.95%  | 22/9/2027     | 501,999                    | 0.00%                 |
| ITC Holdings Corp.                                    | \$65,000    | 3.35%  | 15/11/2027    | 61,783                     | 0.00%                 |
| ITC Holdings Corp.                                    | \$300,000   | 2.95%  | 14/5/2030     | 264,210                    | 0.00%                 |
| ITC Holdings Corp.                                    | \$115,000   | 5.30%  | 1/7/2043      | 111,054                    | 0.00%                 |
| Jabil, Inc.   | \$125,000   | 3.95%  | 12/1/2028     | 119,173                    | 0.00%                 |
| Jabil, Inc.   | \$200,000   | 3.60%  | 15/1/2030     | 180,835                    | 0.00%                 |
| Jackson Financial, Inc.                               | \$625,000   | 3.13%  | 23/11/2031    | 524,836                    | 0.00%                 |
| Jackson Financial, Inc.                               | \$450,000   | 4.00%  | 23/11/2051    | 320,144                    | 0.00%                 |
| Jackson National Life Global Funding                  | \$300,000   | 1.75%  | 12/1/2025     | 287,298                    | 0.00%                 |
| Jackson National Life Global Funding                  | \$100,000   | 3.88%  | 11/6/2025     | 97,081                     | 0.00%                 |
| Jackson National Life Global Funding                  | \$800,000   | 5.25%  | 12/4/2028     | 779,545                    | 0.01%                 |
| Jacobs Engineering Group, Inc.                        | \$500,000   | 5.90%  | 1/3/2033      | 510,508                    | 0.00%                 |
| Janus Henderson US Holdings, Inc.                     | \$50,000    | 4.88%  | 1/8/2025      | 49,450                     | 0.00%                 |
| JB Hunt Transport Services, Inc.                      | \$375,000   | 3.88%  | 1/3/2026      | 366,967                    | 0.00%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS Luxembourg Sarl   | \$375,000   | 7.25%  | 15/11/2053    | 408,532                    | 0.00%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$400,000   | 2.50%  | 15/1/2027     | 368,178                    | 0.00%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$500,000   | 5.13%  | 1/2/2028      | 496,780                    | 0.00%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$975,000   | 3.00%  | 15/5/2032     | 792,284                    | 0.01%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$1,725,000 | 5.75%  | 1/4/2033      | 1,704,029                  | 0.01%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$905,000   | 4.38%  | 2/2/2052      | 671,710                    | 0.01%                 |
| Jefferies Financial Group, Inc.                       | \$1,100,000 | 4.85%  | 15/1/2027     | 1,095,424                  | 0.01%                 |
| Jefferies Financial Group, Inc.                       | \$500,000   | 5.88%  | 21/7/2028     | 512,768                    | 0.00%                 |
| Jefferies Financial Group, Inc.                       | \$560,000   | 4.15%  | 23/1/2030     | 525,977                    | 0.00%                 |
| Jefferies Financial Group, Inc.                       | \$500,000   | 2.63%  | 15/10/2031    | 414,613                    | 0.00%                 |
| Jefferies Financial Group, Inc.                       | \$300,000   | 2.75%  | 15/10/2032    | 246,279                    | 0.00%                 |
| Jefferies Financial Group, Inc.                       | \$115,000   | 6.25%  | 15/1/2036     | 120,924                    | 0.00%                 |
| Jefferies Financial Group, Inc.                       | \$50,000    | 6.50%  | 20/1/2043     | 52,747                     | 0.00%                 |
| Jersey Central Power & Light Co.                      | \$275,000   | 4.30%  | 15/1/2026     | 269,142                    | 0.00%                 |
| Jersey Central Power & Light Co.                      | \$400,000   | 2.75%  | 1/3/2032      | 339,232                    | 0.00%                 |
| JetBlue 2019-1 Class AA Pass Through Trust            | \$163,421   | 2.75%  | 15/5/2032     | 137,944                    | 0.00%                 |
| JetBlue 2020-1 Class A Pass Through Trust             | \$401,845   | 4.00%  | 15/11/2032    | 366,112                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| JM Smucker Co.  | \$150,000    | 3.50%  | 15/3/2025     | 147,156                    | 0.00%                 |
| JM Smucker Co.  | \$245,000    | 3.38%  | 15/12/2027    | 233,050                    | 0.00%                 |
| JM Smucker Co.  | \$300,000    | 5.90%  | 15/11/2028    | 315,882                    | 0.00%                 |
| JM Smucker Co.  | \$415,000    | 6.20%  | 15/11/2033    | 452,685                    | 0.00%                 |
| JM Smucker Co.  | \$310,000    | 4.25%  | 15/3/2035     | 288,410                    | 0.00%                 |
| JM Smucker Co.  | \$300,000    | 6.50%  | 15/11/2043    | 334,615                    | 0.00%                 |
| JM Smucker Co.  | \$700,000    | 6.50%  | 15/11/2053    | 808,545                    | 0.01%                 |
| JobsOhio Beverage System  | \$40,000     | 3.99%  | 1/1/2029      | 39,286                     | 0.00%                 |
| JobsOhio Beverage System  | \$100,000    | 4.53%  | 1/1/2035      | 98,569                     | 0.00%                 |
| JobsOhio Beverage System  | \$250,000    | 2.83%  | 1/1/2038      | 203,440                    | 0.00%                 |
| John Deere Capital Corp.  | \$500,000    | 1.25%  | 10/1/2025     | 482,275                    | 0.00%                 |
| John Deere Capital Corp.  | \$878,000    | 3.45%  | 13/3/2025     | 864,662                    | 0.01%                 |
| John Deere Capital Corp.  | \$500,000    | 4.95%  | 6/6/2025      | 502,048                    | 0.00%                 |
| John Deere Capital Corp.  | \$400,000    | 3.40%  | 6/6/2025      | 393,616                    | 0.00%                 |
| John Deere Capital Corp.  | \$600,000    | 5.30%  | 8/9/2025      | 608,075                    | 0.00%                 |
| John Deere Capital Corp.  | \$400,000    | 4.05%  | 8/9/2025      | 396,480                    | 0.00%                 |
| John Deere Capital Corp.  | \$150,000    | 3.40%  | 11/9/2025     | 147,044                    | 0.00%                 |
| John Deere Capital Corp.  | \$250,000    | 4.80%  | 9/1/2026      | 251,362                    | 0.00%                 |
| John Deere Capital Corp.  | \$370,000    | 0.70%  | 15/1/2026     | 343,105                    | 0.00%                 |
| John Deere Capital Corp.  | \$450,000    | 5.05%  | 3/3/2026      | 456,737                    | 0.00%                 |
| John Deere Capital Corp.  | \$500,000    | 4.75%  | 8/6/2026      | 503,576                    | 0.00%                 |
| John Deere Capital Corp.  | \$200,000    | 1.05%  | 17/6/2026     | 184,244                    | 0.00%                 |
| John Deere Capital Corp.  | \$500,000    | 5.15%  | 8/9/2026      | 509,341                    | 0.00%                 |
| John Deere Capital Corp.  | \$525,000    | 1.70%  | 11/1/2027     | 484,811                    | 0.00%                 |
| John Deere Capital Corp.  | \$450,000    | 2.80%  | 8/9/2027      | 426,539                    | 0.00%                 |
| John Deere Capital Corp.  | \$500,000    | 4.15%  | 15/9/2027     | 496,797                    | 0.00%                 |
| John Deere Capital Corp.  | \$250,000    | 4.75%  | 20/1/2028     | 254,123                    | 0.00%                 |
| John Deere Capital Corp.  | \$275,000    | 4.90%  | 3/3/2028      | 280,098                    | 0.00%                 |
| John Deere Capital Corp.  | \$750,000    | 4.95%  | 14/7/2028     | 768,686                    | 0.01%                 |
| John Deere Capital Corp.  | \$225,000    | 3.45%  | 7/3/2029      | 215,810                    | 0.00%                 |
| John Deere Capital Corp.  | \$80,000     | 2.80%  | 18/7/2029     | 74,182                     | 0.00%                 |
| John Deere Capital Corp.  | \$500,000    | 4.70%  | 10/6/2030     | 507,727                    | 0.00%                 |
| John Deere Capital Corp.  | \$1,825,000  | 1.45%  | 15/1/2031     | 1,501,286                  | 0.01%                 |
| John Deere Capital Corp.  | \$625,000    | 4.35%  | 15/9/2032     | 623,053                    | 0.00%                 |
| John Deere Cash Management Sarl                                     | €200,000     | 2.20%  | 2/4/2032      | 208,560                    | 0.00%                 |
| John Deere Financial, Inc.  | CAD835,000   | 2.41%  | 14/1/2025     | 616,996                    | 0.00%                 |
| John Deere Financial, Inc.  | CAD1,305,000 | 1.34%  | 8/9/2027      | 898,284                    | 0.01%                 |
| John Sevier Combined Cycle Generation LLC                           | \$40,624     | 4.63%  | 15/1/2042     | 38,164                     | 0.00%                 |
| Johns Hopkins Health System Corp.                                   | \$100,000    | 3.84%  | 15/5/2046     | 84,863                     | 0.00%                 |
| Johns Hopkins University  | \$200,000    | 4.71%  | 1/7/2032      | 204,200                    | 0.00%                 |
| Johns Hopkins University  | \$150,000    | 4.08%  | 1/7/2053      | 132,874                    | 0.00%                 |
| Johnson & Johnson   | \$534,000    | 2.63%  | 15/1/2025     | 522,586                    | 0.00%                 |
| Johnson & Johnson   | \$435,000    | 0.55%  | 1/9/2025      | 407,738                    | 0.00%                 |
| Johnson & Johnson   | \$800,000    | 2.45%  | 1/3/2026      | 769,159                    | 0.01%                 |
| Johnson & Johnson   | \$750,000    | 2.95%  | 3/3/2027      | 724,052                    | 0.01%                 |
| Johnson & Johnson   | \$150,000    | 4.38%  | 5/12/2033     | 154,250                    | 0.00%                 |
| Johnson & Johnson   | \$1,025,000  | 3.55%  | 1/3/2036      | 947,880                    | 0.01%                 |
| Johnson & Johnson   | \$2,175,000  | 3.63%  | 3/3/2037      | 2,006,498                  | 0.01%                 |
| Johnson & Johnson   | \$100,000    | 5.95%  | 15/8/2037     | 115,351                    | 0.00%                 |
| Johnson & Johnson   | \$200,000    | 3.40%  | 15/1/2038     | 177,208                    | 0.00%                 |
| Johnson & Johnson   | \$125,000    | 5.85%  | 15/7/2038     | 143,071                    | 0.00%                 |
| Johnson & Johnson   | \$125,000    | 4.50%  | 1/9/2040      | 124,675                    | 0.00%                 |
| Johnson & Johnson   | \$650,000    | 4.50%  | 5/12/2043     | 650,227                    | 0.00%                 |
| Johnson & Johnson   | \$1,210,000  | 3.70%  | 1/3/2046      | 1,058,119                  | 0.01%                 |
| Johnson & Johnson   | \$350,000    | 3.75%  | 3/3/2047      | 308,624                    | 0.00%                 |
| Johnson Controls International plc                                  | \$183,000    | 3.90%  | 14/2/2026     | 178,824                    | 0.00%                 |
| Johnson Controls International plc                                  | \$5,000      | 4.63%  | 2/7/2044      | 4,508                      | 0.00%                 |
| Johnson Controls International plc                                  | \$147,000    | 5.13%  | 14/9/2045     | 141,283                    | 0.00%                 |
| Johnson Controls International plc                                  | \$150,000    | 4.50%  | 15/2/2047     | 134,440                    | 0.00%                 |
| Johnson Controls International plc                                  | \$116,000    | 4.95%  | 2/7/2064      | 106,026                    | 0.00%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | €660,000     | 0.38%  | 15/9/2027     | 658,104                    | 0.00%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | €240,000     | 3.00%  | 15/9/2028     | 264,031                    | 0.00%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | \$500,000    | 1.75%  | 15/9/2030     | 415,586                    | 0.00%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | \$200,000    | 2.00%  | 16/9/2031     | 166,639                    | 0.00%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | €330,000     | 1.00%  | 15/9/2032     | 303,781                    | 0.00%                 |
| JP Morgan Chase Commercial Mortgage Securities Trust 2014           | \$125,000    | 3.80%  | 15/7/2047     | 123,693                    | 0.00%                 |
| JP Morgan Chase Commercial Mortgage Securities Trust 2016           | \$200,000    | 2.87%  | 15/8/2049     | 187,380                    | 0.00%                 |
| JPMBB Commercial Mortgage Securities Trust 2014                     | \$1,059,761  | 4.08%  | 15/2/2047     | 1,049,987                  | 0.01%                 |
| JPMBB Commercial Mortgage Securities Trust 2014                     | \$720,000    | 3.37%  | 15/11/2047    | 707,090                    | 0.01%                 |
| JPMBB Commercial Mortgage Securities Trust 2014                     | \$50,000     | 3.67%  | 15/11/2047    | 48,735                     | 0.00%                 |
| JPMBB Commercial Mortgage Securities Trust 2014                     | \$25,000     | 4.07%  | 15/11/2047    | 22,826                     | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|-------------|--------|---------------|-------------------------------|--------------------------|
| JPMBB Commercial Mortgage Securities Trust 2014              | \$125,000   | 3.49%  | 15/1/2048     | 121,855                       | 0.00%                    |
| JPMBB Commercial Mortgage Securities Trust 2015              | \$100,000   | 3.82%  | 15/7/2048     | 95,716                        | 0.00%                    |
| JPMBB Commercial Mortgage Securities Trust 2015              | \$965,389   | 3.80%  | 15/8/2048     | 927,347                       | 0.01%                    |
| JPMBB Commercial Mortgage Securities Trust 2015              | \$75,000    | 3.23%  | 15/10/2048    | 72,312                        | 0.00%                    |
| JPMCC Commercial Mortgage Securities Trust 2017              | \$200,000   | 3.72%  | 15/3/2050     | 188,917                       | 0.00%                    |
| JPMCC Commercial Mortgage Securities Trust 2017              | \$625,000   | 3.49%  | 15/7/2050     | 579,274                       | 0.00%                    |
| JPMCC Commercial Mortgage Securities Trust 2017              | \$100,000   | 3.74%  | 15/7/2050     | 89,343                        | 0.00%                    |
| JPMCC Commercial Mortgage Securities Trust 2017              | \$2,275,000 | 3.45%  | 15/9/2050     | 2,072,879                     | 0.01%                    |
| JPMDB Commercial Mortgage Securities Trust 2016              | \$75,000    | 3.14%  | 15/6/2049     | 69,544                        | 0.00%                    |
| JPMDB Commercial Mortgage Securities Trust 2016              | \$100,000   | 3.14%  | 15/12/2049    | 91,802                        | 0.00%                    |
| JPMDB Commercial Mortgage Securities Trust 2017              | \$250,000   | 3.69%  | 15/3/2050     | 234,756                       | 0.00%                    |
| JPMDB Commercial Mortgage Securities Trust 2017              | \$75,000    | 3.41%  | 15/10/2050    | 70,264                        | 0.00%                    |
| JPMDB Commercial Mortgage Securities Trust 2017 <sup>^</sup> | \$50,000    | 3.71%  | 15/10/2050    | 45,514                        | 0.00%                    |
| JPMDB Commercial Mortgage Securities Trust 2018              | \$1,275,000 | 4.21%  | 15/6/2051     | 1,209,562                     | 0.01%                    |
| JPMDB Commercial Mortgage Securities Trust 2018              | \$425,000   | 4.42%  | 15/6/2051     | 391,474                       | 0.00%                    |
| JPMorgan Chase & Co.   | \$4,085,000 | 3.13%  | 23/1/2025     | 4,000,998                     | 0.02%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$1,000,000 | 1.56%  | 10/12/2025    | 962,808                       | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$500,000   | 5.55%  | 15/12/2025    | 500,407                       | 0.00%                    |
| JPMorgan Chase & Co.   | \$1,655,000 | 3.30%  | 1/4/2026      | 1,601,126                     | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$2,500,000 | 2.08%  | 22/4/2026     | 2,395,838                     | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | £1,675,000  | 0.99%  | 28/4/2026     | 2,016,975                     | 0.01%                    |
| JPMorgan Chase & Co.   | \$900,000   | 2.95%  | 1/10/2026     | 858,182                       | 0.01%                    |
| JPMorgan Chase & Co.   | \$290,000   | 7.63%  | 15/10/2026    | 311,853                       | 0.00%                    |
| JPMorgan Chase & Co.   | \$735,000   | 4.13%  | 15/12/2026    | 720,764                       | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$5,669,000 | 3.96%  | 29/1/2027     | 5,537,861                     | 0.03%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$690,000   | 1.04%  | 4/2/2027      | 633,871                       | 0.00%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | €1,650,000  | 1.09%  | 11/3/2027     | 1,731,578                     | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$1,400,000 | 1.58%  | 22/4/2027     | 1,291,955                     | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$2,000,000 | 1.47%  | 22/9/2027     | 1,811,825                     | 0.01%                    |
| JPMorgan Chase & Co.   | \$250,000   | 4.25%  | 1/10/2027     | 247,265                       | 0.00%                    |
| JPMorgan Chase & Co.   | \$900,000   | 3.63%  | 1/12/2027     | 862,908                       | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | €2,150,000  | 0.39%  | 24/2/2028     | 2,163,729                     | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | CAD820,000  | 1.90%  | 5/3/2028      | 575,129                       | 0.00%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$2,000,000 | 4.32%  | 26/4/2028     | 1,966,857                     | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$300,000   | 3.54%  | 1/5/2028      | 286,492                       | 0.00%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | €1,600,000  | 1.64%  | 18/5/2028     | 1,669,542                     | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$305,000   | 4.85%  | 25/7/2028     | 305,028                       | 0.00%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$1,750,000 | 3.51%  | 23/1/2029     | 1,656,711                     | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$600,000   | 4.01%  | 23/4/2029     | 577,452                       | 0.00%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$2,000,000 | 2.07%  | 1/6/2029      | 1,773,165                     | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$725,000   | 4.20%  | 23/7/2029     | 704,320                       | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$1,000,000 | 5.30%  | 24/7/2029     | 1,014,709                     | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | €1,700,000  | 1.96%  | 23/3/2030     | 1,749,194                     | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$250,000   | 3.70%  | 6/5/2030      | 235,134                       | 0.00%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$2,000,000 | 4.57%  | 14/6/2030     | 1,956,624                     | 0.01%                    |
| JPMorgan Chase & Co.   | \$100,000   | 8.75%  | 1/9/2030      | 120,428                       | 0.00%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$1,500,000 | 2.74%  | 15/10/2030    | 1,333,863                     | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$1,295,000 | 4.49%  | 24/3/2031     | 1,263,057                     | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$2,000,000 | 2.52%  | 22/4/2031     | 1,730,827                     | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$1,950,000 | 2.96%  | 13/5/2031     | 1,715,282                     | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$900,000   | 1.76%  | 19/11/2031    | 730,781                       | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$2,350,000 | 2.58%  | 22/4/2032     | 1,988,876                     | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$800,000   | 2.96%  | 25/1/2033     | 685,041                       | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$1,400,000 | 4.59%  | 26/4/2033     | 1,349,910                     | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$2,300,000 | 4.91%  | 25/7/2033     | 2,274,442                     | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$900,000   | 5.72%  | 14/9/2033     | 930,752                       | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$1,900,000 | 5.35%  | 1/6/2034      | 1,930,832                     | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$1,165,000 | 6.25%  | 23/10/2034    | 1,263,602                     | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$1,025,000 | 3.88%  | 24/7/2038     | 908,767                       | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$1,750,000 | 3.11%  | 22/4/2041     | 1,352,678                     | 0.01%                    |
| JPMorgan Chase & Co.   | \$200,000   | 5.60%  | 15/7/2041     | 212,456                       | 0.00%                    |
| JPMorgan Chase & Co.   | \$100,000   | 5.40%  | 6/1/2042      | 103,676                       | 0.00%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$825,000   | 3.16%  | 22/4/2042     | 640,169                       | 0.00%                    |
| JPMorgan Chase & Co.   | \$500,000   | 5.63%  | 16/8/2043     | 523,839                       | 0.00%                    |
| JPMorgan Chase & Co.   | \$340,000   | 4.85%  | 1/2/2044      | 333,547                       | 0.00%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$455,000   | 4.26%  | 22/2/2048     | 403,471                       | 0.00%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$700,000   | 4.03%  | 24/7/2048     | 596,804                       | 0.00%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$2,300,000 | 3.96%  | 15/11/2048    | 1,934,516                     | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$1,130,000 | 3.90%  | 23/1/2049     | 940,245                       | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$1,310,000 | 3.11%  | 22/4/2051     | 942,520                       | 0.01%                    |
| JPMorgan Chase & Co. <sup>^</sup>                            | \$1,375,000 | 3.33%  | 22/4/2052     | 1,031,073                     | 0.01%                    |

|                                      | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Juniper Networks, Inc.               | \$150,000   | 1.20%  | 10/12/2025    | 138,989                    | 0.00%                 |
| Juniper Networks, Inc.               | \$150,000   | 2.00%  | 10/12/2030    | 121,430                    | 0.00%                 |
| Kaiser Foundation Hospitals          | \$265,000   | 3.15%  | 1/5/2027      | 253,593                    | 0.00%                 |
| Kaiser Foundation Hospitals          | \$600,000   | 2.81%  | 1/6/2041      | 450,753                    | 0.00%                 |
| Kaiser Foundation Hospitals          | \$115,000   | 4.88%  | 1/4/2042      | 112,294                    | 0.00%                 |
| Kaiser Foundation Hospitals          | \$200,000   | 4.15%  | 1/5/2047      | 176,849                    | 0.00%                 |
| Kaiser Foundation Hospitals          | \$550,000   | 3.27%  | 1/11/2049     | 413,723                    | 0.00%                 |
| Kaiser Foundation Hospitals          | \$600,000   | 3.00%  | 1/6/2051      | 428,092                    | 0.00%                 |
| Kansas Development Finance Authority | \$400,000   | 4.93%  | 15/4/2045     | 393,220                    | 0.00%                 |
| Kellanova                            | \$100,000   | 4.30%  | 15/5/2028     | 98,997                     | 0.00%                 |
| Kellanova                            | \$700,000   | 2.10%  | 1/6/2030      | 601,482                    | 0.00%                 |
| Kellanova                            | \$108,000   | 4.50%  | 1/4/2046      | 96,786                     | 0.00%                 |
| Kemper Corp.                         | \$200,000   | 3.80%  | 23/2/2032     | 169,022                    | 0.00%                 |
| Kennametal, Inc.                     | \$250,000   | 4.63%  | 15/6/2028     | 243,905                    | 0.00%                 |
| Kentucky Utilities Co.               | \$315,000   | 5.13%  | 1/11/2040     | 307,428                    | 0.00%                 |
| Kentucky Utilities Co.               | \$205,000   | 4.38%  | 1/10/2045     | 177,402                    | 0.00%                 |
| Kentucky Utilities Co.               | \$295,000   | 3.30%  | 1/6/2050      | 215,733                    | 0.00%                 |
| Kenvue, Inc.                         | \$925,000   | 5.50%  | 22/3/2025     | 932,779                    | 0.01%                 |
| Kenvue, Inc.                         | \$275,000   | 5.35%  | 22/3/2026     | 279,708                    | 0.00%                 |
| Kenvue, Inc.                         | \$950,000   | 5.05%  | 22/3/2028     | 973,374                    | 0.01%                 |
| Kenvue, Inc.                         | \$500,000   | 5.00%  | 22/3/2030     | 517,154                    | 0.00%                 |
| Kenvue, Inc.                         | \$1,700,000 | 4.90%  | 22/3/2033     | 1,750,814                  | 0.01%                 |
| Kenvue, Inc.                         | \$300,000   | 5.10%  | 22/3/2043     | 312,052                    | 0.00%                 |
| Kenvue, Inc.                         | \$825,000   | 5.05%  | 22/3/2053     | 853,571                    | 0.01%                 |
| Kenvue, Inc.                         | \$250,000   | 5.20%  | 22/3/2063     | 261,609                    | 0.00%                 |
| Keurig Dr Pepper, Inc.               | \$48,000    | 4.42%  | 25/5/2025     | 47,519                     | 0.00%                 |
| Keurig Dr Pepper, Inc.               | \$100,000   | 3.40%  | 15/11/2025    | 97,230                     | 0.00%                 |
| Keurig Dr Pepper, Inc.               | \$125,000   | 3.43%  | 15/6/2027     | 120,488                    | 0.00%                 |
| Keurig Dr Pepper, Inc.               | \$450,000   | 2.25%  | 15/3/2031     | 384,475                    | 0.00%                 |
| Keurig Dr Pepper, Inc.               | \$1,000,000 | 4.05%  | 15/4/2032     | 962,531                    | 0.01%                 |
| Keurig Dr Pepper, Inc.               | \$875,000   | 4.50%  | 15/11/2045    | 793,353                    | 0.01%                 |
| Keurig Dr Pepper, Inc.               | \$100,000   | 4.42%  | 15/12/2046    | 88,759                     | 0.00%                 |
| Keurig Dr Pepper, Inc.               | \$400,000   | 4.50%  | 15/4/2052     | 365,942                    | 0.00%                 |
| KeyBank NA                           | \$923,000   | 3.30%  | 1/6/2025      | 888,070                    | 0.01%                 |
| KeyBank NA                           | \$250,000   | 4.15%  | 8/8/2025      | 242,592                    | 0.00%                 |
| KeyBank NA                           | \$225,000   | 4.70%  | 26/1/2026     | 219,533                    | 0.00%                 |
| KeyBank NA                           | \$500,000   | 5.85%  | 15/11/2027    | 499,886                    | 0.00%                 |
| KeyBank NA                           | \$215,000   | 4.90%  | 8/8/2032      | 189,476                    | 0.00%                 |
| KeyBank NA                           | \$250,000   | 5.00%  | 26/1/2033     | 233,596                    | 0.00%                 |
| KeyCorp                              | \$905,000   | 4.15%  | 29/10/2025    | 882,998                    | 0.01%                 |
| KeyCorp                              | \$425,000   | 2.25%  | 6/4/2027      | 382,647                    | 0.00%                 |
| KeyCorp                              | \$200,000   | 4.10%  | 30/4/2028     | 188,180                    | 0.00%                 |
| KeyCorp^                             | \$608,000   | 4.79%  | 1/6/2033      | 558,819                    | 0.00%                 |
| Keysight Technologies, Inc.          | \$125,000   | 4.60%  | 6/4/2027      | 124,648                    | 0.00%                 |
| Keysight Technologies, Inc.          | \$200,000   | 3.00%  | 30/10/2029    | 181,890                    | 0.00%                 |
| KeySpan Gas East Corp.               | \$150,000   | 2.74%  | 15/8/2026     | 139,751                    | 0.00%                 |
| KeySpan Gas East Corp.               | \$345,000   | 5.99%  | 6/3/2033      | 351,391                    | 0.00%                 |
| KeySpan Gas East Corp.               | \$300,000   | 3.59%  | 18/1/2052     | 206,383                    | 0.00%                 |
| Kilroy Realty LP                     | \$150,000   | 3.45%  | 15/12/2024    | 146,333                    | 0.00%                 |
| Kilroy Realty LP                     | \$150,000   | 4.38%  | 1/10/2025     | 146,027                    | 0.00%                 |
| Kilroy Realty LP                     | \$200,000   | 4.75%  | 15/12/2028    | 190,533                    | 0.00%                 |
| Kilroy Realty LP                     | \$50,000    | 4.25%  | 15/8/2029     | 46,049                     | 0.00%                 |
| Kilroy Realty LP                     | \$160,000   | 3.05%  | 15/2/2030     | 136,119                    | 0.00%                 |
| Kilroy Realty LP                     | \$250,000   | 2.50%  | 15/11/2032    | 189,654                    | 0.00%                 |
| Kilroy Realty LP                     | \$500,000   | 2.65%  | 15/11/2033    | 379,438                    | 0.00%                 |
| Kimberly-Clark Corp.                 | \$325,000   | 3.05%  | 15/8/2025     | 316,723                    | 0.00%                 |
| Kimberly-Clark Corp.                 | \$250,000   | 2.75%  | 15/2/2026     | 241,651                    | 0.00%                 |
| Kimberly-Clark Corp.                 | \$750,000   | 2.00%  | 2/11/2031     | 634,417                    | 0.00%                 |
| Kimberly-Clark Corp.                 | \$500,000   | 3.20%  | 30/7/2046     | 382,861                    | 0.00%                 |
| Kimco Realty OP LLC                  | \$180,000   | 2.80%  | 1/10/2026     | 169,679                    | 0.00%                 |
| Kimco Realty OP LLC                  | \$225,000   | 3.80%  | 1/4/2027      | 216,130                    | 0.00%                 |
| Kimco Realty OP LLC                  | \$200,000   | 2.25%  | 1/12/2031     | 163,261                    | 0.00%                 |
| Kimco Realty OP LLC                  | \$500,000   | 4.60%  | 1/2/2033      | 482,414                    | 0.00%                 |
| Kimco Realty OP LLC                  | \$80,000    | 4.25%  | 1/4/2045      | 64,988                     | 0.00%                 |
| Kimco Realty OP LLC                  | \$200,000   | 4.45%  | 1/9/2047      | 166,334                    | 0.00%                 |
| Kinder Morgan Energy Partners LP     | \$20,000    | 7.40%  | 15/3/2031     | 22,378                     | 0.00%                 |
| Kinder Morgan Energy Partners LP     | \$195,000   | 5.80%  | 15/3/2035     | 198,794                    | 0.00%                 |
| Kinder Morgan Energy Partners LP     | \$160,000   | 6.50%  | 1/2/2037      | 168,556                    | 0.00%                 |
| Kinder Morgan Energy Partners LP     | \$350,000   | 6.95%  | 15/1/2038     | 384,709                    | 0.00%                 |
| Kinder Morgan Energy Partners LP     | \$175,000   | 6.50%  | 1/9/2039      | 184,279                    | 0.00%                 |
| Kinder Morgan Energy Partners LP     | \$100,000   | 7.50%  | 15/11/2040    | 112,876                    | 0.00%                 |



|                                      | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Kinder Morgan Energy Partners LP     | \$35,000    | 4.70%  | 1/11/2042     | 30,064                     | 0.00%                 |
| Kinder Morgan Energy Partners LP     | \$300,000   | 5.50%  | 1/3/2044      | 285,367                    | 0.00%                 |
| Kinder Morgan Energy Partners LP     | \$150,000   | 5.40%  | 1/9/2044      | 140,740                    | 0.00%                 |
| Kinder Morgan, Inc.                  | \$500,000   | 1.75%  | 15/11/2026    | 460,042                    | 0.00%                 |
| Kinder Morgan, Inc.                  | \$300,000   | 4.30%  | 1/3/2028      | 296,435                    | 0.00%                 |
| Kinder Morgan, Inc.                  | \$300,000   | 2.00%  | 15/2/2031     | 249,271                    | 0.00%                 |
| Kinder Morgan, Inc.                  | \$295,000   | 4.80%  | 1/2/2033      | 284,631                    | 0.00%                 |
| Kinder Morgan, Inc.                  | \$260,000   | 5.30%  | 1/12/2034     | 258,843                    | 0.00%                 |
| Kinder Morgan, Inc.                  | \$400,000   | 5.55%  | 1/6/2045      | 386,228                    | 0.00%                 |
| Kinder Morgan, Inc.                  | \$340,000   | 5.05%  | 15/2/2046     | 304,292                    | 0.00%                 |
| Kinder Morgan, Inc.                  | \$415,000   | 3.60%  | 15/2/2051     | 297,645                    | 0.00%                 |
| Kinder Morgan, Inc.                  | \$300,000   | 5.45%  | 1/8/2052      | 288,137                    | 0.00%                 |
| Kirby Corp.                          | \$300,000   | 4.20%  | 1/3/2028      | 289,391                    | 0.00%                 |
| Kite Realty Group LP                 | \$205,000   | 4.00%  | 1/10/2026     | 193,884                    | 0.00%                 |
| KKR Group Finance Co. III LLC        | \$770,000   | 5.13%  | 1/6/2044      | 705,460                    | 0.01%                 |
| KKR Group Finance Co. V LLC          | €400,000    | 1.63%  | 22/5/2029     | 398,074                    | 0.00%                 |
| KKR Group Finance Co. VI LLC         | \$150,000   | 3.75%  | 1/7/2029      | 140,621                    | 0.00%                 |
| KKR Group Finance Co. X LLC          | \$525,000   | 3.25%  | 15/12/2051    | 361,229                    | 0.00%                 |
| KLA Corp.                            | \$260,000   | 4.10%  | 15/3/2029     | 258,793                    | 0.00%                 |
| KLA Corp.                            | \$400,000   | 4.65%  | 15/7/2032     | 408,937                    | 0.00%                 |
| KLA Corp.                            | \$125,000   | 5.00%  | 15/3/2049     | 124,278                    | 0.00%                 |
| KLA Corp.                            | \$175,000   | 3.30%  | 1/3/2050      | 133,755                    | 0.00%                 |
| KLA Corp.                            | \$225,000   | 4.95%  | 15/7/2052     | 227,437                    | 0.00%                 |
| KLA Corp.                            | \$925,000   | 5.25%  | 15/7/2062     | 960,391                    | 0.01%                 |
| Kraft Heinz Foods Co.                | \$775,000   | 3.88%  | 15/5/2027     | 760,248                    | 0.01%                 |
| Kraft Heinz Foods Co.                | €2,000,000  | 2.25%  | 25/5/2028     | 2,135,406                  | 0.01%                 |
| Kraft Heinz Foods Co.                | \$300,000   | 4.25%  | 1/3/2031      | 293,960                    | 0.00%                 |
| Kraft Heinz Foods Co.                | \$300,000   | 5.00%  | 15/7/2035     | 302,018                    | 0.00%                 |
| Kraft Heinz Foods Co.                | \$375,000   | 6.88%  | 26/1/2039     | 434,399                    | 0.00%                 |
| Kraft Heinz Foods Co.                | \$175,000   | 4.63%  | 1/10/2039     | 163,320                    | 0.00%                 |
| Kraft Heinz Foods Co.                | \$350,000   | 6.50%  | 9/2/2040      | 393,026                    | 0.00%                 |
| Kraft Heinz Foods Co.                | \$575,000   | 5.00%  | 4/6/2042      | 555,789                    | 0.00%                 |
| Kraft Heinz Foods Co.                | \$1,950,000 | 5.20%  | 15/7/2045     | 1,911,355                  | 0.01%                 |
| Kraft Heinz Foods Co.                | \$1,575,000 | 4.38%  | 1/6/2046      | 1,378,530                  | 0.01%                 |
| Kraft Heinz Foods Co.                | \$450,000   | 4.88%  | 1/10/2049     | 427,025                    | 0.00%                 |
| Kraft Heinz Foods Co.                | \$675,000   | 5.50%  | 1/6/2050      | 696,921                    | 0.01%                 |
| Kroger Co.                           | \$300,000   | 2.65%  | 15/10/2026    | 283,689                    | 0.00%                 |
| Kroger Co.                           | \$100,000   | 3.70%  | 1/8/2027      | 96,879                     | 0.00%                 |
| Kroger Co.                           | \$100,000   | 2.20%  | 1/5/2030      | 85,629                     | 0.00%                 |
| Kroger Co.                           | \$500,000   | 1.70%  | 15/1/2031     | 404,722                    | 0.00%                 |
| Kroger Co.                           | \$325,000   | 7.50%  | 1/4/2031      | 373,091                    | 0.00%                 |
| Kroger Co.                           | \$300,000   | 5.40%  | 15/7/2040     | 295,276                    | 0.00%                 |
| Kroger Co.                           | \$100,000   | 5.00%  | 15/4/2042     | 93,808                     | 0.00%                 |
| Kroger Co.                           | \$550,000   | 5.15%  | 1/8/2043      | 528,955                    | 0.00%                 |
| Kroger Co.                           | \$125,000   | 3.88%  | 15/10/2046    | 98,437                     | 0.00%                 |
| Kroger Co.                           | \$125,000   | 4.45%  | 1/2/2047      | 110,788                    | 0.00%                 |
| Kroger Co.                           | \$100,000   | 4.65%  | 15/1/2048     | 89,756                     | 0.00%                 |
| Kroger Co.                           | \$200,000   | 5.40%  | 15/1/2049     | 200,727                    | 0.00%                 |
| Kroger Co.                           | \$675,000   | 3.95%  | 15/1/2050     | 552,043                    | 0.00%                 |
| L3Harris Technologies, Inc.          | \$100,000   | 3.85%  | 15/12/2026    | 98,064                     | 0.00%                 |
| L3Harris Technologies, Inc.          | \$600,000   | 5.40%  | 15/1/2027     | 612,626                    | 0.00%                 |
| L3Harris Technologies, Inc.          | \$225,000   | 1.80%  | 15/1/2031     | 185,123                    | 0.00%                 |
| L3Harris Technologies, Inc.          | \$750,000   | 5.40%  | 31/7/2033     | 780,305                    | 0.01%                 |
| L3Harris Technologies, Inc.          | \$250,000   | 4.85%  | 27/4/2035     | 247,476                    | 0.00%                 |
| L3Harris Technologies, Inc.          | \$300,000   | 6.15%  | 15/12/2040    | 328,576                    | 0.00%                 |
| L3Harris Technologies, Inc.          | \$200,000   | 5.05%  | 27/4/2045     | 197,715                    | 0.00%                 |
| Laboratory Corp. of America Holdings | \$664,000   | 2.30%  | 1/12/2024     | 645,789                    | 0.00%                 |
| Laboratory Corp. of America Holdings | \$331,000   | 3.60%  | 1/2/2025      | 325,388                    | 0.00%                 |
| Laboratory Corp. of America Holdings | \$100,000   | 1.55%  | 1/6/2026      | 92,379                     | 0.00%                 |
| Laboratory Corp. of America Holdings | \$250,000   | 3.60%  | 1/9/2027      | 241,328                    | 0.00%                 |
| Laboratory Corp. of America Holdings | \$375,000   | 2.95%  | 1/12/2029     | 337,852                    | 0.00%                 |
| Laboratory Corp. of America Holdings | \$200,000   | 2.70%  | 1/6/2031      | 172,650                    | 0.00%                 |
| Lam Research Corp.                   | \$1,500,000 | 1.90%  | 15/6/2030     | 1,290,348                  | 0.01%                 |
| Lam Research Corp.                   | \$1,000,000 | 2.88%  | 15/6/2050     | 713,713                    | 0.01%                 |
| Lam Research Corp.                   | \$1,050,000 | 3.13%  | 15/6/2060     | 729,679                    | 0.01%                 |
| Lazard Group LLC                     | \$165,000   | 3.75%  | 13/2/2025     | 161,518                    | 0.00%                 |
| Lazard Group LLC                     | \$665,000   | 3.63%  | 1/3/2027      | 627,028                    | 0.00%                 |
| Lazard Group LLC                     | \$175,000   | 4.50%  | 19/9/2028     | 170,162                    | 0.00%                 |
| Lazard Group LLC                     | \$225,000   | 4.38%  | 11/3/2029     | 218,885                    | 0.00%                 |
| LBJ Infrastructure Group LLC         | \$225,000   | 3.80%  | 31/12/2057    | 154,603                    | 0.00%                 |
| LC15 Commercial Mortgage Trust 2014  | \$52,407    | 4.01%  | 10/4/2047     | 52,222                     | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| LC17 Commercial Mortgage Trust 2014  | \$100,000   | 3.92%  | 10/10/2047    | 98,345                     | 0.00%                 |
| LC19 Commercial Mortgage Trust 2015  | \$50,000    | 3.18%  | 10/2/2048     | 48,347                     | 0.00%                 |
| LC21 Commercial Mortgage Trust 2015  | \$515,000   | 3.71%  | 10/7/2048     | 498,635                    | 0.00%                 |
| LC23 Commercial Mortgage Trust 2015  | \$100,000   | 3.77%  | 10/10/2048    | 96,586                     | 0.00%                 |
| Lear Corp.   | \$175,000   | 4.25%  | 15/5/2029     | 168,342                    | 0.00%                 |
| Lear Corp.   | \$150,000   | 3.50%  | 30/5/2030     | 134,253                    | 0.00%                 |
| Lear Corp.   | \$200,000   | 2.60%  | 15/1/2032     | 163,365                    | 0.00%                 |
| Lear Corp.   | \$305,000   | 5.25%  | 15/5/2049     | 281,941                    | 0.00%                 |
| Lear Corp.   | \$200,000   | 3.55%  | 15/1/2052     | 139,818                    | 0.00%                 |
| Legg Mason, Inc.   | \$100,000   | 4.75%  | 15/3/2026     | 99,654                     | 0.00%                 |
| Legg Mason, Inc.   | \$400,000   | 5.63%  | 15/1/2044     | 409,884                    | 0.00%                 |
| Leggett & Platt, Inc.  | \$295,000   | 3.50%  | 15/11/2027    | 278,571                    | 0.00%                 |
| Leidos, Inc.   | \$165,000   | 3.63%  | 15/5/2025     | 160,940                    | 0.00%                 |
| Leidos, Inc.   | \$225,000   | 4.38%  | 15/5/2030     | 215,272                    | 0.00%                 |
| Leidos, Inc.   | \$750,000   | 5.75%  | 15/3/2033     | 780,617                    | 0.01%                 |
| Leland Stanford Junior University  | \$825,000   | 3.65%  | 1/5/2048      | 711,264                    | 0.01%                 |
| Lennar Corp.   | \$500,000   | 4.75%  | 30/5/2025     | 497,087                    | 0.00%                 |
| Lennar Corp.   | \$330,000   | 4.75%  | 29/11/2027    | 330,030                    | 0.00%                 |
| Lennox International, Inc.   | \$100,000   | 1.35%  | 1/8/2025      | 94,131                     | 0.00%                 |
| Lennox International, Inc.   | \$500,000   | 5.50%  | 15/9/2028     | 513,973                    | 0.00%                 |
| Liberty Mutual Group, Inc.   | \$95,000    | 4.57%  | 1/2/2029      | 92,979                     | 0.00%                 |
| Liberty Mutual Group, Inc.   | \$220,000   | 3.95%  | 15/10/2050    | 167,034                    | 0.00%                 |
| Liberty Mutual Group, Inc.   | \$600,000   | 5.50%  | 15/6/2052     | 592,587                    | 0.00%                 |
| Liberty Mutual Group, Inc.   | \$750,000   | 3.95%  | 15/5/2060     | 542,135                    | 0.00%                 |
| Lincoln National Corp.   | \$606,000   | 3.35%  | 9/3/2025      | 590,628                    | 0.00%                 |
| Lincoln National Corp.   | \$500,000   | 3.80%  | 1/3/2028      | 480,146                    | 0.00%                 |
| Lincoln National Corp.   | \$240,000   | 3.05%  | 15/1/2030     | 212,085                    | 0.00%                 |
| Lincoln National Corp.   | \$150,000   | 6.30%  | 9/10/2037     | 158,649                    | 0.00%                 |
| Lincoln National Corp.   | \$100,000   | 7.00%  | 15/6/2040     | 112,496                    | 0.00%                 |
| Lincoln National Corp.   | \$100,000   | 4.35%  | 1/3/2048      | 79,893                     | 0.00%                 |
| Linde, Inc.  | \$400,000   | 4.80%  | 5/12/2024     | 399,109                    | 0.00%                 |
| Linde, Inc.  | \$210,000   | 2.65%  | 5/2/2025      | 204,873                    | 0.00%                 |
| Linde, Inc.  | €1,300,000  | 1.63%  | 1/12/2025     | 1,395,818                  | 0.01%                 |
| Linde, Inc.  | \$400,000   | 4.70%  | 5/12/2025     | 400,703                    | 0.00%                 |
| Linde, Inc.  | \$200,000   | 3.55%  | 7/11/2042     | 166,462                    | 0.00%                 |
| Lockheed Martin Corp.  | \$400,000   | 4.95%  | 15/10/2025    | 403,624                    | 0.00%                 |
| Lockheed Martin Corp.  | \$395,000   | 3.55%  | 15/1/2026     | 388,125                    | 0.00%                 |
| Lockheed Martin Corp.  | \$400,000   | 5.10%  | 15/11/2027    | 412,948                    | 0.00%                 |
| Lockheed Martin Corp.  | \$100,000   | 1.85%  | 15/6/2030     | 85,896                     | 0.00%                 |
| Lockheed Martin Corp.  | \$500,000   | 3.90%  | 15/6/2032     | 482,216                    | 0.00%                 |
| Lockheed Martin Corp.  | \$400,000   | 5.25%  | 15/1/2033     | 424,518                    | 0.00%                 |
| Lockheed Martin Corp.  | \$315,000   | 3.60%  | 1/3/2035      | 288,304                    | 0.00%                 |
| Lockheed Martin Corp.  | \$550,000   | 4.50%  | 15/5/2036     | 544,671                    | 0.00%                 |
| Lockheed Martin Corp.  | \$375,000   | 6.15%  | 1/9/2036      | 424,851                    | 0.00%                 |
| Lockheed Martin Corp.  | \$300,000   | 4.07%  | 15/12/2042    | 271,209                    | 0.00%                 |
| Lockheed Martin Corp.  | \$294,000   | 3.80%  | 1/3/2045      | 253,342                    | 0.00%                 |
| Lockheed Martin Corp.  | \$710,000   | 4.70%  | 15/5/2046     | 695,824                    | 0.01%                 |
| Lockheed Martin Corp.  | \$500,000   | 2.80%  | 15/6/2050     | 357,390                    | 0.00%                 |
| Lockheed Martin Corp.  | \$840,000   | 4.09%  | 15/9/2052     | 746,432                    | 0.01%                 |
| Lockheed Martin Corp.  | \$450,000   | 4.15%  | 15/6/2053     | 403,339                    | 0.00%                 |
| Lockheed Martin Corp.  | \$1,225,000 | 5.70%  | 15/11/2054    | 1,380,990                  | 0.01%                 |
| Lockheed Martin Corp.  | \$400,000   | 5.90%  | 15/11/2063    | 467,292                    | 0.00%                 |
| Loews Corp.  | \$65,000    | 6.00%  | 1/2/2035      | 70,838                     | 0.00%                 |
| Loews Corp.  | \$260,000   | 4.13%  | 15/5/2043     | 230,344                    | 0.00%                 |
| Los Angeles Community College District   | \$200,000   | 1.81%  | 1/8/2030      | 171,288                    | 0.00%                 |
| Los Angeles Community College District   | \$200,000   | 2.11%  | 1/8/2032      | 165,931                    | 0.00%                 |
| Los Angeles Community College District   | \$250,000   | 6.75%  | 1/8/2049      | 311,930                    | 0.00%                 |
| Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue       | \$115,000   | 5.74%  | 1/6/2039      | 121,323                    | 0.00%                 |
| Los Angeles County Public Works Financing Authority                              | \$50,000    | 7.62%  | 1/8/2040      | 61,898                     | 0.00%                 |
| Los Angeles Department of Water & Power  | \$250,000   | 5.72%  | 1/7/2039      | 267,901                    | 0.00%                 |
| Los Angeles Department of Water & Power  | \$100,000   | 6.60%  | 1/7/2050      | 120,658                    | 0.00%                 |
| Los Angeles Unified School District  | \$100,000   | 5.76%  | 1/7/2029      | 103,915                    | 0.00%                 |
| Los Angeles Unified School District  | \$435,000   | 6.76%  | 1/7/2034      | 492,002                    | 0.00%                 |
| Los Angeles Unified School District  | \$400,000   | 5.75%  | 1/7/2034      | 426,000                    | 0.00%                 |
| Louisiana Local Government Environmental Facilities & Community Development Auth | \$184,690   | 5.08%  | 1/6/2031      | 186,055                    | 0.00%                 |
| Louisiana Local Government Environmental Facilities & Community Development Auth | \$300,000   | 4.15%  | 1/2/2033      | 290,065                    | 0.00%                 |
| Louisiana Local Government Environmental Facilities & Community Development Auth | \$150,000   | 5.05%  | 1/12/2034     | 152,277                    | 0.00%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| Louisiana Local Government Environmental Facilities & Community Development Auth | \$275,000   | 4.28%  | 1/2/2036      | 265,049                    | 0.00%                 |
| Louisiana Local Government Environmental Facilities & Community Development Auth | \$675,000   | 5.20%  | 1/12/2039     | 695,186                    | 0.01%                 |
| Louisville Gas & Electric Co.  | \$586,000   | 3.30%  | 1/10/2025     | 571,855                    | 0.00%                 |
| Louisville Gas & Electric Co.  | \$310,000   | 5.45%  | 15/4/2033     | 323,250                    | 0.00%                 |
| Louisville Gas & Electric Co.  | \$25,000    | 4.25%  | 1/4/2049      | 21,250                     | 0.00%                 |
| Lowe's Cos, Inc.   | \$500,000   | 4.40%  | 8/9/2025      | 496,744                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$100,000   | 3.38%  | 15/9/2025     | 97,605                     | 0.00%                 |
| Lowe's Cos, Inc.   | \$1,675,000 | 2.50%  | 15/4/2026     | 1,595,803                  | 0.01%                 |
| Lowe's Cos, Inc.   | \$200,000   | 3.35%  | 1/4/2027      | 192,776                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$300,000   | 3.10%  | 3/5/2027      | 287,557                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$1,800,000 | 1.30%  | 15/4/2028     | 1,581,557                  | 0.01%                 |
| Lowe's Cos, Inc.   | \$290,000   | 1.70%  | 15/9/2028     | 256,592                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$700,000   | 4.50%  | 15/4/2030     | 696,585                    | 0.01%                 |
| Lowe's Cos, Inc.   | \$700,000   | 1.70%  | 15/10/2030    | 582,022                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$200,000   | 2.63%  | 1/4/2031      | 175,280                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$625,000   | 3.75%  | 1/4/2032      | 584,529                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$500,000   | 5.00%  | 15/4/2033     | 510,712                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$450,000   | 5.15%  | 1/7/2033      | 462,580                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$500,000   | 5.00%  | 15/4/2040     | 488,525                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$290,000   | 2.80%  | 15/9/2041     | 211,657                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$375,000   | 4.65%  | 15/4/2042     | 349,428                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$125,000   | 4.25%  | 15/9/2044     | 102,506                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$800,000   | 3.70%  | 15/4/2046     | 632,613                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$675,000   | 4.05%  | 3/5/2047      | 556,759                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$220,000   | 4.55%  | 5/4/2049      | 194,342                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$300,000   | 3.00%  | 15/10/2050    | 204,319                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$150,000   | 3.50%  | 1/4/2051      | 111,982                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$405,000   | 5.63%  | 15/4/2053     | 426,948                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$625,000   | 4.45%  | 1/4/2062      | 529,698                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$495,000   | 5.80%  | 15/9/2062     | 523,149                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$450,000   | 5.85%  | 1/4/2063      | 473,194                    | 0.00%                 |
| LPL Holdings, Inc.   | \$500,000   | 6.75%  | 17/11/2028    | 532,462                    | 0.00%                 |
| LXP Industrial Trust   | \$500,000   | 2.38%  | 1/10/2031     | 402,969                    | 0.00%                 |
| LYB International Finance BV   | \$60,000    | 5.25%  | 15/7/2043     | 57,412                     | 0.00%                 |
| LYB International Finance II BV  | €300,000    | 1.63%  | 17/9/2031     | 287,915                    | 0.00%                 |
| LYB International Finance III LLC  | \$687,000   | 1.25%  | 1/10/2025     | 641,900                    | 0.00%                 |
| LYB International Finance III LLC  | \$250,000   | 2.25%  | 1/10/2030     | 214,438                    | 0.00%                 |
| LYB International Finance III LLC  | \$1,400,000 | 3.38%  | 1/10/2040     | 1,075,802                  | 0.01%                 |
| LYB International Finance III LLC  | \$295,000   | 4.20%  | 15/10/2049    | 235,355                    | 0.00%                 |
| LYB International Finance III LLC  | \$525,000   | 4.20%  | 1/5/2050      | 419,611                    | 0.00%                 |
| LYB International Finance III LLC  | \$500,000   | 3.63%  | 1/4/2051      | 365,034                    | 0.00%                 |
| LyondellBasell Industries NV   | \$445,000   | 4.63%  | 26/2/2055     | 387,431                    | 0.00%                 |
| M&T Bank Corp.^  | \$175,000   | 4.55%  | 16/8/2028     | 168,791                    | 0.00%                 |
| M&T Bank Corp.^  | \$500,000   | 7.41%  | 30/10/2029    | 538,504                    | 0.00%                 |
| M&T Bank Corp.^  | \$1,000,000 | 5.05%  | 27/1/2034     | 947,381                    | 0.01%                 |
| Macquarie Group Ltd.^  | \$700,000   | 4.44%  | 21/6/2033     | 643,261                    | 0.00%                 |
| Magellan Midstream Partners LP   | \$250,000   | 5.00%  | 1/3/2026      | 249,452                    | 0.00%                 |
| Magellan Midstream Partners LP   | \$250,000   | 3.25%  | 1/6/2030      | 226,896                    | 0.00%                 |
| Magellan Midstream Partners LP   | \$220,000   | 5.15%  | 15/10/2043    | 206,064                    | 0.00%                 |
| Magellan Midstream Partners LP   | \$150,000   | 4.25%  | 15/9/2046     | 120,988                    | 0.00%                 |
| Magellan Midstream Partners LP   | \$200,000   | 4.20%  | 3/10/2047     | 158,865                    | 0.00%                 |
| Magellan Midstream Partners LP   | \$200,000   | 4.85%  | 1/2/2049      | 177,242                    | 0.00%                 |
| Magellan Midstream Partners LP   | \$380,000   | 3.95%  | 1/3/2050      | 290,930                    | 0.00%                 |
| ManpowerGroup, Inc.  | €150,000    | 1.75%  | 22/6/2026     | 160,284                    | 0.00%                 |
| ManpowerGroup, Inc.  | €1,000,000  | 3.50%  | 30/6/2027     | 1,106,011                  | 0.01%                 |
| Manufacturers & Traders Trust Co.  | \$250,000   | 5.40%  | 21/11/2025    | 248,973                    | 0.00%                 |
| Marathon Oil Corp.   | \$555,000   | 4.40%  | 15/7/2027     | 541,762                    | 0.00%                 |
| Marathon Oil Corp.   | \$45,000    | 6.80%  | 15/3/2032     | 48,728                     | 0.00%                 |
| Marathon Oil Corp.   | \$250,000   | 6.60%  | 1/10/2037     | 264,639                    | 0.00%                 |
| Marathon Oil Corp.   | \$325,000   | 5.20%  | 1/6/2045      | 288,291                    | 0.00%                 |
| Marathon Petroleum Corp.   | \$500,000   | 4.70%  | 1/5/2025      | 496,602                    | 0.00%                 |
| Marathon Petroleum Corp.   | \$1,190,000 | 5.13%  | 15/12/2026    | 1,203,655                  | 0.01%                 |
| Marathon Petroleum Corp.   | \$50,000    | 3.80%  | 1/4/2028      | 47,801                     | 0.00%                 |
| Marathon Petroleum Corp.   | \$360,000   | 6.50%  | 1/3/2041      | 387,669                    | 0.00%                 |
| Marathon Petroleum Corp.   | \$175,000   | 4.50%  | 1/4/2048      | 146,831                    | 0.00%                 |
| Marathon Petroleum Corp.   | \$420,000   | 5.00%  | 15/9/2054     | 369,371                    | 0.00%                 |
| Markel Group, Inc.   | \$475,000   | 3.50%  | 1/11/2027     | 452,245                    | 0.00%                 |
| Markel Group, Inc.   | \$300,000   | 3.35%  | 17/9/2029     | 274,967                    | 0.00%                 |
| Markel Group, Inc.   | \$100,000   | 5.00%  | 5/4/2046      | 90,786                     | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Markel Group, Inc.  | \$200,000   | 4.30%  | 1/11/2047     | 163,152                    | 0.00%                 |
| Markel Group, Inc.  | \$120,000   | 5.00%  | 20/5/2049     | 111,259                    | 0.00%                 |
| Markel Group, Inc.  | \$150,000   | 4.15%  | 17/9/2050     | 121,948                    | 0.00%                 |
| Markel Group, Inc.  | \$205,000   | 3.45%  | 7/5/2052      | 146,518                    | 0.00%                 |
| Marriott International, Inc.                              | \$400,000   | 3.75%  | 15/3/2025     | 393,131                    | 0.00%                 |
| Marriott International, Inc.                              | \$600,000   | 3.13%  | 15/6/2026     | 576,161                    | 0.00%                 |
| Marriott International, Inc.                              | \$125,000   | 4.00%  | 15/4/2028     | 121,028                    | 0.00%                 |
| Marriott International, Inc.                              | \$115,000   | 4.65%  | 1/12/2028     | 114,491                    | 0.00%                 |
| Marriott International, Inc.                              | \$525,000   | 4.63%  | 15/6/2030     | 516,197                    | 0.00%                 |
| Marriott International, Inc.                              | \$365,000   | 2.85%  | 15/4/2031     | 316,577                    | 0.00%                 |
| Marriott International, Inc.                              | \$1,250,000 | 3.50%  | 15/10/2032    | 1,114,571                  | 0.01%                 |
| Mars, Inc.  | \$1,000,000 | 0.88%  | 16/7/2026     | 912,103                    | 0.01%                 |
| Mars, Inc.  | \$215,000   | 3.20%  | 1/4/2030      | 198,586                    | 0.00%                 |
| Mars, Inc.  | \$450,000   | 4.65%  | 20/4/2031     | 451,383                    | 0.00%                 |
| Mars, Inc.  | \$1,000,000 | 1.63%  | 16/7/2032     | 793,834                    | 0.01%                 |
| Mars, Inc.  | \$240,000   | 3.60%  | 1/4/2034      | 218,353                    | 0.00%                 |
| Mars, Inc.  | \$215,000   | 3.88%  | 1/4/2039      | 188,596                    | 0.00%                 |
| Mars, Inc.  | \$100,000   | 3.95%  | 1/4/2044      | 85,055                     | 0.00%                 |
| Mars, Inc.  | \$525,000   | 3.95%  | 1/4/2049      | 442,836                    | 0.00%                 |
| Mars, Inc.  | \$300,000   | 2.45%  | 16/7/2050     | 187,225                    | 0.00%                 |
| Mars, Inc.  | \$225,000   | 4.13%  | 1/4/2054      | 192,393                    | 0.00%                 |
| Mars, Inc.  | \$200,000   | 4.20%  | 1/4/2059      | 171,827                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.                                | \$470,000   | 3.50%  | 10/3/2025     | 461,636                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.                                | \$100,000   | 3.75%  | 14/3/2026     | 98,093                     | 0.00%                 |
| Marsh & McLennan Cos, Inc.                                | \$500,000   | 2.25%  | 15/11/2030    | 431,957                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.                                | \$200,000   | 2.38%  | 15/12/2031    | 170,399                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.                                | \$1,045,000 | 4.75%  | 15/3/2039     | 1,017,176                  | 0.01%                 |
| Marsh & McLennan Cos, Inc.                                | \$35,000    | 4.35%  | 30/1/2047     | 31,413                     | 0.00%                 |
| Marsh & McLennan Cos, Inc.                                | \$495,000   | 4.20%  | 1/3/2048      | 432,460                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.                                | \$200,000   | 2.90%  | 15/12/2051    | 134,543                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.                                | \$400,000   | 6.25%  | 1/11/2052     | 462,191                    | 0.00%                 |
| Martin Marietta Materials, Inc.                           | \$150,000   | 3.45%  | 1/6/2027      | 143,601                    | 0.00%                 |
| Martin Marietta Materials, Inc.                           | \$100,000   | 3.50%  | 15/12/2027    | 95,951                     | 0.00%                 |
| Martin Marietta Materials, Inc.                           | \$425,000   | 2.50%  | 15/3/2030     | 374,653                    | 0.00%                 |
| Martin Marietta Materials, Inc.                           | \$100,000   | 4.25%  | 15/12/2047    | 88,190                     | 0.00%                 |
| Martin Marietta Materials, Inc.                           | \$625,000   | 3.20%  | 15/7/2051     | 464,392                    | 0.00%                 |
| Marvell Technology, Inc.                                  | \$100,000   | 4.88%  | 22/6/2028     | 99,596                     | 0.00%                 |
| Marvell Technology, Inc.                                  | \$750,000   | 2.95%  | 15/4/2031     | 655,410                    | 0.00%                 |
| Maryland Health & Higher Educational Facilities Authority | \$100,000   | 3.05%  | 1/7/2040      | 78,192                     | 0.00%                 |
| Maryland Health & Higher Educational Facilities Authority | \$100,000   | 3.20%  | 1/7/2050      | 72,377                     | 0.00%                 |
| Masco Corp.   | \$125,000   | 3.50%  | 15/11/2027    | 118,687                    | 0.00%                 |
| Masco Corp.   | \$500,000   | 2.00%  | 1/10/2030     | 413,416                    | 0.00%                 |
| Masco Corp.   | \$100,000   | 4.50%  | 15/5/2047     | 86,035                     | 0.00%                 |
| Masco Corp.   | \$500,000   | 3.13%  | 15/2/2051     | 350,336                    | 0.00%                 |
| Mass General Brigham, Inc.                                | \$125,000   | 3.77%  | 1/7/2048      | 103,737                    | 0.00%                 |
| Mass General Brigham, Inc.                                | \$150,000   | 3.19%  | 1/7/2049      | 110,385                    | 0.00%                 |
| Mass General Brigham, Inc.                                | \$25,000    | 4.12%  | 1/7/2055      | 21,313                     | 0.00%                 |
| Mass General Brigham, Inc.                                | \$300,000   | 3.34%  | 1/7/2060      | 214,496                    | 0.00%                 |
| Massachusetts Electric Co.                                | \$820,000   | 1.73%  | 24/11/2030    | 649,958                    | 0.00%                 |
| Massachusetts Electric Co.                                | \$245,000   | 4.00%  | 15/8/2046     | 190,240                    | 0.00%                 |
| Massachusetts Institute of Technology                     | \$100,000   | 3.96%  | 1/7/2038      | 90,644                     | 0.00%                 |
| Massachusetts Institute of Technology                     | \$125,000   | 2.99%  | 1/7/2050      | 93,691                     | 0.00%                 |
| Massachusetts Institute of Technology                     | \$200,000   | 2.29%  | 1/7/2051      | 127,160                    | 0.00%                 |
| Massachusetts Institute of Technology                     | \$200,000   | 5.60%  | 1/7/2111      | 230,676                    | 0.00%                 |
| Massachusetts Institute of Technology                     | \$325,000   | 4.68%  | 1/7/2114      | 314,571                    | 0.00%                 |
| Massachusetts Institute of Technology                     | \$275,000   | 3.89%  | 1/7/2116      | 218,211                    | 0.00%                 |
| Massachusetts Mutual Life Insurance Co. ^                 | \$310,000   | 5.08%  | 15/2/2069     | 279,507                    | 0.00%                 |
| Massachusetts Mutual Life Insurance Co.                   | \$913,000   | 3.73%  | 15/10/2070    | 625,889                    | 0.00%                 |
| Massachusetts Mutual Life Insurance Co.                   | \$375,000   | 4.90%  | 1/4/2077      | 322,028                    | 0.00%                 |
| Massachusetts School Building Authority                   | \$125,000   | 5.72%  | 15/8/2039     | 133,697                    | 0.00%                 |
| Massachusetts School Building Authority                   | \$335,000   | 3.40%  | 15/10/2040    | 287,448                    | 0.00%                 |
| Massachusetts School Building Authority                   | \$150,000   | 2.95%  | 15/5/2043     | 112,893                    | 0.00%                 |
| Massachusetts Water Resources Authority                   | \$200,000   | 2.82%  | 1/8/2041      | 158,094                    | 0.00%                 |
| MassMutual Global Funding II                              | \$200,000   | 4.15%  | 26/8/2025     | 197,856                    | 0.00%                 |
| MassMutual Global Funding II                              | \$500,000   | 4.50%  | 10/4/2026     | 498,621                    | 0.00%                 |
| MassMutual Global Funding II                              | \$200,000   | 1.20%  | 16/7/2026     | 182,685                    | 0.00%                 |
| MassMutual Global Funding II                              | \$200,000   | 2.35%  | 14/1/2027     | 186,632                    | 0.00%                 |
| MassMutual Global Funding II                              | \$900,000   | 5.05%  | 14/6/2028     | 912,707                    | 0.01%                 |
| MassMutual Global Funding II                              | \$500,000   | 2.15%  | 9/3/2031      | 414,829                    | 0.00%                 |
| MasTec, Inc.  | \$550,000   | 4.50%  | 15/8/2028     | 516,946                    | 0.00%                 |
| Mastercard, Inc.  | \$400,000   | 2.00%  | 3/3/2025      | 387,765                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Mastercard, Inc.                       | \$850,000   | 2.95%  | 21/11/2026    | 819,445                    | 0.01%                 |
| Mastercard, Inc.                       | \$200,000   | 4.88%  | 9/3/2028      | 206,389                    | 0.00%                 |
| Mastercard, Inc.                       | €1,200,000  | 1.00%  | 22/2/2029     | 1,217,626                  | 0.01%                 |
| Mastercard, Inc.                       | \$2,005,000 | 2.95%  | 1/6/2029      | 1,887,665                  | 0.01%                 |
| Mastercard, Inc.                       | \$1,500,000 | 1.90%  | 15/3/2031     | 1,282,063                  | 0.01%                 |
| Mastercard, Inc.                       | \$500,000   | 2.00%  | 18/11/2031    | 422,406                    | 0.00%                 |
| Mastercard, Inc.                       | \$100,000   | 3.80%  | 21/11/2046    | 87,652                     | 0.00%                 |
| Mastercard, Inc.                       | \$650,000   | 3.95%  | 26/2/2048     | 582,797                    | 0.00%                 |
| Mastercard, Inc.                       | \$1,150,000 | 3.65%  | 1/6/2049      | 972,875                    | 0.01%                 |
| Mastercard, Inc.                       | \$1,200,000 | 2.95%  | 15/3/2051     | 890,855                    | 0.01%                 |
| Mattel, Inc.                           | \$250,000   | 3.38%  | 1/4/2026      | 238,061                    | 0.00%                 |
| Mattel, Inc.                           | \$250,000   | 3.75%  | 1/4/2029      | 228,545                    | 0.00%                 |
| Mattel, Inc.                           | \$165,000   | 5.45%  | 1/11/2041     | 147,766                    | 0.00%                 |
| Mayo Clinic                            | \$475,000   | 3.20%  | 15/11/2061    | 333,577                    | 0.00%                 |
| McCormick & Co., Inc.                  | \$200,000   | 0.90%  | 15/2/2026     | 184,225                    | 0.00%                 |
| McCormick & Co., Inc.                  | \$450,000   | 4.95%  | 15/4/2033     | 451,746                    | 0.00%                 |
| McDonald's Corp.                       | CAD45,000   | 3.13%  | 4/3/2025      | 33,476                     | 0.00%                 |
| McDonald's Corp.                       | \$400,000   | 3.38%  | 26/5/2025     | 392,223                    | 0.00%                 |
| McDonald's Corp.                       | \$1,491,000 | 3.30%  | 1/7/2025      | 1,457,781                  | 0.01%                 |
| McDonald's Corp.                       | \$25,000    | 1.45%  | 1/9/2025      | 23,677                     | 0.00%                 |
| McDonald's Corp.                       | \$910,000   | 3.70%  | 30/1/2026     | 894,959                    | 0.01%                 |
| McDonald's Corp.                       | €200,000    | 0.90%  | 15/6/2026     | 210,165                    | 0.00%                 |
| McDonald's Corp.                       | \$425,000   | 3.50%  | 1/3/2027      | 413,789                    | 0.00%                 |
| McDonald's Corp.                       | \$1,025,000 | 3.80%  | 1/4/2028      | 999,915                    | 0.01%                 |
| McDonald's Corp.                       | €1,500,000  | 2.38%  | 31/5/2029     | 1,606,490                  | 0.01%                 |
| McDonald's Corp.                       | \$275,000   | 2.63%  | 1/9/2029      | 251,716                    | 0.00%                 |
| McDonald's Corp.                       | \$1,475,000 | 2.13%  | 1/3/2030      | 1,289,101                  | 0.01%                 |
| McDonald's Corp.                       | €500,000    | 3.88%  | 20/2/2031     | 573,745                    | 0.00%                 |
| McDonald's Corp.                       | €700,000    | 3.00%  | 31/5/2034     | 750,146                    | 0.01%                 |
| McDonald's Corp.                       | €800,000    | 4.13%  | 28/11/2035    | 931,369                    | 0.01%                 |
| McDonald's Corp.                       | \$300,000   | 4.70%  | 9/12/2035     | 296,157                    | 0.00%                 |
| McDonald's Corp.                       | \$100,000   | 6.30%  | 15/10/2037    | 113,343                    | 0.00%                 |
| McDonald's Corp.                       | \$200,000   | 6.30%  | 1/3/2038      | 227,440                    | 0.00%                 |
| McDonald's Corp.                       | £700,000    | 3.75%  | 31/5/2038     | 794,165                    | 0.01%                 |
| McDonald's Corp.                       | \$100,000   | 5.70%  | 1/2/2039      | 107,493                    | 0.00%                 |
| McDonald's Corp.                       | \$265,000   | 3.70%  | 15/2/2042     | 224,061                    | 0.00%                 |
| McDonald's Corp.                       | \$350,000   | 3.63%  | 1/5/2043      | 290,685                    | 0.00%                 |
| McDonald's Corp.                       | \$200,000   | 4.60%  | 26/5/2045     | 188,782                    | 0.00%                 |
| McDonald's Corp.                       | \$900,000   | 4.88%  | 9/12/2045     | 887,206                    | 0.01%                 |
| McDonald's Corp.                       | \$325,000   | 4.45%  | 1/3/2047      | 298,435                    | 0.00%                 |
| McDonald's Corp.                       | \$450,000   | 4.45%  | 1/9/2048      | 417,146                    | 0.00%                 |
| McDonald's Corp.                       | \$850,000   | 4.20%  | 1/4/2050      | 755,284                    | 0.01%                 |
| McDonald's Corp.                       | \$300,000   | 5.15%  | 9/9/2052      | 305,254                    | 0.00%                 |
| McKesson Corp.                         | \$500,000   | 0.90%  | 3/12/2025     | 463,888                    | 0.00%                 |
| McKesson Corp.                         | \$450,000   | 5.25%  | 15/2/2026     | 450,093                    | 0.00%                 |
| McKesson Corp.                         | €900,000    | 1.63%  | 30/10/2026    | 957,315                    | 0.01%                 |
| MDC Holdings, Inc.                     | \$450,000   | 2.50%  | 15/1/2031     | 369,095                    | 0.00%                 |
| MDC Holdings, Inc.                     | \$150,000   | 3.97%  | 6/8/2061      | 97,953                     | 0.00%                 |
| MedStar Health, Inc.                   | \$230,000   | 3.63%  | 15/8/2049     | 175,072                    | 0.00%                 |
| Medtronic Global Holdings SCA          | €1,500,000  | 0.00%  | 15/10/2025    | 1,566,095                  | 0.01%                 |
| Medtronic Global Holdings SCA          | €363,000    | 2.63%  | 15/10/2025    | 395,793                    | 0.00%                 |
| Medtronic Global Holdings SCA          | €410,000    | 1.13%  | 7/3/2027      | 428,110                    | 0.00%                 |
| Medtronic Global Holdings SCA          | \$500,000   | 4.25%  | 30/3/2028     | 498,193                    | 0.00%                 |
| Medtronic Global Holdings SCA          | €600,000    | 0.38%  | 15/10/2028    | 589,576                    | 0.00%                 |
| Medtronic Global Holdings SCA          | €340,000    | 3.13%  | 15/10/2031    | 376,877                    | 0.00%                 |
| Medtronic Global Holdings SCA          | \$500,000   | 4.50%  | 30/3/2033     | 500,028                    | 0.00%                 |
| Medtronic Global Holdings SCA          | €298,000    | 3.38%  | 15/10/2034    | 332,141                    | 0.00%                 |
| Medtronic Global Holdings SCA          | €500,000    | 1.38%  | 15/10/2040    | 404,936                    | 0.00%                 |
| Medtronic Global Holdings SCA          | €900,000    | 1.75%  | 2/7/2049      | 698,406                    | 0.01%                 |
| Medtronic Global Holdings SCA          | €300,000    | 1.63%  | 15/10/2050    | 225,557                    | 0.00%                 |
| Medtronic, Inc.                        | \$999,000   | 4.38%  | 15/3/2035     | 975,662                    | 0.01%                 |
| Medtronic, Inc.                        | \$149,000   | 4.63%  | 15/3/2045     | 145,120                    | 0.00%                 |
| Memorial Health Services               | \$125,000   | 3.45%  | 1/11/2049     | 94,719                     | 0.00%                 |
| Memorial Sloan-Kettering Cancer Center | \$250,000   | 2.96%  | 1/1/2050      | 177,098                    | 0.00%                 |
| Memorial Sloan-Kettering Cancer Center | \$100,000   | 4.20%  | 1/7/2055      | 87,861                     | 0.00%                 |
| Merck & Co., Inc.                      | \$480,000   | 0.75%  | 24/2/2026     | 445,047                    | 0.00%                 |
| Merck & Co., Inc.                      | \$575,000   | 1.70%  | 10/6/2027     | 527,674                    | 0.00%                 |
| Merck & Co., Inc.                      | \$500,000   | 4.05%  | 17/5/2028     | 498,465                    | 0.00%                 |
| Merck & Co., Inc.                      | \$1,500,000 | 1.90%  | 10/12/2028    | 1,350,742                  | 0.01%                 |
| Merck & Co., Inc.                      | \$600,000   | 3.40%  | 7/3/2029      | 576,158                    | 0.00%                 |
| Merck & Co., Inc.                      | \$900,000   | 4.30%  | 17/5/2030     | 899,871                    | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Merck & Co., Inc.   | \$350,000    | 1.45%  | 24/6/2030     | 292,802                    | 0.00%                 |
| Merck & Co., Inc.   | \$500,000    | 2.15%  | 10/12/2031    | 427,253                    | 0.00%                 |
| Merck & Co., Inc.   | \$500,000    | 4.50%  | 17/5/2033     | 503,565                    | 0.00%                 |
| Merck & Co., Inc.   | \$175,000    | 6.50%  | 1/12/2033     | 205,678                    | 0.00%                 |
| Merck & Co., Inc.   | €300,000     | 1.38%  | 2/11/2036     | 274,669                    | 0.00%                 |
| Merck & Co., Inc.   | \$200,000    | 3.90%  | 7/3/2039      | 181,959                    | 0.00%                 |
| Merck & Co., Inc.   | \$445,000    | 2.35%  | 24/6/2040     | 323,385                    | 0.00%                 |
| Merck & Co., Inc.   | \$430,000    | 3.60%  | 15/9/2042     | 365,067                    | 0.00%                 |
| Merck & Co., Inc.   | \$525,000    | 4.90%  | 17/5/2044     | 531,378                    | 0.00%                 |
| Merck & Co., Inc.   | \$450,000    | 3.70%  | 10/2/2045     | 382,848                    | 0.00%                 |
| Merck & Co., Inc.   | \$925,000    | 2.45%  | 24/6/2050     | 610,799                    | 0.00%                 |
| Merck & Co., Inc.   | \$1,000,000  | 2.75%  | 10/12/2051    | 688,872                    | 0.01%                 |
| Merck & Co., Inc.   | \$600,000    | 5.00%  | 17/5/2053     | 617,753                    | 0.00%                 |
| Merck & Co., Inc.   | \$1,050,000  | 2.90%  | 10/12/2061    | 703,451                    | 0.01%                 |
| Merck & Co., Inc.   | \$380,000    | 5.15%  | 17/5/2063     | 397,458                    | 0.00%                 |
| Met Tower Global Funding  | \$500,000    | 3.70%  | 13/6/2025     | 491,174                    | 0.00%                 |
| Meta Platforms, Inc.  | \$695,000    | 3.50%  | 15/8/2027     | 676,461                    | 0.01%                 |
| Meta Platforms, Inc.  | \$500,000    | 4.60%  | 15/5/2028     | 507,722                    | 0.00%                 |
| Meta Platforms, Inc.  | \$700,000    | 3.85%  | 15/8/2032     | 665,693                    | 0.01%                 |
| Meta Platforms, Inc.  | \$1,325,000  | 4.45%  | 15/8/2052     | 1,219,250                  | 0.01%                 |
| Meta Platforms, Inc.  | \$1,000,000  | 5.60%  | 15/5/2053     | 1,085,682                  | 0.01%                 |
| Meta Platforms, Inc.  | \$1,000,000  | 4.65%  | 15/8/2062     | 933,276                    | 0.01%                 |
| Meta Platforms, Inc.  | \$500,000    | 5.75%  | 15/5/2063     | 548,100                    | 0.00%                 |
| Methodist Hospital  | \$275,000    | 2.71%  | 1/12/2050     | 183,615                    | 0.00%                 |
| MetLife Capital Trust IV  | \$300,000    | 7.88%  | 15/12/2037    | 323,803                    | 0.00%                 |
| MetLife, Inc.   | \$100,000    | 3.00%  | 1/3/2025      | 97,797                     | 0.00%                 |
| MetLife, Inc.   | \$1,017,000  | 3.60%  | 13/11/2025    | 1,000,566                  | 0.01%                 |
| MetLife, Inc.   | \$685,000    | 4.55%  | 23/3/2030     | 689,611                    | 0.01%                 |
| MetLife, Inc.   | \$500,000    | 5.38%  | 15/7/2033     | 521,592                    | 0.00%                 |
| MetLife, Inc.   | \$120,000    | 6.38%  | 15/6/2034     | 134,723                    | 0.00%                 |
| MetLife, Inc.   | \$565,000    | 5.70%  | 15/6/2035     | 607,561                    | 0.00%                 |
| MetLife, Inc.   | \$450,000    | 6.40%  | 15/12/2036    | 464,108                    | 0.00%                 |
| MetLife, Inc.   | \$900,000    | 9.25%  | 8/4/2038      | 1,017,587                  | 0.01%                 |
| MetLife, Inc.   | \$325,000    | 4.13%  | 13/8/2042     | 288,534                    | 0.00%                 |
| MetLife, Inc.   | \$330,000    | 4.88%  | 13/11/2043    | 321,928                    | 0.00%                 |
| MetLife, Inc.   | \$612,000    | 4.72%  | 15/12/2044    | 575,289                    | 0.00%                 |
| MetLife, Inc.   | \$90,000     | 4.60%  | 13/5/2046     | 85,731                     | 0.00%                 |
| MetLife, Inc.   | \$1,450,000  | 5.00%  | 15/7/2052     | 1,441,456                  | 0.01%                 |
| MetLife, Inc.   | \$200,000    | 5.25%  | 15/1/2054     | 205,842                    | 0.00%                 |
| Metropolitan Edison Co.   | \$340,000    | 4.30%  | 15/1/2029     | 329,219                    | 0.00%                 |
| Metropolitan Life Global Funding I                                  | €600,000     | 1.75%  | 25/5/2025     | 647,044                    | 0.00%                 |
| Metropolitan Life Global Funding I                                  | \$500,000    | 4.05%  | 25/8/2025     | 493,323                    | 0.00%                 |
| Metropolitan Life Global Funding I                                  | \$450,000    | 5.00%  | 6/1/2026      | 451,621                    | 0.00%                 |
| Metropolitan Life Global Funding I                                  | \$675,000    | 3.45%  | 18/12/2026    | 650,721                    | 0.00%                 |
| Metropolitan Life Global Funding I                                  | \$300,000    | 3.00%  | 19/9/2027     | 281,275                    | 0.00%                 |
| Metropolitan Life Global Funding I                                  | £1,500,000   | 0.63%  | 8/12/2027     | 1,665,842                  | 0.01%                 |
| Metropolitan Life Global Funding I                                  | \$350,000    | 5.05%  | 6/1/2028      | 353,512                    | 0.00%                 |
| Metropolitan Life Global Funding I                                  | CAD360,000   | 1.95%  | 20/3/2028     | 248,460                    | 0.00%                 |
| Metropolitan Life Global Funding I                                  | \$1,000,000  | 4.30%  | 25/8/2029     | 971,835                    | 0.01%                 |
| Metropolitan Life Global Funding I                                  | £700,000     | 5.00%  | 10/1/2030     | 918,848                    | 0.01%                 |
| Metropolitan Life Global Funding I                                  | CAD1,490,000 | 3.39%  | 9/4/2030      | 1,070,141                  | 0.01%                 |
| Metropolitan Life Global Funding I                                  | \$150,000    | 2.95%  | 9/4/2030      | 133,416                    | 0.00%                 |
| Metropolitan Life Global Funding I                                  | €1,000,000   | 3.75%  | 5/12/2030     | 1,133,848                  | 0.01%                 |
| Metropolitan Life Global Funding I                                  | \$600,000    | 1.55%  | 7/1/2031      | 480,766                    | 0.00%                 |
| Metropolitan Life Global Funding I                                  | \$600,000    | 5.15%  | 28/3/2033     | 610,571                    | 0.00%                 |
| Metropolitan Transportation Authority                               | \$300,000    | 6.67%  | 15/11/2039    | 330,282                    | 0.00%                 |
| Metropolitan Transportation Authority                               | \$250,000    | 5.87%  | 15/11/2039    | 256,512                    | 0.00%                 |
| Metropolitan Transportation Authority                               | \$200,000    | 7.34%  | 15/11/2039    | 248,126                    | 0.00%                 |
| Metropolitan Transportation Authority                               | \$500,000    | 5.18%  | 15/11/2049    | 483,688                    | 0.00%                 |
| Metropolitan Washington Airports Authority Dulles Toll Road Revenue | \$100,000    | 7.46%  | 1/10/2046     | 126,974                    | 0.00%                 |
| Metropolitan Water Reclamation District of Greater Chicago          | \$225,000    | 5.72%  | 1/12/2038     | 240,182                    | 0.00%                 |
| Michigan Finance Authority  | \$150,000    | 3.08%  | 1/12/2034     | 130,890                    | 0.00%                 |
| Michigan Finance Authority  | \$200,000    | 3.38%  | 1/12/2040     | 167,325                    | 0.00%                 |
| Michigan State Building Authority                                   | \$800,000    | 2.71%  | 15/10/2040    | 621,696                    | 0.00%                 |
| Michigan State University   | \$50,000     | 4.50%  | 15/8/2048     | 47,647                     | 0.00%                 |
| Michigan State University   | \$200,000    | 4.17%  | 15/8/2122     | 161,272                    | 0.00%                 |
| Michigan Strategic Fund   | \$125,000    | 3.23%  | 1/9/2047      | 97,403                     | 0.00%                 |
| Micron Technology, Inc.   | \$500,000    | 4.19%  | 15/2/2027     | 490,441                    | 0.00%                 |
| Micron Technology, Inc.   | \$500,000    | 2.70%  | 15/4/2032     | 419,692                    | 0.00%                 |
| Micron Technology, Inc.   | \$300,000    | 3.48%  | 1/11/2051     | 218,854                    | 0.00%                 |
| Microsoft Corp.   | \$1,640,000  | 2.70%  | 12/2/2025     | 1,604,750                  | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Microsoft Corp.  | \$165,000   | 2.40%  | 8/8/2026      | 157,464                    | 0.00%                 |
| Microsoft Corp.  | \$640,000   | 3.40%  | 15/9/2026     | 623,755                    | 0.00%                 |
| Microsoft Corp.  | \$1,000,000 | 1.35%  | 15/9/2030     | 832,329                    | 0.01%                 |
| Microsoft Corp.  | \$1,075,000 | 3.50%  | 12/2/2035     | 1,019,193                  | 0.01%                 |
| Microsoft Corp.  | \$2,285,000 | 3.45%  | 8/8/2036      | 2,101,338                  | 0.01%                 |
| Microsoft Corp.  | \$525,000   | 4.10%  | 6/2/2037      | 515,633                    | 0.00%                 |
| Microsoft Corp.  | \$1,976,000 | 3.70%  | 8/8/2046      | 1,733,728                  | 0.01%                 |
| Microsoft Corp.  | \$200,000   | 4.50%  | 15/6/2047     | 196,164                    | 0.00%                 |
| Microsoft Corp.  | \$2,225,000 | 2.53%  | 1/6/2050      | 1,522,025                  | 0.01%                 |
| Microsoft Corp.  | \$600,000   | 2.50%  | 15/9/2050     | 405,939                    | 0.00%                 |
| Microsoft Corp.  | \$1,577,000 | 2.92%  | 17/3/2052     | 1,161,725                  | 0.01%                 |
| Microsoft Corp.  | \$1,991,000 | 2.68%  | 1/6/2060      | 1,336,329                  | 0.01%                 |
| Microsoft Corp.  | \$1,562,000 | 3.04%  | 17/3/2062     | 1,129,743                  | 0.01%                 |
| Mid-America Apartments LP  | \$15,000    | 4.00%  | 15/11/2025    | 14,731                     | 0.00%                 |
| Mid-America Apartments LP  | \$300,000   | 1.10%  | 15/9/2026     | 272,262                    | 0.00%                 |
| Mid-America Apartments LP  | \$200,000   | 3.60%  | 1/6/2027      | 193,126                    | 0.00%                 |
| Mid-America Apartments LP  | \$560,000   | 3.95%  | 15/3/2029     | 544,862                    | 0.00%                 |
| Mid-America Apartments LP  | \$95,000    | 2.75%  | 15/3/2030     | 83,281                     | 0.00%                 |
| Mid-America Apartments LP  | \$150,000   | 1.70%  | 15/2/2031     | 122,056                    | 0.00%                 |
| MidAmerican Energy Co.   | \$100,000   | 3.10%  | 1/5/2027      | 95,690                     | 0.00%                 |
| MidAmerican Energy Co.   | \$150,000   | 3.65%  | 15/4/2029     | 143,393                    | 0.00%                 |
| MidAmerican Energy Co.   | \$1,175,000 | 5.80%  | 15/10/2036    | 1,259,179                  | 0.01%                 |
| MidAmerican Energy Co.   | \$440,000   | 4.80%  | 15/9/2043     | 414,880                    | 0.00%                 |
| MidAmerican Energy Co.   | \$300,000   | 4.40%  | 15/10/2044    | 268,442                    | 0.00%                 |
| MidAmerican Energy Co.   | \$45,000    | 4.25%  | 15/7/2049     | 39,386                     | 0.00%                 |
| MidAmerican Energy Co.   | \$200,000   | 3.15%  | 15/4/2050     | 143,796                    | 0.00%                 |
| MidAmerican Energy Co.   | \$400,000   | 5.85%  | 15/9/2054     | 443,116                    | 0.00%                 |
| Mid-Atlantic Interstate Transmission LLC                                 | \$125,000   | 4.10%  | 15/5/2028     | 120,875                    | 0.00%                 |
| Midwest Connector Capital Co. LLC  | \$330,000   | 4.63%  | 1/4/2029      | 317,407                    | 0.00%                 |
| Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. | \$2,450,000 | 6.50%  | 20/6/2027     | 2,457,003                  | 0.01%                 |
| Mississippi Power Co.  | \$425,000   | 3.95%  | 30/3/2028     | 412,155                    | 0.00%                 |
| Mississippi Power Co.  | \$25,000    | 4.25%  | 15/3/2042     | 21,362                     | 0.00%                 |
| Mississippi Power Co.  | \$200,000   | 3.10%  | 30/7/2051     | 135,538                    | 0.00%                 |
| Mohawk Industries, Inc.  | \$500,000   | 5.85%  | 18/9/2028     | 518,275                    | 0.00%                 |
| Mohawk Industries, Inc.  | \$265,000   | 3.63%  | 15/5/2030     | 245,155                    | 0.00%                 |
| Molson Coors Beverage Co.  | \$950,000   | 3.00%  | 15/7/2026     | 909,648                    | 0.01%                 |
| Molson Coors Beverage Co.  | \$250,000   | 5.00%  | 1/5/2042      | 241,720                    | 0.00%                 |
| Molson Coors Beverage Co.  | \$875,000   | 4.20%  | 15/7/2046     | 746,726                    | 0.01%                 |
| Molson Coors International LP  | CAD150,000  | 3.44%  | 15/7/2026     | 110,736                    | 0.00%                 |
| Mondelez International Holdings Netherlands BV                           | \$500,000   | 4.25%  | 15/9/2025     | 493,699                    | 0.00%                 |
| Mondelez International Holdings Netherlands BV                           | €575,000    | 0.00%  | 22/9/2026     | 587,727                    | 0.00%                 |
| Mondelez International Holdings Netherlands BV                           | \$1,150,000 | 1.25%  | 24/9/2026     | 1,046,993                  | 0.01%                 |
| Mondelez International Holdings Netherlands BV                           | €1,500,000  | 0.25%  | 9/9/2029      | 1,427,272                  | 0.01%                 |
| Mondelez International Holdings Netherlands BV                           | €500,000    | 0.88%  | 1/10/2031     | 468,235                    | 0.00%                 |
| Mondelez International Holdings Netherlands BV                           | €600,000    | 1.25%  | 9/9/2041      | 469,395                    | 0.00%                 |
| Mondelez International, Inc.   | CAD184,000  | 3.25%  | 7/3/2025      | 136,825                    | 0.00%                 |
| Mondelez International, Inc.   | \$500,000   | 1.50%  | 4/5/2025      | 476,874                    | 0.00%                 |
| Mondelez International, Inc.   | \$685,000   | 2.63%  | 17/3/2027     | 645,901                    | 0.00%                 |
| Mondelez International, Inc.   | \$98,000    | 2.75%  | 13/4/2030     | 88,541                     | 0.00%                 |
| Mondelez International, Inc.   | \$325,000   | 3.00%  | 17/3/2032     | 288,393                    | 0.00%                 |
| Mondelez International, Inc.   | \$505,000   | 1.88%  | 15/10/2032    | 411,570                    | 0.00%                 |
| Mondelez International, Inc.   | \$150,000   | 2.63%  | 4/9/2050      | 100,698                    | 0.00%                 |
| Monongahela Power Co.  | \$280,000   | 5.40%  | 15/12/2043    | 274,063                    | 0.00%                 |
| Moody's Corp.  | €400,000    | 0.95%  | 25/2/2030     | 392,257                    | 0.00%                 |
| Moody's Corp.  | \$200,000   | 4.25%  | 8/8/2032      | 194,779                    | 0.00%                 |
| Moody's Corp.  | \$300,000   | 4.88%  | 17/12/2048    | 283,610                    | 0.00%                 |
| Moody's Corp.  | \$600,000   | 3.25%  | 20/5/2050     | 443,365                    | 0.00%                 |
| Morgan Stanley   | \$1,085,000 | 4.00%  | 23/7/2025     | 1,069,605                  | 0.01%                 |
| Morgan Stanley   | \$549,000   | 5.00%  | 24/11/2025    | 548,270                    | 0.00%                 |
| Morgan Stanley   | \$320,000   | 3.88%  | 27/1/2026     | 313,506                    | 0.00%                 |
| Morgan Stanley^  | \$2,000,000 | 2.19%  | 28/4/2026     | 1,920,830                  | 0.01%                 |
| Morgan Stanley^  | €1,100,000  | 2.10%  | 8/5/2026      | 1,187,503                  | 0.01%                 |
| Morgan Stanley^  | \$415,000   | 4.68%  | 17/7/2026     | 411,163                    | 0.00%                 |
| Morgan Stanley   | \$300,000   | 3.13%  | 27/7/2026     | 287,186                    | 0.00%                 |
| Morgan Stanley   | \$1,325,000 | 4.35%  | 8/9/2026      | 1,301,160                  | 0.01%                 |
| Morgan Stanley^  | \$500,000   | 6.14%  | 16/10/2026    | 509,128                    | 0.00%                 |
| Morgan Stanley^  | €1,800,000  | 1.34%  | 23/10/2026    | 1,908,301                  | 0.01%                 |
| Morgan Stanley^  | \$2,900,000 | 0.99%  | 10/12/2026    | 2,668,986                  | 0.01%                 |
| Morgan Stanley   | \$1,170,000 | 3.63%  | 20/1/2027     | 1,134,895                  | 0.01%                 |
| Morgan Stanley^  | \$800,000   | 5.05%  | 28/1/2027     | 800,676                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Morgan Stanley  | £300,000    | 2.63%  | 9/3/2027      | 361,462                    | 0.00%                 |
| Morgan Stanley  | \$125,000   | 3.95%  | 23/4/2027     | 121,323                    | 0.00%                 |
| Morgan Stanley^   | \$1,300,000 | 1.59%  | 4/5/2027      | 1,197,488                  | 0.01%                 |
| Morgan Stanley^   | \$3,000,000 | 1.51%  | 20/7/2027     | 2,741,242                  | 0.02%                 |
| Morgan Stanley^   | CAD325,000  | 1.78%  | 4/8/2027      | 229,440                    | 0.00%                 |
| Morgan Stanley^   | €2,600,000  | 0.41%  | 29/10/2027    | 2,637,322                  | 0.01%                 |
| Morgan Stanley^   | \$1,425,000 | 2.48%  | 21/1/2028     | 1,322,545                  | 0.01%                 |
| Morgan Stanley^   | \$800,000   | 4.21%  | 20/4/2028     | 781,603                    | 0.01%                 |
| Morgan Stanley^   | \$735,000   | 3.59%  | 22/7/2028     | 701,483                    | 0.01%                 |
| Morgan Stanley^   | \$900,000   | 6.30%  | 18/10/2028    | 943,608                    | 0.01%                 |
| Morgan Stanley^   | \$500,000   | 5.12%  | 1/2/2029      | 502,001                    | 0.00%                 |
| Morgan Stanley^   | €1,000,000  | 4.66%  | 2/3/2029      | 1,146,918                  | 0.01%                 |
| Morgan Stanley^   | \$675,000   | 5.16%  | 20/4/2029     | 678,151                    | 0.01%                 |
| Morgan Stanley^   | \$1,000,000 | 5.45%  | 20/7/2029     | 1,018,924                  | 0.01%                 |
| Morgan Stanley^   | \$1,000,000 | 6.41%  | 1/11/2029     | 1,060,533                  | 0.01%                 |
| Morgan Stanley^   | \$4,275,000 | 2.70%  | 22/1/2031     | 3,744,770                  | 0.02%                 |
| Morgan Stanley^   | €2,484,000  | 0.50%  | 7/2/2031      | 2,272,496                  | 0.01%                 |
| Morgan Stanley^   | \$125,000   | 3.62%  | 1/4/2031      | 115,186                    | 0.00%                 |
| Morgan Stanley^   | \$600,000   | 1.79%  | 13/2/2032     | 478,747                    | 0.00%                 |
| Morgan Stanley^   | \$700,000   | 1.93%  | 28/4/2032     | 562,445                    | 0.00%                 |
| Morgan Stanley^   | €1,400,000  | 2.95%  | 7/5/2032      | 1,463,655                  | 0.01%                 |
| Morgan Stanley^   | \$1,400,000 | 2.24%  | 21/7/2032     | 1,143,971                  | 0.01%                 |
| Morgan Stanley^   | \$1,000,000 | 2.51%  | 20/10/2032    | 829,377                    | 0.01%                 |
| Morgan Stanley^   | \$800,000   | 4.89%  | 20/7/2033     | 780,218                    | 0.01%                 |
| Morgan Stanley^   | \$1,200,000 | 6.34%  | 18/10/2033    | 1,292,605                  | 0.01%                 |
| Morgan Stanley^   | £700,000    | 5.79%  | 18/11/2033    | 951,700                    | 0.01%                 |
| Morgan Stanley^   | €1,500,000  | 5.15%  | 25/1/2034     | 1,819,881                  | 0.01%                 |
| Morgan Stanley^   | \$1,300,000 | 5.25%  | 21/4/2034     | 1,298,658                  | 0.01%                 |
| Morgan Stanley^   | \$1,000,000 | 5.42%  | 21/7/2034     | 1,013,986                  | 0.01%                 |
| Morgan Stanley^   | \$1,000,000 | 6.63%  | 1/11/2034     | 1,107,939                  | 0.01%                 |
| Morgan Stanley^   | \$2,000,000 | 2.48%  | 16/9/2036     | 1,587,543                  | 0.01%                 |
| Morgan Stanley^   | \$750,000   | 5.95%  | 19/1/2038     | 759,435                    | 0.01%                 |
| Morgan Stanley^   | \$1,475,000 | 3.97%  | 22/7/2038     | 1,293,187                  | 0.01%                 |
| Morgan Stanley^   | \$1,700,000 | 3.22%  | 22/4/2042     | 1,312,770                  | 0.01%                 |
| Morgan Stanley  | \$15,000    | 6.38%  | 24/7/2042     | 17,373                     | 0.00%                 |
| Morgan Stanley  | \$1,441,000 | 4.30%  | 27/1/2045     | 1,301,409                  | 0.01%                 |
| Morgan Stanley  | \$900,000   | 4.38%  | 22/1/2047     | 811,212                    | 0.01%                 |
| Morgan Stanley^   | \$725,000   | 5.60%  | 24/3/2051     | 783,104                    | 0.01%                 |
| Morgan Stanley^   | \$1,500,000 | 2.80%  | 25/1/2052     | 1,000,655                  | 0.01%                 |
| Morgan Stanley Bank NA                                  | \$1,000,000 | 5.48%  | 16/7/2025     | 1,008,968                  | 0.01%                 |
| Morgan Stanley Bank NA                                  | \$450,000   | 4.75%  | 21/4/2026     | 449,748                    | 0.00%                 |
| Morgan Stanley Bank NA                                  | \$500,000   | 5.88%  | 30/10/2026    | 514,913                    | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2014 | \$500,000   | 3.92%  | 15/10/2047    | 491,405                    | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2014 | \$250,000   | 3.53%  | 15/12/2047    | 244,683                    | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | \$75,000    | 3.25%  | 15/2/2048     | 72,886                     | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | \$50,000    | 3.31%  | 15/4/2048     | 48,068                     | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | \$2,000,000 | 3.73%  | 15/5/2048     | 1,935,816                  | 0.01%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | \$100,000   | 3.64%  | 15/10/2048    | 96,418                     | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | \$75,000    | 3.53%  | 15/10/2048    | 72,122                     | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016 | \$169,364   | 3.27%  | 15/1/2049     | 162,404                    | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016 | \$200,000   | 3.10%  | 15/11/2049    | 186,478                    | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016 | \$4,700,000 | 3.72%  | 15/12/2049    | 4,480,359                  | 0.02%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | \$1,000,000 | 3.60%  | 15/5/2050     | 945,200                    | 0.01%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | \$200,000   | 3.85%  | 15/5/2050     | 186,542                    | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | \$100,000   | 3.54%  | 15/11/2052    | 94,023                     | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | \$75,000    | 3.28%  | 15/11/2052    | 70,216                     | 0.00%                 |
| Morgan Stanley Capital I Trust 2016                     | \$824,000   | 3.33%  | 15/3/2049     | 783,944                    | 0.01%                 |
| Morgan Stanley Capital I Trust 2016                     | \$65,000    | 3.28%  | 15/11/2049    | 59,026                     | 0.00%                 |
| Morgan Stanley Capital I Trust 2017                     | \$1,000,000 | 3.53%  | 15/6/2050     | 935,652                    | 0.01%                 |
| Morgan Stanley Capital I Trust 2017                     | \$2,725,000 | 3.59%  | 15/12/2050    | 2,573,087                  | 0.01%                 |
| Mosaic Co.  | \$180,000   | 4.05%  | 15/11/2027    | 175,625                    | 0.00%                 |
| Mosaic Co.  | \$300,000   | 5.63%  | 15/11/2043    | 295,965                    | 0.00%                 |
| Motorola Solutions, Inc.                                | \$165,000   | 4.60%  | 23/2/2028     | 164,132                    | 0.00%                 |
| Motorola Solutions, Inc.                                | \$1,250,000 | 2.75%  | 24/5/2031     | 1,067,446                  | 0.01%                 |
| Motorola Solutions, Inc.                                | \$100,000   | 5.50%  | 1/9/2044      | 99,425                     | 0.00%                 |
| Mount Sinai Hospital                                    | \$75,000    | 3.98%  | 1/7/2048      | 61,810                     | 0.00%                 |
| Mount Sinai Hospital                                    | \$180,000   | 3.74%  | 1/7/2049      | 138,644                    | 0.00%                 |
| Mount Sinai Hospital                                    | \$350,000   | 3.39%  | 1/7/2050      | 245,510                    | 0.00%                 |
| MPLX LP   | \$559,000   | 4.00%  | 15/2/2025     | 550,730                    | 0.00%                 |
| MPLX LP   | \$100,000   | 4.88%  | 1/6/2025      | 99,394                     | 0.00%                 |
| MPLX LP   | \$1,473,000 | 1.75%  | 1/3/2026      | 1,378,082                  | 0.01%                 |



|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| MPLX LP  | \$1,380,000 | 4.25%  | 1/12/2027     | 1,348,343                  | 0.01%                 |
| MPLX LP  | \$450,000   | 4.00%  | 15/3/2028     | 434,311                    | 0.00%                 |
| MPLX LP  | \$350,000   | 2.65%  | 15/8/2030     | 302,343                    | 0.00%                 |
| MPLX LP  | \$300,000   | 5.00%  | 1/3/2033      | 294,205                    | 0.00%                 |
| MPLX LP  | \$475,000   | 4.50%  | 15/4/2038     | 422,934                    | 0.00%                 |
| MPLX LP  | \$225,000   | 5.20%  | 1/3/2047      | 209,226                    | 0.00%                 |
| MPLX LP  | \$930,000   | 5.20%  | 1/12/2047     | 850,007                    | 0.01%                 |
| MPLX LP  | \$245,000   | 4.70%  | 15/4/2048     | 211,665                    | 0.00%                 |
| MPLX LP  | \$1,140,000 | 5.50%  | 15/2/2049     | 1,104,332                  | 0.01%                 |
| MPLX LP  | \$600,000   | 4.95%  | 14/3/2052     | 535,760                    | 0.00%                 |
| MSCI, Inc.   | \$500,000   | 3.63%  | 1/9/2030      | 452,502                    | 0.00%                 |
| MSCI, Inc.   | \$500,000   | 3.63%  | 1/11/2031     | 440,826                    | 0.00%                 |
| MultiCare Health System                            | \$100,000   | 2.80%  | 15/8/2050     | 61,478                     | 0.00%                 |
| Municipal Electric Authority of Georgia            | \$308,000   | 6.66%  | 1/4/2057      | 358,850                    | 0.00%                 |
| Municipal Electric Authority of Georgia            | \$308,000   | 6.64%  | 1/4/2057      | 352,493                    | 0.00%                 |
| Mutual of Omaha Cos Global Funding                 | \$760,000   | 5.80%  | 27/7/2026     | 775,329                    | 0.01%                 |
| Mutual of Omaha Insurance Co.^                     | \$40,000    | 4.30%  | 15/7/2054     | 39,377                     | 0.00%                 |
| Mylan, Inc.  | \$875,000   | 4.55%  | 15/4/2028     | 850,311                    | 0.01%                 |
| Mylan, Inc.  | \$175,000   | 5.20%  | 15/4/2048     | 145,055                    | 0.00%                 |
| Narragansett Electric Co.                          | \$50,000    | 3.40%  | 9/4/2030      | 45,613                     | 0.00%                 |
| Nasdaq, Inc.                                       | \$145,000   | 3.85%  | 30/6/2026     | 141,448                    | 0.00%                 |
| Nasdaq, Inc.                                       | €400,000    | 1.75%  | 28/3/2029     | 410,032                    | 0.00%                 |
| Nasdaq, Inc.                                       | €700,000    | 0.88%  | 13/2/2030     | 671,236                    | 0.01%                 |
| Nasdaq, Inc.                                       | €854,000    | 4.50%  | 15/2/2032     | 1,009,861                  | 0.01%                 |
| Nasdaq, Inc.                                       | €500,000    | 0.90%  | 30/7/2033     | 437,776                    | 0.00%                 |
| Nasdaq, Inc.                                       | \$170,000   | 2.50%  | 21/12/2040    | 118,147                    | 0.00%                 |
| Nasdaq, Inc.                                       | \$675,000   | 3.25%  | 28/4/2050     | 477,573                    | 0.00%                 |
| Nasdaq, Inc.                                       | \$400,000   | 3.95%  | 7/3/2052      | 317,269                    | 0.00%                 |
| Nasdaq, Inc.                                       | \$300,000   | 5.95%  | 15/8/2053     | 323,034                    | 0.00%                 |
| Nasdaq, Inc.                                       | \$500,000   | 6.10%  | 28/6/2063     | 542,740                    | 0.00%                 |
| National Fuel Gas Co.                              | \$100,000   | 3.95%  | 15/9/2027     | 95,190                     | 0.00%                 |
| National Fuel Gas Co.                              | \$200,000   | 4.75%  | 1/9/2028      | 193,883                    | 0.00%                 |
| National Fuel Gas Co.                              | \$200,000   | 2.95%  | 1/3/2031      | 167,752                    | 0.00%                 |
| National Grid North America, Inc.                  | €1,100,000  | 0.41%  | 20/1/2026     | 1,146,105                  | 0.01%                 |
| National Grid North America, Inc.                  | €650,000    | 1.05%  | 20/1/2031     | 606,669                    | 0.00%                 |
| National Grid USA                                  | \$75,000    | 5.80%  | 1/4/2035      | 76,194                     | 0.00%                 |
| National Health Investors, Inc.                    | \$240,000   | 3.00%  | 1/2/2031      | 192,772                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$2,000,000 | 2.85%  | 27/1/2025     | 1,948,313                  | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$602,000   | 3.25%  | 1/11/2025     | 584,873                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$210,000   | 4.45%  | 13/3/2026     | 209,606                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$100,000   | 3.40%  | 7/2/2028      | 95,835                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$200,000   | 4.80%  | 15/3/2028     | 202,456                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$75,000    | 3.90%  | 1/11/2028     | 72,609                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$225,000   | 3.70%  | 15/3/2029     | 213,805                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$260,000   | 2.40%  | 15/3/2030     | 225,419                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$450,000   | 2.75%  | 15/4/2032     | 382,244                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$600,000   | 4.40%  | 1/11/2048     | 525,002                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$195,000   | 4.30%  | 15/3/2049     | 170,028                    | 0.00%                 |
| National Securities Clearing Corp.                 | \$400,000   | 1.50%  | 23/4/2025     | 383,036                    | 0.00%                 |
| National Securities Clearing Corp.                 | \$100,000   | 0.75%  | 7/12/2025     | 92,534                     | 0.00%                 |
| Nationwide Children's Hospital, Inc.               | \$200,000   | 4.56%  | 1/11/2052     | 187,667                    | 0.00%                 |
| Nationwide Financial Services, Inc.                | \$300,000   | 6.75%  | 15/5/2037     | 292,549                    | 0.00%                 |
| Nationwide Financial Services, Inc.                | \$100,000   | 5.30%  | 18/11/2044    | 91,387                     | 0.00%                 |
| Nationwide Financial Services, Inc.                | \$515,000   | 3.90%  | 30/11/2049    | 408,120                    | 0.00%                 |
| Nationwide Mutual Insurance Co.                    | \$225,000   | 9.38%  | 15/8/2039     | 297,878                    | 0.00%                 |
| Nationwide Mutual Insurance Co.                    | \$100,000   | 4.95%  | 22/4/2044     | 86,207                     | 0.00%                 |
| Nationwide Mutual Insurance Co.                    | \$630,000   | 4.35%  | 30/4/2050     | 506,844                    | 0.00%                 |
| Nature Conservancy                                 | \$150,000   | 3.96%  | 1/3/2052      | 131,952                    | 0.00%                 |
| NBCUniversal Media LLC                             | \$975,000   | 4.45%  | 15/1/2043     | 892,613                    | 0.01%                 |
| Nestle Finance International Ltd.                  | €800,000    | 3.50%  | 13/12/2027    | 912,658                    | 0.01%                 |
| Nestle Finance International Ltd.                  | €1,000,000  | 3.00%  | 15/3/2028     | 1,126,991                  | 0.01%                 |
| Nestle Finance International Ltd.                  | €1,000,000  | 3.25%  | 15/1/2031     | 1,136,802                  | 0.01%                 |
| Nestle Finance International Ltd.                  | €800,000    | 3.75%  | 13/3/2033     | 948,507                    | 0.01%                 |
| Nestle Finance International Ltd.                  | €400,000    | 3.38%  | 15/11/2034    | 457,085                    | 0.00%                 |
| Nestle Holdings, Inc.                              | €700,000    | 0.88%  | 18/7/2025     | 745,833                    | 0.01%                 |
| Nestle Holdings, Inc.                              | \$500,000   | 4.00%  | 12/9/2025     | 495,833                    | 0.00%                 |
| Nestle Holdings, Inc.                              | \$450,000   | 5.25%  | 13/3/2026     | 457,339                    | 0.00%                 |
| Nestle Holdings, Inc.                              | \$200,000   | 1.00%  | 15/9/2027     | 178,141                    | 0.00%                 |
| Nestle Holdings, Inc.                              | \$500,000   | 4.13%  | 1/10/2027     | 497,241                    | 0.00%                 |
| Nestle Holdings, Inc.                              | \$450,000   | 5.00%  | 14/3/2028     | 462,684                    | 0.00%                 |
| Nestle Holdings, Inc.                              | \$675,000   | 3.63%  | 24/9/2028     | 656,705                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Nestle Holdings, Inc.   | CAD845,000   | 2.19%  | 26/1/2029     | 591,127                    | 0.00%                 |
| Nestle Holdings, Inc.   | \$500,000    | 4.25%  | 1/10/2029     | 499,022                    | 0.00%                 |
| Nestle Holdings, Inc.   | \$450,000    | 4.95%  | 14/3/2030     | 464,263                    | 0.00%                 |
| Nestle Holdings, Inc.   | \$500,000    | 1.25%  | 15/9/2030     | 413,691                    | 0.00%                 |
| Nestle Holdings, Inc.   | \$500,000    | 1.88%  | 14/9/2031     | 419,327                    | 0.00%                 |
| Nestle Holdings, Inc.   | \$300,000    | 4.85%  | 14/3/2033     | 307,713                    | 0.00%                 |
| Nestle Holdings, Inc.   | \$1,500,000  | 3.90%  | 24/9/2038     | 1,375,663                  | 0.01%                 |
| Nestle Holdings, Inc.   | \$1,000,000  | 2.63%  | 14/9/2051     | 685,748                    | 0.01%                 |
| NetApp, Inc.  | \$500,000    | 1.88%  | 22/6/2025     | 475,655                    | 0.00%                 |
| Netflix, Inc.   | \$3,000,000  | 5.38%  | 15/11/2029    | 3,098,428                  | 0.02%                 |
| Netflix, Inc.   | €1,000,000   | 3.88%  | 15/11/2029    | 1,141,178                  | 0.01%                 |
| Netflix, Inc.   | \$2,000,000  | 4.88%  | 15/6/2030     | 2,022,504                  | 0.01%                 |
| Netflix, Inc.   | €1,000,000   | 3.63%  | 15/6/2030     | 1,125,736                  | 0.01%                 |
| Neuberger Berman Group LLC/Neuberger Berman Finance Corp.               | \$550,000    | 4.88%  | 15/4/2045     | 453,531                    | 0.00%                 |
| Nevada Power Co.  | \$880,000    | 3.70%  | 1/5/2029      | 844,978                    | 0.01%                 |
| Nevada Power Co.  | \$150,000    | 2.40%  | 1/5/2030      | 130,222                    | 0.00%                 |
| Nevada Power Co.  | \$135,000    | 3.13%  | 1/8/2050      | 93,562                     | 0.00%                 |
| Nevada Power Co.  | \$245,000    | 5.90%  | 1/5/2053      | 263,375                    | 0.00%                 |
| Nevada Power Co.  | \$190,000    | 6.00%  | 15/3/2054     | 208,489                    | 0.00%                 |
| New Hampshire Business Finance Authority                                | \$150,000    | 3.30%  | 1/4/2032      | 118,935                    | 0.00%                 |
| New Jersey Economic Development Authority                               | \$475,000    | 7.43%  | 15/2/2029     | 513,125                    | 0.00%                 |
| New Jersey Transportation Trust Fund Authority                          | \$210,000    | 5.75%  | 15/12/2028    | 214,515                    | 0.00%                 |
| New Jersey Transportation Trust Fund Authority                          | \$205,000    | 6.56%  | 15/12/2040    | 231,195                    | 0.00%                 |
| New Jersey Transportation Trust Fund Authority                          | \$115,000    | 4.13%  | 15/6/2042     | 98,716                     | 0.00%                 |
| New Jersey Turnpike Authority   | \$275,000    | 7.41%  | 1/1/2040      | 343,872                    | 0.00%                 |
| New Jersey Turnpike Authority   | \$525,000    | 7.10%  | 1/1/2041      | 639,090                    | 0.00%                 |
| New York & Presbyterian Hospital  | \$200,000    | 4.02%  | 1/8/2045      | 172,385                    | 0.00%                 |
| New York & Presbyterian Hospital  | \$50,000     | 4.06%  | 1/8/2056      | 42,276                     | 0.00%                 |
| New York & Presbyterian Hospital  | \$500,000    | 2.61%  | 1/8/2060      | 297,422                    | 0.00%                 |
| New York & Presbyterian Hospital  | \$365,000    | 3.95%  | 1/8/2119      | 269,417                    | 0.00%                 |
| New York City Municipal Water Finance Authority                         | \$155,000    | 5.75%  | 15/6/2041     | 170,230                    | 0.00%                 |
| New York City Municipal Water Finance Authority                         | \$150,000    | 5.95%  | 15/6/2042     | 167,868                    | 0.00%                 |
| New York City Municipal Water Finance Authority                         | \$200,000    | 5.44%  | 15/6/2043     | 211,725                    | 0.00%                 |
| New York City Municipal Water Finance Authority                         | \$25,000     | 5.88%  | 15/6/2044     | 27,838                     | 0.00%                 |
| New York City Transitional Finance Authority Future Tax Secured Revenue | \$300,000    | 5.51%  | 1/8/2037      | 309,814                    | 0.00%                 |
| New York Life Global Funding  | \$375,000    | 1.45%  | 14/1/2025     | 361,192                    | 0.00%                 |
| New York Life Global Funding  | \$1,000,000  | 0.85%  | 15/1/2026     | 924,015                    | 0.01%                 |
| New York Life Global Funding  | \$900,000    | 4.70%  | 2/4/2026      | 900,881                    | 0.01%                 |
| New York Life Global Funding  | \$300,000    | 1.15%  | 9/6/2026      | 274,913                    | 0.00%                 |
| New York Life Global Funding  | €500,000     | 0.25%  | 23/1/2027     | 511,134                    | 0.00%                 |
| New York Life Global Funding  | \$500,000    | 3.25%  | 7/4/2027      | 479,296                    | 0.00%                 |
| New York Life Global Funding  | £1,260,000   | 1.50%  | 15/7/2027     | 1,465,385                  | 0.01%                 |
| New York Life Global Funding  | \$3,400,000  | 4.85%  | 9/1/2028      | 3,426,652                  | 0.02%                 |
| New York Life Global Funding  | \$200,000    | 3.00%  | 10/1/2028     | 187,836                    | 0.00%                 |
| New York Life Global Funding  | CAD1,000,000 | 2.00%  | 17/4/2028     | 693,691                    | 0.01%                 |
| New York Life Global Funding  | AUD2,400,000 | 5.35%  | 19/9/2028     | 1,658,634                  | 0.01%                 |
| New York Life Global Funding  | \$750,000    | 1.20%  | 7/8/2030      | 601,682                    | 0.00%                 |
| New York Life Insurance Co.   | \$145,000    | 5.88%  | 15/5/2033     | 153,829                    | 0.00%                 |
| New York Life Insurance Co.   | \$30,000     | 6.75%  | 15/11/2039    | 34,671                     | 0.00%                 |
| New York Life Insurance Co.   | \$300,000    | 4.45%  | 15/5/2069     | 257,886                    | 0.00%                 |
| New York State Electric & Gas Corp.                                     | \$115,000    | 3.25%  | 1/12/2026     | 108,374                    | 0.00%                 |
| New York State Electric & Gas Corp.                                     | \$205,000    | 3.30%  | 15/9/2049     | 139,272                    | 0.00%                 |
| New York State Thruway Authority  | \$150,000    | 2.90%  | 1/1/2035      | 129,596                    | 0.00%                 |
| New York State Thruway Authority  | \$75,000     | 3.50%  | 1/1/2042      | 64,187                     | 0.00%                 |
| New York State Urban Development Corp.                                  | \$110,000    | 3.90%  | 15/3/2033     | 103,909                    | 0.00%                 |
| New York State Urban Development Corp.                                  | \$75,000     | 5.77%  | 15/3/2039     | 77,626                     | 0.00%                 |
| Newmont Corp.   | \$100,000    | 2.80%  | 1/10/2029     | 91,385                     | 0.00%                 |
| Newmont Corp.   | \$900,000    | 2.25%  | 1/10/2030     | 777,810                    | 0.01%                 |
| Newmont Corp.   | \$500,000    | 2.60%  | 15/7/2032     | 427,547                    | 0.00%                 |
| Newmont Corp.   | \$500,000    | 5.88%  | 1/4/2035      | 537,853                    | 0.00%                 |
| Newmont Corp.   | \$145,000    | 6.25%  | 1/10/2039     | 160,941                    | 0.00%                 |
| Newmont Corp.   | \$400,000    | 4.88%  | 15/3/2042     | 389,773                    | 0.00%                 |
| Newmont Corp.   | \$350,000    | 5.45%  | 9/6/2044      | 355,963                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$700,000    | 6.05%  | 1/3/2025      | 706,308                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$200,000    | 4.45%  | 20/6/2025     | 198,239                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$1,000,000  | 5.75%  | 1/9/2025      | 1,010,490                  | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$395,000    | 1.88%  | 15/1/2027     | 363,319                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$520,000    | 3.55%  | 1/5/2027      | 501,186                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$500,000    | 4.63%  | 15/7/2027     | 499,341                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                                   | \$1,015,000  | 4.90%  | 28/2/2028     | 1,024,052                  | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| NextEra Energy Capital Holdings, Inc.  | \$600,000   | 1.90%  | 15/6/2028     | 532,493                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.  | \$125,000   | 3.50%  | 1/4/2029      | 118,263                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.  | \$315,000   | 2.75%  | 1/11/2029     | 282,932                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.  | \$550,000   | 5.00%  | 28/2/2030     | 556,135                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.  | \$790,000   | 2.25%  | 1/6/2030      | 675,833                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.  | \$410,000   | 2.44%  | 15/1/2032     | 343,811                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.  | \$410,000   | 5.00%  | 15/7/2032     | 413,319                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.  | \$410,000   | 5.05%  | 28/2/2033     | 411,774                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.  | \$205,000   | 3.00%  | 15/1/2052     | 137,626                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.  | \$455,000   | 5.25%  | 28/2/2053     | 446,063                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.^ | \$220,000   | 4.80%  | 1/12/2077     | 190,760                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.^ | \$200,000   | 5.65%  | 1/5/2079      | 187,346                    | 0.00%                 |
| Niagara Mohawk Power Corp.             | \$475,000   | 4.28%  | 15/12/2028    | 454,701                    | 0.00%                 |
| Niagara Mohawk Power Corp.             | \$500,000   | 1.96%  | 27/6/2030     | 415,476                    | 0.00%                 |
| Niagara Mohawk Power Corp.             | \$300,000   | 5.78%  | 16/9/2052     | 310,614                    | 0.00%                 |
| NIKE, Inc.                             | \$850,000   | 2.38%  | 1/11/2026     | 807,012                    | 0.01%                 |
| NIKE, Inc.                             | \$1,475,000 | 3.25%  | 27/3/2040     | 1,239,757                  | 0.01%                 |
| NIKE, Inc.                             | \$200,000   | 3.88%  | 1/11/2045     | 176,137                    | 0.00%                 |
| NIKE, Inc.                             | \$375,000   | 3.38%  | 1/11/2046     | 302,646                    | 0.00%                 |
| NiSource, Inc.                         | \$1,200,000 | 3.49%  | 15/5/2027     | 1,155,901                  | 0.01%                 |
| NiSource, Inc.                         | \$155,000   | 2.95%  | 1/9/2029      | 141,655                    | 0.00%                 |
| NiSource, Inc.                         | \$655,000   | 3.60%  | 1/5/2030      | 611,109                    | 0.00%                 |
| NiSource, Inc.                         | \$500,000   | 1.70%  | 15/2/2031     | 406,717                    | 0.00%                 |
| NiSource, Inc.                         | \$96,000    | 5.95%  | 15/6/2041     | 100,140                    | 0.00%                 |
| NiSource, Inc.                         | \$200,000   | 5.25%  | 15/2/2043     | 194,463                    | 0.00%                 |
| NiSource, Inc.                         | \$425,000   | 4.80%  | 15/2/2044     | 390,748                    | 0.00%                 |
| NiSource, Inc.                         | \$195,000   | 5.65%  | 1/2/2045      | 196,323                    | 0.00%                 |
| NiSource, Inc.                         | \$285,000   | 4.38%  | 15/5/2047     | 246,011                    | 0.00%                 |
| NiSource, Inc.                         | \$200,000   | 3.95%  | 30/3/2048     | 161,963                    | 0.00%                 |
| NiSource, Inc.                         | \$145,000   | 5.00%  | 15/6/2052     | 135,725                    | 0.00%                 |
| Nissan Motor Acceptance Co. LLC        | \$450,000   | 2.75%  | 9/3/2028      | 396,931                    | 0.00%                 |
| NNN, Inc.                              | \$200,000   | 4.00%  | 15/11/2025    | 195,899                    | 0.00%                 |
| NNN, Inc.                              | \$250,000   | 3.50%  | 15/10/2027    | 236,125                    | 0.00%                 |
| NNN, Inc.                              | \$150,000   | 4.30%  | 15/10/2028    | 145,283                    | 0.00%                 |
| NNN, Inc.                              | \$150,000   | 2.50%  | 15/4/2030     | 129,351                    | 0.00%                 |
| NNN, Inc.                              | \$500,000   | 5.60%  | 15/10/2033    | 516,936                    | 0.00%                 |
| NNN, Inc.                              | \$100,000   | 4.80%  | 15/10/2048    | 88,095                     | 0.00%                 |
| NNN, Inc.                              | \$300,000   | 3.50%  | 15/4/2051     | 219,826                    | 0.00%                 |
| NNN, Inc.                              | \$480,000   | 3.00%  | 15/4/2052     | 314,207                    | 0.00%                 |
| Nordson Corp.                          | \$250,000   | 5.80%  | 15/9/2033     | 265,674                    | 0.00%                 |
| Norfolk Southern Corp.                 | \$50,000    | 3.65%  | 1/8/2025      | 48,974                     | 0.00%                 |
| Norfolk Southern Corp.                 | \$150,000   | 3.15%  | 1/6/2027      | 143,386                    | 0.00%                 |
| Norfolk Southern Corp.                 | \$450,000   | 3.80%  | 1/8/2028      | 438,253                    | 0.00%                 |
| Norfolk Southern Corp.                 | \$300,000   | 2.55%  | 1/11/2029     | 269,578                    | 0.00%                 |
| Norfolk Southern Corp.                 | \$950,000   | 3.00%  | 15/3/2032     | 844,914                    | 0.01%                 |
| Norfolk Southern Corp.                 | \$350,000   | 5.55%  | 15/3/2034     | 370,238                    | 0.00%                 |
| Norfolk Southern Corp.                 | \$500,000   | 4.84%  | 1/10/2041     | 483,317                    | 0.00%                 |
| Norfolk Southern Corp.                 | \$355,000   | 4.45%  | 15/6/2045     | 318,261                    | 0.00%                 |
| Norfolk Southern Corp.                 | \$150,000   | 4.65%  | 15/1/2046     | 138,357                    | 0.00%                 |
| Norfolk Southern Corp.                 | \$25,000    | 4.15%  | 28/2/2048     | 21,564                     | 0.00%                 |
| Norfolk Southern Corp.                 | \$125,000   | 4.10%  | 15/5/2049     | 106,419                    | 0.00%                 |
| Norfolk Southern Corp.                 | \$120,000   | 3.40%  | 1/11/2049     | 90,732                     | 0.00%                 |
| Norfolk Southern Corp.                 | \$500,000   | 3.05%  | 15/5/2050     | 355,813                    | 0.00%                 |
| Norfolk Southern Corp.                 | \$5,000     | 4.05%  | 15/8/2052     | 4,223                      | 0.00%                 |
| Norfolk Southern Corp.                 | \$300,000   | 4.55%  | 1/6/2053      | 274,462                    | 0.00%                 |
| Norfolk Southern Corp.                 | \$706,000   | 3.16%  | 15/5/2055     | 496,698                    | 0.00%                 |
| Norfolk Southern Corp.                 | \$350,000   | 5.95%  | 15/3/2064     | 390,033                    | 0.00%                 |
| Norfolk Southern Corp.                 | \$200,000   | 4.10%  | 15/5/2121     | 151,554                    | 0.00%                 |
| North Texas Tollway Authority          | \$125,000   | 3.01%  | 1/1/2043      | 94,651                     | 0.00%                 |
| North Texas Tollway Authority          | \$240,000   | 6.72%  | 1/1/2049      | 292,380                    | 0.00%                 |
| Northern Natural Gas Co.               | \$460,000   | 4.30%  | 15/1/2049     | 384,274                    | 0.00%                 |
| Northern States Power Co.              | \$2,135,000 | 2.25%  | 1/4/2031      | 1,832,588                  | 0.01%                 |
| Northern States Power Co.              | \$125,000   | 6.20%  | 1/7/2037      | 137,408                    | 0.00%                 |
| Northern States Power Co.              | \$175,000   | 3.40%  | 15/8/2042     | 139,292                    | 0.00%                 |
| Northern States Power Co.              | \$50,000    | 4.00%  | 15/8/2045     | 41,606                     | 0.00%                 |
| Northern States Power Co.              | \$75,000    | 3.60%  | 15/5/2046     | 59,069                     | 0.00%                 |
| Northern States Power Co.              | \$240,000   | 2.90%  | 1/3/2050      | 168,237                    | 0.00%                 |
| Northern States Power Co.              | \$280,000   | 2.60%  | 1/6/2051      | 183,282                    | 0.00%                 |
| Northern States Power Co.              | \$170,000   | 3.20%  | 1/4/2052      | 125,600                    | 0.00%                 |
| Northern States Power Co.              | \$200,000   | 4.50%  | 1/6/2052      | 184,518                    | 0.00%                 |
| Northern States Power Co.              | \$500,000   | 5.10%  | 15/5/2053     | 506,666                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|-------------|--------|---------------|-------------------------------|--------------------------|
| Northern Trust Corp.                   | \$200,000   | 4.00%  | 10/5/2027     | 197,247                       | 0.00%                    |
| Northern Trust Corp.                   | \$125,000   | 3.65%  | 3/8/2028      | 121,165                       | 0.00%                    |
| Northern Trust Corp.^                  | \$75,000    | 3.38%  | 8/5/2032      | 69,368                        | 0.00%                    |
| Northern Trust Corp.                   | \$815,000   | 6.13%  | 2/11/2032     | 875,174                       | 0.01%                    |
| Northrop Grumman Corp.                 | \$100,000   | 3.20%  | 1/2/2027      | 96,205                        | 0.00%                    |
| Northrop Grumman Corp.                 | \$1,000,000 | 3.25%  | 15/1/2028     | 956,197                       | 0.01%                    |
| Northrop Grumman Corp.                 | \$1,700,000 | 4.40%  | 1/5/2030      | 1,690,624                     | 0.01%                    |
| Northrop Grumman Corp.                 | \$40,000    | 7.75%  | 15/2/2031     | 46,611                        | 0.00%                    |
| Northrop Grumman Corp.                 | \$450,000   | 4.70%  | 15/3/2033     | 453,876                       | 0.00%                    |
| Northrop Grumman Corp.                 | \$500,000   | 5.15%  | 1/5/2040      | 507,522                       | 0.00%                    |
| Northrop Grumman Corp.                 | \$100,000   | 4.75%  | 1/6/2043      | 95,746                        | 0.00%                    |
| Northrop Grumman Corp.                 | \$725,000   | 5.25%  | 1/5/2050      | 746,807                       | 0.01%                    |
| Northrop Grumman Corp.                 | \$450,000   | 4.95%  | 15/3/2053     | 446,436                       | 0.00%                    |
| Northwell Healthcare, Inc.             | \$75,000    | 3.98%  | 1/11/2046     | 60,400                        | 0.00%                    |
| Northwell Healthcare, Inc.             | \$225,000   | 4.26%  | 1/11/2047     | 190,622                       | 0.00%                    |
| Northwell Healthcare, Inc.             | \$375,000   | 3.81%  | 1/11/2049     | 285,282                       | 0.00%                    |
| NorthWestern Corp.                     | \$180,000   | 4.18%  | 15/11/2044    | 149,067                       | 0.00%                    |
| Northwestern Mutual Global Funding     | \$600,000   | 4.00%  | 1/7/2025      | 592,826                       | 0.00%                    |
| Northwestern Mutual Global Funding     | \$600,000   | 4.35%  | 15/9/2027     | 591,334                       | 0.00%                    |
| Northwestern Mutual Global Funding     | \$300,000   | 1.70%  | 1/6/2028      | 263,785                       | 0.00%                    |
| Northwestern Mutual Global Funding     | \$510,000   | 4.90%  | 12/6/2028     | 511,989                       | 0.00%                    |
| Northwestern Mutual Global Funding     | €400,000    | 4.11%  | 15/3/2030     | 465,610                       | 0.00%                    |
| Northwestern Mutual Life Insurance Co. | \$600,000   | 6.06%  | 30/3/2040     | 642,428                       | 0.00%                    |
| Northwestern Mutual Life Insurance Co. | \$200,000   | 3.85%  | 30/9/2047     | 161,366                       | 0.00%                    |
| Northwestern Mutual Life Insurance Co. | \$300,000   | 3.45%  | 30/3/2051     | 224,621                       | 0.00%                    |
| Northwestern Mutual Life Insurance Co. | \$440,000   | 3.63%  | 30/9/2059     | 328,846                       | 0.00%                    |
| Northwestern University                | \$100,000   | 4.64%  | 1/12/2044     | 95,789                        | 0.00%                    |
| Northwestern University                | \$200,000   | 2.64%  | 1/12/2050     | 138,816                       | 0.00%                    |
| Northwestern University                | \$75,000    | 3.66%  | 1/12/2057     | 60,920                        | 0.00%                    |
| NOV, Inc.                              | \$230,000   | 3.60%  | 1/12/2029     | 212,672                       | 0.00%                    |
| NOV, Inc.                              | \$410,000   | 3.95%  | 1/12/2042     | 315,837                       | 0.00%                    |
| Novant Health, Inc.                    | \$225,000   | 2.64%  | 1/11/2036     | 173,434                       | 0.00%                    |
| Novant Health, Inc.                    | \$325,000   | 3.32%  | 1/11/2061     | 218,847                       | 0.00%                    |
| NRG Energy, Inc.                       | \$200,000   | 2.00%  | 2/12/2025     | 187,107                       | 0.00%                    |
| NRG Energy, Inc.                       | \$355,000   | 2.45%  | 2/12/2027     | 319,467                       | 0.00%                    |
| NRG Energy, Inc.                       | \$200,000   | 4.45%  | 15/6/2029     | 188,883                       | 0.00%                    |
| NRG Energy, Inc.                       | \$295,000   | 7.00%  | 15/3/2033     | 311,725                       | 0.00%                    |
| NSTAR Electric Co.                     | \$100,000   | 3.20%  | 15/5/2027     | 96,586                        | 0.00%                    |
| NSTAR Electric Co.                     | \$120,000   | 3.25%  | 15/5/2029     | 112,873                       | 0.00%                    |
| NSTAR Electric Co.                     | \$500,000   | 4.55%  | 1/6/2052      | 456,445                       | 0.00%                    |
| NSTAR Electric Co.                     | \$255,000   | 4.95%  | 15/9/2052     | 249,130                       | 0.00%                    |
| Nucor Corp.                            | \$200,000   | 3.95%  | 23/5/2025     | 196,802                       | 0.00%                    |
| Nucor Corp.                            | \$250,000   | 2.00%  | 1/6/2025      | 240,121                       | 0.00%                    |
| Nucor Corp.                            | \$200,000   | 4.30%  | 23/5/2027     | 197,929                       | 0.00%                    |
| Nucor Corp.                            | \$125,000   | 3.95%  | 1/5/2028      | 122,081                       | 0.00%                    |
| Nucor Corp.                            | \$250,000   | 2.70%  | 1/6/2030      | 226,423                       | 0.00%                    |
| Nucor Corp.                            | \$400,000   | 6.40%  | 1/12/2037     | 455,091                       | 0.00%                    |
| Nucor Corp.                            | \$470,000   | 2.98%  | 15/12/2055    | 319,255                       | 0.00%                    |
| Nuveen LLC                             | \$775,000   | 4.00%  | 1/11/2028     | 755,868                       | 0.01%                    |
| NVIDIA Corp.                           | \$235,000   | 3.20%  | 16/9/2026     | 228,729                       | 0.00%                    |
| NVIDIA Corp.                           | \$860,000   | 3.50%  | 1/4/2040      | 746,598                       | 0.01%                    |
| NVIDIA Corp.                           | \$725,000   | 3.50%  | 1/4/2050      | 605,781                       | 0.00%                    |
| NVIDIA Corp.                           | \$650,000   | 3.70%  | 1/4/2060      | 545,788                       | 0.00%                    |
| NYU Langone Hospitals                  | \$100,000   | 4.78%  | 1/7/2044      | 94,051                        | 0.00%                    |
| NYU Langone Hospitals                  | \$110,000   | 4.37%  | 1/7/2047      | 98,266                        | 0.00%                    |
| NYU Langone Hospitals                  | \$500,000   | 3.38%  | 1/7/2055      | 354,155                       | 0.00%                    |
| Oaktree Specialty Lending Corp.        | \$250,000   | 2.70%  | 15/1/2027     | 223,666                       | 0.00%                    |
| Oaktree Specialty Lending Corp.        | \$120,000   | 7.10%  | 15/2/2029     | 123,652                       | 0.00%                    |
| Occidental Petroleum Corp.             | \$245,000   | 5.88%  | 1/9/2025      | 246,751                       | 0.00%                    |
| Occidental Petroleum Corp.             | \$185,000   | 5.50%  | 1/12/2025     | 185,440                       | 0.00%                    |
| Occidental Petroleum Corp.             | \$345,000   | 5.55%  | 15/3/2026     | 347,830                       | 0.00%                    |
| Occidental Petroleum Corp.             | \$195,000   | 8.50%  | 15/7/2027     | 212,776                       | 0.00%                    |
| Occidental Petroleum Corp.             | \$1,100,000 | 6.63%  | 1/9/2030      | 1,170,959                     | 0.01%                    |
| Occidental Petroleum Corp.             | \$1,300,000 | 6.45%  | 15/9/2036     | 1,378,890                     | 0.01%                    |
| Occidental Petroleum Corp.             | \$995,000   | 6.60%  | 15/3/2046     | 1,075,379                     | 0.01%                    |
| Oglethorpe Power Corp.                 | \$125,000   | 5.95%  | 1/11/2039     | 127,889                       | 0.00%                    |
| Oglethorpe Power Corp.                 | \$525,000   | 5.38%  | 1/11/2040     | 505,404                       | 0.00%                    |
| Oglethorpe Power Corp.                 | \$200,000   | 4.50%  | 1/4/2047      | 169,838                       | 0.00%                    |
| Oglethorpe Power Corp.                 | \$235,000   | 5.05%  | 1/10/2048     | 216,454                       | 0.00%                    |
| Ohio Power Co.                         | \$500,000   | 5.00%  | 1/6/2033      | 503,379                       | 0.00%                    |
| Ohio Power Co.                         | \$150,000   | 4.15%  | 1/4/2048      | 125,571                       | 0.00%                    |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Ohio Power Co.                            | \$140,000   | 4.00%  | 1/6/2049      | 114,328                    | 0.00%                 |
| Ohio Power Co.                            | \$425,000   | 2.90%  | 1/10/2051     | 288,637                    | 0.00%                 |
| Ohio State University                     | \$450,000   | 4.80%  | 1/6/2111      | 428,452                    | 0.00%                 |
| Ohio Turnpike & Infrastructure Commission | \$125,000   | 3.22%  | 15/2/2048     | 94,407                     | 0.00%                 |
| OhioHealth Corp.                          | \$500,000   | 2.30%  | 15/11/2031    | 418,507                    | 0.00%                 |
| OhioHealth Corp.                          | \$500,000   | 2.83%  | 15/11/2041    | 370,279                    | 0.00%                 |
| OhioHealth Corp.                          | \$125,000   | 3.04%  | 15/11/2050    | 92,114                     | 0.00%                 |
| Oklahoma Development Finance Authority    | \$176,414   | 3.88%  | 1/5/2037      | 170,051                    | 0.00%                 |
| Oklahoma Development Finance Authority    | \$200,000   | 4.38%  | 1/11/2045     | 190,178                    | 0.00%                 |
| Oklahoma Development Finance Authority    | \$150,000   | 5.09%  | 1/2/2052      | 154,681                    | 0.00%                 |
| Oklahoma Development Finance Authority    | \$200,000   | 4.71%  | 1/5/2052      | 195,182                    | 0.00%                 |
| Oklahoma Gas & Electric Co.               | \$100,000   | 3.80%  | 15/8/2028     | 96,794                     | 0.00%                 |
| Oklahoma Gas & Electric Co.               | \$150,000   | 3.25%  | 1/4/2030      | 136,966                    | 0.00%                 |
| Oklahoma Gas & Electric Co.               | \$200,000   | 5.40%  | 15/1/2033     | 208,873                    | 0.00%                 |
| Oklahoma Gas & Electric Co.               | \$50,000    | 4.15%  | 1/4/2047      | 41,910                     | 0.00%                 |
| Oklahoma Gas & Electric Co.               | \$230,000   | 3.85%  | 15/8/2047     | 181,879                    | 0.00%                 |
| Oklahoma Gas & Electric Co.               | \$130,000   | 5.60%  | 1/4/2053      | 136,410                    | 0.00%                 |
| Old Republic International Corp.          | \$215,000   | 3.88%  | 26/8/2026     | 207,136                    | 0.00%                 |
| Old Republic International Corp.          | \$195,000   | 3.85%  | 11/6/2051     | 143,080                    | 0.00%                 |
| Omega Healthcare Investors, Inc.          | \$282,000   | 4.50%  | 15/1/2025     | 277,371                    | 0.00%                 |
| Omega Healthcare Investors, Inc.          | \$300,000   | 5.25%  | 15/1/2026     | 298,258                    | 0.00%                 |
| Omega Healthcare Investors, Inc.          | \$425,000   | 4.50%  | 1/4/2027      | 407,970                    | 0.00%                 |
| Omega Healthcare Investors, Inc.          | \$230,000   | 4.75%  | 15/1/2028     | 221,950                    | 0.00%                 |
| Omega Healthcare Investors, Inc.          | \$306,000   | 3.63%  | 1/10/2029     | 270,855                    | 0.00%                 |
| Omega Healthcare Investors, Inc.          | \$470,000   | 3.38%  | 1/2/2031      | 398,796                    | 0.00%                 |
| Omnicom Capital Holdings plc              | £300,000    | 2.25%  | 22/11/2033    | 307,678                    | 0.00%                 |
| Omnicom Finance Holdings plc              | €800,000    | 0.80%  | 8/7/2027      | 816,498                    | 0.01%                 |
| Omnicom Finance Holdings plc              | €200,000    | 1.40%  | 8/7/2031      | 197,866                    | 0.00%                 |
| Omnicom Group, Inc.                       | \$380,000   | 2.45%  | 30/4/2030     | 330,420                    | 0.00%                 |
| Omnicom Group, Inc.                       | \$280,000   | 2.60%  | 1/8/2031      | 240,603                    | 0.00%                 |
| Omnicom Group, Inc./Omnicom Capital, Inc. | \$905,000   | 3.60%  | 15/4/2026     | 882,156                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC           | \$75,000    | 2.95%  | 1/4/2025      | 73,167                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$500,000   | 0.55%  | 1/10/2025     | 465,308                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$500,000   | 4.30%  | 15/5/2028     | 493,792                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$50,000    | 3.70%  | 15/11/2028    | 48,307                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$200,000   | 5.75%  | 15/3/2029     | 211,036                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$480,000   | 2.75%  | 15/5/2030     | 430,833                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$365,000   | 7.00%  | 1/5/2032      | 417,181                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$100,000   | 4.55%  | 15/9/2032     | 99,084                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$245,000   | 7.25%  | 15/1/2033     | 285,569                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$500,000   | 5.65%  | 15/11/2033    | 533,353                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$245,000   | 5.25%  | 30/9/2040     | 250,226                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$52,000    | 5.30%  | 1/6/2042      | 55,599                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$125,000   | 3.75%  | 1/4/2045      | 103,536                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$75,000    | 3.80%  | 30/9/2047     | 60,538                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$15,000    | 4.10%  | 15/11/2048    | 13,023                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$550,000   | 3.80%  | 1/6/2049      | 451,618                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$540,000   | 3.10%  | 15/9/2049     | 387,775                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$145,000   | 3.70%  | 15/5/2050     | 117,498                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$340,000   | 4.95%  | 15/9/2052     | 334,177                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$88,000    | 5.35%  | 1/10/2052     | 91,353                     | 0.00%                 |
| ONE Gas, Inc.                             | \$100,000   | 2.00%  | 15/5/2030     | 85,031                     | 0.00%                 |
| ONE Gas, Inc.                             | \$225,000   | 4.66%  | 1/2/2044      | 203,915                    | 0.00%                 |
| ONE Gas, Inc.                             | \$255,000   | 4.50%  | 1/11/2048     | 225,113                    | 0.00%                 |
| ONEOK Partners LP                         | \$250,000   | 6.65%  | 1/10/2036     | 272,271                    | 0.00%                 |
| ONEOK Partners LP                         | \$325,000   | 6.85%  | 15/10/2037    | 358,445                    | 0.00%                 |
| ONEOK Partners LP                         | \$115,000   | 6.13%  | 1/2/2041      | 120,053                    | 0.00%                 |
| ONEOK Partners LP                         | \$220,000   | 6.20%  | 15/9/2043     | 231,249                    | 0.00%                 |
| ONEOK, Inc.                               | \$1,242,000 | 5.85%  | 15/1/2026     | 1,261,550                  | 0.01%                 |
| ONEOK, Inc.                               | \$300,000   | 4.00%  | 13/7/2027     | 291,336                    | 0.00%                 |
| ONEOK, Inc.                               | \$580,000   | 4.55%  | 15/7/2028     | 572,726                    | 0.00%                 |
| ONEOK, Inc.                               | \$295,000   | 3.40%  | 1/9/2029      | 271,786                    | 0.00%                 |
| ONEOK, Inc.                               | \$610,000   | 6.05%  | 1/9/2033      | 645,637                    | 0.00%                 |
| ONEOK, Inc.                               | \$660,000   | 4.95%  | 13/7/2047     | 591,395                    | 0.00%                 |
| ONEOK, Inc.                               | \$150,000   | 5.20%  | 15/7/2048     | 140,758                    | 0.00%                 |
| ONEOK, Inc.                               | \$335,000   | 4.45%  | 1/9/2049      | 281,132                    | 0.00%                 |
| ONEOK, Inc.                               | \$445,000   | 4.50%  | 15/3/2050     | 373,029                    | 0.00%                 |
| ONEOK, Inc.                               | \$200,000   | 7.15%  | 15/1/2051     | 229,563                    | 0.00%                 |
| ONEOK, Inc.                               | \$715,000   | 6.63%  | 1/9/2053      | 801,653                    | 0.01%                 |
| Oracle Corp.                              | \$1,160,000 | 2.50%  | 1/4/2025      | 1,123,578                  | 0.01%                 |
| Oracle Corp.                              | \$675,000   | 2.95%  | 15/5/2025     | 655,659                    | 0.00%                 |

|                                | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Oracle Corp.                   | \$300,000   | 5.80%  | 10/11/2025    | 304,913                    | 0.00%                 |
| Oracle Corp.                   | \$1,855,000 | 1.65%  | 25/3/2026     | 1,729,651                  | 0.01%                 |
| Oracle Corp.                   | \$1,227,000 | 2.65%  | 15/7/2026     | 1,163,922                  | 0.01%                 |
| Oracle Corp.                   | \$2,245,000 | 2.80%  | 1/4/2027      | 2,117,916                  | 0.01%                 |
| Oracle Corp.                   | \$100,000   | 3.25%  | 15/11/2027    | 94,996                     | 0.00%                 |
| Oracle Corp.                   | \$750,000   | 2.30%  | 25/3/2028     | 683,088                    | 0.01%                 |
| Oracle Corp.                   | \$300,000   | 6.15%  | 9/11/2029     | 322,480                    | 0.00%                 |
| Oracle Corp.                   | \$1,875,000 | 2.95%  | 1/4/2030      | 1,692,276                  | 0.01%                 |
| Oracle Corp.                   | \$980,000   | 2.88%  | 25/3/2031     | 867,866                    | 0.01%                 |
| Oracle Corp.                   | \$500,000   | 4.90%  | 6/2/2033      | 497,636                    | 0.00%                 |
| Oracle Corp.                   | \$825,000   | 3.90%  | 15/5/2035     | 734,536                    | 0.01%                 |
| Oracle Corp.                   | \$625,000   | 3.85%  | 15/7/2036     | 544,866                    | 0.00%                 |
| Oracle Corp.                   | \$1,200,000 | 3.80%  | 15/11/2037    | 1,021,139                  | 0.01%                 |
| Oracle Corp.                   | \$844,000   | 6.13%  | 8/7/2039      | 899,214                    | 0.01%                 |
| Oracle Corp.                   | \$955,000   | 3.60%  | 1/4/2040      | 763,737                    | 0.01%                 |
| Oracle Corp.                   | \$585,000   | 5.38%  | 15/7/2040     | 575,757                    | 0.00%                 |
| Oracle Corp.                   | \$1,460,000 | 3.65%  | 25/3/2041     | 1,160,824                  | 0.01%                 |
| Oracle Corp.                   | \$940,000   | 4.13%  | 15/5/2045     | 769,962                    | 0.01%                 |
| Oracle Corp.                   | \$1,070,000 | 4.00%  | 15/7/2046     | 858,242                    | 0.01%                 |
| Oracle Corp.                   | \$700,000   | 4.00%  | 15/11/2047    | 556,374                    | 0.00%                 |
| Oracle Corp.                   | \$2,460,000 | 3.60%  | 1/4/2050      | 1,821,919                  | 0.01%                 |
| Oracle Corp.                   | \$1,100,000 | 3.95%  | 25/3/2051     | 864,630                    | 0.01%                 |
| Oracle Corp.                   | \$1,000,000 | 5.55%  | 6/2/2053      | 1,001,593                  | 0.01%                 |
| Oracle Corp.                   | \$825,000   | 4.38%  | 15/5/2055     | 685,224                    | 0.01%                 |
| Oracle Corp.                   | \$1,360,000 | 3.85%  | 1/4/2060      | 989,664                    | 0.01%                 |
| Oracle Corp.                   | \$400,000   | 4.10%  | 25/3/2061     | 305,652                    | 0.00%                 |
| Oregon State University        | \$250,000   | 3.42%  | 1/3/2060      | 187,715                    | 0.00%                 |
| O'Reilly Automotive, Inc.      | \$100,000   | 3.55%  | 15/3/2026     | 97,150                     | 0.00%                 |
| O'Reilly Automotive, Inc.      | \$500,000   | 5.75%  | 20/11/2026    | 511,954                    | 0.00%                 |
| O'Reilly Automotive, Inc.      | \$9,000     | 4.20%  | 1/4/2030      | 8,684                      | 0.00%                 |
| O'Reilly Automotive, Inc.      | \$1,205,000 | 1.75%  | 15/3/2031     | 982,000                    | 0.01%                 |
| O'Reilly Automotive, Inc.      | \$200,000   | 4.70%  | 15/6/2032     | 197,916                    | 0.00%                 |
| Orlando Health Obligated Group | \$75,000    | 4.09%  | 1/10/2048     | 63,118                     | 0.00%                 |
| Oshkosh Corp.                  | \$150,000   | 4.60%  | 15/5/2028     | 147,885                    | 0.00%                 |
| Oshkosh Corp.                  | \$105,000   | 3.10%  | 1/3/2030      | 94,544                     | 0.00%                 |
| Otis Worldwide Corp.           | \$430,000   | 2.06%  | 5/4/2025      | 413,740                    | 0.00%                 |
| Otis Worldwide Corp.           | \$200,000   | 2.29%  | 5/4/2027      | 186,373                    | 0.00%                 |
| Otis Worldwide Corp.           | \$250,000   | 2.57%  | 15/2/2030     | 222,586                    | 0.00%                 |
| Otis Worldwide Corp.           | \$1,285,000 | 3.11%  | 15/2/2040     | 1,029,967                  | 0.01%                 |
| Otis Worldwide Corp.           | \$270,000   | 3.36%  | 15/2/2050     | 209,384                    | 0.00%                 |
| Ovintiv, Inc.                  | \$200,000   | 5.38%  | 1/1/2026      | 200,085                    | 0.00%                 |
| Ovintiv, Inc.                  | \$155,000   | 6.25%  | 15/7/2033     | 160,376                    | 0.00%                 |
| Ovintiv, Inc.                  | \$440,000   | 6.50%  | 15/8/2034     | 468,401                    | 0.00%                 |
| Ovintiv, Inc.                  | \$185,000   | 6.63%  | 15/8/2037     | 191,591                    | 0.00%                 |
| Ovintiv, Inc.                  | \$400,000   | 6.50%  | 1/2/2038      | 412,930                    | 0.00%                 |
| Ovintiv, Inc.                  | \$160,000   | 7.10%  | 15/7/2053     | 176,044                    | 0.00%                 |
| Owens Corning                  | \$150,000   | 3.40%  | 15/8/2026     | 144,617                    | 0.00%                 |
| Owens Corning                  | \$350,000   | 3.95%  | 15/8/2029     | 333,778                    | 0.00%                 |
| Owens Corning                  | \$100,000   | 3.88%  | 1/6/2030      | 93,972                     | 0.00%                 |
| Owens Corning                  | \$29,000    | 7.00%  | 1/12/2036     | 33,309                     | 0.00%                 |
| Owens Corning                  | \$325,000   | 4.40%  | 30/1/2048     | 282,986                    | 0.00%                 |
| PACCAR Financial Corp.         | \$100,000   | 1.80%  | 6/2/2025      | 96,778                     | 0.00%                 |
| PACCAR Financial Corp.         | \$450,000   | 4.45%  | 30/3/2026     | 449,785                    | 0.00%                 |
| PACCAR Financial Corp.         | \$500,000   | 5.05%  | 10/8/2026     | 507,092                    | 0.00%                 |
| PACCAR Financial Corp.         | \$500,000   | 4.95%  | 10/8/2028     | 516,130                    | 0.00%                 |
| PACCAR Financial Europe BV     | €500,000    | 0.00%  | 1/3/2026      | 516,118                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$1,755,000 | 3.15%  | 1/1/2026      | 1,681,244                  | 0.01%                 |
| Pacific Gas & Electric Co.     | \$400,000   | 2.10%  | 1/8/2027      | 360,731                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$500,000   | 3.30%  | 1/12/2027     | 466,996                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$325,000   | 3.00%  | 15/6/2028     | 296,220                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$1,000,000 | 4.55%  | 1/7/2030      | 952,695                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$1,600,000 | 2.50%  | 1/2/2031      | 1,321,557                  | 0.01%                 |
| Pacific Gas & Electric Co.     | \$200,000   | 6.15%  | 15/1/2033     | 207,343                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$445,000   | 6.40%  | 15/6/2033     | 468,567                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$1,350,000 | 4.50%  | 1/7/2040      | 1,140,408                  | 0.01%                 |
| Pacific Gas & Electric Co.     | \$825,000   | 3.30%  | 1/8/2040      | 604,695                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$500,000   | 4.20%  | 1/6/2041      | 400,446                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$200,000   | 4.45%  | 15/4/2042     | 160,485                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$275,000   | 4.75%  | 15/2/2044     | 229,813                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$75,000    | 4.30%  | 15/3/2045     | 58,648                     | 0.00%                 |
| Pacific Gas & Electric Co.     | \$200,000   | 4.25%  | 15/3/2046     | 154,103                    | 0.00%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------------------------|-------------|--------|---------------|-------------------------------|--------------------------|
| Pacific Gas & Electric Co.         | \$245,000   | 4.00%  | 1/12/2046     | 179,399                       | 0.00%                    |
| Pacific Gas & Electric Co.         | \$345,000   | 3.95%  | 1/12/2047     | 253,608                       | 0.00%                    |
| Pacific Gas & Electric Co.         | \$1,265,000 | 4.95%  | 1/7/2050      | 1,084,824                     | 0.01%                    |
| Pacific Gas & Electric Co.         | \$1,380,000 | 3.50%  | 1/8/2050      | 956,190                       | 0.01%                    |
| Pacific Gas & Electric Co.         | \$225,000   | 5.25%  | 1/3/2052      | 200,659                       | 0.00%                    |
| Pacific Gas & Electric Co.         | \$200,000   | 6.75%  | 15/1/2053     | 218,121                       | 0.00%                    |
| Pacific Gas & Electric Co.         | \$150,000   | 6.70%  | 1/4/2053      | 163,277                       | 0.00%                    |
| Pacific Life Global Funding II     | \$1,000,000 | 1.45%  | 20/1/2028     | 869,196                       | 0.01%                    |
| Pacific Life Insurance Co.^        | \$200,000   | 4.30%  | 24/10/2067    | 159,018                       | 0.00%                    |
| Pacific LifeCorp                   | \$375,000   | 5.13%  | 30/1/2043     | 358,474                       | 0.00%                    |
| Pacific LifeCorp                   | \$750,000   | 5.40%  | 15/9/2052     | 750,254                       | 0.01%                    |
| PacifiCorp                         | \$225,000   | 3.50%  | 15/6/2029     | 210,991                       | 0.00%                    |
| PacifiCorp                         | \$350,000   | 2.70%  | 15/9/2030     | 302,725                       | 0.00%                    |
| PacifiCorp                         | \$125,000   | 6.10%  | 1/8/2036      | 133,701                       | 0.00%                    |
| PacifiCorp                         | \$700,000   | 5.75%  | 1/4/2037      | 718,747                       | 0.01%                    |
| PacifiCorp                         | \$75,000    | 6.35%  | 15/7/2038     | 80,951                        | 0.00%                    |
| PacifiCorp                         | \$250,000   | 6.00%  | 15/1/2039     | 262,181                       | 0.00%                    |
| PacifiCorp                         | \$200,000   | 4.10%  | 1/2/2042      | 166,190                       | 0.00%                    |
| PacifiCorp                         | \$650,000   | 3.30%  | 15/3/2051     | 451,645                       | 0.00%                    |
| PacifiCorp                         | \$300,000   | 2.90%  | 15/6/2052     | 193,160                       | 0.00%                    |
| PacifiCorp                         | \$440,000   | 5.35%  | 1/12/2053     | 423,129                       | 0.00%                    |
| PacifiCorp                         | \$485,000   | 5.50%  | 15/5/2054     | 476,443                       | 0.00%                    |
| Packaging Corp. of America         | \$200,000   | 3.40%  | 15/12/2027    | 190,660                       | 0.00%                    |
| Packaging Corp. of America         | \$45,000    | 3.00%  | 15/12/2029    | 40,751                        | 0.00%                    |
| Packaging Corp. of America         | \$200,000   | 5.70%  | 1/12/2033     | 210,576                       | 0.00%                    |
| Packaging Corp. of America         | \$145,000   | 4.05%  | 15/12/2049    | 119,743                       | 0.00%                    |
| Packaging Corp. of America         | \$400,000   | 3.05%  | 1/10/2051     | 279,714                       | 0.00%                    |
| Paramount Global                   | \$820,000   | 2.90%  | 15/1/2027     | 759,602                       | 0.01%                    |
| Paramount Global                   | \$90,000    | 3.38%  | 15/2/2028     | 82,258                        | 0.00%                    |
| Paramount Global                   | \$144,000   | 3.70%  | 1/6/2028      | 133,006                       | 0.00%                    |
| Paramount Global                   | \$500,000   | 4.20%  | 1/6/2029      | 467,791                       | 0.00%                    |
| Paramount Global                   | \$300,000   | 7.88%  | 30/7/2030     | 325,151                       | 0.00%                    |
| Paramount Global                   | \$260,000   | 4.95%  | 15/1/2031     | 246,867                       | 0.00%                    |
| Paramount Global                   | \$1,250,000 | 4.20%  | 19/5/2032     | 1,117,666                     | 0.01%                    |
| Paramount Global                   | \$125,000   | 5.50%  | 15/5/2033     | 118,471                       | 0.00%                    |
| Paramount Global                   | \$125,000   | 6.88%  | 30/4/2036     | 126,911                       | 0.00%                    |
| Paramount Global                   | \$25,000    | 5.90%  | 15/10/2040    | 22,668                        | 0.00%                    |
| Paramount Global                   | \$125,000   | 4.85%  | 1/7/2042      | 100,172                       | 0.00%                    |
| Paramount Global                   | \$258,000   | 4.38%  | 15/3/2043     | 191,593                       | 0.00%                    |
| Paramount Global                   | \$265,000   | 5.85%  | 1/9/2043      | 239,041                       | 0.00%                    |
| Paramount Global                   | \$700,000   | 5.25%  | 1/4/2044      | 572,834                       | 0.00%                    |
| Paramount Global                   | \$450,000   | 4.95%  | 19/5/2050     | 365,151                       | 0.00%                    |
| Parker-Hannifin Corp.              | €700,000    | 1.13%  | 1/3/2025      | 749,850                       | 0.01%                    |
| Parker-Hannifin Corp.              | \$1,260,000 | 3.25%  | 1/3/2027      | 1,209,256                     | 0.01%                    |
| Parker-Hannifin Corp.              | \$1,500,000 | 4.25%  | 15/9/2027     | 1,486,982                     | 0.01%                    |
| Parker-Hannifin Corp.              | \$750,000   | 3.25%  | 14/6/2029     | 705,949                       | 0.01%                    |
| Parker-Hannifin Corp.              | \$500,000   | 4.50%  | 15/9/2029     | 501,695                       | 0.00%                    |
| Parker-Hannifin Corp.              | \$300,000   | 4.20%  | 21/11/2034    | 287,807                       | 0.00%                    |
| Parker-Hannifin Corp.              | \$75,000    | 4.45%  | 21/11/2044    | 68,285                        | 0.00%                    |
| Parker-Hannifin Corp.              | \$275,000   | 4.10%  | 1/3/2047      | 238,541                       | 0.00%                    |
| PartnerRe Finance B LLC            | \$150,000   | 3.70%  | 2/7/2029      | 141,913                       | 0.00%                    |
| PartnerRe Finance B LLC^           | \$500,000   | 4.50%  | 1/10/2050     | 430,396                       | 0.00%                    |
| PartnerRe Ireland Finance DAC      | €542,000    | 1.25%  | 15/9/2026     | 565,517                       | 0.00%                    |
| Patterson-UTI Energy, Inc.         | \$325,000   | 7.15%  | 1/10/2033     | 344,546                       | 0.00%                    |
| PayPal Holdings, Inc.              | \$25,000    | 1.65%  | 1/6/2025      | 23,868                        | 0.00%                    |
| PayPal Holdings, Inc.              | \$315,000   | 2.65%  | 1/10/2026     | 299,282                       | 0.00%                    |
| PayPal Holdings, Inc.              | \$400,000   | 3.90%  | 1/6/2027      | 393,921                       | 0.00%                    |
| PayPal Holdings, Inc.              | \$565,000   | 2.85%  | 1/10/2029     | 517,470                       | 0.00%                    |
| PayPal Holdings, Inc.              | \$224,000   | 2.30%  | 1/6/2030      | 196,009                       | 0.00%                    |
| PayPal Holdings, Inc.              | \$800,000   | 5.05%  | 1/6/2052      | 809,067                       | 0.01%                    |
| PC1 Commercial Mortgage Trust 2015 | \$200,000   | 3.90%  | 10/7/2050     | 194,943                       | 0.00%                    |
| PeaceHealth Obligated Group        | \$325,000   | 4.79%  | 15/11/2048    | 284,052                       | 0.00%                    |
| PECO Energy Co.                    | \$501,000   | 3.15%  | 15/10/2025    | 488,112                       | 0.00%                    |
| PECO Energy Co.                    | \$220,000   | 4.90%  | 15/6/2033     | 223,743                       | 0.00%                    |
| PECO Energy Co.                    | \$100,000   | 4.15%  | 1/10/2044     | 87,230                        | 0.00%                    |
| PECO Energy Co.                    | \$350,000   | 3.70%  | 15/9/2047     | 283,435                       | 0.00%                    |
| PECO Energy Co.                    | \$250,000   | 3.00%  | 15/9/2049     | 178,656                       | 0.00%                    |
| PECO Energy Co.                    | \$625,000   | 2.80%  | 15/6/2050     | 426,634                       | 0.00%                    |
| PECO Energy Co.                    | \$200,000   | 4.60%  | 15/5/2052     | 188,185                       | 0.00%                    |
| Pennsylvania Electric Co.          | \$100,000   | 3.60%  | 1/6/2029      | 92,856                        | 0.00%                    |
| Pennsylvania State University      | \$300,000   | 2.79%  | 1/9/2043      | 227,286                       | 0.00%                    |

|   | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|-------------|--------|---------------|-------------------------------|--------------------------|
| Pennsylvania State University                           | \$200,000   | 2.84%  | 1/9/2050      | 140,685                       | 0.00%                    |
| Pennsylvania Turnpike Commission                        | \$165,000   | 5.51%  | 1/12/2045     | 175,854                       | 0.00%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | \$1,500,000 | 1.20%  | 15/11/2025    | 1,390,729                     | 0.01%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | \$75,000    | 4.45%  | 29/1/2026     | 73,314                        | 0.00%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | \$500,000   | 5.75%  | 24/5/2026     | 503,788                       | 0.00%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | \$300,000   | 1.70%  | 15/6/2026     | 275,787                       | 0.00%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | \$275,000   | 3.40%  | 15/11/2026    | 260,767                       | 0.00%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | \$125,000   | 4.20%  | 1/4/2027      | 120,879                       | 0.00%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | \$215,000   | 4.40%  | 1/7/2027      | 209,578                       | 0.00%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | \$400,000   | 5.88%  | 15/11/2027    | 408,996                       | 0.00%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | \$2,080,000 | 5.70%  | 1/2/2028      | 2,122,978                     | 0.01%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | \$500,000   | 6.05%  | 1/8/2028      | 518,166                       | 0.00%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | \$100,000   | 3.35%  | 1/11/2029     | 89,395                        | 0.00%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | \$500,000   | 6.20%  | 15/6/2030     | 524,525                       | 0.00%                    |
| Pentair Finance Sarl                                    | \$340,000   | 5.90%  | 15/7/2032     | 353,078                       | 0.00%                    |
| PepsiCo, Inc.   | \$2,000,000 | 2.25%  | 19/3/2025     | 1,943,789                     | 0.01%                    |
| PepsiCo, Inc.   | \$250,000   | 2.75%  | 30/4/2025     | 243,638                       | 0.00%                    |
| PepsiCo, Inc.   | \$100,000   | 3.50%  | 17/7/2025     | 98,387                        | 0.00%                    |
| PepsiCo, Inc.   | \$500,000   | 5.25%  | 10/11/2025    | 507,863                       | 0.00%                    |
| PepsiCo, Inc.   | \$425,000   | 2.85%  | 24/2/2026     | 410,979                       | 0.00%                    |
| PepsiCo, Inc.   | \$100,000   | 2.38%  | 6/10/2026     | 95,043                        | 0.00%                    |
| PepsiCo, Inc.   | \$500,000   | 5.13%  | 10/11/2026    | 510,709                       | 0.00%                    |
| PepsiCo, Inc.   | €300,000    | 0.50%  | 6/5/2028      | 301,566                       | 0.00%                    |
| PepsiCo, Inc.   | \$250,000   | 4.45%  | 15/5/2028     | 254,738                       | 0.00%                    |
| PepsiCo, Inc.   | £416,000    | 3.20%  | 22/7/2029     | 512,870                       | 0.00%                    |
| PepsiCo, Inc.   | \$450,000   | 2.63%  | 29/7/2029     | 414,851                       | 0.00%                    |
| PepsiCo, Inc.   | \$1,540,000 | 2.75%  | 19/3/2030     | 1,414,392                     | 0.01%                    |
| PepsiCo, Inc.   | \$800,000   | 1.63%  | 1/5/2030      | 681,748                       | 0.01%                    |
| PepsiCo, Inc.   | \$500,000   | 1.40%  | 25/2/2031     | 413,260                       | 0.00%                    |
| PepsiCo, Inc.   | \$750,000   | 1.95%  | 21/10/2031    | 636,601                       | 0.00%                    |
| PepsiCo, Inc.   | \$200,000   | 3.90%  | 18/7/2032     | 195,917                       | 0.00%                    |
| PepsiCo, Inc.   | €300,000    | 0.40%  | 9/10/2032     | 267,789                       | 0.00%                    |
| PepsiCo, Inc.   | \$450,000   | 4.45%  | 15/2/2033     | 461,363                       | 0.00%                    |
| PepsiCo, Inc.   | €917,000    | 0.75%  | 14/10/2033    | 828,157                       | 0.01%                    |
| PepsiCo, Inc.   | £252,000    | 3.55%  | 22/7/2034     | 304,121                       | 0.00%                    |
| PepsiCo, Inc.   | €400,000    | 0.88%  | 16/10/2039    | 320,278                       | 0.00%                    |
| PepsiCo, Inc.   | \$650,000   | 3.50%  | 19/3/2040     | 555,010                       | 0.00%                    |
| PepsiCo, Inc.   | \$300,000   | 4.00%  | 5/3/2042      | 272,260                       | 0.00%                    |
| PepsiCo, Inc.   | \$175,000   | 4.45%  | 14/4/2046     | 168,690                       | 0.00%                    |
| PepsiCo, Inc.   | \$1,525,000 | 3.45%  | 6/10/2046     | 1,262,577                     | 0.01%                    |
| PepsiCo, Inc.   | \$220,000   | 3.38%  | 29/7/2049     | 175,556                       | 0.00%                    |
| PepsiCo, Inc.   | €300,000    | 1.05%  | 9/10/2050     | 215,666                       | 0.00%                    |
| PepsiCo, Inc.   | \$825,000   | 2.75%  | 21/10/2051    | 586,733                       | 0.00%                    |
| PepsiCo, Inc.   | \$450,000   | 4.65%  | 15/2/2053     | 447,093                       | 0.00%                    |
| Permanent University Fund - Texas A&M University System | \$200,000   | 3.66%  | 1/7/2047      | 171,563                       | 0.00%                    |
| Permanent University Fund - Texas A&M University System | \$100,000   | 3.10%  | 1/7/2049      | 77,350                        | 0.00%                    |
| Permanent University Fund - University of Texas System  | \$75,000    | 3.38%  | 1/7/2047      | 60,124                        | 0.00%                    |
| Pernod Ricard International Finance LLC                 | \$200,000   | 1.25%  | 1/4/2028      | 174,146                       | 0.00%                    |
| Pfizer Investment Enterprises Pte Ltd.                  | \$1,000,000 | 4.65%  | 19/5/2025     | 997,724                       | 0.01%                    |
| Pfizer Investment Enterprises Pte Ltd.                  | \$750,000   | 4.45%  | 19/5/2026     | 747,948                       | 0.01%                    |
| Pfizer Investment Enterprises Pte Ltd.                  | \$975,000   | 4.65%  | 19/5/2030     | 981,807                       | 0.01%                    |
| Pfizer Investment Enterprises Pte Ltd.                  | \$2,750,000 | 4.75%  | 19/5/2033     | 2,754,974                     | 0.02%                    |
| Pfizer Investment Enterprises Pte Ltd.                  | \$750,000   | 5.11%  | 19/5/2043     | 748,316                       | 0.01%                    |
| Pfizer Investment Enterprises Pte Ltd.                  | \$3,000,000 | 5.30%  | 19/5/2053     | 3,068,173                     | 0.02%                    |
| Pfizer Investment Enterprises Pte Ltd.                  | \$775,000   | 5.34%  | 19/5/2063     | 783,642                       | 0.01%                    |
| Pfizer, Inc.  | \$425,000   | 0.80%  | 28/5/2025     | 402,314                       | 0.00%                    |
| Pfizer, Inc.  | \$2,385,000 | 3.00%  | 15/12/2026    | 2,299,204                     | 0.01%                    |
| Pfizer, Inc.  | \$1,050,000 | 3.45%  | 15/3/2029     | 1,011,114                     | 0.01%                    |
| Pfizer, Inc.  | \$500,000   | 2.63%  | 1/4/2030      | 450,983                       | 0.00%                    |
| Pfizer, Inc.  | \$400,000   | 1.70%  | 28/5/2030     | 340,756                       | 0.00%                    |
| Pfizer, Inc.  | \$750,000   | 1.75%  | 18/8/2031     | 622,928                       | 0.00%                    |
| Pfizer, Inc.  | \$225,000   | 4.00%  | 15/12/2036    | 212,279                       | 0.00%                    |
| Pfizer, Inc.  | £300,000    | 6.50%  | 3/6/2038      | 458,792                       | 0.00%                    |
| Pfizer, Inc.  | \$175,000   | 4.10%  | 15/9/2038     | 160,986                       | 0.00%                    |
| Pfizer, Inc.  | \$690,000   | 7.20%  | 15/3/2039     | 855,846                       | 0.01%                    |
| Pfizer, Inc.  | \$875,000   | 3.90%  | 15/3/2039     | 775,711                       | 0.01%                    |
| Pfizer, Inc.  | \$285,000   | 2.55%  | 28/5/2040     | 208,995                       | 0.00%                    |
| Pfizer, Inc.  | £165,000    | 2.74%  | 15/6/2043     | 158,738                       | 0.00%                    |
| Pfizer, Inc.  | \$150,000   | 4.30%  | 15/6/2043     | 137,835                       | 0.00%                    |
| Pfizer, Inc.  | \$435,000   | 4.13%  | 15/12/2046    | 387,095                       | 0.00%                    |
| Pfizer, Inc.  | \$1,250,000 | 4.20%  | 15/9/2048     | 1,130,665                     | 0.01%                    |



|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Pfizer, Inc.  | \$850,000   | 4.00%  | 15/3/2049     | 744,105                    | 0.01%                 |
| Pfizer, Inc.  | \$1,645,000 | 2.70%  | 28/5/2050     | 1,145,391                  | 0.01%                 |
| PG&E Energy Recovery Funding LLC                          | \$200,000   | 2.82%  | 15/7/2046     | 145,348                    | 0.00%                 |
| PG&E Wildfire Recovery Funding LLC                        | \$411,640   | 3.59%  | 1/6/2030      | 396,648                    | 0.00%                 |
| PG&E Wildfire Recovery Funding LLC                        | \$800,000   | 4.26%  | 1/6/2036      | 762,302                    | 0.01%                 |
| PG&E Wildfire Recovery Funding LLC                        | \$600,000   | 4.45%  | 1/12/2047     | 544,788                    | 0.00%                 |
| PG&E Wildfire Recovery Funding LLC                        | \$250,000   | 4.67%  | 1/12/2051     | 234,309                    | 0.00%                 |
| Pharmacia LLC   | \$250,000   | 6.60%  | 1/12/2028     | 272,969                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$200,000   | 1.50%  | 1/5/2025      | 191,220                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$1,838,000 | 3.38%  | 11/8/2025     | 1,794,472                  | 0.01%                 |
| Philip Morris International, Inc.                         | \$400,000   | 5.00%  | 17/11/2025    | 401,843                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$500,000   | 4.88%  | 13/2/2026     | 501,419                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$300,000   | 2.75%  | 25/2/2026     | 287,529                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$300,000   | 3.13%  | 17/8/2027     | 285,532                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$600,000   | 5.13%  | 17/11/2027    | 610,762                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$950,000   | 4.88%  | 15/2/2028     | 960,925                    | 0.01%                 |
| Philip Morris International, Inc.                         | \$100,000   | 3.13%  | 2/3/2028      | 94,456                     | 0.00%                 |
| Philip Morris International, Inc.                         | \$225,000   | 3.38%  | 15/8/2029     | 210,809                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$500,000   | 5.63%  | 17/11/2029    | 524,468                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$500,000   | 5.13%  | 15/2/2030     | 508,911                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$100,000   | 2.10%  | 1/5/2030      | 86,043                     | 0.00%                 |
| Philip Morris International, Inc.                         | €600,000    | 0.80%  | 1/8/2031      | 540,495                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$600,000   | 5.75%  | 17/11/2032    | 629,949                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$1,250,000 | 5.38%  | 15/2/2033     | 1,282,755                  | 0.01%                 |
| Philip Morris International, Inc.                         | \$100,000   | 3.13%  | 3/6/2033      | 106,976                    | 0.00%                 |
| Philip Morris International, Inc.                         | €1,300,000  | 1.45%  | 1/8/2039      | 941,397                    | 0.01%                 |
| Philip Morris International, Inc.                         | \$250,000   | 4.38%  | 15/11/2041    | 221,804                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$1,425,000 | 4.50%  | 20/3/2042     | 1,280,765                  | 0.01%                 |
| Philip Morris International, Inc.                         | \$225,000   | 3.88%  | 21/8/2042     | 184,689                    | 0.00%                 |
| Philip Morris International, Inc.                         | \$100,000   | 4.13%  | 4/3/2043      | 84,863                     | 0.00%                 |
| Philip Morris International, Inc.                         | \$1,150,000 | 4.25%  | 10/11/2044    | 988,180                    | 0.01%                 |
| Phillips 66   | \$150,000   | 3.90%  | 15/3/2028     | 146,012                    | 0.00%                 |
| Phillips 66   | \$875,000   | 2.15%  | 15/12/2030    | 737,961                    | 0.01%                 |
| Phillips 66   | \$350,000   | 4.65%  | 15/11/2034    | 340,267                    | 0.00%                 |
| Phillips 66   | \$1,235,000 | 4.88%  | 15/11/2044    | 1,183,714                  | 0.01%                 |
| Phillips 66   | \$500,000   | 3.30%  | 15/3/2052     | 358,679                    | 0.00%                 |
| Phillips 66 Co.   | \$100,000   | 3.61%  | 15/2/2025     | 98,272                     | 0.00%                 |
| Phillips 66 Co.   | \$490,000   | 3.55%  | 1/10/2026     | 474,689                    | 0.00%                 |
| Phillips 66 Co.   | \$75,000    | 3.75%  | 1/3/2028      | 72,114                     | 0.00%                 |
| Phillips 66 Co.   | \$220,000   | 3.15%  | 15/12/2029    | 202,467                    | 0.00%                 |
| Phillips 66 Co.   | \$255,000   | 4.68%  | 15/2/2045     | 231,847                    | 0.00%                 |
| Phillips 66 Co.   | \$200,000   | 4.90%  | 1/10/2046     | 187,227                    | 0.00%                 |
| Phillips Edison Grocery Center Operating Partnership I LP | \$395,000   | 2.63%  | 15/11/2031    | 322,495                    | 0.00%                 |
| Physicians Realty LP                                      | \$175,000   | 4.30%  | 15/3/2027     | 170,365                    | 0.00%                 |
| Physicians Realty LP                                      | \$400,000   | 3.95%  | 15/1/2028     | 380,390                    | 0.00%                 |
| Physicians Realty LP                                      | \$385,000   | 2.63%  | 1/11/2031     | 317,068                    | 0.00%                 |
| Piedmont Healthcare, Inc.                                 | \$500,000   | 2.04%  | 1/1/2032      | 406,392                    | 0.00%                 |
| Piedmont Healthcare, Inc.                                 | \$450,000   | 2.72%  | 1/1/2042      | 320,981                    | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                            | \$180,000   | 3.50%  | 1/6/2029      | 168,406                    | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                            | \$200,000   | 2.50%  | 15/3/2031     | 170,731                    | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                            | \$150,000   | 3.64%  | 1/11/2046     | 110,192                    | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                            | \$475,000   | 3.35%  | 1/6/2050      | 331,487                    | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                            | \$55,000    | 5.05%  | 15/5/2052     | 51,389                     | 0.00%                 |
| Piedmont Operating Partnership LP                         | \$500,000   | 9.25%  | 20/7/2028     | 528,266                    | 0.00%                 |
| Pilgrim's Pride Corp.                                     | \$725,000   | 3.50%  | 1/3/2032      | 614,209                    | 0.00%                 |
| Pilgrim's Pride Corp.                                     | \$675,000   | 6.25%  | 1/7/2033      | 694,522                    | 0.01%                 |
| Pioneer Natural Resources Co.                             | \$100,000   | 1.13%  | 15/1/2026     | 92,900                     | 0.00%                 |
| Pioneer Natural Resources Co.                             | \$545,000   | 1.90%  | 15/8/2030     | 463,182                    | 0.00%                 |
| Pioneer Natural Resources Co.                             | \$2,300,000 | 2.15%  | 15/1/2031     | 1,958,025                  | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$735,000   | 4.65%  | 15/10/2025    | 726,966                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$395,000   | 4.50%  | 15/12/2026    | 390,235                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$840,000   | 3.55%  | 15/12/2029    | 773,342                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$250,000   | 3.80%  | 15/9/2030     | 230,274                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$200,000   | 6.65%  | 15/1/2037     | 214,417                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$150,000   | 5.15%  | 1/6/2042      | 135,773                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$100,000   | 4.30%  | 31/1/2043     | 80,036                     | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$160,000   | 4.70%  | 15/6/2044     | 133,981                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$275,000   | 4.90%  | 15/2/2045     | 237,689                    | 0.00%                 |
| PNC Bank NA   | \$629,000   | 2.95%  | 23/2/2025     | 612,328                    | 0.00%                 |
| PNC Bank NA   | \$878,000   | 3.25%  | 1/6/2025      | 854,997                    | 0.01%                 |
| PNC Bank NA   | \$500,000   | 4.05%  | 26/7/2028     | 481,668                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| PNC Financial Services Group, Inc.      | \$295,000   | 3.90%  | 29/4/2024     | 293,103                    | 0.00%                 |
| PNC Financial Services Group, Inc.^     | \$500,000   | 5.81%  | 12/6/2026     | 503,519                    | 0.00%                 |
| PNC Financial Services Group, Inc.      | \$896,000   | 2.60%  | 23/7/2026     | 849,225                    | 0.01%                 |
| PNC Financial Services Group, Inc.^     | \$500,000   | 4.76%  | 26/1/2027     | 496,034                    | 0.00%                 |
| PNC Financial Services Group, Inc.      | \$1,501,000 | 3.15%  | 19/5/2027     | 1,423,070                  | 0.01%                 |
| PNC Financial Services Group, Inc.^     | \$500,000   | 6.62%  | 20/10/2027    | 518,890                    | 0.00%                 |
| PNC Financial Services Group, Inc.^     | \$200,000   | 5.35%  | 2/12/2028     | 202,442                    | 0.00%                 |
| PNC Financial Services Group, Inc.      | \$500,000   | 3.45%  | 23/4/2029     | 473,791                    | 0.00%                 |
| PNC Financial Services Group, Inc.^     | \$500,000   | 5.58%  | 12/6/2029     | 510,017                    | 0.00%                 |
| PNC Financial Services Group, Inc.      | \$705,000   | 2.55%  | 22/1/2030     | 616,875                    | 0.00%                 |
| PNC Financial Services Group, Inc.^     | \$500,000   | 2.31%  | 23/4/2032     | 418,003                    | 0.00%                 |
| PNC Financial Services Group, Inc.^     | \$490,000   | 4.63%  | 6/6/2033      | 460,294                    | 0.00%                 |
| PNC Financial Services Group, Inc.^     | \$600,000   | 6.04%  | 28/10/2033    | 627,406                    | 0.00%                 |
| PNC Financial Services Group, Inc.^     | \$500,000   | 5.07%  | 24/1/2034     | 488,976                    | 0.00%                 |
| PNC Financial Services Group, Inc.^     | \$305,000   | 5.94%  | 18/8/2034     | 317,887                    | 0.00%                 |
| PNC Financial Services Group, Inc.^     | \$870,000   | 6.88%  | 20/10/2034    | 966,150                    | 0.01%                 |
| Port Authority of New York & New Jersey | \$1,325,000 | 5.65%  | 1/11/2040     | 1,426,919                  | 0.01%                 |
| Port Authority of New York & New Jersey | \$250,000   | 5.31%  | 1/8/2046      | 248,758                    | 0.00%                 |
| Port Authority of New York & New Jersey | \$100,000   | 4.96%  | 1/8/2046      | 99,276                     | 0.00%                 |
| Port Authority of New York & New Jersey | \$50,000    | 4.03%  | 1/9/2048      | 43,578                     | 0.00%                 |
| Port Authority of New York & New Jersey | \$500,000   | 3.14%  | 15/2/2051     | 378,829                    | 0.00%                 |
| Port Authority of New York & New Jersey | \$400,000   | 4.93%  | 1/10/2051     | 398,635                    | 0.00%                 |
| Port Authority of New York & New Jersey | \$150,000   | 3.18%  | 15/7/2060     | 104,590                    | 0.00%                 |
| Port Authority of New York & New Jersey | \$510,000   | 4.46%  | 1/10/2062     | 464,914                    | 0.00%                 |
| Port Authority of New York & New Jersey | \$150,000   | 4.81%  | 15/10/2065    | 144,631                    | 0.00%                 |
| Port Authority of New York & New Jersey | \$140,000   | 3.29%  | 1/8/2069      | 97,453                     | 0.00%                 |
| Potomac Electric Power Co.              | \$525,000   | 4.15%  | 15/3/2043     | 468,132                    | 0.00%                 |
| PPG Industries, Inc.                    | €315,000    | 1.88%  | 1/6/2025      | 339,937                    | 0.00%                 |
| PPG Industries, Inc.                    | \$200,000   | 1.20%  | 15/3/2026     | 184,936                    | 0.00%                 |
| PPG Industries, Inc.                    | €447,000    | 2.75%  | 1/6/2029      | 482,392                    | 0.00%                 |
| PPG Industries, Inc.                    | \$700,000   | 2.55%  | 15/6/2030     | 608,902                    | 0.00%                 |
| PPL Electric Utilities Corp.            | \$240,000   | 4.75%  | 15/7/2043     | 226,220                    | 0.00%                 |
| PPL Electric Utilities Corp.            | \$125,000   | 4.13%  | 15/6/2044     | 109,291                    | 0.00%                 |
| PPL Electric Utilities Corp.            | \$105,000   | 4.15%  | 1/10/2045     | 91,071                     | 0.00%                 |
| PPL Electric Utilities Corp.            | \$100,000   | 3.95%  | 1/6/2047      | 84,828                     | 0.00%                 |
| PPL Electric Utilities Corp.            | \$690,000   | 5.25%  | 15/5/2053     | 712,517                    | 0.01%                 |
| Precision Castparts Corp.               | \$500,000   | 3.25%  | 15/6/2025     | 489,732                    | 0.00%                 |
| Precision Castparts Corp.               | \$130,000   | 3.90%  | 15/1/2043     | 113,065                    | 0.00%                 |
| Precision Castparts Corp.               | \$160,000   | 4.38%  | 15/6/2045     | 145,262                    | 0.00%                 |
| Presbyterian Healthcare Services        | \$200,000   | 4.88%  | 1/8/2052      | 197,671                    | 0.00%                 |
| President & Fellows of Harvard College  | \$800,000   | 4.88%  | 15/10/2040    | 812,231                    | 0.01%                 |
| President & Fellows of Harvard College  | \$100,000   | 3.15%  | 15/7/2046     | 78,190                     | 0.00%                 |
| President & Fellows of Harvard College  | \$200,000   | 2.52%  | 15/10/2050    | 135,652                    | 0.00%                 |
| Pricoa Global Funding I                 | \$250,000   | 2.40%  | 23/9/2024     | 244,225                    | 0.00%                 |
| Pricoa Global Funding I                 | \$250,000   | 1.15%  | 6/12/2024     | 240,176                    | 0.00%                 |
| Pricoa Global Funding I                 | \$500,000   | 0.80%  | 1/9/2025      | 467,030                    | 0.00%                 |
| Pricoa Global Funding I                 | \$1,200,000 | 5.10%  | 30/5/2028     | 1,219,787                  | 0.01%                 |
| Primerica, Inc.                         | \$380,000   | 2.80%  | 19/11/2031    | 321,496                    | 0.00%                 |
| Principal Financial Group, Inc.         | \$300,000   | 3.40%  | 15/5/2025     | 293,139                    | 0.00%                 |
| Principal Financial Group, Inc.         | \$1,000,000 | 3.10%  | 15/11/2026    | 953,653                    | 0.01%                 |
| Principal Financial Group, Inc.         | \$200,000   | 3.70%  | 15/5/2029     | 188,629                    | 0.00%                 |
| Principal Financial Group, Inc.         | \$190,000   | 2.13%  | 15/6/2030     | 160,521                    | 0.00%                 |
| Principal Financial Group, Inc.         | \$200,000   | 5.38%  | 15/3/2033     | 205,061                    | 0.00%                 |
| Principal Financial Group, Inc.         | \$50,000    | 4.63%  | 15/9/2042     | 45,702                     | 0.00%                 |
| Principal Financial Group, Inc.         | \$200,000   | 5.50%  | 15/3/2053     | 201,861                    | 0.00%                 |
| Principal Life Global Funding II        | \$600,000   | 1.25%  | 23/6/2025     | 567,986                    | 0.00%                 |
| Principal Life Global Funding II        | \$85,000    | 3.00%  | 18/4/2026     | 80,934                     | 0.00%                 |
| Principal Life Global Funding II        | \$100,000   | 2.50%  | 16/9/2029     | 87,592                     | 0.00%                 |
| Private Export Funding Corp.            | \$50,000    | 3.25%  | 15/6/2025     | 49,024                     | 0.00%                 |
| Private Export Funding Corp.            | \$650,000   | 3.90%  | 15/10/2027    | 643,664                    | 0.00%                 |
| Private Export Funding Corp.            | \$325,000   | 1.40%  | 15/7/2028     | 289,273                    | 0.00%                 |
| Procter & Gamble Co.                    | \$400,000   | 0.55%  | 29/10/2025    | 373,800                    | 0.00%                 |
| Procter & Gamble Co.                    | \$350,000   | 2.70%  | 2/2/2026      | 338,324                    | 0.00%                 |
| Procter & Gamble Co.                    | €1,115,000  | 3.25%  | 2/8/2026      | 1,244,156                  | 0.01%                 |
| Procter & Gamble Co.                    | \$1,000,000 | 2.80%  | 25/3/2027     | 957,878                    | 0.01%                 |
| Procter & Gamble Co.                    | €400,000    | 1.20%  | 30/10/2028    | 412,567                    | 0.00%                 |
| Procter & Gamble Co.                    | \$330,000   | 3.00%  | 25/3/2030     | 309,052                    | 0.00%                 |
| Procter & Gamble Co.                    | \$1,045,000 | 1.20%  | 29/10/2030    | 865,011                    | 0.01%                 |
| Procter & Gamble Co.                    | €500,000    | 3.25%  | 2/8/2031      | 569,746                    | 0.00%                 |
| Procter & Gamble Co.                    | \$400,000   | 5.55%  | 5/3/2037      | 448,078                    | 0.00%                 |
| Procter & Gamble Co.                    | €300,000    | 1.88%  | 30/10/2038    | 290,916                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Procter & Gamble Co.                        | \$486,000   | 3.55%  | 25/3/2040     | 434,353                    | 0.00%                 |
| Procter & Gamble Co.                        | \$169,000   | 3.50%  | 25/10/2047    | 143,912                    | 0.00%                 |
| Procter & Gamble Co.                        | \$431,000   | 3.60%  | 25/3/2050     | 379,373                    | 0.00%                 |
| Progress Energy, Inc.                       | \$480,000   | 6.00%  | 1/12/2039     | 503,537                    | 0.00%                 |
| Progressive Corp.                           | \$500,000   | 2.50%  | 15/3/2027     | 469,338                    | 0.00%                 |
| Progressive Corp.                           | \$300,000   | 6.63%  | 1/3/2029      | 328,791                    | 0.00%                 |
| Progressive Corp.                           | \$500,000   | 3.20%  | 26/3/2030     | 462,792                    | 0.00%                 |
| Progressive Corp.                           | \$500,000   | 4.95%  | 15/6/2033     | 512,710                    | 0.00%                 |
| Progressive Corp.                           | \$500,000   | 4.13%  | 15/4/2047     | 441,275                    | 0.00%                 |
| Progressive Corp.                           | \$955,000   | 3.95%  | 26/3/2050     | 809,968                    | 0.01%                 |
| Prologis Euro Finance LLC                   | €600,000    | 0.25%  | 10/9/2027     | 596,436                    | 0.00%                 |
| Prologis Euro Finance LLC                   | €500,000    | 0.38%  | 6/2/2028      | 492,403                    | 0.00%                 |
| Prologis Euro Finance LLC                   | €500,000    | 1.00%  | 8/2/2029      | 490,549                    | 0.00%                 |
| Prologis Euro Finance LLC                   | €1,000,000  | 0.50%  | 16/2/2032     | 864,576                    | 0.01%                 |
| Prologis Euro Finance LLC                   | €400,000    | 4.63%  | 23/5/2033     | 471,502                    | 0.00%                 |
| Prologis Euro Finance LLC                   | €200,000    | 1.00%  | 6/2/2035      | 164,692                    | 0.00%                 |
| Prologis Euro Finance LLC                   | €400,000    | 1.00%  | 16/2/2041     | 278,226                    | 0.00%                 |
| Prologis Euro Finance LLC                   | €300,000    | 4.25%  | 31/1/2043     | 334,075                    | 0.00%                 |
| Prologis Euro Finance LLC                   | €300,000    | 1.50%  | 10/9/2049     | 202,215                    | 0.00%                 |
| Prologis LP                                 | \$213,000   | 2.13%  | 15/4/2027     | 196,648                    | 0.00%                 |
| Prologis LP                                 | \$125,000   | 3.38%  | 15/12/2027    | 119,211                    | 0.00%                 |
| Prologis LP                                 | \$500,000   | 4.88%  | 15/6/2028     | 506,804                    | 0.00%                 |
| Prologis LP                                 | \$225,000   | 4.00%  | 15/9/2028     | 219,937                    | 0.00%                 |
| Prologis LP                                 | \$100,000   | 3.88%  | 15/9/2028     | 96,668                     | 0.00%                 |
| Prologis LP                                 | \$100,000   | 4.38%  | 1/2/2029      | 98,775                     | 0.00%                 |
| Prologis LP                                 | \$110,000   | 2.88%  | 15/11/2029    | 100,166                    | 0.00%                 |
| Prologis LP                                 | \$5,000     | 2.25%  | 15/4/2030     | 4,376                      | 0.00%                 |
| Prologis LP                                 | \$1,000,000 | 1.25%  | 15/10/2030    | 809,365                    | 0.01%                 |
| Prologis LP                                 | \$500,000   | 1.75%  | 1/2/2031      | 415,708                    | 0.00%                 |
| Prologis LP                                 | \$245,000   | 1.63%  | 15/3/2031     | 198,595                    | 0.00%                 |
| Prologis LP                                 | \$150,000   | 4.38%  | 15/9/2048     | 133,240                    | 0.00%                 |
| Prologis LP                                 | \$155,000   | 3.00%  | 15/4/2050     | 111,360                    | 0.00%                 |
| Prologis LP                                 | \$1,000,000 | 2.13%  | 15/10/2050    | 592,058                    | 0.00%                 |
| Prospect Capital Corp.                      | \$250,000   | 3.36%  | 15/11/2026    | 224,863                    | 0.00%                 |
| Protective Life Corp.                       | \$250,000   | 4.30%  | 30/9/2028     | 242,903                    | 0.00%                 |
| Protective Life Global Funding              | \$200,000   | 1.65%  | 13/1/2025     | 192,679                    | 0.00%                 |
| Protective Life Global Funding              | \$825,000   | 3.22%  | 28/3/2025     | 804,437                    | 0.01%                 |
| Protective Life Global Funding              | \$1,600,000 | 5.37%  | 6/1/2026      | 1,612,097                  | 0.01%                 |
| Providence St Joseph Health Obligated Group | \$50,000    | 2.75%  | 1/10/2026     | 47,010                     | 0.00%                 |
| Providence St Joseph Health Obligated Group | \$275,000   | 2.53%  | 1/10/2029     | 240,214                    | 0.00%                 |
| Providence St Joseph Health Obligated Group | \$500,000   | 5.40%  | 1/10/2033     | 509,396                    | 0.00%                 |
| Providence St Joseph Health Obligated Group | \$200,000   | 3.93%  | 1/10/2048     | 154,747                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$260,000   | 3.88%  | 27/3/2028     | 253,558                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$100,000   | 5.70%  | 14/12/2036    | 108,202                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$175,000   | 6.63%  | 21/6/2040     | 199,228                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$850,000   | 4.60%  | 15/5/2044     | 792,364                    | 0.01%                 |
| Prudential Financial, Inc.^                 | \$100,000   | 5.38%  | 15/5/2045     | 98,809                     | 0.00%                 |
| Prudential Financial, Inc.^                 | \$400,000   | 4.50%  | 15/9/2047     | 373,698                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$50,000    | 3.91%  | 7/12/2047     | 40,991                     | 0.00%                 |
| Prudential Financial, Inc.                  | \$605,000   | 3.94%  | 7/12/2049     | 499,063                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$650,000   | 4.35%  | 25/2/2050     | 576,881                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$700,000   | 3.70%  | 13/3/2051     | 555,363                    | 0.00%                 |
| Prudential Financial, Inc.^                 | \$175,000   | 5.13%  | 1/3/2052      | 164,401                    | 0.00%                 |
| Prudential Financial, Inc.^                 | \$1,500,000 | 6.00%  | 1/9/2052      | 1,495,718                  | 0.01%                 |
| Public Service Co. of Colorado              | \$75,000    | 3.70%  | 15/6/2028     | 72,153                     | 0.00%                 |
| Public Service Co. of Colorado              | \$175,000   | 1.90%  | 15/1/2031     | 145,186                    | 0.00%                 |
| Public Service Co. of Colorado              | \$600,000   | 1.88%  | 15/6/2031     | 495,347                    | 0.00%                 |
| Public Service Co. of Colorado              | \$200,000   | 4.10%  | 1/6/2032      | 190,974                    | 0.00%                 |
| Public Service Co. of Colorado              | \$140,000   | 6.25%  | 1/9/2037      | 152,308                    | 0.00%                 |
| Public Service Co. of Colorado              | \$200,000   | 3.60%  | 15/9/2042     | 158,346                    | 0.00%                 |
| Public Service Co. of Colorado              | \$475,000   | 3.80%  | 15/6/2047     | 378,252                    | 0.00%                 |
| Public Service Co. of Colorado              | \$75,000    | 4.10%  | 15/6/2048     | 61,191                     | 0.00%                 |
| Public Service Co. of Colorado              | \$140,000   | 4.05%  | 15/9/2049     | 113,987                    | 0.00%                 |
| Public Service Co. of Colorado              | \$300,000   | 3.20%  | 1/3/2050      | 213,991                    | 0.00%                 |
| Public Service Co. of Colorado              | \$145,000   | 2.70%  | 15/1/2051     | 91,780                     | 0.00%                 |
| Public Service Co. of Colorado              | \$200,000   | 4.50%  | 1/6/2052      | 175,142                    | 0.00%                 |
| Public Service Co. of Colorado              | \$335,000   | 5.25%  | 1/4/2053      | 334,108                    | 0.00%                 |
| Public Service Co. of New Hampshire         | \$200,000   | 2.20%  | 15/6/2031     | 168,471                    | 0.00%                 |
| Public Service Co. of New Hampshire         | \$90,000    | 3.60%  | 1/7/2049      | 71,287                     | 0.00%                 |
| Public Service Co. of New Hampshire         | \$120,000   | 5.15%  | 15/1/2053     | 121,645                    | 0.00%                 |
| Public Service Co. of Oklahoma              | \$460,000   | 2.20%  | 15/8/2031     | 380,520                    | 0.00%                 |

|                                       | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Public Service Co. of Oklahoma        | \$200,000   | 5.25%  | 15/1/2033     | 201,575                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$50,000    | 3.00%  | 15/5/2025     | 48,781                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$100,000   | 3.00%  | 15/5/2027     | 95,326                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$90,000    | 3.20%  | 15/5/2029     | 84,161                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$210,000   | 2.45%  | 15/1/2030     | 185,736                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$400,000   | 4.65%  | 15/3/2033     | 399,673                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$500,000   | 5.80%  | 1/5/2037      | 529,372                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$145,000   | 5.50%  | 1/3/2040      | 150,437                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$100,000   | 3.95%  | 1/5/2042      | 86,314                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$125,000   | 3.65%  | 1/9/2042      | 104,121                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$1,000,000 | 3.80%  | 1/3/2046      | 833,594                    | 0.01%                 |
| Public Service Electric & Gas Co.     | \$75,000    | 3.60%  | 1/12/2047     | 60,711                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$135,000   | 3.85%  | 1/5/2049      | 112,566                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$70,000    | 3.15%  | 1/1/2050      | 51,448                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$200,000   | 2.05%  | 1/8/2050      | 116,765                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$200,000   | 3.00%  | 1/3/2051      | 143,524                    | 0.00%                 |
| Public Service Enterprise Group, Inc. | \$200,000   | 5.85%  | 15/11/2027    | 208,295                    | 0.00%                 |
| Public Service Enterprise Group, Inc. | \$350,000   | 1.60%  | 15/8/2030     | 286,224                    | 0.00%                 |
| Public Service Enterprise Group, Inc. | \$225,000   | 2.45%  | 15/11/2031    | 189,285                    | 0.00%                 |
| Public Service Enterprise Group, Inc. | \$255,000   | 6.13%  | 15/10/2033    | 274,230                    | 0.00%                 |
| Public Storage Operating Co.          | \$200,000   | 1.50%  | 9/11/2026     | 183,778                    | 0.00%                 |
| Public Storage Operating Co.          | \$250,000   | 1.85%  | 1/5/2028      | 224,843                    | 0.00%                 |
| Public Storage Operating Co.          | \$195,000   | 1.95%  | 9/11/2028     | 174,058                    | 0.00%                 |
| Public Storage Operating Co.          | \$500,000   | 5.13%  | 15/1/2029     | 516,635                    | 0.00%                 |
| Public Storage Operating Co.          | \$60,000    | 3.39%  | 1/5/2029      | 57,321                     | 0.00%                 |
| Public Storage Operating Co.          | €200,000    | 0.50%  | 9/9/2030      | 182,579                    | 0.00%                 |
| Public Storage Operating Co.          | \$250,000   | 2.30%  | 1/5/2031      | 216,235                    | 0.00%                 |
| Public Storage Operating Co.          | \$185,000   | 2.25%  | 9/11/2031     | 158,106                    | 0.00%                 |
| Public Storage Operating Co.          | €300,000    | 0.88%  | 24/1/2032     | 273,995                    | 0.00%                 |
| Public Storage Operating Co.          | \$500,000   | 5.10%  | 1/8/2033      | 517,893                    | 0.00%                 |
| Public Storage Operating Co.          | \$500,000   | 5.35%  | 1/8/2053      | 523,774                    | 0.00%                 |
| Puget Energy, Inc.                    | \$740,000   | 3.65%  | 15/5/2025     | 721,268                    | 0.01%                 |
| Puget Energy, Inc.                    | \$200,000   | 2.38%  | 15/6/2028     | 178,539                    | 0.00%                 |
| Puget Energy, Inc.                    | \$50,000    | 4.10%  | 15/6/2030     | 45,891                     | 0.00%                 |
| Puget Energy, Inc.                    | \$190,000   | 4.22%  | 15/3/2032     | 171,900                    | 0.00%                 |
| Puget Sound Energy, Inc.              | \$115,000   | 6.27%  | 15/3/2037     | 124,440                    | 0.00%                 |
| Puget Sound Energy, Inc.              | \$185,000   | 5.76%  | 1/10/2039     | 191,097                    | 0.00%                 |
| Puget Sound Energy, Inc.              | \$50,000    | 5.64%  | 15/4/2041     | 51,149                     | 0.00%                 |
| Puget Sound Energy, Inc.              | \$590,000   | 4.30%  | 20/5/2045     | 504,648                    | 0.00%                 |
| Puget Sound Energy, Inc.              | \$310,000   | 4.22%  | 15/6/2048     | 263,544                    | 0.00%                 |
| PulteGroup, Inc.                      | \$465,000   | 5.50%  | 1/3/2026      | 471,172                    | 0.00%                 |
| PulteGroup, Inc.                      | \$500,000   | 6.38%  | 15/5/2033     | 546,755                    | 0.00%                 |
| Qorvo, Inc.                           | \$1,500,000 | 1.75%  | 15/12/2024    | 1,438,386                  | 0.01%                 |
| QUALCOMM, Inc.                        | \$250,000   | 3.45%  | 20/5/2025     | 245,650                    | 0.00%                 |
| QUALCOMM, Inc.                        | \$410,000   | 3.25%  | 20/5/2027     | 396,952                    | 0.00%                 |
| QUALCOMM, Inc.                        | \$1,885,000 | 1.30%  | 20/5/2028     | 1,669,416                  | 0.01%                 |
| QUALCOMM, Inc.                        | \$582,000   | 1.65%  | 20/5/2032     | 474,346                    | 0.00%                 |
| QUALCOMM, Inc.                        | \$555,000   | 4.65%  | 20/5/2035     | 568,326                    | 0.00%                 |
| QUALCOMM, Inc.                        | \$700,000   | 4.80%  | 20/5/2045     | 695,507                    | 0.01%                 |
| QUALCOMM, Inc.                        | \$675,000   | 4.30%  | 20/5/2047     | 619,168                    | 0.00%                 |
| Quanta Services, Inc.                 | \$1,000,000 | 2.90%  | 1/10/2030     | 880,926                    | 0.01%                 |
| Quest Diagnostics, Inc.               | \$75,000    | 3.50%  | 30/3/2025     | 73,409                     | 0.00%                 |
| Quest Diagnostics, Inc.               | \$290,000   | 3.45%  | 1/6/2026      | 281,984                    | 0.00%                 |
| Quest Diagnostics, Inc.               | \$300,000   | 4.20%  | 30/6/2029     | 294,326                    | 0.00%                 |
| Quest Diagnostics, Inc.               | \$250,000   | 2.95%  | 30/6/2030     | 223,770                    | 0.00%                 |
| Quest Diagnostics, Inc.               | \$500,000   | 6.40%  | 30/11/2033    | 555,403                    | 0.00%                 |
| Quest Diagnostics, Inc.               | \$26,000    | 5.75%  | 30/1/2040     | 25,631                     | 0.00%                 |
| Rady Children's Hospital-San Diego    | \$200,000   | 3.15%  | 15/8/2051     | 142,204                    | 0.00%                 |
| Ralph Lauren Corp.                    | \$275,000   | 2.95%  | 15/6/2030     | 250,169                    | 0.00%                 |
| Raymond James Financial, Inc.         | \$970,000   | 4.65%  | 1/4/2030      | 976,596                    | 0.01%                 |
| Raymond James Financial, Inc.         | \$225,000   | 4.95%  | 15/7/2046     | 210,220                    | 0.00%                 |
| Raymond James Financial, Inc.         | \$240,000   | 3.75%  | 1/4/2051      | 181,170                    | 0.00%                 |
| Rayonier LP                           | \$190,000   | 2.75%  | 17/5/2031     | 158,623                    | 0.00%                 |
| Realty Income Corp.                   | \$727,000   | 3.88%  | 15/4/2025     | 714,760                    | 0.01%                 |
| Realty Income Corp.                   | \$165,000   | 4.63%  | 1/11/2025     | 163,979                    | 0.00%                 |
| Realty Income Corp.                   | \$100,000   | 4.88%  | 1/6/2026      | 100,052                    | 0.00%                 |
| Realty Income Corp.                   | \$100,000   | 4.13%  | 15/10/2026    | 98,191                     | 0.00%                 |
| Realty Income Corp.                   | £250,000    | 1.88%  | 14/1/2027     | 292,329                    | 0.00%                 |
| Realty Income Corp.                   | \$500,000   | 3.00%  | 15/1/2027     | 474,602                    | 0.00%                 |
| Realty Income Corp.                   | £500,000    | 1.13%  | 13/7/2027     | 562,900                    | 0.00%                 |
| Realty Income Corp.                   | \$400,000   | 3.95%  | 15/8/2027     | 389,175                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Realty Income Corp.   | \$100,000   | 3.65%  | 15/1/2028     | 96,023                     | 0.00%                 |
| Realty Income Corp.   | \$325,000   | 2.20%  | 15/6/2028     | 291,460                    | 0.00%                 |
| Realty Income Corp.   | \$150,000   | 3.25%  | 15/6/2029     | 140,183                    | 0.00%                 |
| Realty Income Corp.   | \$265,000   | 3.10%  | 15/12/2029    | 243,237                    | 0.00%                 |
| Realty Income Corp.   | \$500,000   | 4.85%  | 15/3/2030     | 503,115                    | 0.00%                 |
| Realty Income Corp.   | €338,000    | 4.88%  | 6/7/2030      | 395,446                    | 0.00%                 |
| Realty Income Corp.   | \$400,000   | 3.25%  | 15/1/2031     | 363,808                    | 0.00%                 |
| Realty Income Corp.   | \$250,000   | 2.85%  | 15/12/2032    | 212,963                    | 0.00%                 |
| Realty Income Corp.   | £100,000    | 1.75%  | 13/7/2033     | 96,724                     | 0.00%                 |
| Realty Income Corp.   | €232,000    | 5.13%  | 6/7/2034      | 282,914                    | 0.00%                 |
| Realty Income Corp.   | £2,151,000  | 6.00%  | 5/12/2039     | 2,948,412                  | 0.02%                 |
| Realty Income Corp.   | £100,000    | 2.50%  | 14/1/2042     | 87,595                     | 0.00%                 |
| Realty Income Corp.   | \$350,000   | 4.65%  | 15/3/2047     | 327,109                    | 0.00%                 |
| Regal Rexnord Corp.   | \$500,000   | 6.05%  | 15/2/2026     | 505,335                    | 0.00%                 |
| Regal Rexnord Corp.   | \$500,000   | 6.05%  | 15/4/2028     | 506,704                    | 0.00%                 |
| Regal Rexnord Corp.   | \$500,000   | 6.30%  | 15/2/2030     | 514,699                    | 0.00%                 |
| Regal Rexnord Corp.   | \$575,000   | 6.40%  | 15/4/2033     | 600,477                    | 0.00%                 |
| Regency Centers LP  | \$80,000    | 3.60%  | 1/2/2027      | 76,964                     | 0.00%                 |
| Regency Centers LP  | \$200,000   | 4.13%  | 15/3/2028     | 191,810                    | 0.00%                 |
| Regency Centers LP  | \$90,000    | 2.95%  | 15/9/2029     | 80,671                     | 0.00%                 |
| Regency Centers LP  | \$290,000   | 4.40%  | 1/2/2047      | 241,001                    | 0.00%                 |
| Regency Centers LP  | \$100,000   | 4.65%  | 15/3/2049     | 85,807                     | 0.00%                 |
| Regeneron Pharmaceuticals, Inc.                                       | \$525,000   | 1.75%  | 15/9/2030     | 431,666                    | 0.00%                 |
| Regeneron Pharmaceuticals, Inc.                                       | \$480,000   | 2.80%  | 15/9/2050     | 317,338                    | 0.00%                 |
| Regents of the University of California Medical Center Pooled Revenue | \$200,000   | 4.13%  | 15/5/2032     | 189,378                    | 0.00%                 |
| Regents of the University of California Medical Center Pooled Revenue | \$290,000   | 6.55%  | 15/5/2048     | 339,199                    | 0.00%                 |
| Regents of the University of California Medical Center Pooled Revenue | \$200,000   | 4.56%  | 15/5/2053     | 186,692                    | 0.00%                 |
| Regents of the University of California Medical Center Pooled Revenue | \$350,000   | 3.26%  | 15/5/2060     | 244,927                    | 0.00%                 |
| Regional Transportation District Sales Tax Revenue                    | \$100,000   | 5.84%  | 1/11/2050     | 110,702                    | 0.00%                 |
| Regions Bank/Birmingham AL  | \$200,000   | 6.45%  | 26/6/2037     | 203,429                    | 0.00%                 |
| Regions Financial Corp.   | \$900,000   | 2.25%  | 18/5/2025     | 858,003                    | 0.01%                 |
| Regions Financial Corp.   | \$685,000   | 1.80%  | 12/8/2028     | 586,820                    | 0.00%                 |
| Regions Financial Corp.   | \$85,000    | 7.38%  | 10/12/2037    | 96,543                     | 0.00%                 |
| Reinsurance Group of America, Inc.                                    | \$150,000   | 3.90%  | 15/5/2029     | 142,935                    | 0.00%                 |
| Reinsurance Group of America, Inc.                                    | \$500,000   | 6.00%  | 15/9/2033     | 524,391                    | 0.00%                 |
| Reliance Standard Life Global Funding II                              | \$650,000   | 1.51%  | 28/9/2026     | 581,436                    | 0.00%                 |
| Reliance Steel & Aluminum Co.   | \$500,000   | 1.30%  | 15/8/2025     | 467,908                    | 0.00%                 |
| Reliance Steel & Aluminum Co.   | \$490,000   | 2.15%  | 15/8/2030     | 415,781                    | 0.00%                 |
| RenaissanceRe Finance, Inc.   | \$76,000    | 3.70%  | 1/4/2025      | 74,201                     | 0.00%                 |
| RenaissanceRe Holdings Ltd.   | \$90,000    | 3.60%  | 15/4/2029     | 83,545                     | 0.00%                 |
| RenaissanceRe Holdings Ltd.   | \$400,000   | 5.75%  | 5/6/2033      | 404,479                    | 0.00%                 |
| Republic Services, Inc.   | \$250,000   | 3.20%  | 15/3/2025     | 244,319                    | 0.00%                 |
| Republic Services, Inc.   | \$500,000   | 0.88%  | 15/11/2025    | 463,312                    | 0.00%                 |
| Republic Services, Inc.   | \$200,000   | 2.30%  | 1/3/2030      | 176,310                    | 0.00%                 |
| Republic Services, Inc.   | \$500,000   | 1.45%  | 15/2/2031     | 406,660                    | 0.00%                 |
| Republic Services, Inc.   | \$475,000   | 1.75%  | 15/2/2032     | 386,864                    | 0.00%                 |
| Republic Services, Inc.   | \$450,000   | 2.38%  | 15/3/2033     | 376,383                    | 0.00%                 |
| Republic Services, Inc.   | \$100,000   | 6.20%  | 1/3/2040      | 112,218                    | 0.00%                 |
| Republic Services, Inc.   | \$615,000   | 3.05%  | 1/3/2050      | 453,275                    | 0.00%                 |
| Revvity, Inc.   | \$500,000   | 1.90%  | 15/9/2028     | 433,065                    | 0.00%                 |
| Revvity, Inc.   | \$525,000   | 3.30%  | 15/9/2029     | 476,365                    | 0.00%                 |
| Revvity, Inc.   | \$465,000   | 2.25%  | 15/9/2031     | 382,461                    | 0.00%                 |
| Rexford Industrial Realty LP  | \$250,000   | 2.15%  | 1/9/2031      | 200,545                    | 0.00%                 |
| Roche Finance Europe BV   | €1,100,000  | 3.59%  | 4/12/2036     | 1,285,167                  | 0.01%                 |
| Roche Holdings, Inc.  | \$750,000   | 5.27%  | 13/11/2026    | 769,199                    | 0.01%                 |
| Roche Holdings, Inc.  | \$1,100,000 | 5.34%  | 13/11/2028    | 1,141,897                  | 0.01%                 |
| Roche Holdings, Inc.  | \$1,625,000 | 5.49%  | 13/11/2030    | 1,714,750                  | 0.01%                 |
| Roche Holdings, Inc.  | \$1,000,000 | 5.59%  | 13/11/2033    | 1,077,226                  | 0.01%                 |
| Rochester Gas & Electric Corp.  | \$880,000   | 3.10%  | 1/6/2027      | 829,999                    | 0.01%                 |
| Rockefeller Foundation  | \$500,000   | 2.49%  | 1/10/2050     | 331,189                    | 0.00%                 |
| Rockwell Automation, Inc.   | \$150,000   | 3.50%  | 1/3/2029      | 145,400                    | 0.00%                 |
| Rockwell Automation, Inc.   | \$160,000   | 1.75%  | 15/8/2031     | 132,179                    | 0.00%                 |
| Rockwell Automation, Inc.   | \$150,000   | 4.20%  | 1/3/2049      | 135,071                    | 0.00%                 |
| Rockwell Automation, Inc.   | \$200,000   | 2.80%  | 15/8/2061     | 129,916                    | 0.00%                 |
| Roper Technologies, Inc.  | \$250,000   | 1.00%  | 15/9/2025     | 233,730                    | 0.00%                 |
| Roper Technologies, Inc.  | \$100,000   | 3.85%  | 15/12/2025    | 98,170                     | 0.00%                 |
| Roper Technologies, Inc.  | \$500,000   | 1.40%  | 15/9/2027     | 447,131                    | 0.00%                 |
| Roper Technologies, Inc.  | \$95,000    | 4.20%  | 15/9/2028     | 93,403                     | 0.00%                 |
| Roper Technologies, Inc.  | \$1,000,000 | 1.75%  | 15/2/2031     | 823,374                    | 0.01%                 |
| Ross Stores, Inc.   | \$240,000   | 4.60%  | 15/4/2025     | 238,178                    | 0.00%                 |
| Royalty Pharma plc  | \$500,000   | 1.20%  | 2/9/2025      | 466,799                    | 0.00%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| Royalty Pharma plc                         | \$1,100,000 | 2.20%  | 2/9/2030      | 925,819                    | 0.01%                 |
| Royalty Pharma plc                         | \$170,000   | 3.30%  | 2/9/2040      | 128,162                    | 0.00%                 |
| Royalty Pharma plc                         | \$500,000   | 3.55%  | 2/9/2050      | 355,864                    | 0.00%                 |
| RPM International, Inc.                    | \$100,000   | 3.75%  | 15/3/2027     | 96,145                     | 0.00%                 |
| RPM International, Inc.                    | \$100,000   | 4.55%  | 1/3/2029      | 98,589                     | 0.00%                 |
| RPM International, Inc.                    | \$100,000   | 5.25%  | 1/6/2045      | 94,246                     | 0.00%                 |
| RPM International, Inc.                    | \$375,000   | 4.25%  | 15/1/2048     | 310,432                    | 0.00%                 |
| RTX Corp.                                  | \$1,091,000 | 3.95%  | 16/8/2025     | 1,075,546                  | 0.01%                 |
| RTX Corp.                                  | \$450,000   | 5.00%  | 27/2/2026     | 451,869                    | 0.00%                 |
| RTX Corp.                                  | \$486,000   | 5.75%  | 8/11/2026     | 499,137                    | 0.00%                 |
| RTX Corp.                                  | \$1,939,000 | 3.50%  | 15/3/2027     | 1,868,684                  | 0.01%                 |
| RTX Corp.                                  | \$5,000     | 2.25%  | 1/7/2030      | 4,319                      | 0.00%                 |
| RTX Corp.                                  | \$500,000   | 1.90%  | 1/9/2031      | 406,827                    | 0.00%                 |
| RTX Corp.                                  | \$750,000   | 2.38%  | 15/3/2032     | 624,483                    | 0.00%                 |
| RTX Corp.                                  | \$450,000   | 5.15%  | 27/2/2033     | 458,777                    | 0.00%                 |
| RTX Corp.                                  | \$600,000   | 6.10%  | 15/3/2034     | 650,594                    | 0.00%                 |
| RTX Corp.                                  | \$50,000    | 5.40%  | 1/5/2035      | 51,642                     | 0.00%                 |
| RTX Corp.                                  | \$300,000   | 6.05%  | 1/6/2036      | 325,377                    | 0.00%                 |
| RTX Corp.                                  | \$133,000   | 6.13%  | 15/7/2038     | 144,957                    | 0.00%                 |
| RTX Corp.                                  | \$895,000   | 4.45%  | 16/11/2038    | 824,328                    | 0.01%                 |
| RTX Corp.                                  | \$200,000   | 4.70%  | 15/12/2041    | 185,091                    | 0.00%                 |
| RTX Corp.                                  | \$700,000   | 4.50%  | 1/6/2042      | 637,856                    | 0.00%                 |
| RTX Corp.                                  | \$425,000   | 4.15%  | 15/5/2045     | 362,667                    | 0.00%                 |
| RTX Corp.                                  | \$750,000   | 3.75%  | 1/11/2046     | 596,555                    | 0.00%                 |
| RTX Corp.                                  | \$425,000   | 4.35%  | 15/4/2047     | 371,696                    | 0.00%                 |
| RTX Corp.                                  | \$500,000   | 4.05%  | 4/5/2047      | 417,055                    | 0.00%                 |
| RTX Corp.                                  | \$450,000   | 4.63%  | 16/11/2048    | 411,802                    | 0.00%                 |
| RTX Corp.                                  | \$475,000   | 3.13%  | 1/7/2050      | 335,771                    | 0.00%                 |
| RTX Corp.                                  | \$500,000   | 2.82%  | 1/9/2051      | 330,124                    | 0.00%                 |
| RTX Corp.                                  | \$800,000   | 3.03%  | 15/3/2052     | 552,532                    | 0.00%                 |
| RTX Corp.                                  | \$450,000   | 5.38%  | 27/2/2053     | 458,367                    | 0.00%                 |
| RTX Corp.                                  | \$700,000   | 6.40%  | 15/3/2054     | 811,189                    | 0.01%                 |
| Rutgers The State University of New Jersey | \$100,000   | 5.67%  | 1/5/2040      | 106,546                    | 0.00%                 |
| Rutgers The State University of New Jersey | \$65,000    | 3.27%  | 1/5/2043      | 52,371                     | 0.00%                 |
| Rutgers The State University of New Jersey | \$100,000   | 3.92%  | 1/5/2119      | 73,327                     | 0.00%                 |
| RWJ Barnabas Health, Inc.                  | \$100,000   | 3.95%  | 1/7/2046      | 82,648                     | 0.00%                 |
| RWJ Barnabas Health, Inc.                  | \$125,000   | 3.48%  | 1/7/2049      | 97,091                     | 0.00%                 |
| Ryder System, Inc.                         | \$210,000   | 4.63%  | 1/6/2025      | 208,432                    | 0.00%                 |
| Ryder System, Inc.                         | \$750,000   | 1.75%  | 1/9/2026      | 691,276                    | 0.01%                 |
| Ryder System, Inc.                         | \$100,000   | 2.90%  | 1/12/2026     | 94,365                     | 0.00%                 |
| Ryder System, Inc.                         | \$200,000   | 2.85%  | 1/3/2027      | 187,847                    | 0.00%                 |
| Ryder System, Inc.                         | \$500,000   | 5.25%  | 1/6/2028      | 506,881                    | 0.00%                 |
| Ryder System, Inc.                         | \$500,000   | 6.30%  | 1/12/2028     | 530,233                    | 0.00%                 |
| Ryder System, Inc.                         | \$500,000   | 6.60%  | 1/12/2033     | 555,426                    | 0.00%                 |
| S&P Global, Inc.                           | \$686,000   | 2.95%  | 22/1/2027     | 654,989                    | 0.00%                 |
| S&P Global, Inc.                           | \$500,000   | 2.45%  | 1/3/2027      | 471,471                    | 0.00%                 |
| S&P Global, Inc.                           | \$200,000   | 4.75%  | 1/8/2028      | 203,087                    | 0.00%                 |
| S&P Global, Inc.                           | \$400,000   | 2.70%  | 1/3/2029      | 370,327                    | 0.00%                 |
| S&P Global, Inc.                           | \$125,000   | 4.25%  | 1/5/2029      | 124,643                    | 0.00%                 |
| S&P Global, Inc.                           | \$115,000   | 2.50%  | 1/12/2029     | 103,688                    | 0.00%                 |
| S&P Global, Inc.                           | \$1,000,000 | 1.25%  | 15/8/2030     | 819,237                    | 0.01%                 |
| S&P Global, Inc.                           | \$500,000   | 2.90%  | 1/3/2032      | 446,589                    | 0.00%                 |
| S&P Global, Inc.                           | \$210,000   | 3.25%  | 1/12/2049     | 157,784                    | 0.00%                 |
| S&P Global, Inc.                           | \$300,000   | 3.70%  | 1/3/2052      | 248,981                    | 0.00%                 |
| S&P Global, Inc.                           | \$465,000   | 2.30%  | 15/8/2060     | 279,367                    | 0.00%                 |
| S&P Global, Inc.                           | \$250,000   | 3.90%  | 1/3/2062      | 209,868                    | 0.00%                 |
| Sabal Trail Transmission LLC               | \$125,000   | 4.25%  | 1/5/2028      | 120,931                    | 0.00%                 |
| Sabal Trail Transmission LLC               | \$155,000   | 4.68%  | 1/5/2038      | 145,410                    | 0.00%                 |
| Sabal Trail Transmission LLC               | \$150,000   | 4.83%  | 1/5/2048      | 130,834                    | 0.00%                 |
| Sabine Pass Liquefaction LLC               | \$1,725,000 | 5.88%  | 30/6/2026     | 1,755,196                  | 0.01%                 |
| Sabine Pass Liquefaction LLC               | \$400,000   | 5.00%  | 15/3/2027     | 401,699                    | 0.00%                 |
| Sabine Pass Liquefaction LLC               | \$535,000   | 4.20%  | 15/3/2028     | 524,129                    | 0.00%                 |
| Sabine Pass Liquefaction LLC               | \$2,975,000 | 4.50%  | 15/5/2030     | 2,911,702                  | 0.02%                 |
| Sabine Pass Liquefaction LLC               | \$975,000   | 5.90%  | 15/9/2037     | 1,030,395                  | 0.01%                 |
| Sabra Health Care LP                       | \$500,000   | 3.90%  | 15/10/2029    | 453,030                    | 0.00%                 |
| Sabra Health Care LP                       | \$380,000   | 3.20%  | 1/12/2031     | 311,794                    | 0.00%                 |
| Safehold GL Holdings LLC                   | \$250,000   | 2.85%  | 15/1/2032     | 203,498                    | 0.00%                 |
| Sales Tax Securitization Corp.             | \$180,000   | 3.24%  | 1/1/2042      | 147,759                    | 0.00%                 |
| Sales Tax Securitization Corp.             | \$100,000   | 3.59%  | 1/1/2043      | 86,158                     | 0.00%                 |
| Sales Tax Securitization Corp.             | \$150,000   | 4.79%  | 1/1/2048      | 142,855                    | 0.00%                 |
| Sales Tax Securitization Corp.             | \$85,000    | 3.82%  | 1/1/2048      | 70,184                     | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Salesforce, Inc.   | \$350,000   | 3.70%  | 11/4/2028     | 343,023                    | 0.00%                 |
| Salesforce, Inc.   | \$480,000   | 1.50%  | 15/7/2028     | 427,120                    | 0.00%                 |
| Salesforce, Inc.   | \$500,000   | 1.95%  | 15/7/2031     | 427,089                    | 0.00%                 |
| Salesforce, Inc.   | \$1,500,000 | 2.70%  | 15/7/2041     | 1,146,442                  | 0.01%                 |
| Salesforce, Inc.   | \$930,000   | 2.90%  | 15/7/2051     | 665,878                    | 0.01%                 |
| Salesforce, Inc.   | \$550,000   | 3.05%  | 15/7/2061     | 386,693                    | 0.00%                 |
| Salt River Project Agricultural Improvement & Power District | \$100,000   | 4.84%  | 1/1/2041      | 98,937                     | 0.00%                 |
| Sammons Financial Group, Inc.                                | \$900,000   | 4.45%  | 12/5/2027     | 850,322                    | 0.01%                 |
| Sammons Financial Group, Inc.                                | \$500,000   | 4.75%  | 8/4/2032      | 439,062                    | 0.00%                 |
| San Diego County Regional Transportation Commission          | \$100,000   | 5.91%  | 1/4/2048      | 111,188                    | 0.00%                 |
| San Diego County Water Authority                             | \$200,000   | 6.14%  | 1/5/2049      | 225,494                    | 0.00%                 |
| San Diego Gas & Electric Co.                                 | \$500,000   | 4.95%  | 15/8/2028     | 510,402                    | 0.00%                 |
| San Diego Gas & Electric Co.                                 | \$550,000   | 4.50%  | 15/8/2040     | 505,620                    | 0.00%                 |
| San Diego Gas & Electric Co.                                 | \$290,000   | 3.75%  | 1/6/2047      | 233,673                    | 0.00%                 |
| San Diego Gas & Electric Co.                                 | \$135,000   | 4.15%  | 15/5/2048     | 115,421                    | 0.00%                 |
| San Diego Gas & Electric Co.                                 | \$500,000   | 3.32%  | 15/4/2050     | 357,279                    | 0.00%                 |
| San Diego Gas & Electric Co.                                 | \$300,000   | 2.95%  | 15/8/2051     | 210,401                    | 0.00%                 |
| San Diego Gas & Electric Co.                                 | \$300,000   | 5.35%  | 1/4/2053      | 304,782                    | 0.00%                 |
| San Jose Redevelopment Agency Successor Agency               | \$100,000   | 3.38%  | 1/8/2034      | 90,420                     | 0.00%                 |
| Santander Holdings USA, Inc.                                 | \$387,000   | 3.24%  | 5/10/2026     | 366,691                    | 0.00%                 |
| Santander Holdings USA, Inc.                                 | \$375,000   | 4.40%  | 13/7/2027     | 364,342                    | 0.00%                 |
| Santander Holdings USA, Inc.^                                | \$275,000   | 2.49%  | 6/1/2028      | 252,192                    | 0.00%                 |
| Santander Holdings USA, Inc.^                                | \$500,000   | 7.66%  | 9/11/2031     | 541,249                    | 0.00%                 |
| SC Johnson & Son, Inc.                                       | \$50,000    | 4.80%  | 1/9/2040      | 46,054                     | 0.00%                 |
| SC Johnson & Son, Inc.                                       | \$250,000   | 4.00%  | 15/5/2043     | 208,271                    | 0.00%                 |
| SC Johnson & Son, Inc.                                       | \$250,000   | 4.75%  | 15/10/2046    | 231,776                    | 0.00%                 |
| SCE Recovery Funding LLC                                     | \$100,000   | 2.94%  | 15/11/2042    | 82,433                     | 0.00%                 |
| Schlumberger Finance BV                                      | €1,000,000  | 2.00%  | 6/5/2032      | 1,014,851                  | 0.01%                 |
| Schlumberger Finance France SAS                              | €400,000    | 1.00%  | 18/2/2026     | 422,837                    | 0.00%                 |
| Schlumberger Holdings Corp.                                  | \$750,000   | 4.30%  | 1/5/2029      | 741,674                    | 0.01%                 |
| Schlumberger Investment SA                                   | \$495,000   | 2.65%  | 26/6/2030     | 444,734                    | 0.00%                 |
| Sealed Air Corp.   | \$125,000   | 1.57%  | 15/10/2026    | 112,544                    | 0.00%                 |
| Seattle Children's Hospital                                  | \$450,000   | 2.72%  | 1/10/2050     | 296,089                    | 0.00%                 |
| Securian Financial Group, Inc.                               | \$1,090,000 | 4.80%  | 15/4/2048     | 906,603                    | 0.01%                 |
| Sempra   | \$200,000   | 3.30%  | 1/4/2025      | 195,081                    | 0.00%                 |
| Sempra   | \$150,000   | 3.25%  | 15/6/2027     | 142,231                    | 0.00%                 |
| Sempra   | \$525,000   | 3.40%  | 1/2/2028      | 500,692                    | 0.00%                 |
| Sempra   | \$205,000   | 3.70%  | 1/4/2029      | 195,264                    | 0.00%                 |
| Sempra   | \$285,000   | 5.50%  | 1/8/2033      | 295,420                    | 0.00%                 |
| Sempra   | \$375,000   | 3.80%  | 1/2/2038      | 321,109                    | 0.00%                 |
| Sempra   | \$300,000   | 6.00%  | 15/10/2039    | 316,018                    | 0.00%                 |
| Sempra   | \$375,000   | 4.00%  | 1/2/2048      | 308,764                    | 0.00%                 |
| Sempra^  | \$400,000   | 4.13%  | 1/4/2052      | 344,563                    | 0.00%                 |
| Sempra Global  | \$200,000   | 3.25%  | 15/1/2032     | 164,531                    | 0.00%                 |
| Sharp HealthCare   | \$375,000   | 2.68%  | 1/8/2050      | 244,349                    | 0.00%                 |
| Sherwin-Williams Co.   | \$200,000   | 3.45%  | 1/8/2025      | 194,715                    | 0.00%                 |
| Sherwin-Williams Co.   | \$200,000   | 4.25%  | 8/8/2025      | 198,357                    | 0.00%                 |
| Sherwin-Williams Co.   | \$618,000   | 3.95%  | 15/1/2026     | 607,955                    | 0.00%                 |
| Sherwin-Williams Co.   | \$275,000   | 3.45%  | 1/6/2027      | 265,632                    | 0.00%                 |
| Sherwin-Williams Co.   | \$475,000   | 4.50%  | 1/6/2047      | 434,698                    | 0.00%                 |
| Sherwin-Williams Co.   | \$200,000   | 3.80%  | 15/8/2049     | 161,284                    | 0.00%                 |
| Sherwin-Williams Co.   | \$995,000   | 3.30%  | 15/5/2050     | 732,963                    | 0.01%                 |
| Shire Acquisitions Investments Ireland DAC                   | \$3,641,000 | 3.20%  | 23/9/2026     | 3,503,580                  | 0.02%                 |
| Sierra Pacific Power Co.                                     | \$750,000   | 2.60%  | 1/5/2026      | 714,054                    | 0.01%                 |
| Simon International Finance SCA                              | €1,000,000  | 1.13%  | 19/3/2033     | 892,453                    | 0.01%                 |
| Simon Property Group LP                                      | \$200,000   | 3.50%  | 1/9/2025      | 195,574                    | 0.00%                 |
| Simon Property Group LP                                      | \$175,000   | 3.30%  | 15/1/2026     | 169,750                    | 0.00%                 |
| Simon Property Group LP                                      | \$450,000   | 3.25%  | 30/11/2026    | 432,670                    | 0.00%                 |
| Simon Property Group LP                                      | \$365,000   | 1.38%  | 15/1/2027     | 333,240                    | 0.00%                 |
| Simon Property Group LP                                      | \$410,000   | 3.38%  | 15/6/2027     | 393,196                    | 0.00%                 |
| Simon Property Group LP                                      | \$450,000   | 3.38%  | 1/12/2027     | 429,815                    | 0.00%                 |
| Simon Property Group LP                                      | \$170,000   | 1.75%  | 1/2/2028      | 152,812                    | 0.00%                 |
| Simon Property Group LP                                      | \$440,000   | 2.45%  | 13/9/2029     | 391,789                    | 0.00%                 |
| Simon Property Group LP                                      | \$300,000   | 2.20%  | 1/2/2031      | 251,584                    | 0.00%                 |
| Simon Property Group LP                                      | \$500,000   | 2.25%  | 15/1/2032     | 415,527                    | 0.00%                 |
| Simon Property Group LP                                      | \$1,000,000 | 2.65%  | 1/2/2032      | 854,765                    | 0.01%                 |
| Simon Property Group LP                                      | \$300,000   | 5.50%  | 8/3/2033      | 310,690                    | 0.00%                 |
| Simon Property Group LP                                      | \$105,000   | 6.75%  | 1/2/2040      | 119,018                    | 0.00%                 |
| Simon Property Group LP                                      | \$200,000   | 4.25%  | 1/10/2044     | 167,649                    | 0.00%                 |
| Simon Property Group LP                                      | \$200,000   | 4.25%  | 30/11/2046    | 168,297                    | 0.00%                 |
| Simon Property Group LP                                      | \$500,000   | 3.25%  | 13/9/2049     | 362,424                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Simon Property Group LP                 | \$300,000   | 3.80%  | 15/7/2050     | 237,610                    | 0.00%                 |
| Simon Property Group LP                 | \$275,000   | 5.85%  | 8/3/2053      | 292,367                    | 0.00%                 |
| SITE Centers Corp.                      | \$40,000    | 4.25%  | 1/2/2026      | 38,997                     | 0.00%                 |
| SITE Centers Corp.                      | \$200,000   | 4.70%  | 1/6/2027      | 196,766                    | 0.00%                 |
| Sixth Street Specialty Lending, Inc.    | \$400,000   | 2.50%  | 1/8/2026      | 365,504                    | 0.00%                 |
| Skyworks Solutions, Inc.                | \$200,000   | 1.80%  | 1/3/2026      | 186,333                    | 0.00%                 |
| Skyworks Solutions, Inc.                | \$2,580,000 | 3.00%  | 1/6/2031      | 2,218,157                  | 0.01%                 |
| Smithfield Foods, Inc.                  | \$225,000   | 4.25%  | 1/2/2027      | 216,165                    | 0.00%                 |
| Smithfield Foods, Inc.                  | \$135,000   | 5.20%  | 1/4/2029      | 129,440                    | 0.00%                 |
| Smithfield Foods, Inc.                  | \$350,000   | 2.63%  | 13/9/2031     | 271,527                    | 0.00%                 |
| Snap-on, Inc.                           | \$200,000   | 3.25%  | 1/3/2027      | 193,132                    | 0.00%                 |
| Snap-on, Inc.                           | \$100,000   | 4.10%  | 1/3/2048      | 88,833                     | 0.00%                 |
| Snap-on, Inc.                           | \$160,000   | 3.10%  | 1/5/2050      | 122,574                    | 0.00%                 |
| Sonoco Products Co.                     | \$415,000   | 3.13%  | 1/5/2030      | 374,885                    | 0.00%                 |
| Sonoco Products Co.                     | \$415,000   | 2.85%  | 1/2/2032      | 354,153                    | 0.00%                 |
| South Carolina Public Service Authority | \$100,000   | 6.45%  | 1/1/2050      | 112,874                    | 0.00%                 |
| Southern California Edison Co.          | \$200,000   | 5.85%  | 1/11/2027     | 208,901                    | 0.00%                 |
| Southern California Edison Co.          | \$50,000    | 3.65%  | 1/3/2028      | 47,942                     | 0.00%                 |
| Southern California Edison Co.          | \$500,000   | 5.65%  | 1/10/2028     | 521,358                    | 0.00%                 |
| Southern California Edison Co.          | \$150,000   | 4.20%  | 1/3/2029      | 147,026                    | 0.00%                 |
| Southern California Edison Co.          | \$100,000   | 6.65%  | 1/4/2029      | 106,614                    | 0.00%                 |
| Southern California Edison Co.          | \$670,000   | 2.85%  | 1/8/2029      | 611,272                    | 0.00%                 |
| Southern California Edison Co.          | \$200,000   | 2.50%  | 1/6/2031      | 171,637                    | 0.00%                 |
| Southern California Edison Co.          | \$400,000   | 2.75%  | 1/2/2032      | 346,581                    | 0.00%                 |
| Southern California Edison Co.          | \$200,000   | 5.95%  | 1/11/2032     | 214,956                    | 0.00%                 |
| Southern California Edison Co.          | \$800,000   | 6.00%  | 15/1/2034     | 879,768                    | 0.01%                 |
| Southern California Edison Co.          | \$130,000   | 5.35%  | 15/7/2035     | 133,976                    | 0.00%                 |
| Southern California Edison Co.          | \$125,000   | 5.63%  | 1/2/2036      | 127,562                    | 0.00%                 |
| Southern California Edison Co.          | \$75,000    | 5.55%  | 15/1/2037     | 75,441                     | 0.00%                 |
| Southern California Edison Co.          | \$15,000    | 5.95%  | 1/2/2038      | 15,737                     | 0.00%                 |
| Southern California Edison Co.          | \$500,000   | 6.05%  | 15/3/2039     | 530,105                    | 0.00%                 |
| Southern California Edison Co.          | \$125,000   | 5.50%  | 15/3/2040     | 126,418                    | 0.00%                 |
| Southern California Edison Co.          | \$245,000   | 4.05%  | 15/3/2042     | 206,655                    | 0.00%                 |
| Southern California Edison Co.          | \$250,000   | 4.65%  | 1/10/2043     | 227,877                    | 0.00%                 |
| Southern California Edison Co.          | \$875,000   | 4.00%  | 1/4/2047      | 717,800                    | 0.01%                 |
| Southern California Edison Co.          | \$250,000   | 4.13%  | 1/3/2048      | 210,796                    | 0.00%                 |
| Southern California Edison Co.          | \$250,000   | 4.88%  | 1/3/2049      | 230,625                    | 0.00%                 |
| Southern California Edison Co.          | \$970,000   | 3.65%  | 1/2/2050      | 751,903                    | 0.01%                 |
| Southern California Edison Co.          | \$100,000   | 2.95%  | 1/2/2051      | 68,109                     | 0.00%                 |
| Southern California Edison Co.          | \$200,000   | 3.65%  | 1/6/2051      | 150,608                    | 0.00%                 |
| Southern California Edison Co.          | \$400,000   | 3.45%  | 1/2/2052      | 292,214                    | 0.00%                 |
| Southern California Edison Co.          | \$285,000   | 5.70%  | 1/3/2053      | 300,196                    | 0.00%                 |
| Southern California Edison Co.          | \$280,000   | 5.88%  | 1/12/2053     | 302,300                    | 0.00%                 |
| Southern California Gas Co.             | \$300,000   | 2.95%  | 15/4/2027     | 284,470                    | 0.00%                 |
| Southern California Gas Co.             | \$310,000   | 2.55%  | 1/2/2030      | 272,728                    | 0.00%                 |
| Southern California Gas Co.             | \$200,000   | 5.20%  | 1/6/2033      | 205,874                    | 0.00%                 |
| Southern California Gas Co.             | \$120,000   | 5.13%  | 15/11/2040    | 118,420                    | 0.00%                 |
| Southern California Gas Co.             | \$300,000   | 3.75%  | 15/9/2042     | 243,005                    | 0.00%                 |
| Southern California Gas Co.             | \$160,000   | 4.13%  | 1/6/2048      | 135,517                    | 0.00%                 |
| Southern California Gas Co.             | \$220,000   | 4.30%  | 15/1/2049     | 186,923                    | 0.00%                 |
| Southern California Gas Co.             | \$100,000   | 3.95%  | 15/2/2050     | 79,605                     | 0.00%                 |
| Southern California Gas Co.             | \$200,000   | 6.35%  | 15/11/2052    | 228,828                    | 0.00%                 |
| Southern California Gas Co.             | \$200,000   | 5.75%  | 1/6/2053      | 211,158                    | 0.00%                 |
| Southern Co.                            | \$200,000   | 5.15%  | 6/10/2025     | 200,576                    | 0.00%                 |
| Southern Co.                            | \$410,000   | 3.25%  | 1/7/2026      | 395,482                    | 0.00%                 |
| Southern Co.                            | \$400,000   | 5.11%  | 1/8/2027      | 405,612                    | 0.00%                 |
| Southern Co.                            | \$200,000   | 1.75%  | 15/3/2028     | 177,837                    | 0.00%                 |
| Southern Co.                            | \$500,000   | 4.85%  | 15/6/2028     | 503,716                    | 0.00%                 |
| Southern Co.                            | \$200,000   | 3.70%  | 30/4/2030     | 188,592                    | 0.00%                 |
| Southern Co.                            | \$500,000   | 5.20%  | 15/6/2033     | 510,178                    | 0.00%                 |
| Southern Co.                            | \$1,125,000 | 4.25%  | 1/7/2036      | 1,033,853                  | 0.01%                 |
| Southern Co.                            | \$405,000   | 4.40%  | 1/7/2046      | 357,110                    | 0.00%                 |
| Southern Co.^                           | \$100,000   | 4.00%  | 15/1/2051     | 95,455                     | 0.00%                 |
| Southern Co.^                           | \$340,000   | 3.75%  | 15/9/2051     | 309,739                    | 0.00%                 |
| Southern Co. Gas Capital Corp.          | \$235,000   | 3.25%  | 15/6/2026     | 226,096                    | 0.00%                 |
| Southern Co. Gas Capital Corp.          | \$150,000   | 1.75%  | 15/1/2031     | 122,500                    | 0.00%                 |
| Southern Co. Gas Capital Corp.          | \$100,000   | 5.15%  | 15/9/2032     | 101,395                    | 0.00%                 |
| Southern Co. Gas Capital Corp.          | \$500,000   | 5.75%  | 15/9/2033     | 525,557                    | 0.00%                 |
| Southern Co. Gas Capital Corp.          | \$300,000   | 4.40%  | 1/6/2043      | 254,424                    | 0.00%                 |
| Southern Co. Gas Capital Corp.          | \$300,000   | 3.95%  | 1/10/2046     | 233,912                    | 0.00%                 |
| Southern Co. Gas Capital Corp.          | \$325,000   | 4.40%  | 30/5/2047     | 274,972                    | 0.00%                 |



|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Southern Co. Gas Capital Corp.   | \$50,000    | 3.15%  | 30/9/2051     | 33,758                     | 0.00%                 |
| Southern Natural Gas Co. LLC   | \$200,000   | 4.80%  | 15/3/2047     | 167,884                    | 0.00%                 |
| Southern Power Co.   | \$130,000   | 4.15%  | 1/12/2025     | 128,062                    | 0.00%                 |
| Southern Power Co.   | €556,000    | 1.85%  | 20/6/2026     | 593,874                    | 0.00%                 |
| Southern Power Co.   | \$250,000   | 5.15%  | 15/9/2041     | 235,985                    | 0.00%                 |
| Southern Power Co.   | \$260,000   | 4.95%  | 15/12/2046    | 233,625                    | 0.00%                 |
| Southwest Airlines Co.   | \$1,300,000 | 5.25%  | 4/5/2025      | 1,300,149                  | 0.01%                 |
| Southwest Airlines Co.   | \$150,000   | 3.00%  | 15/11/2026    | 142,432                    | 0.00%                 |
| Southwest Airlines Co.   | \$1,675,000 | 5.13%  | 15/6/2027     | 1,682,707                  | 0.01%                 |
| Southwest Airlines Co.   | \$280,000   | 2.63%  | 10/2/2030     | 244,769                    | 0.00%                 |
| Southwest Gas Corp.  | \$75,000    | 3.70%  | 1/4/2028      | 71,267                     | 0.00%                 |
| Southwest Gas Corp.  | \$300,000   | 4.05%  | 15/3/2032     | 281,186                    | 0.00%                 |
| Southwest Gas Corp.  | \$100,000   | 3.80%  | 29/9/2046     | 74,878                     | 0.00%                 |
| Southwest Gas Corp.  | \$100,000   | 4.15%  | 1/6/2049      | 78,624                     | 0.00%                 |
| Southwest Gas Corp.  | \$300,000   | 3.18%  | 15/8/2051     | 194,988                    | 0.00%                 |
| Southwestern Electric Power Co.  | \$300,000   | 1.65%  | 15/3/2026     | 279,596                    | 0.00%                 |
| Southwestern Electric Power Co.  | \$50,000    | 2.75%  | 1/10/2026     | 46,994                     | 0.00%                 |
| Southwestern Electric Power Co.  | \$300,000   | 4.10%  | 15/9/2028     | 290,079                    | 0.00%                 |
| Southwestern Electric Power Co.  | \$775,000   | 3.90%  | 1/4/2045      | 598,137                    | 0.00%                 |
| Southwestern Public Service Co.  | \$75,000    | 4.50%  | 15/8/2041     | 66,652                     | 0.00%                 |
| Southwestern Public Service Co.  | \$115,000   | 3.40%  | 15/8/2046     | 83,565                     | 0.00%                 |
| Southwestern Public Service Co.  | \$175,000   | 3.70%  | 15/8/2047     | 133,208                    | 0.00%                 |
| Southwestern Public Service Co.  | \$45,000    | 4.40%  | 15/11/2048    | 37,941                     | 0.00%                 |
| Southwestern Public Service Co.  | \$90,000    | 3.75%  | 15/6/2049     | 69,112                     | 0.00%                 |
| Southwestern Public Service Co.  | \$150,000   | 3.15%  | 1/5/2050      | 103,303                    | 0.00%                 |
| Spectra Energy Partners LP   | \$1,000,000 | 3.50%  | 15/3/2025     | 978,126                    | 0.01%                 |
| Spectra Energy Partners LP   | \$675,000   | 3.38%  | 15/10/2026    | 649,988                    | 0.00%                 |
| Spectra Energy Partners LP   | \$130,000   | 5.95%  | 25/9/2043     | 132,949                    | 0.00%                 |
| Spectra Energy Partners LP   | \$160,000   | 4.50%  | 15/3/2045     | 137,160                    | 0.00%                 |
| Spire Missouri, Inc.   | \$200,000   | 4.80%  | 15/2/2033     | 200,188                    | 0.00%                 |
| Spire Missouri, Inc.   | \$105,000   | 3.30%  | 1/6/2051      | 74,426                     | 0.00%                 |
| Spirit Airlines Pass Through Trust 2015-1A                                     | \$28,162    | 4.10%  | 1/4/2028      | 25,221                     | 0.00%                 |
| Spirit Realty LP   | \$75,000    | 3.20%  | 15/1/2027     | 70,841                     | 0.00%                 |
| Spirit Realty LP   | \$90,000    | 4.00%  | 15/7/2029     | 85,369                     | 0.00%                 |
| Spirit Realty LP   | \$135,000   | 3.40%  | 15/1/2030     | 122,914                    | 0.00%                 |
| Spirit Realty LP   | \$550,000   | 2.70%  | 15/2/2032     | 461,006                    | 0.00%                 |
| Sprint Capital Corp.   | \$1,000,000 | 6.88%  | 15/11/2028    | 1,084,057                  | 0.01%                 |
| Sprint Capital Corp.   | \$1,250,000 | 8.75%  | 15/3/2032     | 1,542,450                  | 0.01%                 |
| Sprint LLC   | \$750,000   | 7.63%  | 1/3/2026      | 783,295                    | 0.01%                 |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC | \$164,063   | 4.74%  | 20/3/2025     | 162,514                    | 0.00%                 |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC | \$467,500   | 5.15%  | 20/3/2028     | 465,236                    | 0.00%                 |
| SSM Health Care Corp.  | \$150,000   | 3.82%  | 1/6/2027      | 145,310                    | 0.00%                 |
| SSM Health Care Corp.  | \$450,000   | 4.89%  | 1/6/2028      | 451,659                    | 0.00%                 |
| Stanford Health Care   | \$125,000   | 3.80%  | 15/11/2048    | 103,985                    | 0.00%                 |
| Stanley Black & Decker, Inc.   | \$150,000   | 3.40%  | 1/3/2026      | 145,104                    | 0.00%                 |
| Stanley Black & Decker, Inc.   | \$200,000   | 4.25%  | 15/11/2028    | 195,882                    | 0.00%                 |
| Stanley Black & Decker, Inc.   | \$250,000   | 2.30%  | 15/3/2030     | 212,776                    | 0.00%                 |
| Stanley Black & Decker, Inc.   | \$120,000   | 5.20%  | 1/9/2040      | 116,840                    | 0.00%                 |
| Stanley Black & Decker, Inc.   | \$150,000   | 4.85%  | 15/11/2048    | 135,356                    | 0.00%                 |
| Stanley Black & Decker, Inc.^  | \$100,000   | 4.00%  | 15/3/2060     | 83,581                     | 0.00%                 |
| Starbucks Corp.  | \$450,000   | 4.75%  | 15/2/2026     | 451,929                    | 0.00%                 |
| Starbucks Corp.  | \$450,000   | 2.45%  | 15/6/2026     | 428,300                    | 0.00%                 |
| Starbucks Corp.  | \$500,000   | 2.00%  | 12/3/2027     | 463,451                    | 0.00%                 |
| Starbucks Corp.  | \$200,000   | 3.50%  | 1/3/2028      | 192,358                    | 0.00%                 |
| Starbucks Corp.  | \$675,000   | 4.00%  | 15/11/2028    | 664,815                    | 0.00%                 |
| Starbucks Corp.  | \$25,000    | 2.25%  | 12/3/2030     | 21,957                     | 0.00%                 |
| Starbucks Corp.  | \$450,000   | 4.80%  | 15/2/2033     | 459,310                    | 0.00%                 |
| Starbucks Corp.  | \$100,000   | 4.30%  | 15/6/2045     | 89,552                     | 0.00%                 |
| Starbucks Corp.  | \$100,000   | 3.75%  | 1/12/2047     | 80,673                     | 0.00%                 |
| Starbucks Corp.  | \$455,000   | 4.50%  | 15/11/2048    | 415,351                    | 0.00%                 |
| Starbucks Corp.  | \$400,000   | 4.45%  | 15/8/2049     | 363,519                    | 0.00%                 |
| Starbucks Corp.  | \$1,100,000 | 3.50%  | 15/11/2050    | 855,660                    | 0.01%                 |
| State Board of Administration Finance Corp.                                    | \$800,000   | 1.26%  | 1/7/2025      | 759,172                    | 0.01%                 |
| State Board of Administration Finance Corp.                                    | \$525,000   | 1.71%  | 1/7/2027      | 476,043                    | 0.00%                 |
| State Board of Administration Finance Corp.                                    | \$575,000   | 2.15%  | 1/7/2030      | 489,933                    | 0.00%                 |
| State of California  | \$145,000   | 3.38%  | 1/4/2025      | 142,598                    | 0.00%                 |
| State of California  | \$150,000   | 1.70%  | 1/2/2028      | 135,778                    | 0.00%                 |
| State of California  | \$115,000   | 3.50%  | 1/4/2028      | 111,194                    | 0.00%                 |
| State of California  | \$125,000   | 3.05%  | 1/4/2029      | 116,678                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| State of California                             | \$100,000   | 1.75%  | 1/11/2030     | 83,434                     | 0.00%                 |
| State of California                             | \$100,000   | 5.75%  | 1/10/2031     | 106,715                    | 0.00%                 |
| State of California                             | \$150,000   | 6.00%  | 1/3/2033      | 162,969                    | 0.00%                 |
| State of California                             | \$250,000   | 4.50%  | 1/4/2033      | 244,780                    | 0.00%                 |
| State of California                             | \$2,680,000 | 7.50%  | 1/4/2034      | 3,246,295                  | 0.02%                 |
| State of California                             | \$200,000   | 5.13%  | 1/3/2038      | 200,847                    | 0.00%                 |
| State of California                             | \$300,000   | 4.60%  | 1/4/2038      | 288,412                    | 0.00%                 |
| State of California                             | \$575,000   | 7.55%  | 1/4/2039      | 724,248                    | 0.01%                 |
| State of California                             | \$625,000   | 7.30%  | 1/10/2039     | 758,277                    | 0.01%                 |
| State of California                             | \$2,400,000 | 7.35%  | 1/11/2039     | 2,908,202                  | 0.02%                 |
| State of California                             | \$275,000   | 7.60%  | 1/11/2040     | 352,864                    | 0.00%                 |
| State of California                             | \$200,000   | 5.20%  | 1/3/2043      | 200,156                    | 0.00%                 |
| State of Connecticut                            | \$440,000   | 5.85%  | 15/3/2032     | 470,581                    | 0.00%                 |
| State of Illinois                               | \$3,430,000 | 5.10%  | 1/6/2033      | 3,391,852                  | 0.02%                 |
| State of Illinois                               | \$184,615   | 6.63%  | 1/2/2035      | 193,914                    | 0.00%                 |
| State of Louisiana Gasoline & Fuels Tax Revenue | \$100,000   | 2.95%  | 1/5/2041      | 78,950                     | 0.00%                 |
| State of Mississippi                            | \$290,000   | 5.25%  | 1/11/2034     | 300,345                    | 0.00%                 |
| State of Oregon                                 | \$300,000   | 5.89%  | 1/6/2027      | 307,530                    | 0.00%                 |
| State of Oregon Department of Transportation    | \$150,000   | 5.83%  | 15/11/2034    | 163,513                    | 0.00%                 |
| State of Texas                                  | \$840,000   | 5.52%  | 1/4/2039      | 903,673                    | 0.01%                 |
| State of Texas                                  | \$90,000    | 3.21%  | 1/4/2044      | 73,882                     | 0.00%                 |
| State of Washington                             | \$100,000   | 5.14%  | 1/8/2040      | 102,729                    | 0.00%                 |
| State of Wisconsin                              | \$75,000    | 3.15%  | 1/5/2027      | 72,257                     | 0.00%                 |
| State of Wisconsin                              | \$450,000   | 3.95%  | 1/5/2036      | 418,098                    | 0.00%                 |
| State Public School Building Authority          | \$125,000   | 5.00%  | 15/9/2027     | 125,784                    | 0.00%                 |
| State Street Corp.                              | \$522,000   | 3.30%  | 16/12/2024    | 513,629                    | 0.00%                 |
| State Street Corp.^                             | \$500,000   | 4.86%  | 26/1/2026     | 497,124                    | 0.00%                 |
| State Street Corp.^                             | \$500,000   | 5.10%  | 18/5/2026     | 500,333                    | 0.00%                 |
| State Street Corp.                              | \$500,000   | 5.27%  | 3/8/2026      | 506,988                    | 0.00%                 |
| State Street Corp.^                             | \$1,000,000 | 5.75%  | 4/11/2026     | 1,012,258                  | 0.01%                 |
| State Street Corp.^                             | \$1,000,000 | 5.82%  | 4/11/2028     | 1,037,638                  | 0.01%                 |
| State Street Corp.^                             | \$500,000   | 5.68%  | 21/11/2029    | 517,305                    | 0.00%                 |
| State Street Corp.^                             | \$250,000   | 4.14%  | 3/12/2029     | 242,864                    | 0.00%                 |
| State Street Corp.                              | \$335,000   | 2.20%  | 3/3/2031      | 279,160                    | 0.00%                 |
| State Street Corp.^                             | \$275,000   | 4.42%  | 13/5/2033     | 267,502                    | 0.00%                 |
| State Street Corp.^                             | \$500,000   | 4.82%  | 26/1/2034     | 492,151                    | 0.00%                 |
| State Street Corp.^                             | \$500,000   | 5.16%  | 18/5/2034     | 504,183                    | 0.00%                 |
| State Street Corp.^                             | \$225,000   | 3.03%  | 1/11/2034     | 201,799                    | 0.00%                 |
| State Street Corp.^                             | \$500,000   | 6.12%  | 21/11/2034    | 531,253                    | 0.00%                 |
| Steel Dynamics, Inc.                            | \$255,000   | 2.80%  | 15/12/2024    | 248,379                    | 0.00%                 |
| Steel Dynamics, Inc.                            | \$400,000   | 5.00%  | 15/12/2026    | 401,650                    | 0.00%                 |
| Steel Dynamics, Inc.                            | \$700,000   | 3.25%  | 15/1/2031     | 635,232                    | 0.00%                 |
| Stellantis Finance US, Inc.                     | \$480,000   | 1.71%  | 29/1/2027     | 435,983                    | 0.00%                 |
| Stellantis Finance US, Inc.                     | \$500,000   | 5.63%  | 12/1/2028     | 516,900                    | 0.00%                 |
| Stellantis Finance US, Inc.                     | \$505,000   | 2.69%  | 15/9/2031     | 423,423                    | 0.00%                 |
| Stellantis NV                                   | €500,000    | 0.63%  | 30/3/2027     | 508,965                    | 0.00%                 |
| Stellantis NV                                   | €1,000,000  | 4.50%  | 7/7/2028      | 1,162,997                  | 0.01%                 |
| Stellantis NV                                   | €1,000,000  | 0.75%  | 18/1/2029     | 981,574                    | 0.01%                 |
| Stellantis NV                                   | €782,000    | 2.75%  | 1/4/2032      | 807,929                    | 0.01%                 |
| Stellantis NV                                   | €600,000    | 1.25%  | 20/6/2033     | 533,905                    | 0.00%                 |
| STERIS Irish FinCo UnLtd Co.                    | \$350,000   | 2.70%  | 15/3/2031     | 300,948                    | 0.00%                 |
| STERIS Irish FinCo UnLtd Co.                    | \$260,000   | 3.75%  | 15/3/2051     | 201,554                    | 0.00%                 |
| Stewart Information Services Corp.              | \$500,000   | 3.60%  | 15/11/2031    | 389,329                    | 0.00%                 |
| Stryker Corp.                                   | \$225,000   | 1.15%  | 15/6/2025     | 212,838                    | 0.00%                 |
| Stryker Corp.                                   | \$350,000   | 3.38%  | 1/11/2025     | 340,709                    | 0.00%                 |
| Stryker Corp.                                   | \$415,000   | 3.50%  | 15/3/2026     | 404,799                    | 0.00%                 |
| Stryker Corp.                                   | \$150,000   | 3.65%  | 7/3/2028      | 145,234                    | 0.00%                 |
| Stryker Corp.                                   | €3,700,000  | 0.75%  | 1/3/2029      | 3,634,411                  | 0.02%                 |
| Stryker Corp.                                   | \$450,000   | 1.95%  | 15/6/2030     | 384,846                    | 0.00%                 |
| Stryker Corp.                                   | €200,000    | 1.00%  | 3/12/2031     | 186,830                    | 0.00%                 |
| Sun Communities Operating LP                    | \$600,000   | 4.20%  | 15/4/2032     | 547,838                    | 0.00%                 |
| Sun Communities Operating LP                    | \$200,000   | 5.70%  | 15/1/2033     | 203,432                    | 0.00%                 |
| Sutter Health                                   | \$500,000   | 1.32%  | 15/8/2025     | 467,439                    | 0.00%                 |
| Sutter Health                                   | \$75,000    | 3.70%  | 15/8/2028     | 71,850                     | 0.00%                 |
| Sutter Health                                   | \$150,000   | 5.16%  | 15/8/2033     | 152,857                    | 0.00%                 |
| Sutter Health                                   | \$125,000   | 4.09%  | 15/8/2048     | 108,649                    | 0.00%                 |
| Sutter Health                                   | \$500,000   | 3.36%  | 15/8/2050     | 370,864                    | 0.00%                 |
| Sutter Health                                   | \$250,000   | 5.55%  | 15/8/2053     | 267,370                    | 0.00%                 |
| Synchrony Bank                                  | \$500,000   | 5.63%  | 23/8/2027     | 491,827                    | 0.00%                 |
| Synchrony Financial                             | \$250,000   | 4.50%  | 23/7/2025     | 244,252                    | 0.00%                 |
| Synchrony Financial                             | \$400,000   | 3.95%  | 1/12/2027     | 374,663                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Synovus Financial Corp.  | \$850,000   | 5.20%  | 11/8/2025     | 834,756                    | 0.01%                 |
| Sysco Canada, Inc.   | CAD150,000  | 3.65%  | 25/4/2025     | 111,883                    | 0.00%                 |
| Sysco Corp.  | \$85,000    | 3.75%  | 1/10/2025     | 83,108                     | 0.00%                 |
| Sysco Corp.  | \$100,000   | 3.30%  | 15/7/2026     | 96,600                     | 0.00%                 |
| Sysco Corp.  | \$235,000   | 3.25%  | 15/7/2027     | 224,787                    | 0.00%                 |
| Sysco Corp.  | \$450,000   | 5.75%  | 17/1/2029     | 469,414                    | 0.00%                 |
| Sysco Corp.  | \$170,000   | 2.40%  | 15/2/2030     | 149,831                    | 0.00%                 |
| Sysco Corp.  | \$604,000   | 5.95%  | 1/4/2030      | 642,852                    | 0.00%                 |
| Sysco Corp.  | \$750,000   | 2.45%  | 14/12/2031    | 634,754                    | 0.00%                 |
| Sysco Corp.  | \$500,000   | 6.00%  | 17/1/2034     | 541,120                    | 0.00%                 |
| Sysco Corp.  | \$200,000   | 6.60%  | 1/4/2040      | 225,382                    | 0.00%                 |
| Sysco Corp.  | \$100,000   | 4.85%  | 1/10/2045     | 92,303                     | 0.00%                 |
| Sysco Corp.  | \$275,000   | 4.50%  | 1/4/2046      | 244,565                    | 0.00%                 |
| Sysco Corp.  | \$520,000   | 3.30%  | 15/2/2050     | 382,063                    | 0.00%                 |
| Take-Two Interactive Software, Inc.                                | \$400,000   | 3.55%  | 14/4/2025     | 391,703                    | 0.00%                 |
| Take-Two Interactive Software, Inc.                                | \$185,000   | 3.70%  | 14/4/2027     | 179,201                    | 0.00%                 |
| Take-Two Interactive Software, Inc.                                | \$395,000   | 4.00%  | 14/4/2032     | 375,746                    | 0.00%                 |
| Tampa Electric Co.   | \$200,000   | 2.40%  | 15/3/2031     | 168,812                    | 0.00%                 |
| Tampa Electric Co.   | \$50,000    | 4.10%  | 15/6/2042     | 43,151                     | 0.00%                 |
| Tampa Electric Co.   | \$250,000   | 4.35%  | 15/5/2044     | 213,328                    | 0.00%                 |
| Tampa Electric Co.   | \$65,000    | 4.30%  | 15/6/2048     | 54,547                     | 0.00%                 |
| Tampa Electric Co.   | \$250,000   | 4.45%  | 15/6/2049     | 215,378                    | 0.00%                 |
| Tampa Electric Co.   | \$100,000   | 3.63%  | 15/6/2050     | 75,239                     | 0.00%                 |
| Tampa Electric Co.   | \$200,000   | 3.45%  | 15/3/2051     | 145,420                    | 0.00%                 |
| Tanger Properties LP   | \$400,000   | 3.13%  | 1/9/2026      | 374,718                    | 0.00%                 |
| Tanger Properties LP   | \$100,000   | 3.88%  | 15/7/2027     | 91,709                     | 0.00%                 |
| Tanger Properties LP   | \$490,000   | 2.75%  | 1/9/2031      | 394,138                    | 0.00%                 |
| Tapestry, Inc.   | \$250,000   | 7.05%  | 27/11/2025    | 255,888                    | 0.00%                 |
| Tapestry, Inc.   | \$250,000   | 7.00%  | 27/11/2026    | 259,361                    | 0.00%                 |
| Tapestry, Inc.   | €200,000    | 5.88%  | 27/11/2031    | 232,187                    | 0.00%                 |
| Tapestry, Inc.   | \$490,000   | 3.05%  | 15/3/2032     | 397,260                    | 0.00%                 |
| Targa Resources Corp.  | \$500,000   | 6.15%  | 1/3/2029      | 523,479                    | 0.00%                 |
| Targa Resources Corp.  | \$300,000   | 4.20%  | 1/2/2033      | 276,228                    | 0.00%                 |
| Targa Resources Corp.  | \$200,000   | 6.13%  | 15/3/2033     | 210,934                    | 0.00%                 |
| Targa Resources Corp.  | \$600,000   | 4.95%  | 15/4/2052     | 527,246                    | 0.00%                 |
| Targa Resources Corp.  | \$405,000   | 6.50%  | 15/2/2053     | 438,669                    | 0.00%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$475,000   | 5.00%  | 15/1/2028     | 469,473                    | 0.00%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$475,000   | 4.88%  | 1/2/2031      | 461,174                    | 0.00%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$475,000   | 4.00%  | 15/1/2032     | 432,837                    | 0.00%                 |
| Target Corp.   | \$750,000   | 1.95%  | 15/1/2027     | 699,782                    | 0.01%                 |
| Target Corp.   | \$400,000   | 2.35%  | 15/2/2030     | 357,694                    | 0.00%                 |
| Target Corp.   | \$100,000   | 6.50%  | 15/10/2037    | 116,245                    | 0.00%                 |
| Target Corp.   | \$100,000   | 7.00%  | 15/1/2038     | 121,693                    | 0.00%                 |
| Target Corp.   | \$965,000   | 4.00%  | 1/7/2042      | 874,867                    | 0.01%                 |
| Target Corp.   | \$650,000   | 4.80%  | 15/1/2053     | 645,433                    | 0.00%                 |
| TC PipeLines LP  | \$210,000   | 3.90%  | 25/5/2027     | 201,607                    | 0.00%                 |
| TD SYNEX Corp.   | \$480,000   | 1.75%  | 9/8/2026      | 435,720                    | 0.00%                 |
| Teachers Insurance & Annuity Association of America                | \$34,000    | 6.85%  | 16/12/2039    | 39,257                     | 0.00%                 |
| Teachers Insurance & Annuity Association of America                | \$940,000   | 4.90%  | 15/9/2044     | 891,377                    | 0.01%                 |
| Teachers Insurance & Annuity Association of America                | \$955,000   | 4.27%  | 15/5/2047     | 834,571                    | 0.01%                 |
| Teachers Insurance & Annuity Association of America                | \$350,000   | 3.30%  | 15/5/2050     | 258,002                    | 0.00%                 |
| Teledyne FLIR LLC  | \$200,000   | 2.50%  | 1/8/2030      | 172,014                    | 0.00%                 |
| Teledyne Technologies, Inc.  | \$325,000   | 2.25%  | 1/4/2028      | 294,362                    | 0.00%                 |
| Teledyne Technologies, Inc.  | \$625,000   | 2.75%  | 1/4/2031      | 543,951                    | 0.00%                 |
| Tennessee Gas Pipeline Co. LLC                                     | \$1,000,000 | 2.90%  | 1/3/2030      | 880,602                    | 0.01%                 |
| Tennessee Valley Authority   | \$1,050,000 | 0.75%  | 15/5/2025     | 995,786                    | 0.01%                 |
| Tennessee Valley Authority   | \$14,000    | 6.75%  | 1/11/2025     | 14,551                     | 0.00%                 |
| Tennessee Valley Authority   | \$1,000,000 | 2.88%  | 1/2/2027      | 962,970                    | 0.01%                 |
| Tennessee Valley Authority   | \$750,000   | 3.88%  | 15/3/2028     | 746,692                    | 0.01%                 |
| Tennessee Valley Authority   | \$700,000   | 7.13%  | 1/5/2030      | 814,859                    | 0.01%                 |
| Tennessee Valley Authority   | \$1,100,000 | 1.50%  | 15/9/2031     | 897,467                    | 0.01%                 |
| Tennessee Valley Authority   | \$300,000   | 5.88%  | 1/4/2036      | 341,015                    | 0.00%                 |
| Tennessee Valley Authority   | \$250,000   | 6.15%  | 15/1/2038     | 288,610                    | 0.00%                 |
| Tennessee Valley Authority   | \$50,000    | 5.50%  | 15/6/2038     | 54,752                     | 0.00%                 |
| Tennessee Valley Authority   | \$2,078,000 | 5.25%  | 15/9/2039     | 2,205,931                  | 0.01%                 |
| Tennessee Valley Authority   | \$100,000   | 3.50%  | 15/12/2042    | 84,468                     | 0.00%                 |
| Tennessee Valley Authority   | \$100,000   | 4.88%  | 15/1/2048     | 102,048                    | 0.00%                 |
| Tennessee Valley Authority   | \$200,000   | 4.25%  | 15/9/2052     | 185,276                    | 0.00%                 |
| Tennessee Valley Authority   | \$1,025,000 | 5.38%  | 1/4/2056      | 1,128,526                  | 0.01%                 |
| Tennessee Valley Authority   | \$50,000    | 4.63%  | 15/9/2060     | 49,011                     | 0.00%                 |
| Tennessee Valley Authority   | \$150,000   | 4.25%  | 15/9/2065     | 137,365                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Texas Eastern Transmission LP                            | \$100,000   | 3.50%  | 15/1/2028     | 94,334                     | 0.00%                 |
| Texas Eastern Transmission LP                            | \$330,000   | 4.15%  | 15/1/2048     | 272,148                    | 0.00%                 |
| Texas Health Resources                                   | \$875,000   | 2.33%  | 15/11/2050    | 530,098                    | 0.00%                 |
| Texas Health Resources                                   | \$25,000    | 4.33%  | 15/11/2055    | 22,525                     | 0.00%                 |
| Texas Instruments, Inc.                                  | \$200,000   | 1.13%  | 15/9/2026     | 183,789                    | 0.00%                 |
| Texas Instruments, Inc.                                  | \$500,000   | 2.90%  | 3/11/2027     | 477,206                    | 0.00%                 |
| Texas Instruments, Inc.                                  | \$200,000   | 4.60%  | 15/2/2028     | 203,471                    | 0.00%                 |
| Texas Instruments, Inc.                                  | \$50,000    | 2.25%  | 4/9/2029      | 45,145                     | 0.00%                 |
| Texas Instruments, Inc.                                  | \$245,000   | 1.75%  | 4/5/2030      | 211,831                    | 0.00%                 |
| Texas Instruments, Inc.                                  | \$100,000   | 1.90%  | 15/9/2031     | 85,308                     | 0.00%                 |
| Texas Instruments, Inc.                                  | \$980,000   | 3.88%  | 15/3/2039     | 906,629                    | 0.01%                 |
| Texas Instruments, Inc.                                  | \$335,000   | 4.15%  | 15/5/2048     | 304,448                    | 0.00%                 |
| Texas Natural Gas Securitization Finance Corp.           | \$550,000   | 5.10%  | 1/4/2035      | 560,940                    | 0.00%                 |
| Texas Natural Gas Securitization Finance Corp.           | \$675,000   | 5.17%  | 1/4/2041      | 698,467                    | 0.01%                 |
| Texas Private Activity Bond Surface Transportation Corp. | \$325,000   | 3.92%  | 31/12/2049    | 265,680                    | 0.00%                 |
| Texas Transportation Commission                          | \$200,000   | 2.56%  | 1/4/2042      | 153,189                    | 0.00%                 |
| Texas Transportation Commission                          | \$200,000   | 2.47%  | 1/10/2044     | 143,407                    | 0.00%                 |
| Texas Transportation Commission State Highway Fund       | \$365,000   | 5.18%  | 1/4/2030      | 373,297                    | 0.00%                 |
| Textron, Inc.  | \$550,000   | 4.00%  | 15/3/2026     | 539,297                    | 0.00%                 |
| Textron, Inc.  | \$500,000   | 3.65%  | 15/3/2027     | 479,726                    | 0.00%                 |
| Textron, Inc.  | \$200,000   | 3.38%  | 1/3/2028      | 188,912                    | 0.00%                 |
| Textron, Inc.  | \$100,000   | 3.90%  | 17/9/2029     | 95,138                     | 0.00%                 |
| Textron, Inc.  | \$250,000   | 6.10%  | 15/11/2033    | 267,156                    | 0.00%                 |
| Thermo Fisher Scientific Finance I BV                    | €1,071,000  | 0.00%  | 18/11/2025    | 1,116,278                  | 0.01%                 |
| Thermo Fisher Scientific Finance I BV                    | €1,245,000  | 0.80%  | 18/10/2030    | 1,193,626                  | 0.01%                 |
| Thermo Fisher Scientific Finance I BV                    | €863,000    | 1.13%  | 18/10/2033    | 791,633                    | 0.01%                 |
| Thermo Fisher Scientific Finance I BV                    | €2,000,000  | 1.63%  | 18/10/2041    | 1,664,418                  | 0.01%                 |
| Thermo Fisher Scientific, Inc.                           | €4,500,000  | 0.13%  | 1/3/2025      | 4,780,167                  | 0.02%                 |
| Thermo Fisher Scientific, Inc.                           | €200,000    | 3.20%  | 21/1/2026     | 221,410                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                           | \$500,000   | 5.00%  | 5/12/2026     | 508,138                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                           | \$400,000   | 4.80%  | 21/11/2027    | 407,911                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                           | €300,000    | 0.50%  | 1/3/2028      | 301,260                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                           | \$750,000   | 1.75%  | 15/10/2028    | 669,139                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                           | \$500,000   | 5.00%  | 31/1/2029     | 513,411                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                           | \$683,000   | 2.60%  | 1/10/2029     | 622,586                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                           | \$2,500,000 | 2.00%  | 15/10/2031    | 2,107,713                  | 0.01%                 |
| Thermo Fisher Scientific, Inc.                           | \$275,000   | 5.30%  | 1/2/2044      | 286,206                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                           | \$400,000   | 4.10%  | 15/8/2047     | 357,235                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                           | €1,300,000  | 1.88%  | 1/10/2049     | 1,026,644                  | 0.01%                 |
| Thomas Jefferson University                              | \$300,000   | 3.85%  | 1/11/2057     | 222,693                    | 0.00%                 |
| Time Warner Cable Enterprises LLC                        | \$825,000   | 8.38%  | 15/7/2033     | 959,127                    | 0.01%                 |
| Time Warner Cable LLC                                    | \$200,000   | 6.55%  | 1/5/2037      | 197,191                    | 0.00%                 |
| Time Warner Cable LLC                                    | \$425,000   | 7.30%  | 1/7/2038      | 440,534                    | 0.00%                 |
| Time Warner Cable LLC                                    | \$710,000   | 6.75%  | 15/6/2039     | 706,792                    | 0.01%                 |
| Time Warner Cable LLC                                    | \$500,000   | 5.88%  | 15/11/2040    | 454,825                    | 0.00%                 |
| Time Warner Cable LLC                                    | £300,000    | 5.25%  | 15/7/2042     | 338,493                    | 0.00%                 |
| Time Warner Cable LLC                                    | \$1,250,000 | 4.50%  | 15/9/2042     | 987,497                    | 0.01%                 |
| Timken Co.   | \$10,000    | 4.50%  | 15/12/2028    | 9,726                      | 0.00%                 |
| TJX Cos, Inc.  | \$1,589,000 | 2.25%  | 15/9/2026     | 1,507,229                  | 0.01%                 |
| TJX Cos, Inc.  | \$180,000   | 3.88%  | 15/4/2030     | 174,007                    | 0.00%                 |
| T-Mobile USA, Inc.                                       | \$1,300,000 | 3.50%  | 15/4/2025     | 1,273,109                  | 0.01%                 |
| T-Mobile USA, Inc.                                       | \$2,100,000 | 1.50%  | 15/2/2026     | 1,956,142                  | 0.01%                 |
| T-Mobile USA, Inc.                                       | \$715,000   | 2.25%  | 15/2/2026     | 677,825                    | 0.01%                 |
| T-Mobile USA, Inc.                                       | \$500,000   | 3.75%  | 15/4/2027     | 485,200                    | 0.00%                 |
| T-Mobile USA, Inc.                                       | \$500,000   | 4.80%  | 15/7/2028     | 504,007                    | 0.00%                 |
| T-Mobile USA, Inc.                                       | \$400,000   | 2.63%  | 15/2/2029     | 360,303                    | 0.00%                 |
| T-Mobile USA, Inc.                                       | \$2,600,000 | 2.40%  | 15/3/2029     | 2,330,909                  | 0.01%                 |
| T-Mobile USA, Inc.                                       | \$2,500,000 | 3.88%  | 15/4/2030     | 2,373,472                  | 0.01%                 |
| T-Mobile USA, Inc.                                       | \$2,000,000 | 2.55%  | 15/2/2031     | 1,721,703                  | 0.01%                 |
| T-Mobile USA, Inc.                                       | \$700,000   | 2.25%  | 15/11/2031    | 582,466                    | 0.00%                 |
| T-Mobile USA, Inc.                                       | \$150,000   | 2.70%  | 15/3/2032     | 127,988                    | 0.00%                 |
| T-Mobile USA, Inc.                                       | \$1,600,000 | 4.38%  | 15/4/2040     | 1,448,508                  | 0.01%                 |
| T-Mobile USA, Inc.                                       | \$2,300,000 | 3.00%  | 15/2/2041     | 1,724,091                  | 0.01%                 |
| T-Mobile USA, Inc.                                       | \$1,615,000 | 4.50%  | 15/4/2050     | 1,429,796                  | 0.01%                 |
| T-Mobile USA, Inc.                                       | \$400,000   | 3.30%  | 15/2/2051     | 289,734                    | 0.00%                 |
| T-Mobile USA, Inc.                                       | \$1,125,000 | 3.40%  | 15/10/2052    | 821,545                    | 0.01%                 |
| T-Mobile USA, Inc.                                       | \$2,625,000 | 3.60%  | 15/11/2060    | 1,919,438                  | 0.01%                 |
| Toledo Edison Co.  | \$75,000    | 6.15%  | 15/5/2037     | 80,962                     | 0.00%                 |
| Toll Brothers Finance Corp.                              | \$325,000   | 4.88%  | 15/3/2027     | 323,530                    | 0.00%                 |
| Toll Brothers Finance Corp.                              | \$310,000   | 3.80%  | 1/11/2029     | 290,362                    | 0.00%                 |
| Toyota Motor Credit Corp.                                | \$500,000   | 4.80%  | 10/1/2025     | 500,059                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Toyota Motor Credit Corp.                             | \$500,000   | 1.45%  | 13/1/2025     | 482,542                    | 0.00%                 |
| Toyota Motor Credit Corp.                             | \$455,000   | 1.80%  | 13/2/2025     | 440,039                    | 0.00%                 |
| Toyota Motor Credit Corp.                             | \$100,000   | 3.40%  | 14/4/2025     | 98,173                     | 0.00%                 |
| Toyota Motor Credit Corp.                             | \$625,000   | 3.95%  | 30/6/2025     | 617,818                    | 0.00%                 |
| Toyota Motor Credit Corp.                             | \$500,000   | 5.60%  | 11/9/2025     | 508,431                    | 0.00%                 |
| Toyota Motor Credit Corp.                             | \$350,000   | 0.80%  | 16/10/2025    | 327,279                    | 0.00%                 |
| Toyota Motor Credit Corp.                             | \$200,000   | 1.13%  | 18/6/2026     | 184,694                    | 0.00%                 |
| Toyota Motor Credit Corp.                             | €500,000    | 0.25%  | 16/7/2026     | 515,372                    | 0.00%                 |
| Toyota Motor Credit Corp.                             | \$500,000   | 5.00%  | 14/8/2026     | 506,208                    | 0.00%                 |
| Toyota Motor Credit Corp.                             | £900,000    | 0.75%  | 19/11/2026    | 1,038,782                  | 0.01%                 |
| Toyota Motor Credit Corp.                             | \$750,000   | 5.40%  | 20/11/2026    | 768,189                    | 0.01%                 |
| Toyota Motor Credit Corp.                             | \$125,000   | 3.20%  | 11/1/2027     | 120,554                    | 0.00%                 |
| Toyota Motor Credit Corp.                             | \$1,000,000 | 1.15%  | 13/8/2027     | 893,293                    | 0.01%                 |
| Toyota Motor Credit Corp.                             | \$750,000   | 5.45%  | 10/11/2027    | 777,742                    | 0.01%                 |
| Toyota Motor Credit Corp.                             | \$675,000   | 3.05%  | 11/1/2028     | 643,819                    | 0.00%                 |
| Toyota Motor Credit Corp.                             | \$500,000   | 4.63%  | 12/1/2028     | 506,592                    | 0.00%                 |
| Toyota Motor Credit Corp.                             | \$300,000   | 1.90%  | 6/4/2028      | 272,367                    | 0.00%                 |
| Toyota Motor Credit Corp.                             | \$500,000   | 5.25%  | 11/9/2028     | 518,346                    | 0.00%                 |
| Toyota Motor Credit Corp.                             | \$250,000   | 3.65%  | 8/1/2029      | 243,940                    | 0.00%                 |
| Toyota Motor Credit Corp.                             | €700,000    | 4.05%  | 13/9/2029     | 811,258                    | 0.01%                 |
| Toyota Motor Credit Corp.                             | \$290,000   | 2.15%  | 13/2/2030     | 256,113                    | 0.00%                 |
| Toyota Motor Credit Corp.                             | \$500,000   | 5.55%  | 20/11/2030    | 526,743                    | 0.00%                 |
| Toyota Motor Credit Corp.                             | \$500,000   | 1.90%  | 12/9/2031     | 416,706                    | 0.00%                 |
| Toyota Motor Credit Corp.                             | \$500,000   | 4.70%  | 12/1/2033     | 513,490                    | 0.00%                 |
| Tractor Supply Co.                                    | \$300,000   | 1.75%  | 1/11/2030     | 246,030                    | 0.00%                 |
| Tractor Supply Co.                                    | \$500,000   | 5.25%  | 15/5/2033     | 513,091                    | 0.00%                 |
| Trane Technologies Financing Ltd.                     | \$325,000   | 3.50%  | 21/3/2026     | 316,062                    | 0.00%                 |
| Trane Technologies Financing Ltd.                     | \$270,000   | 3.80%  | 21/3/2029     | 261,594                    | 0.00%                 |
| Trane Technologies Financing Ltd.                     | \$500,000   | 5.25%  | 3/3/2033      | 518,110                    | 0.00%                 |
| Trane Technologies Financing Ltd.                     | \$50,000    | 4.65%  | 1/11/2044     | 46,465                     | 0.00%                 |
| Trane Technologies Financing Ltd.                     | \$275,000   | 4.50%  | 21/3/2049     | 255,445                    | 0.00%                 |
| Trane Technologies Global Holding Co., Ltd.           | \$125,000   | 4.30%  | 21/2/2048     | 112,646                    | 0.00%                 |
| Trans-Allegheny Interstate Line Co.                   | \$450,000   | 3.85%  | 1/6/2025      | 440,699                    | 0.00%                 |
| Transatlantic Holdings, Inc.                          | \$100,000   | 8.00%  | 30/11/2039    | 129,987                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC                | \$2,203,000 | 7.85%  | 1/2/2026      | 2,309,603                  | 0.01%                 |
| Transcontinental Gas Pipe Line Co. LLC                | \$200,000   | 4.00%  | 15/3/2028     | 193,947                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC                | \$200,000   | 3.25%  | 15/5/2030     | 181,571                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC                | \$375,000   | 4.45%  | 1/8/2042      | 331,744                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC                | \$150,000   | 4.60%  | 15/3/2048     | 135,500                    | 0.00%                 |
| Travelers Cos, Inc.                                   | \$125,000   | 6.25%  | 15/6/2037     | 141,855                    | 0.00%                 |
| Travelers Cos, Inc.                                   | \$450,000   | 4.60%  | 1/8/2043      | 430,006                    | 0.00%                 |
| Travelers Cos, Inc.                                   | \$100,000   | 4.30%  | 25/8/2045     | 89,534                     | 0.00%                 |
| Travelers Cos, Inc.                                   | \$215,000   | 4.00%  | 30/5/2047     | 185,093                    | 0.00%                 |
| Travelers Cos, Inc.                                   | \$150,000   | 4.05%  | 7/3/2048      | 131,094                    | 0.00%                 |
| Travelers Cos, Inc.                                   | \$500,000   | 4.10%  | 4/3/2049      | 435,451                    | 0.00%                 |
| Travelers Cos, Inc.                                   | \$550,000   | 2.55%  | 27/4/2050     | 363,827                    | 0.00%                 |
| Travelers Cos, Inc.                                   | \$400,000   | 3.05%  | 8/6/2051      | 295,125                    | 0.00%                 |
| Travelers Cos, Inc.                                   | \$500,000   | 5.45%  | 25/5/2053     | 540,673                    | 0.00%                 |
| Trillium Windpower LP                                 | CAD50,830   | 5.80%  | 15/2/2033     | 39,535                     | 0.00%                 |
| Trimble, Inc.   | \$100,000   | 4.75%  | 1/12/2024     | 99,053                     | 0.00%                 |
| Trimble, Inc.   | \$340,000   | 4.90%  | 15/6/2028     | 342,107                    | 0.00%                 |
| Trinity Acquisition plc                               | \$60,000    | 4.40%  | 15/3/2026     | 59,268                     | 0.00%                 |
| Trinity Health Corp.                                  | \$250,000   | 2.63%  | 1/12/2040     | 181,411                    | 0.00%                 |
| Trinity Health Corp.                                  | \$130,000   | 4.13%  | 1/12/2045     | 113,273                    | 0.00%                 |
| Tri-State Generation & Transmission Association, Inc. | \$200,000   | 6.00%  | 15/6/2040     | 190,676                    | 0.00%                 |
| Truist Bank   | \$50,000    | 3.63%  | 16/9/2025     | 48,403                     | 0.00%                 |
| Truist Bank   | \$873,000   | 4.05%  | 3/11/2025     | 858,745                    | 0.01%                 |
| Truist Bank   | \$1,189,000 | 3.30%  | 15/5/2026     | 1,134,132                  | 0.01%                 |
| Truist Bank   | \$1,800,000 | 3.80%  | 30/10/2026    | 1,721,724                  | 0.01%                 |
| Truist Financial Corp.                                | \$600,000   | 3.70%  | 5/6/2025      | 586,813                    | 0.00%                 |
| Truist Financial Corp.^                               | \$600,000   | 4.26%  | 28/7/2026     | 588,026                    | 0.00%                 |
| Truist Financial Corp.^                               | \$500,000   | 1.27%  | 2/3/2027      | 458,149                    | 0.00%                 |
| Truist Financial Corp.^                               | \$500,000   | 6.05%  | 8/6/2027      | 508,970                    | 0.00%                 |
| Truist Financial Corp.                                | \$1,500,000 | 1.13%  | 3/8/2027      | 1,314,884                  | 0.01%                 |
| Truist Financial Corp.                                | \$260,000   | 3.88%  | 19/3/2029     | 243,423                    | 0.00%                 |
| Truist Financial Corp.^                               | \$500,000   | 1.89%  | 7/6/2029      | 432,093                    | 0.00%                 |
| Truist Financial Corp.^                               | \$1,500,000 | 7.16%  | 30/10/2029    | 1,618,650                  | 0.01%                 |
| Truist Financial Corp.                                | \$900,000   | 1.95%  | 5/6/2030      | 751,992                    | 0.01%                 |
| Truist Financial Corp.^                               | \$1,000,000 | 5.12%  | 26/1/2034     | 968,240                    | 0.01%                 |
| Truist Financial Corp.^                               | \$700,000   | 5.87%  | 8/6/2034      | 714,286                    | 0.01%                 |
| Trustage Financial Group, Inc.                        | \$550,000   | 4.63%  | 15/4/2032     | 480,172                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Trustees of Boston College                 | \$125,000   | 3.13%  | 1/7/2052      | 91,595                     | 0.00%                 |
| Trustees of Boston University              | \$110,000   | 4.06%  | 1/10/2048     | 97,249                     | 0.00%                 |
| Trustees of Princeton University           | \$125,000   | 5.70%  | 1/3/2039      | 139,334                    | 0.00%                 |
| Trustees of Princeton University           | \$150,000   | 2.52%  | 1/7/2050      | 103,482                    | 0.00%                 |
| Trustees of Princeton University           | \$200,000   | 4.20%  | 1/3/2052      | 186,254                    | 0.00%                 |
| Trustees of the University of Pennsylvania | \$350,000   | 2.40%  | 1/10/2050     | 226,675                    | 0.00%                 |
| Trustees of the University of Pennsylvania | \$250,000   | 4.67%  | 1/9/2112      | 231,608                    | 0.00%                 |
| Trustees of the University of Pennsylvania | \$125,000   | 3.61%  | 15/2/2119     | 89,897                     | 0.00%                 |
| TTX Co.                                    | \$275,000   | 3.60%  | 15/1/2025     | 269,451                    | 0.00%                 |
| TTX Co.                                    | \$350,000   | 3.90%  | 1/2/2045      | 286,669                    | 0.00%                 |
| Tucson Electric Power Co.                  | \$500,000   | 3.25%  | 15/5/2032     | 445,172                    | 0.00%                 |
| Tucson Electric Power Co.                  | \$200,000   | 4.00%  | 15/6/2050     | 158,434                    | 0.00%                 |
| Tucson Electric Power Co.                  | \$200,000   | 5.50%  | 15/4/2053     | 203,632                    | 0.00%                 |
| TWDC Enterprises 18 Corp.                  | \$600,000   | 3.15%  | 17/9/2025     | 584,399                    | 0.00%                 |
| TWDC Enterprises 18 Corp.                  | \$2,590,000 | 1.85%  | 30/7/2026     | 2,423,925                  | 0.01%                 |
| TWDC Enterprises 18 Corp.                  | \$400,000   | 7.00%  | 1/3/2032      | 467,892                    | 0.00%                 |
| TWDC Enterprises 18 Corp.                  | \$165,000   | 4.13%  | 1/12/2041     | 148,040                    | 0.00%                 |
| TWDC Enterprises 18 Corp.                  | \$18,000    | 3.70%  | 1/12/2042     | 15,239                     | 0.00%                 |
| TWDC Enterprises 18 Corp.                  | \$400,000   | 4.13%  | 1/6/2044      | 357,226                    | 0.00%                 |
| Tyco Electronics Group SA                  | \$200,000   | 4.50%  | 13/2/2026     | 199,310                    | 0.00%                 |
| Tyco Electronics Group SA                  | \$1,500,000 | 2.50%  | 4/2/2032      | 1,300,317                  | 0.01%                 |
| Tyson Foods, Inc.                          | \$285,000   | 3.55%  | 2/6/2027      | 272,029                    | 0.00%                 |
| Tyson Foods, Inc.                          | \$50,000    | 4.35%  | 1/3/2029      | 48,603                     | 0.00%                 |
| Tyson Foods, Inc.                          | \$560,000   | 4.88%  | 15/8/2034     | 543,351                    | 0.00%                 |
| Tyson Foods, Inc.                          | \$450,000   | 5.15%  | 15/8/2044     | 413,511                    | 0.00%                 |
| Tyson Foods, Inc.                          | \$300,000   | 4.55%  | 2/6/2047      | 251,955                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2017         | \$1,000,000 | 3.46%  | 15/6/2050     | 943,017                    | 0.01%                 |
| UBS Commercial Mortgage Trust 2017         | \$200,000   | 3.72%  | 15/6/2050     | 184,573                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2017         | \$200,000   | 3.43%  | 15/8/2050     | 185,335                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2017         | \$150,000   | 3.49%  | 15/8/2050     | 140,896                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2017^        | \$75,000    | 3.74%  | 15/8/2050     | 68,711                     | 0.00%                 |
| UBS Commercial Mortgage Trust 2017^        | \$50,000    | 3.74%  | 15/8/2050     | 46,220                     | 0.00%                 |
| UBS Commercial Mortgage Trust 2017         | \$150,000   | 3.56%  | 15/10/2050    | 141,172                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2017         | \$113,878   | 3.30%  | 15/10/2050    | 106,672                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2017^        | \$68,000    | 3.84%  | 15/10/2050    | 61,989                     | 0.00%                 |
| UBS Commercial Mortgage Trust 2017         | \$100,000   | 3.47%  | 15/11/2050    | 93,359                     | 0.00%                 |
| UBS Commercial Mortgage Trust 2017         | \$150,000   | 3.68%  | 15/12/2050    | 140,690                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2017^        | \$100,000   | 4.06%  | 15/12/2050    | 92,789                     | 0.00%                 |
| UBS Commercial Mortgage Trust 2018         | \$350,000   | 3.98%  | 15/2/2051     | 329,822                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2018         | \$140,032   | 3.72%  | 15/2/2051     | 130,897                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2018^        | \$100,000   | 4.22%  | 15/2/2051     | 89,313                     | 0.00%                 |
| UBS Commercial Mortgage Trust 2018^        | \$325,000   | 4.12%  | 15/3/2051     | 306,429                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2018         | \$225,000   | 4.31%  | 15/5/2051     | 216,540                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2018^        | \$450,000   | 4.24%  | 15/6/2051     | 425,865                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2018         | \$425,000   | 4.30%  | 15/8/2051     | 395,325                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2018         | \$425,000   | 4.33%  | 15/10/2051    | 405,392                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2018^        | \$75,000    | 4.59%  | 15/10/2051    | 69,316                     | 0.00%                 |
| UBS Commercial Mortgage Trust 2018         | \$740,000   | 4.34%  | 15/12/2051    | 711,764                    | 0.01%                 |
| UBS Commercial Mortgage Trust 2018         | \$300,000   | 4.45%  | 15/12/2051    | 289,937                    | 0.00%                 |
| UBS3 Commercial Mortgage Trust 2014        | \$900,000   | 3.82%  | 10/6/2047     | 889,754                    | 0.01%                 |
| UBS5 Commercial Mortgage Trust 2014        | \$500,000   | 3.84%  | 10/9/2047     | 489,950                    | 0.00%                 |
| UBS6 Commercial Mortgage Trust 2014        | \$50,000    | 3.64%  | 10/12/2047    | 48,956                     | 0.00%                 |
| UDR, Inc.                                  | \$75,000    | 2.95%  | 1/9/2026      | 71,170                     | 0.00%                 |
| UDR, Inc.                                  | \$225,000   | 3.50%  | 1/7/2027      | 214,336                    | 0.00%                 |
| UDR, Inc.                                  | \$50,000    | 3.20%  | 15/1/2030     | 45,499                     | 0.00%                 |
| UDR, Inc.                                  | \$100,000   | 3.00%  | 15/8/2031     | 88,453                     | 0.00%                 |
| UDR, Inc.                                  | \$535,000   | 3.10%  | 1/11/2034     | 442,469                    | 0.00%                 |
| Uniform Mortgage Backed Securities         | \$119       | 3.50%  | 1/3/2024      | 118                        | 0.00%                 |
| Uniform Mortgage Backed Securities         | \$16        | 4.00%  | 1/4/2024      | 16                         | 0.00%                 |
| Uniform Mortgage Backed Securities         | \$277       | 4.00%  | 1/6/2024      | 274                        | 0.00%                 |
| Uniform Mortgage Backed Securities         | \$9         | 4.50%  | 1/6/2024      | 8                          | 0.00%                 |
| Uniform Mortgage Backed Securities         | \$19        | 5.50%  | 1/7/2024      | 19                         | 0.00%                 |
| Uniform Mortgage Backed Securities         | \$220       | 5.50%  | 1/11/2024     | 219                        | 0.00%                 |
| Uniform Mortgage Backed Securities         | \$1,987     | 4.00%  | 1/5/2025      | 1,960                      | 0.00%                 |
| Uniform Mortgage Backed Securities         | \$395       | 5.50%  | 1/5/2025      | 392                        | 0.00%                 |
| Uniform Mortgage Backed Securities         | \$13,020    | 4.00%  | 1/7/2025      | 12,837                     | 0.00%                 |
| Uniform Mortgage Backed Securities         | \$12,510    | 4.00%  | 1/8/2025      | 12,324                     | 0.00%                 |
| Uniform Mortgage Backed Securities         | \$8,873     | 3.50%  | 1/9/2025      | 8,711                      | 0.00%                 |
| Uniform Mortgage Backed Securities         | \$3,851     | 5.00%  | 1/9/2025      | 3,817                      | 0.00%                 |
| Uniform Mortgage Backed Securities         | \$30,549    | 3.50%  | 1/10/2025     | 29,978                     | 0.00%                 |
| Uniform Mortgage Backed Securities         | \$55,738    | 3.50%  | 1/11/2025     | 54,670                     | 0.00%                 |

|                                    | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$32,140  | 3.50%  | 1/12/2025     | 31,525                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$108,087 | 3.50%  | 1/1/2026      | 105,945                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$5,856   | 3.00%  | 1/1/2026      | 5,721                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$71,292  | 3.50%  | 1/2/2026      | 70,026                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$12,326  | 4.00%  | 1/5/2026      | 12,138                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$662     | 4.00%  | 1/6/2026      | 651                        | 0.00%                 |
| Uniform Mortgage Backed Securities | \$121,009 | 3.50%  | 1/7/2026      | 118,638                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$15,013  | 3.50%  | 1/8/2026      | 14,729                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,814   | 4.00%  | 1/8/2026      | 1,786                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$54,163  | 3.50%  | 1/9/2026      | 53,079                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$454,185 | 3.00%  | 1/10/2026     | 443,609                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$96,757  | 3.50%  | 1/10/2026     | 94,856                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$4,809   | 3.00%  | 1/11/2026     | 4,698                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$133,358 | 3.00%  | 1/12/2026     | 130,201                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$12,259  | 3.50%  | 1/12/2026     | 12,013                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$304,000 | 3.00%  | 1/1/2027      | 296,777                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$148,518 | 3.00%  | 1/2/2027      | 144,930                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$130,890 | 2.50%  | 1/3/2027      | 126,755                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$97,902  | 3.00%  | 1/3/2027      | 95,226                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$75,405  | 3.00%  | 1/4/2027      | 73,336                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$25,547  | 3.50%  | 1/4/2027      | 24,959                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$62,868  | 3.00%  | 1/5/2027      | 61,088                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$125,952 | 3.00%  | 1/6/2027      | 122,382                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$7,748   | 3.00%  | 1/7/2027      | 7,520                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$315,656 | 2.50%  | 1/8/2027      | 304,980                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$162,214 | 2.50%  | 1/9/2027      | 156,620                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$199,145 | 2.50%  | 1/10/2027     | 192,196                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$124,181 | 2.50%  | 1/11/2027     | 119,778                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$64,528  | 2.00%  | 1/11/2027     | 61,918                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$60,732  | 3.00%  | 1/11/2027     | 58,980                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$418,991 | 2.50%  | 1/12/2027     | 403,948                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$97,141  | 2.50%  | 1/1/2028      | 93,656                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$366,372 | 2.50%  | 1/4/2028      | 351,846                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$515,458 | 2.50%  | 1/7/2028      | 494,298                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$134,708 | 3.50%  | 1/7/2028      | 131,295                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$11,982  | 2.50%  | 1/9/2028      | 11,542                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$21,594  | 3.50%  | 1/10/2028     | 21,040                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$170,857 | 2.50%  | 1/11/2028     | 163,958                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$42,218  | 3.00%  | 1/12/2028     | 40,802                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$29,921  | 3.50%  | 1/12/2028     | 29,147                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$337,462 | 2.50%  | 1/1/2029      | 323,793                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$41,364  | 3.00%  | 1/2/2029      | 39,931                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$12,491  | 4.50%  | 1/3/2029      | 12,335                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$146,610 | 3.50%  | 1/7/2029      | 142,080                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$24,437  | 3.00%  | 1/7/2029      | 23,545                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$13,440  | 4.50%  | 1/7/2029      | 13,295                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$368,467 | 3.50%  | 1/9/2029      | 358,587                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$44,936  | 3.50%  | 1/12/2029     | 43,707                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$25,085  | 3.00%  | 1/1/2030      | 24,123                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$124,763 | 3.00%  | 1/3/2030      | 121,746                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$69,598  | 3.00%  | 1/6/2030      | 66,949                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$55,465  | 2.50%  | 1/6/2030      | 52,614                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$12,540  | 4.50%  | 1/6/2030      | 12,418                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,143   | 5.00%  | 1/6/2030      | 1,146                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$657,146 | 3.00%  | 1/7/2030      | 634,240                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$63,354  | 2.50%  | 1/7/2030      | 60,050                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$88,255  | 3.00%  | 1/8/2030      | 84,581                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$428,253 | 3.00%  | 1/9/2030      | 411,069                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$102,765 | 4.00%  | 1/10/2030     | 100,622                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$95,396  | 3.00%  | 1/10/2030     | 91,456                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$600,275 | 3.00%  | 1/12/2030     | 574,898                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$34,776  | 2.50%  | 1/12/2030     | 32,898                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$54,626  | 3.00%  | 1/1/2031      | 52,880                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$90,351  | 3.00%  | 1/3/2031      | 86,375                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$32,431  | 4.00%  | 1/4/2031      | 31,710                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$28,398  | 3.00%  | 1/4/2031      | 27,155                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$19,477  | 4.50%  | 1/4/2031      | 19,287                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$23,781  | 4.00%  | 1/5/2031      | 23,252                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$104,703 | 3.50%  | 1/6/2031      | 101,623                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$35,746  | 4.00%  | 1/6/2031      | 34,951                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$26,312  | 2.50%  | 1/6/2031      | 24,863                     | 0.00%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$28,345    | 4.00%  | 1/7/2031      | 27,714                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$282,207   | 2.50%  | 1/8/2031      | 266,134                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$125,045   | 4.00%  | 1/8/2031      | 122,267                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$42,935    | 2.00%  | 1/8/2031      | 40,006                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$35,009    | 3.50%  | 1/8/2031      | 33,920                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,435     | 7.00%  | 1/9/2031      | 3,610                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$581,048   | 2.50%  | 1/10/2031     | 548,691                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$40,367    | 3.50%  | 1/10/2031     | 39,189                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,893,425 | 2.50%  | 1/11/2031     | 1,783,146                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$435,552   | 3.50%  | 1/11/2031     | 423,658                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$225,335   | 2.00%  | 1/11/2031     | 209,441                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$87,197    | 4.00%  | 1/11/2031     | 85,239                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$158,681   | 3.50%  | 1/12/2031     | 153,126                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$84,168    | 4.00%  | 1/12/2031     | 82,263                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$34,367    | 3.00%  | 1/12/2031     | 32,828                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$121,217   | 2.00%  | 1/1/2032      | 112,809                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$99,429    | 3.50%  | 1/1/2032      | 95,927                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$83,444    | 2.50%  | 1/1/2032      | 79,083                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$73,102    | 4.00%  | 1/1/2032      | 71,449                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$220,683   | 3.50%  | 1/2/2032      | 212,892                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$139,735   | 3.50%  | 1/3/2032      | 134,627                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$234,208   | 3.00%  | 1/4/2032      | 223,600                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$226,829   | 3.50%  | 1/4/2032      | 218,479                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$210,892   | 3.50%  | 1/5/2032      | 203,075                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$111,895   | 2.50%  | 1/5/2032      | 105,824                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$171,351   | 3.50%  | 1/6/2032      | 164,949                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$46,056    | 3.00%  | 1/6/2032      | 43,733                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$481,342   | 3.00%  | 1/7/2032      | 458,175                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$5,525     | 7.00%  | 1/7/2032      | 5,806                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$190,367   | 3.00%  | 1/8/2032      | 180,618                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$57,057    | 3.50%  | 1/8/2032      | 54,892                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$536,835   | 3.00%  | 1/9/2032      | 509,289                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$48,804    | 3.00%  | 1/10/2032     | 46,271                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,626,409 | 2.50%  | 1/11/2032     | 1,523,278                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$486,069   | 3.00%  | 1/11/2032     | 460,759                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,284,897 | 3.00%  | 1/12/2032     | 2,183,288                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$182,974   | 5.50%  | 1/12/2032     | 186,871                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$100,559   | 6.00%  | 1/12/2032     | 103,867                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,774     | 5.00%  | 1/12/2032     | 1,788                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$335,232   | 3.00%  | 1/1/2033      | 317,350                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$4,575     | 5.50%  | 1/1/2033      | 4,673                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$176,783   | 2.50%  | 1/2/2033      | 164,854                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$68,139    | 3.50%  | 1/2/2033      | 65,707                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$61,812    | 5.50%  | 1/2/2033      | 63,128                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$24,102    | 6.00%  | 1/3/2033      | 25,098                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$366,187   | 3.00%  | 1/4/2033      | 350,259                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$17,281    | 6.00%  | 1/4/2033      | 17,995                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$333,054   | 4.00%  | 1/5/2033      | 327,660                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$279,705   | 3.00%  | 1/6/2033      | 265,238                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$150,988   | 3.50%  | 1/6/2033      | 146,457                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$50,354    | 5.50%  | 1/6/2033      | 51,458                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$720,461   | 3.50%  | 1/7/2033      | 698,841                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$642,464   | 3.00%  | 1/7/2033      | 610,409                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$30,335    | 5.50%  | 1/7/2033      | 31,000                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$11,299    | 5.00%  | 1/7/2033      | 11,388                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$104,871   | 5.00%  | 1/8/2033      | 105,697                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$509,428   | 3.00%  | 1/9/2033      | 483,438                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$110,659   | 3.50%  | 1/9/2033      | 106,696                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$81,458    | 5.00%  | 1/9/2033      | 82,100                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$15,674    | 4.50%  | 1/9/2033      | 15,544                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$142,158   | 3.50%  | 1/10/2033     | 137,892                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$139,901   | 4.00%  | 1/10/2033     | 137,111                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$34,950    | 4.50%  | 1/10/2033     | 34,660                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$22,587    | 5.50%  | 1/10/2033     | 23,083                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$204,301   | 3.50%  | 1/11/2033     | 196,958                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$188,096   | 5.00%  | 1/11/2033     | 189,578                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$169,168   | 3.00%  | 1/11/2033     | 161,047                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$117,102   | 5.50%  | 1/11/2033     | 119,669                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$33,685    | 4.00%  | 1/11/2033     | 33,139                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$14,737    | 5.00%  | 1/12/2033     | 14,853                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$507,473   | 3.00%  | 1/2/2034      | 482,875                    | 0.00%                 |



|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$56,378    | 3.50%  | 1/2/2034      | 54,324                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$42,719    | 6.00%  | 1/2/2034      | 44,511                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$26,391    | 5.50%  | 1/2/2034      | 26,969                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$119,190   | 6.00%  | 1/3/2034      | 124,189                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$101,750   | 4.50%  | 1/3/2034      | 100,908                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$76,396    | 5.00%  | 1/3/2034      | 77,006                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$67,360    | 3.50%  | 1/3/2034      | 65,286                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$269,116   | 5.50%  | 1/4/2034      | 275,017                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,131,290 | 3.00%  | 1/5/2034      | 1,072,641                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$261,699   | 5.50%  | 1/5/2034      | 267,437                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,019,582 | 3.50%  | 1/6/2034      | 986,713                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$76,267    | 4.00%  | 1/6/2034      | 74,636                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$12,336    | 5.00%  | 1/6/2034      | 12,450                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$540,549   | 2.50%  | 1/7/2034      | 501,313                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$121,152   | 3.50%  | 1/7/2034      | 116,549                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$118,743   | 3.00%  | 1/7/2034      | 112,587                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$896,505   | 3.00%  | 1/8/2034      | 850,028                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$169,325   | 2.50%  | 1/8/2034      | 157,035                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$101,746   | 6.00%  | 1/8/2034      | 106,136                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,038     | 5.00%  | 1/8/2034      | 2,057                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,353,350 | 3.50%  | 1/9/2034      | 1,313,343                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$812,847   | 2.50%  | 1/9/2034      | 753,846                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$53,206    | 5.50%  | 1/9/2034      | 54,524                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$19,976    | 4.50%  | 1/9/2034      | 19,828                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,173,921 | 2.00%  | 1/11/2034     | 1,056,481                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$372,594   | 2.50%  | 1/11/2034     | 345,549                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$125,613   | 5.50%  | 1/11/2034     | 128,724                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$31,971    | 6.00%  | 1/11/2034     | 33,384                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$445,393   | 2.50%  | 1/12/2034     | 413,064                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$258,388   | 3.00%  | 1/1/2035      | 244,076                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$64,696    | 2.50%  | 1/1/2035      | 60,000                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$59,242    | 3.50%  | 1/1/2035      | 56,927                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$26,329    | 5.50%  | 1/1/2035      | 26,981                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,273,837 | 2.50%  | 1/2/2035      | 2,122,027                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$239,904   | 5.50%  | 1/2/2035      | 245,659                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$417,574   | 2.50%  | 1/3/2035      | 385,582                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$183,120   | 3.00%  | 1/3/2035      | 173,523                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$132,501   | 4.00%  | 1/3/2035      | 131,278                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$73,081    | 3.50%  | 1/3/2035      | 70,888                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$362,186   | 3.00%  | 1/4/2035      | 341,210                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$66,387    | 6.00%  | 1/4/2035      | 69,167                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$829       | 7.00%  | 1/4/2035      | 899                        | 0.00%                 |
| Uniform Mortgage Backed Securities | \$491,388   | 2.50%  | 1/5/2035      | 453,740                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$129,879   | 3.50%  | 1/5/2035      | 125,438                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$37,685    | 5.00%  | 1/5/2035      | 38,081                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$493,392   | 2.50%  | 1/6/2035      | 455,591                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$291,909   | 5.00%  | 1/6/2035      | 294,736                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$251,842   | 3.00%  | 1/6/2035      | 238,786                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,739,280 | 2.50%  | 1/7/2035      | 1,606,048                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$478,232   | 3.00%  | 1/7/2035      | 453,123                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$311,209   | 5.00%  | 1/7/2035      | 314,084                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$249,662   | 1.50%  | 1/7/2035      | 217,959                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$74,798    | 3.50%  | 1/7/2035      | 72,553                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$4,065     | 5.50%  | 1/7/2035      | 4,186                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,201,738 | 2.00%  | 1/8/2035      | 2,886,876                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,666,344 | 3.00%  | 1/8/2035      | 1,578,700                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,521,050 | 1.50%  | 1/8/2035      | 1,327,904                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$890,852   | 2.50%  | 1/8/2035      | 824,039                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,589     | 4.50%  | 1/8/2035      | 1,578                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,713,183 | 2.50%  | 1/9/2035      | 1,581,929                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,514,470 | 2.00%  | 1/9/2035      | 1,362,517                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$181,461   | 1.50%  | 1/9/2035      | 158,419                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$19,184    | 4.50%  | 1/9/2035      | 19,054                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,338     | 7.00%  | 1/9/2035      | 2,529                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$966       | 6.00%  | 1/9/2035      | 1,011                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,896,289 | 2.00%  | 1/10/2035     | 1,709,977                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$797,232   | 2.50%  | 1/10/2035     | 736,152                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$639,359   | 1.50%  | 1/10/2035     | 558,171                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$210,377   | 3.50%  | 1/10/2035     | 201,257                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$178,755   | 5.50%  | 1/10/2035     | 184,074                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$161,543   | 5.00%  | 1/10/2035     | 163,242                    | 0.00%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$5,439     | 6.00%  | 1/10/2035     | 5,693                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,962,452 | 1.50%  | 1/11/2035     | 1,713,256                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$859,584   | 2.50%  | 1/11/2035     | 793,728                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$30,050    | 6.00%  | 1/11/2035     | 31,311                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$58        | 5.00%  | 1/11/2035     | 59                         | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,827,995 | 1.50%  | 1/12/2035     | 3,341,907                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$597,852   | 2.50%  | 1/12/2035     | 552,048                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$256,377   | 3.00%  | 1/12/2035     | 240,914                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$188,591   | 2.00%  | 1/12/2035     | 169,965                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$88,181    | 4.00%  | 1/12/2035     | 85,972                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$44,110    | 3.50%  | 1/12/2035     | 42,191                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$37,870    | 5.50%  | 1/12/2035     | 38,997                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$5,615,962 | 2.00%  | 1/1/2036      | 5,054,640                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$3,130,179 | 1.50%  | 1/1/2036      | 2,732,702                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$108,455   | 2.50%  | 1/1/2036      | 100,146                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$7,008     | 6.00%  | 1/1/2036      | 7,334                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$9,447,060 | 2.00%  | 1/2/2036      | 8,504,283                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$1,359,995 | 1.50%  | 1/2/2036      | 1,187,300                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$294,462   | 2.50%  | 1/2/2036      | 272,822                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$188,239   | 5.00%  | 1/2/2036      | 190,219                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$948       | 6.00%  | 1/2/2036      | 993                        | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,885,037 | 1.50%  | 1/3/2036      | 2,517,936                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,682,027 | 2.00%  | 1/3/2036      | 1,513,990                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$175,274   | 5.00%  | 1/3/2036      | 177,117                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$57,672    | 6.00%  | 1/3/2036      | 60,363                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$8,074     | 5.50%  | 1/3/2036      | 8,314                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,024,280 | 1.50%  | 1/4/2036      | 893,948                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$315,027   | 5.50%  | 1/4/2036      | 324,402                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,136     | 7.00%  | 1/4/2036      | 1,236                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$5,576,332 | 2.00%  | 1/5/2036      | 5,016,689                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$1,630,972 | 1.50%  | 1/5/2036      | 1,423,442                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$672,521   | 2.50%  | 1/5/2036      | 620,738                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$80,926    | 5.50%  | 1/5/2036      | 83,334                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$12,076    | 5.00%  | 1/5/2036      | 12,203                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$4,638,556 | 2.00%  | 1/6/2036      | 4,169,938                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$4,277,231 | 2.50%  | 1/6/2036      | 3,958,089                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$3,357,247 | 1.50%  | 1/6/2036      | 2,930,060                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$30,119    | 6.00%  | 1/6/2036      | 31,613                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,811,391 | 2.00%  | 1/7/2036      | 2,526,606                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$995,472   | 1.50%  | 1/7/2036      | 868,805                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$65,421    | 2.50%  | 1/7/2036      | 60,384                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$7,369     | 5.00%  | 1/7/2036      | 7,461                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,665,211 | 2.00%  | 1/8/2036      | 1,501,494                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$3,850,049 | 2.00%  | 1/9/2036      | 3,465,542                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$3,555,212 | 1.50%  | 1/9/2036      | 3,102,836                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$350,908   | 2.50%  | 1/9/2036      | 323,888                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$299,533   | 3.00%  | 1/9/2036      | 280,766                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$7,986     | 6.00%  | 1/9/2036      | 8,382                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,403,259 | 2.00%  | 1/10/2036     | 1,259,976                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$425,325   | 3.00%  | 1/10/2036     | 398,676                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,380,392 | 2.00%  | 1/11/2036     | 1,241,861                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$244,532   | 2.50%  | 1/11/2036     | 225,847                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$16,176    | 5.50%  | 1/11/2036     | 16,657                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,954,336 | 1.50%  | 1/12/2036     | 3,451,174                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$2,195,698 | 2.00%  | 1/12/2036     | 1,970,314                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$485,173   | 3.00%  | 1/12/2036     | 454,775                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$118,055   | 2.50%  | 1/12/2036     | 108,407                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$11,834    | 6.00%  | 1/12/2036     | 12,421                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$5,001,928 | 2.00%  | 1/1/2037      | 4,489,086                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$3,589,492 | 1.50%  | 1/1/2037      | 3,132,754                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$583,277   | 3.00%  | 1/1/2037      | 546,732                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$18,148    | 6.00%  | 1/1/2037      | 19,047                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,427,685 | 1.50%  | 1/2/2037      | 2,118,779                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$2,331,684 | 2.00%  | 1/2/2037      | 2,091,934                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$64,818    | 2.50%  | 1/2/2037      | 59,520                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$52,676    | 5.50%  | 1/2/2037      | 54,397                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$6,973     | 6.00%  | 1/2/2037      | 7,319                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$193,481   | 3.00%  | 1/3/2037      | 181,358                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$124,222   | 3.50%  | 1/3/2037      | 118,877                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$10,937    | 6.00%  | 1/3/2037      | 11,506                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$4,163,507 | 2.00%  | 1/4/2037      | 3,728,298                  | 0.02%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$2,452,523 | 2.50%  | 1/4/2037      | 2,263,852                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$9,173     | 7.00%  | 1/4/2037      | 9,985                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$592,047   | 3.00%  | 1/6/2037      | 554,393                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$36,863    | 3.50%  | 1/6/2037      | 35,277                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$137,631   | 4.00%  | 1/7/2037      | 134,483                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$67,501    | 3.50%  | 1/8/2037      | 64,596                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$48,074    | 5.50%  | 1/8/2037      | 49,264                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$5,299     | 7.00%  | 1/8/2037      | 5,790                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$963,551   | 3.00%  | 1/9/2037      | 902,269                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$838,721   | 4.00%  | 1/9/2037      | 826,138                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$221,530   | 6.00%  | 1/9/2037      | 232,905                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$4,372     | 6.00%  | 1/10/2037     | 4,599                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,089,207 | 4.00%  | 1/11/2037     | 2,047,607                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$966,397   | 5.00%  | 1/11/2037     | 971,517                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$109,564   | 3.50%  | 1/11/2037     | 104,850                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$98,586    | 6.00%  | 1/11/2037     | 103,711                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$363,405   | 3.50%  | 1/12/2037     | 347,769                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$18,287    | 5.00%  | 1/1/2038      | 18,479                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,033     | 6.00%  | 1/1/2038      | 3,191                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$608       | 5.50%  | 1/2/2038      | 628                        | 0.00%                 |
| Uniform Mortgage Backed Securities | \$118,714   | 3.50%  | 1/3/2038      | 113,546                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$18,410    | 5.50%  | 1/3/2038      | 19,016                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$10,989    | 5.00%  | 1/3/2038      | 11,158                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,694,742 | 4.50%  | 1/4/2038      | 1,684,228                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$879,838   | 5.00%  | 1/4/2038      | 884,426                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$271,091   | 4.00%  | 1/4/2038      | 265,726                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$810,914   | 5.00%  | 1/5/2038      | 815,143                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$244,908   | 4.00%  | 1/5/2038      | 240,062                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$144,398   | 6.00%  | 1/5/2038      | 151,904                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$7,333     | 5.50%  | 1/5/2038      | 7,583                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$601,761   | 5.50%  | 1/6/2038      | 621,590                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$257,635   | 4.00%  | 1/6/2038      | 251,727                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$83,021    | 3.50%  | 1/6/2038      | 79,448                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,900     | 6.00%  | 1/7/2038      | 1,999                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$13,503    | 6.00%  | 1/8/2038      | 14,210                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$51,199    | 4.00%  | 1/9/2038      | 50,024                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$965,011   | 5.50%  | 1/10/2038     | 977,908                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$21,024    | 6.00%  | 1/11/2038     | 22,117                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$63,133    | 4.00%  | 1/12/2038     | 61,686                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$120,401   | 5.00%  | 1/1/2039      | 122,137                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$484,471   | 6.00%  | 1/4/2039      | 504,494                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$158,459   | 4.50%  | 1/4/2039      | 157,835                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$192,655   | 4.50%  | 1/6/2039      | 191,897                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$94,830    | 5.00%  | 1/7/2039      | 96,287                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$15,180    | 3.50%  | 1/7/2039      | 14,274                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$83,666    | 4.00%  | 1/8/2039      | 81,351                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$4,772     | 4.50%  | 1/8/2039      | 4,753                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$139,153   | 4.50%  | 1/9/2039      | 138,605                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$210,996   | 3.00%  | 1/10/2039     | 194,558                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$526       | 5.50%  | 1/10/2039     | 544                        | 0.00%                 |
| Uniform Mortgage Backed Securities | \$385,722   | 3.00%  | 1/11/2039     | 355,671                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$305,399   | 5.50%  | 1/11/2039     | 316,146                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$177,074   | 4.50%  | 1/12/2039     | 176,377                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$162,735   | 4.00%  | 1/12/2039     | 158,232                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$94,478    | 2.50%  | 1/12/2039     | 84,254                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$56,447    | 5.00%  | 1/12/2039     | 57,416                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$355,091   | 2.50%  | 1/1/2040      | 316,665                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$123,428   | 4.50%  | 1/1/2040      | 122,942                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$50,172    | 3.00%  | 1/1/2040      | 46,263                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$113,841   | 4.50%  | 1/2/2040      | 113,545                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$47,793    | 4.50%  | 1/3/2040      | 47,590                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$195,066   | 2.50%  | 1/4/2040      | 174,435                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$472,302   | 2.50%  | 1/5/2040      | 422,248                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$50,438    | 5.00%  | 1/5/2040      | 51,442                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$18,935    | 4.50%  | 1/5/2040      | 18,855                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$299,458   | 2.50%  | 1/6/2040      | 267,657                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$125,602   | 3.00%  | 1/6/2040      | 115,817                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$68,439    | 4.50%  | 1/6/2040      | 68,148                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$44,897    | 5.00%  | 1/6/2040      | 45,791                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$17,072    | 6.00%  | 1/6/2040      | 17,960                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,114,602 | 6.00%  | 1/7/2040      | 1,172,545                  | 0.01%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$236,941   | 4.00%  | 1/7/2040      | 230,385                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$112,059   | 5.00%  | 1/7/2040      | 114,289                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$16,581    | 5.50%  | 1/7/2040      | 17,221                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$336,126   | 2.50%  | 1/8/2040      | 300,285                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$260,989   | 4.50%  | 1/8/2040      | 259,879                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$152,156   | 5.00%  | 1/8/2040      | 155,185                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$24,815    | 4.00%  | 1/8/2040      | 24,097                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,653,336 | 2.00%  | 1/9/2040      | 1,424,799                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$579,047   | 3.00%  | 1/9/2040      | 533,935                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$250,322   | 4.00%  | 1/9/2040      | 243,079                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$14,201    | 4.50%  | 1/9/2040      | 14,171                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,386,428 | 2.00%  | 1/10/2040     | 1,194,456                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$249,054   | 2.50%  | 1/10/2040     | 222,443                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$41,048    | 4.00%  | 1/10/2040     | 39,860                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,977,010 | 2.00%  | 1/11/2040     | 2,564,072                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$169,083   | 4.00%  | 1/11/2040     | 164,577                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$104,158   | 4.50%  | 1/11/2040     | 103,715                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,988,752 | 2.00%  | 1/12/2040     | 1,712,148                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$388,095   | 4.00%  | 1/12/2040     | 376,927                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$834,627   | 2.50%  | 1/1/2041      | 744,824                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$487,233   | 1.50%  | 1/1/2041      | 406,398                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$403,915   | 4.00%  | 1/1/2041      | 392,348                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,545,931 | 2.00%  | 1/2/2041      | 3,050,846                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$691,688   | 4.00%  | 1/2/2041      | 671,697                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$198,543   | 2.50%  | 1/2/2041      | 176,922                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$79,872    | 4.50%  | 1/2/2041      | 79,471                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,018,082 | 1.50%  | 1/3/2041      | 844,489                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$961,740   | 2.00%  | 1/3/2041      | 827,544                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$225,281   | 4.00%  | 1/3/2041      | 218,511                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$26,946    | 4.50%  | 1/3/2041      | 26,793                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$722,101   | 4.50%  | 1/4/2041      | 718,594                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$250,949   | 2.00%  | 1/4/2041      | 216,259                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$211,495   | 2.50%  | 1/4/2041      | 187,716                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$16,046    | 5.00%  | 1/4/2041      | 16,330                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$5,047,427 | 2.00%  | 1/5/2041      | 4,344,626                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$953,138   | 4.50%  | 1/5/2041      | 948,578                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$416,359   | 1.50%  | 1/5/2041      | 345,113                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$85,611    | 6.00%  | 1/5/2041      | 90,061                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,206,938 | 1.50%  | 1/6/2041      | 1,000,046                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,106,306 | 2.00%  | 1/6/2041      | 951,184                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$725,376   | 2.50%  | 1/6/2041      | 643,346                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$236,110   | 4.50%  | 1/6/2041      | 234,900                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,807,066 | 2.00%  | 1/7/2041      | 2,412,008                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,009,302 | 1.50%  | 1/7/2041      | 835,983                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$236,999   | 2.50%  | 1/7/2041      | 210,249                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$117,653   | 5.00%  | 1/7/2041      | 119,731                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$40,163    | 4.50%  | 1/7/2041      | 39,934                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,221,132 | 2.50%  | 1/8/2041      | 1,082,510                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$551,220   | 2.00%  | 1/8/2041      | 473,679                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$216,473   | 4.50%  | 1/8/2041      | 215,981                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$56,474    | 4.00%  | 1/8/2041      | 54,777                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,512,402 | 1.50%  | 1/9/2041      | 2,904,677                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,796,316 | 2.50%  | 1/9/2041      | 1,592,104                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,622,133 | 2.00%  | 1/9/2041      | 1,392,795                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$92,628    | 5.50%  | 1/9/2041      | 95,680                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$49,057    | 4.50%  | 1/9/2041      | 48,777                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$17,006    | 5.00%  | 1/9/2041      | 17,306                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,660,562 | 2.00%  | 1/10/2041     | 3,160,161                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$3,539,828 | 1.50%  | 1/10/2041     | 2,926,300                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$212,278   | 5.00%  | 1/10/2041     | 216,037                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$72,634    | 4.00%  | 1/10/2041     | 70,554                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$7,838,340 | 2.00%  | 1/11/2041     | 6,727,414                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$3,106,582 | 1.50%  | 1/11/2041     | 2,567,217                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$16,584    | 3.50%  | 1/11/2041     | 15,750                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$5,174,100 | 2.00%  | 1/12/2041     | 4,434,426                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$630,998   | 1.50%  | 1/12/2041     | 521,256                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$410,288   | 3.50%  | 1/12/2041     | 386,708                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$301,581   | 4.00%  | 1/12/2041     | 292,517                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,205,855 | 2.00%  | 1/1/2042      | 1,034,287                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$399,761   | 2.50%  | 1/1/2042      | 355,469                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$215,148   | 3.50%  | 1/1/2042      | 204,140                    | 0.00%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$84,076    | 4.00%  | 1/1/2042      | 81,722                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$78,038    | 4.50%  | 1/1/2042      | 77,593                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,667,830 | 2.00%  | 1/2/2042      | 1,430,158                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,413,813 | 2.50%  | 1/2/2042      | 1,250,413                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$355,108   | 4.00%  | 1/2/2042      | 344,616                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,867,177 | 2.50%  | 1/3/2042      | 2,529,151                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$441,702   | 3.00%  | 1/3/2042      | 402,013                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$236,523   | 4.00%  | 1/3/2042      | 229,424                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$64,717    | 3.50%  | 1/3/2042      | 60,933                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,703,406 | 2.50%  | 1/4/2042      | 2,388,152                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$50,295    | 3.50%  | 1/4/2042      | 47,354                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,480,997 | 3.00%  | 1/5/2042      | 1,348,921                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$487,614   | 3.50%  | 1/5/2042      | 459,922                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$38,564    | 4.00%  | 1/5/2042      | 37,395                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$82,018    | 3.50%  | 1/6/2042      | 77,746                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$408,292   | 4.00%  | 1/7/2042      | 396,563                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$133,050   | 3.50%  | 1/7/2042      | 125,618                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,839,635 | 3.50%  | 1/8/2042      | 1,739,260                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$127,178   | 3.00%  | 1/8/2042      | 115,750                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$950,508   | 3.00%  | 1/9/2042      | 865,099                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$259,032   | 4.50%  | 1/9/2042      | 257,931                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$333,070   | 3.00%  | 1/10/2042     | 303,158                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$289,723   | 3.50%  | 1/10/2042     | 272,781                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$908,449   | 3.00%  | 1/11/2042     | 826,848                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$610,898   | 4.50%  | 1/11/2042     | 611,163                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$41,939    | 3.50%  | 1/11/2042     | 39,487                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$665,793   | 3.00%  | 1/12/2042     | 605,981                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$248,670   | 3.50%  | 1/12/2042     | 234,937                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$146,577   | 4.00%  | 1/12/2042     | 142,129                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$521,583   | 3.00%  | 1/1/2043      | 474,735                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$373,366   | 3.50%  | 1/1/2043      | 352,625                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$157,556   | 2.50%  | 1/1/2043      | 139,248                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$173,100   | 3.00%  | 1/2/2043      | 157,537                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$296,095   | 3.00%  | 1/4/2043      | 270,077                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$830,121   | 3.00%  | 1/5/2043      | 757,179                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$599,755   | 5.00%  | 1/6/2043      | 598,692                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$244,198   | 3.50%  | 1/6/2043      | 229,330                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,936,653 | 3.00%  | 1/7/2043      | 1,766,481                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$540,743   | 3.50%  | 1/7/2043      | 507,843                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,222,925 | 3.50%  | 1/8/2043      | 1,150,017                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$551,477   | 3.00%  | 1/8/2043      | 503,032                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$44,888    | 4.00%  | 1/8/2043      | 43,438                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$561,500   | 4.00%  | 1/9/2043      | 544,024                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$156,867   | 4.50%  | 1/9/2043      | 157,153                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,110,630 | 4.00%  | 1/11/2043     | 1,077,639                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$186,708   | 3.00%  | 1/11/2043     | 169,932                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$354,212   | 5.00%  | 1/12/2043     | 359,932                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$96,148    | 4.00%  | 1/12/2043     | 93,317                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$30,201    | 4.50%  | 1/12/2043     | 30,215                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$149,805   | 4.00%  | 1/1/2044      | 145,734                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$82,302    | 4.50%  | 1/1/2044      | 81,976                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$51,373    | 3.00%  | 1/2/2044      | 46,757                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$85,855    | 4.00%  | 1/3/2044      | 83,389                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$588,796   | 5.50%  | 1/5/2044      | 603,378                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$262,168   | 4.00%  | 1/5/2044      | 254,251                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$301,273   | 3.50%  | 1/6/2044      | 283,958                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$245,810   | 4.00%  | 1/6/2044      | 237,939                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$90,728    | 4.50%  | 1/6/2044      | 90,156                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$124,203   | 4.00%  | 1/7/2044      | 120,036                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$26,310    | 3.50%  | 1/7/2044      | 24,616                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$50,786    | 4.50%  | 1/8/2044      | 50,584                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$36,307    | 3.50%  | 1/8/2044      | 33,969                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$437,874   | 4.00%  | 1/9/2044      | 423,183                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$149,294   | 3.50%  | 1/9/2044      | 140,982                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$257,602   | 4.00%  | 1/10/2044     | 250,210                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$58,566    | 3.50%  | 1/10/2044     | 54,795                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$33,501    | 4.50%  | 1/10/2044     | 33,449                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$245,405   | 4.00%  | 1/11/2044     | 237,173                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$151,116   | 3.50%  | 1/11/2044     | 142,836                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$276,775   | 3.50%  | 1/12/2044     | 261,456                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$92,576    | 4.00%  | 1/12/2044     | 89,468                     | 0.00%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$219,183   | 3.50%  | 1/1/2045      | 205,737                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$170,675   | 4.00%  | 1/1/2045      | 165,333                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$56,795    | 4.50%  | 1/1/2045      | 56,570                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$237,455   | 4.50%  | 1/2/2045      | 237,238                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$64,041    | 4.00%  | 1/2/2045      | 62,184                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$263,208   | 3.50%  | 1/3/2045      | 247,748                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$415,146   | 4.50%  | 1/4/2045      | 416,956                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$151,957   | 3.50%  | 1/4/2045      | 142,116                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$21,637    | 3.50%  | 1/5/2045      | 20,234                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$66,509    | 3.50%  | 1/6/2045      | 62,866                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$83,745    | 3.50%  | 1/7/2045      | 78,740                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$536,165   | 3.50%  | 1/8/2045      | 501,445                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$33,732    | 3.00%  | 1/8/2045      | 30,509                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$803,225   | 3.50%  | 1/9/2045      | 751,205                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$30,304    | 3.00%  | 1/9/2045      | 27,408                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$201,069   | 4.00%  | 1/10/2045     | 194,399                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$63,652    | 3.00%  | 1/10/2045     | 57,569                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,881,334 | 4.00%  | 1/11/2045     | 1,816,980                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,068,581 | 3.50%  | 1/11/2045     | 999,375                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$164,010   | 3.00%  | 1/11/2045     | 148,336                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$511,512   | 2.00%  | 1/12/2045     | 420,459                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$437,729   | 3.50%  | 1/12/2045     | 409,380                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,042,434 | 3.00%  | 1/1/2046      | 1,859,232                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,479,890 | 3.50%  | 1/2/2046      | 1,393,155                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$97,460    | 4.00%  | 1/2/2046      | 94,055                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$266,171   | 4.00%  | 1/3/2046      | 256,873                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$241,298   | 3.50%  | 1/3/2046      | 225,671                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$53,250    | 4.50%  | 1/3/2046      | 53,240                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,232,502 | 3.00%  | 1/4/2046      | 2,019,159                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,378,800 | 3.50%  | 1/4/2046      | 1,301,370                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$207,074   | 4.50%  | 1/4/2046      | 204,693                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$500,073   | 3.50%  | 1/5/2046      | 470,709                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$143,723   | 4.00%  | 1/5/2046      | 138,458                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$4,416,061 | 3.50%  | 1/6/2046      | 4,125,813                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,370,384 | 3.50%  | 1/7/2046      | 1,289,467                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$977,603   | 3.00%  | 1/7/2046      | 882,835                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$330,579   | 4.00%  | 1/7/2046      | 319,055                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$932,183   | 3.50%  | 1/8/2046      | 878,834                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$302,473   | 3.00%  | 1/8/2046      | 273,045                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$78,588    | 4.00%  | 1/8/2046      | 75,846                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$9,209     | 4.50%  | 1/8/2046      | 9,139                      | 0.00%                 |
| Uniform Mortgage Backed Securities | \$96,673    | 3.00%  | 1/9/2046      | 87,268                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$40,142    | 3.50%  | 1/9/2046      | 37,504                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$35,548    | 4.00%  | 1/9/2046      | 34,306                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$459,225   | 3.00%  | 1/10/2046     | 414,704                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$395,744   | 2.50%  | 1/10/2046     | 345,796                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$157,426   | 3.50%  | 1/10/2046     | 147,230                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$131,135   | 4.50%  | 1/10/2046     | 129,451                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$6,965,565 | 3.00%  | 1/11/2046     | 6,266,802                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$1,149,634 | 3.50%  | 1/11/2046     | 1,078,973                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$60,825    | 4.00%  | 1/11/2046     | 58,849                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$772,934   | 3.00%  | 1/12/2046     | 697,733                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$490,421   | 3.50%  | 1/12/2046     | 458,187                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,435,779 | 3.00%  | 1/1/2047      | 2,208,896                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,108,716 | 3.50%  | 1/1/2047      | 1,045,697                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$97,535    | 4.00%  | 1/1/2047      | 93,961                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,617,943 | 4.00%  | 1/2/2047      | 2,533,031                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,550,582 | 4.50%  | 1/2/2047      | 1,543,155                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$679,282   | 3.00%  | 1/2/2047      | 619,595                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$580,614   | 4.00%  | 1/3/2047      | 560,106                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$188,871   | 4.50%  | 1/3/2047      | 188,008                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$112,327   | 3.50%  | 1/3/2047      | 104,944                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,114,236 | 3.50%  | 1/4/2047      | 1,986,955                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,285,361 | 4.00%  | 1/4/2047      | 1,239,281                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$288,122   | 4.50%  | 1/4/2047      | 284,257                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,884,017 | 4.50%  | 1/5/2047      | 2,861,163                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$608,368   | 4.00%  | 1/5/2047      | 585,918                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$296,004   | 3.50%  | 1/5/2047      | 276,615                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,754,077 | 4.50%  | 1/6/2047      | 1,732,183                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$965,483   | 4.00%  | 1/6/2047      | 932,793                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$355,131   | 3.50%  | 1/6/2047      | 331,312                    | 0.00%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$4,092,473 | 3.50%  | 1/7/2047      | 3,840,543                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$645,313   | 4.00%  | 1/7/2047      | 621,499                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$182,864   | 4.50%  | 1/7/2047      | 180,412                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$106,704   | 4.50%  | 1/8/2047      | 106,616                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$971,217   | 3.50%  | 1/9/2047      | 922,473                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$466,267   | 4.00%  | 1/10/2047     | 449,061                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$28,211    | 4.50%  | 1/10/2047     | 27,833                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$387,716   | 3.50%  | 1/11/2047     | 360,993                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$267,376   | 4.00%  | 1/11/2047     | 257,509                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$220,101   | 4.50%  | 1/11/2047     | 217,149                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$972,344   | 3.00%  | 1/12/2047     | 877,727                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$690,535   | 4.00%  | 1/12/2047     | 665,052                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$97,401    | 3.50%  | 1/12/2047     | 90,688                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,157,022 | 3.50%  | 1/1/2048      | 1,088,601                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$626,539   | 3.00%  | 1/1/2048      | 565,074                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$213,110   | 4.50%  | 1/1/2048      | 210,253                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$143,388   | 4.00%  | 1/1/2048      | 138,096                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$6,392,013 | 3.00%  | 1/2/2048      | 5,773,562                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$2,026,191 | 4.50%  | 1/2/2048      | 2,000,219                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$595,712   | 3.50%  | 1/2/2048      | 554,652                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$285,537   | 4.00%  | 1/2/2048      | 275,000                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$5,893,197 | 3.50%  | 1/3/2048      | 5,517,076                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$241,501   | 4.00%  | 1/3/2048      | 232,589                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$209,595   | 3.00%  | 1/3/2048      | 189,033                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$186,498   | 4.50%  | 1/3/2048      | 183,997                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,053,199 | 3.50%  | 1/4/2048      | 2,841,026                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$728,297   | 4.00%  | 1/4/2048      | 701,421                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$530,062   | 4.50%  | 1/4/2048      | 522,089                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$461,805   | 3.00%  | 1/4/2048      | 413,517                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$203,395   | 2.50%  | 1/4/2048      | 177,724                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,097,845 | 4.50%  | 1/5/2048      | 3,072,762                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,656,981 | 4.00%  | 1/6/2048      | 1,600,413                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$607,330   | 4.50%  | 1/6/2048      | 598,195                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$118,911   | 3.50%  | 1/6/2048      | 110,647                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,042,398 | 3.50%  | 1/7/2048      | 973,556                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$488,963   | 4.00%  | 1/7/2048      | 469,794                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$160,179   | 4.50%  | 1/7/2048      | 157,770                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,186,494 | 4.00%  | 1/8/2048      | 1,139,979                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$555,193   | 4.50%  | 1/8/2048      | 546,842                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$272,448   | 3.50%  | 1/8/2048      | 254,541                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$129,790   | 5.00%  | 1/8/2048      | 130,516                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,491,329 | 4.00%  | 1/9/2048      | 1,432,864                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$371,977   | 3.00%  | 1/9/2048      | 335,948                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$112,482   | 4.50%  | 1/9/2048      | 110,790                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$101,477   | 5.00%  | 1/9/2048      | 101,977                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$360,367   | 4.50%  | 1/10/2048     | 358,542                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$59,334    | 5.00%  | 1/10/2048     | 59,627                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$3,144,900 | 3.50%  | 1/11/2048     | 2,939,273                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,490,943 | 3.00%  | 1/11/2048     | 1,345,884                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$569,800   | 4.50%  | 1/11/2048     | 561,230                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$133,948   | 5.00%  | 1/11/2048     | 134,609                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$73,655    | 4.00%  | 1/11/2048     | 71,053                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$921,993   | 4.50%  | 1/12/2048     | 908,338                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$186,150   | 5.00%  | 1/12/2048     | 187,194                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,258,512 | 4.00%  | 1/1/2049      | 1,217,997                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,228,639 | 4.50%  | 1/1/2049      | 1,216,771                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$783,817   | 3.50%  | 1/1/2049      | 733,463                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$167,885   | 5.00%  | 1/1/2049      | 168,870                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$62,127    | 5.50%  | 1/1/2049      | 64,066                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$2,415,413 | 3.00%  | 1/2/2049      | 2,180,410                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$831,273   | 5.00%  | 1/2/2049      | 835,879                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$786,973   | 4.00%  | 1/2/2049      | 760,572                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$233,928   | 5.50%  | 1/2/2049      | 241,196                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$204,306   | 4.50%  | 1/2/2049      | 201,233                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,955,135 | 4.00%  | 1/3/2049      | 1,877,931                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$674,336   | 5.00%  | 1/3/2049      | 678,292                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$141,935   | 4.50%  | 1/3/2049      | 139,631                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,427,390 | 4.00%  | 1/4/2049      | 1,374,834                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$479,089   | 4.50%  | 1/4/2049      | 475,588                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$57,800    | 5.00%  | 1/4/2049      | 58,118                     | 0.00%                 |
| Uniform Mortgage Backed Securities | \$1,410,957 | 4.00%  | 1/5/2049      | 1,354,792                  | 0.01%                 |

|                                    | Principal    | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------------------------|--------------|--------|---------------|-------------------------------|--------------------------|
| Uniform Mortgage Backed Securities | \$593,967    | 5.00%  | 1/5/2049      | 596,647                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$159,713    | 4.50%  | 1/5/2049      | 157,001                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$2,471,827  | 5.00%  | 1/6/2049      | 2,486,331                     | 0.01%                    |
| Uniform Mortgage Backed Securities | \$2,129,316  | 3.50%  | 1/6/2049      | 1,981,729                     | 0.01%                    |
| Uniform Mortgage Backed Securities | \$178,334    | 5.50%  | 1/6/2049      | 183,886                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$169,199    | 4.50%  | 1/6/2049      | 166,327                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$3,346,846  | 4.00%  | 1/7/2049      | 3,216,778                     | 0.02%                    |
| Uniform Mortgage Backed Securities | \$1,111,198  | 3.00%  | 1/7/2049      | 994,360                       | 0.01%                    |
| Uniform Mortgage Backed Securities | \$1,046,420  | 3.50%  | 1/7/2049      | 973,896                       | 0.01%                    |
| Uniform Mortgage Backed Securities | \$792,473    | 2.50%  | 1/7/2049      | 692,453                       | 0.01%                    |
| Uniform Mortgage Backed Securities | \$191,844    | 4.50%  | 1/7/2049      | 188,588                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$15,945     | 5.00%  | 1/7/2049      | 16,033                        | 0.00%                    |
| Uniform Mortgage Backed Securities | \$2,132,371  | 4.50%  | 1/8/2049      | 2,120,268                     | 0.01%                    |
| Uniform Mortgage Backed Securities | \$1,203,631  | 3.50%  | 1/8/2049      | 1,119,527                     | 0.01%                    |
| Uniform Mortgage Backed Securities | \$637,416    | 3.00%  | 1/8/2049      | 570,395                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$236,767    | 4.00%  | 1/8/2049      | 227,135                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$2,975,825  | 3.00%  | 1/9/2049      | 2,663,428                     | 0.01%                    |
| Uniform Mortgage Backed Securities | \$2,061,558  | 4.00%  | 1/9/2049      | 1,981,234                     | 0.01%                    |
| Uniform Mortgage Backed Securities | \$1,071,503  | 3.50%  | 1/9/2049      | 993,455                       | 0.01%                    |
| Uniform Mortgage Backed Securities | \$468,793    | 4.50%  | 1/9/2049      | 463,317                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$4,690,052  | 3.00%  | 1/10/2049     | 4,201,140                     | 0.02%                    |
| Uniform Mortgage Backed Securities | \$1,593,684  | 5.00%  | 1/10/2049     | 1,602,569                     | 0.01%                    |
| Uniform Mortgage Backed Securities | \$1,373,127  | 2.50%  | 1/10/2049     | 1,183,042                     | 0.01%                    |
| Uniform Mortgage Backed Securities | \$1,043,366  | 3.50%  | 1/10/2049     | 970,140                       | 0.01%                    |
| Uniform Mortgage Backed Securities | \$3,713,081  | 3.00%  | 1/11/2049     | 3,331,048                     | 0.02%                    |
| Uniform Mortgage Backed Securities | \$834,553    | 2.50%  | 1/11/2049     | 719,024                       | 0.01%                    |
| Uniform Mortgage Backed Securities | \$3,230,385  | 3.00%  | 1/12/2049     | 2,890,700                     | 0.02%                    |
| Uniform Mortgage Backed Securities | \$3,088,153  | 2.50%  | 1/12/2049     | 2,660,654                     | 0.01%                    |
| Uniform Mortgage Backed Securities | \$49,285     | 5.00%  | 1/12/2049     | 49,557                        | 0.00%                    |
| Uniform Mortgage Backed Securities | \$2,560,505  | 3.00%  | 1/1/2050      | 2,291,429                     | 0.01%                    |
| Uniform Mortgage Backed Securities | \$1,586,003  | 2.50%  | 1/1/2050      | 1,366,449                     | 0.01%                    |
| Uniform Mortgage Backed Securities | \$1,436,512  | 3.50%  | 1/1/2050      | 1,324,217                     | 0.01%                    |
| Uniform Mortgage Backed Securities | \$192,531    | 4.00%  | 1/1/2050      | 185,619                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$153,450    | 4.50%  | 1/1/2050      | 151,353                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$3,027,104  | 3.00%  | 1/2/2050      | 2,711,193                     | 0.01%                    |
| Uniform Mortgage Backed Securities | \$1,304,837  | 3.50%  | 1/2/2050      | 1,217,584                     | 0.01%                    |
| Uniform Mortgage Backed Securities | \$221,552    | 5.00%  | 1/2/2050      | 222,776                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$146,788    | 4.00%  | 1/2/2050      | 140,816                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$17,350     | 4.50%  | 1/2/2050      | 17,055                        | 0.00%                    |
| Uniform Mortgage Backed Securities | \$3,306,052  | 3.00%  | 1/3/2050      | 2,963,862                     | 0.02%                    |
| Uniform Mortgage Backed Securities | \$2,881,806  | 4.00%  | 1/3/2050      | 2,770,371                     | 0.02%                    |
| Uniform Mortgage Backed Securities | \$318,074    | 5.00%  | 1/3/2050      | 319,820                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$333,767    | 3.50%  | 1/3/2050      | 308,032                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$82,963     | 4.50%  | 1/3/2050      | 81,555                        | 0.00%                    |
| Uniform Mortgage Backed Securities | \$1,706,948  | 4.00%  | 1/4/2050      | 1,642,814                     | 0.01%                    |
| Uniform Mortgage Backed Securities | \$1,549,109  | 3.50%  | 1/4/2050      | 1,438,307                     | 0.01%                    |
| Uniform Mortgage Backed Securities | \$1,510,887  | 2.50%  | 1/4/2050      | 1,295,896                     | 0.01%                    |
| Uniform Mortgage Backed Securities | \$782,431    | 3.00%  | 1/4/2050      | 699,460                       | 0.01%                    |
| Uniform Mortgage Backed Securities | \$48,791     | 4.50%  | 1/4/2050      | 47,734                        | 0.00%                    |
| Uniform Mortgage Backed Securities | \$3,585,335  | 3.50%  | 1/5/2050      | 3,337,993                     | 0.02%                    |
| Uniform Mortgage Backed Securities | \$2,800,863  | 3.00%  | 1/5/2050      | 2,513,176                     | 0.01%                    |
| Uniform Mortgage Backed Securities | \$2,699,302  | 2.00%  | 1/5/2050      | 2,224,669                     | 0.01%                    |
| Uniform Mortgage Backed Securities | \$356,715    | 4.00%  | 1/5/2050      | 339,839                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$172,195    | 4.50%  | 1/5/2050      | 168,463                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$172,118    | 2.50%  | 1/5/2050      | 148,735                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$7,411,741  | 2.50%  | 1/6/2050      | 6,391,433                     | 0.03%                    |
| Uniform Mortgage Backed Securities | \$2,196,995  | 3.00%  | 1/6/2050      | 1,962,211                     | 0.01%                    |
| Uniform Mortgage Backed Securities | \$1,061,555  | 3.50%  | 1/6/2050      | 980,164                       | 0.01%                    |
| Uniform Mortgage Backed Securities | \$419,263    | 2.00%  | 1/6/2050      | 350,524                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$172,663    | 4.00%  | 1/6/2050      | 164,494                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$131,648    | 4.50%  | 1/6/2050      | 128,800                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$11,092,162 | 2.00%  | 1/7/2050      | 9,134,884                     | 0.05%                    |
| Uniform Mortgage Backed Securities | \$9,055,421  | 2.50%  | 1/7/2050      | 7,819,848                     | 0.04%                    |
| Uniform Mortgage Backed Securities | \$5,427,981  | 3.00%  | 1/7/2050      | 4,887,578                     | 0.03%                    |
| Uniform Mortgage Backed Securities | \$213,081    | 4.00%  | 1/7/2050      | 203,012                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$132,464    | 4.50%  | 1/7/2050      | 129,700                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$10,308,113 | 2.00%  | 1/8/2050      | 8,500,099                     | 0.04%                    |
| Uniform Mortgage Backed Securities | \$4,849,846  | 2.50%  | 1/8/2050      | 4,179,623                     | 0.02%                    |
| Uniform Mortgage Backed Securities | \$2,302,051  | 3.00%  | 1/8/2050      | 2,061,361                     | 0.01%                    |
| Uniform Mortgage Backed Securities | \$291,744    | 4.00%  | 1/8/2050      | 279,874                       | 0.00%                    |
| Uniform Mortgage Backed Securities | \$12,065,881 | 2.00%  | 1/9/2050      | 9,944,922                     | 0.05%                    |



|                                    | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$5,595,016  | 2.50%  | 1/9/2050      | 4,800,708                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$4,573,746  | 3.00%  | 1/9/2050      | 4,090,685                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$798,245    | 3.50%  | 1/9/2050      | 739,833                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$17,872,028 | 2.50%  | 1/10/2050     | 15,415,523                 | 0.08%                 |
| Uniform Mortgage Backed Securities | \$10,724,915 | 2.00%  | 1/10/2050     | 8,858,249                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$4,583,215  | 1.50%  | 1/10/2050     | 3,581,543                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$2,205,136  | 3.50%  | 1/10/2050     | 2,069,089                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,974,814  | 3.00%  | 1/10/2050     | 1,765,326                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,845,177  | 4.00%  | 1/10/2050     | 1,757,981                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$15,384,095 | 2.50%  | 1/11/2050     | 13,282,559                 | 0.07%                 |
| Uniform Mortgage Backed Securities | \$10,147,162 | 2.00%  | 1/11/2050     | 8,332,229                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$9,586,339  | 1.50%  | 1/11/2050     | 7,489,378                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$5,275,087  | 3.00%  | 1/11/2050     | 4,742,521                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$192,939    | 3.50%  | 1/11/2050     | 177,868                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$32,154,911 | 2.00%  | 1/12/2050     | 26,519,512                 | 0.13%                 |
| Uniform Mortgage Backed Securities | \$3,607,515  | 1.50%  | 1/12/2050     | 2,817,696                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,888,997  | 3.00%  | 1/12/2050     | 1,688,567                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,795,961  | 2.50%  | 1/12/2050     | 1,543,250                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$24,112,656 | 2.00%  | 1/1/2051      | 19,814,678                 | 0.10%                 |
| Uniform Mortgage Backed Securities | \$9,097,365  | 2.50%  | 1/1/2051      | 7,827,954                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$7,269,326  | 1.50%  | 1/1/2051      | 5,676,402                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$652,591    | 3.00%  | 1/1/2051      | 577,638                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$17,921,604 | 2.00%  | 1/2/2051      | 14,746,346                 | 0.07%                 |
| Uniform Mortgage Backed Securities | \$12,074,180 | 2.50%  | 1/2/2051      | 10,414,333                 | 0.05%                 |
| Uniform Mortgage Backed Securities | \$6,054,160  | 1.50%  | 1/2/2051      | 4,726,350                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,778,287  | 4.00%  | 1/2/2051      | 1,694,253                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,789,034  | 3.00%  | 1/2/2051      | 1,602,112                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$570,250    | 3.50%  | 1/2/2051      | 527,197                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$13,937,025 | 2.00%  | 1/3/2051      | 11,434,983                 | 0.06%                 |
| Uniform Mortgage Backed Securities | \$7,357,406  | 1.50%  | 1/3/2051      | 5,736,922                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$4,940,467  | 2.50%  | 1/3/2051      | 4,260,321                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$14,055,018 | 2.00%  | 1/4/2051      | 11,568,524                 | 0.06%                 |
| Uniform Mortgage Backed Securities | \$7,981,871  | 2.50%  | 1/4/2051      | 6,804,593                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$27,910,683 | 2.00%  | 1/5/2051      | 22,863,755                 | 0.11%                 |
| Uniform Mortgage Backed Securities | \$16,544,996 | 2.50%  | 1/5/2051      | 14,136,626                 | 0.07%                 |
| Uniform Mortgage Backed Securities | \$4,824,936  | 1.50%  | 1/5/2051      | 3,761,185                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$2,657,477  | 3.00%  | 1/5/2051      | 2,368,719                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$872,340    | 3.50%  | 1/5/2051      | 804,233                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$12,479,608 | 2.50%  | 1/6/2051      | 10,652,353                 | 0.05%                 |
| Uniform Mortgage Backed Securities | \$7,120,102  | 2.00%  | 1/6/2051      | 5,833,288                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$4,381,335  | 1.50%  | 1/6/2051      | 3,423,630                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$396,232    | 3.00%  | 1/6/2051      | 353,663                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$16,931,982 | 2.00%  | 1/7/2051      | 13,890,102                 | 0.07%                 |
| Uniform Mortgage Backed Securities | \$10,242,500 | 2.50%  | 1/7/2051      | 8,768,397                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$6,962,971  | 3.00%  | 1/7/2051      | 6,189,103                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$189,955    | 1.50%  | 1/7/2051      | 148,055                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$15,085,027 | 2.50%  | 1/8/2051      | 12,891,867                 | 0.06%                 |
| Uniform Mortgage Backed Securities | \$9,802,453  | 2.00%  | 1/8/2051      | 8,043,821                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$4,146,340  | 3.00%  | 1/8/2051      | 3,669,209                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,697,659  | 4.00%  | 1/8/2051      | 1,633,874                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$783,500    | 1.50%  | 1/8/2051      | 611,706                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$12,017,217 | 2.50%  | 1/9/2051      | 10,309,363                 | 0.05%                 |
| Uniform Mortgage Backed Securities | \$7,959,398  | 3.00%  | 1/9/2051      | 7,041,913                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$4,021,292  | 2.00%  | 1/9/2051      | 3,291,563                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,056,837  | 1.50%  | 1/9/2051      | 823,377                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$8,382,534  | 2.00%  | 1/10/2051     | 6,859,437                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$7,051,722  | 2.50%  | 1/10/2051     | 6,068,449                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$21,738,531 | 2.50%  | 1/11/2051     | 18,685,686                 | 0.09%                 |
| Uniform Mortgage Backed Securities | \$14,793,651 | 2.00%  | 1/11/2051     | 12,148,431                 | 0.06%                 |
| Uniform Mortgage Backed Securities | \$1,729,182  | 3.00%  | 1/11/2051     | 1,533,460                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$17,368,107 | 2.00%  | 1/12/2051     | 14,255,075                 | 0.07%                 |
| Uniform Mortgage Backed Securities | \$8,094,737  | 2.50%  | 1/12/2051     | 6,964,715                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$5,298,358  | 3.00%  | 1/12/2051     | 4,765,762                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$10,474,312 | 2.00%  | 1/1/2052      | 8,660,198                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$9,333,475  | 2.50%  | 1/1/2052      | 8,044,643                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$10,736,212 | 2.00%  | 1/2/2052      | 8,856,144                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$4,782,789  | 2.50%  | 1/2/2052      | 4,104,190                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$737,949    | 3.50%  | 1/2/2052      | 677,381                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$19,106,658 | 2.50%  | 1/3/2052      | 16,334,778                 | 0.08%                 |
| Uniform Mortgage Backed Securities | \$10,213,376 | 3.00%  | 1/3/2052      | 9,132,577                  | 0.05%                 |
| Uniform Mortgage Backed Securities | \$6,637,465  | 2.00%  | 1/3/2052      | 5,425,872                  | 0.03%                 |

|                                    | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities | \$2,719,509  | 3.50%  | 1/3/2052      | 2,500,700                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$18,750,185 | 2.50%  | 1/4/2052      | 16,070,549                 | 0.08%                 |
| Uniform Mortgage Backed Securities | \$6,855,638  | 2.00%  | 1/4/2052      | 5,641,157                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$5,082,435  | 3.00%  | 1/4/2052      | 4,542,070                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$979,748    | 3.50%  | 1/4/2052      | 899,112                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$20,414,726 | 3.50%  | 1/5/2052      | 18,822,618                 | 0.09%                 |
| Uniform Mortgage Backed Securities | \$8,063,274  | 2.00%  | 1/5/2052      | 6,584,915                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$4,939,719  | 3.00%  | 1/5/2052      | 4,407,468                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,085,497  | 2.50%  | 1/5/2052      | 932,939                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$876,718    | 4.00%  | 1/5/2052      | 829,877                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$12,959,698 | 4.00%  | 1/6/2052      | 12,275,259                 | 0.06%                 |
| Uniform Mortgage Backed Securities | \$8,572,589  | 3.00%  | 1/6/2052      | 7,593,018                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$5,700,925  | 4.50%  | 1/6/2052      | 5,533,257                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$5,791,586  | 3.50%  | 1/6/2052      | 5,313,859                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$289,319    | 2.00%  | 1/6/2052      | 236,481                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$13,222,467 | 4.50%  | 1/7/2052      | 12,822,517                 | 0.06%                 |
| Uniform Mortgage Backed Securities | \$12,856,021 | 4.00%  | 1/7/2052      | 12,229,004                 | 0.06%                 |
| Uniform Mortgage Backed Securities | \$7,359,345  | 3.00%  | 1/7/2052      | 6,503,961                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$1,571,030  | 3.50%  | 1/7/2052      | 1,453,301                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$953,553    | 5.00%  | 1/7/2052      | 955,583                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,144,121  | 2.00%  | 1/7/2052      | 934,352                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$10,029,728 | 5.00%  | 1/8/2052      | 9,922,879                  | 0.05%                 |
| Uniform Mortgage Backed Securities | \$9,744,146  | 4.00%  | 1/8/2052      | 9,237,148                  | 0.05%                 |
| Uniform Mortgage Backed Securities | \$8,962,018  | 4.50%  | 1/8/2052      | 8,690,088                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$3,022,762  | 3.00%  | 1/8/2052      | 2,698,881                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,015,580  | 3.50%  | 1/8/2052      | 936,664                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$9,660,335  | 5.00%  | 1/9/2052      | 9,590,210                  | 0.05%                 |
| Uniform Mortgage Backed Securities | \$4,586,214  | 5.50%  | 1/9/2052      | 4,651,359                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,780,140  | 4.00%  | 1/9/2052      | 1,684,298                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,429,836  | 4.50%  | 1/9/2052      | 1,392,785                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$4,297,673  | 4.50%  | 1/10/2052     | 4,174,286                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$2,665,788  | 6.00%  | 1/10/2052     | 2,716,478                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,635,900  | 5.00%  | 1/10/2052     | 1,630,567                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,406,947  | 4.00%  | 1/10/2052     | 1,338,217                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$5,824,998  | 5.50%  | 1/11/2052     | 5,858,467                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$5,119,166  | 5.00%  | 1/11/2052     | 5,083,909                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$4,638,596  | 4.50%  | 1/11/2052     | 4,500,437                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$681,093    | 6.50%  | 1/11/2052     | 701,718                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$334,349    | 6.00%  | 1/11/2052     | 339,399                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$7,068,440  | 5.00%  | 1/12/2052     | 7,018,097                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$3,615,252  | 5.50%  | 1/12/2052     | 3,644,004                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,071,125  | 4.00%  | 1/12/2052     | 1,013,146                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$942,854    | 4.50%  | 1/12/2052     | 921,236                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$13,534,639 | 6.00%  | 1/1/2053      | 13,745,977                 | 0.07%                 |
| Uniform Mortgage Backed Securities | \$8,306,137  | 5.50%  | 1/1/2053      | 8,433,441                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$2,633,119  | 5.00%  | 1/1/2053      | 2,621,392                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,549,286  | 6.50%  | 1/1/2053      | 1,592,774                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$5,581,887  | 5.50%  | 1/2/2053      | 5,665,475                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$4,595,409  | 6.50%  | 1/2/2053      | 4,726,947                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$3,307,479  | 6.00%  | 1/2/2053      | 3,386,774                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$3,237,587  | 5.00%  | 1/2/2053      | 3,208,237                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,989,637  | 4.50%  | 1/2/2053      | 1,934,578                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$772,973    | 7.00%  | 1/2/2053      | 796,670                    | 0.01%                 |
| Uniform Mortgage Backed Securities | \$5,239,440  | 5.00%  | 1/3/2053      | 5,185,893                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$4,733,002  | 5.50%  | 1/3/2053      | 4,785,349                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$3,329,290  | 6.00%  | 1/3/2053      | 3,380,614                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$8,293,274  | 5.50%  | 1/4/2053      | 8,352,772                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$3,289,439  | 5.00%  | 1/4/2053      | 3,259,276                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,832,456  | 6.50%  | 1/4/2053      | 1,882,287                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$7,198,230  | 5.50%  | 1/5/2053      | 7,254,366                  | 0.04%                 |
| Uniform Mortgage Backed Securities | \$4,109,357  | 5.00%  | 1/5/2053      | 4,071,104                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$2,973,184  | 4.50%  | 1/5/2053      | 2,904,748                  | 0.02%                 |
| Uniform Mortgage Backed Securities | \$1,992,116  | 6.00%  | 1/5/2053      | 2,028,559                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,448,022  | 6.50%  | 1/5/2053      | 1,493,616                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$6,149,155  | 5.50%  | 1/6/2053      | 6,219,290                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$5,460,716  | 5.00%  | 1/6/2053      | 5,452,745                  | 0.03%                 |
| Uniform Mortgage Backed Securities | \$2,745,790  | 4.50%  | 1/6/2053      | 2,660,294                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$1,737,500  | 6.00%  | 1/6/2053      | 1,773,619                  | 0.01%                 |
| Uniform Mortgage Backed Securities | \$376,448    | 6.50%  | 1/6/2053      | 390,311                    | 0.00%                 |
| Uniform Mortgage Backed Securities | \$10,498,883 | 5.00%  | 1/7/2053      | 10,388,199                 | 0.05%                 |
| Uniform Mortgage Backed Securities | \$10,189,416 | 5.50%  | 1/7/2053      | 10,261,122                 | 0.05%                 |

|  | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities                 | \$6,443,514    | 6.00%  | 1/7/2053      | 6,584,296                  | 0.03%                 |
| Uniform Mortgage Backed Securities                 | \$1,343,227    | 6.50%  | 1/7/2053      | 1,402,442                  | 0.01%                 |
| Uniform Mortgage Backed Securities                 | \$8,167,016    | 5.50%  | 1/8/2053      | 8,224,241                  | 0.04%                 |
| Uniform Mortgage Backed Securities                 | \$4,644,013    | 6.00%  | 1/8/2053      | 4,761,301                  | 0.02%                 |
| Uniform Mortgage Backed Securities                 | \$3,121,420    | 5.00%  | 1/8/2053      | 3,117,990                  | 0.02%                 |
| Uniform Mortgage Backed Securities                 | \$2,204,886    | 4.00%  | 1/8/2053      | 2,083,702                  | 0.01%                 |
| Uniform Mortgage Backed Securities                 | \$1,995,771    | 6.50%  | 1/8/2053      | 2,051,901                  | 0.01%                 |
| Uniform Mortgage Backed Securities                 | \$1,150,028    | 4.50%  | 1/8/2053      | 1,114,220                  | 0.01%                 |
| Uniform Mortgage Backed Securities                 | \$6,170,713    | 6.50%  | 1/9/2053      | 6,347,664                  | 0.03%                 |
| Uniform Mortgage Backed Securities                 | \$4,740,949    | 6.00%  | 1/9/2053      | 4,864,594                  | 0.03%                 |
| Uniform Mortgage Backed Securities                 | \$3,157,804    | 5.50%  | 1/9/2053      | 3,172,855                  | 0.02%                 |
| Uniform Mortgage Backed Securities                 | \$3,677,966    | 6.00%  | 1/10/2053     | 3,737,617                  | 0.02%                 |
| Uniform Mortgage Backed Securities                 | \$1,159,096    | 5.00%  | 1/10/2053     | 1,146,510                  | 0.01%                 |
| Uniform Mortgage Backed Securities                 | \$555,167      | 7.00%  | 1/10/2053     | 572,116                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$543,292      | 6.50%  | 1/10/2053     | 557,757                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$6,311,978    | 6.50%  | 1/11/2053     | 6,483,302                  | 0.03%                 |
| Uniform Mortgage Backed Securities                 | \$3,731,117    | 6.00%  | 1/11/2053     | 3,822,831                  | 0.02%                 |
| Uniform Mortgage Backed Securities                 | \$938,051      | 7.00%  | 1/11/2053     | 967,607                    | 0.01%                 |
| Uniform Mortgage Backed Securities                 | \$838,393      | 5.50%  | 1/11/2053     | 843,102                    | 0.01%                 |
| Uniform Mortgage Backed Securities                 | \$4,589,713    | 7.00%  | 1/12/2053     | 4,758,011                  | 0.02%                 |
| Uniform Mortgage Backed Securities                 | \$4,559,842    | 6.50%  | 1/12/2053     | 4,686,591                  | 0.02%                 |
| Uniform Mortgage Backed Securities                 | \$4,579,604    | 6.00%  | 1/12/2053     | 4,648,581                  | 0.02%                 |
| Uniform Mortgage Backed Securities                 | \$794,921      | 5.50%  | 1/12/2053     | 798,353                    | 0.01%                 |
| Uniform Mortgage Backed Securities TBA             | \$2,910,000    | 6.00%  | 1/1/2054      | 2,954,756                  | 0.02%                 |
| Uniform Mortgage Backed Securities                 | \$600,000      | 7.50%  | 1/1/2054      | 616,470                    | 0.00%                 |
| Uniform Mortgage Backed Securities TBA             | \$530,000      | 7.00%  | 1/1/2054      | 546,329                    | 0.00%                 |
| Uniform Mortgage Backed Securities TBA             | \$400,000      | 5.50%  | 1/1/2054      | 401,908                    | 0.00%                 |
| Uniform Mortgage Backed Securities TBA             | \$(750,000)    | 2.00%  | 1/1/2054      | (612,895)                  | (0.00%)               |
| Uniform Mortgage Backed Securities TBA             | \$(1,360,000)  | 3.50%  | 1/1/2054      | (1,246,622)                | (0.00%)               |
| Uniform Mortgage Backed Securities TBA             | \$(2,030,000)  | 4.50%  | 1/1/2054      | (1,968,048)                | (0.01%)               |
| Uniform Mortgage Backed Securities TBA             | \$(12,460,000) | 2.50%  | 1/1/2054      | (10,599,809)               | (0.05%)               |
| Unilever Capital Corp.                             | \$450,000      | 4.88%  | 8/9/2028      | 462,787                    | 0.00%                 |
| Union Electric Co.                                 | \$500,000      | 2.95%  | 15/6/2027     | 476,754                    | 0.00%                 |
| Union Electric Co.                                 | \$200,000      | 3.50%  | 15/3/2029     | 189,492                    | 0.00%                 |
| Union Electric Co.                                 | \$200,000      | 2.15%  | 15/3/2032     | 165,767                    | 0.00%                 |
| Union Electric Co.                                 | \$425,000      | 3.90%  | 15/9/2042     | 356,356                    | 0.00%                 |
| Union Electric Co.                                 | \$25,000       | 3.65%  | 15/4/2045     | 19,678                     | 0.00%                 |
| Union Electric Co.                                 | \$125,000      | 4.00%  | 1/4/2048      | 103,050                    | 0.00%                 |
| Union Electric Co.                                 | \$200,000      | 3.25%  | 1/10/2049     | 140,335                    | 0.00%                 |
| Union Electric Co.                                 | \$675,000      | 2.63%  | 15/3/2051     | 430,804                    | 0.00%                 |
| Union Electric Co.                                 | \$200,000      | 3.90%  | 1/4/2052      | 165,255                    | 0.00%                 |
| Union Electric Co.                                 | \$85,000       | 5.45%  | 15/3/2053     | 87,706                     | 0.00%                 |
| Union Pacific Corp.                                | \$974,000      | 3.25%  | 15/1/2025     | 954,921                    | 0.01%                 |
| Union Pacific Corp.                                | \$100,000      | 2.75%  | 1/3/2026      | 96,355                     | 0.00%                 |
| Union Pacific Corp.                                | \$969,000      | 2.15%  | 5/2/2027      | 905,671                    | 0.01%                 |
| Union Pacific Corp.                                | \$300,000      | 2.40%  | 5/2/2030      | 267,907                    | 0.00%                 |
| Union Pacific Corp.                                | \$200,000      | 2.38%  | 20/5/2031     | 173,918                    | 0.00%                 |
| Union Pacific Corp.                                | \$375,000      | 2.80%  | 14/2/2032     | 332,844                    | 0.00%                 |
| Union Pacific Corp.                                | \$650,000      | 3.38%  | 1/2/2035      | 573,887                    | 0.00%                 |
| Union Pacific Corp.                                | \$525,000      | 2.89%  | 6/4/2036      | 441,445                    | 0.00%                 |
| Union Pacific Corp.                                | \$506,000      | 3.60%  | 15/9/2037     | 449,780                    | 0.00%                 |
| Union Pacific Corp.                                | \$200,000      | 3.20%  | 20/5/2041     | 160,403                    | 0.00%                 |
| Union Pacific Corp.                                | \$100,000      | 3.35%  | 15/8/2046     | 74,944                     | 0.00%                 |
| Union Pacific Corp.                                | \$850,000      | 3.25%  | 5/2/2050      | 651,248                    | 0.00%                 |
| Union Pacific Corp.                                | \$75,000       | 3.80%  | 1/10/2051     | 62,916                     | 0.00%                 |
| Union Pacific Corp.                                | \$375,000      | 3.50%  | 14/2/2053     | 297,174                    | 0.00%                 |
| Union Pacific Corp.                                | \$175,000      | 3.95%  | 15/8/2059     | 143,379                    | 0.00%                 |
| Union Pacific Corp.                                | \$1,087,000    | 3.84%  | 20/3/2060     | 888,017                    | 0.01%                 |
| Union Pacific Corp.                                | \$650,000      | 2.97%  | 16/9/2062     | 438,401                    | 0.00%                 |
| Union Pacific Corp.                                | \$525,000      | 3.75%  | 5/2/2070      | 408,607                    | 0.00%                 |
| Union Pacific Corp.                                | \$710,000      | 3.80%  | 6/4/2071      | 562,038                    | 0.00%                 |
| Union Pacific Corp.                                | \$200,000      | 3.85%  | 14/2/2072     | 158,807                    | 0.00%                 |
| United Airlines 2013-1 Class A Pass Through Trust  | \$19,364       | 4.30%  | 15/8/2025     | 18,659                     | 0.00%                 |
| United Airlines 2014-2 Class A Pass Through Trust  | \$179,834      | 3.75%  | 3/9/2026      | 169,266                    | 0.00%                 |
| United Airlines 2015-1 Class AA Pass Through Trust | \$127,471      | 3.45%  | 1/12/2027     | 118,387                    | 0.00%                 |
| United Airlines 2016-1 Class A Pass Through Trust  | \$71,758       | 3.45%  | 7/7/2028      | 63,765                     | 0.00%                 |
| United Airlines 2016-1 Class AA Pass Through Trust | \$700,489      | 3.10%  | 7/7/2028      | 639,742                    | 0.00%                 |
| United Airlines 2016-2 Class AA Pass Through Trust | \$206,355      | 2.88%  | 7/10/2028     | 184,534                    | 0.00%                 |
| United Airlines 2019-1 Class AA Pass Through Trust | \$145,392      | 4.15%  | 25/8/2031     | 134,011                    | 0.00%                 |
| United Airlines 2019-2 Class AA Pass Through Trust | \$187,531      | 2.70%  | 1/5/2032      | 157,877                    | 0.00%                 |
| United Airlines 2020-1 Class A Pass Through Trust  | \$485,238      | 5.88%  | 15/10/2027    | 490,394                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| United Airlines 2020-1 Class B Pass Through Trust | \$228,000   | 4.88%  | 15/1/2026     | 221,309                    | 0.00%                 |
| United Airlines 2023-1 Class A Pass Through Trust | \$500,000   | 5.80%  | 15/1/2036     | 507,665                    | 0.00%                 |
| United Parcel Service, Inc.                       | €200,000    | 1.63%  | 15/11/2025    | 215,059                    | 0.00%                 |
| United Parcel Service, Inc.                       | \$400,000   | 2.40%  | 15/11/2026    | 380,528                    | 0.00%                 |
| United Parcel Service, Inc.                       | \$200,000   | 3.40%  | 15/3/2029     | 193,636                    | 0.00%                 |
| United Parcel Service, Inc.                       | \$1,000,000 | 4.45%  | 1/4/2030      | 1,010,286                  | 0.01%                 |
| United Parcel Service, Inc.                       | \$200,000   | 4.88%  | 3/3/2033      | 207,662                    | 0.00%                 |
| United Parcel Service, Inc.                       | \$625,000   | 6.20%  | 15/1/2038     | 716,448                    | 0.01%                 |
| United Parcel Service, Inc.                       | \$1,500,000 | 3.63%  | 1/10/2042     | 1,277,231                  | 0.01%                 |
| United Parcel Service, Inc.                       | \$475,000   | 3.40%  | 15/11/2046    | 381,714                    | 0.00%                 |
| United Parcel Service, Inc.                       | \$500,000   | 3.75%  | 15/11/2047    | 423,550                    | 0.00%                 |
| United Parcel Service, Inc.                       | \$725,000   | 4.25%  | 15/3/2049     | 658,979                    | 0.00%                 |
| United Parcel Service, Inc.                       | \$250,000   | 5.30%  | 1/4/2050      | 265,447                    | 0.00%                 |
| United Parcel Service, Inc.                       | \$200,000   | 5.05%  | 3/3/2053      | 207,503                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$200,000   | 5.15%  | 15/10/2025    | 202,355                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$150,000   | 3.70%  | 15/12/2025    | 147,583                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$300,000   | 3.10%  | 15/3/2026     | 291,412                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$175,000   | 1.15%  | 15/5/2026     | 162,139                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$535,000   | 3.45%  | 15/1/2027     | 523,226                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$750,000   | 3.38%  | 15/4/2027     | 726,400                    | 0.01%                 |
| UnitedHealth Group, Inc.                          | \$115,000   | 2.95%  | 15/10/2027    | 109,322                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$475,000   | 5.25%  | 15/2/2028     | 491,333                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$500,000   | 3.85%  | 15/6/2028     | 489,974                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$225,000   | 2.88%  | 15/8/2029     | 209,003                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$250,000   | 5.30%  | 15/2/2030     | 261,567                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$500,000   | 2.00%  | 15/5/2030     | 432,316                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$300,000   | 2.30%  | 15/5/2031     | 259,663                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$600,000   | 4.20%  | 15/5/2032     | 586,720                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$475,000   | 5.35%  | 15/2/2033     | 502,402                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$500,000   | 4.50%  | 15/4/2033     | 496,191                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$1,015,000 | 4.63%  | 15/7/2035     | 1,021,256                  | 0.01%                 |
| UnitedHealth Group, Inc.                          | \$200,000   | 6.63%  | 15/11/2037    | 234,929                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$1,585,000 | 3.50%  | 15/8/2039     | 1,347,895                  | 0.01%                 |
| UnitedHealth Group, Inc.                          | \$925,000   | 2.75%  | 15/5/2040     | 701,297                    | 0.01%                 |
| UnitedHealth Group, Inc.                          | \$300,000   | 3.05%  | 15/5/2041     | 234,832                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$25,000    | 4.63%  | 15/11/2041    | 23,926                     | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$625,000   | 4.25%  | 15/3/2043     | 578,132                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$450,000   | 4.75%  | 15/7/2045     | 436,742                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$600,000   | 4.20%  | 15/1/2047     | 533,507                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$900,000   | 4.25%  | 15/4/2047     | 803,755                    | 0.01%                 |
| UnitedHealth Group, Inc.                          | \$375,000   | 3.75%  | 15/10/2047    | 309,178                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$800,000   | 4.25%  | 15/6/2048     | 715,542                    | 0.01%                 |
| UnitedHealth Group, Inc.                          | \$50,000    | 4.45%  | 15/12/2048    | 45,852                     | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$275,000   | 3.70%  | 15/8/2049     | 224,061                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$800,000   | 2.90%  | 15/5/2050     | 561,218                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$1,400,000 | 3.25%  | 15/5/2051     | 1,063,835                  | 0.01%                 |
| UnitedHealth Group, Inc.                          | \$830,000   | 4.75%  | 15/5/2052     | 798,178                    | 0.01%                 |
| UnitedHealth Group, Inc.                          | \$500,000   | 5.05%  | 15/4/2053     | 505,779                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$1,145,000 | 3.13%  | 15/5/2060     | 815,156                    | 0.01%                 |
| UnitedHealth Group, Inc.                          | \$400,000   | 4.95%  | 15/5/2062     | 393,223                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$750,000   | 6.05%  | 15/2/2063     | 867,249                    | 0.01%                 |
| UnitedHealth Group, Inc.                          | \$700,000   | 5.20%  | 15/4/2063     | 715,457                    | 0.01%                 |
| Universal Health Services, Inc.                   | \$500,000   | 2.65%  | 15/10/2030    | 423,309                    | 0.00%                 |
| Universal Health Services, Inc.                   | \$200,000   | 2.65%  | 15/1/2032     | 164,024                    | 0.00%                 |
| University of California                          | \$250,000   | 0.88%  | 15/5/2025     | 236,987                    | 0.00%                 |
| University of California                          | \$225,000   | 3.06%  | 1/7/2025      | 219,331                    | 0.00%                 |
| University of California                          | \$500,000   | 1.32%  | 15/5/2027     | 452,113                    | 0.00%                 |
| University of California                          | \$300,000   | 1.61%  | 15/5/2030     | 251,608                    | 0.00%                 |
| University of California                          | \$75,000    | 5.95%  | 15/5/2045     | 82,322                     | 0.00%                 |
| University of California                          | \$200,000   | 3.07%  | 15/5/2051     | 139,004                    | 0.00%                 |
| University of California                          | \$400,000   | 4.86%  | 15/5/2112     | 372,440                    | 0.00%                 |
| University of California                          | \$600,000   | 4.77%  | 15/5/2115     | 545,444                    | 0.00%                 |
| University of Chicago                             | \$750,000   | 2.55%  | 1/4/2050      | 508,362                    | 0.00%                 |
| University of Chicago                             | \$100,000   | 3.00%  | 1/10/2052     | 72,341                     | 0.00%                 |
| University of Chicago                             | \$100,000   | 4.00%  | 1/10/2053     | 88,448                     | 0.00%                 |
| University of Miami                               | \$200,000   | 4.06%  | 1/4/2052      | 170,852                    | 0.00%                 |
| University of Michigan                            | \$115,000   | 2.44%  | 1/4/2040      | 86,654                     | 0.00%                 |
| University of Michigan                            | \$100,000   | 2.56%  | 1/4/2050      | 67,430                     | 0.00%                 |
| University of Michigan                            | \$500,000   | 4.45%  | 1/4/2122      | 442,209                    | 0.00%                 |
| University of Nebraska Facilities Corp.           | \$75,000    | 3.04%  | 1/10/2049     | 56,462                     | 0.00%                 |
| University of Notre Dame du Lac                   | \$175,000   | 3.44%  | 15/2/2045     | 141,541                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|--------------|--------|---------------|-------------------------------|--------------------------|
| University of Notre Dame du Lac  | \$100,000    | 3.39%  | 15/2/2048     | 81,151                        | 0.00%                    |
| University of Pittsburgh-of the Commonwealth System of Higher<br>Education | \$225,000    | 3.56%  | 15/9/2119     | 155,733                       | 0.00%                    |
| University of Southern California  | \$215,000    | 3.03%  | 1/10/2039     | 177,559                       | 0.00%                    |
| University of Southern California  | \$75,000     | 3.84%  | 1/10/2047     | 64,058                        | 0.00%                    |
| University of Southern California  | \$100,000    | 2.81%  | 1/10/2050     | 69,566                        | 0.00%                    |
| University of Southern California  | \$150,000    | 2.95%  | 1/10/2051     | 106,336                       | 0.00%                    |
| University of Southern California  | \$200,000    | 4.98%  | 1/10/2053     | 206,174                       | 0.00%                    |
| University of Southern California  | \$330,000    | 5.25%  | 1/10/2111     | 341,254                       | 0.00%                    |
| University of Southern California  | \$100,000    | 3.23%  | 1/10/2120     | 63,242                        | 0.00%                    |
| University of Virginia   | \$200,000    | 2.26%  | 1/9/2050      | 125,835                       | 0.00%                    |
| University of Virginia   | \$50,000     | 4.18%  | 1/9/2117      | 41,514                        | 0.00%                    |
| University of Virginia   | \$325,000    | 3.23%  | 1/9/2119      | 207,756                       | 0.00%                    |
| Unum Group   | \$120,000    | 4.00%  | 15/6/2029     | 113,830                       | 0.00%                    |
| Unum Group   | \$25,000     | 5.75%  | 15/8/2042     | 24,363                        | 0.00%                    |
| Unum Group   | \$135,000    | 4.50%  | 15/12/2049    | 106,886                       | 0.00%                    |
| Unum Group   | \$475,000    | 4.13%  | 15/6/2051     | 355,246                       | 0.00%                    |
| Upjohn Finance BV  | €1,000,000   | 1.36%  | 23/6/2027     | 1,025,582                     | 0.01%                    |
| Upjohn Finance BV  | €400,000     | 1.91%  | 23/6/2032     | 371,076                       | 0.00%                    |
| UPMC   | \$125,000    | 3.60%  | 3/4/2025      | 122,013                       | 0.00%                    |
| UPMC   | \$450,000    | 5.04%  | 15/5/2033     | 456,988                       | 0.00%                    |
| US Bancorp   | \$600,000    | 1.45%  | 12/5/2025     | 571,727                       | 0.00%                    |
| US Bancorp   | \$250,000    | 3.95%  | 17/11/2025    | 246,114                       | 0.00%                    |
| US Bancorp   | \$752,000    | 3.10%  | 27/4/2026     | 720,978                       | 0.01%                    |
| US Bancorp <sup>^</sup>  | \$500,000    | 5.73%  | 21/10/2026    | 503,267                       | 0.00%                    |
| US Bancorp   | \$325,000    | 3.15%  | 27/4/2027     | 309,176                       | 0.00%                    |
| US Bancorp <sup>^</sup>  | \$1,500,000  | 6.79%  | 26/10/2027    | 1,565,644                     | 0.01%                    |
| US Bancorp <sup>^</sup>  | \$690,000    | 4.55%  | 22/7/2028     | 680,089                       | 0.01%                    |
| US Bancorp <sup>^</sup>  | \$1,000,000  | 5.78%  | 12/6/2029     | 1,027,119                     | 0.01%                    |
| US Bancorp   | \$300,000    | 3.00%  | 30/7/2029     | 271,511                       | 0.00%                    |
| US Bancorp   | \$500,000    | 1.38%  | 22/7/2030     | 403,319                       | 0.00%                    |
| US Bancorp <sup>^</sup>  | \$400,000    | 2.68%  | 27/1/2033     | 333,961                       | 0.00%                    |
| US Bancorp <sup>^</sup>  | \$685,000    | 4.97%  | 22/7/2033     | 650,092                       | 0.00%                    |
| US Bancorp <sup>^</sup>  | \$500,000    | 5.85%  | 21/10/2033    | 516,046                       | 0.00%                    |
| US Bancorp <sup>^</sup>  | \$1,500,000  | 4.84%  | 1/2/2034      | 1,438,691                     | 0.01%                    |
| US Bancorp <sup>^</sup>  | \$1,000,000  | 5.84%  | 12/6/2034     | 1,032,116                     | 0.01%                    |
| US Bank NA   | \$400,000    | 2.05%  | 21/1/2025     | 386,900                       | 0.00%                    |
| US Bank NA   | \$1,044,000  | 2.80%  | 27/1/2025     | 1,015,732                     | 0.01%                    |
| US Treasury Bond <sup>1</sup>  | \$13,086,000 | 6.13%  | 15/11/2027    | 14,090,964                    | 0.07%                    |
| US Treasury Bond   | \$685,000    | 5.25%  | 15/11/2028    | 725,351                       | 0.01%                    |
| US Treasury Bond   | \$900,000    | 6.25%  | 15/5/2030     | 1,016,367                     | 0.01%                    |
| US Treasury Bond   | \$5,500,000  | 5.38%  | 15/2/2031     | 6,012,188                     | 0.03%                    |
| US Treasury Bond   | \$8,405,000  | 4.50%  | 15/2/2036     | 8,964,458                     | 0.04%                    |
| US Treasury Bond   | \$2,660,000  | 4.75%  | 15/2/2037     | 2,911,038                     | 0.02%                    |
| US Treasury Bond   | \$2,675,000  | 4.50%  | 15/5/2038     | 2,843,023                     | 0.02%                    |
| US Treasury Bond   | \$3,349,000  | 4.25%  | 15/5/2039     | 3,451,563                     | 0.02%                    |
| US Treasury Bond   | \$5,000,000  | 4.50%  | 15/8/2039     | 5,294,531                     | 0.03%                    |
| US Treasury Bond   | \$5,950,000  | 4.38%  | 15/11/2039    | 6,201,016                     | 0.03%                    |
| US Treasury Bond   | \$4,425,000  | 4.63%  | 15/2/2040     | 4,739,590                     | 0.02%                    |
| US Treasury Bond   | \$20,445,000 | 1.13%  | 15/5/2040     | 13,190,220                    | 0.07%                    |
| US Treasury Bond   | \$4,000,000  | 4.38%  | 15/5/2040     | 4,156,250                     | 0.02%                    |
| US Treasury Bond   | \$32,149,000 | 1.13%  | 15/8/2040     | 20,540,197                    | 0.10%                    |
| US Treasury Bond   | \$4,975,000  | 3.88%  | 15/8/2040     | 4,853,734                     | 0.03%                    |
| US Treasury Bond   | \$34,145,300 | 1.38%  | 15/11/2040    | 22,690,619                    | 0.11%                    |
| US Treasury Bond   | \$5,187,000  | 4.25%  | 15/11/2040    | 5,289,930                     | 0.03%                    |
| US Treasury Bond   | \$26,766,000 | 1.88%  | 15/2/2041     | 19,267,338                    | 0.09%                    |
| US Treasury Bond   | \$3,865,000  | 4.75%  | 15/2/2041     | 4,182,051                     | 0.02%                    |
| US Treasury Bond   | \$23,493,000 | 2.25%  | 15/5/2041     | 17,928,096                    | 0.09%                    |
| US Treasury Bond   | \$3,720,000  | 4.38%  | 15/5/2041     | 3,839,156                     | 0.02%                    |
| US Treasury Bond   | \$25,586,000 | 1.75%  | 15/8/2041     | 17,822,248                    | 0.09%                    |
| US Treasury Bond   | \$2,325,000  | 3.75%  | 15/8/2041     | 2,214,199                     | 0.01%                    |
| US Treasury Bond <sup>1</sup>  | \$38,191,000 | 2.00%  | 15/11/2041    | 27,682,508                    | 0.14%                    |
| US Treasury Bond   | \$3,679,000  | 3.13%  | 15/11/2041    | 3,202,455                     | 0.02%                    |
| US Treasury Bond   | \$19,389,000 | 2.38%  | 15/2/2042     | 14,905,294                    | 0.07%                    |
| US Treasury Bond   | \$6,671,000  | 3.13%  | 15/2/2042     | 5,788,135                     | 0.03%                    |
| US Treasury Bond   | \$18,695,000 | 3.25%  | 15/5/2042     | 16,431,152                    | 0.08%                    |
| US Treasury Bond   | \$9,790,000  | 3.00%  | 15/5/2042     | 8,293,966                     | 0.04%                    |
| US Treasury Bond   | \$14,268,000 | 3.38%  | 15/8/2042     | 12,745,337                    | 0.06%                    |
| US Treasury Bond   | \$7,025,000  | 2.75%  | 15/8/2042     | 5,704,520                     | 0.03%                    |
| US Treasury Bond   | \$13,430,000 | 4.00%  | 15/11/2042    | 13,075,364                    | 0.06%                    |
| US Treasury Bond   | \$11,745,000 | 2.75%  | 15/11/2042    | 9,506,109                     | 0.05%                    |

|                               | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| US Treasury Bond              | \$17,938,000 | 3.88%  | 15/2/2043     | 17,139,198                 | 0.08%                 |
| US Treasury Bond              | \$7,592,000  | 3.13%  | 15/2/2043     | 6,499,464                  | 0.03%                 |
| US Treasury Bond              | \$15,175,000 | 3.88%  | 15/5/2043     | 14,496,867                 | 0.07%                 |
| US Treasury Bond              | \$6,560,000  | 2.88%  | 15/5/2043     | 5,393,550                  | 0.03%                 |
| US Treasury Bond              | \$15,025,000 | 4.38%  | 15/8/2043     | 15,365,410                 | 0.08%                 |
| US Treasury Bond              | \$5,852,500  | 3.63%  | 15/8/2043     | 5,389,787                  | 0.03%                 |
| US Treasury Bond              | \$10,490,000 | 3.75%  | 15/11/2043    | 9,813,067                  | 0.05%                 |
| US Treasury Bond              | \$975,000    | 4.75%  | 15/11/2043    | 1,047,668                  | 0.01%                 |
| US Treasury Bond              | \$11,823,000 | 3.63%  | 15/2/2044     | 10,845,755                 | 0.05%                 |
| US Treasury Bond              | \$6,940,000  | 3.38%  | 15/5/2044     | 6,126,719                  | 0.03%                 |
| US Treasury Bond              | \$11,694,000 | 3.13%  | 15/8/2044     | 9,912,492                  | 0.05%                 |
| US Treasury Bond              | \$9,800,000  | 3.00%  | 15/11/2044    | 8,121,750                  | 0.04%                 |
| US Treasury Bond              | \$15,347,000 | 2.50%  | 15/2/2045     | 11,634,944                 | 0.06%                 |
| US Treasury Bond              | \$7,875,000  | 3.00%  | 15/5/2045     | 6,505,488                  | 0.03%                 |
| US Treasury Bond              | \$8,600,000  | 2.88%  | 15/8/2045     | 6,943,156                  | 0.04%                 |
| US Treasury Bond              | \$1,856,000  | 3.00%  | 15/11/2045    | 1,529,170                  | 0.01%                 |
| US Treasury Bond              | \$10,700,000 | 2.50%  | 15/2/2046     | 8,040,047                  | 0.04%                 |
| US Treasury Bond              | \$10,685,000 | 2.50%  | 15/5/2046     | 8,012,080                  | 0.04%                 |
| US Treasury Bond              | \$12,675,000 | 2.25%  | 15/8/2046     | 9,026,977                  | 0.05%                 |
| US Treasury Bond              | \$5,900,000  | 2.88%  | 15/11/2046    | 4,731,984                  | 0.02%                 |
| US Treasury Bond              | \$11,240,000 | 3.00%  | 15/2/2047     | 9,204,506                  | 0.05%                 |
| US Treasury Bond              | \$8,500,000  | 3.00%  | 15/5/2047     | 6,956,719                  | 0.04%                 |
| US Treasury Bond              | \$12,600,000 | 2.75%  | 15/8/2047     | 9,833,906                  | 0.05%                 |
| US Treasury Bond              | \$12,200,000 | 2.75%  | 15/11/2047    | 9,517,906                  | 0.05%                 |
| US Treasury Bond              | \$14,898,000 | 3.00%  | 15/2/2048     | 12,165,148                 | 0.06%                 |
| US Treasury Bond              | \$16,765,000 | 3.13%  | 15/5/2048     | 13,996,155                 | 0.07%                 |
| US Treasury Bond              | \$9,572,700  | 3.00%  | 15/8/2048     | 7,809,229                  | 0.04%                 |
| US Treasury Bond              | \$17,700,000 | 3.38%  | 15/11/2048    | 15,454,313                 | 0.08%                 |
| US Treasury Bond              | \$16,733,000 | 3.00%  | 15/2/2049     | 13,647,853                 | 0.07%                 |
| US Treasury Bond              | \$18,840,000 | 2.88%  | 15/5/2049     | 15,010,181                 | 0.07%                 |
| US Treasury Bond              | \$15,021,000 | 2.25%  | 15/8/2049     | 10,514,700                 | 0.05%                 |
| US Treasury Bond              | \$16,382,000 | 2.38%  | 15/11/2049    | 11,779,682                 | 0.06%                 |
| US Treasury Bond              | \$19,503,100 | 2.00%  | 15/2/2050     | 12,862,904                 | 0.06%                 |
| US Treasury Bond <sup>1</sup> | \$23,120,100 | 1.25%  | 15/5/2050     | 12,495,692                 | 0.06%                 |
| US Treasury Bond              | \$27,695,000 | 1.38%  | 15/8/2050     | 15,470,254                 | 0.08%                 |
| US Treasury Bond              | \$25,081,000 | 1.63%  | 15/11/2050    | 14,981,979                 | 0.07%                 |
| US Treasury Bond              | \$27,490,000 | 1.88%  | 15/2/2051     | 17,486,217                 | 0.09%                 |
| US Treasury Bond              | \$28,442,000 | 2.38%  | 15/5/2051     | 20,353,806                 | 0.10%                 |
| US Treasury Bond              | \$32,461,000 | 2.00%  | 15/8/2051     | 21,256,883                 | 0.10%                 |
| US Treasury Bond              | \$36,091,000 | 1.88%  | 15/11/2051    | 22,872,671                 | 0.11%                 |
| US Treasury Bond              | \$22,943,000 | 2.25%  | 15/2/2052     | 15,945,385                 | 0.08%                 |
| US Treasury Bond              | \$26,329,000 | 2.88%  | 15/5/2052     | 21,013,833                 | 0.10%                 |
| US Treasury Bond              | \$22,608,000 | 3.00%  | 15/8/2052     | 18,535,028                 | 0.09%                 |
| US Treasury Bond              | \$20,966,000 | 4.00%  | 15/11/2052    | 20,733,408                 | 0.10%                 |
| US Treasury Bond              | \$19,733,000 | 3.63%  | 15/2/2053     | 18,268,441                 | 0.09%                 |
| US Treasury Bond              | \$28,655,500 | 3.63%  | 15/5/2053     | 26,564,544                 | 0.13%                 |
| US Treasury Bond              | \$16,164,000 | 4.13%  | 15/8/2053     | 16,383,729                 | 0.08%                 |
| US Treasury Bond              | \$9,345,000  | 4.75%  | 15/11/2053    | 10,510,205                 | 0.05%                 |
| US Treasury Note              | \$18,709,000 | 1.13%  | 15/1/2025     | 18,024,221                 | 0.09%                 |
| US Treasury Note              | \$14,840,000 | 1.50%  | 15/2/2025     | 14,323,498                 | 0.07%                 |
| US Treasury Note              | \$14,000,000 | 2.00%  | 15/2/2025     | 13,587,656                 | 0.07%                 |
| US Treasury Note              | \$28,209,100 | 1.13%  | 28/2/2025     | 27,090,653                 | 0.13%                 |
| US Treasury Note <sup>1</sup> | \$10,174,000 | 2.75%  | 28/2/2025     | 9,955,021                  | 0.05%                 |
| US Treasury Note              | \$9,010,000  | 4.63%  | 28/2/2025     | 9,003,665                  | 0.05%                 |
| US Treasury Note <sup>1</sup> | \$13,465,000 | 1.75%  | 15/3/2025     | 13,012,134                 | 0.06%                 |
| US Treasury Note              | \$17,560,000 | 0.50%  | 31/3/2025     | 16,695,719                 | 0.08%                 |
| US Treasury Note              | \$16,840,000 | 3.88%  | 31/3/2025     | 16,691,992                 | 0.08%                 |
| US Treasury Note <sup>1</sup> | \$18,045,000 | 2.63%  | 15/4/2025     | 17,600,924                 | 0.09%                 |
| US Treasury Note              | \$23,560,500 | 0.38%  | 30/4/2025     | 22,295,964                 | 0.11%                 |
| US Treasury Note              | \$20,586,000 | 2.88%  | 30/4/2025     | 20,136,485                 | 0.10%                 |
| US Treasury Note              | \$16,905,000 | 3.88%  | 30/4/2025     | 16,753,119                 | 0.08%                 |
| US Treasury Note <sup>1</sup> | \$25,200,000 | 2.13%  | 15/5/2025     | 24,395,766                 | 0.12%                 |
| US Treasury Note              | \$20,652,000 | 2.75%  | 15/5/2025     | 20,158,288                 | 0.10%                 |
| US Treasury Note              | \$23,729,000 | 0.25%  | 31/5/2025     | 22,346,044                 | 0.11%                 |
| US Treasury Note <sup>1</sup> | \$13,310,000 | 4.25%  | 31/5/2025     | 13,260,607                 | 0.07%                 |
| US Treasury Note              | \$7,400,000  | 2.88%  | 31/5/2025     | 7,230,898                  | 0.04%                 |
| US Treasury Note <sup>1</sup> | \$17,235,000 | 2.88%  | 15/6/2025     | 16,845,866                 | 0.08%                 |
| US Treasury Note <sup>1</sup> | \$21,118,000 | 0.25%  | 30/6/2025     | 19,834,422                 | 0.10%                 |
| US Treasury Note              | \$14,525,200 | 4.63%  | 30/6/2025     | 14,560,378                 | 0.07%                 |
| US Treasury Note              | \$7,088,000  | 2.75%  | 30/6/2025     | 6,914,953                  | 0.04%                 |
| US Treasury Note              | \$10,265,000 | 3.00%  | 15/7/2025     | 10,042,057                 | 0.05%                 |

|                               | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| US Treasury Note              | \$22,568,000 | 0.25%  | 31/7/2025     | 21,135,461                 | 0.10%                 |
| US Treasury Note <sup>1</sup> | \$15,868,000 | 4.75%  | 31/7/2025     | 15,941,142                 | 0.08%                 |
| US Treasury Note              | \$12,262,300 | 2.88%  | 31/7/2025     | 11,968,675                 | 0.06%                 |
| US Treasury Note              | \$28,000,000 | 2.00%  | 15/8/2025     | 26,944,531                 | 0.13%                 |
| US Treasury Note              | \$16,606,000 | 3.13%  | 15/8/2025     | 16,275,177                 | 0.08%                 |
| US Treasury Note <sup>1</sup> | \$34,387,000 | 0.25%  | 31/8/2025     | 32,108,861                 | 0.16%                 |
| US Treasury Note              | \$16,489,000 | 5.00%  | 31/8/2025     | 16,642,940                 | 0.08%                 |
| US Treasury Note              | \$7,012,000  | 2.75%  | 31/8/2025     | 6,826,018                  | 0.03%                 |
| US Treasury Note              | \$17,045,000 | 3.50%  | 15/9/2025     | 16,795,983                 | 0.08%                 |
| US Treasury Note <sup>1</sup> | \$42,710,000 | 0.25%  | 30/9/2025     | 39,778,693                 | 0.19%                 |
| US Treasury Note              | \$20,995,000 | 3.00%  | 30/9/2025     | 20,513,591                 | 0.10%                 |
| US Treasury Note              | \$11,812,500 | 5.00%  | 30/9/2025     | 11,933,855                 | 0.06%                 |
| US Treasury Note              | \$23,805,000 | 4.25%  | 15/10/2025    | 23,763,155                 | 0.12%                 |
| US Treasury Note              | \$18,338,000 | 0.25%  | 31/10/2025    | 17,035,716                 | 0.08%                 |
| US Treasury Note              | \$6,602,600  | 3.00%  | 31/10/2025    | 6,449,141                  | 0.03%                 |
| US Treasury Note              | \$26,415,000 | 2.25%  | 15/11/2025    | 25,443,011                 | 0.12%                 |
| US Treasury Note              | \$16,870,000 | 4.50%  | 15/11/2025    | 16,929,309                 | 0.08%                 |
| US Treasury Note              | \$30,025,000 | 2.88%  | 30/11/2025    | 29,253,264                 | 0.14%                 |
| US Treasury Note              | \$11,173,000 | 0.38%  | 30/11/2025    | 10,376,051                 | 0.05%                 |
| US Treasury Note              | \$3,931,000  | 4.88%  | 30/11/2025    | 3,972,306                  | 0.02%                 |
| US Treasury Note              | \$22,975,000 | 4.00%  | 15/12/2025    | 22,855,638                 | 0.11%                 |
| US Treasury Note <sup>1</sup> | \$15,905,000 | 2.63%  | 31/12/2025    | 15,414,803                 | 0.08%                 |
| US Treasury Note              | \$16,490,000 | 0.38%  | 31/12/2025    | 15,285,457                 | 0.08%                 |
| US Treasury Note              | \$15,858,000 | 3.88%  | 15/1/2026     | 15,740,304                 | 0.08%                 |
| US Treasury Note              | \$36,443,000 | 0.38%  | 31/1/2026     | 33,667,069                 | 0.16%                 |
| US Treasury Note              | \$10,000,000 | 2.63%  | 31/1/2026     | 9,687,500                  | 0.05%                 |
| US Treasury Note              | \$26,375,000 | 1.63%  | 15/2/2026     | 25,000,615                 | 0.12%                 |
| US Treasury Note              | \$17,410,000 | 4.00%  | 15/2/2026     | 17,335,191                 | 0.09%                 |
| US Treasury Note <sup>1</sup> | \$85,926,000 | 0.50%  | 28/2/2026     | 79,407,708                 | 0.38%                 |
| US Treasury Note              | \$10,000,000 | 2.50%  | 28/2/2026     | 9,651,563                  | 0.05%                 |
| US Treasury Note              | \$13,870,000 | 4.63%  | 15/3/2026     | 13,992,446                 | 0.07%                 |
| US Treasury Note              | \$23,941,000 | 0.75%  | 31/3/2026     | 22,220,241                 | 0.11%                 |
| US Treasury Note              | \$16,280,000 | 2.25%  | 31/3/2026     | 15,618,625                 | 0.08%                 |
| US Treasury Note              | \$15,690,000 | 3.75%  | 15/4/2026     | 15,545,358                 | 0.08%                 |
| US Treasury Note              | \$46,927,000 | 0.75%  | 30/4/2026     | 43,418,474                 | 0.21%                 |
| US Treasury Note              | \$10,947,000 | 2.38%  | 30/4/2026     | 10,520,238                 | 0.05%                 |
| US Treasury Note              | \$25,150,000 | 1.63%  | 15/5/2026     | 23,735,313                 | 0.12%                 |
| US Treasury Note              | \$25,737,000 | 0.75%  | 31/5/2026     | 23,760,479                 | 0.12%                 |
| US Treasury Note              | \$3,710,000  | 2.13%  | 31/5/2026     | 3,542,760                  | 0.02%                 |
| US Treasury Note              | \$13,480,000 | 4.13%  | 15/6/2026     | 13,480,000                 | 0.07%                 |
| US Treasury Note              | \$14,150,000 | 0.88%  | 30/6/2026     | 13,086,539                 | 0.06%                 |
| US Treasury Note              | \$3,175,000  | 1.88%  | 30/6/2026     | 3,011,289                  | 0.02%                 |
| US Treasury Note              | \$9,052,000  | 4.50%  | 15/7/2026     | 9,137,570                  | 0.05%                 |
| US Treasury Note              | \$20,779,000 | 0.63%  | 31/7/2026     | 19,033,889                 | 0.09%                 |
| US Treasury Note              | \$22,195,000 | 1.50%  | 15/8/2026     | 20,774,867                 | 0.10%                 |
| US Treasury Note              | \$15,849,000 | 0.75%  | 31/8/2026     | 14,534,028                 | 0.07%                 |
| US Treasury Note              | \$40,000     | 4.63%  | 15/9/2026     | 40,559                     | 0.00%                 |
| US Treasury Note              | \$28,990,600 | 0.88%  | 30/9/2026     | 26,632,849                 | 0.13%                 |
| US Treasury Note              | \$8,203,000  | 1.63%  | 30/9/2026     | 7,692,235                  | 0.04%                 |
| US Treasury Note <sup>1</sup> | \$15,985,000 | 4.63%  | 15/10/2026    | 16,226,024                 | 0.08%                 |
| US Treasury Note              | \$28,087,000 | 1.13%  | 31/10/2026    | 25,914,646                 | 0.13%                 |
| US Treasury Note              | \$8,941,000  | 1.63%  | 31/10/2026    | 8,371,710                  | 0.04%                 |
| US Treasury Note <sup>1</sup> | \$21,000,000 | 2.00%  | 15/11/2026    | 19,856,484                 | 0.10%                 |
| US Treasury Note              | \$5,353,000  | 4.63%  | 15/11/2026    | 5,438,732                  | 0.03%                 |
| US Treasury Note <sup>1</sup> | \$22,610,000 | 1.25%  | 30/11/2026    | 20,908,951                 | 0.10%                 |
| US Treasury Note              | \$14,400,000 | 1.63%  | 30/11/2026    | 13,460,625                 | 0.07%                 |
| US Treasury Note              | \$445,000    | 4.38%  | 15/12/2026    | 449,485                    | 0.00%                 |
| US Treasury Note              | \$18,814,000 | 1.25%  | 31/12/2026    | 17,370,613                 | 0.09%                 |
| US Treasury Note              | \$9,935,000  | 1.75%  | 31/12/2026    | 9,310,182                  | 0.05%                 |
| US Treasury Note              | \$20,920,500 | 1.50%  | 31/1/2027     | 19,426,646                 | 0.10%                 |
| US Treasury Note              | \$15,355,000 | 2.25%  | 15/2/2027     | 14,577,653                 | 0.07%                 |
| US Treasury Note              | \$12,945,000 | 1.88%  | 28/2/2027     | 12,138,972                 | 0.06%                 |
| US Treasury Note              | \$5,432,400  | 1.13%  | 28/2/2027     | 4,976,588                  | 0.03%                 |
| US Treasury Note              | \$8,718,000  | 0.63%  | 31/3/2027     | 7,836,665                  | 0.04%                 |
| US Treasury Note              | \$6,425,000  | 2.50%  | 31/3/2027     | 6,142,400                  | 0.03%                 |
| US Treasury Note              | \$27,110,000 | 0.50%  | 30/4/2027     | 24,206,265                 | 0.12%                 |
| US Treasury Note              | \$580,000    | 2.75%  | 30/4/2027     | 558,023                    | 0.00%                 |
| US Treasury Note <sup>1</sup> | \$25,057,000 | 2.38%  | 15/5/2027     | 23,800,235                 | 0.12%                 |
| US Treasury Note              | \$29,189,000 | 2.63%  | 31/5/2027     | 27,946,187                 | 0.14%                 |
| US Treasury Note              | \$14,010,000 | 0.50%  | 31/5/2027     | 12,474,373                 | 0.06%                 |
| US Treasury Note <sup>1</sup> | \$14,780,000 | 3.25%  | 30/6/2027     | 14,446,295                 | 0.07%                 |

|                               | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| US Treasury Note              | \$9,930,000  | 0.50%  | 30/6/2027     | 8,819,857                  | 0.04%                 |
| US Treasury Note              | \$21,870,000 | 0.38%  | 31/7/2027     | 19,290,023                 | 0.09%                 |
| US Treasury Note              | \$14,615,000 | 2.75%  | 31/7/2027     | 14,030,400                 | 0.07%                 |
| US Treasury Note              | \$9,350,000  | 2.25%  | 15/8/2027     | 8,816,758                  | 0.04%                 |
| US Treasury Note <sup>1</sup> | \$27,862,000 | 0.50%  | 31/8/2027     | 24,618,689                 | 0.12%                 |
| US Treasury Note              | \$7,230,000  | 3.13%  | 31/8/2027     | 7,028,351                  | 0.04%                 |
| US Treasury Note <sup>1</sup> | \$29,925,000 | 0.38%  | 30/9/2027     | 26,252,174                 | 0.13%                 |
| US Treasury Note              | \$18,225,000 | 4.13%  | 30/9/2027     | 18,346,025                 | 0.09%                 |
| US Treasury Note              | \$22,530,000 | 0.50%  | 31/10/2027    | 19,808,798                 | 0.10%                 |
| US Treasury Note <sup>1</sup> | \$16,704,000 | 4.13%  | 31/10/2027    | 16,812,315                 | 0.08%                 |
| US Treasury Note <sup>1</sup> | \$19,030,000 | 2.25%  | 15/11/2027    | 17,892,660                 | 0.09%                 |
| US Treasury Note              | \$38,880,000 | 0.63%  | 30/11/2027    | 34,269,075                 | 0.17%                 |
| US Treasury Note <sup>1</sup> | \$20,407,000 | 3.88%  | 30/11/2027    | 20,365,548                 | 0.10%                 |
| US Treasury Note              | \$28,670,000 | 0.63%  | 31/12/2027    | 25,213,921                 | 0.12%                 |
| US Treasury Note              | \$17,013,000 | 3.88%  | 31/12/2027    | 16,989,075                 | 0.08%                 |
| US Treasury Note <sup>1</sup> | \$62,981,000 | 0.75%  | 31/1/2028     | 55,531,529                 | 0.27%                 |
| US Treasury Note              | \$10,284,000 | 3.50%  | 31/1/2028     | 10,124,116                 | 0.05%                 |
| US Treasury Note              | \$27,974,000 | 2.75%  | 15/2/2028     | 26,737,025                 | 0.13%                 |
| US Treasury Note              | \$63,474,500 | 1.13%  | 29/2/2028     | 56,755,129                 | 0.28%                 |
| US Treasury Note <sup>1</sup> | \$39,848,000 | 4.00%  | 29/2/2028     | 39,984,978                 | 0.19%                 |
| US Treasury Note              | \$26,573,000 | 3.63%  | 31/3/2028     | 26,284,434                 | 0.13%                 |
| US Treasury Note              | \$25,210,000 | 1.25%  | 31/3/2028     | 22,612,188                 | 0.11%                 |
| US Treasury Note <sup>1</sup> | \$37,053,000 | 1.25%  | 30/4/2028     | 33,174,014                 | 0.16%                 |
| US Treasury Note              | \$9,764,000  | 3.50%  | 30/4/2028     | 9,610,675                  | 0.05%                 |
| US Treasury Note <sup>1</sup> | \$19,500,000 | 2.88%  | 15/5/2028     | 18,700,195                 | 0.09%                 |
| US Treasury Note              | \$15,515,000 | 1.25%  | 31/5/2028     | 13,862,895                 | 0.07%                 |
| US Treasury Note              | \$11,598,000 | 3.63%  | 31/5/2028     | 11,477,490                 | 0.06%                 |
| US Treasury Note <sup>1</sup> | \$21,505,000 | 1.25%  | 30/6/2028     | 19,179,772                 | 0.09%                 |
| US Treasury Note <sup>1</sup> | \$18,316,000 | 4.00%  | 30/6/2028     | 18,404,718                 | 0.09%                 |
| US Treasury Note <sup>1</sup> | \$61,608,000 | 1.00%  | 31/7/2028     | 54,186,161                 | 0.26%                 |
| US Treasury Note              | \$12,355,000 | 4.13%  | 31/7/2028     | 12,483,376                 | 0.06%                 |
| US Treasury Note              | \$28,709,900 | 2.88%  | 15/8/2028     | 27,474,029                 | 0.13%                 |
| US Treasury Note              | \$22,735,000 | 1.13%  | 31/8/2028     | 20,074,295                 | 0.10%                 |
| US Treasury Note              | \$12,689,800 | 4.38%  | 31/8/2028     | 12,962,432                 | 0.06%                 |
| US Treasury Note <sup>1</sup> | \$23,945,000 | 1.25%  | 30/9/2028     | 21,223,127                 | 0.10%                 |
| US Treasury Note              | \$6,731,000  | 4.63%  | 30/9/2028     | 6,948,706                  | 0.04%                 |
| US Treasury Note              | \$28,305,000 | 1.38%  | 31/10/2028    | 25,195,873                 | 0.12%                 |
| US Treasury Note              | \$6,784,000  | 4.88%  | 31/10/2028    | 7,081,860                  | 0.04%                 |
| US Treasury Note <sup>1</sup> | \$16,085,000 | 3.13%  | 15/11/2028    | 15,540,875                 | 0.08%                 |
| US Treasury Note              | \$28,045,000 | 1.50%  | 30/11/2028    | 25,073,983                 | 0.12%                 |
| US Treasury Note              | \$35,000     | 4.38%  | 30/11/2028    | 35,820                     | 0.00%                 |
| US Treasury Note <sup>1</sup> | \$29,005,000 | 1.38%  | 31/12/2028    | 25,737,405                 | 0.13%                 |
| US Treasury Note              | \$300,000    | 3.75%  | 31/12/2028    | 298,699                    | 0.00%                 |
| US Treasury Note              | \$25,242,000 | 1.75%  | 31/1/2029     | 22,778,933                 | 0.11%                 |
| US Treasury Note              | \$23,180,000 | 2.63%  | 15/2/2029     | 21,834,474                 | 0.11%                 |
| US Treasury Note              | \$13,970,000 | 1.88%  | 28/2/2029     | 12,670,135                 | 0.06%                 |
| US Treasury Note              | \$10,525,000 | 2.38%  | 31/3/2029     | 9,774,272                  | 0.05%                 |
| US Treasury Note              | \$24,520,000 | 2.88%  | 30/4/2029     | 23,334,228                 | 0.11%                 |
| US Treasury Note              | \$18,955,000 | 2.38%  | 15/5/2029     | 17,579,282                 | 0.09%                 |
| US Treasury Note              | \$16,735,000 | 2.75%  | 31/5/2029     | 15,809,345                 | 0.08%                 |
| US Treasury Note <sup>1</sup> | \$17,440,000 | 3.25%  | 30/6/2029     | 16,890,913                 | 0.08%                 |
| US Treasury Note              | \$9,240,000  | 2.63%  | 31/7/2029     | 8,657,447                  | 0.04%                 |
| US Treasury Note <sup>1</sup> | \$30,491,500 | 1.63%  | 15/8/2029     | 27,142,199                 | 0.13%                 |
| US Treasury Note              | \$9,527,000  | 3.13%  | 31/8/2029     | 9,155,596                  | 0.05%                 |
| US Treasury Note              | \$18,620,000 | 3.88%  | 30/9/2029     | 18,592,361                 | 0.09%                 |
| US Treasury Note              | \$17,582,000 | 4.00%  | 31/10/2029    | 17,674,031                 | 0.09%                 |
| US Treasury Note <sup>1</sup> | \$20,304,000 | 1.75%  | 15/11/2029    | 18,127,665                 | 0.09%                 |
| US Treasury Note              | \$16,070,000 | 3.88%  | 30/11/2029    | 16,048,657                 | 0.08%                 |
| US Treasury Note              | \$13,935,000 | 3.88%  | 31/12/2029    | 13,915,404                 | 0.07%                 |
| US Treasury Note              | \$14,120,000 | 3.50%  | 31/1/2030     | 13,816,641                 | 0.07%                 |
| US Treasury Note              | \$23,060,500 | 1.50%  | 15/2/2030     | 20,096,866                 | 0.10%                 |
| US Treasury Note              | \$14,376,000 | 4.00%  | 28/2/2030     | 14,453,496                 | 0.07%                 |
| US Treasury Note              | \$12,150,000 | 3.63%  | 31/3/2030     | 11,967,750                 | 0.06%                 |
| US Treasury Note              | \$12,065,000 | 3.50%  | 30/4/2030     | 11,796,365                 | 0.06%                 |
| US Treasury Note              | \$61,984,000 | 0.63%  | 15/5/2030     | 50,667,078                 | 0.25%                 |
| US Treasury Note              | \$14,059,000 | 3.75%  | 31/5/2030     | 13,940,377                 | 0.07%                 |
| US Treasury Note              | \$12,125,000 | 3.75%  | 30/6/2030     | 12,020,801                 | 0.06%                 |
| US Treasury Note              | \$8,240,000  | 4.00%  | 31/7/2030     | 8,288,925                  | 0.04%                 |
| US Treasury Note              | \$35,075,700 | 0.63%  | 15/8/2030     | 28,466,123                 | 0.14%                 |
| US Treasury Note              | \$9,111,000  | 4.13%  | 31/8/2030     | 9,229,158                  | 0.05%                 |
| US Treasury Note              | \$10,645,000 | 4.63%  | 30/9/2030     | 11,102,402                 | 0.06%                 |



|                               | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| US Treasury Note              | \$1,645,000  | 4.88%  | 31/10/2030    | 1,740,873                  | 0.01%                 |
| US Treasury Note <sup>1</sup> | \$33,129,000 | 0.88%  | 15/11/2030    | 27,227,897                 | 0.13%                 |
| US Treasury Note              | \$34,173,000 | 1.13%  | 15/2/2031     | 28,534,455                 | 0.14%                 |
| US Treasury Note <sup>1</sup> | \$42,942,000 | 1.63%  | 15/5/2031     | 36,842,894                 | 0.18%                 |
| US Treasury Note              | \$63,557,000 | 1.25%  | 15/8/2031     | 52,633,141                 | 0.26%                 |
| US Treasury Note              | \$66,986,000 | 1.38%  | 15/11/2031    | 55,650,713                 | 0.27%                 |
| US Treasury Note              | \$64,930,000 | 1.88%  | 15/2/2032     | 55,849,945                 | 0.27%                 |
| US Treasury Note              | \$39,854,000 | 2.88%  | 15/5/2032     | 36,952,131                 | 0.18%                 |
| US Treasury Note <sup>1</sup> | \$43,020,000 | 2.75%  | 15/8/2032     | 39,423,797                 | 0.19%                 |
| US Treasury Note              | \$40,120,000 | 4.13%  | 15/11/2032    | 40,803,294                 | 0.20%                 |
| US Treasury Note <sup>1</sup> | \$39,064,000 | 3.50%  | 15/2/2033     | 37,898,184                 | 0.18%                 |
| US Treasury Note <sup>1</sup> | \$58,851,000 | 3.38%  | 15/5/2033     | 56,515,351                 | 0.27%                 |
| US Treasury Note              | \$29,865,000 | 3.88%  | 15/8/2033     | 29,846,334                 | 0.15%                 |
| US Treasury Note              | \$17,870,000 | 4.50%  | 15/11/2033    | 18,774,669                 | 0.09%                 |
| Utah Acquisition Sub, Inc.    | \$800,000    | 3.95%  | 15/6/2026     | 774,482                    | 0.01%                 |
| Utah Acquisition Sub, Inc.    | \$340,000    | 5.25%  | 15/6/2046     | 283,541                    | 0.00%                 |
| Valero Energy Corp.           | \$200,000    | 2.15%  | 15/9/2027     | 182,657                    | 0.00%                 |
| Valero Energy Corp.           | \$240,000    | 4.35%  | 1/6/2028      | 236,639                    | 0.00%                 |
| Valero Energy Corp.           | \$200,000    | 2.80%  | 1/12/2031     | 170,314                    | 0.00%                 |
| Valero Energy Corp.           | \$225,000    | 7.50%  | 15/4/2032     | 259,873                    | 0.00%                 |
| Valero Energy Corp.           | \$635,000    | 6.63%  | 15/6/2037     | 696,365                    | 0.01%                 |
| Valero Energy Corp.           | \$160,000    | 4.90%  | 15/3/2045     | 147,844                    | 0.00%                 |
| Valero Energy Corp.           | \$335,000    | 3.65%  | 1/12/2051     | 244,705                    | 0.00%                 |
| Valero Energy Corp.           | \$240,000    | 4.00%  | 1/6/2052      | 185,846                    | 0.00%                 |
| Valmont Industries, Inc.      | \$100,000    | 5.00%  | 1/10/2044     | 90,215                     | 0.00%                 |
| Valmont Industries, Inc.      | \$75,000     | 5.25%  | 1/10/2054     | 67,326                     | 0.00%                 |
| Ventas Canada Finance Ltd.    | CAD590,000   | 5.40%  | 21/4/2028     | 455,112                    | 0.00%                 |
| Ventas Realty LP              | \$53,000     | 3.50%  | 1/2/2025      | 51,793                     | 0.00%                 |
| Ventas Realty LP              | \$200,000    | 3.25%  | 15/10/2026    | 189,417                    | 0.00%                 |
| Ventas Realty LP              | \$175,000    | 3.85%  | 1/4/2027      | 168,238                    | 0.00%                 |
| Ventas Realty LP              | \$250,000    | 4.00%  | 1/3/2028      | 238,804                    | 0.00%                 |
| Ventas Realty LP              | \$425,000    | 3.00%  | 15/1/2030     | 375,567                    | 0.00%                 |
| Ventas Realty LP              | \$75,000     | 5.70%  | 30/9/2043     | 72,262                     | 0.00%                 |
| Ventas Realty LP              | \$100,000    | 4.88%  | 15/4/2049     | 87,383                     | 0.00%                 |
| VeriSign, Inc.                | \$290,000    | 2.70%  | 15/6/2031     | 248,834                    | 0.00%                 |
| Verisk Analytics, Inc.        | \$250,000    | 4.00%  | 15/6/2025     | 246,718                    | 0.00%                 |
| Verisk Analytics, Inc.        | \$750,000    | 4.13%  | 15/3/2029     | 733,082                    | 0.01%                 |
| Verisk Analytics, Inc.        | \$530,000    | 5.50%  | 15/6/2045     | 523,024                    | 0.00%                 |
| Verisk Analytics, Inc.        | \$750,000    | 3.63%  | 15/5/2050     | 568,820                    | 0.00%                 |
| Verizon Communications, Inc.  | £100,000     | 4.07%  | 18/6/2024     | 126,600                    | 0.00%                 |
| Verizon Communications, Inc.  | \$326,000    | 3.38%  | 15/2/2025     | 320,000                    | 0.00%                 |
| Verizon Communications, Inc.  | AUD2,000,000 | 4.05%  | 17/2/2025     | 1,353,769                  | 0.01%                 |
| Verizon Communications, Inc.  | \$2,000,000  | 0.85%  | 20/11/2025    | 1,859,496                  | 0.01%                 |
| Verizon Communications, Inc.  | \$500,000    | 1.45%  | 20/3/2026     | 465,696                    | 0.00%                 |
| Verizon Communications, Inc.  | \$1,280,000  | 2.63%  | 15/8/2026     | 1,219,574                  | 0.01%                 |
| Verizon Communications, Inc.  | €1,600,000   | 0.88%  | 8/4/2027      | 1,651,990                  | 0.01%                 |
| Verizon Communications, Inc.  | \$1,150,000  | 2.10%  | 22/3/2028     | 1,039,645                  | 0.01%                 |
| Verizon Communications, Inc.  | \$2,304,000  | 4.33%  | 21/9/2028     | 2,280,365                  | 0.01%                 |
| Verizon Communications, Inc.  | €1,100,000   | 1.38%  | 2/11/2028     | 1,125,894                  | 0.01%                 |
| Verizon Communications, Inc.  | £200,000     | 1.13%  | 3/11/2028     | 220,500                    | 0.00%                 |
| Verizon Communications, Inc.  | €1,400,000   | 0.38%  | 22/3/2029     | 1,344,379                  | 0.01%                 |
| Verizon Communications, Inc.  | \$499,000    | 4.02%  | 3/12/2029     | 482,792                    | 0.00%                 |
| Verizon Communications, Inc.  | \$500,000    | 3.15%  | 22/3/2030     | 457,373                    | 0.00%                 |
| Verizon Communications, Inc.  | CAD779,000   | 2.50%  | 16/5/2030     | 527,948                    | 0.00%                 |
| Verizon Communications, Inc.  | £600,000     | 1.88%  | 19/9/2030     | 647,356                    | 0.00%                 |
| Verizon Communications, Inc.  | \$183,000    | 1.68%  | 30/10/2030    | 150,773                    | 0.00%                 |
| Verizon Communications, Inc.  | \$2,425,000  | 1.75%  | 20/1/2031     | 1,995,782                  | 0.01%                 |
| Verizon Communications, Inc.  | \$918,000    | 2.55%  | 21/3/2031     | 791,699                    | 0.01%                 |
| Verizon Communications, Inc.  | £108,000     | 2.50%  | 8/4/2031      | 120,029                    | 0.00%                 |
| Verizon Communications, Inc.  | €1,500,000   | 2.63%  | 1/12/2031     | 1,582,865                  | 0.01%                 |
| Verizon Communications, Inc.  | \$1,164,000  | 2.36%  | 15/3/2032     | 969,012                    | 0.01%                 |
| Verizon Communications, Inc.  | €1,500,000   | 0.75%  | 22/3/2032     | 1,358,837                  | 0.01%                 |
| Verizon Communications, Inc.  | €800,000     | 1.30%  | 18/5/2033     | 737,663                    | 0.01%                 |
| Verizon Communications, Inc.  | \$1,700,000  | 4.50%  | 10/8/2033     | 1,658,822                  | 0.01%                 |
| Verizon Communications, Inc.  | \$700,000    | 4.40%  | 1/11/2034     | 674,131                    | 0.01%                 |
| Verizon Communications, Inc.  | £300,000     | 3.13%  | 2/11/2035     | 322,875                    | 0.00%                 |
| Verizon Communications, Inc.  | \$1,166,000  | 4.27%  | 15/1/2036     | 1,098,108                  | 0.01%                 |
| Verizon Communications, Inc.  | £1,300,000   | 3.38%  | 27/10/2036    | 1,420,691                  | 0.01%                 |
| Verizon Communications, Inc.  | £100,000     | 1.88%  | 3/11/2038     | 86,404                     | 0.00%                 |
| Verizon Communications, Inc.  | \$1,125,000  | 4.81%  | 15/3/2039     | 1,088,136                  | 0.01%                 |
| Verizon Communications, Inc.  | €800,000     | 1.50%  | 19/9/2039     | 661,758                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|-------------|--------|---------------|-------------------------------|--------------------------|
| Verizon Communications, Inc.            | \$2,250,000 | 2.65%  | 20/11/2040    | 1,622,608                     | 0.01%                    |
| Verizon Communications, Inc.            | \$1,025,000 | 3.40%  | 22/3/2041     | 818,255                       | 0.01%                    |
| Verizon Communications, Inc.            | \$300,000   | 2.85%  | 3/9/2041      | 222,050                       | 0.00%                    |
| Verizon Communications, Inc.            | \$325,000   | 4.13%  | 15/8/2046     | 279,352                       | 0.00%                    |
| Verizon Communications, Inc.            | \$615,000   | 4.86%  | 21/8/2046     | 587,541                       | 0.00%                    |
| Verizon Communications, Inc.            | \$1,071,000 | 4.52%  | 15/9/2048     | 976,961                       | 0.01%                    |
| Verizon Communications, Inc.            | \$1,250,000 | 4.00%  | 22/3/2050     | 1,037,765                     | 0.01%                    |
| Verizon Communications, Inc.            | \$1,100,000 | 2.88%  | 20/11/2050    | 749,470                       | 0.01%                    |
| Verizon Communications, Inc.            | \$1,750,000 | 3.55%  | 22/3/2051     | 1,350,105                     | 0.01%                    |
| Verizon Communications, Inc.            | CAD375,000  | 4.05%  | 22/3/2051     | 245,230                       | 0.00%                    |
| Verizon Communications, Inc.            | \$300,000   | 5.01%  | 21/8/2054     | 295,408                       | 0.00%                    |
| Verizon Communications, Inc.            | \$1,391,000 | 2.99%  | 30/10/2056    | 925,582                       | 0.01%                    |
| Verizon Communications, Inc.            | \$1,150,000 | 3.00%  | 20/11/2060    | 755,627                       | 0.01%                    |
| Verizon Communications, Inc.            | \$1,900,000 | 3.70%  | 22/3/2061     | 1,454,288                     | 0.01%                    |
| VF Corp.                                | \$160,000   | 2.40%  | 23/4/2025     | 152,838                       | 0.00%                    |
| VF Corp.                                | €100,000    | 4.13%  | 7/3/2026      | 109,279                       | 0.00%                    |
| VF Corp.                                | €300,000    | 4.25%  | 7/3/2029      | 318,182                       | 0.00%                    |
| VF Corp.                                | \$340,000   | 2.95%  | 23/4/2030     | 284,129                       | 0.00%                    |
| Viatis, Inc.                            | \$250,000   | 1.65%  | 22/6/2025     | 236,754                       | 0.00%                    |
| Viatis, Inc.                            | \$250,000   | 2.30%  | 22/6/2027     | 227,055                       | 0.00%                    |
| VICI Properties LP                      | \$735,000   | 4.38%  | 15/5/2025     | 722,723                       | 0.01%                    |
| VICI Properties LP                      | \$900,000   | 4.75%  | 15/2/2028     | 884,665                       | 0.01%                    |
| VICI Properties LP                      | \$500,000   | 4.95%  | 15/2/2030     | 485,229                       | 0.00%                    |
| VICI Properties LP                      | \$650,000   | 5.13%  | 15/5/2032     | 634,090                       | 0.00%                    |
| VICI Properties LP                      | \$450,000   | 5.63%  | 15/5/2052     | 431,573                       | 0.00%                    |
| VICI Properties LP/VICI Note Co., Inc.  | \$500,000   | 3.75%  | 15/2/2027     | 472,247                       | 0.00%                    |
| VICI Properties LP/VICI Note Co., Inc.  | \$500,000   | 4.63%  | 1/12/2029     | 472,038                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$2,000,000 | 3.10%  | 15/5/2025     | 1,951,004                     | 0.01%                    |
| Virginia Electric & Power Co.           | \$715,000   | 3.15%  | 15/1/2026     | 693,394                       | 0.01%                    |
| Virginia Electric & Power Co.           | \$160,000   | 2.95%  | 15/11/2026    | 152,882                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$370,000   | 3.50%  | 15/3/2027     | 357,584                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$250,000   | 3.80%  | 1/4/2028      | 242,481                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$525,000   | 2.88%  | 15/7/2029     | 482,402                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$195,000   | 2.30%  | 15/11/2031    | 164,181                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$500,000   | 2.40%  | 30/3/2032     | 422,314                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$295,000   | 5.00%  | 1/4/2033      | 298,713                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$160,000   | 5.30%  | 15/8/2033     | 165,224                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$865,000   | 6.00%  | 15/1/2036     | 927,916                       | 0.01%                    |
| Virginia Electric & Power Co.           | \$100,000   | 6.00%  | 15/5/2037     | 107,672                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$300,000   | 6.35%  | 30/11/2037    | 330,499                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$280,000   | 8.88%  | 15/11/2038    | 382,217                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$195,000   | 4.00%  | 15/1/2043     | 166,558                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$240,000   | 4.65%  | 15/8/2043     | 220,191                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$200,000   | 4.45%  | 15/2/2044     | 178,729                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$140,000   | 4.20%  | 15/5/2045     | 119,905                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$250,000   | 4.00%  | 15/11/2046    | 207,274                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$215,000   | 3.80%  | 15/9/2047     | 172,198                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$225,000   | 4.60%  | 1/12/2048     | 203,761                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$220,000   | 3.30%  | 1/12/2049     | 160,995                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$300,000   | 2.45%  | 15/12/2050    | 184,942                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$360,000   | 2.95%  | 15/11/2051    | 245,827                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$240,000   | 4.63%  | 15/5/2052     | 217,110                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$295,000   | 5.45%  | 1/4/2053      | 304,409                       | 0.00%                    |
| Virginia Electric & Power Co.           | \$240,000   | 5.70%  | 15/8/2053     | 254,888                       | 0.00%                    |
| Visa, Inc.                              | \$1,505,000 | 3.15%  | 14/12/2025    | 1,468,454                     | 0.01%                    |
| Visa, Inc.                              | \$325,000   | 2.05%  | 15/4/2030     | 285,767                       | 0.00%                    |
| Visa, Inc.                              | \$2,000,000 | 1.10%  | 15/2/2031     | 1,622,947                     | 0.01%                    |
| Visa, Inc.                              | \$775,000   | 4.15%  | 14/12/2035    | 759,942                       | 0.01%                    |
| Visa, Inc.                              | \$2,075,000 | 2.70%  | 15/4/2040     | 1,604,314                     | 0.01%                    |
| Visa, Inc.                              | \$500,000   | 3.65%  | 15/9/2047     | 421,522                       | 0.00%                    |
| Visa, Inc.                              | \$2,250,000 | 2.00%  | 15/8/2050     | 1,392,638                     | 0.01%                    |
| Vistra Operations Co. LLC               | \$365,000   | 3.70%  | 30/1/2027     | 346,125                       | 0.00%                    |
| Vistra Operations Co. LLC               | \$430,000   | 4.30%  | 15/7/2029     | 404,307                       | 0.00%                    |
| VMware LLC                              | \$290,000   | 4.50%  | 15/5/2025     | 287,207                       | 0.00%                    |
| VMware LLC                              | \$495,000   | 1.40%  | 15/8/2026     | 452,575                       | 0.00%                    |
| VMware LLC                              | \$1,160,000 | 4.65%  | 15/5/2027     | 1,149,999                     | 0.01%                    |
| VMware LLC                              | \$275,000   | 3.90%  | 21/8/2027     | 267,196                       | 0.00%                    |
| VMware LLC                              | \$1,500,000 | 1.80%  | 15/8/2028     | 1,316,436                     | 0.01%                    |
| VMware LLC                              | \$1,100,000 | 4.70%  | 15/5/2030     | 1,085,402                     | 0.01%                    |
| Volkswagen Group of America Finance LLC | \$350,000   | 3.95%  | 6/6/2025      | 343,159                       | 0.00%                    |
| Volkswagen Group of America Finance LLC | \$1,000,000 | 6.00%  | 16/11/2026    | 1,024,351                     | 0.01%                    |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Volkswagen Group of America Finance LLC | \$1,000,000  | 6.20%  | 16/11/2028    | 1,048,969                  | 0.01%                 |
| Vontier Corp.                           | \$325,000    | 1.80%  | 1/4/2026      | 298,931                    | 0.00%                 |
| Vontier Corp.                           | \$450,000    | 2.95%  | 1/4/2031      | 378,670                    | 0.00%                 |
| Vornado Realty LP                       | \$50,000     | 2.15%  | 1/6/2026      | 45,085                     | 0.00%                 |
| Voya Financial, Inc.                    | \$160,000    | 5.70%  | 15/7/2043     | 158,279                    | 0.00%                 |
| Voya Financial, Inc.                    | \$125,000    | 4.80%  | 15/6/2046     | 108,761                    | 0.00%                 |
| Vulcan Materials Co.                    | \$100,000    | 4.50%  | 1/4/2025      | 98,810                     | 0.00%                 |
| Vulcan Materials Co.                    | \$50,000     | 3.90%  | 1/4/2027      | 48,361                     | 0.00%                 |
| Vulcan Materials Co.                    | \$455,000    | 3.50%  | 1/6/2030      | 423,301                    | 0.00%                 |
| Vulcan Materials Co.                    | \$100,000    | 4.50%  | 15/6/2047     | 90,426                     | 0.00%                 |
| Vulcan Materials Co.                    | \$300,000    | 4.70%  | 1/3/2048      | 281,286                    | 0.00%                 |
| W R Berkley Corp.                       | \$250,000    | 4.75%  | 1/8/2044      | 223,753                    | 0.00%                 |
| W R Berkley Corp.                       | \$500,000    | 3.15%  | 30/9/2061     | 315,200                    | 0.00%                 |
| Wachovia Corp.                          | \$295,000    | 5.50%  | 1/8/2035      | 298,760                    | 0.00%                 |
| WakeMed                                 | \$300,000    | 3.29%  | 1/10/2052     | 216,231                    | 0.00%                 |
| Walmart, Inc.                           | \$200,000    | 2.65%  | 15/12/2024    | 195,614                    | 0.00%                 |
| Walmart, Inc.                           | \$5,000      | 3.55%  | 26/6/2025     | 4,932                      | 0.00%                 |
| Walmart, Inc.                           | \$500,000    | 3.90%  | 9/9/2025      | 495,523                    | 0.00%                 |
| Walmart, Inc.                           | \$450,000    | 4.00%  | 15/4/2026     | 447,596                    | 0.00%                 |
| Walmart, Inc.                           | \$507,000    | 3.05%  | 8/7/2026      | 491,892                    | 0.00%                 |
| Walmart, Inc.                           | \$450,000    | 3.90%  | 15/4/2028     | 445,866                    | 0.00%                 |
| Walmart, Inc.                           | \$785,000    | 2.38%  | 24/9/2029     | 715,303                    | 0.01%                 |
| Walmart, Inc.                           | \$450,000    | 4.00%  | 15/4/2030     | 449,111                    | 0.00%                 |
| Walmart, Inc.                           | \$1,800,000  | 4.10%  | 15/4/2033     | 1,778,607                  | 0.01%                 |
| Walmart, Inc.                           | £700,000     | 5.63%  | 27/3/2034     | 999,367                    | 0.01%                 |
| Walmart, Inc.                           | \$570,000    | 5.25%  | 1/9/2035      | 622,146                    | 0.00%                 |
| Walmart, Inc.                           | £100,000     | 5.25%  | 28/9/2035     | 139,802                    | 0.00%                 |
| Walmart, Inc.                           | \$420,000    | 6.20%  | 15/4/2038     | 495,047                    | 0.00%                 |
| Walmart, Inc.                           | \$175,000    | 3.95%  | 28/6/2038     | 166,608                    | 0.00%                 |
| Walmart, Inc.                           | \$105,000    | 5.63%  | 1/4/2040      | 116,871                    | 0.00%                 |
| Walmart, Inc.                           | \$105,000    | 5.00%  | 25/10/2040    | 110,934                    | 0.00%                 |
| Walmart, Inc.                           | \$1,650,000  | 2.50%  | 22/9/2041     | 1,221,322                  | 0.01%                 |
| Walmart, Inc.                           | \$485,000    | 4.00%  | 11/4/2043     | 441,124                    | 0.00%                 |
| Walmart, Inc.                           | \$235,000    | 3.63%  | 15/12/2047    | 199,145                    | 0.00%                 |
| Walmart, Inc.                           | \$435,000    | 4.05%  | 29/6/2048     | 397,913                    | 0.00%                 |
| Walmart, Inc.                           | \$985,000    | 2.95%  | 24/9/2049     | 735,699                    | 0.01%                 |
| Walmart, Inc.                           | \$625,000    | 2.65%  | 22/9/2051     | 436,327                    | 0.00%                 |
| Walmart, Inc.                           | \$450,000    | 4.50%  | 15/4/2053     | 438,319                    | 0.00%                 |
| Walt Disney Co.                         | \$1,920,000  | 3.35%  | 24/3/2025     | 1,884,914                  | 0.01%                 |
| Walt Disney Co.                         | \$200,000    | 3.70%  | 15/10/2025    | 196,550                    | 0.00%                 |
| Walt Disney Co.                         | \$550,000    | 1.75%  | 13/1/2026     | 520,484                    | 0.00%                 |
| Walt Disney Co.                         | \$700,000    | 3.38%  | 15/11/2026    | 679,646                    | 0.01%                 |
| Walt Disney Co.                         | \$800,000    | 3.70%  | 23/3/2027     | 787,991                    | 0.01%                 |
| Walt Disney Co.                         | CAD1,090,000 | 3.06%  | 30/3/2027     | 798,564                    | 0.01%                 |
| Walt Disney Co.                         | \$500,000    | 2.00%  | 1/9/2029      | 444,155                    | 0.00%                 |
| Walt Disney Co.                         | \$1,000,000  | 3.80%  | 22/3/2030     | 971,563                    | 0.01%                 |
| Walt Disney Co.                         | \$225,000    | 6.20%  | 15/12/2034    | 254,619                    | 0.00%                 |
| Walt Disney Co.                         | \$215,000    | 6.15%  | 1/3/2037      | 238,703                    | 0.00%                 |
| Walt Disney Co.                         | \$25,000     | 6.65%  | 15/11/2037    | 29,381                     | 0.00%                 |
| Walt Disney Co.                         | \$1,000,000  | 3.50%  | 13/5/2040     | 843,781                    | 0.01%                 |
| Walt Disney Co.                         | \$150,000    | 5.40%  | 1/10/2043     | 157,252                    | 0.00%                 |
| Walt Disney Co.                         | \$385,000    | 4.75%  | 15/9/2044     | 371,443                    | 0.00%                 |
| Walt Disney Co.                         | \$500,000    | 4.95%  | 15/10/2045    | 491,231                    | 0.00%                 |
| Walt Disney Co.                         | \$115,000    | 4.75%  | 15/11/2046    | 110,294                    | 0.00%                 |
| Walt Disney Co.                         | \$1,250,000  | 2.75%  | 1/9/2049      | 859,003                    | 0.01%                 |
| Walt Disney Co.                         | \$1,485,000  | 3.60%  | 13/1/2051     | 1,194,844                  | 0.01%                 |
| Walt Disney Co.                         | \$935,000    | 3.80%  | 13/5/2060     | 761,598                    | 0.01%                 |
| Warnermedia Holdings, Inc.              | \$525,000    | 3.64%  | 15/3/2025     | 513,953                    | 0.00%                 |
| Warnermedia Holdings, Inc.              | \$200,000    | 3.79%  | 15/3/2025     | 195,868                    | 0.00%                 |
| Warnermedia Holdings, Inc.              | \$3,400,000  | 3.76%  | 15/3/2027     | 3,258,656                  | 0.02%                 |
| Warnermedia Holdings, Inc.              | \$950,000    | 4.05%  | 15/3/2029     | 900,810                    | 0.01%                 |
| Warnermedia Holdings, Inc.              | \$1,390,000  | 4.28%  | 15/3/2032     | 1,271,664                  | 0.01%                 |
| Warnermedia Holdings, Inc.              | \$2,380,000  | 5.05%  | 15/3/2042     | 2,098,397                  | 0.01%                 |
| Warnermedia Holdings, Inc.              | \$2,800,000  | 5.14%  | 15/3/2052     | 2,409,231                  | 0.01%                 |
| Warnermedia Holdings, Inc.              | \$420,000    | 5.39%  | 15/3/2062     | 361,200                    | 0.00%                 |
| Washington Gas Light Co.                | \$140,000    | 3.80%  | 15/9/2046     | 106,915                    | 0.00%                 |
| Washington Gas Light Co.                | \$200,000    | 3.65%  | 15/9/2049     | 150,334                    | 0.00%                 |
| Washington University                   | \$225,000    | 4.35%  | 15/4/2122     | 190,897                    | 0.00%                 |
| Waste Connections, Inc.                 | \$300,000    | 3.50%  | 1/5/2029      | 286,951                    | 0.00%                 |
| Waste Connections, Inc.                 | \$366,000    | 2.60%  | 1/2/2030      | 328,704                    | 0.00%                 |
| Waste Connections, Inc.                 | \$125,000    | 3.05%  | 1/4/2050      | 90,546                     | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|-------------|--------|---------------|-------------------------------|--------------------------|
| Waste Management of Canada Corp.           | CAD155,000  | 2.60%  | 23/9/2026     | 112,648                       | 0.00%                    |
| Waste Management, Inc.                     | \$500,000   | 0.75%  | 15/11/2025    | 464,687                       | 0.00%                    |
| Waste Management, Inc.                     | \$200,000   | 3.15%  | 15/11/2027    | 191,628                       | 0.00%                    |
| Waste Management, Inc.                     | \$450,000   | 1.15%  | 15/3/2028     | 396,062                       | 0.00%                    |
| Waste Management, Inc.                     | \$200,000   | 1.50%  | 15/3/2031     | 163,477                       | 0.00%                    |
| Waste Management, Inc.                     | \$1,000,000 | 4.88%  | 15/2/2034     | 1,020,437                     | 0.01%                    |
| Waste Management, Inc.                     | \$225,000   | 2.95%  | 1/6/2041      | 176,300                       | 0.00%                    |
| Waste Management, Inc.                     | \$575,000   | 4.15%  | 15/7/2049     | 519,611                       | 0.00%                    |
| WEC Energy Group, Inc.                     | \$200,000   | 5.00%  | 27/9/2025     | 199,794                       | 0.00%                    |
| WEC Energy Group, Inc.                     | \$500,000   | 4.75%  | 9/1/2026      | 498,030                       | 0.00%                    |
| WEC Energy Group, Inc.                     | \$500,000   | 5.60%  | 12/9/2026     | 509,079                       | 0.00%                    |
| WEC Energy Group, Inc.                     | \$200,000   | 5.15%  | 1/10/2027     | 203,020                       | 0.00%                    |
| WEC Energy Group, Inc.                     | \$300,000   | 1.38%  | 15/10/2027    | 265,289                       | 0.00%                    |
| WEC Energy Group, Inc.                     | \$500,000   | 4.75%  | 15/1/2028     | 500,110                       | 0.00%                    |
| Wells Fargo & Co.                          | \$525,000   | 3.00%  | 19/2/2025     | 513,349                       | 0.00%                    |
| Wells Fargo & Co.                          | CAD650,000  | 3.87%  | 21/5/2025     | 484,170                       | 0.00%                    |
| Wells Fargo & Co.                          | \$250,000   | 3.55%  | 29/9/2025     | 244,440                       | 0.00%                    |
| Wells Fargo & Co.^\                        | \$2,100,000 | 2.16%  | 11/2/2026     | 2,022,190                     | 0.01%                    |
| Wells Fargo & Co.^\                        | \$3,762,000 | 3.00%  | 22/4/2026     | 3,604,929                     | 0.02%                    |
| Wells Fargo & Co.^\                        | \$625,000   | 3.91%  | 25/4/2026     | 612,885                       | 0.00%                    |
| Wells Fargo & Co.^\                        | €230,000    | 2.00%  | 27/4/2026     | 245,531                       | 0.00%                    |
| Wells Fargo & Co.^\                        | \$3,030,000 | 2.19%  | 30/4/2026     | 2,904,089                     | 0.02%                    |
| Wells Fargo & Co.^\                        | CAD125,000  | 2.98%  | 19/5/2026     | 90,750                        | 0.00%                    |
| Wells Fargo & Co.^\                        | \$1,225,000 | 4.10%  | 3/6/2026      | 1,197,840                     | 0.01%                    |
| Wells Fargo & Co.^\                        | \$325,000   | 4.54%  | 15/8/2026     | 321,789                       | 0.00%                    |
| Wells Fargo & Co.^\                        | \$600,000   | 3.00%  | 23/10/2026    | 569,756                       | 0.00%                    |
| Wells Fargo & Co.^\                        | CAD730,000  | 2.49%  | 18/2/2027     | 520,028                       | 0.00%                    |
| Wells Fargo & Co.^\                        | \$2,875,000 | 4.30%  | 22/7/2027     | 2,815,215                     | 0.02%                    |
| Wells Fargo & Co.^\                        | \$1,475,000 | 3.53%  | 24/3/2028     | 1,407,670                     | 0.01%                    |
| Wells Fargo & Co.^\                        | \$1,100,000 | 3.58%  | 22/5/2028     | 1,048,105                     | 0.01%                    |
| Wells Fargo & Co.^\                        | \$1,100,000 | 2.39%  | 2/6/2028      | 1,007,433                     | 0.01%                    |
| Wells Fargo & Co.^\                        | \$1,735,000 | 5.57%  | 25/7/2029     | 1,771,286                     | 0.01%                    |
| Wells Fargo & Co.^\                        | €1,200,000  | 1.74%  | 4/5/2030      | 1,205,160                     | 0.01%                    |
| Wells Fargo & Co.^\                        | €1,000,000  | 0.63%  | 14/8/2030     | 913,827                       | 0.01%                    |
| Wells Fargo & Co.^\                        | \$1,640,000 | 2.88%  | 30/10/2030    | 1,457,247                     | 0.01%                    |
| Wells Fargo & Co.^\                        | \$1,050,000 | 4.48%  | 4/4/2031      | 1,015,909                     | 0.01%                    |
| Wells Fargo & Co.^\                        | \$1,515,000 | 3.35%  | 2/3/2033      | 1,324,926                     | 0.01%                    |
| Wells Fargo & Co.^\                        | \$2,300,000 | 4.90%  | 25/7/2033     | 2,242,075                     | 0.01%                    |
| Wells Fargo & Co.^\                        | \$1,530,000 | 5.39%  | 24/4/2034     | 1,535,455                     | 0.01%                    |
| Wells Fargo & Co.^\                        | \$1,660,000 | 5.56%  | 25/7/2034     | 1,691,632                     | 0.01%                    |
| Wells Fargo & Co.^\                        | \$50,000    | 5.95%  | 15/12/2036    | 51,016                        | 0.00%                    |
| Wells Fargo & Co.^\                        | \$1,250,000 | 3.07%  | 30/4/2041     | 945,074                       | 0.01%                    |
| Wells Fargo & Co.^\                        | \$600,000   | 5.38%  | 2/11/2043     | 584,081                       | 0.00%                    |
| Wells Fargo & Co.^\                        | \$1,100,000 | 5.61%  | 15/1/2044     | 1,097,414                     | 0.01%                    |
| Wells Fargo & Co.^\                        | \$760,000   | 4.65%  | 4/11/2044     | 669,377                       | 0.01%                    |
| Wells Fargo & Co.^\                        | \$550,000   | 3.90%  | 1/5/2045      | 454,633                       | 0.00%                    |
| Wells Fargo & Co.^\                        | \$805,000   | 4.90%  | 17/11/2045    | 734,257                       | 0.01%                    |
| Wells Fargo & Co.^\                        | \$845,000   | 4.40%  | 14/6/2046     | 710,349                       | 0.01%                    |
| Wells Fargo & Co.^\                        | \$800,000   | 4.75%  | 7/12/2046     | 706,625                       | 0.01%                    |
| Wells Fargo & Co.^\                        | \$3,500,000 | 5.01%  | 4/4/2051      | 3,338,446                     | 0.02%                    |
| Wells Fargo & Co.^\                        | \$1,355,000 | 4.61%  | 25/4/2053     | 1,224,645                     | 0.01%                    |
| Wells Fargo Bank NA                        | \$500,000   | 5.55%  | 1/8/2025      | 505,184                       | 0.00%                    |
| Wells Fargo Bank NA                        | \$890,000   | 5.45%  | 7/8/2026      | 904,500                       | 0.01%                    |
| Wells Fargo Bank NA                        | \$1,000,000 | 5.25%  | 11/12/2026    | 1,012,783                     | 0.01%                    |
| Wells Fargo Bank NA                        | \$1,100,000 | 5.85%  | 1/2/2037      | 1,155,441                     | 0.01%                    |
| Wells Fargo Bank NA                        | \$250,000   | 6.60%  | 15/1/2038     | 278,508                       | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2014 | \$1,000,000 | 3.82%  | 15/8/2050     | 989,834                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2015 | \$100,000   | 3.54%  | 15/5/2048     | 96,847                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2015 | \$100,000   | 3.64%  | 15/6/2048     | 96,710                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2015 | \$1,067,636 | 3.79%  | 15/9/2048     | 1,033,674                     | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2015 | \$1,000,000 | 3.81%  | 15/12/2048    | 964,123                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2015 | \$270,000   | 3.18%  | 15/4/2050     | 261,698                       | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2015 | \$1,676,798 | 3.41%  | 15/9/2058     | 1,626,590                     | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2015 | \$100,000   | 3.66%  | 15/9/2058     | 96,599                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2015 | \$75,000    | 3.84%  | 15/9/2058     | 72,577                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2015 | \$30,802    | 3.57%  | 15/9/2058     | 30,288                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2016 | \$380,000   | 3.37%  | 15/10/2049    | 341,468                       | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2016 | \$125,000   | 2.94%  | 15/10/2049    | 117,483                       | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2016 | \$100,000   | 2.92%  | 15/11/2049    | 93,733                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2016 | \$1,900,000 | 3.43%  | 15/3/2059     | 1,812,397                     | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2016 | \$330,266   | 2.81%  | 15/11/2059    | 309,737                       | 0.00%                    |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Wells Fargo Commercial Mortgage Trust 2016              | \$100,000   | 3.42%  | 15/11/2059    | 89,981                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2016              | \$100,000   | 3.64%  | 15/12/2059    | 95,302                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017              | \$1,183,000 | 3.64%  | 15/3/2050     | 1,107,920                  | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2017              | \$1,011,000 | 3.45%  | 15/7/2050     | 949,656                    | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2017 <sup>^</sup> | \$286,000   | 3.67%  | 15/7/2050     | 262,945                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017              | \$200,000   | 3.42%  | 15/9/2050     | 187,070                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017              | \$100,000   | 3.70%  | 15/9/2050     | 91,805                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017              | \$150,000   | 3.58%  | 15/10/2050    | 141,565                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017              | \$100,000   | 3.32%  | 15/10/2050    | 94,042                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017 <sup>^</sup> | \$50,000    | 3.85%  | 15/10/2050    | 46,116                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017              | \$250,000   | 3.47%  | 15/11/2050    | 235,485                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017              | \$250,000   | 3.33%  | 15/12/2050    | 228,962                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2018 <sup>^</sup> | \$325,000   | 4.01%  | 15/3/2051     | 309,639                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2018 <sup>^</sup> | \$50,000    | 4.15%  | 15/3/2051     | 46,854                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2018              | \$225,000   | 4.21%  | 15/5/2051     | 215,778                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2018              | \$600,000   | 4.18%  | 15/6/2051     | 576,439                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2018              | \$450,000   | 4.15%  | 15/8/2051     | 427,916                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2018              | \$1,200,000 | 4.30%  | 15/1/2052     | 1,157,552                  | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2018              | \$750,000   | 4.44%  | 15/9/2061     | 727,279                    | 0.01%                 |
| Welltower OP LLC  | \$540,000   | 3.63%  | 15/3/2024     | 537,214                    | 0.00%                 |
| Welltower OP LLC  | \$193,000   | 4.00%  | 1/6/2025      | 189,586                    | 0.00%                 |
| Welltower OP LLC  | \$175,000   | 4.25%  | 15/4/2028     | 171,817                    | 0.00%                 |
| Welltower OP LLC  | £100,000    | 4.80%  | 20/11/2028    | 128,021                    | 0.00%                 |
| Welltower OP LLC  | \$500,000   | 4.13%  | 15/3/2029     | 482,392                    | 0.00%                 |
| Welltower OP LLC  | \$575,000   | 3.10%  | 15/1/2030     | 519,059                    | 0.00%                 |
| Welltower OP LLC  | \$100,000   | 2.75%  | 15/1/2031     | 87,051                     | 0.00%                 |
| Welltower OP LLC  | \$500,000   | 2.80%  | 1/6/2031      | 436,588                    | 0.00%                 |
| Welltower OP LLC  | \$500,000   | 3.85%  | 15/6/2032     | 462,497                    | 0.00%                 |
| Welltower OP LLC  | £200,000    | 4.50%  | 1/12/2034     | 241,594                    | 0.00%                 |
| Welltower OP LLC  | \$50,000    | 6.50%  | 15/3/2041     | 55,146                     | 0.00%                 |
| Welltower OP LLC  | \$125,000   | 4.95%  | 1/9/2048      | 118,452                    | 0.00%                 |
| West Virginia United Health System Obligated Group      | \$150,000   | 3.13%  | 1/6/2050      | 99,048                     | 0.00%                 |
| Western & Southern Life Insurance Co.                   | \$175,000   | 5.15%  | 15/1/2049     | 163,924                    | 0.00%                 |
| Western Digital Corp.                                   | \$300,000   | 2.85%  | 1/2/2029      | 257,388                    | 0.00%                 |
| Western Digital Corp.                                   | \$300,000   | 3.10%  | 1/2/2032      | 238,911                    | 0.00%                 |
| Western Midstream Operating LP                          | \$2,000,000 | 3.10%  | 1/2/2025      | 1,948,221                  | 0.01%                 |
| Western Midstream Operating LP                          | \$180,000   | 5.30%  | 1/3/2048      | 157,483                    | 0.00%                 |
| Western Midstream Operating LP                          | \$1,260,000 | 5.25%  | 1/2/2050      | 1,125,447                  | 0.01%                 |
| Western Union Co.                                       | \$403,000   | 2.85%  | 10/1/2025     | 391,546                    | 0.00%                 |
| Western Union Co.                                       | \$200,000   | 1.35%  | 15/3/2026     | 184,090                    | 0.00%                 |
| Western Union Co.                                       | \$200,000   | 2.75%  | 15/3/2031     | 166,572                    | 0.00%                 |
| Western Union Co.                                       | \$200,000   | 6.20%  | 17/11/2036    | 207,345                    | 0.00%                 |
| Westinghouse Air Brake Technologies Corp.               | \$250,000   | 3.20%  | 15/6/2025     | 241,928                    | 0.00%                 |
| Westinghouse Air Brake Technologies Corp.               | \$100,000   | 3.45%  | 15/11/2026    | 95,646                     | 0.00%                 |
| Westinghouse Air Brake Technologies Corp.               | \$560,000   | 4.70%  | 15/9/2028     | 553,900                    | 0.00%                 |
| Westlake Corp.  | \$200,000   | 3.60%  | 15/8/2026     | 193,281                    | 0.00%                 |
| Westlake Corp.  | \$200,000   | 2.88%  | 15/8/2041     | 141,512                    | 0.00%                 |
| Westlake Corp.  | \$125,000   | 5.00%  | 15/8/2046     | 114,665                    | 0.00%                 |
| Westlake Corp.  | \$304,000   | 4.38%  | 15/11/2047    | 254,664                    | 0.00%                 |
| Westlake Corp.  | \$400,000   | 3.13%  | 15/8/2051     | 265,440                    | 0.00%                 |
| Westlake Corp.  | \$200,000   | 3.38%  | 15/8/2061     | 129,418                    | 0.00%                 |
| Weyerhaeuser Co.  | \$1,000,000 | 4.00%  | 15/11/2029    | 956,431                    | 0.01%                 |
| Weyerhaeuser Co.  | \$50,000    | 4.00%  | 15/4/2030     | 47,706                     | 0.00%                 |
| Weyerhaeuser Co.  | \$305,000   | 7.38%  | 15/3/2032     | 354,331                    | 0.00%                 |
| Weyerhaeuser Co.  | \$200,000   | 4.00%  | 9/3/2052      | 164,445                    | 0.00%                 |
| WFRBS Commercial Mortgage Trust 2014                    | \$77,472    | 3.41%  | 15/8/2047     | 76,842                     | 0.00%                 |
| WFRBS Commercial Mortgage Trust 2014                    | \$825,000   | 3.63%  | 15/11/2047    | 806,483                    | 0.01%                 |
| WFRBS Commercial Mortgage Trust 2014                    | \$50,000    | 3.75%  | 15/9/2057     | 48,814                     | 0.00%                 |
| Whirlpool Corp.   | \$50,000    | 3.70%  | 1/5/2025      | 48,881                     | 0.00%                 |
| Whirlpool Corp.   | \$450,000   | 5.50%  | 1/3/2033      | 459,330                    | 0.00%                 |
| Whirlpool Corp.   | \$112,500   | 4.50%  | 1/6/2046      | 95,172                     | 0.00%                 |
| Whirlpool Corp.   | \$150,000   | 4.60%  | 15/5/2050     | 126,649                    | 0.00%                 |
| Whirlpool Finance Luxembourg Sarl                       | €100,000    | 1.25%  | 2/11/2026     | 104,391                    | 0.00%                 |
| Whirlpool Finance Luxembourg Sarl                       | €400,000    | 1.10%  | 9/11/2027     | 407,451                    | 0.00%                 |
| William Marsh Rice University                           | \$260,000   | 3.57%  | 15/5/2045     | 217,111                    | 0.00%                 |
| Williams Cos, Inc.                                      | \$920,000   | 3.90%  | 15/1/2025     | 905,409                    | 0.01%                 |
| Williams Cos, Inc.                                      | \$100,000   | 3.75%  | 15/6/2027     | 96,396                     | 0.00%                 |
| Williams Cos, Inc.                                      | \$200,000   | 7.50%  | 15/1/2031     | 225,544                    | 0.00%                 |
| Williams Cos, Inc.                                      | \$600,000   | 2.60%  | 15/3/2031     | 513,664                    | 0.00%                 |
| Williams Cos, Inc.                                      | \$1,515,000 | 4.65%  | 15/8/2032     | 1,480,363                  | 0.01%                 |
| Williams Cos, Inc.                                      | \$475,000   | 6.30%  | 15/4/2040     | 507,974                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Williams Cos, Inc.                             | \$100,000   | 5.80%  | 15/11/2043    | 100,863                    | 0.00%                 |
| Williams Cos, Inc.                             | \$1,100,000 | 5.40%  | 4/3/2044      | 1,072,182                  | 0.01%                 |
| Williams Cos, Inc.                             | \$200,000   | 5.75%  | 24/6/2044     | 201,905                    | 0.00%                 |
| Williams Cos, Inc.                             | \$485,000   | 5.10%  | 15/9/2045     | 457,154                    | 0.00%                 |
| Williams Cos, Inc.                             | \$100,000   | 4.85%  | 1/3/2048      | 90,978                     | 0.00%                 |
| Williams Cos, Inc.                             | \$155,000   | 5.30%  | 15/8/2052     | 150,447                    | 0.00%                 |
| Willis North America, Inc.                     | \$495,000   | 4.65%  | 15/6/2027     | 490,518                    | 0.00%                 |
| Willis North America, Inc.                     | \$225,000   | 4.50%  | 15/9/2028     | 219,328                    | 0.00%                 |
| Willis North America, Inc.                     | \$70,000    | 2.95%  | 15/9/2029     | 62,764                     | 0.00%                 |
| Willis North America, Inc.                     | \$500,000   | 5.35%  | 15/5/2033     | 505,390                    | 0.00%                 |
| Willis North America, Inc.                     | \$750,000   | 5.05%  | 15/9/2048     | 696,865                    | 0.01%                 |
| Willis-Knighton Medical Center                 | \$300,000   | 3.07%  | 1/3/2051      | 192,004                    | 0.00%                 |
| Wisconsin Electric Power Co.                   | \$100,000   | 2.05%  | 15/12/2024    | 97,100                     | 0.00%                 |
| Wisconsin Electric Power Co.                   | \$200,000   | 1.70%  | 15/6/2028     | 177,781                    | 0.00%                 |
| Wisconsin Electric Power Co.                   | \$200,000   | 4.75%  | 30/9/2032     | 202,079                    | 0.00%                 |
| Wisconsin Electric Power Co.                   | \$365,000   | 5.63%  | 15/5/2033     | 394,282                    | 0.00%                 |
| Wisconsin Electric Power Co.                   | \$75,000    | 4.30%  | 15/10/2048    | 65,648                     | 0.00%                 |
| Wisconsin Power & Light Co.                    | \$75,000    | 3.05%  | 15/10/2027    | 70,736                     | 0.00%                 |
| Wisconsin Power & Light Co.                    | \$640,000   | 3.95%  | 1/9/2032      | 605,380                    | 0.00%                 |
| Wisconsin Power & Light Co.                    | \$155,000   | 3.65%  | 1/4/2050      | 118,978                    | 0.00%                 |
| Wisconsin Public Service Corp.                 | \$325,000   | 4.75%  | 1/11/2044     | 301,460                    | 0.00%                 |
| Wisconsin Public Service Corp.                 | \$265,000   | 2.85%  | 1/12/2051     | 175,555                    | 0.00%                 |
| Workday, Inc.                                  | \$300,000   | 3.50%  | 1/4/2027      | 290,105                    | 0.00%                 |
| Workday, Inc.                                  | \$235,000   | 3.70%  | 1/4/2029      | 225,692                    | 0.00%                 |
| Workday, Inc.                                  | \$2,300,000 | 3.80%  | 1/4/2032      | 2,143,205                  | 0.01%                 |
| WP Carey, Inc.                                 | \$100,000   | 4.00%  | 1/2/2025      | 98,516                     | 0.00%                 |
| WP Carey, Inc.                                 | \$100,000   | 3.85%  | 15/7/2029     | 93,763                     | 0.00%                 |
| WP Carey, Inc.                                 | \$480,000   | 2.25%  | 1/4/2033      | 375,097                    | 0.00%                 |
| WRKCo, Inc.                                    | \$400,000   | 3.75%  | 15/3/2025     | 392,447                    | 0.00%                 |
| WRKCo, Inc.                                    | \$2,300,000 | 4.65%  | 15/3/2026     | 2,284,833                  | 0.01%                 |
| WRKCo, Inc.                                    | \$125,000   | 4.00%  | 15/3/2028     | 120,721                    | 0.00%                 |
| WRKCo, Inc.                                    | \$100,000   | 3.90%  | 1/6/2028      | 95,505                     | 0.00%                 |
| WRKCo, Inc.                                    | \$195,000   | 4.90%  | 15/3/2029     | 196,057                    | 0.00%                 |
| WW Grainger, Inc.                              | \$500,000   | 1.85%  | 15/2/2025     | 482,717                    | 0.00%                 |
| WW Grainger, Inc.                              | \$100,000   | 4.60%  | 15/6/2045     | 96,529                     | 0.00%                 |
| WW Grainger, Inc.                              | \$100,000   | 3.75%  | 15/5/2046     | 83,732                     | 0.00%                 |
| WW Grainger, Inc.                              | \$80,000    | 4.20%  | 15/5/2047     | 72,157                     | 0.00%                 |
| Wyeth LLC                                      | \$135,000   | 6.50%  | 1/2/2034      | 152,511                    | 0.00%                 |
| Wyeth LLC                                      | \$100,000   | 6.00%  | 15/2/2036     | 110,468                    | 0.00%                 |
| Wyeth LLC                                      | \$850,000   | 5.95%  | 1/4/2037      | 932,386                    | 0.01%                 |
| Xcel Energy, Inc.                              | \$25,000    | 3.30%  | 1/6/2025      | 24,405                     | 0.00%                 |
| Xcel Energy, Inc.                              | \$400,000   | 1.75%  | 15/3/2027     | 364,884                    | 0.00%                 |
| Xcel Energy, Inc.                              | \$175,000   | 4.00%  | 15/6/2028     | 170,776                    | 0.00%                 |
| Xcel Energy, Inc.                              | \$370,000   | 2.60%  | 1/12/2029     | 330,873                    | 0.00%                 |
| Xcel Energy, Inc.                              | \$425,000   | 2.35%  | 15/11/2031    | 350,048                    | 0.00%                 |
| Xcel Energy, Inc.                              | \$350,000   | 6.50%  | 1/7/2036      | 392,388                    | 0.00%                 |
| Xilinx, Inc.                                   | \$1,000,000 | 2.38%  | 1/6/2030      | 885,205                    | 0.01%                 |
| Xylem, Inc.                                    | \$200,000   | 3.25%  | 1/11/2026     | 192,730                    | 0.00%                 |
| Xylem, Inc.                                    | \$105,000   | 1.95%  | 30/1/2028     | 95,015                     | 0.00%                 |
| Xylem, Inc.                                    | \$175,000   | 2.25%  | 30/1/2031     | 150,002                    | 0.00%                 |
| Xylem, Inc.                                    | \$450,000   | 4.38%  | 1/11/2046     | 387,758                    | 0.00%                 |
| Yale University                                | \$250,000   | 0.87%  | 15/4/2025     | 237,481                    | 0.00%                 |
| Yale University                                | \$200,000   | 1.48%  | 15/4/2030     | 166,756                    | 0.00%                 |
| Yale University                                | \$200,000   | 2.40%  | 15/4/2050     | 131,769                    | 0.00%                 |
| Yale-New Haven Health Services Corp.           | \$500,000   | 2.50%  | 1/7/2050      | 303,371                    | 0.00%                 |
| Zimmer Biomet Holdings, Inc.                   | \$465,000   | 2.60%  | 24/11/2031    | 397,765                    | 0.00%                 |
| Zimmer Biomet Holdings, Inc.                   | \$50,000    | 5.75%  | 30/11/2039    | 50,695                     | 0.00%                 |
| Zimmer Biomet Holdings, Inc.                   | \$100,000   | 4.45%  | 15/8/2045     | 88,707                     | 0.00%                 |
| Zions Bancorp NA                               | \$250,000   | 3.25%  | 29/10/2029    | 204,912                    | 0.00%                 |
| Zoetis, Inc.                                   | \$400,000   | 5.40%  | 14/11/2025    | 403,346                    | 0.00%                 |
| Zoetis, Inc.                                   | \$350,000   | 3.00%  | 12/9/2027     | 332,267                    | 0.00%                 |
| Zoetis, Inc.                                   | \$80,000    | 3.90%  | 20/8/2028     | 78,323                     | 0.00%                 |
| Zoetis, Inc.                                   | \$550,000   | 2.00%  | 15/5/2030     | 473,972                    | 0.00%                 |
| Zoetis, Inc.                                   | \$400,000   | 5.60%  | 16/11/2032    | 428,873                    | 0.00%                 |
| Zoetis, Inc.                                   | \$395,000   | 4.70%  | 1/2/2043      | 377,530                    | 0.00%                 |
| Zoetis, Inc.                                   | \$200,000   | 3.95%  | 12/9/2047     | 170,076                    | 0.00%                 |
| Zoetis, Inc.                                   | \$100,000   | 4.45%  | 20/8/2048     | 91,111                     | 0.00%                 |
| Zoetis, Inc.                                   | \$460,000   | 3.00%  | 15/5/2050     | 334,363                    | 0.00%                 |
|  |             |        |               | <b>9,209,564,297</b>       | <b>44.36%</b>         |
| <b>Uruguay 0.03% (31 December 2022: 0.03%)</b> |             |        |               |                            |                       |
| Uruguay Government International Bond          | \$575,000   | 4.38%  | 27/10/2027    | 578,986                    | 0.00%                 |

|                                       | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Uruguay Government International Bond | \$520,190   | 4.38%  | 23/1/2031     | 515,346                    | 0.00%                 |
| Uruguay Government International Bond | \$724,468   | 5.75%  | 28/10/2034    | 784,769                    | 0.00%                 |
| Uruguay Government International Bond | \$725,000   | 7.63%  | 21/3/2036     | 901,493                    | 0.01%                 |
| Uruguay Government International Bond | \$300,000   | 4.13%  | 20/11/2045    | 272,050                    | 0.00%                 |
| Uruguay Government International Bond | \$975,000   | 5.10%  | 18/6/2050     | 977,465                    | 0.01%                 |
| Uruguay Government International Bond | \$1,600,000 | 4.98%  | 20/4/2055     | 1,560,185                  | 0.01%                 |
|                                       |             |        |               | <b>5,590,294</b>           | <b>0.03%</b>          |
| <b>Total Fixed Income</b>             |             |        |               | <b>20,473,603,032</b>      | <b>98.62%</b>         |
| <b>Total Transferable Securities</b>  |             |        |               | <b>20,473,603,032</b>      | <b>98.62%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (31 December 2022: (0.01%))</b> |                     |                 |  |                       |
| <b>Futures 0.00% (31 December 2022: (0.01%))</b>   |                     |                 |  |                       |
| Euro-Schatz March 2024   | 487                 | €51,652,807     | 259,159                                | 0.00%                 |
| Long Gilt March 2024   | 36                  | £3,492,827      | 258,240                                | 0.00%                 |
| Euro-Bund March 2024   | (4)                 | €(544,672)      | (4,648)                                | (0.00%)               |
|  |                     |                 | <b>512,751</b>                         | <b>0.00%</b>          |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |                     |                 | <b>512,751</b>                         | <b>0.00%</b>          |

| Currency   | Buy Amount      | Currency | (Sell) Amount     | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-----------------|----------|-------------------|-------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments 0.05% (31 December 2022: (0.17%))</b>  |                 |          |                   |                               |                 |  |                       |
| <b>Forward Currency Exchange Contracts (0.76%) (31 December 2022: (1.31%))</b> |                 |          |                   |                               |                 |  |                       |
| JPY  | 47,432,498,967  | USD      | (334,526,405)     | BNP Paribas                   | 5/1/2024        | 2,028,083                              | 0.01%                 |
| JPY  | 47,427,755,717  | USD      | (334,634,557)     | BNP Paribas                   | 5/1/2024        | 1,886,276                              | 0.01%                 |
| USD  | 554,451,000     | EUR      | (500,000,000)     | Bank of New York Mellon       | 2/2/2024        | 1,414,220                              | 0.01%                 |
| USD  | 554,351,000     | EUR      | (500,000,000)     | State Street Bank & Trust Co. | 2/2/2024        | 1,314,220                              | 0.01%                 |
| KRW  | 192,366,499,053 | USD      | (148,202,233)     | State Street Bank & Trust Co. | 2/1/2024        | 1,162,235                              | 0.01%                 |
| JPY  | 47,434,870,592  | USD      | (335,418,403)     | HSBC Bank                     | 5/1/2024        | 1,152,913                              | 0.01%                 |
| JPY  | 47,434,870,592  | USD      | (335,608,254)     | Toronto-Dominion Bank         | 5/1/2024        | 963,062                                | 0.00%                 |
| THB  | 1,296,696,227   | USD      | (37,101,466)      | Standard Chartered Bank       | 3/1/2024        | 888,609                                | 0.00%                 |
| THB  | 1,296,696,227   | USD      | (37,379,540)      | JPMorgan Chase Bank           | 3/1/2024        | 610,535                                | 0.00%                 |
| USD  | 91,516,722      | SEK      | (916,270,000)     | BNP Paribas                   | 2/2/2024        | 477,996                                | 0.00%                 |
| MYR  | 142,797,553     | USD      | (30,643,252)      | HSBC Bank                     | 3/1/2024        | 433,474                                | 0.00%                 |
| USD  | 553,401,500     | EUR      | (500,000,000)     | Toronto-Dominion Bank         | 2/2/2024        | 364,720                                | 0.00%                 |
| EUR  | 14,800,000      | USD      | (15,990,232)      | BNP Paribas                   | 3/1/2024        | 358,590                                | 0.00%                 |
| MYR  | 143,011,963     | USD      | (30,781,740)      | BNP Paribas                   | 3/1/2024        | 341,647                                | 0.00%                 |
| USD  | 553,350,000     | EUR      | (500,000,000)     | State Street Bank & Trust Co. | 2/2/2024        | 313,220                                | 0.00%                 |
| CNY  | 273,862,861     | USD      | (38,345,402)      | HSBC Bank                     | 3/1/2024        | 269,254                                | 0.00%                 |
| MYR  | 143,011,964     | USD      | (30,861,451)      | BNP Paribas                   | 3/1/2024        | 261,936                                | 0.00%                 |
| IDR  | 485,471,484,769 | USD      | (31,270,305)      | Standard Chartered Bank       | 3/1/2024        | 259,960                                | 0.00%                 |
| CNY  | 273,862,860     | USD      | (38,356,143)      | HSBC Bank                     | 3/1/2024        | 258,513                                | 0.00%                 |
| IDR  | 484,743,641,463 | USD      | (31,263,698)      | Standard Chartered Bank       | 3/1/2024        | 219,295                                | 0.00%                 |
| USD  | 44,797,385      | CZK      | (996,370,000)     | Bank of New York Mellon       | 3/1/2024        | 216,274                                | 0.00%                 |
| IDR  | 485,471,484,768 | USD      | (31,320,741)      | Standard Chartered Bank       | 3/1/2024        | 209,524                                | 0.00%                 |
| USD  | 13,620,925      | COP      | (52,362,242,400)  | Citibank NA                   | 5/2/2024        | 201,997                                | 0.00%                 |
| USD  | 93,778,081      | KRW      | (120,528,278,668) | JPMorgan Chase Bank           | 2/1/2024        | 192,959                                | 0.00%                 |
| CNY  | 273,452,272     | USD      | (38,379,266)      | HSBC Bank                     | 3/1/2024        | 177,496                                | 0.00%                 |
| USD  | 553,201,500     | EUR      | (500,000,000)     | BNP Paribas                   | 2/2/2024        | 164,720                                | 0.00%                 |
| CLP  | 6,136,528,000   | USD      | (6,922,978)       | UBS AG                        | 4/1/2024        | 103,820                                | 0.00%                 |
| IDR  | 271,717,732,213 | USD      | (17,543,759)      | Morgan Stanley                | 3/1/2024        | 103,688                                | 0.00%                 |
| CAD  | 4,500,000       | USD      | (3,330,914)       | BNP Paribas                   | 3/1/2024        | 81,797                                 | 0.00%                 |
| USD  | 82,171,843      | MXN      | (1,398,195,000)   | State Street Bank & Trust Co. | 2/2/2024        | 55,016                                 | 0.00%                 |
| THB  | 122,009,766     | USD      | (3,531,642)       | BNP Paribas                   | 2/2/2024        | 53,322                                 | 0.00%                 |
| USD  | 46,945,306      | SGD      | (61,765,000)      | HSBC Bank                     | 2/2/2024        | 51,930                                 | 0.00%                 |
| USD  | 18,680,284      | NOK      | (189,030,000)     | UBS AG                        | 2/2/2024        | 51,790                                 | 0.00%                 |
| USD  | 93,639,150      | KRW      | (120,546,359,718) | JPMorgan Chase Bank           | 2/1/2024        | 39,989                                 | 0.00%                 |
| USD  | 44,565,956      | CZK      | (996,370,000)     | BNP Paribas                   | 2/2/2024        | 32,289                                 | 0.00%                 |
| USD  | 13,449,494      | COP      | (52,362,242,400)  | State Street Bank & Trust Co. | 5/2/2024        | 30,565                                 | 0.00%                 |
| USD  | 18,407,690      | RON      | (82,800,000)      | HSBC Bank                     | 2/2/2024        | 28,724                                 | 0.00%                 |
| USD  | 7,054,616       | CLP      | (6,136,528,000)   | UBS AG                        | 4/1/2024        | 27,817                                 | 0.00%                 |
| USD  | 7,722,128       | PEN      | (28,530,173)      | Morgan Stanley                | 5/2/2024        | 24,699                                 | 0.00%                 |
| USD  | 45,692,689      | DKK      | (307,690,000)     | Barclays Bank plc             | 2/2/2024        | 22,273                                 | 0.00%                 |
| USD  | 553,051,500     | EUR      | (500,000,000)     | Morgan Stanley                | 2/2/2024        | 14,720                                 | 0.00%                 |
| USD  | 7,703,570       | PEN      | (28,530,173)      | State Street Bank & Trust Co. | 5/2/2024        | 6,142                                  | 0.00%                 |
| USD  | 1,749,608       | MYR      | (7,995,536)       | BNP Paribas                   | 5/2/2024        | 5,387                                  | 0.00%                 |

| Currency | Buy Amount     | Currency | (Sell) Amount     | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|----------------|----------|-------------------|-------------------------------|-----------------|--|-----------------------|
|          |                |          |                   | Brown Brothers Harriman & Co. | 3/1/2024        | 358                                    | 0.00%                 |
| USD      | 2,945,847      | HKD      | (23,000,000)      |                               |                 |  |                       |
| USD      | 5,065,904      | NZD      | (8,000,000)       | State Street Bank & Trust Co. | 2/2/2024        | 73                                     | 0.00%                 |
| USD      | 3,969,250      | KRW      | (5,112,000,001)   | UBS AG                        | 2/1/2024        | (2)                                    | (0.00%)               |
| KRW      | 5,359,890,001  | USD      | (4,169,433)       | JPMorgan Chase Bank           | 2/2/2024        | (97)                                   | (0.00%)               |
| USD      | 7,026,586      | CLP      | (6,136,528,000)   | State Street Bank & Trust Co. | 4/1/2024        | (213)                                  | (0.00%)               |
| USD      | 22,761,028     | CAD      | (30,000,000)      | BNP Paribas                   | 2/2/2024        | (508)                                  | (0.00%)               |
| USD      | 28,049,736     | GBP      | (22,000,000)      | Morgan Stanley                | 2/2/2024        | (898)                                  | (0.00%)               |
|          |                |          |                   | Brown Brothers Harriman & Co. | 2/2/2024        | (978)                                  | (0.00%)               |
| USD      | 2,946,723      | HKD      | (23,000,000)      |                               |                 |  |                       |
| USD      | 37,020,330     | NZD      | (58,465,000)      | State Street Bank & Trust Co. | 2/2/2024        | (1,392)                                | (0.00%)               |
| USD      | 2,775,788      | CNY      | (19,633,423)      | HSBC Bank                     | 2/2/2024        | (1,520)                                | (0.00%)               |
| USD      | 5,303,581      | THB      | (180,582,691)     | BNP Paribas                   | 2/2/2024        | (2,408)                                | (0.00%)               |
| USD      | 17,119,219     | HUF      | (5,951,000,000)   | BNP Paribas                   | 2/2/2024        | (2,500)                                | (0.00%)               |
| USD      | 7,124,293      | JPY      | (1,000,000,000)   | State Street Bank & Trust Co. | 2/2/2024        | (3,473)                                | (0.00%)               |
| USD      | 11,349,128     | JPY      | (1,600,000,000)   | State Street Bank & Trust Co. | 5/1/2024        | (3,578)                                | (0.00%)               |
| USD      | 44,237,720     | EUR      | (40,000,000)      | HSBC Bank                     | 2/2/2024        | (5,222)                                | (0.00%)               |
| PEN      | 28,530,173     | USD      | (7,710,858)       | State Street Bank & Trust Co. | 4/1/2024        | (5,683)                                | (0.00%)               |
| USD      | 586,846        | THB      | (20,279,522)      | HSBC Bank                     | 3/1/2024        | (7,295)                                | (0.00%)               |
| USD      | 11,564,713     | IDR      | (178,174,519,899) | UBS AG                        | 3/1/2024        | (7,316)                                | (0.00%)               |
| USD      | 498,042        | HUF      | (175,000,000)     | UBS AG                        | 3/1/2024        | (7,730)                                | (0.00%)               |
| USD      | 1,880,611      | CHF      | (1,589,834)       | BNP Paribas                   | 3/1/2024        | (8,339)                                | (0.00%)               |
| USD      | 610,709,755    | CAD      | (804,935,000)     | Toronto-Dominion Bank         | 2/2/2024        | (8,804)                                | (0.00%)               |
| USD      | 4,535,177      | IDR      | (70,000,000,000)  | HSBC Bank                     | 2/2/2024        | (9,761)                                | (0.00%)               |
| USD      | 324,190        | COP      | (1,300,000,000)   | BNP Paribas                   | 4/1/2024        | (11,316)                               | (0.00%)               |
| USD      | 743,316,914    | GBP      | (582,990,000)     | UBS AG                        | 2/2/2024        | (12,135)                               | (0.00%)               |
| USD      | 5,797,915      | CNY      | (41,229,261)      | HSBC Bank                     | 3/1/2024        | (15,410)                               | (0.00%)               |
| USD      | 6,058,891      | IDR      | (93,543,212,314)  | BNP Paribas                   | 3/1/2024        | (16,528)                               | (0.00%)               |
| USD      | 40,408,788     | PLN      | (159,050,000)     | BNP Paribas                   | 2/2/2024        | (20,358)                               | (0.00%)               |
| USD      | 173,631,575    | EUR      | (157,000,000)     | BNP Paribas                   | 2/2/2024        | (21,974)                               | (0.00%)               |
| PEN      | 28,530,173     | USD      | (7,729,659)       | Morgan Stanley                | 4/1/2024        | (24,485)                               | (0.00%)               |
| USD      | 31,491,539     | IDR      | (485,253,131,777) | Standard Chartered Bank       | 3/1/2024        | (24,544)                               | (0.00%)               |
| USD      | 2,019,480      | MYR      | (9,397,652)       | HSBC Bank                     | 3/1/2024        | (25,711)                               | (0.00%)               |
| USD      | 357,977,866    | AUD      | (524,105,000)     | State Street Bank & Trust Co. | 2/2/2024        | (28,357)                               | (0.00%)               |
| USD      | 36,622,676     | CNY      | (259,956,912)     | HSBC Bank                     | 3/1/2024        | (31,241)                               | (0.00%)               |
| USD      | 4,580,074      | KRW      | (5,940,000,000)   | UBS AG                        | 2/1/2024        | (32,085)                               | (0.00%)               |
| USD      | 2,017,129      | THB      | (70,357,874)      | UBS AG                        | 3/1/2024        | (44,187)                               | (0.00%)               |
| USD      | 147,243,365    | CHF      | (123,555,000)     | Toronto-Dominion Bank         | 2/2/2024        | (45,988)                               | (0.00%)               |
| USD      | 36,603,676     | CNY      | (259,995,910)     | HSBC Bank                     | 3/1/2024        | (55,740)                               | (0.00%)               |
| USD      | 6,956,135      | CLP      | (6,136,528,000)   | State Street Bank & Trust Co. | 5/2/2024        | (56,551)                               | (0.00%)               |
| USD      | 9,298,804      | KRW      | (12,060,000,000)  | Morgan Stanley                | 2/1/2024        | (65,277)                               | (0.00%)               |
| USD      | 1,918,054      | SEK      | (20,000,000)      | BNP Paribas                   | 3/1/2024        | (66,497)                               | (0.00%)               |
| USD      | 7,636,760      | PEN      | (28,530,173)      | Citibank NA                   | 4/1/2024        | (68,414)                               | (0.00%)               |
| USD      | 10,810,477     | KRW      | (14,000,000,000)  | State Street Bank & Trust Co. | 2/2/2024        | (79,804)                               | (0.00%)               |
| USD      | 7,623,700      | PEN      | (28,530,173)      | State Street Bank & Trust Co. | 4/1/2024        | (81,474)                               | (0.00%)               |
| USD      | 16,611,114     | HUF      | (5,776,000,000)   | JPMorgan Chase Bank           | 3/1/2024        | (82,260)                               | (0.00%)               |
| USD      | 3,282,810      | MXN      | (57,000,000)      | UBS AG                        | 3/1/2024        | (83,100)                               | (0.00%)               |
| USD      | 2,645,296      | CHF      | (2,300,000)       | BNP Paribas                   | 4/1/2024        | (87,717)                               | (0.00%)               |
| USD      | 2,688,013      | ILS      | (10,000,000)      | Bank of America               | 3/1/2024        | (89,070)                               | (0.00%)               |
| USD      | 17,541,267     | IDR      | (271,717,732,213) | Morgan Stanley                | 2/2/2024        | (100,737)                              | (0.00%)               |
| USD      | 853,892,048    | EUR      | (772,094,084)     | UBS AG                        | 2/2/2024        | (100,805)                              | (0.00%)               |
| USD      | 6,909,260      | CLP      | (6,136,528,000)   | UBS AG                        | 5/2/2024        | (103,426)                              | (0.00%)               |
| USD      | 8,151,701      | MYR      | (37,946,166)      | HSBC Bank                     | 3/1/2024        | (106,442)                              | (0.00%)               |
| USD      | 31,399,231     | IDR      | (485,253,131,777) | Standard Chartered Bank       | 3/1/2024        | (116,852)                              | (0.00%)               |
| USD      | 1,105,941,700  | EUR      | (1,000,000,000)   | State Street Bank & Trust Co. | 2/2/2024        | (131,861)                              | (0.00%)               |
| USD      | 31,364,282     | IDR      | (485,180,347,446) | HSBC Bank                     | 3/1/2024        | (147,074)                              | (0.00%)               |
| USD      | 93,446,790     | KRW      | (120,546,359,718) | Standard Chartered Bank       | 2/1/2024        | (152,371)                              | (0.00%)               |
| COP      | 52,362,242,400 | USD      | (13,693,055)      | Citibank NA                   | 4/1/2024        | (179,364)                              | (0.00%)               |
| USD      | 33,420,838     | ILS      | (120,945,000)     | BNP Paribas                   | 2/2/2024        | (188,019)                              | (0.00%)               |
| USD      | 38,488,926     | CNY      | (273,452,272)     | HSBC Bank                     | 2/2/2024        | (193,119)                              | (0.00%)               |
| USD      | 36,460,207     | CNY      | (259,995,910)     | Standard Chartered Bank       | 3/1/2024        | (199,209)                              | (0.00%)               |
| USD      | 18,176,929     | RON      | (82,800,000)      | BNP Paribas                   | 4/1/2024        | (208,151)                              | (0.00%)               |
| USD      | 31,310,641     | IDR      | (485,471,484,768) | Standard Chartered Bank       | 2/2/2024        | (209,900)                              | (0.00%)               |
| USD      | 31,254,023     | IDR      | (484,743,641,463) | Standard Chartered Bank       | 2/2/2024        | (219,261)                              | (0.00%)               |
| USD      | 27,437,419     | MYR      | (127,165,578)     | HSBC Bank                     | 3/1/2024        | (237,353)                              | (0.00%)               |
| USD      | 31,261,445     | IDR      | (485,471,484,769) | Standard Chartered Bank       | 2/2/2024        | (259,095)                              | (0.00%)               |
| USD      | 30,932,274     | MYR      | (143,011,964)     | BNP Paribas                   | 5/2/2024        | (265,697)                              | (0.00%)               |
| USD      | 38,465,506     | CNY      | (273,862,860)     | HSBC Bank                     | 2/2/2024        | (274,620)                              | (0.00%)               |
| USD      | 38,454,703     | CNY      | (273,862,861)     | HSBC Bank                     | 2/2/2024        | (285,423)                              | (0.00%)               |
| USD      | 27,380,430     | MYR      | (127,146,505)     | BNP Paribas                   | 3/1/2024        | (290,191)                              | (0.00%)               |



| Currency | Buy Amount    | Currency | (Sell) Amount     | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|---------------|----------|-------------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 45,587,988    | GBP      | (36,000,000)      | State Street Bank & Trust Co. | 3/1/2024        | (304,799)                              | (0.00%)               |
| USD      | 13,038,562    | COP      | (51,712,242,400)  | State Street Bank & Trust Co. | 4/1/2024        | (307,376)                              | (0.00%)               |
| USD      | 30,853,927    | MYR      | (143,011,963)     | BNP Paribas                   | 5/2/2024        | (344,043)                              | (0.00%)               |
| USD      | 27,301,347    | MYR      | (127,165,579)     | BNP Paribas                   | 3/1/2024        | (373,425)                              | (0.00%)               |
| USD      | 45,160,367    | DKK      | (307,690,000)     | UBS AG                        | 3/1/2024        | (434,482)                              | (0.00%)               |
| USD      | 30,711,133    | MYR      | (142,797,553)     | HSBC Bank                     | 5/2/2024        | (440,064)                              | (0.00%)               |
| USD      | 16,594,075    | AUD      | (25,000,000)      | BNP Paribas                   | 4/1/2024        | (465,229)                              | (0.00%)               |
| USD      | 46,339,332    | SGD      | (61,765,000)      | HSBC Bank                     | 3/1/2024        | (484,260)                              | (0.00%)               |
| USD      | 36,139,824    | THB      | (1,251,377,529)   | BNP Paribas                   | 3/1/2024        | (522,523)                              | (0.00%)               |
| USD      | 39,917,930    | PLN      | (159,050,000)     | Bank of New York Mellon       | 3/1/2024        | (529,650)                              | (0.00%)               |
| USD      | 54,607,695    | EUR      | (50,000,000)      | HSBC Bank                     | 3/1/2024        | (624,812)                              | (0.00%)               |
| USD      | 12,707,896    | COP      | (51,712,242,400)  | Toronto-Dominion Bank         | 4/1/2024        | (638,042)                              | (0.00%)               |
| USD      | 37,459,447    | THB      | (1,296,696,227)   | JPMorgan Chase Bank           | 2/2/2024        | (640,857)                              | (0.00%)               |
| USD      | 100,659,080   | EUR      | (91,725,477)      | Royal Bank of Canada          | 3/1/2024        | (665,481)                              | (0.00%)               |
| USD      | 25,828,257    | CAD      | (35,000,000)      | Toronto-Dominion Bank         | 3/1/2024        | (715,047)                              | (0.00%)               |
| USD      | 148,908,920   | KRW      | (192,366,499,052) | State Street Bank & Trust Co. | 2/2/2024        | (728,589)                              | (0.00%)               |
| USD      | 35,926,089    | THB      | (1,251,377,529)   | JPMorgan Chase Bank           | 3/1/2024        | (736,257)                              | (0.00%)               |
| USD      | 29,967,074    | ILS      | (110,945,000)     | BNP Paribas                   | 3/1/2024        | (843,279)                              | (0.00%)               |
| USD      | 36,115,000    | NZD      | (58,465,000)      | JPMorgan Chase Bank           | 4/1/2024        | (902,245)                              | (0.00%)               |
| USD      | 37,178,056    | THB      | (1,296,696,227)   | Standard Chartered Bank       | 2/2/2024        | (922,248)                              | (0.00%)               |
| USD      | 17,666,627    | NOK      | (189,030,000)     | Morgan Stanley                | 3/1/2024        | (946,565)                              | (0.01%)               |
| USD      | 99,435,731    | EUR      | (90,808,223)      | Barclays Bank plc             | 2/2/2024        | (1,004,844)                            | (0.01%)               |
| USD      | 337,086,914   | JPY      | (47,434,870,592)  | Toronto-Dominion Bank         | 2/2/2024        | (1,017,774)                            | (0.01%)               |
| USD      | 99,361,812    | EUR      | (90,808,222)      | Bank of New York Mellon       | 2/2/2024        | (1,078,762)                            | (0.01%)               |
| USD      | 102,212,789   | EUR      | (93,559,987)      | State Street Bank & Trust Co. | 3/1/2024        | (1,138,263)                            | (0.01%)               |
| USD      | 148,453,850   | KRW      | (192,366,499,053) | State Street Bank & Trust Co. | 2/2/2024        | (1,183,658)                            | (0.01%)               |
| USD      | 336,898,977   | JPY      | (47,434,870,592)  | HSBC Bank                     | 2/2/2024        | (1,205,711)                            | (0.01%)               |
| USD      | 104,169,297   | EUR      | (95,650,211)      | Bank of America               | 3/1/2024        | (1,490,722)                            | (0.01%)               |
| USD      | 44,197,693    | JPY      | (6,500,000,000)   | UBS AG                        | 5/1/2024        | (1,922,672)                            | (0.01%)               |
| USD      | 336,107,234   | JPY      | (47,427,755,717)  | BNP Paribas                   | 2/2/2024        | (1,946,741)                            | (0.01%)               |
| USD      | 103,551,808   | EUR      | (95,554,560)      | State Street Bank & Trust Co. | 3/1/2024        | (2,002,550)                            | (0.01%)               |
| USD      | 335,999,171   | JPY      | (47,432,498,967)  | BNP Paribas                   | 2/2/2024        | (2,088,613)                            | (0.01%)               |
| USD      | 192,299,536   | EUR      | (176,000,000)     | JPMorgan Chase Bank           | 3/1/2024        | (2,118,888)                            | (0.01%)               |
| USD      | 99,189,716    | EUR      | (91,835,680)      | Standard Chartered Bank       | 3/1/2024        | (2,256,580)                            | (0.01%)               |
| USD      | 76,835,975    | MXN      | (1,341,195,000)   | State Street Bank & Trust Co. | 3/1/2024        | (2,362,997)                            | (0.01%)               |
| USD      | 85,958,918    | SEK      | (896,270,000)     | UBS AG                        | 3/1/2024        | (2,975,726)                            | (0.01%)               |
| USD      | 145,523,076   | EUR      | (134,692,331)     | Royal Bank of Canada          | 3/1/2024        | (3,264,826)                            | (0.02%)               |
| USD      | 356,202,346   | EUR      | (326,008,424)     | UBS AG                        | 3/1/2024        | (3,922,903)                            | (0.02%)               |
| USD      | 548,187,000   | EUR      | (500,000,000)     | Toronto-Dominion Bank         | 3/1/2024        | (4,138,068)                            | (0.02%)               |
| USD      | 548,187,000   | EUR      | (500,000,000)     | Toronto-Dominion Bank         | 3/1/2024        | (4,138,068)                            | (0.02%)               |
| USD      | 139,942,340   | CHF      | (121,255,000)     | UBS AG                        | 4/1/2024        | (4,140,924)                            | (0.02%)               |
| USD      | 185,601,339   | EUR      | (171,867,414)     | Bank of America               | 3/1/2024        | (4,252,023)                            | (0.02%)               |
| USD      | 692,658,360   | GBP      | (546,990,000)     | UBS AG                        | 3/1/2024        | (4,644,292)                            | (0.02%)               |
| USD      | 546,885,000   | EUR      | (500,000,000)     | Toronto-Dominion Bank         | 3/1/2024        | (5,440,068)                            | (0.03%)               |
| USD      | 546,885,000   | EUR      | (500,000,000)     | Toronto-Dominion Bank         | 3/1/2024        | (5,440,068)                            | (0.03%)               |
| USD      | 546,720,000   | EUR      | (500,000,000)     | State Street Bank & Trust Co. | 3/1/2024        | (5,605,068)                            | (0.03%)               |
| USD      | 331,276,951   | AUD      | (499,105,000)     | JPMorgan Chase Bank           | 4/1/2024        | (9,298,398)                            | (0.05%)               |
| USD      | 1,092,615,810 | EUR      | (1,000,000,000)   | State Street Bank & Trust Co. | 3/1/2024        | (12,034,325)                           | (0.06%)               |
| USD      | 571,464,940   | CAD      | (774,435,000)     | Toronto-Dominion Bank         | 3/1/2024        | (15,851,153)                           | (0.08%)               |
| USD      | 417,438,030   | JPY      | (61,070,557,623)  | Bank of New York Mellon       | 5/1/2024        | (15,884,496)                           | (0.08%)               |
| USD      | 417,271,690   | JPY      | (61,067,503,179)  | Bank of New York Mellon       | 5/1/2024        | (16,029,163)                           | (0.08%)               |
| USD      | 416,327,757   | JPY      | (61,091,935,066)  | Bank of New York Mellon       | 5/1/2024        | (17,146,451)                           | (0.08%)               |

(157,934,851) (0.76%)

**Hedge Share Class Level Forward Currency Exchange Contracts 0.81% (31 December 2022: 1.14%)**

|     |                |     |                 |                       |          |            |       |
|-----|----------------|-----|-----------------|-----------------------|----------|------------|-------|
| GBP | 3,162,808,921  | USD | (4,005,093,402) | HSBC Bank             | 3/1/2024 | 26,854,251 | 0.13% |
| GBP | 1,646,239,513  | USD | (2,084,647,911) | UBS AG                | 3/1/2024 | 13,977,616 | 0.07% |
| EUR | 1,069,210,385  | USD | (1,168,237,443) | BNP Paribas           | 3/1/2024 | 12,865,953 | 0.06% |
| JPY | 41,040,937,954 | USD | (279,079,941)   | JPMorgan Chase Bank   | 5/1/2024 | 12,123,604 | 0.06% |
| EUR | 958,345,011    | USD | (1,047,104,051) | UBS AG                | 3/1/2024 | 11,531,895 | 0.06% |
| CHF | 330,881,941    | USD | (381,876,155)   | Toronto-Dominion Bank | 4/1/2024 | 11,299,797 | 0.05% |
| CHF | 330,881,941    | USD | (381,876,155)   | UBS AG                | 4/1/2024 | 11,299,797 | 0.05% |
| GBP | 892,250,865    | USD | (1,129,865,301) | Toronto-Dominion Bank | 3/1/2024 | 7,575,775  | 0.04% |
| GBP | 530,000,000    | USD | (669,208,740)   | HSBC Bank             | 3/1/2024 | 6,435,066  | 0.03% |
| GBP | 530,000,000    | USD | (669,710,650)   | Morgan Stanley        | 3/1/2024 | 5,933,156  | 0.03% |
| GBP | 530,000,000    | USD | (669,971,410)   | Toronto-Dominion Bank | 3/1/2024 | 5,672,396  | 0.03% |
| GBP | 530,000,000    | USD | (670,109,740)   | Royal Bank of Canada  | 3/1/2024 | 5,534,066  | 0.03% |
| GBP | 530,000,000    | USD | (670,158,500)   | Morgan Stanley        | 3/1/2024 | 5,485,306  | 0.03% |
| GBP | 530,000,000    | USD | (670,347,710)   | Morgan Stanley        | 3/1/2024 | 5,296,096  | 0.03% |
| GBP | 530,000,000    | USD | (670,553,350)   | Toronto-Dominion Bank | 3/1/2024 | 5,090,456  | 0.02% |
| EUR | 340,049,530    | USD | (371,543,897)   | Toronto-Dominion Bank | 3/1/2024 | 4,091,862  | 0.02% |

| Currency | Buy Amount     | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|----------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| GBP      | 530,000,000    | USD      | (671,988,060)   | Morgan Stanley                | 3/1/2024        | 3,655,746                              | 0.02%                 |
| JPY      | 12,141,565,550 | USD      | (82,562,743)    | Toronto-Dominion Bank         | 5/1/2024        | 3,587,016                              | 0.02%                 |
| GBP      | 530,000,000    | USD      | (673,209,180)   | Morgan Stanley                | 3/1/2024        | 2,434,626                              | 0.01%                 |
| GBP      | 534,000,000    | USD      | (678,667,008)   | Royal Bank of Canada          | 2/2/2024        | 2,198,380                              | 0.01%                 |
| GBP      | 534,000,000    | USD      | (678,823,470)   | UBS AG                        | 2/2/2024        | 2,041,918                              | 0.01%                 |
| GBP      | 205,218,367    | USD      | (259,874,790)   | State Street Bank & Trust Co. | 3/1/2024        | 1,737,509                              | 0.01%                 |
| GBP      | 534,000,000    | USD      | (679,307,274)   | Toronto-Dominion Bank         | 2/2/2024        | 1,558,114                              | 0.01%                 |
| GBP      | 288,818,458    | USD      | (366,800,308)   | HSBC Bank                     | 3/1/2024        | 1,385,356                              | 0.01%                 |
| GBP      | 534,000,000    | USD      | (679,734,474)   | Toronto-Dominion Bank         | 2/2/2024        | 1,130,914                              | 0.01%                 |
| GBP      | 534,000,000    | USD      | (679,735,008)   | Royal Bank of Canada          | 2/2/2024        | 1,130,380                              | 0.01%                 |
| EUR      | 87,665,441     | USD      | (95,785,277)    | State Street Bank & Trust Co. | 3/1/2024        | 1,054,364                              | 0.00%                 |
| GBP      | 534,000,000    | USD      | (679,891,470)   | UBS AG                        | 2/2/2024        | 973,918                                | 0.00%                 |
| GBP      | 102,609,184    | USD      | (129,937,396)   | State Street Bank & Trust Co. | 3/1/2024        | 868,754                                | 0.00%                 |
| GBP      | 102,609,183    | USD      | (129,939,242)   | BNP Paribas                   | 3/1/2024        | 866,907                                | 0.00%                 |
| GBP      | 534,000,000    | USD      | (679,999,872)   | Royal Bank of Canada          | 2/2/2024        | 865,516                                | 0.00%                 |
| CHF      | 23,366,490     | USD      | (26,968,170)    | BNP Paribas                   | 4/1/2024        | 797,449                                | 0.00%                 |
| GBP      | 534,000,000    | USD      | (680,265,270)   | Morgan Stanley                | 2/2/2024        | 600,118                                | 0.00%                 |
| JPY      | 1,769,521,076  | USD      | (12,032,115)    | UBS AG                        | 5/1/2024        | 523,417                                | 0.00%                 |
| GBP      | 534,000,000    | USD      | (680,429,208)   | Royal Bank of Canada          | 2/2/2024        | 436,180                                | 0.00%                 |
| GBP      | 41,825,279     | USD      | (52,963,978)    | Toronto-Dominion Bank         | 3/1/2024        | 354,872                                | 0.00%                 |
| USD      | 681,010,200    | GBP      | (534,000,000)   | UBS AG                        | 3/1/2024        | 267,196                                | 0.00%                 |
| GBP      | 137,800,139    | USD      | (175,532,849)   | BNP Paribas                   | 2/2/2024        | 166,299                                | 0.00%                 |
| CHF      | 3,779,888      | USD      | (4,339,437)     | State Street Bank & Trust Co. | 4/1/2024        | 152,078                                | 0.00%                 |
| EUR      | 953,140,795    | USD      | (1,054,119,390) | Toronto-Dominion Bank         | 2/2/2024        | 124,443                                | 0.00%                 |
| EUR      | 855,382,765    | USD      | (946,004,581)   | UBS AG                        | 2/2/2024        | 111,679                                | 0.00%                 |
| JPY      | 33,421,385,845 | USD      | (238,109,929)   | JPMorgan Chase Bank           | 2/2/2024        | 109,910                                | 0.00%                 |
| GBP      | 5,415,936      | USD      | (6,795,413)     | JPMorgan Chase Bank           | 3/1/2024        | 108,820                                | 0.00%                 |
| GBP      | 5,460,763      | USD      | (6,855,010)     | State Street Bank & Trust Co. | 3/1/2024        | 106,368                                | 0.00%                 |
| JPY      | 667,500,017    | USD      | (4,637,926)     | JPMorgan Chase Bank           | 5/1/2024        | 98,281                                 | 0.00%                 |
| GBP      | 10,448,612     | USD      | (13,223,502)    | Toronto-Dominion Bank         | 3/1/2024        | 96,385                                 | 0.00%                 |
| CHF      | 224,111,025    | USD      | (267,078,318)   | BNP Paribas                   | 2/2/2024        | 83,416                                 | 0.00%                 |
| CHF      | 224,111,025    | USD      | (267,078,318)   | Toronto-Dominion Bank         | 2/2/2024        | 83,416                                 | 0.00%                 |
| EUR      | 635,427,196    | USD      | (702,746,259)   | BNP Paribas                   | 2/2/2024        | 82,962                                 | 0.00%                 |
| CHF      | 220,766,084    | USD      | (263,092,074)   | UBS AG                        | 2/2/2024        | 82,171                                 | 0.00%                 |
| GBP      | 8,853,587      | USD      | (11,204,825)    | UBS AG                        | 3/1/2024        | 81,724                                 | 0.00%                 |
| GBP      | 6,048,057      | USD      | (7,629,173)     | Bank of America               | 3/1/2024        | 80,887                                 | 0.00%                 |
| JPY      | 23,129,182,421 | USD      | (164,782,718)   | Toronto-Dominion Bank         | 2/2/2024        | 76,697                                 | 0.00%                 |
| GBP      | 3,586,903,053  | USD      | (4,573,330,088) | HSBC Bank                     | 2/2/2024        | 74,664                                 | 0.00%                 |
| GBP      | 3,649,490      | USD      | (4,590,372)     | JPMorgan Chase Bank           | 3/1/2024        | 61,996                                 | 0.00%                 |
| GBP      | 2,821,916      | USD      | (3,545,941)     | State Street Bank & Trust Co. | 3/1/2024        | 51,437                                 | 0.00%                 |
| EUR      | 1,800,449      | USD      | (1,945,265)     | State Street Bank & Trust Co. | 3/1/2024        | 43,602                                 | 0.00%                 |
| JPY      | 143,300,025    | USD      | (975,459)       | HSBC Bank                     | 5/1/2024        | 41,318                                 | 0.00%                 |
| GBP      | 3,637,463      | USD      | (4,596,640)     | BNP Paribas                   | 3/1/2024        | 40,397                                 | 0.00%                 |
| EUR      | 9,097,296      | USD      | (10,010,082)    | JPMorgan Chase Bank           | 3/1/2024        | 39,247                                 | 0.00%                 |
| CHF      | 699,498        | USD      | (797,475)       | State Street Bank & Trust Co. | 4/1/2024        | 33,715                                 | 0.00%                 |
| GBP      | 1,208,079,210  | USD      | (1,540,310,657) | Toronto-Dominion Bank         | 2/2/2024        | 25,147                                 | 0.00%                 |
| GBP      | 2,303,534      | USD      | (2,912,786)     | State Street Bank & Trust Co. | 3/1/2024        | 23,758                                 | 0.00%                 |
| GBP      | 1,757,805      | USD      | (2,217,677)     | JPMorgan Chase Bank           | 3/1/2024        | 23,172                                 | 0.00%                 |
| CHF      | 475,177        | USD      | (543,583)       | State Street Bank & Trust Co. | 4/1/2024        | 21,054                                 | 0.00%                 |
| GBP      | 966,585,653    | USD      | (1,232,404,440) | UBS AG                        | 2/2/2024        | 20,120                                 | 0.00%                 |
| USD      | 16,287,340     | GBP      | (12,761,303)    | State Street Bank & Trust Co. | 3/1/2024        | 19,236                                 | 0.00%                 |
| EUR      | 872,337        | USD      | (944,732)       | State Street Bank & Trust Co. | 3/1/2024        | 18,895                                 | 0.00%                 |
| CHF      | 801,611        | USD      | (936,428)       | State Street Bank & Trust Co. | 4/1/2024        | 16,100                                 | 0.00%                 |
| EUR      | 1,131,348      | USD      | (1,236,137)     | State Street Bank & Trust Co. | 3/1/2024        | 13,607                                 | 0.00%                 |
| EUR      | 1,961,367      | USD      | (2,153,435)     | BNP Paribas                   | 3/1/2024        | 13,189                                 | 0.00%                 |
| EUR      | 73,622,804     | USD      | (81,421,933)    | BNP Paribas                   | 2/2/2024        | 10,304                                 | 0.00%                 |
| GBP      | 13,482,712     | USD      | (17,177,541)    | JPMorgan Chase Bank           | 3/1/2024        | 10,215                                 | 0.00%                 |
| EUR      | 1,924,962      | USD      | (2,116,475)     | State Street Bank & Trust Co. | 3/1/2024        | 9,935                                  | 0.00%                 |
| CHF      | 213,649        | USD      | (244,423)       | State Street Bank & Trust Co. | 4/1/2024        | 9,449                                  | 0.00%                 |
| EUR      | 1,720,894      | USD      | (1,891,873)     | HSBC Bank                     | 3/1/2024        | 9,112                                  | 0.00%                 |
| CHF      | 1,589,835      | USD      | (1,880,923)     | BNP Paribas                   | 4/1/2024        | 8,225                                  | 0.00%                 |
| CHF      | 306,180        | USD      | (356,063)       | State Street Bank & Trust Co. | 4/1/2024        | 7,761                                  | 0.00%                 |
| CHF      | 18,302,497     | USD      | (21,811,228)    | BNP Paribas                   | 2/2/2024        | 7,096                                  | 0.00%                 |
| CHF      | 183,303        | USD      | (210,822)       | BNP Paribas                   | 4/1/2024        | 6,991                                  | 0.00%                 |
| JPY      | 53,999,986     | USD      | (376,499)       | HSBC Bank                     | 5/1/2024        | 6,655                                  | 0.00%                 |
| GBP      | 347,854,927    | USD      | (443,519,554)   | State Street Bank & Trust Co. | 2/2/2024        | 5,502                                  | 0.00%                 |
| JPY      | 1,467,107,054  | USD      | (10,452,101)    | State Street Bank & Trust Co. | 2/2/2024        | 5,096                                  | 0.00%                 |
| USD      | 889,153        | EUR      | (800,491)       | BNP Paribas                   | 3/1/2024        | 4,891                                  | 0.00%                 |
| CHF      | 98,312         | USD      | (112,056)       | JPMorgan Chase Bank           | 4/1/2024        | 4,765                                  | 0.00%                 |
| JPY      | 279,299,954    | USD      | (1,977,385)     | State Street Bank & Trust Co. | 5/1/2024        | 4,371                                  | 0.00%                 |

| Currency | Buy Amount    | Currency | (Sell) Amount    | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|---------------|----------|------------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 680,749       | EUR      | (612,962)        | BNP Paribas                   | 3/1/2024        | 3,641                                  | 0.00%                 |
| JPY      | 24,700,032    | USD      | (173,097)        | State Street Bank & Trust Co. | 5/1/2024        | 2,161                                  | 0.00%                 |
| JPY      | 86,799,987    | USD      | (614,176)        | State Street Bank & Trust Co. | 5/1/2024        | 1,708                                  | 0.00%                 |
| JPY      | 6,000,028     | USD      | (41,141)         | State Street Bank & Trust Co. | 5/1/2024        | 1,432                                  | 0.00%                 |
| USD      | 4,572,584,012 | GBP      | (3,586,903,053)  | HSBC Bank                     | 3/1/2024        | 1,315                                  | 0.00%                 |
| JPY      | 2,999,991     | USD      | (20,677)         | State Street Bank & Trust Co. | 5/1/2024        | 610                                    | 0.00%                 |
| USD      | 1,540,059,377 | GBP      | (1,208,079,210)  | Toronto-Dominion Bank         | 3/1/2024        | 443                                    | 0.00%                 |
| CHF      | 12,965        | USD      | (14,984)         | State Street Bank & Trust Co. | 4/1/2024        | 422                                    | 0.00%                 |
| USD      | 1,232,203,390 | GBP      | (966,585,653)    | UBS AG                        | 3/1/2024        | 354                                    | 0.00%                 |
| USD      | 39,486        | CHF      | (33,020)         | State Street Bank & Trust Co. | 4/1/2024        | 249                                    | 0.00%                 |
| JPY      | 3,000,008     | USD      | (21,114)         | HSBC Bank                     | 5/1/2024        | 173                                    | 0.00%                 |
| USD      | 701,924,652   | EUR      | (635,427,196)    | BNP Paribas                   | 3/1/2024        | (86)                                   | (0.00%)               |
| USD      | 750,107       | EUR      | (678,263)        | State Street Bank & Trust Co. | 2/2/2024        | (102)                                  | (0.00%)               |
| USD      | 944,898,571   | EUR      | (855,382,765)    | UBS AG                        | 3/1/2024        | (116)                                  | (0.00%)               |
| USD      | 1,052,886,979 | EUR      | (953,140,795)    | Toronto-Dominion Bank         | 3/1/2024        | (129)                                  | (0.00%)               |
| USD      | 425,949       | CHF      | (357,431)        | State Street Bank & Trust Co. | 2/2/2024        | (143)                                  | (0.00%)               |
| USD      | 5,466,361     | GBP      | (4,287,386)      | State Street Bank & Trust Co. | 2/2/2024        | (179)                                  | (0.00%)               |
| USD      | 27,891        | JPY      | (3,999,969)      | JPMorgan Chase Bank           | 5/1/2024        | (491)                                  | (0.00%)               |
| JPY      | 151,560,208   | USD      | (1,075,880)      | Toronto-Dominion Bank         | 5/1/2024        | (493)                                  | (0.00%)               |
| USD      | 32,093        | JPY      | (4,600,039)      | State Street Bank & Trust Co. | 5/1/2024        | (546)                                  | (0.00%)               |
| USD      | 126,013       | JPY      | (17,899,983)     | BNP Paribas                   | 5/1/2024        | (995)                                  | (0.00%)               |
| JPY      | 470,999,924   | USD      | (3,343,485)      | Toronto-Dominion Bank         | 5/1/2024        | (1,533)                                | (0.00%)               |
| USD      | 40,984        | JPY      | (6,000,056)      | JPMorgan Chase Bank           | 5/1/2024        | (1,589)                                | (0.00%)               |
| USD      | 54,593        | JPY      | (7,999,994)      | BNP Paribas                   | 5/1/2024        | (2,170)                                | (0.00%)               |
| USD      | 175,371       | CHF      | (149,892)        | State Street Bank & Trust Co. | 4/1/2024        | (2,741)                                | (0.00%)               |
| USD      | 109,999       | CHF      | (95,858)         | State Street Bank & Trust Co. | 4/1/2024        | (3,906)                                | (0.00%)               |
| USD      | 103,592       | CHF      | (90,570)         | State Street Bank & Trust Co. | 4/1/2024        | (4,029)                                | (0.00%)               |
| USD      | 1,557,794     | EUR      | (1,414,017)      | JPMorgan Chase Bank           | 3/1/2024        | (4,200)                                | (0.00%)               |
| USD      | 122,178       | CHF      | (106,372)        | BNP Paribas                   | 4/1/2024        | (4,221)                                | (0.00%)               |
| USD      | 179,769       | JPY      | (26,000,006)     | JPMorgan Chase Bank           | 5/1/2024        | (4,713)                                | (0.00%)               |
| USD      | 2,130,961     | EUR      | (1,934,283)      | JPMorgan Chase Bank           | 3/1/2024        | (5,746)                                | (0.00%)               |
| USD      | 273,732       | EUR      | (253,547)        | Toronto-Dominion Bank         | 3/1/2024        | (6,348)                                | (0.00%)               |
| USD      | 488,510       | CHF      | (418,180)        | State Street Bank & Trust Co. | 4/1/2024        | (8,399)                                | (0.00%)               |
| USD      | 4,259,314     | GBP      | (3,349,426)      | State Street Bank & Trust Co. | 3/1/2024        | (10,533)                               | (0.00%)               |
| USD      | 962,971       | EUR      | (881,624)        | BNP Paribas                   | 3/1/2024        | (10,915)                               | (0.00%)               |
| USD      | 743,013       | CHF      | (635,065)        | State Street Bank & Trust Co. | 4/1/2024        | (11,614)                               | (0.00%)               |
| USD      | 348,418       | JPY      | (51,000,005)     | State Street Bank & Trust Co. | 5/1/2024        | (13,450)                               | (0.00%)               |
| USD      | 5,571,881     | GBP      | (4,381,598)      | State Street Bank & Trust Co. | 3/1/2024        | (13,779)                               | (0.00%)               |
| USD      | 631,915       | EUR      | (586,225)        | JPMorgan Chase Bank           | 3/1/2024        | (15,659)                               | (0.00%)               |
| USD      | 4,474,317     | GBP      | (3,522,596)      | State Street Bank & Trust Co. | 3/1/2024        | (16,287)                               | (0.00%)               |
| USD      | 2,830,736     | GBP      | (2,234,426)      | State Street Bank & Trust Co. | 3/1/2024        | (17,709)                               | (0.00%)               |
| GBP      | 4,497,588     | USD      | (5,751,596)      | BNP Paribas                   | 3/1/2024        | (18,073)                               | (0.00%)               |
| CHF      | 2,413,310     | USD      | (2,885,875)      | State Street Bank & Trust Co. | 4/1/2024        | (18,219)                               | (0.00%)               |
| USD      | 4,144,277     | EUR      | (3,769,272)      | JPMorgan Chase Bank           | 3/1/2024        | (19,450)                               | (0.00%)               |
| USD      | 950,748       | EUR      | (883,986)        | JPMorgan Chase Bank           | 3/1/2024        | (25,747)                               | (0.00%)               |
| GBP      | 12,244,377    | USD      | (15,636,388)     | Toronto-Dominion Bank         | 3/1/2024        | (27,261)                               | (0.00%)               |
| USD      | 262,301,532   | CHF      | (220,766,084)    | UBS AG                        | 4/1/2024        | (27,428)                               | (0.00%)               |
| USD      | 266,275,798   | CHF      | (224,111,025)    | BNP Paribas                   | 4/1/2024        | (27,844)                               | (0.00%)               |
| USD      | 266,275,798   | CHF      | (224,111,025)    | Toronto-Dominion Bank         | 4/1/2024        | (27,844)                               | (0.00%)               |
| USD      | 2,241,043     | EUR      | (2,065,316)      | BNP Paribas                   | 3/1/2024        | (40,409)                               | (0.00%)               |
| USD      | 1,410,028     | CHF      | (1,221,723)      | State Street Bank & Trust Co. | 4/1/2024        | (41,705)                               | (0.00%)               |
| EUR      | 8,313,900     | USD      | (9,233,534)      | Toronto-Dominion Bank         | 3/1/2024        | (49,583)                               | (0.00%)               |
| USD      | 164,060,026   | JPY      | (23,129,182,421) | Toronto-Dominion Bank         | 5/1/2024        | (51,719)                               | (0.00%)               |
| USD      | 1,180,170     | JPY      | (174,116,422)    | UBS AG                        | 5/1/2024        | (55,263)                               | (0.00%)               |
| USD      | 2,394,351     | CHF      | (2,069,679)      | JPMorgan Chase Bank           | 4/1/2024        | (64,980)                               | (0.00%)               |
| USD      | 6,379,757     | EUR      | (5,840,343)      | State Street Bank & Trust Co. | 3/1/2024        | (71,779)                               | (0.00%)               |
| USD      | 237,064,731   | JPY      | (33,421,385,845) | JPMorgan Chase Bank           | 5/1/2024        | (74,733)                               | (0.00%)               |
| USD      | 2,018,026     | CHF      | (1,762,155)      | State Street Bank & Trust Co. | 4/1/2024        | (75,884)                               | (0.00%)               |
| GBP      | 37,077,215    | USD      | (47,343,673)     | State Street Bank & Trust Co. | 3/1/2024        | (77,653)                               | (0.00%)               |
| USD      | 5,780,476     | EUR      | (5,305,756)      | BNP Paribas                   | 3/1/2024        | (80,528)                               | (0.00%)               |
| USD      | 4,070,715     | EUR      | (3,762,436)      | JPMorgan Chase Bank           | 3/1/2024        | (85,461)                               | (0.00%)               |
| USD      | 14,260,613    | GBP      | (11,261,345)     | State Street Bank & Trust Co. | 3/1/2024        | (95,346)                               | (0.00%)               |
| USD      | 4,995,524     | EUR      | (4,623,764)      | Morgan Stanley                | 3/1/2024        | (112,118)                              | (0.00%)               |
| USD      | 5,836,402     | EUR      | (5,408,142)      | JPMorgan Chase Bank           | 3/1/2024        | (137,702)                              | (0.00%)               |
| USD      | 12,313,686    | GBP      | (9,774,582)      | BNP Paribas                   | 3/1/2024        | (146,948)                              | (0.00%)               |
| USD      | 175,503,635   | GBP      | (137,800,139)    | BNP Paribas                   | 3/1/2024        | (163,932)                              | (0.00%)               |
| USD      | 11,648,388    | CHF      | (9,998,848)      | State Street Bank & Trust Co. | 4/1/2024        | (232,909)                              | (0.00%)               |
| USD      | 27,908,053    | GBP      | (22,079,442)     | BNP Paribas                   | 3/1/2024        | (238,812)                              | (0.00%)               |
| GBP      | 534,000,000   | USD      | (681,118,068)    | UBS AG                        | 2/2/2024        | (252,680)                              | (0.00%)               |
| USD      | 11,696,131    | CHF      | (10,134,604)     | State Street Bank & Trust Co. | 4/1/2024        | (346,480)                              | (0.00%)               |

| Currency  | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty          | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------|----------|------------------|-----------------------|--------------------|--|--------------------------|
| USD   | 680,316,000   | GBP      | (534,000,000)    | Royal Bank of Canada  | 3/1/2024           | (427,004)                                    | (0.00%)                  |
| USD   | 26,742,686    | GBP      | (21,346,052)     | JPMorgan Chase Bank   | 3/1/2024           | (469,253)                                    | (0.00%)                  |
| USD   | 680,155,800   | GBP      | (534,000,000)    | Morgan Stanley        | 3/1/2024           | (587,204)                                    | (0.00%)                  |
| USD   | 679,888,800   | GBP      | (534,000,000)    | Royal Bank of Canada  | 3/1/2024           | (854,204)                                    | (0.00%)                  |
| USD   | 679,782,000   | GBP      | (534,000,000)    | UBS AG                | 3/1/2024           | (961,004)                                    | (0.00%)                  |
| USD   | 679,621,800   | GBP      | (534,000,000)    | Royal Bank of Canada  | 3/1/2024           | (1,121,204)                                  | (0.01%)                  |
| USD   | 679,621,800   | GBP      | (534,000,000)    | Toronto-Dominion Bank | 3/1/2024           | (1,121,204)                                  | (0.01%)                  |
| USD   | 679,194,600   | GBP      | (534,000,000)    | Toronto-Dominion Bank | 3/1/2024           | (1,548,404)                                  | (0.01%)                  |
| USD   | 678,714,000   | GBP      | (534,000,000)    | UBS AG                | 3/1/2024           | (2,029,004)                                  | (0.01%)                  |
| USD   | 678,553,800   | GBP      | (534,000,000)    | Royal Bank of Canada  | 3/1/2024           | (2,189,204)                                  | (0.01%)                  |
|   |               |          |                  |                       |                    | <b>167,725,808</b>                           | <b>0.81%</b>             |
| <b>Total OTC Financial Derivative Instruments</b> |               |          |                  |                       |                    | <b>9,790,957</b>                             | <b>0.05%</b>             |
| <b>Total Investments</b>                          |               |          |                  |                       |                    | <b>20,483,906,740</b>                        | <b>98.67%</b>            |

|                                     | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------------|-------------------------------|--------------------------|
| <b>Other Assets and Liabilities</b> | <b>275,139,002</b>            | <b>1.33%</b>             |
| <b>Net Assets</b>                   | <b>20,759,045,742</b>         | <b>100.00%</b>           |

| Analysis of Total Assets |   | US Dollars (\$)       | % of Total<br>Assets |
|--------------------------|---|-----------------------|----------------------|
| (a)                      | Transferable securities admitted to an official stock exchange listing  | 14,922,283,641        | 70.34%               |
| (b)                      | Transferable securities dealt in on another regulated market  | 4,966,556,830         | 23.41%               |
| (c)                      | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 608,478,319           | 2.87%                |
| (d)                      | Total Financial Derivative Instruments dealt in on a regulated market   | 517,399               | 0.00%                |
| (e)                      | Total OTC Financial Derivative Instruments  | 198,760,935           | 0.94%                |
| (f)                      | Other assets  | 517,707,740           | 2.44%                |
| <b>Total Assets</b>      |   | <b>21,214,304,864</b> | <b>100.00%</b>       |

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 31 December 2023.

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 20,497,318,790                               | 18,393,887,030                               |
| Financial Derivative Instruments  | 3,17  | 199,278,334                                  | 243,836,538                                  |
| Cash  | 3     | 185,823,900                                  | 149,694,710                                  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 153,520,620                                  | 107,165,114                                  |
| Capital Shares Issued   |       | 49,740,474                                   | 25,212,166                                   |
| Investments Sold  |       | 127,495,217                                  | 125,248,062                                  |
| Margin Cash Due from Broker   | 3     | 1,110,922                                    | 2,317,431                                    |
| Cash Collateral   |       | —  | 1,000,000                                    |
| Other Receivables   |       | 16,607                                       | 17,107                                       |
| <b>Total Current Assets</b>   |       | <b>21,214,304,864</b>                        | <b>19,048,378,158</b>                        |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Transferable Securities   | 3,17  | 23,715,758                                   | 25,308,487                                   |
| Financial Derivative Instruments  | 3,17  | 188,974,626                                  | 277,346,781                                  |
| Bank Overdraft  |       | 2,808  | 2,715  |
| Unrealised Depreciation on Spot Currency Contracts  |       | 3,502,994                                    | 252,120                                      |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 210,867,490                                  | 155,869,875                                  |
| Income Distribution Payable   |       | 9,399,659                                    | 6,572,556                                    |
| Capital Shares Redeemed   |       | 15,824,092                                   | 6,220,467                                    |
| Margin Cash Due to Broker   | 3     | 583,126                                      | —  |
| Management Fees Payable   | 12    | 2,388,500                                    | 2,230,622                                    |
| Other Payables  |       | 69   | —  |
| <b>Total Current Liabilities</b>  |       | <b>455,259,122</b>                           | <b>473,803,623</b>                           |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>20,759,045,742</b>                        | <b>18,574,574,535</b>                        |

## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>CHF Hedged Acc</b>                        |                           |                           |                           |
| US (\$) Equivalent                           | 490,699,480               | 468,532,029               | 580,724,862               |
| Net Assets                                   | 412,997,217               | 433,485,833               | 529,127,458               |
| Number of Shares Outstanding                 | 3,514,987                 | 3,782,954                 | 3,902,681                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>117.50</b>             | <b>114.59</b>             | <b>135.58</b>             |
| <b>CHF Hedged Dist<sup>2</sup></b>           |                           |                           |                           |
| US (\$) Equivalent                           | 52,639,139                | 53,511,711                | 31,962,471                |
| Net Assets                                   | 44,303,731                | 49,509,035                | 29,122,605                |
| Number of Shares Outstanding                 | 552,425                   | 617,740                   | 302,023                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>80.20</b>              | <b>80.15</b>              | <b>96.43</b>              |
| <b>Institutional Plus CHF Hedged Acc</b>     |                           |                           |                           |
| US (\$) Equivalent                           | 271,610,061               | 878,981,027               | 712,327,974               |
| Net Assets                                   | 228,600,608               | 813,233,246               | 649,037,634               |
| Number of Shares Outstanding                 | 2,433,125                 | 8,877,740                 | 5,991,758                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>93.95</b>              | <b>91.60</b>              | <b>108.32</b>             |
| <b>EUR Hedged Acc</b>                        |                           |                           |                           |
| US (\$) Equivalent                           | 1,837,127,424             | 1,639,295,343             | 2,226,647,026             |
| Net Assets                                   | 1,663,085,559             | 1,535,999,409             | 1,958,008,304             |
| Number of Shares Outstanding                 | 17,221,241                | 16,651,809                | 18,030,873                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>96.57</b>              | <b>92.24</b>              | <b>108.59</b>             |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share (continued)

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Hedged Dist<sup>2</sup></b>           |                           |                           |                           |
| US (\$) Equivalent                           | 89,392,759                | 56,646,991                | 44,632,116                |
| Net Assets                                   | 80,924,058                | 53,077,528                | 39,247,376                |
| Number of Shares Outstanding                 | 981,015                   | 657,422                   | 406,026                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>82.49</b>              | <b>80.74</b>              | <b>96.66</b>              |
| <b>Institutional Plus EUR Hedged Acc</b>     |                           |                           |                           |
| US (\$) Equivalent                           | 842,553,031               | 770,617,499               | 1,713,084,493             |
| Net Assets                                   | 762,733,037               | 722,059,041               | 1,506,405,651             |
| Number of Shares Outstanding                 | 7,341,257                 | 7,279,682                 | 12,906,123                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>103.90</b>             | <b>99.19</b>              | <b>116.72</b>             |
| <b>GBP Hedged Acc</b>                        |                           |                           |                           |
| US (\$) Equivalent                           | 10,552,399,735            | 9,694,894,247             | 12,049,942,436            |
| Net Assets                                   | 8,277,690,575             | 8,059,601,367             | 8,896,557,899             |
| Number of Shares Outstanding                 | 55,703,200                | 57,574,404                | 54,620,137                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>148.60</b>             | <b>139.99</b>             | <b>162.88</b>             |
| <b>GBP Hedged Dist</b>                       |                           |                           |                           |
| US (\$) Equivalent                           | 1,100,132,380             | 965,271,025               | 1,214,698,884             |
| Net Assets                                   | 862,984,313               | 802,453,278               | 896,820,795               |
| Number of Shares Outstanding                 | 7,158,030                 | 6,896,039                 | 6,510,784                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>120.56</b>             | <b>116.36</b>             | <b>137.74</b>             |
| <b>Institutional Plus GBP Hedged Acc</b>     |                           |                           |                           |
| US (\$) Equivalent                           | 2,838,540,916             | 1,736,033,896             | 1,711,310,066             |
| Net Assets                                   | 2,226,655,924             | 1,443,207,198             | 1,263,472,350             |
| Number of Shares Outstanding                 | 20,199,052                | 13,905,126                | 10,467,990                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>110.24</b>             | <b>103.79</b>             | <b>120.70</b>             |
| <b>Institutional Plus GBP Hedged Dist</b>    |                           |                           |                           |
| US (\$) Equivalent                           | 196,009,115               | 309,304,474               | 524,914,890               |
| Net Assets                                   | 153,756,761               | 257,132,332               | 387,548,383               |
| Number of Shares Outstanding                 | 1,648,554                 | 2,856,091                 | 3,636,422                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>93.27</b>              | <b>90.03</b>              | <b>106.57</b>             |
| <b>Institutional Plus JPY Hedged Acc</b>     |                           |                           |                           |
| US (\$) Equivalent                           | 411,516,414               | 271,713,852               | 201,436,013               |
| Net Assets                                   | 58,015,584,046            | 35,851,284,202            | 23,196,364,077            |
| Number of Shares Outstanding                 | 6,470,691                 | 4,037,699                 | 2,206,432                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>8,965.90</b>           | <b>8,879.14</b>           | <b>10,513.07</b>          |
| <b>USD Hedged Acc</b>                        |                           |                           |                           |
| Net Assets                                   | 1,602,266,526             | 1,204,564,933             | 1,791,681,322             |
| Number of Shares Outstanding                 | 10,344,831                | 8,330,481                 | 10,780,566                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>154.89</b>             | <b>144.60</b>             | <b>166.20</b>             |
| <b>USD Hedged Dist<sup>2</sup></b>           |                           |                           |                           |
| Net Assets                                   | 32,795,867                | 29,708,832                | 14,835,294                |
| Number of Shares Outstanding                 | 376,302                   | 356,328                   | 152,240                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>87.15</b>              | <b>83.37</b>              | <b>97.45</b>              |
| <b>Investor USD Hedged</b>                   |                           |                           |                           |
| Net Assets                                   | 36,637,099                | 31,920,951                | 38,261,355                |
| Number of Shares Outstanding                 | 322,640                   | 301,109                   | 314,014                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>113.55</b>             | <b>106.01</b>             | <b>121.85</b>             |
| <b>Institutional Plus USD Hedged Acc</b>     |                           |                           |                           |
| Net Assets                                   | 399,045,985               | 460,950,746               | 529,343,140               |
| Number of Shares Outstanding                 | 3,490,662                 | 4,321,234                 | 4,319,652                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>114.32</b>             | <b>106.67</b>             | <b>122.54</b>             |
| <b>Institutional Plus USD Hedged Dist</b>    |                           |                           |                           |
| Net Assets                                   | 5,679,811                 | 2,626,979                 | 33,028,971                |
| Number of Shares Outstanding                 | 58,550                    | 28,312                    | 304,567                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>97.01</b>              | <b>92.79</b>              | <b>108.45</b>             |

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 The share class launched on 21 January 2021.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 520,426,526                                       | 357,719,306                                       |
| Other Income                                 |       | 667,442   | 1,410,809   |
| Net Gain/(Loss) on Financial Instruments     |       | 1,557,767,696                                     | (5,514,599,261)                                   |
| <b>Total Investment Income/(Loss)</b>        |       | <b>2,078,861,664</b>                              | <b>(5,155,469,146)</b>                            |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 27,422,675  | 27,733,179  |
| Transaction Fees and Commissions             |       | 14,362  | 25,677  |
| Other Expenses                               |       | 50  | 50  |
| <b>Total Expenses</b>                        |       | <b>27,437,087</b>                                 | <b>27,758,906</b>                                 |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 145,016   | 458,003   |
| Distribution                                 | 6     | 34,720,588  | 25,192,220  |
| <b>Total Finance Costs</b>                   |       | <b>34,865,604</b>                                 | <b>25,650,223</b>                                 |
| <b>Net Investment Income/(Loss)</b>          |       | <b>2,016,558,973</b>                              | <b>(5,208,878,275)</b>                            |
| Taxation                                     | 5     | (1,341,282)                                       | (1,412,391)                                       |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>2,015,217,691</b>                              | <b>(5,210,290,666)</b>                            |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 2,015,217,691                                     | (5,210,290,666)                                   |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 6,154,903,699                                     | 6,241,720,183                                     |
| Redemptions   | (5,985,650,183)                                   | (5,875,686,295)                                   |
| Total Capital Transactions                            | 169,253,516                                       | 366,033,888                                       |
| Total Increase/(Decrease) for the Year                | 2,184,471,207                                     | (4,844,256,778)                                   |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 18,574,574,535                                    | 23,418,831,313                                    |
| <b>End of Year</b>                                    | <b>20,759,045,742</b>                             | <b>18,574,574,535</b>                             |

# Vanguard Global Corporate Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Global Aggregate Float Adjusted Corporate Index Hedged, a market-weighted index of global corporate fixed income investments with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept central banks – including the Federal Reserve, the European Central Bank and the Bank of England – raising interest rates in the first part of 2023 but through less aggressive hikes than in parts of 2022.
- The fund's benchmark, which is hedged to the US dollar, returned 9.10% for the 12 months ended 31 December 2023.
- By country, the United States, which has the largest weighting in the index, underperformed the index as a whole. Canada and Japan were also among the laggards. Other index heavyweights including Switzerland, Italy, Spain and the United Kingdom posted double-digit gains.
- There was little difference in performance by sector.
- From a credit-quality perspective, bonds on the bottom rung of the investment-grade ladder performed better than their higher-rated counterparts. By maturity, intermediate- and long-dated bonds outperformed.

All returns cited in this commentary are based in US dollars.

### Benchmark: Bloomberg Global Aggregate Float Adjusted Corporate Index Hedged

|                                    | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|------------------------------------|---|------------|--|
|                                    | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Hedged Acc                     | 4.26%   | —          | -5.20%                                       |
| Benchmark                          | 4.24  | —          | -5.06  |
| Tracking Difference*               | 0.02  |            |  |
| EUR Hedged Acc                     | 6.49%   | —          | -4.27%                                       |
| Benchmark                          | 6.51  | —          | -4.12  |
| Tracking Difference*               | -0.02   |            |  |
| Institutional Plus EUR Hedged Acc  | 6.56%   | 0.33%      | -0.17%                                       |
| Benchmark                          | 6.51  | 0.43       | -0.03  |
| Tracking Difference*               | 0.05  |            |  |
| GBP Hedged Acc                     | 7.98%   | 1.16%      | 0.54%  |
| Benchmark                          | 8.02  | 1.46       | 0.77   |
| Tracking Difference*               | -0.04   |            |  |
| GBP Hedged Dist                    | 7.97%   | —          | -3.30%                                       |
| Benchmark                          | 8.02  | —          | -3.03  |
| Tracking Difference*               | -0.05   |            |  |
| Institutional Plus GBP Hedged Acc  | 8.05%   | 1.23%      | 0.62%  |
| Benchmark                          | 8.02  | 1.46       | 0.77   |
| Tracking Difference*               | 0.03  |            |  |
| Institutional Plus GBP Hedged Dist | 8.04%   | —          | 6.69%  |
| Benchmark                          | 8.02  | —          | 7.01   |
| Tracking Difference*               | 0.02  |            |  |



|                      | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|----------------------|---|------------|--|
|                      | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| USD Hedged Acc       | 9.04%   | 2.32%      | 1.79%  |
| Benchmark            | 9.10  | 2.52       | 1.94   |
| Tracking Difference* | -0.06   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: CHF Hedged Acc, EUR Hedged Acc and GBP Hedged Dist, 21 January 2021; Institutional Plus EUR Hedged Acc, 7 February 2018; GBP Hedged Acc, Institutional Plus GBP Hedged Acc and USD Hedged Acc, 2 November 2017; Institutional Plus GBP Hedged Dist, 29 November 2022.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|                                  | Principal<br>US Dollars (\$) | Cost<br>US Dollars (\$) |                                  | Principal<br>US Dollars (\$) | Proceeds<br>US Dollars (\$) |
|----------------------------------|------------------------------|-------------------------|----------------------------------|------------------------------|-----------------------------|
| <b>Purchases</b>                 |                              |                         | <b>Sales</b>                     |                              |                             |
| US Treasury Note 3.38% 15/5/2033 | 20,435,000                   | 19,733,812              | US Treasury Note 3.38% 15/5/2033 | 20,435,000                   | 19,725,596                  |
| US Treasury Note 3.50% 15/2/2033 | 17,317,000                   | 17,054,488              | US Treasury Note 3.50% 15/2/2033 | 17,317,000                   | 16,999,547                  |
| US Treasury Note 3.88% 15/8/2033 | 12,117,000                   | 11,571,965              | US Treasury Bond 4.00%           |                              |                             |
| US Treasury Bond 4.00%           |                              |                         | 15/11/2052                       | 11,180,500                   | 11,576,281                  |
| 15/11/2052                       | 11,180,500                   | 11,547,818              | US Treasury Note 3.63% 31/5/2028 | 10,492,000                   | 10,312,748                  |
| US Treasury Note 3.63% 31/5/2028 | 10,492,000                   | 10,324,252              | US Treasury Bond 3.63% 15/2/2053 | 10,119,000                   | 9,652,160                   |
| US Treasury Bond 3.63% 15/2/2053 | 10,119,000                   | 9,653,421               | US Treasury Note 3.88%           |                              |                             |
| US Treasury Note 3.88%           |                              |                         | 31/12/2027                       | 9,540,500                    | 9,579,929                   |
| 31/12/2027                       | 9,540,500                    | 9,578,108               | US Treasury Note 4.13%           |                              |                             |
| US Treasury Note 4.00% 29/2/2028 | 8,871,200                    | 8,820,000               | 15/11/2032                       | 8,955,200                    | 9,353,042                   |
| US Treasury Note 5.00% 31/8/2025 | 7,970,000                    | 7,972,986               | US Treasury Note 3.88% 15/8/2033 | 9,548,000                    | 9,099,494                   |
| US Treasury Note 4.13%           |                              |                         | US Treasury Note 4.00% 29/2/2028 | 8,871,200                    | 8,804,737                   |
| 15/11/2032                       | 7,507,200                    | 7,853,901               | US Treasury Note 5.00% 31/8/2025 | 7,970,000                    | 7,956,161                   |
| US Treasury Note 4.63%           |                              |                         | US Treasury Note 3.75% 15/4/2026 | 7,606,000                    | 7,561,035                   |
| 15/11/2026                       | 7,736,000                    | 7,757,795               | US Treasury Note 3.88% 15/1/2026 | 7,520,000                    | 7,499,617                   |
| US Treasury Note 3.75% 15/4/2026 | 7,606,000                    | 7,580,950               | US Treasury Note 4.75% 31/7/2025 | 7,464,000                    | 7,435,555                   |
| US Treasury Note 3.88% 15/1/2026 | 7,520,000                    | 7,532,676               | US Treasury Note 0.13% 15/2/2024 | 7,250,000                    | 6,984,252                   |
| US Treasury Note 4.75% 31/7/2025 | 7,464,000                    | 7,438,628               | US Treasury Note 4.13% 15/6/2026 | 6,430,000                    | 6,359,463                   |
| US Treasury Note 4.38%           |                              |                         | US Treasury Note 4.63%           |                              |                             |
| 30/11/2030                       | 6,860,000                    | 6,893,496               | 15/11/2026                       | 6,147,000                    | 6,172,692                   |
| US Treasury Note 3.75%           |                              |                         | US Treasury Note 3.50% 31/1/2028 | 6,315,500                    | 6,159,906                   |
| 31/12/2030                       | 6,900,000                    | 6,852,563               | US Treasury Note 4.00% 30/6/2028 | 6,144,000                    | 6,120,293                   |
| US Treasury Note 4.13% 15/6/2026 | 6,430,000                    | 6,375,403               | US Treasury Note 4.63%           |                              |                             |
| US Treasury Note 3.50% 31/1/2028 | 6,315,500                    | 6,171,603               | 15/10/2026                       | 5,882,000                    | 5,857,152                   |
| US Treasury Note 4.00% 30/6/2028 | 6,144,000                    | 6,124,755               | US Treasury Note 4.00% 15/2/2026 | 5,700,000                    | 5,665,173                   |
| US Treasury Note 4.63%           |                              |                         |                                  |                              |                             |
| 15/10/2026                       | 5,882,000                    | 5,843,472               |                                  |                              |                             |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Principal    | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|--------------|--------|---------------|-------------------------------|--------------------------|
| <b>Transferable Securities 98.46% (31 December 2022: 98.38%)</b> |              |        |               |                               |                          |
| <b>Fixed Income 98.46% (31 December 2022: 98.38%)</b>            |              |        |               |                               |                          |
| <b>Australia 2.16% (31 December 2022: 2.08%)</b>                 |              |        |               |                               |                          |
| AGI Finance Pty Ltd.   | AUD700,000   | 2.12%  | 24/6/2027     | 433,533                       | 0.01%                    |
| AGI Finance Pty Ltd.   | AUD500,000   | 1.82%  | 23/11/2028    | 291,809                       | 0.01%                    |
| Amcor Finance USA, Inc.  | \$190,000    | 3.63%  | 28/4/2026     | 183,654                       | 0.00%                    |
| Amcor UK Finance plc   | €200,000     | 1.13%  | 23/6/2027     | 205,762                       | 0.00%                    |
| APA Infrastructure Ltd.  | \$345,000    | 4.20%  | 23/3/2025     | 339,821                       | 0.01%                    |
| APA Infrastructure Ltd.  | €100,000     | 2.00%  | 22/3/2027     | 105,521                       | 0.00%                    |
| APA Infrastructure Ltd.  | \$380,000    | 4.25%  | 15/7/2027     | 368,948                       | 0.01%                    |
| APA Infrastructure Ltd.  | €500,000     | 0.75%  | 15/3/2029     | 480,620                       | 0.01%                    |
| APA Infrastructure Ltd.  | £100,000     | 3.50%  | 22/3/2030     | 116,376                       | 0.00%                    |
| APA Infrastructure Ltd.  | €100,000     | 2.00%  | 15/7/2030     | 99,514                        | 0.00%                    |
| APA Infrastructure Ltd.  | £100,000     | 3.13%  | 18/7/2031     | 111,273                       | 0.00%                    |
| APA Infrastructure Ltd.  | €400,000     | 1.25%  | 15/3/2033     | 356,541                       | 0.01%                    |
| APA Infrastructure Ltd.  | \$70,000     | 5.00%  | 23/3/2035     | 66,324                        | 0.00%                    |
| APA Infrastructure Ltd.  | €200,000     | 2.50%  | 15/3/2036     | 188,563                       | 0.00%                    |
| Argentum Netherlands BV for Swiss Re Ltd. ^                      | \$200,000    | 5.63%  | 15/8/2052     | 195,082                       | 0.00%                    |
| Aurizon Finance Pty Ltd.   | AUD400,000   | 3.00%  | 9/3/2028      | 245,600                       | 0.01%                    |
| Aurizon Network Pty Ltd.   | AUD800,000   | 2.90%  | 2/9/2030      | 443,565                       | 0.01%                    |
| Ausgrid Finance Pty Ltd.   | €100,000     | 1.25%  | 30/7/2025     | 106,554                       | 0.00%                    |
| Ausgrid Finance Pty Ltd.   | AUD200,000   | 1.81%  | 5/2/2027      | 123,781                       | 0.00%                    |
| Ausgrid Finance Pty Ltd.   | \$275,000    | 4.35%  | 1/8/2028      | 265,498                       | 0.01%                    |
| Ausgrid Finance Pty Ltd.   | €242,000     | 0.88%  | 7/10/2031     | 217,913                       | 0.01%                    |
| AusNet Services Holdings Pty Ltd.                                | €500,000     | 1.50%  | 26/2/2027     | 519,626                       | 0.01%                    |
| AusNet Services Holdings Pty Ltd.                                | AUD80,000    | 4.40%  | 16/8/2027     | 53,471                        | 0.00%                    |
| AusNet Services Holdings Pty Ltd.                                | AUD200,000   | 4.30%  | 30/3/2028     | 132,297                       | 0.00%                    |
| AusNet Services Holdings Pty Ltd.                                | AUD60,000    | 4.20%  | 21/8/2028     | 39,337                        | 0.00%                    |
| AusNet Services Holdings Pty Ltd.                                | AUD250,000   | 2.60%  | 31/7/2029     | 147,195                       | 0.00%                    |
| AusNet Services Holdings Pty Ltd.                                | €100,000     | 0.63%  | 25/8/2030     | 93,087                        | 0.00%                    |
| AusNet Services Holdings Pty Ltd.                                | AUD200,000   | 6.13%  | 31/5/2033     | 140,753                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$200,000    | 4.50%  | 19/3/2024     | 199,395                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$500,000    | 4.83%  | 3/2/2025      | 499,734                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$325,000    | 5.38%  | 3/7/2025      | 327,923                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$1,250,000  | 5.67%  | 3/10/2025     | 1,270,027                     | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$450,000    | 5.09%  | 8/12/2025     | 452,627                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | €700,000     | 3.65%  | 20/1/2026     | 779,011                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$634,000    | 4.40%  | 19/5/2026     | 618,491                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | AUD1,200,000 | 5.35%  | 4/11/2027     | 841,665                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.                       | AUD2,000,000 | 4.95%  | 11/9/2028     | 1,384,761                     | 0.03%                    |
| Australia & New Zealand Banking Group Ltd. ^                     | \$400,000    | 2.95%  | 22/7/2030     | 380,458                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd. ^                     | €355,000     | 0.67%  | 5/5/2031      | 359,314                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd. ^                     | €265,000     | 1.81%  | 16/9/2031     | 303,486                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd. ^                     | ¥200,000,000 | 1.50%  | 1/9/2032      | 1,451,095                     | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$500,000    | 6.74%  | 8/12/2032     | 535,272                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd. ^                     | €300,000     | 5.10%  | 3/2/2033      | 340,586                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd. ^                     | \$500,000    | 2.57%  | 25/11/2035    | 404,020                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd. ^                     | AUD200,000   | 6.74%  | 10/2/2038     | 144,013                       | 0.00%                    |
| Australia Pacific Airports Melbourne Pty Ltd.                    | AUD600,000   | 3.76%  | 25/11/2031    | 362,158                       | 0.01%                    |
| Australia Pacific Airports Melbourne Pty Ltd.                    | €500,000     | 4.38%  | 24/5/2033     | 584,211                       | 0.01%                    |
| Australian Energy Market Operator Ltd.                           | AUD200,000   | 5.35%  | 6/12/2028     | 139,906                       | 0.00%                    |
| BHP Billiton Finance Ltd.  | €300,000     | 3.25%  | 24/9/2027     | 334,525                       | 0.01%                    |
| BHP Billiton Finance Ltd.  | €300,000     | 1.50%  | 29/4/2030     | 296,860                       | 0.01%                    |
| BHP Billiton Finance Ltd.  | £200,000     | 4.30%  | 25/9/2042     | 234,947                       | 0.01%                    |
| BHP Billiton Finance USA Ltd.                                    | \$325,000    | 4.88%  | 27/2/2026     | 326,766                       | 0.01%                    |
| BHP Billiton Finance USA Ltd.                                    | \$1,200,000  | 6.42%  | 1/3/2026      | 1,240,643                     | 0.03%                    |
| BHP Billiton Finance USA Ltd.                                    | \$325,000    | 4.75%  | 28/2/2028     | 328,337                       | 0.01%                    |
| BHP Billiton Finance USA Ltd.                                    | \$200,000    | 5.10%  | 8/9/2028      | 205,550                       | 0.00%                    |
| BHP Billiton Finance USA Ltd.                                    | \$350,000    | 5.25%  | 8/9/2030      | 362,453                       | 0.01%                    |
| BHP Billiton Finance USA Ltd.                                    | \$200,000    | 4.90%  | 28/2/2033     | 204,633                       | 0.00%                    |
| BHP Billiton Finance USA Ltd.                                    | \$475,000    | 5.25%  | 8/9/2033      | 493,130                       | 0.01%                    |
| BHP Billiton Finance USA Ltd.                                    | \$175,000    | 4.13%  | 24/2/2042     | 158,831                       | 0.00%                    |
| BHP Billiton Finance USA Ltd.                                    | \$1,260,000  | 5.00%  | 30/9/2043     | 1,273,166                     | 0.03%                    |
| BHP Billiton Finance USA Ltd.                                    | \$350,000    | 5.50%  | 8/9/2053      | 382,503                       | 0.01%                    |
| CIMIC Finance Ltd.   | €200,000     | 1.50%  | 28/5/2029     | 191,788                       | 0.00%                    |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Coles Group Treasury Pty Ltd.               | AUD200,000  | 2.10%  | 27/8/2030     | 112,606                    | 0.00%                 |
| Coles Group Treasury Pty Ltd.               | AUD400,000  | 5.80%  | 15/7/2031     | 283,215                    | 0.01%                 |
| Commonwealth Bank of Australia              | \$300,000   | 5.08%  | 10/1/2025     | 300,425                    | 0.01%                 |
| Commonwealth Bank of Australia              | AUD500,000  | 4.20%  | 18/8/2025     | 339,507                    | 0.01%                 |
| Commonwealth Bank of Australia              | \$1,450,000 | 5.50%  | 12/9/2025     | 1,468,952                  | 0.03%                 |
| Commonwealth Bank of Australia              | \$200,000   | 4.50%  | 9/12/2025     | 196,920                    | 0.00%                 |
| Commonwealth Bank of Australia              | AUD800,000  | 4.75%  | 13/1/2026     | 548,386                    | 0.01%                 |
| Commonwealth Bank of Australia              | \$300,000   | 5.32%  | 13/3/2026     | 304,118                    | 0.01%                 |
| Commonwealth Bank of Australia              | \$1,250,000 | 1.13%  | 15/6/2026     | 1,147,803                  | 0.03%                 |
| Commonwealth Bank of Australia              | AUD500,000  | 2.40%  | 14/1/2027     | 320,520                    | 0.01%                 |
| Commonwealth Bank of Australia              | \$675,000   | 2.55%  | 14/3/2027     | 632,228                    | 0.01%                 |
| Commonwealth Bank of Australia              | AUD250,000  | 4.40%  | 18/8/2027     | 169,663                    | 0.00%                 |
| Commonwealth Bank of Australia              | \$515,000   | 3.15%  | 19/9/2027     | 488,653                    | 0.01%                 |
| Commonwealth Bank of Australia              | AUD400,000  | 5.00%  | 13/1/2028     | 277,233                    | 0.01%                 |
| Commonwealth Bank of Australia              | AUD400,000  | 4.90%  | 17/8/2028     | 276,333                    | 0.01%                 |
| Commonwealth Bank of Australia              | \$325,000   | 2.69%  | 11/3/2031     | 268,054                    | 0.01%                 |
| Commonwealth Bank of Australia              | \$300,000   | 1.88%  | 15/9/2031     | 244,776                    | 0.01%                 |
| Commonwealth Bank of Australia              | \$525,000   | 3.78%  | 14/3/2032     | 460,850                    | 0.01%                 |
| Commonwealth Bank of Australia <sup>^</sup> | AUD300,000  | 6.45%  | 25/10/2033    | 212,952                    | 0.01%                 |
| Commonwealth Bank of Australia <sup>^</sup> | \$400,000   | 3.61%  | 12/9/2034     | 357,018                    | 0.01%                 |
| Commonwealth Bank of Australia <sup>^</sup> | AUD400,000  | 6.70%  | 15/3/2038     | 287,433                    | 0.01%                 |
| Commonwealth Bank of Australia              | \$700,000   | 3.74%  | 12/9/2039     | 549,520                    | 0.01%                 |
| Commonwealth Bank of Australia              | \$525,000   | 3.31%  | 11/3/2041     | 379,556                    | 0.01%                 |
| Commonwealth Bank of Australia              | \$500,000   | 3.90%  | 12/7/2047     | 429,620                    | 0.01%                 |
| Commonwealth Bank of Australia              | \$425,000   | 4.32%  | 10/1/2048     | 338,921                    | 0.01%                 |
| Computershare US, Inc.                      | €200,000    | 1.13%  | 7/10/2031     | 171,519                    | 0.00%                 |
| CSL Finance plc                             | \$500,000   | 3.85%  | 27/4/2027     | 486,674                    | 0.01%                 |
| CSL Finance plc                             | \$375,000   | 4.25%  | 27/4/2032     | 364,945                    | 0.01%                 |
| CSL Finance plc                             | \$325,000   | 4.75%  | 27/4/2052     | 310,429                    | 0.01%                 |
| CSL Finance plc                             | \$200,000   | 4.95%  | 27/4/2062     | 188,055                    | 0.00%                 |
| DBNGP Finance Co. Pty Ltd.                  | AUD100,000  | 4.23%  | 28/5/2025     | 67,299                     | 0.00%                 |
| ElectraNet Pty Ltd.                         | AUD200,000  | 2.47%  | 15/12/2028    | 119,464                    | 0.00%                 |
| GAIF Bond Issuer Pty Ltd.                   | \$320,000   | 3.40%  | 30/9/2026     | 306,267                    | 0.01%                 |
| GAIF Bond Issuer Pty Ltd.                   | AUD920,000  | 1.90%  | 14/12/2028    | 536,009                    | 0.01%                 |
| Glencore Capital Finance DAC                | €300,000    | 1.13%  | 10/3/2028     | 305,230                    | 0.01%                 |
| Glencore Capital Finance DAC                | €800,000    | 0.75%  | 1/3/2029      | 773,818                    | 0.02%                 |
| Glencore Finance Europe Ltd.                | £300,000    | 3.13%  | 26/3/2026     | 367,474                    | 0.01%                 |
| Glencore Finance Europe Ltd.                | €500,000    | 3.75%  | 1/4/2026      | 555,993                    | 0.01%                 |
| Glencore Finance Europe Ltd.                | €300,000    | 1.50%  | 15/10/2026    | 315,579                    | 0.01%                 |
| Glencore Funding LLC                        | \$300,000   | 1.63%  | 1/9/2025      | 283,568                    | 0.01%                 |
| Glencore Funding LLC                        | \$450,000   | 4.00%  | 27/3/2027     | 437,115                    | 0.01%                 |
| Glencore Funding LLC                        | \$575,000   | 3.88%  | 27/10/2027    | 553,122                    | 0.01%                 |
| Glencore Funding LLC                        | \$900,000   | 2.50%  | 1/9/2030      | 770,536                    | 0.02%                 |
| Glencore Funding LLC                        | \$250,000   | 6.38%  | 6/10/2030     | 268,718                    | 0.01%                 |
| Glencore Funding LLC                        | \$400,000   | 6.50%  | 6/10/2033     | 436,515                    | 0.01%                 |
| Glencore Funding LLC                        | \$95,000    | 3.88%  | 27/4/2051     | 73,428                     | 0.00%                 |
| Goodman US Finance Four LLC                 | \$200,000   | 4.50%  | 15/10/2037    | 170,954                    | 0.00%                 |
| Lonsdale Finance Pty Ltd.                   | AUD200,000  | 2.45%  | 20/11/2026    | 127,518                    | 0.00%                 |
| Macquarie Bank Ltd.                         | \$400,000   | 3.23%  | 21/3/2025     | 391,302                    | 0.01%                 |
| Macquarie Bank Ltd.                         | \$400,000   | 4.88%  | 10/6/2025     | 394,726                    | 0.01%                 |
| Macquarie Bank Ltd.                         | £200,000    | 1.13%  | 15/12/2025    | 239,542                    | 0.01%                 |
| Macquarie Bank Ltd.                         | \$325,000   | 3.90%  | 15/1/2026     | 318,309                    | 0.01%                 |
| Macquarie Bank Ltd.                         | \$225,000   | 5.21%  | 15/6/2026     | 226,143                    | 0.01%                 |
| Macquarie Bank Ltd.                         | \$350,000   | 5.39%  | 7/12/2026     | 354,545                    | 0.01%                 |
| Macquarie Bank Ltd.                         | \$400,000   | 6.80%  | 18/1/2033     | 424,696                    | 0.01%                 |
| Macquarie Bank Ltd. <sup>^</sup>            | \$600,000   | 3.05%  | 3/3/2036      | 485,799                    | 0.01%                 |
| Macquarie Group Ltd. <sup>^</sup>           | \$300,000   | 5.11%  | 9/8/2026      | 298,923                    | 0.01%                 |
| Macquarie Group Ltd. <sup>^</sup>           | \$1,000,000 | 1.34%  | 12/1/2027     | 918,619                    | 0.02%                 |
| Macquarie Group Ltd.                        | €100,000    | 0.63%  | 3/2/2027      | 101,388                    | 0.00%                 |
| Macquarie Group Ltd. <sup>^</sup>           | \$235,000   | 1.63%  | 23/9/2027     | 211,470                    | 0.01%                 |
| Macquarie Group Ltd.                        | €1,000,000  | 0.35%  | 3/3/2028      | 977,140                    | 0.02%                 |
| Macquarie Group Ltd. <sup>^</sup>           | \$200,000   | 4.10%  | 21/6/2028     | 192,033                    | 0.00%                 |
| Macquarie Group Ltd. <sup>^</sup>           | \$100,000   | 3.76%  | 28/11/2028    | 93,657                     | 0.00%                 |
| Macquarie Group Ltd.                        | €500,000    | 0.94%  | 19/1/2029     | 485,229                    | 0.01%                 |
| Macquarie Group Ltd. <sup>^</sup>           | \$500,000   | 4.65%  | 27/3/2029     | 483,827                    | 0.01%                 |
| Macquarie Group Ltd. <sup>^</sup>           | CAD200,000  | 2.72%  | 21/8/2029     | 135,911                    | 0.00%                 |
| Macquarie Group Ltd. <sup>^</sup>           | \$325,000   | 5.03%  | 15/1/2030     | 321,318                    | 0.01%                 |
| Macquarie Group Ltd.                        | €300,000    | 4.75%  | 23/1/2030     | 348,488                    | 0.01%                 |
| Macquarie Group Ltd.                        | €500,000    | 0.95%  | 21/5/2031     | 458,107                    | 0.01%                 |
| Macquarie Group Ltd.                        | £300,000    | 2.13%  | 1/10/2031     | 316,585                    | 0.01%                 |
| Macquarie Group Ltd. <sup>^</sup>           | \$200,000   | 2.69%  | 23/6/2032     | 164,643                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Macquarie Group Ltd.^                        | \$400,000    | 2.87%  | 14/1/2033     | 328,834                    | 0.01%                 |
| Macquarie Group Ltd.^                        | \$500,000    | 5.49%  | 9/11/2033     | 507,028                    | 0.01%                 |
| Macquarie Group Ltd.^                        | \$225,000    | 5.89%  | 15/6/2034     | 231,170                    | 0.01%                 |
| Macquarie Group Ltd.^                        | \$350,000    | 6.26%  | 7/12/2034     | 365,909                    | 0.01%                 |
| National Australia Bank Ltd.                 | \$1,500,000  | 1.39%  | 12/1/2025     | 1,447,935                  | 0.03%                 |
| National Australia Bank Ltd.                 | \$300,000    | 5.20%  | 13/5/2025     | 301,501                    | 0.01%                 |
| National Australia Bank Ltd.                 | CHF100,000   | 0.30%  | 31/10/2025    | 116,122                    | 0.00%                 |
| National Australia Bank Ltd.                 | AUD1,800,000 | 4.65%  | 25/11/2025    | 1,230,969                  | 0.03%                 |
| National Australia Bank Ltd.                 | \$325,000    | 4.97%  | 12/1/2026     | 327,015                    | 0.01%                 |
| National Australia Bank Ltd.                 | \$567,000    | 3.38%  | 14/1/2026     | 552,560                    | 0.01%                 |
| National Australia Bank Ltd.                 | €150,000     | 1.25%  | 18/5/2026     | 159,852                    | 0.00%                 |
| National Australia Bank Ltd.                 | \$100,000    | 3.50%  | 10/1/2027     | 96,695                     | 0.00%                 |
| National Australia Bank Ltd.                 | AUD250,000   | 2.90%  | 25/2/2027     | 162,292                    | 0.00%                 |
| National Australia Bank Ltd.                 | \$250,000    | 3.91%  | 9/6/2027      | 244,414                    | 0.01%                 |
| National Australia Bank Ltd.                 | AUD900,000   | 4.95%  | 25/11/2027    | 622,448                    | 0.01%                 |
| National Australia Bank Ltd.                 | \$1,325,000  | 4.94%  | 12/1/2028     | 1,339,106                  | 0.03%                 |
| National Australia Bank Ltd.                 | AUD200,000   | 4.40%  | 12/5/2028     | 135,408                    | 0.00%                 |
| National Australia Bank Ltd.                 | €600,000     | 2.13%  | 24/5/2028     | 640,009                    | 0.01%                 |
| National Australia Bank Ltd.                 | \$550,000    | 4.90%  | 13/6/2028     | 555,468                    | 0.01%                 |
| National Australia Bank Ltd.                 | €300,000     | 1.38%  | 30/8/2028     | 306,393                    | 0.01%                 |
| National Australia Bank Ltd.^                | CAD350,000   | 3.52%  | 12/6/2030     | 256,266                    | 0.01%                 |
| National Australia Bank Ltd.                 | \$800,000    | 2.33%  | 21/8/2030     | 652,424                    | 0.01%                 |
| National Australia Bank Ltd.                 | \$400,000    | 2.99%  | 21/5/2031     | 334,661                    | 0.01%                 |
| National Australia Bank Ltd.^                | £300,000     | 1.70%  | 15/9/2031     | 341,119                    | 0.01%                 |
| National Australia Bank Ltd.^                | AUD500,000   | 6.32%  | 3/8/2032      | 350,929                    | 0.01%                 |
| National Australia Bank Ltd.                 | \$450,000    | 6.43%  | 12/1/2033     | 474,462                    | 0.01%                 |
| National Australia Bank Ltd.^                | \$500,000    | 3.93%  | 2/8/2034      | 453,283                    | 0.01%                 |
| National Australia Bank Ltd.^                | \$525,000    | 3.35%  | 12/1/2037     | 434,885                    | 0.01%                 |
| National Australia Bank Ltd.                 | \$250,000    | 2.65%  | 14/1/2041     | 163,257                    | 0.00%                 |
| Nationwide Building Society                  | AUD300,000   | 5.35%  | 15/3/2028     | 205,954                    | 0.01%                 |
| Network Finance Co. Pty Ltd.                 | AUD200,000   | 2.58%  | 3/10/2028     | 121,199                    | 0.00%                 |
| Network Finance Co. Pty Ltd.                 | AUD200,000   | 6.06%  | 19/6/2030     | 141,424                    | 0.00%                 |
| Newcastle Coal Infrastructure Group Pty Ltd. | \$199,351    | 4.70%  | 12/5/2031     | 173,988                    | 0.00%                 |
| Newcrest Finance Pty Ltd.                    | \$300,000    | 3.25%  | 13/5/2030     | 269,977                    | 0.01%                 |
| Newcrest Finance Pty Ltd.                    | \$315,000    | 5.75%  | 15/11/2041    | 326,557                    | 0.01%                 |
| Northern Star Resources Ltd.                 | \$190,000    | 6.13%  | 11/4/2033     | 190,859                    | 0.00%                 |
| NSW Electricity Networks Finance Pty Ltd.    | AUD600,000   | 2.73%  | 23/4/2029     | 358,369                    | 0.01%                 |
| NSW Electricity Networks Finance Pty Ltd.    | AUD200,000   | 2.54%  | 23/9/2030     | 112,802                    | 0.00%                 |
| Origin Energy Finance Ltd.                   | €100,000     | 1.00%  | 17/9/2029     | 96,206                     | 0.00%                 |
| Pacific National Finance Pty Ltd.            | AUD300,000   | 3.80%  | 8/9/2031      | 165,038                    | 0.00%                 |
| Qantas Airways Ltd.                          | AUD300,000   | 3.15%  | 27/9/2028     | 185,131                    | 0.00%                 |
| Qantas Airways Ltd.                          | AUD500,000   | 5.25%  | 9/9/2030      | 331,168                    | 0.01%                 |
| QBE Insurance Group Ltd.^                    | \$200,000    | 5.88%  | Perpetual     | 195,318                    | 0.00%                 |
| QBE Insurance Group Ltd.^                    | \$200,000    | 5.25%  | Perpetual     | 191,296                    | 0.00%                 |
| QBE Insurance Group Ltd.^                    | \$525,000    | 6.75%  | 2/12/2044     | 523,224                    | 0.01%                 |
| QBE Insurance Group Ltd.^                    | \$200,000    | 5.88%  | 17/6/2046     | 195,644                    | 0.00%                 |
| Rio Tinto Finance plc                        | £200,000     | 4.00%  | 11/12/2029    | 251,010                    | 0.01%                 |
| Rio Tinto Finance USA Ltd.                   | \$100,000    | 7.13%  | 15/7/2028     | 110,253                    | 0.00%                 |
| Rio Tinto Finance USA Ltd.                   | \$410,000    | 5.20%  | 2/11/2040     | 422,604                    | 0.01%                 |
| Rio Tinto Finance USA Ltd.                   | \$300,000    | 2.75%  | 2/11/2051     | 205,302                    | 0.00%                 |
| Rio Tinto Finance USA plc                    | \$400,000    | 5.00%  | 9/3/2033      | 414,975                    | 0.01%                 |
| Rio Tinto Finance USA plc                    | \$400,000    | 4.75%  | 22/3/2042     | 388,027                    | 0.01%                 |
| Rio Tinto Finance USA plc                    | \$325,000    | 4.13%  | 21/8/2042     | 294,039                    | 0.01%                 |
| Rio Tinto Finance USA plc                    | \$425,000    | 5.13%  | 9/3/2053      | 441,899                    | 0.01%                 |
| Santos Finance Ltd.                          | \$200,000    | 4.13%  | 14/9/2027     | 190,365                    | 0.00%                 |
| Santos Finance Ltd.                          | \$200,000    | 5.25%  | 13/3/2029     | 196,146                    | 0.00%                 |
| Santos Finance Ltd.                          | \$430,000    | 3.65%  | 29/4/2031     | 374,096                    | 0.01%                 |
| Santos Finance Ltd.                          | \$380,000    | 6.88%  | 19/9/2033     | 403,667                    | 0.01%                 |
| Scentre Group Trust 1/Scentre Group Trust 2  | \$100,000    | 3.25%  | 28/10/2025    | 96,369                     | 0.00%                 |
| Scentre Group Trust 1/Scentre Group Trust 2  | \$875,000    | 3.63%  | 28/1/2026     | 848,291                    | 0.02%                 |
| Scentre Group Trust 1/Scentre Group Trust 2  | \$380,000    | 3.75%  | 23/3/2027     | 364,675                    | 0.01%                 |
| Scentre Group Trust 1/Scentre Group Trust 2  | €200,000     | 1.75%  | 11/4/2028     | 201,338                    | 0.00%                 |
| Scentre Group Trust 1/Scentre Group Trust 2  | €100,000     | 1.45%  | 28/3/2029     | 97,319                     | 0.00%                 |
| Scentre Group Trust 1/Scentre Group Trust 2  | \$250,000    | 4.38%  | 28/5/2030     | 237,404                    | 0.01%                 |
| Scentre Group Trust 2^                       | \$430,000    | 4.75%  | 24/9/2080     | 403,561                    | 0.01%                 |
| Scentre Group Trust 2^                       | \$420,000    | 5.13%  | 24/9/2080     | 374,301                    | 0.01%                 |
| South32 Treasury Ltd.                        | \$250,000    | 4.35%  | 14/4/2032     | 225,942                    | 0.01%                 |
| Stockland Trust                              | €100,000     | 1.63%  | 27/4/2026     | 104,901                    | 0.00%                 |
| Sydney Airport Finance Co. Pty Ltd.          | \$300,000    | 3.38%  | 30/4/2025     | 292,619                    | 0.01%                 |
| Sydney Airport Finance Co. Pty Ltd.          | \$425,000    | 3.63%  | 28/4/2026     | 411,079                    | 0.01%                 |
| Sydney Airport Finance Co. Pty Ltd.          | €200,000     | 1.75%  | 26/4/2028     | 207,847                    | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Telstra Group Ltd.  | \$200,000    | 3.13%  | 7/4/2025      | 195,384                    | 0.00%                 |
| Telstra Group Ltd.  | €100,000     | 1.13%  | 14/4/2026     | 105,901                    | 0.00%                 |
| Telstra Group Ltd.  | AUD200,000   | 4.90%  | 8/3/2028      | 138,543                    | 0.00%                 |
| Telstra Group Ltd.  | €500,000     | 1.38%  | 26/3/2029     | 510,300                    | 0.01%                 |
| Telstra Group Ltd.  | €100,000     | 1.00%  | 23/4/2030     | 98,404                     | 0.00%                 |
| Telstra Group Ltd.  | €600,000     | 3.75%  | 4/5/2031      | 694,887                    | 0.02%                 |
| Toronto-Dominion Bank   | AUD200,000   | 4.50%  | 16/3/2026     | 136,201                    | 0.00%                 |
| Toyota Finance Australia Ltd.   | €304,000     | 0.06%  | 13/1/2025     | 324,074                    | 0.01%                 |
| Toyota Finance Australia Ltd.   | AUD200,000   | 4.45%  | 6/4/2026      | 135,789                    | 0.00%                 |
| Toyota Finance Australia Ltd.   | €300,000     | 3.92%  | 28/6/2027     | 376,337                    | 0.01%                 |
| Transurban Finance Co. Pty Ltd.   | €500,000     | 2.00%  | 28/8/2025     | 539,637                    | 0.01%                 |
| Transurban Finance Co. Pty Ltd.   | €100,000     | 1.75%  | 29/3/2028     | 104,067                    | 0.00%                 |
| Transurban Finance Co. Pty Ltd.   | CAD150,000   | 4.56%  | 14/11/2028    | 112,746                    | 0.00%                 |
| Transurban Finance Co. Pty Ltd.   | €300,000     | 1.45%  | 16/5/2029     | 301,876                    | 0.01%                 |
| Transurban Finance Co. Pty Ltd.   | €400,000     | 3.00%  | 8/4/2030      | 432,316                    | 0.01%                 |
| Transurban Finance Co. Pty Ltd.   | \$525,000    | 2.45%  | 16/3/2031     | 437,270                    | 0.01%                 |
| Transurban Queensland Finance Pty Ltd.  | AUD200,000   | 3.25%  | 5/8/2031      | 116,416                    | 0.00%                 |
| United Overseas Bank Ltd.   | AUD400,000   | 4.64%  | 16/3/2026     | 273,680                    | 0.01%                 |
| Vicinity Centres Trust  | €100,000     | 1.13%  | 7/11/2029     | 93,642                     | 0.00%                 |
| Victoria Power Networks Finance Pty Ltd.  | AUD700,000   | 1.60%  | 21/4/2026     | 444,604                    | 0.01%                 |
| Wesfarmers Ltd.   | AUD300,000   | 1.94%  | 23/6/2028     | 182,396                    | 0.00%                 |
| Wesfarmers Ltd.   | AUD200,000   | 2.55%  | 23/6/2031     | 113,587                    | 0.00%                 |
| Wesfarmers Ltd.   | €317,000     | 0.95%  | 21/10/2033    | 281,714                    | 0.01%                 |
| WestConnex Finance Co. Pty Ltd.   | AUD200,000   | 6.15%  | 9/10/2030     | 142,275                    | 0.00%                 |
| Westpac Banking Corp.   | \$200,000    | 3.74%  | 26/8/2025     | 196,777                    | 0.00%                 |
| Westpac Banking Corp.   | \$350,000    | 5.51%  | 17/11/2025    | 355,821                    | 0.01%                 |
| Westpac Banking Corp.   | €1,000,000   | 3.70%  | 16/1/2026     | 1,114,335                  | 0.02%                 |
| Westpac Banking Corp.   | AUD2,600,000 | 4.60%  | 16/2/2026     | 1,776,434                  | 0.04%                 |
| Westpac Banking Corp.   | \$500,000    | 2.85%  | 13/5/2026     | 480,312                    | 0.01%                 |
| Westpac Banking Corp.   | \$575,000    | 1.15%  | 3/6/2026      | 529,619                    | 0.01%                 |
| Westpac Banking Corp.   | \$500,000    | 2.70%  | 19/8/2026     | 477,513                    | 0.01%                 |
| Westpac Banking Corp.   | AUD600,000   | 2.40%  | 25/1/2027     | 384,370                    | 0.01%                 |
| Westpac Banking Corp.   | \$200,000    | 3.35%  | 8/3/2027      | 192,787                    | 0.00%                 |
| Westpac Banking Corp.   | €100,000     | 0.88%  | 17/4/2027     | 102,506                    | 0.00%                 |
| Westpac Banking Corp.   | \$800,000    | 4.04%  | 26/8/2027     | 790,187                    | 0.02%                 |
| Westpac Banking Corp.   | \$500,000    | 5.46%  | 18/11/2027    | 516,457                    | 0.01%                 |
| Westpac Banking Corp.   | \$100,000    | 3.40%  | 25/1/2028     | 95,688                     | 0.00%                 |
| Westpac Banking Corp.   | AUD200,000   | 4.80%  | 16/2/2028     | 137,543                    | 0.00%                 |
| Westpac Banking Corp.   | €600,000     | 1.45%  | 17/7/2028     | 618,005                    | 0.01%                 |
| Westpac Banking Corp.   | AUD900,000   | 5.00%  | 19/9/2028     | 624,242                    | 0.01%                 |
| Westpac Banking Corp.   | \$350,000    | 5.54%  | 17/11/2028    | 363,446                    | 0.01%                 |
| Westpac Banking Corp.   | \$600,000    | 1.95%  | 20/11/2028    | 530,867                    | 0.01%                 |
| Westpac Banking Corp.   | \$850,000    | 2.65%  | 16/1/2030     | 761,578                    | 0.02%                 |
| Westpac Banking Corp. ^   | \$1,106,000  | 2.89%  | 4/2/2030      | 1,065,820                  | 0.02%                 |
| Westpac Banking Corp. ^   | €250,000     | 0.77%  | 13/5/2031     | 253,142                    | 0.01%                 |
| Westpac Banking Corp. ^   | \$200,000    | 4.32%  | 23/11/2031    | 192,366                    | 0.00%                 |
| Westpac Banking Corp. ^   | \$300,000    | 5.41%  | 10/8/2033     | 297,517                    | 0.01%                 |
| Westpac Banking Corp.   | \$725,000    | 6.82%  | 17/11/2033    | 787,294                    | 0.02%                 |
| Westpac Banking Corp. ^   | \$400,000    | 4.11%  | 24/7/2034     | 366,656                    | 0.01%                 |
| Westpac Banking Corp. ^   | \$450,000    | 2.67%  | 15/11/2035    | 366,026                    | 0.01%                 |
| Westpac Banking Corp. ^   | \$250,000    | 3.02%  | 18/11/2036    | 202,966                    | 0.00%                 |
| Westpac Banking Corp. ^   | AUD400,000   | 7.20%  | 15/11/2038    | 295,123                    | 0.01%                 |
| Westpac Banking Corp.   | \$300,000    | 4.42%  | 24/7/2039     | 261,638                    | 0.01%                 |
| Westpac Banking Corp.   | \$350,000    | 2.96%  | 16/11/2040    | 241,399                    | 0.01%                 |
| Westpac Banking Corp.   | \$650,000    | 3.13%  | 18/11/2041    | 453,544                    | 0.01%                 |
| Woodside Finance Ltd.   | \$250,000    | 3.65%  | 5/3/2025      | 244,670                    | 0.01%                 |
| Woodside Finance Ltd.   | \$455,000    | 3.70%  | 15/9/2026     | 437,339                    | 0.01%                 |
| Woodside Finance Ltd.   | \$250,000    | 3.70%  | 15/3/2028     | 234,305                    | 0.01%                 |
| Woodside Finance Ltd.   | \$525,000    | 4.50%  | 4/3/2029      | 504,631                    | 0.01%                 |
| Woolworths Group Ltd.   | AUD200,000   | 1.85%  | 20/5/2025     | 131,449                    | 0.00%                 |
| Woolworths Group Ltd.   | AUD200,000   | 1.85%  | 15/11/2027    | 123,708                    | 0.00%                 |
| Woolworths Group Ltd.   | €211,000     | 0.38%  | 15/11/2028    | 200,390                    | 0.00%                 |
| Woolworths Group Ltd.   | AUD200,000   | 2.80%  | 20/5/2030     | 119,137                    | 0.00%                 |
| Woolworths Group Ltd.   | AUD500,000   | 5.76%  | 18/4/2031     | 352,994                    | 0.01%                 |
| Woolworths Group Ltd.   | AUD200,000   | 2.75%  | 15/11/2031    | 113,848                    | 0.00%                 |
| WSO Finance Pty Ltd.  | AUD300,000   | 4.50%  | 31/3/2027     | 202,858                    | 0.00%                 |
|   |              |        |               | <b>98,476,144</b>          | <b>2.16%</b>          |
| <b>Austria 0.26% (31 December 2022: 0.30%)</b>                                  |              |        |               |                            |                       |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €200,000     | 0.38%  | 3/9/2027      | 198,753                    | 0.00%                 |
| Borealis AG   | €100,000     | 1.75%  | 10/12/2025    | 106,833                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|-------------|--------|---------------|-------------------------------|--------------------------|
| CA Immobilien Anlagen AG  | €200,000    | 1.00%  | 27/10/2025    | 202,135                       | 0.00%                    |
| CA Immobilien Anlagen AG  | €100,000    | 0.88%  | 5/2/2027      | 98,309                        | 0.00%                    |
| Erste Group Bank AG   | €700,000    | 1.50%  | 7/4/2026      | 744,120                       | 0.02%                    |
| Erste Group Bank AG <sup>^</sup>                                  | €300,000    | 0.10%  | 16/11/2028    | 292,577                       | 0.01%                    |
| Erste Group Bank AG   | €300,000    | 0.25%  | 14/9/2029     | 279,378                       | 0.01%                    |
| Erste Group Bank AG <sup>^</sup>                                  | €600,000    | 4.00%  | 16/1/2031     | 685,913                       | 0.02%                    |
| Erste Group Bank AG <sup>^</sup>                                  | €300,000    | 1.63%  | 8/9/2031      | 309,211                       | 0.01%                    |
| JAB Holdings BV   | €500,000    | 1.63%  | 30/4/2025     | 538,786                       | 0.01%                    |
| JAB Holdings BV   | €800,000    | 1.75%  | 25/6/2026     | 852,044                       | 0.02%                    |
| JAB Holdings BV   | €600,000    | 2.50%  | 17/4/2027     | 647,790                       | 0.01%                    |
| JAB Holdings BV   | €200,000    | 1.00%  | 20/12/2027    | 202,954                       | 0.00%                    |
| JAB Holdings BV   | €200,000    | 2.50%  | 25/6/2029     | 212,366                       | 0.01%                    |
| JAB Holdings BV   | €500,000    | 2.25%  | 19/12/2039    | 429,952                       | 0.01%                    |
| OMV AG <sup>^</sup>   | €700,000    | 2.50%  | Perpetual     | 728,151                       | 0.02%                    |
| OMV AG <sup>^</sup>   | €100,000    | 2.88%  | Perpetual     | 97,791                        | 0.00%                    |
| OMV AG  | €200,000    | 0.00%  | 3/7/2025      | 210,385                       | 0.00%                    |
| OMV AG  | €800,000    | 1.00%  | 14/12/2026    | 840,294                       | 0.02%                    |
| OMV AG  | €300,000    | 0.75%  | 16/6/2030     | 288,048                       | 0.01%                    |
| OMV AG  | €200,000    | 2.38%  | 9/4/2032      | 211,291                       | 0.00%                    |
| OMV AG  | €400,000    | 1.00%  | 3/7/2034      | 353,188                       | 0.01%                    |
| Raiffeisen Bank International AG                                  | €300,000    | 0.25%  | 22/1/2025     | 318,681                       | 0.01%                    |
| Raiffeisen Bank International AG                                  | €1,000,000  | 0.38%  | 25/9/2026     | 1,010,114                     | 0.02%                    |
| Raiffeisen Bank International AG <sup>^</sup>                     | €500,000    | 4.75%  | 26/1/2027     | 558,451                       | 0.01%                    |
| Raiffeisen Bank International AG <sup>^</sup>                     | €200,000    | 6.00%  | 15/9/2028     | 230,487                       | 0.01%                    |
| Raiffeisen Bank International AG <sup>^</sup>                     | €200,000    | 2.88%  | 18/6/2032     | 197,973                       | 0.00%                    |
| Raiffeisen Bank International AG <sup>^</sup>                     | €400,000    | 7.38%  | 20/12/2032    | 465,023                       | 0.01%                    |
| UNIQA Insurance Group AG  | €200,000    | 1.38%  | 9/7/2030      | 191,418                       | 0.00%                    |
| Vienna Insurance Group AG Wiener Versicherung Gruppe              | €100,000    | 1.00%  | 26/3/2036     | 88,358                        | 0.00%                    |
| Vienna Insurance Group AG Wiener Versicherung Gruppe <sup>^</sup> | €200,000    | 4.88%  | 15/6/2042     | 221,627                       | 0.01%                    |
| Volksbank Wien AG   | €200,000    | 0.88%  | 23/3/2026     | 205,386                       | 0.00%                    |
|   |             |        |               | <b>12,017,787</b>             | <b>0.26%</b>             |
| <b>Belgium 0.90% (31 December 2022: 0.98%)</b>                    |             |        |               |                               |                          |
| Aedifica SA   | €100,000    | 0.75%  | 9/9/2031      | 87,872                        | 0.00%                    |
| AG Insurance SA <sup>^</sup>                                      | €200,000    | 3.50%  | 30/6/2047     | 212,048                       | 0.00%                    |
| Ageas SA <sup>^</sup>   | €200,000    | 3.25%  | 2/7/2049      | 206,229                       | 0.00%                    |
| Aliaxis Finance SA  | €300,000    | 0.88%  | 8/11/2028     | 280,785                       | 0.01%                    |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.       | \$423,000   | 3.65%  | 1/2/2026      | 415,184                       | 0.01%                    |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.       | \$2,000,000 | 4.70%  | 1/2/2036      | 1,996,078                     | 0.04%                    |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.       | \$3,965,000 | 4.90%  | 1/2/2046      | 3,911,923                     | 0.09%                    |
| Anheuser-Busch InBev Finance, Inc.                                | \$150,000   | 4.70%  | 1/2/2036      | 149,952                       | 0.00%                    |
| Anheuser-Busch InBev Finance, Inc.                                | \$625,000   | 4.63%  | 1/2/2044      | 595,403                       | 0.01%                    |
| Anheuser-Busch InBev Finance, Inc.                                | \$450,000   | 4.90%  | 1/2/2046      | 438,705                       | 0.01%                    |
| Anheuser-Busch InBev Finance, Inc.                                | CAD226,000  | 4.32%  | 15/5/2047     | 162,930                       | 0.00%                    |
| Anheuser-Busch InBev SA   | €500,000    | 2.70%  | 31/3/2026     | 546,457                       | 0.01%                    |
| Anheuser-Busch InBev SA   | €700,000    | 1.15%  | 22/1/2027     | 734,478                       | 0.02%                    |
| Anheuser-Busch InBev SA   | €300,000    | 1.13%  | 1/7/2027      | 312,883                       | 0.01%                    |
| Anheuser-Busch InBev SA   | €800,000    | 2.13%  | 2/12/2027     | 860,649                       | 0.02%                    |
| Anheuser-Busch InBev SA   | €600,000    | 2.00%  | 17/3/2028     | 643,936                       | 0.01%                    |
| Anheuser-Busch InBev SA   | €200,000    | 1.65%  | 28/3/2031     | 202,660                       | 0.00%                    |
| Anheuser-Busch InBev SA   | €300,000    | 2.88%  | 2/4/2032      | 327,863                       | 0.01%                    |
| Anheuser-Busch InBev SA   | €700,000    | 3.25%  | 24/1/2033     | 789,814                       | 0.02%                    |
| Anheuser-Busch InBev SA   | €200,000    | 2.00%  | 23/1/2035     | 197,868                       | 0.00%                    |
| Anheuser-Busch InBev SA   | €900,000    | 2.75%  | 17/3/2036     | 947,517                       | 0.02%                    |
| Anheuser-Busch InBev SA   | €800,000    | 3.70%  | 2/4/2040      | 902,989                       | 0.02%                    |
| Anheuser-Busch InBev Worldwide, Inc.                              | \$2,075,000 | 4.00%  | 13/4/2028     | 2,050,864                     | 0.04%                    |
| Anheuser-Busch InBev Worldwide, Inc.                              | \$1,775,000 | 4.75%  | 23/1/2029     | 1,804,720                     | 0.04%                    |
| Anheuser-Busch InBev Worldwide, Inc.                              | \$625,000   | 3.50%  | 1/6/2030      | 595,690                       | 0.01%                    |
| Anheuser-Busch InBev Worldwide, Inc.                              | \$775,000   | 5.88%  | 15/6/2035     | 846,733                       | 0.02%                    |
| Anheuser-Busch InBev Worldwide, Inc.                              | \$400,000   | 4.38%  | 15/4/2038     | 379,976                       | 0.01%                    |
| Anheuser-Busch InBev Worldwide, Inc.                              | \$625,000   | 8.20%  | 15/1/2039     | 834,877                       | 0.02%                    |
| Anheuser-Busch InBev Worldwide, Inc.                              | \$1,150,000 | 5.45%  | 23/1/2039     | 1,213,347                     | 0.03%                    |
| Anheuser-Busch InBev Worldwide, Inc.                              | \$400,000   | 4.35%  | 1/6/2040      | 374,301                       | 0.01%                    |
| Anheuser-Busch InBev Worldwide, Inc.                              | \$400,000   | 4.95%  | 15/1/2042     | 400,852                       | 0.01%                    |
| Anheuser-Busch InBev Worldwide, Inc.                              | \$276,000   | 4.60%  | 15/4/2048     | 261,851                       | 0.01%                    |
| Anheuser-Busch InBev Worldwide, Inc.                              | \$925,000   | 4.44%  | 6/10/2048     | 853,955                       | 0.02%                    |
| Anheuser-Busch InBev Worldwide, Inc.                              | \$1,535,000 | 5.55%  | 23/1/2049     | 1,655,511                     | 0.04%                    |
| Anheuser-Busch InBev Worldwide, Inc.                              | \$1,175,000 | 5.80%  | 23/1/2059     | 1,317,992                     | 0.03%                    |
| Argenta Spaarbank NV <sup>^</sup>                                 | €300,000    | 5.38%  | 29/11/2027    | 342,708                       | 0.01%                    |
| Argenta Spaarbank NV <sup>^</sup>                                 | €300,000    | 1.38%  | 8/2/2029      | 294,411                       | 0.01%                    |
| Cofinimmo SA  | €500,000    | 1.00%  | 24/1/2028     | 500,118                       | 0.01%                    |
| Crelan SA   | €200,000    | 5.38%  | 31/10/2025    | 227,024                       | 0.00%                    |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Crelan SA <sup>^</sup>  | €200,000     | 6.00%  | 28/2/2030     | 233,777                    | 0.01%                 |
| Elia Transmission Belgium SA  | €500,000     | 1.38%  | 14/1/2026     | 531,024                    | 0.01%                 |
| Elia Transmission Belgium SA  | €200,000     | 0.88%  | 28/4/2030     | 192,590                    | 0.00%                 |
| Elia Transmission Belgium SA  | €600,000     | 3.63%  | 18/1/2033     | 684,049                    | 0.02%                 |
| Euroclear Bank SA   | €1,330,000   | 0.13%  | 7/7/2025      | 1,402,339                  | 0.03%                 |
| Euroclear Investments SA  | €200,000     | 1.50%  | 11/4/2030     | 202,425                    | 0.00%                 |
| Euroclear Investments SA <sup>^</sup>                                 | €300,000     | 2.63%  | 11/4/2048     | 307,083                    | 0.01%                 |
| Groupe Bruxelles Lambert NV   | €100,000     | 3.13%  | 6/9/2029      | 110,788                    | 0.00%                 |
| Groupe Bruxelles Lambert NV   | €600,000     | 0.13%  | 28/1/2031     | 533,597                    | 0.01%                 |
| KBC Group NV <sup>^</sup>   | €600,000     | 1.50%  | 29/3/2026     | 644,768                    | 0.01%                 |
| KBC Group NV <sup>^</sup>   | €1,100,000   | 4.50%  | 6/6/2026      | 1,228,274                  | 0.03%                 |
| KBC Group NV <sup>^</sup>   | €300,000     | 0.25%  | 1/3/2027      | 309,941                    | 0.01%                 |
| KBC Group NV <sup>^</sup>   | £200,000     | 1.25%  | 21/9/2027     | 231,933                    | 0.01%                 |
| KBC Group NV <sup>^</sup>   | €300,000     | 4.38%  | 23/11/2027    | 339,179                    | 0.01%                 |
| KBC Group NV <sup>^</sup>   | €1,900,000   | 0.13%  | 14/1/2029     | 1,836,593                  | 0.04%                 |
| KBC Group NV <sup>^</sup>   | \$400,000    | 5.80%  | 19/1/2029     | 406,554                    | 0.01%                 |
| KBC Group NV <sup>^</sup>   | €500,000     | 4.25%  | 28/11/2029    | 567,490                    | 0.01%                 |
| KBC Group NV <sup>^</sup>   | €100,000     | 4.38%  | 19/4/2030     | 114,664                    | 0.00%                 |
| KBC Group NV  | €300,000     | 4.38%  | 6/12/2031     | 349,082                    | 0.01%                 |
| KBC Group NV <sup>^</sup>   | €300,000     | 4.88%  | 25/4/2033     | 338,744                    | 0.01%                 |
| KBC Group NV <sup>^</sup>   | \$300,000    | 6.32%  | 21/9/2034     | 316,523                    | 0.01%                 |
| Lonza Finance International NV  | €200,000     | 1.63%  | 21/4/2027     | 211,739                    | 0.00%                 |
| Syensqo SA  | €400,000     | 2.75%  | 2/12/2027     | 433,516                    | 0.01%                 |
| VGP NV  | €300,000     | 1.63%  | 17/1/2027     | 290,234                    | 0.01%                 |
| VGP NV  | €200,000     | 2.25%  | 17/1/2030     | 173,801                    | 0.00%                 |
|   |              |        |               | <b>40,869,860</b>          | <b>0.90%</b>          |
| <b>Bermuda 0.02% (31 December 2022: 0.02%)</b>                        |              |        |               |                            |                       |
| Athora Holding Ltd.   | €200,000     | 6.63%  | 16/6/2028     | 228,306                    | 0.00%                 |
| Triton Container International Ltd.                                   | \$400,000    | 2.05%  | 15/4/2026     | 365,974                    | 0.01%                 |
| Triton Container International Ltd.                                   | \$350,000    | 3.15%  | 15/6/2031     | 279,808                    | 0.01%                 |
| Triton Container International Ltd./TAL International Container Corp. | \$25,000     | 3.25%  | 15/3/2032     | 20,152                     | 0.00%                 |
|   |              |        |               | <b>894,240</b>             | <b>0.02%</b>          |
| <b>Brazil 0.16% (31 December 2022: 0.18%)</b>                         |              |        |               |                            |                       |
| GUSAP III LP  | \$200,000    | 4.25%  | 21/1/2030     | 189,666                    | 0.00%                 |
| GUSAP III LP  | \$200,000    | 7.25%  | 16/4/2044     | 218,508                    | 0.00%                 |
| Raizen Fuels Finance SA   | \$200,000    | 5.30%  | 20/1/2027     | 197,916                    | 0.00%                 |
| Suzano Austria GmbH   | \$200,000    | 5.75%  | 14/7/2026     | 202,037                    | 0.00%                 |
| Suzano Austria GmbH   | \$450,000    | 2.50%  | 15/9/2028     | 395,118                    | 0.01%                 |
| Suzano Austria GmbH   | \$650,000    | 6.00%  | 15/1/2029     | 664,120                    | 0.01%                 |
| Suzano Austria GmbH   | \$400,000    | 5.00%  | 15/1/2030     | 385,882                    | 0.01%                 |
| Suzano Austria GmbH   | \$400,000    | 3.75%  | 15/1/2031     | 351,055                    | 0.01%                 |
| Suzano Austria GmbH   | \$400,000    | 3.13%  | 15/1/2032     | 330,528                    | 0.01%                 |
| Suzano Austria GmbH   | \$400,000    | 7.00%  | 16/3/2047     | 421,296                    | 0.01%                 |
| Suzano International Finance BV                                       | \$83,000     | 4.00%  | 14/1/2025     | 81,166                     | 0.00%                 |
| Suzano International Finance BV                                       | \$400,000    | 5.50%  | 17/1/2027     | 404,782                    | 0.01%                 |
| Vale Overseas Ltd.  | \$500,000    | 6.25%  | 10/8/2026     | 511,970                    | 0.01%                 |
| Vale Overseas Ltd.  | \$500,000    | 3.75%  | 8/7/2030      | 458,834                    | 0.01%                 |
| Vale Overseas Ltd.  | \$500,000    | 6.13%  | 12/6/2033     | 518,026                    | 0.01%                 |
| Vale Overseas Ltd.  | \$200,000    | 8.25%  | 17/1/2034     | 235,396                    | 0.01%                 |
| Vale Overseas Ltd.  | \$540,000    | 6.88%  | 21/11/2036    | 586,859                    | 0.01%                 |
| Vale Overseas Ltd.  | \$500,000    | 6.88%  | 10/11/2039    | 543,511                    | 0.01%                 |
| Vale SA   | \$250,000    | 5.63%  | 11/9/2042     | 243,208                    | 0.01%                 |
| Votorantim Cimentos International SA                                  | \$200,000    | 7.25%  | 5/4/2041      | 223,270                    | 0.01%                 |
| Yara International A.S.A  | \$200,000    | 7.38%  | 14/11/2032    | 223,255                    | 0.01%                 |
|   |              |        |               | <b>7,386,403</b>           | <b>0.16%</b>          |
| <b>Canada 5.12% (31 December 2022: 5.29%)</b>                         |              |        |               |                            |                       |
| 55 Ontario School Board Trust   | CAD1,250,000 | 5.90%  | 2/6/2033      | 1,077,821                  | 0.02%                 |
| Aeroports de Montreal   | CAD125,000   | 6.55%  | 11/10/2033    | 110,428                    | 0.00%                 |
| Aeroports de Montreal   | CAD30,000    | 5.67%  | 16/10/2037    | 25,506                     | 0.00%                 |
| Aeroports de Montreal   | CAD15,000    | 5.47%  | 16/4/2040     | 12,744                     | 0.00%                 |
| Aeroports de Montreal   | CAD340,000   | 3.03%  | 21/4/2050     | 206,022                    | 0.01%                 |
| Aeroports de Montreal   | CAD245,000   | 3.44%  | 26/4/2051     | 159,716                    | 0.00%                 |
| AIMCo Realty Investors LP   | CAD120,000   | 3.37%  | 1/6/2027      | 88,055                     | 0.00%                 |
| AIMCo Realty Investors LP   | CAD60,000    | 3.04%  | 1/6/2028      | 43,054                     | 0.00%                 |
| AIMCo Realty Investors LP   | CAD410,000   | 2.71%  | 1/6/2029      | 285,143                    | 0.01%                 |
| Air Canada 2017-1 Class AA Pass Through Trust                         | \$279,000    | 3.30%  | 15/1/2030     | 250,683                    | 0.01%                 |
| Alberta Powerline LP  | CAD158,365   | 4.07%  | 1/12/2053     | 108,652                    | 0.00%                 |
| Alberta Powerline LP  | CAD147,690   | 4.07%  | 1/3/2054      | 101,885                    | 0.00%                 |
| Alectra, Inc.   | CAD350,000   | 2.49%  | 17/5/2027     | 252,183                    | 0.01%                 |
| Alectra, Inc.   | CAD215,000   | 1.75%  | 11/2/2031     | 139,361                    | 0.00%                 |
| Alectra, Inc.   | CAD210,000   | 3.96%  | 30/7/2042     | 148,765                    | 0.00%                 |



|                                   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Alectra, Inc.                     | CAD135,000   | 5.23%  | 14/11/2052    | 115,832                    | 0.00%                 |
| Algonquin Power Co.               | CAD80,000    | 4.09%  | 17/2/2027     | 59,217                     | 0.00%                 |
| Algonquin Power Co.               | CAD66,000    | 4.60%  | 29/1/2029     | 49,615                     | 0.00%                 |
| Algonquin Power Co.               | CAD200,000   | 2.85%  | 15/7/2031     | 132,597                    | 0.00%                 |
| Alimentation Couche-Tard, Inc.    | CAD290,000   | 3.60%  | 2/6/2025      | 216,387                    | 0.01%                 |
| Alimentation Couche-Tard, Inc.    | €200,000     | 1.88%  | 6/5/2026      | 213,212                    | 0.01%                 |
| Alimentation Couche-Tard, Inc.    | \$750,000    | 3.55%  | 26/7/2027     | 719,946                    | 0.02%                 |
| Alimentation Couche-Tard, Inc.    | \$500,000    | 2.95%  | 25/1/2030     | 447,332                    | 0.01%                 |
| Alimentation Couche-Tard, Inc.    | CAD275,000   | 5.59%  | 25/9/2030     | 222,192                    | 0.01%                 |
| Alimentation Couche-Tard, Inc.    | \$100,000    | 3.44%  | 13/5/2041     | 75,666                     | 0.00%                 |
| Alimentation Couche-Tard, Inc.    | \$130,000    | 4.50%  | 26/7/2047     | 108,829                    | 0.00%                 |
| Alimentation Couche-Tard, Inc.    | \$275,000    | 3.80%  | 25/1/2050     | 209,210                    | 0.01%                 |
| Allied Properties                 | CAD40,000    | 3.64%  | 21/4/2025     | 29,401                     | 0.00%                 |
| Allied Properties                 | CAD415,000   | 1.73%  | 12/2/2026     | 289,355                    | 0.01%                 |
| Allied Properties                 | CAD80,000    | 3.11%  | 8/4/2027      | 55,457                     | 0.00%                 |
| Allied Properties                 | CAD45,000    | 3.13%  | 15/5/2028     | 30,263                     | 0.00%                 |
| Allied Properties                 | CAD150,000   | 3.39%  | 15/8/2029     | 98,576                     | 0.00%                 |
| Allied Properties                 | CAD40,000    | 3.12%  | 21/2/2030     | 25,279                     | 0.00%                 |
| Allied Properties                 | CAD325,000   | 3.10%  | 6/2/2032      | 192,205                    | 0.01%                 |
| AltaGas Ltd.                      | CAD150,000   | 4.64%  | 15/5/2026     | 113,856                    | 0.00%                 |
| AltaGas Ltd.                      | CAD390,000   | 2.17%  | 16/3/2027     | 274,448                    | 0.01%                 |
| AltaGas Ltd.                      | CAD575,000   | 3.98%  | 4/10/2027     | 425,774                    | 0.01%                 |
| AltaGas Ltd.                      | CAD200,000   | 4.50%  | 15/8/2044     | 133,574                    | 0.00%                 |
| AltaLink LP                       | CAD150,000   | 4.69%  | 28/11/2032    | 117,765                    | 0.00%                 |
| AltaLink LP                       | CAD95,000    | 4.87%  | 15/11/2040    | 75,125                     | 0.00%                 |
| AltaLink LP                       | CAD200,000   | 4.46%  | 8/11/2041     | 150,973                    | 0.00%                 |
| AltaLink LP                       | CAD390,000   | 3.99%  | 30/6/2042     | 277,436                    | 0.01%                 |
| AltaLink LP                       | CAD100,000   | 4.92%  | 17/9/2043     | 80,149                     | 0.00%                 |
| AltaLink LP                       | CAD65,000    | 4.05%  | 21/11/2044    | 46,499                     | 0.00%                 |
| AltaLink LP                       | CAD35,000    | 4.09%  | 30/6/2045     | 25,174                     | 0.00%                 |
| AltaLink LP                       | CAD60,000    | 3.72%  | 3/12/2046     | 40,762                     | 0.00%                 |
| AltaLink LP                       | CAD100,000   | 4.45%  | 11/7/2053     | 76,176                     | 0.00%                 |
| AltaLink LP                       | CAD300,000   | 5.46%  | 11/10/2055    | 267,497                    | 0.01%                 |
| ARC Resources Ltd.                | CAD115,000   | 2.35%  | 10/3/2026     | 83,165                     | 0.00%                 |
| ARC Resources Ltd.                | CAD170,000   | 3.47%  | 10/3/2031     | 118,694                    | 0.00%                 |
| Arrow Lakes Power Corp.           | CAD82,607    | 5.52%  | 5/4/2041      | 66,308                     | 0.00%                 |
| Atco Ltd.^                        | CAD50,000    | 5.50%  | 1/11/2078     | 36,902                     | 0.00%                 |
| Athabasca Indigenous Midstream LP | CAD245,425   | 6.07%  | 5/2/2042      | 194,252                    | 0.01%                 |
| Athene Global Funding             | CAD200,000   | 2.47%  | 9/6/2028      | 135,665                    | 0.00%                 |
| Bank of Montreal                  | \$250,000    | 5.20%  | 12/12/2024    | 249,714                    | 0.01%                 |
| Bank of Montreal                  | \$450,000    | 1.50%  | 10/1/2025     | 433,506                    | 0.01%                 |
| Bank of Montreal                  | CAD940,000   | 2.37%  | 3/2/2025      | 692,172                    | 0.02%                 |
| Bank of Montreal                  | \$500,000    | 1.85%  | 1/5/2025      | 479,733                    | 0.01%                 |
| Bank of Montreal                  | \$300,000    | 3.70%  | 7/6/2025      | 294,238                    | 0.01%                 |
| Bank of Montreal                  | CAD260,000   | 4.61%  | 10/9/2025     | 197,415                    | 0.01%                 |
| Bank of Montreal                  | \$250,000    | 5.92%  | 25/9/2025     | 253,902                    | 0.01%                 |
| Bank of Montreal                  | CAD260,000   | 1.76%  | 10/3/2026     | 186,888                    | 0.01%                 |
| Bank of Montreal                  | CAD290,000   | 1.55%  | 28/5/2026     | 206,313                    | 0.01%                 |
| Bank of Montreal                  | \$1,125,000  | 5.30%  | 5/6/2026      | 1,136,006                  | 0.03%                 |
| Bank of Montreal                  | \$725,000    | 1.25%  | 15/9/2026     | 660,488                    | 0.02%                 |
| Bank of Montreal                  | CAD350,000   | 2.70%  | 9/12/2026     | 254,844                    | 0.01%                 |
| Bank of Montreal^                 | \$225,000    | 0.95%  | 22/1/2027     | 207,669                    | 0.01%                 |
| Bank of Montreal                  | \$400,000    | 2.65%  | 8/3/2027      | 376,679                    | 0.01%                 |
| Bank of Montreal                  | CAD600,000   | 3.65%  | 1/4/2027      | 443,944                    | 0.01%                 |
| Bank of Montreal                  | CAD750,000   | 4.31%  | 1/6/2027      | 566,120                    | 0.01%                 |
| Bank of Montreal                  | €400,000     | 2.75%  | 15/6/2027     | 434,625                    | 0.01%                 |
| Bank of Montreal                  | \$300,000    | 4.70%  | 14/9/2027     | 300,726                    | 0.01%                 |
| Bank of Montreal                  | CAD1,200,000 | 4.71%  | 7/12/2027     | 918,078                    | 0.02%                 |
| Bank of Montreal                  | \$250,000    | 5.20%  | 1/2/2028      | 254,739                    | 0.01%                 |
| Bank of Montreal                  | CAD720,000   | 3.19%  | 1/3/2028      | 527,196                    | 0.01%                 |
| Bank of Montreal                  | CAD1,000,000 | 5.04%  | 29/5/2028     | 776,001                    | 0.02%                 |
| Bank of Montreal                  | \$250,000    | 5.72%  | 25/9/2028     | 259,167                    | 0.01%                 |
| Bank of Montreal^                 | CAD585,000   | 2.08%  | 17/6/2030     | 424,804                    | 0.01%                 |
| Bank of Montreal^                 | CAD240,000   | 1.93%  | 22/7/2031     | 169,166                    | 0.00%                 |
| Bank of Montreal^                 | CAD405,000   | 6.53%  | 27/10/2032    | 323,756                    | 0.01%                 |
| Bank of Montreal^                 | \$800,000    | 3.80%  | 15/12/2032    | 735,477                    | 0.02%                 |
| Bank of Montreal^                 | CAD750,000   | 6.03%  | 7/9/2033      | 594,265                    | 0.01%                 |
| Bank of Montreal^                 | \$300,000    | 3.09%  | 10/1/2037     | 243,645                    | 0.01%                 |
| Bank of Nova Scotia^              | \$200,000    | 8.34%  | Perpetual     | 181,777                    | 0.00%                 |
| Bank of Nova Scotia               | \$800,000    | 0.65%  | 31/7/2024     | 778,058                    | 0.02%                 |
| Bank of Nova Scotia               | \$300,000    | 5.25%  | 6/12/2024     | 299,724                    | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Bank of Nova Scotia                         | CAD500,000   | 1.95%  | 10/1/2025     | 367,382                    | 0.01%                 |
| Bank of Nova Scotia                         | \$300,000    | 1.45%  | 10/1/2025     | 288,955                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD845,000   | 2.16%  | 3/2/2025      | 620,568                    | 0.01%                 |
| Bank of Nova Scotia                         | \$500,000    | 3.45%  | 11/4/2025     | 489,616                    | 0.01%                 |
| Bank of Nova Scotia                         | \$750,000    | 1.30%  | 11/6/2025     | 711,009                    | 0.02%                 |
| Bank of Nova Scotia                         | \$175,000    | 5.45%  | 12/6/2025     | 175,791                    | 0.00%                 |
| Bank of Nova Scotia                         | \$450,000    | 4.50%  | 16/12/2025    | 442,728                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD1,825,000 | 5.50%  | 29/12/2025    | 1,405,388                  | 0.03%                 |
| Bank of Nova Scotia                         | \$900,000    | 1.05%  | 2/3/2026      | 829,107                    | 0.02%                 |
| Bank of Nova Scotia                         | \$375,000    | 1.35%  | 24/6/2026     | 344,632                    | 0.01%                 |
| Bank of Nova Scotia                         | \$700,000    | 1.30%  | 15/9/2026     | 637,663                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD1,470,000 | 1.85%  | 2/11/2026     | 1,039,546                  | 0.02%                 |
| Bank of Nova Scotia                         | CAD330,000   | 2.62%  | 2/12/2026     | 239,786                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD1,050,000 | 2.95%  | 8/3/2027      | 760,818                    | 0.02%                 |
| Bank of Nova Scotia                         | \$400,000    | 2.95%  | 11/3/2027     | 378,705                    | 0.01%                 |
| Bank of Nova Scotia                         | £200,000     | 2.88%  | 3/5/2027      | 242,433                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD1,065,000 | 1.40%  | 1/11/2027     | 728,257                    | 0.02%                 |
| Bank of Nova Scotia                         | CAD465,000   | 3.10%  | 2/2/2028      | 339,550                    | 0.01%                 |
| Bank of Nova Scotia                         | €400,000     | 0.25%  | 1/11/2028     | 383,546                    | 0.01%                 |
| Bank of Nova Scotia                         | \$475,000    | 2.15%  | 1/8/2031      | 394,105                    | 0.01%                 |
| Bank of Nova Scotia                         | \$250,000    | 2.45%  | 2/2/2032      | 209,531                    | 0.01%                 |
| Bank of Nova Scotia^                        | CAD960,000   | 3.93%  | 3/5/2032      | 704,086                    | 0.02%                 |
| Bank of Nova Scotia^                        | CAD145,000   | 5.68%  | 2/8/2033      | 112,922                    | 0.00%                 |
| Bank of Nova Scotia                         | \$275,000    | 5.65%  | 1/2/2034      | 285,443                    | 0.01%                 |
| Bank of Nova Scotia^                        | \$275,000    | 4.59%  | 4/5/2037      | 246,220                    | 0.01%                 |
| Barrick Gold Corp.                          | \$175,000    | 6.45%  | 15/10/2035    | 193,020                    | 0.01%                 |
| Barrick Gold Corp.                          | \$200,000    | 5.25%  | 1/4/2042      | 199,890                    | 0.01%                 |
| Barrick International Barbados Corp.        | \$575,000    | 6.35%  | 15/10/2036    | 625,223                    | 0.01%                 |
| Barrick North America Finance LLC           | \$325,000    | 5.75%  | 1/5/2043      | 347,793                    | 0.01%                 |
| Barrick PD Australia Finance Pty Ltd.       | \$200,000    | 5.95%  | 15/10/2039    | 214,472                    | 0.01%                 |
| BCI QuadReal Realty                         | CAD460,000   | 1.75%  | 24/7/2030     | 294,677                    | 0.01%                 |
| bcIMC Realty Corp.                          | CAD35,000    | 2.84%  | 3/6/2025      | 25,859                     | 0.00%                 |
| bcIMC Realty Corp.                          | CAD225,000   | 3.00%  | 31/3/2027     | 163,601                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD815,000   | 2.75%  | 29/1/2025     | 602,813                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD300,000   | 3.35%  | 12/3/2025     | 223,407                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD300,000   | 3.55%  | 2/3/2026      | 223,259                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD100,000   | 2.90%  | 12/8/2026     | 73,235                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD330,000   | 1.65%  | 16/8/2027     | 230,660                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD450,000   | 3.60%  | 29/9/2027     | 333,250                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD260,000   | 2.20%  | 29/5/2028     | 181,383                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD535,000   | 3.80%  | 21/8/2028     | 398,050                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD210,000   | 5.15%  | 14/11/2028    | 165,077                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD375,000   | 5.25%  | 15/3/2029     | 296,500                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD200,000   | 2.90%  | 10/9/2029     | 140,887                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD350,000   | 4.55%  | 9/2/2030      | 267,358                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD170,000   | 2.50%  | 14/5/2030     | 115,288                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD380,000   | 3.00%  | 17/3/2031     | 261,602                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD255,000   | 7.85%  | 2/4/2031      | 228,429                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | \$200,000    | 2.15%  | 15/2/2032     | 165,921                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD80,000    | 7.30%  | 23/2/2032     | 69,958                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD525,000   | 5.85%  | 10/11/2032    | 432,328                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | \$650,000    | 5.10%  | 11/5/2033     | 666,143                    | 0.02%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD300,000   | 6.10%  | 16/3/2035     | 247,682                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD100,000   | 6.17%  | 26/2/2037     | 83,894                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD250,000   | 4.75%  | 29/9/2044     | 182,404                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD290,000   | 4.35%  | 18/12/2045    | 199,661                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD135,000   | 4.45%  | 27/2/2047     | 94,188                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | \$400,000    | 4.46%  | 1/4/2048      | 360,014                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD485,000   | 3.50%  | 30/9/2050     | 285,917                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | \$200,000    | 3.65%  | 17/3/2051     | 153,581                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD150,000   | 4.05%  | 17/3/2051     | 97,494                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | \$350,000    | 3.20%  | 15/2/2052     | 247,881                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | \$250,000    | 3.65%  | 15/8/2052     | 193,626                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD145,000   | 5.15%  | 9/2/2053      | 112,100                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD200,000   | 5.60%  | 11/8/2053     | 165,147                    | 0.00%                 |
| Bridging North America GP                   | CAD200,000   | 4.02%  | 31/5/2038     | 139,961                    | 0.00%                 |
| Bridging North America GP                   | CAD49,000    | 4.34%  | 31/8/2053     | 32,929                     | 0.00%                 |
| British Columbia Ferry Services, Inc.       | CAD50,000    | 5.58%  | 11/1/2038     | 42,184                     | 0.00%                 |
| British Columbia Ferry Services, Inc.       | CAD84,000    | 4.70%  | 23/10/2043    | 65,943                     | 0.00%                 |
| British Columbia Ferry Services, Inc.       | CAD145,000   | 4.29%  | 28/4/2044     | 107,931                    | 0.00%                 |
| British Columbia Ferry Services, Inc.       | CAD200,000   | 2.79%  | 15/10/2049    | 115,027                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Brookfield Corp.                                | \$550,000    | 4.00%  | 15/1/2025     | 541,420                    | 0.01%                 |
| Brookfield Corp.                                | CAD405,000   | 4.82%  | 28/1/2026     | 307,367                    | 0.01%                 |
| Brookfield Corp.                                | CAD235,000   | 3.80%  | 16/3/2027     | 174,565                    | 0.00%                 |
| Brookfield Corp.                                | CAD125,000   | 5.95%  | 14/6/2035     | 99,271                     | 0.00%                 |
| Brookfield Finance II, Inc.                     | CAD425,000   | 5.43%  | 14/12/2032    | 330,587                    | 0.01%                 |
| Brookfield Finance LLC/Brookfield Finance, Inc. | \$200,000    | 3.45%  | 15/4/2050     | 139,217                    | 0.00%                 |
| Brookfield Finance, Inc.                        | \$355,000    | 4.25%  | 2/6/2026      | 346,877                    | 0.01%                 |
| Brookfield Finance, Inc.                        | \$250,000    | 4.85%  | 29/3/2029     | 248,719                    | 0.01%                 |
| Brookfield Finance, Inc.                        | \$750,000    | 4.35%  | 15/4/2030     | 722,724                    | 0.02%                 |
| Brookfield Finance, Inc.                        | \$175,000    | 6.35%  | 5/1/2034      | 186,174                    | 0.00%                 |
| Brookfield Finance, Inc.                        | \$400,000    | 4.70%  | 20/9/2047     | 348,993                    | 0.01%                 |
| Brookfield Finance, Inc.                        | \$490,000    | 3.50%  | 30/3/2051     | 358,550                    | 0.01%                 |
| Brookfield Infrastructure Finance ULC           | CAD125,000   | 5.62%  | 14/11/2027    | 98,171                     | 0.00%                 |
| Brookfield Infrastructure Finance ULC           | CAD140,000   | 4.19%  | 11/9/2028     | 103,978                    | 0.00%                 |
| Brookfield Infrastructure Finance ULC           | CAD270,000   | 3.41%  | 9/10/2029     | 191,307                    | 0.01%                 |
| Brookfield Infrastructure Finance ULC           | CAD55,000    | 5.71%  | 27/7/2030     | 43,547                     | 0.00%                 |
| Brookfield Infrastructure Finance ULC           | CAD480,000   | 2.86%  | 1/9/2032      | 310,384                    | 0.01%                 |
| Brookfield Infrastructure Finance ULC           | CAD100,000   | 5.98%  | 14/2/2033     | 80,911                     | 0.00%                 |
| Brookfield Infrastructure Finance ULC           | CAD150,000   | 5.44%  | 25/4/2034     | 116,374                    | 0.00%                 |
| Brookfield Infrastructure Finance ULC           | CAD100,000   | 5.79%  | 25/4/2052     | 80,485                     | 0.00%                 |
| Brookfield Infrastructure Finance ULC           | CAD80,000    | 5.95%  | 27/7/2053     | 65,795                     | 0.00%                 |
| Brookfield Renewable Partners ULC               | CAD45,000    | 3.75%  | 2/6/2025      | 33,575                     | 0.00%                 |
| Brookfield Renewable Partners ULC               | CAD225,000   | 3.63%  | 15/1/2027     | 164,893                    | 0.00%                 |
| Brookfield Renewable Partners ULC               | CAD100,000   | 4.25%  | 15/1/2029     | 74,774                     | 0.00%                 |
| Brookfield Renewable Partners ULC               | CAD270,000   | 3.38%  | 15/1/2030     | 191,185                    | 0.01%                 |
| Brookfield Renewable Partners ULC               | CAD175,000   | 5.88%  | 9/11/2032     | 142,428                    | 0.00%                 |
| Brookfield Renewable Partners ULC               | CAD160,000   | 5.29%  | 28/10/2033    | 125,114                    | 0.00%                 |
| Brookfield Renewable Partners ULC               | CAD270,000   | 5.84%  | 5/11/2036     | 217,870                    | 0.01%                 |
| Brookfield Renewable Partners ULC               | CAD145,000   | 4.29%  | 5/11/2049     | 97,632                     | 0.00%                 |
| Bruce Power LP                                  | CAD150,000   | 3.97%  | 23/6/2026     | 112,571                    | 0.00%                 |
| Bruce Power LP                                  | CAD200,000   | 4.01%  | 21/6/2029     | 149,206                    | 0.00%                 |
| Bruce Power LP                                  | CAD235,000   | 4.00%  | 21/6/2030     | 173,784                    | 0.00%                 |
| Bruce Power LP                                  | CAD110,000   | 4.99%  | 21/12/2032    | 85,626                     | 0.00%                 |
| Bruce Power LP                                  | CAD345,000   | 4.13%  | 21/6/2033     | 251,350                    | 0.01%                 |
| Bruce Power LP                                  | CAD150,000   | 4.75%  | 21/6/2049     | 112,836                    | 0.00%                 |
| CAE, Inc.                                       | CAD300,000   | 5.54%  | 12/6/2028     | 234,554                    | 0.01%                 |
| Calgary Airport Authority                       | CAD100,000   | 3.20%  | 7/10/2036     | 66,556                     | 0.00%                 |
| Calgary Airport Authority                       | CAD50,000    | 3.34%  | 7/10/2038     | 33,303                     | 0.00%                 |
| Calgary Airport Authority                       | CAD570,000   | 3.45%  | 7/10/2041     | 377,433                    | 0.01%                 |
| Calgary Airport Authority                       | CAD150,000   | 3.55%  | 7/10/2051     | 98,444                     | 0.00%                 |
| Calgary Airport Authority                       | CAD146,620   | 3.75%  | 7/10/2061     | 99,265                     | 0.00%                 |
| Cameco Corp.                                    | CAD200,000   | 2.95%  | 21/10/2027    | 142,836                    | 0.00%                 |
| Canada Life Capital Trust                       | CAD10,000    | 7.53%  | 30/6/2032     | 9,035                      | 0.00%                 |
| Canadian Core Real Estate LP                    | CAD25,000    | 3.30%  | 2/3/2027      | 17,776                     | 0.00%                 |
| Canadian Imperial Bank of Commerce              | CAD1,200,000 | 2.75%  | 7/3/2025      | 887,067                    | 0.02%                 |
| Canadian Imperial Bank of Commerce              | \$600,000    | 3.30%  | 7/4/2025      | 586,139                    | 0.01%                 |
| Canadian Imperial Bank of Commerce              | CAD865,000   | 2.00%  | 17/4/2025     | 632,286                    | 0.01%                 |
| Canadian Imperial Bank of Commerce              | \$550,000    | 5.14%  | 28/4/2025     | 550,196                    | 0.01%                 |
| Canadian Imperial Bank of Commerce              | CAD490,000   | 3.30%  | 26/5/2025     | 365,124                    | 0.01%                 |
| Canadian Imperial Bank of Commerce              | \$700,000    | 3.95%  | 4/8/2025      | 689,345                    | 0.02%                 |
| Canadian Imperial Bank of Commerce              | CAD375,000   | 1.10%  | 19/1/2026     | 266,014                    | 0.01%                 |
| Canadian Imperial Bank of Commerce              | \$500,000    | 1.25%  | 22/6/2026     | 458,318                    | 0.01%                 |
| Canadian Imperial Bank of Commerce              | CAD150,000   | 5.94%  | 14/7/2026     | 114,416                    | 0.00%                 |
| Canadian Imperial Bank of Commerce              | CAD200,000   | 1.70%  | 15/7/2026     | 142,382                    | 0.00%                 |
| Canadian Imperial Bank of Commerce              | \$125,000    | 5.62%  | 17/7/2026     | 127,397                    | 0.00%                 |
| Canadian Imperial Bank of Commerce              | CAD600,000   | 2.25%  | 7/1/2027      | 427,465                    | 0.01%                 |
| Canadian Imperial Bank of Commerce              | CAD1,500,000 | 4.95%  | 29/6/2027     | 1,153,520                  | 0.03%                 |
| Canadian Imperial Bank of Commerce              | CAD725,000   | 5.05%  | 7/10/2027     | 559,756                    | 0.01%                 |
| Canadian Imperial Bank of Commerce              | CAD420,000   | 5.50%  | 14/1/2028     | 329,866                    | 0.01%                 |
| Canadian Imperial Bank of Commerce              | \$400,000    | 5.00%  | 28/4/2028     | 402,295                    | 0.01%                 |
| Canadian Imperial Bank of Commerce              | \$250,000    | 5.99%  | 3/10/2028     | 261,531                    | 0.01%                 |
| Canadian Imperial Bank of Commerce^             | CAD360,000   | 2.01%  | 21/7/2030     | 260,677                    | 0.01%                 |
| Canadian Imperial Bank of Commerce^             | CAD340,000   | 1.96%  | 21/4/2031     | 241,145                    | 0.01%                 |
| Canadian Imperial Bank of Commerce              | \$300,000    | 3.60%  | 7/4/2032      | 273,822                    | 0.01%                 |
| Canadian Imperial Bank of Commerce^             | CAD305,000   | 4.20%  | 7/4/2032      | 225,610                    | 0.01%                 |
| Canadian Imperial Bank of Commerce^             | CAD800,000   | 5.33%  | 20/1/2033     | 613,429                    | 0.01%                 |
| Canadian Imperial Bank of Commerce^             | CAD330,000   | 5.35%  | 20/4/2033     | 253,471                    | 0.01%                 |
| Canadian Imperial Bank of Commerce              | \$550,000    | 6.09%  | 3/10/2033     | 587,048                    | 0.01%                 |
| Canadian National Railway Co.                   | CAD250,000   | 2.80%  | 22/9/2025     | 184,097                    | 0.00%                 |
| Canadian National Railway Co.                   | \$200,000    | 2.75%  | 1/3/2026      | 192,621                    | 0.01%                 |
| Canadian National Railway Co.                   | \$400,000    | 6.90%  | 15/7/2028     | 439,807                    | 0.01%                 |

|                                       | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------|--------|---------------|----------------------------|-----------------------|
| Canadian National Railway Co.         | CAD200,000 | 3.00%  | 8/2/2029      | 144,586                    | 0.00%                 |
| Canadian National Railway Co.         | CAD275,000 | 4.15%  | 10/5/2030     | 209,084                    | 0.01%                 |
| Canadian National Railway Co.         | \$975,000  | 3.85%  | 5/8/2032      | 927,291                    | 0.02%                 |
| Canadian National Railway Co.         | CAD140,000 | 4.40%  | 10/5/2033     | 107,599                    | 0.00%                 |
| Canadian National Railway Co.         | \$375,000  | 6.25%  | 1/8/2034      | 422,743                    | 0.01%                 |
| Canadian National Railway Co.         | \$50,000   | 6.20%  | 1/6/2036      | 56,262                     | 0.00%                 |
| Canadian National Railway Co.         | \$150,000  | 6.38%  | 15/11/2037    | 170,173                    | 0.00%                 |
| Canadian National Railway Co.         | CAD125,000 | 3.95%  | 22/9/2045     | 87,254                     | 0.00%                 |
| Canadian National Railway Co.         | \$200,000  | 3.20%  | 2/8/2046      | 154,607                    | 0.00%                 |
| Canadian National Railway Co.         | CAD250,000 | 3.60%  | 1/8/2047      | 164,569                    | 0.00%                 |
| Canadian National Railway Co.         | \$200,000  | 3.65%  | 3/2/2048      | 166,333                    | 0.00%                 |
| Canadian National Railway Co.         | CAD175,000 | 3.60%  | 31/7/2048     | 114,683                    | 0.00%                 |
| Canadian National Railway Co.         | \$223,000  | 4.45%  | 20/1/2049     | 207,529                    | 0.01%                 |
| Canadian National Railway Co.         | CAD150,000 | 3.60%  | 8/2/2049      | 98,213                     | 0.00%                 |
| Canadian National Railway Co.         | CAD200,000 | 3.05%  | 8/2/2050      | 117,927                    | 0.00%                 |
| Canadian National Railway Co.         | \$175,000  | 2.45%  | 1/5/2050      | 114,896                    | 0.00%                 |
| Canadian National Railway Co.         | \$200,000  | 4.40%  | 5/8/2052      | 187,980                    | 0.01%                 |
| Canadian National Railway Co.         | CAD250,000 | 4.70%  | 10/5/2053     | 195,378                    | 0.01%                 |
| Canadian Natural Resources Ltd.       | \$180,000  | 3.90%  | 1/2/2025      | 177,073                    | 0.00%                 |
| Canadian Natural Resources Ltd.       | \$230,000  | 2.05%  | 15/7/2025     | 219,204                    | 0.01%                 |
| Canadian Natural Resources Ltd.       | CAD250,000 | 3.42%  | 1/12/2026     | 184,373                    | 0.00%                 |
| Canadian Natural Resources Ltd.       | \$650,000  | 3.85%  | 1/6/2027      | 631,315                    | 0.01%                 |
| Canadian Natural Resources Ltd.       | CAD225,000 | 2.50%  | 17/1/2028     | 158,346                    | 0.00%                 |
| Canadian Natural Resources Ltd.       | \$540,000  | 2.95%  | 15/7/2030     | 475,555                    | 0.01%                 |
| Canadian Natural Resources Ltd.       | \$50,000   | 7.20%  | 15/1/2032     | 55,610                     | 0.00%                 |
| Canadian Natural Resources Ltd.       | \$110,000  | 6.45%  | 30/6/2033     | 118,056                    | 0.00%                 |
| Canadian Natural Resources Ltd.       | \$90,000   | 5.85%  | 1/2/2035      | 91,906                     | 0.00%                 |
| Canadian Natural Resources Ltd.       | \$150,000  | 6.50%  | 15/2/2037     | 159,240                    | 0.00%                 |
| Canadian Natural Resources Ltd.       | \$380,000  | 6.25%  | 15/3/2038     | 398,335                    | 0.01%                 |
| Canadian Natural Resources Ltd.       | \$170,000  | 6.75%  | 1/2/2039      | 184,508                    | 0.00%                 |
| Canadian Natural Resources Ltd.       | CAD115,000 | 4.85%  | 30/5/2047     | 82,819                     | 0.00%                 |
| Canadian Natural Resources Ltd.       | \$280,000  | 4.95%  | 1/6/2047      | 254,253                    | 0.01%                 |
| Canadian Pacific Railway Co.          | \$700,000  | 1.35%  | 2/12/2024     | 674,929                    | 0.02%                 |
| Canadian Pacific Railway Co.          | \$153,000  | 2.90%  | 1/2/2025      | 149,050                    | 0.00%                 |
| Canadian Pacific Railway Co.          | \$400,000  | 1.75%  | 2/12/2026     | 369,181                    | 0.01%                 |
| Canadian Pacific Railway Co.          | CAD460,000 | 2.54%  | 28/2/2028     | 327,546                    | 0.01%                 |
| Canadian Pacific Railway Co.          | \$150,000  | 4.00%  | 1/6/2028      | 146,676                    | 0.00%                 |
| Canadian Pacific Railway Co.          | CAD375,000 | 3.15%  | 13/3/2029     | 270,758                    | 0.01%                 |
| Canadian Pacific Railway Co.          | \$850,000  | 2.88%  | 15/11/2029    | 766,443                    | 0.02%                 |
| Canadian Pacific Railway Co.          | \$300,000  | 2.05%  | 5/3/2030      | 257,113                    | 0.01%                 |
| Canadian Pacific Railway Co.          | \$175,000  | 7.13%  | 15/10/2031    | 198,775                    | 0.01%                 |
| Canadian Pacific Railway Co.          | \$700,000  | 2.45%  | 2/12/2031     | 648,961                    | 0.02%                 |
| Canadian Pacific Railway Co.          | \$50,000   | 5.95%  | 15/5/2037     | 53,412                     | 0.00%                 |
| Canadian Pacific Railway Co.          | CAD100,000 | 6.45%  | 17/11/2039    | 91,253                     | 0.00%                 |
| Canadian Pacific Railway Co.          | \$725,000  | 3.00%  | 2/12/2041     | 646,584                    | 0.02%                 |
| Canadian Pacific Railway Co.          | \$95,000   | 4.30%  | 15/5/2043     | 82,995                     | 0.00%                 |
| Canadian Pacific Railway Co.          | \$520,000  | 4.80%  | 1/8/2045      | 490,044                    | 0.01%                 |
| Canadian Pacific Railway Co.          | \$150,000  | 4.95%  | 15/8/2045     | 142,540                    | 0.00%                 |
| Canadian Pacific Railway Co.          | \$250,000  | 4.70%  | 1/5/2048      | 227,397                    | 0.01%                 |
| Canadian Pacific Railway Co.          | CAD110,000 | 3.05%  | 9/3/2050      | 64,508                     | 0.00%                 |
| Canadian Pacific Railway Co.          | \$400,000  | 3.50%  | 1/5/2050      | 306,784                    | 0.01%                 |
| Canadian Pacific Railway Co.          | \$715,000  | 3.10%  | 2/12/2051     | 517,514                    | 0.01%                 |
| Canadian Pacific Railway Co.          | \$450,000  | 6.13%  | 15/9/2115     | 502,434                    | 0.01%                 |
| Canadian Tire Corp., Ltd.             | CAD425,000 | 6.50%  | 13/4/2028     | 344,155                    | 0.01%                 |
| Canadian Tire Corp., Ltd.             | CAD70,000  | 6.57%  | 24/2/2034     | 57,659                     | 0.00%                 |
| Canadian Tire Corp., Ltd.             | CAD100,000 | 5.61%  | 4/9/2035      | 76,333                     | 0.00%                 |
| Canadian Utilities Ltd.               | CAD95,000  | 4.85%  | 3/6/2052      | 74,504                     | 0.00%                 |
| Canadian Western Bank                 | CAD150,000 | 2.61%  | 30/1/2025     | 110,466                    | 0.00%                 |
| Canadian Western Bank                 | CAD150,000 | 3.86%  | 21/4/2025     | 111,882                    | 0.00%                 |
| Canadian Western Bank                 | CAD250,000 | 1.93%  | 16/4/2026     | 178,505                    | 0.00%                 |
| Canadian Western Bank                 | CAD25,000  | 5.15%  | 2/9/2027      | 19,245                     | 0.00%                 |
| Canadian Western Bank                 | CAD225,000 | 1.82%  | 16/12/2027    | 154,038                    | 0.00%                 |
| Canadian Western Bank                 | CAD60,000  | 5.94%  | 22/12/2032    | 45,357                     | 0.00%                 |
| Capital City Link General Partnership | CAD130,226 | 4.39%  | 31/3/2046     | 93,807                     | 0.00%                 |
| Capital Power Corp.                   | CAD45,000  | 4.99%  | 23/1/2026     | 34,055                     | 0.00%                 |
| Capital Power Corp.                   | CAD250,000 | 4.42%  | 8/2/2030      | 184,154                    | 0.00%                 |
| Capital Power Corp.                   | CAD125,000 | 3.15%  | 1/10/2032     | 81,142                     | 0.00%                 |
| Capital Power Corp.                   | CAD150,000 | 5.97%  | 25/1/2034     | 118,569                    | 0.00%                 |
| CCL Industries, Inc.                  | \$300,000  | 3.25%  | 1/10/2026     | 284,895                    | 0.01%                 |
| CCL Industries, Inc.                  | CAD36,000  | 3.86%  | 13/4/2028     | 26,399                     | 0.00%                 |
| Cenovus Energy, Inc.                  | CAD180,000 | 3.60%  | 10/3/2027     | 133,253                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Cenovus Energy, Inc.                       | \$260,000  | 4.25%  | 15/4/2027     | 253,931                    | 0.01%                 |
| Cenovus Energy, Inc.                       | CAD407,000 | 3.50%  | 7/2/2028      | 297,831                    | 0.01%                 |
| Cenovus Energy, Inc.                       | \$260,000  | 2.65%  | 15/1/2032     | 215,739                    | 0.01%                 |
| Cenovus Energy, Inc.                       | \$79,000   | 5.25%  | 15/6/2037     | 75,180                     | 0.00%                 |
| Cenovus Energy, Inc.                       | \$82,000   | 6.75%  | 15/11/2039    | 89,530                     | 0.00%                 |
| Cenovus Energy, Inc.                       | \$360,000  | 5.40%  | 15/6/2047     | 340,441                    | 0.01%                 |
| Cenovus Energy, Inc.                       | \$280,000  | 3.75%  | 15/2/2052     | 206,436                    | 0.01%                 |
| Central 1 Credit Union                     | CAD145,000 | 4.65%  | 7/2/2028      | 108,062                    | 0.00%                 |
| Central 1 Credit Union                     | CAD270,000 | 5.98%  | 10/11/2028    | 212,113                    | 0.01%                 |
| Central 1 Credit Union^                    | CAD100,000 | 2.39%  | 30/6/2031     | 69,036                     | 0.00%                 |
| CGI, Inc.                                  | \$425,000  | 1.45%  | 14/9/2026     | 385,298                    | 0.01%                 |
| CGI, Inc.                                  | CAD200,000 | 2.10%  | 18/9/2028     | 137,805                    | 0.00%                 |
| Chartwell Retirement Residences            | CAD25,000  | 4.21%  | 28/4/2025     | 18,538                     | 0.00%                 |
| Chip Mortgage Trust                        | CAD200,000 | 1.74%  | 15/12/2025    | 141,527                    | 0.00%                 |
| Choice Properties                          | CAD140,000 | 3.55%  | 10/1/2025     | 104,352                    | 0.00%                 |
| Choice Properties                          | CAD65,000  | 4.06%  | 24/11/2025    | 48,525                     | 0.00%                 |
| Choice Properties                          | CAD290,000 | 2.85%  | 21/5/2027     | 207,922                    | 0.01%                 |
| Choice Properties                          | CAD215,000 | 4.18%  | 8/3/2028      | 160,194                    | 0.00%                 |
| Choice Properties                          | CAD275,000 | 3.53%  | 11/6/2029     | 197,171                    | 0.01%                 |
| Choice Properties                          | CAD160,000 | 2.98%  | 4/3/2030      | 109,884                    | 0.00%                 |
| Choice Properties                          | CAD140,000 | 6.00%  | 24/6/2032     | 113,796                    | 0.00%                 |
| Choice Properties                          | CAD200,000 | 5.40%  | 1/3/2033      | 155,635                    | 0.00%                 |
| Choice Properties                          | CAD180,000 | 5.70%  | 28/2/2034     | 142,669                    | 0.00%                 |
| CI Financial Corp.                         | CAD170,000 | 7.00%  | 2/12/2025     | 131,451                    | 0.00%                 |
| CI Financial Corp.                         | \$550,000  | 3.20%  | 17/12/2030    | 434,866                    | 0.01%                 |
| CI Financial Corp.                         | \$375,000  | 4.10%  | 15/6/2051     | 220,899                    | 0.01%                 |
| Clover LP                                  | CAD51,650  | 4.22%  | 31/3/2034     | 37,755                     | 0.00%                 |
| Co.-operators Financial Services Ltd.      | CAD60,000  | 3.33%  | 13/5/2030     | 40,088                     | 0.00%                 |
| Coast Capital Savings Federal Credit Union | CAD300,000 | 7.01%  | 28/9/2026     | 234,964                    | 0.01%                 |
| Cogeco Communications, Inc.                | CAD300,000 | 2.99%  | 22/9/2031     | 198,958                    | 0.01%                 |
| Cogeco Communications, Inc.                | CAD35,000  | 5.30%  | 16/2/2033     | 26,955                     | 0.00%                 |
| Connect 6ix GP                             | CAD125,000 | 6.11%  | 30/11/2046    | 104,817                    | 0.00%                 |
| Crombie                                    | CAD95,000  | 4.80%  | 31/1/2025     | 71,370                     | 0.00%                 |
| Crombie                                    | CAD40,000  | 3.68%  | 26/8/2026     | 29,342                     | 0.00%                 |
| Crombie                                    | CAD200,000 | 3.21%  | 9/10/2030     | 133,815                    | 0.00%                 |
| Crosslinx Transit Solutions GP             | CAD86,811  | 4.65%  | 30/9/2046     | 61,832                     | 0.00%                 |
| CSS FSCC Partnership                       | CAD84,250  | 6.92%  | 31/7/2042     | 72,848                     | 0.00%                 |
| CT   | CAD355,000 | 3.29%  | 1/6/2026      | 259,213                    | 0.01%                 |
| CT   | CAD70,000  | 3.47%  | 16/6/2027     | 50,632                     | 0.00%                 |
| CT   | CAD30,000  | 3.87%  | 7/12/2027     | 21,858                     | 0.00%                 |
| CT   | CAD95,000  | 2.37%  | 6/1/2031      | 60,128                     | 0.00%                 |
| CU, Inc.                                   | CAD120,000 | 5.90%  | 20/11/2034    | 102,616                    | 0.00%                 |
| CU, Inc.                                   | CAD50,000  | 5.03%  | 20/11/2036    | 39,761                     | 0.00%                 |
| CU, Inc.                                   | CAD190,000 | 4.54%  | 24/10/2041    | 144,319                    | 0.00%                 |
| CU, Inc.                                   | CAD345,000 | 3.81%  | 10/9/2042     | 238,336                    | 0.01%                 |
| CU, Inc.                                   | CAD100,000 | 4.72%  | 9/9/2043      | 77,685                     | 0.00%                 |
| CU, Inc.                                   | CAD370,000 | 4.09%  | 2/9/2044      | 264,512                    | 0.01%                 |
| CU, Inc.                                   | CAD50,000  | 3.96%  | 27/7/2045     | 35,191                     | 0.00%                 |
| CU, Inc.                                   | CAD150,000 | 3.76%  | 19/11/2046    | 102,094                    | 0.00%                 |
| CU, Inc.                                   | CAD95,000  | 3.55%  | 22/11/2047    | 62,221                     | 0.00%                 |
| CU, Inc.                                   | CAD105,000 | 3.95%  | 23/11/2048    | 73,476                     | 0.00%                 |
| CU, Inc.                                   | CAD400,000 | 2.96%  | 7/9/2049      | 233,732                    | 0.01%                 |
| CU, Inc.                                   | CAD185,000 | 2.61%  | 28/9/2050     | 100,337                    | 0.00%                 |
| CU, Inc.                                   | CAD80,000  | 3.17%  | 5/9/2051      | 48,691                     | 0.00%                 |
| CU, Inc.                                   | CAD90,000  | 3.86%  | 14/11/2052    | 61,901                     | 0.00%                 |
| CU, Inc.                                   | CAD165,000 | 4.09%  | 19/10/2054    | 118,215                    | 0.00%                 |
| CU, Inc.                                   | CAD75,000  | 4.21%  | 29/10/2055    | 54,602                     | 0.00%                 |
| CU, Inc.                                   | CAD200,000 | 4.59%  | 24/10/2061    | 155,052                    | 0.00%                 |
| CU, Inc.                                   | CAD210,000 | 3.83%  | 11/9/2062     | 140,432                    | 0.00%                 |
| Daimler Truck Finance Canada, Inc.         | CAD100,000 | 5.22%  | 20/9/2027     | 77,291                     | 0.00%                 |
| Daimler Truck Finance Canada, Inc.         | CAD200,000 | 5.77%  | 25/9/2028     | 158,764                    | 0.00%                 |
| Dollarama, Inc.                            | CAD240,000 | 1.51%  | 20/9/2027     | 165,189                    | 0.00%                 |
| Dollarama, Inc.                            | CAD150,000 | 2.44%  | 9/7/2029      | 103,362                    | 0.00%                 |
| Dollarama, Inc.                            | CAD315,000 | 5.17%  | 26/4/2030     | 248,291                    | 0.01%                 |
| Dream Industrial                           | CAD250,000 | 1.66%  | 22/12/2025    | 178,630                    | 0.00%                 |
| Dream Industrial                           | CAD200,000 | 3.97%  | 13/4/2026     | 148,768                    | 0.00%                 |
| Dream Industrial                           | CAD200,000 | 2.06%  | 17/6/2027     | 138,052                    | 0.00%                 |
| Dream Summit Industrial LP                 | CAD105,000 | 1.82%  | 1/4/2026      | 74,268                     | 0.00%                 |
| Dream Summit Industrial LP                 | CAD200,000 | 2.25%  | 12/1/2027     | 140,280                    | 0.00%                 |
| Edmonton Regional Airports Authority       | CAD142,832 | 3.72%  | 20/5/2051     | 93,357                     | 0.00%                 |
| Element Fleet Management Corp.             | \$325,000  | 6.27%  | 26/6/2026     | 330,238                    | 0.01%                 |

|                                | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------|------------|--------|---------------|----------------------------|-----------------------|
| Element Fleet Management Corp. | \$225,000  | 6.32%  | 4/12/2028     | 232,375                    | 0.01%                 |
| Emera US Finance LP            | \$240,000  | 3.55%  | 15/6/2026     | 231,086                    | 0.01%                 |
| Emera US Finance LP            | \$220,000  | 2.64%  | 15/6/2031     | 180,483                    | 0.00%                 |
| Emera US Finance LP            | \$450,000  | 4.75%  | 15/6/2046     | 370,783                    | 0.01%                 |
| Emera, Inc.                    | CAD160,000 | 4.84%  | 2/5/2030      | 121,801                    | 0.00%                 |
| Empire Life Insurance Co.^     | CAD350,000 | 2.02%  | 24/9/2031     | 244,090                    | 0.01%                 |
| Empire Life Insurance Co.^     | CAD20,000  | 5.50%  | 13/1/2033     | 15,274                     | 0.00%                 |
| Empower Finance 2020 LP        | \$750,000  | 1.78%  | 17/3/2031     | 600,766                    | 0.01%                 |
| Enbridge Gas, Inc.             | CAD190,000 | 3.31%  | 11/9/2025     | 140,861                    | 0.00%                 |
| Enbridge Gas, Inc.             | CAD300,000 | 3.19%  | 17/9/2025     | 221,936                    | 0.01%                 |
| Enbridge Gas, Inc.             | CAD100,000 | 2.50%  | 5/8/2026      | 72,421                     | 0.00%                 |
| Enbridge Gas, Inc.             | CAD200,000 | 2.88%  | 22/11/2027    | 145,022                    | 0.00%                 |
| Enbridge Gas, Inc.             | CAD295,000 | 2.37%  | 9/8/2029      | 204,953                    | 0.01%                 |
| Enbridge Gas, Inc.             | CAD95,000  | 2.90%  | 1/4/2030      | 67,093                     | 0.00%                 |
| Enbridge Gas, Inc.             | CAD115,000 | 2.35%  | 15/9/2031     | 76,722                     | 0.00%                 |
| Enbridge Gas, Inc.             | CAD100,000 | 4.15%  | 17/8/2032     | 74,998                     | 0.00%                 |
| Enbridge Gas, Inc.             | CAD30,000  | 6.90%  | 15/11/2032    | 26,672                     | 0.00%                 |
| Enbridge Gas, Inc.             | CAD25,000  | 6.16%  | 16/12/2033    | 21,414                     | 0.00%                 |
| Enbridge Gas, Inc.             | CAD100,000 | 5.46%  | 11/9/2036     | 81,602                     | 0.00%                 |
| Enbridge Gas, Inc.             | CAD300,000 | 4.88%  | 21/6/2041     | 234,155                    | 0.01%                 |
| Enbridge Gas, Inc.             | CAD175,000 | 4.50%  | 23/11/2043    | 130,556                    | 0.00%                 |
| Enbridge Gas, Inc.             | CAD225,000 | 4.20%  | 2/6/2044      | 161,336                    | 0.00%                 |
| Enbridge Gas, Inc.             | CAD175,000 | 4.00%  | 22/8/2044     | 121,936                    | 0.00%                 |
| Enbridge Gas, Inc.             | CAD50,000  | 3.80%  | 1/6/2046      | 33,657                     | 0.00%                 |
| Enbridge Gas, Inc.             | CAD180,000 | 3.51%  | 29/11/2047    | 115,254                    | 0.00%                 |
| Enbridge Gas, Inc.             | CAD240,000 | 3.01%  | 9/8/2049      | 139,393                    | 0.00%                 |
| Enbridge Gas, Inc.             | CAD245,000 | 3.65%  | 1/4/2050      | 159,855                    | 0.00%                 |
| Enbridge Gas, Inc.             | CAD95,000  | 4.95%  | 22/11/2050    | 76,140                     | 0.00%                 |
| Enbridge Gas, Inc.             | CAD300,000 | 3.20%  | 15/9/2051     | 178,926                    | 0.00%                 |
| Enbridge Gas, Inc.             | CAD180,000 | 4.55%  | 17/8/2052     | 136,318                    | 0.00%                 |
| Enbridge Pipelines, Inc.       | CAD300,000 | 3.45%  | 29/9/2025     | 221,762                    | 0.01%                 |
| Enbridge Pipelines, Inc.       | CAD50,000  | 3.00%  | 10/8/2026     | 36,653                     | 0.00%                 |
| Enbridge Pipelines, Inc.       | CAD270,000 | 3.52%  | 22/2/2029     | 196,652                    | 0.01%                 |
| Enbridge Pipelines, Inc.       | CAD375,000 | 2.82%  | 12/5/2031     | 254,188                    | 0.01%                 |
| Enbridge Pipelines, Inc.       | CAD165,000 | 5.08%  | 19/12/2036    | 123,145                    | 0.00%                 |
| Enbridge Pipelines, Inc.       | CAD55,000  | 5.35%  | 10/11/2039    | 42,284                     | 0.00%                 |
| Enbridge Pipelines, Inc.       | CAD125,000 | 5.33%  | 6/4/2040      | 95,874                     | 0.00%                 |
| Enbridge Pipelines, Inc.       | CAD195,000 | 4.55%  | 17/8/2043     | 136,300                    | 0.00%                 |
| Enbridge Pipelines, Inc.       | CAD80,000  | 4.55%  | 29/9/2045     | 55,607                     | 0.00%                 |
| Enbridge Pipelines, Inc.       | CAD140,000 | 4.13%  | 9/8/2046      | 91,219                     | 0.00%                 |
| Enbridge Pipelines, Inc.       | CAD100,000 | 4.33%  | 22/2/2049     | 66,950                     | 0.00%                 |
| Enbridge Pipelines, Inc.       | CAD200,000 | 4.20%  | 12/5/2051     | 130,280                    | 0.00%                 |
| Enbridge Pipelines, Inc.       | CAD120,000 | 5.82%  | 17/8/2053     | 99,878                     | 0.00%                 |
| Enbridge, Inc.                 | \$411,000  | 2.50%  | 15/1/2025     | 398,747                    | 0.01%                 |
| Enbridge, Inc.                 | \$300,000  | 2.50%  | 14/2/2025     | 290,801                    | 0.01%                 |
| Enbridge, Inc.                 | CAD100,000 | 2.44%  | 2/6/2025      | 73,392                     | 0.00%                 |
| Enbridge, Inc.                 | \$150,000  | 1.60%  | 4/10/2026     | 137,371                    | 0.00%                 |
| Enbridge, Inc.                 | \$175,000  | 5.90%  | 15/11/2026    | 179,705                    | 0.00%                 |
| Enbridge, Inc.                 | \$240,000  | 4.25%  | 1/12/2026     | 237,055                    | 0.01%                 |
| Enbridge, Inc.                 | CAD370,000 | 3.20%  | 8/6/2027      | 269,875                    | 0.01%                 |
| Enbridge, Inc.                 | \$230,000  | 3.70%  | 15/7/2027     | 222,183                    | 0.01%                 |
| Enbridge, Inc.                 | CAD500,000 | 4.90%  | 26/5/2028     | 386,356                    | 0.01%                 |
| Enbridge, Inc.                 | \$810,000  | 6.00%  | 15/11/2028    | 851,098                    | 0.02%                 |
| Enbridge, Inc.                 | CAD550,000 | 2.99%  | 3/10/2029     | 385,323                    | 0.01%                 |
| Enbridge, Inc.                 | \$705,000  | 3.13%  | 15/11/2029    | 644,953                    | 0.02%                 |
| Enbridge, Inc.                 | CAD200,000 | 7.22%  | 24/7/2030     | 166,519                    | 0.00%                 |
| Enbridge, Inc.                 | \$250,000  | 6.20%  | 15/11/2030    | 267,568                    | 0.01%                 |
| Enbridge, Inc.                 | CAD185,000 | 7.20%  | 18/6/2032     | 155,983                    | 0.00%                 |
| Enbridge, Inc.                 | CAD300,000 | 6.10%  | 9/11/2032     | 247,523                    | 0.01%                 |
| Enbridge, Inc.                 | \$975,000  | 5.70%  | 8/3/2033      | 1,013,986                  | 0.02%                 |
| Enbridge, Inc.                 | CAD95,000  | 5.36%  | 26/5/2033     | 74,741                     | 0.00%                 |
| Enbridge, Inc.                 | CAD400,000 | 3.10%  | 21/9/2033     | 262,729                    | 0.01%                 |
| Enbridge, Inc.                 | CAD50,000  | 5.75%  | 2/9/2039      | 39,718                     | 0.00%                 |
| Enbridge, Inc.                 | CAD225,000 | 4.24%  | 27/8/2042     | 149,574                    | 0.00%                 |
| Enbridge, Inc.                 | CAD260,000 | 4.57%  | 11/3/2044     | 179,688                    | 0.00%                 |
| Enbridge, Inc.                 | \$170,000  | 4.50%  | 10/6/2044     | 146,097                    | 0.00%                 |
| Enbridge, Inc.                 | CAD90,000  | 4.87%  | 21/11/2044    | 64,695                     | 0.00%                 |
| Enbridge, Inc.                 | \$275,000  | 5.50%  | 1/12/2046     | 271,198                    | 0.01%                 |
| Enbridge, Inc.                 | \$150,000  | 4.00%  | 15/11/2049    | 119,633                    | 0.00%                 |
| Enbridge, Inc.                 | \$345,000  | 3.40%  | 1/8/2051      | 251,389                    | 0.01%                 |
| Enbridge, Inc.                 | CAD160,000 | 4.10%  | 21/9/2051     | 101,257                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Enbridge, Inc.                               | CAD230,000   | 6.51%  | 9/11/2052     | 207,040                    | 0.01%                 |
| Enbridge, Inc.                               | CAD150,000   | 5.76%  | 26/5/2053     | 122,477                    | 0.00%                 |
| Enbridge, Inc.                               | \$485,000    | 6.70%  | 15/11/2053    | 565,187                    | 0.01%                 |
| Energir LP                                   | CAD395,000   | 3.04%  | 9/2/2032      | 274,700                    | 0.01%                 |
| Energir LP                                   | CAD70,000    | 4.83%  | 2/6/2053      | 56,506                     | 0.00%                 |
| Energir, Inc.                                | CAD265,000   | 2.10%  | 16/4/2027     | 188,645                    | 0.01%                 |
| Energir, Inc.                                | CAD175,000   | 5.70%  | 10/7/2036     | 146,923                    | 0.00%                 |
| Equitable Bank                               | CAD100,000   | 1.94%  | 10/3/2025     | 72,661                     | 0.00%                 |
| Equitable Bank                               | CAD200,000   | 1.88%  | 26/11/2025    | 141,796                    | 0.00%                 |
| Equitable Bank                               | CAD25,000    | 3.36%  | 2/3/2026      | 18,213                     | 0.00%                 |
| Fairfax Financial Holdings Ltd.              | CAD50,000    | 4.95%  | 3/3/2025      | 37,919                     | 0.00%                 |
| Fairfax Financial Holdings Ltd.              | CAD175,000   | 4.70%  | 16/12/2026    | 132,632                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.              | CAD315,000   | 4.25%  | 6/12/2027     | 235,134                    | 0.01%                 |
| Fairfax Financial Holdings Ltd.              | \$450,000    | 4.85%  | 17/4/2028     | 443,479                    | 0.01%                 |
| Fairfax Financial Holdings Ltd.              | CAD205,000   | 4.23%  | 14/6/2029     | 151,947                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.              | CAD350,000   | 3.95%  | 3/3/2031      | 249,580                    | 0.01%                 |
| Fairfax Financial Holdings Ltd.              | \$200,000    | 3.38%  | 3/3/2031      | 175,940                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.              | \$475,000    | 5.63%  | 16/8/2032     | 475,456                    | 0.01%                 |
| Fairfax Financial Holdings Ltd.              | \$150,000    | 6.00%  | 7/12/2033     | 154,028                    | 0.00%                 |
| Federated Co.-Operatives Ltd.                | CAD34,000    | 3.92%  | 17/6/2025     | 25,194                     | 0.00%                 |
| Federation des Caisses Desjardins du Quebec  | \$300,000    | 4.40%  | 23/8/2025     | 296,164                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec  | CAD500,000   | 5.20%  | 1/10/2025     | 381,872                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec  | CAD600,000   | 1.09%  | 21/1/2026     | 424,996                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec^ | \$350,000    | 5.28%  | 23/1/2026     | 348,490                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec  | CAD350,000   | 1.59%  | 10/9/2026     | 247,530                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec  | CAD450,000   | 4.41%  | 19/5/2027     | 340,368                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec  | \$300,000    | 4.55%  | 23/8/2027     | 298,227                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec  | \$600,000    | 5.70%  | 14/3/2028     | 618,144                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec  | CAD100,000   | 5.48%  | 16/8/2028     | 79,088                     | 0.00%                 |
| Federation des Caisses Desjardins du Quebec  | CAD390,000   | 5.47%  | 17/11/2028    | 308,257                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec^ | CAD1,030,000 | 2.86%  | 26/5/2030     | 755,103                    | 0.02%                 |
| Federation des Caisses Desjardins du Quebec^ | CAD315,000   | 1.99%  | 28/5/2031     | 222,823                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec^ | CAD290,000   | 5.04%  | 23/8/2032     | 220,133                    | 0.01%                 |
| Finning International, Inc.                  | CAD275,000   | 2.63%  | 14/8/2026     | 199,098                    | 0.01%                 |
| Finning International, Inc.                  | CAD330,000   | 4.45%  | 16/5/2028     | 251,007                    | 0.01%                 |
| First Capital                                | CAD45,000    | 3.46%  | 22/1/2027     | 32,198                     | 0.00%                 |
| First Capital                                | CAD50,000    | 3.75%  | 12/7/2027     | 35,688                     | 0.00%                 |
| First Capital                                | CAD225,000   | 3.45%  | 1/3/2028      | 156,688                    | 0.00%                 |
| First National Financial Corp.               | CAD95,000    | 2.96%  | 17/11/2025    | 68,064                     | 0.00%                 |
| Ford Credit Canada Co.                       | CAD365,000   | 6.78%  | 15/9/2025     | 282,709                    | 0.01%                 |
| Ford Credit Canada Co.                       | CAD175,000   | 7.00%  | 10/2/2026     | 136,745                    | 0.00%                 |
| Ford Credit Canada Co.                       | CAD225,000   | 2.96%  | 16/9/2026     | 160,802                    | 0.00%                 |
| Ford Credit Canada Co.                       | CAD215,000   | 6.33%  | 10/11/2026    | 167,157                    | 0.00%                 |
| Ford Credit Canada Co.                       | CAD135,000   | 6.38%  | 10/11/2028    | 106,957                    | 0.00%                 |
| Fortis, Inc.                                 | \$410,000    | 3.06%  | 4/10/2026     | 389,287                    | 0.01%                 |
| Fortis, Inc.                                 | CAD275,000   | 2.18%  | 15/5/2028     | 192,362                    | 0.01%                 |
| Fortis, Inc.                                 | CAD150,000   | 4.43%  | 31/5/2029     | 114,227                    | 0.00%                 |
| Fortis, Inc.                                 | CAD70,000    | 5.68%  | 8/11/2033     | 57,529                     | 0.00%                 |
| FortisAlberta, Inc.                          | CAD380,000   | 6.22%  | 31/10/2034    | 330,497                    | 0.01%                 |
| FortisAlberta, Inc.                          | CAD45,000    | 4.27%  | 22/9/2045     | 32,751                     | 0.00%                 |
| FortisAlberta, Inc.                          | CAD15,000    | 3.34%  | 21/9/2046     | 9,428                      | 0.00%                 |
| FortisAlberta, Inc.                          | CAD75,000    | 3.67%  | 9/9/2047      | 49,753                     | 0.00%                 |
| FortisAlberta, Inc.                          | CAD30,000    | 3.73%  | 18/9/2048     | 20,131                     | 0.00%                 |
| FortisAlberta, Inc.                          | CAD65,000    | 2.63%  | 8/6/2051      | 35,072                     | 0.00%                 |
| FortisAlberta, Inc.                          | CAD60,000    | 4.86%  | 26/5/2053     | 48,526                     | 0.00%                 |
| FortisBC Energy, Inc.                        | CAD105,000   | 2.58%  | 8/4/2026      | 76,657                     | 0.00%                 |
| FortisBC Energy, Inc.                        | CAD25,000    | 5.90%  | 26/2/2035     | 21,112                     | 0.00%                 |
| FortisBC Energy, Inc.                        | CAD170,000   | 6.00%  | 2/10/2037     | 146,822                    | 0.00%                 |
| FortisBC Energy, Inc.                        | CAD200,000   | 6.05%  | 15/2/2038     | 174,288                    | 0.00%                 |
| FortisBC Energy, Inc.                        | CAD50,000    | 3.67%  | 9/4/2046      | 33,241                     | 0.00%                 |
| FortisBC Energy, Inc.                        | CAD10,000    | 3.78%  | 6/3/2047      | 6,765                      | 0.00%                 |
| FortisBC Energy, Inc.                        | CAD65,000    | 3.69%  | 30/10/2047    | 43,394                     | 0.00%                 |
| FortisBC Energy, Inc.                        | CAD40,000    | 3.85%  | 7/12/2048     | 27,390                     | 0.00%                 |
| FortisBC Energy, Inc.                        | CAD200,000   | 2.82%  | 9/8/2049      | 113,260                    | 0.00%                 |
| FortisBC Energy, Inc.                        | CAD109,000   | 2.54%  | 13/7/2050     | 58,007                     | 0.00%                 |
| FortisBC Energy, Inc.                        | CAD50,000    | 4.67%  | 28/11/2052    | 39,132                     | 0.00%                 |
| FortisBC, Inc.                               | CAD65,000    | 4.00%  | 28/10/2044    | 44,677                     | 0.00%                 |
| General Motors Financial of Canada Ltd.      | CAD125,000   | 1.70%  | 9/7/2025      | 90,213                     | 0.00%                 |
| General Motors Financial of Canada Ltd.      | CAD155,000   | 5.20%  | 9/2/2028      | 118,923                    | 0.00%                 |
| Gibson Energy, Inc.                          | CAD55,000    | 2.45%  | 14/7/2025     | 40,223                     | 0.00%                 |
| Gibson Energy, Inc.                          | CAD254,000   | 2.85%  | 14/7/2027     | 181,441                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Gibson Energy, Inc.                              | CAD90,000  | 3.60%  | 17/9/2029     | 64,475                     | 0.00%                 |
| Gibson Energy, Inc.                              | CAD200,000 | 5.75%  | 12/7/2033     | 159,511                    | 0.00%                 |
| Gibson Energy, Inc.                              | CAD125,000 | 6.20%  | 12/7/2053     | 106,057                    | 0.00%                 |
| Granite Holdings LP                              | CAD200,000 | 3.06%  | 4/6/2027      | 143,767                    | 0.00%                 |
| Granite Holdings LP                              | CAD300,000 | 2.19%  | 30/8/2028     | 203,359                    | 0.01%                 |
| Granite Holdings LP                              | CAD235,000 | 2.38%  | 18/12/2030    | 151,334                    | 0.00%                 |
| Greater Toronto Airports Authority               | CAD50,000  | 1.54%  | 3/5/2028      | 34,447                     | 0.00%                 |
| Greater Toronto Airports Authority               | CAD150,000 | 6.98%  | 15/10/2032    | 135,229                    | 0.00%                 |
| Greater Toronto Airports Authority               | CAD300,000 | 3.26%  | 1/6/2037      | 202,167                    | 0.01%                 |
| Greater Toronto Airports Authority               | CAD450,000 | 2.75%  | 17/10/2039    | 278,604                    | 0.01%                 |
| Greater Toronto Airports Authority               | CAD255,000 | 5.30%  | 25/2/2041     | 214,929                    | 0.01%                 |
| Greater Toronto Airports Authority               | CAD275,000 | 3.15%  | 5/10/2051     | 171,114                    | 0.00%                 |
| Great-West Lifeco Finance 2018 LP                | \$300,000  | 4.58%  | 17/5/2048     | 270,277                    | 0.01%                 |
| Great-West Lifeco Finance Delaware LP            | \$200,000  | 4.15%  | 3/6/2047      | 169,089                    | 0.00%                 |
| Great-West Lifeco, Inc.                          | CAD35,000  | 3.34%  | 28/2/2028     | 25,687                     | 0.00%                 |
| Great-West Lifeco, Inc.                          | CAD200,000 | 2.38%  | 14/5/2030     | 136,683                    | 0.00%                 |
| Great-West Lifeco, Inc.                          | CAD175,000 | 6.74%  | 24/11/2031    | 151,289                    | 0.00%                 |
| Great-West Lifeco, Inc.                          | CAD125,000 | 6.67%  | 21/3/2033     | 109,266                    | 0.00%                 |
| Great-West Lifeco, Inc.                          | CAD145,000 | 6.00%  | 16/11/2039    | 126,196                    | 0.00%                 |
| Great-West Lifeco, Inc.                          | CAD240,000 | 2.98%  | 8/7/2050      | 141,166                    | 0.00%                 |
| H&R  | CAD200,000 | 2.91%  | 2/6/2026      | 143,192                    | 0.00%                 |
| H&R  | CAD75,000  | 2.63%  | 19/2/2027     | 52,386                     | 0.00%                 |
| Hamilton Health Sciences Corp.                   | CAD150,000 | 3.68%  | 17/1/2059     | 101,191                    | 0.00%                 |
| HomeEquity Bank                                  | CAD220,000 | 7.11%  | 11/12/2026    | 168,510                    | 0.00%                 |
| Honda Canada Finance, Inc.                       | CAD115,000 | 3.44%  | 23/5/2025     | 85,721                     | 0.00%                 |
| Honda Canada Finance, Inc.                       | CAD200,000 | 1.34%  | 17/3/2026     | 141,824                    | 0.00%                 |
| Honda Canada Finance, Inc.                       | CAD510,000 | 4.87%  | 23/9/2027     | 393,397                    | 0.01%                 |
| Honda Canada Finance, Inc.                       | CAD280,000 | 1.65%  | 25/2/2028     | 191,276                    | 0.01%                 |
| Hospital for Sick Children                       | CAD100,000 | 5.22%  | 16/12/2049    | 84,918                     | 0.00%                 |
| Hospital for Sick Children                       | CAD65,000  | 3.42%  | 7/12/2057     | 41,350                     | 0.00%                 |
| Hospital Infrastructure Partners NOH Partnership | CAD85,939  | 5.44%  | 31/1/2045     | 67,813                     | 0.00%                 |
| HSBC Bank Canada                                 | CAD450,000 | 3.40%  | 24/3/2025     | 335,303                    | 0.01%                 |
| HSBC Bank Canada                                 | CAD515,000 | 1.78%  | 20/5/2026     | 368,916                    | 0.01%                 |
| Hydro One Ltd.                                   | CAD260,000 | 1.41%  | 15/10/2027    | 179,741                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD200,000 | 1.76%  | 28/2/2025     | 146,742                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD50,000  | 2.97%  | 26/6/2025     | 37,064                     | 0.00%                 |
| Hydro One, Inc.                                  | CAD235,000 | 2.77%  | 24/2/2026     | 173,339                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD225,000 | 4.91%  | 27/1/2028     | 176,320                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD285,000 | 3.02%  | 5/4/2029      | 207,182                    | 0.01%                 |
| Hydro One, Inc.                                  | CAD270,000 | 2.16%  | 28/2/2030     | 184,361                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD200,000 | 7.35%  | 3/6/2030      | 177,032                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD295,000 | 1.69%  | 16/1/2031     | 192,447                    | 0.01%                 |
| Hydro One, Inc.                                  | CAD150,000 | 2.23%  | 17/9/2031     | 100,068                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD100,000 | 6.93%  | 1/6/2032      | 89,084                     | 0.00%                 |
| Hydro One, Inc.                                  | CAD150,000 | 4.16%  | 27/1/2033     | 113,855                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD250,000 | 6.35%  | 31/1/2034     | 220,166                    | 0.01%                 |
| Hydro One, Inc.                                  | CAD200,000 | 5.36%  | 20/5/2036     | 164,732                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD205,000 | 4.89%  | 13/3/2037     | 161,335                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD100,000 | 5.49%  | 16/7/2040     | 84,529                     | 0.00%                 |
| Hydro One, Inc.                                  | CAD100,000 | 4.39%  | 26/9/2041     | 74,878                     | 0.00%                 |
| Hydro One, Inc.                                  | CAD160,000 | 6.59%  | 22/4/2043     | 154,032                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD200,000 | 4.59%  | 9/10/2043     | 153,841                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD130,000 | 4.17%  | 6/6/2044      | 94,452                     | 0.00%                 |
| Hydro One, Inc.                                  | CAD55,000  | 3.91%  | 23/2/2046     | 38,406                     | 0.00%                 |
| Hydro One, Inc.                                  | CAD100,000 | 5.00%  | 19/10/2046    | 81,366                     | 0.00%                 |
| Hydro One, Inc.                                  | CAD150,000 | 3.72%  | 18/11/2047    | 101,534                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD230,000 | 3.63%  | 25/6/2049     | 152,674                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD155,000 | 2.71%  | 28/2/2050     | 86,494                     | 0.00%                 |
| Hydro One, Inc.                                  | CAD265,000 | 3.64%  | 5/4/2050      | 176,558                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD200,000 | 3.10%  | 15/9/2051     | 119,843                    | 0.00%                 |
| Hydro One, Inc.                                  | CAD135,000 | 4.00%  | 22/12/2051    | 95,393                     | 0.00%                 |
| Hydro One, Inc.                                  | CAD70,000  | 4.46%  | 27/1/2053     | 53,503                     | 0.00%                 |
| Hydro One, Inc.                                  | CAD35,000  | 4.85%  | 30/11/2054    | 28,458                     | 0.00%                 |
| Hydro One, Inc.                                  | CAD260,000 | 3.79%  | 31/7/2062     | 172,141                    | 0.00%                 |
| Hyundai Capital Canada, Inc.                     | CAD400,000 | 2.01%  | 12/5/2026     | 285,702                    | 0.01%                 |
| Hyundai Capital Canada, Inc.                     | CAD50,000  | 3.20%  | 16/2/2027     | 36,298                     | 0.00%                 |
| Hyundai Capital Canada, Inc.                     | CAD105,000 | 5.57%  | 8/3/2028      | 82,140                     | 0.00%                 |
| iA Financial Corp., Inc.^                        | CAD45,000  | 2.40%  | 21/2/2030     | 33,036                     | 0.00%                 |
| iA Financial Corp., Inc.^                        | CAD160,000 | 3.07%  | 24/9/2031     | 115,601                    | 0.00%                 |
| iA Financial Corp., Inc.^                        | CAD95,000  | 3.19%  | 25/2/2032     | 68,459                     | 0.00%                 |
| iA Financial Corp., Inc.^                        | CAD285,000 | 5.69%  | 20/6/2033     | 222,722                    | 0.01%                 |



|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| IGM Financial, Inc.                        | CAD100,000 | 3.44%  | 26/1/2027     | 73,222                     | 0.00%                 |
| IGM Financial, Inc.                        | CAD105,000 | 7.00%  | 31/12/2032    | 92,492                     | 0.00%                 |
| IGM Financial, Inc.                        | CAD150,000 | 6.00%  | 10/12/2040    | 128,022                    | 0.00%                 |
| IGM Financial, Inc.                        | CAD85,000  | 4.56%  | 25/1/2047     | 61,791                     | 0.00%                 |
| IGM Financial, Inc.                        | CAD30,000  | 4.17%  | 13/7/2048     | 20,403                     | 0.00%                 |
| IGM Financial, Inc.                        | CAD200,000 | 4.21%  | 21/3/2050     | 138,312                    | 0.00%                 |
| IGM Financial, Inc.                        | CAD100,000 | 5.43%  | 26/5/2053     | 83,830                     | 0.00%                 |
| Independent Order Of Foresters^            | CAD225,000 | 2.89%  | 15/10/2035    | 145,121                    | 0.00%                 |
| InPower BC General Partnership             | CAD138,240 | 4.47%  | 31/3/2033     | 102,637                    | 0.00%                 |
| Intact Financial Corp.                     | CAD125,000 | 3.69%  | 24/3/2025     | 93,435                     | 0.00%                 |
| Intact Financial Corp.                     | CAD145,000 | 2.85%  | 7/6/2027      | 105,048                    | 0.00%                 |
| Intact Financial Corp.                     | CAD190,000 | 1.93%  | 16/12/2030    | 123,579                    | 0.00%                 |
| Intact Financial Corp.                     | \$200,000  | 5.46%  | 22/9/2032     | 198,993                    | 0.01%                 |
| Intact Financial Corp.                     | CAD105,000 | 6.40%  | 23/11/2039    | 94,816                     | 0.00%                 |
| Intact Financial Corp.                     | CAD25,000  | 5.16%  | 16/6/2042     | 20,151                     | 0.00%                 |
| Intact Financial Corp.                     | CAD245,000 | 2.95%  | 16/12/2050    | 141,785                    | 0.00%                 |
| Intact Financial Corp.                     | CAD105,000 | 3.77%  | 20/5/2053     | 70,363                     | 0.00%                 |
| Intact Financial Corp.                     | CAD100,000 | 5.28%  | 14/9/2054     | 85,818                     | 0.00%                 |
| Integrated Team Solutions SJHC Partnership | CAD41,679  | 5.95%  | 30/11/2042    | 34,204                     | 0.00%                 |
| Inter Pipeline Ltd.                        | CAD45,000  | 3.17%  | 24/3/2025     | 33,345                     | 0.00%                 |
| Inter Pipeline Ltd.                        | CAD143,000 | 3.48%  | 16/12/2026    | 104,562                    | 0.00%                 |
| Inter Pipeline Ltd.                        | CAD230,000 | 4.23%  | 1/6/2027      | 171,592                    | 0.00%                 |
| Inter Pipeline Ltd.                        | CAD255,000 | 5.76%  | 17/2/2028     | 199,533                    | 0.01%                 |
| Inter Pipeline Ltd.                        | CAD300,000 | 5.71%  | 29/5/2030     | 234,142                    | 0.01%                 |
| Inter Pipeline Ltd.                        | CAD150,000 | 3.98%  | 25/11/2031    | 103,846                    | 0.00%                 |
| Inter Pipeline Ltd.                        | CAD150,000 | 5.85%  | 18/5/2032     | 117,109                    | 0.00%                 |
| Inter Pipeline Ltd.                        | CAD325,000 | 6.38%  | 17/2/2033     | 261,890                    | 0.01%                 |
| Inter Pipeline Ltd.                        | CAD150,000 | 6.59%  | 9/2/2034      | 122,645                    | 0.00%                 |
| Inter Pipeline Ltd.                        | CAD190,000 | 4.64%  | 30/5/2044     | 124,174                    | 0.00%                 |
| Inter Pipeline Ltd.                        | CAD150,000 | 5.09%  | 27/11/2051    | 102,896                    | 0.00%                 |
| Ivanhoe Cambridge II, Inc.                 | CAD100,000 | 4.99%  | 2/6/2028      | 77,545                     | 0.00%                 |
| John Deere Financial, Inc.                 | CAD75,000  | 2.31%  | 20/6/2025     | 55,067                     | 0.00%                 |
| John Deere Financial, Inc.                 | CAD420,000 | 5.17%  | 15/9/2028     | 333,370                    | 0.01%                 |
| Keyera Corp.                               | CAD60,000  | 3.93%  | 21/6/2028     | 44,279                     | 0.00%                 |
| Keyera Corp.                               | CAD250,000 | 3.96%  | 29/5/2030     | 180,759                    | 0.00%                 |
| Keyera Corp.                               | CAD70,000  | 5.02%  | 28/3/2032     | 53,195                     | 0.00%                 |
| Kingston Solar LP                          | CAD48,030  | 3.57%  | 31/7/2035     | 33,688                     | 0.00%                 |
| Kinross Gold Corp.                         | \$50,000   | 4.50%  | 15/7/2027     | 48,889                     | 0.00%                 |
| Kinross Gold Corp.                         | \$175,000  | 6.25%  | 15/7/2033     | 183,483                    | 0.00%                 |
| Laurentian Bank of Canada                  | CAD350,000 | 4.60%  | 2/9/2025      | 262,328                    | 0.01%                 |
| Liberty Utilities Canada LP                | CAD100,000 | 3.32%  | 14/2/2050     | 58,599                     | 0.00%                 |
| Liberty Utilities Finance GP 1             | \$185,000  | 2.05%  | 15/9/2030     | 150,026                    | 0.00%                 |
| Loblaw Cos Ltd.                            | CAD375,000 | 4.49%  | 11/12/2028    | 288,096                    | 0.01%                 |
| Loblaw Cos Ltd.                            | CAD175,000 | 6.50%  | 22/1/2029     | 143,931                    | 0.00%                 |
| Loblaw Cos Ltd.                            | CAD445,000 | 2.28%  | 7/5/2030      | 300,909                    | 0.01%                 |
| Loblaw Cos Ltd.                            | CAD125,000 | 5.90%  | 18/1/2036     | 102,919                    | 0.00%                 |
| Loblaw Cos Ltd.                            | CAD10,000  | 7.00%  | 7/6/2040      | 8,981                      | 0.00%                 |
| Loblaw Cos Ltd.                            | CAD155,000 | 5.34%  | 13/9/2052     | 127,803                    | 0.00%                 |
| Magna International, Inc.                  | \$100,000  | 4.15%  | 1/10/2025     | 98,502                     | 0.00%                 |
| Magna International, Inc.                  | CAD120,000 | 4.95%  | 31/1/2031     | 93,615                     | 0.00%                 |
| Magna International, Inc.                  | \$300,000  | 5.50%  | 21/3/2033     | 317,867                    | 0.01%                 |
| Manulife Bank of Canada                    | CAD385,000 | 1.50%  | 25/6/2025     | 279,176                    | 0.01%                 |
| Manulife Bank of Canada                    | CAD315,000 | 1.34%  | 26/2/2026     | 224,565                    | 0.01%                 |
| Manulife Bank of Canada                    | CAD510,000 | 2.86%  | 16/2/2027     | 370,151                    | 0.01%                 |
| Manulife Finance Delaware LP^              | CAD275,000 | 5.06%  | 15/12/2041    | 207,810                    | 0.01%                 |
| Manulife Financial Corp.                   | \$300,000  | 4.15%  | 4/3/2026      | 296,414                    | 0.01%                 |
| Manulife Financial Corp.^                  | CAD445,000 | 2.24%  | 12/5/2030     | 325,267                    | 0.01%                 |
| Manulife Financial Corp.^                  | \$200,000  | 4.06%  | 24/2/2032     | 189,104                    | 0.01%                 |
| Manulife Financial Corp.                   | \$200,000  | 3.70%  | 16/3/2032     | 187,619                    | 0.01%                 |
| Manulife Financial Corp.^                  | CAD400,000 | 5.41%  | 10/3/2033     | 309,959                    | 0.01%                 |
| Manulife Financial Corp.^                  | CAD335,000 | 2.82%  | 13/5/2035     | 226,046                    | 0.01%                 |
| Manulife Financial Corp.                   | \$300,000  | 5.38%  | 4/3/2046      | 305,314                    | 0.01%                 |
| MCAP Commercial LP                         | CAD100,000 | 3.74%  | 25/8/2025     | 72,915                     | 0.00%                 |
| MCAP Commercial LP                         | CAD70,000  | 3.38%  | 26/11/2027    | 48,105                     | 0.00%                 |
| McGill University                          | CAD39,000  | 3.98%  | 29/1/2056     | 26,947                     | 0.00%                 |
| McGill University Health Centre            | CAD40,000  | 5.36%  | 31/12/2043    | 33,712                     | 0.00%                 |
| Metro, Inc.                                | CAD200,000 | 3.39%  | 6/12/2027     | 147,696                    | 0.00%                 |
| Metro, Inc.                                | CAD35,000  | 5.97%  | 15/10/2035    | 29,336                     | 0.00%                 |
| Metro, Inc.                                | CAD155,000 | 5.03%  | 1/12/2044     | 121,055                    | 0.00%                 |
| Metro, Inc.                                | CAD255,000 | 4.27%  | 4/12/2047     | 179,473                    | 0.00%                 |
| Metro, Inc.                                | CAD200,000 | 3.41%  | 28/2/2050     | 121,444                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Metropolitan Life Global Funding I                      | CAD200,000 | 5.18%  | 15/6/2026     | 154,307                    | 0.00%                 |
| Mountain View Partners GP                               | CAD99,552  | 3.97%  | 31/3/2051     | 66,839                     | 0.00%                 |
| MPT Finco, Inc.   | CAD170,282 | 3.66%  | 30/11/2029    | 119,909                    | 0.00%                 |
| National Bank of Canada                                 | \$250,000  | 5.25%  | 17/1/2025     | 249,886                    | 0.01%                 |
| National Bank of Canada                                 | CAD200,000 | 2.58%  | 3/2/2025      | 147,534                    | 0.00%                 |
| National Bank of Canada                                 | CAD450,000 | 5.30%  | 3/11/2025     | 344,498                    | 0.01%                 |
| National Bank of Canada                                 | CAD200,000 | 1.53%  | 15/6/2026     | 141,702                    | 0.00%                 |
| National Bank of Canada^                                | CAD725,000 | 1.57%  | 18/8/2026     | 522,727                    | 0.01%                 |
| National Bank of Canada                                 | CAD275,000 | 2.24%  | 4/11/2026     | 196,441                    | 0.01%                 |
| National Bank of Canada                                 | CAD345,000 | 5.22%  | 14/6/2028     | 269,547                    | 0.01%                 |
| National Bank of Canada                                 | \$275,000  | 5.60%  | 18/12/2028    | 282,221                    | 0.01%                 |
| National Bank of Canada^                                | CAD980,000 | 5.43%  | 16/8/2032     | 752,289                    | 0.02%                 |
| NAV Canada  | CAD375,000 | 2.06%  | 29/5/2030     | 253,961                    | 0.01%                 |
| NAV Canada  | CAD65,000  | 3.29%  | 30/3/2048     | 41,992                     | 0.00%                 |
| NAV Canada  | CAD100,000 | 3.21%  | 29/9/2050     | 63,231                     | 0.00%                 |
| NAV Canada  | CAD360,000 | 2.92%  | 29/9/2051     | 214,869                    | 0.01%                 |
| Nissan Canada, Inc.                                     | CAD200,000 | 2.10%  | 22/9/2025     | 143,469                    | 0.00%                 |
| North Battleford Power LP                               | CAD544,502 | 4.96%  | 31/12/2032    | 414,052                    | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD80,000  | 3.20%  | 24/4/2026     | 59,077                     | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD150,000 | 2.00%  | 1/12/2026     | 106,708                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD25,000  | 2.80%  | 1/6/2027      | 18,086                     | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD25,000  | 4.25%  | 1/6/2029      | 18,950                     | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD620,000 | 2.80%  | 1/6/2031      | 421,774                    | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD134,000 | 4.15%  | 1/6/2033      | 98,790                     | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD300,000 | 3.65%  | 1/6/2035      | 209,066                    | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD140,000 | 4.75%  | 1/6/2037      | 107,486                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD375,000 | 4.35%  | 10/1/2039     | 273,468                    | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD275,000 | 3.70%  | 23/2/2043     | 182,012                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD225,000 | 4.05%  | 22/7/2044     | 156,047                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD200,000 | 3.75%  | 1/6/2051      | 130,615                    | 0.00%                 |
| Northern Courier Pipeline LP                            | CAD222,967 | 3.37%  | 30/6/2042     | 152,233                    | 0.00%                 |
| Northwestern Hydro Acquisition Co. II LP                | CAD163,000 | 3.88%  | 31/12/2036    | 109,359                    | 0.00%                 |
| Northwestern Hydro Acquisition Co. III LP               | CAD112,000 | 3.94%  | 31/12/2038    | 74,606                     | 0.00%                 |
| Nouvelle Autoroute 30 Financement, Inc.                 | CAD298,839 | 4.11%  | 31/3/2042     | 206,033                    | 0.01%                 |
| Nouvelle Autoroute 30 Financement, Inc.                 | CAD49,717  | 4.12%  | 30/6/2042     | 34,348                     | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD55,000  | 6.95%  | 25/8/2033     | 47,863                     | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD225,000 | 4.15%  | 6/3/2042      | 152,591                    | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD145,000 | 4.50%  | 20/7/2043     | 102,652                    | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD200,000 | 3.61%  | 1/5/2045      | 123,798                    | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD120,000 | 3.57%  | 5/4/2049      | 72,614                     | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD75,000  | 3.31%  | 25/4/2050     | 42,958                     | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD150,000 | 5.36%  | 24/3/2053     | 120,040                    | 0.00%                 |
| Nutrien Ltd.  | \$400,000  | 5.95%  | 7/11/2025     | 407,289                    | 0.01%                 |
| Nutrien Ltd.  | \$400,000  | 4.00%  | 15/12/2026    | 391,339                    | 0.01%                 |
| Nutrien Ltd.  | \$500,000  | 4.90%  | 27/3/2028     | 505,263                    | 0.01%                 |
| Nutrien Ltd.  | \$715,000  | 2.95%  | 13/5/2030     | 646,361                    | 0.02%                 |
| Nutrien Ltd.  | \$50,000   | 4.13%  | 15/3/2035     | 46,336                     | 0.00%                 |
| Nutrien Ltd.  | \$350,000  | 5.88%  | 1/12/2036     | 365,808                    | 0.01%                 |
| Nutrien Ltd.  | \$145,000  | 5.63%  | 1/12/2040     | 145,646                    | 0.00%                 |
| Nutrien Ltd.  | \$200,000  | 4.90%  | 1/6/2043      | 187,418                    | 0.01%                 |
| Nutrien Ltd.  | \$175,000  | 5.25%  | 15/1/2045     | 169,730                    | 0.00%                 |
| Nutrien Ltd.  | \$210,000  | 5.00%  | 1/4/2049      | 199,741                    | 0.01%                 |
| Nutrien Ltd.  | \$650,000  | 5.80%  | 27/3/2053     | 697,187                    | 0.02%                 |
| OMERS Realty Corp.                                      | CAD270,000 | 3.33%  | 5/6/2025      | 200,870                    | 0.01%                 |
| OMERS Realty Corp.                                      | CAD300,000 | 3.24%  | 4/10/2027     | 218,596                    | 0.01%                 |
| OMERS Realty Corp.                                      | CAD690,000 | 5.38%  | 14/11/2028    | 545,365                    | 0.01%                 |
| OMERS Realty Corp.                                      | CAD120,000 | 4.54%  | 9/4/2029      | 91,517                     | 0.00%                 |
| OMERS Realty Corp.                                      | CAD185,000 | 3.63%  | 5/6/2030      | 133,144                    | 0.00%                 |
| Open Text Corp.   | \$300,000  | 6.90%  | 1/12/2027     | 312,324                    | 0.01%                 |
| Pembina Pipeline Corp.                                  | CAD515,000 | 3.54%  | 3/2/2025      | 383,311                    | 0.01%                 |
| Pembina Pipeline Corp.                                  | CAD150,000 | 4.24%  | 15/6/2027     | 112,823                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD240,000 | 4.02%  | 27/3/2028     | 178,283                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD25,000  | 3.62%  | 3/4/2029      | 18,098                     | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD250,000 | 3.31%  | 1/2/2030      | 175,920                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD125,000 | 3.53%  | 10/12/2031    | 86,551                     | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD240,000 | 4.75%  | 30/4/2043     | 166,856                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD255,000 | 4.81%  | 25/3/2044     | 178,441                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD230,000 | 4.74%  | 21/1/2047     | 158,439                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD295,000 | 4.75%  | 26/3/2048     | 203,315                    | 0.01%                 |
| Pembina Pipeline Corp.                                  | CAD200,000 | 4.54%  | 3/4/2049      | 133,395                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD200,000 | 4.67%  | 28/5/2050     | 135,869                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Pembina Pipeline Corp.                     | CAD225,000  | 4.49%  | 10/12/2051    | 148,242                    | 0.00%                 |
| Penske Truck Leasing Canada, Inc.          | CAD705,000  | 5.44%  | 8/12/2025     | 539,558                    | 0.01%                 |
| Plenary Health Bridgepoint LP              | CAD21,229   | 7.25%  | 31/8/2042     | 19,239                     | 0.00%                 |
| Plenary Health Care Partnerships Humber LP | CAD438,560  | 4.90%  | 31/5/2039     | 333,725                    | 0.01%                 |
| Plenary Health Hamilton LP                 | CAD82,936   | 5.80%  | 31/5/2043     | 67,474                     | 0.00%                 |
| Plenary Properties LTAP LP                 | CAD336,882  | 6.29%  | 31/1/2044     | 287,003                    | 0.01%                 |
| Power Corp. of Canada                      | CAD75,000   | 4.81%  | 31/1/2047     | 57,299                     | 0.00%                 |
| Power Corp. of Canada                      | CAD200,000  | 4.46%  | 27/7/2048     | 145,555                    | 0.00%                 |
| Power Financial Corp.                      | CAD75,000   | 6.90%  | 11/3/2033     | 64,748                     | 0.00%                 |
| Primaris                                   | CAD250,000  | 4.27%  | 30/3/2025     | 185,697                    | 0.00%                 |
| Primaris                                   | CAD340,000  | 5.93%  | 29/3/2028     | 262,396                    | 0.01%                 |
| Primaris                                   | CAD120,000  | 6.37%  | 30/6/2029     | 94,710                     | 0.00%                 |
| Reliance LP                                | CAD75,000   | 3.84%  | 15/3/2025     | 55,918                     | 0.00%                 |
| Reliance LP                                | CAD350,000  | 3.75%  | 15/3/2026     | 258,068                    | 0.01%                 |
| Reliance LP                                | CAD110,000  | 2.68%  | 1/12/2027     | 76,685                     | 0.00%                 |
| Reliance LP                                | CAD200,000  | 2.67%  | 1/8/2028      | 137,111                    | 0.00%                 |
| Rio Tinto Alcan, Inc.                      | \$250,000   | 7.25%  | 15/3/2031     | 285,622                    | 0.01%                 |
| Rio Tinto Alcan, Inc.                      | \$180,000   | 5.75%  | 1/6/2035      | 190,874                    | 0.01%                 |
| RioCan                                     | CAD150,000  | 1.97%  | 15/6/2026     | 105,865                    | 0.00%                 |
| RioCan                                     | CAD100,000  | 2.36%  | 10/3/2027     | 69,710                     | 0.00%                 |
| RioCan                                     | CAD365,000  | 2.83%  | 8/11/2028     | 248,576                    | 0.01%                 |
| RioCan                                     | CAD200,000  | 4.63%  | 1/5/2029      | 147,142                    | 0.00%                 |
| RioCan                                     | CAD100,000  | 5.96%  | 1/10/2029     | 78,179                     | 0.00%                 |
| Rogers Communications, Inc.                | \$650,000   | 2.95%  | 15/3/2025     | 631,728                    | 0.01%                 |
| Rogers Communications, Inc.                | CAD745,000  | 3.10%  | 15/4/2025     | 551,935                    | 0.01%                 |
| Rogers Communications, Inc.                | CAD175,000  | 5.65%  | 21/9/2026     | 136,748                    | 0.00%                 |
| Rogers Communications, Inc.                | CAD270,000  | 3.80%  | 1/3/2027      | 200,771                    | 0.01%                 |
| Rogers Communications, Inc.                | \$1,000,000 | 3.20%  | 15/3/2027     | 954,162                    | 0.02%                 |
| Rogers Communications, Inc.                | CAD500,000  | 3.65%  | 31/3/2027     | 369,898                    | 0.01%                 |
| Rogers Communications, Inc.                | CAD325,000  | 5.70%  | 21/9/2028     | 259,078                    | 0.01%                 |
| Rogers Communications, Inc.                | CAD220,000  | 4.40%  | 2/11/2028     | 166,294                    | 0.00%                 |
| Rogers Communications, Inc.                | CAD250,000  | 3.75%  | 15/4/2029     | 182,791                    | 0.00%                 |
| Rogers Communications, Inc.                | CAD305,000  | 3.25%  | 1/5/2029      | 217,317                    | 0.01%                 |
| Rogers Communications, Inc.                | CAD150,000  | 3.30%  | 10/12/2029    | 106,273                    | 0.00%                 |
| Rogers Communications, Inc.                | CAD175,000  | 5.80%  | 21/9/2030     | 140,913                    | 0.00%                 |
| Rogers Communications, Inc.                | CAD240,000  | 2.90%  | 9/12/2030     | 163,208                    | 0.00%                 |
| Rogers Communications, Inc.                | \$1,375,000 | 3.80%  | 15/3/2032     | 1,266,419                  | 0.03%                 |
| Rogers Communications, Inc.                | CAD275,000  | 4.25%  | 15/4/2032     | 200,803                    | 0.01%                 |
| Rogers Communications, Inc.                | CAD325,000  | 5.90%  | 21/9/2033     | 265,289                    | 0.01%                 |
| Rogers Communications, Inc.                | \$50,000    | 7.50%  | 15/8/2038     | 57,794                     | 0.00%                 |
| Rogers Communications, Inc.                | CAD205,000  | 6.68%  | 4/11/2039     | 176,943                    | 0.00%                 |
| Rogers Communications, Inc.                | CAD555,000  | 6.75%  | 9/11/2039     | 481,524                    | 0.01%                 |
| Rogers Communications, Inc.                | CAD335,000  | 6.11%  | 25/8/2040     | 273,990                    | 0.01%                 |
| Rogers Communications, Inc.                | CAD195,000  | 6.56%  | 22/3/2041     | 167,004                    | 0.00%                 |
| Rogers Communications, Inc.                | \$300,000   | 4.50%  | 15/3/2042     | 265,304                    | 0.01%                 |
| Rogers Communications, Inc.                | \$150,000   | 4.50%  | 15/3/2043     | 132,798                    | 0.00%                 |
| Rogers Communications, Inc.                | \$150,000   | 5.45%  | 1/10/2043     | 145,518                    | 0.00%                 |
| Rogers Communications, Inc.                | \$300,000   | 5.00%  | 15/3/2044     | 281,205                    | 0.01%                 |
| Rogers Communications, Inc.                | \$400,000   | 4.30%  | 15/2/2048     | 333,785                    | 0.01%                 |
| Rogers Communications, Inc.                | \$697,000   | 4.35%  | 1/5/2049      | 590,156                    | 0.01%                 |
| Rogers Communications, Inc.                | \$400,000   | 3.70%  | 15/11/2049    | 303,274                    | 0.01%                 |
| Rogers Communications, Inc.                | CAD110,000  | 4.25%  | 9/12/2049     | 71,810                     | 0.00%                 |
| Rogers Communications, Inc.                | \$550,000   | 4.55%  | 15/3/2052     | 480,618                    | 0.01%                 |
| Rogers Communications, Inc.                | CAD405,000  | 5.25%  | 15/4/2052     | 307,689                    | 0.01%                 |
| Royal Bank of Canada                       | \$575,000   | 3.38%  | 14/4/2025     | 563,799                    | 0.01%                 |
| Royal Bank of Canada                       | \$1,000,000 | 4.95%  | 25/4/2025     | 1,000,445                  | 0.02%                 |
| Royal Bank of Canada                       | CAD490,000  | 1.94%  | 1/5/2025      | 358,180                    | 0.01%                 |
| Royal Bank of Canada                       | \$825,000   | 1.15%  | 10/6/2025     | 782,308                    | 0.02%                 |
| Royal Bank of Canada                       | CAD475,000  | 4.93%  | 16/7/2025     | 362,314                    | 0.01%                 |
| Royal Bank of Canada                       | CAD950,000  | 3.37%  | 29/9/2025     | 704,627                    | 0.02%                 |
| Royal Bank of Canada                       | £300,000    | 1.13%  | 15/12/2025    | 358,104                    | 0.01%                 |
| Royal Bank of Canada                       | \$300,000   | 4.88%  | 12/1/2026     | 300,857                    | 0.01%                 |
| Royal Bank of Canada                       | \$500,000   | 0.88%  | 20/1/2026     | 463,662                    | 0.01%                 |
| Royal Bank of Canada                       | \$800,000   | 4.65%  | 27/1/2026     | 793,484                    | 0.02%                 |
| Royal Bank of Canada                       | \$725,000   | 1.20%  | 27/4/2026     | 669,516                    | 0.02%                 |
| Royal Bank of Canada                       | CAD385,000  | 1.59%  | 4/5/2026      | 274,727                    | 0.01%                 |
| Royal Bank of Canada                       | CAD255,000  | 5.34%  | 23/6/2026     | 197,086                    | 0.01%                 |
| Royal Bank of Canada                       | \$200,000   | 1.15%  | 14/7/2026     | 182,943                    | 0.00%                 |
| Royal Bank of Canada                       | CAD675,000  | 5.24%  | 2/11/2026     | 522,494                    | 0.01%                 |
| Royal Bank of Canada                       | \$400,000   | 1.40%  | 2/11/2026     | 365,967                    | 0.01%                 |
| Royal Bank of Canada                       | CAD480,000  | 2.33%  | 28/1/2027     | 343,008                    | 0.01%                 |

|                            | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Royal Bank of Canada       | \$991,000    | 3.63%  | 4/5/2027      | 957,298                    | 0.02%                 |
| Royal Bank of Canada       | AUD400,000   | 4.50%  | 13/7/2027     | 271,832                    | 0.01%                 |
| Royal Bank of Canada       | CAD475,000   | 4.61%  | 26/7/2027     | 362,561                    | 0.01%                 |
| Royal Bank of Canada       | \$300,000    | 4.24%  | 3/8/2027      | 296,733                    | 0.01%                 |
| Royal Bank of Canada       | CAD1,040,000 | 4.64%  | 17/1/2028     | 795,076                    | 0.02%                 |
| Royal Bank of Canada       | £600,000     | 5.00%  | 24/1/2028     | 773,736                    | 0.02%                 |
| Royal Bank of Canada       | CAD1,000,000 | 4.63%  | 1/5/2028      | 764,841                    | 0.02%                 |
| Royal Bank of Canada       | €800,000     | 4.13%  | 5/7/2028      | 911,848                    | 0.02%                 |
| Royal Bank of Canada       | CAD245,000   | 1.83%  | 31/7/2028     | 167,841                    | 0.00%                 |
| Royal Bank of Canada       | €300,000     | 2.13%  | 26/4/2029     | 312,281                    | 0.01%                 |
| Royal Bank of Canada       | CAD400,000   | 5.23%  | 24/6/2030     | 316,421                    | 0.01%                 |
| Royal Bank of Canada^      | CAD370,000   | 2.09%  | 30/6/2030     | 268,870                    | 0.01%                 |
| Royal Bank of Canada       | €500,000     | 4.38%  | 2/10/2030     | 580,598                    | 0.01%                 |
| Royal Bank of Canada       | \$1,225,000  | 2.30%  | 3/11/2031     | 1,033,488                  | 0.02%                 |
| Royal Bank of Canada^      | CAD535,000   | 2.14%  | 3/11/2031     | 376,538                    | 0.01%                 |
| Royal Bank of Canada^      | CAD300,000   | 2.94%  | 3/5/2032      | 213,842                    | 0.01%                 |
| Royal Bank of Canada^      | CAD330,000   | 1.67%  | 28/1/2033     | 223,277                    | 0.01%                 |
| Royal Bank of Canada       | \$1,025,000  | 5.00%  | 1/2/2033      | 1,042,649                  | 0.02%                 |
| Royal Bank of Canada^      | CAD1,110,000 | 5.01%  | 1/2/2033      | 844,057                    | 0.02%                 |
| Royal Bank of Canada       | \$300,000    | 5.00%  | 2/5/2033      | 305,692                    | 0.01%                 |
| Royal Office Finance LP    | CAD348,412   | 5.21%  | 12/11/2032    | 280,259                    | 0.01%                 |
| Sagen MI Canada, Inc.      | CAD150,000   | 2.96%  | 1/3/2027      | 104,673                    | 0.00%                 |
| Sagen MI Canada, Inc.      | CAD100,000   | 3.26%  | 5/3/2031      | 63,601                     | 0.00%                 |
| Saputo, Inc.               | CAD35,000    | 3.60%  | 14/8/2025     | 26,046                     | 0.00%                 |
| Saputo, Inc.               | CAD75,000    | 1.42%  | 19/6/2026     | 52,919                     | 0.00%                 |
| Saputo, Inc.               | CAD800,000   | 2.24%  | 16/6/2027     | 565,469                    | 0.01%                 |
| Saputo, Inc.               | CAD200,000   | 5.49%  | 20/11/2030    | 159,392                    | 0.00%                 |
| Scotiabank Capital Trust^  | CAD155,000   | 5.65%  | 31/12/2056    | 124,769                    | 0.00%                 |
| SEC LP & Arci Ltd.         | CAD57,176    | 5.19%  | 29/8/2033     | 42,077                     | 0.00%                 |
| SGTP Highway Bypass LP     | CAD367,259   | 4.11%  | 31/1/2045     | 257,717                    | 0.01%                 |
| SmartCentres               | CAD100,000   | 3.56%  | 6/2/2025      | 74,081                     | 0.00%                 |
| SmartCentres               | CAD200,000   | 3.44%  | 28/8/2026     | 145,309                    | 0.00%                 |
| SmartCentres               | CAD20,000    | 3.19%  | 11/6/2027     | 14,239                     | 0.00%                 |
| SmartCentres               | CAD100,000   | 3.83%  | 21/12/2027    | 72,188                     | 0.00%                 |
| SmartCentres               | CAD85,000    | 5.35%  | 29/5/2028     | 64,812                     | 0.00%                 |
| SmartCentres               | CAD75,000    | 2.31%  | 18/12/2028    | 49,804                     | 0.00%                 |
| SmartCentres               | CAD200,000   | 3.53%  | 20/12/2029    | 138,435                    | 0.00%                 |
| SmartCentres               | CAD165,000   | 3.65%  | 11/12/2030    | 112,790                    | 0.00%                 |
| Sobeys, Inc.               | CAD175,000   | 6.06%  | 29/10/2035    | 140,015                    | 0.00%                 |
| SSL Finance, Inc.          | CAD286,859   | 4.10%  | 31/10/2045    | 200,868                    | 0.01%                 |
| Stantec, Inc.              | CAD550,000   | 2.05%  | 8/10/2027     | 380,992                    | 0.01%                 |
| Sun Life Capital Trust     | CAD200,000   | 7.09%  | 30/6/2052     | 167,711                    | 0.00%                 |
| Sun Life Financial, Inc.^  | CAD215,000   | 2.46%  | 18/11/2031    | 153,352                    | 0.00%                 |
| Sun Life Financial, Inc.^  | CAD235,000   | 2.58%  | 10/5/2032     | 166,666                    | 0.00%                 |
| Sun Life Financial, Inc.^  | CAD290,000   | 2.80%  | 21/11/2033    | 202,103                    | 0.01%                 |
| Sun Life Financial, Inc.^  | CAD215,000   | 4.78%  | 10/8/2034     | 163,182                    | 0.00%                 |
| Sun Life Financial, Inc.^  | CAD55,000    | 5.50%  | 4/7/2035      | 43,232                     | 0.00%                 |
| Sun Life Financial, Inc.^  | CAD205,000   | 2.06%  | 1/10/2035     | 131,125                    | 0.00%                 |
| Sun Life Financial, Inc.^  | CAD200,000   | 3.15%  | 18/11/2036    | 134,608                    | 0.00%                 |
| Sun Life Financial, Inc.^  | CAD200,000   | 5.40%  | 29/5/2042     | 156,619                    | 0.00%                 |
| Suncor Energy, Inc.        | CAD210,000   | 5.40%  | 17/11/2026    | 163,222                    | 0.00%                 |
| Suncor Energy, Inc.        | CAD90,000    | 5.00%  | 9/4/2030      | 69,471                     | 0.00%                 |
| Suncor Energy, Inc.        | \$165,000    | 7.15%  | 1/2/2032      | 184,588                    | 0.00%                 |
| Suncor Energy, Inc.        | \$315,000    | 6.80%  | 15/5/2038     | 344,742                    | 0.01%                 |
| Suncor Energy, Inc.        | \$660,000    | 6.50%  | 15/6/2038     | 706,146                    | 0.02%                 |
| Suncor Energy, Inc.        | \$250,000    | 6.85%  | 1/6/2039      | 275,602                    | 0.01%                 |
| Suncor Energy, Inc.        | CAD250,000   | 4.34%  | 13/9/2046     | 168,151                    | 0.00%                 |
| Suncor Energy, Inc.        | \$265,000    | 4.00%  | 15/11/2047    | 209,974                    | 0.01%                 |
| Suncor Energy, Inc.        | \$275,000    | 3.75%  | 4/3/2051      | 206,559                    | 0.01%                 |
| Suncor Energy, Inc.        | CAD195,000   | 3.95%  | 4/3/2051      | 123,442                    | 0.00%                 |
| TCHC Issuer Trust          | CAD125,000   | 5.40%  | 22/2/2040     | 105,399                    | 0.00%                 |
| Teck Resources Ltd.        | \$475,000    | 3.90%  | 15/7/2030     | 441,727                    | 0.01%                 |
| Teck Resources Ltd.        | \$131,000    | 6.00%  | 15/8/2040     | 133,414                    | 0.00%                 |
| Teck Resources Ltd.        | \$395,000    | 5.20%  | 1/3/2042      | 366,014                    | 0.01%                 |
| Teck Resources Ltd.        | \$30,000     | 5.40%  | 1/2/2043      | 28,682                     | 0.00%                 |
| TELUS Communications, Inc. | CAD325,000   | 8.80%  | 22/9/2025     | 260,605                    | 0.01%                 |
| TELUS Corp.                | CAD430,000   | 3.75%  | 17/1/2025     | 321,593                    | 0.01%                 |
| TELUS Corp.                | CAD125,000   | 3.75%  | 10/3/2026     | 93,399                     | 0.00%                 |
| TELUS Corp.                | CAD240,000   | 2.75%  | 8/7/2026      | 175,265                    | 0.00%                 |
| TELUS Corp.                | \$770,000    | 2.80%  | 16/2/2027     | 725,839                    | 0.02%                 |
| TELUS Corp.                | \$625,000    | 3.70%  | 15/9/2027     | 600,803                    | 0.01%                 |

|                                    | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| TELUS Corp.                        | CAD125,000   | 2.35%  | 27/1/2028     | 87,936                     | 0.00%                 |
| TELUS Corp.                        | CAD45,000    | 3.63%  | 1/3/2028      | 33,197                     | 0.00%                 |
| TELUS Corp.                        | CAD300,000   | 3.30%  | 2/5/2029      | 215,632                    | 0.01%                 |
| TELUS Corp.                        | CAD110,000   | 5.00%  | 13/9/2029     | 85,704                     | 0.00%                 |
| TELUS Corp.                        | CAD260,000   | 3.15%  | 19/2/2030     | 182,914                    | 0.00%                 |
| TELUS Corp.                        | CAD175,000   | 5.60%  | 9/9/2030      | 140,266                    | 0.00%                 |
| TELUS Corp.                        | CAD200,000   | 2.05%  | 7/10/2030     | 130,191                    | 0.00%                 |
| TELUS Corp.                        | CAD290,000   | 2.85%  | 13/11/2031    | 194,119                    | 0.01%                 |
| TELUS Corp.                        | \$700,000    | 3.40%  | 13/5/2032     | 623,983                    | 0.01%                 |
| TELUS Corp.                        | CAD300,000   | 5.25%  | 15/11/2032    | 235,831                    | 0.01%                 |
| TELUS Corp.                        | CAD200,000   | 4.95%  | 28/3/2033     | 153,556                    | 0.00%                 |
| TELUS Corp.                        | CAD500,000   | 5.75%  | 8/9/2033      | 405,598                    | 0.01%                 |
| TELUS Corp.                        | CAD380,000   | 4.40%  | 1/4/2043      | 258,785                    | 0.01%                 |
| TELUS Corp.                        | CAD300,000   | 5.15%  | 26/11/2043    | 224,910                    | 0.01%                 |
| TELUS Corp.                        | CAD260,000   | 4.85%  | 5/4/2044      | 187,675                    | 0.01%                 |
| TELUS Corp.                        | CAD135,000   | 4.75%  | 17/1/2045     | 96,449                     | 0.00%                 |
| TELUS Corp.                        | CAD150,000   | 4.40%  | 29/1/2046     | 101,789                    | 0.00%                 |
| TELUS Corp.                        | CAD125,000   | 4.70%  | 6/3/2048      | 88,128                     | 0.00%                 |
| TELUS Corp.                        | CAD250,000   | 3.95%  | 16/2/2050     | 156,065                    | 0.00%                 |
| TELUS Corp.                        | CAD150,000   | 4.10%  | 5/4/2051      | 95,849                     | 0.00%                 |
| TELUS Corp.                        | CAD205,000   | 5.65%  | 13/9/2052     | 166,159                    | 0.00%                 |
| TELUS Corp.                        | CAD125,000   | 5.95%  | 8/9/2053      | 105,618                    | 0.00%                 |
| Teranet Holdings LP                | CAD610,000   | 3.54%  | 11/6/2025     | 450,016                    | 0.01%                 |
| Teranet Holdings LP                | CAD250,000   | 3.72%  | 23/2/2029     | 176,971                    | 0.00%                 |
| Teranet Holdings LP                | CAD155,000   | 5.75%  | 17/12/2040    | 116,010                    | 0.00%                 |
| Teranet Holdings LP                | CAD120,000   | 6.10%  | 17/6/2041     | 93,207                     | 0.00%                 |
| Thomson Reuters Corp.              | CAD420,000   | 2.24%  | 14/5/2025     | 307,836                    | 0.01%                 |
| Thomson Reuters Corp.              | \$125,000    | 3.35%  | 15/5/2026     | 120,332                    | 0.00%                 |
| Thomson Reuters Corp.              | \$135,000    | 5.50%  | 15/8/2035     | 139,210                    | 0.00%                 |
| Thomson Reuters Corp.              | \$275,000    | 5.85%  | 15/4/2040     | 285,870                    | 0.01%                 |
| Thomson Reuters Corp.              | \$50,000     | 5.65%  | 23/11/2043    | 49,907                     | 0.00%                 |
| THP Partnership                    | CAD26,306    | 4.39%  | 31/10/2046    | 19,049                     | 0.00%                 |
| TMX Group Ltd.                     | CAD215,000   | 3.78%  | 5/6/2028      | 159,998                    | 0.00%                 |
| Toromont Industries Ltd.           | CAD250,000   | 3.71%  | 30/9/2025     | 185,924                    | 0.00%                 |
| Toronto-Dominion Bank              | \$350,000    | 3.25%  | 11/3/2024     | 348,432                    | 0.01%                 |
| Toronto-Dominion Bank              | \$175,000    | 1.45%  | 10/1/2025     | 168,608                    | 0.00%                 |
| Toronto-Dominion Bank              | CAD450,000   | 1.94%  | 13/3/2025     | 329,820                    | 0.01%                 |
| Toronto-Dominion Bank              | \$825,000    | 3.77%  | 6/6/2025      | 811,557                    | 0.02%                 |
| Toronto-Dominion Bank              | \$600,000    | 1.15%  | 12/6/2025     | 568,072                    | 0.01%                 |
| Toronto-Dominion Bank              | CAD975,000   | 2.67%  | 9/9/2025      | 715,231                    | 0.02%                 |
| Toronto-Dominion Bank              | \$450,000    | 0.75%  | 11/9/2025     | 419,971                    | 0.01%                 |
| Toronto-Dominion Bank              | CAD410,000   | 1.13%  | 9/12/2025     | 292,119                    | 0.01%                 |
| Toronto-Dominion Bank              | \$675,000    | 0.75%  | 6/1/2026      | 623,423                    | 0.01%                 |
| Toronto-Dominion Bank              | CAD400,000   | 4.34%  | 27/1/2026     | 302,246                    | 0.01%                 |
| Toronto-Dominion Bank              | \$525,000    | 1.20%  | 3/6/2026      | 482,002                    | 0.01%                 |
| Toronto-Dominion Bank              | CAD500,000   | 5.42%  | 10/7/2026     | 387,374                    | 0.01%                 |
| Toronto-Dominion Bank              | \$1,000,000  | 5.53%  | 17/7/2026     | 1,019,187                  | 0.02%                 |
| Toronto-Dominion Bank              | \$375,000    | 1.25%  | 10/9/2026     | 342,632                    | 0.01%                 |
| Toronto-Dominion Bank              | \$175,000    | 5.26%  | 11/12/2026    | 178,446                    | 0.00%                 |
| Toronto-Dominion Bank              | CAD650,000   | 2.26%  | 7/1/2027      | 463,864                    | 0.01%                 |
| Toronto-Dominion Bank              | \$175,000    | 1.95%  | 12/1/2027     | 161,838                    | 0.00%                 |
| Toronto-Dominion Bank              | €300,000     | 0.50%  | 18/1/2027     | 306,816                    | 0.01%                 |
| Toronto-Dominion Bank              | \$300,000    | 2.80%  | 10/3/2027     | 283,311                    | 0.01%                 |
| Toronto-Dominion Bank              | £900,000     | 2.88%  | 5/4/2027      | 1,088,393                  | 0.02%                 |
| Toronto-Dominion Bank              | CAD725,000   | 4.21%  | 1/6/2027      | 545,894                    | 0.01%                 |
| Toronto-Dominion Bank              | \$450,000    | 4.11%  | 8/6/2027      | 442,081                    | 0.01%                 |
| Toronto-Dominion Bank              | \$600,000    | 4.69%  | 15/9/2027     | 600,141                    | 0.01%                 |
| Toronto-Dominion Bank              | CAD625,000   | 5.38%  | 21/10/2027    | 489,109                    | 0.01%                 |
| Toronto-Dominion Bank              | \$400,000    | 5.16%  | 10/1/2028     | 407,172                    | 0.01%                 |
| Toronto-Dominion Bank              | CAD655,000   | 4.48%  | 18/1/2028     | 497,602                    | 0.01%                 |
| Toronto-Dominion Bank              | CAD660,000   | 1.89%  | 8/3/2028      | 456,582                    | 0.01%                 |
| Toronto-Dominion Bank              | \$400,000    | 5.52%  | 17/7/2028     | 411,826                    | 0.01%                 |
| Toronto-Dominion Bank              | CAD500,000   | 5.49%  | 8/9/2028      | 396,650                    | 0.01%                 |
| Toronto-Dominion Bank              | CAD775,000   | 1.90%  | 11/9/2028     | 531,049                    | 0.01%                 |
| Toronto-Dominion Bank              | AUD500,000   | 4.95%  | 15/9/2028     | 344,536                    | 0.01%                 |
| Toronto-Dominion Bank              | CAD1,100,000 | 4.68%  | 8/1/2029      | 844,382                    | 0.02%                 |
| Toronto-Dominion Bank              | €400,000     | 3.63%  | 13/12/2029    | 447,047                    | 0.01%                 |
| Toronto-Dominion Bank              | €300,000     | 1.95%  | 8/4/2030      | 304,204                    | 0.01%                 |
| Toronto-Dominion Bank <sup>^</sup> | CAD1,245,000 | 3.11%  | 22/4/2030     | 918,626                    | 0.02%                 |
| Toronto-Dominion Bank <sup>^</sup> | CAD700,000   | 4.86%  | 4/3/2031      | 531,599                    | 0.01%                 |
| Toronto-Dominion Bank              | \$700,000    | 2.00%  | 10/9/2031     | 582,075                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Toronto-Dominion Bank <sup>*</sup>           | \$580,000  | 3.63%  | 15/9/2031     | 557,202                    | 0.01%                 |
| Toronto-Dominion Bank                        | \$525,000  | 2.45%  | 12/1/2032     | 440,599                    | 0.01%                 |
| Toronto-Dominion Bank <sup>*</sup>           | CAD745,000 | 3.06%  | 26/1/2032     | 535,873                    | 0.01%                 |
| Toronto-Dominion Bank                        | \$550,000  | 3.20%  | 10/3/2032     | 487,196                    | 0.01%                 |
| Toronto-Dominion Bank                        | \$400,000  | 4.46%  | 8/6/2032      | 388,688                    | 0.01%                 |
| Toronto-Dominion Bank                        | €800,000   | 3.13%  | 3/8/2032      | 864,333                    | 0.02%                 |
| Tourmaline Oil Corp.                         | CAD125,000 | 2.08%  | 25/1/2028     | 86,351                     | 0.00%                 |
| Toyota Credit Canada, Inc.                   | CAD220,000 | 2.11%  | 26/2/2025     | 161,863                    | 0.00%                 |
| Toyota Credit Canada, Inc.                   | CAD400,000 | 2.73%  | 25/8/2025     | 294,691                    | 0.01%                 |
| Toyota Credit Canada, Inc.                   | CAD200,000 | 1.18%  | 23/2/2026     | 142,098                    | 0.00%                 |
| Toyota Credit Canada, Inc.                   | CAD200,000 | 4.33%  | 24/1/2028     | 151,822                    | 0.00%                 |
| TransAlta OCP LP                             | CAD221,672 | 4.51%  | 5/8/2030      | 155,725                    | 0.00%                 |
| TransCanada PipeLines Ltd.                   | CAD145,000 | 3.30%  | 17/7/2025     | 107,583                    | 0.00%                 |
| TransCanada PipeLines Ltd.                   | \$260,000  | 4.88%  | 15/1/2026     | 259,367                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | CAD435,000 | 8.29%  | 5/2/2026      | 346,870                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | \$265,000  | 6.20%  | 9/3/2026      | 264,954                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | CAD200,000 | 4.35%  | 12/5/2026     | 151,408                    | 0.00%                 |
| TransCanada PipeLines Ltd.                   | CAD695,000 | 3.80%  | 5/4/2027      | 517,088                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | CAD275,000 | 3.39%  | 15/3/2028     | 200,466                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | \$605,000  | 4.25%  | 15/5/2028     | 589,521                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | CAD165,000 | 6.28%  | 26/5/2028     | 131,514                    | 0.00%                 |
| TransCanada PipeLines Ltd.                   | CAD30,000  | 6.89%  | 7/8/2028      | 24,513                     | 0.00%                 |
| TransCanada PipeLines Ltd.                   | CAD110,000 | 3.00%  | 18/9/2029     | 77,290                     | 0.00%                 |
| TransCanada PipeLines Ltd.                   | \$425,000  | 4.10%  | 15/4/2030     | 404,353                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | CAD400,000 | 5.28%  | 15/7/2030     | 314,307                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | CAD200,000 | 2.97%  | 9/6/2031      | 135,196                    | 0.00%                 |
| TransCanada PipeLines Ltd.                   | \$235,000  | 2.50%  | 12/10/2031    | 196,675                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | CAD410,000 | 5.33%  | 12/5/2032     | 321,674                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | \$440,000  | 4.63%  | 1/3/2034      | 416,497                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | \$105,000  | 5.60%  | 31/3/2034     | 106,271                    | 0.00%                 |
| TransCanada PipeLines Ltd.                   | \$155,000  | 5.85%  | 15/3/2036     | 160,112                    | 0.00%                 |
| TransCanada PipeLines Ltd.                   | \$530,000  | 6.20%  | 15/10/2037    | 564,236                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | \$235,000  | 4.75%  | 15/5/2038     | 217,692                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | \$210,000  | 7.25%  | 15/8/2038     | 244,253                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | \$415,000  | 7.63%  | 15/1/2039     | 497,401                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | CAD160,000 | 8.05%  | 17/2/2039     | 155,250                    | 0.00%                 |
| TransCanada PipeLines Ltd.                   | \$225,000  | 6.10%  | 1/6/2040      | 237,637                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | CAD300,000 | 4.55%  | 15/11/2041    | 206,945                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | \$195,000  | 5.00%  | 16/10/2043    | 182,638                    | 0.00%                 |
| TransCanada PipeLines Ltd.                   | CAD280,000 | 4.35%  | 6/6/2046      | 186,251                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | CAD300,000 | 4.33%  | 16/9/2047     | 198,293                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | \$355,000  | 4.88%  | 15/5/2048     | 325,469                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | CAD415,000 | 4.18%  | 3/7/2048      | 266,455                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | \$345,000  | 5.10%  | 15/3/2049     | 330,358                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | CAD365,000 | 4.34%  | 15/10/2049    | 239,679                    | 0.01%                 |
| TransCanada PipeLines Ltd.                   | CAD175,000 | 5.92%  | 12/5/2052     | 144,634                    | 0.00%                 |
| Transcontinental, Inc.                       | CAD100,000 | 2.67%  | 3/2/2025      | 73,189                     | 0.00%                 |
| Transcontinental, Inc.                       | CAD100,000 | 2.28%  | 13/7/2026     | 70,628                     | 0.00%                 |
| Trillium Health Partners Volunteers          | CAD20,000  | 3.70%  | 20/12/2058    | 13,363                     | 0.00%                 |
| TriSummit Utilities, Inc.                    | CAD240,000 | 3.15%  | 6/4/2026      | 175,634                    | 0.00%                 |
| TriSummit Utilities, Inc.                    | CAD150,000 | 4.26%  | 5/12/2028     | 111,858                    | 0.00%                 |
| University of Toronto                        | CAD200,000 | 4.25%  | 7/12/2051     | 146,485                    | 0.00%                 |
| University of Western Ontario                | CAD21,000  | 4.80%  | 24/5/2047     | 16,414                     | 0.00%                 |
| Vancouver Airport Authority                  | CAD17,000  | 7.43%  | 7/12/2026     | 13,947                     | 0.00%                 |
| Vancouver Airport Authority                  | CAD47,000  | 3.86%  | 10/11/2045    | 33,314                     | 0.00%                 |
| Vancouver Airport Authority                  | CAD130,000 | 3.66%  | 23/11/2048    | 88,946                     | 0.00%                 |
| Vancouver Airport Authority                  | CAD200,000 | 2.87%  | 18/10/2049    | 118,391                    | 0.00%                 |
| Vancouver Airport Authority                  | CAD150,000 | 2.80%  | 21/9/2050     | 87,401                     | 0.00%                 |
| VW Credit Canada, Inc.                       | CAD150,000 | 5.86%  | 15/11/2027    | 118,518                    | 0.00%                 |
| Waste Connections, Inc.                      | \$875,000  | 2.20%  | 15/1/2032     | 730,676                    | 0.02%                 |
| Waste Connections, Inc.                      | \$200,000  | 2.95%  | 15/1/2052     | 140,981                    | 0.00%                 |
| Westcoast Energy, Inc.                       | CAD100,000 | 8.85%  | 21/7/2025     | 79,802                     | 0.00%                 |
| Westcoast Energy, Inc.                       | CAD25,000  | 3.77%  | 8/12/2025     | 18,618                     | 0.00%                 |
| Westcoast Energy, Inc.                       | CAD128,000 | 4.79%  | 28/10/2041    | 92,444                     | 0.00%                 |
| Windsor Regional Hospital                    | CAD100,000 | 2.71%  | 18/11/2060    | 53,343                     | 0.00%                 |
| WSP Global, Inc.                             | CAD440,000 | 2.41%  | 19/4/2028     | 308,106                    | 0.01%                 |
| Yamana Gold, Inc.                            | \$250,000  | 2.63%  | 15/8/2031     | 211,205                    | 0.01%                 |
|  |            |        |               | 233,907,991                | 5.12%                 |
| <b>Chile 0.19% (31 December 2022: 0.19%)</b> |            |        |               |                            |                       |
| Alfa Desarrollo SpA                          | \$472,037  | 4.55%  | 27/9/2051     | 367,841                    | 0.01%                 |
| Antofagasta plc                              | \$200,000  | 5.63%  | 13/5/2032     | 198,726                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Banco de Chile                                     | \$200,000 | 2.99%  | 9/12/2031     | 171,799                    | 0.00%                 |
| Banco de Credito e Inversiones SA                  | \$600,000 | 3.50%  | 12/10/2027    | 566,560                    | 0.01%                 |
| Banco Santander Chile                              | \$150,000 | 2.70%  | 10/1/2025     | 145,423                    | 0.00%                 |
| Banco Santander Chile                              | \$150,000 | 3.18%  | 26/10/2031    | 130,072                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA                  | \$325,000 | 3.88%  | 2/11/2027     | 302,775                    | 0.01%                 |
| Celulosa Arauco y Constitucion SA                  | \$200,000 | 4.25%  | 30/4/2029     | 185,188                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA                  | \$400,000 | 4.20%  | 29/1/2030     | 368,406                    | 0.01%                 |
| Celulosa Arauco y Constitucion SA                  | \$100,000 | 5.50%  | 2/11/2047     | 86,014                     | 0.00%                 |
| Celulosa Arauco y Constitucion SA                  | \$200,000 | 5.15%  | 29/1/2050     | 164,048                    | 0.00%                 |
| Cencosud SA  | \$200,000 | 5.15%  | 12/2/2025     | 197,921                    | 0.01%                 |
| Cencosud SA  | \$775,000 | 4.38%  | 17/7/2027     | 745,270                    | 0.02%                 |
| Chile Electricity Lux MPC Sarl                     | \$200,000 | 6.01%  | 20/1/2033     | 205,649                    | 0.01%                 |
| Colbun SA  | \$25,000  | 3.95%  | 11/10/2027    | 23,949                     | 0.00%                 |
| Colbun SA  | \$300,000 | 3.15%  | 6/3/2030      | 266,379                    | 0.01%                 |
| Colbun SA  | \$200,000 | 3.15%  | 19/1/2032     | 172,575                    | 0.00%                 |
| Compania Cervecerias Unidas SA                     | \$200,000 | 3.35%  | 19/1/2032     | 172,001                    | 0.00%                 |
| Embotelladora Andina SA                            | \$150,000 | 3.95%  | 21/1/2050     | 114,646                    | 0.00%                 |
| Empresa Nacional de Telecomunicaciones SA          | \$200,000 | 4.75%  | 1/8/2026      | 195,487                    | 0.01%                 |
| Empresa Nacional de Telecomunicaciones SA          | \$400,000 | 3.05%  | 14/9/2032     | 319,849                    | 0.01%                 |
| Enel Americas SA                                   | \$75,000  | 4.00%  | 25/10/2026    | 73,000                     | 0.00%                 |
| Enel Chile SA                                      | \$945,000 | 4.88%  | 12/6/2028     | 930,172                    | 0.02%                 |
| Engie Energia Chile SA                             | \$175,000 | 4.50%  | 29/1/2025     | 171,592                    | 0.00%                 |
| Engie Energia Chile SA                             | \$200,000 | 3.40%  | 28/1/2030     | 172,211                    | 0.00%                 |
| GNL Quintero SA                                    | \$141,200 | 4.63%  | 31/7/2029     | 138,345                    | 0.00%                 |
| Inversiones CMPC SA                                | \$200,000 | 4.38%  | 4/4/2027      | 194,135                    | 0.00%                 |
| Inversiones CMPC SA                                | \$400,000 | 3.85%  | 13/1/2030     | 370,013                    | 0.01%                 |
| Inversiones CMPC SA                                | \$200,000 | 6.13%  | 23/6/2033     | 207,476                    | 0.01%                 |
| Sociedad Quimica y Minera de Chile SA              | \$200,000 | 4.25%  | 7/5/2029      | 188,879                    | 0.00%                 |
| Sociedad Quimica y Minera de Chile SA              | \$250,000 | 6.50%  | 7/11/2033     | 264,942                    | 0.01%                 |
| Sociedad Quimica y Minera de Chile SA              | \$200,000 | 4.25%  | 22/1/2050     | 156,619                    | 0.00%                 |
| Sociedad Quimica y Minera de Chile SA              | \$400,000 | 3.50%  | 10/9/2051     | 270,785                    | 0.01%                 |
| Telefonica Moviles Chile SA                        | \$150,000 | 3.54%  | 18/11/2031    | 110,840                    | 0.00%                 |
| Transec SA   | \$200,000 | 4.25%  | 14/1/2025     | 196,512                    | 0.01%                 |
| Transec SA   | \$75,000  | 3.88%  | 12/1/2029     | 70,021                     | 0.00%                 |
|  |           |        |               | <b>8,616,120</b>           | <b>0.19%</b>          |
| <b>China 0.71% (31 December 2022: 0.94%)</b>       |           |        |               |                            |                       |
| Alibaba Group Holding Ltd.                         | \$650,000 | 3.40%  | 6/12/2027     | 616,212                    | 0.01%                 |
| Alibaba Group Holding Ltd.                         | \$600,000 | 2.13%  | 9/2/2031      | 496,877                    | 0.01%                 |
| Alibaba Group Holding Ltd.                         | \$200,000 | 4.50%  | 28/11/2034    | 187,699                    | 0.00%                 |
| Alibaba Group Holding Ltd.                         | \$400,000 | 4.00%  | 6/12/2037     | 344,611                    | 0.01%                 |
| Alibaba Group Holding Ltd.                         | \$275,000 | 2.70%  | 9/2/2041      | 188,270                    | 0.00%                 |
| Alibaba Group Holding Ltd.                         | \$600,000 | 4.20%  | 6/12/2047     | 489,856                    | 0.01%                 |
| Alibaba Group Holding Ltd.                         | \$600,000 | 3.15%  | 9/2/2051      | 398,103                    | 0.01%                 |
| Alibaba Group Holding Ltd.                         | \$400,000 | 4.40%  | 6/12/2057     | 325,214                    | 0.01%                 |
| Alibaba Group Holding Ltd.                         | \$400,000 | 3.25%  | 9/2/2061      | 252,754                    | 0.01%                 |
| Baidu, Inc.  | \$400,000 | 3.08%  | 7/4/2025      | 389,358                    | 0.01%                 |
| Baidu, Inc.  | \$750,000 | 4.13%  | 30/6/2025     | 737,735                    | 0.02%                 |
| Baidu, Inc.  | \$100,000 | 3.63%  | 6/7/2027      | 95,899                     | 0.00%                 |
| Baidu, Inc.  | \$300,000 | 4.38%  | 29/3/2028     | 294,481                    | 0.01%                 |
| Baidu, Inc.  | \$200,000 | 3.43%  | 7/4/2030      | 181,869                    | 0.00%                 |
| Baidu, Inc.  | \$200,000 | 2.38%  | 9/10/2030     | 168,672                    | 0.00%                 |
| Baidu, Inc.  | \$200,000 | 2.38%  | 23/8/2031     | 165,202                    | 0.00%                 |
| Bank of Communications Co., Ltd.                   | \$400,000 | 1.20%  | 10/9/2025     | 375,967                    | 0.01%                 |
| Bank of Communications Co., Ltd.                   | \$200,000 | 4.88%  | 28/2/2026     | 200,373                    | 0.01%                 |
| BOCOM International Blossom Ltd.                   | \$400,000 | 1.75%  | 28/6/2026     | 367,615                    | 0.01%                 |
| China Mengniu Dairy Co., Ltd.                      | \$200,000 | 2.50%  | 17/6/2030     | 172,099                    | 0.00%                 |
| China Merchants Bank Co., Ltd.                     | \$450,000 | 1.20%  | 10/9/2025     | 422,045                    | 0.01%                 |
| China Merchants Bank Co., Ltd.                     | \$200,000 | 1.25%  | 1/9/2026      | 182,707                    | 0.00%                 |
| China Modern Dairy Holdings Ltd.                   | \$200,000 | 2.13%  | 14/7/2026     | 176,500                    | 0.00%                 |
| China Overseas Grand Oceans Finance IV Cayman Ltd. | \$200,000 | 2.45%  | 9/2/2026      | 166,235                    | 0.00%                 |
| China Railway Xunjie Co., Ltd.                     | \$200,000 | 3.25%  | 28/7/2026     | 192,094                    | 0.00%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.               | \$200,000 | 5.42%  | 22/11/2025    | 200,965                    | 0.01%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.               | \$200,000 | 2.00%  | 26/1/2026     | 188,431                    | 0.00%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.               | \$400,000 | 5.49%  | 1/3/2026      | 403,766                    | 0.01%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.               | \$200,000 | 5.44%  | 18/7/2026     | 202,087                    | 0.01%                 |
| CMB International Leasing Management Ltd.          | \$200,000 | 1.88%  | 12/8/2025     | 189,571                    | 0.00%                 |
| CMB International Leasing Management Ltd.          | \$200,000 | 1.75%  | 16/9/2026     | 182,623                    | 0.00%                 |
| CMB International Leasing Management Ltd.          | \$225,000 | 2.75%  | 12/8/2030     | 192,275                    | 0.00%                 |
| Coastal Emerald Ltd.                               | \$200,000 | 4.10%  | 15/6/2025     | 194,670                    | 0.01%                 |
| Competition Team Technologies Ltd.                 | \$200,000 | 4.25%  | 12/3/2029     | 192,347                    | 0.00%                 |
| Contemporary Ruiding Development Ltd.              | \$675,000 | 1.88%  | 17/9/2025     | 638,951                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Contemporary Ruiding Development Ltd.           | \$200,000   | 1.50%  | 9/9/2026      | 181,995                    | 0.00%                 |
| Contemporary Ruiding Development Ltd.           | \$200,000   | 2.63%  | 17/9/2030     | 171,223                    | 0.00%                 |
| CSCIF Asia Ltd.                                 | \$200,000   | 1.75%  | 4/8/2025      | 189,505                    | 0.00%                 |
| Elect Global Investments Ltd.^                  | \$400,000   | 4.10%  | Perpetual     | 350,277                    | 0.01%                 |
| ENN Energy Holdings Ltd.                        | \$200,000   | 4.63%  | 17/5/2027     | 197,801                    | 0.01%                 |
| ENN Energy Holdings Ltd.                        | \$200,000   | 2.63%  | 17/9/2030     | 171,355                    | 0.00%                 |
| Far East Horizon Ltd.                           | \$200,000   | 3.38%  | 18/2/2025     | 190,081                    | 0.00%                 |
| Foxconn Far East Ltd.                           | \$200,000   | 3.00%  | 23/9/2026     | 188,757                    | 0.00%                 |
| Foxconn Far East Ltd.                           | \$200,000   | 2.50%  | 28/10/2030    | 168,624                    | 0.00%                 |
| Franshion Brilliant Ltd.                        | \$300,000   | 3.20%  | 9/4/2026      | 249,266                    | 0.01%                 |
| Geely Automobile Holdings Ltd.^                 | \$200,000   | 4.00%  | Perpetual     | 193,764                    | 0.01%                 |
| Geely Finance Hong Kong Ltd.                    | \$200,000   | 3.00%  | 5/3/2025      | 192,151                    | 0.00%                 |
| Haitong International Securities Group Ltd.     | \$200,000   | 3.13%  | 18/5/2025     | 192,069                    | 0.00%                 |
| Industrial Bank Co., Ltd.                       | \$500,000   | 3.25%  | 18/5/2025     | 489,364                    | 0.01%                 |
| JD.com, Inc.                                    | \$200,000   | 3.88%  | 29/4/2026     | 194,829                    | 0.01%                 |
| JD.com, Inc.                                    | \$400,000   | 3.38%  | 14/1/2030     | 361,991                    | 0.01%                 |
| JD.com, Inc.                                    | \$200,000   | 4.13%  | 14/1/2050     | 156,150                    | 0.00%                 |
| Lenovo Group Ltd.                               | \$375,000   | 5.88%  | 24/4/2025     | 376,816                    | 0.01%                 |
| Lenovo Group Ltd.                               | \$200,000   | 5.83%  | 27/1/2028     | 204,057                    | 0.01%                 |
| Lenovo Group Ltd.                               | \$400,000   | 3.42%  | 2/11/2030     | 353,010                    | 0.01%                 |
| Lenovo Group Ltd.                               | \$200,000   | 6.54%  | 27/7/2032     | 213,602                    | 0.01%                 |
| Meituan   | \$600,000   | 2.13%  | 28/10/2025    | 565,673                    | 0.01%                 |
| Meituan   | \$400,000   | 3.05%  | 28/10/2030    | 337,161                    | 0.01%                 |
| Pioneer Reward Ltd.                             | \$200,000   | 2.00%  | 9/4/2026      | 187,789                    | 0.00%                 |
| Pioneer Reward Ltd.                             | \$200,000   | 5.25%  | 9/8/2026      | 202,083                    | 0.01%                 |
| Prosus NV                                       | \$300,000   | 3.26%  | 19/1/2027     | 277,671                    | 0.01%                 |
| Prosus NV                                       | \$200,000   | 4.85%  | 6/7/2027      | 193,077                    | 0.01%                 |
| Prosus NV                                       | €100,000    | 1.54%  | 3/8/2028      | 95,292                     | 0.00%                 |
| Prosus NV                                       | €500,000    | 1.29%  | 13/7/2029     | 448,720                    | 0.01%                 |
| Prosus NV                                       | \$525,000   | 3.68%  | 21/1/2030     | 458,079                    | 0.01%                 |
| Prosus NV                                       | \$600,000   | 3.06%  | 13/7/2031     | 483,938                    | 0.01%                 |
| Prosus NV                                       | \$300,000   | 4.19%  | 19/1/2032     | 258,364                    | 0.01%                 |
| Prosus NV                                       | €500,000    | 2.03%  | 3/8/2032      | 423,412                    | 0.01%                 |
| Prosus NV                                       | \$600,000   | 4.03%  | 3/8/2050      | 392,480                    | 0.01%                 |
| Prosus NV                                       | \$600,000   | 3.83%  | 8/2/2051      | 378,271                    | 0.01%                 |
| Prosus NV                                       | \$400,000   | 4.99%  | 19/1/2052     | 299,709                    | 0.01%                 |
| SF Holding Investment 2021 Ltd.                 | \$450,000   | 2.38%  | 17/11/2026    | 418,016                    | 0.01%                 |
| SF Holding Investment 2021 Ltd.                 | \$200,000   | 3.00%  | 17/11/2028    | 182,830                    | 0.00%                 |
| SF Holding Investment 2021 Ltd.                 | \$400,000   | 3.13%  | 17/11/2031    | 344,356                    | 0.01%                 |
| SF Holding Investment Ltd.                      | \$200,000   | 2.88%  | 20/2/2030     | 175,783                    | 0.00%                 |
| Shanghai Port Group BVI Development 2 Co., Ltd. | \$200,000   | 1.50%  | 13/7/2025     | 189,400                    | 0.00%                 |
| Shanghai Port Group BVI Development 2 Co., Ltd. | \$250,000   | 2.38%  | 13/7/2030     | 218,310                    | 0.01%                 |
| Shanghai Port Group BVI Development Co., Ltd.   | \$225,000   | 2.85%  | 11/9/2029     | 205,741                    | 0.01%                 |
| Shanghai Pudong Development Bank Co., Ltd.      | \$300,000   | 3.25%  | 14/7/2025     | 292,573                    | 0.01%                 |
| Sinosing Services Pte Ltd.                      | \$500,000   | 2.25%  | 20/2/2025     | 482,602                    | 0.01%                 |
| Sinosing Services Pte Ltd.                      | \$200,000   | 2.63%  | 20/2/2030     | 174,884                    | 0.00%                 |
| Sunny Optical Technology Group Co., Ltd.        | \$200,000   | 5.95%  | 17/7/2026     | 202,265                    | 0.01%                 |
| Sunshine Life Insurance Corp., Ltd.             | \$250,000   | 4.50%  | 20/4/2026     | 224,856                    | 0.01%                 |
| Tencent Holdings Ltd.                           | \$250,000   | 3.80%  | 11/2/2025     | 246,282                    | 0.01%                 |
| Tencent Holdings Ltd.                           | \$500,000   | 1.81%  | 26/1/2026     | 468,493                    | 0.01%                 |
| Tencent Holdings Ltd.                           | \$450,000   | 3.58%  | 11/4/2026     | 436,190                    | 0.01%                 |
| Tencent Holdings Ltd.                           | \$600,000   | 3.60%  | 19/1/2028     | 570,407                    | 0.01%                 |
| Tencent Holdings Ltd.                           | \$1,075,000 | 3.98%  | 11/4/2029     | 1,021,502                  | 0.02%                 |
| Tencent Holdings Ltd.                           | \$800,000   | 2.39%  | 3/6/2030      | 681,125                    | 0.02%                 |
| Tencent Holdings Ltd.                           | \$200,000   | 2.88%  | 22/4/2031     | 172,736                    | 0.00%                 |
| Tencent Holdings Ltd.                           | \$325,000   | 3.93%  | 19/1/2038     | 276,133                    | 0.01%                 |
| Tencent Holdings Ltd.                           | \$400,000   | 3.68%  | 22/4/2041     | 313,458                    | 0.01%                 |
| Tencent Holdings Ltd.                           | \$200,000   | 4.53%  | 11/4/2049     | 170,015                    | 0.00%                 |
| Tencent Holdings Ltd.                           | \$850,000   | 3.24%  | 3/6/2050      | 569,649                    | 0.01%                 |
| Tencent Holdings Ltd.                           | \$600,000   | 3.84%  | 22/4/2051     | 448,370                    | 0.01%                 |
| Tencent Holdings Ltd.                           | \$300,000   | 3.29%  | 3/6/2060      | 190,729                    | 0.00%                 |
| Tencent Holdings Ltd.                           | \$400,000   | 3.94%  | 22/4/2061     | 291,408                    | 0.01%                 |
| Tencent Music Entertainment Group               | \$200,000   | 2.00%  | 3/9/2030      | 162,138                    | 0.00%                 |
| Tingyi Cayman Islands Holding Corp.             | \$200,000   | 1.63%  | 24/9/2025     | 187,973                    | 0.00%                 |
| Vanke Real Estate Hong Kong Co., Ltd.           | \$300,000   | 3.15%  | 12/5/2025     | 244,194                    | 0.01%                 |
| Vanke Real Estate Hong Kong Co., Ltd.           | \$200,000   | 3.98%  | 9/11/2027     | 131,078                    | 0.00%                 |
| Vigorous Champion International Ltd.            | \$400,000   | 2.75%  | 2/6/2025      | 382,758                    | 0.01%                 |
| Vigorous Champion International Ltd.            | \$200,000   | 4.25%  | 28/5/2029     | 183,400                    | 0.00%                 |
| Weibo Corp.                                     | \$200,000   | 3.38%  | 8/7/2030      | 171,942                    | 0.00%                 |
| Westwood Group Holdings Ltd.                    | \$275,000   | 2.80%  | 20/1/2026     | 250,583                    | 0.01%                 |
| Xiaomi Best Time International Ltd.             | \$400,000   | 2.88%  | 14/7/2031     | 330,981                    | 0.01%                 |



|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Xiaomi Best Time International Ltd.                   | \$200,000   | 4.10%  | 14/7/2051     | 141,556                    | 0.00%                 |
| Yongda Investment Ltd.                                | \$200,000   | 2.25%  | 16/6/2025     | 191,161                    | 0.00%                 |
| Yunda Holding Investment Ltd.                         | \$200,000   | 2.25%  | 19/8/2025     | 183,118                    | 0.00%                 |
| ZhongAn Online P&C Insurance Co., Ltd.                | \$325,000   | 3.50%  | 8/3/2026      | 290,058                    | 0.01%                 |
| Zhongsheng Group Holdings Ltd.                        | \$400,000   | 3.00%  | 13/1/2026     | 371,969                    | 0.01%                 |
|   |             |        |               | <b>32,353,561</b>          | <b>0.71%</b>          |
| <b>Colombia 0.01% (31 December 2022: 0.01%)</b>       |             |        |               |                            |                       |
| Grupo Energia Bogota SA ESP                           | \$200,000   | 7.85%  | 9/11/2033     | 217,351                    | 0.01%                 |
| Promigas SA ESP/Gases del Pacifico SAC                | \$200,000   | 3.75%  | 16/10/2029    | 177,539                    | 0.00%                 |
| SURA Asset Management SA                              | \$150,000   | 4.38%  | 11/4/2027     | 143,713                    | 0.00%                 |
|   |             |        |               | <b>538,603</b>             | <b>0.01%</b>          |
| <b>Czech Republic 0.04% (31 December 2022: 0.04%)</b> |             |        |               |                            |                       |
| Ceska sporitelna A.S.^                                | €400,000    | 5.74%  | 8/3/2028      | 456,136                    | 0.01%                 |
| CPI Property Group SA                                 | €200,000    | 1.63%  | 23/4/2027     | 161,841                    | 0.00%                 |
| CPI Property Group SA                                 | £100,000    | 2.75%  | 22/1/2028     | 89,332                     | 0.00%                 |
| CPI Property Group SA                                 | €240,000    | 1.75%  | 14/1/2030     | 151,118                    | 0.00%                 |
| CPI Property Group SA                                 | €330,000    | 1.50%  | 27/1/2031     | 189,825                    | 0.00%                 |
| EP Infrastructure A.S.                                | €200,000    | 1.70%  | 30/7/2026     | 197,909                    | 0.01%                 |
| EP Infrastructure A.S.                                | €300,000    | 1.82%  | 2/3/2031      | 256,096                    | 0.01%                 |
| EPH Financing International A.S.                      | €200,000    | 6.65%  | 13/11/2028    | 224,366                    | 0.01%                 |
|   |             |        |               | <b>1,726,623</b>           | <b>0.04%</b>          |
| <b>Denmark 0.41% (31 December 2022: 0.38%)</b>        |             |        |               |                            |                       |
| AP Moller-Maersk A/S                                  | €900,000    | 1.75%  | 16/3/2026     | 962,164                    | 0.02%                 |
| AP Moller-Maersk A/S                                  | \$425,000   | 4.50%  | 20/6/2029     | 418,245                    | 0.01%                 |
| AP Moller-Maersk A/S                                  | \$250,000   | 5.88%  | 14/9/2033     | 260,212                    | 0.01%                 |
| Carlsberg Breweries A/S                               | €200,000    | 3.25%  | 12/10/2025    | 221,074                    | 0.01%                 |
| Carlsberg Breweries A/S                               | €300,000    | 0.38%  | 30/6/2027     | 302,122                    | 0.01%                 |
| Carlsberg Breweries A/S                               | €200,000    | 0.88%  | 1/7/2029      | 196,365                    | 0.00%                 |
| Carlsberg Breweries A/S                               | €300,000    | 0.63%  | 9/3/2030      | 284,727                    | 0.01%                 |
| Carlsberg Breweries A/S                               | €500,000    | 4.25%  | 5/10/2033     | 587,066                    | 0.01%                 |
| Danfoss Finance I BV                                  | €300,000    | 0.13%  | 28/4/2026     | 307,831                    | 0.01%                 |
| Danfoss Finance II BV                                 | €400,000    | 4.13%  | 2/12/2029     | 459,559                    | 0.01%                 |
| Danfoss Finance II BV                                 | €100,000    | 0.75%  | 28/4/2031     | 91,646                     | 0.00%                 |
| Danica Pension Livsforsikrings AB^                    | €200,000    | 4.38%  | 29/9/2045     | 218,191                    | 0.00%                 |
| Danske Bank A/S                                       | €200,000    | 0.63%  | 26/5/2025     | 212,380                    | 0.00%                 |
| Danske Bank A/S^                                      | \$1,100,000 | 3.24%  | 20/12/2025    | 1,071,409                  | 0.02%                 |
| Danske Bank A/S^                                      | \$500,000   | 6.47%  | 9/1/2026      | 503,639                    | 0.01%                 |
| Danske Bank A/S^                                      | \$200,000   | 6.26%  | 22/9/2026     | 203,237                    | 0.00%                 |
| Danske Bank A/S^                                      | €100,000    | 4.00%  | 12/1/2027     | 111,338                    | 0.00%                 |
| Danske Bank A/S^                                      | €1,500,000  | 1.38%  | 17/2/2027     | 1,578,991                  | 0.03%                 |
| Danske Bank A/S^                                      | £793,000    | 2.25%  | 14/1/2028     | 923,284                    | 0.02%                 |
| Danske Bank A/S^                                      | \$525,000   | 4.30%  | 1/4/2028      | 508,143                    | 0.01%                 |
| Danske Bank A/S                                       | \$250,000   | 4.38%  | 12/6/2028     | 241,620                    | 0.01%                 |
| Danske Bank A/S^                                      | €100,000    | 0.75%  | 9/6/2029      | 97,790                     | 0.00%                 |
| Danske Bank A/S^                                      | €400,000    | 1.38%  | 12/2/2030     | 426,013                    | 0.01%                 |
| Danske Bank A/S^                                      | €800,000    | 4.75%  | 21/6/2030     | 931,819                    | 0.02%                 |
| Danske Bank A/S^                                      | €1,200,000  | 1.50%  | 2/9/2030      | 1,264,323                  | 0.03%                 |
| Danske Bank A/S^                                      | €500,000    | 4.13%  | 10/1/2031     | 572,230                    | 0.01%                 |
| Danske Bank A/S^                                      | £213,000    | 4.63%  | 13/4/2027     | 269,332                    | 0.01%                 |
| Danske Bank A/S^                                      | £200,000    | 6.50%  | 23/8/2028     | 268,451                    | 0.01%                 |
| H Lundbeck A/S  | €100,000    | 0.88%  | 14/10/2027    | 100,067                    | 0.00%                 |
| Heidelberg Materials Finance Luxembourg SA            | €600,000    | 4.88%  | 21/11/2033    | 706,109                    | 0.02%                 |
| ISS Global A/S  | €100,000    | 0.88%  | 18/6/2026     | 103,567                    | 0.00%                 |
| ISS Global A/S  | €150,000    | 1.50%  | 31/8/2027     | 154,691                    | 0.00%                 |
| Jyske Bank A/S^                                       | €446,000    | 5.00%  | 26/10/2028    | 512,261                    | 0.01%                 |
| Nykredit Realkredit A/S                               | €100,000    | 0.63%  | 17/1/2025     | 107,096                    | 0.00%                 |
| Nykredit Realkredit A/S                               | €200,000    | 0.25%  | 13/1/2026     | 207,451                    | 0.00%                 |
| Nykredit Realkredit A/S                               | €300,000    | 1.38%  | 12/7/2027     | 310,162                    | 0.01%                 |
| Nykredit Realkredit A/S                               | €800,000    | 0.38%  | 17/1/2028     | 778,267                    | 0.02%                 |
| Nykredit Realkredit A/S                               | €200,000    | 4.00%  | 17/7/2028     | 223,727                    | 0.01%                 |
| Nykredit Realkredit A/S^                              | €200,000    | 5.50%  | 29/12/2032    | 227,958                    | 0.01%                 |
| Pandora A/S   | €300,000    | 4.50%  | 10/4/2028     | 343,939                    | 0.01%                 |
| Sydbank A/S^  | €300,000    | 0.50%  | 10/11/2026    | 310,821                    | 0.01%                 |
| TDC Net A/S   | €100,000    | 5.06%  | 31/5/2028     | 114,797                    | 0.00%                 |
| TDC Net A/S   | €300,000    | 6.50%  | 1/6/2031      | 351,084                    | 0.01%                 |
| Vestas Wind Systems A/S                               | €400,000    | 4.13%  | 15/6/2031     | 456,000                    | 0.01%                 |
|   |             |        |               | <b>18,501,198</b>          | <b>0.41%</b>          |
| <b>Estonia 0.01% (31 December 2022: 0.05%)</b>        |             |        |               |                            |                       |
| Luminor Bank A.S.^                                    | €300,000    | 0.54%  | 23/9/2026     | 304,270                    | 0.01%                 |
|   |             |        |               | <b>304,270</b>             | <b>0.01%</b>          |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| <b>Finland 0.43% (31 December 2022: 0.34%)</b>          |              |        |               |                            |                       |
| Balder Finland OYJ                                      | €400,000     | 1.00%  | 18/1/2027     | 374,300                    | 0.01%                 |
| Castellum Helsinki Finance Holding Abp                  | €300,000     | 2.00%  | 24/3/2025     | 319,799                    | 0.01%                 |
| Castellum Helsinki Finance Holding Abp                  | €600,000     | 0.88%  | 17/9/2029     | 511,228                    | 0.01%                 |
| Elenia Verkko OYJ                                       | €200,000     | 0.38%  | 6/2/2027      | 201,100                    | 0.00%                 |
| Kojamo OYJ  | €106,000     | 1.63%  | 7/3/2025      | 112,106                    | 0.00%                 |
| Kojamo OYJ  | €100,000     | 2.00%  | 31/3/2026     | 103,140                    | 0.00%                 |
| Kojamo OYJ  | €100,000     | 1.88%  | 27/5/2027     | 98,749                     | 0.00%                 |
| Kojamo OYJ  | €100,000     | 0.88%  | 28/5/2029     | 87,425                     | 0.00%                 |
| Neste OYJ   | €600,000     | 3.88%  | 16/3/2029     | 683,145                    | 0.01%                 |
| Nokia OYJ   | \$555,000    | 4.38%  | 12/6/2027     | 538,331                    | 0.01%                 |
| Nokia OYJ   | €300,000     | 3.13%  | 15/5/2028     | 323,972                    | 0.01%                 |
| Nokia OYJ   | €116,000     | 4.38%  | 21/8/2031     | 128,823                    | 0.00%                 |
| Nokia OYJ   | \$125,000    | 6.63%  | 15/5/2039     | 124,171                    | 0.00%                 |
| Nordea Bank Abp   | €100,000     | 1.13%  | 12/2/2025     | 107,662                    | 0.00%                 |
| Nordea Bank Abp   | \$500,000    | 3.60%  | 6/6/2025      | 490,496                    | 0.01%                 |
| Nordea Bank Abp   | CHF1,000,000 | 0.55%  | 23/6/2025     | 1,170,392                  | 0.03%                 |
| Nordea Bank Abp   | \$350,000    | 0.75%  | 28/8/2025     | 326,577                    | 0.01%                 |
| Nordea Bank Abp   | \$300,000    | 4.75%  | 22/9/2025     | 298,745                    | 0.01%                 |
| Nordea Bank Abp^  | €165,000     | 3.63%  | 10/2/2026     | 181,794                    | 0.00%                 |
| Nordea Bank Abp   | €600,000     | 0.38%  | 28/5/2026     | 622,677                    | 0.01%                 |
| Nordea Bank Abp^  | £200,000     | 6.00%  | 2/6/2026      | 257,706                    | 0.01%                 |
| Nordea Bank Abp   | \$750,000    | 1.50%  | 30/9/2026     | 683,640                    | 0.02%                 |
| Nordea Bank Abp   | €700,000     | 1.13%  | 16/2/2027     | 726,370                    | 0.02%                 |
| Nordea Bank Abp   | €200,000     | 0.50%  | 14/5/2027     | 203,964                    | 0.00%                 |
| Nordea Bank Abp   | \$300,000    | 5.38%  | 22/9/2027     | 305,076                    | 0.01%                 |
| Nordea Bank Abp   | €1,100,000   | 4.13%  | 5/5/2028      | 1,254,421                  | 0.03%                 |
| Nordea Bank Abp   | €300,000     | 2.50%  | 23/5/2029     | 318,712                    | 0.01%                 |
| Nordea Bank Abp^  | €500,000     | 0.63%  | 18/8/2031     | 507,632                    | 0.01%                 |
| Nordea Bank Abp   | €400,000     | 2.88%  | 24/8/2032     | 428,082                    | 0.01%                 |
| Nordea Bank Abp^  | £300,000     | 1.63%  | 9/12/2032     | 327,595                    | 0.01%                 |
| Nordea Bank Abp^  | \$200,000    | 4.63%  | 13/9/2033     | 188,142                    | 0.00%                 |
| OP Corporate Bank plc                                   | €400,000     | 0.50%  | 12/8/2025     | 422,054                    | 0.01%                 |
| OP Corporate Bank plc                                   | €1,000,000   | 2.88%  | 15/12/2025    | 1,099,119                  | 0.02%                 |
| OP Corporate Bank plc                                   | €200,000     | 3.38%  | 14/1/2026     | 248,447                    | 0.01%                 |
| OP Corporate Bank plc                                   | €1,000,000   | 0.60%  | 18/1/2027     | 1,013,508                  | 0.02%                 |
| OP Corporate Bank plc                                   | €300,000     | 0.63%  | 27/7/2027     | 300,965                    | 0.01%                 |
| OP Corporate Bank plc                                   | €300,000     | 0.10%  | 16/11/2027    | 295,112                    | 0.01%                 |
| OP Corporate Bank plc                                   | €1,000,000   | 0.63%  | 12/11/2029    | 946,755                    | 0.02%                 |
| OP Corporate Bank plc^                                  | €700,000     | 1.63%  | 9/6/2030      | 738,981                    | 0.02%                 |
| Sampo OYJ^  | €168,000     | 3.38%  | 23/5/2049     | 174,673                    | 0.00%                 |
| Sampo OYJ^  | €500,000     | 2.50%  | 3/9/2052      | 464,145                    | 0.01%                 |
| Stora Enso OYJ  | €100,000     | 2.50%  | 21/3/2028     | 106,231                    | 0.00%                 |
| Stora Enso OYJ  | €400,000     | 4.25%  | 1/9/2029      | 453,065                    | 0.01%                 |
| Stora Enso OYJ  | €400,000     | 0.63%  | 2/12/2030     | 359,705                    | 0.01%                 |
| Teollisuuden Voima OYJ                                  | €500,000     | 1.38%  | 23/6/2028     | 499,747                    | 0.01%                 |
| Teollisuuden Voima OYJ                                  | €300,000     | 4.75%  | 1/6/2030      | 347,126                    | 0.01%                 |
| Transmission Finance DAC                                | €200,000     | 0.38%  | 18/6/2028     | 192,903                    | 0.00%                 |
|   |              |        |               | <b>19,668,508</b>          | <b>0.43%</b>          |
| <b>France 6.60% (31 December 2022: 6.12%)</b>           |              |        |               |                            |                       |
| ABEILLE VIE SA d'Assurances Vie et de Capitalisation SA | €100,000     | 6.25%  | 9/9/2033      | 120,254                    | 0.00%                 |
| Air Liquide Finance SA                                  | €500,000     | 1.00%  | 8/3/2027      | 525,931                    | 0.01%                 |
| Air Liquide Finance SA                                  | \$200,000    | 2.25%  | 10/9/2029     | 182,389                    | 0.00%                 |
| Air Liquide Finance SA                                  | €600,000     | 1.38%  | 2/4/2030      | 610,281                    | 0.01%                 |
| Air Liquide Finance SA                                  | €200,000     | 0.63%  | 20/6/2030     | 193,546                    | 0.00%                 |
| Air Liquide Finance SA                                  | €500,000     | 2.88%  | 16/9/2032     | 550,627                    | 0.01%                 |
| Air Liquide Finance SA                                  | \$400,000    | 3.50%  | 27/9/2046     | 325,121                    | 0.01%                 |
| Airbus SE   | \$250,000    | 3.15%  | 10/4/2027     | 239,123                    | 0.01%                 |
| Airbus SE   | €365,000     | 2.00%  | 7/4/2028      | 389,521                    | 0.01%                 |
| Airbus SE   | €200,000     | 2.13%  | 29/10/2029    | 212,344                    | 0.00%                 |
| Airbus SE   | €1,000,000   | 1.63%  | 9/6/2030      | 1,020,662                  | 0.02%                 |
| Airbus SE   | €800,000     | 2.38%  | 7/4/2032      | 841,758                    | 0.02%                 |
| Airbus SE   | €200,000     | 2.38%  | 9/6/2040      | 189,212                    | 0.00%                 |
| Airbus SE   | \$300,000    | 3.95%  | 10/4/2047     | 258,515                    | 0.01%                 |
| ALD SA  | €200,000     | 1.25%  | 2/3/2026      | 210,817                    | 0.00%                 |
| ALD SA  | €700,000     | 4.25%  | 18/1/2027     | 790,524                    | 0.02%                 |
| ALD SA  | €300,000     | 4.00%  | 5/7/2027      | 338,651                    | 0.01%                 |
| Alstom SA   | €700,000     | 0.25%  | 14/10/2026    | 700,460                    | 0.02%                 |
| Alstom SA   | €400,000     | 0.13%  | 27/7/2027     | 387,699                    | 0.01%                 |
| Alstom SA   | €400,000     | 0.00%  | 11/1/2029     | 363,959                    | 0.01%                 |
| Altarea SCA   | €200,000     | 1.75%  | 16/1/2030     | 169,998                    | 0.00%                 |

|                                       | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------|--------|---------------|----------------------------|-----------------------|
| APRR SA                               | €200,000   | 1.13%  | 9/1/2026      | 213,184                    | 0.01%                 |
| APRR SA                               | €1,800,000 | 1.25%  | 6/1/2027      | 1,896,635                  | 0.04%                 |
| APRR SA                               | €600,000   | 1.25%  | 18/1/2028     | 623,181                    | 0.01%                 |
| APRR SA                               | €300,000   | 1.88%  | 3/1/2029      | 315,672                    | 0.01%                 |
| APRR SA                               | €200,000   | 0.13%  | 18/1/2029     | 193,016                    | 0.00%                 |
| APRR SA                               | €200,000   | 1.50%  | 25/1/2030     | 203,514                    | 0.00%                 |
| APRR SA                               | €800,000   | 1.88%  | 6/1/2031      | 822,876                    | 0.02%                 |
| APRR SA                               | €600,000   | 1.63%  | 13/1/2032     | 598,783                    | 0.01%                 |
| Arkema SA^                            | €200,000   | 1.50%  | Perpetual     | 204,361                    | 0.00%                 |
| Arkema SA                             | €1,100,000 | 1.50%  | 20/1/2025     | 1,188,928                  | 0.03%                 |
| Arkema SA                             | €200,000   | 1.50%  | 20/4/2027     | 210,455                    | 0.00%                 |
| Arkema SA                             | €200,000   | 0.75%  | 3/12/2029     | 193,088                    | 0.00%                 |
| Arkema SA                             | €600,000   | 3.50%  | 23/1/2031     | 664,153                    | 0.01%                 |
| Arval Service Lease SA                | €400,000   | 0.00%  | 30/9/2024     | 428,239                    | 0.01%                 |
| Arval Service Lease SA                | €800,000   | 4.25%  | 11/11/2025    | 893,742                    | 0.02%                 |
| Arval Service Lease SA                | €300,000   | 4.13%  | 13/4/2026     | 335,314                    | 0.01%                 |
| Arval Service Lease SA                | €400,000   | 4.00%  | 22/9/2026     | 447,521                    | 0.01%                 |
| Arval Service Lease SA                | €300,000   | 4.75%  | 22/5/2027     | 343,845                    | 0.01%                 |
| Autoroutes du Sud de la France SA     | €700,000   | 1.13%  | 20/4/2026     | 742,048                    | 0.02%                 |
| Autoroutes du Sud de la France SA     | €600,000   | 1.25%  | 18/1/2027     | 632,401                    | 0.01%                 |
| Autoroutes du Sud de la France SA     | €400,000   | 1.38%  | 27/6/2028     | 416,473                    | 0.01%                 |
| Autoroutes du Sud de la France SA     | €900,000   | 1.38%  | 22/1/2030     | 913,621                    | 0.02%                 |
| Autoroutes du Sud de la France SA     | €100,000   | 1.38%  | 21/2/2031     | 99,261                     | 0.00%                 |
| Autoroutes du Sud de la France SA     | €500,000   | 2.75%  | 2/9/2032      | 536,067                    | 0.01%                 |
| Autoroutes du Sud de la France SA     | €300,000   | 3.25%  | 19/1/2033     | 333,267                    | 0.01%                 |
| AXA SA^                               | €500,000   | 3.88%  | Perpetual     | 544,986                    | 0.01%                 |
| AXA SA                                | €150,000   | 1.13%  | 15/5/2028     | 155,538                    | 0.00%                 |
| AXA SA                                | €412,000   | 3.75%  | 12/10/2030    | 479,964                    | 0.01%                 |
| AXA SA                                | \$725,000  | 8.60%  | 15/12/2030    | 872,298                    | 0.02%                 |
| AXA SA                                | €400,000   | 3.63%  | 10/1/2033     | 467,778                    | 0.01%                 |
| AXA SA^                               | €300,000   | 1.88%  | 10/7/2042     | 272,561                    | 0.01%                 |
| AXA SA^                               | €1,000,000 | 4.25%  | 10/3/2043     | 1,090,735                  | 0.02%                 |
| AXA SA^                               | €269,000   | 5.50%  | 11/7/2043     | 318,243                    | 0.01%                 |
| AXA SA^                               | \$400,000  | 5.13%  | 17/1/2047     | 390,924                    | 0.01%                 |
| AXA SA^                               | €300,000   | 3.38%  | 6/7/2047      | 324,436                    | 0.01%                 |
| AXA SA^                               | €1,227,000 | 3.25%  | 28/5/2049     | 1,299,749                  | 0.03%                 |
| AXA SA^                               | £500,000   | 6.69%  | Perpetual     | 647,366                    | 0.01%                 |
| AXA SA^                               | £500,000   | 5.45%  | Perpetual     | 630,052                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | \$400,000  | 4.52%  | 13/7/2025     | 396,401                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €1,800,000 | 0.75%  | 17/7/2025     | 1,907,111                  | 0.04%                 |
| Banque Federative du Credit Mutuel SA | £200,000   | 4.88%  | 25/9/2025     | 254,935                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | £600,000   | 1.25%  | 5/12/2025     | 716,406                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA | £400,000   | 5.00%  | 19/1/2026     | 511,398                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €200,000   | 1.63%  | 19/1/2026     | 213,572                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €1,000,000 | 2.38%  | 24/3/2026     | 1,080,181                  | 0.02%                 |
| Banque Federative du Credit Mutuel SA | €1,300,000 | 0.01%  | 11/5/2026     | 1,334,350                  | 0.03%                 |
| Banque Federative du Credit Mutuel SA | €700,000   | 0.75%  | 8/6/2026      | 727,743                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA | \$800,000  | 5.90%  | 13/7/2026     | 816,295                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA | £200,000   | 1.00%  | 16/7/2026     | 233,379                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | \$430,000  | 1.60%  | 4/10/2026     | 392,421                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | £200,000   | 1.50%  | 7/10/2026     | 235,308                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €500,000   | 1.25%  | 26/5/2027     | 518,064                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | \$375,000  | 4.75%  | 13/7/2027     | 372,441                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €500,000   | 3.13%  | 14/9/2027     | 550,454                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €900,000   | 1.63%  | 15/11/2027    | 923,509                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA | £100,000   | 0.88%  | 7/12/2027     | 112,057                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA | €400,000   | 3.88%  | 14/2/2028     | 453,253                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €300,000   | 2.50%  | 25/5/2028     | 317,937                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | \$500,000  | 5.79%  | 13/7/2028     | 516,788                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €600,000   | 0.25%  | 19/7/2028     | 573,741                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | £300,000   | 1.88%  | 26/10/2028    | 340,929                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €800,000   | 0.63%  | 3/11/2028     | 772,992                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA | €400,000   | 4.13%  | 13/3/2029     | 458,667                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €600,000   | 1.88%  | 18/6/2029     | 604,649                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €500,000   | 2.63%  | 6/11/2029     | 524,832                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €500,000   | 4.00%  | 21/11/2029    | 572,068                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €900,000   | 4.38%  | 2/5/2030      | 1,032,449                  | 0.02%                 |
| Banque Federative du Credit Mutuel SA | €700,000   | 1.25%  | 3/6/2030      | 668,535                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA | €900,000   | 0.63%  | 21/2/2031     | 813,721                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA | €100,000   | 1.13%  | 19/11/2031    | 89,318                     | 0.00%                 |
| Banque Federative du Credit Mutuel SA | €200,000   | 1.13%  | 19/1/2032     | 184,142                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Banque Federative du Credit Mutuel SA <sup>^</sup> | €900,000    | 3.88%  | 16/6/2032     | 981,984                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA              | €400,000    | 3.63%  | 14/9/2032     | 447,552                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA              | €500,000    | 5.13%  | 13/1/2033     | 591,330                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA              | €400,000    | 4.00%  | 26/1/2033     | 453,504                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA              | €800,000    | 3.75%  | 1/2/2033      | 902,086                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA              | €1,000,000  | 4.13%  | 14/6/2033     | 1,158,788                  | 0.03%                 |
| BNP Paribas SA                                     | \$450,000   | 3.38%  | 9/1/2025      | 440,588                    | 0.01%                 |
| BNP Paribas SA                                     | €800,000    | 2.38%  | 17/2/2025     | 871,223                    | 0.02%                 |
| BNP Paribas SA                                     | \$425,000   | 4.38%  | 28/9/2025     | 415,699                    | 0.01%                 |
| BNP Paribas SA                                     | £300,000    | 3.38%  | 23/1/2026     | 370,886                    | 0.01%                 |
| BNP Paribas SA                                     | €100,000    | 2.75%  | 27/1/2026     | 109,478                    | 0.00%                 |
| BNP Paribas SA                                     | \$2,150,000 | 4.38%  | 12/5/2026     | 2,096,822                  | 0.05%                 |
| BNP Paribas SA <sup>^</sup>                        | €100,000    | 0.50%  | 4/6/2026      | 105,649                    | 0.00%                 |
| BNP Paribas SA <sup>^</sup>                        | \$250,000   | 2.22%  | 9/6/2026      | 238,682                    | 0.01%                 |
| BNP Paribas SA                                     | €800,000    | 0.13%  | 4/9/2026      | 815,554                    | 0.02%                 |
| BNP Paribas SA <sup>^</sup>                        | \$1,025,000 | 1.32%  | 13/1/2027     | 945,377                    | 0.02%                 |
| BNP Paribas SA <sup>^</sup>                        | €1,900,000  | 2.13%  | 23/1/2027     | 2,039,095                  | 0.05%                 |
| BNP Paribas SA                                     | \$550,000   | 4.63%  | 13/3/2027     | 539,134                    | 0.01%                 |
| BNP Paribas SA <sup>^</sup>                        | €1,100,000  | 0.25%  | 13/4/2027     | 1,127,644                  | 0.03%                 |
| BNP Paribas SA                                     | \$400,000   | 3.50%  | 16/11/2027    | 377,712                    | 0.01%                 |
| BNP Paribas SA <sup>^</sup>                        | \$1,000,000 | 2.59%  | 20/1/2028     | 925,327                    | 0.02%                 |
| BNP Paribas SA <sup>^</sup>                        | €1,500,000  | 0.50%  | 19/2/2028     | 1,507,793                  | 0.03%                 |
| BNP Paribas SA                                     | €500,000    | 1.50%  | 25/5/2028     | 522,802                    | 0.01%                 |
| BNP Paribas SA <sup>^</sup>                        | €500,000    | 0.50%  | 30/5/2028     | 500,108                    | 0.01%                 |
| BNP Paribas SA <sup>^</sup>                        | €500,000    | 2.75%  | 25/7/2028     | 537,832                    | 0.01%                 |
| BNP Paribas SA                                     | \$700,000   | 4.40%  | 14/8/2028     | 681,962                    | 0.02%                 |
| BNP Paribas SA <sup>^</sup>                        | \$975,000   | 1.90%  | 30/9/2028     | 864,846                    | 0.02%                 |
| BNP Paribas SA <sup>^</sup>                        | \$600,000   | 5.13%  | 13/1/2029     | 604,017                    | 0.01%                 |
| BNP Paribas SA <sup>^</sup>                        | €500,000    | 4.38%  | 13/1/2029     | 571,833                    | 0.01%                 |
| BNP Paribas SA                                     | £300,000    | 2.88%  | 24/2/2029     | 349,081                    | 0.01%                 |
| BNP Paribas SA <sup>^</sup>                        | \$400,000   | 5.34%  | 12/6/2029     | 405,666                    | 0.01%                 |
| BNP Paribas SA <sup>^</sup>                        | CAD200,000  | 2.54%  | 13/7/2029     | 136,210                    | 0.00%                 |
| BNP Paribas SA                                     | €300,000    | 3.63%  | 1/9/2029      | 332,608                    | 0.01%                 |
| BNP Paribas SA <sup>^</sup>                        | \$250,000   | 2.16%  | 15/9/2029     | 217,495                    | 0.01%                 |
| BNP Paribas SA <sup>^</sup>                        | \$1,000,000 | 5.20%  | 10/1/2030     | 1,001,364                  | 0.02%                 |
| BNP Paribas SA <sup>^</sup>                        | €2,000,000  | 0.50%  | 19/1/2030     | 1,894,730                  | 0.04%                 |
| BNP Paribas SA <sup>^</sup>                        | €700,000    | 0.88%  | 11/7/2030     | 666,472                    | 0.01%                 |
| BNP Paribas SA <sup>^</sup>                        | €500,000    | 2.38%  | 20/11/2030    | 536,329                    | 0.01%                 |
| BNP Paribas SA <sup>^</sup>                        | €1,400,000  | 3.88%  | 10/1/2031     | 1,592,371                  | 0.04%                 |
| BNP Paribas SA <sup>^</sup>                        | \$1,350,000 | 3.05%  | 13/1/2031     | 1,187,098                  | 0.03%                 |
| BNP Paribas SA <sup>^</sup>                        | £300,000    | 2.00%  | 24/5/2031     | 346,790                    | 0.01%                 |
| BNP Paribas SA                                     | €200,000    | 1.63%  | 2/7/2031      | 188,675                    | 0.00%                 |
| BNP Paribas SA <sup>^</sup>                        | €1,100,000  | 1.13%  | 15/1/2032     | 1,108,029                  | 0.02%                 |
| BNP Paribas SA <sup>^</sup>                        | €1,000,000  | 2.50%  | 31/3/2032     | 1,045,492                  | 0.02%                 |
| BNP Paribas SA                                     | €300,000    | 2.10%  | 7/4/2032      | 295,995                    | 0.01%                 |
| BNP Paribas SA <sup>^</sup>                        | \$600,000   | 2.87%  | 19/4/2032     | 508,315                    | 0.01%                 |
| BNP Paribas SA                                     | £1,100,000  | 5.75%  | 13/6/2032     | 1,478,768                  | 0.03%                 |
| BNP Paribas SA <sup>^</sup>                        | €1,000,000  | 4.75%  | 13/11/2032    | 1,171,931                  | 0.03%                 |
| BNP Paribas SA                                     | €200,000    | 0.63%  | 3/12/2032     | 172,108                    | 0.00%                 |
| BNP Paribas SA <sup>^</sup>                        | \$350,000   | 3.13%  | 20/1/2033     | 297,501                    | 0.01%                 |
| BNP Paribas SA <sup>^</sup>                        | \$200,000   | 4.38%  | 1/3/2033      | 188,277                    | 0.00%                 |
| BNP Paribas SA                                     | €600,000    | 4.13%  | 24/5/2033     | 698,782                    | 0.02%                 |
| BNP Paribas SA <sup>^</sup>                        | \$450,000   | 5.89%  | 5/12/2034     | 470,597                    | 0.01%                 |
| BNP Paribas SA <sup>^</sup>                        | \$975,000   | 2.59%  | 12/8/2035     | 797,211                    | 0.02%                 |
| BNP Paribas SA                                     | \$225,000   | 2.82%  | 26/1/2041     | 156,151                    | 0.00%                 |
| BNP Paribas SA <sup>^</sup>                        | £200,000    | 6.00%  | 18/8/2029     | 269,583                    | 0.01%                 |
| Bouygues SA  | £100,000    | 5.50%  | 6/10/2026     | 130,649                    | 0.00%                 |
| Bouygues SA  | €2,100,000  | 1.38%  | 7/6/2027      | 2,208,875                  | 0.05%                 |
| Bouygues SA  | €200,000    | 1.13%  | 24/7/2028     | 205,871                    | 0.00%                 |
| Bouygues SA  | €100,000    | 2.25%  | 29/6/2029     | 106,784                    | 0.00%                 |
| Bouygues SA  | €100,000    | 0.50%  | 11/2/2030     | 95,877                     | 0.00%                 |
| Bouygues SA  | €700,000    | 3.88%  | 17/7/2031     | 806,479                    | 0.02%                 |
| Bouygues SA  | €300,000    | 4.63%  | 7/6/2032      | 364,059                    | 0.01%                 |
| Bouygues SA  | €400,000    | 3.25%  | 30/6/2037     | 432,309                    | 0.01%                 |
| Bouygues SA  | €400,000    | 5.38%  | 30/6/2042     | 524,971                    | 0.01%                 |
| BPCE SA  | \$325,000   | 2.38%  | 14/1/2025     | 314,310                    | 0.01%                 |
| BPCE SA  | \$295,000   | 1.63%  | 14/1/2025     | 284,059                    | 0.01%                 |
| BPCE SA  | \$475,000   | 4.50%  | 15/3/2025     | 465,810                    | 0.01%                 |
| BPCE SA  | €600,000    | 1.00%  | 1/4/2025      | 642,167                    | 0.01%                 |
| BPCE SA  | €1,000,000  | 0.63%  | 28/4/2025     | 1,063,670                  | 0.02%                 |
| BPCE SA  | AUD300,000  | 5.20%  | 29/9/2025     | 204,613                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| BPCE SA  | €100,000   | 0.25%  | 15/1/2026     | 103,826                    | 0.00%                 |
| BPCE SA  | \$675,000  | 1.00%  | 20/1/2026     | 621,856                    | 0.01%                 |
| BPCE SA  | €200,000   | 0.38%  | 2/2/2026      | 208,257                    | 0.00%                 |
| BPCE SA  | €1,200,000 | 1.38%  | 23/3/2026     | 1,271,862                  | 0.03%                 |
| BPCE SA  | \$400,000  | 4.88%  | 1/4/2026      | 392,078                    | 0.01%                 |
| BPCE SA  | €500,000   | 3.63%  | 17/4/2026     | 557,076                    | 0.01%                 |
| BPCE SA^   | \$700,000  | 1.65%  | 6/10/2026     | 651,575                    | 0.01%                 |
| BPCE SA  | £100,000   | 1.38%  | 23/12/2026    | 116,412                    | 0.00%                 |
| BPCE SA  | €1,000,000 | 0.01%  | 14/1/2027     | 1,006,872                  | 0.02%                 |
| BPCE SA^   | \$500,000  | 5.98%  | 18/1/2027     | 503,552                    | 0.01%                 |
| BPCE SA  | \$700,000  | 4.75%  | 19/7/2027     | 691,323                    | 0.02%                 |
| BPCE SA^   | €600,000   | 0.50%  | 15/9/2027     | 611,477                    | 0.01%                 |
| BPCE SA^   | \$500,000  | 2.05%  | 19/10/2027    | 454,415                    | 0.01%                 |
| BPCE SA^   | \$350,000  | 6.61%  | 19/10/2027    | 360,200                    | 0.01%                 |
| BPCE SA  | \$625,000  | 3.50%  | 23/10/2027    | 585,629                    | 0.01%                 |
| BPCE SA  | \$250,000  | 3.25%  | 11/1/2028     | 232,705                    | 0.01%                 |
| BPCE SA^   | €800,000   | 0.50%  | 14/1/2028     | 806,639                    | 0.02%                 |
| BPCE SA  | AUD200,000 | 4.50%  | 26/4/2028     | 129,188                    | 0.00%                 |
| BPCE SA  | \$250,000  | 4.63%  | 12/9/2028     | 244,593                    | 0.01%                 |
| BPCE SA^   | €500,000   | 1.63%  | 2/3/2029      | 510,080                    | 0.01%                 |
| BPCE SA  | £100,000   | 5.25%  | 16/4/2029     | 125,467                    | 0.00%                 |
| BPCE SA  | £200,000   | 6.13%  | 24/5/2029     | 264,164                    | 0.01%                 |
| BPCE SA^   | \$500,000  | 6.71%  | 19/10/2029    | 526,700                    | 0.01%                 |
| BPCE SA^   | €100,000   | 4.63%  | 2/3/2030      | 115,436                    | 0.00%                 |
| BPCE SA  | €900,000   | 0.25%  | 14/1/2031     | 800,418                    | 0.02%                 |
| BPCE SA  | €300,000   | 0.75%  | 3/3/2031      | 274,975                    | 0.01%                 |
| BPCE SA  | €100,000   | 1.00%  | 14/1/2032     | 91,093                     | 0.00%                 |
| BPCE SA^   | \$500,000  | 2.28%  | 20/1/2032     | 399,993                    | 0.01%                 |
| BPCE SA  | €300,000   | 2.38%  | 26/4/2032     | 308,089                    | 0.01%                 |
| BPCE SA^   | \$375,000  | 3.12%  | 19/10/2032    | 305,473                    | 0.01%                 |
| BPCE SA  | €1,400,000 | 4.00%  | 29/11/2032    | 1,615,704                  | 0.04%                 |
| BPCE SA^   | £500,000   | 2.50%  | 30/11/2032    | 558,434                    | 0.01%                 |
| BPCE SA  | €500,000   | 4.50%  | 13/1/2033     | 580,428                    | 0.01%                 |
| BPCE SA^   | \$550,000  | 5.75%  | 19/7/2033     | 552,710                    | 0.01%                 |
| BPCE SA^   | €500,000   | 1.75%  | 2/2/2034      | 486,381                    | 0.01%                 |
| BPCE SA^   | €100,000   | 4.75%  | 14/6/2034     | 117,469                    | 0.00%                 |
| BPCE SA^   | \$600,000  | 7.00%  | 19/10/2034    | 650,942                    | 0.01%                 |
| BPCE SA^   | €500,000   | 5.13%  | 25/1/2035     | 568,055                    | 0.01%                 |
| BPCE SA^   | \$250,000  | 3.65%  | 14/1/2037     | 205,262                    | 0.00%                 |
| BPCE SA^   | \$250,000  | 3.58%  | 19/10/2042    | 177,233                    | 0.00%                 |
| BPCE SA^   | €300,000   | 5.75%  | 1/6/2033      | 350,254                    | 0.01%                 |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | €700,000   | 6.00%  | 23/1/2027     | 830,754                    | 0.02%                 |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | €200,000   | 0.75%  | 7/7/2028      | 195,970                    | 0.00%                 |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | €300,000   | 3.38%  | 24/9/2028     | 328,678                    | 0.01%                 |
| Capgemini SE   | €1,200,000 | 0.63%  | 23/6/2025     | 1,273,439                  | 0.03%                 |
| Capgemini SE   | €100,000   | 1.75%  | 18/4/2028     | 105,356                    | 0.00%                 |
| Capgemini SE   | €300,000   | 2.00%  | 15/4/2029     | 317,123                    | 0.01%                 |
| Capgemini SE   | €100,000   | 1.13%  | 23/6/2030     | 98,640                     | 0.00%                 |
| Capgemini SE   | €800,000   | 2.38%  | 15/4/2032     | 837,110                    | 0.02%                 |
| Carmila SA   | €200,000   | 2.38%  | 16/9/2024     | 217,569                    | 0.01%                 |
| Carmila SA   | €200,000   | 2.13%  | 7/3/2028      | 204,795                    | 0.00%                 |
| Carrefour SA   | €100,000   | 1.75%  | 4/5/2026      | 107,140                    | 0.00%                 |
| Carrefour SA   | €1,000,000 | 1.88%  | 30/10/2026    | 1,067,826                  | 0.02%                 |
| Carrefour SA   | €200,000   | 1.00%  | 17/5/2027     | 206,380                    | 0.00%                 |
| Carrefour SA   | €100,000   | 2.63%  | 15/12/2027    | 108,346                    | 0.00%                 |
| Carrefour SA   | €300,000   | 4.13%  | 12/10/2028    | 344,818                    | 0.01%                 |
| Carrefour SA   | €500,000   | 2.38%  | 30/10/2029    | 529,331                    | 0.01%                 |
| Carrefour SA   | €500,000   | 3.75%  | 10/10/2030    | 563,798                    | 0.01%                 |
| Carrefour SA   | €300,000   | 4.38%  | 14/11/2031    | 351,381                    | 0.01%                 |
| Cie de Saint-Gobain SA                                     | €100,000   | 1.00%  | 17/3/2025     | 107,475                    | 0.00%                 |
| Cie de Saint-Gobain SA                                     | €200,000   | 1.13%  | 23/3/2026     | 211,627                    | 0.00%                 |
| Cie de Saint-Gobain SA                                     | €1,000,000 | 3.75%  | 29/11/2026    | 1,123,090                  | 0.02%                 |
| Cie de Saint-Gobain SA                                     | €100,000   | 2.38%  | 4/10/2027     | 108,311                    | 0.00%                 |
| Cie de Saint-Gobain SA                                     | €300,000   | 2.13%  | 10/6/2028     | 318,371                    | 0.01%                 |
| Cie de Saint-Gobain SA                                     | €300,000   | 1.88%  | 21/9/2028     | 315,247                    | 0.01%                 |
| Cie de Saint-Gobain SA                                     | €100,000   | 3.50%  | 18/1/2029     | 112,812                    | 0.00%                 |
| Cie de Saint-Gobain SA                                     | €300,000   | 1.88%  | 15/3/2031     | 305,852                    | 0.01%                 |
| Cie de Saint-Gobain SA                                     | €200,000   | 2.63%  | 10/8/2032     | 212,086                    | 0.00%                 |
| Cie Generale des Etablissements Michelin SCA               | €300,000   | 0.88%  | 3/9/2025      | 319,216                    | 0.01%                 |
| Cie Generale des Etablissements Michelin SCA               | €200,000   | 0.00%  | 2/11/2028     | 194,866                    | 0.00%                 |
| Cie Generale des Etablissements Michelin SCA               | €100,000   | 0.25%  | 2/11/2032     | 88,739                     | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Cie Generale des Etablissements Michelin SCA | €500,000     | 2.50%  | 3/9/2038      | 515,671                    | 0.01%                 |
| Cie Generale des Etablissements Michelin SCA | €100,000     | 0.63%  | 2/11/2040     | 74,899                     | 0.00%                 |
| Cofiroute SA                                 | €1,000,000   | 0.38%  | 7/2/2025      | 1,067,587                  | 0.02%                 |
| Cofiroute SA                                 | €300,000     | 0.75%  | 9/9/2028      | 303,738                    | 0.01%                 |
| Cofiroute SA                                 | €500,000     | 1.00%  | 19/5/2031     | 478,312                    | 0.01%                 |
| Covivio Hotels SACA                          | €400,000     | 1.00%  | 27/7/2029     | 385,976                    | 0.01%                 |
| Covivio SA                                   | €400,000     | 1.13%  | 17/9/2031     | 363,575                    | 0.01%                 |
| Credit Agricole Assurances SA^               | €900,000     | 4.25%  | Perpetual     | 988,549                    | 0.02%                 |
| Credit Agricole Assurances SA^               | €500,000     | 4.50%  | Perpetual     | 549,768                    | 0.01%                 |
| Credit Agricole Assurances SA                | €300,000     | 2.00%  | 17/7/2030     | 290,783                    | 0.01%                 |
| Credit Agricole Assurances SA                | €800,000     | 1.50%  | 6/10/2031     | 720,872                    | 0.02%                 |
| Credit Agricole Assurances SA^               | €300,000     | 4.75%  | 27/9/2048     | 333,940                    | 0.01%                 |
| Credit Agricole SA                           | €900,000     | 1.38%  | 13/3/2025     | 969,542                    | 0.02%                 |
| Credit Agricole SA                           | \$200,000    | 4.38%  | 17/3/2025     | 196,816                    | 0.00%                 |
| Credit Agricole SA                           | €1,000,000   | 1.00%  | 18/9/2025     | 1,066,801                  | 0.02%                 |
| Credit Agricole SA                           | €500,000     | 0.38%  | 21/10/2025    | 526,370                    | 0.01%                 |
| Credit Agricole SA                           | €500,000     | 1.25%  | 14/4/2026     | 529,278                    | 0.01%                 |
| Credit Agricole SA^                          | \$1,800,000  | 1.91%  | 16/6/2026     | 1,708,384                  | 0.04%                 |
| Credit Agricole SA                           | \$500,000    | 5.59%  | 5/7/2026      | 509,019                    | 0.01%                 |
| Credit Agricole SA                           | \$250,000    | 4.13%  | 10/1/2027     | 242,636                    | 0.01%                 |
| Credit Agricole SA                           | \$250,000    | 2.02%  | 11/1/2027     | 229,924                    | 0.01%                 |
| Credit Agricole SA^                          | \$525,000    | 1.25%  | 26/1/2027     | 483,263                    | 0.01%                 |
| Credit Agricole SA                           | €250,000     | 2.63%  | 17/3/2027     | 267,880                    | 0.01%                 |
| Credit Agricole SA^                          | €1,700,000   | 1.88%  | 22/4/2027     | 1,811,017                  | 0.04%                 |
| Credit Agricole SA                           | €300,000     | 1.38%  | 3/5/2027      | 314,036                    | 0.01%                 |
| Credit Agricole SA                           | ¥100,000,000 | 0.84%  | 9/6/2027      | 696,872                    | 0.02%                 |
| Credit Agricole SA^                          | ¥100,000,000 | 0.51%  | 6/7/2027      | 698,472                    | 0.02%                 |
| Credit Agricole SA                           | €300,000     | 3.38%  | 28/7/2027     | 333,715                    | 0.01%                 |
| Credit Agricole SA^                          | £600,000     | 5.75%  | 29/11/2027    | 782,695                    | 0.02%                 |
| Credit Agricole SA                           | €500,000     | 0.13%  | 9/12/2027     | 490,032                    | 0.01%                 |
| Credit Agricole SA^                          | €200,000     | 0.63%  | 12/1/2028     | 203,164                    | 0.00%                 |
| Credit Agricole SA                           | €400,000     | 0.38%  | 20/4/2028     | 390,372                    | 0.01%                 |
| Credit Agricole SA                           | ¥100,000,000 | 0.85%  | 13/6/2028     | 702,171                    | 0.02%                 |
| Credit Agricole SA                           | \$400,000    | 5.30%  | 12/7/2028     | 408,620                    | 0.01%                 |
| Credit Agricole SA                           | €200,000     | 2.00%  | 25/3/2029     | 204,844                    | 0.00%                 |
| Credit Agricole SA^                          | €500,000     | 4.25%  | 11/7/2029     | 569,843                    | 0.01%                 |
| Credit Agricole SA                           | €600,000     | 2.50%  | 29/8/2029     | 638,963                    | 0.01%                 |
| Credit Agricole SA^                          | €500,000     | 0.50%  | 21/9/2029     | 481,887                    | 0.01%                 |
| Credit Agricole SA^                          | \$550,000    | 6.32%  | 3/10/2029     | 576,743                    | 0.01%                 |
| Credit Agricole SA                           | \$250,000    | 3.25%  | 14/1/2030     | 220,209                    | 0.01%                 |
| Credit Agricole SA                           | €300,000     | 4.13%  | 7/3/2030      | 346,133                    | 0.01%                 |
| Credit Agricole SA^                          | €900,000     | 1.63%  | 5/6/2030      | 960,621                    | 0.02%                 |
| Credit Agricole SA                           | €900,000     | 3.88%  | 20/4/2031     | 1,027,491                  | 0.02%                 |
| Credit Agricole SA^                          | £300,000     | 6.38%  | 14/6/2031     | 412,163                    | 0.01%                 |
| Credit Agricole SA                           | €400,000     | 1.13%  | 12/7/2032     | 370,355                    | 0.01%                 |
| Credit Agricole SA^                          | \$500,000    | 4.00%  | 10/1/2033     | 465,144                    | 0.01%                 |
| Credit Agricole SA                           | €400,000     | 4.00%  | 18/1/2033     | 464,714                    | 0.01%                 |
| Credit Agricole SA^                          | €700,000     | 5.50%  | 28/8/2033     | 811,918                    | 0.02%                 |
| Credit Agricole SA                           | €1,100,000   | 4.38%  | 27/11/2033    | 1,276,043                  | 0.03%                 |
| Credit Agricole SA                           | €500,000     | 2.50%  | 22/4/2034     | 507,721                    | 0.01%                 |
| Credit Agricole SA                           | €700,000     | 3.88%  | 28/11/2034    | 809,645                    | 0.02%                 |
| Credit Agricole SA                           | \$825,000    | 2.81%  | 11/1/2041     | 566,345                    | 0.01%                 |
| Credit Mutuel Arkea SA                       | €500,000     | 1.63%  | 15/4/2026     | 531,202                    | 0.01%                 |
| Credit Mutuel Arkea SA                       | €400,000     | 0.88%  | 7/5/2027      | 408,727                    | 0.01%                 |
| Credit Mutuel Arkea SA                       | €200,000     | 3.38%  | 19/9/2027     | 221,838                    | 0.01%                 |
| Credit Mutuel Arkea SA                       | €200,000     | 0.38%  | 3/10/2028     | 193,347                    | 0.00%                 |
| Credit Mutuel Arkea SA                       | €200,000     | 3.50%  | 9/2/2029      | 218,306                    | 0.01%                 |
| Credit Mutuel Arkea SA                       | €600,000     | 1.13%  | 23/5/2029     | 593,357                    | 0.01%                 |
| Credit Mutuel Arkea SA^                      | €100,000     | 1.25%  | 11/6/2029     | 100,280                    | 0.00%                 |
| Credit Mutuel Arkea SA                       | €700,000     | 0.75%  | 18/1/2030     | 664,551                    | 0.01%                 |
| Credit Mutuel Arkea SA                       | €200,000     | 3.38%  | 11/3/2031     | 212,791                    | 0.01%                 |
| Credit Mutuel Arkea SA                       | €300,000     | 0.88%  | 25/10/2031    | 272,282                    | 0.01%                 |
| Credit Mutuel Arkea SA                       | €600,000     | 4.25%  | 1/12/2032     | 696,607                    | 0.02%                 |
| Danone SA                                    | €100,000     | 1.00%  | 26/3/2025     | 107,329                    | 0.00%                 |
| Danone SA                                    | €800,000     | 0.00%  | 1/12/2025     | 834,394                    | 0.02%                 |
| Danone SA                                    | \$675,000    | 2.95%  | 2/11/2026     | 644,810                    | 0.01%                 |
| Danone SA                                    | €1,500,000   | 1.21%  | 3/11/2028     | 1,543,854                  | 0.03%                 |
| Danone SA                                    | €300,000     | 0.40%  | 10/6/2029     | 291,233                    | 0.01%                 |
| Danone SA                                    | €300,000     | 0.52%  | 9/11/2030     | 281,285                    | 0.01%                 |
| Dassault Systemes SE                         | €200,000     | 0.13%  | 16/9/2026     | 205,901                    | 0.00%                 |
| Dassault Systemes SE                         | €300,000     | 0.38%  | 16/9/2029     | 291,955                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Edenred SE   | €800,000   | 1.38%  | 10/3/2025     | 861,801                    | 0.02%                 |
| Edenred SE   | €200,000   | 1.38%  | 18/6/2029     | 203,185                    | 0.00%                 |
| Edenred SE   | €800,000   | 3.63%  | 13/6/2031     | 899,043                    | 0.02%                 |
| ELO SACA   | €200,000   | 2.38%  | 25/4/2025     | 215,700                    | 0.01%                 |
| ELO SACA   | €300,000   | 2.88%  | 29/1/2026     | 322,288                    | 0.01%                 |
| ELO SACA   | €700,000   | 6.00%  | 22/3/2029     | 785,673                    | 0.02%                 |
| Engie SA^  | €700,000   | 1.63%  | Perpetual     | 743,368                    | 0.02%                 |
| Engie SA^  | €300,000   | 1.50%  | Perpetual     | 291,897                    | 0.01%                 |
| Engie SA   | €300,000   | 1.00%  | 13/3/2026     | 314,996                    | 0.01%                 |
| Engie SA   | €100,000   | 2.38%  | 19/5/2026     | 108,226                    | 0.00%                 |
| Engie SA   | €300,000   | 0.00%  | 4/3/2027      | 301,120                    | 0.01%                 |
| Engie SA   | €700,000   | 1.75%  | 27/3/2028     | 733,567                    | 0.02%                 |
| Engie SA   | €700,000   | 1.38%  | 22/6/2028     | 719,342                    | 0.02%                 |
| Engie SA   | €1,100,000 | 7.00%  | 30/10/2028    | 1,558,745                  | 0.03%                 |
| Engie SA   | €600,000   | 3.50%  | 27/9/2029     | 674,230                    | 0.02%                 |
| Engie SA   | €100,000   | 0.50%  | 24/10/2030    | 92,290                     | 0.00%                 |
| Engie SA   | €700,000   | 3.88%  | 6/1/2031      | 799,275                    | 0.02%                 |
| Engie SA   | €200,000   | 2.13%  | 30/3/2032     | 202,693                    | 0.00%                 |
| Engie SA   | €500,000   | 1.88%  | 19/9/2033     | 487,871                    | 0.01%                 |
| Engie SA   | €400,000   | 3.88%  | 6/12/2033     | 456,727                    | 0.01%                 |
| Engie SA   | €600,000   | 4.00%  | 11/1/2035     | 688,563                    | 0.02%                 |
| Engie SA   | €400,000   | 1.00%  | 26/10/2036    | 328,553                    | 0.01%                 |
| Engie SA   | €800,000   | 1.38%  | 21/6/2039     | 641,271                    | 0.01%                 |
| Engie SA   | €500,000   | 1.25%  | 24/10/2041    | 368,648                    | 0.01%                 |
| Engie SA   | €200,000   | 4.50%  | 6/9/2042      | 237,954                    | 0.01%                 |
| Engie SA   | €400,000   | 4.25%  | 11/1/2043     | 462,537                    | 0.01%                 |
| Engie SA   | €500,000   | 5.63%  | 3/4/2053      | 677,851                    | 0.02%                 |
| Engie SA   | €250,000   | 5.00%  | 1/10/2060     | 315,711                    | 0.01%                 |
| Engie SA   | €50,000    | 5.95%  | 16/3/2111     | 70,428                     | 0.00%                 |
| EssilorLuxottica SA                                      | €1,100,000 | 0.13%  | 27/5/2025     | 1,161,466                  | 0.03%                 |
| EssilorLuxottica SA                                      | €2,300,000 | 0.38%  | 5/1/2026      | 2,412,450                  | 0.05%                 |
| EssilorLuxottica SA                                      | €1,000,000 | 0.50%  | 5/6/2028      | 1,007,684                  | 0.02%                 |
| EssilorLuxottica SA                                      | €200,000   | 0.75%  | 27/11/2031    | 190,541                    | 0.00%                 |
| Gecina SA  | €300,000   | 1.38%  | 26/1/2028     | 310,656                    | 0.01%                 |
| Gecina SA  | €400,000   | 1.63%  | 14/3/2030     | 409,310                    | 0.01%                 |
| Gecina SA  | €200,000   | 2.00%  | 30/6/2032     | 203,787                    | 0.00%                 |
| Gecina SA  | €300,000   | 0.88%  | 25/1/2033     | 273,628                    | 0.01%                 |
| Gecina SA  | €100,000   | 1.63%  | 29/5/2034     | 95,987                     | 0.00%                 |
| Gecina SA  | €100,000   | 0.88%  | 30/6/2036     | 81,652                     | 0.00%                 |
| GELF Bond Issuer I SA                                    | €300,000   | 1.13%  | 18/7/2029     | 281,109                    | 0.01%                 |
| Groupe des Assurances du Credit Mutuel SADIR^            | €300,000   | 1.85%  | 21/4/2042     | 267,442                    | 0.01%                 |
| Groupe VYV   | €100,000   | 1.63%  | 2/7/2029      | 99,927                     | 0.00%                 |
| Holding d'Infrastructures de Transport SASU              | €700,000   | 2.25%  | 24/3/2025     | 758,019                    | 0.02%                 |
| Holding d'Infrastructures de Transport SASU              | €500,000   | 0.63%  | 14/9/2028     | 487,831                    | 0.01%                 |
| Holding d'Infrastructures de Transport SASU              | €100,000   | 1.63%  | 18/9/2029     | 99,317                     | 0.00%                 |
| Holding d'Infrastructures de Transport SASU              | €300,000   | 4.25%  | 18/3/2030     | 340,674                    | 0.01%                 |
| Holding d'Infrastructures de Transport SASU              | €300,000   | 1.48%  | 18/1/2031     | 284,082                    | 0.01%                 |
| Holding d'Infrastructures des Metiers de l'Environnement | €942,000   | 0.13%  | 16/9/2025     | 977,634                    | 0.02%                 |
| Holding d'Infrastructures des Metiers de l'Environnement | €235,000   | 0.63%  | 16/9/2028     | 225,496                    | 0.01%                 |
| HSBC Continental Europe SA                               | €300,000   | 0.10%  | 3/9/2027      | 297,354                    | 0.01%                 |
| ICADE  | €100,000   | 1.13%  | 17/11/2025    | 105,156                    | 0.00%                 |
| ICADE  | €100,000   | 1.75%  | 10/6/2026     | 105,450                    | 0.00%                 |
| ICADE  | €300,000   | 1.50%  | 13/9/2027     | 308,304                    | 0.01%                 |
| ICADE  | €100,000   | 1.00%  | 19/1/2030     | 93,963                     | 0.00%                 |
| ICADE  | €200,000   | 0.63%  | 18/1/2031     | 174,137                    | 0.00%                 |
| Imerys SA  | €100,000   | 1.00%  | 15/7/2031     | 86,984                     | 0.00%                 |
| Indigo Group SAS   | €200,000   | 1.63%  | 19/4/2028     | 205,507                    | 0.00%                 |
| Indigo Group SAS   | €300,000   | 4.50%  | 18/4/2030     | 344,574                    | 0.01%                 |
| In'li SA   | €100,000   | 1.13%  | 2/7/2029      | 97,638                     | 0.00%                 |
| JCDecaux SE  | €200,000   | 5.00%  | 11/1/2029     | 232,248                    | 0.01%                 |
| JCDecaux SE  | €200,000   | 1.63%  | 7/2/2030      | 192,545                    | 0.00%                 |
| Kering SA  | €800,000   | 1.25%  | 5/5/2025      | 858,791                    | 0.02%                 |
| Kering SA  | €900,000   | 0.75%  | 13/5/2028     | 911,118                    | 0.02%                 |
| Kering SA  | €300,000   | 3.63%  | 5/9/2031      | 342,710                    | 0.01%                 |
| Kering SA  | €600,000   | 5.00%  | 23/11/2032    | 799,799                    | 0.02%                 |
| Kering SA  | €300,000   | 3.38%  | 27/2/2033     | 337,582                    | 0.01%                 |
| Kering SA  | €700,000   | 3.88%  | 5/9/2035      | 810,657                    | 0.02%                 |
| Klepierre SA   | €100,000   | 1.88%  | 19/2/2026     | 107,479                    | 0.00%                 |
| Klepierre SA   | €700,000   | 2.00%  | 12/5/2029     | 725,447                    | 0.02%                 |
| Klepierre SA   | €200,000   | 0.63%  | 1/7/2030      | 184,115                    | 0.00%                 |
| Klepierre SA   | €400,000   | 1.63%  | 13/12/2032    | 378,058                    | 0.01%                 |

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|---|-------------|--------|---------------|----------------------------|-----------------------|
| La Mondiale SAM^  | €400,000    | 5.05%  | Perpetual     | 441,601                    | 0.01%                 |
| La Mondiale SAM   | €600,000    | 0.75%  | 20/4/2026     | 621,289                    | 0.01%                 |
| La Mondiale SAM^  | \$300,000   | 5.88%  | 26/1/2047     | 290,292                    | 0.01%                 |
| La Mondiale SAM^  | \$200,000   | 4.80%  | 18/1/2048     | 181,951                    | 0.00%                 |
| Lafarge SA  | \$200,000   | 7.13%  | 15/7/2036     | 229,273                    | 0.01%                 |
| Legrand France SA   | \$268,000   | 8.50%  | 15/2/2025     | 278,309                    | 0.01%                 |
| Legrand SA  | €300,000    | 1.00%  | 6/3/2026      | 318,892                    | 0.01%                 |
| Legrand SA  | €400,000    | 0.63%  | 24/6/2028     | 403,842                    | 0.01%                 |
| Legrand SA  | €300,000    | 0.38%  | 6/10/2031     | 276,943                    | 0.01%                 |
| L'Oreal SA  | €1,000,000  | 0.88%  | 29/6/2026     | 1,053,242                  | 0.02%                 |
| L'Oreal SA  | €1,800,000  | 3.38%  | 23/1/2027     | 2,020,909                  | 0.04%                 |
| L'Oreal SA  | €900,000    | 2.88%  | 19/5/2028     | 999,212                    | 0.02%                 |
| LVMH Moet Hennessy Louis Vuitton SE   | €600,000    | 0.75%  | 7/4/2025      | 642,755                    | 0.01%                 |
| LVMH Moet Hennessy Louis Vuitton SE   | £200,000    | 1.13%  | 11/2/2027     | 234,359                    | 0.01%                 |
| LVMH Moet Hennessy Louis Vuitton SE   | €600,000    | 0.13%  | 11/2/2028     | 599,231                    | 0.01%                 |
| LVMH Moet Hennessy Louis Vuitton SE   | €700,000    | 0.38%  | 11/2/2031     | 659,959                    | 0.01%                 |
| LVMH Moet Hennessy Louis Vuitton SE   | €800,000    | 3.50%  | 7/9/2033      | 912,714                    | 0.02%                 |
| Mercialys SA  | €200,000    | 2.50%  | 28/2/2029     | 201,667                    | 0.00%                 |
| MMS USA Holdings, Inc.  | €200,000    | 0.63%  | 13/6/2025     | 211,691                    | 0.00%                 |
| MMS USA Holdings, Inc.  | €500,000    | 1.75%  | 13/6/2031     | 499,834                    | 0.01%                 |
| Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal  | €200,000    | 0.63%  | 21/6/2027     | 200,227                    | 0.00%                 |
| Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal^ | €400,000    | 2.13%  | 21/6/2052     | 339,934                    | 0.01%                 |
| Nerval SAS  | €300,000    | 3.63%  | 20/7/2028     | 329,390                    | 0.01%                 |
| New Immo Holding SA   | €100,000    | 2.75%  | 26/11/2026    | 101,606                    | 0.00%                 |
| Orange SA^  | €500,000    | 1.75%  | Perpetual     | 499,280                    | 0.01%                 |
| Orange SA^  | €300,000    | 5.38%  | Perpetual     | 347,094                    | 0.01%                 |
| Orange SA^  | €300,000    | 5.00%  | Perpetual     | 338,263                    | 0.01%                 |
| Orange SA^  | €200,000    | 2.38%  | Perpetual     | 214,823                    | 0.01%                 |
| Orange SA^  | €200,000    | 1.38%  | Perpetual     | 188,354                    | 0.00%                 |
| Orange SA   | €2,300,000  | 1.00%  | 12/9/2025     | 2,448,978                  | 0.05%                 |
| Orange SA   | £200,000    | 5.25%  | 5/12/2025     | 258,876                    | 0.01%                 |
| Orange SA   | €1,500,000  | 0.00%  | 4/9/2026      | 1,536,036                  | 0.03%                 |
| Orange SA   | €200,000    | 1.25%  | 7/7/2027      | 209,325                    | 0.00%                 |
| Orange SA   | €100,000    | 1.50%  | 9/9/2027      | 105,949                    | 0.00%                 |
| Orange SA   | €300,000    | 1.38%  | 20/3/2028     | 312,427                    | 0.01%                 |
| Orange SA   | £200,000    | 8.13%  | 20/11/2028    | 298,919                    | 0.01%                 |
| Orange SA   | €700,000    | 2.00%  | 15/1/2029     | 742,897                    | 0.02%                 |
| Orange SA   | €200,000    | 1.38%  | 16/1/2030     | 203,056                    | 0.00%                 |
| Orange SA   | €600,000    | 1.88%  | 12/9/2030     | 622,123                    | 0.01%                 |
| Orange SA   | \$1,225,000 | 9.00%  | 1/3/2031      | 1,514,108                  | 0.03%                 |
| Orange SA   | €700,000    | 3.63%  | 16/11/2031    | 806,869                    | 0.02%                 |
| Orange SA   | £100,000    | 3.25%  | 15/1/2032     | 118,721                    | 0.00%                 |
| Orange SA   | €400,000    | 1.63%  | 7/4/2032      | 399,830                    | 0.01%                 |
| Orange SA   | €300,000    | 0.50%  | 4/9/2032      | 270,386                    | 0.01%                 |
| Orange SA   | €200,000    | 8.13%  | 28/1/2033     | 309,766                    | 0.01%                 |
| Orange SA   | €1,300,000  | 0.63%  | 16/12/2033    | 1,149,143                  | 0.03%                 |
| Orange SA   | £550,000    | 5.63%  | 23/1/2034     | 761,606                    | 0.02%                 |
| Orange SA   | €300,000    | 0.75%  | 29/6/2034     | 263,873                    | 0.01%                 |
| Orange SA   | €800,000    | 3.88%  | 11/9/2035     | 940,309                    | 0.02%                 |
| Orange SA   | \$300,000   | 5.38%  | 13/1/2042     | 305,690                    | 0.01%                 |
| Orange SA   | \$75,000    | 5.50%  | 6/2/2044      | 77,967                     | 0.00%                 |
| Pernod Ricard SA  | €100,000    | 1.13%  | 7/4/2025      | 107,346                    | 0.00%                 |
| Pernod Ricard SA  | €100,000    | 1.50%  | 18/5/2026     | 107,226                    | 0.00%                 |
| Pernod Ricard SA  | €300,000    | 3.75%  | 15/9/2027     | 339,887                    | 0.01%                 |
| Pernod Ricard SA  | €200,000    | 0.50%  | 24/10/2027    | 203,196                    | 0.00%                 |
| Pernod Ricard SA  | €1,100,000  | 3.25%  | 2/11/2028     | 1,233,524                  | 0.03%                 |
| Pernod Ricard SA  | €200,000    | 1.38%  | 7/4/2029      | 204,588                    | 0.00%                 |
| Pernod Ricard SA  | €400,000    | 1.75%  | 8/4/2030      | 410,010                    | 0.01%                 |
| Pernod Ricard SA  | €500,000    | 3.75%  | 2/11/2032     | 578,499                    | 0.01%                 |
| Pernod Ricard SA  | \$425,000   | 5.50%  | 15/1/2042     | 444,589                    | 0.01%                 |
| Praemia Healthcare SACA   | €500,000    | 0.88%  | 4/11/2029     | 457,227                    | 0.01%                 |
| Praemia Healthcare SACA   | €100,000    | 1.38%  | 17/9/2030     | 91,166                     | 0.00%                 |
| PSA Tresorerie GIE  | €300,000    | 6.00%  | 19/9/2033     | 391,623                    | 0.01%                 |
| RCI Banque SA   | €600,000    | 1.63%  | 11/4/2025     | 646,928                    | 0.01%                 |
| RCI Banque SA   | €1,000,000  | 0.50%  | 14/7/2025     | 1,055,314                  | 0.02%                 |
| RCI Banque SA   | €1,403,000  | 4.13%  | 1/12/2025     | 1,561,019                  | 0.03%                 |
| RCI Banque SA   | €200,000    | 1.75%  | 10/4/2026     | 212,195                    | 0.00%                 |
| RCI Banque SA   | €100,000    | 1.63%  | 26/5/2026     | 105,661                    | 0.00%                 |
| RCI Banque SA   | €525,000    | 4.63%  | 2/10/2026     | 595,032                    | 0.01%                 |



|                               | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------|------------|--------|---------------|----------------------------|-----------------------|
| RCI Banque SA                 | €402,000   | 4.50%  | 6/4/2027      | 456,186                    | 0.01%                 |
| RCI Banque SA                 | €300,000   | 4.75%  | 6/7/2027      | 345,871                    | 0.01%                 |
| RCI Banque SA                 | €200,000   | 4.88%  | 14/6/2028     | 232,497                    | 0.01%                 |
| RCI Banque SA                 | €150,000   | 4.88%  | 21/9/2028     | 175,313                    | 0.00%                 |
| Safran SA                     | €200,000   | 0.13%  | 16/3/2026     | 206,909                    | 0.00%                 |
| SANEF SA                      | €100,000   | 0.95%  | 19/10/2028    | 99,653                     | 0.00%                 |
| Sanofi SA                     | €2,100,000 | 1.00%  | 1/4/2025      | 2,253,365                  | 0.05%                 |
| Sanofi SA                     | €100,000   | 0.88%  | 6/4/2025      | 107,182                    | 0.00%                 |
| Sanofi SA                     | €300,000   | 1.75%  | 10/9/2026     | 322,573                    | 0.01%                 |
| Sanofi SA                     | €100,000   | 1.13%  | 5/4/2028      | 103,772                    | 0.00%                 |
| Sanofi SA                     | \$25,000   | 3.63%  | 19/6/2028     | 24,493                     | 0.00%                 |
| Sanofi SA                     | €300,000   | 0.88%  | 21/3/2029     | 302,981                    | 0.01%                 |
| Sanofi SA                     | €300,000   | 1.25%  | 6/4/2029      | 308,424                    | 0.01%                 |
| Sanofi SA                     | €300,000   | 1.50%  | 1/4/2030      | 308,029                    | 0.01%                 |
| Sanofi SA                     | €500,000   | 1.25%  | 21/3/2034     | 480,387                    | 0.01%                 |
| Sanofi SA                     | €400,000   | 1.88%  | 21/3/2038     | 389,613                    | 0.01%                 |
| Schneider Electric SE         | €900,000   | 3.38%  | 6/4/2025      | 994,889                    | 0.02%                 |
| Schneider Electric SE         | €1,000,000 | 1.38%  | 21/6/2027     | 1,053,595                  | 0.02%                 |
| Schneider Electric SE         | €700,000   | 1.50%  | 15/1/2028     | 736,939                    | 0.02%                 |
| Schneider Electric SE         | €300,000   | 3.13%  | 13/10/2029    | 337,482                    | 0.01%                 |
| Schneider Electric SE         | €200,000   | 3.50%  | 9/11/2032     | 230,479                    | 0.01%                 |
| Schneider Electric SE         | €300,000   | 3.38%  | 13/4/2034     | 341,109                    | 0.01%                 |
| SCOR SE^                      | €400,000   | 3.00%  | 8/6/2046      | 429,333                    | 0.01%                 |
| SCOR SE^                      | €100,000   | 3.63%  | 27/5/2048     | 108,754                    | 0.00%                 |
| SCOR SE^                      | €200,000   | 1.38%  | 17/9/2051     | 174,789                    | 0.00%                 |
| Societe Fonciere Lyonnaise SA | €100,000   | 1.50%  | 5/6/2027      | 105,799                    | 0.00%                 |
| Societe Fonciere Lyonnaise SA | €100,000   | 0.50%  | 21/4/2028     | 99,103                     | 0.00%                 |
| Societe Generale SA           | \$305,000  | 2.63%  | 22/1/2025     | 295,512                    | 0.01%                 |
| Societe Generale SA           | €400,000   | 1.13%  | 23/1/2025     | 429,425                    | 0.01%                 |
| Societe Generale SA           | \$600,000  | 4.25%  | 14/4/2025     | 586,207                    | 0.01%                 |
| Societe Generale SA           | \$200,000  | 4.75%  | 24/11/2025    | 195,556                    | 0.00%                 |
| Societe Generale SA^          | \$900,000  | 2.23%  | 21/1/2026     | 864,496                    | 0.02%                 |
| Societe Generale SA           | €300,000   | 0.13%  | 24/2/2026     | 310,386                    | 0.01%                 |
| Societe Generale SA^          | €900,000   | 1.13%  | 21/4/2026     | 959,601                    | 0.02%                 |
| Societe Generale SA^          | \$800,000  | 1.49%  | 14/12/2026    | 736,498                    | 0.02%                 |
| Societe Generale SA^          | \$400,000  | 6.45%  | 12/1/2027     | 406,719                    | 0.01%                 |
| Societe Generale SA           | \$200,000  | 4.00%  | 12/1/2027     | 191,208                    | 0.00%                 |
| Societe Generale SA           | €200,000   | 0.75%  | 25/1/2027     | 203,198                    | 0.00%                 |
| Societe Generale SA           | €800,000   | 4.13%  | 2/6/2027      | 906,553                    | 0.02%                 |
| Societe Generale SA^          | \$425,000  | 1.79%  | 9/6/2027      | 386,980                    | 0.01%                 |
| Societe Generale SA           | \$500,000  | 4.68%  | 15/6/2027     | 495,287                    | 0.01%                 |
| Societe Generale SA           | €400,000   | 4.00%  | 16/11/2027    | 452,385                    | 0.01%                 |
| Societe Generale SA^          | €1,300,000 | 0.63%  | 2/12/2027     | 1,316,500                  | 0.03%                 |
| Societe Generale SA^          | \$850,000  | 2.80%  | 19/1/2028     | 786,309                    | 0.02%                 |
| Societe Generale SA           | \$200,000  | 4.75%  | 14/9/2028     | 197,114                    | 0.00%                 |
| Societe Generale SA^          | €1,300,000 | 0.88%  | 22/9/2028     | 1,303,325                  | 0.03%                 |
| Societe Generale SA           | €300,000   | 2.13%  | 27/9/2028     | 313,082                    | 0.01%                 |
| Societe Generale SA           | €800,000   | 4.13%  | 21/11/2028    | 915,275                    | 0.02%                 |
| Societe Generale SA^          | \$600,000  | 6.45%  | 10/1/2029     | 621,254                    | 0.01%                 |
| Societe Generale SA           | €400,000   | 2.63%  | 30/5/2029     | 429,687                    | 0.01%                 |
| Societe Generale SA^          | €1,200,000 | 0.50%  | 12/6/2029     | 1,149,561                  | 0.03%                 |
| Societe Generale SA           | \$400,000  | 3.00%  | 22/1/2030     | 347,587                    | 0.01%                 |
| Societe Generale SA           | €600,000   | 1.25%  | 12/6/2030     | 570,025                    | 0.01%                 |
| Societe Generale SA^          | €400,000   | 1.00%  | 24/11/2030    | 414,449                    | 0.01%                 |
| Societe Generale SA^          | €400,000   | 1.13%  | 30/6/2031     | 406,252                    | 0.01%                 |
| Societe Generale SA^          | \$500,000  | 2.89%  | 9/6/2032      | 412,397                    | 0.01%                 |
| Societe Generale SA^          | €100,000   | 5.25%  | 6/9/2032      | 114,652                    | 0.00%                 |
| Societe Generale SA           | €200,000   | 4.25%  | 16/11/2032    | 234,907                    | 0.01%                 |
| Societe Generale SA^          | \$300,000  | 3.34%  | 21/1/2033     | 251,837                    | 0.01%                 |
| Societe Generale SA           | €400,000   | 5.63%  | 2/6/2033      | 471,107                    | 0.01%                 |
| Societe Generale SA^          | \$625,000  | 6.22%  | 15/6/2033     | 624,395                    | 0.01%                 |
| Societe Generale SA^          | \$200,000  | 6.69%  | 10/1/2034     | 210,709                    | 0.00%                 |
| Societe Generale SA           | \$450,000  | 3.63%  | 1/3/2041      | 306,489                    | 0.01%                 |
| Societe Generale SA^          | \$400,000  | 4.03%  | 21/1/2043     | 286,450                    | 0.01%                 |
| Societe Generale SA           | \$200,000  | 5.63%  | 24/11/2045    | 175,039                    | 0.00%                 |
| Societe Generale SA           | \$300,000  | 7.37%  | 10/1/2053     | 315,618                    | 0.01%                 |
| Societe Generale SA^          | €1,400,000 | 4.88%  | 21/11/2031    | 1,617,375                  | 0.04%                 |
| Sodexo SA                     | €200,000   | 0.75%  | 27/4/2025     | 213,478                    | 0.01%                 |
| Sodexo SA                     | €400,000   | 1.00%  | 17/7/2028     | 406,168                    | 0.01%                 |
| Sodexo SA                     | €200,000   | 1.00%  | 27/4/2029     | 200,692                    | 0.00%                 |
| Sodexo, Inc.                  | \$200,000  | 1.63%  | 16/4/2026     | 185,228                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Sodexo, Inc.                           | \$200,000  | 2.72%  | 16/4/2031     | 170,030                    | 0.00%                 |
| Sogecap SA^                            | €300,000   | 4.13%  | Perpetual     | 326,602                    | 0.01%                 |
| Sogecap SA^                            | €500,000   | 6.50%  | 16/5/2044     | 596,229                    | 0.01%                 |
| Suez SACA                              | €800,000   | 4.63%  | 3/11/2028     | 936,179                    | 0.02%                 |
| Suez SACA                              | €300,000   | 5.00%  | 3/11/2032     | 366,340                    | 0.01%                 |
| Suez SACA                              | €400,000   | 4.50%  | 13/11/2033    | 471,374                    | 0.01%                 |
| Suez SACA                              | €200,000   | 2.88%  | 24/5/2034     | 205,957                    | 0.00%                 |
| Suez SACA                              | £300,000   | 6.63%  | 5/10/2043     | 444,056                    | 0.01%                 |
| TDF Infrastructure SASU                | €100,000   | 2.50%  | 7/4/2026      | 107,733                    | 0.00%                 |
| TDF Infrastructure SASU                | €1,000,000 | 5.63%  | 21/7/2028     | 1,161,367                  | 0.03%                 |
| TDF Infrastructure SASU                | €300,000   | 1.75%  | 1/12/2029     | 289,384                    | 0.01%                 |
| Technip Energies NV                    | €100,000   | 1.13%  | 28/5/2028     | 99,644                     | 0.00%                 |
| Teleperformance SE                     | €600,000   | 1.88%  | 2/7/2025      | 642,258                    | 0.01%                 |
| Teleperformance SE                     | €300,000   | 5.75%  | 22/11/2031    | 352,064                    | 0.01%                 |
| Terega SA                              | €100,000   | 0.88%  | 17/9/2030     | 93,427                     | 0.00%                 |
| Terega SASU                            | €100,000   | 0.63%  | 27/2/2028     | 98,496                     | 0.00%                 |
| Thales SA                              | €500,000   | 0.00%  | 26/3/2026     | 514,921                    | 0.01%                 |
| Thales SA                              | €400,000   | 0.25%  | 29/1/2027     | 407,067                    | 0.01%                 |
| Thales SA                              | €500,000   | 4.25%  | 18/10/2031    | 586,549                    | 0.01%                 |
| Tikehau Capital SCA                    | €200,000   | 2.25%  | 14/10/2026    | 212,584                    | 0.00%                 |
| Tikehau Capital SCA                    | €200,000   | 6.63%  | 14/3/2030     | 241,153                    | 0.01%                 |
| TotalEnergies Capital Canada Ltd.      | €700,000   | 2.13%  | 18/9/2029     | 739,669                    | 0.02%                 |
| TotalEnergies Capital International SA | \$300,000  | 2.43%  | 10/1/2025     | 292,608                    | 0.01%                 |
| TotalEnergies Capital International SA | €400,000   | 1.38%  | 19/3/2025     | 430,321                    | 0.01%                 |
| TotalEnergies Capital International SA | €100,000   | 1.75%  | 7/7/2025      | 122,642                    | 0.00%                 |
| TotalEnergies Capital International SA | €1,600,000 | 1.49%  | 8/4/2027      | 1,689,606                  | 0.04%                 |
| TotalEnergies Capital International SA | €200,000   | 0.70%  | 31/5/2028     | 201,247                    | 0.00%                 |
| TotalEnergies Capital International SA | \$430,000  | 3.46%  | 19/2/2029     | 414,794                    | 0.01%                 |
| TotalEnergies Capital International SA | \$540,000  | 2.83%  | 10/1/2030     | 496,662                    | 0.01%                 |
| TotalEnergies Capital International SA | €700,000   | 1.49%  | 4/9/2030      | 705,793                    | 0.02%                 |
| TotalEnergies Capital International SA | £200,000   | 1.41%  | 3/9/2031      | 212,913                    | 0.01%                 |
| TotalEnergies Capital International SA | €300,000   | 1.62%  | 18/5/2040     | 259,818                    | 0.01%                 |
| TotalEnergies Capital International SA | \$405,000  | 2.99%  | 29/6/2041     | 315,594                    | 0.01%                 |
| TotalEnergies Capital International SA | \$345,000  | 3.46%  | 12/7/2049     | 272,669                    | 0.01%                 |
| TotalEnergies Capital International SA | \$795,000  | 3.13%  | 29/5/2050     | 584,928                    | 0.01%                 |
| TotalEnergies Capital International SA | \$265,000  | 3.39%  | 29/6/2060     | 197,326                    | 0.00%                 |
| TotalEnergies Capital SA               | \$375,000  | 3.88%  | 11/10/2028    | 368,108                    | 0.01%                 |
| TotalEnergies SE^                      | €1,000,000 | 1.63%  | Perpetual     | 988,733                    | 0.02%                 |
| TotalEnergies SE^                      | €800,000   | 2.00%  | Perpetual     | 763,078                    | 0.02%                 |
| TotalEnergies SE^                      | €400,000   | 3.25%  | Perpetual     | 364,881                    | 0.01%                 |
| TotalEnergies SE^                      | €300,000   | 2.13%  | Perpetual     | 265,258                    | 0.01%                 |
| TotalEnergies SE^                      | €350,000   | 2.63%  | Perpetual     | 377,832                    | 0.01%                 |
| TotalEnergies SE^                      | €100,000   | 3.37%  | Perpetual     | 107,608                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE^          | €200,000   | 7.25%  | Perpetual     | 220,616                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE           | €400,000   | 2.13%  | 9/4/2025      | 433,287                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE           | €800,000   | 1.13%  | 15/9/2025     | 851,564                    | 0.02%                 |
| Unibail-Rodamco-Westfield SE^          | €400,000   | 2.88%  | Perpetual     | 388,001                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE           | €100,000   | 2.50%  | 4/6/2026      | 108,803                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE           | €1,000,000 | 0.63%  | 4/5/2027      | 1,010,168                  | 0.02%                 |
| Unibail-Rodamco-Westfield SE           | €1,000,000 | 0.75%  | 25/10/2028    | 990,666                    | 0.02%                 |
| Unibail-Rodamco-Westfield SE           | €500,000   | 1.50%  | 29/5/2029     | 501,652                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE           | €100,000   | 2.63%  | 9/4/2030      | 107,086                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE           | €100,000   | 1.38%  | 15/4/2030     | 97,305                     | 0.00%                 |
| Unibail-Rodamco-Westfield SE           | €800,000   | 4.13%  | 11/12/2030    | 910,055                    | 0.02%                 |
| Unibail-Rodamco-Westfield SE           | €200,000   | 1.88%  | 15/1/2031     | 198,413                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE           | €200,000   | 1.38%  | 4/12/2031     | 186,837                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE           | €600,000   | 0.88%  | 29/3/2032     | 529,958                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE           | €300,000   | 2.00%  | 29/6/2032     | 293,551                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE           | €400,000   | 1.75%  | 27/2/2034     | 375,684                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE           | €150,000   | 2.00%  | 28/4/2036     | 138,192                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE           | €100,000   | 2.25%  | 14/5/2038     | 90,678                     | 0.00%                 |
| Unibail-Rodamco-Westfield SE           | €100,000   | 1.75%  | 1/7/2049      | 71,946                     | 0.00%                 |
| Veolia Environnement SA                | €500,000   | 1.00%  | 3/4/2025      | 536,349                    | 0.01%                 |
| Veolia Environnement SA                | €500,000   | 0.00%  | 9/6/2026      | 513,427                    | 0.01%                 |
| Veolia Environnement SA                | €700,000   | 0.00%  | 14/1/2027     | 706,813                    | 0.02%                 |
| Veolia Environnement SA                | €200,000   | 1.94%  | 7/1/2030      | 206,626                    | 0.00%                 |
| Veolia Environnement SA                | €400,000   | 1.63%  | 17/9/2030     | 403,016                    | 0.01%                 |
| Veolia Environnement SA                | €600,000   | 0.66%  | 15/1/2031     | 561,172                    | 0.01%                 |
| Veolia Environnement SA                | €1,000,000 | 0.80%  | 15/1/2032     | 921,746                    | 0.02%                 |
| Veolia Environnement SA                | €500,000   | 1.63%  | 21/9/2032     | 489,542                    | 0.01%                 |
| Verallia SA                            | €500,000   | 1.63%  | 14/5/2028     | 515,533                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Vinci SA  | €100,000   | 1.00%  | 26/9/2025     | 106,872                    | 0.00%                 |
| Vinci SA  | £400,000   | 2.25%  | 15/3/2027     | 480,826                    | 0.01%                 |
| Vinci SA  | €100,000   | 0.00%  | 27/11/2028    | 96,970                     | 0.00%                 |
| Vinci SA  | €900,000   | 1.63%  | 18/1/2029     | 937,706                    | 0.02%                 |
| Vinci SA  | \$200,000  | 3.75%  | 10/4/2029     | 192,249                    | 0.00%                 |
| Vinci SA  | €200,000   | 3.38%  | 17/10/2032    | 224,903                    | 0.01%                 |
| Vinci SA  | £100,000   | 2.75%  | 15/9/2034     | 109,808                    | 0.00%                 |
| WEA Finance LLC                                   | \$340,000  | 2.88%  | 15/1/2027     | 302,935                    | 0.01%                 |
| WEA Finance LLC                                   | \$25,000   | 4.13%  | 20/9/2028     | 22,327                     | 0.00%                 |
| WEA Finance LLC                                   | \$450,000  | 3.50%  | 15/6/2029     | 382,725                    | 0.01%                 |
| WEA Finance LLC                                   | \$95,000   | 4.63%  | 20/9/2048     | 63,991                     | 0.00%                 |
| WEA Finance LLC/Westfield UK & Europe Finance plc | \$200,000  | 4.75%  | 17/9/2044     | 143,330                    | 0.00%                 |
| Wendel SE   | €500,000   | 2.50%  | 9/2/2027      | 534,565                    | 0.01%                 |
| Wendel SE   | €200,000   | 1.38%  | 18/1/2034     | 175,789                    | 0.00%                 |
| Westfield America Management Ltd.                 | £400,000   | 2.63%  | 30/3/2029     | 441,208                    | 0.01%                 |
| Worldline SA                                      | €100,000   | 0.88%  | 30/6/2027     | 99,743                     | 0.00%                 |
|   |            |        |               | <b>301,182,480</b>         | <b>6.60%</b>          |
| <b>Germany 4.32% (31 December 2022: 4.59%)</b>    |            |        |               |                            |                       |
| Aareal Bank AG                                    | €200,000   | 0.38%  | 10/4/2024     | 218,206                    | 0.01%                 |
| Aareal Bank AG                                    | €200,000   | 0.50%  | 7/4/2027      | 195,505                    | 0.00%                 |
| Aareal Bank AG                                    | €400,000   | 0.75%  | 18/4/2028     | 381,213                    | 0.01%                 |
| adidas AG   | €100,000   | 0.00%  | 5/10/2028     | 97,504                     | 0.00%                 |
| adidas AG   | €400,000   | 3.13%  | 21/11/2029    | 449,688                    | 0.01%                 |
| adidas AG   | €100,000   | 0.63%  | 10/9/2035     | 85,150                     | 0.00%                 |
| Allianz Finance II BV                             | €500,000   | 0.00%  | 14/1/2025     | 533,818                    | 0.01%                 |
| Allianz Finance II BV                             | €200,000   | 0.88%  | 15/1/2026     | 212,356                    | 0.01%                 |
| Allianz Finance II BV                             | €300,000   | 0.00%  | 22/11/2026    | 307,500                    | 0.01%                 |
| Allianz Finance II BV                             | €1,000,000 | 3.00%  | 13/3/2028     | 1,122,554                  | 0.02%                 |
| Allianz Finance II BV                             | €100,000   | 0.50%  | 14/1/2031     | 95,284                     | 0.00%                 |
| Allianz Finance II BV                             | €100,000   | 1.38%  | 21/4/2031     | 101,231                    | 0.00%                 |
| Allianz Finance II BV                             | €1,000,000 | 0.50%  | 22/11/2033    | 887,888                    | 0.02%                 |
| Allianz Finance II BV                             | £1,500,000 | 4.50%  | 13/3/2043     | 1,913,216                  | 0.04%                 |
| Allianz SE^                                       | €600,000   | 4.60%  | 7/9/2038      | 679,102                    | 0.02%                 |
| Allianz SE^                                       | €500,000   | 2.24%  | 7/7/2045      | 535,971                    | 0.01%                 |
| Allianz SE^                                       | €400,000   | 1.30%  | 25/9/2049     | 381,258                    | 0.01%                 |
| Allianz SE^                                       | €300,000   | 2.12%  | 8/7/2050      | 292,020                    | 0.01%                 |
| Allianz SE^                                       | €400,000   | 4.25%  | 5/7/2052      | 437,748                    | 0.01%                 |
| Allianz SE^                                       | \$400,000  | 6.35%  | 6/9/2053      | 413,747                    | 0.01%                 |
| Allianz SE^                                       | €700,000   | 5.82%  | 25/7/2053     | 846,473                    | 0.02%                 |
| alstria office-AG                                 | €300,000   | 0.50%  | 26/9/2025     | 286,067                    | 0.01%                 |
| alstria office-AG                                 | €200,000   | 1.50%  | 15/11/2027    | 165,084                    | 0.00%                 |
| Amprion GmbH                                      | €200,000   | 3.45%  | 22/9/2027     | 223,419                    | 0.01%                 |
| Amprion GmbH                                      | €200,000   | 3.97%  | 22/9/2032     | 230,156                    | 0.01%                 |
| Amprion GmbH                                      | €1,100,000 | 0.63%  | 23/9/2033     | 941,654                    | 0.02%                 |
| Aroundtown SA^                                    | €300,000   | 1.63%  | Perpetual     | 106,948                    | 0.00%                 |
| Aroundtown SA                                     | CAD30,000  | 4.63%  | 18/9/2025     | 22,026                     | 0.00%                 |
| Aroundtown SA                                     | €800,000   | 0.00%  | 16/7/2026     | 741,840                    | 0.02%                 |
| Aroundtown SA                                     | €400,000   | 0.38%  | 15/4/2027     | 355,144                    | 0.01%                 |
| Aroundtown SA                                     | €200,000   | 1.63%  | 31/1/2028     | 179,379                    | 0.00%                 |
| Aroundtown SA                                     | €100,000   | 1.45%  | 9/7/2028      | 86,090                     | 0.00%                 |
| Aroundtown SA                                     | \$200,000  | 5.38%  | 21/3/2029     | 164,010                    | 0.00%                 |
| Aroundtown SA                                     | £258,000   | 3.63%  | 10/4/2031     | 229,379                    | 0.01%                 |
| BASF SE   | £100,000   | 1.75%  | 11/3/2025     | 123,183                    | 0.00%                 |
| BASF SE   | €200,000   | 0.88%  | 22/5/2025     | 214,329                    | 0.01%                 |
| BASF SE   | €600,000   | 0.25%  | 5/6/2027      | 607,028                    | 0.01%                 |
| BASF SE   | €400,000   | 3.13%  | 29/6/2028     | 447,130                    | 0.01%                 |
| BASF SE   | €400,000   | 1.50%  | 22/5/2030     | 406,458                    | 0.01%                 |
| BASF SE   | €900,000   | 4.25%  | 8/3/2032      | 1,059,023                  | 0.02%                 |
| BASF SE   | €200,000   | 1.45%  | 13/12/2032    | 190,161                    | 0.00%                 |
| BASF SE   | €300,000   | 4.50%  | 8/3/2035      | 360,186                    | 0.01%                 |
| Bayer AG  | €100,000   | 0.05%  | 12/1/2025     | 106,250                    | 0.00%                 |
| Bayer AG  | €150,000   | 4.00%  | 26/8/2026     | 167,960                    | 0.00%                 |
| Bayer AG  | €600,000   | 0.75%  | 6/1/2027      | 615,426                    | 0.01%                 |
| Bayer AG  | €200,000   | 4.25%  | 26/8/2029     | 228,838                    | 0.01%                 |
| Bayer AG  | €700,000   | 1.13%  | 6/1/2030      | 665,686                    | 0.01%                 |
| Bayer AG  | €400,000   | 0.63%  | 12/7/2031     | 349,044                    | 0.01%                 |
| Bayer AG  | €300,000   | 1.38%  | 6/7/2032      | 270,258                    | 0.01%                 |
| Bayer AG  | €890,000   | 4.63%  | 26/5/2033     | 1,025,822                  | 0.02%                 |
| Bayer AG  | €200,000   | 1.00%  | 12/1/2036     | 155,470                    | 0.00%                 |
| Bayer Capital Corp. BV                            | €1,200,000 | 1.50%  | 26/6/2026     | 1,263,024                  | 0.03%                 |
| Bayer Capital Corp. BV                            | €700,000   | 2.13%  | 15/12/2029    | 708,225                    | 0.02%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Bayer US Finance II LLC                  | \$225,000   | 2.85%  | 15/4/2025     | 215,948                    | 0.01%                 |
| Bayer US Finance II LLC                  | \$500,000   | 5.50%  | 15/8/2025     | 495,657                    | 0.01%                 |
| Bayer US Finance II LLC                  | \$2,300,000 | 4.38%  | 15/12/2028    | 2,189,349                  | 0.05%                 |
| Bayer US Finance II LLC                  | \$75,000    | 5.88%  | 15/4/2038     | 70,974                     | 0.00%                 |
| Bayer US Finance II LLC                  | \$800,000   | 4.63%  | 25/6/2038     | 689,449                    | 0.02%                 |
| Bayer US Finance II LLC                  | \$200,000   | 4.40%  | 15/7/2044     | 156,507                    | 0.00%                 |
| Bayer US Finance II LLC                  | \$50,000    | 3.95%  | 15/4/2045     | 36,615                     | 0.00%                 |
| Bayer US Finance II LLC                  | \$525,000   | 4.88%  | 25/6/2048     | 443,540                    | 0.01%                 |
| Bayer US Finance II LLC                  | \$210,000   | 4.70%  | 15/7/2064     | 162,713                    | 0.00%                 |
| Berlin Hyp AG                            | €1,000,000  | 1.25%  | 22/1/2025     | 1,069,266                  | 0.02%                 |
| Berlin Hyp AG                            | €300,000    | 0.38%  | 25/1/2027     | 305,406                    | 0.01%                 |
| Berlin Hyp AG                            | €500,000    | 1.13%  | 25/10/2027    | 505,614                    | 0.01%                 |
| Bertelsmann SE & Co. KGaA                | €200,000    | 1.13%  | 27/4/2026     | 212,136                    | 0.01%                 |
| Bertelsmann SE & Co. KGaA                | €100,000    | 2.00%  | 1/4/2028      | 105,997                    | 0.00%                 |
| Bertelsmann SE & Co. KGaA                | €300,000    | 3.50%  | 29/5/2029     | 335,766                    | 0.01%                 |
| Bertelsmann SE & Co. KGaA                | €300,000    | 1.50%  | 15/5/2030     | 298,939                    | 0.01%                 |
| BMW Canada, Inc.                         | CAD25,000   | 0.99%  | 14/1/2025     | 18,195                     | 0.00%                 |
| BMW Canada, Inc.                         | CAD140,000  | 4.41%  | 10/2/2027     | 106,419                    | 0.00%                 |
| BMW Finance NV                           | €500,000    | 1.00%  | 29/8/2025     | 533,872                    | 0.01%                 |
| BMW Finance NV                           | €800,000    | 0.00%  | 11/1/2026     | 834,226                    | 0.02%                 |
| BMW Finance NV                           | €100,000    | 0.75%  | 13/7/2026     | 104,677                    | 0.00%                 |
| BMW Finance NV                           | €600,000    | 3.25%  | 22/11/2026    | 668,539                    | 0.02%                 |
| BMW Finance NV                           | €200,000    | 0.38%  | 14/1/2027     | 206,164                    | 0.00%                 |
| BMW Finance NV                           | €1,000,000  | 1.13%  | 10/1/2028     | 1,034,415                  | 0.02%                 |
| BMW Finance NV                           | €233,000    | 1.00%  | 22/5/2028     | 238,711                    | 0.01%                 |
| BMW Finance NV                           | €1,100,000  | 1.50%  | 6/2/2029      | 1,136,349                  | 0.03%                 |
| BMW Finance NV                           | \$200,000   | 2.85%  | 14/8/2029     | 183,659                    | 0.00%                 |
| BMW Finance NV                           | €200,000    | 0.20%  | 11/1/2033     | 174,021                    | 0.00%                 |
| BMW Finance NV                           | €30,000     | 3.63%  | 22/5/2035     | 34,464                     | 0.00%                 |
| BMW US Capital LLC                       | \$325,000   | 3.90%  | 9/4/2025      | 321,199                    | 0.01%                 |
| BMW US Capital LLC                       | \$100,000   | 2.80%  | 11/4/2026     | 96,065                     | 0.00%                 |
| BMW US Capital LLC                       | \$500,000   | 1.25%  | 12/8/2026     | 458,486                    | 0.01%                 |
| BMW US Capital LLC                       | \$425,000   | 3.30%  | 6/4/2027      | 407,871                    | 0.01%                 |
| BMW US Capital LLC                       | \$75,000    | 3.75%  | 12/4/2028     | 72,592                     | 0.00%                 |
| BMW US Capital LLC                       | \$350,000   | 5.05%  | 11/8/2028     | 356,591                    | 0.01%                 |
| BMW US Capital LLC                       | \$75,000    | 3.95%  | 14/8/2028     | 72,850                     | 0.00%                 |
| BMW US Capital LLC                       | \$600,000   | 2.55%  | 1/4/2031      | 521,203                    | 0.01%                 |
| Brenntag Finance BV                      | €400,000    | 1.13%  | 27/9/2025     | 425,586                    | 0.01%                 |
| Bundesrepublik Deutschland Bundesanleihe | €1,000,000  | 1.80%  | 15/8/2053     | 996,907                    | 0.02%                 |
| Commerzbank AG                           | €300,000    | 0.10%  | 11/9/2025     | 314,085                    | 0.01%                 |
| Commerzbank AG                           | €100,000    | 1.00%  | 4/3/2026      | 105,531                    | 0.00%                 |
| Commerzbank AG^                          | €500,000    | 0.75%  | 24/3/2026     | 530,218                    | 0.01%                 |
| Commerzbank AG                           | €200,000    | 0.50%  | 4/12/2026     | 205,778                    | 0.00%                 |
| Commerzbank AG                           | €600,000    | 0.38%  | 1/9/2027      | 606,066                    | 0.01%                 |
| Commerzbank AG^                          | €300,000    | 3.00%  | 14/9/2027     | 324,408                    | 0.01%                 |
| Commerzbank AG                           | €100,000    | 1.88%  | 28/2/2028     | 104,878                    | 0.00%                 |
| Commerzbank AG^                          | €800,000    | 5.25%  | 25/3/2029     | 928,218                    | 0.02%                 |
| Commerzbank AG^                          | €400,000    | 5.13%  | 18/1/2030     | 462,404                    | 0.01%                 |
| Continental AG                           | €100,000    | 0.38%  | 27/6/2025     | 106,134                    | 0.00%                 |
| Continental AG                           | €200,000    | 4.00%  | 1/6/2028      | 227,984                    | 0.01%                 |
| Covestro AG                              | €200,000    | 4.75%  | 15/11/2028    | 235,344                    | 0.01%                 |
| Covestro AG                              | €300,000    | 1.38%  | 12/6/2030     | 298,792                    | 0.01%                 |
| Daimler Truck Finance North America LLC  | \$200,000   | 3.65%  | 7/4/2027      | 192,579                    | 0.00%                 |
| Daimler Truck Finance North America LLC  | \$200,000   | 5.40%  | 20/9/2028     | 203,879                    | 0.00%                 |
| Daimler Truck Finance North America LLC  | \$1,025,000 | 2.38%  | 14/12/2028    | 911,508                    | 0.02%                 |
| Daimler Truck Finance North America LLC  | \$200,000   | 5.50%  | 20/9/2033     | 203,990                    | 0.00%                 |
| Daimler Truck International Finance BV   | €200,000    | 3.88%  | 19/6/2026     | 224,655                    | 0.01%                 |
| Daimler Truck International Finance BV   | €1,500,000  | 3.88%  | 19/6/2029     | 1,711,134                  | 0.04%                 |
| Deutsche Bank AG                         | €100,000    | 1.13%  | 17/3/2025     | 107,054                    | 0.00%                 |
| Deutsche Bank AG                         | €275,000    | 4.50%  | 1/4/2025      | 270,071                    | 0.01%                 |
| Deutsche Bank AG                         | \$200,000   | 4.16%  | 13/5/2025     | 197,269                    | 0.00%                 |
| Deutsche Bank AG                         | \$200,000   | 4.10%  | 13/1/2026     | 195,471                    | 0.00%                 |
| Deutsche Bank AG                         | €200,000    | 2.63%  | 12/2/2026     | 216,755                    | 0.01%                 |
| Deutsche Bank AG                         | \$300,000   | 1.69%  | 19/3/2026     | 279,257                    | 0.01%                 |
| Deutsche Bank AG^                        | €500,000    | 1.38%  | 10/6/2026     | 535,348                    | 0.01%                 |
| Deutsche Bank AG^                        | £200,000    | 4.00%  | 24/6/2026     | 247,813                    | 0.01%                 |
| Deutsche Bank AG^                        | \$1,200,000 | 6.12%  | 14/7/2026     | 1,212,346                  | 0.03%                 |
| Deutsche Bank AG^                        | \$950,000   | 2.13%  | 24/11/2026    | 890,388                    | 0.02%                 |
| Deutsche Bank AG^                        | \$325,000   | 7.15%  | 13/7/2027     | 337,594                    | 0.01%                 |
| Deutsche Bank AG^                        | \$800,000   | 2.31%  | 16/11/2027    | 731,375                    | 0.02%                 |
| Deutsche Bank AG                         | €300,000    | 4.00%  | 29/11/2027    | 340,690                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Deutsche Bank AG^                                     | \$486,000   | 2.55%  | 7/1/2028      | 446,337                    | 0.01%                 |
| Deutsche Bank AG^                                     | €1,200,000  | 1.88%  | 23/2/2028     | 1,245,894                  | 0.03%                 |
| Deutsche Bank AG^                                     | €200,000    | 3.25%  | 24/5/2028     | 216,216                    | 0.01%                 |
| Deutsche Bank AG^                                     | \$575,000   | 6.72%  | 18/1/2029     | 602,221                    | 0.01%                 |
| Deutsche Bank AG^                                     | \$710,000   | 6.82%  | 20/11/2029    | 746,932                    | 0.02%                 |
| Deutsche Bank AG^                                     | €1,300,000  | 5.00%  | 5/9/2030      | 1,483,259                  | 0.03%                 |
| Deutsche Bank AG^                                     | €1,500,000  | 1.75%  | 19/11/2030    | 1,439,959                  | 0.03%                 |
| Deutsche Bank AG^                                     | €900,000    | 5.63%  | 19/5/2031     | 1,005,832                  | 0.02%                 |
| Deutsche Bank AG^                                     | \$750,000   | 3.55%  | 18/9/2031     | 658,117                    | 0.01%                 |
| Deutsche Bank AG^                                     | \$600,000   | 3.73%  | 14/1/2032     | 502,963                    | 0.01%                 |
| Deutsche Bank AG^                                     | €800,000    | 4.00%  | 24/6/2032     | 849,875                    | 0.02%                 |
| Deutsche Bank AG^                                     | \$200,000   | 4.88%  | 1/12/2032     | 186,913                    | 0.00%                 |
| Deutsche Bank AG^                                     | \$825,000   | 3.74%  | 7/1/2033      | 677,235                    | 0.02%                 |
| Deutsche Bank AG^                                     | \$575,000   | 7.08%  | 10/2/2034     | 590,794                    | 0.01%                 |
| Deutsche Bank AG^                                     | £500,000    | 6.13%  | 12/12/2030    | 645,569                    | 0.01%                 |
| Deutsche Boerse AG                                    | €300,000    | 3.75%  | 28/9/2029     | 344,657                    | 0.01%                 |
| Deutsche Boerse AG                                    | €300,000    | 1.50%  | 4/4/2032      | 300,592                    | 0.01%                 |
| Deutsche Boerse AG                                    | €700,000    | 3.88%  | 28/9/2033     | 822,807                    | 0.02%                 |
| Deutsche Boerse AG^                                   | €100,000    | 1.25%  | 16/6/2047     | 99,799                     | 0.00%                 |
| Deutsche Boerse AG^                                   | €400,000    | 2.00%  | 23/6/2048     | 399,591                    | 0.01%                 |
| Deutsche Lufthansa AG                                 | €2,000,000  | 2.88%  | 16/5/2027     | 2,122,726                  | 0.05%                 |
| Deutsche Pfandbriefbank AG                            | €300,000    | 4.38%  | 28/8/2026     | 327,235                    | 0.01%                 |
| Deutsche Post AG                                      | €200,000    | 1.25%  | 1/4/2026      | 214,467                    | 0.01%                 |
| Deutsche Post AG                                      | €200,000    | 0.38%  | 20/5/2026     | 207,845                    | 0.00%                 |
| Deutsche Post AG                                      | €100,000    | 1.00%  | 13/12/2027    | 103,389                    | 0.00%                 |
| Deutsche Post AG                                      | €200,000    | 1.63%  | 5/12/2028     | 210,368                    | 0.01%                 |
| Deutsche Post AG                                      | €700,000    | 0.75%  | 20/5/2029     | 706,614                    | 0.02%                 |
| Deutsche Post AG                                      | €100,000    | 3.38%  | 3/7/2033      | 112,787                    | 0.00%                 |
| Deutsche Telekom AG                                   | €600,000    | 1.38%  | 5/7/2034      | 572,837                    | 0.01%                 |
| Deutsche Telekom AG                                   | €100,000    | 2.25%  | 29/3/2039     | 103,594                    | 0.00%                 |
| Deutsche Telekom AG                                   | €200,000    | 1.75%  | 9/12/2049     | 173,698                    | 0.00%                 |
| Deutsche Telekom AG                                   | \$500,000   | 3.63%  | 21/1/2050     | 400,453                    | 0.01%                 |
| Deutsche Telekom International Finance BV             | €600,000    | 1.13%  | 22/5/2026     | 639,619                    | 0.01%                 |
| Deutsche Telekom International Finance BV             | \$200,000   | 3.60%  | 19/1/2027     | 194,073                    | 0.00%                 |
| Deutsche Telekom International Finance BV             | €2,800,000  | 1.38%  | 30/1/2027     | 2,973,790                  | 0.07%                 |
| Deutsche Telekom International Finance BV             | €870,000    | 1.50%  | 3/4/2028      | 911,813                    | 0.02%                 |
| Deutsche Telekom International Finance BV             | \$950,000   | 4.38%  | 21/6/2028     | 941,905                    | 0.02%                 |
| Deutsche Telekom International Finance BV             | £200,000    | 8.88%  | 27/11/2028    | 306,700                    | 0.01%                 |
| Deutsche Telekom International Finance BV             | £300,000    | 2.25%  | 13/4/2029     | 351,063                    | 0.01%                 |
| Deutsche Telekom International Finance BV             | €400,000    | 2.00%  | 1/12/2029     | 427,656                    | 0.01%                 |
| Deutsche Telekom International Finance BV             | \$1,525,000 | 8.75%  | 15/6/2030     | 1,838,372                  | 0.04%                 |
| Deutsche Telekom International Finance BV             | £100,000    | 7.63%  | 15/6/2030     | 151,223                    | 0.00%                 |
| Deutsche Telekom International Finance BV             | \$100,000   | 9.25%  | 1/6/2032      | 129,816                    | 0.00%                 |
| Deutsche Telekom International Finance BV             | €100,000    | 7.50%  | 24/1/2033     | 148,357                    | 0.00%                 |
| Deutsche Telekom International Finance BV             | \$275,000   | 4.75%  | 21/6/2038     | 266,483                    | 0.01%                 |
| Deutsche Telekom International Finance BV             | \$200,000   | 4.88%  | 6/3/2042      | 191,127                    | 0.00%                 |
| Deutsche Wohnen SE                                    | €100,000    | 1.00%  | 30/4/2025     | 105,799                    | 0.00%                 |
| Deutsche Wohnen SE                                    | €600,000    | 1.50%  | 30/4/2030     | 579,344                    | 0.01%                 |
| DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH | €100,000    | 2.50%  | 25/1/2027     | 95,034                     | 0.00%                 |
| E.ON International Finance BV                         | €900,000    | 1.63%  | 30/5/2026     | 965,852                    | 0.02%                 |
| E.ON International Finance BV                         | €450,000    | 1.50%  | 31/7/2029     | 462,194                    | 0.01%                 |
| E.ON International Finance BV                         | £250,000    | 6.25%  | 3/6/2030      | 345,694                    | 0.01%                 |
| E.ON International Finance BV                         | £300,000    | 6.38%  | 7/6/2032      | 422,397                    | 0.01%                 |
| E.ON International Finance BV                         | £400,000    | 4.75%  | 31/1/2034     | 500,458                    | 0.01%                 |
| E.ON International Finance BV                         | £500,000    | 5.88%  | 30/10/2037    | 681,394                    | 0.02%                 |
| E.ON International Finance BV                         | \$325,000   | 6.65%  | 30/4/2038     | 359,160                    | 0.01%                 |
| E.ON International Finance BV                         | £300,000    | 6.75%  | 27/1/2039     | 442,178                    | 0.01%                 |
| E.ON International Finance BV                         | £200,000    | 6.13%  | 6/7/2039      | 278,724                    | 0.01%                 |
| E.ON SE   | €100,000    | 1.00%  | 7/10/2025     | 106,598                    | 0.00%                 |
| E.ON SE   | €400,000    | 0.13%  | 18/1/2026     | 416,373                    | 0.01%                 |
| E.ON SE   | €100,000    | 0.25%  | 24/10/2026    | 103,175                    | 0.00%                 |
| E.ON SE   | €100,000    | 0.38%  | 29/9/2027     | 100,888                    | 0.00%                 |
| E.ON SE   | €900,000    | 3.50%  | 12/1/2028     | 1,017,326                  | 0.02%                 |
| E.ON SE   | €600,000    | 2.88%  | 26/8/2028     | 660,377                    | 0.01%                 |
| E.ON SE   | €560,000    | 0.10%  | 19/12/2028    | 552,386                    | 0.01%                 |
| E.ON SE   | €700,000    | 0.35%  | 28/2/2030     | 656,337                    | 0.01%                 |
| E.ON SE   | €400,000    | 1.63%  | 29/3/2031     | 398,975                    | 0.01%                 |
| E.ON SE   | €100,000    | 0.88%  | 20/8/2031     | 94,133                     | 0.00%                 |
| E.ON SE   | €100,000    | 0.63%  | 7/11/2031     | 91,786                     | 0.00%                 |
| E.ON SE   | €500,000    | 4.00%  | 29/8/2033     | 581,132                    | 0.01%                 |
| E.ON SE   | €300,000    | 0.88%  | 18/10/2034    | 266,698                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| E.ON SE                                     | €250,000    | 3.88%  | 12/1/2035     | 287,065                    | 0.01%                 |
| EMD Finance LLC                             | \$600,000   | 3.25%  | 19/3/2025     | 585,736                    | 0.01%                 |
| Eurogrid GmbH                               | €700,000    | 1.88%  | 10/6/2025     | 755,827                    | 0.02%                 |
| Eurogrid GmbH                               | €200,000    | 1.50%  | 18/4/2028     | 206,473                    | 0.00%                 |
| Eurogrid GmbH                               | €400,000    | 3.28%  | 5/9/2031      | 439,298                    | 0.01%                 |
| Eurogrid GmbH                               | €200,000    | 1.11%  | 15/5/2032     | 185,409                    | 0.00%                 |
| Eurogrid GmbH                               | €600,000    | 0.74%  | 21/4/2033     | 522,497                    | 0.01%                 |
| Evonik Industries AG                        | €200,000    | 2.25%  | 25/9/2027     | 213,649                    | 0.01%                 |
| Fresenius Finance Ireland plc               | €400,000    | 0.00%  | 1/10/2025     | 416,083                    | 0.01%                 |
| Fresenius Finance Ireland plc               | €1,000,000  | 2.13%  | 1/2/2027      | 1,068,628                  | 0.02%                 |
| Fresenius Finance Ireland plc               | €200,000    | 0.50%  | 1/10/2028     | 195,759                    | 0.00%                 |
| Fresenius Finance Ireland plc               | €500,000    | 0.88%  | 1/10/2031     | 446,528                    | 0.01%                 |
| Fresenius Finance Ireland plc               | €100,000    | 3.00%  | 30/1/2032     | 104,632                    | 0.00%                 |
| Fresenius Medical Care AG                   | €100,000    | 1.50%  | 11/7/2025     | 106,634                    | 0.00%                 |
| Fresenius Medical Care AG                   | €200,000    | 3.88%  | 20/9/2027     | 224,668                    | 0.01%                 |
| Fresenius Medical Care AG                   | €200,000    | 1.50%  | 29/5/2030     | 190,655                    | 0.00%                 |
| Fresenius Medical Care US Finance III, Inc. | \$600,000   | 1.88%  | 1/12/2026     | 541,719                    | 0.01%                 |
| Fresenius Medical Care US Finance III, Inc. | \$730,000   | 3.75%  | 15/6/2029     | 639,870                    | 0.01%                 |
| Fresenius Medical Care US Finance III, Inc. | \$350,000   | 2.38%  | 16/2/2031     | 270,326                    | 0.01%                 |
| Fresenius SE & Co. KGaA                     | €800,000    | 1.88%  | 15/2/2025     | 866,332                    | 0.02%                 |
| Fresenius SE & Co. KGaA                     | €500,000    | 1.88%  | 24/5/2025     | 540,406                    | 0.01%                 |
| Fresenius SE & Co. KGaA                     | €600,000    | 4.25%  | 28/5/2026     | 677,588                    | 0.02%                 |
| Fresenius SE & Co. KGaA                     | €500,000    | 0.38%  | 28/9/2026     | 513,388                    | 0.01%                 |
| Fresenius SE & Co. KGaA                     | €100,000    | 1.63%  | 8/10/2027     | 104,441                    | 0.00%                 |
| Fresenius SE & Co. KGaA                     | €400,000    | 0.75%  | 15/1/2028     | 403,048                    | 0.01%                 |
| Fresenius SE & Co. KGaA                     | €100,000    | 2.88%  | 15/2/2029     | 109,471                    | 0.00%                 |
| Fresenius SE & Co. KGaA                     | €300,000    | 5.00%  | 28/11/2029    | 353,781                    | 0.01%                 |
| Fresenius SE & Co. KGaA                     | €300,000    | 2.88%  | 24/5/2030     | 316,733                    | 0.01%                 |
| Grand City Properties SA <sup>^</sup>       | €200,000    | 1.50%  | Perpetual     | 99,462                     | 0.00%                 |
| Grand City Properties SA                    | €200,000    | 1.38%  | 3/8/2026      | 203,592                    | 0.00%                 |
| Grand City Properties SA                    | €300,000    | 1.50%  | 22/2/2027     | 299,251                    | 0.01%                 |
| Grand City Properties SA                    | €500,000    | 0.13%  | 11/1/2028     | 463,505                    | 0.01%                 |
| Hamburg Commercial Bank AG                  | €500,000    | 0.38%  | 9/3/2026      | 507,505                    | 0.01%                 |
| Hamburg Commercial Bank AG <sup>^</sup>     | €300,000    | 0.50%  | 22/9/2026     | 305,250                    | 0.01%                 |
| Hannover Rueck SE <sup>^</sup>              | €800,000    | 3.38%  | Perpetual     | 868,053                    | 0.02%                 |
| Hannover Rueck SE <sup>^</sup>              | €100,000    | 1.13%  | 9/10/2039     | 93,905                     | 0.00%                 |
| Hannover Rueck SE <sup>^</sup>              | €500,000    | 1.75%  | 8/10/2040     | 475,678                    | 0.01%                 |
| Hannover Rueck SE <sup>^</sup>              | €300,000    | 5.88%  | 26/8/2043     | 369,747                    | 0.01%                 |
| Heidelberg Materials AG                     | €500,000    | 1.50%  | 7/2/2025      | 541,996                    | 0.01%                 |
| Heidelberg Materials AG                     | €500,000    | 3.75%  | 31/5/2032     | 557,877                    | 0.01%                 |
| Heidelberg Materials Finance Luxembourg SA  | €600,000    | 1.63%  | 7/4/2026      | 643,891                    | 0.01%                 |
| Heidelberg Materials Finance Luxembourg SA  | €200,000    | 1.75%  | 24/4/2028     | 210,713                    | 0.01%                 |
| HOCHTIEF AG                                 | €400,000    | 0.50%  | 3/9/2027      | 401,332                    | 0.01%                 |
| HOCHTIEF AG                                 | €500,000    | 0.63%  | 26/4/2029     | 477,962                    | 0.01%                 |
| Infinion Technologies AG                    | €300,000    | 1.63%  | 24/6/2029     | 307,101                    | 0.01%                 |
| Infinion Technologies AG                    | €200,000    | 2.00%  | 24/6/2032     | 200,624                    | 0.00%                 |
| LANXESS AG                                  | €100,000    | 1.13%  | 16/5/2025     | 106,612                    | 0.00%                 |
| LANXESS AG                                  | €400,000    | 0.63%  | 1/12/2029     | 359,504                    | 0.01%                 |
| LEG Immobilien SE                           | €400,000    | 0.38%  | 17/1/2026     | 413,625                    | 0.01%                 |
| LEG Immobilien SE                           | €500,000    | 0.88%  | 28/11/2027    | 499,622                    | 0.01%                 |
| LEG Immobilien SE                           | €200,000    | 0.75%  | 30/6/2031     | 175,196                    | 0.00%                 |
| LEG Immobilien SE                           | €500,000    | 1.00%  | 19/11/2032    | 429,786                    | 0.01%                 |
| LEG Immobilien SE                           | €100,000    | 1.50%  | 17/1/2034     | 86,668                     | 0.00%                 |
| Mercedes-Benz Finance Canada, Inc.          | CAD25,000   | 1.65%  | 22/9/2025     | 18,068                     | 0.00%                 |
| Mercedes-Benz Finance Canada, Inc.          | CAD300,000  | 5.14%  | 29/6/2026     | 231,504                    | 0.01%                 |
| Mercedes-Benz Finance Canada, Inc.          | €1,000,000  | 3.00%  | 23/2/2027     | 1,105,878                  | 0.02%                 |
| Mercedes-Benz Finance North America LLC     | \$650,000   | 0.75%  | 1/3/2024      | 644,786                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC     | \$350,000   | 4.95%  | 30/3/2025     | 350,103                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC     | \$600,000   | 3.30%  | 19/5/2025     | 587,486                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC     | \$150,000   | 3.50%  | 3/8/2025      | 147,107                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC     | \$200,000   | 5.38%  | 26/11/2025    | 201,957                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC     | \$175,000   | 1.45%  | 2/3/2026      | 163,240                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC     | \$275,000   | 4.80%  | 30/3/2026     | 275,232                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC     | \$200,000   | 5.20%  | 3/8/2026      | 202,642                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC     | \$150,000   | 3.45%  | 6/1/2027      | 145,011                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC     | \$200,000   | 5.25%  | 29/11/2027    | 204,385                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC     | \$500,000   | 3.75%  | 22/2/2028     | 483,510                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC     | \$875,000   | 4.80%  | 30/3/2028     | 883,707                    | 0.02%                 |
| Mercedes-Benz Finance North America LLC     | \$150,000   | 4.30%  | 22/2/2029     | 148,147                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC     | \$1,000,000 | 2.63%  | 10/3/2030     | 891,329                    | 0.02%                 |
| Mercedes-Benz Finance North America LLC     | \$385,000   | 8.50%  | 18/1/2031     | 482,700                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Mercedes-Benz Group AG                                     | €400,000    | 1.00%  | 15/11/2027    | 413,260                    | 0.01%                 |
| Mercedes-Benz Group AG                                     | €300,000    | 0.75%  | 8/2/2030      | 290,524                    | 0.01%                 |
| Mercedes-Benz Group AG                                     | €600,000    | 2.38%  | 22/5/2030     | 639,380                    | 0.01%                 |
| Mercedes-Benz Group AG                                     | €500,000    | 0.75%  | 10/9/2030     | 479,150                    | 0.01%                 |
| Mercedes-Benz Group AG                                     | €500,000    | 1.13%  | 6/11/2031     | 483,311                    | 0.01%                 |
| Mercedes-Benz Group AG                                     | €600,000    | 0.75%  | 11/3/2033     | 546,905                    | 0.01%                 |
| Mercedes-Benz Group AG                                     | €300,000    | 1.13%  | 8/8/2034      | 274,266                    | 0.01%                 |
| Mercedes-Benz Group AG                                     | €300,000    | 2.13%  | 3/7/2037      | 299,507                    | 0.01%                 |
| Mercedes-Benz International Finance BV                     | €200,000    | 1.00%  | 11/11/2025    | 212,040                    | 0.01%                 |
| Mercedes-Benz International Finance BV                     | €564,000    | 1.38%  | 26/6/2026     | 598,459                    | 0.01%                 |
| Mercedes-Benz International Finance BV                     | €600,000    | 2.00%  | 22/8/2026     | 649,006                    | 0.01%                 |
| Mercedes-Benz International Finance BV                     | €300,000    | 0.38%  | 8/11/2026     | 309,399                    | 0.01%                 |
| Mercedes-Benz International Finance BV                     | €1,000,000  | 1.50%  | 9/2/2027      | 1,061,507                  | 0.02%                 |
| Mercedes-Benz International Finance BV                     | €1,100,000  | 0.63%  | 6/5/2027      | 1,131,286                  | 0.03%                 |
| Merck Financial Services GmbH                              | €100,000    | 0.13%  | 16/7/2025     | 105,134                    | 0.00%                 |
| Merck Financial Services GmbH                              | €400,000    | 0.50%  | 16/7/2028     | 397,308                    | 0.01%                 |
| Merck Financial Services GmbH                              | €900,000    | 0.88%  | 5/7/2031      | 856,166                    | 0.02%                 |
| Merck KGaA^  | €100,000    | 2.88%  | 25/6/2019     | 101,387                    | 0.00%                 |
| Merck KGaA^  | €200,000    | 1.63%  | 9/9/2080      | 204,972                    | 0.00%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^ | €900,000    | 1.25%  | 26/5/2041     | 824,035                    | 0.02%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^ | \$400,000   | 5.88%  | 23/5/2042     | 401,581                    | 0.01%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^ | €400,000    | 3.25%  | 26/5/2049     | 427,886                    | 0.01%                 |
| O2 Telefonica Deutschland Finanzierungs GmbH               | €100,000    | 1.75%  | 5/7/2025      | 107,443                    | 0.00%                 |
| REWE International Finance BV                              | €700,000    | 4.88%  | 13/9/2030     | 819,771                    | 0.02%                 |
| Roadster Finance DAC                                       | €100,000    | 2.38%  | 8/12/2027     | 94,992                     | 0.00%                 |
| Robert Bosch GmbH  | €1,000,000  | 3.63%  | 2/6/2027      | 1,128,165                  | 0.03%                 |
| Robert Bosch GmbH  | €200,000    | 3.63%  | 2/6/2030      | 226,725                    | 0.01%                 |
| Robert Bosch GmbH  | €500,000    | 4.00%  | 2/6/2035      | 585,272                    | 0.01%                 |
| Robert Bosch GmbH  | €500,000    | 4.38%  | 2/6/2043      | 592,641                    | 0.01%                 |
| RWE AG   | €1,240,000  | 2.50%  | 24/8/2025     | 1,350,760                  | 0.03%                 |
| RWE AG   | €500,000    | 2.13%  | 24/5/2026     | 540,049                    | 0.01%                 |
| RWE AG   | €420,000    | 0.50%  | 26/11/2028    | 413,640                    | 0.01%                 |
| RWE AG   | €310,000    | 3.63%  | 13/2/2029     | 353,403                    | 0.01%                 |
| RWE AG   | €400,000    | 2.75%  | 24/5/2030     | 427,364                    | 0.01%                 |
| RWE AG   | €617,000    | 1.00%  | 26/11/2033    | 544,372                    | 0.01%                 |
| RWE AG   | €123,000    | 4.13%  | 13/2/2035     | 141,125                    | 0.00%                 |
| Santander Consumer Bank AG                                 | €600,000    | 4.50%  | 30/6/2026     | 677,640                    | 0.02%                 |
| SAP SE   | €200,000    | 1.00%  | 13/3/2026     | 212,882                    | 0.01%                 |
| SAP SE   | €600,000    | 0.13%  | 18/5/2026     | 623,587                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | €400,000    | 1.00%  | 20/2/2025     | 488,874                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | €200,000    | 2.25%  | 10/3/2025     | 218,011                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | \$1,150,000 | 3.25%  | 27/5/2025     | 1,126,014                  | 0.03%                 |
| Siemens Financieringsmaatschappij NV                       | €200,000    | 2.75%  | 10/9/2025     | 248,824                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | €200,000    | 0.00%  | 20/2/2026     | 208,141                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | €100,000    | 0.38%  | 5/6/2026      | 104,208                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | \$1,050,000 | 6.13%  | 17/8/2026     | 1,088,620                  | 0.02%                 |
| Siemens Financieringsmaatschappij NV                       | \$600,000   | 2.35%  | 15/10/2026    | 566,099                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | €1,700,000  | 0.63%  | 25/2/2027     | 1,756,656                  | 0.04%                 |
| Siemens Financieringsmaatschappij NV                       | \$1,250,000 | 3.40%  | 16/3/2027     | 1,206,634                  | 0.03%                 |
| Siemens Financieringsmaatschappij NV                       | €400,000    | 1.00%  | 6/9/2027      | 420,589                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | €900,000    | 0.25%  | 20/2/2029     | 878,040                    | 0.02%                 |
| Siemens Financieringsmaatschappij NV                       | €200,000    | 0.13%  | 5/9/2029      | 197,061                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | €200,000    | 1.38%  | 6/9/2030      | 202,746                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | €500,000    | 2.75%  | 9/9/2030      | 549,933                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | €200,000    | 1.25%  | 28/2/2031     | 199,635                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | €600,000    | 0.50%  | 20/2/2032     | 548,842                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | €700,000    | 0.50%  | 5/9/2034      | 601,357                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | €500,000    | 1.25%  | 25/2/2035     | 460,882                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | €100,000    | 3.50%  | 24/2/2036     | 114,270                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | €500,000    | 1.75%  | 28/2/2039     | 457,822                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | \$750,000   | 2.88%  | 11/3/2041     | 585,506                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | £200,000    | 3.75%  | 10/9/2042     | 233,085                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | \$550,000   | 4.40%  | 27/5/2045     | 517,499                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | \$750,000   | 4.20%  | 16/3/2047     | 682,372                    | 0.02%                 |
| Sirius Real Estate Ltd.                                    | €100,000    | 1.75%  | 24/11/2028    | 91,307                     | 0.00%                 |
| Talanx AG  | €500,000    | 4.00%  | 25/10/2029    | 575,262                    | 0.01%                 |
| Talanx AG^   | €500,000    | 2.25%  | 5/12/2047     | 515,096                    | 0.01%                 |
| Traton Finance Luxembourg SA                               | €700,000    | 0.13%  | 24/3/2025     | 739,334                    | 0.02%                 |
| Traton Finance Luxembourg SA                               | €500,000    | 4.13%  | 22/11/2025    | 556,532                    | 0.01%                 |
| Traton Finance Luxembourg SA                               | €2,900,000  | 4.50%  | 23/11/2026    | 3,272,632                  | 0.07%                 |
| Traton Finance Luxembourg SA                               | €400,000    | 0.75%  | 24/3/2029     | 384,183                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Traton Finance Luxembourg SA            | €200,000    | 1.25%  | 24/3/2033     | 177,171                    | 0.00%                 |
| Vier Gas Transport GmbH                 | €700,000    | 4.00%  | 26/9/2027     | 794,888                    | 0.02%                 |
| Vier Gas Transport GmbH                 | €200,000    | 1.50%  | 25/9/2028     | 206,118                    | 0.00%                 |
| Vier Gas Transport GmbH                 | €400,000    | 0.13%  | 10/9/2029     | 377,751                    | 0.01%                 |
| Volkswagen Bank GmbH                    | €200,000    | 4.25%  | 7/1/2026      | 223,557                    | 0.01%                 |
| Volkswagen Bank GmbH                    | €1,400,000  | 2.50%  | 31/7/2026     | 1,506,746                  | 0.03%                 |
| Volkswagen Bank GmbH                    | €300,000    | 4.38%  | 3/5/2028      | 341,698                    | 0.01%                 |
| Volkswagen Bank GmbH                    | €200,000    | 4.63%  | 3/5/2031      | 231,671                    | 0.01%                 |
| Volkswagen Financial Services AG        | €415,000    | 0.25%  | 31/1/2025     | 442,069                    | 0.01%                 |
| Volkswagen Financial Services AG        | €400,000    | 0.00%  | 12/2/2025     | 424,332                    | 0.01%                 |
| Volkswagen Financial Services AG        | €300,000    | 3.00%  | 6/4/2025      | 329,367                    | 0.01%                 |
| Volkswagen Financial Services AG        | €400,000    | 2.25%  | 1/10/2027     | 430,236                    | 0.01%                 |
| Volkswagen Financial Services AG        | €300,000    | 0.88%  | 31/1/2028     | 299,855                    | 0.01%                 |
| Volkswagen Financial Services AG        | €500,000    | 3.38%  | 6/4/2028      | 556,633                    | 0.01%                 |
| Volkswagen Financial Services AG        | €300,000    | 0.38%  | 12/2/2030     | 273,790                    | 0.01%                 |
| Volkswagen Financial Services NV        | £300,000    | 4.25%  | 9/10/2025     | 376,613                    | 0.01%                 |
| Volkswagen Financial Services NV        | £500,000    | 2.13%  | 18/1/2028     | 568,435                    | 0.01%                 |
| Volkswagen Financial Services NV        | £700,000    | 1.38%  | 14/9/2028     | 758,810                    | 0.02%                 |
| Volkswagen Financial Services NV        | £200,000    | 5.88%  | 23/5/2029     | 263,734                    | 0.01%                 |
| Volkswagen Group of America Finance LLC | \$1,200,000 | 3.35%  | 13/5/2025     | 1,168,433                  | 0.03%                 |
| Volkswagen Group of America Finance LLC | \$1,800,000 | 1.25%  | 24/11/2025    | 1,671,814                  | 0.04%                 |
| Volkswagen Group of America Finance LLC | \$1,325,000 | 1.63%  | 24/11/2027    | 1,167,810                  | 0.03%                 |
| Volkswagen Group of America Finance LLC | \$1,200,000 | 4.75%  | 13/11/2028    | 1,188,301                  | 0.03%                 |
| Volkswagen Group of America Finance LLC | \$200,000   | 4.60%  | 8/6/2029      | 195,695                    | 0.00%                 |
| Volkswagen Group of America Finance LLC | \$200,000   | 5.90%  | 12/9/2033     | 207,474                    | 0.00%                 |
| Volkswagen International Finance NV^    | €1,100,000  | 3.88%  | Perpetual     | 1,113,294                  | 0.02%                 |
| Volkswagen International Finance NV^    | €800,000    | 3.50%  | Perpetual     | 859,491                    | 0.02%                 |
| Volkswagen International Finance NV^    | €400,000    | 3.75%  | Perpetual     | 413,873                    | 0.01%                 |
| Volkswagen International Finance NV^    | €400,000    | 4.38%  | Perpetual     | 400,399                    | 0.01%                 |
| Volkswagen International Finance NV     | €1,100,000  | 4.13%  | 15/11/2025    | 1,230,235                  | 0.03%                 |
| Volkswagen International Finance NV^    | €200,000    | 4.63%  | Perpetual     | 219,059                    | 0.01%                 |
| Volkswagen International Finance NV     | €200,000    | 3.88%  | 29/3/2026     | 222,565                    | 0.01%                 |
| Volkswagen International Finance NV     | €300,000    | 1.88%  | 30/3/2027     | 316,753                    | 0.01%                 |
| Volkswagen International Finance NV^    | €500,000    | 3.88%  | Perpetual     | 526,211                    | 0.01%                 |
| Volkswagen International Finance NV     | €100,000    | 3.75%  | 28/9/2027     | 112,053                    | 0.00%                 |
| Volkswagen International Finance NV     | €900,000    | 4.25%  | 15/2/2028     | 1,026,235                  | 0.02%                 |
| Volkswagen International Finance NV^    | €500,000    | 4.63%  | Perpetual     | 535,102                    | 0.01%                 |
| Volkswagen International Finance NV     | €200,000    | 4.25%  | 29/3/2029     | 229,668                    | 0.01%                 |
| Volkswagen International Finance NV^    | €600,000    | 3.50%  | Perpetual     | 592,919                    | 0.01%                 |
| Volkswagen International Finance NV     | €700,000    | 4.38%  | 15/5/2030     | 812,226                    | 0.02%                 |
| Volkswagen International Finance NV     | €100,000    | 3.25%  | 18/11/2030    | 109,279                    | 0.00%                 |
| Volkswagen International Finance NV     | €300,000    | 3.30%  | 22/3/2033     | 326,852                    | 0.01%                 |
| Volkswagen International Finance NV     | €400,000    | 4.13%  | 16/11/2038    | 457,460                    | 0.01%                 |
| Volkswagen International Finance NV     | €500,000    | 1.50%  | 21/1/2041     | 393,049                    | 0.01%                 |
| Volkswagen Leasing GmbH                 | €500,000    | 1.38%  | 20/1/2025     | 538,873                    | 0.01%                 |
| Volkswagen Leasing GmbH                 | €280,000    | 1.63%  | 15/8/2025     | 300,390                    | 0.01%                 |
| Volkswagen Leasing GmbH                 | €900,000    | 0.25%  | 12/1/2026     | 932,184                    | 0.02%                 |
| Volkswagen Leasing GmbH                 | €1,260,000  | 4.50%  | 25/3/2026     | 1,422,318                  | 0.03%                 |
| Volkswagen Leasing GmbH                 | €900,000    | 0.38%  | 20/7/2026     | 921,839                    | 0.02%                 |
| Volkswagen Leasing GmbH                 | €500,000    | 0.63%  | 19/7/2029     | 474,517                    | 0.01%                 |
| Volkswagen Leasing GmbH                 | €250,000    | 4.75%  | 25/9/2031     | 294,566                    | 0.01%                 |
| Vonovia Finance BV                      | €500,000    | 1.80%  | 29/6/2025     | 534,300                    | 0.01%                 |
| Vonovia Finance BV                      | €100,000    | 1.13%  | 8/9/2025      | 105,743                    | 0.00%                 |
| Vonovia Finance BV                      | €100,000    | 1.50%  | 22/3/2026     | 105,646                    | 0.00%                 |
| Vonovia Finance BV                      | €400,000    | 1.50%  | 14/1/2028     | 404,688                    | 0.01%                 |
| Vonovia Finance BV                      | €300,000    | 0.50%  | 14/9/2029     | 272,974                    | 0.01%                 |
| Vonovia Finance BV                      | €500,000    | 2.13%  | 22/3/2030     | 494,354                    | 0.01%                 |
| Vonovia Finance BV                      | €400,000    | 2.25%  | 7/4/2030      | 397,318                    | 0.01%                 |
| Vonovia Finance BV                      | €200,000    | 1.13%  | 14/9/2034     | 164,753                    | 0.00%                 |
| Vonovia Finance BV                      | €600,000    | 1.63%  | 7/10/2039     | 456,705                    | 0.01%                 |
| Vonovia Finance BV                      | €200,000    | 1.00%  | 28/1/2041     | 131,753                    | 0.00%                 |
| Vonovia SE                              | €100,000    | 0.00%  | 16/9/2024     | 107,227                    | 0.00%                 |
| Vonovia SE                              | €1,400,000  | 0.00%  | 1/12/2025     | 1,441,957                  | 0.03%                 |
| Vonovia SE                              | €300,000    | 4.75%  | 23/5/2027     | 343,655                    | 0.01%                 |
| Vonovia SE                              | €600,000    | 0.38%  | 16/6/2027     | 592,535                    | 0.01%                 |
| Vonovia SE                              | €800,000    | 0.25%  | 1/9/2028      | 750,352                    | 0.02%                 |
| Vonovia SE                              | €500,000    | 0.63%  | 14/12/2029    | 455,575                    | 0.01%                 |
| Vonovia SE                              | €300,000    | 5.00%  | 23/11/2030    | 350,301                    | 0.01%                 |
| Vonovia SE                              | €400,000    | 2.38%  | 25/3/2032     | 387,415                    | 0.01%                 |
| Vonovia SE                              | €400,000    | 0.75%  | 1/9/2032      | 335,747                    | 0.01%                 |
| Vonovia SE                              | €100,000    | 1.00%  | 16/6/2033     | 83,886                     | 0.00%                 |



|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Vonovia SE                                       | €200,000   | 1.50%  | 14/6/2041     | 143,671                    | 0.00%                 |
| Vonovia SE                                       | €100,000   | 1.63%  | 1/9/2051      | 63,927                     | 0.00%                 |
| VW Credit Canada, Inc.                           | CAD300,000 | 1.50%  | 23/9/2025     | 215,157                    | 0.01%                 |
| VW Credit Canada, Inc.                           | CAD265,000 | 2.45%  | 10/12/2026    | 188,975                    | 0.00%                 |
| Wintershall Dea Finance BV                       | €200,000   | 1.33%  | 25/9/2028     | 197,587                    | 0.00%                 |
| Wintershall Dea Finance BV                       | €1,000,000 | 1.82%  | 25/9/2031     | 951,256                    | 0.02%                 |
| Wuestenrot & Wuerttembergische AG^               | €100,000   | 2.13%  | 10/9/2041     | 82,565                     | 0.00%                 |
| Wurth Finance International BV                   | €500,000   | 1.00%  | 26/5/2025     | 535,262                    | 0.01%                 |
| Wurth Finance International BV                   | €300,000   | 2.13%  | 23/8/2030     | 312,016                    | 0.01%                 |
|  |            |        |               | <b>197,382,036</b>         | <b>4.32%</b>          |
| <b>Hong Kong 0.30% (31 December 2022: 0.32%)</b> |            |        |               |                            |                       |
| AIA Group Ltd.^                                  | \$625,000  | 2.70%  | Perpetual     | 569,342                    | 0.01%                 |
| AIA Group Ltd.                                   | \$200,000  | 3.20%  | 11/3/2025     | 195,974                    | 0.01%                 |
| AIA Group Ltd.                                   | \$400,000  | 5.63%  | 25/10/2027    | 412,821                    | 0.01%                 |
| AIA Group Ltd.                                   | \$325,000  | 3.60%  | 9/4/2029      | 307,590                    | 0.01%                 |
| AIA Group Ltd.                                   | \$450,000  | 3.38%  | 7/4/2030      | 414,287                    | 0.01%                 |
| AIA Group Ltd.                                   | \$200,000  | 4.95%  | 4/4/2033      | 201,160                    | 0.01%                 |
| AIA Group Ltd.^                                  | €100,000   | 0.88%  | 9/9/2033      | 94,221                     | 0.00%                 |
| AIA Group Ltd.                                   | \$700,000  | 3.20%  | 16/9/2040     | 529,835                    | 0.01%                 |
| AIA Group Ltd.                                   | \$450,000  | 4.88%  | 11/3/2044     | 435,819                    | 0.01%                 |
| Bank of Communications Hong Kong Ltd.^           | \$250,000  | 2.30%  | 8/7/2031      | 231,650                    | 0.01%                 |
| Bank of East Asia Ltd.^                          | \$250,000  | 6.75%  | 15/3/2027     | 251,031                    | 0.01%                 |
| Bank of East Asia Ltd.^                          | \$250,000  | 4.00%  | 29/5/2030     | 235,298                    | 0.01%                 |
| Bank of East Asia Ltd.^                          | \$250,000  | 4.88%  | 22/4/2032     | 225,947                    | 0.01%                 |
| Castle Peak Power Finance Co., Ltd.              | \$200,000  | 2.20%  | 22/6/2030     | 169,971                    | 0.00%                 |
| Champion MTN Ltd.                                | \$200,000  | 2.95%  | 15/6/2030     | 166,571                    | 0.00%                 |
| Cheung Kong Infrastructure Finance BVI Ltd.      | €100,000   | 1.00%  | 12/12/2024    | 106,418                    | 0.00%                 |
| China Ping An Insurance Overseas Holdings Ltd.   | \$200,000  | 2.85%  | 12/8/2031     | 161,364                    | 0.00%                 |
| CK Hutchison Group Telecom Finance SA            | €500,000   | 1.13%  | 17/10/2028    | 498,041                    | 0.01%                 |
| CK Hutchison Group Telecom Finance SA            | €200,000   | 1.50%  | 17/10/2031    | 185,872                    | 0.00%                 |
| CK Hutchison Group Telecom Finance SA            | €200,000   | 2.63%  | 17/10/2034    | 187,218                    | 0.00%                 |
| CK Property Finance MTN Ltd.                     | \$200,000  | 1.38%  | 30/6/2026     | 182,579                    | 0.00%                 |
| CLP Power HK Finance Ltd.^                       | \$200,000  | 3.55%  | Perpetual     | 194,050                    | 0.00%                 |
| CLP Power Hong Kong Financing Ltd.               | \$200,000  | 3.13%  | 6/5/2025      | 195,108                    | 0.01%                 |
| CLP Power Hong Kong Financing Ltd.               | \$400,000  | 2.13%  | 30/6/2030     | 339,624                    | 0.01%                 |
| Guotai Junan International Holdings Ltd.         | \$200,000  | 2.00%  | 3/3/2026      | 187,307                    | 0.00%                 |
| HKT Capital No 2 Ltd.                            | \$200,000  | 3.63%  | 2/4/2025      | 196,272                    | 0.01%                 |
| HKT Capital No 4 Ltd.                            | \$550,000  | 3.00%  | 14/7/2026     | 523,527                    | 0.01%                 |
| HKT Capital No 5 Ltd.                            | \$350,000  | 3.25%  | 30/9/2029     | 318,235                    | 0.01%                 |
| HKT Capital No 6 Ltd.                            | \$200,000  | 3.00%  | 18/1/2032     | 171,753                    | 0.00%                 |
| Hongkong Electric Finance Ltd.                   | \$600,000  | 2.25%  | 9/6/2030      | 512,407                    | 0.01%                 |
| Hongkong Land Finance Cayman Islands Co., Ltd.   | \$200,000  | 4.50%  | 7/10/2025     | 197,806                    | 0.01%                 |
| Hongkong Land Finance Cayman Islands Co., Ltd.   | \$200,000  | 2.88%  | 27/5/2030     | 175,056                    | 0.00%                 |
| Hongkong Land Finance Cayman Islands Co., Ltd.   | \$200,000  | 2.25%  | 15/7/2031     | 163,353                    | 0.00%                 |
| Hongkong Land Finance Cayman Islands Co., Ltd.   | \$200,000  | 5.25%  | 14/7/2033     | 199,459                    | 0.01%                 |
| HPHT Finance 21 Ltd.                             | \$450,000  | 2.00%  | 19/3/2026     | 421,501                    | 0.01%                 |
| Hutchison Whampoa Finance UK plc                 | €100,000   | 5.63%  | 24/11/2026    | 131,480                    | 0.00%                 |
| Hysan MTN Ltd.                                   | \$200,000  | 2.88%  | 2/6/2027      | 184,219                    | 0.00%                 |
| Hysan MTN Ltd.                                   | \$200,000  | 2.82%  | 4/9/2029      | 173,809                    | 0.00%                 |
| IFC Development Corporate Treasury Ltd.          | \$200,000  | 3.63%  | 17/4/2029     | 187,411                    | 0.00%                 |
| JMH Co., Ltd.                                    | \$325,000  | 2.50%  | 9/4/2031      | 275,586                    | 0.01%                 |
| Nan Fung Treasury Ltd.                           | \$450,000  | 5.00%  | 5/9/2028      | 422,456                    | 0.01%                 |
| Nan Fung Treasury Ltd.                           | \$200,000  | 3.63%  | 27/8/2030     | 167,823                    | 0.00%                 |
| Shanghai Commercial Bank Ltd.^                   | \$250,000  | 6.38%  | 28/2/2033     | 253,269                    | 0.01%                 |
| Sun Hung Kai Properties Capital Market Ltd.      | \$200,000  | 3.75%  | 25/2/2029     | 188,762                    | 0.00%                 |
| Sun Hung Kai Properties Capital Market Ltd.      | \$225,000  | 2.88%  | 21/1/2030     | 199,109                    | 0.01%                 |
| Sun Hung Kai Properties Capital Market Ltd.      | \$325,000  | 2.75%  | 13/5/2030     | 282,706                    | 0.01%                 |
| Swire Pacific Mtn Financing HK Ltd.              | \$200,000  | 2.88%  | 30/1/2030     | 176,671                    | 0.00%                 |
| Swire Pacific MTN Financing Ltd.                 | \$400,000  | 3.88%  | 21/9/2025     | 391,883                    | 0.01%                 |
| Swire Properties MTN Financing Ltd.              | \$200,000  | 3.63%  | 13/1/2026     | 194,612                    | 0.01%                 |
| Swire Properties MTN Financing Ltd.              | \$200,000  | 3.50%  | 10/1/2028     | 189,894                    | 0.00%                 |
| Wharf REIC Finance BVI Ltd.                      | \$600,000  | 2.38%  | 7/5/2025      | 576,529                    | 0.01%                 |
|  |            |        |               | <b>13,554,686</b>          | <b>0.30%</b>          |
| <b>Hungary 0.02% (31 December 2022: 0.01%)</b>   |            |        |               |                            |                       |
| MOL Hungarian Oil & Gas plc                      | €200,000   | 1.50%  | 8/10/2027     | 199,899                    | 0.00%                 |
| OTP Bank Nyrt^                                   | \$200,000  | 7.50%  | 25/5/2027     | 206,764                    | 0.01%                 |
| OTP Bank Nyrt^                                   | €400,000   | 6.13%  | 5/10/2027     | 456,913                    | 0.01%                 |
|  |            |        |               | <b>863,576</b>             | <b>0.02%</b>          |
| <b>Iceland 0.00% (31 December 2022: 0.00%)</b>   |            |        |               |                            |                       |
| Arion Banki HF                                   | €100,000   | 7.25%  | 25/5/2026     | 116,329                    | 0.00%                 |
|  |            |        |               | <b>116,329</b>             | <b>0.00%</b>          |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| <b>India 0.14% (31 December 2022: 0.15%)</b>                   |             |        |               |                            |                       |
| ABJA Investment Co. Pte Ltd.                                   | \$250,000   | 5.45%  | 24/1/2028     | 250,133                    | 0.01%                 |
| Adani Electricity Mumbai Ltd.                                  | \$200,000   | 3.95%  | 12/2/2030     | 163,582                    | 0.00%                 |
| Adani Electricity Mumbai Ltd.                                  | \$200,000   | 3.87%  | 22/7/2031     | 155,238                    | 0.00%                 |
| Adani Ports & Special Economic Zone Ltd.                       | \$200,000   | 4.00%  | 30/7/2027     | 178,424                    | 0.00%                 |
| Adani Ports & Special Economic Zone Ltd.                       | \$200,000   | 4.20%  | 4/8/2027      | 179,592                    | 0.01%                 |
| Adani Ports & Special Economic Zone Ltd.                       | \$200,000   | 4.38%  | 3/7/2029      | 172,368                    | 0.00%                 |
| Adani Ports & Special Economic Zone Ltd.                       | \$200,000   | 3.10%  | 2/2/2031      | 153,066                    | 0.00%                 |
| Adani Ports & Special Economic Zone Ltd.                       | \$200,000   | 3.83%  | 2/2/2032      | 155,084                    | 0.00%                 |
| Adani Ports & Special Economic Zone Ltd.                       | \$200,000   | 5.00%  | 2/8/2041      | 147,018                    | 0.00%                 |
| Adani Transmission Step-One Ltd.                               | \$325,000   | 4.00%  | 3/8/2026      | 298,161                    | 0.01%                 |
| Adani Transmission Step-One Ltd.                               | \$157,000   | 4.25%  | 21/5/2036     | 123,602                    | 0.00%                 |
| Bharti Airtel Ltd.   | \$700,000   | 4.38%  | 10/6/2025     | 690,836                    | 0.02%                 |
| Bharti Airtel Ltd.   | \$200,000   | 3.25%  | 3/6/2031      | 176,019                    | 0.00%                 |
| HDFC Bank Ltd.   | \$250,000   | 5.69%  | 2/3/2026      | 253,138                    | 0.01%                 |
| ICICI Bank Ltd.  | \$200,000   | 4.00%  | 18/3/2026     | 195,599                    | 0.01%                 |
| ICICI Bank Ltd.  | \$200,000   | 3.80%  | 14/12/2027    | 191,716                    | 0.01%                 |
| Reliance Industries Ltd.                                       | \$300,000   | 4.13%  | 28/1/2025     | 296,413                    | 0.01%                 |
| Reliance Industries Ltd.                                       | \$500,000   | 3.67%  | 30/11/2027    | 477,907                    | 0.01%                 |
| Reliance Industries Ltd.                                       | \$500,000   | 2.88%  | 12/1/2032     | 427,814                    | 0.01%                 |
| Reliance Industries Ltd.                                       | \$250,000   | 6.25%  | 19/10/2040    | 269,767                    | 0.01%                 |
| Reliance Industries Ltd.                                       | \$250,000   | 4.88%  | 10/2/2045     | 229,730                    | 0.01%                 |
| Reliance Industries Ltd.                                       | \$500,000   | 3.63%  | 12/1/2052     | 364,520                    | 0.01%                 |
| Reliance Industries Ltd.                                       | \$250,000   | 3.75%  | 12/1/2062     | 179,008                    | 0.00%                 |
| Summit Digital Infrastructure Ltd.                             | \$200,000   | 2.88%  | 12/8/2031     | 164,286                    | 0.00%                 |
| UltraTech Cement Ltd.  | \$200,000   | 2.80%  | 16/2/2031     | 169,234                    | 0.00%                 |
| UPL Corp., Ltd.  | \$200,000   | 4.50%  | 8/3/2028      | 177,827                    | 0.00%                 |
| UPL Corp., Ltd.  | \$200,000   | 4.63%  | 16/6/2030     | 167,615                    | 0.00%                 |
|  |             |        |               | <b>6,407,697</b>           | <b>0.14%</b>          |
| <b>Indonesia 0.05% (31 December 2022: 0.06%)</b>               |             |        |               |                            |                       |
| Indofood CBP Sukses Makmur Tbk PT                              | \$450,000   | 3.40%  | 9/6/2031      | 389,141                    | 0.01%                 |
| Indofood CBP Sukses Makmur Tbk PT                              | \$200,000   | 3.54%  | 27/4/2032     | 172,654                    | 0.00%                 |
| Indofood CBP Sukses Makmur Tbk PT                              | \$200,000   | 4.75%  | 9/6/2051      | 162,060                    | 0.00%                 |
| Indofood CBP Sukses Makmur Tbk PT                              | \$200,000   | 4.81%  | 27/4/2052     | 163,652                    | 0.00%                 |
| LLPL Capital Pte Ltd.  | \$160,920   | 6.88%  | 4/2/2039      | 155,146                    | 0.00%                 |
| Minejesa Capital BV  | \$600,000   | 4.63%  | 10/8/2030     | 570,088                    | 0.01%                 |
| Minejesa Capital BV  | \$300,000   | 5.63%  | 10/8/2037     | 260,550                    | 0.01%                 |
| PT Tower Bersama Infrastructure Tbk                            | \$400,000   | 4.25%  | 21/1/2025     | 392,573                    | 0.01%                 |
| Star Energy Geothermal Darajat II/Star Energy Geothermal Salak | \$200,000   | 4.85%  | 14/10/2038    | 184,298                    | 0.01%                 |
|  |             |        |               | <b>2,450,162</b>           | <b>0.05%</b>          |
| <b>Ireland 0.79% (31 December 2022: 0.62%)</b>                 |             |        |               |                            |                       |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$1,095,000 | 3.50%  | 15/1/2025     | 1,071,088                  | 0.02%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$450,000   | 6.50%  | 15/7/2025     | 456,696                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$225,000   | 4.45%  | 1/10/2025     | 220,910                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$800,000   | 2.45%  | 29/10/2026    | 741,051                    | 0.02%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$250,000   | 6.10%  | 15/1/2027     | 255,371                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$200,000   | 6.45%  | 15/4/2027     | 207,110                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$247,000   | 3.65%  | 21/7/2027     | 234,823                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$773,000   | 4.63%  | 15/10/2027    | 759,449                    | 0.02%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$200,000   | 3.88%  | 23/1/2028     | 190,664                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$975,000   | 5.75%  | 6/6/2028      | 998,422                    | 0.02%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$1,250,000 | 3.00%  | 29/10/2028    | 1,141,120                  | 0.03%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$525,000   | 6.15%  | 30/9/2030     | 553,895                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$1,605,000 | 3.30%  | 30/1/2032     | 1,397,708                  | 0.03%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$675,000   | 3.40%  | 29/10/2033    | 579,936                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$470,000   | 3.85%  | 29/10/2041    | 380,102                    | 0.01%                 |
| AIB Group plc^   | €300,000    | 3.63%  | 4/7/2026      | 331,408                    | 0.01%                 |
| AIB Group plc^   | \$500,000   | 7.58%  | 14/10/2026    | 516,252                    | 0.01%                 |
| AIB Group plc^   | €800,000    | 2.25%  | 4/4/2028      | 847,479                    | 0.02%                 |
| AIB Group plc^   | €350,000    | 4.63%  | 23/7/2029     | 398,950                    | 0.01%                 |
| AIB Group plc^   | \$200,000   | 6.61%  | 13/9/2029     | 210,649                    | 0.00%                 |
| AIB Group plc^   | €1,000,000  | 5.25%  | 23/10/2031    | 1,193,245                  | 0.03%                 |
| Avolon Holdings Funding Ltd.                                   | \$1,210,000 | 2.88%  | 15/2/2025     | 1,168,470                  | 0.03%                 |
| Avolon Holdings Funding Ltd.                                   | \$400,000   | 4.25%  | 15/4/2026     | 386,870                    | 0.01%                 |
| Avolon Holdings Funding Ltd.                                   | \$515,000   | 4.38%  | 1/5/2026      | 499,179                    | 0.01%                 |
| Avolon Holdings Funding Ltd.                                   | \$200,000   | 3.25%  | 15/2/2027     | 185,229                    | 0.00%                 |
| Avolon Holdings Funding Ltd.                                   | \$622,000   | 2.53%  | 18/11/2027    | 551,707                    | 0.01%                 |
| Avolon Holdings Funding Ltd.                                   | \$1,075,000 | 2.75%  | 21/2/2028     | 954,948                    | 0.02%                 |
| Avolon Holdings Funding Ltd.                                   | \$800,000   | 6.38%  | 4/5/2028      | 816,214                    | 0.02%                 |
| Bank of Ireland Group plc^                                     | €160,000    | 1.88%  | 5/6/2026      | 171,892                    | 0.00%                 |
| Bank of Ireland Group plc^                                     | \$650,000   | 6.25%  | 16/9/2026     | 657,203                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Bank of Ireland Group plc^                    | \$300,000   | 2.03%  | 30/9/2027     | 274,059                    | 0.01%                 |
| Bank of Ireland Group plc^                    | €800,000    | 4.88%  | 16/7/2028     | 923,934                    | 0.02%                 |
| Bank of Ireland Group plc^                    | €600,000    | 5.00%  | 4/7/2031      | 707,122                    | 0.02%                 |
| Bank of Ireland Group plc^                    | £200,000    | 7.59%  | 6/12/2032     | 266,003                    | 0.01%                 |
| Bank of Ireland Group plc^                    | €300,000    | 6.75%  | 1/3/2033      | 358,098                    | 0.01%                 |
| CRH America Finance, Inc.                     | \$1,100,000 | 3.40%  | 9/5/2027      | 1,049,973                  | 0.02%                 |
| CRH America Finance, Inc.                     | \$350,000   | 3.95%  | 4/4/2028      | 338,305                    | 0.01%                 |
| CRH America Finance, Inc.                     | \$50,000    | 4.40%  | 9/5/2047      | 44,875                     | 0.00%                 |
| CRH America Finance, Inc.                     | \$325,000   | 4.50%  | 4/4/2048      | 302,673                    | 0.01%                 |
| CRH Finance DAC                               | €100,000    | 1.38%  | 18/10/2028    | 102,176                    | 0.00%                 |
| CRH Funding BV                                | €200,000    | 1.63%  | 5/5/2030      | 201,283                    | 0.00%                 |
| CRH SMW Finance DAC                           | €1,900,000  | 1.25%  | 5/11/2026     | 1,999,770                  | 0.04%                 |
| CRH SMW Finance DAC                           | €500,000    | 4.00%  | 11/7/2031     | 573,623                    | 0.01%                 |
| Dali Capital plc                              | £100,000    | 4.80%  | 21/12/2037    | 122,812                    | 0.00%                 |
| Dell Bank International DAC                   | €1,000,000  | 0.50%  | 27/10/2026    | 1,021,936                  | 0.02%                 |
| Dell Bank International DAC                   | €1,250,000  | 4.50%  | 18/10/2027    | 1,438,457                  | 0.03%                 |
| DXC Capital Funding DAC                       | €500,000    | 0.45%  | 15/9/2027     | 490,286                    | 0.01%                 |
| DXC Capital Funding DAC                       | €500,000    | 0.95%  | 15/9/2031     | 442,214                    | 0.01%                 |
| Experian Europe DAC                           | €500,000    | 1.56%  | 16/5/2031     | 497,275                    | 0.01%                 |
| Freshwater Finance plc                        | £100,000    | 5.18%  | 20/4/2035     | 125,376                    | 0.00%                 |
| Freshwater Finance plc                        | £200,000    | 4.61%  | 17/10/2036    | 224,441                    | 0.01%                 |
| Grenke Finance plc                            | €300,000    | 7.88%  | 6/4/2027      | 357,533                    | 0.01%                 |
| Kerry Group Financial Services Unltd Co.      | €348,000    | 0.88%  | 1/12/2031     | 325,915                    | 0.01%                 |
| Linde plc                                     | €400,000    | 0.00%  | 30/9/2026     | 407,991                    | 0.01%                 |
| Linde plc                                     | €600,000    | 3.63%  | 12/6/2034     | 693,919                    | 0.02%                 |
| Linde plc                                     | €200,000    | 1.63%  | 31/3/2035     | 189,682                    | 0.00%                 |
| Ryanair DAC                                   | €1,100,000  | 2.88%  | 15/9/2025     | 1,203,367                  | 0.03%                 |
| Ryanair DAC                                   | €589,000    | 0.88%  | 25/5/2026     | 614,230                    | 0.01%                 |
| SMBC Aviation Capital Finance DAC             | \$250,000   | 1.90%  | 15/10/2026    | 227,919                    | 0.01%                 |
| SMBC Aviation Capital Finance DAC             | \$200,000   | 5.45%  | 3/5/2028      | 201,100                    | 0.00%                 |
| SMBC Aviation Capital Finance DAC             | \$200,000   | 2.30%  | 15/6/2028     | 176,037                    | 0.00%                 |
| SMBC Aviation Capital Finance DAC             | \$200,000   | 5.70%  | 25/7/2033     | 201,971                    | 0.00%                 |
| Smurfit Kappa Acquisitions ULC                | €700,000    | 2.88%  | 15/1/2026     | 761,801                    | 0.02%                 |
| Smurfit Kappa Treasury ULC                    | €600,000    | 1.50%  | 15/9/2027     | 622,356                    | 0.01%                 |
| Smurfit Kappa Treasury ULC                    | €400,000    | 1.00%  | 22/9/2033     | 352,776                    | 0.01%                 |
| Vodafone International Financing DAC          | €163,000    | 4.00%  | 10/2/2043     | 182,406                    | 0.00%                 |
|   |             |        |               | <b>36,101,734</b>          | <b>0.79%</b>          |
| <b>Israel 0.01% (31 December 2022: 0.01%)</b> |             |        |               |                            |                       |
| Bank Leumi Le-Israel BM                       | \$200,000   | 5.13%  | 27/7/2027     | 196,816                    | 0.00%                 |
| ICL Group Ltd.                                | \$200,000   | 6.38%  | 31/5/2038     | 190,355                    | 0.00%                 |
| Israel Discount Bank Ltd.                     | \$250,000   | 5.38%  | 26/1/2028     | 243,305                    | 0.01%                 |
|   |             |        |               | <b>630,476</b>             | <b>0.01%</b>          |
| <b>Italy 1.36% (31 December 2022: 1.21%)</b>  |             |        |               |                            |                       |
| 2i Rete Gas SpA                               | €500,000    | 1.75%  | 28/8/2026     | 530,631                    | 0.01%                 |
| 2i Rete Gas SpA                               | €200,000    | 1.61%  | 31/10/2027    | 207,647                    | 0.00%                 |
| 2i Rete Gas SpA                               | €115,000    | 0.58%  | 29/1/2031     | 103,830                    | 0.00%                 |
| Aeroporti di Roma SpA                         | €800,000    | 1.63%  | 2/2/2029      | 811,010                    | 0.02%                 |
| Assicurazioni Generali SpA^                   | £200,000    | 6.27%  | Perpetual     | 254,164                    | 0.01%                 |
| Assicurazioni Generali SpA^                   | €100,000    | 4.60%  | Perpetual     | 109,954                    | 0.00%                 |
| Assicurazioni Generali SpA                    | €100,000    | 2.12%  | 1/10/2030     | 97,316                     | 0.00%                 |
| Assicurazioni Generali SpA                    | €560,000    | 2.43%  | 14/7/2031     | 540,222                    | 0.01%                 |
| Assicurazioni Generali SpA                    | €400,000    | 5.80%  | 6/7/2032      | 476,574                    | 0.01%                 |
| Assicurazioni Generali SpA                    | €200,000    | 5.40%  | 20/4/2033     | 234,482                    | 0.01%                 |
| Assicurazioni Generali SpA^                   | €300,000    | 5.50%  | 27/10/2047    | 344,294                    | 0.01%                 |
| ASTM SpA                                      | €193,000    | 1.00%  | 25/11/2026    | 198,732                    | 0.00%                 |
| ASTM SpA                                      | €100,000    | 1.63%  | 8/2/2028      | 103,610                    | 0.00%                 |
| ASTM SpA                                      | €400,000    | 1.50%  | 25/1/2030     | 384,185                    | 0.01%                 |
| ASTM SpA                                      | €313,000    | 2.38%  | 25/11/2033    | 290,101                    | 0.01%                 |
| Autostrade per l'Italia SpA                   | €800,000    | 4.38%  | 16/9/2025     | 893,637                    | 0.02%                 |
| Autostrade per l'Italia SpA                   | €400,000    | 1.75%  | 26/6/2026     | 420,864                    | 0.01%                 |
| Autostrade per l'Italia SpA                   | €196,000    | 1.75%  | 1/2/2027      | 204,959                    | 0.00%                 |
| Autostrade per l'Italia SpA                   | €1,100,000  | 2.00%  | 4/12/2028     | 1,116,314                  | 0.02%                 |
| Autostrade per l'Italia SpA                   | €200,000    | 1.88%  | 26/9/2029     | 196,461                    | 0.00%                 |
| Autostrade per l'Italia SpA                   | €600,000    | 2.00%  | 15/1/2030     | 587,188                    | 0.01%                 |
| Autostrade per l'Italia SpA                   | €200,000    | 2.25%  | 25/1/2032     | 189,717                    | 0.00%                 |
| Autostrade per l'Italia SpA                   | €100,000    | 5.13%  | 14/6/2033     | 115,520                    | 0.00%                 |
| Banco BPM SpA                                 | €809,000    | 4.63%  | 29/11/2027    | 921,207                    | 0.02%                 |
| Covivio SA                                    | €100,000    | 2.38%  | 20/2/2028     | 105,707                    | 0.00%                 |
| Enel Finance America LLC                      | \$235,000   | 2.88%  | 12/7/2041     | 159,472                    | 0.00%                 |
| Enel Finance International NV                 | \$240,000   | 4.25%  | 15/6/2025     | 236,391                    | 0.01%                 |
| Enel Finance International NV                 | €900,000    | 1.50%  | 21/7/2025     | 965,751                    | 0.02%                 |

|                               | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------|------------|--------|---------------|----------------------------|-----------------------|
| Enel Finance International NV | €100,000   | 0.25%  | 17/11/2025    | 104,556                    | 0.00%                 |
| Enel Finance International NV | €700,000   | 0.00%  | 28/5/2026     | 717,317                    | 0.02%                 |
| Enel Finance International NV | \$390,000  | 1.38%  | 12/7/2026     | 355,527                    | 0.01%                 |
| Enel Finance International NV | €100,000   | 1.13%  | 16/9/2026     | 105,029                    | 0.00%                 |
| Enel Finance International NV | \$320,000  | 3.63%  | 25/5/2027     | 305,721                    | 0.01%                 |
| Enel Finance International NV | \$225,000  | 4.63%  | 15/6/2027     | 222,497                    | 0.00%                 |
| Enel Finance International NV | €1,190,000 | 0.00%  | 17/6/2027     | 1,184,462                  | 0.03%                 |
| Enel Finance International NV | £130,000   | 1.00%  | 20/10/2027    | 146,154                    | 0.00%                 |
| Enel Finance International NV | \$530,000  | 3.50%  | 6/4/2028      | 496,814                    | 0.01%                 |
| Enel Finance International NV | \$425,000  | 1.88%  | 12/7/2028     | 370,753                    | 0.01%                 |
| Enel Finance International NV | £950,000   | 2.88%  | 11/4/2029     | 1,110,360                  | 0.02%                 |
| Enel Finance International NV | €800,000   | 0.38%  | 28/5/2029     | 760,783                    | 0.02%                 |
| Enel Finance International NV | \$250,000  | 4.88%  | 14/6/2029     | 247,406                    | 0.01%                 |
| Enel Finance International NV | €700,000   | 0.88%  | 17/1/2031     | 652,307                    | 0.01%                 |
| Enel Finance International NV | \$450,000  | 2.25%  | 12/7/2031     | 365,586                    | 0.01%                 |
| Enel Finance International NV | \$375,000  | 5.00%  | 15/6/2032     | 365,588                    | 0.01%                 |
| Enel Finance International NV | €500,000   | 0.88%  | 28/9/2034     | 415,670                    | 0.01%                 |
| Enel Finance International NV | €300,000   | 1.25%  | 17/1/2035     | 259,983                    | 0.01%                 |
| Enel Finance International NV | €300,000   | 0.88%  | 17/6/2036     | 236,644                    | 0.01%                 |
| Enel Finance International NV | \$375,000  | 6.80%  | 15/9/2037     | 408,869                    | 0.01%                 |
| Enel Finance International NV | \$675,000  | 6.00%  | 7/10/2039     | 685,321                    | 0.02%                 |
| Enel Finance International NV | £50,000    | 5.75%  | 14/9/2040     | 66,645                     | 0.00%                 |
| Enel Finance International NV | \$500,000  | 4.75%  | 25/5/2047     | 434,903                    | 0.01%                 |
| Enel Finance International NV | \$350,000  | 5.50%  | 15/6/2052     | 329,564                    | 0.01%                 |
| Enel SpA^                     | €500,000   | 1.88%  | Perpetual     | 437,223                    | 0.01%                 |
| Enel SpA^                     | €300,000   | 6.63%  | Perpetual     | 352,320                    | 0.01%                 |
| Enel SpA^                     | €229,000   | 6.38%  | Perpetual     | 264,243                    | 0.01%                 |
| Enel SpA^                     | €200,000   | 2.25%  | Perpetual     | 202,226                    | 0.00%                 |
| Enel SpA                      | £450,000   | 5.75%  | 22/6/2037     | 601,573                    | 0.01%                 |
| Enel SpA^                     | €100,000   | 3.50%  | Perpetual     | 108,468                    | 0.00%                 |
| Enel SpA^                     | €100,000   | 3.38%  | Perpetual     | 105,182                    | 0.00%                 |
| Enel SpA^                     | €910,000   | 1.38%  | Perpetual     | 877,701                    | 0.02%                 |
| Eni SpA^                      | €700,000   | 2.63%  | Perpetual     | 742,032                    | 0.02%                 |
| Eni SpA^                      | €700,000   | 2.00%  | Perpetual     | 705,048                    | 0.02%                 |
| Eni SpA^                      | €400,000   | 3.38%  | Perpetual     | 405,044                    | 0.01%                 |
| Eni SpA^                      | €300,000   | 2.75%  | Perpetual     | 284,790                    | 0.01%                 |
| Eni SpA                       | €600,000   | 1.00%  | 14/3/2025     | 643,448                    | 0.01%                 |
| Eni SpA                       | €500,000   | 1.50%  | 2/2/2026      | 531,528                    | 0.01%                 |
| Eni SpA                       | €600,000   | 1.25%  | 18/5/2026     | 635,316                    | 0.01%                 |
| Eni SpA                       | €500,000   | 1.63%  | 17/5/2028     | 520,232                    | 0.01%                 |
| Eni SpA                       | €300,000   | 0.38%  | 14/6/2028     | 295,025                    | 0.01%                 |
| Eni SpA                       | \$450,000  | 4.75%  | 12/9/2028     | 448,860                    | 0.01%                 |
| Eni SpA                       | €300,000   | 1.13%  | 19/9/2028     | 304,879                    | 0.01%                 |
| Eni SpA                       | €400,000   | 0.63%  | 23/1/2030     | 380,460                    | 0.01%                 |
| Eni SpA                       | €300,000   | 2.00%  | 18/5/2031     | 303,959                    | 0.01%                 |
| Eni SpA                       | €200,000   | 1.00%  | 11/10/2034    | 171,165                    | 0.00%                 |
| Eni SpA                       | \$175,000  | 5.70%  | 1/10/2040     | 169,714                    | 0.00%                 |
| ENI SpA                       | €290,000   | 3.63%  | 19/5/2027     | 325,271                    | 0.01%                 |
| ENI SpA                       | \$200,000  | 4.25%  | 9/5/2029      | 194,626                    | 0.00%                 |
| ENI SpA                       | €625,000   | 4.25%  | 19/5/2033     | 724,559                    | 0.02%                 |
| Eni USA, Inc.                 | \$130,000  | 7.30%  | 15/11/2027    | 139,758                    | 0.00%                 |
| ERG SpA                       | €100,000   | 1.88%  | 11/4/2025     | 108,286                    | 0.00%                 |
| ERG SpA                       | €100,000   | 0.88%  | 15/9/2031     | 88,701                     | 0.00%                 |
| Intesa Sanpaolo SpA           | €850,000   | 2.13%  | 26/5/2025     | 920,204                    | 0.02%                 |
| Intesa Sanpaolo SpA           | \$275,000  | 7.00%  | 21/11/2025    | 281,807                    | 0.01%                 |
| Intesa Sanpaolo SpA           | €600,000   | 0.63%  | 24/2/2026     | 623,048                    | 0.01%                 |
| Intesa Sanpaolo SpA           | €100,000   | 4.00%  | 19/5/2026     | 112,082                    | 0.00%                 |
| Intesa Sanpaolo SpA           | €700,000   | 1.00%  | 19/11/2026    | 724,864                    | 0.02%                 |
| Intesa Sanpaolo SpA           | \$425,000  | 3.88%  | 14/7/2027     | 396,312                    | 0.01%                 |
| Intesa Sanpaolo SpA           | €800,000   | 4.38%  | 29/8/2027     | 906,944                    | 0.02%                 |
| Intesa Sanpaolo SpA^          | €1,150,000 | 5.00%  | 8/3/2028      | 1,314,230                  | 0.03%                 |
| Intesa Sanpaolo SpA           | €900,000   | 1.75%  | 20/3/2028     | 928,338                    | 0.02%                 |
| Intesa Sanpaolo SpA           | €500,000   | 1.75%  | 4/7/2029      | 503,172                    | 0.01%                 |
| Intesa Sanpaolo SpA           | \$200,000  | 4.00%  | 23/9/2029     | 182,154                    | 0.00%                 |
| Intesa Sanpaolo SpA           | €700,000   | 4.88%  | 19/5/2030     | 813,299                    | 0.02%                 |
| Intesa Sanpaolo SpA           | €400,000   | 1.35%  | 24/2/2031     | 362,098                    | 0.01%                 |
| Intesa Sanpaolo SpA           | €450,000   | 5.13%  | 29/8/2031     | 530,466                    | 0.01%                 |
| Intesa Sanpaolo SpA           | €150,000   | 5.63%  | 8/3/2033      | 178,434                    | 0.00%                 |
| Intesa Sanpaolo SpA           | £400,000   | 6.63%  | 31/5/2033     | 538,562                    | 0.01%                 |
| Intesa Sanpaolo SpA           | \$600,000  | 6.63%  | 20/6/2033     | 613,439                    | 0.01%                 |
| Intesa Sanpaolo SpA^          | \$500,000  | 8.25%  | 21/11/2033    | 543,773                    | 0.01%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Intesa Sanpaolo SpA                          | \$350,000    | 7.20%  | 28/11/2033    | 373,531                    | 0.01%                 |
| Intesa Sanpaolo SpA                          | £200,000     | 2.63%  | 11/3/2036     | 185,631                    | 0.00%                 |
| Intesa Sanpaolo SpA                          | \$200,000    | 4.70%  | 23/9/2049     | 151,172                    | 0.00%                 |
| Intesa Sanpaolo SpA                          | \$575,000    | 7.80%  | 28/11/2053    | 631,612                    | 0.01%                 |
| Intesa Sanpaolo SpA^                         | \$550,000    | 7.78%  | 20/6/2054     | 571,554                    | 0.01%                 |
| Iren SpA                                     | €100,000     | 1.95%  | 19/9/2025     | 107,956                    | 0.00%                 |
| Iren SpA                                     | €300,000     | 1.50%  | 24/10/2027    | 312,882                    | 0.01%                 |
| Iren SpA                                     | €100,000     | 0.25%  | 17/1/2031     | 87,738                     | 0.00%                 |
| Italgas SpA                                  | €200,000     | 0.00%  | 16/2/2028     | 195,411                    | 0.00%                 |
| Italgas SpA                                  | €100,000     | 0.88%  | 24/4/2030     | 95,044                     | 0.00%                 |
| Italgas SpA                                  | €300,000     | 1.00%  | 11/12/2031    | 275,365                    | 0.01%                 |
| Italgas SpA                                  | €250,000     | 4.13%  | 8/6/2032      | 285,568                    | 0.01%                 |
| Italgas SpA                                  | €300,000     | 0.50%  | 16/2/2033     | 252,675                    | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA  | €250,000     | 1.13%  | 23/4/2025     | 266,330                    | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA  | €500,000     | 1.13%  | 15/7/2025     | 531,634                    | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA^ | €650,000     | 4.88%  | 13/9/2027     | 738,174                    | 0.02%                 |
| Mediobanca Banca di Credito Finanziario SpA^ | €200,000     | 4.75%  | 14/3/2028     | 228,312                    | 0.00%                 |
| Mediobanca Banca di Credito Finanziario SpA^ | €300,000     | 4.63%  | 7/2/2029      | 344,917                    | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA^ | €400,000     | 1.00%  | 17/7/2029     | 394,363                    | 0.01%                 |
| Snam SpA                                     | €300,000     | 0.00%  | 15/8/2025     | 314,339                    | 0.01%                 |
| Snam SpA                                     | €1,300,000   | 3.38%  | 5/12/2026     | 1,447,040                  | 0.03%                 |
| Snam SpA                                     | €205,000     | 0.75%  | 20/6/2029     | 197,578                    | 0.00%                 |
| Snam SpA                                     | €1,700,000   | 4.00%  | 27/11/2029    | 1,934,051                  | 0.04%                 |
| Snam SpA                                     | €600,000     | 0.75%  | 17/6/2030     | 562,714                    | 0.01%                 |
| Snam SpA                                     | €300,000     | 1.00%  | 12/9/2034     | 256,477                    | 0.01%                 |
| Terna - Rete Elettrica Nazionale             | €100,000     | 1.00%  | 10/4/2026     | 105,379                    | 0.00%                 |
| Terna - Rete Elettrica Nazionale             | €200,000     | 1.00%  | 11/10/2028    | 201,371                    | 0.00%                 |
| Terna - Rete Elettrica Nazionale             | €600,000     | 3.63%  | 21/4/2029     | 676,470                    | 0.01%                 |
| Terna - Rete Elettrica Nazionale             | €200,000     | 0.38%  | 25/9/2030     | 182,827                    | 0.00%                 |
| Terna - Rete Elettrica Nazionale             | €200,000     | 0.75%  | 24/7/2032     | 180,090                    | 0.00%                 |
| Terna - Rete Elettrica Nazionale             | €300,000     | 3.88%  | 24/7/2033     | 341,683                    | 0.01%                 |
| UniCredit SpA                                | €100,000     | 0.50%  | 9/4/2025      | 106,148                    | 0.00%                 |
| UniCredit SpA^                               | €300,000     | 1.20%  | 20/1/2026     | 321,658                    | 0.01%                 |
| UniCredit SpA^                               | €750,000     | 1.25%  | 16/6/2026     | 799,680                    | 0.02%                 |
| UniCredit SpA^                               | \$400,000    | 2.57%  | 22/9/2026     | 376,364                    | 0.01%                 |
| UniCredit SpA                                | \$300,000    | 4.63%  | 12/4/2027     | 292,137                    | 0.01%                 |
| UniCredit SpA^                               | \$300,000    | 1.98%  | 3/6/2027      | 274,237                    | 0.01%                 |
| UniCredit SpA^                               | €1,500,000   | 2.20%  | 22/7/2027     | 1,600,691                  | 0.04%                 |
| UniCredit SpA^                               | €300,000     | 0.93%  | 18/1/2028     | 307,715                    | 0.01%                 |
| UniCredit SpA^                               | €600,000     | 4.80%  | 17/1/2029     | 693,688                    | 0.02%                 |
| UniCredit SpA^                               | €300,000     | 4.45%  | 16/2/2029     | 339,029                    | 0.01%                 |
| UniCredit SpA^                               | €410,000     | 0.80%  | 5/7/2029      | 402,689                    | 0.01%                 |
| UniCredit SpA                                | €250,000     | 1.80%  | 20/1/2030     | 247,851                    | 0.01%                 |
| UniCredit SpA^                               | €500,000     | 4.60%  | 14/2/2030     | 576,489                    | 0.01%                 |
| UniCredit SpA                                | €500,000     | 0.85%  | 19/1/2031     | 455,367                    | 0.01%                 |
| UniCredit SpA^                               | \$300,000    | 3.13%  | 3/6/2032      | 253,084                    | 0.01%                 |
|  |              |        |               | <b>62,169,977</b>          | <b>1.36%</b>          |
| <b>Japan 2.57% (31 December 2022: 2.50%)</b> |              |        |               |                            |                       |
| Asahi Group Holdings Ltd.                    | €200,000     | 0.34%  | 19/4/2027     | 201,263                    | 0.00%                 |
| Asahi Group Holdings Ltd.                    | ¥100,000,000 | 0.29%  | 1/6/2027      | 706,653                    | 0.02%                 |
| Asahi Group Holdings Ltd.                    | €600,000     | 0.54%  | 23/10/2028    | 585,101                    | 0.01%                 |
| Asahi Mutual Life Insurance Co.^             | \$200,000    | 6.90%  | Perpetual     | 205,007                    | 0.00%                 |
| Bridgestone Corp.                            | ¥100,000,000 | 0.30%  | 21/4/2027     | 707,171                    | 0.02%                 |
| Dai-ichi Life Insurance Co., Ltd.^           | \$950,000    | 4.00%  | Perpetual     | 911,234                    | 0.02%                 |
| Denso Corp.                                  | \$250,000    | 1.24%  | 16/9/2026     | 226,893                    | 0.01%                 |
| East Japan Railway Co.                       | £600,000     | 1.16%  | 15/9/2028     | 668,738                    | 0.01%                 |
| East Japan Railway Co.                       | £600,000     | 4.75%  | 8/12/2031     | 786,667                    | 0.02%                 |
| East Japan Railway Co.                       | €300,000     | 1.85%  | 13/4/2033     | 296,524                    | 0.01%                 |
| East Japan Railway Co.                       | £100,000     | 4.88%  | 14/6/2034     | 130,484                    | 0.00%                 |
| East Japan Railway Co.                       | £100,000     | 4.50%  | 25/1/2036     | 125,466                    | 0.00%                 |
| East Japan Railway Co.                       | €100,000     | 1.10%  | 15/9/2039     | 79,644                     | 0.00%                 |
| East Japan Railway Co.                       | €400,000     | 4.11%  | 22/2/2043     | 466,737                    | 0.01%                 |
| East Japan Railway Co.                       | €711,000     | 4.39%  | 5/9/2043      | 853,403                    | 0.02%                 |
| Fast Retailing Co., Ltd.                     | ¥500,000,000 | 0.41%  | 6/6/2028      | 3,530,997                  | 0.08%                 |
| Fukoku Mutual Life Insurance Co.^            | \$200,000    | 6.80%  | Perpetual     | 211,975                    | 0.00%                 |
| Honda Motor Co., Ltd.                        | \$425,000    | 2.97%  | 10/3/2032     | 388,508                    | 0.01%                 |
| JERA Co., Inc.                               | \$200,000    | 3.67%  | 14/4/2027     | 191,059                    | 0.00%                 |
| JT International Financial Services BV       | €200,000     | 1.00%  | 26/11/2029    | 195,881                    | 0.00%                 |
| JT International Financial Services BV       | \$150,000    | 6.88%  | 24/10/2032    | 167,250                    | 0.00%                 |
| JT International Financial Services BV       | £100,000     | 2.75%  | 28/9/2033     | 104,755                    | 0.00%                 |
| JT International Financial Services BV^      | €100,000     | 2.38%  | 7/4/2081      | 105,392                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| JT International Financial Services BV <sup>^</sup> | €100,000     | 2.88%  | 7/10/2083     | 101,207                    | 0.00%                 |
| Kansai Electric Power Co., Inc.                     | ¥5,000,000   | 0.47%  | 25/5/2027     | 35,479                     | 0.00%                 |
| Kansai Electric Power Co., Inc.                     | ¥20,000,000  | 0.49%  | 23/7/2027     | 141,919                    | 0.00%                 |
| Kansai Electric Power Co., Inc.                     | ¥50,000,000  | 0.46%  | 20/12/2027    | 353,685                    | 0.01%                 |
| Kansai Electric Power Co., Inc.                     | ¥100,000,000 | 0.37%  | 19/9/2031     | 676,670                    | 0.01%                 |
| Kyushu Electric Power Co., Inc.                     | ¥100,000,000 | 0.51%  | 25/2/2027     | 710,831                    | 0.02%                 |
| Kyushu Electric Power Co., Inc.                     | ¥4,000,000   | 0.43%  | 25/5/2029     | 27,973                     | 0.00%                 |
| Marubeni Corp.                                      | \$350,000    | 1.58%  | 17/9/2026     | 319,712                    | 0.01%                 |
| Meiji Yasuda Life Insurance Co. <sup>^</sup>        | \$1,150,000  | 5.20%  | 20/10/2045    | 1,135,543                  | 0.03%                 |
| Mitsubishi Corp.                                    | \$350,000    | 1.13%  | 15/7/2026     | 319,133                    | 0.01%                 |
| Mitsubishi Corp.                                    | \$600,000    | 5.00%  | 5/7/2028      | 607,815                    | 0.01%                 |
| Mitsubishi Corp.                                    | ¥100,000,000 | 1.52%  | 25/6/2032     | 744,077                    | 0.02%                 |
| Mitsubishi HC Capital, Inc.                         | \$600,000    | 5.08%  | 15/9/2027     | 601,580                    | 0.01%                 |
| Mitsubishi HC Capital, Inc.                         | \$200,000    | 3.97%  | 13/4/2030     | 186,003                    | 0.00%                 |
| Mitsubishi HC Finance America LLC                   | \$200,000    | 5.66%  | 28/2/2033     | 204,578                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.                | \$865,000    | 2.19%  | 25/2/2025     | 835,677                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.                | \$500,000    | 3.78%  | 2/3/2025      | 491,747                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.                | \$1,525,000  | 1.41%  | 17/7/2025     | 1,440,306                  | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>   | \$2,200,000  | 5.72%  | 20/2/2026     | 2,209,251                  | 0.05%                 |
| Mitsubishi UFJ Financial Group, Inc.                | \$800,000    | 3.85%  | 1/3/2026      | 781,314                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>   | \$200,000    | 5.54%  | 17/4/2026     | 200,527                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.                | \$200,000    | 2.76%  | 13/9/2026     | 188,746                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>   | €800,000     | 0.34%  | 8/6/2027      | 821,366                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>   | \$1,250,000  | 1.54%  | 20/7/2027     | 1,142,490                  | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>   | \$875,000    | 1.64%  | 13/10/2027    | 796,946                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>   | ¥200,000,000 | 0.25%  | 4/11/2027     | 1,397,532                  | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>   | \$200,000    | 2.34%  | 19/1/2028     | 184,903                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.                | \$1,225,000  | 3.96%  | 2/3/2028      | 1,192,811                  | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>   | \$200,000    | 4.08%  | 19/4/2028     | 194,532                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>   | \$200,000    | 5.02%  | 20/7/2028     | 200,203                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.                | \$500,000    | 4.05%  | 11/9/2028     | 486,016                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>   | \$1,850,000  | 5.35%  | 13/9/2028     | 1,876,783                  | 0.04%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>   | ¥100,000,000 | 1.03%  | 7/3/2029      | 713,274                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.                | \$700,000    | 3.74%  | 7/3/2029      | 668,560                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.                | \$400,000    | 3.20%  | 18/7/2029     | 367,764                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.                | \$297,000    | 2.56%  | 25/2/2030     | 260,115                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>   | \$375,000    | 5.48%  | 22/2/2031     | 383,901                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.                | €400,000     | 3.56%  | 15/6/2032     | 451,891                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>   | \$600,000    | 2.31%  | 20/7/2032     | 498,149                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>   | \$600,000    | 2.49%  | 13/10/2032    | 504,170                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>   | \$258,000    | 2.85%  | 19/1/2033     | 221,196                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>   | \$200,000    | 4.32%  | 19/4/2033     | 191,008                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>   | \$450,000    | 5.13%  | 20/7/2033     | 457,152                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>   | \$400,000    | 5.44%  | 22/2/2034     | 413,083                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>   | \$600,000    | 5.41%  | 19/4/2034     | 618,473                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.                | \$200,000    | 4.29%  | 26/7/2038     | 188,192                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.                | \$150,000    | 4.15%  | 7/3/2039      | 137,996                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.                | \$675,000    | 3.75%  | 18/7/2039     | 591,585                    | 0.01%                 |
| Mitsui Fudosan Co., Ltd.                            | ¥100,000,000 | 0.81%  | 6/6/2033      | 693,318                    | 0.02%                 |
| Mitsui Sumitomo Insurance Co., Ltd. <sup>^</sup>    | \$300,000    | 4.95%  | Perpetual     | 291,275                    | 0.01%                 |
| Mizuho Financial Group, Inc.                        | €500,000     | 0.21%  | 7/10/2025     | 524,199                    | 0.01%                 |
| Mizuho Financial Group, Inc.                        | \$250,000    | 4.35%  | 20/10/2025    | 244,176                    | 0.01%                 |
| Mizuho Financial Group, Inc.                        | \$1,275,000  | 3.48%  | 12/4/2026     | 1,232,423                  | 0.03%                 |
| Mizuho Financial Group, Inc.                        | €300,000     | 0.18%  | 13/4/2026     | 309,074                    | 0.01%                 |
| Mizuho Financial Group, Inc.                        | \$200,000    | 2.84%  | 13/9/2026     | 189,919                    | 0.00%                 |
| Mizuho Financial Group, Inc.                        | \$200,000    | 3.66%  | 28/2/2027     | 192,418                    | 0.00%                 |
| Mizuho Financial Group, Inc.                        | €300,000     | 1.63%  | 8/4/2027      | 313,773                    | 0.01%                 |
| Mizuho Financial Group, Inc. <sup>^</sup>           | \$1,300,000  | 1.23%  | 22/5/2027     | 1,184,609                  | 0.03%                 |
| Mizuho Financial Group, Inc. <sup>^</sup>           | \$500,000    | 1.55%  | 9/7/2027      | 457,097                    | 0.01%                 |
| Mizuho Financial Group, Inc.                        | \$200,000    | 3.17%  | 11/9/2027     | 187,917                    | 0.00%                 |
| Mizuho Financial Group, Inc.                        | \$275,000    | 4.02%  | 5/3/2028      | 266,891                    | 0.01%                 |
| Mizuho Financial Group, Inc.                        | €700,000     | 4.16%  | 20/5/2028     | 793,475                    | 0.02%                 |
| Mizuho Financial Group, Inc.                        | £200,000     | 5.63%  | 13/6/2028     | 264,542                    | 0.01%                 |
| Mizuho Financial Group, Inc. <sup>^</sup>           | \$400,000    | 5.78%  | 6/7/2029      | 411,739                    | 0.01%                 |
| Mizuho Financial Group, Inc. <sup>^</sup>           | €600,000     | 0.47%  | 6/9/2029      | 572,418                    | 0.01%                 |
| Mizuho Financial Group, Inc.                        | €500,000     | 0.40%  | 6/9/2029      | 464,904                    | 0.01%                 |
| Mizuho Financial Group, Inc. <sup>^</sup>           | \$400,000    | 4.25%  | 11/9/2029     | 386,585                    | 0.01%                 |
| Mizuho Financial Group, Inc.                        | €400,000     | 0.80%  | 15/4/2030     | 374,799                    | 0.01%                 |
| Mizuho Financial Group, Inc. <sup>^</sup>           | \$500,000    | 3.26%  | 22/5/2030     | 455,282                    | 0.01%                 |
| Mizuho Financial Group, Inc.                        | ¥200,000,000 | 0.90%  | 24/6/2030     | 1,391,985                  | 0.03%                 |
| Mizuho Financial Group, Inc. <sup>^</sup>           | \$100,000    | 3.15%  | 16/7/2030     | 90,087                     | 0.00%                 |

|                                       | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Mizuho Financial Group, Inc.^         | \$928,000    | 1.98%  | 8/9/2031      | 758,442                    | 0.02%                 |
| Mizuho Financial Group, Inc.          | \$450,000    | 2.56%  | 13/9/2031     | 366,452                    | 0.01%                 |
| Mizuho Financial Group, Inc.^         | \$200,000    | 2.17%  | 22/5/2032     | 162,626                    | 0.00%                 |
| Mizuho Financial Group, Inc.^         | \$375,000    | 2.26%  | 9/7/2032      | 305,638                    | 0.01%                 |
| Mizuho Financial Group, Inc.          | €200,000     | 4.03%  | 5/9/2032      | 227,667                    | 0.01%                 |
| Mizuho Financial Group, Inc.          | €400,000     | 4.42%  | 20/5/2033     | 464,827                    | 0.01%                 |
| Mizuho Financial Group, Inc.^         | \$250,000    | 5.67%  | 13/9/2033     | 258,117                    | 0.01%                 |
| Mizuho Financial Group, Inc.^         | \$500,000    | 5.75%  | 27/5/2034     | 518,814                    | 0.01%                 |
| Mizuho Financial Group, Inc.^         | \$400,000    | 5.75%  | 6/7/2034      | 414,732                    | 0.01%                 |
| MUFG Bank Ltd.                        | \$200,000    | 4.70%  | 10/3/2044     | 182,936                    | 0.00%                 |
| Nidec Corp.                           | €200,000     | 0.05%  | 30/3/2026     | 203,879                    | 0.00%                 |
| Nippon Life Insurance Co.^            | \$400,000    | 4.70%  | 20/1/2046     | 391,053                    | 0.01%                 |
| Nippon Life Insurance Co.^            | \$200,000    | 4.00%  | 19/9/2047     | 188,573                    | 0.00%                 |
| Nippon Life Insurance Co.^            | \$975,000    | 3.40%  | 23/1/2050     | 859,947                    | 0.02%                 |
| Nippon Life Insurance Co.^            | \$450,000    | 2.75%  | 21/1/2051     | 373,527                    | 0.01%                 |
| Nippon Life Insurance Co.^            | \$215,000    | 2.90%  | 16/9/2051     | 178,037                    | 0.00%                 |
| Nippon Life Insurance Co.^            | \$320,000    | 6.25%  | 13/9/2053     | 337,441                    | 0.01%                 |
| Nissan Motor Acceptance Co. LLC       | \$200,000    | 1.85%  | 16/9/2026     | 179,903                    | 0.00%                 |
| Nissan Motor Acceptance Co. LLC       | \$175,000    | 2.45%  | 15/9/2028     | 149,868                    | 0.00%                 |
| Nissan Motor Co., Ltd.                | \$450,000    | 3.52%  | 17/9/2025     | 433,584                    | 0.01%                 |
| Nissan Motor Co., Ltd.                | €100,000     | 2.65%  | 17/3/2026     | 107,824                    | 0.00%                 |
| Nissan Motor Co., Ltd.                | \$750,000    | 4.35%  | 17/9/2027     | 717,777                    | 0.02%                 |
| Nissan Motor Co., Ltd.                | €500,000     | 3.20%  | 17/9/2028     | 530,029                    | 0.01%                 |
| Nissan Motor Co., Ltd.                | \$1,150,000  | 4.81%  | 17/9/2030     | 1,076,041                  | 0.02%                 |
| Nomura Holdings, Inc.                 | \$500,000    | 2.65%  | 16/1/2025     | 484,933                    | 0.01%                 |
| Nomura Holdings, Inc.                 | \$850,000    | 1.85%  | 16/7/2025     | 804,185                    | 0.02%                 |
| Nomura Holdings, Inc.                 | \$500,000    | 5.71%  | 9/1/2026      | 503,605                    | 0.01%                 |
| Nomura Holdings, Inc.                 | \$900,000    | 1.65%  | 14/7/2026     | 822,760                    | 0.02%                 |
| Nomura Holdings, Inc.                 | ¥200,000,000 | 0.28%  | 4/9/2026      | 1,405,675                  | 0.03%                 |
| Nomura Holdings, Inc.                 | \$225,000    | 5.84%  | 18/1/2028     | 229,871                    | 0.01%                 |
| Nomura Holdings, Inc.                 | \$300,000    | 6.07%  | 12/7/2028     | 309,980                    | 0.01%                 |
| Nomura Holdings, Inc.                 | \$950,000    | 2.17%  | 14/7/2028     | 834,546                    | 0.02%                 |
| Nomura Holdings, Inc.                 | \$200,000    | 2.71%  | 22/1/2029     | 177,045                    | 0.00%                 |
| Nomura Holdings, Inc.                 | \$1,075,000  | 3.10%  | 16/1/2030     | 950,429                    | 0.02%                 |
| Nomura Holdings, Inc.                 | \$200,000    | 2.68%  | 16/7/2030     | 170,385                    | 0.00%                 |
| Nomura Holdings, Inc.                 | \$525,000    | 2.61%  | 14/7/2031     | 435,619                    | 0.01%                 |
| Nomura Holdings, Inc.                 | \$275,000    | 3.00%  | 22/1/2032     | 231,903                    | 0.01%                 |
| Nomura Holdings, Inc.                 | \$200,000    | 6.18%  | 18/1/2033     | 213,016                    | 0.00%                 |
| Norinchukin Bank                      | \$1,000,000  | 5.43%  | 9/3/2028      | 1,020,301                  | 0.02%                 |
| Norinchukin Bank                      | \$200,000    | 5.07%  | 14/9/2032     | 202,154                    | 0.00%                 |
| NTT Finance Corp.                     | €700,000     | 0.01%  | 3/3/2025      | 742,169                    | 0.02%                 |
| NTT Finance Corp.                     | \$255,000    | 4.24%  | 25/7/2025     | 252,146                    | 0.01%                 |
| NTT Finance Corp.                     | ¥200,000,000 | 0.18%  | 19/12/2025    | 1,414,527                  | 0.03%                 |
| NTT Finance Corp.                     | \$950,000    | 1.16%  | 3/4/2026      | 877,050                    | 0.02%                 |
| NTT Finance Corp.                     | ¥200,000,000 | 0.28%  | 20/12/2027    | 1,408,753                  | 0.03%                 |
| NTT Finance Corp.                     | \$575,000    | 1.59%  | 3/4/2028      | 507,422                    | 0.01%                 |
| NTT Finance Corp.                     | €500,000     | 0.40%  | 13/12/2028    | 490,610                    | 0.01%                 |
| NTT Finance Corp.                     | €600,000     | 0.34%  | 3/3/2030      | 570,233                    | 0.01%                 |
| NTT Finance Corp.                     | ¥100,000,000 | 0.65%  | 20/6/2030     | 707,873                    | 0.02%                 |
| NTT Finance Corp.                     | ¥100,000,000 | 0.38%  | 20/9/2030     | 685,345                    | 0.02%                 |
| NTT Finance Corp.                     | \$400,000    | 2.07%  | 3/4/2031      | 334,172                    | 0.01%                 |
| NTT Finance Corp.                     | ¥100,000,000 | 0.84%  | 20/6/2033     | 695,971                    | 0.02%                 |
| ORIX Corp.                            | \$150,000    | 3.70%  | 18/7/2027     | 144,407                    | 0.00%                 |
| ORIX Corp.                            | \$575,000    | 5.00%  | 13/9/2027     | 580,053                    | 0.01%                 |
| ORIX Corp.                            | €300,000     | 4.48%  | 1/6/2028      | 348,070                    | 0.01%                 |
| ORIX Corp.                            | \$100,000    | 2.25%  | 9/3/2031      | 85,251                     | 0.00%                 |
| ORIX Corp.                            | \$200,000    | 4.00%  | 13/4/2032     | 187,727                    | 0.00%                 |
| ORIX Corp.                            | \$200,000    | 5.20%  | 13/9/2032     | 206,029                    | 0.00%                 |
| Panasonic Holdings Corp.              | ¥300,000,000 | 0.93%  | 19/3/2025     | 2,146,070                  | 0.05%                 |
| Panasonic Holdings Corp.              | \$50,000     | 3.11%  | 19/7/2029     | 45,904                     | 0.00%                 |
| Panasonic Holdings Corp.              | ¥200,000,000 | 0.37%  | 5/3/2030      | 1,375,968                  | 0.03%                 |
| Renesas Electronics Corp.             | \$300,000    | 2.17%  | 25/11/2026    | 274,317                    | 0.01%                 |
| Seven & i Holdings Co., Ltd.          | ¥100,000,000 | 0.19%  | 19/12/2025    | 708,143                    | 0.02%                 |
| Seven & i Holdings Co., Ltd.          | ¥100,000,000 | 0.28%  | 20/12/2027    | 705,001                    | 0.02%                 |
| Sompo Japan Insurance, Inc.           | ¥100,000,000 | 0.43%  | 14/10/2027    | 706,079                    | 0.02%                 |
| Sumitomo Corp.                        | \$400,000    | 1.55%  | 6/7/2026      | 368,240                    | 0.01%                 |
| Sumitomo Life Insurance Co.^          | \$600,000    | 4.00%  | 14/9/2077     | 565,054                    | 0.01%                 |
| Sumitomo Life Insurance Co.^          | \$200,000    | 3.38%  | 15/4/2081     | 171,551                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc. | \$1,000,000  | 2.35%  | 15/1/2025     | 970,576                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc. | ¥100,000,000 | 0.88%  | 29/5/2025     | 711,534                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc. | \$975,000    | 1.47%  | 8/7/2025      | 922,763                    | 0.02%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Sumitomo Mitsui Financial Group, Inc.         | \$575,000    | 0.95%  | 12/1/2026     | 529,811                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$1,000,000  | 5.46%  | 13/1/2026     | 1,008,222                  | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.         | €200,000     | 1.55%  | 15/6/2026     | 211,830                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$250,000    | 5.88%  | 13/7/2026     | 255,742                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$400,000    | 2.63%  | 14/7/2026     | 379,257                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$700,000    | 1.40%  | 17/9/2026     | 637,179                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$200,000    | 3.01%  | 19/10/2026    | 190,489                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$1,000,000  | 3.45%  | 11/1/2027     | 960,979                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$225,000    | 2.17%  | 14/1/2027     | 208,123                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.^        | ¥100,000,000 | 0.55%  | 8/6/2027      | 707,136                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$350,000    | 3.36%  | 12/7/2027     | 332,963                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.         | €200,000     | 0.30%  | 28/10/2027    | 198,432                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$700,000    | 5.52%  | 13/1/2028     | 716,602                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$450,000    | 3.54%  | 17/1/2028     | 428,295                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$250,000    | 5.80%  | 13/7/2028     | 258,942                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$300,000    | 3.94%  | 19/7/2028     | 289,375                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$275,000    | 5.72%  | 14/9/2028     | 284,584                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$725,000    | 1.90%  | 17/9/2028     | 634,646                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$175,000    | 4.31%  | 16/10/2028    | 170,441                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$850,000    | 3.04%  | 16/7/2029     | 776,260                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$500,000    | 3.20%  | 17/9/2029     | 454,670                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$250,000    | 2.72%  | 27/9/2029     | 222,085                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.         | €800,000     | 0.63%  | 23/10/2029    | 756,106                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$300,000    | 5.71%  | 13/1/2030     | 311,733                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$500,000    | 2.75%  | 15/1/2030     | 442,346                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$850,000    | 2.13%  | 8/7/2030      | 716,481                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$250,000    | 5.85%  | 13/7/2030     | 261,423                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$400,000    | 2.14%  | 23/9/2030     | 332,401                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$200,000    | 1.71%  | 12/1/2031     | 161,551                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$334,000    | 2.22%  | 17/9/2031     | 275,749                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$600,000    | 5.77%  | 13/1/2033     | 633,733                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$250,000    | 5.78%  | 13/7/2033     | 264,779                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$450,000    | 5.81%  | 14/9/2033     | 479,203                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$200,000    | 2.30%  | 12/1/2041     | 138,314                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$375,000    | 2.93%  | 17/9/2041     | 280,582                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$300,000    | 3.05%  | 14/1/2042     | 232,559                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$325,000    | 6.18%  | 13/7/2043     | 362,061                    | 0.01%                 |
| Sumitomo Mitsui Trust Bank Ltd.               | \$400,000    | 1.05%  | 12/9/2025     | 373,219                    | 0.01%                 |
| Sumitomo Mitsui Trust Bank Ltd.               | \$550,000    | 4.80%  | 15/9/2025     | 546,246                    | 0.01%                 |
| Sumitomo Mitsui Trust Bank Ltd.               | \$225,000    | 4.95%  | 15/9/2027     | 225,482                    | 0.01%                 |
| Sumitomo Mitsui Trust Bank Ltd.               | \$1,000,000  | 5.50%  | 9/3/2028      | 1,024,358                  | 0.02%                 |
| Suntory Holdings Ltd.                         | ¥100,000,000 | 0.80%  | 25/5/2033     | 698,489                    | 0.02%                 |
| Takeda Pharmaceutical Co., Ltd.               | €500,000     | 2.25%  | 21/11/2026    | 539,631                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.               | €500,000     | 0.75%  | 9/7/2027      | 511,539                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.               | \$1,550,000  | 5.00%  | 26/11/2028    | 1,573,379                  | 0.03%                 |
| Takeda Pharmaceutical Co., Ltd.               | \$200,000    | 2.05%  | 31/3/2030     | 171,468                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.               | €600,000     | 3.00%  | 21/11/2030    | 653,716                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.               | ¥200,000,000 | 0.40%  | 14/10/2031    | 1,355,213                  | 0.03%                 |
| Takeda Pharmaceutical Co., Ltd.               | €200,000     | 1.38%  | 9/7/2032      | 189,031                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.               | €800,000     | 2.00%  | 9/7/2040      | 701,122                    | 0.02%                 |
| Takeda Pharmaceutical Co., Ltd.               | \$775,000    | 3.03%  | 9/7/2040      | 596,642                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.               | \$895,000    | 3.18%  | 9/7/2050      | 640,534                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.               | \$200,000    | 3.38%  | 9/7/2060      | 140,414                    | 0.00%                 |
| Toyota Finance Corp.                          | ¥200,000,000 | 0.37%  | 13/10/2026    | 1,420,840                  | 0.03%                 |
| Toyota Motor Corp.                            | \$1,000,000  | 1.34%  | 25/3/2026     | 932,242                    | 0.02%                 |
| Toyota Motor Corp.                            | \$150,000    | 5.28%  | 13/7/2026     | 152,680                    | 0.00%                 |
| Toyota Motor Corp.                            | \$150,000    | 5.12%  | 13/7/2028     | 155,628                    | 0.00%                 |
| Toyota Motor Corp.                            | \$75,000     | 2.76%  | 2/7/2029      | 70,291                     | 0.00%                 |
| Toyota Motor Corp.                            | \$150,000    | 5.12%  | 13/7/2033     | 161,717                    | 0.00%                 |
| Toyota Motor Finance Netherlands BV           | €300,000     | 4.63%  | 8/6/2026      | 383,229                    | 0.01%                 |
|   |              |        |               | <b>117,228,914</b>         | <b>2.57%</b>          |
| <b>Jordan 0.00% (31 December 2022: 0.01%)</b> |              |        |               |                            |                       |
| Hikma Finance USA LLC                         | \$200,000    | 3.25%  | 9/7/2025      | 191,289                    | 0.00%                 |
|   |              |        |               | <b>191,289</b>             | <b>0.00%</b>          |
| <b>Kuwait 0.03% (31 December 2022: 0.04%)</b> |              |        |               |                            |                       |
| Boubyan Sukuk Ltd.                            | \$200,000    | 2.59%  | 18/2/2025     | 193,337                    | 0.01%                 |
| Boubyan Sukuk Ltd.                            | \$200,000    | 3.39%  | 29/3/2027     | 190,954                    | 0.00%                 |
| Burgan Bank SAK^                              | \$200,000    | 2.75%  | 15/12/2031    | 168,375                    | 0.00%                 |
| KIB Sukuk Ltd.^                               | \$200,000    | 2.38%  | 30/11/2030    | 179,889                    | 0.00%                 |
| NBK SPC Ltd.^                                 | \$250,000    | 1.63%  | 15/9/2027     | 226,650                    | 0.01%                 |



|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| NBK Tier 1 Financing 2 Ltd.^  | \$200,000 | 4.50%  | Perpetual     | 191,815                    | 0.01%                 |
|   |           |        |               | <b>1,151,020</b>           | <b>0.03%</b>          |
| <b>Luxembourg 0.24% (31 December 2022: 0.31%)</b>                           |           |        |               |                            |                       |
| Acef Holding SCA  | €100,000  | 0.75%  | 14/6/2028     | 95,019                     | 0.00%                 |
| Acef Holding SCA  | €500,000  | 1.25%  | 26/4/2030     | 442,850                    | 0.01%                 |
| ArcelorMittal SA  | \$500,000 | 6.55%  | 29/11/2027    | 524,889                    | 0.01%                 |
| ArcelorMittal SA  | \$475,000 | 6.80%  | 29/11/2032    | 513,845                    | 0.01%                 |
| ArcelorMittal SA  | \$360,000 | 7.00%  | 15/10/2039    | 389,506                    | 0.01%                 |
| ArcelorMittal SA  | \$200,000 | 6.75%  | 1/3/2041      | 211,622                    | 0.01%                 |
| AXA Logistics Europe Master SCA   | €200,000  | 0.38%  | 15/11/2026    | 200,745                    | 0.00%                 |
| Bevco Lux Sarl  | €349,000  | 1.00%  | 16/1/2030     | 322,132                    | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €250,000  | 2.20%  | 24/7/2025     | 264,349                    | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €120,000  | 2.00%  | 20/10/2025    | 142,216                    | 0.00%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €500,000  | 1.00%  | 20/10/2026    | 495,469                    | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €200,000  | 1.25%  | 26/4/2027     | 194,059                    | 0.00%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €200,000  | 1.00%  | 4/5/2028      | 185,523                    | 0.00%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €300,000  | 2.63%  | 20/10/2028    | 326,275                    | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €130,000  | 3.63%  | 29/10/2029    | 132,065                    | 0.00%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €200,000  | 1.63%  | 20/4/2030     | 176,815                    | 0.00%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €200,000  | 4.88%  | 29/4/2032     | 226,432                    | 0.01%                 |
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund | €300,000  | 0.90%  | 12/10/2029    | 275,326                    | 0.01%                 |
| Czech Gas Networks Investments Sarl   | €500,000  | 1.00%  | 16/7/2027     | 507,760                    | 0.01%                 |
| Eurofins Scientific SE  | €200,000  | 4.00%  | 6/7/2029      | 223,821                    | 0.01%                 |
| Eurofins Scientific SE  | €500,000  | 0.88%  | 19/5/2031     | 449,155                    | 0.01%                 |
| JAB Holdings BV   | €600,000  | 5.00%  | 12/6/2033     | 714,488                    | 0.02%                 |
| Nestle Finance International Ltd.   | €800,000  | 3.75%  | 14/11/2035    | 943,450                    | 0.02%                 |
| Prologis International Funding II SA  | €250,000  | 0.88%  | 9/7/2029      | 242,350                    | 0.01%                 |
| Prologis International Funding II SA  | €500,000  | 3.63%  | 7/3/2030      | 548,076                    | 0.01%                 |
| Prologis International Funding II SA  | €100,000  | 3.13%  | 1/6/2031      | 106,678                    | 0.00%                 |
| Prologis International Funding II SA  | €488,000  | 1.63%  | 17/6/2032     | 451,389                    | 0.01%                 |
| Prologis International Funding II SA  | €100,000  | 4.63%  | 21/2/2035     | 115,033                    | 0.00%                 |
| Prologis International Funding II SA  | €100,000  | 3.00%  | 22/2/2042     | 96,073                     | 0.00%                 |
| SELP Finance Sarl   | €300,000  | 3.75%  | 10/8/2027     | 331,449                    | 0.01%                 |
| SELP Finance Sarl   | €200,000  | 0.88%  | 27/5/2029     | 187,993                    | 0.00%                 |
| SES GLOBAL Americas Holdings, Inc.  | \$150,000 | 5.30%  | 25/3/2044     | 117,104                    | 0.00%                 |
| SES SA  | €200,000  | 0.88%  | 4/11/2027     | 199,952                    | 0.00%                 |
| SES SA  | €200,000  | 3.50%  | 14/1/2029     | 217,696                    | 0.01%                 |
| Traton Finance Luxembourg SA  | €400,000  | 4.25%  | 16/5/2028     | 454,349                    | 0.01%                 |
|   |           |        |               | <b>11,025,953</b>          | <b>0.24%</b>          |
| <b>Macau 0.06% (31 December 2022: 0.00%)</b>                                |           |        |               |                            |                       |
| Sands China Ltd.  | \$600,000 | 5.38%  | 8/8/2025      | 591,107                    | 0.01%                 |
| Sands China Ltd.  | \$275,000 | 4.30%  | 8/1/2026      | 264,192                    | 0.01%                 |
| Sands China Ltd.  | \$250,000 | 2.55%  | 8/3/2027      | 226,653                    | 0.01%                 |
| Sands China Ltd.  | \$850,000 | 5.65%  | 8/8/2028      | 838,345                    | 0.02%                 |
| Sands China Ltd.  | \$225,000 | 3.10%  | 8/3/2029      | 195,276                    | 0.00%                 |
| Sands China Ltd.  | \$250,000 | 4.63%  | 18/6/2030     | 227,738                    | 0.01%                 |
| Sands China Ltd.  | \$200,000 | 3.50%  | 8/8/2031      | 166,581                    | 0.00%                 |
|   |           |        |               | <b>2,509,892</b>           | <b>0.06%</b>          |
| <b>Malaysia 0.03% (31 December 2022: 0.03%)</b>                             |           |        |               |                            |                       |
| GENM Capital Labuan Ltd.  | \$200,000 | 3.88%  | 19/4/2031     | 170,905                    | 0.01%                 |
| Gohl Capital Ltd.   | \$600,000 | 4.25%  | 24/1/2027     | 577,975                    | 0.01%                 |
| IOI Investment L Bhd  | \$200,000 | 3.38%  | 2/11/2031     | 163,585                    | 0.00%                 |
| RHB Bank Bhd  | \$250,000 | 1.66%  | 29/6/2026     | 230,366                    | 0.01%                 |
|   |           |        |               | <b>1,142,831</b>           | <b>0.03%</b>          |
| <b>Mexico 0.43% (31 December 2022: 0.49%)</b>                               |           |        |               |                            |                       |
| Alfa SAB de CV  | \$250,000 | 6.88%  | 25/3/2044     | 248,439                    | 0.01%                 |
| Alpek SAB de CV   | \$400,000 | 4.25%  | 18/9/2029     | 368,657                    | 0.01%                 |
| Alpek SAB de CV   | \$450,000 | 3.25%  | 25/2/2031     | 383,304                    | 0.01%                 |
| America Movil SAB de CV   | €300,000  | 5.00%  | 27/10/2026    | 387,048                    | 0.01%                 |
| America Movil SAB de CV   | €480,000  | 2.13%  | 10/3/2028     | 507,520                    | 0.01%                 |
| America Movil SAB de CV   | \$300,000 | 3.63%  | 22/4/2029     | 283,543                    | 0.01%                 |
| America Movil SAB de CV   | \$400,000 | 2.88%  | 7/5/2030      | 356,021                    | 0.01%                 |
| America Movil SAB de CV   | €400,000  | 5.75%  | 28/6/2030     | 546,637                    | 0.01%                 |
| America Movil SAB de CV   | \$200,000 | 4.70%  | 21/7/2032     | 196,075                    | 0.01%                 |
| America Movil SAB de CV   | €100,000  | 4.95%  | 22/7/2033     | 130,702                    | 0.00%                 |
| America Movil SAB de CV   | \$500,000 | 6.38%  | 1/3/2035      | 557,245                    | 0.01%                 |
| America Movil SAB de CV   | \$150,000 | 6.13%  | 15/11/2037    | 163,535                    | 0.00%                 |
| America Movil SAB de CV   | \$600,000 | 6.13%  | 30/3/2040     | 652,738                    | 0.02%                 |
| America Movil SAB de CV   | €100,000  | 4.38%  | 7/8/2041      | 118,404                    | 0.00%                 |
| America Movil SAB de CV   | \$350,000 | 4.38%  | 16/7/2042     | 315,942                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| America Movil SAB de CV  | \$550,000  | 4.38%  | 22/4/2049     | 487,665                    | 0.01%                 |
| Banco Inbursa SA Institucion de Banca Multiple Grupo Financiero Inbursa          | \$350,000  | 4.38%  | 11/4/2027     | 337,425                    | 0.01%                 |
| Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand | \$500,000  | 5.38%  | 17/4/2025     | 498,261                    | 0.01%                 |
| BBVA Bancomer SA   | \$200,000  | 1.88%  | 18/9/2025     | 187,785                    | 0.00%                 |
| Becle SAB de CV  | \$200,000  | 2.50%  | 14/10/2031    | 160,265                    | 0.00%                 |
| Bimbo Bakeries USA, Inc.   | \$550,000  | 6.05%  | 15/1/2029     | 578,753                    | 0.01%                 |
| Cibanco SA Ibm/PLA Administradora Industrial S de RL de CV                       | \$200,000  | 4.96%  | 18/7/2029     | 189,514                    | 0.01%                 |
| Coca-Cola Femsa SAB de CV  | \$400,000  | 2.75%  | 22/1/2030     | 359,093                    | 0.01%                 |
| Coca-Cola Femsa SAB de CV  | \$650,000  | 1.85%  | 1/9/2032      | 516,958                    | 0.01%                 |
| Coca-Cola Femsa SAB de CV  | \$150,000  | 5.25%  | 26/11/2043    | 150,537                    | 0.00%                 |
| Cometa Energia SA de CV  | \$160,400  | 6.38%  | 24/4/2035     | 154,387                    | 0.00%                 |
| Corp. Inmobiliaria Vesta SAB de CV   | \$200,000  | 3.63%  | 13/5/2031     | 170,330                    | 0.00%                 |
| El Puerto de Liverpool SAB de CV   | \$200,000  | 3.88%  | 6/10/2026     | 191,568                    | 0.01%                 |
| Fermaca Enterprises S de RL de CV  | \$187,869  | 6.38%  | 30/3/2038     | 180,918                    | 0.00%                 |
| Fomento Economico Mexicano SAB de CV   | \$550,000  | 3.50%  | 16/1/2050     | 418,452                    | 0.01%                 |
| Fresnillo plc  | \$400,000  | 4.25%  | 2/10/2050     | 302,981                    | 0.01%                 |
| GCC SAB de CV  | \$200,000  | 3.61%  | 20/4/2032     | 172,203                    | 0.00%                 |
| Grupo Bimbo SAB de CV  | \$400,000  | 4.88%  | 27/6/2044     | 369,070                    | 0.01%                 |
| Grupo Bimbo SAB de CV  | \$400,000  | 4.00%  | 6/9/2049      | 318,997                    | 0.01%                 |
| Grupo Televisa SAB   | \$450,000  | 6.63%  | 15/1/2040     | 472,428                    | 0.01%                 |
| Grupo Televisa SAB   | \$450,000  | 5.00%  | 13/5/2045     | 385,981                    | 0.01%                 |
| Grupo Televisa SAB   | \$400,000  | 5.25%  | 24/5/2049     | 357,272                    | 0.01%                 |
| Industrias Penoles SAB de CV   | \$200,000  | 4.15%  | 12/9/2029     | 186,150                    | 0.00%                 |
| Industrias Penoles SAB de CV   | \$200,000  | 5.65%  | 12/9/2049     | 180,907                    | 0.00%                 |
| Industrias Penoles SAB de CV   | \$200,000  | 4.75%  | 6/8/2050      | 160,798                    | 0.00%                 |
| Infraestructura Energetica Nova SAPI de CV                                       | \$200,000  | 3.75%  | 14/1/2028     | 186,394                    | 0.00%                 |
| Infraestructura Energetica Nova SAPI de CV                                       | \$400,000  | 4.75%  | 15/1/2051     | 309,960                    | 0.01%                 |
| Kimberly-Clark de Mexico SAB de CV   | \$200,000  | 2.43%  | 1/7/2031      | 171,279                    | 0.00%                 |
| Mexico Generadora de Energia S de rl   | \$126,414  | 5.50%  | 6/12/2032     | 123,071                    | 0.00%                 |
| Minera Mexico SA de CV   | \$450,000  | 4.50%  | 26/1/2050     | 360,285                    | 0.01%                 |
| Orbia Advance Corp. SAB de CV  | \$650,000  | 1.88%  | 11/5/2026     | 597,694                    | 0.01%                 |
| Orbia Advance Corp. SAB de CV  | \$350,000  | 4.00%  | 4/10/2027     | 331,270                    | 0.01%                 |
| Orbia Advance Corp. SAB de CV  | \$600,000  | 2.88%  | 11/5/2031     | 494,854                    | 0.01%                 |
| Orbia Advance Corp. SAB de CV  | \$200,000  | 5.50%  | 15/1/2048     | 169,526                    | 0.00%                 |
| Sigma Alimentos SA de CV   | \$300,000  | 4.13%  | 2/5/2026      | 291,658                    | 0.01%                 |
| Sitios Latinoamerica SAB de CV   | \$300,000  | 5.38%  | 4/4/2032      | 278,119                    | 0.01%                 |
| Southern Copper Corp.  | \$550,000  | 3.88%  | 23/4/2025     | 538,641                    | 0.01%                 |
| Southern Copper Corp.  | \$340,000  | 7.50%  | 27/7/2035     | 393,668                    | 0.01%                 |
| Southern Copper Corp.  | \$505,000  | 6.75%  | 16/4/2040     | 564,825                    | 0.01%                 |
| Southern Copper Corp.  | \$400,000  | 5.25%  | 8/11/2042     | 386,223                    | 0.01%                 |
| Southern Copper Corp.  | \$530,000  | 5.88%  | 23/4/2045     | 539,020                    | 0.01%                 |
| Tierra Mojada Luxembourg II Sarl   | \$361,868  | 5.75%  | 1/12/2040     | 326,623                    | 0.01%                 |
| Trust Fibra Uno  | \$400,000  | 5.25%  | 30/1/2026     | 390,449                    | 0.01%                 |
| Trust Fibra Uno  | \$200,000  | 4.87%  | 15/1/2030     | 181,363                    | 0.00%                 |
| Trust Fibra Uno  | \$200,000  | 6.95%  | 30/1/2044     | 173,210                    | 0.00%                 |
| Trust Fibra Uno  | \$400,000  | 6.39%  | 15/1/2050     | 322,546                    | 0.01%                 |
|  |            |        |               | <b>19,835,186</b>          | <b>0.43%</b>          |
| <b>Netherlands 2.51% (31 December 2022: 2.47%)</b>                               |            |        |               |                            |                       |
| ABB Finance BV   | €806,000   | 3.25%  | 16/1/2027     | 900,668                    | 0.02%                 |
| ABN AMRO Bank NV   | €300,000   | 1.00%  | 16/4/2025     | 321,661                    | 0.01%                 |
| ABN AMRO Bank NV   | €1,400,000 | 3.75%  | 20/4/2025     | 1,552,309                  | 0.03%                 |
| ABN AMRO Bank NV   | €500,000   | 0.88%  | 22/4/2025     | 534,032                    | 0.01%                 |
| ABN AMRO Bank NV   | €500,000   | 1.25%  | 28/5/2025     | 535,436                    | 0.01%                 |
| ABN AMRO Bank NV   | €950,000   | 4.75%  | 28/7/2025     | 932,083                    | 0.02%                 |
| ABN AMRO Bank NV   | €375,000   | 4.80%  | 18/4/2026     | 367,019                    | 0.01%                 |
| ABN AMRO Bank NV   | €100,000   | 5.25%  | 26/5/2026     | 128,474                    | 0.00%                 |
| ABN AMRO Bank NV   | €900,000   | 3.88%  | 21/12/2026    | 1,014,438                  | 0.02%                 |
| ABN AMRO Bank NV   | €300,000   | 2.38%  | 1/6/2027      | 322,561                    | 0.01%                 |
| ABN AMRO Bank NV*  | \$575,000  | 1.54%  | 16/6/2027     | 521,828                    | 0.01%                 |
| ABN AMRO Bank NV*  | \$400,000  | 6.34%  | 18/9/2027     | 408,306                    | 0.01%                 |
| ABN AMRO Bank NV   | €700,000   | 4.00%  | 16/1/2028     | 792,955                    | 0.02%                 |
| ABN AMRO Bank NV   | €1,000,000 | 5.13%  | 22/2/2028     | 1,295,938                  | 0.03%                 |
| ABN AMRO Bank NV   | €1,200,000 | 4.38%  | 20/10/2028    | 1,374,516                  | 0.03%                 |
| ABN AMRO Bank NV   | €300,000   | 0.50%  | 23/9/2029     | 281,588                    | 0.01%                 |
| ABN AMRO Bank NV*  | \$200,000  | 2.47%  | 13/12/2029    | 175,651                    | 0.00%                 |
| ABN AMRO Bank NV   | €900,000   | 4.25%  | 21/2/2030     | 1,032,063                  | 0.02%                 |
| ABN AMRO Bank NV*  | €500,000   | 5.13%  | 22/2/2033     | 568,156                    | 0.01%                 |
| ABN AMRO Bank NV*  | €400,000   | 5.50%  | 21/9/2033     | 462,324                    | 0.01%                 |
| ABN AMRO Bank NV   | €1,000,000 | 4.50%  | 21/11/2034    | 1,185,380                  | 0.03%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| ABN AMRO Bank NV^                      | \$400,000  | 3.32%  | 13/3/2037     | 319,821                    | 0.01%                 |
| Achmea BV                              | €800,000   | 3.63%  | 29/11/2025    | 887,487                    | 0.02%                 |
| Achmea BV^                             | €100,000   | 6.75%  | 26/12/2043    | 119,886                    | 0.00%                 |
| Aegon Ltd.                             | £100,000   | 6.13%  | 15/12/2031    | 137,149                    | 0.00%                 |
| Aegon Ltd.^                            | \$275,000  | 5.50%  | 11/4/2048     | 261,923                    | 0.01%                 |
| Ahold Finance USA LLC                  | \$425,000  | 6.88%  | 1/5/2029      | 470,611                    | 0.01%                 |
| Akzo Nobel NV                          | €600,000   | 1.13%  | 8/4/2026      | 635,910                    | 0.01%                 |
| Akzo Nobel NV                          | €400,000   | 1.50%  | 28/3/2028     | 415,059                    | 0.01%                 |
| Akzo Nobel NV                          | €600,000   | 1.63%  | 14/4/2030     | 598,896                    | 0.01%                 |
| Alcoa Nederland Holding BV             | \$200,000  | 5.50%  | 15/12/2027    | 194,896                    | 0.00%                 |
| Alcoa Nederland Holding BV             | \$250,000  | 4.13%  | 31/3/2029     | 232,270                    | 0.01%                 |
| American Medical Systems Europe BV     | €900,000   | 1.63%  | 8/3/2031      | 898,400                    | 0.02%                 |
| ASML Holding NV                        | €300,000   | 1.38%  | 7/7/2026      | 319,485                    | 0.01%                 |
| ASML Holding NV                        | €200,000   | 1.63%  | 28/5/2027     | 212,256                    | 0.00%                 |
| ASML Holding NV                        | €100,000   | 0.63%  | 7/5/2029      | 98,853                     | 0.00%                 |
| ASML Holding NV                        | €200,000   | 0.25%  | 25/2/2030     | 189,703                    | 0.00%                 |
| ASR Nederland NV^                      | €411,000   | 7.00%  | 7/12/2043     | 511,672                    | 0.01%                 |
| ASR Nederland NV^                      | €100,000   | 3.38%  | 2/5/2049      | 102,444                    | 0.00%                 |
| ASR Nederland NV^                      | €200,000   | 5.00%  | Perpetual     | 220,913                    | 0.01%                 |
| Athora Netherlands NV^                 | €300,000   | 2.25%  | 15/7/2031     | 295,143                    | 0.01%                 |
| Athora Netherlands NV^                 | €100,000   | 5.38%  | 31/8/2032     | 105,898                    | 0.00%                 |
| BAT Netherlands Finance BV             | €300,000   | 5.38%  | 16/2/2031     | 348,405                    | 0.01%                 |
| BMW Finance NV                         | €200,000   | 3.25%  | 22/7/2030     | 225,858                    | 0.01%                 |
| Coloplast Finance BV                   | €159,000   | 2.25%  | 19/5/2027     | 170,449                    | 0.00%                 |
| Coloplast Finance BV                   | €100,000   | 2.75%  | 19/5/2030     | 106,841                    | 0.00%                 |
| Cooperatieve Rabobank UA               | \$800,000  | 1.38%  | 10/1/2025     | 769,951                    | 0.02%                 |
| Cooperatieve Rabobank UA               | \$300,000  | 5.00%  | 13/1/2025     | 299,768                    | 0.01%                 |
| Cooperatieve Rabobank UA               | €100,000   | 4.13%  | 14/7/2025     | 111,735                    | 0.00%                 |
| Cooperatieve Rabobank UA               | \$275,000  | 5.50%  | 18/7/2025     | 277,756                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$505,000  | 4.38%  | 4/8/2025      | 495,918                    | 0.01%                 |
| Cooperatieve Rabobank UA               | €1,700,000 | 1.25%  | 23/3/2026     | 1,810,344                  | 0.04%                 |
| Cooperatieve Rabobank UA^              | \$250,000  | 1.34%  | 24/6/2026     | 235,669                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$750,000  | 3.75%  | 21/7/2026     | 718,930                    | 0.02%                 |
| Cooperatieve Rabobank UA               | CHF200,000 | 3.13%  | 15/9/2026     | 247,664                    | 0.01%                 |
| Cooperatieve Rabobank UA^              | \$250,000  | 1.00%  | 24/9/2026     | 232,053                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$250,000  | 5.50%  | 5/10/2026     | 255,898                    | 0.01%                 |
| Cooperatieve Rabobank UA               | €1,300,000 | 3.91%  | 3/11/2026     | 1,468,540                  | 0.03%                 |
| Cooperatieve Rabobank UA               | €200,000   | 1.38%  | 3/2/2027      | 210,059                    | 0.00%                 |
| Cooperatieve Rabobank UA               | £200,000   | 5.25%  | 14/9/2027     | 258,085                    | 0.01%                 |
| Cooperatieve Rabobank UA^              | €800,000   | 0.38%  | 1/12/2027     | 810,615                    | 0.02%                 |
| Cooperatieve Rabobank UA^              | \$350,000  | 1.98%  | 15/12/2027    | 319,381                    | 0.01%                 |
| Cooperatieve Rabobank UA^              | €900,000   | 4.63%  | 27/1/2028     | 1,029,442                  | 0.02%                 |
| Cooperatieve Rabobank UA^              | \$400,000  | 3.65%  | 6/4/2028      | 381,305                    | 0.01%                 |
| Cooperatieve Rabobank UA^              | €300,000   | 0.88%  | 5/5/2028      | 305,469                    | 0.01%                 |
| Cooperatieve Rabobank UA^              | £500,000   | 1.88%  | 12/7/2028     | 580,255                    | 0.01%                 |
| Cooperatieve Rabobank UA^              | \$500,000  | 4.66%  | 22/8/2028     | 491,336                    | 0.01%                 |
| Cooperatieve Rabobank UA^              | \$750,000  | 5.56%  | 28/2/2029     | 760,752                    | 0.02%                 |
| Cooperatieve Rabobank UA^              | €1,000,000 | 4.23%  | 25/4/2029     | 1,136,797                  | 0.03%                 |
| Cooperatieve Rabobank UA               | £200,000   | 4.63%  | 23/5/2029     | 247,099                    | 0.01%                 |
| Cooperatieve Rabobank UA               | €200,000   | 4.55%  | 30/8/2029     | 263,558                    | 0.01%                 |
| Cooperatieve Rabobank UA               | €300,000   | 4.00%  | 10/1/2030     | 342,181                    | 0.01%                 |
| Cooperatieve Rabobank UA^              | €100,000   | 3.88%  | 30/11/2032    | 110,441                    | 0.00%                 |
| Cooperatieve Rabobank UA^              | \$650,000  | 3.76%  | 6/4/2033      | 583,101                    | 0.01%                 |
| Cooperatieve Rabobank UA               | €300,000   | 1.00%  | 19/1/2034     | 266,939                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$725,000  | 5.25%  | 24/5/2041     | 767,142                    | 0.02%                 |
| Cooperatieve Rabobank UA               | \$400,000  | 5.75%  | 1/12/2043     | 412,760                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$500,000  | 5.25%  | 4/8/2045      | 495,162                    | 0.01%                 |
| Cooperatieve Rabobank UA               | £100,000   | 5.38%  | 3/8/2060      | 149,577                    | 0.00%                 |
| CTP NV                                 | €500,000   | 2.13%  | 1/10/2025     | 530,403                    | 0.01%                 |
| CTP NV                                 | €200,000   | 0.88%  | 20/1/2026     | 204,851                    | 0.00%                 |
| CTP NV                                 | €300,000   | 0.63%  | 27/9/2026     | 298,127                    | 0.01%                 |
| CTP NV                                 | €300,000   | 1.25%  | 21/6/2029     | 273,685                    | 0.01%                 |
| Daimler Truck International Finance BV | €200,000   | 1.25%  | 6/4/2025      | 214,804                    | 0.00%                 |
| Daimler Truck International Finance BV | €200,000   | 1.63%  | 6/4/2027      | 211,407                    | 0.00%                 |
| Digital Intrepid Holding BV            | €150,000   | 1.38%  | 18/7/2032     | 134,890                    | 0.00%                 |
| DSM BV                                 | €200,000   | 0.75%  | 28/9/2026     | 209,946                    | 0.00%                 |
| DSM BV                                 | €1,000,000 | 0.63%  | 23/6/2032     | 912,165                    | 0.02%                 |
| DSV Finance BV                         | €500,000   | 1.38%  | 16/3/2030     | 499,800                    | 0.01%                 |
| DSV Finance BV                         | €200,000   | 0.88%  | 17/9/2036     | 163,795                    | 0.00%                 |
| EDP Finance BV                         | €100,000   | 1.88%  | 21/9/2029     | 103,158                    | 0.00%                 |
| Enel Finance International NV          | \$440,000  | 6.80%  | 14/10/2025    | 451,228                    | 0.01%                 |

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|--|------------|--------|---------------|----------------------------|-----------------------|
| Enel Finance International NV          | €285,000   | 4.00%  | 20/2/2031     | 325,471                    | 0.01%                 |
| Enel Finance International NV          | \$440,000  | 7.50%  | 14/10/2032    | 502,343                    | 0.01%                 |
| Enel Finance International NV          | €400,000   | 4.50%  | 20/2/2043     | 455,763                    | 0.01%                 |
| Enel Finance International NV          | \$390,000  | 7.75%  | 14/10/2052    | 480,868                    | 0.01%                 |
| Euronext NV                            | €325,000   | 0.13%  | 17/5/2026     | 333,824                    | 0.01%                 |
| Euronext NV                            | €200,000   | 1.13%  | 12/6/2029     | 201,724                    | 0.00%                 |
| Euronext NV                            | €200,000   | 1.50%  | 17/5/2041     | 165,958                    | 0.00%                 |
| EXOR NV                                | €500,000   | 2.50%  | 8/10/2024     | 546,542                    | 0.01%                 |
| EXOR NV                                | €100,000   | 1.75%  | 18/1/2028     | 105,710                    | 0.00%                 |
| EXOR NV                                | €380,000   | 0.88%  | 19/1/2031     | 361,572                    | 0.01%                 |
| EXOR NV                                | €300,000   | 1.75%  | 14/10/2034    | 277,408                    | 0.01%                 |
| GSK Capital BV                         | €316,000   | 3.13%  | 28/11/2032    | 353,052                    | 0.01%                 |
| H&M Finance BV                         | €400,000   | 4.88%  | 25/10/2031    | 472,052                    | 0.01%                 |
| Heineken NV                            | €900,000   | 1.63%  | 30/3/2025     | 973,154                    | 0.02%                 |
| Heineken NV                            | €100,000   | 2.88%  | 4/8/2025      | 109,877                    | 0.00%                 |
| Heineken NV                            | €100,000   | 1.00%  | 4/5/2026      | 105,372                    | 0.00%                 |
| Heineken NV                            | €200,000   | 1.25%  | 17/3/2027     | 208,919                    | 0.00%                 |
| Heineken NV                            | \$325,000  | 3.50%  | 29/1/2028     | 315,240                    | 0.01%                 |
| Heineken NV                            | €400,000   | 2.25%  | 30/3/2030     | 423,620                    | 0.01%                 |
| Heineken NV                            | €800,000   | 3.88%  | 23/9/2030     | 925,243                    | 0.02%                 |
| Heineken NV                            | €700,000   | 1.75%  | 17/3/2031     | 709,066                    | 0.02%                 |
| Heineken NV                            | €200,000   | 1.75%  | 7/5/2040      | 177,682                    | 0.00%                 |
| Heineken NV                            | \$325,000  | 4.00%  | 1/10/2042     | 280,588                    | 0.01%                 |
| IMCD NV                                | €500,000   | 4.88%  | 18/9/2028     | 578,932                    | 0.01%                 |
| ING Groep NV                           | \$275,000  | 4.63%  | 6/1/2026      | 273,340                    | 0.01%                 |
| ING Groep NV                           | €100,000   | 2.13%  | 10/1/2026     | 108,198                    | 0.00%                 |
| ING Groep NV                           | £200,000   | 3.00%  | 18/2/2026     | 245,843                    | 0.01%                 |
| ING Groep NV^                          | \$200,000  | 3.87%  | 28/3/2026     | 196,031                    | 0.00%                 |
| ING Groep NV^                          | \$975,000  | 1.40%  | 1/7/2026      | 917,331                    | 0.02%                 |
| ING Groep NV^                          | £600,000   | 5.00%  | 30/8/2026     | 763,418                    | 0.02%                 |
| ING Groep NV^                          | €1,500,000 | 1.25%  | 16/2/2027     | 1,575,893                  | 0.03%                 |
| ING Groep NV                           | \$200,000  | 3.95%  | 29/3/2027     | 193,675                    | 0.00%                 |
| ING Groep NV^                          | \$420,000  | 6.08%  | 11/9/2027     | 428,719                    | 0.01%                 |
| ING Groep NV^                          | €1,200,000 | 4.88%  | 14/11/2027    | 1,374,816                  | 0.03%                 |
| ING Groep NV^                          | \$850,000  | 4.02%  | 28/3/2028     | 827,989                    | 0.02%                 |
| ING Groep NV                           | \$200,000  | 4.55%  | 2/10/2028     | 197,472                    | 0.00%                 |
| ING Groep NV^                          | £200,000   | 1.13%  | 7/12/2028     | 223,788                    | 0.01%                 |
| ING Groep NV^                          | €2,000,000 | 0.25%  | 18/2/2029     | 1,917,100                  | 0.04%                 |
| ING Groep NV                           | \$250,000  | 4.05%  | 9/4/2029      | 241,635                    | 0.01%                 |
| ING Groep NV^                          | €100,000   | 1.00%  | 13/11/2030    | 103,489                    | 0.00%                 |
| ING Groep NV^                          | €700,000   | 1.75%  | 16/2/2031     | 691,119                    | 0.02%                 |
| ING Groep NV^                          | €400,000   | 2.13%  | 26/5/2031     | 421,524                    | 0.01%                 |
| ING Groep NV^                          | \$450,000  | 2.73%  | 1/4/2032      | 386,243                    | 0.01%                 |
| ING Groep NV^                          | €400,000   | 1.00%  | 16/11/2032    | 390,734                    | 0.01%                 |
| ING Groep NV^                          | \$400,000  | 4.25%  | 28/3/2033     | 374,644                    | 0.01%                 |
| ING Groep NV^                          | £300,000   | 6.25%  | 20/5/2033     | 385,199                    | 0.01%                 |
| ING Groep NV^                          | €600,000   | 4.13%  | 24/8/2033     | 665,012                    | 0.01%                 |
| ING Groep NV^                          | €400,000   | 5.25%  | 14/11/2033    | 485,077                    | 0.01%                 |
| ING Groep NV^                          | €700,000   | 4.75%  | 23/5/2034     | 822,659                    | 0.02%                 |
| ING Groep NV^                          | \$400,000  | 6.11%  | 11/9/2034     | 420,649                    | 0.01%                 |
| ING Groep NV^                          | €200,000   | 5.00%  | 20/2/2035     | 227,971                    | 0.01%                 |
| ING Groep NV^                          | €300,000   | 4.50%  | 23/5/2029     | 341,545                    | 0.01%                 |
| JAB Holdings BV                        | €300,000   | 2.00%  | 18/5/2028     | 315,273                    | 0.01%                 |
| JAB Holdings BV                        | €100,000   | 1.00%  | 14/7/2031     | 93,614                     | 0.00%                 |
| JAB Holdings BV                        | \$350,000  | 4.50%  | 8/4/2052      | 271,947                    | 0.01%                 |
| JDE Peet's NV                          | €700,000   | 0.24%  | 16/1/2025     | 744,313                    | 0.02%                 |
| JDE Peet's NV                          | €152,000   | 0.63%  | 9/2/2028      | 150,443                    | 0.00%                 |
| JDE Peet's NV                          | €800,000   | 0.50%  | 16/1/2029     | 765,554                    | 0.02%                 |
| JDE Peet's NV                          | €300,000   | 1.13%  | 16/6/2033     | 265,457                    | 0.01%                 |
| JT International Financial Services BV | \$200,000  | 2.25%  | 14/9/2031     | 163,253                    | 0.00%                 |
| Koninklijke Ahold Delhaize NV          | €100,000   | 0.25%  | 26/6/2025     | 106,010                    | 0.00%                 |
| Koninklijke Ahold Delhaize NV          | €100,000   | 1.13%  | 19/3/2026     | 106,433                    | 0.00%                 |
| Koninklijke Ahold Delhaize NV          | €100,000   | 1.75%  | 2/4/2027      | 106,732                    | 0.00%                 |
| Koninklijke Ahold Delhaize NV          | €500,000   | 3.50%  | 4/4/2028      | 563,797                    | 0.01%                 |
| Koninklijke Ahold Delhaize NV          | €300,000   | 0.38%  | 18/3/2030     | 280,591                    | 0.01%                 |
| Koninklijke Ahold Delhaize NV          | \$37,000   | 5.70%  | 1/10/2040     | 38,041                     | 0.00%                 |
| Koninklijke KPN NV                     | €100,000   | 0.63%  | 9/4/2025      | 106,519                    | 0.00%                 |
| Koninklijke KPN NV                     | £200,000   | 5.75%  | 17/9/2029     | 268,231                    | 0.01%                 |
| Koninklijke KPN NV                     | \$150,000  | 8.38%  | 1/10/2030     | 176,651                    | 0.00%                 |
| Koninklijke KPN NV                     | €600,000   | 0.88%  | 14/12/2032    | 539,995                    | 0.01%                 |
| Koninklijke Philips NV                 | €1,000,000 | 1.38%  | 30/3/2025     | 1,076,283                  | 0.02%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| Koninklijke Philips NV                         | €1,100,000  | 0.50%  | 22/5/2026     | 1,132,894                  | 0.03%                 |
| Koninklijke Philips NV                         | €700,000    | 2.13%  | 5/11/2029     | 711,067                    | 0.02%                 |
| Koninklijke Philips NV                         | \$240,000   | 6.88%  | 11/3/2038     | 267,900                    | 0.01%                 |
| Koninklijke Philips NV                         | \$125,000   | 5.00%  | 15/3/2042     | 114,727                    | 0.00%                 |
| LeasePlan Corp. NV                             | €600,000    | 3.50%  | 9/4/2025      | 662,282                    | 0.01%                 |
| LeasePlan Corp. NV                             | €900,000    | 0.25%  | 7/9/2026      | 913,281                    | 0.02%                 |
| Mercedes-Benz International Finance BV         | €1,000,000  | 3.70%  | 30/5/2031     | 1,154,604                  | 0.03%                 |
| Mondelez International Holdings Netherlands BV | €200,000    | 0.63%  | 9/9/2032      | 178,334                    | 0.00%                 |
| Nationale-Nederlanden Bank NV                  | €200,000    | 0.50%  | 21/9/2028     | 194,883                    | 0.00%                 |
| NIBC Bank NV                                   | €400,000    | 0.88%  | 24/6/2027     | 402,435                    | 0.01%                 |
| NN Group NV^                                   | €300,000    | 4.50%  | Perpetual     | 330,086                    | 0.01%                 |
| NN Group NV                                    | €300,000    | 0.88%  | 23/11/2031    | 284,120                    | 0.01%                 |
| NN Group NV^                                   | €200,000    | 5.25%  | 1/3/2043      | 225,639                    | 0.01%                 |
| NN Group NV^                                   | €450,000    | 6.00%  | 3/11/2043     | 529,861                    | 0.01%                 |
| NXP BV/NXP Funding LLC                         | \$25,000    | 5.35%  | 1/3/2026      | 25,114                     | 0.00%                 |
| NXP BV/NXP Funding LLC                         | \$400,000   | 5.55%  | 1/2/2028      | 411,723                    | 0.01%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.           | \$200,000   | 3.88%  | 18/6/2026     | 194,875                    | 0.00%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.           | \$155,000   | 3.15%  | 1/5/2027      | 147,202                    | 0.00%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.           | \$250,000   | 4.40%  | 1/6/2027      | 246,983                    | 0.01%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.           | \$275,000   | 4.30%  | 18/6/2029     | 267,206                    | 0.01%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.           | \$300,000   | 3.40%  | 1/5/2030      | 275,646                    | 0.01%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.           | \$725,000   | 2.50%  | 11/5/2031     | 616,636                    | 0.01%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.           | \$800,000   | 2.65%  | 15/2/2032     | 674,324                    | 0.02%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.           | \$120,000   | 5.00%  | 15/1/2033     | 119,797                    | 0.00%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.           | \$130,000   | 3.25%  | 11/5/2041     | 99,334                     | 0.00%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.           | \$200,000   | 3.13%  | 15/2/2042     | 149,471                    | 0.00%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.           | \$100,000   | 3.25%  | 30/11/2051    | 71,571                     | 0.00%                 |
| OCI NV   | \$200,000   | 6.70%  | 16/3/2033     | 203,901                    | 0.00%                 |
| Prosus NV                                      | €200,000    | 1.21%  | 19/1/2026     | 207,646                    | 0.00%                 |
| Prosus NV                                      | €280,000    | 2.78%  | 19/1/2034     | 241,141                    | 0.01%                 |
| Rentokil Initial Finance BV                    | €700,000    | 3.88%  | 27/6/2027     | 788,137                    | 0.02%                 |
| Rentokil Initial Finance BV                    | €300,000    | 4.38%  | 27/6/2030     | 350,246                    | 0.01%                 |
| Repsol International Finance BV^               | €200,000    | 4.25%  | Perpetual     | 215,457                    | 0.01%                 |
| Repsol International Finance BV^               | €200,000    | 2.50%  | Perpetual     | 206,528                    | 0.00%                 |
| Sandoz Finance BV                              | €500,000    | 3.97%  | 17/4/2027     | 563,324                    | 0.01%                 |
| Sandoz Finance BV                              | €400,000    | 4.22%  | 17/4/2030     | 458,051                    | 0.01%                 |
| Sandoz Finance BV                              | €400,000    | 4.50%  | 17/11/2033    | 468,580                    | 0.01%                 |
| Sartorius Finance BV                           | €400,000    | 4.25%  | 14/9/2026     | 451,731                    | 0.01%                 |
| Sartorius Finance BV                           | €500,000    | 4.88%  | 14/9/2035     | 582,374                    | 0.01%                 |
| Shell International Finance BV                 | €200,000    | 0.38%  | 15/2/2025     | 214,033                    | 0.00%                 |
| Shell International Finance BV                 | \$755,000   | 3.25%  | 11/5/2025     | 740,655                    | 0.02%                 |
| Shell International Finance BV                 | €400,000    | 1.88%  | 15/9/2025     | 432,804                    | 0.01%                 |
| Shell International Finance BV                 | \$545,000   | 2.88%  | 10/5/2026     | 524,983                    | 0.01%                 |
| Shell International Finance BV                 | \$450,000   | 2.50%  | 12/9/2026     | 428,413                    | 0.01%                 |
| Shell International Finance BV                 | €600,000    | 1.63%  | 20/1/2027     | 638,520                    | 0.01%                 |
| Shell International Finance BV                 | €400,000    | 0.13%  | 8/11/2027     | 399,399                    | 0.01%                 |
| Shell International Finance BV                 | €800,000    | 1.50%  | 7/4/2028      | 835,902                    | 0.02%                 |
| Shell International Finance BV                 | €100,000    | 1.25%  | 12/5/2028     | 103,192                    | 0.00%                 |
| Shell International Finance BV                 | €200,000    | 0.75%  | 15/8/2028     | 201,135                    | 0.00%                 |
| Shell International Finance BV                 | \$700,000   | 3.88%  | 13/11/2028    | 689,458                    | 0.02%                 |
| Shell International Finance BV                 | \$715,000   | 2.38%  | 7/11/2029     | 643,509                    | 0.01%                 |
| Shell International Finance BV                 | \$730,000   | 2.75%  | 6/4/2030      | 667,617                    | 0.01%                 |
| Shell International Finance BV                 | £200,000    | 1.00%  | 10/12/2030    | 208,800                    | 0.00%                 |
| Shell International Finance BV                 | €300,000    | 0.50%  | 8/11/2031     | 274,520                    | 0.01%                 |
| Shell International Finance BV                 | €400,000    | 1.88%  | 7/4/2032      | 404,854                    | 0.01%                 |
| Shell International Finance BV                 | €900,000    | 1.25%  | 11/11/2032    | 853,892                    | 0.02%                 |
| Shell International Finance BV                 | \$470,000   | 4.13%  | 11/5/2035     | 449,226                    | 0.01%                 |
| Shell International Finance BV                 | \$1,110,000 | 6.38%  | 15/12/2038    | 1,277,256                  | 0.03%                 |
| Shell International Finance BV                 | €100,000    | 0.88%  | 8/11/2039     | 76,236                     | 0.00%                 |
| Shell International Finance BV                 | \$365,000   | 5.50%  | 25/3/2040     | 389,194                    | 0.01%                 |
| Shell International Finance BV                 | \$200,000   | 2.88%  | 26/11/2041    | 151,498                    | 0.00%                 |
| Shell International Finance BV                 | \$180,000   | 3.63%  | 21/8/2042     | 152,336                    | 0.00%                 |
| Shell International Finance BV                 | \$430,000   | 4.55%  | 12/8/2043     | 406,779                    | 0.01%                 |
| Shell International Finance BV                 | \$1,090,000 | 4.38%  | 11/5/2045     | 1,000,290                  | 0.02%                 |
| Shell International Finance BV                 | \$1,015,000 | 4.00%  | 10/5/2046     | 881,123                    | 0.02%                 |
| Shell International Finance BV                 | \$470,000   | 3.75%  | 12/9/2046     | 390,832                    | 0.01%                 |
| Shell International Finance BV                 | \$400,000   | 3.13%  | 7/11/2049     | 294,329                    | 0.01%                 |
| Shell International Finance BV                 | \$755,000   | 3.25%  | 6/4/2050      | 568,814                    | 0.01%                 |
| Shell International Finance BV                 | \$310,000   | 3.00%  | 26/11/2051    | 221,877                    | 0.01%                 |
| Shell International Finance BV                 | £100,000    | 1.75%  | 10/9/2052     | 70,083                     | 0.00%                 |
| Siemens Energy Finance BV                      | €1,000,000  | 4.00%  | 5/4/2026      | 1,090,063                  | 0.02%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Siemens Financieringsmaatschappij NV               | \$750,000    | 2.15%  | 11/3/2031     | 640,014                    | 0.01%                 |
| Sigma Finance Netherlands BV                       | \$200,000    | 4.88%  | 27/3/2028     | 195,959                    | 0.00%                 |
| Sika Capital BV                                    | €500,000     | 3.75%  | 3/5/2030      | 568,443                    | 0.01%                 |
| Thermo Fisher Scientific Finance I BV              | €100,000     | 2.00%  | 18/10/2051    | 79,060                     | 0.00%                 |
| Toyota Motor Finance Netherlands BV                | €173,000     | 0.00%  | 27/10/2025    | 180,433                    | 0.00%                 |
| Toyota Motor Finance Netherlands BV                | €700,000     | 3.38%  | 13/1/2026     | 776,215                    | 0.02%                 |
| Toyota Motor Finance Netherlands BV                | €167,000     | 3.50%  | 13/1/2028     | 187,927                    | 0.00%                 |
| Unilever Finance Netherlands BV                    | €500,000     | 1.25%  | 28/2/2031     | 493,338                    | 0.01%                 |
| Unilever Finance Netherlands BV                    | €600,000     | 2.25%  | 16/5/2034     | 620,488                    | 0.01%                 |
| Universal Music Group NV                           | €300,000     | 3.00%  | 30/6/2027     | 331,553                    | 0.01%                 |
| Universal Music Group NV                           | €500,000     | 4.00%  | 13/6/2031     | 577,220                    | 0.01%                 |
| Universal Music Group NV                           | €200,000     | 3.75%  | 30/6/2032     | 227,559                    | 0.01%                 |
| Vestas Wind Systems Finance BV                     | €350,000     | 1.50%  | 15/6/2029     | 354,202                    | 0.01%                 |
| Vestas Wind Systems Finance BV                     | €100,000     | 2.00%  | 15/6/2034     | 96,658                     | 0.00%                 |
| Vesteda Finance BV                                 | €100,000     | 2.00%  | 10/7/2026     | 106,176                    | 0.00%                 |
| Vesteda Finance BV                                 | €100,000     | 1.50%  | 24/5/2027     | 104,166                    | 0.00%                 |
| Vesteda Finance BV                                 | €150,000     | 0.75%  | 18/10/2031    | 132,974                    | 0.00%                 |
| VIA Outlets BV                                     | €180,000     | 1.75%  | 15/11/2028    | 176,610                    | 0.00%                 |
| Viterra Finance BV                                 | €197,000     | 0.38%  | 24/9/2025     | 205,481                    | 0.00%                 |
| Viterra Finance BV                                 | \$400,000    | 2.00%  | 21/4/2026     | 370,864                    | 0.01%                 |
| Viterra Finance BV                                 | \$275,000    | 4.90%  | 21/4/2027     | 271,555                    | 0.01%                 |
| Viterra Finance BV                                 | €200,000     | 1.00%  | 24/9/2028     | 196,469                    | 0.00%                 |
| Viterra Finance BV                                 | \$325,000    | 3.20%  | 21/4/2031     | 280,022                    | 0.01%                 |
| Volkswagen International Finance NV <sup>^</sup>   | €500,000     | 7.50%  | Perpetual     | 600,604                    | 0.01%                 |
| Volkswagen International Finance NV <sup>^</sup>   | €200,000     | 7.88%  | Perpetual     | 248,600                    | 0.01%                 |
| Wolters Kluwer NV                                  | €400,000     | 3.00%  | 23/9/2026     | 442,646                    | 0.01%                 |
| Wolters Kluwer NV                                  | €500,000     | 1.50%  | 22/3/2027     | 527,874                    | 0.01%                 |
| Wolters Kluwer NV                                  | €300,000     | 0.25%  | 30/3/2028     | 297,408                    | 0.01%                 |
|  |              |        |               | <b>114,683,036</b>         | <b>2.51%</b>          |
| <b>New Zealand 0.15% (31 December 2022: 0.18%)</b> |              |        |               |                            |                       |
| ANZ Bank New Zealand Ltd. <sup>^</sup>             | \$150,000    | 5.55%  | 11/8/2032     | 150,497                    | 0.00%                 |
| ANZ New Zealand Int'l Ltd.                         | \$525,000    | 2.17%  | 18/2/2025     | 508,027                    | 0.01%                 |
| ANZ New Zealand Int'l Ltd.                         | \$200,000    | 3.45%  | 21/1/2028     | 189,620                    | 0.00%                 |
| ANZ New Zealand Int'l Ltd.                         | \$340,000    | 5.36%  | 14/8/2028     | 347,409                    | 0.01%                 |
| ANZ New Zealand Int'l Ltd.                         | \$300,000    | 0.38%  | 17/9/2029     | 284,003                    | 0.01%                 |
| ANZ New Zealand Int'l Ltd.                         | \$200,000    | 2.55%  | 13/2/2030     | 173,894                    | 0.00%                 |
| ASB Bank Ltd.                                      | NZD1,000,000 | 1.65%  | 4/5/2026      | 586,888                    | 0.01%                 |
| ASB Bank Ltd.                                      | \$200,000    | 5.35%  | 15/6/2026     | 201,663                    | 0.00%                 |
| ASB Bank Ltd.                                      | NZD500,000   | 5.93%  | 16/11/2026    | 324,730                    | 0.01%                 |
| ASB Bank Ltd.                                      | \$200,000    | 5.40%  | 29/11/2027    | 203,279                    | 0.01%                 |
| ASB Bank Ltd.                                      | €200,000     | 0.25%  | 8/9/2028      | 192,582                    | 0.00%                 |
| ASB Bank Ltd.                                      | \$425,000    | 2.38%  | 22/10/2031    | 347,252                    | 0.01%                 |
| Auckland International Airport Ltd.                | AUD200,000   | 6.48%  | 16/11/2033    | 145,592                    | 0.00%                 |
| Bank of New Zealand                                | \$750,000    | 2.00%  | 21/2/2025     | 724,828                    | 0.02%                 |
| Bank of New Zealand                                | \$250,000    | 4.85%  | 7/2/2028      | 249,363                    | 0.01%                 |
| Bank of New Zealand                                | \$200,000    | 2.87%  | 27/1/2032     | 168,492                    | 0.00%                 |
| Chorus Ltd.  | €200,000     | 0.88%  | 5/12/2026     | 206,159                    | 0.01%                 |
| Chorus Ltd.  | AUD200,000   | 5.97%  | 18/9/2030     | 140,631                    | 0.00%                 |
| Contact Energy Ltd.                                | AUD200,000   | 6.40%  | 21/11/2030    | 143,742                    | 0.00%                 |
| Transpower New Zealand Ltd.                        | AUD140,000   | 5.23%  | 30/6/2030     | 98,499                     | 0.00%                 |
| Westpac New Zealand Ltd.                           | NZD1,000,000 | 1.44%  | 24/2/2026     | 587,178                    | 0.01%                 |
| Westpac New Zealand Ltd.                           | \$500,000    | 4.90%  | 15/2/2028     | 499,422                    | 0.01%                 |
| Westpac Securities NZ Ltd.                         | €280,000     | 0.43%  | 14/12/2026    | 284,280                    | 0.01%                 |
| Westpac Securities NZ Ltd.                         | €300,000     | 0.10%  | 13/7/2027     | 296,480                    | 0.01%                 |
|  |              |        |               | <b>7,054,510</b>           | <b>0.15%</b>          |
| <b>Norway 0.30% (31 December 2022: 0.34%)</b>      |              |        |               |                            |                       |
| Aker BP A.S.A                                      | \$200,000    | 2.00%  | 15/7/2026     | 184,353                    | 0.00%                 |
| Aker BP A.S.A                                      | €300,000     | 1.13%  | 12/5/2029     | 295,265                    | 0.01%                 |
| Aker BP A.S.A                                      | \$185,000    | 3.75%  | 15/1/2030     | 169,742                    | 0.00%                 |
| Aker BP A.S.A                                      | \$800,000    | 4.00%  | 15/1/2031     | 733,231                    | 0.02%                 |
| Aker BP A.S.A                                      | \$250,000    | 3.10%  | 15/7/2031     | 213,664                    | 0.00%                 |
| Aker BP A.S.A                                      | \$300,000    | 6.00%  | 13/6/2033     | 311,925                    | 0.01%                 |
| DNB Bank A.S.A <sup>^</sup>                        | €600,000     | 1.63%  | 31/5/2026     | 645,410                    | 0.01%                 |
| DNB Bank A.S.A <sup>^</sup>                        | \$475,000    | 5.90%  | 9/10/2026     | 479,651                    | 0.01%                 |
| DNB Bank A.S.A <sup>^</sup>                        | €500,000     | 3.63%  | 16/2/2027     | 554,067                    | 0.01%                 |
| DNB Bank A.S.A <sup>^</sup>                        | £900,000     | 4.00%  | 17/8/2027     | 1,118,615                  | 0.02%                 |
| DNB Bank A.S.A <sup>^</sup>                        | €1,000,000   | 0.38%  | 18/1/2028     | 1,012,189                  | 0.02%                 |
| DNB Bank A.S.A <sup>^</sup>                        | \$575,000    | 1.61%  | 30/3/2028     | 513,075                    | 0.01%                 |
| DNB Bank A.S.A <sup>^</sup>                        | €200,000     | 4.50%  | 19/7/2028     | 228,316                    | 0.01%                 |
| DNB Bank A.S.A <sup>^</sup>                        | €1,100,000   | 0.25%  | 23/2/2029     | 1,065,834                  | 0.02%                 |
| DNB Bank A.S.A <sup>^</sup>                        | €600,000     | 4.00%  | 14/3/2029     | 683,116                    | 0.02%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| DNB Bank A.S.A <sup>^</sup>                               | €726,000  | 4.63%  | 1/11/2029     | 842,906                    | 0.02%                 |
| DNB Bank A.S.A <sup>^</sup>                               | €350,000  | 4.63%  | 28/2/2033     | 395,878                    | 0.01%                 |
| DNB Bank A.S.A <sup>^</sup>                               | £500,000  | 2.63%  | 10/6/2026     | 614,928                    | 0.01%                 |
| Santander Consumer Bank A.S.                              | €400,000  | 0.13%  | 14/4/2026     | 409,418                    | 0.01%                 |
| SpareBank 1 SR-Bank A.S.A                                 | €500,000  | 0.25%  | 9/11/2026     | 507,533                    | 0.01%                 |
| SpareBank 1 SR-Bank A.S.A                                 | €500,000  | 4.88%  | 24/8/2028     | 581,441                    | 0.01%                 |
| Storebrand Livsforsikring A.S. <sup>^</sup>               | €300,000  | 1.88%  | 30/9/2051     | 264,039                    | 0.01%                 |
| Var Energi A.S.A  | \$400,000 | 7.50%  | 15/1/2028     | 425,161                    | 0.01%                 |
| Var Energi A.S.A  | \$525,000 | 8.00%  | 15/11/2032    | 591,742                    | 0.01%                 |
| Yara International A.S.A                                  | \$705,000 | 4.75%  | 1/6/2028      | 687,640                    | 0.02%                 |
| Yara International A.S.A                                  | \$300,000 | 3.15%  | 4/6/2030      | 261,022                    | 0.01%                 |
|   |           |        |               | <b>13,790,161</b>          | <b>0.30%</b>          |
| <b>Panama 0.02% (31 December 2022: 0.01%)</b>             |           |        |               |                            |                       |
| AES Panama Generation Holdings SRL                        | \$589,257 | 4.38%  | 31/5/2030     | 495,638                    | 0.01%                 |
| Banco General SA  | \$200,000 | 4.13%  | 7/8/2027      | 187,608                    | 0.01%                 |
| ENA Master Trust  | \$200,000 | 4.00%  | 19/5/2048     | 140,277                    | 0.00%                 |
|   |           |        |               | <b>823,523</b>             | <b>0.02%</b>          |
| <b>Peru 0.05% (31 December 2022: 0.06%)</b>               |           |        |               |                            |                       |
| Atlantica Transmision Sur SA                              | \$184,560 | 6.88%  | 30/4/2043     | 183,231                    | 0.00%                 |
| Banco de Credito del Peru SA                              | \$200,000 | 2.70%  | 11/1/2025     | 194,101                    | 0.01%                 |
| Banco de Credito del Peru SA <sup>^</sup>                 | \$200,000 | 3.13%  | 1/7/2030      | 189,221                    | 0.00%                 |
| Banco de Credito del Peru SA <sup>^</sup>                 | \$200,000 | 3.25%  | 30/9/2031     | 182,536                    | 0.00%                 |
| Banco Internacional del Peru SAA Interbank Credicorp Ltd. | \$275,000 | 3.25%  | 4/10/2026     | 257,019                    | 0.01%                 |
| InRetail Consumer   | \$325,000 | 2.75%  | 17/6/2025     | 310,618                    | 0.01%                 |
| Kallpa Generacion SA                                      | \$200,000 | 3.25%  | 22/3/2028     | 179,074                    | 0.00%                 |
| Kallpa Generacion SA                                      | \$300,000 | 4.88%  | 24/5/2026     | 294,696                    | 0.01%                 |
| Kallpa Generacion SA                                      | \$200,000 | 4.13%  | 16/8/2027     | 190,709                    | 0.00%                 |
| Lima Metro Line 2 Finance Ltd.                            | \$88,848  | 5.88%  | 5/7/2034      | 87,959                     | 0.00%                 |
| Lima Metro Line 2 Finance Ltd.                            | \$174,993 | 4.35%  | 5/4/2036      | 159,509                    | 0.00%                 |
| Transportadora de Gas del Peru SA                         | \$200,000 | 4.25%  | 30/4/2028     | 196,141                    | 0.01%                 |
|   |           |        |               | <b>2,424,814</b>           | <b>0.05%</b>          |
| <b>Philippines 0.01% (31 December 2022: 0.03%)</b>        |           |        |               |                            |                       |
| BDO Unibank, Inc.   | \$200,000 | 2.13%  | 13/1/2026     | 186,927                    | 0.00%                 |
| Metropolitan Bank & Trust Co.                             | \$200,000 | 2.13%  | 15/1/2026     | 186,806                    | 0.00%                 |
| PLDT, Inc.  | \$300,000 | 2.50%  | 23/1/2031     | 246,517                    | 0.01%                 |
|   |           |        |               | <b>620,250</b>             | <b>0.01%</b>          |
| <b>Poland 0.01% (31 December 2022: 0.01%)</b>             |           |        |               |                            |                       |
| ORLEN SA  | €200,000  | 1.13%  | 27/5/2028     | 199,257                    | 0.00%                 |
| ORLEN SA  | €400,000  | 4.75%  | 13/7/2030     | 458,550                    | 0.01%                 |
|   |           |        |               | <b>657,807</b>             | <b>0.01%</b>          |
| <b>Portugal 0.09% (31 December 2022: 0.11%)</b>           |           |        |               |                            |                       |
| EDP - Energias de Portugal SA                             | €800,000  | 2.88%  | 1/6/2026      | 876,285                    | 0.02%                 |
| EDP Finance BV  | €700,000  | 1.63%  | 26/1/2026     | 747,842                    | 0.02%                 |
| EDP Finance BV  | \$515,000 | 1.71%  | 24/1/2028     | 457,122                    | 0.01%                 |
| EDP Finance BV  | €300,000  | 3.88%  | 11/3/2030     | 342,817                    | 0.01%                 |
| EDP Servicios Financieros Espana SA                       | €500,000  | 4.38%  | 4/4/2032      | 588,560                    | 0.01%                 |
| EDP-Energias de Portugal SA                               | €400,000  | 1.63%  | 15/4/2027     | 422,794                    | 0.01%                 |
| Fidelidade - Compania de Seguros SA <sup>^</sup>          | €200,000  | 4.25%  | 4/9/2031      | 196,976                    | 0.00%                 |
| Floene Energias SA  | €400,000  | 4.88%  | 3/7/2028      | 458,216                    | 0.01%                 |
| Ren Finance BV  | €150,000  | 1.75%  | 18/1/2028     | 157,155                    | 0.00%                 |
|   |           |        |               | <b>4,247,767</b>           | <b>0.09%</b>          |
| <b>Qatar 0.05% (31 December 2022: 0.05%)</b>              |           |        |               |                            |                       |
| ABQ Finance Ltd.  | \$400,000 | 1.88%  | 8/9/2025      | 374,621                    | 0.01%                 |
| ABQ Finance Ltd.  | \$200,000 | 2.00%  | 6/7/2026      | 183,599                    | 0.00%                 |
| CBQ Finance Ltd.  | \$200,000 | 2.00%  | 15/9/2025     | 188,107                    | 0.01%                 |
| CBQ Finance Ltd.  | \$200,000 | 2.00%  | 12/5/2026     | 184,354                    | 0.00%                 |
| Commercial Bank PSQC <sup>^</sup>                         | \$200,000 | 4.50%  | Perpetual     | 182,679                    | 0.00%                 |
| Doha Finance Ltd.   | \$200,000 | 2.38%  | 31/3/2026     | 184,335                    | 0.00%                 |
| MAR Sukuk Ltd.  | \$450,000 | 2.21%  | 2/9/2025      | 425,382                    | 0.01%                 |
| QIB Sukuk Ltd.  | \$300,000 | 1.95%  | 27/10/2025    | 282,238                    | 0.01%                 |
| QIB Sukuk Ltd.  | \$200,000 | 5.58%  | 22/11/2028    | 204,603                    | 0.01%                 |
|   |           |        |               | <b>2,209,918</b>           | <b>0.05%</b>          |
| <b>Romania 0.02% (31 December 2022: 0.02%)</b>            |           |        |               |                            |                       |
| Banca Comerciala Romana SA <sup>^</sup>                   | €100,000  | 7.63%  | 19/5/2027     | 116,633                    | 0.00%                 |
| NE Property BV  | €400,000  | 1.88%  | 9/10/2026     | 403,634                    | 0.01%                 |
| NE Property BV  | €300,000  | 3.38%  | 14/7/2027     | 312,154                    | 0.01%                 |
|   |           |        |               | <b>832,421</b>             | <b>0.02%</b>          |
| <b>Saudi Arabia 0.11% (31 December 2022: 0.06%)</b>       |           |        |               |                            |                       |
| Acwa Power Management & Investments One Ltd.              | \$198,180 | 5.95%  | 15/12/2039    | 193,911                    | 0.01%                 |
| AL Rajhi Sukuk Ltd.                                       | \$300,000 | 4.75%  | 5/4/2028      | 298,670                    | 0.01%                 |
| Almarai Co. JSC   | \$250,000 | 5.23%  | 25/7/2033     | 253,633                    | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| ANB Sukuk Ltd.^                                     | \$200,000    | 3.33%  | 28/10/2030    | 190,972                    | 0.00%                 |
| Banque Saudi Fransi                                 | \$275,000    | 4.75%  | 31/5/2028     | 272,228                    | 0.01%                 |
| BSF Finance   | \$200,000    | 5.50%  | 23/11/2027    | 202,935                    | 0.01%                 |
| EIG Pearl Holdings Sarl                             | \$500,000    | 3.55%  | 31/8/2036     | 435,401                    | 0.01%                 |
| EIG Pearl Holdings Sarl                             | \$500,000    | 4.39%  | 30/11/2046    | 400,386                    | 0.01%                 |
| Greensaif Pipelines Bidco Sarl                      | \$600,000    | 6.13%  | 23/2/2038     | 627,027                    | 0.01%                 |
| Greensaif Pipelines Bidco Sarl                      | \$600,000    | 6.51%  | 23/2/2042     | 632,433                    | 0.01%                 |
| Riyad Sukuk Ltd.^                                   | \$500,000    | 3.17%  | 25/2/2030     | 481,934                    | 0.01%                 |
| SNB Funding Ltd.                                    | \$200,000    | 2.90%  | 29/1/2027     | 187,489                    | 0.00%                 |
| TMS Issuer Sarl                                     | \$600,000    | 5.78%  | 23/8/2032     | 625,572                    | 0.01%                 |
|   |              |        |               | <b>4,802,591</b>           | <b>0.11%</b>          |
| <b>Singapore 0.10% (31 December 2022: 0.10%)</b>    |              |        |               |                            |                       |
| CapitalLand Ascendas                                | €100,000     | 0.75%  | 23/6/2028     | 94,209                     | 0.00%                 |
| DBS Bank Ltd.                                       | AUD250,000   | 4.68%  | 24/2/2026     | 171,280                    | 0.00%                 |
| DBS Group Holdings Ltd.^                            | SGD1,000,000 | 3.98%  | Perpetual     | 755,406                    | 0.02%                 |
| DBS Group Holdings Ltd.                             | \$250,000    | 1.19%  | 15/3/2027     | 225,350                    | 0.00%                 |
| Income Insurance Ltd.^                              | SGD500,000   | 3.10%  | 20/7/2050     | 340,368                    | 0.01%                 |
| Oversea-Chinese Banking Corp., Ltd.^                | \$500,000    | 1.83%  | 10/9/2030     | 470,359                    | 0.01%                 |
| Oversea-Chinese Banking Corp., Ltd.^                | \$575,000    | 4.60%  | 15/6/2032     | 567,258                    | 0.01%                 |
| Singapore Life Holdings Pte Ltd.^                   | SGD1,000,000 | 3.38%  | 24/2/2031     | 731,109                    | 0.02%                 |
| United Overseas Bank Ltd.                           | \$300,000    | 3.06%  | 7/4/2025      | 293,652                    | 0.01%                 |
| United Overseas Bank Ltd.^                          | \$600,000    | 1.75%  | 16/3/2031     | 554,138                    | 0.01%                 |
| United Overseas Bank Ltd.^                          | \$250,000    | 2.00%  | 14/10/2031    | 227,958                    | 0.00%                 |
| United Overseas Bank Ltd.^                          | \$300,000    | 3.86%  | 7/10/2032     | 286,684                    | 0.01%                 |
|   |              |        |               | <b>4,717,771</b>           | <b>0.10%</b>          |
| <b>South Africa 0.09% (31 December 2022: 0.08%)</b> |              |        |               |                            |                       |
| Anglo American Capital plc                          | €100,000     | 1.63%  | 18/9/2025     | 107,189                    | 0.00%                 |
| Anglo American Capital plc                          | €100,000     | 1.63%  | 11/3/2026     | 106,224                    | 0.00%                 |
| Anglo American Capital plc                          | \$350,000    | 4.75%  | 10/4/2027     | 345,581                    | 0.01%                 |
| Anglo American Capital plc                          | \$300,000    | 4.00%  | 11/9/2027     | 288,054                    | 0.01%                 |
| Anglo American Capital plc                          | \$200,000    | 4.50%  | 15/3/2028     | 194,509                    | 0.01%                 |
| Anglo American Capital plc                          | \$200,000    | 2.25%  | 17/3/2028     | 177,777                    | 0.00%                 |
| Anglo American Capital plc                          | \$200,000    | 3.88%  | 16/3/2029     | 187,531                    | 0.00%                 |
| Anglo American Capital plc                          | \$200,000    | 5.63%  | 1/4/2030      | 203,414                    | 0.01%                 |
| Anglo American Capital plc                          | \$400,000    | 2.63%  | 10/9/2030     | 340,371                    | 0.01%                 |
| Anglo American Capital plc                          | €500,000     | 5.00%  | 15/3/2031     | 588,253                    | 0.01%                 |
| Anglo American Capital plc                          | \$200,000    | 2.88%  | 17/3/2031     | 170,073                    | 0.00%                 |
| Anglo American Capital plc                          | €100,000     | 4.75%  | 21/9/2032     | 116,063                    | 0.00%                 |
| Anglo American Capital plc                          | \$400,000    | 5.50%  | 2/5/2033      | 404,139                    | 0.01%                 |
| Anglo American Capital plc                          | \$200,000    | 3.95%  | 10/9/2050     | 152,650                    | 0.00%                 |
| Anglo American Capital plc                          | \$400,000    | 4.75%  | 16/3/2052     | 344,479                    | 0.01%                 |
| Gold Fields Orogen Holdings BVI Ltd.                | \$200,000    | 6.13%  | 15/5/2029     | 204,938                    | 0.01%                 |
|   |              |        |               | <b>3,931,245</b>           | <b>0.09%</b>          |
| <b>South Korea 0.43% (31 December 2022: 0.35%)</b>  |              |        |               |                            |                       |
| Doosan Enerbility Co., Ltd.                         | \$200,000    | 5.50%  | 17/7/2026     | 202,605                    | 0.01%                 |
| GS Caltex Corp.                                     | \$200,000    | 5.38%  | 7/8/2028      | 202,170                    | 0.01%                 |
| Hana Bank   | \$200,000    | 1.25%  | 16/12/2026    | 180,120                    | 0.00%                 |
| Hana Bank   | \$200,000    | 3.25%  | 30/3/2027     | 191,241                    | 0.00%                 |
| Hana Bank   | \$200,000    | 5.75%  | 24/10/2028    | 209,225                    | 0.01%                 |
| Hanwha Life Insurance Co., Ltd.^                    | \$200,000    | 3.38%  | 4/2/2032      | 184,035                    | 0.00%                 |
| HD Hyundai Heavy Industries Co., Ltd.               | \$200,000    | 3.18%  | 28/3/2027     | 189,802                    | 0.00%                 |
| Hyundai Capital America                             | \$150,000    | 2.65%  | 10/2/2025     | 145,553                    | 0.00%                 |
| Hyundai Capital America                             | \$200,000    | 5.88%  | 7/4/2025      | 201,030                    | 0.00%                 |
| Hyundai Capital America                             | \$250,000    | 5.80%  | 26/6/2025     | 251,444                    | 0.01%                 |
| Hyundai Capital America                             | \$200,000    | 6.00%  | 11/7/2025     | 201,557                    | 0.01%                 |
| Hyundai Capital America                             | \$300,000    | 1.80%  | 15/10/2025    | 282,104                    | 0.01%                 |
| Hyundai Capital America                             | \$400,000    | 1.30%  | 8/1/2026      | 369,294                    | 0.01%                 |
| Hyundai Capital America                             | \$200,000    | 5.50%  | 30/3/2026     | 201,051                    | 0.00%                 |
| Hyundai Capital America                             | \$450,000    | 1.50%  | 15/6/2026     | 410,940                    | 0.01%                 |
| Hyundai Capital America                             | \$250,000    | 5.65%  | 26/6/2026     | 251,894                    | 0.01%                 |
| Hyundai Capital America                             | \$500,000    | 1.65%  | 17/9/2026     | 454,692                    | 0.01%                 |
| Hyundai Capital America                             | \$550,000    | 5.95%  | 21/9/2026     | 559,055                    | 0.01%                 |
| Hyundai Capital America                             | \$325,000    | 2.75%  | 27/9/2026     | 303,949                    | 0.01%                 |
| Hyundai Capital America                             | \$200,000    | 3.50%  | 2/11/2026     | 190,625                    | 0.00%                 |
| Hyundai Capital America                             | \$340,000    | 3.00%  | 10/2/2027     | 317,829                    | 0.01%                 |
| Hyundai Capital America                             | \$200,000    | 2.38%  | 15/10/2027    | 180,355                    | 0.00%                 |
| Hyundai Capital America                             | \$550,000    | 1.80%  | 10/1/2028     | 482,441                    | 0.01%                 |
| Hyundai Capital America                             | \$200,000    | 5.60%  | 30/3/2028     | 202,884                    | 0.01%                 |
| Hyundai Capital America                             | \$200,000    | 2.00%  | 15/6/2028     | 174,716                    | 0.00%                 |
| Hyundai Capital America                             | \$450,000    | 5.68%  | 26/6/2028     | 458,803                    | 0.01%                 |
| Hyundai Capital America                             | \$200,000    | 2.10%  | 15/9/2028     | 174,800                    | 0.00%                 |



|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Hyundai Capital America                      | \$200,000 | 6.10%  | 21/9/2028     | 207,780                    | 0.01%                 |
| Hyundai Capital America                      | \$250,000 | 6.50%  | 16/1/2029     | 264,036                    | 0.01%                 |
| Hyundai Capital America                      | \$200,000 | 5.80%  | 1/4/2030      | 205,736                    | 0.01%                 |
| Hyundai Capital America                      | \$200,000 | 6.38%  | 8/4/2030      | 211,467                    | 0.01%                 |
| Hyundai Capital America                      | \$200,000 | 5.70%  | 26/6/2030     | 204,583                    | 0.01%                 |
| Hyundai Capital America                      | \$200,000 | 6.20%  | 21/9/2030     | 210,571                    | 0.01%                 |
| Hyundai Capital Services, Inc.               | \$300,000 | 1.25%  | 8/2/2026      | 275,855                    | 0.01%                 |
| Hyundai Capital Services, Inc.               | \$200,000 | 2.50%  | 24/1/2027     | 184,571                    | 0.00%                 |
| Hyundai Capital Services, Inc.               | \$200,000 | 3.63%  | 29/8/2027     | 189,720                    | 0.00%                 |
| KB Kookmin Card Co., Ltd.                    | \$200,000 | 4.00%  | 9/6/2025      | 196,120                    | 0.00%                 |
| KB Kookmin Card Co., Ltd.                    | \$200,000 | 1.50%  | 13/5/2026     | 183,507                    | 0.00%                 |
| Kia Corp.                                    | \$200,000 | 3.25%  | 21/4/2026     | 191,819                    | 0.00%                 |
| Kia Corp.                                    | \$200,000 | 2.75%  | 14/2/2027     | 186,733                    | 0.00%                 |
| Kia Corp.                                    | \$200,000 | 3.50%  | 25/10/2027    | 189,621                    | 0.00%                 |
| Kookmin Bank                                 | \$200,000 | 1.38%  | 6/5/2026      | 184,330                    | 0.00%                 |
| Kookmin Bank                                 | \$200,000 | 2.38%  | 15/2/2027     | 186,534                    | 0.00%                 |
| Kookmin Bank                                 | \$200,000 | 4.63%  | 21/4/2028     | 199,122                    | 0.00%                 |
| Kookmin Bank                                 | \$200,000 | 4.50%  | 1/2/2029      | 191,670                    | 0.00%                 |
| Kookmin Bank                                 | \$300,000 | 2.50%  | 4/11/2030     | 248,931                    | 0.01%                 |
| Korea Investment & Securities Co., Ltd.      | \$200,000 | 2.13%  | 19/7/2026     | 181,948                    | 0.00%                 |
| Korea Investment & Securities Co., Ltd.      | \$200,000 | 6.88%  | 6/11/2026     | 204,027                    | 0.01%                 |
| KT Corp.                                     | \$200,000 | 2.50%  | 18/7/2026     | 188,310                    | 0.00%                 |
| Kyobo Life Insurance Co., Ltd.^              | \$200,000 | 5.90%  | 15/6/2052     | 197,507                    | 0.00%                 |
| LG Chem Ltd.                                 | \$400,000 | 4.38%  | 14/7/2025     | 394,581                    | 0.01%                 |
| LG Chem Ltd.                                 | \$250,000 | 1.38%  | 7/7/2026      | 228,069                    | 0.01%                 |
| LG Chem Ltd.                                 | \$200,000 | 2.38%  | 7/7/2031      | 165,550                    | 0.00%                 |
| LG Energy Solution Ltd.                      | \$200,000 | 5.63%  | 25/9/2026     | 202,282                    | 0.01%                 |
| LG Energy Solution Ltd.                      | \$200,000 | 5.75%  | 25/9/2028     | 205,974                    | 0.01%                 |
| Mirae Asset Securities Co., Ltd.             | \$200,000 | 2.63%  | 30/7/2025     | 190,068                    | 0.00%                 |
| NAVER Corp.                                  | \$200,000 | 1.50%  | 29/3/2026     | 184,922                    | 0.00%                 |
| NH Investment & Securities Co., Ltd.         | \$200,000 | 1.88%  | 7/10/2026     | 181,858                    | 0.00%                 |
| POSCO  | \$200,000 | 2.50%  | 17/1/2025     | 194,426                    | 0.00%                 |
| POSCO  | \$275,000 | 5.63%  | 17/1/2026     | 277,433                    | 0.01%                 |
| POSCO  | \$200,000 | 4.50%  | 4/8/2027      | 196,534                    | 0.00%                 |
| POSCO  | \$200,000 | 5.75%  | 17/1/2028     | 205,207                    | 0.01%                 |
| POSCO  | \$200,000 | 5.88%  | 17/1/2033     | 209,287                    | 0.01%                 |
| Shinhan Bank Co., Ltd.                       | \$200,000 | 3.75%  | 20/9/2027     | 188,871                    | 0.00%                 |
| Shinhan Bank Co., Ltd.                       | \$200,000 | 4.50%  | 26/3/2028     | 192,903                    | 0.00%                 |
| Shinhan Bank Co., Ltd.                       | \$200,000 | 4.50%  | 12/4/2028     | 198,159                    | 0.00%                 |
| Shinhan Bank Co., Ltd.                       | \$300,000 | 4.38%  | 13/4/2032     | 276,695                    | 0.01%                 |
| Shinhan Card Co., Ltd.                       | \$250,000 | 1.38%  | 23/6/2026     | 228,106                    | 0.01%                 |
| Shinhan Financial Group Co., Ltd.^           | \$300,000 | 2.88%  | Perpetual     | 272,120                    | 0.01%                 |
| Shinhan Financial Group Co., Ltd.            | \$200,000 | 5.00%  | 24/7/2028     | 199,979                    | 0.00%                 |
| SK Battery America, Inc.                     | \$850,000 | 2.13%  | 26/1/2026     | 785,296                    | 0.02%                 |
| SK Broadband Co., Ltd.                       | \$200,000 | 4.88%  | 28/6/2028     | 200,511                    | 0.00%                 |
| SK Hynix, Inc.                               | \$250,000 | 6.25%  | 17/1/2026     | 253,101                    | 0.01%                 |
| SK Hynix, Inc.                               | \$400,000 | 1.50%  | 19/1/2026     | 368,503                    | 0.01%                 |
| SK Hynix, Inc.                               | \$400,000 | 6.38%  | 17/1/2028     | 413,164                    | 0.01%                 |
| SK Hynix, Inc.                               | \$400,000 | 2.38%  | 19/1/2031     | 324,681                    | 0.01%                 |
| SK Hynix, Inc.                               | \$200,000 | 6.50%  | 17/1/2033     | 211,083                    | 0.01%                 |
| SK On Co., Ltd.                              | \$300,000 | 5.38%  | 11/5/2026     | 301,798                    | 0.01%                 |
| SK Telecom Co., Ltd.                         | \$100,000 | 6.63%  | 20/7/2027     | 105,744                    | 0.00%                 |
| Woori Bank                                   | \$200,000 | 2.00%  | 20/1/2027     | 184,484                    | 0.00%                 |
| Woori Bank                                   | \$200,000 | 4.88%  | 26/1/2028     | 200,972                    | 0.00%                 |
| Woori Bank                                   | \$200,000 | 5.13%  | 6/8/2028      | 196,907                    | 0.00%                 |
|  |           |        |               | <b>19,797,980</b>          | <b>0.43%</b>          |
| <b>Spain 1.74% (31 December 2022: 1.50%)</b> |           |        |               |                            |                       |
| Abanca Corp. Bancaria SA^                    | €300,000  | 5.50%  | 18/5/2026     | 336,641                    | 0.01%                 |
| Abanca Corp. Bancaria SA^                    | €300,000  | 0.50%  | 8/9/2027      | 302,495                    | 0.01%                 |
| Abanca Corp. Bancaria SA^                    | €200,000  | 5.25%  | 14/9/2028     | 229,071                    | 0.01%                 |
| Abertis Infraestructuras SA                  | €100,000  | 2.50%  | 27/2/2025     | 108,946                    | 0.00%                 |
| Abertis Infraestructuras SA                  | €200,000  | 1.38%  | 20/5/2026     | 213,320                    | 0.00%                 |
| Abertis Infraestructuras SA                  | £100,000  | 3.38%  | 27/11/2026    | 121,696                    | 0.00%                 |
| Abertis Infraestructuras SA                  | €200,000  | 2.38%  | 27/9/2027     | 215,213                    | 0.01%                 |
| Abertis Infraestructuras SA                  | €300,000  | 4.13%  | 31/1/2028     | 340,870                    | 0.01%                 |
| Abertis Infraestructuras SA                  | €500,000  | 1.25%  | 7/2/2028      | 509,193                    | 0.01%                 |
| Abertis Infraestructuras SA                  | €400,000  | 1.13%  | 26/3/2028     | 404,763                    | 0.01%                 |
| Abertis Infraestructuras SA                  | €200,000  | 2.25%  | 29/3/2029     | 207,440                    | 0.00%                 |
| Abertis Infraestructuras SA                  | €600,000  | 1.63%  | 15/7/2029     | 601,270                    | 0.01%                 |
| Abertis Infraestructuras SA                  | €100,000  | 4.13%  | 7/8/2029      | 113,463                    | 0.00%                 |
| Abertis Infraestructuras SA                  | €600,000  | 3.00%  | 27/3/2031     | 631,881                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Acciona Energia Financiacion Filiales SA | €400,000    | 3.75%  | 25/4/2030     | 436,178                    | 0.01%                 |
| Acciona Energia Financiacion Filiales SA | €600,000    | 5.13%  | 23/4/2031     | 699,582                    | 0.02%                 |
| Amadeus IT Group SA                      | €200,000    | 2.88%  | 20/5/2027     | 218,996                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA       | \$550,000   | 1.13%  | 18/9/2025     | 513,070                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA       | €200,000    | 1.75%  | 26/11/2025    | 214,927                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA^      | €2,000,000  | 4.13%  | 10/5/2026     | 2,223,395                  | 0.05%                 |
| Banco Bilbao Vizcaya Argentaria SA^      | \$525,000   | 5.86%  | 14/9/2026     | 527,850                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA       | €600,000    | 0.50%  | 14/1/2027     | 611,374                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA^      | €1,100,000  | 0.13%  | 24/3/2027     | 1,131,481                  | 0.03%                 |
| Banco Bilbao Vizcaya Argentaria SA       | €600,000    | 3.38%  | 20/9/2027     | 669,063                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA^      | \$400,000   | 6.14%  | 14/9/2028     | 411,045                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA^      | €300,000    | 0.88%  | 14/1/2029     | 300,472                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA       | €300,000    | 4.38%  | 14/10/2029    | 352,002                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA^      | €400,000    | 1.00%  | 16/1/2030     | 424,980                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA^      | €700,000    | 4.63%  | 13/1/2031     | 811,085                    | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA^      | €100,000    | 5.75%  | 15/9/2033     | 116,174                    | 0.00%                 |
| Banco Bilbao Vizcaya Argentaria SA^      | \$200,000   | 7.88%  | 15/11/2034    | 217,857                    | 0.01%                 |
| Banco de Sabadell SA                     | €200,000    | 0.88%  | 22/7/2025     | 212,623                    | 0.00%                 |
| Banco de Sabadell SA^                    | €400,000    | 1.13%  | 11/3/2027     | 419,347                    | 0.01%                 |
| Banco de Sabadell SA^                    | €200,000    | 5.13%  | 10/11/2028    | 232,243                    | 0.01%                 |
| Banco de Sabadell SA^                    | €200,000    | 5.00%  | 7/6/2029      | 232,224                    | 0.01%                 |
| Banco Santander SA                       | €1,200,000  | 2.50%  | 18/3/2025     | 1,307,284                  | 0.03%                 |
| Banco Santander SA                       | \$400,000   | 3.50%  | 24/3/2025     | 391,481                    | 0.01%                 |
| Banco Santander SA                       | \$600,000   | 2.75%  | 28/5/2025     | 579,178                    | 0.01%                 |
| Banco Santander SA                       | \$600,000   | 5.15%  | 18/8/2025     | 596,823                    | 0.01%                 |
| Banco Santander SA                       | \$500,000   | 5.18%  | 19/11/2025    | 495,621                    | 0.01%                 |
| Banco Santander SA                       | €600,000    | 1.38%  | 5/1/2026      | 635,718                    | 0.01%                 |
| Banco Santander SA                       | €500,000    | 3.75%  | 16/1/2026     | 557,005                    | 0.01%                 |
| Banco Santander SA                       | €1,100,000  | 3.25%  | 4/4/2026      | 1,207,494                  | 0.03%                 |
| Banco Santander SA^                      | €200,000    | 3.63%  | 27/9/2026     | 221,247                    | 0.01%                 |
| Banco Santander SA                       | €500,000    | 0.30%  | 4/10/2026     | 513,136                    | 0.01%                 |
| Banco Santander SA                       | €100,000    | 3.13%  | 19/1/2027     | 109,536                    | 0.00%                 |
| Banco Santander SA^                      | €1,500,000  | 0.50%  | 24/3/2027     | 1,546,377                  | 0.03%                 |
| Banco Santander SA                       | \$1,600,000 | 5.29%  | 18/8/2027     | 1,603,951                  | 0.04%                 |
| Banco Santander SA^                      | \$600,000   | 1.72%  | 14/9/2027     | 543,073                    | 0.01%                 |
| Banco Santander SA^                      | \$350,000   | 6.53%  | 7/11/2027     | 362,352                    | 0.01%                 |
| Banco Santander SA                       | €500,000    | 3.88%  | 16/1/2028     | 565,501                    | 0.01%                 |
| Banco Santander SA                       | €400,000    | 0.20%  | 11/2/2028     | 390,773                    | 0.01%                 |
| Banco Santander SA                       | \$400,000   | 3.80%  | 23/2/2028     | 377,759                    | 0.01%                 |
| Banco Santander SA^                      | \$600,000   | 4.18%  | 24/3/2028     | 577,194                    | 0.01%                 |
| Banco Santander SA                       | \$625,000   | 4.38%  | 12/4/2028     | 606,938                    | 0.01%                 |
| Banco Santander SA                       | CHF500,000  | 0.31%  | 9/6/2028      | 559,253                    | 0.01%                 |
| Banco Santander SA                       | \$400,000   | 5.59%  | 8/8/2028      | 408,248                    | 0.01%                 |
| Banco Santander SA^                      | £700,000    | 4.75%  | 30/8/2028     | 888,032                    | 0.02%                 |
| Banco Santander SA                       | \$550,000   | 6.61%  | 7/11/2028     | 586,002                    | 0.01%                 |
| Banco Santander SA^                      | €500,000    | 0.63%  | 24/6/2029     | 489,009                    | 0.01%                 |
| Banco Santander SA                       | \$200,000   | 3.31%  | 27/6/2029     | 184,644                    | 0.00%                 |
| Banco Santander SA                       | \$600,000   | 3.49%  | 28/5/2030     | 540,390                    | 0.01%                 |
| Banco Santander SA                       | €400,000    | 4.25%  | 12/6/2030     | 461,697                    | 0.01%                 |
| Banco Santander SA                       | €300,000    | 1.63%  | 22/10/2030    | 285,441                    | 0.01%                 |
| Banco Santander SA                       | \$450,000   | 2.75%  | 3/12/2030     | 373,679                    | 0.01%                 |
| Banco Santander SA                       | \$400,000   | 2.96%  | 25/3/2031     | 344,062                    | 0.01%                 |
| Banco Santander SA                       | €1,100,000  | 4.88%  | 18/10/2031    | 1,293,871                  | 0.03%                 |
| Banco Santander SA^                      | £300,000    | 2.25%  | 4/10/2032     | 330,174                    | 0.01%                 |
| Banco Santander SA^                      | \$450,000   | 3.23%  | 22/11/2032    | 376,598                    | 0.01%                 |
| Banco Santander SA                       | \$800,000   | 6.92%  | 8/8/2033      | 853,398                    | 0.02%                 |
| Banco Santander SA^                      | €800,000    | 5.75%  | 23/8/2033     | 926,643                    | 0.02%                 |
| Banco Santander SA                       | \$550,000   | 6.94%  | 7/11/2033     | 611,824                    | 0.01%                 |
| Bankinter SA                             | €800,000    | 0.88%  | 8/7/2026      | 831,184                    | 0.02%                 |
| Bankinter SA^                            | €200,000    | 4.38%  | 3/5/2030      | 229,138                    | 0.01%                 |
| Bankinter SA^                            | €300,000    | 1.25%  | 23/12/2032    | 295,377                    | 0.01%                 |
| CaixaBank SA                             | €200,000    | 1.13%  | 27/3/2026     | 210,393                    | 0.00%                 |
| CaixaBank SA                             | €300,000    | 1.38%  | 19/6/2026     | 314,718                    | 0.01%                 |
| CaixaBank SA                             | €100,000    | 1.13%  | 12/11/2026    | 103,753                    | 0.00%                 |
| CaixaBank SA^                            | €400,000    | 0.38%  | 18/11/2026    | 415,866                    | 0.01%                 |
| CaixaBank SA^                            | €1,300,000  | 4.63%  | 16/5/2027     | 1,465,901                  | 0.03%                 |
| CaixaBank SA^                            | \$200,000   | 6.68%  | 13/9/2027     | 205,004                    | 0.00%                 |
| CaixaBank SA^                            | £300,000    | 3.50%  | 6/4/2028      | 361,573                    | 0.01%                 |
| CaixaBank SA^                            | €1,100,000  | 0.75%  | 26/5/2028     | 1,107,723                  | 0.02%                 |
| CaixaBank SA^                            | \$400,000   | 6.21%  | 18/1/2029     | 408,617                    | 0.01%                 |
| CaixaBank SA^                            | €400,000    | 0.50%  | 9/2/2029      | 389,471                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| CaixaBank SA^                            | €300,000   | 5.00%  | 19/7/2029     | 346,486                    | 0.01%                 |
| CaixaBank SA                             | €300,000   | 3.75%  | 7/9/2029      | 339,883                    | 0.01%                 |
| CaixaBank SA^                            | €1,000,000 | 2.25%  | 17/4/2030     | 1,066,515                  | 0.02%                 |
| CaixaBank SA                             | €1,100,000 | 4.25%  | 6/9/2030      | 1,261,418                  | 0.03%                 |
| CaixaBank SA^                            | €900,000   | 1.25%  | 18/6/2031     | 925,333                    | 0.02%                 |
| CaixaBank SA^                            | €400,000   | 6.13%  | 30/5/2034     | 467,408                    | 0.01%                 |
| CaixaBank SA^                            | €200,000   | 5.13%  | 19/7/2034     | 235,756                    | 0.01%                 |
| CaixaBank SA^                            | \$500,000  | 6.84%  | 13/9/2034     | 527,704                    | 0.01%                 |
| CaixaBank SA^                            | €700,000   | 5.38%  | 14/11/2030    | 834,307                    | 0.02%                 |
| CaixaBank SA^                            | £300,000   | 6.88%  | 25/10/2033    | 390,468                    | 0.01%                 |
| EDP Servicios Financieros Espana SA      | €500,000   | 4.13%  | 4/4/2029      | 574,949                    | 0.01%                 |
| Enagas Financiaciones SA                 | €200,000   | 1.25%  | 6/2/2025      | 215,297                    | 0.01%                 |
| FCC Servicios Medio Ambiente Holding SAU | €100,000   | 1.66%  | 4/12/2026     | 105,291                    | 0.00%                 |
| FCC Servicios Medio Ambiente Holding SAU | €300,000   | 5.25%  | 30/10/2029    | 355,711                    | 0.01%                 |
| Iberdrola Finanzas SA^                   | €400,000   | 1.58%  | Perpetual     | 393,589                    | 0.01%                 |
| Iberdrola Finanzas SA^                   | €200,000   | 4.88%  | Perpetual     | 222,900                    | 0.01%                 |
| Iberdrola Finanzas SA                    | €1,400,000 | 3.13%  | 22/11/2028    | 1,566,508                  | 0.03%                 |
| Iberdrola Finanzas SA                    | €500,000   | 1.38%  | 11/3/2032     | 489,944                    | 0.01%                 |
| Iberdrola Finanzas SA                    | €500,000   | 3.63%  | 13/7/2033     | 572,352                    | 0.01%                 |
| Iberdrola International BV^              | €900,000   | 1.87%  | Perpetual     | 935,674                    | 0.02%                 |
| Iberdrola International BV^              | €900,000   | 1.45%  | Perpetual     | 904,962                    | 0.02%                 |
| Iberdrola International BV^              | €300,000   | 2.25%  | Perpetual     | 295,779                    | 0.01%                 |
| Iberdrola International BV^              | €100,000   | 1.83%  | Perpetual     | 94,051                     | 0.00%                 |
| Iberdrola International BV               | €1,200,000 | 1.13%  | 21/4/2026     | 1,277,656                  | 0.03%                 |
| Iberdrola International BV               | \$165,000  | 6.75%  | 15/7/2036     | 191,691                    | 0.00%                 |
| Inmobiliaria Colonial Socimi SA          | €600,000   | 1.63%  | 28/11/2025    | 640,870                    | 0.01%                 |
| Inmobiliaria Colonial Socimi SA          | €400,000   | 2.00%  | 17/4/2026     | 427,599                    | 0.01%                 |
| Inmobiliaria Colonial Socimi SA          | €200,000   | 0.75%  | 22/6/2029     | 191,076                    | 0.00%                 |
| Inmobiliaria Colonial Socimi SA          | €300,000   | 2.50%  | 28/11/2029    | 312,275                    | 0.01%                 |
| Mapfre SA^                               | €700,000   | 4.38%  | 31/3/2047     | 762,041                    | 0.02%                 |
| Merlin Properties Socimi SA              | €400,000   | 2.38%  | 13/7/2027     | 425,304                    | 0.01%                 |
| Merlin Properties Socimi SA              | €300,000   | 2.38%  | 18/9/2029     | 313,889                    | 0.01%                 |
| Merlin Properties Socimi SA              | €300,000   | 1.38%  | 1/6/2030      | 280,958                    | 0.01%                 |
| Merlin Properties Socimi SA              | €100,000   | 1.88%  | 4/12/2034     | 87,349                     | 0.00%                 |
| Naturgy Finance BV                       | €1,000,000 | 0.88%  | 15/5/2025     | 1,064,966                  | 0.02%                 |
| Naturgy Finance BV                       | €200,000   | 1.38%  | 19/1/2027     | 209,437                    | 0.00%                 |
| Naturgy Finance BV                       | €200,000   | 1.50%  | 29/1/2028     | 207,871                    | 0.00%                 |
| NorteGas Energia Distribucion SA         | €100,000   | 2.07%  | 28/9/2027     | 103,942                    | 0.00%                 |
| NorteGas Energia Distribucion SA         | €100,000   | 0.91%  | 22/1/2031     | 88,074                     | 0.00%                 |
| Red Electrica Financiaciones SAU         | €100,000   | 1.00%  | 21/4/2026     | 106,092                    | 0.00%                 |
| Red Electrica Financiaciones SAU         | €100,000   | 1.25%  | 13/3/2027     | 105,383                    | 0.00%                 |
| Red Electrica Financiaciones SAU         | €100,000   | 0.38%  | 24/7/2028     | 99,909                     | 0.00%                 |
| Redeia Corp. SA^                         | €300,000   | 4.63%  | Perpetual     | 337,324                    | 0.01%                 |
| Redeia Corp. SA                          | €700,000   | 0.88%  | 14/4/2025     | 748,312                    | 0.02%                 |
| Redexis Gas Finance BV                   | €100,000   | 1.88%  | 28/5/2025     | 107,632                    | 0.00%                 |
| Redexis Gas Finance BV                   | €300,000   | 1.88%  | 27/4/2027     | 311,608                    | 0.01%                 |
| Repsol Europe Finance Sarl               | €100,000   | 0.88%  | 6/7/2033      | 88,798                     | 0.00%                 |
| Repsol International Finance BV          | €1,400,000 | 2.00%  | 15/12/2025    | 1,511,516                  | 0.03%                 |
| Santander Consumer Finance SA            | €600,000   | 0.38%  | 17/1/2025     | 640,897                    | 0.01%                 |
| Santander Consumer Finance SA            | €300,000   | 0.50%  | 14/1/2027     | 304,846                    | 0.01%                 |
| Santander Consumer Finance SA            | €300,000   | 4.13%  | 5/5/2028      | 342,348                    | 0.01%                 |
| Telefonica Emisiones SA                  | £100,000   | 5.38%  | 2/2/2026      | 128,922                    | 0.00%                 |
| Telefonica Emisiones SA                  | €100,000   | 1.46%  | 13/4/2026     | 106,611                    | 0.00%                 |
| Telefonica Emisiones SA                  | €500,000   | 1.45%  | 22/1/2027     | 526,850                    | 0.01%                 |
| Telefonica Emisiones SA                  | \$150,000  | 4.10%  | 8/3/2027      | 147,033                    | 0.00%                 |
| Telefonica Emisiones SA                  | €900,000   | 1.72%  | 12/1/2028     | 940,437                    | 0.02%                 |
| Telefonica Emisiones SA                  | €200,000   | 2.32%  | 17/10/2028    | 212,943                    | 0.00%                 |
| Telefonica Emisiones SA                  | £300,000   | 5.45%  | 8/10/2029     | 395,501                    | 0.01%                 |
| Telefonica Emisiones SA                  | €600,000   | 2.93%  | 17/10/2029    | 655,644                    | 0.01%                 |
| Telefonica Emisiones SA                  | €600,000   | 2.59%  | 25/5/2031     | 636,854                    | 0.01%                 |
| Telefonica Emisiones SA                  | €1,400,000 | 4.18%  | 21/11/2033    | 1,625,096                  | 0.04%                 |
| Telefonica Emisiones SA                  | \$650,000  | 7.05%  | 20/6/2036     | 735,910                    | 0.02%                 |
| Telefonica Emisiones SA                  | \$150,000  | 4.67%  | 6/3/2038      | 137,304                    | 0.00%                 |
| Telefonica Emisiones SA                  | €200,000   | 1.86%  | 13/7/2040     | 172,416                    | 0.00%                 |
| Telefonica Emisiones SA                  | \$850,000  | 5.21%  | 8/3/2047      | 790,772                    | 0.02%                 |
| Telefonica Emisiones SA                  | \$650,000  | 4.90%  | 6/3/2048      | 574,686                    | 0.01%                 |
| Telefonica Emisiones SA                  | \$750,000  | 5.52%  | 1/3/2049      | 725,796                    | 0.02%                 |
| Telefonica Europe BV                     | \$250,000  | 8.25%  | 15/9/2030     | 293,232                    | 0.01%                 |
| Telefonica Europe BV                     | €460,000   | 5.88%  | 14/2/2033     | 610,097                    | 0.01%                 |
| Unicaja Banco SA^                        | €800,000   | 1.00%  | 1/12/2026     | 834,935                    | 0.02%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Unicaja Banco SA^                                    | €200,000    | 5.13%  | 21/2/2029     | 226,852                    | 0.01%                 |
|  |             |        |               | <b>79,242,193</b>          | <b>1.74%</b>          |
| <b>Supranational 0.00% (31 December 2022: 0.02%)</b> |             |        |               |                            |                       |
| Concentrix Corp.                                     | \$200,000   | 6.65%  | 2/8/2026      | 204,978                    | 0.00%                 |
|  |             |        |               | <b>204,978</b>             | <b>0.00%</b>          |
| <b>Sweden 0.78% (31 December 2022: 0.72%)</b>        |             |        |               |                            |                       |
| Akelius Residential Property AB                      | €400,000    | 1.75%  | 7/2/2025      | 428,372                    | 0.01%                 |
| Akelius Residential Property AB                      | £100,000    | 2.38%  | 15/8/2025     | 120,069                    | 0.00%                 |
| Akelius Residential Property Financing BV            | €400,000    | 1.13%  | 11/1/2029     | 364,693                    | 0.01%                 |
| Akelius Residential Property Financing BV            | €400,000    | 0.75%  | 22/2/2030     | 342,698                    | 0.01%                 |
| Alfa Laval Treasury International AB                 | €200,000    | 1.38%  | 18/2/2029     | 202,433                    | 0.00%                 |
| Assa Abloy AB  | €600,000    | 3.88%  | 13/9/2030     | 695,948                    | 0.02%                 |
| Atlas Copco Finance DAC                              | €500,000    | 0.13%  | 3/9/2029      | 474,284                    | 0.01%                 |
| Balder Finland OYJ                                   | €300,000    | 1.00%  | 20/1/2029     | 252,981                    | 0.01%                 |
| Balder Finland OYJ                                   | €100,000    | 1.38%  | 24/5/2030     | 80,152                     | 0.00%                 |
| Castellum AB   | €200,000    | 0.75%  | 4/9/2026      | 199,996                    | 0.00%                 |
| Electrolux AB  | €500,000    | 4.50%  | 29/9/2028     | 565,103                    | 0.01%                 |
| EQT AB   | €450,000    | 0.88%  | 14/5/2031     | 394,493                    | 0.01%                 |
| Essity AB  | €100,000    | 0.50%  | 3/2/2030      | 96,852                     | 0.00%                 |
| Essity AB  | €500,000    | 0.25%  | 8/2/2031      | 470,459                    | 0.01%                 |
| Essity Capital BV                                    | €250,000    | 3.00%  | 21/9/2026     | 275,410                    | 0.01%                 |
| Fastighets AB Balder                                 | €400,000    | 1.88%  | 23/1/2026     | 402,910                    | 0.01%                 |
| Fastighets AB Balder                                 | €200,000    | 1.25%  | 28/1/2028     | 179,852                    | 0.00%                 |
| H&M Finance BV                                       | €200,000    | 0.25%  | 25/8/2029     | 184,597                    | 0.00%                 |
| Heimstaden Bostad AB                                 | €700,000    | 1.13%  | 21/1/2026     | 660,926                    | 0.01%                 |
| Heimstaden Bostad Treasury BV                        | €200,000    | 0.25%  | 13/10/2024    | 207,920                    | 0.01%                 |
| Heimstaden Bostad Treasury BV                        | €300,000    | 0.63%  | 24/7/2025     | 293,755                    | 0.01%                 |
| Heimstaden Bostad Treasury BV                        | €1,000,000  | 1.00%  | 13/4/2028     | 791,039                    | 0.02%                 |
| Investor AB  | €500,000    | 2.75%  | 10/6/2032     | 536,508                    | 0.01%                 |
| Investor AB  | €150,000    | 0.38%  | 29/10/2035    | 120,024                    | 0.00%                 |
| Investor AB  | €100,000    | 1.50%  | 20/6/2039     | 83,927                     | 0.00%                 |
| Lansforsakringar Bank AB                             | €500,000    | 0.05%  | 15/4/2026     | 510,502                    | 0.01%                 |
| Molnlycke Holding AB                                 | €100,000    | 1.88%  | 28/2/2025     | 107,886                    | 0.00%                 |
| Molnlycke Holding AB                                 | €200,000    | 0.63%  | 15/1/2031     | 178,613                    | 0.00%                 |
| Sagax Euro Mtn NL BV                                 | €500,000    | 1.00%  | 17/5/2029     | 451,537                    | 0.01%                 |
| Sandvik AB   | €300,000    | 2.13%  | 7/6/2027      | 321,380                    | 0.01%                 |
| Sandvik AB   | €500,000    | 3.75%  | 27/9/2029     | 571,158                    | 0.01%                 |
| Securitas AB   | €100,000    | 1.25%  | 6/3/2025      | 106,942                    | 0.00%                 |
| Securitas AB   | €200,000    | 0.25%  | 22/2/2028     | 194,671                    | 0.00%                 |
| Skandinaviska Enskilda Banken AB                     | \$850,000   | 3.70%  | 9/6/2025      | 834,543                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB                     | £200,000    | 5.50%  | 1/6/2026      | 259,441                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB                     | \$425,000   | 1.20%  | 9/9/2026      | 386,121                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB                     | €500,000    | 4.00%  | 9/11/2026     | 561,981                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB                     | €1,600,000  | 1.75%  | 11/11/2026    | 1,697,350                  | 0.04%                 |
| Skandinaviska Enskilda Banken AB                     | €500,000    | 0.75%  | 9/8/2027      | 502,439                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB                     | €700,000    | 3.75%  | 7/2/2028      | 781,776                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB                     | €300,000    | 3.88%  | 9/5/2028      | 339,389                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB                     | €200,000    | 0.38%  | 21/6/2028     | 193,140                    | 0.00%                 |
| Skandinaviska Enskilda Banken AB^                    | €600,000    | 0.75%  | 3/11/2031     | 603,305                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB^                    | €300,000    | 5.00%  | 17/8/2033     | 344,485                    | 0.01%                 |
| SKF AB   | €108,000    | 3.13%  | 14/9/2028     | 119,306                    | 0.00%                 |
| SKF AB   | €300,000    | 0.88%  | 15/11/2029    | 289,972                    | 0.01%                 |
| Svenska Handelsbanken AB                             | €310,000    | 1.00%  | 15/4/2025     | 332,267                    | 0.01%                 |
| Svenska Handelsbanken AB                             | \$500,000   | 3.65%  | 10/6/2025     | 490,566                    | 0.01%                 |
| Svenska Handelsbanken AB                             | €600,000    | 0.13%  | 3/11/2026     | 609,102                    | 0.01%                 |
| Svenska Handelsbanken AB                             | €800,000    | 3.88%  | 10/5/2027     | 901,792                    | 0.02%                 |
| Svenska Handelsbanken AB^                            | \$300,000   | 1.42%  | 11/6/2027     | 272,633                    | 0.01%                 |
| Svenska Handelsbanken AB                             | €1,000,000  | 3.38%  | 17/2/2028     | 1,114,837                  | 0.02%                 |
| Svenska Handelsbanken AB                             | AUD200,000  | 5.00%  | 2/3/2028      | 137,487                    | 0.00%                 |
| Svenska Handelsbanken AB                             | \$550,000   | 5.50%  | 15/6/2028     | 558,842                    | 0.01%                 |
| Svenska Handelsbanken AB                             | €199,000    | 0.05%  | 6/9/2028      | 191,300                    | 0.00%                 |
| Svenska Handelsbanken AB                             | €600,000    | 1.38%  | 23/2/2029     | 605,305                    | 0.01%                 |
| Svenska Handelsbanken AB                             | €100,000    | 2.63%  | 5/9/2029      | 107,897                    | 0.00%                 |
| Svenska Handelsbanken AB                             | €200,000    | 0.50%  | 18/2/2030     | 187,089                    | 0.00%                 |
| Svenska Handelsbanken AB^                            | £200,000    | 4.63%  | 23/8/2032     | 244,666                    | 0.01%                 |
| Svenska Handelsbanken AB^                            | €250,000    | 5.00%  | 16/8/2034     | 289,505                    | 0.01%                 |
| Svenska Handelsbanken AB^                            | €200,000    | 3.25%  | 1/6/2033      | 215,405                    | 0.01%                 |
| Swedbank AB  | \$1,250,000 | 3.36%  | 4/4/2025      | 1,224,624                  | 0.03%                 |
| Swedbank AB  | €1,800,000  | 3.75%  | 14/11/2025    | 2,005,321                  | 0.04%                 |
| Swedbank AB  | \$250,000   | 5.47%  | 15/6/2026     | 253,279                    | 0.01%                 |
| Swedbank AB  | \$400,000   | 1.54%  | 16/11/2026    | 365,235                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Swedbank AB  | €700,000   | 1.30%  | 17/2/2027     | 719,844                    | 0.02%                 |
| Swedbank AB <sup>^</sup>   | €320,000   | 0.30%  | 20/5/2027     | 326,560                    | 0.01%                 |
| Swedbank AB  | \$500,000  | 5.34%  | 20/9/2027     | 501,165                    | 0.01%                 |
| Swedbank AB  | €400,000   | 0.20%  | 12/1/2028     | 385,203                    | 0.01%                 |
| Swedbank AB  | €400,000   | 4.25%  | 11/7/2028     | 453,959                    | 0.01%                 |
| Swedbank AB  | €1,000,000 | 4.13%  | 13/11/2028    | 1,144,434                  | 0.03%                 |
| Swedbank AB  | €500,000   | 4.38%  | 5/9/2030      | 572,521                    | 0.01%                 |
| Swedbank AB <sup>^</sup>   | €300,000   | 3.63%  | 23/8/2032     | 323,963                    | 0.01%                 |
| Swedbank AB <sup>^</sup>   | £200,000   | 7.27%  | 15/11/2032    | 263,170                    | 0.01%                 |
| Swedbank AB <sup>^</sup>   | £100,000   | 5.88%  | 24/5/2029     | 132,094                    | 0.00%                 |
| Tele2 AB   | €160,000   | 3.75%  | 22/11/2029    | 181,392                    | 0.00%                 |
| Tele2 AB   | €100,000   | 0.75%  | 23/3/2031     | 92,345                     | 0.00%                 |
| Telefonaktiebolaget LM Ericsson  | €200,000   | 1.00%  | 26/5/2029     | 187,175                    | 0.00%                 |
| Telia Co. AB   | €200,000   | 3.88%  | 1/10/2025     | 223,522                    | 0.01%                 |
| Telia Co. AB   | €500,000   | 0.13%  | 27/11/2030    | 451,653                    | 0.01%                 |
| Telia Co. AB <sup>^</sup>  | €100,000   | 1.38%  | 11/5/2081     | 102,594                    | 0.00%                 |
| Telia Co. AB <sup>^</sup>  | €300,000   | 2.75%  | 30/6/2083     | 304,888                    | 0.01%                 |
| Volvo Treasury AB  | €120,000   | 1.63%  | 18/9/2025     | 128,802                    | 0.00%                 |
| Volvo Treasury AB  | €1,200,000 | 2.00%  | 19/8/2027     | 1,280,082                  | 0.03%                 |
|  |            |        |               | <b>35,663,856</b>          | <b>0.78%</b>          |
| <b>Switzerland 1.95% (31 December 2022: 1.89%)</b>                           |            |        |               |                            |                       |
| ABB Finance BV   | €200,000   | 0.00%  | 19/1/2030     | 186,043                    | 0.00%                 |
| ABB Finance USA, Inc.  | \$200,000  | 4.38%  | 8/5/2042      | 184,800                    | 0.00%                 |
| Adecco International Financial Services BV                                   | €178,000   | 0.13%  | 21/9/2028     | 174,218                    | 0.00%                 |
| Adecco International Financial Services BV                                   | €200,000   | 1.25%  | 20/11/2029    | 200,408                    | 0.01%                 |
| Adecco International Financial Services BV                                   | €122,000   | 0.50%  | 21/9/2031     | 111,945                    | 0.00%                 |
| Adecco International Financial Services BV <sup>^</sup>                      | €200,000   | 1.00%  | 21/3/2082     | 191,742                    | 0.00%                 |
| Alcon Finance Corp.  | \$200,000  | 2.75%  | 23/9/2026     | 188,040                    | 0.00%                 |
| Alcon Finance Corp.  | \$200,000  | 3.00%  | 23/9/2029     | 181,703                    | 0.00%                 |
| Alcon Finance Corp.  | \$375,000  | 2.60%  | 27/5/2030     | 325,052                    | 0.01%                 |
| Alcon Finance Corp.  | \$275,000  | 5.38%  | 6/12/2032     | 283,654                    | 0.01%                 |
| Alcon Finance Corp.  | \$200,000  | 5.75%  | 6/12/2052     | 214,706                    | 0.01%                 |
| Argentum Netherlands BV for Givaudan SA                                      | €100,000   | 2.00%  | 17/9/2030     | 104,295                    | 0.00%                 |
| Argentum Netherlands BV for Swiss Life AG <sup>^</sup>                       | €850,000   | 4.38%  | Perpetual     | 930,067                    | 0.02%                 |
| Argentum Netherlands BV for Swiss Re Ltd. <sup>^</sup>                       | \$400,000  | 5.75%  | 15/8/2050     | 395,543                    | 0.01%                 |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. <sup>^</sup>          | €100,000   | 3.50%  | 1/10/2046     | 108,758                    | 0.00%                 |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. <sup>^</sup>          | \$500,000  | 5.13%  | 1/6/2048      | 481,581                    | 0.01%                 |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. <sup>^</sup>          | €100,000   | 2.75%  | 19/2/2049     | 103,495                    | 0.00%                 |
| Cloverie plc for Swiss Reinsurance Co., Ltd. <sup>^</sup>                    | \$200,000  | 4.50%  | 11/9/2044     | 197,361                    | 0.00%                 |
| Cloverie plc for Zurich Insurance Co., Ltd. <sup>^</sup>                     | \$600,000  | 5.63%  | 24/6/2046     | 594,287                    | 0.01%                 |
| Cloverie Plc for Zurich Insurance Co., Ltd.                                  | €1,300,000 | 1.50%  | 15/12/2028    | 1,348,001                  | 0.03%                 |
| Coca-Cola HBC Finance BV   | €400,000   | 1.00%  | 14/5/2027     | 414,008                    | 0.01%                 |
| Coca-Cola HBC Finance BV   | €200,000   | 1.63%  | 14/5/2031     | 198,660                    | 0.00%                 |
| Credit Suisse AG   | \$725,000  | 7.95%  | 9/1/2025      | 740,755                    | 0.02%                 |
| Credit Suisse AG   | \$900,000  | 3.70%  | 21/2/2025     | 881,484                    | 0.02%                 |
| Credit Suisse AG   | €150,000   | 0.25%  | 5/1/2026      | 155,486                    | 0.00%                 |
| Credit Suisse AG   | £350,000   | 7.75%  | 10/3/2026     | 469,579                    | 0.01%                 |
| Credit Suisse AG   | \$750,000  | 1.25%  | 7/8/2026      | 680,314                    | 0.02%                 |
| Credit Suisse AG   | €1,800,000 | 5.50%  | 20/8/2026     | 2,089,625                  | 0.05%                 |
| Credit Suisse AG   | \$400,000  | 5.00%  | 9/7/2027      | 400,035                    | 0.01%                 |
| Credit Suisse AG   | \$875,000  | 7.50%  | 15/2/2028     | 959,060                    | 0.02%                 |
| Credit Suisse AG   | €300,000   | 0.25%  | 1/9/2028      | 288,204                    | 0.01%                 |
| Credit Suisse USA, Inc.  | \$235,000  | 7.13%  | 15/7/2032     | 267,921                    | 0.01%                 |
| ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG <sup>^</sup> | €300,000   | 3.38%  | 29/9/2047     | 316,165                    | 0.01%                 |
| ELM BV for Swiss Reinsurance Co., Ltd. <sup>^</sup>                          | €300,000   | 2.60%  | Perpetual     | 320,065                    | 0.01%                 |
| Firmenich Productions Participations SAS                                     | €500,000   | 1.38%  | 30/10/2026    | 529,959                    | 0.01%                 |
| Firmenich Productions Participations SAS                                     | €200,000   | 1.75%  | 30/4/2030     | 204,602                    | 0.01%                 |
| Givaudan Finance Europe BV   | €400,000   | 1.00%  | 22/4/2027     | 419,188                    | 0.01%                 |
| Givaudan Finance Europe BV   | €100,000   | 1.63%  | 22/4/2032     | 98,692                     | 0.00%                 |
| Glencore Finance Canada Ltd.   | \$100,000  | 6.90%  | 15/11/2037    | 110,361                    | 0.00%                 |
| Glencore Finance Canada Ltd.   | \$455,000  | 5.55%  | 25/10/2042    | 442,425                    | 0.01%                 |
| Glencore Funding LLC   | \$100,000  | 4.88%  | 12/3/2029     | 99,878                     | 0.00%                 |
| Helvetia Europe SA <sup>^</sup>  | €182,000   | 2.75%  | 30/9/2041     | 174,217                    | 0.00%                 |
| Holcim Finance Luxembourg SA   | €1,000,000 | 1.50%  | 6/4/2025      | 1,075,989                  | 0.02%                 |
| Holcim Finance Luxembourg SA   | €500,000   | 2.38%  | 9/4/2025      | 545,100                    | 0.01%                 |
| Holcim Finance Luxembourg SA   | €250,000   | 2.25%  | 26/5/2028     | 267,684                    | 0.01%                 |
| Holcim Finance Luxembourg SA   | €100,000   | 1.75%  | 29/8/2029     | 101,869                    | 0.00%                 |
| Holcim Finance Luxembourg SA   | €450,000   | 0.50%  | 3/9/2030      | 412,736                    | 0.01%                 |
| Holcim Finance Luxembourg SA   | €600,000   | 0.63%  | 19/1/2033     | 517,523                    | 0.01%                 |
| Holcim Finance US LLC  | \$200,000  | 3.50%  | 22/9/2026     | 193,454                    | 0.00%                 |
| Holcim Finance US LLC  | \$200,000  | 4.75%  | 22/9/2046     | 179,397                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Holcim Sterling Finance Netherlands BV | £200,000    | 3.00%  | 12/5/2032     | 221,399                    | 0.01%                 |
| Holcim Sterling Finance Netherlands BV | £100,000    | 2.25%  | 4/4/2034      | 98,571                     | 0.00%                 |
| Nestle Finance International Ltd.      | €700,000    | 0.00%  | 14/6/2026     | 725,368                    | 0.02%                 |
| Nestle Finance International Ltd.      | €300,000    | 0.88%  | 29/3/2027     | 313,991                    | 0.01%                 |
| Nestle Finance International Ltd.      | €200,000    | 1.25%  | 29/3/2031     | 198,706                    | 0.00%                 |
| Nestle Finance International Ltd.      | €800,000    | 0.00%  | 3/3/2033      | 683,526                    | 0.02%                 |
| Nestle Finance International Ltd.      | €100,000    | 1.50%  | 29/3/2035     | 95,556                     | 0.00%                 |
| Nestle Finance International Ltd.      | €1,600,000  | 1.75%  | 2/11/2037     | 1,526,968                  | 0.03%                 |
| Nestle Finance International Ltd.      | €200,000    | 0.38%  | 3/12/2040     | 146,956                    | 0.00%                 |
| Nestle Finance International Ltd.      | €345,000    | 0.88%  | 14/6/2041     | 274,128                    | 0.01%                 |
| Nestle Holdings, Inc.                  | \$600,000   | 3.50%  | 24/9/2025     | 589,133                    | 0.01%                 |
| Nestle SA                              | CHF800,000  | 2.25%  | 8/11/2029     | 1,001,040                  | 0.02%                 |
| Nestle SA                              | CHF600,000  | 2.13%  | 15/7/2030     | 748,949                    | 0.02%                 |
| Nestle SA                              | CHF210,000  | 2.00%  | 28/6/2033     | 263,079                    | 0.01%                 |
| Nestle SA                              | CHF300,000  | 2.50%  | 14/7/2034     | 394,534                    | 0.01%                 |
| Novartis Capital Corp.                 | \$175,000   | 1.75%  | 14/2/2025     | 169,412                    | 0.00%                 |
| Novartis Capital Corp.                 | \$275,000   | 3.00%  | 20/11/2025    | 267,599                    | 0.01%                 |
| Novartis Capital Corp.                 | \$175,000   | 2.00%  | 14/2/2027     | 163,923                    | 0.00%                 |
| Novartis Capital Corp.                 | \$1,050,000 | 3.10%  | 17/5/2027     | 1,010,567                  | 0.02%                 |
| Novartis Capital Corp.                 | \$200,000   | 2.20%  | 14/8/2030     | 176,127                    | 0.00%                 |
| Novartis Capital Corp.                 | \$75,000    | 3.70%  | 21/9/2042     | 65,299                     | 0.00%                 |
| Novartis Capital Corp.                 | \$1,350,000 | 4.40%  | 6/5/2044      | 1,295,282                  | 0.03%                 |
| Novartis Capital Corp.                 | \$625,000   | 4.00%  | 20/11/2045    | 563,391                    | 0.01%                 |
| Novartis Capital Corp.                 | \$500,000   | 2.75%  | 14/8/2050     | 361,307                    | 0.01%                 |
| Novartis Finance SA                    | €200,000    | 1.13%  | 30/9/2027     | 210,835                    | 0.01%                 |
| Novartis Finance SA                    | €1,300,000  | 0.00%  | 23/9/2028     | 1,270,496                  | 0.03%                 |
| Novartis Finance SA                    | €500,000    | 1.70%  | 14/8/2038     | 475,028                    | 0.01%                 |
| Richemont International Holding SA     | €900,000    | 1.00%  | 26/3/2026     | 953,144                    | 0.02%                 |
| Richemont International Holding SA     | €200,000    | 0.75%  | 26/5/2028     | 202,754                    | 0.01%                 |
| Richemont International Holding SA     | €600,000    | 1.50%  | 26/3/2030     | 613,016                    | 0.01%                 |
| Richemont International Holding SA     | €200,000    | 1.13%  | 26/5/2032     | 191,418                    | 0.00%                 |
| Richemont International Holding SA     | €300,000    | 2.00%  | 26/3/2038     | 286,695                    | 0.01%                 |
| Richemont International Holding SA     | €200,000    | 1.63%  | 26/5/2040     | 176,401                    | 0.00%                 |
| Roche Finance Europe BV                | €100,000    | 0.88%  | 25/2/2025     | 107,856                    | 0.00%                 |
| Roche Finance Europe BV                | €1,500,000  | 3.31%  | 4/12/2027     | 1,695,986                  | 0.04%                 |
| Roche Holdings, Inc.                   | \$500,000   | 3.00%  | 10/11/2025    | 486,358                    | 0.01%                 |
| Roche Holdings, Inc.                   | \$700,000   | 0.99%  | 5/3/2026      | 648,918                    | 0.01%                 |
| Roche Holdings, Inc.                   | \$200,000   | 2.63%  | 15/5/2026     | 191,852                    | 0.00%                 |
| Roche Holdings, Inc.                   | \$200,000   | 2.38%  | 28/1/2027     | 188,276                    | 0.00%                 |
| Roche Holdings, Inc.                   | \$1,050,000 | 1.93%  | 13/12/2028    | 936,672                    | 0.02%                 |
| Roche Holdings, Inc.                   | \$750,000   | 2.08%  | 13/12/2031    | 631,442                    | 0.01%                 |
| Roche Holdings, Inc.                   | \$625,000   | 4.00%  | 28/11/2044    | 563,091                    | 0.01%                 |
| Roche Holdings, Inc.                   | \$1,125,000 | 2.61%  | 13/12/2051    | 758,082                    | 0.02%                 |
| Roche Kapitalmarkt AG                  | CHF700,000  | 0.75%  | 25/2/2031     | 799,920                    | 0.02%                 |
| Sika Capital BV                        | €300,000    | 3.75%  | 3/11/2026     | 336,882                    | 0.01%                 |
| Sika Capital BV                        | €200,000    | 1.50%  | 29/4/2031     | 198,875                    | 0.00%                 |
| Swiss Life Finance I Ltd.              | €300,000    | 3.25%  | 31/8/2029     | 332,093                    | 0.01%                 |
| Swiss Re Finance Luxembourg SA^        | \$600,000   | 4.25%  | Perpetual     | 587,883                    | 0.01%                 |
| Swiss Re Finance Luxembourg SA^        | \$200,000   | 5.00%  | 2/4/2049      | 191,449                    | 0.00%                 |
| Swiss Re Finance Luxembourg SA^        | €300,000    | 2.53%  | 30/4/2050     | 306,974                    | 0.01%                 |
| Swiss Re Finance UK plc^               | €300,000    | 2.71%  | 4/6/2052      | 293,791                    | 0.01%                 |
| Tyco Electronics Group SA              | €400,000    | 0.00%  | 14/2/2025     | 425,082                    | 0.01%                 |
| Tyco Electronics Group SA              | \$285,000   | 3.70%  | 15/2/2026     | 279,204                    | 0.01%                 |
| Tyco Electronics Group SA              | \$275,000   | 3.13%  | 15/8/2027     | 262,451                    | 0.01%                 |
| Tyco Electronics Group SA              | €200,000    | 0.00%  | 16/2/2029     | 190,919                    | 0.00%                 |
| Tyco Electronics Group SA              | \$100,000   | 7.13%  | 1/10/2037     | 117,751                    | 0.00%                 |
| UBS AG                                 | \$350,000   | 5.80%  | 11/9/2025     | 354,126                    | 0.01%                 |
| UBS AG                                 | \$450,000   | 1.25%  | 1/6/2026      | 413,590                    | 0.01%                 |
| UBS AG                                 | \$775,000   | 5.65%  | 11/9/2028     | 803,885                    | 0.02%                 |
| UBS AG                                 | AUD400,000  | 5.81%  | 24/11/2028    | 282,678                    | 0.01%                 |
| UBS AG                                 | €650,000    | 0.50%  | 31/3/2031     | 587,101                    | 0.01%                 |
| UBS AG                                 | \$310,000   | 4.50%  | 26/6/2048     | 305,717                    | 0.01%                 |
| UBS Group AG                           | \$1,145,000 | 3.75%  | 26/3/2025     | 1,121,668                  | 0.03%                 |
| UBS Group AG                           | £400,000    | 2.75%  | 8/8/2025      | 490,124                    | 0.01%                 |
| UBS Group AG^                          | £400,000    | 2.13%  | 12/9/2025     | 496,499                    | 0.01%                 |
| UBS Group AG                           | \$1,000,000 | 4.13%  | 24/9/2025     | 977,827                    | 0.02%                 |
| UBS Group AG^                          | €3,500,000  | 0.25%  | 29/1/2026     | 3,705,385                  | 0.08%                 |
| UBS Group AG^                          | €400,000    | 3.25%  | 2/4/2026      | 437,928                    | 0.01%                 |
| UBS Group AG                           | \$800,000   | 4.13%  | 15/4/2026     | 780,334                    | 0.02%                 |
| UBS Group AG                           | \$575,000   | 4.55%  | 17/4/2026     | 567,231                    | 0.01%                 |
| UBS Group AG^                          | \$500,000   | 4.49%  | 12/5/2026     | 492,568                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|-------------|--------|---------------|-------------------------------|--------------------------|
| UBS Group AG <sup>^</sup>                                   | \$400,000   | 2.19%  | 5/6/2026      | 380,620                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | \$550,000   | 6.37%  | 15/7/2026     | 557,121                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | €1,200,000  | 2.13%  | 13/10/2026    | 1,287,896                     | 0.03%                    |
| UBS Group AG <sup>^</sup>                                   | €1,000,000  | 0.25%  | 3/11/2026     | 1,036,169                     | 0.02%                    |
| UBS Group AG <sup>^</sup>                                   | \$650,000   | 5.71%  | 12/1/2027     | 652,461                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | \$400,000   | 1.36%  | 30/1/2027     | 367,056                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | \$650,000   | 1.31%  | 2/2/2027      | 595,566                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | €300,000    | 1.00%  | 24/6/2027     | 311,110                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | \$575,000   | 4.70%  | 5/8/2027      | 566,283                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | \$650,000   | 1.49%  | 10/8/2027     | 587,420                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | £200,000    | 7.00%  | 30/9/2027     | 265,436                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | \$500,000   | 6.33%  | 22/12/2027    | 515,280                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | \$785,000   | 4.28%  | 9/1/2028      | 758,962                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                   | €500,000    | 0.65%  | 14/1/2028     | 504,774                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | €1,200,000  | 0.25%  | 24/2/2028     | 1,165,990                     | 0.03%                    |
| UBS Group AG <sup>^</sup>                                   | \$725,000   | 4.25%  | 23/3/2028     | 699,631                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                   | \$400,000   | 4.75%  | 12/5/2028     | 393,579                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | £310,000    | 2.25%  | 9/6/2028      | 358,342                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | \$550,000   | 6.44%  | 11/8/2028     | 570,581                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | €500,000    | 0.25%  | 5/11/2028     | 486,011                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | CHF400,000  | 0.44%  | 9/11/2028     | 445,261                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | \$800,000   | 3.87%  | 12/1/2029     | 754,602                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                   | €1,650,000  | 7.75%  | 1/3/2029      | 2,100,409                     | 0.05%                    |
| UBS Group AG <sup>^</sup>                                   | \$600,000   | 6.25%  | 22/9/2029     | 624,692                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | £200,000    | 2.13%  | 15/11/2029    | 225,955                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | \$400,000   | 3.13%  | 13/8/2030     | 357,024                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | €600,000    | 4.38%  | 11/1/2031     | 683,738                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                   | \$1,100,000 | 4.19%  | 1/4/2031      | 1,025,310                     | 0.02%                    |
| UBS Group AG <sup>^</sup>                                   | €500,000    | 0.88%  | 3/11/2031     | 445,693                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | \$1,100,000 | 2.10%  | 11/2/2032     | 876,748                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                   | €900,000    | 2.88%  | 2/4/2032      | 928,766                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                   | \$1,050,000 | 3.09%  | 14/5/2032     | 895,006                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                   | €500,000    | 0.63%  | 18/1/2033     | 416,687                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | \$700,000   | 2.75%  | 11/2/2033     | 573,168                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | \$600,000   | 4.99%  | 5/8/2033      | 578,374                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | \$900,000   | 6.54%  | 12/8/2033     | 959,858                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                   | £400,000    | 7.38%  | 7/9/2033      | 587,802                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | \$900,000   | 9.02%  | 15/11/2033    | 1,106,967                     | 0.02%                    |
| UBS Group AG <sup>^</sup>                                   | \$725,000   | 5.96%  | 12/1/2034     | 749,610                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                   | \$790,000   | 6.30%  | 22/9/2034     | 835,089                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                   | \$650,000   | 3.18%  | 11/2/2043     | 480,516                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | \$775,000   | 4.88%  | 15/5/2045     | 738,315                       | 0.02%                    |
| Zurich Finance Ireland Designated Activity Co.              | €650,000    | 1.63%  | 17/6/2039     | 580,303                       | 0.01%                    |
| Zurich Finance Ireland Designated Activity Co. <sup>^</sup> | €300,000    | 1.88%  | 17/9/2050     | 288,438                       | 0.01%                    |
| Zurich Finance Ireland Designated Activity Co. <sup>^</sup> | \$625,000   | 3.00%  | 19/4/2051     | 505,999                       | 0.01%                    |
| Zurich Finance Ireland Designated Activity Co. <sup>^</sup> | \$200,000   | 3.50%  | 2/5/2052      | 164,677                       | 0.00%                    |
| Zurich Finance Ireland Designated Activity Co. <sup>^</sup> | £550,000    | 5.13%  | 23/11/2052    | 675,978                       | 0.02%                    |
|   |             |        |               | <b>88,808,473</b>             | <b>1.95%</b>             |
| <b>Taiwan 0.12% (31 December 2022: 0.13%)</b>               |             |        |               |                               |                          |
| Formosa Group Cayman Ltd.                                   | \$200,000   | 3.38%  | 22/4/2025     | 195,488                       | 0.00%                    |
| TSMC Arizona Corp.  | \$425,000   | 1.75%  | 25/10/2026    | 392,193                       | 0.01%                    |
| TSMC Arizona Corp.  | \$400,000   | 3.88%  | 22/4/2027     | 391,608                       | 0.01%                    |
| TSMC Arizona Corp.  | \$200,000   | 4.13%  | 22/4/2029     | 196,513                       | 0.00%                    |
| TSMC Arizona Corp.  | \$250,000   | 2.50%  | 25/10/2031    | 214,116                       | 0.00%                    |
| TSMC Arizona Corp.  | \$400,000   | 4.25%  | 22/4/2032     | 392,671                       | 0.01%                    |
| TSMC Arizona Corp.  | \$800,000   | 3.13%  | 25/10/2041    | 646,437                       | 0.01%                    |
| TSMC Arizona Corp.  | \$400,000   | 3.25%  | 25/10/2051    | 314,409                       | 0.01%                    |
| TSMC Arizona Corp.  | \$300,000   | 4.50%  | 22/4/2052     | 296,603                       | 0.01%                    |
| TSMC Global Ltd.  | \$500,000   | 0.75%  | 28/9/2025     | 465,343                       | 0.01%                    |
| TSMC Global Ltd.  | \$300,000   | 1.25%  | 23/4/2026     | 277,218                       | 0.01%                    |
| TSMC Global Ltd.  | \$400,000   | 1.00%  | 28/9/2027     | 351,385                       | 0.01%                    |
| TSMC Global Ltd.  | \$200,000   | 1.75%  | 23/4/2028     | 178,054                       | 0.00%                    |
| TSMC Global Ltd.  | \$400,000   | 1.38%  | 28/9/2030     | 323,612                       | 0.01%                    |
| TSMC Global Ltd.  | \$800,000   | 2.25%  | 23/4/2031     | 679,016                       | 0.02%                    |
| TSMC Global Ltd.  | \$200,000   | 4.63%  | 22/7/2032     | 201,213                       | 0.00%                    |
|   |             |        |               | <b>5,515,879</b>              | <b>0.12%</b>             |
| <b>Tanzania 0.01% (31 December 2022: 0.01%)</b>             |             |        |               |                               |                          |
| AngloGold Ashanti Holdings plc                              | \$200,000   | 3.38%  | 1/11/2028     | 180,119                       | 0.01%                    |
| AngloGold Ashanti Holdings plc                              | \$200,000   | 3.75%  | 1/10/2030     | 173,817                       | 0.00%                    |
|   |             |        |               | <b>353,936</b>                | <b>0.01%</b>             |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| <b>Thailand 0.08% (31 December 2022: 0.08%)</b>             |            |        |               |                            |                       |
| Bangkok Bank PCL  | \$400,000  | 4.30%  | 15/6/2027     | 392,116                    | 0.01%                 |
| Bangkok Bank PCL  | \$200,000  | 4.45%  | 19/9/2028     | 196,105                    | 0.00%                 |
| Bangkok Bank PCL  | \$200,000  | 5.30%  | 21/9/2028     | 203,290                    | 0.01%                 |
| Bangkok Bank PCL  | \$125,000  | 9.03%  | 15/3/2029     | 144,358                    | 0.00%                 |
| Bangkok Bank PCL  | \$400,000  | 5.50%  | 21/9/2033     | 410,633                    | 0.01%                 |
| Bangkok Bank PCL^   | \$250,000  | 3.47%  | 23/9/2036     | 209,894                    | 0.01%                 |
| GC Treasury Center Co., Ltd.                                | \$200,000  | 2.98%  | 18/3/2031     | 167,645                    | 0.00%                 |
| GC Treasury Center Co., Ltd.                                | \$300,000  | 4.40%  | 30/3/2032     | 273,714                    | 0.01%                 |
| GC Treasury Center Co., Ltd.                                | \$200,000  | 4.30%  | 18/3/2051     | 150,475                    | 0.00%                 |
| Kasikornbank PCL  | \$200,000  | 5.46%  | 7/3/2028      | 203,893                    | 0.01%                 |
| Muang Thai Life Assurance PCL^                              | \$200,000  | 3.55%  | 27/1/2037     | 183,469                    | 0.00%                 |
| Siam Commercial Bank PCL                                    | \$200,000  | 4.40%  | 11/2/2029     | 194,759                    | 0.00%                 |
| Thaioil Treasury Center Co., Ltd.                           | \$200,000  | 4.63%  | 20/11/2028    | 197,011                    | 0.01%                 |
| Thaioil Treasury Center Co., Ltd.                           | \$200,000  | 2.50%  | 18/6/2030     | 169,089                    | 0.00%                 |
| Thaioil Treasury Center Co., Ltd.                           | \$200,000  | 4.88%  | 23/1/2043     | 173,545                    | 0.00%                 |
| Thaioil Treasury Center Co., Ltd.                           | \$200,000  | 5.38%  | 20/11/2048    | 183,691                    | 0.00%                 |
| Thaioil Treasury Center Co., Ltd.                           | \$400,000  | 3.50%  | 17/10/2049    | 271,709                    | 0.01%                 |
|   |            |        |               | <b>3,725,396</b>           | <b>0.08%</b>          |
| <b>United Arab Emirates 0.17% (31 December 2022: 0.16%)</b> |            |        |               |                            |                       |
| Adib Sukuk Co. II Ltd.                                      | \$200,000  | 5.70%  | 15/11/2028    | 205,691                    | 0.01%                 |
| Aldar Investment Properties Sukuk Ltd.                      | \$200,000  | 4.88%  | 24/5/2033     | 194,039                    | 0.00%                 |
| Aldar Sukuk Ltd.  | \$200,000  | 4.75%  | 29/9/2025     | 198,047                    | 0.00%                 |
| Aldar Sukuk No 2 Ltd.                                       | \$200,000  | 3.88%  | 22/10/2029    | 188,318                    | 0.00%                 |
| BOS Funding Ltd.  | \$200,000  | 7.00%  | 14/3/2028     | 207,611                    | 0.01%                 |
| Commercial Bank of Dubai PSC                                | \$200,000  | 5.32%  | 14/6/2028     | 199,321                    | 0.00%                 |
| DIB Sukuk Ltd.  | \$200,000  | 2.95%  | 20/2/2025     | 193,627                    | 0.00%                 |
| DIB Sukuk Ltd.  | \$700,000  | 2.95%  | 16/1/2026     | 669,971                    | 0.02%                 |
| DIB Sukuk Ltd.  | \$300,000  | 1.96%  | 22/6/2026     | 278,378                    | 0.01%                 |
| DIB Sukuk Ltd.  | \$200,000  | 2.74%  | 16/2/2027     | 186,548                    | 0.00%                 |
| DIB Sukuk Ltd.  | \$400,000  | 5.49%  | 30/11/2027    | 408,003                    | 0.01%                 |
| DIB Sukuk Ltd.  | \$300,000  | 4.80%  | 16/8/2028     | 297,422                    | 0.01%                 |
| Emaar Sukuk Ltd.  | \$200,000  | 3.64%  | 15/9/2026     | 191,189                    | 0.00%                 |
| Emaar Sukuk Ltd.  | \$275,000  | 3.70%  | 6/7/2031      | 245,146                    | 0.01%                 |
| Galaxy Pipeline Assets Bidco Ltd.                           | \$258,640  | 1.75%  | 30/9/2027     | 243,257                    | 0.01%                 |
| Galaxy Pipeline Assets Bidco Ltd.                           | \$509,664  | 2.16%  | 31/3/2034     | 443,024                    | 0.01%                 |
| Galaxy Pipeline Assets Bidco Ltd.                           | \$600,000  | 2.63%  | 31/3/2036     | 495,662                    | 0.01%                 |
| Galaxy Pipeline Assets Bidco Ltd.                           | \$863,136  | 2.94%  | 30/9/2040     | 712,310                    | 0.02%                 |
| Galaxy Pipeline Assets Bidco Ltd.                           | \$440,000  | 3.25%  | 30/9/2040     | 345,200                    | 0.01%                 |
| MAF Sukuk Ltd.  | \$250,000  | 4.50%  | 3/11/2025     | 245,664                    | 0.01%                 |
| MAF Sukuk Ltd.  | \$200,000  | 4.64%  | 14/5/2029     | 195,755                    | 0.00%                 |
| MAF Sukuk Ltd.  | \$200,000  | 3.93%  | 28/2/2030     | 186,886                    | 0.00%                 |
| MAF Sukuk Ltd.  | \$200,000  | 5.00%  | 1/6/2033      | 194,479                    | 0.00%                 |
| Mashreqbank PSC^  | \$200,000  | 7.88%  | 24/2/2033     | 208,136                    | 0.01%                 |
| National Central Cooling Co. PJSC                           | \$200,000  | 2.50%  | 21/10/2027    | 178,491                    | 0.00%                 |
| NBK Tier 1 Ltd.^  | \$200,000  | 3.63%  | Perpetual     | 180,361                    | 0.00%                 |
| Nbk Tier 2 Ltd.^  | \$200,000  | 2.50%  | 24/11/2030    | 186,849                    | 0.00%                 |
| SIB Sukuk Co. III Ltd.                                      | \$200,000  | 2.85%  | 23/6/2025     | 191,058                    | 0.00%                 |
| Tabreed Sukuk Spc Ltd.                                      | \$200,000  | 5.50%  | 31/10/2025    | 200,189                    | 0.01%                 |
|   |            |        |               | <b>7,870,632</b>           | <b>0.17%</b>          |
| <b>United Kingdom 7.17% (31 December 2022: 7.27%)</b>       |            |        |               |                            |                       |
| 3i Group plc  | £100,000   | 5.75%  | 3/12/2032     | 136,428                    | 0.00%                 |
| 3i Group plc  | £200,000   | 3.75%  | 5/6/2040      | 204,958                    | 0.00%                 |
| A2Dominion Housing Group Ltd.                               | £100,000   | 3.50%  | 15/11/2028    | 119,915                    | 0.00%                 |
| abrdn plc   | \$300,000  | 4.25%  | 30/6/2028     | 262,989                    | 0.01%                 |
| Accent Capital plc  | £100,000   | 2.63%  | 18/7/2049     | 86,722                     | 0.00%                 |
| Affinity Sutton Capital Markets plc                         | £200,000   | 4.25%  | 8/10/2042     | 224,479                    | 0.01%                 |
| Affinity Water Finance 2004 plc                             | £50,000    | 5.88%  | 13/7/2026     | 65,010                     | 0.00%                 |
| Anchor Hanover Group  | £100,000   | 2.00%  | 21/7/2051     | 73,560                     | 0.00%                 |
| Anglian Water Services Financing plc                        | £200,000   | 4.50%  | 5/10/2027     | 252,600                    | 0.01%                 |
| Anglian Water Services Financing plc                        | £200,000   | 2.75%  | 26/10/2029    | 230,569                    | 0.01%                 |
| Anglian Water Services Financing plc                        | £600,000   | 5.88%  | 20/6/2031     | 807,618                    | 0.02%                 |
| Anglian Water Services Financing plc                        | CAD100,000 | 4.53%  | 26/8/2032     | 73,250                     | 0.00%                 |
| Anglian Water Services Financing plc                        | £200,000   | 6.00%  | 20/6/2039     | 275,358                    | 0.01%                 |
| Anglo American Capital plc                                  | £119,000   | 3.38%  | 11/3/2029     | 139,977                    | 0.00%                 |
| Annington Funding plc                                       | €300,000   | 1.65%  | 12/7/2024     | 324,191                    | 0.01%                 |
| Annington Funding plc                                       | £200,000   | 2.65%  | 12/7/2025     | 243,428                    | 0.01%                 |
| Annington Funding plc                                       | £300,000   | 3.18%  | 12/7/2029     | 342,024                    | 0.01%                 |
| Annington Funding plc                                       | £100,000   | 2.31%  | 6/10/2032     | 99,337                     | 0.00%                 |
| Annington Funding plc                                       | £300,000   | 3.69%  | 12/7/2034     | 322,276                    | 0.01%                 |
| Annington Funding plc                                       | £100,000   | 3.94%  | 12/7/2047     | 99,128                     | 0.00%                 |



|                                 | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Annington Funding plc           | £300,000    | 2.92%  | 6/10/2051     | 235,691                    | 0.01%                 |
| Aptiv plc                       | €200,000    | 1.50%  | 10/3/2025     | 215,139                    | 0.01%                 |
| Ashtead Capital, Inc.           | \$450,000   | 1.50%  | 12/8/2026     | 408,100                    | 0.01%                 |
| Ashtead Capital, Inc.           | \$450,000   | 4.00%  | 1/5/2028      | 423,037                    | 0.01%                 |
| Ashtead Capital, Inc.           | \$250,000   | 5.95%  | 15/10/2033    | 254,691                    | 0.01%                 |
| Assura Financing plc            | £110,000    | 1.50%  | 15/9/2030     | 113,930                    | 0.00%                 |
| Assura Financing plc            | £150,000    | 1.63%  | 30/6/2033     | 143,194                    | 0.00%                 |
| Aster Treasury plc              | £500,000    | 5.41%  | 20/12/2032    | 681,068                    | 0.02%                 |
| Aster Treasury plc              | £300,000    | 1.41%  | 27/1/2036     | 273,071                    | 0.01%                 |
| Aster Treasury plc              | £100,000    | 4.50%  | 18/12/2043    | 123,683                    | 0.00%                 |
| Astrazeneca Finance LLC         | \$625,000   | 1.20%  | 28/5/2026     | 578,509                    | 0.01%                 |
| Astrazeneca Finance LLC         | \$225,000   | 1.75%  | 28/5/2028     | 201,540                    | 0.00%                 |
| Astrazeneca Finance LLC         | \$325,000   | 2.25%  | 28/5/2031     | 280,408                    | 0.01%                 |
| Astrazeneca Finance LLC         | \$275,000   | 4.88%  | 3/3/2033      | 284,384                    | 0.01%                 |
| AstraZeneca plc                 | \$279,000   | 3.38%  | 16/11/2025    | 272,998                    | 0.01%                 |
| AstraZeneca plc <sup>1</sup>    | \$1,525,000 | 0.70%  | 8/4/2026      | 1,404,346                  | 0.03%                 |
| AstraZeneca plc                 | €500,000    | 3.63%  | 3/3/2027      | 565,033                    | 0.01%                 |
| AstraZeneca plc                 | \$150,000   | 3.13%  | 12/6/2027     | 144,196                    | 0.00%                 |
| AstraZeneca plc                 | \$775,000   | 4.00%  | 17/1/2029     | 765,220                    | 0.02%                 |
| AstraZeneca plc                 | €800,000    | 0.38%  | 3/6/2029      | 777,538                    | 0.02%                 |
| AstraZeneca plc                 | \$425,000   | 1.38%  | 6/8/2030      | 353,330                    | 0.01%                 |
| AstraZeneca plc                 | £300,000    | 5.75%  | 13/11/2031    | 429,963                    | 0.01%                 |
| AstraZeneca plc                 | \$800,000   | 6.45%  | 15/9/2037     | 935,327                    | 0.02%                 |
| AstraZeneca plc                 | \$200,000   | 4.00%  | 18/9/2042     | 181,667                    | 0.00%                 |
| AstraZeneca plc                 | \$200,000   | 4.38%  | 16/11/2045    | 188,201                    | 0.00%                 |
| AstraZeneca plc                 | \$875,000   | 4.38%  | 17/8/2048     | 822,982                    | 0.02%                 |
| AstraZeneca plc                 | \$500,000   | 2.13%  | 6/8/2050      | 320,029                    | 0.01%                 |
| AstraZeneca plc                 | \$275,000   | 3.00%  | 28/5/2051     | 205,532                    | 0.00%                 |
| Aviva plc                       | CAD200,000  | 4.00%  | 2/10/2030     | 137,992                    | 0.00%                 |
| Aviva plc <sup>^</sup>          | €400,000    | 3.38%  | 4/12/2045     | 430,802                    | 0.01%                 |
| Aviva plc <sup>^</sup>          | £600,000    | 4.38%  | 12/9/2049     | 714,304                    | 0.02%                 |
| Aviva plc <sup>^</sup>          | £700,000    | 5.13%  | 4/6/2050      | 851,688                    | 0.02%                 |
| Babcock International Group plc | €150,000    | 1.38%  | 13/9/2027     | 152,514                    | 0.00%                 |
| BAE Systems Finance, Inc.       | \$225,000   | 7.50%  | 1/7/2027      | 242,978                    | 0.01%                 |
| BAE Systems Holdings, Inc.      | \$125,000   | 4.75%  | 7/10/2044     | 115,330                    | 0.00%                 |
| BAE Systems plc                 | \$1,400,000 | 3.40%  | 15/4/2030     | 1,288,869                  | 0.03%                 |
| BAE Systems plc                 | \$250,000   | 5.80%  | 11/10/2041    | 258,993                    | 0.01%                 |
| BAE Systems plc                 | \$250,000   | 3.00%  | 15/9/2050     | 177,032                    | 0.00%                 |
| Barclays plc                    | \$925,000   | 3.65%  | 16/3/2025     | 904,329                    | 0.02%                 |
| Barclays plc                    | \$855,000   | 4.38%  | 12/1/2026     | 844,097                    | 0.02%                 |
| Barclays plc <sup>^</sup>       | \$1,000,000 | 2.85%  | 7/5/2026      | 965,304                    | 0.02%                 |
| Barclays plc                    | \$700,000   | 5.20%  | 12/5/2026     | 695,196                    | 0.02%                 |
| Barclays plc <sup>^</sup>       | \$700,000   | 5.30%  | 9/8/2026      | 697,376                    | 0.02%                 |
| Barclays plc <sup>^</sup>       | \$675,000   | 7.33%  | 2/11/2026     | 697,027                    | 0.02%                 |
| Barclays plc <sup>^</sup>       | €800,000    | 2.89%  | 31/1/2027     | 868,951                    | 0.02%                 |
| Barclays plc                    | £1,000,000  | 3.25%  | 12/2/2027     | 1,203,913                  | 0.03%                 |
| Barclays plc <sup>^</sup>       | CAD200,000  | 2.17%  | 23/6/2027     | 140,307                    | 0.00%                 |
| Barclays plc <sup>^</sup>       | \$1,500,000 | 2.28%  | 24/11/2027    | 1,375,801                  | 0.03%                 |
| Barclays plc                    | \$1,325,000 | 4.34%  | 10/1/2028     | 1,287,230                  | 0.03%                 |
| Barclays plc                    | \$700,000   | 4.84%  | 9/5/2028      | 682,607                    | 0.02%                 |
| Barclays plc <sup>^</sup>       | \$925,000   | 5.50%  | 9/8/2028      | 929,881                    | 0.02%                 |
| Barclays plc <sup>^</sup>       | \$1,450,000 | 7.39%  | 2/11/2028     | 1,549,583                  | 0.03%                 |
| Barclays plc <sup>^</sup>       | \$550,000   | 4.97%  | 16/5/2029     | 540,444                    | 0.01%                 |
| Barclays plc <sup>^</sup>       | €1,700,000  | 0.58%  | 9/8/2029      | 1,616,414                  | 0.04%                 |
| Barclays plc <sup>^</sup>       | \$200,000   | 6.49%  | 13/9/2029     | 208,595                    | 0.00%                 |
| Barclays plc <sup>^</sup>       | £652,000    | 7.09%  | 6/11/2029     | 885,627                    | 0.02%                 |
| Barclays plc <sup>^</sup>       | \$940,000   | 5.09%  | 20/6/2030     | 910,675                    | 0.02%                 |
| Barclays plc <sup>^</sup>       | €800,000    | 4.92%  | 8/8/2030      | 921,190                    | 0.02%                 |
| Barclays plc <sup>^</sup>       | £400,000    | 3.75%  | 22/11/2030    | 485,032                    | 0.01%                 |
| Barclays plc <sup>^</sup>       | £300,000    | 6.37%  | 31/1/2031     | 396,730                    | 0.01%                 |
| Barclays plc <sup>^</sup>       | €200,000    | 1.13%  | 22/3/2031     | 203,559                    | 0.00%                 |
| Barclays plc <sup>^</sup>       | \$340,000   | 2.65%  | 24/6/2031     | 287,001                    | 0.01%                 |
| Barclays plc <sup>^</sup>       | \$200,000   | 2.67%  | 10/3/2032     | 165,063                    | 0.00%                 |
| Barclays plc <sup>^</sup>       | €100,000    | 1.11%  | 12/5/2032     | 90,062                     | 0.00%                 |
| Barclays plc <sup>^</sup>       | £700,000    | 8.41%  | 14/11/2032    | 951,516                    | 0.02%                 |
| Barclays plc <sup>^</sup>       | \$550,000   | 2.89%  | 24/11/2032    | 452,238                    | 0.01%                 |
| Barclays plc                    | £500,000    | 3.25%  | 17/1/2033     | 545,741                    | 0.01%                 |
| Barclays plc <sup>^</sup>       | \$250,000   | 5.75%  | 9/8/2033      | 252,188                    | 0.01%                 |
| Barclays plc <sup>^</sup>       | \$600,000   | 7.44%  | 2/11/2033     | 672,425                    | 0.02%                 |
| Barclays plc <sup>^</sup>       | €300,000    | 5.26%  | 29/1/2034     | 354,805                    | 0.01%                 |
| Barclays plc <sup>^</sup>       | \$800,000   | 6.22%  | 9/5/2034      | 829,678                    | 0.02%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Barclays plc^                                      | \$700,000   | 7.12%  | 27/6/2034     | 745,027                    | 0.02%                 |
| Barclays plc^                                      | \$500,000   | 6.69%  | 13/9/2034     | 534,602                    | 0.01%                 |
| Barclays plc^                                      | \$340,000   | 3.56%  | 23/9/2035     | 291,852                    | 0.01%                 |
| Barclays plc^                                      | \$200,000   | 3.81%  | 10/3/2042     | 150,279                    | 0.00%                 |
| Barclays plc^                                      | \$500,000   | 3.33%  | 24/11/2042    | 370,571                    | 0.01%                 |
| Barclays plc                                       | \$400,000   | 5.25%  | 17/8/2045     | 391,992                    | 0.01%                 |
| Barclays plc                                       | \$500,000   | 4.95%  | 10/1/2047     | 468,264                    | 0.01%                 |
| BAT Capital Corp.                                  | \$550,000   | 2.79%  | 6/9/2024      | 538,737                    | 0.01%                 |
| BAT Capital Corp.                                  | \$675,000   | 3.22%  | 6/9/2026      | 645,915                    | 0.01%                 |
| BAT Capital Corp.                                  | \$675,000   | 4.70%  | 2/4/2027      | 668,118                    | 0.01%                 |
| BAT Capital Corp.                                  | \$257,000   | 3.56%  | 15/8/2027     | 245,452                    | 0.01%                 |
| BAT Capital Corp.                                  | \$425,000   | 2.26%  | 25/3/2028     | 380,187                    | 0.01%                 |
| BAT Capital Corp.                                  | \$1,075,000 | 3.46%  | 6/9/2029      | 989,524                    | 0.02%                 |
| BAT Capital Corp.                                  | \$400,000   | 4.91%  | 2/4/2030      | 393,446                    | 0.01%                 |
| BAT Capital Corp.                                  | \$300,000   | 6.34%  | 2/8/2030      | 315,249                    | 0.01%                 |
| BAT Capital Corp.                                  | \$925,000   | 2.73%  | 25/3/2031     | 775,930                    | 0.02%                 |
| BAT Capital Corp.                                  | \$200,000   | 7.75%  | 19/10/2032    | 225,606                    | 0.01%                 |
| BAT Capital Corp.                                  | \$400,000   | 6.42%  | 2/8/2033      | 418,842                    | 0.01%                 |
| BAT Capital Corp.                                  | \$650,000   | 4.39%  | 15/8/2037     | 545,106                    | 0.01%                 |
| BAT Capital Corp.                                  | \$875,000   | 3.73%  | 25/9/2040     | 644,982                    | 0.01%                 |
| BAT Capital Corp.                                  | \$300,000   | 7.08%  | 2/8/2043      | 318,991                    | 0.01%                 |
| BAT Capital Corp.                                  | \$675,000   | 4.54%  | 15/8/2047     | 519,150                    | 0.01%                 |
| BAT Capital Corp.                                  | \$400,000   | 4.76%  | 6/9/2049      | 317,484                    | 0.01%                 |
| BAT Capital Corp.                                  | \$675,000   | 5.28%  | 2/4/2050      | 578,580                    | 0.01%                 |
| BAT Capital Corp.                                  | \$175,000   | 3.98%  | 25/9/2050     | 123,660                    | 0.00%                 |
| BAT Capital Corp.                                  | \$400,000   | 7.08%  | 2/8/2053      | 427,996                    | 0.01%                 |
| BAT International Finance plc                      | €800,000    | 2.75%  | 25/3/2025     | 871,946                    | 0.02%                 |
| BAT International Finance plc                      | \$700,000   | 1.67%  | 25/3/2026     | 650,123                    | 0.01%                 |
| BAT International Finance plc                      | \$425,000   | 4.45%  | 16/3/2028     | 418,429                    | 0.01%                 |
| BAT International Finance plc                      | \$405,000   | 2.25%  | 26/6/2028     | 459,896                    | 0.01%                 |
| BAT International Finance plc                      | \$550,000   | 5.93%  | 2/2/2029      | 571,660                    | 0.01%                 |
| BAT International Finance plc                      | €700,000    | 3.13%  | 6/3/2029      | 748,547                    | 0.02%                 |
| BAT International Finance plc                      | €400,000    | 2.25%  | 16/1/2030     | 393,212                    | 0.01%                 |
| BAT International Finance plc                      | €200,000    | 6.00%  | 24/11/2034    | 251,183                    | 0.01%                 |
| BAT International Finance plc                      | €100,000    | 2.00%  | 13/3/2045     | 70,148                     | 0.00%                 |
| BAT International Finance plc                      | €200,000    | 2.25%  | 9/9/2052      | 114,084                    | 0.00%                 |
| BAT International Finance plc                      | €200,000    | 4.00%  | 23/11/2055    | 159,892                    | 0.00%                 |
| BAT Netherlands Finance BV                         | €500,000    | 3.13%  | 7/4/2028      | 551,025                    | 0.01%                 |
| Bazalgette Finance plc                             | €100,000    | 2.38%  | 29/11/2027    | 117,183                    | 0.00%                 |
| Bazalgette Finance plc                             | €200,000    | 2.75%  | 10/3/2034     | 210,429                    | 0.00%                 |
| Beazley Insurance DAC                              | \$200,000   | 5.50%  | 10/9/2029     | 180,006                    | 0.00%                 |
| Berkeley Group plc                                 | €200,000    | 2.50%  | 11/8/2031     | 197,059                    | 0.00%                 |
| Beyond Housing Ltd.                                | €100,000    | 2.13%  | 17/5/2051     | 76,140                     | 0.00%                 |
| BG Energy Capital plc                              | €100,000    | 5.13%  | 1/12/2025     | 129,042                    | 0.00%                 |
| BG Energy Capital plc                              | €300,000    | 2.25%  | 21/11/2029    | 314,669                    | 0.01%                 |
| BG Energy Capital plc                              | €300,000    | 5.00%  | 4/11/2036     | 394,271                    | 0.01%                 |
| BG Energy Capital plc                              | \$275,000   | 5.13%  | 15/10/2041    | 261,383                    | 0.01%                 |
| Blend Funding plc                                  | €550,000    | 3.46%  | 21/9/2047     | 556,308                    | 0.01%                 |
| BNI Finance BV                                     | €400,000    | 3.88%  | 1/12/2030     | 458,216                    | 0.01%                 |
| BP Capital Markets BV                              | €1,400,000  | 3.77%  | 12/5/2030     | 1,598,973                  | 0.04%                 |
| BP Capital Markets BV                              | €900,000    | 4.32%  | 12/5/2035     | 1,054,282                  | 0.02%                 |
| BP Capital Markets BV                              | €100,000    | 0.93%  | 4/12/2040     | 73,086                     | 0.00%                 |
| BP Capital Markets BV                              | €461,000    | 1.47%  | 21/9/2041     | 360,327                    | 0.01%                 |
| BP Capital Markets plc^                            | €800,000    | 3.25%  | Perpetual     | 853,301                    | 0.02%                 |
| BP Capital Markets plc^                            | €800,000    | 3.63%  | Perpetual     | 827,278                    | 0.02%                 |
| BP Capital Markets plc                             | €200,000    | 0.90%  | 3/7/2024      | 217,562                    | 0.01%                 |
| BP Capital Markets plc                             | CAD120,000  | 3.47%  | 15/5/2025     | 89,476                     | 0.00%                 |
| BP Capital Markets plc                             | €300,000    | 2.27%  | 3/7/2026      | 365,955                    | 0.01%                 |
| BP Capital Markets plc                             | €650,000    | 1.57%  | 16/2/2027     | 685,469                    | 0.02%                 |
| BP Capital Markets plc                             | \$465,000   | 3.28%  | 19/9/2027     | 447,320                    | 0.01%                 |
| BP Capital Markets plc                             | €1,600,000  | 2.52%  | 7/4/2028      | 1,735,047                  | 0.04%                 |
| BP Capital Markets plc                             | €600,000    | 1.59%  | 3/7/2028      | 622,651                    | 0.01%                 |
| BP Capital Markets plc                             | \$290,000   | 3.72%  | 28/11/2028    | 281,495                    | 0.01%                 |
| BP Capital Markets plc                             | €300,000    | 2.82%  | 7/4/2032      | 322,142                    | 0.01%                 |
| BP Capital Markets plc                             | €300,000    | 5.77%  | 25/5/2038     | 418,085                    | 0.01%                 |
| BP Capital Markets plc^                            | €300,000    | 4.25%  | Perpetual     | 359,443                    | 0.01%                 |
| British Airways 2019-1 Class AA Pass Through Trust | \$146,411   | 3.30%  | 15/12/2032    | 129,537                    | 0.00%                 |
| British Airways 2020-1 Class A Pass Through Trust  | \$112,548   | 4.25%  | 15/11/2032    | 104,405                    | 0.00%                 |
| British Land Co. plc                               | €100,000    | 2.38%  | 14/9/2029     | 109,898                    | 0.00%                 |
| British Telecommunications plc                     | €400,000    | 1.75%  | 10/3/2026     | 428,581                    | 0.01%                 |
| British Telecommunications plc                     | €200,000    | 2.75%  | 30/8/2027     | 218,314                    | 0.01%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| British Telecommunications plc                               | €200,000    | 2.13%  | 26/9/2028     | 211,748                    | 0.00%                 |
| British Telecommunications plc                               | \$1,575,000 | 3.25%  | 8/11/2029     | 1,438,983                  | 0.03%                 |
| British Telecommunications plc                               | \$750,000   | 9.63%  | 15/12/2030    | 928,318                    | 0.02%                 |
| British Telecommunications plc                               | €150,000    | 3.13%  | 21/11/2031    | 172,126                    | 0.00%                 |
| British Telecommunications plc                               | €400,000    | 3.38%  | 30/8/2032     | 441,896                    | 0.01%                 |
| British Telecommunications plc                               | £333,000    | 5.75%  | 13/2/2041     | 438,053                    | 0.01%                 |
| Bromford Housing Group Ltd.                                  | £100,000    | 3.13%  | 3/5/2048      | 95,572                     | 0.00%                 |
| Brookfield Finance I UK plc/Brookfield Finance, Inc.         | \$500,000   | 2.34%  | 30/1/2032     | 399,956                    | 0.01%                 |
| Bunzl Finance plc  | €100,000    | 1.50%  | 30/10/2030    | 104,641                    | 0.00%                 |
| BUPA Finance plc   | €100,000    | 5.00%  | 8/12/2026     | 125,331                    | 0.00%                 |
| BUPA Finance plc   | €200,000    | 1.75%  | 14/6/2027     | 229,802                    | 0.01%                 |
| BUPA Finance plc   | €200,000    | 5.00%  | 12/10/2030    | 237,337                    | 0.01%                 |
| BUPA Finance plc   | €100,000    | 4.13%  | 14/6/2035     | 103,356                    | 0.00%                 |
| Cadent Finance plc   | €400,000    | 2.13%  | 22/9/2028     | 457,388                    | 0.01%                 |
| Cadent Finance plc   | €500,000    | 4.25%  | 5/7/2029      | 576,624                    | 0.01%                 |
| Cadent Finance plc   | €400,000    | 0.63%  | 19/3/2030     | 372,124                    | 0.01%                 |
| Cadent Finance plc   | €300,000    | 5.75%  | 14/3/2034     | 398,669                    | 0.01%                 |
| Cadent Finance plc   | €417,000    | 3.13%  | 21/3/2040     | 404,953                    | 0.01%                 |
| Cadent Finance plc   | €200,000    | 2.75%  | 22/9/2046     | 169,327                    | 0.00%                 |
| CCEP Finance Ireland DAC                                     | €300,000    | 0.50%  | 6/9/2029      | 287,005                    | 0.01%                 |
| CCEP Finance Ireland DAC                                     | €300,000    | 0.88%  | 6/5/2033      | 267,731                    | 0.01%                 |
| CCEP Finance Ireland DAC                                     | €100,000    | 1.50%  | 6/5/2041      | 81,924                     | 0.00%                 |
| Centrica plc   | £1,200,000  | 4.38%  | 13/3/2029     | 1,512,554                  | 0.03%                 |
| Centrica plc   | \$275,000   | 5.38%  | 16/10/2043    | 249,470                    | 0.01%                 |
| Centrica plc   | €300,000    | 4.25%  | 12/9/2044     | 333,693                    | 0.01%                 |
| Chancellor Masters & Scholars of The University of Cambridge | £100,000    | 3.75%  | 17/10/2052    | 115,036                    | 0.00%                 |
| Chancellor Masters & Scholars of The University of Cambridge | £100,000    | 2.35%  | 27/6/2078     | 81,591                     | 0.00%                 |
| Church Commissioners for England                             | €200,000    | 3.25%  | 14/7/2032     | 237,802                    | 0.01%                 |
| Church Commissioners for England                             | €100,000    | 3.63%  | 14/7/2052     | 106,493                    | 0.00%                 |
| Circle Anglia Social Housing plc                             | €100,000    | 5.20%  | 2/3/2044      | 125,325                    | 0.00%                 |
| Citizen Treasury plc   | €200,000    | 3.25%  | 20/10/2048    | 188,994                    | 0.00%                 |
| CK Hutchison Europe Finance 18 Ltd.                          | €700,000    | 1.25%  | 13/4/2025     | 747,324                    | 0.02%                 |
| CK Hutchison Europe Finance 18 Ltd.                          | €200,000    | 2.00%  | 13/4/2030     | 200,296                    | 0.00%                 |
| CK Hutchison Europe Finance 21 Ltd.                          | €700,000    | 1.00%  | 2/11/2033     | 593,079                    | 0.01%                 |
| CK Hutchison Group Telecom Finance SA                        | €200,000    | 2.00%  | 17/10/2027    | 229,268                    | 0.01%                 |
| CK Hutchison International 17 Ltd.                           | €300,000    | 3.50%  | 5/4/2027      | 288,412                    | 0.01%                 |
| CK Hutchison International 19 II Ltd.                        | \$375,000   | 2.75%  | 6/9/2029      | 337,199                    | 0.01%                 |
| CK Hutchison International 19 II Ltd.                        | \$200,000   | 3.38%  | 6/9/2049      | 153,513                    | 0.00%                 |
| CK Hutchison International 19 Ltd.                           | \$725,000   | 3.63%  | 11/4/2029     | 685,941                    | 0.02%                 |
| CK Hutchison International 20 Ltd.                           | \$500,000   | 3.38%  | 8/5/2050      | 381,744                    | 0.01%                 |
| CK Hutchison International 21 Ltd.                           | \$575,000   | 2.50%  | 15/4/2031     | 491,949                    | 0.01%                 |
| CK Hutchison International 23 Ltd.                           | \$300,000   | 4.75%  | 21/4/2028     | 300,594                    | 0.01%                 |
| CK Hutchison International 23 Ltd.                           | \$850,000   | 4.88%  | 21/4/2033     | 851,062                    | 0.02%                 |
| Clarion Funding plc  | €100,000    | 1.25%  | 13/11/2032    | 96,135                     | 0.00%                 |
| Clarion Funding plc  | €100,000    | 1.88%  | 22/1/2035     | 94,909                     | 0.00%                 |
| Clarion Funding plc  | €200,000    | 3.13%  | 19/4/2048     | 184,678                    | 0.00%                 |
| Clarion Funding plc  | €100,000    | 1.88%  | 7/9/2051      | 67,286                     | 0.00%                 |
| CNH Industrial Finance Europe SA                             | €100,000    | 1.75%  | 12/9/2025     | 107,500                    | 0.00%                 |
| CNH Industrial Finance Europe SA                             | €100,000    | 1.88%  | 19/1/2026     | 107,301                    | 0.00%                 |
| CNH Industrial Finance Europe SA                             | €340,000    | 1.75%  | 25/3/2027     | 359,622                    | 0.01%                 |
| CNH Industrial Finance Europe SA                             | €300,000    | 1.63%  | 3/7/2029      | 301,582                    | 0.01%                 |
| CNH Industrial NV  | \$150,000   | 3.85%  | 15/11/2027    | 145,162                    | 0.00%                 |
| Coca-Cola Europacific Partners plc                           | €300,000    | 2.38%  | 7/5/2025      | 326,891                    | 0.01%                 |
| Coca-Cola Europacific Partners plc                           | €300,000    | 1.75%  | 27/3/2026     | 322,189                    | 0.01%                 |
| Coca-Cola Europacific Partners plc                           | €400,000    | 1.50%  | 8/11/2027     | 417,507                    | 0.01%                 |
| Coca-Cola Europacific Partners plc                           | €300,000    | 1.75%  | 26/5/2028     | 314,642                    | 0.01%                 |
| Coca-Cola Europacific Partners plc                           | €900,000    | 0.20%  | 2/12/2028     | 867,544                    | 0.02%                 |
| Coca-Cola Europacific Partners plc                           | €300,000    | 1.88%  | 18/3/2030     | 307,239                    | 0.01%                 |
| Community Finance Co. 1 plc                                  | €300,000    | 5.02%  | 31/7/2034     | 391,809                    | 0.01%                 |
| Compass Group Finance Netherlands BV                         | €400,000    | 1.50%  | 5/9/2028      | 416,911                    | 0.01%                 |
| Compass Group Finance Netherlands BV                         | €422,000    | 3.00%  | 8/3/2030      | 463,986                    | 0.01%                 |
| Compass Group plc  | €600,000    | 2.00%  | 5/9/2025      | 734,960                    | 0.02%                 |
| Compass Group plc  | €100,000    | 2.00%  | 3/7/2029      | 114,988                    | 0.00%                 |
| Connect Plus M25 Issuer plc                                  | £86,355     | 2.61%  | 31/3/2039     | 93,781                     | 0.00%                 |
| Coventry Building Society^                                   | €500,000    | 7.00%  | 7/11/2027     | 661,199                    | 0.01%                 |
| CPUK Finance Ltd.  | €500,000    | 5.88%  | 28/8/2027     | 652,478                    | 0.01%                 |
| CPUK Finance Ltd.  | €100,000    | 3.69%  | 28/8/2028     | 119,238                    | 0.00%                 |
| CRH Finance UK plc   | €200,000    | 4.13%  | 2/12/2029     | 247,636                    | 0.01%                 |
| CSL Finance plc  | \$325,000   | 4.05%  | 27/4/2029     | 315,952                    | 0.01%                 |
| CSL Finance plc  | \$175,000   | 4.63%  | 27/4/2042     | 166,401                    | 0.00%                 |
| Derwent London plc   | €100,000    | 1.88%  | 17/11/2031    | 101,460                    | 0.00%                 |

|                                 | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Diageo Capital BV               | €400,000  | 0.13%  | 28/9/2028     | 389,218                    | 0.01%                 |
| Diageo Capital BV               | €400,000  | 1.50%  | 8/6/2029      | 411,349                    | 0.01%                 |
| Diageo Capital BV               | €400,000  | 1.88%  | 8/6/2034      | 392,186                    | 0.01%                 |
| Diageo Capital plc              | \$200,000 | 5.20%  | 24/10/2025    | 201,766                    | 0.00%                 |
| Diageo Capital plc              | \$850,000 | 3.88%  | 18/5/2028     | 832,034                    | 0.02%                 |
| Diageo Capital plc              | \$800,000 | 2.00%  | 29/4/2030     | 692,351                    | 0.02%                 |
| Diageo Capital plc              | \$675,000 | 5.50%  | 24/1/2033     | 718,546                    | 0.02%                 |
| Diageo Capital plc              | \$400,000 | 5.63%  | 5/10/2033     | 431,746                    | 0.01%                 |
| Diageo Capital plc              | \$75,000  | 5.88%  | 30/9/2036     | 82,698                     | 0.00%                 |
| Diageo Capital plc              | \$150,000 | 3.88%  | 29/4/2043     | 130,687                    | 0.00%                 |
| Diageo Finance plc              | €400,000  | 1.88%  | 27/3/2027     | 427,669                    | 0.01%                 |
| Diageo Finance plc              | €100,000  | 1.50%  | 22/10/2027    | 104,923                    | 0.00%                 |
| Diageo Finance plc              | £200,000  | 2.38%  | 8/6/2028      | 238,586                    | 0.01%                 |
| Diageo Finance plc              | €200,000  | 2.50%  | 27/3/2032     | 211,817                    | 0.00%                 |
| Diageo Finance plc              | £300,000  | 2.75%  | 8/6/2038      | 309,777                    | 0.01%                 |
| Diageo Investment Corp.         | \$100,000 | 7.45%  | 15/4/2035     | 121,490                    | 0.00%                 |
| Diageo Investment Corp.         | \$200,000 | 4.25%  | 11/5/2042     | 182,261                    | 0.00%                 |
| DS Smith plc                    | €400,000  | 0.88%  | 12/9/2026     | 412,252                    | 0.01%                 |
| DS Smith plc                    | €500,000  | 4.50%  | 27/7/2030     | 575,407                    | 0.01%                 |
| DWR Cymru Financing UK plc      | £400,000  | 1.38%  | 31/3/2033     | 388,407                    | 0.01%                 |
| DWR Cymru Financing UK plc      | £600,000  | 2.50%  | 31/3/2036     | 604,224                    | 0.01%                 |
| Eastern Power Networks plc      | £200,000  | 1.88%  | 1/6/2035      | 192,762                    | 0.00%                 |
| easyJet FinCo BV                | €400,000  | 1.88%  | 3/3/2028      | 412,996                    | 0.01%                 |
| Electricity North West Ltd.     | £60,000   | 8.88%  | 25/3/2026     | 83,124                     | 0.00%                 |
| EMH Treasury plc                | £230,000  | 4.50%  | 29/1/2044     | 273,063                    | 0.01%                 |
| ENW Finance plc                 | £400,000  | 4.89%  | 24/11/2032    | 523,206                    | 0.01%                 |
| Eversholt Funding plc           | £348,720  | 2.74%  | 30/6/2040     | 371,572                    | 0.01%                 |
| Eversholt Funding plc           | £100,000  | 3.53%  | 7/8/2042      | 101,205                    | 0.00%                 |
| Experian Finance plc            | £600,000  | 0.74%  | 29/10/2025    | 714,079                    | 0.02%                 |
| Experian Finance plc            | €300,000  | 1.38%  | 25/6/2026     | 316,926                    | 0.01%                 |
| Experian Finance plc            | \$200,000 | 4.25%  | 1/2/2029      | 197,478                    | 0.00%                 |
| Ferguson Finance plc            | \$200,000 | 3.25%  | 2/6/2030      | 179,137                    | 0.00%                 |
| FIL Ltd.                        | €200,000  | 2.50%  | 4/11/2026     | 212,962                    | 0.00%                 |
| Flagship Finance plc            | £100,000  | 1.88%  | 14/7/2061     | 67,243                     | 0.00%                 |
| Futures Treasury plc            | £150,000  | 3.38%  | 8/2/2044      | 152,415                    | 0.00%                 |
| Gatwick Funding Ltd.            | £200,000  | 6.13%  | 2/3/2026      | 260,662                    | 0.01%                 |
| Gatwick Funding Ltd.            | £614,000  | 2.50%  | 15/4/2030     | 687,951                    | 0.02%                 |
| Gatwick Funding Ltd.            | £100,000  | 5.75%  | 23/1/2037     | 131,412                    | 0.00%                 |
| Gatwick Funding Ltd.            | £100,000  | 3.13%  | 28/9/2039     | 97,698                     | 0.00%                 |
| Gatwick Funding Ltd.            | £200,000  | 6.50%  | 2/3/2041      | 285,216                    | 0.01%                 |
| Gatwick Funding Ltd.            | £100,000  | 3.25%  | 26/2/2048     | 90,563                     | 0.00%                 |
| GB Social Housing plc           | £200,000  | 5.19%  | 12/2/2038     | 254,962                    | 0.01%                 |
| Genfinance II plc               | £100,000  | 6.06%  | 21/12/2039    | 140,005                    | 0.00%                 |
| GlaxoSmithKline Capital plc     | €800,000  | 1.25%  | 21/5/2026     | 850,237                    | 0.02%                 |
| GlaxoSmithKline Capital plc     | €100,000  | 1.00%  | 12/9/2026     | 105,316                    | 0.00%                 |
| GlaxoSmithKline Capital plc     | £500,000  | 1.25%  | 12/10/2028    | 569,004                    | 0.01%                 |
| GlaxoSmithKline Capital plc     | \$200,000 | 3.38%  | 1/6/2029      | 192,701                    | 0.00%                 |
| GlaxoSmithKline Capital plc     | £700,000  | 1.63%  | 12/5/2035     | 681,897                    | 0.02%                 |
| GlaxoSmithKline Capital plc     | £700,000  | 6.38%  | 9/3/2039      | 1,066,411                  | 0.02%                 |
| GlaxoSmithKline Capital, Inc.   | \$325,000 | 3.63%  | 15/5/2025     | 319,606                    | 0.01%                 |
| GlaxoSmithKline Capital, Inc.   | \$800,000 | 3.88%  | 15/5/2028     | 789,850                    | 0.02%                 |
| GlaxoSmithKline Capital, Inc.   | \$25,000  | 5.38%  | 15/4/2034     | 26,935                     | 0.00%                 |
| GlaxoSmithKline Capital, Inc.   | \$850,000 | 6.38%  | 15/5/2038     | 988,420                    | 0.02%                 |
| GlaxoSmithKline Capital, Inc.   | \$475,000 | 4.20%  | 18/3/2043     | 443,534                    | 0.01%                 |
| Global Switch Finance BV        | €200,000  | 1.38%  | 7/10/2030     | 199,615                    | 0.00%                 |
| Grainger plc                    | £100,000  | 3.38%  | 24/4/2028     | 117,589                    | 0.00%                 |
| Grainger plc                    | £150,000  | 3.00%  | 3/7/2030      | 163,784                    | 0.00%                 |
| Great Places Housing Group Ltd. | £100,000  | 4.75%  | 22/10/2042    | 122,857                    | 0.00%                 |
| Greater Gabbard OFTO plc        | £64,665   | 4.14%  | 29/11/2032    | 80,095                     | 0.00%                 |
| Greensquareaccord Ltd.          | £200,000  | 5.25%  | 30/11/2047    | 252,036                    | 0.01%                 |
| GSK Capital BV                  | €748,000  | 3.00%  | 28/11/2027    | 832,902                    | 0.02%                 |
| Guinness Partnership Ltd.       | £250,000  | 4.00%  | 24/10/2044    | 277,581                    | 0.01%                 |
| Haleon Netherlands Capital BV   | €400,000  | 1.25%  | 29/3/2026     | 423,899                    | 0.01%                 |
| Haleon UK Capital plc           | £100,000  | 2.88%  | 29/10/2028    | 120,185                    | 0.00%                 |
| Hammerson plc                   | £100,000  | 7.25%  | 21/4/2028     | 132,347                    | 0.00%                 |
| Heathrow Funding Ltd.           | CAD25,000 | 3.25%  | 21/5/2025     | 18,501                     | 0.00%                 |
| Heathrow Funding Ltd.           | €300,000  | 1.50%  | 12/10/2025    | 321,006                    | 0.01%                 |
| Heathrow Funding Ltd.           | £100,000  | 6.75%  | 3/12/2026     | 134,022                    | 0.00%                 |
| Heathrow Funding Ltd.           | CAD65,000 | 3.40%  | 8/3/2028      | 47,271                     | 0.00%                 |
| Heathrow Funding Ltd.           | £433,000  | 2.63%  | 16/3/2028     | 490,797                    | 0.01%                 |
| Heathrow Funding Ltd.           | £800,000  | 2.75%  | 13/10/2029    | 923,955                    | 0.02%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| Heathrow Funding Ltd.                      | €1,000,000  | 1.50%  | 11/2/2030     | 983,681                    | 0.02%                 |
| Heathrow Funding Ltd.                      | CAD60,000   | 3.78%  | 4/9/2030      | 42,774                     | 0.00%                 |
| Heathrow Funding Ltd.                      | CAD325,000  | 3.66%  | 13/1/2031     | 228,866                    | 0.01%                 |
| Heathrow Funding Ltd.                      | £200,000    | 6.45%  | 10/12/2031    | 282,561                    | 0.01%                 |
| Heathrow Funding Ltd.                      | CAD275,000  | 3.73%  | 13/4/2033     | 187,556                    | 0.00%                 |
| Heathrow Funding Ltd.                      | €500,000    | 4.50%  | 11/7/2033     | 587,681                    | 0.01%                 |
| Heathrow Funding Ltd.                      | €500,000    | 1.88%  | 14/3/2034     | 465,345                    | 0.01%                 |
| Heathrow Funding Ltd.                      | £300,000    | 5.88%  | 13/5/2041     | 413,262                    | 0.01%                 |
| Heathrow Funding Ltd.                      | £100,000    | 4.63%  | 31/10/2046    | 117,153                    | 0.00%                 |
| Heathrow Funding Ltd.                      | £200,000    | 2.75%  | 9/8/2049      | 168,641                    | 0.00%                 |
| Hexagon Housing Association Ltd.           | £100,000    | 3.63%  | 22/4/2048     | 95,620                     | 0.00%                 |
| Home Group Ltd.                            | £100,000    | 3.13%  | 27/3/2043     | 94,466                     | 0.00%                 |
| Housing & Care 21                          | £100,000    | 3.29%  | 8/11/2049     | 94,605                     | 0.00%                 |
| HSBC Bank Capital Funding Sterling 1 LP^   | £300,000    | 5.84%  | Perpetual     | 399,321                    | 0.01%                 |
| HSBC Capital Funding Dollar 1 LP^          | \$100,000   | 10.18% | Perpetual     | 127,378                    | 0.00%                 |
| HSBC Holdings plc                          | \$300,000   | 4.25%  | 18/8/2025     | 293,564                    | 0.01%                 |
| HSBC Holdings plc^                         | \$200,000   | 4.18%  | 9/12/2025     | 197,303                    | 0.00%                 |
| HSBC Holdings plc                          | \$1,050,000 | 4.30%  | 8/3/2026      | 1,032,811                  | 0.02%                 |
| HSBC Holdings plc^                         | \$500,000   | 3.00%  | 10/3/2026     | 485,025                    | 0.01%                 |
| HSBC Holdings plc^                         | \$700,000   | 1.65%  | 18/4/2026     | 665,291                    | 0.01%                 |
| HSBC Holdings plc                          | \$450,000   | 3.90%  | 25/5/2026     | 438,241                    | 0.01%                 |
| HSBC Holdings plc^                         | \$1,087,000 | 2.10%  | 4/6/2026      | 1,034,932                  | 0.02%                 |
| HSBC Holdings plc^                         | \$800,000   | 4.29%  | 12/9/2026     | 783,228                    | 0.02%                 |
| HSBC Holdings plc^                         | \$575,000   | 7.34%  | 3/11/2026     | 597,130                    | 0.01%                 |
| HSBC Holdings plc^                         | €600,000    | 0.31%  | 13/11/2026    | 624,490                    | 0.01%                 |
| HSBC Holdings plc^                         | £200,000    | 2.26%  | 13/11/2026    | 241,665                    | 0.01%                 |
| HSBC Holdings plc                          | \$550,000   | 4.38%  | 23/11/2026    | 537,411                    | 0.01%                 |
| HSBC Holdings plc                          | €100,000    | 2.50%  | 15/3/2027     | 108,347                    | 0.00%                 |
| HSBC Holdings plc^                         | \$200,000   | 1.59%  | 24/5/2027     | 183,334                    | 0.00%                 |
| HSBC Holdings plc^                         | €1,700,000  | 3.02%  | 15/6/2027     | 1,854,886                  | 0.04%                 |
| HSBC Holdings plc^                         | £700,000    | 1.75%  | 24/7/2027     | 819,598                    | 0.02%                 |
| HSBC Holdings plc^                         | \$780,000   | 5.89%  | 14/8/2027     | 791,018                    | 0.02%                 |
| HSBC Holdings plc^                         | \$200,000   | 2.25%  | 22/11/2027    | 183,613                    | 0.00%                 |
| HSBC Holdings plc^                         | €400,000    | 4.75%  | 10/3/2028     | 458,281                    | 0.01%                 |
| HSBC Holdings plc^                         | \$1,000,000 | 4.04%  | 13/3/2028     | 963,649                    | 0.02%                 |
| HSBC Holdings plc                          | €300,000    | 3.13%  | 7/6/2028      | 325,829                    | 0.01%                 |
| HSBC Holdings plc^                         | \$700,000   | 4.76%  | 9/6/2028      | 690,168                    | 0.02%                 |
| HSBC Holdings plc^                         | £700,000    | 3.00%  | 22/7/2028     | 830,683                    | 0.02%                 |
| HSBC Holdings plc^                         | \$1,575,000 | 5.21%  | 11/8/2028     | 1,574,401                  | 0.03%                 |
| HSBC Holdings plc^                         | \$925,000   | 2.01%  | 22/9/2028     | 823,432                    | 0.02%                 |
| HSBC Holdings plc^                         | \$725,000   | 7.39%  | 3/11/2028     | 776,817                    | 0.02%                 |
| HSBC Holdings plc^                         | \$1,600,000 | 6.16%  | 9/3/2029      | 1,653,255                  | 0.04%                 |
| HSBC Holdings plc^                         | \$750,000   | 4.58%  | 19/6/2029     | 727,754                    | 0.02%                 |
| HSBC Holdings plc^                         | \$1,525,000 | 2.21%  | 17/8/2029     | 1,331,315                  | 0.03%                 |
| HSBC Holdings plc^                         | €700,000    | 0.64%  | 24/9/2029     | 678,386                    | 0.02%                 |
| HSBC Holdings plc                          | \$1,600,000 | 4.95%  | 31/3/2030     | 1,586,086                  | 0.04%                 |
| HSBC Holdings plc^                         | \$950,000   | 3.97%  | 22/5/2030     | 887,754                    | 0.02%                 |
| HSBC Holdings plc^                         | £400,000    | 3.00%  | 29/5/2030     | 458,642                    | 0.01%                 |
| HSBC Holdings plc^                         | \$600,000   | 2.85%  | 4/6/2031      | 516,539                    | 0.01%                 |
| HSBC Holdings plc^                         | \$550,000   | 2.36%  | 18/8/2031     | 456,515                    | 0.01%                 |
| HSBC Holdings plc^                         | £400,000    | 6.80%  | 14/9/2031     | 550,053                    | 0.01%                 |
| HSBC Holdings plc^                         | \$1,400,000 | 2.80%  | 24/5/2032     | 1,168,432                  | 0.03%                 |
| HSBC Holdings plc^                         | €700,000    | 6.36%  | 16/11/2032    | 832,059                    | 0.02%                 |
| HSBC Holdings plc^                         | \$400,000   | 2.87%  | 22/11/2032    | 332,888                    | 0.01%                 |
| HSBC Holdings plc^                         | \$600,000   | 4.76%  | 29/3/2033     | 559,190                    | 0.01%                 |
| HSBC Holdings plc^                         | €400,000    | 4.86%  | 23/5/2033     | 468,441                    | 0.01%                 |
| HSBC Holdings plc^                         | \$650,000   | 5.40%  | 11/8/2033     | 653,101                    | 0.01%                 |
| HSBC Holdings plc^                         | \$725,000   | 8.11%  | 3/11/2033     | 835,252                    | 0.02%                 |
| HSBC Holdings plc^                         | \$850,000   | 6.25%  | 9/3/2034      | 900,462                    | 0.02%                 |
| HSBC Holdings plc^                         | \$1,000,000 | 6.55%  | 20/6/2034     | 1,046,759                  | 0.02%                 |
| HSBC Holdings plc^                         | \$550,000   | 7.40%  | 13/11/2034    | 603,843                    | 0.01%                 |
| HSBC Holdings plc^                         | £700,000    | 8.20%  | 16/11/2034    | 985,128                    | 0.02%                 |
| HSBC Holdings plc                          | \$750,000   | 6.50%  | 2/5/2036      | 790,467                    | 0.02%                 |
| HSBC Holdings plc                          | \$800,000   | 6.50%  | 15/9/2037     | 854,783                    | 0.02%                 |
| HSBC Holdings plc                          | £500,000    | 7.00%  | 7/4/2038      | 700,603                    | 0.02%                 |
| HSBC Holdings plc                          | \$675,000   | 6.80%  | 1/6/2038      | 729,567                    | 0.02%                 |
| HSBC Holdings plc                          | £200,000    | 6.00%  | 29/3/2040     | 256,176                    | 0.01%                 |
| HSBC Holdings plc^                         | \$1,115,000 | 6.33%  | 9/3/2044      | 1,204,562                  | 0.03%                 |
| HSBC Holdings plc                          | \$840,000   | 5.25%  | 14/3/2044     | 820,319                    | 0.02%                 |
| HSBC Holdings plc^                         | €800,000    | 4.79%  | 10/3/2032     | 934,349                    | 0.02%                 |
| Hutchison Whampoa International 03/33 Ltd. | \$365,000   | 7.45%  | 24/11/2033    | 430,009                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Hyde Housing Association Ltd.           | £450,000    | 1.75%  | 18/8/2055     | 291,638                    | 0.01%                 |
| IHG Finance LLC                         | €300,000    | 4.38%  | 28/11/2029    | 343,536                    | 0.01%                 |
| Imperial Brands Finance Netherlands BV  | €500,000    | 5.25%  | 15/2/2031     | 571,661                    | 0.01%                 |
| Imperial Brands Finance Netherlands BV  | €300,000    | 1.75%  | 18/3/2033     | 258,884                    | 0.01%                 |
| Imperial Brands Finance plc             | €200,000    | 1.38%  | 27/1/2025     | 214,916                    | 0.00%                 |
| Imperial Brands Finance plc             | \$600,000   | 4.25%  | 21/7/2025     | 589,401                    | 0.01%                 |
| Imperial Brands Finance plc             | €100,000    | 2.13%  | 12/2/2027     | 106,510                    | 0.00%                 |
| Imperial Brands Finance plc             | \$325,000   | 6.13%  | 27/7/2027     | 333,460                    | 0.01%                 |
| Imperial Brands Finance plc             | \$750,000   | 3.88%  | 26/7/2029     | 699,907                    | 0.02%                 |
| Imperial Brands Finance plc             | £200,000    | 4.88%  | 7/6/2032      | 235,259                    | 0.01%                 |
| Informa plc                             | £200,000    | 3.13%  | 5/7/2026      | 244,079                    | 0.01%                 |
| Informa plc                             | €200,000    | 1.25%  | 22/4/2028     | 202,324                    | 0.00%                 |
| InterContinental Hotels Group plc       | £600,000    | 3.75%  | 14/8/2025     | 745,413                    | 0.02%                 |
| Intermediate Capital Group plc          | €200,000    | 2.50%  | 28/1/2030     | 194,558                    | 0.00%                 |
| Investec Bank plc^                      | €200,000    | 0.50%  | 17/2/2027     | 201,936                    | 0.00%                 |
| Investec plc^                           | £100,000    | 1.88%  | 16/7/2028     | 109,252                    | 0.00%                 |
| Investec plc^                           | £300,000    | 2.63%  | 4/1/2032      | 324,978                    | 0.01%                 |
| Jigsaw Funding plc                      | £300,000    | 3.38%  | 5/5/2052      | 300,134                    | 0.01%                 |
| Just Group plc^                         | £100,000    | 7.00%  | 15/4/2031     | 126,684                    | 0.00%                 |
| Karbon Homes Ltd.                       | £100,000    | 3.38%  | 15/11/2047    | 102,206                    | 0.00%                 |
| Land Securities Capital Markets plc     | £302,000    | 2.38%  | 29/3/2027     | 358,899                    | 0.01%                 |
| Land Securities Capital Markets plc     | £200,000    | 2.40%  | 8/2/2029      | 232,485                    | 0.01%                 |
| Land Securities Capital Markets plc     | £100,000    | 4.88%  | 15/9/2032     | 130,909                    | 0.00%                 |
| Land Securities Capital Markets plc     | £200,000    | 2.75%  | 22/9/2059     | 164,296                    | 0.00%                 |
| Leeds Building Society                  | £200,000    | 1.38%  | 6/10/2027     | 224,746                    | 0.01%                 |
| Legal & General Finance plc             | £100,000    | 5.88%  | 11/12/2031    | 139,460                    | 0.00%                 |
| Legal & General Group plc^              | £200,000    | 5.38%  | 27/10/2045    | 253,334                    | 0.01%                 |
| Legal & General Group plc^              | \$420,000   | 5.25%  | 21/3/2047     | 404,264                    | 0.01%                 |
| Legal & General Group plc^              | £500,000    | 4.50%  | 1/11/2050     | 586,743                    | 0.01%                 |
| Legal & General Group plc^              | £100,000    | 5.50%  | 27/6/2064     | 125,930                    | 0.00%                 |
| Liberty Living Finance plc              | £100,000    | 3.38%  | 28/11/2029    | 116,986                    | 0.00%                 |
| Libra Longhurst Group Treasury NO 2 plc | £200,000    | 3.25%  | 15/5/2043     | 192,437                    | 0.00%                 |
| Linde Finance BV                        | €600,000    | 0.25%  | 19/5/2027     | 608,698                    | 0.01%                 |
| Linde Finance BV                        | €300,000    | 0.55%  | 19/5/2032     | 274,462                    | 0.01%                 |
| Linde plc                               | €400,000    | 1.00%  | 30/9/2051     | 267,763                    | 0.01%                 |
| LiveWest Treasury plc                   | £100,000    | 1.88%  | 18/2/2056     | 67,029                     | 0.00%                 |
| Lloyds Bank Corporate Markets plc       | €700,000    | 4.13%  | 30/5/2027     | 791,532                    | 0.02%                 |
| Lloyds Bank plc                         | €100,000    | 1.25%  | 13/1/2025     | 107,596                    | 0.00%                 |
| Lloyds Bank plc                         | £100,000    | 6.50%  | 17/9/2040     | 152,225                    | 0.00%                 |
| Lloyds Banking Group plc                | CAD75,000   | 3.50%  | 3/2/2025      | 55,423                     | 0.00%                 |
| Lloyds Banking Group plc                | \$510,000   | 4.45%  | 8/5/2025      | 503,938                    | 0.01%                 |
| Lloyds Banking Group plc                | \$329,000   | 4.58%  | 10/12/2025    | 322,272                    | 0.01%                 |
| Lloyds Banking Group plc^               | \$200,000   | 2.44%  | 5/2/2026      | 193,051                    | 0.00%                 |
| Lloyds Banking Group plc^               | \$340,000   | 3.51%  | 18/3/2026     | 331,935                    | 0.01%                 |
| Lloyds Banking Group plc                | \$575,000   | 4.65%  | 24/3/2026     | 565,029                    | 0.01%                 |
| Lloyds Banking Group plc^               | €1,000,000  | 3.50%  | 1/4/2026      | 1,101,327                  | 0.02%                 |
| Lloyds Banking Group plc^               | \$300,000   | 4.72%  | 11/8/2026     | 296,096                    | 0.01%                 |
| Lloyds Banking Group plc                | \$700,000   | 3.75%  | 11/1/2027     | 672,596                    | 0.02%                 |
| Lloyds Banking Group plc^               | \$340,000   | 1.63%  | 11/5/2027     | 311,636                    | 0.01%                 |
| Lloyds Banking Group plc                | AUD300,000  | 4.25%  | 22/11/2027    | 196,212                    | 0.00%                 |
| Lloyds Banking Group plc^               | \$600,000   | 3.75%  | 18/3/2028     | 574,480                    | 0.01%                 |
| Lloyds Banking Group plc                | \$1,000,000 | 4.38%  | 22/3/2028     | 977,963                    | 0.02%                 |
| Lloyds Banking Group plc^               | £600,000    | 2.00%  | 12/4/2028     | 696,416                    | 0.02%                 |
| Lloyds Banking Group plc                | \$200,000   | 4.55%  | 16/8/2028     | 196,954                    | 0.00%                 |
| Lloyds Banking Group plc^               | \$950,000   | 3.57%  | 7/11/2028     | 893,886                    | 0.02%                 |
| Lloyds Banking Group plc^               | €800,000    | 4.50%  | 11/1/2029     | 917,835                    | 0.02%                 |
| Lloyds Banking Group plc^               | \$465,000   | 5.87%  | 6/3/2029      | 476,645                    | 0.01%                 |
| Lloyds Banking Group plc^               | €500,000    | 3.13%  | 24/8/2030     | 537,573                    | 0.01%                 |
| Lloyds Banking Group plc^               | €224,000    | 4.75%  | 21/9/2031     | 261,437                    | 0.01%                 |
| Lloyds Banking Group plc^               | £806,000    | 1.99%  | 15/12/2031    | 922,422                    | 0.02%                 |
| Lloyds Banking Group plc^               | £300,000    | 6.63%  | 2/6/2033      | 390,898                    | 0.01%                 |
| Lloyds Banking Group plc^               | \$400,000   | 4.98%  | 11/8/2033     | 390,383                    | 0.01%                 |
| Lloyds Banking Group plc^               | AUD500,000  | 7.09%  | 31/8/2033     | 356,337                    | 0.01%                 |
| Lloyds Banking Group plc^               | \$650,000   | 7.95%  | 15/11/2033    | 745,653                    | 0.02%                 |
| Lloyds Banking Group plc^               | £200,000    | 2.71%  | 3/12/2035     | 205,668                    | 0.00%                 |
| Lloyds Banking Group plc                | \$175,000   | 5.30%  | 1/12/2045     | 167,490                    | 0.00%                 |
| Lloyds Banking Group plc^               | \$450,000   | 3.37%  | 14/12/2046    | 313,353                    | 0.01%                 |
| Lloyds Banking Group plc                | \$520,000   | 4.34%  | 9/1/2048      | 418,138                    | 0.01%                 |
| London & Quadrant Housing Trust         | £300,000    | 2.00%  | 31/3/2032     | 311,505                    | 0.01%                 |
| London & Quadrant Housing Trust         | £100,000    | 4.63%  | 5/12/2033     | 125,232                    | 0.00%                 |
| London & Quadrant Housing Trust         | £200,000    | 2.00%  | 20/10/2038    | 174,060                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| London & Quadrant Housing Trust                          | £100,000    | 5.50%  | 27/1/2040     | 132,193                    | 0.00%                 |
| London & Quadrant Housing Trust                          | £100,000    | 5.49%  | 15/6/2042     | 132,159                    | 0.00%                 |
| London Power Networks plc                                | £250,000    | 6.13%  | 7/6/2027      | 334,251                    | 0.01%                 |
| London Power Networks plc                                | £300,000    | 2.63%  | 1/3/2029      | 352,065                    | 0.01%                 |
| London Power Networks plc                                | £400,000    | 5.88%  | 15/11/2040    | 562,356                    | 0.01%                 |
| London Stock Exchange Group plc                          | €100,000    | 0.88%  | 19/9/2024     | 108,198                    | 0.00%                 |
| London Stock Exchange Group plc                          | €300,000    | 1.75%  | 6/12/2027     | 317,374                    | 0.01%                 |
| London Stock Exchange Group plc                          | £300,000    | 1.63%  | 6/4/2030      | 330,934                    | 0.01%                 |
| Lseg Netherlands BV                                      | €150,000    | 0.00%  | 6/4/2025      | 158,824                    | 0.00%                 |
| Lseg Netherlands BV                                      | €1,000,000  | 0.25%  | 6/4/2028      | 984,759                    | 0.02%                 |
| Lseg Netherlands BV                                      | €400,000    | 0.75%  | 6/4/2033      | 355,250                    | 0.01%                 |
| LSEGA Financing plc                                      | \$750,000   | 2.00%  | 6/4/2028      | 670,100                    | 0.01%                 |
| LSEGA Financing plc                                      | \$1,100,000 | 2.50%  | 6/4/2031      | 945,435                    | 0.02%                 |
| M&G plc^   | \$200,000   | 6.50%  | 20/10/2048    | 198,550                    | 0.00%                 |
| M&G plc^   | £380,000    | 5.63%  | 20/10/2051    | 461,737                    | 0.01%                 |
| M&G plc^   | £300,000    | 5.56%  | 20/7/2055     | 349,411                    | 0.01%                 |
| M&G plc^   | £200,000    | 6.34%  | 19/12/2063    | 244,020                    | 0.01%                 |
| M&G plc^   | £200,000    | 6.25%  | 20/10/2068    | 240,015                    | 0.01%                 |
| Manchester Airport Group Funding plc                     | £500,000    | 6.13%  | 30/9/2041     | 708,742                    | 0.02%                 |
| Manchester Airport Group Funding plc                     | £200,000    | 2.88%  | 30/9/2044     | 180,899                    | 0.00%                 |
| Marex Group plc  | €100,000    | 8.38%  | 2/2/2028      | 116,317                    | 0.00%                 |
| Martlet Homes Ltd.                                       | £400,000    | 3.00%  | 9/5/2052      | 366,507                    | 0.01%                 |
| Mead Johnson Nutrition Co.                               | \$205,000   | 5.90%  | 1/11/2039     | 217,987                    | 0.01%                 |
| Mead Johnson Nutrition Co.                               | \$100,000   | 4.60%  | 1/6/2044      | 93,803                     | 0.00%                 |
| Metropolitan Funding plc                                 | £100,000    | 4.13%  | 5/4/2048      | 106,291                    | 0.00%                 |
| Mobico Group plc   | £100,000    | 2.38%  | 20/11/2028    | 111,711                    | 0.00%                 |
| Mondi Finance plc  | €100,000    | 1.63%  | 27/4/2026     | 106,636                    | 0.00%                 |
| Morhomes plc   | £250,000    | 3.40%  | 19/2/2038     | 260,380                    | 0.01%                 |
| Motability Operations Group plc                          | €200,000    | 0.88%  | 14/3/2025     | 214,418                    | 0.00%                 |
| Motability Operations Group plc                          | €200,000    | 0.38%  | 3/1/2026      | 208,990                    | 0.00%                 |
| Motability Operations Group plc                          | €900,000    | 0.13%  | 20/7/2028     | 874,833                    | 0.02%                 |
| Motability Operations Group plc                          | £200,000    | 1.75%  | 3/7/2029      | 224,409                    | 0.01%                 |
| Motability Operations Group plc                          | €100,000    | 3.50%  | 17/7/2031     | 113,249                    | 0.00%                 |
| Motability Operations Group plc                          | £100,000    | 2.38%  | 14/3/2032     | 110,154                    | 0.00%                 |
| Motability Operations Group plc                          | £100,000    | 1.50%  | 20/1/2041     | 80,244                     | 0.00%                 |
| Motability Operations Group plc                          | £300,000    | 2.13%  | 18/1/2042     | 262,825                    | 0.01%                 |
| Motability Operations Group plc                          | £600,000    | 4.88%  | 17/1/2043     | 770,927                    | 0.02%                 |
| Myriad Capital plc                                       | £100,000    | 4.75%  | 20/12/2043    | 117,411                    | 0.00%                 |
| Narragansett Electric Co.                                | \$240,000   | 3.92%  | 1/8/2028      | 232,076                    | 0.01%                 |
| Narragansett Electric Co.                                | \$105,000   | 5.64%  | 15/3/2040     | 105,883                    | 0.00%                 |
| National Gas Transmission plc                            | €1,300,000  | 4.25%  | 5/4/2030      | 1,490,438                  | 0.03%                 |
| National Gas Transmission plc                            | £200,000    | 5.75%  | 5/4/2035      | 268,427                    | 0.01%                 |
| National Grid Electricity Distribution East Midlands plc | €303,000    | 3.53%  | 20/9/2028     | 339,954                    | 0.01%                 |
| National Grid Electricity Distribution East Midlands plc | £200,000    | 1.75%  | 9/9/2031      | 207,189                    | 0.00%                 |
| National Grid Electricity Distribution East Midlands plc | €105,000    | 3.95%  | 20/9/2032     | 119,307                    | 0.00%                 |
| National Grid Electricity Distribution plc               | £200,000    | 3.50%  | 16/10/2026    | 246,303                    | 0.01%                 |
| National Grid Electricity Distribution South Wales plc   | £400,000    | 1.63%  | 7/10/2035     | 360,979                    | 0.01%                 |
| National Grid Electricity Distribution South West plc    | £100,000    | 5.75%  | 23/3/2040     | 135,531                    | 0.00%                 |
| National Grid Electricity Distribution South West plc    | £200,000    | 5.82%  | 31/7/2041     | 272,848                    | 0.01%                 |
| National Grid Electricity Distribution West Midlands plc | £300,000    | 5.75%  | 16/4/2032     | 407,302                    | 0.01%                 |
| National Grid Electricity Transmission plc               | £100,000    | 4.00%  | 8/6/2027      | 125,060                    | 0.00%                 |
| National Grid Electricity Transmission plc               | CAD475,000  | 2.30%  | 22/6/2029     | 321,956                    | 0.01%                 |
| National Grid Electricity Transmission plc               | CAD50,000   | 5.22%  | 16/9/2031     | 38,997                     | 0.00%                 |
| National Grid Electricity Transmission plc               | €100,000    | 0.82%  | 7/7/2032      | 89,624                     | 0.00%                 |
| National Grid Electricity Transmission plc               | £200,000    | 2.00%  | 16/9/2038     | 174,389                    | 0.00%                 |
| National Grid Electricity Transmission plc               | £300,000    | 2.00%  | 17/4/2040     | 252,625                    | 0.01%                 |
| National Grid Electricity Transmission plc               | €200,000    | 0.87%  | 26/11/2040    | 147,043                    | 0.00%                 |
| National Grid plc  | €600,000    | 2.18%  | 30/6/2026     | 644,385                    | 0.01%                 |
| National Grid plc  | €1,750,000  | 0.16%  | 20/1/2028     | 1,712,431                  | 0.04%                 |
| National Grid plc  | \$225,000   | 5.60%  | 12/6/2028     | 231,974                    | 0.01%                 |
| National Grid plc  | €200,000    | 0.25%  | 1/9/2028      | 192,918                    | 0.00%                 |
| National Grid plc  | €400,000    | 3.88%  | 16/1/2029     | 454,206                    | 0.01%                 |
| National Grid plc  | \$260,000   | 5.81%  | 12/6/2033     | 273,326                    | 0.01%                 |
| National Grid plc  | €300,000    | 0.75%  | 1/9/2033      | 253,452                    | 0.01%                 |
| National Grid plc  | €300,000    | 3.25%  | 30/3/2034     | 314,881                    | 0.01%                 |
| National Grid plc  | €800,000    | 4.28%  | 16/1/2035     | 914,596                    | 0.02%                 |
| Nationwide Building Society                              | \$200,000   | 3.90%  | 21/7/2025     | 196,095                    | 0.00%                 |
| Nationwide Building Society                              | €800,000    | 0.25%  | 22/7/2025     | 841,100                    | 0.02%                 |
| Nationwide Building Society                              | \$500,000   | 1.00%  | 28/8/2025     | 466,573                    | 0.01%                 |
| Nationwide Building Society                              | £400,000    | 3.00%  | 6/5/2026      | 490,846                    | 0.01%                 |
| Nationwide Building Society                              | \$250,000   | 4.00%  | 14/9/2026     | 239,762                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Nationwide Building Society                        | \$400,000   | 1.50%  | 13/10/2026    | 363,678                    | 0.01%                 |
| Nationwide Building Society                        | €1,592,000  | 4.50%  | 1/11/2026     | 1,813,888                  | 0.04%                 |
| Nationwide Building Society                        | €600,000    | 2.00%  | 28/4/2027     | 637,305                    | 0.01%                 |
| Nationwide Building Society <sup>^</sup>           | \$475,000   | 6.56%  | 18/10/2027    | 491,556                    | 0.01%                 |
| Nationwide Building Society <sup>^</sup>           | €200,000    | 6.18%  | 7/12/2027     | 262,007                    | 0.01%                 |
| Nationwide Building Society <sup>^</sup>           | \$300,000   | 2.97%  | 16/2/2028     | 278,899                    | 0.01%                 |
| Nationwide Building Society                        | €300,000    | 6.13%  | 21/8/2028     | 408,347                    | 0.01%                 |
| Nationwide Building Society                        | €200,000    | 0.25%  | 14/9/2028     | 192,816                    | 0.00%                 |
| Nationwide Building Society <sup>^</sup>           | \$325,000   | 4.30%  | 8/3/2029      | 311,268                    | 0.01%                 |
| Nationwide Building Society                        | €100,000    | 3.25%  | 5/9/2029      | 110,278                    | 0.00%                 |
| Nationwide Building Society <sup>^</sup>           | \$475,000   | 3.96%  | 18/7/2030     | 443,330                    | 0.01%                 |
| Nationwide Building Society <sup>^</sup>           | \$250,000   | 4.13%  | 18/10/2032    | 225,785                    | 0.01%                 |
| NatWest Group plc <sup>^</sup>                     | \$300,000   | 4.27%  | 22/3/2025     | 298,933                    | 0.01%                 |
| NatWest Group plc <sup>^</sup>                     | €1,900,000  | 1.75%  | 2/3/2026      | 2,043,655                  | 0.05%                 |
| NatWest Group plc                                  | \$475,000   | 4.80%  | 5/4/2026      | 471,013                    | 0.01%                 |
| NatWest Group plc <sup>^</sup>                     | €300,000    | 2.88%  | 19/9/2026     | 366,317                    | 0.01%                 |
| NatWest Group plc <sup>^</sup>                     | \$1,150,000 | 7.47%  | 10/11/2026    | 1,190,052                  | 0.03%                 |
| NatWest Group plc <sup>^</sup>                     | €400,000    | 3.13%  | 28/3/2027     | 484,568                    | 0.01%                 |
| NatWest Group plc <sup>^</sup>                     | \$500,000   | 1.64%  | 14/6/2027     | 456,589                    | 0.01%                 |
| NatWest Group plc <sup>^</sup>                     | €100,000    | 4.70%  | 14/3/2028     | 113,668                    | 0.00%                 |
| NatWest Group plc <sup>^</sup>                     | €600,000    | 4.07%  | 6/9/2028      | 674,935                    | 0.02%                 |
| NatWest Group plc <sup>^</sup>                     | \$500,000   | 5.52%  | 30/9/2028     | 503,343                    | 0.01%                 |
| NatWest Group plc <sup>^</sup>                     | €200,000    | 4.77%  | 16/2/2029     | 229,747                    | 0.01%                 |
| NatWest Group plc <sup>^</sup>                     | €1,000,000  | 3.62%  | 29/3/2029     | 1,194,820                  | 0.03%                 |
| NatWest Group plc <sup>^</sup>                     | \$1,050,000 | 4.89%  | 18/5/2029     | 1,032,080                  | 0.02%                 |
| NatWest Group plc <sup>^</sup>                     | \$300,000   | 5.81%  | 13/9/2029     | 307,874                    | 0.01%                 |
| NatWest Group plc <sup>^</sup>                     | €700,000    | 0.67%  | 14/9/2029     | 671,535                    | 0.02%                 |
| NatWest Group plc <sup>^</sup>                     | \$600,000   | 5.08%  | 27/1/2030     | 591,974                    | 0.01%                 |
| NatWest Group plc <sup>^</sup>                     | \$500,000   | 4.45%  | 8/5/2030      | 478,361                    | 0.01%                 |
| NatWest Group plc <sup>^</sup>                     | €200,000    | 3.62%  | 14/8/2030     | 243,966                    | 0.01%                 |
| NatWest Group plc <sup>^</sup>                     | €100,000    | 1.04%  | 14/9/2032     | 97,590                     | 0.00%                 |
| NatWest Group plc <sup>^</sup>                     | €500,000    | 7.42%  | 6/6/2033      | 665,974                    | 0.01%                 |
| NatWest Group plc <sup>^</sup>                     | \$300,000   | 6.02%  | 2/3/2034      | 315,469                    | 0.01%                 |
| NatWest Group plc <sup>^</sup>                     | \$425,000   | 3.03%  | 28/11/2035    | 353,596                    | 0.01%                 |
| NatWest Group plc <sup>^</sup>                     | €300,000    | 5.76%  | 28/2/2034     | 348,658                    | 0.01%                 |
| NatWest Markets plc                                | \$1,525,000 | 3.48%  | 22/3/2025     | 1,494,170                  | 0.03%                 |
| NatWest Markets plc                                | €500,000    | 2.00%  | 27/8/2025     | 538,590                    | 0.01%                 |
| NatWest Markets plc                                | €200,000    | 6.63%  | 22/6/2026     | 264,102                    | 0.01%                 |
| NatWest Markets plc                                | €700,000    | 1.38%  | 2/3/2027      | 727,754                    | 0.02%                 |
| NatWest Markets plc                                | €100,000    | 6.38%  | 8/11/2027     | 134,355                    | 0.00%                 |
| NatWest Markets plc                                | AUD200,000  | 5.90%  | 23/8/2028     | 139,723                    | 0.00%                 |
| New England Power Co.                              | \$135,000   | 3.80%  | 5/12/2047     | 106,505                    | 0.00%                 |
| New England Power Co.                              | \$150,000   | 2.81%  | 6/10/2050     | 95,941                     | 0.00%                 |
| NewRiver plc                                       | €200,000    | 3.50%  | 7/3/2028      | 234,076                    | 0.01%                 |
| Next Group plc                                     | €100,000    | 3.63%  | 18/5/2028     | 121,383                    | 0.00%                 |
| Niagara Mohawk Power Corp.                         | \$125,000   | 4.12%  | 28/11/2042    | 103,076                    | 0.00%                 |
| Northern Gas Networks Finance plc                  | €400,000    | 6.13%  | 2/6/2033      | 552,022                    | 0.01%                 |
| Northern Gas Networks Finance plc                  | €100,000    | 4.88%  | 15/11/2035    | 124,974                    | 0.00%                 |
| Northern Powergrid Northeast plc                   | €300,000    | 3.25%  | 1/4/2052      | 288,319                    | 0.01%                 |
| Northern Powergrid Northeast plc                   | €100,000    | 1.88%  | 16/6/2062     | 66,705                     | 0.00%                 |
| Northumbrian Water Finance plc                     | €100,000    | 2.38%  | 5/10/2027     | 116,118                    | 0.00%                 |
| Northumbrian Water Finance plc                     | €300,000    | 4.50%  | 14/2/2031     | 368,528                    | 0.01%                 |
| Northumbrian Water Finance plc                     | €100,000    | 5.63%  | 29/4/2033     | 130,929                    | 0.00%                 |
| Northumbrian Water Finance plc                     | €200,000    | 6.38%  | 28/10/2034    | 273,071                    | 0.01%                 |
| Notting Hill Genesis                               | €350,000    | 3.25%  | 12/10/2048    | 327,459                    | 0.01%                 |
| nVent Finance Sarl                                 | \$250,000   | 2.75%  | 15/11/2031    | 205,226                    | 0.00%                 |
| nVent Finance Sarl                                 | \$150,000   | 5.65%  | 15/5/2033     | 151,967                    | 0.00%                 |
| Optivo Finance plc                                 | €100,000    | 5.25%  | 13/3/2043     | 126,427                    | 0.00%                 |
| Orbit Capital plc                                  | €200,000    | 2.00%  | 24/11/2038    | 175,642                    | 0.00%                 |
| Orbit Capital plc                                  | €200,000    | 3.50%  | 24/3/2045     | 200,501                    | 0.00%                 |
| Paradigm Homes Charitable Housing Association Ltd. | €200,000    | 2.25%  | 20/5/2051     | 156,349                    | 0.00%                 |
| Paragon Treasury plc                               | €100,000    | 2.00%  | 7/5/2036      | 91,378                     | 0.00%                 |
| Paragon Treasury plc                               | €100,000    | 3.63%  | 21/1/2047     | 98,195                     | 0.00%                 |
| Peabody Capital No 2 plc                           | €200,000    | 2.75%  | 2/3/2034      | 211,042                    | 0.00%                 |
| Peabody Capital No 2 plc                           | €200,000    | 3.25%  | 14/9/2048     | 188,041                    | 0.00%                 |
| Pension Insurance Corp. plc                        | €300,000    | 5.63%  | 20/9/2030     | 364,995                    | 0.01%                 |
| Pension Insurance Corp. plc                        | €300,000    | 4.63%  | 7/5/2031      | 339,336                    | 0.01%                 |
| Phoenix Group Holdings plc                         | €194,000    | 6.63%  | 18/12/2025    | 252,514                    | 0.01%                 |
| Phoenix Group Holdings plc                         | \$500,000   | 5.38%  | 6/7/2027      | 477,339                    | 0.01%                 |
| Phoenix Group Holdings plc                         | €600,000    | 4.38%  | 24/1/2029     | 634,033                    | 0.01%                 |
| Phoenix Group Holdings plc                         | €260,000    | 5.63%  | 28/4/2031     | 313,366                    | 0.01%                 |



|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Phoenix Group Holdings plc <sup>^</sup>          | £130,000    | 7.75%  | 6/12/2053     | 173,359                    | 0.00%                 |
| Places For People Treasury plc                   | £100,000    | 2.88%  | 17/8/2026     | 121,184                    | 0.00%                 |
| Places For People Treasury plc                   | £200,000    | 2.50%  | 26/1/2036     | 192,194                    | 0.00%                 |
| Platform HG Financing plc                        | £800,000    | 1.93%  | 15/9/2041     | 690,829                    | 0.02%                 |
| Platform HG Financing plc                        | £200,000    | 1.63%  | 10/8/2055     | 126,960                    | 0.00%                 |
| Porterbrook Rail Finance Ltd.                    | £100,000    | 4.63%  | 4/4/2029      | 125,754                    | 0.00%                 |
| Prudential Funding Asia plc                      | £100,000    | 6.13%  | 19/12/2031    | 133,486                    | 0.00%                 |
| Prudential Funding Asia plc                      | \$400,000   | 3.63%  | 24/3/2032     | 359,737                    | 0.01%                 |
| Prudential Funding Asia plc <sup>^</sup>         | \$250,000   | 2.95%  | 3/11/2033     | 219,860                    | 0.01%                 |
| Quadgas Finance plc                              | £100,000    | 3.38%  | 17/9/2029     | 112,830                    | 0.00%                 |
| Reckitt Benckiser Treasury Services Nederland BV | €500,000    | 0.38%  | 19/5/2026     | 520,886                    | 0.01%                 |
| Reckitt Benckiser Treasury Services Nederland BV | €300,000    | 0.75%  | 19/5/2030     | 290,302                    | 0.01%                 |
| Reckitt Benckiser Treasury Services plc          | \$1,000,000 | 3.00%  | 26/6/2027     | 949,119                    | 0.02%                 |
| Reckitt Benckiser Treasury Services plc          | £128,000    | 1.75%  | 19/5/2032     | 136,963                    | 0.00%                 |
| Reckitt Benckiser Treasury Services plc          | €300,000    | 3.88%  | 14/9/2033     | 350,859                    | 0.01%                 |
| RELX Capital, Inc.                               | €2,200,000  | 1.30%  | 12/5/2025     | 2,361,311                  | 0.05%                 |
| RELX Capital, Inc.                               | \$350,000   | 4.00%  | 18/3/2029     | 344,149                    | 0.01%                 |
| RELX Capital, Inc.                               | \$500,000   | 4.75%  | 20/5/2032     | 505,243                    | 0.01%                 |
| RELX Finance BV                                  | €620,000    | 0.50%  | 10/3/2028     | 621,099                    | 0.01%                 |
| RELX Finance BV                                  | €100,000    | 0.88%  | 10/3/2032     | 93,209                     | 0.00%                 |
| Rentokil Initial plc                             | €200,000    | 0.88%  | 30/5/2026     | 209,080                    | 0.00%                 |
| Reynolds American, Inc.                          | \$868,000   | 4.45%  | 12/6/2025     | 858,013                    | 0.02%                 |
| Reynolds American, Inc.                          | \$175,000   | 7.25%  | 15/6/2037     | 190,578                    | 0.00%                 |
| Reynolds American, Inc.                          | \$100,000   | 6.15%  | 15/9/2043     | 99,578                     | 0.00%                 |
| Reynolds American, Inc.                          | \$1,125,000 | 5.85%  | 15/8/2045     | 1,059,837                  | 0.02%                 |
| RHP Finance plc                                  | £100,000    | 3.25%  | 5/2/2048      | 100,198                    | 0.00%                 |
| RI Finance Bonds No 3 plc                        | £100,000    | 6.13%  | 13/11/2028    | 130,240                    | 0.00%                 |
| RL Finance Bonds No 4 plc <sup>^</sup>           | £300,000    | 4.88%  | 7/10/2049     | 306,564                    | 0.01%                 |
| Rothesay Life plc <sup>^</sup>                   | \$200,000   | 4.88%  | Perpetual     | 161,171                    | 0.00%                 |
| Rothesay Life plc                                | £700,000    | 8.00%  | 30/10/2025    | 919,373                    | 0.02%                 |
| Rothesay Life plc                                | £300,000    | 3.38%  | 12/7/2026     | 361,287                    | 0.01%                 |
| Rothesay Life plc                                | £400,000    | 7.73%  | 16/5/2033     | 543,509                    | 0.01%                 |
| Royalty Pharma plc                               | \$200,000   | 2.15%  | 2/9/2031      | 163,536                    | 0.00%                 |
| Royalty Pharma plc                               | \$375,000   | 3.35%  | 2/9/2051      | 254,878                    | 0.01%                 |
| Sage Group plc                                   | €632,000    | 3.82%  | 15/2/2028     | 718,019                    | 0.02%                 |
| Sage Group plc                                   | £200,000    | 1.63%  | 25/2/2031     | 208,995                    | 0.00%                 |
| Sage Group plc                                   | £300,000    | 2.88%  | 8/2/2034      | 322,457                    | 0.01%                 |
| Sanctuary Capital plc                            | £280,000    | 6.70%  | 23/3/2039     | 431,066                    | 0.01%                 |
| Sanctuary Capital plc                            | £100,000    | 5.00%  | 26/4/2047     | 126,312                    | 0.00%                 |
| Sanctuary Capital plc                            | £400,000    | 2.38%  | 14/4/2050     | 321,683                    | 0.01%                 |
| Santander UK Group Holdings plc                  | £300,000    | 3.63%  | 14/1/2026     | 370,157                    | 0.01%                 |
| Santander UK Group Holdings plc <sup>^</sup>     | £250,000    | 2.92%  | 8/5/2026      | 304,774                    | 0.01%                 |
| Santander UK Group Holdings plc <sup>^</sup>     | \$275,000   | 1.53%  | 21/8/2026     | 256,565                    | 0.01%                 |
| Santander UK Group Holdings plc <sup>^</sup>     | \$225,000   | 6.83%  | 21/11/2026    | 229,326                    | 0.01%                 |
| Santander UK Group Holdings plc <sup>^</sup>     | \$875,000   | 1.67%  | 14/6/2027     | 796,464                    | 0.02%                 |
| Santander UK Group Holdings plc <sup>^</sup>     | £200,000    | 7.10%  | 16/11/2027    | 265,067                    | 0.01%                 |
| Santander UK Group Holdings plc <sup>^</sup>     | \$475,000   | 2.47%  | 11/1/2028     | 432,909                    | 0.01%                 |
| Santander UK Group Holdings plc <sup>^</sup>     | €400,000    | 3.53%  | 25/8/2028     | 438,584                    | 0.01%                 |
| Santander UK Group Holdings plc <sup>^</sup>     | \$200,000   | 3.82%  | 3/11/2028     | 187,939                    | 0.00%                 |
| Santander UK Group Holdings plc <sup>^</sup>     | \$800,000   | 6.53%  | 10/1/2029     | 828,742                    | 0.02%                 |
| Santander UK Group Holdings plc <sup>^</sup>     | £350,000    | 2.42%  | 17/1/2029     | 398,541                    | 0.01%                 |
| Saxon Weald Capital plc                          | £100,000    | 5.38%  | 6/6/2042      | 129,683                    | 0.00%                 |
| Scotland Gas Networks plc                        | £100,000    | 3.25%  | 8/3/2027      | 122,153                    | 0.00%                 |
| Scottish Widows Ltd.                             | £100,000    | 7.00%  | 16/6/2043     | 138,335                    | 0.00%                 |
| Segro Capital Sarl                               | €200,000    | 1.25%  | 23/3/2026     | 211,258                    | 0.00%                 |
| Segro Capital Sarl                               | €200,000    | 0.50%  | 22/9/2031     | 173,570                    | 0.00%                 |
| Segro plc  | £100,000    | 2.38%  | 11/10/2029    | 113,556                    | 0.00%                 |
| Segro plc  | £100,000    | 2.88%  | 11/10/2037    | 101,602                    | 0.00%                 |
| Segro plc  | £200,000    | 5.13%  | 6/12/2041     | 255,732                    | 0.01%                 |
| SELP Finance Sarl                                | €100,000    | 1.50%  | 20/11/2025    | 106,270                    | 0.00%                 |
| Severn Trent Utilities Finance plc               | £200,000    | 3.63%  | 16/1/2026     | 249,529                    | 0.01%                 |
| Severn Trent Utilities Finance plc               | £100,000    | 6.25%  | 7/6/2029      | 136,519                    | 0.00%                 |
| Severn Trent Utilities Finance plc               | £800,000    | 2.75%  | 5/12/2031     | 889,021                    | 0.02%                 |
| Severn Trent Utilities Finance plc               | £110,000    | 2.63%  | 22/2/2033     | 117,841                    | 0.00%                 |
| Severn Trent Utilities Finance plc               | £900,000    | 4.63%  | 30/11/2034    | 1,122,826                  | 0.02%                 |
| Severn Trent Utilities Finance plc               | £200,000    | 2.00%  | 2/6/2040      | 169,262                    | 0.00%                 |
| Skipton Building Society <sup>^</sup>            | £200,000    | 2.00%  | 2/10/2026     | 239,129                    | 0.01%                 |
| Sky Group Finance Ltd.                           | \$25,000    | 6.50%  | 15/10/2035    | 28,151                     | 0.00%                 |
| Sky Ltd.   | £100,000    | 2.25%  | 17/11/2025    | 108,602                    | 0.00%                 |
| Sky Ltd.   | €800,000    | 2.50%  | 15/9/2026     | 870,658                    | 0.02%                 |
| Sky Ltd.   | £300,000    | 4.00%  | 26/11/2029    | 378,059                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Smith & Nephew plc                       | \$300,000 | 2.03%  | 14/10/2030    | 247,941                    | 0.01%                 |
| South Eastern Power Networks plc         | £200,000  | 5.63%  | 30/9/2030     | 271,114                    | 0.01%                 |
| South Eastern Power Networks plc         | £200,000  | 1.75%  | 30/9/2034     | 193,323                    | 0.00%                 |
| Southern Electric Power Distribution plc | £200,000  | 4.63%  | 20/2/2037     | 248,458                    | 0.01%                 |
| Southern Gas Networks plc                | £300,000  | 1.25%  | 2/12/2031     | 295,538                    | 0.01%                 |
| Southern Gas Networks plc                | £100,000  | 3.10%  | 15/9/2036     | 102,385                    | 0.00%                 |
| Southern Housing                         | £150,000  | 3.50%  | 19/10/2047    | 142,703                    | 0.00%                 |
| Southern Water Services Finance Ltd.     | £200,000  | 6.64%  | 31/3/2026     | 257,810                    | 0.01%                 |
| Southern Water Services Finance Ltd.     | £600,000  | 1.63%  | 30/3/2027     | 674,946                    | 0.02%                 |
| Southern Water Services Finance Ltd.     | £300,000  | 3.00%  | 28/5/2037     | 274,010                    | 0.01%                 |
| SP Manweb plc                            | £100,000  | 4.88%  | 20/9/2027     | 129,348                    | 0.00%                 |
| SP Transmission plc                      | £100,000  | 2.00%  | 13/11/2031    | 108,655                    | 0.00%                 |
| SSE plc^                                 | €400,000  | 3.13%  | Perpetual     | 418,887                    | 0.01%                 |
| SSE plc^                                 | €300,000  | 4.00%  | Perpetual     | 321,364                    | 0.01%                 |
| SSE plc                                  | €200,000  | 1.25%  | 16/4/2025     | 214,495                    | 0.00%                 |
| SSE plc                                  | €100,000  | 0.88%  | 6/9/2025      | 106,106                    | 0.00%                 |
| SSE plc                                  | £400,000  | 8.38%  | 20/11/2028    | 597,532                    | 0.01%                 |
| SSE plc                                  | €900,000  | 2.88%  | 1/8/2029      | 983,316                    | 0.02%                 |
| SSE plc                                  | £200,000  | 6.25%  | 27/8/2038     | 286,025                    | 0.01%                 |
| SSE plc^                                 | £100,000  | 3.74%  | Perpetual     | 119,862                    | 0.00%                 |
| Standard Chartered plc                   | \$240,000 | 3.20%  | 17/4/2025     | 233,953                    | 0.01%                 |
| Standard Chartered plc^                  | \$635,000 | 2.82%  | 30/1/2026     | 614,194                    | 0.01%                 |
| Standard Chartered plc^                  | \$300,000 | 3.97%  | 30/3/2026     | 292,683                    | 0.01%                 |
| Standard Chartered plc                   | \$300,000 | 4.05%  | 12/4/2026     | 292,395                    | 0.01%                 |
| Standard Chartered plc^                  | \$300,000 | 6.17%  | 9/1/2027      | 304,588                    | 0.01%                 |
| Standard Chartered plc                   | \$200,000 | 4.30%  | 19/2/2027     | 191,295                    | 0.00%                 |
| Standard Chartered plc^                  | €700,000  | 0.90%  | 2/7/2027      | 722,466                    | 0.02%                 |
| Standard Chartered plc^                  | \$300,000 | 6.19%  | 6/7/2027      | 304,949                    | 0.01%                 |
| Standard Chartered plc^                  | \$950,000 | 2.61%  | 12/1/2028     | 869,089                    | 0.02%                 |
| Standard Chartered plc^                  | \$825,000 | 6.75%  | 8/2/2028      | 849,866                    | 0.02%                 |
| Standard Chartered plc^                  | \$225,000 | 7.77%  | 16/11/2028    | 242,818                    | 0.01%                 |
| Standard Chartered plc^                  | \$900,000 | 6.30%  | 9/1/2029      | 923,600                    | 0.02%                 |
| Standard Chartered plc^                  | \$550,000 | 7.02%  | 8/2/2030      | 581,318                    | 0.01%                 |
| Standard Chartered plc^                  | \$575,000 | 4.31%  | 21/5/2030     | 537,483                    | 0.01%                 |
| Standard Chartered plc^                  | \$650,000 | 4.64%  | 1/4/2031      | 613,495                    | 0.01%                 |
| Standard Chartered plc^                  | €400,000  | 4.87%  | 10/5/2031     | 462,399                    | 0.01%                 |
| Standard Chartered plc^                  | €400,000  | 1.20%  | 23/9/2031     | 400,812                    | 0.01%                 |
| Standard Chartered plc^                  | \$475,000 | 2.68%  | 29/6/2032     | 386,089                    | 0.01%                 |
| Standard Chartered plc^                  | \$450,000 | 3.60%  | 12/1/2033     | 373,110                    | 0.01%                 |
| Standard Chartered plc^                  | \$200,000 | 4.87%  | 15/3/2033     | 188,178                    | 0.00%                 |
| Standard Chartered plc^                  | \$200,000 | 6.30%  | 6/7/2034      | 208,622                    | 0.00%                 |
| Standard Chartered plc^                  | \$500,000 | 3.27%  | 18/2/2036     | 410,248                    | 0.01%                 |
| Standard Chartered plc                   | £100,000  | 4.38%  | 18/1/2038     | 120,122                    | 0.00%                 |
| Standard Chartered plc                   | \$250,000 | 5.30%  | 9/1/2043      | 227,043                    | 0.01%                 |
| Standard Chartered plc                   | \$675,000 | 5.70%  | 26/3/2044     | 652,683                    | 0.01%                 |
| Stonewater Funding plc                   | £300,000  | 1.63%  | 10/9/2036     | 270,891                    | 0.01%                 |
| Telereal Securitisation plc              | £150,000  | 3.56%  | 10/12/2031    | 175,443                    | 0.00%                 |
| Tesco Corporate Treasury Services plc    | €200,000  | 0.88%  | 29/5/2026     | 209,261                    | 0.00%                 |
| Tesco Corporate Treasury Services plc    | £200,000  | 1.88%  | 2/11/2028     | 224,704                    | 0.01%                 |
| Tesco Corporate Treasury Services plc    | €600,000  | 0.38%  | 27/7/2029     | 563,177                    | 0.01%                 |
| Tesco Corporate Treasury Services plc    | €200,000  | 4.25%  | 27/2/2031     | 229,562                    | 0.01%                 |
| Tesco Corporate Treasury Services plc    | £200,000  | 5.50%  | 27/2/2035     | 258,010                    | 0.01%                 |
| Tesco plc                                | \$100,000 | 6.15%  | 15/11/2037    | 103,805                    | 0.00%                 |
| Thames Water Utilities Finance plc       | £200,000  | 4.00%  | 19/6/2025     | 243,941                    | 0.01%                 |
| Thames Water Utilities Finance plc       | €500,000  | 4.00%  | 18/4/2027     | 534,552                    | 0.01%                 |
| Thames Water Utilities Finance plc       | €700,000  | 0.88%  | 31/1/2028     | 660,342                    | 0.01%                 |
| Thames Water Utilities Finance plc       | £300,000  | 3.50%  | 25/2/2028     | 344,624                    | 0.01%                 |
| Thames Water Utilities Finance plc       | £240,000  | 6.75%  | 16/11/2028    | 310,906                    | 0.01%                 |
| Thames Water Utilities Finance plc       | €100,000  | 4.38%  | 18/1/2031     | 104,251                    | 0.00%                 |
| Thames Water Utilities Finance plc       | £100,000  | 2.63%  | 24/1/2032     | 99,720                     | 0.00%                 |
| Thames Water Utilities Finance plc       | €200,000  | 1.25%  | 31/1/2032     | 166,182                    | 0.00%                 |
| Thames Water Utilities Finance plc       | £400,000  | 4.38%  | 3/7/2034      | 434,080                    | 0.01%                 |
| Thames Water Utilities Finance plc       | £230,000  | 5.13%  | 28/9/2037     | 256,019                    | 0.01%                 |
| Thames Water Utilities Finance plc       | £200,000  | 2.38%  | 22/4/2040     | 156,324                    | 0.00%                 |
| Thames Water Utilities Finance plc       | £100,000  | 5.50%  | 11/2/2041     | 113,252                    | 0.00%                 |
| Thames Water Utilities Finance plc       | £100,000  | 7.74%  | 9/4/2058      | 144,542                    | 0.00%                 |
| THFC Funding No 1 plc                    | £500,000  | 5.13%  | 21/12/2035    | 657,150                    | 0.01%                 |
| THFC Funding No 2 plc                    | £300,000  | 6.35%  | 8/7/2039      | 438,852                    | 0.01%                 |
| THFC Funding No 3 plc                    | £100,000  | 5.20%  | 11/10/2043    | 130,111                    | 0.00%                 |
| Together Housing Finance plc             | £100,000  | 4.50%  | 17/12/2042    | 116,953                    | 0.00%                 |
| TP ICAP Finance plc                      | £100,000  | 7.88%  | 17/4/2030     | 135,724                    | 0.00%                 |

|                                      | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Tritax Big Box plc                   | £200,000    | 1.50%  | 27/11/2033    | 185,295                    | 0.00%                 |
| Tritax EuroBox plc                   | €200,000    | 0.95%  | 2/6/2026      | 200,973                    | 0.00%                 |
| Unilever Capital Corp.               | \$500,000   | 2.00%  | 28/7/2026     | 471,092                    | 0.01%                 |
| Unilever Capital Corp.               | \$1,000,000 | 3.50%  | 22/3/2028     | 969,952                    | 0.02%                 |
| Unilever Capital Corp.               | \$100,000   | 2.13%  | 6/9/2029      | 89,210                     | 0.00%                 |
| Unilever Capital Corp.               | \$300,000   | 1.38%  | 14/9/2030     | 248,856                    | 0.01%                 |
| Unilever Capital Corp.               | \$735,000   | 1.75%  | 12/8/2031     | 611,007                    | 0.01%                 |
| Unilever Capital Corp.               | \$250,000   | 5.00%  | 8/12/2033     | 259,889                    | 0.01%                 |
| Unilever Capital Corp.               | \$225,000   | 2.63%  | 12/8/2051     | 154,809                    | 0.00%                 |
| Unilever Finance Netherlands BV      | €200,000    | 0.50%  | 6/1/2025      | 214,756                    | 0.00%                 |
| Unilever Finance Netherlands BV      | €500,000    | 1.25%  | 25/3/2025     | 538,526                    | 0.01%                 |
| Unilever Finance Netherlands BV      | €500,000    | 0.88%  | 31/7/2025     | 533,694                    | 0.01%                 |
| Unilever Finance Netherlands BV      | €500,000    | 1.00%  | 14/2/2027     | 523,671                    | 0.01%                 |
| Unilever Finance Netherlands BV      | €300,000    | 1.75%  | 25/3/2030     | 310,969                    | 0.01%                 |
| Unilever Finance Netherlands BV      | €200,000    | 1.38%  | 4/9/2030      | 201,700                    | 0.00%                 |
| Unilever Finance Netherlands BV      | €200,000    | 3.25%  | 23/2/2031     | 225,898                    | 0.01%                 |
| Unilever Finance Netherlands BV      | €500,000    | 1.63%  | 12/2/2033     | 495,932                    | 0.01%                 |
| Unilever plc                         | €200,000    | 1.50%  | 11/6/2039     | 179,245                    | 0.00%                 |
| United Kingdom Gilt                  | £500,000    | 1.75%  | 22/1/2049     | 403,200                    | 0.01%                 |
| United Utilities plc                 | £140,000    | 6.88%  | 15/8/2028     | 151,095                    | 0.00%                 |
| United Utilities Water Finance plc   | £100,000    | 2.00%  | 14/2/2025     | 123,048                    | 0.00%                 |
| United Utilities Water Finance plc   | £400,000    | 2.63%  | 12/2/2031     | 450,267                    | 0.01%                 |
| United Utilities Water Finance plc   | £100,000    | 2.00%  | 3/7/2033      | 101,529                    | 0.00%                 |
| United Utilities Water Finance plc   | £200,000    | 1.88%  | 3/6/2042      | 161,822                    | 0.00%                 |
| United Utilities Water Ltd.          | £50,000     | 5.00%  | 28/2/2035     | 64,123                     | 0.00%                 |
| University of Oxford                 | £400,000    | 2.54%  | 8/12/2117     | 299,109                    | 0.01%                 |
| University of Southampton            | £200,000    | 2.25%  | 11/4/2057     | 153,435                    | 0.00%                 |
| Utmost Group plc                     | £200,000    | 4.00%  | 15/12/2031    | 195,049                    | 0.00%                 |
| Virgin Money UK plc^                 | £233,000    | 3.38%  | 24/4/2026     | 284,121                    | 0.01%                 |
| Virgin Money UK plc^                 | £200,000    | 4.00%  | 25/9/2026     | 244,834                    | 0.01%                 |
| Virgin Money UK plc^                 | £300,000    | 4.00%  | 3/9/2027      | 363,103                    | 0.01%                 |
| Virgin Money UK plc^                 | €200,000    | 4.63%  | 29/10/2028    | 220,402                    | 0.01%                 |
| Virgin Money UK plc^                 | £100,000    | 5.13%  | 11/12/2030    | 122,322                    | 0.00%                 |
| Virgin Money UK plc^                 | £100,000    | 2.63%  | 19/8/2031     | 112,760                    | 0.00%                 |
| Vodafone Group plc                   | £515,000    | 4.13%  | 30/5/2025     | 508,635                    | 0.01%                 |
| Vodafone Group plc                   | €400,000    | 1.88%  | 11/9/2025     | 430,704                    | 0.01%                 |
| Vodafone Group plc                   | €1,000,000  | 1.13%  | 20/11/2025    | 1,063,394                  | 0.02%                 |
| Vodafone Group plc                   | €600,000    | 2.20%  | 25/8/2026     | 650,231                    | 0.01%                 |
| Vodafone Group plc                   | €600,000    | 1.50%  | 24/7/2027     | 632,560                    | 0.01%                 |
| Vodafone Group plc                   | \$300,000   | 4.38%  | 30/5/2028     | 299,518                    | 0.01%                 |
| Vodafone Group plc                   | €300,000    | 1.88%  | 20/11/2029    | 309,330                    | 0.01%                 |
| Vodafone Group plc                   | \$625,000   | 7.88%  | 15/2/2030     | 716,675                    | 0.02%                 |
| Vodafone Group plc                   | €500,000    | 1.63%  | 24/11/2030    | 500,941                    | 0.01%                 |
| Vodafone Group plc                   | €636,000    | 5.90%  | 26/11/2032    | 888,966                    | 0.02%                 |
| Vodafone Group plc                   | \$75,000    | 6.25%  | 30/11/2032    | 81,719                     | 0.00%                 |
| Vodafone Group plc                   | \$1,000,000 | 6.15%  | 27/2/2037     | 1,082,721                  | 0.02%                 |
| Vodafone Group plc                   | €300,000    | 2.88%  | 20/11/2037    | 305,774                    | 0.01%                 |
| Vodafone Group plc                   | €300,000    | 2.50%  | 24/5/2039     | 289,131                    | 0.01%                 |
| Vodafone Group plc                   | \$500,000   | 4.38%  | 19/2/2043     | 436,468                    | 0.01%                 |
| Vodafone Group plc <sup>1</sup>      | \$650,000   | 5.25%  | 30/5/2048     | 634,110                    | 0.01%                 |
| Vodafone Group plc                   | \$685,000   | 4.88%  | 19/6/2049     | 621,464                    | 0.01%                 |
| Vodafone Group plc                   | £300,000    | 3.38%  | 8/8/2049      | 276,155                    | 0.01%                 |
| Vodafone Group plc                   | \$525,000   | 4.25%  | 17/9/2050     | 437,105                    | 0.01%                 |
| Vodafone Group plc                   | £200,000    | 5.13%  | 2/12/2052     | 242,133                    | 0.01%                 |
| Vodafone Group plc                   | \$250,000   | 5.63%  | 10/2/2053     | 253,126                    | 0.01%                 |
| Vodafone Group plc                   | £200,000    | 3.00%  | 12/8/2056     | 163,694                    | 0.00%                 |
| Vodafone Group plc                   | \$141,000   | 5.13%  | 19/6/2059     | 128,699                    | 0.00%                 |
| Vodafone Group plc                   | \$125,000   | 5.75%  | 10/2/2063     | 127,089                    | 0.00%                 |
| Vodafone International Financing DAC | €500,000    | 3.75%  | 2/12/2034     | 569,753                    | 0.01%                 |
| Wales & West Utilities Finance plc   | £100,000    | 5.75%  | 29/3/2030     | 133,657                    | 0.00%                 |
| Wales & West Utilities Finance plc   | £100,000    | 3.00%  | 3/8/2038      | 99,906                     | 0.00%                 |
| Wellcome Trust Finance plc           | £180,000    | 4.63%  | 25/7/2036     | 238,122                    | 0.01%                 |
| Wellcome Trust Ltd.                  | £200,000    | 4.00%  | 9/5/2059      | 241,017                    | 0.01%                 |
| Wellcome Trust Ltd.                  | £200,000    | 1.50%  | 14/7/2071     | 114,634                    | 0.00%                 |
| Wellcome Trust Ltd.                  | £142,000    | 2.52%  | 7/2/2118      | 107,076                    | 0.00%                 |
| Wessex Water Services Finance plc    | £200,000    | 1.50%  | 17/9/2029     | 211,312                    | 0.00%                 |
| Wessex Water Services Finance plc    | £196,000    | 1.25%  | 12/1/2036     | 161,653                    | 0.00%                 |
| Wheatley Group Capital plc           | £100,000    | 4.38%  | 28/11/2044    | 116,725                    | 0.00%                 |
| WHG Treasury plc                     | £100,000    | 4.25%  | 6/10/2045     | 114,845                    | 0.00%                 |
| Whitbread Group plc                  | £700,000    | 2.38%  | 31/5/2027     | 812,926                    | 0.02%                 |
| Workspace Group plc                  | £100,000    | 2.25%  | 11/3/2028     | 109,256                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| WPP Finance 2013                                       | £100,000    | 2.88%  | 14/9/2046     | 83,466                     | 0.00%                 |
| WPP Finance 2016                                       | €1,100,000  | 1.38%  | 20/3/2025     | 1,181,285                  | 0.03%                 |
| WPP Finance 2017                                       | £300,000    | 3.75%  | 19/5/2032     | 348,289                    | 0.01%                 |
| WPP Finance SA   | €400,000    | 4.13%  | 30/5/2028     | 455,773                    | 0.01%                 |
| Wrekin Housing Group Ltd.                              | £100,000    | 2.50%  | 22/10/2048    | 82,098                     | 0.00%                 |
| Yorkshire Building Society                             | €300,000    | 0.63%  | 21/9/2025     | 314,611                    | 0.01%                 |
| Yorkshire Building Society^                            | £400,000    | 3.38%  | 13/9/2028     | 461,367                    | 0.01%                 |
| Yorkshire Housing Finance plc                          | £100,000    | 4.13%  | 31/10/2044    | 109,430                    | 0.00%                 |
| Yorkshire Power Finance Ltd.                           | £100,000    | 7.25%  | 4/8/2028      | 139,903                    | 0.00%                 |
| Yorkshire Water Finance plc                            | £100,000    | 1.75%  | 26/11/2026    | 115,587                    | 0.00%                 |
| Yorkshire Water Finance plc                            | £400,000    | 1.75%  | 27/10/2032    | 383,411                    | 0.01%                 |
| Yorkshire Water Finance plc                            | £50,000     | 6.38%  | 19/8/2039     | 68,719                     | 0.00%                 |
| Yorkshire Water Finance plc                            | £200,000    | 2.75%  | 18/4/2041     | 176,427                    | 0.00%                 |
|  |             |        |               | <b>327,559,796</b>         | <b>7.17%</b>          |
| <b>United States 55.13% (31 December 2022: 55.46%)</b> |             |        |               |                            |                       |
| 3M Co.   | \$620,000   | 2.00%  | 14/2/2025     | 597,237                    | 0.01%                 |
| 3M Co.   | \$125,000   | 3.00%  | 7/8/2025      | 121,212                    | 0.00%                 |
| 3M Co.   | \$300,000   | 2.88%  | 15/10/2027    | 282,269                    | 0.01%                 |
| 3M Co.   | \$100,000   | 3.63%  | 14/9/2028     | 95,318                     | 0.00%                 |
| 3M Co.   | \$125,000   | 3.38%  | 1/3/2029      | 116,937                    | 0.00%                 |
| 3M Co.   | \$300,000   | 2.38%  | 26/8/2029     | 265,630                    | 0.01%                 |
| 3M Co.   | \$200,000   | 3.05%  | 15/4/2030     | 180,527                    | 0.00%                 |
| 3M Co.   | \$100,000   | 5.70%  | 15/3/2037     | 108,735                    | 0.00%                 |
| 3M Co.   | \$75,000    | 3.88%  | 15/6/2044     | 61,418                     | 0.00%                 |
| 3M Co.   | \$700,000   | 3.63%  | 15/10/2047    | 535,270                    | 0.01%                 |
| 3M Co.   | \$175,000   | 4.00%  | 14/9/2048     | 149,894                    | 0.00%                 |
| 3M Co.   | \$350,000   | 3.25%  | 26/8/2049     | 254,614                    | 0.01%                 |
| 3M Co.   | \$350,000   | 3.70%  | 15/4/2050     | 277,446                    | 0.01%                 |
| 7-Eleven, Inc.   | \$500,000   | 0.95%  | 10/2/2026     | 462,106                    | 0.01%                 |
| 7-Eleven, Inc.   | \$325,000   | 1.30%  | 10/2/2028     | 284,182                    | 0.01%                 |
| 7-Eleven, Inc.   | \$850,000   | 1.80%  | 10/2/2031     | 690,756                    | 0.02%                 |
| 7-Eleven, Inc.   | \$200,000   | 2.50%  | 10/2/2041     | 137,729                    | 0.00%                 |
| 7-Eleven, Inc.   | \$425,000   | 2.80%  | 10/2/2051     | 273,487                    | 0.01%                 |
| Abbott Ireland Financing DAC                           | €100,000    | 1.50%  | 27/9/2026     | 106,605                    | 0.00%                 |
| Abbott Ireland Financing DAC                           | €400,000    | 0.38%  | 19/11/2027    | 404,698                    | 0.01%                 |
| Abbott Laboratories                                    | \$150,000   | 2.95%  | 15/3/2025     | 146,928                    | 0.00%                 |
| Abbott Laboratories                                    | \$200,000   | 3.88%  | 15/9/2025     | 198,054                    | 0.00%                 |
| Abbott Laboratories                                    | \$287,000   | 3.75%  | 30/11/2026    | 283,182                    | 0.01%                 |
| Abbott Laboratories                                    | \$1,000,000 | 1.15%  | 30/1/2028     | 891,448                    | 0.02%                 |
| Abbott Laboratories                                    | \$600,000   | 4.75%  | 30/11/2036    | 614,817                    | 0.01%                 |
| Abbott Laboratories                                    | \$250,000   | 6.15%  | 30/11/2037    | 287,585                    | 0.01%                 |
| Abbott Laboratories                                    | \$75,000    | 5.30%  | 27/5/2040     | 81,422                     | 0.00%                 |
| Abbott Laboratories                                    | \$1,380,000 | 4.90%  | 30/11/2046    | 1,414,981                  | 0.03%                 |
| AbbVie, Inc.   | \$850,000   | 3.80%  | 15/3/2025     | 839,264                    | 0.02%                 |
| AbbVie, Inc. <sup>1</sup>                              | \$1,800,000 | 3.60%  | 14/5/2025     | 1,768,250                  | 0.04%                 |
| AbbVie, Inc.   | \$750,000   | 3.20%  | 14/5/2026     | 727,724                    | 0.02%                 |
| AbbVie, Inc.   | \$1,525,000 | 2.95%  | 21/11/2026    | 1,462,543                  | 0.03%                 |
| AbbVie, Inc.   | €300,000    | 0.75%  | 18/11/2027    | 305,745                    | 0.01%                 |
| AbbVie, Inc.   | \$625,000   | 4.25%  | 14/11/2028    | 622,135                    | 0.01%                 |
| AbbVie, Inc.   | €700,000    | 2.63%  | 15/11/2028    | 760,428                    | 0.02%                 |
| AbbVie, Inc.   | €200,000    | 2.13%  | 17/11/2028    | 212,901                    | 0.01%                 |
| AbbVie, Inc.   | €400,000    | 2.13%  | 1/6/2029      | 422,133                    | 0.01%                 |
| AbbVie, Inc.   | \$1,875,000 | 3.20%  | 21/11/2029    | 1,751,879                  | 0.04%                 |
| AbbVie, Inc.   | \$1,025,000 | 4.50%  | 14/5/2035     | 1,002,493                  | 0.02%                 |
| AbbVie, Inc.   | \$325,000   | 4.30%  | 14/5/2036     | 311,620                    | 0.01%                 |
| AbbVie, Inc.   | \$1,300,000 | 4.05%  | 21/11/2039    | 1,175,689                  | 0.03%                 |
| AbbVie, Inc.   | \$875,000   | 4.40%  | 6/11/2042     | 812,586                    | 0.02%                 |
| AbbVie, Inc.   | \$175,000   | 4.85%  | 15/6/2044     | 170,484                    | 0.00%                 |
| AbbVie, Inc.   | \$600,000   | 4.75%  | 15/3/2045     | 576,988                    | 0.01%                 |
| AbbVie, Inc.   | \$1,025,000 | 4.70%  | 14/5/2045     | 978,327                    | 0.02%                 |
| AbbVie, Inc.   | \$1,375,000 | 4.45%  | 14/5/2046     | 1,264,376                  | 0.03%                 |
| AbbVie, Inc.   | \$750,000   | 4.88%  | 14/11/2048    | 733,424                    | 0.02%                 |
| AbbVie, Inc.   | \$2,675,000 | 4.25%  | 21/11/2049    | 2,387,384                  | 0.05%                 |
| ACE Capital Trust II                                   | \$250,000   | 9.70%  | 1/4/2030      | 295,047                    | 0.01%                 |
| Acuity Brands Lighting, Inc.                           | \$190,000   | 2.15%  | 15/12/2030    | 157,675                    | 0.00%                 |
| Adobe, Inc.  | \$485,000   | 1.90%  | 1/2/2025      | 470,333                    | 0.01%                 |
| Adobe, Inc.  | \$100,000   | 3.25%  | 1/2/2025      | 98,285                     | 0.00%                 |
| Adobe, Inc.  | \$250,000   | 2.15%  | 1/2/2027      | 234,519                    | 0.01%                 |
| Adobe, Inc.  | \$990,000   | 2.30%  | 1/2/2030      | 888,117                    | 0.02%                 |
| Advanced Micro Devices, Inc.                           | \$200,000   | 3.92%  | 1/6/2032      | 193,633                    | 0.00%                 |
| Advanced Micro Devices, Inc.                           | \$275,000   | 4.39%  | 1/6/2052      | 260,805                    | 0.01%                 |

|                                   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| AdventHealth Obligated Group      | \$200,000   | 2.80%  | 15/11/2051    | 135,909                    | 0.00%                 |
| Adventist Health System           | \$50,000    | 2.95%  | 1/3/2029      | 45,176                     | 0.00%                 |
| Adventist Health System           | \$300,000   | 5.43%  | 1/3/2032      | 305,451                    | 0.01%                 |
| Adventist Health System           | \$75,000    | 3.63%  | 1/3/2049      | 55,533                     | 0.00%                 |
| Advocate Health & Hospitals Corp. | \$25,000    | 3.83%  | 15/8/2028     | 24,287                     | 0.00%                 |
| Advocate Health & Hospitals Corp. | \$100,000   | 2.21%  | 15/6/2030     | 85,883                     | 0.00%                 |
| Advocate Health & Hospitals Corp. | \$25,000    | 4.27%  | 15/8/2048     | 22,343                     | 0.00%                 |
| Advocate Health & Hospitals Corp. | \$200,000   | 3.39%  | 15/10/2049    | 152,900                    | 0.00%                 |
| Advocate Health & Hospitals Corp. | \$400,000   | 3.01%  | 15/6/2050     | 285,187                    | 0.01%                 |
| AEP Texas, Inc.                   | \$150,000   | 3.95%  | 1/6/2028      | 144,555                    | 0.00%                 |
| AEP Texas, Inc.                   | \$200,000   | 2.10%  | 1/7/2030      | 167,843                    | 0.00%                 |
| AEP Texas, Inc.                   | \$200,000   | 4.70%  | 15/5/2032     | 195,564                    | 0.00%                 |
| AEP Texas, Inc.                   | \$80,000    | 5.40%  | 1/6/2033      | 81,486                     | 0.00%                 |
| AEP Texas, Inc.                   | \$250,000   | 3.80%  | 1/10/2047     | 188,697                    | 0.00%                 |
| AEP Texas, Inc.                   | \$90,000    | 4.15%  | 1/5/2049      | 72,436                     | 0.00%                 |
| AEP Texas, Inc.                   | \$155,000   | 3.45%  | 15/1/2050     | 112,307                    | 0.00%                 |
| AEP Texas, Inc.                   | \$120,000   | 3.45%  | 15/5/2051     | 86,100                     | 0.00%                 |
| AEP Texas, Inc.                   | \$200,000   | 5.25%  | 15/5/2052     | 193,734                    | 0.00%                 |
| AEP Transmission Co. LLC          | \$150,000   | 3.10%  | 1/12/2026     | 144,132                    | 0.00%                 |
| AEP Transmission Co. LLC          | \$275,000   | 4.00%  | 1/12/2046     | 231,732                    | 0.01%                 |
| AEP Transmission Co. LLC          | \$125,000   | 3.75%  | 1/12/2047     | 99,768                     | 0.00%                 |
| AEP Transmission Co. LLC          | \$100,000   | 4.25%  | 15/9/2048     | 86,368                     | 0.00%                 |
| AEP Transmission Co. LLC          | \$160,000   | 3.80%  | 15/6/2049     | 127,117                    | 0.00%                 |
| AEP Transmission Co. LLC          | \$110,000   | 3.15%  | 15/9/2049     | 78,793                     | 0.00%                 |
| AEP Transmission Co. LLC          | \$250,000   | 3.65%  | 1/4/2050      | 197,395                    | 0.00%                 |
| AEP Transmission Co. LLC          | \$140,000   | 2.75%  | 15/8/2051     | 90,872                     | 0.00%                 |
| AEP Transmission Co. LLC          | \$185,000   | 4.50%  | 15/6/2052     | 167,833                    | 0.00%                 |
| AEP Transmission Co. LLC          | \$225,000   | 5.40%  | 15/3/2053     | 234,395                    | 0.01%                 |
| AES Corp.                         | \$480,000   | 3.30%  | 15/7/2025     | 462,780                    | 0.01%                 |
| AES Corp.                         | \$240,000   | 1.38%  | 15/1/2026     | 222,077                    | 0.01%                 |
| AES Corp.                         | \$285,000   | 5.45%  | 1/6/2028      | 289,461                    | 0.01%                 |
| AES Corp.                         | \$250,000   | 3.95%  | 15/7/2030     | 230,423                    | 0.01%                 |
| AES Corp.                         | \$400,000   | 2.45%  | 15/1/2031     | 336,181                    | 0.01%                 |
| Aetna, Inc.                       | \$102,000   | 6.63%  | 15/6/2036     | 114,225                    | 0.00%                 |
| Aetna, Inc.                       | \$135,000   | 6.75%  | 15/12/2037    | 151,672                    | 0.00%                 |
| Aetna, Inc.                       | \$240,000   | 4.50%  | 15/5/2042     | 211,793                    | 0.01%                 |
| Aetna, Inc.                       | \$150,000   | 4.13%  | 15/11/2042    | 124,746                    | 0.00%                 |
| Aetna, Inc.                       | \$110,000   | 4.75%  | 15/3/2044     | 98,975                     | 0.00%                 |
| Aetna, Inc.                       | \$525,000   | 3.88%  | 15/8/2047     | 411,281                    | 0.01%                 |
| Affiliated Managers Group, Inc.   | \$300,000   | 3.30%  | 15/6/2030     | 266,679                    | 0.01%                 |
| Aflac, Inc.                       | \$605,000   | 3.60%  | 1/4/2030      | 571,716                    | 0.01%                 |
| Aflac, Inc.                       | \$50,000    | 4.00%  | 15/10/2046    | 40,719                     | 0.00%                 |
| Aflac, Inc.                       | \$200,000   | 4.75%  | 15/1/2049     | 188,115                    | 0.00%                 |
| Agilent Technologies, Inc.        | \$175,000   | 2.10%  | 4/6/2030      | 150,612                    | 0.00%                 |
| Agilent Technologies, Inc.        | \$475,000   | 2.30%  | 12/3/2031     | 411,766                    | 0.01%                 |
| Agree LP                          | \$300,000   | 2.00%  | 15/6/2028     | 260,362                    | 0.01%                 |
| Agree LP                          | \$400,000   | 4.80%  | 1/10/2032     | 378,180                    | 0.01%                 |
| Agree LP                          | \$100,000   | 2.60%  | 15/6/2033     | 79,360                     | 0.00%                 |
| AHS Hospital Corp.                | \$300,000   | 2.78%  | 1/7/2051      | 198,381                    | 0.00%                 |
| AIG SunAmerica Global Financing X | \$350,000   | 6.90%  | 15/3/2032     | 384,323                    | 0.01%                 |
| Air Lease Corp.                   | \$175,000   | 2.30%  | 1/2/2025      | 168,857                    | 0.00%                 |
| Air Lease Corp.                   | \$125,000   | 3.25%  | 1/3/2025      | 121,727                    | 0.00%                 |
| Air Lease Corp.                   | \$675,000   | 3.38%  | 1/7/2025      | 653,750                    | 0.01%                 |
| Air Lease Corp.                   | \$500,000   | 2.88%  | 15/1/2026     | 476,659                    | 0.01%                 |
| Air Lease Corp.                   | \$625,000   | 3.75%  | 1/6/2026      | 603,879                    | 0.01%                 |
| Air Lease Corp.                   | \$125,000   | 2.20%  | 15/1/2027     | 114,547                    | 0.00%                 |
| Air Lease Corp.                   | \$175,000   | 3.63%  | 1/12/2027     | 165,669                    | 0.00%                 |
| Air Lease Corp.                   | \$325,000   | 5.85%  | 15/12/2027    | 333,528                    | 0.01%                 |
| Air Lease Corp.                   | CAD290,000  | 5.40%  | 1/6/2028      | 225,106                    | 0.01%                 |
| Air Lease Corp.                   | \$300,000   | 2.10%  | 1/9/2028      | 263,017                    | 0.01%                 |
| Air Lease Corp.                   | \$50,000    | 4.63%  | 1/10/2028     | 48,895                     | 0.00%                 |
| Air Lease Corp.                   | \$300,000   | 3.25%  | 1/10/2029     | 271,356                    | 0.01%                 |
| Air Lease Corp.                   | \$385,000   | 3.00%  | 1/2/2030      | 341,450                    | 0.01%                 |
| Air Lease Corp.                   | \$250,000   | 3.13%  | 1/12/2030     | 218,930                    | 0.01%                 |
| Air Lease Corp.                   | \$250,000   | 2.88%  | 15/1/2032     | 211,930                    | 0.01%                 |
| Air Products & Chemicals, Inc.    | \$200,000   | 1.85%  | 15/5/2027     | 184,347                    | 0.00%                 |
| Air Products & Chemicals, Inc.    | €1,100,000  | 0.50%  | 5/5/2028      | 1,097,535                  | 0.02%                 |
| Air Products & Chemicals, Inc.    | €500,000    | 0.80%  | 5/5/2032      | 458,436                    | 0.01%                 |
| Air Products & Chemicals, Inc.    | \$1,200,000 | 4.80%  | 3/3/2033      | 1,240,402                  | 0.03%                 |
| Air Products & Chemicals, Inc.    | €900,000    | 4.00%  | 3/3/2035      | 1,048,901                  | 0.02%                 |
| Air Products & Chemicals, Inc.    | \$400,000   | 2.70%  | 15/5/2040     | 305,506                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Aircastle Ltd.                           | \$410,000   | 4.25%  | 15/6/2026     | 396,667                    | 0.01%                 |
| Aircastle Ltd.                           | \$275,000   | 2.85%  | 26/1/2028     | 244,936                    | 0.01%                 |
| Aircastle Ltd.                           | \$200,000   | 6.50%  | 18/7/2028     | 204,070                    | 0.00%                 |
| Alabama Power Co.                        | \$300,000   | 3.75%  | 1/9/2027      | 293,643                    | 0.01%                 |
| Alabama Power Co.                        | \$200,000   | 1.45%  | 15/9/2030     | 162,017                    | 0.00%                 |
| Alabama Power Co.                        | \$550,000   | 3.05%  | 15/3/2032     | 488,020                    | 0.01%                 |
| Alabama Power Co.                        | \$70,000    | 3.94%  | 1/9/2032      | 66,562                     | 0.00%                 |
| Alabama Power Co.                        | \$100,000   | 5.85%  | 15/11/2033    | 107,786                    | 0.00%                 |
| Alabama Power Co.                        | \$260,000   | 6.00%  | 1/3/2039      | 278,964                    | 0.01%                 |
| Alabama Power Co.                        | \$100,000   | 3.85%  | 1/12/2042     | 84,415                     | 0.00%                 |
| Alabama Power Co.                        | \$210,000   | 4.15%  | 15/8/2044     | 180,981                    | 0.00%                 |
| Alabama Power Co.                        | \$320,000   | 3.75%  | 1/3/2045      | 260,990                    | 0.01%                 |
| Alabama Power Co.                        | \$190,000   | 4.30%  | 2/1/2046      | 166,258                    | 0.00%                 |
| Alabama Power Co.                        | \$200,000   | 3.70%  | 1/12/2047     | 159,066                    | 0.00%                 |
| Alabama Power Co.                        | \$110,000   | 4.30%  | 15/7/2048     | 95,816                     | 0.00%                 |
| Alabama Power Co.                        | \$225,000   | 3.45%  | 1/10/2049     | 170,723                    | 0.00%                 |
| Alabama Power Co.                        | \$200,000   | 3.13%  | 15/7/2051     | 142,987                    | 0.00%                 |
| Alabama Power Co.                        | \$200,000   | 3.00%  | 15/3/2052     | 139,849                    | 0.00%                 |
| Albemarle Corp.                          | \$125,000   | 5.45%  | 1/12/2044     | 117,360                    | 0.00%                 |
| Albemarle Corp.                          | \$250,000   | 5.65%  | 1/6/2052      | 232,452                    | 0.01%                 |
| Alcoa Nederland Holding BV               | \$200,000   | 6.13%  | 15/5/2028     | 199,952                    | 0.00%                 |
| Alcon Finance Corp.                      | \$200,000   | 3.80%  | 23/9/2049     | 160,022                    | 0.00%                 |
| Alexander Funding Trust II               | \$170,000   | 7.47%  | 31/7/2028     | 178,558                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.    | \$425,000   | 3.80%  | 15/4/2026     | 413,785                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.    | \$666,000   | 3.95%  | 15/1/2027     | 644,079                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.    | \$250,000   | 3.95%  | 15/1/2028     | 239,684                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.    | \$275,000   | 2.75%  | 15/12/2029    | 242,025                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.    | \$650,000   | 4.70%  | 1/7/2030      | 637,173                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.    | \$200,000   | 4.90%  | 15/12/2030    | 200,539                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.    | \$200,000   | 3.38%  | 15/8/2031     | 180,442                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.    | \$300,000   | 1.88%  | 1/2/2033      | 233,793                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.    | \$215,000   | 2.95%  | 15/3/2034     | 179,406                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.    | \$475,000   | 4.75%  | 15/4/2035     | 461,038                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.    | \$100,000   | 4.85%  | 15/4/2049     | 88,654                     | 0.00%                 |
| Alexandria Real Estate Equities, Inc.    | \$525,000   | 4.00%  | 1/2/2050      | 415,703                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.    | \$300,000   | 3.55%  | 15/3/2052     | 219,175                    | 0.01%                 |
| Alleghany Corp.                          | \$180,000   | 4.90%  | 15/9/2044     | 174,982                    | 0.00%                 |
| Alleghany Corp.                          | \$225,000   | 3.25%  | 15/8/2051     | 170,178                    | 0.00%                 |
| Allegion plc                             | \$50,000    | 3.50%  | 1/10/2029     | 46,229                     | 0.00%                 |
| Allegion US Holding Co., Inc.            | \$200,000   | 3.55%  | 1/10/2027     | 189,859                    | 0.00%                 |
| Allegion US Holding Co., Inc.            | \$225,000   | 5.41%  | 1/7/2032      | 231,296                    | 0.01%                 |
| Alliant Energy Finance LLC               | \$235,000   | 4.25%  | 15/6/2028     | 229,608                    | 0.01%                 |
| Alliant Energy Finance LLC               | \$145,000   | 3.60%  | 1/3/2032      | 127,495                    | 0.00%                 |
| Allied World Assurance Co. Holdings Ltd. | \$370,000   | 4.35%  | 29/10/2025    | 360,561                    | 0.01%                 |
| Allina Health System                     | \$100,000   | 3.89%  | 15/4/2049     | 83,079                     | 0.00%                 |
| Allstate Corp.                           | \$200,000   | 0.75%  | 15/12/2025    | 184,456                    | 0.00%                 |
| Allstate Corp.                           | \$200,000   | 3.28%  | 15/12/2026    | 193,214                    | 0.00%                 |
| Allstate Corp.                           | \$550,000   | 5.55%  | 9/5/2035      | 571,366                    | 0.01%                 |
| Allstate Corp.                           | \$275,000   | 5.95%  | 1/4/2036      | 293,980                    | 0.01%                 |
| Allstate Corp.                           | \$610,000   | 4.50%  | 15/6/2043     | 547,695                    | 0.01%                 |
| Allstate Corp.                           | \$200,000   | 4.20%  | 15/12/2046    | 169,841                    | 0.00%                 |
| Allstate Corp.                           | \$200,000   | 3.85%  | 10/8/2049     | 161,333                    | 0.00%                 |
| Allstate Corp.^                          | \$177,000   | 6.50%  | 15/5/2057     | 175,947                    | 0.00%                 |
| Ally Financial, Inc.                     | \$275,000   | 5.80%  | 1/5/2025      | 275,226                    | 0.01%                 |
| Ally Financial, Inc.                     | \$150,000   | 4.75%  | 9/6/2027      | 144,598                    | 0.00%                 |
| Ally Financial, Inc.                     | \$150,000   | 7.10%  | 15/11/2027    | 156,343                    | 0.00%                 |
| Ally Financial, Inc.                     | \$700,000   | 2.20%  | 2/11/2028     | 598,627                    | 0.01%                 |
| Ally Financial, Inc.^                    | \$225,000   | 6.99%  | 13/6/2029     | 232,736                    | 0.01%                 |
| Ally Financial, Inc.                     | \$1,005,000 | 8.00%  | 1/11/2031     | 1,099,458                  | 0.02%                 |
| Alphabet, Inc.                           | \$950,000   | 0.45%  | 15/8/2025     | 891,737                    | 0.02%                 |
| Alphabet, Inc.                           | \$100,000   | 2.00%  | 15/8/2026     | 94,436                     | 0.00%                 |
| Alphabet, Inc.                           | \$250,000   | 0.80%  | 15/8/2027     | 223,497                    | 0.01%                 |
| Alphabet, Inc.                           | \$825,000   | 1.10%  | 15/8/2030     | 684,271                    | 0.02%                 |
| Alphabet, Inc.                           | \$350,000   | 1.90%  | 15/8/2040     | 243,118                    | 0.01%                 |
| Alphabet, Inc.                           | \$850,000   | 2.05%  | 15/8/2050     | 531,968                    | 0.01%                 |
| Alphabet, Inc.                           | \$495,000   | 2.25%  | 15/8/2060     | 307,451                    | 0.01%                 |
| Altria Group, Inc.                       | \$375,000   | 2.35%  | 6/5/2025      | 361,707                    | 0.01%                 |
| Altria Group, Inc.                       | \$600,000   | 1.70%  | 15/6/2025     | 644,176                    | 0.01%                 |
| Altria Group, Inc.                       | \$1,690,000 | 4.40%  | 14/2/2026     | 1,674,375                  | 0.04%                 |
| Altria Group, Inc.                       | €1,150,000  | 2.20%  | 15/6/2027     | 1,223,486                  | 0.03%                 |
| Altria Group, Inc.                       | \$400,000   | 3.40%  | 6/5/2030      | 365,407                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Altria Group, Inc.                                   | €200,000    | 3.13%  | 15/6/2031     | 200,607                    | 0.00%                 |
| Altria Group, Inc.                                   | \$625,000   | 2.45%  | 4/2/2032      | 510,592                    | 0.01%                 |
| Altria Group, Inc.                                   | \$200,000   | 6.88%  | 1/11/2033     | 220,136                    | 0.01%                 |
| Altria Group, Inc.                                   | \$925,000   | 5.80%  | 14/2/2039     | 944,578                    | 0.02%                 |
| Altria Group, Inc.                                   | \$105,000   | 3.40%  | 4/2/2041      | 77,075                     | 0.00%                 |
| Altria Group, Inc.                                   | \$325,000   | 4.25%  | 9/8/2042      | 265,054                    | 0.01%                 |
| Altria Group, Inc.                                   | \$400,000   | 4.50%  | 2/5/2043      | 333,517                    | 0.01%                 |
| Altria Group, Inc.                                   | \$175,000   | 5.38%  | 31/1/2044     | 172,819                    | 0.00%                 |
| Altria Group, Inc.                                   | \$705,000   | 3.88%  | 16/9/2046     | 530,216                    | 0.01%                 |
| Altria Group, Inc.                                   | \$900,000   | 5.95%  | 14/2/2049     | 916,106                    | 0.02%                 |
| Altria Group, Inc.                                   | \$400,000   | 4.45%  | 6/5/2050      | 317,849                    | 0.01%                 |
| Altria Group, Inc.                                   | \$625,000   | 3.70%  | 4/2/2051      | 441,350                    | 0.01%                 |
| Altria Group, Inc.                                   | \$175,000   | 4.00%  | 4/2/2061      | 127,900                    | 0.00%                 |
| Amazon.com, Inc.                                     | \$1,175,000 | 3.80%  | 5/12/2024     | 1,162,826                  | 0.03%                 |
| Amazon.com, Inc.                                     | \$450,000   | 3.00%  | 13/4/2025     | 440,713                    | 0.01%                 |
| Amazon.com, Inc.                                     | \$750,000   | 0.80%  | 3/6/2025      | 710,824                    | 0.02%                 |
| Amazon.com, Inc.                                     | \$500,000   | 5.20%  | 3/12/2025     | 506,094                    | 0.01%                 |
| Amazon.com, Inc. <sup>1</sup>                        | \$1,250,000 | 1.00%  | 12/5/2026     | 1,155,102                  | 0.03%                 |
| Amazon.com, Inc.                                     | \$600,000   | 1.20%  | 3/6/2027      | 541,134                    | 0.01%                 |
| Amazon.com, Inc. <sup>1</sup>                        | \$1,475,000 | 3.15%  | 22/8/2027     | 1,417,487                  | 0.03%                 |
| Amazon.com, Inc.                                     | \$1,325,000 | 4.55%  | 1/12/2027     | 1,344,482                  | 0.03%                 |
| Amazon.com, Inc.                                     | \$500,000   | 1.65%  | 12/5/2028     | 450,192                    | 0.01%                 |
| Amazon.com, Inc.                                     | \$550,000   | 4.65%  | 1/12/2029     | 564,173                    | 0.01%                 |
| Amazon.com, Inc.                                     | \$625,000   | 1.50%  | 3/6/2030      | 529,463                    | 0.01%                 |
| Amazon.com, Inc.                                     | \$700,000   | 2.10%  | 12/5/2031     | 603,751                    | 0.01%                 |
| Amazon.com, Inc.                                     | \$1,850,000 | 3.60%  | 13/4/2032     | 1,761,073                  | 0.04%                 |
| Amazon.com, Inc.                                     | \$1,175,000 | 4.70%  | 1/12/2032     | 1,207,196                  | 0.03%                 |
| Amazon.com, Inc.                                     | \$500,000   | 4.80%  | 5/12/2034     | 517,463                    | 0.01%                 |
| Amazon.com, Inc.                                     | \$1,075,000 | 3.88%  | 22/8/2037     | 997,767                    | 0.02%                 |
| Amazon.com, Inc.                                     | \$875,000   | 2.88%  | 12/5/2041     | 687,264                    | 0.02%                 |
| Amazon.com, Inc.                                     | \$450,000   | 4.95%  | 5/12/2044     | 464,452                    | 0.01%                 |
| Amazon.com, Inc.                                     | \$1,075,000 | 4.05%  | 22/8/2047     | 969,520                    | 0.02%                 |
| Amazon.com, Inc.                                     | \$400,000   | 2.50%  | 3/6/2050      | 266,495                    | 0.01%                 |
| Amazon.com, Inc.                                     | \$2,100,000 | 3.10%  | 12/5/2051     | 1,569,591                  | 0.03%                 |
| Amazon.com, Inc.                                     | \$900,000   | 3.95%  | 13/4/2052     | 788,933                    | 0.02%                 |
| Amazon.com, Inc.                                     | \$775,000   | 4.25%  | 22/8/2057     | 714,688                    | 0.02%                 |
| Amazon.com, Inc.                                     | \$1,025,000 | 2.70%  | 3/6/2060      | 679,206                    | 0.02%                 |
| Amazon.com, Inc.                                     | \$700,000   | 3.25%  | 12/5/2061     | 515,175                    | 0.01%                 |
| Amazon.com, Inc.                                     | \$325,000   | 4.10%  | 13/4/2062     | 287,372                    | 0.01%                 |
| Amcor Finance USA, Inc.                              | \$225,000   | 4.50%  | 15/5/2028     | 219,582                    | 0.01%                 |
| Amcor Finance USA, Inc.                              | \$200,000   | 5.63%  | 26/5/2033     | 208,025                    | 0.01%                 |
| Amcor Flexibles North America, Inc.                  | \$150,000   | 3.10%  | 15/9/2026     | 140,614                    | 0.00%                 |
| Amcor Flexibles North America, Inc.                  | \$200,000   | 2.63%  | 19/6/2030     | 173,345                    | 0.00%                 |
| Amcor Flexibles North America, Inc.                  | \$245,000   | 2.69%  | 25/5/2031     | 211,781                    | 0.01%                 |
| Amdocs Ltd.  | \$150,000   | 2.54%  | 15/6/2030     | 129,353                    | 0.00%                 |
| Ameren Corp.   | \$75,000    | 3.65%  | 15/2/2026     | 72,804                     | 0.00%                 |
| Ameren Corp.   | \$200,000   | 5.70%  | 1/12/2026     | 204,645                    | 0.00%                 |
| Ameren Corp.   | \$400,000   | 1.75%  | 15/3/2028     | 353,858                    | 0.01%                 |
| Ameren Corp.   | \$215,000   | 5.00%  | 15/1/2029     | 216,235                    | 0.01%                 |
| Ameren Corp.   | \$300,000   | 3.50%  | 15/1/2031     | 273,541                    | 0.01%                 |
| Ameren Illinois Co.                                  | \$25,000    | 3.25%  | 1/3/2025      | 24,520                     | 0.00%                 |
| Ameren Illinois Co.                                  | \$405,000   | 3.80%  | 15/5/2028     | 394,530                    | 0.01%                 |
| Ameren Illinois Co.                                  | \$120,000   | 3.85%  | 1/9/2032      | 111,983                    | 0.00%                 |
| Ameren Illinois Co.                                  | \$150,000   | 4.95%  | 1/6/2033      | 151,813                    | 0.00%                 |
| Ameren Illinois Co.                                  | \$150,000   | 4.15%  | 15/3/2046     | 129,685                    | 0.00%                 |
| Ameren Illinois Co.                                  | \$150,000   | 3.70%  | 1/12/2047     | 122,659                    | 0.00%                 |
| Ameren Illinois Co.                                  | \$130,000   | 4.50%  | 15/3/2049     | 119,191                    | 0.00%                 |
| Ameren Illinois Co.                                  | \$100,000   | 3.25%  | 15/3/2050     | 73,707                     | 0.00%                 |
| Ameren Illinois Co.                                  | \$140,000   | 2.90%  | 15/6/2051     | 95,504                     | 0.00%                 |
| Ameren Illinois Co.                                  | \$275,000   | 5.90%  | 1/12/2052     | 307,892                    | 0.01%                 |
| American Airlines 2015-2 Class AA Pass Through Trust | \$338,469   | 3.60%  | 22/9/2027     | 311,734                    | 0.01%                 |
| American Airlines 2016-1 Class AA Pass Through Trust | \$66,689    | 3.58%  | 15/1/2028     | 61,880                     | 0.00%                 |
| American Airlines 2016-2 Class AA Pass Through Trust | \$539,600   | 3.20%  | 15/6/2028     | 493,546                    | 0.01%                 |
| American Airlines 2019-1 Class AA Pass Through Trust | \$60,761    | 3.15%  | 15/2/2032     | 53,443                     | 0.00%                 |
| American Airlines 2021-1 Class A Pass Through Trust  | \$283,913   | 2.88%  | 11/7/2034     | 236,430                    | 0.01%                 |
| American Assets Trust LP                             | \$200,000   | 3.38%  | 1/2/2031      | 163,338                    | 0.00%                 |
| American Electric Power Co., Inc.                    | \$200,000   | 5.70%  | 15/8/2025     | 201,491                    | 0.00%                 |
| American Electric Power Co., Inc.                    | \$140,000   | 1.00%  | 1/11/2025     | 130,033                    | 0.00%                 |
| American Electric Power Co., Inc.                    | \$155,000   | 5.75%  | 1/11/2027     | 160,471                    | 0.00%                 |
| American Electric Power Co., Inc.                    | \$155,000   | 3.20%  | 13/11/2027    | 147,639                    | 0.00%                 |
| American Electric Power Co., Inc.                    | \$200,000   | 4.30%  | 1/12/2028     | 195,601                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| American Electric Power Co., Inc.           | \$275,000   | 5.20%  | 15/1/2029     | 279,025                    | 0.01%                 |
| American Electric Power Co., Inc.           | \$225,000   | 2.30%  | 1/3/2030      | 192,344                    | 0.00%                 |
| American Electric Power Co., Inc.           | \$185,000   | 5.95%  | 1/11/2032     | 197,570                    | 0.00%                 |
| American Electric Power Co., Inc.           | \$290,000   | 5.63%  | 1/3/2033      | 302,092                    | 0.01%                 |
| American Electric Power Co., Inc.           | \$155,000   | 3.25%  | 1/3/2050      | 110,626                    | 0.00%                 |
| American Electric Power Co., Inc.^          | \$250,000   | 3.88%  | 15/2/2062     | 211,380                    | 0.01%                 |
| American Equity Investment Life Holding Co. | \$230,000   | 5.00%  | 15/6/2027     | 220,701                    | 0.01%                 |
| American Express Co.                        | \$171,000   | 3.63%  | 5/12/2024     | 168,175                    | 0.00%                 |
| American Express Co.                        | \$825,000   | 2.25%  | 4/3/2025      | 798,315                    | 0.02%                 |
| American Express Co.                        | \$400,000   | 3.95%  | 1/8/2025      | 393,614                    | 0.01%                 |
| American Express Co.                        | \$400,000   | 4.90%  | 13/2/2026     | 400,888                    | 0.01%                 |
| American Express Co.^                       | \$300,000   | 4.99%  | 1/5/2026      | 299,295                    | 0.01%                 |
| American Express Co.^                       | \$650,000   | 6.34%  | 30/10/2026    | 663,080                    | 0.02%                 |
| American Express Co.                        | \$1,650,000 | 1.65%  | 4/11/2026     | 1,522,951                  | 0.03%                 |
| American Express Co.                        | \$525,000   | 2.55%  | 4/3/2027      | 491,847                    | 0.01%                 |
| American Express Co.                        | \$600,000   | 3.30%  | 3/5/2027      | 573,575                    | 0.01%                 |
| American Express Co.^                       | \$325,000   | 5.39%  | 28/7/2027     | 328,811                    | 0.01%                 |
| American Express Co.                        | \$900,000   | 5.85%  | 5/11/2027     | 939,112                    | 0.02%                 |
| American Express Co.^                       | \$325,000   | 5.28%  | 27/7/2029     | 331,519                    | 0.01%                 |
| American Express Co.^                       | \$350,000   | 6.49%  | 30/10/2031    | 379,471                    | 0.01%                 |
| American Express Co.^                       | \$250,000   | 4.99%  | 26/5/2033     | 249,369                    | 0.01%                 |
| American Express Co.^                       | \$700,000   | 4.42%  | 3/8/2033      | 674,085                    | 0.02%                 |
| American Express Co.^                       | \$400,000   | 5.04%  | 1/5/2034      | 399,439                    | 0.01%                 |
| American Express Co.^                       | \$175,000   | 5.63%  | 28/7/2034     | 181,121                    | 0.00%                 |
| American Express Co.                        | \$350,000   | 4.05%  | 3/12/2042     | 316,364                    | 0.01%                 |
| American Financial Group, Inc.              | \$55,000    | 5.25%  | 2/4/2030      | 55,146                     | 0.00%                 |
| American Financial Group, Inc.              | \$185,000   | 4.50%  | 15/6/2047     | 155,400                    | 0.00%                 |
| American Homes 4 Rent LP                    | \$300,000   | 4.90%  | 15/2/2029     | 297,222                    | 0.01%                 |
| American Homes 4 Rent LP                    | \$200,000   | 2.38%  | 15/7/2031     | 165,032                    | 0.00%                 |
| American Homes 4 Rent LP                    | \$300,000   | 3.38%  | 15/7/2051     | 206,015                    | 0.01%                 |
| American Homes 4 Rent LP                    | \$200,000   | 4.30%  | 15/4/2052     | 162,217                    | 0.00%                 |
| American Honda Finance Corp.                | \$500,000   | 1.50%  | 13/1/2025     | 482,407                    | 0.01%                 |
| American Honda Finance Corp.                | \$775,000   | 4.60%  | 17/4/2025     | 772,779                    | 0.02%                 |
| American Honda Finance Corp.                | \$775,000   | 5.00%  | 23/5/2025     | 777,348                    | 0.02%                 |
| American Honda Finance Corp.                | \$900,000   | 1.20%  | 8/7/2025      | 853,710                    | 0.02%                 |
| American Honda Finance Corp.                | \$250,000   | 5.25%  | 7/7/2026      | 254,464                    | 0.01%                 |
| American Honda Finance Corp.                | \$400,000   | 1.30%  | 9/9/2026      | 367,690                    | 0.01%                 |
| American Honda Finance Corp.                | \$100,000   | 2.30%  | 9/9/2026      | 94,584                     | 0.00%                 |
| American Honda Finance Corp.                | \$125,000   | 2.35%  | 8/1/2027      | 117,406                    | 0.00%                 |
| American Honda Finance Corp.                | £200,000    | 1.50%  | 19/10/2027    | 231,315                    | 0.01%                 |
| American Honda Finance Corp.                | €265,000    | 3.75%  | 25/10/2027    | 300,289                    | 0.01%                 |
| American Honda Finance Corp.                | \$400,000   | 2.00%  | 24/3/2028     | 362,629                    | 0.01%                 |
| American Honda Finance Corp.                | €300,000    | 0.30%  | 7/7/2028      | 293,384                    | 0.01%                 |
| American Honda Finance Corp.                | \$250,000   | 5.13%  | 7/7/2028      | 257,921                    | 0.01%                 |
| American Honda Finance Corp.                | \$275,000   | 5.65%  | 15/11/2028    | 287,936                    | 0.01%                 |
| American Honda Finance Corp.                | \$275,000   | 4.60%  | 17/4/2030     | 275,118                    | 0.01%                 |
| American Honda Finance Corp.                | \$575,000   | 5.85%  | 4/10/2030     | 614,233                    | 0.01%                 |
| American Honda Finance Corp.                | \$200,000   | 1.80%  | 13/1/2031     | 169,168                    | 0.00%                 |
| American International Group, Inc.          | €575,000    | 1.88%  | 21/6/2027     | 607,986                    | 0.01%                 |
| American International Group, Inc.          | \$475,000   | 4.25%  | 15/3/2029     | 458,418                    | 0.01%                 |
| American International Group, Inc.          | \$125,000   | 3.40%  | 30/6/2030     | 115,006                    | 0.00%                 |
| American International Group, Inc.          | \$850,000   | 5.13%  | 27/3/2033     | 862,694                    | 0.02%                 |
| American International Group, Inc.          | \$200,000   | 3.88%  | 15/1/2035     | 181,028                    | 0.00%                 |
| American International Group, Inc.          | \$45,000    | 4.70%  | 10/7/2035     | 41,532                     | 0.00%                 |
| American International Group, Inc.          | \$222,000   | 4.50%  | 16/7/2044     | 200,674                    | 0.00%                 |
| American International Group, Inc.          | \$200,000   | 4.80%  | 10/7/2045     | 188,724                    | 0.00%                 |
| American International Group, Inc.^         | \$350,000   | 5.75%  | 1/4/2048      | 345,970                    | 0.01%                 |
| American International Group, Inc.          | \$350,000   | 4.75%  | 1/4/2048      | 331,625                    | 0.01%                 |
| American International Group, Inc.          | \$125,000   | 4.38%  | 30/6/2050     | 111,831                    | 0.00%                 |
| American Medical Systems Europe BV          | €200,000    | 1.88%  | 8/3/2034      | 192,191                    | 0.00%                 |
| American National Group LLC                 | \$200,000   | 6.14%  | 13/6/2032     | 191,747                    | 0.00%                 |
| American Tower Corp.                        | \$795,000   | 2.40%  | 15/3/2025     | 768,978                    | 0.02%                 |
| American Tower Corp.                        | €400,000    | 1.38%  | 4/4/2025      | 428,910                    | 0.01%                 |
| American Tower Corp.                        | \$925,000   | 4.00%  | 1/6/2025      | 909,501                    | 0.02%                 |
| American Tower Corp.                        | \$700,000   | 1.60%  | 15/4/2026     | 647,482                    | 0.01%                 |
| American Tower Corp.                        | €400,000    | 1.95%  | 22/5/2026     | 426,173                    | 0.01%                 |
| American Tower Corp.                        | \$345,000   | 3.38%  | 15/10/2026    | 330,876                    | 0.01%                 |
| American Tower Corp.                        | \$350,000   | 2.75%  | 15/1/2027     | 328,149                    | 0.01%                 |
| American Tower Corp.                        | \$100,000   | 3.13%  | 15/1/2027     | 94,586                     | 0.00%                 |
| American Tower Corp.                        | €350,000    | 0.40%  | 15/2/2027     | 352,336                    | 0.01%                 |
| American Tower Corp.                        | €500,000    | 0.50%  | 15/1/2028     | 492,572                    | 0.01%                 |



|                                     | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| American Tower Corp.                | \$375,000   | 3.60%  | 15/1/2028     | 357,374                    | 0.01%                 |
| American Tower Corp.                | \$525,000   | 1.50%  | 31/1/2028     | 459,036                    | 0.01%                 |
| American Tower Corp.                | \$175,000   | 3.95%  | 15/3/2029     | 167,257                    | 0.00%                 |
| American Tower Corp.                | €1,150,000  | 0.88%  | 21/5/2029     | 1,107,404                  | 0.02%                 |
| American Tower Corp.                | \$450,000   | 3.80%  | 15/8/2029     | 427,159                    | 0.01%                 |
| American Tower Corp.                | \$245,000   | 2.90%  | 15/1/2030     | 218,867                    | 0.01%                 |
| American Tower Corp.                | \$500,000   | 2.10%  | 15/6/2030     | 419,695                    | 0.01%                 |
| American Tower Corp.                | €800,000    | 0.95%  | 5/10/2030     | 741,167                    | 0.02%                 |
| American Tower Corp.                | \$625,000   | 1.88%  | 15/10/2030    | 512,561                    | 0.01%                 |
| American Tower Corp.                | \$200,000   | 2.70%  | 15/4/2031     | 172,027                    | 0.00%                 |
| American Tower Corp.                | \$200,000   | 2.30%  | 15/9/2031     | 165,614                    | 0.00%                 |
| American Tower Corp.                | \$500,000   | 5.65%  | 15/3/2033     | 519,915                    | 0.01%                 |
| American Tower Corp.                | \$675,000   | 5.55%  | 15/7/2033     | 699,368                    | 0.02%                 |
| American Tower Corp.                | \$375,000   | 3.70%  | 15/10/2049    | 284,861                    | 0.01%                 |
| American Tower Corp.                | \$365,000   | 3.10%  | 15/6/2050     | 249,938                    | 0.01%                 |
| American Tower Corp.                | \$500,000   | 2.95%  | 15/1/2051     | 333,689                    | 0.01%                 |
| American Transmission Systems, Inc. | \$210,000   | 2.65%  | 15/1/2032     | 177,869                    | 0.00%                 |
| American Transmission Systems, Inc. | \$200,000   | 5.00%  | 1/9/2044      | 185,697                    | 0.00%                 |
| American University                 | \$190,000   | 3.67%  | 1/4/2049      | 154,297                    | 0.00%                 |
| American Water Capital Corp.        | \$150,000   | 3.40%  | 1/3/2025      | 146,836                    | 0.00%                 |
| American Water Capital Corp.        | \$200,000   | 2.95%  | 1/9/2027      | 189,060                    | 0.00%                 |
| American Water Capital Corp.        | \$370,000   | 3.75%  | 1/9/2028      | 356,196                    | 0.01%                 |
| American Water Capital Corp.        | \$170,000   | 3.45%  | 1/6/2029      | 160,542                    | 0.00%                 |
| American Water Capital Corp.        | \$125,000   | 2.80%  | 1/5/2030      | 112,006                    | 0.00%                 |
| American Water Capital Corp.        | \$260,000   | 2.30%  | 1/6/2031      | 222,079                    | 0.01%                 |
| American Water Capital Corp.        | \$245,000   | 4.45%  | 1/6/2032      | 243,513                    | 0.01%                 |
| American Water Capital Corp.        | \$715,000   | 6.59%  | 15/10/2037    | 829,818                    | 0.02%                 |
| American Water Capital Corp.        | \$150,000   | 4.30%  | 1/12/2042     | 135,035                    | 0.00%                 |
| American Water Capital Corp.        | \$100,000   | 4.30%  | 1/9/2045      | 88,405                     | 0.00%                 |
| American Water Capital Corp.        | \$95,000    | 4.00%  | 1/12/2046     | 79,615                     | 0.00%                 |
| American Water Capital Corp.        | \$225,000   | 3.75%  | 1/9/2047      | 183,939                    | 0.00%                 |
| American Water Capital Corp.        | \$200,000   | 4.20%  | 1/9/2048      | 174,633                    | 0.00%                 |
| American Water Capital Corp.        | \$165,000   | 4.15%  | 1/6/2049      | 142,261                    | 0.00%                 |
| American Water Capital Corp.        | \$160,000   | 3.45%  | 1/5/2050      | 122,708                    | 0.00%                 |
| American Water Capital Corp.        | \$65,000    | 3.25%  | 1/6/2051      | 47,861                     | 0.00%                 |
| Americo Life, Inc.                  | \$100,000   | 3.45%  | 15/4/2031     | 78,719                     | 0.00%                 |
| Ameriprise Financial, Inc.          | \$590,000   | 3.00%  | 2/4/2025      | 575,357                    | 0.01%                 |
| Ameriprise Financial, Inc.          | \$25,000    | 2.88%  | 15/9/2026     | 23,937                     | 0.00%                 |
| Ameriprise Financial, Inc.          | \$175,000   | 5.70%  | 15/12/2028    | 183,456                    | 0.00%                 |
| Ameriprise Financial, Inc.          | \$150,000   | 4.50%  | 13/5/2032     | 148,955                    | 0.00%                 |
| Ameriprise Financial, Inc.          | \$600,000   | 5.15%  | 15/5/2033     | 619,017                    | 0.01%                 |
| AmFam Holdings, Inc.                | \$100,000   | 2.81%  | 11/3/2031     | 76,779                     | 0.00%                 |
| AmFam Holdings, Inc.                | \$200,000   | 3.83%  | 11/3/2051     | 121,953                    | 0.00%                 |
| Amgen, Inc.                         | \$550,000   | 1.90%  | 21/2/2025     | 531,243                    | 0.01%                 |
| Amgen, Inc.                         | \$200,000   | 5.25%  | 2/3/2025      | 200,466                    | 0.00%                 |
| Amgen, Inc.                         | \$330,000   | 3.13%  | 1/5/2025      | 321,732                    | 0.01%                 |
| Amgen, Inc.                         | \$550,000   | 5.51%  | 2/3/2026      | 550,246                    | 0.01%                 |
| Amgen, Inc.                         | \$1,225,000 | 2.60%  | 19/8/2026     | 1,163,958                  | 0.03%                 |
| Amgen, Inc. <sup>1</sup>            | \$540,000   | 2.20%  | 21/2/2027     | 502,058                    | 0.01%                 |
| Amgen, Inc. <sup>1</sup>            | \$2,040,000 | 3.20%  | 2/11/2027     | 1,949,206                  | 0.04%                 |
| Amgen, Inc. <sup>1</sup>            | \$1,400,000 | 5.15%  | 2/3/2028      | 1,431,459                  | 0.03%                 |
| Amgen, Inc.                         | \$425,000   | 1.65%  | 15/8/2028     | 375,829                    | 0.01%                 |
| Amgen, Inc.                         | \$150,000   | 4.05%  | 18/8/2029     | 146,862                    | 0.00%                 |
| Amgen, Inc.                         | £150,000    | 4.00%  | 13/9/2029     | 188,360                    | 0.00%                 |
| Amgen, Inc.                         | \$300,000   | 2.45%  | 21/2/2030     | 266,016                    | 0.01%                 |
| Amgen, Inc.                         | \$850,000   | 5.25%  | 2/3/2030      | 874,085                    | 0.02%                 |
| Amgen, Inc.                         | \$400,000   | 2.30%  | 25/2/2031     | 342,012                    | 0.01%                 |
| Amgen, Inc.                         | \$300,000   | 2.00%  | 15/1/2032     | 245,849                    | 0.01%                 |
| Amgen, Inc.                         | \$300,000   | 3.35%  | 22/2/2032     | 273,847                    | 0.01%                 |
| Amgen, Inc.                         | \$275,000   | 4.20%  | 1/3/2033      | 261,659                    | 0.01%                 |
| Amgen, Inc.                         | \$1,575,000 | 5.25%  | 2/3/2033      | 1,614,288                  | 0.04%                 |
| Amgen, Inc.                         | \$175,000   | 6.38%  | 1/6/2037      | 194,769                    | 0.00%                 |
| Amgen, Inc.                         | \$375,000   | 6.40%  | 1/2/2039      | 417,908                    | 0.01%                 |
| Amgen, Inc.                         | \$975,000   | 3.15%  | 21/2/2040     | 759,616                    | 0.02%                 |
| Amgen, Inc.                         | \$150,000   | 2.80%  | 15/8/2041     | 109,221                    | 0.00%                 |
| Amgen, Inc.                         | \$75,000    | 4.95%  | 1/10/2041     | 71,970                     | 0.00%                 |
| Amgen, Inc.                         | \$363,000   | 5.15%  | 15/11/2041    | 357,263                    | 0.01%                 |
| Amgen, Inc.                         | \$1,050,000 | 5.60%  | 2/3/2043      | 1,085,798                  | 0.02%                 |
| Amgen, Inc.                         | \$1,125,000 | 4.40%  | 1/5/2045      | 1,000,094                  | 0.02%                 |
| Amgen, Inc.                         | \$575,000   | 4.56%  | 15/6/2048     | 519,031                    | 0.01%                 |
| Amgen, Inc.                         | \$1,050,000 | 3.38%  | 21/2/2050     | 783,747                    | 0.02%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Amgen, Inc.  | \$1,125,000 | 4.66%  | 15/6/2051     | 1,025,340                  | 0.02%                 |
| Amgen, Inc.  | \$800,000   | 3.00%  | 15/1/2052     | 560,253                    | 0.01%                 |
| Amgen, Inc.  | \$500,000   | 4.20%  | 22/2/2052     | 422,979                    | 0.01%                 |
| Amgen, Inc.  | \$325,000   | 4.88%  | 1/3/2053      | 304,293                    | 0.01%                 |
| Amgen, Inc.  | \$1,850,000 | 5.65%  | 2/3/2053      | 1,950,232                  | 0.04%                 |
| Amgen, Inc.  | \$468,000   | 2.77%  | 1/9/2053      | 301,086                    | 0.01%                 |
| Amgen, Inc.  | \$450,000   | 4.40%  | 22/2/2062     | 380,494                    | 0.01%                 |
| Amgen, Inc.  | \$1,225,000 | 5.75%  | 2/3/2063      | 1,288,441                  | 0.03%                 |
| Amphenol Corp.                                       | \$155,000   | 2.05%  | 1/3/2025      | 149,683                    | 0.00%                 |
| Amphenol Corp.                                       | \$225,000   | 2.80%  | 15/2/2030     | 205,039                    | 0.00%                 |
| Amphenol Corp.                                       | \$425,000   | 2.20%  | 15/9/2031     | 357,879                    | 0.01%                 |
| Amphenol Technologies Holding GmbH                   | €100,000    | 0.75%  | 4/5/2026      | 104,755                    | 0.00%                 |
| Analog Devices, Inc.                                 | \$300,000   | 2.95%  | 1/4/2025      | 293,574                    | 0.01%                 |
| Analog Devices, Inc.                                 | \$250,000   | 1.70%  | 1/10/2028     | 222,157                    | 0.01%                 |
| Analog Devices, Inc.                                 | \$425,000   | 2.10%  | 1/10/2031     | 362,038                    | 0.01%                 |
| Analog Devices, Inc.                                 | \$475,000   | 2.80%  | 1/10/2041     | 354,910                    | 0.01%                 |
| Analog Devices, Inc.                                 | \$250,000   | 5.30%  | 15/12/2045    | 252,149                    | 0.01%                 |
| Analog Devices, Inc.                                 | \$200,000   | 2.95%  | 1/10/2051     | 143,589                    | 0.00%                 |
| Andeavor Logistics LP/Tesoro Logistics Finance Corp. | \$75,000    | 5.20%  | 1/12/2047     | 61,450                     | 0.00%                 |
| Aon Corp.  | \$100,000   | 8.21%  | 1/1/2027      | 106,722                    | 0.00%                 |
| Aon Corp.  | \$175,000   | 4.50%  | 15/12/2028    | 172,941                    | 0.00%                 |
| Aon Corp.  | \$105,000   | 6.25%  | 30/9/2040     | 113,454                    | 0.00%                 |
| Aon Corp./Aon Global Holdings plc                    | \$200,000   | 2.85%  | 28/5/2027     | 188,962                    | 0.00%                 |
| Aon Corp./Aon Global Holdings plc                    | \$400,000   | 2.05%  | 23/8/2031     | 326,765                    | 0.01%                 |
| Aon Corp./Aon Global Holdings plc                    | \$300,000   | 2.60%  | 2/12/2031     | 254,072                    | 0.01%                 |
| Aon Corp./Aon Global Holdings plc                    | \$200,000   | 5.35%  | 28/2/2033     | 205,458                    | 0.00%                 |
| Aon Corp./Aon Global Holdings plc                    | \$400,000   | 2.90%  | 23/8/2051     | 261,949                    | 0.01%                 |
| Aon Corp./Aon Global Holdings plc                    | \$450,000   | 3.90%  | 28/2/2052     | 356,756                    | 0.01%                 |
| Aon Global Ltd.                                      | \$275,000   | 4.60%  | 14/6/2044     | 246,443                    | 0.01%                 |
| Aon Global Ltd.                                      | \$100,000   | 4.75%  | 15/5/2045     | 92,239                     | 0.00%                 |
| Apache Corp.   | \$490,000   | 4.25%  | 15/1/2030     | 461,245                    | 0.01%                 |
| Apache Corp.   | \$20,000    | 6.00%  | 15/1/2037     | 19,676                     | 0.00%                 |
| Apache Corp.   | \$750,000   | 5.10%  | 1/9/2040      | 642,750                    | 0.01%                 |
| Apache Corp.   | \$20,000    | 5.25%  | 1/2/2042      | 16,825                     | 0.00%                 |
| Apache Corp.   | \$30,000    | 4.75%  | 15/4/2043     | 23,718                     | 0.00%                 |
| Apache Corp.   | \$225,000   | 5.35%  | 1/7/2049      | 187,137                    | 0.00%                 |
| Apollo Global Management, Inc.                       | \$175,000   | 6.38%  | 15/11/2033    | 188,435                    | 0.00%                 |
| Apollo Management Holdings LP                        | \$200,000   | 4.40%  | 27/5/2026     | 195,859                    | 0.00%                 |
| Apollo Management Holdings LP                        | \$525,000   | 2.65%  | 5/6/2030      | 452,651                    | 0.01%                 |
| Apollo Management Holdings LP                        | \$35,000    | 5.00%  | 15/3/2048     | 32,285                     | 0.00%                 |
| Apollo Management Holdings LP*                       | \$100,000   | 4.95%  | 14/1/2050     | 94,194                     | 0.00%                 |
| Appalachian Power Co.                                | \$275,000   | 3.40%  | 1/6/2025      | 268,837                    | 0.01%                 |
| Appalachian Power Co.                                | \$360,000   | 2.70%  | 1/4/2031      | 308,393                    | 0.01%                 |
| Appalachian Power Co.                                | \$80,000    | 4.50%  | 1/8/2032      | 77,057                     | 0.00%                 |
| Appalachian Power Co.                                | \$150,000   | 7.00%  | 1/4/2038      | 173,504                    | 0.00%                 |
| Appalachian Power Co.                                | \$140,000   | 4.40%  | 15/5/2044     | 117,080                    | 0.00%                 |
| Appalachian Power Co.                                | \$155,000   | 4.45%  | 1/6/2045      | 131,186                    | 0.00%                 |
| Appalachian Power Co.                                | \$170,000   | 4.50%  | 1/3/2049      | 144,210                    | 0.00%                 |
| Appalachian Power Co.                                | \$135,000   | 3.70%  | 1/5/2050      | 101,264                    | 0.00%                 |
| Apple, Inc.  | \$455,000   | 2.75%  | 13/1/2025     | 445,796                    | 0.01%                 |
| Apple, Inc.  | \$252,000   | 2.50%  | 9/2/2025      | 245,804                    | 0.01%                 |
| Apple, Inc.  | \$600,000   | 3.20%  | 13/5/2025     | 588,140                    | 0.01%                 |
| Apple, Inc.  | \$875,000   | 0.55%  | 20/8/2025     | 822,885                    | 0.02%                 |
| Apple, Inc.  | \$1,475,000 | 0.70%  | 8/2/2026      | 1,366,412                  | 0.03%                 |
| Apple, Inc.  | \$575,000   | 3.25%  | 23/2/2026     | 561,222                    | 0.01%                 |
| Apple, Inc.  | \$700,000   | 2.45%  | 4/8/2026      | 667,770                    | 0.02%                 |
| Apple, Inc.  | \$475,000   | 2.05%  | 11/9/2026     | 447,871                    | 0.01%                 |
| Apple, Inc.  | €200,000    | 1.63%  | 10/11/2026    | 214,586                    | 0.01%                 |
| Apple, Inc.  | \$700,000   | 3.35%  | 9/2/2027      | 681,804                    | 0.02%                 |
| Apple, Inc.  | \$250,000   | 3.20%  | 11/5/2027     | 242,102                    | 0.01%                 |
| Apple, Inc.  | \$755,000   | 2.90%  | 12/9/2027     | 722,723                    | 0.02%                 |
| Apple, Inc.  | €100,000    | 2.00%  | 17/9/2027     | 108,084                    | 0.00%                 |
| Apple, Inc.  | \$1,300,000 | 1.20%  | 8/2/2028      | 1,157,362                  | 0.03%                 |
| Apple, Inc. <sup>1</sup>                             | \$1,350,000 | 1.40%  | 5/8/2028      | 1,195,681                  | 0.03%                 |
| Apple, Inc.  | €200,000    | 1.38%  | 24/5/2029     | 207,577                    | 0.01%                 |
| Apple, Inc.  | £200,000    | 3.05%  | 31/7/2029     | 247,292                    | 0.01%                 |
| Apple, Inc.  | \$875,000   | 2.20%  | 11/9/2029     | 792,084                    | 0.02%                 |
| Apple, Inc.  | \$500,000   | 1.65%  | 11/5/2030     | 427,981                    | 0.01%                 |
| Apple, Inc.  | \$1,350,000 | 1.25%  | 20/8/2030     | 1,121,363                  | 0.03%                 |
| Apple, Inc.  | \$1,325,000 | 1.65%  | 8/2/2031      | 1,117,129                  | 0.02%                 |
| Apple, Inc.  | \$200,000   | 1.70%  | 5/8/2031      | 167,266                    | 0.00%                 |

|                                       | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Apple, Inc.                           | \$650,000   | 4.30%  | 10/5/2033     | 659,658                    | 0.01%                 |
| Apple, Inc.                           | \$600,000   | 4.50%  | 23/2/2036     | 613,528                    | 0.01%                 |
| Apple, Inc.                           | \$1,125,000 | 2.38%  | 8/2/2041      | 825,671                    | 0.02%                 |
| Apple, Inc.                           | \$750,000   | 3.85%  | 4/5/2043      | 667,612                    | 0.02%                 |
| Apple, Inc.                           | \$175,000   | 4.45%  | 6/5/2044      | 170,186                    | 0.00%                 |
| Apple, Inc. <sup>1</sup>              | \$635,000   | 3.45%  | 9/2/2045      | 529,853                    | 0.01%                 |
| Apple, Inc.                           | \$725,000   | 4.38%  | 13/5/2045     | 689,305                    | 0.02%                 |
| Apple, Inc.                           | \$1,470,000 | 4.65%  | 23/2/2046     | 1,450,233                  | 0.03%                 |
| Apple, Inc.                           | \$500,000   | 3.85%  | 4/8/2046      | 435,892                    | 0.01%                 |
| Apple, Inc.                           | \$175,000   | 4.25%  | 9/2/2047      | 165,422                    | 0.00%                 |
| Apple, Inc.                           | \$351,000   | 3.75%  | 12/9/2047     | 300,597                    | 0.01%                 |
| Apple, Inc.                           | \$250,000   | 3.75%  | 13/11/2047    | 213,789                    | 0.01%                 |
| Apple, Inc.                           | \$540,000   | 2.95%  | 11/9/2049     | 397,102                    | 0.01%                 |
| Apple, Inc.                           | \$1,200,000 | 2.65%  | 11/5/2050     | 827,222                    | 0.02%                 |
| Apple, Inc.                           | \$300,000   | 2.40%  | 20/8/2050     | 196,734                    | 0.00%                 |
| Apple, Inc.                           | \$1,250,000 | 2.65%  | 8/2/2051      | 858,111                    | 0.02%                 |
| Apple, Inc.                           | \$550,000   | 2.70%  | 5/8/2051      | 379,076                    | 0.01%                 |
| Apple, Inc.                           | \$1,250,000 | 3.95%  | 8/8/2052      | 1,096,677                  | 0.02%                 |
| Apple, Inc.                           | \$600,000   | 4.85%  | 10/5/2053     | 612,168                    | 0.01%                 |
| Apple, Inc.                           | \$475,000   | 2.55%  | 20/8/2060     | 313,693                    | 0.01%                 |
| Apple, Inc.                           | \$1,080,000 | 2.80%  | 8/2/2061      | 735,923                    | 0.02%                 |
| Apple, Inc.                           | \$425,000   | 2.85%  | 5/8/2061      | 290,955                    | 0.01%                 |
| Apple, Inc.                           | \$515,000   | 4.10%  | 8/8/2062      | 459,654                    | 0.01%                 |
| Applied Materials, Inc.               | \$75,000    | 3.90%  | 1/10/2025     | 73,990                     | 0.00%                 |
| Applied Materials, Inc.               | \$400,000   | 3.30%  | 1/4/2027      | 387,644                    | 0.01%                 |
| Applied Materials, Inc.               | \$550,000   | 1.75%  | 1/6/2030      | 468,379                    | 0.01%                 |
| Applied Materials, Inc.               | \$200,000   | 5.10%  | 1/10/2035     | 210,163                    | 0.01%                 |
| Applied Materials, Inc.               | \$325,000   | 5.85%  | 15/6/2041     | 359,313                    | 0.01%                 |
| Applied Materials, Inc.               | \$1,000,000 | 4.35%  | 1/4/2047      | 944,592                    | 0.02%                 |
| Applied Materials, Inc.               | \$210,000   | 2.75%  | 1/6/2050      | 151,800                    | 0.00%                 |
| Aptiv plc                             | \$50,000    | 4.40%  | 1/10/2046     | 40,454                     | 0.00%                 |
| Aptiv plc                             | \$85,000    | 5.40%  | 15/3/2049     | 79,258                     | 0.00%                 |
| Aptiv plc                             | \$550,000   | 3.10%  | 1/12/2051     | 359,100                    | 0.01%                 |
| Aptiv plc/Aptiv Corp.                 | \$300,000   | 2.40%  | 18/2/2025     | 290,135                    | 0.01%                 |
| Aptiv plc/Aptiv Corp.                 | \$225,000   | 3.25%  | 1/3/2032      | 198,915                    | 0.00%                 |
| Aptiv plc/Aptiv Corp.                 | \$325,000   | 4.15%  | 1/5/2052      | 257,586                    | 0.01%                 |
| Arch Capital Finance LLC              | \$850,000   | 4.01%  | 15/12/2026    | 825,646                    | 0.02%                 |
| Arch Capital Finance LLC              | \$100,000   | 5.03%  | 15/12/2046    | 93,572                     | 0.00%                 |
| Arch Capital Group Ltd.               | \$425,000   | 3.64%  | 30/6/2050     | 325,051                    | 0.01%                 |
| Arch Capital Group US, Inc.           | \$200,000   | 5.14%  | 1/11/2043     | 189,992                    | 0.00%                 |
| Archer-Daniels-Midland Co.            | \$375,000   | 2.50%  | 11/8/2026     | 357,095                    | 0.01%                 |
| Archer-Daniels-Midland Co.            | \$450,000   | 3.25%  | 27/3/2030     | 420,224                    | 0.01%                 |
| Archer-Daniels-Midland Co.            | \$500,000   | 2.90%  | 1/3/2032      | 444,647                    | 0.01%                 |
| Archer-Daniels-Midland Co.            | \$500,000   | 4.50%  | 15/8/2033     | 500,872                    | 0.01%                 |
| Archer-Daniels-Midland Co.            | \$325,000   | 3.75%  | 15/9/2047     | 268,499                    | 0.01%                 |
| Archer-Daniels-Midland Co.            | \$200,000   | 4.50%  | 15/3/2049     | 187,258                    | 0.00%                 |
| Ares Capital Corp.                    | \$600,000   | 4.25%  | 1/3/2025      | 585,887                    | 0.01%                 |
| Ares Capital Corp.                    | \$400,000   | 3.25%  | 15/7/2025     | 383,204                    | 0.01%                 |
| Ares Capital Corp.                    | \$200,000   | 3.88%  | 15/1/2026     | 192,252                    | 0.00%                 |
| Ares Capital Corp.                    | \$575,000   | 2.15%  | 15/7/2026     | 523,960                    | 0.01%                 |
| Ares Capital Corp.                    | \$100,000   | 7.00%  | 15/1/2027     | 102,949                    | 0.00%                 |
| Ares Capital Corp.                    | \$300,000   | 2.88%  | 15/6/2027     | 274,292                    | 0.01%                 |
| Ares Capital Corp.                    | \$425,000   | 2.88%  | 15/6/2028     | 376,582                    | 0.01%                 |
| Ares Capital Corp.                    | \$250,000   | 3.20%  | 15/11/2031    | 209,234                    | 0.01%                 |
| Ares Finance Co. III LLC <sup>^</sup> | \$300,000   | 4.13%  | 30/6/2051     | 254,623                    | 0.01%                 |
| Ares Finance Co. IV LLC               | \$175,000   | 3.65%  | 1/2/2052      | 124,786                    | 0.00%                 |
| Arizona Public Service Co.            | \$50,000    | 3.15%  | 15/5/2025     | 48,704                     | 0.00%                 |
| Arizona Public Service Co.            | \$95,000    | 2.95%  | 15/9/2027     | 89,743                     | 0.00%                 |
| Arizona Public Service Co.            | \$125,000   | 2.60%  | 15/8/2029     | 111,707                    | 0.00%                 |
| Arizona Public Service Co.            | \$200,000   | 2.20%  | 15/12/2031    | 162,755                    | 0.00%                 |
| Arizona Public Service Co.            | \$125,000   | 6.35%  | 15/12/2032    | 135,545                    | 0.00%                 |
| Arizona Public Service Co.            | \$160,000   | 5.55%  | 1/8/2033      | 165,642                    | 0.00%                 |
| Arizona Public Service Co.            | \$110,000   | 5.05%  | 1/9/2041      | 104,237                    | 0.00%                 |
| Arizona Public Service Co.            | \$130,000   | 4.50%  | 1/4/2042      | 113,797                    | 0.00%                 |
| Arizona Public Service Co.            | \$170,000   | 4.35%  | 15/11/2045    | 143,212                    | 0.00%                 |
| Arizona Public Service Co.            | \$100,000   | 3.75%  | 15/5/2046     | 76,303                     | 0.00%                 |
| Arizona Public Service Co.            | \$90,000    | 4.20%  | 15/8/2048     | 72,962                     | 0.00%                 |
| Arizona Public Service Co.            | \$90,000    | 4.25%  | 1/3/2049      | 72,652                     | 0.00%                 |
| Arizona Public Service Co.            | \$90,000    | 3.50%  | 1/12/2049     | 64,210                     | 0.00%                 |
| Arizona Public Service Co.            | \$190,000   | 3.35%  | 15/5/2050     | 135,611                    | 0.00%                 |
| Arizona Public Service Co.            | \$265,000   | 2.65%  | 15/9/2050     | 163,442                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Army Hawaii Family Housing Trust Certificates | \$283,488   | 5.52%  | 15/6/2050     | 286,723                    | 0.01%                 |
| Arrow Electronics, Inc.                       | \$31,000    | 4.00%  | 1/4/2025      | 30,419                     | 0.00%                 |
| Arrow Electronics, Inc.                       | \$155,000   | 3.88%  | 12/1/2028     | 147,195                    | 0.00%                 |
| Arrow Electronics, Inc.                       | \$155,000   | 2.95%  | 15/2/2032     | 131,429                    | 0.00%                 |
| Arthur J Gallagher & Co.                      | \$350,000   | 2.40%  | 9/11/2031     | 289,086                    | 0.01%                 |
| Arthur J Gallagher & Co.                      | \$300,000   | 6.50%  | 15/2/2034     | 328,340                    | 0.01%                 |
| Arthur J Gallagher & Co.                      | \$200,000   | 3.50%  | 20/5/2051     | 148,272                    | 0.00%                 |
| Arthur J Gallagher & Co.                      | \$100,000   | 3.05%  | 9/3/2052      | 67,120                     | 0.00%                 |
| Arthur J Gallagher & Co.                      | \$250,000   | 5.75%  | 2/3/2053      | 256,090                    | 0.01%                 |
| Arthur J Gallagher & Co.                      | \$200,000   | 6.75%  | 15/2/2054     | 234,768                    | 0.01%                 |
| Ascension Health                              | \$462,000   | 2.53%  | 15/11/2029    | 413,128                    | 0.01%                 |
| Ascension Health                              | \$225,000   | 3.11%  | 15/11/2039    | 176,992                    | 0.00%                 |
| Ascension Health                              | \$435,000   | 3.95%  | 15/11/2046    | 374,734                    | 0.01%                 |
| Ashtead Capital, Inc.                         | \$425,000   | 5.50%  | 11/8/2032     | 419,841                    | 0.01%                 |
| Ashtead Capital, Inc.                         | \$300,000   | 5.55%  | 30/5/2033     | 296,648                    | 0.01%                 |
| Assurant, Inc.                                | \$725,000   | 4.90%  | 27/3/2028     | 717,522                    | 0.02%                 |
| Assurant, Inc.                                | \$260,000   | 3.70%  | 22/2/2030     | 234,204                    | 0.01%                 |
| Assured Guaranty Municipal Holdings, Inc.^    | \$105,000   | 6.40%  | 15/12/2066    | 94,201                     | 0.00%                 |
| Assured Guaranty US Holdings, Inc.            | \$100,000   | 6.13%  | 15/9/2028     | 104,845                    | 0.00%                 |
| Assured Guaranty US Holdings, Inc.            | \$400,000   | 3.15%  | 15/6/2031     | 353,588                    | 0.01%                 |
| Assured Guaranty US Holdings, Inc.            | \$200,000   | 3.60%  | 15/9/2051     | 143,760                    | 0.00%                 |
| Astrazeneca Finance LLC                       | \$275,000   | 4.88%  | 3/3/2028      | 280,345                    | 0.01%                 |
| Astrazeneca Finance LLC                       | \$275,000   | 4.90%  | 3/3/2030      | 283,100                    | 0.01%                 |
| AT&T, Inc.                                    | €500,000    | 3.55%  | 18/11/2025    | 555,342                    | 0.01%                 |
| AT&T, Inc.                                    | CAD575,000  | 4.00%  | 25/11/2025    | 429,358                    | 0.01%                 |
| AT&T, Inc.                                    | €1,000,000  | 3.50%  | 17/12/2025    | 1,107,160                  | 0.02%                 |
| AT&T, Inc.                                    | \$1,050,000 | 1.70%  | 25/3/2026     | 982,342                    | 0.02%                 |
| AT&T, Inc.                                    | \$500,000   | 2.95%  | 15/7/2026     | 477,171                    | 0.01%                 |
| AT&T, Inc.                                    | €900,000    | 1.80%  | 5/9/2026      | 959,727                    | 0.02%                 |
| AT&T, Inc.                                    | £400,000    | 2.90%  | 4/12/2026     | 485,896                    | 0.01%                 |
| AT&T, Inc.                                    | \$350,000   | 3.80%  | 15/2/2027     | 341,540                    | 0.01%                 |
| AT&T, Inc.                                    | £400,000    | 5.50%  | 15/3/2027     | 522,449                    | 0.01%                 |
| AT&T, Inc.                                    | \$1,275,000 | 2.30%  | 1/6/2027      | 1,184,033                  | 0.03%                 |
| AT&T, Inc.                                    | \$1,100,000 | 1.65%  | 1/2/2028      | 979,544                    | 0.02%                 |
| AT&T, Inc.                                    | \$592,000   | 4.10%  | 15/2/2028     | 578,840                    | 0.01%                 |
| AT&T, Inc.                                    | €300,000    | 1.60%  | 19/5/2028     | 311,052                    | 0.01%                 |
| AT&T, Inc.                                    | \$1,000,000 | 4.35%  | 1/3/2029      | 987,255                    | 0.02%                 |
| AT&T, Inc.                                    | €700,000    | 2.35%  | 5/9/2029      | 741,021                    | 0.02%                 |
| AT&T, Inc.                                    | €150,000    | 2.60%  | 17/12/2029    | 159,753                    | 0.00%                 |
| AT&T, Inc.                                    | \$975,000   | 4.30%  | 15/2/2030     | 954,405                    | 0.02%                 |
| AT&T, Inc.                                    | €300,000    | 3.95%  | 30/4/2031     | 343,784                    | 0.01%                 |
| AT&T, Inc.                                    | \$1,475,000 | 2.75%  | 1/6/2031      | 1,292,283                  | 0.03%                 |
| AT&T, Inc.                                    | \$875,000   | 2.25%  | 1/2/2032      | 723,974                    | 0.02%                 |
| AT&T, Inc.                                    | €700,000    | 2.05%  | 19/5/2032     | 698,095                    | 0.02%                 |
| AT&T, Inc.                                    | €200,000    | 3.55%  | 17/12/2032    | 221,569                    | 0.01%                 |
| AT&T, Inc.                                    | \$1,585,000 | 2.55%  | 1/12/2033     | 1,293,125                  | 0.03%                 |
| AT&T, Inc.                                    | \$850,000   | 5.40%  | 15/2/2034     | 877,072                    | 0.02%                 |
| AT&T, Inc.                                    | €200,000    | 4.30%  | 18/11/2034    | 233,441                    | 0.01%                 |
| AT&T, Inc.                                    | €150,000    | 2.45%  | 15/3/2035     | 147,335                    | 0.00%                 |
| AT&T, Inc.                                    | \$1,270,000 | 4.50%  | 15/5/2035     | 1,204,613                  | 0.03%                 |
| AT&T, Inc.                                    | €1,100,000  | 3.15%  | 4/9/2036      | 1,131,694                  | 0.03%                 |
| AT&T, Inc.                                    | \$200,000   | 5.25%  | 1/3/2037      | 200,966                    | 0.00%                 |
| AT&T, Inc.                                    | \$245,000   | 4.90%  | 15/8/2037     | 237,179                    | 0.01%                 |
| AT&T, Inc.                                    | \$475,000   | 6.30%  | 15/1/2038     | 521,727                    | 0.01%                 |
| AT&T, Inc.                                    | €800,000    | 2.60%  | 19/5/2038     | 758,105                    | 0.02%                 |
| AT&T, Inc.                                    | \$300,000   | 4.85%  | 1/3/2039      | 286,908                    | 0.01%                 |
| AT&T, Inc.                                    | €200,000    | 1.80%  | 14/9/2039     | 168,276                    | 0.00%                 |
| AT&T, Inc.                                    | £300,000    | 7.00%  | 30/4/2040     | 446,311                    | 0.01%                 |
| AT&T, Inc.                                    | \$175,000   | 5.35%  | 1/9/2040      | 172,832                    | 0.00%                 |
| AT&T, Inc.                                    | \$1,000,000 | 3.50%  | 1/6/2041      | 794,768                    | 0.02%                 |
| AT&T, Inc.                                    | \$250,000   | 5.55%  | 15/8/2041     | 254,247                    | 0.01%                 |
| AT&T, Inc.                                    | \$100,000   | 5.15%  | 15/3/2042     | 96,628                     | 0.00%                 |
| AT&T, Inc.                                    | \$570,000   | 4.30%  | 15/12/2042    | 496,455                    | 0.01%                 |
| AT&T, Inc.                                    | \$200,000   | 3.10%  | 1/2/2043      | 150,739                    | 0.00%                 |
| AT&T, Inc.                                    | £900,000    | 4.25%  | 1/6/2043      | 993,113                    | 0.02%                 |
| AT&T, Inc.                                    | £350,000    | 4.88%  | 1/6/2044      | 415,014                    | 0.01%                 |
| AT&T, Inc.                                    | \$225,000   | 4.65%  | 1/6/2044      | 200,299                    | 0.00%                 |
| AT&T, Inc.                                    | \$300,000   | 4.80%  | 15/6/2044     | 274,638                    | 0.01%                 |
| AT&T, Inc.                                    | \$1,025,000 | 4.35%  | 15/6/2045     | 886,796                    | 0.02%                 |
| AT&T, Inc.                                    | \$150,000   | 4.85%  | 15/7/2045     | 136,414                    | 0.00%                 |
| AT&T, Inc.                                    | \$575,000   | 4.75%  | 15/5/2046     | 521,324                    | 0.01%                 |

|                                 | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| AT&T, Inc.                      | \$225,000   | 5.15%  | 15/11/2046    | 216,784                    | 0.01%                 |
| AT&T, Inc.                      | \$200,000   | 5.45%  | 1/3/2047      | 199,585                    | 0.00%                 |
| AT&T, Inc.                      | CAD355,000  | 4.85%  | 25/5/2047     | 250,760                    | 0.01%                 |
| AT&T, Inc.                      | \$900,000   | 4.50%  | 9/3/2048      | 788,428                    | 0.02%                 |
| AT&T, Inc.                      | CAD250,000  | 5.10%  | 25/11/2048    | 182,626                    | 0.00%                 |
| AT&T, Inc.                      | \$300,000   | 4.55%  | 9/3/2049      | 262,993                    | 0.01%                 |
| AT&T, Inc.                      | \$1,225,000 | 3.65%  | 1/6/2051      | 924,609                    | 0.02%                 |
| AT&T, Inc.                      | \$325,000   | 3.30%  | 1/2/2052      | 232,496                    | 0.01%                 |
| AT&T, Inc.                      | \$2,705,000 | 3.50%  | 15/9/2053     | 1,968,112                  | 0.04%                 |
| AT&T, Inc.                      | \$3,157,000 | 3.55%  | 15/9/2055     | 2,276,127                  | 0.05%                 |
| AT&T, Inc.                      | \$1,979,000 | 3.80%  | 1/12/2057     | 1,473,061                  | 0.03%                 |
| AT&T, Inc.                      | \$2,160,000 | 3.65%  | 15/9/2059     | 1,551,364                  | 0.03%                 |
| AT&T, Inc.                      | \$475,000   | 3.85%  | 1/6/2060      | 354,910                    | 0.01%                 |
| AT&T, Inc.                      | \$675,000   | 3.50%  | 1/2/2061      | 471,876                    | 0.01%                 |
| Athene Global Funding           | \$625,000   | 0.91%  | 19/8/2024     | 604,924                    | 0.01%                 |
| Athene Global Funding           | \$600,000   | 1.72%  | 7/1/2025      | 575,524                    | 0.01%                 |
| Athene Global Funding           | \$235,000   | 2.50%  | 14/1/2025     | 226,491                    | 0.01%                 |
| Athene Global Funding           | CAD200,000  | 2.10%  | 24/9/2025     | 143,509                    | 0.00%                 |
| Athene Global Funding           | \$150,000   | 1.73%  | 2/10/2026     | 135,209                    | 0.00%                 |
| Athene Global Funding           | \$220,000   | 2.95%  | 12/11/2026    | 204,902                    | 0.00%                 |
| Athene Global Funding           | £300,000    | 1.75%  | 24/11/2027    | 338,946                    | 0.01%                 |
| Athene Global Funding           | €350,000    | 0.63%  | 12/1/2028     | 344,023                    | 0.01%                 |
| Athene Global Funding           | \$100,000   | 2.50%  | 24/3/2028     | 88,797                     | 0.00%                 |
| Athene Global Funding           | \$200,000   | 1.99%  | 19/8/2028     | 172,378                    | 0.00%                 |
| Athene Global Funding           | \$300,000   | 2.72%  | 7/1/2029      | 262,646                    | 0.01%                 |
| Athene Global Funding           | \$325,000   | 2.55%  | 19/11/2030    | 268,209                    | 0.01%                 |
| Athene Global Funding           | \$205,000   | 2.67%  | 7/6/2031      | 168,043                    | 0.00%                 |
| Athene Global Funding           | \$200,000   | 2.65%  | 4/10/2031     | 162,809                    | 0.00%                 |
| Athene Holding Ltd.             | \$400,000   | 4.13%  | 12/1/2028     | 382,522                    | 0.01%                 |
| Athene Holding Ltd.             | \$440,000   | 6.15%  | 3/4/2030      | 454,617                    | 0.01%                 |
| Athene Holding Ltd.             | \$150,000   | 3.95%  | 25/5/2051     | 112,791                    | 0.00%                 |
| Athene Holding Ltd.             | \$200,000   | 3.45%  | 15/5/2052     | 135,589                    | 0.00%                 |
| Atlantic City Electric Co.      | \$125,000   | 4.00%  | 15/10/2028    | 122,279                    | 0.00%                 |
| Atlantic City Electric Co.      | \$225,000   | 2.30%  | 15/3/2031     | 190,152                    | 0.00%                 |
| Atmos Energy Corp.              | \$200,000   | 2.63%  | 15/9/2029     | 181,932                    | 0.00%                 |
| Atmos Energy Corp.              | \$80,000    | 1.50%  | 15/1/2031     | 65,157                     | 0.00%                 |
| Atmos Energy Corp.              | \$195,000   | 5.45%  | 15/10/2032    | 205,287                    | 0.00%                 |
| Atmos Energy Corp.              | \$315,000   | 5.90%  | 15/11/2033    | 342,011                    | 0.01%                 |
| Atmos Energy Corp.              | \$175,000   | 5.50%  | 15/6/2041     | 182,981                    | 0.00%                 |
| Atmos Energy Corp.              | \$175,000   | 4.15%  | 15/1/2043     | 157,299                    | 0.00%                 |
| Atmos Energy Corp.              | \$300,000   | 4.13%  | 15/10/2044    | 266,719                    | 0.01%                 |
| Atmos Energy Corp.              | \$215,000   | 4.30%  | 1/10/2048     | 191,418                    | 0.00%                 |
| Atmos Energy Corp.              | \$160,000   | 4.13%  | 15/3/2049     | 138,604                    | 0.00%                 |
| Atmos Energy Corp.              | \$130,000   | 3.38%  | 15/9/2049     | 99,008                     | 0.00%                 |
| Atmos Energy Corp.              | \$300,000   | 2.85%  | 15/2/2052     | 204,444                    | 0.00%                 |
| Atmos Energy Corp.              | \$100,000   | 5.75%  | 15/10/2052    | 110,027                    | 0.00%                 |
| Atmos Energy Corp.              | \$175,000   | 6.20%  | 15/11/2053    | 205,529                    | 0.01%                 |
| Autodesk, Inc.                  | \$325,000   | 4.38%  | 15/6/2025     | 322,615                    | 0.01%                 |
| Autodesk, Inc.                  | \$650,000   | 2.40%  | 15/12/2031    | 556,409                    | 0.01%                 |
| Automatic Data Processing, Inc. | \$625,000   | 3.38%  | 15/9/2025     | 612,862                    | 0.01%                 |
| Automatic Data Processing, Inc. | \$400,000   | 1.70%  | 15/5/2028     | 360,951                    | 0.01%                 |
| AutoNation, Inc.                | \$150,000   | 4.50%  | 1/10/2025     | 146,956                    | 0.00%                 |
| AutoNation, Inc.                | \$40,000    | 3.80%  | 15/11/2027    | 37,553                     | 0.00%                 |
| AutoNation, Inc.                | \$200,000   | 1.95%  | 1/8/2028      | 172,081                    | 0.00%                 |
| AutoNation, Inc.                | \$375,000   | 2.40%  | 1/8/2031      | 302,092                    | 0.01%                 |
| AutoNation, Inc.                | \$325,000   | 3.85%  | 1/3/2032      | 289,357                    | 0.01%                 |
| AutoZone, Inc.                  | \$400,000   | 3.63%  | 15/4/2025     | 392,771                    | 0.01%                 |
| AutoZone, Inc.                  | \$150,000   | 3.25%  | 15/4/2025     | 146,488                    | 0.00%                 |
| AutoZone, Inc.                  | \$125,000   | 5.05%  | 15/7/2026     | 125,676                    | 0.00%                 |
| AutoZone, Inc.                  | \$185,000   | 3.75%  | 1/6/2027      | 179,693                    | 0.00%                 |
| AutoZone, Inc.                  | \$200,000   | 4.50%  | 1/2/2028      | 198,903                    | 0.00%                 |
| AutoZone, Inc.                  | \$175,000   | 6.25%  | 1/11/2028     | 186,005                    | 0.00%                 |
| AutoZone, Inc.                  | \$175,000   | 3.75%  | 18/4/2029     | 167,247                    | 0.00%                 |
| AutoZone, Inc.                  | \$875,000   | 4.00%  | 15/4/2030     | 841,157                    | 0.02%                 |
| AutoZone, Inc.                  | \$200,000   | 1.65%  | 15/1/2031     | 162,572                    | 0.00%                 |
| AutoZone, Inc.                  | \$175,000   | 4.75%  | 1/2/2033      | 172,546                    | 0.00%                 |
| AutoZone, Inc.                  | \$400,000   | 5.20%  | 1/8/2033      | 407,169                    | 0.01%                 |
| AvalonBay Communities, Inc.     | \$1,100,000 | 3.45%  | 1/6/2025      | 1,077,173                  | 0.02%                 |
| AvalonBay Communities, Inc.     | \$1,100,000 | 3.50%  | 15/11/2025    | 1,069,329                  | 0.02%                 |
| AvalonBay Communities, Inc.     | \$600,000   | 2.95%  | 11/5/2026     | 575,698                    | 0.01%                 |
| AvalonBay Communities, Inc.     | \$200,000   | 3.35%  | 15/5/2027     | 191,420                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| AvalonBay Communities, Inc.                              | \$400,000   | 1.90%  | 1/12/2028     | 353,348                    | 0.01%                 |
| AvalonBay Communities, Inc.                              | \$100,000   | 5.00%  | 15/2/2033     | 101,947                    | 0.00%                 |
| AvalonBay Communities, Inc.                              | \$125,000   | 5.30%  | 7/12/2033     | 129,828                    | 0.00%                 |
| AvalonBay Communities, Inc.                              | \$130,000   | 3.90%  | 15/10/2046    | 106,341                    | 0.00%                 |
| AvalonBay Communities, Inc.                              | \$150,000   | 4.15%  | 1/7/2047      | 126,086                    | 0.00%                 |
| AvalonBay Communities, Inc.                              | \$85,000    | 4.35%  | 15/4/2048     | 72,115                     | 0.00%                 |
| Avangrid, Inc.   | \$100,000   | 3.15%  | 1/12/2024     | 97,725                     | 0.00%                 |
| Avangrid, Inc.   | \$230,000   | 3.20%  | 15/4/2025     | 223,640                    | 0.01%                 |
| Avangrid, Inc.   | \$315,000   | 3.80%  | 1/6/2029      | 296,516                    | 0.01%                 |
| Avery Dennison Corp.                                     | \$200,000   | 4.88%  | 6/12/2028     | 202,535                    | 0.00%                 |
| Avery Dennison Corp.                                     | \$425,000   | 2.25%  | 15/2/2032     | 351,535                    | 0.01%                 |
| Avery Dennison Corp.                                     | \$200,000   | 5.75%  | 15/3/2033     | 211,710                    | 0.01%                 |
| Aviation Capital Group LLC                               | \$375,000   | 5.50%  | 15/12/2024    | 372,904                    | 0.01%                 |
| Aviation Capital Group LLC                               | \$350,000   | 1.95%  | 30/1/2026     | 324,240                    | 0.01%                 |
| Aviation Capital Group LLC                               | \$400,000   | 1.95%  | 20/9/2026     | 362,635                    | 0.01%                 |
| Aviation Capital Group LLC                               | \$450,000   | 3.50%  | 1/11/2027     | 414,402                    | 0.01%                 |
| Aviation Capital Group LLC                               | \$200,000   | 6.25%  | 15/4/2028     | 203,676                    | 0.00%                 |
| Aviation Capital Group LLC                               | \$175,000   | 6.75%  | 25/10/2028    | 182,336                    | 0.00%                 |
| Aviation Capital Group LLC                               | \$200,000   | 6.38%  | 15/7/2030     | 205,940                    | 0.01%                 |
| Avista Corp.   | \$90,000    | 4.35%  | 1/6/2048      | 76,021                     | 0.00%                 |
| Avista Corp.   | \$200,000   | 4.00%  | 1/4/2052      | 159,563                    | 0.00%                 |
| Avnet, Inc.  | \$75,000    | 4.63%  | 15/4/2026     | 74,092                     | 0.00%                 |
| Avnet, Inc.  | \$250,000   | 3.00%  | 15/5/2031     | 211,510                    | 0.01%                 |
| Avnet, Inc.  | \$180,000   | 5.50%  | 1/6/2032      | 178,613                    | 0.00%                 |
| AXIS Specialty Finance LLC                               | \$155,000   | 3.90%  | 15/7/2029     | 146,783                    | 0.00%                 |
| AXIS Specialty Finance LLC^                              | \$115,000   | 4.90%  | 15/1/2040     | 95,686                     | 0.00%                 |
| AXIS Specialty Finance plc                               | \$50,000    | 4.00%  | 6/12/2027     | 47,901                     | 0.00%                 |
| Bacardi Ltd.   | \$150,000   | 2.75%  | 15/7/2026     | 141,249                    | 0.00%                 |
| Bacardi Ltd.   | \$250,000   | 4.70%  | 15/5/2028     | 245,024                    | 0.01%                 |
| Bacardi Ltd.   | \$275,000   | 5.15%  | 15/5/2038     | 261,281                    | 0.01%                 |
| Bacardi Ltd.   | \$125,000   | 5.30%  | 15/5/2048     | 119,592                    | 0.00%                 |
| Bacardi Ltd./Bacardi-Martini BV                          | \$300,000   | 5.40%  | 15/6/2033     | 302,267                    | 0.01%                 |
| Bacardi Ltd./Bacardi-Martini BV                          | \$150,000   | 5.90%  | 15/6/2043     | 151,920                    | 0.00%                 |
| Bain Capital Specialty Finance, Inc.                     | \$250,000   | 2.55%  | 13/10/2026    | 225,756                    | 0.01%                 |
| Baker Hughes Holdings LLC                                | \$380,000   | 5.13%  | 15/9/2040     | 383,915                    | 0.01%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$190,000   | 2.06%  | 15/12/2026    | 177,731                    | 0.00%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$675,000   | 3.34%  | 15/12/2027    | 645,895                    | 0.01%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$375,000   | 3.14%  | 7/11/2029     | 348,678                    | 0.01%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$155,000   | 4.49%  | 1/5/2030      | 155,248                    | 0.00%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$450,000   | 4.08%  | 15/12/2047    | 381,492                    | 0.01%                 |
| Baltimore Gas & Electric Co.                             | \$50,000    | 2.40%  | 15/8/2026     | 47,219                     | 0.00%                 |
| Baltimore Gas & Electric Co.                             | \$190,000   | 2.25%  | 15/6/2031     | 162,120                    | 0.00%                 |
| Baltimore Gas & Electric Co.                             | \$65,000    | 6.35%  | 1/10/2036     | 71,312                     | 0.00%                 |
| Baltimore Gas & Electric Co.                             | \$150,000   | 3.50%  | 15/8/2046     | 115,570                    | 0.00%                 |
| Baltimore Gas & Electric Co.                             | \$215,000   | 3.75%  | 15/8/2047     | 172,232                    | 0.00%                 |
| Baltimore Gas & Electric Co.                             | \$145,000   | 4.25%  | 15/9/2048     | 125,692                    | 0.00%                 |
| Baltimore Gas & Electric Co.                             | \$255,000   | 3.20%  | 15/9/2049     | 185,938                    | 0.00%                 |
| Baltimore Gas & Electric Co.                             | \$150,000   | 2.90%  | 15/6/2050     | 102,823                    | 0.00%                 |
| Baltimore Gas & Electric Co.                             | \$170,000   | 4.55%  | 1/6/2052      | 155,975                    | 0.00%                 |
| Baltimore Gas & Electric Co.                             | \$225,000   | 5.40%  | 1/6/2053      | 232,950                    | 0.01%                 |
| Bank of America Corp.                                    | \$825,000   | 4.00%  | 22/1/2025     | 813,774                    | 0.02%                 |
| Bank of America Corp.                                    | \$834,000   | 3.95%  | 21/4/2025     | 820,043                    | 0.02%                 |
| Bank of America Corp.                                    | \$2,600,000 | 3.88%  | 1/8/2025      | 2,563,535                  | 0.06%                 |
| Bank of America Corp.^                                   | \$675,000   | 1.53%  | 6/12/2025     | 648,783                    | 0.01%                 |
| Bank of America Corp.^                                   | \$661,000   | 3.37%  | 23/1/2026     | 645,625                    | 0.01%                 |
| Bank of America Corp.^                                   | \$700,000   | 2.02%  | 13/2/2026     | 672,526                    | 0.02%                 |
| Bank of America Corp.                                    | \$675,000   | 4.45%  | 3/3/2026      | 667,049                    | 0.02%                 |
| Bank of America Corp.^                                   | CAD75,000   | 3.52%  | 24/3/2026     | 55,736                     | 0.00%                 |
| Bank of America Corp.^                                   | \$1,000,000 | 3.38%  | 2/4/2026      | 973,292                    | 0.02%                 |
| Bank of America Corp.                                    | \$1,025,000 | 3.50%  | 19/4/2026     | 997,725                    | 0.02%                 |
| Bank of America Corp.^                                   | €1,000,000  | 0.81%  | 9/5/2026      | 1,061,635                  | 0.02%                 |
| Bank of America Corp.                                    | CHF200,000  | 0.25%  | 12/6/2026     | 229,502                    | 0.01%                 |
| Bank of America Corp.^                                   | \$1,000,000 | 1.32%  | 19/6/2026     | 941,261                    | 0.02%                 |
| Bank of America Corp.^                                   | \$665,000   | 4.83%  | 22/7/2026     | 660,067                    | 0.01%                 |
| Bank of America Corp.                                    | \$150,000   | 6.22%  | 15/9/2026     | 155,348                    | 0.00%                 |
| Bank of America Corp.                                    | \$675,000   | 4.25%  | 22/10/2026    | 662,868                    | 0.02%                 |
| Bank of America Corp.^                                   | \$825,000   | 1.20%  | 24/10/2026    | 766,272                    | 0.02%                 |
| Bank of America Corp.^                                   | €870,000    | 1.95%  | 27/10/2026    | 933,066                    | 0.02%                 |
| Bank of America Corp.^                                   | \$1,000,000 | 5.08%  | 20/1/2027     | 998,234                    | 0.02%                 |
| Bank of America Corp.^                                   | \$925,000   | 1.66%  | 11/3/2027     | 855,718                    | 0.02%                 |
| Bank of America Corp.^                                   | \$1,395,000 | 3.56%  | 23/4/2027     | 1,343,127                  | 0.03%                 |

|                                | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Bank of America Corp.^         | €1,400,000  | 1.78%  | 4/5/2027      | 1,485,781                  | 0.03%                 |
| Bank of America Corp.^         | \$1,925,000 | 1.73%  | 22/7/2027     | 1,763,246                  | 0.04%                 |
| Bank of America Corp.^         | \$500,000   | 5.93%  | 15/9/2027     | 510,065                    | 0.01%                 |
| Bank of America Corp.^         | CAD395,000  | 1.98%  | 15/9/2027     | 279,245                    | 0.01%                 |
| Bank of America Corp.          | \$825,000   | 3.25%  | 21/10/2027    | 785,279                    | 0.02%                 |
| Bank of America Corp.          | \$1,375,000 | 4.18%  | 25/11/2027    | 1,337,232                  | 0.03%                 |
| Bank of America Corp.^         | \$825,000   | 3.82%  | 20/1/2028     | 793,257                    | 0.02%                 |
| Bank of America Corp.^         | \$950,000   | 2.55%  | 4/2/2028      | 880,271                    | 0.02%                 |
| Bank of America Corp.^         | CAD645,000  | 3.62%  | 16/3/2028     | 473,922                    | 0.01%                 |
| Bank of America Corp.^         | \$675,000   | 3.71%  | 24/4/2028     | 644,980                    | 0.01%                 |
| Bank of America Corp.^         | €1,100,000  | 1.66%  | 25/4/2028     | 1,148,349                  | 0.03%                 |
| Bank of America Corp.^         | \$750,000   | 4.38%  | 27/4/2028     | 733,068                    | 0.02%                 |
| Bank of America Corp.          | €200,000    | 4.13%  | 12/6/2028     | 227,839                    | 0.01%                 |
| Bank of America Corp.^         | \$675,000   | 3.59%  | 21/7/2028     | 640,536                    | 0.01%                 |
| Bank of America Corp.^         | \$1,000,000 | 4.95%  | 22/7/2028     | 999,134                    | 0.02%                 |
| Bank of America Corp.          | £200,000    | 7.00%  | 31/7/2028     | 281,436                    | 0.01%                 |
| Bank of America Corp.^         | €200,000    | 0.58%  | 24/8/2028     | 199,103                    | 0.00%                 |
| Bank of America Corp.^         | \$675,000   | 6.20%  | 10/11/2028    | 704,882                    | 0.02%                 |
| Bank of America Corp.^         | \$2,007,000 | 3.42%  | 20/12/2028    | 1,889,515                  | 0.04%                 |
| Bank of America Corp.^         | \$825,000   | 3.97%  | 5/3/2029      | 787,955                    | 0.02%                 |
| Bank of America Corp.^         | CAD375,000  | 2.60%  | 4/4/2029      | 262,276                    | 0.01%                 |
| Bank of America Corp.^         | \$1,175,000 | 5.20%  | 25/4/2029     | 1,182,172                  | 0.03%                 |
| Bank of America Corp.^         | \$1,000,000 | 2.09%  | 14/6/2029     | 881,890                    | 0.02%                 |
| Bank of America Corp.^         | \$1,000,000 | 4.27%  | 23/7/2029     | 964,992                    | 0.02%                 |
| Bank of America Corp.^         | \$925,000   | 5.82%  | 15/9/2029     | 954,841                    | 0.02%                 |
| Bank of America Corp.^         | \$1,000,000 | 3.97%  | 7/2/2030      | 948,086                    | 0.02%                 |
| Bank of America Corp.^         | €1,000,000  | 1.38%  | 9/5/2030      | 987,672                    | 0.02%                 |
| Bank of America Corp.^         | \$840,000   | 3.19%  | 23/7/2030     | 761,785                    | 0.02%                 |
| Bank of America Corp.^         | \$675,000   | 2.88%  | 22/10/2030    | 599,397                    | 0.01%                 |
| Bank of America Corp.^         | \$1,175,000 | 2.50%  | 13/2/2031     | 1,009,842                  | 0.02%                 |
| Bank of America Corp.^         | €1,000,000  | 0.69%  | 22/3/2031     | 923,082                    | 0.02%                 |
| Bank of America Corp.^         | £800,000    | 3.58%  | 27/4/2031     | 955,288                    | 0.02%                 |
| Bank of America Corp.^         | \$1,240,000 | 2.59%  | 29/4/2031     | 1,067,916                  | 0.02%                 |
| Bank of America Corp.^         | \$925,000   | 1.90%  | 23/7/2031     | 755,530                    | 0.02%                 |
| Bank of America Corp.^         | \$825,000   | 1.92%  | 24/10/2031    | 670,043                    | 0.02%                 |
| Bank of America Corp.^         | €800,000    | 0.65%  | 26/10/2031    | 723,804                    | 0.02%                 |
| Bank of America Corp.^         | \$1,675,000 | 2.65%  | 11/3/2032     | 1,415,545                  | 0.03%                 |
| Bank of America Corp.^         | \$2,575,000 | 2.69%  | 22/4/2032     | 2,174,264                  | 0.05%                 |
| Bank of America Corp.^         | \$1,550,000 | 2.30%  | 21/7/2032     | 1,266,084                  | 0.03%                 |
| Bank of America Corp.^         | \$1,075,000 | 2.57%  | 20/10/2032    | 891,796                    | 0.02%                 |
| Bank of America Corp.^         | \$1,250,000 | 2.97%  | 4/2/2033      | 1,062,204                  | 0.02%                 |
| Bank of America Corp.^         | \$1,525,000 | 4.57%  | 27/4/2033     | 1,454,635                  | 0.03%                 |
| Bank of America Corp.^         | €500,000    | 2.82%  | 27/4/2033     | 518,224                    | 0.01%                 |
| Bank of America Corp.^         | \$2,050,000 | 5.02%  | 22/7/2033     | 2,026,740                  | 0.04%                 |
| Bank of America Corp.^         | \$1,675,000 | 5.29%  | 25/4/2034     | 1,679,714                  | 0.04%                 |
| Bank of America Corp.^         | \$1,825,000 | 5.87%  | 15/9/2034     | 1,912,396                  | 0.04%                 |
| Bank of America Corp.^         | \$675,000   | 2.48%  | 21/9/2036     | 535,568                    | 0.01%                 |
| Bank of America Corp.          | \$675,000   | 6.11%  | 29/1/2037     | 721,275                    | 0.02%                 |
| Bank of America Corp.^         | \$825,000   | 3.85%  | 8/3/2037      | 724,531                    | 0.02%                 |
| Bank of America Corp.^         | \$675,000   | 4.24%  | 24/4/2038     | 608,988                    | 0.01%                 |
| Bank of America Corp.          | \$550,000   | 7.75%  | 14/5/2038     | 668,591                    | 0.02%                 |
| Bank of America Corp.^         | \$500,000   | 4.08%  | 23/4/2040     | 438,560                    | 0.01%                 |
| Bank of America Corp.^         | \$1,675,000 | 2.68%  | 19/6/2041     | 1,201,074                  | 0.03%                 |
| Bank of America Corp.          | \$500,000   | 5.88%  | 7/2/2042      | 539,486                    | 0.01%                 |
| Bank of America Corp.^         | \$1,177,000 | 3.31%  | 22/4/2042     | 918,894                    | 0.02%                 |
| Bank of America Corp.          | \$675,000   | 5.00%  | 21/1/2044     | 664,612                    | 0.02%                 |
| Bank of America Corp.          | \$325,000   | 4.88%  | 1/4/2044      | 316,436                    | 0.01%                 |
| Bank of America Corp.          | \$275,000   | 4.75%  | 21/4/2045     | 251,319                    | 0.01%                 |
| Bank of America Corp.^         | \$865,000   | 4.44%  | 20/1/2048     | 779,078                    | 0.02%                 |
| Bank of America Corp.^         | \$425,000   | 3.95%  | 23/1/2049     | 357,446                    | 0.01%                 |
| Bank of America Corp.^         | \$1,075,000 | 4.33%  | 15/3/2050     | 943,390                    | 0.02%                 |
| Bank of America Corp.^         | \$1,830,000 | 4.08%  | 20/3/2051     | 1,545,080                  | 0.03%                 |
| Bank of America Corp.^         | \$325,000   | 2.83%  | 24/10/2051    | 220,565                    | 0.01%                 |
| Bank of America Corp.^         | \$325,000   | 3.48%  | 13/3/2052     | 251,073                    | 0.01%                 |
| Bank of America Corp.^         | \$875,000   | 2.97%  | 21/7/2052     | 617,412                    | 0.01%                 |
| Bank of America NA             | \$525,000   | 5.65%  | 18/8/2025     | 531,746                    | 0.01%                 |
| Bank of America NA             | \$775,000   | 5.53%  | 18/8/2026     | 789,327                    | 0.02%                 |
| Bank of America NA             | \$750,000   | 6.00%  | 15/10/2036    | 813,749                    | 0.02%                 |
| Bank of New York Mellon Corp.  | \$550,000   | 1.60%  | 24/4/2025     | 527,994                    | 0.01%                 |
| Bank of New York Mellon Corp.  | \$400,000   | 2.80%  | 4/5/2026      | 383,091                    | 0.01%                 |
| Bank of New York Mellon Corp.^ | \$1,000,000 | 4.41%  | 24/7/2026     | 989,424                    | 0.02%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Bank of New York Mellon Corp.                | \$1,000,000 | 1.05%  | 15/10/2026    | 905,808                    | 0.02%                 |
| Bank of New York Mellon Corp.                | \$600,000   | 2.05%  | 26/1/2027     | 557,716                    | 0.01%                 |
| Bank of New York Mellon Corp.^               | \$300,000   | 4.95%  | 26/4/2027     | 299,941                    | 0.01%                 |
| Bank of New York Mellon Corp.                | \$200,000   | 3.40%  | 29/1/2028     | 190,827                    | 0.00%                 |
| Bank of New York Mellon Corp.^               | \$450,000   | 3.44%  | 7/2/2028      | 433,174                    | 0.01%                 |
| Bank of New York Mellon Corp.                | \$400,000   | 3.85%  | 28/4/2028     | 390,175                    | 0.01%                 |
| Bank of New York Mellon Corp.^               | \$200,000   | 5.80%  | 25/10/2028    | 207,359                    | 0.01%                 |
| Bank of New York Mellon Corp.                | \$400,000   | 3.00%  | 30/10/2028    | 369,753                    | 0.01%                 |
| Bank of New York Mellon Corp.^               | \$265,000   | 4.54%  | 1/2/2029      | 263,324                    | 0.01%                 |
| Bank of New York Mellon Corp.                | \$275,000   | 3.85%  | 26/4/2029     | 267,628                    | 0.01%                 |
| Bank of New York Mellon Corp.                | \$325,000   | 3.30%  | 23/8/2029     | 304,302                    | 0.01%                 |
| Bank of New York Mellon Corp.^               | \$350,000   | 6.32%  | 25/10/2029    | 371,471                    | 0.01%                 |
| Bank of New York Mellon Corp.^               | \$200,000   | 4.60%  | 26/7/2030     | 198,935                    | 0.00%                 |
| Bank of New York Mellon Corp.                | \$100,000   | 1.65%  | 28/1/2031     | 83,032                     | 0.00%                 |
| Bank of New York Mellon Corp.                | \$175,000   | 1.80%  | 28/7/2031     | 142,929                    | 0.00%                 |
| Bank of New York Mellon Corp.                | \$500,000   | 2.50%  | 26/1/2032     | 427,501                    | 0.01%                 |
| Bank of New York Mellon Corp.^               | \$250,000   | 4.29%  | 13/6/2033     | 238,451                    | 0.01%                 |
| Bank of New York Mellon Corp.^               | \$500,000   | 5.83%  | 25/10/2033    | 530,304                    | 0.01%                 |
| Bank of New York Mellon Corp.^               | \$250,000   | 4.71%  | 1/2/2034      | 244,440                    | 0.01%                 |
| Bank of New York Mellon Corp.^               | \$300,000   | 4.97%  | 26/4/2034     | 298,842                    | 0.01%                 |
| Bank of New York Mellon Corp.^               | \$390,000   | 6.47%  | 25/10/2034    | 432,324                    | 0.01%                 |
| BankUnited, Inc.                             | \$200,000   | 4.88%  | 17/11/2025    | 194,831                    | 0.00%                 |
| Banner Health                                | \$100,000   | 2.34%  | 1/1/2030      | 86,728                     | 0.00%                 |
| Banner Health                                | \$100,000   | 2.91%  | 1/1/2042      | 73,794                     | 0.00%                 |
| Banner Health                                | \$100,000   | 3.18%  | 1/1/2050      | 73,249                     | 0.00%                 |
| Banner Health                                | \$200,000   | 2.91%  | 1/1/2051      | 137,049                    | 0.00%                 |
| Baptist Health South Florida Obligated Group | \$125,000   | 3.12%  | 15/11/2071    | 75,528                     | 0.00%                 |
| Baptist Healthcare System Obligated Group    | \$150,000   | 3.54%  | 15/8/2050     | 111,039                    | 0.00%                 |
| Basin Electric Power Cooperative             | \$165,000   | 4.75%  | 26/4/2047     | 144,115                    | 0.00%                 |
| Baxalta, Inc.                                | \$313,000   | 5.25%  | 23/6/2045     | 312,591                    | 0.01%                 |
| Baxter International, Inc.                   | €1,000,000  | 1.30%  | 30/5/2025     | 1,067,427                  | 0.02%                 |
| Baxter International, Inc.                   | \$100,000   | 2.60%  | 15/8/2026     | 94,259                     | 0.00%                 |
| Baxter International, Inc.                   | \$425,000   | 1.92%  | 1/2/2027      | 389,517                    | 0.01%                 |
| Baxter International, Inc.                   | \$220,000   | 2.27%  | 1/12/2028     | 197,156                    | 0.00%                 |
| Baxter International, Inc.                   | \$500,000   | 1.73%  | 1/4/2031      | 406,470                    | 0.01%                 |
| Baxter International, Inc.                   | \$1,050,000 | 2.54%  | 1/2/2032      | 881,007                    | 0.02%                 |
| Baxter International, Inc.                   | \$700,000   | 3.50%  | 15/8/2046     | 514,553                    | 0.01%                 |
| Baxter International, Inc.                   | \$275,000   | 3.13%  | 1/12/2051     | 189,631                    | 0.00%                 |
| BayCare Health System, Inc.                  | \$125,000   | 3.83%  | 15/11/2050    | 104,232                    | 0.00%                 |
| Bayer US Finance LLC                         | \$800,000   | 6.50%  | 21/11/2033    | 823,513                    | 0.02%                 |
| Bayer US Finance LLC                         | \$200,000   | 6.88%  | 21/11/2053    | 212,827                    | 0.01%                 |
| Baylor Scott & White Holdings                | \$300,000   | 1.78%  | 15/11/2030    | 248,732                    | 0.01%                 |
| Baylor Scott & White Holdings                | \$75,000    | 4.19%  | 15/11/2045    | 67,095                     | 0.00%                 |
| Baylor Scott & White Holdings                | \$450,000   | 2.84%  | 15/11/2050    | 310,358                    | 0.01%                 |
| Bayport Polymers LLC                         | \$300,000   | 4.74%  | 14/4/2027     | 286,905                    | 0.01%                 |
| Becton Dickinson & Co.                       | \$76,000    | 3.73%  | 15/12/2024    | 74,785                     | 0.00%                 |
| Becton Dickinson & Co.                       | €600,000    | 0.03%  | 13/8/2025     | 627,641                    | 0.01%                 |
| Becton Dickinson & Co.                       | \$553,000   | 3.70%  | 6/6/2027      | 535,932                    | 0.01%                 |
| Becton Dickinson & Co.                       | \$225,000   | 4.69%  | 13/2/2028     | 226,053                    | 0.01%                 |
| Becton Dickinson & Co.                       | \$425,000   | 2.82%  | 20/5/2030     | 379,916                    | 0.01%                 |
| Becton Dickinson & Co.                       | \$490,000   | 1.96%  | 11/2/2031     | 408,469                    | 0.01%                 |
| Becton Dickinson & Co.                       | \$850,000   | 4.67%  | 6/6/2047      | 792,806                    | 0.02%                 |
| Becton Dickinson & Co.                       | \$287,000   | 3.79%  | 20/5/2050     | 234,100                    | 0.01%                 |
| Becton Dickinson Euro Finance Sarl           | €400,000    | 0.33%  | 13/8/2028     | 389,093                    | 0.01%                 |
| Becton Dickinson Euro Finance Sarl           | €600,000    | 1.34%  | 13/8/2041     | 455,834                    | 0.01%                 |
| Berkshire Hathaway Energy Co.                | \$209,000   | 3.50%  | 1/2/2025      | 205,748                    | 0.01%                 |
| Berkshire Hathaway Energy Co.                | \$390,000   | 4.05%  | 15/4/2025     | 385,497                    | 0.01%                 |
| Berkshire Hathaway Energy Co.                | \$100,000   | 3.25%  | 15/4/2028     | 95,002                     | 0.00%                 |
| Berkshire Hathaway Energy Co.                | \$450,000   | 3.70%  | 15/7/2030     | 426,257                    | 0.01%                 |
| Berkshire Hathaway Energy Co.                | \$90,000    | 1.65%  | 15/5/2031     | 72,232                     | 0.00%                 |
| Berkshire Hathaway Energy Co.                | \$940,000   | 6.13%  | 1/4/2036      | 1,018,720                  | 0.02%                 |
| Berkshire Hathaway Energy Co.                | \$500,000   | 5.95%  | 15/5/2037     | 533,419                    | 0.01%                 |
| Berkshire Hathaway Energy Co.                | \$225,000   | 5.15%  | 15/11/2043    | 222,454                    | 0.01%                 |
| Berkshire Hathaway Energy Co.                | \$200,000   | 4.50%  | 1/2/2045      | 185,363                    | 0.00%                 |
| Berkshire Hathaway Energy Co.                | \$185,000   | 3.80%  | 15/7/2048     | 146,766                    | 0.00%                 |
| Berkshire Hathaway Energy Co.                | \$355,000   | 4.45%  | 15/1/2049     | 311,411                    | 0.01%                 |
| Berkshire Hathaway Energy Co.                | \$210,000   | 4.25%  | 15/10/2050    | 178,184                    | 0.00%                 |
| Berkshire Hathaway Energy Co.                | \$390,000   | 2.85%  | 15/5/2051     | 264,139                    | 0.01%                 |
| Berkshire Hathaway Energy Co.                | \$330,000   | 4.60%  | 1/5/2053      | 294,519                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.             | \$300,000   | 1.85%  | 12/3/2030     | 261,290                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.             | €800,000    | 1.50%  | 18/3/2030     | 801,412                    | 0.02%                 |



|                                     | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Berkshire Hathaway Finance Corp.    | \$250,000    | 1.45%  | 15/10/2030    | 210,736                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.    | \$400,000    | 2.88%  | 15/3/2032     | 360,831                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.    | €300,000     | 2.00%  | 18/3/2034     | 294,286                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.    | £800,000     | 2.38%  | 19/6/2039     | 760,489                    | 0.02%                 |
| Berkshire Hathaway Finance Corp.    | \$500,000    | 5.75%  | 15/1/2040     | 567,313                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.    | \$225,000    | 4.40%  | 15/5/2042     | 217,204                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.    | \$175,000    | 4.30%  | 15/5/2043     | 164,037                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.    | \$1,215,000  | 4.20%  | 15/8/2048     | 1,120,365                  | 0.03%                 |
| Berkshire Hathaway Finance Corp.    | \$725,000    | 4.25%  | 15/1/2049     | 677,446                    | 0.02%                 |
| Berkshire Hathaway Finance Corp.    | \$450,000    | 2.85%  | 15/10/2050    | 315,762                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.    | \$335,000    | 2.50%  | 15/1/2051     | 218,897                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.    | \$850,000    | 3.85%  | 15/3/2052     | 713,138                    | 0.02%                 |
| Berkshire Hathaway Finance Corp.    | £100,000     | 2.63%  | 19/6/2059     | 81,591                     | 0.00%                 |
| Berkshire Hathaway, Inc.            | ¥100,000,000 | 0.88%  | 16/4/2025     | 711,327                    | 0.02%                 |
| Berkshire Hathaway, Inc.            | \$850,000    | 3.13%  | 15/3/2026     | 826,248                    | 0.02%                 |
| Berkshire Hathaway, Inc.            | €1,600,000   | 1.13%  | 16/3/2027     | 1,665,956                  | 0.04%                 |
| Berkshire Hathaway, Inc.            | ¥100,000,000 | 1.03%  | 8/12/2027     | 709,423                    | 0.02%                 |
| Berkshire Hathaway, Inc.            | €300,000     | 2.15%  | 15/3/2028     | 322,234                    | 0.01%                 |
| Berkshire Hathaway, Inc.            | ¥100,000,000 | 0.44%  | 15/4/2031     | 662,286                    | 0.02%                 |
| Berkshire Hathaway, Inc.            | €200,000     | 1.63%  | 16/3/2035     | 186,604                    | 0.00%                 |
| Berkshire Hathaway, Inc.            | \$300,000    | 4.50%  | 11/2/2043     | 292,007                    | 0.01%                 |
| Berry Global, Inc.                  | \$350,000    | 1.57%  | 15/1/2026     | 325,473                    | 0.01%                 |
| Berry Global, Inc.                  | \$400,000    | 4.88%  | 15/7/2026     | 394,164                    | 0.01%                 |
| Berry Global, Inc.                  | \$100,000    | 1.65%  | 15/1/2027     | 90,136                     | 0.00%                 |
| Berry Global, Inc.                  | \$375,000    | 5.50%  | 15/4/2028     | 379,650                    | 0.01%                 |
| Best Buy Co., Inc.                  | \$25,000     | 4.45%  | 1/10/2028     | 24,866                     | 0.00%                 |
| Best Buy Co., Inc.                  | \$300,000    | 1.95%  | 1/10/2030     | 249,350                    | 0.01%                 |
| Beth Israel Lahey Health, Inc.      | \$200,000    | 3.08%  | 1/7/2051      | 129,107                    | 0.00%                 |
| BGC Group, Inc.                     | \$150,000    | 8.00%  | 25/5/2028     | 157,399                    | 0.00%                 |
| Biogen, Inc.                        | \$825,000    | 2.25%  | 1/5/2030      | 704,307                    | 0.02%                 |
| Biogen, Inc.                        | \$175,000    | 5.20%  | 15/9/2045     | 171,903                    | 0.00%                 |
| Biogen, Inc.                        | \$650,000    | 3.15%  | 1/5/2050      | 455,919                    | 0.01%                 |
| Biogen, Inc.                        | \$225,000    | 3.25%  | 15/2/2051     | 160,982                    | 0.00%                 |
| Bio-Rad Laboratories, Inc.          | \$300,000    | 3.30%  | 15/3/2027     | 284,962                    | 0.01%                 |
| Bio-Rad Laboratories, Inc.          | \$200,000    | 3.70%  | 15/3/2032     | 180,001                    | 0.00%                 |
| Black Hills Corp.                   | \$100,000    | 3.15%  | 15/1/2027     | 94,869                     | 0.00%                 |
| Black Hills Corp.                   | \$120,000    | 5.95%  | 15/3/2028     | 124,384                    | 0.00%                 |
| Black Hills Corp.                   | \$130,000    | 3.05%  | 15/10/2029    | 116,643                    | 0.00%                 |
| Black Hills Corp.                   | \$250,000    | 2.50%  | 15/6/2030     | 210,156                    | 0.01%                 |
| Black Hills Corp.                   | \$155,000    | 4.35%  | 1/5/2033      | 143,214                    | 0.00%                 |
| Black Hills Corp.                   | \$150,000    | 6.15%  | 15/5/2034     | 156,806                    | 0.00%                 |
| Black Hills Corp.                   | \$100,000    | 4.20%  | 15/9/2046     | 80,392                     | 0.00%                 |
| Black Hills Corp.                   | \$100,000    | 3.88%  | 15/10/2049    | 74,820                     | 0.00%                 |
| BlackRock, Inc.                     | \$625,000    | 3.20%  | 15/3/2027     | 605,351                    | 0.01%                 |
| BlackRock, Inc.                     | \$840,000    | 2.40%  | 30/4/2030     | 750,462                    | 0.02%                 |
| BlackRock, Inc.                     | \$300,000    | 1.90%  | 28/1/2031     | 253,025                    | 0.01%                 |
| BlackRock, Inc.                     | \$400,000    | 2.10%  | 25/2/2032     | 334,399                    | 0.01%                 |
| BlackRock, Inc.                     | \$300,000    | 4.75%  | 25/5/2033     | 303,110                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC | €300,000     | 1.00%  | 5/10/2026     | 310,291                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC | \$50,000     | 3.15%  | 2/10/2027     | 46,934                     | 0.00%                 |
| Blackstone Holdings Finance Co. LLC | \$200,000    | 1.63%  | 5/8/2028      | 173,126                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC | €200,000     | 1.50%  | 10/4/2029     | 199,943                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC | \$310,000    | 2.50%  | 10/1/2030     | 264,805                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC | \$25,000     | 1.60%  | 30/3/2031     | 19,516                     | 0.00%                 |
| Blackstone Holdings Finance Co. LLC | \$200,000    | 2.00%  | 30/1/2032     | 157,398                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC | \$400,000    | 2.55%  | 30/3/2032     | 326,730                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC | \$525,000    | 6.20%  | 22/4/2033     | 560,205                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC | €200,000     | 3.50%  | 1/6/2034      | 213,676                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC | \$75,000     | 5.00%  | 15/6/2044     | 69,142                     | 0.00%                 |
| Blackstone Holdings Finance Co. LLC | \$75,000     | 4.45%  | 15/7/2045     | 63,324                     | 0.00%                 |
| Blackstone Holdings Finance Co. LLC | \$50,000     | 4.00%  | 2/10/2047     | 38,261                     | 0.00%                 |
| Blackstone Holdings Finance Co. LLC | \$40,000     | 3.50%  | 10/9/2049     | 29,030                     | 0.00%                 |
| Blackstone Holdings Finance Co. LLC | \$360,000    | 2.80%  | 30/9/2050     | 224,544                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC | \$200,000    | 2.85%  | 5/8/2051      | 126,795                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC | \$345,000    | 3.20%  | 30/1/2052     | 237,878                    | 0.01%                 |
| Blackstone Private Credit Fund      | \$375,000    | 4.70%  | 24/3/2025     | 368,480                    | 0.01%                 |
| Blackstone Private Credit Fund      | \$300,000    | 7.05%  | 29/9/2025     | 305,470                    | 0.01%                 |
| Blackstone Private Credit Fund      | £100,000     | 4.88%  | 14/4/2026     | 121,874                    | 0.00%                 |
| Blackstone Private Credit Fund      | \$500,000    | 2.63%  | 15/12/2026    | 453,060                    | 0.01%                 |
| Blackstone Private Credit Fund      | \$200,000    | 3.25%  | 15/3/2027     | 183,315                    | 0.00%                 |
| Blackstone Private Credit Fund      | \$150,000    | 7.30%  | 27/11/2028    | 155,468                    | 0.00%                 |

|                                   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Blackstone Private Credit Fund    | \$400,000   | 4.00%  | 15/1/2029     | 364,701                    | 0.01%                 |
| Blackstone Secured Lending Fund   | \$500,000   | 2.75%  | 16/9/2026     | 457,996                    | 0.01%                 |
| Blackstone Secured Lending Fund   | \$200,000   | 2.13%  | 15/2/2027     | 177,296                    | 0.00%                 |
| Blackstone Secured Lending Fund   | \$225,000   | 2.85%  | 30/9/2028     | 195,060                    | 0.00%                 |
| Block Financial LLC               | \$50,000    | 5.25%  | 1/10/2025     | 49,690                     | 0.00%                 |
| Block Financial LLC               | \$250,000   | 2.50%  | 15/7/2028     | 222,954                    | 0.01%                 |
| Block Financial LLC               | \$200,000   | 3.88%  | 15/8/2030     | 182,918                    | 0.00%                 |
| Blue Owl Capital Corp.            | \$130,000   | 4.00%  | 30/3/2025     | 126,336                    | 0.00%                 |
| Blue Owl Capital Corp.            | \$300,000   | 3.75%  | 22/7/2025     | 287,543                    | 0.01%                 |
| Blue Owl Capital Corp.            | \$225,000   | 4.25%  | 15/1/2026     | 217,460                    | 0.01%                 |
| Blue Owl Capital Corp.            | \$300,000   | 3.40%  | 15/7/2026     | 278,952                    | 0.01%                 |
| Blue Owl Capital Corp.            | \$325,000   | 2.63%  | 15/1/2027     | 292,916                    | 0.01%                 |
| Blue Owl Capital Corp.            | \$260,000   | 2.88%  | 11/6/2028     | 228,382                    | 0.01%                 |
| Blue Owl Capital Corp. II         | \$125,000   | 8.45%  | 15/11/2026    | 128,870                    | 0.00%                 |
| Blue Owl Capital Corp. III        | \$100,000   | 3.13%  | 13/4/2027     | 88,708                     | 0.00%                 |
| Blue Owl Credit Income Corp.      | \$325,000   | 5.50%  | 21/3/2025     | 320,275                    | 0.01%                 |
| Blue Owl Credit Income Corp.      | \$150,000   | 4.70%  | 8/2/2027      | 141,860                    | 0.00%                 |
| Blue Owl Credit Income Corp.      | \$200,000   | 7.75%  | 16/9/2027     | 206,646                    | 0.01%                 |
| Blue Owl Credit Income Corp.      | \$300,000   | 7.95%  | 13/6/2028     | 310,287                    | 0.01%                 |
| Blue Owl Credit Income Corp.      | \$200,000   | 7.75%  | 15/1/2029     | 205,879                    | 0.01%                 |
| Blue Owl Finance LLC              | \$500,000   | 3.13%  | 10/6/2031     | 411,388                    | 0.01%                 |
| Blue Owl Finance LLC              | \$60,000    | 4.13%  | 7/10/2051     | 40,023                     | 0.00%                 |
| Blue Owl Technology Finance Corp. | \$250,000   | 4.75%  | 15/12/2025    | 236,371                    | 0.01%                 |
| Blue Owl Technology Finance Corp. | \$200,000   | 2.50%  | 15/1/2027     | 174,694                    | 0.00%                 |
| BMW US Capital LLC                | \$500,000   | 3.25%  | 1/4/2025      | 490,541                    | 0.01%                 |
| BMW US Capital LLC                | \$175,000   | 1.95%  | 12/8/2031     | 144,214                    | 0.00%                 |
| BMW US Capital LLC                | \$200,000   | 3.70%  | 1/4/2032      | 186,660                    | 0.00%                 |
| BMW US Capital LLC                | \$300,000   | 5.15%  | 11/8/2033     | 309,654                    | 0.01%                 |
| BNSF Funding Trust I <sup>4</sup> | \$200,000   | 6.61%  | 15/12/2055    | 194,974                    | 0.00%                 |
| Boardwalk Pipelines LP            | \$320,000   | 4.45%  | 15/7/2027     | 313,510                    | 0.01%                 |
| Boardwalk Pipelines LP            | \$280,000   | 4.80%  | 3/5/2029      | 274,981                    | 0.01%                 |
| Boardwalk Pipelines LP            | \$115,000   | 3.40%  | 15/2/2031     | 102,969                    | 0.00%                 |
| Boardwalk Pipelines LP            | \$200,000   | 3.60%  | 1/9/2032      | 177,625                    | 0.00%                 |
| Boeing Co.                        | \$525,000   | 2.75%  | 1/2/2026      | 502,549                    | 0.01%                 |
| Boeing Co.                        | \$3,200,000 | 2.20%  | 4/2/2026      | 3,023,947                  | 0.07%                 |
| Boeing Co.                        | \$75,000    | 3.10%  | 1/5/2026      | 72,098                     | 0.00%                 |
| Boeing Co.                        | \$495,000   | 2.70%  | 1/2/2027      | 466,983                    | 0.01%                 |
| Boeing Co.                        | \$25,000    | 2.80%  | 1/3/2027      | 23,553                     | 0.00%                 |
| Boeing Co.                        | \$825,000   | 5.04%  | 1/5/2027      | 832,637                    | 0.02%                 |
| Boeing Co.                        | \$200,000   | 3.25%  | 1/2/2028      | 189,716                    | 0.00%                 |
| Boeing Co.                        | \$424,000   | 3.25%  | 1/3/2028      | 398,503                    | 0.01%                 |
| Boeing Co.                        | \$325,000   | 3.20%  | 1/3/2029      | 304,149                    | 0.01%                 |
| Boeing Co.                        | \$745,000   | 2.95%  | 1/2/2030      | 672,352                    | 0.02%                 |
| Boeing Co.                        | \$1,750,000 | 5.15%  | 1/5/2030      | 1,781,704                  | 0.04%                 |
| Boeing Co.                        | \$1,000,000 | 3.63%  | 1/2/2031      | 929,680                    | 0.02%                 |
| Boeing Co.                        | \$525,000   | 3.60%  | 1/5/2034      | 464,761                    | 0.01%                 |
| Boeing Co.                        | \$175,000   | 3.25%  | 1/2/2035      | 147,758                    | 0.00%                 |
| Boeing Co.                        | \$175,000   | 3.55%  | 1/3/2038      | 142,312                    | 0.00%                 |
| Boeing Co.                        | \$125,000   | 6.88%  | 15/3/2039     | 142,887                    | 0.00%                 |
| Boeing Co.                        | \$300,000   | 5.88%  | 15/2/2040     | 311,494                    | 0.01%                 |
| Boeing Co.                        | \$1,840,000 | 5.71%  | 1/5/2040      | 1,907,070                  | 0.04%                 |
| Boeing Co.                        | \$100,000   | 3.63%  | 1/3/2048      | 73,968                     | 0.00%                 |
| Boeing Co.                        | \$250,000   | 3.90%  | 1/5/2049      | 197,633                    | 0.00%                 |
| Boeing Co.                        | \$875,000   | 3.75%  | 1/2/2050      | 681,499                    | 0.02%                 |
| Boeing Co.                        | \$2,125,000 | 5.81%  | 1/5/2050      | 2,203,993                  | 0.05%                 |
| Boeing Co.                        | \$1,575,000 | 5.93%  | 1/5/2060      | 1,635,127                  | 0.04%                 |
| Bon Secours Mercy Health, Inc.    | \$50,000    | 4.30%  | 1/7/2028      | 49,030                     | 0.00%                 |
| Bon Secours Mercy Health, Inc.    | \$100,000   | 3.46%  | 1/6/2030      | 89,082                     | 0.00%                 |
| Bon Secours Mercy Health, Inc.    | \$50,000    | 2.10%  | 1/6/2031      | 40,992                     | 0.00%                 |
| Bon Secours Mercy Health, Inc.    | \$100,000   | 3.21%  | 1/6/2050      | 69,589                     | 0.00%                 |
| Booking Holdings, Inc.            | €900,000    | 0.10%  | 8/3/2025      | 955,414                    | 0.02%                 |
| Booking Holdings, Inc.            | \$1,125,000 | 3.60%  | 1/6/2026      | 1,103,395                  | 0.02%                 |
| Booking Holdings, Inc.            | €1,700,000  | 4.00%  | 15/11/2026    | 1,929,232                  | 0.04%                 |
| Booking Holdings, Inc.            | €300,000    | 1.80%  | 3/3/2027      | 319,042                    | 0.01%                 |
| Booking Holdings, Inc.            | €300,000    | 0.50%  | 8/3/2028      | 300,475                    | 0.01%                 |
| Booking Holdings, Inc.            | \$875,000   | 3.55%  | 15/3/2028     | 844,625                    | 0.02%                 |
| Booking Holdings, Inc.            | €500,000    | 3.63%  | 12/11/2028    | 567,500                    | 0.01%                 |
| Booking Holdings, Inc.            | €100,000    | 4.25%  | 15/5/2029     | 116,901                    | 0.00%                 |
| Booking Holdings, Inc.            | \$490,000   | 4.63%  | 13/4/2030     | 493,595                    | 0.01%                 |
| Booking Holdings, Inc.            | €300,000    | 4.50%  | 15/11/2031    | 360,734                    | 0.01%                 |
| Booking Holdings, Inc.            | €500,000    | 4.13%  | 12/5/2033     | 589,402                    | 0.01%                 |

|                                       | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Booking Holdings, Inc.                | €100,000    | 4.75%  | 15/11/2034    | 124,555                    | 0.00%                 |
| Booz Allen Hamilton, Inc.             | \$300,000   | 4.00%  | 1/7/2029      | 281,207                    | 0.01%                 |
| Booz Allen Hamilton, Inc.             | \$300,000   | 5.95%  | 4/8/2033      | 316,881                    | 0.01%                 |
| BorgWarner, Inc.                      | \$875,000   | 2.65%  | 1/7/2027      | 811,225                    | 0.02%                 |
| BorgWarner, Inc.                      | €300,000    | 1.00%  | 19/5/2031     | 272,713                    | 0.01%                 |
| BorgWarner, Inc.                      | \$75,000    | 4.38%  | 15/3/2045     | 61,990                     | 0.00%                 |
| Boston Gas Co.                        | \$175,000   | 3.15%  | 1/8/2027      | 163,249                    | 0.00%                 |
| Boston Gas Co.                        | \$190,000   | 3.00%  | 1/8/2029      | 170,158                    | 0.00%                 |
| Boston Gas Co.                        | \$230,000   | 4.49%  | 15/2/2042     | 196,017                    | 0.00%                 |
| Boston Gas Co.                        | \$140,000   | 6.12%  | 20/7/2053     | 146,502                    | 0.00%                 |
| Boston Properties LP                  | \$775,000   | 3.65%  | 1/2/2026      | 746,375                    | 0.02%                 |
| Boston Properties LP                  | \$375,000   | 6.75%  | 1/12/2027     | 393,149                    | 0.01%                 |
| Boston Properties LP                  | \$600,000   | 4.50%  | 1/12/2028     | 571,530                    | 0.01%                 |
| Boston Properties LP                  | \$475,000   | 3.40%  | 21/6/2029     | 427,084                    | 0.01%                 |
| Boston Properties LP                  | \$175,000   | 2.90%  | 15/3/2030     | 149,926                    | 0.00%                 |
| Boston Properties LP                  | \$350,000   | 3.25%  | 30/1/2031     | 300,617                    | 0.01%                 |
| Boston Properties LP                  | \$100,000   | 2.55%  | 1/4/2032      | 79,701                     | 0.00%                 |
| Boston Properties LP                  | \$750,000   | 2.45%  | 1/10/2033     | 571,228                    | 0.01%                 |
| Boston Properties LP                  | \$200,000   | 6.50%  | 15/1/2034     | 211,049                    | 0.01%                 |
| Boston Scientific Corp.               | \$700,000   | 1.90%  | 1/6/2025      | 670,353                    | 0.02%                 |
| Boston Scientific Corp.               | €300,000    | 0.63%  | 1/12/2027     | 302,835                    | 0.01%                 |
| Boston Scientific Corp.               | \$25,000    | 6.50%  | 15/11/2035    | 28,238                     | 0.00%                 |
| Boston Scientific Corp.               | \$149,000   | 4.55%  | 1/3/2039      | 142,376                    | 0.00%                 |
| Boston Scientific Corp.               | \$200,000   | 7.38%  | 15/1/2040     | 241,727                    | 0.01%                 |
| Boston Scientific Corp.               | \$319,000   | 4.70%  | 1/3/2049      | 307,048                    | 0.01%                 |
| BP Capital Markets America, Inc.      | \$740,000   | 3.80%  | 21/9/2025     | 730,024                    | 0.02%                 |
| BP Capital Markets America, Inc.      | \$315,000   | 3.41%  | 11/2/2026     | 307,708                    | 0.01%                 |
| BP Capital Markets America, Inc.      | \$800,000   | 3.12%  | 4/5/2026      | 774,125                    | 0.02%                 |
| BP Capital Markets America, Inc.      | \$260,000   | 3.02%  | 16/1/2027     | 249,038                    | 0.01%                 |
| BP Capital Markets America, Inc.      | \$160,000   | 3.54%  | 6/4/2027      | 155,676                    | 0.00%                 |
| BP Capital Markets America, Inc.      | \$190,000   | 3.59%  | 14/4/2027     | 184,372                    | 0.00%                 |
| BP Capital Markets America, Inc.      | \$315,000   | 3.94%  | 21/9/2028     | 308,604                    | 0.01%                 |
| BP Capital Markets America, Inc.      | \$745,000   | 4.23%  | 6/11/2028     | 740,952                    | 0.02%                 |
| BP Capital Markets America, Inc.      | \$690,000   | 3.63%  | 6/4/2030      | 661,161                    | 0.01%                 |
| BP Capital Markets America, Inc.      | \$745,000   | 1.75%  | 10/8/2030     | 631,373                    | 0.01%                 |
| BP Capital Markets America, Inc.      | \$845,000   | 2.72%  | 12/1/2032     | 737,176                    | 0.02%                 |
| BP Capital Markets America, Inc.      | \$910,000   | 4.81%  | 13/2/2033     | 918,325                    | 0.02%                 |
| BP Capital Markets America, Inc.      | \$645,000   | 4.89%  | 11/9/2033     | 656,572                    | 0.01%                 |
| BP Capital Markets America, Inc.      | \$665,000   | 3.06%  | 17/6/2041     | 515,140                    | 0.01%                 |
| BP Capital Markets America, Inc.      | \$685,000   | 3.00%  | 24/2/2050     | 485,428                    | 0.01%                 |
| BP Capital Markets America, Inc.      | \$525,000   | 2.77%  | 10/11/2050    | 351,763                    | 0.01%                 |
| BP Capital Markets America, Inc.      | \$945,000   | 2.94%  | 4/6/2051      | 655,159                    | 0.01%                 |
| BP Capital Markets America, Inc.      | \$785,000   | 3.00%  | 17/3/2052     | 551,870                    | 0.01%                 |
| BP Capital Markets America, Inc.      | \$735,000   | 3.38%  | 8/2/2061      | 532,437                    | 0.01%                 |
| Brighthouse Financial Global Funding  | \$425,000   | 1.75%  | 13/1/2025     | 406,224                    | 0.01%                 |
| Brighthouse Financial Global Funding  | \$325,000   | 1.55%  | 24/5/2026     | 297,707                    | 0.01%                 |
| Brighthouse Financial Global Funding  | \$175,000   | 2.00%  | 28/6/2028     | 150,959                    | 0.00%                 |
| Brighthouse Financial, Inc.           | \$425,000   | 5.63%  | 15/5/2030     | 430,580                    | 0.01%                 |
| Brighthouse Financial, Inc.           | \$202,000   | 4.70%  | 22/6/2047     | 160,516                    | 0.00%                 |
| Brighthouse Financial, Inc.           | \$190,000   | 3.85%  | 22/12/2051    | 125,549                    | 0.00%                 |
| Bristol-Myers Squibb Co.              | \$875,000   | 0.75%  | 13/11/2025    | 816,704                    | 0.02%                 |
| Bristol-Myers Squibb Co. <sup>1</sup> | \$694,000   | 3.20%  | 15/6/2026     | 673,580                    | 0.02%                 |
| Bristol-Myers Squibb Co.              | \$275,000   | 3.25%  | 27/2/2027     | 266,702                    | 0.01%                 |
| Bristol-Myers Squibb Co.              | \$885,000   | 3.90%  | 20/2/2028     | 869,595                    | 0.02%                 |
| Bristol-Myers Squibb Co. <sup>1</sup> | \$450,000   | 3.40%  | 26/7/2029     | 426,703                    | 0.01%                 |
| Bristol-Myers Squibb Co.              | \$850,000   | 1.45%  | 13/11/2030    | 698,452                    | 0.02%                 |
| Bristol-Myers Squibb Co.              | \$350,000   | 5.75%  | 1/2/2031      | 374,595                    | 0.01%                 |
| Bristol-Myers Squibb Co.              | \$600,000   | 2.95%  | 15/3/2032     | 533,344                    | 0.01%                 |
| Bristol-Myers Squibb Co.              | \$400,000   | 5.90%  | 15/11/2033    | 435,977                    | 0.01%                 |
| Bristol-Myers Squibb Co.              | €100,000    | 1.75%  | 15/5/2035     | 97,615                     | 0.00%                 |
| Bristol-Myers Squibb Co.              | \$800,000   | 4.13%  | 15/6/2039     | 721,512                    | 0.02%                 |
| Bristol-Myers Squibb Co.              | \$500,000   | 2.35%  | 13/11/2040    | 349,025                    | 0.01%                 |
| Bristol-Myers Squibb Co.              | \$250,000   | 3.25%  | 1/8/2042      | 193,887                    | 0.00%                 |
| Bristol-Myers Squibb Co.              | \$200,000   | 4.63%  | 15/5/2044     | 186,892                    | 0.00%                 |
| Bristol-Myers Squibb Co.              | \$925,000   | 4.35%  | 15/11/2047    | 814,621                    | 0.02%                 |
| Bristol-Myers Squibb Co.              | \$463,000   | 4.55%  | 20/2/2048     | 421,431                    | 0.01%                 |
| Bristol-Myers Squibb Co.              | \$1,150,000 | 4.25%  | 26/10/2049    | 997,878                    | 0.02%                 |
| Bristol-Myers Squibb Co.              | \$500,000   | 2.55%  | 13/11/2050    | 316,887                    | 0.01%                 |
| Bristol-Myers Squibb Co.              | \$1,425,000 | 3.70%  | 15/3/2052     | 1,119,764                  | 0.03%                 |
| Bristol-Myers Squibb Co.              | \$175,000   | 6.25%  | 15/11/2053    | 200,479                    | 0.00%                 |
| Bristol-Myers Squibb Co.              | \$990,000   | 3.90%  | 15/3/2062     | 771,885                    | 0.02%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Bristol-Myers Squibb Co.                    | \$375,000   | 6.40%  | 15/11/2063    | 435,665                    | 0.01%                 |
| Brixmor Operating Partnership LP            | \$112,000   | 3.85%  | 1/2/2025      | 109,693                    | 0.00%                 |
| Brixmor Operating Partnership LP            | \$250,000   | 4.13%  | 15/6/2026     | 242,023                    | 0.01%                 |
| Brixmor Operating Partnership LP            | \$145,000   | 3.90%  | 15/3/2027     | 138,179                    | 0.00%                 |
| Brixmor Operating Partnership LP            | \$250,000   | 2.25%  | 1/4/2028      | 222,014                    | 0.01%                 |
| Brixmor Operating Partnership LP            | \$200,000   | 4.13%  | 15/5/2029     | 190,405                    | 0.00%                 |
| Brixmor Operating Partnership LP            | \$450,000   | 4.05%  | 1/7/2030      | 422,331                    | 0.01%                 |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$400,000   | 3.13%  | 15/1/2025     | 392,610                    | 0.01%                 |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$500,000   | 3.88%  | 15/1/2027     | 487,949                    | 0.01%                 |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$575,000   | 3.50%  | 15/1/2028     | 551,488                    | 0.01%                 |
| Broadcom, Inc.                              | \$400,000   | 1.95%  | 15/2/2028     | 359,381                    | 0.01%                 |
| Broadcom, Inc.                              | \$384,000   | 4.11%  | 15/9/2028     | 375,273                    | 0.01%                 |
| Broadcom, Inc.                              | \$735,000   | 4.75%  | 15/4/2029     | 736,565                    | 0.02%                 |
| Broadcom, Inc.                              | \$290,000   | 5.00%  | 15/4/2030     | 294,515                    | 0.01%                 |
| Broadcom, Inc.                              | \$1,775,000 | 4.15%  | 15/11/2030    | 1,695,671                  | 0.04%                 |
| Broadcom, Inc.                              | \$1,210,000 | 2.45%  | 15/2/2031     | 1,035,222                  | 0.02%                 |
| Broadcom, Inc.                              | \$325,000   | 4.15%  | 15/4/2032     | 306,725                    | 0.01%                 |
| Broadcom, Inc.                              | \$650,000   | 4.30%  | 15/11/2032    | 623,211                    | 0.01%                 |
| Broadcom, Inc.                              | \$910,000   | 2.60%  | 15/2/2033     | 749,208                    | 0.02%                 |
| Broadcom, Inc.                              | \$1,310,000 | 3.42%  | 15/4/2033     | 1,150,781                  | 0.03%                 |
| Broadcom, Inc.                              | \$744,000   | 3.47%  | 15/4/2034     | 647,584                    | 0.01%                 |
| Broadcom, Inc.                              | \$900,000   | 3.14%  | 15/11/2035    | 739,159                    | 0.02%                 |
| Broadcom, Inc.                              | \$1,250,000 | 3.19%  | 15/11/2036    | 1,014,434                  | 0.02%                 |
| Broadcom, Inc.                              | \$1,215,000 | 4.93%  | 15/5/2037     | 1,175,317                  | 0.03%                 |
| Broadcom, Inc.                              | \$1,360,000 | 3.50%  | 15/2/2041     | 1,079,352                  | 0.02%                 |
| Broadcom, Inc.                              | \$650,000   | 3.75%  | 15/2/2051     | 512,125                    | 0.01%                 |
| Broadridge Financial Solutions, Inc.        | \$25,000    | 3.40%  | 27/6/2026     | 24,102                     | 0.00%                 |
| Broadridge Financial Solutions, Inc.        | \$465,000   | 2.90%  | 1/12/2029     | 417,173                    | 0.01%                 |
| Broadridge Financial Solutions, Inc.        | \$150,000   | 2.60%  | 1/5/2031      | 128,219                    | 0.00%                 |
| Brookfield Capital Finance LLC              | \$200,000   | 6.09%  | 14/6/2033     | 208,745                    | 0.01%                 |
| Brooklyn Union Gas Co.                      | \$225,000   | 3.41%  | 10/3/2026     | 214,880                    | 0.01%                 |
| Brooklyn Union Gas Co.                      | \$290,000   | 4.63%  | 5/8/2027      | 282,694                    | 0.01%                 |
| Brooklyn Union Gas Co.                      | \$200,000   | 3.87%  | 4/3/2029      | 184,628                    | 0.00%                 |
| Brooklyn Union Gas Co.                      | \$165,000   | 4.87%  | 5/8/2032      | 154,271                    | 0.00%                 |
| Brooklyn Union Gas Co.                      | \$295,000   | 4.50%  | 10/3/2046     | 236,973                    | 0.01%                 |
| Brooklyn Union Gas Co.                      | \$305,000   | 4.27%  | 15/3/2048     | 236,653                    | 0.01%                 |
| Brooklyn Union Gas Co.                      | \$150,000   | 4.49%  | 4/3/2049      | 119,360                    | 0.00%                 |
| Brown & Brown, Inc.                         | \$250,000   | 2.38%  | 15/3/2031     | 205,158                    | 0.00%                 |
| Brown & Brown, Inc.                         | \$300,000   | 4.20%  | 17/3/2032     | 274,594                    | 0.01%                 |
| Brown & Brown, Inc.                         | \$300,000   | 4.95%  | 17/3/2052     | 266,306                    | 0.01%                 |
| Brown University                            | \$150,000   | 2.92%  | 1/9/2050      | 108,884                    | 0.00%                 |
| Brown-Forman Corp.                          | \$204,000   | 3.50%  | 15/4/2025     | 200,212                    | 0.00%                 |
| Brown-Forman Corp.                          | \$250,000   | 4.75%  | 15/4/2033     | 254,748                    | 0.01%                 |
| Brown-Forman Corp.                          | \$225,000   | 4.50%  | 15/7/2045     | 209,366                    | 0.01%                 |
| Brunswick Corp.                             | \$380,000   | 5.10%  | 1/4/2052      | 297,283                    | 0.01%                 |
| Bunge Ltd. Finance Corp.                    | \$425,000   | 1.63%  | 17/8/2025     | 401,646                    | 0.01%                 |
| Bunge Ltd. Finance Corp.                    | \$375,000   | 2.75%  | 14/5/2031     | 326,333                    | 0.01%                 |
| Burlington Northern Santa Fe LLC            | \$450,000   | 3.00%  | 1/4/2025      | 440,148                    | 0.01%                 |
| Burlington Northern Santa Fe LLC            | \$200,000   | 3.25%  | 15/6/2027     | 192,902                    | 0.00%                 |
| Burlington Northern Santa Fe LLC            | \$100,000   | 6.15%  | 1/5/2037      | 112,298                    | 0.00%                 |
| Burlington Northern Santa Fe LLC            | \$300,000   | 5.75%  | 1/5/2040      | 327,324                    | 0.01%                 |
| Burlington Northern Santa Fe LLC            | \$200,000   | 5.05%  | 1/3/2041      | 200,496                    | 0.00%                 |
| Burlington Northern Santa Fe LLC            | \$100,000   | 5.40%  | 1/6/2041      | 104,883                    | 0.00%                 |
| Burlington Northern Santa Fe LLC            | \$50,000    | 4.95%  | 15/9/2041     | 49,846                     | 0.00%                 |
| Burlington Northern Santa Fe LLC            | \$145,000   | 4.40%  | 15/3/2042     | 134,100                    | 0.00%                 |
| Burlington Northern Santa Fe LLC            | \$200,000   | 4.38%  | 1/9/2042      | 184,595                    | 0.00%                 |
| Burlington Northern Santa Fe LLC            | \$250,000   | 4.45%  | 15/3/2043     | 232,247                    | 0.01%                 |
| Burlington Northern Santa Fe LLC            | \$200,000   | 5.15%  | 1/9/2043      | 204,994                    | 0.00%                 |
| Burlington Northern Santa Fe LLC            | \$150,000   | 4.90%  | 1/4/2044      | 148,313                    | 0.00%                 |
| Burlington Northern Santa Fe LLC            | \$200,000   | 4.55%  | 1/9/2044      | 186,651                    | 0.00%                 |
| Burlington Northern Santa Fe LLC            | \$505,000   | 4.15%  | 1/4/2045      | 448,868                    | 0.01%                 |
| Burlington Northern Santa Fe LLC            | \$225,000   | 4.70%  | 1/9/2045      | 216,085                    | 0.01%                 |
| Burlington Northern Santa Fe LLC            | \$675,000   | 3.90%  | 1/8/2046      | 572,754                    | 0.01%                 |
| Burlington Northern Santa Fe LLC            | \$350,000   | 4.13%  | 15/6/2047     | 307,241                    | 0.01%                 |
| Burlington Northern Santa Fe LLC            | \$475,000   | 4.05%  | 15/6/2048     | 412,247                    | 0.01%                 |
| Burlington Northern Santa Fe LLC            | \$200,000   | 4.15%  | 15/12/2048    | 176,244                    | 0.00%                 |
| Burlington Northern Santa Fe LLC            | \$300,000   | 3.55%  | 15/2/2050     | 241,677                    | 0.01%                 |
| Burlington Northern Santa Fe LLC            | \$1,100,000 | 3.05%  | 15/2/2051     | 797,697                    | 0.02%                 |
| Burlington Northern Santa Fe LLC            | \$325,000   | 3.30%  | 15/9/2051     | 247,132                    | 0.01%                 |
| Burlington Northern Santa Fe LLC            | \$100,000   | 2.88%  | 15/6/2052     | 69,939                     | 0.00%                 |
| Burlington Northern Santa Fe LLC            | \$250,000   | 4.45%  | 15/1/2053     | 235,501                    | 0.01%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Burlington Northern Santa Fe LLC   | \$725,000   | 5.20%  | 15/4/2054     | 756,279                    | 0.02%                 |
| Burlington Resources LLC           | \$140,000   | 7.20%  | 15/8/2031     | 161,803                    | 0.00%                 |
| Burlington Resources LLC           | \$120,000   | 7.40%  | 1/12/2031     | 140,205                    | 0.00%                 |
| Cabot Corp.                        | \$80,000    | 4.00%  | 1/7/2029      | 76,019                     | 0.00%                 |
| Cabot Corp.                        | \$200,000   | 5.00%  | 30/6/2032     | 197,476                    | 0.00%                 |
| California Endowment               | \$75,000    | 2.50%  | 1/4/2051      | 48,617                     | 0.00%                 |
| California Institute of Technology | \$150,000   | 4.32%  | 1/8/2045      | 138,408                    | 0.00%                 |
| California Institute of Technology | \$100,000   | 4.70%  | 1/11/2111     | 89,682                     | 0.00%                 |
| California Institute of Technology | \$200,000   | 3.65%  | 1/9/2119      | 142,221                    | 0.00%                 |
| Camden Property Trust              | \$370,000   | 4.10%  | 15/10/2028    | 360,010                    | 0.01%                 |
| Camden Property Trust              | \$300,000   | 3.15%  | 1/7/2029      | 277,466                    | 0.01%                 |
| Camden Property Trust              | \$400,000   | 2.80%  | 15/5/2030     | 358,893                    | 0.01%                 |
| Cameron LNG LLC                    | \$585,000   | 3.30%  | 15/1/2035     | 498,678                    | 0.01%                 |
| Cameron LNG LLC                    | \$200,000   | 3.40%  | 15/1/2038     | 169,017                    | 0.00%                 |
| Cameron LNG LLC                    | \$340,000   | 3.70%  | 15/1/2039     | 288,507                    | 0.01%                 |
| Campbell Soup Co.                  | \$375,000   | 3.95%  | 15/3/2025     | 369,221                    | 0.01%                 |
| Campbell Soup Co.                  | \$350,000   | 4.15%  | 15/3/2028     | 342,940                    | 0.01%                 |
| Campbell Soup Co.                  | \$200,000   | 2.38%  | 24/4/2030     | 173,391                    | 0.00%                 |
| Campbell Soup Co.                  | \$500,000   | 4.80%  | 15/3/2048     | 456,789                    | 0.01%                 |
| Cantor Fitzgerald LP               | \$400,000   | 4.50%  | 14/4/2027     | 383,706                    | 0.01%                 |
| Cantor Fitzgerald LP               | \$100,000   | 7.20%  | 12/12/2028    | 102,529                    | 0.00%                 |
| Capital One Financial Corp.        | \$601,000   | 3.20%  | 5/2/2025      | 586,678                    | 0.01%                 |
| Capital One Financial Corp.        | \$100,000   | 4.25%  | 30/4/2025     | 98,589                     | 0.00%                 |
| Capital One Financial Corp.^       | \$500,000   | 2.64%  | 3/3/2026      | 479,150                    | 0.01%                 |
| Capital One Financial Corp.^       | \$800,000   | 4.99%  | 24/7/2026     | 791,824                    | 0.02%                 |
| Capital One Financial Corp.^       | \$252,000   | 3.75%  | 28/7/2026     | 241,388                    | 0.01%                 |
| Capital One Financial Corp.        | \$475,000   | 3.75%  | 9/3/2027      | 453,862                    | 0.01%                 |
| Capital One Financial Corp.        | \$475,000   | 3.65%  | 11/5/2027     | 453,178                    | 0.01%                 |
| Capital One Financial Corp.^       | \$350,000   | 7.15%  | 29/10/2027    | 363,441                    | 0.01%                 |
| Capital One Financial Corp.^       | \$1,050,000 | 1.88%  | 2/11/2027     | 944,146                    | 0.02%                 |
| Capital One Financial Corp.        | \$505,000   | 3.80%  | 31/1/2028     | 479,772                    | 0.01%                 |
| Capital One Financial Corp.^       | \$450,000   | 4.93%  | 10/5/2028     | 442,315                    | 0.01%                 |
| Capital One Financial Corp.^       | \$250,000   | 5.47%  | 1/2/2029      | 250,055                    | 0.01%                 |
| Capital One Financial Corp.^       | \$750,000   | 6.31%  | 8/6/2029      | 769,398                    | 0.02%                 |
| Capital One Financial Corp.^       | \$500,000   | 3.27%  | 1/3/2030      | 446,028                    | 0.01%                 |
| Capital One Financial Corp.^       | \$300,000   | 5.25%  | 26/7/2030     | 294,816                    | 0.01%                 |
| Capital One Financial Corp.^       | \$610,000   | 7.62%  | 30/10/2031    | 669,254                    | 0.02%                 |
| Capital One Financial Corp.^       | \$525,000   | 2.36%  | 29/7/2032     | 398,624                    | 0.01%                 |
| Capital One Financial Corp.^       | \$125,000   | 2.62%  | 2/11/2032     | 100,615                    | 0.00%                 |
| Capital One Financial Corp.^       | \$500,000   | 5.27%  | 10/5/2033     | 490,637                    | 0.01%                 |
| Capital One Financial Corp.^       | \$426,000   | 5.82%  | 1/2/2034      | 424,282                    | 0.01%                 |
| Capital One Financial Corp.^       | \$600,000   | 6.38%  | 8/6/2034      | 618,387                    | 0.01%                 |
| Cardinal Health, Inc.              | \$400,000   | 3.75%  | 15/9/2025     | 390,892                    | 0.01%                 |
| Cardinal Health, Inc.              | \$400,000   | 3.41%  | 15/6/2027     | 384,013                    | 0.01%                 |
| Cardinal Health, Inc.              | \$175,000   | 4.90%  | 15/9/2045     | 160,447                    | 0.00%                 |
| Cardinal Health, Inc.              | \$475,000   | 4.37%  | 15/6/2047     | 407,123                    | 0.01%                 |
| Cargill, Inc.                      | \$425,000   | 3.50%  | 22/4/2025     | 417,701                    | 0.01%                 |
| Cargill, Inc.                      | \$200,000   | 0.75%  | 2/2/2026      | 184,821                    | 0.00%                 |
| Cargill, Inc.                      | \$400,000   | 4.50%  | 24/6/2026     | 398,996                    | 0.01%                 |
| Cargill, Inc.                      | \$225,000   | 3.25%  | 23/5/2029     | 213,770                    | 0.01%                 |
| Cargill, Inc.                      | \$225,000   | 2.13%  | 23/4/2030     | 195,623                    | 0.00%                 |
| Cargill, Inc.                      | €167,000    | 3.88%  | 24/4/2030     | 191,416                    | 0.00%                 |
| Cargill, Inc.                      | \$600,000   | 1.70%  | 2/2/2031      | 492,229                    | 0.01%                 |
| Cargill, Inc.                      | \$500,000   | 2.13%  | 10/11/2031    | 417,020                    | 0.01%                 |
| Cargill, Inc.                      | \$400,000   | 5.13%  | 11/10/2032    | 410,427                    | 0.01%                 |
| Cargill, Inc.                      | \$200,000   | 4.75%  | 24/4/2033     | 200,822                    | 0.00%                 |
| Cargill, Inc.                      | \$150,000   | 4.76%  | 23/11/2045    | 143,673                    | 0.00%                 |
| Cargill, Inc.                      | \$350,000   | 3.13%  | 25/5/2051     | 255,546                    | 0.01%                 |
| Carlisle Cos, Inc.                 | \$100,000   | 3.50%  | 1/12/2024     | 98,096                     | 0.00%                 |
| Carlisle Cos, Inc.                 | \$200,000   | 3.75%  | 1/12/2027     | 191,748                    | 0.00%                 |
| Carlisle Cos, Inc.                 | \$250,000   | 2.75%  | 1/3/2030      | 221,826                    | 0.01%                 |
| Carlisle Cos, Inc.                 | \$150,000   | 2.20%  | 1/3/2032      | 121,646                    | 0.00%                 |
| Carlyle Finance LLC                | \$115,000   | 5.65%  | 15/9/2048     | 106,260                    | 0.00%                 |
| Carlyle Holdings II Finance LLC    | \$180,000   | 5.63%  | 30/3/2043     | 175,178                    | 0.00%                 |
| Carrier Global Corp.               | \$900,000   | 2.24%  | 15/2/2025     | 870,755                    | 0.02%                 |
| Carrier Global Corp.               | \$350,000   | 5.80%  | 30/11/2025    | 354,850                    | 0.01%                 |
| Carrier Global Corp.               | \$700,000   | 2.72%  | 15/2/2030     | 626,708                    | 0.01%                 |
| Carrier Global Corp.               | €800,000    | 4.50%  | 29/11/2032    | 945,489                    | 0.02%                 |
| Carrier Global Corp.               | \$400,000   | 5.90%  | 15/3/2034     | 432,941                    | 0.01%                 |
| Carrier Global Corp.               | \$400,000   | 3.38%  | 5/4/2040      | 322,221                    | 0.01%                 |
| Carrier Global Corp.               | \$1,000,000 | 3.58%  | 5/4/2050      | 783,780                    | 0.02%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Carrier Global Corp.                                    | \$425,000   | 6.20%  | 15/3/2054     | 492,767                    | 0.01%                 |
| Case Western Reserve University                         | \$125,000   | 5.41%  | 1/6/2122      | 125,001                    | 0.00%                 |
| Caterpillar Financial Services Corp.                    | \$70,000    | 3.25%  | 1/12/2024     | 68,901                     | 0.00%                 |
| Caterpillar Financial Services Corp.                    | \$1,500,000 | 5.40%  | 10/3/2025     | 1,512,122                  | 0.03%                 |
| Caterpillar Financial Services Corp.                    | \$100,000   | 3.40%  | 13/5/2025     | 98,320                     | 0.00%                 |
| Caterpillar Financial Services Corp.                    | \$250,000   | 1.45%  | 15/5/2025     | 239,064                    | 0.01%                 |
| Caterpillar Financial Services Corp.                    | \$200,000   | 5.15%  | 11/8/2025     | 201,488                    | 0.00%                 |
| Caterpillar Financial Services Corp.                    | \$300,000   | 3.65%  | 12/8/2025     | 295,206                    | 0.01%                 |
| Caterpillar Financial Services Corp.                    | \$250,000   | 4.80%  | 6/1/2026      | 251,707                    | 0.01%                 |
| Caterpillar Financial Services Corp.                    | \$300,000   | 4.35%  | 15/5/2026     | 299,389                    | 0.01%                 |
| Caterpillar Financial Services Corp.                    | \$100,000   | 2.40%  | 9/8/2026      | 94,921                     | 0.00%                 |
| Caterpillar Financial Services Corp.                    | \$450,000   | 1.15%  | 14/9/2026     | 413,215                    | 0.01%                 |
| Caterpillar Financial Services Corp.                    | \$425,000   | 1.70%  | 8/1/2027      | 393,008                    | 0.01%                 |
| Caterpillar Financial Services Corp.                    | \$625,000   | 3.60%  | 12/8/2027     | 610,628                    | 0.01%                 |
| Caterpillar Financial Services Corp.                    | \$200,000   | 1.10%  | 14/9/2027     | 178,825                    | 0.00%                 |
| Caterpillar, Inc.                                       | \$200,000   | 2.60%  | 9/4/2030      | 181,981                    | 0.00%                 |
| Caterpillar, Inc.                                       | \$200,000   | 1.90%  | 12/3/2031     | 172,148                    | 0.00%                 |
| Caterpillar, Inc.                                       | \$60,000    | 6.05%  | 15/8/2036     | 67,621                     | 0.00%                 |
| Caterpillar, Inc.                                       | \$200,000   | 5.20%  | 27/5/2041     | 211,431                    | 0.01%                 |
| Caterpillar, Inc.                                       | \$775,000   | 3.80%  | 15/8/2042     | 681,530                    | 0.02%                 |
| Caterpillar, Inc.                                       | \$45,000    | 4.30%  | 15/5/2044     | 42,939                     | 0.00%                 |
| Caterpillar, Inc.                                       | \$375,000   | 3.25%  | 19/9/2049     | 296,967                    | 0.01%                 |
| Caterpillar, Inc.                                       | \$575,000   | 3.25%  | 9/4/2050      | 455,650                    | 0.01%                 |
| Caterpillar, Inc.                                       | \$225,000   | 4.75%  | 15/5/2064     | 218,218                    | 0.01%                 |
| Catholic Health Services of Long Island Obligated Group | \$100,000   | 3.37%  | 1/7/2050      | 69,833                     | 0.00%                 |
| Cboe Global Markets, Inc.                               | \$1,575,000 | 3.65%  | 12/1/2027     | 1,528,954                  | 0.03%                 |
| Cboe Global Markets, Inc.                               | \$500,000   | 1.63%  | 15/12/2030    | 411,564                    | 0.01%                 |
| CBRE Services, Inc.                                     | \$300,000   | 4.88%  | 1/3/2026      | 299,805                    | 0.01%                 |
| CBRE Services, Inc.                                     | \$125,000   | 2.50%  | 1/4/2031      | 105,630                    | 0.00%                 |
| CBRE Services, Inc.                                     | \$400,000   | 5.95%  | 15/8/2034     | 420,921                    | 0.01%                 |
| CDW LLC/CDW Finance Corp.                               | \$450,000   | 4.13%  | 1/5/2025      | 441,245                    | 0.01%                 |
| CDW LLC/CDW Finance Corp.                               | \$350,000   | 2.67%  | 1/12/2026     | 327,720                    | 0.01%                 |
| CDW LLC/CDW Finance Corp.                               | \$190,000   | 4.25%  | 1/4/2028      | 182,266                    | 0.00%                 |
| CDW LLC/CDW Finance Corp.                               | \$250,000   | 3.25%  | 15/2/2029     | 228,661                    | 0.01%                 |
| CDW LLC/CDW Finance Corp.                               | \$320,000   | 3.57%  | 1/12/2031     | 284,321                    | 0.01%                 |
| Celanese US Holdings LLC                                | \$109,000   | 6.05%  | 15/3/2025     | 109,610                    | 0.00%                 |
| Celanese US Holdings LLC                                | €200,000    | 4.78%  | 19/7/2026     | 224,736                    | 0.01%                 |
| Celanese US Holdings LLC                                | \$625,000   | 1.40%  | 5/8/2026      | 569,800                    | 0.01%                 |
| Celanese US Holdings LLC                                | €100,000    | 2.13%  | 1/3/2027      | 105,386                    | 0.00%                 |
| Celanese US Holdings LLC                                | \$800,000   | 6.17%  | 15/7/2027     | 820,628                    | 0.02%                 |
| Celanese US Holdings LLC                                | €100,000    | 0.63%  | 10/9/2028     | 95,000                     | 0.00%                 |
| Celanese US Holdings LLC                                | \$410,000   | 6.35%  | 15/11/2028    | 429,907                    | 0.01%                 |
| Celanese US Holdings LLC                                | €300,000    | 5.34%  | 19/1/2029     | 347,416                    | 0.01%                 |
| Celanese US Holdings LLC                                | \$200,000   | 6.33%  | 15/7/2029     | 209,915                    | 0.01%                 |
| Celanese US Holdings LLC                                | \$300,000   | 6.55%  | 15/11/2030    | 317,636                    | 0.01%                 |
| Celanese US Holdings LLC                                | \$650,000   | 6.38%  | 15/7/2032     | 688,012                    | 0.02%                 |
| Celanese US Holdings LLC                                | \$350,000   | 6.70%  | 15/11/2033    | 380,462                    | 0.01%                 |
| Cencora, Inc.   | \$145,000   | 3.25%  | 1/3/2025      | 141,917                    | 0.00%                 |
| Cencora, Inc.   | \$525,000   | 2.70%  | 15/3/2031     | 460,373                    | 0.01%                 |
| Cencora, Inc.   | \$200,000   | 4.25%  | 1/3/2045      | 176,953                    | 0.00%                 |
| Cencora, Inc.   | \$200,000   | 4.30%  | 15/12/2047    | 179,280                    | 0.00%                 |
| Centene Corp.   | \$1,000,000 | 4.25%  | 15/12/2027    | 965,860                    | 0.02%                 |
| Centene Corp.   | \$1,225,000 | 2.45%  | 15/7/2028     | 1,094,159                  | 0.02%                 |
| Centene Corp.   | \$1,400,000 | 4.63%  | 15/12/2029    | 1,345,092                  | 0.03%                 |
| Centene Corp.   | \$1,000,000 | 3.38%  | 15/2/2030     | 897,325                    | 0.02%                 |
| Centene Corp.   | \$770,000   | 3.00%  | 15/10/2030    | 670,254                    | 0.02%                 |
| Centene Corp.   | \$500,000   | 2.50%  | 1/3/2031      | 416,612                    | 0.01%                 |
| Centene Corp.   | \$400,000   | 2.63%  | 1/8/2031      | 333,551                    | 0.01%                 |
| CenterPoint Energy Houston Electric LLC                 | \$50,000    | 2.40%  | 1/9/2026      | 47,102                     | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                 | \$90,000    | 3.00%  | 1/2/2027      | 85,781                     | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                 | \$175,000   | 5.20%  | 1/10/2028     | 180,504                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                 | \$130,000   | 2.35%  | 1/4/2031      | 111,286                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                 | \$90,000    | 3.00%  | 1/3/2032      | 79,624                     | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                 | \$150,000   | 4.45%  | 1/10/2032     | 147,205                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                 | \$95,000    | 6.95%  | 15/3/2033     | 109,633                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                 | \$240,000   | 4.95%  | 1/4/2033      | 244,692                    | 0.01%                 |
| CenterPoint Energy Houston Electric LLC                 | \$195,000   | 3.55%  | 1/8/2042      | 158,112                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                 | \$215,000   | 4.50%  | 1/4/2044      | 197,771                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                 | \$165,000   | 3.95%  | 1/3/2048      | 140,386                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                 | \$270,000   | 4.25%  | 1/2/2049      | 238,357                    | 0.01%                 |
| CenterPoint Energy Houston Electric LLC                 | \$100,000   | 2.90%  | 1/7/2050      | 70,427                     | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| CenterPoint Energy Houston Electric LLC                                       | \$285,000   | 3.35%  | 1/4/2051      | 216,848                    | 0.01%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$230,000   | 3.60%  | 1/3/2052      | 182,682                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$90,000    | 4.85%  | 1/10/2052     | 88,016                     | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$115,000   | 5.30%  | 1/4/2053      | 120,518                    | 0.00%                 |
| CenterPoint Energy Resources Corp.  | \$150,000   | 5.25%  | 1/3/2028      | 153,842                    | 0.00%                 |
| CenterPoint Energy Resources Corp.  | \$175,000   | 4.00%  | 1/4/2028      | 170,406                    | 0.00%                 |
| CenterPoint Energy Resources Corp.  | \$105,000   | 1.75%  | 1/10/2030     | 87,606                     | 0.00%                 |
| CenterPoint Energy Resources Corp.  | \$250,000   | 4.40%  | 1/7/2032      | 242,947                    | 0.01%                 |
| CenterPoint Energy Resources Corp.  | \$235,000   | 5.40%  | 1/3/2033      | 245,170                    | 0.01%                 |
| CenterPoint Energy Resources Corp.  | \$75,000    | 5.85%  | 15/1/2041     | 79,007                     | 0.00%                 |
| CenterPoint Energy Resources Corp.  | \$110,000   | 4.10%  | 1/9/2047      | 92,143                     | 0.00%                 |
| CenterPoint Energy, Inc.  | \$310,000   | 1.45%  | 1/6/2026      | 285,495                    | 0.01%                 |
| CenterPoint Energy, Inc.  | \$100,000   | 5.25%  | 10/8/2026     | 100,915                    | 0.00%                 |
| CenterPoint Energy, Inc.  | \$145,000   | 2.95%  | 1/3/2030      | 128,663                    | 0.00%                 |
| CenterPoint Energy, Inc.  | \$200,000   | 2.65%  | 1/6/2031      | 171,148                    | 0.00%                 |
| CenterPoint Energy, Inc.  | \$70,000    | 3.70%  | 1/9/2049      | 52,808                     | 0.00%                 |
| CF Industries, Inc.   | \$275,000   | 5.15%  | 15/3/2034     | 272,587                    | 0.01%                 |
| CF Industries, Inc.   | \$350,000   | 4.95%  | 1/6/2043      | 320,942                    | 0.01%                 |
| CF Industries, Inc.   | \$200,000   | 5.38%  | 15/3/2044     | 191,568                    | 0.00%                 |
| CH Robinson Worldwide, Inc.   | \$100,000   | 4.20%  | 15/4/2028     | 96,781                     | 0.00%                 |
| Charles Schwab Corp.  | \$100,000   | 3.63%  | 1/4/2025      | 98,213                     | 0.00%                 |
| Charles Schwab Corp.  | \$250,000   | 3.45%  | 13/2/2026     | 242,264                    | 0.01%                 |
| Charles Schwab Corp.  | \$725,000   | 0.90%  | 11/3/2026     | 664,729                    | 0.02%                 |
| Charles Schwab Corp.  | \$340,000   | 5.88%  | 24/8/2026     | 348,695                    | 0.01%                 |
| Charles Schwab Corp.  | \$150,000   | 3.20%  | 2/3/2027      | 143,106                    | 0.00%                 |
| Charles Schwab Corp.  | \$900,000   | 2.45%  | 3/3/2027      | 837,852                    | 0.02%                 |
| Charles Schwab Corp.  | \$125,000   | 3.30%  | 1/4/2027      | 119,167                    | 0.00%                 |
| Charles Schwab Corp.  | \$75,000    | 3.20%  | 25/1/2028     | 70,827                     | 0.00%                 |
| Charles Schwab Corp.  | \$850,000   | 2.00%  | 20/3/2028     | 756,889                    | 0.02%                 |
| Charles Schwab Corp.^   | \$400,000   | 5.64%  | 19/5/2029     | 410,700                    | 0.01%                 |
| Charles Schwab Corp.  | \$110,000   | 2.75%  | 1/10/2029     | 99,049                     | 0.00%                 |
| Charles Schwab Corp.^   | \$200,000   | 6.20%  | 17/11/2029    | 209,960                    | 0.01%                 |
| Charles Schwab Corp.  | \$400,000   | 1.65%  | 11/3/2031     | 322,255                    | 0.01%                 |
| Charles Schwab Corp.  | \$300,000   | 2.30%  | 13/5/2031     | 250,771                    | 0.01%                 |
| Charles Schwab Corp.  | \$450,000   | 1.95%  | 1/12/2031     | 361,848                    | 0.01%                 |
| Charles Schwab Corp.  | \$300,000   | 2.90%  | 3/3/2032      | 258,687                    | 0.01%                 |
| Charles Schwab Corp.^   | \$525,000   | 5.85%  | 19/5/2034     | 541,187                    | 0.01%                 |
| Charles Schwab Corp.^   | \$660,000   | 6.14%  | 24/8/2034     | 696,994                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,346,000 | 4.91%  | 23/7/2025     | 1,333,442                  | 0.03%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$350,000   | 6.15%  | 10/11/2026    | 358,002                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$705,000   | 3.75%  | 15/2/2028     | 666,093                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,300,000 | 2.25%  | 15/1/2029     | 1,128,615                  | 0.03%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$650,000   | 2.80%  | 1/4/2031      | 548,625                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$525,000   | 2.30%  | 1/2/2032      | 418,039                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$400,000   | 4.40%  | 1/4/2033      | 370,216                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$160,000   | 6.65%  | 1/2/2034      | 169,043                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$620,000   | 6.38%  | 23/10/2035    | 629,495                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$450,000   | 5.38%  | 1/4/2038      | 406,874                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$800,000   | 3.50%  | 1/6/2041      | 565,605                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$580,000   | 3.50%  | 1/3/2042      | 404,864                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,250,000 | 6.48%  | 23/10/2045    | 1,228,021                  | 0.03%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$825,000   | 5.38%  | 1/5/2047      | 703,743                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$775,000   | 5.75%  | 1/4/2048      | 689,034                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$620,000   | 5.13%  | 1/7/2049      | 504,551                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,265,000 | 4.80%  | 1/3/2050      | 984,592                    | 0.02%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$828,000   | 3.70%  | 1/4/2051      | 539,259                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$900,000   | 3.90%  | 1/6/2052      | 605,849                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$500,000   | 5.25%  | 1/4/2053      | 419,941                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$225,000   | 6.83%  | 23/10/2055    | 225,959                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$750,000   | 3.85%  | 1/4/2061      | 471,637                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$425,000   | 4.40%  | 1/12/2061     | 293,902                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$550,000   | 3.95%  | 30/6/2062     | 349,563                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$210,000   | 5.50%  | 1/4/2063      | 175,630                    | 0.00%                 |
| Cheniere Corpus Christi Holdings LLC  | \$525,000   | 5.88%  | 31/3/2025     | 526,265                    | 0.01%                 |
| Cheniere Corpus Christi Holdings LLC  | \$480,000   | 5.13%  | 30/6/2027     | 482,189                    | 0.01%                 |
| Cheniere Corpus Christi Holdings LLC  | \$365,000   | 3.70%  | 15/11/2029    | 345,196                    | 0.01%                 |
| Cheniere Corpus Christi Holdings LLC  | \$190,000   | 2.74%  | 31/12/2039    | 151,478                    | 0.00%                 |
| Cheniere Energy Partners LP   | \$515,000   | 4.50%  | 1/10/2029     | 491,945                    | 0.01%                 |
| Cheniere Energy Partners LP   | \$515,000   | 4.00%  | 1/3/2031      | 468,436                    | 0.01%                 |
| Cheniere Energy Partners LP   | \$545,000   | 3.25%  | 31/1/2032     | 464,481                    | 0.01%                 |
| Cheniere Energy Partners LP   | \$495,000   | 5.95%  | 30/6/2033     | 508,117                    | 0.01%                 |
| Cheniere Energy, Inc.   | \$520,000   | 4.63%  | 15/10/2028    | 507,554                    | 0.01%                 |
| Chevron Corp.   | \$900,000   | 1.55%  | 11/5/2025     | 863,051                    | 0.02%                 |
| Chevron Corp.   | \$380,000   | 3.33%  | 17/11/2025    | 372,486                    | 0.01%                 |
| Chevron Corp.   | \$705,000   | 2.95%  | 16/5/2026     | 681,876                    | 0.02%                 |
| Chevron Corp.   | \$305,000   | 2.00%  | 11/5/2027     | 283,267                    | 0.01%                 |
| Chevron Corp.   | \$535,000   | 2.24%  | 11/5/2030     | 473,936                    | 0.01%                 |
| Chevron Corp.   | \$405,000   | 3.08%  | 11/5/2050     | 306,419                    | 0.01%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP            | \$500,000   | 3.40%  | 1/12/2026     | 480,162                    | 0.01%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP            | \$200,000   | 3.70%  | 1/6/2028      | 190,854                    | 0.00%                 |
| Chevron USA, Inc.   | \$650,000   | 0.69%  | 12/8/2025     | 611,223                    | 0.01%                 |
| Chevron USA, Inc.   | \$155,000   | 1.02%  | 12/8/2027     | 137,996                    | 0.00%                 |
| Chevron USA, Inc.   | \$200,000   | 3.85%  | 15/1/2028     | 197,368                    | 0.00%                 |
| Chevron USA, Inc.   | \$155,000   | 3.25%  | 15/10/2029    | 147,273                    | 0.00%                 |
| Chevron USA, Inc.   | \$50,000    | 6.00%  | 1/3/2041      | 57,040                     | 0.00%                 |
| Chevron USA, Inc.   | \$255,000   | 5.25%  | 15/11/2043    | 268,451                    | 0.01%                 |
| Chevron USA, Inc.   | \$260,000   | 2.34%  | 12/8/2050     | 166,597                    | 0.00%                 |
| Children's Health System of Texas   | \$100,000   | 2.51%  | 15/8/2050     | 62,500                     | 0.00%                 |
| Children's Hospital   | \$100,000   | 2.93%  | 15/7/2050     | 64,952                     | 0.00%                 |
| Children's Hospital Corp.   | \$200,000   | 4.12%  | 1/1/2047      | 176,207                    | 0.00%                 |
| Children's Hospital Corp.   | \$125,000   | 2.59%  | 1/2/2050      | 81,932                     | 0.00%                 |
| Children's Hospital of Philadelphia   | \$200,000   | 2.70%  | 1/7/2050      | 132,764                    | 0.00%                 |
| Choice Hotels International, Inc.   | \$300,000   | 3.70%  | 15/1/2031     | 258,535                    | 0.01%                 |
| CHRISTUS Health   | \$25,000    | 4.34%  | 1/7/2028      | 24,579                     | 0.00%                 |
| Chubb Corp.   | \$200,000   | 6.00%  | 11/5/2037     | 221,197                    | 0.01%                 |
| Chubb Corp.   | \$300,000   | 6.50%  | 15/5/2038     | 347,776                    | 0.01%                 |
| Chubb INA Holdings, Inc.  | \$260,000   | 3.15%  | 15/3/2025     | 254,354                    | 0.01%                 |
| Chubb INA Holdings, Inc.  | \$1,000,000 | 3.35%  | 3/5/2026      | 973,220                    | 0.02%                 |
| Chubb INA Holdings, Inc.  | €600,000    | 0.88%  | 15/6/2027     | 620,681                    | 0.01%                 |
| Chubb INA Holdings, Inc.  | €800,000    | 1.55%  | 15/3/2028     | 833,886                    | 0.02%                 |
| Chubb INA Holdings, Inc.  | \$325,000   | 1.38%  | 15/9/2030     | 267,847                    | 0.01%                 |
| Chubb INA Holdings, Inc.  | €200,000    | 1.40%  | 15/6/2031     | 194,578                    | 0.00%                 |
| Chubb INA Holdings, Inc.  | \$300,000   | 6.70%  | 15/5/2036     | 348,825                    | 0.01%                 |
| Chubb INA Holdings, Inc.  | €171,000    | 2.50%  | 15/3/2038     | 165,610                    | 0.00%                 |
| Chubb INA Holdings, Inc.  | \$450,000   | 4.35%  | 3/11/2045     | 422,927                    | 0.01%                 |
| Chubb INA Holdings, Inc.  | \$550,000   | 3.05%  | 15/12/2061    | 394,949                    | 0.01%                 |
| Church & Dwight Co., Inc.   | \$35,000    | 3.15%  | 1/8/2027      | 33,518                     | 0.00%                 |
| Church & Dwight Co., Inc.   | \$250,000   | 5.60%  | 15/11/2032    | 268,177                    | 0.01%                 |
| Church & Dwight Co., Inc.   | \$100,000   | 3.95%  | 1/8/2047      | 83,483                     | 0.00%                 |
| Church & Dwight Co., Inc.   | \$200,000   | 5.00%  | 15/6/2052     | 200,405                    | 0.00%                 |
| Cigna Group   | \$609,000   | 3.25%  | 15/4/2025     | 594,396                    | 0.01%                 |
| Cigna Group   | \$200,000   | 4.13%  | 15/11/2025    | 197,512                    | 0.00%                 |
| Cigna Group   | \$650,000   | 4.50%  | 25/2/2026     | 645,363                    | 0.01%                 |
| Cigna Group   | \$450,000   | 1.25%  | 15/3/2026     | 417,148                    | 0.01%                 |
| Cigna Group   | \$1,025,000 | 3.40%  | 1/3/2027      | 987,912                    | 0.02%                 |
| Cigna Group   | \$1,475,000 | 4.38%  | 15/10/2028    | 1,463,384                  | 0.03%                 |
| Cigna Group   | \$750,000   | 2.40%  | 15/3/2030     | 657,095                    | 0.01%                 |
| Cigna Group   | \$575,000   | 2.38%  | 15/3/2031     | 490,711                    | 0.01%                 |
| Cigna Group   | \$325,000   | 5.40%  | 15/3/2033     | 338,053                    | 0.01%                 |



|                            | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Cigna Group                | \$850,000    | 4.80%  | 15/8/2038     | 823,385                    | 0.02%                 |
| Cigna Group                | \$525,000    | 4.80%  | 15/7/2046     | 493,911                    | 0.01%                 |
| Cigna Group                | \$460,000    | 3.88%  | 15/10/2047    | 374,374                    | 0.01%                 |
| Cigna Group                | \$1,075,000  | 4.90%  | 15/12/2048    | 1,023,411                  | 0.02%                 |
| Cigna Group                | \$760,000    | 3.40%  | 15/3/2050     | 561,981                    | 0.01%                 |
| Cigna Group                | \$600,000    | 3.40%  | 15/3/2051     | 444,143                    | 0.01%                 |
| Cincinnati Financial Corp. | \$150,000    | 6.92%  | 15/5/2028     | 160,760                    | 0.00%                 |
| Cincinnati Financial Corp. | \$75,000     | 6.13%  | 1/11/2034     | 78,633                     | 0.00%                 |
| Cintas Corp. No 2          | \$1,145,000  | 3.70%  | 1/4/2027      | 1,120,847                  | 0.03%                 |
| Cisco Systems, Inc.        | \$235,000    | 2.95%  | 28/2/2026     | 227,564                    | 0.01%                 |
| Cisco Systems, Inc.        | \$470,000    | 2.50%  | 20/9/2026     | 448,389                    | 0.01%                 |
| Cisco Systems, Inc.        | \$825,000    | 5.90%  | 15/2/2039     | 915,987                    | 0.02%                 |
| Cisco Systems, Inc.        | \$594,000    | 5.50%  | 15/1/2040     | 632,896                    | 0.01%                 |
| Citadel Finance LLC        | \$200,000    | 3.38%  | 9/3/2026      | 185,273                    | 0.00%                 |
| Citadel LP                 | \$275,000    | 4.88%  | 15/1/2027     | 267,939                    | 0.01%                 |
| Citibank NA                | \$649,000    | 5.86%  | 29/9/2025     | 659,969                    | 0.01%                 |
| Citibank NA                | \$875,000    | 5.49%  | 4/12/2026     | 891,252                    | 0.02%                 |
| Citibank NA                | \$1,000,000  | 5.80%  | 29/9/2028     | 1,044,135                  | 0.02%                 |
| Citigroup, Inc.            | \$200,000    | 3.88%  | 26/3/2025     | 196,330                    | 0.00%                 |
| Citigroup, Inc.            | CAD120,000   | 4.09%  | 9/6/2025      | 89,596                     | 0.00%                 |
| Citigroup, Inc.            | \$450,000    | 4.40%  | 10/6/2025     | 444,906                    | 0.01%                 |
| Citigroup, Inc.            | \$875,000    | 5.50%  | 13/9/2025     | 879,442                    | 0.02%                 |
| Citigroup, Inc.            | ¥40,000,000  | 2.40%  | 31/10/2025    | 290,988                    | 0.01%                 |
| Citigroup, Inc.            | \$500,000    | 3.70%  | 12/1/2026     | 488,328                    | 0.01%                 |
| Citigroup, Inc.^           | \$800,000    | 2.01%  | 25/1/2026     | 768,690                    | 0.02%                 |
| Citigroup, Inc.            | \$725,000    | 4.60%  | 9/3/2026      | 715,758                    | 0.02%                 |
| Citigroup, Inc.^           | \$1,275,000  | 3.29%  | 17/3/2026     | 1,241,508                  | 0.03%                 |
| Citigroup, Inc.            | CHF500,000   | 0.75%  | 2/4/2026      | 581,977                    | 0.01%                 |
| Citigroup, Inc.^           | \$2,000,000  | 3.11%  | 8/4/2026      | 1,944,657                  | 0.04%                 |
| Citigroup, Inc.            | \$825,000    | 3.40%  | 1/5/2026      | 796,343                    | 0.02%                 |
| Citigroup, Inc.            | £100,000     | 5.15%  | 21/5/2026     | 128,414                    | 0.00%                 |
| Citigroup, Inc.^           | €500,000     | 1.25%  | 6/7/2026      | 531,830                    | 0.01%                 |
| Citigroup, Inc.^           | €800,000     | 1.50%  | 24/7/2026     | 853,249                    | 0.02%                 |
| Citigroup, Inc.            | €100,000     | 2.13%  | 10/9/2026     | 106,353                    | 0.00%                 |
| Citigroup, Inc.^           | \$1,000,000  | 5.61%  | 29/9/2026     | 1,007,290                  | 0.02%                 |
| Citigroup, Inc.            | \$950,000    | 3.20%  | 21/10/2026    | 906,462                    | 0.02%                 |
| Citigroup, Inc.            | £300,000     | 1.75%  | 23/10/2026    | 353,936                    | 0.01%                 |
| Citigroup, Inc.            | \$300,000    | 4.30%  | 20/11/2026    | 293,998                    | 0.01%                 |
| Citigroup, Inc.^           | \$1,140,000  | 1.12%  | 28/1/2027     | 1,047,830                  | 0.02%                 |
| Citigroup, Inc.^           | \$950,000    | 1.46%  | 9/6/2027      | 869,431                    | 0.02%                 |
| Citigroup, Inc.            | ¥100,000,000 | 2.80%  | 25/6/2027     | 748,844                    | 0.02%                 |
| Citigroup, Inc.            | \$1,600,000  | 4.45%  | 29/9/2027     | 1,563,023                  | 0.03%                 |
| Citigroup, Inc.^           | €1,400,000   | 0.50%  | 8/10/2027     | 1,429,134                  | 0.03%                 |
| Citigroup, Inc.^           | \$940,000    | 3.89%  | 10/1/2028     | 909,413                    | 0.02%                 |
| Citigroup, Inc.^           | \$1,275,000  | 3.07%  | 24/2/2028     | 1,201,520                  | 0.03%                 |
| Citigroup, Inc.^           | \$1,025,000  | 4.66%  | 24/5/2028     | 1,018,558                  | 0.02%                 |
| Citigroup, Inc.^           | \$625,000    | 3.67%  | 24/7/2028     | 595,859                    | 0.01%                 |
| Citigroup, Inc.            | \$960,000    | 4.13%  | 25/7/2028     | 922,243                    | 0.02%                 |
| Citigroup, Inc.^           | €200,000     | 3.71%  | 22/9/2028     | 224,163                    | 0.01%                 |
| Citigroup, Inc.^           | \$700,000    | 3.52%  | 27/10/2028    | 661,770                    | 0.01%                 |
| Citigroup, Inc.            | €250,000     | 1.25%  | 10/4/2029     | 248,285                    | 0.01%                 |
| Citigroup, Inc.^           | \$850,000    | 4.08%  | 23/4/2029     | 818,803                    | 0.02%                 |
| Citigroup, Inc.^           | €100,000     | 4.25%  | 25/2/2030     | 110,303                    | 0.00%                 |
| Citigroup, Inc.^           | \$700,000    | 3.98%  | 20/3/2030     | 664,116                    | 0.02%                 |
| Citigroup, Inc.^           | \$400,000    | 2.98%  | 5/11/2030     | 356,569                    | 0.01%                 |
| Citigroup, Inc.^           | \$600,000    | 2.67%  | 29/1/2031     | 520,818                    | 0.01%                 |
| Citigroup, Inc.^           | \$1,425,000  | 4.41%  | 31/3/2031     | 1,364,550                  | 0.03%                 |
| Citigroup, Inc.^           | \$1,250,000  | 2.57%  | 3/6/2031      | 1,067,824                  | 0.02%                 |
| Citigroup, Inc.^           | \$1,312,000  | 2.56%  | 1/5/2032      | 1,095,145                  | 0.02%                 |
| Citigroup, Inc.            | \$350,000    | 6.63%  | 15/6/2032     | 380,966                    | 0.01%                 |
| Citigroup, Inc.^           | \$700,000    | 2.52%  | 3/11/2032     | 577,685                    | 0.01%                 |
| Citigroup, Inc.^           | \$1,225,000  | 3.06%  | 25/1/2033     | 1,045,462                  | 0.02%                 |
| Citigroup, Inc.            | \$150,000    | 5.88%  | 22/2/2033     | 156,585                    | 0.00%                 |
| Citigroup, Inc.^           | \$1,050,000  | 3.79%  | 17/3/2033     | 944,697                    | 0.02%                 |
| Citigroup, Inc.^           | \$750,000    | 4.91%  | 24/5/2033     | 734,437                    | 0.02%                 |
| Citigroup, Inc.^           | €500,000     | 4.11%  | 22/9/2033     | 569,759                    | 0.01%                 |
| Citigroup, Inc.            | \$325,000    | 6.00%  | 31/10/2033    | 342,912                    | 0.01%                 |
| Citigroup, Inc.^           | \$1,075,000  | 6.27%  | 17/11/2033    | 1,150,629                  | 0.03%                 |
| Citigroup, Inc.^           | \$1,175,000  | 6.17%  | 25/5/2034     | 1,218,666                  | 0.03%                 |
| Citigroup, Inc.            | \$300,000    | 6.13%  | 25/8/2036     | 320,999                    | 0.01%                 |
| Citigroup, Inc.^           | \$250,000    | 3.88%  | 24/1/2039     | 215,846                    | 0.01%                 |

|                                     | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Citigroup, Inc.                     | \$718,000   | 8.13%  | 15/7/2039     | 926,796                    | 0.02%                 |
| Citigroup, Inc.                     | £200,000    | 7.38%  | 1/9/2039      | 322,962                    | 0.01%                 |
| Citigroup, Inc.^                    | \$500,000   | 5.32%  | 26/3/2041     | 501,380                    | 0.01%                 |
| Citigroup, Inc.                     | \$500,000   | 5.88%  | 30/1/2042     | 532,457                    | 0.01%                 |
| Citigroup, Inc.^                    | \$980,000   | 2.90%  | 3/11/2042     | 705,581                    | 0.02%                 |
| Citigroup, Inc.                     | \$525,000   | 6.68%  | 13/9/2043     | 589,569                    | 0.01%                 |
| Citigroup, Inc.                     | \$200,000   | 5.30%  | 6/5/2044      | 192,331                    | 0.00%                 |
| Citigroup, Inc.                     | \$525,000   | 4.65%  | 30/7/2045     | 477,700                    | 0.01%                 |
| Citigroup, Inc.                     | \$700,000   | 4.75%  | 18/5/2046     | 627,798                    | 0.01%                 |
| Citigroup, Inc.^                    | \$400,000   | 4.28%  | 24/4/2048     | 350,400                    | 0.01%                 |
| Citigroup, Inc.                     | \$875,000   | 4.65%  | 23/7/2048     | 809,554                    | 0.02%                 |
| Citizens Bank NA                    | \$250,000   | 2.25%  | 28/4/2025     | 239,051                    | 0.01%                 |
| Citizens Bank NA                    | \$250,000   | 3.75%  | 18/2/2026     | 239,078                    | 0.01%                 |
| Citizens Bank NA^                   | \$250,000   | 4.58%  | 9/8/2028      | 237,499                    | 0.01%                 |
| Citizens Financial Group, Inc.      | \$200,000   | 4.30%  | 3/12/2025     | 195,014                    | 0.00%                 |
| Citizens Financial Group, Inc.      | \$250,000   | 2.50%  | 6/2/2030      | 209,921                    | 0.01%                 |
| Citizens Financial Group, Inc.      | \$300,000   | 3.25%  | 30/4/2030     | 263,491                    | 0.01%                 |
| Citizens Financial Group, Inc.      | \$100,000   | 2.64%  | 30/9/2032     | 77,164                     | 0.00%                 |
| Citizens Financial Group, Inc.^     | \$200,000   | 5.64%  | 21/5/2037     | 184,927                    | 0.00%                 |
| City of Hope                        | \$225,000   | 4.38%  | 15/8/2048     | 190,540                    | 0.00%                 |
| Claremont Mckenna College           | \$125,000   | 3.78%  | 1/1/2122      | 86,018                     | 0.00%                 |
| Cleco Corporate Holdings LLC        | \$300,000   | 3.74%  | 1/5/2026      | 289,435                    | 0.01%                 |
| Cleco Corporate Holdings LLC        | \$85,000    | 4.97%  | 1/5/2046      | 71,698                     | 0.00%                 |
| Cleveland Clinic Foundation         | \$125,000   | 4.86%  | 1/1/2114      | 117,590                    | 0.00%                 |
| Cleveland Electric Illuminating Co. | \$150,000   | 3.50%  | 1/4/2028      | 140,838                    | 0.00%                 |
| Cleveland Electric Illuminating Co. | \$125,000   | 4.55%  | 15/11/2030    | 118,629                    | 0.00%                 |
| Cleveland Electric Illuminating Co. | \$70,000    | 5.95%  | 15/12/2036    | 71,615                     | 0.00%                 |
| Clorox Co.                          | \$200,000   | 3.10%  | 1/10/2027     | 189,032                    | 0.00%                 |
| Clorox Co.                          | \$350,000   | 1.80%  | 15/5/2030     | 292,265                    | 0.01%                 |
| Clorox Co.                          | \$275,000   | 4.60%  | 1/5/2032      | 274,056                    | 0.01%                 |
| CME Group, Inc.                     | \$667,000   | 3.00%  | 15/3/2025     | 652,859                    | 0.01%                 |
| CME Group, Inc.                     | \$600,000   | 5.30%  | 15/9/2043     | 638,569                    | 0.01%                 |
| CME Group, Inc.                     | \$200,000   | 4.15%  | 15/6/2048     | 181,712                    | 0.00%                 |
| CMS Energy Corp.                    | \$185,000   | 3.00%  | 15/5/2026     | 176,715                    | 0.00%                 |
| CMS Energy Corp.                    | \$280,000   | 3.45%  | 15/8/2027     | 266,681                    | 0.01%                 |
| CMS Energy Corp.                    | \$115,000   | 4.88%  | 1/3/2044      | 109,291                    | 0.00%                 |
| CMS Energy Corp.^                   | \$350,000   | 4.75%  | 1/6/2050      | 317,025                    | 0.01%                 |
| CMS Energy Corp.^                   | \$100,000   | 3.75%  | 1/12/2050     | 79,943                     | 0.00%                 |
| CNA Financial Corp.                 | \$275,000   | 4.50%  | 1/3/2026      | 272,082                    | 0.01%                 |
| CNA Financial Corp.                 | \$300,000   | 3.90%  | 1/5/2029      | 287,327                    | 0.01%                 |
| CNA Financial Corp.                 | \$250,000   | 5.50%  | 15/6/2033     | 257,796                    | 0.01%                 |
| CNH Industrial Capital LLC          | \$200,000   | 5.45%  | 14/10/2025    | 201,143                    | 0.00%                 |
| CNH Industrial Capital LLC          | \$250,000   | 1.88%  | 15/1/2026     | 234,528                    | 0.01%                 |
| CNH Industrial Capital LLC          | \$125,000   | 1.45%  | 15/7/2026     | 114,763                    | 0.00%                 |
| CNH Industrial Capital LLC          | \$275,000   | 4.55%  | 10/4/2028     | 271,367                    | 0.01%                 |
| CNH Industrial Capital LLC          | \$475,000   | 5.50%  | 12/1/2029     | 489,732                    | 0.01%                 |
| CNO Financial Group, Inc.           | \$200,000   | 5.25%  | 30/5/2029     | 197,942                    | 0.00%                 |
| CNO Global Funding                  | \$150,000   | 1.65%  | 6/1/2025      | 143,519                    | 0.00%                 |
| CNO Global Funding                  | \$1,250,000 | 1.75%  | 7/10/2026     | 1,134,456                  | 0.03%                 |
| Coca-Cola Co.                       | €300,000    | 1.13%  | 9/3/2027      | 312,679                    | 0.01%                 |
| Coca-Cola Co.                       | \$325,000   | 3.38%  | 25/3/2027     | 317,561                    | 0.01%                 |
| Coca-Cola Co.                       | \$825,000   | 1.45%  | 1/6/2027      | 754,049                    | 0.02%                 |
| Coca-Cola Co.                       | \$175,000   | 1.50%  | 5/3/2028      | 157,752                    | 0.00%                 |
| Coca-Cola Co.                       | \$850,000   | 1.00%  | 15/3/2028     | 749,941                    | 0.02%                 |
| Coca-Cola Co.                       | €300,000    | 0.13%  | 9/3/2029      | 288,683                    | 0.01%                 |
| Coca-Cola Co. <sup>1</sup>          | \$500,000   | 2.13%  | 6/9/2029      | 451,725                    | 0.01%                 |
| Coca-Cola Co.                       | \$500,000   | 1.65%  | 1/6/2030      | 428,408                    | 0.01%                 |
| Coca-Cola Co.                       | \$500,000   | 2.00%  | 5/3/2031      | 431,636                    | 0.01%                 |
| Coca-Cola Co.                       | \$430,000   | 1.38%  | 15/3/2031     | 354,824                    | 0.01%                 |
| Coca-Cola Co.                       | \$750,000   | 2.25%  | 5/1/2032      | 655,267                    | 0.01%                 |
| Coca-Cola Co.                       | €200,000    | 0.50%  | 9/3/2033      | 177,700                    | 0.00%                 |
| Coca-Cola Co.                       | €300,000    | 0.38%  | 15/3/2033     | 263,718                    | 0.01%                 |
| Coca-Cola Co.                       | €300,000    | 1.63%  | 9/3/2035      | 286,371                    | 0.01%                 |
| Coca-Cola Co.                       | €300,000    | 0.95%  | 6/5/2036      | 258,004                    | 0.01%                 |
| Coca-Cola Co.                       | €150,000    | 0.80%  | 15/3/2040     | 115,409                    | 0.00%                 |
| Coca-Cola Co.                       | \$200,000   | 2.50%  | 1/6/2040      | 151,322                    | 0.00%                 |
| Coca-Cola Co.                       | €1,200,000  | 1.00%  | 9/3/2041      | 948,265                    | 0.02%                 |
| Coca-Cola Co.                       | \$200,000   | 2.88%  | 5/5/2041      | 158,676                    | 0.00%                 |
| Coca-Cola Co.                       | \$400,000   | 4.20%  | 25/3/2050     | 372,942                    | 0.01%                 |
| Coca-Cola Co.                       | \$500,000   | 2.60%  | 1/6/2050      | 344,727                    | 0.01%                 |
| Coca-Cola Co.                       | \$500,000   | 3.00%  | 5/3/2051      | 377,966                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Coca-Cola Co.   | \$175,000   | 2.75%  | 1/6/2060      | 121,320                    | 0.00%                 |
| Coca-Cola Consolidated, Inc.                                      | \$50,000    | 3.80%  | 25/11/2025    | 48,909                     | 0.00%                 |
| Colgate-Palmolive Co.   | \$150,000   | 3.10%  | 15/8/2025     | 146,820                    | 0.00%                 |
| Colgate-Palmolive Co.   | \$275,000   | 4.80%  | 2/3/2026      | 278,545                    | 0.01%                 |
| Colgate-Palmolive Co.   | \$175,000   | 3.10%  | 15/8/2027     | 168,933                    | 0.00%                 |
| Colgate-Palmolive Co.   | \$275,000   | 4.60%  | 1/3/2028      | 281,917                    | 0.01%                 |
| Colgate-Palmolive Co.   | €500,000    | 0.30%  | 10/11/2029    | 482,851                    | 0.01%                 |
| Colgate-Palmolive Co.   | \$450,000   | 3.25%  | 15/8/2032     | 418,001                    | 0.01%                 |
| Colgate-Palmolive Co.   | €100,000    | 1.38%  | 6/3/2034      | 96,624                     | 0.00%                 |
| Colgate-Palmolive Co.   | €100,000    | 0.88%  | 12/11/2039    | 79,045                     | 0.00%                 |
| Colgate-Palmolive Co.   | \$200,000   | 4.00%  | 15/8/2045     | 184,673                    | 0.00%                 |
| Colgate-Palmolive Co.   | \$25,000    | 3.70%  | 1/8/2047      | 21,844                     | 0.00%                 |
| Colonial Enterprises, Inc.  | \$200,000   | 3.25%  | 15/5/2030     | 181,622                    | 0.00%                 |
| Colonial Pipeline Co.   | \$200,000   | 7.63%  | 15/4/2032     | 230,693                    | 0.01%                 |
| Colonial Pipeline Co.   | \$180,000   | 4.25%  | 15/4/2048     | 151,115                    | 0.00%                 |
| Colorado Interstate Gas Co. LLC/Colorado Interstate Issuing Corp. | \$120,000   | 4.15%  | 15/8/2026     | 116,645                    | 0.00%                 |
| Columbia Pipeline Group, Inc.                                     | \$305,000   | 4.50%  | 1/6/2025      | 301,308                    | 0.01%                 |
| Columbia Pipeline Group, Inc.                                     | \$190,000   | 5.80%  | 1/6/2045      | 189,762                    | 0.00%                 |
| Columbia Pipelines Holding Co. LLC                                | \$35,000    | 6.06%  | 15/8/2026     | 35,820                     | 0.00%                 |
| Columbia Pipelines Holding Co. LLC                                | \$295,000   | 6.04%  | 15/8/2028     | 304,741                    | 0.01%                 |
| Columbia Pipelines Operating Co. LLC                              | \$255,000   | 5.93%  | 15/8/2030     | 263,874                    | 0.01%                 |
| Columbia Pipelines Operating Co. LLC                              | \$510,000   | 6.04%  | 15/11/2033    | 534,652                    | 0.01%                 |
| Columbia Pipelines Operating Co. LLC                              | \$305,000   | 6.50%  | 15/8/2043     | 327,216                    | 0.01%                 |
| Columbia Pipelines Operating Co. LLC                              | \$450,000   | 6.54%  | 15/11/2053    | 494,571                    | 0.01%                 |
| Columbia Pipelines Operating Co. LLC                              | \$170,000   | 6.71%  | 15/8/2063     | 187,815                    | 0.00%                 |
| Comcast Corp.   | \$1,150,000 | 3.38%  | 15/8/2025     | 1,123,990                  | 0.03%                 |
| Comcast Corp. <sup>1</sup>  | \$1,425,000 | 3.95%  | 15/10/2025    | 1,406,632                  | 0.03%                 |
| Comcast Corp.   | \$300,000   | 3.15%  | 1/3/2026      | 291,247                    | 0.01%                 |
| Comcast Corp.   | €242,000    | 0.00%  | 14/9/2026     | 246,568                    | 0.01%                 |
| Comcast Corp.   | \$650,000   | 2.35%  | 15/1/2027     | 610,743                    | 0.01%                 |
| Comcast Corp.   | \$225,000   | 3.30%  | 1/2/2027      | 217,206                    | 0.01%                 |
| Comcast Corp.   | \$250,000   | 3.30%  | 1/4/2027      | 240,672                    | 0.01%                 |
| Comcast Corp.   | €800,000    | 0.25%  | 20/5/2027     | 810,169                    | 0.02%                 |
| Comcast Corp.   | \$500,000   | 5.35%  | 15/11/2027    | 516,908                    | 0.01%                 |
| Comcast Corp.   | \$825,000   | 3.15%  | 15/2/2028     | 786,667                    | 0.02%                 |
| Comcast Corp.   | \$300,000   | 3.55%  | 1/5/2028      | 289,608                    | 0.01%                 |
| Comcast Corp. <sup>1</sup>  | \$1,275,000 | 4.15%  | 15/10/2028    | 1,257,352                  | 0.03%                 |
| Comcast Corp. <sup>1</sup>  | \$1,200,000 | 4.55%  | 15/1/2029     | 1,206,242                  | 0.03%                 |
| Comcast Corp.   | €200,000    | 1.50%  | 20/2/2029     | 224,951                    | 0.01%                 |
| Comcast Corp.   | €400,000    | 0.25%  | 14/9/2029     | 382,013                    | 0.01%                 |
| Comcast Corp.   | €100,000    | 5.50%  | 23/11/2029    | 136,141                    | 0.00%                 |
| Comcast Corp.   | \$625,000   | 2.65%  | 1/2/2030      | 562,344                    | 0.01%                 |
| Comcast Corp.   | \$725,000   | 3.40%  | 1/4/2030      | 678,894                    | 0.02%                 |
| Comcast Corp.   | \$425,000   | 4.25%  | 15/10/2030    | 418,800                    | 0.01%                 |
| Comcast Corp.   | \$1,000,000 | 1.95%  | 15/1/2031     | 843,525                    | 0.02%                 |
| Comcast Corp.   | \$225,000   | 1.50%  | 15/2/2031     | 183,416                    | 0.00%                 |
| Comcast Corp.   | \$600,000   | 5.50%  | 15/11/2032    | 638,984                    | 0.01%                 |
| Comcast Corp.   | \$1,200,000 | 4.25%  | 15/1/2033     | 1,165,625                  | 0.03%                 |
| Comcast Corp.   | \$175,000   | 7.05%  | 15/3/2033     | 204,444                    | 0.00%                 |
| Comcast Corp.   | \$200,000   | 4.80%  | 15/5/2033     | 202,517                    | 0.00%                 |
| Comcast Corp.   | \$325,000   | 4.20%  | 15/8/2034     | 310,605                    | 0.01%                 |
| Comcast Corp.   | \$110,000   | 5.65%  | 15/6/2035     | 118,182                    | 0.00%                 |
| Comcast Corp.   | \$390,000   | 4.40%  | 15/8/2035     | 375,707                    | 0.01%                 |
| Comcast Corp.   | \$126,000   | 6.50%  | 15/11/2035    | 143,907                    | 0.00%                 |
| Comcast Corp.   | £571,000    | 1.88%  | 20/2/2036     | 549,106                    | 0.01%                 |
| Comcast Corp.   | \$700,000   | 3.20%  | 15/7/2036     | 588,970                    | 0.01%                 |
| Comcast Corp.   | \$75,000    | 6.45%  | 15/3/2037     | 85,537                     | 0.00%                 |
| Comcast Corp.   | \$400,000   | 3.90%  | 1/3/2038      | 357,881                    | 0.01%                 |
| Comcast Corp.   | \$525,000   | 4.60%  | 15/10/2038    | 508,538                    | 0.01%                 |
| Comcast Corp.   | \$400,000   | 3.25%  | 1/11/2039     | 324,933                    | 0.01%                 |
| Comcast Corp.   | €200,000    | 1.25%  | 20/2/2040     | 167,130                    | 0.00%                 |
| Comcast Corp.   | \$925,000   | 3.75%  | 1/4/2040      | 795,850                    | 0.02%                 |
| Comcast Corp.   | \$330,000   | 4.65%  | 15/7/2042     | 310,634                    | 0.01%                 |
| Comcast Corp.   | \$225,000   | 4.60%  | 15/8/2045     | 211,136                    | 0.01%                 |
| Comcast Corp.   | \$485,000   | 3.40%  | 15/7/2046     | 376,284                    | 0.01%                 |
| Comcast Corp.   | \$550,000   | 4.00%  | 15/8/2047     | 464,494                    | 0.01%                 |
| Comcast Corp.   | \$885,000   | 3.97%  | 1/11/2047     | 743,923                    | 0.02%                 |
| Comcast Corp.   | \$950,000   | 4.00%  | 1/3/2048      | 800,364                    | 0.02%                 |
| Comcast Corp.   | \$738,000   | 4.70%  | 15/10/2048    | 705,122                    | 0.02%                 |
| Comcast Corp.   | \$475,000   | 4.00%  | 1/11/2049     | 397,497                    | 0.01%                 |
| Comcast Corp.   | \$1,075,000 | 3.45%  | 1/2/2050      | 826,537                    | 0.02%                 |

|                                | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Comcast Corp.                  | \$800,000   | 2.80%  | 15/1/2051     | 533,267                    | 0.01%                 |
| Comcast Corp.                  | \$1,699,000 | 2.89%  | 1/11/2051     | 1,150,577                  | 0.03%                 |
| Comcast Corp.                  | \$450,000   | 2.45%  | 15/8/2052     | 280,469                    | 0.01%                 |
| Comcast Corp.                  | \$800,000   | 4.05%  | 1/11/2052     | 675,462                    | 0.02%                 |
| Comcast Corp.                  | \$375,000   | 5.35%  | 15/5/2053     | 388,935                    | 0.01%                 |
| Comcast Corp.                  | \$2,133,000 | 2.94%  | 1/11/2056     | 1,406,007                  | 0.03%                 |
| Comcast Corp.                  | \$588,000   | 4.95%  | 15/10/2058    | 578,882                    | 0.01%                 |
| Comcast Corp.                  | \$1,343,000 | 2.99%  | 1/11/2063     | 867,791                    | 0.02%                 |
| Comcast Corp.                  | \$350,000   | 5.50%  | 15/5/2064     | 368,934                    | 0.01%                 |
| Comerica Bank^                 | \$250,000   | 5.33%  | 25/8/2033     | 230,713                    | 0.01%                 |
| Comerica, Inc.                 | \$200,000   | 4.00%  | 1/2/2029      | 189,038                    | 0.00%                 |
| CommonSpirit Health            | \$200,000   | 6.07%  | 1/11/2027     | 205,936                    | 0.01%                 |
| CommonSpirit Health            | \$430,000   | 3.35%  | 1/10/2029     | 392,242                    | 0.01%                 |
| CommonSpirit Health            | \$240,000   | 4.35%  | 1/11/2042     | 208,364                    | 0.01%                 |
| CommonSpirit Health            | \$550,000   | 4.19%  | 1/10/2049     | 463,901                    | 0.01%                 |
| CommonSpirit Health            | \$250,000   | 3.82%  | 1/10/2049     | 197,469                    | 0.00%                 |
| CommonSpirit Health            | \$200,000   | 3.91%  | 1/10/2050     | 157,502                    | 0.00%                 |
| CommonSpirit Health            | \$100,000   | 6.46%  | 1/11/2052     | 117,346                    | 0.00%                 |
| Commonwealth Edison Co.        | \$100,000   | 2.55%  | 15/6/2026     | 95,246                     | 0.00%                 |
| Commonwealth Edison Co.        | \$50,000    | 2.95%  | 15/8/2027     | 47,225                     | 0.00%                 |
| Commonwealth Edison Co.        | \$200,000   | 3.70%  | 15/8/2028     | 193,395                    | 0.00%                 |
| Commonwealth Edison Co.        | \$235,000   | 2.20%  | 1/3/2030      | 203,246                    | 0.00%                 |
| Commonwealth Edison Co.        | \$350,000   | 3.15%  | 15/3/2032     | 312,269                    | 0.01%                 |
| Commonwealth Edison Co.        | \$150,000   | 4.90%  | 1/2/2033      | 152,293                    | 0.00%                 |
| Commonwealth Edison Co.        | \$150,000   | 6.45%  | 15/1/2038     | 165,949                    | 0.00%                 |
| Commonwealth Edison Co.        | \$275,000   | 3.80%  | 1/10/2042     | 229,269                    | 0.01%                 |
| Commonwealth Edison Co.        | \$55,000    | 4.60%  | 15/8/2043     | 50,971                     | 0.00%                 |
| Commonwealth Edison Co.        | \$80,000    | 4.70%  | 15/1/2044     | 74,555                     | 0.00%                 |
| Commonwealth Edison Co.        | \$105,000   | 3.70%  | 1/3/2045      | 84,922                     | 0.00%                 |
| Commonwealth Edison Co.        | \$100,000   | 4.35%  | 15/11/2045    | 87,674                     | 0.00%                 |
| Commonwealth Edison Co.        | \$370,000   | 3.65%  | 15/6/2046     | 292,826                    | 0.01%                 |
| Commonwealth Edison Co.        | \$375,000   | 3.75%  | 15/8/2047     | 302,938                    | 0.01%                 |
| Commonwealth Edison Co.        | \$250,000   | 4.00%  | 1/3/2048      | 212,252                    | 0.01%                 |
| Commonwealth Edison Co.        | \$110,000   | 4.00%  | 1/3/2049      | 92,508                     | 0.00%                 |
| Commonwealth Edison Co.        | \$150,000   | 3.20%  | 15/11/2049    | 107,838                    | 0.00%                 |
| Commonwealth Edison Co.        | \$330,000   | 3.00%  | 1/3/2050      | 230,088                    | 0.01%                 |
| Commonwealth Edison Co.        | \$220,000   | 3.13%  | 15/3/2051     | 156,025                    | 0.00%                 |
| Commonwealth Edison Co.        | \$200,000   | 2.75%  | 1/9/2051      | 130,432                    | 0.00%                 |
| Commonwealth Edison Co.        | \$200,000   | 3.85%  | 15/3/2052     | 162,094                    | 0.00%                 |
| Commonwealth Edison Co.        | \$175,000   | 5.30%  | 1/2/2053      | 178,289                    | 0.00%                 |
| Community Health Network, Inc. | \$150,000   | 3.10%  | 1/5/2050      | 100,265                    | 0.00%                 |
| Conagra Brands, Inc.           | \$850,000   | 4.60%  | 1/11/2025     | 842,463                    | 0.02%                 |
| Conagra Brands, Inc.           | \$400,000   | 5.30%  | 1/10/2026     | 404,818                    | 0.01%                 |
| Conagra Brands, Inc.           | \$1,150,000 | 1.38%  | 1/11/2027     | 1,010,673                  | 0.02%                 |
| Conagra Brands, Inc.           | \$175,000   | 7.00%  | 1/10/2028     | 188,683                    | 0.00%                 |
| Conagra Brands, Inc.           | \$250,000   | 4.85%  | 1/11/2028     | 249,865                    | 0.01%                 |
| Conagra Brands, Inc.           | \$495,000   | 5.30%  | 1/11/2038     | 484,149                    | 0.01%                 |
| Conagra Brands, Inc.           | \$200,000   | 5.40%  | 1/11/2048     | 193,750                    | 0.00%                 |
| Concentrix Corp.               | \$200,000   | 6.60%  | 2/8/2028      | 206,217                    | 0.01%                 |
| Concentrix Corp.               | \$200,000   | 6.85%  | 2/8/2033      | 205,698                    | 0.01%                 |
| Connecticut Light & Power Co.  | \$300,000   | 3.20%  | 15/3/2027     | 287,926                    | 0.01%                 |
| Connecticut Light & Power Co.  | \$280,000   | 2.05%  | 1/7/2031      | 232,858                    | 0.01%                 |
| Connecticut Light & Power Co.  | \$70,000    | 4.90%  | 1/7/2033      | 70,762                     | 0.00%                 |
| Connecticut Light & Power Co.  | \$285,000   | 4.30%  | 15/4/2044     | 252,500                    | 0.01%                 |
| Connecticut Light & Power Co.  | \$65,000    | 4.15%  | 1/6/2045      | 57,590                     | 0.00%                 |
| Connecticut Light & Power Co.  | \$260,000   | 4.00%  | 1/4/2048      | 221,894                    | 0.01%                 |
| Connecticut Light & Power Co.  | \$150,000   | 5.25%  | 15/1/2053     | 153,140                    | 0.00%                 |
| Conoco Funding Co.             | \$125,000   | 7.25%  | 15/10/2031    | 144,325                    | 0.00%                 |
| ConocoPhillips                 | \$155,000   | 5.90%  | 15/10/2032    | 170,192                    | 0.00%                 |
| ConocoPhillips                 | \$225,000   | 5.90%  | 15/5/2038     | 242,194                    | 0.01%                 |
| ConocoPhillips                 | \$535,000   | 6.50%  | 1/2/2039      | 619,649                    | 0.01%                 |
| ConocoPhillips                 | \$105,000   | 4.88%  | 1/10/2047     | 102,036                    | 0.00%                 |
| ConocoPhillips Co.             | \$55,000    | 2.40%  | 7/3/2025      | 53,442                     | 0.00%                 |
| ConocoPhillips Co.             | \$412,000   | 6.95%  | 15/4/2029     | 459,280                    | 0.01%                 |
| ConocoPhillips Co.             | \$595,000   | 5.05%  | 15/9/2033     | 612,210                    | 0.01%                 |
| ConocoPhillips Co.             | \$283,000   | 3.76%  | 15/3/2042     | 239,448                    | 0.01%                 |
| ConocoPhillips Co.             | \$265,000   | 4.30%  | 15/11/2044    | 237,462                    | 0.01%                 |
| ConocoPhillips Co.             | \$135,000   | 5.95%  | 15/3/2046     | 146,996                    | 0.00%                 |
| ConocoPhillips Co.             | \$390,000   | 3.80%  | 15/3/2052     | 315,580                    | 0.01%                 |
| ConocoPhillips Co.             | \$415,000   | 5.30%  | 15/5/2053     | 427,197                    | 0.01%                 |
| ConocoPhillips Co.             | \$340,000   | 5.55%  | 15/3/2054     | 361,908                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| ConocoPhillips Co.                        | \$590,000 | 4.03%  | 15/3/2062     | 479,969                    | 0.01%                 |
| ConocoPhillips Co.                        | \$415,000 | 5.70%  | 15/9/2063     | 448,990                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$105,000 | 3.13%  | 15/11/2027    | 100,227                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$90,000  | 3.80%  | 15/5/2028     | 86,987                     | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$150,000 | 4.00%  | 1/12/2028     | 146,635                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$180,000 | 3.35%  | 1/4/2030      | 168,073                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$275,000 | 2.40%  | 15/6/2031     | 237,683                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$485,000 | 5.20%  | 1/3/2033      | 502,077                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$450,000 | 5.50%  | 15/3/2034     | 472,999                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$125,000 | 5.85%  | 15/3/2036     | 132,022                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$175,000 | 6.20%  | 15/6/2036     | 189,711                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$190,000 | 6.75%  | 1/4/2038      | 217,548                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$190,000 | 5.50%  | 1/12/2039     | 191,868                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$110,000 | 5.70%  | 15/6/2040     | 114,251                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$300,000 | 4.20%  | 15/3/2042     | 259,718                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$275,000 | 3.95%  | 1/3/2043      | 234,186                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$395,000 | 4.45%  | 15/3/2044     | 354,620                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$305,000 | 4.50%  | 1/12/2045     | 272,109                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$375,000 | 3.85%  | 15/6/2046     | 305,909                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$275,000 | 3.88%  | 15/6/2047     | 223,513                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$185,000 | 4.65%  | 1/12/2048     | 168,645                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$285,000 | 4.13%  | 15/5/2049     | 239,039                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$520,000 | 3.95%  | 1/4/2050      | 435,220                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$235,000 | 3.20%  | 1/12/2051     | 166,896                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$225,000 | 6.15%  | 15/11/2052    | 255,746                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$450,000 | 5.90%  | 15/11/2053    | 496,551                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$110,000 | 4.63%  | 1/12/2054     | 99,230                     | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$160,000 | 4.30%  | 1/12/2056     | 134,497                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$75,000  | 4.00%  | 15/11/2057    | 61,970                     | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$220,000 | 4.50%  | 15/5/2058     | 191,333                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$190,000 | 3.70%  | 15/11/2059    | 143,040                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$215,000 | 3.00%  | 1/12/2060     | 140,167                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$225,000 | 3.60%  | 15/6/2061     | 169,557                    | 0.00%                 |
| Constellation Brands, Inc.                | \$400,000 | 4.40%  | 15/11/2025    | 395,449                    | 0.01%                 |
| Constellation Brands, Inc.                | \$450,000 | 3.60%  | 15/2/2028     | 432,176                    | 0.01%                 |
| Constellation Brands, Inc.                | \$900,000 | 4.65%  | 15/11/2028    | 901,505                    | 0.02%                 |
| Constellation Brands, Inc.                | \$200,000 | 2.88%  | 1/5/2030      | 179,141                    | 0.00%                 |
| Constellation Brands, Inc.                | \$500,000 | 2.25%  | 1/8/2031      | 420,583                    | 0.01%                 |
| Constellation Brands, Inc.                | \$200,000 | 4.75%  | 9/5/2032      | 199,425                    | 0.00%                 |
| Constellation Brands, Inc.                | \$250,000 | 4.90%  | 1/5/2033      | 251,561                    | 0.01%                 |
| Constellation Brands, Inc.                | \$400,000 | 4.50%  | 9/5/2047      | 356,387                    | 0.01%                 |
| Constellation Brands, Inc.                | \$375,000 | 5.25%  | 15/11/2048    | 371,359                    | 0.01%                 |
| Constellation Energy Generation LLC       | \$440,000 | 3.25%  | 1/6/2025      | 427,371                    | 0.01%                 |
| Constellation Energy Generation LLC       | \$160,000 | 5.60%  | 1/3/2028      | 164,792                    | 0.00%                 |
| Constellation Energy Generation LLC       | \$250,000 | 5.80%  | 1/3/2033      | 263,297                    | 0.01%                 |
| Constellation Energy Generation LLC       | \$290,000 | 6.13%  | 15/1/2034     | 310,824                    | 0.01%                 |
| Constellation Energy Generation LLC       | \$290,000 | 6.25%  | 1/10/2039     | 310,696                    | 0.01%                 |
| Constellation Energy Generation LLC       | \$200,000 | 5.75%  | 1/10/2041     | 200,365                    | 0.00%                 |
| Constellation Energy Generation LLC       | \$275,000 | 5.60%  | 15/6/2042     | 275,132                    | 0.01%                 |
| Constellation Energy Generation LLC       | \$300,000 | 6.50%  | 1/10/2053     | 338,997                    | 0.01%                 |
| Consumers Energy Co.                      | \$125,000 | 4.65%  | 1/3/2028      | 125,706                    | 0.00%                 |
| Consumers Energy Co.                      | \$50,000  | 3.80%  | 15/11/2028    | 48,284                     | 0.00%                 |
| Consumers Energy Co.                      | \$340,000 | 4.90%  | 15/2/2029     | 346,730                    | 0.01%                 |
| Consumers Energy Co.                      | \$160,000 | 3.60%  | 15/8/2032     | 148,242                    | 0.00%                 |
| Consumers Energy Co.                      | \$200,000 | 4.63%  | 15/5/2033     | 199,830                    | 0.00%                 |
| Consumers Energy Co.                      | \$120,000 | 3.95%  | 15/5/2043     | 102,939                    | 0.00%                 |
| Consumers Energy Co.                      | \$220,000 | 3.25%  | 15/8/2046     | 174,311                    | 0.00%                 |
| Consumers Energy Co.                      | \$115,000 | 3.95%  | 15/7/2047     | 96,982                     | 0.00%                 |
| Consumers Energy Co.                      | \$125,000 | 4.05%  | 15/5/2048     | 109,420                    | 0.00%                 |
| Consumers Energy Co.                      | \$375,000 | 4.35%  | 15/4/2049     | 337,822                    | 0.01%                 |
| Consumers Energy Co.                      | \$145,000 | 3.75%  | 15/2/2050     | 119,715                    | 0.00%                 |
| Consumers Energy Co.                      | \$200,000 | 3.10%  | 15/8/2050     | 147,667                    | 0.00%                 |
| Consumers Energy Co.                      | \$250,000 | 3.50%  | 1/8/2051      | 196,306                    | 0.00%                 |
| Consumers Energy Co.                      | \$92,000  | 2.65%  | 15/8/2052     | 61,197                     | 0.00%                 |
| Consumers Energy Co.                      | \$180,000 | 4.20%  | 1/9/2052      | 158,424                    | 0.00%                 |
| Consumers Energy Co.                      | \$126,000 | 2.50%  | 1/5/2060      | 77,294                     | 0.00%                 |
| Continental Resources, Inc.               | \$640,000 | 2.27%  | 15/11/2026    | 589,234                    | 0.01%                 |
| Continental Resources, Inc.               | \$530,000 | 4.38%  | 15/1/2028     | 513,063                    | 0.01%                 |
| Continental Resources, Inc.               | \$340,000 | 5.75%  | 15/1/2031     | 338,247                    | 0.01%                 |
| Continental Resources, Inc.               | \$305,000 | 2.88%  | 1/4/2032      | 247,453                    | 0.01%                 |
| Continental Resources, Inc.               | \$295,000 | 4.90%  | 1/6/2044      | 238,185                    | 0.01%                 |

|                                 | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Continental Wind LLC            | \$62,107  | 6.00%  | 28/2/2033     | 63,430                     | 0.00%                 |
| Corebridge Financial, Inc.      | \$500,000 | 3.50%  | 4/4/2025      | 487,787                    | 0.01%                 |
| Corebridge Financial, Inc.      | \$200,000 | 3.85%  | 5/4/2029      | 188,789                    | 0.00%                 |
| Corebridge Financial, Inc.      | \$400,000 | 3.90%  | 5/4/2032      | 362,358                    | 0.01%                 |
| Corebridge Financial, Inc.      | \$375,000 | 6.05%  | 15/9/2033     | 391,469                    | 0.01%                 |
| Corebridge Financial, Inc.      | \$175,000 | 5.75%  | 15/1/2034     | 179,078                    | 0.00%                 |
| Corebridge Financial, Inc.      | \$250,000 | 4.35%  | 5/4/2042      | 211,797                    | 0.01%                 |
| Corebridge Financial, Inc.      | \$650,000 | 4.40%  | 5/4/2052      | 545,327                    | 0.01%                 |
| Corebridge Financial, Inc.^     | \$400,000 | 6.88%  | 15/12/2052    | 398,800                    | 0.01%                 |
| Corebridge Global Funding       | \$200,000 | 0.90%  | 22/9/2025     | 185,958                    | 0.00%                 |
| Corebridge Global Funding       | \$200,000 | 5.90%  | 19/9/2028     | 206,524                    | 0.01%                 |
| Corewell Health Obligated Group | \$50,000  | 3.49%  | 15/7/2049     | 38,706                     | 0.00%                 |
| Corning, Inc.                   | \$100,000 | 4.70%  | 15/3/2037     | 95,352                     | 0.00%                 |
| Corning, Inc.                   | \$175,000 | 5.75%  | 15/8/2040     | 179,357                    | 0.00%                 |
| Corning, Inc.                   | \$150,000 | 4.75%  | 15/3/2042     | 140,071                    | 0.00%                 |
| Corning, Inc.                   | \$275,000 | 5.35%  | 15/11/2048    | 275,067                    | 0.01%                 |
| Corning, Inc.                   | \$275,000 | 3.90%  | 15/11/2049    | 222,867                    | 0.01%                 |
| Corning, Inc.                   | \$300,000 | 4.38%  | 15/11/2057    | 262,143                    | 0.01%                 |
| Corning, Inc.                   | \$500,000 | 5.45%  | 15/11/2079    | 483,442                    | 0.01%                 |
| Corporate Office Properties LP  | \$200,000 | 2.25%  | 15/3/2026     | 186,759                    | 0.00%                 |
| Corporate Office Properties LP  | \$400,000 | 2.00%  | 15/1/2029     | 332,168                    | 0.01%                 |
| Corporate Office Properties LP  | \$150,000 | 2.75%  | 15/4/2031     | 122,219                    | 0.00%                 |
| CoStar Group, Inc.              | \$200,000 | 2.80%  | 15/7/2030     | 171,141                    | 0.00%                 |
| Costco Wholesale Corp.          | \$699,000 | 3.00%  | 18/5/2027     | 673,088                    | 0.02%                 |
| Costco Wholesale Corp.          | \$700,000 | 1.38%  | 20/6/2027     | 635,630                    | 0.01%                 |
| Costco Wholesale Corp.          | \$525,000 | 1.60%  | 20/4/2030     | 449,870                    | 0.01%                 |
| Costco Wholesale Corp.          | \$750,000 | 1.75%  | 20/4/2032     | 623,829                    | 0.01%                 |
| Coterra Energy, Inc.            | \$295,000 | 3.90%  | 15/5/2027     | 285,209                    | 0.01%                 |
| Coterra Energy, Inc.            | \$130,000 | 4.38%  | 15/3/2029     | 126,348                    | 0.00%                 |
| Cottage Health Obligated Group  | \$200,000 | 3.30%  | 1/11/2049     | 149,082                    | 0.00%                 |
| Cox Communications, Inc.        | \$700,000 | 3.35%  | 15/9/2026     | 671,043                    | 0.02%                 |
| Cox Communications, Inc.        | \$450,000 | 3.50%  | 15/8/2027     | 428,014                    | 0.01%                 |
| Cox Communications, Inc.        | \$525,000 | 5.45%  | 15/9/2028     | 536,306                    | 0.01%                 |
| Cox Communications, Inc.        | \$125,000 | 1.80%  | 1/10/2030     | 101,709                    | 0.00%                 |
| Cox Communications, Inc.        | \$540,000 | 2.60%  | 15/6/2031     | 456,987                    | 0.01%                 |
| Cox Communications, Inc.        | \$300,000 | 4.80%  | 1/2/2035      | 281,913                    | 0.01%                 |
| Cox Communications, Inc.        | \$275,000 | 4.50%  | 30/6/2043     | 232,812                    | 0.01%                 |
| Cox Communications, Inc.        | \$350,000 | 2.95%  | 1/10/2050     | 224,897                    | 0.01%                 |
| Cox Communications, Inc.        | \$500,000 | 3.60%  | 15/6/2051     | 363,519                    | 0.01%                 |
| CRH America, Inc.               | \$400,000 | 3.88%  | 18/5/2025     | 392,706                    | 0.01%                 |
| Crown Castle, Inc.              | \$325,000 | 4.45%  | 15/2/2026     | 320,179                    | 0.01%                 |
| Crown Castle, Inc.              | \$775,000 | 1.05%  | 15/7/2026     | 699,807                    | 0.02%                 |
| Crown Castle, Inc.              | \$75,000  | 4.00%  | 1/3/2027      | 72,598                     | 0.00%                 |
| Crown Castle, Inc.              | \$260,000 | 2.90%  | 15/3/2027     | 243,360                    | 0.01%                 |
| Crown Castle, Inc.              | \$150,000 | 3.65%  | 1/9/2027      | 142,704                    | 0.00%                 |
| Crown Castle, Inc.              | \$315,000 | 5.00%  | 11/1/2028     | 314,035                    | 0.01%                 |
| Crown Castle, Inc.              | \$375,000 | 3.80%  | 15/2/2028     | 356,878                    | 0.01%                 |
| Crown Castle, Inc.              | \$175,000 | 4.80%  | 1/9/2028      | 172,796                    | 0.00%                 |
| Crown Castle, Inc.              | \$750,000 | 3.10%  | 15/11/2029    | 671,929                    | 0.02%                 |
| Crown Castle, Inc.              | \$230,000 | 3.30%  | 1/7/2030      | 206,371                    | 0.01%                 |
| Crown Castle, Inc.              | \$350,000 | 2.10%  | 1/4/2031      | 285,090                    | 0.01%                 |
| Crown Castle, Inc.              | \$200,000 | 2.50%  | 15/7/2031     | 166,825                    | 0.00%                 |
| Crown Castle, Inc.              | \$225,000 | 5.10%  | 1/5/2033      | 223,301                    | 0.01%                 |
| Crown Castle, Inc.              | \$400,000 | 2.90%  | 1/4/2041      | 286,012                    | 0.01%                 |
| Crown Castle, Inc.              | \$60,000  | 4.75%  | 15/5/2047     | 52,058                     | 0.00%                 |
| Crown Castle, Inc.              | \$75,000  | 5.20%  | 15/2/2049     | 70,929                     | 0.00%                 |
| Crown Castle, Inc.              | \$315,000 | 4.00%  | 15/11/2049    | 249,129                    | 0.01%                 |
| Crown Castle, Inc.              | \$100,000 | 4.15%  | 1/7/2050      | 80,957                     | 0.00%                 |
| Crown Castle, Inc.              | \$675,000 | 3.25%  | 15/1/2051     | 473,166                    | 0.01%                 |
| CSX Corp.                       | \$150,000 | 3.35%  | 1/11/2025     | 146,323                    | 0.00%                 |
| CSX Corp.                       | \$150,000 | 2.60%  | 1/11/2026     | 142,810                    | 0.00%                 |
| CSX Corp.                       | \$50,000  | 3.25%  | 1/6/2027      | 48,223                     | 0.00%                 |
| CSX Corp.                       | \$125,000 | 3.80%  | 1/3/2028      | 122,829                    | 0.00%                 |
| CSX Corp.                       | \$500,000 | 4.25%  | 15/3/2029     | 499,409                    | 0.01%                 |
| CSX Corp.                       | \$700,000 | 2.40%  | 15/2/2030     | 619,971                    | 0.01%                 |
| CSX Corp.                       | \$300,000 | 4.10%  | 15/11/2032    | 291,610                    | 0.01%                 |
| CSX Corp.                       | \$325,000 | 5.20%  | 15/11/2033    | 339,113                    | 0.01%                 |
| CSX Corp.                       | \$150,000 | 6.00%  | 1/10/2036     | 164,750                    | 0.00%                 |
| CSX Corp.                       | \$100,000 | 6.15%  | 1/5/2037      | 111,739                    | 0.00%                 |
| CSX Corp.                       | \$100,000 | 6.22%  | 30/4/2040     | 112,556                    | 0.00%                 |
| CSX Corp.                       | \$100,000 | 5.50%  | 15/4/2041     | 104,356                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| CSX Corp.                               | \$50,000    | 4.75%  | 30/5/2042     | 47,808                     | 0.00%                 |
| CSX Corp.                               | \$350,000   | 4.40%  | 1/3/2043      | 319,682                    | 0.01%                 |
| CSX Corp.                               | \$275,000   | 4.10%  | 15/3/2044     | 240,731                    | 0.01%                 |
| CSX Corp.                               | \$725,000   | 3.80%  | 1/11/2046     | 602,635                    | 0.01%                 |
| CSX Corp.                               | \$175,000   | 4.30%  | 1/3/2048      | 155,867                    | 0.00%                 |
| CSX Corp.                               | \$75,000    | 4.50%  | 15/3/2049     | 68,490                     | 0.00%                 |
| CSX Corp.                               | \$375,000   | 3.35%  | 15/9/2049     | 283,717                    | 0.01%                 |
| CSX Corp.                               | \$250,000   | 3.80%  | 15/4/2050     | 204,130                    | 0.00%                 |
| CSX Corp.                               | \$450,000   | 4.50%  | 15/11/2052    | 418,813                    | 0.01%                 |
| CSX Corp.                               | \$250,000   | 4.50%  | 1/8/2054      | 231,246                    | 0.01%                 |
| CSX Corp.                               | \$300,000   | 4.25%  | 1/11/2066     | 256,442                    | 0.01%                 |
| CSX Corp.                               | \$355,000   | 4.65%  | 1/3/2068      | 326,399                    | 0.01%                 |
| CubeSmart LP                            | \$100,000   | 3.13%  | 1/9/2026      | 94,901                     | 0.00%                 |
| CubeSmart LP                            | \$350,000   | 2.25%  | 15/12/2028    | 309,207                    | 0.01%                 |
| CubeSmart LP                            | \$25,000    | 4.38%  | 15/2/2029     | 24,267                     | 0.00%                 |
| CubeSmart LP                            | \$250,000   | 3.00%  | 15/2/2030     | 221,730                    | 0.01%                 |
| CubeSmart LP                            | \$150,000   | 2.00%  | 15/2/2031     | 122,455                    | 0.00%                 |
| CubeSmart LP                            | \$400,000   | 2.50%  | 15/2/2032     | 332,334                    | 0.01%                 |
| Cummins, Inc.                           | \$250,000   | 0.75%  | 1/9/2025      | 234,381                    | 0.01%                 |
| Cummins, Inc.                           | \$100,000   | 1.50%  | 1/9/2030      | 83,335                     | 0.00%                 |
| Cummins, Inc.                           | \$450,000   | 2.60%  | 1/9/2050      | 298,567                    | 0.01%                 |
| CVS Health Corp.                        | \$375,000   | 4.10%  | 25/3/2025     | 371,410                    | 0.01%                 |
| CVS Health Corp.                        | \$400,000   | 3.88%  | 20/7/2025     | 392,866                    | 0.01%                 |
| CVS Health Corp.                        | \$525,000   | 5.00%  | 20/2/2026     | 527,340                    | 0.01%                 |
| CVS Health Corp.                        | \$200,000   | 2.88%  | 1/6/2026      | 191,115                    | 0.00%                 |
| CVS Health Corp.                        | \$150,000   | 3.00%  | 15/8/2026     | 143,457                    | 0.00%                 |
| CVS Health Corp.                        | \$300,000   | 3.63%  | 1/4/2027      | 290,856                    | 0.01%                 |
| CVS Health Corp.                        | \$1,575,000 | 1.30%  | 21/8/2027     | 1,399,694                  | 0.03%                 |
| CVS Health Corp.                        | \$1,530,000 | 4.30%  | 25/3/2028     | 1,503,923                  | 0.03%                 |
| CVS Health Corp.                        | \$500,000   | 5.00%  | 30/1/2029     | 508,611                    | 0.01%                 |
| CVS Health Corp.                        | \$600,000   | 3.25%  | 15/8/2029     | 558,697                    | 0.01%                 |
| CVS Health Corp.                        | \$475,000   | 5.13%  | 21/2/2030     | 482,508                    | 0.01%                 |
| CVS Health Corp.                        | \$1,250,000 | 3.75%  | 1/4/2030      | 1,178,452                  | 0.03%                 |
| CVS Health Corp.                        | \$1,300,000 | 1.75%  | 21/8/2030     | 1,074,621                  | 0.02%                 |
| CVS Health Corp.                        | \$225,000   | 5.25%  | 30/1/2031     | 230,923                    | 0.01%                 |
| CVS Health Corp.                        | \$350,000   | 1.88%  | 28/2/2031     | 287,997                    | 0.01%                 |
| CVS Health Corp.                        | \$1,075,000 | 2.13%  | 15/9/2031     | 889,464                    | 0.02%                 |
| CVS Health Corp.                        | \$700,000   | 5.25%  | 21/2/2033     | 715,638                    | 0.02%                 |
| CVS Health Corp.                        | \$700,000   | 5.30%  | 1/6/2033      | 718,519                    | 0.02%                 |
| CVS Health Corp.                        | \$225,000   | 4.88%  | 20/7/2035     | 221,194                    | 0.01%                 |
| CVS Health Corp.                        | \$1,775,000 | 4.78%  | 25/3/2038     | 1,677,933                  | 0.04%                 |
| CVS Health Corp.                        | \$200,000   | 6.13%  | 15/9/2039     | 212,442                    | 0.01%                 |
| CVS Health Corp.                        | \$615,000   | 4.13%  | 1/4/2040      | 528,976                    | 0.01%                 |
| CVS Health Corp.                        | \$400,000   | 2.70%  | 21/8/2040     | 285,858                    | 0.01%                 |
| CVS Health Corp.                        | \$1,275,000 | 5.13%  | 20/7/2045     | 1,208,376                  | 0.03%                 |
| CVS Health Corp.                        | \$2,950,000 | 5.05%  | 25/3/2048     | 2,768,110                  | 0.06%                 |
| CVS Health Corp.                        | \$450,000   | 5.63%  | 21/2/2053     | 456,723                    | 0.01%                 |
| CVS Health Corp.                        | \$750,000   | 5.88%  | 1/6/2053      | 790,206                    | 0.02%                 |
| CVS Health Corp.                        | \$600,000   | 6.00%  | 1/6/2063      | 639,041                    | 0.01%                 |
| Daimler Truck Finance Canada, Inc.      | CAD200,000  | 2.46%  | 15/12/2026    | 142,642                    | 0.00%                 |
| Daimler Truck Finance North America LLC | \$250,000   | 5.20%  | 17/1/2025     | 249,890                    | 0.01%                 |
| Daimler Truck Finance North America LLC | \$200,000   | 3.50%  | 7/4/2025      | 195,799                    | 0.00%                 |
| Daimler Truck Finance North America LLC | \$200,000   | 5.15%  | 16/1/2026     | 200,602                    | 0.00%                 |
| Daimler Truck Finance North America LLC | \$225,000   | 2.00%  | 14/12/2026    | 207,105                    | 0.01%                 |
| Daimler Truck Finance North America LLC | \$600,000   | 5.13%  | 19/1/2028     | 603,878                    | 0.01%                 |
| Daimler Truck Finance North America LLC | \$325,000   | 2.50%  | 14/12/2031    | 269,635                    | 0.01%                 |
| Danaher Corp.                           | \$600,000   | 2.10%  | 30/9/2026     | 648,009                    | 0.01%                 |
| Danaher Corp.                           | \$600,000   | 2.50%  | 30/3/2030     | 643,053                    | 0.01%                 |
| Danaher Corp.                           | \$200,000   | 4.38%  | 15/9/2045     | 185,909                    | 0.00%                 |
| Danaher Corp.                           | \$500,000   | 2.60%  | 1/10/2050     | 334,938                    | 0.01%                 |
| Danaher Corp.                           | \$425,000   | 2.80%  | 10/12/2051    | 295,001                    | 0.01%                 |
| Darden Restaurants, Inc.                | \$175,000   | 6.30%  | 10/10/2033    | 188,192                    | 0.00%                 |
| Darden Restaurants, Inc.                | \$255,000   | 4.55%  | 15/2/2048     | 216,529                    | 0.01%                 |
| Dartmouth-Hitchcock Health              | \$75,000    | 4.18%  | 1/8/2048      | 59,130                     | 0.00%                 |
| Dayton Power & Light Co.                | \$155,000   | 3.95%  | 15/6/2049     | 119,163                    | 0.00%                 |
| DCP Midstream Operating LP              | \$340,000   | 5.38%  | 15/7/2025     | 340,363                    | 0.01%                 |
| DCP Midstream Operating LP              | \$125,000   | 5.63%  | 15/7/2027     | 128,155                    | 0.00%                 |
| DCP Midstream Operating LP              | \$100,000   | 5.13%  | 15/5/2029     | 99,987                     | 0.00%                 |
| DCP Midstream Operating LP              | \$200,000   | 8.13%  | 16/8/2030     | 231,584                    | 0.01%                 |
| DCP Midstream Operating LP              | \$268,000   | 3.25%  | 15/2/2032     | 232,636                    | 0.01%                 |
| DCP Midstream Operating LP              | \$100,000   | 6.45%  | 3/11/2036     | 106,215                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| DCP Midstream Operating LP             | \$275,000   | 5.60%  | 1/4/2044      | 268,596                    | 0.01%                 |
| Deere & Co.                            | \$254,000   | 2.75%  | 15/4/2025     | 247,738                    | 0.01%                 |
| Deere & Co.                            | \$164,000   | 5.38%  | 16/10/2029    | 173,411                    | 0.00%                 |
| Deere & Co.                            | \$200,000   | 7.13%  | 3/3/2031      | 233,577                    | 0.01%                 |
| Deere & Co.                            | \$450,000   | 3.90%  | 9/6/2042      | 405,093                    | 0.01%                 |
| Deere & Co.                            | \$350,000   | 2.88%  | 7/9/2049      | 262,306                    | 0.01%                 |
| Deere & Co.                            | \$300,000   | 3.75%  | 15/4/2050     | 262,909                    | 0.01%                 |
| Dell International LLC/EMC Corp.       | \$675,000   | 5.85%  | 15/7/2025     | 681,954                    | 0.02%                 |
| Dell International LLC/EMC Corp.       | \$646,000   | 6.02%  | 15/6/2026     | 661,082                    | 0.01%                 |
| Dell International LLC/EMC Corp.       | \$475,000   | 4.90%  | 1/10/2026     | 475,768                    | 0.01%                 |
| Dell International LLC/EMC Corp.       | \$1,325,000 | 5.25%  | 1/2/2028      | 1,359,267                  | 0.03%                 |
| Dell International LLC/EMC Corp.       | \$500,000   | 5.30%  | 1/10/2029     | 515,128                    | 0.01%                 |
| Dell International LLC/EMC Corp.       | \$425,000   | 6.20%  | 15/7/2030     | 456,160                    | 0.01%                 |
| Dell International LLC/EMC Corp.       | \$500,000   | 5.75%  | 1/2/2033      | 526,351                    | 0.01%                 |
| Dell International LLC/EMC Corp.       | \$269,000   | 8.10%  | 15/7/2036     | 330,539                    | 0.01%                 |
| Dell International LLC/EMC Corp.       | \$350,000   | 3.38%  | 15/12/2041    | 265,038                    | 0.01%                 |
| Dell International LLC/EMC Corp.       | \$232,000   | 8.35%  | 15/7/2046     | 305,779                    | 0.01%                 |
| Dell International LLC/EMC Corp.       | \$375,000   | 3.45%  | 15/12/2051    | 271,654                    | 0.01%                 |
| Dell, Inc.                             | \$280,000   | 6.50%  | 15/4/2038     | 299,446                    | 0.01%                 |
| Delmarva Power & Light Co.             | \$45,000    | 4.15%  | 15/5/2045     | 37,669                     | 0.00%                 |
| Delta Air Lines, Inc.                  | \$750,000   | 7.00%  | 1/5/2025      | 763,446                    | 0.02%                 |
| Delta Air Lines, Inc./SkyMiles IP Ltd. | \$499,024   | 4.50%  | 20/10/2025    | 491,996                    | 0.01%                 |
| Delta Air Lines, Inc./SkyMiles IP Ltd. | \$1,275,000 | 4.75%  | 20/10/2028    | 1,253,480                  | 0.03%                 |
| DENTSPLY SIRONA, Inc.                  | \$250,000   | 3.25%  | 1/6/2030      | 220,966                    | 0.01%                 |
| Devon Energy Corp.                     | \$145,000   | 5.85%  | 15/12/2025    | 146,677                    | 0.00%                 |
| Devon Energy Corp.                     | \$322,000   | 5.88%  | 15/6/2028     | 324,843                    | 0.01%                 |
| Devon Energy Corp.                     | \$280,000   | 4.50%  | 15/1/2030     | 268,920                    | 0.01%                 |
| Devon Energy Corp.                     | \$205,000   | 7.88%  | 30/9/2031     | 238,953                    | 0.01%                 |
| Devon Energy Corp.                     | \$125,000   | 7.95%  | 15/4/2032     | 145,454                    | 0.00%                 |
| Devon Energy Corp.                     | \$410,000   | 5.60%  | 15/7/2041     | 396,554                    | 0.01%                 |
| Devon Energy Corp.                     | \$270,000   | 4.75%  | 15/5/2042     | 235,996                    | 0.01%                 |
| Devon Energy Corp.                     | \$265,000   | 5.00%  | 15/6/2045     | 234,891                    | 0.01%                 |
| DH Europe Finance II Sarl              | €400,000    | 0.20%  | 18/3/2026     | 414,798                    | 0.01%                 |
| DH Europe Finance II Sarl              | €1,100,000  | 0.75%  | 18/9/2031     | 1,024,154                  | 0.02%                 |
| DH Europe Finance II Sarl              | €500,000    | 1.35%  | 18/9/2039     | 417,192                    | 0.01%                 |
| DH Europe Finance II Sarl              | \$600,000   | 3.25%  | 15/11/2039    | 498,017                    | 0.01%                 |
| DH Europe Finance II Sarl              | €100,000    | 1.80%  | 18/9/2049     | 80,267                     | 0.00%                 |
| DH Europe Finance II Sarl              | \$400,000   | 3.40%  | 15/11/2049    | 316,570                    | 0.01%                 |
| Diamondback Energy, Inc.               | \$400,000   | 3.25%  | 1/12/2026     | 388,083                    | 0.01%                 |
| Diamondback Energy, Inc.               | \$565,000   | 3.50%  | 1/12/2029     | 524,999                    | 0.01%                 |
| Diamondback Energy, Inc.               | \$285,000   | 3.13%  | 24/3/2031     | 253,582                    | 0.01%                 |
| Diamondback Energy, Inc.               | \$395,000   | 6.25%  | 15/3/2033     | 422,881                    | 0.01%                 |
| Diamondback Energy, Inc.               | \$250,000   | 4.40%  | 24/3/2051     | 207,821                    | 0.01%                 |
| Diamondback Energy, Inc.               | \$250,000   | 4.25%  | 15/3/2052     | 201,769                    | 0.00%                 |
| Diamondback Energy, Inc.               | \$240,000   | 6.25%  | 15/3/2053     | 256,997                    | 0.01%                 |
| Dick's Sporting Goods, Inc.            | \$300,000   | 3.15%  | 15/1/2032     | 255,538                    | 0.01%                 |
| Dick's Sporting Goods, Inc.            | \$235,000   | 4.10%  | 15/1/2052     | 168,245                    | 0.00%                 |
| Digital Dutch Finco BV                 | €100,000    | 1.50%  | 15/3/2030     | 96,138                     | 0.00%                 |
| Digital Dutch Finco BV                 | €800,000    | 1.25%  | 1/2/2031      | 739,284                    | 0.02%                 |
| Digital Dutch Finco BV                 | €100,000    | 1.00%  | 15/1/2032     | 87,984                     | 0.00%                 |
| Digital Euro Finco LLC                 | €100,000    | 2.50%  | 16/1/2026     | 107,553                    | 0.00%                 |
| Digital Euro Finco LLC                 | €500,000    | 1.13%  | 9/4/2028      | 499,857                    | 0.01%                 |
| Digital Intrepid Holding BV            | €500,000    | 0.63%  | 15/7/2031     | 433,316                    | 0.01%                 |
| Digital Realty Trust LP                | \$650,000   | 3.70%  | 15/8/2027     | 627,339                    | 0.01%                 |
| Digital Realty Trust LP                | \$100,000   | 5.55%  | 15/1/2028     | 101,979                    | 0.00%                 |
| Digital Realty Trust LP                | \$275,000   | 4.45%  | 15/7/2028     | 269,220                    | 0.01%                 |
| Digital Realty Trust LP                | \$211,000   | 3.60%  | 1/7/2029      | 198,282                    | 0.00%                 |
| Digital Stout Holding LLC              | £400,000    | 3.30%  | 19/7/2029     | 470,734                    | 0.01%                 |
| Digital Stout Holding LLC              | £175,000    | 3.75%  | 17/10/2030    | 208,079                    | 0.01%                 |
| Dignity Health                         | \$100,000   | 4.50%  | 1/11/2042     | 88,145                     | 0.00%                 |
| Discover Bank                          | \$889,000   | 4.25%  | 13/3/2026     | 862,726                    | 0.02%                 |
| Discover Bank                          | \$500,000   | 3.45%  | 27/7/2026     | 473,032                    | 0.01%                 |
| Discover Bank                          | \$600,000   | 4.65%  | 13/9/2028     | 572,045                    | 0.01%                 |
| Discover Bank                          | \$150,000   | 2.70%  | 6/2/2030      | 127,139                    | 0.00%                 |
| Discover Financial Services            | \$250,000   | 4.10%  | 9/2/2027      | 239,961                    | 0.01%                 |
| Discover Financial Services            | \$200,000   | 6.70%  | 29/11/2032    | 209,293                    | 0.01%                 |
| Discover Financial Services^           | \$400,000   | 7.96%  | 2/11/2034     | 444,972                    | 0.01%                 |
| Discovery Communications LLC           | \$600,000   | 3.45%  | 15/3/2025     | 584,711                    | 0.01%                 |
| Discovery Communications LLC           | \$75,000    | 3.95%  | 15/6/2025     | 73,254                     | 0.00%                 |
| Discovery Communications LLC           | \$75,000    | 4.90%  | 11/3/2026     | 74,825                     | 0.00%                 |
| Discovery Communications LLC           | €400,000    | 1.90%  | 19/3/2027     | 420,492                    | 0.01%                 |



|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Discovery Communications LLC           | \$675,000 | 3.95%  | 20/3/2028     | 642,951                    | 0.01%                 |
| Discovery Communications LLC           | \$200,000 | 3.63%  | 15/5/2030     | 181,504                    | 0.00%                 |
| Discovery Communications LLC           | \$480,000 | 5.00%  | 20/9/2037     | 430,413                    | 0.01%                 |
| Discovery Communications LLC           | \$100,000 | 6.35%  | 1/6/2040      | 100,291                    | 0.00%                 |
| Discovery Communications LLC           | \$375,000 | 4.88%  | 1/4/2043      | 313,108                    | 0.01%                 |
| Discovery Communications LLC           | \$450,000 | 5.20%  | 20/9/2047     | 388,347                    | 0.01%                 |
| Discovery Communications LLC           | \$275,000 | 5.30%  | 15/5/2049     | 237,642                    | 0.01%                 |
| Discovery Communications LLC           | \$400,000 | 4.65%  | 15/5/2050     | 322,128                    | 0.01%                 |
| Discovery Communications LLC           | \$885,000 | 4.00%  | 15/9/2055     | 629,492                    | 0.01%                 |
| Doctors Co. An Interinsurance Exchange | \$200,000 | 4.50%  | 18/1/2032     | 161,794                    | 0.00%                 |
| Dollar General Corp.                   | \$275,000 | 4.15%  | 1/11/2025     | 270,583                    | 0.01%                 |
| Dollar General Corp.                   | \$375,000 | 3.88%  | 15/4/2027     | 363,613                    | 0.01%                 |
| Dollar General Corp.                   | \$150,000 | 4.63%  | 1/11/2027     | 149,066                    | 0.00%                 |
| Dollar General Corp.                   | \$475,000 | 4.13%  | 1/5/2028      | 464,811                    | 0.01%                 |
| Dollar General Corp.                   | \$225,000 | 5.20%  | 5/7/2028      | 228,163                    | 0.01%                 |
| Dollar General Corp.                   | \$450,000 | 3.50%  | 3/4/2030      | 414,707                    | 0.01%                 |
| Dollar General Corp.                   | \$200,000 | 5.00%  | 1/11/2032     | 199,630                    | 0.00%                 |
| Dollar General Corp.                   | \$450,000 | 5.45%  | 5/7/2033      | 458,837                    | 0.01%                 |
| Dollar General Corp.                   | \$150,000 | 4.13%  | 3/4/2050      | 118,948                    | 0.00%                 |
| Dollar Tree, Inc.                      | \$200,000 | 4.00%  | 15/5/2025     | 196,453                    | 0.00%                 |
| Dollar Tree, Inc.                      | \$780,000 | 4.20%  | 15/5/2028     | 763,259                    | 0.02%                 |
| Dollar Tree, Inc.                      | \$350,000 | 2.65%  | 1/12/2031     | 297,230                    | 0.01%                 |
| Dominion Energy South Carolina, Inc.   | \$190,000 | 2.30%  | 1/12/2031     | 159,091                    | 0.00%                 |
| Dominion Energy South Carolina, Inc.   | \$95,000  | 6.63%  | 1/2/2032      | 107,558                    | 0.00%                 |
| Dominion Energy South Carolina, Inc.   | \$160,000 | 5.30%  | 15/5/2033     | 165,734                    | 0.00%                 |
| Dominion Energy South Carolina, Inc.   | \$300,000 | 6.05%  | 15/1/2038     | 325,508                    | 0.01%                 |
| Dominion Energy South Carolina, Inc.   | \$130,000 | 5.45%  | 1/2/2041      | 132,152                    | 0.00%                 |
| Dominion Energy South Carolina, Inc.   | \$175,000 | 4.60%  | 15/6/2043     | 160,238                    | 0.00%                 |
| Dominion Energy South Carolina, Inc.   | \$175,000 | 6.25%  | 15/10/2053    | 201,472                    | 0.00%                 |
| Dominion Energy South Carolina, Inc.   | \$65,000  | 5.10%  | 1/6/2065      | 62,118                     | 0.00%                 |
| Dominion Energy, Inc.                  | \$200,000 | 3.30%  | 15/3/2025     | 195,307                    | 0.00%                 |
| Dominion Energy, Inc.                  | \$225,000 | 3.90%  | 1/10/2025     | 220,830                    | 0.01%                 |
| Dominion Energy, Inc.                  | \$500,000 | 1.45%  | 15/4/2026     | 463,474                    | 0.01%                 |
| Dominion Energy, Inc.                  | \$560,000 | 3.38%  | 1/4/2030      | 515,997                    | 0.01%                 |
| Dominion Energy, Inc.                  | \$530,000 | 2.25%  | 15/8/2031     | 438,732                    | 0.01%                 |
| Dominion Energy, Inc.                  | \$355,000 | 4.35%  | 15/8/2032     | 342,002                    | 0.01%                 |
| Dominion Energy, Inc.                  | \$275,000 | 5.38%  | 15/11/2032    | 282,082                    | 0.01%                 |
| Dominion Energy, Inc.                  | \$25,000  | 6.30%  | 15/3/2033     | 26,783                     | 0.00%                 |
| Dominion Energy, Inc.                  | \$180,000 | 5.25%  | 1/8/2033      | 182,789                    | 0.00%                 |
| Dominion Energy, Inc.                  | \$100,000 | 5.95%  | 15/6/2035     | 105,330                    | 0.00%                 |
| Dominion Energy, Inc.                  | \$50,000  | 7.00%  | 15/6/2038     | 56,349                     | 0.00%                 |
| Dominion Energy, Inc.                  | \$260,000 | 3.30%  | 15/4/2041     | 198,652                    | 0.00%                 |
| Dominion Energy, Inc.                  | \$115,000 | 4.90%  | 1/8/2041      | 106,292                    | 0.00%                 |
| Dominion Energy, Inc.                  | \$200,000 | 4.05%  | 15/9/2042     | 162,983                    | 0.00%                 |
| Dominion Energy, Inc.                  | \$110,000 | 4.70%  | 1/12/2044     | 97,549                     | 0.00%                 |
| Dominion Energy, Inc.                  | \$180,000 | 4.60%  | 15/3/2049     | 158,672                    | 0.00%                 |
| Dominion Energy, Inc.                  | \$250,000 | 4.85%  | 15/8/2052     | 230,768                    | 0.01%                 |
| Dover Corp.                            | €300,000  | 1.25%  | 9/11/2026     | 315,689                    | 0.01%                 |
| Dover Corp.                            | €300,000  | 0.75%  | 4/11/2027     | 303,353                    | 0.01%                 |
| Dover Corp.                            | \$168,000 | 2.95%  | 4/11/2029     | 152,065                    | 0.00%                 |
| Dow Chemical Co.                       | \$32,000  | 4.55%  | 30/11/2025    | 31,659                     | 0.00%                 |
| Dow Chemical Co.                       | €400,000  | 0.50%  | 15/3/2027     | 405,389                    | 0.01%                 |
| Dow Chemical Co.                       | \$200,000 | 4.80%  | 30/11/2028    | 202,052                    | 0.00%                 |
| Dow Chemical Co.                       | \$246,000 | 7.38%  | 1/11/2029     | 277,765                    | 0.01%                 |
| Dow Chemical Co.                       | \$221,000 | 4.25%  | 1/10/2034     | 211,670                    | 0.01%                 |
| Dow Chemical Co.                       | \$200,000 | 9.40%  | 15/5/2039     | 279,131                    | 0.01%                 |
| Dow Chemical Co.                       | €300,000  | 1.88%  | 15/3/2040     | 250,428                    | 0.01%                 |
| Dow Chemical Co.                       | \$100,000 | 5.25%  | 15/11/2041    | 98,497                     | 0.00%                 |
| Dow Chemical Co.                       | \$845,000 | 4.38%  | 15/11/2042    | 746,144                    | 0.02%                 |
| Dow Chemical Co.                       | \$200,000 | 5.55%  | 30/11/2048    | 204,909                    | 0.00%                 |
| Dow Chemical Co.                       | \$575,000 | 4.80%  | 15/5/2049     | 529,279                    | 0.01%                 |
| Dow Chemical Co.                       | \$100,000 | 3.60%  | 15/11/2050    | 77,346                     | 0.00%                 |
| Dow Chemical Co.                       | \$500,000 | 6.90%  | 15/5/2053     | 603,857                    | 0.01%                 |
| DR Horton, Inc.                        | \$650,000 | 2.60%  | 15/10/2025    | 623,330                    | 0.01%                 |
| DT Midstream, Inc.                     | \$200,000 | 4.30%  | 15/4/2032     | 179,188                    | 0.00%                 |
| DTE Electric Co.                       | \$50,000  | 3.38%  | 1/3/2025      | 49,111                     | 0.00%                 |
| DTE Electric Co.                       | \$450,000 | 1.90%  | 1/4/2028      | 404,836                    | 0.01%                 |
| DTE Electric Co.                       | \$95,000  | 2.25%  | 1/3/2030      | 83,350                     | 0.00%                 |
| DTE Electric Co.                       | \$310,000 | 2.63%  | 1/3/2031      | 272,147                    | 0.01%                 |
| DTE Electric Co.                       | \$140,000 | 3.00%  | 1/3/2032      | 124,202                    | 0.00%                 |
| DTE Electric Co.                       | \$275,000 | 5.20%  | 1/4/2033      | 285,978                    | 0.01%                 |

|                           | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| DTE Electric Co.          | \$75,000  | 4.00%  | 1/4/2043      | 64,232                     | 0.00%                 |
| DTE Electric Co.          | \$135,000 | 4.30%  | 1/7/2044      | 120,640                    | 0.00%                 |
| DTE Electric Co.          | \$150,000 | 3.70%  | 15/3/2045     | 122,027                    | 0.00%                 |
| DTE Electric Co.          | \$85,000  | 3.70%  | 1/6/2046      | 68,364                     | 0.00%                 |
| DTE Electric Co.          | \$265,000 | 3.75%  | 15/8/2047     | 212,151                    | 0.01%                 |
| DTE Electric Co.          | \$145,000 | 4.05%  | 15/5/2048     | 123,713                    | 0.00%                 |
| DTE Electric Co.          | \$230,000 | 3.95%  | 1/3/2049      | 193,163                    | 0.00%                 |
| DTE Electric Co.          | \$210,000 | 2.95%  | 1/3/2050      | 147,359                    | 0.00%                 |
| DTE Electric Co.          | \$200,000 | 3.25%  | 1/4/2051      | 146,711                    | 0.00%                 |
| DTE Electric Co.          | \$95,000  | 3.65%  | 1/3/2052      | 75,047                     | 0.00%                 |
| DTE Electric Co.          | \$245,000 | 5.40%  | 1/4/2053      | 257,466                    | 0.01%                 |
| DTE Energy Co.            | \$350,000 | 1.05%  | 1/6/2025      | 329,869                    | 0.01%                 |
| DTE Energy Co.            | \$260,000 | 2.85%  | 1/10/2026     | 245,784                    | 0.01%                 |
| DTE Energy Co.            | \$300,000 | 4.88%  | 1/6/2028      | 302,558                    | 0.01%                 |
| DTE Energy Co.            | \$168,000 | 3.40%  | 15/6/2029     | 157,065                    | 0.00%                 |
| DTE Energy Co.            | \$80,000  | 2.95%  | 1/3/2030      | 70,875                     | 0.00%                 |
| Duke Energy Carolinas LLC | \$75,000  | 2.95%  | 1/12/2026     | 72,435                     | 0.00%                 |
| Duke Energy Carolinas LLC | \$100,000 | 3.95%  | 15/11/2028    | 98,425                     | 0.00%                 |
| Duke Energy Carolinas LLC | \$100,000 | 6.00%  | 1/12/2028     | 105,589                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$115,000 | 2.45%  | 15/8/2029     | 102,633                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$160,000 | 2.45%  | 1/2/2030      | 142,141                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$275,000 | 2.55%  | 15/4/2031     | 239,072                    | 0.01%                 |
| Duke Energy Carolinas LLC | \$300,000 | 2.85%  | 15/3/2032     | 262,150                    | 0.01%                 |
| Duke Energy Carolinas LLC | \$575,000 | 6.45%  | 15/10/2032    | 634,406                    | 0.01%                 |
| Duke Energy Carolinas LLC | \$400,000 | 4.95%  | 15/1/2033     | 407,724                    | 0.01%                 |
| Duke Energy Carolinas LLC | \$350,000 | 6.10%  | 1/6/2037      | 376,326                    | 0.01%                 |
| Duke Energy Carolinas LLC | \$100,000 | 6.05%  | 15/4/2038     | 108,646                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$200,000 | 5.30%  | 15/2/2040     | 202,286                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$170,000 | 4.25%  | 15/12/2041    | 150,544                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$325,000 | 4.00%  | 30/9/2042     | 277,847                    | 0.01%                 |
| Duke Energy Carolinas LLC | \$115,000 | 3.75%  | 1/6/2045      | 92,144                     | 0.00%                 |
| Duke Energy Carolinas LLC | \$225,000 | 3.88%  | 15/3/2046     | 182,738                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$200,000 | 3.70%  | 1/12/2047     | 157,385                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$130,000 | 3.95%  | 15/3/2048     | 107,547                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$265,000 | 3.20%  | 15/8/2049     | 193,175                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$200,000 | 3.45%  | 15/4/2051     | 151,385                    | 0.00%                 |
| Duke Energy Carolinas LLC | \$275,000 | 3.55%  | 15/3/2052     | 210,814                    | 0.01%                 |
| Duke Energy Carolinas LLC | \$275,000 | 5.35%  | 15/1/2053     | 282,218                    | 0.01%                 |
| Duke Energy Carolinas LLC | \$300,000 | 5.40%  | 15/1/2054     | 309,949                    | 0.01%                 |
| Duke Energy Corp.         | \$150,000 | 0.90%  | 15/9/2025     | 139,881                    | 0.00%                 |
| Duke Energy Corp.         | \$150,000 | 5.00%  | 8/12/2025     | 150,516                    | 0.00%                 |
| Duke Energy Corp.         | \$610,000 | 2.65%  | 1/9/2026      | 578,848                    | 0.01%                 |
| Duke Energy Corp.         | \$300,000 | 3.15%  | 15/8/2027     | 283,771                    | 0.01%                 |
| Duke Energy Corp.         | \$150,000 | 5.00%  | 8/12/2027     | 151,747                    | 0.00%                 |
| Duke Energy Corp.         | \$310,000 | 4.30%  | 15/3/2028     | 305,527                    | 0.01%                 |
| Duke Energy Corp.         | \$425,000 | 3.40%  | 15/6/2029     | 399,321                    | 0.01%                 |
| Duke Energy Corp.         | \$380,000 | 2.45%  | 1/6/2030      | 332,028                    | 0.01%                 |
| Duke Energy Corp.         | \$400,000 | 2.55%  | 15/6/2031     | 341,349                    | 0.01%                 |
| Duke Energy Corp.         | \$445,000 | 4.50%  | 15/8/2032     | 431,348                    | 0.01%                 |
| Duke Energy Corp.         | \$180,000 | 5.75%  | 15/9/2033     | 190,665                    | 0.00%                 |
| Duke Energy Corp.         | €300,000  | 3.85%  | 15/6/2034     | 327,549                    | 0.01%                 |
| Duke Energy Corp.         | \$260,000 | 3.30%  | 15/6/2041     | 199,405                    | 0.00%                 |
| Duke Energy Corp.         | \$100,000 | 4.80%  | 15/12/2045    | 91,560                     | 0.00%                 |
| Duke Energy Corp.         | \$545,000 | 3.75%  | 1/9/2046      | 421,957                    | 0.01%                 |
| Duke Energy Corp.         | \$60,000  | 3.95%  | 15/8/2047     | 47,561                     | 0.00%                 |
| Duke Energy Corp.         | \$275,000 | 4.20%  | 15/6/2049     | 225,755                    | 0.01%                 |
| Duke Energy Corp.         | \$345,000 | 3.50%  | 15/6/2051     | 253,887                    | 0.01%                 |
| Duke Energy Corp.         | \$330,000 | 5.00%  | 15/8/2052     | 308,587                    | 0.01%                 |
| Duke Energy Corp.         | \$320,000 | 6.10%  | 15/9/2053     | 347,928                    | 0.01%                 |
| Duke Energy Corp.^        | \$300,000 | 3.25%  | 15/1/2082     | 234,830                    | 0.01%                 |
| Duke Energy Florida LLC   | \$195,000 | 3.20%  | 15/1/2027     | 188,495                    | 0.00%                 |
| Duke Energy Florida LLC   | \$185,000 | 3.80%  | 15/7/2028     | 179,578                    | 0.00%                 |
| Duke Energy Florida LLC   | \$305,000 | 2.50%  | 1/12/2029     | 272,093                    | 0.01%                 |
| Duke Energy Florida LLC   | \$150,000 | 1.75%  | 15/6/2030     | 125,296                    | 0.00%                 |
| Duke Energy Florida LLC   | \$195,000 | 2.40%  | 15/12/2031    | 164,833                    | 0.00%                 |
| Duke Energy Florida LLC   | \$175,000 | 5.88%  | 15/11/2033    | 188,730                    | 0.00%                 |
| Duke Energy Florida LLC   | \$160,000 | 6.35%  | 15/9/2037     | 177,799                    | 0.00%                 |
| Duke Energy Florida LLC   | \$615,000 | 6.40%  | 15/6/2038     | 688,646                    | 0.02%                 |
| Duke Energy Florida LLC   | \$100,000 | 5.65%  | 1/4/2040      | 103,929                    | 0.00%                 |
| Duke Energy Florida LLC   | \$220,000 | 3.85%  | 15/11/2042    | 181,629                    | 0.00%                 |
| Duke Energy Florida LLC   | \$270,000 | 3.40%  | 1/10/2046     | 202,779                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Duke Energy Florida LLC                  | \$125,000 | 4.20%  | 15/7/2048     | 108,363                    | 0.00%                 |
| Duke Energy Florida LLC                  | \$175,000 | 3.00%  | 15/12/2051    | 119,765                    | 0.00%                 |
| Duke Energy Florida LLC                  | \$175,000 | 5.95%  | 15/11/2052    | 192,316                    | 0.00%                 |
| Duke Energy Florida LLC                  | \$175,000 | 6.20%  | 15/11/2053    | 200,263                    | 0.00%                 |
| Duke Energy Indiana LLC                  | \$30,000  | 6.12%  | 15/10/2035    | 32,071                     | 0.00%                 |
| Duke Energy Indiana LLC                  | \$275,000 | 6.35%  | 15/8/2038     | 305,918                    | 0.01%                 |
| Duke Energy Indiana LLC                  | \$315,000 | 6.45%  | 1/4/2039      | 352,137                    | 0.01%                 |
| Duke Energy Indiana LLC                  | \$110,000 | 4.90%  | 15/7/2043     | 105,825                    | 0.00%                 |
| Duke Energy Indiana LLC                  | \$155,000 | 3.75%  | 15/5/2046     | 123,856                    | 0.00%                 |
| Duke Energy Indiana LLC                  | \$240,000 | 3.25%  | 1/10/2049     | 174,600                    | 0.00%                 |
| Duke Energy Indiana LLC                  | \$205,000 | 2.75%  | 1/4/2050      | 132,869                    | 0.00%                 |
| Duke Energy Indiana LLC                  | \$195,000 | 5.40%  | 1/4/2053      | 198,796                    | 0.00%                 |
| Duke Energy Ohio, Inc.                   | \$50,000  | 2.13%  | 1/6/2030      | 42,513                     | 0.00%                 |
| Duke Energy Ohio, Inc.                   | \$125,000 | 5.25%  | 1/4/2033      | 128,927                    | 0.00%                 |
| Duke Energy Ohio, Inc.                   | \$200,000 | 3.70%  | 15/6/2046     | 157,877                    | 0.00%                 |
| Duke Energy Ohio, Inc.                   | \$100,000 | 4.30%  | 1/2/2049      | 85,124                     | 0.00%                 |
| Duke Energy Ohio, Inc.                   | \$155,000 | 5.65%  | 1/4/2053      | 163,238                    | 0.00%                 |
| Duke Energy Progress LLC                 | \$475,000 | 3.25%  | 15/8/2025     | 464,060                    | 0.01%                 |
| Duke Energy Progress LLC                 | \$75,000  | 3.70%  | 1/9/2028      | 72,715                     | 0.00%                 |
| Duke Energy Progress LLC                 | \$225,000 | 2.00%  | 15/8/2031     | 186,025                    | 0.00%                 |
| Duke Energy Progress LLC                 | \$163,000 | 3.40%  | 1/4/2032      | 147,615                    | 0.00%                 |
| Duke Energy Progress LLC                 | \$150,000 | 5.25%  | 15/3/2033     | 155,023                    | 0.00%                 |
| Duke Energy Progress LLC                 | \$30,000  | 6.30%  | 1/4/2038      | 33,147                     | 0.00%                 |
| Duke Energy Progress LLC                 | \$225,000 | 4.10%  | 15/5/2042     | 194,650                    | 0.00%                 |
| Duke Energy Progress LLC                 | \$225,000 | 4.10%  | 15/3/2043     | 191,596                    | 0.00%                 |
| Duke Energy Progress LLC                 | \$150,000 | 4.38%  | 30/3/2044     | 133,192                    | 0.00%                 |
| Duke Energy Progress LLC                 | \$305,000 | 4.15%  | 1/12/2044     | 260,440                    | 0.01%                 |
| Duke Energy Progress LLC                 | \$250,000 | 4.20%  | 15/8/2045     | 214,083                    | 0.01%                 |
| Duke Energy Progress LLC                 | \$55,000  | 3.70%  | 15/10/2046    | 43,088                     | 0.00%                 |
| Duke Energy Progress LLC                 | \$210,000 | 2.50%  | 15/8/2050     | 132,254                    | 0.00%                 |
| Duke Energy Progress LLC                 | \$300,000 | 2.90%  | 15/8/2051     | 202,719                    | 0.00%                 |
| Duke Energy Progress LLC                 | \$260,000 | 4.00%  | 1/4/2052      | 215,551                    | 0.01%                 |
| Duke Energy Progress LLC                 | \$150,000 | 5.35%  | 15/3/2053     | 152,306                    | 0.00%                 |
| Duke University                          | \$100,000 | 2.68%  | 1/10/2044     | 74,683                     | 0.00%                 |
| Duke University                          | \$100,000 | 2.76%  | 1/10/2050     | 70,369                     | 0.00%                 |
| Duke University                          | \$250,000 | 2.83%  | 1/10/2055     | 171,516                    | 0.00%                 |
| Duke University Health System, Inc.      | \$250,000 | 3.92%  | 1/6/2047      | 213,005                    | 0.01%                 |
| DuPont de Nemours, Inc.                  | \$475,000 | 4.49%  | 15/11/2025    | 472,022                    | 0.01%                 |
| DuPont de Nemours, Inc.                  | \$915,000 | 4.73%  | 15/11/2028    | 929,530                    | 0.02%                 |
| DuPont de Nemours, Inc.                  | \$775,000 | 5.32%  | 15/11/2038    | 795,624                    | 0.02%                 |
| DuPont de Nemours, Inc.                  | \$720,000 | 5.42%  | 15/11/2048    | 751,967                    | 0.02%                 |
| Duquesne Light Holdings, Inc.            | \$160,000 | 3.62%  | 1/8/2027      | 149,234                    | 0.00%                 |
| Duquesne Light Holdings, Inc.            | \$200,000 | 2.78%  | 7/1/2032      | 159,668                    | 0.00%                 |
| DXC Technology Co.                       | €600,000  | 1.75%  | 15/1/2026     | 639,829                    | 0.01%                 |
| DXC Technology Co.                       | \$250,000 | 1.80%  | 15/9/2026     | 228,059                    | 0.01%                 |
| DXC Technology Co.                       | \$750,000 | 2.38%  | 15/9/2028     | 656,601                    | 0.01%                 |
| Eagle Materials, Inc.                    | \$300,000 | 2.50%  | 1/7/2031      | 254,560                    | 0.01%                 |
| East Ohio Gas Co.                        | \$235,000 | 2.00%  | 15/6/2030     | 195,010                    | 0.00%                 |
| East Ohio Gas Co.                        | \$260,000 | 3.00%  | 15/6/2050     | 168,195                    | 0.00%                 |
| Eastern Gas Transmission & Storage, Inc. | \$95,000  | 3.00%  | 15/11/2029    | 85,237                     | 0.00%                 |
| Eastern Gas Transmission & Storage, Inc. | \$130,000 | 4.80%  | 1/11/2043     | 117,921                    | 0.00%                 |
| Eastern Gas Transmission & Storage, Inc. | \$190,000 | 4.60%  | 15/12/2044    | 162,124                    | 0.00%                 |
| Eastman Chemical Co.                     | \$68,000  | 3.80%  | 15/3/2025     | 66,838                     | 0.00%                 |
| Eastman Chemical Co.                     | \$200,000 | 4.50%  | 1/12/2028     | 195,888                    | 0.00%                 |
| Eastman Chemical Co.                     | \$200,000 | 5.75%  | 8/3/2033      | 207,703                    | 0.01%                 |
| Eastman Chemical Co.                     | \$200,000 | 4.80%  | 1/9/2042      | 181,897                    | 0.00%                 |
| Eastman Chemical Co.                     | \$260,000 | 4.65%  | 15/10/2044    | 229,261                    | 0.01%                 |
| Eaton Capital Unlimited Co.              | €500,000  | 0.70%  | 14/5/2025     | 532,098                    | 0.01%                 |
| Eaton Capital Unlimited Co.              | €450,000  | 0.58%  | 8/3/2030      | 429,195                    | 0.01%                 |
| Eaton Corp.                              | \$550,000 | 3.10%  | 15/9/2027     | 526,556                    | 0.01%                 |
| Eaton Corp.                              | \$50,000  | 4.00%  | 2/11/2032     | 48,426                     | 0.00%                 |
| Eaton Corp.                              | \$725,000 | 4.15%  | 15/3/2033     | 709,505                    | 0.02%                 |
| Eaton Corp.                              | \$425,000 | 4.15%  | 2/11/2042     | 390,942                    | 0.01%                 |
| Eaton Corp.                              | \$100,000 | 3.92%  | 15/9/2047     | 86,918                     | 0.00%                 |
| Eaton Corp.                              | \$425,000 | 4.70%  | 23/8/2052     | 418,724                    | 0.01%                 |
| Eaton Vance Corp.                        | \$50,000  | 3.50%  | 6/4/2027      | 47,952                     | 0.00%                 |
| eBay, Inc.                               | \$200,000 | 5.90%  | 22/11/2025    | 203,434                    | 0.00%                 |
| eBay, Inc.                               | \$175,000 | 3.60%  | 5/6/2027      | 169,343                    | 0.00%                 |
| eBay, Inc.                               | \$200,000 | 5.95%  | 22/11/2027    | 208,937                    | 0.01%                 |
| eBay, Inc.                               | \$825,000 | 2.70%  | 11/3/2030     | 734,914                    | 0.02%                 |
| eBay, Inc.                               | \$400,000 | 2.60%  | 10/5/2031     | 348,707                    | 0.01%                 |

|                             | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| eBay, Inc.                  | \$200,000 | 6.30%  | 22/11/2032    | 220,352                    | 0.01%                 |
| eBay, Inc.                  | \$245,000 | 4.00%  | 15/7/2042     | 203,958                    | 0.00%                 |
| eBay, Inc.                  | \$250,000 | 3.65%  | 10/5/2051     | 191,106                    | 0.00%                 |
| Ecolab, Inc.                | €100,000  | 1.00%  | 15/1/2024     | 110,354                    | 0.00%                 |
| Ecolab, Inc.                | \$475,000 | 2.70%  | 1/11/2026     | 454,900                    | 0.01%                 |
| Ecolab, Inc.                | \$50,000  | 1.65%  | 1/2/2027      | 45,978                     | 0.00%                 |
| Ecolab, Inc.                | \$500,000 | 5.25%  | 15/1/2028     | 516,762                    | 0.01%                 |
| Ecolab, Inc.                | \$625,000 | 4.80%  | 24/3/2030     | 642,257                    | 0.01%                 |
| Ecolab, Inc.                | \$175,000 | 3.95%  | 1/12/2047     | 152,999                    | 0.00%                 |
| Ecolab, Inc.                | \$200,000 | 2.13%  | 15/8/2050     | 123,440                    | 0.00%                 |
| Ecolab, Inc.                | \$300,000 | 2.70%  | 15/12/2051    | 204,986                    | 0.00%                 |
| Ecolab, Inc.                | \$577,000 | 2.75%  | 18/8/2055     | 389,644                    | 0.01%                 |
| Edison International        | \$250,000 | 4.95%  | 15/4/2025     | 248,297                    | 0.01%                 |
| Edison International        | \$165,000 | 4.70%  | 15/8/2025     | 163,028                    | 0.00%                 |
| Edison International        | \$175,000 | 5.75%  | 15/6/2027     | 178,899                    | 0.00%                 |
| Edison International        | \$365,000 | 4.13%  | 15/3/2028     | 352,607                    | 0.01%                 |
| Edison International        | \$180,000 | 5.25%  | 15/11/2028    | 181,229                    | 0.00%                 |
| Edison International        | \$100,000 | 6.95%  | 15/11/2029    | 108,702                    | 0.00%                 |
| Edwards Lifesciences Corp.  | \$225,000 | 4.30%  | 15/6/2028     | 221,754                    | 0.01%                 |
| EIDP, Inc.                  | \$200,000 | 4.50%  | 15/5/2026     | 199,421                    | 0.00%                 |
| EIDP, Inc.                  | \$250,000 | 2.30%  | 15/7/2030     | 219,023                    | 0.01%                 |
| EIDP, Inc.                  | \$200,000 | 4.80%  | 15/5/2033     | 202,489                    | 0.00%                 |
| El Paso Electric Co.        | \$20,000  | 6.00%  | 15/5/2035     | 20,307                     | 0.00%                 |
| El Paso Electric Co.        | \$200,000 | 5.00%  | 1/12/2044     | 168,359                    | 0.00%                 |
| El Paso Natural Gas Co. LLC | \$100,000 | 3.50%  | 15/2/2032     | 86,072                     | 0.00%                 |
| Electronic Arts, Inc.       | \$25,000  | 4.80%  | 1/3/2026      | 25,044                     | 0.00%                 |
| Electronic Arts, Inc.       | \$300,000 | 1.85%  | 15/2/2031     | 250,441                    | 0.01%                 |
| Electronic Arts, Inc.       | \$250,000 | 2.95%  | 15/2/2051     | 176,653                    | 0.00%                 |
| Elevance Health, Inc.       | \$754,000 | 2.38%  | 15/1/2025     | 732,714                    | 0.02%                 |
| Elevance Health, Inc.       | \$225,000 | 5.35%  | 15/10/2025    | 226,654                    | 0.01%                 |
| Elevance Health, Inc.       | \$250,000 | 4.90%  | 8/2/2026      | 249,622                    | 0.01%                 |
| Elevance Health, Inc.       | \$975,000 | 1.50%  | 15/3/2026     | 909,626                    | 0.02%                 |
| Elevance Health, Inc.       | \$500,000 | 3.65%  | 1/12/2027     | 485,260                    | 0.01%                 |
| Elevance Health, Inc.       | \$150,000 | 4.10%  | 1/3/2028      | 147,850                    | 0.00%                 |
| Elevance Health, Inc.       | \$550,000 | 2.55%  | 15/3/2031     | 477,705                    | 0.01%                 |
| Elevance Health, Inc.       | \$750,000 | 5.95%  | 15/12/2034    | 805,291                    | 0.02%                 |
| Elevance Health, Inc.       | \$240,000 | 6.38%  | 15/6/2037     | 266,398                    | 0.01%                 |
| Elevance Health, Inc.       | \$80,000  | 4.63%  | 15/5/2042     | 74,668                     | 0.00%                 |
| Elevance Health, Inc.       | \$400,000 | 4.65%  | 15/1/2043     | 370,855                    | 0.01%                 |
| Elevance Health, Inc.       | \$150,000 | 5.10%  | 15/1/2044     | 147,125                    | 0.00%                 |
| Elevance Health, Inc.       | \$850,000 | 4.65%  | 15/8/2044     | 788,774                    | 0.02%                 |
| Elevance Health, Inc.       | \$375,000 | 4.38%  | 1/12/2047     | 335,340                    | 0.01%                 |
| Elevance Health, Inc.       | \$250,000 | 4.55%  | 1/3/2048      | 228,180                    | 0.01%                 |
| Elevance Health, Inc.       | \$480,000 | 3.70%  | 15/9/2049     | 381,288                    | 0.01%                 |
| Elevance Health, Inc.       | \$400,000 | 3.13%  | 15/5/2050     | 289,246                    | 0.01%                 |
| Elevance Health, Inc.       | \$400,000 | 3.60%  | 15/3/2051     | 314,188                    | 0.01%                 |
| Elevance Health, Inc.       | \$225,000 | 4.55%  | 15/5/2052     | 205,710                    | 0.01%                 |
| Elevance Health, Inc.       | \$300,000 | 6.10%  | 15/10/2052    | 341,133                    | 0.01%                 |
| Elevance Health, Inc.       | \$450,000 | 5.13%  | 15/2/2053     | 451,424                    | 0.01%                 |
| Eli Lilly & Co.             | \$48,000  | 2.75%  | 1/6/2025      | 46,729                     | 0.00%                 |
| Eli Lilly & Co.             | €300,000  | 1.63%  | 2/6/2026      | 321,982                    | 0.01%                 |
| Eli Lilly & Co.             | \$564,000 | 3.38%  | 15/3/2029     | 542,521                    | 0.01%                 |
| Eli Lilly & Co.             | €100,000  | 2.13%  | 3/6/2030      | 107,128                    | 0.00%                 |
| Eli Lilly & Co.             | €150,000  | 0.63%  | 1/11/2031     | 142,029                    | 0.00%                 |
| Eli Lilly & Co.             | \$500,000 | 4.70%  | 27/2/2033     | 513,130                    | 0.01%                 |
| Eli Lilly & Co.             | €150,000  | 0.50%  | 14/9/2033     | 134,933                    | 0.00%                 |
| Eli Lilly & Co.             | €100,000  | 1.63%  | 14/9/2043     | 81,936                     | 0.00%                 |
| Eli Lilly & Co.             | \$275,000 | 3.95%  | 15/3/2049     | 244,793                    | 0.01%                 |
| Eli Lilly & Co.             | €400,000  | 1.70%  | 1/11/2049     | 333,649                    | 0.01%                 |
| Eli Lilly & Co.             | \$225,000 | 2.25%  | 15/5/2050     | 145,813                    | 0.00%                 |
| Eli Lilly & Co.             | €200,000  | 1.13%  | 14/9/2051     | 143,782                    | 0.00%                 |
| Eli Lilly & Co.             | \$450,000 | 4.88%  | 27/2/2053     | 466,906                    | 0.01%                 |
| Eli Lilly & Co.             | \$450,000 | 2.50%  | 15/9/2060     | 283,630                    | 0.01%                 |
| Eli Lilly & Co.             | €100,000  | 1.38%  | 14/9/2061     | 69,117                     | 0.00%                 |
| Eli Lilly & Co.             | \$425,000 | 4.95%  | 27/2/2063     | 441,316                    | 0.01%                 |
| Emerson Electric Co.        | \$131,000 | 3.15%  | 1/6/2025      | 128,140                    | 0.00%                 |
| Emerson Electric Co.        | \$775,000 | 0.88%  | 15/10/2026    | 703,292                    | 0.02%                 |
| Emerson Electric Co.        | \$425,000 | 1.80%  | 15/10/2027    | 388,001                    | 0.01%                 |
| Emerson Electric Co.        | \$425,000 | 2.00%  | 21/12/2028    | 381,118                    | 0.01%                 |
| Emerson Electric Co.        | \$50,000  | 5.25%  | 15/11/2039    | 52,245                     | 0.00%                 |
| Emerson Electric Co.        | \$200,000 | 2.75%  | 15/10/2050    | 137,068                    | 0.00%                 |

|                             | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Emerson Electric Co.        | \$500,000   | 2.80%  | 21/12/2051    | 344,380                    | 0.01%                 |
| Emory University            | \$125,000   | 2.14%  | 1/9/2030      | 107,814                    | 0.00%                 |
| Emory University            | \$150,000   | 2.97%  | 1/9/2050      | 107,381                    | 0.00%                 |
| Enbridge Energy Partners LP | \$330,000   | 5.88%  | 15/10/2025    | 333,594                    | 0.01%                 |
| Enbridge Energy Partners LP | \$150,000   | 7.50%  | 15/4/2038     | 175,184                    | 0.00%                 |
| Enbridge Energy Partners LP | \$185,000   | 5.50%  | 15/9/2040     | 182,152                    | 0.00%                 |
| Enbridge Energy Partners LP | \$200,000   | 7.38%  | 15/10/2045    | 236,187                    | 0.01%                 |
| Enbridge, Inc.              | \$380,000   | 2.50%  | 1/8/2033      | 311,070                    | 0.01%                 |
| Enel Finance America LLC    | \$405,000   | 7.10%  | 14/10/2027    | 432,284                    | 0.01%                 |
| Energy Transfer LP          | \$500,000   | 4.05%  | 15/3/2025     | 492,164                    | 0.01%                 |
| Energy Transfer LP          | \$250,000   | 2.90%  | 15/5/2025     | 242,441                    | 0.01%                 |
| Energy Transfer LP          | \$1,275,000 | 5.95%  | 1/12/2025     | 1,289,488                  | 0.03%                 |
| Energy Transfer LP          | \$310,000   | 4.75%  | 15/1/2026     | 307,874                    | 0.01%                 |
| Energy Transfer LP          | \$175,000   | 3.90%  | 15/7/2026     | 170,120                    | 0.00%                 |
| Energy Transfer LP          | \$350,000   | 6.05%  | 1/12/2026     | 359,832                    | 0.01%                 |
| Energy Transfer LP          | \$220,000   | 4.40%  | 15/3/2027     | 215,258                    | 0.01%                 |
| Energy Transfer LP          | \$100,000   | 4.20%  | 15/4/2027     | 97,198                     | 0.00%                 |
| Energy Transfer LP          | \$285,000   | 5.50%  | 1/6/2027      | 288,787                    | 0.01%                 |
| Energy Transfer LP          | \$240,000   | 4.00%  | 1/10/2027     | 231,349                    | 0.01%                 |
| Energy Transfer LP          | \$315,000   | 5.55%  | 15/2/2028     | 322,022                    | 0.01%                 |
| Energy Transfer LP          | \$245,000   | 4.95%  | 15/5/2028     | 244,050                    | 0.01%                 |
| Energy Transfer LP          | \$305,000   | 4.95%  | 15/6/2028     | 304,284                    | 0.01%                 |
| Energy Transfer LP          | \$175,000   | 6.10%  | 1/12/2028     | 184,238                    | 0.00%                 |
| Energy Transfer LP          | \$260,000   | 6.00%  | 1/2/2029      | 262,029                    | 0.01%                 |
| Energy Transfer LP          | \$525,000   | 5.25%  | 15/4/2029     | 529,139                    | 0.01%                 |
| Energy Transfer LP          | \$165,000   | 4.15%  | 15/9/2029     | 157,315                    | 0.00%                 |
| Energy Transfer LP          | \$525,000   | 3.75%  | 15/5/2030     | 487,287                    | 0.01%                 |
| Energy Transfer LP          | \$350,000   | 6.40%  | 1/12/2030     | 374,412                    | 0.01%                 |
| Energy Transfer LP          | \$605,000   | 5.75%  | 15/2/2033     | 625,186                    | 0.01%                 |
| Energy Transfer LP          | \$525,000   | 6.55%  | 1/12/2033     | 570,220                    | 0.01%                 |
| Energy Transfer LP          | \$160,000   | 4.90%  | 15/3/2035     | 152,372                    | 0.00%                 |
| Energy Transfer LP          | \$275,000   | 6.63%  | 15/10/2036    | 295,961                    | 0.01%                 |
| Energy Transfer LP          | \$175,000   | 5.80%  | 15/6/2038     | 175,811                    | 0.00%                 |
| Energy Transfer LP          | \$440,000   | 7.50%  | 1/7/2038      | 509,690                    | 0.01%                 |
| Energy Transfer LP          | \$245,000   | 6.05%  | 1/6/2041      | 246,936                    | 0.01%                 |
| Energy Transfer LP          | \$350,000   | 6.50%  | 1/2/2042      | 370,282                    | 0.01%                 |
| Energy Transfer LP          | \$280,000   | 6.10%  | 15/2/2042     | 280,472                    | 0.01%                 |
| Energy Transfer LP          | \$110,000   | 4.95%  | 15/1/2043     | 96,155                     | 0.00%                 |
| Energy Transfer LP          | \$145,000   | 5.15%  | 1/2/2043      | 129,142                    | 0.00%                 |
| Energy Transfer LP          | \$155,000   | 5.95%  | 1/10/2043     | 153,501                    | 0.00%                 |
| Energy Transfer LP          | \$245,000   | 5.30%  | 1/4/2044      | 225,853                    | 0.01%                 |
| Energy Transfer LP          | \$175,000   | 5.00%  | 15/5/2044     | 153,793                    | 0.00%                 |
| Energy Transfer LP          | \$405,000   | 5.15%  | 15/3/2045     | 371,763                    | 0.01%                 |
| Energy Transfer LP          | \$280,000   | 5.35%  | 15/5/2045     | 260,097                    | 0.01%                 |
| Energy Transfer LP          | \$340,000   | 6.13%  | 15/12/2045    | 343,945                    | 0.01%                 |
| Energy Transfer LP          | \$365,000   | 5.30%  | 15/4/2047     | 336,107                    | 0.01%                 |
| Energy Transfer LP          | \$525,000   | 5.40%  | 1/10/2047     | 489,934                    | 0.01%                 |
| Energy Transfer LP          | \$340,000   | 6.00%  | 15/6/2048     | 343,572                    | 0.01%                 |
| Energy Transfer LP          | \$680,000   | 6.25%  | 15/4/2049     | 705,321                    | 0.02%                 |
| Energy Transfer LP          | \$990,000   | 5.00%  | 15/5/2050     | 884,981                    | 0.02%                 |
| Enstar Finance LLC^         | \$50,000    | 5.75%  | 1/9/2040      | 47,238                     | 0.00%                 |
| Enstar Finance LLC^         | \$150,000   | 5.50%  | 15/1/2042     | 127,443                    | 0.00%                 |
| Enstar Group Ltd.           | \$200,000   | 4.95%  | 1/6/2029      | 195,180                    | 0.00%                 |
| Enstar Group Ltd.           | \$275,000   | 3.10%  | 1/9/2031      | 224,481                    | 0.01%                 |
| Entegris Escrow Corp.       | \$550,000   | 4.75%  | 15/4/2029     | 529,730                    | 0.01%                 |
| Entergy Arkansas LLC        | \$175,000   | 3.50%  | 1/4/2026      | 170,225                    | 0.00%                 |
| Entergy Arkansas LLC        | \$150,000   | 4.00%  | 1/6/2028      | 145,830                    | 0.00%                 |
| Entergy Arkansas LLC        | \$145,000   | 5.15%  | 15/1/2033     | 147,884                    | 0.00%                 |
| Entergy Arkansas LLC        | \$100,000   | 5.30%  | 15/9/2033     | 102,661                    | 0.00%                 |
| Entergy Arkansas LLC        | \$185,000   | 4.20%  | 1/4/2049      | 158,660                    | 0.00%                 |
| Entergy Arkansas LLC        | \$250,000   | 2.65%  | 15/6/2051     | 157,531                    | 0.00%                 |
| Entergy Arkansas LLC        | \$280,000   | 3.35%  | 15/6/2052     | 202,805                    | 0.00%                 |
| Entergy Corp.               | \$250,000   | 0.90%  | 15/9/2025     | 232,777                    | 0.01%                 |
| Entergy Corp.               | \$225,000   | 2.95%  | 1/9/2026      | 213,806                    | 0.01%                 |
| Entergy Corp.               | \$195,000   | 1.90%  | 15/6/2028     | 172,711                    | 0.00%                 |
| Entergy Corp.               | \$200,000   | 2.80%  | 15/6/2030     | 176,389                    | 0.00%                 |
| Entergy Corp.               | \$230,000   | 2.40%  | 15/6/2031     | 192,478                    | 0.00%                 |
| Entergy Corp.               | \$385,000   | 3.75%  | 15/6/2050     | 290,645                    | 0.01%                 |
| Entergy Louisiana LLC       | \$150,000   | 2.40%  | 1/10/2026     | 140,465                    | 0.00%                 |
| Entergy Louisiana LLC       | \$340,000   | 3.12%  | 1/9/2027      | 321,128                    | 0.01%                 |
| Entergy Louisiana LLC       | \$130,000   | 3.25%  | 1/4/2028      | 122,144                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Entergy Louisiana LLC                          | \$100,000 | 1.60%  | 15/12/2030    | 80,138                     | 0.00%                 |
| Entergy Louisiana LLC                          | \$100,000 | 3.05%  | 1/6/2031      | 88,340                     | 0.00%                 |
| Entergy Louisiana LLC                          | \$155,000 | 2.35%  | 15/6/2032     | 128,785                    | 0.00%                 |
| Entergy Louisiana LLC                          | \$240,000 | 4.00%  | 15/3/2033     | 223,959                    | 0.01%                 |
| Entergy Louisiana LLC                          | \$155,000 | 3.10%  | 15/6/2041     | 117,239                    | 0.00%                 |
| Entergy Louisiana LLC                          | \$140,000 | 4.95%  | 15/1/2045     | 129,507                    | 0.00%                 |
| Entergy Louisiana LLC                          | \$390,000 | 4.20%  | 1/9/2048      | 325,949                    | 0.01%                 |
| Entergy Louisiana LLC                          | \$190,000 | 4.20%  | 1/4/2050      | 161,484                    | 0.00%                 |
| Entergy Louisiana LLC                          | \$240,000 | 2.90%  | 15/3/2051     | 160,182                    | 0.00%                 |
| Entergy Louisiana LLC                          | \$170,000 | 4.75%  | 15/9/2052     | 156,381                    | 0.00%                 |
| Entergy Mississippi LLC                        | \$295,000 | 2.85%  | 1/6/2028      | 272,843                    | 0.01%                 |
| Entergy Mississippi LLC                        | \$100,000 | 5.00%  | 1/9/2033      | 100,645                    | 0.00%                 |
| Entergy Mississippi LLC                        | \$70,000  | 3.85%  | 1/6/2049      | 56,172                     | 0.00%                 |
| Entergy Mississippi LLC                        | \$180,000 | 3.50%  | 1/6/2051      | 134,155                    | 0.00%                 |
| Entergy Texas, Inc.                            | \$95,000  | 4.00%  | 30/3/2029     | 92,217                     | 0.00%                 |
| Entergy Texas, Inc.                            | \$160,000 | 1.75%  | 15/3/2031     | 130,780                    | 0.00%                 |
| Entergy Texas, Inc.                            | \$270,000 | 4.50%  | 30/3/2039     | 247,464                    | 0.01%                 |
| Entergy Texas, Inc.                            | \$210,000 | 3.55%  | 30/9/2049     | 159,065                    | 0.00%                 |
| Entergy Texas, Inc.                            | \$135,000 | 5.00%  | 15/9/2052     | 128,798                    | 0.00%                 |
| Entergy Texas, Inc.                            | \$125,000 | 5.80%  | 1/9/2053      | 134,415                    | 0.00%                 |
| Enterprise Products Operating LLC              | \$870,000 | 3.75%  | 15/2/2025     | 858,539                    | 0.02%                 |
| Enterprise Products Operating LLC              | \$420,000 | 5.05%  | 10/1/2026     | 424,081                    | 0.01%                 |
| Enterprise Products Operating LLC              | \$430,000 | 3.70%  | 15/2/2026     | 423,875                    | 0.01%                 |
| Enterprise Products Operating LLC              | \$175,000 | 3.95%  | 15/2/2027     | 172,314                    | 0.00%                 |
| Enterprise Products Operating LLC              | \$315,000 | 4.15%  | 16/10/2028    | 311,503                    | 0.01%                 |
| Enterprise Products Operating LLC              | \$375,000 | 3.13%  | 31/7/2029     | 350,715                    | 0.01%                 |
| Enterprise Products Operating LLC              | \$595,000 | 2.80%  | 31/1/2030     | 538,693                    | 0.01%                 |
| Enterprise Products Operating LLC              | \$315,000 | 5.35%  | 31/1/2033     | 330,279                    | 0.01%                 |
| Enterprise Products Operating LLC              | \$125,000 | 6.88%  | 1/3/2033      | 143,815                    | 0.00%                 |
| Enterprise Products Operating LLC              | \$110,000 | 6.65%  | 15/10/2034    | 125,941                    | 0.00%                 |
| Enterprise Products Operating LLC              | \$125,000 | 7.55%  | 15/4/2038     | 153,186                    | 0.00%                 |
| Enterprise Products Operating LLC              | \$165,000 | 6.13%  | 15/10/2039    | 180,477                    | 0.00%                 |
| Enterprise Products Operating LLC              | \$180,000 | 6.45%  | 1/9/2040      | 203,804                    | 0.00%                 |
| Enterprise Products Operating LLC              | \$240,000 | 5.95%  | 1/2/2041      | 258,122                    | 0.01%                 |
| Enterprise Products Operating LLC              | \$340,000 | 5.70%  | 15/2/2042     | 358,280                    | 0.01%                 |
| Enterprise Products Operating LLC              | \$225,000 | 4.85%  | 15/8/2042     | 215,928                    | 0.01%                 |
| Enterprise Products Operating LLC              | \$385,000 | 4.45%  | 15/2/2043     | 352,133                    | 0.01%                 |
| Enterprise Products Operating LLC              | \$465,000 | 4.85%  | 15/3/2044     | 447,417                    | 0.01%                 |
| Enterprise Products Operating LLC              | \$775,000 | 5.10%  | 15/2/2045     | 763,387                    | 0.02%                 |
| Enterprise Products Operating LLC              | \$340,000 | 4.90%  | 15/5/2046     | 324,934                    | 0.01%                 |
| Enterprise Products Operating LLC              | \$425,000 | 4.25%  | 15/2/2048     | 373,901                    | 0.01%                 |
| Enterprise Products Operating LLC              | \$675,000 | 4.80%  | 1/2/2049      | 640,357                    | 0.01%                 |
| Enterprise Products Operating LLC              | \$435,000 | 4.20%  | 31/1/2050     | 378,579                    | 0.01%                 |
| Enterprise Products Operating LLC              | \$350,000 | 3.70%  | 31/1/2051     | 279,347                    | 0.01%                 |
| Enterprise Products Operating LLC              | \$310,000 | 3.20%  | 15/2/2052     | 226,426                    | 0.01%                 |
| Enterprise Products Operating LLC              | \$300,000 | 3.30%  | 15/2/2053     | 222,699                    | 0.01%                 |
| Enterprise Products Operating LLC              | \$120,000 | 4.95%  | 15/10/2054    | 116,038                    | 0.00%                 |
| Enterprise Products Operating LLC              | \$465,000 | 3.95%  | 31/1/2060     | 378,363                    | 0.01%                 |
| Enterprise Products Operating LLC <sup>^</sup> | \$370,000 | 5.25%  | 16/8/2077     | 355,342                    | 0.01%                 |
| Enterprise Products Operating LLC <sup>^</sup> | \$215,000 | 5.38%  | 15/2/2078     | 192,774                    | 0.00%                 |
| EOG Resources, Inc.                            | \$155,000 | 3.15%  | 1/4/2025      | 151,912                    | 0.00%                 |
| EOG Resources, Inc.                            | \$225,000 | 4.15%  | 15/1/2026     | 222,914                    | 0.01%                 |
| EOG Resources, Inc.                            | \$225,000 | 4.38%  | 15/4/2030     | 224,348                    | 0.01%                 |
| EOG Resources, Inc.                            | \$205,000 | 3.90%  | 1/4/2035      | 188,686                    | 0.00%                 |
| EOG Resources, Inc.                            | \$295,000 | 4.95%  | 15/4/2050     | 290,723                    | 0.01%                 |
| EPR Properties                                 | \$200,000 | 4.75%  | 15/12/2026    | 191,739                    | 0.00%                 |
| EPR Properties                                 | \$500,000 | 4.50%  | 1/6/2027      | 469,942                    | 0.01%                 |
| EPR Properties                                 | \$150,000 | 4.95%  | 15/4/2028     | 142,711                    | 0.00%                 |
| EPR Properties                                 | \$200,000 | 3.60%  | 15/11/2031    | 165,977                    | 0.00%                 |
| EQT Corp.                                      | \$111,000 | 6.13%  | 1/2/2025      | 111,375                    | 0.00%                 |
| EQT Corp.                                      | \$455,000 | 3.13%  | 15/5/2026     | 431,759                    | 0.01%                 |
| EQT Corp.                                      | \$255,000 | 3.90%  | 1/10/2027     | 244,133                    | 0.01%                 |
| EQT Corp.                                      | \$200,000 | 5.70%  | 1/4/2028      | 203,271                    | 0.00%                 |
| EQT Corp.                                      | \$260,000 | 5.00%  | 15/1/2029     | 258,144                    | 0.01%                 |
| EQT Corp.                                      | \$275,000 | 7.00%  | 1/2/2030      | 295,079                    | 0.01%                 |
| EQT Corp.                                      | \$40,000  | 3.63%  | 15/5/2031     | 35,713                     | 0.00%                 |
| Equifax, Inc.                                  | \$200,000 | 2.60%  | 1/12/2024     | 194,694                    | 0.00%                 |
| Equifax, Inc.                                  | \$175,000 | 2.60%  | 15/12/2025    | 166,952                    | 0.00%                 |
| Equifax, Inc.                                  | \$225,000 | 5.10%  | 1/6/2028      | 227,005                    | 0.01%                 |
| Equifax, Inc.                                  | \$650,000 | 2.35%  | 15/9/2031     | 540,215                    | 0.01%                 |
| Equinix, Inc.                                  | \$200,000 | 1.25%  | 15/7/2025     | 188,329                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Equinix, Inc.                           | \$800,000 | 1.00%  | 15/9/2025     | 746,949                    | 0.02%                 |
| Equinix, Inc.                           | \$500,000 | 1.45%  | 15/5/2026     | 461,993                    | 0.01%                 |
| Equinix, Inc.                           | \$100,000 | 2.90%  | 18/11/2026    | 95,135                     | 0.00%                 |
| Equinix, Inc.                           | \$100,000 | 1.80%  | 15/7/2027     | 90,663                     | 0.00%                 |
| Equinix, Inc.                           | \$200,000 | 1.55%  | 15/3/2028     | 175,773                    | 0.00%                 |
| Equinix, Inc.                           | \$375,000 | 3.20%  | 18/11/2029    | 344,911                    | 0.01%                 |
| Equinix, Inc.                           | \$350,000 | 2.15%  | 15/7/2030     | 297,267                    | 0.01%                 |
| Equinix, Inc.                           | \$300,000 | 2.50%  | 15/5/2031     | 255,124                    | 0.01%                 |
| Equinix, Inc.                           | \$350,000 | 3.90%  | 15/4/2032     | 325,067                    | 0.01%                 |
| Equinix, Inc.                           | \$225,000 | 3.00%  | 15/7/2050     | 153,460                    | 0.00%                 |
| Equinix, Inc.                           | \$175,000 | 2.95%  | 15/9/2051     | 116,994                    | 0.00%                 |
| Equinix, Inc.                           | \$200,000 | 3.40%  | 15/2/2052     | 146,540                    | 0.00%                 |
| Equitable Financial Life Global Funding | \$300,000 | 1.00%  | 9/1/2026      | 274,901                    | 0.01%                 |
| Equitable Financial Life Global Funding | \$150,000 | 1.30%  | 12/7/2026     | 135,297                    | 0.00%                 |
| Equitable Financial Life Global Funding | \$300,000 | 1.40%  | 27/8/2027     | 261,741                    | 0.01%                 |
| Equitable Financial Life Global Funding | \$600,000 | 1.80%  | 8/3/2028      | 526,217                    | 0.01%                 |
| Equitable Financial Life Global Funding | £200,000  | 6.38%  | 2/6/2028      | 272,283                    | 0.01%                 |
| Equitable Financial Life Global Funding | \$200,000 | 1.75%  | 15/11/2030    | 161,325                    | 0.00%                 |
| Equitable Holdings, Inc.                | \$400,000 | 5.59%  | 11/1/2033     | 411,625                    | 0.01%                 |
| Equitable Holdings, Inc.                | \$585,000 | 5.00%  | 20/4/2048     | 545,003                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$250,000 | 3.80%  | 1/11/2025     | 243,974                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$500,000 | 3.30%  | 1/12/2026     | 479,492                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$200,000 | 4.60%  | 1/5/2028      | 199,066                    | 0.00%                 |
| ERAC USA Finance LLC                    | \$200,000 | 4.90%  | 1/5/2033      | 199,801                    | 0.00%                 |
| ERAC USA Finance LLC                    | \$300,000 | 7.00%  | 15/10/2037    | 349,915                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$500,000 | 5.63%  | 15/3/2042     | 519,476                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$200,000 | 4.50%  | 15/2/2045     | 181,495                    | 0.00%                 |
| ERAC USA Finance LLC                    | \$325,000 | 4.20%  | 1/11/2046     | 285,030                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$600,000 | 5.40%  | 1/5/2053      | 630,923                    | 0.01%                 |
| ERP Operating LP                        | \$425,000 | 3.25%  | 1/8/2027      | 404,334                    | 0.01%                 |
| ERP Operating LP                        | \$300,000 | 3.50%  | 1/3/2028      | 286,804                    | 0.01%                 |
| ERP Operating LP                        | \$200,000 | 4.15%  | 1/12/2028     | 196,505                    | 0.00%                 |
| ERP Operating LP                        | \$125,000 | 3.00%  | 1/7/2029      | 115,443                    | 0.00%                 |
| ERP Operating LP                        | \$100,000 | 2.50%  | 15/2/2030     | 88,490                     | 0.00%                 |
| ERP Operating LP                        | \$275,000 | 4.50%  | 1/7/2044      | 243,996                    | 0.01%                 |
| ERP Operating LP                        | \$200,000 | 4.50%  | 1/6/2045      | 171,236                    | 0.00%                 |
| Essential Properties LP                 | \$150,000 | 2.95%  | 15/7/2031     | 117,757                    | 0.00%                 |
| Essential Utilities, Inc.               | \$385,000 | 3.57%  | 1/5/2029      | 359,730                    | 0.01%                 |
| Essential Utilities, Inc.               | \$200,000 | 2.70%  | 15/4/2030     | 175,115                    | 0.00%                 |
| Essential Utilities, Inc.               | \$245,000 | 2.40%  | 1/5/2031      | 204,769                    | 0.00%                 |
| Essential Utilities, Inc.               | \$135,000 | 4.28%  | 1/5/2049      | 112,546                    | 0.00%                 |
| Essential Utilities, Inc.               | \$200,000 | 3.35%  | 15/4/2050     | 142,431                    | 0.00%                 |
| Essential Utilities, Inc.               | \$150,000 | 5.30%  | 1/5/2052      | 143,894                    | 0.00%                 |
| Essex Portfolio LP                      | \$200,000 | 3.38%  | 15/4/2026     | 192,927                    | 0.00%                 |
| Essex Portfolio LP                      | \$300,000 | 3.63%  | 1/5/2027      | 286,208                    | 0.01%                 |
| Essex Portfolio LP                      | \$400,000 | 1.70%  | 1/3/2028      | 350,558                    | 0.01%                 |
| Essex Portfolio LP                      | \$100,000 | 4.00%  | 1/3/2029      | 95,388                     | 0.00%                 |
| Essex Portfolio LP                      | \$480,000 | 3.00%  | 15/1/2030     | 427,736                    | 0.01%                 |
| Essex Portfolio LP                      | \$100,000 | 1.65%  | 15/1/2031     | 79,467                     | 0.00%                 |
| Essex Portfolio LP                      | \$200,000 | 2.65%  | 15/3/2032     | 167,355                    | 0.00%                 |
| Essex Portfolio LP                      | \$75,000  | 4.50%  | 15/3/2048     | 64,360                     | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$107,000 | 2.00%  | 1/12/2024     | 103,944                    | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$75,000  | 3.15%  | 15/3/2027     | 71,863                     | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$200,000 | 4.38%  | 15/5/2028     | 199,861                    | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$325,000 | 2.38%  | 1/12/2029     | 289,437                    | 0.01%                 |
| Estee Lauder Cos, Inc.                  | \$625,000 | 1.95%  | 15/3/2031     | 523,464                    | 0.01%                 |
| Estee Lauder Cos, Inc.                  | \$200,000 | 4.65%  | 15/5/2033     | 201,188                    | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$125,000 | 6.00%  | 15/5/2037     | 137,679                    | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$220,000 | 4.15%  | 15/3/2047     | 190,245                    | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$200,000 | 3.13%  | 1/12/2049     | 145,780                    | 0.00%                 |
| Estee Lauder Cos, Inc.                  | \$300,000 | 5.15%  | 15/5/2053     | 306,129                    | 0.01%                 |
| Euronet Worldwide, Inc.                 | €200,000  | 1.38%  | 22/5/2026     | 207,035                    | 0.01%                 |
| Everest Reinsurance Holdings, Inc.      | \$25,000  | 4.87%  | 1/6/2044      | 22,933                     | 0.00%                 |
| Everest Reinsurance Holdings, Inc.      | \$340,000 | 3.50%  | 15/10/2050    | 250,801                    | 0.01%                 |
| Everest Reinsurance Holdings, Inc.      | \$700,000 | 3.13%  | 15/10/2052    | 480,086                    | 0.01%                 |
| Everyg Kansas Central, Inc.             | \$110,000 | 2.55%  | 1/7/2026      | 104,223                    | 0.00%                 |
| Everyg Kansas Central, Inc.             | \$125,000 | 3.10%  | 1/4/2027      | 119,049                    | 0.00%                 |
| Everyg Kansas Central, Inc.             | \$190,000 | 4.13%  | 1/3/2042      | 163,671                    | 0.00%                 |
| Everyg Kansas Central, Inc.             | \$165,000 | 4.10%  | 1/4/2043      | 139,155                    | 0.00%                 |
| Everyg Kansas Central, Inc.             | \$90,000  | 4.25%  | 1/12/2045     | 76,253                     | 0.00%                 |
| Everyg Kansas Central, Inc.             | \$90,000  | 3.25%  | 1/9/2049      | 63,692                     | 0.00%                 |

|                                | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Evergy Kansas Central, Inc.    | \$185,000   | 3.45%  | 15/4/2050     | 135,708                    | 0.00%                 |
| Evergy Kansas Central, Inc.    | \$145,000   | 5.70%  | 15/3/2053     | 151,496                    | 0.00%                 |
| Evergy Metro, Inc.             | \$70,000    | 2.25%  | 1/6/2030      | 59,647                     | 0.00%                 |
| Evergy Metro, Inc.             | \$150,000   | 4.95%  | 15/4/2033     | 149,778                    | 0.00%                 |
| Evergy Metro, Inc.             | \$250,000   | 5.30%  | 1/10/2041     | 247,508                    | 0.01%                 |
| Evergy Metro, Inc.             | \$55,000    | 4.20%  | 15/6/2047     | 46,540                     | 0.00%                 |
| Evergy Metro, Inc.             | \$105,000   | 4.20%  | 15/3/2048     | 88,549                     | 0.00%                 |
| Evergy Metro, Inc.             | \$280,000   | 4.13%  | 1/4/2049      | 230,414                    | 0.01%                 |
| Evergy Missouri West, Inc.     | \$95,000    | 5.15%  | 15/12/2027    | 95,645                     | 0.00%                 |
| Evergy, Inc.                   | \$300,000   | 2.90%  | 15/9/2029     | 271,507                    | 0.01%                 |
| Eversource Energy              | \$125,000   | 3.15%  | 15/1/2025     | 121,921                    | 0.00%                 |
| Eversource Energy              | \$225,000   | 0.80%  | 15/8/2025     | 209,697                    | 0.01%                 |
| Eversource Energy              | \$575,000   | 4.75%  | 15/5/2026     | 572,085                    | 0.01%                 |
| Eversource Energy              | \$90,000    | 1.40%  | 15/8/2026     | 82,095                     | 0.00%                 |
| Eversource Energy              | \$165,000   | 2.90%  | 1/3/2027      | 156,200                    | 0.00%                 |
| Eversource Energy              | \$100,000   | 4.60%  | 1/7/2027      | 99,241                     | 0.00%                 |
| Eversource Energy              | \$390,000   | 3.30%  | 15/1/2028     | 369,225                    | 0.01%                 |
| Eversource Energy              | \$345,000   | 5.45%  | 1/3/2028      | 354,887                    | 0.01%                 |
| Eversource Energy              | \$355,000   | 4.25%  | 1/4/2029      | 344,941                    | 0.01%                 |
| Eversource Energy              | \$235,000   | 1.65%  | 15/8/2030     | 191,322                    | 0.00%                 |
| Eversource Energy              | \$70,000    | 2.55%  | 15/3/2031     | 59,199                     | 0.00%                 |
| Eversource Energy              | \$235,000   | 3.38%  | 1/3/2032      | 208,284                    | 0.01%                 |
| Eversource Energy              | \$245,000   | 5.13%  | 15/5/2033     | 246,324                    | 0.01%                 |
| Eversource Energy              | \$320,000   | 3.45%  | 15/1/2050     | 231,349                    | 0.01%                 |
| Exelon Corp.                   | \$245,000   | 3.95%  | 15/6/2025     | 240,889                    | 0.01%                 |
| Exelon Corp.                   | \$350,000   | 3.40%  | 15/4/2026     | 339,011                    | 0.01%                 |
| Exelon Corp.                   | \$200,000   | 2.75%  | 15/3/2027     | 188,342                    | 0.00%                 |
| Exelon Corp.                   | \$315,000   | 5.15%  | 15/3/2028     | 319,712                    | 0.01%                 |
| Exelon Corp.                   | \$375,000   | 4.05%  | 15/4/2030     | 358,335                    | 0.01%                 |
| Exelon Corp.                   | \$510,000   | 3.35%  | 15/3/2032     | 456,290                    | 0.01%                 |
| Exelon Corp.                   | \$270,000   | 5.30%  | 15/3/2033     | 275,796                    | 0.01%                 |
| Exelon Corp.                   | \$280,000   | 4.95%  | 15/6/2035     | 268,870                    | 0.01%                 |
| Exelon Corp.                   | \$150,000   | 5.63%  | 15/6/2035     | 154,563                    | 0.00%                 |
| Exelon Corp.                   | \$230,000   | 5.10%  | 15/6/2045     | 217,418                    | 0.01%                 |
| Exelon Corp.                   | \$265,000   | 4.45%  | 15/4/2046     | 230,440                    | 0.01%                 |
| Exelon Corp.                   | \$230,000   | 4.70%  | 15/4/2050     | 207,819                    | 0.01%                 |
| Exelon Corp.                   | \$210,000   | 4.10%  | 15/3/2052     | 170,632                    | 0.00%                 |
| Exelon Corp.                   | \$240,000   | 5.60%  | 15/3/2053     | 244,198                    | 0.01%                 |
| Expedia Group, Inc.            | \$200,000   | 5.00%  | 15/2/2026     | 200,049                    | 0.00%                 |
| Expedia Group, Inc.            | \$900,000   | 4.63%  | 1/8/2027      | 897,552                    | 0.02%                 |
| Expedia Group, Inc.            | \$400,000   | 3.80%  | 15/2/2028     | 385,168                    | 0.01%                 |
| Expedia Group, Inc.            | \$375,000   | 3.25%  | 15/2/2030     | 343,897                    | 0.01%                 |
| Extra Space Storage LP         | \$125,000   | 3.50%  | 1/7/2026      | 120,306                    | 0.00%                 |
| Extra Space Storage LP         | \$325,000   | 3.90%  | 1/4/2029      | 308,256                    | 0.01%                 |
| Extra Space Storage LP         | \$200,000   | 5.50%  | 1/7/2030      | 204,568                    | 0.00%                 |
| Extra Space Storage LP         | \$100,000   | 2.20%  | 15/10/2030    | 83,222                     | 0.00%                 |
| Extra Space Storage LP         | \$250,000   | 2.55%  | 1/6/2031      | 207,036                    | 0.01%                 |
| Extra Space Storage LP         | \$460,000   | 2.40%  | 15/10/2031    | 379,196                    | 0.01%                 |
| Extra Space Storage LP         | \$200,000   | 2.35%  | 15/3/2032     | 163,078                    | 0.00%                 |
| Exxon Mobil Corp.              | €500,000    | 0.14%  | 26/6/2024     | 542,454                    | 0.01%                 |
| Exxon Mobil Corp.              | \$650,000   | 2.71%  | 6/3/2025      | 635,198                    | 0.01%                 |
| Exxon Mobil Corp.              | \$900,000   | 2.99%  | 19/3/2025     | 881,746                    | 0.02%                 |
| Exxon Mobil Corp.              | \$755,000   | 3.04%  | 1/3/2026      | 733,290                    | 0.02%                 |
| Exxon Mobil Corp.              | \$305,000   | 2.28%  | 16/8/2026     | 290,335                    | 0.01%                 |
| Exxon Mobil Corp. <sup>1</sup> | \$550,000   | 3.29%  | 19/3/2027     | 533,764                    | 0.01%                 |
| Exxon Mobil Corp.              | \$380,000   | 2.44%  | 16/8/2029     | 345,737                    | 0.01%                 |
| Exxon Mobil Corp.              | \$200,000   | 3.48%  | 19/3/2030     | 190,207                    | 0.00%                 |
| Exxon Mobil Corp.              | \$155,000   | 2.61%  | 15/10/2030    | 138,457                    | 0.00%                 |
| Exxon Mobil Corp.              | €400,000    | 0.84%  | 26/6/2032     | 365,891                    | 0.01%                 |
| Exxon Mobil Corp.              | €700,000    | 1.41%  | 26/6/2039     | 572,354                    | 0.01%                 |
| Exxon Mobil Corp.              | \$420,000   | 3.00%  | 16/8/2039     | 337,435                    | 0.01%                 |
| Exxon Mobil Corp.              | \$850,000   | 4.23%  | 19/3/2040     | 789,421                    | 0.02%                 |
| Exxon Mobil Corp.              | \$590,000   | 3.57%  | 6/3/2045      | 485,403                    | 0.01%                 |
| Exxon Mobil Corp.              | \$1,040,000 | 4.11%  | 1/3/2046      | 927,565                    | 0.02%                 |
| Exxon Mobil Corp.              | \$505,000   | 3.10%  | 16/8/2049     | 375,006                    | 0.01%                 |
| Exxon Mobil Corp.              | \$940,000   | 4.33%  | 19/3/2050     | 858,006                    | 0.02%                 |
| Exxon Mobil Corp.              | \$690,000   | 3.45%  | 15/4/2051     | 543,065                    | 0.01%                 |
| F&G Annuities & Life, Inc.     | \$350,000   | 7.40%  | 13/1/2028     | 360,995                    | 0.01%                 |
| F&G Global Funding             | \$200,000   | 5.15%  | 7/7/2025      | 197,196                    | 0.00%                 |
| F&G Global Funding             | \$200,000   | 1.75%  | 30/6/2026     | 180,828                    | 0.00%                 |
| F&G Global Funding             | \$200,000   | 2.30%  | 11/4/2027     | 180,117                    | 0.00%                 |



|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| F&G Global Funding                           | \$300,000 | 2.00%  | 20/9/2028     | 254,955                    | 0.01%                 |
| FactSet Research Systems, Inc.               | \$500,000 | 2.90%  | 1/3/2027      | 470,780                    | 0.01%                 |
| Farmers Exchange Capital                     | \$175,000 | 7.05%  | 15/7/2028     | 179,382                    | 0.00%                 |
| Farmers Exchange Capital II <sup>^</sup>     | \$100,000 | 6.15%  | 1/11/2053     | 93,720                     | 0.00%                 |
| Farmers Exchange Capital III <sup>^</sup>    | \$260,000 | 5.45%  | 15/10/2054    | 221,606                    | 0.01%                 |
| Farmers Insurance Exchange <sup>^</sup>      | \$150,000 | 4.75%  | 1/11/2057     | 115,002                    | 0.00%                 |
| Federal Realty OP LP                         | \$200,000 | 1.25%  | 15/2/2026     | 184,584                    | 0.00%                 |
| Federal Realty OP LP                         | \$100,000 | 3.25%  | 15/7/2027     | 93,549                     | 0.00%                 |
| Federal Realty OP LP                         | \$50,000  | 3.20%  | 15/6/2029     | 45,453                     | 0.00%                 |
| Federal Realty OP LP                         | \$345,000 | 4.50%  | 1/12/2044     | 288,621                    | 0.01%                 |
| FedEx Corp.                                  | €100,000  | 0.45%  | 5/8/2025      | 105,650                    | 0.00%                 |
| FedEx Corp.                                  | \$100,000 | 3.25%  | 1/4/2026      | 96,732                     | 0.00%                 |
| FedEx Corp.                                  | €100,000  | 1.63%  | 11/1/2027     | 105,819                    | 0.00%                 |
| FedEx Corp.                                  | \$200,000 | 3.40%  | 15/2/2028     | 191,873                    | 0.00%                 |
| FedEx Corp.                                  | €500,000  | 0.45%  | 4/5/2029      | 480,059                    | 0.01%                 |
| FedEx Corp.                                  | \$600,000 | 3.10%  | 5/8/2029      | 555,801                    | 0.01%                 |
| FedEx Corp.                                  | €200,000  | 1.30%  | 5/8/2031      | 195,107                    | 0.00%                 |
| FedEx Corp.                                  | €200,000  | 0.95%  | 4/5/2033      | 174,361                    | 0.00%                 |
| FedEx Corp.                                  | \$200,000 | 4.90%  | 15/1/2034     | 202,952                    | 0.00%                 |
| FedEx Corp.                                  | \$350,000 | 3.25%  | 15/5/2041     | 270,913                    | 0.01%                 |
| FedEx Corp.                                  | \$150,000 | 3.88%  | 1/8/2042      | 124,877                    | 0.00%                 |
| FedEx Corp.                                  | \$175,000 | 4.10%  | 15/4/2043     | 148,682                    | 0.00%                 |
| FedEx Corp.                                  | \$200,000 | 5.10%  | 15/1/2044     | 193,219                    | 0.00%                 |
| FedEx Corp.                                  | \$600,000 | 4.10%  | 1/2/2045      | 506,076                    | 0.01%                 |
| FedEx Corp.                                  | \$150,000 | 4.75%  | 15/11/2045    | 138,242                    | 0.00%                 |
| FedEx Corp.                                  | \$650,000 | 4.55%  | 1/4/2046      | 582,564                    | 0.01%                 |
| FedEx Corp.                                  | \$300,000 | 4.40%  | 15/1/2047     | 261,527                    | 0.01%                 |
| FedEx Corp.                                  | \$375,000 | 4.05%  | 15/2/2048     | 312,597                    | 0.01%                 |
| FedEx Corp.                                  | \$690,000 | 4.95%  | 17/10/2048    | 654,865                    | 0.01%                 |
| FedEx Corp.                                  | \$400,000 | 5.25%  | 15/5/2050     | 399,248                    | 0.01%                 |
| Fells Point Funding Trust                    | \$315,000 | 3.05%  | 31/1/2027     | 297,023                    | 0.01%                 |
| Ferguson Finance plc                         | \$200,000 | 4.25%  | 20/4/2027     | 195,887                    | 0.00%                 |
| Ferguson Finance plc                         | \$350,000 | 4.50%  | 24/10/2028    | 344,675                    | 0.01%                 |
| Ferguson Finance plc                         | \$250,000 | 4.65%  | 20/4/2032     | 242,058                    | 0.01%                 |
| Ferrovia SE                                  | €500,000  | 4.38%  | 13/9/2030     | 582,566                    | 0.01%                 |
| Fidelity National Financial, Inc.            | \$75,000  | 4.50%  | 15/8/2028     | 73,048                     | 0.00%                 |
| Fidelity National Financial, Inc.            | \$500,000 | 3.40%  | 15/6/2030     | 448,514                    | 0.01%                 |
| Fidelity National Financial, Inc.            | \$200,000 | 2.45%  | 15/3/2031     | 165,831                    | 0.00%                 |
| Fidelity National Financial, Inc.            | \$125,000 | 3.20%  | 17/9/2051     | 79,688                     | 0.00%                 |
| Fidelity National Information Services, Inc. | \$225,000 | 4.50%  | 15/7/2025     | 222,942                    | 0.01%                 |
| Fidelity National Information Services, Inc. | €500,000  | 0.63%  | 3/12/2025     | 524,915                    | 0.01%                 |
| Fidelity National Information Services, Inc. | \$300,000 | 1.15%  | 1/3/2026      | 277,315                    | 0.01%                 |
| Fidelity National Information Services, Inc. | €225,000  | 1.50%  | 21/5/2027     | 235,237                    | 0.01%                 |
| Fidelity National Information Services, Inc. | \$800,000 | 1.65%  | 1/3/2028      | 713,380                    | 0.02%                 |
| Fidelity National Information Services, Inc. | \$62,000  | 3.75%  | 21/5/2029     | 59,654                     | 0.00%                 |
| Fidelity National Information Services, Inc. | €100,000  | 2.25%  | 3/12/2029     | 111,835                    | 0.00%                 |
| Fidelity National Information Services, Inc. | \$360,000 | 2.25%  | 1/3/2031      | 304,328                    | 0.01%                 |
| Fidelity National Information Services, Inc. | €100,000  | 3.36%  | 21/5/2031     | 116,551                    | 0.00%                 |
| Fidelity National Information Services, Inc. | €120,000  | 2.95%  | 21/5/2039     | 116,241                    | 0.00%                 |
| Fidelity National Information Services, Inc. | \$425,000 | 3.10%  | 1/3/2041      | 316,122                    | 0.01%                 |
| Fidelity National Information Services, Inc. | \$200,000 | 5.63%  | 15/7/2052     | 204,694                    | 0.00%                 |
| Fifth Third Bancorp                          | \$100,000 | 2.38%  | 28/1/2025     | 96,750                     | 0.00%                 |
| Fifth Third Bancorp <sup>^</sup>             | \$800,000 | 1.71%  | 1/11/2027     | 720,618                    | 0.02%                 |
| Fifth Third Bancorp                          | \$150,000 | 3.95%  | 14/3/2028     | 143,961                    | 0.00%                 |
| Fifth Third Bancorp <sup>^</sup>             | \$150,000 | 4.06%  | 25/4/2028     | 142,875                    | 0.00%                 |
| Fifth Third Bancorp <sup>^</sup>             | \$300,000 | 6.36%  | 27/10/2028    | 311,386                    | 0.01%                 |
| Fifth Third Bancorp <sup>^</sup>             | \$925,000 | 6.34%  | 27/7/2029     | 962,344                    | 0.02%                 |
| Fifth Third Bancorp <sup>^</sup>             | \$525,000 | 4.34%  | 25/4/2033     | 488,162                    | 0.01%                 |
| Fifth Third Bancorp                          | \$335,000 | 8.25%  | 1/3/2038      | 396,179                    | 0.01%                 |
| Fifth Third Bank NA                          | \$450,000 | 3.95%  | 28/7/2025     | 440,425                    | 0.01%                 |
| Fifth Third Bank NA                          | \$200,000 | 3.85%  | 15/3/2026     | 192,125                    | 0.00%                 |
| Fifth Third Bank NA                          | \$250,000 | 2.25%  | 1/2/2027      | 230,671                    | 0.01%                 |
| First American Financial Corp.               | \$150,000 | 4.00%  | 15/5/2030     | 135,478                    | 0.00%                 |
| First American Financial Corp.               | \$200,000 | 2.40%  | 15/8/2031     | 158,058                    | 0.00%                 |
| First Horizon Bank                           | \$250,000 | 5.75%  | 1/5/2030      | 236,006                    | 0.01%                 |
| First Horizon Corp.                          | \$300,000 | 4.00%  | 26/5/2025     | 291,199                    | 0.01%                 |
| FirstEnergy Transmission LLC                 | \$225,000 | 4.35%  | 15/1/2025     | 220,822                    | 0.01%                 |
| FirstEnergy Transmission LLC                 | \$255,000 | 2.87%  | 15/9/2028     | 231,340                    | 0.01%                 |
| FirstEnergy Transmission LLC                 | \$305,000 | 5.45%  | 15/7/2044     | 295,276                    | 0.01%                 |
| Fiserv, Inc.                                 | \$75,000  | 3.85%  | 1/6/2025      | 73,656                     | 0.00%                 |
| Fiserv, Inc.                                 | £300,000  | 2.25%  | 1/7/2025      | 367,345                    | 0.01%                 |

|                                  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Fiserv, Inc.                     | \$1,125,000 | 3.20%  | 1/7/2026      | 1,082,867                  | 0.02%                 |
| Fiserv, Inc.                     | \$1,100,000 | 2.25%  | 1/6/2027      | 1,018,769                  | 0.02%                 |
| Fiserv, Inc.                     | €300,000    | 1.13%  | 1/7/2027      | 310,788                    | 0.01%                 |
| Fiserv, Inc.                     | \$1,250,000 | 5.45%  | 2/3/2028      | 1,288,413                  | 0.03%                 |
| Fiserv, Inc.                     | \$400,000   | 4.20%  | 1/10/2028     | 391,571                    | 0.01%                 |
| Fiserv, Inc.                     | \$900,000   | 3.50%  | 1/7/2029      | 847,650                    | 0.02%                 |
| Fiserv, Inc.                     | €1,100,000  | 1.63%  | 1/7/2030      | 1,098,372                  | 0.02%                 |
| Fiserv, Inc.                     | €400,000    | 4.50%  | 24/5/2031     | 468,869                    | 0.01%                 |
| Fiserv, Inc.                     | £300,000    | 3.00%  | 1/7/2031      | 343,023                    | 0.01%                 |
| Fiserv, Inc.                     | \$625,000   | 5.60%  | 2/3/2033      | 653,452                    | 0.01%                 |
| Fiserv, Inc.                     | \$975,000   | 5.63%  | 21/8/2033     | 1,020,984                  | 0.02%                 |
| Fiserv, Inc.                     | \$685,000   | 4.40%  | 1/7/2049      | 605,194                    | 0.01%                 |
| Five Corners Funding Trust II    | \$1,200,000 | 2.85%  | 15/5/2030     | 1,062,580                  | 0.02%                 |
| Five Corners Funding Trust III   | \$800,000   | 5.79%  | 15/2/2033     | 850,121                    | 0.02%                 |
| Five Corners Funding Trust IV    | \$375,000   | 6.00%  | 15/2/2053     | 407,533                    | 0.01%                 |
| Flex Intermediate Holdco LLC     | \$260,000   | 3.36%  | 30/6/2031     | 213,380                    | 0.01%                 |
| Flex Intermediate Holdco LLC     | \$390,000   | 4.32%  | 30/12/2039    | 286,840                    | 0.01%                 |
| Flex Ltd.                        | \$160,000   | 4.75%  | 15/6/2025     | 157,898                    | 0.00%                 |
| Flex Ltd.                        | \$200,000   | 3.75%  | 1/2/2026      | 193,662                    | 0.00%                 |
| Flex Ltd.                        | \$405,000   | 4.88%  | 15/6/2029     | 398,163                    | 0.01%                 |
| Flex Ltd.                        | \$350,000   | 4.88%  | 12/5/2030     | 343,605                    | 0.01%                 |
| FLNG Liquefaction 2 LLC          | \$337,640   | 4.13%  | 31/3/2038     | 297,080                    | 0.01%                 |
| Florida Gas Transmission Co. LLC | \$100,000   | 4.35%  | 15/7/2025     | 98,309                     | 0.00%                 |
| Florida Gas Transmission Co. LLC | \$340,000   | 2.55%  | 1/7/2030      | 291,171                    | 0.01%                 |
| Florida Gas Transmission Co. LLC | \$50,000    | 2.30%  | 1/10/2031     | 41,005                     | 0.00%                 |
| Florida Power & Light Co.        | \$335,000   | 2.85%  | 1/4/2025      | 327,054                    | 0.01%                 |
| Florida Power & Light Co.        | \$180,000   | 3.13%  | 1/12/2025     | 175,086                    | 0.00%                 |
| Florida Power & Light Co.        | \$150,000   | 4.45%  | 15/5/2026     | 150,150                    | 0.00%                 |
| Florida Power & Light Co.        | \$95,000    | 3.30%  | 30/5/2027     | 90,988                     | 0.00%                 |
| Florida Power & Light Co.        | \$305,000   | 5.05%  | 1/4/2028      | 311,893                    | 0.01%                 |
| Florida Power & Light Co.        | \$230,000   | 4.40%  | 15/5/2028     | 230,452                    | 0.01%                 |
| Florida Power & Light Co.        | \$150,000   | 4.63%  | 15/5/2030     | 151,353                    | 0.00%                 |
| Florida Power & Light Co.        | \$700,000   | 2.45%  | 3/2/2032      | 601,592                    | 0.01%                 |
| Florida Power & Light Co.        | \$225,000   | 5.10%  | 1/4/2033      | 232,469                    | 0.01%                 |
| Florida Power & Light Co.        | \$230,000   | 4.80%  | 15/5/2033     | 232,419                    | 0.01%                 |
| Florida Power & Light Co.        | \$135,000   | 5.63%  | 1/4/2034      | 145,023                    | 0.00%                 |
| Florida Power & Light Co.        | \$100,000   | 4.95%  | 1/6/2035      | 101,526                    | 0.00%                 |
| Florida Power & Light Co.        | \$120,000   | 5.65%  | 1/2/2037      | 127,375                    | 0.00%                 |
| Florida Power & Light Co.        | \$190,000   | 5.95%  | 1/2/2038      | 207,661                    | 0.01%                 |
| Florida Power & Light Co.        | \$150,000   | 5.96%  | 1/4/2039      | 166,236                    | 0.00%                 |
| Florida Power & Light Co.        | \$290,000   | 5.69%  | 1/3/2040      | 313,367                    | 0.01%                 |
| Florida Power & Light Co.        | \$125,000   | 5.25%  | 1/2/2041      | 127,585                    | 0.00%                 |
| Florida Power & Light Co.        | \$190,000   | 4.13%  | 1/2/2042      | 171,119                    | 0.00%                 |
| Florida Power & Light Co.        | \$180,000   | 4.05%  | 1/6/2042      | 159,555                    | 0.00%                 |
| Florida Power & Light Co.        | \$125,000   | 3.80%  | 15/12/2042    | 109,364                    | 0.00%                 |
| Florida Power & Light Co.        | \$310,000   | 4.05%  | 1/10/2044     | 271,224                    | 0.01%                 |
| Florida Power & Light Co.        | \$210,000   | 3.70%  | 1/12/2047     | 170,258                    | 0.00%                 |
| Florida Power & Light Co.        | \$305,000   | 3.95%  | 1/3/2048      | 260,193                    | 0.01%                 |
| Florida Power & Light Co.        | \$155,000   | 4.13%  | 1/6/2048      | 135,470                    | 0.00%                 |
| Florida Power & Light Co.        | \$435,000   | 3.99%  | 1/3/2049      | 372,360                    | 0.01%                 |
| Florida Power & Light Co.        | \$235,000   | 3.15%  | 1/10/2049     | 173,239                    | 0.00%                 |
| Florida Power & Light Co.        | \$445,000   | 2.88%  | 4/12/2051     | 308,896                    | 0.01%                 |
| Florida Power & Light Co.        | \$330,000   | 5.30%  | 1/4/2053      | 346,036                    | 0.01%                 |
| Flowers Foods, Inc.              | \$50,000    | 3.50%  | 1/10/2026     | 47,910                     | 0.00%                 |
| Flowers Foods, Inc.              | \$250,000   | 2.40%  | 15/3/2031     | 210,370                    | 0.01%                 |
| Flowserve Corp.                  | \$275,000   | 3.50%  | 1/10/2030     | 244,232                    | 0.01%                 |
| Flowserve Corp.                  | \$275,000   | 2.80%  | 15/1/2032     | 227,777                    | 0.01%                 |
| FMC Corp.                        | \$275,000   | 5.15%  | 18/5/2026     | 274,712                    | 0.01%                 |
| FMC Corp.                        | \$160,000   | 3.20%  | 1/10/2026     | 151,451                    | 0.00%                 |
| FMC Corp.                        | \$260,000   | 3.45%  | 1/10/2029     | 237,565                    | 0.01%                 |
| FMC Corp.                        | \$400,000   | 5.65%  | 18/5/2033     | 397,556                    | 0.01%                 |
| FMC Corp.                        | \$235,000   | 4.50%  | 1/10/2049     | 184,704                    | 0.00%                 |
| FMC Corp.                        | \$200,000   | 6.38%  | 18/5/2053     | 205,010                    | 0.00%                 |
| FMR LLC                          | \$550,000   | 4.95%  | 1/2/2033      | 531,177                    | 0.01%                 |
| FMR LLC                          | \$125,000   | 6.45%  | 15/11/2039    | 133,400                    | 0.00%                 |
| FNB Corp.                        | \$200,000   | 5.15%  | 25/8/2025     | 197,475                    | 0.00%                 |
| Ford Foundation                  | \$100,000   | 2.42%  | 1/6/2050      | 65,345                     | 0.00%                 |
| Ford Foundation                  | \$250,000   | 2.82%  | 1/6/2070      | 159,860                    | 0.00%                 |
| Ford Motor Co.                   | \$150,000   | 9.63%  | 22/4/2030     | 176,683                    | 0.00%                 |
| Ford Motor Co.                   | \$284,000   | 7.45%  | 16/7/2031     | 309,456                    | 0.01%                 |
| Ford Motor Co.                   | \$1,001,000 | 3.25%  | 12/2/2032     | 832,771                    | 0.02%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Ford Motor Co.  | \$788,000 | 6.10%  | 19/8/2032     | 795,023                    | 0.02%                 |
| Ford Motor Co.  | \$700,000 | 4.75%  | 15/1/2043     | 578,242                    | 0.01%                 |
| Ford Motor Co.  | \$140,000 | 7.40%  | 1/11/2046     | 152,602                    | 0.00%                 |
| Ford Motor Co.  | \$455,000 | 5.29%  | 8/12/2046     | 402,006                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$438,000 | 2.30%  | 10/2/2025     | 421,299                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$600,000 | 5.13%  | 16/6/2025     | 592,776                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$475,000 | 4.13%  | 4/8/2025      | 461,803                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | €200,000  | 3.25%  | 15/9/2025     | 218,177                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$725,000 | 3.38%  | 13/11/2025    | 693,543                    | 0.02%                 |
| Ford Motor Credit Co. LLC                               | €300,000  | 2.33%  | 25/11/2025    | 321,728                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$450,000 | 6.95%  | 6/3/2026      | 461,069                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$263,000 | 4.54%  | 1/8/2026      | 254,911                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$525,000 | 2.70%  | 10/8/2026     | 486,361                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$515,000 | 4.27%  | 9/1/2027      | 494,381                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$525,000 | 4.95%  | 28/5/2027     | 512,569                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | €200,000  | 4.87%  | 3/8/2027      | 227,148                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$438,000 | 4.13%  | 17/8/2027     | 415,225                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$263,000 | 3.82%  | 2/11/2027     | 245,399                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$525,000 | 7.35%  | 4/11/2027     | 553,150                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$263,000 | 2.90%  | 16/2/2028     | 236,055                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$525,000 | 6.80%  | 12/5/2028     | 548,404                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | €200,000  | 6.13%  | 15/5/2028     | 238,568                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$463,000 | 2.90%  | 10/2/2029     | 405,759                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | €200,000  | 5.13%  | 20/2/2029     | 231,310                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$521,000 | 5.11%  | 3/5/2029      | 507,040                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$404,000 | 7.35%  | 6/3/2030      | 433,373                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$700,000 | 7.20%  | 10/6/2030     | 745,899                    | 0.02%                 |
| Ford Motor Credit Co. LLC                               | \$684,000 | 4.00%  | 13/11/2030    | 613,089                    | 0.01%                 |
| Ford Motor Credit Co. LLC                               | \$400,000 | 3.63%  | 17/6/2031     | 344,856                    | 0.01%                 |
| Fortinet, Inc.  | \$200,000 | 1.00%  | 15/3/2026     | 183,332                    | 0.00%                 |
| Fortive Corp.   | \$250,000 | 4.30%  | 15/6/2046     | 212,952                    | 0.01%                 |
| Fortune Brands Innovations, Inc.                        | \$375,000 | 4.00%  | 15/6/2025     | 368,904                    | 0.01%                 |
| Fortune Brands Innovations, Inc.                        | \$200,000 | 4.00%  | 25/3/2032     | 186,441                    | 0.00%                 |
| Fortune Brands Innovations, Inc.                        | \$400,000 | 5.88%  | 1/6/2033      | 418,474                    | 0.01%                 |
| Fortune Brands Innovations, Inc.                        | \$200,000 | 4.50%  | 25/3/2052     | 168,569                    | 0.00%                 |
| Foundry JV Holdco LLC                                   | \$400,000 | 5.88%  | 25/1/2034     | 411,463                    | 0.01%                 |
| Fox Corp.   | \$400,000 | 3.05%  | 7/4/2025      | 389,473                    | 0.01%                 |
| Fox Corp.   | \$550,000 | 4.71%  | 25/1/2029     | 547,324                    | 0.01%                 |
| Fox Corp.   | \$355,000 | 3.50%  | 8/4/2030      | 327,614                    | 0.01%                 |
| Fox Corp.   | \$475,000 | 6.50%  | 13/10/2033    | 514,327                    | 0.01%                 |
| Fox Corp.   | \$475,000 | 5.48%  | 25/1/2039     | 463,229                    | 0.01%                 |
| Fox Corp.   | \$475,000 | 5.58%  | 25/1/2049     | 456,577                    | 0.01%                 |
| Franciscan Missionaries of Our Lady Health System, Inc. | \$125,000 | 3.91%  | 1/7/2049      | 95,302                     | 0.00%                 |
| Franklin Resources, Inc.                                | \$250,000 | 1.60%  | 30/10/2030    | 204,180                    | 0.00%                 |
| Franklin Resources, Inc.                                | \$200,000 | 2.95%  | 12/8/2051     | 127,224                    | 0.00%                 |
| Fred Hutchinson Cancer Center                           | \$250,000 | 4.97%  | 1/1/2052      | 240,772                    | 0.01%                 |
| Freeport-McMoRan, Inc.                                  | \$500,000 | 4.13%  | 1/3/2028      | 479,491                    | 0.01%                 |
| Freeport-McMoRan, Inc.                                  | \$250,000 | 4.38%  | 1/8/2028      | 240,513                    | 0.01%                 |
| Freeport-McMoRan, Inc.                                  | \$200,000 | 4.25%  | 1/3/2030      | 187,861                    | 0.00%                 |
| Freeport-McMoRan, Inc.                                  | \$250,000 | 4.63%  | 1/8/2030      | 244,400                    | 0.01%                 |
| Freeport-McMoRan, Inc.                                  | \$250,000 | 5.40%  | 14/11/2034    | 251,756                    | 0.01%                 |
| Freeport-McMoRan, Inc.                                  | \$750,000 | 5.45%  | 15/3/2043     | 727,257                    | 0.02%                 |
| FS KKR Capital Corp.                                    | \$260,000 | 4.13%  | 1/2/2025      | 253,244                    | 0.01%                 |
| FS KKR Capital Corp.                                    | \$275,000 | 4.25%  | 14/2/2025     | 267,210                    | 0.01%                 |
| FS KKR Capital Corp.                                    | \$250,000 | 3.40%  | 15/1/2026     | 236,643                    | 0.01%                 |
| FS KKR Capital Corp.                                    | \$200,000 | 2.63%  | 15/1/2027     | 179,389                    | 0.00%                 |
| FS KKR Capital Corp.                                    | \$225,000 | 3.13%  | 12/10/2028    | 196,116                    | 0.00%                 |
| FS KKR Capital Corp.                                    | \$200,000 | 7.88%  | 15/1/2029     | 212,126                    | 0.01%                 |
| GA Global Funding Trust                                 | \$200,000 | 3.85%  | 11/4/2025     | 195,919                    | 0.00%                 |
| GA Global Funding Trust                                 | \$200,000 | 2.25%  | 6/1/2027      | 181,819                    | 0.00%                 |
| GA Global Funding Trust                                 | \$400,000 | 1.95%  | 15/9/2028     | 341,523                    | 0.01%                 |
| GA Global Funding Trust                                 | \$175,000 | 2.90%  | 6/1/2032      | 143,583                    | 0.00%                 |
| Gabon Blue Bond Master Trust                            | \$200,000 | 6.10%  | 1/8/2038      | 195,277                    | 0.00%                 |
| Gartner, Inc.   | \$280,000 | 4.50%  | 1/7/2028      | 265,304                    | 0.01%                 |
| Gartner, Inc.   | \$275,000 | 3.63%  | 15/6/2029     | 248,725                    | 0.01%                 |
| Gartner, Inc.   | \$280,000 | 3.75%  | 1/10/2030     | 247,897                    | 0.01%                 |
| GATX Corp.  | \$550,000 | 3.25%  | 15/9/2026     | 524,674                    | 0.01%                 |
| GATX Corp.  | \$100,000 | 3.85%  | 30/3/2027     | 96,074                     | 0.00%                 |
| GATX Corp.  | \$200,000 | 3.50%  | 15/3/2028     | 188,007                    | 0.00%                 |
| GATX Corp.  | \$200,000 | 4.55%  | 7/11/2028     | 196,177                    | 0.00%                 |
| GATX Corp.  | \$100,000 | 4.70%  | 1/4/2029      | 99,131                     | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| GATX Corp.   | \$200,000   | 1.90%  | 1/6/2031      | 159,207                    | 0.00%                 |
| GATX Corp.   | \$500,000   | 3.50%  | 1/6/2032      | 437,650                    | 0.01%                 |
| GATX Corp.   | \$125,000   | 5.45%  | 15/9/2033     | 125,869                    | 0.00%                 |
| GATX Corp.   | \$100,000   | 6.90%  | 1/5/2034      | 110,251                    | 0.00%                 |
| GATX Corp.   | \$50,000    | 5.20%  | 15/3/2044     | 46,901                     | 0.00%                 |
| GATX Corp.   | \$325,000   | 3.10%  | 1/6/2051      | 214,736                    | 0.01%                 |
| GE Capital Canada Funding Co.                      | CAD75,000   | 5.73%  | 22/10/2037    | 58,653                     | 0.00%                 |
| GE Capital European Funding Unlimited Co.          | €125,000    | 6.03%  | 1/3/2038      | 172,460                    | 0.00%                 |
| GE Capital Funding LLC                             | \$300,000   | 3.45%  | 15/5/2025     | 293,295                    | 0.01%                 |
| GE Capital Funding LLC                             | \$1,425,000 | 4.55%  | 15/5/2032     | 1,397,882                  | 0.03%                 |
| GE Capital International Funding Co. Unlimited Co. | \$200,000   | 4.42%  | 15/11/2035    | 194,189                    | 0.00%                 |
| GE Capital UK Funding Unlimited Co.                | £429,000    | 5.88%  | 18/1/2033     | 586,959                    | 0.01%                 |
| GE HealthCare Technologies, Inc.                   | \$550,000   | 5.60%  | 15/11/2025    | 554,852                    | 0.01%                 |
| GE HealthCare Technologies, Inc.                   | \$550,000   | 5.65%  | 15/11/2027    | 569,428                    | 0.01%                 |
| GE HealthCare Technologies, Inc.                   | \$500,000   | 5.86%  | 15/3/2030     | 525,681                    | 0.01%                 |
| GE HealthCare Technologies, Inc.                   | \$775,000   | 5.91%  | 22/11/2032    | 826,501                    | 0.02%                 |
| GE HealthCare Technologies, Inc.                   | \$400,000   | 6.38%  | 22/11/2052    | 464,881                    | 0.01%                 |
| General Dynamics Corp.                             | \$200,000   | 1.15%  | 1/6/2026      | 185,051                    | 0.00%                 |
| General Dynamics Corp.                             | \$100,000   | 2.13%  | 15/8/2026     | 94,324                     | 0.00%                 |
| General Dynamics Corp.                             | \$250,000   | 3.50%  | 1/4/2027      | 243,415                    | 0.01%                 |
| General Dynamics Corp.                             | \$75,000    | 2.63%  | 15/11/2027    | 70,300                     | 0.00%                 |
| General Dynamics Corp.                             | \$185,000   | 3.75%  | 15/5/2028     | 181,681                    | 0.00%                 |
| General Dynamics Corp.                             | \$200,000   | 3.63%  | 1/4/2030      | 192,136                    | 0.00%                 |
| General Dynamics Corp.                             | \$250,000   | 2.25%  | 1/6/2031      | 217,611                    | 0.01%                 |
| General Dynamics Corp.                             | \$625,000   | 4.25%  | 1/4/2040      | 584,023                    | 0.01%                 |
| General Dynamics Corp.                             | \$50,000    | 3.60%  | 15/11/2042    | 42,145                     | 0.00%                 |
| General Dynamics Corp.                             | \$200,000   | 4.25%  | 1/4/2050      | 185,707                    | 0.00%                 |
| General Electric Co.                               | €500,000    | 0.88%  | 17/5/2025     | 533,456                    | 0.01%                 |
| General Electric Co.                               | €550,000    | 1.50%  | 17/5/2029     | 562,440                    | 0.01%                 |
| General Electric Co.                               | €200,000    | 4.13%  | 19/9/2035     | 236,393                    | 0.01%                 |
| General Electric Co.                               | €250,000    | 2.13%  | 17/5/2037     | 241,602                    | 0.01%                 |
| General Electric Co.                               | £40,000     | 4.88%  | 18/9/2037     | 47,814                     | 0.00%                 |
| General Electric Co.                               | \$200,000   | 6.88%  | 10/1/2039     | 243,020                    | 0.01%                 |
| General Electric Co.                               | \$500,000   | 4.50%  | 11/3/2044     | 464,342                    | 0.01%                 |
| General Mills, Inc.                                | \$150,000   | 4.00%  | 17/4/2025     | 148,198                    | 0.00%                 |
| General Mills, Inc.                                | €700,000    | 0.45%  | 15/1/2026     | 729,534                    | 0.02%                 |
| General Mills, Inc.                                | \$500,000   | 4.20%  | 17/4/2028     | 493,472                    | 0.01%                 |
| General Mills, Inc.                                | \$200,000   | 5.50%  | 17/10/2028    | 207,373                    | 0.01%                 |
| General Mills, Inc.                                | €100,000    | 3.91%  | 13/4/2029     | 113,973                    | 0.00%                 |
| General Mills, Inc.                                | \$475,000   | 2.88%  | 15/4/2030     | 429,235                    | 0.01%                 |
| General Mills, Inc.                                | \$500,000   | 2.25%  | 14/10/2031    | 420,578                    | 0.01%                 |
| General Mills, Inc.                                | \$350,000   | 4.95%  | 29/3/2033     | 354,858                    | 0.01%                 |
| General Mills, Inc.                                | \$125,000   | 5.40%  | 15/6/2040     | 126,802                    | 0.00%                 |
| General Mills, Inc.                                | \$200,000   | 4.70%  | 17/4/2048     | 187,647                    | 0.00%                 |
| General Mills, Inc.                                | \$225,000   | 3.00%  | 1/2/2051      | 156,893                    | 0.00%                 |
| General Motors Co.                                 | \$525,000   | 6.80%  | 1/10/2027     | 556,918                    | 0.01%                 |
| General Motors Co.                                 | \$650,000   | 5.00%  | 1/10/2028     | 655,595                    | 0.01%                 |
| General Motors Co.                                 | \$350,000   | 5.40%  | 15/10/2029    | 356,271                    | 0.01%                 |
| General Motors Co.                                 | \$220,000   | 5.60%  | 15/10/2032    | 224,962                    | 0.01%                 |
| General Motors Co.                                 | \$375,000   | 5.00%  | 1/4/2035      | 358,068                    | 0.01%                 |
| General Motors Co.                                 | \$775,000   | 6.60%  | 1/4/2036      | 828,405                    | 0.02%                 |
| General Motors Co.                                 | \$200,000   | 5.15%  | 1/4/2038      | 189,179                    | 0.00%                 |
| General Motors Co.                                 | \$550,000   | 6.25%  | 2/10/2043     | 562,665                    | 0.01%                 |
| General Motors Co.                                 | \$765,000   | 5.20%  | 1/4/2045      | 689,735                    | 0.02%                 |
| General Motors Co.                                 | \$200,000   | 6.75%  | 1/4/2046      | 214,754                    | 0.01%                 |
| General Motors Co.                                 | \$500,000   | 5.40%  | 1/4/2048      | 458,332                    | 0.01%                 |
| General Motors Co.                                 | \$565,000   | 5.95%  | 1/4/2049      | 554,203                    | 0.01%                 |
| General Motors Financial Co., Inc.                 | \$775,000   | 2.90%  | 26/2/2025     | 752,299                    | 0.02%                 |
| General Motors Financial Co., Inc.                 | \$825,000   | 4.35%  | 9/4/2025      | 813,314                    | 0.02%                 |
| General Motors Financial Co., Inc.                 | \$875,000   | 2.75%  | 20/6/2025     | 842,118                    | 0.02%                 |
| General Motors Financial Co., Inc.                 | \$1,150,000 | 4.30%  | 13/7/2025     | 1,131,372                  | 0.03%                 |
| General Motors Financial Co., Inc.                 | \$600,000   | 6.05%  | 10/10/2025    | 607,726                    | 0.01%                 |
| General Motors Financial Co., Inc.                 | \$500,000   | 1.25%  | 8/1/2026      | 462,703                    | 0.01%                 |
| General Motors Financial Co., Inc.                 | €500,000    | 0.85%  | 26/2/2026     | 524,260                    | 0.01%                 |
| General Motors Financial Co., Inc.                 | \$550,000   | 5.25%  | 1/3/2026      | 550,467                    | 0.01%                 |
| General Motors Financial Co., Inc.                 | \$750,000   | 5.40%  | 6/4/2026      | 755,201                    | 0.02%                 |
| General Motors Financial Co., Inc.                 | \$400,000   | 1.50%  | 10/6/2026     | 366,737                    | 0.01%                 |
| General Motors Financial Co., Inc.                 | \$100,000   | 4.00%  | 6/10/2026     | 97,313                     | 0.00%                 |
| General Motors Financial Co., Inc.                 | \$150,000   | 4.35%  | 17/1/2027     | 147,071                    | 0.00%                 |
| General Motors Financial Co., Inc.                 | \$425,000   | 2.35%  | 26/2/2027     | 391,491                    | 0.01%                 |
| General Motors Financial Co., Inc.                 | \$200,000   | 5.00%  | 9/4/2027      | 199,689                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| General Motors Financial Co., Inc.      | €600,000    | 0.60%  | 20/5/2027     | 605,694                    | 0.01%                 |
| General Motors Financial Co., Inc.      | £300,000    | 1.55%  | 30/7/2027     | 342,081                    | 0.01%                 |
| General Motors Financial Co., Inc.      | \$675,000   | 2.70%  | 20/8/2027     | 622,529                    | 0.01%                 |
| General Motors Financial Co., Inc.      | €200,000    | 4.50%  | 22/11/2027    | 228,952                    | 0.01%                 |
| General Motors Financial Co., Inc.      | \$225,000   | 2.40%  | 10/4/2028     | 202,083                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$775,000   | 5.80%  | 23/6/2028     | 796,718                    | 0.02%                 |
| General Motors Financial Co., Inc.      | \$625,000   | 2.40%  | 15/10/2028    | 555,301                    | 0.01%                 |
| General Motors Financial Co., Inc.      | \$375,000   | 5.80%  | 7/1/2029      | 384,168                    | 0.01%                 |
| General Motors Financial Co., Inc.      | \$275,000   | 5.65%  | 17/1/2029     | 281,488                    | 0.01%                 |
| General Motors Financial Co., Inc.      | €100,000    | 4.30%  | 15/2/2029     | 113,806                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$200,000   | 4.30%  | 6/4/2029      | 192,929                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$200,000   | 5.85%  | 6/4/2030      | 206,398                    | 0.01%                 |
| General Motors Financial Co., Inc.      | \$200,000   | 3.60%  | 21/6/2030     | 181,820                    | 0.00%                 |
| General Motors Financial Co., Inc.      | \$550,000   | 2.70%  | 10/6/2031     | 461,411                    | 0.01%                 |
| General Motors Financial Co., Inc.      | \$800,000   | 3.10%  | 12/1/2032     | 681,561                    | 0.02%                 |
| General Motors Financial Co., Inc.      | \$500,000   | 6.40%  | 9/1/2033      | 532,496                    | 0.01%                 |
| General Motors Financial Co., Inc.      | \$375,000   | 6.10%  | 7/1/2034      | 385,629                    | 0.01%                 |
| General Motors Financial of Canada Ltd. | CAD100,000  | 1.75%  | 15/4/2026     | 70,866                     | 0.00%                 |
| General Motors Financial of Canada Ltd. | CAD675,000  | 3.15%  | 8/2/2027      | 487,244                    | 0.01%                 |
| Genuine Parts Co.                       | \$600,000   | 1.75%  | 1/2/2025      | 576,898                    | 0.01%                 |
| Genuine Parts Co.                       | \$275,000   | 1.88%  | 1/11/2030     | 222,544                    | 0.01%                 |
| Genuine Parts Co.                       | \$300,000   | 2.75%  | 1/2/2032      | 250,996                    | 0.01%                 |
| George Washington University            | \$100,000   | 4.30%  | 15/9/2044     | 87,901                     | 0.00%                 |
| George Washington University            | \$100,000   | 4.87%  | 15/9/2045     | 97,601                     | 0.00%                 |
| George Washington University            | \$275,000   | 4.13%  | 15/9/2048     | 245,013                    | 0.01%                 |
| Georgetown University                   | \$148,000   | 4.32%  | 1/4/2049      | 131,355                    | 0.00%                 |
| Georgetown University                   | \$225,000   | 2.94%  | 1/4/2050      | 156,143                    | 0.00%                 |
| Georgetown University                   | \$150,000   | 5.12%  | 1/4/2053      | 155,344                    | 0.00%                 |
| Georgetown University                   | \$57,000    | 5.22%  | 1/10/2118     | 54,694                     | 0.00%                 |
| Georgia Power Co.                       | \$50,000    | 3.25%  | 1/4/2026      | 48,085                     | 0.00%                 |
| Georgia Power Co.                       | \$75,000    | 3.25%  | 30/3/2027     | 71,613                     | 0.00%                 |
| Georgia Power Co.                       | \$230,000   | 4.65%  | 16/5/2028     | 231,823                    | 0.01%                 |
| Georgia Power Co.                       | \$195,000   | 2.65%  | 15/9/2029     | 176,796                    | 0.00%                 |
| Georgia Power Co.                       | \$215,000   | 4.70%  | 15/5/2032     | 214,168                    | 0.01%                 |
| Georgia Power Co.                       | \$630,000   | 4.95%  | 17/5/2033     | 636,654                    | 0.01%                 |
| Georgia Power Co.                       | \$490,000   | 4.75%  | 1/9/2040      | 456,771                    | 0.01%                 |
| Georgia Power Co.                       | \$385,000   | 4.30%  | 15/3/2042     | 341,330                    | 0.01%                 |
| Georgia Power Co.                       | \$130,000   | 4.30%  | 15/3/2043     | 113,158                    | 0.00%                 |
| Georgia Power Co.                       | \$150,000   | 3.70%  | 30/1/2050     | 118,888                    | 0.00%                 |
| Georgia Power Co.                       | \$380,000   | 3.25%  | 15/3/2051     | 275,848                    | 0.01%                 |
| Georgia Power Co.                       | \$285,000   | 5.13%  | 15/5/2052     | 282,571                    | 0.01%                 |
| Georgia-Pacific LLC                     | \$325,000   | 3.60%  | 1/3/2025      | 319,321                    | 0.01%                 |
| Georgia-Pacific LLC                     | \$250,000   | 1.75%  | 30/9/2025     | 236,594                    | 0.01%                 |
| Georgia-Pacific LLC                     | \$200,000   | 0.95%  | 15/5/2026     | 183,021                    | 0.00%                 |
| Georgia-Pacific LLC                     | \$400,000   | 2.10%  | 30/4/2027     | 368,705                    | 0.01%                 |
| Georgia-Pacific LLC                     | \$150,000   | 7.75%  | 15/11/2029    | 173,176                    | 0.00%                 |
| Georgia-Pacific LLC                     | \$1,025,000 | 2.30%  | 30/4/2030     | 887,558                    | 0.02%                 |
| Gilead Sciences, Inc.                   | \$225,000   | 3.50%  | 1/2/2025      | 221,478                    | 0.01%                 |
| Gilead Sciences, Inc.                   | \$975,000   | 3.65%  | 1/3/2026      | 955,429                    | 0.02%                 |
| Gilead Sciences, Inc.                   | \$650,000   | 2.95%  | 1/3/2027      | 619,977                    | 0.01%                 |
| Gilead Sciences, Inc.                   | \$450,000   | 1.20%  | 1/10/2027     | 400,732                    | 0.01%                 |
| Gilead Sciences, Inc. <sup>1</sup>      | \$675,000   | 1.65%  | 1/10/2030     | 565,478                    | 0.01%                 |
| Gilead Sciences, Inc.                   | \$400,000   | 5.25%  | 15/10/2033    | 417,453                    | 0.01%                 |
| Gilead Sciences, Inc.                   | \$400,000   | 4.60%  | 1/9/2035      | 395,752                    | 0.01%                 |
| Gilead Sciences, Inc.                   | \$350,000   | 2.60%  | 1/10/2040     | 257,846                    | 0.01%                 |
| Gilead Sciences, Inc.                   | \$785,000   | 4.80%  | 1/4/2044      | 758,693                    | 0.02%                 |
| Gilead Sciences, Inc.                   | \$300,000   | 4.50%  | 1/2/2045      | 277,602                    | 0.01%                 |
| Gilead Sciences, Inc.                   | \$1,175,000 | 4.75%  | 1/3/2046      | 1,120,983                  | 0.03%                 |
| Gilead Sciences, Inc.                   | \$1,025,000 | 4.15%  | 1/3/2047      | 894,049                    | 0.02%                 |
| Gilead Sciences, Inc.                   | \$625,000   | 2.80%  | 1/10/2050     | 432,475                    | 0.01%                 |
| Gilead Sciences, Inc.                   | \$395,000   | 5.55%  | 15/10/2053    | 428,446                    | 0.01%                 |
| Glencore Funding LLC                    | \$450,000   | 2.63%  | 23/9/2031     | 382,246                    | 0.01%                 |
| Glencore Funding LLC                    | \$100,000   | 3.38%  | 23/9/2051     | 70,482                     | 0.00%                 |
| Global Atlantic Finance Co.             | \$350,000   | 4.40%  | 15/10/2029    | 322,367                    | 0.01%                 |
| Global Atlantic Finance Co.             | \$300,000   | 3.13%  | 15/6/2031     | 245,883                    | 0.01%                 |
| Global Atlantic Finance Co.             | \$260,000   | 7.95%  | 15/6/2033     | 288,415                    | 0.01%                 |
| Global Payments, Inc.                   | \$295,000   | 2.65%  | 15/2/2025     | 285,912                    | 0.01%                 |
| Global Payments, Inc.                   | \$500,000   | 1.20%  | 1/3/2026      | 459,438                    | 0.01%                 |
| Global Payments, Inc.                   | \$410,000   | 4.80%  | 1/4/2026      | 406,569                    | 0.01%                 |
| Global Payments, Inc.                   | \$200,000   | 2.15%  | 15/1/2027     | 184,103                    | 0.00%                 |
| Global Payments, Inc.                   | \$100,000   | 4.95%  | 15/8/2027     | 100,241                    | 0.00%                 |

|                                       | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Global Payments, Inc.                 | \$425,000   | 3.20%  | 15/8/2029     | 385,280                    | 0.01%                 |
| Global Payments, Inc.                 | \$350,000   | 2.90%  | 15/5/2030     | 307,574                    | 0.01%                 |
| Global Payments, Inc.                 | €1,040,000  | 4.88%  | 17/3/2031     | 1,205,393                  | 0.03%                 |
| Global Payments, Inc.                 | \$650,000   | 2.90%  | 15/11/2031    | 555,679                    | 0.01%                 |
| Global Payments, Inc.                 | \$310,000   | 4.15%  | 15/8/2049     | 245,735                    | 0.01%                 |
| Global Payments, Inc.                 | \$505,000   | 5.95%  | 15/8/2052     | 516,636                    | 0.01%                 |
| Globe Life, Inc.                      | \$200,000   | 4.55%  | 15/9/2028     | 198,361                    | 0.00%                 |
| Globe Life, Inc.                      | \$200,000   | 2.15%  | 15/8/2030     | 167,549                    | 0.00%                 |
| Globe Life, Inc.                      | \$200,000   | 4.80%  | 15/6/2032     | 194,396                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc. | \$75,000    | 5.25%  | 1/6/2025      | 74,792                     | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc. | \$350,000   | 5.38%  | 15/4/2026     | 348,415                    | 0.01%                 |
| GLP Capital LP/GLP Financing II, Inc. | \$425,000   | 5.75%  | 1/6/2028      | 428,513                    | 0.01%                 |
| GLP Capital LP/GLP Financing II, Inc. | \$300,000   | 5.30%  | 15/1/2029     | 298,802                    | 0.01%                 |
| GLP Capital LP/GLP Financing II, Inc. | \$100,000   | 4.00%  | 15/1/2030     | 91,272                     | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc. | \$400,000   | 4.00%  | 15/1/2031     | 360,394                    | 0.01%                 |
| GLP Capital LP/GLP Financing II, Inc. | \$150,000   | 3.25%  | 15/1/2032     | 127,027                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc. | \$175,000   | 6.75%  | 1/12/2033     | 188,798                    | 0.00%                 |
| Goldman Sachs BDC, Inc.               | \$200,000   | 2.88%  | 15/1/2026     | 190,009                    | 0.00%                 |
| Goldman Sachs Capital I               | \$350,000   | 6.35%  | 15/2/2034     | 366,902                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | \$840,000   | 3.50%  | 23/1/2025     | 823,863                    | 0.02%                 |
| Goldman Sachs Group, Inc.             | €2,000,000  | 3.38%  | 27/3/2025     | 2,204,786                  | 0.05%                 |
| Goldman Sachs Group, Inc.             | \$1,250,000 | 3.50%  | 1/4/2025      | 1,223,065                  | 0.03%                 |
| Goldman Sachs Group, Inc.             | €1,000,000  | 1.25%  | 1/5/2025      | 1,070,057                  | 0.02%                 |
| Goldman Sachs Group, Inc.             | \$650,000   | 3.75%  | 22/5/2025     | 637,671                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | \$1,450,000 | 4.25%  | 21/10/2025    | 1,423,361                  | 0.03%                 |
| Goldman Sachs Group, Inc.^            | \$200,000   | 0.86%  | 12/2/2026     | 189,691                    | 0.00%                 |
| Goldman Sachs Group, Inc.             | \$1,370,000 | 3.75%  | 25/2/2026     | 1,338,762                  | 0.03%                 |
| Goldman Sachs Group, Inc.             | €600,000    | 1.63%  | 27/7/2026     | 637,109                    | 0.01%                 |
| Goldman Sachs Group, Inc.^            | \$755,000   | 5.80%  | 10/8/2026     | 762,732                    | 0.02%                 |
| Goldman Sachs Group, Inc.             | \$900,000   | 3.50%  | 16/11/2026    | 867,091                    | 0.02%                 |
| Goldman Sachs Group, Inc.^            | \$1,225,000 | 1.09%  | 9/12/2026     | 1,128,571                  | 0.03%                 |
| Goldman Sachs Group, Inc.             | \$240,000   | 5.95%  | 15/1/2027     | 246,805                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | \$900,000   | 3.85%  | 26/1/2027     | 876,099                    | 0.02%                 |
| Goldman Sachs Group, Inc.^            | \$1,450,000 | 1.43%  | 9/3/2027      | 1,336,675                  | 0.03%                 |
| Goldman Sachs Group, Inc.^            | \$1,310,000 | 1.54%  | 10/9/2027     | 1,188,224                  | 0.03%                 |
| Goldman Sachs Group, Inc.^            | \$1,825,000 | 1.95%  | 21/10/2027    | 1,669,543                  | 0.04%                 |
| Goldman Sachs Group, Inc.^            | CAD625,000  | 2.60%  | 30/11/2027    | 446,996                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | £300,000    | 1.50%  | 7/12/2027     | 341,818                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | €800,000    | 0.25%  | 26/1/2028     | 782,582                    | 0.02%                 |
| Goldman Sachs Group, Inc.^            | \$1,325,000 | 2.64%  | 24/2/2028     | 1,228,409                  | 0.03%                 |
| Goldman Sachs Group, Inc.^            | \$1,145,000 | 3.62%  | 15/3/2028     | 1,097,146                  | 0.02%                 |
| Goldman Sachs Group, Inc.             | £200,000    | 7.25%  | 10/4/2028     | 278,898                    | 0.01%                 |
| Goldman Sachs Group, Inc.^            | \$1,075,000 | 3.69%  | 5/6/2028      | 1,027,745                  | 0.02%                 |
| Goldman Sachs Group, Inc.^            | \$750,000   | 4.48%  | 23/8/2028     | 736,273                    | 0.02%                 |
| Goldman Sachs Group, Inc.             | €550,000    | 1.25%  | 7/2/2029      | 543,624                    | 0.01%                 |
| Goldman Sachs Group, Inc.^            | CAD325,000  | 2.01%  | 28/2/2029     | 221,904                    | 0.01%                 |
| Goldman Sachs Group, Inc.^            | \$880,000   | 3.81%  | 23/4/2029     | 835,956                    | 0.02%                 |
| Goldman Sachs Group, Inc.^            | \$800,000   | 4.22%  | 1/5/2029      | 773,467                    | 0.02%                 |
| Goldman Sachs Group, Inc.             | €500,000    | 0.88%  | 9/5/2029      | 480,196                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | \$400,000   | 3.13%  | 25/7/2029     | 472,044                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | €432,000    | 4.00%  | 21/9/2029     | 492,433                    | 0.01%                 |
| Goldman Sachs Group, Inc.^            | \$970,000   | 6.48%  | 24/10/2029    | 1,029,404                  | 0.02%                 |
| Goldman Sachs Group, Inc.^            | £400,000    | 3.63%  | 29/10/2029    | 482,288                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | €550,000    | 0.88%  | 21/1/2030     | 522,790                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | \$1,900,000 | 2.60%  | 7/2/2030      | 1,668,995                  | 0.04%                 |
| Goldman Sachs Group, Inc.             | \$825,000   | 3.80%  | 15/3/2030     | 775,599                    | 0.02%                 |
| Goldman Sachs Group, Inc.^            | \$875,000   | 1.99%  | 27/1/2032     | 708,177                    | 0.02%                 |
| Goldman Sachs Group, Inc.             | €1,000,000  | 0.75%  | 23/3/2032     | 882,633                    | 0.02%                 |
| Goldman Sachs Group, Inc.^            | \$1,600,000 | 2.62%  | 22/4/2032     | 1,343,017                  | 0.03%                 |
| Goldman Sachs Group, Inc.^            | \$1,425,000 | 2.38%  | 21/7/2032     | 1,171,676                  | 0.03%                 |
| Goldman Sachs Group, Inc.^            | \$1,150,000 | 2.65%  | 21/10/2032    | 958,291                    | 0.02%                 |
| Goldman Sachs Group, Inc.^            | \$1,407,000 | 3.10%  | 24/2/2033     | 1,208,343                  | 0.03%                 |
| Goldman Sachs Group, Inc.             | €300,000    | 1.00%  | 18/3/2033     | 263,241                    | 0.01%                 |
| Goldman Sachs Group, Inc.^            | \$435,000   | 6.56%  | 24/10/2034    | 478,870                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | \$200,000   | 6.45%  | 1/5/2036      | 216,256                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | \$2,075,000 | 6.75%  | 1/10/2037     | 2,287,670                  | 0.05%                 |
| Goldman Sachs Group, Inc.^            | \$1,030,000 | 4.02%  | 31/10/2038    | 899,120                    | 0.02%                 |
| Goldman Sachs Group, Inc.^            | \$675,000   | 4.41%  | 23/4/2039     | 612,116                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | \$875,000   | 6.25%  | 1/2/2041      | 975,360                    | 0.02%                 |
| Goldman Sachs Group, Inc.^            | \$800,000   | 3.21%  | 22/4/2042     | 612,261                    | 0.01%                 |
| Goldman Sachs Group, Inc.^            | \$600,000   | 2.91%  | 21/7/2042     | 438,523                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Goldman Sachs Group, Inc.^               | \$741,000   | 3.44%  | 24/2/2043     | 579,960                    | 0.01%                 |
| Goldman Sachs Group, Inc.                | \$500,000   | 4.80%  | 8/7/2044      | 473,377                    | 0.01%                 |
| Goldman Sachs Group, Inc.                | \$675,000   | 5.15%  | 22/5/2045     | 652,956                    | 0.01%                 |
| Goldman Sachs Group, Inc.                | \$425,000   | 4.75%  | 21/10/2045    | 403,117                    | 0.01%                 |
| Golub Capital BDC, Inc.                  | \$175,000   | 2.50%  | 24/8/2026     | 158,707                    | 0.00%                 |
| Golub Capital BDC, Inc.                  | \$100,000   | 2.05%  | 15/2/2027     | 87,951                     | 0.00%                 |
| Golub Capital BDC, Inc.                  | \$150,000   | 7.05%  | 5/12/2028     | 157,673                    | 0.00%                 |
| Graphic Packaging International LLC      | \$400,000   | 1.51%  | 15/4/2026     | 363,829                    | 0.01%                 |
| Gray Oak Pipeline LLC                    | \$250,000   | 2.60%  | 15/10/2025    | 237,096                    | 0.01%                 |
| Gray Oak Pipeline LLC                    | \$95,000    | 3.45%  | 15/10/2027    | 88,427                     | 0.00%                 |
| Great River Energy                       | \$271,233   | 6.25%  | 1/7/2038      | 283,307                    | 0.01%                 |
| Guardian Life Global Funding             | \$100,000   | 1.10%  | 23/6/2025     | 94,372                     | 0.00%                 |
| Guardian Life Global Funding             | \$120,000   | 0.88%  | 10/12/2025    | 110,986                    | 0.00%                 |
| Guardian Life Global Funding             | \$200,000   | 1.25%  | 13/5/2026     | 183,874                    | 0.00%                 |
| Guardian Life Global Funding             | \$140,000   | 5.55%  | 28/10/2027    | 145,250                    | 0.00%                 |
| Guardian Life Global Funding             | \$700,000   | 1.25%  | 19/11/2027    | 618,522                    | 0.01%                 |
| Guardian Life Insurance Co. of America   | \$165,000   | 4.88%  | 19/6/2064     | 149,114                    | 0.00%                 |
| Guardian Life Insurance Co. of America   | \$100,000   | 3.70%  | 22/1/2070     | 69,148                     | 0.00%                 |
| Guardian Life Insurance Co. of America   | \$185,000   | 4.85%  | 24/1/2077     | 158,206                    | 0.00%                 |
| Gulfstream Natural Gas System LLC        | \$315,000   | 4.60%  | 15/9/2025     | 309,069                    | 0.01%                 |
| GXO Logistics, Inc.                      | \$200,000   | 1.65%  | 15/7/2026     | 180,771                    | 0.00%                 |
| GXO Logistics, Inc.                      | \$100,000   | 2.65%  | 15/7/2031     | 82,137                     | 0.00%                 |
| Hackensack Meridian Health, Inc.         | \$200,000   | 2.68%  | 1/9/2041      | 142,543                    | 0.00%                 |
| Hackensack Meridian Health, Inc.         | \$100,000   | 4.21%  | 1/7/2048      | 88,316                     | 0.00%                 |
| Hackensack Meridian Health, Inc.         | \$350,000   | 2.88%  | 1/9/2050      | 240,219                    | 0.01%                 |
| Haleon Netherlands Capital BV            | €300,000    | 2.13%  | 29/3/2034     | 294,188                    | 0.01%                 |
| Haleon UK Capital plc                    | \$1,490,000 | 3.13%  | 24/3/2025     | 1,454,953                  | 0.03%                 |
| Haleon US Capital LLC                    | \$250,000   | 3.38%  | 24/3/2027     | 240,592                    | 0.01%                 |
| Haleon US Capital LLC                    | \$250,000   | 3.38%  | 24/3/2029     | 236,559                    | 0.01%                 |
| Haleon US Capital LLC                    | \$925,000   | 3.63%  | 24/3/2032     | 853,979                    | 0.02%                 |
| Haleon US Capital LLC                    | \$550,000   | 4.00%  | 24/3/2052     | 467,304                    | 0.01%                 |
| Halliburton Co.                          | \$148,000   | 3.80%  | 15/11/2025    | 145,125                    | 0.00%                 |
| Halliburton Co.                          | \$510,000   | 2.92%  | 1/3/2030      | 458,912                    | 0.01%                 |
| Halliburton Co.                          | \$450,000   | 4.85%  | 15/11/2035    | 442,979                    | 0.01%                 |
| Halliburton Co.                          | \$275,000   | 6.70%  | 15/9/2038     | 321,504                    | 0.01%                 |
| Halliburton Co.                          | \$155,000   | 7.45%  | 15/9/2039     | 193,916                    | 0.00%                 |
| Halliburton Co.                          | \$235,000   | 4.50%  | 15/11/2041    | 212,731                    | 0.01%                 |
| Halliburton Co.                          | \$420,000   | 4.75%  | 1/8/2043      | 394,364                    | 0.01%                 |
| Halliburton Co.                          | \$715,000   | 5.00%  | 15/11/2045    | 693,197                    | 0.02%                 |
| Hanover Insurance Group, Inc.            | \$50,000    | 4.50%  | 15/4/2026     | 49,098                     | 0.00%                 |
| Hanover Insurance Group, Inc.            | \$200,000   | 2.50%  | 1/9/2030      | 164,354                    | 0.00%                 |
| Harley-Davidson Financial Services, Inc. | \$500,000   | 3.35%  | 8/6/2025      | 482,584                    | 0.01%                 |
| Harley-Davidson Financial Services, Inc. | €600,000    | 5.13%  | 5/4/2026      | 683,757                    | 0.02%                 |
| Harley-Davidson Financial Services, Inc. | \$425,000   | 3.05%  | 14/2/2027     | 395,365                    | 0.01%                 |
| Harley-Davidson Financial Services, Inc. | \$200,000   | 6.50%  | 10/3/2028     | 207,536                    | 0.01%                 |
| Harley-Davidson, Inc.                    | \$25,000    | 4.63%  | 28/7/2045     | 20,069                     | 0.00%                 |
| Hartford Financial Services Group, Inc.  | \$175,000   | 5.95%  | 15/10/2036    | 185,961                    | 0.00%                 |
| Hartford Financial Services Group, Inc.  | \$140,000   | 6.10%  | 1/10/2041     | 149,929                    | 0.00%                 |
| Hartford Financial Services Group, Inc.  | \$150,000   | 4.30%  | 15/4/2043     | 128,763                    | 0.00%                 |
| Hartford Financial Services Group, Inc.  | \$50,000    | 4.40%  | 15/3/2048     | 43,699                     | 0.00%                 |
| Hartford Financial Services Group, Inc.  | \$375,000   | 3.60%  | 19/8/2049     | 289,313                    | 0.01%                 |
| Hartford Financial Services Group, Inc.  | \$425,000   | 2.90%  | 15/9/2051     | 285,368                    | 0.01%                 |
| Hartford HealthCare Corp.                | \$75,000    | 3.45%  | 1/7/2054      | 54,469                     | 0.00%                 |
| Hasbro, Inc.                             | \$300,000   | 3.55%  | 19/11/2026    | 284,497                    | 0.01%                 |
| Hasbro, Inc.                             | \$275,000   | 3.50%  | 15/9/2027     | 259,284                    | 0.01%                 |
| Hasbro, Inc.                             | \$425,000   | 3.90%  | 19/11/2029    | 396,104                    | 0.01%                 |
| Hasbro, Inc.                             | \$125,000   | 6.35%  | 15/3/2040     | 130,089                    | 0.00%                 |
| Hasbro, Inc.                             | \$125,000   | 5.10%  | 15/5/2044     | 110,095                    | 0.00%                 |
| HCA, Inc.                                | \$1,475,000 | 5.38%  | 1/2/2025      | 1,474,395                  | 0.03%                 |
| HCA, Inc.                                | \$350,000   | 5.25%  | 15/4/2025     | 349,960                    | 0.01%                 |
| HCA, Inc.                                | \$770,000   | 5.25%  | 15/6/2026     | 773,917                    | 0.02%                 |
| HCA, Inc.                                | \$950,000   | 4.50%  | 15/2/2027     | 940,171                    | 0.02%                 |
| HCA, Inc.                                | \$800,000   | 3.13%  | 15/3/2027     | 758,525                    | 0.02%                 |
| HCA, Inc.                                | \$750,000   | 5.63%  | 1/9/2028      | 767,550                    | 0.02%                 |
| HCA, Inc.                                | \$350,000   | 5.88%  | 1/2/2029      | 361,116                    | 0.01%                 |
| HCA, Inc.                                | \$425,000   | 3.38%  | 15/3/2029     | 392,041                    | 0.01%                 |
| HCA, Inc.                                | \$1,000,000 | 4.13%  | 15/6/2029     | 956,900                    | 0.02%                 |
| HCA, Inc.                                | \$800,000   | 3.50%  | 1/9/2030      | 725,645                    | 0.02%                 |
| HCA, Inc.                                | \$290,000   | 2.38%  | 15/7/2031     | 239,838                    | 0.01%                 |
| HCA, Inc.                                | \$700,000   | 3.63%  | 15/3/2032     | 626,159                    | 0.01%                 |
| HCA, Inc.                                | \$175,000   | 5.50%  | 1/6/2033      | 177,968                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| HCA, Inc.  | \$500,000   | 5.13%  | 15/6/2039     | 476,837                    | 0.01%                 |
| HCA, Inc.  | \$375,000   | 4.38%  | 15/3/2042     | 317,543                    | 0.01%                 |
| HCA, Inc.  | \$680,000   | 5.50%  | 15/6/2047     | 654,713                    | 0.01%                 |
| HCA, Inc.  | \$525,000   | 5.25%  | 15/6/2049     | 488,563                    | 0.01%                 |
| HCA, Inc.  | \$500,000   | 3.50%  | 15/7/2051     | 352,167                    | 0.01%                 |
| HCA, Inc.  | \$925,000   | 4.63%  | 15/3/2052     | 789,428                    | 0.02%                 |
| HCA, Inc.  | \$300,000   | 5.90%  | 1/6/2053      | 308,048                    | 0.01%                 |
| HCN Canadian Holdings-1 LP                           | CAD70,000   | 2.95%  | 15/1/2027     | 49,638                     | 0.00%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co. | \$525,000   | 1.50%  | 1/6/2025      | 498,609                    | 0.01%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co. | \$125,000   | 2.20%  | 1/6/2030      | 106,640                    | 0.00%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co. | \$225,000   | 3.20%  | 1/6/2050      | 159,695                    | 0.00%                 |
| Healthcare Realty Holdings LP                        | \$130,000   | 3.50%  | 1/8/2026      | 124,171                    | 0.00%                 |
| Healthcare Realty Holdings LP                        | \$275,000   | 3.10%  | 15/2/2030     | 240,923                    | 0.01%                 |
| Healthcare Realty Holdings LP                        | \$525,000   | 2.00%  | 15/3/2031     | 421,779                    | 0.01%                 |
| Healthpeak OP LLC                                    | \$110,000   | 3.40%  | 1/2/2025      | 107,391                    | 0.00%                 |
| Healthpeak OP LLC                                    | \$180,000   | 3.25%  | 15/7/2026     | 173,089                    | 0.00%                 |
| Healthpeak OP LLC                                    | \$425,000   | 2.13%  | 1/12/2028     | 374,109                    | 0.01%                 |
| Healthpeak OP LLC                                    | \$205,000   | 3.50%  | 15/7/2029     | 191,183                    | 0.00%                 |
| Healthpeak OP LLC                                    | \$270,000   | 3.00%  | 15/1/2030     | 240,558                    | 0.01%                 |
| Healthpeak OP LLC                                    | \$150,000   | 2.88%  | 15/1/2031     | 129,981                    | 0.00%                 |
| Healthpeak OP LLC                                    | \$400,000   | 5.25%  | 15/12/2032    | 404,931                    | 0.01%                 |
| Healthpeak OP LLC                                    | \$25,000    | 6.75%  | 1/2/2041      | 27,995                     | 0.00%                 |
| HEICO Corp.  | \$200,000   | 5.25%  | 1/8/2028      | 204,302                    | 0.00%                 |
| Helmerich & Payne, Inc.                              | \$190,000   | 2.90%  | 29/9/2031     | 159,459                    | 0.00%                 |
| Hercules Capital, Inc.                               | \$275,000   | 2.63%  | 16/9/2026     | 247,871                    | 0.01%                 |
| Hershey Co.  | \$250,000   | 0.90%  | 1/6/2025      | 237,012                    | 0.01%                 |
| Hershey Co.  | \$50,000    | 3.20%  | 21/8/2025     | 48,932                     | 0.00%                 |
| Hershey Co.  | \$225,000   | 4.25%  | 4/5/2028      | 225,409                    | 0.01%                 |
| Hershey Co.  | \$151,000   | 2.45%  | 15/11/2029    | 136,605                    | 0.00%                 |
| Hershey Co.  | \$450,000   | 4.50%  | 4/5/2033      | 452,802                    | 0.01%                 |
| Hershey Co.  | \$330,000   | 3.38%  | 15/8/2046     | 259,363                    | 0.01%                 |
| Hess Corp.   | \$430,000   | 4.30%  | 1/4/2027      | 425,829                    | 0.01%                 |
| Hess Corp.   | \$295,000   | 7.88%  | 1/10/2029     | 338,550                    | 0.01%                 |
| Hess Corp.   | \$215,000   | 7.30%  | 15/8/2031     | 248,383                    | 0.01%                 |
| Hess Corp.   | \$185,000   | 7.13%  | 15/3/2033     | 214,077                    | 0.01%                 |
| Hess Corp.   | \$285,000   | 6.00%  | 15/1/2040     | 309,949                    | 0.01%                 |
| Hess Corp.   | \$430,000   | 5.60%  | 15/2/2041     | 451,677                    | 0.01%                 |
| Hess Corp.   | \$185,000   | 5.80%  | 1/4/2047      | 199,568                    | 0.00%                 |
| Hewlett Packard Enterprise Co.                       | \$800,000   | 4.90%  | 15/10/2025    | 797,202                    | 0.02%                 |
| Hewlett Packard Enterprise Co.                       | \$225,000   | 5.25%  | 1/7/2028      | 230,256                    | 0.01%                 |
| Hewlett Packard Enterprise Co.                       | \$475,000   | 6.20%  | 15/10/2035    | 521,533                    | 0.01%                 |
| Hewlett Packard Enterprise Co.                       | \$360,000   | 6.35%  | 15/10/2045    | 388,779                    | 0.01%                 |
| HF Sinclair Corp.                                    | \$400,000   | 5.88%  | 1/4/2026      | 404,153                    | 0.01%                 |
| HF Sinclair Corp.                                    | \$85,000    | 4.50%  | 1/10/2030     | 79,437                     | 0.00%                 |
| High Street Funding Trust I                          | \$75,000    | 4.11%  | 15/2/2028     | 71,140                     | 0.00%                 |
| High Street Funding Trust II                         | \$125,000   | 4.68%  | 15/2/2048     | 103,718                    | 0.00%                 |
| Highland Holdings Sarl                               | €1,552,000  | 0.32%  | 15/12/2026    | 1,581,781                  | 0.04%                 |
| Highmark, Inc.                                       | \$1,200,000 | 1.45%  | 10/5/2026     | 1,096,581                  | 0.02%                 |
| Highmark, Inc.                                       | \$150,000   | 2.55%  | 10/5/2031     | 118,930                    | 0.00%                 |
| Highwoods Realty LP                                  | \$25,000    | 3.88%  | 1/3/2027      | 23,209                     | 0.00%                 |
| Highwoods Realty LP                                  | \$385,000   | 4.13%  | 15/3/2028     | 354,305                    | 0.01%                 |
| Highwoods Realty LP                                  | \$200,000   | 3.05%  | 15/2/2030     | 165,494                    | 0.00%                 |
| Highwoods Realty LP                                  | \$200,000   | 7.65%  | 1/2/2034      | 216,186                    | 0.01%                 |
| Hill City Funding Trust                              | \$100,000   | 4.05%  | 15/8/2041     | 74,047                     | 0.00%                 |
| Hoag Memorial Hospital Presbyterian                  | \$200,000   | 3.80%  | 15/7/2052     | 165,323                    | 0.00%                 |
| Home Depot, Inc. <sup>1</sup>                        | \$425,000   | 2.70%  | 15/4/2025     | 414,847                    | 0.01%                 |
| Home Depot, Inc.                                     | \$275,000   | 4.00%  | 15/9/2025     | 272,602                    | 0.01%                 |
| Home Depot, Inc.                                     | \$125,000   | 3.35%  | 15/9/2025     | 122,630                    | 0.00%                 |
| Home Depot, Inc. <sup>1</sup>                        | \$1,200,000 | 3.00%  | 1/4/2026      | 1,163,549                  | 0.03%                 |
| Home Depot, Inc.                                     | \$225,000   | 2.13%  | 15/9/2026     | 211,884                    | 0.01%                 |
| Home Depot, Inc.                                     | \$175,000   | 4.95%  | 30/9/2026     | 177,472                    | 0.00%                 |
| Home Depot, Inc.                                     | \$250,000   | 2.88%  | 15/4/2027     | 239,081                    | 0.01%                 |
| Home Depot, Inc.                                     | \$200,000   | 2.50%  | 15/4/2027     | 188,703                    | 0.00%                 |
| Home Depot, Inc.                                     | \$275,000   | 2.80%  | 14/9/2027     | 261,603                    | 0.01%                 |
| Home Depot, Inc.                                     | \$325,000   | 1.50%  | 15/9/2028     | 288,187                    | 0.01%                 |
| Home Depot, Inc.                                     | \$350,000   | 3.90%  | 6/12/2028     | 344,985                    | 0.01%                 |
| Home Depot, Inc.                                     | \$175,000   | 4.90%  | 15/4/2029     | 179,903                    | 0.00%                 |
| Home Depot, Inc.                                     | \$900,000   | 2.70%  | 15/4/2030     | 823,292                    | 0.02%                 |
| Home Depot, Inc.                                     | \$150,000   | 1.38%  | 15/3/2031     | 122,607                    | 0.00%                 |
| Home Depot, Inc.                                     | \$875,000   | 1.88%  | 15/9/2031     | 732,355                    | 0.02%                 |
| Home Depot, Inc.                                     | \$800,000   | 3.25%  | 15/4/2032     | 739,482                    | 0.02%                 |



|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Home Depot, Inc.                           | \$1,600,000 | 5.88%  | 16/12/2036    | 1,788,992                  | 0.04%                 |
| Home Depot, Inc.                           | \$300,000   | 3.30%  | 15/4/2040     | 248,666                    | 0.01%                 |
| Home Depot, Inc.                           | \$475,000   | 5.40%  | 15/9/2040     | 501,094                    | 0.01%                 |
| Home Depot, Inc.                           | \$360,000   | 5.95%  | 1/4/2041      | 402,848                    | 0.01%                 |
| Home Depot, Inc.                           | \$150,000   | 4.20%  | 1/4/2043      | 136,614                    | 0.00%                 |
| Home Depot, Inc.                           | \$525,000   | 4.88%  | 15/2/2044     | 520,734                    | 0.01%                 |
| Home Depot, Inc.                           | \$700,000   | 4.40%  | 15/3/2045     | 650,571                    | 0.01%                 |
| Home Depot, Inc.                           | \$300,000   | 4.25%  | 1/4/2046      | 271,568                    | 0.01%                 |
| Home Depot, Inc.                           | \$200,000   | 3.90%  | 15/6/2047     | 171,988                    | 0.00%                 |
| Home Depot, Inc.                           | \$300,000   | 4.50%  | 6/12/2048     | 283,483                    | 0.01%                 |
| Home Depot, Inc.                           | \$500,000   | 3.13%  | 15/12/2049    | 372,588                    | 0.01%                 |
| Home Depot, Inc.                           | \$975,000   | 3.35%  | 15/4/2050     | 758,014                    | 0.02%                 |
| Home Depot, Inc.                           | \$1,050,000 | 2.38%  | 15/3/2051     | 666,866                    | 0.02%                 |
| Home Depot, Inc.                           | \$325,000   | 2.75%  | 15/9/2051     | 222,525                    | 0.01%                 |
| Home Depot, Inc.                           | \$500,000   | 3.63%  | 15/4/2052     | 405,850                    | 0.01%                 |
| Home Depot, Inc.                           | \$575,000   | 4.95%  | 15/9/2052     | 582,861                    | 0.01%                 |
| Honeywell International, Inc. <sup>1</sup> | \$548,000   | 1.35%  | 1/6/2025      | 523,297                    | 0.01%                 |
| Honeywell International, Inc.              | €500,000    | 3.50%  | 17/5/2027     | 560,982                    | 0.01%                 |
| Honeywell International, Inc.              | \$225,000   | 4.25%  | 15/1/2029     | 225,513                    | 0.01%                 |
| Honeywell International, Inc.              | \$200,000   | 2.70%  | 15/8/2029     | 184,897                    | 0.00%                 |
| Honeywell International, Inc.              | \$250,000   | 1.75%  | 1/9/2031      | 208,684                    | 0.01%                 |
| Honeywell International, Inc.              | €100,000    | 0.75%  | 10/3/2032     | 91,353                     | 0.00%                 |
| Honeywell International, Inc.              | €200,000    | 3.75%  | 17/5/2032     | 228,882                    | 0.01%                 |
| Honeywell International, Inc.              | \$400,000   | 5.00%  | 15/2/2033     | 418,709                    | 0.01%                 |
| Honeywell International, Inc.              | \$225,000   | 4.50%  | 15/1/2034     | 226,304                    | 0.01%                 |
| Honeywell International, Inc.              | €471,000    | 4.13%  | 2/11/2034     | 552,058                    | 0.01%                 |
| Honeywell International, Inc.              | \$200,000   | 5.70%  | 15/3/2036     | 219,447                    | 0.01%                 |
| Honeywell International, Inc.              | \$275,000   | 5.70%  | 15/3/2037     | 301,250                    | 0.01%                 |
| Honeywell International, Inc.              | \$165,000   | 5.38%  | 1/3/2041      | 176,449                    | 0.00%                 |
| Honeywell International, Inc.              | \$350,000   | 3.81%  | 21/11/2047    | 300,483                    | 0.01%                 |
| Honeywell International, Inc.              | \$550,000   | 2.80%  | 1/6/2050      | 419,975                    | 0.01%                 |
| Horace Mann Educators Corp.                | \$200,000   | 7.25%  | 15/9/2028     | 212,596                    | 0.01%                 |
| Hormel Foods Corp.                         | \$650,000   | 1.70%  | 3/6/2028      | 585,006                    | 0.01%                 |
| Hormel Foods Corp.                         | \$250,000   | 3.05%  | 3/6/2051      | 181,350                    | 0.00%                 |
| Host Hotels & Resorts LP                   | \$151,000   | 4.00%  | 15/6/2025     | 147,499                    | 0.00%                 |
| Host Hotels & Resorts LP                   | \$200,000   | 4.50%  | 1/2/2026      | 196,322                    | 0.00%                 |
| Host Hotels & Resorts LP                   | \$250,000   | 3.38%  | 15/12/2029    | 224,698                    | 0.01%                 |
| Host Hotels & Resorts LP                   | \$125,000   | 3.50%  | 15/9/2030     | 111,830                    | 0.00%                 |
| Host Hotels & Resorts LP                   | \$200,000   | 2.90%  | 15/12/2031    | 168,059                    | 0.00%                 |
| Howard University                          | \$100,000   | 5.21%  | 1/10/2052     | 91,148                     | 0.00%                 |
| HP, Inc.                                   | \$1,150,000 | 1.45%  | 17/6/2026     | 1,058,968                  | 0.02%                 |
| HP, Inc.                                   | \$250,000   | 3.00%  | 17/6/2027     | 236,287                    | 0.01%                 |
| HP, Inc.                                   | \$200,000   | 4.00%  | 15/4/2029     | 194,149                    | 0.00%                 |
| HP, Inc.                                   | \$325,000   | 3.40%  | 17/6/2030     | 297,082                    | 0.01%                 |
| HP, Inc.                                   | \$625,000   | 2.65%  | 17/6/2031     | 532,987                    | 0.01%                 |
| HP, Inc.                                   | \$200,000   | 5.50%  | 15/1/2033     | 205,215                    | 0.00%                 |
| HP, Inc.                                   | \$445,000   | 6.00%  | 15/9/2041     | 469,727                    | 0.01%                 |
| HSBC Bank USA NA                           | \$290,000   | 5.88%  | 1/11/2034     | 297,570                    | 0.01%                 |
| HSBC Bank USA NA                           | \$150,000   | 5.63%  | 15/8/2035     | 149,138                    | 0.00%                 |
| HSBC Bank USA NA                           | \$250,000   | 7.00%  | 15/1/2039     | 289,608                    | 0.01%                 |
| HSBC USA, Inc.                             | \$450,000   | 5.63%  | 17/3/2025     | 452,471                    | 0.01%                 |
| Hubbell, Inc.                              | \$50,000    | 3.35%  | 1/3/2026      | 48,426                     | 0.00%                 |
| Hubbell, Inc.                              | \$100,000   | 3.15%  | 15/8/2027     | 94,774                     | 0.00%                 |
| Hubbell, Inc.                              | \$300,000   | 2.30%  | 15/3/2031     | 252,282                    | 0.01%                 |
| Hudson Pacific Properties LP               | \$100,000   | 3.95%  | 1/11/2027     | 84,194                     | 0.00%                 |
| Hudson Pacific Properties LP               | \$100,000   | 5.95%  | 15/2/2028     | 89,399                     | 0.00%                 |
| Hudson Pacific Properties LP               | \$325,000   | 4.65%  | 1/4/2029      | 266,044                    | 0.01%                 |
| Hudson Pacific Properties LP               | \$140,000   | 3.25%  | 15/1/2030     | 105,183                    | 0.00%                 |
| Humana, Inc.                               | \$450,000   | 1.35%  | 3/2/2027      | 406,168                    | 0.01%                 |
| Humana, Inc.                               | \$150,000   | 5.75%  | 1/3/2028      | 155,962                    | 0.00%                 |
| Humana, Inc.                               | \$300,000   | 3.70%  | 23/3/2029     | 288,632                    | 0.01%                 |
| Humana, Inc.                               | \$200,000   | 3.13%  | 15/8/2029     | 185,553                    | 0.00%                 |
| Humana, Inc.                               | \$100,000   | 4.88%  | 1/4/2030      | 101,247                    | 0.00%                 |
| Humana, Inc.                               | \$250,000   | 2.15%  | 3/2/2032      | 205,827                    | 0.01%                 |
| Humana, Inc.                               | \$325,000   | 5.88%  | 1/3/2033      | 346,246                    | 0.01%                 |
| Humana, Inc.                               | \$350,000   | 5.95%  | 15/3/2034     | 374,763                    | 0.01%                 |
| Humana, Inc.                               | \$150,000   | 4.63%  | 1/12/2042     | 137,229                    | 0.00%                 |
| Humana, Inc.                               | \$475,000   | 4.95%  | 1/10/2044     | 450,793                    | 0.01%                 |
| Humana, Inc.                               | \$300,000   | 3.95%  | 15/8/2049     | 247,484                    | 0.01%                 |
| Humana, Inc.                               | \$250,000   | 5.50%  | 15/3/2053     | 259,227                    | 0.01%                 |
| Huntington Bancshares, Inc. <sup>^</sup>   | \$575,000   | 4.44%  | 4/8/2028      | 557,449                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Huntington Bancshares, Inc.^                    | \$730,000   | 6.21%  | 21/8/2029     | 752,581                    | 0.02%                 |
| Huntington Bancshares, Inc.                     | \$200,000   | 2.55%  | 4/2/2030      | 171,168                    | 0.00%                 |
| Huntington Bancshares, Inc.^                    | \$200,000   | 5.02%  | 17/5/2033     | 193,814                    | 0.00%                 |
| Huntington Bancshares, Inc.^                    | \$150,000   | 2.49%  | 15/8/2036     | 113,414                    | 0.00%                 |
| Huntington Ingalls Industries, Inc.             | \$600,000   | 3.48%  | 1/12/2027     | 567,351                    | 0.01%                 |
| Huntington National Bank^                       | \$875,000   | 4.55%  | 17/5/2028     | 845,524                    | 0.02%                 |
| Huntington National Bank                        | \$500,000   | 5.65%  | 10/1/2030     | 505,607                    | 0.01%                 |
| Huntsman International LLC                      | \$200,000   | 2.95%  | 15/6/2031     | 170,115                    | 0.00%                 |
| Hyatt Hotels Corp.                              | \$350,000   | 5.38%  | 23/4/2025     | 350,298                    | 0.01%                 |
| Hyatt Hotels Corp.                              | \$200,000   | 4.85%  | 15/3/2026     | 198,385                    | 0.00%                 |
| Hyatt Hotels Corp.                              | \$150,000   | 5.75%  | 30/1/2027     | 153,325                    | 0.00%                 |
| Hyatt Hotels Corp.                              | \$310,000   | 4.38%  | 15/9/2028     | 301,034                    | 0.01%                 |
| Hyatt Hotels Corp.                              | \$200,000   | 5.75%  | 23/4/2030     | 207,083                    | 0.01%                 |
| Idaho Power Co.                                 | \$145,000   | 4.20%  | 1/3/2048      | 123,250                    | 0.00%                 |
| Idaho Power Co.                                 | \$135,000   | 5.50%  | 15/3/2053     | 139,335                    | 0.00%                 |
| Idaho Power Co.                                 | \$160,000   | 5.80%  | 1/4/2054      | 171,276                    | 0.00%                 |
| IDEX Corp.                                      | \$475,000   | 3.00%  | 1/5/2030      | 423,295                    | 0.01%                 |
| IHC Health Services, Inc.                       | \$150,000   | 4.13%  | 15/5/2048     | 135,794                    | 0.00%                 |
| Illinois Tool Works, Inc.                       | \$200,000   | 2.65%  | 15/11/2026    | 190,983                    | 0.00%                 |
| Illinois Tool Works, Inc.                       | €200,000    | 0.63%  | 5/12/2027     | 203,250                    | 0.00%                 |
| Illinois Tool Works, Inc.                       | €500,000    | 1.00%  | 5/6/2031      | 486,089                    | 0.01%                 |
| Illinois Tool Works, Inc.                       | \$325,000   | 4.88%  | 15/9/2041     | 328,456                    | 0.01%                 |
| Illinois Tool Works, Inc.                       | \$225,000   | 3.90%  | 1/9/2042      | 201,504                    | 0.00%                 |
| Illumina, Inc.                                  | \$200,000   | 5.80%  | 12/12/2025    | 201,403                    | 0.00%                 |
| Illumina, Inc.                                  | \$200,000   | 5.75%  | 13/12/2027    | 205,181                    | 0.00%                 |
| Illumina, Inc.                                  | \$200,000   | 2.55%  | 23/3/2031     | 168,910                    | 0.00%                 |
| Indiana Michigan Power Co.                      | \$410,000   | 3.85%  | 15/5/2028     | 395,690                    | 0.01%                 |
| Indiana Michigan Power Co.                      | \$210,000   | 4.55%  | 15/3/2046     | 188,091                    | 0.00%                 |
| Indiana Michigan Power Co.                      | \$115,000   | 3.75%  | 1/7/2047      | 87,999                     | 0.00%                 |
| Indiana Michigan Power Co.                      | \$225,000   | 4.25%  | 15/8/2048     | 189,466                    | 0.00%                 |
| Indiana Michigan Power Co.                      | \$160,000   | 3.25%  | 1/5/2051      | 114,165                    | 0.00%                 |
| Indiana Michigan Power Co.                      | \$170,000   | 5.63%  | 1/4/2053      | 178,911                    | 0.00%                 |
| Indiana University Health, Inc. Obligated Group | \$100,000   | 3.97%  | 1/11/2048     | 86,036                     | 0.00%                 |
| Indiana University Health, Inc. Obligated Group | \$125,000   | 2.85%  | 1/11/2051     | 85,651                     | 0.00%                 |
| Indianapolis Power & Light Co.                  | \$240,000   | 5.65%  | 1/12/2032     | 248,792                    | 0.01%                 |
| Indianapolis Power & Light Co.                  | \$60,000    | 4.05%  | 1/5/2046      | 49,245                     | 0.00%                 |
| Ingersoll Rand, Inc.                            | \$275,000   | 5.40%  | 14/8/2028     | 283,427                    | 0.01%                 |
| Ingersoll Rand, Inc.                            | \$250,000   | 5.70%  | 14/8/2033     | 264,510                    | 0.01%                 |
| Ingredion, Inc.                                 | \$50,000    | 3.20%  | 1/10/2026     | 47,847                     | 0.00%                 |
| Ingredion, Inc.                                 | \$125,000   | 2.90%  | 1/6/2030      | 111,485                    | 0.00%                 |
| Ingredion, Inc.                                 | \$100,000   | 3.90%  | 1/6/2050      | 74,034                     | 0.00%                 |
| Inova Health System Foundation                  | \$200,000   | 4.07%  | 15/5/2052     | 174,551                    | 0.00%                 |
| Integris Baptist Medical Center, Inc.           | \$125,000   | 3.88%  | 15/8/2050     | 95,947                     | 0.00%                 |
| Intel Corp. <sup>1</sup>                        | \$525,000   | 3.40%  | 25/3/2025     | 516,191                    | 0.01%                 |
| Intel Corp.                                     | \$1,425,000 | 3.70%  | 29/7/2025     | 1,402,513                  | 0.03%                 |
| Intel Corp.                                     | \$200,000   | 4.88%  | 10/2/2026     | 201,487                    | 0.00%                 |
| Intel Corp.                                     | \$1,245,000 | 2.60%  | 19/5/2026     | 1,191,675                  | 0.03%                 |
| Intel Corp.                                     | \$300,000   | 3.75%  | 25/3/2027     | 293,914                    | 0.01%                 |
| Intel Corp.                                     | \$250,000   | 3.15%  | 11/5/2027     | 240,301                    | 0.01%                 |
| Intel Corp.                                     | \$300,000   | 3.75%  | 5/8/2027      | 293,994                    | 0.01%                 |
| Intel Corp. <sup>1</sup>                        | \$1,575,000 | 4.88%  | 10/2/2028     | 1,601,344                  | 0.04%                 |
| Intel Corp. <sup>1</sup>                        | \$625,000   | 1.60%  | 12/8/2028     | 552,946                    | 0.01%                 |
| Intel Corp.                                     | \$200,000   | 4.00%  | 5/8/2029      | 196,916                    | 0.00%                 |
| Intel Corp.                                     | \$400,000   | 2.45%  | 15/11/2029    | 360,245                    | 0.01%                 |
| Intel Corp.                                     | \$100,000   | 5.13%  | 10/2/2030     | 103,781                    | 0.00%                 |
| Intel Corp.                                     | \$175,000   | 3.90%  | 25/3/2030     | 169,634                    | 0.00%                 |
| Intel Corp.                                     | \$325,000   | 4.00%  | 15/12/2032    | 314,126                    | 0.01%                 |
| Intel Corp.                                     | \$750,000   | 5.20%  | 10/2/2033     | 783,621                    | 0.02%                 |
| Intel Corp.                                     | \$725,000   | 2.80%  | 12/8/2041     | 544,289                    | 0.01%                 |
| Intel Corp.                                     | \$500,000   | 4.25%  | 15/12/2042    | 450,818                    | 0.01%                 |
| Intel Corp.                                     | \$500,000   | 5.63%  | 10/2/2043     | 535,666                    | 0.01%                 |
| Intel Corp.                                     | \$100,000   | 4.90%  | 29/7/2045     | 101,091                    | 0.00%                 |
| Intel Corp.                                     | \$390,000   | 4.10%  | 19/5/2046     | 343,351                    | 0.01%                 |
| Intel Corp.                                     | \$360,000   | 4.10%  | 11/5/2047     | 313,761                    | 0.01%                 |
| Intel Corp.                                     | \$610,000   | 3.73%  | 8/12/2047     | 497,281                    | 0.01%                 |
| Intel Corp.                                     | \$900,000   | 3.25%  | 15/11/2049    | 669,475                    | 0.02%                 |
| Intel Corp.                                     | \$600,000   | 4.75%  | 25/3/2050     | 568,637                    | 0.01%                 |
| Intel Corp.                                     | \$850,000   | 3.05%  | 12/8/2051     | 601,293                    | 0.01%                 |
| Intel Corp.                                     | \$725,000   | 4.90%  | 5/8/2052      | 710,788                    | 0.02%                 |
| Intel Corp.                                     | \$800,000   | 5.70%  | 10/2/2053     | 865,733                    | 0.02%                 |
| Intel Corp.                                     | \$355,000   | 3.10%  | 15/2/2060     | 245,061                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Intel Corp.                              | \$250,000   | 4.95%  | 25/3/2060     | 247,851                    | 0.01%                 |
| Intel Corp.                              | \$610,000   | 3.20%  | 12/8/2061     | 421,786                    | 0.01%                 |
| Intel Corp.                              | \$505,000   | 5.05%  | 5/8/2062      | 499,205                    | 0.01%                 |
| Intel Corp.                              | \$350,000   | 5.90%  | 10/2/2063     | 390,008                    | 0.01%                 |
| Intercontinental Exchange, Inc.          | \$650,000   | 3.65%  | 23/5/2025     | 637,609                    | 0.01%                 |
| Intercontinental Exchange, Inc.          | \$625,000   | 4.00%  | 15/9/2027     | 613,970                    | 0.01%                 |
| Intercontinental Exchange, Inc.          | \$150,000   | 3.10%  | 15/9/2027     | 142,937                    | 0.00%                 |
| Intercontinental Exchange, Inc.          | \$270,000   | 3.75%  | 21/9/2028     | 262,447                    | 0.01%                 |
| Intercontinental Exchange, Inc.          | \$575,000   | 4.35%  | 15/6/2029     | 572,698                    | 0.01%                 |
| Intercontinental Exchange, Inc.          | \$520,000   | 1.85%  | 15/9/2032     | 417,241                    | 0.01%                 |
| Intercontinental Exchange, Inc.          | \$445,000   | 4.60%  | 15/3/2033     | 444,176                    | 0.01%                 |
| Intercontinental Exchange, Inc.          | \$265,000   | 2.65%  | 15/9/2040     | 197,783                    | 0.00%                 |
| Intercontinental Exchange, Inc.          | \$545,000   | 4.25%  | 21/9/2048     | 489,203                    | 0.01%                 |
| Intercontinental Exchange, Inc.          | \$575,000   | 3.00%  | 15/6/2050     | 411,618                    | 0.01%                 |
| Intercontinental Exchange, Inc.          | \$770,000   | 4.95%  | 15/6/2052     | 770,251                    | 0.02%                 |
| Intercontinental Exchange, Inc.          | \$550,000   | 3.00%  | 15/9/2060     | 372,363                    | 0.01%                 |
| Intercontinental Exchange, Inc.          | \$300,000   | 5.20%  | 15/6/2062     | 307,102                    | 0.01%                 |
| International Business Machines Corp.    | €1,400,000  | 0.88%  | 31/1/2025     | 1,501,831                  | 0.03%                 |
| International Business Machines Corp.    | \$1,240,000 | 4.00%  | 27/7/2025     | 1,226,896                  | 0.03%                 |
| International Business Machines Corp.    | \$325,000   | 4.50%  | 6/2/2026      | 323,948                    | 0.01%                 |
| International Business Machines Corp.    | \$525,000   | 3.45%  | 19/2/2026     | 511,589                    | 0.01%                 |
| International Business Machines Corp.    | \$800,000   | 3.30%  | 15/5/2026     | 777,067                    | 0.02%                 |
| International Business Machines Corp.    | \$300,000   | 3.30%  | 27/1/2027     | 289,126                    | 0.01%                 |
| International Business Machines Corp.    | \$200,000   | 2.20%  | 9/2/2027      | 186,277                    | 0.00%                 |
| International Business Machines Corp.    | \$250,000   | 4.15%  | 27/7/2027     | 247,244                    | 0.01%                 |
| International Business Machines Corp.    | \$500,000   | 4.50%  | 6/2/2028      | 502,802                    | 0.01%                 |
| International Business Machines Corp.    | €700,000    | 0.30%  | 11/2/2028     | 696,591                    | 0.02%                 |
| International Business Machines Corp.    | €200,000    | 1.75%  | 7/3/2028      | 211,783                    | 0.01%                 |
| International Business Machines Corp.    | \$625,000   | 3.50%  | 15/5/2029     | 596,249                    | 0.01%                 |
| International Business Machines Corp.    | \$400,000   | 1.50%  | 23/5/2029     | 411,397                    | 0.01%                 |
| International Business Machines Corp.    | €550,000    | 0.88%  | 9/2/2030      | 537,457                    | 0.01%                 |
| International Business Machines Corp.    | \$350,000   | 1.95%  | 15/5/2030     | 300,975                    | 0.01%                 |
| International Business Machines Corp.    | €400,000    | 3.63%  | 6/2/2031      | 455,644                    | 0.01%                 |
| International Business Machines Corp.    | \$600,000   | 2.72%  | 9/2/2032      | 527,953                    | 0.01%                 |
| International Business Machines Corp.    | €560,000    | 0.65%  | 11/2/2032     | 511,457                    | 0.01%                 |
| International Business Machines Corp.    | \$200,000   | 4.40%  | 27/7/2032     | 196,641                    | 0.00%                 |
| International Business Machines Corp.    | \$75,000    | 5.88%  | 29/11/2032    | 82,087                     | 0.00%                 |
| International Business Machines Corp.    | \$200,000   | 4.75%  | 6/2/2033      | 202,709                    | 0.00%                 |
| International Business Machines Corp.    | €200,000    | 1.25%  | 9/2/2034      | 184,791                    | 0.00%                 |
| International Business Machines Corp.    | €200,000    | 3.75%  | 6/2/2035      | 230,510                    | 0.01%                 |
| International Business Machines Corp.    | £200,000    | 4.88%  | 6/2/2038      | 253,059                    | 0.01%                 |
| International Business Machines Corp.    | \$1,100,000 | 4.15%  | 15/5/2039     | 999,106                    | 0.02%                 |
| International Business Machines Corp.    | \$125,000   | 5.60%  | 30/11/2039    | 132,644                    | 0.00%                 |
| International Business Machines Corp.    | €200,000    | 1.20%  | 11/2/2040     | 160,472                    | 0.00%                 |
| International Business Machines Corp.    | \$1,125,000 | 2.85%  | 15/5/2040     | 840,862                    | 0.02%                 |
| International Business Machines Corp.    | \$200,000   | 4.00%  | 20/6/2042     | 174,518                    | 0.00%                 |
| International Business Machines Corp.    | €515,000    | 4.00%  | 6/2/2043      | 591,527                    | 0.01%                 |
| International Business Machines Corp.    | \$1,010,000 | 4.25%  | 15/5/2049     | 887,296                    | 0.02%                 |
| International Business Machines Corp.    | \$595,000   | 2.95%  | 15/5/2050     | 410,742                    | 0.01%                 |
| International Business Machines Corp.    | \$225,000   | 3.43%  | 9/2/2052      | 168,069                    | 0.00%                 |
| International Business Machines Corp.    | \$100,000   | 5.10%  | 6/2/2053      | 100,570                    | 0.00%                 |
| International Business Machines Corp.    | \$40,000    | 7.13%  | 1/12/2096     | 50,966                     | 0.00%                 |
| International Flavors & Fragrances, Inc. | \$400,000   | 1.23%  | 1/10/2025     | 370,231                    | 0.01%                 |
| International Flavors & Fragrances, Inc. | €100,000    | 1.80%  | 25/9/2026     | 104,932                    | 0.00%                 |
| International Flavors & Fragrances, Inc. | \$500,000   | 1.83%  | 15/10/2027    | 438,094                    | 0.01%                 |
| International Flavors & Fragrances, Inc. | \$300,000   | 4.45%  | 26/9/2028     | 292,740                    | 0.01%                 |
| International Flavors & Fragrances, Inc. | \$300,000   | 2.30%  | 1/11/2030     | 248,893                    | 0.01%                 |
| International Flavors & Fragrances, Inc. | \$400,000   | 3.27%  | 15/11/2040    | 287,557                    | 0.01%                 |
| International Flavors & Fragrances, Inc. | \$145,000   | 4.38%  | 1/6/2047      | 111,416                    | 0.00%                 |
| International Flavors & Fragrances, Inc. | \$410,000   | 5.00%  | 26/9/2048     | 350,370                    | 0.01%                 |
| International Flavors & Fragrances, Inc. | \$300,000   | 3.47%  | 1/12/2050     | 205,016                    | 0.00%                 |
| International Paper Co.                  | \$370,000   | 5.00%  | 15/9/2035     | 369,981                    | 0.01%                 |
| International Paper Co.                  | \$180,000   | 6.00%  | 15/11/2041    | 190,852                    | 0.00%                 |
| International Paper Co.                  | \$405,000   | 4.80%  | 15/6/2044     | 373,493                    | 0.01%                 |
| International Paper Co.                  | \$700,000   | 4.35%  | 15/8/2048     | 628,976                    | 0.01%                 |
| Interpublic Group of Cos, Inc.           | \$187,000   | 4.20%  | 15/4/2024     | 185,839                    | 0.00%                 |
| Interpublic Group of Cos, Inc.           | \$550,000   | 2.40%  | 1/3/2031      | 465,691                    | 0.01%                 |
| Interpublic Group of Cos, Inc.           | \$150,000   | 3.38%  | 1/3/2041      | 114,342                    | 0.00%                 |
| Interpublic Group of Cos, Inc.           | \$125,000   | 5.40%  | 1/10/2048     | 118,461                    | 0.00%                 |
| Interstate Power & Light Co.             | \$157,000   | 3.25%  | 1/12/2024     | 153,731                    | 0.00%                 |
| Interstate Power & Light Co.             | \$275,000   | 4.10%  | 26/9/2028     | 267,222                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Interstate Power & Light Co.                          | \$150,000 | 3.60%  | 1/4/2029      | 142,188                    | 0.00%                 |
| Interstate Power & Light Co.                          | \$155,000 | 2.30%  | 1/6/2030      | 132,780                    | 0.00%                 |
| Interstate Power & Light Co.                          | \$100,000 | 5.70%  | 15/10/2033    | 105,270                    | 0.00%                 |
| Interstate Power & Light Co.                          | \$75,000  | 6.25%  | 15/7/2039     | 81,020                     | 0.00%                 |
| Interstate Power & Light Co.                          | \$115,000 | 3.70%  | 15/9/2046     | 87,869                     | 0.00%                 |
| Interstate Power & Light Co.                          | \$100,000 | 3.50%  | 30/9/2049     | 74,650                     | 0.00%                 |
| Interstate Power & Light Co.                          | \$135,000 | 3.10%  | 30/11/2051    | 91,774                     | 0.00%                 |
| Intuit, Inc.  | \$100,000 | 0.95%  | 15/7/2025     | 94,237                     | 0.00%                 |
| Intuit, Inc.  | \$100,000 | 1.35%  | 15/7/2027     | 90,240                     | 0.00%                 |
| Intuit, Inc.  | \$250,000 | 5.13%  | 15/9/2028     | 258,652                    | 0.01%                 |
| Intuit, Inc.  | \$800,000 | 1.65%  | 15/7/2030     | 672,555                    | 0.02%                 |
| Intuit, Inc.  | \$750,000 | 5.20%  | 15/9/2033     | 785,950                    | 0.02%                 |
| Intuit, Inc.  | \$425,000 | 5.50%  | 15/9/2053     | 466,404                    | 0.01%                 |
| Invesco Finance plc                                   | \$125,000 | 3.75%  | 15/1/2026     | 121,743                    | 0.00%                 |
| Invesco Finance plc                                   | \$145,000 | 5.38%  | 30/11/2043    | 143,751                    | 0.00%                 |
| Invitation Homes Operating Partnership LP             | \$100,000 | 2.30%  | 15/11/2028    | 89,039                     | 0.00%                 |
| Invitation Homes Operating Partnership LP             | \$200,000 | 5.45%  | 15/8/2030     | 201,741                    | 0.00%                 |
| Invitation Homes Operating Partnership LP             | \$425,000 | 2.00%  | 15/8/2031     | 337,911                    | 0.01%                 |
| Invitation Homes Operating Partnership LP             | \$225,000 | 4.15%  | 15/4/2032     | 207,292                    | 0.01%                 |
| Invitation Homes Operating Partnership LP             | \$125,000 | 5.50%  | 15/8/2033     | 125,153                    | 0.00%                 |
| Invitation Homes Operating Partnership LP             | \$200,000 | 2.70%  | 15/1/2034     | 160,473                    | 0.00%                 |
| Iowa Health System                                    | \$100,000 | 3.67%  | 15/2/2050     | 75,741                     | 0.00%                 |
| IPALCO Enterprises, Inc.                              | \$160,000 | 4.25%  | 1/5/2030      | 148,084                    | 0.00%                 |
| IQVIA, Inc.   | \$225,000 | 5.70%  | 15/5/2028     | 229,589                    | 0.01%                 |
| IQVIA, Inc.   | \$550,000 | 6.25%  | 1/2/2029      | 574,356                    | 0.01%                 |
| ITC Holdings Corp.                                    | \$100,000 | 3.25%  | 30/6/2026     | 96,166                     | 0.00%                 |
| ITC Holdings Corp.                                    | \$300,000 | 4.95%  | 22/9/2027     | 301,200                    | 0.01%                 |
| ITC Holdings Corp.                                    | \$200,000 | 3.35%  | 15/11/2027    | 190,100                    | 0.00%                 |
| ITC Holdings Corp.                                    | \$215,000 | 2.95%  | 14/5/2030     | 189,351                    | 0.00%                 |
| ITC Holdings Corp.                                    | \$180,000 | 5.40%  | 1/6/2033      | 184,080                    | 0.00%                 |
| ITC Holdings Corp.                                    | \$120,000 | 5.30%  | 1/7/2043      | 115,882                    | 0.00%                 |
| J M Smucker Co.                                       | \$325,000 | 2.75%  | 15/9/2041     | 226,949                    | 0.01%                 |
| Jabil, Inc.   | \$625,000 | 4.25%  | 15/5/2027     | 608,950                    | 0.01%                 |
| Jabil, Inc.   | \$300,000 | 3.95%  | 12/1/2028     | 286,015                    | 0.01%                 |
| Jabil, Inc.   | \$80,000  | 3.60%  | 15/1/2030     | 72,334                     | 0.00%                 |
| Jackson Financial, Inc.                               | \$200,000 | 5.17%  | 8/6/2027      | 199,633                    | 0.00%                 |
| Jackson Financial, Inc.                               | \$150,000 | 3.13%  | 23/11/2031    | 125,961                    | 0.00%                 |
| Jackson Financial, Inc.                               | \$200,000 | 4.00%  | 23/11/2051    | 142,286                    | 0.00%                 |
| Jackson National Life Global Funding                  | \$250,000 | 3.88%  | 11/6/2025     | 242,703                    | 0.01%                 |
| Jackson National Life Global Funding                  | \$550,000 | 5.50%  | 9/1/2026      | 549,165                    | 0.01%                 |
| Jackson National Life Global Funding                  | \$200,000 | 3.05%  | 21/6/2029     | 173,671                    | 0.00%                 |
| Jacobs Engineering Group, Inc.                        | \$200,000 | 6.35%  | 18/8/2028     | 208,920                    | 0.01%                 |
| Jacobs Engineering Group, Inc.                        | \$225,000 | 5.90%  | 1/3/2033      | 229,729                    | 0.01%                 |
| JB Hunt Transport Services, Inc.                      | \$900,000 | 3.88%  | 1/3/2026      | 880,720                    | 0.02%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS Luxembourg Sarl   | \$825,000 | 6.75%  | 15/3/2034     | 868,002                    | 0.02%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS Luxembourg Sarl   | \$275,000 | 7.25%  | 15/11/2053    | 299,590                    | 0.01%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$375,000 | 2.50%  | 15/1/2027     | 345,167                    | 0.01%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$200,000 | 3.00%  | 2/2/2029      | 175,841                    | 0.00%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$750,000 | 5.50%  | 15/1/2030     | 734,966                    | 0.02%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$400,000 | 3.75%  | 1/12/2031     | 344,151                    | 0.01%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$775,000 | 3.63%  | 15/1/2032     | 661,396                    | 0.01%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$350,000 | 3.00%  | 15/5/2032     | 284,410                    | 0.01%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$697,000 | 5.75%  | 1/4/2033      | 688,527                    | 0.02%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$400,000 | 4.38%  | 2/2/2052      | 296,888                    | 0.01%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$575,000 | 6.50%  | 1/12/2052     | 575,939                    | 0.01%                 |
| Jefferies Financial Group, Inc.                       | \$200,000 | 4.85%  | 15/1/2027     | 199,168                    | 0.00%                 |
| Jefferies Financial Group, Inc.                       | \$250,000 | 5.88%  | 21/7/2028     | 256,384                    | 0.01%                 |
| Jefferies Financial Group, Inc.                       | \$350,000 | 4.15%  | 23/1/2030     | 328,736                    | 0.01%                 |
| Jefferies Financial Group, Inc.                       | \$650,000 | 2.63%  | 15/10/2031    | 538,996                    | 0.01%                 |
| Jefferies Financial Group, Inc.                       | \$250,000 | 2.75%  | 15/10/2032    | 205,232                    | 0.00%                 |
| Jefferies Financial Group, Inc.                       | \$150,000 | 6.25%  | 15/1/2036     | 157,727                    | 0.00%                 |
| Jefferies Financial Group, Inc.                       | \$135,000 | 6.50%  | 20/1/2043     | 142,416                    | 0.00%                 |
| Jersey Central Power & Light Co.                      | \$100,000 | 4.30%  | 15/1/2026     | 97,870                     | 0.00%                 |
| Jersey Central Power & Light Co.                      | \$210,000 | 2.75%  | 1/3/2032      | 178,097                    | 0.00%                 |
| JetBlue 2019-1 Class AA Pass Through Trust            | \$265,560 | 2.75%  | 15/5/2032     | 224,159                    | 0.01%                 |
| JetBlue 2020-1 Class A Pass Through Trust             | \$80,369  | 4.00%  | 15/11/2032    | 73,222                     | 0.00%                 |
| JM Smucker Co.  | \$200,000 | 3.38%  | 15/12/2027    | 190,245                    | 0.00%                 |
| JM Smucker Co.  | \$250,000 | 5.90%  | 15/11/2028    | 263,235                    | 0.01%                 |
| JM Smucker Co.  | \$400,000 | 2.38%  | 15/3/2030     | 345,675                    | 0.01%                 |
| JM Smucker Co.  | \$400,000 | 6.20%  | 15/11/2033    | 436,323                    | 0.01%                 |
| JM Smucker Co.  | \$200,000 | 4.25%  | 15/3/2035     | 186,071                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| JM Smucker Co.  | \$475,000   | 6.50%  | 15/11/2043    | 529,807                    | 0.01%                 |
| JM Smucker Co.  | \$400,000   | 6.50%  | 15/11/2053    | 462,026                    | 0.01%                 |
| John Deere Capital Corp.  | \$425,000   | 1.25%  | 10/1/2025     | 409,934                    | 0.01%                 |
| John Deere Capital Corp.  | \$815,000   | 3.45%  | 13/3/2025     | 802,619                    | 0.02%                 |
| John Deere Capital Corp.  | \$400,000   | 3.40%  | 6/6/2025      | 393,616                    | 0.01%                 |
| John Deere Capital Corp.  | \$200,000   | 4.95%  | 6/6/2025      | 200,819                    | 0.00%                 |
| John Deere Capital Corp.  | \$200,000   | 5.30%  | 8/9/2025      | 202,692                    | 0.00%                 |
| John Deere Capital Corp.  | \$200,000   | 4.05%  | 8/9/2025      | 198,240                    | 0.00%                 |
| John Deere Capital Corp.  | \$325,000   | 4.80%  | 9/1/2026      | 326,771                    | 0.01%                 |
| John Deere Capital Corp.  | \$1,400,000 | 0.70%  | 15/1/2026     | 1,298,236                  | 0.03%                 |
| John Deere Capital Corp.  | \$650,000   | 4.75%  | 8/6/2026      | 654,649                    | 0.01%                 |
| John Deere Capital Corp.  | \$100,000   | 2.65%  | 10/6/2026     | 95,735                     | 0.00%                 |
| John Deere Capital Corp.  | \$425,000   | 1.05%  | 17/6/2026     | 391,520                    | 0.01%                 |
| John Deere Capital Corp.  | \$175,000   | 5.15%  | 8/9/2026      | 178,269                    | 0.00%                 |
| John Deere Capital Corp.  | \$100,000   | 2.25%  | 14/9/2026     | 94,527                     | 0.00%                 |
| John Deere Capital Corp.  | \$425,000   | 1.70%  | 11/1/2027     | 392,466                    | 0.01%                 |
| John Deere Capital Corp.  | \$900,000   | 1.75%  | 9/3/2027      | 828,790                    | 0.02%                 |
| John Deere Capital Corp.  | \$50,000    | 2.80%  | 8/9/2027      | 47,393                     | 0.00%                 |
| John Deere Capital Corp.  | \$275,000   | 4.15%  | 15/9/2027     | 273,239                    | 0.01%                 |
| John Deere Capital Corp.  | \$325,000   | 4.75%  | 20/1/2028     | 330,360                    | 0.01%                 |
| John Deere Capital Corp.  | \$250,000   | 4.90%  | 3/3/2028      | 254,635                    | 0.01%                 |
| John Deere Capital Corp.  | \$550,000   | 1.50%  | 6/3/2028      | 490,927                    | 0.01%                 |
| John Deere Capital Corp.  | \$325,000   | 4.95%  | 14/7/2028     | 333,097                    | 0.01%                 |
| John Deere Capital Corp.  | \$60,000    | 2.80%  | 18/7/2029     | 55,636                     | 0.00%                 |
| John Deere Capital Corp.  | \$1,400,000 | 4.85%  | 11/10/2029    | 1,441,014                  | 0.03%                 |
| John Deere Capital Corp.  | \$700,000   | 4.70%  | 10/6/2030     | 710,817                    | 0.02%                 |
| John Deere Capital Corp.  | \$100,000   | 1.45%  | 15/1/2031     | 82,262                     | 0.00%                 |
| John Deere Capital Corp.  | \$500,000   | 2.00%  | 17/6/2031     | 424,087                    | 0.01%                 |
| John Deere Capital Corp.  | \$345,000   | 3.90%  | 7/6/2032      | 332,710                    | 0.01%                 |
| John Deere Capital Corp.  | \$200,000   | 4.35%  | 15/9/2032     | 199,377                    | 0.00%                 |
| John Deere Capital Corp.  | \$175,000   | 5.15%  | 8/9/2033      | 184,274                    | 0.00%                 |
| John Deere Cash Management Sarl                                     | €1,100,000  | 1.85%  | 2/4/2028      | 1,173,863                  | 0.03%                 |
| John Deere Cash Management Sarl                                     | €400,000    | 2.20%  | 2/4/2032      | 417,120                    | 0.01%                 |
| John Deere Cash Management Sarl                                     | €100,000    | 1.65%  | 13/6/2039     | 89,202                     | 0.00%                 |
| John Deere Financial, Inc.  | CAD70,000   | 2.41%  | 14/1/2025     | 51,724                     | 0.00%                 |
| John Deere Financial, Inc.  | CAD60,000   | 2.58%  | 16/10/2026    | 43,627                     | 0.00%                 |
| John Deere Financial, Inc.  | CAD530,000  | 1.34%  | 8/9/2027      | 364,820                    | 0.01%                 |
| John Sevier Combined Cycle Generation LLC                           | \$81,249    | 4.63%  | 15/1/2042     | 76,328                     | 0.00%                 |
| Johns Hopkins Health System Corp.                                   | \$200,000   | 3.84%  | 15/5/2046     | 169,726                    | 0.00%                 |
| Johns Hopkins University  | \$175,000   | 4.08%  | 1/7/2053      | 155,019                    | 0.00%                 |
| Johns Hopkins University  | \$100,000   | 2.81%  | 1/1/2060      | 66,521                     | 0.00%                 |
| Johnson & Johnson   | \$726,000   | 2.63%  | 15/1/2025     | 710,481                    | 0.02%                 |
| Johnson & Johnson   | \$350,000   | 0.55%  | 1/9/2025      | 328,065                    | 0.01%                 |
| Johnson & Johnson   | \$400,000   | 2.45%  | 1/3/2026      | 384,580                    | 0.01%                 |
| Johnson & Johnson <sup>1</sup>                                      | \$1,250,000 | 2.90%  | 15/1/2028     | 1,196,301                  | 0.03%                 |
| Johnson & Johnson   | €500,000    | 1.15%  | 20/11/2028    | 519,743                    | 0.01%                 |
| Johnson & Johnson   | \$1,000,000 | 1.30%  | 1/9/2030      | 839,570                    | 0.02%                 |
| Johnson & Johnson   | \$900,000   | 3.55%  | 1/3/2036      | 832,285                    | 0.02%                 |
| Johnson & Johnson <sup>1</sup>                                      | \$1,775,000 | 3.63%  | 3/3/2037      | 1,637,487                  | 0.04%                 |
| Johnson & Johnson   | \$775,000   | 5.85%  | 15/7/2038     | 887,039                    | 0.02%                 |
| Johnson & Johnson   | \$100,000   | 4.85%  | 15/5/2041     | 103,928                    | 0.00%                 |
| Johnson & Johnson   | \$350,000   | 4.50%  | 5/12/2043     | 350,122                    | 0.01%                 |
| Johnson & Johnson   | \$750,000   | 3.70%  | 1/3/2046      | 655,859                    | 0.01%                 |
| Johnson & Johnson   | \$296,000   | 3.75%  | 3/3/2047      | 261,007                    | 0.01%                 |
| Johnson & Johnson   | \$150,000   | 3.50%  | 15/1/2048     | 126,317                    | 0.00%                 |
| Johnson & Johnson   | \$220,000   | 2.25%  | 1/9/2050      | 145,387                    | 0.00%                 |
| Johnson & Johnson   | \$100,000   | 2.45%  | 1/9/2060      | 64,279                     | 0.00%                 |
| Johnson Controls International plc                                  | €300,000    | 1.38%  | 25/2/2025     | 322,300                    | 0.01%                 |
| Johnson Controls International plc                                  | \$155,000   | 3.90%  | 14/2/2026     | 151,463                    | 0.00%                 |
| Johnson Controls International plc                                  | €500,000    | 4.25%  | 23/5/2035     | 585,459                    | 0.01%                 |
| Johnson Controls International plc                                  | \$41,000    | 6.00%  | 15/1/2036     | 43,880                     | 0.00%                 |
| Johnson Controls International plc                                  | \$100,000   | 4.63%  | 2/7/2044      | 90,152                     | 0.00%                 |
| Johnson Controls International plc                                  | \$155,000   | 5.13%  | 14/9/2045     | 148,971                    | 0.00%                 |
| Johnson Controls International plc                                  | \$375,000   | 4.50%  | 15/2/2047     | 336,101                    | 0.01%                 |
| Johnson Controls International plc                                  | \$61,000    | 4.95%  | 2/7/2064      | 55,755                     | 0.00%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | €300,000    | 3.00%  | 15/9/2028     | 330,039                    | 0.01%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | \$475,000   | 1.75%  | 15/9/2030     | 394,806                    | 0.01%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | €200,000    | 1.00%  | 15/9/2032     | 184,110                    | 0.00%                 |
| Jones Lang LaSalle, Inc.  | \$475,000   | 6.88%  | 1/12/2028     | 502,612                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$500,000   | 3.13%  | 23/1/2025     | 489,718                    | 0.01%                 |
| JPMorgan Chase & Co.  | €200,000    | 1.50%  | 27/1/2025     | 215,501                    | 0.01%                 |

|                        | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| JPMorgan Chase & Co.   | \$829,000   | 3.90%  | 15/7/2025     | 816,957                    | 0.02%                 |
| JPMorgan Chase & Co. ^ | \$825,000   | 1.56%  | 10/12/2025    | 794,316                    | 0.02%                 |
| JPMorgan Chase & Co. ^ | \$300,000   | 5.55%  | 15/12/2025    | 300,244                    | 0.01%                 |
| JPMorgan Chase & Co. ^ | \$925,000   | 2.60%  | 24/2/2026     | 895,953                    | 0.02%                 |
| JPMorgan Chase & Co. ^ | \$775,000   | 2.01%  | 13/3/2026     | 744,556                    | 0.02%                 |
| JPMorgan Chase & Co.   | \$1,526,000 | 3.30%  | 1/4/2026      | 1,476,326                  | 0.03%                 |
| JPMorgan Chase & Co. ^ | \$1,600,000 | 2.08%  | 22/4/2026     | 1,533,336                  | 0.03%                 |
| JPMorgan Chase & Co. ^ | \$1,800,000 | 4.08%  | 26/4/2026     | 1,771,340                  | 0.04%                 |
| JPMorgan Chase & Co. ^ | £700,000    | 0.99%  | 28/4/2026     | 842,915                    | 0.02%                 |
| JPMorgan Chase & Co.   | \$400,000   | 3.20%  | 15/6/2026     | 386,079                    | 0.01%                 |
| JPMorgan Chase & Co.   | \$450,000   | 2.95%  | 1/10/2026     | 429,091                    | 0.01%                 |
| JPMorgan Chase & Co.   | \$300,000   | 7.63%  | 15/10/2026    | 322,607                    | 0.01%                 |
| JPMorgan Chase & Co. ^ | \$675,000   | 1.05%  | 19/11/2026    | 625,037                    | 0.01%                 |
| JPMorgan Chase & Co.   | \$525,000   | 4.13%  | 15/12/2026    | 514,832                    | 0.01%                 |
| JPMorgan Chase & Co. ^ | \$800,000   | 3.96%  | 29/1/2027     | 781,494                    | 0.02%                 |
| JPMorgan Chase & Co. ^ | \$600,000   | 1.04%  | 4/2/2027      | 551,192                    | 0.01%                 |
| JPMorgan Chase & Co. ^ | €1,950,000  | 1.09%  | 11/3/2027     | 2,046,410                  | 0.05%                 |
| JPMorgan Chase & Co. ^ | \$1,175,000 | 1.58%  | 22/4/2027     | 1,084,320                  | 0.02%                 |
| JPMorgan Chase & Co.   | \$100,000   | 8.00%  | 29/4/2027     | 110,535                    | 0.00%                 |
| JPMorgan Chase & Co. ^ | \$1,670,000 | 1.47%  | 22/9/2027     | 1,512,874                  | 0.03%                 |
| JPMorgan Chase & Co.   | \$500,000   | 4.25%  | 1/10/2027     | 494,530                    | 0.01%                 |
| JPMorgan Chase & Co. ^ | \$175,000   | 6.07%  | 22/10/2027    | 180,055                    | 0.00%                 |
| JPMorgan Chase & Co.   | \$1,300,000 | 3.63%  | 1/12/2027     | 1,246,422                  | 0.03%                 |
| JPMorgan Chase & Co. ^ | \$750,000   | 3.78%  | 1/2/2028      | 724,282                    | 0.02%                 |
| JPMorgan Chase & Co. ^ | €2,000,000  | 0.39%  | 24/2/2028     | 2,012,772                  | 0.04%                 |
| JPMorgan Chase & Co. ^ | \$500,000   | 2.95%  | 24/2/2028     | 470,399                    | 0.01%                 |
| JPMorgan Chase & Co. ^ | CAD415,000  | 1.90%  | 5/3/2028      | 291,071                    | 0.01%                 |
| JPMorgan Chase & Co. ^ | \$1,100,000 | 4.32%  | 26/4/2028     | 1,081,771                  | 0.02%                 |
| JPMorgan Chase & Co. ^ | \$500,000   | 3.54%  | 1/5/2028      | 477,486                    | 0.01%                 |
| JPMorgan Chase & Co. ^ | \$1,000,000 | 2.18%  | 1/6/2028      | 913,639                    | 0.02%                 |
| JPMorgan Chase & Co. ^ | \$1,450,000 | 4.85%  | 25/7/2028     | 1,450,134                  | 0.03%                 |
| JPMorgan Chase & Co. ^ | \$1,095,000 | 3.51%  | 23/1/2029     | 1,036,628                  | 0.02%                 |
| JPMorgan Chase & Co. ^ | \$825,000   | 4.01%  | 23/4/2029     | 793,996                    | 0.02%                 |
| JPMorgan Chase & Co. ^ | \$1,075,000 | 2.07%  | 1/6/2029      | 953,076                    | 0.02%                 |
| JPMorgan Chase & Co. ^ | \$750,000   | 4.20%  | 23/7/2029     | 728,607                    | 0.02%                 |
| JPMorgan Chase & Co. ^ | \$1,375,000 | 5.30%  | 24/7/2029     | 1,395,225                  | 0.03%                 |
| JPMorgan Chase & Co. ^ | \$785,000   | 6.09%  | 23/10/2029    | 825,743                    | 0.02%                 |
| JPMorgan Chase & Co. ^ | \$875,000   | 4.45%  | 5/12/2029     | 857,766                    | 0.02%                 |
| JPMorgan Chase & Co. ^ | €2,100,000  | 1.96%  | 23/3/2030     | 2,160,769                  | 0.05%                 |
| JPMorgan Chase & Co. ^ | \$1,393,000 | 3.70%  | 6/5/2030      | 1,310,164                  | 0.03%                 |
| JPMorgan Chase & Co. ^ | \$200,000   | 4.57%  | 14/6/2030     | 195,662                    | 0.00%                 |
| JPMorgan Chase & Co. ^ | \$1,525,000 | 2.74%  | 15/10/2030    | 1,356,094                  | 0.03%                 |
| JPMorgan Chase & Co. ^ | \$900,000   | 4.49%  | 24/3/2031     | 877,801                    | 0.02%                 |
| JPMorgan Chase & Co. ^ | \$838,000   | 2.52%  | 22/4/2031     | 725,216                    | 0.02%                 |
| JPMorgan Chase & Co. ^ | \$1,215,000 | 2.96%  | 13/5/2031     | 1,068,753                  | 0.02%                 |
| JPMorgan Chase & Co. ^ | €247,000    | 1.00%  | 25/7/2031     | 232,810                    | 0.01%                 |
| JPMorgan Chase & Co. ^ | €1,300,000  | 4.46%  | 13/11/2031    | 1,513,740                  | 0.03%                 |
| JPMorgan Chase & Co. ^ | \$900,000   | 1.76%  | 19/11/2031    | 730,781                    | 0.02%                 |
| JPMorgan Chase & Co. ^ | \$750,000   | 1.95%  | 4/2/2032      | 610,411                    | 0.01%                 |
| JPMorgan Chase & Co. ^ | \$950,000   | 2.58%  | 22/4/2032     | 804,014                    | 0.02%                 |
| JPMorgan Chase & Co. ^ | €500,000    | 1.05%  | 4/11/2032     | 462,212                    | 0.01%                 |
| JPMorgan Chase & Co. ^ | \$1,200,000 | 2.55%  | 8/11/2032     | 1,002,440                  | 0.02%                 |
| JPMorgan Chase & Co. ^ | \$1,325,000 | 2.96%  | 25/1/2033     | 1,134,599                  | 0.03%                 |
| JPMorgan Chase & Co. ^ | \$2,175,000 | 4.59%  | 26/4/2033     | 2,097,181                  | 0.05%                 |
| JPMorgan Chase & Co. ^ | £300,000    | 1.90%  | 28/4/2033     | 313,058                    | 0.01%                 |
| JPMorgan Chase & Co. ^ | \$1,575,000 | 4.91%  | 25/7/2033     | 1,557,498                  | 0.03%                 |
| JPMorgan Chase & Co. ^ | \$1,450,000 | 5.72%  | 14/9/2033     | 1,499,545                  | 0.03%                 |
| JPMorgan Chase & Co. ^ | \$1,425,000 | 5.35%  | 1/6/2034      | 1,448,124                  | 0.03%                 |
| JPMorgan Chase & Co. ^ | \$1,095,000 | 6.25%  | 23/10/2034    | 1,187,678                  | 0.03%                 |
| JPMorgan Chase & Co.   | \$1,250,000 | 6.40%  | 15/5/2038     | 1,432,209                  | 0.03%                 |
| JPMorgan Chase & Co. ^ | \$1,200,000 | 3.88%  | 24/7/2038     | 1,063,923                  | 0.02%                 |
| JPMorgan Chase & Co.   | \$350,000   | 5.50%  | 15/10/2040    | 364,570                    | 0.01%                 |
| JPMorgan Chase & Co. ^ | \$550,000   | 3.11%  | 22/4/2041     | 425,128                    | 0.01%                 |
| JPMorgan Chase & Co.   | \$200,000   | 5.60%  | 15/7/2041     | 212,456                    | 0.01%                 |
| JPMorgan Chase & Co. ^ | \$625,000   | 2.53%  | 19/11/2041    | 443,249                    | 0.01%                 |
| JPMorgan Chase & Co.   | \$330,000   | 5.40%  | 6/1/2042      | 342,130                    | 0.01%                 |
| JPMorgan Chase & Co. ^ | \$1,050,000 | 3.16%  | 22/4/2042     | 814,761                    | 0.02%                 |
| JPMorgan Chase & Co.   | \$425,000   | 5.63%  | 16/8/2043     | 445,263                    | 0.01%                 |
| JPMorgan Chase & Co.   | \$275,000   | 4.85%  | 1/2/2044      | 269,781                    | 0.01%                 |
| JPMorgan Chase & Co.   | \$375,000   | 4.95%  | 1/6/2045      | 358,536                    | 0.01%                 |
| JPMorgan Chase & Co. ^ | \$825,000   | 4.26%  | 22/2/2048     | 731,569                    | 0.02%                 |

|                             | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| JPMorgan Chase & Co.^       | \$550,000   | 4.03%  | 24/7/2048     | 468,917                    | 0.01%                 |
| JPMorgan Chase & Co.^       | \$1,325,000 | 3.96%  | 15/11/2048    | 1,114,450                  | 0.02%                 |
| JPMorgan Chase & Co.^       | \$775,000   | 3.90%  | 23/1/2049     | 644,859                    | 0.01%                 |
| JPMorgan Chase & Co.^       | \$985,000   | 3.11%  | 22/4/2051     | 708,689                    | 0.02%                 |
| JPMorgan Chase & Co.^       | \$1,275,000 | 3.33%  | 22/4/2052     | 956,086                    | 0.02%                 |
| Juniper Networks, Inc.      | \$100,000   | 1.20%  | 10/12/2025    | 92,660                     | 0.00%                 |
| Juniper Networks, Inc.      | \$150,000   | 3.75%  | 15/8/2029     | 142,366                    | 0.00%                 |
| Juniper Networks, Inc.      | \$805,000   | 2.00%  | 10/12/2030    | 651,677                    | 0.01%                 |
| Kaiser Foundation Hospitals | \$800,000   | 2.81%  | 1/6/2041      | 601,004                    | 0.01%                 |
| Kaiser Foundation Hospitals | \$200,000   | 4.88%  | 1/4/2042      | 195,294                    | 0.00%                 |
| Kaiser Foundation Hospitals | \$675,000   | 4.15%  | 1/5/2047      | 596,864                    | 0.01%                 |
| Kaiser Foundation Hospitals | \$150,000   | 3.27%  | 1/11/2049     | 112,834                    | 0.00%                 |
| Kaiser Foundation Hospitals | \$450,000   | 3.00%  | 1/6/2051      | 321,069                    | 0.01%                 |
| Kellanova                   | \$250,000   | 3.25%  | 1/4/2026      | 242,393                    | 0.01%                 |
| Kellanova                   | \$400,000   | 3.40%  | 15/11/2027    | 384,239                    | 0.01%                 |
| Kellanova                   | \$75,000    | 4.30%  | 15/5/2028     | 74,248                     | 0.00%                 |
| Kellanova                   | \$225,000   | 2.10%  | 1/6/2030      | 193,334                    | 0.00%                 |
| Kellanova                   | \$150,000   | 7.45%  | 1/4/2031      | 171,793                    | 0.00%                 |
| Kellanova                   | \$225,000   | 5.25%  | 1/3/2033      | 230,269                    | 0.01%                 |
| Kellanova                   | \$200,000   | 4.50%  | 1/4/2046      | 179,233                    | 0.00%                 |
| Kemper Corp.                | \$58,000    | 4.35%  | 15/2/2025     | 56,760                     | 0.00%                 |
| Kemper Corp.                | \$300,000   | 2.40%  | 30/9/2030     | 234,568                    | 0.01%                 |
| Kemper Corp.                | \$200,000   | 3.80%  | 23/2/2032     | 169,022                    | 0.00%                 |
| Kennametal, Inc.            | \$225,000   | 2.80%  | 1/3/2031      | 189,567                    | 0.00%                 |
| Kentucky Power Co.          | \$175,000   | 7.00%  | 15/11/2033    | 188,040                    | 0.00%                 |
| Kentucky Utilities Co.      | \$100,000   | 5.45%  | 15/4/2033     | 104,001                    | 0.00%                 |
| Kentucky Utilities Co.      | \$190,000   | 5.13%  | 1/11/2040     | 185,433                    | 0.00%                 |
| Kentucky Utilities Co.      | \$290,000   | 4.38%  | 1/10/2045     | 250,959                    | 0.01%                 |
| Kentucky Utilities Co.      | \$175,000   | 3.30%  | 1/6/2050      | 127,977                    | 0.00%                 |
| Kenvue, Inc.                | \$375,000   | 5.50%  | 22/3/2025     | 378,154                    | 0.01%                 |
| Kenvue, Inc.                | \$125,000   | 5.35%  | 22/3/2026     | 127,140                    | 0.00%                 |
| Kenvue, Inc.                | \$550,000   | 5.05%  | 22/3/2028     | 563,532                    | 0.01%                 |
| Kenvue, Inc.                | \$400,000   | 5.00%  | 22/3/2030     | 413,723                    | 0.01%                 |
| Kenvue, Inc.                | \$400,000   | 4.90%  | 22/3/2033     | 411,956                    | 0.01%                 |
| Kenvue, Inc.                | \$600,000   | 5.10%  | 22/3/2043     | 624,103                    | 0.01%                 |
| Kenvue, Inc.                | \$725,000   | 5.05%  | 22/3/2053     | 750,108                    | 0.02%                 |
| Kenvue, Inc.                | \$300,000   | 5.20%  | 22/3/2063     | 313,930                    | 0.01%                 |
| Keurig Dr Pepper, Inc.      | \$84,000    | 4.42%  | 25/5/2025     | 83,159                     | 0.00%                 |
| Keurig Dr Pepper, Inc.      | \$500,000   | 2.55%  | 15/9/2026     | 472,398                    | 0.01%                 |
| Keurig Dr Pepper, Inc.      | \$375,000   | 4.60%  | 25/5/2028     | 375,645                    | 0.01%                 |
| Keurig Dr Pepper, Inc.      | \$340,000   | 3.95%  | 15/4/2029     | 331,348                    | 0.01%                 |
| Keurig Dr Pepper, Inc.      | \$850,000   | 4.05%  | 15/4/2032     | 818,151                    | 0.02%                 |
| Keurig Dr Pepper, Inc.      | \$225,000   | 4.50%  | 15/11/2045    | 204,005                    | 0.00%                 |
| Keurig Dr Pepper, Inc.      | \$200,000   | 4.42%  | 15/12/2046    | 177,517                    | 0.00%                 |
| Keurig Dr Pepper, Inc.      | \$200,000   | 3.80%  | 1/5/2050      | 162,274                    | 0.00%                 |
| Keurig Dr Pepper, Inc.      | \$450,000   | 3.35%  | 15/3/2051     | 335,375                    | 0.01%                 |
| Keurig Dr Pepper, Inc.      | \$400,000   | 4.50%  | 15/4/2052     | 365,942                    | 0.01%                 |
| KeyBank NA                  | \$500,000   | 3.30%  | 1/6/2025      | 481,078                    | 0.01%                 |
| KeyBank NA                  | \$250,000   | 4.15%  | 8/8/2025      | 242,592                    | 0.01%                 |
| KeyBank NA                  | \$250,000   | 4.70%  | 26/1/2026     | 243,925                    | 0.01%                 |
| KeyBank NA                  | \$300,000   | 3.40%  | 20/5/2026     | 282,136                    | 0.01%                 |
| KeyBank NA                  | \$300,000   | 5.85%  | 15/11/2027    | 299,932                    | 0.01%                 |
| KeyBank NA                  | \$100,000   | 3.90%  | 13/4/2029     | 87,649                     | 0.00%                 |
| KeyBank NA                  | \$450,000   | 4.90%  | 8/8/2032      | 396,578                    | 0.01%                 |
| KeyBank NA                  | \$350,000   | 5.00%  | 26/1/2033     | 327,034                    | 0.01%                 |
| KeyCorp                     | \$265,000   | 2.25%  | 6/4/2027      | 238,592                    | 0.01%                 |
| KeyCorp                     | \$215,000   | 4.10%  | 30/4/2028     | 202,293                    | 0.00%                 |
| KeyCorp                     | \$400,000   | 2.55%  | 1/10/2029     | 339,600                    | 0.01%                 |
| KeyCorp^                    | \$300,000   | 4.79%  | 1/6/2033      | 275,733                    | 0.01%                 |
| Keysight Technologies, Inc. | \$75,000    | 4.60%  | 6/4/2027      | 74,789                     | 0.00%                 |
| Keysight Technologies, Inc. | \$75,000    | 3.00%  | 30/10/2029    | 68,209                     | 0.00%                 |
| KeySpan Gas East Corp.      | \$430,000   | 2.74%  | 15/8/2026     | 400,619                    | 0.01%                 |
| KeySpan Gas East Corp.      | \$155,000   | 5.99%  | 6/3/2033      | 157,871                    | 0.00%                 |
| KeySpan Gas East Corp.      | \$140,000   | 5.82%  | 1/4/2041      | 136,064                    | 0.00%                 |
| KeySpan Gas East Corp.      | \$180,000   | 3.59%  | 18/1/2052     | 123,830                    | 0.00%                 |
| Kilroy Realty LP            | \$125,000   | 4.38%  | 1/10/2025     | 121,689                    | 0.00%                 |
| Kilroy Realty LP            | \$225,000   | 4.75%  | 15/12/2028    | 214,350                    | 0.01%                 |
| Kilroy Realty LP            | \$100,000   | 4.25%  | 15/8/2029     | 92,098                     | 0.00%                 |
| Kilroy Realty LP            | \$75,000    | 3.05%  | 15/2/2030     | 63,806                     | 0.00%                 |
| Kilroy Realty LP            | \$300,000   | 2.50%  | 15/11/2032    | 227,585                    | 0.01%                 |
| Kilroy Realty LP            | \$112,000   | 2.65%  | 15/11/2033    | 84,994                     | 0.00%                 |

|                                  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Kimberly-Clark Corp.             | €100,000    | 0.63%  | 7/9/2024      | 108,011                    | 0.00%                 |
| Kimberly-Clark Corp.             | \$100,000   | 2.75%  | 15/2/2026     | 96,660                     | 0.00%                 |
| Kimberly-Clark Corp.             | \$650,000   | 1.05%  | 15/9/2027     | 580,125                    | 0.01%                 |
| Kimberly-Clark Corp.             | \$125,000   | 3.20%  | 25/4/2029     | 118,502                    | 0.00%                 |
| Kimberly-Clark Corp.             | \$425,000   | 2.00%  | 2/11/2031     | 359,503                    | 0.01%                 |
| Kimberly-Clark Corp.             | \$200,000   | 4.50%  | 16/2/2033     | 201,149                    | 0.00%                 |
| Kimberly-Clark Corp.             | \$200,000   | 5.30%  | 1/3/2041      | 208,565                    | 0.01%                 |
| Kimberly-Clark Corp.             | \$125,000   | 3.20%  | 30/7/2046     | 95,715                     | 0.00%                 |
| Kimco Realty OP LLC              | \$900,000   | 3.30%  | 1/2/2025      | 879,439                    | 0.02%                 |
| Kimco Realty OP LLC              | \$175,000   | 3.80%  | 1/4/2027      | 168,101                    | 0.00%                 |
| Kimco Realty OP LLC              | \$375,000   | 1.90%  | 1/3/2028      | 330,768                    | 0.01%                 |
| Kimco Realty OP LLC              | \$200,000   | 2.25%  | 1/12/2031     | 163,261                    | 0.00%                 |
| Kimco Realty OP LLC              | \$200,000   | 3.20%  | 1/4/2032      | 174,244                    | 0.00%                 |
| Kimco Realty OP LLC              | \$800,000   | 4.60%  | 1/2/2033      | 771,863                    | 0.02%                 |
| Kimco Realty OP LLC              | \$200,000   | 4.25%  | 1/4/2045      | 162,469                    | 0.00%                 |
| Kimco Realty OP LLC              | \$150,000   | 4.13%  | 1/12/2046     | 117,381                    | 0.00%                 |
| Kimco Realty OP LLC              | \$350,000   | 4.45%  | 1/9/2047      | 291,084                    | 0.01%                 |
| Kinder Morgan Energy Partners LP | \$30,000    | 7.40%  | 15/3/2031     | 33,567                     | 0.00%                 |
| Kinder Morgan Energy Partners LP | \$90,000    | 7.75%  | 15/3/2032     | 102,322                    | 0.00%                 |
| Kinder Morgan Energy Partners LP | \$100,000   | 7.30%  | 15/8/2033     | 113,606                    | 0.00%                 |
| Kinder Morgan Energy Partners LP | \$155,000   | 5.80%  | 15/3/2035     | 158,016                    | 0.00%                 |
| Kinder Morgan Energy Partners LP | \$125,000   | 6.50%  | 1/2/2037      | 131,685                    | 0.00%                 |
| Kinder Morgan Energy Partners LP | \$395,000   | 6.95%  | 15/1/2038     | 434,171                    | 0.01%                 |
| Kinder Morgan Energy Partners LP | \$335,000   | 6.50%  | 1/9/2039      | 352,763                    | 0.01%                 |
| Kinder Morgan Energy Partners LP | \$120,000   | 6.55%  | 15/9/2040     | 126,733                    | 0.00%                 |
| Kinder Morgan Energy Partners LP | \$100,000   | 7.50%  | 15/11/2040    | 112,876                    | 0.00%                 |
| Kinder Morgan Energy Partners LP | \$190,000   | 6.38%  | 1/3/2041      | 195,125                    | 0.00%                 |
| Kinder Morgan Energy Partners LP | \$500,000   | 5.63%  | 1/9/2041      | 478,224                    | 0.01%                 |
| Kinder Morgan Energy Partners LP | \$185,000   | 5.00%  | 15/8/2042     | 166,685                    | 0.00%                 |
| Kinder Morgan Energy Partners LP | \$145,000   | 4.70%  | 1/11/2042     | 124,552                    | 0.00%                 |
| Kinder Morgan Energy Partners LP | \$210,000   | 5.00%  | 1/3/2043      | 188,023                    | 0.00%                 |
| Kinder Morgan Energy Partners LP | \$325,000   | 5.50%  | 1/3/2044      | 309,147                    | 0.01%                 |
| Kinder Morgan Energy Partners LP | \$170,000   | 5.40%  | 1/9/2044      | 159,505                    | 0.00%                 |
| Kinder Morgan, Inc.              | \$460,000   | 4.30%  | 1/6/2025      | 454,611                    | 0.01%                 |
| Kinder Morgan, Inc.              | \$150,000   | 1.75%  | 15/11/2026    | 138,013                    | 0.00%                 |
| Kinder Morgan, Inc.              | \$440,000   | 4.30%  | 1/3/2028      | 434,772                    | 0.01%                 |
| Kinder Morgan, Inc.              | \$225,000   | 2.00%  | 15/2/2031     | 186,954                    | 0.00%                 |
| Kinder Morgan, Inc.              | \$165,000   | 7.80%  | 1/8/2031      | 188,838                    | 0.00%                 |
| Kinder Morgan, Inc.              | \$280,000   | 7.75%  | 15/1/2032     | 320,058                    | 0.01%                 |
| Kinder Morgan, Inc.              | \$235,000   | 4.80%  | 1/2/2033      | 226,740                    | 0.01%                 |
| Kinder Morgan, Inc.              | \$465,000   | 5.20%  | 1/6/2033      | 462,493                    | 0.01%                 |
| Kinder Morgan, Inc.              | \$240,000   | 5.30%  | 1/12/2034     | 238,932                    | 0.01%                 |
| Kinder Morgan, Inc.              | \$565,000   | 5.55%  | 1/6/2045      | 545,546                    | 0.01%                 |
| Kinder Morgan, Inc.              | \$250,000   | 5.05%  | 15/2/2046     | 223,744                    | 0.01%                 |
| Kinder Morgan, Inc.              | \$250,000   | 5.20%  | 1/3/2048      | 229,287                    | 0.01%                 |
| Kinder Morgan, Inc.              | \$175,000   | 3.25%  | 1/8/2050      | 117,374                    | 0.00%                 |
| Kinder Morgan, Inc.              | \$480,000   | 3.60%  | 15/2/2051     | 344,265                    | 0.01%                 |
| Kinder Morgan, Inc.              | \$270,000   | 5.45%  | 1/8/2052      | 259,323                    | 0.01%                 |
| Kirby Corp.                      | \$300,000   | 4.20%  | 1/3/2028      | 289,391                    | 0.01%                 |
| Kite Realty Group LP             | \$50,000    | 4.00%  | 1/10/2026     | 47,289                     | 0.00%                 |
| KKR Group Finance Co. II LLC     | \$100,000   | 5.50%  | 1/2/2043      | 95,565                     | 0.00%                 |
| KKR Group Finance Co. III LLC    | \$400,000   | 5.13%  | 1/6/2044      | 366,473                    | 0.01%                 |
| KKR Group Finance Co. V LLC      | €200,000    | 1.63%  | 22/5/2029     | 199,037                    | 0.00%                 |
| KKR Group Finance Co. VII LLC    | \$200,000   | 3.63%  | 25/2/2050     | 143,432                    | 0.00%                 |
| KKR Group Finance Co. VIII LLC   | \$400,000   | 3.50%  | 25/8/2050     | 282,552                    | 0.01%                 |
| KKR Group Finance Co. X LLC      | \$250,000   | 3.25%  | 15/12/2051    | 172,014                    | 0.00%                 |
| KKR Group Finance Co. XII LLC    | \$300,000   | 4.85%  | 17/5/2032     | 293,265                    | 0.01%                 |
| KLA Corp.                        | \$300,000   | 4.10%  | 15/3/2029     | 298,607                    | 0.01%                 |
| KLA Corp.                        | \$700,000   | 4.65%  | 15/7/2032     | 715,640                    | 0.02%                 |
| KLA Corp.                        | \$60,000    | 5.00%  | 15/3/2049     | 59,654                     | 0.00%                 |
| KLA Corp.                        | \$265,000   | 3.30%  | 1/3/2050      | 202,544                    | 0.00%                 |
| KLA Corp.                        | \$200,000   | 4.95%  | 15/7/2052     | 202,166                    | 0.00%                 |
| KLA Corp.                        | \$475,000   | 5.25%  | 15/7/2062     | 493,174                    | 0.01%                 |
| Komatsu Finance America, Inc.    | \$200,000   | 5.50%  | 6/10/2027     | 205,071                    | 0.00%                 |
| Kraft Heinz Foods Co.            | \$1,700,000 | 3.00%  | 1/6/2026      | 1,634,089                  | 0.04%                 |
| Kraft Heinz Foods Co.            | £500,000    | 4.13%  | 1/7/2027      | 630,319                    | 0.01%                 |
| Kraft Heinz Foods Co.            | €700,000    | 2.25%  | 25/5/2028     | 747,392                    | 0.02%                 |
| Kraft Heinz Foods Co.            | \$450,000   | 3.75%  | 1/4/2030      | 429,833                    | 0.01%                 |
| Kraft Heinz Foods Co.            | \$100,000   | 4.25%  | 1/3/2031      | 97,987                     | 0.00%                 |
| Kraft Heinz Foods Co.            | \$415,000   | 5.00%  | 15/7/2035     | 417,792                    | 0.01%                 |
| Kraft Heinz Foods Co.            | \$725,000   | 7.13%  | 1/8/2039      | 861,257                    | 0.02%                 |



|                                      | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Kraft Heinz Foods Co.                | \$625,000   | 6.50%  | 9/2/2040      | 701,832                    | 0.02%                 |
| Kraft Heinz Foods Co.                | \$400,000   | 5.00%  | 4/6/2042      | 386,636                    | 0.01%                 |
| Kraft Heinz Foods Co.                | \$925,000   | 5.20%  | 15/7/2045     | 906,668                    | 0.02%                 |
| Kraft Heinz Foods Co.                | \$1,100,000 | 4.38%  | 1/6/2046      | 962,783                    | 0.02%                 |
| Kraft Heinz Foods Co.                | \$525,000   | 4.88%  | 1/10/2049     | 498,196                    | 0.01%                 |
| Kraft Heinz Foods Co.                | \$200,000   | 5.50%  | 1/6/2050      | 206,495                    | 0.01%                 |
| Kroger Co.                           | \$200,000   | 3.50%  | 1/2/2026      | 194,791                    | 0.00%                 |
| Kroger Co.                           | \$150,000   | 3.70%  | 1/8/2027      | 145,319                    | 0.00%                 |
| Kroger Co.                           | \$400,000   | 4.50%  | 15/1/2029     | 397,611                    | 0.01%                 |
| Kroger Co.                           | \$225,000   | 2.20%  | 1/5/2030      | 192,665                    | 0.00%                 |
| Kroger Co.                           | \$600,000   | 1.70%  | 15/1/2031     | 485,667                    | 0.01%                 |
| Kroger Co.                           | \$150,000   | 6.90%  | 15/4/2038     | 170,593                    | 0.00%                 |
| Kroger Co.                           | \$150,000   | 5.40%  | 15/7/2040     | 147,638                    | 0.00%                 |
| Kroger Co.                           | \$125,000   | 5.00%  | 15/4/2042     | 117,261                    | 0.00%                 |
| Kroger Co.                           | \$200,000   | 3.88%  | 15/10/2046    | 157,498                    | 0.00%                 |
| Kroger Co.                           | \$525,000   | 4.45%  | 1/2/2047      | 465,309                    | 0.01%                 |
| Kroger Co.                           | \$175,000   | 4.65%  | 15/1/2048     | 157,072                    | 0.00%                 |
| Kroger Co.                           | \$250,000   | 5.40%  | 15/1/2049     | 250,909                    | 0.01%                 |
| Kroger Co.                           | \$175,000   | 3.95%  | 15/1/2050     | 143,122                    | 0.00%                 |
| Kyndryl Holdings, Inc.               | \$425,000   | 2.70%  | 15/10/2028    | 374,773                    | 0.01%                 |
| Kyndryl Holdings, Inc.               | \$400,000   | 3.15%  | 15/10/2031    | 335,598                    | 0.01%                 |
| Kyndryl Holdings, Inc.               | \$200,000   | 4.10%  | 15/10/2041    | 150,964                    | 0.00%                 |
| L3Harris Technologies, Inc.          | \$200,000   | 3.83%  | 27/4/2025     | 196,510                    | 0.00%                 |
| L3Harris Technologies, Inc.          | \$25,000    | 3.85%  | 15/12/2026    | 24,516                     | 0.00%                 |
| L3Harris Technologies, Inc.          | \$1,175,000 | 5.40%  | 15/1/2027     | 1,199,727                  | 0.03%                 |
| L3Harris Technologies, Inc.          | \$250,000   | 4.40%  | 15/6/2028     | 246,958                    | 0.01%                 |
| L3Harris Technologies, Inc.          | \$325,000   | 2.90%  | 15/12/2029    | 294,008                    | 0.01%                 |
| L3Harris Technologies, Inc.          | \$775,000   | 5.40%  | 31/7/2033     | 806,315                    | 0.02%                 |
| L3Harris Technologies, Inc.          | \$100,000   | 6.15%  | 15/12/2040    | 109,525                    | 0.00%                 |
| L3Harris Technologies, Inc.          | \$275,000   | 5.05%  | 27/4/2045     | 271,858                    | 0.01%                 |
| L3Harris Technologies, Inc.          | \$200,000   | 5.60%  | 31/7/2053     | 213,616                    | 0.01%                 |
| Laboratory Corp. of America Holdings | \$81,000    | 2.30%  | 1/12/2024     | 78,779                     | 0.00%                 |
| Laboratory Corp. of America Holdings | \$325,000   | 3.60%  | 1/2/2025      | 319,490                    | 0.01%                 |
| Laboratory Corp. of America Holdings | \$475,000   | 1.55%  | 1/6/2026      | 438,799                    | 0.01%                 |
| Laboratory Corp. of America Holdings | \$200,000   | 2.70%  | 1/6/2031      | 172,650                    | 0.00%                 |
| Laboratory Corp. of America Holdings | \$325,000   | 4.70%  | 1/2/2045      | 299,687                    | 0.01%                 |
| Lam Research Corp.                   | \$326,000   | 3.80%  | 15/3/2025     | 321,916                    | 0.01%                 |
| Lam Research Corp.                   | \$1,500,000 | 3.75%  | 15/3/2026     | 1,473,370                  | 0.03%                 |
| Lam Research Corp.                   | \$1,150,000 | 4.00%  | 15/3/2029     | 1,134,950                  | 0.03%                 |
| Lam Research Corp.                   | \$900,000   | 1.90%  | 15/6/2030     | 774,209                    | 0.02%                 |
| Lam Research Corp.                   | \$250,000   | 4.88%  | 15/3/2049     | 249,557                    | 0.01%                 |
| Lam Research Corp.                   | \$250,000   | 2.88%  | 15/6/2050     | 178,428                    | 0.00%                 |
| Lam Research Corp.                   | \$500,000   | 3.13%  | 15/6/2060     | 347,466                    | 0.01%                 |
| Lazard Group LLC                     | \$85,000    | 3.63%  | 1/3/2027      | 80,146                     | 0.00%                 |
| Lazard Group LLC                     | \$385,000   | 4.38%  | 11/3/2029     | 374,537                    | 0.01%                 |
| LBJ Infrastructure Group LLC         | \$150,000   | 3.80%  | 31/12/2057    | 103,069                    | 0.00%                 |
| Lear Corp.                           | \$230,000   | 3.80%  | 15/9/2027     | 221,754                    | 0.01%                 |
| Lear Corp.                           | \$50,000    | 4.25%  | 15/5/2029     | 48,098                     | 0.00%                 |
| Lear Corp.                           | \$150,000   | 3.50%  | 30/5/2030     | 134,253                    | 0.00%                 |
| Lear Corp.                           | \$200,000   | 2.60%  | 15/1/2032     | 163,365                    | 0.00%                 |
| Lear Corp.                           | \$155,000   | 5.25%  | 15/5/2049     | 143,282                    | 0.00%                 |
| Lear Corp.                           | \$100,000   | 3.55%  | 15/1/2052     | 69,909                     | 0.00%                 |
| Legg Mason, Inc.                     | \$200,000   | 4.75%  | 15/3/2026     | 199,308                    | 0.00%                 |
| Legg Mason, Inc.                     | \$225,000   | 5.63%  | 15/1/2044     | 230,560                    | 0.01%                 |
| Leggett & Platt, Inc.                | \$200,000   | 3.50%  | 15/11/2027    | 188,862                    | 0.00%                 |
| Leggett & Platt, Inc.                | \$65,000    | 4.40%  | 15/3/2029     | 62,995                     | 0.00%                 |
| Leggett & Platt, Inc.                | \$225,000   | 3.50%  | 15/11/2051    | 162,148                    | 0.00%                 |
| Leidos, Inc.                         | \$100,000   | 3.63%  | 15/5/2025     | 97,539                     | 0.00%                 |
| Leidos, Inc.                         | \$100,000   | 4.38%  | 15/5/2030     | 95,676                     | 0.00%                 |
| Leidos, Inc.                         | \$500,000   | 2.30%  | 15/2/2031     | 418,202                    | 0.01%                 |
| Leidos, Inc.                         | \$205,000   | 5.75%  | 15/3/2033     | 213,369                    | 0.01%                 |
| Leland Stanford Junior University    | \$535,000   | 3.65%  | 1/5/2048      | 461,244                    | 0.01%                 |
| Leland Stanford Junior University    | \$175,000   | 2.41%  | 1/6/2050      | 117,215                    | 0.00%                 |
| Lendlease US Capital, Inc.           | \$250,000   | 4.50%  | 26/5/2026     | 240,296                    | 0.01%                 |
| Lennar Corp.                         | \$525,000   | 4.75%  | 29/11/2027    | 525,048                    | 0.01%                 |
| Lennox International, Inc.           | \$150,000   | 1.70%  | 1/8/2027      | 134,761                    | 0.00%                 |
| Lennox International, Inc.           | \$175,000   | 5.50%  | 15/9/2028     | 179,890                    | 0.00%                 |
| Liberty Mutual Group, Inc.           | €100,000    | 2.75%  | 4/5/2026      | 108,682                    | 0.00%                 |
| Liberty Mutual Group, Inc.           | \$642,000   | 4.57%  | 1/2/2029      | 628,344                    | 0.01%                 |
| Liberty Mutual Group, Inc.           | €200,000    | 4.63%  | 2/12/2030     | 231,480                    | 0.01%                 |
| Liberty Mutual Group, Inc.           | \$200,000   | 4.85%  | 1/8/2044      | 175,101                    | 0.00%                 |

|                               | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Liberty Mutual Group, Inc.    | \$600,000   | 3.95%  | 15/10/2050    | 455,548                    | 0.01%                 |
| Liberty Mutual Group, Inc.    | \$425,000   | 5.50%  | 15/6/2052     | 419,749                    | 0.01%                 |
| Liberty Mutual Group, Inc.    | \$160,000   | 3.95%  | 15/5/2060     | 115,656                    | 0.00%                 |
| Lincoln National Corp.        | \$50,000    | 3.35%  | 9/3/2025      | 48,732                     | 0.00%                 |
| Lincoln National Corp.        | \$75,000    | 3.63%  | 12/12/2026    | 72,858                     | 0.00%                 |
| Lincoln National Corp.        | \$200,000   | 3.80%  | 1/3/2028      | 192,058                    | 0.00%                 |
| Lincoln National Corp.        | \$550,000   | 3.05%  | 15/1/2030     | 486,028                    | 0.01%                 |
| Lincoln National Corp.        | \$200,000   | 3.40%  | 15/1/2031     | 179,169                    | 0.00%                 |
| Lincoln National Corp.        | \$100,000   | 3.40%  | 1/3/2032      | 85,612                     | 0.00%                 |
| Lincoln National Corp.        | \$100,000   | 6.30%  | 9/10/2037     | 105,766                    | 0.00%                 |
| Lincoln National Corp.        | \$260,000   | 7.00%  | 15/6/2040     | 292,489                    | 0.01%                 |
| Lincoln National Corp.        | \$100,000   | 4.35%  | 1/3/2048      | 79,893                     | 0.00%                 |
| Lincoln National Corp.        | \$100,000   | 4.38%  | 15/6/2050     | 79,756                     | 0.00%                 |
| Linde plc                     | €600,000    | 3.63%  | 12/6/2025     | 666,820                    | 0.02%                 |
| Linde, Inc.                   | \$525,000   | 4.80%  | 5/12/2024     | 523,831                    | 0.01%                 |
| Linde, Inc.                   | €300,000    | 1.63%  | 1/12/2025     | 322,112                    | 0.01%                 |
| Linde, Inc.                   | \$200,000   | 4.70%  | 5/12/2025     | 200,352                    | 0.00%                 |
| Linde, Inc.                   | \$400,000   | 3.20%  | 30/1/2026     | 388,765                    | 0.01%                 |
| Linde, Inc.                   | \$150,000   | 1.10%  | 10/8/2030     | 124,418                    | 0.00%                 |
| Linde, Inc.                   | \$225,000   | 3.55%  | 7/11/2042     | 187,269                    | 0.00%                 |
| LKQ Corp.                     | \$200,000   | 5.75%  | 15/6/2028     | 205,415                    | 0.00%                 |
| LKQ Corp.                     | \$200,000   | 6.25%  | 15/6/2033     | 209,006                    | 0.01%                 |
| Lockheed Martin Corp.         | \$200,000   | 4.95%  | 15/10/2025    | 201,812                    | 0.00%                 |
| Lockheed Martin Corp.         | \$728,000   | 3.55%  | 15/1/2026     | 715,330                    | 0.02%                 |
| Lockheed Martin Corp.         | \$275,000   | 5.10%  | 15/11/2027    | 283,902                    | 0.01%                 |
| Lockheed Martin Corp.         | \$300,000   | 4.45%  | 15/5/2028     | 301,841                    | 0.01%                 |
| Lockheed Martin Corp.         | \$150,000   | 3.90%  | 15/6/2032     | 144,665                    | 0.00%                 |
| Lockheed Martin Corp.         | \$475,000   | 5.25%  | 15/1/2033     | 504,115                    | 0.01%                 |
| Lockheed Martin Corp.         | \$300,000   | 4.75%  | 15/2/2034     | 305,388                    | 0.01%                 |
| Lockheed Martin Corp.         | \$400,000   | 3.60%  | 1/3/2035      | 366,100                    | 0.01%                 |
| Lockheed Martin Corp.         | \$1,010,000 | 6.15%  | 1/9/2036      | 1,144,264                  | 0.03%                 |
| Lockheed Martin Corp.         | \$75,000    | 5.72%  | 1/6/2040      | 81,749                     | 0.00%                 |
| Lockheed Martin Corp.         | \$200,000   | 4.07%  | 15/12/2042    | 180,806                    | 0.00%                 |
| Lockheed Martin Corp.         | \$425,000   | 3.80%  | 1/3/2045      | 366,225                    | 0.01%                 |
| Lockheed Martin Corp.         | \$700,000   | 4.70%  | 15/5/2046     | 686,024                    | 0.02%                 |
| Lockheed Martin Corp.         | \$325,000   | 4.15%  | 15/6/2053     | 291,300                    | 0.01%                 |
| Lockheed Martin Corp.         | \$475,000   | 5.70%  | 15/11/2054    | 535,486                    | 0.01%                 |
| Lockheed Martin Corp.         | \$200,000   | 5.20%  | 15/2/2055     | 210,498                    | 0.01%                 |
| Lockheed Martin Corp.         | \$525,000   | 5.90%  | 15/11/2063    | 613,320                    | 0.01%                 |
| Loews Corp.                   | \$150,000   | 3.75%  | 1/4/2026      | 146,215                    | 0.00%                 |
| Loews Corp.                   | \$50,000    | 6.00%  | 1/2/2035      | 54,491                     | 0.00%                 |
| Loews Corp.                   | \$265,000   | 4.13%  | 15/5/2043     | 234,774                    | 0.01%                 |
| Louisville Gas & Electric Co. | \$215,000   | 3.30%  | 1/10/2025     | 209,810                    | 0.01%                 |
| Louisville Gas & Electric Co. | \$135,000   | 5.45%  | 15/4/2033     | 140,770                    | 0.00%                 |
| Louisville Gas & Electric Co. | \$130,000   | 4.25%  | 1/4/2049      | 110,501                    | 0.00%                 |
| Lowe's Cos, Inc.              | \$875,000   | 4.00%  | 15/4/2025     | 863,554                    | 0.02%                 |
| Lowe's Cos, Inc.              | \$625,000   | 4.40%  | 8/9/2025      | 620,930                    | 0.01%                 |
| Lowe's Cos, Inc.              | \$375,000   | 3.38%  | 15/9/2025     | 366,017                    | 0.01%                 |
| Lowe's Cos, Inc.              | \$560,000   | 2.50%  | 15/4/2026     | 533,522                    | 0.01%                 |
| Lowe's Cos, Inc.              | \$425,000   | 3.35%  | 1/4/2027      | 409,648                    | 0.01%                 |
| Lowe's Cos, Inc.              | \$550,000   | 1.30%  | 15/4/2028     | 483,253                    | 0.01%                 |
| Lowe's Cos, Inc.              | \$400,000   | 1.70%  | 15/9/2028     | 353,920                    | 0.01%                 |
| Lowe's Cos, Inc.              | \$275,000   | 3.65%  | 5/4/2029      | 265,106                    | 0.01%                 |
| Lowe's Cos, Inc.              | \$1,300,000 | 4.50%  | 15/4/2030     | 1,293,658                  | 0.03%                 |
| Lowe's Cos, Inc.              | \$500,000   | 1.70%  | 15/10/2030    | 415,730                    | 0.01%                 |
| Lowe's Cos, Inc.              | \$650,000   | 2.63%  | 1/4/2031      | 569,661                    | 0.01%                 |
| Lowe's Cos, Inc.              | \$500,000   | 3.75%  | 1/4/2032      | 467,623                    | 0.01%                 |
| Lowe's Cos, Inc.              | \$500,000   | 5.00%  | 15/4/2033     | 510,712                    | 0.01%                 |
| Lowe's Cos, Inc.              | \$350,000   | 5.15%  | 1/7/2033      | 359,784                    | 0.01%                 |
| Lowe's Cos, Inc.              | \$375,000   | 5.00%  | 15/4/2040     | 366,394                    | 0.01%                 |
| Lowe's Cos, Inc.              | \$525,000   | 2.80%  | 15/9/2041     | 383,172                    | 0.01%                 |
| Lowe's Cos, Inc.              | \$28,000    | 4.25%  | 15/9/2044     | 22,961                     | 0.00%                 |
| Lowe's Cos, Inc.              | \$500,000   | 3.70%  | 15/4/2046     | 395,383                    | 0.01%                 |
| Lowe's Cos, Inc.              | \$325,000   | 4.05%  | 3/5/2047      | 268,069                    | 0.01%                 |
| Lowe's Cos, Inc.              | \$200,000   | 4.55%  | 5/4/2049      | 176,675                    | 0.00%                 |
| Lowe's Cos, Inc.              | \$175,000   | 5.13%  | 15/4/2050     | 168,801                    | 0.00%                 |
| Lowe's Cos, Inc.              | \$625,000   | 3.00%  | 15/10/2050    | 425,665                    | 0.01%                 |
| Lowe's Cos, Inc.              | \$100,000   | 3.50%  | 1/4/2051      | 74,655                     | 0.00%                 |
| Lowe's Cos, Inc.              | \$175,000   | 4.25%  | 1/4/2052      | 148,345                    | 0.00%                 |
| Lowe's Cos, Inc.              | \$500,000   | 5.63%  | 15/4/2053     | 527,096                    | 0.01%                 |
| Lowe's Cos, Inc.              | \$350,000   | 5.75%  | 1/7/2053      | 371,804                    | 0.01%                 |

|                                   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Lowe's Cos, Inc.                  | \$525,000 | 4.45%  | 1/4/2062      | 444,947                    | 0.01%                 |
| Lowe's Cos, Inc.                  | \$597,000 | 5.80%  | 15/9/2062     | 630,949                    | 0.01%                 |
| Lowe's Cos, Inc.                  | \$250,000 | 5.85%  | 1/4/2063      | 262,885                    | 0.01%                 |
| LPL Holdings, Inc.                | \$250,000 | 6.75%  | 17/11/2028    | 266,231                    | 0.01%                 |
| LPL Holdings, Inc.                | \$200,000 | 4.00%  | 15/3/2029     | 183,991                    | 0.00%                 |
| LPL Holdings, Inc.                | \$350,000 | 4.38%  | 15/5/2031     | 316,367                    | 0.01%                 |
| LXP Industrial Trust              | \$100,000 | 6.75%  | 15/11/2028    | 105,063                    | 0.00%                 |
| LXP Industrial Trust              | \$250,000 | 2.38%  | 1/10/2031     | 201,484                    | 0.00%                 |
| LYB International Finance BV      | \$50,000  | 5.25%  | 15/7/2043     | 47,844                     | 0.00%                 |
| LYB International Finance BV      | \$525,000 | 4.88%  | 15/3/2044     | 485,533                    | 0.01%                 |
| LYB International Finance II BV   | \$200,000 | 3.50%  | 2/3/2027      | 193,031                    | 0.00%                 |
| LYB International Finance II BV   | €200,000  | 1.63%  | 17/9/2031     | 191,943                    | 0.00%                 |
| LYB International Finance III LLC | \$417,000 | 1.25%  | 1/10/2025     | 389,625                    | 0.01%                 |
| LYB International Finance III LLC | \$375,000 | 5.63%  | 15/5/2033     | 392,329                    | 0.01%                 |
| LYB International Finance III LLC | \$250,000 | 3.38%  | 1/10/2040     | 192,107                    | 0.00%                 |
| LYB International Finance III LLC | \$450,000 | 4.20%  | 15/10/2049    | 359,016                    | 0.01%                 |
| LYB International Finance III LLC | \$315,000 | 4.20%  | 1/5/2050      | 251,767                    | 0.01%                 |
| LYB International Finance III LLC | \$600,000 | 3.63%  | 1/4/2051      | 438,041                    | 0.01%                 |
| LYB International Finance III LLC | \$200,000 | 3.80%  | 1/10/2060     | 142,403                    | 0.00%                 |
| LyondellBasell Industries NV      | \$220,000 | 4.63%  | 26/2/2055     | 191,539                    | 0.00%                 |
| M&T Bank Corp.^                   | \$765,000 | 4.55%  | 16/8/2028     | 737,857                    | 0.02%                 |
| M&T Bank Corp.^                   | \$675,000 | 5.05%  | 27/1/2034     | 639,482                    | 0.01%                 |
| Macquarie Group Ltd.^             | \$100,000 | 4.44%  | 21/6/2033     | 91,894                     | 0.00%                 |
| Magellan Midstream Partners LP    | \$250,000 | 5.00%  | 1/3/2026      | 249,452                    | 0.01%                 |
| Magellan Midstream Partners LP    | \$160,000 | 3.25%  | 1/6/2030      | 145,213                    | 0.00%                 |
| Magellan Midstream Partners LP    | \$255,000 | 5.15%  | 15/10/2043    | 238,847                    | 0.01%                 |
| Magellan Midstream Partners LP    | \$175,000 | 4.25%  | 15/9/2046     | 141,153                    | 0.00%                 |
| Magellan Midstream Partners LP    | \$185,000 | 4.20%  | 3/10/2047     | 146,950                    | 0.00%                 |
| Magellan Midstream Partners LP    | \$170,000 | 4.85%  | 1/2/2049      | 150,656                    | 0.00%                 |
| Magellan Midstream Partners LP    | \$295,000 | 3.95%  | 1/3/2050      | 225,854                    | 0.01%                 |
| Main Street Capital Corp.         | \$150,000 | 3.00%  | 14/7/2026     | 136,854                    | 0.00%                 |
| ManpowerGroup, Inc.               | €300,000  | 3.50%  | 30/6/2027     | 331,803                    | 0.01%                 |
| Manufacturers & Traders Trust Co. | \$250,000 | 2.90%  | 6/2/2025      | 242,097                    | 0.01%                 |
| Manufacturers & Traders Trust Co. | \$250,000 | 5.40%  | 21/11/2025    | 248,973                    | 0.01%                 |
| Manufacturers & Traders Trust Co. | \$250,000 | 4.65%  | 27/1/2026     | 244,695                    | 0.01%                 |
| Manufacturers & Traders Trust Co. | \$250,000 | 3.40%  | 17/8/2027     | 231,492                    | 0.01%                 |
| Manufacturers & Traders Trust Co. | \$900,000 | 4.70%  | 27/1/2028     | 874,954                    | 0.02%                 |
| Marathon Oil Corp.                | \$460,000 | 4.40%  | 15/7/2027     | 449,028                    | 0.01%                 |
| Marathon Oil Corp.                | \$175,000 | 6.80%  | 15/3/2032     | 189,499                    | 0.00%                 |
| Marathon Oil Corp.                | \$290,000 | 6.60%  | 1/10/2037     | 306,981                    | 0.01%                 |
| Marathon Oil Corp.                | \$185,000 | 5.20%  | 1/6/2045      | 164,104                    | 0.00%                 |
| Marathon Petroleum Corp.          | \$300,000 | 4.70%  | 1/5/2025      | 297,961                    | 0.01%                 |
| Marathon Petroleum Corp.          | \$200,000 | 5.13%  | 15/12/2026    | 202,295                    | 0.00%                 |
| Marathon Petroleum Corp.          | \$485,000 | 3.80%  | 1/4/2028      | 463,667                    | 0.01%                 |
| Marathon Petroleum Corp.          | \$340,000 | 6.50%  | 1/3/2041      | 366,132                    | 0.01%                 |
| Marathon Petroleum Corp.          | \$245,000 | 4.75%  | 15/9/2044     | 219,410                    | 0.01%                 |
| Marathon Petroleum Corp.          | \$220,000 | 4.50%  | 1/4/2048      | 184,588                    | 0.00%                 |
| Marathon Petroleum Corp.          | \$190,000 | 5.00%  | 15/9/2054     | 167,096                    | 0.00%                 |
| Markel Group, Inc.                | \$265,000 | 4.30%  | 1/11/2047     | 216,176                    | 0.01%                 |
| Markel Group, Inc.                | \$85,000  | 5.00%  | 20/5/2049     | 78,808                     | 0.00%                 |
| Markel Group, Inc.                | \$215,000 | 4.15%  | 17/9/2050     | 174,792                    | 0.00%                 |
| Markel Group, Inc.                | \$400,000 | 3.45%  | 7/5/2052      | 285,889                    | 0.01%                 |
| Marriott International, Inc.      | \$214,000 | 3.75%  | 15/3/2025     | 210,325                    | 0.01%                 |
| Marriott International, Inc.      | \$350,000 | 5.75%  | 1/5/2025      | 352,195                    | 0.01%                 |
| Marriott International, Inc.      | \$150,000 | 3.75%  | 1/10/2025     | 146,461                    | 0.00%                 |
| Marriott International, Inc.      | \$200,000 | 3.13%  | 15/6/2026     | 192,054                    | 0.00%                 |
| Marriott International, Inc.      | \$300,000 | 5.00%  | 15/10/2027    | 303,752                    | 0.01%                 |
| Marriott International, Inc.      | \$300,000 | 4.00%  | 15/4/2028     | 290,467                    | 0.01%                 |
| Marriott International, Inc.      | \$200,000 | 5.55%  | 15/10/2028    | 206,266                    | 0.01%                 |
| Marriott International, Inc.      | \$475,000 | 4.65%  | 1/12/2028     | 472,897                    | 0.01%                 |
| Marriott International, Inc.      | \$325,000 | 4.63%  | 15/6/2030     | 319,550                    | 0.01%                 |
| Marriott International, Inc.      | \$350,000 | 2.85%  | 15/4/2031     | 303,567                    | 0.01%                 |
| Marriott International, Inc.      | \$400,000 | 3.50%  | 15/10/2032    | 356,663                    | 0.01%                 |
| Marriott International, Inc.      | \$175,000 | 2.75%  | 15/10/2033    | 144,434                    | 0.00%                 |
| Mars, Inc.                        | \$600,000 | 0.88%  | 16/7/2026     | 547,262                    | 0.01%                 |
| Mars, Inc.                        | \$330,000 | 3.20%  | 1/4/2030      | 304,806                    | 0.01%                 |
| Mars, Inc.                        | \$200,000 | 4.65%  | 20/4/2031     | 200,615                    | 0.00%                 |
| Mars, Inc.                        | \$150,000 | 1.63%  | 16/7/2032     | 119,075                    | 0.00%                 |
| Mars, Inc.                        | \$675,000 | 4.75%  | 20/4/2033     | 680,418                    | 0.02%                 |
| Mars, Inc.                        | \$360,000 | 3.88%  | 1/4/2039      | 315,789                    | 0.01%                 |
| Mars, Inc.                        | \$525,000 | 2.38%  | 16/7/2040     | 375,644                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Mars, Inc.                               | \$275,000   | 3.95%  | 1/4/2049      | 231,962                    | 0.01%                 |
| Mars, Inc.                               | \$100,000   | 2.45%  | 16/7/2050     | 62,408                     | 0.00%                 |
| Mars, Inc.                               | \$55,000    | 4.13%  | 1/4/2054      | 47,030                     | 0.00%                 |
| Mars, Inc.                               | \$230,000   | 4.20%  | 1/4/2059      | 197,601                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.               | \$75,000    | 3.50%  | 10/3/2025     | 73,665                     | 0.00%                 |
| Marsh & McLennan Cos, Inc.               | \$300,000   | 3.75%  | 14/3/2026     | 294,279                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.               | \$190,000   | 4.38%  | 15/3/2029     | 189,219                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.               | \$400,000   | 2.25%  | 15/11/2030    | 345,565                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.               | \$200,000   | 2.38%  | 15/12/2031    | 170,399                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.               | \$200,000   | 5.75%  | 1/11/2032     | 215,468                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.               | \$200,000   | 5.40%  | 15/9/2033     | 211,109                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.               | \$215,000   | 4.75%  | 15/3/2039     | 209,275                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.               | \$510,000   | 4.35%  | 30/1/2047     | 457,731                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.               | \$200,000   | 4.20%  | 1/3/2048      | 174,731                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.               | \$395,000   | 4.90%  | 15/3/2049     | 382,044                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.               | \$300,000   | 6.25%  | 1/11/2052     | 346,643                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.               | \$200,000   | 5.45%  | 15/3/2053     | 209,422                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.               | \$300,000   | 5.70%  | 15/9/2053     | 326,011                    | 0.01%                 |
| Martin Marietta Materials, Inc.          | \$450,000   | 3.45%  | 1/6/2027      | 430,802                    | 0.01%                 |
| Martin Marietta Materials, Inc.          | \$300,000   | 2.50%  | 15/3/2030     | 264,461                    | 0.01%                 |
| Martin Marietta Materials, Inc.          | \$75,000    | 4.25%  | 15/12/2047    | 66,143                     | 0.00%                 |
| Martin Marietta Materials, Inc.          | \$500,000   | 3.20%  | 15/7/2051     | 371,514                    | 0.01%                 |
| Marvell Technology, Inc.                 | \$150,000   | 4.88%  | 22/6/2028     | 149,394                    | 0.00%                 |
| Marvell Technology, Inc.                 | \$750,000   | 2.95%  | 15/4/2031     | 655,410                    | 0.01%                 |
| Marvell Technology, Inc.                 | \$100,000   | 5.95%  | 15/9/2033     | 106,148                    | 0.00%                 |
| Masco Corp.                              | \$500,000   | 3.50%  | 15/11/2027    | 474,748                    | 0.01%                 |
| Masco Corp.                              | \$300,000   | 1.50%  | 15/2/2028     | 262,680                    | 0.01%                 |
| Masco Corp.                              | \$125,000   | 4.50%  | 15/5/2047     | 107,543                    | 0.00%                 |
| Masco Corp.                              | \$211,000   | 3.13%  | 15/2/2051     | 147,842                    | 0.00%                 |
| Mass General Brigham, Inc.               | \$125,000   | 3.19%  | 1/7/2049      | 91,988                     | 0.00%                 |
| Mass General Brigham, Inc.               | \$325,000   | 3.34%  | 1/7/2060      | 232,371                    | 0.01%                 |
| Massachusetts Electric Co.               | \$200,000   | 1.73%  | 24/11/2030    | 158,526                    | 0.00%                 |
| Massachusetts Electric Co.               | \$245,000   | 5.90%  | 15/11/2039    | 249,566                    | 0.01%                 |
| Massachusetts Electric Co.               | \$215,000   | 4.00%  | 15/8/2046     | 166,945                    | 0.00%                 |
| Massachusetts Institute of Technology    | \$100,000   | 3.96%  | 1/7/2038      | 90,644                     | 0.00%                 |
| Massachusetts Institute of Technology    | \$180,000   | 2.99%  | 1/7/2050      | 134,915                    | 0.00%                 |
| Massachusetts Institute of Technology    | \$200,000   | 2.29%  | 1/7/2051      | 127,160                    | 0.00%                 |
| Massachusetts Institute of Technology    | \$250,000   | 3.07%  | 1/4/2052      | 188,835                    | 0.00%                 |
| Massachusetts Institute of Technology    | \$475,000   | 5.60%  | 1/7/2111      | 547,856                    | 0.01%                 |
| Massachusetts Institute of Technology    | \$125,000   | 4.68%  | 1/7/2114      | 120,989                    | 0.00%                 |
| Massachusetts Institute of Technology    | \$125,000   | 3.89%  | 1/7/2116      | 99,187                     | 0.00%                 |
| Massachusetts Mutual Life Insurance Co.  | \$340,000   | 3.38%  | 15/4/2050     | 248,369                    | 0.01%                 |
| Massachusetts Mutual Life Insurance Co.  | \$150,000   | 5.67%  | 1/12/2052     | 155,224                    | 0.00%                 |
| Massachusetts Mutual Life Insurance Co.  | \$150,000   | 3.20%  | 1/12/2061     | 97,198                     | 0.00%                 |
| Massachusetts Mutual Life Insurance Co.^ | \$210,000   | 5.08%  | 15/2/2069     | 189,343                    | 0.00%                 |
| Massachusetts Mutual Life Insurance Co.  | \$464,000   | 3.73%  | 15/10/2070    | 318,086                    | 0.01%                 |
| Massachusetts Mutual Life Insurance Co.  | \$125,000   | 4.90%  | 1/4/2077      | 107,343                    | 0.00%                 |
| MassMutual Global Funding II             | \$425,000   | 4.15%  | 26/8/2025     | 420,443                    | 0.01%                 |
| MassMutual Global Funding II             | \$500,000   | 3.40%  | 8/3/2026      | 486,769                    | 0.01%                 |
| MassMutual Global Funding II             | \$1,000,000 | 4.50%  | 10/4/2026     | 997,243                    | 0.02%                 |
| MassMutual Global Funding II             | \$1,000,000 | 2.35%  | 14/1/2027     | 933,159                    | 0.02%                 |
| MassMutual Global Funding II             | \$200,000   | 5.05%  | 14/6/2028     | 202,824                    | 0.00%                 |
| MassMutual Global Funding II             | €400,000    | 3.75%  | 19/1/2030     | 451,737                    | 0.01%                 |
| MassMutual Global Funding II             | \$350,000   | 1.55%  | 9/10/2030     | 283,255                    | 0.01%                 |
| MasTec, Inc.                             | \$200,000   | 4.50%  | 15/8/2028     | 187,980                    | 0.00%                 |
| Mastercard, Inc.                         | \$125,000   | 2.00%  | 3/3/2025      | 121,177                    | 0.00%                 |
| Mastercard, Inc.                         | \$550,000   | 2.95%  | 21/11/2026    | 530,229                    | 0.01%                 |
| Mastercard, Inc.                         | \$500,000   | 3.30%  | 26/3/2027     | 484,971                    | 0.01%                 |
| Mastercard, Inc.                         | €200,000    | 2.10%  | 1/12/2027     | 215,024                    | 0.01%                 |
| Mastercard, Inc.                         | \$125,000   | 3.50%  | 26/2/2028     | 122,132                    | 0.00%                 |
| Mastercard, Inc.                         | \$275,000   | 4.88%  | 9/3/2028      | 283,785                    | 0.01%                 |
| Mastercard, Inc.                         | €1,000,000  | 1.00%  | 22/2/2029     | 1,014,688                  | 0.02%                 |
| Mastercard, Inc.                         | \$750,000   | 2.95%  | 1/6/2029      | 706,109                    | 0.02%                 |
| Mastercard, Inc.                         | \$25,000    | 3.35%  | 26/3/2030     | 23,834                     | 0.00%                 |
| Mastercard, Inc.                         | \$350,000   | 2.00%  | 18/11/2031    | 295,684                    | 0.01%                 |
| Mastercard, Inc.                         | \$100,000   | 3.80%  | 21/11/2046    | 87,652                     | 0.00%                 |
| Mastercard, Inc.                         | \$140,000   | 3.95%  | 26/2/2048     | 125,526                    | 0.00%                 |
| Mastercard, Inc.                         | \$525,000   | 3.65%  | 1/6/2049      | 444,139                    | 0.01%                 |
| Mastercard, Inc.                         | \$675,000   | 3.85%  | 26/3/2050     | 591,324                    | 0.01%                 |
| Mastercard, Inc.                         | \$400,000   | 2.95%  | 15/3/2051     | 296,952                    | 0.01%                 |
| Mattel, Inc.                             | \$500,000   | 3.38%  | 1/4/2026      | 476,123                    | 0.01%                 |

|                               | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Mattel, Inc.                  | \$200,000   | 5.88%  | 15/12/2027    | 199,833                    | 0.00%                 |
| Mattel, Inc.                  | \$200,000   | 3.75%  | 1/4/2029      | 182,836                    | 0.00%                 |
| Mattel, Inc.                  | \$100,000   | 5.45%  | 1/11/2041     | 89,555                     | 0.00%                 |
| Mayo Clinic                   | \$100,000   | 3.77%  | 15/11/2043    | 85,832                     | 0.00%                 |
| Mayo Clinic                   | \$125,000   | 4.13%  | 15/11/2052    | 111,334                    | 0.00%                 |
| Mayo Clinic                   | \$250,000   | 3.20%  | 15/11/2061    | 175,567                    | 0.00%                 |
| McCormick & Co., Inc.         | \$400,000   | 0.90%  | 15/2/2026     | 368,451                    | 0.01%                 |
| McCormick & Co., Inc.         | \$125,000   | 3.40%  | 15/8/2027     | 119,421                    | 0.00%                 |
| McCormick & Co., Inc.         | \$200,000   | 1.85%  | 15/2/2031     | 164,560                    | 0.00%                 |
| McCormick & Co., Inc.         | \$250,000   | 4.95%  | 15/4/2033     | 250,970                    | 0.01%                 |
| McDonald's Corp.              | CAD360,000  | 3.13%  | 4/3/2025      | 267,810                    | 0.01%                 |
| McDonald's Corp.              | \$150,000   | 3.38%  | 26/5/2025     | 147,084                    | 0.00%                 |
| McDonald's Corp.              | \$225,000   | 1.45%  | 1/9/2025      | 213,097                    | 0.01%                 |
| McDonald's Corp.              | \$1,311,000 | 3.70%  | 30/1/2026     | 1,289,331                  | 0.03%                 |
| McDonald's Corp.              | €200,000    | 0.90%  | 15/6/2026     | 210,165                    | 0.01%                 |
| McDonald's Corp.              | \$225,000   | 3.50%  | 1/3/2027      | 219,065                    | 0.01%                 |
| McDonald's Corp.              | €1,200,000  | 1.88%  | 26/5/2027     | 1,274,147                  | 0.03%                 |
| McDonald's Corp.              | \$775,000   | 3.80%  | 1/4/2028      | 756,033                    | 0.02%                 |
| McDonald's Corp.              | €200,000    | 1.75%  | 3/5/2028      | 209,738                    | 0.01%                 |
| McDonald's Corp.              | \$225,000   | 4.80%  | 14/8/2028     | 229,208                    | 0.01%                 |
| McDonald's Corp.              | €385,000    | 0.25%  | 4/10/2028     | 374,986                    | 0.01%                 |
| McDonald's Corp.              | €700,000    | 2.38%  | 31/5/2029     | 749,695                    | 0.02%                 |
| McDonald's Corp.              | €600,000    | 3.88%  | 20/2/2031     | 688,494                    | 0.02%                 |
| McDonald's Corp.              | €200,000    | 1.60%  | 15/3/2031     | 198,641                    | 0.00%                 |
| McDonald's Corp.              | \$400,000   | 4.60%  | 9/9/2032      | 405,219                    | 0.01%                 |
| McDonald's Corp.              | \$225,000   | 4.95%  | 14/8/2033     | 231,283                    | 0.01%                 |
| McDonald's Corp.              | €200,000    | 0.88%  | 4/10/2033     | 178,063                    | 0.00%                 |
| McDonald's Corp.              | €300,000    | 3.00%  | 31/5/2034     | 321,491                    | 0.01%                 |
| McDonald's Corp.              | €300,000    | 4.13%  | 28/11/2035    | 349,264                    | 0.01%                 |
| McDonald's Corp.              | \$325,000   | 4.70%  | 9/12/2035     | 320,837                    | 0.01%                 |
| McDonald's Corp.              | \$375,000   | 6.30%  | 15/10/2037    | 425,037                    | 0.01%                 |
| McDonald's Corp.              | \$200,000   | 6.30%  | 1/3/2038      | 227,440                    | 0.01%                 |
| McDonald's Corp.              | £700,000    | 3.75%  | 31/5/2038     | 794,165                    | 0.02%                 |
| McDonald's Corp.              | \$100,000   | 5.70%  | 1/2/2039      | 107,493                    | 0.00%                 |
| McDonald's Corp.              | \$375,000   | 4.88%  | 15/7/2040     | 366,637                    | 0.01%                 |
| McDonald's Corp.              | \$175,000   | 3.70%  | 15/2/2042     | 147,965                    | 0.00%                 |
| McDonald's Corp.              | \$275,000   | 3.63%  | 1/5/2043      | 228,395                    | 0.01%                 |
| McDonald's Corp.              | \$235,000   | 4.60%  | 26/5/2045     | 221,819                    | 0.01%                 |
| McDonald's Corp.              | \$825,000   | 4.88%  | 9/12/2045     | 813,272                    | 0.02%                 |
| McDonald's Corp.              | \$525,000   | 4.45%  | 1/3/2047      | 482,087                    | 0.01%                 |
| McDonald's Corp.              | \$550,000   | 3.63%  | 1/9/2049      | 442,024                    | 0.01%                 |
| McDonald's Corp.              | \$400,000   | 4.20%  | 1/4/2050      | 355,428                    | 0.01%                 |
| McDonald's Corp.              | \$225,000   | 5.15%  | 9/9/2052      | 228,941                    | 0.01%                 |
| McDonald's Corp.              | \$175,000   | 5.45%  | 14/8/2053     | 186,409                    | 0.00%                 |
| McDonald's Corp.              | £100,000    | 4.13%  | 11/6/2054     | 111,816                    | 0.00%                 |
| McKesson Corp.                | €100,000    | 1.50%  | 17/11/2025    | 107,009                    | 0.00%                 |
| McKesson Corp.                | \$200,000   | 5.25%  | 15/2/2026     | 200,041                    | 0.00%                 |
| McKesson Corp.                | \$750,000   | 1.30%  | 15/8/2026     | 690,202                    | 0.02%                 |
| McKesson Corp.                | €100,000    | 1.63%  | 30/10/2026    | 106,368                    | 0.00%                 |
| McKesson Corp.                | \$725,000   | 4.90%  | 15/7/2028     | 737,753                    | 0.02%                 |
| McKesson Corp.                | £100,000    | 3.13%  | 17/2/2029     | 120,740                    | 0.00%                 |
| McLaren Health Care Corp.     | \$200,000   | 4.39%  | 15/5/2048     | 172,795                    | 0.00%                 |
| MDC Holdings, Inc.            | \$350,000   | 2.50%  | 15/1/2031     | 287,074                    | 0.01%                 |
| MDC Holdings, Inc.            | \$100,000   | 6.00%  | 15/1/2043     | 93,311                     | 0.00%                 |
| MDC Holdings, Inc.            | \$200,000   | 3.97%  | 6/8/2061      | 130,604                    | 0.00%                 |
| MedStar Health, Inc.          | \$50,000    | 3.63%  | 15/8/2049     | 38,059                     | 0.00%                 |
| Medtronic Global Holdings SCA | €400,000    | 0.25%  | 2/7/2025      | 421,613                    | 0.01%                 |
| Medtronic Global Holdings SCA | €123,000    | 2.63%  | 15/10/2025    | 134,112                    | 0.00%                 |
| Medtronic Global Holdings SCA | €1,000,000  | 1.13%  | 7/3/2027      | 1,044,171                  | 0.02%                 |
| Medtronic Global Holdings SCA | \$300,000   | 4.25%  | 30/3/2028     | 298,916                    | 0.01%                 |
| Medtronic Global Holdings SCA | €600,000    | 0.38%  | 15/10/2028    | 589,576                    | 0.01%                 |
| Medtronic Global Holdings SCA | €700,000    | 1.63%  | 7/3/2031      | 700,355                    | 0.02%                 |
| Medtronic Global Holdings SCA | €100,000    | 1.00%  | 2/7/2031      | 95,489                     | 0.00%                 |
| Medtronic Global Holdings SCA | €300,000    | 3.13%  | 15/10/2031    | 332,539                    | 0.01%                 |
| Medtronic Global Holdings SCA | €700,000    | 0.75%  | 15/10/2032    | 637,055                    | 0.01%                 |
| Medtronic Global Holdings SCA | \$350,000   | 4.50%  | 30/3/2033     | 350,019                    | 0.01%                 |
| Medtronic Global Holdings SCA | €100,000    | 3.38%  | 15/10/2034    | 111,457                    | 0.00%                 |
| Medtronic Global Holdings SCA | €600,000    | 2.25%  | 7/3/2039      | 564,884                    | 0.01%                 |
| Medtronic Global Holdings SCA | €200,000    | 1.50%  | 2/7/2039      | 168,473                    | 0.00%                 |
| Medtronic Global Holdings SCA | €600,000    | 1.38%  | 15/10/2040    | 485,923                    | 0.01%                 |
| Medtronic Global Holdings SCA | €200,000    | 1.75%  | 2/7/2049      | 155,201                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Medtronic Global Holdings SCA          | €300,000    | 1.63%  | 15/10/2050    | 225,557                    | 0.01%                 |
| Medtronic, Inc.                        | \$797,000   | 4.38%  | 15/3/2035     | 778,381                    | 0.02%                 |
| Medtronic, Inc.                        | \$819,000   | 4.63%  | 15/3/2045     | 797,671                    | 0.02%                 |
| Memorial Health Services               | \$100,000   | 3.45%  | 1/11/2049     | 75,775                     | 0.00%                 |
| Memorial Sloan-Kettering Cancer Center | \$100,000   | 5.00%  | 1/7/2042      | 99,507                     | 0.00%                 |
| Memorial Sloan-Kettering Cancer Center | \$100,000   | 2.96%  | 1/1/2050      | 70,839                     | 0.00%                 |
| Memorial Sloan-Kettering Cancer Center | \$250,000   | 4.13%  | 1/7/2052      | 218,968                    | 0.01%                 |
| Memorial Sloan-Kettering Cancer Center | \$125,000   | 4.20%  | 1/7/2055      | 109,826                    | 0.00%                 |
| Merck & Co., Inc.                      | \$725,000   | 0.75%  | 24/2/2026     | 672,206                    | 0.02%                 |
| Merck & Co., Inc.                      | €100,000    | 1.88%  | 15/10/2026    | 107,482                    | 0.00%                 |
| Merck & Co., Inc.                      | \$825,000   | 1.70%  | 10/6/2027     | 757,098                    | 0.02%                 |
| Merck & Co., Inc.                      | \$800,000   | 4.05%  | 17/5/2028     | 797,544                    | 0.02%                 |
| Merck & Co., Inc.                      | \$450,000   | 3.40%  | 7/3/2029      | 432,118                    | 0.01%                 |
| Merck & Co., Inc.                      | \$500,000   | 4.30%  | 17/5/2030     | 499,929                    | 0.01%                 |
| Merck & Co., Inc.                      | \$500,000   | 2.15%  | 10/12/2031    | 427,253                    | 0.01%                 |
| Merck & Co., Inc.                      | \$575,000   | 4.50%  | 17/5/2033     | 579,100                    | 0.01%                 |
| Merck & Co., Inc.                      | \$700,000   | 6.50%  | 1/12/2033     | 822,713                    | 0.02%                 |
| Merck & Co., Inc.                      | €500,000    | 1.38%  | 2/11/2036     | 457,782                    | 0.01%                 |
| Merck & Co., Inc.                      | \$300,000   | 3.90%  | 7/3/2039      | 272,939                    | 0.01%                 |
| Merck & Co., Inc.                      | \$925,000   | 2.35%  | 24/6/2040     | 672,204                    | 0.02%                 |
| Merck & Co., Inc.                      | \$350,000   | 3.60%  | 15/9/2042     | 297,148                    | 0.01%                 |
| Merck & Co., Inc.                      | \$175,000   | 4.15%  | 18/5/2043     | 161,017                    | 0.00%                 |
| Merck & Co., Inc.                      | \$400,000   | 4.90%  | 17/5/2044     | 404,859                    | 0.01%                 |
| Merck & Co., Inc.                      | \$1,190,000 | 3.70%  | 10/2/2045     | 1,012,420                  | 0.02%                 |
| Merck & Co., Inc.                      | \$200,000   | 4.00%  | 7/3/2049      | 176,698                    | 0.00%                 |
| Merck & Co., Inc.                      | \$300,000   | 2.45%  | 24/6/2050     | 198,097                    | 0.00%                 |
| Merck & Co., Inc.                      | \$900,000   | 2.75%  | 10/12/2051    | 619,985                    | 0.01%                 |
| Merck & Co., Inc.                      | \$300,000   | 5.00%  | 17/5/2053     | 308,877                    | 0.01%                 |
| Merck & Co., Inc.                      | \$475,000   | 2.90%  | 10/12/2061    | 318,228                    | 0.01%                 |
| Merck & Co., Inc.                      | \$575,000   | 5.15%  | 17/5/2063     | 601,417                    | 0.01%                 |
| Mercury General Corp.                  | \$285,000   | 4.40%  | 15/3/2027     | 272,761                    | 0.01%                 |
| Meritage Homes Corp.                   | \$175,000   | 3.88%  | 15/4/2029     | 160,873                    | 0.00%                 |
| Meta Platforms, Inc.                   | \$725,000   | 3.50%  | 15/8/2027     | 705,661                    | 0.02%                 |
| Meta Platforms, Inc.                   | \$1,125,000 | 4.60%  | 15/5/2028     | 1,142,374                  | 0.03%                 |
| Meta Platforms, Inc.                   | \$1,125,000 | 3.85%  | 15/8/2032     | 1,069,863                  | 0.02%                 |
| Meta Platforms, Inc.                   | \$500,000   | 4.95%  | 15/5/2033     | 515,924                    | 0.01%                 |
| Meta Platforms, Inc.                   | \$1,200,000 | 4.45%  | 15/8/2052     | 1,104,227                  | 0.02%                 |
| Meta Platforms, Inc.                   | \$925,000   | 5.60%  | 15/5/2053     | 1,004,256                  | 0.02%                 |
| Meta Platforms, Inc.                   | \$605,000   | 4.65%  | 15/8/2062     | 564,632                    | 0.01%                 |
| Meta Platforms, Inc.                   | \$600,000   | 5.75%  | 15/5/2063     | 657,720                    | 0.01%                 |
| Methodist Hospital                     | \$200,000   | 2.71%  | 1/12/2050     | 133,538                    | 0.00%                 |
| MetLife Capital Trust IV               | \$225,000   | 7.88%  | 15/12/2037    | 242,852                    | 0.01%                 |
| MetLife, Inc.                          | \$500,000   | 3.60%  | 13/11/2025    | 491,920                    | 0.01%                 |
| MetLife, Inc.                          | \$200,000   | 4.55%  | 23/3/2030     | 201,346                    | 0.00%                 |
| MetLife, Inc.                          | \$250,000   | 6.50%  | 15/12/2032    | 283,894                    | 0.01%                 |
| MetLife, Inc.                          | \$400,000   | 5.38%  | 15/7/2033     | 417,273                    | 0.01%                 |
| MetLife, Inc.                          | \$250,000   | 6.38%  | 15/6/2034     | 280,673                    | 0.01%                 |
| MetLife, Inc.                          | \$400,000   | 5.70%  | 15/6/2035     | 430,132                    | 0.01%                 |
| MetLife, Inc.                          | \$375,000   | 6.40%  | 15/12/2036    | 386,757                    | 0.01%                 |
| MetLife, Inc.                          | \$250,000   | 9.25%  | 8/4/2038      | 282,663                    | 0.01%                 |
| MetLife, Inc.                          | \$180,000   | 10.75% | 1/8/2039      | 243,307                    | 0.01%                 |
| MetLife, Inc.                          | \$475,000   | 5.88%  | 6/2/2041      | 519,093                    | 0.01%                 |
| MetLife, Inc.                          | \$350,000   | 4.13%  | 13/8/2042     | 310,729                    | 0.01%                 |
| MetLife, Inc.                          | \$485,000   | 4.88%  | 13/11/2043    | 473,137                    | 0.01%                 |
| MetLife, Inc.                          | \$275,000   | 4.72%  | 15/12/2044    | 258,504                    | 0.01%                 |
| MetLife, Inc.                          | \$387,000   | 4.05%  | 1/3/2045      | 336,716                    | 0.01%                 |
| MetLife, Inc.                          | \$250,000   | 4.60%  | 13/5/2046     | 238,140                    | 0.01%                 |
| MetLife, Inc.                          | \$305,000   | 5.00%  | 15/7/2052     | 303,203                    | 0.01%                 |
| MetLife, Inc.                          | \$580,000   | 5.25%  | 15/1/2054     | 596,942                    | 0.01%                 |
| Metropolitan Edison Co.                | \$185,000   | 5.20%  | 1/4/2028      | 186,370                    | 0.00%                 |
| Metropolitan Edison Co.                | \$160,000   | 4.30%  | 15/1/2029     | 154,927                    | 0.00%                 |
| Metropolitan Life Global Funding I     | €200,000    | 1.75%  | 25/5/2025     | 215,681                    | 0.01%                 |
| Metropolitan Life Global Funding I     | \$150,000   | 4.05%  | 25/8/2025     | 147,997                    | 0.00%                 |
| Metropolitan Life Global Funding I     | \$500,000   | 3.45%  | 18/12/2026    | 482,015                    | 0.01%                 |
| Metropolitan Life Global Funding I     | €400,000    | 0.55%  | 16/6/2027     | 405,671                    | 0.01%                 |
| Metropolitan Life Global Funding I     | \$600,000   | 3.00%  | 19/9/2027     | 562,549                    | 0.01%                 |
| Metropolitan Life Global Funding I     | £500,000    | 0.63%  | 8/12/2027     | 555,281                    | 0.01%                 |
| Metropolitan Life Global Funding I     | \$150,000   | 5.05%  | 6/1/2028      | 151,505                    | 0.00%                 |
| Metropolitan Life Global Funding I     | CAD200,000  | 1.95%  | 20/3/2028     | 138,033                    | 0.00%                 |
| Metropolitan Life Global Funding I     | €158,000    | 4.00%  | 5/4/2028      | 180,148                    | 0.00%                 |
| Metropolitan Life Global Funding I     | CAD440,000  | 2.45%  | 12/1/2029     | 305,939                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Metropolitan Life Global Funding I                                       | \$400,000   | 3.30%  | 21/3/2029     | 371,436                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | \$650,000   | 4.30%  | 25/8/2029     | 631,693                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | £300,000    | 1.63%  | 21/9/2029     | 331,477                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | £300,000    | 5.00%  | 10/1/2030     | 393,792                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | CAD265,000  | 3.39%  | 9/4/2030      | 190,327                    | 0.00%                 |
| Metropolitan Life Global Funding I                                       | €500,000    | 3.75%  | 5/12/2030     | 566,924                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | \$300,000   | 1.55%  | 7/1/2031      | 240,383                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | \$525,000   | 2.40%  | 11/1/2032     | 435,519                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | \$400,000   | 5.15%  | 28/3/2033     | 407,047                    | 0.01%                 |
| Microchip Technology, Inc.   | \$730,000   | 4.25%  | 1/9/2025      | 718,732                    | 0.02%                 |
| Micron Technology, Inc.  | \$250,000   | 5.33%  | 6/2/2029      | 254,933                    | 0.01%                 |
| Micron Technology, Inc.  | \$400,000   | 6.75%  | 1/11/2029     | 432,288                    | 0.01%                 |
| Micron Technology, Inc.  | \$700,000   | 2.70%  | 15/4/2032     | 587,569                    | 0.01%                 |
| Micron Technology, Inc.  | \$500,000   | 5.88%  | 9/2/2033      | 521,754                    | 0.01%                 |
| Micron Technology, Inc.  | \$200,000   | 5.88%  | 15/9/2033     | 208,098                    | 0.01%                 |
| Microsoft Corp. <sup>1</sup>   | \$500,000   | 2.70%  | 12/2/2025     | 489,253                    | 0.01%                 |
| Microsoft Corp. <sup>1</sup>   | \$1,290,000 | 3.13%  | 3/11/2025     | 1,260,162                  | 0.03%                 |
| Microsoft Corp. <sup>1</sup>   | \$1,425,000 | 2.40%  | 8/8/2026      | 1,359,918                  | 0.03%                 |
| Microsoft Corp. <sup>1</sup>   | \$4,025,000 | 3.30%  | 6/2/2027      | 3,922,925                  | 0.09%                 |
| Microsoft Corp.  | €700,000    | 3.13%  | 6/12/2028     | 796,484                    | 0.02%                 |
| Microsoft Corp.  | \$950,000   | 3.50%  | 12/2/2035     | 900,682                    | 0.02%                 |
| Microsoft Corp.  | \$200,000   | 4.20%  | 3/11/2035     | 200,474                    | 0.00%                 |
| Microsoft Corp. <sup>1</sup>   | \$925,000   | 3.45%  | 8/8/2036      | 850,651                    | 0.02%                 |
| Microsoft Corp.  | \$500,000   | 4.10%  | 6/2/2037      | 491,079                    | 0.01%                 |
| Microsoft Corp.  | \$200,000   | 4.50%  | 1/10/2040     | 204,511                    | 0.00%                 |
| Microsoft Corp.  | \$500,000   | 3.50%  | 15/11/2042    | 437,309                    | 0.01%                 |
| Microsoft Corp.  | \$250,000   | 3.75%  | 12/2/2045     | 223,854                    | 0.01%                 |
| Microsoft Corp. <sup>1</sup>   | \$1,050,000 | 4.45%  | 3/11/2045     | 1,034,951                  | 0.02%                 |
| Microsoft Corp. <sup>1</sup>   | \$737,000   | 3.70%  | 8/8/2046      | 646,638                    | 0.01%                 |
| Microsoft Corp.  | \$200,000   | 4.25%  | 6/2/2047      | 193,614                    | 0.00%                 |
| Microsoft Corp.  | \$50,000    | 4.50%  | 15/6/2047     | 49,041                     | 0.00%                 |
| Microsoft Corp.  | \$2,250,000 | 2.53%  | 1/6/2050      | 1,539,127                  | 0.03%                 |
| Microsoft Corp.  | \$250,000   | 2.50%  | 15/9/2050     | 169,141                    | 0.00%                 |
| Microsoft Corp.  | \$2,153,000 | 2.92%  | 17/3/2052     | 1,586,046                  | 0.04%                 |
| Microsoft Corp.  | \$500,000   | 3.95%  | 8/8/2056      | 444,165                    | 0.01%                 |
| Microsoft Corp.  | \$175,000   | 4.50%  | 6/2/2057      | 171,978                    | 0.00%                 |
| Microsoft Corp.  | \$1,462,000 | 2.68%  | 1/6/2060      | 981,272                    | 0.02%                 |
| Microsoft Corp.  | \$706,000   | 3.04%  | 17/3/2062     | 510,627                    | 0.01%                 |
| Mid-America Apartments LP  | \$350,000   | 3.60%  | 1/6/2027      | 337,971                    | 0.01%                 |
| Mid-America Apartments LP  | \$260,000   | 3.95%  | 15/3/2029     | 252,972                    | 0.01%                 |
| Mid-America Apartments LP  | \$250,000   | 2.88%  | 15/9/2051     | 163,937                    | 0.00%                 |
| MidAmerican Energy Co.   | \$300,000   | 3.10%  | 1/5/2027      | 287,071                    | 0.01%                 |
| MidAmerican Energy Co.   | \$245,000   | 3.65%  | 15/4/2029     | 234,208                    | 0.01%                 |
| MidAmerican Energy Co.   | \$120,000   | 5.80%  | 15/10/2036    | 128,597                    | 0.00%                 |
| MidAmerican Energy Co.   | \$385,000   | 4.80%  | 15/9/2043     | 363,020                    | 0.01%                 |
| MidAmerican Energy Co.   | \$125,000   | 4.40%  | 15/10/2044    | 111,851                    | 0.00%                 |
| MidAmerican Energy Co.   | \$140,000   | 4.25%  | 1/5/2046      | 122,162                    | 0.00%                 |
| MidAmerican Energy Co.   | \$145,000   | 3.95%  | 1/8/2047      | 121,101                    | 0.00%                 |
| MidAmerican Energy Co.   | \$220,000   | 3.65%  | 1/8/2048      | 175,160                    | 0.00%                 |
| MidAmerican Energy Co.   | \$315,000   | 4.25%  | 15/7/2049     | 275,703                    | 0.01%                 |
| MidAmerican Energy Co.   | \$350,000   | 3.15%  | 15/4/2050     | 251,644                    | 0.01%                 |
| MidAmerican Energy Co.   | \$400,000   | 2.70%  | 1/8/2052      | 258,601                    | 0.01%                 |
| MidAmerican Energy Co.   | \$270,000   | 5.85%  | 15/9/2054     | 299,104                    | 0.01%                 |
| Mid-Atlantic Interstate Transmission LLC                                 | \$190,000   | 4.10%  | 15/5/2028     | 183,730                    | 0.00%                 |
| Midwest Connector Capital Co. LLC  | \$255,000   | 4.63%  | 1/4/2029      | 245,269                    | 0.01%                 |
| Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. | \$1,767,500 | 6.50%  | 20/6/2027     | 1,772,553                  | 0.04%                 |
| Mississippi Power Co.  | \$320,000   | 3.95%  | 30/3/2028     | 310,329                    | 0.01%                 |
| Mississippi Power Co.  | \$150,000   | 4.25%  | 15/3/2042     | 128,173                    | 0.00%                 |
| Mississippi Power Co.  | \$100,000   | 3.10%  | 30/7/2051     | 67,769                     | 0.00%                 |
| Mitsubishi HC Finance America LLC  | \$200,000   | 5.81%  | 12/9/2028     | 206,514                    | 0.01%                 |
| Mohawk Capital Finance SA  | €100,000    | 1.75%  | 12/6/2027     | 104,436                    | 0.00%                 |
| Mohawk Industries, Inc.  | \$275,000   | 5.85%  | 18/9/2028     | 285,051                    | 0.01%                 |
| Mohawk Industries, Inc.  | \$150,000   | 3.63%  | 15/5/2030     | 138,767                    | 0.00%                 |
| Molson Coors Beverage Co.  | \$600,000   | 3.00%  | 15/7/2026     | 574,514                    | 0.01%                 |
| Molson Coors Beverage Co.  | \$500,000   | 5.00%  | 1/5/2042      | 483,440                    | 0.01%                 |
| Molson Coors Beverage Co.  | \$685,000   | 4.20%  | 15/7/2046     | 584,580                    | 0.01%                 |
| Molson Coors International LP  | CAD370,000  | 3.44%  | 15/7/2026     | 273,149                    | 0.01%                 |
| Mondelez International Holdings Netherlands BV                           | \$200,000   | 4.25%  | 15/9/2025     | 197,480                    | 0.00%                 |
| Mondelez International Holdings Netherlands BV                           | €300,000    | 0.00%  | 22/9/2026     | 306,640                    | 0.01%                 |
| Mondelez International Holdings Netherlands BV                           | \$275,000   | 1.25%  | 24/9/2026     | 250,368                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Mondelez International Holdings Netherlands BV | €100,000    | 0.25%  | 9/9/2029      | 95,152                     | 0.00%                 |
| Mondelez International Holdings Netherlands BV | €700,000    | 0.38%  | 22/9/2029     | 667,148                    | 0.02%                 |
| Mondelez International Holdings Netherlands BV | €400,000    | 0.88%  | 1/10/2031     | 374,588                    | 0.01%                 |
| Mondelez International, Inc.                   | CAD270,000  | 3.25%  | 7/3/2025      | 200,776                    | 0.00%                 |
| Mondelez International, Inc.                   | €200,000    | 1.63%  | 8/3/2027      | 211,055                    | 0.01%                 |
| Mondelez International, Inc.                   | \$275,000   | 2.75%  | 13/4/2030     | 248,458                    | 0.01%                 |
| Mondelez International, Inc.                   | \$625,000   | 3.00%  | 17/3/2032     | 554,602                    | 0.01%                 |
| Mondelez International, Inc.                   | \$250,000   | 1.88%  | 15/10/2032    | 203,747                    | 0.00%                 |
| Mondelez International, Inc.                   | €600,000    | 0.75%  | 17/3/2033     | 535,426                    | 0.01%                 |
| Mondelez International, Inc.                   | €200,000    | 2.38%  | 6/3/2035      | 199,660                    | 0.00%                 |
| Mondelez International, Inc.                   | \$350,000   | 2.63%  | 4/9/2050      | 234,962                    | 0.01%                 |
| Monongahela Power Co.                          | \$155,000   | 3.55%  | 15/5/2027     | 147,789                    | 0.00%                 |
| Monongahela Power Co.                          | \$140,000   | 5.85%  | 15/2/2034     | 147,020                    | 0.00%                 |
| Monongahela Power Co.                          | \$205,000   | 5.40%  | 15/12/2043    | 200,653                    | 0.00%                 |
| Montefiore Obligated Group                     | \$95,000    | 4.29%  | 1/9/2050      | 58,560                     | 0.00%                 |
| Moody's Corp.                                  | €500,000    | 1.75%  | 9/3/2027      | 532,143                    | 0.01%                 |
| Moody's Corp.                                  | \$50,000    | 3.25%  | 15/1/2028     | 47,701                     | 0.00%                 |
| Moody's Corp.                                  | \$850,000   | 2.00%  | 19/8/2031     | 706,440                    | 0.02%                 |
| Moody's Corp.                                  | \$150,000   | 4.25%  | 8/8/2032      | 146,085                    | 0.00%                 |
| Moody's Corp.                                  | \$600,000   | 2.75%  | 19/8/2041     | 437,473                    | 0.01%                 |
| Moody's Corp.                                  | \$50,000    | 5.25%  | 15/7/2044     | 50,942                     | 0.00%                 |
| Moody's Corp.                                  | \$115,000   | 4.88%  | 17/12/2048    | 108,717                    | 0.00%                 |
| Moody's Corp.                                  | \$225,000   | 3.25%  | 20/5/2050     | 166,262                    | 0.00%                 |
| Moody's Corp.                                  | \$200,000   | 3.75%  | 25/2/2052     | 163,987                    | 0.00%                 |
| Morgan Stanley                                 | \$750,000   | 4.00%  | 23/7/2025     | 739,359                    | 0.02%                 |
| Morgan Stanley                                 | \$1,125,000 | 5.00%  | 24/11/2025    | 1,123,505                  | 0.03%                 |
| Morgan Stanley                                 | \$1,200,000 | 3.88%  | 27/1/2026     | 1,175,649                  | 0.03%                 |
| Morgan Stanley^                                | \$1,150,000 | 2.19%  | 28/4/2026     | 1,104,477                  | 0.02%                 |
| Morgan Stanley^                                | €1,300,000  | 2.10%  | 8/5/2026      | 1,403,413                  | 0.03%                 |
| Morgan Stanley^                                | \$375,000   | 4.68%  | 17/7/2026     | 371,533                    | 0.01%                 |
| Morgan Stanley                                 | \$715,000   | 3.13%  | 27/7/2026     | 684,461                    | 0.02%                 |
| Morgan Stanley                                 | \$1,200,000 | 6.25%  | 9/8/2026      | 1,237,251                  | 0.03%                 |
| Morgan Stanley                                 | \$725,000   | 4.35%  | 8/9/2026      | 711,955                    | 0.02%                 |
| Morgan Stanley^                                | \$400,000   | 6.14%  | 16/10/2026    | 407,303                    | 0.01%                 |
| Morgan Stanley                                 | €1,200,000  | 1.38%  | 27/10/2026    | 1,259,133                  | 0.03%                 |
| Morgan Stanley^                                | \$1,350,000 | 0.99%  | 10/12/2026    | 1,242,459                  | 0.03%                 |
| Morgan Stanley                                 | \$600,000   | 3.63%  | 20/1/2027     | 581,997                    | 0.01%                 |
| Morgan Stanley^                                | \$800,000   | 5.05%  | 28/1/2027     | 800,676                    | 0.02%                 |
| Morgan Stanley                                 | £500,000    | 2.63%  | 9/3/2027      | 602,436                    | 0.01%                 |
| Morgan Stanley                                 | \$700,000   | 3.95%  | 23/4/2027     | 679,409                    | 0.02%                 |
| Morgan Stanley^                                | \$1,980,000 | 1.59%  | 4/5/2027      | 1,823,866                  | 0.04%                 |
| Morgan Stanley^                                | \$1,100,000 | 1.51%  | 20/7/2027     | 1,005,122                  | 0.02%                 |
| Morgan Stanley^                                | CAD365,000  | 1.78%  | 4/8/2027      | 257,679                    | 0.01%                 |
| Morgan Stanley^                                | €1,775,000  | 0.41%  | 29/10/2027    | 1,800,479                  | 0.04%                 |
| Morgan Stanley^                                | \$825,000   | 2.48%  | 21/1/2028     | 765,684                    | 0.02%                 |
| Morgan Stanley^                                | \$1,125,000 | 4.21%  | 20/4/2028     | 1,099,129                  | 0.02%                 |
| Morgan Stanley^                                | \$873,000   | 3.59%  | 22/7/2028     | 833,190                    | 0.02%                 |
| Morgan Stanley^                                | \$900,000   | 6.30%  | 18/10/2028    | 943,608                    | 0.02%                 |
| Morgan Stanley^                                | €1,400,000  | 4.81%  | 25/10/2028    | 1,618,477                  | 0.04%                 |
| Morgan Stanley^                                | \$1,175,000 | 3.77%  | 24/1/2029     | 1,120,380                  | 0.03%                 |
| Morgan Stanley^                                | \$1,125,000 | 5.12%  | 1/2/2029      | 1,129,503                  | 0.03%                 |
| Morgan Stanley^                                | €500,000    | 4.66%  | 2/3/2029      | 573,459                    | 0.01%                 |
| Morgan Stanley^                                | \$775,000   | 5.16%  | 20/4/2029     | 778,618                    | 0.02%                 |
| Morgan Stanley^                                | \$750,000   | 5.45%  | 20/7/2029     | 764,193                    | 0.02%                 |
| Morgan Stanley^                                | \$500,000   | 6.41%  | 1/11/2029     | 530,267                    | 0.01%                 |
| Morgan Stanley^                                | \$1,230,000 | 4.43%  | 23/1/2030     | 1,198,169                  | 0.03%                 |
| Morgan Stanley^                                | \$1,475,000 | 2.70%  | 22/1/2031     | 1,292,055                  | 0.03%                 |
| Morgan Stanley^                                | €1,000,000  | 0.50%  | 7/2/2031      | 914,853                    | 0.02%                 |
| Morgan Stanley^                                | \$1,300,000 | 3.62%  | 1/4/2031      | 1,197,930                  | 0.03%                 |
| Morgan Stanley^                                | \$1,300,000 | 1.79%  | 13/2/2032     | 1,037,286                  | 0.02%                 |
| Morgan Stanley^                                | \$850,000   | 1.93%  | 28/4/2032     | 682,969                    | 0.02%                 |
| Morgan Stanley^                                | €1,000,000  | 2.95%  | 7/5/2032      | 1,045,468                  | 0.02%                 |
| Morgan Stanley^                                | \$1,350,000 | 2.24%  | 21/7/2032     | 1,103,115                  | 0.02%                 |
| Morgan Stanley^                                | \$600,000   | 2.51%  | 20/10/2032    | 497,626                    | 0.01%                 |
| Morgan Stanley^                                | \$925,000   | 2.94%  | 21/1/2033     | 786,205                    | 0.02%                 |
| Morgan Stanley^                                | €200,000    | 1.10%  | 29/4/2033     | 179,344                    | 0.00%                 |
| Morgan Stanley^                                | \$925,000   | 4.89%  | 20/7/2033     | 902,127                    | 0.02%                 |
| Morgan Stanley^                                | \$950,000   | 6.34%  | 18/10/2033    | 1,023,312                  | 0.02%                 |
| Morgan Stanley^                                | £900,000    | 5.79%  | 18/11/2033    | 1,223,614                  | 0.03%                 |
| Morgan Stanley^                                | €900,000    | 5.15%  | 25/1/2034     | 1,091,928                  | 0.02%                 |
| Morgan Stanley^                                | \$1,300,000 | 5.25%  | 21/4/2034     | 1,298,658                  | 0.03%                 |



|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Morgan Stanley^                              | \$975,000   | 5.42%  | 21/7/2034     | 988,636                    | 0.02%                 |
| Morgan Stanley^                              | \$500,000   | 6.63%  | 1/11/2034     | 553,969                    | 0.01%                 |
| Morgan Stanley^                              | \$1,180,000 | 2.48%  | 16/9/2036     | 936,650                    | 0.02%                 |
| Morgan Stanley^                              | \$690,000   | 5.30%  | 20/4/2037     | 670,856                    | 0.02%                 |
| Morgan Stanley^                              | \$600,000   | 5.95%  | 19/1/2038     | 607,548                    | 0.01%                 |
| Morgan Stanley^                              | \$701,000   | 3.97%  | 22/7/2038     | 614,593                    | 0.01%                 |
| Morgan Stanley^                              | \$325,000   | 4.46%  | 22/4/2039     | 299,640                    | 0.01%                 |
| Morgan Stanley^                              | \$700,000   | 3.22%  | 22/4/2042     | 540,552                    | 0.01%                 |
| Morgan Stanley                               | \$775,000   | 6.38%  | 24/7/2042     | 897,609                    | 0.02%                 |
| Morgan Stanley                               | \$1,025,000 | 4.30%  | 27/1/2045     | 925,707                    | 0.02%                 |
| Morgan Stanley                               | \$1,375,000 | 4.38%  | 22/1/2047     | 1,239,352                  | 0.03%                 |
| Morgan Stanley^                              | \$750,000   | 5.60%  | 24/3/2051     | 810,108                    | 0.02%                 |
| Morgan Stanley^                              | \$680,000   | 2.80%  | 25/1/2052     | 453,630                    | 0.01%                 |
| Morgan Stanley Bank NA                       | \$900,000   | 5.48%  | 16/7/2025     | 908,071                    | 0.02%                 |
| Morgan Stanley Bank NA                       | \$500,000   | 4.75%  | 21/4/2026     | 499,720                    | 0.01%                 |
| Morgan Stanley Bank NA                       | \$525,000   | 5.88%  | 30/10/2026    | 540,659                    | 0.01%                 |
| Mosaic Co.                                   | \$300,000   | 4.05%  | 15/11/2027    | 292,708                    | 0.01%                 |
| Mosaic Co.                                   | \$65,000    | 5.45%  | 15/11/2033    | 66,324                     | 0.00%                 |
| Mosaic Co.                                   | \$125,000   | 4.88%  | 15/11/2041    | 112,067                    | 0.00%                 |
| Mosaic Co.                                   | \$325,000   | 5.63%  | 15/11/2043    | 320,628                    | 0.01%                 |
| Motorola Solutions, Inc.                     | \$75,000    | 4.60%  | 23/2/2028     | 74,605                     | 0.00%                 |
| Motorola Solutions, Inc.                     | \$75,000    | 4.60%  | 23/5/2029     | 74,524                     | 0.00%                 |
| Motorola Solutions, Inc.                     | \$350,000   | 2.30%  | 15/11/2030    | 295,590                    | 0.01%                 |
| Motorola Solutions, Inc.                     | \$675,000   | 2.75%  | 24/5/2031     | 576,421                    | 0.01%                 |
| Motorola Solutions, Inc.                     | \$275,000   | 5.50%  | 1/9/2044      | 273,419                    | 0.01%                 |
| Mount Nittany Medical Center Obligated Group | \$100,000   | 3.80%  | 15/11/2052    | 79,001                     | 0.00%                 |
| Mount Sinai Hospital                         | \$75,000    | 3.98%  | 1/7/2048      | 61,810                     | 0.00%                 |
| Mount Sinai Hospital                         | \$280,000   | 3.74%  | 1/7/2049      | 215,668                    | 0.01%                 |
| Mount Sinai Hospital                         | \$125,000   | 3.39%  | 1/7/2050      | 87,682                     | 0.00%                 |
| MPLX LP                                      | \$615,000   | 4.88%  | 1/6/2025      | 611,272                    | 0.01%                 |
| MPLX LP                                      | \$510,000   | 1.75%  | 1/3/2026      | 477,136                    | 0.01%                 |
| MPLX LP                                      | \$390,000   | 4.13%  | 1/3/2027      | 381,901                    | 0.01%                 |
| MPLX LP                                      | \$400,000   | 4.25%  | 1/12/2027     | 390,824                    | 0.01%                 |
| MPLX LP                                      | \$475,000   | 4.00%  | 15/3/2028     | 458,439                    | 0.01%                 |
| MPLX LP                                      | \$235,000   | 4.80%  | 15/2/2029     | 233,517                    | 0.01%                 |
| MPLX LP                                      | \$540,000   | 2.65%  | 15/8/2030     | 466,472                    | 0.01%                 |
| MPLX LP                                      | \$340,000   | 4.95%  | 1/9/2032      | 333,096                    | 0.01%                 |
| MPLX LP                                      | \$490,000   | 5.00%  | 1/3/2033      | 480,535                    | 0.01%                 |
| MPLX LP                                      | \$1,070,000 | 4.50%  | 15/4/2038     | 952,714                    | 0.02%                 |
| MPLX LP                                      | \$355,000   | 5.20%  | 1/3/2047      | 330,113                    | 0.01%                 |
| MPLX LP                                      | \$15,000    | 5.20%  | 1/12/2047     | 13,710                     | 0.00%                 |
| MPLX LP                                      | \$500,000   | 4.70%  | 15/4/2048     | 431,969                    | 0.01%                 |
| MPLX LP                                      | \$535,000   | 5.50%  | 15/2/2049     | 518,261                    | 0.01%                 |
| MPLX LP                                      | \$510,000   | 4.95%  | 14/3/2052     | 455,396                    | 0.01%                 |
| MPLX LP                                      | \$180,000   | 5.65%  | 1/3/2053      | 177,860                    | 0.00%                 |
| MPLX LP                                      | \$175,000   | 4.90%  | 15/4/2058     | 148,948                    | 0.00%                 |
| MSCI, Inc.                                   | \$375,000   | 3.63%  | 1/9/2030      | 339,377                    | 0.01%                 |
| MSCI, Inc.                                   | \$360,000   | 3.88%  | 15/2/2031     | 328,371                    | 0.01%                 |
| MSCI, Inc.                                   | \$500,000   | 3.63%  | 1/11/2031     | 440,826                    | 0.01%                 |
| MSCI, Inc.                                   | \$245,000   | 3.25%  | 15/8/2033     | 205,023                    | 0.00%                 |
| MultiCare Health System                      | \$100,000   | 2.80%  | 15/8/2050     | 61,478                     | 0.00%                 |
| Mutual of Omaha Cos Global Funding           | \$100,000   | 5.80%  | 27/7/2026     | 102,017                    | 0.00%                 |
| Mutual of Omaha Cos Global Funding           | \$200,000   | 5.45%  | 12/12/2028    | 204,151                    | 0.00%                 |
| Mutual of Omaha Insurance Co.^               | \$40,000    | 4.30%  | 15/7/2054     | 39,377                     | 0.00%                 |
| Mylan, Inc.                                  | \$525,000   | 4.55%  | 15/4/2028     | 510,187                    | 0.01%                 |
| Mylan, Inc.                                  | \$300,000   | 5.40%  | 29/11/2043    | 260,525                    | 0.01%                 |
| Mylan, Inc.                                  | \$300,000   | 5.20%  | 15/4/2048     | 248,665                    | 0.01%                 |
| Narragansett Electric Co.                    | \$400,000   | 3.40%  | 9/4/2030      | 364,908                    | 0.01%                 |
| Nasdaq, Inc.                                 | \$150,000   | 5.65%  | 28/6/2025     | 151,441                    | 0.00%                 |
| Nasdaq, Inc.                                 | \$275,000   | 5.35%  | 28/6/2028     | 283,178                    | 0.01%                 |
| Nasdaq, Inc.                                 | €300,000    | 1.75%  | 28/3/2029     | 307,524                    | 0.01%                 |
| Nasdaq, Inc.                                 | €400,000    | 0.88%  | 13/2/2030     | 383,563                    | 0.01%                 |
| Nasdaq, Inc.                                 | €600,000    | 4.50%  | 15/2/2032     | 709,504                    | 0.02%                 |
| Nasdaq, Inc.                                 | €400,000    | 0.90%  | 30/7/2033     | 350,221                    | 0.01%                 |
| Nasdaq, Inc.                                 | \$625,000   | 5.55%  | 15/2/2034     | 650,449                    | 0.01%                 |
| Nasdaq, Inc.                                 | \$625,000   | 2.50%  | 21/12/2040    | 434,364                    | 0.01%                 |
| Nasdaq, Inc.                                 | \$200,000   | 3.25%  | 28/4/2050     | 141,503                    | 0.00%                 |
| Nasdaq, Inc.                                 | \$100,000   | 3.95%  | 7/3/2052      | 79,317                     | 0.00%                 |
| Nasdaq, Inc.                                 | \$125,000   | 5.95%  | 15/8/2053     | 134,598                    | 0.00%                 |
| Nasdaq, Inc.                                 | \$350,000   | 6.10%  | 28/6/2063     | 379,918                    | 0.01%                 |
| National Fuel Gas Co.                        | \$335,000   | 5.50%  | 15/1/2026     | 335,194                    | 0.01%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| National Fuel Gas Co.                                | \$100,000   | 5.50%  | 1/10/2026     | 100,406                    | 0.00%                 |
| National Fuel Gas Co.                                | \$135,000   | 3.95%  | 15/9/2027     | 128,507                    | 0.00%                 |
| National Fuel Gas Co.                                | \$110,000   | 4.75%  | 1/9/2028      | 106,635                    | 0.00%                 |
| National Fuel Gas Co.                                | \$145,000   | 2.95%  | 1/3/2031      | 121,620                    | 0.00%                 |
| National Grid North America, Inc.                    | €600,000    | 0.41%  | 20/1/2026     | 625,148                    | 0.01%                 |
| National Grid North America, Inc.                    | €300,000    | 1.05%  | 20/1/2031     | 280,001                    | 0.01%                 |
| National Grid USA                                    | \$50,000    | 5.80%  | 1/4/2035      | 50,796                     | 0.00%                 |
| National Health Investors, Inc.                      | \$100,000   | 3.00%  | 1/2/2031      | 80,322                     | 0.00%                 |
| National Life Insurance Co. ^                        | \$180,000   | 5.25%  | 19/7/2068     | 158,483                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$100,000   | 2.85%  | 27/1/2025     | 97,416                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$370,000   | 1.88%  | 7/2/2025      | 357,210                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$300,000   | 5.45%  | 30/10/2025    | 302,963                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$100,000   | 3.25%  | 1/11/2025     | 97,155                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$175,000   | 4.45%  | 13/3/2026     | 174,672                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$285,000   | 1.00%  | 15/6/2026     | 261,753                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$505,000   | 3.05%  | 25/4/2027     | 479,296                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$165,000   | 3.40%  | 7/2/2028      | 158,128                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$250,000   | 4.80%  | 15/3/2028     | 253,071                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$190,000   | 5.05%  | 15/9/2028     | 194,160                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$65,000    | 3.90%  | 1/11/2028     | 62,928                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$335,000   | 3.70%  | 15/3/2029     | 318,331                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$230,000   | 2.40%  | 15/3/2030     | 199,409                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$120,000   | 1.35%  | 15/3/2031     | 94,325                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$110,000   | 1.65%  | 15/6/2031     | 87,697                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$165,000   | 2.75%  | 15/4/2032     | 140,156                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$280,000   | 4.02%  | 1/11/2032     | 262,600                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$130,000   | 4.15%  | 15/12/2032    | 123,320                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$200,000   | 5.80%  | 15/1/2033     | 212,039                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. ^ | \$170,000   | 5.25%  | 20/4/2046     | 162,692                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$145,000   | 4.40%  | 1/11/2048     | 126,875                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$205,000   | 4.30%  | 15/3/2049     | 178,747                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. ^ | \$90,000    | 7.13%  | 15/9/2053     | 93,226                     | 0.00%                 |
| National Securities Clearing Corp.                   | \$475,000   | 1.50%  | 23/4/2025     | 454,855                    | 0.01%                 |
| National Securities Clearing Corp.                   | \$500,000   | 5.15%  | 30/5/2025     | 502,498                    | 0.01%                 |
| National Securities Clearing Corp.                   | \$325,000   | 0.75%  | 7/12/2025     | 300,736                    | 0.01%                 |
| National Securities Clearing Corp.                   | \$500,000   | 5.10%  | 21/11/2027    | 509,857                    | 0.01%                 |
| Nationwide Children's Hospital, Inc.                 | \$100,000   | 4.56%  | 1/11/2052     | 93,834                     | 0.00%                 |
| Nationwide Financial Services, Inc.                  | \$150,000   | 6.75%  | 15/5/2037     | 146,275                    | 0.00%                 |
| Nationwide Financial Services, Inc.                  | \$50,000    | 5.30%  | 18/11/2044    | 45,693                     | 0.00%                 |
| Nationwide Financial Services, Inc.                  | \$415,000   | 3.90%  | 30/11/2049    | 328,873                    | 0.01%                 |
| Nationwide Mutual Insurance Co.                      | \$125,000   | 8.25%  | 1/12/2031     | 142,583                    | 0.00%                 |
| Nationwide Mutual Insurance Co.                      | \$85,000    | 7.88%  | 1/4/2033      | 96,212                     | 0.00%                 |
| Nationwide Mutual Insurance Co.                      | \$235,000   | 9.38%  | 15/8/2039     | 311,117                    | 0.01%                 |
| Nationwide Mutual Insurance Co.                      | \$150,000   | 4.95%  | 22/4/2044     | 129,310                    | 0.00%                 |
| Nationwide Mutual Insurance Co.                      | \$475,000   | 4.35%  | 30/4/2050     | 382,144                    | 0.01%                 |
| Nature Conservancy                                   | \$100,000   | 3.96%  | 1/3/2052      | 87,968                     | 0.00%                 |
| NBCUniversal Media LLC                               | \$200,000   | 5.95%  | 1/4/2041      | 217,308                    | 0.01%                 |
| NBCUniversal Media LLC                               | \$475,000   | 4.45%  | 15/1/2043     | 434,863                    | 0.01%                 |
| Nestle Finance International Ltd.                    | €1,400,000  | 3.50%  | 13/12/2027    | 1,597,152                  | 0.04%                 |
| Nestle Finance International Ltd.                    | €500,000    | 3.75%  | 13/3/2033     | 592,817                    | 0.01%                 |
| Nestle Finance International Ltd.                    | €1,000,000  | 3.38%  | 15/11/2034    | 1,142,712                  | 0.03%                 |
| Nestle Finance International Ltd.                    | £300,000    | 5.13%  | 7/12/2038     | 406,522                    | 0.01%                 |
| Nestle Holdings, Inc.                                | \$1,500,000 | 4.00%  | 12/9/2025     | 1,487,499                  | 0.03%                 |
| Nestle Holdings, Inc.                                | \$175,000   | 0.63%  | 15/1/2026     | 161,820                    | 0.00%                 |
| Nestle Holdings, Inc.                                | £900,000    | 5.25%  | 21/9/2026     | 1,174,733                  | 0.03%                 |
| Nestle Holdings, Inc.                                | \$600,000   | 1.15%  | 14/1/2027     | 545,569                    | 0.01%                 |
| Nestle Holdings, Inc.                                | \$150,000   | 1.00%  | 15/9/2027     | 133,606                    | 0.00%                 |
| Nestle Holdings, Inc.                                | \$650,000   | 4.13%  | 1/10/2027     | 646,414                    | 0.01%                 |
| Nestle Holdings, Inc.                                | \$275,000   | 5.00%  | 14/3/2028     | 282,751                    | 0.01%                 |
| Nestle Holdings, Inc.                                | \$200,000   | 3.63%  | 24/9/2028     | 194,579                    | 0.00%                 |
| Nestle Holdings, Inc.                                | CAD990,000  | 2.19%  | 26/1/2029     | 692,563                    | 0.02%                 |
| Nestle Holdings, Inc.                                | \$200,000   | 4.25%  | 1/10/2029     | 199,609                    | 0.00%                 |
| Nestle Holdings, Inc.                                | \$275,000   | 4.95%  | 14/3/2030     | 283,716                    | 0.01%                 |
| Nestle Holdings, Inc.                                | \$150,000   | 1.25%  | 15/9/2030     | 124,107                    | 0.00%                 |
| Nestle Holdings, Inc.                                | £373,000    | 2.50%  | 4/4/2032      | 423,547                    | 0.01%                 |
| Nestle Holdings, Inc.                                | \$600,000   | 4.30%  | 1/10/2032     | 602,273                    | 0.01%                 |
| Nestle Holdings, Inc.                                | \$200,000   | 4.85%  | 14/3/2033     | 205,142                    | 0.00%                 |
| Nestle Holdings, Inc.                                | £200,000    | 1.38%  | 23/6/2033     | 202,275                    | 0.00%                 |
| Nestle Holdings, Inc.                                | \$650,000   | 5.00%  | 12/9/2033     | 682,203                    | 0.02%                 |
| Nestle Holdings, Inc.                                | \$750,000   | 3.90%  | 24/9/2038     | 687,832                    | 0.02%                 |
| Nestle Holdings, Inc.                                | \$450,000   | 2.50%  | 14/9/2041     | 334,977                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Nestle Holdings, Inc.                                     | \$650,000   | 4.00%  | 24/9/2048     | 581,226                    | 0.01%                 |
| Nestle Holdings, Inc.                                     | \$525,000   | 2.63%  | 14/9/2051     | 360,017                    | 0.01%                 |
| Nestle Holdings, Inc.                                     | \$200,000   | 4.70%  | 15/1/2053     | 200,523                    | 0.00%                 |
| Nestle SA   | CHF250,000  | 1.63%  | 7/11/2025     | 298,510                    | 0.01%                 |
| NetApp, Inc.  | \$325,000   | 1.88%  | 22/6/2025     | 309,176                    | 0.01%                 |
| NetApp, Inc.  | \$200,000   | 2.70%  | 22/6/2030     | 176,817                    | 0.00%                 |
| Netflix, Inc.   | \$1,075,000 | 3.63%  | 15/6/2025     | 1,055,881                  | 0.02%                 |
| Netflix, Inc.   | \$500,000   | 4.38%  | 15/11/2026    | 497,623                    | 0.01%                 |
| Netflix, Inc.   | €1,000,000  | 3.63%  | 15/5/2027     | 1,117,714                  | 0.02%                 |
| Netflix, Inc.   | \$750,000   | 4.88%  | 15/4/2028     | 759,156                    | 0.02%                 |
| Netflix, Inc.   | \$650,000   | 5.88%  | 15/11/2028    | 686,636                    | 0.02%                 |
| Netflix, Inc.   | €3,000,000  | 3.88%  | 15/11/2029    | 3,423,534                  | 0.08%                 |
| Netflix, Inc.   | \$500,000   | 5.38%  | 15/11/2029    | 516,405                    | 0.01%                 |
| Netflix, Inc.   | \$820,000   | 4.88%  | 15/6/2030     | 829,226                    | 0.02%                 |
| Neuberger Berman Group LLC/Neuberger Berman Finance Corp. | \$100,000   | 4.88%  | 15/4/2045     | 82,460                     | 0.00%                 |
| Nevada Power Co.  | \$250,000   | 3.70%  | 1/5/2029      | 240,051                    | 0.01%                 |
| Nevada Power Co.  | \$175,000   | 2.40%  | 1/5/2030      | 151,926                    | 0.00%                 |
| Nevada Power Co.  | \$150,000   | 6.65%  | 1/4/2036      | 165,026                    | 0.00%                 |
| Nevada Power Co.  | \$70,000    | 6.75%  | 1/7/2037      | 79,541                     | 0.00%                 |
| Nevada Power Co.  | \$125,000   | 3.13%  | 1/8/2050      | 86,632                     | 0.00%                 |
| Nevada Power Co.  | \$175,000   | 5.90%  | 1/5/2053      | 188,125                    | 0.00%                 |
| Nevada Power Co.  | \$175,000   | 6.00%  | 15/3/2054     | 192,029                    | 0.00%                 |
| New England Power Co.                                     | \$95,000    | 5.94%  | 25/11/2052    | 100,151                    | 0.00%                 |
| New York & Presbyterian Hospital                          | \$200,000   | 2.26%  | 1/8/2040      | 138,015                    | 0.00%                 |
| New York & Presbyterian Hospital                          | \$200,000   | 4.02%  | 1/8/2045      | 172,385                    | 0.00%                 |
| New York & Presbyterian Hospital                          | \$100,000   | 4.06%  | 1/8/2056      | 84,552                     | 0.00%                 |
| New York & Presbyterian Hospital                          | \$200,000   | 2.61%  | 1/8/2060      | 118,969                    | 0.00%                 |
| New York & Presbyterian Hospital                          | \$125,000   | 3.95%  | 1/8/2119      | 92,266                     | 0.00%                 |
| New York Life Global Funding                              | \$225,000   | 1.45%  | 14/1/2025     | 216,715                    | 0.01%                 |
| New York Life Global Funding                              | \$150,000   | 3.60%  | 5/8/2025      | 147,503                    | 0.00%                 |
| New York Life Global Funding                              | \$300,000   | 0.85%  | 15/1/2026     | 277,204                    | 0.01%                 |
| New York Life Global Funding                              | \$100,000   | 1.15%  | 9/6/2026      | 91,638                     | 0.00%                 |
| New York Life Global Funding                              | CAD250,000  | 5.25%  | 30/6/2026     | 193,680                    | 0.00%                 |
| New York Life Global Funding                              | \$150,000   | 2.35%  | 14/7/2026     | 141,510                    | 0.00%                 |
| New York Life Global Funding                              | \$200,000   | 5.45%  | 18/9/2026     | 204,591                    | 0.00%                 |
| New York Life Global Funding                              | £600,000    | 1.50%  | 15/7/2027     | 697,802                    | 0.02%                 |
| New York Life Global Funding                              | \$760,000   | 4.85%  | 9/1/2028      | 765,958                    | 0.02%                 |
| New York Life Global Funding                              | CAD320,000  | 2.00%  | 17/4/2028     | 221,981                    | 0.01%                 |
| New York Life Global Funding                              | \$300,000   | 4.90%  | 13/6/2028     | 302,875                    | 0.01%                 |
| New York Life Global Funding                              | AUD400,000  | 5.35%  | 19/9/2028     | 276,439                    | 0.01%                 |
| New York Life Global Funding                              | €1,100,000  | 0.25%  | 4/10/2028     | 1,075,986                  | 0.02%                 |
| New York Life Global Funding                              | \$300,000   | 1.20%  | 7/8/2030      | 240,673                    | 0.01%                 |
| New York Life Global Funding                              | \$335,000   | 1.85%  | 1/8/2031      | 270,040                    | 0.01%                 |
| New York Life Global Funding                              | \$325,000   | 4.55%  | 28/1/2033     | 320,189                    | 0.01%                 |
| New York Life Insurance Co.                               | \$415,000   | 6.75%  | 15/11/2039    | 479,617                    | 0.01%                 |
| New York Life Insurance Co.                               | \$650,000   | 3.75%  | 15/5/2050     | 523,451                    | 0.01%                 |
| New York Life Insurance Co.                               | \$400,000   | 4.45%  | 15/5/2069     | 343,848                    | 0.01%                 |
| New York State Electric & Gas Corp.                       | \$160,000   | 3.25%  | 1/12/2026     | 150,781                    | 0.00%                 |
| New York State Electric & Gas Corp.                       | \$165,000   | 5.65%  | 15/8/2028     | 169,734                    | 0.00%                 |
| New York State Electric & Gas Corp.                       | \$115,000   | 2.15%  | 1/10/2031     | 91,749                     | 0.00%                 |
| New York State Electric & Gas Corp.                       | \$135,000   | 5.85%  | 15/8/2033     | 141,460                    | 0.00%                 |
| New York State Electric & Gas Corp.                       | \$115,000   | 3.30%  | 15/9/2049     | 78,128                     | 0.00%                 |
| NewMarket Corp.   | \$200,000   | 2.70%  | 18/3/2031     | 168,202                    | 0.00%                 |
| Newmont Corp.   | \$325,000   | 2.80%  | 1/10/2029     | 297,001                    | 0.01%                 |
| Newmont Corp.   | \$215,000   | 2.25%  | 1/10/2030     | 185,810                    | 0.00%                 |
| Newmont Corp.   | \$450,000   | 2.60%  | 15/7/2032     | 384,793                    | 0.01%                 |
| Newmont Corp.   | \$150,000   | 5.88%  | 1/4/2035      | 161,356                    | 0.00%                 |
| Newmont Corp.   | \$300,000   | 6.25%  | 1/10/2039     | 332,981                    | 0.01%                 |
| Newmont Corp.   | \$140,000   | 4.88%  | 15/3/2042     | 136,421                    | 0.00%                 |
| Newmont Corp.   | \$355,000   | 5.45%  | 9/6/2044      | 361,048                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.                     | \$800,000   | 6.05%  | 1/3/2025      | 807,209                    | 0.02%                 |
| NextEra Energy Capital Holdings, Inc.                     | \$305,000   | 4.45%  | 20/6/2025     | 302,315                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.                     | \$675,000   | 5.75%  | 1/9/2025      | 682,081                    | 0.02%                 |
| NextEra Energy Capital Holdings, Inc.                     | \$325,000   | 1.88%  | 15/1/2027     | 298,934                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.                     | \$670,000   | 3.55%  | 1/5/2027      | 645,759                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.                     | \$735,000   | 4.63%  | 15/7/2027     | 734,031                    | 0.02%                 |
| NextEra Energy Capital Holdings, Inc.                     | \$580,000   | 4.90%  | 28/2/2028     | 585,173                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.                     | \$470,000   | 1.90%  | 15/6/2028     | 417,119                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.                     | \$155,000   | 3.50%  | 1/4/2029      | 146,646                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                     | \$315,000   | 2.75%  | 1/11/2029     | 282,932                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.                     | \$185,000   | 5.00%  | 28/2/2030     | 187,063                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| NextEra Energy Capital Holdings, Inc.  | \$670,000   | 2.25%  | 1/6/2030      | 573,175                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.  | \$335,000   | 2.44%  | 15/1/2032     | 280,919                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.  | \$345,000   | 5.00%  | 15/7/2032     | 347,793                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.  | \$315,000   | 5.05%  | 28/2/2033     | 316,363                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.  | \$155,000   | 3.00%  | 15/1/2052     | 104,058                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.  | \$390,000   | 5.25%  | 28/2/2053     | 382,340                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.^ | \$175,000   | 4.80%  | 1/12/2077     | 151,741                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.^ | \$160,000   | 5.65%  | 1/5/2079      | 149,877                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.^ | \$190,000   | 3.80%  | 15/3/2082     | 161,908                    | 0.00%                 |
| NGPL PipeCo LLC                        | \$225,000   | 4.88%  | 15/8/2027     | 220,194                    | 0.01%                 |
| NGPL PipeCo LLC                        | \$580,000   | 3.25%  | 15/7/2031     | 503,099                    | 0.01%                 |
| NGPL PipeCo LLC                        | \$195,000   | 7.77%  | 15/12/2037    | 216,860                    | 0.01%                 |
| Niagara Mohawk Power Corp.             | \$150,000   | 4.28%  | 15/12/2028    | 143,590                    | 0.00%                 |
| Niagara Mohawk Power Corp.             | \$155,000   | 1.96%  | 27/6/2030     | 128,797                    | 0.00%                 |
| Niagara Mohawk Power Corp.             | \$100,000   | 2.76%  | 10/1/2032     | 83,783                     | 0.00%                 |
| Niagara Mohawk Power Corp.             | \$315,000   | 4.28%  | 1/10/2034     | 287,335                    | 0.01%                 |
| Niagara Mohawk Power Corp.             | \$250,000   | 3.03%  | 27/6/2050     | 163,247                    | 0.00%                 |
| Niagara Mohawk Power Corp.             | \$315,000   | 5.78%  | 16/9/2052     | 326,144                    | 0.01%                 |
| NIKE, Inc.                             | \$20,000    | 2.38%  | 1/11/2026     | 18,989                     | 0.00%                 |
| NIKE, Inc.                             | \$450,000   | 2.85%  | 27/3/2030     | 413,831                    | 0.01%                 |
| NIKE, Inc.                             | \$100,000   | 3.25%  | 27/3/2040     | 84,051                     | 0.00%                 |
| NIKE, Inc.                             | \$50,000    | 3.63%  | 1/5/2043      | 43,174                     | 0.00%                 |
| NIKE, Inc. <sup>1</sup>                | \$1,350,000 | 3.88%  | 1/11/2045     | 1,188,927                  | 0.03%                 |
| NIKE, Inc.                             | \$150,000   | 3.38%  | 1/11/2046     | 121,059                    | 0.00%                 |
| NIKE, Inc.                             | \$200,000   | 3.38%  | 27/3/2050     | 163,914                    | 0.00%                 |
| NiSource, Inc.                         | \$430,000   | 0.95%  | 15/8/2025     | 401,965                    | 0.01%                 |
| NiSource, Inc.                         | \$310,000   | 3.49%  | 15/5/2027     | 298,608                    | 0.01%                 |
| NiSource, Inc.                         | \$320,000   | 5.25%  | 30/3/2028     | 326,806                    | 0.01%                 |
| NiSource, Inc.                         | \$400,000   | 2.95%  | 1/9/2029      | 365,562                    | 0.01%                 |
| NiSource, Inc.                         | \$370,000   | 3.60%  | 1/5/2030      | 345,207                    | 0.01%                 |
| NiSource, Inc.                         | \$255,000   | 1.70%  | 15/2/2031     | 207,426                    | 0.01%                 |
| NiSource, Inc.                         | \$135,000   | 5.40%  | 30/6/2033     | 139,285                    | 0.00%                 |
| NiSource, Inc.                         | \$108,000   | 5.95%  | 15/6/2041     | 112,657                    | 0.00%                 |
| NiSource, Inc.                         | \$195,000   | 5.25%  | 15/2/2043     | 189,601                    | 0.00%                 |
| NiSource, Inc.                         | \$260,000   | 4.80%  | 15/2/2044     | 239,046                    | 0.01%                 |
| NiSource, Inc.                         | \$200,000   | 5.65%  | 1/2/2045      | 201,357                    | 0.00%                 |
| NiSource, Inc.                         | \$465,000   | 4.38%  | 15/5/2047     | 401,386                    | 0.01%                 |
| NiSource, Inc.                         | \$250,000   | 3.95%  | 30/3/2048     | 202,454                    | 0.00%                 |
| NiSource, Inc.                         | \$120,000   | 5.00%  | 15/6/2052     | 112,324                    | 0.00%                 |
| Nissan Motor Acceptance Co. LLC        | \$700,000   | 2.75%  | 9/3/2028      | 617,448                    | 0.01%                 |
| NNN, Inc.                              | \$150,000   | 4.00%  | 15/11/2025    | 146,924                    | 0.00%                 |
| NNN, Inc.                              | \$100,000   | 3.50%  | 15/10/2027    | 94,450                     | 0.00%                 |
| NNN, Inc.                              | \$325,000   | 4.30%  | 15/10/2028    | 314,779                    | 0.01%                 |
| NNN, Inc.                              | \$75,000    | 2.50%  | 15/4/2030     | 64,675                     | 0.00%                 |
| NNN, Inc.                              | \$200,000   | 5.60%  | 15/10/2033    | 206,774                    | 0.01%                 |
| NNN, Inc.                              | \$35,000    | 4.80%  | 15/10/2048    | 30,833                     | 0.00%                 |
| NNN, Inc.                              | \$50,000    | 3.10%  | 15/4/2050     | 33,140                     | 0.00%                 |
| NNN, Inc.                              | \$400,000   | 3.00%  | 15/4/2052     | 261,839                    | 0.01%                 |
| Nordson Corp.                          | \$100,000   | 5.60%  | 15/9/2028     | 103,864                    | 0.00%                 |
| Nordson Corp.                          | \$175,000   | 5.80%  | 15/9/2033     | 185,972                    | 0.00%                 |
| Norfolk Southern Corp.                 | \$25,000    | 3.65%  | 1/8/2025      | 24,487                     | 0.00%                 |
| Norfolk Southern Corp.                 | \$75,000    | 2.90%  | 15/6/2026     | 71,957                     | 0.00%                 |
| Norfolk Southern Corp.                 | \$200,000   | 3.80%  | 1/8/2028      | 194,779                    | 0.00%                 |
| Norfolk Southern Corp.                 | \$650,000   | 3.00%  | 15/3/2032     | 578,099                    | 0.01%                 |
| Norfolk Southern Corp.                 | \$175,000   | 4.45%  | 1/3/2033      | 172,790                    | 0.00%                 |
| Norfolk Southern Corp.                 | \$150,000   | 5.55%  | 15/3/2034     | 158,673                    | 0.00%                 |
| Norfolk Southern Corp.                 | \$150,000   | 4.45%  | 15/6/2045     | 134,476                    | 0.00%                 |
| Norfolk Southern Corp.                 | \$545,000   | 3.94%  | 1/11/2047     | 454,870                    | 0.01%                 |
| Norfolk Southern Corp.                 | \$240,000   | 4.15%  | 28/2/2048     | 207,019                    | 0.01%                 |
| Norfolk Southern Corp.                 | \$350,000   | 4.10%  | 15/5/2049     | 297,973                    | 0.01%                 |
| Norfolk Southern Corp.                 | \$375,000   | 3.40%  | 1/11/2049     | 283,537                    | 0.01%                 |
| Norfolk Southern Corp.                 | \$400,000   | 3.05%  | 15/5/2050     | 284,650                    | 0.01%                 |
| Norfolk Southern Corp.                 | \$200,000   | 4.05%  | 15/8/2052     | 168,937                    | 0.00%                 |
| Norfolk Southern Corp.                 | \$260,000   | 3.70%  | 15/3/2053     | 205,981                    | 0.01%                 |
| Norfolk Southern Corp.                 | \$250,000   | 4.55%  | 1/6/2053      | 228,718                    | 0.01%                 |
| Norfolk Southern Corp.                 | \$305,000   | 5.35%  | 1/8/2054      | 317,467                    | 0.01%                 |
| Norfolk Southern Corp.                 | \$708,000   | 3.16%  | 15/5/2055     | 498,105                    | 0.01%                 |
| Norfolk Southern Corp.                 | \$325,000   | 5.95%  | 15/3/2064     | 362,173                    | 0.01%                 |
| Norfolk Southern Corp.                 | \$300,000   | 4.10%  | 15/5/2121     | 227,331                    | 0.01%                 |
| Northeastern University                | \$100,000   | 2.89%  | 1/10/2050     | 70,117                     | 0.00%                 |
| Northern Natural Gas Co.               | \$225,000   | 4.30%  | 15/1/2049     | 187,960                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Northern Natural Gas Co.                         | \$195,000 | 3.40%  | 16/10/2051    | 137,236                    | 0.00%                 |
| Northern States Power Co.                        | \$510,000 | 2.25%  | 1/4/2031      | 437,761                    | 0.01%                 |
| Northern States Power Co.                        | \$50,000  | 6.20%  | 1/7/2037      | 54,963                     | 0.00%                 |
| Northern States Power Co.                        | \$200,000 | 5.35%  | 1/11/2039     | 205,143                    | 0.00%                 |
| Northern States Power Co.                        | \$150,000 | 3.40%  | 15/8/2042     | 119,394                    | 0.00%                 |
| Northern States Power Co.                        | \$285,000 | 4.13%  | 15/5/2044     | 247,260                    | 0.01%                 |
| Northern States Power Co.                        | \$90,000  | 4.00%  | 15/8/2045     | 74,890                     | 0.00%                 |
| Northern States Power Co.                        | \$100,000 | 3.60%  | 15/5/2046     | 78,759                     | 0.00%                 |
| Northern States Power Co.                        | \$265,000 | 3.60%  | 15/9/2047     | 208,885                    | 0.01%                 |
| Northern States Power Co.                        | \$190,000 | 2.90%  | 1/3/2050      | 133,188                    | 0.00%                 |
| Northern States Power Co.                        | \$220,000 | 2.60%  | 1/6/2051      | 144,008                    | 0.00%                 |
| Northern States Power Co.                        | \$135,000 | 3.20%  | 1/4/2052      | 99,741                     | 0.00%                 |
| Northern States Power Co.                        | \$155,000 | 4.50%  | 1/6/2052      | 143,001                    | 0.00%                 |
| Northern States Power Co.                        | \$245,000 | 5.10%  | 15/5/2053     | 248,266                    | 0.01%                 |
| Northern Trust Corp.                             | \$700,000 | 3.95%  | 30/10/2025    | 688,777                    | 0.02%                 |
| Northern Trust Corp.                             | \$150,000 | 4.00%  | 10/5/2027     | 147,935                    | 0.00%                 |
| Northern Trust Corp.                             | \$475,000 | 3.15%  | 3/5/2029      | 447,817                    | 0.01%                 |
| Northern Trust Corp.                             | \$100,000 | 1.95%  | 1/5/2030      | 86,160                     | 0.00%                 |
| Northern Trust Corp.                             | \$450,000 | 6.13%  | 2/11/2032     | 483,225                    | 0.01%                 |
| Northrop Grumman Corp.                           | \$450,000 | 2.93%  | 15/1/2025     | 439,820                    | 0.01%                 |
| Northrop Grumman Corp.                           | \$183,000 | 3.20%  | 1/2/2027      | 176,055                    | 0.00%                 |
| Northrop Grumman Corp.                           | \$800,000 | 3.25%  | 15/1/2028     | 764,958                    | 0.02%                 |
| Northrop Grumman Corp.                           | \$750,000 | 4.40%  | 1/5/2030      | 745,863                    | 0.02%                 |
| Northrop Grumman Corp.                           | \$450,000 | 4.70%  | 15/3/2033     | 453,876                    | 0.01%                 |
| Northrop Grumman Corp.                           | \$450,000 | 5.15%  | 1/5/2040      | 456,769                    | 0.01%                 |
| Northrop Grumman Corp.                           | \$150,000 | 4.75%  | 1/6/2043      | 143,619                    | 0.00%                 |
| Northrop Grumman Corp.                           | \$425,000 | 3.85%  | 15/4/2045     | 356,537                    | 0.01%                 |
| Northrop Grumman Corp.                           | \$950,000 | 4.03%  | 15/10/2047    | 816,288                    | 0.02%                 |
| Northrop Grumman Corp.                           | \$225,000 | 5.25%  | 1/5/2050      | 231,768                    | 0.01%                 |
| Northrop Grumman Corp.                           | \$325,000 | 4.95%  | 15/3/2053     | 322,426                    | 0.01%                 |
| Northwell Healthcare, Inc.                       | \$125,000 | 3.98%  | 1/11/2046     | 100,667                    | 0.00%                 |
| Northwell Healthcare, Inc.                       | \$350,000 | 4.26%  | 1/11/2047     | 296,523                    | 0.01%                 |
| Northwell Healthcare, Inc.                       | \$100,000 | 3.81%  | 1/11/2049     | 76,075                     | 0.00%                 |
| Northwest Pipeline LLC                           | \$160,000 | 4.00%  | 1/4/2027      | 158,112                    | 0.00%                 |
| NorthWestern Corp.                               | \$140,000 | 4.18%  | 15/11/2044    | 115,941                    | 0.00%                 |
| Northwestern Memorial Healthcare Obligated Group | \$200,000 | 2.63%  | 15/7/2051     | 133,557                    | 0.00%                 |
| Northwestern Mutual Global Funding               | \$225,000 | 0.80%  | 14/1/2026     | 208,167                    | 0.01%                 |
| Northwestern Mutual Global Funding               | \$500,000 | 4.35%  | 15/9/2027     | 492,778                    | 0.01%                 |
| Northwestern Mutual Global Funding               | \$700,000 | 4.90%  | 12/6/2028     | 702,729                    | 0.02%                 |
| Northwestern Mutual Global Funding               | \$100,000 | 4.11%  | 15/3/2030     | 116,403                    | 0.00%                 |
| Northwestern Mutual Life Insurance Co.           | \$375,000 | 6.06%  | 30/3/2040     | 401,518                    | 0.01%                 |
| Northwestern Mutual Life Insurance Co.           | \$401,000 | 3.85%  | 30/9/2047     | 323,538                    | 0.01%                 |
| Northwestern Mutual Life Insurance Co.           | \$325,000 | 3.45%  | 30/3/2051     | 243,339                    | 0.01%                 |
| Northwestern Mutual Life Insurance Co.           | \$611,000 | 3.63%  | 30/9/2059     | 456,648                    | 0.01%                 |
| Northwestern University                          | \$215,000 | 4.64%  | 1/12/2044     | 205,947                    | 0.01%                 |
| Northwestern University                          | \$100,000 | 2.64%  | 1/12/2050     | 69,408                     | 0.00%                 |
| Northwestern University                          | \$100,000 | 3.66%  | 1/12/2057     | 81,227                     | 0.00%                 |
| NOV, Inc.  | \$170,000 | 3.60%  | 1/12/2029     | 157,192                    | 0.00%                 |
| NOV, Inc.  | \$580,000 | 3.95%  | 1/12/2042     | 446,793                    | 0.01%                 |
| Novant Health, Inc.                              | \$200,000 | 2.64%  | 1/11/2036     | 154,163                    | 0.00%                 |
| Novant Health, Inc.                              | \$75,000  | 3.17%  | 1/11/2051     | 52,557                     | 0.00%                 |
| Novant Health, Inc.                              | \$350,000 | 3.32%  | 1/11/2061     | 235,681                    | 0.01%                 |
| NRG Energy, Inc.                                 | \$155,000 | 2.00%  | 2/12/2025     | 145,008                    | 0.00%                 |
| NRG Energy, Inc.                                 | \$320,000 | 2.45%  | 2/12/2027     | 287,970                    | 0.01%                 |
| NRG Energy, Inc.                                 | \$170,000 | 4.45%  | 15/6/2029     | 160,551                    | 0.00%                 |
| NRG Energy, Inc.                                 | \$295,000 | 7.00%  | 15/3/2033     | 311,725                    | 0.01%                 |
| NSTAR Electric Co.                               | \$300,000 | 3.95%  | 1/4/2030      | 286,756                    | 0.01%                 |
| NSTAR Electric Co.                               | \$320,000 | 1.95%  | 15/8/2031     | 262,250                    | 0.01%                 |
| NSTAR Electric Co.                               | \$90,000  | 5.50%  | 15/3/2040     | 91,392                     | 0.00%                 |
| NSTAR Electric Co.                               | \$50,000  | 4.40%  | 1/3/2044      | 45,301                     | 0.00%                 |
| NSTAR Electric Co.                               | \$200,000 | 3.10%  | 1/6/2051      | 141,575                    | 0.00%                 |
| NSTAR Electric Co.                               | \$205,000 | 4.55%  | 1/6/2052      | 187,143                    | 0.00%                 |
| NSTAR Electric Co.                               | \$35,000  | 4.95%  | 15/9/2052     | 34,194                     | 0.00%                 |
| Nucor Corp.                                      | \$500,000 | 3.95%  | 23/5/2025     | 492,006                    | 0.01%                 |
| Nucor Corp.                                      | \$209,000 | 2.00%  | 1/6/2025      | 200,741                    | 0.00%                 |
| Nucor Corp.                                      | \$300,000 | 4.30%  | 23/5/2027     | 296,894                    | 0.01%                 |
| Nucor Corp.                                      | \$35,000  | 3.95%  | 1/5/2028      | 34,183                     | 0.00%                 |
| Nucor Corp.                                      | \$200,000 | 6.40%  | 1/12/2037     | 227,546                    | 0.01%                 |
| Nucor Corp.                                      | \$250,000 | 4.40%  | 1/5/2048      | 228,216                    | 0.01%                 |
| Nucor Corp.                                      | \$205,000 | 3.85%  | 1/4/2052      | 170,956                    | 0.00%                 |
| Nucor Corp.                                      | \$275,000 | 2.98%  | 15/12/2055    | 186,798                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Nuveen LLC  | \$400,000   | 4.00%  | 1/11/2028     | 390,125                    | 0.01%                 |
| NVIDIA Corp.  | \$650,000   | 3.20%  | 16/9/2026     | 632,656                    | 0.01%                 |
| NVIDIA Corp.  | \$1,100,000 | 2.85%  | 1/4/2030      | 1,017,506                  | 0.02%                 |
| NVIDIA Corp.  | \$425,000   | 3.50%  | 1/4/2040      | 368,958                    | 0.01%                 |
| NVIDIA Corp.  | \$725,000   | 3.50%  | 1/4/2050      | 605,781                    | 0.01%                 |
| NVIDIA Corp.  | \$300,000   | 3.70%  | 1/4/2060      | 251,902                    | 0.01%                 |
| NVR, Inc.   | \$300,000   | 3.00%  | 15/5/2030     | 267,318                    | 0.01%                 |
| NY Society for Relief of Ruptured & Crippled Maintaining Hosp Special Surgery | \$200,000   | 2.67%  | 1/10/2050     | 124,796                    | 0.00%                 |
| NYU Langone Hospitals   | \$100,000   | 5.75%  | 1/7/2043      | 105,862                    | 0.00%                 |
| NYU Langone Hospitals   | \$75,000    | 4.78%  | 1/7/2044      | 70,538                     | 0.00%                 |
| NYU Langone Hospitals   | \$250,000   | 4.37%  | 1/7/2047      | 223,333                    | 0.01%                 |
| NYU Langone Hospitals   | \$175,000   | 3.38%  | 1/7/2055      | 123,954                    | 0.00%                 |
| Oaktree Specialty Lending Corp.   | \$40,000    | 3.50%  | 25/2/2025     | 38,561                     | 0.00%                 |
| Oaktree Specialty Lending Corp.   | \$100,000   | 2.70%  | 15/1/2027     | 89,467                     | 0.00%                 |
| Oaktree Specialty Lending Corp.   | \$100,000   | 7.10%  | 15/2/2029     | 103,043                    | 0.00%                 |
| Oaktree Strategic Credit Fund   | \$100,000   | 8.40%  | 14/11/2028    | 105,575                    | 0.00%                 |
| Occidental Petroleum Corp.  | \$570,000   | 5.88%  | 1/9/2025      | 574,073                    | 0.01%                 |
| Occidental Petroleum Corp.  | \$580,000   | 5.50%  | 1/12/2025     | 581,378                    | 0.01%                 |
| Occidental Petroleum Corp.  | \$260,000   | 5.55%  | 15/3/2026     | 262,133                    | 0.01%                 |
| Occidental Petroleum Corp.  | \$150,000   | 8.50%  | 15/7/2027     | 163,674                    | 0.00%                 |
| Occidental Petroleum Corp.  | \$40,000    | 8.88%  | 15/7/2030     | 46,787                     | 0.00%                 |
| Occidental Petroleum Corp.  | \$670,000   | 6.63%  | 1/9/2030      | 713,221                    | 0.02%                 |
| Occidental Petroleum Corp.  | \$170,000   | 6.13%  | 1/1/2031      | 176,826                    | 0.00%                 |
| Occidental Petroleum Corp.  | \$160,000   | 7.50%  | 1/5/2031      | 179,487                    | 0.00%                 |
| Occidental Petroleum Corp.  | \$250,000   | 7.88%  | 15/9/2031     | 284,040                    | 0.01%                 |
| Occidental Petroleum Corp.  | \$1,000,000 | 6.45%  | 15/9/2036     | 1,060,685                  | 0.02%                 |
| Occidental Petroleum Corp.  | \$40,000    | 7.95%  | 15/6/2039     | 46,647                     | 0.00%                 |
| Occidental Petroleum Corp.  | \$190,000   | 6.20%  | 15/3/2040     | 195,873                    | 0.00%                 |
| Occidental Petroleum Corp.  | \$705,000   | 6.60%  | 15/3/2046     | 761,952                    | 0.02%                 |
| Occidental Petroleum Corp.  | \$50,000    | 4.40%  | 15/4/2046     | 40,951                     | 0.00%                 |
| Occidental Petroleum Corp.  | \$25,000    | 4.20%  | 15/3/2048     | 19,648                     | 0.00%                 |
| Oglethorpe Power Corp.  | \$265,000   | 5.95%  | 1/11/2039     | 271,125                    | 0.01%                 |
| Oglethorpe Power Corp.  | \$135,000   | 5.38%  | 1/11/2040     | 129,961                    | 0.00%                 |
| Oglethorpe Power Corp.  | \$150,000   | 4.50%  | 1/4/2047      | 127,378                    | 0.00%                 |
| Oglethorpe Power Corp.  | \$320,000   | 5.05%  | 1/10/2048     | 294,745                    | 0.01%                 |
| Oglethorpe Power Corp.  | \$175,000   | 3.75%  | 1/8/2050      | 131,680                    | 0.00%                 |
| Oglethorpe Power Corp.  | \$90,000    | 5.25%  | 1/9/2050      | 85,269                     | 0.00%                 |
| Oglethorpe Power Corp.  | \$100,000   | 6.20%  | 1/12/2053     | 107,607                    | 0.00%                 |
| Ohio Edison Co.   | \$165,000   | 5.50%  | 15/1/2033     | 167,153                    | 0.00%                 |
| Ohio Edison Co.   | \$100,000   | 6.88%  | 15/7/2036     | 112,422                    | 0.00%                 |
| Ohio Power Co.  | \$125,000   | 2.60%  | 1/4/2030      | 109,555                    | 0.00%                 |
| Ohio Power Co.  | \$150,000   | 1.63%  | 15/1/2031     | 121,331                    | 0.00%                 |
| Ohio Power Co.  | \$210,000   | 5.00%  | 1/6/2033      | 211,419                    | 0.01%                 |
| Ohio Power Co.  | \$110,000   | 4.15%  | 1/4/2048      | 92,085                     | 0.00%                 |
| Ohio Power Co.  | \$195,000   | 4.00%  | 1/6/2049      | 159,243                    | 0.00%                 |
| Ohio Power Co.  | \$200,000   | 2.90%  | 1/10/2051     | 135,829                    | 0.00%                 |
| OhioHealth Corp.  | \$125,000   | 2.30%  | 15/11/2031    | 104,627                    | 0.00%                 |
| OhioHealth Corp.  | \$100,000   | 2.83%  | 15/11/2041    | 74,056                     | 0.00%                 |
| OhioHealth Corp.  | \$100,000   | 3.04%  | 15/11/2050    | 73,691                     | 0.00%                 |
| Oklahoma Gas & Electric Co.   | \$290,000   | 3.80%  | 15/8/2028     | 280,704                    | 0.01%                 |
| Oklahoma Gas & Electric Co.   | \$55,000    | 3.30%  | 15/3/2030     | 50,350                     | 0.00%                 |
| Oklahoma Gas & Electric Co.   | \$225,000   | 3.25%  | 1/4/2030      | 205,448                    | 0.00%                 |
| Oklahoma Gas & Electric Co.   | \$150,000   | 5.40%  | 15/1/2033     | 156,655                    | 0.00%                 |
| Oklahoma Gas & Electric Co.   | \$75,000    | 4.15%  | 1/4/2047      | 62,864                     | 0.00%                 |
| Oklahoma Gas & Electric Co.   | \$100,000   | 3.85%  | 15/8/2047     | 79,078                     | 0.00%                 |
| Oklahoma Gas & Electric Co.   | \$140,000   | 5.60%  | 1/4/2053      | 146,903                    | 0.00%                 |
| Old Republic International Corp.  | \$225,000   | 3.85%  | 11/6/2051     | 165,092                    | 0.00%                 |
| Omega Healthcare Investors, Inc.  | \$138,000   | 4.50%  | 15/1/2025     | 135,735                    | 0.00%                 |
| Omega Healthcare Investors, Inc.  | \$225,000   | 4.50%  | 1/4/2027      | 215,984                    | 0.01%                 |
| Omega Healthcare Investors, Inc.  | \$187,000   | 3.63%  | 1/10/2029     | 165,523                    | 0.00%                 |
| Omega Healthcare Investors, Inc.  | \$700,000   | 3.38%  | 1/2/2031      | 593,951                    | 0.01%                 |
| Omnicom Capital Holdings plc  | €100,000    | 2.25%  | 22/11/2033    | 102,559                    | 0.00%                 |
| Omnicom Finance Holdings plc  | €700,000    | 0.80%  | 8/7/2027      | 714,436                    | 0.02%                 |
| Omnicom Finance Holdings plc  | €100,000    | 1.40%  | 8/7/2031      | 98,933                     | 0.00%                 |
| Omnicom Group, Inc.   | \$300,000   | 2.45%  | 30/4/2030     | 260,858                    | 0.01%                 |
| Omnicom Group, Inc.   | \$400,000   | 2.60%  | 1/8/2031      | 343,719                    | 0.01%                 |
| Omnicom Group, Inc./Omnicom Capital, Inc.                                     | \$350,000   | 3.60%  | 15/4/2026     | 341,165                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC   | \$450,000   | 2.95%  | 1/4/2025      | 439,000                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC   | \$635,000   | 0.55%  | 1/10/2025     | 590,942                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC   | \$150,000   | 4.30%  | 15/5/2028     | 148,138                    | 0.00%                 |

|                                 | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Oncor Electric Delivery Co. LLC | \$1,585,000 | 3.70%  | 15/11/2028    | 1,531,326                  | 0.03%                 |
| Oncor Electric Delivery Co. LLC | \$50,000    | 5.75%  | 15/3/2029     | 52,759                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC | \$240,000   | 2.75%  | 15/5/2030     | 215,417                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC | \$155,000   | 7.00%  | 1/5/2032      | 177,159                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC | \$95,000    | 4.15%  | 1/6/2032      | 91,589                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC | \$215,000   | 4.55%  | 15/9/2032     | 213,031                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC | \$200,000   | 7.25%  | 15/1/2033     | 233,118                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC | \$250,000   | 5.65%  | 15/11/2033    | 266,676                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC | \$120,000   | 5.25%  | 30/9/2040     | 122,560                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC | \$135,000   | 4.55%  | 1/12/2041     | 126,564                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC | \$143,000   | 5.30%  | 1/6/2042      | 152,897                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC | \$210,000   | 3.75%  | 1/4/2045      | 173,941                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC | \$175,000   | 3.80%  | 30/9/2047     | 141,255                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC | \$150,000   | 4.10%  | 15/11/2048    | 130,225                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC | \$225,000   | 3.80%  | 1/6/2049      | 184,753                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC | \$240,000   | 3.10%  | 15/9/2049     | 172,344                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC | \$120,000   | 3.70%  | 15/5/2050     | 97,240                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC | \$215,000   | 2.70%  | 15/11/2051    | 141,986                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC | \$125,000   | 4.60%  | 1/6/2052      | 116,396                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC | \$300,000   | 4.95%  | 15/9/2052     | 294,812                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC | \$142,000   | 5.35%  | 1/10/2052     | 147,411                    | 0.00%                 |
| ONE Gas, Inc.                   | \$100,000   | 5.10%  | 1/4/2029      | 101,998                    | 0.00%                 |
| ONE Gas, Inc.                   | \$150,000   | 2.00%  | 15/5/2030     | 127,547                    | 0.00%                 |
| ONE Gas, Inc.                   | \$160,000   | 4.25%  | 1/9/2032      | 152,847                    | 0.00%                 |
| ONE Gas, Inc.                   | \$130,000   | 4.66%  | 1/2/2044      | 117,818                    | 0.00%                 |
| ONE Gas, Inc.                   | \$160,000   | 4.50%  | 1/11/2048     | 141,247                    | 0.00%                 |
| ONEOK Partners LP               | \$205,000   | 6.65%  | 1/10/2036     | 223,262                    | 0.01%                 |
| ONEOK Partners LP               | \$385,000   | 6.85%  | 15/10/2037    | 424,619                    | 0.01%                 |
| ONEOK Partners LP               | \$240,000   | 6.13%  | 1/2/2041      | 250,546                    | 0.01%                 |
| ONEOK Partners LP               | \$150,000   | 6.20%  | 15/9/2043     | 157,670                    | 0.00%                 |
| ONEOK, Inc.                     | \$495,000   | 5.85%  | 15/1/2026     | 502,792                    | 0.01%                 |
| ONEOK, Inc.                     | \$190,000   | 5.55%  | 1/11/2026     | 193,325                    | 0.00%                 |
| ONEOK, Inc.                     | \$300,000   | 4.00%  | 13/7/2027     | 291,336                    | 0.01%                 |
| ONEOK, Inc.                     | \$450,000   | 4.55%  | 15/7/2028     | 444,357                    | 0.01%                 |
| ONEOK, Inc.                     | \$115,000   | 5.65%  | 1/11/2028     | 118,856                    | 0.00%                 |
| ONEOK, Inc.                     | \$250,000   | 4.35%  | 15/3/2029     | 242,916                    | 0.01%                 |
| ONEOK, Inc.                     | \$190,000   | 3.40%  | 1/9/2029      | 175,049                    | 0.00%                 |
| ONEOK, Inc.                     | \$285,000   | 3.10%  | 15/3/2030     | 256,046                    | 0.01%                 |
| ONEOK, Inc.                     | \$60,000    | 5.80%  | 1/11/2030     | 62,434                     | 0.00%                 |
| ONEOK, Inc.                     | \$285,000   | 6.35%  | 15/1/2031     | 304,301                    | 0.01%                 |
| ONEOK, Inc.                     | \$340,000   | 6.10%  | 15/11/2032    | 361,289                    | 0.01%                 |
| ONEOK, Inc.                     | \$510,000   | 6.05%  | 1/9/2033      | 539,795                    | 0.01%                 |
| ONEOK, Inc.                     | \$255,000   | 6.00%  | 15/6/2035     | 262,539                    | 0.01%                 |
| ONEOK, Inc.                     | \$305,000   | 4.95%  | 13/7/2047     | 273,296                    | 0.01%                 |
| ONEOK, Inc.                     | \$330,000   | 5.20%  | 15/7/2048     | 309,668                    | 0.01%                 |
| ONEOK, Inc.                     | \$295,000   | 4.45%  | 1/9/2049      | 247,564                    | 0.01%                 |
| ONEOK, Inc.                     | \$140,000   | 4.50%  | 15/3/2050     | 117,357                    | 0.00%                 |
| ONEOK, Inc.                     | \$125,000   | 7.15%  | 15/1/2051     | 143,477                    | 0.00%                 |
| ONEOK, Inc.                     | \$595,000   | 6.63%  | 1/9/2053      | 667,110                    | 0.02%                 |
| Oracle Corp.                    | \$1,400,000 | 2.50%  | 1/4/2025      | 1,356,043                  | 0.03%                 |
| Oracle Corp.                    | \$785,000   | 2.95%  | 15/5/2025     | 762,507                    | 0.02%                 |
| Oracle Corp.                    | \$550,000   | 5.80%  | 10/11/2025    | 559,007                    | 0.01%                 |
| Oracle Corp.                    | \$1,900,000 | 1.65%  | 25/3/2026     | 1,771,610                  | 0.04%                 |
| Oracle Corp.                    | \$883,000   | 2.65%  | 15/7/2026     | 837,607                    | 0.02%                 |
| Oracle Corp.                    | \$610,000   | 2.80%  | 1/4/2027      | 575,469                    | 0.01%                 |
| Oracle Corp.                    | \$475,000   | 3.25%  | 15/11/2027    | 451,232                    | 0.01%                 |
| Oracle Corp.                    | \$1,925,000 | 2.30%  | 25/3/2028     | 1,753,259                  | 0.04%                 |
| Oracle Corp.                    | \$650,000   | 6.15%  | 9/11/2029     | 698,706                    | 0.02%                 |
| Oracle Corp.                    | \$655,000   | 2.95%  | 1/4/2030      | 591,169                    | 0.01%                 |
| Oracle Corp.                    | \$260,000   | 3.25%  | 15/5/2030     | 238,489                    | 0.01%                 |
| Oracle Corp.                    | \$725,000   | 2.88%  | 25/3/2031     | 642,043                    | 0.01%                 |
| Oracle Corp.                    | \$1,475,000 | 6.25%  | 9/11/2032     | 1,603,961                  | 0.04%                 |
| Oracle Corp.                    | \$450,000   | 4.90%  | 6/2/2033      | 447,872                    | 0.01%                 |
| Oracle Corp.                    | \$425,000   | 4.30%  | 8/7/2034      | 396,857                    | 0.01%                 |
| Oracle Corp.                    | \$575,000   | 3.90%  | 15/5/2035     | 511,949                    | 0.01%                 |
| Oracle Corp.                    | \$825,000   | 3.85%  | 15/7/2036     | 719,223                    | 0.02%                 |
| Oracle Corp.                    | \$725,000   | 3.80%  | 15/11/2037    | 616,938                    | 0.01%                 |
| Oracle Corp.                    | \$610,000   | 6.50%  | 15/4/2038     | 674,811                    | 0.02%                 |
| Oracle Corp.                    | \$405,000   | 6.13%  | 8/7/2039      | 431,495                    | 0.01%                 |
| Oracle Corp.                    | \$780,000   | 3.60%  | 1/4/2040      | 623,785                    | 0.01%                 |
| Oracle Corp.                    | \$600,000   | 5.38%  | 15/7/2040     | 590,520                    | 0.01%                 |

|                                | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Oracle Corp.                   | \$750,000   | 3.65%  | 25/3/2041     | 596,314                    | 0.01%                 |
| Oracle Corp.                   | \$675,000   | 4.50%  | 8/7/2044      | 589,359                    | 0.01%                 |
| Oracle Corp.                   | \$960,000   | 4.13%  | 15/5/2045     | 786,344                    | 0.02%                 |
| Oracle Corp.                   | \$1,325,000 | 4.00%  | 15/7/2046     | 1,062,776                  | 0.02%                 |
| Oracle Corp.                   | \$1,075,000 | 4.00%  | 15/11/2047    | 854,432                    | 0.02%                 |
| Oracle Corp.                   | \$1,420,000 | 3.60%  | 1/4/2050      | 1,051,677                  | 0.02%                 |
| Oracle Corp.                   | \$1,225,000 | 3.95%  | 25/3/2051     | 962,884                    | 0.02%                 |
| Oracle Corp.                   | \$1,000,000 | 6.90%  | 9/11/2052     | 1,172,083                  | 0.03%                 |
| Oracle Corp.                   | \$475,000   | 5.55%  | 6/2/2053      | 475,757                    | 0.01%                 |
| Oracle Corp.                   | \$515,000   | 4.38%  | 15/5/2055     | 427,746                    | 0.01%                 |
| Oracle Corp.                   | \$1,125,000 | 3.85%  | 1/4/2060      | 818,656                    | 0.02%                 |
| Oracle Corp.                   | \$575,000   | 4.10%  | 25/3/2061     | 439,374                    | 0.01%                 |
| O'Reilly Automotive, Inc.      | \$275,000   | 5.75%  | 20/11/2026    | 281,575                    | 0.01%                 |
| O'Reilly Automotive, Inc.      | \$200,000   | 3.60%  | 1/9/2027      | 192,896                    | 0.00%                 |
| O'Reilly Automotive, Inc.      | \$75,000    | 4.35%  | 1/6/2028      | 74,500                     | 0.00%                 |
| O'Reilly Automotive, Inc.      | \$75,000    | 3.90%  | 1/6/2029      | 72,429                     | 0.00%                 |
| O'Reilly Automotive, Inc.      | \$130,000   | 4.20%  | 1/4/2030      | 125,441                    | 0.00%                 |
| O'Reilly Automotive, Inc.      | \$425,000   | 1.75%  | 15/3/2031     | 346,349                    | 0.01%                 |
| O'Reilly Automotive, Inc.      | \$225,000   | 4.70%  | 15/6/2032     | 222,655                    | 0.01%                 |
| Orlando Health Obligated Group | \$200,000   | 4.09%  | 1/10/2048     | 168,315                    | 0.00%                 |
| Oshkosh Corp.                  | \$100,000   | 4.60%  | 15/5/2028     | 98,590                     | 0.00%                 |
| Oshkosh Corp.                  | \$55,000    | 3.10%  | 1/3/2030      | 49,523                     | 0.00%                 |
| Otis Worldwide Corp.           | \$691,000   | 2.06%  | 5/4/2025      | 664,870                    | 0.02%                 |
| Otis Worldwide Corp.           | \$100,000   | 2.29%  | 5/4/2027      | 93,187                     | 0.00%                 |
| Otis Worldwide Corp.           | \$300,000   | 5.25%  | 16/8/2028     | 308,865                    | 0.01%                 |
| Otis Worldwide Corp.           | \$400,000   | 2.57%  | 15/2/2030     | 356,137                    | 0.01%                 |
| Otis Worldwide Corp.           | \$625,000   | 3.11%  | 15/2/2040     | 500,956                    | 0.01%                 |
| Otis Worldwide Corp.           | \$125,000   | 3.36%  | 15/2/2050     | 96,937                     | 0.00%                 |
| Ovintiv, Inc.                  | \$185,000   | 5.65%  | 15/5/2025     | 185,716                    | 0.00%                 |
| Ovintiv, Inc.                  | \$200,000   | 5.38%  | 1/1/2026      | 200,085                    | 0.00%                 |
| Ovintiv, Inc.                  | \$390,000   | 5.65%  | 15/5/2028     | 398,264                    | 0.01%                 |
| Ovintiv, Inc.                  | \$115,000   | 8.13%  | 15/9/2030     | 129,793                    | 0.00%                 |
| Ovintiv, Inc.                  | \$250,000   | 7.38%  | 1/11/2031     | 275,478                    | 0.01%                 |
| Ovintiv, Inc.                  | \$250,000   | 6.25%  | 15/7/2033     | 258,671                    | 0.01%                 |
| Ovintiv, Inc.                  | \$300,000   | 6.50%  | 15/8/2034     | 319,364                    | 0.01%                 |
| Ovintiv, Inc.                  | \$35,000    | 6.63%  | 15/8/2037     | 36,247                     | 0.00%                 |
| Ovintiv, Inc.                  | \$240,000   | 6.50%  | 1/2/2038      | 247,758                    | 0.01%                 |
| Ovintiv, Inc.                  | \$145,000   | 7.10%  | 15/7/2053     | 159,540                    | 0.00%                 |
| Owens Corning                  | \$325,000   | 3.40%  | 15/8/2026     | 313,337                    | 0.01%                 |
| Owens Corning                  | \$525,000   | 3.95%  | 15/8/2029     | 500,667                    | 0.01%                 |
| Owens Corning                  | \$75,000    | 7.00%  | 1/12/2036     | 86,145                     | 0.00%                 |
| Owens Corning                  | \$100,000   | 4.30%  | 15/7/2047     | 88,249                     | 0.00%                 |
| Owens Corning                  | \$200,000   | 4.40%  | 30/1/2048     | 174,145                    | 0.00%                 |
| PACCAR Financial Corp.         | \$84,000    | 1.80%  | 6/2/2025      | 81,293                     | 0.00%                 |
| PACCAR Financial Corp.         | \$425,000   | 4.95%  | 3/10/2025     | 427,187                    | 0.01%                 |
| PACCAR Financial Corp.         | \$200,000   | 4.45%  | 30/3/2026     | 199,904                    | 0.00%                 |
| PACCAR Financial Corp.         | \$200,000   | 5.05%  | 10/8/2026     | 202,837                    | 0.00%                 |
| PACCAR Financial Corp.         | \$400,000   | 4.60%  | 10/1/2028     | 403,932                    | 0.01%                 |
| PACCAR Financial Corp.         | \$200,000   | 4.95%  | 10/8/2028     | 206,452                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$140,000   | 4.95%  | 8/6/2025      | 139,056                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$185,000   | 3.50%  | 15/6/2025     | 179,497                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$265,000   | 3.45%  | 1/7/2025      | 256,745                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$615,000   | 3.15%  | 1/1/2026      | 589,154                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$300,000   | 2.95%  | 1/3/2026      | 284,238                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$115,000   | 3.30%  | 15/3/2027     | 107,417                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$455,000   | 5.45%  | 15/6/2027     | 458,227                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$570,000   | 2.10%  | 1/8/2027      | 514,042                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$440,000   | 3.30%  | 1/12/2027     | 410,956                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$300,000   | 3.00%  | 15/6/2028     | 273,434                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$250,000   | 3.75%  | 1/7/2028      | 234,172                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$275,000   | 6.10%  | 15/1/2029     | 284,414                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$130,000   | 4.20%  | 1/3/2029      | 123,051                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$1,035,000 | 4.55%  | 1/7/2030      | 986,039                    | 0.02%                 |
| Pacific Gas & Electric Co.     | \$665,000   | 2.50%  | 1/2/2031      | 549,272                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$400,000   | 3.25%  | 1/6/2031      | 346,681                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$120,000   | 4.40%  | 1/3/2032      | 111,008                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$170,000   | 5.90%  | 15/6/2032     | 172,965                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$265,000   | 6.15%  | 15/1/2033     | 274,730                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$370,000   | 6.40%  | 15/6/2033     | 389,595                    | 0.01%                 |
| Pacific Gas & Electric Co.     | \$175,000   | 6.95%  | 15/3/2034     | 192,667                    | 0.00%                 |
| Pacific Gas & Electric Co.     | \$825,000   | 4.50%  | 1/7/2040      | 696,916                    | 0.02%                 |



|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Pacific Gas & Electric Co.              | \$320,000   | 3.30%  | 1/8/2040      | 234,548                    | 0.01%                 |
| Pacific Gas & Electric Co.              | \$170,000   | 4.20%  | 1/6/2041      | 136,152                    | 0.00%                 |
| Pacific Gas & Electric Co.              | \$205,000   | 4.45%  | 15/4/2042     | 164,497                    | 0.00%                 |
| Pacific Gas & Electric Co.              | \$190,000   | 3.75%  | 15/8/2042     | 140,022                    | 0.00%                 |
| Pacific Gas & Electric Co.              | \$125,000   | 4.60%  | 15/6/2043     | 102,868                    | 0.00%                 |
| Pacific Gas & Electric Co.              | \$200,000   | 4.75%  | 15/2/2044     | 167,137                    | 0.00%                 |
| Pacific Gas & Electric Co.              | \$240,000   | 4.30%  | 15/3/2045     | 187,674                    | 0.00%                 |
| Pacific Gas & Electric Co.              | \$125,000   | 4.25%  | 15/3/2046     | 96,314                     | 0.00%                 |
| Pacific Gas & Electric Co.              | \$245,000   | 4.00%  | 1/12/2046     | 179,399                    | 0.00%                 |
| Pacific Gas & Electric Co.              | \$270,000   | 3.95%  | 1/12/2047     | 198,476                    | 0.00%                 |
| Pacific Gas & Electric Co.              | \$1,145,000 | 4.95%  | 1/7/2050      | 981,915                    | 0.02%                 |
| Pacific Gas & Electric Co.              | \$635,000   | 3.50%  | 1/8/2050      | 439,986                    | 0.01%                 |
| Pacific Gas & Electric Co.              | \$165,000   | 5.25%  | 1/3/2052      | 147,150                    | 0.00%                 |
| Pacific Gas & Electric Co.              | \$480,000   | 6.75%  | 15/1/2053     | 523,490                    | 0.01%                 |
| Pacific Gas & Electric Co.              | \$555,000   | 6.70%  | 1/4/2053      | 604,125                    | 0.01%                 |
| Pacific Gas and Electric Co.            | \$200,000   | 4.65%  | 1/8/2028      | 191,829                    | 0.00%                 |
| Pacific Life Global Funding II          | \$200,000   | 1.20%  | 24/6/2025     | 189,674                    | 0.00%                 |
| Pacific Life Global Funding II          | \$625,000   | 1.38%  | 14/4/2026     | 577,462                    | 0.01%                 |
| Pacific Life Global Funding II          | \$350,000   | 1.45%  | 20/1/2028     | 304,219                    | 0.01%                 |
| Pacific Life Global Funding II          | \$100,000   | 4.90%  | 4/4/2028      | 99,807                     | 0.00%                 |
| Pacific Life Global Funding II          | \$200,000   | 5.50%  | 18/7/2028     | 204,930                    | 0.00%                 |
| Pacific Life Global Funding II          | \$150,000   | 2.45%  | 11/1/2032     | 122,237                    | 0.00%                 |
| Pacific Life Insurance Co.              | \$100,000   | 9.25%  | 15/6/2039     | 129,553                    | 0.00%                 |
| Pacific Life Insurance Co. <sup>^</sup> | \$205,000   | 4.30%  | 24/10/2067    | 162,993                    | 0.00%                 |
| Pacific LifeCorp                        | \$180,000   | 5.13%  | 30/1/2043     | 172,068                    | 0.00%                 |
| Pacific LifeCorp                        | \$325,000   | 3.35%  | 15/9/2050     | 234,065                    | 0.01%                 |
| Pacific LifeCorp                        | \$350,000   | 5.40%  | 15/9/2052     | 350,119                    | 0.01%                 |
| PacifiCorp                              | \$570,000   | 3.50%  | 15/6/2029     | 534,510                    | 0.01%                 |
| PacifiCorp                              | \$50,000    | 5.25%  | 15/6/2035     | 50,085                     | 0.00%                 |
| PacifiCorp                              | \$50,000    | 6.10%  | 1/8/2036      | 53,480                     | 0.00%                 |
| PacifiCorp                              | \$385,000   | 5.75%  | 1/4/2037      | 395,311                    | 0.01%                 |
| PacifiCorp                              | \$140,000   | 6.25%  | 15/10/2037    | 150,152                    | 0.00%                 |
| PacifiCorp                              | \$100,000   | 6.35%  | 15/7/2038     | 107,935                    | 0.00%                 |
| PacifiCorp                              | \$200,000   | 6.00%  | 15/1/2039     | 209,745                    | 0.01%                 |
| PacifiCorp                              | \$100,000   | 4.10%  | 1/2/2042      | 83,095                     | 0.00%                 |
| PacifiCorp                              | \$300,000   | 4.13%  | 15/1/2049     | 243,549                    | 0.01%                 |
| PacifiCorp                              | \$320,000   | 4.15%  | 15/2/2050     | 259,784                    | 0.01%                 |
| PacifiCorp                              | \$205,000   | 3.30%  | 15/3/2051     | 142,442                    | 0.00%                 |
| PacifiCorp                              | \$420,000   | 2.90%  | 15/6/2052     | 270,424                    | 0.01%                 |
| PacifiCorp                              | \$475,000   | 5.35%  | 1/12/2053     | 456,787                    | 0.01%                 |
| PacifiCorp                              | \$515,000   | 5.50%  | 15/5/2054     | 505,914                    | 0.01%                 |
| Packaging Corp. of America              | \$625,000   | 3.40%  | 15/12/2027    | 595,812                    | 0.01%                 |
| Packaging Corp. of America              | \$175,000   | 5.70%  | 1/12/2033     | 184,254                    | 0.00%                 |
| Packaging Corp. of America              | \$215,000   | 4.05%  | 15/12/2049    | 177,549                    | 0.00%                 |
| Packaging Corp. of America              | \$200,000   | 3.05%  | 1/10/2051     | 139,857                    | 0.00%                 |
| Palomino Funding Trust I                | \$250,000   | 7.23%  | 17/5/2028     | 263,039                    | 0.01%                 |
| Paramount Global                        | \$600,000   | 2.90%  | 15/1/2027     | 555,806                    | 0.01%                 |
| Paramount Global                        | \$175,000   | 3.38%  | 15/2/2028     | 159,947                    | 0.00%                 |
| Paramount Global                        | \$150,000   | 4.20%  | 1/6/2029      | 140,337                    | 0.00%                 |
| Paramount Global                        | \$200,000   | 7.88%  | 30/7/2030     | 216,767                    | 0.01%                 |
| Paramount Global                        | \$400,000   | 4.95%  | 15/1/2031     | 379,796                    | 0.01%                 |
| Paramount Global                        | \$1,100,000 | 4.20%  | 19/5/2032     | 983,546                    | 0.02%                 |
| Paramount Global                        | \$425,000   | 6.88%  | 30/4/2036     | 431,496                    | 0.01%                 |
| Paramount Global                        | \$550,000   | 4.38%  | 15/3/2043     | 408,434                    | 0.01%                 |
| Paramount Global                        | \$500,000   | 5.85%  | 1/9/2043      | 451,022                    | 0.01%                 |
| Paramount Global                        | \$235,000   | 5.25%  | 1/4/2044      | 192,309                    | 0.00%                 |
| Paramount Global                        | \$300,000   | 4.90%  | 15/8/2044     | 238,340                    | 0.01%                 |
| Paramount Global                        | \$400,000   | 4.60%  | 15/1/2045     | 304,754                    | 0.01%                 |
| Paramount Global                        | \$325,000   | 4.95%  | 19/5/2050     | 263,720                    | 0.01%                 |
| Parker-Hannifin Corp.                   | €300,000    | 1.13%  | 1/3/2025      | 321,364                    | 0.01%                 |
| Parker-Hannifin Corp.                   | \$75,000    | 3.25%  | 1/3/2027      | 71,980                     | 0.00%                 |
| Parker-Hannifin Corp.                   | \$1,050,000 | 4.25%  | 15/9/2027     | 1,040,887                  | 0.02%                 |
| Parker-Hannifin Corp.                   | \$850,000   | 3.25%  | 14/6/2029     | 800,076                    | 0.02%                 |
| Parker-Hannifin Corp.                   | \$875,000   | 4.50%  | 15/9/2029     | 877,966                    | 0.02%                 |
| Parker-Hannifin Corp.                   | \$25,000    | 4.20%  | 21/11/2034    | 23,984                     | 0.00%                 |
| Parker-Hannifin Corp.                   | \$50,000    | 6.25%  | 15/5/2038     | 55,564                     | 0.00%                 |
| Parker-Hannifin Corp.                   | \$300,000   | 4.45%  | 21/11/2044    | 273,139                    | 0.01%                 |
| Parker-Hannifin Corp.                   | \$75,000    | 4.10%  | 1/3/2047      | 65,057                     | 0.00%                 |
| Parker-Hannifin Corp.                   | \$550,000   | 4.00%  | 14/6/2049     | 479,538                    | 0.01%                 |
| PartnerRe Finance B LLC                 | \$665,000   | 3.70%  | 2/7/2029      | 629,148                    | 0.01%                 |
| PartnerRe Ireland Finance DAC           | €200,000    | 1.25%  | 15/9/2026     | 208,678                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Patterson-UTI Energy, Inc.                    | \$150,000   | 3.95%  | 1/2/2028      | 140,243                    | 0.00%                 |
| Patterson-UTI Energy, Inc.                    | \$120,000   | 5.15%  | 15/11/2029    | 114,711                    | 0.00%                 |
| Patterson-UTI Energy, Inc.                    | \$150,000   | 7.15%  | 1/10/2033     | 159,021                    | 0.00%                 |
| PayPal Holdings, Inc.                         | \$450,000   | 1.65%  | 1/6/2025      | 429,628                    | 0.01%                 |
| PayPal Holdings, Inc.                         | \$280,000   | 2.65%  | 1/10/2026     | 266,029                    | 0.01%                 |
| PayPal Holdings, Inc.                         | \$600,000   | 3.90%  | 1/6/2027      | 590,882                    | 0.01%                 |
| PayPal Holdings, Inc.                         | \$125,000   | 2.85%  | 1/10/2029     | 114,484                    | 0.00%                 |
| PayPal Holdings, Inc.                         | \$792,000   | 2.30%  | 1/6/2030      | 693,031                    | 0.02%                 |
| PayPal Holdings, Inc.                         | \$250,000   | 3.25%  | 1/6/2050      | 187,525                    | 0.00%                 |
| PayPal Holdings, Inc.                         | \$700,000   | 5.05%  | 1/6/2052      | 707,934                    | 0.02%                 |
| PayPal Holdings, Inc.                         | \$300,000   | 5.25%  | 1/6/2062      | 298,856                    | 0.01%                 |
| PeaceHealth Obligated Group                   | \$100,000   | 1.38%  | 15/11/2025    | 92,593                     | 0.00%                 |
| PeaceHealth Obligated Group                   | \$200,000   | 4.79%  | 15/11/2048    | 174,802                    | 0.00%                 |
| PeaceHealth Obligated Group                   | \$100,000   | 3.22%  | 15/11/2050    | 64,925                     | 0.00%                 |
| PECO Energy Co.                               | \$200,000   | 3.15%  | 15/10/2025    | 194,855                    | 0.00%                 |
| PECO Energy Co.                               | \$175,000   | 4.90%  | 15/6/2033     | 177,977                    | 0.00%                 |
| PECO Energy Co.                               | \$75,000    | 4.15%  | 1/10/2044     | 65,423                     | 0.00%                 |
| PECO Energy Co.                               | \$115,000   | 3.70%  | 15/9/2047     | 93,129                     | 0.00%                 |
| PECO Energy Co.                               | \$300,000   | 3.90%  | 1/3/2048      | 253,687                    | 0.01%                 |
| PECO Energy Co.                               | \$230,000   | 3.00%  | 15/9/2049     | 164,363                    | 0.00%                 |
| PECO Energy Co.                               | \$270,000   | 2.80%  | 15/6/2050     | 184,306                    | 0.00%                 |
| PECO Energy Co.                               | \$300,000   | 3.05%  | 15/3/2051     | 212,843                    | 0.01%                 |
| PECO Energy Co.                               | \$130,000   | 2.85%  | 15/9/2051     | 87,113                     | 0.00%                 |
| PECO Energy Co.                               | \$120,000   | 4.60%  | 15/5/2052     | 112,911                    | 0.00%                 |
| PECO Energy Co.                               | \$150,000   | 4.38%  | 15/8/2052     | 135,156                    | 0.00%                 |
| Penn Mutual Life Insurance Co.                | \$150,000   | 3.80%  | 29/4/2061     | 100,738                    | 0.00%                 |
| Pennsylvania Electric Co.                     | \$135,000   | 3.25%  | 15/3/2028     | 125,690                    | 0.00%                 |
| Pennsylvania Electric Co.                     | \$105,000   | 3.60%  | 1/6/2029      | 97,499                     | 0.00%                 |
| Penske Truck Leasing Co LP/PTL Finance Corp   | \$125,000   | 5.75%  | 24/5/2026     | 125,947                    | 0.00%                 |
| Penske Truck Leasing Co LP/PTL Finance Corp   | \$300,000   | 3.40%  | 15/11/2026    | 284,473                    | 0.01%                 |
| Penske Truck Leasing Co LP/PTL Finance Corp   | \$675,000   | 5.88%  | 15/11/2027    | 690,180                    | 0.02%                 |
| Penske Truck Leasing Co LP/PTL Finance Corp   | \$750,000   | 5.70%  | 1/2/2028      | 765,497                    | 0.02%                 |
| Penske Truck Leasing Co LP/PTL Finance Corp   | \$250,000   | 6.05%  | 1/8/2028      | 259,083                    | 0.01%                 |
| Penske Truck Leasing Co LP/PTL Finance Corp   | \$150,000   | 6.20%  | 15/6/2030     | 157,358                    | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$75,000    | 3.95%  | 10/3/2025     | 73,625                     | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$800,000   | 4.45%  | 29/1/2026     | 782,012                    | 0.02%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$775,000   | 1.70%  | 15/6/2026     | 712,449                    | 0.02%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$25,000    | 4.20%  | 1/4/2027      | 24,176                     | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$575,000   | 4.40%  | 1/7/2027      | 560,499                    | 0.01%                 |
| Pentair Finance Sarl                          | \$250,000   | 5.90%  | 15/7/2032     | 259,617                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$1,000,000 | 2.25%  | 19/3/2025     | 971,894                    | 0.02%                 |
| PepsiCo, Inc.                                 | \$150,000   | 2.75%  | 30/4/2025     | 146,183                    | 0.00%                 |
| PepsiCo, Inc.                                 | \$250,000   | 3.50%  | 17/7/2025     | 245,968                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$1,175,000 | 5.25%  | 10/11/2025    | 1,193,479                  | 0.03%                 |
| PepsiCo, Inc.                                 | \$500,000   | 2.85%  | 24/2/2026     | 483,505                    | 0.01%                 |
| PepsiCo, Inc.                                 | €200,000    | 2.63%  | 28/4/2026     | 218,972                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$175,000   | 5.13%  | 10/11/2026    | 178,748                    | 0.00%                 |
| PepsiCo, Inc.                                 | €200,000    | 0.75%  | 18/3/2027     | 207,445                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$300,000   | 2.63%  | 19/3/2027     | 284,758                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$450,000   | 3.00%  | 15/10/2027    | 432,589                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$300,000   | 3.60%  | 18/2/2028     | 293,687                    | 0.01%                 |
| PepsiCo, Inc.                                 | €800,000    | 0.50%  | 6/5/2028      | 804,175                    | 0.02%                 |
| PepsiCo, Inc.                                 | \$725,000   | 4.45%  | 15/5/2028     | 738,741                    | 0.02%                 |
| PepsiCo, Inc.                                 | £371,000    | 3.20%  | 22/7/2029     | 457,391                    | 0.01%                 |
| PepsiCo, Inc. <sup>1</sup>                    | \$850,000   | 2.63%  | 29/7/2029     | 783,607                    | 0.02%                 |
| PepsiCo, Inc.                                 | \$225,000   | 1.63%  | 1/5/2030      | 191,742                    | 0.00%                 |
| PepsiCo, Inc.                                 | \$250,000   | 1.40%  | 25/2/2031     | 206,630                    | 0.01%                 |
| PepsiCo, Inc.                                 | €200,000    | 1.13%  | 18/3/2031     | 196,880                    | 0.00%                 |
| PepsiCo, Inc.                                 | \$400,000   | 1.95%  | 21/10/2031    | 339,521                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$260,000   | 3.90%  | 18/7/2032     | 254,692                    | 0.01%                 |
| PepsiCo, Inc.                                 | €200,000    | 0.40%  | 9/10/2032     | 178,526                    | 0.00%                 |
| PepsiCo, Inc.                                 | \$200,000   | 4.45%  | 15/2/2033     | 205,050                    | 0.00%                 |
| PepsiCo, Inc.                                 | €595,000    | 0.75%  | 14/10/2033    | 537,354                    | 0.01%                 |
| PepsiCo, Inc.                                 | £286,000    | 3.55%  | 22/7/2034     | 345,154                    | 0.01%                 |
| PepsiCo, Inc.                                 | €100,000    | 0.88%  | 16/10/2039    | 80,070                     | 0.00%                 |
| PepsiCo, Inc.                                 | \$200,000   | 5.50%  | 15/1/2040     | 216,708                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$200,000   | 3.50%  | 19/3/2040     | 170,772                    | 0.00%                 |
| PepsiCo, Inc.                                 | \$1,200,000 | 2.63%  | 21/10/2041    | 904,577                    | 0.02%                 |
| PepsiCo, Inc.                                 | \$275,000   | 4.00%  | 5/3/2042      | 249,571                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$125,000   | 3.60%  | 13/8/2042     | 105,779                    | 0.00%                 |
| PepsiCo, Inc.                                 | \$25,000    | 4.45%  | 14/4/2046     | 24,099                     | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| PepsiCo, Inc.                                  | \$457,000   | 3.45%  | 6/10/2046     | 378,359                    | 0.01%                 |
| PepsiCo, Inc.                                  | \$400,000   | 4.00%  | 2/5/2047      | 357,185                    | 0.01%                 |
| PepsiCo, Inc.                                  | \$525,000   | 2.88%  | 15/10/2049    | 386,267                    | 0.01%                 |
| PepsiCo, Inc.                                  | \$340,000   | 3.63%  | 19/3/2050     | 285,938                    | 0.01%                 |
| PepsiCo, Inc.                                  | \$400,000   | 2.75%  | 21/10/2051    | 284,477                    | 0.01%                 |
| PepsiCo, Inc.                                  | \$200,000   | 4.65%  | 15/2/2053     | 198,708                    | 0.00%                 |
| PepsiCo, Inc.                                  | \$150,000   | 3.88%  | 19/3/2060     | 129,987                    | 0.00%                 |
| Pernod Ricard International Finance LLC        | \$675,000   | 1.25%  | 1/4/2028      | 587,741                    | 0.01%                 |
| Pernod Ricard International Finance LLC        | \$175,000   | 1.63%  | 1/4/2031      | 141,214                    | 0.00%                 |
| Pfizer Investment Enterprises Pte Ltd.         | \$1,125,000 | 4.65%  | 19/5/2025     | 1,122,439                  | 0.03%                 |
| Pfizer Investment Enterprises Pte Ltd.         | \$250,000   | 4.45%  | 19/5/2026     | 249,316                    | 0.01%                 |
| Pfizer Investment Enterprises Pte Ltd.         | \$750,000   | 4.45%  | 19/5/2028     | 750,130                    | 0.02%                 |
| Pfizer Investment Enterprises Pte Ltd.         | \$1,040,000 | 4.65%  | 19/5/2030     | 1,047,261                  | 0.02%                 |
| Pfizer Investment Enterprises Pte Ltd.         | \$2,125,000 | 4.75%  | 19/5/2033     | 2,128,844                  | 0.05%                 |
| Pfizer Investment Enterprises Pte Ltd.         | \$1,025,000 | 5.11%  | 19/5/2043     | 1,022,699                  | 0.02%                 |
| Pfizer Investment Enterprises Pte Ltd.         | \$2,875,000 | 5.30%  | 19/5/2053     | 2,940,333                  | 0.06%                 |
| Pfizer Investment Enterprises Pte Ltd.         | \$1,125,000 | 5.34%  | 19/5/2063     | 1,137,544                  | 0.03%                 |
| Pfizer, Inc.                                   | \$950,000   | 0.80%  | 28/5/2025     | 899,291                    | 0.02%                 |
| Pfizer, Inc. <sup>1</sup>                      | \$1,200,000 | 2.75%  | 3/6/2026      | 1,151,072                  | 0.03%                 |
| Pfizer, Inc.                                   | \$1,075,000 | 3.00%  | 15/12/2026    | 1,036,329                  | 0.02%                 |
| Pfizer, Inc. <sup>1</sup>                      | \$600,000   | 3.60%  | 15/9/2028     | 584,221                    | 0.01%                 |
| Pfizer, Inc. <sup>1</sup>                      | \$550,000   | 3.45%  | 15/3/2029     | 529,631                    | 0.01%                 |
| Pfizer, Inc.                                   | \$600,000   | 2.63%  | 1/4/2030      | 541,179                    | 0.01%                 |
| Pfizer, Inc.                                   | \$310,000   | 1.70%  | 28/5/2030     | 264,086                    | 0.01%                 |
| Pfizer, Inc.                                   | £500,000    | 6.50%  | 3/6/2038      | 764,653                    | 0.02%                 |
| Pfizer, Inc.                                   | \$550,000   | 4.10%  | 15/9/2038     | 505,955                    | 0.01%                 |
| Pfizer, Inc.                                   | \$625,000   | 7.20%  | 15/3/2039     | 775,223                    | 0.02%                 |
| Pfizer, Inc.                                   | \$775,000   | 3.90%  | 15/3/2039     | 687,058                    | 0.02%                 |
| Pfizer, Inc.                                   | \$500,000   | 2.55%  | 28/5/2040     | 366,657                    | 0.01%                 |
| Pfizer, Inc.                                   | \$550,000   | 5.60%  | 15/9/2040     | 581,950                    | 0.01%                 |
| Pfizer, Inc.                                   | £365,000    | 2.74%  | 15/6/2043     | 351,149                    | 0.01%                 |
| Pfizer, Inc.                                   | \$250,000   | 4.30%  | 15/6/2043     | 229,725                    | 0.01%                 |
| Pfizer, Inc.                                   | \$125,000   | 4.40%  | 15/5/2044     | 118,210                    | 0.00%                 |
| Pfizer, Inc.                                   | \$525,000   | 4.13%  | 15/12/2046    | 467,184                    | 0.01%                 |
| Pfizer, Inc.                                   | \$675,000   | 4.20%  | 15/9/2048     | 610,559                    | 0.01%                 |
| Pfizer, Inc.                                   | \$100,000   | 4.00%  | 15/3/2049     | 87,542                     | 0.00%                 |
| Pfizer, Inc.                                   | \$600,000   | 2.70%  | 28/5/2050     | 417,772                    | 0.01%                 |
| Philip Morris International, Inc.              | \$551,000   | 3.38%  | 11/8/2025     | 537,951                    | 0.01%                 |
| Philip Morris International, Inc.              | \$400,000   | 5.00%  | 17/11/2025    | 401,843                    | 0.01%                 |
| Philip Morris International, Inc. <sup>1</sup> | \$1,375,000 | 4.88%  | 13/2/2026     | 1,378,902                  | 0.03%                 |
| Philip Morris International, Inc.              | \$100,000   | 2.75%  | 25/2/2026     | 95,843                     | 0.00%                 |
| Philip Morris International, Inc.              | €1,100,000  | 2.88%  | 3/3/2026      | 1,204,296                  | 0.03%                 |
| Philip Morris International, Inc.              | \$300,000   | 0.88%  | 1/5/2026      | 274,840                    | 0.01%                 |
| Philip Morris International, Inc.              | \$300,000   | 5.13%  | 17/11/2027    | 305,381                    | 0.01%                 |
| Philip Morris International, Inc.              | \$750,000   | 4.88%  | 15/2/2028     | 758,625                    | 0.02%                 |
| Philip Morris International, Inc.              | \$75,000    | 3.13%  | 2/3/2028      | 70,842                     | 0.00%                 |
| Philip Morris International, Inc.              | \$300,000   | 3.38%  | 15/8/2029     | 281,078                    | 0.01%                 |
| Philip Morris International, Inc.              | \$925,000   | 5.63%  | 17/11/2029    | 970,265                    | 0.02%                 |
| Philip Morris International, Inc.              | \$750,000   | 5.13%  | 15/2/2030     | 763,366                    | 0.02%                 |
| Philip Morris International, Inc.              | \$250,000   | 2.10%  | 1/5/2030      | 215,106                    | 0.01%                 |
| Philip Morris International, Inc.              | \$250,000   | 5.50%  | 7/9/2030      | 259,312                    | 0.01%                 |
| Philip Morris International, Inc.              | \$125,000   | 1.75%  | 1/11/2030     | 102,975                    | 0.00%                 |
| Philip Morris International, Inc.              | €200,000    | 0.80%  | 1/8/2031      | 180,165                    | 0.00%                 |
| Philip Morris International, Inc.              | \$200,000   | 5.75%  | 17/11/2032    | 209,983                    | 0.01%                 |
| Philip Morris International, Inc.              | \$1,150,000 | 5.38%  | 15/2/2033     | 1,180,135                  | 0.03%                 |
| Philip Morris International, Inc.              | \$350,000   | 5.63%  | 7/9/2033      | 366,136                    | 0.01%                 |
| Philip Morris International, Inc.              | €300,000    | 2.00%  | 9/5/2036      | 259,770                    | 0.01%                 |
| Philip Morris International, Inc.              | €100,000    | 1.88%  | 6/11/2037     | 82,766                     | 0.00%                 |
| Philip Morris International, Inc.              | \$200,000   | 6.38%  | 16/5/2038     | 223,681                    | 0.01%                 |
| Philip Morris International, Inc.              | €600,000    | 1.45%  | 1/8/2039      | 434,491                    | 0.01%                 |
| Philip Morris International, Inc.              | \$245,000   | 4.38%  | 15/11/2041    | 217,368                    | 0.01%                 |
| Philip Morris International, Inc.              | \$250,000   | 3.88%  | 21/8/2042     | 205,210                    | 0.00%                 |
| Philip Morris International, Inc.              | \$700,000   | 4.13%  | 4/3/2043      | 594,040                    | 0.01%                 |
| Philip Morris International, Inc.              | \$200,000   | 4.88%  | 15/11/2043    | 188,606                    | 0.00%                 |
| Philip Morris International, Inc.              | \$1,075,000 | 4.25%  | 10/11/2044    | 923,733                    | 0.02%                 |
| Phillips 66                                    | \$100,000   | 1.30%  | 15/2/2026     | 92,841                     | 0.00%                 |
| Phillips 66                                    | \$720,000   | 3.90%  | 15/3/2028     | 700,857                    | 0.02%                 |
| Phillips 66                                    | \$400,000   | 2.15%  | 15/12/2030    | 337,354                    | 0.01%                 |
| Phillips 66                                    | \$525,000   | 4.65%  | 15/11/2034    | 510,400                    | 0.01%                 |
| Phillips 66                                    | \$405,000   | 5.88%  | 1/5/2042      | 438,771                    | 0.01%                 |
| Phillips 66                                    | \$585,000   | 4.88%  | 15/11/2044    | 560,706                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Phillips 66   | \$350,000   | 3.30%  | 15/3/2052     | 251,075                    | 0.01%                 |
| Phillips 66 Co.   | \$100,000   | 3.61%  | 15/2/2025     | 98,272                     | 0.00%                 |
| Phillips 66 Co.   | \$250,000   | 3.55%  | 1/10/2026     | 242,189                    | 0.01%                 |
| Phillips 66 Co.   | \$275,000   | 4.95%  | 1/12/2027     | 277,610                    | 0.01%                 |
| Phillips 66 Co.   | \$130,000   | 3.75%  | 1/3/2028      | 124,998                    | 0.00%                 |
| Phillips 66 Co.   | \$195,000   | 3.15%  | 15/12/2029    | 179,459                    | 0.00%                 |
| Phillips 66 Co.   | \$275,000   | 5.30%  | 30/6/2033     | 282,771                    | 0.01%                 |
| Phillips 66 Co.   | \$160,000   | 4.68%  | 15/2/2045     | 145,473                    | 0.00%                 |
| Phillips 66 Co.   | \$205,000   | 4.90%  | 1/10/2046     | 191,908                    | 0.00%                 |
| Phillips Edison Grocery Center Operating Partnership I LP | \$160,000   | 2.63%  | 15/11/2031    | 130,631                    | 0.00%                 |
| Physicians Realty LP                                      | \$50,000    | 4.30%  | 15/3/2027     | 48,676                     | 0.00%                 |
| Physicians Realty LP                                      | \$300,000   | 3.95%  | 15/1/2028     | 285,292                    | 0.01%                 |
| Physicians Realty LP                                      | \$200,000   | 2.63%  | 1/11/2031     | 164,711                    | 0.00%                 |
| Piedmont Healthcare, Inc.                                 | \$425,000   | 2.72%  | 1/1/2042      | 303,149                    | 0.01%                 |
| Piedmont Natural Gas Co., Inc.                            | \$310,000   | 3.50%  | 1/6/2029      | 290,032                    | 0.01%                 |
| Piedmont Natural Gas Co., Inc.                            | \$200,000   | 2.50%  | 15/3/2031     | 170,731                    | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                            | \$100,000   | 5.40%  | 15/6/2033     | 102,987                    | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                            | \$75,000    | 4.65%  | 1/8/2043      | 67,015                     | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                            | \$60,000    | 3.64%  | 1/11/2046     | 44,077                     | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                            | \$170,000   | 3.35%  | 1/6/2050      | 118,637                    | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                            | \$110,000   | 5.05%  | 15/5/2052     | 102,778                    | 0.00%                 |
| Piedmont Operating Partnership LP                         | \$125,000   | 9.25%  | 20/7/2028     | 132,066                    | 0.00%                 |
| Piedmont Operating Partnership LP                         | \$250,000   | 2.75%  | 1/4/2032      | 173,489                    | 0.00%                 |
| Pilgrim's Pride Corp.                                     | \$280,000   | 4.25%  | 15/4/2031     | 252,958                    | 0.01%                 |
| Pilgrim's Pride Corp.                                     | \$400,000   | 3.50%  | 1/3/2032      | 338,874                    | 0.01%                 |
| Pilgrim's Pride Corp.                                     | \$590,000   | 6.25%  | 1/7/2033      | 607,064                    | 0.01%                 |
| Pilgrim's Pride Corp.                                     | \$200,000   | 6.88%  | 15/5/2034     | 215,938                    | 0.01%                 |
| Pine Street Trust I                                       | \$200,000   | 4.57%  | 15/2/2029     | 190,810                    | 0.00%                 |
| Pine Street Trust II                                      | \$200,000   | 5.57%  | 15/2/2049     | 180,026                    | 0.00%                 |
| Pinnacle West Capital Corp.                               | \$165,000   | 1.30%  | 15/6/2025     | 155,409                    | 0.00%                 |
| Pioneer Natural Resources Co.                             | \$310,000   | 1.13%  | 15/1/2026     | 287,989                    | 0.01%                 |
| Pioneer Natural Resources Co.                             | \$335,000   | 5.10%  | 29/3/2026     | 337,346                    | 0.01%                 |
| Pioneer Natural Resources Co.                             | \$485,000   | 1.90%  | 15/8/2030     | 412,190                    | 0.01%                 |
| Pioneer Natural Resources Co.                             | \$1,050,000 | 2.15%  | 15/1/2031     | 893,881                    | 0.02%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$305,000   | 4.65%  | 15/10/2025    | 301,666                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$425,000   | 4.50%  | 15/12/2026    | 419,873                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$420,000   | 3.55%  | 15/12/2029    | 386,671                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$445,000   | 3.80%  | 15/9/2030     | 409,888                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$175,000   | 6.65%  | 15/1/2037     | 187,615                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$135,000   | 5.15%  | 1/6/2042      | 122,196                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$150,000   | 4.30%  | 31/1/2043     | 120,054                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$260,000   | 4.70%  | 15/6/2044     | 217,719                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$305,000   | 4.90%  | 15/2/2045     | 263,618                    | 0.01%                 |
| PNC Bank NA   | \$400,000   | 2.95%  | 23/2/2025     | 389,397                    | 0.01%                 |
| PNC Bank NA   | \$500,000   | 3.25%  | 1/6/2025      | 486,900                    | 0.01%                 |
| PNC Bank NA   | \$850,000   | 3.10%  | 25/10/2027    | 797,716                    | 0.02%                 |
| PNC Bank NA   | \$215,000   | 3.25%  | 22/1/2028     | 202,276                    | 0.00%                 |
| PNC Bank NA   | \$500,000   | 4.05%  | 26/7/2028     | 481,668                    | 0.01%                 |
| PNC Bank NA   | \$250,000   | 2.70%  | 22/10/2029    | 219,610                    | 0.01%                 |
| PNC Financial Services Group, Inc.^                       | \$300,000   | 5.81%  | 12/6/2026     | 302,111                    | 0.01%                 |
| PNC Financial Services Group, Inc.                        | \$625,000   | 2.60%  | 23/7/2026     | 592,372                    | 0.01%                 |
| PNC Financial Services Group, Inc.^                       | \$525,000   | 4.76%  | 26/1/2027     | 520,836                    | 0.01%                 |
| PNC Financial Services Group, Inc.                        | \$300,000   | 3.15%  | 19/5/2027     | 284,424                    | 0.01%                 |
| PNC Financial Services Group, Inc.^                       | \$200,000   | 6.62%  | 20/10/2027    | 207,556                    | 0.01%                 |
| PNC Financial Services Group, Inc.^                       | \$700,000   | 5.35%  | 2/12/2028     | 708,548                    | 0.02%                 |
| PNC Financial Services Group, Inc.                        | \$350,000   | 3.45%  | 23/4/2029     | 331,653                    | 0.01%                 |
| PNC Financial Services Group, Inc.^                       | \$1,000,000 | 5.58%  | 12/6/2029     | 1,020,035                  | 0.02%                 |
| PNC Financial Services Group, Inc.                        | \$800,000   | 2.55%  | 22/1/2030     | 700,000                    | 0.02%                 |
| PNC Financial Services Group, Inc.^                       | \$650,000   | 2.31%  | 23/4/2032     | 543,404                    | 0.01%                 |
| PNC Financial Services Group, Inc.^                       | \$300,000   | 4.63%  | 6/6/2033      | 281,812                    | 0.01%                 |
| PNC Financial Services Group, Inc.^                       | \$925,000   | 6.04%  | 28/10/2033    | 967,251                    | 0.02%                 |
| PNC Financial Services Group, Inc.^                       | \$525,000   | 5.07%  | 24/1/2034     | 513,425                    | 0.01%                 |
| PNC Financial Services Group, Inc.^                       | \$175,000   | 5.94%  | 18/8/2034     | 182,394                    | 0.00%                 |
| PNC Financial Services Group, Inc.^                       | \$660,000   | 6.88%  | 20/10/2034    | 732,942                    | 0.02%                 |
| Polaris, Inc.   | \$200,000   | 6.95%  | 15/3/2029     | 212,488                    | 0.01%                 |
| Potomac Electric Power Co.                                | \$75,000    | 6.50%  | 15/11/2037    | 85,905                     | 0.00%                 |
| Potomac Electric Power Co.                                | \$335,000   | 4.15%  | 15/3/2043     | 298,713                    | 0.01%                 |
| PPG Industries, Inc.                                      | €308,000    | 1.88%  | 1/6/2025      | 332,383                    | 0.01%                 |
| PPG Industries, Inc.                                      | \$850,000   | 1.20%  | 15/3/2026     | 785,976                    | 0.02%                 |
| PPG Industries, Inc.                                      | €500,000    | 1.40%  | 13/3/2027     | 520,897                    | 0.01%                 |
| PPG Industries, Inc.                                      | \$150,000   | 2.55%  | 15/6/2030     | 130,479                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| PPL Capital Funding, Inc.              | \$200,000   | 3.10%  | 15/5/2026     | 191,790                    | 0.00%                 |
| PPL Capital Funding, Inc.              | \$190,000   | 4.13%  | 15/4/2030     | 180,361                    | 0.00%                 |
| PPL Electric Utilities Corp.           | \$275,000   | 5.00%  | 15/5/2033     | 281,426                    | 0.01%                 |
| PPL Electric Utilities Corp.           | \$100,000   | 4.75%  | 15/7/2043     | 94,259                     | 0.00%                 |
| PPL Electric Utilities Corp.           | \$140,000   | 4.13%  | 15/6/2044     | 122,406                    | 0.00%                 |
| PPL Electric Utilities Corp.           | \$60,000    | 4.15%  | 1/10/2045     | 52,041                     | 0.00%                 |
| PPL Electric Utilities Corp.           | \$140,000   | 3.95%  | 1/6/2047      | 118,759                    | 0.00%                 |
| PPL Electric Utilities Corp.           | \$320,000   | 4.15%  | 15/6/2048     | 282,077                    | 0.01%                 |
| PPL Electric Utilities Corp.           | \$200,000   | 3.00%  | 1/10/2049     | 144,238                    | 0.00%                 |
| PPL Electric Utilities Corp.           | \$275,000   | 5.25%  | 15/5/2053     | 283,974                    | 0.01%                 |
| Precision Castparts Corp.              | \$491,000   | 3.25%  | 15/6/2025     | 480,917                    | 0.01%                 |
| Precision Castparts Corp.              | \$275,000   | 3.90%  | 15/1/2043     | 239,176                    | 0.01%                 |
| Presbyterian Healthcare Services       | \$100,000   | 4.88%  | 1/8/2052      | 98,835                     | 0.00%                 |
| President & Fellows of Harvard College | \$200,000   | 6.50%  | 15/1/2039     | 232,572                    | 0.01%                 |
| President & Fellows of Harvard College | \$200,000   | 4.88%  | 15/10/2040    | 203,058                    | 0.00%                 |
| President & Fellows of Harvard College | \$200,000   | 3.15%  | 15/7/2046     | 156,380                    | 0.00%                 |
| President & Fellows of Harvard College | \$200,000   | 2.52%  | 15/10/2050    | 135,652                    | 0.00%                 |
| President & Fellows of Harvard College | \$150,000   | 3.75%  | 15/11/2052    | 130,149                    | 0.00%                 |
| President & Fellows of Harvard College | \$150,000   | 3.30%  | 15/7/2056     | 114,360                    | 0.00%                 |
| Pricoa Global Funding I                | \$170,000   | 5.55%  | 28/8/2026     | 173,442                    | 0.00%                 |
| Pricoa Global Funding I                | \$300,000   | 5.10%  | 30/5/2028     | 304,947                    | 0.01%                 |
| Primerica, Inc.                        | \$300,000   | 2.80%  | 19/11/2031    | 253,813                    | 0.01%                 |
| Principal Financial Group, Inc.        | \$100,000   | 3.10%  | 15/11/2026    | 95,365                     | 0.00%                 |
| Principal Financial Group, Inc.        | \$475,000   | 3.70%  | 15/5/2029     | 447,994                    | 0.01%                 |
| Principal Financial Group, Inc.        | \$200,000   | 2.13%  | 15/6/2030     | 168,970                    | 0.00%                 |
| Principal Financial Group, Inc.        | \$150,000   | 5.38%  | 15/3/2033     | 153,796                    | 0.00%                 |
| Principal Financial Group, Inc.        | \$290,000   | 6.05%  | 15/10/2036    | 311,528                    | 0.01%                 |
| Principal Financial Group, Inc.        | \$150,000   | 4.63%  | 15/9/2042     | 137,106                    | 0.00%                 |
| Principal Financial Group, Inc.        | \$50,000    | 4.35%  | 15/5/2043     | 44,196                     | 0.00%                 |
| Principal Financial Group, Inc.        | \$90,000    | 4.30%  | 15/11/2046    | 76,340                     | 0.00%                 |
| Principal Financial Group, Inc.        | \$100,000   | 5.50%  | 15/3/2053     | 100,931                    | 0.00%                 |
| Principal Life Global Funding II       | \$100,000   | 1.25%  | 23/6/2025     | 94,664                     | 0.00%                 |
| Principal Life Global Funding II       | \$250,000   | 0.88%  | 12/1/2026     | 229,506                    | 0.01%                 |
| Principal Life Global Funding II       | \$130,000   | 3.00%  | 18/4/2026     | 123,781                    | 0.00%                 |
| Principal Life Global Funding II       | \$425,000   | 1.50%  | 17/11/2026    | 387,353                    | 0.01%                 |
| Principal Life Global Funding II       | \$100,000   | 5.50%  | 28/6/2028     | 101,308                    | 0.00%                 |
| Principal Life Global Funding II       | \$200,000   | 2.50%  | 16/9/2029     | 175,185                    | 0.00%                 |
| Principal Life Global Funding II       | \$100,000   | 1.63%  | 19/11/2030    | 79,878                     | 0.00%                 |
| Procter & Gamble Co.                   | £100,000    | 1.38%  | 3/5/2025      | 122,280                    | 0.00%                 |
| Procter & Gamble Co.                   | \$500,000   | 0.55%  | 29/10/2025    | 467,250                    | 0.01%                 |
| Procter & Gamble Co.                   | \$300,000   | 2.70%  | 2/2/2026      | 289,992                    | 0.01%                 |
| Procter & Gamble Co.                   | €230,000    | 3.25%  | 2/8/2026      | 256,642                    | 0.01%                 |
| Procter & Gamble Co.                   | \$150,000   | 2.45%  | 3/11/2026     | 143,286                    | 0.00%                 |
| Procter & Gamble Co.                   | \$500,000   | 1.90%  | 1/2/2027      | 466,535                    | 0.01%                 |
| Procter & Gamble Co.                   | \$225,000   | 2.80%  | 25/3/2027     | 215,523                    | 0.01%                 |
| Procter & Gamble Co.                   | \$325,000   | 2.85%  | 11/8/2027     | 311,304                    | 0.01%                 |
| Procter & Gamble Co.                   | £300,000    | 1.80%  | 3/5/2029      | 349,579                    | 0.01%                 |
| Procter & Gamble Co.                   | €200,000    | 1.25%  | 25/10/2029    | 203,893                    | 0.00%                 |
| Procter & Gamble Co.                   | \$500,000   | 3.00%  | 25/3/2030     | 468,261                    | 0.01%                 |
| Procter & Gamble Co.                   | €1,200,000  | 0.35%  | 5/5/2030      | 1,141,759                  | 0.03%                 |
| Procter & Gamble Co. <sup>1</sup>      | \$1,475,000 | 1.20%  | 29/10/2030    | 1,220,948                  | 0.03%                 |
| Procter & Gamble Co.                   | €100,000    | 3.25%  | 2/8/2031      | 113,949                    | 0.00%                 |
| Procter & Gamble Co.                   | \$500,000   | 2.30%  | 1/2/2032      | 441,653                    | 0.01%                 |
| Procter & Gamble Co.                   | \$150,000   | 5.55%  | 5/3/2037      | 168,029                    | 0.00%                 |
| Procter & Gamble Co.                   | €100,000    | 1.88%  | 30/10/2038    | 96,972                     | 0.00%                 |
| Procter & Gamble Co.                   | \$200,000   | 3.55%  | 25/3/2040     | 178,746                    | 0.00%                 |
| Procter & Gamble Co.                   | €100,000    | 0.90%  | 4/11/2041     | 77,891                     | 0.00%                 |
| Procter & Gamble Co.                   | \$113,000   | 3.50%  | 25/10/2047    | 96,225                     | 0.00%                 |
| Procter & Gamble Co.                   | \$163,000   | 3.60%  | 25/3/2050     | 143,475                    | 0.00%                 |
| Progress Energy, Inc.                  | \$270,000   | 7.75%  | 1/3/2031      | 311,918                    | 0.01%                 |
| Progress Energy, Inc.                  | \$195,000   | 7.00%  | 30/10/2031    | 220,295                    | 0.01%                 |
| Progress Energy, Inc.                  | \$325,000   | 6.00%  | 1/12/2039     | 340,936                    | 0.01%                 |
| Progressive Corp.                      | \$275,000   | 6.63%  | 1/3/2029      | 301,392                    | 0.01%                 |
| Progressive Corp.                      | \$200,000   | 3.20%  | 26/3/2030     | 185,117                    | 0.00%                 |
| Progressive Corp.                      | \$200,000   | 6.25%  | 1/12/2032     | 222,848                    | 0.01%                 |
| Progressive Corp.                      | \$150,000   | 4.95%  | 15/6/2033     | 153,813                    | 0.00%                 |
| Progressive Corp.                      | \$375,000   | 4.13%  | 15/4/2047     | 330,956                    | 0.01%                 |
| Progressive Corp.                      | \$300,000   | 4.20%  | 15/3/2048     | 267,484                    | 0.01%                 |
| Progressive Corp.                      | \$330,000   | 3.95%  | 26/3/2050     | 279,884                    | 0.01%                 |
| Progressive Corp.                      | \$200,000   | 3.70%  | 15/3/2052     | 162,310                    | 0.00%                 |
| Prologis Euro Finance LLC              | €700,000    | 0.25%  | 10/9/2027     | 695,842                    | 0.02%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Prologis Euro Finance LLC                   | €100,000    | 0.38%  | 6/2/2028      | 98,481                     | 0.00%                 |
| Prologis Euro Finance LLC                   | €200,000    | 1.88%  | 5/1/2029      | 205,512                    | 0.00%                 |
| Prologis Euro Finance LLC                   | €100,000    | 0.63%  | 10/9/2031     | 90,226                     | 0.00%                 |
| Prologis Euro Finance LLC                   | €300,000    | 0.50%  | 16/2/2032     | 259,373                    | 0.01%                 |
| Prologis Euro Finance LLC                   | €900,000    | 4.63%  | 23/5/2033     | 1,060,880                  | 0.02%                 |
| Prologis Euro Finance LLC                   | €200,000    | 1.50%  | 8/2/2034      | 180,227                    | 0.00%                 |
| Prologis Euro Finance LLC                   | €400,000    | 1.00%  | 6/2/2035      | 329,383                    | 0.01%                 |
| Prologis Euro Finance LLC                   | €200,000    | 1.00%  | 16/2/2041     | 139,113                    | 0.00%                 |
| Prologis Euro Finance LLC                   | €300,000    | 4.25%  | 31/1/2043     | 334,075                    | 0.01%                 |
| Prologis Euro Finance LLC                   | €200,000    | 1.50%  | 10/9/2049     | 134,810                    | 0.00%                 |
| Prologis LP                                 | €200,000    | 3.00%  | 2/6/2026      | 218,280                    | 0.01%                 |
| Prologis LP                                 | \$70,000    | 3.25%  | 30/6/2026     | 67,706                     | 0.00%                 |
| Prologis LP                                 | \$550,000   | 2.13%  | 15/4/2027     | 507,777                    | 0.01%                 |
| Prologis LP                                 | \$50,000    | 3.38%  | 15/12/2027    | 47,685                     | 0.00%                 |
| Prologis LP                                 | \$150,000   | 4.88%  | 15/6/2028     | 152,041                    | 0.00%                 |
| Prologis LP                                 | \$125,000   | 4.00%  | 15/9/2028     | 122,187                    | 0.00%                 |
| Prologis LP                                 | \$50,000    | 3.88%  | 15/9/2028     | 48,334                     | 0.00%                 |
| Prologis LP                                 | \$150,000   | 4.38%  | 1/2/2029      | 148,162                    | 0.00%                 |
| Prologis LP                                 | £400,000    | 2.25%  | 30/6/2029     | 455,975                    | 0.01%                 |
| Prologis LP                                 | \$50,000    | 2.88%  | 15/11/2029    | 45,530                     | 0.00%                 |
| Prologis LP                                 | \$500,000   | 2.25%  | 15/4/2030     | 437,598                    | 0.01%                 |
| Prologis LP                                 | \$450,000   | 1.75%  | 1/7/2030      | 377,629                    | 0.01%                 |
| Prologis LP                                 | \$385,000   | 1.25%  | 15/10/2030    | 311,606                    | 0.01%                 |
| Prologis LP                                 | CAD160,000  | 5.25%  | 15/1/2031     | 125,179                    | 0.00%                 |
| Prologis LP                                 | \$200,000   | 1.75%  | 1/2/2031      | 166,283                    | 0.00%                 |
| Prologis LP                                 | \$150,000   | 2.25%  | 15/1/2032     | 125,795                    | 0.00%                 |
| Prologis LP                                 | \$200,000   | 5.13%  | 15/1/2034     | 206,375                    | 0.01%                 |
| Prologis LP                                 | \$100,000   | 4.38%  | 15/9/2048     | 88,827                     | 0.00%                 |
| Prologis LP                                 | \$400,000   | 3.05%  | 1/3/2050      | 286,637                    | 0.01%                 |
| Prologis LP                                 | \$335,000   | 3.00%  | 15/4/2050     | 240,681                    | 0.01%                 |
| Prologis LP                                 | \$200,000   | 2.13%  | 15/10/2050    | 118,412                    | 0.00%                 |
| Prologis LP                                 | \$350,000   | 5.25%  | 15/6/2053     | 365,556                    | 0.01%                 |
| Prospect Capital Corp.                      | \$150,000   | 3.36%  | 15/11/2026    | 134,918                    | 0.00%                 |
| Prospect Capital Corp.                      | \$250,000   | 3.44%  | 15/10/2028    | 210,087                    | 0.01%                 |
| Protective Life Corp.                       | \$200,000   | 4.30%  | 30/9/2028     | 194,322                    | 0.00%                 |
| Protective Life Corp.                       | \$480,000   | 3.40%  | 15/1/2030     | 425,143                    | 0.01%                 |
| Protective Life Global Funding              | \$400,000   | 1.65%  | 13/1/2025     | 385,359                    | 0.01%                 |
| Protective Life Global Funding              | \$200,000   | 1.62%  | 15/4/2026     | 184,565                    | 0.00%                 |
| Protective Life Global Funding              | \$2,000,000 | 1.30%  | 20/9/2026     | 1,813,539                  | 0.04%                 |
| Protective Life Global Funding              | \$450,000   | 1.74%  | 21/9/2030     | 363,919                    | 0.01%                 |
| Providence St Joseph Health Obligated Group | \$700,000   | 2.53%  | 1/10/2029     | 611,455                    | 0.01%                 |
| Providence St Joseph Health Obligated Group | \$250,000   | 5.40%  | 1/10/2033     | 254,698                    | 0.01%                 |
| Providence St Joseph Health Obligated Group | \$150,000   | 3.74%  | 1/10/2047     | 115,231                    | 0.00%                 |
| Providence St Joseph Health Obligated Group | \$50,000    | 3.93%  | 1/10/2048     | 38,687                     | 0.00%                 |
| Providence St Joseph Health Obligated Group | \$225,000   | 2.70%  | 1/10/2051     | 137,729                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$350,000   | 5.75%  | 15/7/2033     | 382,122                    | 0.01%                 |
| Prudential Financial, Inc.                  | \$100,000   | 5.70%  | 14/12/2036    | 108,202                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$870,000   | 6.63%  | 1/12/2037     | 1,002,890                  | 0.02%                 |
| Prudential Financial, Inc.                  | \$100,000   | 6.63%  | 21/6/2040     | 113,845                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$325,000   | 4.60%  | 15/5/2044     | 302,963                    | 0.01%                 |
| Prudential Financial, Inc.^                 | \$575,000   | 5.38%  | 15/5/2045     | 568,149                    | 0.01%                 |
| Prudential Financial, Inc.^                 | \$200,000   | 4.50%  | 15/9/2047     | 186,849                    | 0.00%                 |
| Prudential Financial, Inc.                  | \$440,000   | 3.91%  | 7/12/2047     | 360,718                    | 0.01%                 |
| Prudential Financial, Inc.                  | \$385,000   | 4.42%  | 27/3/2048     | 339,198                    | 0.01%                 |
| Prudential Financial, Inc.^                 | \$375,000   | 5.70%  | 15/9/2048     | 364,736                    | 0.01%                 |
| Prudential Financial, Inc.                  | \$318,000   | 3.94%  | 7/12/2049     | 262,317                    | 0.01%                 |
| Prudential Financial, Inc.                  | \$350,000   | 4.35%  | 25/2/2050     | 310,628                    | 0.01%                 |
| Prudential Financial, Inc.                  | \$450,000   | 3.70%  | 13/3/2051     | 357,019                    | 0.01%                 |
| Prudential Financial, Inc.^                 | \$400,000   | 5.13%  | 1/3/2052      | 375,773                    | 0.01%                 |
| Prudential Financial, Inc.^                 | \$462,000   | 6.00%  | 1/9/2052      | 460,681                    | 0.01%                 |
| Prudential Financial, Inc.^                 | \$150,000   | 6.75%  | 1/3/2053      | 156,625                    | 0.00%                 |
| Public Service Co. of Colorado              | \$100,000   | 3.70%  | 15/6/2028     | 96,205                     | 0.00%                 |
| Public Service Co. of Colorado              | \$230,000   | 1.90%  | 15/1/2031     | 190,816                    | 0.00%                 |
| Public Service Co. of Colorado              | \$170,000   | 4.10%  | 1/6/2032      | 162,328                    | 0.00%                 |
| Public Service Co. of Colorado              | \$100,000   | 6.25%  | 1/9/2037      | 108,791                    | 0.00%                 |
| Public Service Co. of Colorado              | \$390,000   | 3.60%  | 15/9/2042     | 308,775                    | 0.01%                 |
| Public Service Co. of Colorado              | \$455,000   | 3.80%  | 15/6/2047     | 362,326                    | 0.01%                 |
| Public Service Co. of Colorado              | \$110,000   | 4.10%  | 15/6/2048     | 89,747                     | 0.00%                 |
| Public Service Co. of Colorado              | \$150,000   | 4.05%  | 15/9/2049     | 122,129                    | 0.00%                 |
| Public Service Co. of Colorado              | \$180,000   | 3.20%  | 1/3/2050      | 128,395                    | 0.00%                 |
| Public Service Co. of Colorado              | \$115,000   | 2.70%  | 15/1/2051     | 72,791                     | 0.00%                 |

|                                       | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Public Service Co. of Colorado        | \$155,000 | 4.50%  | 1/6/2052      | 135,735                    | 0.00%                 |
| Public Service Co. of Colorado        | \$435,000 | 5.25%  | 1/4/2053      | 433,842                    | 0.01%                 |
| Public Service Co. of New Hampshire   | \$200,000 | 2.20%  | 15/6/2031     | 168,471                    | 0.00%                 |
| Public Service Co. of New Hampshire   | \$100,000 | 5.35%  | 1/10/2033     | 104,801                    | 0.00%                 |
| Public Service Co. of New Hampshire   | \$95,000  | 3.60%  | 1/7/2049      | 75,248                     | 0.00%                 |
| Public Service Co. of New Hampshire   | \$100,000 | 5.15%  | 15/1/2053     | 101,371                    | 0.00%                 |
| Public Service Co. of Oklahoma        | \$45,000  | 2.20%  | 15/8/2031     | 37,225                     | 0.00%                 |
| Public Service Co. of Oklahoma        | \$185,000 | 5.25%  | 15/1/2033     | 186,457                    | 0.00%                 |
| Public Service Co. of Oklahoma        | \$180,000 | 3.15%  | 15/8/2051     | 123,729                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$50,000  | 3.70%  | 1/5/2028      | 48,485                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$200,000 | 3.65%  | 1/9/2028      | 192,681                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$40,000  | 2.45%  | 15/1/2030     | 35,378                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$425,000 | 1.90%  | 15/8/2031     | 348,397                    | 0.01%                 |
| Public Service Electric & Gas Co.     | \$500,000 | 3.10%  | 15/3/2032     | 447,415                    | 0.01%                 |
| Public Service Electric & Gas Co.     | \$125,000 | 4.90%  | 15/12/2032    | 127,035                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$375,000 | 4.65%  | 15/3/2033     | 374,694                    | 0.01%                 |
| Public Service Electric & Gas Co.     | \$135,000 | 5.20%  | 1/8/2033      | 140,792                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$50,000  | 5.80%  | 1/5/2037      | 52,937                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$275,000 | 5.50%  | 1/3/2040      | 285,311                    | 0.01%                 |
| Public Service Electric & Gas Co.     | \$80,000  | 3.95%  | 1/5/2042      | 69,051                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$65,000  | 3.65%  | 1/9/2042      | 54,143                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$170,000 | 3.80%  | 1/1/2043      | 143,118                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$175,000 | 3.80%  | 1/3/2046      | 145,879                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$135,000 | 3.60%  | 1/12/2047     | 109,280                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$150,000 | 4.05%  | 1/5/2048      | 131,351                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$125,000 | 3.85%  | 1/5/2049      | 104,227                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$75,000  | 3.20%  | 1/8/2049      | 55,708                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$50,000  | 3.15%  | 1/1/2050      | 36,749                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$80,000  | 2.70%  | 1/5/2050      | 54,936                     | 0.00%                 |
| Public Service Electric & Gas Co.     | \$245,000 | 2.05%  | 1/8/2050      | 143,037                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$200,000 | 3.00%  | 1/3/2051      | 143,524                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$115,000 | 5.13%  | 15/3/2053     | 119,402                    | 0.00%                 |
| Public Service Electric & Gas Co.     | \$135,000 | 5.45%  | 1/8/2053      | 145,902                    | 0.00%                 |
| Public Service Enterprise Group, Inc. | \$180,000 | 0.80%  | 15/8/2025     | 168,218                    | 0.00%                 |
| Public Service Enterprise Group, Inc. | \$475,000 | 5.85%  | 15/11/2027    | 494,701                    | 0.01%                 |
| Public Service Enterprise Group, Inc. | \$190,000 | 1.60%  | 15/8/2030     | 155,379                    | 0.00%                 |
| Public Service Enterprise Group, Inc. | \$390,000 | 2.45%  | 15/11/2031    | 328,095                    | 0.01%                 |
| Public Service Enterprise Group, Inc. | \$140,000 | 6.13%  | 15/10/2033    | 150,558                    | 0.00%                 |
| Public Storage Operating Co.          | \$425,000 | 0.88%  | 15/2/2026     | 393,116                    | 0.01%                 |
| Public Storage Operating Co.          | \$450,000 | 1.50%  | 9/11/2026     | 413,501                    | 0.01%                 |
| Public Storage Operating Co.          | \$200,000 | 3.09%  | 15/9/2027     | 190,554                    | 0.00%                 |
| Public Storage Operating Co.          | \$525,000 | 1.85%  | 1/5/2028      | 472,171                    | 0.01%                 |
| Public Storage Operating Co.          | \$950,000 | 1.95%  | 9/11/2028     | 847,973                    | 0.02%                 |
| Public Storage Operating Co.          | \$175,000 | 5.13%  | 15/1/2029     | 180,822                    | 0.00%                 |
| Public Storage Operating Co.          | \$600,000 | 0.50%  | 9/9/2030      | 547,738                    | 0.01%                 |
| Public Storage Operating Co.          | \$250,000 | 2.30%  | 1/5/2031      | 216,235                    | 0.01%                 |
| Public Storage Operating Co.          | €300,000  | 0.88%  | 24/1/2032     | 273,995                    | 0.01%                 |
| Public Storage Operating Co.          | \$775,000 | 5.10%  | 1/8/2033      | 802,734                    | 0.02%                 |
| Public Storage Operating Co.          | \$175,000 | 5.35%  | 1/8/2053      | 183,321                    | 0.00%                 |
| Puget Energy, Inc.                    | \$500,000 | 2.38%  | 15/6/2028     | 446,348                    | 0.01%                 |
| Puget Energy, Inc.                    | \$125,000 | 4.10%  | 15/6/2030     | 114,727                    | 0.00%                 |
| Puget Energy, Inc.                    | \$110,000 | 4.22%  | 15/3/2032     | 99,521                     | 0.00%                 |
| Puget Sound Energy, Inc.              | \$50,000  | 6.27%  | 15/3/2037     | 54,104                     | 0.00%                 |
| Puget Sound Energy, Inc.              | \$50,000  | 5.76%  | 1/10/2039     | 51,648                     | 0.00%                 |
| Puget Sound Energy, Inc.              | \$100,000 | 5.80%  | 15/3/2040     | 103,539                    | 0.00%                 |
| Puget Sound Energy, Inc.              | \$40,000  | 5.64%  | 15/4/2041     | 40,919                     | 0.00%                 |
| Puget Sound Energy, Inc.              | \$155,000 | 4.30%  | 20/5/2045     | 132,577                    | 0.00%                 |
| Puget Sound Energy, Inc.              | \$400,000 | 4.22%  | 15/6/2048     | 340,057                    | 0.01%                 |
| Puget Sound Energy, Inc.              | \$180,000 | 3.25%  | 15/9/2049     | 127,954                    | 0.00%                 |
| Puget Sound Energy, Inc.              | \$200,000 | 2.89%  | 15/9/2051     | 134,004                    | 0.00%                 |
| Puget Sound Energy, Inc.              | \$195,000 | 5.45%  | 1/6/2053      | 202,648                    | 0.00%                 |
| PulteGroup, Inc.                      | \$250,000 | 5.50%  | 1/3/2026      | 253,318                    | 0.01%                 |
| PulteGroup, Inc.                      | \$475,000 | 5.00%  | 15/1/2027     | 477,661                    | 0.01%                 |
| PulteGroup, Inc.                      | \$100,000 | 7.88%  | 15/6/2032     | 117,506                    | 0.00%                 |
| PulteGroup, Inc.                      | \$200,000 | 6.38%  | 15/5/2033     | 218,702                    | 0.01%                 |
| PVH Corp.                             | \$850,000 | 4.63%  | 10/7/2025     | 836,210                    | 0.02%                 |
| Qorvo, Inc.                           | \$700,000 | 1.75%  | 15/12/2024    | 671,247                    | 0.02%                 |
| Qorvo, Inc.                           | \$290,000 | 4.38%  | 15/10/2029    | 276,460                    | 0.01%                 |
| Qorvo, Inc.                           | \$200,000 | 3.38%  | 1/4/2031      | 171,787                    | 0.00%                 |
| QUALCOMM, Inc.                        | \$225,000 | 3.45%  | 20/5/2025     | 221,085                    | 0.01%                 |
| QUALCOMM, Inc.                        | \$850,000 | 3.25%  | 20/5/2027     | 822,949                    | 0.02%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| QUALCOMM, Inc.                           | \$788,000   | 1.30%  | 20/5/2028     | 697,878                    | 0.02%                 |
| QUALCOMM, Inc.                           | \$1,291,000 | 1.65%  | 20/5/2032     | 1,052,200                  | 0.02%                 |
| QUALCOMM, Inc.                           | \$250,000   | 5.40%  | 20/5/2033     | 270,055                    | 0.01%                 |
| QUALCOMM, Inc.                           | \$175,000   | 4.65%  | 20/5/2035     | 179,202                    | 0.00%                 |
| QUALCOMM, Inc.                           | \$475,000   | 4.80%  | 20/5/2045     | 471,951                    | 0.01%                 |
| QUALCOMM, Inc.                           | \$500,000   | 4.30%  | 20/5/2047     | 458,643                    | 0.01%                 |
| QUALCOMM, Inc.                           | \$400,000   | 3.25%  | 20/5/2050     | 312,395                    | 0.01%                 |
| QUALCOMM, Inc.                           | \$350,000   | 4.50%  | 20/5/2052     | 327,080                    | 0.01%                 |
| QUALCOMM, Inc.                           | \$300,000   | 6.00%  | 20/5/2053     | 346,400                    | 0.01%                 |
| Quanta Services, Inc.                    | \$200,000   | 2.35%  | 15/1/2032     | 165,821                    | 0.00%                 |
| Quanta Services, Inc.                    | \$375,000   | 3.05%  | 1/10/2041     | 276,638                    | 0.01%                 |
| Quest Diagnostics, Inc.                  | \$475,000   | 3.50%  | 30/3/2025     | 464,922                    | 0.01%                 |
| Quest Diagnostics, Inc.                  | \$100,000   | 3.45%  | 1/6/2026      | 97,236                     | 0.00%                 |
| Quest Diagnostics, Inc.                  | \$1,040,000 | 2.80%  | 30/6/2031     | 908,159                    | 0.02%                 |
| Quest Diagnostics, Inc.                  | \$200,000   | 6.40%  | 30/11/2033    | 222,161                    | 0.01%                 |
| Quest Diagnostics, Inc.                  | \$50,000    | 4.70%  | 30/3/2045     | 45,562                     | 0.00%                 |
| Radian Group, Inc.                       | \$250,000   | 6.63%  | 15/3/2025     | 250,266                    | 0.01%                 |
| Radian Group, Inc.                       | \$200,000   | 4.88%  | 15/3/2027     | 194,427                    | 0.00%                 |
| Rady Children's Hospital-San Diego       | \$200,000   | 3.15%  | 15/8/2051     | 142,204                    | 0.00%                 |
| Ralph Lauren Corp.                       | \$350,000   | 3.75%  | 15/9/2025     | 342,913                    | 0.01%                 |
| Ralph Lauren Corp.                       | \$325,000   | 2.95%  | 15/6/2030     | 295,654                    | 0.01%                 |
| Raymond James Financial, Inc.            | \$500,000   | 4.65%  | 1/4/2030      | 503,400                    | 0.01%                 |
| Raymond James Financial, Inc.            | \$200,000   | 4.95%  | 15/7/2046     | 186,862                    | 0.00%                 |
| Raymond James Financial, Inc.            | \$500,000   | 3.75%  | 1/4/2051      | 377,438                    | 0.01%                 |
| Rayonier LP                              | \$200,000   | 2.75%  | 17/5/2031     | 166,971                    | 0.00%                 |
| Realty Income Corp.                      | \$500,000   | 0.75%  | 15/3/2026     | 455,704                    | 0.01%                 |
| Realty Income Corp.                      | \$300,000   | 4.13%  | 15/10/2026    | 294,573                    | 0.01%                 |
| Realty Income Corp.                      | £220,000    | 1.88%  | 14/1/2027     | 257,249                    | 0.01%                 |
| Realty Income Corp.                      | \$100,000   | 3.00%  | 15/1/2027     | 94,920                     | 0.00%                 |
| Realty Income Corp.                      | £400,000    | 1.13%  | 13/7/2027     | 450,320                    | 0.01%                 |
| Realty Income Corp.                      | \$1,075,000 | 3.95%  | 15/8/2027     | 1,045,907                  | 0.02%                 |
| Realty Income Corp.                      | \$775,000   | 3.40%  | 15/1/2028     | 737,492                    | 0.02%                 |
| Realty Income Corp.                      | \$100,000   | 4.70%  | 15/12/2028    | 100,752                    | 0.00%                 |
| Realty Income Corp.                      | \$300,000   | 3.10%  | 15/12/2029    | 275,362                    | 0.01%                 |
| Realty Income Corp.                      | \$450,000   | 4.85%  | 15/3/2030     | 452,804                    | 0.01%                 |
| Realty Income Corp.                      | €200,000    | 4.88%  | 6/7/2030      | 233,992                    | 0.01%                 |
| Realty Income Corp.                      | £100,000    | 1.63%  | 15/12/2030    | 103,343                    | 0.00%                 |
| Realty Income Corp.                      | \$400,000   | 3.25%  | 15/1/2031     | 363,808                    | 0.01%                 |
| Realty Income Corp.                      | £200,000    | 5.75%  | 5/12/2031     | 266,682                    | 0.01%                 |
| Realty Income Corp.                      | \$350,000   | 5.63%  | 13/10/2032    | 368,612                    | 0.01%                 |
| Realty Income Corp.                      | \$200,000   | 2.85%  | 15/12/2032    | 170,370                    | 0.00%                 |
| Realty Income Corp.                      | £200,000    | 1.75%  | 13/7/2033     | 193,448                    | 0.00%                 |
| Realty Income Corp.                      | \$300,000   | 4.90%  | 15/7/2033     | 300,433                    | 0.01%                 |
| Realty Income Corp.                      | €600,000    | 5.13%  | 6/7/2034      | 731,675                    | 0.02%                 |
| Realty Income Corp.                      | £459,000    | 6.00%  | 5/12/2039     | 629,159                    | 0.01%                 |
| Realty Income Corp.                      | £100,000    | 2.50%  | 14/1/2042     | 87,595                     | 0.00%                 |
| Realty Income Corp.                      | \$110,000   | 4.65%  | 15/3/2047     | 102,806                    | 0.00%                 |
| Regal Rexnord Corp.                      | \$325,000   | 6.05%  | 15/2/2026     | 328,468                    | 0.01%                 |
| Regal Rexnord Corp.                      | \$325,000   | 6.05%  | 15/4/2028     | 329,357                    | 0.01%                 |
| Regal Rexnord Corp.                      | \$325,000   | 6.30%  | 15/2/2030     | 334,554                    | 0.01%                 |
| Regal Rexnord Corp.                      | \$625,000   | 6.40%  | 15/4/2033     | 652,693                    | 0.01%                 |
| Regency Centers LP                       | \$350,000   | 3.60%  | 1/2/2027      | 336,717                    | 0.01%                 |
| Regency Centers LP                       | \$235,000   | 2.95%  | 15/9/2029     | 210,640                    | 0.01%                 |
| Regency Centers LP                       | \$200,000   | 3.70%  | 15/6/2030     | 186,015                    | 0.00%                 |
| Regency Centers LP                       | \$200,000   | 4.40%  | 1/2/2047      | 166,208                    | 0.00%                 |
| Regency Centers LP                       | \$50,000    | 4.65%  | 15/3/2049     | 42,903                     | 0.00%                 |
| Regeneron Pharmaceuticals, Inc.          | \$400,000   | 1.75%  | 15/9/2030     | 328,888                    | 0.01%                 |
| Regeneron Pharmaceuticals, Inc.          | \$275,000   | 2.80%  | 15/9/2050     | 181,808                    | 0.00%                 |
| Regions Bank/Birmingham AL               | \$100,000   | 6.45%  | 26/6/2037     | 101,714                    | 0.00%                 |
| Regions Financial Corp.                  | \$650,000   | 1.80%  | 12/8/2028     | 556,837                    | 0.01%                 |
| Regions Financial Corp.                  | \$200,000   | 7.38%  | 10/12/2037    | 227,160                    | 0.01%                 |
| Reinsurance Group of America, Inc.       | \$215,000   | 3.90%  | 15/5/2029     | 204,873                    | 0.00%                 |
| Reinsurance Group of America, Inc.       | \$280,000   | 6.00%  | 15/9/2033     | 293,659                    | 0.01%                 |
| Reliance Standard Life Global Funding II | \$1,025,000 | 2.75%  | 7/5/2025      | 984,960                    | 0.02%                 |
| Reliance Standard Life Global Funding II | \$170,000   | 5.24%  | 2/2/2026      | 168,321                    | 0.00%                 |
| Reliance Standard Life Global Funding II | \$200,000   | 1.51%  | 28/9/2026     | 178,903                    | 0.00%                 |
| Reliance Steel & Aluminum Co.            | \$500,000   | 1.30%  | 15/8/2025     | 467,908                    | 0.01%                 |
| RenaissanceRe Finance, Inc.              | \$25,000    | 3.70%  | 1/4/2025      | 24,408                     | 0.00%                 |
| RenaissanceRe Holdings Ltd.              | \$200,000   | 3.60%  | 15/4/2029     | 185,656                    | 0.00%                 |
| RenaissanceRe Holdings Ltd.              | \$200,000   | 5.75%  | 5/6/2033      | 202,240                    | 0.00%                 |
| Republic Services, Inc.                  | \$575,000   | 3.38%  | 15/11/2027    | 552,680                    | 0.01%                 |



|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Republic Services, Inc.                       | \$275,000   | 2.30%  | 1/3/2030      | 242,426                    | 0.01%                 |
| Republic Services, Inc.                       | \$500,000   | 2.38%  | 15/3/2033     | 418,204                    | 0.01%                 |
| Republic Services, Inc.                       | \$325,000   | 5.00%  | 1/4/2034      | 332,807                    | 0.01%                 |
| Republic Services, Inc.                       | \$145,000   | 6.20%  | 1/3/2040      | 162,716                    | 0.00%                 |
| Republic Services, Inc.                       | \$75,000    | 5.70%  | 15/5/2041     | 80,920                     | 0.00%                 |
| Republic Services, Inc.                       | \$350,000   | 3.05%  | 1/3/2050      | 257,962                    | 0.01%                 |
| Retail Opportunity Investments Partnership LP | \$200,000   | 6.75%  | 15/10/2028    | 210,306                    | 0.01%                 |
| Revvity, Inc.                                 | \$425,000   | 1.90%  | 15/9/2028     | 368,105                    | 0.01%                 |
| Revvity, Inc.                                 | \$575,000   | 3.30%  | 15/9/2029     | 521,733                    | 0.01%                 |
| Revvity, Inc.                                 | \$250,000   | 2.25%  | 15/9/2031     | 205,624                    | 0.01%                 |
| Revvity, Inc.                                 | \$150,000   | 3.63%  | 15/3/2051     | 108,155                    | 0.00%                 |
| Rexford Industrial Realty LP                  | \$100,000   | 5.00%  | 15/6/2028     | 100,486                    | 0.00%                 |
| Rexford Industrial Realty LP                  | \$400,000   | 2.15%  | 1/9/2031      | 320,871                    | 0.01%                 |
| RGA Global Funding                            | \$250,000   | 2.00%  | 30/11/2026    | 229,182                    | 0.01%                 |
| Roche Finance Europe BV                       | €300,000    | 3.20%  | 27/8/2029     | 340,142                    | 0.01%                 |
| Roche Holdings, Inc.                          | \$750,000   | 2.13%  | 10/3/2025     | 727,200                    | 0.02%                 |
| Roche Holdings, Inc.                          | \$750,000   | 5.27%  | 13/11/2026    | 769,199                    | 0.02%                 |
| Roche Holdings, Inc.                          | \$400,000   | 2.31%  | 10/3/2027     | 376,122                    | 0.01%                 |
| Roche Holdings, Inc.                          | \$750,000   | 5.34%  | 13/11/2028    | 778,566                    | 0.02%                 |
| Roche Holdings, Inc.                          | \$450,000   | 5.49%  | 13/11/2030    | 474,854                    | 0.01%                 |
| Roche Holdings, Inc.                          | \$1,000,000 | 5.59%  | 13/11/2033    | 1,077,226                  | 0.02%                 |
| Rochester Gas & Electric Corp.                | \$200,000   | 3.10%  | 1/6/2027      | 188,636                    | 0.00%                 |
| Rockefeller Foundation                        | \$200,000   | 2.49%  | 1/10/2050     | 132,476                    | 0.00%                 |
| Rockwell Automation, Inc.                     | \$50,000    | 2.88%  | 1/3/2025      | 48,865                     | 0.00%                 |
| Rockwell Automation, Inc.                     | \$50,000    | 3.50%  | 1/3/2029      | 48,467                     | 0.00%                 |
| Rockwell Automation, Inc.                     | \$425,000   | 1.75%  | 15/8/2031     | 351,102                    | 0.01%                 |
| Rockwell Automation, Inc.                     | \$50,000    | 4.20%  | 1/3/2049      | 45,024                     | 0.00%                 |
| Rockwell Automation, Inc.                     | \$225,000   | 2.80%  | 15/8/2061     | 146,155                    | 0.00%                 |
| Rohm & Haas Co.                               | \$400,000   | 7.85%  | 15/7/2029     | 450,712                    | 0.01%                 |
| Roper Technologies, Inc.                      | \$750,000   | 1.00%  | 15/9/2025     | 701,191                    | 0.02%                 |
| Roper Technologies, Inc.                      | \$675,000   | 2.95%  | 15/9/2029     | 618,334                    | 0.01%                 |
| Roper Technologies, Inc.                      | \$450,000   | 1.75%  | 15/2/2031     | 370,518                    | 0.01%                 |
| Ross Stores, Inc.                             | \$125,000   | 4.60%  | 15/4/2025     | 124,051                    | 0.00%                 |
| Ross Stores, Inc.                             | \$450,000   | 0.88%  | 15/4/2026     | 412,351                    | 0.01%                 |
| Royalty Pharma plc                            | \$405,000   | 1.20%  | 2/9/2025      | 378,107                    | 0.01%                 |
| Royalty Pharma plc                            | \$500,000   | 1.75%  | 2/9/2027      | 448,828                    | 0.01%                 |
| Royalty Pharma plc                            | \$325,000   | 2.20%  | 2/9/2030      | 273,537                    | 0.01%                 |
| Royalty Pharma plc                            | \$300,000   | 3.30%  | 2/9/2040      | 226,168                    | 0.01%                 |
| Royalty Pharma plc                            | \$250,000   | 3.55%  | 2/9/2050      | 177,932                    | 0.00%                 |
| RPM International, Inc.                       | \$275,000   | 3.75%  | 15/3/2027     | 264,400                    | 0.01%                 |
| RPM International, Inc.                       | \$335,000   | 4.55%  | 1/3/2029      | 330,275                    | 0.01%                 |
| RPM International, Inc.                       | \$140,000   | 4.25%  | 15/1/2048     | 115,895                    | 0.00%                 |
| RTX Corp.                                     | \$425,000   | 3.95%  | 16/8/2025     | 418,980                    | 0.01%                 |
| RTX Corp.                                     | \$200,000   | 5.00%  | 27/2/2026     | 200,831                    | 0.00%                 |
| RTX Corp.                                     | \$1,045,000 | 3.50%  | 15/3/2027     | 1,007,104                  | 0.02%                 |
| RTX Corp.                                     | \$300,000   | 3.13%  | 4/5/2027      | 285,405                    | 0.01%                 |
| RTX Corp.                                     | \$50,000    | 7.20%  | 15/8/2027     | 54,047                     | 0.00%                 |
| RTX Corp.                                     | \$950,000   | 4.13%  | 16/11/2028    | 928,037                    | 0.02%                 |
| RTX Corp.                                     | \$850,000   | 5.75%  | 15/1/2029     | 888,809                    | 0.02%                 |
| RTX Corp.                                     | €200,000    | 2.15%  | 18/5/2030     | 202,528                    | 0.00%                 |
| RTX Corp.                                     | \$425,000   | 1.90%  | 1/9/2031      | 345,803                    | 0.01%                 |
| RTX Corp.                                     | \$875,000   | 5.15%  | 27/2/2033     | 892,066                    | 0.02%                 |
| RTX Corp.                                     | \$625,000   | 6.10%  | 15/3/2034     | 677,702                    | 0.02%                 |
| RTX Corp.                                     | \$420,000   | 5.40%  | 1/5/2035      | 433,797                    | 0.01%                 |
| RTX Corp.                                     | \$575,000   | 6.13%  | 15/7/2038     | 626,695                    | 0.01%                 |
| RTX Corp.                                     | \$210,000   | 4.45%  | 16/11/2038    | 193,418                    | 0.00%                 |
| RTX Corp.                                     | \$50,000    | 4.88%  | 15/10/2040    | 47,713                     | 0.00%                 |
| RTX Corp.                                     | \$50,000    | 4.70%  | 15/12/2041    | 46,273                     | 0.00%                 |
| RTX Corp.                                     | \$1,015,000 | 4.50%  | 1/6/2042      | 924,891                    | 0.02%                 |
| RTX Corp.                                     | \$200,000   | 4.80%  | 15/12/2043    | 186,008                    | 0.00%                 |
| RTX Corp.                                     | \$825,000   | 4.15%  | 15/5/2045     | 704,001                    | 0.02%                 |
| RTX Corp.                                     | \$825,000   | 3.75%  | 1/11/2046     | 656,210                    | 0.01%                 |
| RTX Corp.                                     | \$850,000   | 4.35%  | 15/4/2047     | 743,392                    | 0.02%                 |
| RTX Corp.                                     | \$400,000   | 4.63%  | 16/11/2048    | 366,046                    | 0.01%                 |
| RTX Corp.                                     | \$225,000   | 3.13%  | 1/7/2050      | 159,049                    | 0.00%                 |
| RTX Corp.                                     | \$575,000   | 2.82%  | 1/9/2051      | 379,642                    | 0.01%                 |
| RTX Corp.                                     | \$425,000   | 3.03%  | 15/3/2052     | 293,533                    | 0.01%                 |
| RTX Corp.                                     | \$225,000   | 5.38%  | 27/2/2053     | 229,184                    | 0.01%                 |
| RTX Corp.                                     | \$625,000   | 6.40%  | 15/3/2054     | 724,276                    | 0.02%                 |
| RWJ Barnabas Health, Inc.                     | \$225,000   | 3.48%  | 1/7/2049      | 174,765                    | 0.00%                 |
| Ryder System, Inc.                            | \$375,000   | 4.63%  | 1/6/2025      | 372,200                    | 0.01%                 |

|                                 | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Ryder System, Inc.              | \$425,000   | 1.75%  | 1/9/2026      | 391,723                    | 0.01%                 |
| Ryder System, Inc.              | \$375,000   | 2.90%  | 1/12/2026     | 353,869                    | 0.01%                 |
| Ryder System, Inc.              | \$50,000    | 2.85%  | 1/3/2027      | 46,962                     | 0.00%                 |
| Ryder System, Inc.              | \$200,000   | 4.30%  | 15/6/2027     | 195,500                    | 0.00%                 |
| Ryder System, Inc.              | \$250,000   | 5.65%  | 1/3/2028      | 257,535                    | 0.01%                 |
| Ryder System, Inc.              | \$275,000   | 5.25%  | 1/6/2028      | 278,784                    | 0.01%                 |
| Ryder System, Inc.              | \$150,000   | 6.30%  | 1/12/2028     | 159,070                    | 0.00%                 |
| Ryder System, Inc.              | \$150,000   | 6.60%  | 1/12/2033     | 166,628                    | 0.00%                 |
| S&P Global, Inc.                | \$125,000   | 2.95%  | 22/1/2027     | 119,349                    | 0.00%                 |
| S&P Global, Inc.                | \$715,000   | 2.45%  | 1/3/2027      | 674,204                    | 0.02%                 |
| S&P Global, Inc.                | \$250,000   | 4.75%  | 1/8/2028      | 253,859                    | 0.01%                 |
| S&P Global, Inc.                | \$210,000   | 2.70%  | 1/3/2029      | 194,422                    | 0.00%                 |
| S&P Global, Inc.                | \$700,000   | 4.25%  | 1/5/2029      | 698,003                    | 0.02%                 |
| S&P Global, Inc.                | \$265,000   | 2.50%  | 1/12/2029     | 238,934                    | 0.01%                 |
| S&P Global, Inc.                | \$525,000   | 2.90%  | 1/3/2032      | 468,919                    | 0.01%                 |
| S&P Global, Inc.                | \$250,000   | 5.25%  | 15/9/2033     | 261,571                    | 0.01%                 |
| S&P Global, Inc.                | \$190,000   | 3.25%  | 1/12/2049     | 142,757                    | 0.00%                 |
| S&P Global, Inc.                | \$250,000   | 3.70%  | 1/3/2052      | 207,484                    | 0.01%                 |
| S&P Global, Inc.                | \$200,000   | 2.30%  | 15/8/2060     | 120,158                    | 0.00%                 |
| S&P Global, Inc.                | \$200,000   | 3.90%  | 1/3/2062      | 167,894                    | 0.00%                 |
| Sabal Trail Transmission LLC    | \$150,000   | 4.25%  | 1/5/2028      | 145,117                    | 0.00%                 |
| Sabal Trail Transmission LLC    | \$230,000   | 4.68%  | 1/5/2038      | 215,769                    | 0.01%                 |
| Sabal Trail Transmission LLC    | \$110,000   | 4.83%  | 1/5/2048      | 95,945                     | 0.00%                 |
| Sabine Pass Liquefaction LLC    | \$832,000   | 5.63%  | 1/3/2025      | 833,604                    | 0.02%                 |
| Sabine Pass Liquefaction LLC    | \$475,000   | 5.88%  | 30/6/2026     | 483,315                    | 0.01%                 |
| Sabine Pass Liquefaction LLC    | \$570,000   | 5.00%  | 15/3/2027     | 572,421                    | 0.01%                 |
| Sabine Pass Liquefaction LLC    | \$910,000   | 4.20%  | 15/3/2028     | 891,509                    | 0.02%                 |
| Sabine Pass Liquefaction LLC    | \$700,000   | 4.50%  | 15/5/2030     | 685,106                    | 0.02%                 |
| Sabine Pass Liquefaction LLC    | \$380,000   | 5.90%  | 15/9/2037     | 401,590                    | 0.01%                 |
| Sabra Health Care LP            | \$250,000   | 3.90%  | 15/10/2029    | 226,515                    | 0.01%                 |
| Sabra Health Care LP            | \$625,000   | 3.20%  | 1/12/2031     | 512,819                    | 0.01%                 |
| Safehold GL Holdings LLC        | \$140,000   | 2.80%  | 15/6/2031     | 115,625                    | 0.00%                 |
| Safehold GL Holdings LLC        | \$175,000   | 2.85%  | 15/1/2032     | 142,449                    | 0.00%                 |
| Salesforce, Inc.                | \$550,000   | 3.70%  | 11/4/2028     | 539,036                    | 0.01%                 |
| Salesforce, Inc.                | \$690,000   | 1.50%  | 15/7/2028     | 613,985                    | 0.01%                 |
| Salesforce, Inc.                | \$275,000   | 1.95%  | 15/7/2031     | 234,899                    | 0.01%                 |
| Salesforce, Inc.                | \$1,000,000 | 2.90%  | 15/7/2051     | 715,998                    | 0.02%                 |
| Salesforce, Inc.                | \$470,000   | 3.05%  | 15/7/2061     | 330,447                    | 0.01%                 |
| Sammons Financial Group, Inc.   | \$550,000   | 3.35%  | 16/4/2031     | 442,726                    | 0.01%                 |
| Sammons Financial Group, Inc.   | \$200,000   | 4.75%  | 8/4/2032      | 175,625                    | 0.00%                 |
| San Diego Gas & Electric Co.    | \$375,000   | 2.50%  | 15/5/2026     | 357,705                    | 0.01%                 |
| San Diego Gas & Electric Co.    | \$175,000   | 4.95%  | 15/8/2028     | 178,641                    | 0.00%                 |
| San Diego Gas & Electric Co.    | \$250,000   | 1.70%  | 1/10/2030     | 207,030                    | 0.01%                 |
| San Diego Gas & Electric Co.    | \$90,000    | 3.00%  | 15/3/2032     | 79,900                     | 0.00%                 |
| San Diego Gas & Electric Co.    | \$165,000   | 6.00%  | 1/6/2039      | 177,629                    | 0.00%                 |
| San Diego Gas & Electric Co.    | \$425,000   | 4.50%  | 15/8/2040     | 390,706                    | 0.01%                 |
| San Diego Gas & Electric Co.    | \$250,000   | 3.75%  | 1/6/2047      | 201,442                    | 0.00%                 |
| San Diego Gas & Electric Co.    | \$320,000   | 4.15%  | 15/5/2048     | 273,590                    | 0.01%                 |
| San Diego Gas & Electric Co.    | \$75,000    | 4.10%  | 15/6/2049     | 62,220                     | 0.00%                 |
| San Diego Gas & Electric Co.    | \$50,000    | 3.32%  | 15/4/2050     | 35,728                     | 0.00%                 |
| San Diego Gas & Electric Co.    | \$160,000   | 2.95%  | 15/8/2051     | 112,214                    | 0.00%                 |
| San Diego Gas & Electric Co.    | \$200,000   | 3.70%  | 15/3/2052     | 155,168                    | 0.00%                 |
| San Diego Gas & Electric Co.    | \$275,000   | 5.35%  | 1/4/2053      | 279,384                    | 0.01%                 |
| Santander Holdings USA, Inc.^   | \$400,000   | 5.81%  | 9/9/2026      | 400,725                    | 0.01%                 |
| Santander Holdings USA, Inc.    | \$200,000   | 3.24%  | 5/10/2026     | 189,504                    | 0.00%                 |
| Santander Holdings USA, Inc.    | \$575,000   | 4.40%  | 13/7/2027     | 558,658                    | 0.01%                 |
| Santander Holdings USA, Inc.^   | \$700,000   | 2.49%  | 6/1/2028      | 641,943                    | 0.01%                 |
| Santander Holdings USA, Inc.^   | \$300,000   | 6.50%  | 9/3/2029      | 310,334                    | 0.01%                 |
| Santander Holdings USA, Inc.^   | \$175,000   | 7.66%  | 9/11/2031     | 189,437                    | 0.00%                 |
| SBL Holdings, Inc.              | \$260,000   | 5.13%  | 13/11/2026    | 244,594                    | 0.01%                 |
| SBL Holdings, Inc.              | \$400,000   | 5.00%  | 18/2/2031     | 329,096                    | 0.01%                 |
| SC Johnson & Son, Inc.          | \$200,000   | 4.00%  | 15/5/2043     | 166,617                    | 0.00%                 |
| SC Johnson & Son, Inc.          | \$350,000   | 4.75%  | 15/10/2046    | 324,487                    | 0.01%                 |
| Schlumberger Finance BV         | €1,000,000  | 1.38%  | 28/10/2026    | 1,054,962                  | 0.02%                 |
| Schlumberger Finance BV         | €400,000    | 0.50%  | 15/10/2031    | 364,905                    | 0.01%                 |
| Schlumberger Finance BV         | €200,000    | 2.00%  | 6/5/2032      | 202,970                    | 0.00%                 |
| Schlumberger Finance France SAS | €100,000    | 1.00%  | 18/2/2026     | 105,709                    | 0.00%                 |
| Schlumberger Holdings Corp.     | \$165,000   | 4.00%  | 21/12/2025    | 162,389                    | 0.00%                 |
| Schlumberger Holdings Corp.     | \$595,000   | 3.90%  | 17/5/2028     | 577,794                    | 0.01%                 |
| Schlumberger Holdings Corp.     | \$350,000   | 4.30%  | 1/5/2029      | 346,115                    | 0.01%                 |
| Schlumberger Investment SA      | \$155,000   | 4.50%  | 15/5/2028     | 156,588                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Schlumberger Investment SA                 | \$470,000   | 2.65%  | 26/6/2030     | 422,273                    | 0.01%                 |
| Schlumberger Investment SA                 | \$155,000   | 4.85%  | 15/5/2033     | 157,475                    | 0.00%                 |
| Schneider Electric SE                      | €300,000    | 3.50%  | 12/6/2033     | 344,295                    | 0.01%                 |
| Sealed Air Corp.                           | \$225,000   | 1.57%  | 15/10/2026    | 202,580                    | 0.00%                 |
| Seattle Children's Hospital                | \$100,000   | 2.72%  | 1/10/2050     | 65,798                     | 0.00%                 |
| Securian Financial Group, Inc.             | \$150,000   | 4.80%  | 15/4/2048     | 124,762                    | 0.00%                 |
| Selective Insurance Group, Inc.            | \$175,000   | 5.38%  | 1/3/2049      | 169,300                    | 0.00%                 |
| Sempra                                     | \$235,000   | 3.30%  | 1/4/2025      | 229,221                    | 0.01%                 |
| Sempra                                     | \$275,000   | 5.40%  | 1/8/2026      | 278,690                    | 0.01%                 |
| Sempra                                     | \$320,000   | 3.25%  | 15/6/2027     | 303,425                    | 0.01%                 |
| Sempra                                     | \$460,000   | 3.40%  | 1/2/2028      | 438,701                    | 0.01%                 |
| Sempra                                     | \$155,000   | 3.70%  | 1/4/2029      | 147,639                    | 0.00%                 |
| Sempra                                     | \$270,000   | 5.50%  | 1/8/2033      | 279,872                    | 0.01%                 |
| Sempra                                     | \$360,000   | 3.80%  | 1/2/2038      | 308,265                    | 0.01%                 |
| Sempra                                     | \$225,000   | 6.00%  | 15/10/2039    | 237,014                    | 0.01%                 |
| Sempra                                     | \$300,000   | 4.00%  | 1/2/2048      | 247,011                    | 0.01%                 |
| Sempra^                                    | \$300,000   | 4.13%  | 1/4/2052      | 258,422                    | 0.01%                 |
| Sempra Global                              | \$125,000   | 3.25%  | 15/1/2032     | 102,832                    | 0.00%                 |
| ServiceNow, Inc.                           | \$475,000   | 1.40%  | 1/9/2030      | 390,663                    | 0.01%                 |
| Sharp HealthCare                           | \$125,000   | 2.68%  | 1/8/2050      | 81,450                     | 0.00%                 |
| Sherwin-Williams Co.                       | \$150,000   | 4.25%  | 8/8/2025      | 148,768                    | 0.00%                 |
| Sherwin-Williams Co.                       | \$250,000   | 3.95%  | 15/1/2026     | 245,937                    | 0.01%                 |
| Sherwin-Williams Co.                       | \$200,000   | 3.45%  | 1/6/2027      | 193,187                    | 0.00%                 |
| Sherwin-Williams Co.                       | \$275,000   | 2.95%  | 15/8/2029     | 254,798                    | 0.01%                 |
| Sherwin-Williams Co.                       | \$180,000   | 4.00%  | 15/12/2042    | 150,693                    | 0.00%                 |
| Sherwin-Williams Co.                       | \$210,000   | 4.55%  | 1/8/2045      | 188,329                    | 0.00%                 |
| Sherwin-Williams Co.                       | \$200,000   | 4.50%  | 1/6/2047      | 183,031                    | 0.00%                 |
| Sherwin-Williams Co.                       | \$375,000   | 3.80%  | 15/8/2049     | 302,408                    | 0.01%                 |
| Sherwin-Williams Co.                       | \$475,000   | 2.90%  | 15/3/2052     | 328,707                    | 0.01%                 |
| Shire Acquisitions Investments Ireland DAC | \$500,000   | 3.20%  | 23/9/2026     | 481,129                    | 0.01%                 |
| Sierra Pacific Power Co.                   | \$125,000   | 2.60%  | 1/5/2026      | 119,009                    | 0.00%                 |
| Sierra Pacific Power Co.                   | \$150,000   | 5.90%  | 15/3/2054     | 159,353                    | 0.00%                 |
| Silgan Holdings, Inc.                      | \$250,000   | 1.40%  | 1/4/2026      | 228,612                    | 0.01%                 |
| Simon International Finance SCA            | €300,000    | 1.13%  | 19/3/2033     | 267,736                    | 0.01%                 |
| Simon Property Group LP                    | \$575,000   | 3.30%  | 15/1/2026     | 557,750                    | 0.01%                 |
| Simon Property Group LP                    | \$200,000   | 3.25%  | 30/11/2026    | 192,298                    | 0.00%                 |
| Simon Property Group LP                    | \$600,000   | 1.38%  | 15/1/2027     | 547,792                    | 0.01%                 |
| Simon Property Group LP                    | \$500,000   | 3.38%  | 1/12/2027     | 477,573                    | 0.01%                 |
| Simon Property Group LP                    | \$275,000   | 1.75%  | 1/2/2028      | 247,197                    | 0.01%                 |
| Simon Property Group LP                    | \$1,190,000 | 2.45%  | 13/9/2029     | 1,059,612                  | 0.02%                 |
| Simon Property Group LP                    | \$150,000   | 2.20%  | 1/2/2031      | 125,792                    | 0.00%                 |
| Simon Property Group LP                    | \$600,000   | 2.25%  | 15/1/2032     | 498,633                    | 0.01%                 |
| Simon Property Group LP                    | \$550,000   | 2.65%  | 1/2/2032      | 470,121                    | 0.01%                 |
| Simon Property Group LP                    | \$120,000   | 6.75%  | 1/2/2040      | 136,020                    | 0.00%                 |
| Simon Property Group LP                    | \$250,000   | 4.75%  | 15/3/2042     | 228,708                    | 0.01%                 |
| Simon Property Group LP                    | \$185,000   | 4.25%  | 1/10/2044     | 155,075                    | 0.00%                 |
| Simon Property Group LP                    | \$350,000   | 4.25%  | 30/11/2046    | 294,520                    | 0.01%                 |
| Simon Property Group LP                    | \$100,000   | 3.25%  | 13/9/2049     | 72,485                     | 0.00%                 |
| Simon Property Group LP                    | \$200,000   | 3.80%  | 15/7/2050     | 158,407                    | 0.00%                 |
| Simon Property Group LP                    | \$375,000   | 5.85%  | 8/3/2053      | 398,682                    | 0.01%                 |
| Simon Property Group LP                    | \$200,000   | 6.65%  | 15/1/2054     | 236,250                    | 0.01%                 |
| SITE Centers Corp.                         | \$100,000   | 3.63%  | 1/2/2025      | 97,266                     | 0.00%                 |
| SITE Centers Corp.                         | \$200,000   | 4.70%  | 1/6/2027      | 196,766                    | 0.00%                 |
| Sixth Street Specialty Lending, Inc.       | \$200,000   | 2.50%  | 1/8/2026      | 182,752                    | 0.00%                 |
| Sixth Street Specialty Lending, Inc.       | \$110,000   | 6.95%  | 14/8/2028     | 113,477                    | 0.00%                 |
| Skyworks Solutions, Inc.                   | \$800,000   | 1.80%  | 1/6/2026      | 745,334                    | 0.02%                 |
| Skyworks Solutions, Inc.                   | \$700,000   | 3.00%  | 1/6/2031      | 601,826                    | 0.01%                 |
| Smithfield Foods, Inc.                     | \$750,000   | 4.25%  | 1/2/2027      | 720,550                    | 0.02%                 |
| Smithfield Foods, Inc.                     | \$100,000   | 5.20%  | 1/4/2029      | 95,881                     | 0.00%                 |
| Smithfield Foods, Inc.                     | \$500,000   | 3.00%  | 15/10/2030    | 411,039                    | 0.01%                 |
| Snap-on, Inc.                              | \$300,000   | 3.25%  | 1/3/2027      | 289,699                    | 0.01%                 |
| Snap-on, Inc.                              | \$250,000   | 3.10%  | 1/5/2050      | 191,522                    | 0.00%                 |
| Sonoco Products Co.                        | \$200,000   | 1.80%  | 1/2/2025      | 192,444                    | 0.00%                 |
| Sonoco Products Co.                        | \$200,000   | 2.25%  | 1/2/2027      | 183,995                    | 0.00%                 |
| Sonoco Products Co.                        | \$200,000   | 3.13%  | 1/5/2030      | 180,668                    | 0.00%                 |
| Sonoco Products Co.                        | \$450,000   | 2.85%  | 1/2/2032      | 384,022                    | 0.01%                 |
| Southern California Edison Co.             | \$225,000   | 3.70%  | 1/8/2025      | 220,477                    | 0.01%                 |
| Southern California Edison Co.             | \$200,000   | 1.20%  | 1/2/2026      | 186,129                    | 0.00%                 |
| Southern California Edison Co.             | \$365,000   | 4.70%  | 1/6/2027      | 367,375                    | 0.01%                 |
| Southern California Edison Co.             | \$240,000   | 5.85%  | 1/11/2027     | 250,682                    | 0.01%                 |
| Southern California Edison Co.             | \$275,000   | 5.30%  | 1/3/2028      | 282,511                    | 0.01%                 |

|                                | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Southern California Edison Co. | \$200,000 | 3.65%  | 1/3/2028      | 191,767                    | 0.00%                 |
| Southern California Edison Co. | \$175,000 | 5.65%  | 1/10/2028     | 182,475                    | 0.00%                 |
| Southern California Edison Co. | \$105,000 | 4.20%  | 1/3/2029      | 102,918                    | 0.00%                 |
| Southern California Edison Co. | \$90,000  | 6.65%  | 1/4/2029      | 95,952                     | 0.00%                 |
| Southern California Edison Co. | \$150,000 | 2.85%  | 1/8/2029      | 136,852                    | 0.00%                 |
| Southern California Edison Co. | \$400,000 | 2.25%  | 1/6/2030      | 343,570                    | 0.01%                 |
| Southern California Edison Co. | \$250,000 | 2.50%  | 1/6/2031      | 214,546                    | 0.01%                 |
| Southern California Edison Co. | \$150,000 | 2.75%  | 1/2/2032      | 129,968                    | 0.00%                 |
| Southern California Edison Co. | \$215,000 | 5.95%  | 1/11/2032     | 231,078                    | 0.01%                 |
| Southern California Edison Co. | \$200,000 | 6.00%  | 15/1/2034     | 219,942                    | 0.01%                 |
| Southern California Edison Co. | \$60,000  | 5.75%  | 1/4/2035      | 62,543                     | 0.00%                 |
| Southern California Edison Co. | \$300,000 | 5.35%  | 15/7/2035     | 309,175                    | 0.01%                 |
| Southern California Edison Co. | \$195,000 | 5.63%  | 1/2/2036      | 198,996                    | 0.00%                 |
| Southern California Edison Co. | \$150,000 | 5.55%  | 15/1/2037     | 150,882                    | 0.00%                 |
| Southern California Edison Co. | \$285,000 | 5.95%  | 1/2/2038      | 299,004                    | 0.01%                 |
| Southern California Edison Co. | \$100,000 | 6.05%  | 15/3/2039     | 106,021                    | 0.00%                 |
| Southern California Edison Co. | \$100,000 | 5.50%  | 15/3/2040     | 101,134                    | 0.00%                 |
| Southern California Edison Co. | \$150,000 | 4.50%  | 1/9/2040      | 134,569                    | 0.00%                 |
| Southern California Edison Co. | \$95,000  | 4.05%  | 15/3/2042     | 80,132                     | 0.00%                 |
| Southern California Edison Co. | \$175,000 | 3.90%  | 15/3/2043     | 143,382                    | 0.00%                 |
| Southern California Edison Co. | \$275,000 | 4.65%  | 1/10/2043     | 250,665                    | 0.01%                 |
| Southern California Edison Co. | \$205,000 | 3.60%  | 1/2/2045      | 159,010                    | 0.00%                 |
| Southern California Edison Co. | \$600,000 | 4.00%  | 1/4/2047      | 492,205                    | 0.01%                 |
| Southern California Edison Co. | \$410,000 | 4.13%  | 1/3/2048      | 345,706                    | 0.01%                 |
| Southern California Edison Co. | \$525,000 | 4.88%  | 1/3/2049      | 484,313                    | 0.01%                 |
| Southern California Edison Co. | \$370,000 | 3.65%  | 1/2/2050      | 286,808                    | 0.01%                 |
| Southern California Edison Co. | \$245,000 | 2.95%  | 1/2/2051      | 166,867                    | 0.00%                 |
| Southern California Edison Co. | \$125,000 | 3.65%  | 1/6/2051      | 94,130                     | 0.00%                 |
| Southern California Edison Co. | \$205,000 | 3.45%  | 1/2/2052      | 149,760                    | 0.00%                 |
| Southern California Edison Co. | \$100,000 | 5.45%  | 1/6/2052      | 99,432                     | 0.00%                 |
| Southern California Edison Co. | \$140,000 | 5.70%  | 1/3/2053      | 147,465                    | 0.00%                 |
| Southern California Edison Co. | \$365,000 | 5.88%  | 1/12/2053     | 394,070                    | 0.01%                 |
| Southern California Gas Co.    | \$300,000 | 3.20%  | 15/6/2025     | 292,528                    | 0.01%                 |
| Southern California Gas Co.    | \$200,000 | 2.60%  | 15/6/2026     | 190,823                    | 0.00%                 |
| Southern California Gas Co.    | \$220,000 | 2.95%  | 15/4/2027     | 208,611                    | 0.01%                 |
| Southern California Gas Co.    | \$205,000 | 2.55%  | 1/2/2030      | 180,352                    | 0.00%                 |
| Southern California Gas Co.    | \$365,000 | 5.20%  | 1/6/2033      | 375,720                    | 0.01%                 |
| Southern California Gas Co.    | \$90,000  | 5.13%  | 15/11/2040    | 88,815                     | 0.00%                 |
| Southern California Gas Co.    | \$155,000 | 3.75%  | 15/9/2042     | 125,553                    | 0.00%                 |
| Southern California Gas Co.    | \$125,000 | 4.13%  | 1/6/2048      | 105,872                    | 0.00%                 |
| Southern California Gas Co.    | \$400,000 | 4.30%  | 15/1/2049     | 339,860                    | 0.01%                 |
| Southern California Gas Co.    | \$110,000 | 3.95%  | 15/2/2050     | 87,566                     | 0.00%                 |
| Southern California Gas Co.    | \$210,000 | 6.35%  | 15/11/2052    | 240,269                    | 0.01%                 |
| Southern California Gas Co.    | \$170,000 | 5.75%  | 1/6/2053      | 179,485                    | 0.00%                 |
| Southern Co.                   | \$885,000 | 5.15%  | 6/10/2025     | 887,550                    | 0.02%                 |
| Southern Co.                   | \$575,000 | 3.25%  | 1/7/2026      | 554,639                    | 0.01%                 |
| Southern Co.                   | \$300,000 | 5.11%  | 1/8/2027      | 304,209                    | 0.01%                 |
| Southern Co.                   | \$200,000 | 1.75%  | 15/3/2028     | 177,837                    | 0.00%                 |
| Southern Co.                   | \$100,000 | 4.85%  | 15/6/2028     | 100,743                    | 0.00%                 |
| Southern Co.                   | \$65,000  | 3.70%  | 30/4/2030     | 61,293                     | 0.00%                 |
| Southern Co.                   | \$410,000 | 5.70%  | 15/10/2032    | 431,590                    | 0.01%                 |
| Southern Co.                   | \$250,000 | 5.20%  | 15/6/2033     | 255,089                    | 0.01%                 |
| Southern Co.                   | \$260,000 | 5.70%  | 15/3/2034     | 273,815                    | 0.01%                 |
| Southern Co.                   | \$265,000 | 4.25%  | 1/7/2036      | 243,530                    | 0.01%                 |
| Southern Co.                   | \$685,000 | 4.40%  | 1/7/2046      | 604,000                    | 0.01%                 |
| Southern Co.^                  | \$380,000 | 4.00%  | 15/1/2051     | 362,729                    | 0.01%                 |
| Southern Co.^                  | \$435,000 | 3.75%  | 15/9/2051     | 396,284                    | 0.01%                 |
| Southern Co.^                  | €300,000  | 1.88%  | 15/9/2081     | 284,145                    | 0.01%                 |
| Southern Co. Gas Capital Corp. | \$275,000 | 3.25%  | 15/6/2026     | 264,580                    | 0.01%                 |
| Southern Co. Gas Capital Corp. | \$240,000 | 1.75%  | 15/1/2031     | 196,000                    | 0.00%                 |
| Southern Co. Gas Capital Corp. | \$175,000 | 5.15%  | 15/9/2032     | 177,441                    | 0.00%                 |
| Southern Co. Gas Capital Corp. | \$175,000 | 5.75%  | 15/9/2033     | 183,945                    | 0.00%                 |
| Southern Co. Gas Capital Corp. | \$255,000 | 5.88%  | 15/3/2041     | 259,418                    | 0.01%                 |
| Southern Co. Gas Capital Corp. | \$170,000 | 4.40%  | 1/6/2043      | 144,174                    | 0.00%                 |
| Southern Co. Gas Capital Corp. | \$170,000 | 3.95%  | 1/10/2046     | 132,550                    | 0.00%                 |
| Southern Co. Gas Capital Corp. | \$155,000 | 4.40%  | 30/5/2047     | 131,141                    | 0.00%                 |
| Southern Co. Gas Capital Corp. | \$145,000 | 3.15%  | 30/9/2051     | 97,898                     | 0.00%                 |
| Southern Natural Gas Co. LLC   | \$160,000 | 4.80%  | 15/3/2047     | 134,307                    | 0.00%                 |
| Southern Power Co.             | \$50,000  | 4.15%  | 1/12/2025     | 49,255                     | 0.00%                 |
| Southern Power Co.             | \$400,000 | 0.90%  | 15/1/2026     | 368,738                    | 0.01%                 |
| Southern Power Co.             | €111,000  | 1.85%  | 20/6/2026     | 118,561                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Southern Power Co.   | \$220,000   | 5.15%  | 15/9/2041     | 207,667                    | 0.01%                 |
| Southern Power Co.   | \$95,000    | 5.25%  | 15/7/2043     | 89,896                     | 0.00%                 |
| Southern Power Co.   | \$150,000   | 4.95%  | 15/12/2046    | 134,784                    | 0.00%                 |
| Southwest Airlines Co.   | \$375,000   | 5.25%  | 4/5/2025      | 375,043                    | 0.01%                 |
| Southwest Airlines Co.   | \$500,000   | 5.13%  | 15/6/2027     | 502,301                    | 0.01%                 |
| Southwest Airlines Co.   | \$675,000   | 2.63%  | 10/2/2030     | 590,068                    | 0.01%                 |
| Southwest Gas Corp.  | \$100,000   | 5.80%  | 1/12/2027     | 102,973                    | 0.00%                 |
| Southwest Gas Corp.  | \$30,000    | 5.45%  | 23/3/2028     | 30,697                     | 0.00%                 |
| Southwest Gas Corp.  | \$55,000    | 3.70%  | 1/4/2028      | 52,262                     | 0.00%                 |
| Southwest Gas Corp.  | \$145,000   | 2.20%  | 15/6/2030     | 123,174                    | 0.00%                 |
| Southwest Gas Corp.  | \$200,000   | 4.05%  | 15/3/2032     | 187,457                    | 0.00%                 |
| Southwest Gas Corp.  | \$110,000   | 3.80%  | 29/9/2046     | 82,366                     | 0.00%                 |
| Southwest Gas Corp.  | \$100,000   | 4.15%  | 1/6/2049      | 78,624                     | 0.00%                 |
| Southwest Gas Corp.  | \$155,000   | 3.18%  | 15/8/2051     | 100,744                    | 0.00%                 |
| Southwestern Electric Power Co.  | \$200,000   | 1.65%  | 15/3/2026     | 186,397                    | 0.00%                 |
| Southwestern Electric Power Co.  | \$125,000   | 2.75%  | 1/10/2026     | 117,485                    | 0.00%                 |
| Southwestern Electric Power Co.  | \$200,000   | 4.10%  | 15/9/2028     | 193,386                    | 0.00%                 |
| Southwestern Electric Power Co.  | \$125,000   | 5.30%  | 1/4/2033      | 125,225                    | 0.00%                 |
| Southwestern Electric Power Co.  | \$105,000   | 6.20%  | 15/3/2040     | 111,514                    | 0.00%                 |
| Southwestern Electric Power Co.  | \$140,000   | 3.90%  | 1/4/2045      | 108,051                    | 0.00%                 |
| Southwestern Electric Power Co.  | \$240,000   | 3.85%  | 1/2/2048      | 180,393                    | 0.00%                 |
| Southwestern Electric Power Co.  | \$215,000   | 3.25%  | 1/11/2051     | 145,160                    | 0.00%                 |
| Southwestern Public Service Co.  | \$125,000   | 4.50%  | 15/8/2041     | 111,086                    | 0.00%                 |
| Southwestern Public Service Co.  | \$100,000   | 3.40%  | 15/8/2046     | 72,666                     | 0.00%                 |
| Southwestern Public Service Co.  | \$145,000   | 3.70%  | 15/8/2047     | 110,372                    | 0.00%                 |
| Southwestern Public Service Co.  | \$85,000    | 4.40%  | 15/11/2048    | 71,667                     | 0.00%                 |
| Southwestern Public Service Co.  | \$90,000    | 3.75%  | 15/6/2049     | 69,112                     | 0.00%                 |
| Southwestern Public Service Co.  | \$275,000   | 3.15%  | 1/5/2050      | 189,389                    | 0.00%                 |
| Spectra Energy Partners LP   | \$100,000   | 3.50%  | 15/3/2025     | 97,813                     | 0.00%                 |
| Spectra Energy Partners LP   | \$330,000   | 3.38%  | 15/10/2026    | 317,772                    | 0.01%                 |
| Spectra Energy Partners LP   | \$125,000   | 5.95%  | 25/9/2043     | 127,835                    | 0.00%                 |
| Spectra Energy Partners LP   | \$238,000   | 4.50%  | 15/3/2045     | 204,025                    | 0.00%                 |
| Spire Missouri, Inc.   | \$150,000   | 4.80%  | 15/2/2033     | 150,141                    | 0.00%                 |
| Spire Missouri, Inc.   | \$100,000   | 3.30%  | 1/6/2051      | 70,882                     | 0.00%                 |
| Spirit Realty LP   | \$200,000   | 2.10%  | 15/3/2028     | 177,533                    | 0.00%                 |
| Spirit Realty LP   | \$400,000   | 3.40%  | 15/1/2030     | 364,190                    | 0.01%                 |
| Spirit Realty LP   | \$100,000   | 3.20%  | 15/2/2031     | 88,326                     | 0.00%                 |
| Spirit Realty LP   | \$250,000   | 2.70%  | 15/2/2032     | 209,548                    | 0.01%                 |
| Sprint Capital Corp.   | \$1,050,000 | 6.88%  | 15/11/2028    | 1,138,259                  | 0.03%                 |
| Sprint Capital Corp.   | \$1,175,000 | 8.75%  | 15/3/2032     | 1,449,903                  | 0.03%                 |
| Sprint LLC   | \$1,500,000 | 7.63%  | 1/3/2026      | 1,566,590                  | 0.03%                 |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC | \$167,188   | 4.74%  | 20/3/2025     | 165,610                    | 0.00%                 |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC | \$1,289,450 | 5.15%  | 20/3/2028     | 1,283,206                  | 0.03%                 |
| SSM Health Care Corp.  | \$200,000   | 4.89%  | 1/6/2028      | 200,737                    | 0.00%                 |
| Stanford Health Care   | \$350,000   | 3.03%  | 15/8/2051     | 245,283                    | 0.01%                 |
| Stanley Black & Decker, Inc.   | \$200,000   | 4.25%  | 15/11/2028    | 195,882                    | 0.00%                 |
| Stanley Black & Decker, Inc.   | \$300,000   | 2.30%  | 15/3/2030     | 255,331                    | 0.01%                 |
| Stanley Black & Decker, Inc.   | \$25,000    | 5.20%  | 1/9/2040      | 24,342                     | 0.00%                 |
| Stanley Black & Decker, Inc.   | \$200,000   | 4.85%  | 15/11/2048    | 180,475                    | 0.00%                 |
| Stanley Black & Decker, Inc.   | \$375,000   | 2.75%  | 15/11/2050    | 231,464                    | 0.01%                 |
| Stanley Black & Decker, Inc.^  | \$240,000   | 4.00%  | 15/3/2060     | 200,595                    | 0.00%                 |
| Starbucks Corp.  | \$200,000   | 3.80%  | 15/8/2025     | 196,428                    | 0.00%                 |
| Starbucks Corp.  | \$500,000   | 4.75%  | 15/2/2026     | 502,144                    | 0.01%                 |
| Starbucks Corp.  | \$175,000   | 2.45%  | 15/6/2026     | 166,561                    | 0.00%                 |
| Starbucks Corp.  | \$625,000   | 2.00%  | 12/3/2027     | 579,314                    | 0.01%                 |
| Starbucks Corp.  | \$210,000   | 3.50%  | 1/3/2028      | 201,976                    | 0.00%                 |
| Starbucks Corp.  | \$125,000   | 4.00%  | 15/11/2028    | 123,114                    | 0.00%                 |
| Starbucks Corp.  | \$175,000   | 3.55%  | 15/8/2029     | 168,708                    | 0.00%                 |
| Starbucks Corp.  | \$425,000   | 2.55%  | 15/11/2030    | 375,818                    | 0.01%                 |
| Starbucks Corp.  | \$275,000   | 3.00%  | 14/2/2032     | 246,529                    | 0.01%                 |
| Starbucks Corp.  | \$200,000   | 4.80%  | 15/2/2033     | 204,138                    | 0.00%                 |
| Starbucks Corp.  | \$50,000    | 4.30%  | 15/6/2045     | 44,776                     | 0.00%                 |
| Starbucks Corp.  | \$275,000   | 3.75%  | 1/12/2047     | 221,850                    | 0.01%                 |
| Starbucks Corp.  | \$375,000   | 4.50%  | 15/11/2048    | 342,322                    | 0.01%                 |
| Starbucks Corp.  | \$285,000   | 4.45%  | 15/8/2049     | 259,007                    | 0.01%                 |
| Starbucks Corp.  | \$650,000   | 3.35%  | 12/3/2050     | 487,011                    | 0.01%                 |
| Starbucks Corp.  | \$325,000   | 3.50%  | 15/11/2050    | 252,809                    | 0.01%                 |
| State Street Corp.   | \$369,000   | 3.30%  | 16/12/2024    | 363,083                    | 0.01%                 |
| State Street Corp.^  | \$200,000   | 5.10%  | 18/5/2026     | 200,133                    | 0.00%                 |

|                                    | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| State Street Corp.                 | \$600,000   | 2.65%  | 19/5/2026     | 573,160                    | 0.01%                 |
| State Street Corp.                 | \$325,000   | 5.27%  | 3/8/2026      | 329,542                    | 0.01%                 |
| State Street Corp.^                | \$300,000   | 5.75%  | 4/11/2026     | 303,677                    | 0.01%                 |
| State Street Corp.^                | \$500,000   | 1.68%  | 18/11/2027    | 458,441                    | 0.01%                 |
| State Street Corp.^                | \$675,000   | 2.20%  | 7/2/2028      | 626,043                    | 0.01%                 |
| State Street Corp.^                | \$725,000   | 5.82%  | 4/11/2028     | 752,287                    | 0.02%                 |
| State Street Corp.^                | \$350,000   | 5.68%  | 21/11/2029    | 362,113                    | 0.01%                 |
| State Street Corp.                 | \$250,000   | 2.20%  | 3/3/2031      | 208,328                    | 0.01%                 |
| State Street Corp.^                | \$150,000   | 2.62%  | 7/2/2033      | 126,233                    | 0.00%                 |
| State Street Corp.^                | \$225,000   | 4.42%  | 13/5/2033     | 218,865                    | 0.01%                 |
| State Street Corp.^                | \$250,000   | 4.16%  | 4/8/2033      | 235,325                    | 0.01%                 |
| State Street Corp.^                | \$200,000   | 4.82%  | 26/1/2034     | 196,860                    | 0.00%                 |
| State Street Corp.^                | \$395,000   | 5.16%  | 18/5/2034     | 398,304                    | 0.01%                 |
| State Street Corp.^                | \$300,000   | 3.03%  | 1/11/2034     | 269,066                    | 0.01%                 |
| State Street Corp.^                | \$175,000   | 6.12%  | 21/11/2034    | 185,939                    | 0.00%                 |
| Steel Dynamics, Inc.               | \$200,000   | 2.80%  | 15/12/2024    | 194,807                    | 0.00%                 |
| Steel Dynamics, Inc.               | \$425,000   | 1.65%  | 15/10/2027    | 378,657                    | 0.01%                 |
| Steel Dynamics, Inc.               | \$115,000   | 3.45%  | 15/4/2030     | 106,183                    | 0.00%                 |
| Steel Dynamics, Inc.               | \$175,000   | 3.25%  | 15/10/2050    | 121,694                    | 0.00%                 |
| Stellantis Finance US, Inc.        | \$325,000   | 1.71%  | 29/1/2027     | 295,197                    | 0.01%                 |
| Stellantis Finance US, Inc.        | \$1,000,000 | 5.63%  | 12/1/2028     | 1,033,799                  | 0.02%                 |
| Stellantis Finance US, Inc.        | \$325,000   | 2.69%  | 15/9/2031     | 272,500                    | 0.01%                 |
| Stellantis NV                      | €1,100,000  | 2.00%  | 20/3/2025     | 1,191,602                  | 0.03%                 |
| Stellantis NV                      | €700,000    | 3.88%  | 5/1/2026      | 779,839                    | 0.02%                 |
| Stellantis NV                      | €400,000    | 0.63%  | 30/3/2027     | 407,172                    | 0.01%                 |
| Stellantis NV                      | €500,000    | 4.50%  | 7/7/2028      | 581,499                    | 0.01%                 |
| Stellantis NV                      | €200,000    | 0.75%  | 18/1/2029     | 196,315                    | 0.00%                 |
| Stellantis NV                      | €800,000    | 4.25%  | 16/6/2031     | 916,912                    | 0.02%                 |
| Stellantis NV                      | €366,000    | 2.75%  | 1/4/2032      | 378,136                    | 0.01%                 |
| Stellantis NV                      | €700,000    | 1.25%  | 20/6/2033     | 622,889                    | 0.01%                 |
| STERIS Irish FinCo UnLtd Co.       | \$200,000   | 2.70%  | 15/3/2031     | 171,970                    | 0.00%                 |
| STERIS Irish FinCo UnLtd Co.       | \$215,000   | 3.75%  | 15/3/2051     | 166,670                    | 0.00%                 |
| Stewart Information Services Corp. | \$150,000   | 3.60%  | 15/11/2031    | 116,799                    | 0.00%                 |
| Stifel Financial Corp.             | \$200,000   | 4.00%  | 15/5/2030     | 181,877                    | 0.00%                 |
| STORE Capital Corp.                | \$200,000   | 4.63%  | 15/3/2029     | 183,463                    | 0.00%                 |
| STORE Capital Corp.                | \$210,000   | 2.70%  | 1/12/2031     | 159,800                    | 0.00%                 |
| Stryker Corp.                      | \$125,000   | 1.15%  | 15/6/2025     | 118,243                    | 0.00%                 |
| Stryker Corp.                      | \$75,000    | 3.38%  | 1/11/2025     | 73,009                     | 0.00%                 |
| Stryker Corp.                      | \$975,000   | 3.50%  | 15/3/2026     | 951,033                    | 0.02%                 |
| Stryker Corp.                      | €100,000    | 2.13%  | 30/11/2027    | 106,907                    | 0.00%                 |
| Stryker Corp.                      | \$200,000   | 3.65%  | 7/3/2028      | 193,645                    | 0.00%                 |
| Stryker Corp.                      | €289,000    | 3.38%  | 11/12/2028    | 323,668                    | 0.01%                 |
| Stryker Corp.                      | €1,200,000  | 0.75%  | 1/3/2029      | 1,178,728                  | 0.03%                 |
| Stryker Corp.                      | €300,000    | 2.63%  | 30/11/2030    | 320,764                    | 0.01%                 |
| Stryker Corp.                      | €100,000    | 1.00%  | 3/12/2031     | 93,415                     | 0.00%                 |
| Stryker Corp.                      | \$175,000   | 4.38%  | 15/5/2044     | 160,324                    | 0.00%                 |
| Stryker Corp.                      | \$500,000   | 4.63%  | 15/3/2046     | 482,983                    | 0.01%                 |
| Stryker Corp.                      | \$425,000   | 2.90%  | 15/6/2050     | 307,984                    | 0.01%                 |
| Sun Communities Operating LP       | \$200,000   | 2.30%  | 1/11/2028     | 175,468                    | 0.00%                 |
| Sun Communities Operating LP       | \$250,000   | 2.70%  | 15/7/2031     | 208,440                    | 0.01%                 |
| Sun Communities Operating LP       | \$200,000   | 4.20%  | 15/4/2032     | 182,613                    | 0.00%                 |
| Sun Communities Operating LP       | \$300,000   | 5.70%  | 15/1/2033     | 305,148                    | 0.01%                 |
| Sutter Health                      | \$225,000   | 3.70%  | 15/8/2028     | 215,549                    | 0.01%                 |
| Sutter Health                      | \$275,000   | 2.29%  | 15/8/2030     | 234,605                    | 0.01%                 |
| Sutter Health                      | \$200,000   | 5.16%  | 15/8/2033     | 203,809                    | 0.00%                 |
| Sutter Health                      | \$100,000   | 3.16%  | 15/8/2040     | 77,689                     | 0.00%                 |
| Sutter Health                      | \$125,000   | 4.09%  | 15/8/2048     | 108,649                    | 0.00%                 |
| Sutter Health                      | \$150,000   | 3.36%  | 15/8/2050     | 111,259                    | 0.00%                 |
| Sutter Health                      | \$150,000   | 5.55%  | 15/8/2053     | 160,422                    | 0.00%                 |
| Synchrony Bank                     | \$350,000   | 5.40%  | 22/8/2025     | 344,764                    | 0.01%                 |
| Synchrony Bank                     | \$250,000   | 5.63%  | 23/8/2027     | 245,914                    | 0.01%                 |
| Synchrony Financial                | \$200,000   | 4.88%  | 13/6/2025     | 196,532                    | 0.00%                 |
| Synchrony Financial                | \$600,000   | 4.50%  | 23/7/2025     | 586,205                    | 0.01%                 |
| Synchrony Financial                | \$350,000   | 3.95%  | 1/12/2027     | 327,831                    | 0.01%                 |
| Synchrony Financial                | \$200,000   | 5.15%  | 19/3/2029     | 194,248                    | 0.00%                 |
| Synchrony Financial                | \$250,000   | 2.88%  | 28/10/2031    | 200,352                    | 0.00%                 |
| Synovus Bank                       | \$250,000   | 5.63%  | 15/2/2028     | 240,615                    | 0.01%                 |
| Synovus Financial Corp.            | \$100,000   | 5.20%  | 11/8/2025     | 98,207                     | 0.00%                 |
| Sysco Canada, Inc.                 | CAD172,000  | 3.65%  | 25/4/2025     | 128,293                    | 0.00%                 |
| Sysco Corp.                        | \$325,000   | 3.75%  | 1/10/2025     | 317,766                    | 0.01%                 |
| Sysco Corp.                        | \$200,000   | 3.30%  | 15/7/2026     | 193,201                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Sysco Corp.  | \$225,000 | 3.25%  | 15/7/2027     | 215,222                    | 0.01%                 |
| Sysco Corp.  | \$175,000 | 5.75%  | 17/1/2029     | 182,550                    | 0.00%                 |
| Sysco Corp.  | \$900,000 | 2.40%  | 15/2/2030     | 793,220                    | 0.02%                 |
| Sysco Corp.  | \$150,000 | 2.45%  | 14/12/2031    | 126,951                    | 0.00%                 |
| Sysco Corp.  | \$175,000 | 6.00%  | 17/1/2034     | 189,392                    | 0.00%                 |
| Sysco Corp.  | \$200,000 | 6.60%  | 1/4/2040      | 225,382                    | 0.01%                 |
| Sysco Corp.  | \$110,000 | 4.85%  | 1/10/2045     | 101,533                    | 0.00%                 |
| Sysco Corp.  | \$50,000  | 4.50%  | 1/4/2046      | 44,466                     | 0.00%                 |
| Sysco Corp.  | \$175,000 | 4.45%  | 15/3/2048     | 154,160                    | 0.00%                 |
| Sysco Corp.  | \$575,000 | 3.30%  | 15/2/2050     | 422,474                    | 0.01%                 |
| Sysco Corp.  | \$400,000 | 6.60%  | 1/4/2050      | 468,513                    | 0.01%                 |
| Sysco Corp.  | \$425,000 | 3.15%  | 14/12/2051    | 304,611                    | 0.01%                 |
| System Energy Resources, Inc.                                      | \$100,000 | 6.00%  | 15/4/2028     | 102,137                    | 0.00%                 |
| Take-Two Interactive Software, Inc.                                | \$350,000 | 3.55%  | 14/4/2025     | 342,740                    | 0.01%                 |
| Take-Two Interactive Software, Inc.                                | \$50,000  | 3.70%  | 14/4/2027     | 48,433                     | 0.00%                 |
| Take-Two Interactive Software, Inc.                                | \$175,000 | 4.00%  | 14/4/2032     | 166,470                    | 0.00%                 |
| Tampa Electric Co.   | \$60,000  | 2.40%  | 15/3/2031     | 50,644                     | 0.00%                 |
| Tampa Electric Co.   | \$100,000 | 4.10%  | 15/6/2042     | 86,303                     | 0.00%                 |
| Tampa Electric Co.   | \$180,000 | 4.35%  | 15/5/2044     | 153,596                    | 0.00%                 |
| Tampa Electric Co.   | \$80,000  | 4.30%  | 15/6/2048     | 67,135                     | 0.00%                 |
| Tampa Electric Co.   | \$85,000  | 4.45%  | 15/6/2049     | 73,228                     | 0.00%                 |
| Tampa Electric Co.   | \$175,000 | 3.63%  | 15/6/2050     | 131,668                    | 0.00%                 |
| Tampa Electric Co.   | \$190,000 | 3.45%  | 15/3/2051     | 138,149                    | 0.00%                 |
| Tampa Electric Co.   | \$90,000  | 5.00%  | 15/7/2052     | 85,510                     | 0.00%                 |
| Tanger Properties LP   | \$100,000 | 3.13%  | 1/9/2026      | 93,680                     | 0.00%                 |
| Tanger Properties LP   | \$250,000 | 2.75%  | 1/9/2031      | 201,091                    | 0.00%                 |
| Tapestry, Inc.   | \$250,000 | 7.05%  | 27/11/2025    | 255,888                    | 0.01%                 |
| Tapestry, Inc.   | \$250,000 | 7.00%  | 27/11/2026    | 259,361                    | 0.01%                 |
| Tapestry, Inc.   | \$200,000 | 4.13%  | 15/7/2027     | 190,447                    | 0.00%                 |
| Tapestry, Inc.   | \$175,000 | 7.35%  | 27/11/2028    | 183,664                    | 0.00%                 |
| Tapestry, Inc.   | \$175,000 | 7.70%  | 27/11/2030    | 184,525                    | 0.00%                 |
| Tapestry, Inc.   | €200,000  | 5.88%  | 27/11/2031    | 232,187                    | 0.01%                 |
| Tapestry, Inc.   | \$250,000 | 3.05%  | 15/3/2032     | 202,684                    | 0.00%                 |
| Tapestry, Inc.   | \$575,000 | 7.85%  | 27/11/2033    | 613,991                    | 0.01%                 |
| Targa Resources Corp.  | \$285,000 | 5.20%  | 1/7/2027      | 286,525                    | 0.01%                 |
| Targa Resources Corp.  | \$350,000 | 6.15%  | 1/3/2029      | 366,435                    | 0.01%                 |
| Targa Resources Corp.  | \$280,000 | 4.20%  | 1/2/2033      | 257,813                    | 0.01%                 |
| Targa Resources Corp.  | \$280,000 | 6.13%  | 15/3/2033     | 295,307                    | 0.01%                 |
| Targa Resources Corp.  | \$525,000 | 6.50%  | 30/3/2034     | 567,794                    | 0.01%                 |
| Targa Resources Corp.  | \$270,000 | 4.95%  | 15/4/2052     | 237,261                    | 0.01%                 |
| Targa Resources Corp.  | \$265,000 | 6.25%  | 1/7/2052      | 274,371                    | 0.01%                 |
| Targa Resources Corp.  | \$280,000 | 6.50%  | 15/2/2053     | 303,277                    | 0.01%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$450,000 | 6.50%  | 15/7/2027     | 457,024                    | 0.01%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$110,000 | 5.00%  | 15/1/2028     | 108,720                    | 0.00%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$465,000 | 5.50%  | 1/3/2030      | 464,521                    | 0.01%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$320,000 | 4.88%  | 1/2/2031      | 310,686                    | 0.01%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$520,000 | 4.00%  | 15/1/2032     | 473,843                    | 0.01%                 |
| Target Corp.   | \$150,000 | 2.50%  | 15/4/2026     | 144,451                    | 0.00%                 |
| Target Corp.   | \$825,000 | 1.95%  | 15/1/2027     | 769,760                    | 0.02%                 |
| Target Corp.   | \$100,000 | 3.38%  | 15/4/2029     | 96,255                     | 0.00%                 |
| Target Corp.   | \$500,000 | 2.35%  | 15/2/2030     | 447,118                    | 0.01%                 |
| Target Corp.   | \$450,000 | 4.50%  | 15/9/2032     | 454,640                    | 0.01%                 |
| Target Corp.   | \$500,000 | 4.40%  | 15/1/2033     | 504,561                    | 0.01%                 |
| Target Corp.   | \$375,000 | 6.50%  | 15/10/2037    | 435,920                    | 0.01%                 |
| Target Corp.   | \$100,000 | 7.00%  | 15/1/2038     | 121,693                    | 0.00%                 |
| Target Corp.   | \$375,000 | 4.00%  | 1/7/2042      | 339,974                    | 0.01%                 |
| Target Corp.   | \$100,000 | 2.95%  | 15/1/2052     | 71,631                     | 0.00%                 |
| Target Corp.   | \$675,000 | 4.80%  | 15/1/2053     | 670,258                    | 0.02%                 |
| TC PipeLines LP  | \$110,000 | 4.38%  | 13/3/2025     | 108,639                    | 0.00%                 |
| TC PipeLines LP  | \$150,000 | 3.90%  | 25/5/2027     | 144,005                    | 0.00%                 |
| TD SYNEX Corp.   | \$425,000 | 1.75%  | 9/8/2026      | 385,794                    | 0.01%                 |
| TD SYNEX Corp.   | \$325,000 | 2.38%  | 9/8/2028      | 285,678                    | 0.01%                 |
| Teachers Insurance & Annuity Association of America                | \$449,000 | 6.85%  | 16/12/2039    | 518,424                    | 0.01%                 |
| Teachers Insurance & Annuity Association of America                | \$695,000 | 4.90%  | 15/9/2044     | 659,050                    | 0.01%                 |
| Teachers Insurance & Annuity Association of America                | \$615,000 | 4.27%  | 15/5/2047     | 537,446                    | 0.01%                 |
| Teachers Insurance & Annuity Association of America                | \$500,000 | 3.30%  | 15/5/2050     | 368,575                    | 0.01%                 |
| Teachers Insurance & Annuity Association of America <sup>^</sup>   | \$325,000 | 4.38%  | 15/9/2054     | 319,708                    | 0.01%                 |
| Teledyne Technologies, Inc.  | \$300,000 | 1.60%  | 1/4/2026      | 278,254                    | 0.01%                 |
| Teledyne Technologies, Inc.  | \$200,000 | 2.25%  | 1/4/2028      | 181,146                    | 0.00%                 |
| Teledyne Technologies, Inc.  | \$350,000 | 2.75%  | 1/4/2031      | 304,612                    | 0.01%                 |
| Tennessee Gas Pipeline Co. LLC                                     | \$100,000 | 7.00%  | 15/10/2028    | 108,144                    | 0.00%                 |

|                                       | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Tennessee Gas Pipeline Co. LLC        | \$655,000   | 2.90%  | 1/3/2030      | 576,794                    | 0.01%                 |
| Texas Eastern Transmission LP         | \$165,000   | 3.50%  | 15/1/2028     | 155,652                    | 0.00%                 |
| Texas Eastern Transmission LP         | \$100,000   | 7.00%  | 15/7/2032     | 111,943                    | 0.00%                 |
| Texas Eastern Transmission LP         | \$175,000   | 4.15%  | 15/1/2048     | 144,321                    | 0.00%                 |
| Texas Health Resources                | \$375,000   | 2.33%  | 15/11/2050    | 227,185                    | 0.01%                 |
| Texas Instruments, Inc.               | \$125,000   | 1.13%  | 15/9/2026     | 114,868                    | 0.00%                 |
| Texas Instruments, Inc.               | \$150,000   | 2.90%  | 3/11/2027     | 143,162                    | 0.00%                 |
| Texas Instruments, Inc.               | \$625,000   | 4.60%  | 15/2/2028     | 635,846                    | 0.01%                 |
| Texas Instruments, Inc.               | \$50,000    | 2.25%  | 4/9/2029      | 45,145                     | 0.00%                 |
| Texas Instruments, Inc.               | \$1,175,000 | 1.75%  | 4/5/2030      | 1,015,925                  | 0.02%                 |
| Texas Instruments, Inc.               | \$50,000    | 1.90%  | 15/9/2031     | 42,654                     | 0.00%                 |
| Texas Instruments, Inc.               | \$650,000   | 3.65%  | 16/8/2032     | 616,887                    | 0.01%                 |
| Texas Instruments, Inc.               | \$95,000    | 3.88%  | 15/3/2039     | 87,887                     | 0.00%                 |
| Texas Instruments, Inc.               | \$75,000    | 4.15%  | 15/5/2048     | 68,160                     | 0.00%                 |
| Texas Instruments, Inc.               | \$400,000   | 2.70%  | 15/9/2051     | 272,896                    | 0.01%                 |
| Texas Instruments, Inc.               | \$200,000   | 5.00%  | 14/3/2053     | 205,415                    | 0.00%                 |
| Texas Instruments, Inc.               | \$350,000   | 5.05%  | 18/5/2063     | 358,627                    | 0.01%                 |
| Textron, Inc.                         | \$375,000   | 4.00%  | 15/3/2026     | 367,703                    | 0.01%                 |
| Textron, Inc.                         | \$50,000    | 3.65%  | 15/3/2027     | 47,973                     | 0.00%                 |
| Textron, Inc.                         | \$125,000   | 3.38%  | 1/3/2028      | 118,070                    | 0.00%                 |
| Textron, Inc.                         | \$450,000   | 3.00%  | 1/6/2030      | 402,928                    | 0.01%                 |
| Textron, Inc.                         | \$200,000   | 6.10%  | 15/11/2033    | 213,725                    | 0.01%                 |
| Thermo Fisher Scientific Finance I BV | €134,000    | 0.00%  | 18/11/2025    | 139,665                    | 0.00%                 |
| Thermo Fisher Scientific Finance I BV | €908,000    | 0.80%  | 18/10/2030    | 870,532                    | 0.02%                 |
| Thermo Fisher Scientific Finance I BV | €655,000    | 1.13%  | 18/10/2033    | 600,834                    | 0.01%                 |
| Thermo Fisher Scientific Finance I BV | €1,500,000  | 1.63%  | 18/10/2041    | 1,248,313                  | 0.03%                 |
| Thermo Fisher Scientific, Inc.        | €1,100,000  | 0.13%  | 1/3/2025      | 1,168,485                  | 0.03%                 |
| Thermo Fisher Scientific, Inc.        | €1,100,000  | 3.20%  | 21/1/2026     | 1,217,752                  | 0.03%                 |
| Thermo Fisher Scientific, Inc.        | \$200,000   | 4.95%  | 10/8/2026     | 202,720                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.        | \$225,000   | 5.00%  | 5/12/2026     | 228,662                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.        | €100,000    | 1.75%  | 15/4/2027     | 106,541                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.        | €1,300,000  | 0.50%  | 1/3/2028      | 1,305,461                  | 0.03%                 |
| Thermo Fisher Scientific, Inc.        | €500,000    | 1.38%  | 12/9/2028     | 516,034                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.        | \$475,000   | 1.75%  | 15/10/2028    | 423,788                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.        | \$275,000   | 5.00%  | 31/1/2029     | 282,376                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.        | \$150,000   | 2.60%  | 1/10/2029     | 136,732                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.        | \$250,000   | 4.98%  | 10/8/2030     | 256,258                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.        | €200,000    | 0.88%  | 1/10/2031     | 188,435                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.        | \$475,000   | 2.00%  | 15/10/2031    | 400,465                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.        | €200,000    | 2.38%  | 15/4/2032     | 209,463                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.        | \$325,000   | 4.95%  | 21/11/2032    | 335,277                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.        | \$550,000   | 5.09%  | 10/8/2033     | 572,289                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.        | \$200,000   | 5.20%  | 31/1/2034     | 209,851                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.        | €100,000    | 3.65%  | 21/11/2034    | 114,980                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.        | €200,000    | 1.50%  | 1/10/2039     | 168,495                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.        | \$200,000   | 2.80%  | 15/10/2041    | 151,867                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.        | \$250,000   | 5.40%  | 10/8/2043     | 264,523                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.        | \$150,000   | 5.30%  | 1/2/2044      | 156,112                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.        | \$525,000   | 4.10%  | 15/8/2047     | 468,871                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.        | €500,000    | 1.88%  | 1/10/2049     | 394,863                    | 0.01%                 |
| Thomas Jefferson University           | \$200,000   | 3.85%  | 1/11/2057     | 148,462                    | 0.00%                 |
| Time Warner Cable Enterprises LLC     | \$525,000   | 8.38%  | 15/7/2033     | 610,353                    | 0.01%                 |
| Time Warner Cable LLC                 | £131,000    | 5.75%  | 2/6/2031      | 166,906                    | 0.00%                 |
| Time Warner Cable LLC                 | \$650,000   | 6.55%  | 1/5/2037      | 640,871                    | 0.01%                 |
| Time Warner Cable LLC                 | \$495,000   | 7.30%  | 1/7/2038      | 513,093                    | 0.01%                 |
| Time Warner Cable LLC                 | \$600,000   | 6.75%  | 15/6/2039     | 597,289                    | 0.01%                 |
| Time Warner Cable LLC                 | \$250,000   | 5.88%  | 15/11/2040    | 227,413                    | 0.01%                 |
| Time Warner Cable LLC                 | \$510,000   | 5.50%  | 1/9/2041      | 447,636                    | 0.01%                 |
| Time Warner Cable LLC                 | £200,000    | 5.25%  | 15/7/2042     | 225,662                    | 0.01%                 |
| Time Warner Cable LLC                 | \$560,000   | 4.50%  | 15/9/2042     | 442,399                    | 0.01%                 |
| Timken Co.                            | \$415,000   | 4.50%  | 15/12/2028    | 403,627                    | 0.01%                 |
| TJX Cos, Inc.                         | \$675,000   | 1.15%  | 15/5/2028     | 591,460                    | 0.01%                 |
| TJX Cos, Inc.                         | \$200,000   | 1.60%  | 15/5/2031     | 166,127                    | 0.00%                 |
| T-Mobile USA, Inc.                    | \$1,830,000 | 3.50%  | 15/4/2025     | 1,792,146                  | 0.04%                 |
| T-Mobile USA, Inc.                    | \$350,000   | 1.50%  | 15/2/2026     | 326,024                    | 0.01%                 |
| T-Mobile USA, Inc.                    | \$340,000   | 2.25%  | 15/2/2026     | 322,322                    | 0.01%                 |
| T-Mobile USA, Inc.                    | \$1,000,000 | 2.63%  | 15/4/2026     | 951,501                    | 0.02%                 |
| T-Mobile USA, Inc.                    | \$1,150,000 | 3.75%  | 15/4/2027     | 1,115,960                  | 0.02%                 |
| T-Mobile USA, Inc.                    | \$1,150,000 | 2.05%  | 15/2/2028     | 1,037,917                  | 0.02%                 |
| T-Mobile USA, Inc.                    | \$225,000   | 4.80%  | 15/7/2028     | 226,803                    | 0.01%                 |
| T-Mobile USA, Inc.                    | \$425,000   | 2.40%  | 15/3/2029     | 381,014                    | 0.01%                 |



|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| T-Mobile USA, Inc.                          | \$700,000   | 3.38%  | 15/4/2029     | 650,352                    | 0.01%                 |
| T-Mobile USA, Inc.                          | \$1,700,000 | 3.88%  | 15/4/2030     | 1,613,961                  | 0.04%                 |
| T-Mobile USA, Inc.                          | \$1,500,000 | 2.55%  | 15/2/2031     | 1,291,277                  | 0.03%                 |
| T-Mobile USA, Inc.                          | \$750,000   | 3.50%  | 15/4/2031     | 686,026                    | 0.02%                 |
| T-Mobile USA, Inc.                          | \$845,000   | 2.25%  | 15/11/2031    | 703,119                    | 0.02%                 |
| T-Mobile USA, Inc.                          | \$700,000   | 2.70%  | 15/3/2032     | 597,277                    | 0.01%                 |
| T-Mobile USA, Inc.                          | \$875,000   | 5.05%  | 15/7/2033     | 882,551                    | 0.02%                 |
| T-Mobile USA, Inc.                          | \$175,000   | 5.75%  | 15/1/2034     | 185,717                    | 0.00%                 |
| T-Mobile USA, Inc.                          | \$680,000   | 4.38%  | 15/4/2040     | 615,616                    | 0.01%                 |
| T-Mobile USA, Inc.                          | \$1,300,000 | 3.00%  | 15/2/2041     | 974,486                    | 0.02%                 |
| T-Mobile USA, Inc.                          | \$1,200,000 | 4.50%  | 15/4/2050     | 1,062,387                  | 0.02%                 |
| T-Mobile USA, Inc.                          | \$790,000   | 3.30%  | 15/2/2051     | 572,225                    | 0.01%                 |
| T-Mobile USA, Inc.                          | \$1,050,000 | 3.40%  | 15/10/2052    | 766,775                    | 0.02%                 |
| T-Mobile USA, Inc.                          | \$875,000   | 5.65%  | 15/1/2053     | 913,304                    | 0.02%                 |
| T-Mobile USA, Inc.                          | \$275,000   | 5.75%  | 15/1/2054     | 291,786                    | 0.01%                 |
| T-Mobile USA, Inc.                          | \$300,000   | 6.00%  | 15/6/2054     | 329,776                    | 0.01%                 |
| T-Mobile USA, Inc.                          | \$630,000   | 3.60%  | 15/11/2060    | 460,665                    | 0.01%                 |
| T-Mobile USA, Inc.                          | \$495,000   | 5.80%  | 15/9/2062     | 529,590                    | 0.01%                 |
| Toledo Edison Co.                           | \$95,000    | 6.15%  | 15/5/2037     | 102,552                    | 0.00%                 |
| Toledo Hospital                             | \$80,000    | 5.75%  | 15/11/2038    | 79,860                     | 0.00%                 |
| Toll Brothers Finance Corp.                 | \$325,000   | 3.80%  | 1/11/2029     | 304,412                    | 0.01%                 |
| Tosco Corp.                                 | \$125,000   | 8.13%  | 15/2/2030     | 147,177                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$500,000   | 4.80%  | 10/1/2025     | 500,059                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$425,000   | 1.45%  | 13/1/2025     | 410,161                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$50,000    | 3.40%  | 14/4/2025     | 49,086                     | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$625,000   | 5.60%  | 11/9/2025     | 635,539                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$350,000   | 3.80%  | 24/10/2025    | 343,114                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$1,100,000 | 5.40%  | 10/11/2025    | 1,117,474                  | 0.02%                 |
| Toyota Motor Credit Corp.                   | \$1,000,000 | 4.45%  | 18/5/2026     | 998,486                    | 0.02%                 |
| Toyota Motor Credit Corp.                   | \$700,000   | 1.13%  | 18/6/2026     | 646,430                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | €300,000    | 0.25%  | 16/7/2026     | 309,223                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$1,850,000 | 5.00%  | 14/8/2026     | 1,872,969                  | 0.04%                 |
| Toyota Motor Credit Corp.                   | £300,000    | 0.75%  | 19/11/2026    | 346,261                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$300,000   | 5.40%  | 20/11/2026    | 307,275                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$250,000   | 3.20%  | 11/1/2027     | 241,109                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$500,000   | 4.55%  | 20/9/2027     | 504,113                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | €700,000    | 0.13%  | 5/11/2027     | 693,867                    | 0.02%                 |
| Toyota Motor Credit Corp.                   | \$300,000   | 5.45%  | 10/11/2027    | 311,097                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$250,000   | 4.63%  | 12/1/2028     | 253,296                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$1,450,000 | 1.90%  | 6/4/2028      | 1,316,441                  | 0.03%                 |
| Toyota Motor Credit Corp.                   | \$250,000   | 5.25%  | 11/9/2028     | 259,173                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$50,000    | 3.65%  | 8/1/2029      | 48,788                     | 0.00%                 |
| Toyota Motor Credit Corp.                   | €300,000    | 4.05%  | 13/9/2029     | 347,682                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$400,000   | 2.15%  | 13/2/2030     | 353,259                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$500,000   | 4.55%  | 17/5/2030     | 503,660                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | €800,000    | 3.85%  | 24/7/2030     | 918,242                    | 0.02%                 |
| Toyota Motor Credit Corp.                   | \$525,000   | 5.55%  | 20/11/2030    | 553,080                    | 0.01%                 |
| Toyota Motor Credit Corp.                   | \$200,000   | 1.65%  | 10/1/2031     | 166,524                    | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$650,000   | 1.90%  | 12/9/2031     | 541,718                    | 0.01%                 |
| Tractor Supply Co.                          | \$300,000   | 1.75%  | 1/11/2030     | 246,030                    | 0.01%                 |
| Tractor Supply Co.                          | \$250,000   | 5.25%  | 15/5/2033     | 256,545                    | 0.01%                 |
| Trane Technologies Financing Ltd.           | \$350,000   | 3.80%  | 21/3/2029     | 339,104                    | 0.01%                 |
| Trane Technologies Financing Ltd.           | \$400,000   | 5.25%  | 3/3/2033      | 414,488                    | 0.01%                 |
| Trane Technologies Financing Ltd.           | \$25,000    | 4.65%  | 1/11/2044     | 23,233                     | 0.00%                 |
| Trane Technologies Financing Ltd.           | \$50,000    | 4.50%  | 21/3/2049     | 46,445                     | 0.00%                 |
| Trane Technologies Global Holding Co., Ltd. | \$50,000    | 3.75%  | 21/8/2028     | 48,829                     | 0.00%                 |
| Trane Technologies Global Holding Co., Ltd. | \$284,000   | 5.75%  | 15/6/2043     | 305,398                    | 0.01%                 |
| Trane Technologies Global Holding Co., Ltd. | \$75,000    | 4.30%  | 21/2/2048     | 67,587                     | 0.00%                 |
| Trans-Allegheny Interstate Line Co.         | \$170,000   | 3.85%  | 1/6/2025      | 166,486                    | 0.00%                 |
| Transatlantic Holdings, Inc.                | \$25,000    | 8.00%  | 30/11/2039    | 32,497                     | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC      | \$310,000   | 7.85%  | 1/2/2026      | 325,001                    | 0.01%                 |
| Transcontinental Gas Pipe Line Co. LLC      | \$95,000    | 4.00%  | 15/3/2028     | 92,125                     | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC      | \$200,000   | 3.25%  | 15/5/2030     | 181,571                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC      | \$150,000   | 5.40%  | 15/8/2041     | 148,856                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC      | \$135,000   | 4.45%  | 1/8/2042      | 119,428                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC      | \$220,000   | 4.60%  | 15/3/2048     | 198,733                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC      | \$185,000   | 3.95%  | 15/5/2050     | 149,810                    | 0.00%                 |
| Travelers Cos, Inc.                         | \$140,000   | 6.75%  | 20/6/2036     | 164,989                    | 0.00%                 |
| Travelers Cos, Inc.                         | \$200,000   | 6.25%  | 15/6/2037     | 226,969                    | 0.01%                 |
| Travelers Cos, Inc.                         | \$80,000    | 5.35%  | 1/11/2040     | 83,659                     | 0.00%                 |
| Travelers Cos, Inc.                         | \$135,000   | 4.60%  | 1/8/2043      | 129,002                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Travelers Cos, Inc.                                   | \$75,000    | 4.30%  | 25/8/2045     | 67,150                     | 0.00%                 |
| Travelers Cos, Inc.                                   | \$350,000   | 3.75%  | 15/5/2046     | 289,315                    | 0.01%                 |
| Travelers Cos, Inc.                                   | \$675,000   | 4.00%  | 30/5/2047     | 581,105                    | 0.01%                 |
| Travelers Cos, Inc.                                   | \$175,000   | 4.05%  | 7/3/2048      | 152,943                    | 0.00%                 |
| Travelers Cos, Inc.                                   | \$75,000    | 4.10%  | 4/3/2049      | 65,318                     | 0.00%                 |
| Travelers Cos, Inc.                                   | \$300,000   | 2.55%  | 27/4/2050     | 198,451                    | 0.00%                 |
| Travelers Cos, Inc.                                   | \$200,000   | 3.05%  | 8/6/2051      | 147,563                    | 0.00%                 |
| Travelers Cos, Inc.                                   | \$250,000   | 5.45%  | 25/5/2053     | 270,336                    | 0.01%                 |
| Travelers Property Casualty Corp.                     | \$200,000   | 6.38%  | 15/3/2033     | 228,784                    | 0.01%                 |
| Trillium Windpower LP                                 | CAD165,198  | 5.80%  | 15/2/2033     | 128,489                    | 0.00%                 |
| Trimble, Inc.   | \$74,000    | 4.75%  | 1/12/2024     | 73,299                     | 0.00%                 |
| Trimble, Inc.   | \$100,000   | 4.90%  | 15/6/2028     | 100,620                    | 0.00%                 |
| Trimble, Inc.   | \$250,000   | 6.10%  | 15/3/2033     | 268,211                    | 0.01%                 |
| Trinity Acquisition plc                               | \$300,000   | 4.40%  | 15/3/2026     | 296,340                    | 0.01%                 |
| Trinity Health Corp.                                  | \$350,000   | 2.63%  | 1/12/2040     | 253,975                    | 0.01%                 |
| Trinity Health Corp.                                  | \$50,000    | 4.13%  | 1/12/2045     | 43,567                     | 0.00%                 |
| Tri-State Generation & Transmission Association, Inc. | \$160,000   | 6.00%  | 15/6/2040     | 152,541                    | 0.00%                 |
| Truist Bank   | \$525,000   | 1.50%  | 10/3/2025     | 501,541                    | 0.01%                 |
| Truist Bank   | \$1,000,000 | 3.63%  | 16/9/2025     | 968,065                    | 0.02%                 |
| Truist Bank   | \$150,000   | 4.05%  | 3/11/2025     | 147,551                    | 0.00%                 |
| Truist Bank   | \$200,000   | 3.30%  | 15/5/2026     | 190,771                    | 0.00%                 |
| Truist Bank   | \$250,000   | 3.80%  | 30/10/2026    | 239,128                    | 0.01%                 |
| Truist Bank^  | \$925,000   | 2.64%  | 17/9/2029     | 860,791                    | 0.02%                 |
| Truist Financial Corp.                                | \$270,000   | 4.00%  | 1/5/2025      | 265,371                    | 0.01%                 |
| Truist Financial Corp.                                | \$300,000   | 3.70%  | 5/6/2025      | 293,406                    | 0.01%                 |
| Truist Financial Corp.^                               | \$600,000   | 4.26%  | 28/7/2026     | 588,026                    | 0.01%                 |
| Truist Financial Corp.^                               | \$825,000   | 6.05%  | 8/6/2027      | 839,801                    | 0.02%                 |
| Truist Financial Corp.                                | \$850,000   | 1.13%  | 3/8/2027      | 745,101                    | 0.02%                 |
| Truist Financial Corp.^                               | \$400,000   | 4.87%  | 26/1/2029     | 394,910                    | 0.01%                 |
| Truist Financial Corp.                                | \$300,000   | 3.88%  | 19/3/2029     | 280,872                    | 0.01%                 |
| Truist Financial Corp.^                               | \$400,000   | 1.89%  | 7/6/2029      | 345,674                    | 0.01%                 |
| Truist Financial Corp.^                               | \$350,000   | 7.16%  | 30/10/2029    | 377,685                    | 0.01%                 |
| Truist Financial Corp.^                               | \$300,000   | 4.92%  | 28/7/2033     | 280,329                    | 0.01%                 |
| Truist Financial Corp.^                               | \$400,000   | 6.12%  | 28/10/2033    | 414,722                    | 0.01%                 |
| Truist Financial Corp.^                               | \$700,000   | 5.12%  | 26/1/2034     | 677,768                    | 0.02%                 |
| Truist Financial Corp.^                               | \$950,000   | 5.87%  | 8/6/2034      | 969,388                    | 0.02%                 |
| Trustage Financial Group, Inc.                        | \$200,000   | 4.63%  | 15/4/2032     | 174,608                    | 0.00%                 |
| Trustees of Boston College                            | \$100,000   | 3.13%  | 1/7/2052      | 73,276                     | 0.00%                 |
| Trustees of Boston University                         | \$115,000   | 4.06%  | 1/10/2048     | 101,669                    | 0.00%                 |
| Trustees of Princeton University                      | \$150,000   | 5.70%  | 1/3/2039      | 167,201                    | 0.00%                 |
| Trustees of Princeton University                      | \$200,000   | 2.52%  | 1/7/2050      | 137,976                    | 0.00%                 |
| Trustees of Princeton University                      | \$200,000   | 4.20%  | 1/3/2052      | 186,254                    | 0.00%                 |
| Trustees of the University of Pennsylvania            | \$450,000   | 2.40%  | 1/10/2050     | 291,440                    | 0.01%                 |
| Trustees of the University of Pennsylvania            | \$50,000    | 4.67%  | 1/9/2112      | 46,322                     | 0.00%                 |
| Trustees of the University of Pennsylvania            | \$125,000   | 3.61%  | 15/2/2119     | 89,897                     | 0.00%                 |
| TTX Co.   | \$250,000   | 3.60%  | 15/1/2025     | 244,956                    | 0.01%                 |
| TTX Co.   | \$300,000   | 3.90%  | 1/2/2045      | 245,717                    | 0.01%                 |
| TTX Co.   | \$250,000   | 5.65%  | 1/12/2052     | 267,484                    | 0.01%                 |
| Tucson Electric Power Co.                             | \$90,000    | 3.05%  | 15/3/2025     | 87,783                     | 0.00%                 |
| Tucson Electric Power Co.                             | \$250,000   | 1.50%  | 1/8/2030      | 203,976                    | 0.00%                 |
| Tucson Electric Power Co.                             | \$100,000   | 3.25%  | 15/5/2032     | 89,034                     | 0.00%                 |
| Tucson Electric Power Co.                             | \$220,000   | 4.00%  | 15/6/2050     | 174,278                    | 0.00%                 |
| Tucson Electric Power Co.                             | \$80,000    | 3.25%  | 1/5/2051      | 55,731                     | 0.00%                 |
| Tucson Electric Power Co.                             | \$165,000   | 5.50%  | 15/4/2053     | 167,996                    | 0.00%                 |
| TWDC Enterprises 18 Corp.                             | \$100,000   | 3.15%  | 17/9/2025     | 97,400                     | 0.00%                 |
| TWDC Enterprises 18 Corp.                             | \$125,000   | 3.00%  | 13/2/2026     | 120,900                    | 0.00%                 |
| TWDC Enterprises 18 Corp.                             | \$290,000   | 1.85%  | 30/7/2026     | 271,405                    | 0.01%                 |
| TWDC Enterprises 18 Corp.                             | \$300,000   | 2.95%  | 15/6/2027     | 287,897                    | 0.01%                 |
| TWDC Enterprises 18 Corp.                             | \$500,000   | 7.00%  | 1/3/2032      | 584,865                    | 0.01%                 |
| TWDC Enterprises 18 Corp.                             | \$180,000   | 4.13%  | 1/12/2041     | 161,498                    | 0.00%                 |
| TWDC Enterprises 18 Corp.                             | \$200,000   | 4.13%  | 1/6/2044      | 178,613                    | 0.00%                 |
| TWDC Enterprises 18 Corp.                             | \$375,000   | 3.00%  | 30/7/2046     | 275,640                    | 0.01%                 |
| Tyco Electronics Group SA                             | \$125,000   | 4.50%  | 13/2/2026     | 124,569                    | 0.00%                 |
| Tyco Electronics Group SA                             | \$150,000   | 2.50%  | 4/2/2032      | 130,032                    | 0.00%                 |
| Tyson Foods, Inc.                                     | \$200,000   | 3.55%  | 2/6/2027      | 190,897                    | 0.00%                 |
| Tyson Foods, Inc.                                     | \$750,000   | 4.35%  | 1/3/2029      | 729,042                    | 0.02%                 |
| Tyson Foods, Inc.                                     | \$515,000   | 4.88%  | 15/8/2034     | 499,689                    | 0.01%                 |
| Tyson Foods, Inc.                                     | \$100,000   | 5.15%  | 15/8/2044     | 91,891                     | 0.00%                 |
| Tyson Foods, Inc.                                     | \$100,000   | 4.55%  | 2/6/2047      | 83,985                     | 0.00%                 |
| Tyson Foods, Inc.                                     | \$480,000   | 5.10%  | 28/9/2048     | 436,239                    | 0.01%                 |
| UDR, Inc.   | \$110,000   | 3.50%  | 15/1/2028     | 103,619                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| UDR, Inc.  | \$25,000  | 3.20%  | 15/1/2030     | 22,750                     | 0.00%                 |
| UDR, Inc.  | \$200,000 | 3.00%  | 15/8/2031     | 176,906                    | 0.00%                 |
| UDR, Inc.  | \$625,000 | 2.10%  | 15/6/2033     | 481,662                    | 0.01%                 |
| UDR, Inc.  | \$110,000 | 3.10%  | 1/11/2034     | 90,975                     | 0.00%                 |
| UMass Memorial Health Care Obligated Group         | \$200,000 | 5.36%  | 1/7/2052      | 195,482                    | 0.00%                 |
| Unilever Capital Corp.                             | \$250,000 | 4.88%  | 8/9/2028      | 257,104                    | 0.01%                 |
| Union Electric Co.                                 | \$250,000 | 3.50%  | 15/3/2029     | 236,865                    | 0.01%                 |
| Union Electric Co.                                 | \$275,000 | 2.95%  | 15/3/2030     | 248,281                    | 0.01%                 |
| Union Electric Co.                                 | \$250,000 | 2.15%  | 15/3/2032     | 207,208                    | 0.01%                 |
| Union Electric Co.                                 | \$100,000 | 5.30%  | 1/8/2037      | 103,486                    | 0.00%                 |
| Union Electric Co.                                 | \$230,000 | 8.45%  | 15/3/2039     | 301,695                    | 0.01%                 |
| Union Electric Co.                                 | \$100,000 | 3.90%  | 15/9/2042     | 83,849                     | 0.00%                 |
| Union Electric Co.                                 | \$150,000 | 3.65%  | 15/4/2045     | 118,069                    | 0.00%                 |
| Union Electric Co.                                 | \$130,000 | 4.00%  | 1/4/2048      | 107,172                    | 0.00%                 |
| Union Electric Co.                                 | \$125,000 | 3.25%  | 1/10/2049     | 87,710                     | 0.00%                 |
| Union Electric Co.                                 | \$200,000 | 2.63%  | 15/3/2051     | 127,646                    | 0.00%                 |
| Union Electric Co.                                 | \$195,000 | 3.90%  | 1/4/2052      | 161,124                    | 0.00%                 |
| Union Electric Co.                                 | \$130,000 | 5.45%  | 15/3/2053     | 134,139                    | 0.00%                 |
| Union Pacific Corp.                                | \$60,000  | 3.25%  | 15/1/2025     | 58,825                     | 0.00%                 |
| Union Pacific Corp.                                | \$50,000  | 3.75%  | 15/7/2025     | 49,210                     | 0.00%                 |
| Union Pacific Corp.                                | \$100,000 | 3.25%  | 15/8/2025     | 97,789                     | 0.00%                 |
| Union Pacific Corp.                                | \$625,000 | 2.40%  | 5/2/2030      | 558,139                    | 0.01%                 |
| Union Pacific Corp.                                | \$150,000 | 2.38%  | 20/5/2031     | 130,438                    | 0.00%                 |
| Union Pacific Corp.                                | \$800,000 | 2.80%  | 14/2/2032     | 710,068                    | 0.02%                 |
| Union Pacific Corp.                                | \$225,000 | 4.50%  | 20/1/2033     | 226,310                    | 0.01%                 |
| Union Pacific Corp.                                | \$300,000 | 3.38%  | 1/2/2035      | 264,871                    | 0.01%                 |
| Union Pacific Corp.                                | \$500,000 | 2.89%  | 6/4/2036      | 420,424                    | 0.01%                 |
| Union Pacific Corp.                                | \$325,000 | 3.60%  | 15/9/2037     | 288,890                    | 0.01%                 |
| Union Pacific Corp.                                | \$375,000 | 3.55%  | 15/8/2039     | 322,313                    | 0.01%                 |
| Union Pacific Corp.                                | \$425,000 | 3.20%  | 20/5/2041     | 340,857                    | 0.01%                 |
| Union Pacific Corp.                                | \$140,000 | 4.05%  | 15/11/2045    | 119,545                    | 0.00%                 |
| Union Pacific Corp.                                | \$360,000 | 3.35%  | 15/8/2046     | 269,797                    | 0.01%                 |
| Union Pacific Corp.                                | \$475,000 | 4.00%  | 15/4/2047     | 402,011                    | 0.01%                 |
| Union Pacific Corp.                                | \$250,000 | 4.30%  | 1/3/2049      | 221,981                    | 0.01%                 |
| Union Pacific Corp.                                | \$250,000 | 3.25%  | 5/2/2050      | 191,544                    | 0.00%                 |
| Union Pacific Corp.                                | \$175,000 | 3.80%  | 1/10/2051     | 146,803                    | 0.00%                 |
| Union Pacific Corp.                                | \$100,000 | 2.95%  | 10/3/2052     | 71,024                     | 0.00%                 |
| Union Pacific Corp.                                | \$425,000 | 3.50%  | 14/2/2053     | 336,797                    | 0.01%                 |
| Union Pacific Corp.                                | \$150,000 | 3.88%  | 1/2/2055      | 123,035                    | 0.00%                 |
| Union Pacific Corp.                                | \$170,000 | 3.95%  | 15/8/2059     | 139,283                    | 0.00%                 |
| Union Pacific Corp.                                | \$811,000 | 3.84%  | 20/3/2060     | 662,541                    | 0.02%                 |
| Union Pacific Corp.                                | \$200,000 | 3.55%  | 20/5/2061     | 150,909                    | 0.00%                 |
| Union Pacific Corp.                                | \$475,000 | 2.97%  | 16/9/2062     | 320,370                    | 0.01%                 |
| Union Pacific Corp.                                | \$300,000 | 3.75%  | 5/2/2070      | 233,490                    | 0.01%                 |
| Union Pacific Corp.                                | \$495,000 | 3.80%  | 6/4/2071      | 391,844                    | 0.01%                 |
| Union Pacific Corp.                                | \$300,000 | 3.85%  | 14/2/2072     | 238,210                    | 0.01%                 |
| United Airlines 2014-1 Class A Pass Through Trust  | \$125,738 | 4.00%  | 11/4/2026     | 119,292                    | 0.00%                 |
| United Airlines 2016-1 Class A Pass Through Trust  | \$68,341  | 3.45%  | 7/7/2028      | 60,729                     | 0.00%                 |
| United Airlines 2016-1 Class AA Pass Through Trust | \$68,340  | 3.10%  | 7/7/2028      | 62,414                     | 0.00%                 |
| United Airlines 2016-2 Class AA Pass Through Trust | \$68,785  | 2.88%  | 7/10/2028     | 61,511                     | 0.00%                 |
| United Airlines 2018-1 Class AA Pass Through Trust | \$182,292 | 3.50%  | 1/3/2030      | 165,261                    | 0.00%                 |
| United Airlines 2019-2 Class AA Pass Through Trust | \$250,041 | 2.70%  | 1/5/2032      | 210,503                    | 0.01%                 |
| United Airlines 2020-1 Class A Pass Through Trust  | \$760,205 | 5.88%  | 15/10/2027    | 768,285                    | 0.02%                 |
| United Airlines 2020-1 Class B Pass Through Trust  | \$91,200  | 4.88%  | 15/1/2026     | 88,523                     | 0.00%                 |
| United Airlines 2023-1 Class A Pass Through Trust  | \$775,000 | 5.80%  | 15/1/2036     | 786,881                    | 0.02%                 |
| United Parcel Service, Inc.                        | €100,000  | 1.63%  | 15/11/2025    | 107,530                    | 0.00%                 |
| United Parcel Service, Inc.                        | \$400,000 | 3.05%  | 15/11/2027    | 383,412                    | 0.01%                 |
| United Parcel Service, Inc.                        | \$500,000 | 2.50%  | 1/9/2029      | 454,646                    | 0.01%                 |
| United Parcel Service, Inc.                        | \$650,000 | 4.45%  | 1/4/2030      | 656,686                    | 0.01%                 |
| United Parcel Service, Inc.                        | €200,000  | 1.50%  | 15/11/2032    | 193,986                    | 0.00%                 |
| United Parcel Service, Inc.                        | \$500,000 | 4.88%  | 3/3/2033      | 519,154                    | 0.01%                 |
| United Parcel Service, Inc.                        | \$350,000 | 6.20%  | 15/1/2038     | 401,211                    | 0.01%                 |
| United Parcel Service, Inc.                        | \$765,000 | 5.20%  | 1/4/2040      | 796,010                    | 0.02%                 |
| United Parcel Service, Inc.                        | \$195,000 | 4.88%  | 15/11/2040    | 195,681                    | 0.00%                 |
| United Parcel Service, Inc.                        | \$75,000  | 3.63%  | 1/10/2042     | 63,862                     | 0.00%                 |
| United Parcel Service, Inc.                        | \$400,000 | 4.25%  | 15/3/2049     | 363,575                    | 0.01%                 |
| United Parcel Service, Inc.                        | €100,000  | 5.13%  | 12/2/2050     | 139,679                    | 0.00%                 |
| United Parcel Service, Inc.                        | \$625,000 | 5.30%  | 1/4/2050      | 663,617                    | 0.02%                 |
| United Parcel Service, Inc.                        | \$350,000 | 5.05%  | 3/3/2053      | 363,130                    | 0.01%                 |
| United Rentals North America, Inc.                 | \$500,000 | 6.00%  | 15/12/2029    | 507,413                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$650,000 | 3.75%  | 15/7/2025     | 640,818                    | 0.01%                 |

|                                   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| UnitedHealth Group, Inc.          | \$200,000   | 5.15%  | 15/10/2025    | 202,355                    | 0.00%                 |
| UnitedHealth Group, Inc.          | \$1,400,000 | 1.15%  | 15/5/2026     | 1,297,110                  | 0.03%                 |
| UnitedHealth Group, Inc.          | \$175,000   | 3.45%  | 15/1/2027     | 171,149                    | 0.00%                 |
| UnitedHealth Group, Inc.          | \$175,000   | 2.95%  | 15/10/2027    | 166,360                    | 0.00%                 |
| UnitedHealth Group, Inc.          | \$550,000   | 5.25%  | 15/2/2028     | 568,912                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$1,100,000 | 3.85%  | 15/6/2028     | 1,077,943                  | 0.02%                 |
| UnitedHealth Group, Inc.          | \$400,000   | 4.25%  | 15/1/2029     | 399,145                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$750,000   | 4.00%  | 15/5/2029     | 738,853                    | 0.02%                 |
| UnitedHealth Group, Inc.          | \$625,000   | 5.30%  | 15/2/2030     | 653,919                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$450,000   | 2.00%  | 15/5/2030     | 389,085                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$900,000   | 2.30%  | 15/5/2031     | 778,988                    | 0.02%                 |
| UnitedHealth Group, Inc.          | \$700,000   | 4.20%  | 15/5/2032     | 684,507                    | 0.02%                 |
| UnitedHealth Group, Inc.          | \$250,000   | 5.35%  | 15/2/2033     | 264,422                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$1,000,000 | 4.50%  | 15/4/2033     | 992,381                    | 0.02%                 |
| UnitedHealth Group, Inc.          | \$400,000   | 4.63%  | 15/7/2035     | 402,465                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$200,000   | 5.80%  | 15/3/2036     | 218,798                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$50,000    | 6.50%  | 15/6/2037     | 58,704                     | 0.00%                 |
| UnitedHealth Group, Inc.          | \$425,000   | 6.63%  | 15/11/2037    | 499,225                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$300,000   | 6.88%  | 15/2/2038     | 362,596                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$940,000   | 3.50%  | 15/8/2039     | 799,383                    | 0.02%                 |
| UnitedHealth Group, Inc.          | \$625,000   | 2.75%  | 15/5/2040     | 473,849                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$60,000    | 5.70%  | 15/10/2040    | 64,594                     | 0.00%                 |
| UnitedHealth Group, Inc.          | \$200,000   | 3.05%  | 15/5/2041     | 156,555                    | 0.00%                 |
| UnitedHealth Group, Inc.          | \$450,000   | 4.63%  | 15/11/2041    | 430,675                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$280,000   | 4.38%  | 15/3/2042     | 259,498                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$225,000   | 3.95%  | 15/10/2042    | 197,110                    | 0.00%                 |
| UnitedHealth Group, Inc.          | \$200,000   | 4.25%  | 15/3/2043     | 185,002                    | 0.00%                 |
| UnitedHealth Group, Inc.          | \$700,000   | 4.75%  | 15/7/2045     | 679,377                    | 0.02%                 |
| UnitedHealth Group, Inc.          | \$925,000   | 4.25%  | 15/4/2047     | 826,081                    | 0.02%                 |
| UnitedHealth Group, Inc.          | \$500,000   | 3.75%  | 15/10/2047    | 412,238                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$200,000   | 4.25%  | 15/6/2048     | 178,885                    | 0.00%                 |
| UnitedHealth Group, Inc.          | \$200,000   | 4.45%  | 15/12/2048    | 183,407                    | 0.00%                 |
| UnitedHealth Group, Inc.          | \$590,000   | 3.70%  | 15/8/2049     | 480,713                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$750,000   | 2.90%  | 15/5/2050     | 526,141                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$675,000   | 3.25%  | 15/5/2051     | 512,921                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$800,000   | 4.75%  | 15/5/2052     | 769,328                    | 0.02%                 |
| UnitedHealth Group, Inc.          | \$775,000   | 5.88%  | 15/2/2053     | 877,640                    | 0.02%                 |
| UnitedHealth Group, Inc.          | \$500,000   | 5.05%  | 15/4/2053     | 505,779                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$425,000   | 3.88%  | 15/8/2059     | 346,998                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$375,000   | 3.13%  | 15/5/2060     | 266,973                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$350,000   | 4.95%  | 15/5/2062     | 344,070                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$475,000   | 6.05%  | 15/2/2063     | 549,258                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$690,000   | 5.20%  | 15/4/2063     | 705,237                    | 0.02%                 |
| Universal Health Services, Inc.   | \$1,025,000 | 1.65%  | 1/9/2026      | 932,423                    | 0.02%                 |
| Universal Health Services, Inc.   | \$250,000   | 2.65%  | 15/10/2030    | 211,654                    | 0.01%                 |
| Universal Health Services, Inc.   | \$200,000   | 2.65%  | 15/1/2032     | 164,024                    | 0.00%                 |
| University of Chicago             | \$75,000    | 2.76%  | 1/4/2045      | 58,241                     | 0.00%                 |
| University of Chicago             | \$100,000   | 2.55%  | 1/4/2050      | 67,782                     | 0.00%                 |
| University of Chicago             | \$125,000   | 3.00%  | 1/10/2052     | 90,427                     | 0.00%                 |
| University of Chicago             | \$110,000   | 4.00%  | 1/10/2053     | 97,293                     | 0.00%                 |
| University of Miami               | \$150,000   | 4.06%  | 1/4/2052      | 128,139                    | 0.00%                 |
| University of Notre Dame du Lac   | \$175,000   | 3.44%  | 15/2/2045     | 141,541                    | 0.00%                 |
| University of Notre Dame du Lac   | \$100,000   | 3.39%  | 15/2/2048     | 81,151                     | 0.00%                 |
| University of Southern California | \$200,000   | 3.03%  | 1/10/2039     | 165,172                    | 0.00%                 |
| University of Southern California | \$125,000   | 3.84%  | 1/10/2047     | 106,763                    | 0.00%                 |
| University of Southern California | \$100,000   | 2.81%  | 1/10/2050     | 69,566                     | 0.00%                 |
| University of Southern California | \$125,000   | 2.95%  | 1/10/2051     | 88,614                     | 0.00%                 |
| University of Southern California | \$325,000   | 4.98%  | 1/10/2053     | 335,033                    | 0.01%                 |
| University of Southern California | \$120,000   | 5.25%  | 1/10/2111     | 124,092                    | 0.00%                 |
| University of Southern California | \$100,000   | 3.23%  | 1/10/2120     | 63,242                     | 0.00%                 |
| Unum Group                        | \$410,000   | 4.00%  | 15/6/2029     | 388,919                    | 0.01%                 |
| Unum Group                        | \$255,000   | 5.75%  | 15/8/2042     | 248,507                    | 0.01%                 |
| Unum Group                        | \$100,000   | 4.50%  | 15/12/2049    | 79,175                     | 0.00%                 |
| Unum Group                        | \$200,000   | 4.13%  | 15/6/2051     | 149,577                    | 0.00%                 |
| Upjohn Finance BV                 | €1,400,000  | 1.36%  | 23/6/2027     | 1,435,815                  | 0.03%                 |
| Upjohn Finance BV                 | €200,000    | 1.91%  | 23/6/2032     | 185,538                    | 0.00%                 |
| UPMC                              | \$100,000   | 3.60%  | 3/4/2025      | 97,611                     | 0.00%                 |
| UPMC                              | \$200,000   | 5.04%  | 15/5/2033     | 203,106                    | 0.00%                 |
| UPMC                              | \$125,000   | 5.38%  | 15/5/2043     | 126,929                    | 0.00%                 |
| US Bancorp                        | \$800,000   | 1.45%  | 12/5/2025     | 762,303                    | 0.02%                 |
| US Bancorp                        | \$700,000   | 3.95%  | 17/11/2025    | 689,119                    | 0.02%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| US Bancorp                                | \$700,000   | 3.10%  | 27/4/2026     | 671,123                    | 0.02%                 |
| US Bancorp                                | \$500,000   | 2.38%  | 22/7/2026     | 469,518                    | 0.01%                 |
| US Bancorp <sup>^</sup>                   | \$1,000,000 | 5.73%  | 21/10/2026    | 1,006,533                  | 0.02%                 |
| US Bancorp                                | \$400,000   | 3.15%  | 27/4/2027     | 380,524                    | 0.01%                 |
| US Bancorp <sup>^</sup>                   | \$350,000   | 6.79%  | 26/10/2027    | 365,317                    | 0.01%                 |
| US Bancorp <sup>^</sup>                   | \$500,000   | 4.55%  | 22/7/2028     | 492,818                    | 0.01%                 |
| US Bancorp <sup>^</sup>                   | \$700,000   | 4.65%  | 1/2/2029      | 688,713                    | 0.02%                 |
| US Bancorp <sup>^</sup>                   | \$200,000   | 5.78%  | 12/6/2029     | 205,424                    | 0.00%                 |
| US Bancorp                                | \$255,000   | 3.00%  | 30/7/2029     | 230,785                    | 0.01%                 |
| US Bancorp                                | \$425,000   | 1.38%  | 22/7/2030     | 342,821                    | 0.01%                 |
| US Bancorp <sup>^</sup>                   | \$500,000   | 2.68%  | 27/1/2033     | 417,451                    | 0.01%                 |
| US Bancorp <sup>^</sup>                   | \$450,000   | 4.97%  | 22/7/2033     | 427,068                    | 0.01%                 |
| US Bancorp <sup>^</sup>                   | \$675,000   | 5.85%  | 21/10/2033    | 696,662                    | 0.02%                 |
| US Bancorp <sup>^</sup>                   | \$750,000   | 4.84%  | 1/2/2034      | 719,346                    | 0.02%                 |
| US Bancorp <sup>^</sup>                   | \$750,000   | 5.84%  | 12/6/2034     | 774,087                    | 0.02%                 |
| US Bancorp <sup>^</sup>                   | \$400,000   | 2.49%  | 3/11/2036     | 313,281                    | 0.01%                 |
| US Bank NA                                | \$500,000   | 2.80%  | 27/1/2025     | 486,462                    | 0.01%                 |
| US Treasury Bond                          | \$2,055,000 | 4.75%  | 15/11/2043    | 2,208,162                  | 0.05%                 |
| US Treasury Bond                          | \$1,781,000 | 4.13%  | 15/8/2053     | 1,805,210                  | 0.04%                 |
| US Treasury Note                          | \$850,000   | 5.00%  | 31/10/2025    | 859,762                    | 0.02%                 |
| US Treasury Note                          | \$1,589,000 | 4.63%  | 15/11/2026    | 1,614,449                  | 0.04%                 |
| US Treasury Note                          | \$400,000   | 3.75%  | 31/12/2028    | 398,266                    | 0.01%                 |
| US Treasury Note                          | \$4,370,000 | 4.38%  | 30/11/2030    | 4,496,320                  | 0.10%                 |
| US Treasury Note                          | \$6,900,000 | 3.75%  | 31/12/2030    | 6,845,939                  | 0.15%                 |
| US Treasury Note                          | \$2,569,000 | 3.88%  | 15/8/2033     | 2,567,394                  | 0.06%                 |
| USAA Capital Corp.                        | \$250,000   | 2.13%  | 1/5/2030      | 210,582                    | 0.01%                 |
| Utah Acquisition Sub, Inc.                | \$525,000   | 3.95%  | 15/6/2026     | 508,254                    | 0.01%                 |
| Utah Acquisition Sub, Inc.                | \$350,000   | 5.25%  | 15/6/2046     | 291,881                    | 0.01%                 |
| Valero Energy Corp.                       | \$130,000   | 3.40%  | 15/9/2026     | 124,824                    | 0.00%                 |
| Valero Energy Corp.                       | \$250,000   | 2.15%  | 15/9/2027     | 228,322                    | 0.01%                 |
| Valero Energy Corp.                       | \$200,000   | 4.35%  | 1/6/2028      | 197,199                    | 0.00%                 |
| Valero Energy Corp.                       | \$245,000   | 4.00%  | 1/4/2029      | 235,954                    | 0.01%                 |
| Valero Energy Corp.                       | \$210,000   | 2.80%  | 1/12/2031     | 178,830                    | 0.00%                 |
| Valero Energy Corp.                       | \$225,000   | 7.50%  | 15/4/2032     | 259,873                    | 0.01%                 |
| Valero Energy Corp.                       | \$465,000   | 6.63%  | 15/6/2037     | 509,937                    | 0.01%                 |
| Valero Energy Corp.                       | \$220,000   | 4.90%  | 15/3/2045     | 203,286                    | 0.00%                 |
| Valero Energy Corp.                       | \$285,000   | 3.65%  | 1/12/2051     | 208,182                    | 0.01%                 |
| Valero Energy Corp.                       | \$400,000   | 4.00%  | 1/6/2052      | 309,743                    | 0.01%                 |
| Valero Energy Partners LP                 | \$140,000   | 4.50%  | 15/3/2028     | 137,671                    | 0.00%                 |
| Valmont Industries, Inc.                  | \$250,000   | 5.00%  | 1/10/2044     | 225,539                    | 0.01%                 |
| Valmont Industries, Inc.                  | \$50,000    | 5.25%  | 1/10/2054     | 44,884                     | 0.00%                 |
| Ventas Canada Finance Ltd.                | CAD150,000  | 2.45%  | 4/1/2027      | 105,769                    | 0.00%                 |
| Ventas Canada Finance Ltd.                | CAD90,000   | 5.40%  | 21/4/2028     | 69,424                     | 0.00%                 |
| Ventas Canada Finance Ltd.                | CAD200,000  | 3.30%  | 1/12/2031     | 133,503                    | 0.00%                 |
| Ventas Realty LP                          | \$700,000   | 3.50%  | 1/2/2025      | 684,054                    | 0.02%                 |
| Ventas Realty LP                          | \$350,000   | 4.00%  | 1/3/2028      | 334,325                    | 0.01%                 |
| Ventas Realty LP                          | \$300,000   | 4.40%  | 15/1/2029     | 291,777                    | 0.01%                 |
| Ventas Realty LP                          | \$445,000   | 3.00%  | 15/1/2030     | 393,241                    | 0.01%                 |
| Ventas Realty LP                          | \$140,000   | 5.70%  | 30/9/2043     | 134,890                    | 0.00%                 |
| Ventas Realty LP                          | \$300,000   | 4.38%  | 1/2/2045      | 242,717                    | 0.01%                 |
| Ventas Realty LP                          | \$50,000    | 4.88%  | 15/4/2049     | 43,692                     | 0.00%                 |
| Veralto Corp.                             | \$400,000   | 5.50%  | 18/9/2026     | 406,666                    | 0.01%                 |
| Veralto Corp.                             | \$275,000   | 5.35%  | 18/9/2028     | 281,876                    | 0.01%                 |
| Veralto Corp.                             | \$250,000   | 5.45%  | 18/9/2033     | 259,376                    | 0.01%                 |
| VeriSign, Inc.                            | \$800,000   | 4.75%  | 15/7/2027     | 792,464                    | 0.02%                 |
| Verisk Analytics, Inc.                    | \$360,000   | 4.13%  | 15/3/2029     | 351,879                    | 0.01%                 |
| Verisk Analytics, Inc.                    | \$50,000    | 5.50%  | 15/6/2045     | 49,342                     | 0.00%                 |
| Verisk Analytics, Inc.                    | \$500,000   | 3.63%  | 15/5/2050     | 379,213                    | 0.01%                 |
| Verizon Communications, Inc.              | €200,000    | 0.88%  | 2/4/2025      | 214,004                    | 0.01%                 |
| Verizon Communications, Inc.              | \$575,000   | 0.85%  | 20/11/2025    | 534,605                    | 0.01%                 |
| Verizon Communications, Inc.              | €1,000,000  | 3.25%  | 17/2/2026     | 1,108,359                  | 0.02%                 |
| Verizon Communications, Inc.              | \$1,025,000 | 1.45%  | 20/3/2026     | 954,676                    | 0.02%                 |
| Verizon Communications, Inc.              | AUD250,000  | 2.10%  | 6/5/2026      | 160,612                    | 0.00%                 |
| Verizon Communications, Inc.              | \$1,280,000 | 2.63%  | 15/8/2026     | 1,219,574                  | 0.03%                 |
| Verizon Communications, Inc.              | €800,000    | 1.38%  | 27/10/2026    | 845,493                    | 0.02%                 |
| Verizon Communications, Inc.              | \$874,000   | 4.13%  | 16/3/2027     | 861,568                    | 0.02%                 |
| Verizon Communications, Inc.              | \$200,000   | 3.00%  | 22/3/2027     | 190,168                    | 0.00%                 |
| Verizon Communications, Inc.              | €100,000    | 0.88%  | 8/4/2027      | 103,249                    | 0.00%                 |
| Verizon Communications, Inc.              | \$800,000   | 2.10%  | 22/3/2028     | 723,231                    | 0.02%                 |
| Verizon Communications, Inc.              | CAD530,000  | 2.38%  | 22/3/2028     | 370,318                    | 0.01%                 |
| Verizon Communications, Inc. <sup>1</sup> | \$1,603,000 | 4.33%  | 21/9/2028     | 1,586,556                  | 0.04%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Verizon Communications, Inc.              | €100,000    | 1.38%  | 2/11/2028     | 102,354                    | 0.00%                 |
| Verizon Communications, Inc.              | £200,000    | 1.13%  | 3/11/2028     | 220,500                    | 0.01%                 |
| Verizon Communications, Inc.              | €500,000    | 0.38%  | 22/3/2029     | 480,135                    | 0.01%                 |
| Verizon Communications, Inc.              | \$1,050,000 | 4.02%  | 3/12/2029     | 1,015,895                  | 0.02%                 |
| Verizon Communications, Inc.              | \$215,000   | 3.15%  | 22/3/2030     | 196,671                    | 0.00%                 |
| Verizon Communications, Inc.              | €900,000    | 1.25%  | 8/4/2030      | 885,568                    | 0.02%                 |
| Verizon Communications, Inc.              | AUD400,000  | 2.65%  | 6/5/2030      | 232,911                    | 0.01%                 |
| Verizon Communications, Inc.              | CAD213,000  | 2.50%  | 16/5/2030     | 144,356                    | 0.00%                 |
| Verizon Communications, Inc.              | \$350,000   | 1.50%  | 18/9/2030     | 288,555                    | 0.01%                 |
| Verizon Communications, Inc.              | £200,000    | 1.88%  | 19/9/2030     | 215,785                    | 0.01%                 |
| Verizon Communications, Inc.              | \$100,000   | 1.68%  | 30/10/2030    | 82,389                     | 0.00%                 |
| Verizon Communications, Inc.              | \$525,000   | 7.75%  | 1/12/2030     | 615,264                    | 0.01%                 |
| Verizon Communications, Inc.              | \$750,000   | 1.75%  | 20/1/2031     | 617,252                    | 0.01%                 |
| Verizon Communications, Inc.              | \$643,000   | 2.55%  | 21/3/2031     | 554,534                    | 0.01%                 |
| Verizon Communications, Inc.              | CHF100,000  | 0.56%  | 24/3/2031     | 110,204                    | 0.00%                 |
| Verizon Communications, Inc.              | €500,000    | 2.63%  | 1/12/2031     | 527,622                    | 0.01%                 |
| Verizon Communications, Inc.              | \$2,294,000 | 2.36%  | 15/3/2032     | 1,909,720                  | 0.04%                 |
| Verizon Communications, Inc. <sup>1</sup> | €1,470,000  | 0.75%  | 22/3/2032     | 1,331,660                  | 0.03%                 |
| Verizon Communications, Inc.              | \$840,000   | 4.50%  | 10/8/2033     | 819,653                    | 0.02%                 |
| Verizon Communications, Inc.              | £100,000    | 4.75%  | 17/2/2034     | 126,658                    | 0.00%                 |
| Verizon Communications, Inc.              | €657,000    | 4.75%  | 31/10/2034    | 803,930                    | 0.02%                 |
| Verizon Communications, Inc.              | \$645,000   | 4.40%  | 1/11/2034     | 621,163                    | 0.01%                 |
| Verizon Communications, Inc.              | \$350,000   | 5.85%  | 15/9/2035     | 376,463                    | 0.01%                 |
| Verizon Communications, Inc.              | €500,000    | 1.13%  | 19/9/2035     | 426,801                    | 0.01%                 |
| Verizon Communications, Inc.              | €600,000    | 3.13%  | 2/11/2035     | 645,751                    | 0.01%                 |
| Verizon Communications, Inc.              | \$1,116,000 | 4.27%  | 15/1/2036     | 1,051,019                  | 0.02%                 |
| Verizon Communications, Inc.              | £200,000    | 3.38%  | 27/10/2036    | 218,568                    | 0.01%                 |
| Verizon Communications, Inc.              | \$450,000   | 5.25%  | 16/3/2037     | 468,510                    | 0.01%                 |
| Verizon Communications, Inc.              | €700,000    | 2.88%  | 15/1/2038     | 714,042                    | 0.02%                 |
| Verizon Communications, Inc.              | £300,000    | 1.88%  | 3/11/2038     | 259,211                    | 0.01%                 |
| Verizon Communications, Inc.              | \$250,000   | 4.81%  | 15/3/2039     | 241,808                    | 0.01%                 |
| Verizon Communications, Inc.              | \$1,715,000 | 2.65%  | 20/11/2040    | 1,236,788                  | 0.03%                 |
| Verizon Communications, Inc.              | \$1,735,000 | 3.40%  | 22/3/2041     | 1,385,046                  | 0.03%                 |
| Verizon Communications, Inc.              | \$250,000   | 2.85%  | 3/9/2041      | 185,041                    | 0.00%                 |
| Verizon Communications, Inc.              | \$825,000   | 3.85%  | 1/11/2042     | 693,310                    | 0.02%                 |
| Verizon Communications, Inc.              | \$285,000   | 4.13%  | 15/8/2046     | 244,970                    | 0.01%                 |
| Verizon Communications, Inc.              | \$997,000   | 4.86%  | 21/8/2046     | 952,485                    | 0.02%                 |
| Verizon Communications, Inc.              | \$375,000   | 4.52%  | 15/9/2048     | 342,073                    | 0.01%                 |
| Verizon Communications, Inc.              | \$575,000   | 4.00%  | 22/3/2050     | 477,372                    | 0.01%                 |
| Verizon Communications, Inc.              | CAD200,000  | 3.63%  | 16/5/2050     | 121,584                    | 0.00%                 |
| Verizon Communications, Inc.              | \$1,475,000 | 2.88%  | 20/11/2050    | 1,004,971                  | 0.02%                 |
| Verizon Communications, Inc.              | \$1,694,000 | 3.55%  | 22/3/2051     | 1,306,902                  | 0.03%                 |
| Verizon Communications, Inc.              | CAD85,000   | 4.05%  | 22/3/2051     | 55,586                     | 0.00%                 |
| Verizon Communications, Inc.              | \$375,000   | 3.88%  | 1/3/2052      | 304,742                    | 0.01%                 |
| Verizon Communications, Inc.              | \$100,000   | 5.01%  | 21/8/2054     | 98,469                     | 0.00%                 |
| Verizon Communications, Inc.              | \$1,487,000 | 2.99%  | 30/10/2056    | 989,461                    | 0.02%                 |
| Verizon Communications, Inc.              | \$775,000   | 3.00%  | 20/11/2060    | 509,227                    | 0.01%                 |
| Verizon Communications, Inc.              | \$1,400,000 | 3.70%  | 22/3/2061     | 1,071,581                  | 0.02%                 |
| VF Corp.                                  | \$50,000    | 2.40%  | 23/4/2025     | 47,762                     | 0.00%                 |
| VF Corp.                                  | €800,000    | 4.13%  | 7/3/2026      | 874,231                    | 0.02%                 |
| VF Corp.                                  | €200,000    | 4.25%  | 7/3/2029      | 212,121                    | 0.01%                 |
| VF Corp.                                  | \$400,000   | 2.95%  | 23/4/2030     | 334,270                    | 0.01%                 |
| Viatis, Inc.                              | \$125,000   | 1.65%  | 22/6/2025     | 118,377                    | 0.00%                 |
| Viatis, Inc.                              | \$600,000   | 2.30%  | 22/6/2027     | 544,933                    | 0.01%                 |
| Viatis, Inc.                              | \$100,000   | 2.70%  | 22/6/2030     | 84,722                     | 0.00%                 |
| Viatis, Inc.                              | \$575,000   | 3.85%  | 22/6/2040     | 428,630                    | 0.01%                 |
| Viatis, Inc.                              | \$175,000   | 4.00%  | 22/6/2050     | 123,162                    | 0.00%                 |
| VICI Properties LP                        | \$725,000   | 4.38%  | 15/5/2025     | 712,891                    | 0.02%                 |
| VICI Properties LP                        | \$200,000   | 4.75%  | 15/2/2028     | 196,592                    | 0.00%                 |
| VICI Properties LP                        | \$175,000   | 4.95%  | 15/2/2030     | 169,830                    | 0.00%                 |
| VICI Properties LP                        | \$480,000   | 5.13%  | 15/5/2032     | 468,251                    | 0.01%                 |
| VICI Properties LP                        | \$295,000   | 5.63%  | 15/5/2052     | 282,920                    | 0.01%                 |
| VICI Properties LP/VICI Note Co., Inc.    | \$200,000   | 4.63%  | 15/6/2025     | 196,599                    | 0.00%                 |
| VICI Properties LP/VICI Note Co., Inc.    | \$700,000   | 4.25%  | 1/12/2026     | 673,593                    | 0.02%                 |
| VICI Properties LP/VICI Note Co., Inc.    | \$250,000   | 5.75%  | 1/2/2027      | 251,250                    | 0.01%                 |
| VICI Properties LP/VICI Note Co., Inc.    | \$200,000   | 3.75%  | 15/2/2027     | 188,899                    | 0.00%                 |
| VICI Properties LP/VICI Note Co., Inc.    | \$400,000   | 3.88%  | 15/2/2029     | 368,710                    | 0.01%                 |
| VICI Properties LP/VICI Note Co., Inc.    | \$975,000   | 4.63%  | 1/12/2029     | 920,475                    | 0.02%                 |
| VICI Properties LP/VICI Note Co., Inc.    | \$200,000   | 4.13%  | 15/8/2030     | 183,239                    | 0.00%                 |
| Virginia Electric & Power Co.             | \$105,000   | 3.10%  | 15/5/2025     | 102,428                    | 0.00%                 |
| Virginia Electric & Power Co.             | \$245,000   | 3.15%  | 15/1/2026     | 237,597                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Virginia Electric & Power Co.           | \$120,000   | 2.95%  | 15/11/2026    | 114,662                    | 0.00%                 |
| Virginia Electric & Power Co.           | \$230,000   | 3.50%  | 15/3/2027     | 222,282                    | 0.01%                 |
| Virginia Electric & Power Co.           | \$190,000   | 3.75%  | 15/5/2027     | 185,603                    | 0.00%                 |
| Virginia Electric & Power Co.           | \$305,000   | 3.80%  | 1/4/2028      | 295,827                    | 0.01%                 |
| Virginia Electric & Power Co.           | \$160,000   | 2.88%  | 15/7/2029     | 147,018                    | 0.00%                 |
| Virginia Electric & Power Co.           | \$150,000   | 2.30%  | 15/11/2031    | 126,293                    | 0.00%                 |
| Virginia Electric & Power Co.           | \$280,000   | 2.40%  | 30/3/2032     | 236,496                    | 0.01%                 |
| Virginia Electric & Power Co.           | \$290,000   | 5.00%  | 1/4/2033      | 293,650                    | 0.01%                 |
| Virginia Electric & Power Co.           | \$175,000   | 5.30%  | 15/8/2033     | 180,714                    | 0.00%                 |
| Virginia Electric & Power Co.           | \$175,000   | 6.00%  | 15/1/2036     | 187,729                    | 0.00%                 |
| Virginia Electric & Power Co.           | \$415,000   | 6.00%  | 15/5/2037     | 446,839                    | 0.01%                 |
| Virginia Electric & Power Co.           | \$145,000   | 6.35%  | 30/11/2037    | 159,741                    | 0.00%                 |
| Virginia Electric & Power Co.           | \$220,000   | 8.88%  | 15/11/2038    | 300,314                    | 0.01%                 |
| Virginia Electric & Power Co.           | \$160,000   | 4.00%  | 15/1/2043     | 136,663                    | 0.00%                 |
| Virginia Electric & Power Co.           | \$205,000   | 4.65%  | 15/8/2043     | 188,080                    | 0.00%                 |
| Virginia Electric & Power Co.           | \$210,000   | 4.45%  | 15/2/2044     | 187,666                    | 0.00%                 |
| Virginia Electric & Power Co.           | \$110,000   | 4.20%  | 15/5/2045     | 94,211                     | 0.00%                 |
| Virginia Electric & Power Co.           | \$160,000   | 4.00%  | 15/11/2046    | 132,656                    | 0.00%                 |
| Virginia Electric & Power Co.           | \$210,000   | 3.80%  | 15/9/2047     | 168,193                    | 0.00%                 |
| Virginia Electric & Power Co.           | \$350,000   | 4.60%  | 1/12/2048     | 316,961                    | 0.01%                 |
| Virginia Electric & Power Co.           | \$190,000   | 3.30%  | 1/12/2049     | 139,041                    | 0.00%                 |
| Virginia Electric & Power Co.           | \$315,000   | 2.45%  | 15/12/2050    | 194,189                    | 0.00%                 |
| Virginia Electric & Power Co.           | \$375,000   | 2.95%  | 15/11/2051    | 256,070                    | 0.01%                 |
| Virginia Electric & Power Co.           | \$690,000   | 4.63%  | 15/5/2052     | 624,190                    | 0.01%                 |
| Virginia Electric & Power Co.           | \$265,000   | 5.45%  | 1/4/2053      | 273,452                    | 0.01%                 |
| Virginia Electric & Power Co.           | \$210,000   | 5.70%  | 15/8/2053     | 223,027                    | 0.01%                 |
| Visa, Inc.                              | \$1,825,000 | 3.15%  | 14/12/2025    | 1,780,683                  | 0.04%                 |
| Visa, Inc.                              | €1,500,000  | 1.50%  | 15/6/2026     | 1,601,106                  | 0.04%                 |
| Visa, Inc.                              | \$770,000   | 1.90%  | 15/4/2027     | 716,816                    | 0.02%                 |
| Visa, Inc.                              | \$100,000   | 2.75%  | 15/9/2027     | 95,218                     | 0.00%                 |
| Visa, Inc.                              | €600,000    | 2.00%  | 15/6/2029     | 637,304                    | 0.01%                 |
| Visa, Inc.                              | \$825,000   | 2.05%  | 15/4/2030     | 725,407                    | 0.02%                 |
| Visa, Inc.                              | \$275,000   | 1.10%  | 15/2/2031     | 223,155                    | 0.01%                 |
| Visa, Inc.                              | €300,000    | 2.38%  | 15/6/2034     | 316,593                    | 0.01%                 |
| Visa, Inc.                              | \$400,000   | 4.15%  | 14/12/2035    | 392,228                    | 0.01%                 |
| Visa, Inc.                              | \$835,000   | 2.70%  | 15/4/2040     | 645,591                    | 0.01%                 |
| Visa, Inc.                              | \$1,275,000 | 4.30%  | 14/12/2045    | 1,189,290                  | 0.03%                 |
| Visa, Inc.                              | \$100,000   | 3.65%  | 15/9/2047     | 84,304                     | 0.00%                 |
| Visa, Inc.                              | \$925,000   | 2.00%  | 15/8/2050     | 572,529                    | 0.01%                 |
| Vistra Operations Co. LLC               | \$300,000   | 5.13%  | 13/5/2025     | 297,590                    | 0.01%                 |
| Vistra Operations Co. LLC               | \$350,000   | 3.70%  | 30/1/2027     | 331,901                    | 0.01%                 |
| Vistra Operations Co. LLC               | \$250,000   | 4.30%  | 15/7/2029     | 235,062                    | 0.01%                 |
| Vistra Operations Co. LLC               | \$200,000   | 6.95%  | 15/10/2033    | 210,244                    | 0.01%                 |
| VMware LLC                              | \$365,000   | 4.50%  | 15/5/2025     | 361,484                    | 0.01%                 |
| VMware LLC                              | \$425,000   | 1.40%  | 15/8/2026     | 388,575                    | 0.01%                 |
| VMware LLC                              | \$75,000    | 4.65%  | 15/5/2027     | 74,353                     | 0.00%                 |
| VMware LLC                              | \$850,000   | 3.90%  | 21/8/2027     | 825,879                    | 0.02%                 |
| VMware LLC                              | \$1,200,000 | 1.80%  | 15/8/2028     | 1,053,149                  | 0.02%                 |
| VMware LLC                              | \$635,000   | 4.70%  | 15/5/2030     | 626,573                    | 0.01%                 |
| VMware LLC                              | \$200,000   | 2.20%  | 15/8/2031     | 165,523                    | 0.00%                 |
| Volkswagen Group of America Finance LLC | \$800,000   | 3.95%  | 6/6/2025      | 784,363                    | 0.02%                 |
| Volkswagen Group of America Finance LLC | \$475,000   | 4.35%  | 8/6/2027      | 465,353                    | 0.01%                 |
| Vontier Corp.                           | \$350,000   | 1.80%  | 1/4/2026      | 321,925                    | 0.01%                 |
| Vontier Corp.                           | \$375,000   | 2.95%  | 1/4/2031      | 315,558                    | 0.01%                 |
| Vornado Realty LP                       | \$200,000   | 2.15%  | 1/6/2026      | 180,341                    | 0.00%                 |
| Voya Financial, Inc.                    | \$250,000   | 5.70%  | 15/7/2043     | 247,312                    | 0.01%                 |
| Voya Financial, Inc.                    | \$105,000   | 4.80%  | 15/6/2046     | 91,359                     | 0.00%                 |
| Voya Financial, Inc. ^                  | \$200,000   | 4.70%  | 23/1/2048     | 165,078                    | 0.00%                 |
| Vulcan Materials Co.                    | \$140,000   | 3.90%  | 1/4/2027      | 135,410                    | 0.00%                 |
| Vulcan Materials Co.                    | \$550,000   | 3.50%  | 1/6/2030      | 511,683                    | 0.01%                 |
| Vulcan Materials Co.                    | \$220,000   | 4.50%  | 15/6/2047     | 198,937                    | 0.00%                 |
| Vulcan Materials Co.                    | \$125,000   | 4.70%  | 1/3/2048      | 117,203                    | 0.00%                 |
| Wabtec Transportation Netherlands BV    | €150,000    | 1.25%  | 3/12/2027     | 152,681                    | 0.00%                 |
| Wachovia Corp.                          | \$250,000   | 5.50%  | 1/8/2035      | 253,187                    | 0.01%                 |
| WakeMed                                 | \$150,000   | 3.29%  | 1/10/2052     | 108,116                    | 0.00%                 |
| Walmart, Inc.                           | \$300,000   | 2.65%  | 15/12/2024    | 293,420                    | 0.01%                 |
| Walmart, Inc.                           | \$400,000   | 3.90%  | 9/9/2025      | 396,418                    | 0.01%                 |
| Walmart, Inc.                           | €700,000    | 2.55%  | 8/4/2026      | 767,015                    | 0.02%                 |
| Walmart, Inc.                           | \$250,000   | 4.00%  | 15/4/2026     | 248,665                    | 0.01%                 |
| Walmart, Inc.                           | \$200,000   | 3.05%  | 8/7/2026      | 194,040                    | 0.00%                 |
| Walmart, Inc.                           | \$500,000   | 1.05%  | 17/9/2026     | 459,937                    | 0.01%                 |

|                                  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Walmart, Inc.                    | \$500,000   | 3.95%  | 9/9/2027      | 497,190                    | 0.01%                 |
| Walmart, Inc.                    | \$225,000   | 3.90%  | 15/4/2028     | 222,933                    | 0.01%                 |
| Walmart, Inc. <sup>1</sup>       | \$550,000   | 3.70%  | 26/6/2028     | 543,243                    | 0.01%                 |
| Walmart, Inc.                    | \$500,000   | 1.50%  | 22/9/2028     | 446,891                    | 0.01%                 |
| Walmart, Inc.                    | \$200,000   | 3.25%  | 8/7/2029      | 192,083                    | 0.00%                 |
| Walmart, Inc.                    | €300,000    | 4.88%  | 21/9/2029     | 368,762                    | 0.01%                 |
| Walmart, Inc.                    | \$75,000    | 2.38%  | 24/9/2029     | 68,341                     | 0.00%                 |
| Walmart, Inc.                    | \$200,000   | 4.00%  | 15/4/2030     | 199,605                    | 0.00%                 |
| Walmart, Inc.                    | \$400,000   | 4.15%  | 9/9/2032      | 400,010                    | 0.01%                 |
| Walmart, Inc. <sup>1</sup>       | \$750,000   | 4.10%  | 15/4/2033     | 741,086                    | 0.02%                 |
| Walmart, Inc.                    | £400,000    | 5.63%  | 27/3/2034     | 571,067                    | 0.01%                 |
| Walmart, Inc.                    | \$287,000   | 5.25%  | 1/9/2035      | 313,256                    | 0.01%                 |
| Walmart, Inc.                    | £200,000    | 5.25%  | 28/9/2035     | 279,603                    | 0.01%                 |
| Walmart, Inc.                    | \$200,000   | 6.50%  | 15/8/2037     | 242,031                    | 0.01%                 |
| Walmart, Inc.                    | \$140,000   | 6.20%  | 15/4/2038     | 165,016                    | 0.00%                 |
| Walmart, Inc.                    | \$325,000   | 3.95%  | 28/6/2038     | 309,414                    | 0.01%                 |
| Walmart, Inc.                    | £100,000    | 4.88%  | 19/1/2039     | 134,764                    | 0.00%                 |
| Walmart, Inc.                    | \$125,000   | 5.63%  | 15/4/2041     | 139,929                    | 0.00%                 |
| Walmart, Inc. <sup>1</sup>       | \$800,000   | 2.50%  | 22/9/2041     | 592,156                    | 0.01%                 |
| Walmart, Inc.                    | \$200,000   | 4.00%  | 11/4/2043     | 181,907                    | 0.00%                 |
| Walmart, Inc.                    | \$535,000   | 3.63%  | 15/12/2047    | 453,373                    | 0.01%                 |
| Walmart, Inc.                    | \$750,000   | 4.05%  | 29/6/2048     | 686,057                    | 0.02%                 |
| Walmart, Inc.                    | \$475,000   | 2.95%  | 24/9/2049     | 354,779                    | 0.01%                 |
| Walmart, Inc.                    | \$850,000   | 2.65%  | 22/9/2051     | 593,405                    | 0.01%                 |
| Walmart, Inc.                    | \$350,000   | 4.50%  | 9/9/2052      | 341,050                    | 0.01%                 |
| Walmart, Inc.                    | \$400,000   | 4.50%  | 15/4/2053     | 389,617                    | 0.01%                 |
| Walt Disney Co.                  | \$450,000   | 3.35%  | 24/3/2025     | 441,777                    | 0.01%                 |
| Walt Disney Co.                  | \$75,000    | 3.70%  | 15/10/2025    | 73,706                     | 0.00%                 |
| Walt Disney Co.                  | \$50,000    | 3.38%  | 15/11/2026    | 48,546                     | 0.00%                 |
| Walt Disney Co.                  | \$825,000   | 3.70%  | 23/3/2027     | 812,615                    | 0.02%                 |
| Walt Disney Co.                  | CAD420,000  | 3.06%  | 30/3/2027     | 307,703                    | 0.01%                 |
| Walt Disney Co.                  | \$900,000   | 2.20%  | 13/1/2028     | 833,437                    | 0.02%                 |
| Walt Disney Co.                  | \$1,050,000 | 2.00%  | 1/9/2029      | 932,725                    | 0.02%                 |
| Walt Disney Co.                  | \$850,000   | 2.65%  | 13/1/2031     | 756,688                    | 0.02%                 |
| Walt Disney Co.                  | \$300,000   | 6.40%  | 15/12/2035    | 343,750                    | 0.01%                 |
| Walt Disney Co.                  | \$525,000   | 6.15%  | 1/3/2037      | 582,878                    | 0.01%                 |
| Walt Disney Co.                  | \$225,000   | 6.65%  | 15/11/2037    | 264,426                    | 0.01%                 |
| Walt Disney Co.                  | \$400,000   | 4.63%  | 23/3/2040     | 389,953                    | 0.01%                 |
| Walt Disney Co.                  | \$1,025,000 | 3.50%  | 13/5/2040     | 864,876                    | 0.02%                 |
| Walt Disney Co.                  | \$100,000   | 6.15%  | 15/2/2041     | 112,303                    | 0.00%                 |
| Walt Disney Co.                  | \$480,000   | 5.40%  | 1/10/2043     | 503,206                    | 0.01%                 |
| Walt Disney Co.                  | \$125,000   | 4.95%  | 15/10/2045    | 122,808                    | 0.00%                 |
| Walt Disney Co.                  | \$475,000   | 4.75%  | 15/11/2046    | 455,563                    | 0.01%                 |
| Walt Disney Co.                  | \$500,000   | 2.75%  | 1/9/2049      | 343,601                    | 0.01%                 |
| Walt Disney Co.                  | \$675,000   | 4.70%  | 23/3/2050     | 656,953                    | 0.01%                 |
| Walt Disney Co.                  | \$850,000   | 3.60%  | 13/1/2051     | 683,918                    | 0.02%                 |
| Walt Disney Co.                  | \$510,000   | 3.80%  | 13/5/2060     | 415,417                    | 0.01%                 |
| Warnermedia Holdings, Inc.       | \$1,300,000 | 3.79%  | 15/3/2025     | 1,273,142                  | 0.03%                 |
| Warnermedia Holdings, Inc.       | \$1,645,000 | 3.76%  | 15/3/2027     | 1,576,615                  | 0.04%                 |
| Warnermedia Holdings, Inc.       | \$500,000   | 4.05%  | 15/3/2029     | 474,110                    | 0.01%                 |
| Warnermedia Holdings, Inc.       | \$1,665,000 | 4.28%  | 15/3/2032     | 1,523,252                  | 0.03%                 |
| Warnermedia Holdings, Inc.       | \$1,710,000 | 5.05%  | 15/3/2042     | 1,507,672                  | 0.03%                 |
| Warnermedia Holdings, Inc.       | \$2,850,000 | 5.14%  | 15/3/2052     | 2,452,253                  | 0.05%                 |
| Warnermedia Holdings, Inc.       | \$1,025,000 | 5.39%  | 15/3/2062     | 881,500                    | 0.02%                 |
| Washington Gas Light Co.         | \$155,000   | 3.80%  | 15/9/2046     | 118,370                    | 0.00%                 |
| Washington Gas Light Co.         | \$345,000   | 3.65%  | 15/9/2049     | 259,326                    | 0.01%                 |
| Washington University            | \$150,000   | 3.52%  | 15/4/2054     | 120,774                    | 0.00%                 |
| Washington University            | \$185,000   | 4.35%  | 15/4/2122     | 156,960                    | 0.00%                 |
| Waste Connections, Inc.          | \$125,000   | 3.50%  | 1/5/2029      | 119,563                    | 0.00%                 |
| Waste Connections, Inc.          | \$173,000   | 2.60%  | 1/2/2030      | 155,371                    | 0.00%                 |
| Waste Connections, Inc.          | \$200,000   | 4.20%  | 15/1/2033     | 194,250                    | 0.00%                 |
| Waste Connections, Inc.          | \$250,000   | 3.05%  | 1/4/2050      | 181,091                    | 0.00%                 |
| Waste Management of Canada Corp. | CAD380,000  | 2.60%  | 23/9/2026     | 276,170                    | 0.01%                 |
| Waste Management, Inc.           | \$575,000   | 0.75%  | 15/11/2025    | 534,390                    | 0.01%                 |
| Waste Management, Inc.           | \$100,000   | 3.15%  | 15/11/2027    | 95,814                     | 0.00%                 |
| Waste Management, Inc.           | \$475,000   | 1.15%  | 15/3/2028     | 418,065                    | 0.01%                 |
| Waste Management, Inc.           | \$625,000   | 2.00%  | 1/6/2029      | 556,222                    | 0.01%                 |
| Waste Management, Inc.           | \$300,000   | 4.63%  | 15/2/2030     | 303,523                    | 0.01%                 |
| Waste Management, Inc.           | \$290,000   | 1.50%  | 15/3/2031     | 237,042                    | 0.01%                 |
| Waste Management, Inc.           | \$325,000   | 4.15%  | 15/4/2032     | 317,418                    | 0.01%                 |
| Waste Management, Inc.           | \$725,000   | 4.63%  | 15/2/2033     | 727,917                    | 0.02%                 |



|                        | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Waste Management, Inc. | \$425,000   | 4.88%  | 15/2/2034     | 433,686                    | 0.01%                 |
| Waste Management, Inc. | \$225,000   | 2.95%  | 1/6/2041      | 176,300                    | 0.00%                 |
| Waste Management, Inc. | \$175,000   | 4.15%  | 15/7/2049     | 158,143                    | 0.00%                 |
| Waste Management, Inc. | \$350,000   | 2.50%  | 15/11/2050    | 233,040                    | 0.01%                 |
| WEC Energy Group, Inc. | \$125,000   | 5.00%  | 27/9/2025     | 124,871                    | 0.00%                 |
| WEC Energy Group, Inc. | \$180,000   | 4.75%  | 9/1/2026      | 179,291                    | 0.00%                 |
| WEC Energy Group, Inc. | \$345,000   | 5.60%  | 12/9/2026     | 351,264                    | 0.01%                 |
| WEC Energy Group, Inc. | \$125,000   | 5.15%  | 1/10/2027     | 126,887                    | 0.00%                 |
| WEC Energy Group, Inc. | \$185,000   | 1.38%  | 15/10/2027    | 163,595                    | 0.00%                 |
| WEC Energy Group, Inc. | \$240,000   | 4.75%  | 15/1/2028     | 240,053                    | 0.01%                 |
| WEC Energy Group, Inc. | \$200,000   | 2.20%  | 15/12/2028    | 177,958                    | 0.00%                 |
| WEC Energy Group, Inc. | \$150,000   | 1.80%  | 15/10/2030    | 122,480                    | 0.00%                 |
| Wells Fargo & Co.      | \$850,000   | 3.00%  | 19/2/2025     | 831,137                    | 0.02%                 |
| Wells Fargo & Co.      | CAD370,000  | 3.87%  | 21/5/2025     | 275,604                    | 0.01%                 |
| Wells Fargo & Co.      | €500,000    | 1.63%  | 2/6/2025      | 536,594                    | 0.01%                 |
| Wells Fargo & Co.      | \$825,000   | 3.55%  | 29/9/2025     | 806,652                    | 0.02%                 |
| Wells Fargo & Co.^     | \$1,200,000 | 2.16%  | 11/2/2026     | 1,155,537                  | 0.03%                 |
| Wells Fargo & Co.      | \$1,150,000 | 3.00%  | 22/4/2026     | 1,101,985                  | 0.02%                 |
| Wells Fargo & Co.^     | \$1,150,000 | 3.91%  | 25/4/2026     | 1,127,708                  | 0.03%                 |
| Wells Fargo & Co.      | €1,150,000  | 2.00%  | 27/4/2026     | 1,227,656                  | 0.03%                 |
| Wells Fargo & Co.^     | CAD100,000  | 4.17%  | 28/4/2026     | 74,797                     | 0.00%                 |
| Wells Fargo & Co.^     | \$1,325,000 | 2.19%  | 30/4/2026     | 1,269,940                  | 0.03%                 |
| Wells Fargo & Co.^     | CAD475,000  | 2.57%  | 1/5/2026      | 348,168                    | 0.01%                 |
| Wells Fargo & Co.      | CAD225,000  | 2.98%  | 19/5/2026     | 163,351                    | 0.00%                 |
| Wells Fargo & Co.      | \$750,000   | 4.10%  | 3/6/2026      | 733,371                    | 0.02%                 |
| Wells Fargo & Co.^     | \$495,000   | 4.54%  | 15/8/2026     | 490,109                    | 0.01%                 |
| Wells Fargo & Co.      | \$950,000   | 3.00%  | 23/10/2026    | 902,114                    | 0.02%                 |
| Wells Fargo & Co.      | €900,000    | 1.38%  | 26/10/2026    | 938,677                    | 0.02%                 |
| Wells Fargo & Co.      | CAD490,000  | 2.49%  | 18/2/2027     | 349,060                    | 0.01%                 |
| Wells Fargo & Co.^     | \$1,225,000 | 3.20%  | 17/6/2027     | 1,171,244                  | 0.03%                 |
| Wells Fargo & Co.      | \$775,000   | 4.30%  | 22/7/2027     | 758,884                    | 0.02%                 |
| Wells Fargo & Co.^     | \$1,500,000 | 3.53%  | 24/3/2028     | 1,431,529                  | 0.03%                 |
| Wells Fargo & Co.^     | £200,000    | 3.47%  | 26/4/2028     | 243,313                    | 0.01%                 |
| Wells Fargo & Co.^     | \$1,450,000 | 3.58%  | 22/5/2028     | 1,381,594                  | 0.03%                 |
| Wells Fargo & Co.^     | \$1,400,000 | 2.39%  | 2/6/2028      | 1,282,187                  | 0.03%                 |
| Wells Fargo & Co.^     | \$1,000,000 | 4.81%  | 25/7/2028     | 993,302                    | 0.02%                 |
| Wells Fargo & Co.      | \$1,800,000 | 4.15%  | 24/1/2029     | 1,751,140                  | 0.04%                 |
| Wells Fargo & Co.      | £300,000    | 2.50%  | 2/5/2029      | 342,659                    | 0.01%                 |
| Wells Fargo & Co.^     | \$1,610,000 | 5.57%  | 25/7/2029     | 1,643,671                  | 0.04%                 |
| Wells Fargo & Co.      | £100,000    | 3.50%  | 12/9/2029     | 120,026                    | 0.00%                 |
| Wells Fargo & Co.^     | \$800,000   | 6.30%  | 23/10/2029    | 843,925                    | 0.02%                 |
| Wells Fargo & Co.^     | €1,600,000  | 1.74%  | 4/5/2030      | 1,606,880                  | 0.04%                 |
| Wells Fargo & Co.^     | \$1,035,000 | 2.88%  | 30/10/2030    | 919,665                    | 0.02%                 |
| Wells Fargo & Co.^     | \$1,300,000 | 2.57%  | 11/2/2031     | 1,124,035                  | 0.03%                 |
| Wells Fargo & Co.^     | \$800,000   | 4.48%  | 4/4/2031      | 774,026                    | 0.02%                 |
| Wells Fargo & Co.      | £200,000    | 2.13%  | 24/9/2031     | 209,430                    | 0.01%                 |
| Wells Fargo & Co.^     | \$1,600,000 | 3.35%  | 2/3/2033      | 1,399,262                  | 0.03%                 |
| Wells Fargo & Co.^     | \$1,675,000 | 4.90%  | 25/7/2033     | 1,632,816                  | 0.04%                 |
| Wells Fargo & Co.^     | \$1,445,000 | 5.39%  | 24/4/2034     | 1,450,152                  | 0.03%                 |
| Wells Fargo & Co.^     | \$1,435,000 | 5.56%  | 25/7/2034     | 1,462,345                  | 0.03%                 |
| Wells Fargo & Co.^     | \$1,100,000 | 6.49%  | 23/10/2034    | 1,197,999                  | 0.03%                 |
| Wells Fargo & Co.      | £300,000    | 4.63%  | 2/11/2035     | 372,633                    | 0.01%                 |
| Wells Fargo & Co.      | £300,000    | 4.88%  | 29/11/2035    | 360,022                    | 0.01%                 |
| Wells Fargo & Co.      | \$350,000   | 5.95%  | 15/12/2036    | 357,112                    | 0.01%                 |
| Wells Fargo & Co.^     | \$1,100,000 | 3.07%  | 30/4/2041     | 831,665                    | 0.02%                 |
| Wells Fargo & Co.      | \$715,000   | 5.38%  | 2/11/2043     | 696,030                    | 0.02%                 |
| Wells Fargo & Co.      | \$991,000   | 5.61%  | 15/1/2044     | 988,670                    | 0.02%                 |
| Wells Fargo & Co.      | \$700,000   | 4.65%  | 4/11/2044     | 616,531                    | 0.01%                 |
| Wells Fargo & Co.      | \$700,000   | 3.90%  | 1/5/2045      | 578,624                    | 0.01%                 |
| Wells Fargo & Co.      | \$835,000   | 4.90%  | 17/11/2045    | 761,620                    | 0.02%                 |
| Wells Fargo & Co.      | \$600,000   | 4.40%  | 14/6/2046     | 504,390                    | 0.01%                 |
| Wells Fargo & Co.      | \$825,000   | 4.75%  | 7/12/2046     | 728,707                    | 0.02%                 |
| Wells Fargo & Co.^     | \$2,240,000 | 5.01%  | 4/4/2051      | 2,136,605                  | 0.05%                 |
| Wells Fargo & Co.^     | \$1,325,000 | 4.61%  | 25/4/2053     | 1,197,531                  | 0.03%                 |
| Wells Fargo Bank NA    | \$850,000   | 5.55%  | 1/8/2025      | 858,813                    | 0.02%                 |
| Wells Fargo Bank NA    | \$850,000   | 5.45%  | 7/8/2026      | 863,848                    | 0.02%                 |
| Wells Fargo Bank NA    | \$925,000   | 5.25%  | 11/12/2026    | 936,824                    | 0.02%                 |
| Wells Fargo Bank NA    | \$250,000   | 5.95%  | 26/8/2036     | 258,335                    | 0.01%                 |
| Wells Fargo Bank NA    | \$250,000   | 5.85%  | 1/2/2037      | 262,600                    | 0.01%                 |
| Wells Fargo Bank NA    | \$450,000   | 6.60%  | 15/1/2038     | 501,314                    | 0.01%                 |
| Welltower OP LLC       | \$595,000   | 4.00%  | 1/6/2025      | 584,475                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Welltower OP LLC                                   | \$100,000   | 4.25%  | 1/4/2026      | 98,501                     | 0.00%                 |
| Welltower OP LLC                                   | \$110,000   | 2.70%  | 15/2/2027     | 103,289                    | 0.00%                 |
| Welltower OP LLC                                   | £200,000    | 4.80%  | 20/11/2028    | 256,042                    | 0.01%                 |
| Welltower OP LLC                                   | \$100,000   | 2.05%  | 15/1/2029     | 88,011                     | 0.00%                 |
| Welltower OP LLC                                   | \$300,000   | 4.13%  | 15/3/2029     | 289,435                    | 0.01%                 |
| Welltower OP LLC                                   | \$325,000   | 3.10%  | 15/1/2030     | 293,381                    | 0.01%                 |
| Welltower OP LLC                                   | \$210,000   | 2.75%  | 15/1/2031     | 182,807                    | 0.00%                 |
| Welltower OP LLC                                   | \$225,000   | 2.80%  | 1/6/2031      | 196,465                    | 0.00%                 |
| Welltower OP LLC                                   | \$170,000   | 2.75%  | 15/1/2032     | 144,635                    | 0.00%                 |
| Welltower OP LLC                                   | \$350,000   | 3.85%  | 15/6/2032     | 323,748                    | 0.01%                 |
| Welltower OP LLC                                   | £100,000    | 4.50%  | 1/12/2034     | 120,797                    | 0.00%                 |
| Welltower OP LLC                                   | \$275,000   | 6.50%  | 15/3/2041     | 303,302                    | 0.01%                 |
| West Virginia United Health System Obligated Group | \$100,000   | 3.13%  | 1/6/2050      | 66,032                     | 0.00%                 |
| Western & Southern Financial Group, Inc.           | \$50,000    | 5.75%  | 15/7/2033     | 51,644                     | 0.00%                 |
| Western & Southern Life Insurance Co.              | \$275,000   | 5.15%  | 15/1/2049     | 257,594                    | 0.01%                 |
| Western & Southern Life Insurance Co.              | \$150,000   | 3.75%  | 28/4/2061     | 105,539                    | 0.00%                 |
| Western Digital Corp.                              | \$1,025,000 | 4.75%  | 15/2/2026     | 1,004,877                  | 0.02%                 |
| Western Digital Corp.                              | \$250,000   | 2.85%  | 1/2/2029      | 214,490                    | 0.01%                 |
| Western Digital Corp.                              | \$200,000   | 3.10%  | 1/2/2032      | 159,274                    | 0.00%                 |
| Western Midstream Operating LP                     | \$1,045,000 | 3.10%  | 1/2/2025      | 1,017,945                  | 0.02%                 |
| Western Midstream Operating LP                     | \$250,000   | 3.95%  | 1/6/2025      | 244,198                    | 0.01%                 |
| Western Midstream Operating LP                     | \$325,000   | 4.05%  | 1/2/2030      | 304,348                    | 0.01%                 |
| Western Midstream Operating LP                     | \$80,000    | 6.15%  | 1/4/2033      | 83,124                     | 0.00%                 |
| Western Midstream Operating LP                     | \$120,000   | 5.45%  | 1/4/2044      | 108,761                    | 0.00%                 |
| Western Midstream Operating LP                     | \$465,000   | 5.30%  | 1/3/2048      | 406,832                    | 0.01%                 |
| Western Midstream Operating LP                     | \$55,000    | 5.50%  | 15/8/2048     | 48,926                     | 0.00%                 |
| Western Midstream Operating LP                     | \$640,000   | 5.25%  | 1/2/2050      | 571,656                    | 0.01%                 |
| Western Union Co.                                  | \$197,000   | 2.85%  | 10/1/2025     | 191,401                    | 0.00%                 |
| Western Union Co.                                  | \$350,000   | 2.75%  | 15/3/2031     | 291,501                    | 0.01%                 |
| Western Union Co.                                  | \$25,000    | 6.20%  | 17/11/2036    | 25,918                     | 0.00%                 |
| Westinghouse Air Brake Technologies Corp.          | \$275,000   | 3.20%  | 15/6/2025     | 266,120                    | 0.01%                 |
| Westinghouse Air Brake Technologies Corp.          | \$75,000    | 3.45%  | 15/11/2026    | 71,734                     | 0.00%                 |
| Westinghouse Air Brake Technologies Corp.          | \$575,000   | 4.70%  | 15/9/2028     | 568,737                    | 0.01%                 |
| Westlake Corp.                                     | \$625,000   | 3.60%  | 15/8/2026     | 604,004                    | 0.01%                 |
| Westlake Corp.                                     | €200,000    | 1.63%  | 17/7/2029     | 198,305                    | 0.00%                 |
| Westlake Corp.                                     | \$200,000   | 2.88%  | 15/8/2041     | 141,512                    | 0.00%                 |
| Westlake Corp.                                     | \$300,000   | 5.00%  | 15/8/2046     | 275,197                    | 0.01%                 |
| Westlake Corp.                                     | \$200,000   | 3.13%  | 15/8/2051     | 132,720                    | 0.00%                 |
| Westlake Corp.                                     | \$275,000   | 3.38%  | 15/8/2061     | 177,950                    | 0.00%                 |
| WestRock MWV LLC                                   | \$150,000   | 8.20%  | 15/1/2030     | 172,916                    | 0.00%                 |
| Weyerhaeuser Co.                                   | \$71,000    | 6.95%  | 1/10/2027     | 76,050                     | 0.00%                 |
| Weyerhaeuser Co.                                   | \$165,000   | 4.00%  | 15/11/2029    | 157,811                    | 0.00%                 |
| Weyerhaeuser Co.                                   | \$675,000   | 4.00%  | 15/4/2030     | 644,028                    | 0.01%                 |
| Weyerhaeuser Co.                                   | \$200,000   | 7.38%  | 15/3/2032     | 232,348                    | 0.01%                 |
| Weyerhaeuser Co.                                   | \$225,000   | 3.38%  | 9/3/2033      | 199,697                    | 0.00%                 |
| Weyerhaeuser Co.                                   | \$150,000   | 4.00%  | 9/3/2052      | 123,334                    | 0.00%                 |
| Whirlpool Corp.                                    | \$500,000   | 4.75%  | 26/2/2029     | 497,980                    | 0.01%                 |
| Whirlpool Corp.                                    | \$200,000   | 2.40%  | 15/5/2031     | 167,706                    | 0.00%                 |
| Whirlpool Corp.                                    | \$200,000   | 5.50%  | 1/3/2033      | 204,147                    | 0.00%                 |
| Whirlpool Corp.                                    | \$50,000    | 4.50%  | 1/6/2046      | 42,299                     | 0.00%                 |
| Whirlpool Corp.                                    | \$200,000   | 4.60%  | 15/5/2050     | 168,865                    | 0.00%                 |
| Whirlpool Finance Luxembourg Sarl                  | €200,000    | 1.10%  | 9/11/2027     | 203,726                    | 0.00%                 |
| William Marsh Rice University                      | \$85,000    | 3.57%  | 15/5/2045     | 70,979                     | 0.00%                 |
| William Marsh Rice University                      | \$200,000   | 3.77%  | 15/5/2055     | 166,699                    | 0.00%                 |
| Williams Cos, Inc.                                 | \$755,000   | 3.90%  | 15/1/2025     | 743,026                    | 0.02%                 |
| Williams Cos, Inc.                                 | \$275,000   | 5.40%  | 2/3/2026      | 277,777                    | 0.01%                 |
| Williams Cos, Inc.                                 | \$460,000   | 3.75%  | 15/6/2027     | 443,421                    | 0.01%                 |
| Williams Cos, Inc.                                 | \$305,000   | 5.30%  | 15/8/2028     | 312,268                    | 0.01%                 |
| Williams Cos, Inc.                                 | \$1,050,000 | 3.50%  | 15/11/2030    | 962,598                    | 0.02%                 |
| Williams Cos, Inc.                                 | \$75,000    | 7.50%  | 15/1/2031     | 84,579                     | 0.00%                 |
| Williams Cos, Inc.                                 | \$540,000   | 2.60%  | 15/3/2031     | 462,298                    | 0.01%                 |
| Williams Cos, Inc.                                 | \$300,000   | 4.65%  | 15/8/2032     | 293,141                    | 0.01%                 |
| Williams Cos, Inc.                                 | \$275,000   | 5.65%  | 15/3/2033     | 287,512                    | 0.01%                 |
| Williams Cos, Inc.                                 | \$595,000   | 6.30%  | 15/4/2040     | 636,304                    | 0.01%                 |
| Williams Cos, Inc.                                 | \$100,000   | 5.80%  | 15/11/2043    | 100,863                    | 0.00%                 |
| Williams Cos, Inc.                                 | \$210,000   | 5.40%  | 4/3/2044      | 204,689                    | 0.00%                 |
| Williams Cos, Inc.                                 | \$205,000   | 5.75%  | 24/6/2044     | 206,953                    | 0.01%                 |
| Williams Cos, Inc.                                 | \$220,000   | 4.90%  | 15/1/2045     | 200,277                    | 0.00%                 |
| Williams Cos, Inc.                                 | \$480,000   | 5.10%  | 15/9/2045     | 452,441                    | 0.01%                 |
| Williams Cos, Inc.                                 | \$255,000   | 4.85%  | 1/3/2048      | 231,995                    | 0.01%                 |
| Williams Cos, Inc.                                 | \$200,000   | 3.50%  | 15/10/2051    | 146,573                    | 0.00%                 |

|                                      | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Williams Cos, Inc.                   | \$245,000   | 5.30%  | 15/8/2052     | 237,804                    | 0.01%                 |
| Willis North America, Inc.           | \$500,000   | 4.65%  | 15/6/2027     | 495,473                    | 0.01%                 |
| Willis North America, Inc.           | \$200,000   | 4.50%  | 15/9/2028     | 194,958                    | 0.00%                 |
| Willis North America, Inc.           | \$425,000   | 2.95%  | 15/9/2029     | 381,068                    | 0.01%                 |
| Willis North America, Inc.           | \$250,000   | 5.35%  | 15/5/2033     | 252,695                    | 0.01%                 |
| Willis North America, Inc.           | \$50,000    | 5.05%  | 15/9/2048     | 46,458                     | 0.00%                 |
| Willis North America, Inc.           | \$300,000   | 3.88%  | 15/9/2049     | 232,139                    | 0.01%                 |
| Willis-Knighton Medical Center       | \$225,000   | 3.07%  | 1/3/2051      | 144,003                    | 0.00%                 |
| Wisconsin Electric Power Co.         | \$50,000    | 2.05%  | 15/12/2024    | 48,550                     | 0.00%                 |
| Wisconsin Electric Power Co.         | \$345,000   | 1.70%  | 15/6/2028     | 306,673                    | 0.01%                 |
| Wisconsin Electric Power Co.         | \$145,000   | 4.75%  | 30/9/2032     | 146,507                    | 0.00%                 |
| Wisconsin Electric Power Co.         | \$100,000   | 5.63%  | 15/5/2033     | 108,022                    | 0.00%                 |
| Wisconsin Electric Power Co.         | \$100,000   | 5.70%  | 1/12/2036     | 105,912                    | 0.00%                 |
| Wisconsin Electric Power Co.         | \$105,000   | 4.30%  | 15/10/2048    | 91,907                     | 0.00%                 |
| Wisconsin Power & Light Co.          | \$230,000   | 3.05%  | 15/10/2027    | 216,925                    | 0.01%                 |
| Wisconsin Power & Light Co.          | \$100,000   | 3.00%  | 1/7/2029      | 92,631                     | 0.00%                 |
| Wisconsin Power & Light Co.          | \$300,000   | 1.95%  | 16/9/2031     | 243,197                    | 0.01%                 |
| Wisconsin Power & Light Co.          | \$200,000   | 3.95%  | 1/9/2032      | 189,181                    | 0.00%                 |
| Wisconsin Power & Light Co.          | \$95,000    | 4.95%  | 1/4/2033      | 95,203                     | 0.00%                 |
| Wisconsin Power & Light Co.          | \$60,000    | 6.38%  | 15/8/2037     | 65,396                     | 0.00%                 |
| Wisconsin Power & Light Co.          | \$110,000   | 3.65%  | 1/4/2050      | 84,436                     | 0.00%                 |
| Wisconsin Public Service Corp.       | \$100,000   | 5.35%  | 10/11/2025    | 100,885                    | 0.00%                 |
| Wisconsin Public Service Corp.       | \$70,000    | 3.67%  | 1/12/2042     | 56,533                     | 0.00%                 |
| Wisconsin Public Service Corp.       | \$95,000    | 4.75%  | 1/11/2044     | 88,119                     | 0.00%                 |
| Wisconsin Public Service Corp.       | \$60,000    | 3.30%  | 1/9/2049      | 43,789                     | 0.00%                 |
| Wisconsin Public Service Corp.       | \$325,000   | 2.85%  | 1/12/2051     | 215,304                    | 0.01%                 |
| Workday, Inc.                        | \$200,000   | 3.50%  | 1/4/2027      | 193,403                    | 0.00%                 |
| Workday, Inc.                        | \$400,000   | 3.70%  | 1/4/2029      | 384,156                    | 0.01%                 |
| Workday, Inc.                        | \$640,000   | 3.80%  | 1/4/2032      | 596,370                    | 0.01%                 |
| WP Carey, Inc.                       | \$350,000   | 4.25%  | 1/10/2026     | 341,746                    | 0.01%                 |
| WP Carey, Inc.                       | \$100,000   | 3.85%  | 15/7/2029     | 93,763                     | 0.00%                 |
| WP Carey, Inc.                       | \$275,000   | 2.25%  | 1/4/2033      | 214,899                    | 0.01%                 |
| WPC Eurobond BV                      | €108,000    | 2.13%  | 15/4/2027     | 113,267                    | 0.00%                 |
| WPC Eurobond BV                      | €200,000    | 1.35%  | 15/4/2028     | 202,160                    | 0.00%                 |
| WPC Eurobond BV                      | €200,000    | 0.95%  | 1/6/2030      | 183,452                    | 0.00%                 |
| WR Berkley Corp.                     | \$230,000   | 4.75%  | 1/8/2044      | 205,853                    | 0.01%                 |
| WR Berkley Corp.                     | \$150,000   | 4.00%  | 12/5/2050     | 119,908                    | 0.00%                 |
| WR Berkley Corp.                     | \$200,000   | 3.55%  | 30/3/2052     | 143,926                    | 0.00%                 |
| WRKCo, Inc.                          | \$550,000   | 3.75%  | 15/3/2025     | 539,615                    | 0.01%                 |
| WRKCo, Inc.                          | \$175,000   | 4.65%  | 15/3/2026     | 173,846                    | 0.00%                 |
| WRKCo, Inc.                          | \$100,000   | 3.38%  | 15/9/2027     | 94,526                     | 0.00%                 |
| WRKCo, Inc.                          | \$100,000   | 4.00%  | 15/3/2028     | 96,577                     | 0.00%                 |
| WRKCo, Inc.                          | \$200,000   | 3.90%  | 1/6/2028      | 191,011                    | 0.00%                 |
| WRKCo, Inc.                          | \$625,000   | 4.90%  | 15/3/2029     | 628,386                    | 0.01%                 |
| WRKCo, Inc.                          | \$300,000   | 3.00%  | 15/6/2033     | 258,784                    | 0.01%                 |
| WW Grainger, Inc.                    | \$925,000   | 1.85%  | 15/2/2025     | 893,027                    | 0.02%                 |
| WW Grainger, Inc.                    | \$350,000   | 4.60%  | 15/6/2045     | 337,853                    | 0.01%                 |
| WW Grainger, Inc.                    | \$275,000   | 3.75%  | 15/5/2046     | 230,264                    | 0.01%                 |
| WW Grainger, Inc.                    | \$50,000    | 4.20%  | 15/5/2047     | 45,098                     | 0.00%                 |
| Wyeth LLC                            | \$325,000   | 6.50%  | 1/2/2034      | 367,157                    | 0.01%                 |
| Wyeth LLC                            | \$1,025,000 | 5.95%  | 1/4/2037      | 1,124,348                  | 0.03%                 |
| Xcel Energy, Inc.                    | \$425,000   | 1.75%  | 15/3/2027     | 387,689                    | 0.01%                 |
| Xcel Energy, Inc.                    | \$490,000   | 4.00%  | 15/6/2028     | 478,173                    | 0.01%                 |
| Xcel Energy, Inc.                    | \$250,000   | 2.60%  | 1/12/2029     | 223,563                    | 0.01%                 |
| Xcel Energy, Inc.                    | \$250,000   | 3.40%  | 1/6/2030      | 230,526                    | 0.01%                 |
| Xcel Energy, Inc.                    | \$260,000   | 2.35%  | 15/11/2031    | 214,147                    | 0.01%                 |
| Xcel Energy, Inc.                    | \$200,000   | 4.60%  | 1/6/2032      | 195,270                    | 0.00%                 |
| Xcel Energy, Inc.                    | \$270,000   | 5.45%  | 15/8/2033     | 278,759                    | 0.01%                 |
| Xcel Energy, Inc.                    | \$200,000   | 3.50%  | 1/12/2049     | 147,907                    | 0.00%                 |
| Xilinx, Inc.                         | \$240,000   | 2.38%  | 1/6/2030      | 212,449                    | 0.01%                 |
| XL Group Ltd.                        | \$100,000   | 5.25%  | 15/12/2043    | 96,491                     | 0.00%                 |
| XPO, Inc.                            | \$900,000   | 6.25%  | 1/6/2028      | 915,130                    | 0.02%                 |
| Xylem, Inc.                          | \$300,000   | 1.95%  | 30/1/2028     | 271,472                    | 0.01%                 |
| Xylem, Inc.                          | \$100,000   | 2.25%  | 30/1/2031     | 85,715                     | 0.00%                 |
| Xylem, Inc.                          | \$175,000   | 4.38%  | 1/11/2046     | 150,795                    | 0.00%                 |
| Yale University                      | \$150,000   | 1.48%  | 15/4/2030     | 125,067                    | 0.00%                 |
| Yale University                      | \$150,000   | 2.40%  | 15/4/2050     | 98,827                     | 0.00%                 |
| Yale-New Haven Health Services Corp. | \$150,000   | 2.50%  | 1/7/2050      | 91,011                     | 0.00%                 |
| Zimmer Biomet Holdings, Inc.         | €200,000    | 1.16%  | 15/11/2027    | 204,748                    | 0.00%                 |
| Zimmer Biomet Holdings, Inc.         | \$400,000   | 5.35%  | 1/12/2028     | 412,110                    | 0.01%                 |
| Zimmer Biomet Holdings, Inc.         | \$425,000   | 2.60%  | 24/11/2031    | 363,548                    | 0.01%                 |

|                                      | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Zimmer Biomet Holdings, Inc.         | \$140,000 | 4.45%  | 15/8/2045     | 124,190                    | 0.00%                 |
| Zions Bancorp NA                     | \$100,000 | 3.25%  | 29/10/2029    | 81,965                     | 0.00%                 |
| Zoetis, Inc.                         | \$200,000 | 5.40%  | 14/11/2025    | 201,673                    | 0.00%                 |
| Zoetis, Inc.                         | \$250,000 | 3.00%  | 12/9/2027     | 237,334                    | 0.01%                 |
| Zoetis, Inc.                         | \$25,000  | 3.90%  | 20/8/2028     | 24,476                     | 0.00%                 |
| Zoetis, Inc.                         | \$440,000 | 2.00%  | 15/5/2030     | 379,177                    | 0.01%                 |
| Zoetis, Inc.                         | \$400,000 | 5.60%  | 16/11/2032    | 428,873                    | 0.01%                 |
| Zoetis, Inc.                         | \$375,000 | 4.70%  | 1/2/2043      | 358,415                    | 0.01%                 |
| Zoetis, Inc.                         | \$165,000 | 3.95%  | 12/9/2047     | 140,312                    | 0.00%                 |
| Zoetis, Inc.                         | \$50,000  | 4.45%  | 20/8/2048     | 45,556                     | 0.00%                 |
| Zoetis, Inc.                         | \$300,000 | 3.00%  | 15/5/2050     | 218,063                    | 0.01%                 |
| <b>Total Fixed Income</b>            |           |        |               | <b>4,495,839,449</b>       | <b>98.46%</b>         |
| <b>Total Transferable Securities</b> |           |        |               | <b>4,495,839,449</b>       | <b>98.46%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.00%) (31 December 2022: (0.00%))</b> |                     |                 |  |                       |
| <b>Futures (0.00%) (31 December 2022: (0.00%))</b>   |                     |                 |  |                       |
| Euro-Buxl 30 Year Bond March 2024  | 7                   | €923,160        | 76,088                                 | 0.00%                 |
| Long Gilt March 2024   | 6                   | £592,018        | 30,445                                 | 0.00%                 |
| Euro-Bobl March 2024   | 10                  | €1,178,300      | 16,017                                 | 0.00%                 |
| Euro-Bund March 2024   | 2                   | €267,120        | 8,086                                  | 0.00%                 |
| US Treasury Note 2 Year March 2024   | 22                  | \$4,526,133     | 3,977                                  | 0.00%                 |
| US Treasury Long Bond March 2024   | (6)                 | \$(750,964)     | 1,339                                  | 0.00%                 |
| 10-Year Mini JGB March 2024  | 5                   | ¥73,129,000     | 965                                    | 0.00%                 |
| US Treasury Note 5 Year March 2024   | 61                  | \$6,634,981     | 198                                    | 0.00%                 |
| US Treasury Ultra Bond March 2024  | 9                   | \$1,205,719     | (3,375)                                | (0.00%)               |
| US Treasury Note 10 Year March 2024  | (42)                | \$(4,679,719)   | (61,687)                               | (0.00%)               |
| US Treasury Ultra 10 Year March 2024   | (30)                | \$(3,443,736)   | (96,733)                               | (0.00%)               |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                               |                     |                 | <b>(24,680)</b>                        | <b>(0.00%)</b>        |

| Currency   | Buy Amount    | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments 0.34% (31 December 2022: 0.10%)</b>    |               |          |                 |                               |                 |  |                       |
| <b>Forward Currency Exchange Contracts (0.42%) (31 December 2022: (0.86%))</b> |               |          |                 |                               |                 |  |                       |
| USD  | 5,553,800     | EUR      | (5,000,000)     | BNP Paribas                   | 3/1/2024        | 30,549                                 | 0.00%                 |
| JPY  | 5,058,598,337 | USD      | (35,881,674)    | JPMorgan Chase Bank           | 5/1/2024        | 11,311                                 | 0.00%                 |
| USD  | 1,482,624     | NZD      | (2,341,459)     | State Street Bank & Trust Co. | 2/2/2024        | (56)                                   | (0.00%)               |
| USD  | 5,100,052     | GBP      | (4,000,000)     | State Street Bank & Trust Co. | 2/2/2024        | (63)                                   | (0.00%)               |
| USD  | 4,552,206     | CAD      | (6,000,000)     | BNP Paribas                   | 2/2/2024        | (102)                                  | (0.00%)               |
| USD  | 1,897,787     | SGD      | (2,500,000)     | State Street Bank & Trust Co. | 2/2/2024        | (269)                                  | (0.00%)               |
| USD  | 21,884,649    | AUD      | (32,040,679)    | State Street Bank & Trust Co. | 2/2/2024        | (1,734)                                | (0.00%)               |
| USD  | 143,525,017   | CAD      | (189,170,565)   | Toronto-Dominion Bank         | 2/2/2024        | (2,069)                                | (0.00%)               |
| USD  | 6,896,713     | CHF      | (5,787,177)     | UBS AG                        | 2/2/2024        | (2,154)                                | (0.00%)               |
| USD  | 182,023,424   | GBP      | (142,762,574)   | UBS AG                        | 2/2/2024        | (2,972)                                | (0.00%)               |
| USD  | 31,519,108    | EUR      | (28,500,000)    | BNP Paribas                   | 2/2/2024        | (3,989)                                | (0.00%)               |
| USD  | 1,050,536     | SGD      | (1,400,000)     | State Street Bank & Trust Co. | 3/1/2024        | (10,794)                               | (0.00%)               |
| USD  | 878,725       | GBP      | (700,000)       | State Street Bank & Trust Co. | 3/1/2024        | (13,635)                               | (0.00%)               |
| USD  | 36,039,873    | JPY      | (5,058,598,337) | JPMorgan Chase Bank           | 2/2/2024        | (16,636)                               | (0.00%)               |
| USD  | 1,892,364     | GBP      | (1,500,000)     | State Street Bank & Trust Co. | 3/1/2024        | (19,835)                               | (0.00%)               |
| USD  | 1,317,442     | GBP      | (1,050,000)     | JPMorgan Chase Bank           | 3/1/2024        | (21,097)                               | (0.00%)               |
| USD  | 266,567,067   | EUR      | (241,031,470)   | BNP Paribas                   | 2/2/2024        | (31,469)                               | (0.00%)               |
| USD  | 266,567,066   | EUR      | (241,031,469)   | UBS AG                        | 2/2/2024        | (31,469)                               | (0.00%)               |
| USD  | 1,104,675     | CAD      | (1,500,000)     | UBS AG                        | 3/1/2024        | (32,896)                               | (0.00%)               |
| USD  | 1,446,366     | NZD      | (2,341,459)     | JPMorgan Chase Bank           | 4/1/2024        | (36,134)                               | (0.00%)               |
| USD  | 2,163,872     | EUR      | (2,000,000)     | JPMorgan Chase Bank           | 3/1/2024        | (45,428)                               | (0.00%)               |
| USD  | 1,659,408     | AUD      | (2,500,000)     | BNP Paribas                   | 4/1/2024        | (46,523)                               | (0.00%)               |
| USD  | 1,924,528     | CAD      | (2,600,000)     | BNP Paribas                   | 3/1/2024        | (47,260)                               | (0.00%)               |
| USD  | 533,134,132   | EUR      | (482,062,938)   | HSBC Bank                     | 2/2/2024        | (62,938)                               | (0.00%)               |
| USD  | 10,130,808    | GBP      | (8,000,000)     | BNP Paribas                   | 3/1/2024        | (67,589)                               | (0.00%)               |
| USD  | 3,886,484     | EUR      | (3,600,000)     | JPMorgan Chase Bank           | 3/1/2024        | (90,256)                               | (0.00%)               |
| USD  | 8,192,700     | EUR      | (7,500,000)     | State Street Bank & Trust Co. | 3/1/2024        | (92,176)                               | (0.00%)               |
| USD  | 3,943,794     | JPY      | (580,000,000)   | UBS AG                        | 5/1/2024        | (171,561)                              | (0.00%)               |
| USD  | 6,679,074     | CHF      | (5,787,177)     | UBS AG                        | 4/1/2024        | (197,635)                              | (0.01%)               |
| USD  | 8,117,452     | CAD      | (11,000,000)    | Toronto-Dominion Bank         | 3/1/2024        | (224,729)                              | (0.01%)               |
| USD  | 19,607,389    | AUD      | (29,540,679)    | JPMorgan Chase Bank           | 4/1/2024        | (550,347)                              | (0.01%)               |
| USD  | 53,538,527    | EUR      | (49,000,000)    | State Street Bank & Trust Co. | 3/1/2024        | (589,330)                              | (0.01%)               |
| USD  | 166,535,556   | GBP      | (131,512,574)   | Toronto-Dominion Bank         | 3/1/2024        | (1,116,625)                            | (0.03%)               |



| Currency | Buy Amount    | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|---------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| EUR      | 173,527       | USD      | (187,930)     | Bank of America               | 3/1/2024        | 3,757                                  | 0.00%                 |
| CHF      | 81,079        | USD      | (92,758)      | State Street Bank & Trust Co. | 4/1/2024        | 3,586                                  | 0.00%                 |
| EUR      | 659,865       | USD      | (725,515)     | JPMorgan Chase Bank           | 3/1/2024        | 3,405                                  | 0.00%                 |
| EUR      | 754,229       | USD      | (829,905)     | JPMorgan Chase Bank           | 3/1/2024        | 3,254                                  | 0.00%                 |
| EUR      | 20,386,039    | USD      | (22,545,606)  | BNP Paribas                   | 2/2/2024        | 2,853                                  | 0.00%                 |
| EUR      | 190,677       | USD      | (208,288)     | State Street Bank & Trust Co. | 3/1/2024        | 2,343                                  | 0.00%                 |
| GBP      | 3,064,124     | USD      | (3,903,823)   | JPMorgan Chase Bank           | 3/1/2024        | 2,321                                  | 0.00%                 |
| CHF      | 58,424        | USD      | (67,195)      | BNP Paribas                   | 4/1/2024        | 2,228                                  | 0.00%                 |
| CHF      | 36,731        | USD      | (42,012)      | State Street Bank & Trust Co. | 4/1/2024        | 1,634                                  | 0.00%                 |
| GBP      | 86,717,531    | USD      | (110,565,979) | State Street Bank & Trust Co. | 2/2/2024        | 1,372                                  | 0.00%                 |
| EUR      | 305,670       | USD      | (336,750)     | JPMorgan Chase Bank           | 3/1/2024        | 908                                    | 0.00%                 |
| CHF      | 1,982,581     | USD      | (2,362,657)   | BNP Paribas                   | 2/2/2024        | 769                                    | 0.00%                 |
| CHF      | 12,335        | USD      | (14,063)      | State Street Bank & Trust Co. | 4/1/2024        | 595                                    | 0.00%                 |
| USD      | 102,368       | EUR      | (92,160)      | BNP Paribas                   | 3/1/2024        | 563                                    | 0.00%                 |
| CHF      | 15,304        | USD      | (17,829)      | State Street Bank & Trust Co. | 4/1/2024        | 356                                    | 0.00%                 |
| USD      | 1,120,741,140 | GBP      | (879,150,565) | HSBC Bank                     | 3/1/2024        | 322                                    | 0.00%                 |
| USD      | 38,634        | CHF      | (32,308)      | State Street Bank & Trust Co. | 4/1/2024        | 244                                    | 0.00%                 |
| USD      | 377,468,822   | GBP      | (296,100,425) | Toronto-Dominion Bank         | 3/1/2024        | 109                                    | 0.00%                 |
| EUR      | 14,248        | USD      | (15,643)      | BNP Paribas                   | 3/1/2024        | 96                                     | 0.00%                 |
| EUR      | 3,783         | USD      | (4,087)       | State Street Bank & Trust Co. | 3/1/2024        | 92                                     | 0.00%                 |
| USD      | 302,013,266   | GBP      | (236,910,312) | UBS AG                        | 3/1/2024        | 87                                     | 0.00%                 |
| CHF      | 3,081         | USD      | (3,605)       | State Street Bank & Trust Co. | 4/1/2024        | 56                                     | 0.00%                 |
| CHF      | 327           | USD      | (374)         | State Street Bank & Trust Co. | 4/1/2024        | 15                                     | 0.00%                 |
| USD      | 190,496,955   | EUR      | (172,450,057) | BNP Paribas                   | 3/1/2024        | (23)                                   | (0.00%)               |
| USD      | 256,438,210   | EUR      | (232,144,308) | UBS AG                        | 3/1/2024        | (31)                                   | (0.00%)               |
| USD      | 285,745,433   | EUR      | (258,675,085) | Toronto-Dominion Bank         | 3/1/2024        | (35)                                   | (0.00%)               |
| USD      | 9,817         | CHF      | (8,298)       | BNP Paribas                   | 4/1/2024        | (43)                                   | (0.00%)               |
| USD      | 6,198,096     | GBP      | (4,861,301)   | State Street Bank & Trust Co. | 2/2/2024        | (203)                                  | (0.00%)               |
| EUR      | 62,855        | USD      | (69,806)      | BNP Paribas                   | 3/1/2024        | (373)                                  | (0.00%)               |
| USD      | 85,711        | EUR      | (77,955)      | JPMorgan Chase Bank           | 3/1/2024        | (402)                                  | (0.00%)               |
| USD      | 17,320        | CHF      | (14,971)      | JPMorgan Chase Bank           | 4/1/2024        | (470)                                  | (0.00%)               |
| USD      | 141,719       | GBP      | (112,348)     | State Street Bank & Trust Co. | 3/1/2024        | (1,502)                                | (0.00%)               |
| USD      | 818,041       | EUR      | (742,540)     | JPMorgan Chase Bank           | 3/1/2024        | (2,206)                                | (0.00%)               |
| USD      | 153,437       | CHF      | (131,145)     | State Street Bank & Trust Co. | 4/1/2024        | (2,398)                                | (0.00%)               |
| CHF      | 361,341       | USD      | (432,097)     | State Street Bank & Trust Co. | 4/1/2024        | (2,728)                                | (0.00%)               |
| USD      | 100,671       | CHF      | (87,227)      | State Street Bank & Trust Co. | 4/1/2024        | (2,978)                                | (0.00%)               |
| GBP      | 1,675,861     | USD      | (2,140,118)   | Toronto-Dominion Bank         | 3/1/2024        | (3,731)                                | (0.00%)               |
| USD      | 231,920       | CHF      | (198,531)     | State Street Bank & Trust Co. | 4/1/2024        | (3,987)                                | (0.00%)               |
| USD      | 120,307       | CHF      | (104,841)     | State Street Bank & Trust Co. | 4/1/2024        | (4,272)                                | (0.00%)               |
| USD      | 41,658,444    | CHF      | (35,061,829)  | BNP Paribas                   | 4/1/2024        | (4,356)                                | (0.00%)               |
| USD      | 41,658,444    | CHF      | (35,061,829)  | State Street Bank & Trust Co. | 4/1/2024        | (4,356)                                | (0.00%)               |
| USD      | 377,825       | GBP      | (300,383)     | JPMorgan Chase Bank           | 3/1/2024        | (5,103)                                | (0.00%)               |
| GBP      | 3,695,945     | USD      | (4,717,160)   | State Street Bank & Trust Co. | 3/1/2024        | (5,571)                                | (0.00%)               |
| USD      | 152,476       | CHF      | (133,143)     | State Street Bank & Trust Co. | 4/1/2024        | (5,734)                                | (0.00%)               |
| USD      | 3,240,720     | GBP      | (2,548,427)   | State Street Bank & Trust Co. | 3/1/2024        | (8,014)                                | (0.00%)               |
| GBP      | 2,705,913     | USD      | (3,460,451)   | State Street Bank & Trust Co. | 3/1/2024        | (10,955)                               | (0.00%)               |
| USD      | 653,221       | GBP      | (521,402)     | JPMorgan Chase Bank           | 3/1/2024        | (11,462)                               | (0.00%)               |
| USD      | 839,121       | GBP      | (667,786)     | State Street Bank & Trust Co. | 3/1/2024        | (12,172)                               | (0.00%)               |
| USD      | 709,408       | EUR      | (653,781)     | BNP Paribas                   | 3/1/2024        | (12,792)                               | (0.00%)               |
| USD      | 1,165,789     | EUR      | (1,070,049)   | BNP Paribas                   | 3/1/2024        | (16,241)                               | (0.00%)               |
| USD      | 737,656       | EUR      | (684,321)     | JPMorgan Chase Bank           | 3/1/2024        | (18,279)                               | (0.00%)               |
| EUR      | 3,417,275     | USD      | (3,795,191)   | BNP Paribas                   | 3/1/2024        | (20,298)                               | (0.00%)               |
| GBP      | 14,192,425    | USD      | (18,124,096)  | Toronto-Dominion Bank         | 3/1/2024        | (31,598)                               | (0.00%)               |
| USD      | 1,373,804     | EUR      | (1,277,335)   | JPMorgan Chase Bank           | 3/1/2024        | (37,204)                               | (0.00%)               |
| USD      | 41,532,129    | GBP      | (32,609,770)  | BNP Paribas                   | 3/1/2024        | (38,794)                               | (0.00%)               |
| USD      | 5,402,110     | GBP      | (4,273,698)   | Morgan Stanley                | 3/1/2024        | (45,998)                               | (0.00%)               |
| GBP      | 131,000,000   | USD      | (167,090,762) | UBS AG                        | 2/2/2024        | (61,987)                               | (0.00%)               |
| USD      | 11,786,459    | GBP      | (9,307,551)   | State Street Bank & Trust Co. | 3/1/2024        | (78,804)                               | (0.00%)               |
| USD      | 166,894,000   | GBP      | (131,000,000) | Royal Bank of Canada          | 3/1/2024        | (104,752)                              | (0.00%)               |
| USD      | 5,419,028     | EUR      | (5,008,640)   | JPMorgan Chase Bank           | 3/1/2024        | (113,767)                              | (0.00%)               |
| USD      | 11,220,047    | GBP      | (8,906,453)   | BNP Paribas                   | 3/1/2024        | (133,896)                              | (0.00%)               |
| USD      | 166,854,700   | GBP      | (131,000,000) | Morgan Stanley                | 3/1/2024        | (144,052)                              | (0.00%)               |
| USD      | 166,789,200   | GBP      | (131,000,000) | Royal Bank of Canada          | 3/1/2024        | (209,552)                              | (0.00%)               |
| USD      | 166,763,000   | GBP      | (131,000,000) | UBS AG                        | 3/1/2024        | (235,752)                              | (0.01%)               |
| USD      | 166,723,700   | GBP      | (131,000,000) | Royal Bank of Canada          | 3/1/2024        | (275,052)                              | (0.01%)               |
| USD      | 166,723,700   | GBP      | (131,000,000) | Toronto-Dominion Bank         | 3/1/2024        | (275,052)                              | (0.01%)               |
| USD      | 166,618,900   | GBP      | (131,000,000) | Toronto-Dominion Bank         | 3/1/2024        | (379,852)                              | (0.01%)               |
| USD      | 166,501,000   | GBP      | (131,000,000) | UBS AG                        | 3/1/2024        | (497,752)                              | (0.01%)               |

| Currency  | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty         | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------|----------|------------------|----------------------|--------------------|--|--------------------------|
| USD   | 166,461,700   | GBP      | (131,000,000)    | Royal Bank of Canada | 3/1/2024           | (537,052)                                    | (0.01%)                  |
|   |               |          |                  |                      |                    | <b>34,757,470</b>                            | <b>0.76%</b>             |
| <b>Total OTC Financial Derivative Instruments</b> |               |          |                  |                      |                    | <b>15,589,656</b>                            | <b>0.34%</b>             |
| <b>Total Investments</b>                          |               |          |                  |                      |                    | <b>4,511,404,425</b>                         | <b>98.80%</b>            |
|   |               |          |                  |                      |                    | Fair Value<br>US Dollars (\$)                | % of Total<br>Net Assets |
| <b>Other Assets and Liabilities</b>               |               |          |                  |                      |                    | <b>54,602,665</b>                            | <b>1.20%</b>             |
| <b>Net Assets</b>                                 |               |          |                  |                      |                    | <b>4,566,007,090</b>                         | <b>100.00%</b>           |

| Analysis of Total Assets |   | US Dollars (\$)      | % of Total<br>Assets |
|--------------------------|---|----------------------|----------------------|
| (a)                      | Transferable securities admitted to an official stock exchange listing  | 2,844,596,129        | 61.42%               |
| (b)                      | Transferable securities dealt in on another regulated market  | 1,467,664,837        | 31.69%               |
| (c)                      | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 183,578,483          | 3.96%                |
| (d)                      | Total Financial Derivative Instruments dealt in on a regulated market   | 137,115              | 0.00%                |
| (e)                      | Total OTC Financial Derivative Instruments  | 38,160,961           | 0.82%                |
| (f)                      | Other assets  | 96,967,457           | 2.11%                |
| <b>Total Assets</b>      |   | <b>4,631,104,982</b> | <b>100.00%</b>       |

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2023.

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 4,495,839,449                                | 3,353,138,933                                |
| Financial Derivative Instruments  | 3,17  | 38,298,076                                   | 37,205,581                                   |
| Cash  | 3     | 33,909,106                                   | 26,543,783                                   |
| Unrealised Appreciation on Spot Currency Contracts  |       | 661  | 4,302  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 51,009,252                                   | 34,287,198                                   |
| Capital Shares Issued   |       | 7,154,841                                    | 7,633,027                                    |
| Investments Sold  |       | 4,803,379                                    | 4,852,930                                    |
| Margin Cash Due from Broker   | 3     | 29,968                                       | 65,040                                       |
| Other Receivables   |       | 60,250                                       | 60,777                                       |
| <b>Total Current Assets</b>   |       | <b>4,631,104,982</b>                         | <b>3,463,791,571</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 22,733,100                                   | 33,995,463                                   |
| Bank Overdraft  |       | 24   | 401  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 33,363,035                                   | 7,383,345                                    |
| Income Distribution Payable   |       | 6,872,594                                    | 4,178,093                                    |
| Capital Shares Redeemed   |       | 1,601,343                                    | 9,373,205                                    |
| Management Fees Payable   | 12    | 527,796                                      | 420,535                                      |
| <b>Total Current Liabilities</b>  |       | <b>65,097,892</b>                            | <b>55,351,042</b>                            |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>4,566,007,090</b>                         | <b>3,408,440,529</b>                         |

The accompanying notes form an integral part of the financial statements.



## Net Asset Value Per Share

|   | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|---|---------------------------|---------------------------|---------------------------|
| <b>CHF Hedged Acc<sup>1</sup></b>                     |                           |                           |                           |
| US (\$) Equivalent                                    | 85,513,219                | 39,275,852                | 69,075,078                |
| Net Assets  | 71,972,201                | 36,338,018                | 62,937,757                |
| Number of Shares Outstanding                          | 841,963                   | 443,250                   | 637,938                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>85.48</b>              | <b>81.98</b>              | <b>98.66</b>              |
| <b>EUR Hedged Acc<sup>1</sup></b>                     |                           |                           |                           |
| US (\$) Equivalent                                    | 285,890,489               | 85,981,787                | 96,390,978                |
| Net Assets  | 258,806,405               | 80,563,868                | 84,761,677                |
| Number of Shares Outstanding                          | 2,942,637                 | 975,392                   | 856,939                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>87.95</b>              | <b>82.60</b>              | <b>98.91</b>              |
| <b>Institutional Plus EUR Hedged Acc</b>              |                           |                           |                           |
| US (\$) Equivalent                                    | 466,106,609               | 296,363,175               | 229,943,004               |
| Net Assets  | 421,949,594               | 277,688,620               | 202,201,025               |
| Number of Shares Outstanding                          | 4,243,648                 | 2,975,901                 | 1,810,766                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>99.43</b>              | <b>93.31</b>              | <b>111.67</b>             |
| <b>GBP Hedged Acc</b>                                 |                           |                           |                           |
| US (\$) Equivalent                                    | 490,107,096               | 390,367,599               | 537,949,602               |
| Net Assets  | 384,458,037               | 324,522,079               | 397,172,004               |
| Number of Shares Outstanding                          | 3,704,298                 | 3,375,851                 | 3,489,364                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>103.79</b>             | <b>96.13</b>              | <b>113.82</b>             |
| <b>GBP Hedged Dist<sup>1</sup></b>                    |                           |                           |                           |
| US (\$) Equivalent                                    | 511,752,643               | 513,572,516               | 281,093,481               |
| Net Assets  | 401,437,601               | 426,945,323               | 207,533,309               |
| Number of Shares Outstanding                          | 4,789,797                 | 5,306,379                 | 2,122,119                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>83.81</b>              | <b>80.46</b>              | <b>97.80</b>              |
| <b>Institutional Plus GBP Hedged Acc</b>              |                           |                           |                           |
| US (\$) Equivalent                                    | 2,361,347,502             | 1,745,386,616             | 2,003,442,970             |
| Net Assets  | 1,852,327,855             | 1,450,982,342             | 1,479,156,143             |
| Number of Shares Outstanding                          | 17,750,461                | 15,021,696                | 12,943,595                |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>104.35</b>             | <b>96.59</b>              | <b>114.28</b>             |
| <b>Institutional Plus GBP Hedged Dist<sup>3</sup></b> |                           |                           |                           |
| US (\$) Equivalent                                    | 232,690,823               | 319,100,232               | —                         |
| Net Assets  | 182,531,242               | 265,275,783               | —                         |
| Number of Shares Outstanding                          | 1,766,820                 | 2,673,032                 | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>103.31</b>             | <b>99.24</b>              | —                         |
| <b>USD Hedged Acc</b>                                 |                           |                           |                           |
| Net Assets  | 132,598,709               | 18,392,752                | 11,618,941                |
| Number of Shares Outstanding                          | 1,183,524                 | 178,979                   | 96,877                    |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>112.04</b>             | <b>102.76</b>             | <b>119.93</b>             |

1 The share class launched on 21 January 2021.

2 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

3 The share class launched on 29 November 2022.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 142,073,746                                       | 86,955,997  |
| Other Income                                 |       | 521,467   | 1,173,936   |
| Net Gain/(Loss) on Financial Instruments     |       | 366,405,818                                       | (975,521,002)                                     |
| <b>Total Investment Income/(Loss)</b>        |       | <b>509,001,031</b>                                | <b>(887,391,069)</b>                              |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 5,134,250   | 4,465,867   |
| Transaction Fees and Commissions             |       | 8,905   | 10,507  |
| <b>Total Expenses</b>                        |       | <b>5,143,155</b>                                  | <b>4,476,374</b>                                  |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 30,994  | 90,450  |
| Distribution                                 | 6     | 25,441,346  | 14,888,233  |
| <b>Total Finance Costs</b>                   |       | <b>25,472,340</b>                                 | <b>14,978,683</b>                                 |
| <b>Net Investment Income/(Loss)</b>          |       | <b>478,385,536</b>                                | <b>(906,846,126)</b>                              |
| Taxation                                     | 5     | (159,264)   | (67,573)  |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>478,226,272</b>                                | <b>(906,913,699)</b>                              |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 478,226,272                                       | (906,913,699)                                     |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 2,078,471,290                                     | 2,661,673,455                                     |
| Redemptions   | (1,399,131,001)                                   | (1,575,833,281)                                   |
| Total Capital Transactions                            | 679,340,289                                       | 1,085,840,174                                     |
| Total Increase for the Year                           | 1,157,566,561                                     | 178,926,475                                       |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 3,408,440,529                                     | 3,229,514,054                                     |
| End of Year   | 4,566,007,090                                     | 3,408,440,529                                     |

# Vanguard Global Credit Bond Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide a moderate and sustainable level of current income by investing in a diversified portfolio of global credit fixed income bonds.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the Bloomberg Global Aggregate Credit Index Hedged, a market index that has investment characteristics similar to those of the fund.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high led central banks, including the Federal Reserve, the European Central Bank and the Bank of England, to continue raising interest rates in the first part of the year but through less aggressive hikes than some of those in 2022.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of major central banks cutting rates in 2024.
- Yields were volatile during the period, but the yield of the bellwether 10-year US Treasury note closed the year at 3.88%, which was almost exactly where it started. Very short-term yields generally ended higher.
- For the 12 months ended 31 December 2023, the fund outpaced its benchmark, which returned 8.68%.
- Emerging markets country positioning and issuer selection added to relative performance. So did selection in European investment-grade corporates – notably within industrial issuers.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg Global Aggregate Credit Index Hedged

|                               | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|-------------------------------|---|------------|--|
|                               | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional AUD Hedged Acc  | 7.20%   | —          | 0.56%  |
| Benchmark                     | 6.66  | —          | -0.97  |
| Institutional AUD Hedged Dist | 7.22%   | —          | -4.16%                                       |
| Benchmark                     | 6.66  | —          | -4.84  |
| Institutional CHF Hedged Acc  | 4.44%   | —          | -4.67%                                       |
| Benchmark                     | 3.87  | —          | -5.36  |
| Institutional EUR Hedged Acc  | 6.68%   | 1.74%      | 0.98%  |
| Benchmark                     | 6.13  | 0.11       | -0.37  |
| Institutional EUR Hedged Dist | —   | —          | 5.10%  |
| Benchmark                     | —   | —          | 4.32   |
| Investor GBP Hedged Acc       | 8.08%   | 2.70%      | 1.96%  |
| Benchmark                     | 7.64  | 1.14       | 0.67   |
| Investor GBP Hedged Dist      | 8.10%   | —          | 0.47%  |
| Benchmark                     | 7.64  | —          | -0.97  |
| Institutional GBP Hedged Acc  | 8.16%   | —          | -2.06%                                       |
| Benchmark                     | 7.64  | —          | -2.75  |
| Institutional GBP Hedged Dist | —   | —          | 5.75%  |
| Benchmark                     | —   | —          | 5.04   |
| Investor USD Hedged Acc       | 9.14%   | 3.76%      | 3.12%  |
| Benchmark                     | 8.68  | 2.17       | 1.81   |

|                              | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|------------------------------|---|------------|--|
|                              | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional USD Hedged Acc | 9.19%   | 3.81%      | 3.17%  |
| Benchmark                    | 8.68  | 2.17       | 1.81   |

Each benchmark is in its respective currency.  
Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

<sup>1</sup> Since-inception returns: Institutional AUD Hedged Acc, 18 September 2019; Institutional AUD Hedged Dist, 4 November 2021; Institutional CHF Hedged Acc and Institutional GBP Hedged Acc, 8 February 2022; Institutional EUR Hedged Acc, Investor GBP Hedged Acc, Investor USD Hedged Acc and Institutional USD Hedged Acc, 14 September 2017; Institutional EUR Hedged Dist and Institutional GBP Hedged Dist, 21 June 2023; Investor GBP Hedged Dist, 11 December 2019.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|   | Principal    | Cost<br>US Dollars (\$) |   | Principal    | Proceeds<br>US Dollars (\$) |
|---|--------------|-------------------------|---|--------------|-----------------------------|
| <b>Purchases</b>  |              |                         | <b>Sales</b>  |              |                             |
| Bundesobligation 0.00%<br>9/10/2026                             | €39,200,000  | 38,805,933              | US Treasury Note 4.38% 15/8/2026                                | \$33,000,000 | 32,744,992                  |
| US Treasury Note 4.38% 15/8/2026                                | \$33,000,000 | 32,714,766              | Bundesobligation 0.00%<br>9/10/2026                             | €25,500,000  | 25,223,275                  |
| US Treasury Note 4.00% 15/2/2026                                | \$20,338,000 | 20,262,319              | US Treasury Note 4.00% 15/2/2026                                | \$20,338,000 | 20,432,116                  |
| US Treasury Note 5.00% 31/8/2025                                | \$20,000,000 | 19,958,594              | US Treasury Note 4.50%<br>15/11/2025                            | \$16,130,000 | 16,261,860                  |
| Bundesrepublik Deutschland<br>Bundesanleihe 2.40%<br>15/11/2030 | €14,895,000  | 16,046,947              | Bundesrepublik Deutschland<br>Bundesanleihe 2.10%<br>15/11/2029 | €15,054,000  | 15,925,374                  |
| AT&T, Inc. 3.55% 18/11/2025                                     | €13,900,000  | 15,159,023              | Bundesobligation 0.00%<br>11/4/2025                             | €15,498,000  | 15,796,885                  |
| Cooperatieve Rabobank UA 3.91%<br>3/11/2026                     | €14,000,000  | 14,810,600              | European Union 2.00% 4/10/2027                                  | €15,500,000  | 15,556,683                  |
| Mercedes-Benz International<br>Finance BV 5.63% 17/8/2026       | £10,500,000  | 13,351,573              | Cooperatieve Rabobank UA 3.91%<br>3/11/2026                     | €14,000,000  | 14,860,452                  |
| Nestle Holdings, Inc. 5.25%<br>21/9/2026                        | £10,000,000  | 12,499,183              | AT&T, Inc. 3.55% 18/11/2025                                     | €13,900,000  | 14,512,898                  |
| Hamburg Commercial Bank AG<br>4.88% 30/3/2027                   | €11,500,000  | 12,254,898              | Mercedes-Benz International<br>Finance BV 5.63% 17/8/2026       | £10,500,000  | 13,246,497                  |
| Deutsche Bank AG 4.00%<br>24/6/2026                             | €9,400,000   | 11,447,732              | US Treasury Note 5.00% 31/8/2025                                | \$13,000,000 | 13,031,680                  |
| Japan Bank for International<br>Cooperation 4.25% 27/4/2026     | \$11,202,000 | 11,183,629              | Nestle Holdings, Inc. 5.25%<br>21/9/2026                        | £10,000,000  | 12,392,132                  |
| US Treasury Note 4.63%<br>15/11/2026                            | \$11,224,000 | 11,174,457              | Hamburg Commercial Bank AG<br>4.88% 30/3/2027                   | €11,500,000  | 12,007,432                  |
| Bundesobligation 0.00%<br>10/4/2026                             | €10,871,000  | 10,666,759              | Bundesobligation 0.00%<br>10/4/2026                             | €10,871,000  | 10,749,951                  |
| ELO SACA 6.00% 22/3/2029  | €10,000,000  | 10,638,153              | ELO SACA 6.00% 22/3/2029  | €10,000,000  | 10,648,970                  |
| US Treasury Note 3.75% 15/4/2026                                | \$10,399,600 | 10,381,800              | US Treasury Note 3.75% 15/4/2026                                | \$10,399,600 | 10,269,370                  |
| Honeywell International, Inc. 3.50%<br>17/5/2027                | €9,320,000   | 10,103,096              | Honeywell International, Inc. 3.50%<br>17/5/2027                | €9,320,000   | 9,952,578                   |
| LVMH Moët Hennessy Louis<br>Vuitton SE 3.25% 7/9/2029           | €8,700,000   | 9,409,621               | US Treasury Note 3.63% 15/5/2026                                | \$9,316,800  | 9,121,127                   |
| American Honda Finance Corp.<br>3.75% 25/10/2027                | €8,400,000   | 9,356,070               | American Honda Finance Corp.<br>3.75% 25/10/2027                | €8,400,000   | 9,109,676                   |
| US Treasury Note 3.63% 15/5/2026                                | \$9,316,800  | 9,203,487               | Amprion GmbH 3.45% 22/9/2027                                    | €8,300,000   | 9,048,741                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Principal    | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|--------------|--------|---------------|-------------------------------|--------------------------|
| <b>Transferable Securities 97.49% (31 December 2022: 96.31%)</b> |              |        |               |                               |                          |
| <b>Fixed Income 97.49% (31 December 2022: 96.31%)</b>            |              |        |               |                               |                          |
| <b>Australia 1.64% (31 December 2022: 1.85%)</b>                 |              |        |               |                               |                          |
| Aurizon Finance Pty Ltd.   | AUD2,000,000 | 3.00%  | 9/3/2028      | 1,227,999                     | 0.13%                    |
| Australia & New Zealand Banking Group Ltd. ^                     | \$500,000    | 2.95%  | 22/7/2030     | 475,573                       | 0.05%                    |
| Coles Group Treasury Pty Ltd.                                    | AUD1,410,000 | 6.21%  | 28/11/2033    | 1,011,973                     | 0.11%                    |
| CSL Finance plc  | \$1,030,000  | 4.75%  | 27/4/2052     | 983,821                       | 0.10%                    |
| DBNGP Finance Co. Pty Ltd.                                       | AUD2,720,000 | 4.23%  | 28/5/2025     | 1,830,527                     | 0.19%                    |
| Energy Partnership Gas Pty Ltd.                                  | AUD2,870,000 | 3.64%  | 11/12/2024    | 1,936,276                     | 0.20%                    |
| Glencore Funding LLC   | \$310,000    | 6.13%  | 6/10/2028     | 325,155                       | 0.03%                    |
| Lloyds Banking Group plc ^                                       | AUD2,910,000 | 5.80%  | 17/3/2029     | 2,015,397                     | 0.21%                    |
| Macquarie Bank Ltd.  | \$200,000    | 3.62%  | 3/6/2030      | 174,022                       | 0.02%                    |
| Macquarie Group Ltd. ^   | \$850,000    | 4.10%  | 21/6/2028     | 816,140                       | 0.09%                    |
| Pacific National Finance Pty Ltd.                                | AUD2,120,000 | 5.40%  | 12/5/2027     | 1,402,432                     | 0.15%                    |
| Qantas Airways Ltd.  | AUD1,940,000 | 3.15%  | 27/9/2028     | 1,197,177                     | 0.13%                    |
| Rio Tinto Finance USA Ltd.                                       | \$530,000    | 5.20%  | 2/11/2040     | 546,293                       | 0.06%                    |
| Westpac Banking Corp.  | \$500,000    | 1.95%  | 20/11/2028    | 442,389                       | 0.05%                    |
| Westpac Banking Corp. ^  | \$950,000    | 2.89%  | 4/2/2030      | 915,487                       | 0.10%                    |
| Westpac Banking Corp.  | \$230,000    | 2.96%  | 16/11/2040    | 158,634                       | 0.02%                    |
|  |              |        |               | <b>15,459,295</b>             | <b>1.64%</b>             |
| <b>Austria 0.08% (31 December 2022: 0.35%)</b>                   |              |        |               |                               |                          |
| JAB Holdings BV  | €900,000     | 2.25%  | 19/12/2039    | 773,913                       | 0.08%                    |
|  |              |        |               | <b>773,913</b>                | <b>0.08%</b>             |
| <b>Azerbaijan 0.14% (31 December 2022: 0.00%)</b>                |              |        |               |                               |                          |
| Southern Gas Corridor CJSC                                       | \$1,260,000  | 6.88%  | 24/3/2026     | 1,279,743                     | 0.14%                    |
|  |              |        |               | <b>1,279,743</b>              | <b>0.14%</b>             |
| <b>Belgium 1.53% (31 December 2022: 0.47%)</b>                   |              |        |               |                               |                          |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.      | \$270,000    | 4.70%  | 1/2/2036      | 269,471                       | 0.03%                    |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.      | \$280,000    | 4.90%  | 1/2/2046      | 276,252                       | 0.03%                    |
| Anheuser-Busch InBev Finance, Inc.                               | \$1,146,000  | 4.63%  | 1/2/2044      | 1,091,731                     | 0.12%                    |
| Anheuser-Busch InBev SA  | €2,500,000   | 2.00%  | 17/3/2028     | 2,683,067                     | 0.28%                    |
| Anheuser-Busch InBev SA  | €500,000     | 3.70%  | 2/4/2040      | 564,368                       | 0.06%                    |
| Anheuser-Busch InBev Worldwide, Inc.                             | \$700,000    | 5.88%  | 15/6/2035     | 764,791                       | 0.08%                    |
| Anheuser-Busch InBev Worldwide, Inc.                             | \$660,000    | 5.45%  | 23/1/2039     | 696,356                       | 0.07%                    |
| Anheuser-Busch InBev Worldwide, Inc.                             | \$200,000    | 5.55%  | 23/1/2049     | 215,702                       | 0.02%                    |
| Argenta Spaarbank NV ^   | €2,900,000   | 1.00%  | 13/10/2026    | 3,023,560                     | 0.32%                    |
| Argenta Spaarbank NV   | €2,600,000   | 1.00%  | 29/1/2027     | 2,620,920                     | 0.28%                    |
| Elia Transmission Belgium SA                                     | €2,300,000   | 0.88%  | 28/4/2030     | 2,214,791                     | 0.24%                    |
|  |              |        |               | <b>14,421,009</b>             | <b>1.53%</b>             |
| <b>Bermuda 0.11% (31 December 2022: 0.33%)</b>                   |              |        |               |                               |                          |
| Bermuda Government International Bond                            | \$1,010,000  | 5.00%  | 15/7/2032     | 996,565                       | 0.11%                    |
|  |              |        |               | <b>996,565</b>                | <b>0.11%</b>             |
| <b>Brazil 0.45% (31 December 2022: 0.14%)</b>                    |              |        |               |                               |                          |
| Braskem Netherlands Finance BV                                   | \$260,000    | 4.50%  | 31/1/2030     | 199,415                       | 0.02%                    |
| Braskem Netherlands Finance BV                                   | \$1,460,000  | 8.50%  | 12/1/2031     | 1,345,607                     | 0.14%                    |
| Embraer Netherlands Finance BV                                   | \$350,000    | 7.00%  | 28/7/2030     | 366,665                       | 0.04%                    |
| Vale Overseas Ltd.   | \$2,210,000  | 6.13%  | 12/6/2033     | 2,289,673                     | 0.25%                    |
|  |              |        |               | <b>4,201,360</b>              | <b>0.45%</b>             |
| <b>Bulgaria 0.25% (31 December 2022: 0.00%)</b>                  |              |        |               |                               |                          |
| Bulgaria Government International Bond                           | €2,000,000   | 4.38%  | 13/5/2031     | 2,323,196                     | 0.25%                    |
|  |              |        |               | <b>2,323,196</b>              | <b>0.25%</b>             |
| <b>Canada 2.59% (31 December 2022: 2.23%)</b>                    |              |        |               |                               |                          |
| 1011778 BC ULC/New Red Finance, Inc.                             | \$24,000     | 4.38%  | 15/1/2028     | 22,927                        | 0.00%                    |
| Air Canada   | \$35,000     | 3.88%  | 15/8/2026     | 33,497                        | 0.00%                    |
| Bausch & Lomb Escrow Corp.                                       | \$15,000     | 8.38%  | 1/10/2028     | 15,832                        | 0.00%                    |
| Bell Telephone Co. of Canada or Bell Canada                      | \$10,000     | 5.10%  | 11/5/2033     | 10,248                        | 0.00%                    |
| Bell Telephone Co. of Canada or Bell Canada                      | \$10,000     | 4.30%  | 29/7/2049     | 8,585                         | 0.00%                    |
| Bell Telephone Co. of Canada or Bell Canada                      | \$10,000     | 3.65%  | 15/8/2052     | 7,745                         | 0.00%                    |
| Canadian Government Bond   | CAD6,048,000 | 3.00%  | 1/4/2026      | 4,520,995                     | 0.48%                    |
| Canadian Government Bond   | CAD2,024,000 | 4.00%  | 1/6/2041      | 1,722,916                     | 0.18%                    |
| Canadian Government Bond   | CAD1,202,000 | 2.75%  | 1/12/2048     | 867,987                       | 0.09%                    |
| Canadian Government Bond   | CAD632,000   | 1.75%  | 1/12/2053     | 361,511                       | 0.04%                    |
| Canadian National Railway Co.                                    | \$600,000    | 4.40%  | 5/8/2052      | 563,940                       | 0.06%                    |
| Canadian Natural Resources Ltd.                                  | \$325,000    | 2.95%  | 15/7/2030     | 286,214                       | 0.03%                    |
| Canadian Natural Resources Ltd.                                  | \$560,000    | 6.25%  | 15/3/2038     | 587,020                       | 0.06%                    |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Canadian Pacific Railway Co.                          | \$160,000   | 4.80%  | 1/8/2045      | 150,783                    | 0.02%                 |
| Cenovus Energy, Inc.                                  | \$29,000    | 6.75%  | 15/11/2039    | 31,663                     | 0.00%                 |
| Cenovus Energy, Inc.                                  | \$161,000   | 5.40%  | 15/6/2047     | 152,253                    | 0.02%                 |
| Enbridge, Inc.  | \$755,000   | 6.00%  | 15/11/2028    | 793,308                    | 0.08%                 |
| Enbridge, Inc.  | \$248,000   | 3.13%  | 15/11/2029    | 226,877                    | 0.02%                 |
| Enbridge, Inc.  | \$620,000   | 6.20%  | 15/11/2030    | 663,568                    | 0.07%                 |
| Enbridge, Inc.  | \$350,000   | 6.70%  | 15/11/2053    | 407,867                    | 0.04%                 |
| Hudbay Minerals, Inc.                                 | \$85,000    | 4.50%  | 1/4/2026      | 82,690                     | 0.01%                 |
| NOVA Chemicals Corp.                                  | \$5,000     | 8.50%  | 15/11/2028    | 5,248                      | 0.00%                 |
| Nutrien Ltd.  | \$50,000    | 5.90%  | 7/11/2024     | 50,133                     | 0.01%                 |
| Nutrien Ltd.  | \$2,085,000 | 5.95%  | 7/11/2025     | 2,122,995                  | 0.23%                 |
| Nutrien Ltd.  | \$225,000   | 4.90%  | 27/3/2028     | 227,368                    | 0.02%                 |
| Nutrien Ltd.  | \$300,000   | 4.20%  | 1/4/2029      | 295,041                    | 0.03%                 |
| Nutrien Ltd.  | \$170,000   | 4.13%  | 15/3/2035     | 157,541                    | 0.02%                 |
| Nutrien Ltd.  | \$260,000   | 5.80%  | 27/3/2053     | 278,875                    | 0.03%                 |
| Ontario Teachers' Cadillac Fairview Properties Trust  | \$400,000   | 3.88%  | 20/3/2027     | 379,617                    | 0.04%                 |
| Ontario Teachers' Cadillac Fairview Properties Trust  | \$200,000   | 4.13%  | 1/2/2029      | 187,432                    | 0.02%                 |
| Rogers Communications, Inc.                           | \$820,000   | 3.20%  | 15/3/2027     | 782,412                    | 0.08%                 |
| Rogers Communications, Inc.                           | \$1,600,000 | 3.80%  | 15/3/2032     | 1,473,651                  | 0.16%                 |
| Rogers Communications, Inc.                           | \$310,000   | 4.55%  | 15/3/2052     | 270,894                    | 0.03%                 |
| Royal Bank of Canada                                  | \$1,950,000 | 1.60%  | 21/1/2025     | 1,879,219                  | 0.20%                 |
| Suncor Energy, Inc.                                   | \$395,000   | 6.50%  | 15/6/2038     | 422,618                    | 0.05%                 |
| Suncor Energy, Inc.                                   | \$105,000   | 3.75%  | 4/3/2051      | 78,868                     | 0.01%                 |
| TELUS Corp.   | \$930,000   | 3.70%  | 15/9/2027     | 893,995                    | 0.10%                 |
| TELUS Corp.   | \$230,000   | 4.30%  | 15/6/2049     | 192,686                    | 0.02%                 |
| Toronto-Dominion Bank                                 | \$970,000   | 5.53%  | 17/7/2026     | 988,611                    | 0.11%                 |
| Toronto-Dominion Bank                                 | \$840,000   | 5.16%  | 10/1/2028     | 855,061                    | 0.09%                 |
| TransCanada PipeLines Ltd.                            | \$1,105,000 | 4.63%  | 1/3/2034      | 1,045,975                  | 0.11%                 |
| TransCanada PipeLines Ltd.                            | \$240,000   | 6.20%  | 15/10/2037    | 255,503                    | 0.03%                 |
| Videotron Ltd.  | \$40,000    | 3.63%  | 15/6/2029     | 36,557                     | 0.00%                 |
|   |             |        |               | <b>24,398,726</b>          | <b>2.59%</b>          |
| <b>Chile 0.33% (31 December 2022: 0.21%)</b>          |             |        |               |                            |                       |
| Corp. Nacional del Cobre de Chile                     | \$2,120,000 | 5.95%  | 8/1/2034      | 2,146,551                  | 0.23%                 |
| Empresa Nacional del Petroleo                         | \$520,000   | 3.75%  | 5/8/2026      | 493,773                    | 0.05%                 |
| Sociedad Quimica y Minera de Chile SA                 | \$400,000   | 6.50%  | 7/11/2033     | 423,907                    | 0.05%                 |
|   |             |        |               | <b>3,064,231</b>           | <b>0.33%</b>          |
| <b>Colombia 0.61% (31 December 2022: 0.41%)</b>       |             |        |               |                            |                       |
| Colombia Government International Bond                | \$200,000   | 8.00%  | 20/4/2033     | 218,529                    | 0.02%                 |
| Ecopetrol SA  | \$2,100,000 | 4.13%  | 16/1/2025     | 2,052,424                  | 0.22%                 |
| Ecopetrol SA  | \$2,443,000 | 8.63%  | 19/1/2029     | 2,609,198                  | 0.28%                 |
| Grupo Energia Bogota SA ESP                           | \$795,000   | 7.85%  | 9/11/2033     | 863,971                    | 0.09%                 |
|   |             |        |               | <b>5,744,122</b>           | <b>0.61%</b>          |
| <b>Costa Rica 0.20% (31 December 2022: 0.00%)</b>     |             |        |               |                            |                       |
| Costa Rica Government International Bond              | \$1,700,000 | 7.30%  | 13/11/2054    | 1,844,555                  | 0.20%                 |
|   |             |        |               | <b>1,844,555</b>           | <b>0.20%</b>          |
| <b>Czech Republic 0.24% (31 December 2022: 0.00%)</b> |             |        |               |                            |                       |
| EPH Financing International A.S.                      | €2,000,000  | 6.65%  | 13/11/2028    | 2,243,657                  | 0.24%                 |
|   |             |        |               | <b>2,243,657</b>           | <b>0.24%</b>          |
| <b>Denmark 0.52% (31 December 2022: 0.00%)</b>        |             |        |               |                            |                       |
| Danske Bank A/S <sup>^</sup>                          | €500,000    | 1.50%  | 2/9/2030      | 526,802                    | 0.06%                 |
| Danske Bank A/S <sup>^</sup>                          | €1,600,000  | 4.13%  | 10/1/2031     | 1,831,135                  | 0.19%                 |
| Danske Bank A/S <sup>^</sup>                          | €2,500,000  | 1.00%  | 15/5/2031     | 2,576,822                  | 0.27%                 |
|   |             |        |               | <b>4,934,759</b>           | <b>0.52%</b>          |
| <b>Finland 0.18% (31 December 2022: 0.00%)</b>        |             |        |               |                            |                       |
| Nordea Bank Abp                                       | €1,600,000  | 2.50%  | 23/5/2029     | 1,699,797                  | 0.18%                 |
|   |             |        |               | <b>1,699,797</b>           | <b>0.18%</b>          |
| <b>France 6.92% (31 December 2022: 1.94%)</b>         |             |        |               |                            |                       |
| AXA SA <sup>^</sup>                                   | €2,088,000  | 3.88%  | Perpetual     | 2,275,861                  | 0.24%                 |
| Banque Federative du Credit Mutuel SA                 | €500,000    | 1.63%  | 15/11/2027    | 513,060                    | 0.05%                 |
| Banque Federative du Credit Mutuel SA                 | €2,300,000  | 4.13%  | 14/6/2033     | 2,665,213                  | 0.28%                 |
| BNP Paribas SA  | \$4,440,000 | 3.50%  | 16/11/2027    | 4,192,606                  | 0.45%                 |
| BNP Paribas SA <sup>^</sup>                           | \$1,500,000 | 5.34%  | 12/6/2029     | 1,521,246                  | 0.16%                 |
| BNP Paribas SA <sup>^</sup>                           | \$200,000   | 4.38%  | 1/3/2033      | 188,277                    | 0.02%                 |
| BNP Paribas SA <sup>^</sup>                           | \$700,000   | 5.89%  | 5/12/2034     | 732,040                    | 0.08%                 |
| BPCE SA <sup>^</sup>                                  | \$1,700,000 | 5.98%  | 18/1/2027     | 1,712,078                  | 0.18%                 |
| Credit Agricole SA                                    | €4,500,000  | 3.38%  | 28/7/2027     | 5,005,718                  | 0.53%                 |
| Credit Agricole SA                                    | \$500,000   | 5.30%  | 12/7/2028     | 510,776                    | 0.05%                 |
| Credit Agricole SA <sup>^</sup>                       | €4,300,000  | 0.50%  | 21/9/2029     | 4,144,231                  | 0.44%                 |
| Credit Mutuel Arkea SA                                | €6,000,000  | 3.38%  | 19/9/2027     | 6,655,148                  | 0.71%                 |
| Electricite de France SA                              | \$885,000   | 5.70%  | 23/5/2028     | 914,865                    | 0.10%                 |
| Electricite de France SA                              | \$1,415,000 | 6.25%  | 23/5/2033     | 1,530,623                  | 0.16%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Engie SA   | €4,500,000  | 3.63%  | 6/12/2026     | 5,041,061                  | 0.54%                 |
| Engie SA   | €1,500,000  | 4.25%  | 11/1/2043     | 1,734,513                  | 0.18%                 |
| LVMH Moet Hennessy Louis Vuitton SE              | €2,000,000  | 3.38%  | 21/10/2025    | 2,223,763                  | 0.24%                 |
| LVMH Moet Hennessy Louis Vuitton SE              | €3,200,000  | 3.25%  | 7/9/2029      | 3,599,943                  | 0.38%                 |
| RCI Banque SA                                    | €400,000    | 4.88%  | 14/6/2028     | 464,993                    | 0.05%                 |
| Sanofi SA  | €200,000    | 1.38%  | 21/3/2030     | 204,029                    | 0.02%                 |
| SNF Group SACA                                   | \$135,000   | 3.13%  | 15/3/2027     | 122,936                    | 0.01%                 |
| SNF Group SACA                                   | \$50,000    | 3.38%  | 15/3/2030     | 42,728                     | 0.00%                 |
| Societe Du Grand Paris EPIC                      | €4,000,000  | 3.70%  | 25/5/2053     | 4,619,063                  | 0.49%                 |
| Societe Du Grand Paris EPIC                      | €1,200,000  | 0.70%  | 15/10/2060    | 564,850                    | 0.06%                 |
| Societe Generale SA^                             | \$760,000   | 1.79%  | 9/6/2027      | 692,011                    | 0.07%                 |
| Societe Generale SA^                             | \$870,000   | 2.80%  | 19/1/2028     | 804,810                    | 0.09%                 |
| Societe Generale SA                              | \$400,000   | 3.00%  | 22/1/2030     | 347,587                    | 0.04%                 |
| Societe Generale SA^                             | €500,000    | 1.00%  | 24/11/2030    | 518,061                    | 0.05%                 |
| Societe Generale SA^                             | \$200,000   | 4.03%  | 21/1/2043     | 143,225                    | 0.02%                 |
| TotalEnergies Capital Canada Ltd.                | €3,700,000  | 2.13%  | 18/9/2029     | 3,909,682                  | 0.42%                 |
| TotalEnergies Capital International SA           | €1,000,000  | 2.88%  | 19/11/2025    | 1,099,546                  | 0.12%                 |
| TotalEnergies SE^                                | €800,000    | 2.00%  | Perpetual     | 815,199                    | 0.09%                 |
| Westfield America Management Ltd.                | £3,671,000  | 2.13%  | 30/3/2025     | 4,471,725                  | 0.48%                 |
| Westfield America Management Ltd.                | £1,037,000  | 2.63%  | 30/3/2029     | 1,143,833                  | 0.12%                 |
|  |             |        |               | <b>65,125,300</b>          | <b>6.92%</b>          |
| <b>Georgia 0.11% (31 December 2022: 0.18%)</b>   |             |        |               |                            |                       |
| Georgia Government International Bond            | \$1,130,000 | 2.75%  | 22/4/2026     | 1,057,730                  | 0.11%                 |
|  |             |        |               | <b>1,057,730</b>           | <b>0.11%</b>          |
| <b>Germany 7.54% (31 December 2022: 10.22%)</b>  |             |        |               |                            |                       |
| Allianz SE^                                      | €1,400,000  | 4.60%  | 7/9/2038      | 1,584,571                  | 0.17%                 |
| Amprion GmbH                                     | €5,100,000  | 3.88%  | 7/9/2028      | 5,810,370                  | 0.62%                 |
| Aroundtown SA^                                   | €200,000    | 2.88%  | Perpetual     | 77,451                     | 0.01%                 |
| Aroundtown SA                                    | €600,000    | 0.00%  | 16/7/2026     | 556,380                    | 0.06%                 |
| ATF Netherlands BV^                              | €900,000    | 7.08%  | Perpetual     | 434,811                    | 0.04%                 |
| BASF SE  | €2,500,000  | 0.88%  | 15/11/2027    | 2,557,926                  | 0.27%                 |
| Bayer AG   | €200,000    | 1.00%  | 12/1/2036     | 155,470                    | 0.02%                 |
| BMW Finance NV                                   | €500,000    | 1.00%  | 22/5/2028     | 512,255                    | 0.05%                 |
| Bundesobligation                                 | €13,700,000 | 0.00%  | 9/10/2026     | 14,281,895                 | 1.52%                 |
| Bundesrepublik Deutschland Bundesanleihe         | €10,895,000 | 2.40%  | 15/11/2030    | 12,391,450                 | 1.32%                 |
| Bundesrepublik Deutschland Bundesanleihe         | €975,000    | 2.60%  | 15/8/2033     | 1,130,757                  | 0.12%                 |
| Bundesrepublik Deutschland Bundesanleihe         | €2,417,000  | 1.00%  | 15/5/2038     | 2,270,384                  | 0.24%                 |
| Bundesrepublik Deutschland Bundesanleihe         | €875,000    | 3.25%  | 4/7/2042      | 1,104,788                  | 0.12%                 |
| Daimler Truck Finance North America LLC          | \$170,000   | 5.40%  | 20/9/2028     | 173,297                    | 0.02%                 |
| Daimler Truck Finance North America LLC          | \$190,000   | 5.50%  | 20/9/2033     | 193,790                    | 0.02%                 |
| Deutsche Bank AG^                                | €9,400,000  | 4.00%  | 24/6/2026     | 11,647,226                 | 1.24%                 |
| Deutsche Bank AG                                 | €1,100,000  | 1.63%  | 20/1/2027     | 1,141,803                  | 0.12%                 |
| Deutsche Bank AG^                                | \$100,000   | 7.15%  | 13/7/2027     | 103,875                    | 0.01%                 |
| Deutsche Bank AG^                                | \$500,000   | 6.72%  | 18/1/2029     | 523,670                    | 0.05%                 |
| Deutsche Bank AG^                                | \$560,000   | 6.82%  | 20/11/2029    | 589,129                    | 0.06%                 |
| Deutsche Bank AG^                                | \$200,000   | 5.88%  | 8/7/2031      | 195,267                    | 0.02%                 |
| Deutsche Bank AG^                                | \$430,000   | 7.08%  | 10/2/2034     | 441,811                    | 0.05%                 |
| Deutsche Lufthansa AG                            | €300,000    | 3.75%  | 11/2/2028     | 326,376                    | 0.03%                 |
| Deutsche Telekom International Finance BV        | \$265,000   | 4.88%  | 6/3/2042      | 253,243                    | 0.03%                 |
| Eurogrid GmbH                                    | €500,000    | 3.72%  | 27/4/2030     | 563,332                    | 0.06%                 |
| Kreditanstalt fuer Wiederaufbau                  | \$8,555,000 | 4.63%  | 7/8/2026      | 8,649,914                  | 0.92%                 |
| Robert Bosch GmbH                                | €700,000    | 4.38%  | 2/6/2043      | 829,698                    | 0.09%                 |
| Siemens Financieringsmaatschappij NV             | \$500,000   | 1.20%  | 11/3/2026     | 464,759                    | 0.05%                 |
| Siemens Financieringsmaatschappij NV             | \$930,000   | 2.88%  | 11/3/2041     | 726,028                    | 0.08%                 |
| Volkswagen Group of America Finance LLC          | \$150,000   | 1.63%  | 24/11/2027    | 132,205                    | 0.01%                 |
| Volkswagen International Finance NV              | €1,400,000  | 1.50%  | 21/1/2041     | 1,100,537                  | 0.12%                 |
|  |             |        |               | <b>70,924,468</b>          | <b>7.54%</b>          |
| <b>Greece 0.20% (31 December 2022: 0.00%)</b>    |             |        |               |                            |                       |
| Hellenic Republic Government Bond                | €1,573,000  | 4.38%  | 18/7/2038     | 1,907,152                  | 0.20%                 |
|  |             |        |               | <b>1,907,152</b>           | <b>0.20%</b>          |
| <b>Hong Kong 0.69% (31 December 2022: 0.03%)</b> |             |        |               |                            |                       |
| Cheung Kong Infrastructure Finance BVI Ltd.      | €3,383,000  | 1.00%  | 12/12/2024    | 3,600,110                  | 0.38%                 |
| CK Hutchison Group Telecom Finance SA            | £3,081,000  | 2.63%  | 17/10/2034    | 2,884,093                  | 0.31%                 |
|  |             |        |               | <b>6,484,203</b>           | <b>0.69%</b>          |
| <b>Hungary 0.11% (31 December 2022: 0.12%)</b>   |             |        |               |                            |                       |
| Hungary Government International Bond            | €320,000    | 5.00%  | 22/2/2027     | 368,546                    | 0.04%                 |
| Hungary Government International Bond            | \$629,000   | 6.13%  | 22/5/2028     | 654,160                    | 0.07%                 |
|  |             |        |               | <b>1,022,706</b>           | <b>0.11%</b>          |
| <b>Indonesia 0.36% (31 December 2022: 0.20%)</b> |             |        |               |                            |                       |
| Indonesia Government International Bond          | €1,455,000  | 1.45%  | 18/9/2026     | 1,515,431                  | 0.16%                 |
| Indonesia Government International Bond          | \$1,762,000 | 4.15%  | 20/9/2027     | 1,735,409                  | 0.19%                 |



|   | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|----------------|--------|---------------|----------------------------|-----------------------|
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | €140,000       | 1.88%  | 5/11/2031     | 126,165                    | 0.01%                 |
|   |                |        |               | <b>3,377,005</b>           | <b>0.36%</b>          |
| <b>Ireland 0.80% (31 December 2022: 0.27%)</b>            |                |        |               |                            |                       |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$2,140,000    | 6.10%  | 15/1/2027     | 2,185,980                  | 0.23%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$165,000      | 4.63%  | 15/10/2027    | 162,108                    | 0.02%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$1,000,000    | 3.00%  | 29/10/2028    | 912,896                    | 0.10%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$150,000      | 3.30%  | 30/1/2032     | 130,627                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$250,000      | 3.40%  | 29/10/2033    | 214,791                    | 0.02%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$450,000      | 3.85%  | 29/10/2041    | 363,927                    | 0.04%                 |
| Avolon Holdings Funding Ltd.                              | \$169,000      | 2.13%  | 21/2/2026     | 156,733                    | 0.02%                 |
| GGAM Finance Ltd.   | \$15,000       | 8.00%  | 15/2/2027     | 15,394                     | 0.00%                 |
| Linde plc   | €3,600,000     | 1.63%  | 31/3/2035     | 3,414,282                  | 0.36%                 |
|   |                |        |               | <b>7,556,738</b>           | <b>0.80%</b>          |
| <b>Israel 0.26% (31 December 2022: 0.06%)</b>             |                |        |               |                            |                       |
| Israel Government International Bond                      | \$2,540,000    | 4.50%  | 17/1/2033     | 2,413,672                  | 0.26%                 |
|   |                |        |               | <b>2,413,672</b>           | <b>0.26%</b>          |
| <b>Italy 0.32% (31 December 2022: 0.00%)</b>              |                |        |               |                            |                       |
| 2i Rete Gas SpA   | €900,000       | 4.38%  | 6/6/2033      | 1,017,850                  | 0.11%                 |
| Assicurazioni Generali SpA <sup>^</sup>                   | €400,000       | 5.00%  | 8/6/2048      | 455,242                    | 0.05%                 |
| Enel Finance International NV                             | \$700,000      | 1.38%  | 12/7/2026     | 638,125                    | 0.07%                 |
| Enel Finance International NV                             | \$580,000      | 2.25%  | 12/7/2031     | 471,200                    | 0.05%                 |
| Enel Finance International NV                             | \$470,000      | 4.75%  | 25/5/2047     | 408,809                    | 0.04%                 |
|   |                |        |               | <b>2,991,226</b>           | <b>0.32%</b>          |
| <b>Japan 2.51% (31 December 2022: 0.53%)</b>              |                |        |               |                            |                       |
| Development Bank of Japan, Inc.                           | €2,600,000     | 3.50%  | 13/9/2027     | 2,952,009                  | 0.31%                 |
| Honda Motor Co., Ltd.                                     | \$205,000      | 2.97%  | 10/3/2032     | 187,398                    | 0.02%                 |
| Japan Bank for International Cooperation                  | \$11,202,000   | 4.25%  | 27/4/2026     | 11,130,085                 | 1.18%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>         | \$400,000      | 5.24%  | 19/4/2029     | 405,431                    | 0.04%                 |
| Mizuho Financial Group, Inc. <sup>^</sup>                 | \$550,000      | 5.75%  | 6/7/2034      | 570,256                    | 0.06%                 |
| Nomura Holdings, Inc.                                     | \$500,000      | 2.71%  | 22/1/2029     | 442,613                    | 0.05%                 |
| Sumitomo Mitsui Financial Group, Inc.                     | \$1,950,000    | 0.95%  | 12/1/2026     | 1,796,751                  | 0.19%                 |
| Sumitomo Mitsui Financial Group, Inc.                     | \$1,950,000    | 3.78%  | 9/3/2026      | 1,901,314                  | 0.20%                 |
| Sumitomo Mitsui Financial Group, Inc.                     | \$1,150,000    | 5.88%  | 13/7/2026     | 1,176,411                  | 0.13%                 |
| Sumitomo Mitsui Financial Group, Inc.                     | \$600,000      | 5.71%  | 13/1/2030     | 623,466                    | 0.07%                 |
| Sumitomo Mitsui Financial Group, Inc. <sup>^</sup>        | AUD2,620,000   | 5.40%  | 16/10/2024    | 1,791,412                  | 0.19%                 |
| Takeda Pharmaceutical Co., Ltd.                           | \$325,000      | 3.03%  | 9/7/2040      | 250,205                    | 0.03%                 |
| Takeda Pharmaceutical Co., Ltd.                           | \$150,000      | 3.18%  | 9/7/2050      | 107,352                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.                           | \$440,000      | 3.38%  | 9/7/2060      | 308,910                    | 0.03%                 |
|   |                |        |               | <b>23,643,613</b>          | <b>2.51%</b>          |
| <b>Luxembourg 1.03% (31 December 2022: 0.67%)</b>         |                |        |               |                            |                       |
| Blackstone Property Partners Europe Holdings Sarl         | €1,300,000     | 2.00%  | 15/2/2024     | 1,430,847                  | 0.15%                 |
| Blackstone Property Partners Europe Holdings Sarl         | €1,300,000     | 2.20%  | 24/7/2025     | 1,374,616                  | 0.15%                 |
| Blackstone Property Partners Europe Holdings Sarl         | €2,304,000     | 1.00%  | 20/10/2026    | 2,283,123                  | 0.24%                 |
| Blackstone Property Partners Europe Holdings Sarl         | €1,300,000     | 1.25%  | 26/4/2027     | 1,261,382                  | 0.13%                 |
| Blackstone Property Partners Europe Holdings Sarl         | €900,000       | 3.63%  | 29/10/2029    | 914,297                    | 0.10%                 |
| JAB Holdings BV   | €800,000       | 4.75%  | 29/6/2032     | 940,438                    | 0.10%                 |
| Prologis International Funding II SA                      | €1,657,000     | 1.63%  | 17/6/2032     | 1,532,688                  | 0.16%                 |
|   |                |        |               | <b>9,737,391</b>           | <b>1.03%</b>          |
| <b>Macau 0.00% (31 December 2022: 0.00%)</b>              |                |        |               |                            |                       |
| Studio City Co., Ltd.                                     | \$25,000       | 7.00%  | 15/2/2027     | 24,610                     | 0.00%                 |
|   |                |        |               | <b>24,610</b>              | <b>0.00%</b>          |
| <b>Malaysia 0.04% (31 December 2022: 0.12%)</b>           |                |        |               |                            |                       |
| Petronas Capital Ltd.                                     | \$445,000      | 3.50%  | 21/4/2030     | 417,265                    | 0.04%                 |
|   |                |        |               | <b>417,265</b>             | <b>0.04%</b>          |
| <b>Mexico 1.85% (31 December 2022: 1.32%)</b>             |                |        |               |                            |                       |
| Comision Federal de Electricidad                          | \$211,800      | 5.00%  | 29/9/2036     | 188,689                    | 0.02%                 |
| Mexican Bonos   | MXN123,200,000 | 8.50%  | 31/5/2029     | 7,137,961                  | 0.76%                 |
| Mexican Bonos   | MXN32,500,000  | 7.75%  | 29/5/2031     | 1,795,701                  | 0.19%                 |
| Mexico Government International Bond                      | \$990,000      | 4.50%  | 22/4/2029     | 976,548                    | 0.10%                 |
| Mexico Government International Bond                      | \$3,204,000    | 2.66%  | 24/5/2031     | 2,708,728                  | 0.29%                 |
| Mexico Government International Bond                      | \$1,587,000    | 6.35%  | 9/2/2035      | 1,661,679                  | 0.17%                 |
| Petroleos Mexicanos                                       | \$370,000      | 4.50%  | 23/1/2026     | 346,119                    | 0.04%                 |
| Petroleos Mexicanos                                       | \$3,839,000    | 6.75%  | 21/9/2047     | 2,525,302                  | 0.27%                 |
| Petroleos Mexicanos                                       | \$130,000      | 6.95%  | 28/1/2060     | 85,686                     | 0.01%                 |
|   |                |        |               | <b>17,426,413</b>          | <b>1.85%</b>          |
| <b>Morocco 0.12% (31 December 2022: 0.00%)</b>            |                |        |               |                            |                       |
| Morocco Government International Bond                     | \$1,300,000    | 2.38%  | 15/12/2027    | 1,165,071                  | 0.12%                 |
|   |                |        |               | <b>1,165,071</b>           | <b>0.12%</b>          |
| <b>Netherlands 1.75% (31 December 2022: 1.11%)</b>        |                |        |               |                            |                       |
| ABN AMRO Bank NV <sup>^</sup>                             | €3,100,000     | 5.13%  | 22/2/2033     | 3,522,569                  | 0.37%                 |
| BAT Netherlands Finance BV                                | €700,000       | 5.38%  | 16/2/2031     | 812,946                    | 0.09%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| Cooperatieve Rabobank UA                             | €1,400,000  | 4.00%  | 10/1/2030     | 1,596,845                  | 0.17%                 |
| Cooperatieve Rabobank UA                             | \$800,000   | 5.25%  | 4/8/2045      | 792,260                    | 0.08%                 |
| Enel Finance International NV                        | €1,100,000  | 4.50%  | 20/2/2043     | 1,253,349                  | 0.13%                 |
| ING Groep NV^  | €3,200,000  | 1.00%  | 13/11/2030    | 3,311,639                  | 0.35%                 |
| Mercedes-Benz International Finance BV               | €2,500,000  | 3.50%  | 30/5/2026     | 2,790,972                  | 0.30%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.                 | \$1,110,000 | 5.00%  | 15/1/2033     | 1,108,121                  | 0.12%                 |
| Shell International Finance BV                       | \$315,000   | 2.38%  | 7/11/2029     | 283,504                    | 0.03%                 |
| Shell International Finance BV                       | \$485,000   | 2.75%  | 6/4/2030      | 443,553                    | 0.05%                 |
| Shell International Finance BV                       | \$220,000   | 4.38%  | 11/5/2045     | 201,893                    | 0.02%                 |
| Shell International Finance BV                       | \$200,000   | 3.75%  | 12/9/2046     | 166,312                    | 0.02%                 |
| Teva Pharmaceutical Finance Netherlands III BV       | \$10,000    | 5.13%  | 9/5/2029      | 9,561                      | 0.00%                 |
| Teva Pharmaceutical Finance Netherlands III BV       | \$20,000    | 7.88%  | 15/9/2029     | 21,547                     | 0.00%                 |
| Teva Pharmaceutical Finance Netherlands III BV       | \$125,000   | 8.13%  | 15/9/2031     | 136,520                    | 0.02%                 |
| Teva Pharmaceutical Finance Netherlands III BV       | \$6,000     | 4.10%  | 1/10/2046     | 4,045                      | 0.00%                 |
| UPC Broadband Finco BV                               | \$30,000    | 4.88%  | 15/7/2031     | 26,428                     | 0.00%                 |
| VZ Secured Financing BV                              | \$40,000    | 5.00%  | 15/1/2032     | 34,278                     | 0.00%                 |
|  |             |        |               | <b>16,516,342</b>          | <b>1.75%</b>          |
| <b>Nigeria 0.13% (31 December 2022: 0.07%)</b>       |             |        |               |                            |                       |
| Nigeria Government International Bond                | \$400,000   | 8.38%  | 24/3/2029     | 383,288                    | 0.04%                 |
| Nigeria Government International Bond                | \$840,000   | 8.75%  | 21/1/2031     | 799,374                    | 0.09%                 |
|  |             |        |               | <b>1,182,662</b>           | <b>0.13%</b>          |
| <b>Panama 0.12% (31 December 2022: 0.18%)</b>        |             |        |               |                            |                       |
| Panama Government International Bond                 | \$810,000   | 4.30%  | 29/4/2053     | 542,288                    | 0.06%                 |
| Panama Government International Bond                 | \$970,000   | 3.87%  | 23/7/2060     | 580,317                    | 0.06%                 |
|  |             |        |               | <b>1,122,605</b>           | <b>0.12%</b>          |
| <b>Paraguay 0.16% (31 December 2022: 0.00%)</b>      |             |        |               |                            |                       |
| Paraguay Government International Bond               | \$1,500,000 | 4.70%  | 27/3/2027     | 1,478,733                  | 0.16%                 |
|  |             |        |               | <b>1,478,733</b>           | <b>0.16%</b>          |
| <b>Peru 0.42% (31 December 2022: 0.56%)</b>          |             |        |               |                            |                       |
| Peruvian Government International Bond               | \$3,863,000 | 2.78%  | 23/1/2031     | 3,363,659                  | 0.36%                 |
| Petroleos del Peru SA                                | \$990,000   | 5.63%  | 19/6/2047     | 614,432                    | 0.06%                 |
|  |             |        |               | <b>3,978,091</b>           | <b>0.42%</b>          |
| <b>Philippines 0.10% (31 December 2022: 0.21%)</b>   |             |        |               |                            |                       |
| Philippine Government International Bond             | €1,240,000  | 1.75%  | 28/4/2041     | 955,464                    | 0.10%                 |
|  |             |        |               | <b>955,464</b>             | <b>0.10%</b>          |
| <b>Poland 0.08% (31 December 2022: 0.10%)</b>        |             |        |               |                            |                       |
| Republic of Poland Government International Bond     | €300,000    | 4.25%  | 14/2/2043     | 348,850                    | 0.04%                 |
| Republic of Poland Government International Bond     | \$382,000   | 5.50%  | 4/4/2053      | 397,642                    | 0.04%                 |
|  |             |        |               | <b>746,492</b>             | <b>0.08%</b>          |
| <b>Romania 0.46% (31 December 2022: 0.52%)</b>       |             |        |               |                            |                       |
| Romanian Government International Bond               | €1,638,000  | 2.13%  | 7/3/2028      | 1,641,714                  | 0.18%                 |
| Romanian Government International Bond               | €2,960,000  | 1.75%  | 13/7/2030     | 2,643,251                  | 0.28%                 |
|  |             |        |               | <b>4,284,965</b>           | <b>0.46%</b>          |
| <b>Saudi Arabia 0.03% (31 December 2022: 0.27%)</b>  |             |        |               |                            |                       |
| Saudi Arabian Oil Co.                                | \$320,000   | 3.50%  | 16/4/2029     | 303,195                    | 0.03%                 |
|  |             |        |               | <b>303,195</b>             | <b>0.03%</b>          |
| <b>Serbia 0.26% (31 December 2022: 0.29%)</b>        |             |        |               |                            |                       |
| Serbia International Bond                            | €2,350,000  | 3.13%  | 15/5/2027     | 2,482,493                  | 0.26%                 |
|  |             |        |               | <b>2,482,493</b>           | <b>0.26%</b>          |
| <b>South Korea 0.95% (31 December 2022: 0.53%)</b>   |             |        |               |                            |                       |
| Export-Import Bank of Korea                          | €6,300,000  | 3.50%  | 7/6/2026      | 7,027,774                  | 0.75%                 |
| Korea Electric Power Corp.                           | \$1,860,000 | 5.38%  | 6/4/2026      | 1,878,762                  | 0.20%                 |
|  |             |        |               | <b>8,906,536</b>           | <b>0.95%</b>          |
| <b>Spain 0.27% (31 December 2022: 0.29%)</b>         |             |        |               |                            |                       |
| Banco Bilbao Vizcaya Argentaria SA                   | €300,000    | 3.50%  | 10/2/2027     | 331,764                    | 0.04%                 |
| Banco Santander SA                                   | \$900,000   | 5.15%  | 18/8/2025     | 895,234                    | 0.10%                 |
| Banco Santander SA                                   | €400,000    | 2.13%  | 8/2/2028      | 418,162                    | 0.04%                 |
| Banco Santander SA                                   | \$400,000   | 6.61%  | 7/11/2028     | 426,184                    | 0.05%                 |
| Banco Santander SA                                   | \$200,000   | 6.92%  | 8/8/2033      | 213,350                    | 0.02%                 |
| Banco Santander SA                                   | \$200,000   | 6.94%  | 7/11/2033     | 222,481                    | 0.02%                 |
|  |             |        |               | <b>2,507,175</b>           | <b>0.27%</b>          |
| <b>Supranational 1.33% (31 December 2022: 2.73%)</b> |             |        |               |                            |                       |
| European Investment Bank                             | €2,837,000  | 3.00%  | 15/7/2033     | 3,232,491                  | 0.34%                 |
| European Union                                       | €2,379,000  | 2.63%  | 4/2/2048      | 2,448,059                  | 0.26%                 |
| European Union                                       | €4,278,000  | 0.30%  | 4/11/2050     | 2,422,174                  | 0.26%                 |
| Isdb Trust Services NO 2 SARL                        | €3,860,000  | 3.46%  | 14/11/2028    | 4,394,937                  | 0.47%                 |
|  |             |        |               | <b>12,497,661</b>          | <b>1.33%</b>          |
| <b>Sweden 0.73% (31 December 2022: 0.02%)</b>        |             |        |               |                            |                       |
| Svensk Exportkredit AB                               | €6,000,000  | 3.38%  | 30/8/2030     | 6,889,429                  | 0.73%                 |
|  |             |        |               | <b>6,889,429</b>           | <b>0.73%</b>          |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| <b>Switzerland 2.93% (31 December 2022: 1.25%)</b>          |              |        |               |                            |                       |
| Credit Suisse AG  | \$1,130,000  | 4.75%  | 9/8/2024      | 1,122,424                  | 0.12%                 |
| Credit Suisse AG  | €5,000,000   | 0.25%  | 5/1/2026      | 5,182,853                  | 0.55%                 |
| Credit Suisse AG  | €6,700,000   | 1.50%  | 10/4/2026     | 7,087,058                  | 0.75%                 |
| Credit Suisse AG  | \$1,500,000  | 5.00%  | 9/7/2027      | 1,500,132                  | 0.16%                 |
| Credit Suisse AG  | \$1,000,000  | 7.50%  | 15/2/2028     | 1,096,069                  | 0.12%                 |
| Glencore Finance Canada Ltd.                                | \$90,000     | 5.55%  | 25/10/2042    | 87,513                     | 0.01%                 |
| Richemont International Holding SA                          | €500,000     | 1.50%  | 26/3/2030     | 510,846                    | 0.05%                 |
| Roche Holdings, Inc.  | \$425,000    | 2.08%  | 13/12/2031    | 357,817                    | 0.04%                 |
| UBS AG  | \$2,800,000  | 5.65%  | 11/9/2028     | 2,904,359                  | 0.31%                 |
| UBS AG <sup>^</sup>   | AUD1,931,000 | 5.83%  | 24/11/2028    | 1,325,787                  | 0.14%                 |
| UBS Group AG <sup>^</sup>                                   | \$1,480,000  | 6.33%  | 22/12/2027    | 1,525,228                  | 0.16%                 |
| UBS Group AG  | \$2,795,000  | 4.28%  | 9/1/2028      | 2,702,291                  | 0.29%                 |
| UBS Group AG <sup>^</sup>                                   | €1,700,000   | 7.75%  | 1/3/2029      | 2,164,058                  | 0.23%                 |
|   |              |        |               | <b>27,566,435</b>          | <b>2.93%</b>          |
| <b>United Arab Emirates 0.29% (31 December 2022: 0.37%)</b> |              |        |               |                            |                       |
| Finance Department Government of Sharjah                    | \$585,000    | 6.50%  | 23/11/2032    | 613,953                    | 0.06%                 |
| Galaxy Pipeline Assets Bidco Ltd.                           | \$1,800,000  | 2.63%  | 31/3/2036     | 1,486,986                  | 0.16%                 |
| MDGH GMTN RSC Ltd.  | \$700,000    | 3.00%  | 28/3/2027     | 663,688                    | 0.07%                 |
|   |              |        |               | <b>2,764,627</b>           | <b>0.29%</b>          |
| <b>United Kingdom 8.33% (31 December 2022: 6.95%)</b>       |              |        |               |                            |                       |
| Astrazeneca Finance LLC                                     | \$175,000    | 1.20%  | 28/5/2026     | 161,983                    | 0.02%                 |
| Astrazeneca Finance LLC                                     | \$195,000    | 1.75%  | 28/5/2028     | 174,668                    | 0.02%                 |
| AstraZeneca plc   | \$235,000    | 4.00%  | 17/1/2029     | 232,034                    | 0.03%                 |
| AstraZeneca plc   | \$100,000    | 1.38%  | 6/8/2030      | 83,136                     | 0.01%                 |
| AstraZeneca plc   | \$330,000    | 4.00%  | 18/9/2042     | 299,751                    | 0.03%                 |
| AstraZeneca plc   | \$525,000    | 4.38%  | 17/8/2048     | 493,789                    | 0.05%                 |
| Aviva plc <sup>^</sup>                                      | £1,100,000   | 6.88%  | 20/5/2058     | 1,454,045                  | 0.15%                 |
| BAE Systems Holdings, Inc.                                  | \$1,950,000  | 3.85%  | 15/12/2025    | 1,908,939                  | 0.20%                 |
| Barclays plc  | \$1,950,000  | 4.38%  | 12/1/2026     | 1,925,134                  | 0.21%                 |
| Barclays plc <sup>^</sup>                                   | \$400,000    | 2.85%  | 7/5/2026      | 386,122                    | 0.04%                 |
| Barclays plc <sup>^</sup>                                   | \$200,000    | 5.30%  | 9/8/2026      | 199,250                    | 0.02%                 |
| Barclays plc  | \$875,000    | 4.84%  | 9/5/2028      | 853,259                    | 0.09%                 |
| Barclays plc <sup>^</sup>                                   | \$200,000    | 7.39%  | 2/11/2028     | 213,736                    | 0.02%                 |
| Barclays plc <sup>^</sup>                                   | €1,100,000   | 0.58%  | 9/8/2029      | 1,045,915                  | 0.11%                 |
| Barclays plc <sup>^</sup>                                   | €1,300,000   | 4.92%  | 8/8/2030      | 1,496,934                  | 0.16%                 |
| Barclays plc <sup>^</sup>                                   | £200,000     | 3.75%  | 22/11/2030    | 242,516                    | 0.03%                 |
| Barclays plc <sup>^</sup>                                   | £200,000     | 8.41%  | 14/11/2032    | 271,862                    | 0.03%                 |
| Barclays plc <sup>^</sup>                                   | \$500,000    | 7.44%  | 2/11/2033     | 560,355                    | 0.06%                 |
| Barclays plc <sup>^</sup>                                   | \$910,000    | 7.12%  | 27/6/2034     | 968,536                    | 0.10%                 |
| BAT Capital Corp.   | \$884,000    | 3.56%  | 15/8/2027     | 844,277                    | 0.09%                 |
| BAT Capital Corp.   | \$800,000    | 2.26%  | 25/3/2028     | 715,647                    | 0.08%                 |
| BAT Capital Corp.   | \$400,000    | 2.73%  | 25/3/2031     | 335,537                    | 0.04%                 |
| BAT Capital Corp.   | \$537,000    | 4.39%  | 15/8/2037     | 450,342                    | 0.05%                 |
| BAT Capital Corp.   | \$475,000    | 7.08%  | 2/8/2043      | 505,070                    | 0.05%                 |
| BAT Capital Corp.   | \$525,000    | 4.54%  | 15/8/2047     | 403,784                    | 0.04%                 |
| BAT Capital Corp.   | \$330,000    | 5.65%  | 16/3/2052     | 299,149                    | 0.03%                 |
| BAT International Finance plc                               | \$1,950,000  | 1.67%  | 25/3/2026     | 1,811,056                  | 0.19%                 |
| BAT International Finance plc                               | €2,600,000   | 3.13%  | 6/3/2029      | 2,780,319                  | 0.30%                 |
| BP Capital Markets BV                                       | €2,100,000   | 4.32%  | 12/5/2035     | 2,459,992                  | 0.26%                 |
| CK Hutchison Group Telecom Finance SA                       | £1,900,000   | 2.00%  | 17/10/2027    | 2,178,047                  | 0.23%                 |
| CNH Industrial Finance Europe SA                            | €2,000,000   | 1.63%  | 3/7/2029      | 2,010,547                  | 0.21%                 |
| Heathrow Funding Ltd.                                       | €1,200,000   | 1.13%  | 8/10/2030     | 1,133,953                  | 0.12%                 |
| Heathrow Funding Ltd.                                       | €1,900,000   | 4.50%  | 11/7/2033     | 2,233,187                  | 0.24%                 |
| Heathrow Funding Ltd.                                       | €1,100,000   | 1.88%  | 14/3/2034     | 1,023,760                  | 0.11%                 |
| HSBC Holdings plc <sup>^</sup>                              | \$800,000    | 3.00%  | 10/3/2026     | 776,040                    | 0.08%                 |
| HSBC Holdings plc <sup>^</sup>                              | \$775,000    | 2.10%  | 4/6/2026      | 737,877                    | 0.08%                 |
| HSBC Holdings plc <sup>^</sup>                              | \$970,000    | 1.59%  | 24/5/2027     | 889,171                    | 0.09%                 |
| HSBC Holdings plc <sup>^</sup>                              | \$4,530,000  | 5.89%  | 14/8/2027     | 4,593,991                  | 0.49%                 |
| HSBC Holdings plc   | €200,000     | 3.13%  | 7/6/2028      | 217,219                    | 0.02%                 |
| HSBC Holdings plc <sup>^</sup>                              | \$500,000    | 6.16%  | 9/3/2029      | 516,642                    | 0.06%                 |
| HSBC Holdings plc <sup>^</sup>                              | £1,684,000   | 6.80%  | 14/9/2031     | 2,315,723                  | 0.25%                 |
| HSBC Holdings plc   | \$200,000    | 6.50%  | 15/9/2037     | 209,662                    | 0.02%                 |
| HSBC Holdings plc <sup>^</sup>                              | \$500,000    | 6.33%  | 9/3/2044      | 540,162                    | 0.06%                 |
| HSBC Holdings plc   | \$500,000    | 5.25%  | 14/3/2044     | 488,285                    | 0.05%                 |
| Imperial Brands Finance plc                                 | \$200,000    | 6.13%  | 27/7/2027     | 205,206                    | 0.02%                 |
| Lloyds Banking Group plc <sup>^</sup>                       | \$540,000    | 4.72%  | 11/8/2026     | 532,973                    | 0.06%                 |
| Lloyds Banking Group plc <sup>^</sup>                       | \$600,000    | 5.87%  | 6/3/2029      | 615,026                    | 0.07%                 |
| Lloyds Banking Group plc <sup>^</sup>                       | \$510,000    | 7.95%  | 15/11/2033    | 585,051                    | 0.06%                 |
| Lloyds Banking Group plc                                    | \$620,000    | 4.34%  | 9/1/2048      | 498,549                    | 0.05%                 |
| National Grid Electricity Distribution East Midlands plc    | €6,800,000   | 3.53%  | 20/9/2028     | 7,629,334                  | 0.81%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| National Grid plc                                      | €900,000    | 4.28%  | 16/1/2035     | 1,028,920                  | 0.11%                 |
| NatWest Group plc^                                     | \$400,000   | 4.27%  | 22/3/2025     | 398,577                    | 0.04%                 |
| NatWest Group plc^                                     | \$400,000   | 3.07%  | 22/5/2028     | 371,630                    | 0.04%                 |
| NatWest Group plc^                                     | \$840,000   | 4.89%  | 18/5/2029     | 825,664                    | 0.09%                 |
| NatWest Group plc^                                     | £500,000    | 3.62%  | 14/8/2030     | 609,915                    | 0.07%                 |
| RELX Capital, Inc.                                     | \$100,000   | 3.00%  | 22/5/2030     | 91,940                     | 0.01%                 |
| Rolls-Royce plc  | \$5,000     | 3.63%  | 14/10/2025    | 4,828                      | 0.00%                 |
| Rolls-Royce plc  | \$40,000    | 5.75%  | 15/10/2027    | 40,045                     | 0.00%                 |
| Rothesay Life plc                                      | £1,103,000  | 8.00%  | 30/10/2025    | 1,448,669                  | 0.15%                 |
| Rothesay Life plc                                      | £400,000    | 7.73%  | 16/5/2033     | 543,509                    | 0.06%                 |
| Santander UK Group Holdings plc^                       | \$300,000   | 6.83%  | 21/11/2026    | 305,768                    | 0.03%                 |
| Santander UK Group Holdings plc^                       | \$300,000   | 6.53%  | 10/1/2029     | 310,778                    | 0.03%                 |
| Sky Group Finance Ltd.                                 | \$75,000    | 6.50%  | 15/10/2035    | 84,454                     | 0.01%                 |
| Standard Chartered plc^                                | \$2,375,000 | 7.77%  | 16/11/2028    | 2,563,079                  | 0.27%                 |
| Standard Chartered plc^                                | €500,000    | 2.50%  | 9/9/2030      | 534,571                    | 0.06%                 |
| Standard Chartered plc^                                | AUD300,000  | 6.21%  | 28/6/2025     | 205,177                    | 0.02%                 |
| United Kingdom Gilt                                    | £2,400,000  | 0.38%  | 22/10/2026    | 2,804,901                  | 0.30%                 |
| United Kingdom Gilt                                    | £3,606,000  | 1.63%  | 22/10/2028    | 4,256,790                  | 0.45%                 |
| United Kingdom Gilt                                    | £2,500,000  | 0.38%  | 22/10/2030    | 2,609,789                  | 0.28%                 |
| United Kingdom Gilt                                    | £700,000    | 3.75%  | 29/1/2038     | 874,520                    | 0.09%                 |
| United Kingdom Gilt                                    | £1,440,000  | 4.50%  | 7/12/2042     | 1,935,954                  | 0.21%                 |
| United Kingdom Gilt                                    | £750,000    | 1.50%  | 22/7/2047     | 579,825                    | 0.06%                 |
| United Kingdom Gilt                                    | £500,000    | 1.75%  | 22/1/2049     | 403,200                    | 0.04%                 |
| United Kingdom Gilt                                    | £700,669    | 3.75%  | 22/10/2053    | 834,430                    | 0.09%                 |
| United Kingdom Gilt                                    | £50,000     | 3.50%  | 22/7/2068     | 57,238                     | 0.01%                 |
| Vodafone Group plc                                     | \$375,000   | 6.15%  | 27/2/2037     | 406,020                    | 0.04%                 |
| Vodafone Group plc                                     | \$750,000   | 5.63%  | 10/2/2053     | 759,378                    | 0.08%                 |
|  |             |        |               | <b>78,397,111</b>          | <b>8.33%</b>          |
| <b>United States 47.42% (31 December 2022: 56.85%)</b> |             |        |               |                            |                       |
| Abbott Laboratories                                    | \$271,000   | 4.90%  | 30/11/2046    | 277,869                    | 0.03%                 |
| AbbVie, Inc.   | \$170,000   | 2.60%  | 21/11/2024    | 166,109                    | 0.02%                 |
| AbbVie, Inc.   | \$10,000    | 3.60%  | 14/5/2025     | 9,824                      | 0.00%                 |
| AbbVie, Inc.   | \$10,000    | 2.95%  | 21/11/2026    | 9,590                      | 0.00%                 |
| AbbVie, Inc.   | \$1,124,000 | 4.05%  | 21/11/2039    | 1,016,519                  | 0.11%                 |
| AbbVie, Inc.   | \$665,000   | 4.25%  | 21/11/2049    | 593,499                    | 0.06%                 |
| Advanced Drainage Systems, Inc.                        | \$10,000    | 6.38%  | 15/6/2030     | 10,134                     | 0.00%                 |
| Advanced Micro Devices, Inc.                           | \$400,000   | 4.39%  | 1/6/2052      | 379,352                    | 0.04%                 |
| AdventHealth Obligated Group                           | \$900,000   | 2.80%  | 15/11/2051    | 611,592                    | 0.07%                 |
| AEP Texas, Inc.  | \$410,000   | 5.40%  | 1/6/2033      | 417,617                    | 0.04%                 |
| AEP Transmission Co. LLC                               | \$300,000   | 3.75%  | 1/12/2047     | 239,444                    | 0.03%                 |
| AEP Transmission Co. LLC                               | \$220,000   | 4.25%  | 15/9/2048     | 190,009                    | 0.02%                 |
| AEP Transmission Co. LLC                               | \$210,000   | 3.65%  | 1/4/2050      | 165,812                    | 0.02%                 |
| AEP Transmission Co. LLC                               | \$280,000   | 2.75%  | 15/8/2051     | 181,743                    | 0.02%                 |
| AEP Transmission Co. LLC                               | \$270,000   | 5.40%  | 15/3/2053     | 281,274                    | 0.03%                 |
| AES Corp.  | \$420,000   | 5.45%  | 1/6/2028      | 426,574                    | 0.05%                 |
| Aflac, Inc.  | \$80,000    | 1.13%  | 15/3/2026     | 73,842                     | 0.01%                 |
| Aflac, Inc.  | \$100,000   | 4.75%  | 15/1/2049     | 94,057                     | 0.01%                 |
| Agree LP   | \$80,000    | 2.00%  | 15/6/2028     | 69,430                     | 0.01%                 |
| Agree LP   | \$90,000    | 2.60%  | 15/6/2033     | 71,424                     | 0.01%                 |
| Air Lease Corp.  | \$225,000   | 2.88%  | 15/1/2026     | 214,497                    | 0.02%                 |
| Air Lease Corp.  | \$125,000   | 3.75%  | 1/6/2026      | 120,776                    | 0.01%                 |
| Air Lease Corp.  | \$30,000    | 4.63%  | 1/10/2028     | 29,337                     | 0.00%                 |
| Air Products & Chemicals, Inc.                         | \$150,000   | 2.70%  | 15/5/2040     | 114,565                    | 0.01%                 |
| Alabama Power Co.                                      | \$1,150,000 | 1.45%  | 15/9/2030     | 931,601                    | 0.10%                 |
| Alabama Power Co.                                      | \$150,000   | 4.15%  | 15/8/2044     | 129,272                    | 0.01%                 |
| Albemarle Corp.  | \$100,000   | 4.65%  | 1/6/2027      | 98,284                     | 0.01%                 |
| Alcon Finance Corp.                                    | \$540,000   | 3.80%  | 23/9/2049     | 432,059                    | 0.05%                 |
| Alexandria Real Estate Equities, Inc.                  | \$400,000   | 4.75%  | 15/4/2035     | 388,243                    | 0.04%                 |
| Alexandria Real Estate Equities, Inc.                  | \$290,000   | 3.00%  | 18/5/2051     | 192,031                    | 0.02%                 |
| Alexandria Real Estate Equities, Inc.                  | \$400,000   | 5.15%  | 15/4/2053     | 386,968                    | 0.04%                 |
| Alleghany Corp.  | \$500,000   | 3.63%  | 15/5/2030     | 472,949                    | 0.05%                 |
| Allina Health System                                   | \$195,000   | 3.89%  | 15/4/2049     | 162,004                    | 0.02%                 |
| Allison Transmission, Inc.                             | \$78,000    | 4.75%  | 1/10/2027     | 75,598                     | 0.01%                 |
| Allstate Corp.   | \$550,000   | 5.25%  | 30/3/2033     | 561,852                    | 0.06%                 |
| Allstate Corp.   | \$620,000   | 4.50%  | 15/6/2043     | 556,673                    | 0.06%                 |
| Altria Group, Inc.                                     | \$142,000   | 4.40%  | 14/2/2026     | 140,687                    | 0.02%                 |
| Altria Group, Inc.                                     | \$830,000   | 2.45%  | 4/2/2032      | 678,067                    | 0.07%                 |
| Altria Group, Inc.                                     | \$170,000   | 3.40%  | 4/2/2041      | 124,788                    | 0.01%                 |
| Altria Group, Inc.                                     | \$240,000   | 5.38%  | 31/1/2044     | 237,009                    | 0.03%                 |
| Altria Group, Inc.                                     | \$205,000   | 5.95%  | 14/2/2049     | 208,669                    | 0.02%                 |
| Altria Group, Inc.                                     | \$90,000    | 4.45%  | 6/5/2050      | 71,516                     | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Amazon.com, Inc.  | \$200,000   | 3.15%  | 22/8/2027     | 192,202                    | 0.02%                 |
| Amazon.com, Inc. <sup>1</sup>   | \$1,547,000 | 4.70%  | 1/12/2032     | 1,589,389                  | 0.17%                 |
| Amazon.com, Inc.  | \$120,000   | 3.88%  | 22/8/2037     | 111,379                    | 0.01%                 |
| Amazon.com, Inc.  | \$185,000   | 2.50%  | 3/6/2050      | 123,254                    | 0.01%                 |
| Amazon.com, Inc.  | \$300,000   | 3.95%  | 13/4/2052     | 262,978                    | 0.03%                 |
| Ameren Corp.  | \$100,000   | 2.50%  | 15/9/2024     | 97,797                     | 0.01%                 |
| Ameren Corp.  | \$1,560,000 | 5.70%  | 1/12/2026     | 1,596,234                  | 0.17%                 |
| Ameren Corp.  | \$310,000   | 3.50%  | 15/1/2031     | 282,659                    | 0.03%                 |
| Ameren Illinois Co.   | \$200,000   | 1.55%  | 15/11/2030    | 162,845                    | 0.02%                 |
| Ameren Illinois Co.   | \$1,050,000 | 4.95%  | 1/6/2033      | 1,062,694                  | 0.11%                 |
| Ameren Illinois Co.   | \$150,000   | 4.15%  | 15/3/2046     | 129,685                    | 0.01%                 |
| American Airlines, Inc.   | \$14,000    | 7.25%  | 15/2/2028     | 14,221                     | 0.00%                 |
| American Airlines, Inc.   | \$15,000    | 8.50%  | 15/5/2029     | 15,867                     | 0.00%                 |
| American Airlines, Inc./AAAdvantage Loyalty IP Ltd.                       | \$41,667    | 5.50%  | 20/4/2026     | 41,329                     | 0.00%                 |
| American Airlines, Inc./AAAdvantage Loyalty IP Ltd.                       | \$98,000    | 5.75%  | 20/4/2029     | 95,591                     | 0.01%                 |
| American Axle & Manufacturing, Inc.                                       | \$10,000    | 5.00%  | 1/10/2029     | 8,854                      | 0.00%                 |
| American Builders & Contractors Supply Co., Inc.                          | \$17,000    | 3.88%  | 15/11/2029    | 15,152                     | 0.00%                 |
| American Express Co.  | \$1,260,000 | 5.85%  | 5/11/2027     | 1,314,757                  | 0.14%                 |
| American Express Co. <sup>^</sup>   | \$1,190,000 | 6.49%  | 30/10/2031    | 1,290,202                  | 0.14%                 |
| American Honda Finance Corp.  | \$286,000   | 4.75%  | 12/1/2026     | 286,706                    | 0.03%                 |
| American Honda Finance Corp.  | \$175,000   | 1.80%  | 13/1/2031     | 148,022                    | 0.02%                 |
| American International Group, Inc.  | \$65,000    | 4.80%  | 10/7/2045     | 61,335                     | 0.01%                 |
| American International Group, Inc.  | \$240,000   | 4.38%  | 30/6/2050     | 214,715                    | 0.02%                 |
| American Tower Corp.  | \$560,000   | 3.38%  | 15/10/2026    | 537,074                    | 0.06%                 |
| American Tower Corp.  | \$175,000   | 3.60%  | 15/1/2028     | 166,775                    | 0.02%                 |
| Amgen, Inc. <sup>1</sup>  | \$500,000   | 2.60%  | 19/8/2026     | 475,085                    | 0.05%                 |
| Amgen, Inc. <sup>1</sup>  | \$300,000   | 2.20%  | 21/2/2027     | 278,921                    | 0.03%                 |
| Amgen, Inc.   | \$2,385,000 | 5.15%  | 2/3/2028      | 2,438,593                  | 0.26%                 |
| Amgen, Inc.   | \$145,000   | 5.15%  | 15/11/2041    | 142,708                    | 0.02%                 |
| Amgen, Inc.   | \$670,000   | 5.60%  | 2/3/2043      | 692,842                    | 0.07%                 |
| Amgen, Inc. <sup>1</sup>  | \$800,000   | 3.38%  | 21/2/2050     | 597,141                    | 0.06%                 |
| Amgen, Inc.   | \$315,000   | 5.65%  | 2/3/2053      | 332,067                    | 0.04%                 |
| Amgen, Inc.   | \$340,000   | 2.77%  | 1/9/2053      | 218,737                    | 0.02%                 |
| Amgen, Inc.   | \$375,000   | 5.75%  | 2/3/2063      | 394,421                    | 0.04%                 |
| Antero Resources Corp.  | \$25,000    | 5.38%  | 1/3/2030      | 23,993                     | 0.00%                 |
| Aon Global Ltd.   | \$75,000    | 4.60%  | 14/6/2044     | 67,212                     | 0.01%                 |
| Aon Global Ltd.   | \$215,000   | 4.75%  | 15/5/2045     | 198,315                    | 0.02%                 |
| Appalachian Power Co.   | \$50,000    | 4.50%  | 1/3/2049      | 42,415                     | 0.00%                 |
| Appalachian Power Co.   | \$80,000    | 3.70%  | 1/5/2050      | 60,008                     | 0.01%                 |
| Apple, Inc. <sup>1</sup>  | \$1,530,000 | 3.25%  | 8/8/2029      | 1,461,870                  | 0.16%                 |
| Apple, Inc. <sup>1</sup>  | \$401,000   | 3.85%  | 4/8/2046      | 349,586                    | 0.04%                 |
| Apple, Inc.   | \$25,000    | 2.95%  | 11/9/2049     | 18,384                     | 0.00%                 |
| Apple, Inc.   | \$690,000   | 4.10%  | 8/8/2062      | 615,847                    | 0.07%                 |
| Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance plc | \$29,000    | 4.00%  | 1/9/2029      | 24,577                     | 0.00%                 |
| Ardagh Packaging Finance plc/Ardagh Holdings USA, Inc.                    | \$7,000     | 5.25%  | 30/4/2025     | 6,809                      | 0.00%                 |
| Arsenal AIC Parent LLC  | \$15,000    | 8.00%  | 1/10/2030     | 15,775                     | 0.00%                 |
| Asbury Automotive Group, Inc.   | \$145,000   | 4.50%  | 1/3/2028      | 138,214                    | 0.02%                 |
| ASP Unifrax Holdings, Inc.  | \$40,000    | 5.25%  | 30/9/2028     | 29,166                     | 0.00%                 |
| AT&T, Inc.  | \$319,000   | 3.80%  | 15/2/2027     | 311,290                    | 0.03%                 |
| AT&T, Inc.  | €1,600,000  | 1.60%  | 19/5/2028     | 1,658,945                  | 0.18%                 |
| AT&T, Inc.  | \$538,000   | 4.35%  | 1/3/2029      | 531,143                    | 0.06%                 |
| AT&T, Inc.  | \$250,000   | 4.30%  | 15/2/2030     | 244,719                    | 0.03%                 |
| AT&T, Inc.  | \$135,000   | 2.55%  | 1/12/2033     | 110,140                    | 0.01%                 |
| AT&T, Inc.  | \$731,000   | 5.40%  | 15/2/2034     | 754,282                    | 0.08%                 |
| AT&T, Inc.  | €500,000    | 4.30%  | 18/11/2034    | 583,603                    | 0.06%                 |
| AT&T, Inc.  | \$405,000   | 4.50%  | 15/5/2035     | 384,148                    | 0.04%                 |
| AT&T, Inc.  | €3,600,000  | 3.15%  | 4/9/2036      | 3,703,725                  | 0.39%                 |
| AT&T, Inc.  | \$655,000   | 4.90%  | 15/8/2037     | 634,092                    | 0.07%                 |
| AT&T, Inc.  | \$255,000   | 3.50%  | 1/6/2041      | 202,666                    | 0.02%                 |
| AT&T, Inc.  | \$190,000   | 4.75%  | 15/5/2046     | 172,264                    | 0.02%                 |
| AT&T, Inc.  | \$1,130,000 | 3.50%  | 15/9/2053     | 822,169                    | 0.09%                 |
| AT&T, Inc.  | \$648,000   | 3.55%  | 15/9/2055     | 467,194                    | 0.05%                 |
| AT&T, Inc.  | \$262,000   | 3.80%  | 1/12/2057     | 195,019                    | 0.02%                 |
| AT&T, Inc.  | \$440,000   | 3.65%  | 15/9/2059     | 316,019                    | 0.03%                 |
| Atmos Energy Corp.  | \$320,000   | 5.90%  | 15/11/2033    | 347,440                    | 0.04%                 |
| Atmos Energy Corp.  | \$280,000   | 6.20%  | 15/11/2053    | 328,846                    | 0.04%                 |
| AutoZone, Inc.  | \$855,000   | 4.50%  | 1/2/2028      | 850,312                    | 0.09%                 |
| AutoZone, Inc.  | \$290,000   | 6.25%  | 1/11/2028     | 308,236                    | 0.03%                 |
| Axalta Coating Systems Dutch Holding B BV                                 | \$5,000     | 7.25%  | 15/2/2031     | 5,260                      | 0.00%                 |
| B&G Foods, Inc.   | \$13,000    | 8.00%  | 15/9/2028     | 13,680                     | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Ball Corp.                                  | \$31,000    | 2.88%  | 15/8/2030     | 26,582                     | 0.00%                 |
| Ball Corp.                                  | \$37,500    | 3.13%  | 15/9/2031     | 32,317                     | 0.00%                 |
| Bank of America Corp.^                      | \$171,000   | 3.37%  | 23/1/2026     | 167,022                    | 0.02%                 |
| Bank of America Corp.                       | \$1,950,000 | 3.50%  | 19/4/2026     | 1,898,111                  | 0.20%                 |
| Bank of America Corp.^                      | \$605,000   | 1.32%  | 19/6/2026     | 569,463                    | 0.06%                 |
| Bank of America Corp.^                      | \$1,075,000 | 1.73%  | 22/7/2027     | 984,670                    | 0.11%                 |
| Bank of America Corp.^                      | \$3,500,000 | 5.93%  | 15/9/2027     | 3,570,454                  | 0.38%                 |
| Bank of America Corp.^                      | \$1,140,000 | 6.20%  | 10/11/2028    | 1,190,468                  | 0.13%                 |
| Bank of America Corp.^                      | \$400,000   | 3.97%  | 5/3/2029      | 382,039                    | 0.04%                 |
| Bank of America Corp.^                      | \$200,000   | 2.09%  | 14/6/2029     | 176,378                    | 0.02%                 |
| Bank of America Corp.^                      | \$475,000   | 3.19%  | 23/7/2030     | 430,771                    | 0.05%                 |
| Bank of America Corp.^                      | \$415,000   | 2.50%  | 13/2/2031     | 356,668                    | 0.04%                 |
| Bank of America Corp.^                      | \$1,860,000 | 2.69%  | 22/4/2032     | 1,570,536                  | 0.17%                 |
| Bank of America Corp.^                      | \$540,000   | 4.08%  | 23/4/2040     | 473,645                    | 0.05%                 |
| Bank of America Corp.^                      | \$555,000   | 2.68%  | 19/6/2041     | 397,968                    | 0.04%                 |
| Bank of America Corp.^                      | \$150,000   | 3.31%  | 22/4/2042     | 117,106                    | 0.01%                 |
| Bank of America Corp.                       | \$320,000   | 4.88%  | 1/4/2044      | 311,568                    | 0.03%                 |
| Bank of America Corp.^                      | \$30,000    | 3.95%  | 23/1/2049     | 25,231                     | 0.00%                 |
| Bank of America Corp.^                      | \$280,000   | 4.08%  | 20/3/2051     | 236,406                    | 0.03%                 |
| Bank of New York Mellon Corp.               | \$1,950,000 | 0.75%  | 28/1/2026     | 1,797,417                  | 0.19%                 |
| Bank of New York Mellon Corp.^              | \$600,000   | 4.41%  | 24/7/2026     | 593,655                    | 0.06%                 |
| Bank of New York Mellon Corp.^              | \$610,000   | 5.80%  | 25/10/2028    | 632,446                    | 0.07%                 |
| Bank of New York Mellon Corp.^              | \$500,000   | 4.54%  | 1/2/2029      | 496,838                    | 0.05%                 |
| Bank of New York Mellon Corp.               | \$730,000   | 3.30%  | 23/8/2029     | 683,508                    | 0.07%                 |
| Bank of New York Mellon Corp.^              | \$400,000   | 4.60%  | 26/7/2030     | 397,870                    | 0.04%                 |
| Bank of New York Mellon Corp.^              | \$500,000   | 4.71%  | 1/2/2034      | 488,881                    | 0.05%                 |
| Bank of New York Mellon Corp.^              | \$60,000    | 4.97%  | 26/4/2034     | 59,768                     | 0.01%                 |
| Beacon Roofing Supply, Inc.                 | \$3,000     | 4.13%  | 15/5/2029     | 2,734                      | 0.00%                 |
| Becton Dickinson & Co.                      | \$900,000   | 4.69%  | 13/2/2028     | 904,212                    | 0.10%                 |
| Becton Dickinson & Co.                      | \$31,000    | 4.69%  | 15/12/2044    | 29,034                     | 0.00%                 |
| Becton Dickinson & Co.                      | \$25,000    | 4.67%  | 6/6/2047      | 23,318                     | 0.00%                 |
| Berkshire Hathaway Energy Co.               | \$50,000    | 4.50%  | 1/2/2045      | 46,341                     | 0.01%                 |
| Berkshire Hathaway Energy Co.               | \$200,000   | 2.85%  | 15/5/2051     | 135,456                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.            | \$710,000   | 3.85%  | 15/3/2052     | 595,680                    | 0.06%                 |
| Beth Israel Lahey Health, Inc.              | \$365,000   | 3.08%  | 1/7/2051      | 235,620                    | 0.03%                 |
| Big River Steel LLC/BRS Finance Corp.       | \$36,000    | 6.63%  | 31/1/2029     | 36,704                     | 0.00%                 |
| BlackRock, Inc.                             | \$800,000   | 4.75%  | 25/5/2033     | 808,293                    | 0.09%                 |
| Blackstone Holdings Finance Co. LLC         | \$392,000   | 2.00%  | 30/1/2032     | 308,499                    | 0.03%                 |
| Block, Inc.                                 | \$7,000     | 3.50%  | 1/6/2031      | 6,216                      | 0.00%                 |
| Boeing Co.                                  | \$250,000   | 2.75%  | 1/2/2026      | 239,309                    | 0.03%                 |
| Boeing Co.                                  | \$210,000   | 3.55%  | 1/3/2038      | 170,774                    | 0.02%                 |
| Boeing Co.                                  | \$345,000   | 5.71%  | 1/5/2040      | 357,576                    | 0.04%                 |
| Boeing Co.                                  | \$280,000   | 3.75%  | 1/2/2050      | 218,080                    | 0.02%                 |
| Boeing Co.                                  | \$1,495,000 | 5.81%  | 1/5/2050      | 1,550,574                  | 0.17%                 |
| Boeing Co.                                  | \$615,000   | 5.93%  | 1/5/2060      | 638,478                    | 0.07%                 |
| Boston Scientific Corp.                     | \$20,000    | 4.70%  | 1/3/2049      | 19,251                     | 0.00%                 |
| Boyne USA, Inc.                             | \$7,000     | 4.75%  | 15/5/2029     | 6,600                      | 0.00%                 |
| BP Capital Markets America, Inc.            | \$70,000    | 3.12%  | 4/5/2026      | 67,736                     | 0.01%                 |
| BP Capital Markets America, Inc.            | \$780,000   | 3.02%  | 16/1/2027     | 747,115                    | 0.08%                 |
| BP Capital Markets America, Inc.            | \$1,105,000 | 4.23%  | 6/11/2028     | 1,098,996                  | 0.12%                 |
| BP Capital Markets America, Inc.            | \$1,580,000 | 4.81%  | 13/2/2033     | 1,594,454                  | 0.17%                 |
| BP Capital Markets America, Inc.            | \$500,000   | 4.89%  | 11/9/2033     | 508,971                    | 0.05%                 |
| Bristol-Myers Squibb Co.                    | \$978,000   | 3.40%  | 26/7/2029     | 927,367                    | 0.10%                 |
| Bristol-Myers Squibb Co.                    | \$180,000   | 1.45%  | 13/11/2030    | 147,908                    | 0.02%                 |
| Bristol-Myers Squibb Co.                    | \$655,000   | 5.75%  | 1/2/2031      | 701,028                    | 0.07%                 |
| Bristol-Myers Squibb Co.                    | \$240,000   | 2.95%  | 15/3/2032     | 213,338                    | 0.02%                 |
| Bristol-Myers Squibb Co.                    | \$620,000   | 2.55%  | 13/11/2050    | 392,940                    | 0.04%                 |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$96,000    | 3.88%  | 15/1/2027     | 93,686                     | 0.01%                 |
| Broadcom, Inc.                              | \$1,950,000 | 3.15%  | 15/11/2025    | 1,889,208                  | 0.20%                 |
| Broadcom, Inc.                              | \$100,000   | 1.95%  | 15/2/2028     | 89,845                     | 0.01%                 |
| Broadcom, Inc.                              | \$375,000   | 5.00%  | 15/4/2030     | 380,838                    | 0.04%                 |
| Broadcom, Inc.                              | \$310,000   | 4.15%  | 15/11/2030    | 296,145                    | 0.03%                 |
| Broadcom, Inc.                              | \$500,000   | 4.15%  | 15/4/2032     | 471,885                    | 0.05%                 |
| Broadcom, Inc.                              | \$960,000   | 3.42%  | 15/4/2033     | 843,320                    | 0.09%                 |
| Broadcom, Inc.                              | \$580,000   | 3.14%  | 15/11/2035    | 476,347                    | 0.05%                 |
| Broadcom, Inc.                              | \$335,000   | 3.19%  | 15/11/2036    | 271,868                    | 0.03%                 |
| Broadcom, Inc.                              | \$600,000   | 4.93%  | 15/5/2037     | 580,403                    | 0.06%                 |
| Burlington Northern Santa Fe LLC            | \$911,000   | 5.75%  | 1/5/2040      | 993,975                    | 0.11%                 |
| Cable One, Inc.                             | \$9,000     | 4.00%  | 15/11/2030    | 7,299                      | 0.00%                 |
| Calpine Corp.                               | \$50,000    | 5.13%  | 15/3/2028     | 47,914                     | 0.01%                 |
| Camden Property Trust                       | \$150,000   | 3.35%  | 1/11/2049     | 112,579                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Camelot Return Merger Sub, Inc.   | \$60,000    | 8.75%  | 1/8/2028      | 61,047                     | 0.01%                 |
| Campbell Soup Co.   | \$980,000   | 2.38%  | 24/4/2030     | 849,618                    | 0.09%                 |
| Canpack SA/Canpack US LLC   | \$101,000   | 3.88%  | 15/11/2029    | 86,624                     | 0.01%                 |
| Capital One Financial Corp.   | \$200,000   | 3.75%  | 9/3/2027      | 191,100                    | 0.02%                 |
| Capital One Financial Corp.^  | \$4,300,000 | 7.15%  | 29/10/2027    | 4,465,127                  | 0.47%                 |
| Capital One Financial Corp.^  | \$210,000   | 5.47%  | 1/2/2029      | 210,046                    | 0.02%                 |
| Capital One Financial Corp.^  | \$980,000   | 6.31%  | 8/6/2029      | 1,005,347                  | 0.11%                 |
| Capital One Financial Corp.^  | \$1,080,000 | 7.62%  | 30/10/2031    | 1,184,909                  | 0.13%                 |
| Capital One Financial Corp.^  | \$400,000   | 2.62%  | 2/11/2032     | 321,969                    | 0.03%                 |
| Capital One Financial Corp.^  | \$750,000   | 5.82%  | 1/2/2034      | 746,976                    | 0.08%                 |
| Capital One Financial Corp.^  | \$1,770,000 | 6.38%  | 8/6/2034      | 1,824,242                  | 0.19%                 |
| Cargill, Inc.   | \$345,000   | 4.75%  | 24/4/2033     | 346,419                    | 0.04%                 |
| Cargo Aircraft Management, Inc.   | \$25,000    | 4.75%  | 1/2/2028      | 22,873                     | 0.00%                 |
| Carnival Corp.  | \$60,000    | 5.75%  | 1/3/2027      | 58,468                     | 0.01%                 |
| Carnival Corp.  | \$15,000    | 9.88%  | 1/8/2027      | 15,749                     | 0.00%                 |
| Carnival Corp.  | \$50,000    | 4.00%  | 1/8/2028      | 46,466                     | 0.01%                 |
| Carnival Corp.  | \$10,000    | 6.00%  | 1/5/2029      | 9,609                      | 0.00%                 |
| Carnival Corp.  | \$5,000     | 10.50% | 1/6/2030      | 5,467                      | 0.00%                 |
| Carnival Holdings Bermuda Ltd.  | \$20,000    | 10.38% | 1/5/2028      | 21,850                     | 0.00%                 |
| Carrier Global Corp.  | \$650,000   | 5.80%  | 30/11/2025    | 659,008                    | 0.07%                 |
| Carrier Global Corp.  | \$350,000   | 5.90%  | 15/3/2034     | 378,824                    | 0.04%                 |
| Carrier Global Corp.  | \$270,000   | 6.20%  | 15/3/2054     | 313,052                    | 0.03%                 |
| Catalent Pharma Solutions, Inc.   | \$25,000    | 3.13%  | 15/2/2029     | 21,886                     | 0.00%                 |
| Catalent Pharma Solutions, Inc.   | \$15,000    | 3.50%  | 1/4/2030      | 13,102                     | 0.00%                 |
| Cboe Global Markets, Inc.   | \$196,000   | 1.63%  | 15/12/2030    | 161,333                    | 0.02%                 |
| CCO Holdings LLC/CCO Holdings Capital Corp.                                   | \$20,000    | 5.00%  | 1/2/2028      | 19,146                     | 0.00%                 |
| CCO Holdings LLC/CCO Holdings Capital Corp.                                   | \$40,000    | 6.38%  | 1/9/2029      | 39,478                     | 0.00%                 |
| CCO Holdings LLC/CCO Holdings Capital Corp.                                   | \$80,000    | 4.75%  | 1/3/2030      | 73,179                     | 0.01%                 |
| Cencora, Inc.   | \$530,000   | 2.70%  | 15/3/2031     | 464,758                    | 0.05%                 |
| Cencora, Inc.   | \$240,000   | 4.30%  | 15/12/2047    | 215,136                    | 0.02%                 |
| Centene Corp.   | \$265,000   | 2.45%  | 15/7/2028     | 236,696                    | 0.03%                 |
| Centene Corp.   | \$30,000    | 3.00%  | 15/10/2030    | 26,114                     | 0.00%                 |
| Centene Corp.   | \$115,000   | 2.63%  | 1/8/2031      | 95,896                     | 0.01%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$300,000   | 5.20%  | 1/10/2028     | 309,435                    | 0.03%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$196,000   | 3.00%  | 1/3/2032      | 173,404                    | 0.02%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$250,000   | 4.45%  | 1/10/2032     | 245,342                    | 0.03%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$300,000   | 4.95%  | 1/4/2033      | 305,864                    | 0.03%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$180,000   | 3.55%  | 1/8/2042      | 145,949                    | 0.02%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$100,000   | 5.30%  | 1/4/2053      | 104,799                    | 0.01%                 |
| CenterPoint Energy Resources Corp.  | \$500,000   | 5.25%  | 1/3/2028      | 512,808                    | 0.05%                 |
| CenterPoint Energy Resources Corp.  | \$450,000   | 1.75%  | 1/10/2030     | 375,455                    | 0.04%                 |
| CenterPoint Energy Resources Corp.  | \$250,000   | 5.40%  | 1/3/2033      | 260,819                    | 0.03%                 |
| CenterPoint Energy Resources Corp.  | \$150,000   | 4.10%  | 1/9/2047      | 125,649                    | 0.01%                 |
| CenterPoint Energy, Inc.  | \$110,000   | 2.95%  | 1/3/2030      | 97,606                     | 0.01%                 |
| CenterPoint Energy, Inc.  | \$470,000   | 2.65%  | 1/6/2031      | 402,199                    | 0.04%                 |
| Charles Schwab Corp.  | \$255,000   | 2.45%  | 3/3/2027      | 237,391                    | 0.03%                 |
| Charles Schwab Corp.^   | \$115,000   | 5.64%  | 19/5/2029     | 118,076                    | 0.01%                 |
| Charles Schwab Corp.^   | \$520,000   | 6.20%  | 17/11/2029    | 545,897                    | 0.06%                 |
| Chart Industries, Inc.  | \$5,000     | 7.50%  | 1/1/2030      | 5,233                      | 0.00%                 |
| Chart Industries, Inc.  | \$5,000     | 9.50%  | 1/1/2031      | 5,441                      | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$260,000   | 5.05%  | 30/3/2029     | 257,444                    | 0.03%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$100,000   | 2.30%  | 1/2/2032      | 79,626                     | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$570,000   | 3.50%  | 1/3/2042      | 397,884                    | 0.04%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$190,000   | 6.48%  | 23/10/2045    | 186,659                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$715,000   | 5.38%  | 1/5/2047      | 609,911                    | 0.07%                 |
| Chemours Co.  | \$91,000    | 4.63%  | 15/11/2029    | 79,882                     | 0.01%                 |
| Cheniere Corpus Christi Holdings LLC  | \$140,000   | 3.70%  | 15/11/2029    | 132,404                    | 0.01%                 |
| Cheniere Energy Partners LP   | \$35,000    | 4.00%  | 1/3/2031      | 31,835                     | 0.00%                 |
| Cheniere Energy Partners LP   | \$315,000   | 3.25%  | 31/1/2032     | 268,461                    | 0.03%                 |
| Cheniere Energy Partners LP   | \$355,000   | 5.95%  | 30/6/2033     | 364,407                    | 0.04%                 |
| Cheniere Energy, Inc.   | \$20,000    | 4.63%  | 15/10/2028    | 19,521                     | 0.00%                 |
| Chevron Corp.   | \$100,000   | 2.24%  | 11/5/2030     | 88,586                     | 0.01%                 |
| Chevron Corp.   | \$100,000   | 3.08%  | 11/5/2050     | 75,659                     | 0.01%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP            | \$150,000   | 3.70%  | 1/6/2028      | 143,141                    | 0.02%                 |
| Chevron USA, Inc.   | \$50,000    | 3.25%  | 15/10/2029    | 47,507                     | 0.01%                 |
| Children's Hospital of Philadelphia   | \$150,000   | 2.70%  | 1/7/2050      | 99,573                     | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Chubb INA Holdings, Inc.                  | \$180,000   | 4.35%  | 3/11/2045     | 169,171                    | 0.02%                 |
| Churchill Downs, Inc.                     | \$59,000    | 5.50%  | 1/4/2027      | 58,383                     | 0.01%                 |
| Churchill Downs, Inc.                     | \$28,000    | 4.75%  | 15/1/2028     | 26,609                     | 0.00%                 |
| Churchill Downs, Inc.                     | \$10,000    | 5.75%  | 1/4/2030      | 9,733                      | 0.00%                 |
| Cigna Group                               | \$215,000   | 2.38%  | 15/3/2031     | 183,483                    | 0.02%                 |
| Cigna Group                               | \$441,000   | 4.80%  | 15/8/2038     | 427,192                    | 0.05%                 |
| Cigna Group                               | \$420,000   | 3.40%  | 15/3/2050     | 310,568                    | 0.03%                 |
| Citigroup, Inc.                           | \$200,000   | 3.20%  | 21/10/2026    | 190,834                    | 0.02%                 |
| Citigroup, Inc.                           | \$200,000   | 4.30%  | 20/11/2026    | 195,998                    | 0.02%                 |
| Citigroup, Inc.                           | \$450,000   | 4.45%  | 29/9/2027     | 439,600                    | 0.05%                 |
| Citigroup, Inc.^                          | \$200,000   | 4.08%  | 23/4/2029     | 192,660                    | 0.02%                 |
| Citigroup, Inc.^                          | \$350,000   | 2.98%  | 5/11/2030     | 311,998                    | 0.03%                 |
| Citigroup, Inc.^                          | \$1,700,000 | 2.57%  | 3/6/2031      | 1,452,241                  | 0.15%                 |
| Citigroup, Inc.^                          | \$200,000   | 2.52%  | 3/11/2032     | 165,053                    | 0.02%                 |
| Citigroup, Inc.^                          | \$270,000   | 6.17%  | 25/5/2034     | 280,034                    | 0.03%                 |
| Citigroup, Inc.                           | \$190,000   | 4.65%  | 30/7/2045     | 172,882                    | 0.02%                 |
| Citigroup, Inc.                           | \$140,000   | 4.65%  | 23/7/2048     | 129,529                    | 0.01%                 |
| City of Hope                              | \$463,000   | 4.38%  | 15/8/2048     | 392,090                    | 0.04%                 |
| Civitas Resources, Inc.                   | \$10,000    | 8.63%  | 1/11/2030     | 10,638                     | 0.00%                 |
| Civitas Resources, Inc.                   | \$20,000    | 8.75%  | 1/7/2031      | 21,249                     | 0.00%                 |
| Clarios Global LP                         | \$5,000     | 6.75%  | 15/5/2025     | 5,041                      | 0.00%                 |
| Clarios Global LP/Clarios US Finance Co.  | \$57,000    | 8.50%  | 15/5/2027     | 57,398                     | 0.01%                 |
| Clearway Energy Operating LLC             | \$130,000   | 3.75%  | 15/2/2031     | 114,613                    | 0.01%                 |
| Clearway Energy Operating LLC             | \$4,000     | 3.75%  | 15/1/2032     | 3,475                      | 0.00%                 |
| Cloud Software Group, Inc.                | \$10,000    | 6.50%  | 31/3/2029     | 9,535                      | 0.00%                 |
| CMS Energy Corp.                          | \$510,000   | 3.45%  | 15/8/2027     | 485,741                    | 0.05%                 |
| CMS Energy Corp.                          | \$300,000   | 4.88%  | 1/3/2044      | 285,107                    | 0.03%                 |
| CNX Resources Corp.                       | \$15,000    | 7.38%  | 15/1/2031     | 15,155                     | 0.00%                 |
| Colgate-Palmolive Co.                     | \$350,000   | 3.25%  | 15/8/2032     | 325,112                    | 0.03%                 |
| Comcast Corp.                             | \$285,000   | 3.15%  | 15/2/2028     | 271,758                    | 0.03%                 |
| Comcast Corp.                             | \$57,000    | 4.15%  | 15/10/2028    | 56,211                     | 0.01%                 |
| Comcast Corp.                             | \$240,000   | 4.40%  | 15/8/2035     | 231,204                    | 0.03%                 |
| Comcast Corp.                             | \$180,000   | 6.55%  | 1/7/2039      | 206,105                    | 0.02%                 |
| Comcast Corp.                             | \$330,000   | 3.25%  | 1/11/2039     | 268,070                    | 0.03%                 |
| Comcast Corp.                             | \$170,000   | 3.75%  | 1/4/2040      | 146,264                    | 0.02%                 |
| Comcast Corp.                             | \$285,000   | 4.50%  | 15/1/2043     | 253,679                    | 0.03%                 |
| Comcast Corp.                             | \$237,000   | 4.70%  | 15/10/2048    | 226,442                    | 0.02%                 |
| Comcast Corp.                             | \$135,000   | 4.95%  | 15/10/2058    | 132,907                    | 0.01%                 |
| Comcast Corp.                             | \$765,000   | 2.65%  | 15/8/2062     | 470,715                    | 0.05%                 |
| Comcast Corp.                             | \$1,120,000 | 2.99%  | 1/11/2063     | 723,698                    | 0.08%                 |
| CommonSpirit Health                       | \$460,000   | 4.35%  | 1/11/2042     | 399,364                    | 0.04%                 |
| Commonwealth Edison Co.                   | \$245,000   | 3.80%  | 1/10/2042     | 204,258                    | 0.02%                 |
| Commonwealth Edison Co.                   | \$100,000   | 3.13%  | 15/3/2051     | 70,921                     | 0.01%                 |
| Commonwealth Edison Co.                   | \$610,000   | 5.30%  | 1/2/2053      | 621,465                    | 0.07%                 |
| CommScope, Inc.                           | \$20,000    | 7.13%  | 1/7/2028      | 9,569                      | 0.00%                 |
| Conagra Brands, Inc.                      | \$465,000   | 5.30%  | 1/10/2026     | 470,600                    | 0.05%                 |
| ConocoPhillips Co.                        | \$200,000   | 6.95%  | 15/4/2029     | 222,951                    | 0.02%                 |
| ConocoPhillips Co.                        | \$135,000   | 4.30%  | 15/11/2044    | 120,971                    | 0.01%                 |
| ConocoPhillips Co.                        | \$400,000   | 3.80%  | 15/3/2052     | 323,672                    | 0.03%                 |
| ConocoPhillips Co.                        | \$70,000    | 5.30%  | 15/5/2053     | 72,057                     | 0.01%                 |
| ConocoPhillips Co.                        | \$80,000    | 5.70%  | 15/9/2063     | 86,552                     | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$170,000   | 5.50%  | 1/12/2039     | 171,671                    | 0.02%                 |
| Consolidated Edison Co. of New York, Inc. | \$460,000   | 5.70%  | 15/6/2040     | 477,777                    | 0.05%                 |
| Consolidated Edison Co. of New York, Inc. | \$280,000   | 3.95%  | 1/4/2050      | 234,349                    | 0.03%                 |
| Consolidated Edison Co. of New York, Inc. | \$1,050,000 | 5.90%  | 15/11/2053    | 1,158,618                  | 0.12%                 |
| Constellation Brands, Inc.                | \$635,000   | 4.90%  | 1/5/2033      | 638,966                    | 0.07%                 |
| Constellation Energy Generation LLC       | \$190,000   | 6.25%  | 1/10/2039     | 203,559                    | 0.02%                 |
| Constellation Energy Generation LLC       | \$530,000   | 6.50%  | 1/10/2053     | 598,895                    | 0.06%                 |
| Continental Resources, Inc.               | \$250,000   | 2.27%  | 15/11/2026    | 230,170                    | 0.02%                 |
| Continental Resources, Inc.               | \$80,000    | 2.88%  | 1/4/2032      | 64,906                     | 0.01%                 |
| Corebridge Financial, Inc.                | \$200,000   | 3.50%  | 4/4/2025      | 195,115                    | 0.02%                 |
| Corebridge Financial, Inc.                | \$220,000   | 3.65%  | 5/4/2027      | 211,864                    | 0.02%                 |
| Corebridge Financial, Inc.                | \$330,000   | 3.85%  | 5/4/2029      | 311,502                    | 0.03%                 |
| Corebridge Financial, Inc.                | \$700,000   | 3.90%  | 5/4/2032      | 634,126                    | 0.07%                 |
| Corebridge Financial, Inc.                | \$190,000   | 4.35%  | 5/4/2042      | 160,965                    | 0.02%                 |
| Corebridge Financial, Inc.                | \$300,000   | 4.40%  | 5/4/2052      | 251,689                    | 0.03%                 |
| Corporate Office Properties LP            | \$350,000   | 2.25%  | 15/3/2026     | 326,828                    | 0.04%                 |
| Corporate Office Properties LP            | \$315,000   | 2.75%  | 15/4/2031     | 256,659                    | 0.03%                 |
| Costco Wholesale Corp.                    | \$89,000    | 1.38%  | 20/6/2027     | 80,816                     | 0.01%                 |
| Coterra Energy, Inc.                      | \$225,000   | 4.38%  | 15/3/2029     | 218,680                    | 0.02%                 |
| Coty, Inc.                                | \$3,000     | 5.00%  | 15/4/2026     | 2,956                      | 0.00%                 |



|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Coty, Inc./HFC Prestige Products, Inc./HFC Prestige International US LLC | \$6,000     | 6.63%  | 15/7/2030     | 6,166                      | 0.00%                 |
| Cox Communications, Inc.   | \$220,000   | 4.80%  | 1/2/2035      | 206,736                    | 0.02%                 |
| Crown Castle, Inc.   | \$340,000   | 4.75%  | 15/5/2047     | 294,996                    | 0.03%                 |
| CrownRock LP/CrownRock Finance, Inc.                                     | \$24,000    | 5.63%  | 15/10/2025    | 23,951                     | 0.00%                 |
| CSC Holdings LLC   | \$25,000    | 5.75%  | 15/1/2030     | 15,566                     | 0.00%                 |
| CSC Holdings LLC   | \$24,000    | 4.63%  | 1/12/2030     | 14,391                     | 0.00%                 |
| CSC Holdings LLC   | \$25,000    | 3.38%  | 15/2/2031     | 18,373                     | 0.00%                 |
| CSX Corp.  | \$100,000   | 3.25%  | 1/6/2027      | 96,446                     | 0.01%                 |
| CSX Corp.  | \$100,000   | 4.25%  | 15/3/2029     | 99,882                     | 0.01%                 |
| CSX Corp.  | \$345,000   | 4.75%  | 15/11/2048    | 328,660                    | 0.04%                 |
| CSX Corp.  | \$100,000   | 4.25%  | 1/11/2066     | 85,481                     | 0.01%                 |
| CubeSmart LP   | \$525,000   | 2.25%  | 15/12/2028    | 463,810                    | 0.05%                 |
| CVS Health Corp.   | \$1,950,000 | 5.00%  | 20/2/2026     | 1,958,691                  | 0.21%                 |
| CVS Health Corp.   | \$27,000    | 4.30%  | 25/3/2028     | 26,540                     | 0.00%                 |
| CVS Health Corp.   | \$875,000   | 5.13%  | 21/2/2030     | 888,830                    | 0.09%                 |
| CVS Health Corp.   | \$265,000   | 4.88%  | 20/7/2035     | 260,517                    | 0.03%                 |
| CVS Health Corp.   | \$1,145,000 | 4.78%  | 25/3/2038     | 1,082,385                  | 0.12%                 |
| CVS Health Corp.   | \$330,000   | 4.13%  | 1/4/2040      | 283,841                    | 0.03%                 |
| CVS Health Corp.   | \$220,000   | 5.13%  | 20/7/2045     | 208,504                    | 0.02%                 |
| CVS Health Corp.   | \$450,000   | 6.00%  | 1/6/2063      | 479,281                    | 0.05%                 |
| Dana, Inc.   | \$30,000    | 4.50%  | 15/2/2032     | 26,215                     | 0.00%                 |
| DaVita, Inc.   | \$30,000    | 3.75%  | 15/2/2031     | 24,627                     | 0.00%                 |
| DCP Midstream Operating LP   | \$5,000     | 5.63%  | 15/7/2027     | 5,126                      | 0.00%                 |
| DCP Midstream Operating LP   | \$780,000   | 6.75%  | 15/9/2037     | 854,060                    | 0.09%                 |
| Dell International LLC/EMC Corp.   | \$180,000   | 6.02%  | 15/6/2026     | 184,202                    | 0.02%                 |
| Dell International LLC/EMC Corp.   | \$1,486,000 | 4.90%  | 1/10/2026     | 1,488,403                  | 0.16%                 |
| Dell International LLC/EMC Corp.   | \$50,000    | 6.10%  | 15/7/2027     | 52,051                     | 0.01%                 |
| Dell International LLC/EMC Corp.   | \$1,019,000 | 6.20%  | 15/7/2030     | 1,093,710                  | 0.12%                 |
| Dell International LLC/EMC Corp.   | \$151,000   | 8.35%  | 15/7/2046     | 199,020                    | 0.02%                 |
| Delta Air Lines, Inc.  | \$8,000     | 2.90%  | 28/10/2024    | 7,794                      | 0.00%                 |
| Delta Air Lines, Inc.  | \$26,000    | 3.75%  | 28/10/2029    | 24,015                     | 0.00%                 |
| Delta Air Lines, Inc./SkyMiles IP Ltd.                                   | \$3,486,074 | 4.75%  | 20/10/2028    | 3,427,236                  | 0.36%                 |
| Devon Energy Corp.   | \$37,000    | 5.88%  | 15/6/2028     | 37,327                     | 0.00%                 |
| DH Europe Finance II Sarl  | \$320,000   | 2.60%  | 15/11/2029    | 289,532                    | 0.03%                 |
| Diamond Foreign Asset Co./Diamond Finance LLC                            | \$15,000    | 8.50%  | 1/10/2030     | 15,325                     | 0.00%                 |
| Diamondback Energy, Inc.   | \$135,000   | 3.13%  | 24/3/2031     | 120,118                    | 0.01%                 |
| Digital Dutch Finco BV   | €4,000,000  | 0.63%  | 15/7/2025     | 4,185,897                  | 0.45%                 |
| Directv Financing LLC/Directv Financing Co.-Obligor, Inc.                | \$70,000    | 5.88%  | 15/8/2027     | 65,730                     | 0.01%                 |
| Discovery Communications LLC   | \$2,665,000 | 4.90%  | 11/3/2026     | 2,658,769                  | 0.28%                 |
| Discovery Communications LLC   | \$396,000   | 6.35%  | 1/6/2040      | 397,151                    | 0.04%                 |
| Discovery Communications LLC   | \$590,000   | 4.65%  | 15/5/2050     | 475,138                    | 0.05%                 |
| Discovery Communications LLC   | \$348,000   | 4.00%  | 15/9/2055     | 247,529                    | 0.03%                 |
| DISH Network Corp.   | \$40,000    | 11.75% | 15/11/2027    | 41,727                     | 0.00%                 |
| Dominion Energy South Carolina, Inc.                                     | \$140,000   | 5.45%  | 1/2/2041      | 142,317                    | 0.02%                 |
| Dominion Energy South Carolina, Inc.                                     | \$670,000   | 4.60%  | 15/6/2043     | 613,484                    | 0.07%                 |
| Dominion Energy, Inc.  | \$280,000   | 4.05%  | 15/9/2042     | 228,176                    | 0.02%                 |
| Dow Chemical Co.   | \$300,000   | 2.10%  | 15/11/2030    | 256,928                    | 0.03%                 |
| Dow Chemical Co.   | \$350,000   | 4.38%  | 15/11/2042    | 309,054                    | 0.03%                 |
| DT Midstream, Inc.   | \$160,000   | 4.13%  | 15/6/2029     | 147,534                    | 0.02%                 |
| DT Midstream, Inc.   | \$30,000    | 4.38%  | 15/6/2031     | 27,092                     | 0.00%                 |
| DTE Electric Co.   | \$150,000   | 3.70%  | 1/6/2046      | 120,642                    | 0.01%                 |
| DTE Electric Co.   | \$200,000   | 4.05%  | 15/5/2048     | 170,638                    | 0.02%                 |
| Duke Energy Carolinas LLC  | \$40,000    | 2.45%  | 1/2/2030      | 35,535                     | 0.00%                 |
| Duke Energy Carolinas LLC  | \$250,000   | 4.25%  | 15/12/2041    | 221,388                    | 0.02%                 |
| Duke Energy Carolinas LLC  | \$400,000   | 5.35%  | 15/1/2053     | 410,500                    | 0.04%                 |
| Duke Energy Corp.  | \$150,000   | 3.30%  | 15/6/2041     | 115,041                    | 0.01%                 |
| Duke Energy Corp.  | \$100,000   | 3.50%  | 15/6/2051     | 73,590                     | 0.01%                 |
| Duke Energy Florida LLC  | \$390,000   | 5.88%  | 15/11/2033    | 420,599                    | 0.05%                 |
| Duke Energy Florida LLC  | \$55,000    | 3.40%  | 1/10/2046     | 41,307                     | 0.00%                 |
| Duke Energy Florida LLC  | \$290,000   | 6.20%  | 15/11/2053    | 331,865                    | 0.04%                 |
| Duke Energy Indiana LLC  | \$100,000   | 2.75%  | 1/4/2050      | 64,814                     | 0.01%                 |
| Duke Energy Ohio, Inc.   | \$240,000   | 5.65%  | 1/4/2053      | 252,755                    | 0.03%                 |
| Duke Energy Progress LLC   | \$380,000   | 4.10%  | 15/5/2042     | 328,742                    | 0.04%                 |
| Duke Energy Progress LLC   | \$300,000   | 2.50%  | 15/8/2050     | 188,934                    | 0.02%                 |
| DuPont de Nemours, Inc.  | \$55,000    | 5.32%  | 15/11/2038    | 56,464                     | 0.01%                 |
| eBay, Inc.   | \$130,000   | 5.95%  | 22/11/2027    | 135,809                    | 0.01%                 |
| Element Solutions, Inc.  | \$35,500    | 3.88%  | 1/9/2028      | 32,743                     | 0.00%                 |
| Elevance Health, Inc.  | \$345,000   | 3.13%  | 15/5/2050     | 249,474                    | 0.03%                 |
| Elevance Health, Inc.  | \$515,000   | 6.10%  | 15/10/2052    | 585,611                    | 0.06%                 |
| Eli Lilly & Co.  | \$230,000   | 3.38%  | 15/3/2029     | 221,241                    | 0.02%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| Eli Lilly & Co.                                | \$400,000   | 2.50%  | 15/9/2060     | 252,116                    | 0.03%                 |
| Emerald Debt Merger Sub LLC                    | \$30,000    | 6.63%  | 15/12/2030    | 30,811                     | 0.00%                 |
| Enbridge Energy Partners LP                    | \$1,950,000 | 5.88%  | 15/10/2025    | 1,971,237                  | 0.21%                 |
| Enbridge Energy Partners LP                    | \$620,000   | 7.38%  | 15/10/2045    | 732,180                    | 0.08%                 |
| Endeavor Energy Resources LP/EER Finance, Inc. | \$5,000     | 5.75%  | 30/1/2028     | 5,014                      | 0.00%                 |
| Energizer Holdings, Inc.                       | \$60,000    | 4.75%  | 15/6/2028     | 55,817                     | 0.01%                 |
| Energy Transfer LP                             | \$1,950,000 | 4.05%  | 15/3/2025     | 1,919,440                  | 0.20%                 |
| Energy Transfer LP                             | \$835,000   | 4.40%  | 15/3/2027     | 817,000                    | 0.09%                 |
| Energy Transfer LP                             | \$590,000   | 6.40%  | 1/12/2030     | 631,151                    | 0.07%                 |
| Energy Transfer LP                             | \$395,000   | 5.75%  | 15/2/2033     | 408,179                    | 0.04%                 |
| Energy Transfer LP                             | \$590,000   | 6.55%  | 1/12/2033     | 640,818                    | 0.07%                 |
| Energy Transfer LP                             | \$430,000   | 6.05%  | 1/6/2041      | 433,397                    | 0.05%                 |
| Energy Transfer LP                             | \$270,000   | 6.50%  | 1/2/2042      | 285,646                    | 0.03%                 |
| Energy Transfer LP                             | \$165,000   | 5.30%  | 1/4/2044      | 152,105                    | 0.02%                 |
| Energy Transfer LP                             | \$150,000   | 5.15%  | 15/3/2045     | 137,690                    | 0.02%                 |
| Energy Transfer LP                             | \$30,000    | 5.35%  | 15/5/2045     | 27,867                     | 0.00%                 |
| Energy Transfer LP                             | \$60,000    | 5.40%  | 1/10/2047     | 55,992                     | 0.01%                 |
| Energy Transfer LP                             | \$195,000   | 6.25%  | 15/4/2049     | 202,261                    | 0.02%                 |
| EnLink Midstream LLC                           | \$8,000     | 5.63%  | 15/1/2028     | 7,888                      | 0.00%                 |
| EnLink Midstream LLC                           | \$25,000    | 5.38%  | 1/6/2029      | 24,458                     | 0.00%                 |
| Entegris Escrow Corp.                          | \$405,000   | 4.75%  | 15/4/2029     | 390,074                    | 0.04%                 |
| Entegris Escrow Corp.                          | \$90,000    | 5.95%  | 15/6/2030     | 89,426                     | 0.01%                 |
| Entergy Corp.                                  | \$251,000   | 2.80%  | 15/6/2030     | 221,368                    | 0.02%                 |
| Entergy Louisiana LLC                          | \$675,000   | 3.25%  | 1/4/2028      | 634,209                    | 0.07%                 |
| Enterprise Products Operating LLC              | \$200,000   | 2.80%  | 31/1/2030     | 181,073                    | 0.02%                 |
| Enterprise Products Operating LLC              | \$705,000   | 5.35%  | 31/1/2033     | 739,195                    | 0.08%                 |
| Enterprise Products Operating LLC              | \$590,000   | 4.85%  | 15/3/2044     | 567,690                    | 0.06%                 |
| Enterprise Products Operating LLC              | \$210,000   | 4.90%  | 15/5/2046     | 200,694                    | 0.02%                 |
| Enterprise Products Operating LLC              | \$75,000    | 4.25%  | 15/2/2048     | 65,982                     | 0.01%                 |
| Enterprise Products Operating LLC              | \$220,000   | 3.70%  | 31/1/2051     | 175,590                    | 0.02%                 |
| EOG Resources, Inc.                            | \$85,000    | 4.38%  | 15/4/2030     | 84,754                     | 0.01%                 |
| EOG Resources, Inc.                            | \$80,000    | 3.90%  | 1/4/2035      | 73,634                     | 0.01%                 |
| EQM Midstream Partners LP                      | \$15,000    | 7.50%  | 1/6/2027      | 15,483                     | 0.00%                 |
| EQM Midstream Partners LP                      | \$10,000    | 6.50%  | 1/7/2027      | 10,207                     | 0.00%                 |
| EQM Midstream Partners LP                      | \$35,000    | 5.50%  | 15/7/2028     | 34,808                     | 0.00%                 |
| EQM Midstream Partners LP                      | \$20,000    | 7.50%  | 1/6/2030      | 21,563                     | 0.00%                 |
| EQT Corp.                                      | \$211,000   | 3.90%  | 1/10/2027     | 202,008                    | 0.02%                 |
| Equifax, Inc.                                  | \$1,950,000 | 2.60%  | 15/12/2025    | 1,860,320                  | 0.20%                 |
| Equitable Holdings, Inc.                       | \$1,120,000 | 5.59%  | 11/1/2033     | 1,152,549                  | 0.12%                 |
| Equitable Holdings, Inc.                       | \$300,000   | 5.00%  | 20/4/2048     | 279,489                    | 0.03%                 |
| ERAC USA Finance LLC                           | \$1,950,000 | 3.30%  | 1/12/2026     | 1,870,018                  | 0.20%                 |
| ERAC USA Finance LLC                           | \$500,000   | 4.60%  | 1/5/2028      | 497,666                    | 0.05%                 |
| ERAC USA Finance LLC                           | \$530,000   | 7.00%  | 15/10/2037    | 618,183                    | 0.07%                 |
| ERP Operating LP                               | \$200,000   | 4.50%  | 1/7/2044      | 177,452                    | 0.02%                 |
| Essex Portfolio LP                             | \$70,000    | 4.50%  | 15/3/2048     | 60,069                     | 0.01%                 |
| Everest Reinsurance Holdings, Inc.             | \$219,000   | 3.50%  | 15/10/2050    | 161,545                    | 0.02%                 |
| Evergy Kansas Central, Inc.                    | \$410,000   | 3.25%  | 1/9/2049      | 290,153                    | 0.03%                 |
| Eversource Energy                              | \$300,000   | 1.40%  | 15/8/2026     | 273,649                    | 0.03%                 |
| Exelon Corp.                                   | \$40,000    | 3.40%  | 15/4/2026     | 38,744                     | 0.00%                 |
| Exelon Corp.                                   | \$470,000   | 5.15%  | 15/3/2028     | 477,030                    | 0.05%                 |
| Exelon Corp.                                   | \$300,000   | 4.05%  | 15/4/2030     | 286,668                    | 0.03%                 |
| Exelon Corp.                                   | \$385,000   | 4.45%  | 15/4/2046     | 334,789                    | 0.04%                 |
| Exelon Corp.                                   | \$200,000   | 4.70%  | 15/4/2050     | 180,712                    | 0.02%                 |
| Exelon Corp.                                   | \$480,000   | 4.10%  | 15/3/2052     | 390,015                    | 0.04%                 |
| Extra Space Storage LP                         | \$200,000   | 5.50%  | 1/7/2030      | 204,568                    | 0.02%                 |
| Extra Space Storage LP                         | \$970,000   | 5.90%  | 15/1/2031     | 1,013,698                  | 0.11%                 |
| Extra Space Storage LP                         | \$205,000   | 2.40%  | 15/10/2031    | 168,989                    | 0.02%                 |
| Exxon Mobil Corp.                              | \$310,000   | 4.23%  | 19/3/2040     | 287,906                    | 0.03%                 |
| Exxon Mobil Corp.                              | \$185,000   | 4.11%  | 1/3/2046      | 165,000                    | 0.02%                 |
| FedEx Corp.                                    | \$70,000    | 3.88%  | 1/8/2042      | 58,276                     | 0.01%                 |
| FedEx Corp.                                    | \$190,000   | 4.55%  | 1/4/2046      | 170,288                    | 0.02%                 |
| FedEx Corp.                                    | \$190,000   | 4.05%  | 15/2/2048     | 158,383                    | 0.02%                 |
| Fifth Third Bancorp <sup>^</sup>               | \$190,000   | 1.71%  | 1/11/2027     | 171,147                    | 0.02%                 |
| Fifth Third Bancorp                            | \$960,000   | 3.95%  | 14/3/2028     | 921,350                    | 0.10%                 |
| Fifth Third Bancorp <sup>^</sup>               | \$810,000   | 6.34%  | 27/7/2029     | 842,702                    | 0.09%                 |
| Fifth Third Bancorp <sup>^</sup>               | \$950,000   | 4.34%  | 25/4/2033     | 883,341                    | 0.09%                 |
| Fifth Third Bank NA                            | \$800,000   | 3.95%  | 28/7/2025     | 782,978                    | 0.08%                 |
| FirstEnergy Corp.                              | \$325,000   | 2.65%  | 1/3/2030      | 282,356                    | 0.03%                 |
| FirstEnergy Corp.                              | \$130,000   | 2.25%  | 1/9/2030      | 109,525                    | 0.01%                 |
| FirstEnergy Transmission LLC                   | \$670,000   | 2.87%  | 15/9/2028     | 607,833                    | 0.07%                 |
| FirstEnergy Transmission LLC                   | \$240,000   | 4.55%  | 1/4/2049      | 207,739                    | 0.02%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Fiserv, Inc.                                   | \$300,000   | 5.60%  | 2/3/2033      | 313,657                    | 0.03%                 |
| Five Corners Funding Trust IV                  | \$640,000   | 6.00%  | 15/2/2053     | 695,524                    | 0.07%                 |
| FMC Corp.                                      | \$275,000   | 5.15%  | 18/5/2026     | 274,712                    | 0.03%                 |
| FMC Corp.                                      | \$120,000   | 4.50%  | 1/10/2049     | 94,317                     | 0.01%                 |
| Ford Motor Co.                                 | \$5,000     | 9.63%  | 22/4/2030     | 5,889                      | 0.00%                 |
| Ford Motor Credit Co. LLC                      | \$500,000   | 4.69%  | 9/6/2025      | 490,858                    | 0.05%                 |
| Ford Motor Credit Co. LLC                      | \$1,000,000 | 4.13%  | 4/8/2025      | 972,217                    | 0.10%                 |
| Ford Motor Credit Co. LLC                      | \$500,000   | 2.70%  | 10/8/2026     | 463,201                    | 0.05%                 |
| Ford Motor Credit Co. LLC                      | \$105,000   | 4.95%  | 28/5/2027     | 102,514                    | 0.01%                 |
| Ford Motor Credit Co. LLC                      | \$10,000    | 4.13%  | 17/8/2027     | 9,480                      | 0.00%                 |
| Ford Motor Credit Co. LLC                      | \$35,000    | 3.82%  | 2/11/2027     | 32,658                     | 0.00%                 |
| Ford Motor Credit Co. LLC                      | \$114,000   | 6.80%  | 12/5/2028     | 119,082                    | 0.01%                 |
| Ford Motor Credit Co. LLC                      | \$485,000   | 6.80%  | 7/11/2028     | 507,501                    | 0.05%                 |
| Ford Motor Credit Co. LLC                      | \$100,000   | 2.90%  | 10/2/2029     | 87,637                     | 0.01%                 |
| Ford Motor Credit Co. LLC                      | \$25,000    | 7.20%  | 10/6/2030     | 26,639                     | 0.00%                 |
| Ford Motor Credit Co. LLC                      | \$255,000   | 7.12%  | 7/11/2033     | 274,706                    | 0.03%                 |
| Fortrea Holdings, Inc.                         | \$10,000    | 7.50%  | 1/7/2030      | 10,301                     | 0.00%                 |
| Fox Corp.                                      | \$590,000   | 6.50%  | 13/10/2033    | 638,849                    | 0.07%                 |
| Freeport-McMoRan, Inc.                         | \$42,000    | 4.38%  | 1/8/2028      | 40,406                     | 0.00%                 |
| Freeport-McMoRan, Inc.                         | \$110,000   | 5.25%  | 1/9/2029      | 111,463                    | 0.01%                 |
| Freeport-McMoRan, Inc.                         | \$65,000    | 4.25%  | 1/3/2030      | 61,055                     | 0.01%                 |
| Freeport-McMoRan, Inc.                         | \$60,000    | 4.63%  | 1/8/2030      | 58,656                     | 0.01%                 |
| Freeport-McMoRan, Inc.                         | \$10,000    | 5.45%  | 15/3/2043     | 9,697                      | 0.00%                 |
| Frontier Communications Holdings LLC           | \$16,000    | 5.00%  | 1/5/2028      | 14,783                     | 0.00%                 |
| Frontier Communications Holdings LLC           | \$20,000    | 6.00%  | 15/1/2030     | 17,037                     | 0.00%                 |
| FS KKR Capital Corp.                           | \$260,000   | 3.40%  | 15/1/2026     | 246,109                    | 0.03%                 |
| Gartner, Inc.                                  | \$5,000     | 3.75%  | 1/10/2030     | 4,427                      | 0.00%                 |
| Gates Global LLC/Gates Corp.                   | \$10,000    | 6.25%  | 15/1/2026     | 10,013                     | 0.00%                 |
| GATX Corp.                                     | \$300,000   | 3.50%  | 1/6/2032      | 262,590                    | 0.03%                 |
| GE HealthCare Technologies, Inc.               | \$600,000   | 5.60%  | 15/11/2025    | 605,293                    | 0.06%                 |
| GE HealthCare Technologies, Inc.               | \$220,000   | 5.86%  | 15/3/2030     | 231,300                    | 0.03%                 |
| GE HealthCare Technologies, Inc.               | \$270,000   | 5.91%  | 22/11/2032    | 287,942                    | 0.03%                 |
| GE HealthCare Technologies, Inc.               | \$310,000   | 6.38%  | 22/11/2052    | 360,283                    | 0.04%                 |
| General Mills, Inc.                            | \$150,000   | 4.15%  | 15/2/2043     | 129,985                    | 0.01%                 |
| General Motors Co.                             | \$175,000   | 6.13%  | 1/10/2025     | 177,261                    | 0.02%                 |
| General Motors Co.                             | \$229,000   | 5.20%  | 1/4/2045      | 206,470                    | 0.02%                 |
| General Motors Financial Co., Inc.             | \$1,700,000 | 2.75%  | 20/6/2025     | 1,636,115                  | 0.17%                 |
| General Motors Financial Co., Inc.             | \$1,705,000 | 6.05%  | 10/10/2025    | 1,726,956                  | 0.18%                 |
| General Motors Financial Co., Inc.             | \$3,180,000 | 1.25%  | 8/1/2026      | 2,942,790                  | 0.31%                 |
| General Motors Financial Co., Inc.             | \$810,000   | 1.50%  | 10/6/2026     | 742,643                    | 0.08%                 |
| General Motors Financial Co., Inc.             | \$605,000   | 5.85%  | 6/4/2030      | 624,354                    | 0.07%                 |
| General Motors Financial Co., Inc.             | \$435,000   | 6.40%  | 9/1/2033      | 463,272                    | 0.05%                 |
| Genesis Energy LP/Genesis Energy Finance Corp. | \$10,000    | 8.25%  | 15/1/2029     | 10,300                     | 0.00%                 |
| Georgia Power Co.                              | \$200,000   | 4.70%  | 15/5/2032     | 199,226                    | 0.02%                 |
| Georgia Power Co.                              | \$1,497,000 | 4.95%  | 17/5/2033     | 1,512,812                  | 0.16%                 |
| Georgia Power Co.                              | \$360,000   | 4.30%  | 15/3/2042     | 319,165                    | 0.03%                 |
| Georgia Power Co.                              | \$190,000   | 5.13%  | 15/5/2052     | 188,380                    | 0.02%                 |
| Georgia-Pacific LLC                            | \$810,000   | 1.75%  | 30/9/2025     | 766,565                    | 0.08%                 |
| Georgia-Pacific LLC                            | \$440,000   | 2.30%  | 30/4/2030     | 381,000                    | 0.04%                 |
| Gilead Sciences, Inc.                          | \$390,000   | 4.15%  | 1/3/2047      | 340,175                    | 0.04%                 |
| Glencore Funding LLC                           | \$150,000   | 5.70%  | 8/5/2033      | 155,940                    | 0.02%                 |
| Global Atlantic Finance Co.                    | \$3,010,000 | 7.95%  | 15/6/2033     | 3,338,963                  | 0.36%                 |
| Global Payments, Inc.                          | \$1,950,000 | 2.65%  | 15/2/2025     | 1,889,930                  | 0.20%                 |
| Goldman Sachs Group, Inc.^                     | \$715,000   | 1.43%  | 9/3/2027      | 659,119                    | 0.07%                 |
| Goldman Sachs Group, Inc.                      | \$870,000   | 6.75%  | 1/10/2037     | 959,168                    | 0.10%                 |
| Goldman Sachs Group, Inc.                      | £1,000,000  | 6.88%  | 18/1/2038     | 1,405,058                  | 0.15%                 |
| Goldman Sachs Group, Inc.^                     | \$700,000   | 4.41%  | 23/4/2039     | 634,787                    | 0.07%                 |
| Goldman Sachs Group, Inc.^                     | \$275,000   | 3.21%  | 22/4/2042     | 210,465                    | 0.02%                 |
| Goldman Sachs Group, Inc.                      | \$280,000   | 4.80%  | 8/7/2044      | 265,091                    | 0.03%                 |
| Goldman Sachs Group, Inc.                      | \$184,000   | 4.75%  | 21/10/2045    | 174,526                    | 0.02%                 |
| Goldman Sachs Group, Inc.^                     | AUD300,000  | 5.90%  | 2/5/2024      | 204,967                    | 0.02%                 |
| Goodyear Tire & Rubber Co.                     | \$5,000     | 9.50%  | 31/5/2025     | 5,088                      | 0.00%                 |
| Goodyear Tire & Rubber Co.                     | \$30,000    | 5.00%  | 15/7/2029     | 28,316                     | 0.00%                 |
| Graphic Packaging International LLC            | \$27,000    | 3.50%  | 15/3/2028     | 25,216                     | 0.00%                 |
| Graphic Packaging International LLC            | \$5,000     | 3.75%  | 1/2/2030      | 4,534                      | 0.00%                 |
| GTCR W-2 Merger Sub LLC                        | \$10,000    | 7.50%  | 15/1/2031     | 10,609                     | 0.00%                 |
| Haleon US Capital LLC                          | \$630,000   | 3.63%  | 24/3/2032     | 581,629                    | 0.06%                 |
| Hanesbrands, Inc.                              | \$115,000   | 9.00%  | 15/2/2031     | 112,657                    | 0.01%                 |
| Harley-Davidson Financial Services, Inc.       | \$380,000   | 3.05%  | 14/2/2027     | 353,503                    | 0.04%                 |
| HCA, Inc.                                      | \$340,000   | 5.25%  | 15/6/2026     | 341,730                    | 0.04%                 |
| HCA, Inc.                                      | \$300,000   | 5.25%  | 15/6/2049     | 279,179                    | 0.03%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Healthpeak OP LLC                                     | \$600,000   | 5.25%  | 15/12/2032    | 607,396                    | 0.06%                 |
| Helmerich & Payne, Inc.                               | \$500,000   | 2.90%  | 29/9/2031     | 419,630                    | 0.05%                 |
| Hershey Co.   | \$395,000   | 4.50%  | 4/5/2033      | 397,460                    | 0.04%                 |
| Hess Corp.  | \$115,000   | 7.30%  | 15/8/2031     | 132,856                    | 0.01%                 |
| Highwoods Realty LP                                   | \$231,000   | 7.65%  | 1/2/2034      | 249,694                    | 0.03%                 |
| Hilcorp Energy I LP/Hilcorp Finance Co.               | \$5,000     | 5.75%  | 1/2/2029      | 4,857                      | 0.00%                 |
| Hilcorp Energy I LP/Hilcorp Finance Co.               | \$7,000     | 6.00%  | 1/2/2031      | 6,740                      | 0.00%                 |
| Home Depot, Inc.                                      | \$310,000   | 3.90%  | 6/12/2028     | 305,558                    | 0.03%                 |
| Home Depot, Inc.                                      | \$195,000   | 2.95%  | 15/6/2029     | 183,490                    | 0.02%                 |
| Home Depot, Inc.                                      | \$35,000    | 2.70%  | 15/4/2030     | 32,017                     | 0.00%                 |
| Home Depot, Inc.                                      | \$255,000   | 3.25%  | 15/4/2032     | 235,710                    | 0.03%                 |
| Home Depot, Inc.                                      | \$320,000   | 4.25%  | 1/4/2046      | 289,673                    | 0.03%                 |
| Home Depot, Inc.                                      | \$272,000   | 3.90%  | 15/6/2047     | 233,903                    | 0.03%                 |
| Home Depot, Inc. <sup>1</sup>                         | \$170,000   | 4.50%  | 6/12/2048     | 160,640                    | 0.02%                 |
| Home Depot, Inc.                                      | \$110,000   | 4.95%  | 15/9/2052     | 111,504                    | 0.01%                 |
| Home Depot, Inc.                                      | \$150,000   | 3.50%  | 15/9/2056     | 118,048                    | 0.01%                 |
| Hormel Foods Corp.                                    | \$60,000    | 1.70%  | 3/6/2028      | 54,001                     | 0.01%                 |
| Hormel Foods Corp.                                    | \$20,000    | 1.80%  | 11/6/2030     | 17,011                     | 0.00%                 |
| HP, Inc.  | \$1,950,000 | 1.45%  | 17/6/2026     | 1,795,642                  | 0.19%                 |
| HP, Inc.  | \$690,000   | 4.00%  | 15/4/2029     | 669,813                    | 0.07%                 |
| HP, Inc.  | \$239,000   | 2.65%  | 17/6/2031     | 203,814                    | 0.02%                 |
| Huntington Bancshares, Inc. <sup>^</sup>              | \$3,730,000 | 6.21%  | 21/8/2029     | 3,845,381                  | 0.41%                 |
| Huntington Bancshares, Inc. <sup>^</sup>              | \$1,220,000 | 5.02%  | 17/5/2033     | 1,182,263                  | 0.13%                 |
| Imola Merger Corp.                                    | \$45,000    | 4.75%  | 15/5/2029     | 42,705                     | 0.00%                 |
| Intel Corp.   | \$810,000   | 5.13%  | 10/2/2030     | 840,624                    | 0.09%                 |
| Intel Corp.   | \$270,000   | 5.20%  | 10/2/2033     | 282,104                    | 0.03%                 |
| Intel Corp.   | \$260,000   | 5.63%  | 10/2/2043     | 278,546                    | 0.03%                 |
| Intel Corp.   | \$270,000   | 3.05%  | 12/8/2051     | 190,999                    | 0.02%                 |
| Intel Corp.   | \$200,000   | 4.90%  | 5/8/2052      | 196,079                    | 0.02%                 |
| Intel Corp.   | \$200,000   | 5.90%  | 10/2/2063     | 222,861                    | 0.02%                 |
| Intercontinental Exchange, Inc.                       | \$180,000   | 4.95%  | 15/6/2052     | 180,059                    | 0.02%                 |
| Intercontinental Exchange, Inc.                       | \$150,000   | 3.00%  | 15/9/2060     | 101,554                    | 0.01%                 |
| Intercontinental Exchange, Inc.                       | \$55,000    | 5.20%  | 15/6/2062     | 56,302                     | 0.01%                 |
| International Business Machines Corp.                 | \$100,000   | 3.30%  | 15/5/2026     | 97,133                     | 0.01%                 |
| Interpublic Group of Cos, Inc.                        | \$220,000   | 3.38%  | 1/3/2041      | 167,701                    | 0.02%                 |
| Invesco Finance plc                                   | \$80,000    | 5.38%  | 30/11/2043    | 79,311                     | 0.01%                 |
| IQVIA, Inc.   | \$30,000    | 6.25%  | 1/2/2029      | 31,329                     | 0.00%                 |
| IQVIA, Inc.   | \$19,000    | 6.50%  | 15/5/2030     | 19,551                     | 0.00%                 |
| ITC Holdings Corp.                                    | \$100,000   | 4.95%  | 22/9/2027     | 100,400                    | 0.01%                 |
| ITC Holdings Corp.                                    | \$750,000   | 3.35%  | 15/11/2027    | 712,876                    | 0.08%                 |
| ITC Holdings Corp.                                    | \$400,000   | 2.95%  | 14/5/2030     | 352,280                    | 0.04%                 |
| ITC Holdings Corp.                                    | \$300,000   | 5.40%  | 1/6/2033      | 306,800                    | 0.03%                 |
| Jacobs Engineering Group, Inc.                        | \$260,000   | 5.90%  | 1/3/2033      | 265,464                    | 0.03%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS Luxembourg Sarl   | \$460,000   | 6.75%  | 15/3/2034     | 483,977                    | 0.05%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS Luxembourg Sarl   | \$300,000   | 7.25%  | 15/11/2053    | 326,826                    | 0.04%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$675,000   | 5.75%  | 1/4/2033      | 666,794                    | 0.07%                 |
| JM Smucker Co.  | \$470,000   | 6.50%  | 15/11/2043    | 524,230                    | 0.06%                 |
| JM Smucker Co.  | \$620,000   | 3.55%  | 15/3/2050     | 456,908                    | 0.05%                 |
| JM Smucker Co.  | \$620,000   | 6.50%  | 15/11/2053    | 716,140                    | 0.08%                 |
| John Deere Capital Corp.                              | \$445,000   | 4.85%  | 11/10/2029    | 458,037                    | 0.05%                 |
| John Deere Capital Corp.                              | \$510,000   | 5.15%  | 8/9/2033      | 537,028                    | 0.06%                 |
| Johnson & Johnson                                     | €500,000    | 1.65%  | 20/5/2035     | 495,706                    | 0.05%                 |
| JPMorgan Chase & Co. <sup>^</sup>                     | \$1,200,000 | 1.58%  | 22/4/2027     | 1,107,390                  | 0.12%                 |
| JPMorgan Chase & Co. <sup>^</sup>                     | \$560,000   | 4.85%  | 25/7/2028     | 560,052                    | 0.06%                 |
| JPMorgan Chase & Co. <sup>^</sup>                     | \$380,000   | 2.58%  | 22/4/2032     | 321,606                    | 0.03%                 |
| JPMorgan Chase & Co. <sup>^</sup>                     | \$460,000   | 2.96%  | 25/1/2033     | 393,899                    | 0.04%                 |
| JPMorgan Chase & Co. <sup>^</sup>                     | \$440,000   | 5.35%  | 1/6/2034      | 447,140                    | 0.05%                 |
| JPMorgan Chase & Co.                                  | \$440,000   | 6.40%  | 15/5/2038     | 504,137                    | 0.05%                 |
| JPMorgan Chase & Co. <sup>^</sup>                     | \$152,000   | 3.88%  | 24/7/2038     | 134,764                    | 0.01%                 |
| JPMorgan Chase & Co. <sup>^</sup>                     | \$850,000   | 3.11%  | 22/4/2041     | 657,015                    | 0.07%                 |
| JPMorgan Chase & Co.                                  | \$156,000   | 5.60%  | 15/7/2041     | 165,716                    | 0.02%                 |
| JPMorgan Chase & Co. <sup>^</sup>                     | \$420,000   | 2.53%  | 19/11/2041    | 297,863                    | 0.03%                 |
| JPMorgan Chase & Co. <sup>^</sup>                     | \$95,000    | 3.96%  | 15/11/2048    | 79,904                     | 0.01%                 |
| JPMorgan Chase & Co. <sup>^</sup>                     | \$160,000   | 3.11%  | 22/4/2051     | 115,117                    | 0.01%                 |
| JPMorgan Chase & Co. <sup>^</sup>                     | \$650,000   | 3.33%  | 22/4/2052     | 487,416                    | 0.05%                 |
| Juniper Networks, Inc.                                | \$1,950,000 | 1.20%  | 10/12/2025    | 1,806,863                  | 0.19%                 |
| Kaiser Aluminum Corp.                                 | \$45,000    | 4.50%  | 1/6/2031      | 38,800                     | 0.00%                 |
| Kaiser Foundation Hospitals                           | \$309,000   | 3.15%  | 1/5/2027      | 295,700                    | 0.03%                 |
| Kaiser Foundation Hospitals                           | \$400,000   | 4.15%  | 1/5/2047      | 353,697                    | 0.04%                 |
| Kenvue, Inc.  | \$240,000   | 5.10%  | 22/3/2043     | 249,641                    | 0.03%                 |
| Keurig Dr Pepper, Inc.                                | \$645,000   | 4.50%  | 15/11/2045    | 584,815                    | 0.06%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| KeyBank NA   | \$200,000   | 4.15%  | 8/8/2025      | 194,074                    | 0.02%                 |
| KeyBank NA   | \$100,000   | 5.00%  | 26/1/2033     | 93,438                     | 0.01%                 |
| Kimco Realty OP LLC  | \$170,000   | 4.25%  | 1/4/2045      | 138,099                    | 0.02%                 |
| Kimco Realty OP LLC  | \$150,000   | 3.70%  | 1/10/2049     | 112,664                    | 0.01%                 |
| Kinder Morgan Energy Partners LP   | \$875,000   | 5.80%  | 15/3/2035     | 892,023                    | 0.10%                 |
| Kinder Morgan, Inc.  | \$280,000   | 4.80%  | 1/2/2033      | 270,158                    | 0.03%                 |
| Kinder Morgan, Inc.  | \$200,000   | 5.05%  | 15/2/2046     | 178,996                    | 0.02%                 |
| Kinetik Holdings LP  | \$10,000    | 6.63%  | 15/12/2028    | 10,210                     | 0.00%                 |
| KLA Corp.  | \$242,000   | 5.00%  | 15/3/2049     | 240,602                    | 0.03%                 |
| Kraft Heinz Foods Co.  | \$775,000   | 3.75%  | 1/4/2030      | 740,268                    | 0.08%                 |
| Kraft Heinz Foods Co.  | \$55,000    | 4.88%  | 1/10/2049     | 52,192                     | 0.01%                 |
| Kroger Co.   | \$640,000   | 2.20%  | 1/5/2030      | 548,025                    | 0.06%                 |
| Kroger Co.   | \$295,000   | 3.88%  | 15/10/2046    | 232,310                    | 0.03%                 |
| L3Harris Technologies, Inc.  | \$395,000   | 4.40%  | 15/6/2028     | 390,421                    | 0.04%                 |
| L3Harris Technologies, Inc.  | \$230,000   | 1.80%  | 15/1/2031     | 189,237                    | 0.02%                 |
| L3Harris Technologies, Inc.  | \$980,000   | 5.40%  | 31/7/2033     | 1,019,599                  | 0.11%                 |
| L3Harris Technologies, Inc.  | \$620,000   | 6.15%  | 15/12/2040    | 679,056                    | 0.07%                 |
| L3Harris Technologies, Inc.  | \$20,000    | 5.05%  | 27/4/2045     | 19,771                     | 0.00%                 |
| Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.        | \$49,000    | 4.75%  | 15/6/2029     | 44,186                     | 0.01%                 |
| Lamb Weston Holdings, Inc.   | \$55,000    | 4.88%  | 15/5/2028     | 53,784                     | 0.01%                 |
| Leidos, Inc.   | \$284,000   | 5.75%  | 15/3/2033     | 295,594                    | 0.03%                 |
| Level 3 Financing, Inc.  | \$35,000    | 4.25%  | 1/7/2028      | 17,389                     | 0.00%                 |
| Level 3 Financing, Inc.  | \$10,000    | 3.63%  | 15/1/2029     | 4,202                      | 0.00%                 |
| Level 3 Financing, Inc.  | \$10,000    | 3.88%  | 15/11/2029    | 8,473                      | 0.00%                 |
| Level 3 Financing, Inc.  | \$12,000    | 10.50% | 15/5/2030     | 11,711                     | 0.00%                 |
| LifePoint Health, Inc.   | \$10,000    | 11.00% | 15/10/2030    | 10,548                     | 0.00%                 |
| Lithia Motors, Inc.  | \$40,000    | 4.63%  | 15/12/2027    | 38,560                     | 0.00%                 |
| Lithia Motors, Inc.  | \$138,000   | 3.88%  | 1/6/2029      | 125,127                    | 0.01%                 |
| Lithia Motors, Inc.  | \$2,000     | 4.38%  | 15/1/2031     | 1,821                      | 0.00%                 |
| Live Nation Entertainment, Inc.  | \$1,500     | 5.63%  | 15/3/2026     | 1,486                      | 0.00%                 |
| Live Nation Entertainment, Inc.  | \$104,000   | 6.50%  | 15/5/2027     | 105,855                    | 0.01%                 |
| Lockheed Martin Corp.  | \$1,920,000 | 4.50%  | 15/5/2036     | 1,901,398                  | 0.20%                 |
| Lockheed Martin Corp.  | \$760,000   | 4.30%  | 15/6/2062     | 683,734                    | 0.07%                 |
| Lowe's Cos, Inc.   | \$1,189,000 | 3.10%  | 3/5/2027      | 1,139,685                  | 0.12%                 |
| Lowe's Cos, Inc.   | \$185,000   | 1.70%  | 15/9/2028     | 163,688                    | 0.02%                 |
| Lowe's Cos, Inc.   | \$545,000   | 4.45%  | 1/4/2062      | 461,897                    | 0.05%                 |
| LPL Holdings, Inc.   | \$1,090,000 | 6.75%  | 17/11/2028    | 1,160,766                  | 0.12%                 |
| LYB International Finance III LLC  | \$130,000   | 3.63%  | 1/4/2051      | 94,909                     | 0.01%                 |
| M&T Bank Corp.^  | \$2,110,000 | 7.41%  | 30/10/2029    | 2,272,489                  | 0.24%                 |
| M&T Bank Corp.^  | \$1,270,000 | 5.05%  | 27/1/2034     | 1,203,173                  | 0.13%                 |
| Manufacturers & Traders Trust Co.  | \$3,510,000 | 4.65%  | 27/1/2026     | 3,435,521                  | 0.37%                 |
| Manufacturers & Traders Trust Co.  | \$820,000   | 4.70%  | 27/1/2028     | 797,180                    | 0.09%                 |
| Mars, Inc.   | \$460,000   | 3.88%  | 1/4/2039      | 403,508                    | 0.04%                 |
| Marsh & McLennan Cos, Inc.   | \$400,000   | 5.75%  | 1/11/2032     | 430,935                    | 0.05%                 |
| Marsh & McLennan Cos, Inc.   | \$200,000   | 4.90%  | 15/3/2049     | 193,440                    | 0.02%                 |
| Marsh & McLennan Cos, Inc.   | \$400,000   | 2.90%  | 15/12/2051    | 269,085                    | 0.03%                 |
| Marsh & McLennan Cos, Inc.   | \$300,000   | 6.25%  | 1/11/2052     | 346,643                    | 0.04%                 |
| MassMutual Global Funding II   | £4,550,000  | 5.00%  | 12/12/2027    | 5,921,855                  | 0.63%                 |
| McAfee Corp.   | \$12,000    | 7.38%  | 15/2/2030     | 10,987                     | 0.00%                 |
| McDonald's Corp.   | €3,800,000  | 3.63%  | 28/11/2027    | 4,287,102                  | 0.46%                 |
| Medline Borrower LP  | \$28,000    | 3.88%  | 1/4/2029      | 25,326                     | 0.00%                 |
| Medline Borrower LP  | \$10,000    | 5.25%  | 1/10/2029     | 9,444                      | 0.00%                 |
| Merck & Co., Inc.  | \$10,000    | 1.90%  | 10/12/2028    | 9,005                      | 0.00%                 |
| Merck & Co., Inc.  | \$90,000    | 3.40%  | 7/3/2029      | 86,424                     | 0.01%                 |
| Merck & Co., Inc.  | \$245,000   | 2.15%  | 10/12/2031    | 209,354                    | 0.02%                 |
| Merck & Co., Inc.  | \$385,000   | 4.00%  | 7/3/2049      | 340,144                    | 0.04%                 |
| Merck & Co., Inc.  | \$440,000   | 5.15%  | 17/5/2063     | 460,215                    | 0.05%                 |
| Meritage Homes Corp.   | \$35,000    | 3.88%  | 15/4/2029     | 32,175                     | 0.00%                 |
| Meta Platforms, Inc.   | \$580,000   | 5.60%  | 15/5/2053     | 629,695                    | 0.07%                 |
| Meta Platforms, Inc.   | \$225,000   | 4.65%  | 15/8/2062     | 209,987                    | 0.02%                 |
| Meta Platforms, Inc.   | \$440,000   | 5.75%  | 15/5/2063     | 482,328                    | 0.05%                 |
| MetLife, Inc.  | \$590,000   | 5.38%  | 15/7/2033     | 615,478                    | 0.07%                 |
| MetLife, Inc.  | \$100,000   | 4.13%  | 13/8/2042     | 88,780                     | 0.01%                 |
| MetLife, Inc.  | \$200,000   | 4.88%  | 13/11/2043    | 195,108                    | 0.02%                 |
| MetLife, Inc.  | \$200,000   | 5.25%  | 15/1/2054     | 205,842                    | 0.02%                 |
| Metropolitan Life Global Funding I                                       | €1,600,000  | 3.75%  | 5/12/2030     | 1,814,156                  | 0.19%                 |
| Metropolitan Transportation Authority                                    | \$200,000   | 5.87%  | 15/11/2039    | 205,209                    | 0.02%                 |
| Midcap Financial Issuer Trust  | \$31,000    | 5.63%  | 15/1/2030     | 27,341                     | 0.00%                 |
| Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. | \$5,279,237 | 6.50%  | 20/6/2027     | 5,294,328                  | 0.56%                 |
| Mondelez International, Inc.   | \$480,000   | 1.50%  | 4/2/2031      | 391,206                    | 0.04%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Morgan Stanley^                                | \$180,000   | 4.68%  | 17/7/2026     | 178,336                    | 0.02%                 |
| Morgan Stanley                                 | \$630,000   | 3.95%  | 23/4/2027     | 611,468                    | 0.07%                 |
| Morgan Stanley^                                | \$590,000   | 2.48%  | 21/1/2028     | 547,580                    | 0.06%                 |
| Morgan Stanley^                                | \$674,000   | 3.59%  | 22/7/2028     | 643,264                    | 0.07%                 |
| Morgan Stanley^                                | €900,000    | 0.50%  | 26/10/2029    | 858,304                    | 0.09%                 |
| Morgan Stanley^                                | \$1,885,000 | 2.70%  | 22/1/2031     | 1,651,203                  | 0.18%                 |
| Morgan Stanley^                                | \$750,000   | 5.95%  | 19/1/2038     | 759,435                    | 0.08%                 |
| Morgan Stanley^                                | \$334,000   | 3.97%  | 22/7/2038     | 292,830                    | 0.03%                 |
| Morgan Stanley^                                | \$380,000   | 4.46%  | 22/4/2039     | 350,349                    | 0.04%                 |
| Morgan Stanley                                 | \$350,000   | 6.38%  | 24/7/2042     | 405,372                    | 0.04%                 |
| Morgan Stanley                                 | \$100,000   | 4.30%  | 27/1/2045     | 90,313                     | 0.01%                 |
| Morgan Stanley^                                | \$200,000   | 2.80%  | 25/1/2052     | 133,421                    | 0.01%                 |
| Mount Sinai Hospitals Group, Inc.              | \$425,000   | 3.74%  | 1/7/2049      | 327,354                    | 0.04%                 |
| MPLX LP  | \$645,000   | 4.50%  | 15/4/2038     | 574,300                    | 0.06%                 |
| MPLX LP  | \$125,000   | 5.65%  | 1/3/2053      | 123,514                    | 0.01%                 |
| MPT Operating Partnership LP/MPT Finance Corp. | \$60,000    | 3.50%  | 15/3/2031     | 37,591                     | 0.00%                 |
| Nasdaq, Inc.                                   | \$310,000   | 5.65%  | 28/6/2025     | 312,978                    | 0.03%                 |
| Nasdaq, Inc.                                   | \$1,000,000 | 5.35%  | 28/6/2028     | 1,029,736                  | 0.11%                 |
| Nasdaq, Inc.                                   | \$225,000   | 2.50%  | 21/12/2040    | 156,371                    | 0.02%                 |
| Nasdaq, Inc.                                   | \$60,000    | 3.95%  | 7/3/2052      | 47,590                     | 0.01%                 |
| Nasdaq, Inc.                                   | \$500,000   | 5.95%  | 15/8/2053     | 538,391                    | 0.06%                 |
| Nationwide Financial Services, Inc.            | \$265,000   | 3.90%  | 30/11/2049    | 210,003                    | 0.02%                 |
| Nationwide Mutual Insurance Co.                | \$200,000   | 4.35%  | 30/4/2050     | 160,903                    | 0.02%                 |
| Navient Corp.                                  | \$15,000    | 9.38%  | 25/7/2030     | 15,804                     | 0.00%                 |
| NCL Corp., Ltd.                                | \$33,000    | 5.88%  | 15/2/2027     | 32,605                     | 0.00%                 |
| NCL Corp., Ltd.                                | \$5,000     | 8.13%  | 15/1/2029     | 5,250                      | 0.00%                 |
| NCL Corp., Ltd.                                | \$20,000    | 7.75%  | 15/2/2029     | 20,076                     | 0.00%                 |
| Nestle Holdings, Inc. <sup>1</sup>             | \$400,000   | 1.00%  | 15/9/2027     | 356,283                    | 0.04%                 |
| Netflix, Inc.                                  | \$30,000    | 3.63%  | 15/6/2025     | 29,466                     | 0.00%                 |
| Netflix, Inc.                                  | \$1,110,000 | 4.88%  | 15/4/2028     | 1,123,552                  | 0.12%                 |
| Netflix, Inc.                                  | \$570,000   | 5.88%  | 15/11/2028    | 602,127                    | 0.06%                 |
| Netflix, Inc.                                  | €3,100,000  | 4.63%  | 15/5/2029     | 3,659,233                  | 0.39%                 |
| Netflix, Inc.                                  | \$1,835,000 | 6.38%  | 15/5/2029     | 1,997,222                  | 0.21%                 |
| Netflix, Inc.                                  | €1,000,000  | 3.88%  | 15/11/2029    | 1,141,178                  | 0.12%                 |
| New York Life Global Funding                   | \$450,000   | 4.85%  | 9/1/2028      | 453,527                    | 0.05%                 |
| Newell Brands, Inc.                            | \$5,000     | 5.20%  | 1/4/2026      | 4,923                      | 0.00%                 |
| Newell Brands, Inc.                            | \$33,000    | 6.38%  | 15/9/2027     | 32,923                     | 0.00%                 |
| Newell Brands, Inc.                            | \$15,000    | 6.63%  | 15/9/2029     | 14,954                     | 0.00%                 |
| Newmont Corp.                                  | \$350,000   | 2.80%  | 1/10/2029     | 319,847                    | 0.03%                 |
| Newmont Corp.                                  | \$300,000   | 2.25%  | 1/10/2030     | 259,270                    | 0.03%                 |
| News Corp.                                     | \$118,000   | 3.88%  | 15/5/2029     | 109,093                    | 0.01%                 |
| Nexstar Media, Inc.                            | \$25,000    | 5.63%  | 15/7/2027     | 24,277                     | 0.00%                 |
| Nexstar Media, Inc.                            | \$60,000    | 4.75%  | 1/11/2028     | 55,294                     | 0.01%                 |
| NextEra Energy Operating Partners LP           | \$5,000     | 4.25%  | 15/7/2024     | 4,954                      | 0.00%                 |
| NextEra Energy Operating Partners LP           | \$20,000    | 3.88%  | 15/10/2026    | 19,071                     | 0.00%                 |
| NiSource, Inc.                                 | \$270,000   | 5.25%  | 30/3/2028     | 275,743                    | 0.03%                 |
| NiSource, Inc.                                 | \$180,000   | 5.40%  | 30/6/2033     | 185,713                    | 0.02%                 |
| NiSource, Inc.                                 | \$100,000   | 3.95%  | 30/3/2048     | 80,982                     | 0.01%                 |
| NNN, Inc.                                      | \$400,000   | 5.60%  | 15/10/2033    | 413,549                    | 0.04%                 |
| Norfolk Southern Corp.                         | \$245,000   | 3.05%  | 15/5/2050     | 174,348                    | 0.02%                 |
| Northern States Power Co.                      | \$330,000   | 6.25%  | 1/6/2036      | 364,943                    | 0.04%                 |
| Northern States Power Co.                      | \$70,000    | 3.60%  | 15/9/2047     | 55,177                     | 0.01%                 |
| Northern States Power Co.                      | \$200,000   | 5.10%  | 15/5/2053     | 202,666                    | 0.02%                 |
| Northrop Grumman Corp.                         | \$275,000   | 5.25%  | 1/5/2050      | 283,272                    | 0.03%                 |
| Northwell Healthcare, Inc.                     | \$300,000   | 3.98%  | 1/11/2046     | 241,601                    | 0.03%                 |
| Novelis Corp.                                  | \$13,000    | 4.75%  | 30/1/2030     | 12,248                     | 0.00%                 |
| Novelis Corp.                                  | \$43,000    | 3.88%  | 15/8/2031     | 37,923                     | 0.00%                 |
| NRG Energy, Inc.                               | \$4,000     | 6.63%  | 15/1/2027     | 4,023                      | 0.00%                 |
| Nucor Corp.                                    | \$150,000   | 4.40%  | 1/5/2048      | 136,930                    | 0.01%                 |
| Nucor Corp.                                    | \$100,000   | 3.85%  | 1/4/2052      | 83,393                     | 0.01%                 |
| NuStar Logistics LP                            | \$15,000    | 6.38%  | 1/10/2030     | 15,034                     | 0.00%                 |
| NVIDIA Corp.                                   | \$250,000   | 3.50%  | 1/4/2040      | 217,034                    | 0.02%                 |
| Occidental Petroleum Corp.                     | \$10,000    | 5.55%  | 15/3/2026     | 10,082                     | 0.00%                 |
| Occidental Petroleum Corp.                     | \$332,000   | 6.38%  | 1/9/2028      | 350,065                    | 0.04%                 |
| Occidental Petroleum Corp.                     | \$127,000   | 6.63%  | 1/9/2030      | 135,193                    | 0.01%                 |
| Occidental Petroleum Corp.                     | \$91,000    | 6.13%  | 1/1/2031      | 94,654                     | 0.01%                 |
| Occidental Petroleum Corp.                     | \$101,000   | 7.50%  | 1/5/2031      | 113,301                    | 0.01%                 |
| Occidental Petroleum Corp.                     | \$35,000    | 6.45%  | 15/9/2036     | 37,124                     | 0.00%                 |
| Occidental Petroleum Corp.                     | \$15,000    | 6.60%  | 15/3/2046     | 16,212                     | 0.00%                 |
| Oglethorpe Power Corp.                         | \$330,000   | 6.20%  | 1/12/2053     | 355,101                    | 0.04%                 |
| Olympus Water US Holding Corp.                 | \$133,000   | 4.25%  | 1/10/2028     | 120,245                    | 0.01%                 |

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|---|-------------|--------|---------------|----------------------------|-----------------------|
| Olympus Water US Holding Corp.  | \$65,000    | 9.75%  | 15/11/2028    | 69,299                     | 0.01%                 |
| Omega Healthcare Investors, Inc.                                      | \$271,000   | 3.38%  | 1/2/2031      | 229,944                    | 0.02%                 |
| Oncor Electric Delivery Co. LLC                                       | \$120,000   | 3.75%  | 1/4/2045      | 99,395                     | 0.01%                 |
| Oncor Electric Delivery Co. LLC                                       | \$320,000   | 3.80%  | 30/9/2047     | 258,294                    | 0.03%                 |
| Oncor Electric Delivery Co. LLC                                       | \$200,000   | 4.95%  | 15/9/2052     | 196,920                    | 0.02%                 |
| OneMain Finance Corp.   | \$30,000    | 3.50%  | 15/1/2027     | 27,834                     | 0.00%                 |
| OneMain Finance Corp.   | \$5,000     | 7.88%  | 15/3/2030     | 5,156                      | 0.00%                 |
| ONEOK Partners LP   | \$285,000   | 6.13%  | 1/2/2041      | 297,523                    | 0.03%                 |
| ONEOK, Inc.   | \$355,000   | 5.55%  | 1/11/2026     | 361,213                    | 0.04%                 |
| ONEOK, Inc.   | \$360,000   | 5.65%  | 1/11/2028     | 372,072                    | 0.04%                 |
| ONEOK, Inc.   | \$415,000   | 5.80%  | 1/11/2030     | 431,835                    | 0.05%                 |
| Ontario Gaming GTA LP   | \$10,000    | 8.00%  | 1/8/2030      | 10,363                     | 0.00%                 |
| Oracle Corp.  | \$600,000   | 2.30%  | 25/3/2028     | 546,470                    | 0.06%                 |
| Oracle Corp.  | \$1,100,000 | 2.88%  | 25/3/2031     | 974,135                    | 0.10%                 |
| Oracle Corp.  | \$585,000   | 3.85%  | 15/7/2036     | 509,994                    | 0.05%                 |
| Oracle Corp.  | \$950,000   | 3.60%  | 1/4/2040      | 759,738                    | 0.08%                 |
| Oracle Corp.  | \$400,000   | 3.65%  | 25/3/2041     | 318,034                    | 0.03%                 |
| Organon & Co./Organon Foreign Debt Co.-Issuer BV                      | \$30,000    | 4.13%  | 30/4/2028     | 27,612                     | 0.00%                 |
| Organon & Co./Organon Foreign Debt Co.-Issuer BV                      | \$23,000    | 5.13%  | 30/4/2031     | 19,606                     | 0.00%                 |
| Outfront Media Capital LLC/Outfront Media Capital Corp.               | \$15,000    | 7.38%  | 15/2/2031     | 15,842                     | 0.00%                 |
| Owens & Minor, Inc.   | \$5,000     | 6.63%  | 1/4/2030      | 4,783                      | 0.00%                 |
| Owens-Brockway Glass Container, Inc.                                  | \$10,000    | 7.25%  | 15/5/2031     | 10,148                     | 0.00%                 |
| Pacific Gas & Electric Co.  | \$680,000   | 3.15%  | 1/1/2026      | 651,422                    | 0.07%                 |
| Pacific Gas & Electric Co.  | \$210,000   | 3.00%  | 15/6/2028     | 191,404                    | 0.02%                 |
| Pacific Gas & Electric Co.  | \$310,000   | 2.50%  | 1/2/2031      | 256,052                    | 0.03%                 |
| Pacific Gas & Electric Co.  | \$300,000   | 6.15%  | 15/1/2033     | 311,015                    | 0.03%                 |
| Pacific Gas & Electric Co.  | \$460,000   | 6.95%  | 15/3/2034     | 506,440                    | 0.05%                 |
| Pacific Gas & Electric Co.  | \$280,000   | 4.50%  | 1/7/2040      | 236,529                    | 0.03%                 |
| Pacific Gas & Electric Co.  | \$220,000   | 3.50%  | 1/8/2050      | 152,436                    | 0.02%                 |
| PacifiCorp  | \$220,000   | 6.25%  | 15/10/2037    | 235,953                    | 0.03%                 |
| PacifiCorp  | \$20,000    | 4.10%  | 1/2/2042      | 16,619                     | 0.00%                 |
| PacifiCorp  | \$33,000    | 4.15%  | 15/2/2050     | 26,790                     | 0.00%                 |
| Pactiv Evergreen Group Issuer LLC/Pactiv Evergreen Group Issuer, Inc. | \$125,000   | 4.38%  | 15/10/2028    | 117,607                    | 0.01%                 |
| Paramount Global  | \$125,000   | 4.95%  | 15/1/2031     | 118,686                    | 0.01%                 |
| Paramount Global  | \$180,000   | 4.38%  | 15/3/2043     | 133,669                    | 0.01%                 |
| Paramount Global  | \$1,430,000 | 4.60%  | 15/1/2045     | 1,089,496                  | 0.12%                 |
| Paramount Global  | \$372,000   | 4.95%  | 19/5/2050     | 301,858                    | 0.03%                 |
| Parker-Hannifin Corp.   | \$600,000   | 3.25%  | 14/6/2029     | 564,759                    | 0.06%                 |
| PayPal Holdings, Inc.   | \$100,000   | 3.90%  | 1/6/2027      | 98,480                     | 0.01%                 |
| PayPal Holdings, Inc.   | \$250,000   | 5.05%  | 1/6/2052      | 252,833                    | 0.03%                 |
| PECO Energy Co.   | \$135,000   | 4.15%  | 1/10/2044     | 117,761                    | 0.01%                 |
| Penn Entertainment, Inc.  | \$10,000    | 5.63%  | 15/1/2027     | 9,718                      | 0.00%                 |
| Pennsylvania Electric Co.   | \$160,000   | 5.15%  | 30/3/2026     | 159,696                    | 0.02%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                         | \$405,000   | 6.05%  | 1/8/2028      | 419,714                    | 0.05%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                         | \$159,000   | 6.20%  | 15/6/2030     | 166,799                    | 0.02%                 |
| PepsiCo, Inc. <sup>1</sup>  | \$950,000   | 2.63%  | 29/7/2029     | 875,797                    | 0.09%                 |
| PepsiCo, Inc.   | \$45,000    | 2.75%  | 19/3/2030     | 41,330                     | 0.00%                 |
| PepsiCo, Inc.   | \$40,000    | 4.20%  | 18/7/2052     | 37,123                     | 0.00%                 |
| Performance Food Group, Inc.  | \$8,000     | 6.88%  | 1/5/2025      | 8,040                      | 0.00%                 |
| Performance Food Group, Inc.  | \$10,000    | 4.25%  | 1/8/2029      | 9,176                      | 0.00%                 |
| Permian Resources Operating LLC                                       | \$25,000    | 7.75%  | 15/2/2026     | 25,414                     | 0.00%                 |
| Permian Resources Operating LLC                                       | \$60,000    | 5.88%  | 1/7/2029      | 58,378                     | 0.01%                 |
| Permian Resources Operating LLC                                       | \$15,000    | 7.00%  | 15/1/2032     | 15,471                     | 0.00%                 |
| Pfizer Investment Enterprises Pte Ltd.                                | \$1,165,000 | 4.65%  | 19/5/2030     | 1,173,133                  | 0.13%                 |
| Pfizer Investment Enterprises Pte Ltd.                                | \$735,000   | 5.11%  | 19/5/2043     | 733,350                    | 0.08%                 |
| Pfizer Investment Enterprises Pte Ltd.                                | \$495,000   | 5.34%  | 19/5/2063     | 500,520                    | 0.05%                 |
| Pfizer, Inc.  | \$90,000    | 1.75%  | 18/8/2031     | 74,751                     | 0.01%                 |
| Pfizer, Inc.  | £200,000    | 2.74%  | 15/6/2043     | 192,410                    | 0.02%                 |
| Philip Morris International, Inc.                                     | \$290,000   | 5.00%  | 17/11/2025    | 291,336                    | 0.03%                 |
| Philip Morris International, Inc.                                     | €2,300,000  | 2.88%  | 3/3/2026      | 2,518,073                  | 0.27%                 |
| Philip Morris International, Inc. <sup>1</sup>                        | \$915,000   | 5.13%  | 17/11/2027    | 931,412                    | 0.10%                 |
| Philip Morris International, Inc.                                     | \$395,000   | 5.13%  | 15/2/2030     | 402,040                    | 0.04%                 |
| Philip Morris International, Inc.                                     | \$35,000    | 5.50%  | 7/9/2030      | 36,304                     | 0.00%                 |
| Philip Morris International, Inc.                                     | \$500,000   | 1.75%  | 1/11/2030     | 411,899                    | 0.04%                 |
| Philip Morris International, Inc.                                     | \$800,000   | 5.75%  | 17/11/2032    | 839,932                    | 0.09%                 |
| Philip Morris International, Inc.                                     | €1,800,000  | 1.45%  | 1/8/2039      | 1,303,473                  | 0.14%                 |
| Philip Morris International, Inc.                                     | \$405,000   | 4.25%  | 10/11/2044    | 348,011                    | 0.04%                 |
| Phillips 66   | \$84,000    | 3.90%  | 15/3/2028     | 81,767                     | 0.01%                 |
| Phillips 66   | \$160,000   | 4.65%  | 15/11/2034    | 155,550                    | 0.02%                 |
| Phillips 66 Co.   | \$509,000   | 3.15%  | 15/12/2029    | 468,434                    | 0.05%                 |
| Pioneer Natural Resources Co.   | \$300,000   | 1.90%  | 15/8/2030     | 254,963                    | 0.03%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Pioneer Natural Resources Co.                     | \$385,000   | 2.15%  | 15/1/2031     | 327,756                    | 0.04%                 |
| Plains All American Pipeline LP/PAA Finance Corp. | \$60,000    | 4.90%  | 15/2/2045     | 51,859                     | 0.01%                 |
| PNC Financial Services Group, Inc.^               | \$400,000   | 5.35%  | 2/12/2028     | 404,884                    | 0.04%                 |
| PNC Financial Services Group, Inc.^               | \$965,000   | 5.07%  | 24/1/2034     | 943,724                    | 0.10%                 |
| PNC Financial Services Group, Inc.^               | \$390,000   | 5.94%  | 18/8/2034     | 406,478                    | 0.04%                 |
| PNC Financial Services Group, Inc.^               | \$1,610,000 | 6.88%  | 20/10/2034    | 1,787,933                  | 0.19%                 |
| Principal Financial Group, Inc.                   | \$584,000   | 5.50%  | 15/3/2053     | 589,435                    | 0.06%                 |
| Procter & Gamble Co. <sup>1</sup>                 | €4,585,000  | 3.25%  | 2/8/2031      | 5,224,573                  | 0.56%                 |
| Progressive Corp.                                 | \$200,000   | 2.50%  | 15/3/2027     | 187,735                    | 0.02%                 |
| Progressive Corp.                                 | \$300,000   | 4.95%  | 15/6/2033     | 307,626                    | 0.03%                 |
| Prologis LP                                       | \$596,000   | 1.75%  | 1/2/2031      | 495,524                    | 0.05%                 |
| Prologis LP                                       | \$534,000   | 4.63%  | 15/1/2033     | 536,947                    | 0.06%                 |
| Prologis LP                                       | \$200,000   | 5.13%  | 15/1/2034     | 206,375                    | 0.02%                 |
| Prologis LP                                       | \$803,000   | 5.25%  | 15/6/2053     | 838,690                    | 0.09%                 |
| Prudential Financial, Inc.                        | \$500,000   | 3.94%  | 7/12/2049     | 412,449                    | 0.04%                 |
| Prudential Financial, Inc.                        | \$155,000   | 4.35%  | 25/2/2050     | 137,564                    | 0.02%                 |
| Prudential Financial, Inc.                        | \$190,000   | 3.70%  | 13/3/2051     | 150,741                    | 0.02%                 |
| Public Service Co. of Colorado                    | \$620,000   | 4.05%  | 15/9/2049     | 504,800                    | 0.05%                 |
| Public Service Electric & Gas Co.                 | \$120,000   | 3.65%  | 1/9/2042      | 99,956                     | 0.01%                 |
| Public Service Electric & Gas Co.                 | \$230,000   | 3.60%  | 1/12/2047     | 186,180                    | 0.02%                 |
| Public Service Electric & Gas Co.                 | \$410,000   | 5.13%  | 15/3/2053     | 425,694                    | 0.05%                 |
| Public Storage Operating Co.                      | €1,515,000  | 0.50%  | 9/9/2030      | 1,383,040                  | 0.15%                 |
| Public Storage Operating Co.                      | \$250,000   | 5.35%  | 1/8/2053      | 261,887                    | 0.03%                 |
| Range Resources Corp.                             | \$20,000    | 8.25%  | 15/1/2029     | 20,827                     | 0.00%                 |
| Realty Income Corp.                               | \$405,000   | 2.20%  | 15/6/2028     | 363,204                    | 0.04%                 |
| Realty Income Corp.                               | \$665,000   | 4.85%  | 15/3/2030     | 669,143                    | 0.07%                 |
| Realty Income Corp.                               | €872,000    | 4.88%  | 6/7/2030      | 1,020,204                  | 0.11%                 |
| Realty Income Corp.                               | £1,600,000  | 6.00%  | 5/12/2039     | 2,193,147                  | 0.23%                 |
| RenaissanceRe Holdings Ltd.                       | \$200,000   | 5.75%  | 5/6/2033      | 202,240                    | 0.02%                 |
| Republic Services, Inc.                           | \$58,000    | 1.75%  | 15/2/2032     | 47,238                     | 0.01%                 |
| Republic Services, Inc.                           | \$270,000   | 5.00%  | 1/4/2034      | 276,486                    | 0.03%                 |
| Roller Bearing Co. of America, Inc.               | \$15,000    | 4.38%  | 15/10/2029    | 13,925                     | 0.00%                 |
| Royal Caribbean Cruises Ltd.                      | \$40,000    | 8.25%  | 15/1/2029     | 42,519                     | 0.00%                 |
| Royal Caribbean Cruises Ltd.                      | \$5,000     | 9.25%  | 15/1/2029     | 5,381                      | 0.00%                 |
| Royal Caribbean Cruises Ltd.                      | \$6,000     | 7.25%  | 15/1/2030     | 6,265                      | 0.00%                 |
| RPM International, Inc.                           | \$265,000   | 4.55%  | 1/3/2029      | 261,262                    | 0.03%                 |
| RTX Corp.   | \$450,000   | 5.15%  | 27/2/2033     | 458,777                    | 0.05%                 |
| RTX Corp.   | \$570,000   | 5.40%  | 1/5/2035      | 588,724                    | 0.06%                 |
| RTX Corp.   | \$2,360,000 | 4.88%  | 15/10/2040    | 2,252,074                  | 0.24%                 |
| RTX Corp.   | \$490,000   | 5.38%  | 27/2/2053     | 499,111                    | 0.05%                 |
| Ryder System, Inc.                                | \$1,251,000 | 6.60%  | 1/12/2033     | 1,389,676                  | 0.15%                 |
| S&P Global, Inc.                                  | \$150,000   | 2.70%  | 1/3/2029      | 138,873                    | 0.02%                 |
| Sabine Pass Liquefaction LLC                      | \$300,000   | 5.88%  | 30/6/2026     | 305,251                    | 0.03%                 |
| Sabine Pass Liquefaction LLC                      | \$473,000   | 4.20%  | 15/3/2028     | 463,389                    | 0.05%                 |
| Sabine Pass Liquefaction LLC                      | \$600,000   | 4.50%  | 15/5/2030     | 587,234                    | 0.06%                 |
| Sabra Health Care LP                              | \$880,000   | 3.20%  | 1/12/2031     | 722,049                    | 0.08%                 |
| Santander Holdings USA, Inc.^                     | \$300,000   | 6.50%  | 9/3/2029      | 310,334                    | 0.03%                 |
| SBA Communications Corp.                          | \$115,000   | 3.88%  | 15/2/2027     | 110,386                    | 0.01%                 |
| SBA Communications Corp.                          | \$28,000    | 3.13%  | 1/2/2029      | 25,203                     | 0.00%                 |
| Scripps Escrow II, Inc.                           | \$10,000    | 5.38%  | 15/1/2031     | 7,335                      | 0.00%                 |
| Scripps Escrow, Inc.                              | \$30,000    | 5.88%  | 15/7/2027     | 26,617                     | 0.00%                 |
| Seagate HDD Cayman                                | \$13,000    | 8.25%  | 15/12/2029    | 14,016                     | 0.00%                 |
| Seagate HDD Cayman                                | \$10,000    | 8.50%  | 15/7/2031     | 10,871                     | 0.00%                 |
| Sealed Air Corp.                                  | \$115,000   | 5.00%  | 15/4/2029     | 111,941                    | 0.01%                 |
| Sealed Air Corp./Sealed Air Corp. US              | \$5,000     | 6.13%  | 1/2/2028      | 5,050                      | 0.00%                 |
| Sealed Air Corp./Sealed Air Corp. US              | \$10,000    | 7.25%  | 15/2/2031     | 10,611                     | 0.00%                 |
| Sempra  | \$480,000   | 3.70%  | 1/4/2029      | 457,204                    | 0.05%                 |
| Service Corp. International                       | \$5,000     | 4.00%  | 15/5/2031     | 4,479                      | 0.00%                 |
| Sherwin-Williams Co.                              | \$235,000   | 4.50%  | 1/6/2047      | 215,061                    | 0.02%                 |
| Sirius XM Radio, Inc.                             | \$5,000     | 5.00%  | 1/8/2027      | 4,844                      | 0.00%                 |
| Sofi Professional Loan Program                    | \$13,042    | 2.84%  | 25/1/2041     | 12,653                     | 0.00%                 |
| Southern California Edison Co.                    | \$590,000   | 5.65%  | 1/10/2028     | 615,203                    | 0.07%                 |
| Southern California Edison Co.                    | \$310,000   | 4.20%  | 1/3/2029      | 303,854                    | 0.03%                 |
| Southern California Edison Co.                    | \$155,000   | 4.50%  | 1/9/2040      | 139,054                    | 0.02%                 |
| Southern California Edison Co.                    | \$150,000   | 3.90%  | 15/3/2043     | 122,899                    | 0.01%                 |
| Southern California Edison Co.                    | \$100,000   | 4.00%  | 1/4/2047      | 82,034                     | 0.01%                 |
| Southern California Gas Co.                       | \$940,000   | 2.55%  | 1/2/2030      | 826,981                    | 0.09%                 |
| Southern California Gas Co.                       | \$150,000   | 3.75%  | 15/9/2042     | 121,503                    | 0.01%                 |
| Southern Co.                                      | \$970,000   | 4.48%  | 1/8/2024      | 961,448                    | 0.10%                 |
| Southern Co.                                      | \$70,000    | 3.70%  | 30/4/2030     | 66,007                     | 0.01%                 |
| Southern Co.                                      | \$300,000   | 5.70%  | 15/10/2032    | 315,797                    | 0.03%                 |



|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Southern Co.   | \$20,000    | 4.40%  | 1/7/2046      | 17,635                     | 0.00%                 |
| Southwest Airlines Co.   | \$555,000   | 5.25%  | 4/5/2025      | 555,063                    | 0.06%                 |
| Southwest Airlines Co.   | \$230,000   | 5.13%  | 15/6/2027     | 231,058                    | 0.03%                 |
| Southwest Airlines Co.   | \$200,000   | 2.63%  | 10/2/2030     | 174,835                    | 0.02%                 |
| Spirit AeroSystems, Inc.   | \$95,000    | 9.38%  | 30/11/2029    | 104,017                    | 0.01%                 |
| Spirit AeroSystems, Inc.   | \$35,000    | 9.75%  | 15/11/2030    | 37,634                     | 0.00%                 |
| Sprint Capital Corp.   | \$1,570,000 | 6.88%  | 15/11/2028    | 1,701,969                  | 0.18%                 |
| Sprint Capital Corp.   | \$500,000   | 8.75%  | 15/3/2032     | 616,980                    | 0.07%                 |
| Sprint LLC   | \$80,000    | 7.63%  | 1/3/2026      | 83,551                     | 0.01%                 |
| SS&C Technologies, Inc.  | \$22,000    | 5.50%  | 30/9/2027     | 21,717                     | 0.00%                 |
| Star Parent, Inc.  | \$18,000    | 9.00%  | 1/10/2030     | 18,995                     | 0.00%                 |
| Starbucks Corp.  | \$75,000    | 3.75%  | 1/12/2047     | 60,504                     | 0.01%                 |
| Starbucks Corp.  | \$140,000   | 3.50%  | 15/11/2050    | 108,902                    | 0.01%                 |
| State Street Corp.^  | \$200,000   | 5.82%  | 4/11/2028     | 207,527                    | 0.02%                 |
| State Street Corp.^  | \$300,000   | 4.82%  | 26/1/2034     | 295,290                    | 0.03%                 |
| Steel Dynamics, Inc.   | \$100,000   | 3.45%  | 15/4/2030     | 92,333                     | 0.01%                 |
| Stryker Corp.  | €800,000    | 3.38%  | 11/12/2028    | 895,968                    | 0.10%                 |
| Summit Materials LLC/Summit Materials Finance Corp.                | \$7,000     | 7.25%  | 15/1/2031     | 7,381                      | 0.00%                 |
| Sun Communities Operating LP                                       | \$400,000   | 2.30%  | 1/11/2028     | 350,936                    | 0.04%                 |
| Sunoco LP/Sunoco Finance Corp.                                     | \$35,000    | 7.00%  | 15/9/2028     | 36,131                     | 0.00%                 |
| Synovus Bank   | \$700,000   | 5.63%  | 15/2/2028     | 673,723                    | 0.07%                 |
| Tapestry, Inc.   | €300,000    | 5.38%  | 27/11/2027    | 343,283                    | 0.04%                 |
| Tapestry, Inc.   | \$445,000   | 7.85%  | 27/11/2033    | 475,176                    | 0.05%                 |
| Targa Resources Corp.  | \$785,000   | 6.15%  | 1/3/2029      | 821,861                    | 0.09%                 |
| Targa Resources Corp.  | \$475,000   | 6.13%  | 15/3/2033     | 500,968                    | 0.05%                 |
| Targa Resources Corp.  | \$1,600,000 | 6.50%  | 30/3/2034     | 1,730,419                  | 0.18%                 |
| Targa Resources Corp.  | \$150,000   | 6.50%  | 15/2/2053     | 162,470                    | 0.02%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$30,000    | 6.50%  | 15/7/2027     | 30,468                     | 0.00%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$150,000   | 5.00%  | 15/1/2028     | 148,255                    | 0.02%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$65,000    | 6.88%  | 15/1/2029     | 67,134                     | 0.01%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$150,000   | 4.88%  | 1/2/2031      | 145,634                    | 0.02%                 |
| Target Corp.   | \$180,000   | 4.80%  | 15/1/2053     | 178,735                    | 0.02%                 |
| Tenet Healthcare Corp.   | \$81,000    | 4.88%  | 1/1/2026      | 80,126                     | 0.01%                 |
| Tenet Healthcare Corp.   | \$9,000     | 6.25%  | 1/2/2027      | 9,027                      | 0.00%                 |
| Tenet Healthcare Corp.   | \$22,000    | 4.25%  | 1/6/2029      | 20,483                     | 0.00%                 |
| Tenet Healthcare Corp.   | \$40,000    | 6.75%  | 15/5/2031     | 40,944                     | 0.00%                 |
| Thermo Fisher Scientific, Inc.                                     | \$100,000   | 1.75%  | 15/10/2028    | 89,219                     | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | \$175,000   | 2.00%  | 15/10/2031    | 147,540                    | 0.02%                 |
| Thermo Fisher Scientific, Inc.                                     | \$385,000   | 4.95%  | 21/11/2032    | 397,174                    | 0.04%                 |
| Thermo Fisher Scientific, Inc.                                     | \$325,000   | 2.80%  | 15/10/2041    | 246,784                    | 0.03%                 |
| Time Warner Cable LLC  | \$920,000   | 5.88%  | 15/11/2040    | 836,879                    | 0.09%                 |
| Time Warner Cable LLC  | \$245,000   | 4.50%  | 15/9/2042     | 193,549                    | 0.02%                 |
| TJX Cos, Inc.  | \$245,000   | 3.88%  | 15/4/2030     | 236,844                    | 0.03%                 |
| T-Mobile USA, Inc.   | \$495,000   | 3.38%  | 15/4/2029     | 459,892                    | 0.05%                 |
| T-Mobile USA, Inc.   | \$280,000   | 3.88%  | 15/4/2030     | 265,829                    | 0.03%                 |
| T-Mobile USA, Inc.   | \$600,000   | 6.00%  | 15/6/2054     | 659,553                    | 0.07%                 |
| T-Mobile USA, Inc.   | \$718,000   | 3.60%  | 15/11/2060    | 525,012                    | 0.06%                 |
| Toll Brothers Finance Corp.  | \$195,000   | 3.80%  | 1/11/2029     | 182,647                    | 0.02%                 |
| TopBuild Corp.   | \$10,000    | 3.63%  | 15/3/2029     | 9,053                      | 0.00%                 |
| TopBuild Corp.   | \$25,000    | 4.13%  | 15/2/2032     | 22,346                     | 0.00%                 |
| Toyota Motor Credit Corp.  | \$680,000   | 1.90%  | 13/1/2027     | 631,001                    | 0.07%                 |
| Toyota Motor Credit Corp.  | \$530,000   | 3.05%  | 22/3/2027     | 507,955                    | 0.05%                 |
| Transcontinental Gas Pipe Line Co. LLC                             | \$5,000     | 4.00%  | 15/3/2028     | 4,849                      | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC                             | \$65,000    | 3.25%  | 15/5/2030     | 59,011                     | 0.01%                 |
| TransDigm, Inc.  | \$57,000    | 6.25%  | 15/3/2026     | 56,932                     | 0.01%                 |
| TransDigm, Inc.  | \$15,000    | 6.75%  | 15/8/2028     | 15,393                     | 0.00%                 |
| TransDigm, Inc.  | \$120,000   | 4.63%  | 15/1/2029     | 112,515                    | 0.01%                 |
| TransDigm, Inc.  | \$30,000    | 6.88%  | 15/12/2030    | 30,889                     | 0.00%                 |
| TransDigm, Inc.  | \$15,000    | 7.13%  | 1/12/2031     | 15,749                     | 0.00%                 |
| Transocean Titan Financing Ltd.                                    | \$5,000     | 8.38%  | 1/2/2028      | 5,174                      | 0.00%                 |
| Transocean, Inc.   | \$114,000   | 8.75%  | 15/2/2030     | 119,246                    | 0.01%                 |
| Travelers Cos, Inc.  | \$730,000   | 3.75%  | 15/5/2046     | 603,429                    | 0.06%                 |
| Triumph Group, Inc.  | \$23,000    | 9.00%  | 15/3/2028     | 24,444                     | 0.00%                 |
| Truist Financial Corp.^  | \$400,000   | 6.05%  | 8/6/2027      | 407,176                    | 0.04%                 |
| Truist Financial Corp.^  | \$480,000   | 5.12%  | 26/1/2034     | 464,755                    | 0.05%                 |
| TWDC Enterprises 18 Corp.  | \$408,000   | 3.00%  | 13/2/2026     | 394,618                    | 0.04%                 |
| Tyco Electronics Group SA  | \$520,000   | 2.50%  | 4/2/2032      | 450,777                    | 0.05%                 |
| UDR, Inc.  | \$10,000    | 2.95%  | 1/9/2026      | 9,489                      | 0.00%                 |
| Union Electric Co.   | \$20,000    | 3.90%  | 15/9/2042     | 16,770                     | 0.00%                 |
| Union Electric Co.   | \$70,000    | 3.65%  | 15/4/2045     | 55,099                     | 0.01%                 |
| Union Electric Co.   | \$89,000    | 4.00%  | 1/4/2048      | 73,372                     | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Union Electric Co.                                | \$260,000   | 3.25%  | 1/10/2049     | 182,436                    | 0.02%                 |
| Union Electric Co.                                | \$410,000   | 3.90%  | 1/4/2052      | 338,774                    | 0.04%                 |
| Union Pacific Corp.                               | \$850,000   | 3.95%  | 10/9/2028     | 844,365                    | 0.09%                 |
| Union Pacific Corp.                               | \$911,000   | 3.25%  | 5/2/2050      | 697,985                    | 0.07%                 |
| Union Pacific Corp.                               | \$60,000    | 3.84%  | 20/3/2060     | 49,017                     | 0.01%                 |
| Union Pacific Corp.                               | \$430,000   | 3.85%  | 14/2/2072     | 341,434                    | 0.04%                 |
| United Airlines 2020-1 Class A Pass Through Trust | \$84,108    | 5.88%  | 15/10/2027    | 85,002                     | 0.01%                 |
| United Airlines, Inc.                             | \$85,000    | 4.38%  | 15/4/2026     | 82,902                     | 0.01%                 |
| United Airlines, Inc.                             | \$60,000    | 4.63%  | 15/4/2029     | 55,914                     | 0.01%                 |
| United Natural Foods, Inc.                        | \$24,000    | 6.75%  | 15/10/2028    | 19,430                     | 0.00%                 |
| United Parcel Service, Inc.                       | \$570,000   | 6.20%  | 15/1/2038     | 653,401                    | 0.07%                 |
| United Parcel Service, Inc.                       | \$125,000   | 5.30%  | 1/4/2050      | 132,723                    | 0.01%                 |
| UnitedHealth Group, Inc.                          | \$120,000   | 3.70%  | 15/5/2027     | 117,566                    | 0.01%                 |
| UnitedHealth Group, Inc.                          | \$450,000   | 5.25%  | 15/2/2028     | 465,474                    | 0.05%                 |
| UnitedHealth Group, Inc.                          | \$1,015,000 | 5.35%  | 15/2/2033     | 1,073,554                  | 0.11%                 |
| UnitedHealth Group, Inc.                          | \$280,000   | 2.75%  | 15/5/2040     | 212,284                    | 0.02%                 |
| UnitedHealth Group, Inc.                          | \$600,000   | 4.38%  | 15/3/2042     | 556,067                    | 0.06%                 |
| UnitedHealth Group, Inc.                          | \$280,000   | 3.25%  | 15/5/2051     | 212,767                    | 0.02%                 |
| UnitedHealth Group, Inc.                          | \$555,000   | 6.05%  | 15/2/2063     | 641,764                    | 0.07%                 |
| Univision Communications, Inc.                    | \$1,000     | 5.13%  | 15/2/2025     | 998                        | 0.00%                 |
| Univision Communications, Inc.                    | \$10,000    | 8.00%  | 15/8/2028     | 10,337                     | 0.00%                 |
| Univision Communications, Inc.                    | \$3,000     | 4.50%  | 1/5/2029      | 2,675                      | 0.00%                 |
| Univision Communications, Inc.                    | \$30,000    | 7.38%  | 30/6/2030     | 29,992                     | 0.00%                 |
| US Bancorp <sup>^</sup>                           | \$300,000   | 5.78%  | 12/6/2029     | 308,136                    | 0.03%                 |
| US Bancorp <sup>^</sup>                           | \$570,000   | 4.97%  | 22/7/2033     | 540,952                    | 0.06%                 |
| US Bancorp <sup>^</sup>                           | \$500,000   | 5.85%  | 21/10/2033    | 516,046                    | 0.06%                 |
| US Bancorp <sup>^</sup>                           | \$900,000   | 5.84%  | 12/6/2034     | 928,905                    | 0.10%                 |
| US Foods, Inc.                                    | \$3,000     | 6.88%  | 15/9/2028     | 3,094                      | 0.00%                 |
| US Foods, Inc.                                    | \$5,000     | 7.25%  | 15/1/2032     | 5,224                      | 0.00%                 |
| US Treasury Bond <sup>1</sup>                     | \$3,581,000 | 3.25%  | 15/5/2042     | 3,147,363                  | 0.33%                 |
| US Treasury Bond                                  | \$1,200,000 | 3.00%  | 15/5/2042     | 1,016,625                  | 0.11%                 |
| US Treasury Bond <sup>1</sup>                     | \$2,100,000 | 3.38%  | 15/8/2042     | 1,875,891                  | 0.20%                 |
| US Treasury Bond                                  | \$3,228,000 | 3.88%  | 15/2/2043     | 3,084,253                  | 0.33%                 |
| US Treasury Bond                                  | \$213,000   | 3.88%  | 15/5/2043     | 203,482                    | 0.02%                 |
| US Treasury Bond                                  | \$1,443,000 | 3.00%  | 15/8/2048     | 1,177,172                  | 0.13%                 |
| US Treasury Bond <sup>1</sup>                     | \$3,158,000 | 1.38%  | 15/8/2050     | 1,764,039                  | 0.19%                 |
| US Treasury Bond <sup>1</sup>                     | \$3,554,000 | 1.63%  | 15/11/2050    | 2,122,960                  | 0.23%                 |
| US Treasury Note                                  | \$920,000   | 4.75%  | 31/7/2025     | 924,241                    | 0.10%                 |
| US Treasury Note <sup>1</sup>                     | \$7,000,000 | 5.00%  | 31/8/2025     | 7,065,352                  | 0.75%                 |
| US Treasury Note                                  | \$3,000,000 | 5.00%  | 31/10/2025    | 3,034,453                  | 0.32%                 |
| US Treasury Note <sup>1</sup>                     | \$3,085,000 | 4.63%  | 15/11/2026    | 3,134,408                  | 0.33%                 |
| US Treasury Note                                  | \$2,000,000 | 4.00%  | 31/7/2030     | 2,011,875                  | 0.21%                 |
| USI, Inc.   | \$8,000     | 7.50%  | 15/1/2032     | 8,190                      | 0.00%                 |
| Valaris Ltd.                                      | \$30,000    | 8.38%  | 30/4/2030     | 30,696                     | 0.00%                 |
| Valero Energy Corp.                               | \$48,000    | 4.35%  | 1/6/2028      | 47,328                     | 0.01%                 |
| Valero Energy Corp.                               | \$300,000   | 3.65%  | 1/12/2051     | 219,139                    | 0.02%                 |
| Venture Global Calcasieu Pass LLC                 | \$40,000    | 3.88%  | 15/8/2029     | 36,022                     | 0.00%                 |
| Venture Global Calcasieu Pass LLC                 | \$10,000    | 6.25%  | 15/1/2030     | 9,965                      | 0.00%                 |
| Venture Global LNG, Inc.                          | \$10,000    | 8.13%  | 1/6/2028      | 10,099                     | 0.00%                 |
| Venture Global LNG, Inc.                          | \$35,000    | 9.50%  | 1/2/2029      | 37,004                     | 0.00%                 |
| Venture Global LNG, Inc.                          | \$40,000    | 8.38%  | 1/6/2031      | 40,009                     | 0.00%                 |
| Venture Global LNG, Inc.                          | \$5,000     | 9.88%  | 1/2/2032      | 5,207                      | 0.00%                 |
| Verisk Analytics, Inc.                            | \$96,000    | 4.13%  | 15/3/2029     | 93,834                     | 0.01%                 |
| Verisk Analytics, Inc.                            | \$240,000   | 5.50%  | 15/6/2045     | 236,841                    | 0.03%                 |
| Verizon Communications, Inc.                      | \$1,390,000 | 2.10%  | 22/3/2028     | 1,256,614                  | 0.13%                 |
| Verizon Communications, Inc.                      | €1,500,000  | 0.38%  | 22/3/2029     | 1,440,406                  | 0.15%                 |
| Verizon Communications, Inc.                      | \$530,000   | 1.50%  | 18/9/2030     | 436,954                    | 0.05%                 |
| Verizon Communications, Inc.                      | \$550,000   | 1.68%  | 30/10/2030    | 453,142                    | 0.05%                 |
| Verizon Communications, Inc.                      | \$383,000   | 4.40%  | 1/11/2034     | 368,846                    | 0.04%                 |
| Verizon Communications, Inc.                      | \$400,000   | 5.25%  | 16/3/2037     | 416,453                    | 0.04%                 |
| Verizon Communications, Inc.                      | €500,000    | 2.88%  | 15/1/2038     | 510,030                    | 0.05%                 |
| Verizon Communications, Inc. <sup>1</sup>         | \$271,000   | 4.81%  | 15/3/2039     | 262,120                    | 0.03%                 |
| Verizon Communications, Inc.                      | \$185,000   | 2.65%  | 20/11/2040    | 133,414                    | 0.01%                 |
| Verizon Communications, Inc.                      | \$70,000    | 3.85%  | 1/11/2042     | 58,826                     | 0.01%                 |
| Verizon Communications, Inc.                      | \$310,000   | 4.86%  | 21/8/2046     | 296,159                    | 0.03%                 |
| Verizon Communications, Inc.                      | \$260,000   | 3.88%  | 1/3/2052      | 211,288                    | 0.02%                 |
| Verizon Communications, Inc.                      | \$130,000   | 3.00%  | 20/11/2060    | 85,419                     | 0.01%                 |
| Verizon Communications, Inc.                      | \$225,000   | 3.70%  | 22/3/2061     | 172,218                    | 0.02%                 |
| VICI Properties LP/VICI Note Co., Inc.            | \$20,000    | 5.63%  | 1/5/2024      | 19,953                     | 0.00%                 |
| VICI Properties LP/VICI Note Co., Inc.            | \$51,000    | 4.63%  | 15/6/2025     | 50,133                     | 0.01%                 |
| Viper Energy, Inc.                                | \$10,000    | 7.38%  | 1/11/2031     | 10,407                     | 0.00%                 |

|                                      | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Virginia Electric & Power Co.        | \$1,950,000 | 3.15%  | 15/1/2026     | 1,891,075                  | 0.20%                 |
| Virginia Electric & Power Co.        | \$251,000   | 2.95%  | 15/11/2026    | 239,834                    | 0.03%                 |
| Virginia Electric & Power Co.        | \$760,000   | 3.80%  | 1/4/2028      | 737,142                    | 0.08%                 |
| Virginia Electric & Power Co.        | \$100,000   | 2.88%  | 15/7/2029     | 91,886                     | 0.01%                 |
| Virginia Electric & Power Co.        | \$300,000   | 5.30%  | 15/8/2033     | 309,796                    | 0.03%                 |
| Virginia Electric & Power Co.        | \$310,000   | 4.20%  | 15/5/2045     | 265,505                    | 0.03%                 |
| Virginia Electric & Power Co.        | \$20,000    | 3.80%  | 15/9/2047     | 16,018                     | 0.00%                 |
| Virginia Electric & Power Co.        | \$260,000   | 5.45%  | 1/4/2053      | 268,293                    | 0.03%                 |
| Vistra Operations Co. LLC            | \$46,000    | 5.50%  | 1/9/2026      | 45,700                     | 0.01%                 |
| Vistra Operations Co. LLC            | \$12,500    | 5.00%  | 31/7/2027     | 12,172                     | 0.00%                 |
| Vistra Operations Co. LLC            | \$10,000    | 7.75%  | 15/10/2031    | 10,388                     | 0.00%                 |
| VMware LLC                           | \$1,005,000 | 1.80%  | 15/8/2028     | 882,012                    | 0.09%                 |
| VMware LLC                           | \$455,000   | 4.70%  | 15/5/2030     | 448,962                    | 0.05%                 |
| VMware LLC                           | \$580,000   | 2.20%  | 15/8/2031     | 480,015                    | 0.05%                 |
| Walmart, Inc. <sup>1</sup>           | \$1,010,000 | 3.95%  | 28/6/2038     | 961,565                    | 0.10%                 |
| Walt Disney Co.                      | \$162,000   | 6.65%  | 15/11/2037    | 190,386                    | 0.02%                 |
| Walt Disney Co.                      | \$330,000   | 3.50%  | 13/5/2040     | 278,448                    | 0.03%                 |
| Walt Disney Co.                      | \$75,000    | 2.75%  | 1/9/2049      | 51,540                     | 0.01%                 |
| Walt Disney Co.                      | \$120,000   | 3.60%  | 13/1/2051     | 96,553                     | 0.01%                 |
| Warnermedia Holdings, Inc.           | \$1,000,000 | 3.76%  | 15/3/2027     | 958,428                    | 0.10%                 |
| Warnermedia Holdings, Inc.           | \$764,000   | 5.05%  | 15/3/2042     | 673,603                    | 0.07%                 |
| Warnermedia Holdings, Inc.           | \$970,000   | 5.14%  | 15/3/2052     | 834,626                    | 0.09%                 |
| Wells Fargo & Co. <sup>^</sup>       | \$100,000   | 3.20%  | 17/6/2027     | 95,612                     | 0.01%                 |
| Wells Fargo & Co. <sup>^</sup>       | \$700,000   | 2.39%  | 2/6/2028      | 641,094                    | 0.07%                 |
| Wells Fargo & Co. <sup>^</sup>       | \$950,000   | 4.90%  | 25/7/2033     | 926,075                    | 0.10%                 |
| Wells Fargo & Co. <sup>^</sup>       | \$700,000   | 5.39%  | 24/4/2034     | 702,496                    | 0.08%                 |
| Wells Fargo & Co. <sup>^</sup>       | \$650,000   | 6.49%  | 23/10/2034    | 707,908                    | 0.08%                 |
| Wells Fargo & Co.                    | £700,000    | 4.88%  | 29/11/2035    | 840,051                    | 0.09%                 |
| Wells Fargo & Co. <sup>^</sup>       | \$870,000   | 3.07%  | 30/4/2041     | 657,772                    | 0.07%                 |
| Wells Fargo & Co.                    | \$255,000   | 5.38%  | 2/11/2043     | 248,234                    | 0.03%                 |
| Wells Fargo & Co.                    | \$265,000   | 4.40%  | 14/6/2046     | 222,772                    | 0.02%                 |
| Wells Fargo & Co. <sup>^</sup>       | \$205,000   | 5.01%  | 4/4/2051      | 195,538                    | 0.02%                 |
| Wells Fargo & Co. <sup>^</sup>       | \$100,000   | 4.61%  | 25/4/2053     | 90,380                     | 0.01%                 |
| Wells Fargo Bank NA                  | \$800,000   | 5.45%  | 7/8/2026      | 813,033                    | 0.09%                 |
| Wells Fargo Bank NA                  | \$340,000   | 6.60%  | 15/1/2038     | 378,770                    | 0.04%                 |
| Welltower OP LLC                     | \$40,000    | 4.25%  | 1/4/2026      | 39,400                     | 0.00%                 |
| Western Midstream Operating LP       | \$107,000   | 4.50%  | 1/3/2028      | 103,602                    | 0.01%                 |
| Western Midstream Operating LP       | \$223,000   | 4.75%  | 15/8/2028     | 218,052                    | 0.02%                 |
| Weyerhaeuser Co.                     | \$222,000   | 4.00%  | 15/11/2029    | 212,328                    | 0.02%                 |
| Williams Cos, Inc.                   | \$260,000   | 4.65%  | 15/8/2032     | 254,056                    | 0.03%                 |
| Williams Cos, Inc.                   | \$180,000   | 6.30%  | 15/4/2040     | 192,495                    | 0.02%                 |
| Williams Scotsman, Inc.              | \$5,000     | 7.38%  | 1/10/2031     | 5,273                      | 0.00%                 |
| Willis North America, Inc.           | \$170,000   | 2.95%  | 15/9/2029     | 152,427                    | 0.02%                 |
| Willis North America, Inc.           | \$145,000   | 3.88%  | 15/9/2049     | 112,200                    | 0.01%                 |
| WMG Acquisition Corp.                | \$135,000   | 3.75%  | 1/12/2029     | 123,548                    | 0.01%                 |
| Workday, Inc.                        | \$300,000   | 3.70%  | 1/4/2029      | 288,117                    | 0.03%                 |
| WR Grace Holdings LLC                | \$130,000   | 5.63%  | 15/8/2029     | 114,819                    | 0.01%                 |
| WR Grace Holdings LLC                | \$9,000     | 7.38%  | 1/3/2031      | 9,005                      | 0.00%                 |
| Wyndham Hotels & Resorts, Inc.       | \$40,000    | 4.38%  | 15/8/2028     | 37,393                     | 0.00%                 |
| Zoetis, Inc.                         | \$376,000   | 4.70%  | 1/2/2043      | 359,370                    | 0.04%                 |
| Zoetis, Inc.                         | \$150,000   | 3.95%  | 12/9/2047     | 127,557                    | 0.01%                 |
| <b>Total Fixed Income</b>            |             |        |               | <b>446,329,426</b>         | <b>47.42%</b>         |
| <b>Total Transferable Securities</b> |             |        |               | <b>917,568,933</b>         | <b>97.49%</b>         |

|  | Number of Contracts | Notional Amount  | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|------------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.14% (31 December 2022: 0.04%)</b> |                     |                  |  |                       |
| <b>Futures 0.05% (31 December 2022: (0.13%))</b>   |                     |                  |  |                       |
| US Treasury Note 10 Year March 2024  | 126                 | \$13,900,608     | 323,610                                | 0.03%                 |
| CAN 10-Year Bond March 2024  | 51                  | CAD6,037,890     | 223,942                                | 0.02%                 |
| US Treasury Note 5 Year March 2024   | 183                 | \$19,683,812     | 221,727                                | 0.02%                 |
| CAN 5-Year Bond March 2024   | 113                 | CAD12,484,229    | 189,399                                | 0.02%                 |
| US Treasury Ultra Bond March 2024  | 31                  | \$4,010,173      | 131,233                                | 0.01%                 |
| US Treasury Long Bond March 2024   | 20                  | \$2,426,744      | 72,006                                 | 0.01%                 |
| Euro-Bund March 2024   | 50                  | €6,841,189       | 21,884                                 | 0.00%                 |
| US Treasury Ultra 10 Year March 2024   | 10                  | \$1,180,304      | (147)                                  | (0.00%)               |
| 10-Year Mini JGB March 2024  | (82)                | ¥(1,200,808,000) | (5,235)                                | (0.00%)               |
| US Treasury Note 2 Year March 2024   | (40)                | \$(8,222,083)    | (14,479)                               | (0.00%)               |

|                                   | Number of Contracts | Notional Amount  | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|---------------------|------------------|--|-----------------------|
| Euro-Schatz March 2024            | (55)                | €(5,845,965)     | (15,476)                               | (0.00%)               |
| JPY 10-Year Bond March 2024       | (15)                | ¥(2,196,900,000) | (26,600)                               | (0.00%)               |
| AUS 3-Year Bond March 2024        | (43)                | AUD(4,553,582)   | (28,113)                               | (0.00%)               |
| AUS 10-Year Bond March 2024       | (18)                | AUD(2,045,966)   | (36,859)                               | (0.00%)               |
| Euro-Bobl March 2024              | (158)               | €(18,659,027)    | (206,805)                              | (0.02%)               |
| Long Gilt March 2024              | (28)                | £(2,711,097)     | (207,923)                              | (0.02%)               |
| Euro-Buxl 30 Year Bond March 2024 | (22)                | €(2,924,240)     | (213,860)                              | (0.02%)               |
|                                   |                     |                  | <b>428,304</b>                         | <b>0.05%</b>          |

| Currency   | Notional Amount | Expiration Date | Broker         | Referenced Obligation                                    | Premium paid/received | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-----------------|-----------------|----------------|--|-----------------------|--|-----------------------|
| <b>Credit Default Swap Contracts 0.06% (31 December 2022: 0.17%)</b> |                 |                 |                |  |                       |  |                       |
| USD  | 50,000,000      | 20/12/2028      | Morgan Stanley | Selling default protection on CDX.NA.IG.41               | 1.00%                 | 969,905                                | 0.10%                 |
| USD  | 1,435,500       | 20/12/2028      | Morgan Stanley | Buying default protection on CDX.NA.HY.41                | 5.00%                 | (83,767)                               | (0.01%)               |
| EUR  | 2,900,000       | 20/12/2028      | Morgan Stanley | Buying default protection on iTRAXX Europe Crossover S40 | 5.00%                 | (255,190)                              | (0.03%)               |
|  |                 |                 |                |  |                       | <b>630,948</b>                         | <b>0.06%</b>          |

| Currency   | Notional Amount | Expiration Date | Counterparty   | Pay/Receive | Floating Rate              | Floating Rate Index | Fixed Rate | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-----------------|-----------------|----------------|-------------|----------------------------|---------------------|------------|--|-----------------------|
| <b>Interest Rate Swap Contracts 0.03% (31 December 2022: 0.00%)</b>          |                 |                 |                |             |                            |                     |            |  |                       |
| EUR  | 2,240,000       | 11/3/2034       | Morgan Stanley | Pay         |                            | €STR                | 3.33%      | 217,032                                | 0.02%                 |
| NZD  | 38,100,000      | 15/8/2025       | Morgan Stanley | Pay         | NZD 3-Month Bank Bill Rate |                     | 5.15%      | 151,615                                | 0.02%                 |
| GBP  | 4,500,000       | 21/12/2024      | Morgan Stanley | Receive     |                            | SONIA               | 4.27%      | 25,630                                 | 0.00%                 |
| USD  | 22,400,000      | 12/8/2025       | Morgan Stanley | Receive     |                            | SOFR                | 4.07%      | (62,891)                               | (0.01%)               |
|  |                 |                 |                |             |                            |                     |            | <b>331,386</b>                         | <b>0.03%</b>          |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b> |                 |                 |                |             |                            |                     |            | <b>1,390,638</b>                       | <b>0.14%</b>          |

| Currency   | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments 0.16% (31 December 2022: 0.67%)</b>    |             |          |               |                               |                 |  |                       |
| <b>Forward Currency Exchange Contracts (0.47%) (31 December 2022: (0.61%))</b> |             |          |               |                               |                 |  |                       |
| USD  | 254,351,178 | EUR      | (229,849,248) | State Street Bank & Trust Co. | 2/2/2024        | 121,002                                | 0.01%                 |
| EUR  | 6,750,013   | USD      | (7,375,047)   | BNP Paribas                   | 3/1/2024        | 81,356                                 | 0.01%                 |
| EUR  | 2,861,122   | USD      | (3,089,781)   | State Street Bank & Trust Co. | 3/1/2024        | 70,758                                 | 0.01%                 |
| GBP  | 4,096,743   | USD      | (5,158,512)   | Toronto-Dominion Bank         | 3/1/2024        | 64,014                                 | 0.01%                 |
| AUD  | 1,617,799   | USD      | (1,062,007)   | Standard Chartered Bank       | 4/1/2024        | 41,935                                 | 0.00%                 |
| CHF  | 673,877     | USD      | (777,121)     | Standard Chartered Bank       | 4/1/2024        | 23,624                                 | 0.00%                 |
| MXN  | 4,984,880   | USD      | (283,977)     | Toronto-Dominion Bank         | 3/1/2024        | 10,385                                 | 0.00%                 |
| EUR  | 343,318     | USD      | (370,972)     | Toronto-Dominion Bank         | 3/1/2024        | 8,275                                  | 0.00%                 |
| USD  | 6,662,997   | MXN      | (113,363,107) | Toronto-Dominion Bank         | 2/2/2024        | 5,114                                  | 0.00%                 |
| USD  | 1,794,856   | MXN      | (30,474,924)  | Toronto-Dominion Bank         | 2/2/2024        | 5,045                                  | 0.00%                 |
| USD  | 8,113,719   | EUR      | (7,332,699)   | UBS AG                        | 2/2/2024        | 3,215                                  | 0.00%                 |
| GBP  | 205,934     | USD      | (260,722)     | Morgan Stanley                | 3/1/2024        | 1,803                                  | 0.00%                 |
| CAD  | 55,922      | USD      | (41,184)      | Standard Chartered Bank       | 3/1/2024        | 1,226                                  | 0.00%                 |
| JPY  | 3,506,170   | USD      | (23,810)      | Toronto-Dominion Bank         | 5/1/2024        | 1,068                                  | 0.00%                 |
| JPY  | 3,506,170   | USD      | (24,832)      | Toronto-Dominion Bank         | 2/2/2024        | 159                                    | 0.00%                 |
| USD  | 250,733     | GBP      | (196,587)     | Standard Chartered Bank       | 3/1/2024        | 124                                    | 0.00%                 |
| USD  | 3           | CHF      | (3)           | UBS AG                        | 4/1/2024        | —                                      | 0.00%                 |
| USD  | 776         | CHF      | (663)         | Toronto-Dominion Bank         | 4/1/2024        | (12)                                   | (0.00%)               |
| USD  | 24,723      | JPY      | (3,506,170)   | Toronto-Dominion Bank         | 5/1/2024        | (155)                                  | (0.00%)               |
| CHF  | 81,797      | USD      | (97,874)      | Toronto-Dominion Bank         | 2/2/2024        | (364)                                  | (0.00%)               |
| USD  | 862,527     | EUR      | (781,219)     | Toronto-Dominion Bank         | 3/1/2024        | (446)                                  | (0.00%)               |
| USD  | 475,397     | EUR      | (432,495)     | Standard Chartered Bank       | 3/1/2024        | (2,358)                                | (0.00%)               |
| USD  | 100,752     | MXN      | (1,757,273)   | Goldman Sachs International   | 3/1/2024        | (3,017)                                | (0.00%)               |
| USD  | 176,964     | EUR      | (163,308)     | Citibank NA                   | 3/1/2024        | (3,435)                                | (0.00%)               |
| USD  | 341,640     | EUR      | (313,454)     | State Street Bank & Trust Co. | 3/1/2024        | (4,617)                                | (0.00%)               |
| GBP  | 3,037,334   | USD      | (3,878,155)   | Toronto-Dominion Bank         | 3/1/2024        | (6,162)                                | (0.00%)               |
| USD  | 265,579     | MXN      | (4,638,822)   | Toronto-Dominion Bank         | 3/1/2024        | (8,349)                                | (0.00%)               |
| USD  | 1,328,527   | EUR      | (1,211,095)   | Toronto-Dominion Bank         | 3/1/2024        | (9,309)                                | (0.00%)               |
| USD  | 656,480     | MXN      | (11,339,518)  | State Street Bank & Trust Co. | 3/1/2024        | (13,131)                               | (0.00%)               |
| USD  | 1,328,941   | GBP      | (1,052,864)   | Bank of America               | 3/1/2024        | (13,249)                               | (0.00%)               |
| USD  | 2,617,896   | EUR      | (2,383,339)   | Standard Chartered Bank       | 3/1/2024        | (14,860)                               | (0.00%)               |
| USD  | 1,336,378   | EUR      | (1,224,726)   | State Street Bank & Trust Co. | 3/1/2024        | (16,516)                               | (0.00%)               |
| USD  | 642,579     | CAD      | (869,788)     | HSBC Bank                     | 3/1/2024        | (17,051)                               | (0.00%)               |
| USD  | 677,864     | CHF      | (591,415)     | State Street Bank & Trust Co. | 4/1/2024        | (24,895)                               | (0.00%)               |
| USD  | 5,433,164   | CAD      | (7,201,041)   | Standard Chartered Bank       | 2/2/2024        | (30,395)                               | (0.00%)               |
| USD  | 5,243,486   | GBP      | (4,151,621)   | Standard Chartered Bank       | 3/1/2024        | (49,000)                               | (0.00%)               |

| Currency | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 2,301,951   | EUR      | (2,131,288)   | Morgan Stanley                | 3/1/2024        | (52,377)                               | (0.01%)               |
| USD      | 2,295,811   | EUR      | (2,126,157)   | Toronto-Dominion Bank         | 3/1/2024        | (52,848)                               | (0.01%)               |
| USD      | 2,724,270   | EUR      | (2,522,424)   | Morgan Stanley                | 3/1/2024        | (62,126)                               | (0.01%)               |
| USD      | 5,295,984   | EUR      | (4,857,606)   | State Street Bank & Trust Co. | 3/1/2024        | (69,971)                               | (0.01%)               |
| USD      | 7,634,878   | GBP      | (6,045,706)   | State Street Bank & Trust Co. | 3/1/2024        | (72,186)                               | (0.01%)               |
| USD      | 14,065,916  | AUD      | (20,703,581)  | State Street Bank & Trust Co. | 2/2/2024        | (76,309)                               | (0.01%)               |
| USD      | 52,707,470  | GBP      | (41,402,690)  | State Street Bank & Trust Co. | 2/2/2024        | (82,152)                               | (0.01%)               |
| USD      | 5,691,015   | GBP      | (4,538,168)   | Morgan Stanley                | 3/1/2024        | (94,240)                               | (0.01%)               |
| USD      | 3,540,651   | EUR      | (3,291,470)   | Toronto-Dominion Bank         | 3/1/2024        | (95,272)                               | (0.01%)               |
| USD      | 4,845,416   | EUR      | (4,472,795)   | Bank of America               | 3/1/2024        | (95,459)                               | (0.01%)               |
| USD      | 5,321,386   | EUR      | (4,946,175)   | Barclays Bank plc             | 3/1/2024        | (142,406)                              | (0.01%)               |
| USD      | 4,690,381   | CAD      | (6,387,175)   | Standard Chartered Bank       | 3/1/2024        | (153,525)                              | (0.02%)               |
| USD      | 5,746,722   | MXN      | (100,612,374) | State Street Bank & Trust Co. | 3/1/2024        | (194,544)                              | (0.02%)               |
| USD      | 42,679,034  | GBP      | (33,810,617)  | Morgan Stanley                | 3/1/2024        | (422,729)                              | (0.04%)               |
| USD      | 14,720,140  | AUD      | (22,321,381)  | State Street Bank & Trust Co. | 4/1/2024        | (511,348)                              | (0.05%)               |
| USD      | 233,673,823 | EUR      | (213,803,757) | UBS AG                        | 3/1/2024        | (2,504,526)                            | (0.27%)               |
|          |             |          |               |                               |                 | <b>(4,460,236)</b>                     | <b>(0.47%)</b>        |

**Hedge Share Class Level Forward Currency Exchange Contracts 0.66% (31 December 2022: 1.28%)**

|     |             |     |               |                               |          |           |       |
|-----|-------------|-----|---------------|-------------------------------|----------|-----------|-------|
| GBP | 440,941,321 | USD | (558,367,963) | UBS AG                        | 3/1/2024 | 3,743,871 | 0.40% |
| EUR | 149,015,470 | USD | (162,816,836) | Toronto-Dominion Bank         | 3/1/2024 | 1,793,123 | 0.19% |
| GBP | 17,685,364  | USD | (22,395,560)  | State Street Bank & Trust Co. | 3/1/2024 | 149,735   | 0.02% |
| EUR | 5,085,223   | USD | (5,469,356)   | UBS AG                        | 3/1/2024 | 148,037   | 0.01% |
| AUD | 6,040,107   | USD | (4,009,073)   | JPMorgan Chase Bank           | 4/1/2024 | 112,528   | 0.01% |
| CHF | 3,191,021   | USD | (3,682,809)   | Toronto-Dominion Bank         | 4/1/2024 | 108,975   | 0.01% |
| CHF | 3,953,142   | USD | (4,625,094)   | State Street Bank & Trust Co. | 4/1/2024 | 72,292    | 0.01% |
| EUR | 5,709,450   | USD | (6,238,276)   | State Street Bank & Trust Co. | 3/1/2024 | 68,668    | 0.01% |
| GBP | 2,912,501   | USD | (3,654,324)   | UBS AG                        | 3/1/2024 | 58,531    | 0.01% |
| EUR | 155,377,355 | USD | (171,838,498) | UBS AG                        | 2/2/2024 | 20,286    | 0.00% |
| GBP | 1,022,555   | USD | (1,283,630)   | UBS AG                        | 3/1/2024 | 19,923    | 0.00% |
| EUR | 825,729     | USD | (892,223)     | Toronto-Dominion Bank         | 3/1/2024 | 19,918    | 0.00% |
| EUR | 826,734     | USD | (895,343)     | UBS AG                        | 3/1/2024 | 17,909    | 0.00% |
| GBP | 472,314,375 | USD | (602,204,607) | UBS AG                        | 2/2/2024 | 9,831     | 0.00% |
| GBP | 523,893     | USD | (658,311)     | UBS AG                        | 3/1/2024 | 9,547     | 0.00% |
| GBP | 411,281     | USD | (515,261)     | UBS AG                        | 3/1/2024 | 9,039     | 0.00% |
| GBP | 857,349     | USD | (1,084,095)   | UBS AG                        | 3/1/2024 | 8,853     | 0.00% |
| GBP | 953,147     | USD | (1,206,273)   | UBS AG                        | 3/1/2024 | 8,798     | 0.00% |
| GBP | 634,337     | USD | (800,288)     | UBS AG                        | 3/1/2024 | 8,364     | 0.00% |
| GBP | 594,887     | USD | (751,738)     | UBS AG                        | 3/1/2024 | 6,623     | 0.00% |
| EUR | 200,209     | USD | (215,817)     | UBS AG                        | 3/1/2024 | 5,343     | 0.00% |
| AUD | 238,429     | USD | (158,260)     | State Street Bank & Trust Co. | 4/1/2024 | 4,438     | 0.00% |
| EUR | 170,804     | USD | (184,400)     | UBS AG                        | 3/1/2024 | 4,279     | 0.00% |
| GBP | 237,230     | USD | (298,393)     | UBS AG                        | 3/1/2024 | 4,028     | 0.00% |
| CHF | 116,006     | USD | (133,887)     | BNP Paribas                   | 4/1/2024 | 3,959     | 0.00% |
| EUR | 291,315     | USD | (318,221)     | State Street Bank & Trust Co. | 3/1/2024 | 3,580     | 0.00% |
| GBP | 401,631     | USD | (508,594)     | UBS AG                        | 3/1/2024 | 3,405     | 0.00% |
| CHF | 7,229,190   | USD | (8,615,194)   | BNP Paribas                   | 2/2/2024 | 2,691     | 0.00% |
| EUR | 387,210     | USD | (425,144)     | UBS AG                        | 3/1/2024 | 2,588     | 0.00% |
| EUR | 200,911     | USD | (219,521)     | UBS AG                        | 3/1/2024 | 2,415     | 0.00% |
| EUR | 94,489      | USD | (101,972)     | UBS AG                        | 3/1/2024 | 2,405     | 0.00% |
| GBP | 395,156     | USD | (501,918)     | State Street Bank & Trust Co. | 3/1/2024 | 1,827     | 0.00% |
| CHF | 53,037      | USD | (61,787)      | State Street Bank & Trust Co. | 4/1/2024 | 1,235     | 0.00% |
| EUR | 187,009     | USD | (205,560)     | Standard Chartered Bank       | 3/1/2024 | 1,020     | 0.00% |
| GBP | 332,721     | USD | (423,159)     | UBS AG                        | 3/1/2024 | 994       | 0.00% |
| GBP | 1,821,020   | USD | (2,320,594)   | HSBC Bank                     | 3/1/2024 | 842       | 0.00% |
| EUR | 4,805,385   | USD | (5,314,535)   | State Street Bank & Trust Co. | 2/2/2024 | 575       | 0.00% |
| AUD | 37,603      | USD | (25,102)      | Bank of America               | 4/1/2024 | 558       | 0.00% |
| GBP | 682,082     | USD | (869,007)     | State Street Bank & Trust Co. | 3/1/2024 | 511       | 0.00% |
| AUD | 15,500      | USD | (10,176)      | UBS AG                        | 4/1/2024 | 401       | 0.00% |
| AUD | 6,357,783   | USD | (4,342,537)   | State Street Bank & Trust Co. | 2/2/2024 | 344       | 0.00% |
| CHF | 8,332       | USD | (9,570)       | BNP Paribas                   | 4/1/2024 | 331       | 0.00% |
| GBP | 15,033,713  | USD | (19,168,180)  | State Street Bank & Trust Co. | 2/2/2024 | 238       | 0.00% |
| USD | 36,824      | EUR | (33,151)      | State Street Bank & Trust Co. | 3/1/2024 | 204       | 0.00% |
| AUD | 41,000      | USD | (27,777)      | UBS AG                        | 4/1/2024 | 201       | 0.00% |
| USD | 602,106,365 | GBP | (472,314,375) | UBS AG                        | 3/1/2024 | 173       | 0.00% |
| EUR | 21,200      | USD | (23,309)      | UBS AG                        | 3/1/2024 | 109       | 0.00% |
| CHF | 2,325       | USD | (2,669)       | State Street Bank & Trust Co. | 4/1/2024 | 94        | 0.00% |
| AUD | 4,000       | USD | (2,649)       | Bank of America               | 4/1/2024 | 81        | 0.00% |
| CHF | 204,743     | USD | (244,000)     | State Street Bank & Trust Co. | 2/2/2024 | 73        | 0.00% |
| AUD | 11,000      | USD | (7,444)       | State Street Bank & Trust Co. | 4/1/2024 | 62        | 0.00% |
| AUD | 18,651      | USD | (12,679)      | BNP Paribas                   | 4/1/2024 | 48        | 0.00% |

| Currency | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| EUR      | 3,678       | USD      | (4,017)       | UBS AG                        | 3/1/2024        | 46                                     | 0.00%                 |
| USD      | 4,338,405   | AUD      | (6,357,783)   | State Street Bank & Trust Co. | 4/1/2024        | 31                                     | 0.00%                 |
| AUD      | 195,647     | USD      | (133,633)     | State Street Bank & Trust Co. | 2/2/2024        | 10                                     | 0.00%                 |
| EUR      | 81,993      | USD      | (90,680)      | State Street Bank & Trust Co. | 2/2/2024        | 10                                     | 0.00%                 |
| AUD      | 31,000      | USD      | (21,174)      | State Street Bank & Trust Co. | 2/2/2024        | 2                                      | 0.00%                 |
| GBP      | 31,272      | USD      | (39,872)      | State Street Bank & Trust Co. | 2/2/2024        | —                                      | 0.00%                 |
| AUD      | 5,500       | USD      | (3,768)       | State Street Bank & Trust Co. | 4/1/2024        | (15)                                   | (0.00%)               |
| USD      | 171,637,595 | EUR      | (155,377,355) | UBS AG                        | 3/1/2024        | (21)                                   | (0.00%)               |
| AUD      | 14,266      | USD      | (9,766)       | BNP Paribas                   | 4/1/2024        | (32)                                   | (0.00%)               |
| USD      | 12,251      | AUD      | (18,000)      | UBS AG                        | 4/1/2024        | (32)                                   | (0.00%)               |
| CHF      | 16,566      | USD      | (19,745)      | Morgan Stanley                | 4/1/2024        | (60)                                   | (0.00%)               |
| CHF      | 81,111      | USD      | (96,836)      | Morgan Stanley                | 2/2/2024        | (143)                                  | (0.00%)               |
| USD      | 73,396      | EUR      | (66,619)      | UBS AG                        | 3/1/2024        | (194)                                  | (0.00%)               |
| GBP      | 161,295     | USD      | (205,976)     | State Street Bank & Trust Co. | 3/1/2024        | (357)                                  | (0.00%)               |
| USD      | 51,673      | GBP      | (40,965)      | UBS AG                        | 3/1/2024        | (549)                                  | (0.00%)               |
| EUR      | 134,566     | USD      | (149,448)     | State Street Bank & Trust Co. | 3/1/2024        | (800)                                  | (0.00%)               |
| USD      | 8,589,307   | CHF      | (7,229,190)   | BNP Paribas                   | 4/1/2024        | (898)                                  | (0.00%)               |
| USD      | 33,225      | AUD      | (50,273)      | State Street Bank & Trust Co. | 4/1/2024        | (1,080)                                | (0.00%)               |
| USD      | 244,573     | GBP      | (193,053)     | UBS AG                        | 3/1/2024        | (1,530)                                | (0.00%)               |
| GBP      | 1,113,421   | USD      | (1,421,044)   | UBS AG                        | 3/1/2024        | (1,655)                                | (0.00%)               |
| EUR      | 603,429     | USD      | (668,523)     | HSBC Bank                     | 3/1/2024        | (1,945)                                | (0.00%)               |
| USD      | 510,520     | EUR      | (463,976)     | UBS AG                        | 3/1/2024        | (2,011)                                | (0.00%)               |
| USD      | 130,009     | CHF      | (111,239)     | Morgan Stanley                | 4/1/2024        | (2,172)                                | (0.00%)               |
| USD      | 564,985     | EUR      | (513,937)     | State Street Bank & Trust Co. | 3/1/2024        | (2,735)                                | (0.00%)               |
| USD      | 262,209     | GBP      | (208,142)     | UBS AG                        | 3/1/2024        | (3,131)                                | (0.00%)               |
| GBP      | 1,075,344   | USD      | (1,375,202)   | State Street Bank & Trust Co. | 3/1/2024        | (4,353)                                | (0.00%)               |
| USD      | 361,283     | EUR      | (332,964)     | UBS AG                        | 3/1/2024        | (6,525)                                | (0.00%)               |
| USD      | 930,857     | EUR      | (853,805)     | State Street Bank & Trust Co. | 3/1/2024        | (12,299)                               | (0.00%)               |
| USD      | 692,269     | EUR      | (640,739)     | UBS AG                        | 3/1/2024        | (15,523)                               | (0.00%)               |
| USD      | 1,051,862   | EUR      | (973,592)     | UBS AG                        | 3/1/2024        | (23,617)                               | (0.00%)               |
| USD      | 4,870,038   | EUR      | (4,501,288)   | UBS AG                        | 3/1/2024        | (102,310)                              | (0.01%)               |
|          |             |          |               |                               |                 | <b>6,260,015</b>                       | <b>0.66%</b>          |

| Currency   | Notional Amount | Expiration Date | Counterparty        | Referenced Obligation   | Premium paid/received | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-----------------|-----------------|---------------------|---|-----------------------|--|-----------------------|
| <b>Credit Default Swap Contracts (0.03%) (31 December 2022: (0.00%))</b> |                 |                 |                     |   |                       |  |                       |
| EUR  | 1,600,000       | 20/6/2028       | Barclays Bank plc   | Buying default protection on Unibail-Rodamco-Westfield SE, 1.38% 9/3/2026 | 1.00%                 | 24,465                                 | 0.00%                 |
| EUR  | 1,400,000       | 20/6/2028       | JPMorgan Chase Bank | Buying default protection on Unibail-Rodamco-Westfield SE, 1.38% 9/3/2026 | 1.00%                 | 21,407                                 | 0.00%                 |
| EUR  | 1,100,000       | 20/12/2028      | Morgan Stanley      | Buying default protection on Standard Chartered plc, 4.05% 12/4/2026      | 1.00%                 | (14,431)                               | (0.00%)               |
| EUR  | 10,000,000      | 20/6/2028       | JPMorgan Chase Bank | Buying default protection on Bouygues SA, 1.38% 7/6/2027                  | 1.00%                 | (328,822)                              | (0.03%)               |
|  |                 |                 |                     |   |                       | <b>(297,381)</b>                       | <b>(0.03%)</b>        |
| <b>Total OTC Financial Derivative Instruments</b>                        |                 |                 |                     |   |                       | <b>1,502,398</b>                       | <b>0.16%</b>          |
| <b>Total Investments</b>   |                 |                 |                     |   |                       | <b>920,461,969</b>                     | <b>97.79%</b>         |

|                                     |  | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|--|----------------------------|-----------------------|
| <b>Other Assets and Liabilities</b> |  | <b>20,767,026</b>          | <b>2.21%</b>          |
| <b>Net Assets</b>                   |  | <b>941,228,995</b>         | <b>100.00%</b>        |

| Analysis of Total Assets |   | US Dollars (\$)    | % of Total Assets |
|--------------------------|---|--------------------|-------------------|
| (a)                      | Transferable securities admitted to an official stock exchange listing  | 638,576,226        | 67.01%            |
| (b)                      | Transferable securities dealt in on another regulated market  | 271,249,969        | 28.47%            |
| (c)                      | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 7,742,738          | 0.81%             |
| (d)                      | Total Financial Derivative Instruments dealt in on a regulated market   | 2,547,983          | 0.27%             |
| (e)                      | Total OTC Financial Derivative Instruments  | 6,928,977          | 0.73%             |
| (f)                      | Other assets  | 25,870,549         | 2.71%             |
| <b>Total Assets</b>      |   | <b>952,916,442</b> | <b>100.00%</b>    |

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 31 December 2023.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 917,568,933                                  | 554,792,988                                  |
| Financial Derivative Instruments  | 3,17  | 9,476,960                                    | 10,019,558                                   |
| Cash  | 3     | 11,737,249                                   | 38,633,948                                   |
| Unrealised Appreciation on Spot Currency Contracts  |       | 38,350                                       | —  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 10,911,553                                   | 5,506,388                                    |
| Capital Shares Issued   |       | 2,197,124                                    | 1,316,200                                    |
| Investments Sold  |       | 979,366                                      | 17,412,543                                   |
| Other Receivables   |       | 6,907  | 6,749  |
| <b>Total Current Assets</b>   |       | <b>952,916,442</b>                           | <b>627,688,374</b>                           |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 6,583,924                                    | 5,957,338                                    |
| Unrealised Depreciation on Spot Currency Contracts  |       | —  | 28,056                                       |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 612  | 31,834,199                                   |
| Income Distribution Payable   |       | 2,316,371                                    | 921,258                                      |
| Interest  |       | 20,312                                       | 7,633  |
| Capital Shares Redeemed   |       | 1,146,746                                    | 12,357,639                                   |
| Margin Cash Due to Broker   | 3     | 1,373,074                                    | 380,192                                      |
| Management Fees Payable   | 12    | 246,408                                      | 152,172                                      |
| <b>Total Current Liabilities</b>  |       | <b>11,687,447</b>                            | <b>51,638,487</b>                            |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>941,228,995</b>                           | <b>576,049,887</b>                           |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>Institutional AUD Hedged Acc</b>              |                           |                           |                           |
| US (\$) Equivalent                               | 3,599,504                 | 3,339,380                 | 44,494                    |
| Net Assets                                       | 5,275,158                 | 4,924,250                 | 61,198                    |
| Number of Shares Outstanding                     | 51,529                    | 51,529                    | 547                       |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>102.37</b>             | <b>95.56</b>              | <b>111.88</b>             |
| <b>Institutional AUD Hedged Dist<sup>2</sup></b> |                           |                           |                           |
| US (\$) Equivalent                               | 858,828                   | 1,104,891                 | 1,808,353                 |
| Net Assets                                       | 1,258,633                 | 1,629,272                 | 2,487,247                 |
| Number of Shares Outstanding                     | 14,724                    | 19,601                    | 24,985                    |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>85.48</b>              | <b>83.12</b>              | <b>99.55</b>              |
| <b>Institutional CHF Hedged Acc<sup>3</sup></b>  |                           |                           |                           |
| US (\$) Equivalent                               | 8,833,156                 | 429,021                   | —                         |
| Net Assets                                       | 7,434,426                 | 396,930                   | —                         |
| Number of Shares Outstanding                     | 81,066                    | 4,538                     | —                         |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>91.71</b>              | <b>87.47</b>              | —                         |
| <b>Institutional EUR Hedged Acc</b>              |                           |                           |                           |
| US (\$) Equivalent                               | 141,262,615               | 151,910,805               | 178,081,281               |
| Net Assets                                       | 127,879,978               | 142,338,541               | 156,596,274               |
| Number of Shares Outstanding                     | 1,203,844                 | 1,430,760                 | 1,332,002                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>106.23</b>             | <b>99.48</b>              | <b>117.56</b>             |
| <b>Institutional EUR Hedged Dist<sup>4</sup></b> |                           |                           |                           |
| US (\$) Equivalent                               | 35,007,053                | —                         | —                         |
| Net Assets                                       | 31,690,629                | —                         | —                         |
| Number of Shares Outstanding                     | 304,450                   | —                         | —                         |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>104.09</b>             | —                         | —                         |
| <b>Investor GBP Hedged Acc</b>                   |                           |                           |                           |
| US (\$) Equivalent                               | 217,819,635               | 172,733,012               | 295,134,284               |
| Net Assets                                       | 170,865,735               | 143,597,154               | 217,899,734               |
| Number of Shares Outstanding                     | 1,518,134                 | 1,380,325                 | 1,785,972                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>112.55</b>             | <b>104.03</b>             | <b>122.01</b>             |
| <b>Investor GBP Hedged Dist</b>                  |                           |                           |                           |
| US (\$) Equivalent                               | 80,958,792                | 122,217,662               | 117,740,317               |
| Net Assets                                       | 63,507,055                | 101,602,515               | 86,928,510                |
| Number of Shares Outstanding                     | 689,494                   | 1,142,014                 | 812,772                   |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>92.11</b>              | <b>88.97</b>              | <b>106.95</b>             |
| <b>Institutional GBP Hedged Acc<sup>3</sup></b>  |                           |                           |                           |
| US (\$) Equivalent                               | 195,607,944               | 42,785,749                | —                         |
| Net Assets                                       | 153,442,068               | 35,568,834                | —                         |
| Number of Shares Outstanding                     | 1,591,017                 | 398,968                   | —                         |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>96.44</b>              | <b>89.15</b>              | —                         |
| <b>Institutional GBP Hedged Dist<sup>4</sup></b> |                           |                           |                           |
| US (\$) Equivalent                               | 121,146,985               | —                         | —                         |
| Net Assets                                       | 95,032,152                | —                         | —                         |
| Number of Shares Outstanding                     | 918,066                   | —                         | —                         |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>103.51</b>             | —                         | —                         |
| <b>Investor USD Hedged Acc</b>                   |                           |                           |                           |
| Net Assets                                       | 12,930,720                | 9,800,583                 | 9,652,176                 |
| Number of Shares Outstanding                     | 107,672                   | 89,243                    | 75,473                    |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>120.09</b>             | <b>109.82</b>             | <b>127.89</b>             |
| <b>Institutional USD Hedged Acc</b>              |                           |                           |                           |
| Net Assets                                       | 123,203,763               | 71,728,784                | 58,398,830                |
| Number of Shares Outstanding                     | 1,015,235                 | 646,144                   | 455,654                   |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>121.35</b>             | <b>111.01</b>             | <b>128.16</b>             |

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 The share class launched on 4 November 2021.

3 The share class launched on 8 February 2022.

4 The share class launched on 21 June 2023.

The accompanying notes form an integral part of the financial statements.



## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 36,126,845  | 14,154,449  |
| Other Income                                 |       | 107,397   | 239,684   |
| Net Gain/(Loss) on Financial Instruments     |       | 66,559,538  | (149,012,142)                                     |
| <b>Total Investment Income/(Loss)</b>        |       | <b>102,793,780</b>                                | <b>(134,618,009)</b>                              |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 2,544,018   | 1,720,536   |
| Transaction Fees and Commissions             |       | 60,856  | 21,853  |
| <b>Total Expenses</b>                        |       | <b>2,604,874</b>                                  | <b>1,742,389</b>                                  |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 660,491   | 104,273   |
| Distribution                                 | 6     | 7,653,772   | 2,289,639   |
| <b>Total Finance Costs</b>                   |       | <b>8,314,263</b>                                  | <b>2,393,912</b>                                  |
| <b>Net Investment Income/(Loss)</b>          |       | <b>91,874,643</b>                                 | <b>(138,754,310)</b>                              |
| Taxation                                     | 5     | (127,133)   | (6,199)   |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>91,747,510</b>                                 | <b>(138,760,509)</b>                              |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 91,747,510  | (138,760,509)                                     |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 729,203,854                                       | 310,273,537                                       |
| Redemptions   | (455,772,256)                                     | (256,322,876)                                     |
| Total Capital Transactions                            | 273,431,598                                       | 53,950,661  |
| Total Increase/(Decrease) for the Year                | 365,179,108                                       | (84,809,848)                                      |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 576,049,887                                       | 660,859,735                                       |
| End of Year   | 941,228,995                                       | 576,049,887                                       |

# Vanguard Global Short-Term Bond Index Fund

Managed by Vanguard Global Advisers, LLC, and sub-managed by Vanguard Investments Australia Ltd.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg Global Aggregate Ex US MBS 1–5 Year Float Adjusted and Scaled Index, a market-weighted index of global government, government-related agency, corporate and securitised bonds, excluding US mortgage-backed securities, with maturities between 1 and 5 years.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept central banks – including the Federal Reserve, the European Central Bank and the Bank of England – raising interest rates in the first part of 2023 but through less aggressive hikes than in parts of 2022.
- The fund's benchmark, which is hedged to the US dollar, returned 5.95% for the 12 months ended 31 December 2023.
- By country, the United States, which has the largest weighting in the index, underperformed the index as a whole. Canada did so as well. Other index heavyweights including Italy, South Korea, Spain and France were among the countries that outperformed the index.
- By sector, corporate bonds fared better than other parts of the market including government bonds and non-corporate bonds.
- By credit quality, bonds at the bottom of the investment-grade ladder did better than their higher-rated counterparts.

All returns cited in this commentary are based in US dollars.

### Benchmark: Bloomberg Global Aggregate Ex US MBS 1–5 Year Float Adjusted and Scaled Index Hedged

|                                   | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------------|---|------------|--|
|                                   | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Hedged Acc                    | 1.49%   | -1.09%     | -0.72%                                       |
| Benchmark <sup>2</sup>            | 1.60  | -0.97      | -0.62  |
| Tracking Difference*              | -0.11   |            |  |
| Institutional Plus CHF Hedged Acc | 1.51%   | -1.04%     | -0.66%                                       |
| Benchmark <sup>2</sup>            | 1.60  | -0.97      | -0.62  |
| Tracking Difference*              | -0.09   |            |  |
| EUR Hedged Acc                    | 3.64%   | -0.39%     | -0.05%                                       |
| Benchmark <sup>2</sup>            | 3.75  | -0.27      | 0.03   |
| Tracking Difference*              | -0.11   |            |  |
| EUR Hedged Dist                   | —   | —          | 3.27%  |
| Benchmark                         | —   | —          | 3.32   |
| Tracking Difference*              | —   |            |  |
| Investor EUR Hedged               | 3.64%   | -0.40%     | -0.07%                                       |
| Benchmark <sup>2</sup>            | 3.75  | -0.27      | 0.03   |
| Tracking Difference*              | -0.11   |            |  |
| Institutional Plus EUR Hedged Acc | 3.69%   | -0.34%     | 0.00%  |
| Benchmark <sup>2</sup>            | 3.75  | -0.27      | 0.03   |
| Tracking Difference*              | -0.06   |            |  |
| GBP Hedged Acc                    | 5.13%   | 0.70%      | 0.92%  |
| Benchmark <sup>2</sup>            | 5.26  | 0.83       | 1.01   |
| Tracking Difference*              | -0.13   |            |  |
| GBP Hedged Dist                   | 5.13%   | 0.70%      | 0.92%  |
| Benchmark <sup>2</sup>            | 5.26  | 0.83       | 1.01   |
| Tracking Difference*              | -0.13   |            |  |

|                                    | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|------------------------------------|---|------------|--|
|                                    | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus GBP Hedged Acc  | 5.18%   | 0.75%      | 0.88%  |
| Benchmark <sup>2</sup>             | 5.26  | 0.83       | 0.93   |
| Tracking Difference*               | -0.08   |            |  |
| Institutional Plus GBP Hedged Dist | 5.18%   | 0.75%      | 0.89%  |
| Benchmark <sup>2</sup>             | 5.26  | 0.83       | 0.93   |
| Tracking Difference*               | -0.08   |            |  |
| USD Hedged Acc                     | 5.81%   | 1.46%      | 1.55%  |
| Benchmark <sup>2</sup>             | 5.95  | 1.61       | 1.68   |
| Tracking Difference*               | -0.14   |            |  |
| USD Hedged Dist                    | 5.81%   | —          | -0.03%                                       |
| Benchmark                          | 5.95  | —          | 0.08   |
| Tracking Difference*               | -0.14   |            |  |
| Institutional Plus USD Hedged Acc  | 5.86%   | 1.51%      | 1.56%  |
| Benchmark <sup>2</sup>             | 5.95  | 1.61       | 1.64   |
| Tracking Difference*               | -0.09   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: CHF Hedged Acc, Institutional Plus CHF Hedged Acc, EUR Hedged Acc, Investor EUR Hedged and Institutional Plus EUR Hedged Acc, 31 March 2014; EUR Hedged Dist, 3 October 2023; GBP Hedged Acc and GBP Hedged Dist, 31 January 2014; Institutional Plus GBP Hedged Acc and Institutional Plus GBP Hedged Dist, 2 September 2014; USD Hedged Acc, 31 January 2014; USD Hedged Dist, 17 November 2020; Institutional Plus USD Hedged Acc, 10 March 2015.

<sup>2</sup> Bloomberg Global Aggregate Ex US MBS 1–5 Year Float Adjusted Index Hedged through 28 April 2019; Bloomberg Global Aggregate Ex US MBS 1–5 Year Float Adjusted and Scaled Index Hedged thereafter.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|  | Principal    | Cost<br>US Dollars (\$) |   | Principal    | Proceeds<br>US Dollars (\$) |
|--|--------------|-------------------------|---|--------------|-----------------------------|
| <b>Purchases</b>                                       |              |                         | <b>Sales</b>  |              |                             |
| US Treasury Note 4.00% 29/2/2028                       | \$55,877,000 | 55,603,134              | US Treasury Note 2.63% 31/5/2027                    | \$52,335,000 | 49,115,688                  |
| US Treasury Note 3.50% 31/1/2028                       | \$49,950,000 | 49,723,136              | US Treasury Note 4.00% 29/2/2028                    | \$46,073,300 | 46,064,057                  |
| US Treasury Note 1.25% 30/4/2028                       | \$39,366,000 | 34,897,761              | US Treasury Note 3.50% 31/1/2028                    | \$41,736,000 | 40,734,540                  |
| US Treasury Note 0.38%<br>31/12/2025                   | \$36,340,000 | 33,211,429              | US Treasury Note 4.25% 30/9/2024                    | \$40,293,000 | 40,028,659                  |
| US Treasury Note 1.00% 31/7/2028                       | \$37,535,000 | 32,145,976              | US Treasury Note 0.63%<br>15/10/2024                | \$30,010,000 | 28,436,694                  |
| US Treasury Note 1.25% 30/6/2028                       | \$34,220,000 | 29,682,856              | US Treasury Note 0.38%<br>31/12/2025                | \$26,045,000 | 23,775,420                  |
| Italy Buoni Poliennali Del Tesoro<br>3.40% 28/3/2025   | €25,050,000  | 27,353,937              | US Treasury Note 0.38% 15/8/2024                    | \$24,298,000 | 23,053,199                  |
| Italy Buoni Poliennali Del Tesoro<br>3.80% 15/4/2026   | €24,556,000  | 27,157,477              | US Treasury Note 1.13% 15/1/2025                    | \$23,934,000 | 22,935,749                  |
| US Treasury Note 1.13% 29/2/2028                       | \$30,094,000 | 26,303,094              | Italy Buoni Poliennali Del Tesoro<br>0.00% 1/4/2026 | €23,000,000  | 22,806,239                  |
| US Treasury Note 0.25% 30/9/2025                       | \$27,715,000 | 25,138,846              | US Treasury Note 1.88% 28/2/2027                    | \$24,679,000 | 22,697,216                  |
| US Treasury Note 3.50% 30/4/2028                       | \$25,000,000 | 25,003,906              | US Treasury Note 0.75%<br>15/11/2024                | \$23,492,000 | 22,419,170                  |
| US Treasury Note 1.25% 31/5/2028                       | \$28,285,000 | 24,827,334              | US Treasury Note 4.38% 31/8/2028                    | \$21,320,200 | 21,312,798                  |
| US Treasury Note 1.38%<br>31/10/2028                   | \$28,990,000 | 24,785,005              | Bundesobligation 0.00%<br>16/4/2027                 | €21,150,000  | 20,548,326                  |
| US Treasury Note 4.38% 31/8/2028                       | \$24,715,000 | 24,780,456              | Spain Government Bond 0.00%<br>31/5/2024            | €19,523,000  | 20,353,758                  |
| US Treasury Note 1.25% 30/9/2028                       | \$27,955,000 | 23,817,713              | US Treasury Note 1.25% 30/4/2028                    | \$22,585,000 | 19,951,306                  |
| US Treasury Note 1.13% 31/8/2028                       | \$27,740,000 | 23,801,300              | US Treasury Note 0.38% 15/9/2024                    | \$20,336,000 | 19,355,562                  |
| US Treasury Note 0.75% 31/1/2028                       | \$27,445,000 | 23,452,249              | United Kingdom Gilt 0.25%<br>31/1/2025              | £16,170,512  | 19,225,710                  |
| US Treasury Note 3.63% 31/3/2028                       | \$22,633,000 | 22,613,552              | US Treasury Note 2.00% 31/5/2024                    | \$19,482,000 | 18,876,232                  |
| French Republic Government Bond<br>OAT 0.75% 25/5/2028 | €23,000,000  | 22,408,426              | Italy Buoni Poliennali Del Tesoro<br>5.00% 1/3/2025 | €16,634,000  | 18,806,129                  |
| Bundesobligation 2.20%<br>13/4/2028                    | €21,000,000  | 22,377,104              | US Treasury Note 1.25% 30/6/2028                    | \$20,440,000 | 17,824,002                  |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Principal    | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|--------------|--------|---------------|-------------------------------|--------------------------|
| <b>Transferable Securities 98.83% (31 December 2022: 99.37%)</b> |              |        |               |                               |                          |
| <b>Fixed Income 98.83% (31 December 2022: 99.37%)</b>            |              |        |               |                               |                          |
| <b>Andorra 0.03% (31 December 2022: 0.03%)</b>                   |              |        |               |                               |                          |
| Andorra International Bond                                       | €1,100,000   | 1.25%  | 23/2/2027     | 1,135,259                     | 0.03%                    |
|  |              |        |               | <b>1,135,259</b>              | <b>0.03%</b>             |
| <b>Australia 2.11% (31 December 2022: 2.19%)</b>                 |              |        |               |                               |                          |
| APA Infrastructure Ltd.  | \$225,000    | 4.20%  | 23/3/2025     | 221,622                       | 0.01%                    |
| APA Infrastructure Ltd.  | €500,000     | 2.00%  | 22/3/2027     | 527,605                       | 0.01%                    |
| APA Infrastructure Ltd.  | \$175,000    | 4.25%  | 15/7/2027     | 169,910                       | 0.00%                    |
| Argentum Netherlands BV for Swiss Re Ltd.^                       | \$200,000    | 5.63%  | 15/8/2052     | 195,082                       | 0.00%                    |
| Aurizon Finance Pty Ltd.   | AUD1,670,000 | 3.00%  | 9/3/2028      | 1,025,379                     | 0.02%                    |
| Aurizon Network Pty Ltd.   | €500,000     | 3.13%  | 1/6/2026      | 547,186                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | €2,017,000   | 3.44%  | 4/4/2025      | 2,230,764                     | 0.05%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$200,000    | 5.38%  | 3/7/2025      | 201,799                       | 0.00%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$250,000    | 5.67%  | 3/10/2025     | 254,005                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$500,000    | 5.09%  | 8/12/2025     | 502,919                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | \$300,000    | 4.68%  | 15/6/2026     | 300,356                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.^                      | ¥100,000,000 | 1.50%  | 1/9/2032      | 725,548                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.^                      | €100,000     | 5.10%  | 3/2/2033      | 113,529                       | 0.00%                    |
| Australia Government Bond  | AUD8,250,000 | 3.25%  | 21/4/2025     | 5,586,030                     | 0.13%                    |
| Australia Government Bond  | AUD7,350,000 | 0.25%  | 21/11/2025    | 4,702,671                     | 0.11%                    |
| Australia Government Bond  | AUD2,200,000 | 4.25%  | 21/4/2026     | 1,521,010                     | 0.04%                    |
| Australia Government Bond  | AUD8,600,000 | 0.50%  | 21/9/2026     | 5,400,473                     | 0.13%                    |
| Australia Government Bond  | AUD7,550,000 | 4.75%  | 21/4/2027     | 5,333,718                     | 0.13%                    |
| Australia Government Bond  | AUD4,500,000 | 2.75%  | 21/11/2027    | 2,975,616                     | 0.07%                    |
| Australia Government Bond  | AUD9,100,000 | 2.25%  | 21/5/2028     | 5,867,688                     | 0.14%                    |
| Australia Government Bond  | AUD5,500,000 | 2.75%  | 21/11/2028    | 3,605,018                     | 0.08%                    |
| Australian Energy Market Operator Ltd.                           | AUD200,000   | 5.35%  | 6/12/2028     | 139,906                       | 0.00%                    |
| Bank of Queensland Ltd.  | €1,516,000   | 1.84%  | 9/6/2027      | 1,613,511                     | 0.04%                    |
| BHP Billiton Finance USA Ltd.                                    | \$800,000    | 4.75%  | 28/2/2028     | 808,215                       | 0.02%                    |
| Commonwealth Bank of Australia                                   | \$250,000    | 3.21%  | 27/5/2025     | 244,266                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | \$250,000    | 4.93%  | 9/12/2025     | 250,794                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | \$600,000    | 1.13%  | 15/6/2026     | 550,945                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | \$300,000    | 2.55%  | 14/3/2027     | 280,990                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | AUD500,000   | 4.40%  | 18/8/2027     | 339,326                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | AUD400,000   | 5.00%  | 13/1/2028     | 277,233                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | AUD400,000   | 4.90%  | 17/8/2028     | 276,333                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | \$375,000    | 5.07%  | 14/9/2028     | 383,289                       | 0.01%                    |
| CSL Finance plc  | \$200,000    | 3.85%  | 27/4/2027     | 194,669                       | 0.00%                    |
| Export Finance & Insurance Corp.                                 | \$200,000    | 4.63%  | 26/10/2027    | 203,296                       | 0.00%                    |
| Glencore Capital Finance DAC                                     | €400,000     | 1.13%  | 10/3/2028     | 406,974                       | 0.01%                    |
| Glencore Finance Europe Ltd.                                     | €200,000     | 3.13%  | 26/3/2026     | 244,983                       | 0.01%                    |
| Glencore Finance Europe Ltd.                                     | €300,000     | 1.50%  | 15/10/2026    | 315,579                       | 0.01%                    |
| Glencore Funding LLC   | \$400,000    | 1.63%  | 1/9/2025      | 378,091                       | 0.01%                    |
| Macquarie Bank Ltd.  | \$1,025,000  | 2.30%  | 22/1/2025     | 994,736                       | 0.02%                    |
| Macquarie Bank Ltd.  | \$150,000    | 5.21%  | 15/6/2026     | 150,762                       | 0.00%                    |
| Macquarie Bank Ltd.  | \$250,000    | 5.39%  | 7/12/2026     | 253,247                       | 0.01%                    |
| Macquarie Group Ltd.^  | \$200,000    | 5.11%  | 9/8/2026      | 199,282                       | 0.00%                    |
| Macquarie Group Ltd.^  | \$800,000    | 1.34%  | 12/1/2027     | 734,895                       | 0.02%                    |
| Macquarie Group Ltd.   | €1,000,000   | 0.35%  | 3/3/2028      | 977,140                       | 0.02%                    |
| Macquarie Group Ltd.^  | \$300,000    | 4.10%  | 21/6/2028     | 288,049                       | 0.01%                    |
| National Australia Bank Ltd.                                     | \$250,000    | 5.20%  | 13/5/2025     | 251,251                       | 0.01%                    |
| National Australia Bank Ltd.                                     | \$500,000    | 4.97%  | 12/1/2026     | 503,101                       | 0.01%                    |
| National Australia Bank Ltd.                                     | €200,000     | 0.75%  | 30/1/2026     | 210,941                       | 0.01%                    |
| National Australia Bank Ltd.                                     | \$1,164,000  | 2.50%  | 12/7/2026     | 1,104,710                     | 0.03%                    |
| National Australia Bank Ltd.                                     | £330,000     | 3.00%  | 4/9/2026      | 406,921                       | 0.01%                    |
| National Australia Bank Ltd.                                     | AUD250,000   | 2.90%  | 25/2/2027     | 162,292                       | 0.00%                    |
| National Australia Bank Ltd.                                     | \$250,000    | 4.63%  | 22/11/2027    | 251,014                       | 0.01%                    |
| National Australia Bank Ltd.                                     | AUD900,000   | 4.95%  | 25/11/2027    | 622,449                       | 0.01%                    |
| National Australia Bank Ltd.                                     | \$250,000    | 4.94%  | 12/1/2028     | 252,661                       | 0.01%                    |
| National Australia Bank Ltd.                                     | AUD200,000   | 4.40%  | 12/5/2028     | 135,408                       | 0.00%                    |
| National Australia Bank Ltd.                                     | \$250,000    | 4.90%  | 13/6/2028     | 252,486                       | 0.01%                    |
| National Australia Bank Ltd.                                     | €500,000     | 1.38%  | 30/8/2028     | 510,655                       | 0.01%                    |
| National Australia Bank Ltd.                                     | \$200,000    | 5.13%  | 28/11/2028    | 205,185                       | 0.01%                    |
| National Australia Bank Ltd.^                                    | CAD200,000   | 3.52%  | 12/6/2030     | 146,438                       | 0.00%                    |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| National Australia Bank Ltd.^   | AUD500,000   | 6.32%  | 3/8/2032      | 350,929                    | 0.01%                 |
| Nationwide Building Society   | AUD300,000   | 5.35%  | 15/3/2028     | 205,954                    | 0.01%                 |
| NBN Co., Ltd.   | AUD1,000,000 | 1.00%  | 3/12/2025     | 636,823                    | 0.02%                 |
| Nederlandse Waterschapsbank NV  | AUD1,500,000 | 2.25%  | 4/9/2025      | 988,244                    | 0.02%                 |
| New South Wales Treasury Corp.  | AUD1,000,000 | 4.00%  | 20/5/2026     | 683,991                    | 0.02%                 |
| New South Wales Treasury Corp.  | AUD1,600,000 | 3.00%  | 20/5/2027     | 1,061,760                  | 0.03%                 |
| New South Wales Treasury Corp.  | AUD4,900,000 | 3.00%  | 20/3/2028     | 3,227,776                  | 0.08%                 |
| Newcastle Coal Infrastructure Group Pty Ltd.                                    | \$124,594    | 4.40%  | 29/9/2027     | 117,503                    | 0.00%                 |
| Optus Finance Pty Ltd.  | AUD200,000   | 1.60%  | 1/7/2025      | 130,584                    | 0.00%                 |
| QBE Insurance Group Ltd.^   | \$200,000    | 6.75%  | 2/12/2044     | 199,323                    | 0.00%                 |
| Queensland Treasury Corp.   | AUD1,300,000 | 4.75%  | 21/7/2025     | 896,375                    | 0.02%                 |
| Queensland Treasury Corp.   | AUD900,000   | 3.25%  | 21/7/2026     | 604,721                    | 0.01%                 |
| Queensland Treasury Corp.   | AUD1,800,000 | 2.75%  | 20/8/2027     | 1,182,323                  | 0.03%                 |
| Queensland Treasury Corp.   | AUD2,400,000 | 3.25%  | 21/7/2028     | 1,593,411                  | 0.04%                 |
| Rio Tinto Finance USA Ltd.  | \$175,000    | 7.13%  | 15/7/2028     | 192,942                    | 0.00%                 |
| Santos Finance Ltd.   | \$200,000    | 4.13%  | 14/9/2027     | 190,365                    | 0.00%                 |
| Scentre Group Trust 1   | £100,000     | 3.88%  | 16/7/2026     | 123,807                    | 0.00%                 |
| Scentre Group Trust 1/Scentre Group Trust 2                                     | \$200,000    | 3.63%  | 28/1/2026     | 193,895                    | 0.00%                 |
| Scentre Group Trust 1/Scentre Group Trust 2                                     | €100,000     | 1.75%  | 11/4/2028     | 100,669                    | 0.00%                 |
| Scentre Group Trust 2^  | \$200,000    | 4.75%  | 24/9/2080     | 187,703                    | 0.00%                 |
| South Australian Government Financing Authority                                 | AUD2,000,000 | 3.00%  | 20/7/2026     | 1,335,499                  | 0.03%                 |
| Stockland Trust   | €500,000     | 1.63%  | 27/4/2026     | 524,506                    | 0.01%                 |
| Telstra Group Ltd.  | AUD200,000   | 4.90%  | 8/3/2028      | 138,543                    | 0.00%                 |
| Toronto-Dominion Bank   | AUD200,000   | 4.50%  | 16/3/2026     | 136,201                    | 0.00%                 |
| Toyota Finance Australia Ltd.   | €100,000     | 0.06%  | 13/1/2025     | 106,603                    | 0.00%                 |
| Toyota Finance Australia Ltd.   | AUD200,000   | 4.45%  | 6/4/2026      | 135,789                    | 0.00%                 |
| Toyota Finance Australia Ltd.   | £200,000     | 3.92%  | 28/6/2027     | 250,892                    | 0.01%                 |
| Transurban Finance Co. Pty Ltd.   | €600,000     | 1.75%  | 29/3/2028     | 624,401                    | 0.01%                 |
| Treasury Corp. of Victoria  | AUD900,000   | 0.50%  | 20/11/2025    | 575,214                    | 0.01%                 |
| Treasury Corp. of Victoria  | AUD1,900,000 | 5.50%  | 17/11/2026    | 1,350,159                  | 0.03%                 |
| Treasury Corp. of Victoria  | AUD1,800,000 | 1.25%  | 19/11/2027    | 1,108,682                  | 0.03%                 |
| Treasury Corp. of Victoria  | AUD2,600,000 | 3.00%  | 20/10/2028    | 1,694,321                  | 0.04%                 |
| United Overseas Bank Ltd.   | AUD400,000   | 4.64%  | 16/3/2026     | 273,680                    | 0.01%                 |
| Victoria Power Networks Finance Pty Ltd.  | AUD600,000   | 1.60%  | 21/4/2026     | 381,089                    | 0.01%                 |
| Western Australian Treasury Corp.   | AUD2,200,000 | 5.00%  | 23/7/2025     | 1,523,017                  | 0.04%                 |
| Western Australian Treasury Corp.   | AUD1,200,000 | 3.00%  | 21/10/2026    | 799,995                    | 0.02%                 |
| Western Australian Treasury Corp.   | AUD900,000   | 3.25%  | 20/7/2028     | 597,817                    | 0.01%                 |
| Westpac Banking Corp.   | \$400,000    | 3.15%  | 16/1/2024     | 399,647                    | 0.01%                 |
| Westpac Banking Corp.   | €1,500,000   | 0.50%  | 16/1/2025     | 1,607,395                  | 0.04%                 |
| Westpac Banking Corp.   | \$450,000    | 2.00%  | 16/1/2025     | 436,040                    | 0.01%                 |
| Westpac Banking Corp.   | \$225,000    | 5.51%  | 17/11/2025    | 228,742                    | 0.01%                 |
| Westpac Banking Corp.   | AUD200,000   | 4.60%  | 16/2/2026     | 136,649                    | 0.00%                 |
| Westpac Banking Corp.   | \$750,000    | 2.85%  | 13/5/2026     | 720,467                    | 0.02%                 |
| Westpac Banking Corp.   | AUD200,000   | 2.40%  | 25/1/2027     | 128,124                    | 0.00%                 |
| Westpac Banking Corp.   | \$428,000    | 3.35%  | 8/3/2027      | 412,565                    | 0.01%                 |
| Westpac Banking Corp.   | €250,000     | 1.08%  | 5/4/2027      | 260,258                    | 0.01%                 |
| Westpac Banking Corp.   | \$500,000    | 4.04%  | 26/8/2027     | 493,867                    | 0.01%                 |
| Westpac Banking Corp.   | \$600,000    | 3.40%  | 25/1/2028     | 574,128                    | 0.01%                 |
| Westpac Banking Corp.   | AUD200,000   | 4.80%  | 16/2/2028     | 137,543                    | 0.00%                 |
| Westpac Banking Corp.   | \$375,000    | 4.18%  | 22/5/2028     | 369,763                    | 0.01%                 |
| Westpac Banking Corp.   | AUD900,000   | 5.00%  | 19/9/2028     | 624,242                    | 0.01%                 |
| Westpac Banking Corp.   | \$225,000    | 5.54%  | 17/11/2028    | 233,644                    | 0.01%                 |
| Westpac Banking Corp.^  | \$900,000    | 2.89%  | 4/2/2030      | 867,303                    | 0.02%                 |
| Woodside Finance Ltd.   | \$225,000    | 3.65%  | 5/3/2025      | 220,203                    | 0.01%                 |
| Woodside Finance Ltd.   | \$200,000    | 3.70%  | 15/9/2026     | 192,237                    | 0.00%                 |
| Woodside Finance Ltd.   | \$120,000    | 3.70%  | 15/3/2028     | 112,466                    | 0.00%                 |
| Woolworths Group Ltd.   | AUD200,000   | 1.85%  | 20/5/2025     | 131,449                    | 0.00%                 |
|   |              |        |               | <b>90,242,189</b>          | <b>2.11%</b>          |
| <b>Austria 0.77% (31 December 2022: 0.63%)</b>                                  |              |        |               |                            |                       |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €3,200,000   | 3.38%  | 4/5/2026      | 3,566,161                  | 0.08%                 |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €1,300,000   | 0.01%  | 21/1/2028     | 1,285,890                  | 0.03%                 |
| CA Immobilien Anlagen AG  | €100,000     | 0.88%  | 5/2/2027      | 98,309                     | 0.00%                 |
| Erste Group Bank AG   | €500,000     | 0.75%  | 5/2/2025      | 536,417                    | 0.01%                 |
| Erste Group Bank AG   | €100,000     | 0.05%  | 16/9/2025     | 104,412                    | 0.00%                 |
| Erste Group Bank AG   | €200,000     | 1.50%  | 7/4/2026      | 212,606                    | 0.01%                 |
| Erste Group Bank AG^  | €300,000     | 1.00%  | 10/6/2030     | 312,635                    | 0.01%                 |
| HYPONOE Landesbank fuer Niederoesterreich und Wien AG                           | €1,000,000   | 1.38%  | 14/4/2025     | 1,068,695                  | 0.03%                 |
| JAB Holdings BV   | €500,000     | 1.75%  | 25/6/2026     | 532,528                    | 0.01%                 |
| JAB Holdings BV   | €500,000     | 2.50%  | 17/4/2027     | 539,825                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Oesterreichische Kontrollbank AG                            | \$100,000   | 1.50%  | 12/2/2025     | 96,472                     | 0.00%                 |
| Oesterreichische Kontrollbank AG                            | \$300,000   | 0.38%  | 17/9/2025     | 279,916                    | 0.01%                 |
| Oesterreichische Kontrollbank AG                            | £600,000    | 0.50%  | 15/12/2025    | 710,925                    | 0.02%                 |
| Oesterreichische Kontrollbank AG                            | \$120,000   | 4.13%  | 20/1/2026     | 119,441                    | 0.00%                 |
| Oesterreichische Kontrollbank AG                            | \$160,000   | 5.00%  | 23/10/2026    | 163,581                    | 0.00%                 |
| Oesterreichische Kontrollbank AG                            | \$1,000,000 | 3.63%  | 9/9/2027      | 984,960                    | 0.02%                 |
| Oesterreichische Kontrollbank AG                            | \$300,000   | 4.25%  | 1/3/2028      | 301,951                    | 0.01%                 |
| OMV AG^   | €300,000    | 6.25%  | Perpetual     | 342,881                    | 0.01%                 |
| OMV AG  | €800,000    | 3.50%  | 27/9/2027     | 903,707                    | 0.02%                 |
| Raiffeisen Bank International AG                            | €500,000    | 0.25%  | 22/1/2025     | 531,134                    | 0.01%                 |
| Raiffeisen Bank International AG                            | €500,000    | 5.75%  | 27/1/2028     | 590,974                    | 0.01%                 |
| Raiffeisen Bank International AG^                           | €100,000    | 6.00%  | 15/9/2028     | 115,243                    | 0.00%                 |
| Raiffeisen Bank International AG^                           | €100,000    | 7.38%  | 20/12/2032    | 116,256                    | 0.00%                 |
| Raiffeisen Bank International AG^                           | €200,000    | 1.38%  | 17/6/2033     | 180,639                    | 0.00%                 |
| Republic of Austria Government Bond                         | €2,000,000  | 4.85%  | 15/3/2026     | 2,320,944                  | 0.06%                 |
| Republic of Austria Government Bond                         | €4,000,000  | 2.00%  | 15/7/2026     | 4,380,875                  | 0.10%                 |
| Republic of Austria Government Bond                         | €6,000,000  | 0.75%  | 20/10/2026    | 6,343,208                  | 0.15%                 |
| Republic of Austria Government Bond                         | €1,500,000  | 0.50%  | 20/4/2027     | 1,563,270                  | 0.04%                 |
| Republic of Austria Government Bond                         | €2,000,000  | 6.25%  | 15/7/2027     | 2,500,038                  | 0.06%                 |
| Republic of Austria Government Bond                         | €2,000,000  | 0.75%  | 20/2/2028     | 2,074,410                  | 0.05%                 |
| Telekom Finanzmanagement GmbH                               | €200,000    | 1.50%  | 7/12/2026     | 212,832                    | 0.01%                 |
|   |             |        |               | <b>33,091,135</b>          | <b>0.77%</b>          |
| <b>Bahrain 0.00% (31 December 2022: 0.00%)</b>              |             |        |               |                            |                       |
| Gulf International Bank BSC                                 | \$200,000   | 2.38%  | 23/9/2025     | 187,215                    | 0.00%                 |
|   |             |        |               | <b>187,215</b>             | <b>0.00%</b>          |
| <b>Belgium 0.96% (31 December 2022: 0.87%)</b>              |             |        |               |                            |                       |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | \$535,000   | 3.65%  | 1/2/2026      | 525,115                    | 0.01%                 |
| Anheuser-Busch InBev SA                                     | £300,000    | 4.00%  | 24/9/2025     | 379,845                    | 0.01%                 |
| Anheuser-Busch InBev SA                                     | €300,000    | 2.70%  | 31/3/2026     | 327,874                    | 0.01%                 |
| Anheuser-Busch InBev SA                                     | €900,000    | 1.15%  | 22/1/2027     | 944,329                    | 0.02%                 |
| Anheuser-Busch InBev SA                                     | €800,000    | 1.13%  | 1/7/2027      | 834,354                    | 0.02%                 |
| Anheuser-Busch InBev SA                                     | €1,500,000  | 2.00%  | 17/3/2028     | 1,609,840                  | 0.04%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$550,000   | 4.00%  | 13/4/2028     | 543,603                    | 0.01%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$150,000   | 4.75%  | 23/1/2029     | 152,512                    | 0.00%                 |
| Argenta Spaarbank NV^                                       | €400,000    | 1.00%  | 13/10/2026    | 417,043                    | 0.01%                 |
| Argenta Spaarbank NV^                                       | €200,000    | 5.38%  | 29/11/2027    | 228,472                    | 0.01%                 |
| Belfius Bank SA   | €500,000    | 0.38%  | 2/9/2025      | 523,365                    | 0.01%                 |
| Belfius Bank SA   | €200,000    | 0.01%  | 15/10/2025    | 208,032                    | 0.00%                 |
| Belfius Bank SA   | €300,000    | 3.88%  | 12/6/2028     | 339,336                    | 0.01%                 |
| Cofinimmo SA  | €200,000    | 1.00%  | 24/1/2028     | 200,047                    | 0.00%                 |
| Elia Transmission Belgium SA                                | €500,000    | 1.38%  | 14/1/2026     | 531,024                    | 0.01%                 |
| Euroclear Bank SA   | €200,000    | 0.13%  | 7/7/2025      | 210,878                    | 0.00%                 |
| Euroclear Bank SA   | €200,000    | 3.63%  | 13/10/2027    | 225,869                    | 0.01%                 |
| ING Belgium SA  | €3,300,000  | 3.38%  | 31/5/2027     | 3,716,775                  | 0.09%                 |
| KBC Group NV^   | €400,000    | 1.50%  | 29/3/2026     | 429,845                    | 0.01%                 |
| KBC Group NV^   | €1,200,000  | 4.50%  | 6/6/2026      | 1,339,936                  | 0.03%                 |
| KBC Group NV^   | €300,000    | 0.25%  | 1/3/2027      | 309,941                    | 0.01%                 |
| KBC Group NV^   | €400,000    | 0.13%  | 14/1/2029     | 386,651                    | 0.01%                 |
| KBC Group NV^   | \$300,000   | 5.80%  | 19/1/2029     | 304,915                    | 0.01%                 |
| Kingdom of Belgium Government Bond                          | €6,700,000  | 0.80%  | 22/6/2025     | 7,201,757                  | 0.17%                 |
| Kingdom of Belgium Government Bond                          | €3,000,000  | 1.00%  | 22/6/2026     | 3,208,218                  | 0.08%                 |
| Kingdom of Belgium Government Bond                          | €2,300,000  | 0.80%  | 22/6/2027     | 2,419,900                  | 0.06%                 |
| Kingdom of Belgium Government Bond                          | €8,000,000  | 0.00%  | 22/10/2027    | 8,130,095                  | 0.19%                 |
| Kingdom of Belgium Government Bond                          | €4,600,000  | 0.80%  | 22/6/2028     | 4,779,104                  | 0.11%                 |
| Region Wallonne Belgium                                     | €300,000    | 0.25%  | 3/5/2026      | 312,269                    | 0.01%                 |
| VGP NV  | €200,000    | 1.63%  | 17/1/2027     | 193,489                    | 0.00%                 |
|   |             |        |               | <b>40,934,433</b>          | <b>0.96%</b>          |
| <b>Bermuda 0.01% (31 December 2022: 0.00%)</b>              |             |        |               |                            |                       |
| Athora Holding Ltd.   | €200,000    | 6.63%  | 16/6/2028     | 228,306                    | 0.01%                 |
| Bermuda Government International Bond                       | \$200,000   | 3.72%  | 25/1/2027     | 194,127                    | 0.00%                 |
| Triton Container International Ltd.                         | \$125,000   | 2.05%  | 15/4/2026     | 114,367                    | 0.00%                 |
|   |             |        |               | <b>536,800</b>             | <b>0.01%</b>          |
| <b>Brazil 0.02% (31 December 2022: 0.01%)</b>               |             |        |               |                            |                       |
| Gerdau Trade, Inc.  | \$200,000   | 4.88%  | 24/10/2027    | 197,175                    | 0.00%                 |
| Raizen Fuels Finance SA                                     | \$200,000   | 5.30%  | 20/1/2027     | 197,916                    | 0.01%                 |
| Suzano Austria GmbH   | \$200,000   | 5.75%  | 14/7/2026     | 202,037                    | 0.01%                 |
| Suzano International Finance BV                             | \$19,000    | 4.00%  | 14/1/2025     | 18,580                     | 0.00%                 |
| Suzano International Finance BV                             | \$150,000   | 5.50%  | 17/1/2027     | 151,793                    | 0.00%                 |
| Vale Overseas Ltd.  | \$100,000   | 6.25%  | 10/8/2026     | 102,394                    | 0.00%                 |
|   |             |        |               | <b>869,895</b>             | <b>0.02%</b>          |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| <b>Bulgaria 0.01% (31 December 2022: 0.00%)</b> |            |        |               |                            |                       |
| Bulgaria Government International Bond          | €500,000   | 3.00%  | 21/3/2028     | 546,343                    | 0.01%                 |
|   |            |        |               | <b>546,343</b>             | <b>0.01%</b>          |
| <b>Canada 4.69% (31 December 2022: 4.72%)</b>   |            |        |               |                            |                       |
| 407 International, Inc.                         | CAD250,000 | 1.80%  | 22/5/2025     | 182,638                    | 0.00%                 |
| 407 International, Inc.                         | CAD200,000 | 4.22%  | 14/2/2028     | 151,344                    | 0.00%                 |
| AIMCo Realty Investors LP                       | CAD105,000 | 3.37%  | 1/6/2027      | 77,048                     | 0.00%                 |
| AIMCo Realty Investors LP                       | CAD130,000 | 3.04%  | 1/6/2028      | 93,284                     | 0.00%                 |
| Alectra, Inc.                                   | CAD200,000 | 2.49%  | 17/5/2027     | 144,104                    | 0.00%                 |
| Algonquin Power Co.                             | CAD200,000 | 4.09%  | 17/2/2027     | 148,042                    | 0.00%                 |
| Alimentation Couche-Tard, Inc.                  | CAD240,000 | 3.60%  | 2/6/2025      | 179,079                    | 0.00%                 |
| Alimentation Couche-Tard, Inc.                  | \$360,000  | 3.55%  | 26/7/2027     | 345,574                    | 0.01%                 |
| Allied Properties                               | CAD205,000 | 3.64%  | 21/4/2025     | 150,681                    | 0.00%                 |
| Allied Properties                               | CAD130,000 | 1.73%  | 12/2/2026     | 90,641                     | 0.00%                 |
| Allied Properties                               | CAD100,000 | 3.13%  | 15/5/2028     | 67,251                     | 0.00%                 |
| AltaGas Ltd.                                    | CAD380,000 | 2.16%  | 10/6/2025     | 277,316                    | 0.01%                 |
| AltaGas Ltd.                                    | CAD100,000 | 4.64%  | 15/5/2026     | 75,904                     | 0.00%                 |
| AltaGas Ltd.                                    | CAD400,000 | 2.08%  | 30/5/2028     | 273,508                    | 0.01%                 |
| ARC Resources Ltd.                              | CAD65,000  | 2.35%  | 10/3/2026     | 47,006                     | 0.00%                 |
| Athene Global Funding                           | CAD100,000 | 2.47%  | 9/6/2028      | 67,832                     | 0.00%                 |
| Bank of Montreal                                | \$125,000  | 5.20%  | 12/12/2024    | 124,857                    | 0.00%                 |
| Bank of Montreal                                | CAD575,000 | 2.37%  | 3/2/2025      | 423,403                    | 0.01%                 |
| Bank of Montreal                                | \$800,000  | 1.85%  | 1/5/2025      | 767,573                    | 0.02%                 |
| Bank of Montreal                                | \$400,000  | 3.70%  | 7/6/2025      | 392,317                    | 0.01%                 |
| Bank of Montreal                                | \$500,000  | 3.75%  | 25/7/2025     | 491,738                    | 0.01%                 |
| Bank of Montreal                                | \$200,000  | 5.92%  | 25/9/2025     | 203,122                    | 0.01%                 |
| Bank of Montreal                                | CAD265,000 | 1.76%  | 10/3/2026     | 190,482                    | 0.01%                 |
| Bank of Montreal                                | €1,900,000 | 1.00%  | 5/4/2026      | 2,007,937                  | 0.05%                 |
| Bank of Montreal                                | CAD275,000 | 1.55%  | 28/5/2026     | 195,641                    | 0.01%                 |
| Bank of Montreal                                | \$150,000  | 5.30%  | 5/6/2026      | 151,467                    | 0.00%                 |
| Bank of Montreal                                | £400,000   | 1.00%  | 9/9/2026      | 465,853                    | 0.01%                 |
| Bank of Montreal                                | CAD375,000 | 2.70%  | 9/12/2026     | 273,047                    | 0.01%                 |
| Bank of Montreal^                               | \$800,000  | 0.95%  | 22/1/2027     | 738,380                    | 0.02%                 |
| Bank of Montreal                                | \$300,000  | 2.65%  | 8/3/2027      | 282,509                    | 0.01%                 |
| Bank of Montreal                                | CAD200,000 | 3.65%  | 1/4/2027      | 147,981                    | 0.00%                 |
| Bank of Montreal                                | CAD275,000 | 4.31%  | 1/6/2027      | 207,577                    | 0.01%                 |
| Bank of Montreal                                | \$100,000  | 4.70%  | 14/9/2027     | 100,242                    | 0.00%                 |
| Bank of Montreal                                | CAD410,000 | 4.71%  | 7/12/2027     | 313,677                    | 0.01%                 |
| Bank of Montreal                                | \$125,000  | 5.20%  | 1/2/2028      | 127,370                    | 0.00%                 |
| Bank of Montreal                                | CAD800,000 | 3.19%  | 1/3/2028      | 585,774                    | 0.01%                 |
| Bank of Montreal                                | CAD400,000 | 5.04%  | 29/5/2028     | 310,400                    | 0.01%                 |
| Bank of Montreal                                | \$250,000  | 4.69%  | 28/6/2028     | 251,786                    | 0.01%                 |
| Bank of Montreal                                | \$200,000  | 5.72%  | 25/9/2028     | 207,334                    | 0.01%                 |
| Bank of Montreal^                               | CAD230,000 | 2.08%  | 17/6/2030     | 167,017                    | 0.00%                 |
| Bank of Montreal^                               | CAD475,000 | 1.93%  | 22/7/2031     | 334,808                    | 0.01%                 |
| Bank of Montreal^                               | CAD150,000 | 6.53%  | 27/10/2032    | 119,910                    | 0.00%                 |
| Bank of Montreal^                               | \$250,000  | 3.80%  | 15/12/2032    | 229,837                    | 0.01%                 |
| Bank of Nova Scotia                             | \$175,000  | 5.25%  | 6/12/2024     | 174,839                    | 0.00%                 |
| Bank of Nova Scotia                             | CAD835,000 | 1.95%  | 10/1/2025     | 613,528                    | 0.02%                 |
| Bank of Nova Scotia                             | CAD400,000 | 2.16%  | 3/2/2025      | 293,760                    | 0.01%                 |
| Bank of Nova Scotia                             | \$261,000  | 2.20%  | 3/2/2025      | 253,086                    | 0.01%                 |
| Bank of Nova Scotia                             | €1,000,000 | 0.01%  | 18/3/2025     | 1,060,901                  | 0.03%                 |
| Bank of Nova Scotia                             | \$300,000  | 3.45%  | 11/4/2025     | 293,770                    | 0.01%                 |
| Bank of Nova Scotia                             | \$250,000  | 3.19%  | 3/6/2025      | 243,986                    | 0.01%                 |
| Bank of Nova Scotia                             | \$200,000  | 1.30%  | 11/6/2025     | 189,602                    | 0.01%                 |
| Bank of Nova Scotia                             | \$200,000  | 5.45%  | 12/6/2025     | 200,904                    | 0.01%                 |
| Bank of Nova Scotia                             | \$333,000  | 4.50%  | 16/12/2025    | 327,619                    | 0.01%                 |
| Bank of Nova Scotia                             | \$706,000  | 2.70%  | 3/8/2026      | 668,849                    | 0.02%                 |
| Bank of Nova Scotia                             | \$850,000  | 1.19%  | 13/10/2026    | 775,701                    | 0.02%                 |
| Bank of Nova Scotia                             | CAD400,000 | 1.85%  | 2/11/2026     | 282,870                    | 0.01%                 |
| Bank of Nova Scotia                             | CAD425,000 | 2.62%  | 2/12/2026     | 308,816                    | 0.01%                 |
| Bank of Nova Scotia                             | \$300,000  | 1.95%  | 2/2/2027      | 276,386                    | 0.01%                 |
| Bank of Nova Scotia                             | CAD750,000 | 2.95%  | 8/3/2027      | 543,442                    | 0.01%                 |
| Bank of Nova Scotia                             | \$425,000  | 2.17%  | 9/3/2027      | 395,231                    | 0.01%                 |
| Bank of Nova Scotia                             | \$300,000  | 2.95%  | 11/3/2027     | 284,029                    | 0.01%                 |
| Bank of Nova Scotia                             | CAD480,000 | 1.40%  | 1/11/2027     | 328,228                    | 0.01%                 |
| Bank of Nova Scotia                             | €1,180,000 | 3.25%  | 18/1/2028     | 1,320,516                  | 0.03%                 |
| Bank of Nova Scotia                             | CAD415,000 | 3.10%  | 2/2/2028      | 303,039                    | 0.01%                 |
| Bank of Nova Scotia^                            | CAD375,000 | 3.93%  | 3/5/2032      | 275,034                    | 0.01%                 |
| BCI QuadReal Realty                             | CAD135,000 | 1.07%  | 4/2/2026      | 95,612                     | 0.00%                 |
| bcIMC Realty Corp.                              | CAD240,000 | 2.84%  | 3/6/2025      | 177,317                    | 0.00%                 |



|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| bclMC Realty Corp.                          | CAD200,000   | 3.00%  | 31/3/2027     | 145,423                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD140,000   | 2.75%  | 29/1/2025     | 103,551                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD410,000   | 3.35%  | 12/3/2025     | 305,322                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD140,000   | 3.55%  | 2/3/2026      | 104,188                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD200,000   | 2.90%  | 12/8/2026     | 146,469                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD455,000   | 3.60%  | 29/9/2027     | 336,953                    | 0.01%                 |
| Brookfield Corp.                            | \$41,000     | 4.00%  | 15/1/2025     | 40,360                     | 0.00%                 |
| Brookfield Corp.                            | CAD320,000   | 4.82%  | 28/1/2026     | 242,858                    | 0.01%                 |
| Brookfield Finance, Inc.                    | \$300,000    | 3.90%  | 25/1/2028     | 288,766                    | 0.01%                 |
| Brookfield Infrastructure Finance ULC       | CAD85,000    | 5.62%  | 14/11/2027    | 66,756                     | 0.00%                 |
| Brookfield Renewable Partners ULC           | CAD235,000   | 3.75%  | 2/6/2025      | 175,337                    | 0.00%                 |
| Bruce Power LP                              | CAD95,000    | 3.97%  | 23/6/2026     | 71,295                     | 0.00%                 |
| Bruce Power LP                              | CAD80,000    | 4.70%  | 21/12/2027    | 61,353                     | 0.00%                 |
| CAE, Inc.                                   | CAD100,000   | 5.54%  | 12/6/2028     | 78,184                     | 0.00%                 |
| Cameco Corp.                                | CAD90,000    | 2.95%  | 21/10/2027    | 64,276                     | 0.00%                 |
| Canada Government International Bond        | \$375,000    | 1.63%  | 22/1/2025     | 363,467                    | 0.01%                 |
| Canada Government International Bond        | \$520,000    | 2.88%  | 28/4/2025     | 508,569                    | 0.01%                 |
| Canada Government International Bond        | \$700,000    | 0.75%  | 19/5/2026     | 646,327                    | 0.02%                 |
| Canada Government International Bond        | \$1,300,000  | 3.75%  | 26/4/2028     | 1,289,078                  | 0.03%                 |
| Canada Housing Trust No 1                   | CAD975,000   | 2.55%  | 15/3/2025     | 724,034                    | 0.02%                 |
| Canada Housing Trust No 1                   | CAD2,395,000 | 0.95%  | 15/6/2025     | 1,734,098                  | 0.04%                 |
| Canada Housing Trust No 1                   | CAD2,785,000 | 1.95%  | 15/12/2025    | 2,033,082                  | 0.05%                 |
| Canada Housing Trust No 1                   | CAD870,000   | 2.25%  | 15/12/2025    | 638,789                    | 0.02%                 |
| Canada Housing Trust No 1                   | CAD2,200,000 | 1.25%  | 15/6/2026     | 1,570,815                  | 0.04%                 |
| Canada Housing Trust No 1                   | CAD1,855,000 | 1.90%  | 15/9/2026     | 1,342,370                  | 0.03%                 |
| Canada Housing Trust No 1                   | CAD1,000,000 | 1.10%  | 15/12/2026    | 705,154                    | 0.02%                 |
| Canada Housing Trust No 1                   | CAD950,000   | 1.55%  | 15/12/2026    | 678,877                    | 0.02%                 |
| Canada Housing Trust No 1                   | CAD3,825,000 | 2.35%  | 15/6/2027     | 2,789,452                  | 0.07%                 |
| Canada Housing Trust No 1                   | CAD1,025,000 | 3.80%  | 15/6/2027     | 783,758                    | 0.02%                 |
| Canada Housing Trust No 1                   | CAD1,875,000 | 3.60%  | 15/12/2027    | 1,429,065                  | 0.03%                 |
| Canada Housing Trust No 1                   | CAD1,000,000 | 2.65%  | 15/3/2028     | 735,283                    | 0.02%                 |
| Canada Housing Trust No 1                   | CAD1,350,000 | 3.10%  | 15/6/2028     | 1,010,463                  | 0.02%                 |
| Canada Housing Trust No 1                   | CAD1,000,000 | 3.95%  | 15/6/2028     | 774,775                    | 0.02%                 |
| Canada Post Corp.                           | CAD100,000   | 4.08%  | 16/7/2025     | 75,602                     | 0.00%                 |
| Canadian Government Bond                    | CAD2,910,000 | 3.75%  | 1/2/2025      | 2,190,903                  | 0.05%                 |
| Canadian Government Bond                    | CAD1,605,000 | 1.25%  | 1/3/2025      | 1,175,569                  | 0.03%                 |
| Canadian Government Bond                    | CAD1,100,000 | 1.50%  | 1/4/2025      | 806,238                    | 0.02%                 |
| Canadian Government Bond                    | CAD1,500,000 | 2.25%  | 1/6/2025      | 1,109,297                  | 0.03%                 |
| Canadian Government Bond                    | CAD8,030,000 | 3.50%  | 1/8/2025      | 6,037,462                  | 0.14%                 |
| Canadian Government Bond                    | CAD4,147,000 | 0.50%  | 1/9/2025      | 2,973,716                  | 0.07%                 |
| Canadian Government Bond                    | CAD2,000,000 | 3.00%  | 1/10/2025     | 1,493,350                  | 0.04%                 |
| Canadian Government Bond                    | CAD3,910,000 | 4.50%  | 1/11/2025     | 2,997,105                  | 0.07%                 |
| Canadian Government Bond                    | CAD2,560,000 | 0.25%  | 1/3/2026      | 1,806,528                  | 0.04%                 |
| Canadian Government Bond                    | CAD1,020,000 | 1.50%  | 1/6/2026      | 737,141                    | 0.02%                 |
| Canadian Government Bond                    | CAD5,140,000 | 2.75%  | 1/9/2027      | 3,824,039                  | 0.09%                 |
| Canadian Government Bond                    | CAD3,065,000 | 3.50%  | 1/3/2028      | 2,349,517                  | 0.06%                 |
| Canadian Government Bond                    | CAD2,000,000 | 2.00%  | 1/6/2028      | 1,447,328                  | 0.03%                 |
| Canadian Government Bond                    | CAD4,100,000 | 3.25%  | 1/9/2028      | 3,121,173                  | 0.07%                 |
| Canadian Imperial Bank of Commerce          | \$60,000     | 2.25%  | 28/1/2025     | 58,130                     | 0.00%                 |
| Canadian Imperial Bank of Commerce          | CAD600,000   | 2.75%  | 7/3/2025      | 443,533                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | \$300,000    | 3.30%  | 7/4/2025      | 293,069                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | CAD310,000   | 2.00%  | 17/4/2025     | 226,600                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | \$100,000    | 5.14%  | 28/4/2025     | 100,036                    | 0.00%                 |
| Canadian Imperial Bank of Commerce          | CAD225,000   | 3.30%  | 26/5/2025     | 167,659                    | 0.00%                 |
| Canadian Imperial Bank of Commerce          | \$500,000    | 0.95%  | 23/10/2025    | 466,549                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | CAD225,000   | 1.10%  | 19/1/2026     | 159,608                    | 0.00%                 |
| Canadian Imperial Bank of Commerce          | \$250,000    | 1.25%  | 22/6/2026     | 229,159                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | \$800,000    | 1.15%  | 8/7/2026      | 734,811                    | 0.02%                 |
| Canadian Imperial Bank of Commerce          | CAD470,000   | 1.70%  | 15/7/2026     | 334,598                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | \$100,000    | 5.62%  | 17/7/2026     | 101,917                    | 0.00%                 |
| Canadian Imperial Bank of Commerce          | CAD875,000   | 2.25%  | 7/1/2027      | 623,386                    | 0.02%                 |
| Canadian Imperial Bank of Commerce          | \$300,000    | 3.45%  | 7/4/2027      | 288,365                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | CAD690,000   | 4.95%  | 29/6/2027     | 530,619                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | CAD400,000   | 5.05%  | 7/10/2027     | 308,831                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | \$215,000    | 5.00%  | 28/4/2028     | 216,233                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | \$300,000    | 4.41%  | 8/6/2028      | 298,808                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | \$100,000    | 5.99%  | 3/10/2028     | 104,613                    | 0.00%                 |
| Canadian Imperial Bank of Commerce^         | CAD205,000   | 2.01%  | 21/7/2030     | 148,441                    | 0.00%                 |
| Canadian Imperial Bank of Commerce^         | CAD145,000   | 1.96%  | 21/4/2031     | 102,841                    | 0.00%                 |
| Canadian Imperial Bank of Commerce^         | CAD300,000   | 4.20%  | 7/4/2032      | 221,911                    | 0.01%                 |
| Canadian Imperial Bank of Commerce^         | CAD135,000   | 5.33%  | 20/1/2033     | 103,516                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Canadian Imperial Bank of Commerce <sup>^</sup> | CAD70,000    | 5.35%  | 20/4/2033     | 53,767                     | 0.00%                 |
| Canadian National Railway Co.                   | CAD250,000   | 2.80%  | 22/9/2025     | 184,097                    | 0.00%                 |
| Canadian Natural Resources Ltd.                 | \$129,000    | 3.90%  | 1/2/2025      | 126,903                    | 0.00%                 |
| Canadian Natural Resources Ltd.                 | \$105,000    | 2.05%  | 15/7/2025     | 100,071                    | 0.00%                 |
| Canadian Natural Resources Ltd.                 | CAD175,000   | 3.42%  | 1/12/2026     | 129,061                    | 0.00%                 |
| Canadian Natural Resources Ltd.                 | \$240,000    | 3.85%  | 1/6/2027      | 233,101                    | 0.01%                 |
| Canadian Pacific Railway Co.                    | \$500,000    | 1.35%  | 2/12/2024     | 482,092                    | 0.01%                 |
| Canadian Pacific Railway Co.                    | \$193,000    | 2.90%  | 1/2/2025      | 188,017                    | 0.01%                 |
| Canadian Pacific Railway Co.                    | \$400,000    | 1.75%  | 2/12/2026     | 369,181                    | 0.01%                 |
| Canadian Pacific Railway Co.                    | CAD225,000   | 2.54%  | 28/2/2028     | 160,213                    | 0.00%                 |
| Canadian Western Bank                           | CAD90,000    | 1.93%  | 16/4/2026     | 64,262                     | 0.00%                 |
| Canadian Western Bank                           | CAD200,000   | 5.15%  | 2/9/2027      | 153,956                    | 0.00%                 |
| Canadian Western Bank                           | CAD195,000   | 1.82%  | 16/12/2027    | 133,499                    | 0.00%                 |
| Capital Power Corp.                             | CAD55,000    | 4.99%  | 23/1/2026     | 41,623                     | 0.00%                 |
| CCL Industries, Inc.                            | \$150,000    | 3.25%  | 1/10/2026     | 142,448                    | 0.00%                 |
| CDP Financial, Inc.                             | \$1,420,000  | 0.88%  | 10/6/2025     | 1,344,217                  | 0.03%                 |
| CDP Financial, Inc.                             | \$925,000    | 4.50%  | 13/2/2026     | 924,800                    | 0.02%                 |
| CDP Financial, Inc.                             | \$250,000    | 1.00%  | 26/5/2026     | 230,449                    | 0.01%                 |
| CDP Financial, Inc.                             | \$650,000    | 1.75%  | 1/2/2027      | 601,825                    | 0.01%                 |
| CDP Financial, Inc.                             | €1,200,000   | 1.13%  | 6/4/2027      | 1,260,477                  | 0.03%                 |
| CDP Financial, Inc.                             | \$300,000    | 4.25%  | 25/7/2028     | 299,611                    | 0.01%                 |
| Cenovus Energy, Inc.                            | CAD300,000   | 3.60%  | 10/3/2027     | 222,088                    | 0.01%                 |
| Cenovus Energy, Inc.                            | \$65,000     | 4.25%  | 15/4/2027     | 63,483                     | 0.00%                 |
| Cenovus Energy, Inc.                            | CAD180,000   | 3.50%  | 7/2/2028      | 131,719                    | 0.00%                 |
| Central 1 Credit Union                          | CAD130,000   | 5.42%  | 29/9/2025     | 98,949                     | 0.00%                 |
| Central 1 Credit Union <sup>^</sup>             | CAD85,000    | 2.39%  | 30/6/2031     | 58,680                     | 0.00%                 |
| CGI, Inc.                                       | \$125,000    | 1.45%  | 14/9/2026     | 113,323                    | 0.00%                 |
| Choice Properties                               | CAD50,000    | 3.55%  | 10/1/2025     | 37,268                     | 0.00%                 |
| Choice Properties                               | CAD165,000   | 4.06%  | 24/11/2025    | 123,178                    | 0.00%                 |
| Choice Properties                               | CAD55,000    | 2.85%  | 21/5/2027     | 39,433                     | 0.00%                 |
| Choice Properties                               | CAD200,000   | 4.18%  | 8/3/2028      | 149,017                    | 0.00%                 |
| CI Financial Corp.                              | CAD140,000   | 7.00%  | 2/12/2025     | 108,254                    | 0.00%                 |
| City of Montreal Canada                         | CAD100,000   | 2.75%  | 1/9/2026      | 73,722                     | 0.00%                 |
| City of Montreal Canada                         | CAD185,000   | 3.00%  | 1/9/2027      | 136,906                    | 0.00%                 |
| City of Toronto Canada                          | CAD275,000   | 2.40%  | 7/6/2027      | 200,000                    | 0.01%                 |
| CPPIB Capital, Inc.                             | \$250,000    | 1.25%  | 4/3/2025      | 239,898                    | 0.01%                 |
| CPPIB Capital, Inc.                             | \$250,000    | 0.38%  | 29/7/2025     | 234,028                    | 0.01%                 |
| CPPIB Capital, Inc.                             | £626,000     | 4.38%  | 2/3/2026      | 797,762                    | 0.02%                 |
| CPPIB Capital, Inc.                             | \$250,000    | 0.88%  | 9/9/2026      | 228,525                    | 0.01%                 |
| CPPIB Capital, Inc.                             | \$1,050,000  | 3.25%  | 15/6/2027     | 1,016,956                  | 0.02%                 |
| CPPIB Capital, Inc.                             | AUD1,050,000 | 4.45%  | 1/9/2027      | 720,172                    | 0.02%                 |
| CPPIB Capital, Inc.                             | CAD750,000   | 3.25%  | 8/3/2028      | 562,175                    | 0.01%                 |
| CPPIB Capital, Inc.                             | AUD669,000   | 4.20%  | 2/5/2028      | 453,790                    | 0.01%                 |
| CPPIB Capital, Inc.                             | CAD475,000   | 3.00%  | 15/6/2028     | 352,426                    | 0.01%                 |
| CPPIB Capital, Inc.                             | \$300,000    | 4.25%  | 20/7/2028     | 300,740                    | 0.01%                 |
| Crombie   | CAD220,000   | 4.80%  | 31/1/2025     | 165,278                    | 0.00%                 |
| CT  | CAD170,000   | 3.53%  | 9/6/2025      | 125,850                    | 0.00%                 |
| Daimler Truck Finance Canada, Inc.              | CAD435,000   | 5.18%  | 19/9/2025     | 331,469                    | 0.01%                 |
| Dollarama, Inc.                                 | CAD340,000   | 1.87%  | 8/7/2026      | 242,896                    | 0.01%                 |
| Dream Industrial                                | CAD300,000   | 1.66%  | 22/12/2025    | 214,356                    | 0.01%                 |
| Dream Industrial                                | CAD110,000   | 2.06%  | 17/6/2027     | 75,928                     | 0.00%                 |
| Dream Summit Industrial LP                      | CAD80,000    | 1.82%  | 1/4/2026      | 56,585                     | 0.00%                 |
| Dream Summit Industrial LP                      | CAD90,000    | 2.44%  | 14/7/2028     | 61,388                     | 0.00%                 |
| Element Fleet Management Corp.                  | \$200,000    | 6.27%  | 26/6/2026     | 203,223                    | 0.01%                 |
| Element Fleet Management Corp.                  | \$125,000    | 6.32%  | 4/12/2028     | 129,097                    | 0.00%                 |
| Emera US Finance LP                             | \$150,000    | 3.55%  | 15/6/2026     | 144,429                    | 0.00%                 |
| Enbridge Gas, Inc.                              | CAD100,000   | 3.31%  | 11/9/2025     | 74,137                     | 0.00%                 |
| Enbridge Gas, Inc.                              | CAD100,000   | 2.50%  | 5/8/2026      | 72,420                     | 0.00%                 |
| Enbridge Gas, Inc.                              | CAD140,000   | 2.88%  | 22/11/2027    | 101,515                    | 0.00%                 |
| Enbridge Pipelines, Inc.                        | CAD125,000   | 3.45%  | 29/9/2025     | 92,401                     | 0.00%                 |
| Enbridge Pipelines, Inc.                        | CAD100,000   | 3.00%  | 10/8/2026     | 73,306                     | 0.00%                 |
| Enbridge, Inc.                                  | \$61,000     | 2.50%  | 15/1/2025     | 59,181                     | 0.00%                 |
| Enbridge, Inc.                                  | \$200,000    | 2.50%  | 14/2/2025     | 193,867                    | 0.01%                 |
| Enbridge, Inc.                                  | CAD75,000    | 2.44%  | 2/6/2025      | 55,044                     | 0.00%                 |
| Enbridge, Inc.                                  | \$400,000    | 1.60%  | 4/10/2026     | 366,321                    | 0.01%                 |
| Enbridge, Inc.                                  | \$100,000    | 5.90%  | 15/11/2026    | 102,689                    | 0.00%                 |
| Enbridge, Inc.                                  | \$485,000    | 4.25%  | 1/12/2026     | 479,048                    | 0.01%                 |
| Enbridge, Inc.                                  | CAD250,000   | 3.20%  | 8/6/2027      | 182,348                    | 0.00%                 |
| Enbridge, Inc.                                  | \$200,000    | 3.70%  | 15/7/2027     | 193,203                    | 0.01%                 |
| Enbridge, Inc.                                  | CAD125,000   | 5.70%  | 9/11/2027     | 98,903                     | 0.00%                 |
| Enbridge, Inc.                                  | CAD325,000   | 4.90%  | 26/5/2028     | 251,132                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Enbridge, Inc.                               | \$150,000  | 6.00%  | 15/11/2028    | 157,611                    | 0.00%                 |
| ENMAX Corp.                                  | CAD150,000 | 3.33%  | 2/6/2025      | 110,642                    | 0.00%                 |
| Equitable Bank                               | CAD65,000  | 1.88%  | 26/11/2025    | 46,084                     | 0.00%                 |
| Export Development Canada                    | €300,000   | 0.00%  | 27/1/2025     | 320,342                    | 0.01%                 |
| Export Development Canada                    | \$675,000  | 3.38%  | 26/8/2025     | 663,155                    | 0.02%                 |
| Export Development Canada                    | €1,000,000 | 0.25%  | 7/3/2026      | 1,049,402                  | 0.03%                 |
| Export Development Canada                    | \$625,000  | 4.38%  | 29/6/2026     | 627,663                    | 0.02%                 |
| Export Development Canada                    | €700,000   | 0.50%  | 25/2/2027     | 726,754                    | 0.02%                 |
| Export Development Canada                    | \$550,000  | 3.00%  | 25/5/2027     | 531,052                    | 0.01%                 |
| Export Development Canada                    | \$400,000  | 3.88%  | 14/2/2028     | 397,545                    | 0.01%                 |
| Fairfax Financial Holdings Ltd.              | CAD95,000  | 4.95%  | 3/3/2025      | 72,047                     | 0.00%                 |
| Fairfax Financial Holdings Ltd.              | CAD165,000 | 4.25%  | 6/12/2027     | 123,165                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.              | \$275,000  | 4.85%  | 17/4/2028     | 271,015                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec  | \$200,000  | 2.05%  | 10/2/2025     | 192,887                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec  | \$200,000  | 4.40%  | 23/8/2025     | 197,443                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec  | €1,900,000 | 0.01%  | 24/9/2025     | 1,991,286                  | 0.05%                 |
| Federation des Caisses Desjardins du Quebec  | CAD155,000 | 5.20%  | 1/10/2025     | 118,380                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec  | CAD130,000 | 1.09%  | 21/1/2026     | 92,082                     | 0.00%                 |
| Federation des Caisses Desjardins du Quebec  | CAD300,000 | 1.59%  | 10/9/2026     | 212,169                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec  | \$250,000  | 1.20%  | 14/10/2026    | 228,214                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec  | CAD200,000 | 4.41%  | 19/5/2027     | 151,274                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec  | \$300,000  | 4.55%  | 23/8/2027     | 298,227                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec  | \$200,000  | 5.70%  | 14/3/2028     | 206,048                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec  | CAD200,000 | 5.48%  | 16/8/2028     | 158,176                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec^ | CAD230,000 | 2.86%  | 26/5/2030     | 168,615                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec^ | CAD215,000 | 1.99%  | 28/5/2031     | 152,086                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec^ | CAD200,000 | 5.04%  | 23/8/2032     | 151,816                    | 0.00%                 |
| Finning International, Inc.                  | CAD100,000 | 4.45%  | 16/5/2028     | 76,063                     | 0.00%                 |
| First Capital                                | CAD40,000  | 4.32%  | 31/7/2025     | 29,717                     | 0.00%                 |
| First Capital                                | CAD75,000  | 3.60%  | 6/5/2026      | 54,621                     | 0.00%                 |
| First Capital                                | CAD135,000 | 3.75%  | 12/7/2027     | 96,357                     | 0.00%                 |
| Ford Credit Canada Co.                       | CAD255,000 | 6.78%  | 15/9/2025     | 197,509                    | 0.01%                 |
| Ford Credit Canada Co.                       | CAD110,000 | 7.00%  | 10/2/2026     | 85,954                     | 0.00%                 |
| Ford Credit Canada Co.                       | CAD140,000 | 2.96%  | 16/9/2026     | 100,054                    | 0.00%                 |
| Fortis, Inc.                                 | \$225,000  | 3.06%  | 4/10/2026     | 213,633                    | 0.01%                 |
| Fortis, Inc.                                 | CAD145,000 | 2.18%  | 15/5/2028     | 101,427                    | 0.00%                 |
| General Motors Financial of Canada Ltd.      | CAD105,000 | 5.20%  | 9/2/2028      | 80,561                     | 0.00%                 |
| Gibson Energy, Inc.                          | CAD155,000 | 2.45%  | 14/7/2025     | 113,357                    | 0.00%                 |
| Granite Holdings LP                          | CAD95,000  | 3.06%  | 4/6/2027      | 68,290                     | 0.00%                 |
| Granite Holdings LP                          | CAD100,000 | 2.19%  | 30/8/2028     | 67,786                     | 0.00%                 |
| Great-West Lifeco, Inc.                      | CAD95,000  | 3.34%  | 28/2/2028     | 69,722                     | 0.00%                 |
| H&R  | CAD200,000 | 2.63%  | 19/2/2027     | 139,697                    | 0.00%                 |
| Honda Canada Finance, Inc.                   | CAD75,000  | 3.44%  | 23/5/2025     | 55,905                     | 0.00%                 |
| Honda Canada Finance, Inc.                   | CAD125,000 | 1.34%  | 17/3/2026     | 88,640                     | 0.00%                 |
| Honda Canada Finance, Inc.                   | CAD145,000 | 4.87%  | 23/9/2027     | 111,848                    | 0.00%                 |
| Honda Canada Finance, Inc.                   | CAD150,000 | 1.65%  | 25/2/2028     | 102,469                    | 0.00%                 |
| HSBC Bank Canada                             | CAD835,000 | 1.78%  | 20/5/2026     | 598,145                    | 0.01%                 |
| HSBC Bank Canada                             | €900,000   | 0.01%  | 14/9/2026     | 920,802                    | 0.02%                 |
| Hydro One, Inc.                              | CAD410,000 | 1.76%  | 28/2/2025     | 300,821                    | 0.01%                 |
| Hydro One, Inc.                              | CAD170,000 | 4.91%  | 27/1/2028     | 133,220                    | 0.00%                 |
| Hyundai Capital Canada, Inc.                 | CAD300,000 | 2.01%  | 12/5/2026     | 214,277                    | 0.01%                 |
| Hyundai Capital Canada, Inc.                 | CAD95,000  | 5.57%  | 8/3/2028      | 74,317                     | 0.00%                 |
| iA Financial Corp., Inc.^                    | CAD100,000 | 3.07%  | 24/9/2031     | 72,250                     | 0.00%                 |
| iA Financial Corp., Inc.^                    | CAD100,000 | 3.19%  | 25/2/2032     | 72,062                     | 0.00%                 |
| iA Financial Corp., Inc.^                    | CAD100,000 | 5.69%  | 20/6/2033     | 78,148                     | 0.00%                 |
| IGM Financial, Inc.                          | CAD75,000  | 3.44%  | 26/1/2027     | 54,916                     | 0.00%                 |
| Intact Financial Corp.                       | CAD105,000 | 2.85%  | 7/6/2027      | 76,070                     | 0.00%                 |
| Intact Financial Corp.                       | CAD220,000 | 2.18%  | 18/5/2028     | 153,450                    | 0.00%                 |
| Inter Pipeline Ltd.                          | CAD40,000  | 3.17%  | 24/3/2025     | 29,640                     | 0.00%                 |
| Inter Pipeline Ltd.                          | CAD200,000 | 3.48%  | 16/12/2026    | 146,240                    | 0.00%                 |
| Inter Pipeline Ltd.                          | CAD130,000 | 4.23%  | 1/6/2027      | 96,987                     | 0.00%                 |
| Inter Pipeline Ltd.                          | CAD140,000 | 5.76%  | 17/2/2028     | 109,548                    | 0.00%                 |
| John Deere Financial, Inc.                   | CAD250,000 | 4.95%  | 14/6/2027     | 194,792                    | 0.01%                 |
| Laurentian Bank of Canada                    | CAD210,000 | 4.60%  | 2/9/2025      | 157,397                    | 0.00%                 |
| Manulife Bank of Canada                      | CAD115,000 | 1.34%  | 26/2/2026     | 81,984                     | 0.00%                 |
| Manulife Bank of Canada                      | CAD225,000 | 2.86%  | 16/2/2027     | 163,302                    | 0.00%                 |
| Manulife Financial Corp.                     | \$367,000  | 2.48%  | 19/5/2027     | 340,456                    | 0.01%                 |
| Manulife Financial Corp.^                    | CAD125,000 | 2.24%  | 12/5/2030     | 91,367                     | 0.00%                 |
| Manulife Financial Corp.^                    | \$150,000  | 4.06%  | 24/2/2032     | 141,828                    | 0.00%                 |
| Manulife Financial Corp.^                    | CAD250,000 | 5.41%  | 10/3/2033     | 193,724                    | 0.01%                 |
| Metro, Inc.                                  | CAD100,000 | 3.39%  | 6/12/2027     | 73,848                     | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Metropolitan Life Global Funding I                      | CAD105,000   | 5.18%  | 15/6/2026     | 81,011                     | 0.00%                 |
| Municipal Finance Authority of British Columbia         | CAD135,000   | 1.10%  | 1/6/2025      | 97,903                     | 0.00%                 |
| Municipal Finance Authority of British Columbia         | CAD170,000   | 2.65%  | 2/10/2025     | 125,694                    | 0.00%                 |
| Municipal Finance Authority of British Columbia         | CAD155,000   | 2.50%  | 19/4/2026     | 113,878                    | 0.00%                 |
| Municipal Finance Authority of British Columbia         | CAD200,000   | 3.35%  | 1/6/2027      | 150,173                    | 0.00%                 |
| Municipal Finance Authority of British Columbia         | CAD290,000   | 4.95%  | 1/12/2027     | 230,714                    | 0.01%                 |
| National Bank of Canada                                 | \$250,000    | 5.25%  | 17/1/2025     | 249,886                    | 0.01%                 |
| National Bank of Canada                                 | CAD355,000   | 2.58%  | 3/2/2025      | 261,873                    | 0.01%                 |
| National Bank of Canada                                 | CAD475,000   | 1.53%  | 15/6/2026     | 336,543                    | 0.01%                 |
| National Bank of Canada                                 | CAD370,000   | 1.57%  | 18/8/2026     | 266,771                    | 0.01%                 |
| National Bank of Canada                                 | €1,400,000   | 0.13%  | 27/1/2027     | 1,421,691                  | 0.03%                 |
| National Bank of Canada                                 | \$250,000    | 2.90%  | 6/4/2027      | 237,129                    | 0.01%                 |
| National Bank of Canada                                 | CAD360,000   | 5.22%  | 14/6/2028     | 281,266                    | 0.01%                 |
| National Bank of Canada                                 | \$250,000    | 5.60%  | 18/12/2028    | 256,565                    | 0.01%                 |
| National Bank of Canada                                 | CAD195,000   | 5.43%  | 16/8/2032     | 149,690                    | 0.00%                 |
| NAV Canada  | CAD255,000   | 0.94%  | 9/2/2026      | 181,091                    | 0.00%                 |
| Nissan Canada, Inc.                                     | CAD150,000   | 2.10%  | 22/9/2025     | 107,602                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD75,000    | 3.20%  | 24/4/2026     | 55,385                     | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD200,000   | 2.00%  | 1/12/2026     | 142,277                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD150,000   | 2.80%  | 1/6/2027      | 108,515                    | 0.00%                 |
| Nutrien Ltd.  | \$150,000    | 5.95%  | 7/11/2025     | 152,733                    | 0.00%                 |
| Nutrien Ltd.  | \$150,000    | 4.00%  | 15/12/2026    | 146,752                    | 0.00%                 |
| Nutrien Ltd.  | \$575,000    | 4.90%  | 27/3/2028     | 581,052                    | 0.01%                 |
| OMERS Finance Trust                                     | €1,000,000   | 0.45%  | 13/5/2025     | 1,064,260                  | 0.03%                 |
| OMERS Finance Trust                                     | \$250,000    | 1.10%  | 26/3/2026     | 231,598                    | 0.01%                 |
| OMERS Finance Trust                                     | CAD200,000   | 1.55%  | 21/4/2027     | 141,245                    | 0.00%                 |
| OMERS Finance Trust                                     | \$250,000    | 4.00%  | 20/4/2028     | 245,912                    | 0.01%                 |
| OMERS Realty Corp.                                      | CAD235,000   | 3.33%  | 5/6/2025      | 174,831                    | 0.00%                 |
| OMERS Realty Corp.                                      | CAD100,000   | 3.24%  | 4/10/2027     | 72,865                     | 0.00%                 |
| Ontario Electricity Financial Corp.                     | CAD225,000   | 8.50%  | 26/5/2025     | 180,035                    | 0.00%                 |
| Ontario Electricity Financial Corp.                     | CAD100,000   | 8.25%  | 22/6/2026     | 83,452                     | 0.00%                 |
| Ontario Power Generation, Inc.                          | CAD115,000   | 1.17%  | 22/4/2026     | 81,096                     | 0.00%                 |
| Ontario Power Generation, Inc.                          | CAD110,000   | 3.32%  | 4/10/2027     | 80,966                     | 0.00%                 |
| Ontario Teachers' Finance Trust                         | \$500,000    | 1.38%  | 15/4/2025     | 478,400                    | 0.01%                 |
| Ontario Teachers' Finance Trust                         | £100,000     | 1.13%  | 15/5/2026     | 117,996                    | 0.00%                 |
| Ontario Teachers' Finance Trust                         | \$500,000    | 0.88%  | 21/9/2026     | 455,789                    | 0.01%                 |
| Ontario Teachers' Finance Trust                         | \$850,000    | 3.00%  | 13/4/2027     | 814,892                    | 0.02%                 |
| Ontario Teachers' Finance Trust                         | \$425,000    | 4.25%  | 25/4/2028     | 423,640                    | 0.01%                 |
| OPB Finance Trust                                       | CAD100,000   | 2.95%  | 2/2/2026      | 74,073                     | 0.00%                 |
| OPB Finance Trust                                       | CAD150,000   | 2.98%  | 25/1/2027     | 110,594                    | 0.00%                 |
| Open Text Corp.   | \$200,000    | 6.90%  | 1/12/2027     | 208,216                    | 0.01%                 |
| Pembina Pipeline Corp.                                  | CAD50,000    | 3.54%  | 3/2/2025      | 37,215                     | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD100,000   | 3.71%  | 11/8/2026     | 74,365                     | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD200,000   | 4.24%  | 15/6/2027     | 150,431                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD200,000   | 4.02%  | 27/3/2028     | 148,570                    | 0.00%                 |
| Primaris  | CAD100,000   | 5.93%  | 29/3/2028     | 77,175                     | 0.00%                 |
| Province of Alberta Canada                              | €3,500,000   | 0.63%  | 18/4/2025     | 3,746,076                  | 0.09%                 |
| Province of Alberta Canada                              | \$535,000    | 1.00%  | 20/5/2025     | 508,345                    | 0.01%                 |
| Province of Alberta Canada                              | CAD595,000   | 2.35%  | 1/6/2025      | 439,397                    | 0.01%                 |
| Province of Alberta Canada                              | CAD675,000   | 2.20%  | 1/6/2026      | 492,515                    | 0.01%                 |
| Province of Alberta Canada                              | \$500,000    | 2.05%  | 17/8/2026     | 471,931                    | 0.01%                 |
| Province of Alberta Canada                              | CAD1,390,000 | 2.55%  | 1/6/2027      | 1,018,069                  | 0.02%                 |
| Province of Alberta Canada                              | \$500,000    | 3.30%  | 15/3/2028     | 483,229                    | 0.01%                 |
| Province of British Columbia Canada                     | CAD845,000   | 2.85%  | 18/6/2025     | 628,166                    | 0.02%                 |
| Province of British Columbia Canada                     | \$522,000    | 2.25%  | 2/6/2026      | 497,481                    | 0.01%                 |
| Province of British Columbia Canada                     | CAD590,000   | 2.30%  | 18/6/2026     | 431,488                    | 0.01%                 |
| Province of British Columbia Canada                     | \$200,000    | 0.90%  | 20/7/2026     | 183,788                    | 0.00%                 |
| Province of British Columbia Canada                     | CAD615,000   | 2.55%  | 18/6/2027     | 450,559                    | 0.01%                 |
| Province of British Columbia Canada                     | \$300,000    | 4.80%  | 15/11/2028    | 308,990                    | 0.01%                 |
| Province of Manitoba Canada                             | CAD595,000   | 2.45%  | 2/6/2025      | 439,967                    | 0.01%                 |
| Province of Manitoba Canada                             | CAD150,000   | 4.40%  | 5/9/2025      | 114,208                    | 0.00%                 |
| Province of Manitoba Canada                             | CAD710,000   | 2.55%  | 2/6/2026      | 522,268                    | 0.01%                 |
| Province of Manitoba Canada                             | \$529,000    | 2.13%  | 22/6/2026     | 501,788                    | 0.01%                 |
| Province of Manitoba Canada                             | CAD275,000   | 2.60%  | 2/6/2027      | 201,690                    | 0.01%                 |
| Province of Manitoba Canada                             | CAD400,000   | 3.00%  | 2/6/2028      | 296,735                    | 0.01%                 |
| Province of New Brunswick Canada                        | CAD160,000   | 1.80%  | 14/8/2025     | 116,947                    | 0.00%                 |
| Province of New Brunswick Canada                        | CAD215,000   | 2.60%  | 14/8/2026     | 158,265                    | 0.00%                 |
| Province of New Brunswick Canada                        | CAD220,000   | 2.35%  | 14/8/2027     | 159,629                    | 0.00%                 |
| Province of Newfoundland & Labrador Canada              | CAD135,000   | 2.30%  | 2/6/2025      | 99,551                     | 0.00%                 |
| Province of Newfoundland & Labrador Canada              | CAD200,000   | 3.00%  | 2/6/2026      | 148,483                    | 0.00%                 |
| Province of Newfoundland & Labrador Canada              | CAD215,000   | 1.25%  | 2/6/2027      | 150,312                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Province of Newfoundland & Labrador Canada | CAD305,000   | 3.85%  | 17/10/2027    | 232,841                    | 0.01%                 |
| Province of Newfoundland & Labrador Canada | CAD300,000   | 2.85%  | 2/6/2028      | 220,221                    | 0.01%                 |
| Province of Nova Scotia Canada             | CAD1,500,000 | 2.10%  | 1/6/2027      | 1,082,123                  | 0.03%                 |
| Province of Ontario Canada                 | CAD400,000   | 2.65%  | 5/2/2025      | 297,458                    | 0.01%                 |
| Province of Ontario Canada                 | CAD2,930,000 | 2.60%  | 2/6/2025      | 2,171,601                  | 0.05%                 |
| Province of Ontario Canada                 | CAD1,920,000 | 1.75%  | 8/9/2025      | 1,400,753                  | 0.03%                 |
| Province of Ontario Canada                 | \$700,000    | 1.05%  | 14/4/2026     | 650,211                    | 0.02%                 |
| Province of Ontario Canada                 | CAD3,100,000 | 2.40%  | 2/6/2026      | 2,273,157                  | 0.05%                 |
| Province of Ontario Canada                 | CAD760,000   | 1.35%  | 8/9/2026      | 541,672                    | 0.01%                 |
| Province of Ontario Canada                 | CAD600,000   | 1.85%  | 1/2/2027      | 431,345                    | 0.01%                 |
| Province of Ontario Canada                 | \$1,550,000  | 3.10%  | 19/5/2027     | 1,496,653                  | 0.04%                 |
| Province of Ontario Canada                 | CAD2,550,000 | 2.60%  | 2/6/2027      | 1,871,505                  | 0.04%                 |
| Province of Ontario Canada                 | CAD400,000   | 1.05%  | 8/9/2027      | 277,377                    | 0.01%                 |
| Province of Ontario Canada                 | CAD1,550,000 | 3.60%  | 8/3/2028      | 1,178,628                  | 0.03%                 |
| Province of Ontario Canada                 | CAD2,000,000 | 2.90%  | 2/6/2028      | 1,478,873                  | 0.04%                 |
| Province of Quebec Canada                  | \$564,000    | 1.50%  | 11/2/2025     | 543,728                    | 0.01%                 |
| Province of Quebec Canada                  | CAD1,000,000 | 5.35%  | 1/6/2025      | 770,247                    | 0.02%                 |
| Province of Quebec Canada                  | CAD735,000   | 2.60%  | 6/7/2025      | 544,669                    | 0.01%                 |
| Province of Quebec Canada                  | \$700,000    | 0.60%  | 23/7/2025     | 658,221                    | 0.02%                 |
| Province of Quebec Canada                  | CAD1,280,000 | 2.75%  | 1/9/2025      | 949,754                    | 0.02%                 |
| Province of Quebec Canada                  | \$1,303,000  | 2.50%  | 20/4/2026     | 1,250,747                  | 0.03%                 |
| Province of Quebec Canada                  | CAD1,800,000 | 2.50%  | 1/9/2026      | 1,323,577                  | 0.03%                 |
| Province of Quebec Canada                  | £800,000     | 2.25%  | 15/9/2026     | 969,455                    | 0.02%                 |
| Province of Quebec Canada                  | CAD1,210,000 | 2.75%  | 1/9/2027      | 893,384                    | 0.02%                 |
| Province of Quebec Canada                  | \$275,000    | 3.63%  | 13/4/2028     | 269,568                    | 0.01%                 |
| Province of Quebec Canada                  | CAD1,295,000 | 2.75%  | 1/9/2028      | 951,109                    | 0.02%                 |
| Province of Saskatchewan Canada            | CAD385,000   | 0.80%  | 2/9/2025      | 276,562                    | 0.01%                 |
| Province of Saskatchewan Canada            | CAD125,000   | 2.55%  | 2/6/2026      | 91,945                     | 0.00%                 |
| Province of Saskatchewan Canada            | CAD200,000   | 2.65%  | 2/6/2027      | 146,904                    | 0.00%                 |
| PSP Capital, Inc.                          | CAD395,000   | 3.00%  | 5/11/2025     | 293,693                    | 0.01%                 |
| PSP Capital, Inc.                          | CAD220,000   | 0.90%  | 15/6/2026     | 155,346                    | 0.00%                 |
| PSP Capital, Inc.                          | \$600,000    | 3.50%  | 29/6/2027     | 585,232                    | 0.01%                 |
| PSP Capital, Inc.                          | CAD220,000   | 1.50%  | 15/3/2028     | 153,569                    | 0.00%                 |
| Regional Municipality of York              | CAD165,000   | 2.35%  | 9/6/2027      | 119,778                    | 0.00%                 |
| Reliance LP                                | CAD100,000   | 3.84%  | 15/3/2025     | 74,557                     | 0.00%                 |
| Reliance LP                                | CAD200,000   | 3.75%  | 15/3/2026     | 147,467                    | 0.00%                 |
| RioCan                                     | CAD70,000    | 2.58%  | 12/2/2025     | 51,517                     | 0.00%                 |
| RioCan                                     | CAD300,000   | 1.97%  | 15/6/2026     | 211,729                    | 0.01%                 |
| RioCan                                     | CAD100,000   | 5.61%  | 6/10/2027     | 76,795                     | 0.00%                 |
| Rogers Communications, Inc.                | CAD250,000   | 3.10%  | 15/4/2025     | 185,213                    | 0.00%                 |
| Rogers Communications, Inc.                | CAD55,000    | 3.80%  | 1/3/2027      | 40,898                     | 0.00%                 |
| Rogers Communications, Inc.                | \$200,000    | 3.20%  | 15/3/2027     | 190,832                    | 0.01%                 |
| Rogers Communications, Inc.                | CAD700,000   | 3.65%  | 31/3/2027     | 517,857                    | 0.01%                 |
| Royal Bank of Canada                       | \$250,000    | 1.60%  | 21/1/2025     | 240,926                    | 0.01%                 |
| Royal Bank of Canada                       | \$200,000    | 3.38%  | 14/4/2025     | 196,104                    | 0.01%                 |
| Royal Bank of Canada                       | CAD210,000   | 1.94%  | 1/5/2025      | 153,506                    | 0.00%                 |
| Royal Bank of Canada                       | \$300,000    | 3.40%  | 9/6/2025      | 293,808                    | 0.01%                 |
| Royal Bank of Canada                       | \$400,000    | 1.15%  | 10/6/2025     | 379,301                    | 0.01%                 |
| Royal Bank of Canada                       | €3,300,000   | 0.63%  | 10/9/2025     | 3,501,066                  | 0.08%                 |
| Royal Bank of Canada                       | CAD600,000   | 3.37%  | 29/9/2025     | 445,028                    | 0.01%                 |
| Royal Bank of Canada                       | \$175,000    | 4.88%  | 12/1/2026     | 175,500                    | 0.00%                 |
| Royal Bank of Canada                       | \$325,000    | 4.65%  | 27/1/2026     | 322,353                    | 0.01%                 |
| Royal Bank of Canada                       | \$750,000    | 1.20%  | 27/4/2026     | 692,603                    | 0.02%                 |
| Royal Bank of Canada                       | CAD270,000   | 1.59%  | 4/5/2026      | 192,666                    | 0.01%                 |
| Royal Bank of Canada                       | CAD300,000   | 5.34%  | 23/6/2026     | 231,866                    | 0.01%                 |
| Royal Bank of Canada                       | \$200,000    | 1.15%  | 14/7/2026     | 182,943                    | 0.00%                 |
| Royal Bank of Canada                       | £400,000     | 1.00%  | 9/9/2026      | 466,711                    | 0.01%                 |
| Royal Bank of Canada                       | \$200,000    | 1.05%  | 14/9/2026     | 182,244                    | 0.00%                 |
| Royal Bank of Canada                       | CAD700,000   | 5.24%  | 2/11/2026     | 541,846                    | 0.01%                 |
| Royal Bank of Canada                       | \$400,000    | 1.40%  | 2/11/2026     | 365,967                    | 0.01%                 |
| Royal Bank of Canada                       | \$300,000    | 4.85%  | 14/12/2026    | 302,331                    | 0.01%                 |
| Royal Bank of Canada                       | CAD800,000   | 2.33%  | 28/1/2027     | 571,680                    | 0.01%                 |
| Royal Bank of Canada                       | \$500,000    | 2.60%  | 24/3/2027     | 470,686                    | 0.01%                 |
| Royal Bank of Canada                       | \$351,000    | 3.63%  | 4/5/2027      | 339,063                    | 0.01%                 |
| Royal Bank of Canada                       | £300,000     | 3.63%  | 14/6/2027     | 370,678                    | 0.01%                 |
| Royal Bank of Canada                       | AUD400,000   | 4.50%  | 13/7/2027     | 271,832                    | 0.01%                 |
| Royal Bank of Canada                       | CAD600,000   | 4.61%  | 26/7/2027     | 457,972                    | 0.01%                 |
| Royal Bank of Canada                       | \$200,000    | 4.24%  | 3/8/2027      | 197,822                    | 0.01%                 |
| Royal Bank of Canada                       | \$175,000    | 6.00%  | 1/11/2027     | 183,420                    | 0.00%                 |
| Royal Bank of Canada                       | \$175,000    | 4.90%  | 12/1/2028     | 177,033                    | 0.00%                 |
| Royal Bank of Canada                       | CAD465,000   | 4.64%  | 17/1/2028     | 355,491                    | 0.01%                 |

|                              | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| Royal Bank of Canada         | £200,000     | 5.00%  | 24/1/2028     | 257,912                    | 0.01%                 |
| Royal Bank of Canada         | CAD700,000   | 4.63%  | 1/5/2028      | 535,389                    | 0.01%                 |
| Royal Bank of Canada         | AUD500,000   | 5.70%  | 4/10/2028     | 351,001                    | 0.01%                 |
| Royal Bank of Canada^        | CAD225,000   | 2.09%  | 30/6/2030     | 163,502                    | 0.00%                 |
| Royal Bank of Canada^        | CAD300,000   | 2.14%  | 3/11/2031     | 211,143                    | 0.01%                 |
| Royal Bank of Canada^        | CAD275,000   | 2.94%  | 3/5/2032      | 196,022                    | 0.01%                 |
| Royal Bank of Canada^        | CAD200,000   | 1.67%  | 28/1/2033     | 135,320                    | 0.00%                 |
| Royal Bank of Canada^        | CAD380,000   | 5.01%  | 1/2/2033      | 288,956                    | 0.01%                 |
| Sagen MI Canada, Inc.        | CAD200,000   | 2.96%  | 1/3/2027      | 139,564                    | 0.00%                 |
| Saputo, Inc.                 | CAD60,000    | 3.60%  | 14/8/2025     | 44,651                     | 0.00%                 |
| Saputo, Inc.                 | CAD130,000   | 1.42%  | 19/6/2026     | 91,727                     | 0.00%                 |
| Saputo, Inc.                 | CAD200,000   | 2.24%  | 16/6/2027     | 141,367                    | 0.00%                 |
| SmartCentres                 | CAD185,000   | 1.74%  | 16/12/2025    | 131,333                    | 0.00%                 |
| SmartCentres                 | CAD80,000    | 3.83%  | 21/12/2027    | 57,750                     | 0.00%                 |
| SmartCentres                 | CAD65,000    | 5.35%  | 29/5/2028     | 49,562                     | 0.00%                 |
| St Marys Cement, Inc. Canada | \$200,000    | 5.75%  | 28/1/2027     | 202,141                    | 0.01%                 |
| Sun Life Financial, Inc.^    | CAD125,000   | 2.46%  | 18/11/2031    | 89,158                     | 0.00%                 |
| Sun Life Financial, Inc.^    | CAD225,000   | 2.58%  | 10/5/2032     | 159,574                    | 0.00%                 |
| TELUS Corp.                  | CAD170,000   | 3.75%  | 17/1/2025     | 127,141                    | 0.00%                 |
| TELUS Corp.                  | CAD175,000   | 3.75%  | 10/3/2026     | 130,758                    | 0.00%                 |
| TELUS Corp.                  | CAD165,000   | 2.75%  | 8/7/2026      | 120,495                    | 0.00%                 |
| TELUS Corp.                  | CAD170,000   | 2.35%  | 27/1/2028     | 119,593                    | 0.00%                 |
| Teranet Holdings LP          | CAD275,000   | 3.54%  | 11/6/2025     | 202,876                    | 0.01%                 |
| Thomson Reuters Corp.        | CAD460,000   | 2.24%  | 14/5/2025     | 337,154                    | 0.01%                 |
| TMX Group Ltd.               | CAD135,000   | 3.78%  | 5/6/2028      | 100,464                    | 0.00%                 |
| Toromont Industries Ltd.     | CAD100,000   | 3.84%  | 27/10/2027    | 74,447                     | 0.00%                 |
| Toronto-Dominion Bank        | CAD390,000   | 1.94%  | 13/3/2025     | 285,844                    | 0.01%                 |
| Toronto-Dominion Bank        | \$800,000    | 3.77%  | 6/6/2025      | 786,965                    | 0.02%                 |
| Toronto-Dominion Bank        | \$100,000    | 1.15%  | 12/6/2025     | 94,679                     | 0.00%                 |
| Toronto-Dominion Bank        | \$400,000    | 3.82%  | 25/7/2025     | 393,643                    | 0.01%                 |
| Toronto-Dominion Bank        | AUD200,000   | 4.50%  | 28/7/2025     | 136,419                    | 0.00%                 |
| Toronto-Dominion Bank        | CAD600,000   | 2.67%  | 9/9/2025      | 440,142                    | 0.01%                 |
| Toronto-Dominion Bank        | CAD540,000   | 1.13%  | 9/12/2025     | 384,742                    | 0.01%                 |
| Toronto-Dominion Bank        | \$300,000    | 5.10%  | 9/1/2026      | 302,076                    | 0.01%                 |
| Toronto-Dominion Bank        | CAD400,000   | 4.34%  | 27/1/2026     | 302,246                    | 0.01%                 |
| Toronto-Dominion Bank        | €2,000,000   | 3.88%  | 13/3/2026     | 2,249,613                  | 0.05%                 |
| Toronto-Dominion Bank        | \$400,000    | 1.20%  | 3/6/2026      | 367,239                    | 0.01%                 |
| Toronto-Dominion Bank        | \$200,000    | 4.70%  | 5/6/2026      | 200,314                    | 0.01%                 |
| Toronto-Dominion Bank        | CAD800,000   | 5.42%  | 10/7/2026     | 619,798                    | 0.02%                 |
| Toronto-Dominion Bank        | \$250,000    | 5.53%  | 17/7/2026     | 254,797                    | 0.01%                 |
| Toronto-Dominion Bank        | \$100,000    | 5.26%  | 11/12/2026    | 101,969                    | 0.00%                 |
| Toronto-Dominion Bank        | CAD200,000   | 2.26%  | 7/1/2027      | 142,727                    | 0.00%                 |
| Toronto-Dominion Bank        | €200,000     | 0.50%  | 18/1/2027     | 204,544                    | 0.01%                 |
| Toronto-Dominion Bank        | \$525,000    | 2.80%  | 10/3/2027     | 495,794                    | 0.01%                 |
| Toronto-Dominion Bank        | £400,000     | 2.88%  | 5/4/2027      | 483,730                    | 0.01%                 |
| Toronto-Dominion Bank        | \$200,000    | 3.30%  | 20/4/2027     | 191,922                    | 0.01%                 |
| Toronto-Dominion Bank        | CAD550,000   | 4.21%  | 1/6/2027      | 414,126                    | 0.01%                 |
| Toronto-Dominion Bank        | \$600,000    | 4.11%  | 8/6/2027      | 589,441                    | 0.01%                 |
| Toronto-Dominion Bank        | €800,000     | 2.55%  | 3/8/2027      | 864,623                    | 0.02%                 |
| Toronto-Dominion Bank        | \$200,000    | 4.69%  | 15/9/2027     | 200,047                    | 0.01%                 |
| Toronto-Dominion Bank        | CAD110,000   | 5.38%  | 21/10/2027    | 86,083                     | 0.00%                 |
| Toronto-Dominion Bank        | \$600,000    | 5.16%  | 10/1/2028     | 610,758                    | 0.01%                 |
| Toronto-Dominion Bank        | CAD740,000   | 4.48%  | 18/1/2028     | 562,176                    | 0.01%                 |
| Toronto-Dominion Bank        | CAD600,000   | 1.89%  | 8/3/2028      | 415,074                    | 0.01%                 |
| Toronto-Dominion Bank        | \$250,000    | 5.52%  | 17/7/2028     | 257,391                    | 0.01%                 |
| Toronto-Dominion Bank        | \$400,000    | 5.14%  | 13/9/2028     | 410,530                    | 0.01%                 |
| Toronto-Dominion Bank        | AUD1,000,000 | 4.95%  | 15/9/2028     | 689,071                    | 0.02%                 |
| Toronto-Dominion Bank^       | CAD410,000   | 3.11%  | 22/4/2030     | 302,520                    | 0.01%                 |
| Toronto-Dominion Bank^       | CAD130,000   | 4.86%  | 4/3/2031      | 98,726                     | 0.00%                 |
| Toronto-Dominion Bank^       | CAD500,000   | 3.06%  | 26/1/2032     | 359,646                    | 0.01%                 |
| Toyota Credit Canada, Inc.   | CAD290,000   | 2.11%  | 26/2/2025     | 213,365                    | 0.01%                 |
| Toyota Credit Canada, Inc.   | CAD200,000   | 1.18%  | 23/2/2026     | 142,098                    | 0.00%                 |
| Toyota Credit Canada, Inc.   | CAD200,000   | 5.16%  | 12/7/2028     | 157,247                    | 0.00%                 |
| TransCanada Pipelines Ltd.   | CAD190,000   | 3.30%  | 17/7/2025     | 140,971                    | 0.00%                 |
| TransCanada Pipelines Ltd.   | CAD455,000   | 3.80%  | 5/4/2027      | 338,525                    | 0.01%                 |
| TransCanada Pipelines Ltd.   | CAD275,000   | 7.90%  | 15/4/2027     | 225,508                    | 0.01%                 |
| VW Credit Canada, Inc.       | CAD115,000   | 5.75%  | 21/9/2026     | 89,599                     | 0.00%                 |
| VW Credit Canada, Inc.       | CAD100,000   | 5.73%  | 20/9/2028     | 79,298                     | 0.00%                 |
| Westcoast Energy, Inc.       | CAD100,000   | 3.77%  | 8/12/2025     | 74,470                     | 0.00%                 |
| WSP Global, Inc.             | CAD110,000   | 2.41%  | 19/4/2028     | 77,026                     | 0.00%                 |
|                              |              |        |               | <b>200,379,087</b>         | <b>4.69%</b>          |

|   | Principal        | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|--------|---------------|----------------------------|-----------------------|
| <b>Chile 0.11% (31 December 2022: 0.12%)</b>              |                  |        |               |                            |                       |
| Banco de Credito e Inversiones SA                         | \$200,000        | 3.50%  | 12/10/2027    | 188,853                    | 0.00%                 |
| Banco Santander Chile                                     | \$200,000        | 2.70%  | 10/1/2025     | 193,898                    | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos            | CLP1,500,000,000 | 4.50%  | 1/3/2026      | 1,715,969                  | 0.04%                 |
| Bonos de la Tesoreria de la Republica en pesos            | CLP325,000,000   | 5.00%  | 1/10/2028     | 372,049                    | 0.01%                 |
| Celulosa Arauco y Constitucion SA                         | \$200,000        | 3.88%  | 2/11/2027     | 186,323                    | 0.00%                 |
| Cencosud SA   | \$200,000        | 5.15%  | 12/2/2025     | 197,921                    | 0.01%                 |
| Chile Government International Bond                       | €500,000         | 1.75%  | 20/1/2026     | 534,037                    | 0.01%                 |
| Chile Government International Bond                       | \$400,000        | 3.13%  | 21/1/2026     | 387,678                    | 0.01%                 |
| Chile Government International Bond                       | \$400,000        | 3.24%  | 6/2/2028      | 380,600                    | 0.01%                 |
| Colbun SA   | \$200,000        | 3.95%  | 11/10/2027    | 191,592                    | 0.00%                 |
| Empresa Nacional del Petroleo                             | \$200,000        | 3.75%  | 5/8/2026      | 189,913                    | 0.00%                 |
| Enel Americas SA  | \$150,000        | 4.00%  | 25/10/2026    | 145,999                    | 0.00%                 |
| Enel Chile SA   | \$200,000        | 4.88%  | 12/6/2028     | 196,862                    | 0.01%                 |
|   |                  |        |               | <b>4,881,694</b>           | <b>0.11%</b>          |
| <b>China 1.58% (31 December 2022: 1.74%)</b>              |                  |        |               |                            |                       |
| Agricultural Bank of China Ltd.                           | \$200,000        | 2.00%  | 1/3/2025      | 193,418                    | 0.00%                 |
| Agricultural Bank of China Ltd.                           | \$575,000        | 1.25%  | 17/6/2026     | 529,380                    | 0.01%                 |
| Agricultural Development Bank of China                    | CNY10,000,000    | 2.25%  | 22/4/2025     | 1,408,999                  | 0.03%                 |
| Agricultural Development Bank of China                    | CNY5,000,000     | 3.45%  | 23/9/2025     | 717,923                    | 0.02%                 |
| Agricultural Development Bank of China                    | CNY8,000,000     | 3.35%  | 24/3/2026     | 1,152,974                  | 0.03%                 |
| Agricultural Development Bank of China                    | CNY5,000,000     | 2.74%  | 23/2/2027     | 711,514                    | 0.02%                 |
| Agricultural Development Bank of China                    | CNY6,000,000     | 2.50%  | 24/8/2027     | 846,694                    | 0.02%                 |
| Alibaba Group Holding Ltd.                                | \$450,000        | 3.40%  | 6/12/2027     | 426,608                    | 0.01%                 |
| Amipeace Ltd.   | \$400,000        | 2.50%  | 5/12/2024     | 390,327                    | 0.01%                 |
| Baidu, Inc.   | \$200,000        | 3.08%  | 7/4/2025      | 194,679                    | 0.01%                 |
| Baidu, Inc.   | \$200,000        | 4.13%  | 30/6/2025     | 196,729                    | 0.01%                 |
| Baidu, Inc.   | \$200,000        | 3.63%  | 6/7/2027      | 191,798                    | 0.00%                 |
| Baidu, Inc.   | \$200,000        | 4.38%  | 29/3/2028     | 196,320                    | 0.01%                 |
| Bank of China Ltd.  | \$575,000        | 3.88%  | 30/6/2025     | 566,226                    | 0.01%                 |
| Bank of China Ltd.  | \$200,000        | 4.75%  | 5/12/2025     | 199,371                    | 0.01%                 |
| Bank of China Ltd.  | \$200,000        | 3.50%  | 20/4/2027     | 194,017                    | 0.00%                 |
| Bank of Communications Co., Ltd.                          | \$200,000        | 4.88%  | 28/2/2026     | 200,373                    | 0.01%                 |
| BCEG HongKong Co., Ltd.                                   | \$200,000        | 2.22%  | 2/7/2026      | 185,450                    | 0.00%                 |
| Beijing Gas Singapore Capital Corp.                       | \$200,000        | 1.88%  | 18/1/2025     | 193,138                    | 0.00%                 |
| Beijing State-Owned Assets Management Hong Kong Co., Ltd. | \$200,000        | 4.13%  | 26/5/2025     | 196,369                    | 0.01%                 |
| BOC Aviation Ltd.   | \$200,000        | 2.63%  | 17/1/2025     | 194,467                    | 0.01%                 |
| BOC Aviation Ltd.   | \$300,000        | 3.25%  | 29/4/2025     | 292,035                    | 0.01%                 |
| BOC Aviation Ltd.   | \$290,000        | 3.88%  | 27/4/2026     | 282,010                    | 0.01%                 |
| BOC Aviation Ltd.   | \$200,000        | 4.50%  | 23/5/2028     | 196,001                    | 0.01%                 |
| BOCOM International Blossom Ltd.                          | \$300,000        | 1.75%  | 28/6/2026     | 275,711                    | 0.01%                 |
| Bright Galaxy International Ltd.                          | \$200,000        | 3.25%  | 15/7/2026     | 177,083                    | 0.00%                 |
| CCBL Cayman 1 Corp., Ltd.                                 | \$200,000        | 1.99%  | 21/7/2025     | 190,690                    | 0.00%                 |
| CCBL Cayman 1 Corp., Ltd.                                 | \$200,000        | 1.80%  | 22/7/2026     | 184,650                    | 0.00%                 |
| CCCI Treasure Ltd.^                                       | \$200,000        | 3.65%  | Perpetual     | 189,672                    | 0.00%                 |
| CDBL Funding 1  | \$200,000        | 4.25%  | 2/12/2024     | 197,792                    | 0.01%                 |
| CDBL Funding 2  | \$275,000        | 2.75%  | 2/3/2025      | 267,380                    | 0.01%                 |
| Central Plaza Development Ltd.                            | \$200,000        | 4.65%  | 19/1/2026     | 160,701                    | 0.00%                 |
| CGNPC International Ltd.                                  | \$400,000        | 3.75%  | 11/12/2027    | 387,386                    | 0.01%                 |
| Chalco Hong Kong Investment Co., Ltd.                     | \$200,000        | 2.10%  | 28/7/2026     | 185,885                    | 0.00%                 |
| Charming Light Investments Ltd.                           | \$200,000        | 4.38%  | 21/12/2027    | 190,155                    | 0.00%                 |
| Chengdu Communications Investment Group Co., Ltd.         | \$200,000        | 2.20%  | 1/12/2024     | 192,631                    | 0.00%                 |
| China Cinda 2020 I Management Ltd.                        | \$200,000        | 3.25%  | 28/1/2027     | 188,048                    | 0.00%                 |
| China Cinda 2020 I Management Ltd.                        | \$300,000        | 2.50%  | 20/1/2028     | 269,029                    | 0.01%                 |
| China Cinda Finance 2015 I Ltd.                           | \$600,000        | 4.25%  | 23/4/2025     | 589,588                    | 0.01%                 |
| China Cinda Finance 2017 I Ltd.                           | \$200,000        | 4.75%  | 8/2/2028      | 195,424                    | 0.01%                 |
| China Clean Energy Development Ltd.                       | \$200,000        | 4.00%  | 5/11/2025     | 196,180                    | 0.01%                 |
| China Construction Bank Corp.                             | \$200,000        | 3.13%  | 17/5/2025     | 195,306                    | 0.01%                 |
| China Construction Bank Corp.                             | \$250,000        | 1.46%  | 22/4/2026     | 232,700                    | 0.01%                 |
| China Construction Bank Corp.                             | \$200,000        | 4.50%  | 31/5/2026     | 199,268                    | 0.01%                 |
| China Construction Bank Corp.^                            | \$450,000        | 2.45%  | 24/6/2030     | 430,937                    | 0.01%                 |
| China Construction Bank Corp.^                            | \$350,000        | 2.85%  | 21/1/2032     | 330,895                    | 0.01%                 |
| China Development Bank                                    | CNY6,000,000     | 3.23%  | 10/1/2025     | 854,731                    | 0.02%                 |
| China Development Bank                                    | CNY5,000,000     | 3.34%  | 14/7/2025     | 715,716                    | 0.02%                 |
| China Development Bank                                    | \$400,000        | 1.00%  | 27/10/2025    | 373,971                    | 0.01%                 |
| China Development Bank                                    | CNY10,000,000    | 3.30%  | 3/3/2026      | 1,438,862                  | 0.03%                 |
| China Development Bank                                    | CNY5,000,000     | 2.83%  | 10/9/2026     | 713,552                    | 0.02%                 |
| China Development Bank                                    | CNY5,000,000     | 3.43%  | 14/1/2027     | 726,072                    | 0.02%                 |
| China Development Bank                                    | \$200,000        | 2.00%  | 16/2/2027     | 187,267                    | 0.00%                 |
| China Development Bank                                    | CNY5,000,000     | 2.65%  | 24/2/2027     | 710,224                    | 0.02%                 |
| China Development Bank                                    | CNY5,000,000     | 2.69%  | 16/6/2027     | 710,717                    | 0.02%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| China Development Bank  | CNY5,000,000  | 4.24%  | 24/8/2027     | 747,807                    | 0.02%                 |
| China Development Bank  | CNY8,000,000  | 2.52%  | 25/5/2028     | 1,130,369                  | 0.03%                 |
| China Development Bank Financial Leasing Co., Ltd.^             | \$200,000     | 2.88%  | 28/9/2030     | 189,004                    | 0.00%                 |
| China Government Bond   | CNY8,000,000  | 1.99%  | 9/4/2025      | 1,124,853                  | 0.03%                 |
| China Government Bond   | CNY7,000,000  | 3.02%  | 22/10/2025    | 1,001,923                  | 0.02%                 |
| China Government Bond   | CNY6,100,000  | 2.46%  | 15/2/2026     | 863,566                    | 0.02%                 |
| China Government Bond   | CNY5,000,000  | 3.03%  | 11/3/2026     | 717,528                    | 0.02%                 |
| China Government Bond   | CNY4,000,000  | 2.69%  | 12/8/2026     | 569,595                    | 0.01%                 |
| China Government Bond   | CNY9,000,000  | 2.48%  | 15/4/2027     | 1,273,264                  | 0.03%                 |
| China Government Bond   | CNY19,200,000 | 2.44%  | 15/10/2027    | 2,712,614                  | 0.06%                 |
| China Government Bond   | CNY23,500,000 | 2.64%  | 15/1/2028     | 3,344,911                  | 0.08%                 |
| China Government Bond   | CNY5,000,000  | 2.91%  | 14/10/2028    | 721,201                    | 0.02%                 |
| China Government International Bond                             | \$350,000     | 0.55%  | 21/10/2025    | 326,602                    | 0.01%                 |
| China Government International Bond                             | €500,000      | 0.00%  | 25/11/2025    | 518,901                    | 0.01%                 |
| China Government International Bond                             | \$275,000     | 1.25%  | 26/10/2026    | 253,104                    | 0.01%                 |
| China Great Wall International Holdings III Ltd.                | \$200,000     | 3.88%  | 31/8/2027     | 181,271                    | 0.00%                 |
| China Great Wall International Holdings V Ltd.                  | \$200,000     | 2.88%  | 23/11/2026    | 178,716                    | 0.00%                 |
| China Great Wall International Holdings VI Ltd.                 | \$200,000     | 4.25%  | 28/4/2025     | 194,110                    | 0.01%                 |
| China Huadian Overseas Development 2018 Ltd.^                   | \$200,000     | 3.38%  | Perpetual     | 193,297                    | 0.00%                 |
| China Huaneng Group Hong Kong Treasury Management Holding Ltd.^ | \$200,000     | 3.08%  | Perpetual     | 190,927                    | 0.00%                 |
| China Huaneng Group Hong Kong Treasury Management Holding Ltd.  | \$200,000     | 2.60%  | 10/12/2024    | 195,364                    | 0.01%                 |
| China Mengniu Dairy Co., Ltd.                                   | \$300,000     | 1.88%  | 17/6/2025     | 285,669                    | 0.01%                 |
| China Merchants Bank Co., Ltd.                                  | \$200,000     | 1.20%  | 10/9/2025     | 187,575                    | 0.00%                 |
| China Merchants Finance Co., Ltd.                               | \$200,000     | 4.75%  | 3/8/2025      | 198,674                    | 0.01%                 |
| China Overseas Finance Cayman VII Ltd.                          | \$200,000     | 4.75%  | 26/4/2028     | 193,306                    | 0.00%                 |
| China Southern Power Grid International Finance BVI Co., Ltd.   | \$200,000     | 3.50%  | 8/5/2027      | 193,758                    | 0.00%                 |
| China State Construction Finance Cayman I Ltd.^                 | \$200,000     | 3.40%  | Perpetual     | 189,327                    | 0.00%                 |
| China State Construction Finance Cayman III Ltd.^               | \$200,000     | 4.00%  | Perpetual     | 196,620                    | 0.01%                 |
| China Taiping Insurance Holdings Co., Ltd.^                     | \$400,000     | 6.40%  | Perpetual     | 416,541                    | 0.01%                 |
| Chinalco Capital Holdings Ltd.                                  | \$200,000     | 2.13%  | 3/6/2026      | 186,574                    | 0.00%                 |
| Chouzhou International Investment Ltd.                          | \$500,000     | 4.00%  | 18/2/2025     | 488,437                    | 0.01%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.                            | \$250,000     | 5.49%  | 1/3/2026      | 252,354                    | 0.01%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.                            | \$200,000     | 5.44%  | 18/7/2026     | 202,087                    | 0.01%                 |
| CITIC Ltd.  | \$200,000     | 3.70%  | 14/6/2026     | 194,334                    | 0.01%                 |
| CITIC Ltd.  | \$250,000     | 3.88%  | 28/2/2027     | 243,767                    | 0.01%                 |
| CITIC Ltd.  | \$200,000     | 4.00%  | 11/1/2028     | 194,411                    | 0.01%                 |
| CMB International Leasing Management Ltd.                       | \$300,000     | 1.88%  | 12/8/2025     | 284,356                    | 0.01%                 |
| CMB International Leasing Management Ltd.                       | \$200,000     | 1.75%  | 16/9/2026     | 182,623                    | 0.00%                 |
| CMHI Finance BVI Co., Ltd.                                      | \$200,000     | 4.00%  | 1/6/2027      | 195,684                    | 0.01%                 |
| CNAC HK Finbridge Co., Ltd.                                     | \$225,000     | 4.88%  | 14/3/2025     | 223,625                    | 0.01%                 |
| CNAC HK Finbridge Co., Ltd.                                     | \$200,000     | 2.00%  | 22/9/2025     | 188,961                    | 0.00%                 |
| CNAC HK Finbridge Co., Ltd.                                     | \$400,000     | 4.13%  | 19/7/2027     | 386,684                    | 0.01%                 |
| CNAC HK Finbridge Co., Ltd.                                     | \$200,000     | 5.13%  | 14/3/2028     | 199,746                    | 0.01%                 |
| CNOOC Finance 2015 USA LLC                                      | \$350,000     | 3.50%  | 5/5/2025      | 343,490                    | 0.01%                 |
| CNOOC Finance 2015 USA LLC                                      | \$200,000     | 4.38%  | 2/5/2028      | 199,171                    | 0.01%                 |
| CNPC Global Capital Ltd.  | \$200,000     | 1.35%  | 23/6/2025     | 189,902                    | 0.00%                 |
| Coastal Emerald Ltd.  | \$200,000     | 4.10%  | 15/6/2025     | 194,670                    | 0.01%                 |
| Contemporary Ruiding Development Ltd.                           | \$200,000     | 1.88%  | 17/9/2025     | 189,319                    | 0.00%                 |
| Contemporary Ruiding Development Ltd.                           | \$200,000     | 1.50%  | 9/9/2026      | 181,995                    | 0.00%                 |
| COSL Singapore Capital Ltd.                                     | \$200,000     | 4.50%  | 30/7/2025     | 198,181                    | 0.01%                 |
| CSCIF Asia Ltd.   | \$500,000     | 1.75%  | 4/8/2025      | 473,762                    | 0.01%                 |
| Dianjian Haiyu Ltd.^  | \$200,000     | 4.25%  | Perpetual     | 192,329                    | 0.00%                 |
| Elect Global Investments Ltd.^                                  | \$200,000     | 4.10%  | Perpetual     | 175,139                    | 0.00%                 |
| ENN Energy Holdings Ltd.  | \$200,000     | 4.63%  | 17/5/2027     | 197,801                    | 0.01%                 |
| Export-Import Bank of China                                     | CNY10,000,000 | 3.43%  | 23/10/2025    | 1,438,496                  | 0.03%                 |
| Export-Import Bank of China                                     | CNY12,000,000 | 3.22%  | 14/5/2026     | 1,724,554                  | 0.04%                 |
| Export-Import Bank of China                                     | \$650,000     | 3.88%  | 16/5/2026     | 641,950                    | 0.02%                 |
| Export-Import Bank of China                                     | \$200,000     | 3.38%  | 14/3/2027     | 194,823                    | 0.01%                 |
| Export-Import Bank of China                                     | \$200,000     | 3.25%  | 28/11/2027    | 192,971                    | 0.00%                 |
| Far East Horizon Ltd.   | \$200,000     | 4.25%  | 26/10/2026    | 180,846                    | 0.00%                 |
| Franshion Brilliant Ltd.  | \$200,000     | 3.20%  | 9/4/2026      | 166,178                    | 0.00%                 |
| Fujian Zhanglong Group Co., Ltd.                                | \$200,000     | 4.80%  | 20/6/2025     | 195,823                    | 0.01%                 |
| Geely Finance Hong Kong Ltd.                                    | \$200,000     | 3.00%  | 5/3/2025      | 192,151                    | 0.00%                 |
| Guangzhou Development District Holding Group Co., Ltd.          | \$200,000     | 2.85%  | 19/1/2027     | 181,739                    | 0.00%                 |
| Guoren Property & Casualty Insurance Co., Ltd.                  | \$200,000     | 3.35%  | 1/6/2026      | 175,246                    | 0.00%                 |
| Haitong International Securities Group Ltd.                     | \$350,000     | 2.13%  | 20/5/2026     | 320,648                    | 0.01%                 |
| Henan Railway Construction & Investment Group Co., Ltd.         | \$200,000     | 2.20%  | 26/1/2025     | 191,259                    | 0.00%                 |
| Hengjian International Investment Ltd.                          | \$500,000     | 1.88%  | 23/6/2025     | 474,158                    | 0.01%                 |
| Horse Gallop Finance Ltd.                                       | \$200,000     | 1.70%  | 28/7/2025     | 189,164                    | 0.00%                 |
| Huafa 2020 I Co., Ltd.  | \$200,000     | 2.80%  | 4/11/2025     | 182,942                    | 0.00%                 |



|   | Principal        | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|--------|---------------|----------------------------|-----------------------|
| Huarong Finance II Co., Ltd.                                | \$250,000        | 5.50%  | 16/1/2025     | 246,557                    | 0.01%                 |
| Huarong Finance II Co., Ltd.                                | \$200,000        | 5.00%  | 19/11/2025    | 193,233                    | 0.00%                 |
| Huarong Finance II Co., Ltd.                                | \$200,000        | 4.63%  | 3/6/2026      | 190,080                    | 0.00%                 |
| ICBCIL Finance Co., Ltd.                                    | \$300,000        | 2.13%  | 27/1/2025     | 290,384                    | 0.01%                 |
| ICBCIL Finance Co., Ltd.                                    | \$200,000        | 3.63%  | 19/5/2026     | 193,868                    | 0.00%                 |
| ICBCIL Finance Co., Ltd.                                    | \$300,000        | 2.25%  | 2/11/2026     | 278,503                    | 0.01%                 |
| Industrial & Commercial Bank of China Ltd.                  | \$250,000        | 2.95%  | 1/6/2025      | 243,271                    | 0.01%                 |
| Industrial & Commercial Bank of China Ltd.                  | \$700,000        | 1.20%  | 9/9/2025      | 658,094                    | 0.02%                 |
| Industrial & Commercial Bank of China Ltd.                  | \$200,000        | 4.88%  | 21/9/2025     | 198,760                    | 0.01%                 |
| Industrial & Commercial Bank of China Ltd.                  | \$600,000        | 1.63%  | 28/10/2026    | 551,600                    | 0.01%                 |
| Industrial Bank Co., Ltd.                                   | \$200,000        | 3.25%  | 18/5/2025     | 195,746                    | 0.01%                 |
| Inventive Global Investments Ltd.                           | \$400,000        | 1.65%  | 3/9/2025      | 376,387                    | 0.01%                 |
| JD.com, Inc.  | \$200,000        | 3.88%  | 29/4/2026     | 194,829                    | 0.01%                 |
| Jinan Urban Construction International Investment Co., Ltd. | \$200,000        | 2.40%  | 23/9/2026     | 180,825                    | 0.00%                 |
| Joy Treasure Assets Holdings, Inc.                          | \$500,000        | 1.88%  | 17/11/2025    | 466,065                    | 0.01%                 |
| Lenovo Group Ltd.   | \$400,000        | 5.83%  | 27/1/2028     | 408,114                    | 0.01%                 |
| Meituan   | \$200,000        | 2.13%  | 28/10/2025    | 188,558                    | 0.00%                 |
| Pioneer Reward Ltd.   | \$200,000        | 2.38%  | 3/3/2025      | 193,637                    | 0.00%                 |
| Pioneer Reward Ltd.   | \$200,000        | 5.25%  | 9/8/2026      | 202,083                    | 0.01%                 |
| Powerchina Roadbridge Group British Virgin Islands Ltd. ^   | \$200,000        | 3.08%  | Perpetual     | 189,594                    | 0.00%                 |
| Prosus NV   | \$200,000        | 3.26%  | 19/1/2027     | 185,114                    | 0.00%                 |
| Prosus NV   | \$200,000        | 4.85%  | 6/7/2027      | 193,077                    | 0.00%                 |
| Rongshi International Finance Ltd.                          | \$200,000        | 3.63%  | 4/5/2027      | 194,375                    | 0.01%                 |
| SDG Finance Ltd.  | \$200,000        | 2.80%  | 25/8/2026     | 183,751                    | 0.00%                 |
| Shanghai Pudong Development Bank Co., Ltd.                  | \$200,000        | 3.25%  | 14/7/2025     | 195,049                    | 0.01%                 |
| Shaoxing City Investment Group Ltd.                         | \$400,000        | 2.50%  | 19/8/2026     | 362,916                    | 0.01%                 |
| Sinochem Offshore Capital Co., Ltd.                         | \$200,000        | 1.63%  | 29/10/2025    | 187,260                    | 0.00%                 |
| Sinochem Offshore Capital Co., Ltd.                         | \$200,000        | 1.50%  | 23/9/2026     | 181,231                    | 0.00%                 |
| Sinochem Offshore Capital Co., Ltd.                         | \$200,000        | 2.25%  | 24/11/2026    | 184,033                    | 0.00%                 |
| Sinopec Group Overseas Development 2014 Ltd.                | \$100,000        | 4.38%  | 10/4/2024     | 99,780                     | 0.00%                 |
| Sinopec Group Overseas Development 2017 Ltd.                | \$200,000        | 3.25%  | 13/9/2027     | 191,973                    | 0.00%                 |
| Sinopec Group Overseas Development 2018 Ltd.                | \$500,000        | 2.15%  | 13/5/2025     | 481,319                    | 0.01%                 |
| Sinopec Group Overseas Development 2018 Ltd.                | \$275,000        | 1.45%  | 8/1/2026      | 257,517                    | 0.01%                 |
| Sinopec Group Overseas Development 2018 Ltd.                | \$200,000        | 4.25%  | 12/9/2028     | 198,451                    | 0.01%                 |
| SPIC MTN Co., Ltd.  | \$250,000        | 1.63%  | 27/7/2025     | 237,070                    | 0.01%                 |
| State Elite Global Ltd.                                     | \$200,000        | 1.50%  | 29/9/2026     | 183,204                    | 0.00%                 |
| State Grid Overseas Investment BVI Ltd.                     | \$200,000        | 1.00%  | 5/8/2025      | 188,067                    | 0.00%                 |
| State Grid Overseas Investment BVI Ltd.                     | €500,000         | 0.80%  | 5/8/2026      | 515,483                    | 0.01%                 |
| State Grid Overseas Investment BVI Ltd.                     | \$200,000        | 1.13%  | 8/9/2026      | 182,144                    | 0.00%                 |
| State Grid Overseas Investment BVI Ltd.                     | \$500,000        | 3.50%  | 4/5/2027      | 485,425                    | 0.01%                 |
| State Grid Overseas Investment BVI Ltd.                     | \$200,000        | 4.25%  | 2/5/2028      | 198,760                    | 0.01%                 |
| Sunny Optical Technology Group Co., Ltd.                    | \$200,000        | 5.95%  | 17/7/2026     | 202,265                    | 0.01%                 |
| Talent Yield International Ltd.                             | \$300,000        | 2.00%  | 6/5/2026      | 279,859                    | 0.01%                 |
| Tencent Holdings Ltd.                                       | \$600,000        | 1.81%  | 26/1/2026     | 562,191                    | 0.01%                 |
| Tencent Holdings Ltd.                                       | \$650,000        | 3.60%  | 19/1/2028     | 617,941                    | 0.01%                 |
| Three Gorges Finance I Cayman Islands Ltd.                  | \$200,000        | 3.70%  | 10/6/2025     | 196,565                    | 0.01%                 |
| Three Gorges Finance I Cayman Islands Ltd.                  | \$200,000        | 1.30%  | 22/9/2025     | 188,237                    | 0.00%                 |
| Three Gorges Finance I Cayman Islands Ltd.                  | \$200,000        | 3.15%  | 2/6/2026      | 192,933                    | 0.00%                 |
| Tingyi Cayman Islands Holding Corp.                         | \$200,000        | 1.63%  | 24/9/2025     | 187,973                    | 0.00%                 |
| Vanke Real Estate Hong Kong Co., Ltd.                       | \$200,000        | 3.15%  | 12/5/2025     | 162,796                    | 0.00%                 |
| Vertex Capital Investment Ltd.                              | \$200,000        | 2.85%  | 28/7/2026     | 178,897                    | 0.00%                 |
| Vigorous Champion International Ltd.                        | \$240,000        | 2.75%  | 2/6/2025      | 229,655                    | 0.01%                 |
| Westwood Group Holdings Ltd.                                | \$200,000        | 2.80%  | 20/1/2026     | 182,242                    | 0.00%                 |
| Yunda Holding Investment Ltd.                               | \$200,000        | 2.25%  | 19/8/2025     | 183,118                    | 0.00%                 |
| Zhejiang Seaport International Co., Ltd.                    | \$200,000        | 1.98%  | 17/3/2026     | 187,228                    | 0.00%                 |
| ZhongAn Online P&C Insurance Co., Ltd.                      | \$200,000        | 3.50%  | 8/3/2026      | 178,497                    | 0.00%                 |
| Zhongsheng Group Holdings Ltd.                              | \$200,000        | 3.00%  | 13/1/2026     | 185,984                    | 0.00%                 |
|   |                  |        |               | <b>67,450,358</b>          | <b>1.58%</b>          |
| <b>Colombia 0.12% (31 December 2022: 0.06%)</b>             |                  |        |               |                            |                       |
| Colombian TES   | COP3,500,000,000 | 6.25%  | 26/11/2025    | 856,749                    | 0.02%                 |
| Colombian TES   | COP5,825,000,000 | 7.50%  | 26/8/2026     | 1,437,651                  | 0.03%                 |
| Colombian TES   | COP3,795,000,000 | 5.75%  | 3/11/2027     | 866,368                    | 0.02%                 |
| Colombian TES   | COP6,975,600,000 | 6.00%  | 28/4/2028     | 1,588,610                  | 0.04%                 |
| SURA Asset Management SA                                    | \$200,000        | 4.38%  | 11/4/2027     | 191,617                    | 0.01%                 |
|   |                  |        |               | <b>4,940,995</b>           | <b>0.12%</b>          |
| <b>Croatia 0.04% (31 December 2022: 0.07%)</b>              |                  |        |               |                            |                       |
| Croatia Government International Bond                       | €1,700,000       | 3.00%  | 11/3/2025     | 1,868,168                  | 0.04%                 |
|   |                  |        |               | <b>1,868,168</b>           | <b>0.04%</b>          |
| <b>Czech Republic 0.29% (31 December 2022: 0.17%)</b>       |                  |        |               |                            |                       |
| Ceska sporitelna A.S. ^                                     | €200,000         | 5.74%  | 8/3/2028      | 228,068                    | 0.01%                 |
| CEZ A.S.  | €300,000         | 4.88%  | 16/4/2025     | 335,584                    | 0.01%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| CEZ A.S.                                       | €500,000      | 0.88%  | 2/12/2026     | 510,847                    | 0.01%                 |
| CPI Property Group SA                          | €200,000      | 2.75%  | 12/5/2026     | 183,815                    | 0.00%                 |
| CPI Property Group SA                          | €200,000      | 1.63%  | 23/4/2027     | 161,841                    | 0.00%                 |
| CPI Property Group SA                          | €100,000      | 2.75%  | 22/1/2028     | 89,332                     | 0.00%                 |
| Czech Republic Government Bond                 | CZK58,000,000 | 1.25%  | 14/2/2025     | 2,494,913                  | 0.06%                 |
| Czech Republic Government Bond                 | CZK21,500,000 | 2.40%  | 17/9/2025     | 928,605                    | 0.02%                 |
| Czech Republic Government Bond                 | CZK31,600,000 | 6.00%  | 26/2/2026     | 1,470,362                  | 0.03%                 |
| Czech Republic Government Bond                 | CZK70,000,000 | 1.00%  | 26/6/2026     | 2,899,580                  | 0.07%                 |
| Czech Republic Government Bond                 | CZK35,000,000 | 0.25%  | 10/2/2027     | 1,396,707                  | 0.03%                 |
| EP Infrastructure A.S.                         | €250,000      | 1.70%  | 30/7/2026     | 247,387                    | 0.01%                 |
| EPH Financing International A.S.               | €1,150,000    | 6.65%  | 13/11/2028    | 1,290,103                  | 0.03%                 |
| UniCredit Bank Czech Republic & Slovakia A.S.  | €300,000      | 3.75%  | 20/6/2028     | 338,734                    | 0.01%                 |
|  |               |        |               | <b>12,575,878</b>          | <b>0.29%</b>          |
| <b>Denmark 0.63% (31 December 2022: 0.59%)</b> |               |        |               |                            |                       |
| AP Moller-Maersk A/S                           | €1,500,000    | 1.75%  | 16/3/2026     | 1,603,606                  | 0.04%                 |
| Carlsberg Breweries A/S                        | €400,000      | 0.38%  | 30/6/2027     | 402,830                    | 0.01%                 |
| Carlsberg Breweries A/S                        | €600,000      | 4.00%  | 5/10/2028     | 687,129                    | 0.02%                 |
| Danfoss Finance I BV                           | €400,000      | 0.13%  | 28/4/2026     | 410,441                    | 0.01%                 |
| Danske Bank A/S                                | €200,000      | 0.63%  | 26/5/2025     | 212,380                    | 0.00%                 |
| Danske Bank A/S^                               | \$400,000     | 1.62%  | 11/9/2026     | 373,285                    | 0.01%                 |
| Danske Bank A/S^                               | \$200,000     | 6.26%  | 22/9/2026     | 203,237                    | 0.00%                 |
| Danske Bank A/S^                               | €1,000,000    | 4.00%  | 12/1/2027     | 1,113,376                  | 0.03%                 |
| Danske Bank A/S^                               | €500,000      | 2.25%  | 14/1/2028     | 582,146                    | 0.01%                 |
| Danske Bank A/S^                               | \$500,000     | 4.30%  | 1/4/2028      | 483,946                    | 0.01%                 |
| Danske Bank A/S^                               | €200,000      | 1.38%  | 12/2/2030     | 213,006                    | 0.00%                 |
| Danske Bank A/S^                               | €300,000      | 1.50%  | 2/9/2030      | 316,081                    | 0.01%                 |
| Danske Bank A/S^                               | €213,000      | 4.63%  | 13/4/2027     | 269,332                    | 0.01%                 |
| Danske Mortgage Bank plc                       | €700,000      | 0.01%  | 24/11/2026    | 715,086                    | 0.02%                 |
| Denmark Government Bond                        | DKK27,000,000 | 1.75%  | 15/11/2025    | 3,950,580                  | 0.09%                 |
| Denmark Government Bond                        | DKK18,500,000 | 0.50%  | 15/11/2027    | 2,582,330                  | 0.06%                 |
| Denmark Government International Bond          | \$350,000     | 5.00%  | 14/11/2025    | 353,719                    | 0.01%                 |
| Jyske Bank A/S^                                | €100,000      | 5.00%  | 26/10/2028    | 114,857                    | 0.00%                 |
| Kommunekredit                                  | \$300,000     | 0.63%  | 10/6/2025     | 283,151                    | 0.01%                 |
| Kommunekredit                                  | €2,000,000    | 0.63%  | 11/5/2026     | 2,109,883                  | 0.05%                 |
| Nordea Kredit Realkreditaktieselskab           | DKK10,000,000 | 1.00%  | 1/4/2026      | 1,427,294                  | 0.03%                 |
| Nordea Kredit Realkreditaktieselskab           | DKK20,000,000 | 1.00%  | 1/4/2027      | 2,817,428                  | 0.06%                 |
| Nykredit Realkredit A/S                        | DKK15,000,000 | 2.00%  | 1/1/2025      | 2,194,709                  | 0.05%                 |
| Nykredit Realkredit A/S                        | €300,000      | 0.25%  | 13/1/2026     | 311,177                    | 0.01%                 |
| Nykredit Realkredit A/S                        | DKK10,000,000 | 1.00%  | 1/7/2026      | 1,423,394                  | 0.03%                 |
| Nykredit Realkredit A/S                        | €500,000      | 4.00%  | 17/7/2028     | 559,319                    | 0.01%                 |
| Nykredit Realkredit A/S^                       | €300,000      | 0.88%  | 28/7/2031     | 302,305                    | 0.01%                 |
| Pandora A/S                                    | €600,000      | 4.50%  | 10/4/2028     | 687,878                    | 0.02%                 |
| Sydbank A/S^                                   | €400,000      | 0.50%  | 10/11/2026    | 414,429                    | 0.01%                 |
|  |               |        |               | <b>27,118,334</b>          | <b>0.63%</b>          |
| <b>Estonia 0.01% (31 December 2022: 0.03%)</b> |               |        |               |                            |                       |
| Luminor Bank A/S^                              | €500,000      | 0.54%  | 23/9/2026     | 507,116                    | 0.01%                 |
|  |               |        |               | <b>507,116</b>             | <b>0.01%</b>          |
| <b>Finland 0.56% (31 December 2022: 0.55%)</b> |               |        |               |                            |                       |
| Balder Finland OYJ                             | €100,000      | 1.00%  | 18/1/2027     | 93,575                     | 0.00%                 |
| Castellum Helsinki Finance Holding Abp         | €800,000      | 2.00%  | 24/3/2025     | 852,798                    | 0.02%                 |
| Finland Government Bond                        | €2,000,000    | 0.50%  | 15/4/2026     | 2,116,105                  | 0.05%                 |
| Finland Government Bond                        | €2,000,000    | 2.75%  | 4/7/2028      | 2,253,688                  | 0.05%                 |
| Finland Government Bond                        | €2,534,000    | 2.88%  | 15/4/2029     | 2,875,335                  | 0.07%                 |
| Finnvera OYJ                                   | \$300,000     | 1.13%  | 27/10/2026    | 275,336                    | 0.01%                 |
| Finnvera OYJ                                   | \$200,000     | 4.00%  | 15/6/2028     | 199,110                    | 0.00%                 |
| Fortum OYJ                                     | €750,000      | 1.63%  | 27/2/2026     | 798,198                    | 0.02%                 |
| Kojamo OYJ                                     | €100,000      | 0.88%  | 28/5/2029     | 87,425                     | 0.00%                 |
| Kuntarahoitus OYJ                              | €1,100,000    | 0.00%  | 22/4/2025     | 1,168,394                  | 0.03%                 |
| Kuntarahoitus OYJ                              | \$200,000     | 0.63%  | 20/3/2026     | 184,359                    | 0.00%                 |
| Kuntarahoitus OYJ                              | \$250,000     | 0.88%  | 2/9/2026      | 228,927                    | 0.01%                 |
| Kuntarahoitus OYJ                              | \$200,000     | 4.13%  | 15/12/2027    | 200,210                    | 0.01%                 |
| Nordea Bank Abp                                | \$300,000     | 0.75%  | 28/8/2025     | 279,923                    | 0.01%                 |
| Nordea Bank Abp                                | \$200,000     | 4.75%  | 22/9/2025     | 199,163                    | 0.00%                 |
| Nordea Bank Abp^                               | €400,000      | 3.63%  | 10/2/2026     | 440,713                    | 0.01%                 |
| Nordea Bank Abp^                               | €300,000      | 6.00%  | 2/6/2026      | 386,560                    | 0.01%                 |
| Nordea Bank Abp                                | €700,000      | 1.13%  | 16/2/2027     | 726,370                    | 0.02%                 |
| Nordea Bank Abp                                | \$200,000     | 5.38%  | 22/9/2027     | 203,384                    | 0.01%                 |
| Nordea Bank Abp                                | €300,000      | 4.13%  | 5/5/2028      | 342,115                    | 0.01%                 |
| Nordea Bank Abp^                               | €800,000      | 0.63%  | 18/8/2031     | 812,211                    | 0.02%                 |
| Nordea Bank Abp^                               | \$200,000     | 4.63%  | 13/9/2033     | 188,142                    | 0.00%                 |
| Nordea Kiinnitysluottopankki OYJ               | €1,400,000    | 0.25%  | 18/3/2026     | 1,461,153                  | 0.03%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| OP Corporate Bank plc                         | £300,000   | 3.38%  | 14/1/2026     | 372,671                    | 0.01%                 |
| OP Corporate Bank plc                         | €830,000   | 0.25%  | 24/3/2026     | 856,270                    | 0.02%                 |
| OP Corporate Bank plc                         | €100,000   | 0.60%  | 18/1/2027     | 101,351                    | 0.00%                 |
| OP Corporate Bank plc                         | €1,000,000 | 4.13%  | 18/4/2027     | 1,136,324                  | 0.03%                 |
| OP Corporate Bank plc                         | €300,000   | 0.38%  | 16/6/2028     | 292,134                    | 0.01%                 |
| OP Corporate Bank plc^                        | €300,000   | 1.63%  | 9/6/2030      | 316,706                    | 0.01%                 |
| OP Mortgage Bank                              | €2,360,000 | 3.13%  | 20/10/2028    | 2,648,171                  | 0.06%                 |
| Stora Enso OYJ                                | €500,000   | 2.50%  | 21/3/2028     | 531,156                    | 0.01%                 |
| Teollisuuden Voima OYJ                        | €500,000   | 1.13%  | 9/3/2026      | 521,525                    | 0.01%                 |
| Teollisuuden Voima OYJ                        | €500,000   | 2.63%  | 31/3/2027     | 532,091                    | 0.01%                 |
| UPM-Kymmene OYJ                               | \$150,000  | 7.45%  | 26/11/2027    | 158,365                    | 0.00%                 |
|   |            |        |               | <b>23,839,958</b>          | <b>0.56%</b>          |
| <b>France 6.85% (31 December 2022: 6.69%)</b> |            |        |               |                            |                       |
| Agence Francaise de Developpement EPIC        | €1,500,000 | 0.00%  | 25/3/2025     | 1,594,050                  | 0.04%                 |
| Agence Francaise de Developpement EPIC        | €400,000   | 1.25%  | 18/6/2025     | 484,392                    | 0.01%                 |
| Agence Francaise de Developpement EPIC        | \$800,000  | 0.63%  | 22/1/2026     | 740,472                    | 0.02%                 |
| Agence Francaise de Developpement EPIC        | €1,700,000 | 0.25%  | 21/7/2026     | 1,764,130                  | 0.04%                 |
| Agence Francaise de Developpement EPIC        | \$200,000  | 4.00%  | 21/9/2027     | 197,960                    | 0.00%                 |
| Agence France Locale                          | €1,000,000 | 0.13%  | 20/6/2026     | 1,035,034                  | 0.02%                 |
| Airbus SE                                     | €600,000   | 1.38%  | 9/6/2026      | 637,956                    | 0.02%                 |
| ALD SA  | €100,000   | 1.25%  | 2/3/2026      | 105,409                    | 0.00%                 |
| ALD SA  | €100,000   | 4.25%  | 18/1/2027     | 112,932                    | 0.00%                 |
| ALD SA  | €300,000   | 4.00%  | 5/7/2027      | 338,651                    | 0.01%                 |
| APRR SA                                       | €100,000   | 1.88%  | 15/1/2025     | 108,430                    | 0.00%                 |
| Arkema SA^                                    | €200,000   | 1.50%  | Perpetual     | 204,361                    | 0.00%                 |
| Arkema SA                                     | €200,000   | 1.50%  | 20/1/2025     | 216,169                    | 0.01%                 |
| Arval Service Lease SA                        | €200,000   | 4.13%  | 13/4/2026     | 223,542                    | 0.01%                 |
| Arval Service Lease SA                        | €400,000   | 4.75%  | 22/5/2027     | 458,460                    | 0.01%                 |
| AXA SA^                                       | \$500,000  | 5.13%  | 17/1/2047     | 488,655                    | 0.01%                 |
| AXA SA^                                       | €500,000   | 3.38%  | 6/7/2047      | 540,726                    | 0.01%                 |
| AXA SA^                                       | £160,000   | 6.69%  | Perpetual     | 207,157                    | 0.00%                 |
| AXA SA^                                       | £400,000   | 5.45%  | Perpetual     | 504,042                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA         | €500,000   | 1.25%  | 14/1/2025     | 538,346                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA         | €400,000   | 1.00%  | 23/5/2025     | 426,983                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA         | \$200,000  | 4.52%  | 13/7/2025     | 198,200                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA         | €200,000   | 0.75%  | 17/7/2025     | 211,901                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA         | £600,000   | 5.00%  | 19/1/2026     | 767,096                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA         | \$900,000  | 4.94%  | 26/1/2026     | 896,305                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA         | €500,000   | 2.38%  | 24/3/2026     | 540,091                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA         | €900,000   | 0.01%  | 11/5/2026     | 923,781                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA         | \$300,000  | 5.90%  | 13/7/2026     | 306,111                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA         | £100,000   | 1.50%  | 7/10/2026     | 117,654                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA         | \$200,000  | 4.75%  | 13/7/2027     | 198,635                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA         | €1,000,000 | 3.13%  | 14/9/2027     | 1,100,908                  | 0.03%                 |
| Banque Federative du Credit Mutuel SA         | €1,000,000 | 3.88%  | 26/1/2028     | 1,120,938                  | 0.03%                 |
| Banque Federative du Credit Mutuel SA         | €1,100,000 | 3.88%  | 14/2/2028     | 1,246,446                  | 0.03%                 |
| Banque Federative du Credit Mutuel SA         | £500,000   | 5.38%  | 25/5/2028     | 659,635                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA         | \$200,000  | 5.79%  | 13/7/2028     | 206,715                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA^        | €600,000   | 3.88%  | 16/6/2032     | 654,656                    | 0.02%                 |
| BNP Paribas SA                                | €700,000   | 2.38%  | 17/2/2025     | 762,320                    | 0.02%                 |
| BNP Paribas SA                                | £500,000   | 3.38%  | 23/1/2026     | 618,143                    | 0.01%                 |
| BNP Paribas SA                                | €300,000   | 1.63%  | 23/2/2026     | 321,351                    | 0.01%                 |
| BNP Paribas SA                                | \$200,000  | 4.38%  | 12/5/2026     | 195,053                    | 0.00%                 |
| BNP Paribas SA^                               | €500,000   | 0.50%  | 4/6/2026      | 528,243                    | 0.01%                 |
| BNP Paribas SA^                               | \$700,000  | 2.22%  | 9/6/2026      | 668,308                    | 0.02%                 |
| BNP Paribas SA^                               | €500,000   | 2.13%  | 23/1/2027     | 536,604                    | 0.01%                 |
| BNP Paribas SA                                | \$345,000  | 4.63%  | 13/3/2027     | 338,184                    | 0.01%                 |
| BNP Paribas SA^                               | €1,100,000 | 0.25%  | 13/4/2027     | 1,127,644                  | 0.03%                 |
| BNP Paribas SA^                               | \$350,000  | 1.68%  | 30/6/2027     | 320,683                    | 0.01%                 |
| BNP Paribas SA                                | \$300,000  | 3.50%  | 16/11/2027    | 283,284                    | 0.01%                 |
| BNP Paribas SA^                               | \$325,000  | 2.59%  | 20/1/2028     | 300,731                    | 0.01%                 |
| BNP Paribas SA                                | \$465,000  | 4.40%  | 14/8/2028     | 453,018                    | 0.01%                 |
| BNP Paribas SA^                               | \$700,000  | 5.13%  | 13/1/2029     | 704,686                    | 0.02%                 |
| BNP Paribas SA^                               | €1,700,000 | 3.88%  | 23/2/2029     | 1,920,625                  | 0.05%                 |
| BNP Paribas SA^                               | €300,000   | 1.13%  | 17/4/2029     | 299,137                    | 0.01%                 |
| BNP Paribas SA^                               | \$200,000  | 5.34%  | 12/6/2029     | 202,833                    | 0.00%                 |
| BNP Paribas SA^                               | CAD200,000 | 2.54%  | 13/7/2029     | 136,210                    | 0.00%                 |
| BNP Paribas SA                                | £600,000   | 6.00%  | 18/8/2029     | 808,748                    | 0.02%                 |
| BNP Paribas SA^                               | €500,000   | 1.13%  | 15/1/2032     | 503,650                    | 0.01%                 |
| BNP Paribas SA^                               | €200,000   | 2.50%  | 31/3/2032     | 209,098                    | 0.00%                 |
| BNP Paribas SA^                               | \$300,000  | 4.38%  | 1/3/2033      | 282,416                    | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Bouygues SA                                       | €1,000,000   | 1.38%  | 7/6/2027      | 1,051,845                  | 0.02%                 |
| BPCE SA   | \$400,000    | 4.50%  | 15/3/2025     | 392,261                    | 0.01%                 |
| BPCE SA   | €700,000     | 0.63%  | 28/4/2025     | 744,569                    | 0.02%                 |
| BPCE SA   | AUD300,000   | 5.20%  | 29/9/2025     | 204,613                    | 0.00%                 |
| BPCE SA   | \$300,000    | 1.00%  | 20/1/2026     | 276,380                    | 0.01%                 |
| BPCE SA   | €400,000     | 3.63%  | 17/4/2026     | 445,661                    | 0.01%                 |
| BPCE SA   | \$400,000    | 4.75%  | 19/7/2027     | 395,042                    | 0.01%                 |
| BPCE SA^  | \$650,000    | 2.05%  | 19/10/2027    | 590,739                    | 0.01%                 |
| BPCE SA   | \$375,000    | 3.50%  | 23/10/2027    | 351,378                    | 0.01%                 |
| BPCE SA^  | €1,400,000   | 0.50%  | 14/1/2028     | 1,411,619                  | 0.03%                 |
| BPCE SA   | \$250,000    | 5.13%  | 18/1/2028     | 249,652                    | 0.01%                 |
| BPCE SA   | €500,000     | 4.13%  | 10/7/2028     | 572,795                    | 0.01%                 |
| BPCE SA^  | \$500,000    | 6.71%  | 19/10/2029    | 526,700                    | 0.01%                 |
| BPCE SA^  | €100,000     | 2.25%  | 2/3/2032      | 103,430                    | 0.00%                 |
| BPCE SA^  | €200,000     | 5.75%  | 1/6/2033      | 233,503                    | 0.01%                 |
| BPCE SFH SA                                       | €2,500,000   | 3.25%  | 12/4/2028     | 2,812,389                  | 0.07%                 |
| Bpifrance SACA                                    | €1,000,000   | 0.88%  | 25/11/2026    | 1,050,826                  | 0.02%                 |
| Bpifrance SACA                                    | €1,600,000   | 2.13%  | 29/11/2027    | 1,736,975                  | 0.04%                 |
| Caisse Centrale du Credit Immobilier de France SA | €100,000     | 0.05%  | 25/3/2025     | 106,248                    | 0.00%                 |
| Caisse d'Amortissement de la Dette Sociale        | \$1,000,000  | 0.38%  | 23/9/2025     | 932,040                    | 0.02%                 |
| Caisse d'Amortissement de la Dette Sociale        | €500,000     | 0.13%  | 15/12/2025    | 588,668                    | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale        | \$1,050,000  | 4.00%  | 25/1/2026     | 1,042,317                  | 0.02%                 |
| Caisse d'Amortissement de la Dette Sociale        | \$400,000    | 0.63%  | 18/2/2026     | 369,805                    | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale        | €2,900,000   | 0.00%  | 25/2/2026     | 3,027,673                  | 0.07%                 |
| Caisse d'Amortissement de la Dette Sociale        | \$650,000    | 4.88%  | 19/9/2026     | 660,751                    | 0.02%                 |
| Caisse d'Amortissement de la Dette Sociale        | \$1,400,000  | 1.25%  | 28/10/2026    | 1,290,374                  | 0.03%                 |
| Caisse d'Amortissement de la Dette Sociale        | €1,200,000   | 2.88%  | 25/5/2027     | 1,339,749                  | 0.03%                 |
| Caisse d'Amortissement de la Dette Sociale        | \$1,100,000  | 3.75%  | 24/5/2028     | 1,085,290                  | 0.03%                 |
| Caisse d'Amortissement de la Dette Sociale        | €1,200,000   | 3.00%  | 25/5/2028     | 1,352,207                  | 0.03%                 |
| Caisse des Depots et Consignations                | €200,000     | 0.01%  | 15/9/2025     | 210,038                    | 0.01%                 |
| Caisse des Depots et Consignations                | €800,000     | 0.01%  | 1/6/2026      | 829,018                    | 0.02%                 |
| Caisse Francaise de Financement Local             | €3,400,000   | 0.75%  | 11/1/2027     | 3,537,940                  | 0.08%                 |
| Capgemini SE                                      | €300,000     | 0.63%  | 23/6/2025     | 318,360                    | 0.01%                 |
| Capgemini SE                                      | €400,000     | 1.63%  | 15/4/2026     | 427,889                    | 0.01%                 |
| Carrefour Banque SA                               | €100,000     | 0.11%  | 14/6/2025     | 105,256                    | 0.00%                 |
| Carrefour SA                                      | €200,000     | 1.25%  | 3/6/2025      | 214,324                    | 0.01%                 |
| Carrefour SA                                      | €200,000     | 1.88%  | 30/10/2026    | 213,565                    | 0.01%                 |
| Carrefour SA                                      | €200,000     | 2.63%  | 15/12/2027    | 216,691                    | 0.01%                 |
| Cie de Financement Foncier SA                     | €1,000,000   | 1.13%  | 24/6/2025     | 1,073,097                  | 0.03%                 |
| Cie de Financement Foncier SA                     | €2,400,000   | 0.01%  | 15/7/2026     | 2,471,397                  | 0.06%                 |
| Cie de Saint-Gobain SA                            | €500,000     | 1.00%  | 17/3/2025     | 537,376                    | 0.01%                 |
| Cie de Saint-Gobain SA                            | €400,000     | 2.38%  | 4/10/2027     | 433,246                    | 0.01%                 |
| Cie Generale des Etablissements Michelin SCA      | €1,000,000   | 0.88%  | 3/9/2025      | 1,064,052                  | 0.02%                 |
| CNP Assurances SACA                               | €100,000     | 0.38%  | 8/3/2028      | 97,550                     | 0.00%                 |
| CNP Assurances SACA^                              | €200,000     | 4.50%  | 10/6/2047     | 222,919                    | 0.01%                 |
| Cofiroute SA                                      | €400,000     | 0.38%  | 7/2/2025      | 427,035                    | 0.01%                 |
| Covivio Hotels SACA                               | €400,000     | 1.88%  | 24/9/2025     | 426,140                    | 0.01%                 |
| Credit Agricole Assurances SA^                    | €500,000     | 4.50%  | Perpetual     | 549,768                    | 0.01%                 |
| Credit Agricole Assurances SA^                    | €300,000     | 4.25%  | Perpetual     | 329,516                    | 0.01%                 |
| Credit Agricole Assurances SA^                    | €300,000     | 2.63%  | 29/1/2048     | 308,055                    | 0.01%                 |
| Credit Agricole Home Loan SFH SA                  | €2,000,000   | 3.25%  | 28/9/2026     | 2,239,634                  | 0.05%                 |
| Credit Agricole Home Loan SFH SA                  | €600,000     | 3.38%  | 4/9/2028      | 679,817                    | 0.02%                 |
| Credit Agricole Public Sector SCF SA              | €500,000     | 0.25%  | 31/10/2026    | 514,955                    | 0.01%                 |
| Credit Agricole SA                                | €1,000,000   | 1.38%  | 13/3/2025     | 1,077,269                  | 0.03%                 |
| Credit Agricole SA                                | \$590,000    | 4.38%  | 17/3/2025     | 580,607                    | 0.01%                 |
| Credit Agricole SA^                               | €500,000     | 1.00%  | 22/4/2026     | 532,938                    | 0.01%                 |
| Credit Agricole SA^                               | \$450,000    | 1.91%  | 16/6/2026     | 427,096                    | 0.01%                 |
| Credit Agricole SA                                | \$250,000    | 4.13%  | 10/1/2027     | 242,636                    | 0.01%                 |
| Credit Agricole SA                                | \$450,000    | 2.02%  | 11/1/2027     | 413,863                    | 0.01%                 |
| Credit Agricole SA^                               | \$350,000    | 1.25%  | 26/1/2027     | 322,175                    | 0.01%                 |
| Credit Agricole SA^                               | €200,000     | 1.88%  | 22/4/2027     | 213,061                    | 0.01%                 |
| Credit Agricole SA^                               | ¥100,000,000 | 0.51%  | 6/7/2027      | 698,472                    | 0.02%                 |
| Credit Agricole SA                                | €500,000     | 3.38%  | 28/7/2027     | 556,191                    | 0.01%                 |
| Credit Agricole SA^                               | €1,000,000   | 0.63%  | 12/1/2028     | 1,015,820                  | 0.02%                 |
| Credit Agricole SA                                | \$250,000    | 5.30%  | 12/7/2028     | 255,388                    | 0.01%                 |
| Credit Agricole SA^                               | \$250,000    | 6.32%  | 3/10/2029     | 262,156                    | 0.01%                 |
| Credit Agricole SA^                               | €500,000     | 1.63%  | 5/6/2030      | 533,678                    | 0.01%                 |
| Credit Agricole SA^                               | €500,000     | 5.50%  | 28/8/2033     | 579,942                    | 0.01%                 |
| Credit Mutuel Arkea SA                            | €1,200,000   | 3.38%  | 19/9/2027     | 1,331,030                  | 0.03%                 |
| Credit Mutuel Home Loan SFH SA                    | €500,000     | 0.13%  | 9/4/2025      | 530,977                    | 0.01%                 |
| Credit Mutuel Home Loan SFH SA                    | €1,300,000   | 0.63%  | 4/3/2027      | 1,345,310                  | 0.03%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Credit Mutuel Home Loan SFH SA                           | €500,000    | 2.38%  | 8/2/2028      | 544,412                    | 0.01%                 |
| Danone SA  | €500,000    | 1.00%  | 26/3/2025     | 536,645                    | 0.01%                 |
| Danone SA  | \$400,000   | 2.95%  | 2/11/2026     | 382,110                    | 0.01%                 |
| Dassault Systemes SE                                     | €100,000    | 0.13%  | 16/9/2026     | 102,950                    | 0.00%                 |
| Dexia Credit Local SA                                    | €2,000,000  | 0.50%  | 17/1/2025     | 2,146,086                  | 0.05%                 |
| Dexia Credit Local SA                                    | £700,000    | 1.25%  | 21/7/2025     | 845,707                    | 0.02%                 |
| Dexia Credit Local SA                                    | €2,000,000  | 0.00%  | 21/1/2028     | 1,994,851                  | 0.05%                 |
| Electricite de France SA                                 | \$170,000   | 3.63%  | 13/10/2025    | 166,170                    | 0.00%                 |
| Electricite de France SA                                 | €400,000    | 3.88%  | 12/1/2027     | 450,385                    | 0.01%                 |
| Electricite de France SA                                 | €1,100,000  | 3.75%  | 5/6/2027      | 1,239,234                  | 0.03%                 |
| Electricite de France SA                                 | \$300,000   | 5.70%  | 23/5/2028     | 310,124                    | 0.01%                 |
| Electricite de France SA                                 | £500,000    | 6.25%  | 30/5/2028     | 677,174                    | 0.02%                 |
| ELO SACA   | €200,000    | 2.88%  | 29/1/2026     | 214,859                    | 0.01%                 |
| Engie SA   | €2,300,000  | 1.75%  | 27/3/2028     | 2,410,291                  | 0.06%                 |
| EssilorLuxottica SA                                      | €1,000,000  | 0.38%  | 5/1/2026      | 1,048,891                  | 0.02%                 |
| French Republic Government Bond OAT                      | €16,582,000 | 0.00%  | 25/2/2025     | 17,720,514                 | 0.42%                 |
| French Republic Government Bond OAT <sup>1</sup>         | €10,400,000 | 0.50%  | 25/5/2025     | 11,146,382                 | 0.26%                 |
| French Republic Government Bond OAT                      | €3,000,000  | 6.00%  | 25/10/2025    | 3,515,742                  | 0.08%                 |
| French Republic Government Bond OAT <sup>1</sup>         | €8,500,000  | 1.00%  | 25/11/2025    | 9,140,602                  | 0.21%                 |
| French Republic Government Bond OAT                      | €13,554,000 | 0.00%  | 25/2/2026     | 14,240,235                 | 0.33%                 |
| French Republic Government Bond OAT                      | €8,331,000  | 3.50%  | 25/4/2026     | 9,436,687                  | 0.22%                 |
| French Republic Government Bond OAT                      | €8,100,000  | 2.50%  | 24/9/2026     | 8,984,565                  | 0.21%                 |
| French Republic Government Bond OAT <sup>1</sup>         | €7,800,000  | 0.25%  | 25/11/2026    | 8,137,358                  | 0.19%                 |
| French Republic Government Bond OAT <sup>1</sup>         | €12,427,740 | 0.00%  | 25/2/2027     | 12,801,361                 | 0.30%                 |
| French Republic Government Bond OAT                      | €11,391,361 | 1.00%  | 25/5/2027     | 12,077,442                 | 0.28%                 |
| French Republic Government Bond OAT                      | €2,000,000  | 2.75%  | 25/10/2027    | 2,250,152                  | 0.05%                 |
| French Republic Government Bond OAT                      | €8,780,000  | 0.75%  | 25/2/2028     | 9,138,766                  | 0.21%                 |
| French Republic Government Bond OAT                      | €16,000,000 | 0.75%  | 25/5/2028     | 16,599,193                 | 0.39%                 |
| French Republic Government Bond OAT <sup>1</sup>         | €14,100,000 | 0.75%  | 25/11/2028    | 14,523,856                 | 0.34%                 |
| Gecina SA  | €200,000    | 1.38%  | 30/6/2027     | 210,370                    | 0.01%                 |
| GELF Bond Issuer I SA                                    | €200,000    | 1.63%  | 20/10/2026    | 210,023                    | 0.01%                 |
| Holding d'Infrastructures de Transport SASU              | €300,000    | 1.63%  | 27/11/2027    | 310,657                    | 0.01%                 |
| Holding d'Infrastructures des Metiers de l'Environnement | €785,000    | 0.13%  | 16/9/2025     | 814,695                    | 0.02%                 |
| HSBC SFH France SA                                       | €2,000,000  | 0.75%  | 22/3/2027     | 2,073,402                  | 0.05%                 |
| ICADE  | €200,000    | 1.75%  | 10/6/2026     | 210,899                    | 0.01%                 |
| ICADE  | €200,000    | 1.63%  | 28/2/2028     | 205,436                    | 0.00%                 |
| Kering SA  | €400,000    | 3.63%  | 5/9/2027      | 451,883                    | 0.01%                 |
| Klepierre SA   | €500,000    | 1.88%  | 19/2/2026     | 537,395                    | 0.01%                 |
| La Banque Postale SA <sup>^</sup>                        | €100,000    | 0.50%  | 17/6/2026     | 105,546                    | 0.00%                 |
| La Banque Postale SA <sup>^</sup>                        | €900,000    | 1.00%  | 9/2/2028      | 914,718                    | 0.02%                 |
| La Mondiale SAM <sup>^</sup>                             | €300,000    | 5.05%  | Perpetual     | 331,200                    | 0.01%                 |
| L'Oreal SA   | €1,300,000  | 2.88%  | 19/5/2028     | 1,443,306                  | 0.03%                 |
| LVMH Moet Hennessy Louis Vuitton SE                      | €500,000    | 0.00%  | 11/2/2026     | 520,674                    | 0.01%                 |
| LVMH Moet Hennessy Louis Vuitton SE                      | £200,000    | 1.13%  | 11/2/2027     | 234,359                    | 0.01%                 |
| Mercialys SA   | €400,000    | 1.80%  | 27/2/2026     | 422,238                    | 0.01%                 |
| MMB SCF SACA   | €1,000,000  | 0.75%  | 31/10/2025    | 1,058,736                  | 0.02%                 |
| MMS USA Holdings, Inc.                                   | €500,000    | 1.25%  | 13/6/2028     | 510,177                    | 0.01%                 |
| Orange SA <sup>^</sup>                                   | €700,000    | 5.00%  | Perpetual     | 789,280                    | 0.02%                 |
| Orange SA <sup>^</sup>                                   | €200,000    | 2.38%  | Perpetual     | 214,823                    | 0.01%                 |
| Orange SA  | €300,000    | 1.00%  | 12/9/2025     | 319,432                    | 0.01%                 |
| Orange SA  | £200,000    | 5.25%  | 5/12/2025     | 258,876                    | 0.01%                 |
| Orange SA  | €200,000    | 0.00%  | 29/6/2026     | 205,719                    | 0.00%                 |
| Orange SA  | €100,000    | 1.25%  | 7/7/2027      | 104,662                    | 0.00%                 |
| Orano SA   | €100,000    | 5.38%  | 15/5/2027     | 115,535                    | 0.00%                 |
| Pernod Ricard SA   | €300,000    | 1.13%  | 7/4/2025      | 322,038                    | 0.01%                 |
| Pernod Ricard SA   | €400,000    | 3.75%  | 15/9/2027     | 453,183                    | 0.01%                 |
| RCI Banque SA  | €242,000    | 4.13%  | 1/12/2025     | 269,256                    | 0.01%                 |
| RCI Banque SA  | €700,000    | 4.63%  | 2/10/2026     | 793,376                    | 0.02%                 |
| RCI Banque SA  | €325,000    | 1.13%  | 15/1/2027     | 335,976                    | 0.01%                 |
| RCI Banque SA  | €268,000    | 4.50%  | 6/4/2027      | 304,124                    | 0.01%                 |
| RCI Banque SA  | €750,000    | 4.88%  | 14/6/2028     | 871,863                    | 0.02%                 |
| RTE Reseau de Transport d'Electricite SADIR              | €600,000    | 1.63%  | 27/11/2025    | 644,769                    | 0.02%                 |
| Safran SA  | €400,000    | 0.13%  | 16/3/2026     | 413,819                    | 0.01%                 |
| Sanofi SA  | €1,000,000  | 1.00%  | 1/4/2025      | 1,073,031                  | 0.03%                 |
| Sanofi SA  | €200,000    | 0.88%  | 6/4/2025      | 214,363                    | 0.01%                 |
| Sanofi SA  | €300,000    | 0.50%  | 13/1/2027     | 310,979                    | 0.01%                 |
| Schneider Electric SE                                    | €500,000    | 0.88%  | 11/3/2025     | 537,994                    | 0.01%                 |
| Schneider Electric SE                                    | €300,000    | 3.38%  | 6/4/2025      | 331,630                    | 0.01%                 |
| Schneider Electric SE                                    | €100,000    | 1.00%  | 9/4/2027      | 104,620                    | 0.00%                 |
| Schneider Electric SE                                    | €100,000    | 3.25%  | 9/11/2027     | 112,166                    | 0.00%                 |
| SCOR SE <sup>^</sup>                                     | €500,000    | 3.00%  | 8/6/2046      | 536,667                    | 0.01%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| SCOR SE^                                       | €200,000    | 3.63%  | 27/5/2048     | 217,509                    | 0.01%                 |
| SNCF Reseau                                    | €800,000    | 1.13%  | 19/5/2027     | 840,646                    | 0.02%                 |
| Societe Generale SA                            | \$315,000   | 2.63%  | 22/1/2025     | 305,201                    | 0.01%                 |
| Societe Generale SA^                           | \$975,000   | 2.23%  | 21/1/2026     | 936,537                    | 0.02%                 |
| Societe Generale SA                            | €700,000    | 0.88%  | 1/7/2026      | 726,565                    | 0.02%                 |
| Societe Generale SA                            | \$565,000   | 4.25%  | 19/8/2026     | 542,546                    | 0.01%                 |
| Societe Generale SA^                           | €1,000,000  | 0.13%  | 17/11/2026    | 1,036,965                  | 0.02%                 |
| Societe Generale SA^                           | \$500,000   | 1.49%  | 14/12/2026    | 460,312                    | 0.01%                 |
| Societe Generale SA^                           | \$300,000   | 6.45%  | 12/1/2027     | 305,039                    | 0.01%                 |
| Societe Generale SA                            | €200,000    | 0.75%  | 25/1/2027     | 203,198                    | 0.00%                 |
| Societe Generale SA                            | €500,000    | 4.13%  | 2/6/2027      | 566,595                    | 0.01%                 |
| Societe Generale SA^                           | \$450,000   | 1.79%  | 9/6/2027      | 409,743                    | 0.01%                 |
| Societe Generale SA                            | €500,000    | 0.25%  | 8/7/2027      | 497,250                    | 0.01%                 |
| Societe Generale SA^                           | \$300,000   | 6.45%  | 10/1/2029     | 310,627                    | 0.01%                 |
| Societe Generale SA^                           | €700,000    | 4.75%  | 28/9/2029     | 805,792                    | 0.02%                 |
| Societe Generale SA^                           | €400,000    | 1.13%  | 30/6/2031     | 406,252                    | 0.01%                 |
| Societe Generale SFH SA                        | €1,700,000  | 3.63%  | 31/7/2026     | 1,916,315                  | 0.04%                 |
| Societe Generale SFH SA                        | €1,200,000  | 0.01%  | 2/12/2026     | 1,226,721                  | 0.03%                 |
| Sodexo SA                                      | €800,000    | 0.75%  | 27/4/2025     | 853,913                    | 0.02%                 |
| Sodexo, Inc.                                   | \$200,000   | 1.63%  | 16/4/2026     | 185,228                    | 0.00%                 |
| Suez SACA                                      | €400,000    | 1.88%  | 24/5/2027     | 422,684                    | 0.01%                 |
| TDF Infrastructure SASU                        | €100,000    | 2.50%  | 7/4/2026      | 107,733                    | 0.00%                 |
| TDF Infrastructure SASU                        | €1,200,000  | 5.63%  | 21/7/2028     | 1,393,640                  | 0.03%                 |
| Thales SA                                      | €700,000    | 4.13%  | 18/10/2028    | 808,197                    | 0.02%                 |
| TotalEnergies Capital International SA         | €400,000    | 1.75%  | 7/7/2025      | 490,567                    | 0.01%                 |
| TotalEnergies Capital International SA         | €600,000    | 2.50%  | 25/3/2026     | 655,023                    | 0.02%                 |
| TotalEnergies SE^                              | €400,000    | 3.37%  | Perpetual     | 430,433                    | 0.01%                 |
| UNEDIC A.S.SEO                                 | €4,000,000  | 1.25%  | 28/3/2027     | 4,241,480                  | 0.10%                 |
| Unibail-Rodamco-Westfield SE                   | €800,000    | 2.13%  | 9/4/2025      | 866,575                    | 0.02%                 |
| Unibail-Rodamco-Westfield SE^                  | €100,000    | 2.88%  | Perpetual     | 97,000                     | 0.00%                 |
| Unibail-Rodamco-Westfield SE                   | €500,000    | 2.50%  | 4/6/2026      | 544,013                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE                   | €200,000    | 1.00%  | 27/2/2027     | 206,276                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                   | €200,000    | 0.63%  | 4/5/2027      | 202,034                    | 0.00%                 |
| Veolia Environnement SA                        | €100,000    | 1.00%  | 3/4/2025      | 107,270                    | 0.00%                 |
| Veolia Environnement SA                        | €500,000    | 0.00%  | 14/1/2027     | 504,866                    | 0.01%                 |
| Veolia Environnement SA                        | €500,000    | 1.25%  | 2/4/2027      | 523,542                    | 0.01%                 |
| Vivendi SE                                     | €100,000    | 0.63%  | 11/6/2025     | 106,248                    | 0.00%                 |
| Wendel SE                                      | €300,000    | 2.50%  | 9/2/2027      | 320,739                    | 0.01%                 |
|  |             |        |               | <b>292,677,557</b>         | <b>6.85%</b>          |
| <b>Germany 6.79% (31 December 2022: 6.52%)</b> |             |        |               |                            |                       |
| Aareal Bank AG                                 | €300,000    | 0.50%  | 7/4/2027      | 293,258                    | 0.01%                 |
| Allianz Finance II BV                          | €400,000    | 0.00%  | 22/11/2026    | 410,001                    | 0.01%                 |
| Allianz SE^                                    | €100,000    | 4.60%  | 7/9/2038      | 113,184                    | 0.00%                 |
| Allianz SE^                                    | €600,000    | 2.24%  | 7/7/2045      | 643,165                    | 0.02%                 |
| alstria office-AG                              | €200,000    | 0.50%  | 26/9/2025     | 190,711                    | 0.00%                 |
| Amprion GmbH                                   | €1,500,000  | 3.88%  | 7/9/2028      | 1,708,932                  | 0.04%                 |
| Aroundtown SA^                                 | €100,000    | 1.63%  | Perpetual     | 35,649                     | 0.00%                 |
| Aroundtown SA                                  | €300,000    | 0.00%  | 16/7/2026     | 278,190                    | 0.01%                 |
| Aroundtown SA                                  | €500,000    | 0.38%  | 15/4/2027     | 443,930                    | 0.01%                 |
| Aroundtown SA                                  | €100,000    | 1.63%  | 31/1/2028     | 89,690                     | 0.00%                 |
| Bayer AG                                       | €300,000    | 4.00%  | 26/8/2026     | 335,920                    | 0.01%                 |
| Bayer AG                                       | €700,000    | 0.75%  | 6/1/2027      | 717,997                    | 0.02%                 |
| Bayer US Finance II LLC                        | \$125,000   | 5.50%  | 15/8/2025     | 123,914                    | 0.00%                 |
| Bayer US Finance II LLC                        | \$325,000   | 4.25%  | 15/12/2025    | 316,486                    | 0.01%                 |
| Bayer US Finance II LLC                        | \$300,000   | 4.38%  | 15/12/2028    | 285,567                    | 0.01%                 |
| Berlin Hyp AG                                  | €1,700,000  | 3.38%  | 7/3/2028      | 1,934,579                  | 0.05%                 |
| Berlin Hyp AG                                  | €1,604,000  | 3.38%  | 23/8/2028     | 1,830,747                  | 0.04%                 |
| BMW Canada, Inc.                               | CAD350,000  | 0.99%  | 14/1/2025     | 254,728                    | 0.01%                 |
| BMW Finance NV                                 | €400,000    | 0.00%  | 11/1/2026     | 417,113                    | 0.01%                 |
| BMW US Capital LLC                             | \$50,000    | 3.90%  | 9/4/2025      | 49,415                     | 0.00%                 |
| BMW US Capital LLC                             | \$450,000   | 2.80%  | 11/4/2026     | 432,293                    | 0.01%                 |
| BMW US Capital LLC                             | \$575,000   | 3.30%  | 6/4/2027      | 551,825                    | 0.01%                 |
| BMW US Capital LLC                             | \$175,000   | 5.05%  | 11/8/2028     | 178,295                    | 0.00%                 |
| Bundesobligation                               | €11,888,000 | 0.00%  | 11/4/2025     | 12,685,775                 | 0.30%                 |
| Bundesobligation                               | €2,044,016  | 0.00%  | 10/10/2025    | 2,164,851                  | 0.05%                 |
| Bundesobligation                               | €6,486,000  | 0.00%  | 9/10/2026     | 6,761,487                  | 0.16%                 |
| Bundesobligation                               | €8,350,000  | 0.00%  | 16/4/2027     | 8,638,924                  | 0.20%                 |
| Bundesobligation                               | €21,000,000 | 2.20%  | 13/4/2028     | 23,418,564                 | 0.55%                 |
| Bundesobligation                               | €15,000,000 | 2.40%  | 19/10/2028    | 16,912,070                 | 0.40%                 |
| Bundesrepublik Deutschland Bundesanleihe       | €1,500,000  | 1.00%  | 15/8/2025     | 1,617,001                  | 0.04%                 |
| Bundesrepublik Deutschland Bundesanleihe       | €5,277,000  | 0.00%  | 15/8/2026     | 5,517,834                  | 0.13%                 |

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| Bundesrepublik Deutschland Bundesanleihe              | €5,000,000  | 0.00%  | 15/11/2027    | 5,122,463                  | 0.12%                 |
| Bundesrepublik Deutschland Bundesanleihe              | €900,000    | 0.50%  | 15/2/2028     | 939,003                    | 0.02%                 |
| Bundesrepublik Deutschland Bundesanleihe              | €5,000,000  | 0.00%  | 15/11/2028    | 5,040,633                  | 0.12%                 |
| Bundesschatzanweisungen                               | €12,000,000 | 2.50%  | 13/3/2025     | 13,203,204                 | 0.31%                 |
| Bundesschatzanweisungen                               | €3,000,000  | 2.80%  | 12/6/2025     | 3,319,934                  | 0.08%                 |
| Bundesschatzanweisungen                               | €10,000,000 | 3.10%  | 18/9/2025     | 11,152,143                 | 0.26%                 |
| Clearstream Banking AG                                | €100,000    | 0.00%  | 1/12/2025     | 104,562                    | 0.00%                 |
| Commerzbank AG^                                       | €600,000    | 4.63%  | 21/3/2028     | 678,279                    | 0.02%                 |
| Commerzbank AG  | €1,000,000  | 0.88%  | 18/4/2028     | 1,025,968                  | 0.02%                 |
| Continental AG  | €800,000    | 4.00%  | 1/6/2028      | 911,934                    | 0.02%                 |
| Covestro AG   | €200,000    | 0.88%  | 3/2/2026      | 211,727                    | 0.01%                 |
| Daimler Truck Finance North America LLC               | \$200,000   | 5.60%  | 8/8/2025      | 201,338                    | 0.00%                 |
| Daimler Truck Finance North America LLC               | \$200,000   | 5.40%  | 20/9/2028     | 203,879                    | 0.00%                 |
| Daimler Truck International Finance BV                | €400,000    | 3.88%  | 19/6/2026     | 449,309                    | 0.01%                 |
| Deutsche Apotheker-und Aerztebank eG                  | €1,000,000  | 0.50%  | 14/2/2025     | 1,070,010                  | 0.03%                 |
| Deutsche Bahn Finance GmbH^                           | €100,000    | 0.95%  | Perpetual     | 105,493                    | 0.00%                 |
| Deutsche Bahn Finance GmbH                            | €650,000    | 3.50%  | 20/9/2027     | 738,315                    | 0.02%                 |
| Deutsche Bank AG                                      | \$250,000   | 4.50%  | 1/4/2025      | 245,519                    | 0.01%                 |
| Deutsche Bank AG                                      | \$253,000   | 4.10%  | 13/1/2026     | 246,446                    | 0.01%                 |
| Deutsche Bank AG                                      | €200,000    | 2.63%  | 12/2/2026     | 216,755                    | 0.01%                 |
| Deutsche Bank AG                                      | \$200,000   | 1.69%  | 19/3/2026     | 186,171                    | 0.00%                 |
| Deutsche Bank AG^                                     | €100,000    | 1.38%  | 10/6/2026     | 107,070                    | 0.00%                 |
| Deutsche Bank AG^                                     | £400,000    | 4.00%  | 24/6/2026     | 495,627                    | 0.01%                 |
| Deutsche Bank AG^                                     | \$500,000   | 6.12%  | 14/7/2026     | 505,144                    | 0.01%                 |
| Deutsche Bank AG^                                     | €500,000    | 1.38%  | 3/9/2026      | 528,975                    | 0.01%                 |
| Deutsche Bank AG^                                     | \$400,000   | 2.13%  | 24/11/2026    | 374,900                    | 0.01%                 |
| Deutsche Bank AG^                                     | \$200,000   | 7.15%  | 13/7/2027     | 207,750                    | 0.01%                 |
| Deutsche Bank AG                                      | €2,200,000  | 2.25%  | 20/9/2027     | 2,393,759                  | 0.06%                 |
| Deutsche Bank AG                                      | €500,000    | 4.00%  | 29/11/2027    | 567,816                    | 0.01%                 |
| Deutsche Bank AG^                                     | \$483,000   | 2.55%  | 7/1/2028      | 443,581                    | 0.01%                 |
| Deutsche Bank AG^                                     | €600,000    | 1.88%  | 23/2/2028     | 622,947                    | 0.01%                 |
| Deutsche Bank AG^                                     | €300,000    | 3.25%  | 24/5/2028     | 324,325                    | 0.01%                 |
| Deutsche Bank AG^                                     | €200,000    | 5.38%  | 11/1/2029     | 231,225                    | 0.01%                 |
| Deutsche Bank AG^                                     | \$325,000   | 6.72%  | 18/1/2029     | 340,386                    | 0.01%                 |
| Deutsche Bank AG^                                     | \$275,000   | 6.82%  | 20/11/2029    | 289,304                    | 0.01%                 |
| Deutsche Bank AG^                                     | €400,000    | 5.63%  | 19/5/2031     | 447,036                    | 0.01%                 |
| Deutsche Bank AG^                                     | €300,000    | 4.00%  | 24/6/2032     | 318,703                    | 0.01%                 |
| Deutsche Bank AG^                                     | \$200,000   | 4.88%  | 1/12/2032     | 186,913                    | 0.00%                 |
| Deutsche Boerse AG                                    | €200,000    | 0.00%  | 22/2/2026     | 207,556                    | 0.01%                 |
| Deutsche Boerse AG^                                   | €100,000    | 2.00%  | 23/6/2048     | 99,898                     | 0.00%                 |
| Deutsche Kreditbank AG                                | €1,000,000  | 0.01%  | 23/2/2026     | 1,024,743                  | 0.02%                 |
| Deutsche Lufthansa AG                                 | €800,000    | 3.75%  | 11/2/2028     | 870,337                    | 0.02%                 |
| Deutsche Pfandbriefbank AG                            | \$200,000   | 0.50%  | 19/1/2024     | 199,545                    | 0.00%                 |
| Deutsche Pfandbriefbank AG                            | €1,000,000  | 1.00%  | 13/4/2026     | 1,056,687                  | 0.02%                 |
| Deutsche Pfandbriefbank AG                            | €1,700,000  | 0.01%  | 25/8/2026     | 1,740,279                  | 0.04%                 |
| Deutsche Telekom International Finance BV             | \$500,000   | 3.60%  | 19/1/2027     | 485,181                    | 0.01%                 |
| Deutsche Telekom International Finance BV             | €500,000    | 1.38%  | 30/1/2027     | 531,034                    | 0.01%                 |
| Deutsche Telekom International Finance BV             | €1,000,000  | 1.50%  | 3/4/2028      | 1,048,061                  | 0.02%                 |
| Deutsche Wohnen SE                                    | €100,000    | 1.00%  | 30/4/2025     | 105,799                    | 0.00%                 |
| DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH | €100,000    | 2.50%  | 25/1/2027     | 95,034                     | 0.00%                 |
| DZ HYP AG   | €500,000    | 0.01%  | 12/9/2025     | 525,628                    | 0.01%                 |
| DZ HYP AG   | €600,000    | 0.01%  | 26/10/2026    | 614,142                    | 0.01%                 |
| DZ HYP AG   | €2,143,000  | 3.25%  | 30/7/2027     | 2,413,623                  | 0.06%                 |
| E.ON International Finance BV                         | €500,000    | 1.00%  | 13/4/2025     | 535,587                    | 0.01%                 |
| E.ON SE   | €500,000    | 3.50%  | 12/1/2028     | 565,181                    | 0.01%                 |
| EEW Energy from Waste GmbH                            | €300,000    | 0.36%  | 30/6/2026     | 302,524                    | 0.01%                 |
| EMD Finance LLC                                       | \$50,000    | 3.25%  | 19/3/2025     | 48,811                     | 0.00%                 |
| EnBW Energie Baden-Wuerttemberg AG^                   | €700,000    | 1.63%  | 5/8/2029      | 695,302                    | 0.02%                 |
| EnBW International Finance BV                         | €2,100,000  | 0.63%  | 17/4/2025     | 2,236,220                  | 0.05%                 |
| EnBW International Finance BV                         | €200,000    | 3.63%  | 22/11/2026    | 224,828                    | 0.01%                 |
| Evonik Industries AG                                  | €500,000    | 2.25%  | 25/9/2027     | 534,124                    | 0.01%                 |
| Fresenius Finance Ireland plc                         | €500,000    | 0.00%  | 1/10/2025     | 520,104                    | 0.01%                 |
| Fresenius Medical Care US Finance III, Inc.           | \$300,000   | 1.88%  | 1/12/2026     | 270,859                    | 0.01%                 |
| Gemeinsame Deutsche Bundeslaender                     | €2,000,000  | 0.01%  | 8/10/2027     | 2,017,908                  | 0.05%                 |
| Grand City Properties SA                              | €300,000    | 1.38%  | 3/8/2026      | 305,389                    | 0.01%                 |
| Grand City Properties SA                              | €300,000    | 0.13%  | 11/1/2028     | 278,103                    | 0.01%                 |
| Grenke Finance plc                                    | €300,000    | 3.95%  | 9/7/2025      | 328,842                    | 0.01%                 |
| Hamburg Commercial Bank AG^                           | €800,000    | 0.50%  | 22/9/2026     | 814,001                    | 0.02%                 |
| Hamburg Commercial Bank AG                            | €1,400,000  | 0.01%  | 19/1/2027     | 1,421,759                  | 0.03%                 |
| Hannover Rueck SE^                                    | €700,000    | 3.38%  | Perpetual     | 759,546                    | 0.02%                 |
| Heidelberg Materials AG                               | €700,000    | 1.50%  | 7/2/2025      | 758,795                    | 0.02%                 |

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|---|--------------|--------|---------------|----------------------------|-----------------------|
| Heidelberg Materials Finance Luxembourg SA      | €400,000     | 1.63%  | 7/4/2026      | 429,261                    | 0.01%                 |
| Heidelberg Materials Finance Luxembourg SA      | €600,000     | 1.75%  | 24/4/2028     | 632,139                    | 0.02%                 |
| Heraeus Finance GmbH                            | €100,000     | 2.63%  | 9/6/2027      | 107,251                    | 0.00%                 |
| Investitionsbank Berlin                         | €1,600,000   | 3.13%  | 13/9/2028     | 1,815,350                  | 0.04%                 |
| KFW   | \$850,000    | 1.25%  | 31/1/2025     | 818,894                    | 0.02%                 |
| KFW   | €5,500,000   | 0.00%  | 18/2/2025     | 5,872,191                  | 0.14%                 |
| KFW   | €3,000,000   | 0.01%  | 31/3/2025     | 3,194,883                  | 0.08%                 |
| KFW   | \$500,000    | 3.13%  | 10/6/2025     | 490,045                    | 0.01%                 |
| KFW   | €1,000,000   | 0.13%  | 30/6/2025     | 1,061,962                  | 0.03%                 |
| KFW   | £750,000     | 1.13%  | 4/7/2025      | 909,318                    | 0.02%                 |
| KFW   | \$900,000    | 0.38%  | 18/7/2025     | 844,900                    | 0.02%                 |
| KFW   | \$550,000    | 5.13%  | 29/9/2025     | 556,102                    | 0.01%                 |
| KFW   | \$1,300,000  | 0.63%  | 22/1/2026     | 1,207,042                  | 0.03%                 |
| KFW   | £1,026,000   | 4.13%  | 18/2/2026     | 1,305,348                  | 0.03%                 |
| KFW   | CAD300,000   | 0.75%  | 19/2/2026     | 212,391                    | 0.01%                 |
| KFW   | \$650,000    | 3.63%  | 1/4/2026      | 641,805                    | 0.02%                 |
| KFW   | €4,430,000   | 0.00%  | 15/6/2026     | 4,608,555                  | 0.11%                 |
| KFW   | \$875,000    | 4.63%  | 7/8/2026      | 884,708                    | 0.02%                 |
| KFW   | AUD2,500,000 | 3.20%  | 11/9/2026     | 1,664,814                  | 0.04%                 |
| KFW   | €4,000,000   | 0.00%  | 30/9/2026     | 4,133,003                  | 0.10%                 |
| KFW   | \$1,500,000  | 1.00%  | 1/10/2026     | 1,380,190                  | 0.03%                 |
| KFW   | €500,000     | 0.00%  | 30/4/2027     | 510,244                    | 0.01%                 |
| KFW   | €800,000     | 0.01%  | 5/5/2027      | 816,744                    | 0.02%                 |
| KFW   | \$1,730,000  | 3.00%  | 20/5/2027     | 1,671,499                  | 0.04%                 |
| KFW   | €2,761,000   | 1.25%  | 30/6/2027     | 2,932,579                  | 0.07%                 |
| KFW   | £1,000,000   | 3.75%  | 30/7/2027     | 1,269,614                  | 0.03%                 |
| KFW   | £1,500,000   | 0.75%  | 7/12/2027     | 1,703,349                  | 0.04%                 |
| KFW   | \$800,000    | 3.75%  | 15/2/2028     | 792,095                    | 0.02%                 |
| KFW   | \$500,000    | 2.88%  | 3/4/2028      | 477,707                    | 0.01%                 |
| KFW   | \$875,000    | 3.88%  | 15/6/2028     | 870,124                    | 0.02%                 |
| KFW   | €3,000,000   | 0.75%  | 28/6/2028     | 3,082,895                  | 0.07%                 |
| KFW   | €870,000     | 3.13%  | 7/6/2030      | 999,256                    | 0.02%                 |
| Land Baden-Wuerttemberg                         | €675,000     | 0.01%  | 8/4/2025      | 718,001                    | 0.02%                 |
| Land Berlin                                     | €4,000,000   | 0.63%  | 20/3/2026     | 4,231,389                  | 0.10%                 |
| Landesbank Baden-Wuerttemberg                   | \$500,000    | 3.25%  | 4/11/2026     | 561,028                    | 0.01%                 |
| Landesbank Baden-Wuerttemberg                   | €900,000     | 0.38%  | 18/2/2027     | 901,062                    | 0.02%                 |
| Landesbank Hessen-Thueringen Girozentrale       | €1,000,000   | 0.38%  | 12/5/2025     | 1,059,176                  | 0.03%                 |
| Landesbank Hessen-Thueringen Girozentrale       | €1,800,000   | 0.01%  | 19/7/2027     | 1,813,183                  | 0.04%                 |
| Landesbank Hessen-Thueringen Girozentrale       | €2,200,000   | 3.38%  | 20/1/2028     | 2,499,240                  | 0.06%                 |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | \$800,000    | 0.50%  | 8/12/2025     | 741,839                    | 0.02%                 |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | £600,000     | 0.63%  | 15/12/2025    | 712,983                    | 0.02%                 |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | £100,000     | 1.00%  | 15/12/2026    | 116,921                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                  | \$900,000    | 0.50%  | 27/5/2025     | 849,853                    | 0.02%                 |
| Landwirtschaftliche Rentenbank                  | \$400,000    | 0.88%  | 30/3/2026     | 371,213                    | 0.01%                 |
| Landwirtschaftliche Rentenbank                  | AUD1,500,000 | 4.75%  | 6/5/2026      | 1,037,568                  | 0.02%                 |
| Landwirtschaftliche Rentenbank                  | \$1,237,000  | 1.75%  | 27/7/2026     | 1,164,182                  | 0.03%                 |
| Landwirtschaftliche Rentenbank                  | €3,800,000   | 0.38%  | 14/2/2028     | 3,864,516                  | 0.09%                 |
| Landwirtschaftliche Rentenbank                  | \$525,000    | 3.88%  | 14/6/2028     | 522,641                    | 0.01%                 |
| LANXESS AG                                      | €300,000     | 1.00%  | 7/10/2026     | 311,974                    | 0.01%                 |
| LEG Immobilien SE                               | €100,000     | 0.38%  | 17/1/2026     | 103,406                    | 0.00%                 |
| LEG Immobilien SE                               | €200,000     | 0.88%  | 28/11/2027    | 199,849                    | 0.00%                 |
| LFA Foerderbank Bayern                          | €2,000,000   | 1.00%  | 1/3/2028      | 2,080,723                  | 0.05%                 |
| Mercedes-Benz Finance Canada, Inc.              | CAD140,000   | 1.65%  | 22/9/2025     | 101,178                    | 0.00%                 |
| Mercedes-Benz Finance Canada, Inc.              | CAD210,000   | 5.14%  | 29/6/2026     | 162,053                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$650,000    | 0.75%  | 1/3/2024      | 644,786                    | 0.02%                 |
| Mercedes-Benz Finance North America LLC         | \$200,000    | 4.95%  | 30/3/2025     | 200,059                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$150,000    | 5.38%  | 26/11/2025    | 151,468                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$200,000    | 1.45%  | 2/3/2026      | 186,560                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$175,000    | 4.80%  | 30/3/2026     | 175,148                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$175,000    | 5.20%  | 3/8/2026      | 177,311                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$325,000    | 5.25%  | 29/11/2027    | 332,125                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC         | \$175,000    | 4.80%  | 30/3/2028     | 176,741                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$200,000    | 5.10%  | 3/8/2028      | 203,944                    | 0.01%                 |
| Mercedes-Benz International Finance BV          | €402,000     | 2.00%  | 22/8/2026     | 434,834                    | 0.01%                 |
| Mercedes-Benz International Finance BV          | €1,100,000   | 0.63%  | 6/5/2027      | 1,131,286                  | 0.03%                 |
| Merck Financial Services GmbH                   | €1,000,000   | 0.13%  | 16/7/2025     | 1,051,342                  | 0.02%                 |
| Niedersachsen Invest GmbH                       | €400,000     | 0.00%  | 16/7/2025     | 421,993                    | 0.01%                 |
| Norddeutsche Landesbank-Girozentrale            | €300,000     | 0.01%  | 23/9/2026     | 307,999                    | 0.01%                 |
| NRW Bank  | \$1,000,000  | 4.50%  | 9/6/2025      | 995,956                    | 0.02%                 |
| NRW Bank  | \$200,000    | 0.88%  | 9/3/2026      | 185,421                    | 0.00%                 |
| NRW Bank  | €2,000,000   | 0.25%  | 16/3/2027     | 2,056,923                  | 0.05%                 |



|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| NRW Bank   | €1,009,000 | 3.13%  | 30/8/2028     | 1,145,498                  | 0.03%                 |
| Robert Bosch GmbH                                  | €700,000   | 3.63%  | 2/6/2027      | 789,716                    | 0.02%                 |
| RWE AG   | €290,000   | 2.50%  | 24/8/2025     | 315,904                    | 0.01%                 |
| Santander Consumer Bank AG                         | €900,000   | 4.50%  | 30/6/2026     | 1,016,460                  | 0.02%                 |
| Siemens Financieringsmaatschappij NV               | €100,000   | 2.25%  | 10/3/2025     | 109,006                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV               | €200,000   | 2.75%  | 10/9/2025     | 248,824                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV               | \$600,000  | 1.20%  | 11/3/2026     | 557,711                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV               | \$475,000  | 6.13%  | 17/8/2026     | 492,471                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV               | €1,100,000 | 0.63%  | 25/2/2027     | 1,136,660                  | 0.03%                 |
| Siemens Financieringsmaatschappij NV               | \$500,000  | 3.40%  | 16/3/2027     | 482,654                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV               | \$550,000  | 1.70%  | 11/3/2028     | 493,426                    | 0.01%                 |
| Sirius Real Estate Ltd.                            | €100,000   | 1.13%  | 22/6/2026     | 99,599                     | 0.00%                 |
| State of Hesse                                     | €1,000,000 | 0.00%  | 10/3/2025     | 1,065,483                  | 0.03%                 |
| State of Hesse                                     | €1,000,000 | 0.00%  | 10/9/2026     | 1,032,842                  | 0.02%                 |
| State of Hesse                                     | €800,000   | 1.75%  | 5/7/2027      | 862,471                    | 0.02%                 |
| State of Lower Saxony                              | €1,000,000 | 0.13%  | 7/3/2025      | 1,067,534                  | 0.03%                 |
| State of Lower Saxony                              | €1,000,000 | 0.00%  | 15/9/2025     | 1,054,919                  | 0.02%                 |
| State of Lower Saxony                              | €1,700,000 | 0.01%  | 25/11/2027    | 1,708,258                  | 0.04%                 |
| State of Lower Saxony                              | €1,800,000 | 2.88%  | 18/4/2028     | 2,020,307                  | 0.05%                 |
| State of North Rhine-Westphalia Germany            | €500,000   | 0.00%  | 5/5/2025      | 530,972                    | 0.01%                 |
| State of North Rhine-Westphalia Germany            | €2,200,000 | 3.00%  | 27/1/2028     | 2,481,780                  | 0.06%                 |
| State of North Rhine-Westphalia Germany            | €2,000,000 | 0.95%  | 13/3/2028     | 2,078,378                  | 0.05%                 |
| State of Rhineland-Palatinate                      | €1,000,000 | 0.38%  | 26/1/2027     | 1,035,688                  | 0.02%                 |
| State of Saxony-Anhalt                             | €1,900,000 | 0.01%  | 9/11/2026     | 1,956,363                  | 0.05%                 |
| State of Schleswig-Holstein Germany                | €500,000   | 0.01%  | 16/7/2025     | 529,072                    | 0.01%                 |
| Talanx AG <sup>^</sup>                             | €200,000   | 2.25%  | 5/12/2047     | 206,038                    | 0.01%                 |
| Traton Finance Luxembourg SA                       | €800,000   | 0.13%  | 24/3/2025     | 844,954                    | 0.02%                 |
| Traton Finance Luxembourg SA                       | €300,000   | 4.13%  | 22/11/2025    | 333,919                    | 0.01%                 |
| Traton Finance Luxembourg SA                       | €500,000   | 4.50%  | 23/11/2026    | 564,247                    | 0.01%                 |
| UniCredit Bank GmbH                                | €2,200,000 | 0.63%  | 20/11/2025    | 2,329,752                  | 0.05%                 |
| UniCredit Bank GmbH                                | €1,000,000 | 0.01%  | 28/9/2026     | 1,025,467                  | 0.02%                 |
| Vier Gas Transport GmbH                            | €200,000   | 4.00%  | 26/9/2027     | 227,111                    | 0.01%                 |
| Volkswagen Bank GmbH                               | €500,000   | 4.25%  | 7/1/2026      | 558,892                    | 0.01%                 |
| Volkswagen Bank GmbH                               | €1,500,000 | 4.38%  | 3/5/2028      | 1,708,490                  | 0.04%                 |
| Volkswagen Financial Services AG                   | €297,000   | 0.25%  | 31/1/2025     | 316,372                    | 0.01%                 |
| Volkswagen Financial Services AG                   | €400,000   | 0.00%  | 12/2/2025     | 424,332                    | 0.01%                 |
| Volkswagen Financial Services AG                   | €500,000   | 3.00%  | 6/4/2025      | 548,945                    | 0.01%                 |
| Volkswagen Financial Services AG                   | €200,000   | 0.13%  | 12/2/2027     | 200,601                    | 0.00%                 |
| Volkswagen Financial Services NV                   | €400,000   | 3.25%  | 13/4/2027     | 482,707                    | 0.01%                 |
| Volkswagen Financial Services NV                   | €200,000   | 2.13%  | 18/1/2028     | 227,374                    | 0.01%                 |
| Volkswagen Group of America Finance LLC            | \$200,000  | 4.63%  | 13/11/2025    | 197,784                    | 0.00%                 |
| Volkswagen Group of America Finance LLC            | \$200,000  | 1.25%  | 24/11/2025    | 185,757                    | 0.00%                 |
| Volkswagen International Finance NV <sup>^</sup>   | €800,000   | 3.50%  | Perpetual     | 859,491                    | 0.02%                 |
| Volkswagen International Finance NV <sup>^</sup>   | €300,000   | 3.75%  | Perpetual     | 310,405                    | 0.01%                 |
| Volkswagen International Finance NV                | €200,000   | 4.13%  | 15/11/2025    | 223,679                    | 0.01%                 |
| Volkswagen International Finance NV                | €500,000   | 3.88%  | 29/3/2026     | 556,413                    | 0.01%                 |
| Volkswagen International Finance NV                | €400,000   | 1.88%  | 30/3/2027     | 422,338                    | 0.01%                 |
| Volkswagen Leasing GmbH                            | €500,000   | 1.38%  | 20/1/2025     | 538,873                    | 0.01%                 |
| Volkswagen Leasing GmbH                            | €500,000   | 0.25%  | 12/1/2026     | 517,880                    | 0.01%                 |
| Volkswagen Leasing GmbH                            | €680,000   | 4.50%  | 25/3/2026     | 767,600                    | 0.02%                 |
| Volkswagen Leasing GmbH                            | €500,000   | 0.38%  | 20/7/2026     | 512,133                    | 0.01%                 |
| Vonovia Finance BV                                 | €300,000   | 1.13%  | 8/9/2025      | 317,228                    | 0.01%                 |
| Vonovia Finance BV                                 | €400,000   | 0.63%  | 9/7/2026      | 412,081                    | 0.01%                 |
| Vonovia Finance BV                                 | €700,000   | 0.63%  | 7/10/2027     | 692,114                    | 0.02%                 |
| Vonovia SE   | €300,000   | 0.00%  | 1/12/2025     | 308,991                    | 0.01%                 |
| Vonovia SE   | €500,000   | 4.75%  | 23/5/2027     | 572,758                    | 0.01%                 |
| VW Credit Canada, Inc.                             | CAD140,000 | 1.50%  | 23/9/2025     | 100,407                    | 0.00%                 |
| VW Credit Canada, Inc.                             | CAD255,000 | 2.45%  | 10/12/2026    | 181,844                    | 0.00%                 |
| Wintershall Dea Finance BV                         | €300,000   | 0.84%  | 25/9/2025     | 315,820                    | 0.01%                 |
|  |            |        |               | <b>289,904,996</b>         | <b>6.79%</b>          |
| <b>Hong Kong 0.16% (31 December 2022: 0.14%)</b>   |            |        |               |                            |                       |
| AIA Group Ltd. <sup>^</sup>                        | \$200,000  | 2.70%  | Perpetual     | 182,190                    | 0.00%                 |
| AIA Group Ltd.                                     | \$200,000  | 3.20%  | 11/3/2025     | 195,974                    | 0.00%                 |
| AIA Group Ltd.                                     | \$200,000  | 5.63%  | 25/10/2027    | 206,411                    | 0.01%                 |
| Airport Authority <sup>^</sup>                     | \$200,000  | 2.10%  | Perpetual     | 186,719                    | 0.00%                 |
| Airport Authority                                  | \$200,000  | 4.88%  | 12/1/2026     | 201,023                    | 0.01%                 |
| Airport Authority                                  | \$200,000  | 4.75%  | 12/1/2028     | 202,682                    | 0.01%                 |
| Bank of Communications Hong Kong Ltd. <sup>^</sup> | \$250,000  | 2.30%  | 8/7/2031      | 231,650                    | 0.01%                 |
| Bank of East Asia Ltd. <sup>^</sup>                | \$250,000  | 6.75%  | 15/3/2027     | 251,031                    | 0.01%                 |
| Bank of East Asia Ltd. <sup>^</sup>                | \$250,000  | 4.00%  | 29/5/2030     | 235,298                    | 0.01%                 |
| Bank of East Asia Ltd. <sup>^</sup>                | \$250,000  | 4.88%  | 22/4/2032     | 225,947                    | 0.01%                 |

|  | Principal         | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------------|--------|---------------|----------------------------|-----------------------|
| Castle Peak Power Finance Co., Ltd.              | \$200,000         | 3.25%  | 25/7/2027     | 191,652                    | 0.00%                 |
| China Life Insurance Overseas Co., Ltd.^         | \$400,000         | 5.35%  | 15/8/2033     | 404,445                    | 0.01%                 |
| CLP Power HK Finance Ltd.^                       | \$300,000         | 3.55%  | Perpetual     | 291,075                    | 0.01%                 |
| Dah Sing Bank Ltd.^                              | \$250,000         | 3.00%  | 2/11/2031     | 225,752                    | 0.01%                 |
| HKT Capital No 4 Ltd.                            | \$400,000         | 3.00%  | 14/7/2026     | 380,747                    | 0.01%                 |
| Hong Kong Government Bond Programme              | HKD8,000,000      | 1.25%  | 29/6/2027     | 958,656                    | 0.02%                 |
| Hong Kong Government International Bond          | \$400,000         | 4.38%  | 11/1/2026     | 400,484                    | 0.01%                 |
| Hong Kong Government International Bond          | \$400,000         | 4.50%  | 11/1/2028     | 407,529                    | 0.01%                 |
| Hong Kong Mortgage Corp., Ltd.                   | \$300,000         | 4.88%  | 13/9/2028     | 306,828                    | 0.01%                 |
| Hongkong Electric Finance Ltd.                   | \$200,000         | 2.88%  | 3/5/2026      | 191,332                    | 0.00%                 |
| HPHT Finance 21 Ltd.                             | \$200,000         | 2.00%  | 19/3/2026     | 187,334                    | 0.00%                 |
| MTR Corp. CI Ltd.                                | \$200,000         | 2.50%  | 2/11/2026     | 189,217                    | 0.00%                 |
| Nan Fung Treasury Ltd.                           | \$200,000         | 3.88%  | 3/10/2027     | 183,155                    | 0.00%                 |
| Zhejiang Energy International Ltd.               | \$200,000         | 1.74%  | 20/7/2026     | 184,151                    | 0.00%                 |
|  |                   |        |               | <b>6,621,282</b>           | <b>0.16%</b>          |
| <b>Hungary 0.20% (31 December 2022: 0.16%)</b>   |                   |        |               |                            |                       |
| Hungary Government Bond                          | HUF622,140,000    | 2.50%  | 24/10/2024    | 1,733,434                  | 0.04%                 |
| Hungary Government Bond                          | HUF200,000,000    | 1.00%  | 26/11/2025    | 525,555                    | 0.01%                 |
| Hungary Government Bond                          | HUF300,000,000    | 9.50%  | 21/10/2026    | 939,439                    | 0.02%                 |
| Hungary Government Bond                          | HUF630,000,000    | 3.00%  | 27/10/2027    | 1,657,813                  | 0.04%                 |
| Hungary Government Bond                          | HUF300,000,000    | 6.75%  | 22/10/2028    | 900,443                    | 0.02%                 |
| Hungary Government International Bond            | €1,000,000        | 1.25%  | 22/10/2025    | 1,060,526                  | 0.02%                 |
| Hungary Government International Bond            | €267,000          | 5.00%  | 22/2/2027     | 307,506                    | 0.01%                 |
| Hungary Government International Bond            | \$335,000         | 6.13%  | 22/5/2028     | 348,400                    | 0.01%                 |
| Magyar Export-Import Bank Zrt                    | \$250,000         | 6.13%  | 4/12/2027     | 254,807                    | 0.01%                 |
| MFB Magyar Fejlesztési Bank Zrt                  | €250,000          | 1.38%  | 24/6/2025     | 264,423                    | 0.01%                 |
| MFB Magyar Fejlesztési Bank Zrt                  | \$225,000         | 6.50%  | 29/6/2028     | 231,973                    | 0.01%                 |
| MVM Energetika Zrt                               | \$200,000         | 7.50%  | 9/6/2028      | 208,974                    | 0.00%                 |
|  |                   |        |               | <b>8,433,293</b>           | <b>0.20%</b>          |
| <b>India 0.08% (31 December 2022: 0.10%)</b>     |                   |        |               |                            |                       |
| ABJA Investment Co. Pte Ltd.                     | \$200,000         | 5.45%  | 24/1/2028     | 200,107                    | 0.01%                 |
| Adani Ports & Special Economic Zone Ltd.         | \$200,000         | 4.20%  | 4/8/2027      | 179,592                    | 0.00%                 |
| Adani Transmission Step-One Ltd.                 | \$200,000         | 4.00%  | 3/8/2026      | 183,484                    | 0.00%                 |
| Bharti Airtel Ltd.                               | \$500,000         | 4.38%  | 10/6/2025     | 493,454                    | 0.01%                 |
| BPRL International Singapore Pte Ltd.            | \$200,000         | 4.38%  | 18/1/2027     | 194,896                    | 0.00%                 |
| Export-Import Bank of India                      | \$200,000         | 3.38%  | 5/8/2026      | 192,448                    | 0.00%                 |
| Export-Import Bank of India                      | \$200,000         | 3.88%  | 1/2/2028      | 192,049                    | 0.00%                 |
| HDFC Bank Ltd.                                   | \$200,000         | 5.69%  | 2/3/2026      | 202,511                    | 0.01%                 |
| ICICI Bank Ltd.                                  | \$200,000         | 4.00%  | 18/3/2026     | 195,599                    | 0.01%                 |
| REC Ltd.   | \$200,000         | 3.50%  | 12/12/2024    | 196,212                    | 0.01%                 |
| REC Ltd.   | \$200,000         | 3.88%  | 7/7/2027      | 191,530                    | 0.00%                 |
| REC Ltd.   | \$200,000         | 4.63%  | 22/3/2028     | 195,557                    | 0.00%                 |
| REC Ltd.   | \$200,000         | 5.63%  | 11/4/2028     | 203,120                    | 0.01%                 |
| Reliance Industries Ltd.                         | \$100,000         | 4.13%  | 28/1/2025     | 98,804                     | 0.00%                 |
| Reliance Industries Ltd.                         | \$250,000         | 3.67%  | 30/11/2027    | 238,954                    | 0.01%                 |
| State Bank of India                              | \$300,000         | 1.80%  | 13/7/2026     | 277,111                    | 0.01%                 |
|  |                   |        |               | <b>3,435,428</b>           | <b>0.08%</b>          |
| <b>Indonesia 0.54% (31 December 2022: 0.62%)</b> |                   |        |               |                            |                       |
| Bank Mandiri Persero Tbk PT                      | \$200,000         | 5.50%  | 4/4/2026      | 200,988                    | 0.01%                 |
| Freeport Indonesia PT                            | \$200,000         | 4.76%  | 14/4/2027     | 197,423                    | 0.01%                 |
| Indonesia Government International Bond          | \$400,000         | 4.13%  | 15/1/2025     | 396,228                    | 0.01%                 |
| Indonesia Government International Bond          | €100,000          | 1.75%  | 24/4/2025     | 107,190                    | 0.00%                 |
| Indonesia Government International Bond          | \$1,250,000       | 4.75%  | 8/1/2026      | 1,250,798                  | 0.03%                 |
| Indonesia Government International Bond          | ¥200,000,000      | 0.57%  | 27/5/2026     | 1,410,601                  | 0.03%                 |
| Indonesia Government International Bond          | €500,000          | 1.45%  | 18/9/2026     | 520,767                    | 0.01%                 |
| Indonesia Government International Bond          | €500,000          | 0.90%  | 14/2/2027     | 507,386                    | 0.01%                 |
| Indonesia Government International Bond          | \$200,000         | 4.15%  | 20/9/2027     | 196,982                    | 0.01%                 |
| Indonesia Government International Bond          | \$625,000         | 3.50%  | 11/1/2028     | 599,021                    | 0.01%                 |
| Indonesia Government International Bond          | \$200,000         | 4.55%  | 11/1/2028     | 199,754                    | 0.01%                 |
| Indonesia Treasury Bond                          | IDR83,300,000,000 | 5.50%  | 15/4/2026     | 5,312,297                  | 0.12%                 |
| Indonesia Treasury Bond                          | IDR32,000,000,000 | 8.38%  | 15/9/2026     | 2,179,985                  | 0.05%                 |
| Indonesia Treasury Bond                          | IDR83,500,000,000 | 5.13%  | 15/4/2027     | 5,232,640                  | 0.12%                 |
| Indonesia Treasury Bond                          | IDR7,000,000,000  | 7.00%  | 15/5/2027     | 462,363                    | 0.01%                 |
| Indonesia Treasury Bond                          | IDR20,000,000,000 | 6.38%  | 15/8/2028     | 1,295,707                  | 0.03%                 |
| Pelabuhan Indonesia Persero PT                   | \$200,000         | 4.25%  | 5/5/2025      | 196,557                    | 0.00%                 |
| Pertamina Geothermal Energy PT                   | \$200,000         | 5.15%  | 27/4/2028     | 200,730                    | 0.01%                 |
| Pertamina Persero PT                             | \$200,000         | 1.40%  | 9/2/2026      | 185,430                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III           | \$250,000         | 2.30%  | 23/6/2025     | 240,776                    | 0.01%                 |
| Perusahaan Penerbit SBSN Indonesia III           | \$350,000         | 4.55%  | 29/3/2026     | 350,134                    | 0.01%                 |
| Perusahaan Penerbit SBSN Indonesia III           | \$200,000         | 1.50%  | 9/6/2026      | 185,364                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III           | \$400,000         | 4.15%  | 29/3/2027     | 395,964                    | 0.01%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------|--------|---------------|-------------------------------|--------------------------|
| Perusahaan Penerbit SBSN Indonesia III                    | \$350,000     | 4.40%  | 6/6/2027      | 348,664                       | 0.01%                    |
| Perusahaan Penerbit SBSN Indonesia III                    | \$350,000     | 4.40%  | 1/3/2028      | 348,691                       | 0.01%                    |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | \$300,000     | 4.13%  | 15/5/2027     | 293,265                       | 0.01%                    |
| PT Tower Bersama Infrastructure Tbk                       | \$200,000     | 2.75%  | 20/1/2026     | 187,230                       | 0.00%                    |
|   |               |        |               | <b>23,002,935</b>             | <b>0.54%</b>             |
| <b>Ireland 0.57% (31 December 2022: 0.46%)</b>            |               |        |               |                               |                          |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$424,000     | 3.50%  | 15/1/2025     | 414,741                       | 0.01%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$400,000     | 6.50%  | 15/7/2025     | 405,951                       | 0.01%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$150,000     | 4.45%  | 1/10/2025     | 147,273                       | 0.00%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$500,000     | 1.75%  | 30/1/2026     | 464,938                       | 0.01%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$150,000     | 4.45%  | 3/4/2026      | 147,288                       | 0.00%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$405,000     | 2.45%  | 29/10/2026    | 375,157                       | 0.01%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$600,000     | 3.65%  | 21/7/2027     | 570,420                       | 0.01%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$150,000     | 4.63%  | 15/10/2027    | 147,370                       | 0.00%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$300,000     | 3.88%  | 23/1/2028     | 285,996                       | 0.01%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$450,000     | 5.75%  | 6/6/2028      | 460,810                       | 0.01%                    |
| AIB Group plc^  | €300,000      | 2.25%  | 4/4/2028      | 317,805                       | 0.01%                    |
| AIB Group plc^  | €200,000      | 5.75%  | 16/2/2029     | 237,463                       | 0.01%                    |
| AIB Group plc^  | \$200,000     | 6.61%  | 13/9/2029     | 210,649                       | 0.01%                    |
| Avolon Holdings Funding Ltd.                              | \$300,000     | 2.88%  | 15/2/2025     | 289,703                       | 0.01%                    |
| Avolon Holdings Funding Ltd.                              | \$200,000     | 5.50%  | 15/1/2026     | 198,666                       | 0.00%                    |
| Avolon Holdings Funding Ltd.                              | \$300,000     | 2.13%  | 21/2/2026     | 278,225                       | 0.01%                    |
| Avolon Holdings Funding Ltd.                              | \$200,000     | 4.38%  | 1/5/2026      | 193,856                       | 0.00%                    |
| Avolon Holdings Funding Ltd.                              | \$500,000     | 3.25%  | 15/2/2027     | 463,072                       | 0.01%                    |
| Avolon Holdings Funding Ltd.                              | \$575,000     | 2.53%  | 18/11/2027    | 510,018                       | 0.01%                    |
| Bank of Ireland Group plc^                                | \$200,000     | 6.25%  | 16/9/2026     | 202,216                       | 0.00%                    |
| Bank of Ireland Group plc^                                | €700,000      | 4.88%  | 16/7/2028     | 808,442                       | 0.02%                    |
| Bank of Ireland Group plc^                                | £300,000      | 7.59%  | 6/12/2032     | 399,004                       | 0.01%                    |
| Bank of Ireland Group plc^                                | €400,000      | 6.75%  | 1/3/2033      | 477,464                       | 0.01%                    |
| CRH America Finance, Inc.                                 | \$200,000     | 3.40%  | 9/5/2027      | 190,904                       | 0.00%                    |
| CRH America Finance, Inc.                                 | \$300,000     | 3.95%  | 4/4/2028      | 289,976                       | 0.01%                    |
| CRH SMW Finance DAC                                       | €200,000      | 1.25%  | 5/11/2026     | 210,502                       | 0.01%                    |
| CRH SMW Finance DAC                                       | €500,000      | 4.00%  | 11/7/2027     | 567,569                       | 0.01%                    |
| DAA Finance plc   | €1,500,000    | 1.55%  | 7/6/2028      | 1,547,319                     | 0.04%                    |
| Dell Bank International DAC                               | \$500,000     | 0.50%  | 27/10/2026    | 510,968                       | 0.01%                    |
| ESB Finance DAC   | €1,000,000    | 4.00%  | 3/10/2028     | 1,145,410                     | 0.03%                    |
| Hammerson Ireland Finance DAC                             | €100,000      | 1.75%  | 3/6/2027      | 101,146                       | 0.00%                    |
| Ireland Government Bond                                   | €2,000,000    | 5.40%  | 13/3/2025     | 2,269,541                     | 0.05%                    |
| Ireland Government Bond                                   | €2,400,000    | 1.00%  | 15/5/2026     | 2,573,977                     | 0.06%                    |
| Ireland Government Bond                                   | €1,500,000    | 0.20%  | 15/5/2027     | 1,552,213                     | 0.04%                    |
| Ireland Government Bond                                   | €1,600,000    | 0.90%  | 15/5/2028     | 1,677,655                     | 0.04%                    |
| Linde plc   | €400,000      | 0.00%  | 30/9/2026     | 407,991                       | 0.01%                    |
| Linde plc   | €700,000      | 1.00%  | 31/3/2027     | 730,894                       | 0.02%                    |
| NIE Finance plc   | €500,000      | 2.50%  | 27/10/2025    | 610,774                       | 0.01%                    |
| Park Aerospace Holdings Ltd.                              | \$35,000      | 5.50%  | 15/2/2024     | 34,943                        | 0.00%                    |
| Ryanair DAC   | €500,000      | 2.88%  | 15/9/2025     | 546,985                       | 0.01%                    |
| Ryanair DAC   | €400,000      | 0.88%  | 25/5/2026     | 417,134                       | 0.01%                    |
| SMBC Aviation Capital Finance DAC                         | \$400,000     | 5.45%  | 3/5/2028      | 402,199                       | 0.01%                    |
| Smurfit Kappa Acquisitions ULC                            | €600,000      | 2.88%  | 15/1/2026     | 652,972                       | 0.02%                    |
|   |               |        |               | <b>24,447,599</b>             | <b>0.57%</b>             |
| <b>Israel 0.23% (31 December 2022: 0.23%)</b>             |               |        |               |                               |                          |
| Bank Leumi Le-Israel BM                                   | \$200,000     | 5.13%  | 27/7/2027     | 196,816                       | 0.01%                    |
| Israel Discount Bank Ltd.                                 | \$200,000     | 5.38%  | 26/1/2028     | 194,644                       | 0.00%                    |
| Israel Electric Corp., Ltd.                               | \$225,000     | 4.25%  | 14/8/2028     | 210,242                       | 0.01%                    |
| Israel Government Bond-Fixed                              | ILS6,800,000  | 0.50%  | 30/4/2025     | 1,813,412                     | 0.04%                    |
| Israel Government Bond-Fixed                              | ILS2,000,000  | 1.75%  | 31/8/2025     | 540,361                       | 0.01%                    |
| Israel Government Bond-Fixed                              | ILS18,415,000 | 0.50%  | 27/2/2026     | 4,796,327                     | 0.11%                    |
| Israel Government Bond-Fixed                              | ILS4,000,000  | 2.25%  | 28/9/2028     | 1,049,685                     | 0.03%                    |
| Israel Government International Bond                      | \$448,000     | 2.88%  | 16/3/2026     | 427,024                       | 0.01%                    |
| Israel Government International Bond                      | €500,000      | 1.50%  | 18/1/2027     | 511,983                       | 0.01%                    |
| Israel Government International Bond                      | \$200,000     | 3.25%  | 17/1/2028     | 186,928                       | 0.00%                    |
|   |               |        |               | <b>9,927,422</b>              | <b>0.23%</b>             |
| <b>Italy 3.98% (31 December 2022: 4.10%)</b>              |               |        |               |                               |                          |
| A2A SpA   | €500,000      | 1.75%  | 25/2/2025     | 541,502                       | 0.01%                    |
| ACEA SpA  | €260,000      | 0.00%  | 28/9/2025     | 270,724                       | 0.01%                    |
| AMCO - Asset Management Co. SpA                           | €1,500,000    | 1.38%  | 27/1/2025     | 1,612,367                     | 0.04%                    |
| Assicurazioni Generali SpA^                               | €200,000      | 4.60%  | Perpetual     | 219,907                       | 0.01%                    |
| Assicurazioni Generali SpA^                               | €250,000      | 5.50%  | 27/10/2047    | 286,911                       | 0.01%                    |
| ASTM SpA  | €300,000      | 1.00%  | 25/11/2026    | 308,910                       | 0.01%                    |
| Autostrade per l'Italia SpA                               | €400,000      | 1.75%  | 1/2/2027      | 418,284                       | 0.01%                    |
| Banco BPM SpA   | €500,000      | 3.88%  | 18/9/2026     | 562,404                       | 0.01%                    |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Banco BPM SpA                                   | €508,000     | 4.63%  | 29/11/2027    | 578,459                    | 0.01%                 |
| BPER Banca                                      | €616,000     | 3.75%  | 22/10/2028    | 697,944                    | 0.02%                 |
| Cassa Depositi e Prestiti SpA                   | \$500,000    | 5.75%  | 5/5/2026      | 499,498                    | 0.01%                 |
| Cassa Depositi e Prestiti SpA                   | €800,000     | 3.50%  | 19/9/2027     | 890,129                    | 0.02%                 |
| Credit Agricole Italia SpA                      | €500,000     | 1.13%  | 21/3/2025     | 537,102                    | 0.01%                 |
| Enel Finance International NV                   | \$200,000    | 4.25%  | 15/6/2025     | 196,992                    | 0.00%                 |
| Enel Finance International NV                   | €400,000     | 0.25%  | 17/11/2025    | 418,222                    | 0.01%                 |
| Enel Finance International NV                   | €900,000     | 0.00%  | 28/5/2026     | 922,265                    | 0.02%                 |
| Enel Finance International NV                   | \$400,000    | 1.38%  | 12/7/2026     | 364,643                    | 0.01%                 |
| Enel Finance International NV                   | \$275,000    | 3.63%  | 25/5/2027     | 262,729                    | 0.01%                 |
| Enel Finance International NV                   | \$300,000    | 4.63%  | 15/6/2027     | 296,662                    | 0.01%                 |
| Enel Finance International NV                   | £100,000     | 1.00%  | 20/10/2027    | 112,426                    | 0.00%                 |
| Enel Finance International NV                   | \$200,000    | 3.50%  | 6/4/2028      | 187,477                    | 0.00%                 |
| Enel SpA^                                       | €150,000     | 6.38%  | Perpetual     | 173,085                    | 0.00%                 |
| Enel SpA^                                       | €300,000     | 3.50%  | Perpetual     | 325,405                    | 0.01%                 |
| Enel SpA^                                       | €500,000     | 1.38%  | Perpetual     | 482,253                    | 0.01%                 |
| Eni SpA^  | €400,000     | 2.00%  | Perpetual     | 402,885                    | 0.01%                 |
| Eni SpA^  | €200,000     | 2.63%  | Perpetual     | 212,009                    | 0.01%                 |
| Eni SpA   | €900,000     | 1.00%  | 14/3/2025     | 965,172                    | 0.02%                 |
| Eni SpA   | €400,000     | 0.38%  | 14/6/2028     | 393,367                    | 0.01%                 |
| Eni SpA   | \$215,000    | 4.75%  | 12/9/2028     | 214,455                    | 0.01%                 |
| ENI SpA   | €290,000     | 3.63%  | 19/5/2027     | 325,271                    | 0.01%                 |
| Ferrovie dello Stato Italiane SpA               | €800,000     | 3.75%  | 14/4/2027     | 892,058                    | 0.02%                 |
| Intesa Sanpaolo SpA                             | €250,000     | 2.13%  | 26/5/2025     | 270,648                    | 0.01%                 |
| Intesa Sanpaolo SpA                             | \$200,000    | 7.00%  | 21/11/2025    | 204,951                    | 0.00%                 |
| Intesa Sanpaolo SpA                             | \$200,000    | 3.88%  | 14/7/2027     | 186,500                    | 0.00%                 |
| Intesa Sanpaolo SpA^                            | €800,000     | 5.00%  | 8/3/2028      | 914,247                    | 0.02%                 |
| Intesa Sanpaolo SpA                             | €500,000     | 0.75%  | 16/3/2028     | 497,526                    | 0.01%                 |
| Intesa Sanpaolo SpA                             | €703,000     | 3.63%  | 30/6/2028     | 796,328                    | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro               | €23,150,000  | 3.40%  | 28/3/2025     | 25,641,051                 | 0.60%                 |
| Italy Buoni Poliennali Del Tesoro               | €1,685,000   | 1.50%  | 1/6/2025      | 1,821,863                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro               | €6,657,000   | 1.20%  | 15/8/2025     | 7,149,602                  | 0.17%                 |
| Italy Buoni Poliennali Del Tesoro               | €4,969,000   | 3.60%  | 29/9/2025     | 5,546,271                  | 0.13%                 |
| Italy Buoni Poliennali Del Tesoro               | €5,957,000   | 3.50%  | 15/1/2026     | 6,664,919                  | 0.16%                 |
| Italy Buoni Poliennali Del Tesoro               | €5,000,000   | 4.50%  | 1/3/2026      | 5,714,430                  | 0.13%                 |
| Italy Buoni Poliennali Del Tesoro               | €19,556,000  | 3.80%  | 15/4/2026     | 22,072,019                 | 0.52%                 |
| Italy Buoni Poliennali Del Tesoro               | €7,500,000   | 0.00%  | 1/8/2026      | 7,716,903                  | 0.18%                 |
| Italy Buoni Poliennali Del Tesoro               | €5,000,000   | 3.85%  | 15/9/2026     | 5,671,077                  | 0.13%                 |
| Italy Buoni Poliennali Del Tesoro               | €3,958,000   | 0.85%  | 15/1/2027     | 4,128,652                  | 0.10%                 |
| Italy Buoni Poliennali Del Tesoro               | €7,240,000   | 1.10%  | 1/4/2027      | 7,580,635                  | 0.18%                 |
| Italy Buoni Poliennali Del Tesoro               | €1,500,000   | 2.05%  | 1/8/2027      | 1,613,989                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro               | €9,197,000   | 0.95%  | 15/9/2027     | 9,494,725                  | 0.22%                 |
| Italy Buoni Poliennali Del Tesoro               | €2,000,000   | 2.65%  | 1/12/2027     | 2,192,048                  | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro               | €8,400,000   | 3.40%  | 1/4/2028      | 9,452,369                  | 0.22%                 |
| Italy Buoni Poliennali Del Tesoro               | €15,684,000  | 3.80%  | 1/8/2028      | 17,920,261                 | 0.42%                 |
| Mediobanca Banca di Credito Finanziario SpA^    | €500,000     | 4.75%  | 14/3/2028     | 570,781                    | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA^    | €200,000     | 4.63%  | 7/2/2029      | 229,945                    | 0.01%                 |
| Republic of Italy Government International Bond | \$862,000    | 1.25%  | 17/2/2026     | 797,019                    | 0.02%                 |
| Republic of Italy Government International Bond | £1,000,000   | 6.00%  | 4/8/2028      | 1,338,293                  | 0.03%                 |
| Snam SpA  | €400,000     | 0.00%  | 15/8/2025     | 419,119                    | 0.01%                 |
| Snam SpA  | €800,000     | 3.38%  | 5/12/2026     | 890,486                    | 0.02%                 |
| UniCredit SpA                                   | €300,000     | 0.33%  | 19/1/2026     | 312,044                    | 0.01%                 |
| UniCredit SpA^                                  | \$350,000    | 2.57%  | 22/9/2026     | 329,319                    | 0.01%                 |
| UniCredit SpA                                   | €4,146,000   | 3.38%  | 31/1/2027     | 4,637,262                  | 0.11%                 |
| UniCredit SpA^                                  | \$215,000    | 1.98%  | 3/6/2027      | 196,537                    | 0.00%                 |
| UniCredit SpA^                                  | €750,000     | 2.20%  | 22/7/2027     | 800,345                    | 0.02%                 |
| UniCredit SpA^                                  | €490,000     | 0.93%  | 18/1/2028     | 502,601                    | 0.01%                 |
| UniCredit SpA^                                  | €500,000     | 4.80%  | 17/1/2029     | 578,073                    | 0.01%                 |
| UniCredit SpA^                                  | €500,000     | 4.45%  | 16/2/2029     | 565,048                    | 0.01%                 |
|   |              |        |               | <b>169,989,403</b>         | <b>3.98%</b>          |
| <b>Japan 5.24% (31 December 2022: 6.49%)</b>    |              |        |               |                            |                       |
| Aeon Co., Ltd.                                  | ¥100,000,000 | 0.80%  | 17/8/2028     | 707,923                    | 0.02%                 |
| Asahi Group Holdings Ltd.                       | ¥100,000,000 | 0.28%  | 6/3/2026      | 709,221                    | 0.02%                 |
| Central Nippon Expressway Co., Ltd.             | ¥100,000,000 | 0.07%  | 10/7/2025     | 708,292                    | 0.02%                 |
| Central Nippon Expressway Co., Ltd.             | ¥100,000,000 | 0.05%  | 27/7/2026     | 705,873                    | 0.02%                 |
| Central Nippon Expressway Co., Ltd.             | ¥100,000,000 | 0.44%  | 17/8/2028     | 709,448                    | 0.02%                 |
| Dai-ichi Life Insurance Co., Ltd.^              | \$550,000    | 4.00%  | Perpetual     | 527,556                    | 0.01%                 |
| Development Bank of Japan, Inc.                 | £500,000     | 1.25%  | 31/1/2025     | 612,256                    | 0.01%                 |
| Development Bank of Japan, Inc.                 | \$200,000    | 1.75%  | 18/2/2025     | 192,949                    | 0.00%                 |
| Development Bank of Japan, Inc.                 | \$200,000    | 0.50%  | 27/8/2025     | 186,515                    | 0.00%                 |
| Development Bank of Japan, Inc.                 | €2,350,000   | 0.01%  | 9/9/2025      | 2,467,472                  | 0.06%                 |

|  | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|----------------------------|-----------------------|
| Development Bank of Japan, Inc.                    | €600,000       | 2.13%  | 1/9/2026      | 650,985                    | 0.02%                 |
| Development Bank of Japan, Inc.                    | \$225,000      | 5.13%  | 1/9/2026      | 228,583                    | 0.01%                 |
| Development Bank of Japan, Inc.                    | \$200,000      | 1.25%  | 20/10/2026    | 183,165                    | 0.00%                 |
| Development Bank of Japan, Inc.                    | \$500,000      | 3.25%  | 28/4/2027     | 482,086                    | 0.01%                 |
| East Nippon Expressway Co., Ltd.                   | ¥170,000,000   | 0.07%  | 20/6/2025     | 1,204,181                  | 0.03%                 |
| Fast Retailing Co., Ltd.                           | ¥100,000,000   | 0.75%  | 18/12/2025    | 715,761                    | 0.02%                 |
| Honda Motor Co., Ltd.                              | \$675,000      | 2.53%  | 10/3/2027     | 637,140                    | 0.02%                 |
| Japan Bank for International Cooperation           | \$900,000      | 2.88%  | 14/4/2025     | 877,695                    | 0.02%                 |
| Japan Bank for International Cooperation           | \$700,000      | 0.63%  | 15/7/2025     | 657,193                    | 0.02%                 |
| Japan Bank for International Cooperation           | \$500,000      | 3.88%  | 16/9/2025     | 492,728                    | 0.01%                 |
| Japan Bank for International Cooperation           | \$470,000      | 4.25%  | 26/1/2026     | 467,354                    | 0.01%                 |
| Japan Bank for International Cooperation           | \$275,000      | 4.25%  | 27/4/2026     | 273,234                    | 0.01%                 |
| Japan Bank for International Cooperation           | \$500,000      | 2.25%  | 4/11/2026     | 470,384                    | 0.01%                 |
| Japan Bank for International Cooperation           | \$810,000      | 2.88%  | 1/6/2027      | 771,950                    | 0.02%                 |
| Japan Bank for International Cooperation           | \$500,000      | 4.38%  | 5/10/2027     | 501,124                    | 0.01%                 |
| Japan Bank for International Cooperation           | \$500,000      | 2.75%  | 16/11/2027    | 471,970                    | 0.01%                 |
| Japan Bank for International Cooperation           | €600,000       | 3.13%  | 15/2/2028     | 673,325                    | 0.02%                 |
| Japan Bank for International Cooperation           | \$150,000      | 4.63%  | 19/7/2028     | 152,003                    | 0.00%                 |
| Japan Bank for International Cooperation           | \$200,000      | 4.88%  | 18/10/2028    | 205,518                    | 0.00%                 |
| Japan Expressway Holding & Debt Repayment Agency   | ¥90,000,000    | 0.45%  | 31/3/2025     | 640,361                    | 0.02%                 |
| Japan Expressway Holding & Debt Repayment Agency   | ¥300,000,000   | 0.56%  | 31/7/2025     | 2,139,910                  | 0.05%                 |
| Japan Expressway Holding & Debt Repayment Agency   | ¥116,000,000   | 0.17%  | 29/10/2027    | 822,614                    | 0.02%                 |
| Japan Expressway Holding & Debt Repayment Agency   | ¥100,000,000   | 2.25%  | 20/12/2027    | 764,499                    | 0.02%                 |
| Japan Expressway Holding and Debt Repayment Agency | ¥200,000,000   | 0.16%  | 31/5/2028     | 1,414,321                  | 0.03%                 |
| Japan Finance Organization for Municipalities      | \$225,000      | 5.13%  | 1/9/2026      | 228,289                    | 0.01%                 |
| Japan Finance Organization for Municipalities      | ¥115,000,000   | 0.17%  | 15/10/2027    | 815,618                    | 0.02%                 |
| Japan Finance Organization for Municipalities      | \$800,000      | 4.13%  | 27/4/2028     | 788,310                    | 0.02%                 |
| Japan Government Bond                              | ¥680,000,000   | 0.01%  | 1/1/2025      | 4,825,654                  | 0.11%                 |
| Japan Government Bond                              | ¥800,000,000   | 0.01%  | 1/2/2025      | 5,677,601                  | 0.13%                 |
| Japan Government Bond                              | ¥200,000,000   | 0.01%  | 1/3/2025      | 1,419,142                  | 0.03%                 |
| Japan Government Bond                              | ¥555,000,000   | 0.10%  | 20/3/2025     | 3,942,564                  | 0.09%                 |
| Japan Government Bond                              | ¥230,000,000   | 0.40%  | 20/3/2025     | 1,640,070                  | 0.04%                 |
| Japan Government Bond                              | ¥1,015,600,000 | 0.01%  | 1/4/2025      | 7,206,788                  | 0.17%                 |
| Japan Government Bond                              | ¥400,000,000   | 0.01%  | 1/5/2025      | 2,838,173                  | 0.07%                 |
| Japan Government Bond                              | ¥660,000,000   | 0.01%  | 1/6/2025      | 4,682,338                  | 0.11%                 |
| Japan Government Bond                              | ¥1,174,000,000 | 0.10%  | 20/6/2025     | 8,341,809                  | 0.20%                 |
| Japan Government Bond                              | ¥200,000,000   | 0.40%  | 20/6/2025     | 1,427,250                  | 0.03%                 |
| Japan Government Bond                              | ¥300,000,000   | 0.01%  | 1/8/2025      | 2,128,580                  | 0.05%                 |
| Japan Government Bond                              | ¥350,000,000   | 0.01%  | 1/9/2025      | 2,482,406                  | 0.06%                 |
| Japan Government Bond                              | ¥1,020,000,000 | 0.10%  | 20/9/2025     | 7,246,542                  | 0.17%                 |
| Japan Government Bond                              | ¥600,000,000   | 0.01%  | 1/12/2025     | 4,254,246                  | 0.10%                 |
| Japan Government Bond                              | ¥983,000,000   | 0.10%  | 20/12/2025    | 6,984,041                  | 0.16%                 |
| Japan Government Bond                              | ¥130,000,000   | 0.30%  | 20/12/2025    | 927,199                    | 0.02%                 |
| Japan Government Bond                              | ¥481,000,000   | 0.01%  | 20/3/2026     | 3,409,876                  | 0.08%                 |
| Japan Government Bond                              | ¥478,000,000   | 0.01%  | 20/6/2026     | 3,388,102                  | 0.08%                 |
| Japan Government Bond                              | ¥160,000,000   | 0.10%  | 20/6/2026     | 1,136,969                  | 0.03%                 |
| Japan Government Bond                              | ¥542,000,000   | 0.01%  | 20/9/2026     | 3,840,199                  | 0.09%                 |
| Japan Government Bond                              | ¥205,000,000   | 0.10%  | 20/9/2026     | 1,456,476                  | 0.03%                 |
| Japan Government Bond                              | ¥620,000,000   | 0.01%  | 20/12/2026    | 4,389,397                  | 0.10%                 |
| Japan Government Bond                              | ¥180,000,000   | 0.10%  | 20/12/2026    | 1,278,684                  | 0.03%                 |
| Japan Government Bond                              | ¥520,000,000   | 0.01%  | 20/3/2027     | 3,680,271                  | 0.09%                 |
| Japan Government Bond                              | ¥455,000,000   | 0.10%  | 20/3/2027     | 3,230,405                  | 0.08%                 |
| Japan Government Bond                              | ¥770,000,000   | 0.01%  | 20/6/2027     | 5,444,720                  | 0.13%                 |
| Japan Government Bond                              | ¥210,000,000   | 0.10%  | 20/6/2027     | 1,490,257                  | 0.03%                 |
| Japan Government Bond                              | ¥940,000,000   | 0.10%  | 20/9/2027     | 6,666,047                  | 0.16%                 |
| Japan Government Bond                              | ¥130,000,000   | 2.10%  | 20/9/2027     | 989,892                    | 0.02%                 |
| Japan Government Bond                              | ¥100,000,000   | 2.20%  | 20/9/2027     | 764,136                    | 0.02%                 |
| Japan Government Bond                              | ¥760,000,000   | 0.20%  | 20/12/2027    | 5,403,703                  | 0.13%                 |
| Japan Government Bond                              | ¥455,000,000   | 2.10%  | 20/12/2027    | 3,477,467                  | 0.08%                 |
| Japan Government Bond                              | ¥400,000,000   | 0.10%  | 20/12/2027    | 2,835,253                  | 0.07%                 |
| Japan Government Bond                              | ¥380,000,000   | 0.30%  | 20/12/2027    | 2,712,968                  | 0.06%                 |
| Japan Government Bond                              | ¥1,895,250,000 | 0.10%  | 20/3/2028     | 13,412,075                 | 0.31%                 |
| Japan Government Bond                              | ¥520,000,000   | 0.20%  | 20/3/2028     | 3,693,903                  | 0.09%                 |
| Japan Government Bond                              | ¥600,000,000   | 0.10%  | 20/6/2028     | 4,241,575                  | 0.10%                 |
| Japan Government Bond                              | ¥580,000,000   | 0.30%  | 20/6/2028     | 4,134,731                  | 0.10%                 |
| Japan Government Bond                              | ¥321,600,000   | 0.20%  | 20/6/2028     | 2,282,931                  | 0.05%                 |
| Japan Government Bond                              | ¥670,000,000   | 0.40%  | 20/9/2028     | 4,792,741                  | 0.11%                 |
| Japan Government Bond                              | ¥300,000,000   | 0.30%  | 20/9/2028     | 2,136,010                  | 0.05%                 |
| Japan International Cooperation Agency             | \$600,000      | 3.25%  | 25/5/2027     | 577,017                    | 0.01%                 |
| Japan International Cooperation Agency             | \$150,000      | 4.00%  | 23/5/2028     | 147,745                    | 0.00%                 |
| Kansai Electric Power Co., Inc.                    | ¥200,000,000   | 0.47%  | 25/5/2027     | 1,419,180                  | 0.03%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Kubota Corp.   | ¥100,000,000 | 0.30%  | 2/6/2027      | 706,980                    | 0.02%                 |
| Major Joint Local Government Bond                                | ¥100,000,000 | 0.55%  | 25/7/2025     | 711,752                    | 0.02%                 |
| Major Joint Local Government Bond                                | ¥200,000,000 | 0.08%  | 24/4/2026     | 1,417,389                  | 0.03%                 |
| Major Joint Local Government Bond                                | ¥130,000,000 | 0.25%  | 25/2/2027     | 923,962                    | 0.02%                 |
| Major Joint Local Government Bond                                | ¥200,000,000 | 0.21%  | 24/12/2027    | 1,417,579                  | 0.03%                 |
| Major Joint Local Government Bond                                | ¥200,000,000 | 0.24%  | 25/2/2028     | 1,417,565                  | 0.03%                 |
| Meiji Yasuda Life Insurance Co. ^                                | \$900,000    | 5.20%  | 20/10/2045    | 888,686                    | 0.02%                 |
| Mitsubishi Corp.   | \$250,000    | 1.13%  | 15/7/2026     | 227,952                    | 0.01%                 |
| Mitsubishi HC Capital, Inc.                                      | \$200,000    | 3.56%  | 28/2/2024     | 199,278                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.                             | \$325,000    | 2.19%  | 25/2/2025     | 313,983                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.                             | \$390,000    | 3.78%  | 2/3/2025      | 383,563                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. ^                           | \$325,000    | 5.72%  | 20/2/2026     | 326,367                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.                             | \$525,000    | 3.85%  | 1/3/2026      | 512,737                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. ^                           | \$700,000    | 5.54%  | 17/4/2026     | 701,845                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.                             | \$1,426,000  | 2.76%  | 13/9/2026     | 1,345,759                  | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc. ^                           | €200,000     | 0.34%  | 8/6/2027      | 205,341                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc. ^                           | \$730,000    | 1.54%  | 20/7/2027     | 667,214                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc. ^                           | \$425,000    | 4.08%  | 19/4/2028     | 413,380                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. ^                           | \$500,000    | 5.02%  | 20/7/2028     | 500,507                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. ^                           | \$200,000    | 5.35%  | 13/9/2028     | 202,895                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc. ^                           | ¥100,000,000 | 1.03%  | 7/3/2029      | 713,274                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc. ^                           | \$700,000    | 5.24%  | 19/4/2029     | 709,504                    | 0.02%                 |
| Mizuho Financial Group, Inc.                                     | \$500,000    | 4.35%  | 20/10/2025    | 488,351                    | 0.01%                 |
| Mizuho Financial Group, Inc.                                     | €300,000     | 0.18%  | 13/4/2026     | 309,074                    | 0.01%                 |
| Mizuho Financial Group, Inc.                                     | €500,000     | 1.63%  | 8/4/2027      | 522,955                    | 0.01%                 |
| Mizuho Financial Group, Inc. ^                                   | \$400,000    | 1.55%  | 9/7/2027      | 365,678                    | 0.01%                 |
| Mizuho Financial Group, Inc. ^                                   | \$350,000    | 5.41%  | 13/9/2028     | 354,419                    | 0.01%                 |
| Mizuho Financial Group, Inc. ^                                   | \$800,000    | 5.67%  | 27/5/2029     | 818,495                    | 0.02%                 |
| Mizuho Financial Group, Inc. ^                                   | \$250,000    | 5.78%  | 6/7/2029      | 257,337                    | 0.01%                 |
| Nidec Corp.  | €100,000     | 0.05%  | 30/3/2026     | 101,940                    | 0.00%                 |
| Nissan Motor Acceptance Co. LLC                                  | \$175,000    | 1.85%  | 16/9/2026     | 157,415                    | 0.00%                 |
| Nissan Motor Co., Ltd.   | \$300,000    | 3.52%  | 17/9/2025     | 289,056                    | 0.01%                 |
| Nissan Motor Co., Ltd.   | \$500,000    | 4.35%  | 17/9/2027     | 478,518                    | 0.01%                 |
| Nomura Holdings, Inc.  | \$300,000    | 5.10%  | 3/7/2025      | 298,130                    | 0.01%                 |
| Nomura Holdings, Inc.  | \$625,000    | 1.65%  | 14/7/2026     | 571,361                    | 0.01%                 |
| Nomura Holdings, Inc.  | \$300,000    | 5.39%  | 6/7/2027      | 300,991                    | 0.01%                 |
| Nomura Holdings, Inc.  | \$500,000    | 6.07%  | 12/7/2028     | 516,633                    | 0.01%                 |
| Nomura Holdings, Inc.  | \$200,000    | 2.17%  | 14/7/2028     | 175,694                    | 0.00%                 |
| NTT Finance Corp.  | €100,000     | 0.01%  | 3/3/2025      | 106,024                    | 0.00%                 |
| NTT Finance Corp.  | €100,000     | 0.08%  | 13/12/2025    | 104,060                    | 0.00%                 |
| NTT Finance Corp.  | ¥100,000,000 | 0.18%  | 19/12/2025    | 707,263                    | 0.02%                 |
| NTT Finance Corp.  | \$350,000    | 1.16%  | 3/4/2026      | 323,124                    | 0.01%                 |
| NTT Finance Corp.  | \$500,000    | 4.37%  | 27/7/2027     | 495,075                    | 0.01%                 |
| Nuclear Damage Compensation & Decommissioning Facilitation Corp. | ¥100,000,000 | 0.23%  | 30/11/2026    | 711,603                    | 0.02%                 |
| ORIX Corp.   | €200,000     | 1.92%  | 20/4/2026     | 214,351                    | 0.01%                 |
| ORIX Corp.   | €100,000     | 4.48%  | 1/6/2028      | 116,023                    | 0.00%                 |
| Sompo Japan Insurance, Inc.                                      | ¥100,000,000 | 0.43%  | 14/10/2027    | 706,079                    | 0.02%                 |
| Sumitomo Life Insurance Co. ^                                    | \$250,000    | 4.00%  | 14/9/2077     | 235,439                    | 0.01%                 |
| Sumitomo Mitsui Banking Corp.                                    | \$200,000    | 2.44%  | 18/6/2024     | 197,043                    | 0.00%                 |
| Sumitomo Mitsui Banking Corp.                                    | €500,000     | 0.01%  | 10/9/2025     | 521,808                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$200,000    | 2.35%  | 15/1/2025     | 194,115                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$250,000    | 1.47%  | 8/7/2025      | 236,606                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$500,000    | 0.95%  | 12/1/2026     | 460,705                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$300,000    | 3.78%  | 9/3/2026      | 292,510                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$200,000    | 5.88%  | 13/7/2026     | 204,593                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$1,000,000  | 1.40%  | 17/9/2026     | 910,255                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$400,000    | 2.17%  | 14/1/2027     | 369,997                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$375,000    | 5.52%  | 13/1/2028     | 383,894                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$325,000    | 3.54%  | 17/1/2028     | 309,324                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$200,000    | 5.80%  | 13/7/2028     | 207,154                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                            | \$450,000    | 1.90%  | 17/9/2028     | 393,918                    | 0.01%                 |
| Sumitomo Mitsui Trust Bank Ltd.                                  | \$200,000    | 2.55%  | 10/3/2025     | 193,754                    | 0.00%                 |
| Sumitomo Mitsui Trust Bank Ltd.                                  | \$50,000     | 1.55%  | 25/3/2026     | 46,354                     | 0.00%                 |
| Sumitomo Mitsui Trust Bank Ltd.                                  | \$400,000    | 1.35%  | 16/9/2026     | 363,592                    | 0.01%                 |
| Sumitomo Mitsui Trust Bank Ltd.                                  | \$500,000    | 2.80%  | 10/3/2027     | 469,159                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.                                  | €500,000     | 2.25%  | 21/11/2026    | 539,631                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.                                  | €1,000,000   | 0.75%  | 9/7/2027      | 1,023,077                  | 0.02%                 |
| Takeda Pharmaceutical Co., Ltd.                                  | \$200,000    | 5.00%  | 26/11/2028    | 203,017                    | 0.00%                 |
| Tokyo Metropolitan Government                                    | ¥150,000,000 | 0.08%  | 18/9/2026     | 1,061,797                  | 0.02%                 |
| Toyota Finance Corp.   | ¥200,000,000 | 0.06%  | 15/4/2026     | 1,411,590                  | 0.03%                 |
| Toyota Motor Corp.   | \$150,000    | 1.34%  | 25/3/2026     | 139,836                    | 0.00%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Toyota Motor Corp.  | \$100,000     | 5.28%  | 13/7/2026     | 101,787                    | 0.00%                 |
| Toyota Motor Corp.  | \$100,000     | 5.12%  | 13/7/2028     | 103,752                    | 0.00%                 |
| Toyota Motor Finance Netherlands BV   | £420,000      | 0.75%  | 19/12/2025    | 499,248                    | 0.01%                 |
| Toyota Motor Finance Netherlands BV   | £180,000      | 4.63%  | 8/6/2026      | 229,937                    | 0.01%                 |
| West Nippon Expressway Co., Ltd.  | ¥400,000,000  | 0.04%  | 18/9/2026     | 2,822,868                  | 0.07%                 |
| West Nippon Expressway Co., Ltd.  | ¥100,000,000  | 0.32%  | 17/9/2027     | 708,746                    | 0.02%                 |
| West Nippon Expressway Co., Ltd.  | ¥100,000,000  | 0.39%  | 25/5/2028     | 708,803                    | 0.02%                 |
|   |               |        |               | <b>223,656,409</b>         | <b>5.24%</b>          |
| <b>Jordan 0.00% (31 December 2022: 0.00%)</b>                               |               |        |               |                            |                       |
| Hikma Finance USA LLC   | \$200,000     | 3.25%  | 9/7/2025      | 191,289                    | 0.00%                 |
|   |               |        |               | <b>191,289</b>             | <b>0.00%</b>          |
| <b>Kazakhstan 0.03% (31 December 2022: 0.04%)</b>                           |               |        |               |                            |                       |
| Development Bank of Kazakhstan JSC  | \$200,000     | 5.75%  | 12/5/2025     | 200,156                    | 0.01%                 |
| Kazakhstan Government International Bond                                    | \$600,000     | 5.13%  | 21/7/2025     | 607,663                    | 0.01%                 |
| KazMunayGas National Co. JSC  | \$200,000     | 4.75%  | 19/4/2027     | 194,953                    | 0.01%                 |
| QazaqGaz NC JSC   | \$200,000     | 4.38%  | 26/9/2027     | 192,546                    | 0.00%                 |
|   |               |        |               | <b>1,195,318</b>           | <b>0.03%</b>          |
| <b>Kuwait 0.05% (31 December 2022: 0.05%)</b>                               |               |        |               |                            |                       |
| Burgan Bank SAK^  | \$200,000     | 2.75%  | 15/12/2031    | 168,375                    | 0.00%                 |
| Kuwait International Government Bond  | \$1,050,000   | 3.50%  | 20/3/2027     | 1,025,488                  | 0.02%                 |
| MEGlobal BV   | \$225,000     | 4.25%  | 3/11/2026     | 217,745                    | 0.01%                 |
| MEGlobal BV   | \$200,000     | 2.63%  | 28/4/2028     | 179,822                    | 0.00%                 |
| NBK SPC Ltd.^   | \$200,000     | 1.63%  | 15/9/2027     | 181,320                    | 0.01%                 |
| NBK Tier 1 Financing 2 Ltd.^  | \$200,000     | 4.50%  | Perpetual     | 191,815                    | 0.01%                 |
|   |               |        |               | <b>1,964,565</b>           | <b>0.05%</b>          |
| <b>Latvia 0.03% (31 December 2022: 0.01%)</b>                               |               |        |               |                            |                       |
| Latvia Government International Bond  | €383,000      | 3.88%  | 25/3/2027     | 435,079                    | 0.01%                 |
| Latvia Government International Bond  | €638,000      | 3.50%  | 17/1/2028     | 719,435                    | 0.02%                 |
|   |               |        |               | <b>1,154,514</b>           | <b>0.03%</b>          |
| <b>Luxembourg 0.07% (31 December 2022: 0.06%)</b>                           |               |        |               |                            |                       |
| Acef Holding SCA  | €100,000      | 0.75%  | 14/6/2028     | 95,019                     | 0.00%                 |
| ArcelorMittal SA  | \$300,000     | 4.55%  | 11/3/2026     | 295,533                    | 0.01%                 |
| ArcelorMittal SA  | €100,000      | 4.88%  | 26/9/2026     | 114,043                    | 0.00%                 |
| ArcelorMittal SA  | \$175,000     | 6.55%  | 29/11/2027    | 183,711                    | 0.00%                 |
| AXA Logistics Europe Master SCA   | €400,000      | 0.38%  | 15/11/2026    | 401,490                    | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | £100,000      | 2.00%  | 20/10/2025    | 118,513                    | 0.00%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €300,000      | 1.00%  | 20/10/2026    | 297,282                    | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €200,000      | 1.00%  | 4/5/2028      | 185,524                    | 0.01%                 |
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund | €100,000      | 0.50%  | 27/1/2028     | 97,598                     | 0.00%                 |
| Logicor Financing Sarl  | €100,000      | 0.63%  | 17/11/2025    | 102,991                    | 0.00%                 |
| Logicor Financing Sarl  | €347,000      | 1.63%  | 15/7/2027     | 352,277                    | 0.01%                 |
| SELP Finance Sarl   | €200,000      | 3.75%  | 10/8/2027     | 220,966                    | 0.01%                 |
| Traton Finance Luxembourg SA  | €300,000      | 4.25%  | 16/5/2028     | 340,762                    | 0.01%                 |
|   |               |        |               | <b>2,805,709</b>           | <b>0.07%</b>          |
| <b>Macau 0.02% (31 December 2022: 0.00%)</b>                                |               |        |               |                            |                       |
| Sands China Ltd.  | \$375,000     | 5.38%  | 8/8/2025      | 369,442                    | 0.01%                 |
| Sands China Ltd.  | \$200,000     | 4.30%  | 8/1/2026      | 192,140                    | 0.00%                 |
| Sands China Ltd.  | \$200,000     | 2.55%  | 8/3/2027      | 181,322                    | 0.00%                 |
| Sands China Ltd.  | \$200,000     | 5.65%  | 8/8/2028      | 197,258                    | 0.01%                 |
|   |               |        |               | <b>940,162</b>             | <b>0.02%</b>          |
| <b>Malaysia 0.41% (31 December 2022: 0.45%)</b>                             |               |        |               |                            |                       |
| CIMB Bank Bhd   | \$200,000     | 2.13%  | 20/7/2027     | 183,108                    | 0.00%                 |
| GohI Capital Ltd.   | \$275,000     | 4.25%  | 24/1/2027     | 264,905                    | 0.01%                 |
| Khazanah Global Sukuk Bhd   | \$500,000     | 4.69%  | 1/6/2028      | 502,528                    | 0.01%                 |
| Malaysia Government Bond  | MYR3,500,000  | 3.96%  | 15/9/2025     | 769,036                    | 0.02%                 |
| Malaysia Government Bond  | MYR33,650,000 | 3.91%  | 15/7/2026     | 7,400,299                  | 0.17%                 |
| Malaysia Government Bond  | MYR9,000,000  | 3.90%  | 30/11/2026    | 1,981,858                  | 0.05%                 |
| Malaysia Government Bond  | MYR11,500,000 | 3.90%  | 16/11/2027    | 2,533,373                  | 0.06%                 |
| Malaysia Government Bond  | MYR11,975,000 | 3.52%  | 20/4/2028     | 2,600,112                  | 0.06%                 |
| Malaysia Sovereign Sukuk Bhd  | \$200,000     | 3.04%  | 22/4/2025     | 196,110                    | 0.01%                 |
| Malaysia Sukuk Global Bhd   | \$250,000     | 3.18%  | 27/4/2026     | 243,177                    | 0.01%                 |
| MISC Capital Two Labuan Ltd.  | \$200,000     | 3.75%  | 6/4/2027      | 192,518                    | 0.00%                 |
| Petronas Capital Ltd.   | \$200,000     | 3.50%  | 18/3/2025     | 196,511                    | 0.01%                 |
| Petronas Energy Canada Ltd.   | \$200,000     | 2.11%  | 23/3/2028     | 181,545                    | 0.00%                 |
| TNB Global Ventures Capital Bhd   | \$200,000     | 3.24%  | 19/10/2026    | 190,552                    | 0.00%                 |
|   |               |        |               | <b>17,435,632</b>          | <b>0.41%</b>          |
| <b>Mexico 0.51% (31 December 2022: 0.51%)</b>                               |               |        |               |                            |                       |
| America Movil SAB de CV   | £600,000      | 5.00%  | 27/10/2026    | 774,096                    | 0.02%                 |
| Banco Inbursa SA Institucion de Banca Multiple Grupo Financiero Inbursa     | \$150,000     | 4.38%  | 11/4/2027     | 144,611                    | 0.00%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand | \$300,000     | 5.38%  | 17/4/2025     | 298,956                    | 0.01%                 |
| BBVA Bancomer SA   | \$200,000     | 1.88%  | 18/9/2025     | 187,785                    | 0.00%                 |
| El Puerto de Liverpool SAB de CV   | \$200,000     | 3.88%  | 6/10/2026     | 191,568                    | 0.00%                 |
| Mexican Bonos  | MXN26,000,000 | 10.00% | 5/12/2024     | 1,527,878                  | 0.04%                 |
| Mexican Bonos  | MXN30,500,000 | 5.00%  | 6/3/2025      | 1,704,106                  | 0.04%                 |
| Mexican Bonos  | MXN84,500,000 | 5.75%  | 5/3/2026      | 4,601,661                  | 0.11%                 |
| Mexican Bonos  | MXN15,000,000 | 7.00%  | 3/9/2026      | 833,880                    | 0.02%                 |
| Mexican Bonos  | MXN67,500,000 | 5.50%  | 4/3/2027      | 3,564,664                  | 0.08%                 |
| Mexican Bonos  | MXN71,500,000 | 7.50%  | 3/6/2027      | 4,003,554                  | 0.09%                 |
| Mexico City Airport Trust  | \$500,000     | 4.25%  | 31/10/2026    | 482,526                    | 0.01%                 |
| Mexico Government International Bond   | \$400,000     | 3.90%  | 27/4/2025     | 396,096                    | 0.01%                 |
| Mexico Government International Bond   | \$600,000     | 4.13%  | 21/1/2026     | 595,178                    | 0.01%                 |
| Mexico Government International Bond   | €500,000      | 1.63%  | 8/4/2026      | 530,789                    | 0.01%                 |
| Mexico Government International Bond   | \$200,000     | 4.15%  | 28/3/2027     | 198,218                    | 0.01%                 |
| Mexico Government International Bond   | \$200,000     | 3.75%  | 11/1/2028     | 192,846                    | 0.00%                 |
| Mexico Government International Bond   | \$400,000     | 5.40%  | 9/2/2028      | 409,768                    | 0.01%                 |
| Mexico Government International Bond   | €500,000      | 1.75%  | 17/4/2028     | 513,302                    | 0.01%                 |
| Orbia Advance Corp. SAB de CV  | \$200,000     | 4.00%  | 4/10/2027     | 189,297                    | 0.00%                 |
| Sigma Alimentos SA de CV   | \$200,000     | 4.13%  | 2/5/2026      | 194,439                    | 0.01%                 |
| Southern Copper Corp.  | \$200,000     | 3.88%  | 23/4/2025     | 195,869                    | 0.01%                 |
| Trust Fibra Uno  | \$200,000     | 5.25%  | 30/1/2026     | 195,225                    | 0.01%                 |
|  |               |        |               | 21,926,312                 | 0.51%                 |
| <b>Netherlands 1.89% (31 December 2022: 1.50%)</b>                               |               |        |               |                            |                       |
| ABB Finance BV   | €119,000      | 3.25%  | 16/1/2027     | 132,977                    | 0.00%                 |
| ABN AMRO Bank NV   | €500,000      | 3.75%  | 20/4/2025     | 554,396                    | 0.01%                 |
| ABN AMRO Bank NV   | €1,200,000    | 1.25%  | 28/5/2025     | 1,285,046                  | 0.03%                 |
| ABN AMRO Bank NV   | €1,000,000    | 3.63%  | 10/1/2026     | 1,113,484                  | 0.03%                 |
| ABN AMRO Bank NV   | £200,000      | 5.25%  | 26/5/2026     | 256,947                    | 0.01%                 |
| ABN AMRO Bank NV   | €500,000      | 3.88%  | 21/12/2026    | 563,577                    | 0.01%                 |
| ABN AMRO Bank NV   | €200,000      | 2.38%  | 1/6/2027      | 215,041                    | 0.01%                 |
| ABN AMRO Bank NV^  | \$600,000     | 6.34%  | 18/9/2027     | 612,460                    | 0.01%                 |
| ABN AMRO Bank NV   | €700,000      | 4.00%  | 16/1/2028     | 792,955                    | 0.02%                 |
| ABN AMRO Bank NV   | £500,000      | 5.13%  | 22/2/2028     | 647,969                    | 0.02%                 |
| ABN AMRO Bank NV   | €300,000      | 4.38%  | 20/10/2028    | 343,629                    | 0.01%                 |
| ABN AMRO Bank NV^  | €300,000      | 5.13%  | 22/2/2033     | 340,894                    | 0.01%                 |
| ABN AMRO Bank NV^  | €400,000      | 5.50%  | 21/9/2033     | 462,324                    | 0.01%                 |
| Achmea Bank NV   | €300,000      | 0.01%  | 16/6/2025     | 316,456                    | 0.01%                 |
| Aegon Ltd.^  | \$200,000     | 5.50%  | 11/4/2048     | 190,490                    | 0.00%                 |
| Alcoa Nederland Holding BV   | \$200,000     | 5.50%  | 15/12/2027    | 194,896                    | 0.00%                 |
| ASML Holding NV  | €1,000,000    | 3.50%  | 6/12/2025     | 1,113,446                  | 0.03%                 |
| ASR Nederland NV^  | €400,000      | 5.13%  | 29/9/2045     | 446,507                    | 0.01%                 |
| Athora Netherlands NV^   | €200,000      | 2.25%  | 15/7/2031     | 196,762                    | 0.00%                 |
| BNG Bank NV  | €1,300,000    | 0.05%  | 2/4/2025      | 1,384,386                  | 0.03%                 |
| BNG Bank NV  | AUD756,000    | 1.90%  | 26/11/2025    | 492,999                    | 0.01%                 |
| BNG Bank NV  | \$350,000     | 5.25%  | 26/10/2026    | 359,438                    | 0.01%                 |
| BNG Bank NV  | €3,000,000    | 2.75%  | 4/10/2027     | 3,351,949                  | 0.08%                 |
| BNG Bank NV  | \$1,074,000   | 3.50%  | 19/5/2028     | 1,048,482                  | 0.02%                 |
| Coloplast Finance BV   | €108,000      | 2.25%  | 19/5/2027     | 115,777                    | 0.00%                 |
| Cooperatieve Rabobank UA   | \$250,000     | 1.38%  | 10/1/2025     | 240,610                    | 0.01%                 |
| Cooperatieve Rabobank UA   | \$332,000     | 4.38%  | 4/8/2025      | 326,029                    | 0.01%                 |
| Cooperatieve Rabobank UA^  | \$625,000     | 1.34%  | 24/6/2026     | 589,172                    | 0.01%                 |
| Cooperatieve Rabobank UA   | \$500,000     | 3.75%  | 21/7/2026     | 479,286                    | 0.01%                 |
| Cooperatieve Rabobank UA   | CHF300,000    | 3.13%  | 15/9/2026     | 371,496                    | 0.01%                 |
| Cooperatieve Rabobank UA   | \$250,000     | 5.50%  | 5/10/2026     | 255,898                    | 0.01%                 |
| Cooperatieve Rabobank UA^  | €1,000,000    | 0.38%  | 1/12/2027     | 1,013,269                  | 0.02%                 |
| Cooperatieve Rabobank UA^  | \$250,000     | 1.98%  | 15/12/2027    | 228,129                    | 0.01%                 |
| Cooperatieve Rabobank UA^  | €400,000      | 4.63%  | 27/1/2028     | 457,530                    | 0.01%                 |
| Cooperatieve Rabobank UA^  | \$250,000     | 3.65%  | 6/4/2028      | 238,316                    | 0.01%                 |
| Cooperatieve Rabobank UA^  | £500,000      | 1.88%  | 12/7/2028     | 580,255                    | 0.01%                 |
| Cooperatieve Rabobank UA^  | \$250,000     | 4.66%  | 22/8/2028     | 245,668                    | 0.01%                 |
| CTP NV   | €100,000      | 0.50%  | 21/6/2025     | 104,025                    | 0.00%                 |
| CTP NV   | €200,000      | 2.13%  | 1/10/2025     | 212,161                    | 0.01%                 |
| CTP NV   | €200,000      | 0.88%  | 20/1/2026     | 204,851                    | 0.00%                 |
| CTP NV   | €100,000      | 0.63%  | 27/9/2026     | 99,376                     | 0.00%                 |
| Daimler Truck International Finance BV   | €200,000      | 1.25%  | 6/4/2025      | 214,804                    | 0.01%                 |
| Daimler Truck International Finance BV   | €200,000      | 1.63%  | 6/4/2027      | 211,407                    | 0.01%                 |
| de Volksbank NV  | €200,000      | 0.25%  | 22/6/2026     | 203,313                    | 0.00%                 |
| de Volksbank NV  | €400,000      | 4.63%  | 23/11/2027    | 454,519                    | 0.01%                 |
| de Volksbank NV^   | €200,000      | 1.75%  | 22/10/2030    | 207,975                    | 0.01%                 |
| DSM BV   | €500,000      | 0.75%  | 28/9/2026     | 524,865                    | 0.01%                 |



|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Euronext NV  | €155,000     | 0.13%  | 17/5/2026     | 159,208                    | 0.00%                 |
| Euronext NV  | €100,000     | 1.13%  | 12/6/2029     | 100,862                    | 0.00%                 |
| Heineken NV  | €500,000     | 1.63%  | 30/3/2025     | 540,641                    | 0.01%                 |
| ING Bank NV  | €2,000,000   | 3.00%  | 15/2/2026     | 2,216,552                  | 0.05%                 |
| ING Groep NV^                                      | \$200,000    | 3.87%  | 28/3/2026     | 196,031                    | 0.00%                 |
| ING Groep NV                                       | \$400,000    | 3.95%  | 29/3/2027     | 387,350                    | 0.01%                 |
| ING Groep NV^                                      | \$300,000    | 1.73%  | 1/4/2027      | 277,582                    | 0.01%                 |
| ING Groep NV^                                      | \$400,000    | 6.08%  | 11/9/2027     | 408,304                    | 0.01%                 |
| ING Groep NV^                                      | \$400,000    | 4.02%  | 28/3/2028     | 389,642                    | 0.01%                 |
| ING Groep NV^                                      | €500,000     | 0.25%  | 18/2/2029     | 479,275                    | 0.01%                 |
| ING Groep NV^                                      | €800,000     | 0.88%  | 9/6/2032      | 793,675                    | 0.02%                 |
| ING Groep NV^                                      | £200,000     | 6.25%  | 20/5/2033     | 256,799                    | 0.01%                 |
| ING Groep NV^                                      | €400,000     | 4.13%  | 24/8/2033     | 443,341                    | 0.01%                 |
| ING Groep NV^                                      | €300,000     | 4.50%  | 23/5/2029     | 341,545                    | 0.01%                 |
| JDE Peet's NV                                      | €600,000     | 0.00%  | 16/1/2026     | 619,550                    | 0.01%                 |
| Koninklijke Ahold Delhaize NV                      | €200,000     | 3.50%  | 4/4/2028      | 225,519                    | 0.01%                 |
| Koninklijke Philips NV                             | €600,000     | 1.88%  | 5/5/2027      | 632,580                    | 0.02%                 |
| LeasePlan Corp. NV                                 | €500,000     | 0.25%  | 7/9/2026      | 507,378                    | 0.01%                 |
| Louis Dreyfus Co. Finance BV                       | €500,000     | 1.63%  | 28/4/2028     | 512,966                    | 0.01%                 |
| Nationale-Nederlanden Bank NV                      | €400,000     | 0.38%  | 26/2/2025     | 425,701                    | 0.01%                 |
| Nationale-Nederlanden Bank NV                      | €1,800,000   | 3.63%  | 16/10/2026    | 2,030,062                  | 0.05%                 |
| Nederlandse Waterschapsbank NV                     | \$700,000    | 1.75%  | 15/1/2025     | 677,847                    | 0.02%                 |
| Nederlandse Waterschapsbank NV                     | \$200,000    | 0.50%  | 2/12/2025     | 185,508                    | 0.00%                 |
| Nederlandse Waterschapsbank NV                     | €1,000,000   | 0.88%  | 30/9/2026     | 1,167,981                  | 0.03%                 |
| Nederlandse Waterschapsbank NV                     | €1,400,000   | 2.75%  | 9/11/2027     | 1,561,111                  | 0.04%                 |
| Nederlandse Waterschapsbank NV                     | \$200,000    | 4.00%  | 1/6/2028      | 199,158                    | 0.00%                 |
| Netherlands Government Bond                        | €2,500,000   | 0.25%  | 15/7/2025     | 2,666,665                  | 0.06%                 |
| Netherlands Government Bond                        | €5,000,000   | 0.00%  | 15/1/2026     | 5,262,989                  | 0.12%                 |
| Netherlands Government Bond                        | €3,000,000   | 0.50%  | 15/7/2026     | 3,174,262                  | 0.07%                 |
| Netherlands Government Bond                        | €1,500,000   | 0.75%  | 15/7/2027     | 1,579,905                  | 0.04%                 |
| Netherlands Government Bond                        | €3,500,000   | 5.50%  | 15/1/2028     | 4,358,782                  | 0.10%                 |
| Netherlands Government Bond                        | €8,000,000   | 0.75%  | 15/7/2028     | 8,316,616                  | 0.19%                 |
| NIBC Bank NV                                       | €500,000     | 0.25%  | 9/9/2026      | 505,118                    | 0.01%                 |
| NN Group NV^                                       | €600,000     | 4.50%  | Perpetual     | 660,172                    | 0.02%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | \$1,000,000  | 3.15%  | 1/5/2027      | 949,693                    | 0.02%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | \$100,000    | 4.40%  | 1/6/2027      | 98,793                     | 0.00%                 |
| Rentokil Initial Finance BV                        | €1,500,000   | 3.88%  | 27/6/2027     | 1,688,864                  | 0.04%                 |
| Repsol International Finance BV^                   | €200,000     | 3.75%  | Perpetual     | 216,284                    | 0.01%                 |
| Royal Schiphol Group NV                            | €204,000     | 0.00%  | 22/4/2025     | 215,502                    | 0.01%                 |
| Sartorius Finance BV                               | €1,100,000   | 4.25%  | 14/9/2026     | 1,242,260                  | 0.03%                 |
| Shell International Finance BV                     | \$820,000    | 3.25%  | 11/5/2025     | 804,420                    | 0.02%                 |
| Shell International Finance BV                     | €500,000     | 2.50%  | 24/3/2026     | 547,464                    | 0.01%                 |
| Shell International Finance BV                     | \$500,000    | 2.88%  | 10/5/2026     | 481,636                    | 0.01%                 |
| Shell International Finance BV                     | €300,000     | 0.13%  | 8/11/2027     | 299,549                    | 0.01%                 |
| Shell International Finance BV                     | €500,000     | 1.25%  | 12/5/2028     | 515,961                    | 0.01%                 |
| Stedin Holding NV                                  | €1,560,000   | 0.00%  | 16/11/2026    | 1,575,493                  | 0.04%                 |
| TenneT Holding BV                                  | €500,000     | 1.00%  | 13/6/2026     | 533,736                    | 0.01%                 |
| TenneT Holding BV                                  | €1,700,000   | 1.63%  | 17/11/2026    | 1,836,292                  | 0.04%                 |
| TenneT Holding BV                                  | €600,000     | 3.88%  | 28/10/2028    | 691,396                    | 0.02%                 |
| Toyota Motor Finance Netherlands BV                | €129,000     | 0.00%  | 27/10/2025    | 134,542                    | 0.00%                 |
| Toyota Motor Finance Netherlands BV                | €200,000     | 3.38%  | 13/1/2026     | 221,776                    | 0.01%                 |
| Universal Music Group NV                           | €200,000     | 3.00%  | 30/6/2027     | 221,036                    | 0.01%                 |
| Viterra Finance BV                                 | €107,000     | 0.38%  | 24/9/2025     | 111,607                    | 0.00%                 |
| Viterra Finance BV                                 | \$200,000    | 2.00%  | 21/4/2026     | 185,432                    | 0.00%                 |
| Volkswagen International Finance NV^               | €500,000     | 7.50%  | Perpetual     | 600,604                    | 0.01%                 |
| Volkswagen International Finance NV                | €600,000     | 3.13%  | 28/3/2025     | 658,783                    | 0.02%                 |
| Wolters Kluwer NV                                  | €100,000     | 3.00%  | 23/9/2026     | 110,661                    | 0.00%                 |
| Wolters Kluwer NV                                  | €500,000     | 0.25%  | 30/3/2028     | 495,681                    | 0.01%                 |
|  |              |        |               | <b>80,694,383</b>          | <b>1.89%</b>          |
| <b>New Zealand 0.28% (31 December 2022: 0.39%)</b> |              |        |               |                            |                       |
| ANZ New Zealand Int'l Ltd.                         | \$200,000    | 3.45%  | 17/7/2027     | 190,622                    | 0.00%                 |
| ANZ New Zealand Int'l Ltd.                         | \$215,000    | 5.36%  | 14/8/2028     | 219,685                    | 0.01%                 |
| ASB Bank Ltd.                                      | \$200,000    | 5.35%  | 15/6/2026     | 201,663                    | 0.01%                 |
| ASB Bank Ltd.                                      | NZD200,000   | 5.93%  | 16/11/2026    | 129,892                    | 0.00%                 |
| Bank of New Zealand                                | \$350,000    | 2.29%  | 27/1/2027     | 324,129                    | 0.01%                 |
| Bank of New Zealand                                | \$250,000    | 4.85%  | 7/2/2028      | 249,363                    | 0.01%                 |
| BNZ International Funding Ltd.                     | €1,500,000   | 0.63%  | 3/7/2025      | 1,592,109                  | 0.04%                 |
| New Zealand Government Bond                        | NZD1,960,000 | 2.75%  | 15/4/2025     | 1,206,594                  | 0.03%                 |
| New Zealand Government Bond                        | NZD3,000,000 | 0.50%  | 15/5/2026     | 1,734,522                  | 0.04%                 |
| New Zealand Government Bond                        | NZD3,300,000 | 4.50%  | 15/4/2027     | 2,103,591                  | 0.05%                 |
| New Zealand Government Bond                        | NZD4,000,000 | 0.25%  | 15/5/2028     | 2,138,450                  | 0.05%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| New Zealand Local Government Funding Agency Bond   | NZD1,000,000  | 2.25%  | 15/4/2024     | 627,042                    | 0.01%                 |
| New Zealand Local Government Funding Agency Bond   | NZD1,000,000  | 2.75%  | 15/4/2025     | 613,600                    | 0.01%                 |
| Westpac New Zealand Ltd.                           | \$200,000     | 4.90%  | 15/2/2028     | 199,769                    | 0.00%                 |
| Westpac Securities NZ Ltd.                         | €330,000      | 0.43%  | 14/12/2026    | 335,044                    | 0.01%                 |
|  |               |        |               | <b>11,866,075</b>          | <b>0.28%</b>          |
| <b>Norway 0.51% (31 December 2022: 0.62%)</b>      |               |        |               |                            |                       |
| Aker BP A.S.A                                      | \$175,000     | 2.00%  | 15/7/2026     | 161,309                    | 0.00%                 |
| Aker BP A.S.A                                      | \$150,000     | 5.60%  | 13/6/2028     | 152,746                    | 0.00%                 |
| DNB Bank A.S.A^                                    | \$200,000     | 5.90%  | 9/10/2026     | 201,958                    | 0.00%                 |
| DNB Bank A.S.A^                                    | €1,120,000    | 3.63%  | 16/2/2027     | 1,241,111                  | 0.03%                 |
| DNB Bank A.S.A^                                    | €900,000      | 4.00%  | 17/8/2027     | 1,118,615                  | 0.03%                 |
| DNB Bank A.S.A^                                    | €100,000      | 3.13%  | 21/9/2027     | 110,114                    | 0.00%                 |
| DNB Bank A.S.A^                                    | €100,000      | 0.38%  | 18/1/2028     | 101,219                    | 0.00%                 |
| DNB Bank A.S.A^                                    | €300,000      | 4.00%  | 14/3/2029     | 341,558                    | 0.01%                 |
| DNB Bank A.S.A^                                    | €726,000      | 4.63%  | 1/11/2029     | 842,906                    | 0.02%                 |
| DNB Bank A.S.A^                                    | €250,000      | 4.63%  | 28/2/2033     | 282,770                    | 0.01%                 |
| Eika Boligkreditt A.S.                             | €1,000,000    | 0.38%  | 26/2/2025     | 1,067,652                  | 0.03%                 |
| Equinor A.S.A                                      | \$400,000     | 2.88%  | 6/4/2025      | 390,606                    | 0.01%                 |
| Equinor A.S.A                                      | \$600,000     | 1.75%  | 22/1/2026     | 567,618                    | 0.01%                 |
| Equinor A.S.A                                      | \$489,000     | 3.00%  | 6/4/2027      | 468,094                    | 0.01%                 |
| Kommunalbanken A.S.                                | \$1,000,000   | 0.88%  | 12/3/2025     | 955,104                    | 0.02%                 |
| Kommunalbanken A.S.                                | €150,000      | 0.25%  | 15/12/2025    | 176,751                    | 0.00%                 |
| Kommunalbanken A.S.                                | \$200,000     | 0.50%  | 13/1/2026     | 184,904                    | 0.00%                 |
| Kommunalbanken A.S.                                | \$1,000,000   | 1.50%  | 20/1/2027     | 922,615                    | 0.02%                 |
| Kommunalbanken A.S.                                | \$225,000     | 5.13%  | 1/3/2027      | 231,112                    | 0.01%                 |
| Kommunalbanken A.S.                                | \$650,000     | 4.00%  | 19/1/2028     | 646,806                    | 0.02%                 |
| Kommunalbanken A.S.                                | \$276,000     | 4.50%  | 1/9/2028      | 280,589                    | 0.01%                 |
| Norway Government Bond                             | NOK6,000,000  | 1.75%  | 13/3/2025     | 576,379                    | 0.01%                 |
| Norway Government Bond                             | NOK20,000,000 | 1.50%  | 19/2/2026     | 1,886,084                  | 0.04%                 |
| Norway Government Bond                             | NOK14,000,000 | 1.75%  | 17/2/2027     | 1,313,694                  | 0.03%                 |
| Norway Government Bond                             | NOK11,000,000 | 2.00%  | 26/4/2028     | 1,028,963                  | 0.02%                 |
| Santander Consumer Bank A.S.                       | €200,000      | 0.13%  | 25/2/2025     | 212,019                    | 0.01%                 |
| Santander Consumer Bank A.S.                       | €300,000      | 0.13%  | 14/4/2026     | 307,063                    | 0.01%                 |
| SpareBank 1 SR-Bank A.S.A                          | €600,000      | 0.25%  | 9/11/2026     | 609,040                    | 0.01%                 |
| Sparebanken Vest Boligkreditt A.S.                 | €2,000,000    | 0.01%  | 24/11/2025    | 2,090,863                  | 0.05%                 |
| SR-Boligkreditt A.S.                               | €2,800,000    | 0.01%  | 8/10/2026     | 2,868,243                  | 0.07%                 |
| Variable Energi A.S.A                              | \$245,000     | 7.50%  | 15/1/2028     | 260,411                    | 0.01%                 |
| Yara International A.S.A                           | \$225,000     | 4.75%  | 1/6/2028      | 219,460                    | 0.01%                 |
|  |               |        |               | <b>21,818,376</b>          | <b>0.51%</b>          |
| <b>Panama 0.03% (31 December 2022: 0.05%)</b>      |               |        |               |                            |                       |
| Banco General SA                                   | \$200,000     | 4.13%  | 7/8/2027      | 187,608                    | 0.00%                 |
| Panama Government International Bond               | \$455,000     | 3.75%  | 16/3/2025     | 442,105                    | 0.01%                 |
| Panama Government International Bond               | \$250,000     | 3.75%  | 17/4/2026     | 233,779                    | 0.01%                 |
| Panama Government International Bond               | \$200,000     | 8.88%  | 30/9/2027     | 217,585                    | 0.01%                 |
| Panama Government International Bond               | \$200,000     | 3.88%  | 17/3/2028     | 184,476                    | 0.00%                 |
|  |               |        |               | <b>1,265,553</b>           | <b>0.03%</b>          |
| <b>Peru 0.08% (31 December 2022: 0.09%)</b>        |               |        |               |                            |                       |
| Banco de Credito del Peru SA                       | \$150,000     | 2.70%  | 11/1/2025     | 145,575                    | 0.00%                 |
| Banco de Credito del Peru SA^                      | \$150,000     | 3.13%  | 1/7/2030      | 141,916                    | 0.00%                 |
| Banco de Credito del Peru SA^                      | \$100,000     | 3.25%  | 30/9/2031     | 91,268                     | 0.00%                 |
| Banco Internacional del Peru SAA Interbank         | \$150,000     | 3.25%  | 4/10/2026     | 140,192                    | 0.00%                 |
| Fondo MIVIVIENDA SA                                | \$225,000     | 4.63%  | 12/4/2027     | 219,350                    | 0.01%                 |
| InRetail Consumer                                  | \$200,000     | 3.25%  | 22/3/2028     | 179,074                    | 0.00%                 |
| Kallpa Generacion SA                               | \$200,000     | 4.88%  | 24/5/2026     | 196,464                    | 0.01%                 |
| Peru Government Bond                               | PEN1,500,000  | 8.20%  | 12/8/2026     | 430,407                    | 0.01%                 |
| Peru Government Bond                               | PEN2,500,000  | 6.35%  | 12/8/2028     | 690,874                    | 0.02%                 |
| Peruvian Government International Bond             | \$400,000     | 7.35%  | 21/7/2025     | 412,971                    | 0.01%                 |
| Peruvian Government International Bond             | \$200,000     | 2.39%  | 23/1/2026     | 190,147                    | 0.00%                 |
| Peruvian Government International Bond             | €500,000      | 2.75%  | 30/1/2026     | 540,922                    | 0.01%                 |
| Transportadora de Gas del Peru SA                  | \$200,000     | 4.25%  | 30/4/2028     | 196,141                    | 0.01%                 |
|  |               |        |               | <b>3,575,301</b>           | <b>0.08%</b>          |
| <b>Philippines 0.06% (31 December 2022: 0.08%)</b> |               |        |               |                            |                       |
| Bangko Sentral ng Pilipinas International Bond     | \$200,000     | 8.60%  | 15/6/2027     | 217,933                    | 0.01%                 |
| Philippine Government International Bond           | \$300,000     | 10.63% | 16/3/2025     | 319,511                    | 0.01%                 |
| Philippine Government International Bond           | €573,000      | 0.25%  | 28/4/2025     | 603,080                    | 0.01%                 |
| Philippine Government International Bond           | \$200,000     | 5.50%  | 30/3/2026     | 203,320                    | 0.01%                 |
| Philippine Government International Bond           | \$200,000     | 3.23%  | 29/3/2027     | 191,879                    | 0.00%                 |
| Philippine Government International Bond           | €100,000      | 0.88%  | 17/5/2027     | 101,264                    | 0.00%                 |
| Philippine Government International Bond           | \$400,000     | 5.17%  | 13/10/2027    | 408,282                    | 0.01%                 |
| Philippine Government International Bond           | \$200,000     | 3.00%  | 1/2/2028      | 188,699                    | 0.00%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Power Sector Assets & Liabilities Management Corp.  | \$200,000     | 7.39%  | 2/12/2024     | 203,364                    | 0.01%                 |
|   |               |        |               | <b>2,437,332</b>           | <b>0.06%</b>          |
| <b>Poland 0.41% (31 December 2022: 0.44%)</b>       |               |        |               |                            |                       |
| Bank Gospodarstwa Krajowego                         | €500,000      | 4.00%  | 8/9/2027      | 562,533                    | 0.01%                 |
| Bank Gospodarstwa Krajowego                         | \$200,000     | 6.25%  | 31/10/2028    | 211,262                    | 0.01%                 |
| ORLEN SA  | €200,000      | 1.13%  | 27/5/2028     | 199,257                    | 0.00%                 |
| Republic of Poland Government Bond                  | PLN12,000,000 | 0.75%  | 25/4/2025     | 2,889,348                  | 0.07%                 |
| Republic of Poland Government Bond                  | PLN2,000,000  | 3.25%  | 25/7/2025     | 495,190                    | 0.01%                 |
| Republic of Poland Government Bond                  | PLN7,000,000  | 2.50%  | 25/7/2026     | 1,677,105                  | 0.04%                 |
| Republic of Poland Government Bond                  | PLN5,000,000  | 0.25%  | 25/10/2026    | 1,118,174                  | 0.03%                 |
| Republic of Poland Government Bond                  | PLN19,300,000 | 3.75%  | 25/5/2027     | 4,729,716                  | 0.11%                 |
| Republic of Poland Government Bond                  | PLN13,723,000 | 7.50%  | 25/7/2028     | 3,841,454                  | 0.09%                 |
| Republic of Poland Government International Bond    | €459,000      | 0.00%  | 10/2/2025     | 488,671                    | 0.01%                 |
| Republic of Poland Government International Bond    | \$300,000     | 3.25%  | 6/4/2026      | 290,736                    | 0.01%                 |
| Republic of Poland Government International Bond    | €500,000      | 1.13%  | 7/8/2026      | 524,108                    | 0.01%                 |
| Republic of Poland Government International Bond    | \$275,000     | 5.50%  | 16/11/2027    | 285,269                    | 0.01%                 |
|   |               |        |               | <b>17,312,823</b>          | <b>0.41%</b>          |
| <b>Portugal 0.28% (31 December 2022: 0.32%)</b>     |               |        |               |                            |                       |
| EDP Finance BV                                      | €700,000      | 2.00%  | 22/4/2025     | 759,073                    | 0.02%                 |
| EDP Finance BV                                      | €1,000,000    | 1.63%  | 26/1/2026     | 1,068,346                  | 0.03%                 |
| EDP Finance BV                                      | \$270,000     | 1.71%  | 24/1/2028     | 239,656                    | 0.01%                 |
| Fidelidade - Compania de Seguros SA^                | €100,000      | 4.25%  | 4/9/2031      | 98,488                     | 0.00%                 |
| Floene Energias SA                                  | €500,000      | 4.88%  | 3/7/2028      | 572,770                    | 0.01%                 |
| Portugal Obrigacoes do Tesouro OT                   | €3,200,000    | 2.88%  | 15/10/2025    | 3,560,606                  | 0.08%                 |
| Portugal Obrigacoes do Tesouro OT                   | €1,321,000    | 2.88%  | 21/7/2026     | 1,484,470                  | 0.04%                 |
| Portugal Obrigacoes do Tesouro OT                   | €3,800,000    | 0.70%  | 15/10/2027    | 3,966,845                  | 0.09%                 |
|   |               |        |               | <b>11,750,254</b>          | <b>0.28%</b>          |
| <b>Qatar 0.09% (31 December 2022: 0.12%)</b>        |               |        |               |                            |                       |
| CBQ Finance Ltd.                                    | \$400,000     | 2.00%  | 12/5/2026     | 368,709                    | 0.01%                 |
| Doha Finance Ltd.                                   | \$200,000     | 2.38%  | 31/3/2026     | 184,336                    | 0.00%                 |
| MAR Sukuk Ltd.                                      | \$200,000     | 2.21%  | 2/9/2025      | 189,058                    | 0.00%                 |
| Ooredoo International Finance Ltd.                  | \$200,000     | 5.00%  | 19/10/2025    | 199,471                    | 0.01%                 |
| Ooredoo International Finance Ltd.                  | \$200,000     | 3.88%  | 31/1/2028     | 194,447                    | 0.01%                 |
| Qatar Government International Bond                 | \$400,000     | 3.40%  | 16/4/2025     | 392,244                    | 0.01%                 |
| Qatar Government International Bond                 | \$650,000     | 3.25%  | 2/6/2026      | 631,642                    | 0.02%                 |
| Qatar Government International Bond                 | \$600,000     | 4.50%  | 23/4/2028     | 607,542                    | 0.01%                 |
| QatarEnergy   | \$275,000     | 1.38%  | 12/9/2026     | 252,616                    | 0.01%                 |
| QNB Finance Ltd.                                    | \$250,000     | 2.63%  | 12/5/2025     | 240,207                    | 0.01%                 |
| QNB Finance Ltd.                                    | \$200,000     | 1.38%  | 26/1/2026     | 184,855                    | 0.00%                 |
| QNB Finance Ltd.                                    | \$200,000     | 2.75%  | 12/2/2027     | 186,555                    | 0.00%                 |
| Ras Laffan Liquefied Natural Gas Co., Ltd. 3        | \$172,850     | 5.84%  | 30/9/2027     | 175,550                    | 0.00%                 |
|   |               |        |               | <b>3,807,232</b>           | <b>0.09%</b>          |
| <b>Romania 0.28% (31 December 2022: 0.14%)</b>      |               |        |               |                            |                       |
| NE Property BV                                      | €100,000      | 1.88%  | 9/10/2026     | 100,908                    | 0.00%                 |
| NE Property BV                                      | €200,000      | 3.38%  | 14/7/2027     | 208,103                    | 0.01%                 |
| Romania Government Bond                             | RON4,000,000  | 4.75%  | 24/2/2025     | 876,039                    | 0.02%                 |
| Romania Government Bond                             | RON5,000,000  | 3.50%  | 25/11/2025    | 1,060,504                  | 0.03%                 |
| Romania Government Bond                             | RON1,480,000  | 3.25%  | 24/6/2026     | 307,411                    | 0.01%                 |
| Romania Government Bond                             | RON2,300,000  | 5.80%  | 26/7/2027     | 504,713                    | 0.01%                 |
| Romania Government Bond                             | RON7,000,000  | 4.15%  | 26/1/2028     | 1,444,710                  | 0.03%                 |
| Romania Government Bond                             | RON5,000,000  | 8.75%  | 30/10/2028    | 1,223,797                  | 0.03%                 |
| Romanian Government International Bond              | €600,000      | 2.75%  | 29/10/2025    | 649,694                    | 0.02%                 |
| Romanian Government International Bond              | €500,000      | 2.75%  | 26/2/2026     | 542,667                    | 0.01%                 |
| Romanian Government International Bond              | €800,000      | 5.00%  | 27/9/2026     | 906,973                    | 0.02%                 |
| Romanian Government International Bond              | \$250,000     | 3.00%  | 27/2/2027     | 232,807                    | 0.01%                 |
| Romanian Government International Bond              | €500,000      | 2.38%  | 19/4/2027     | 520,607                    | 0.01%                 |
| Romanian Government International Bond              | \$200,000     | 5.25%  | 25/11/2027    | 198,767                    | 0.00%                 |
| Romanian Government International Bond              | \$350,000     | 6.63%  | 17/2/2028     | 362,377                    | 0.01%                 |
| Romanian Government International Bond              | €500,000      | 2.13%  | 7/3/2028      | 501,134                    | 0.01%                 |
| Romanian Government International Bond              | €1,000,000    | 2.88%  | 26/5/2028     | 1,032,612                  | 0.02%                 |
| Romanian Government International Bond              | €1,000,000    | 5.50%  | 18/9/2028     | 1,134,540                  | 0.03%                 |
|   |               |        |               | <b>11,808,363</b>          | <b>0.28%</b>          |
| <b>Russia 0.00% (31 December 2022: 0.00%)</b>       |               |        |               |                            |                       |
| Vnesheconombank Via VEB Finance plc                 | \$200,000     | 6.80%  | 22/11/2025    | 12,872                     | 0.00%                 |
|   |               |        |               | <b>12,872</b>              | <b>0.00%</b>          |
| <b>Saudi Arabia 0.19% (31 December 2022: 0.24%)</b> |               |        |               |                            |                       |
| AL Rajhi Sukuk Ltd.                                 | \$200,000     | 4.75%  | 5/4/2028      | 199,113                    | 0.00%                 |
| ANB Sukuk Ltd.^                                     | \$300,000     | 3.33%  | 28/10/2030    | 286,457                    | 0.01%                 |
| Banque Saudi Fransi                                 | \$200,000     | 4.75%  | 31/5/2028     | 197,984                    | 0.00%                 |
| BSF Finance   | \$200,000     | 5.50%  | 23/11/2027    | 202,935                    | 0.01%                 |
| Gaci First Investment Co.                           | \$200,000     | 5.00%  | 13/10/2027    | 202,024                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| KSA Sukuk Ltd.                                      | \$850,000    | 3.63%  | 20/4/2027     | 827,248                    | 0.02%                 |
| Riyad Sukuk Ltd.^                                   | \$200,000    | 3.17%  | 25/2/2030     | 192,774                    | 0.00%                 |
| SA Global Sukuk Ltd.                                | \$400,000    | 1.60%  | 17/6/2026     | 371,354                    | 0.01%                 |
| SABIC Capital II BV                                 | \$300,000    | 4.50%  | 10/10/2028    | 297,272                    | 0.01%                 |
| Saudi Arabian Oil Co.                               | \$300,000    | 1.63%  | 24/11/2025    | 282,369                    | 0.01%                 |
| Saudi Electricity Global Sukuk Co. 4                | \$300,000    | 4.72%  | 27/9/2028     | 301,198                    | 0.01%                 |
| Saudi Electricity Global Sukuk Co. 5                | \$200,000    | 1.74%  | 17/9/2025     | 189,038                    | 0.00%                 |
| Saudi Government International Bond                 | \$750,000    | 4.00%  | 17/4/2025     | 738,825                    | 0.02%                 |
| Saudi Government International Bond                 | \$925,000    | 3.25%  | 26/10/2026    | 892,706                    | 0.02%                 |
| Saudi Government International Bond                 | \$350,000    | 2.50%  | 3/2/2027      | 329,178                    | 0.01%                 |
| Saudi Government International Bond                 | \$1,100,000  | 4.75%  | 18/1/2028     | 1,112,032                  | 0.03%                 |
| Saudi Government International Bond                 | \$1,000,000  | 3.63%  | 4/3/2028      | 968,065                    | 0.02%                 |
| Suci Second Investment Co.                          | \$475,000    | 6.00%  | 25/10/2028    | 502,232                    | 0.01%                 |
|   |              |        |               | <b>8,092,804</b>           | <b>0.19%</b>          |
| <b>Singapore 0.32% (31 December 2022: 0.34%)</b>    |              |        |               |                            |                       |
| Clifford Capital Pte Ltd.                           | AUD300,000   | 4.75%  | 31/8/2028     | 208,760                    | 0.00%                 |
| DBS Bank Ltd.                                       | \$300,000    | 2.38%  | 17/3/2027     | 280,751                    | 0.01%                 |
| DBS Group Holdings Ltd.^                            | \$250,000    | 3.30%  | Perpetual     | 241,282                    | 0.01%                 |
| DBS Group Holdings Ltd.                             | \$300,000    | 1.19%  | 15/3/2027     | 270,420                    | 0.01%                 |
| Oversea-Chinese Banking Corp., Ltd.^                | \$200,000    | 1.83%  | 10/9/2030     | 188,144                    | 0.00%                 |
| Oversea-Chinese Banking Corp., Ltd.^                | \$200,000    | 4.60%  | 15/6/2032     | 197,307                    | 0.00%                 |
| Singapore Government Bond                           | SGD1,900,000 | 0.50%  | 1/11/2025     | 1,369,990                  | 0.03%                 |
| Singapore Government Bond                           | SGD1,400,000 | 2.13%  | 1/6/2026      | 1,037,975                  | 0.02%                 |
| Singapore Government Bond                           | SGD2,730,000 | 1.25%  | 1/11/2026     | 1,975,403                  | 0.05%                 |
| Singapore Government Bond                           | SGD2,800,000 | 3.50%  | 1/3/2027      | 2,161,672                  | 0.05%                 |
| Singapore Government Bond                           | SGD2,120,000 | 2.88%  | 1/9/2027      | 1,615,792                  | 0.04%                 |
| Singapore Government Bond                           | SGD1,500,000 | 2.88%  | 1/8/2028      | 1,146,988                  | 0.03%                 |
| Temasek Financial I Ltd.                            | SGD2,000,000 | 3.79%  | 5/3/2025      | 1,518,468                  | 0.04%                 |
| Temasek Financial I Ltd.                            | €500,000     | 3.25%  | 15/2/2027     | 558,094                    | 0.01%                 |
| United Overseas Bank Ltd.                           | \$350,000    | 3.06%  | 7/4/2025      | 342,594                    | 0.01%                 |
| United Overseas Bank Ltd.^                          | \$400,000    | 2.00%  | 14/10/2031    | 364,732                    | 0.01%                 |
|   |              |        |               | <b>13,478,372</b>          | <b>0.32%</b>          |
| <b>Slovakia 0.15% (31 December 2022: 0.04%)</b>     |              |        |               |                            |                       |
| Slovakia Government Bond                            | €1,645,000   | 0.25%  | 14/5/2025     | 1,746,898                  | 0.04%                 |
| Slovakia Government Bond                            | €2,500,000   | 0.13%  | 17/6/2027     | 2,520,632                  | 0.06%                 |
| Slovakia Government Bond                            | €1,000,000   | 1.00%  | 12/6/2028     | 1,023,504                  | 0.02%                 |
| Slovenska Sporitelna A.S.                           | €1,200,000   | 3.25%  | 12/1/2026     | 1,326,044                  | 0.03%                 |
|   |              |        |               | <b>6,617,078</b>           | <b>0.15%</b>          |
| <b>Slovenia 0.03% (31 December 2022: 0.03%)</b>     |              |        |               |                            |                       |
| Slovenia Government Bond                            | €1,100,000   | 0.00%  | 13/2/2026     | 1,143,550                  | 0.03%                 |
|   |              |        |               | <b>1,143,550</b>           | <b>0.03%</b>          |
| <b>South Africa 0.01% (31 December 2022: 0.02%)</b> |              |        |               |                            |                       |
| Anglo American Capital plc                          | \$200,000    | 4.88%  | 14/5/2025     | 198,511                    | 0.01%                 |
| Anglo American Capital plc                          | \$200,000    | 4.75%  | 10/4/2027     | 197,475                    | 0.00%                 |
| Anglo American Capital plc                          | \$200,000    | 4.50%  | 15/3/2028     | 194,509                    | 0.00%                 |
|   |              |        |               | <b>590,495</b>             | <b>0.01%</b>          |
| <b>South Korea 2.10% (31 December 2022: 2.03%)</b>  |              |        |               |                            |                       |
| Export-Import Bank of Korea                         | \$200,000    | 1.25%  | 18/1/2025     | 192,785                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$700,000    | 2.88%  | 21/1/2025     | 686,017                    | 0.02%                 |
| Export-Import Bank of Korea                         | \$200,000    | 5.38%  | 18/9/2025     | 202,090                    | 0.01%                 |
| Export-Import Bank of Korea                         | \$900,000    | 0.63%  | 9/2/2026      | 825,674                    | 0.02%                 |
| Export-Import Bank of Korea                         | \$250,000    | 2.63%  | 26/5/2026     | 237,890                    | 0.01%                 |
| Export-Import Bank of Korea                         | €885,000     | 3.50%  | 7/6/2026      | 987,235                    | 0.02%                 |
| Export-Import Bank of Korea                         | \$200,000    | 1.63%  | 18/1/2027     | 183,592                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$200,000    | 4.25%  | 15/9/2027     | 198,046                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$400,000    | 5.00%  | 11/1/2028     | 407,443                    | 0.01%                 |
| Export-Import Bank of Korea                         | \$200,000    | 5.13%  | 18/9/2028     | 205,297                    | 0.01%                 |
| GS Caltex Corp.                                     | \$200,000    | 5.38%  | 7/8/2028      | 202,170                    | 0.01%                 |
| Hana Bank   | \$200,000    | 1.25%  | 16/12/2026    | 180,120                    | 0.00%                 |
| Hana Bank   | \$200,000    | 3.25%  | 30/3/2027     | 191,241                    | 0.00%                 |
| Hanwha Life Insurance Co., Ltd.^                    | \$200,000    | 3.38%  | 4/2/2032      | 184,035                    | 0.00%                 |
| Hyundai Assan Otomotiv Sanayi ve Ticaret A.S.       | \$200,000    | 1.63%  | 12/7/2026     | 181,751                    | 0.00%                 |
| Hyundai Capital America                             | \$25,000     | 4.30%  | 1/2/2024      | 24,973                     | 0.00%                 |
| Hyundai Capital America                             | \$250,000    | 2.65%  | 10/2/2025     | 242,589                    | 0.01%                 |
| Hyundai Capital America                             | \$150,000    | 5.80%  | 26/6/2025     | 150,867                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000    | 1.80%  | 15/10/2025    | 470,172                    | 0.01%                 |
| Hyundai Capital America                             | \$200,000    | 1.30%  | 8/1/2026      | 184,647                    | 0.00%                 |
| Hyundai Capital America                             | \$100,000    | 5.50%  | 30/3/2026     | 100,525                    | 0.00%                 |
| Hyundai Capital America                             | \$100,000    | 1.50%  | 15/6/2026     | 91,320                     | 0.00%                 |
| Hyundai Capital America                             | \$150,000    | 5.65%  | 26/6/2026     | 151,136                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000    | 1.65%  | 17/9/2026     | 454,692                    | 0.01%                 |

|   | Principal         | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------------|--------|---------------|----------------------------|-----------------------|
| Hyundai Capital America                             | \$200,000         | 3.50%  | 2/11/2026     | 190,625                    | 0.00%                 |
| Hyundai Capital America                             | \$350,000         | 2.38%  | 15/10/2027    | 315,621                    | 0.01%                 |
| Hyundai Capital America                             | \$100,000         | 5.60%  | 30/3/2028     | 101,442                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000         | 2.00%  | 15/6/2028     | 436,789                    | 0.01%                 |
| Hyundai Capital America                             | \$350,000         | 5.68%  | 26/6/2028     | 356,847                    | 0.01%                 |
| Hyundai Capital Services, Inc.                      | \$250,000         | 1.25%  | 8/2/2026      | 229,879                    | 0.01%                 |
| Industrial Bank of Korea                            | \$200,000         | 1.04%  | 22/6/2025     | 188,995                    | 0.00%                 |
| Industrial Bank of Korea                            | \$200,000         | 5.38%  | 4/10/2028     | 207,015                    | 0.01%                 |
| Kia Corp.   | \$250,000         | 1.75%  | 16/10/2026    | 228,272                    | 0.01%                 |
| Kookmin Bank  | €600,000          | 0.05%  | 15/7/2025     | 630,010                    | 0.02%                 |
| Kookmin Bank  | \$200,000         | 2.38%  | 15/2/2027     | 186,534                    | 0.00%                 |
| Kookmin Bank  | €1,260,000        | 4.00%  | 13/4/2027     | 1,431,542                  | 0.03%                 |
| Korea Development Bank                              | \$600,000         | 0.75%  | 25/1/2025     | 574,688                    | 0.01%                 |
| Korea Development Bank                              | \$1,000,000       | 1.75%  | 18/2/2025     | 966,364                    | 0.02%                 |
| Korea Development Bank                              | \$200,000         | 5.38%  | 23/10/2026    | 203,780                    | 0.01%                 |
| Korea Development Bank                              | \$300,000         | 2.25%  | 24/2/2027     | 280,087                    | 0.01%                 |
| Korea Development Bank                              | \$475,000         | 4.38%  | 15/2/2028     | 473,787                    | 0.01%                 |
| Korea East-West Power Co., Ltd.                     | \$200,000         | 1.75%  | 6/5/2025      | 191,433                    | 0.00%                 |
| Korea Electric Power Corp.                          | \$200,000         | 1.13%  | 15/6/2025     | 189,282                    | 0.00%                 |
| Korea Electric Power Corp.                          | \$200,000         | 5.38%  | 31/7/2026     | 202,271                    | 0.01%                 |
| Korea Electric Power Corp.                          | \$200,000         | 4.00%  | 14/6/2027     | 195,333                    | 0.00%                 |
| Korea Expressway Corp.                              | \$200,000         | 3.63%  | 18/5/2025     | 196,382                    | 0.00%                 |
| Korea Gas Corp.                                     | \$250,000         | 3.50%  | 2/7/2026      | 242,089                    | 0.01%                 |
| Korea Gas Corp.                                     | \$200,000         | 3.88%  | 13/7/2027     | 195,078                    | 0.00%                 |
| Korea Gas Corp.                                     | \$200,000         | 4.88%  | 5/7/2028      | 202,088                    | 0.01%                 |
| Korea Housing Finance Corp.                         | €1,000,000        | 0.01%  | 7/7/2025      | 1,049,281                  | 0.02%                 |
| Korea Housing Finance Corp.                         | \$200,000         | 5.38%  | 15/11/2026    | 203,594                    | 0.01%                 |
| Korea Housing Finance Corp.                         | €1,330,000        | 4.08%  | 25/9/2027     | 1,517,808                  | 0.04%                 |
| Korea Housing Finance Corp.                         | \$200,000         | 4.63%  | 24/2/2028     | 199,663                    | 0.01%                 |
| Korea Hydro & Nuclear Power Co., Ltd.               | \$300,000         | 1.25%  | 27/4/2026     | 276,178                    | 0.01%                 |
| Korea Hydro & Nuclear Power Co., Ltd.               | \$200,000         | 5.00%  | 18/7/2028     | 202,169                    | 0.01%                 |
| Korea International Bond                            | €220,000          | 0.00%  | 16/9/2025     | 229,904                    | 0.01%                 |
| Korea International Bond                            | \$125,000         | 5.63%  | 3/11/2025     | 126,696                    | 0.00%                 |
| Korea International Bond                            | \$345,000         | 2.75%  | 19/1/2027     | 330,435                    | 0.01%                 |
| Korea Mine Rehabilitation & Mineral Resources Corp. | \$200,000         | 1.75%  | 15/4/2026     | 184,646                    | 0.00%                 |
| Korea Mine Rehabilitation & Mineral Resources Corp. | \$200,000         | 5.38%  | 11/5/2028     | 201,640                    | 0.01%                 |
| Korea National Oil Corp.                            | \$200,000         | 4.75%  | 3/4/2026      | 199,328                    | 0.01%                 |
| Korea National Oil Corp.                            | \$450,000         | 2.50%  | 24/10/2026    | 421,879                    | 0.01%                 |
| Korea South-East Power Co., Ltd.                    | \$200,000         | 1.00%  | 3/2/2026      | 184,496                    | 0.00%                 |
| Korea Southern Power Co., Ltd.                      | \$200,000         | 0.75%  | 27/1/2026     | 183,657                    | 0.00%                 |
| Korea Treasury Bond                                 | KRW7,650,000,000  | 1.50%  | 10/3/2025     | 5,840,575                  | 0.14%                 |
| Korea Treasury Bond                                 | KRW4,500,000,000  | 3.38%  | 10/3/2025     | 3,530,848                  | 0.08%                 |
| Korea Treasury Bond                                 | KRW5,000,000,000  | 3.13%  | 10/6/2025     | 3,879,790                  | 0.09%                 |
| Korea Treasury Bond                                 | KRW6,760,000,000  | 1.13%  | 10/9/2025     | 5,082,593                  | 0.12%                 |
| Korea Treasury Bond                                 | KRW10,900,000,000 | 4.25%  | 10/12/2025    | 8,646,437                  | 0.20%                 |
| Korea Treasury Bond                                 | KRW2,000,000,000  | 2.25%  | 10/12/2025    | 1,526,314                  | 0.04%                 |
| Korea Treasury Bond                                 | KRW5,500,000,000  | 1.25%  | 10/3/2026     | 4,109,595                  | 0.10%                 |
| Korea Treasury Bond                                 | KRW1,500,000,000  | 1.88%  | 10/6/2026     | 1,129,570                  | 0.03%                 |
| Korea Treasury Bond                                 | KRW6,400,000,000  | 1.75%  | 10/9/2026     | 4,813,279                  | 0.11%                 |
| Korea Treasury Bond                                 | KRW3,300,000,000  | 1.50%  | 10/12/2026    | 2,443,103                  | 0.06%                 |
| Korea Treasury Bond                                 | KRW9,300,000,000  | 2.38%  | 10/3/2027     | 7,098,319                  | 0.17%                 |
| Korea Treasury Bond                                 | KRW7,500,000,000  | 3.13%  | 10/9/2027     | 5,860,642                  | 0.14%                 |
| Korea Treasury Bond                                 | KRW10,750,000,000 | 3.25%  | 10/3/2028     | 8,447,909                  | 0.20%                 |
| Korea Treasury Bond                                 | KRW2,000,000,000  | 3.50%  | 10/9/2028     | 1,592,898                  | 0.04%                 |
| KT Corp.  | \$200,000         | 1.38%  | 21/1/2027     | 180,348                    | 0.00%                 |
| Kyobo Life Insurance Co., Ltd.^                     | \$200,000         | 5.90%  | 15/6/2052     | 197,507                    | 0.00%                 |
| LG Chem Ltd.  | \$500,000         | 1.38%  | 7/7/2026      | 456,138                    | 0.01%                 |
| NongHyup Bank                                       | \$200,000         | 4.25%  | 6/7/2027      | 196,736                    | 0.00%                 |
| NongHyup Bank                                       | \$200,000         | 4.88%  | 3/7/2028      | 201,174                    | 0.01%                 |
| POSCO   | \$200,000         | 2.50%  | 17/1/2025     | 194,426                    | 0.00%                 |
| POSCO   | \$200,000         | 4.38%  | 4/8/2025      | 197,324                    | 0.00%                 |
| POSCO   | \$200,000         | 5.75%  | 17/1/2028     | 205,207                    | 0.01%                 |
| Shinhan Bank Co., Ltd.                              | \$200,000         | 4.50%  | 12/4/2028     | 198,159                    | 0.00%                 |
| Shinhan Card Co., Ltd.                              | \$200,000         | 2.50%  | 27/1/2027     | 184,480                    | 0.00%                 |
| Shinhan Financial Group Co., Ltd.                   | \$200,000         | 1.35%  | 10/1/2026     | 185,856                    | 0.00%                 |
| Shinhan Financial Group Co., Ltd.                   | \$200,000         | 5.00%  | 24/7/2028     | 199,979                    | 0.01%                 |
| Shinhan Financial Group Co., Ltd.^                  | \$600,000         | 3.34%  | 5/2/2030      | 583,634                    | 0.01%                 |
| SK Battery America, Inc.                            | \$300,000         | 2.13%  | 26/1/2026     | 277,163                    | 0.01%                 |
| SK Hynix, Inc.                                      | \$600,000         | 1.50%  | 19/1/2026     | 552,755                    | 0.01%                 |
| SK On Co., Ltd.                                     | \$200,000         | 5.38%  | 11/5/2026     | 201,198                    | 0.01%                 |
| SK Telecom Co., Ltd.                                | \$100,000         | 6.63%  | 20/7/2027     | 105,743                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Woori Bank  | \$200,000   | 0.75%  | 1/2/2026      | 183,466                    | 0.00%                 |
| Woori Bank  | \$200,000   | 4.88%  | 26/1/2028     | 200,972                    | 0.01%                 |
|   |             |        |               | <b>89,768,051</b>          | <b>2.10%</b>          |
| <b>Spain 2.93% (31 December 2022: 2.62%)</b>                |             |        |               |                            |                       |
| Abanca Corp Bancaria SA^                                    | €200,000    | 5.25%  | 14/9/2028     | 229,071                    | 0.01%                 |
| Abertis Infraestructuras SA                                 | €200,000    | 0.63%  | 15/7/2025     | 211,569                    | 0.01%                 |
| Abertis Infraestructuras SA                                 | €200,000    | 3.38%  | 27/11/2026    | 243,392                    | 0.01%                 |
| Abertis Infraestructuras SA                                 | €300,000    | 4.13%  | 31/1/2028     | 340,870                    | 0.01%                 |
| Abertis Infraestructuras SA                                 | €800,000    | 1.13%  | 26/3/2028     | 809,526                    | 0.02%                 |
| Adif Alta Velocidad   | €500,000    | 1.25%  | 4/5/2026      | 531,229                    | 0.01%                 |
| Adif Alta Velocidad   | €1,000,000  | 3.50%  | 30/7/2028     | 1,130,496                  | 0.03%                 |
| Autonomous Community of Madrid Spain                        | €1,000,000  | 1.83%  | 30/4/2025     | 1,084,155                  | 0.03%                 |
| Autonomous Community of Madrid Spain                        | €1,000,000  | 1.77%  | 30/4/2028     | 1,059,075                  | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA                          | €500,000    | 4.00%  | 25/2/2025     | 555,541                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA                          | €500,000    | 1.38%  | 14/5/2025     | 535,794                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA                          | €800,000    | 1.75%  | 26/11/2025    | 859,710                    | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA^                         | \$400,000   | 5.86%  | 14/9/2026     | 402,171                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA                          | €700,000    | 3.13%  | 17/7/2027     | 781,172                    | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA^                         | €500,000    | 5.75%  | 15/9/2033     | 580,873                    | 0.01%                 |
| Banco de Sabadell SA  | €300,000    | 3.50%  | 28/8/2026     | 335,890                    | 0.01%                 |
| Banco de Sabadell SA^                                       | €500,000    | 1.13%  | 11/3/2027     | 524,183                    | 0.01%                 |
| Banco de Sabadell SA^                                       | €200,000    | 5.13%  | 10/11/2028    | 232,243                    | 0.01%                 |
| Banco Santander SA  | €1,000,000  | 1.13%  | 17/1/2025     | 1,074,778                  | 0.03%                 |
| Banco Santander SA  | €2,000,000  | 0.01%  | 27/2/2025     | 2,125,656                  | 0.05%                 |
| Banco Santander SA  | \$200,000   | 3.50%  | 24/3/2025     | 195,740                    | 0.00%                 |
| Banco Santander SA  | \$400,000   | 5.15%  | 18/8/2025     | 397,882                    | 0.01%                 |
| Banco Santander SA  | \$800,000   | 5.18%  | 19/11/2025    | 792,994                    | 0.02%                 |
| Banco Santander SA  | €300,000    | 1.38%  | 5/1/2026      | 317,859                    | 0.01%                 |
| Banco Santander SA  | \$200,000   | 1.85%  | 25/3/2026     | 185,260                    | 0.00%                 |
| Banco Santander SA  | €400,000    | 3.25%  | 4/4/2026      | 439,089                    | 0.01%                 |
| Banco Santander SA  | \$1,000,000 | 5.29%  | 18/8/2027     | 1,002,470                  | 0.02%                 |
| Banco Santander SA  | €1,600,000  | 2.38%  | 8/9/2027      | 1,739,230                  | 0.04%                 |
| Banco Santander SA^   | \$225,000   | 6.53%  | 7/11/2027     | 232,941                    | 0.01%                 |
| Banco Santander SA  | €1,600,000  | 3.88%  | 16/1/2028     | 1,809,602                  | 0.04%                 |
| Banco Santander SA^   | \$600,000   | 4.18%  | 24/3/2028     | 577,194                    | 0.01%                 |
| Banco Santander SA  | \$400,000   | 5.59%  | 8/8/2028      | 408,248                    | 0.01%                 |
| Banco Santander SA  | \$225,000   | 6.61%  | 7/11/2028     | 239,728                    | 0.01%                 |
| Banco Santander SA^   | €100,000    | 2.25%  | 4/10/2032     | 110,058                    | 0.00%                 |
| Banco Santander SA^   | €300,000    | 5.75%  | 23/8/2033     | 347,491                    | 0.01%                 |
| Bankinter SA  | €500,000    | 1.00%  | 5/2/2025      | 536,911                    | 0.01%                 |
| Bankinter SA  | €300,000    | 0.63%  | 6/10/2027     | 301,621                    | 0.01%                 |
| CaixaBank SA^   | €500,000    | 0.38%  | 18/11/2026    | 519,832                    | 0.01%                 |
| CaixaBank SA^   | \$200,000   | 6.68%  | 13/9/2027     | 205,004                    | 0.01%                 |
| CaixaBank SA^   | €900,000    | 0.75%  | 26/5/2028     | 906,319                    | 0.02%                 |
| CaixaBank SA^   | \$200,000   | 6.21%  | 18/1/2029     | 204,308                    | 0.00%                 |
| CaixaBank SA^   | €700,000    | 5.00%  | 19/7/2029     | 808,467                    | 0.02%                 |
| CaixaBank SA^   | €700,000    | 1.25%  | 18/6/2031     | 719,703                    | 0.02%                 |
| CaixaBank SA^   | €300,000    | 6.25%  | 23/2/2033     | 349,673                    | 0.01%                 |
| Caja Rural de Navarra SCC                                   | €900,000    | 3.00%  | 26/4/2027     | 996,203                    | 0.02%                 |
| Ferrovial Emisiones SA                                      | €100,000    | 1.38%  | 31/3/2025     | 107,520                    | 0.00%                 |
| Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA | €300,000    | 0.01%  | 17/9/2025     | 315,223                    | 0.01%                 |
| Iberdrola International BV^                                 | €500,000    | 1.87%  | Perpetual     | 519,819                    | 0.01%                 |
| Inmobiliaria Colonial Socimi SA                             | €200,000    | 2.00%  | 17/4/2026     | 213,799                    | 0.01%                 |
| Merlin Properties Socimi SA                                 | €900,000    | 1.75%  | 26/5/2025     | 966,192                    | 0.02%                 |
| Naturgy Finance BV  | €100,000    | 0.88%  | 15/5/2025     | 106,497                    | 0.00%                 |
| Red Electrica Financiaciones SAU                            | €200,000    | 1.25%  | 13/3/2027     | 210,766                    | 0.01%                 |
| Redexis Gas Finance BV                                      | €100,000    | 1.88%  | 28/5/2025     | 107,632                    | 0.00%                 |
| Repsol International Finance BV                             | €500,000    | 0.25%  | 2/8/2027      | 500,196                    | 0.01%                 |
| Santander Consumer Finance SA                               | €800,000    | 0.38%  | 17/1/2025     | 854,530                    | 0.02%                 |
| Santander Consumer Finance SA                               | €300,000    | 0.00%  | 23/2/2026     | 309,203                    | 0.01%                 |
| Spain Government Bond                                       | €4,400,000  | 0.00%  | 31/1/2025     | 4,703,637                  | 0.11%                 |
| Spain Government Bond                                       | €4,788,000  | 1.60%  | 30/4/2025     | 5,195,320                  | 0.12%                 |
| Spain Government Bond                                       | €7,000,000  | 0.00%  | 31/5/2025     | 7,419,948                  | 0.17%                 |
| Spain Government Bond                                       | €15,694,000 | 0.00%  | 31/1/2026     | 16,410,227                 | 0.38%                 |
| Spain Government Bond                                       | €4,000,000  | 1.95%  | 30/4/2026     | 4,351,764                  | 0.10%                 |
| Spain Government Bond                                       | €3,761,000  | 2.80%  | 31/5/2026     | 4,171,350                  | 0.10%                 |
| Spain Government Bond                                       | €15,200,000 | 0.00%  | 31/1/2027     | 15,538,806                 | 0.36%                 |
| Spain Government Bond                                       | €4,000,000  | 0.80%  | 30/7/2027     | 4,160,211                  | 0.10%                 |
| Spain Government Bond                                       | €2,000,000  | 1.45%  | 31/10/2027    | 2,123,848                  | 0.05%                 |
| Spain Government Bond                                       | €11,750,000 | 0.00%  | 31/1/2028     | 11,724,904                 | 0.27%                 |
| Spain Government Bond                                       | €3,600,000  | 1.40%  | 30/4/2028     | 3,794,508                  | 0.09%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Spain Government Bond                                | €6,120,000   | 1.40%  | 30/7/2028     | 6,433,076                  | 0.15%                 |
| Spain Government Bond                                | €4,400,000   | 5.15%  | 31/10/2028    | 5,430,257                  | 0.13%                 |
| Telefonica Emisiones SA                              | £100,000     | 5.38%  | 2/2/2026      | 128,922                    | 0.00%                 |
| Telefonica Emisiones SA                              | €500,000     | 1.46%  | 13/4/2026     | 533,053                    | 0.01%                 |
| Unicaja Banco SA^                                    | €300,000     | 5.13%  | 21/2/2029     | 340,278                    | 0.01%                 |
| Werfen SA  | €500,000     | 4.63%  | 6/6/2028      | 562,797                    | 0.01%                 |
|  |              |        |               | <b>125,225,504</b>         | <b>2.93%</b>          |
| <b>Supranational 3.52% (31 December 2022: 3.45%)</b> |              |        |               |                            |                       |
| Africa Finance Corp.                                 | \$400,000    | 3.13%  | 16/6/2025     | 382,066                    | 0.01%                 |
| Africa Finance Corp.                                 | \$200,000    | 4.38%  | 17/4/2026     | 192,161                    | 0.00%                 |
| African Development Bank                             | \$300,000    | 0.88%  | 23/3/2026     | 278,546                    | 0.01%                 |
| African Development Bank                             | £900,000     | 0.50%  | 22/6/2026     | 1,047,422                  | 0.02%                 |
| African Development Bank                             | \$1,200,000  | 0.88%  | 22/7/2026     | 1,103,724                  | 0.03%                 |
| African Development Bank                             | \$300,000    | 4.63%  | 4/1/2027      | 304,328                    | 0.01%                 |
| African Development Bank                             | €500,000     | 0.50%  | 22/3/2027     | 518,555                    | 0.01%                 |
| African Development Bank                             | \$125,000    | 4.38%  | 3/11/2027     | 126,375                    | 0.00%                 |
| African Development Bank                             | \$375,000    | 4.38%  | 14/3/2028     | 379,724                    | 0.01%                 |
| Arab Petroleum Investments Corp.                     | \$400,000    | 1.46%  | 30/6/2025     | 376,894                    | 0.01%                 |
| Arab Petroleum Investments Corp.                     | \$200,000    | 1.48%  | 6/10/2026     | 182,140                    | 0.00%                 |
| Asian Development Bank                               | CAD400,000   | 1.63%  | 28/1/2025     | 293,642                    | 0.01%                 |
| Asian Development Bank                               | AUD1,925,000 | 3.75%  | 12/3/2025     | 1,304,211                  | 0.03%                 |
| Asian Development Bank                               | \$2,000,000  | 0.63%  | 29/4/2025     | 1,898,428                  | 0.04%                 |
| Asian Development Bank                               | \$1,530,000  | 2.88%  | 6/5/2025      | 1,495,450                  | 0.04%                 |
| Asian Development Bank                               | \$275,000    | 4.63%  | 13/6/2025     | 275,305                    | 0.01%                 |
| Asian Development Bank                               | AUD2,000,000 | 3.70%  | 17/6/2025     | 1,353,687                  | 0.03%                 |
| Asian Development Bank                               | €500,000     | 0.35%  | 16/7/2025     | 531,272                    | 0.01%                 |
| Asian Development Bank                               | £1,032,000   | 6.13%  | 15/8/2025     | 1,345,232                  | 0.03%                 |
| Asian Development Bank                               | \$400,000    | 0.38%  | 3/9/2025      | 373,863                    | 0.01%                 |
| Asian Development Bank                               | \$800,000    | 4.25%  | 9/1/2026      | 799,507                    | 0.02%                 |
| Asian Development Bank                               | \$500,000    | 0.50%  | 4/2/2026      | 462,488                    | 0.01%                 |
| Asian Development Bank                               | CAD685,000   | 4.40%  | 13/7/2026     | 526,252                    | 0.01%                 |
| Asian Development Bank                               | \$867,000    | 2.63%  | 12/1/2027     | 830,304                    | 0.02%                 |
| Asian Development Bank                               | \$1,125,000  | 1.50%  | 20/1/2027     | 1,041,498                  | 0.02%                 |
| Asian Development Bank                               | \$2,000,000  | 3.13%  | 20/8/2027     | 1,937,772                  | 0.05%                 |
| Asian Development Bank                               | \$600,000    | 3.75%  | 25/4/2028     | 593,452                    | 0.01%                 |
| Asian Development Bank                               | \$775,000    | 4.50%  | 25/8/2028     | 790,897                    | 0.02%                 |
| Asian Infrastructure Investment Bank                 | \$200,000    | 0.50%  | 28/5/2025     | 188,779                    | 0.00%                 |
| Asian Infrastructure Investment Bank                 | \$1,000,000  | 3.38%  | 29/6/2025     | 981,714                    | 0.02%                 |
| Asian Infrastructure Investment Bank                 | \$370,000    | 0.50%  | 27/1/2026     | 341,887                    | 0.01%                 |
| Asian Infrastructure Investment Bank                 | \$370,000    | 4.88%  | 14/9/2026     | 376,168                    | 0.01%                 |
| Asian Infrastructure Investment Bank                 | £800,000     | 1.13%  | 15/9/2026     | 944,938                    | 0.02%                 |
| Asian Infrastructure Investment Bank                 | \$500,000    | 3.75%  | 14/9/2027     | 493,626                    | 0.01%                 |
| Asian Infrastructure Investment Bank                 | \$525,000    | 4.00%  | 18/1/2028     | 522,232                    | 0.01%                 |
| Asian Infrastructure Investment Bank                 | €800,000     | 3.00%  | 14/2/2028     | 897,631                    | 0.02%                 |
| Asian Infrastructure Investment Bank                 | AUD2,000,000 | 4.00%  | 17/5/2028     | 1,328,467                  | 0.03%                 |
| Concentrix Corp.                                     | \$150,000    | 6.65%  | 2/8/2026      | 153,734                    | 0.00%                 |
| Corp. Andina de Fomento                              | €500,000     | 1.63%  | 3/6/2025      | 536,637                    | 0.01%                 |
| Corp. Andina de Fomento                              | \$200,000    | 1.63%  | 23/9/2025     | 188,537                    | 0.00%                 |
| Corp. Andina de Fomento                              | €270,000     | 0.25%  | 4/2/2026      | 278,644                    | 0.01%                 |
| Corp. Andina de Fomento                              | \$150,000    | 4.75%  | 1/4/2026      | 148,954                    | 0.00%                 |
| Corp. Andina de Fomento                              | \$150,000    | 2.25%  | 8/2/2027      | 138,409                    | 0.00%                 |
| Corp. Andina de Fomento                              | \$200,000    | 6.00%  | 26/4/2027     | 206,919                    | 0.01%                 |
| Corp. Andina de Fomento                              | €1,773,000   | 4.50%  | 7/3/2028      | 2,042,990                  | 0.05%                 |
| Council Of Europe Development Bank                   | \$125,000    | 1.38%  | 27/2/2025     | 120,284                    | 0.00%                 |
| Council Of Europe Development Bank                   | \$1,600,000  | 3.00%  | 16/6/2025     | 1,563,465                  | 0.04%                 |
| Council Of Europe Development Bank                   | \$250,000    | 3.75%  | 25/5/2026     | 247,266                    | 0.01%                 |
| Council Of Europe Development Bank                   | \$200,000    | 0.88%  | 22/9/2026     | 183,109                    | 0.00%                 |
| Council Of Europe Development Bank                   | \$280,000    | 3.63%  | 26/1/2028     | 275,631                    | 0.01%                 |
| European Bank for Reconstruction & Development       | \$25,000     | 1.50%  | 13/2/2025     | 24,121                     | 0.00%                 |
| European Bank for Reconstruction & Development       | \$300,000    | 0.50%  | 19/5/2025     | 283,501                    | 0.01%                 |
| European Bank for Reconstruction & Development       | \$400,000    | 0.50%  | 25/11/2025    | 371,849                    | 0.01%                 |
| European Bank for Reconstruction & Development       | \$300,000    | 0.50%  | 28/1/2026     | 277,620                    | 0.01%                 |
| European Bank for Reconstruction & Development       | \$675,000    | 4.38%  | 9/3/2028      | 684,548                    | 0.02%                 |
| European Financial Stability Facility                | €2,400,000   | 0.00%  | 15/10/2025    | 2,531,019                  | 0.06%                 |
| European Financial Stability Facility                | €2,000,000   | 0.40%  | 31/5/2026     | 2,104,563                  | 0.05%                 |
| European Financial Stability Facility                | €1,400,000   | 0.00%  | 20/7/2026     | 1,452,157                  | 0.03%                 |
| European Financial Stability Facility                | €1,357,000   | 2.75%  | 17/8/2026     | 1,508,266                  | 0.04%                 |
| European Financial Stability Facility                | €1,100,000   | 0.75%  | 3/5/2027      | 1,152,469                  | 0.03%                 |
| European Financial Stability Facility                | €2,800,000   | 2.38%  | 11/4/2028     | 3,088,926                  | 0.07%                 |
| European Financial Stability Facility                | €301,000     | 3.00%  | 15/12/2028    | 340,884                    | 0.01%                 |
| European Financial Stability Facility                | €2,960,000   | 3.50%  | 11/4/2029     | 3,431,951                  | 0.08%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| European Investment Bank                            | \$1,645,000   | 1.88%  | 10/2/2025     | 1,595,708                  | 0.04%                 |
| European Investment Bank                            | \$768,000     | 1.63%  | 14/3/2025     | 741,137                    | 0.02%                 |
| European Investment Bank                            | €3,000,000    | 0.00%  | 25/3/2025     | 3,197,980                  | 0.08%                 |
| European Investment Bank                            | SEK15,000,000 | 1.25%  | 12/5/2025     | 1,446,890                  | 0.03%                 |
| European Investment Bank                            | €2,000,000    | 0.38%  | 16/7/2025     | 2,132,108                  | 0.05%                 |
| European Investment Bank                            | \$1,263,000   | 0.63%  | 25/7/2025     | 1,190,009                  | 0.03%                 |
| European Investment Bank                            | \$2,500,000   | 2.75%  | 15/8/2025     | 2,433,463                  | 0.06%                 |
| European Investment Bank                            | €2,500,000    | 0.00%  | 13/3/2026     | 2,618,613                  | 0.06%                 |
| European Investment Bank                            | \$1,036,000   | 0.38%  | 26/3/2026     | 952,334                    | 0.02%                 |
| European Investment Bank                            | €3,000,000    | 0.38%  | 15/5/2026     | 3,159,702                  | 0.07%                 |
| European Investment Bank                            | £1,500,000    | 1.00%  | 21/9/2026     | 1,771,780                  | 0.04%                 |
| European Investment Bank                            | €1,000,000    | 0.10%  | 15/10/2026    | 1,037,854                  | 0.02%                 |
| European Investment Bank                            | AUD300,000    | 1.80%  | 19/1/2027     | 191,133                    | 0.00%                 |
| European Investment Bank                            | \$475,000     | 1.38%  | 15/3/2027     | 437,040                    | 0.01%                 |
| European Investment Bank                            | €3,600,000    | 0.38%  | 15/9/2027     | 3,698,923                  | 0.09%                 |
| European Investment Bank                            | \$500,000     | 3.25%  | 15/11/2027    | 486,417                    | 0.01%                 |
| European Investment Bank                            | \$1,000,000   | 3.88%  | 15/3/2028     | 995,889                    | 0.02%                 |
| European Investment Bank                            | \$750,000     | 4.50%  | 16/10/2028    | 766,781                    | 0.02%                 |
| European Stability Mechanism                        | \$300,000     | 0.38%  | 10/9/2025     | 280,241                    | 0.01%                 |
| European Stability Mechanism                        | €1,211,000    | 1.00%  | 23/9/2025     | 1,300,469                  | 0.03%                 |
| European Stability Mechanism                        | €500,000      | 0.00%  | 15/12/2026    | 514,527                    | 0.01%                 |
| European Stability Mechanism                        | €2,000,000    | 0.75%  | 15/3/2027     | 2,097,665                  | 0.05%                 |
| European Stability Mechanism                        | €2,500,000    | 1.00%  | 23/6/2027     | 2,631,073                  | 0.06%                 |
| European Union                                      | €8,109,154    | 0.80%  | 4/7/2025      | 8,691,212                  | 0.20%                 |
| European Union                                      | €210,000      | 0.00%  | 4/11/2025     | 221,663                    | 0.01%                 |
| European Union                                      | €2,373,000    | 0.00%  | 6/7/2026      | 2,464,790                  | 0.06%                 |
| European Union                                      | €6,959,966    | 2.75%  | 5/10/2026     | 7,747,762                  | 0.18%                 |
| European Union                                      | €3,172,784    | 2.00%  | 4/10/2027     | 3,453,175                  | 0.08%                 |
| European Union                                      | €2,280,000    | 0.00%  | 2/6/2028      | 2,273,543                  | 0.05%                 |
| European Union                                      | €556,000      | 3.13%  | 5/12/2028     | 632,964                    | 0.02%                 |
| IDB Trust Services Ltd.                             | \$500,000     | 0.91%  | 25/6/2025     | 471,532                    | 0.01%                 |
| Inter-American Development Bank                     | \$733,000     | 2.13%  | 15/1/2025     | 713,567                    | 0.02%                 |
| Inter-American Development Bank                     | \$274,000     | 1.75%  | 14/3/2025     | 264,698                    | 0.01%                 |
| Inter-American Development Bank                     | \$1,000,000   | 0.88%  | 3/4/2025      | 954,112                    | 0.02%                 |
| Inter-American Development Bank                     | \$300,000     | 0.63%  | 15/7/2025     | 282,782                    | 0.01%                 |
| Inter-American Development Bank                     | CAD475,000    | 0.75%  | 15/10/2025    | 339,295                    | 0.01%                 |
| Inter-American Development Bank                     | £500,000      | 1.25%  | 15/12/2025    | 602,717                    | 0.01%                 |
| Inter-American Development Bank                     | \$1,000,000   | 0.88%  | 20/4/2026     | 927,389                    | 0.02%                 |
| Inter-American Development Bank                     | \$550,000     | 4.50%  | 15/5/2026     | 553,665                    | 0.01%                 |
| Inter-American Development Bank                     | \$211,000     | 2.00%  | 2/6/2026      | 200,273                    | 0.01%                 |
| Inter-American Development Bank                     | \$240,000     | 2.00%  | 23/7/2026     | 227,333                    | 0.01%                 |
| Inter-American Development Bank                     | \$800,000     | 1.50%  | 13/1/2027     | 741,207                    | 0.02%                 |
| Inter-American Development Bank                     | \$440,000     | 4.38%  | 1/2/2027      | 443,527                    | 0.01%                 |
| Inter-American Development Bank                     | \$1,000,000   | 2.38%  | 7/7/2027      | 945,459                    | 0.02%                 |
| Inter-American Development Bank                     | \$1,000,000   | 0.63%  | 16/9/2027     | 884,319                    | 0.02%                 |
| Inter-American Development Bank                     | \$920,000     | 4.00%  | 12/1/2028     | 918,813                    | 0.02%                 |
| Inter-American Investment Corp.                     | \$225,000     | 4.13%  | 15/2/2028     | 224,605                    | 0.01%                 |
| Inter-American Investment Corp.                     | \$300,000     | 4.75%  | 19/9/2028     | 307,582                    | 0.01%                 |
| International Bank for Reconstruction & Development | \$400,000     | 1.63%  | 15/1/2025     | 387,440                    | 0.01%                 |
| International Bank for Reconstruction & Development | CAD130,000    | 1.90%  | 16/1/2025     | 95,772                     | 0.00%                 |
| International Bank for Reconstruction & Development | \$1,300,000   | 0.75%  | 11/3/2025     | 1,241,467                  | 0.03%                 |
| International Bank for Reconstruction & Development | \$1,500,000   | 0.63%  | 22/4/2025     | 1,425,398                  | 0.03%                 |
| International Bank for Reconstruction & Development | CAD400,000    | 0.75%  | 2/7/2025      | 288,118                    | 0.01%                 |
| International Bank for Reconstruction & Development | \$1,400,000   | 0.38%  | 28/7/2025     | 1,313,033                  | 0.03%                 |
| International Bank for Reconstruction & Development | \$500,000     | 2.50%  | 29/7/2025     | 484,975                    | 0.01%                 |
| International Bank for Reconstruction & Development | \$550,000     | 0.50%  | 28/10/2025    | 512,708                    | 0.01%                 |
| International Bank for Reconstruction & Development | CAD600,000    | 0.63%  | 14/1/2026     | 424,765                    | 0.01%                 |
| International Bank for Reconstruction & Development | \$2,836,000   | 0.88%  | 15/7/2026     | 2,613,223                  | 0.06%                 |
| International Bank for Reconstruction & Development | NZD1,000,000  | 2.88%  | 30/11/2026    | 604,456                    | 0.01%                 |
| International Bank for Reconstruction & Development | CAD200,000    | 1.80%  | 19/1/2027     | 143,310                    | 0.00%                 |
| International Bank for Reconstruction & Development | \$750,000     | 3.13%  | 15/6/2027     | 727,298                    | 0.02%                 |
| International Bank for Reconstruction & Development | NZD1,400,000  | 4.25%  | 29/7/2027     | 878,361                    | 0.02%                 |
| International Bank for Reconstruction & Development | \$1,000,000   | 0.75%  | 24/11/2027    | 882,331                    | 0.02%                 |
| International Bank for Reconstruction & Development | AUD1,500,000  | 4.40%  | 13/1/2028     | 1,033,668                  | 0.02%                 |
| International Bank for Reconstruction & Development | \$2,000,000   | 4.50%  | 26/6/2028     | 2,001,624                  | 0.05%                 |
| International Bank for Reconstruction & Development | \$1,025,000   | 3.50%  | 12/7/2028     | 1,003,943                  | 0.02%                 |
| International Bank for Reconstruction & Development | £2,700,000    | 0.63%  | 14/7/2028     | 3,011,565                  | 0.07%                 |
| International Bank for Reconstruction & Development | \$950,000     | 4.63%  | 1/8/2028      | 974,545                    | 0.02%                 |
| International Development Association               | \$500,000     | 0.38%  | 23/9/2025     | 466,385                    | 0.01%                 |
| International Development Association               | \$200,000     | 0.88%  | 28/4/2026     | 185,093                    | 0.00%                 |
| International Development Association               | \$425,000     | 4.88%  | 1/11/2028     | 440,600                    | 0.01%                 |



|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| International Finance Corp.                   | \$500,000     | 0.38%  | 16/7/2025     | 469,534                    | 0.01%                 |
| International Finance Corp.                   | \$500,000     | 3.63%  | 15/9/2025     | 493,232                    | 0.01%                 |
| International Finance Corp.                   | AUD1,000,000  | 3.20%  | 22/7/2026     | 666,717                    | 0.02%                 |
| International Finance Corp.                   | CAD125,000    | 4.50%  | 21/8/2026     | 96,403                     | 0.00%                 |
| International Finance Corp.                   | £500,000      | 0.88%  | 15/9/2026     | 586,702                    | 0.01%                 |
| International Finance Corp.                   | \$200,000     | 4.38%  | 15/1/2027     | 201,633                    | 0.01%                 |
| International Finance Corp.                   | CAD300,000    | 1.85%  | 28/1/2027     | 215,297                    | 0.01%                 |
| International Finance Corp.                   | \$200,000     | 4.50%  | 13/7/2028     | 204,272                    | 0.01%                 |
| Isdb Trust Services NO 2 Sarl                 | \$800,000     | 1.26%  | 31/3/2026     | 744,173                    | 0.02%                 |
| Isdb Trust Services NO 2 Sarl                 | \$200,000     | 3.21%  | 28/4/2027     | 193,194                    | 0.00%                 |
| Isdb Trust Services NO 2 Sarl                 | \$200,000     | 4.75%  | 27/10/2027    | 203,058                    | 0.01%                 |
| Isdb Trust Services NO 2 Sarl                 | \$1,000,000   | 4.60%  | 14/3/2028     | 1,011,300                  | 0.02%                 |
| New Development Bank                          | \$400,000     | 0.63%  | 29/9/2025     | 369,582                    | 0.01%                 |
| New Development Bank                          | \$1,000,000   | 5.13%  | 26/4/2026     | 1,002,120                  | 0.02%                 |
| Nordic Investment Bank                        | \$200,000     | 0.38%  | 11/9/2025     | 186,843                    | 0.00%                 |
| Nordic Investment Bank                        | \$200,000     | 5.00%  | 15/10/2025    | 202,003                    | 0.01%                 |
| Nordic Investment Bank                        | \$200,000     | 0.50%  | 21/1/2026     | 185,196                    | 0.00%                 |
| Nordic Investment Bank                        | \$200,000     | 3.38%  | 8/9/2027      | 195,424                    | 0.01%                 |
| Nordic Investment Bank                        | \$625,000     | 4.38%  | 14/3/2028     | 633,248                    | 0.02%                 |
|   |               |        |               | <b>150,322,819</b>         | <b>3.52%</b>          |
| <b>Sweden 1.43% (31 December 2022: 1.43%)</b> |               |        |               |                            |                       |
| Akelius Residential Property AB               | £100,000      | 2.38%  | 15/8/2025     | 120,069                    | 0.00%                 |
| Akelius Residential Property Financing BV     | €400,000      | 1.00%  | 17/1/2028     | 380,214                    | 0.01%                 |
| Castellum AB                                  | €500,000      | 0.75%  | 4/9/2026      | 499,991                    | 0.01%                 |
| Danske Hypotek AB                             | SEK16,000,000 | 3.50%  | 15/12/2027    | 1,625,265                  | 0.04%                 |
| EQT AB  | €200,000      | 2.38%  | 6/4/2028      | 208,456                    | 0.01%                 |
| Essity Capital BV                             | €320,000      | 3.00%  | 21/9/2026     | 352,525                    | 0.01%                 |
| Fastighets AB Balder                          | €100,000      | 1.25%  | 28/1/2028     | 89,926                     | 0.00%                 |
| Heimstaden Bostad Treasury BV                 | €100,000      | 0.25%  | 13/10/2024    | 103,960                    | 0.00%                 |
| Heimstaden Bostad Treasury BV                 | €200,000      | 0.63%  | 24/7/2025     | 195,837                    | 0.00%                 |
| Heimstaden Bostad Treasury BV                 | €600,000      | 1.00%  | 13/4/2028     | 474,623                    | 0.01%                 |
| Kommuninvest I Sverige AB                     | \$300,000     | 2.75%  | 1/3/2025      | 293,021                    | 0.01%                 |
| Kommuninvest I Sverige AB                     | \$200,000     | 5.25%  | 16/4/2025     | 201,266                    | 0.00%                 |
| Kommuninvest I Sverige AB                     | SEK15,000,000 | 1.00%  | 12/5/2025     | 1,444,224                  | 0.03%                 |
| Kommuninvest I Sverige AB                     | SEK6,000,000  | 3.00%  | 1/9/2025      | 593,525                    | 0.01%                 |
| Kommuninvest I Sverige AB                     | \$200,000     | 0.63%  | 15/9/2025     | 187,266                    | 0.00%                 |
| Kommuninvest I Sverige AB                     | \$800,000     | 4.25%  | 10/12/2025    | 796,545                    | 0.02%                 |
| Kommuninvest I Sverige AB                     | SEK10,000,000 | 0.38%  | 10/6/2026     | 934,302                    | 0.02%                 |
| Kommuninvest I Sverige AB                     | SEK15,000,000 | 0.50%  | 15/6/2027     | 1,380,754                  | 0.03%                 |
| Kommuninvest I Sverige AB                     | \$200,000     | 4.63%  | 29/9/2028     | 204,998                    | 0.00%                 |
| Lansforsakringar Bank AB                      | €500,000      | 0.05%  | 15/4/2026     | 510,502                    | 0.01%                 |
| Lansforsakringar Hypotek AB                   | SEK20,000,000 | 1.00%  | 15/9/2027     | 1,857,444                  | 0.04%                 |
| Nordea Hypotek AB                             | SEK12,000,000 | 1.00%  | 17/9/2025     | 1,148,118                  | 0.03%                 |
| Nordea Hypotek AB                             | SEK10,000,000 | 0.50%  | 16/9/2026     | 931,248                    | 0.02%                 |
| Nordea Hypotek AB                             | SEK42,000,000 | 1.00%  | 16/6/2027     | 3,916,653                  | 0.09%                 |
| Nordea Hypotek AB                             | SEK20,000,000 | 3.50%  | 20/9/2028     | 2,036,880                  | 0.05%                 |
| Sagax AB                                      | €200,000      | 2.25%  | 13/3/2025     | 214,887                    | 0.01%                 |
| Sagax AB                                      | €200,000      | 1.13%  | 30/1/2027     | 198,702                    | 0.00%                 |
| SBAB Bank AB                                  | €500,000      | 1.88%  | 10/12/2025    | 536,733                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB              | SEK20,000,000 | 1.00%  | 17/12/2025    | 1,905,965                  | 0.04%                 |
| Skandinaviska Enskilda Banken AB              | \$300,000     | 1.20%  | 9/9/2026      | 272,556                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB              | SEK10,000,000 | 0.50%  | 16/12/2026    | 926,140                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB              | €1,000,000    | 0.75%  | 9/8/2027      | 1,004,878                  | 0.02%                 |
| Skandinaviska Enskilda Banken AB              | €800,000      | 3.75%  | 7/2/2028      | 893,458                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB              | €517,000      | 3.25%  | 4/5/2028      | 582,504                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB              | €300,000      | 3.88%  | 9/5/2028      | 339,389                    | 0.01%                 |
| Stadshypotek AB                               | €500,000      | 0.50%  | 11/7/2025     | 531,082                    | 0.01%                 |
| Stadshypotek AB                               | €2,100,000    | 0.38%  | 13/3/2026     | 2,196,655                  | 0.05%                 |
| Stadshypotek AB                               | SEK28,000,000 | 0.50%  | 1/6/2026      | 2,623,646                  | 0.06%                 |
| Stadshypotek AB                               | SEK46,000,000 | 2.50%  | 1/12/2027     | 4,505,998                  | 0.11%                 |
| Svensk Exportkredit AB                        | \$700,000     | 0.63%  | 14/5/2025     | 661,930                    | 0.02%                 |
| Svensk Exportkredit AB                        | \$825,000     | 4.00%  | 15/7/2025     | 816,872                    | 0.02%                 |
| Svensk Exportkredit AB                        | \$283,000     | 4.63%  | 28/11/2025    | 283,190                    | 0.01%                 |
| Svensk Exportkredit AB                        | €100,000      | 0.13%  | 15/12/2025    | 117,450                    | 0.00%                 |
| Svensk Exportkredit AB                        | \$250,000     | 4.38%  | 13/2/2026     | 249,643                    | 0.01%                 |
| Svensk Exportkredit AB                        | \$200,000     | 4.88%  | 14/9/2026     | 202,961                    | 0.00%                 |
| Svensk Exportkredit AB                        | \$1,000,000   | 2.25%  | 22/3/2027     | 940,371                    | 0.02%                 |
| Svensk Exportkredit AB                        | €1,000,000    | 2.00%  | 30/6/2027     | 1,079,898                  | 0.03%                 |
| Svensk Exportkredit AB                        | \$250,000     | 4.13%  | 14/6/2028     | 249,789                    | 0.01%                 |
| Svenska Handelsbanken AB                      | €420,000      | 1.00%  | 15/4/2025     | 450,168                    | 0.01%                 |
| Svenska Handelsbanken AB                      | \$500,000     | 3.65%  | 10/6/2025     | 490,566                    | 0.01%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------|--------|---------------|-------------------------------|--------------------------|
| Svenska Handelsbanken AB   | €300,000      | 3.75%  | 5/5/2026      | 335,599                       | 0.01%                    |
| Svenska Handelsbanken AB   | \$400,000     | 3.95%  | 10/6/2027     | 389,498                       | 0.01%                    |
| Svenska Handelsbanken AB   | €1,000,000    | 3.38%  | 17/2/2028     | 1,114,837                     | 0.03%                    |
| Svenska Handelsbanken AB   | AUD500,000    | 5.00%  | 2/3/2028      | 343,717                       | 0.01%                    |
| Svenska Handelsbanken AB   | \$500,000     | 5.50%  | 15/6/2028     | 508,038                       | 0.01%                    |
| Sveriges Sakerstallda Obligationer AB  | SEK30,000,000 | 0.50%  | 11/6/2025     | 2,860,687                     | 0.07%                    |
| Swedbank AB  | €200,000      | 0.75%  | 5/5/2025      | 212,982                       | 0.01%                    |
| Swedbank AB  | \$250,000     | 5.47%  | 15/6/2026     | 253,279                       | 0.01%                    |
| Swedbank AB  | €200,000      | 0.25%  | 2/11/2026     | 203,875                       | 0.00%                    |
| Swedbank AB  | €300,000      | 1.30%  | 17/2/2027     | 308,504                       | 0.01%                    |
| Swedbank AB <sup>^</sup>   | €320,000      | 0.30%  | 20/5/2027     | 326,560                       | 0.01%                    |
| Swedbank AB  | €500,000      | 2.10%  | 25/5/2027     | 531,628                       | 0.01%                    |
| Swedbank AB  | \$200,000     | 5.34%  | 20/9/2027     | 200,466                       | 0.00%                    |
| Swedbank AB  | €200,000      | 4.25%  | 11/7/2028     | 226,980                       | 0.01%                    |
| Swedbank AB <sup>^</sup>   | €200,000      | 3.63%  | 23/8/2032     | 215,975                       | 0.01%                    |
| Swedbank AB <sup>^</sup>   | £700,000      | 7.27%  | 15/11/2032    | 921,096                       | 0.02%                    |
| Swedbank Hypotek AB  | SEK14,000,000 | 1.00%  | 18/3/2026     | 1,330,914                     | 0.03%                    |
| Sweden Government Bond   | SEK20,000,000 | 2.50%  | 12/5/2025     | 1,974,254                     | 0.05%                    |
| Sweden Government Bond   | SEK15,000,000 | 1.00%  | 12/11/2026    | 1,436,823                     | 0.03%                    |
| Sweden Government Bond   | SEK40,000,000 | 0.75%  | 12/5/2028     | 3,755,718                     | 0.09%                    |
| Telia Co. AB   | €200,000      | 3.00%  | 7/9/2027      | 221,534                       | 0.01%                    |
| Telia Co. AB <sup>^</sup>  | €200,000      | 4.63%  | 21/12/2082    | 220,363                       | 0.01%                    |
| Vattenfall AB  | €189,000      | 3.75%  | 18/10/2026    | 212,330                       | 0.01%                    |
| Volvo Treasury AB  | €100,000      | 1.63%  | 18/9/2025     | 107,335                       | 0.00%                    |
|  |               |        |               | <b>60,976,035</b>             | <b>1.43%</b>             |
| <b>Switzerland 1.09% (31 December 2022: 1.03%)</b>                           |               |        |               |                               |                          |
| Adecco Group AG  | CHF500,000    | 2.38%  | 17/11/2027    | 609,643                       | 0.01%                    |
| Argentum Netherlands BV for Swiss Life AG <sup>^</sup>                       | €400,000      | 4.38%  | Perpetual     | 437,679                       | 0.01%                    |
| Argentum Netherlands BV for Swiss Re Ltd. <sup>^</sup>                       | \$300,000     | 5.75%  | 15/8/2050     | 296,657                       | 0.01%                    |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. <sup>^</sup>          | €400,000      | 3.50%  | 1/10/2046     | 435,032                       | 0.01%                    |
| Cloverie plc for Zurich Insurance Co., Ltd. <sup>^</sup>                     | \$225,000     | 5.63%  | 24/6/2046     | 222,857                       | 0.01%                    |
| Credit Suisse AG   | \$275,000     | 7.95%  | 9/1/2025      | 280,976                       | 0.01%                    |
| Credit Suisse AG   | \$400,000     | 3.70%  | 21/2/2025     | 391,770                       | 0.01%                    |
| Credit Suisse AG   | \$250,000     | 2.95%  | 9/4/2025      | 242,240                       | 0.01%                    |
| Credit Suisse AG   | €500,000      | 0.25%  | 5/1/2026      | 518,285                       | 0.01%                    |
| Credit Suisse AG   | £300,000      | 7.75%  | 10/3/2026     | 402,497                       | 0.01%                    |
| Credit Suisse AG   | \$300,000     | 1.25%  | 7/8/2026      | 272,126                       | 0.01%                    |
| Credit Suisse AG   | €400,000      | 5.50%  | 20/8/2026     | 464,361                       | 0.01%                    |
| Credit Suisse AG   | \$250,000     | 5.00%  | 9/7/2027      | 250,022                       | 0.01%                    |
| Credit Suisse AG   | \$475,000     | 7.50%  | 15/2/2028     | 520,633                       | 0.01%                    |
| ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG <sup>^</sup> | €100,000      | 3.38%  | 29/9/2047     | 105,388                       | 0.00%                    |
| ELM BV for Swiss Reinsurance Co., Ltd. <sup>^</sup>                          | €700,000      | 2.60%  | Perpetual     | 746,817                       | 0.02%                    |
| Holcim Finance Luxembourg SA   | €200,000      | 0.50%  | 29/11/2026    | 205,912                       | 0.00%                    |
| Holcim Finance Luxembourg SA   | €1,000,000    | 0.13%  | 19/7/2027     | 1,001,451                     | 0.02%                    |
| Lunar Funding V for Swisscom AG  | \$300,000     | 1.13%  | 12/10/2026    | 315,307                       | 0.01%                    |
| Nestle Finance International Ltd.  | €1,000,000    | 0.00%  | 14/6/2026     | 1,036,240                     | 0.02%                    |
| Nestle Finance International Ltd.  | €500,000      | 0.88%  | 29/3/2027     | 523,319                       | 0.01%                    |
| Nestle Holdings, Inc.  | \$220,000     | 3.50%  | 24/9/2025     | 216,015                       | 0.01%                    |
| Novartis Capital Corp.   | \$105,000     | 1.75%  | 14/2/2025     | 101,647                       | 0.00%                    |
| Novartis Capital Corp.   | \$1,003,000   | 3.10%  | 17/5/2027     | 965,332                       | 0.02%                    |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG                        | CHF1,000,000  | 0.13%  | 6/5/2025      | 1,165,896                     | 0.03%                    |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG                        | CHF3,000,000  | 0.25%  | 18/1/2027     | 3,448,698                     | 0.08%                    |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG                        | CHF2,200,000  | 0.50%  | 5/5/2028      | 2,521,843                     | 0.06%                    |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG                     | CHF4,500,000  | 0.00%  | 27/1/2027     | 5,129,767                     | 0.12%                    |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG                     | CHF2,000,000  | 0.00%  | 21/6/2028     | 2,238,760                     | 0.05%                    |
| Richemont International Holding SA   | €600,000      | 1.00%  | 26/3/2026     | 635,429                       | 0.02%                    |
| Roche Holdings, Inc.   | \$200,000     | 0.99%  | 5/3/2026      | 185,405                       | 0.00%                    |
| Roche Holdings, Inc.   | \$300,000     | 1.93%  | 13/12/2028    | 267,620                       | 0.01%                    |
| Swiss Confederation Government Bond  | CHF700,000    | 1.50%  | 24/7/2025     | 836,700                       | 0.02%                    |
| Swiss Confederation Government Bond  | CHF3,700,000  | 1.25%  | 28/5/2026     | 4,425,677                     | 0.10%                    |
| Tyco Electronics Group SA  | €300,000      | 0.00%  | 14/2/2025     | 318,811                       | 0.01%                    |
| UBS AG   | \$200,000     | 1.38%  | 13/1/2025     | 192,006                       | 0.00%                    |
| UBS AG   | \$225,000     | 5.80%  | 11/9/2025     | 227,653                       | 0.01%                    |
| UBS AG   | €300,000      | 0.01%  | 31/3/2026     | 308,689                       | 0.01%                    |
| UBS AG   | \$425,000     | 5.65%  | 11/9/2028     | 440,840                       | 0.01%                    |
| UBS AG   | AUD900,000    | 5.81%  | 24/11/2028    | 636,027                       | 0.02%                    |
| UBS Group AG   | \$419,000     | 3.75%  | 26/3/2025     | 410,462                       | 0.01%                    |
| UBS Group AG   | \$500,000     | 4.13%  | 24/9/2025     | 488,914                       | 0.01%                    |
| UBS Group AG <sup>^</sup>  | €1,700,000    | 0.25%  | 29/1/2026     | 1,799,758                     | 0.04%                    |
| UBS Group AG <sup>^</sup>  | €500,000      | 3.25%  | 2/4/2026      | 547,410                       | 0.01%                    |
| UBS Group AG   | \$400,000     | 4.13%  | 15/4/2026     | 390,167                       | 0.01%                    |

|   | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|----------------|--------|---------------|----------------------------|-----------------------|
| UBS Group AG <sup>^</sup>                                   | \$550,000      | 2.19%  | 5/6/2026      | 523,353                    | 0.01%                 |
| UBS Group AG <sup>^</sup>                                   | €900,000       | 2.13%  | 13/10/2026    | 965,922                    | 0.02%                 |
| UBS Group AG <sup>^</sup>                                   | €1,000,000     | 0.25%  | 3/11/2026     | 1,036,169                  | 0.02%                 |
| UBS Group AG <sup>^</sup>                                   | \$400,000      | 5.71%  | 12/1/2027     | 401,515                    | 0.01%                 |
| UBS Group AG <sup>^</sup>                                   | \$500,000      | 1.36%  | 30/1/2027     | 458,821                    | 0.01%                 |
| UBS Group AG <sup>^</sup>                                   | \$400,000      | 1.31%  | 2/2/2027      | 366,502                    | 0.01%                 |
| UBS Group AG <sup>^</sup>                                   | €400,000       | 1.00%  | 24/6/2027     | 414,814                    | 0.01%                 |
| UBS Group AG <sup>^</sup>                                   | \$500,000      | 4.70%  | 5/8/2027      | 492,420                    | 0.01%                 |
| UBS Group AG <sup>^</sup>                                   | \$430,000      | 1.49%  | 10/8/2027     | 388,601                    | 0.01%                 |
| UBS Group AG <sup>^</sup>                                   | £200,000       | 7.00%  | 30/9/2027     | 265,436                    | 0.01%                 |
| UBS Group AG  | \$400,000      | 4.28%  | 9/1/2028      | 386,732                    | 0.01%                 |
| UBS Group AG <sup>^</sup>                                   | €300,000       | 0.65%  | 14/1/2028     | 302,864                    | 0.01%                 |
| UBS Group AG  | \$400,000      | 4.25%  | 23/3/2028     | 386,004                    | 0.01%                 |
| UBS Group AG <sup>^</sup>                                   | \$200,000      | 4.75%  | 12/5/2028     | 196,789                    | 0.00%                 |
| UBS Group AG <sup>^</sup>                                   | £300,000       | 2.25%  | 9/6/2028      | 346,783                    | 0.01%                 |
| UBS Group AG <sup>^</sup>                                   | \$500,000      | 6.44%  | 11/8/2028     | 518,710                    | 0.01%                 |
| UBS Group AG <sup>^</sup>                                   | \$450,000      | 3.87%  | 12/1/2029     | 424,464                    | 0.01%                 |
| UBS Group AG <sup>^</sup>                                   | €1,100,000     | 7.75%  | 1/3/2029      | 1,400,273                  | 0.03%                 |
| UBS Group AG <sup>^</sup>                                   | \$200,000      | 6.25%  | 22/9/2029     | 208,231                    | 0.00%                 |
|   |                |        |               | <b>46,663,141</b>          | <b>1.09%</b>          |
| <b>Taiwan 0.03% (31 December 2022: 0.03%)</b>               |                |        |               |                            |                       |
| TSMC Arizona Corp.  | \$200,000      | 1.75%  | 25/10/2026    | 184,562                    | 0.00%                 |
| TSMC Arizona Corp.  | \$200,000      | 3.88%  | 22/4/2027     | 195,804                    | 0.00%                 |
| TSMC Global Ltd.  | \$500,000      | 0.75%  | 28/9/2025     | 465,343                    | 0.01%                 |
| TSMC Global Ltd.  | \$400,000      | 1.25%  | 23/4/2026     | 369,624                    | 0.01%                 |
| TSMC Global Ltd.  | \$200,000      | 4.38%  | 22/7/2027     | 199,165                    | 0.01%                 |
|   |                |        |               | <b>1,414,498</b>           | <b>0.03%</b>          |
| <b>Thailand 0.30% (31 December 2022: 0.29%)</b>             |                |        |               |                            |                       |
| Bangkok Bank PCL  | \$200,000      | 4.30%  | 15/6/2027     | 196,058                    | 0.01%                 |
| Bangkok Bank PCL  | \$200,000      | 5.30%  | 21/9/2028     | 203,290                    | 0.01%                 |
| Export Import Bank of Thailand                              | \$200,000      | 1.46%  | 15/10/2025    | 187,312                    | 0.00%                 |
| Kasikornbank PCL  | \$200,000      | 5.46%  | 7/3/2028      | 203,893                    | 0.01%                 |
| Muang Thai Life Assurance PCL <sup>^</sup>                  | \$200,000      | 3.55%  | 27/1/2037     | 183,469                    | 0.00%                 |
| Thailand Government Bond                                    | THB44,700,000  | 0.95%  | 17/6/2025     | 1,283,944                  | 0.03%                 |
| Thailand Government Bond                                    | THB20,000,000  | 3.85%  | 12/12/2025    | 602,623                    | 0.01%                 |
| Thailand Government Bond                                    | THB107,000,000 | 2.35%  | 17/6/2026     | 3,134,524                  | 0.07%                 |
| Thailand Government Bond                                    | THB20,000,000  | 6.15%  | 7/7/2026      | 639,892                    | 0.02%                 |
| Thailand Government Bond                                    | THB50,000,000  | 2.13%  | 17/12/2026    | 1,455,570                  | 0.03%                 |
| Thailand Government Bond                                    | THB35,000,000  | 2.25%  | 17/3/2027     | 1,021,050                  | 0.02%                 |
| Thailand Government Bond                                    | THB28,000,000  | 1.00%  | 17/6/2027     | 782,385                    | 0.02%                 |
| Thailand Government Bond                                    | THB95,000,000  | 2.65%  | 17/6/2028     | 2,809,639                  | 0.07%                 |
|   |                |        |               | <b>12,703,649</b>          | <b>0.30%</b>          |
| <b>United Arab Emirates 0.21% (31 December 2022: 0.23%)</b> |                |        |               |                            |                       |
| Abu Dhabi Commercial Bank PJSC                              | \$200,000      | 3.50%  | 31/3/2027     | 190,261                    | 0.00%                 |
| Abu Dhabi Commercial Bank PJSC                              | \$200,000      | 4.50%  | 14/9/2027     | 196,272                    | 0.00%                 |
| Abu Dhabi Government International Bond                     | \$700,000      | 2.50%  | 16/4/2025     | 678,976                    | 0.02%                 |
| Abu Dhabi Government International Bond                     | \$400,000      | 3.13%  | 3/5/2026      | 388,007                    | 0.01%                 |
| Abu Dhabi Government International Bond                     | \$725,000      | 3.13%  | 11/10/2027    | 695,606                    | 0.02%                 |
| Abu Dhabi Government International Bond                     | \$375,000      | 1.63%  | 2/6/2028      | 336,613                    | 0.01%                 |
| Abu Dhabi National Energy Co. PJSC                          | \$200,000      | 4.38%  | 23/4/2025     | 197,740                    | 0.01%                 |
| Abu Dhabi National Energy Co. PJSC                          | \$250,000      | 4.38%  | 22/6/2026     | 247,711                    | 0.01%                 |
| BOS Funding Ltd.  | \$200,000      | 7.00%  | 14/3/2028     | 207,611                    | 0.01%                 |
| DAE Funding LLC   | \$200,000      | 3.38%  | 20/3/2028     | 184,104                    | 0.00%                 |
| DAE Sukuk Dific Ltd.  | \$200,000      | 3.75%  | 15/2/2026     | 192,136                    | 0.00%                 |
| DIB Sukuk Ltd.  | \$200,000      | 2.95%  | 16/1/2026     | 191,420                    | 0.00%                 |
| DIB Sukuk Ltd.  | \$300,000      | 1.96%  | 22/6/2026     | 278,378                    | 0.01%                 |
| DIB Sukuk Ltd.  | \$400,000      | 5.49%  | 30/11/2027    | 408,003                    | 0.01%                 |
| DP World Crescent Ltd.                                      | \$300,000      | 4.85%  | 26/9/2028     | 298,879                    | 0.01%                 |
| El Sukuk Co., Ltd.  | \$200,000      | 2.08%  | 2/11/2026     | 183,353                    | 0.00%                 |
| Emaar Sukuk Ltd.  | \$200,000      | 3.64%  | 15/9/2026     | 191,189                    | 0.00%                 |
| Emirates Development Bank PJSC                              | \$200,000      | 1.64%  | 15/6/2026     | 183,340                    | 0.00%                 |
| Emirates NBD Bank PJSC                                      | \$225,000      | 1.64%  | 13/1/2026     | 209,297                    | 0.01%                 |
| Emirates NBD Bank PJSC                                      | \$200,000      | 5.63%  | 21/10/2027    | 203,237                    | 0.01%                 |
| Emirates Telecommunications Group Co. PJSC                  | €500,000       | 2.75%  | 18/6/2026     | 541,006                    | 0.01%                 |
| First Abu Dhabi Bank PJSC <sup>^</sup>                      | \$200,000      | 4.50%  | Perpetual     | 191,144                    | 0.00%                 |
| First Abu Dhabi Bank PJSC                                   | £220,000       | 0.88%  | 9/12/2025     | 256,516                    | 0.01%                 |
| First Abu Dhabi Bank PJSC                                   | €500,000       | 1.63%  | 7/4/2027      | 518,043                    | 0.01%                 |
| First Abu Dhabi Bank PJSC                                   | \$200,000      | 5.13%  | 13/10/2027    | 201,351                    | 0.01%                 |
| Galaxy Pipeline Assets Bidco Ltd.                           | \$145,485      | 1.75%  | 30/9/2027     | 136,832                    | 0.00%                 |
| MAF Sukuk Ltd.  | \$200,000      | 4.50%  | 3/11/2025     | 196,531                    | 0.01%                 |
| Mashreqbank PSC <sup>^</sup>                                | \$200,000      | 7.88%  | 24/2/2033     | 208,136                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| MDGH GMTN RSC Ltd.                                    | \$200,000   | 2.50%  | 21/5/2026     | 189,552                    | 0.00%                 |
| National Central Cooling Co. PJSC                     | \$200,000   | 2.50%  | 21/10/2027    | 178,491                    | 0.00%                 |
| NBK Tier 1 Ltd.^                                      | \$200,000   | 3.63%  | Perpetual     | 180,361                    | 0.00%                 |
| RAK Capital   | \$400,000   | 3.09%  | 31/3/2025     | 387,431                    | 0.01%                 |
| SIB Sukuk Co. III Ltd.                                | \$200,000   | 2.85%  | 23/6/2025     | 191,058                    | 0.00%                 |
|   |             |        |               | <b>9,038,585</b>           | <b>0.21%</b>          |
| <b>United Kingdom 3.81% (31 December 2022: 3.52%)</b> |             |        |               |                            |                       |
| AA Bond Co., Ltd.                                     | £200,000    | 6.27%  | 31/7/2025     | 254,894                    | 0.01%                 |
| abrdn plc   | \$200,000   | 4.25%  | 30/6/2028     | 175,326                    | 0.00%                 |
| Affinity Water Finance 2004 plc                       | £1,200,000  | 5.88%  | 13/7/2026     | 1,560,249                  | 0.04%                 |
| Anglian Water Services Financing plc                  | £338,000    | 1.63%  | 10/8/2025     | 407,943                    | 0.01%                 |
| Anglian Water Services Financing plc                  | £400,000    | 4.50%  | 22/2/2026     | 505,931                    | 0.01%                 |
| Annington Funding plc                                 | £200,000    | 2.65%  | 12/7/2025     | 243,428                    | 0.01%                 |
| Ashtead Capital, Inc.                                 | \$200,000   | 1.50%  | 12/8/2026     | 181,378                    | 0.00%                 |
| Ashtead Capital, Inc.                                 | \$200,000   | 4.00%  | 1/5/2028      | 188,017                    | 0.00%                 |
| Assura Financing plc                                  | £100,000    | 3.00%  | 19/7/2028     | 118,055                    | 0.00%                 |
| Astrazeneca Finance LLC                               | \$1,000,000 | 1.20%  | 28/5/2026     | 925,615                    | 0.02%                 |
| Astrazeneca Finance LLC                               | \$800,000   | 1.75%  | 28/5/2028     | 716,586                    | 0.02%                 |
| AstraZeneca plc                                       | \$324,000   | 3.38%  | 16/11/2025    | 317,030                    | 0.01%                 |
| AstraZeneca plc                                       | \$289,000   | 0.70%  | 8/4/2026      | 266,135                    | 0.01%                 |
| Aviva plc^  | €500,000    | 3.38%  | 4/12/2045     | 538,502                    | 0.01%                 |
| Barclays plc  | \$1,179,000 | 3.65%  | 16/3/2025     | 1,152,653                  | 0.03%                 |
| Barclays plc^   | €300,000    | 1.38%  | 24/1/2026     | 321,865                    | 0.01%                 |
| Barclays plc^   | \$700,000   | 2.85%  | 7/5/2026      | 675,713                    | 0.02%                 |
| Barclays plc  | \$627,000   | 5.20%  | 12/5/2026     | 622,697                    | 0.01%                 |
| Barclays plc^   | \$200,000   | 5.30%  | 9/8/2026      | 199,250                    | 0.00%                 |
| Barclays plc^   | \$400,000   | 7.33%  | 2/11/2026     | 413,053                    | 0.01%                 |
| Barclays plc^   | \$400,000   | 5.83%  | 9/5/2027      | 403,460                    | 0.01%                 |
| Barclays plc^   | \$400,000   | 2.28%  | 24/11/2027    | 366,880                    | 0.01%                 |
| Barclays plc^   | €240,000    | 0.88%  | 28/1/2028     | 243,374                    | 0.01%                 |
| Barclays plc  | \$400,000   | 4.84%  | 9/5/2028      | 390,061                    | 0.01%                 |
| Barclays plc^   | \$600,000   | 5.50%  | 9/8/2028      | 603,166                    | 0.01%                 |
| Barclays plc^   | \$600,000   | 7.39%  | 2/11/2028     | 641,207                    | 0.02%                 |
| Barclays plc^   | €500,000    | 0.58%  | 9/8/2029      | 475,416                    | 0.01%                 |
| Barclays plc^   | \$200,000   | 6.49%  | 13/9/2029     | 208,595                    | 0.01%                 |
| Barclays plc^   | £952,000    | 7.09%  | 6/11/2029     | 1,293,124                  | 0.03%                 |
| Barclays plc^   | £300,000    | 3.75%  | 22/11/2030    | 363,774                    | 0.01%                 |
| Barclays plc^   | €300,000    | 1.13%  | 22/3/2031     | 305,339                    | 0.01%                 |
| Barclays plc^   | £400,000    | 8.41%  | 14/11/2032    | 543,724                    | 0.01%                 |
| BAT Capital Corp.                                     | \$100,000   | 2.79%  | 6/9/2024      | 97,952                     | 0.00%                 |
| BAT Capital Corp.                                     | \$400,000   | 3.22%  | 6/9/2026      | 382,764                    | 0.01%                 |
| BAT Capital Corp.                                     | \$200,000   | 4.70%  | 2/4/2027      | 197,961                    | 0.00%                 |
| BAT Capital Corp.                                     | \$297,000   | 3.56%  | 15/8/2027     | 283,654                    | 0.01%                 |
| BAT Capital Corp.                                     | \$400,000   | 2.26%  | 25/3/2028     | 357,823                    | 0.01%                 |
| BAT International Finance plc                         | \$1,009,000 | 1.67%  | 25/3/2026     | 937,105                    | 0.02%                 |
| BAT International Finance plc                         | €167,000    | 1.25%  | 13/3/2027     | 171,538                    | 0.00%                 |
| BAT International Finance plc                         | \$300,000   | 4.45%  | 16/3/2028     | 295,362                    | 0.01%                 |
| BP Capital Markets plc^                               | €700,000    | 3.25%  | Perpetual     | 746,638                    | 0.02%                 |
| BP Capital Markets plc^                               | £300,000    | 4.25%  | Perpetual     | 359,443                    | 0.01%                 |
| BP Capital Markets plc                                | CAD50,000   | 3.47%  | 15/5/2025     | 37,282                     | 0.00%                 |
| BP Capital Markets plc                                | €400,000    | 2.21%  | 25/9/2026     | 432,135                    | 0.01%                 |
| BP Capital Markets plc                                | €1,050,000  | 1.57%  | 16/2/2027     | 1,107,295                  | 0.03%                 |
| BP Capital Markets plc                                | \$275,000   | 3.28%  | 19/9/2027     | 264,544                    | 0.01%                 |
| BP Capital Markets plc                                | €1,400,000  | 2.52%  | 7/4/2028      | 1,518,166                  | 0.04%                 |
| BP Capital Markets plc                                | €800,000    | 1.59%  | 3/7/2028      | 830,201                    | 0.02%                 |
| BUPA Finance plc                                      | £100,000    | 5.00%  | 8/12/2026     | 125,331                    | 0.00%                 |
| CK Hutchison Group Telecom Finance SA                 | €500,000    | 0.75%  | 17/4/2026     | 520,510                    | 0.01%                 |
| CK Hutchison International 21 Ltd.                    | \$675,000   | 1.50%  | 15/4/2026     | 625,741                    | 0.01%                 |
| CK Hutchison International 23 Ltd.                    | \$200,000   | 4.75%  | 21/4/2028     | 200,396                    | 0.00%                 |
| Clydesdale Bank plc                                   | €1,600,000  | 2.50%  | 22/6/2027     | 1,737,198                  | 0.04%                 |
| Clydesdale Bank plc                                   | €211,000    | 3.75%  | 22/8/2028     | 240,888                    | 0.01%                 |
| CNH Industrial Finance Europe SA                      | €200,000    | 1.75%  | 25/3/2027     | 211,542                    | 0.01%                 |
| Coca-Cola Europacific Partners plc                    | €2,100,000  | 1.50%  | 8/11/2027     | 2,191,911                  | 0.05%                 |
| Coventry Building Society^                            | £300,000    | 7.00%  | 7/11/2027     | 396,720                    | 0.01%                 |
| Diageo Capital plc                                    | \$200,000   | 5.20%  | 24/10/2025    | 201,766                    | 0.00%                 |
| Diageo Capital plc                                    | \$200,000   | 5.30%  | 24/10/2027    | 206,571                    | 0.01%                 |
| Diageo Capital plc                                    | \$200,000   | 3.88%  | 18/5/2028     | 195,773                    | 0.00%                 |
| Diageo Finance plc                                    | €500,000    | 2.38%  | 20/5/2026     | 539,135                    | 0.01%                 |
| Diageo Finance plc                                    | €300,000    | 1.75%  | 12/10/2026    | 360,058                    | 0.01%                 |
| DS Smith plc  | €200,000    | 0.88%  | 12/9/2026     | 206,126                    | 0.01%                 |
| easyJet plc   | €700,000    | 0.88%  | 11/6/2025     | 743,218                    | 0.02%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Gatwick Funding Ltd.                       | £300,000     | 6.13%  | 2/3/2026      | 390,993                    | 0.01%                 |
| GlaxoSmithKline Capital plc                | £800,000     | 1.25%  | 12/10/2028    | 910,406                    | 0.02%                 |
| GlaxoSmithKline Capital, Inc.              | \$400,000    | 3.88%  | 15/5/2028     | 394,925                    | 0.01%                 |
| GSK Capital BV                             | €248,000     | 3.00%  | 28/11/2027    | 276,149                    | 0.01%                 |
| Haleon Netherlands Capital BV              | €400,000     | 1.25%  | 29/3/2026     | 423,899                    | 0.01%                 |
| Hammerson plc                              | £80,000      | 6.00%  | 23/2/2026     | 101,594                    | 0.00%                 |
| Heathrow Funding Ltd.                      | CAD245,000   | 3.25%  | 21/5/2025     | 181,305                    | 0.00%                 |
| Heathrow Funding Ltd.                      | €2,073,000   | 1.50%  | 12/10/2025    | 2,218,154                  | 0.05%                 |
| Heathrow Funding Ltd.                      | £100,000     | 6.75%  | 3/12/2026     | 134,022                    | 0.00%                 |
| Heathrow Funding Ltd.                      | CAD200,000   | 2.69%  | 13/10/2027    | 141,842                    | 0.00%                 |
| Heathrow Funding Ltd.                      | £700,000     | 2.63%  | 16/3/2028     | 793,437                    | 0.02%                 |
| HSBC Holdings plc                          | \$700,000    | 4.25%  | 18/8/2025     | 684,982                    | 0.02%                 |
| HSBC Holdings plc                          | \$800,000    | 4.30%  | 8/3/2026      | 786,903                    | 0.02%                 |
| HSBC Holdings plc^                         | \$300,000    | 3.00%  | 10/3/2026     | 291,015                    | 0.01%                 |
| HSBC Holdings plc^                         | \$300,000    | 1.65%  | 18/4/2026     | 285,125                    | 0.01%                 |
| HSBC Holdings plc^                         | \$600,000    | 4.29%  | 12/9/2026     | 587,421                    | 0.01%                 |
| HSBC Holdings plc                          | ¥100,000,000 | 1.21%  | 25/9/2026     | 706,448                    | 0.02%                 |
| HSBC Holdings plc^                         | £1,000,000   | 2.26%  | 13/11/2026    | 1,208,324                  | 0.03%                 |
| HSBC Holdings plc^                         | €400,000     | 0.31%  | 13/11/2026    | 416,327                    | 0.01%                 |
| HSBC Holdings plc^                         | \$1,250,000  | 1.59%  | 24/5/2027     | 1,145,839                  | 0.03%                 |
| HSBC Holdings plc^                         | £300,000     | 1.75%  | 24/7/2027     | 351,256                    | 0.01%                 |
| HSBC Holdings plc^                         | \$500,000    | 5.89%  | 14/8/2027     | 507,063                    | 0.01%                 |
| HSBC Holdings plc^                         | €1,000,000   | 4.75%  | 10/3/2028     | 1,145,703                  | 0.03%                 |
| HSBC Holdings plc^                         | \$600,000    | 4.76%  | 9/6/2028      | 591,573                    | 0.01%                 |
| HSBC Holdings plc^                         | \$400,000    | 5.21%  | 11/8/2028     | 399,848                    | 0.01%                 |
| HSBC Holdings plc                          | £500,000     | 6.75%  | 11/9/2028     | 680,117                    | 0.02%                 |
| HSBC Holdings plc^                         | \$800,000    | 2.01%  | 22/9/2028     | 712,157                    | 0.02%                 |
| HSBC Holdings plc^                         | \$475,000    | 7.39%  | 3/11/2028     | 508,949                    | 0.01%                 |
| HSBC Holdings plc^                         | \$500,000    | 6.16%  | 9/3/2029      | 516,642                    | 0.01%                 |
| HSBC Holdings plc^                         | \$600,000    | 2.21%  | 17/8/2029     | 523,796                    | 0.01%                 |
| HSBC Holdings plc^                         | €800,000     | 6.36%  | 16/11/2032    | 950,925                    | 0.02%                 |
| Imperial Brands Finance plc                | \$200,000    | 6.13%  | 27/7/2027     | 205,206                    | 0.00%                 |
| Informa plc                                | £100,000     | 3.13%  | 5/7/2026      | 122,040                    | 0.00%                 |
| Intermediate Capital Group plc             | €100,000     | 1.63%  | 17/2/2027     | 101,927                    | 0.00%                 |
| International Distributions Services plc   | €500,000     | 5.25%  | 14/9/2028     | 573,245                    | 0.01%                 |
| Investec plc^                              | £200,000     | 1.88%  | 16/7/2028     | 218,504                    | 0.01%                 |
| Leeds Building Society^                    | £350,000     | 1.50%  | 16/3/2027     | 408,791                    | 0.01%                 |
| Legal & General Group plc^                 | \$200,000    | 5.25%  | 21/3/2047     | 192,507                    | 0.00%                 |
| Lloyds Banking Group plc                   | \$628,000    | 4.58%  | 10/12/2025    | 615,158                    | 0.01%                 |
| Lloyds Banking Group plc^                  | \$600,000    | 3.51%  | 18/3/2026     | 585,768                    | 0.01%                 |
| Lloyds Banking Group plc^                  | \$200,000    | 4.72%  | 11/8/2026     | 197,397                    | 0.00%                 |
| Lloyds Banking Group plc^                  | \$800,000    | 5.99%  | 7/8/2027      | 814,523                    | 0.02%                 |
| Lloyds Banking Group plc                   | €700,000     | 1.50%  | 12/9/2027     | 730,598                    | 0.02%                 |
| Lloyds Banking Group plc^                  | \$950,000    | 3.75%  | 18/3/2028     | 909,594                    | 0.02%                 |
| Lloyds Banking Group plc^                  | \$900,000    | 5.87%  | 6/3/2029      | 922,539                    | 0.02%                 |
| Lloyds Banking Group plc^                  | AUD500,000   | 7.09%  | 31/8/2033     | 356,337                    | 0.01%                 |
| Logicor 2019-1 UK plc                      | £200,000     | 1.88%  | 17/11/2026    | 234,504                    | 0.01%                 |
| London & Quadrant Housing Trust            | £300,000     | 2.63%  | 5/5/2026      | 363,464                    | 0.01%                 |
| London Stock Exchange Group plc            | €400,000     | 1.75%  | 6/12/2027     | 423,166                    | 0.01%                 |
| Lseg Netherlands BV                        | €250,000     | 0.00%  | 6/4/2025      | 264,706                    | 0.01%                 |
| Mead Johnson Nutrition Co.                 | \$200,000    | 4.13%  | 15/11/2025    | 197,294                    | 0.00%                 |
| Motability Operations Group plc            | €800,000     | 0.88%  | 14/3/2025     | 857,671                    | 0.02%                 |
| Motability Operations Group plc            | €400,000     | 0.38%  | 3/1/2026      | 417,981                    | 0.01%                 |
| Motability Operations Group plc            | £800,000     | 4.38%  | 8/2/2027      | 1,019,308                  | 0.02%                 |
| Narragansett Electric Co.                  | \$165,000    | 3.92%  | 1/8/2028      | 159,552                    | 0.00%                 |
| National Grid Electricity Distribution plc | £300,000     | 3.50%  | 16/10/2026    | 369,455                    | 0.01%                 |
| National Grid Electricity Transmission plc | €100,000     | 0.19%  | 20/1/2025     | 106,557                    | 0.00%                 |
| National Grid plc                          | €1,300,000   | 2.18%  | 30/6/2026     | 1,396,168                  | 0.03%                 |
| National Grid plc                          | €400,000     | 0.16%  | 20/1/2028     | 391,413                    | 0.01%                 |
| National Grid plc                          | \$100,000    | 5.60%  | 12/6/2028     | 103,100                    | 0.00%                 |
| Nationwide Building Society                | \$500,000    | 1.00%  | 28/8/2025     | 466,573                    | 0.01%                 |
| Nationwide Building Society^               | €700,000     | 1.50%  | 8/3/2026      | 752,582                    | 0.02%                 |
| Nationwide Building Society                | \$550,000    | 1.50%  | 13/10/2026    | 500,058                    | 0.01%                 |
| Nationwide Building Society                | €694,000     | 4.50%  | 1/11/2026     | 790,727                    | 0.02%                 |
| Nationwide Building Society                | \$600,000    | 5.26%  | 10/11/2026    | 611,199                    | 0.01%                 |
| Nationwide Building Society                | €500,000     | 2.00%  | 28/4/2027     | 531,087                    | 0.01%                 |
| Nationwide Building Society^               | £200,000     | 6.18%  | 7/12/2027     | 262,007                    | 0.01%                 |
| Nationwide Building Society^               | \$200,000    | 2.97%  | 16/2/2028     | 185,933                    | 0.00%                 |
| Nationwide Building Society^               | \$200,000    | 4.30%  | 8/3/2029      | 191,550                    | 0.00%                 |
| Nationwide Building Society^               | \$250,000    | 4.13%  | 18/10/2032    | 225,785                    | 0.01%                 |
| NatWest Group plc^                         | €500,000     | 1.75%  | 2/3/2026      | 537,804                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| NatWest Group plc                       | \$234,000   | 4.80%  | 5/4/2026      | 232,036                    | 0.01%                 |
| NatWest Group plc^                      | £300,000    | 2.88%  | 19/9/2026     | 366,317                    | 0.01%                 |
| NatWest Group plc^                      | \$200,000   | 7.47%  | 10/11/2026    | 206,966                    | 0.01%                 |
| NatWest Group plc^                      | \$500,000   | 5.85%  | 2/3/2027      | 504,605                    | 0.01%                 |
| NatWest Group plc^                      | \$300,000   | 1.64%  | 14/6/2027     | 273,953                    | 0.01%                 |
| NatWest Group plc^                      | €100,000    | 4.70%  | 14/3/2028     | 113,668                    | 0.00%                 |
| NatWest Group plc^                      | €200,000    | 4.77%  | 16/2/2029     | 229,747                    | 0.01%                 |
| NatWest Group plc^                      | \$375,000   | 4.89%  | 18/5/2029     | 368,600                    | 0.01%                 |
| NatWest Group plc^                      | \$200,000   | 5.81%  | 13/9/2029     | 205,249                    | 0.00%                 |
| NatWest Group plc^                      | £100,000    | 3.62%  | 14/8/2030     | 121,983                    | 0.00%                 |
| NatWest Group plc^                      | £400,000    | 2.11%  | 28/11/2031    | 454,269                    | 0.01%                 |
| NatWest Group plc^                      | €300,000    | 1.04%  | 14/9/2032     | 292,769                    | 0.01%                 |
| NatWest Markets plc                     | \$600,000   | 3.48%  | 22/3/2025     | 587,870                    | 0.01%                 |
| NatWest Markets plc                     | AUD300,000  | 5.05%  | 12/8/2025     | 204,212                    | 0.00%                 |
| NatWest Markets plc                     | €800,000    | 1.38%  | 2/3/2027      | 831,719                    | 0.02%                 |
| NatWest Markets plc                     | £300,000    | 6.38%  | 8/11/2027     | 403,064                    | 0.01%                 |
| NatWest Markets plc                     | €300,000    | 4.25%  | 13/1/2028     | 342,534                    | 0.01%                 |
| NatWest Markets plc                     | AUD200,000  | 5.90%  | 23/8/2028     | 139,723                    | 0.00%                 |
| NewRiver plc                            | £100,000    | 3.50%  | 7/3/2028      | 117,038                    | 0.00%                 |
| Phoenix Group Holdings plc              | £258,000    | 6.63%  | 18/12/2025    | 335,818                    | 0.01%                 |
| Phoenix Group Holdings plc              | \$200,000   | 5.38%  | 6/7/2027      | 190,936                    | 0.00%                 |
| Places For People Treasury plc          | £100,000    | 2.88%  | 17/8/2026     | 121,184                    | 0.00%                 |
| Principality Building Society           | £100,000    | 8.63%  | 12/7/2028     | 137,944                    | 0.00%                 |
| Prs Finance plc                         | £178,099    | 1.75%  | 24/11/2026    | 213,026                    | 0.01%                 |
| RAC Bond Co. plc                        | £200,000    | 4.87%  | 6/5/2026      | 247,658                    | 0.01%                 |
| Reckitt Benckiser Treasury Services plc | \$475,000   | 3.00%  | 26/6/2027     | 450,831                    | 0.01%                 |
| Reckitt Benckiser Treasury Services plc | €3,000,000  | 3.63%  | 14/9/2028     | 3,427,124                  | 0.08%                 |
| RELX Capital, Inc.                      | €300,000    | 1.30%  | 12/5/2025     | 321,997                    | 0.01%                 |
| RELX Finance BV                         | €500,000    | 0.50%  | 10/3/2028     | 500,886                    | 0.01%                 |
| Reynolds American, Inc.                 | \$197,000   | 4.45%  | 12/6/2025     | 194,733                    | 0.00%                 |
| Rothesay Life plc^                      | \$200,000   | 4.88%  | Perpetual     | 161,171                    | 0.00%                 |
| Rothesay Life plc                       | £500,000    | 3.38%  | 12/7/2026     | 602,145                    | 0.01%                 |
| Sage Group plc                          | €632,000    | 3.82%  | 15/2/2028     | 718,019                    | 0.02%                 |
| Santander UK Group Holdings plc^        | \$400,000   | 1.67%  | 14/6/2027     | 364,098                    | 0.01%                 |
| Santander UK Group Holdings plc^        | \$250,000   | 3.82%  | 3/11/2028     | 234,924                    | 0.01%                 |
| Santander UK Group Holdings plc^        | \$400,000   | 6.53%  | 10/1/2029     | 414,371                    | 0.01%                 |
| Santander UK Group Holdings plc^        | £100,000    | 2.42%  | 17/1/2029     | 113,869                    | 0.00%                 |
| Santander UK plc                        | €1,000,000  | 0.50%  | 10/1/2025     | 1,071,591                  | 0.03%                 |
| Santander UK plc                        | £500,000    | 5.75%  | 2/3/2026      | 650,381                    | 0.02%                 |
| Santander UK plc                        | \$200,000   | 3.21%  | 12/6/2026     | 193,303                    | 0.00%                 |
| Santander UK plc                        | €1,800,000  | 1.13%  | 12/3/2027     | 1,879,458                  | 0.04%                 |
| Segro Capital Sarl                      | €100,000    | 1.25%  | 23/3/2026     | 105,629                    | 0.00%                 |
| Skipton Building Society^               | £300,000    | 2.00%  | 2/10/2026     | 358,693                    | 0.01%                 |
| South Eastern Power Networks plc        | £500,000    | 5.50%  | 5/6/2026      | 649,449                    | 0.02%                 |
| Southern Gas Networks plc               | £200,000    | 2.50%  | 3/2/2025      | 247,390                    | 0.01%                 |
| Southern Water Services Finance Ltd.    | £100,000    | 1.63%  | 30/3/2027     | 112,491                    | 0.00%                 |
| SSE plc^                                | €200,000    | 4.00%  | Perpetual     | 214,242                    | 0.01%                 |
| SSE plc^                                | €200,000    | 3.13%  | Perpetual     | 209,444                    | 0.01%                 |
| SSE plc                                 | €500,000    | 1.25%  | 16/4/2025     | 536,238                    | 0.01%                 |
| Standard Chartered plc^                 | \$300,000   | 2.82%  | 30/1/2026     | 290,171                    | 0.01%                 |
| Standard Chartered plc^                 | \$200,000   | 6.17%  | 9/1/2027      | 203,059                    | 0.00%                 |
| Standard Chartered plc^                 | \$500,000   | 7.77%  | 16/11/2028    | 539,596                    | 0.01%                 |
| Standard Chartered plc^                 | \$425,000   | 6.30%  | 9/1/2029      | 436,144                    | 0.01%                 |
| Standard Chartered plc^                 | \$500,000   | 3.52%  | 12/2/2030     | 481,220                    | 0.01%                 |
| Tesco Corporate Treasury Services plc   | €400,000    | 0.88%  | 29/5/2026     | 418,522                    | 0.01%                 |
| Thames Water Utilities Finance plc      | €400,000    | 4.00%  | 18/4/2027     | 427,641                    | 0.01%                 |
| Tritax EuroBox plc                      | €200,000    | 0.95%  | 2/6/2026      | 200,973                    | 0.00%                 |
| Unilever Capital Corp.                  | \$513,000   | 2.00%  | 28/7/2026     | 483,341                    | 0.01%                 |
| Unilever Finance Netherlands BV         | €800,000    | 1.25%  | 25/3/2025     | 861,642                    | 0.02%                 |
| United Kingdom Gilt                     | £2,984,488  | 0.25%  | 31/1/2025     | 3,641,226                  | 0.09%                 |
| United Kingdom Gilt                     | £3,823,000  | 5.00%  | 7/3/2025      | 4,915,779                  | 0.12%                 |
| United Kingdom Gilt                     | £7,548,029  | 3.50%  | 22/10/2025    | 9,545,395                  | 0.22%                 |
| United Kingdom Gilt                     | £18,626,941 | 4.13%  | 29/1/2027     | 24,113,729                 | 0.56%                 |
| United Kingdom Gilt                     | £15,200,000 | 4.50%  | 7/6/2028      | 20,205,067                 | 0.47%                 |
| Virgin Money UK plc^                    | £200,000    | 3.38%  | 24/4/2026     | 243,881                    | 0.01%                 |
| Virgin Money UK plc^                    | €200,000    | 4.63%  | 29/10/2028    | 220,402                    | 0.01%                 |
| Virgin Money UK plc^                    | £100,000    | 5.13%  | 11/12/2030    | 122,322                    | 0.00%                 |
| Vodafone Group plc                      | \$350,000   | 4.13%  | 30/5/2025     | 345,674                    | 0.01%                 |
| Vodafone Group plc                      | €400,000    | 1.88%  | 11/9/2025     | 430,704                    | 0.01%                 |
| Vodafone Group plc                      | €100,000    | 1.13%  | 20/11/2025    | 106,339                    | 0.00%                 |
| Vodafone Group plc                      | €600,000    | 2.20%  | 25/8/2026     | 650,231                    | 0.02%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Vodafone Group plc                                     | €800,000    | 1.50%  | 24/7/2027     | 843,414                    | 0.02%                 |
| Weir Group plc   | \$200,000   | 2.20%  | 13/5/2026     | 185,736                    | 0.00%                 |
| Wellcome Trust Ltd.                                    | €100,000    | 1.13%  | 21/1/2027     | 105,199                    | 0.00%                 |
| WPP Finance 2016                                       | €600,000    | 1.38%  | 20/3/2025     | 644,337                    | 0.02%                 |
| WPP Finance SA   | €335,000    | 4.13%  | 30/5/2028     | 381,710                    | 0.01%                 |
| Yorkshire Power Finance Ltd.                           | £800,000    | 7.25%  | 4/8/2028      | 1,119,227                  | 0.03%                 |
|  |             |        |               | <b>162,764,150</b>         | <b>3.81%</b>          |
| <b>United States 41.09% (31 December 2022: 41.91%)</b> |             |        |               |                            |                       |
| 3M Co.   | \$132,000   | 2.65%  | 15/4/2025     | 127,948                    | 0.00%                 |
| 3M Co.   | \$248,000   | 2.25%  | 19/9/2026     | 232,069                    | 0.01%                 |
| 7-Eleven, Inc.   | \$425,000   | 0.95%  | 10/2/2026     | 392,790                    | 0.01%                 |
| 7-Eleven, Inc.   | \$175,000   | 1.30%  | 10/2/2028     | 153,021                    | 0.00%                 |
| Abbott Laboratories                                    | \$830,000   | 2.95%  | 15/3/2025     | 813,003                    | 0.02%                 |
| AbbVie, Inc.   | \$625,000   | 3.80%  | 15/3/2025     | 617,106                    | 0.01%                 |
| AbbVie, Inc.   | \$575,000   | 3.20%  | 14/5/2026     | 557,922                    | 0.01%                 |
| AbbVie, Inc.   | \$1,075,000 | 2.95%  | 21/11/2026    | 1,030,973                  | 0.02%                 |
| AbbVie, Inc.   | \$475,000   | 4.25%  | 14/11/2028    | 472,823                    | 0.01%                 |
| Adobe, Inc.  | \$1,300,000 | 2.15%  | 1/2/2027      | 1,219,496                  | 0.03%                 |
| AEP Texas, Inc.  | \$100,000   | 3.95%  | 1/6/2028      | 96,370                     | 0.00%                 |
| AES Corp.  | \$100,000   | 3.30%  | 15/7/2025     | 96,412                     | 0.00%                 |
| AES Corp.  | \$325,000   | 1.38%  | 15/1/2026     | 300,729                    | 0.01%                 |
| AES Corp.  | \$145,000   | 5.45%  | 1/6/2028      | 147,270                    | 0.00%                 |
| Aflac, Inc.  | \$100,000   | 1.13%  | 15/3/2026     | 92,302                     | 0.00%                 |
| Aflac, Inc.  | \$75,000    | 2.88%  | 15/10/2026    | 71,318                     | 0.00%                 |
| Agree LP   | \$50,000    | 2.00%  | 15/6/2028     | 43,394                     | 0.00%                 |
| Air Lease Corp.  | \$150,000   | 3.38%  | 1/7/2025      | 145,278                    | 0.00%                 |
| Air Lease Corp.  | \$700,000   | 2.88%  | 15/1/2026     | 667,323                    | 0.02%                 |
| Air Lease Corp.  | \$500,000   | 3.75%  | 1/6/2026      | 483,103                    | 0.01%                 |
| Air Lease Corp.  | \$300,000   | 1.88%  | 15/8/2026     | 276,265                    | 0.01%                 |
| Air Lease Corp.  | \$300,000   | 2.20%  | 15/1/2027     | 274,914                    | 0.01%                 |
| Air Lease Corp.  | \$200,000   | 3.63%  | 1/12/2027     | 189,335                    | 0.00%                 |
| Air Products & Chemicals, Inc.                         | \$300,000   | 1.85%  | 15/5/2027     | 276,521                    | 0.01%                 |
| Air Products & Chemicals, Inc.                         | €1,000,000  | 0.50%  | 5/5/2028      | 997,759                    | 0.02%                 |
| Aircastle Ltd.   | \$200,000   | 5.25%  | 11/8/2025     | 197,281                    | 0.01%                 |
| Aircastle Ltd.   | \$100,000   | 4.25%  | 15/6/2026     | 96,748                     | 0.00%                 |
| Aircastle Ltd.   | \$150,000   | 2.85%  | 26/1/2028     | 133,602                    | 0.00%                 |
| Aircastle Ltd.   | \$100,000   | 6.50%  | 18/7/2028     | 102,035                    | 0.00%                 |
| Alabama Power Co.                                      | \$100,000   | 3.75%  | 1/9/2027      | 97,881                     | 0.00%                 |
| Albemarle Corp.  | \$175,000   | 4.65%  | 1/6/2027      | 171,997                    | 0.00%                 |
| Alexander Funding Trust II                             | \$110,000   | 7.47%  | 31/7/2028     | 115,538                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.                  | \$500,000   | 4.30%  | 15/1/2026     | 491,917                    | 0.01%                 |
| Allegion US Holding Co., Inc.                          | \$110,000   | 3.55%  | 1/10/2027     | 104,423                    | 0.00%                 |
| Alliant Energy Finance LLC                             | \$65,000    | 4.25%  | 15/6/2028     | 63,509                     | 0.00%                 |
| Allstate Corp.   | \$100,000   | 3.28%  | 15/12/2026    | 96,607                     | 0.00%                 |
| Ally Financial, Inc.                                   | \$400,000   | 4.63%  | 30/3/2025     | 394,799                    | 0.01%                 |
| Ally Financial, Inc.                                   | \$100,000   | 4.75%  | 9/6/2027      | 96,399                     | 0.00%                 |
| Ally Financial, Inc.                                   | \$100,000   | 7.10%  | 15/11/2027    | 104,229                    | 0.00%                 |
| Ally Financial, Inc. ^                                 | \$150,000   | 6.99%  | 13/6/2029     | 155,157                    | 0.00%                 |
| Alphabet, Inc.   | \$300,000   | 0.45%  | 15/8/2025     | 281,601                    | 0.01%                 |
| Altria Group, Inc.                                     | \$250,000   | 2.35%  | 6/5/2025      | 241,138                    | 0.01%                 |
| Amazon.com, Inc.                                       | \$200,000   | 3.00%  | 13/4/2025     | 195,872                    | 0.01%                 |
| Amazon.com, Inc.                                       | \$200,000   | 0.80%  | 3/6/2025      | 189,553                    | 0.00%                 |
| Amazon.com, Inc.                                       | \$275,000   | 4.60%  | 1/12/2025     | 275,990                    | 0.01%                 |
| Amazon.com, Inc.                                       | \$575,000   | 1.00%  | 12/5/2026     | 531,347                    | 0.01%                 |
| Amazon.com, Inc.                                       | \$750,000   | 3.30%  | 13/4/2027     | 728,330                    | 0.02%                 |
| Amazon.com, Inc.                                       | \$250,000   | 3.15%  | 22/8/2027     | 240,252                    | 0.01%                 |
| Amazon.com, Inc.                                       | \$610,000   | 4.55%  | 1/12/2027     | 618,969                    | 0.01%                 |
| Amazon.com, Inc.                                       | \$500,000   | 1.65%  | 12/5/2028     | 450,192                    | 0.01%                 |
| Ameren Corp.   | \$125,000   | 5.70%  | 1/12/2026     | 127,903                    | 0.00%                 |
| Ameren Corp.   | \$100,000   | 1.95%  | 15/3/2027     | 91,653                     | 0.00%                 |
| Ameren Corp.   | \$165,000   | 1.75%  | 15/3/2028     | 145,967                    | 0.00%                 |
| Ameren Illinois Co.                                    | \$90,000    | 3.80%  | 15/5/2028     | 87,673                     | 0.00%                 |
| American Airlines 2015-1 Class A Pass Through Trust    | \$287,631   | 3.38%  | 1/5/2027      | 263,363                    | 0.01%                 |
| American Electric Power Co., Inc.                      | \$300,000   | 5.70%  | 15/8/2025     | 302,237                    | 0.01%                 |
| American Electric Power Co., Inc.                      | \$100,000   | 1.00%  | 1/11/2025     | 92,881                     | 0.00%                 |
| American Electric Power Co., Inc.                      | \$100,000   | 5.75%  | 1/11/2027     | 103,530                    | 0.00%                 |
| American Electric Power Co., Inc.                      | \$120,000   | 3.20%  | 13/11/2027    | 114,301                    | 0.00%                 |
| American Electric Power Co., Inc. ^                    | \$150,000   | 3.88%  | 15/2/2062     | 126,828                    | 0.00%                 |
| American Express Co.                                   | \$317,000   | 3.63%  | 5/12/2024     | 311,763                    | 0.01%                 |
| American Express Co.                                   | \$750,000   | 2.25%  | 4/3/2025      | 725,741                    | 0.02%                 |
| American Express Co.                                   | \$600,000   | 3.95%  | 1/8/2025      | 590,421                    | 0.01%                 |

|                                      | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| American Express Co.                 | \$245,000   | 4.20%  | 6/11/2025     | 242,185                    | 0.01%                 |
| American Express Co. ^               | \$200,000   | 4.99%  | 1/5/2026      | 199,530                    | 0.01%                 |
| American Express Co. ^               | \$175,000   | 6.34%  | 30/10/2026    | 178,522                    | 0.00%                 |
| American Express Co.                 | \$700,000   | 2.55%  | 4/3/2027      | 655,796                    | 0.02%                 |
| American Express Co.                 | \$350,000   | 3.30%  | 3/5/2027      | 334,586                    | 0.01%                 |
| American Express Co. ^               | \$200,000   | 5.39%  | 28/7/2027     | 202,345                    | 0.01%                 |
| American Express Co. ^               | \$275,000   | 5.28%  | 27/7/2029     | 280,516                    | 0.01%                 |
| American Honda Finance Corp.         | \$250,000   | 1.50%  | 13/1/2025     | 241,203                    | 0.01%                 |
| American Honda Finance Corp.         | \$200,000   | 4.60%  | 17/4/2025     | 199,427                    | 0.01%                 |
| American Honda Finance Corp.         | \$100,000   | 1.20%  | 8/7/2025      | 94,857                     | 0.00%                 |
| American Honda Finance Corp.         | \$100,000   | 1.00%  | 10/9/2025     | 94,027                     | 0.00%                 |
| American Honda Finance Corp.         | \$150,000   | 5.25%  | 7/7/2026      | 152,679                    | 0.00%                 |
| American Honda Finance Corp.         | €685,000    | 3.75%  | 25/10/2027    | 776,219                    | 0.02%                 |
| American Honda Finance Corp.         | \$350,000   | 2.00%  | 24/3/2028     | 317,301                    | 0.01%                 |
| American Honda Finance Corp.         | \$205,000   | 5.13%  | 7/7/2028      | 211,495                    | 0.01%                 |
| American Honda Finance Corp.         | \$150,000   | 5.65%  | 15/11/2028    | 157,056                    | 0.00%                 |
| American International Group, Inc. ^ | \$150,000   | 5.75%  | 1/4/2048      | 148,273                    | 0.00%                 |
| American Tower Corp.                 | \$500,000   | 1.60%  | 15/4/2026     | 462,487                    | 0.01%                 |
| American Tower Corp.                 | €300,000    | 1.95%  | 22/5/2026     | 319,629                    | 0.01%                 |
| American Tower Corp.                 | \$400,000   | 1.45%  | 15/9/2026     | 364,771                    | 0.01%                 |
| American Tower Corp.                 | \$300,000   | 3.13%  | 15/1/2027     | 283,758                    | 0.01%                 |
| American Tower Corp.                 | €200,000    | 0.45%  | 15/1/2027     | 202,058                    | 0.01%                 |
| American Tower Corp.                 | €200,000    | 0.40%  | 15/2/2027     | 201,335                    | 0.01%                 |
| American Tower Corp.                 | \$175,000   | 3.55%  | 15/7/2027     | 168,025                    | 0.00%                 |
| American Tower Corp.                 | €200,000    | 0.50%  | 15/1/2028     | 197,029                    | 0.01%                 |
| American Tower Corp.                 | \$500,000   | 1.50%  | 31/1/2028     | 437,177                    | 0.01%                 |
| American Water Capital Corp.         | \$105,000   | 3.40%  | 1/3/2025      | 102,785                    | 0.00%                 |
| American Water Capital Corp.         | \$120,000   | 2.95%  | 1/9/2027      | 113,436                    | 0.00%                 |
| American Water Capital Corp.         | \$135,000   | 3.75%  | 1/9/2028      | 129,963                    | 0.00%                 |
| Ameriprise Financial, Inc.           | \$810,000   | 3.00%  | 2/4/2025      | 789,896                    | 0.02%                 |
| Ameriprise Financial, Inc.           | \$100,000   | 5.70%  | 15/12/2028    | 104,832                    | 0.00%                 |
| Amgen, Inc.                          | \$1,175,000 | 5.25%  | 2/3/2025      | 1,177,738                  | 0.03%                 |
| Amgen, Inc.                          | \$350,000   | 5.51%  | 2/3/2026      | 350,156                    | 0.01%                 |
| Amgen, Inc.                          | \$399,000   | 2.60%  | 19/8/2026     | 379,118                    | 0.01%                 |
| Amgen, Inc.                          | \$500,000   | 2.20%  | 21/2/2027     | 464,869                    | 0.01%                 |
| Amgen, Inc.                          | \$1,325,000 | 5.15%  | 2/3/2028      | 1,354,774                  | 0.03%                 |
| Amgen, Inc.                          | \$300,000   | 1.65%  | 15/8/2028     | 265,291                    | 0.01%                 |
| Amphenol Corp.                       | \$30,000    | 2.05%  | 1/3/2025      | 28,971                     | 0.00%                 |
| Analog Devices, Inc.                 | \$500,000   | 2.95%  | 1/4/2025      | 489,290                    | 0.01%                 |
| Aon Corp./Aon Global Holdings plc    | \$300,000   | 2.85%  | 28/5/2027     | 283,442                    | 0.01%                 |
| Aon Global Ltd.                      | \$400,000   | 3.88%  | 15/12/2025    | 391,672                    | 0.01%                 |
| Apache Corp.                         | \$70,000    | 4.38%  | 15/10/2028    | 66,353                     | 0.00%                 |
| Apollo Management Holdings LP ^      | \$90,000    | 4.95%  | 14/1/2050     | 84,775                     | 0.00%                 |
| Appalachian Power Co.                | \$200,000   | 3.30%  | 1/6/2027      | 190,178                    | 0.00%                 |
| Apple, Inc.                          | \$485,000   | 1.13%  | 11/5/2025     | 462,507                    | 0.01%                 |
| Apple, Inc.                          | \$350,000   | 0.55%  | 20/8/2025     | 329,154                    | 0.01%                 |
| Apple, Inc.                          | \$1,200,000 | 0.70%  | 8/2/2026      | 1,111,657                  | 0.03%                 |
| Apple, Inc.                          | \$240,000   | 3.25%  | 23/2/2026     | 234,249                    | 0.01%                 |
| Apple, Inc.                          | \$500,000   | 2.05%  | 11/9/2026     | 471,443                    | 0.01%                 |
| Apple, Inc.                          | \$630,000   | 3.35%  | 9/2/2027      | 613,624                    | 0.01%                 |
| Apple, Inc.                          | \$1,700,000 | 3.20%  | 11/5/2027     | 1,646,293                  | 0.04%                 |
| Apple, Inc.                          | \$750,000   | 1.20%  | 8/2/2028      | 667,709                    | 0.02%                 |
| Apple, Inc.                          | \$1,500,000 | 1.40%  | 5/8/2028      | 1,328,534                  | 0.03%                 |
| Applied Materials, Inc.              | \$300,000   | 3.30%  | 1/4/2027      | 290,733                    | 0.01%                 |
| Aptiv plc/Aptiv Corp.                | \$325,000   | 2.40%  | 18/2/2025     | 314,312                    | 0.01%                 |
| Archer-Daniels-Midland Co.           | \$301,000   | 2.50%  | 11/8/2026     | 286,628                    | 0.01%                 |
| Ares Capital Corp.                   | \$70,000    | 4.25%  | 1/3/2025      | 68,353                     | 0.00%                 |
| Ares Capital Corp.                   | \$100,000   | 3.25%  | 15/7/2025     | 95,801                     | 0.00%                 |
| Ares Capital Corp.                   | \$150,000   | 3.88%  | 15/1/2026     | 144,189                    | 0.00%                 |
| Ares Capital Corp.                   | \$392,000   | 2.15%  | 15/7/2026     | 357,204                    | 0.01%                 |
| Ares Capital Corp.                   | \$500,000   | 7.00%  | 15/1/2027     | 514,745                    | 0.01%                 |
| Ares Capital Corp.                   | \$250,000   | 2.88%  | 15/6/2028     | 221,519                    | 0.01%                 |
| Ares Finance Co. III LLC ^           | \$200,000   | 4.13%  | 30/6/2051     | 169,748                    | 0.00%                 |
| Arizona Public Service Co.           | \$80,000    | 2.95%  | 15/9/2027     | 75,573                     | 0.00%                 |
| Arrow Electronics, Inc.              | \$50,000    | 4.00%  | 1/4/2025      | 49,063                     | 0.00%                 |
| Assured Guaranty US Holdings, Inc.   | \$100,000   | 6.13%  | 15/9/2028     | 104,845                    | 0.00%                 |
| Astrazeneca Finance LLC              | \$175,000   | 4.88%  | 3/3/2028      | 178,402                    | 0.00%                 |
| AT&T, Inc.                           | €250,000    | 3.55%  | 18/11/2025    | 277,671                    | 0.01%                 |
| AT&T, Inc.                           | CAD165,000  | 4.00%  | 25/11/2025    | 123,207                    | 0.00%                 |
| AT&T, Inc.                           | \$325,000   | 5.54%  | 20/2/2026     | 325,230                    | 0.01%                 |
| AT&T, Inc.                           | \$650,000   | 1.70%  | 25/3/2026     | 608,117                    | 0.01%                 |



|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| AT&T, Inc.   | €500,000    | 1.80%  | 5/9/2026      | 533,182                    | 0.01%                 |
| AT&T, Inc.   | £250,000    | 5.50%  | 15/3/2027     | 326,530                    | 0.01%                 |
| AT&T, Inc.   | \$1,000,000 | 1.65%  | 1/2/2028      | 890,494                    | 0.02%                 |
| AT&T, Inc.   | \$500,000   | 4.10%  | 15/2/2028     | 488,885                    | 0.01%                 |
| AT&T, Inc.   | €300,000    | 1.60%  | 19/5/2028     | 311,052                    | 0.01%                 |
| Athene Global Funding                                    | \$200,000   | 1.00%  | 16/4/2024     | 197,064                    | 0.01%                 |
| Athene Global Funding                                    | \$485,000   | 2.50%  | 14/1/2025     | 467,440                    | 0.01%                 |
| Athene Global Funding                                    | CAD205,000  | 3.13%  | 10/3/2025     | 150,836                    | 0.00%                 |
| Athene Global Funding                                    | CAD65,000   | 2.10%  | 24/9/2025     | 46,640                     | 0.00%                 |
| Athene Global Funding                                    | \$300,000   | 1.45%  | 8/1/2026      | 276,255                    | 0.01%                 |
| Athene Global Funding                                    | €400,000    | 0.37%  | 10/9/2026     | 404,486                    | 0.01%                 |
| Athene Global Funding                                    | €350,000    | 0.83%  | 8/1/2027      | 357,128                    | 0.01%                 |
| Athene Holding Ltd.                                      | \$225,000   | 4.13%  | 12/1/2028     | 215,169                    | 0.01%                 |
| Atmos Energy Corp.                                       | \$95,000    | 3.00%  | 15/6/2027     | 90,568                     | 0.00%                 |
| AutoNation, Inc.   | \$100,000   | 3.80%  | 15/11/2027    | 93,882                     | 0.00%                 |
| AutoZone, Inc.   | \$150,000   | 3.63%  | 15/4/2025     | 147,289                    | 0.00%                 |
| AutoZone, Inc.   | \$100,000   | 5.05%  | 15/7/2026     | 100,541                    | 0.00%                 |
| AutoZone, Inc.   | \$175,000   | 3.75%  | 1/6/2027      | 169,980                    | 0.00%                 |
| AutoZone, Inc.   | \$175,000   | 4.50%  | 1/2/2028      | 174,040                    | 0.00%                 |
| AutoZone, Inc.   | \$125,000   | 6.25%  | 1/11/2028     | 132,860                    | 0.00%                 |
| AvalonBay Communities, Inc.                              | \$75,000    | 2.90%  | 15/10/2026    | 71,421                     | 0.00%                 |
| AvalonBay Communities, Inc.                              | \$387,000   | 3.35%  | 15/5/2027     | 370,399                    | 0.01%                 |
| Avangrid, Inc.   | \$88,000    | 3.15%  | 1/12/2024     | 85,998                     | 0.00%                 |
| Avangrid, Inc.   | \$250,000   | 3.20%  | 15/4/2025     | 243,087                    | 0.01%                 |
| Avery Dennison Corp.                                     | \$100,000   | 4.88%  | 6/12/2028     | 101,268                    | 0.00%                 |
| Aviation Capital Group LLC                               | \$225,000   | 5.50%  | 15/12/2024    | 223,743                    | 0.01%                 |
| Aviation Capital Group LLC                               | \$50,000    | 4.88%  | 1/10/2025     | 49,017                     | 0.00%                 |
| Aviation Capital Group LLC                               | \$325,000   | 6.25%  | 15/4/2028     | 330,974                    | 0.01%                 |
| Aviation Capital Group LLC                               | \$110,000   | 6.75%  | 25/10/2028    | 114,611                    | 0.00%                 |
| Bacardi Ltd./Bacardi-Martini BV                          | \$250,000   | 5.25%  | 15/1/2029     | 251,017                    | 0.01%                 |
| Bain Capital Specialty Finance, Inc.                     | \$325,000   | 2.55%  | 13/10/2026    | 293,483                    | 0.01%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$200,000   | 2.06%  | 15/12/2026    | 187,085                    | 0.00%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$240,000   | 3.34%  | 15/12/2027    | 229,652                    | 0.01%                 |
| BANK 2017  | \$2,000,000 | 3.54%  | 15/11/2054    | 1,884,963                  | 0.04%                 |
| BANK 2017  | \$225,000   | 3.39%  | 15/6/2060     | 212,259                    | 0.01%                 |
| BANK 2018  | \$39,422    | 4.13%  | 15/9/2060     | 38,486                     | 0.00%                 |
| Bank of America Corp.                                    | \$137,000   | 4.00%  | 22/1/2025     | 135,136                    | 0.00%                 |
| Bank of America Corp.^                                   | \$1,200,000 | 1.53%  | 6/12/2025     | 1,153,392                  | 0.03%                 |
| Bank of America Corp.^                                   | \$918,000   | 3.37%  | 23/1/2026     | 896,647                    | 0.02%                 |
| Bank of America Corp.^                                   | \$150,000   | 2.02%  | 13/2/2026     | 144,113                    | 0.00%                 |
| Bank of America Corp.                                    | \$700,000   | 4.45%  | 3/3/2026      | 691,754                    | 0.02%                 |
| Bank of America Corp.^                                   | CAD120,000  | 3.52%  | 24/3/2026     | 89,177                     | 0.00%                 |
| Bank of America Corp.^                                   | \$600,000   | 3.38%  | 2/4/2026      | 583,975                    | 0.01%                 |
| Bank of America Corp.^                                   | €500,000    | 0.81%  | 9/5/2026      | 530,818                    | 0.01%                 |
| Bank of America Corp.^                                   | \$1,750,000 | 1.32%  | 19/6/2026     | 1,647,206                  | 0.04%                 |
| Bank of America Corp.^                                   | \$400,000   | 4.83%  | 22/7/2026     | 397,033                    | 0.01%                 |
| Bank of America Corp.^                                   | \$950,000   | 1.20%  | 24/10/2026    | 882,374                    | 0.02%                 |
| Bank of America Corp.^                                   | €970,000    | 1.95%  | 27/10/2026    | 1,040,315                  | 0.02%                 |
| Bank of America Corp.                                    | £300,000    | 4.25%  | 10/12/2026    | 379,265                    | 0.01%                 |
| Bank of America Corp.^                                   | \$600,000   | 5.08%  | 20/1/2027     | 598,941                    | 0.01%                 |
| Bank of America Corp.^                                   | \$250,000   | 1.66%  | 11/3/2027     | 231,275                    | 0.01%                 |
| Bank of America Corp.^                                   | \$700,000   | 3.56%  | 23/4/2027     | 673,970                    | 0.02%                 |
| Bank of America Corp.^                                   | €300,000    | 1.78%  | 4/5/2027      | 318,382                    | 0.01%                 |
| Bank of America Corp.^                                   | CAD100,000  | 1.98%  | 15/9/2027     | 70,695                     | 0.00%                 |
| Bank of America Corp.                                    | \$800,000   | 4.18%  | 25/11/2027    | 778,026                    | 0.02%                 |
| Bank of America Corp.^                                   | \$800,000   | 2.55%  | 4/2/2028      | 741,281                    | 0.02%                 |
| Bank of America Corp.^                                   | CAD425,000  | 3.62%  | 16/3/2028     | 312,274                    | 0.01%                 |
| Bank of America Corp.^                                   | €1,200,000  | 1.66%  | 25/4/2028     | 1,252,744                  | 0.03%                 |
| Bank of America Corp.^                                   | \$2,350,000 | 4.38%  | 27/4/2028     | 2,296,947                  | 0.05%                 |
| Bank of America Corp.                                    | €300,000    | 4.13%  | 12/6/2028     | 341,759                    | 0.01%                 |
| Bank of America Corp.^                                   | \$600,000   | 4.95%  | 22/7/2028     | 599,480                    | 0.01%                 |
| Bank of America Corp.^                                   | \$675,000   | 6.20%  | 10/11/2028    | 704,882                    | 0.02%                 |
| Bank of America Corp.^                                   | \$1,300,000 | 3.42%  | 20/12/2028    | 1,223,901                  | 0.03%                 |
| Bank of America Corp.^                                   | \$650,000   | 3.97%  | 5/3/2029      | 620,813                    | 0.02%                 |
| Bank of America Corp.^                                   | CAD300,000  | 2.60%  | 4/4/2029      | 209,821                    | 0.01%                 |
| Bank of America Corp.^                                   | \$2,000,000 | 5.20%  | 25/4/2029     | 2,012,207                  | 0.05%                 |
| Bank of America Corp.^                                   | £400,000    | 1.67%  | 2/6/2029      | 447,965                    | 0.01%                 |
| Bank of America NA                                       | \$325,000   | 5.65%  | 18/8/2025     | 329,176                    | 0.01%                 |
| Bank of America NA                                       | \$325,000   | 5.53%  | 18/8/2026     | 331,008                    | 0.01%                 |
| Bank of New York Mellon Corp.                            | \$250,000   | 1.60%  | 24/4/2025     | 239,997                    | 0.01%                 |
| Bank of New York Mellon Corp.                            | \$200,000   | 3.95%  | 18/11/2025    | 196,434                    | 0.01%                 |

|                                      | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Bank of New York Mellon Corp.        | \$261,000   | 2.80%  | 4/5/2026      | 249,967                    | 0.01%                 |
| Bank of New York Mellon Corp.^       | \$300,000   | 4.41%  | 24/7/2026     | 296,827                    | 0.01%                 |
| Bank of New York Mellon Corp.        | \$235,000   | 2.45%  | 17/8/2026     | 221,863                    | 0.01%                 |
| Bank of New York Mellon Corp.        | \$300,000   | 2.05%  | 26/1/2027     | 278,858                    | 0.01%                 |
| Bank of New York Mellon Corp.^       | \$200,000   | 4.95%  | 26/4/2027     | 199,961                    | 0.01%                 |
| Bank of New York Mellon Corp.        | \$350,000   | 3.25%  | 16/5/2027     | 335,469                    | 0.01%                 |
| Bank of New York Mellon Corp.^       | \$300,000   | 3.44%  | 7/2/2028      | 288,783                    | 0.01%                 |
| Bank of New York Mellon Corp.^       | \$300,000   | 5.80%  | 25/10/2028    | 311,039                    | 0.01%                 |
| Bank of New York Mellon Corp.^       | \$425,000   | 4.54%  | 1/2/2029      | 422,312                    | 0.01%                 |
| Bank of New York Mellon Corp.^       | \$225,000   | 6.32%  | 25/10/2029    | 238,803                    | 0.01%                 |
| Baxalta, Inc.                        | \$120,000   | 4.00%  | 23/6/2025     | 118,047                    | 0.00%                 |
| BBCMS Mortgage Trust 2017            | \$200,000   | 3.67%  | 15/2/2050     | 190,232                    | 0.00%                 |
| Becton Dickinson & Co.               | \$14,000    | 3.73%  | 15/12/2024    | 13,776                     | 0.00%                 |
| Becton Dickinson & Co.               | €300,000    | 0.03%  | 13/8/2025     | 313,821                    | 0.01%                 |
| Becton Dickinson & Co.               | \$350,000   | 3.70%  | 6/6/2027      | 339,197                    | 0.01%                 |
| Becton Dickinson & Co.               | \$175,000   | 4.69%  | 13/2/2028     | 175,819                    | 0.00%                 |
| Becton Dickinson Euro Finance Sarl   | €800,000    | 1.21%  | 4/6/2026      | 843,594                    | 0.02%                 |
| Benchmark 2018-B2 Mortgage Trust^    | \$4,000,000 | 3.88%  | 15/2/2051     | 3,757,217                  | 0.09%                 |
| Benchmark 2018-B3 Mortgage Trust     | \$84,135    | 3.85%  | 10/4/2051     | 78,037                     | 0.00%                 |
| Benchmark 2018-B7 Mortgage Trust     | \$870,029   | 4.38%  | 15/5/2053     | 850,169                    | 0.02%                 |
| Berkshire Hathaway Energy Co.        | \$78,000    | 3.50%  | 1/2/2025      | 76,786                     | 0.00%                 |
| Berkshire Hathaway Energy Co.        | \$120,000   | 3.25%  | 15/4/2028     | 114,002                    | 0.00%                 |
| Berkshire Hathaway, Inc.             | \$1,000,000 | 3.13%  | 15/3/2026     | 972,056                    | 0.02%                 |
| Berry Global, Inc.                   | \$425,000   | 1.57%  | 15/1/2026     | 395,218                    | 0.01%                 |
| Berry Global, Inc.                   | \$449,000   | 1.65%  | 15/1/2027     | 404,712                    | 0.01%                 |
| Berry Global, Inc.                   | €200,000    | 1.50%  | 15/1/2027     | 206,748                    | 0.01%                 |
| BGC Group, Inc.                      | \$100,000   | 8.00%  | 25/5/2028     | 104,933                    | 0.00%                 |
| Biogen, Inc.                         | \$350,000   | 4.05%  | 15/9/2025     | 344,259                    | 0.01%                 |
| Bio-Rad Laboratories, Inc.           | \$200,000   | 3.30%  | 15/3/2027     | 189,975                    | 0.00%                 |
| Black Hills Corp.                    | \$155,000   | 5.95%  | 15/3/2028     | 160,663                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC  | €600,000    | 1.00%  | 5/10/2026     | 620,582                    | 0.02%                 |
| Blackstone Holdings Finance Co. LLC  | \$350,000   | 5.90%  | 3/11/2027     | 362,739                    | 0.01%                 |
| Blackstone Private Credit Fund       | \$500,000   | 2.70%  | 15/1/2025     | 482,673                    | 0.01%                 |
| Blackstone Private Credit Fund       | \$300,000   | 4.70%  | 24/3/2025     | 294,784                    | 0.01%                 |
| Blackstone Private Credit Fund       | \$200,000   | 7.05%  | 29/9/2025     | 203,647                    | 0.01%                 |
| Blackstone Private Credit Fund       | \$100,000   | 7.30%  | 27/11/2028    | 103,646                    | 0.00%                 |
| Blackstone Secured Lending Fund      | \$300,000   | 2.75%  | 16/9/2026     | 274,797                    | 0.01%                 |
| Blackstone Secured Lending Fund      | \$200,000   | 2.85%  | 30/9/2028     | 173,387                    | 0.00%                 |
| Blue Owl Capital Corp.               | \$59,000    | 4.00%  | 30/3/2025     | 57,337                     | 0.00%                 |
| Blue Owl Capital Corp.               | \$75,000    | 4.25%  | 15/1/2026     | 72,487                     | 0.00%                 |
| Blue Owl Capital Corp.               | \$435,000   | 3.40%  | 15/7/2026     | 404,481                    | 0.01%                 |
| Blue Owl Capital Corp.               | \$200,000   | 2.63%  | 15/1/2027     | 180,256                    | 0.00%                 |
| Blue Owl Credit Income Corp.         | \$300,000   | 5.50%  | 21/3/2025     | 295,639                    | 0.01%                 |
| Blue Owl Credit Income Corp.         | \$75,000    | 3.13%  | 23/9/2026     | 68,463                     | 0.00%                 |
| Blue Owl Credit Income Corp.         | \$100,000   | 4.70%  | 8/2/2027      | 94,573                     | 0.00%                 |
| Blue Owl Credit Income Corp.         | \$150,000   | 7.75%  | 16/9/2027     | 154,984                    | 0.00%                 |
| Blue Owl Credit Income Corp.         | \$125,000   | 7.95%  | 13/6/2028     | 129,286                    | 0.00%                 |
| Blue Owl Technology Finance Corp.    | \$150,000   | 4.75%  | 15/12/2025    | 141,822                    | 0.00%                 |
| Blue Owl Technology Finance Corp.    | \$150,000   | 2.50%  | 15/1/2027     | 131,020                    | 0.00%                 |
| Boardwalk Pipelines LP               | \$155,000   | 4.45%  | 15/7/2027     | 151,857                    | 0.00%                 |
| Boeing Co.                           | \$775,000   | 4.88%  | 1/5/2025      | 771,479                    | 0.02%                 |
| Boeing Co.                           | \$1,550,000 | 2.20%  | 4/2/2026      | 1,464,724                  | 0.03%                 |
| Boeing Co.                           | \$438,000   | 2.80%  | 1/3/2027      | 412,650                    | 0.01%                 |
| Boeing Co.                           | \$750,000   | 5.04%  | 1/5/2027      | 756,942                    | 0.02%                 |
| Boeing Co.                           | \$700,000   | 3.25%  | 1/3/2028      | 657,905                    | 0.02%                 |
| Booking Holdings, Inc.               | €1,100,000  | 0.10%  | 8/3/2025      | 1,167,728                  | 0.03%                 |
| Booking Holdings, Inc.               | \$500,000   | 3.60%  | 1/6/2026      | 490,398                    | 0.01%                 |
| Booking Holdings, Inc.               | €200,000    | 4.00%  | 15/11/2026    | 226,968                    | 0.01%                 |
| Booking Holdings, Inc.               | \$100,000   | 3.55%  | 15/3/2028     | 96,529                     | 0.00%                 |
| BorgWarner, Inc.                     | \$70,000    | 2.65%  | 1/7/2027      | 64,898                     | 0.00%                 |
| Boston Gas Co.                       | \$95,000    | 3.15%  | 1/8/2027      | 88,621                     | 0.00%                 |
| Boston Properties LP                 | \$200,000   | 2.75%  | 1/10/2026     | 185,537                    | 0.00%                 |
| Boston Properties LP                 | \$525,000   | 6.75%  | 1/12/2027     | 550,408                    | 0.01%                 |
| Boston Scientific Corp.              | \$450,000   | 1.90%  | 1/6/2025      | 430,941                    | 0.01%                 |
| BP Capital Markets America, Inc.     | \$1,020,000 | 3.80%  | 21/9/2025     | 1,006,249                  | 0.02%                 |
| BP Capital Markets America, Inc.     | \$979,000   | 3.41%  | 11/2/2026     | 956,337                    | 0.02%                 |
| BP Capital Markets America, Inc.     | \$190,000   | 3.12%  | 4/5/2026      | 183,855                    | 0.00%                 |
| BP Capital Markets America, Inc.     | \$370,000   | 3.02%  | 16/1/2027     | 354,401                    | 0.01%                 |
| BP Capital Markets America, Inc.     | \$115,000   | 3.59%  | 14/4/2027     | 111,594                    | 0.00%                 |
| BP Capital Markets America, Inc.     | \$385,000   | 4.23%  | 6/11/2028     | 382,908                    | 0.01%                 |
| Brighthouse Financial Global Funding | \$160,000   | 1.75%  | 13/1/2025     | 152,931                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Brighthouse Financial Global Funding          | \$100,000   | 1.55%  | 24/5/2026     | 91,602                     | 0.00%                 |
| Brighthouse Financial, Inc.                   | \$300,000   | 3.70%  | 22/6/2027     | 283,722                    | 0.01%                 |
| Bristol-Myers Squibb Co.                      | \$750,000   | 3.20%  | 15/6/2026     | 727,932                    | 0.02%                 |
| Brixmor Operating Partnership LP              | \$200,000   | 3.85%  | 1/2/2025      | 195,881                    | 0.01%                 |
| Brixmor Operating Partnership LP              | \$600,000   | 4.13%  | 15/6/2026     | 580,855                    | 0.01%                 |
| Broadcom Corp./Broadcom Cayman Finance Ltd.   | \$500,000   | 3.13%  | 15/1/2025     | 490,763                    | 0.01%                 |
| Broadcom Corp./Broadcom Cayman Finance Ltd.   | \$600,000   | 3.50%  | 15/1/2028     | 575,466                    | 0.01%                 |
| Broadcom, Inc.                                | \$611,000   | 3.46%  | 15/9/2026     | 590,445                    | 0.01%                 |
| Broadcom, Inc.                                | \$1,000,000 | 1.95%  | 15/2/2028     | 898,453                    | 0.02%                 |
| Brooklyn Union Gas Co.                        | \$150,000   | 4.63%  | 5/8/2027      | 146,221                    | 0.00%                 |
| Brown-Forman Corp.                            | \$12,000    | 3.50%  | 15/4/2025     | 11,777                     | 0.00%                 |
| Bunge Ltd. Finance Corp.                      | \$150,000   | 1.63%  | 17/8/2025     | 141,757                    | 0.00%                 |
| Bunge Ltd. Finance Corp.                      | \$198,000   | 3.25%  | 15/8/2026     | 190,064                    | 0.00%                 |
| Burlington Northern Santa Fe LLC              | \$600,000   | 3.25%  | 15/6/2027     | 578,707                    | 0.01%                 |
| California Earthquake Authority               | \$100,000   | 5.60%  | 1/7/2027      | 100,831                    | 0.00%                 |
| Campbell Soup Co.                             | \$43,000    | 3.95%  | 15/3/2025     | 42,337                     | 0.00%                 |
| Campbell Soup Co.                             | \$211,000   | 3.30%  | 19/3/2025     | 205,921                    | 0.01%                 |
| Campbell Soup Co.                             | \$265,000   | 4.15%  | 15/3/2028     | 259,655                    | 0.01%                 |
| Cantor Fitzgerald LP                          | \$100,000   | 7.20%  | 12/12/2028    | 102,529                    | 0.00%                 |
| Capital One Financial Corp.                   | \$246,000   | 3.20%  | 5/2/2025      | 240,138                    | 0.01%                 |
| Capital One Financial Corp.                   | \$231,000   | 4.25%  | 30/4/2025     | 227,740                    | 0.01%                 |
| Capital One Financial Corp.                   | \$339,000   | 4.20%  | 29/10/2025    | 332,838                    | 0.01%                 |
| Capital One Financial Corp.^                  | \$350,000   | 2.64%  | 3/3/2026      | 335,405                    | 0.01%                 |
| Capital One Financial Corp.                   | \$675,000   | 3.75%  | 28/7/2026     | 646,574                    | 0.02%                 |
| Capital One Financial Corp.^                  | \$225,000   | 7.15%  | 29/10/2027    | 233,640                    | 0.01%                 |
| Capital One Financial Corp.^                  | \$600,000   | 1.88%  | 2/11/2027     | 539,512                    | 0.01%                 |
| Capital One Financial Corp.^                  | \$300,000   | 4.93%  | 10/5/2028     | 294,877                    | 0.01%                 |
| Capital One Financial Corp.^                  | \$300,000   | 5.47%  | 1/2/2029      | 300,066                    | 0.01%                 |
| Capital One Financial Corp.^                  | \$600,000   | 6.31%  | 8/6/2029      | 615,518                    | 0.01%                 |
| Cargill, Inc.                                 | \$250,000   | 3.50%  | 22/4/2025     | 245,706                    | 0.01%                 |
| Cargill, Inc.                                 | \$125,000   | 4.88%  | 10/10/2025    | 125,523                    | 0.00%                 |
| Cargill, Inc.                                 | \$200,000   | 0.75%  | 2/2/2026      | 184,821                    | 0.00%                 |
| Cargill, Inc.                                 | \$175,000   | 4.50%  | 24/6/2026     | 174,561                    | 0.00%                 |
| Carlisle Cos, Inc.                            | \$35,000    | 3.50%  | 1/12/2024     | 34,334                     | 0.00%                 |
| Carrier Global Corp.                          | \$200,000   | 2.24%  | 15/2/2025     | 193,501                    | 0.01%                 |
| Carrier Global Corp.                          | \$350,000   | 5.80%  | 30/11/2025    | 354,850                    | 0.01%                 |
| Caterpillar Financial Services Corp.          | \$175,000   | 5.15%  | 11/8/2025     | 176,302                    | 0.00%                 |
| Caterpillar Financial Services Corp.          | \$300,000   | 0.90%  | 2/3/2026      | 278,117                    | 0.01%                 |
| Caterpillar Financial Services Corp.          | \$200,000   | 4.35%  | 15/5/2026     | 199,593                    | 0.01%                 |
| Caterpillar Financial Services Corp.          | \$100,000   | 1.15%  | 14/9/2026     | 91,826                     | 0.00%                 |
| Caterpillar Financial Services Corp.          | \$500,000   | 1.70%  | 8/1/2027      | 462,363                    | 0.01%                 |
| Caterpillar Financial Services Corp.          | \$175,000   | 3.60%  | 12/8/2027     | 170,976                    | 0.00%                 |
| CBRE Services, Inc.                           | \$125,000   | 4.88%  | 1/3/2026      | 124,919                    | 0.00%                 |
| CCRE15 Commercial Mortgage Trust 2014^        | \$25,000    | 4.56%  | 10/2/2047     | 22,074                     | 0.00%                 |
| CCRE19 Commercial Mortgage Trust 2014         | \$400,000   | 3.80%  | 10/8/2047     | 395,890                    | 0.01%                 |
| CCRE22 Commercial Mortgage Trust 2015^        | \$250,000   | 3.60%  | 10/3/2048     | 240,516                    | 0.01%                 |
| CCRE24 Commercial Mortgage Trust 2015         | \$61,656    | 3.43%  | 10/8/2048     | 59,905                     | 0.00%                 |
| CCRE25 Commercial Mortgage Trust 2015         | \$350,000   | 3.76%  | 10/8/2048     | 338,658                    | 0.01%                 |
| CCRE25 Commercial Mortgage Trust 2015         | \$196,709   | 3.51%  | 10/8/2048     | 190,904                    | 0.00%                 |
| CCRE26 Commercial Mortgage Trust 2015         | \$100,000   | 3.63%  | 10/10/2048    | 96,568                     | 0.00%                 |
| CCRE27 Commercial Mortgage Trust 2015         | \$178,579   | 3.40%  | 10/10/2048    | 175,272                    | 0.00%                 |
| CCRE4 Commercial Mortgage Trust 2012          | \$3,296     | 2.85%  | 15/10/2045    | 3,112                      | 0.00%                 |
| CD 2017-CD4 Mortgage Trust^                   | \$625,000   | 3.51%  | 10/5/2050     | 584,812                    | 0.01%                 |
| CDW LLC/CDW Finance Corp.                     | \$100,000   | 4.13%  | 1/5/2025      | 98,054                     | 0.00%                 |
| CDW LLC/CDW Finance Corp.                     | \$750,000   | 2.67%  | 1/12/2026     | 702,258                    | 0.02%                 |
| Celanese US Holdings LLC                      | €200,000    | 1.25%  | 11/2/2025     | 214,534                    | 0.01%                 |
| Celanese US Holdings LLC                      | \$82,000    | 6.05%  | 15/3/2025     | 82,459                     | 0.00%                 |
| Celanese US Holdings LLC                      | €400,000    | 4.78%  | 19/7/2026     | 449,471                    | 0.01%                 |
| Celanese US Holdings LLC                      | \$150,000   | 1.40%  | 5/8/2026      | 136,752                    | 0.00%                 |
| Celanese US Holdings LLC                      | \$300,000   | 6.17%  | 15/7/2027     | 307,736                    | 0.01%                 |
| Celanese US Holdings LLC                      | \$200,000   | 6.35%  | 15/11/2028    | 209,711                    | 0.01%                 |
| Cencora, Inc.                                 | \$100,000   | 3.45%  | 15/12/2027    | 96,352                     | 0.00%                 |
| Centene Corp.                                 | \$1,000,000 | 4.25%  | 15/12/2027    | 965,860                    | 0.02%                 |
| CenterPoint Energy Houston Electric LLC       | \$65,000    | 2.40%  | 1/9/2026      | 61,233                     | 0.00%                 |
| CenterPoint Energy Houston Electric LLC       | \$100,000   | 3.00%  | 1/2/2027      | 95,313                     | 0.00%                 |
| CenterPoint Energy Resources Corp.            | \$180,000   | 5.25%  | 1/3/2028      | 184,611                    | 0.00%                 |
| CenterPoint Energy Resources Corp.            | \$75,000    | 4.00%  | 1/4/2028      | 73,031                     | 0.00%                 |
| CenterPoint Energy Transition Bond Co. IV LLC | \$47,401    | 3.03%  | 15/10/2025    | 46,696                     | 0.00%                 |
| CenterPoint Energy, Inc.                      | \$200,000   | 1.45%  | 1/6/2026      | 184,190                    | 0.00%                 |
| CenterPoint Energy, Inc.                      | \$100,000   | 5.25%  | 10/8/2026     | 100,915                    | 0.00%                 |
| CF Industries, Inc.                           | \$350,000   | 4.50%  | 1/12/2026     | 344,070                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Charles Schwab Corp.  | \$100,000   | 4.20%  | 24/3/2025     | 98,855                     | 0.00%                 |
| Charles Schwab Corp.  | \$250,000   | 3.63%  | 1/4/2025      | 245,533                    | 0.01%                 |
| Charles Schwab Corp.  | \$600,000   | 0.90%  | 11/3/2026     | 550,120                    | 0.01%                 |
| Charles Schwab Corp.  | \$400,000   | 1.15%  | 13/5/2026     | 366,809                    | 0.01%                 |
| Charles Schwab Corp.  | \$215,000   | 5.88%  | 24/8/2026     | 220,498                    | 0.01%                 |
| Charles Schwab Corp.  | \$400,000   | 2.45%  | 3/3/2027      | 372,379                    | 0.01%                 |
| Charles Schwab Corp.^   | \$450,000   | 5.64%  | 19/5/2029     | 462,038                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$900,000   | 4.91%  | 23/7/2025     | 891,603                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$225,000   | 6.15%  | 10/11/2026    | 230,144                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$675,000   | 3.75%  | 15/2/2028     | 637,748                    | 0.02%                 |
| Cheniere Corpus Christi Holdings LLC  | \$268,000   | 5.88%  | 31/3/2025     | 268,645                    | 0.01%                 |
| Cheniere Corpus Christi Holdings LLC  | \$270,000   | 5.13%  | 30/6/2027     | 271,231                    | 0.01%                 |
| Chevron Corp.   | \$480,000   | 1.55%  | 11/5/2025     | 460,294                    | 0.01%                 |
| Chevron Corp.   | \$325,000   | 2.95%  | 16/5/2026     | 314,340                    | 0.01%                 |
| Chevron Corp.   | \$400,000   | 2.00%  | 11/5/2027     | 371,498                    | 0.01%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP            | \$200,000   | 3.40%  | 1/12/2026     | 192,065                    | 0.00%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP            | \$125,000   | 3.70%  | 1/6/2028      | 119,284                    | 0.00%                 |
| Chevron USA, Inc.   | \$400,000   | 1.02%  | 12/8/2027     | 356,118                    | 0.01%                 |
| Chubb INA Holdings, Inc.  | \$300,000   | 3.15%  | 15/3/2025     | 293,486                    | 0.01%                 |
| Chubb INA Holdings, Inc.  | \$400,000   | 3.35%  | 3/5/2026      | 389,288                    | 0.01%                 |
| Chubb INA Holdings, Inc.  | €500,000    | 0.88%  | 15/6/2027     | 517,234                    | 0.01%                 |
| Chubb INA Holdings, Inc.  | €300,000    | 1.55%  | 15/3/2028     | 312,707                    | 0.01%                 |
| Cigna Group   | \$300,000   | 3.25%  | 15/4/2025     | 292,806                    | 0.01%                 |
| Cigna Group   | \$407,000   | 4.13%  | 15/11/2025    | 401,938                    | 0.01%                 |
| Cigna Group   | \$175,000   | 4.50%  | 25/2/2026     | 173,751                    | 0.00%                 |
| Cigna Group   | \$200,000   | 1.25%  | 15/3/2026     | 185,399                    | 0.00%                 |
| Cigna Group   | \$475,000   | 3.40%  | 1/3/2027      | 457,813                    | 0.01%                 |
| Cigna Group   | \$200,000   | 3.05%  | 15/10/2027    | 189,763                    | 0.00%                 |
| Cigna Group   | \$750,000   | 4.38%  | 15/10/2028    | 744,093                    | 0.02%                 |
| Cintas Corp. No 2   | \$179,000   | 3.70%  | 1/4/2027      | 175,224                    | 0.00%                 |
| Cisco Systems, Inc.   | \$200,000   | 2.95%  | 28/2/2026     | 193,672                    | 0.01%                 |
| Citadel Finance LLC   | \$250,000   | 3.38%  | 9/3/2026      | 231,592                    | 0.01%                 |
| Citibank NA   | \$300,000   | 5.86%  | 29/9/2025     | 305,070                    | 0.01%                 |
| Citibank NA   | \$525,000   | 5.49%  | 4/12/2026     | 534,751                    | 0.01%                 |
| Citibank NA   | \$550,000   | 5.80%  | 29/9/2028     | 574,274                    | 0.01%                 |
| Citigroup Commercial Mortgage Trust 2014                                      | \$100,000   | 3.64%  | 10/10/2047    | 98,220                     | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2015                                      | \$700,000   | 3.82%  | 10/11/2048    | 675,523                    | 0.02%                 |
| Citigroup Commercial Mortgage Trust 2015                                      | \$456,300   | 3.52%  | 10/9/2058     | 441,232                    | 0.01%                 |
| Citigroup Commercial Mortgage Trust 2018                                      | \$254,540   | 3.79%  | 10/3/2051     | 253,560                    | 0.01%                 |
| Citigroup, Inc.   | €500,000    | 1.75%  | 28/1/2025     | 540,371                    | 0.01%                 |
| Citigroup, Inc.   | \$900,000   | 3.88%  | 26/3/2025     | 883,486                    | 0.02%                 |
| Citigroup, Inc.   | CAD100,000  | 4.09%  | 9/6/2025      | 74,663                     | 0.00%                 |
| Citigroup, Inc.^  | \$675,000   | 2.01%  | 25/1/2026     | 648,582                    | 0.02%                 |
| Citigroup, Inc.   | \$306,000   | 4.60%  | 9/3/2026      | 302,099                    | 0.01%                 |
| Citigroup, Inc.^  | \$400,000   | 3.11%  | 8/4/2026      | 388,931                    | 0.01%                 |
| Citigroup, Inc.   | \$622,000   | 3.40%  | 1/5/2026      | 600,394                    | 0.01%                 |
| Citigroup, Inc.^  | \$1,000,000 | 1.12%  | 28/1/2027     | 919,149                    | 0.02%                 |
| Citigroup, Inc.^  | \$750,000   | 1.46%  | 9/6/2027      | 686,393                    | 0.02%                 |
| Citigroup, Inc.   | \$700,000   | 4.45%  | 29/9/2027     | 683,823                    | 0.02%                 |
| Citigroup, Inc.^  | €500,000    | 0.50%  | 8/10/2027     | 510,405                    | 0.01%                 |
| Citigroup, Inc.^  | \$700,000   | 3.89%  | 10/1/2028     | 677,222                    | 0.02%                 |
| Citigroup, Inc.^  | \$800,000   | 3.07%  | 24/2/2028     | 753,895                    | 0.02%                 |
| Citigroup, Inc.^  | \$600,000   | 4.66%  | 24/5/2028     | 596,229                    | 0.01%                 |
| Citigroup, Inc.^  | \$500,000   | 3.67%  | 24/7/2028     | 476,687                    | 0.01%                 |
| Citigroup, Inc.   | \$450,000   | 4.13%  | 25/7/2028     | 432,301                    | 0.01%                 |
| Citigroup, Inc.^  | €500,000    | 3.71%  | 22/9/2028     | 560,407                    | 0.01%                 |
| Citigroup, Inc.^  | \$500,000   | 3.52%  | 27/10/2028    | 472,693                    | 0.01%                 |
| Citizens Bank NA^   | \$250,000   | 4.58%  | 9/8/2028      | 237,499                    | 0.01%                 |
| Citizens Financial Group, Inc.  | \$200,000   | 4.30%  | 3/12/2025     | 195,014                    | 0.01%                 |
| Cleco Corporate Holdings LLC  | \$105,000   | 3.74%  | 1/5/2026      | 101,302                    | 0.00%                 |
| Cleveland Electric Illuminating Co.   | \$75,000    | 3.50%  | 1/4/2028      | 70,419                     | 0.00%                 |
| Clorox Co.  | \$175,000   | 3.10%  | 1/10/2027     | 165,403                    | 0.00%                 |
| CME Group, Inc.   | \$8,000     | 3.00%  | 15/3/2025     | 7,830                      | 0.00%                 |
| CMS Energy Corp.  | \$760,000   | 3.45%  | 15/8/2027     | 723,849                    | 0.02%                 |
| CNA Financial Corp.   | \$500,000   | 3.45%  | 15/8/2027     | 478,131                    | 0.01%                 |
| CNH Industrial Capital LLC  | \$200,000   | 5.45%  | 14/10/2025    | 201,143                    | 0.01%                 |
| CNH Industrial Capital LLC  | \$100,000   | 1.45%  | 15/7/2026     | 91,811                     | 0.00%                 |
| CNH Industrial Capital LLC  | \$175,000   | 4.55%  | 10/4/2028     | 172,688                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| CNO Global Funding                        | \$375,000   | 1.65%  | 6/1/2025      | 358,798                    | 0.01%                 |
| Coca-Cola Co.                             | \$691,000   | 2.90%  | 25/5/2027     | 661,540                    | 0.02%                 |
| Coca-Cola Co.                             | \$175,000   | 1.50%  | 5/3/2028      | 157,752                    | 0.00%                 |
| Colgate-Palmolive Co.                     | \$175,000   | 3.10%  | 15/8/2025     | 171,290                    | 0.00%                 |
| Colgate-Palmolive Co.                     | \$175,000   | 4.80%  | 2/3/2026      | 177,256                    | 0.00%                 |
| Colgate-Palmolive Co.                     | \$175,000   | 3.10%  | 15/8/2027     | 168,933                    | 0.00%                 |
| Colgate-Palmolive Co.                     | \$175,000   | 4.60%  | 1/3/2028      | 179,401                    | 0.00%                 |
| Columbia Pipeline Group, Inc.             | \$223,000   | 4.50%  | 1/6/2025      | 220,300                    | 0.01%                 |
| Columbia Pipelines Holding Co. LLC        | \$65,000    | 6.06%  | 15/8/2026     | 66,522                     | 0.00%                 |
| Columbia Pipelines Holding Co. LLC        | \$155,000   | 6.04%  | 15/8/2028     | 160,118                    | 0.00%                 |
| Comcast Corp.                             | \$267,000   | 3.38%  | 15/8/2025     | 260,961                    | 0.01%                 |
| Comcast Corp.                             | \$707,000   | 3.95%  | 15/10/2025    | 697,887                    | 0.02%                 |
| Comcast Corp.                             | \$400,000   | 3.15%  | 1/3/2026      | 388,329                    | 0.01%                 |
| Comcast Corp.                             | €800,000    | 0.00%  | 14/9/2026     | 815,101                    | 0.02%                 |
| Comcast Corp.                             | \$500,000   | 3.30%  | 1/4/2027      | 481,345                    | 0.01%                 |
| Comcast Corp.                             | €100,000    | 0.25%  | 20/5/2027     | 101,271                    | 0.00%                 |
| Comcast Corp.                             | \$750,000   | 3.15%  | 15/2/2028     | 715,152                    | 0.02%                 |
| Comcast Corp.                             | \$850,000   | 4.15%  | 15/10/2028    | 838,235                    | 0.02%                 |
| CommonSpirit Health                       | \$200,000   | 1.55%  | 1/10/2025     | 187,141                    | 0.00%                 |
| Commonwealth Edison Co.                   | \$160,000   | 2.55%  | 15/6/2026     | 152,393                    | 0.00%                 |
| Conagra Brands, Inc.                      | \$204,000   | 4.60%  | 1/11/2025     | 202,191                    | 0.01%                 |
| Conagra Brands, Inc.                      | \$225,000   | 1.38%  | 1/11/2027     | 197,740                    | 0.01%                 |
| Conagra Brands, Inc.                      | \$150,000   | 4.85%  | 1/11/2028     | 149,919                    | 0.00%                 |
| Concentrix Corp.                          | \$150,000   | 6.60%  | 2/8/2028      | 154,663                    | 0.00%                 |
| Connecticut Light & Power Co.             | \$200,000   | 0.75%  | 1/12/2025     | 185,365                    | 0.00%                 |
| ConocoPhillips Co.                        | \$22,000    | 2.40%  | 7/3/2025      | 21,377                     | 0.00%                 |
| Conopco, Inc.                             | \$60,000    | 7.25%  | 15/12/2026    | 64,335                     | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$130,000   | 3.80%  | 15/5/2028     | 125,648                    | 0.00%                 |
| Constellation Brands, Inc.                | \$450,000   | 4.35%  | 9/5/2027      | 446,404                    | 0.01%                 |
| Constellation Brands, Inc.                | \$175,000   | 3.60%  | 15/2/2028     | 168,068                    | 0.00%                 |
| Constellation Energy Generation LLC       | \$200,000   | 3.25%  | 1/6/2025      | 194,260                    | 0.01%                 |
| Constellation Energy Generation LLC       | \$140,000   | 5.60%  | 1/3/2028      | 144,193                    | 0.00%                 |
| Continental Resources, Inc.               | \$200,000   | 2.27%  | 15/11/2026    | 184,136                    | 0.00%                 |
| Continental Resources, Inc.               | \$185,000   | 4.38%  | 15/1/2028     | 179,088                    | 0.00%                 |
| Corebridge Financial, Inc.                | \$200,000   | 3.50%  | 4/4/2025      | 195,115                    | 0.01%                 |
| Corebridge Financial, Inc.                | \$225,000   | 3.65%  | 5/4/2027      | 216,679                    | 0.01%                 |
| Corebridge Financial, Inc. ^              | \$400,000   | 6.88%  | 15/12/2052    | 398,800                    | 0.01%                 |
| Costco Wholesale Corp.                    | \$1,207,000 | 3.00%  | 18/5/2027     | 1,162,257                  | 0.03%                 |
| Coterra Energy, Inc.                      | \$125,000   | 3.90%  | 15/5/2027     | 120,851                    | 0.00%                 |
| Cox Communications, Inc.                  | \$750,000   | 3.50%  | 15/8/2027     | 713,356                    | 0.02%                 |
| CR28 Commercial Mortgage Trust 2016       | \$175,000   | 3.76%  | 10/2/2049     | 168,553                    | 0.00%                 |
| CRH America, Inc.                         | \$200,000   | 3.88%  | 18/5/2025     | 196,353                    | 0.01%                 |
| Crown Castle, Inc.                        | \$500,000   | 1.35%  | 15/7/2025     | 472,127                    | 0.01%                 |
| Crown Castle, Inc.                        | \$1,050,000 | 2.90%  | 15/3/2027     | 982,801                    | 0.02%                 |
| CSAIL 2015-C3 Commercial Mortgage Trust   | \$75,000    | 3.72%  | 15/8/2048     | 72,236                     | 0.00%                 |
| CSAIL 2015-C4 Commercial Mortgage Trust   | \$400,000   | 3.81%  | 15/11/2048    | 386,657                    | 0.01%                 |
| CSX Corp.                                 | \$600,000   | 3.80%  | 1/3/2028      | 589,581                    | 0.01%                 |
| CubeSmart LP                              | \$200,000   | 3.13%  | 1/9/2026      | 189,802                    | 0.00%                 |
| CVS Health Corp.                          | \$959,000   | 3.88%  | 20/7/2025     | 941,896                    | 0.02%                 |
| CVS Health Corp.                          | \$300,000   | 5.00%  | 20/2/2026     | 301,337                    | 0.01%                 |
| CVS Health Corp.                          | \$200,000   | 3.00%  | 15/8/2026     | 191,276                    | 0.00%                 |
| CVS Health Corp.                          | \$809,000   | 3.63%  | 1/4/2027      | 784,341                    | 0.02%                 |
| CVS Health Corp.                          | \$475,000   | 1.30%  | 21/8/2027     | 422,130                    | 0.01%                 |
| CVS Health Corp.                          | \$1,575,000 | 4.30%  | 25/3/2028     | 1,548,156                  | 0.04%                 |
| Daimler Truck Finance North America LLC   | \$175,000   | 5.20%  | 17/1/2025     | 174,923                    | 0.00%                 |
| Daimler Truck Finance North America LLC   | \$175,000   | 5.15%  | 16/1/2026     | 175,527                    | 0.00%                 |
| Daimler Truck Finance North America LLC   | \$300,000   | 2.00%  | 14/12/2026    | 276,140                    | 0.01%                 |
| Daimler Truck Finance North America LLC   | \$300,000   | 5.13%  | 19/1/2028     | 301,939                    | 0.01%                 |
| DC1 Commercial Mortgage Trust 2015        | \$125,000   | 3.35%  | 10/2/2048     | 121,284                    | 0.00%                 |
| DCP Midstream Operating LP                | \$165,000   | 5.63%  | 15/7/2027     | 169,164                    | 0.00%                 |
| Deere & Co.                               | \$75,000    | 2.75%  | 15/4/2025     | 73,151                     | 0.00%                 |
| Dell International LLC/EMC Corp.          | \$900,000   | 5.85%  | 15/7/2025     | 909,273                    | 0.02%                 |
| Dell International LLC/EMC Corp.          | \$724,000   | 6.02%  | 15/6/2026     | 740,903                    | 0.02%                 |
| Dell International LLC/EMC Corp.          | \$175,000   | 5.25%  | 1/2/2028      | 179,526                    | 0.00%                 |
| Delta Air Lines, Inc./SkyMiles IP Ltd.    | \$750,000   | 4.75%  | 20/10/2028    | 737,341                    | 0.02%                 |
| Diamondback Energy, Inc.                  | \$200,000   | 3.25%  | 1/12/2026     | 194,041                    | 0.01%                 |
| Digital Euro Finco LLC                    | €150,000    | 2.50%  | 16/1/2026     | 161,330                    | 0.00%                 |
| Digital Euro Finco LLC                    | €800,000    | 1.13%  | 9/4/2028      | 799,770                    | 0.02%                 |
| Digital Realty Trust LP                   | \$150,000   | 3.70%  | 15/8/2027     | 144,771                    | 0.00%                 |
| Digital Realty Trust LP                   | \$275,000   | 5.55%  | 15/1/2028     | 280,443                    | 0.01%                 |
| Digital Stout Holding LLC                 | £100,000    | 4.25%  | 17/1/2025     | 126,091                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Discover Financial Services             | \$419,000   | 3.75%  | 4/3/2025      | 409,358                    | 0.01%                 |
| Discover Financial Services             | \$238,000   | 4.50%  | 30/1/2026     | 234,748                    | 0.01%                 |
| Discovery Communications LLC            | \$850,000   | 3.45%  | 15/3/2025     | 828,340                    | 0.02%                 |
| Discovery Communications LLC            | \$536,000   | 3.95%  | 15/6/2025     | 523,521                    | 0.01%                 |
| Discovery Communications LLC            | \$632,000   | 3.95%  | 20/3/2028     | 601,993                    | 0.01%                 |
| Dollar General Corp.                    | \$125,000   | 3.88%  | 15/4/2027     | 121,204                    | 0.00%                 |
| Dollar General Corp.                    | \$250,000   | 4.63%  | 1/11/2027     | 248,443                    | 0.01%                 |
| Dollar General Corp.                    | \$175,000   | 5.20%  | 5/7/2028      | 177,460                    | 0.00%                 |
| Dollar Tree, Inc.                       | \$225,000   | 4.00%  | 15/5/2025     | 221,010                    | 0.01%                 |
| Dollar Tree, Inc.                       | \$250,000   | 4.20%  | 15/5/2028     | 244,634                    | 0.01%                 |
| Dominion Energy, Inc.                   | \$100,000   | 1.45%  | 15/4/2026     | 92,695                     | 0.00%                 |
| Dominion Energy, Inc.                   | \$140,000   | 2.85%  | 15/8/2026     | 132,003                    | 0.00%                 |
| Dominion Energy, Inc.                   | \$200,000   | 3.60%  | 15/3/2027     | 191,943                    | 0.00%                 |
| Dover Corp.                             | €600,000    | 1.25%  | 9/11/2026     | 631,378                    | 0.02%                 |
| Dover Corp.                             | €300,000    | 0.75%  | 4/11/2027     | 303,353                    | 0.01%                 |
| Dow Chemical Co.                        | \$20,000    | 4.55%  | 30/11/2025    | 19,787                     | 0.00%                 |
| Dow Chemical Co.                        | €500,000    | 0.50%  | 15/3/2027     | 506,736                    | 0.01%                 |
| DTE Electric Co.                        | \$115,000   | 1.90%  | 1/4/2028      | 103,458                    | 0.00%                 |
| DTE Energy Co.                          | \$420,000   | 1.05%  | 1/6/2025      | 395,842                    | 0.01%                 |
| DTE Energy Co.                          | \$205,000   | 4.88%  | 1/6/2028      | 206,748                    | 0.01%                 |
| Duke Energy Carolinas LLC               | \$115,000   | 2.95%  | 1/12/2026     | 111,066                    | 0.00%                 |
| Duke Energy Corp.                       | \$100,000   | 5.00%  | 8/12/2025     | 100,344                    | 0.00%                 |
| Duke Energy Corp.                       | \$330,000   | 2.65%  | 1/9/2026      | 313,147                    | 0.01%                 |
| Duke Energy Corp.                       | \$55,000    | 3.15%  | 15/8/2027     | 52,025                     | 0.00%                 |
| Duke Energy Corp.                       | \$100,000   | 5.00%  | 8/12/2027     | 101,165                    | 0.00%                 |
| Duke Energy Corp.                       | \$210,000   | 4.30%  | 15/3/2028     | 206,970                    | 0.01%                 |
| Duke Energy Corp.^                      | \$100,000   | 3.25%  | 15/1/2082     | 78,277                     | 0.00%                 |
| Duke Energy Florida LLC                 | \$1,520,000 | 3.20%  | 15/1/2027     | 1,469,297                  | 0.03%                 |
| Duke Energy Florida Project Finance LLC | \$85,855    | 2.54%  | 1/9/2029      | 80,313                     | 0.00%                 |
| DuPont de Nemours, Inc.                 | \$175,000   | 4.49%  | 15/11/2025    | 173,903                    | 0.00%                 |
| Duquesne Light Holdings, Inc.           | \$60,000    | 3.62%  | 1/8/2027      | 55,963                     | 0.00%                 |
| DXC Technology Co.                      | €1,100,000  | 1.75%  | 15/1/2026     | 1,173,020                  | 0.03%                 |
| DXC Technology Co.                      | \$850,000   | 1.80%  | 15/9/2026     | 775,399                    | 0.02%                 |
| East Ohio Gas Co.                       | \$90,000    | 1.30%  | 15/6/2025     | 85,113                     | 0.00%                 |
| Eastman Chemical Co.                    | \$196,000   | 3.80%  | 15/3/2025     | 192,650                    | 0.00%                 |
| Eaton Capital UnLtd Co.                 | €500,000    | 0.13%  | 8/3/2026      | 518,349                    | 0.01%                 |
| Eaton Corp.                             | \$550,000   | 4.35%  | 18/5/2028     | 551,428                    | 0.01%                 |
| eBay, Inc.                              | \$350,000   | 1.90%  | 11/3/2025     | 336,594                    | 0.01%                 |
| eBay, Inc.                              | \$150,000   | 5.90%  | 22/11/2025    | 152,575                    | 0.00%                 |
| eBay, Inc.                              | \$125,000   | 1.40%  | 10/5/2026     | 115,805                    | 0.00%                 |
| eBay, Inc.                              | \$150,000   | 5.95%  | 22/11/2027    | 156,703                    | 0.00%                 |
| Ecolab, Inc.                            | \$90,000    | 2.70%  | 1/11/2026     | 86,192                     | 0.00%                 |
| Ecolab, Inc.                            | \$75,000    | 1.65%  | 1/2/2027      | 68,967                     | 0.00%                 |
| Ecolab, Inc.                            | \$150,000   | 5.25%  | 15/1/2028     | 155,029                    | 0.00%                 |
| Edison International                    | \$300,000   | 4.95%  | 15/4/2025     | 297,956                    | 0.01%                 |
| Edison International                    | \$70,000    | 5.75%  | 15/6/2027     | 71,560                     | 0.00%                 |
| Edison International                    | \$125,000   | 4.13%  | 15/3/2028     | 120,756                    | 0.00%                 |
| Edwards Lifesciences Corp.              | \$150,000   | 4.30%  | 15/6/2028     | 147,836                    | 0.00%                 |
| EIDP, Inc.                              | \$175,000   | 4.50%  | 15/5/2026     | 174,493                    | 0.00%                 |
| Elevance Health, Inc.                   | \$300,000   | 5.35%  | 15/10/2025    | 302,205                    | 0.01%                 |
| Elevance Health, Inc.                   | \$175,000   | 4.90%  | 8/2/2026      | 174,735                    | 0.00%                 |
| Elevance Health, Inc.                   | \$150,000   | 1.50%  | 15/3/2026     | 139,942                    | 0.00%                 |
| Elevance Health, Inc.                   | \$300,000   | 3.65%  | 1/12/2027     | 291,156                    | 0.01%                 |
| Emerson Electric Co.                    | \$100,000   | 0.88%  | 15/10/2026    | 90,747                     | 0.00%                 |
| Emerson Electric Co.                    | \$200,000   | 2.00%  | 21/12/2028    | 179,350                    | 0.00%                 |
| Enel Finance America LLC                | \$200,000   | 7.10%  | 14/10/2027    | 213,474                    | 0.01%                 |
| Energy Transfer LP                      | \$500,000   | 4.05%  | 15/3/2025     | 492,164                    | 0.01%                 |
| Energy Transfer LP                      | \$190,000   | 2.90%  | 15/5/2025     | 184,255                    | 0.00%                 |
| Energy Transfer LP                      | \$365,000   | 5.95%  | 1/12/2025     | 369,147                    | 0.01%                 |
| Energy Transfer LP                      | \$180,000   | 4.75%  | 15/1/2026     | 178,765                    | 0.00%                 |
| Energy Transfer LP                      | \$100,000   | 3.90%  | 15/7/2026     | 97,211                     | 0.00%                 |
| Energy Transfer LP                      | \$215,000   | 6.05%  | 1/12/2026     | 221,040                    | 0.01%                 |
| Energy Transfer LP                      | \$125,000   | 4.40%  | 15/3/2027     | 122,305                    | 0.00%                 |
| Energy Transfer LP                      | \$100,000   | 4.20%  | 15/4/2027     | 97,198                     | 0.00%                 |
| Energy Transfer LP                      | \$230,000   | 5.50%  | 1/6/2027      | 233,056                    | 0.01%                 |
| Energy Transfer LP                      | \$135,000   | 4.00%  | 1/10/2027     | 130,134                    | 0.00%                 |
| Energy Transfer LP                      | \$330,000   | 5.55%  | 15/2/2028     | 337,356                    | 0.01%                 |
| Energy Transfer LP                      | \$170,000   | 4.95%  | 15/5/2028     | 169,341                    | 0.00%                 |
| Energy Transfer LP                      | \$185,000   | 4.95%  | 15/6/2028     | 184,566                    | 0.00%                 |
| Enstar Finance LLC^                     | \$40,000    | 5.75%  | 1/9/2040      | 37,790                     | 0.00%                 |
| Enstar Finance LLC^                     | \$100,000   | 5.50%  | 15/1/2042     | 84,962                     | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Entergy Arkansas LLC                           | \$125,000   | 3.50%  | 1/4/2026      | 121,589                    | 0.00%                 |
| Entergy Arkansas LLC                           | \$120,000   | 4.00%  | 1/6/2028      | 116,664                    | 0.00%                 |
| Entergy Corp.                                  | \$135,000   | 1.90%  | 15/6/2028     | 119,569                    | 0.00%                 |
| Entergy Louisiana LLC                          | \$100,000   | 2.40%  | 1/10/2026     | 93,643                     | 0.00%                 |
| Entergy Louisiana LLC                          | \$90,000    | 3.12%  | 1/9/2027      | 85,004                     | 0.00%                 |
| Entergy Louisiana LLC                          | \$85,000    | 3.25%  | 1/4/2028      | 79,863                     | 0.00%                 |
| Entergy Mississippi LLC                        | \$75,000    | 2.85%  | 1/6/2028      | 69,367                     | 0.00%                 |
| Enterprise Products Operating LLC              | \$70,000    | 3.75%  | 15/2/2025     | 69,078                     | 0.00%                 |
| Enterprise Products Operating LLC              | \$125,000   | 5.05%  | 10/1/2026     | 126,215                    | 0.00%                 |
| Enterprise Products Operating LLC              | \$333,000   | 3.70%  | 15/2/2026     | 328,256                    | 0.01%                 |
| Enterprise Products Operating LLC              | \$900,000   | 3.95%  | 15/2/2027     | 886,186                    | 0.02%                 |
| Enterprise Products Operating LLC <sup>^</sup> | \$190,000   | 5.25%  | 16/8/2077     | 182,473                    | 0.00%                 |
| Enterprise Products Operating LLC <sup>^</sup> | \$125,000   | 5.38%  | 15/2/2078     | 112,078                    | 0.00%                 |
| EOG Resources, Inc.                            | \$155,000   | 4.15%  | 15/1/2026     | 153,563                    | 0.00%                 |
| EPR Properties                                 | \$500,000   | 4.50%  | 1/4/2025      | 492,413                    | 0.01%                 |
| EPR Properties                                 | \$100,000   | 4.75%  | 15/12/2026    | 95,870                     | 0.00%                 |
| EPR Properties                                 | \$200,000   | 4.50%  | 1/6/2027      | 187,977                    | 0.00%                 |
| EQT Corp.                                      | \$120,000   | 3.13%  | 15/5/2026     | 113,871                    | 0.00%                 |
| EQT Corp.                                      | \$175,000   | 3.90%  | 1/10/2027     | 167,542                    | 0.00%                 |
| EQT Corp.                                      | \$150,000   | 5.70%  | 1/4/2028      | 152,453                    | 0.00%                 |
| Equifax, Inc.                                  | \$50,000    | 2.60%  | 1/12/2024     | 48,673                     | 0.00%                 |
| Equifax, Inc.                                  | \$500,000   | 2.60%  | 15/12/2025    | 477,005                    | 0.01%                 |
| Equifax, Inc.                                  | \$500,000   | 5.10%  | 1/6/2028      | 504,457                    | 0.01%                 |
| Equinix, Inc.                                  | \$100,000   | 1.25%  | 15/7/2025     | 94,164                     | 0.00%                 |
| Equinix, Inc.                                  | \$100,000   | 1.45%  | 15/5/2026     | 92,399                     | 0.00%                 |
| Equinix, Inc.                                  | \$525,000   | 1.55%  | 15/3/2028     | 461,403                    | 0.01%                 |
| Equitable Financial Life Global Funding        | \$140,000   | 1.40%  | 7/7/2025      | 131,886                    | 0.00%                 |
| Equitable Financial Life Global Funding        | \$200,000   | 1.00%  | 9/1/2026      | 183,267                    | 0.00%                 |
| Equitable Financial Life Global Funding        | \$100,000   | 1.30%  | 12/7/2026     | 90,198                     | 0.00%                 |
| Equitable Financial Life Global Funding        | \$450,000   | 1.80%  | 8/3/2028      | 394,663                    | 0.01%                 |
| Equitable Financial Life Global Funding        | €200,000    | 0.60%  | 16/6/2028     | 196,451                    | 0.01%                 |
| Equitable Holdings, Inc.                       | \$50,000    | 7.00%  | 1/4/2028      | 53,328                     | 0.00%                 |
| Equitable Holdings, Inc.                       | \$300,000   | 4.35%  | 20/4/2028     | 290,063                    | 0.01%                 |
| ERAC USA Finance LLC                           | \$600,000   | 3.80%  | 1/11/2025     | 585,538                    | 0.01%                 |
| ERAC USA Finance LLC                           | \$900,000   | 4.60%  | 1/5/2028      | 895,798                    | 0.02%                 |
| ERP Operating LP                               | \$300,000   | 3.50%  | 1/3/2028      | 286,804                    | 0.01%                 |
| Essex Portfolio LP                             | \$60,000    | 3.50%  | 1/4/2025      | 58,734                     | 0.00%                 |
| Essex Portfolio LP                             | \$170,000   | 3.63%  | 1/5/2027      | 162,184                    | 0.00%                 |
| Estee Lauder Cos, Inc.                         | \$50,000    | 2.00%  | 1/12/2024     | 48,572                     | 0.00%                 |
| Estee Lauder Cos, Inc.                         | \$175,000   | 4.38%  | 15/5/2028     | 174,878                    | 0.00%                 |
| Euronet Worldwide, Inc.                        | €200,000    | 1.38%  | 22/5/2026     | 207,035                    | 0.01%                 |
| Evergy Kansas Central, Inc.                    | \$140,000   | 2.55%  | 1/7/2026      | 132,647                    | 0.00%                 |
| Evergy Missouri West, Inc.                     | \$55,000    | 5.15%  | 15/12/2027    | 55,374                     | 0.00%                 |
| Eversource Energy                              | \$400,000   | 4.60%  | 1/7/2027      | 396,966                    | 0.01%                 |
| Eversource Energy                              | \$360,000   | 5.45%  | 1/3/2028      | 370,316                    | 0.01%                 |
| Exelon Corp.                                   | \$80,000    | 3.95%  | 15/6/2025     | 78,658                     | 0.00%                 |
| Exelon Corp.                                   | \$450,000   | 3.40%  | 15/4/2026     | 435,871                    | 0.01%                 |
| Exelon Corp.                                   | \$125,000   | 5.15%  | 15/3/2028     | 126,870                    | 0.00%                 |
| Expedia Group, Inc.                            | \$132,000   | 6.25%  | 1/5/2025      | 133,109                    | 0.00%                 |
| Expedia Group, Inc.                            | \$100,000   | 5.00%  | 15/2/2026     | 100,024                    | 0.00%                 |
| Expedia Group, Inc.                            | \$325,000   | 3.80%  | 15/2/2028     | 312,949                    | 0.01%                 |
| Extra Space Storage LP                         | \$400,000   | 3.88%  | 15/12/2027    | 383,294                    | 0.01%                 |
| Extra Space Storage LP                         | \$400,000   | 5.70%  | 1/4/2028      | 410,133                    | 0.01%                 |
| Exxon Mobil Corp.                              | \$380,000   | 2.71%  | 6/3/2025      | 371,346                    | 0.01%                 |
| Exxon Mobil Corp.                              | \$260,000   | 3.04%  | 1/3/2026      | 252,524                    | 0.01%                 |
| F&G Global Funding                             | \$200,000   | 1.75%  | 30/6/2026     | 180,828                    | 0.00%                 |
| F&G Global Funding                             | \$525,000   | 2.30%  | 11/4/2027     | 472,808                    | 0.01%                 |
| FactSet Research Systems, Inc.                 | \$100,000   | 2.90%  | 1/3/2027      | 94,156                     | 0.00%                 |
| Farmers Exchange Capital                       | \$100,000   | 7.05%  | 15/7/2028     | 102,504                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp.        | \$230,000   | 1.13%  | 6/1/2025      | 221,654                    | 0.01%                 |
| Federal Farm Credit Banks Funding Corp.        | \$318,000   | 4.50%  | 10/1/2025     | 316,834                    | 0.01%                 |
| Federal Farm Credit Banks Funding Corp.        | \$320,000   | 1.75%  | 14/2/2025     | 309,926                    | 0.01%                 |
| Federal Farm Credit Banks Funding Corp.        | \$250,000   | 2.51%  | 1/4/2025      | 243,371                    | 0.01%                 |
| Federal Farm Credit Banks Funding Corp.        | \$290,000   | 4.25%  | 30/9/2025     | 288,906                    | 0.01%                 |
| Federal Farm Credit Banks Funding Corp.        | \$675,000   | 5.13%  | 10/10/2025    | 683,117                    | 0.02%                 |
| Federal Farm Credit Banks Funding Corp.        | \$150,000   | 4.00%  | 13/1/2026     | 148,923                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp.        | \$200,000   | 3.88%  | 2/2/2026      | 197,813                    | 0.01%                 |
| Federal Farm Credit Banks Funding Corp.        | \$3,250,000 | 4.75%  | 9/3/2026      | 3,278,545                  | 0.08%                 |
| Federal Farm Credit Banks Funding Corp.        | \$600,000   | 4.38%  | 23/6/2026     | 601,537                    | 0.01%                 |
| Federal Farm Credit Banks Funding Corp.        | \$250,000   | 4.50%  | 14/8/2026     | 252,060                    | 0.01%                 |
| Federal Home Loan Banks                        | \$2,200,000 | 5.00%  | 28/2/2025     | 2,206,638                  | 0.05%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Banks                                       | \$3,000,000 | 0.50%  | 14/4/2025     | 2,849,705                  | 0.07%                 |
| Federal Home Loan Banks                                       | \$450,000   | 4.63%  | 6/6/2025      | 450,673                    | 0.01%                 |
| Federal Home Loan Banks                                       | \$200,000   | 0.38%  | 4/9/2025      | 186,989                    | 0.00%                 |
| Federal Home Loan Banks                                       | \$250,000   | 4.38%  | 12/6/2026     | 250,565                    | 0.01%                 |
| Federal Home Loan Banks                                       | \$650,000   | 4.63%  | 17/11/2026    | 659,624                    | 0.02%                 |
| Federal Home Loan Banks                                       | \$2,300,000 | 1.25%  | 21/12/2026    | 2,115,939                  | 0.05%                 |
| Federal Home Loan Banks                                       | \$2,000,000 | 4.50%  | 10/3/2028     | 2,035,538                  | 0.05%                 |
| Federal Home Loan Banks                                       | \$550,000   | 4.00%  | 30/6/2028     | 552,655                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.                              | \$700,000   | 1.50%  | 12/2/2025     | 675,861                    | 0.02%                 |
| Federal Home Loan Mortgage Corp.                              | \$1,000,000 | 0.38%  | 21/7/2025     | 939,895                    | 0.02%                 |
| Federal Home Loan Mortgage Corp.                              | \$5,200,000 | 0.38%  | 23/9/2025     | 4,855,045                  | 0.11%                 |
| Federal National Mortgage Association^                        | \$10,621    | 3.02%  | 25/8/2024     | 10,472                     | 0.00%                 |
| Federal National Mortgage Association                         | \$430,000   | 1.63%  | 7/1/2025      | 416,654                    | 0.01%                 |
| Federal National Mortgage Association                         | \$3,000,000 | 0.63%  | 22/4/2025     | 2,849,891                  | 0.07%                 |
| Federal National Mortgage Association^                        | \$1,404,365 | 2.85%  | 25/4/2025     | 1,370,640                  | 0.03%                 |
| Federal National Mortgage Association                         | \$400,000   | 0.50%  | 17/6/2025     | 377,447                    | 0.01%                 |
| Federal National Mortgage Association                         | \$1,000,000 | 0.38%  | 25/8/2025     | 935,674                    | 0.02%                 |
| Federal National Mortgage Association                         | \$1,000,000 | 0.50%  | 7/11/2025     | 931,920                    | 0.02%                 |
| Federal National Mortgage Association                         | \$3,000,000 | 2.13%  | 24/4/2026     | 2,864,720                  | 0.07%                 |
| Federal National Mortgage Association                         | \$617,352   | 2.47%  | 25/4/2026     | 589,973                    | 0.01%                 |
| Federal National Mortgage Association                         | \$800,537   | 2.49%  | 25/5/2026     | 763,949                    | 0.02%                 |
| Federal National Mortgage Association                         | \$2,000,000 | 1.88%  | 24/9/2026     | 1,888,185                  | 0.04%                 |
| Federal National Mortgage Association^                        | \$697,053   | 2.99%  | 25/12/2027    | 665,274                    | 0.02%                 |
| Federal National Mortgage Association^                        | \$160,000   | 4.19%  | 25/7/2028     | 158,731                    | 0.00%                 |
| FedEx Corp.   | €200,000    | 0.45%  | 5/8/2025      | 211,300                    | 0.01%                 |
| Fells Point Funding Trust                                     | \$200,000   | 3.05%  | 31/1/2027     | 188,586                    | 0.00%                 |
| Ferguson Finance plc  | \$200,000   | 4.25%  | 20/4/2027     | 195,887                    | 0.01%                 |
| Fidelity National Information Services, Inc.                  | \$475,000   | 1.15%  | 1/3/2026      | 439,083                    | 0.01%                 |
| Fidelity National Information Services, Inc.                  | €200,000    | 1.50%  | 21/5/2027     | 209,100                    | 0.01%                 |
| Fifth Third Bancorp   | \$300,000   | 2.55%  | 5/5/2027      | 276,685                    | 0.01%                 |
| Fifth Third Bancorp   | \$300,000   | 3.95%  | 14/3/2028     | 287,922                    | 0.01%                 |
| Fifth Third Bancorp^  | \$300,000   | 4.06%  | 25/4/2028     | 285,751                    | 0.01%                 |
| Fifth Third Bancorp^  | \$200,000   | 6.34%  | 27/7/2029     | 208,074                    | 0.01%                 |
| Fifth Third Bank NA   | \$399,000   | 3.95%  | 28/7/2025     | 390,510                    | 0.01%                 |
| Fifth Third Bank NA   | \$300,000   | 2.25%  | 1/2/2027      | 276,805                    | 0.01%                 |
| First Horizon Corp.   | \$75,000    | 4.00%  | 26/5/2025     | 72,800                     | 0.00%                 |
| FirstEnergy Transmission LLC                                  | \$240,000   | 4.35%  | 15/1/2025     | 235,544                    | 0.01%                 |
| Fiserv, Inc.  | \$349,000   | 3.85%  | 1/6/2025      | 342,744                    | 0.01%                 |
| Fiserv, Inc.  | €200,000    | 2.25%  | 1/7/2025      | 244,896                    | 0.01%                 |
| Fiserv, Inc.  | \$350,000   | 2.25%  | 1/6/2027      | 324,154                    | 0.01%                 |
| Fiserv, Inc.  | €200,000    | 1.13%  | 1/7/2027      | 207,192                    | 0.01%                 |
| Fiserv, Inc.  | \$175,000   | 5.45%  | 2/3/2028      | 180,378                    | 0.00%                 |
| Flex Ltd.   | \$125,000   | 4.75%  | 15/6/2025     | 123,358                    | 0.00%                 |
| Florida Power & Light Co.                                     | \$225,000   | 2.85%  | 1/4/2025      | 219,663                    | 0.01%                 |
| Florida Power & Light Co.                                     | \$205,000   | 5.05%  | 1/4/2028      | 209,633                    | 0.01%                 |
| Florida Power & Light Co.                                     | \$175,000   | 4.40%  | 15/5/2028     | 175,344                    | 0.00%                 |
| FMC Corp.   | \$175,000   | 5.15%  | 18/5/2026     | 174,817                    | 0.00%                 |
| Ford Motor Credit Co. LLC                                     | \$272,000   | 2.30%  | 10/2/2025     | 261,628                    | 0.01%                 |
| Ford Motor Credit Co. LLC                                     | \$375,000   | 5.13%  | 16/6/2025     | 370,485                    | 0.01%                 |
| Ford Motor Credit Co. LLC                                     | \$300,000   | 4.13%  | 4/8/2025      | 291,665                    | 0.01%                 |
| Ford Motor Credit Co. LLC                                     | \$450,000   | 3.38%  | 13/11/2025    | 430,475                    | 0.01%                 |
| Ford Motor Credit Co. LLC                                     | \$300,000   | 6.95%  | 6/3/2026      | 307,380                    | 0.01%                 |
| Ford Motor Credit Co. LLC                                     | \$200,000   | 4.54%  | 1/8/2026      | 193,849                    | 0.01%                 |
| Ford Motor Credit Co. LLC                                     | \$325,000   | 2.70%  | 10/8/2026     | 301,081                    | 0.01%                 |
| Ford Motor Credit Co. LLC                                     | \$200,000   | 4.27%  | 9/1/2027      | 191,993                    | 0.00%                 |
| Ford Motor Credit Co. LLC                                     | \$325,000   | 4.95%  | 28/5/2027     | 317,304                    | 0.01%                 |
| Ford Motor Credit Co. LLC                                     | \$250,000   | 4.13%  | 17/8/2027     | 237,001                    | 0.01%                 |
| Ford Motor Credit Co. LLC                                     | \$200,000   | 3.82%  | 2/11/2027     | 186,615                    | 0.00%                 |
| Ford Motor Credit Co. LLC                                     | \$325,000   | 7.35%  | 4/11/2027     | 342,426                    | 0.01%                 |
| Ford Motor Credit Co. LLC                                     | \$200,000   | 2.90%  | 16/2/2028     | 179,510                    | 0.00%                 |
| Ford Motor Credit Co. LLC                                     | \$325,000   | 6.80%  | 12/5/2028     | 339,488                    | 0.01%                 |
| Ford Motor Credit Co. LLC                                     | €200,000    | 6.13%  | 15/5/2028     | 238,568                    | 0.01%                 |
| Ford Motor Credit Co. LLC                                     | \$200,000   | 2.90%  | 10/2/2029     | 175,274                    | 0.00%                 |
| Fortinet, Inc.  | \$100,000   | 1.00%  | 15/3/2026     | 91,666                     | 0.00%                 |
| Fortive Corp.   | \$200,000   | 3.15%  | 15/6/2026     | 192,194                    | 0.00%                 |
| Fortune Brands Innovations, Inc.                              | \$117,000   | 4.00%  | 15/6/2025     | 115,098                    | 0.00%                 |
| Fox Corp.   | \$60,000    | 3.05%  | 7/4/2025      | 58,421                     | 0.00%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates^ | \$424,185   | 3.06%  | 25/8/2024     | 417,755                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$900,000   | 3.24%  | 25/9/2024     | 886,721                    | 0.02%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$500,000   | 3.14%  | 25/10/2024    | 491,842                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$675,000   | 2.67%  | 25/12/2024    | 660,011                    | 0.02%                 |



|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$729,671   | 2.81%  | 25/1/2025     | 712,948                    | 0.02%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates^ | \$800,000   | 3.16%  | 25/5/2025     | 783,851                    | 0.02%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$1,250,000 | 3.15%  | 25/11/2025    | 1,215,904                  | 0.03%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$400,000   | 3.00%  | 25/12/2025    | 387,772                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$200,000   | 2.75%  | 25/1/2026     | 192,822                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$700,000   | 3.21%  | 25/2/2026     | 681,086                    | 0.02%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$500,000   | 2.57%  | 25/7/2026     | 477,644                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$400,000   | 2.53%  | 25/10/2026    | 380,168                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates^ | \$475,000   | 3.43%  | 25/1/2027     | 461,693                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$1,200,000 | 3.22%  | 25/3/2027     | 1,158,891                  | 0.03%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$580,298   | 3.03%  | 25/4/2027     | 563,451                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$425,000   | 3.12%  | 25/6/2027     | 408,078                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$224,802   | 3.59%  | 25/10/2027    | 220,356                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$500,000   | 3.60%  | 25/1/2028     | 485,438                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates^ | \$270,000   | 3.65%  | 25/2/2028     | 262,525                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$579,000   | 3.90%  | 25/4/2028     | 568,282                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$307,339   | 3.74%  | 25/4/2028     | 301,789                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$3,160,000 | 4.82%  | 25/6/2028     | 3,209,167                  | 0.08%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$146,529   | 3.94%  | 25/7/2028     | 144,558                    | 0.00%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates^ | \$200,000   | 4.74%  | 25/8/2028     | 202,835                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates^ | \$120,000   | 4.65%  | 25/8/2028     | 121,277                    | 0.00%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates^ | \$400,000   | 4.80%  | 25/9/2028     | 406,967                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$150,000   | 4.85%  | 25/9/2028     | 152,863                    | 0.00%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates^ | \$100,000   | 5.07%  | 25/10/2028    | 102,731                    | 0.00%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$50,000    | 4.86%  | 25/10/2028    | 51,008                     | 0.00%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$50,000    | 5.00%  | 25/11/2028    | 51,324                     | 0.00%                 |
| Freeport-McMoRan, Inc.  | \$175,000   | 4.13%  | 1/3/2028      | 167,822                    | 0.00%                 |
| FS KKR Capital Corp.  | \$40,000    | 4.13%  | 1/2/2025      | 38,961                     | 0.00%                 |
| FS KKR Capital Corp.  | \$356,000   | 3.40%  | 15/1/2026     | 336,980                    | 0.01%                 |
| FS KKR Capital Corp.  | \$100,000   | 3.25%  | 15/7/2027     | 90,979                     | 0.00%                 |
| FS KKR Capital Corp.  | \$150,000   | 3.13%  | 12/10/2028    | 130,744                    | 0.00%                 |
| GA Global Funding Trust                                       | \$300,000   | 3.85%  | 11/4/2025     | 293,878                    | 0.01%                 |
| GA Global Funding Trust                                       | \$75,000    | 1.63%  | 15/1/2026     | 68,987                     | 0.00%                 |
| GA Global Funding Trust                                       | \$150,000   | 2.25%  | 6/1/2027      | 136,364                    | 0.00%                 |
| Gartner, Inc.   | \$380,000   | 4.50%  | 1/7/2028      | 360,056                    | 0.01%                 |
| GATX Corp.  | \$52,000    | 3.25%  | 30/3/2025     | 50,609                     | 0.00%                 |
| GE Capital Funding LLC  | \$500,000   | 3.45%  | 15/5/2025     | 488,825                    | 0.01%                 |
| GE HealthCare Technologies, Inc.                              | \$275,000   | 5.60%  | 15/11/2025    | 277,426                    | 0.01%                 |
| GE HealthCare Technologies, Inc.                              | \$325,000   | 5.65%  | 15/11/2027    | 336,480                    | 0.01%                 |
| General Dynamics Corp.  | \$925,000   | 1.15%  | 1/6/2026      | 855,862                    | 0.02%                 |
| General Dynamics Corp.  | \$200,000   | 3.75%  | 15/5/2028     | 196,412                    | 0.01%                 |
| General Electric Co.  | €100,000    | 0.88%  | 17/5/2025     | 106,691                    | 0.00%                 |
| General Electric Co.  | €300,000    | 1.88%  | 28/5/2027     | 316,605                    | 0.01%                 |
| General Mills, Inc.   | \$350,000   | 4.20%  | 17/4/2028     | 345,430                    | 0.01%                 |
| General Motors Co.  | \$160,000   | 6.13%  | 1/10/2025     | 162,067                    | 0.00%                 |
| General Motors Financial Co., Inc.                            | \$225,000   | 4.00%  | 15/1/2025     | 221,319                    | 0.01%                 |
| General Motors Financial Co., Inc.                            | \$450,000   | 2.90%  | 26/2/2025     | 436,819                    | 0.01%                 |
| General Motors Financial Co., Inc.                            | \$350,000   | 3.80%  | 7/4/2025      | 342,971                    | 0.01%                 |
| General Motors Financial Co., Inc.                            | \$600,000   | 4.35%  | 9/4/2025      | 591,501                    | 0.01%                 |
| General Motors Financial Co., Inc.                            | \$800,000   | 2.75%  | 20/6/2025     | 769,937                    | 0.02%                 |
| General Motors Financial Co., Inc.                            | \$775,000   | 4.30%  | 13/7/2025     | 762,447                    | 0.02%                 |
| General Motors Financial Co., Inc.                            | \$325,000   | 1.25%  | 8/1/2026      | 300,757                    | 0.01%                 |
| General Motors Financial Co., Inc.                            | \$200,000   | 5.40%  | 6/4/2026      | 201,387                    | 0.01%                 |
| General Motors Financial Co., Inc.                            | £300,000    | 5.15%  | 15/8/2026     | 384,370                    | 0.01%                 |
| General Motors Financial Co., Inc.                            | \$275,000   | 4.00%  | 6/10/2026     | 267,612                    | 0.01%                 |
| General Motors Financial Co., Inc.                            | \$600,000   | 2.35%  | 26/2/2027     | 552,693                    | 0.01%                 |
| General Motors Financial Co., Inc.                            | \$250,000   | 5.00%  | 9/4/2027      | 249,611                    | 0.01%                 |
| General Motors Financial Co., Inc.                            | €200,000    | 0.60%  | 20/5/2027     | 201,898                    | 0.01%                 |
| General Motors Financial Co., Inc.                            | \$625,000   | 2.70%  | 20/8/2027     | 576,416                    | 0.01%                 |
| General Motors Financial Co., Inc.                            | €300,000    | 4.50%  | 22/11/2027    | 343,429                    | 0.01%                 |
| General Motors Financial Co., Inc.                            | \$200,000   | 3.85%  | 5/1/2028      | 191,210                    | 0.00%                 |
| General Motors Financial Co., Inc.                            | \$700,000   | 6.00%  | 9/1/2028      | 724,186                    | 0.02%                 |
| General Motors Financial Co., Inc.                            | \$300,000   | 5.80%  | 23/6/2028     | 308,407                    | 0.01%                 |
| General Motors Financial Co., Inc.                            | \$175,000   | 2.40%  | 15/10/2028    | 155,484                    | 0.00%                 |
| General Motors Financial Co., Inc.                            | \$200,000   | 5.80%  | 7/1/2029      | 204,890                    | 0.01%                 |
| General Motors Financial of Canada Ltd.                       | CAD255,000  | 1.75%  | 15/4/2026     | 180,708                    | 0.00%                 |
| General Motors Financial of Canada Ltd.                       | CAD60,000   | 3.15%  | 8/2/2027      | 43,311                     | 0.00%                 |
| Genuine Parts Co.   | \$175,000   | 1.75%  | 1/2/2025      | 168,262                    | 0.00%                 |
| Georgia Power Co.   | \$230,000   | 3.25%  | 1/4/2026      | 221,189                    | 0.01%                 |
| Georgia Power Co.   | \$165,000   | 4.65%  | 16/5/2028     | 166,308                    | 0.00%                 |
| Georgia-Pacific LLC   | \$125,000   | 3.60%  | 1/3/2025      | 122,816                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Georgia-Pacific LLC                                  | \$625,000   | 1.75%  | 30/9/2025     | 591,485                    | 0.01%                 |
| Georgia-Pacific LLC                                  | \$300,000   | 2.10%  | 30/4/2027     | 276,528                    | 0.01%                 |
| Gilead Sciences, Inc.                                | \$338,000   | 3.50%  | 1/2/2025      | 332,710                    | 0.01%                 |
| Gilead Sciences, Inc.                                | \$365,000   | 3.65%  | 1/3/2026      | 357,673                    | 0.01%                 |
| Gilead Sciences, Inc.                                | \$350,000   | 2.95%  | 1/3/2027      | 333,834                    | 0.01%                 |
| Gilead Sciences, Inc.                                | \$225,000   | 1.20%  | 1/10/2027     | 200,366                    | 0.01%                 |
| Glencore Funding LLC                                 | \$200,000   | 5.40%  | 8/5/2028      | 203,378                    | 0.01%                 |
| Global Payments, Inc.                                | \$171,000   | 2.65%  | 15/2/2025     | 165,732                    | 0.00%                 |
| Global Payments, Inc.                                | \$300,000   | 1.20%  | 1/3/2026      | 275,663                    | 0.01%                 |
| Global Payments, Inc.                                | \$400,000   | 2.15%  | 15/1/2027     | 368,206                    | 0.01%                 |
| Global Payments, Inc.                                | \$100,000   | 4.95%  | 15/8/2027     | 100,241                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.                | \$55,000    | 5.25%  | 1/6/2025      | 54,847                     | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.                | \$345,000   | 5.38%  | 15/4/2026     | 343,438                    | 0.01%                 |
| GLP Capital LP/GLP Financing II, Inc.                | \$125,000   | 5.75%  | 1/6/2028      | 126,033                    | 0.00%                 |
| Goldman Sachs Group, Inc.                            | \$1,060,000 | 3.50%  | 23/1/2025     | 1,039,636                  | 0.02%                 |
| Goldman Sachs Group, Inc.                            | €500,000    | 3.38%  | 27/3/2025     | 551,196                    | 0.01%                 |
| Goldman Sachs Group, Inc.                            | \$500,000   | 3.50%  | 1/4/2025      | 489,226                    | 0.01%                 |
| Goldman Sachs Group, Inc.                            | \$325,000   | 3.75%  | 22/5/2025     | 318,836                    | 0.01%                 |
| Goldman Sachs Group, Inc.                            | \$1,300,000 | 4.25%  | 21/10/2025    | 1,276,117                  | 0.03%                 |
| Goldman Sachs Group, Inc. ^                          | \$250,000   | 0.86%  | 12/2/2026     | 237,113                    | 0.01%                 |
| Goldman Sachs Group, Inc.                            | €1,000,000  | 1.63%  | 27/7/2026     | 1,061,848                  | 0.03%                 |
| Goldman Sachs Group, Inc. ^                          | \$490,000   | 5.80%  | 10/8/2026     | 495,018                    | 0.01%                 |
| Goldman Sachs Group, Inc. ^                          | \$250,000   | 1.09%  | 9/12/2026     | 230,321                    | 0.01%                 |
| Goldman Sachs Group, Inc. ^                          | \$500,000   | 1.43%  | 9/3/2027      | 460,922                    | 0.01%                 |
| Goldman Sachs Group, Inc. ^                          | \$200,000   | 4.39%  | 15/6/2027     | 196,860                    | 0.01%                 |
| Goldman Sachs Group, Inc. ^                          | \$500,000   | 1.54%  | 10/9/2027     | 453,521                    | 0.01%                 |
| Goldman Sachs Group, Inc. ^                          | \$398,000   | 1.95%  | 21/10/2027    | 364,098                    | 0.01%                 |
| Goldman Sachs Group, Inc. ^                          | CAD200,000  | 2.60%  | 30/11/2027    | 143,039                    | 0.00%                 |
| Goldman Sachs Group, Inc. ^                          | \$750,000   | 2.64%  | 24/2/2028     | 695,326                    | 0.02%                 |
| Goldman Sachs Group, Inc. ^                          | \$1,000,000 | 3.62%  | 15/3/2028     | 958,206                    | 0.02%                 |
| Goldman Sachs Group, Inc. ^                          | \$1,000,000 | 4.48%  | 23/8/2028     | 981,697                    | 0.02%                 |
| Goldman Sachs Group, Inc. ^                          | CAD180,000  | 2.01%  | 28/2/2029     | 122,900                    | 0.00%                 |
| Goldman Sachs Group, Inc. ^                          | \$550,000   | 3.81%  | 23/4/2029     | 522,473                    | 0.01%                 |
| Goldman Sachs Group, Inc. ^                          | \$700,000   | 4.22%  | 1/5/2029      | 676,784                    | 0.02%                 |
| Goldman Sachs Group, Inc. ^                          | \$600,000   | 6.48%  | 24/10/2029    | 636,745                    | 0.02%                 |
| Golub Capital BDC, Inc.                              | \$100,000   | 2.50%  | 24/8/2026     | 90,690                     | 0.00%                 |
| Golub Capital BDC, Inc.                              | \$100,000   | 7.05%  | 5/12/2028     | 105,115                    | 0.00%                 |
| Gray Oak Pipeline LLC                                | \$135,000   | 3.45%  | 15/10/2027    | 125,659                    | 0.00%                 |
| GS Mortgage Securities Trust 2015                    | \$750,000   | 3.76%  | 10/7/2048     | 727,406                    | 0.02%                 |
| GS Mortgage Securities Trust 2015                    | \$100,000   | 3.38%  | 10/5/2050     | 96,524                     | 0.00%                 |
| GS Mortgage Securities Trust 2016 ^                  | \$500,000   | 3.44%  | 10/11/2049    | 472,669                    | 0.01%                 |
| Guardian Life Global Funding                         | \$300,000   | 3.25%  | 29/3/2027     | 286,851                    | 0.01%                 |
| Guardian Life Global Funding                         | \$300,000   | 5.55%  | 28/10/2027    | 311,249                    | 0.01%                 |
| Gulfstream Natural Gas System LLC                    | \$175,000   | 4.60%  | 15/9/2025     | 171,705                    | 0.00%                 |
| GXO Logistics, Inc.                                  | \$150,000   | 1.65%  | 15/7/2026     | 135,578                    | 0.00%                 |
| Haleon US Capital LLC                                | \$525,000   | 3.38%  | 24/3/2027     | 505,242                    | 0.01%                 |
| Halliburton Co.                                      | \$51,000    | 3.80%  | 15/11/2025    | 50,009                     | 0.00%                 |
| Harley-Davidson Financial Services, Inc.             | €700,000    | 5.13%  | 5/4/2026      | 797,717                    | 0.02%                 |
| Harley-Davidson Financial Services, Inc.             | \$325,000   | 3.05%  | 14/2/2027     | 302,338                    | 0.01%                 |
| Harley-Davidson Financial Services, Inc.             | \$100,000   | 6.50%  | 10/3/2028     | 103,768                    | 0.00%                 |
| Hasbro, Inc.   | \$175,000   | 3.55%  | 19/11/2026    | 165,957                    | 0.00%                 |
| Hasbro, Inc.   | \$150,000   | 3.50%  | 15/9/2027     | 141,428                    | 0.00%                 |
| HCA, Inc.  | \$550,000   | 5.25%  | 15/4/2025     | 549,937                    | 0.01%                 |
| HCA, Inc.  | \$175,000   | 5.88%  | 15/2/2026     | 176,630                    | 0.00%                 |
| HCA, Inc.  | \$405,000   | 5.25%  | 15/6/2026     | 407,060                    | 0.01%                 |
| HCA, Inc.  | \$200,000   | 5.38%  | 1/9/2026      | 201,021                    | 0.01%                 |
| HCA, Inc.  | \$270,000   | 4.50%  | 15/2/2027     | 267,207                    | 0.01%                 |
| HCA, Inc.  | \$300,000   | 3.13%  | 15/3/2027     | 284,447                    | 0.01%                 |
| HCA, Inc.  | \$175,000   | 5.20%  | 1/6/2028      | 176,735                    | 0.00%                 |
| HCA, Inc.  | \$300,000   | 5.63%  | 1/9/2028      | 307,020                    | 0.01%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co. | \$100,000   | 1.50%  | 1/6/2025      | 94,973                     | 0.00%                 |
| Healthcare Realty Holdings LP                        | \$210,000   | 3.50%  | 1/8/2026      | 200,583                    | 0.01%                 |
| Healthpeak OP LLC                                    | \$3,000     | 3.40%  | 1/2/2025      | 2,929                      | 0.00%                 |
| Healthpeak OP LLC                                    | \$150,000   | 1.35%  | 1/2/2027      | 134,718                    | 0.00%                 |
| HEICO Corp.  | \$175,000   | 5.25%  | 1/8/2028      | 178,764                    | 0.00%                 |
| Hercules Capital, Inc.                               | \$50,000    | 2.63%  | 16/9/2026     | 45,067                     | 0.00%                 |
| Hershey Co.  | \$500,000   | 4.25%  | 4/5/2028      | 500,910                    | 0.01%                 |
| Hess Corp.   | \$185,000   | 4.30%  | 1/4/2027      | 183,206                    | 0.00%                 |
| Hewlett Packard Enterprise Co.                       | \$884,000   | 4.90%  | 15/10/2025    | 880,909                    | 0.02%                 |
| Hewlett Packard Enterprise Co.                       | \$150,000   | 5.25%  | 1/7/2028      | 153,504                    | 0.00%                 |
| HF Sinclair Corp.                                    | \$170,000   | 5.88%  | 1/4/2026      | 171,765                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Highland Holdings Sarl                                | €529,000    | 0.32%  | 15/12/2026    | 539,151                    | 0.01%                 |
| Highmark, Inc.  | \$300,000   | 1.45%  | 10/5/2026     | 274,145                    | 0.01%                 |
| Home Depot, Inc.                                      | \$200,000   | 2.70%  | 15/4/2025     | 195,222                    | 0.01%                 |
| Home Depot, Inc.                                      | \$400,000   | 3.00%  | 1/4/2026      | 387,850                    | 0.01%                 |
| Home Depot, Inc.                                      | \$225,000   | 2.13%  | 15/9/2026     | 211,884                    | 0.01%                 |
| Home Depot, Inc.                                      | \$100,000   | 4.95%  | 30/9/2026     | 101,412                    | 0.00%                 |
| Home Depot, Inc.                                      | \$700,000   | 2.88%  | 15/4/2027     | 669,427                    | 0.02%                 |
| Home Depot, Inc.                                      | \$200,000   | 2.50%  | 15/4/2027     | 188,703                    | 0.00%                 |
| Home Depot, Inc.                                      | \$125,000   | 0.90%  | 15/3/2028     | 109,406                    | 0.00%                 |
| Honeywell International, Inc.                         | \$157,000   | 1.35%  | 1/6/2025      | 149,923                    | 0.00%                 |
| Honeywell International, Inc.                         | \$318,000   | 1.10%  | 1/3/2027      | 288,566                    | 0.01%                 |
| Honeywell International, Inc.                         | \$275,000   | 4.95%  | 15/2/2028     | 283,263                    | 0.01%                 |
| Honeywell International, Inc.                         | €1,000,000  | 2.25%  | 22/2/2028     | 1,077,583                  | 0.03%                 |
| Hormel Foods Corp.                                    | \$175,000   | 1.70%  | 3/6/2028      | 157,502                    | 0.00%                 |
| Host Hotels & Resorts LP                              | \$75,000    | 4.00%  | 15/6/2025     | 73,261                     | 0.00%                 |
| HP, Inc.  | \$400,000   | 2.20%  | 17/6/2025     | 383,306                    | 0.01%                 |
| HP, Inc.  | \$650,000   | 1.45%  | 17/6/2026     | 598,547                    | 0.01%                 |
| HP, Inc.  | \$180,000   | 3.00%  | 17/6/2027     | 170,126                    | 0.00%                 |
| Hubbell, Inc.   | \$200,000   | 3.15%  | 15/8/2027     | 189,548                    | 0.00%                 |
| Hudson Pacific Properties LP                          | \$80,000    | 3.95%  | 1/11/2027     | 67,355                     | 0.00%                 |
| Hudson Pacific Properties LP                          | \$100,000   | 5.95%  | 15/2/2028     | 89,399                     | 0.00%                 |
| Humana, Inc.  | \$200,000   | 4.50%  | 1/4/2025      | 198,524                    | 0.01%                 |
| Humana, Inc.  | \$200,000   | 1.35%  | 3/2/2027      | 180,519                    | 0.00%                 |
| Humana, Inc.  | \$275,000   | 3.95%  | 15/3/2027     | 268,885                    | 0.01%                 |
| Humana, Inc.  | \$100,000   | 5.75%  | 1/3/2028      | 103,975                    | 0.00%                 |
| Huntington Bancshares, Inc.^                          | \$300,000   | 4.44%  | 4/8/2028      | 290,843                    | 0.01%                 |
| Huntington Bancshares, Inc.^                          | \$230,000   | 6.21%  | 21/8/2029     | 237,115                    | 0.01%                 |
| Huntington Ingalls Industries, Inc.                   | \$250,000   | 3.48%  | 1/12/2027     | 236,396                    | 0.01%                 |
| Huntington National Bank^                             | \$350,000   | 4.55%  | 17/5/2028     | 338,210                    | 0.01%                 |
| Hyatt Hotels Corp.                                    | \$200,000   | 5.75%  | 30/1/2027     | 204,433                    | 0.01%                 |
| Illumina, Inc.  | \$150,000   | 5.80%  | 12/12/2025    | 151,052                    | 0.00%                 |
| Illumina, Inc.  | \$150,000   | 5.75%  | 13/12/2027    | 153,886                    | 0.00%                 |
| Ingersoll Rand, Inc.                                  | \$150,000   | 5.40%  | 14/8/2028     | 154,596                    | 0.00%                 |
| Intel Corp.   | \$600,000   | 4.88%  | 10/2/2026     | 604,460                    | 0.01%                 |
| Intel Corp.   | \$500,000   | 2.60%  | 19/5/2026     | 478,584                    | 0.01%                 |
| Intel Corp.   | \$325,000   | 3.15%  | 11/5/2027     | 312,392                    | 0.01%                 |
| Intel Corp.   | \$250,000   | 3.75%  | 5/8/2027      | 244,995                    | 0.01%                 |
| Intel Corp.   | \$975,000   | 4.88%  | 10/2/2028     | 991,308                    | 0.02%                 |
| Intercontinental Exchange, Inc.                       | \$270,000   | 3.65%  | 23/5/2025     | 264,853                    | 0.01%                 |
| Intercontinental Exchange, Inc.                       | \$755,000   | 3.75%  | 1/12/2025     | 741,810                    | 0.02%                 |
| Intercontinental Exchange, Inc.                       | \$325,000   | 4.00%  | 15/9/2027     | 319,265                    | 0.01%                 |
| International Business Machines Corp.                 | \$300,000   | 7.00%  | 30/10/2025    | 312,625                    | 0.01%                 |
| International Business Machines Corp.                 | \$175,000   | 4.50%  | 6/2/2026      | 174,434                    | 0.00%                 |
| International Business Machines Corp.                 | \$400,000   | 3.30%  | 15/5/2026     | 388,533                    | 0.01%                 |
| International Business Machines Corp.                 | \$500,000   | 2.20%  | 9/2/2027      | 465,693                    | 0.01%                 |
| International Business Machines Corp.                 | \$175,000   | 4.50%  | 6/2/2028      | 175,981                    | 0.00%                 |
| International Flavors & Fragrances, Inc.              | \$200,000   | 1.23%  | 1/10/2025     | 185,115                    | 0.00%                 |
| Interpublic Group of Cos, Inc.                        | \$76,000    | 4.20%  | 15/4/2024     | 75,528                     | 0.00%                 |
| Interstate Power & Light Co.                          | \$70,000    | 3.25%  | 1/12/2024     | 68,543                     | 0.00%                 |
| IQVIA, Inc.   | \$200,000   | 5.70%  | 15/5/2028     | 204,079                    | 0.01%                 |
| ITC Holdings Corp.                                    | \$300,000   | 4.95%  | 22/9/2027     | 301,200                    | 0.01%                 |
| Jackson Financial, Inc.                               | \$150,000   | 5.17%  | 8/6/2027      | 149,725                    | 0.00%                 |
| Jackson National Life Global Funding                  | \$200,000   | 5.25%  | 12/4/2028     | 194,886                    | 0.01%                 |
| Jacobs Engineering Group, Inc.                        | \$175,000   | 6.35%  | 18/8/2028     | 182,805                    | 0.00%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$400,000   | 2.50%  | 15/1/2027     | 368,178                    | 0.01%                 |
| Jefferies Financial Group, Inc.                       | \$300,000   | 4.85%  | 15/1/2027     | 298,752                    | 0.01%                 |
| Jefferies Financial Group, Inc.                       | \$150,000   | 5.88%  | 21/7/2028     | 153,830                    | 0.00%                 |
| Jersey Central Power & Light Co.                      | \$145,000   | 4.30%  | 15/1/2026     | 141,911                    | 0.00%                 |
| JM Smucker Co.  | \$91,000    | 3.50%  | 15/3/2025     | 89,275                     | 0.00%                 |
| JM Smucker Co.  | \$150,000   | 3.38%  | 15/12/2027    | 142,684                    | 0.00%                 |
| John Deere Capital Corp.                              | \$200,000   | 2.05%  | 9/1/2025      | 194,463                    | 0.01%                 |
| John Deere Capital Corp.                              | \$525,000   | 3.40%  | 6/6/2025      | 516,621                    | 0.01%                 |
| John Deere Capital Corp.                              | \$175,000   | 4.95%  | 6/6/2025      | 175,717                    | 0.00%                 |
| John Deere Capital Corp.                              | \$250,000   | 4.05%  | 8/9/2025      | 247,800                    | 0.01%                 |
| John Deere Capital Corp.                              | \$175,000   | 5.30%  | 8/9/2025      | 177,355                    | 0.00%                 |
| John Deere Capital Corp.                              | \$975,000   | 4.80%  | 9/1/2026      | 980,312                    | 0.02%                 |
| John Deere Capital Corp.                              | \$100,000   | 0.70%  | 15/1/2026     | 92,731                     | 0.00%                 |
| John Deere Capital Corp.                              | \$175,000   | 4.75%  | 8/6/2026      | 176,252                    | 0.00%                 |
| John Deere Capital Corp.                              | \$1,000,000 | 1.05%  | 17/6/2026     | 921,222                    | 0.02%                 |
| John Deere Capital Corp.                              | \$150,000   | 5.15%  | 8/9/2026      | 152,802                    | 0.00%                 |
| John Deere Capital Corp.                              | \$375,000   | 1.30%  | 13/10/2026    | 344,875                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| John Deere Capital Corp.   | \$250,000   | 1.70%  | 11/1/2027     | 230,862                    | 0.01%                 |
| John Deere Capital Corp.   | \$250,000   | 2.35%  | 8/3/2027      | 235,116                    | 0.01%                 |
| John Deere Capital Corp.   | \$250,000   | 4.15%  | 15/9/2027     | 248,399                    | 0.01%                 |
| John Deere Capital Corp.   | \$175,000   | 4.75%  | 20/1/2028     | 177,886                    | 0.00%                 |
| John Deere Capital Corp.   | \$200,000   | 4.95%  | 14/7/2028     | 204,983                    | 0.01%                 |
| John Deere Financial, Inc.   | CAD290,000  | 2.41%  | 14/1/2025     | 214,286                    | 0.01%                 |
| John Deere Financial, Inc.   | CAD75,000   | 1.34%  | 8/9/2027      | 51,626                     | 0.00%                 |
| Johnson & Johnson  | \$252,000   | 2.63%  | 15/1/2025     | 246,613                    | 0.01%                 |
| Johnson & Johnson  | \$150,000   | 0.55%  | 1/9/2025      | 140,599                    | 0.00%                 |
| Johnson & Johnson  | \$819,000   | 2.45%  | 1/3/2026      | 787,427                    | 0.02%                 |
| Johnson & Johnson  | \$350,000   | 0.95%  | 1/9/2027      | 312,480                    | 0.01%                 |
| Johnson Controls International plc                                     | €400,000    | 1.38%  | 25/2/2025     | 429,733                    | 0.01%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA    | €1,000,000  | 0.38%  | 15/9/2027     | 997,127                    | 0.02%                 |
| JP Morgan Chase Commercial Mortgage Securities Trust 2014              | \$100,000   | 3.80%  | 15/7/2047     | 98,954                     | 0.00%                 |
| JP Morgan Chase Commercial Mortgage Securities Trust 2016 <sup>^</sup> | \$400,000   | 3.65%  | 15/12/2049    | 377,015                    | 0.01%                 |
| JPMBB Commercial Mortgage Securities Trust 2014                        | \$160,570   | 4.08%  | 15/2/2047     | 159,089                    | 0.00%                 |
| JPMBB Commercial Mortgage Securities Trust 2014                        | \$250,000   | 3.37%  | 15/11/2047    | 245,517                    | 0.01%                 |
| JPMBB Commercial Mortgage Securities Trust 2014                        | \$100,000   | 3.49%  | 15/1/2048     | 97,484                     | 0.00%                 |
| JPMBB Commercial Mortgage Securities Trust 2015                        | \$250,317   | 3.80%  | 15/8/2048     | 240,453                    | 0.01%                 |
| JPMorgan Chase & Co.   | \$625,000   | 3.13%  | 23/1/2025     | 612,148                    | 0.01%                 |
| JPMorgan Chase & Co.   | €400,000    | 1.50%  | 27/1/2025     | 431,002                    | 0.01%                 |
| JPMorgan Chase & Co. <sup>^</sup>                                      | \$450,000   | 5.55%  | 15/12/2025    | 450,366                    | 0.01%                 |
| JPMorgan Chase & Co. <sup>^</sup>                                      | \$300,000   | 2.60%  | 24/2/2026     | 290,580                    | 0.01%                 |
| JPMorgan Chase & Co. <sup>^</sup>                                      | \$1,250,000 | 2.08%  | 22/4/2026     | 1,197,919                  | 0.03%                 |
| JPMorgan Chase & Co. <sup>^</sup>                                      | \$600,000   | 4.08%  | 26/4/2026     | 590,447                    | 0.01%                 |
| JPMorgan Chase & Co.   | \$440,000   | 3.20%  | 15/6/2026     | 424,687                    | 0.01%                 |
| JPMorgan Chase & Co. <sup>^</sup>                                      | \$500,000   | 1.05%  | 19/11/2026    | 462,990                    | 0.01%                 |
| JPMorgan Chase & Co.   | \$600,000   | 4.13%  | 15/12/2026    | 588,379                    | 0.01%                 |
| JPMorgan Chase & Co. <sup>^</sup>                                      | \$545,000   | 3.96%  | 29/1/2027     | 532,393                    | 0.01%                 |
| JPMorgan Chase & Co. <sup>^</sup>                                      | \$923,000   | 1.04%  | 4/2/2027      | 847,918                    | 0.02%                 |
| JPMorgan Chase & Co. <sup>^</sup>                                      | €1,700,000  | 1.09%  | 11/3/2027     | 1,784,050                  | 0.04%                 |
| JPMorgan Chase & Co. <sup>^</sup>                                      | \$900,000   | 1.58%  | 22/4/2027     | 830,543                    | 0.02%                 |
| JPMorgan Chase & Co. <sup>^</sup>                                      | \$600,000   | 1.47%  | 22/9/2027     | 543,548                    | 0.01%                 |
| JPMorgan Chase & Co. <sup>^</sup>                                      | \$435,000   | 6.07%  | 22/10/2027    | 447,566                    | 0.01%                 |
| JPMorgan Chase & Co. <sup>^</sup>                                      | \$375,000   | 2.95%  | 24/2/2028     | 352,799                    | 0.01%                 |
| JPMorgan Chase & Co. <sup>^</sup>                                      | CAD275,000  | 1.90%  | 5/3/2028      | 192,879                    | 0.01%                 |
| JPMorgan Chase & Co. <sup>^</sup>                                      | \$600,000   | 4.32%  | 26/4/2028     | 590,057                    | 0.01%                 |
| JPMorgan Chase & Co. <sup>^</sup>                                      | \$1,000,000 | 3.54%  | 1/5/2028      | 954,972                    | 0.02%                 |
| JPMorgan Chase & Co. <sup>^</sup>                                      | €800,000    | 1.64%  | 18/5/2028     | 834,771                    | 0.02%                 |
| JPMorgan Chase & Co. <sup>^</sup>                                      | \$1,500,000 | 2.18%  | 1/6/2028      | 1,370,458                  | 0.03%                 |
| JPMorgan Chase & Co. <sup>^</sup>                                      | \$525,000   | 4.85%  | 25/7/2028     | 525,049                    | 0.01%                 |
| JPMorgan Chase & Co. <sup>^</sup>                                      | \$1,500,000 | 3.51%  | 23/1/2029     | 1,420,038                  | 0.03%                 |
| JPMorgan Chase & Co. <sup>^</sup>                                      | \$625,000   | 5.30%  | 24/7/2029     | 634,193                    | 0.02%                 |
| Kaiser Foundation Hospitals  | \$125,000   | 3.15%  | 1/5/2027      | 119,620                    | 0.00%                 |
| Kellanova  | \$125,000   | 3.40%  | 15/11/2027    | 120,075                    | 0.00%                 |
| Kellanova  | \$125,000   | 4.30%  | 15/5/2028     | 123,746                    | 0.00%                 |
| Kemper Corp.   | \$25,000    | 4.35%  | 15/2/2025     | 24,466                     | 0.00%                 |
| Kennametal, Inc.   | \$100,000   | 4.63%  | 15/6/2028     | 97,562                     | 0.00%                 |
| Kenvue, Inc.   | \$575,000   | 5.50%  | 22/3/2025     | 579,836                    | 0.01%                 |
| Kenvue, Inc.   | \$575,000   | 5.35%  | 22/3/2026     | 584,844                    | 0.01%                 |
| Kenvue, Inc.   | \$575,000   | 5.05%  | 22/3/2028     | 589,147                    | 0.01%                 |
| Keurig Dr Pepper, Inc.   | \$200,000   | 3.43%  | 15/6/2027     | 192,780                    | 0.01%                 |
| Keurig Dr Pepper, Inc.   | \$225,000   | 4.60%  | 25/5/2028     | 225,387                    | 0.01%                 |
| KeyBank NA   | \$250,000   | 4.70%  | 26/1/2026     | 243,925                    | 0.01%                 |
| KeyBank NA   | \$250,000   | 5.85%  | 15/11/2027    | 249,943                    | 0.01%                 |
| KeyCorp  | \$150,000   | 4.10%  | 30/4/2028     | 141,135                    | 0.00%                 |
| KeySpan Gas East Corp.   | \$125,000   | 2.74%  | 15/8/2026     | 116,459                    | 0.00%                 |
| Kilroy Realty LP   | \$100,000   | 3.45%  | 15/12/2024    | 97,555                     | 0.00%                 |
| Kilroy Realty LP   | \$300,000   | 4.38%  | 1/10/2025     | 292,054                    | 0.01%                 |
| Kimco Realty OP LLC  | \$40,000    | 3.30%  | 1/2/2025      | 39,086                     | 0.00%                 |
| Kimco Realty OP LLC  | \$255,000   | 2.80%  | 1/10/2026     | 240,378                    | 0.01%                 |
| Kimco Realty OP LLC  | \$100,000   | 1.90%  | 1/3/2028      | 88,205                     | 0.00%                 |
| Kraft Heinz Foods Co.  | \$620,000   | 3.88%  | 15/5/2027     | 608,199                    | 0.01%                 |
| Kroger Co.   | \$100,000   | 2.65%  | 15/10/2026    | 94,563                     | 0.00%                 |
| Kroger Co.   | \$125,000   | 4.50%  | 15/1/2029     | 124,253                    | 0.00%                 |
| L3Harris Technologies, Inc.  | \$250,000   | 4.40%  | 15/6/2028     | 247,102                    | 0.01%                 |
| Laboratory Corp. of America Holdings                                   | \$75,000    | 2.30%  | 1/12/2024     | 72,943                     | 0.00%                 |
| Laboratory Corp. of America Holdings                                   | \$225,000   | 3.60%  | 1/2/2025      | 221,185                    | 0.01%                 |
| Laboratory Corp. of America Holdings                                   | \$200,000   | 1.55%  | 1/6/2026      | 184,758                    | 0.00%                 |
| Lam Research Corp.   | \$63,000    | 3.80%  | 15/3/2025     | 62,211                     | 0.00%                 |
| Lazard Group LLC   | \$200,000   | 3.63%  | 1/3/2027      | 188,580                    | 0.00%                 |

|                                     | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| LC15 Commercial Mortgage Trust 2014 | \$131,017   | 4.01%  | 10/4/2047     | 130,554                    | 0.00%                 |
| LC17 Commercial Mortgage Trust 2014 | \$250,000   | 3.92%  | 10/10/2047    | 245,862                    | 0.01%                 |
| LC19 Commercial Mortgage Trust 2015 | \$225,000   | 3.53%  | 10/2/2048     | 215,196                    | 0.01%                 |
| Leidos, Inc.                        | \$100,000   | 3.63%  | 15/5/2025     | 97,539                     | 0.00%                 |
| Lendlease US Capital, Inc.          | \$250,000   | 4.50%  | 26/5/2026     | 240,296                    | 0.01%                 |
| Lennar Corp.                        | \$675,000   | 4.75%  | 30/5/2025     | 671,068                    | 0.02%                 |
| Lennar Corp.                        | \$150,000   | 5.00%  | 15/6/2027     | 150,645                    | 0.00%                 |
| Lennox International, Inc.          | \$125,000   | 1.35%  | 1/8/2025      | 117,664                    | 0.00%                 |
| Lennox International, Inc.          | \$100,000   | 5.50%  | 15/9/2028     | 102,795                    | 0.00%                 |
| Lincoln National Corp.              | \$125,000   | 3.35%  | 9/3/2025      | 121,829                    | 0.00%                 |
| Lincoln National Corp.              | \$225,000   | 3.80%  | 1/3/2028      | 216,066                    | 0.01%                 |
| Linde, Inc.                         | \$150,000   | 4.80%  | 5/12/2024     | 149,666                    | 0.00%                 |
| Linde, Inc.                         | \$150,000   | 4.70%  | 5/12/2025     | 150,264                    | 0.00%                 |
| Lockheed Martin Corp.               | \$150,000   | 4.95%  | 15/10/2025    | 151,359                    | 0.00%                 |
| Lockheed Martin Corp.               | \$300,000   | 5.10%  | 15/11/2027    | 309,711                    | 0.01%                 |
| Lockheed Martin Corp.               | \$700,000   | 4.45%  | 15/5/2028     | 704,296                    | 0.02%                 |
| Lowe's Cos, Inc.                    | \$200,000   | 4.40%  | 8/9/2025      | 198,698                    | 0.01%                 |
| Lowe's Cos, Inc.                    | \$175,000   | 4.80%  | 1/4/2026      | 175,137                    | 0.00%                 |
| Lowe's Cos, Inc.                    | \$725,000   | 2.50%  | 15/4/2026     | 690,721                    | 0.02%                 |
| Lowe's Cos, Inc.                    | \$300,000   | 3.10%  | 3/5/2027      | 287,557                    | 0.01%                 |
| Lowe's Cos, Inc.                    | \$360,000   | 1.30%  | 15/4/2028     | 316,311                    | 0.01%                 |
| LPL Holdings, Inc.                  | \$150,000   | 6.75%  | 17/11/2028    | 159,738                    | 0.00%                 |
| LXP Industrial Trust                | \$100,000   | 6.75%  | 15/11/2028    | 105,063                    | 0.00%                 |
| LYB International Finance II BV     | \$250,000   | 3.50%  | 2/3/2027      | 241,289                    | 0.01%                 |
| M&T Bank Corp.^                     | \$300,000   | 4.55%  | 16/8/2028     | 289,356                    | 0.01%                 |
| M&T Bank Corp.^                     | \$175,000   | 7.41%  | 30/10/2029    | 188,477                    | 0.00%                 |
| Magellan Midstream Partners LP      | \$145,000   | 5.00%  | 1/3/2026      | 144,682                    | 0.00%                 |
| ManpowerGroup, Inc.                 | €1,200,000  | 3.50%  | 30/6/2027     | 1,327,213                  | 0.03%                 |
| Manufacturers & Traders Trust Co.   | \$250,000   | 2.90%  | 6/2/2025      | 242,097                    | 0.01%                 |
| Manufacturers & Traders Trust Co.   | \$500,000   | 4.70%  | 27/1/2028     | 486,086                    | 0.01%                 |
| Marathon Oil Corp.                  | \$200,000   | 4.40%  | 15/7/2027     | 195,230                    | 0.01%                 |
| Marathon Petroleum Corp.            | \$225,000   | 4.70%  | 1/5/2025      | 223,471                    | 0.01%                 |
| Marathon Petroleum Corp.            | \$160,000   | 5.13%  | 15/12/2026    | 161,836                    | 0.00%                 |
| Marathon Petroleum Corp.            | \$100,000   | 3.80%  | 1/4/2028      | 95,601                     | 0.00%                 |
| Marriott International, Inc.        | \$100,000   | 3.75%  | 15/3/2025     | 98,283                     | 0.00%                 |
| Marriott International, Inc.        | \$76,000    | 5.75%  | 1/5/2025      | 76,477                     | 0.00%                 |
| Marriott International, Inc.        | \$250,000   | 3.13%  | 15/6/2026     | 240,067                    | 0.01%                 |
| Marriott International, Inc.        | \$200,000   | 5.00%  | 15/10/2027    | 202,501                    | 0.01%                 |
| Marriott International, Inc.        | \$150,000   | 5.55%  | 15/10/2028    | 154,700                    | 0.00%                 |
| Marriott International, Inc.        | \$125,000   | 4.65%  | 1/12/2028     | 124,447                    | 0.00%                 |
| Mars, Inc.                          | \$300,000   | 4.55%  | 20/4/2028     | 301,545                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.          | \$59,000    | 3.50%  | 10/3/2025     | 57,950                     | 0.00%                 |
| Marsh & McLennan Cos, Inc.          | \$200,000   | 3.75%  | 14/3/2026     | 196,186                    | 0.01%                 |
| Marvell Technology, Inc.            | \$700,000   | 2.45%  | 15/4/2028     | 633,238                    | 0.02%                 |
| Masco Corp.                         | \$130,000   | 3.50%  | 15/11/2027    | 123,435                    | 0.00%                 |
| MassMutual Global Funding II        | \$200,000   | 2.95%  | 11/1/2025     | 195,710                    | 0.01%                 |
| MassMutual Global Funding II        | \$200,000   | 4.15%  | 26/8/2025     | 197,856                    | 0.01%                 |
| MassMutual Global Funding II        | \$200,000   | 3.40%  | 8/3/2026      | 194,708                    | 0.01%                 |
| MassMutual Global Funding II        | \$375,000   | 4.50%  | 10/4/2026     | 373,966                    | 0.01%                 |
| MassMutual Global Funding II        | \$200,000   | 1.20%  | 16/7/2026     | 182,685                    | 0.00%                 |
| MassMutual Global Funding II        | \$200,000   | 5.05%  | 14/6/2028     | 202,824                    | 0.01%                 |
| MasTec, Inc.                        | \$150,000   | 4.50%  | 15/8/2028     | 140,985                    | 0.00%                 |
| Mastercard, Inc.                    | \$2,100,000 | 2.00%  | 3/3/2025      | 2,035,766                  | 0.05%                 |
| Mastercard, Inc.                    | \$175,000   | 4.88%  | 9/3/2028      | 180,590                    | 0.00%                 |
| Mattel, Inc.                        | \$125,000   | 3.38%  | 1/4/2026      | 119,031                    | 0.00%                 |
| Mattel, Inc.                        | \$150,000   | 5.88%  | 15/12/2027    | 149,874                    | 0.00%                 |
| McCormick & Co., Inc.               | \$275,000   | 0.90%  | 15/2/2026     | 253,310                    | 0.01%                 |
| McDonald's Corp.                    | CAD105,000  | 3.13%  | 4/3/2025      | 78,111                     | 0.00%                 |
| McDonald's Corp.                    | \$281,000   | 3.30%  | 1/7/2025      | 274,739                    | 0.01%                 |
| McDonald's Corp.                    | \$500,000   | 3.70%  | 30/1/2026     | 491,736                    | 0.01%                 |
| McDonald's Corp.                    | \$175,000   | 3.50%  | 1/3/2027      | 170,384                    | 0.00%                 |
| McDonald's Corp.                    | \$350,000   | 3.50%  | 1/7/2027      | 340,212                    | 0.01%                 |
| McKesson Corp.                      | \$200,000   | 0.90%  | 3/12/2025     | 185,555                    | 0.00%                 |
| McKesson Corp.                      | \$175,000   | 5.25%  | 15/2/2026     | 175,036                    | 0.00%                 |
| McKesson Corp.                      | \$175,000   | 4.90%  | 15/7/2028     | 178,078                    | 0.00%                 |
| Medtronic Global Holdings SCA       | €500,000    | 0.00%  | 15/10/2025    | 522,032                    | 0.01%                 |
| Medtronic Global Holdings SCA       | €243,000    | 2.63%  | 15/10/2025    | 264,953                    | 0.01%                 |
| Medtronic Global Holdings SCA       | \$200,000   | 4.25%  | 30/3/2028     | 199,277                    | 0.01%                 |
| Merck & Co., Inc.                   | \$196,000   | 2.75%  | 10/2/2025     | 191,661                    | 0.00%                 |
| Merck & Co., Inc.                   | \$730,000   | 0.75%  | 24/2/2026     | 676,842                    | 0.02%                 |
| Merck & Co., Inc.                   | \$200,000   | 4.05%  | 17/5/2028     | 199,386                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Merck & Co., Inc.  | \$375,000   | 1.90%  | 10/12/2028    | 337,686                    | 0.01%                 |
| Meta Platforms, Inc.   | \$500,000   | 3.50%  | 15/8/2027     | 486,662                    | 0.01%                 |
| Meta Platforms, Inc.   | \$300,000   | 4.60%  | 15/5/2028     | 304,633                    | 0.01%                 |
| MetLife, Inc.  | \$300,000   | 3.60%  | 13/11/2025    | 295,152                    | 0.01%                 |
| Metropolitan Edison Co.  | \$90,000    | 5.20%  | 1/4/2028      | 90,666                     | 0.00%                 |
| Metropolitan Life Global Funding I                                       | €200,000    | 1.75%  | 25/5/2025     | 215,681                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | \$500,000   | 0.95%  | 2/7/2025      | 471,474                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | \$150,000   | 4.05%  | 25/8/2025     | 147,997                    | 0.00%                 |
| Metropolitan Life Global Funding I                                       | €300,000    | 0.55%  | 16/6/2027     | 304,253                    | 0.01%                 |
| Metropolitan Life Global Funding I                                       | \$800,000   | 4.40%  | 30/6/2027     | 786,526                    | 0.02%                 |
| Metropolitan Life Global Funding I                                       | \$100,000   | 5.05%  | 6/1/2028      | 101,003                    | 0.00%                 |
| Metropolitan Life Global Funding I                                       | CAD200,000  | 1.95%  | 20/3/2028     | 138,033                    | 0.00%                 |
| Metropolitan Life Global Funding I                                       | €269,000    | 4.00%  | 5/4/2028      | 306,707                    | 0.01%                 |
| Microsoft Corp.  | \$550,000   | 2.40%  | 8/8/2026      | 524,881                    | 0.01%                 |
| Microsoft Corp.  | \$1,700,000 | 3.30%  | 6/2/2027      | 1,656,888                  | 0.04%                 |
| Mid-America Apartments LP  | \$300,000   | 4.00%  | 15/11/2025    | 294,612                    | 0.01%                 |
| Mid-America Apartments LP  | \$250,000   | 1.10%  | 15/9/2026     | 226,885                    | 0.01%                 |
| MidAmerican Energy Co.   | \$165,000   | 3.10%  | 1/5/2027      | 157,889                    | 0.00%                 |
| Mid-Atlantic Interstate Transmission LLC                                 | \$120,000   | 4.10%  | 15/5/2028     | 116,040                    | 0.00%                 |
| Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. | \$2,415,000 | 6.50%  | 20/6/2027     | 2,421,903                  | 0.06%                 |
| Mississippi Power Co.  | \$95,000    | 3.95%  | 30/3/2028     | 92,129                     | 0.00%                 |
| Mitsubishi HC Finance America LLC  | \$200,000   | 5.81%  | 12/9/2028     | 206,514                    | 0.01%                 |
| Mohawk Industries, Inc.  | \$175,000   | 5.85%  | 18/9/2028     | 181,396                    | 0.00%                 |
| Molson Coors Beverage Co.  | \$546,000   | 3.00%  | 15/7/2026     | 522,808                    | 0.01%                 |
| Molson Coors International LP  | CAD120,000  | 3.44%  | 15/7/2026     | 88,589                     | 0.00%                 |
| Mondelez International Holdings Netherlands BV                           | \$400,000   | 1.25%  | 24/9/2026     | 364,171                    | 0.01%                 |
| Mondelez International, Inc.   | CAD70,000   | 3.25%  | 7/3/2025      | 52,053                     | 0.00%                 |
| Mondelez International, Inc.   | €500,000    | 1.63%  | 8/3/2027      | 527,636                    | 0.01%                 |
| Mondelez International, Inc.   | \$200,000   | 2.63%  | 17/3/2027     | 188,584                    | 0.00%                 |
| Monongahela Power Co.  | \$90,000    | 3.55%  | 15/5/2027     | 85,813                     | 0.00%                 |
| Moody's Corp.  | €600,000    | 1.75%  | 9/3/2027      | 638,571                    | 0.02%                 |
| Morgan Stanley   | \$350,000   | 5.00%  | 24/11/2025    | 349,535                    | 0.01%                 |
| Morgan Stanley   | \$400,000   | 3.88%  | 27/1/2026     | 391,883                    | 0.01%                 |
| Morgan Stanley^  | \$900,000   | 2.19%  | 28/4/2026     | 864,374                    | 0.02%                 |
| Morgan Stanley^  | €800,000    | 2.10%  | 8/5/2026      | 863,639                    | 0.02%                 |
| Morgan Stanley^  | \$400,000   | 4.68%  | 17/7/2026     | 396,302                    | 0.01%                 |
| Morgan Stanley   | \$550,000   | 4.35%  | 8/9/2026      | 540,104                    | 0.01%                 |
| Morgan Stanley^  | \$400,000   | 6.14%  | 16/10/2026    | 407,302                    | 0.01%                 |
| Morgan Stanley^  | €500,000    | 1.34%  | 23/10/2026    | 530,084                    | 0.01%                 |
| Morgan Stanley^  | \$1,000,000 | 0.99%  | 10/12/2026    | 920,340                    | 0.02%                 |
| Morgan Stanley   | \$917,000   | 3.63%  | 20/1/2027     | 889,486                    | 0.02%                 |
| Morgan Stanley   | £300,000    | 2.63%  | 9/3/2027      | 361,462                    | 0.01%                 |
| Morgan Stanley   | \$1,175,000 | 3.95%  | 23/4/2027     | 1,140,436                  | 0.03%                 |
| Morgan Stanley^  | \$775,000   | 1.59%  | 4/5/2027      | 713,887                    | 0.02%                 |
| Morgan Stanley^  | \$1,175,000 | 1.51%  | 20/7/2027     | 1,073,653                  | 0.03%                 |
| Morgan Stanley^  | CAD200,000  | 1.78%  | 4/8/2027      | 141,194                    | 0.00%                 |
| Morgan Stanley^  | \$550,000   | 3.59%  | 22/7/2028     | 524,919                    | 0.01%                 |
| Morgan Stanley^  | \$400,000   | 6.30%  | 18/10/2028    | 419,382                    | 0.01%                 |
| Morgan Stanley^  | €700,000    | 4.81%  | 25/10/2028    | 809,239                    | 0.02%                 |
| Morgan Stanley^  | \$1,000,000 | 3.77%  | 24/1/2029     | 953,515                    | 0.02%                 |
| Morgan Stanley^  | \$500,000   | 5.12%  | 1/2/2029      | 502,001                    | 0.01%                 |
| Morgan Stanley^  | €1,000,000  | 4.66%  | 2/3/2029      | 1,146,918                  | 0.03%                 |
| Morgan Stanley^  | \$500,000   | 5.16%  | 20/4/2029     | 502,334                    | 0.01%                 |
| Morgan Stanley^  | \$470,000   | 5.45%  | 20/7/2029     | 478,894                    | 0.01%                 |
| Morgan Stanley^  | €500,000    | 0.50%  | 26/10/2029    | 476,836                    | 0.01%                 |
| Morgan Stanley Bank NA   | \$425,000   | 5.48%  | 16/7/2025     | 428,812                    | 0.01%                 |
| Morgan Stanley Bank NA   | \$300,000   | 4.75%  | 21/4/2026     | 299,832                    | 0.01%                 |
| Morgan Stanley Bank NA   | \$325,000   | 5.88%  | 30/10/2026    | 334,693                    | 0.01%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015                  | \$100,000   | 3.34%  | 15/3/2048     | 96,742                     | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015                  | \$50,000    | 3.73%  | 15/5/2048     | 48,395                     | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015                  | \$400,000   | 3.53%  | 15/10/2048    | 384,649                    | 0.01%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015                  | \$50,000    | 3.64%  | 15/10/2048    | 48,209                     | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015                  | \$812,659   | 3.45%  | 15/7/2050     | 789,518                    | 0.02%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016                  | \$169,364   | 3.27%  | 15/1/2049     | 162,404                    | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016                  | \$1,000,000 | 3.10%  | 15/11/2049    | 932,392                    | 0.02%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016                  | \$294,002   | 3.46%  | 15/12/2049    | 278,000                    | 0.01%                 |
| Morgan Stanley Capital I Trust 2016                                      | \$99,879    | 3.33%  | 15/3/2049     | 95,024                     | 0.00%                 |
| Mosaic Co.   | \$175,000   | 5.38%  | 15/11/2028    | 178,790                    | 0.00%                 |
| MPLX LP  | \$284,000   | 4.88%  | 1/6/2025      | 282,279                    | 0.01%                 |
| MPLX LP  | \$310,000   | 4.13%  | 1/3/2027      | 303,562                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| MPLX LP  | \$130,000  | 4.25%  | 1/12/2027     | 127,018                    | 0.00%                 |
| MPLX LP  | \$315,000  | 4.00%  | 15/3/2028     | 304,017                    | 0.01%                 |
| Mutual of Omaha Cos Global Funding                 | \$100,000  | 5.80%  | 27/7/2026     | 102,017                    | 0.00%                 |
| Mutual of Omaha Insurance Co. ^                    | \$30,000   | 4.30%  | 15/7/2054     | 29,532                     | 0.00%                 |
| Mylan, Inc.  | €500,000   | 2.13%  | 23/5/2025     | 539,039                    | 0.01%                 |
| Nasdaq, Inc.                                       | \$200,000  | 5.65%  | 28/6/2025     | 201,922                    | 0.01%                 |
| Nasdaq, Inc.                                       | \$400,000  | 5.35%  | 28/6/2028     | 411,895                    | 0.01%                 |
| Nasdaq, Inc.                                       | €200,000   | 1.75%  | 28/3/2029     | 205,016                    | 0.01%                 |
| National Fuel Gas Co.                              | \$100,000  | 5.50%  | 1/10/2026     | 100,406                    | 0.00%                 |
| National Fuel Gas Co.                              | \$140,000  | 3.95%  | 15/9/2027     | 133,267                    | 0.00%                 |
| National Grid North America, Inc.                  | €400,000   | 0.41%  | 20/1/2026     | 416,766                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$100,000  | 5.45%  | 30/10/2025    | 100,988                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$100,000  | 4.45%  | 13/3/2026     | 99,812                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$600,000  | 1.00%  | 15/6/2026     | 551,059                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$150,000  | 3.05%  | 25/4/2027     | 142,365                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$90,000   | 3.40%  | 7/2/2028      | 86,252                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$175,000  | 4.80%  | 15/3/2028     | 177,149                    | 0.00%                 |
| National Securities Clearing Corp.                 | \$500,000  | 0.75%  | 7/12/2025     | 462,670                    | 0.01%                 |
| National Securities Clearing Corp.                 | \$250,000  | 5.00%  | 30/5/2028     | 254,924                    | 0.01%                 |
| Nestle Holdings, Inc.                              | \$150,000  | 4.00%  | 12/9/2025     | 148,750                    | 0.00%                 |
| Nestle Holdings, Inc.                              | \$150,000  | 0.63%  | 15/1/2026     | 138,703                    | 0.00%                 |
| Nestle Holdings, Inc.                              | \$175,000  | 5.25%  | 13/3/2026     | 177,854                    | 0.00%                 |
| Nestle Holdings, Inc.                              | \$675,000  | 1.15%  | 14/1/2027     | 613,765                    | 0.01%                 |
| Nestle Holdings, Inc.                              | €900,000   | 2.13%  | 4/4/2027      | 1,081,494                  | 0.03%                 |
| Nestle Holdings, Inc.                              | \$209,000  | 1.00%  | 15/9/2027     | 186,158                    | 0.00%                 |
| Nestle Holdings, Inc.                              | \$475,000  | 4.13%  | 1/10/2027     | 472,379                    | 0.01%                 |
| Nestle Holdings, Inc.                              | \$175,000  | 5.00%  | 14/3/2028     | 179,933                    | 0.00%                 |
| Nestle SA  | CHF200,000 | 1.63%  | 7/11/2025     | 238,808                    | 0.01%                 |
| NetApp, Inc.                                       | \$200,000  | 1.88%  | 22/6/2025     | 190,262                    | 0.00%                 |
| Netflix, Inc.                                      | \$600,000  | 3.63%  | 15/6/2025     | 589,329                    | 0.01%                 |
| Netflix, Inc.                                      | €500,000   | 3.63%  | 15/5/2027     | 558,857                    | 0.01%                 |
| Netflix, Inc.                                      | \$850,000  | 4.88%  | 15/4/2028     | 860,377                    | 0.02%                 |
| New York Life Global Funding                       | \$175,000  | 1.45%  | 14/1/2025     | 168,556                    | 0.00%                 |
| New York Life Global Funding                       | \$150,000  | 0.85%  | 15/1/2026     | 138,602                    | 0.00%                 |
| New York Life Global Funding                       | \$100,000  | 1.15%  | 9/6/2026      | 91,638                     | 0.00%                 |
| New York Life Global Funding                       | \$500,000  | 2.35%  | 14/7/2026     | 471,699                    | 0.01%                 |
| New York Life Global Funding                       | \$100,000  | 5.45%  | 18/9/2026     | 102,295                    | 0.00%                 |
| New York Life Global Funding                       | €500,000   | 0.25%  | 23/1/2027     | 511,134                    | 0.01%                 |
| New York Life Global Funding                       | \$200,000  | 3.25%  | 7/4/2027      | 191,719                    | 0.00%                 |
| New York Life Global Funding                       | £400,000   | 1.50%  | 15/7/2027     | 465,202                    | 0.01%                 |
| New York Life Global Funding                       | \$200,000  | 4.85%  | 9/1/2028      | 201,568                    | 0.01%                 |
| New York Life Global Funding                       | CAD300,000 | 2.00%  | 17/4/2028     | 208,107                    | 0.01%                 |
| New York Life Global Funding                       | AUD400,000 | 5.35%  | 19/9/2028     | 276,439                    | 0.01%                 |
| New York State Electric & Gas Corp.                | \$215,000  | 3.25%  | 1/12/2026     | 202,612                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.              | \$205,000  | 4.45%  | 20/6/2025     | 203,195                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.              | \$425,000  | 5.75%  | 1/9/2025      | 429,458                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.              | \$335,000  | 3.55%  | 1/5/2027      | 322,879                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.              | \$250,000  | 4.63%  | 15/7/2027     | 249,670                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.              | \$250,000  | 4.90%  | 28/2/2028     | 252,230                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.              | \$390,000  | 1.90%  | 15/6/2028     | 346,120                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc. ^            | \$115,000  | 4.80%  | 1/12/2077     | 99,716                     | 0.00%                 |
| NextEra Energy Capital Holdings, Inc. ^            | \$120,000  | 3.80%  | 15/3/2082     | 102,258                    | 0.00%                 |
| NIKE, Inc.   | \$300,000  | 2.40%  | 27/3/2025     | 291,679                    | 0.01%                 |
| NiSource, Inc.                                     | \$260,000  | 0.95%  | 15/8/2025     | 243,049                    | 0.01%                 |
| NiSource, Inc.                                     | \$300,000  | 3.49%  | 15/5/2027     | 288,975                    | 0.01%                 |
| NiSource, Inc.                                     | \$105,000  | 5.25%  | 30/3/2028     | 107,233                    | 0.00%                 |
| Nissan Motor Acceptance Co. LLC                    | \$175,000  | 2.00%  | 9/3/2026      | 160,940                    | 0.00%                 |
| Nissan Motor Acceptance Co. LLC                    | \$175,000  | 2.75%  | 9/3/2028      | 154,362                    | 0.00%                 |
| Nissan Motor Acceptance Co. LLC                    | \$200,000  | 7.05%  | 15/9/2028     | 210,852                    | 0.01%                 |
| NNN, Inc.  | \$100,000  | 3.60%  | 15/12/2026    | 95,589                     | 0.00%                 |
| Nordson Corp.                                      | \$100,000  | 5.60%  | 15/9/2028     | 103,864                    | 0.00%                 |
| Northern Trust Corp.                               | \$500,000  | 4.00%  | 10/5/2027     | 493,118                    | 0.01%                 |
| Northrop Grumman Corp.                             | \$325,000  | 2.93%  | 15/1/2025     | 317,648                    | 0.01%                 |
| Northrop Grumman Corp.                             | \$500,000  | 3.25%  | 15/1/2028     | 478,099                    | 0.01%                 |
| Northwest Pipeline LLC                             | \$95,000   | 4.00%  | 1/4/2027      | 93,879                     | 0.00%                 |
| Northwestern Mutual Global Funding                 | \$300,000  | 4.00%  | 1/7/2025      | 296,413                    | 0.01%                 |
| Northwestern Mutual Global Funding                 | \$300,000  | 4.35%  | 15/9/2027     | 295,667                    | 0.01%                 |
| Northwestern Mutual Global Funding                 | \$275,000  | 4.90%  | 12/6/2028     | 276,072                    | 0.01%                 |
| NRG Energy, Inc.                                   | \$90,000   | 2.00%  | 2/12/2025     | 84,198                     | 0.00%                 |
| NRG Energy, Inc.                                   | \$200,000  | 2.45%  | 2/12/2027     | 179,981                    | 0.00%                 |
| NSTAR Electric Co.                                 | \$200,000  | 3.20%  | 15/5/2027     | 193,173                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Nucor Corp.                                   | \$100,000 | 3.95%  | 23/5/2025     | 98,401                     | 0.00%                 |
| Nucor Corp.                                   | \$85,000  | 2.00%  | 1/6/2025      | 81,641                     | 0.00%                 |
| Nucor Corp.                                   | \$100,000 | 4.30%  | 23/5/2027     | 98,965                     | 0.00%                 |
| Oaktree Specialty Lending Corp.               | \$20,000  | 3.50%  | 25/2/2025     | 19,281                     | 0.00%                 |
| Oaktree Specialty Lending Corp.               | \$75,000  | 2.70%  | 15/1/2027     | 67,100                     | 0.00%                 |
| Oaktree Strategic Credit Fund                 | \$110,000 | 8.40%  | 14/11/2028    | 116,132                    | 0.00%                 |
| Occidental Petroleum Corp.                    | \$125,000 | 5.88%  | 1/9/2025      | 125,893                    | 0.00%                 |
| Occidental Petroleum Corp.                    | \$95,000  | 5.50%  | 1/12/2025     | 95,226                     | 0.00%                 |
| Occidental Petroleum Corp.                    | \$175,000 | 5.55%  | 15/3/2026     | 176,436                    | 0.00%                 |
| Occidental Petroleum Corp.                    | \$100,000 | 8.50%  | 15/7/2027     | 109,116                    | 0.00%                 |
| Occidental Petroleum Corp.                    | \$125,000 | 6.38%  | 1/9/2028      | 131,802                    | 0.00%                 |
| Oklahoma Gas & Electric Co.                   | \$85,000  | 3.80%  | 15/8/2028     | 82,275                     | 0.00%                 |
| Old Republic International Corp.              | \$100,000 | 3.88%  | 26/8/2026     | 96,342                     | 0.00%                 |
| Omega Healthcare Investors, Inc.              | \$193,000 | 4.50%  | 15/1/2025     | 189,832                    | 0.00%                 |
| Omega Healthcare Investors, Inc.              | \$350,000 | 5.25%  | 15/1/2026     | 347,968                    | 0.01%                 |
| Omnicom Finance Holdings plc                  | €500,000  | 0.80%  | 8/7/2027      | 510,312                    | 0.01%                 |
| Omnicom Group, Inc./Omnicom Capital, Inc.     | \$300,000 | 3.60%  | 15/4/2026     | 292,427                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC               | \$100,000 | 4.30%  | 15/5/2028     | 98,758                     | 0.00%                 |
| ONEOK, Inc.                                   | \$306,000 | 5.85%  | 15/1/2026     | 310,817                    | 0.01%                 |
| ONEOK, Inc.                                   | \$235,000 | 4.00%  | 13/7/2027     | 228,213                    | 0.01%                 |
| ONEOK, Inc.                                   | \$100,000 | 4.55%  | 15/7/2028     | 98,746                     | 0.00%                 |
| Oracle Corp.                                  | \$345,000 | 2.50%  | 1/4/2025      | 334,168                    | 0.01%                 |
| Oracle Corp.                                  | \$300,000 | 2.95%  | 15/5/2025     | 291,404                    | 0.01%                 |
| Oracle Corp.                                  | \$500,000 | 5.80%  | 10/11/2025    | 508,188                    | 0.01%                 |
| Oracle Corp.                                  | \$550,000 | 1.65%  | 25/3/2026     | 512,835                    | 0.01%                 |
| Oracle Corp.                                  | \$200,000 | 2.65%  | 15/7/2026     | 189,718                    | 0.00%                 |
| Oracle Corp.                                  | \$525,000 | 3.25%  | 15/11/2027    | 498,730                    | 0.01%                 |
| Oracle Corp.                                  | \$975,000 | 2.30%  | 25/3/2028     | 888,015                    | 0.02%                 |
| O'Reilly Automotive, Inc.                     | \$150,000 | 5.75%  | 20/11/2026    | 153,586                    | 0.00%                 |
| O'Reilly Automotive, Inc.                     | \$200,000 | 3.60%  | 1/9/2027      | 192,896                    | 0.01%                 |
| O'Reilly Automotive, Inc.                     | \$200,000 | 4.35%  | 1/6/2028      | 198,668                    | 0.01%                 |
| Ovintiv Inc                                   | \$100,000 | 5.38%  | 1/1/2026      | 100,042                    | 0.00%                 |
| Ovintiv, Inc.                                 | \$130,000 | 5.65%  | 15/5/2025     | 130,503                    | 0.00%                 |
| Ovintiv, Inc.                                 | \$140,000 | 5.65%  | 15/5/2028     | 142,967                    | 0.00%                 |
| Owens Corning                                 | \$11,000  | 4.20%  | 1/12/2024     | 10,867                     | 0.00%                 |
| PACCAR Financial Corp.                        | \$30,000  | 1.80%  | 6/2/2025      | 29,033                     | 0.00%                 |
| PACCAR Financial Corp.                        | \$175,000 | 4.45%  | 30/3/2026     | 174,916                    | 0.00%                 |
| PACCAR Financial Corp.                        | \$175,000 | 5.05%  | 10/8/2026     | 177,482                    | 0.00%                 |
| PACCAR Financial Corp.                        | \$400,000 | 4.60%  | 10/1/2028     | 403,932                    | 0.01%                 |
| PACCAR Financial Corp.                        | \$175,000 | 4.95%  | 10/8/2028     | 180,645                    | 0.00%                 |
| PACCAR Financial Europe BV                    | €500,000  | 0.00%  | 1/3/2026      | 516,118                    | 0.01%                 |
| Pacific Gas & Electric Co.                    | \$150,000 | 3.45%  | 1/7/2025      | 145,327                    | 0.00%                 |
| Pacific Gas & Electric Co.                    | \$555,000 | 3.15%  | 1/1/2026      | 531,675                    | 0.01%                 |
| Pacific Gas & Electric Co.                    | \$305,000 | 2.95%  | 1/3/2026      | 288,975                    | 0.01%                 |
| Pacific Gas & Electric Co.                    | \$110,000 | 5.45%  | 15/6/2027     | 110,780                    | 0.00%                 |
| Pacific Gas & Electric Co.                    | \$200,000 | 2.10%  | 1/8/2027      | 180,366                    | 0.00%                 |
| Pacific Gas & Electric Co.                    | \$200,000 | 3.30%  | 1/12/2027     | 186,798                    | 0.00%                 |
| Pacific Gas & Electric Co.                    | \$165,000 | 3.00%  | 15/6/2028     | 150,389                    | 0.00%                 |
| Pacific Gas & Electric Co.                    | \$180,000 | 3.75%  | 1/7/2028      | 168,603                    | 0.00%                 |
| Pacific Life Global Funding II                | \$25,000  | 1.20%  | 24/6/2025     | 23,709                     | 0.00%                 |
| Pacific Life Global Funding II                | \$300,000 | 4.90%  | 4/4/2028      | 299,421                    | 0.01%                 |
| Pacific Life Global Funding II                | \$100,000 | 5.50%  | 18/7/2028     | 102,465                    | 0.00%                 |
| Packaging Corp. of America                    | \$100,000 | 3.40%  | 15/12/2027    | 95,330                     | 0.00%                 |
| Paramount Global                              | \$450,000 | 2.90%  | 15/1/2027     | 416,855                    | 0.01%                 |
| Parker-Hannifin Corp.                         | \$850,000 | 3.25%  | 1/3/2027      | 815,768                    | 0.02%                 |
| Parker-Hannifin Corp.                         | \$375,000 | 4.25%  | 15/9/2027     | 371,745                    | 0.01%                 |
| Patterson-UTI Energy, Inc.                    | \$105,000 | 3.95%  | 1/2/2028      | 98,170                     | 0.00%                 |
| PayPal Holdings, Inc.                         | \$150,000 | 1.65%  | 1/6/2025      | 143,209                    | 0.00%                 |
| PayPal Holdings, Inc.                         | \$100,000 | 3.90%  | 1/6/2027      | 98,480                     | 0.00%                 |
| PC1 Commercial Mortgage Trust 2015            | \$75,000  | 3.90%  | 10/7/2050     | 73,104                     | 0.00%                 |
| Pennsylvania Electric Co.                     | \$95,000  | 3.25%  | 15/3/2028     | 88,448                     | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$200,000 | 1.20%  | 15/11/2025    | 185,431                    | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$500,000 | 4.40%  | 1/7/2027      | 487,390                    | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$300,000 | 5.88%  | 15/11/2027    | 306,747                    | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$500,000 | 5.70%  | 1/2/2028      | 510,331                    | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$175,000 | 5.55%  | 1/5/2028      | 177,771                    | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$175,000 | 6.05%  | 1/8/2028      | 181,358                    | 0.00%                 |
| PepsiCo, Inc.                                 | \$125,000 | 5.25%  | 10/11/2025    | 126,966                    | 0.00%                 |
| PepsiCo, Inc.                                 | \$175,000 | 4.55%  | 13/2/2026     | 175,838                    | 0.00%                 |
| PepsiCo, Inc.                                 | \$200,000 | 2.85%  | 24/2/2026     | 193,402                    | 0.01%                 |
| PepsiCo, Inc.                                 | \$125,000 | 5.13%  | 10/11/2026    | 127,677                    | 0.00%                 |



|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| PepsiCo, Inc.                                     | \$450,000 | 2.63%  | 19/3/2027     | 427,138                    | 0.01%                 |
| PepsiCo, Inc.                                     | \$300,000 | 3.00%  | 15/10/2027    | 288,393                    | 0.01%                 |
| PepsiCo, Inc.                                     | \$175,000 | 4.45%  | 15/5/2028     | 178,317                    | 0.00%                 |
| Pfizer Investment Enterprises Pte Ltd.            | \$925,000 | 4.65%  | 19/5/2025     | 922,894                    | 0.02%                 |
| Pfizer Investment Enterprises Pte Ltd.            | \$625,000 | 4.45%  | 19/5/2026     | 623,290                    | 0.02%                 |
| Pfizer Investment Enterprises Pte Ltd.            | \$275,000 | 4.45%  | 19/5/2028     | 275,048                    | 0.01%                 |
| Pfizer, Inc.                                      | \$200,000 | 0.80%  | 28/5/2025     | 189,324                    | 0.00%                 |
| Pfizer, Inc.                                      | \$200,000 | 3.00%  | 15/12/2026    | 192,805                    | 0.01%                 |
| Pfizer, Inc.                                      | \$500,000 | 3.60%  | 15/9/2028     | 486,851                    | 0.01%                 |
| PG&E Wildfire Recovery Funding LLC                | \$82,328  | 3.59%  | 1/6/2030      | 79,330                     | 0.00%                 |
| Pharmacia LLC                                     | \$400,000 | 6.60%  | 1/12/2028     | 436,751                    | 0.01%                 |
| Philip Morris International, Inc.                 | \$425,000 | 3.38%  | 11/8/2025     | 414,935                    | 0.01%                 |
| Philip Morris International, Inc.                 | \$175,000 | 5.00%  | 17/11/2025    | 175,806                    | 0.00%                 |
| Philip Morris International, Inc.                 | \$350,000 | 4.88%  | 13/2/2026     | 350,993                    | 0.01%                 |
| Philip Morris International, Inc.                 | \$490,000 | 0.88%  | 1/5/2026      | 448,905                    | 0.01%                 |
| Philip Morris International, Inc.                 | €300,000  | 0.13%  | 3/8/2026      | 306,193                    | 0.01%                 |
| Philip Morris International, Inc.                 | \$375,000 | 5.13%  | 17/11/2027    | 381,726                    | 0.01%                 |
| Philip Morris International, Inc.                 | \$375,000 | 4.88%  | 15/2/2028     | 379,312                    | 0.01%                 |
| Phillips 66                                       | \$100,000 | 3.85%  | 9/4/2025      | 98,407                     | 0.00%                 |
| Phillips 66                                       | \$100,000 | 1.30%  | 15/2/2026     | 92,841                     | 0.00%                 |
| Phillips 66                                       | \$260,000 | 3.90%  | 15/3/2028     | 253,087                    | 0.01%                 |
| Phillips 66 Co.                                   | \$95,000  | 3.61%  | 15/2/2025     | 93,358                     | 0.00%                 |
| Phillips 66 Co.                                   | \$100,000 | 3.55%  | 1/10/2026     | 96,875                     | 0.00%                 |
| Phillips 66 Co.                                   | \$175,000 | 4.95%  | 1/12/2027     | 176,661                    | 0.00%                 |
| Physicians Realty LP                              | \$300,000 | 4.30%  | 15/3/2027     | 292,054                    | 0.01%                 |
| Piedmont Operating Partnership LP                 | \$100,000 | 9.25%  | 20/7/2028     | 105,653                    | 0.00%                 |
| Pioneer Natural Resources Co.                     | \$510,000 | 1.13%  | 15/1/2026     | 473,788                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp. | \$238,000 | 4.65%  | 15/10/2025    | 235,398                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp. | \$105,000 | 4.50%  | 15/12/2026    | 103,733                    | 0.00%                 |
| PNC Bank NA                                       | \$221,000 | 2.95%  | 23/2/2025     | 215,142                    | 0.01%                 |
| PNC Bank NA                                       | \$400,000 | 3.25%  | 1/6/2025      | 389,520                    | 0.01%                 |
| PNC Bank NA                                       | \$444,000 | 4.20%  | 1/11/2025     | 435,347                    | 0.01%                 |
| PNC Financial Services Group, Inc.^               | \$200,000 | 5.81%  | 12/6/2026     | 201,407                    | 0.01%                 |
| PNC Financial Services Group, Inc.^               | \$300,000 | 4.76%  | 26/1/2027     | 297,620                    | 0.01%                 |
| PNC Financial Services Group, Inc.                | \$400,000 | 3.15%  | 19/5/2027     | 379,233                    | 0.01%                 |
| PNC Financial Services Group, Inc.^               | \$225,000 | 6.62%  | 20/10/2027    | 233,500                    | 0.01%                 |
| PNC Financial Services Group, Inc.^               | \$600,000 | 5.35%  | 2/12/2028     | 607,326                    | 0.01%                 |
| PNC Financial Services Group, Inc.^               | \$500,000 | 5.58%  | 12/6/2029     | 510,017                    | 0.01%                 |
| PPG Industries, Inc.                              | €104,000  | 1.88%  | 1/6/2025      | 112,233                    | 0.00%                 |
| PPG Industries, Inc.                              | \$500,000 | 1.20%  | 15/3/2026     | 462,339                    | 0.01%                 |
| Pricoa Global Funding I                           | \$200,000 | 2.40%  | 23/9/2024     | 195,380                    | 0.01%                 |
| Pricoa Global Funding I                           | \$350,000 | 5.10%  | 30/5/2028     | 355,771                    | 0.01%                 |
| Principal Financial Group, Inc.                   | \$400,000 | 3.10%  | 15/11/2026    | 381,461                    | 0.01%                 |
| Principal Life Global Funding II                  | \$400,000 | 1.25%  | 23/6/2025     | 378,657                    | 0.01%                 |
| Principal Life Global Funding II                  | \$400,000 | 0.88%  | 12/1/2026     | 367,210                    | 0.01%                 |
| Principal Life Global Funding II                  | \$200,000 | 1.50%  | 17/11/2026    | 182,284                    | 0.00%                 |
| Private Export Funding Corp.                      | \$125,000 | 3.90%  | 15/10/2027    | 123,782                    | 0.00%                 |
| Procter & Gamble Co.                              | \$190,000 | 0.55%  | 29/10/2025    | 177,555                    | 0.00%                 |
| Procter & Gamble Co.                              | \$650,000 | 2.70%  | 2/2/2026      | 628,316                    | 0.02%                 |
| Procter & Gamble Co.                              | €455,000  | 3.25%  | 2/8/2026      | 507,705                    | 0.01%                 |
| Procter & Gamble Co.                              | \$300,000 | 2.80%  | 25/3/2027     | 287,363                    | 0.01%                 |
| Progressive Corp.                                 | \$114,000 | 2.45%  | 15/1/2027     | 107,030                    | 0.00%                 |
| Progressive Corp.                                 | \$300,000 | 2.50%  | 15/3/2027     | 281,603                    | 0.01%                 |
| Prologis Euro Finance LLC                         | €100,000  | 0.25%  | 10/9/2027     | 99,406                     | 0.00%                 |
| Prologis Euro Finance LLC                         | €300,000  | 0.38%  | 6/2/2028      | 295,441                    | 0.01%                 |
| Prologis International Funding II SA              | €200,000  | 1.75%  | 15/3/2028     | 207,791                    | 0.01%                 |
| Prologis LP                                       | \$301,000 | 2.13%  | 15/4/2027     | 277,893                    | 0.01%                 |
| Prologis LP                                       | \$100,000 | 4.88%  | 15/6/2028     | 101,361                    | 0.00%                 |
| Prospect Capital Corp.                            | \$100,000 | 3.36%  | 15/11/2026    | 89,945                     | 0.00%                 |
| Protective Life Global Funding                    | \$550,000 | 3.22%  | 28/3/2025     | 536,291                    | 0.01%                 |
| Protective Life Global Funding                    | \$500,000 | 5.37%  | 6/1/2026      | 503,780                    | 0.01%                 |
| Prudential Financial, Inc.                        | \$700,000 | 1.50%  | 10/3/2026     | 652,921                    | 0.02%                 |
| Prudential Financial, Inc.^                       | \$200,000 | 5.38%  | 15/5/2045     | 197,617                    | 0.01%                 |
| Prudential Financial, Inc.^                       | \$500,000 | 4.50%  | 15/9/2047     | 467,123                    | 0.01%                 |
| Public Service Electric & Gas Co.                 | \$200,000 | 3.00%  | 15/5/2025     | 195,125                    | 0.01%                 |
| Public Service Electric & Gas Co.                 | \$195,000 | 3.00%  | 15/5/2027     | 185,885                    | 0.00%                 |
| Public Service Electric & Gas Co.                 | \$75,000  | 3.70%  | 1/5/2028      | 72,727                     | 0.00%                 |
| Public Service Enterprise Group, Inc.             | \$185,000 | 5.85%  | 15/11/2027    | 192,673                    | 0.01%                 |
| Public Storage Operating Co.                      | \$400,000 | 1.50%  | 9/11/2026     | 367,557                    | 0.01%                 |
| Public Storage Operating Co.                      | \$200,000 | 5.13%  | 15/1/2029     | 206,654                    | 0.01%                 |
| Puget Energy, Inc.                                | \$130,000 | 2.38%  | 15/6/2028     | 116,050                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| PulteGroup, Inc.                           | \$125,000 | 5.50%  | 1/3/2026      | 126,659                    | 0.00%                 |
| Qorvo, Inc.                                | \$100,000 | 1.75%  | 15/12/2024    | 95,892                     | 0.00%                 |
| QUALCOMM, Inc.                             | \$400,000 | 3.25%  | 20/5/2027     | 387,270                    | 0.01%                 |
| Quest Diagnostics, Inc.                    | \$300,000 | 3.45%  | 1/6/2026      | 291,708                    | 0.01%                 |
| Radian Group, Inc.                         | \$400,000 | 4.88%  | 15/3/2027     | 388,855                    | 0.01%                 |
| Realty Income Corp.                        | \$400,000 | 0.75%  | 15/3/2026     | 364,563                    | 0.01%                 |
| Realty Income Corp.                        | \$200,000 | 4.88%  | 1/6/2026      | 200,105                    | 0.01%                 |
| Realty Income Corp.                        | \$300,000 | 4.13%  | 15/10/2026    | 294,573                    | 0.01%                 |
| Realty Income Corp.                        | £300,000  | 1.88%  | 14/1/2027     | 350,794                    | 0.01%                 |
| Realty Income Corp.                        | \$300,000 | 3.00%  | 15/1/2027     | 284,761                    | 0.01%                 |
| Realty Income Corp.                        | £100,000  | 1.13%  | 13/7/2027     | 112,580                    | 0.00%                 |
| Realty Income Corp.                        | \$400,000 | 3.95%  | 15/8/2027     | 389,175                    | 0.01%                 |
| Regal Rexnord Corp.                        | \$175,000 | 6.05%  | 15/2/2026     | 176,867                    | 0.00%                 |
| Regal Rexnord Corp.                        | \$200,000 | 6.05%  | 15/4/2028     | 202,681                    | 0.01%                 |
| Regency Centers LP                         | \$200,000 | 4.13%  | 15/3/2028     | 191,810                    | 0.00%                 |
| Regions Financial Corp.                    | \$200,000 | 2.25%  | 18/5/2025     | 190,667                    | 0.00%                 |
| Reliance Standard Life Global Funding II   | \$325,000 | 2.75%  | 7/5/2025      | 312,304                    | 0.01%                 |
| Reliance Standard Life Global Funding II   | \$300,000 | 1.51%  | 28/9/2026     | 268,355                    | 0.01%                 |
| Reliance Standard Life Global Funding II   | \$100,000 | 2.75%  | 21/1/2027     | 92,050                     | 0.00%                 |
| Reliance Steel & Aluminum Co.              | \$250,000 | 1.30%  | 15/8/2025     | 233,954                    | 0.01%                 |
| RenaissanceRe Finance, Inc.                | \$12,000  | 3.70%  | 1/4/2025      | 11,716                     | 0.00%                 |
| Republic Services, Inc.                    | \$250,000 | 0.88%  | 15/11/2025    | 231,656                    | 0.01%                 |
| Republic Services, Inc.                    | \$450,000 | 2.90%  | 1/7/2026      | 432,309                    | 0.01%                 |
| Republic Services, Inc.                    | \$175,000 | 3.95%  | 15/5/2028     | 171,649                    | 0.00%                 |
| Roche Holdings, Inc.                       | \$250,000 | 5.27%  | 13/11/2026    | 256,400                    | 0.01%                 |
| Roche Holdings, Inc.                       | \$400,000 | 2.31%  | 10/3/2027     | 376,122                    | 0.01%                 |
| Roche Holdings, Inc.                       | \$275,000 | 5.34%  | 13/11/2028    | 285,474                    | 0.01%                 |
| Rochester Gas & Electric Corp.             | \$95,000  | 3.10%  | 1/6/2027      | 89,602                     | 0.00%                 |
| Roper Technologies, Inc.                   | \$325,000 | 1.00%  | 15/9/2025     | 303,849                    | 0.01%                 |
| Ross Stores, Inc.                          | \$200,000 | 4.60%  | 15/4/2025     | 198,482                    | 0.01%                 |
| Royalty Pharma plc                         | \$150,000 | 1.20%  | 2/9/2025      | 140,040                    | 0.00%                 |
| Royalty Pharma plc                         | \$200,000 | 1.75%  | 2/9/2027      | 179,531                    | 0.00%                 |
| RPM International, Inc.                    | \$300,000 | 3.75%  | 15/3/2027     | 288,436                    | 0.01%                 |
| RTX Corp.                                  | \$175,000 | 5.00%  | 27/2/2026     | 175,727                    | 0.00%                 |
| RTX Corp.                                  | \$452,000 | 3.50%  | 15/3/2027     | 435,609                    | 0.01%                 |
| RTX Corp.                                  | \$618,000 | 3.13%  | 4/5/2027      | 587,933                    | 0.01%                 |
| Ryder System, Inc.                         | \$100,000 | 4.63%  | 1/6/2025      | 99,253                     | 0.00%                 |
| Ryder System, Inc.                         | \$500,000 | 2.85%  | 1/3/2027      | 469,618                    | 0.01%                 |
| Ryder System, Inc.                         | \$200,000 | 5.65%  | 1/3/2028      | 206,028                    | 0.01%                 |
| Ryder System, Inc.                         | \$550,000 | 5.25%  | 1/6/2028      | 557,569                    | 0.01%                 |
| Ryder System, Inc.                         | \$200,000 | 6.30%  | 1/12/2028     | 212,093                    | 0.01%                 |
| S&P Global, Inc.                           | \$300,000 | 2.45%  | 1/3/2027      | 282,883                    | 0.01%                 |
| Sabal Trail Transmission LLC               | \$105,000 | 4.25%  | 1/5/2028      | 101,582                    | 0.00%                 |
| Sabine Pass Liquefaction LLC               | \$675,000 | 5.63%  | 1/3/2025      | 676,301                    | 0.02%                 |
| Sabine Pass Liquefaction LLC               | \$860,000 | 5.88%  | 30/6/2026     | 875,054                    | 0.02%                 |
| Sabine Pass Liquefaction LLC               | \$285,000 | 5.00%  | 15/3/2027     | 286,210                    | 0.01%                 |
| Sabine Pass Liquefaction LLC               | \$270,000 | 4.20%  | 15/3/2028     | 264,514                    | 0.01%                 |
| Sabra Health Care LP                       | \$300,000 | 5.13%  | 15/8/2026     | 295,323                    | 0.01%                 |
| Salesforce, Inc.                           | \$300,000 | 3.70%  | 11/4/2028     | 294,020                    | 0.01%                 |
| San Diego Gas & Electric Co.               | \$200,000 | 2.50%  | 15/5/2026     | 190,776                    | 0.00%                 |
| San Diego Gas & Electric Co.               | \$100,000 | 4.95%  | 15/8/2028     | 102,080                    | 0.00%                 |
| Santander Holdings USA, Inc.               | \$250,000 | 3.45%  | 2/6/2025      | 242,927                    | 0.01%                 |
| Santander Holdings USA, Inc.               | \$403,000 | 4.50%  | 17/7/2025     | 398,648                    | 0.01%                 |
| Santander Holdings USA, Inc.               | \$150,000 | 4.40%  | 13/7/2027     | 145,737                    | 0.00%                 |
| Santander Holdings USA, Inc.^              | \$125,000 | 6.57%  | 12/6/2029     | 129,013                    | 0.00%                 |
| Schlumberger Finance BV                    | €300,000  | 1.38%  | 28/10/2026    | 316,489                    | 0.01%                 |
| Schlumberger Finance BV                    | €200,000  | 0.25%  | 15/10/2027    | 199,920                    | 0.01%                 |
| Schlumberger Holdings Corp.                | \$115,000 | 4.00%  | 21/12/2025    | 113,180                    | 0.00%                 |
| Schlumberger Holdings Corp.                | \$305,000 | 3.90%  | 17/5/2028     | 296,180                    | 0.01%                 |
| Schlumberger Investment SA                 | \$100,000 | 4.50%  | 15/5/2028     | 101,024                    | 0.00%                 |
| Sealed Air Corp.                           | \$200,000 | 1.57%  | 15/10/2026    | 180,071                    | 0.00%                 |
| Sempra                                     | \$145,000 | 3.25%  | 15/6/2027     | 137,489                    | 0.00%                 |
| Sempra                                     | \$255,000 | 3.40%  | 1/2/2028      | 243,193                    | 0.01%                 |
| Sempra^                                    | \$205,000 | 4.13%  | 1/4/2052      | 176,589                    | 0.00%                 |
| Sherwin-Williams Co.                       | \$200,000 | 4.25%  | 8/8/2025      | 198,357                    | 0.01%                 |
| Sherwin-Williams Co.                       | \$175,000 | 3.95%  | 15/1/2026     | 172,156                    | 0.00%                 |
| Sherwin-Williams Co.                       | \$300,000 | 3.45%  | 1/6/2027      | 289,780                    | 0.01%                 |
| Shire Acquisitions Investments Ireland DAC | \$875,000 | 3.20%  | 23/9/2026     | 841,976                    | 0.02%                 |
| Silgan Holdings, Inc.                      | \$125,000 | 1.40%  | 1/4/2026      | 114,306                    | 0.00%                 |
| Simon Property Group LP                    | \$300,000 | 3.50%  | 1/9/2025      | 293,361                    | 0.01%                 |
| Simon Property Group LP                    | \$250,000 | 3.30%  | 15/1/2026     | 242,500                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Simon Property Group LP                     | \$300,000 | 1.38%  | 15/1/2027     | 273,896                    | 0.01%                 |
| Simon Property Group LP                     | \$325,000 | 3.38%  | 1/12/2027     | 310,422                    | 0.01%                 |
| SITE Centers Corp.                          | \$93,000  | 3.63%  | 1/2/2025      | 90,458                     | 0.00%                 |
| SITE Centers Corp.                          | \$150,000 | 4.70%  | 1/6/2027      | 147,574                    | 0.00%                 |
| Sixth Street Specialty Lending, Inc.        | \$375,000 | 2.50%  | 1/8/2026      | 342,660                    | 0.01%                 |
| Sixth Street Specialty Lending, Inc.        | \$100,000 | 6.95%  | 14/8/2028     | 103,161                    | 0.00%                 |
| Skyworks Solutions, Inc.                    | \$900,000 | 1.80%  | 1/6/2026      | 838,500                    | 0.02%                 |
| Smithfield Foods, Inc.                      | \$150,000 | 4.25%  | 1/2/2027      | 144,110                    | 0.00%                 |
| Snap-on, Inc.                               | \$125,000 | 3.25%  | 1/3/2027      | 120,708                    | 0.00%                 |
| Sonoco Products Co.                         | \$225,000 | 1.80%  | 1/2/2025      | 216,499                    | 0.01%                 |
| Southern California Edison Co.              | \$175,000 | 3.70%  | 1/8/2025      | 171,482                    | 0.00%                 |
| Southern California Edison Co.              | \$200,000 | 4.70%  | 1/6/2027      | 201,301                    | 0.01%                 |
| Southern California Edison Co.              | \$100,000 | 5.85%  | 1/11/2027     | 104,451                    | 0.00%                 |
| Southern California Edison Co.              | \$250,000 | 5.30%  | 1/3/2028      | 256,829                    | 0.01%                 |
| Southern California Edison Co.              | \$55,000  | 3.65%  | 1/3/2028      | 52,736                     | 0.00%                 |
| Southern California Edison Co.              | \$100,000 | 5.65%  | 1/10/2028     | 104,272                    | 0.00%                 |
| Southern California Gas Co.                 | \$165,000 | 3.20%  | 15/6/2025     | 160,890                    | 0.00%                 |
| Southern California Gas Co.                 | \$100,000 | 2.60%  | 15/6/2026     | 95,412                     | 0.00%                 |
| Southern California Gas Co.                 | \$125,000 | 2.95%  | 15/4/2027     | 118,529                    | 0.00%                 |
| Southern Co.                                | \$100,000 | 5.15%  | 6/10/2025     | 100,288                    | 0.00%                 |
| Southern Co.                                | \$220,000 | 5.11%  | 1/8/2027      | 223,087                    | 0.01%                 |
| Southern Co.                                | \$70,000  | 1.75%  | 15/3/2028     | 62,243                     | 0.00%                 |
| Southern Co.                                | \$190,000 | 4.85%  | 15/6/2028     | 191,412                    | 0.00%                 |
| Southern Co.^                               | \$225,000 | 4.00%  | 15/1/2051     | 214,774                    | 0.01%                 |
| Southern Co.^                               | \$235,000 | 3.75%  | 15/9/2051     | 214,085                    | 0.01%                 |
| Southern Co. Gas Capital Corp.              | \$65,000  | 3.25%  | 15/6/2026     | 62,537                     | 0.00%                 |
| Southern Power Co.                          | \$185,000 | 4.15%  | 1/12/2025     | 182,242                    | 0.00%                 |
| Southwest Airlines Co.                      | \$900,000 | 5.25%  | 4/5/2025      | 900,103                    | 0.02%                 |
| Southwest Airlines Co.                      | \$360,000 | 5.13%  | 15/6/2027     | 361,656                    | 0.01%                 |
| Southwest Gas Corp.                         | \$100,000 | 5.80%  | 1/12/2027     | 102,973                    | 0.00%                 |
| Southwest Gas Corp.                         | \$60,000  | 5.45%  | 23/3/2028     | 61,394                     | 0.00%                 |
| Southwest Gas Corp.                         | \$25,000  | 3.70%  | 1/4/2028      | 23,756                     | 0.00%                 |
| Southwestern Electric Power Co.             | \$100,000 | 1.65%  | 15/3/2026     | 93,199                     | 0.00%                 |
| Southwestern Electric Power Co.             | \$100,000 | 2.75%  | 1/10/2026     | 93,988                     | 0.00%                 |
| Spectra Energy Partners LP                  | \$114,000 | 3.50%  | 15/3/2025     | 111,506                    | 0.00%                 |
| Spectra Energy Partners LP                  | \$100,000 | 3.38%  | 15/10/2026    | 96,295                     | 0.00%                 |
| Spirit Realty LP                            | \$200,000 | 4.45%  | 15/9/2026     | 195,967                    | 0.01%                 |
| SSM Health Care Corp.                       | \$175,000 | 4.89%  | 1/6/2028      | 175,645                    | 0.00%                 |
| Stanley Black & Decker, Inc.                | \$100,000 | 6.00%  | 6/3/2028      | 105,150                    | 0.00%                 |
| Stanley Black & Decker, Inc.^               | \$85,000  | 4.00%  | 15/3/2060     | 71,044                     | 0.00%                 |
| Starbucks Corp.                             | \$300,000 | 4.75%  | 15/2/2026     | 301,286                    | 0.01%                 |
| Starbucks Corp.                             | \$450,000 | 2.45%  | 15/6/2026     | 428,300                    | 0.01%                 |
| Starbucks Corp.                             | \$175,000 | 3.50%  | 1/3/2028      | 168,313                    | 0.00%                 |
| State Board of Administration Finance Corp. | \$325,000 | 1.26%  | 1/7/2025      | 308,414                    | 0.01%                 |
| State of Oregon                             | \$200,000 | 5.89%  | 1/6/2027      | 205,020                    | 0.01%                 |
| State Public School Building Authority      | \$100,000 | 5.00%  | 15/9/2027     | 100,627                    | 0.00%                 |
| State Street Corp.^                         | \$200,000 | 5.10%  | 18/5/2026     | 200,133                    | 0.01%                 |
| State Street Corp.                          | \$200,000 | 5.27%  | 3/8/2026      | 202,795                    | 0.01%                 |
| State Street Corp.^                         | \$400,000 | 5.75%  | 4/11/2026     | 404,903                    | 0.01%                 |
| State Street Corp.^                         | \$400,000 | 5.82%  | 4/11/2028     | 415,055                    | 0.01%                 |
| State Street Corp.^                         | \$225,000 | 5.68%  | 21/11/2029    | 232,787                    | 0.01%                 |
| Steel Dynamics, Inc.                        | \$175,000 | 2.80%  | 15/12/2024    | 170,456                    | 0.00%                 |
| Steel Dynamics, Inc.                        | \$500,000 | 2.40%  | 15/6/2025     | 478,933                    | 0.01%                 |
| Stellantis Finance US, Inc.                 | \$200,000 | 1.71%  | 29/1/2027     | 181,659                    | 0.00%                 |
| Stellantis Finance US, Inc.                 | \$200,000 | 5.63%  | 12/1/2028     | 206,760                    | 0.01%                 |
| Stellantis NV                               | €700,000  | 3.88%  | 5/1/2026      | 779,839                    | 0.02%                 |
| STORE Capital Corp.                         | \$150,000 | 4.50%  | 15/3/2028     | 139,054                    | 0.00%                 |
| Stryker Corp.                               | \$135,000 | 1.15%  | 15/6/2025     | 127,703                    | 0.00%                 |
| Stryker Corp.                               | \$150,000 | 3.65%  | 7/3/2028      | 145,234                    | 0.00%                 |
| Stryker Corp.                               | €256,000  | 3.38%  | 11/12/2028    | 286,710                    | 0.01%                 |
| Sutter Health                               | \$100,000 | 1.32%  | 15/8/2025     | 93,488                     | 0.00%                 |
| Synchrony Bank                              | \$250,000 | 5.40%  | 22/8/2025     | 246,260                    | 0.01%                 |
| Synchrony Bank                              | \$250,000 | 5.63%  | 23/8/2027     | 245,914                    | 0.01%                 |
| Synchrony Financial                         | \$250,000 | 4.50%  | 23/7/2025     | 244,252                    | 0.01%                 |
| Synchrony Financial                         | \$250,000 | 3.95%  | 1/12/2027     | 234,165                    | 0.01%                 |
| Synovus Financial Corp.                     | \$350,000 | 5.20%  | 11/8/2025     | 343,723                    | 0.01%                 |
| Sysco Canada, Inc.                          | CAD65,000 | 3.65%  | 25/4/2025     | 48,483                     | 0.00%                 |
| Sysco Corp.                                 | \$446,000 | 3.30%  | 15/7/2026     | 430,837                    | 0.01%                 |
| Sysco Corp.                                 | \$100,000 | 5.75%  | 17/1/2029     | 104,314                    | 0.00%                 |
| Take-Two Interactive Software, Inc.         | \$125,000 | 3.55%  | 14/4/2025     | 122,407                    | 0.00%                 |
| Take-Two Interactive Software, Inc.         | \$125,000 | 3.70%  | 14/4/2027     | 121,082                    | 0.00%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| Tapestry, Inc.   | \$150,000   | 7.05%  | 27/11/2025    | 153,533                    | 0.00%                 |
| Tapestry, Inc.   | \$150,000   | 7.00%  | 27/11/2026    | 155,617                    | 0.00%                 |
| Targa Resources Corp   | \$135,000   | 5.20%  | 1/7/2027      | 135,722                    | 0.00%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$400,000   | 6.50%  | 15/7/2027     | 406,244                    | 0.01%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$150,000   | 5.00%  | 15/1/2028     | 148,255                    | 0.00%                 |
| Target Corp.   | \$175,000   | 1.95%  | 15/1/2027     | 163,282                    | 0.00%                 |
| TC PipeLines LP  | \$105,000   | 3.90%  | 25/5/2027     | 100,803                    | 0.00%                 |
| TD SYNEX Corp.   | \$200,000   | 1.75%  | 9/8/2026      | 181,550                    | 0.00%                 |
| Teachers Insurance & Annuity Association of America <sup>^</sup>   | \$250,000   | 4.38%  | 15/9/2054     | 245,929                    | 0.01%                 |
| Teledyne Technologies, Inc.  | \$500,000   | 1.60%  | 1/4/2026      | 463,757                    | 0.01%                 |
| Tennessee Valley Authority   | \$200,000   | 0.75%  | 15/5/2025     | 189,673                    | 0.00%                 |
| Tennessee Valley Authority   | \$300,000   | 3.88%  | 15/3/2028     | 298,677                    | 0.01%                 |
| Texas Eastern Transmission LP                                      | \$75,000    | 3.50%  | 15/1/2028     | 70,751                     | 0.00%                 |
| Texas Instruments, Inc.  | \$100,000   | 1.13%  | 15/9/2026     | 91,895                     | 0.00%                 |
| Texas Instruments, Inc.  | \$100,000   | 4.60%  | 15/2/2028     | 101,735                    | 0.00%                 |
| Textron, Inc.  | \$194,000   | 3.88%  | 1/3/2025      | 190,805                    | 0.00%                 |
| Thermo Fisher Scientific Finance I BV                              | €660,000    | 0.00%  | 18/11/2025    | 687,902                    | 0.02%                 |
| Thermo Fisher Scientific, Inc.                                     | €200,000    | 3.20%  | 21/1/2026     | 221,409                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | €500,000    | 1.40%  | 23/1/2026     | 532,951                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | \$125,000   | 5.00%  | 5/12/2026     | 127,034                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                                     | €500,000    | 1.45%  | 16/3/2027     | 527,743                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | \$150,000   | 4.80%  | 21/11/2027    | 152,967                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                                     | €2,000,000  | 0.50%  | 1/3/2028      | 2,008,401                  | 0.05%                 |
| Thermo Fisher Scientific, Inc.                                     | \$200,000   | 1.75%  | 15/10/2028    | 178,437                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                                     | \$175,000   | 5.00%  | 31/1/2029     | 179,694                    | 0.00%                 |
| TJX Cos, Inc.  | \$344,000   | 2.25%  | 15/9/2026     | 326,298                    | 0.01%                 |
| T-Mobile USA, Inc.   | \$1,295,000 | 3.50%  | 15/4/2025     | 1,268,213                  | 0.03%                 |
| T-Mobile USA, Inc.   | \$350,000   | 2.25%  | 15/2/2026     | 331,802                    | 0.01%                 |
| T-Mobile USA, Inc.   | \$200,000   | 1.50%  | 15/2/2026     | 186,299                    | 0.00%                 |
| T-Mobile USA, Inc.   | \$750,000   | 3.75%  | 15/4/2027     | 727,800                    | 0.02%                 |
| T-Mobile USA, Inc.   | \$1,625,000 | 2.05%  | 15/2/2028     | 1,466,622                  | 0.03%                 |
| T-Mobile USA, Inc.   | \$150,000   | 4.80%  | 15/7/2028     | 151,202                    | 0.00%                 |
| Toll Brothers Finance Corp.  | \$250,000   | 4.88%  | 15/3/2027     | 248,869                    | 0.01%                 |
| Toyota Motor Credit Corp.  | \$250,000   | 4.80%  | 10/1/2025     | 250,029                    | 0.01%                 |
| Toyota Motor Credit Corp.  | \$400,000   | 1.80%  | 13/2/2025     | 386,847                    | 0.01%                 |
| Toyota Motor Credit Corp.  | \$250,000   | 3.95%  | 30/6/2025     | 247,127                    | 0.01%                 |
| Toyota Motor Credit Corp.  | \$175,000   | 5.60%  | 11/9/2025     | 177,951                    | 0.00%                 |
| Toyota Motor Credit Corp.  | \$500,000   | 0.80%  | 16/10/2025    | 467,542                    | 0.01%                 |
| Toyota Motor Credit Corp.  | \$400,000   | 5.40%  | 10/11/2025    | 406,354                    | 0.01%                 |
| Toyota Motor Credit Corp.  | \$700,000   | 4.45%  | 18/5/2026     | 698,940                    | 0.02%                 |
| Toyota Motor Credit Corp.  | \$100,000   | 1.13%  | 18/6/2026     | 92,347                     | 0.00%                 |
| Toyota Motor Credit Corp.  | €700,000    | 0.25%  | 16/7/2026     | 721,521                    | 0.02%                 |
| Toyota Motor Credit Corp.  | \$100,000   | 5.00%  | 14/8/2026     | 101,242                    | 0.00%                 |
| Toyota Motor Credit Corp.  | \$175,000   | 5.40%  | 20/11/2026    | 179,244                    | 0.00%                 |
| Toyota Motor Credit Corp.  | \$200,000   | 4.55%  | 20/9/2027     | 201,645                    | 0.01%                 |
| Toyota Motor Credit Corp.  | \$400,000   | 5.45%  | 10/11/2027    | 414,796                    | 0.01%                 |
| Toyota Motor Credit Corp.  | \$650,000   | 4.63%  | 12/1/2028     | 658,570                    | 0.02%                 |
| Toyota Motor Credit Corp.  | \$175,000   | 5.25%  | 11/9/2028     | 181,421                    | 0.00%                 |
| Trans-Allegheny Interstate Line Co.                                | \$115,000   | 3.85%  | 1/6/2025      | 112,623                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC                             | \$179,000   | 7.85%  | 1/2/2026      | 187,662                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC                             | \$90,000    | 4.00%  | 15/3/2028     | 87,276                     | 0.00%                 |
| Trinity Acquisition plc  | \$200,000   | 4.40%  | 15/3/2026     | 197,560                    | 0.01%                 |
| Truist Bank  | \$260,000   | 2.15%  | 6/12/2024     | 252,427                    | 0.01%                 |
| Truist Bank  | \$1,050,000 | 3.63%  | 16/9/2025     | 1,016,468                  | 0.02%                 |
| Truist Bank  | \$200,000   | 3.30%  | 15/5/2026     | 190,771                    | 0.00%                 |
| Truist Financial Corp.   | \$457,000   | 3.70%  | 5/6/2025      | 446,956                    | 0.01%                 |
| Truist Financial Corp. <sup>^</sup>                                | \$600,000   | 5.90%  | 28/10/2026    | 605,951                    | 0.01%                 |
| Truist Financial Corp. <sup>^</sup>                                | \$600,000   | 4.87%  | 26/1/2029     | 592,365                    | 0.01%                 |
| Truist Financial Corp. <sup>^</sup>                                | \$250,000   | 1.89%  | 7/6/2029      | 216,047                    | 0.01%                 |
| Truist Financial Corp. <sup>^</sup>                                | \$360,000   | 7.16%  | 30/10/2029    | 388,476                    | 0.01%                 |
| TWDC Enterprises 18 Corp.  | \$700,000   | 1.85%  | 30/7/2026     | 655,115                    | 0.02%                 |
| Tyco Electronics Group SA  | \$100,000   | 4.50%  | 13/2/2026     | 99,655                     | 0.00%                 |
| UBS Commercial Mortgage Trust 2017                                 | \$427,512   | 3.42%  | 15/12/2050    | 398,625                    | 0.01%                 |
| UBS Commercial Mortgage Trust 2018                                 | \$1,250,000 | 3.98%  | 15/2/2051     | 1,177,937                  | 0.03%                 |
| UBS Commercial Mortgage Trust 2018                                 | \$148,034   | 3.72%  | 15/2/2051     | 138,377                    | 0.00%                 |
| UBS3 Commercial Mortgage Trust 2014                                | \$500,000   | 3.82%  | 10/6/2047     | 494,308                    | 0.01%                 |
| UBS5 Commercial Mortgage Trust 2014                                | \$100,000   | 3.84%  | 10/9/2047     | 97,990                     | 0.00%                 |
| Unilever Capital Corp.   | \$175,000   | 4.88%  | 8/9/2028      | 179,973                    | 0.00%                 |
| Union Pacific Corp.  | \$676,000   | 2.15%  | 5/2/2027      | 631,820                    | 0.02%                 |
| United Airlines 2014-2 Class A Pass Through Trust                  | \$116,754   | 3.75%  | 3/9/2026      | 109,893                    | 0.00%                 |
| United Airlines 2020-1 Class B Pass Through Trust                  | \$182,400   | 4.88%  | 15/1/2026     | 177,047                    | 0.00%                 |

|                               | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| United Parcel Service, Inc.   | \$1,200,000  | 3.90%  | 1/4/2025      | 1,186,533                  | 0.03%                 |
| United Parcel Service, Inc.   | €200,000     | 1.63%  | 15/11/2025    | 215,059                    | 0.01%                 |
| UnitedHealth Group, Inc.      | \$329,000    | 3.75%  | 15/7/2025     | 324,353                    | 0.01%                 |
| UnitedHealth Group, Inc.      | \$150,000    | 5.15%  | 15/10/2025    | 151,766                    | 0.00%                 |
| UnitedHealth Group, Inc.      | \$220,000    | 1.25%  | 15/1/2026     | 206,082                    | 0.01%                 |
| UnitedHealth Group, Inc.      | \$226,000    | 3.10%  | 15/3/2026     | 219,531                    | 0.01%                 |
| UnitedHealth Group, Inc.      | \$100,000    | 1.15%  | 15/5/2026     | 92,651                     | 0.00%                 |
| UnitedHealth Group, Inc.      | \$800,000    | 5.25%  | 15/2/2028     | 827,509                    | 0.02%                 |
| University of California      | \$250,000    | 0.88%  | 15/5/2025     | 236,987                    | 0.01%                 |
| Upjohn Finance BV             | €300,000     | 1.36%  | 23/6/2027     | 307,675                    | 0.01%                 |
| UPMC                          | \$100,000    | 3.60%  | 3/4/2025      | 97,611                     | 0.00%                 |
| US Bancorp                    | \$400,000    | 1.45%  | 12/5/2025     | 381,151                    | 0.01%                 |
| US Bancorp                    | \$201,000    | 3.10%  | 27/4/2026     | 192,708                    | 0.01%                 |
| US Bancorp                    | \$582,000    | 2.38%  | 22/7/2026     | 546,519                    | 0.01%                 |
| US Bancorp <sup>^</sup>       | \$450,000    | 5.73%  | 21/10/2026    | 452,940                    | 0.01%                 |
| US Bancorp <sup>^</sup>       | \$500,000    | 6.79%  | 26/10/2027    | 521,881                    | 0.01%                 |
| US Bancorp <sup>^</sup>       | \$500,000    | 2.22%  | 27/1/2028     | 459,552                    | 0.01%                 |
| US Bancorp <sup>^</sup>       | \$300,000    | 4.55%  | 22/7/2028     | 295,691                    | 0.01%                 |
| US Bancorp <sup>^</sup>       | \$600,000    | 4.65%  | 1/2/2029      | 590,326                    | 0.01%                 |
| US Bancorp <sup>^</sup>       | \$300,000    | 5.78%  | 12/6/2029     | 308,136                    | 0.01%                 |
| US Bank NA                    | \$320,000    | 2.80%  | 27/1/2025     | 311,336                    | 0.01%                 |
| US Treasury Bond              | \$721,200    | 6.88%  | 15/8/2025     | 746,865                    | 0.02%                 |
| US Treasury Bond              | \$350,000    | 6.75%  | 15/8/2026     | 371,793                    | 0.01%                 |
| US Treasury Bond              | \$1,670,600  | 6.13%  | 15/11/2027    | 1,798,897                  | 0.04%                 |
| US Treasury Bond              | \$1,000,000  | 5.25%  | 15/11/2028    | 1,058,906                  | 0.03%                 |
| US Treasury Note              | \$5,866,000  | 2.00%  | 15/2/2025     | 5,693,228                  | 0.13%                 |
| US Treasury Note <sup>1</sup> | \$6,185,000  | 1.13%  | 28/2/2025     | 5,939,774                  | 0.14%                 |
| US Treasury Note              | \$18,046,000 | 1.75%  | 15/3/2025     | 17,439,062                 | 0.41%                 |
| US Treasury Note              | \$10,120,400 | 0.50%  | 31/3/2025     | 9,622,287                  | 0.23%                 |
| US Treasury Note              | \$8,414,000  | 3.88%  | 31/3/2025     | 8,340,049                  | 0.20%                 |
| US Treasury Note              | \$3,238,000  | 2.63%  | 31/3/2025     | 3,161,603                  | 0.07%                 |
| US Treasury Note              | \$9,015,000  | 2.63%  | 15/4/2025     | 8,793,147                  | 0.21%                 |
| US Treasury Note              | \$9,170,000  | 0.38%  | 30/4/2025     | 8,677,829                  | 0.20%                 |
| US Treasury Note              | \$8,740,000  | 3.88%  | 30/4/2025     | 8,661,477                  | 0.20%                 |
| US Treasury Note              | \$5,580,000  | 2.88%  | 30/4/2025     | 5,458,155                  | 0.13%                 |
| US Treasury Note              | \$12,645,000 | 2.75%  | 15/5/2025     | 12,342,705                 | 0.29%                 |
| US Treasury Note              | \$10,450,000 | 2.13%  | 15/5/2025     | 10,116,498                 | 0.24%                 |
| US Treasury Note <sup>1</sup> | \$14,567,000 | 4.25%  | 31/5/2025     | 14,512,943                 | 0.34%                 |
| US Treasury Note              | \$8,485,000  | 0.25%  | 31/5/2025     | 7,990,484                  | 0.19%                 |
| US Treasury Note              | \$6,000,000  | 2.88%  | 31/5/2025     | 5,862,891                  | 0.14%                 |
| US Treasury Note              | \$9,075,000  | 2.88%  | 15/6/2025     | 8,870,104                  | 0.21%                 |
| US Treasury Note              | \$12,550,800 | 4.63%  | 30/6/2025     | 12,581,197                 | 0.30%                 |
| US Treasury Note              | \$9,015,000  | 0.25%  | 30/6/2025     | 8,467,057                  | 0.20%                 |
| US Treasury Note              | \$6,500,000  | 2.75%  | 30/6/2025     | 6,341,309                  | 0.15%                 |
| US Treasury Note <sup>1</sup> | \$12,775,000 | 3.00%  | 15/7/2025     | 12,497,543                 | 0.29%                 |
| US Treasury Note              | \$9,565,000  | 0.25%  | 31/7/2025     | 8,957,847                  | 0.21%                 |
| US Treasury Note              | \$7,338,000  | 4.75%  | 31/7/2025     | 7,371,824                  | 0.17%                 |
| US Treasury Note              | \$4,100,000  | 2.88%  | 31/7/2025     | 4,001,824                  | 0.09%                 |
| US Treasury Note              | \$10,755,000 | 2.00%  | 15/8/2025     | 10,349,587                 | 0.24%                 |
| US Treasury Note              | \$8,129,000  | 3.13%  | 15/8/2025     | 7,967,055                  | 0.19%                 |
| US Treasury Note              | \$11,172,000 | 5.00%  | 31/8/2025     | 11,276,301                 | 0.26%                 |
| US Treasury Note              | \$11,145,000 | 0.25%  | 31/8/2025     | 10,406,644                 | 0.24%                 |
| US Treasury Note              | \$4,205,000  | 2.75%  | 31/8/2025     | 4,093,469                  | 0.10%                 |
| US Treasury Note              | \$8,604,000  | 3.50%  | 15/9/2025     | 8,478,301                  | 0.20%                 |
| US Treasury Note <sup>1</sup> | \$14,435,000 | 0.25%  | 30/9/2025     | 13,444,285                 | 0.32%                 |
| US Treasury Note              | \$9,789,000  | 5.00%  | 30/9/2025     | 9,889,567                  | 0.23%                 |
| US Treasury Note              | \$7,250,000  | 3.00%  | 30/9/2025     | 7,083,760                  | 0.17%                 |
| US Treasury Note              | \$9,845,000  | 4.25%  | 15/10/2025    | 9,827,694                  | 0.23%                 |
| US Treasury Note <sup>1</sup> | \$11,880,000 | 0.25%  | 31/10/2025    | 11,036,334                 | 0.26%                 |
| US Treasury Note              | \$7,409,000  | 5.00%  | 31/10/2025    | 7,494,088                  | 0.18%                 |
| US Treasury Note              | \$3,070,000  | 3.00%  | 31/10/2025    | 2,998,646                  | 0.07%                 |
| US Treasury Note              | \$11,190,000 | 2.25%  | 15/11/2025    | 10,778,243                 | 0.25%                 |
| US Treasury Note              | \$9,065,000  | 4.50%  | 15/11/2025    | 9,096,869                  | 0.21%                 |
| US Treasury Note              | \$10,042,000 | 0.38%  | 30/11/2025    | 9,325,723                  | 0.22%                 |
| US Treasury Note              | \$3,462,000  | 4.88%  | 30/11/2025    | 3,498,378                  | 0.08%                 |
| US Treasury Note              | \$8,250,000  | 4.00%  | 15/12/2025    | 8,207,139                  | 0.19%                 |
| US Treasury Note              | \$19,251,800 | 0.38%  | 31/12/2025    | 17,845,516                 | 0.42%                 |
| US Treasury Note              | \$4,335,000  | 2.63%  | 31/12/2025    | 4,201,394                  | 0.10%                 |
| US Treasury Note              | \$7,922,000  | 3.88%  | 15/1/2026     | 7,863,204                  | 0.18%                 |
| US Treasury Note <sup>1</sup> | \$14,715,000 | 0.38%  | 31/1/2026     | 13,594,131                 | 0.32%                 |
| US Treasury Note              | \$5,520,000  | 2.63%  | 31/1/2026     | 5,347,500                  | 0.13%                 |

|                               | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| US Treasury Note              | \$11,670,000 | 1.63%  | 15/2/2026     | 11,061,884                 | 0.26%                 |
| US Treasury Note              | \$7,609,800  | 4.00%  | 15/2/2026     | 7,577,102                  | 0.18%                 |
| US Treasury Note              | \$17,539,000 | 0.50%  | 28/2/2026     | 16,208,503                 | 0.38%                 |
| US Treasury Note              | \$6,005,000  | 2.50%  | 28/2/2026     | 5,795,763                  | 0.14%                 |
| US Treasury Note              | \$8,123,000  | 4.63%  | 15/3/2026     | 8,194,711                  | 0.19%                 |
| US Treasury Note <sup>1</sup> | \$11,344,000 | 0.75%  | 31/3/2026     | 10,528,650                 | 0.25%                 |
| US Treasury Note              | \$7,306,000  | 3.75%  | 15/4/2026     | 7,238,648                  | 0.17%                 |
| US Treasury Note              | \$11,014,000 | 0.75%  | 30/4/2026     | 10,190,531                 | 0.24%                 |
| US Treasury Note              | \$3,410,000  | 2.38%  | 30/4/2026     | 3,277,063                  | 0.08%                 |
| US Treasury Note              | \$7,041,800  | 1.63%  | 15/5/2026     | 6,645,699                  | 0.16%                 |
| US Treasury Note              | \$6,433,000  | 3.63%  | 15/5/2026     | 6,359,624                  | 0.15%                 |
| US Treasury Note <sup>1</sup> | \$12,481,000 | 0.75%  | 31/5/2026     | 11,522,498                 | 0.27%                 |
| US Treasury Note              | \$4,100,000  | 2.13%  | 31/5/2026     | 3,915,180                  | 0.09%                 |
| US Treasury Note              | \$6,562,000  | 4.13%  | 15/6/2026     | 6,562,000                  | 0.15%                 |
| US Treasury Note              | \$8,108,000  | 0.88%  | 30/6/2026     | 7,498,633                  | 0.18%                 |
| US Treasury Note              | \$4,775,000  | 1.88%  | 30/6/2026     | 4,528,789                  | 0.11%                 |
| US Treasury Note              | \$6,930,000  | 4.50%  | 15/7/2026     | 6,995,510                  | 0.16%                 |
| US Treasury Note              | \$6,419,000  | 0.63%  | 31/7/2026     | 5,879,904                  | 0.14%                 |
| US Treasury Note              | \$2,335,000  | 1.88%  | 31/7/2026     | 2,209,311                  | 0.05%                 |
| US Treasury Note              | \$10,530,000 | 1.50%  | 15/8/2026     | 9,856,245                  | 0.23%                 |
| US Treasury Note              | \$8,379,000  | 4.38%  | 15/8/2026     | 8,437,260                  | 0.20%                 |
| US Treasury Note              | \$11,493,000 | 0.75%  | 31/8/2026     | 10,539,440                 | 0.25%                 |
| US Treasury Note              | \$2,810,000  | 1.38%  | 31/8/2026     | 2,620,105                  | 0.06%                 |
| US Treasury Note              | \$40,000     | 4.63%  | 15/9/2026     | 40,559                     | 0.00%                 |
| US Treasury Note              | \$10,989,000 | 0.88%  | 30/9/2026     | 10,095,285                 | 0.24%                 |
| US Treasury Note              | \$1,200,000  | 1.63%  | 30/9/2026     | 1,125,281                  | 0.03%                 |
| US Treasury Note              | \$200,000    | 4.63%  | 15/10/2026    | 203,016                    | 0.01%                 |
| US Treasury Note              | \$6,210,000  | 1.13%  | 31/10/2026    | 5,729,695                  | 0.13%                 |
| US Treasury Note              | \$8,350,000  | 2.00%  | 15/11/2026    | 7,895,316                  | 0.19%                 |
| US Treasury Note              | \$5,020,000  | 4.63%  | 15/11/2026    | 5,100,398                  | 0.12%                 |
| US Treasury Note              | \$9,440,000  | 1.25%  | 30/11/2026    | 8,729,788                  | 0.20%                 |
| US Treasury Note              | \$2,155,000  | 1.63%  | 30/11/2026    | 2,014,420                  | 0.05%                 |
| US Treasury Note              | \$180,000    | 4.38%  | 15/12/2026    | 181,814                    | 0.00%                 |
| US Treasury Note              | \$8,115,000  | 1.25%  | 31/12/2026    | 7,492,427                  | 0.18%                 |
| US Treasury Note              | \$2,360,000  | 1.75%  | 31/12/2026    | 2,211,578                  | 0.05%                 |
| US Treasury Note              | \$15,345,000 | 1.50%  | 31/1/2027     | 14,249,271                 | 0.33%                 |
| US Treasury Note              | \$7,200,000  | 2.25%  | 15/2/2027     | 6,835,500                  | 0.16%                 |
| US Treasury Note <sup>1</sup> | \$8,472,000  | 1.88%  | 28/2/2027     | 7,944,486                  | 0.19%                 |
| US Treasury Note              | \$8,860,000  | 2.50%  | 31/3/2027     | 8,470,298                  | 0.20%                 |
| US Treasury Note              | \$3,299,000  | 0.63%  | 31/3/2027     | 2,965,492                  | 0.07%                 |
| US Treasury Note              | \$10,030,000 | 2.75%  | 30/4/2027     | 9,649,957                  | 0.23%                 |
| US Treasury Note              | \$6,000,000  | 0.50%  | 30/4/2027     | 5,357,344                  | 0.13%                 |
| US Treasury Note              | \$10,445,000 | 2.38%  | 15/5/2027     | 9,921,118                  | 0.23%                 |
| US Treasury Note              | \$9,861,100  | 2.63%  | 31/5/2027     | 9,441,233                  | 0.22%                 |
| US Treasury Note              | \$8,582,000  | 0.50%  | 31/5/2027     | 7,641,332                  | 0.18%                 |
| US Treasury Note              | \$9,945,000  | 3.25%  | 30/6/2027     | 9,720,461                  | 0.23%                 |
| US Treasury Note              | \$9,004,000  | 0.50%  | 30/6/2027     | 7,997,381                  | 0.19%                 |
| US Treasury Note              | \$9,225,000  | 2.75%  | 31/7/2027     | 8,856,000                  | 0.21%                 |
| US Treasury Note              | \$8,021,000  | 0.38%  | 31/7/2027     | 7,074,773                  | 0.17%                 |
| US Treasury Note              | \$8,000,000  | 2.25%  | 15/8/2027     | 7,543,750                  | 0.18%                 |
| US Treasury Note              | \$9,055,000  | 3.13%  | 31/8/2027     | 8,802,450                  | 0.21%                 |
| US Treasury Note              | \$7,500,000  | 0.50%  | 31/8/2027     | 6,626,953                  | 0.16%                 |
| US Treasury Note              | \$9,300,000  | 4.13%  | 30/9/2027     | 9,361,758                  | 0.22%                 |
| US Treasury Note              | \$10,553,000 | 0.38%  | 30/9/2027     | 9,257,784                  | 0.22%                 |
| US Treasury Note <sup>1</sup> | \$9,652,000  | 4.13%  | 31/10/2027    | 9,714,587                  | 0.23%                 |
| US Treasury Note              | \$10,000,000 | 0.50%  | 31/10/2027    | 8,792,187                  | 0.21%                 |
| US Treasury Note              | \$9,014,000  | 2.25%  | 15/11/2027    | 8,475,273                  | 0.20%                 |
| US Treasury Note              | \$11,375,000 | 0.63%  | 30/11/2027    | 10,025,996                 | 0.24%                 |
| US Treasury Note              | \$8,600,000  | 3.88%  | 30/11/2027    | 8,582,531                  | 0.20%                 |
| US Treasury Note <sup>1</sup> | \$12,885,000 | 0.63%  | 31/12/2027    | 11,331,754                 | 0.27%                 |
| US Treasury Note              | \$8,604,000  | 3.88%  | 31/12/2027    | 8,591,901                  | 0.20%                 |
| US Treasury Note <sup>1</sup> | \$13,935,000 | 0.75%  | 31/1/2028     | 12,286,751                 | 0.29%                 |
| US Treasury Note              | \$8,214,000  | 3.50%  | 31/1/2028     | 8,086,298                  | 0.19%                 |
| US Treasury Note <sup>1</sup> | \$12,300,000 | 2.75%  | 15/2/2028     | 11,756,109                 | 0.28%                 |
| US Treasury Note <sup>1</sup> | \$16,369,000 | 1.13%  | 29/2/2028     | 14,636,188                 | 0.34%                 |
| US Treasury Note              | \$9,803,700  | 4.00%  | 29/2/2028     | 9,837,400                  | 0.23%                 |
| US Treasury Note <sup>1</sup> | \$14,065,000 | 1.25%  | 31/3/2028     | 12,615,646                 | 0.30%                 |
| US Treasury Note              | \$7,195,000  | 3.63%  | 31/3/2028     | 7,116,867                  | 0.17%                 |
| US Treasury Note <sup>1</sup> | \$16,781,000 | 1.25%  | 30/4/2028     | 15,024,239                 | 0.35%                 |
| US Treasury Note              | \$8,986,000  | 3.50%  | 30/4/2028     | 8,844,892                  | 0.21%                 |
| US Treasury Note <sup>1</sup> | \$15,000,000 | 2.88%  | 15/5/2028     | 14,384,766                 | 0.34%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| US Treasury Note <sup>1</sup>           | \$17,260,000 | 1.25%  | 31/5/2028     | 15,422,080                 | 0.36%                 |
| US Treasury Note                        | \$5,736,000  | 3.63%  | 31/5/2028     | 5,676,399                  | 0.13%                 |
| US Treasury Note <sup>1</sup>           | \$13,780,000 | 1.25%  | 30/6/2028     | 12,290,037                 | 0.29%                 |
| US Treasury Note                        | \$10,651,000 | 4.00%  | 30/6/2028     | 10,702,591                 | 0.25%                 |
| US Treasury Note                        | \$17,550,000 | 1.00%  | 31/7/2028     | 15,435,773                 | 0.36%                 |
| US Treasury Note                        | \$9,113,000  | 4.13%  | 31/7/2028     | 9,207,690                  | 0.22%                 |
| US Treasury Note                        | \$14,140,000 | 2.88%  | 15/8/2028     | 13,531,317                 | 0.32%                 |
| US Treasury Note                        | \$17,620,000 | 1.13%  | 31/8/2028     | 15,557,909                 | 0.36%                 |
| US Treasury Note                        | \$3,394,800  | 4.38%  | 31/8/2028     | 3,467,735                  | 0.08%                 |
| US Treasury Note                        | \$17,150,000 | 1.25%  | 30/9/2028     | 15,200,527                 | 0.36%                 |
| US Treasury Note                        | \$5,777,000  | 4.63%  | 30/9/2028     | 5,963,850                  | 0.14%                 |
| US Treasury Note <sup>1</sup>           | \$18,640,000 | 1.38%  | 31/10/2028    | 16,592,512                 | 0.39%                 |
| US Treasury Note                        | \$8,243,000  | 4.88%  | 31/10/2028    | 8,604,919                  | 0.20%                 |
| US Treasury Note                        | \$5,150,000  | 3.13%  | 15/11/2028    | 4,975,785                  | 0.12%                 |
| US Treasury Note                        | \$18,540,000 | 1.50%  | 30/11/2028    | 16,575,919                 | 0.39%                 |
| US Treasury Note                        | \$4,002,000  | 4.38%  | 30/11/2028    | 4,095,797                  | 0.10%                 |
| US Treasury Note                        | \$18,100,000 | 1.38%  | 31/12/2028    | 16,060,922                 | 0.38%                 |
| US Treasury Note                        | \$8,740,000  | 3.75%  | 31/12/2028    | 8,702,104                  | 0.20%                 |
| Utah Acquisition Sub, Inc.              | \$200,000    | 3.95%  | 15/6/2026     | 193,621                    | 0.01%                 |
| Valero Energy Corp.                     | \$90,000     | 3.40%  | 15/9/2026     | 86,417                     | 0.00%                 |
| Valero Energy Corp.                     | \$165,000    | 2.15%  | 15/9/2027     | 150,692                    | 0.00%                 |
| Valero Energy Corp.                     | \$120,000    | 4.35%  | 1/6/2028      | 118,319                    | 0.00%                 |
| Valero Energy Partners LP               | \$95,000     | 4.50%  | 15/3/2028     | 93,420                     | 0.00%                 |
| Ventas Canada Finance Ltd.              | CAD60,000    | 2.45%  | 4/1/2027      | 42,307                     | 0.00%                 |
| Ventas Canada Finance Ltd.              | CAD150,000   | 5.40%  | 21/4/2028     | 115,706                    | 0.00%                 |
| Ventas Realty LP                        | \$35,000     | 3.50%  | 1/2/2025      | 34,203                     | 0.00%                 |
| Ventas Realty LP                        | \$200,000    | 4.13%  | 15/1/2026     | 195,233                    | 0.01%                 |
| Ventas Realty LP                        | \$350,000    | 3.25%  | 15/10/2026    | 331,479                    | 0.01%                 |
| Veralto Corp.                           | \$150,000    | 5.50%  | 18/9/2026     | 152,500                    | 0.00%                 |
| Veralto Corp.                           | \$150,000    | 5.35%  | 18/9/2028     | 153,751                    | 0.00%                 |
| Verisk Analytics, Inc.                  | \$554,000    | 4.00%  | 15/6/2025     | 546,727                    | 0.01%                 |
| Verizon Communications, Inc.            | £300,000     | 4.07%  | 18/6/2024     | 379,801                    | 0.01%                 |
| Verizon Communications, Inc.            | AUD650,000   | 4.05%  | 17/2/2025     | 439,975                    | 0.01%                 |
| Verizon Communications, Inc.            | €900,000     | 0.88%  | 2/4/2025      | 963,017                    | 0.02%                 |
| Verizon Communications, Inc.            | \$400,000    | 0.85%  | 20/11/2025    | 371,899                    | 0.01%                 |
| Verizon Communications, Inc.            | €1,100,000   | 3.25%  | 17/2/2026     | 1,219,195                  | 0.03%                 |
| Verizon Communications, Inc.            | \$775,000    | 1.45%  | 20/3/2026     | 721,828                    | 0.02%                 |
| Verizon Communications, Inc.            | \$2,300,000  | 2.63%  | 15/8/2026     | 2,191,423                  | 0.05%                 |
| Verizon Communications, Inc.            | €400,000     | 1.38%  | 27/10/2026    | 422,747                    | 0.01%                 |
| Verizon Communications, Inc.            | \$550,000    | 4.13%  | 16/3/2027     | 542,176                    | 0.01%                 |
| Verizon Communications, Inc.            | €1,000,000   | 0.88%  | 8/4/2027      | 1,032,494                  | 0.02%                 |
| Verizon Communications, Inc.            | \$650,000    | 2.10%  | 22/3/2028     | 587,625                    | 0.01%                 |
| Verizon Communications, Inc.            | CAD300,000   | 2.38%  | 22/3/2028     | 209,614                    | 0.01%                 |
| VF Corp.                                | €100,000     | 4.13%  | 7/3/2026      | 109,279                    | 0.00%                 |
| VF Corp.                                | \$217,000    | 2.80%  | 23/4/2027     | 199,152                    | 0.01%                 |
| VICI Properties LP                      | \$200,000    | 4.38%  | 15/5/2025     | 196,659                    | 0.01%                 |
| VICI Properties LP                      | \$275,000    | 4.75%  | 15/2/2028     | 270,314                    | 0.01%                 |
| VICI Properties LP/VICI Note Co., Inc.  | \$250,000    | 4.25%  | 1/12/2026     | 240,569                    | 0.01%                 |
| VICI Properties LP/VICI Note Co., Inc.  | \$500,000    | 5.75%  | 1/2/2027      | 502,500                    | 0.01%                 |
| Virginia Electric & Power Co.           | \$380,000    | 3.10%  | 15/5/2025     | 370,691                    | 0.01%                 |
| Virginia Electric & Power Co.           | \$225,000    | 3.15%  | 15/1/2026     | 218,201                    | 0.01%                 |
| Virginia Electric & Power Co.           | \$345,000    | 2.95%  | 15/11/2026    | 329,652                    | 0.01%                 |
| Virginia Electric & Power Co.           | \$200,000    | 3.50%  | 15/3/2027     | 193,289                    | 0.01%                 |
| Virginia Electric & Power Co.           | \$400,000    | 3.75%  | 15/5/2027     | 390,743                    | 0.01%                 |
| Visa, Inc.                              | \$1,200,000  | 3.15%  | 14/12/2025    | 1,170,860                  | 0.03%                 |
| Visa, Inc.                              | €500,000     | 1.50%  | 15/6/2026     | 533,702                    | 0.01%                 |
| Visa, Inc.                              | \$500,000    | 1.90%  | 15/4/2027     | 465,465                    | 0.01%                 |
| Visa, Inc.                              | \$700,000    | 2.75%  | 15/9/2027     | 666,526                    | 0.02%                 |
| Vistra Operations Co. LLC               | \$300,000    | 5.13%  | 13/5/2025     | 297,590                    | 0.01%                 |
| Vistra Operations Co. LLC               | \$150,000    | 3.70%  | 30/1/2027     | 142,243                    | 0.00%                 |
| VMware LLC                              | \$925,000    | 4.50%  | 15/5/2025     | 916,091                    | 0.02%                 |
| VMware LLC                              | \$225,000    | 1.40%  | 15/8/2026     | 205,716                    | 0.01%                 |
| Volkswagen Group of America Finance LLC | \$500,000    | 4.35%  | 8/6/2027      | 489,845                    | 0.01%                 |
| Volkswagen Group of America Finance LLC | \$400,000    | 5.65%  | 12/9/2028     | 410,526                    | 0.01%                 |
| Vontier Corp.                           | \$100,000    | 1.80%  | 1/4/2026      | 91,979                     | 0.00%                 |
| Voya Financial, Inc. <sup>^</sup>       | \$100,000    | 4.70%  | 23/1/2048     | 82,539                     | 0.00%                 |
| Vulcan Materials Co.                    | \$100,000    | 3.90%  | 1/4/2027      | 96,722                     | 0.00%                 |
| Walmart, Inc.                           | \$777,000    | 3.55%  | 26/6/2025     | 766,465                    | 0.02%                 |
| Walmart, Inc.                           | \$375,000    | 3.90%  | 9/9/2025      | 371,642                    | 0.01%                 |
| Walmart, Inc.                           | \$200,000    | 4.00%  | 15/4/2026     | 198,932                    | 0.01%                 |
| Walmart, Inc.                           | \$200,000    | 1.05%  | 17/9/2026     | 183,975                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Walmart, Inc.                              | \$700,000   | 3.90%  | 15/4/2028     | 693,570                    | 0.02%                 |
| Walt Disney Co.                            | \$125,000   | 3.35%  | 24/3/2025     | 122,716                    | 0.00%                 |
| Walt Disney Co.                            | \$600,000   | 1.75%  | 13/1/2026     | 567,800                    | 0.01%                 |
| Walt Disney Co.                            | CAD200,000  | 3.06%  | 30/3/2027     | 146,525                    | 0.00%                 |
| Warnermedia Holdings, Inc.                 | \$100,000   | 3.79%  | 15/3/2025     | 97,934                     | 0.00%                 |
| Warnermedia Holdings, Inc.                 | \$1,360,000 | 3.76%  | 15/3/2027     | 1,303,463                  | 0.03%                 |
| Waste Management of Canada Corp.           | CAD100,000  | 2.60%  | 23/9/2026     | 72,676                     | 0.00%                 |
| WEC Energy Group, Inc.                     | \$100,000   | 5.00%  | 27/9/2025     | 99,897                     | 0.00%                 |
| WEC Energy Group, Inc.                     | \$300,000   | 4.75%  | 9/1/2026      | 298,818                    | 0.01%                 |
| WEC Energy Group, Inc.                     | \$100,000   | 5.60%  | 12/9/2026     | 101,816                    | 0.00%                 |
| WEC Energy Group, Inc.                     | \$100,000   | 5.15%  | 1/10/2027     | 101,510                    | 0.00%                 |
| WEC Energy Group, Inc.                     | \$105,000   | 1.38%  | 15/10/2027    | 92,851                     | 0.00%                 |
| WEC Energy Group, Inc.                     | \$45,000    | 4.75%  | 15/1/2028     | 45,010                     | 0.00%                 |
| Wells Fargo & Co.                          | CAD175,000  | 3.87%  | 21/5/2025     | 130,353                    | 0.00%                 |
| Wells Fargo & Co.                          | \$700,000   | 3.55%  | 29/9/2025     | 684,432                    | 0.02%                 |
| Wells Fargo & Co.^                         | \$425,000   | 2.16%  | 11/2/2026     | 409,253                    | 0.01%                 |
| Wells Fargo & Co.                          | \$1,634,000 | 3.00%  | 22/4/2026     | 1,565,777                  | 0.04%                 |
| Wells Fargo & Co.^                         | \$900,000   | 3.91%  | 25/4/2026     | 882,554                    | 0.02%                 |
| Wells Fargo & Co.                          | €500,000    | 2.00%  | 27/4/2026     | 533,764                    | 0.01%                 |
| Wells Fargo & Co.^                         | \$900,000   | 2.19%  | 30/4/2026     | 862,601                    | 0.02%                 |
| Wells Fargo & Co.^                         | CAD175,000  | 2.57%  | 1/5/2026      | 128,273                    | 0.00%                 |
| Wells Fargo & Co.                          | CAD290,000  | 2.98%  | 19/5/2026     | 210,541                    | 0.01%                 |
| Wells Fargo & Co.^                         | \$300,000   | 4.54%  | 15/8/2026     | 297,036                    | 0.01%                 |
| Wells Fargo & Co.                          | €300,000    | 1.00%  | 2/2/2027      | 307,832                    | 0.01%                 |
| Wells Fargo & Co.                          | CAD250,000  | 2.49%  | 18/2/2027     | 178,092                    | 0.00%                 |
| Wells Fargo & Co.                          | €300,000    | 1.50%  | 24/5/2027     | 311,070                    | 0.01%                 |
| Wells Fargo & Co.^                         | \$600,000   | 3.20%  | 17/6/2027     | 573,671                    | 0.01%                 |
| Wells Fargo & Co.                          | \$500,000   | 4.30%  | 22/7/2027     | 489,603                    | 0.01%                 |
| Wells Fargo & Co.^                         | \$595,000   | 3.58%  | 22/5/2028     | 566,930                    | 0.01%                 |
| Wells Fargo & Co.^                         | \$700,000   | 2.39%  | 2/6/2028      | 641,094                    | 0.02%                 |
| Wells Fargo & Co.^                         | \$700,000   | 4.81%  | 25/7/2028     | 695,311                    | 0.02%                 |
| Wells Fargo & Co.^                         | \$1,125,000 | 5.57%  | 25/7/2029     | 1,148,528                  | 0.03%                 |
| Wells Fargo Bank NA                        | \$375,000   | 5.55%  | 1/8/2025      | 378,888                    | 0.01%                 |
| Wells Fargo Bank NA                        | \$375,000   | 5.45%  | 7/8/2026      | 381,109                    | 0.01%                 |
| Wells Fargo Bank NA                        | \$475,000   | 5.25%  | 11/12/2026    | 481,072                    | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2015 | \$567,267   | 2.91%  | 15/2/2048     | 552,506                    | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2015 | \$1,164,000 | 3.64%  | 15/6/2048     | 1,125,709                  | 0.03%                 |
| Wells Fargo Commercial Mortgage Trust 2015 | \$500,000   | 3.66%  | 15/9/2058     | 482,993                    | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2016 | \$150,000   | 3.37%  | 15/10/2049    | 134,790                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2016 | \$100,000   | 2.94%  | 15/10/2049    | 93,987                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2016 | \$350,000   | 2.92%  | 15/11/2049    | 328,066                    | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2016 | \$247,699   | 2.81%  | 15/11/2059    | 232,303                    | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2016 | \$80,000    | 3.42%  | 15/11/2059    | 71,985                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017 | \$2,000,000 | 3.64%  | 15/3/2050     | 1,873,068                  | 0.04%                 |
| Welltower OP LLC                           | \$94,000    | 4.00%  | 1/6/2025      | 92,337                     | 0.00%                 |
| Welltower OP LLC                           | \$350,000   | 4.25%  | 15/4/2028     | 343,634                    | 0.01%                 |
| Western Digital Corp.                      | \$825,000   | 4.75%  | 15/2/2026     | 808,803                    | 0.02%                 |
| Western Midstream Operating LP             | \$225,000   | 4.50%  | 1/3/2028      | 217,854                    | 0.01%                 |
| Western Midstream Operating LP             | \$55,000    | 4.75%  | 15/8/2028     | 53,780                     | 0.00%                 |
| Western Union Co.                          | \$84,000    | 2.85%  | 10/1/2025     | 81,612                     | 0.00%                 |
| Western Union Co.                          | \$100,000   | 1.35%  | 15/3/2026     | 92,045                     | 0.00%                 |
| Westinghouse Air Brake Technologies Corp.  | \$125,000   | 3.20%  | 15/6/2025     | 120,964                    | 0.00%                 |
| Westinghouse Air Brake Technologies Corp.  | \$275,000   | 4.70%  | 15/9/2028     | 272,005                    | 0.01%                 |
| WFRBS Commercial Mortgage Trust 2014       | \$30,989    | 3.41%  | 15/8/2047     | 30,737                     | 0.00%                 |
| WFRBS Commercial Mortgage Trust 2014       | \$750,000   | 3.63%  | 15/11/2047    | 733,166                    | 0.02%                 |
| Williams Cos, Inc.                         | \$155,000   | 4.00%  | 15/9/2025     | 152,165                    | 0.00%                 |
| Williams Cos, Inc.                         | \$245,000   | 5.40%  | 2/3/2026      | 247,474                    | 0.01%                 |
| Williams Cos, Inc.                         | \$325,000   | 3.75%  | 15/6/2027     | 313,287                    | 0.01%                 |
| Williams Cos, Inc.                         | \$185,000   | 5.30%  | 15/8/2028     | 189,408                    | 0.00%                 |
| Willis North America, Inc.                 | \$160,000   | 4.65%  | 15/6/2027     | 158,551                    | 0.00%                 |
| Willis North America, Inc.                 | \$130,000   | 4.50%  | 15/9/2028     | 126,723                    | 0.00%                 |
| Wisconsin Electric Power Co.               | \$20,000    | 2.05%  | 15/12/2024    | 19,420                     | 0.00%                 |
| Wisconsin Public Service Corp.             | \$100,000   | 5.35%  | 10/11/2025    | 100,885                    | 0.00%                 |
| Workday, Inc.                              | \$350,000   | 3.50%  | 1/4/2027      | 338,455                    | 0.01%                 |
| WP Carey, Inc.                             | \$100,000   | 4.00%  | 1/2/2025      | 98,516                     | 0.00%                 |
| WPC Eurobond BV                            | €230,000    | 2.13%  | 15/4/2027     | 241,216                    | 0.01%                 |
| WRKCo, Inc.                                | \$100,000   | 3.75%  | 15/3/2025     | 98,112                     | 0.00%                 |
| WRKCo, Inc.                                | \$250,000   | 4.65%  | 15/3/2026     | 248,351                    | 0.01%                 |
| WRKCo, Inc.                                | \$175,000   | 4.00%  | 15/3/2028     | 169,010                    | 0.00%                 |
| WW Grainger, Inc.                          | \$50,000    | 1.85%  | 15/2/2025     | 48,272                     | 0.00%                 |
| Xcel Energy, Inc.                          | \$200,000   | 1.75%  | 15/3/2027     | 182,442                    | 0.00%                 |



|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Xcel Energy, Inc.                              | \$155,000 | 4.00%  | 15/6/2028     | 151,259                    | 0.00%                 |
| Xylem, Inc.                                    | \$200,000 | 1.95%  | 30/1/2028     | 180,981                    | 0.00%                 |
| Yale University                                | \$50,000  | 0.87%  | 15/4/2025     | 47,496                     | 0.00%                 |
| Zoetis, Inc.                                   | \$300,000 | 5.40%  | 14/11/2025    | 302,509                    | 0.01%                 |
|  |           |        |               | <b>1,754,685,637</b>       | <b>41.09%</b>         |
| <b>Uruguay 0.01% (31 December 2022: 0.00%)</b> |           |        |               |                            |                       |
| Uruguay Government International Bond          | \$300,000 | 4.38%  | 27/10/2027    | 302,080                    | 0.01%                 |
|  |           |        |               | <b>302,080</b>             | <b>0.01%</b>          |
| <b>Total Fixed Income</b>                      |           |        |               | <b>4,220,949,694</b>       | <b>98.83%</b>         |
| <b>Total Transferable Securities</b>           |           |        |               | <b>4,220,949,694</b>       | <b>98.83%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |              |
|--|---------------------|-----------------|--|-----------------------|--------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (31 December 2022: (0.01%))</b> |                     |                 |  |                       |              |
| <b>Futures 0.00% (31 December 2022: (0.01%))</b>   |                     |                 |  |                       |              |
| Euro-Bobl March 2024   | 84                  | €10,010,078     | 10,431                                 | 0.00%                 |              |
|  |                     |                 | <b>10,431</b>                          | <b>0.00%</b>          |              |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |                     |                 |  | <b>10,431</b>         | <b>0.00%</b> |

| Currency  | Buy Amount      | Currency | (Sell) Amount    | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|-----------------|----------|------------------|-------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments (0.03%) (31 December 2022: (0.37%))</b> |                 |          |                  |                               |                 |  |                       |
| <b>Forward Currency Exchange Contracts (0.73%) (31 December 2022: (1.38%))</b>  |                 |          |                  |                               |                 |  |                       |
| EUR   | 29,500,000      | USD      | (32,009,300)     | HSBC Bank                     | 3/1/2024        | 577,879                                | 0.01%                 |
| EUR   | 13,700,000      | USD      | (14,822,523)     | JPMorgan Chase Bank           | 3/1/2024        | 311,184                                | 0.01%                 |
| JPY   | 6,751,190,000   | USD      | (47,614,007)     | BNP Paribas                   | 5/1/2024        | 288,662                                | 0.01%                 |
| JPY   | 6,750,514,881   | USD      | (47,629,400)     | BNP Paribas                   | 5/1/2024        | 268,479                                | 0.01%                 |
| KRW   | 41,768,152,545  | USD      | (32,178,854)     | State Street Bank & Trust Co. | 2/1/2024        | 252,354                                | 0.01%                 |
| EUR   | 9,000,000       | USD      | (9,724,059)      | JPMorgan Chase Bank           | 3/1/2024        | 217,792                                | 0.01%                 |
| USD   | 38,613,471      | SEK      | (386,600,000)    | BNP Paribas                   | 2/2/2024        | 201,680                                | 0.01%                 |
| JPY   | 6,751,527,559   | USD      | (47,740,967)     | HSBC Bank                     | 5/1/2024        | 164,097                                | 0.00%                 |
| CAD   | 12,000,000      | USD      | (8,943,855)      | Standard Chartered Bank       | 3/1/2024        | 156,706                                | 0.00%                 |
| JPY   | 540,000,000     | USD      | (3,675,943)      | BNP Paribas                   | 5/1/2024        | 155,595                                | 0.00%                 |
| EUR   | 7,000,000       | USD      | (7,578,948)      | Morgan Stanley                | 3/1/2024        | 153,603                                | 0.00%                 |
| THB   | 205,081,473     | USD      | (5,867,853)      | Standard Chartered Bank       | 3/1/2024        | 140,540                                | 0.00%                 |
| JPY   | 6,751,527,560   | USD      | (47,767,989)     | Toronto-Dominion Bank         | 5/1/2024        | 137,075                                | 0.00%                 |
|   |                 |          |                  | Brown Brothers Harriman & Co. | 5/1/2024        | 132,009                                | 0.00%                 |
| JPY   | 500,000,000     | USD      | (3,415,711)      | Bank of America               | 4/1/2024        | 113,225                                | 0.00%                 |
| CHF   | 2,600,000       | USD      | (2,976,268)      | UBS AG                        | 4/1/2024        | 102,599                                | 0.00%                 |
| CHF   | 3,000,000       | USD      | (3,462,200)      | HSBC Bank                     | 3/1/2024        | 99,444                                 | 0.00%                 |
| CNY   | 101,145,865     | USD      | (14,162,121)     | JPMorgan Chase Bank           | 3/1/2024        | 96,560                                 | 0.00%                 |
| THB   | 205,081,474     | USD      | (5,911,833)      | HSBC Bank                     | 3/1/2024        | 95,477                                 | 0.00%                 |
| CNY   | 101,145,866     | USD      | (14,166,088)     | BNP Paribas                   | 3/1/2024        | 82,274                                 | 0.00%                 |
| MYR   | 34,439,417      | USD      | (7,412,703)      | Brown Brothers Harriman & Co. | 4/1/2024        | 81,437                                 | 0.00%                 |
| AUD   | 4,000,000       | USD      | (2,648,052)      | BNP Paribas                   | 3/1/2024        | 79,979                                 | 0.00%                 |
| CAD   | 4,400,000       | USD      | (3,256,893)      | State Street Bank & Trust Co. | 5/2/2024        | 72,047                                 | 0.00%                 |
| USD   | 4,684,193       | COP      | (17,997,137,800) | JPMorgan Chase Bank           | 2/1/2024        | 71,906                                 | 0.00%                 |
| USD   | 34,946,147      | KRW      | (44,914,535,046) | Brown Brothers Harriman & Co. | 4/1/2024        | 71,214                                 | 0.00%                 |
| AUD   | 3,000,000       | USD      | (1,975,902)      | BNP Paribas                   | 3/1/2024        | 63,078                                 | 0.00%                 |
| MYR   | 34,439,417      | USD      | (7,431,898)      | JPMorgan Chase Bank           | 3/1/2024        | 58,563                                 | 0.00%                 |
| EUR   | 2,300,000       | USD      | (2,482,133)      | Standard Chartered Bank       | 3/1/2024        | 58,447                                 | 0.00%                 |
| IDR   | 109,150,000,000 | USD      | (7,030,596)      | State Street Bank & Trust Co. | 3/1/2024        | 52,165                                 | 0.00%                 |
| SEK   | 15,500,000      | USD      | (1,485,861)      | Standard Chartered Bank       | 3/1/2024        | 47,108                                 | 0.00%                 |
| IDR   | 109,150,000,000 | USD      | (7,041,935)      | State Street Bank & Trust Co. | 3/1/2024        | 46,618                                 | 0.00%                 |
| PLN   | 10,300,000      | USD      | (2,572,748)      | Bank of New York Mellon       | 3/1/2024        | 44,237                                 | 0.00%                 |
| USD   | 9,162,969       | CZK      | (203,800,000)    | State Street Bank & Trust Co. | 2/2/2024        | 40,115                                 | 0.00%                 |
| USD   | 7,655,432       | EUR      | (6,885,000)      | JPMorgan Chase Bank           | 3/1/2024        | 39,570                                 | 0.00%                 |
| GBP   | 1,800,000       | USD      | (2,255,070)      | UBS AG                        | 3/1/2024        | 38,967                                 | 0.00%                 |
| GBP   | 2,000,000       | USD      | (2,510,632)      | Morgan Stanley                | 3/1/2024        | 38,797                                 | 0.00%                 |
| EUR   | 1,600,000       | USD      | (1,728,643)      | Toronto-Dominion Bank         | 3/1/2024        | 36,900                                 | 0.00%                 |
| MXN   | 28,000,000      | USD      | (1,616,529)      | State Street Bank & Trust Co. | 4/1/2024        | 30,965                                 | 0.00%                 |
| CHF   | 760,000         | USD      | (872,118)        | Citibank NA                   | 4/1/2024        | 24,719                                 | 0.00%                 |
| COP   | 2,900,000,000   | USD      | (723,715)        | JPMorgan Chase Bank           | 2/1/2024        | 23,509                                 | 0.00%                 |
| KRW   | 2,431,380,001   | USD      | (1,864,355)      | State Street Bank & Trust Co. | 4/1/2024        | 23,335                                 | 0.00%                 |
| CHF   | 580,000         | USD      | (665,859)        | HSBC Bank                     | 3/1/2024        | 20,053                                 | 0.00%                 |
| GBP   | 1,800,000       | USD      | (2,274,586)      | State Street Bank & Trust Co. | 2/1/2024        | 19,824                                 | 0.00%                 |
| KRW   | 1,448,405,000   | USD      | (1,104,801)      |                               |                 |  |                       |

| Currency | Buy Amount     | Currency | (Sell) Amount     | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|----------------|----------|-------------------|-------------------------------|-----------------|--|-----------------------|
| AUD      | 1,100,000      | USD      | (731,149)         | Brown Brothers Harriman & Co. | 4/1/2024        | 19,460                                 | 0.00%                 |
| THB      | 44,141,745     | USD      | (1,277,708)       | BNP Paribas                   | 2/2/2024        | 19,291                                 | 0.00%                 |
| MYR      | 5,630,916      | USD      | (1,206,746)       | Standard Chartered Bank       | 3/1/2024        | 18,699                                 | 0.00%                 |
| MXN      | 12,000,000     | USD      | (691,118)         | UBS AG                        | 3/1/2024        | 17,495                                 | 0.00%                 |
| GBP      | 1,300,000      | USD      | (1,640,049)       | State Street Bank & Trust Co. | 3/1/2024        | 17,191                                 | 0.00%                 |
| IDR      | 26,775,000,000 | USD      | (1,722,519)       | HSBC Bank                     | 3/1/2024        | 16,457                                 | 0.00%                 |
| EUR      | 600,000        | USD      | (646,763)         | JPMorgan Chase Bank           | 3/1/2024        | 16,027                                 | 0.00%                 |
| USD      | 34,889,141     | KRW      | (44,914,535,046)  | JPMorgan Chase Bank           | 2/1/2024        | 14,899                                 | 0.00%                 |
| GBP      | 1,100,000      | USD      | (1,387,568)       | Bank of America               | 3/1/2024        | 14,712                                 | 0.00%                 |
| USD      | 4,973,701      | NOK      | (50,330,000)      | UBS AG                        | 2/2/2024        | 13,789                                 | 0.00%                 |
| RON      | 5,500,000      | USD      | (1,207,743)       | State Street Bank & Trust Co. | 4/1/2024        | 13,488                                 | 0.00%                 |
| USD      | 11,212,074     | SGD      | (14,751,502)      | HSBC Bank                     | 2/2/2024        | 12,403                                 | 0.00%                 |
| THB      | 30,230,253     | USD      | (873,490)         | Citibank NA                   | 3/1/2024        | 12,184                                 | 0.00%                 |
| USD      | 3,836,454      | GBP      | (3,000,000)       | BNP Paribas                   | 3/1/2024        | 12,055                                 | 0.00%                 |
| USD      | 17,537,539     | MXN      | (298,410,000)     | State Street Bank & Trust Co. | 2/2/2024        | 11,742                                 | 0.00%                 |
| NZD      | 740,000        | USD      | (457,097)         | HSBC Bank                     | 4/1/2024        | 11,435                                 | 0.00%                 |
| THB      | 12,967,513     | USD      | (369,454)         | HSBC Bank                     | 3/1/2024        | 10,463                                 | 0.00%                 |
| THB      | 14,958,528     | USD      | (428,854)         | UBS AG                        | 3/1/2024        | 9,394                                  | 0.00%                 |
| USD      | 5,691,267      | RON      | (25,600,000)      | HSBC Bank                     | 2/2/2024        | 8,881                                  | 0.00%                 |
| NZD      | 450,000        | USD      | (276,476)         | State Street Bank & Trust Co. | 4/1/2024        | 8,443                                  | 0.00%                 |
| CNY      | 8,350,000      | USD      | (1,169,419)       | Standard Chartered Bank       | 3/1/2024        | 7,931                                  | 0.00%                 |
| ILS      | 820,000        | USD      | (220,657)         | State Street Bank & Trust Co. | 3/1/2024        | 7,064                                  | 0.00%                 |
| USD      | 14,382,453     | DKK      | (96,850,000)      | Barclays Bank plc             | 2/2/2024        | 7,011                                  | 0.00%                 |
| USD      | 9,115,632      | CZK      | (203,800,000)     | BNP Paribas                   | 2/2/2024        | 6,604                                  | 0.00%                 |
| DKK      | 2,000,000      | USD      | (290,314)         | State Street Bank & Trust Co. | 3/1/2024        | 6,055                                  | 0.00%                 |
| IDR      | 12,500,000,000 | USD      | (805,906)         | BNP Paribas                   | 3/1/2024        | 5,941                                  | 0.00%                 |
| KRW      | 782,560,001    | USD      | (602,210)         | HSBC Bank                     | 2/1/2024        | 5,415                                  | 0.00%                 |
| CNY      | 5,002,268      | USD      | (702,378)         | HSBC Bank                     | 2/2/2024        | 5,233                                  | 0.00%                 |
| KRW      | 804,960,000    | USD      | (621,245)         | State Street Bank & Trust Co. | 2/2/2024        | 4,915                                  | 0.00%                 |
| GBP      | 1,000,000      | USD      | (1,270,158)       | Morgan Stanley                | 3/1/2024        | 4,642                                  | 0.00%                 |
| USD      | 989,540        | CLP      | (860,761,500)     | UBS AG                        | 4/1/2024        | 3,902                                  | 0.00%                 |
| KRW      | 3,330,420,000  | USD      | (2,582,598)       | Morgan Stanley                | 2/1/2024        | 3,333                                  | 0.00%                 |
| IDR      | 7,000,000,000  | USD      | (451,345)         | HSBC Bank                     | 3/1/2024        | 3,289                                  | 0.00%                 |
| USD      | 1,696,118      | GBP      | (1,328,000)       | State Street Bank & Trust Co. | 2/2/2024        | 2,879                                  | 0.00%                 |
| IDR      | 5,408,656,342  | USD      | (349,216)         | Morgan Stanley                | 3/1/2024        | 2,064                                  | 0.00%                 |
| CNY      | 8,208,874      | USD      | (1,155,951)       | HSBC Bank                     | 3/1/2024        | 1,499                                  | 0.00%                 |
| IDR      | 7,000,000,000  | USD      | (453,256)         | HSBC Bank                     | 3/1/2024        | 1,378                                  | 0.00%                 |
| USD      | 434,298        | MYR      | (1,984,699)       | BNP Paribas                   | 5/2/2024        | 1,337                                  | 0.00%                 |
| USD      | 1,273,813      | PEN      | (4,717,565)       | State Street Bank & Trust Co. | 5/2/2024        | 1,016                                  | 0.00%                 |
| HKD      | 9,000,000      | USD      | (1,151,617)       | State Street Bank & Trust Co. | 3/1/2024        | 966                                    | 0.00%                 |
| JPY      | 260,000,000    | USD      | (1,852,316)       | State Street Bank & Trust Co. | 2/2/2024        | 903                                    | 0.00%                 |
| USD      | 1,165,531      | HKD      | (9,100,000)       | Brown Brothers Harriman & Co. | 3/1/2024        | 141                                    | 0.00%                 |
| THB      | 151,233        | USD      | (4,301)           | UBS AG                        | 3/1/2024        | 129                                    | 0.00%                 |
| GBP      | 2,300,000      | USD      | (2,932,530)       | State Street Bank & Trust Co. | 2/2/2024        | 36                                     | 0.00%                 |
| USD      | 12,812         | HKD      | (100,000)         | Brown Brothers Harriman & Co. | 2/2/2024        | (4)                                    | (0.00%)               |
| KRW      | 475,100,000    | USD      | (369,578)         | JPMorgan Chase Bank           | 2/2/2024        | (9)                                    | (0.00%)               |
| USD      | 985,609        | CLP      | (860,761,500)     | State Street Bank & Trust Co. | 4/1/2024        | (30)                                   | (0.00%)               |
| USD      | 1,441,532      | CAD      | (1,900,000)       | BNP Paribas                   | 2/2/2024        | (32)                                   | (0.00%)               |
| USD      | 948,253        | HKD      | (7,400,000)       | State Street Bank & Trust Co. | 2/2/2024        | (137)                                  | (0.00%)               |
| USD      | 9,966,863      | NZD      | (15,740,341)      | State Street Bank & Trust Co. | 2/2/2024        | (375)                                  | (0.00%)               |
| USD      | 727,724        | CNY      | (5,147,266)       | HSBC Bank                     | 2/2/2024        | (398)                                  | (0.00%)               |
| USD      | 729,122        | IDR      | (11,233,392,898)  | UBS AG                        | 3/1/2024        | (461)                                  | (0.00%)               |
| USD      | 1,031,252      | THB      | (35,113,301)      | BNP Paribas                   | 2/2/2024        | (468)                                  | (0.00%)               |
| USD      | 2,057,029      | JPY      | (290,000,000)     | State Street Bank & Trust Co. | 5/1/2024        | (649)                                  | (0.00%)               |
| USD      | 5,644,078      | HUF      | (1,962,000,000)   | BNP Paribas                   | 2/2/2024        | (824)                                  | (0.00%)               |
| PEN      | 4,717,565      | USD      | (1,275,018)       | State Street Bank & Trust Co. | 4/1/2024        | (940)                                  | (0.00%)               |
| USD      | 432,364        | IDR      | (6,675,263,444)   | BNP Paribas                   | 3/1/2024        | (1,179)                                | (0.00%)               |
| USD      | 432,883        | CNY      | (3,081,130)       | HSBC Bank                     | 3/1/2024        | (1,556)                                | (0.00%)               |
| USD      | 126,810,275    | CAD      | (167,140,000)     | Toronto-Dominion Bank         | 2/2/2024        | (1,828)                                | (0.00%)               |
| USD      | 15,483,070     | EUR      | (14,000,000)      | BNP Paribas                   | 2/2/2024        | (1,959)                                | (0.00%)               |
| USD      | 349,166        | IDR      | (5,408,656,342)   | Morgan Stanley                | 2/2/2024        | (2,005)                                | (0.00%)               |
| USD      | 135,559,686    | GBP      | (106,320,655)     | UBS AG                        | 2/2/2024        | (2,213)                                | (0.00%)               |
| USD      | 1,183,093      | CHF      | (1,000,000)       | BNP Paribas                   | 4/1/2024        | (5,173)                                | (0.00%)               |
| USD      | 631,383        | PEN      | (2,358,782)       | Citibank NA                   | 4/1/2024        | (5,656)                                | (0.00%)               |
| USD      | 76,898,130     | AUD      | (112,584,319)     | State Street Bank & Trust Co. | 2/2/2024        | (6,091)                                | (0.00%)               |
| USD      | 8,406,613      | IDR      | (129,537,500,000) | Standard Chartered Bank       | 3/1/2024        | (6,552)                                | (0.00%)               |
| USD      | 630,303        | PEN      | (2,358,783)       | State Street Bank & Trust Co. | 4/1/2024        | (6,736)                                | (0.00%)               |

| Currency   | Buy Amount     | Currency | (Sell) Amount     | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|----------------|----------|-------------------|-------------------------------|-----------------|--|-----------------------|
| USD  | 22,312,352     | CHF      | (18,722,763)      | UBS AG                        | 2/2/2024        | (6,969)                                | (0.00%)               |
| USD  | 15,012,608     | PLN      | (59,090,000)      | BNP Paribas                   | 2/2/2024        | (7,564)                                | (0.00%)               |
| USD  | 1,310,646      | KRW      | (1,700,000,000)   | Morgan Stanley                | 2/1/2024        | (9,332)                                | (0.00%)               |
| USD  | 770,509        | HUF      | (270,000,000)     | BNP Paribas                   | 3/1/2024        | (9,825)                                | (0.00%)               |
| USD  | 15,198,780     | CNY      | (107,884,737)     | HSBC Bank                     | 3/1/2024        | (12,965)                               | (0.00%)               |
| USD  | 1,951,453      | CLP      | (1,721,523,000)   | State Street Bank & Trust Co. | 5/2/2024        | (15,865)                               | (0.00%)               |
| USD  | 3,165,878      | GBP      | (2,500,000)       | BNP Paribas                   | 3/1/2024        | (21,122)                               | (0.00%)               |
| USD  | 15,188,616     | CNY      | (107,884,738)     | HSBC Bank                     | 3/1/2024        | (23,129)                               | (0.00%)               |
| USD  | 4,865,998      | HUF      | (1,692,000,000)   | JPMorgan Chase Bank           | 3/1/2024        | (24,097)                               | (0.00%)               |
| USD  | 1,327,526      | AUD      | (2,000,000)       | BNP Paribas                   | 4/1/2024        | (37,218)                               | (0.00%)               |
| USD  | 8,373,898      | IDR      | (129,537,500,000) | HSBC Bank                     | 3/1/2024        | (39,267)                               | (0.00%)               |
| USD  | 8,165,577      | ILS      | (29,550,000)      | BNP Paribas                   | 2/2/2024        | (45,938)                               | (0.00%)               |
| USD  | 7,039,665      | IDR      | (109,150,000,000) | Standard Chartered Bank       | 2/2/2024        | (47,192)                               | (0.00%)               |
| USD  | 416,072,674    | EUR      | (376,215,297)     | Toronto-Dominion Bank         | 2/2/2024        | (49,119)                               | (0.00%)               |
| USD  | 416,072,673    | EUR      | (376,215,296)     | BNP Paribas                   | 2/2/2024        | (49,119)                               | (0.00%)               |
| USD  | 448,078,264    | EUR      | (405,154,935)     | UBS AG                        | 2/2/2024        | (52,897)                               | (0.00%)               |
| USD  | 7,028,604      | IDR      | (109,150,000,000) | Standard Chartered Bank       | 2/2/2024        | (58,253)                               | (0.00%)               |
| USD  | 2,634,469      | COP      | (10,448,568,900)  | State Street Bank & Trust Co. | 4/1/2024        | (62,106)                               | (0.00%)               |
| USD  | 7,448,953      | MYR      | (34,439,417)      | BNP Paribas                   | 5/2/2024        | (63,984)                               | (0.00%)               |
| COP  | 17,997,137,800 | USD      | (4,708,827)       | State Street Bank & Trust Co. | 4/1/2024        | (64,111)                               | (0.00%)               |
| USD  | 8,038,163      | MYR      | (37,254,875)      | HSBC Bank                     | 3/1/2024        | (69,536)                               | (0.00%)               |
| USD  | 6,827,325      | RON      | (31,100,000)      | BNP Paribas                   | 4/1/2024        | (78,182)                               | (0.00%)               |
| USD  | 7,430,087      | MYR      | (34,439,417)      | BNP Paribas                   | 5/2/2024        | (82,851)                               | (0.00%)               |
| USD  | 8,022,670      | MYR      | (37,254,875)      | BNP Paribas                   | 3/1/2024        | (85,028)                               | (0.00%)               |
| USD  | 6,764,721      | THB      | (234,235,237)     | BNP Paribas                   | 3/1/2024        | (97,807)                               | (0.00%)               |
| USD  | 5,924,471      | THB      | (205,081,474)     | JPMorgan Chase Bank           | 2/2/2024        | (101,356)                              | (0.00%)               |
| USD  | 14,206,479     | CNY      | (101,145,866)     | HSBC Bank                     | 2/2/2024        | (101,426)                              | (0.00%)               |
| USD  | 14,202,489     | CNY      | (101,145,865)     | HSBC Bank                     | 2/2/2024        | (105,415)                              | (0.00%)               |
| USD  | 5,076,761      | EUR      | (4,700,000)       | Brown Brothers Harriman & Co. | 3/1/2024        | (115,094)                              | (0.00%)               |
| USD  | 11,067,348     | SGD      | (14,751,502)      | HSBC Bank                     | 3/1/2024        | (115,657)                              | (0.00%)               |
| USD  | 2,567,658      | COP      | (10,448,568,900)  | Toronto-Dominion Bank         | 4/1/2024        | (128,918)                              | (0.00%)               |
| USD  | 6,724,714      | THB      | (234,235,237)     | JPMorgan Chase Bank           | 3/1/2024        | (137,814)                              | (0.00%)               |
| USD  | 14,508,441     | DKK      | (98,850,000)      | UBS AG                        | 3/1/2024        | (139,584)                              | (0.00%)               |
| USD  | 47,978,451     | JPY      | (6,751,527,560)   | Toronto-Dominion Bank         | 2/2/2024        | (144,862)                              | (0.00%)               |
| USD  | 5,879,967      | THB      | (205,081,473)     | Standard Chartered Bank       | 2/2/2024        | (145,860)                              | (0.00%)               |
| USD  | 32,332,295     | KRW      | (41,768,152,545)  | State Street Bank & Trust Co. | 2/2/2024        | (158,197)                              | (0.00%)               |
| USD  | 47,951,701     | JPY      | (6,751,527,559)   | HSBC Bank                     | 2/2/2024        | (171,612)                              | (0.00%)               |
| USD  | 16,389,345     | EUR      | (15,000,000)      | State Street Bank & Trust Co. | 3/1/2024        | (180,407)                              | (0.00%)               |
| USD  | 8,203,164      | ILS      | (30,370,000)      | BNP Paribas                   | 3/1/2024        | (230,839)                              | (0.00%)               |
| USD  | 17,415,311     | PLN      | (69,390,000)      | Bank of New York Mellon       | 3/1/2024        | (231,075)                              | (0.01%)               |
| USD  | 4,703,811      | NOK      | (50,330,000)      | Morgan Stanley                | 3/1/2024        | (252,027)                              | (0.01%)               |
| USD  | 32,233,487     | KRW      | (41,768,152,545)  | State Street Bank & Trust Co. | 2/2/2024        | (257,005)                              | (0.01%)               |
| USD  | 10,458,210     | NZD      | (16,930,341)      | JPMorgan Chase Bank           | 4/1/2024        | (261,273)                              | (0.01%)               |
| USD  | 47,839,010     | JPY      | (6,750,514,881)   | BNP Paribas                   | 2/2/2024        | (277,085)                              | (0.01%)               |
| USD  | 47,823,629     | JPY      | (6,751,190,000)   | BNP Paribas                   | 2/2/2024        | (297,278)                              | (0.01%)               |
| USD  | 19,387,235     | MXN      | (338,410,000)     | State Street Bank & Trust Co. | 3/1/2024        | (596,231)                              | (0.01%)               |
| USD  | 28,463,690     | CHF      | (24,662,763)      | UBS AG                        | 4/1/2024        | (842,247)                              | (0.02%)               |
| USD  | 139,066,884    | GBP      | (109,820,655)     | Toronto-Dominion Bank         | 3/1/2024        | (932,447)                              | (0.02%)               |
| USD  | 38,564,362     | SEK      | (402,100,000)     | UBS AG                        | 3/1/2024        | (1,335,021)                            | (0.03%)               |
| USD  | 78,775,767     | AUD      | (118,684,319)     | JPMorgan Chase Bank           | 4/1/2024        | (2,211,106)                            | (0.05%)               |
| USD  | 63,892,101     | JPY      | (9,347,318,508)   | Bank of New York Mellon       | 5/1/2024        | (2,431,244)                            | (0.06%)               |
| USD  | 63,866,641     | JPY      | (9,346,851,002)   | Bank of New York Mellon       | 5/1/2024        | (2,453,387)                            | (0.06%)               |
| USD  | 63,722,165     | JPY      | (9,350,590,490)   | Bank of New York Mellon       | 5/1/2024        | (2,624,396)                            | (0.06%)               |
| USD  | 135,436,383    | CAD      | (183,540,000)     | Toronto-Dominion Bank         | 3/1/2024        | (3,756,701)                            | (0.09%)               |
| USD  | 656,436,387    | EUR      | (600,792,764)     | Toronto-Dominion Bank         | 3/1/2024        | (7,229,421)                            | (0.17%)               |
| USD  | 656,436,387    | EUR      | (600,792,764)     | BNP Paribas                   | 3/1/2024        | (7,229,421)                            | (0.17%)               |
|  |                |          |                   |                               |                 | (31,160,179)                           | (0.73%)               |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts 0.70% (31 December 2022: 1.01%)</b> |                |          |                   |                               |                 |  |                       |
| GBP  | 771,017,253    | USD      | (976,346,087)     | HSBC Bank                     | 3/1/2024        | 6,546,425                              | 0.15%                 |
| CHF  | 153,178,904    | USD      | (176,786,230)     | Toronto-Dominion Bank         | 4/1/2024        | 5,231,142                              | 0.12%                 |
| CHF  | 153,178,904    | USD      | (176,786,230)     | UBS AG                        | 4/1/2024        | 5,231,142                              | 0.12%                 |
| GBP  | 401,313,864    | USD      | (508,187,358)     | UBS AG                        | 3/1/2024        | 3,407,409                              | 0.08%                 |
| EUR  | 225,224,113    | USD      | (246,083,695)     | BNP Paribas                   | 3/1/2024        | 2,710,152                              | 0.06%                 |
| EUR  | 201,870,846    | USD      | (220,567,518)     | UBS AG                        | 3/1/2024        | 2,429,139                              | 0.06%                 |
| GBP  | 217,509,444    | USD      | (275,434,167)     | Toronto-Dominion Bank         | 3/1/2024        | 1,846,793                              | 0.04%                 |
| GBP  | 130,000,000    | USD      | (164,145,540)     | HSBC Bank                     | 3/1/2024        | 1,578,412                              | 0.04%                 |
| GBP  | 130,000,000    | USD      | (164,268,650)     | Morgan Stanley                | 3/1/2024        | 1,455,302                              | 0.04%                 |
| GBP  | 130,000,000    | USD      | (164,332,610)     | Toronto-Dominion Bank         | 3/1/2024        | 1,391,342                              | 0.03%                 |
| GBP  | 130,000,000    | USD      | (164,366,540)     | Royal Bank of Canada          | 3/1/2024        | 1,357,412                              | 0.03%                 |

| Currency | Buy Amount    | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|---------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| GBP      | 130,000,000   | USD      | (164,378,500)   | Morgan Stanley                | 3/1/2024        | 1,345,452                              | 0.03%                 |
| GBP      | 130,000,000   | USD      | (164,424,910)   | Morgan Stanley                | 3/1/2024        | 1,299,042                              | 0.03%                 |
| GBP      | 130,000,000   | USD      | (164,475,350)   | Toronto-Dominion Bank         | 3/1/2024        | 1,248,602                              | 0.03%                 |
| GBP      | 130,000,000   | USD      | (164,827,260)   | Morgan Stanley                | 3/1/2024        | 896,692                                | 0.02%                 |
| EUR      | 71,629,826    | USD      | (78,263,966)    | Toronto-Dominion Bank         | 3/1/2024        | 861,931                                | 0.02%                 |
| GBP      | 130,000,000   | USD      | (165,126,780)   | Morgan Stanley                | 3/1/2024        | 597,172                                | 0.01%                 |
| GBP      | 127,000,000   | USD      | (161,405,824)   | Royal Bank of Canada          | 2/2/2024        | 522,836                                | 0.01%                 |
| GBP      | 127,000,000   | USD      | (161,443,035)   | UBS AG                        | 2/2/2024        | 485,625                                | 0.01%                 |
| GBP      | 127,000,000   | USD      | (161,558,097)   | Toronto-Dominion Bank         | 2/2/2024        | 370,563                                | 0.01%                 |
| GBP      | 73,415,086    | USD      | (93,237,379)    | HSBC Bank                     | 3/1/2024        | 352,145                                | 0.01%                 |
| GBP      | 127,000,000   | USD      | (161,659,697)   | Toronto-Dominion Bank         | 2/2/2024        | 268,963                                | 0.01%                 |
| GBP      | 127,000,000   | USD      | (161,659,824)   | Royal Bank of Canada          | 2/2/2024        | 268,836                                | 0.01%                 |
| GBP      | 127,000,000   | USD      | (161,697,035)   | UBS AG                        | 2/2/2024        | 231,625                                | 0.01%                 |
| GBP      | 127,000,000   | USD      | (161,722,816)   | Royal Bank of Canada          | 2/2/2024        | 205,844                                | 0.01%                 |
| GBP      | 19,442,649    | USD      | (24,620,985)    | Toronto-Dominion Bank         | 3/1/2024        | 164,497                                | 0.00%                 |
| CHF      | 4,361,713     | USD      | (5,034,022)     | BNP Paribas                   | 4/1/2024        | 148,856                                | 0.00%                 |
| GBP      | 127,000,000   | USD      | (161,785,935)   | Morgan Stanley                | 2/2/2024        | 142,725                                | 0.00%                 |
| GBP      | 127,000,000   | USD      | (161,824,924)   | Royal Bank of Canada          | 2/2/2024        | 103,736                                | 0.00%                 |
| EUR      | 6,911,560     | USD      | (7,551,729)     | State Street Bank & Trust Co. | 3/1/2024        | 83,126                                 | 0.00%                 |
| GBP      | 9,721,325     | USD      | (12,310,435)    | State Street Bank & Trust Co. | 3/1/2024        | 82,307                                 | 0.00%                 |
| GBP      | 9,721,324     | USD      | (12,310,608)    | BNP Paribas                   | 3/1/2024        | 82,132                                 | 0.00%                 |
| USD      | 161,963,100   | GBP      | (127,000,000)   | UBS AG                        | 3/1/2024        | 63,547                                 | 0.00%                 |
| GBP      | 2,837,946     | USD      | (3,560,791)     | JPMorgan Chase Bank           | 3/1/2024        | 57,022                                 | 0.00%                 |
| GBP      | 3,003,728     | USD      | (3,778,125)     | JPMorgan Chase Bank           | 3/1/2024        | 51,026                                 | 0.00%                 |
| GBP      | 3,012,248     | USD      | (3,794,728)     | BNP Paribas                   | 3/1/2024        | 45,285                                 | 0.00%                 |
| GBP      | 34,697,228    | USD      | (44,198,092)    | BNP Paribas                   | 2/2/2024        | 41,873                                 | 0.00%                 |
| GBP      | 3,060,172     | USD      | (3,869,545)     | State Street Bank & Trust Co. | 3/1/2024        | 31,562                                 | 0.00%                 |
| CHF      | 982,262       | USD      | (1,136,350)     | JPMorgan Chase Bank           | 4/1/2024        | 30,839                                 | 0.00%                 |
| EUR      | 186,640,618   | USD      | (206,413,885)   | Toronto-Dominion Bank         | 2/2/2024        | 24,368                                 | 0.00%                 |
| EUR      | 167,497,991   | USD      | (185,243,231)   | UBS AG                        | 2/2/2024        | 21,869                                 | 0.00%                 |
| GBP      | 1,962,607     | USD      | (2,480,134)     | BNP Paribas                   | 3/1/2024        | 21,796                                 | 0.00%                 |
| GBP      | 854,325,158   | USD      | (1,089,271,411) | HSBC Bank                     | 2/2/2024        | 17,783                                 | 0.00%                 |
| CHF      | 44,657,454    | USD      | (53,219,326)    | UBS AG                        | 2/2/2024        | 16,622                                 | 0.00%                 |
| EUR      | 124,427,079   | USD      | (137,609,257)   | BNP Paribas                   | 2/2/2024        | 16,245                                 | 0.00%                 |
| GBP      | 1,726,582     | USD      | (2,187,362)     | State Street Bank & Trust Co. | 3/1/2024        | 13,684                                 | 0.00%                 |
| GBP      | 3,133,670     | USD      | (3,984,947)     | State Street Bank & Trust Co. | 3/1/2024        | 9,854                                  | 0.00%                 |
| GBP      | 1,125,905     | USD      | (1,425,771)     | State Street Bank & Trust Co. | 3/1/2024        | 9,533                                  | 0.00%                 |
| CHF      | 213,880       | USD      | (244,670)       | State Street Bank & Trust Co. | 4/1/2024        | 9,477                                  | 0.00%                 |
| EUR      | 511,619       | USD      | (559,007)       | State Street Bank & Trust Co. | 3/1/2024        | 6,153                                  | 0.00%                 |
| GBP      | 287,739,157   | USD      | (366,869,727)   | Toronto-Dominion Bank         | 2/2/2024        | 5,989                                  | 0.00%                 |
| GBP      | 230,220,451   | USD      | (293,532,917)   | UBS AG                        | 2/2/2024        | 4,792                                  | 0.00%                 |
| CHF      | 860,601       | USD      | (1,018,171)     | BNP Paribas                   | 4/1/2024        | 4,452                                  | 0.00%                 |
| CHF      | 114,481       | USD      | (133,132)       | State Street Bank & Trust Co. | 4/1/2024        | 2,902                                  | 0.00%                 |
| CHF      | 108,313       | USD      | (126,724)       | State Street Bank & Trust Co. | 4/1/2024        | 1,981                                  | 0.00%                 |
| CHF      | 43,850        | USD      | (50,366)        | BNP Paribas                   | 4/1/2024        | 1,740                                  | 0.00%                 |
| CHF      | 27,818        | USD      | (31,823)        | State Street Bank & Trust Co. | 4/1/2024        | 1,233                                  | 0.00%                 |
| EUR      | 58,536        | USD      | (63,517)        | BNP Paribas                   | 3/1/2024        | 1,145                                  | 0.00%                 |
| EUR      | 6,600,311     | USD      | (7,299,506)     | BNP Paribas                   | 2/2/2024        | 924                                    | 0.00%                 |
| USD      | 751,442       | GBP      | (588,763)       | State Street Bank & Trust Co. | 3/1/2024        | 887                                    | 0.00%                 |
| EUR      | 22,425        | USD      | (24,119)        | JPMorgan Chase Bank           | 3/1/2024        | 653                                    | 0.00%                 |
| GBP      | 39,418,503    | USD      | (50,259,104)    | State Street Bank & Trust Co. | 2/2/2024        | 623                                    | 0.00%                 |
| GBP      | 814,763       | USD      | (1,038,042)     | JPMorgan Chase Bank           | 3/1/2024        | 617                                    | 0.00%                 |
| USD      | 1,089,093,711 | GBP      | (854,325,158)   | HSBC Bank                     | 3/1/2024        | 313                                    | 0.00%                 |
| CHF      | 472,122       | USD      | (562,631)       | BNP Paribas                   | 2/2/2024        | 183                                    | 0.00%                 |
| USD      | 366,809,877   | GBP      | (287,739,157)   | Toronto-Dominion Bank         | 3/1/2024        | 106                                    | 0.00%                 |
| USD      | 293,485,031   | GBP      | (230,220,451)   | UBS AG                        | 3/1/2024        | 84                                     | 0.00%                 |
| USD      | 137,448,373   | EUR      | (124,427,079)   | BNP Paribas                   | 3/1/2024        | (17)                                   | (0.00%)               |
| USD      | 185,026,656   | EUR      | (167,497,991)   | UBS AG                        | 3/1/2024        | (23)                                   | (0.00%)               |
| USD      | 206,172,559   | EUR      | (186,640,618)   | Toronto-Dominion Bank         | 3/1/2024        | (25)                                   | (0.00%)               |
| USD      | 4,062         | CHF      | (3,477)         | State Street Bank & Trust Co. | 4/1/2024        | (70)                                   | (0.00%)               |
| USD      | 5,250,386     | GBP      | (4,117,992)     | State Street Bank & Trust Co. | 2/2/2024        | (172)                                  | (0.00%)               |
| USD      | 47,095        | CHF      | (40,426)        | State Street Bank & Trust Co. | 4/1/2024        | (942)                                  | (0.00%)               |
| USD      | 164,842       | GBP      | (130,250)       | State Street Bank & Trust Co. | 3/1/2024        | (1,201)                                | (0.00%)               |
| USD      | 93,246        | CHF      | (80,793)        | State Street Bank & Trust Co. | 4/1/2024        | (2,758)                                | (0.00%)               |
| USD      | 1,150,218     | EUR      | (1,044,058)     | JPMorgan Chase Bank           | 3/1/2024        | (3,101)                                | (0.00%)               |
| USD      | 734,258       | EUR      | (667,817)       | JPMorgan Chase Bank           | 3/1/2024        | (3,446)                                | (0.00%)               |
| USD      | 153,262       | CHF      | (132,613)       | State Street Bank & Trust Co. | 4/1/2024        | (4,317)                                | (0.00%)               |
| CHF      | 586,577       | USD      | (701,438)       | State Street Bank & Trust Co. | 4/1/2024        | (4,428)                                | (0.00%)               |
| USD      | 770,739       | EUR      | (701,996)       | BNP Paribas                   | 3/1/2024        | (4,721)                                | (0.00%)               |
| USD      | 1,300,744     | GBP      | (1,024,066)     | State Street Bank & Trust Co. | 3/1/2024        | (4,735)                                | (0.00%)               |

| Currency  | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| USD   | 130,707     | CHF      | (114,276)     | State Street Bank & Trust Co. | 4/1/2024        | (5,084)                                | (0.00%)               |
| USD   | 126,518     | CHF      | (110,974)     | State Street Bank & Trust Co. | 4/1/2024        | (5,349)                                | (0.00%)               |
| USD   | 53,059,412  | CHF      | (44,657,454)  | UBS AG                        | 4/1/2024        | (5,548)                                | (0.00%)               |
| EUR   | 1,035,072   | USD      | (1,149,717)   | BNP Paribas                   | 3/1/2024        | (6,324)                                | (0.00%)               |
| EUR   | 1,271,361   | USD      | (1,411,961)   | BNP Paribas                   | 3/1/2024        | (7,552)                                | (0.00%)               |
| USD   | 395,033     | EUR      | (364,761)     | State Street Bank & Trust Co. | 3/1/2024        | (7,901)                                | (0.00%)               |
| GBP   | 3,931,129   | USD      | (5,020,154)   | Toronto-Dominion Bank         | 3/1/2024        | (8,752)                                | (0.00%)               |
| USD   | 2,956,417   | EUR      | (2,686,831)   | JPMorgan Chase Bank           | 3/1/2024        | (11,591)                               | (0.00%)               |
| GBP   | 3,582,500   | USD      | (4,581,473)   | State Street Bank & Trust Co. | 3/1/2024        | (14,503)                               | (0.00%)               |
| USD   | 1,395,210   | GBP      | (1,106,055)   | State Street Bank & Trust Co. | 3/1/2024        | (14,789)                               | (0.00%)               |
| USD   | 4,055,808   | EUR      | (3,689,306)   | JPMorgan Chase Bank           | 3/1/2024        | (19,585)                               | (0.00%)               |
| USD   | 2,261,550   | EUR      | (2,070,334)   | State Street Bank & Trust Co. | 3/1/2024        | (25,445)                               | (0.00%)               |
| USD   | 3,441,121   | GBP      | (2,727,548)   | JPMorgan Chase Bank           | 3/1/2024        | (35,956)                               | (0.00%)               |
| USD   | 1,033,230   | CHF      | (900,000)     | State Street Bank & Trust Co. | 4/1/2024        | (36,210)                               | (0.00%)               |
| USD   | 1,679,798   | EUR      | (1,554,762)   | BNP Paribas                   | 3/1/2024        | (37,670)                               | (0.00%)               |
| USD   | 1,648,537   | EUR      | (1,526,972)   | Toronto-Dominion Bank         | 3/1/2024        | (38,233)                               | (0.00%)               |
| USD   | 3,634,402   | EUR      | (3,327,384)   | BNP Paribas                   | 3/1/2024        | (41,193)                               | (0.00%)               |
| USD   | 44,190,737  | GBP      | (34,697,228)  | BNP Paribas                   | 3/1/2024        | (41,277)                               | (0.00%)               |
| USD   | 2,988,906   | GBP      | (2,378,619)   | State Street Bank & Trust Co. | 3/1/2024        | (43,357)                               | (0.00%)               |
| USD   | 2,243,855   | EUR      | (2,076,811)   | State Street Bank & Trust Co. | 3/1/2024        | (50,294)                               | (0.00%)               |
| USD   | 3,270,061   | GBP      | (2,604,960)   | State Street Bank & Trust Co. | 3/1/2024        | (50,741)                               | (0.00%)               |
| USD   | 2,449,058   | EUR      | (2,269,352)   | JPMorgan Chase Bank           | 3/1/2024        | (57,782)                               | (0.00%)               |
| GBP   | 127,000,000 | USD      | (161,988,754) | UBS AG                        | 2/2/2024        | (60,094)                               | (0.00%)               |
| USD   | 3,141,906   | EUR      | (2,904,082)   | State Street Bank & Trust Co. | 3/1/2024        | (66,089)                               | (0.00%)               |
| USD   | 1,806,250   | CHF      | (1,584,706)   | JPMorgan Chase Bank           | 4/1/2024        | (76,803)                               | (0.00%)               |
| USD   | 161,798,000 | GBP      | (127,000,000) | Royal Bank of Canada          | 3/1/2024        | (101,553)                              | (0.00%)               |
| USD   | 5,481,540   | EUR      | (5,085,204)   | JPMorgan Chase Bank           | 3/1/2024        | (135,832)                              | (0.00%)               |
| USD   | 161,759,900 | GBP      | (127,000,000) | Morgan Stanley                | 3/1/2024        | (139,653)                              | (0.00%)               |
| USD   | 161,696,400 | GBP      | (127,000,000) | Royal Bank of Canada          | 3/1/2024        | (203,153)                              | (0.00%)               |
| USD   | 161,671,000 | GBP      | (127,000,000) | UBS AG                        | 3/1/2024        | (228,553)                              | (0.00%)               |
| USD   | 161,632,900 | GBP      | (127,000,000) | Royal Bank of Canada          | 3/1/2024        | (266,653)                              | (0.01%)               |
| USD   | 161,632,900 | GBP      | (127,000,000) | Toronto-Dominion Bank         | 3/1/2024        | (266,653)                              | (0.01%)               |
| USD   | 16,023,448  | GBP      | (12,789,940)  | JPMorgan Chase Bank           | 3/1/2024        | (281,163)                              | (0.01%)               |
| USD   | 161,531,300 | GBP      | (127,000,000) | Toronto-Dominion Bank         | 3/1/2024        | (368,253)                              | (0.01%)               |
| USD   | 161,417,000 | GBP      | (127,000,000) | UBS AG                        | 3/1/2024        | (482,553)                              | (0.01%)               |
| USD   | 12,571,400  | CHF      | (10,988,585)  | State Street Bank & Trust Co. | 4/1/2024        | (485,969)                              | (0.01%)               |
| USD   | 161,378,900 | GBP      | (127,000,000) | Royal Bank of Canada          | 3/1/2024        | (520,653)                              | (0.01%)               |
| USD   | 25,625,233  | CHF      | (22,320,987)  | State Street Bank & Trust Co. | 4/1/2024        | (898,050)                              | (0.02%)               |
| USD   | 32,026,999  | CHF      | (27,909,672)  | State Street Bank & Trust Co. | 4/1/2024        | (1,137,132)                            | (0.03%)               |
| USD   | 121,947,428 | CHF      | (105,666,471) | State Street Bank & Trust Co. | 4/1/2024        | (3,612,508)                            | (0.08%)               |
| USD   | 114,031,648 | CHF      | (99,146,869)  | BNP Paribas                   | 4/1/2024        | (3,781,263)                            | (0.09%)               |
| <b>Total OTC Financial Derivative Instruments</b> |             |          |               |                               |                 | <b>29,756,867</b>                      | <b>0.70%</b>          |
| <b>Total Investments</b>                          |             |          |               |                               |                 | <b>4,219,556,813</b>                   | <b>98.80%</b>         |

|                                     | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|----------------------------|-----------------------|
| <b>Other Assets and Liabilities</b> | <b>51,245,709</b>          | <b>1.20%</b>          |
| <b>Net Assets</b>                   | <b>4,270,802,522</b>       | <b>100.00%</b>        |

|   | US Dollars (\$)      | % of Total Assets |
|---|----------------------|-------------------|
| <b>Analysis of Total Assets</b>   |                      |                   |
| (a) Transferable securities admitted to an official stock exchange listing  | 3,412,911,759        | 77.48%            |
| (b) Transferable securities dealt in on another regulated market  | 683,305,024          | 15.51%            |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 124,732,911          | 2.83%             |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | 10,431               | 0.00%             |
| (e) Total OTC Financial Derivative Instruments  | 48,657,517           | 1.10%             |
| (f) Other assets  | 135,497,823          | 3.08%             |
| <b>Total Assets</b>   | <b>4,405,115,465</b> | <b>100.00%</b>    |

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2023.

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 4,220,949,694                                | 3,610,909,434                                |
| Financial Derivative Instruments  | 3,17  | 48,667,948                                   | 44,033,240                                   |
| Cash  | 3     | 17,386,529                                   | 50,593,259                                   |
| Unrealised Appreciation on Spot Currency Contracts  |       | —  | 27,337                                       |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 32,632,430                                   | 20,256,543                                   |
| Capital Shares Issued   |       | 20,542,418                                   | 7,227,820                                    |
| Investments Sold  |       | 64,565,940                                   | 19,491,923                                   |
| Margin Cash Due from Broker   | 3     | 370,506                                      | 384,357                                      |
| Cash Collateral   |       | —  | 350,000                                      |
| Other Receivables   |       | —  | 136  |
| <b>Total Current Assets</b>   |       | <b>4,405,115,465</b>                         | <b>3,753,274,049</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 50,060,829                                   | 57,767,275                                   |
| Bank Overdraft  |       | 1,094  | 919  |
| Unrealised Depreciation on Spot Currency Contracts  |       | 24,306                                       | —  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 74,226,157                                   | 56,187,982                                   |
| Income Distribution Payable   |       | 5,953,089                                    | 2,404,172                                    |
| Capital Shares Redeemed   |       | 3,523,347                                    | 2,700,623                                    |
| Margin Cash Due to Broker   | 3     | 29,878                                       | —  |
| Management Fees Payable   | 12    | 494,243                                      | 446,758                                      |
| <b>Total Current Liabilities</b>  |       | <b>134,312,943</b>                           | <b>119,507,729</b>                           |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>4,270,802,522</b>                         | <b>3,633,766,320</b>                         |

## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>CHF Hedged Acc</b>                        |                           |                           |                           |
| US (\$) Equivalent                           | 52,227,044                | 99,609,753                | 76,042,019                |
| Net Assets                                   | 43,956,892                | 92,158,943                | 69,285,686                |
| Number of Shares Outstanding                 | 471,585                   | 1,003,607                 | 697,813                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>93.21</b>              | <b>91.83</b>              | <b>99.29</b>              |
| <b>Institutional Plus CHF Hedged Acc</b>     |                           |                           |                           |
| US (\$) Equivalent                           | 1,437,108                 | 4,983                     | 5,468                     |
| Net Assets                                   | 1,209,542                 | 4,610                     | 4,982                     |
| Number of Shares Outstanding                 | 12,894                    | 50                        | 50                        |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>93.81</b>              | <b>92.20</b>              | <b>99.64</b>              |
| <b>EUR Hedged Acc</b>                        |                           |                           |                           |
| US (\$) Equivalent                           | 336,839,968               | 320,433,618               | 578,349,049               |
| Net Assets                                   | 304,929,141               | 300,242,327               | 508,572,857               |
| Number of Shares Outstanding                 | 3,063,660                 | 3,126,464                 | 4,920,673                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>99.53</b>              | <b>96.03</b>              | <b>103.35</b>             |
| <b>EUR Hedged Dist<sup>2</sup></b>           |                           |                           |                           |
| US (\$) Equivalent                           | 160,220                   | —                         | —                         |
| Net Assets                                   | 145,041                   | —                         | —                         |
| Number of Shares Outstanding                 | 1,409                     | —                         | —                         |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>102.94</b>             | <b>—</b>                  | <b>—</b>                  |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share (continued)

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>Investor EUR Hedged</b>                   |                           |                           |                           |
| US (\$) Equivalent                           | 72,398,898                | 72,336,974                | 100,545,117               |
| Net Assets                                   | 65,540,125                | 67,778,848                | 88,414,630                |
| Number of Shares Outstanding                 | 659,993                   | 707,410                   | 857,427                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>99.30</b>              | <b>95.81</b>              | <b>103.12</b>             |
| <b>Institutional Plus EUR Hedged Acc</b>     |                           |                           |                           |
| US (\$) Equivalent                           | 125,664,896               | 104,176,145               | 59,045,452                |
| Net Assets                                   | 113,759,923               | 97,611,756                | 51,921,784                |
| Number of Shares Outstanding                 | 1,137,557                 | 1,012,162                 | 500,478                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>100.00</b>             | <b>96.44</b>              | <b>103.74</b>             |
| <b>GBP Hedged Acc</b>                        |                           |                           |                           |
| US (\$) Equivalent                           | 1,814,702,008             | 1,911,847,952             | 1,654,364,406             |
| Net Assets                                   | 1,423,519,018             | 1,589,365,699             | 1,221,428,966             |
| Number of Shares Outstanding                 | 13,003,455                | 15,261,432                | 11,046,764                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>109.47</b>             | <b>104.14</b>             | <b>110.57</b>             |
| <b>GBP Hedged Dist</b>                       |                           |                           |                           |
| US (\$) Equivalent                           | 721,815,127               | 577,741,663               | 631,236,746               |
| Net Assets                                   | 566,218,341               | 480,290,695               | 466,046,563               |
| Number of Shares Outstanding                 | 5,769,787                 | 5,026,512                 | 4,548,417                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>98.14</b>              | <b>95.55</b>              | <b>102.46</b>             |
| <b>Institutional Plus GBP Hedged Acc</b>     |                           |                           |                           |
| US (\$) Equivalent                           | 755,066,319               | 184,342,690               | 159,931,688               |
| Net Assets                                   | 592,301,800               | 153,248,561               | 118,078,699               |
| Number of Shares Outstanding                 | 5,458,177                 | 1,485,192                 | 1,078,443                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>108.52</b>             | <b>103.18</b>             | <b>109.49</b>             |
| <b>Institutional Plus GBP Hedged Dist</b>    |                           |                           |                           |
| US (\$) Equivalent                           | 154,901,010               | 141,940,720               | 282,416,123               |
| Net Assets                                   | 121,510,051               | 117,998,773               | 208,509,825               |
| Number of Shares Outstanding                 | 1,248,569                 | 1,245,459                 | 2,052,058                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>97.32</b>              | <b>94.74</b>              | <b>101.61</b>             |
| <b>USD Hedged Acc</b>                        |                           |                           |                           |
| Net Assets                                   | 186,002,594               | 157,015,247               | 248,819,688               |
| Number of Shares Outstanding                 | 1,596,655                 | 1,425,976                 | 2,144,350                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>116.50</b>             | <b>110.11</b>             | <b>116.04</b>             |
| <b>USD Hedged Dist</b>                       |                           |                           |                           |
| Net Assets                                   | 6,153,661                 | 6,495,331                 | 10,695,687                |
| Number of Shares Outstanding                 | 64,121                    | 69,961                    | 108,259                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>95.97</b>              | <b>92.84</b>              | <b>98.80</b>              |
| <b>Institutional Plus USD Hedged Acc</b>     |                           |                           |                           |
| Net Assets                                   | 43,433,669                | 57,821,244                | 77,653,214                |
| Number of Shares Outstanding                 | 378,998                   | 534,064                   | 680,962                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>114.60</b>             | <b>108.27</b>             | <b>114.03</b>             |

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 The share class launched on 3 October 2023.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 108,776,146                                       | 42,437,293  |
| Other Income                                 |       | 252,504   | 196,851   |
| Net Gain/(Loss) on Financial Instruments     |       | 312,366,470                                       | (661,246,426)                                     |
| <b>Total Investment Income/(Loss)</b>        |       | <b>421,395,120</b>                                | <b>(618,612,282)</b>                              |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 5,935,268   | 5,395,428   |
| Transaction Fees and Commissions             |       | 4,785   | 34,831  |
| <b>Total Expenses</b>                        |       | <b>5,940,053</b>                                  | <b>5,430,259</b>                                  |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 33,417  | 68,018  |
| Distribution                                 | 6     | 18,469,972  | 7,861,149   |
| <b>Total Finance Costs</b>                   |       | <b>18,503,389</b>                                 | <b>7,929,167</b>                                  |
| <b>Net Investment Income/(Loss)</b>          |       | <b>396,951,678</b>                                | <b>(631,971,708)</b>                              |
| Taxation                                     | 5     | (190,390)   | (169,163)   |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>396,761,288</b>                                | <b>(632,140,871)</b>                              |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 396,761,288                                       | (632,140,871)                                     |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 2,829,101,606                                     | 2,050,308,263                                     |
| Redemptions   | (2,588,826,692)                                   | (1,663,505,729)                                   |
| Total Capital Transactions                            | 240,274,914                                       | 386,802,534                                       |
| Total Increase/(Decrease) for the Year                | 637,036,202                                       | (245,338,337)                                     |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 3,633,766,320                                     | 3,879,104,657                                     |
| End of Year   | 4,270,802,522                                     | 3,633,766,320                                     |



# Vanguard Global Short-Term Corporate Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg Global Aggregate Corporate 1–5 Year Float Adjusted Index, a market-weighted index of global corporate fixed income investments with maturities of between 1 and 5 years.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept central banks including the Federal Reserve, the European Central Bank and the Bank of England raising interest rates in the first part of 2023 but through less aggressive hikes than in parts of 2022.
- The fund's benchmark, which is hedged to the US dollar, returned 7.21% for the 12 months ended 31 December 2023.
- By country, the United States, which has the largest weighting in the index, returned less than the index as a whole, as did China and Canada. A number of European countries outperformed, including Switzerland, Spain and Germany.
- By sector, bonds issued by financial institutions returned more than those of industrial companies and utilities.
- From a credit-quality perspective, securities on the bottom rung of the investment-grade ladder returned more than their higher-rated counterparts.

All returns cited in this commentary are based in US dollars.

### Benchmark: Bloomberg Global Aggregate Corporate 1–5 Year Float Adjusted Index Hedged

|                                   | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------------|---|------------|--|
|                                   | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Hedged Acc                    | 4.84%   | —          | -0.42%                                       |
| Benchmark                         | 4.96  | —          | -0.20  |
| Tracking Difference*              | -0.12   |            |  |
| Institutional Plus EUR Hedged Acc | 4.89%   | 0.31%      | 0.07%  |
| Benchmark                         | 4.96  | 0.46       | 0.25   |
| Tracking Difference*              | -0.07   |            |  |
| GBP Hedged Acc                    | 6.32%   | 1.21%      | 0.86%  |
| Benchmark                         | 6.47  | 1.54       | 1.17   |
| Tracking Difference*              | -0.15   |            |  |
| Institutional Plus GBP Hedged Acc | 6.40%   | 1.28%      | 0.94%  |
| Benchmark                         | 6.47  | 1.54       | 1.17   |
| Tracking Difference*              | -0.07   |            |  |
| USD Hedged Acc                    | 7.06%   | 2.15%      | 1.92%  |
| Benchmark                         | 7.21  | 2.40       | 2.17   |
| Tracking Difference*              | -0.15   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Hedged Acc, 11 September 2019; Institutional Plus EUR Hedged Acc, 7 February 2018; GBP Hedged Acc, Institutional Plus GBP Hedged Acc and USD Hedged Acc, 2 November 2017.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|                                      | Principal<br>US Dollars (\$) | Cost<br>US Dollars (\$) |                                      | Principal<br>US Dollars (\$) | Proceeds<br>US Dollars (\$) |
|--------------------------------------|------------------------------|-------------------------|--------------------------------------|------------------------------|-----------------------------|
| <b>Purchases</b>                     |                              |                         | <b>Sales</b>                         |                              |                             |
| US Treasury Note 3.50% 31/1/2028     | 6,324,700                    | 6,256,937               | US Treasury Note 3.50% 31/1/2028     | 6,324,700                    | 6,245,237                   |
| US Treasury Note 4.63%<br>15/11/2026 | 5,153,000                    | 5,195,136               | US Treasury Note 4.38% 15/8/2026     | 4,935,000                    | 4,888,668                   |
| US Treasury Note 4.38% 15/8/2026     | 4,935,000                    | 4,897,269               | US Treasury Note 4.50% 15/7/2026     | 4,493,000                    | 4,484,221                   |
| US Treasury Note 4.50% 15/7/2026     | 4,493,000                    | 4,501,797               | US Treasury Note 3.63% 31/5/2028     | 4,321,000                    | 4,254,324                   |
| US Treasury Note 3.63% 31/5/2028     | 4,321,000                    | 4,260,743               | US Treasury Note 4.63% 28/2/2025     | 4,197,000                    | 4,241,180                   |
| US Treasury Note 4.63% 28/2/2025     | 4,197,000                    | 4,230,406               | US Treasury Note 3.88%<br>31/12/2027 | 3,944,000                    | 3,961,167                   |
| US Treasury Note 3.88%<br>31/12/2027 | 3,944,000                    | 3,958,765               | US Treasury Note 4.63%<br>15/11/2026 | 3,753,000                    | 3,778,227                   |
| US Treasury Note 4.63%<br>15/10/2026 | 3,486,000                    | 3,471,681               | US Treasury Note 4.63%<br>15/10/2026 | 3,486,000                    | 3,475,667                   |
| US Treasury Note 4.00% 30/6/2028     | 3,026,000                    | 3,008,769               | US Treasury Note 4.00% 30/6/2028     | 3,026,000                    | 3,008,666                   |
| US Treasury Note 3.63% 15/5/2026     | 3,006,000                    | 2,977,613               | US Treasury Note 3.63% 15/5/2026     | 3,006,000                    | 2,974,628                   |
| US Treasury Note 4.00% 15/2/2026     | 2,950,000                    | 2,909,951               | US Treasury Note 4.00% 15/2/2026     | 2,950,000                    | 2,909,438                   |
| US Treasury Note 3.88% 15/1/2026     | 2,650,000                    | 2,649,660               | US Treasury Note 3.88% 15/1/2026     | 2,650,000                    | 2,649,903                   |
| US Treasury Note 4.88%<br>31/10/2028 | 2,436,500                    | 2,473,431               | US Treasury Note 4.88%<br>31/10/2028 | 2,436,500                    | 2,478,879                   |
| US Treasury Note 4.00% 29/2/2028     | 2,267,000                    | 2,265,768               | US Treasury Note 4.00% 29/2/2028     | 2,267,000                    | 2,269,835                   |
| US Treasury Note 4.00%<br>15/12/2025 | 2,230,000                    | 2,222,899               | US Treasury Note 4.00%<br>15/12/2025 | 2,230,000                    | 2,224,099                   |
| US Treasury Note 4.25% 31/5/2025     | 2,130,000                    | 2,112,560               | US Treasury Note 4.25% 31/5/2025     | 2,130,000                    | 2,112,033                   |
| US Treasury Note 3.63% 31/3/2028     | 2,021,000                    | 2,023,404               | US Treasury Note 3.63% 31/3/2028     | 2,021,000                    | 2,022,988                   |
| US Treasury Note 3.50% 30/4/2028     | 1,951,000                    | 1,949,900               | US Treasury Note 3.50% 30/4/2028     | 1,951,000                    | 1,942,103                   |
| US Treasury Note 4.38% 31/8/2028     | 1,781,000                    | 1,773,554               | US Treasury Note 4.38% 31/8/2028     | 1,781,000                    | 1,773,759                   |
| US Treasury Note 4.13% 15/6/2026     | 1,584,000                    | 1,567,864               | US Treasury Note 4.13% 15/6/2026     | 1,584,000                    | 1,568,806                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| <b>Transferable Securities 98.16% (31 December 2022: 98.07%)</b> |            |        |               |                            |                       |
| <b>Fixed Income 98.16% (31 December 2022: 98.07%)</b>            |            |        |               |                            |                       |
| <b>Australia 2.65% (31 December 2022: 2.51%)</b>                 |            |        |               |                            |                       |
| Amcor Finance USA, Inc.  | \$50,000   | 3.63%  | 28/4/2026     | 48,330                     | 0.01%                 |
| Amcor UK Finance plc   | €100,000   | 1.13%  | 23/6/2027     | 102,881                    | 0.01%                 |
| APA Infrastructure Ltd.  | \$165,000  | 4.20%  | 23/3/2025     | 162,523                    | 0.02%                 |
| APA Infrastructure Ltd.  | €300,000   | 2.00%  | 22/3/2027     | 316,563                    | 0.03%                 |
| APA Infrastructure Ltd.  | \$125,000  | 4.25%  | 15/7/2027     | 121,364                    | 0.01%                 |
| Ausgrid Finance Pty Ltd.   | AUD400,000 | 1.81%  | 5/2/2027      | 247,561                    | 0.03%                 |
| Ausgrid Finance Pty Ltd.   | \$75,000   | 4.35%  | 1/8/2028      | 72,409                     | 0.01%                 |
| AusNet Services Holdings Pty Ltd.                                | €300,000   | 1.50%  | 26/2/2027     | 311,776                    | 0.03%                 |
| Australia & New Zealand Banking Group Ltd.                       | \$200,000  | 5.38%  | 3/7/2025      | 201,799                    | 0.02%                 |
| Australia & New Zealand Banking Group Ltd.                       | \$250,000  | 5.09%  | 8/12/2025     | 251,460                    | 0.03%                 |
| Australia & New Zealand Banking Group Ltd.                       | €300,000   | 3.65%  | 20/1/2026     | 333,862                    | 0.04%                 |
| Australia & New Zealand Banking Group Ltd.                       | \$210,000  | 4.40%  | 19/5/2026     | 204,863                    | 0.02%                 |
| Australia & New Zealand Banking Group Ltd.                       | AUD500,000 | 5.35%  | 4/11/2027     | 350,694                    | 0.04%                 |
| Australia & New Zealand Banking Group Ltd. ^                     | \$200,000  | 2.95%  | 22/7/2030     | 190,229                    | 0.02%                 |
| Australia & New Zealand Banking Group Ltd. ^                     | €300,000   | 5.10%  | 3/2/2033      | 340,586                    | 0.04%                 |
| Australian Energy Market Operator Ltd.                           | AUD200,000 | 5.35%  | 6/12/2028     | 139,906                    | 0.02%                 |
| BHP Billiton Finance USA Ltd.                                    | \$250,000  | 6.42%  | 1/3/2026      | 258,467                    | 0.03%                 |
| BHP Billiton Finance USA Ltd.                                    | \$125,000  | 4.75%  | 28/2/2028     | 126,283                    | 0.01%                 |
| BHP Billiton Finance USA Ltd.                                    | \$100,000  | 5.10%  | 8/9/2028      | 102,775                    | 0.01%                 |
| Coles Group Treasury Pty Ltd.                                    | AUD500,000 | 2.20%  | 6/11/2026     | 319,349                    | 0.04%                 |
| Commonwealth Bank of Australia                                   | \$250,000  | 5.08%  | 10/1/2025     | 250,355                    | 0.03%                 |
| Commonwealth Bank of Australia                                   | \$250,000  | 5.50%  | 12/9/2025     | 253,268                    | 0.03%                 |
| Commonwealth Bank of Australia                                   | \$500,000  | 2.85%  | 18/5/2026     | 479,792                    | 0.05%                 |
| Commonwealth Bank of Australia                                   | \$100,000  | 1.13%  | 15/6/2026     | 91,824                     | 0.01%                 |
| Commonwealth Bank of Australia                                   | \$400,000  | 2.55%  | 14/3/2027     | 374,654                    | 0.04%                 |
| Commonwealth Bank of Australia                                   | AUD250,000 | 4.40%  | 18/8/2027     | 169,663                    | 0.02%                 |
| Commonwealth Bank of Australia                                   | AUD200,000 | 5.00%  | 13/1/2028     | 138,617                    | 0.02%                 |
| Commonwealth Bank of Australia                                   | \$150,000  | 3.90%  | 16/3/2028     | 145,999                    | 0.02%                 |
| Commonwealth Bank of Australia                                   | AUD300,000 | 4.90%  | 17/8/2028     | 207,249                    | 0.02%                 |
| CSL Finance plc  | \$125,000  | 3.85%  | 27/4/2027     | 121,668                    | 0.01%                 |
| GAIF Bond Issuer Pty Ltd.  | \$85,000   | 3.40%  | 30/9/2026     | 81,352                     | 0.01%                 |
| Glencore Capital Finance DAC                                     | €100,000   | 1.13%  | 10/3/2028     | 101,743                    | 0.01%                 |
| Glencore Finance Europe Ltd.                                     | €200,000   | 1.75%  | 17/3/2025     | 215,909                    | 0.02%                 |
| Glencore Finance Europe Ltd.                                     | £200,000   | 3.13%  | 26/3/2026     | 244,983                    | 0.03%                 |
| Glencore Finance Europe Ltd.                                     | €100,000   | 3.75%  | 1/4/2026      | 111,199                    | 0.01%                 |
| Glencore Funding LLC   | \$150,000  | 1.63%  | 27/4/2026     | 138,929                    | 0.02%                 |
| Glencore Funding LLC   | \$200,000  | 4.00%  | 27/3/2027     | 194,273                    | 0.02%                 |
| Glencore Funding LLC   | \$100,000  | 3.88%  | 27/10/2027    | 96,195                     | 0.01%                 |
| Goodman US Finance Three LLC                                     | \$75,000   | 3.70%  | 15/3/2028     | 69,913                     | 0.01%                 |
| Lonsdale Finance Pty Ltd.  | AUD500,000 | 2.45%  | 20/11/2026    | 318,796                    | 0.04%                 |
| Macquarie Bank Ltd.  | \$350,000  | 2.30%  | 22/1/2025     | 339,666                    | 0.04%                 |
| Macquarie Bank Ltd.  | \$400,000  | 3.23%  | 21/3/2025     | 391,302                    | 0.04%                 |
| Macquarie Bank Ltd.  | \$200,000  | 4.88%  | 10/6/2025     | 197,363                    | 0.02%                 |
| Macquarie Bank Ltd.  | \$100,000  | 3.90%  | 15/1/2026     | 97,941                     | 0.01%                 |
| Macquarie Bank Ltd.  | \$100,000  | 5.21%  | 15/6/2026     | 100,508                    | 0.01%                 |
| Macquarie Bank Ltd.  | \$150,000  | 5.39%  | 7/12/2026     | 151,948                    | 0.02%                 |
| Macquarie Group Ltd. ^   | \$425,000  | 1.34%  | 12/1/2027     | 390,413                    | 0.04%                 |
| Macquarie Group Ltd.   | €100,000   | 0.63%  | 3/2/2027      | 101,388                    | 0.01%                 |
| Macquarie Group Ltd. ^   | \$200,000  | 1.63%  | 23/9/2027     | 179,975                    | 0.02%                 |
| Macquarie Group Ltd.   | €300,000   | 0.35%  | 3/3/2028      | 293,142                    | 0.03%                 |
| Macquarie Group Ltd. ^   | \$300,000  | 1.94%  | 14/4/2028     | 267,869                    | 0.03%                 |
| Macquarie Group Ltd. ^   | CAD65,000  | 2.72%  | 21/8/2029     | 44,171                     | 0.00%                 |
| National Australia Bank Ltd.                                     | \$250,000  | 5.20%  | 13/5/2025     | 251,251                    | 0.03%                 |
| National Australia Bank Ltd.                                     | AUD500,000 | 4.65%  | 25/11/2025    | 341,936                    | 0.04%                 |
| National Australia Bank Ltd.                                     | \$500,000  | 4.97%  | 12/1/2026     | 503,101                    | 0.06%                 |
| National Australia Bank Ltd.                                     | €300,000   | 1.25%  | 18/5/2026     | 319,704                    | 0.04%                 |
| National Australia Bank Ltd.                                     | \$188,000  | 2.50%  | 12/7/2026     | 178,424                    | 0.02%                 |
| National Australia Bank Ltd.                                     | \$375,000  | 1.89%  | 12/1/2027     | 345,605                    | 0.04%                 |
| National Australia Bank Ltd.                                     | AUD300,000 | 4.95%  | 25/11/2027    | 207,483                    | 0.02%                 |
| National Australia Bank Ltd.                                     | \$250,000  | 4.94%  | 12/1/2028     | 252,661                    | 0.03%                 |
| National Australia Bank Ltd.                                     | AUD200,000 | 4.40%  | 12/5/2028     | 135,408                    | 0.01%                 |
| National Australia Bank Ltd.                                     | €100,000   | 2.13%  | 24/5/2028     | 106,668                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| National Australia Bank Ltd.  | \$250,000  | 4.90%  | 13/6/2028     | 252,486                    | 0.03%                 |
| National Australia Bank Ltd.  | €200,000   | 1.38%  | 30/8/2028     | 204,262                    | 0.02%                 |
| National Australia Bank Ltd.^   | CAD135,000 | 3.52%  | 12/6/2030     | 98,845                     | 0.01%                 |
| National Australia Bank Ltd.^   | £100,000   | 1.70%  | 15/9/2031     | 113,706                    | 0.01%                 |
| National Australia Bank Ltd.^   | AUD250,000 | 6.32%  | 3/8/2032      | 175,464                    | 0.02%                 |
| Nationwide Building Society   | AUD300,000 | 5.35%  | 15/3/2028     | 205,954                    | 0.02%                 |
| Newcastle Coal Infrastructure Group Pty Ltd.                                    | \$99,675   | 4.40%  | 29/9/2027     | 94,002                     | 0.01%                 |
| Qantas Airways Ltd.   | AUD300,000 | 3.15%  | 27/9/2028     | 185,131                    | 0.02%                 |
| QBE Insurance Group Ltd.^   | \$200,000  | 5.25%  | Perpetual     | 191,296                    | 0.02%                 |
| QBE Insurance Group Ltd.^   | \$150,000  | 5.88%  | Perpetual     | 146,489                    | 0.02%                 |
| QBE Insurance Group Ltd.^   | \$200,000  | 6.75%  | 2/12/2044     | 199,323                    | 0.02%                 |
| Rio Tinto Finance USA Ltd.  | \$150,000  | 7.13%  | 15/7/2028     | 165,379                    | 0.02%                 |
| Santos Finance Ltd.   | \$200,000  | 4.13%  | 14/9/2027     | 190,365                    | 0.02%                 |
| Scentre Group Trust 1   | £150,000   | 3.88%  | 16/7/2026     | 185,710                    | 0.02%                 |
| Scentre Group Trust 1/Scentre Group Trust 2                                     | \$300,000  | 3.50%  | 12/2/2025     | 293,779                    | 0.03%                 |
| Scentre Group Trust 1/Scentre Group Trust 2                                     | \$50,000   | 3.25%  | 28/10/2025    | 48,185                     | 0.01%                 |
| Scentre Group Trust 1/Scentre Group Trust 2                                     | \$150,000  | 3.63%  | 28/1/2026     | 145,421                    | 0.02%                 |
| Scentre Group Trust 1/Scentre Group Trust 2                                     | €100,000   | 1.75%  | 11/4/2028     | 100,669                    | 0.01%                 |
| Scentre Group Trust 2^  | \$225,000  | 4.75%  | 24/9/2080     | 211,166                    | 0.02%                 |
| Stockland Trust   | €400,000   | 1.63%  | 27/4/2026     | 419,605                    | 0.05%                 |
| Sydney Airport Finance Co. Pty Ltd.   | \$275,000  | 3.63%  | 28/4/2026     | 265,992                    | 0.03%                 |
| Sydney Airport Finance Co. Pty Ltd.   | €100,000   | 1.75%  | 26/4/2028     | 103,923                    | 0.01%                 |
| Telstra Group Ltd.  | \$145,000  | 3.13%  | 7/4/2025      | 141,653                    | 0.02%                 |
| Telstra Group Ltd.  | €500,000   | 1.13%  | 14/4/2026     | 529,504                    | 0.06%                 |
| Telstra Group Ltd.  | AUD200,000 | 4.90%  | 8/3/2028      | 138,543                    | 0.02%                 |
| Toronto-Dominion Bank   | AUD300,000 | 4.50%  | 16/3/2026     | 204,302                    | 0.02%                 |
| Toyota Finance Australia Ltd.   | €100,000   | 0.06%  | 13/1/2025     | 106,603                    | 0.01%                 |
| Toyota Finance Australia Ltd.   | AUD200,000 | 4.45%  | 6/4/2026      | 135,789                    | 0.01%                 |
| Toyota Finance Australia Ltd.   | £200,000   | 3.92%  | 28/6/2027     | 250,892                    | 0.03%                 |
| Transurban Finance Co. Pty Ltd.   | €200,000   | 1.75%  | 29/3/2028     | 208,134                    | 0.02%                 |
| United Overseas Bank Ltd.   | AUD400,000 | 4.64%  | 16/3/2026     | 273,680                    | 0.03%                 |
| Westpac Banking Corp.   | \$700,000  | 2.35%  | 19/2/2025     | 680,883                    | 0.08%                 |
| Westpac Banking Corp.   | \$150,000  | 5.51%  | 17/11/2025    | 152,495                    | 0.02%                 |
| Westpac Banking Corp.   | €400,000   | 3.70%  | 16/1/2026     | 445,734                    | 0.05%                 |
| Westpac Banking Corp.   | AUD200,000 | 4.60%  | 16/2/2026     | 136,649                    | 0.01%                 |
| Westpac Banking Corp.   | \$172,000  | 2.85%  | 13/5/2026     | 165,227                    | 0.02%                 |
| Westpac Banking Corp.   | \$399,000  | 1.15%  | 3/6/2026      | 367,510                    | 0.04%                 |
| Westpac Banking Corp.   | AUD200,000 | 4.13%  | 4/6/2026      | 135,243                    | 0.01%                 |
| Westpac Banking Corp.   | AUD400,000 | 2.40%  | 25/1/2027     | 256,247                    | 0.03%                 |
| Westpac Banking Corp.   | \$200,000  | 3.35%  | 8/3/2027      | 192,787                    | 0.02%                 |
| Westpac Banking Corp.   | \$100,000  | 4.04%  | 26/8/2027     | 98,773                     | 0.01%                 |
| Westpac Banking Corp.   | €150,000   | 1.13%  | 5/9/2027      | 154,078                    | 0.02%                 |
| Westpac Banking Corp.   | \$200,000  | 5.46%  | 18/11/2027    | 206,583                    | 0.02%                 |
| Westpac Banking Corp.   | AUD200,000 | 4.80%  | 16/2/2028     | 137,543                    | 0.02%                 |
| Westpac Banking Corp.   | AUD200,000 | 5.00%  | 19/9/2028     | 138,720                    | 0.02%                 |
| Westpac Banking Corp.   | \$150,000  | 5.54%  | 17/11/2028    | 155,762                    | 0.02%                 |
| Westpac Banking Corp.   | \$300,000  | 1.95%  | 20/11/2028    | 265,433                    | 0.03%                 |
| Westpac Banking Corp.^  | \$220,000  | 2.89%  | 4/2/2030      | 212,007                    | 0.02%                 |
| Westpac Banking Corp.^  | €100,000   | 0.77%  | 13/5/2031     | 101,257                    | 0.01%                 |
| Westpac Banking Corp.^  | \$220,000  | 4.32%  | 23/11/2031    | 211,603                    | 0.02%                 |
| Woodside Finance Ltd.   | \$150,000  | 3.65%  | 5/3/2025      | 146,802                    | 0.02%                 |
| Woodside Finance Ltd.   | \$130,000  | 3.70%  | 15/9/2026     | 124,954                    | 0.01%                 |
| Woodside Finance Ltd.   | \$125,000  | 3.70%  | 15/3/2028     | 117,152                    | 0.01%                 |
| Woolworths Group Ltd.   | AUD200,000 | 1.85%  | 20/5/2025     | 131,449                    | 0.01%                 |
|   |            |        |               | <b>23,929,131</b>          | <b>2.65%</b>          |
| <b>Austria 0.41% (31 December 2022: 0.41%)</b>                                  |            |        |               |                            |                       |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €200,000   | 4.13%  | 18/1/2027     | 224,047                    | 0.03%                 |
| CA Immobilien Anlagen AG  | €100,000   | 0.88%  | 5/2/2027      | 98,309                     | 0.01%                 |
| Erste Group Bank AG   | €100,000   | 0.05%  | 16/9/2025     | 104,412                    | 0.01%                 |
| Erste Group Bank AG   | €300,000   | 1.50%  | 7/4/2026      | 318,909                    | 0.04%                 |
| Erste Group Bank AG^  | €200,000   | 0.10%  | 16/11/2028    | 195,052                    | 0.02%                 |
| Erste Group Bank AG^  | €100,000   | 0.88%  | 15/11/2032    | 96,544                     | 0.01%                 |
| Erste Group Bank AG^  | €100,000   | 4.00%  | 7/6/2033      | 108,623                    | 0.01%                 |
| JAB Holdings BV   | €200,000   | 1.75%  | 25/6/2026     | 213,011                    | 0.03%                 |
| JAB Holdings BV   | €400,000   | 2.50%  | 17/4/2027     | 431,860                    | 0.05%                 |
| OMV AG^   | €100,000   | 2.50%  | Perpetual     | 104,022                    | 0.01%                 |
| OMV AG  | €100,000   | 0.00%  | 3/7/2025      | 105,193                    | 0.01%                 |
| OMV AG^   | €100,000   | 6.25%  | Perpetual     | 114,294                    | 0.01%                 |
| OMV AG  | €100,000   | 3.50%  | 27/9/2027     | 112,963                    | 0.01%                 |
| OMV AG  | €200,000   | 2.00%  | 9/4/2028      | 214,180                    | 0.03%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Raiffeisen Bank International AG                            | €100,000   | 0.38%  | 25/9/2026     | 101,011                    | 0.01%                 |
| Raiffeisen Bank International AG <sup>^</sup>               | €300,000   | 4.75%  | 26/1/2027     | 335,071                    | 0.04%                 |
| Raiffeisen Bank International AG                            | €100,000   | 0.05%  | 1/9/2027      | 96,308                     | 0.01%                 |
| Raiffeisen Bank International AG                            | €100,000   | 5.75%  | 27/1/2028     | 118,195                    | 0.01%                 |
| Raiffeisen Bank International AG <sup>^</sup>               | €100,000   | 6.00%  | 15/9/2028     | 115,243                    | 0.01%                 |
| Raiffeisen Bank International AG <sup>^</sup>               | €100,000   | 1.50%  | 12/3/2030     | 102,959                    | 0.01%                 |
| Raiffeisen Bank International AG <sup>^</sup>               | €100,000   | 2.88%  | 18/6/2032     | 98,986                     | 0.01%                 |
| Raiffeisen Bank International AG <sup>^</sup>               | €100,000   | 1.38%  | 17/6/2033     | 90,319                     | 0.01%                 |
| Telekom Finanzmanagement GmbH                               | €100,000   | 1.50%  | 7/12/2026     | 106,416                    | 0.01%                 |
| Volksbank Wien AG   | €100,000   | 0.88%  | 23/3/2026     | 102,693                    | 0.01%                 |
|   |            |        |               | <b>3,708,620</b>           | <b>0.41%</b>          |
| <b>Belgium 0.73% (31 December 2022: 0.68%)</b>              |            |        |               |                            |                       |
| AG Insurance SA <sup>^</sup>                                | €100,000   | 3.50%  | 30/6/2047     | 106,024                    | 0.01%                 |
| Aliaxis Finance SA  | €200,000   | 0.88%  | 8/11/2028     | 187,190                    | 0.02%                 |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | \$521,000  | 3.65%  | 1/2/2026      | 511,373                    | 0.06%                 |
| Anheuser-Busch InBev SA                                     | £300,000   | 4.00%  | 24/9/2025     | 379,845                    | 0.04%                 |
| Anheuser-Busch InBev SA                                     | €100,000   | 2.70%  | 31/3/2026     | 109,291                    | 0.01%                 |
| Anheuser-Busch InBev SA                                     | €1,200,000 | 2.00%  | 17/3/2028     | 1,287,872                  | 0.14%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$375,000  | 4.00%  | 13/4/2028     | 370,638                    | 0.04%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$175,000  | 4.75%  | 23/1/2029     | 177,930                    | 0.02%                 |
| Argenta Spaarbank NV <sup>^</sup>                           | €200,000   | 1.00%  | 13/10/2026    | 208,521                    | 0.02%                 |
| Argenta Spaarbank NV  | €100,000   | 1.00%  | 29/1/2027     | 100,805                    | 0.01%                 |
| Argenta Spaarbank NV <sup>^</sup>                           | €100,000   | 5.38%  | 29/11/2027    | 114,236                    | 0.01%                 |
| Cofinimmo SA  | €100,000   | 1.00%  | 24/1/2028     | 100,024                    | 0.01%                 |
| Crelan SA   | €200,000   | 5.38%  | 31/10/2025    | 227,024                    | 0.03%                 |
| Elia Transmission Belgium SA                                | €100,000   | 1.38%  | 14/1/2026     | 106,205                    | 0.01%                 |
| Elia Transmission Belgium SA                                | €300,000   | 3.25%  | 4/4/2028      | 334,401                    | 0.04%                 |
| Euroclear Bank SA   | \$200,000  | 1.26%  | 3/8/2026      | 183,113                    | 0.02%                 |
| Euroclear Bank SA   | €100,000   | 3.63%  | 13/10/2027    | 112,935                    | 0.01%                 |
| Euroclear Investments SA                                    | €200,000   | 1.13%  | 7/12/2026     | 210,505                    | 0.02%                 |
| KBC Group NV <sup>^</sup>                                   | €300,000   | 4.50%  | 6/6/2026      | 334,984                    | 0.04%                 |
| KBC Group NV <sup>^</sup>                                   | €200,000   | 0.13%  | 10/9/2026     | 208,330                    | 0.02%                 |
| KBC Group NV <sup>^</sup>                                   | €300,000   | 0.75%  | 21/1/2028     | 304,937                    | 0.04%                 |
| KBC Group NV <sup>^</sup>                                   | £100,000   | 5.50%  | 20/9/2028     | 129,843                    | 0.02%                 |
| KBC Group NV <sup>^</sup>                                   | \$200,000  | 5.80%  | 19/1/2029     | 203,277                    | 0.02%                 |
| KBC Group NV <sup>^</sup>                                   | €200,000   | 4.25%  | 28/11/2029    | 226,996                    | 0.03%                 |
| KBC Group NV <sup>^</sup>                                   | €200,000   | 4.88%  | 25/4/2033     | 225,829                    | 0.03%                 |
| VGP NV  | €100,000   | 1.63%  | 17/1/2027     | 96,745                     | 0.01%                 |
|   |            |        |               | <b>6,558,873</b>           | <b>0.73%</b>          |
| <b>Bermuda 0.02% (31 December 2022: 0.03%)</b>              |            |        |               |                            |                       |
| Athora Holding Ltd.   | €100,000   | 6.63%  | 16/6/2028     | 114,153                    | 0.01%                 |
| Triton Container International Ltd.                         | \$85,000   | 2.05%  | 15/4/2026     | 77,770                     | 0.01%                 |
|   |            |        |               | <b>191,923</b>             | <b>0.02%</b>          |
| <b>Brazil 0.08% (31 December 2022: 0.09%)</b>               |            |        |               |                            |                       |
| Gerdau Trade, Inc.  | \$200,000  | 4.88%  | 24/10/2027    | 197,175                    | 0.02%                 |
| Raizen Fuels Finance SA                                     | \$200,000  | 5.30%  | 20/1/2027     | 197,916                    | 0.02%                 |
| Suzano Austria GmbH   | \$100,000  | 2.50%  | 15/9/2028     | 87,804                     | 0.01%                 |
| Suzano International Finance BV                             | \$200,000  | 5.50%  | 17/1/2027     | 202,391                    | 0.03%                 |
|   |            |        |               | <b>685,286</b>             | <b>0.08%</b>          |
| <b>Canada 5.87% (31 December 2022: 6.17%)</b>               |            |        |               |                            |                       |
| AIMCo Realty Investors LP                                   | CAD25,000  | 2.20%  | 4/11/2026     | 17,866                     | 0.00%                 |
| AIMCo Realty Investors LP                                   | CAD75,000  | 3.37%  | 1/6/2027      | 55,034                     | 0.01%                 |
| AIMCo Realty Investors LP                                   | CAD90,000  | 3.04%  | 1/6/2028      | 64,581                     | 0.01%                 |
| Alectra, Inc.   | CAD150,000 | 2.49%  | 17/5/2027     | 108,078                    | 0.01%                 |
| Algonquin Power Co.   | CAD25,000  | 4.09%  | 17/2/2027     | 18,505                     | 0.00%                 |
| Alimentation Couche-Tard, Inc.                              | CAD160,000 | 3.60%  | 2/6/2025      | 119,386                    | 0.01%                 |
| Alimentation Couche-Tard, Inc.                              | \$175,000  | 3.55%  | 26/7/2027     | 167,987                    | 0.02%                 |
| Allied Properties   | CAD75,000  | 3.64%  | 21/4/2025     | 55,127                     | 0.01%                 |
| Allied Properties   | CAD185,000 | 1.73%  | 12/2/2026     | 128,990                    | 0.01%                 |
| Allied Properties   | CAD45,000  | 3.13%  | 15/5/2028     | 30,263                     | 0.00%                 |
| AltaGas Ltd.  | CAD75,000  | 3.84%  | 15/1/2025     | 56,146                     | 0.01%                 |
| AltaGas Ltd.  | CAD25,000  | 2.16%  | 10/6/2025     | 18,244                     | 0.00%                 |
| AltaGas Ltd.  | CAD105,000 | 4.12%  | 7/4/2026      | 78,828                     | 0.01%                 |
| AltaGas Ltd.  | CAD100,000 | 4.64%  | 15/5/2026     | 75,904                     | 0.01%                 |
| AltaGas Ltd.  | CAD25,000  | 3.98%  | 4/10/2027     | 18,512                     | 0.00%                 |
| AltaGas Ltd.  | CAD60,000  | 2.08%  | 30/5/2028     | 41,026                     | 0.00%                 |
| AltaLink LP   | CAD50,000  | 2.75%  | 29/5/2026     | 36,694                     | 0.00%                 |
| ARC Resources Ltd.  | CAD75,000  | 2.35%  | 10/3/2026     | 54,238                     | 0.01%                 |
| Artis   | CAD25,000  | 5.60%  | 29/4/2025     | 18,426                     | 0.00%                 |
| Athene Global Funding                                       | CAD75,000  | 2.47%  | 9/6/2028      | 50,874                     | 0.01%                 |
| Bank of Montreal  | \$100,000  | 5.20%  | 12/12/2024    | 99,886                     | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Bank of Montreal                            | CAD360,000 | 2.37%  | 3/2/2025      | 265,087                    | 0.03%                 |
| Bank of Montreal                            | \$250,000  | 1.85%  | 1/5/2025      | 239,866                    | 0.03%                 |
| Bank of Montreal                            | \$525,000  | 3.70%  | 7/6/2025      | 514,916                    | 0.06%                 |
| Bank of Montreal                            | CAD110,000 | 1.55%  | 28/5/2026     | 78,257                     | 0.01%                 |
| Bank of Montreal                            | \$200,000  | 5.30%  | 5/6/2026      | 201,957                    | 0.02%                 |
| Bank of Montreal                            | £100,000   | 1.00%  | 9/9/2026      | 116,463                    | 0.01%                 |
| Bank of Montreal                            | \$150,000  | 1.25%  | 15/9/2026     | 136,653                    | 0.02%                 |
| Bank of Montreal                            | CAD215,000 | 2.70%  | 9/12/2026     | 156,547                    | 0.02%                 |
| Bank of Montreal <sup>^</sup>               | \$150,000  | 0.95%  | 22/1/2027     | 138,446                    | 0.02%                 |
| Bank of Montreal                            | \$175,000  | 2.65%  | 8/3/2027      | 164,797                    | 0.02%                 |
| Bank of Montreal                            | CAD225,000 | 3.65%  | 1/4/2027      | 166,479                    | 0.02%                 |
| Bank of Montreal                            | CAD400,000 | 4.31%  | 1/6/2027      | 301,931                    | 0.03%                 |
| Bank of Montreal                            | €100,000   | 2.75%  | 15/6/2027     | 108,656                    | 0.01%                 |
| Bank of Montreal                            | \$100,000  | 4.70%  | 14/9/2027     | 100,242                    | 0.01%                 |
| Bank of Montreal                            | CAD500,000 | 4.71%  | 7/12/2027     | 382,533                    | 0.04%                 |
| Bank of Montreal                            | \$225,000  | 5.20%  | 1/2/2028      | 229,265                    | 0.03%                 |
| Bank of Montreal                            | CAD250,000 | 3.19%  | 1/3/2028      | 183,054                    | 0.02%                 |
| Bank of Montreal                            | CAD360,000 | 5.04%  | 29/5/2028     | 279,360                    | 0.03%                 |
| Bank of Montreal                            | \$175,000  | 5.72%  | 25/9/2028     | 181,417                    | 0.02%                 |
| Bank of Montreal                            | CAD330,000 | 4.54%  | 18/12/2028    | 251,517                    | 0.03%                 |
| Bank of Montreal <sup>^</sup>               | CAD150,000 | 1.93%  | 22/7/2031     | 105,729                    | 0.01%                 |
| Bank of Montreal <sup>^</sup>               | CAD150,000 | 6.53%  | 27/10/2032    | 119,910                    | 0.01%                 |
| Bank of Montreal <sup>^</sup>               | \$200,000  | 3.80%  | 15/12/2032    | 183,869                    | 0.02%                 |
| Bank of Montreal <sup>^</sup>               | CAD275,000 | 6.03%  | 7/9/2033      | 217,897                    | 0.02%                 |
| Bank of Nova Scotia                         | \$150,000  | 5.25%  | 6/12/2024     | 149,862                    | 0.02%                 |
| Bank of Nova Scotia                         | CAD275,000 | 1.95%  | 10/1/2025     | 202,060                    | 0.02%                 |
| Bank of Nova Scotia                         | \$237,000  | 2.20%  | 3/2/2025      | 229,813                    | 0.03%                 |
| Bank of Nova Scotia                         | CAD240,000 | 2.16%  | 3/2/2025      | 176,256                    | 0.02%                 |
| Bank of Nova Scotia                         | \$575,000  | 3.45%  | 11/4/2025     | 563,059                    | 0.06%                 |
| Bank of Nova Scotia                         | \$175,000  | 1.30%  | 11/6/2025     | 165,902                    | 0.02%                 |
| Bank of Nova Scotia                         | \$400,000  | 5.45%  | 12/6/2025     | 401,808                    | 0.04%                 |
| Bank of Nova Scotia                         | CAD125,000 | 8.90%  | 20/6/2025     | 99,429                     | 0.01%                 |
| Bank of Nova Scotia                         | \$200,000  | 4.50%  | 16/12/2025    | 196,768                    | 0.02%                 |
| Bank of Nova Scotia                         | CAD175,000 | 5.50%  | 29/12/2025    | 134,763                    | 0.02%                 |
| Bank of Nova Scotia                         | CAD230,000 | 5.50%  | 8/5/2026      | 178,062                    | 0.02%                 |
| Bank of Nova Scotia                         | \$200,000  | 2.70%  | 3/8/2026      | 189,476                    | 0.02%                 |
| Bank of Nova Scotia                         | €300,000   | 0.13%  | 4/9/2026      | 305,959                    | 0.03%                 |
| Bank of Nova Scotia                         | \$275,000  | 1.30%  | 15/9/2026     | 250,511                    | 0.03%                 |
| Bank of Nova Scotia                         | CAD305,000 | 1.85%  | 2/11/2026     | 215,688                    | 0.02%                 |
| Bank of Nova Scotia                         | CAD85,000  | 2.62%  | 2/12/2026     | 61,763                     | 0.01%                 |
| Bank of Nova Scotia                         | \$50,000   | 5.35%  | 7/12/2026     | 50,897                     | 0.01%                 |
| Bank of Nova Scotia                         | \$150,000  | 1.95%  | 2/2/2027      | 138,193                    | 0.02%                 |
| Bank of Nova Scotia                         | CAD650,000 | 2.95%  | 8/3/2027      | 470,983                    | 0.05%                 |
| Bank of Nova Scotia                         | £100,000   | 2.88%  | 3/5/2027      | 121,217                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD350,000 | 1.40%  | 1/11/2027     | 239,333                    | 0.03%                 |
| Bank of Nova Scotia                         | CAD200,000 | 3.10%  | 2/2/2028      | 146,043                    | 0.02%                 |
| Bank of Nova Scotia <sup>^</sup>            | CAD240,000 | 3.93%  | 3/5/2032      | 176,022                    | 0.02%                 |
| Bank of Nova Scotia <sup>^</sup>            | CAD150,000 | 5.68%  | 2/8/2033      | 116,816                    | 0.01%                 |
| BCI QuadReal Realty                         | CAD50,000  | 1.68%  | 3/3/2025      | 36,554                     | 0.00%                 |
| BCI QuadReal Realty                         | CAD75,000  | 1.07%  | 4/2/2026      | 53,118                     | 0.01%                 |
| bcIMC Realty Corp.                          | CAD50,000  | 2.84%  | 3/6/2025      | 36,941                     | 0.00%                 |
| bcIMC Realty Corp.                          | CAD125,000 | 3.00%  | 31/3/2027     | 90,889                     | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD125,000 | 2.75%  | 29/1/2025     | 92,456                     | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD250,000 | 3.35%  | 12/3/2025     | 186,172                    | 0.02%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD205,000 | 3.55%  | 2/3/2026      | 152,561                    | 0.02%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD85,000  | 2.90%  | 12/8/2026     | 62,250                     | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD150,000 | 1.65%  | 16/8/2027     | 104,846                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD100,000 | 3.60%  | 29/9/2027     | 74,056                     | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD50,000  | 2.20%  | 29/5/2028     | 34,881                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD150,000 | 3.80%  | 21/8/2028     | 111,603                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD50,000  | 5.15%  | 14/11/2028    | 39,304                     | 0.00%                 |
| BMW Canada, Inc.                            | CAD50,000  | 4.76%  | 10/2/2025     | 37,837                     | 0.00%                 |
| Brookfield Corp.                            | CAD190,000 | 4.82%  | 28/1/2026     | 144,197                    | 0.02%                 |
| Brookfield Corp.                            | CAD50,000  | 3.80%  | 16/3/2027     | 37,142                     | 0.00%                 |
| Brookfield Finance, Inc.                    | \$50,000   | 4.25%  | 2/6/2026      | 48,856                     | 0.01%                 |
| Brookfield Finance, Inc.                    | \$150,000  | 3.90%  | 25/1/2028     | 144,383                    | 0.02%                 |
| Brookfield Infrastructure Finance ULC       | CAD150,000 | 5.62%  | 14/11/2027    | 117,805                    | 0.01%                 |
| Brookfield Infrastructure Finance ULC       | CAD105,000 | 4.19%  | 11/9/2028     | 77,984                     | 0.01%                 |
| Brookfield Renewable Partners ULC           | CAD110,000 | 3.75%  | 2/6/2025      | 82,072                     | 0.01%                 |
| Brookfield Renewable Partners ULC           | CAD50,000  | 3.63%  | 15/1/2027     | 36,643                     | 0.00%                 |
| Bruce Power LP                              | CAD95,000  | 3.97%  | 23/6/2026     | 71,295                     | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Bruce Power LP                             | CAD100,000 | 2.68%  | 21/12/2028    | 70,298                     | 0.01%                 |
| CAE, Inc.                                  | CAD150,000 | 5.54%  | 12/6/2028     | 117,277                    | 0.01%                 |
| Cameco Corp.                               | CAD55,000  | 2.95%  | 21/10/2027    | 39,280                     | 0.00%                 |
| Canadian Core Real Estate LP               | CAD30,000  | 3.30%  | 2/3/2027      | 21,331                     | 0.00%                 |
| Canadian Imperial Bank of Commerce         | \$245,000  | 2.25%  | 28/1/2025     | 237,364                    | 0.03%                 |
| Canadian Imperial Bank of Commerce         | CAD450,000 | 2.75%  | 7/3/2025      | 332,650                    | 0.04%                 |
| Canadian Imperial Bank of Commerce         | \$50,000   | 3.30%  | 7/4/2025      | 48,845                     | 0.01%                 |
| Canadian Imperial Bank of Commerce         | CAD395,000 | 2.00%  | 17/4/2025     | 288,732                    | 0.03%                 |
| Canadian Imperial Bank of Commerce         | \$250,000  | 5.14%  | 28/4/2025     | 250,089                    | 0.03%                 |
| Canadian Imperial Bank of Commerce         | CAD240,000 | 3.30%  | 26/5/2025     | 178,836                    | 0.02%                 |
| Canadian Imperial Bank of Commerce         | \$200,000  | 3.95%  | 4/8/2025      | 196,956                    | 0.02%                 |
| Canadian Imperial Bank of Commerce         | \$150,000  | 0.95%  | 23/10/2025    | 139,965                    | 0.02%                 |
| Canadian Imperial Bank of Commerce         | CAD135,000 | 1.10%  | 19/1/2026     | 95,765                     | 0.01%                 |
| Canadian Imperial Bank of Commerce         | CAD75,000  | 5.94%  | 14/7/2026     | 57,208                     | 0.01%                 |
| Canadian Imperial Bank of Commerce         | CAD155,000 | 1.70%  | 15/7/2026     | 110,346                    | 0.01%                 |
| Canadian Imperial Bank of Commerce         | \$100,000  | 5.62%  | 17/7/2026     | 101,917                    | 0.01%                 |
| Canadian Imperial Bank of Commerce         | CAD335,000 | 2.25%  | 7/1/2027      | 238,668                    | 0.03%                 |
| Canadian Imperial Bank of Commerce         | \$177,000  | 3.45%  | 7/4/2027      | 170,135                    | 0.02%                 |
| Canadian Imperial Bank of Commerce         | CAD335,000 | 4.95%  | 29/6/2027     | 257,619                    | 0.03%                 |
| Canadian Imperial Bank of Commerce         | CAD350,000 | 5.05%  | 7/10/2027     | 270,227                    | 0.03%                 |
| Canadian Imperial Bank of Commerce         | CAD175,000 | 5.50%  | 14/1/2028     | 137,444                    | 0.02%                 |
| Canadian Imperial Bank of Commerce         | \$175,000  | 5.00%  | 28/4/2028     | 176,004                    | 0.02%                 |
| Canadian Imperial Bank of Commerce         | \$100,000  | 5.99%  | 3/10/2028     | 104,613                    | 0.01%                 |
| Canadian Imperial Bank of Commerce^        | CAD95,000  | 2.01%  | 21/7/2030     | 68,790                     | 0.01%                 |
| Canadian Imperial Bank of Commerce^        | CAD265,000 | 1.96%  | 21/4/2031     | 187,951                    | 0.02%                 |
| Canadian Imperial Bank of Commerce^        | CAD220,000 | 4.20%  | 7/4/2032      | 162,735                    | 0.02%                 |
| Canadian Imperial Bank of Commerce^        | CAD75,000  | 5.33%  | 20/1/2033     | 57,509                     | 0.01%                 |
| Canadian Imperial Bank of Commerce^        | CAD110,000 | 5.35%  | 20/4/2033     | 84,490                     | 0.01%                 |
| Canadian National Railway Co.              | CAD60,000  | 2.80%  | 22/9/2025     | 44,183                     | 0.01%                 |
| Canadian National Railway Co.              | \$200,000  | 2.75%  | 1/3/2026      | 192,621                    | 0.02%                 |
| Canadian National Railway Co.              | CAD50,000  | 3.20%  | 31/7/2028     | 36,682                     | 0.00%                 |
| Canadian Natural Resources Ltd.            | \$95,000   | 3.90%  | 1/2/2025      | 93,455                     | 0.01%                 |
| Canadian Natural Resources Ltd.            | \$120,000  | 2.05%  | 15/7/2025     | 114,367                    | 0.01%                 |
| Canadian Natural Resources Ltd.            | CAD115,000 | 3.42%  | 1/12/2026     | 84,811                     | 0.01%                 |
| Canadian Natural Resources Ltd.            | \$180,000  | 3.85%  | 1/6/2027      | 174,826                    | 0.02%                 |
| Canadian Natural Resources Ltd.            | CAD55,000  | 2.50%  | 17/1/2028     | 38,707                     | 0.00%                 |
| Canadian Pacific Railway Co.               | \$200,000  | 1.35%  | 2/12/2024     | 192,837                    | 0.02%                 |
| Canadian Pacific Railway Co.               | \$276,000  | 2.90%  | 1/2/2025      | 268,874                    | 0.03%                 |
| Canadian Pacific Railway Co.               | \$250,000  | 1.75%  | 2/12/2026     | 230,738                    | 0.03%                 |
| Canadian Pacific Railway Co.               | CAD295,000 | 2.54%  | 28/2/2028     | 210,057                    | 0.02%                 |
| Canadian Western Bank                      | CAD145,000 | 2.61%  | 30/1/2025     | 106,784                    | 0.01%                 |
| Canadian Western Bank                      | CAD60,000  | 3.86%  | 21/4/2025     | 44,753                     | 0.01%                 |
| Canadian Western Bank                      | CAD115,000 | 1.93%  | 16/4/2026     | 82,112                     | 0.01%                 |
| Canadian Western Bank                      | CAD50,000  | 5.15%  | 2/9/2027      | 38,489                     | 0.00%                 |
| Canadian Western Bank                      | CAD70,000  | 1.82%  | 16/12/2027    | 47,923                     | 0.01%                 |
| Canadian Western Bank^                     | CAD60,000  | 5.94%  | 22/12/2032    | 45,357                     | 0.01%                 |
| Capital Power Corp.                        | CAD60,000  | 4.99%  | 23/1/2026     | 45,407                     | 0.01%                 |
| Capital Power Corp.                        | CAD50,000  | 5.82%  | 15/9/2028     | 39,433                     | 0.00%                 |
| CCL Industries, Inc.                       | \$100,000  | 3.25%  | 1/10/2026     | 94,965                     | 0.01%                 |
| CCL Industries, Inc.                       | CAD75,000  | 3.86%  | 13/4/2028     | 54,998                     | 0.01%                 |
| Cenovus Energy, Inc.                       | CAD140,000 | 3.60%  | 10/3/2027     | 103,641                    | 0.01%                 |
| Cenovus Energy, Inc.                       | \$55,000   | 4.25%  | 15/4/2027     | 53,716                     | 0.01%                 |
| Cenovus Energy, Inc.                       | CAD200,000 | 3.50%  | 7/2/2028      | 146,354                    | 0.02%                 |
| Central 1 Credit Union                     | CAD50,000  | 5.42%  | 29/9/2025     | 38,057                     | 0.00%                 |
| Central 1 Credit Union                     | CAD35,000  | 1.32%  | 29/1/2026     | 24,596                     | 0.00%                 |
| Central 1 Credit Union                     | CAD80,000  | 4.65%  | 7/2/2028      | 59,621                     | 0.01%                 |
| Central 1 Credit Union                     | CAD50,000  | 5.98%  | 10/11/2028    | 39,280                     | 0.00%                 |
| Central 1 Credit Union^                    | CAD35,000  | 2.39%  | 30/6/2031     | 24,163                     | 0.00%                 |
| CGI, Inc.                                  | \$125,000  | 1.45%  | 14/9/2026     | 113,323                    | 0.01%                 |
| CGI, Inc.                                  | CAD86,000  | 2.10%  | 18/9/2028     | 59,256                     | 0.01%                 |
| Chartwell Retirement Residences            | CAD25,000  | 4.21%  | 28/4/2025     | 18,538                     | 0.00%                 |
| Chip Mortgage Trust                        | CAD30,000  | 1.74%  | 15/12/2025    | 21,229                     | 0.00%                 |
| Chip Mortgage Trust                        | CAD25,000  | 6.07%  | 14/11/2028    | 19,644                     | 0.00%                 |
| Choice Properties                          | CAD75,000  | 3.55%  | 10/1/2025     | 55,903                     | 0.01%                 |
| Choice Properties                          | CAD120,000 | 4.06%  | 24/11/2025    | 89,584                     | 0.01%                 |
| Choice Properties                          | CAD40,000  | 2.46%  | 30/11/2026    | 28,556                     | 0.00%                 |
| Choice Properties                          | CAD100,000 | 2.85%  | 21/5/2027     | 71,697                     | 0.01%                 |
| Choice Properties                          | CAD100,000 | 4.18%  | 8/3/2028      | 74,509                     | 0.01%                 |
| CI Financial Corp.                         | CAD125,000 | 7.00%  | 2/12/2025     | 96,655                     | 0.01%                 |
| Coast Capital Savings Federal Credit Union | CAD25,000  | 4.26%  | 21/4/2025     | 18,551                     | 0.00%                 |
| Crombie                                    | CAD25,000  | 4.80%  | 31/1/2025     | 18,782                     | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Crombie                                      | CAD30,000  | 3.68%  | 26/8/2026     | 22,006                     | 0.00%                 |
| Crombie                                      | CAD25,000  | 3.92%  | 21/6/2027     | 18,299                     | 0.00%                 |
| CT   | CAD60,000  | 3.53%  | 9/6/2025      | 44,418                     | 0.01%                 |
| CT   | CAD35,000  | 3.29%  | 1/6/2026      | 25,556                     | 0.00%                 |
| CT   | CAD35,000  | 3.87%  | 7/12/2027     | 25,501                     | 0.00%                 |
| CT   | CAD50,000  | 5.83%  | 14/6/2028     | 39,173                     | 0.00%                 |
| Daimler Truck Finance Canada, Inc.           | CAD100,000 | 5.18%  | 19/9/2025     | 76,200                     | 0.01%                 |
| Daimler Truck Finance Canada, Inc.           | CAD45,000  | 5.81%  | 25/9/2026     | 35,111                     | 0.00%                 |
| Daimler Truck Finance Canada, Inc.           | CAD75,000  | 5.22%  | 20/9/2027     | 57,968                     | 0.01%                 |
| Daimler Truck Finance Canada, Inc.           | CAD25,000  | 5.77%  | 25/9/2028     | 19,846                     | 0.00%                 |
| Dollarama, Inc.                              | CAD35,000  | 1.87%  | 8/7/2026      | 25,004                     | 0.00%                 |
| Dollarama, Inc.                              | CAD85,000  | 1.51%  | 20/9/2027     | 58,505                     | 0.01%                 |
| Dream Industrial                             | CAD150,000 | 2.06%  | 17/6/2027     | 103,539                    | 0.01%                 |
| Dream Industrial                             | CAD75,000  | 5.38%  | 22/3/2028     | 57,752                     | 0.01%                 |
| Dream Summit Industrial LP                   | CAD130,000 | 2.15%  | 17/9/2025     | 94,033                     | 0.01%                 |
| Dream Summit Industrial LP                   | CAD110,000 | 1.82%  | 1/4/2026      | 77,805                     | 0.01%                 |
| Element Fleet Management Corp.               | \$150,000  | 6.27%  | 26/6/2026     | 152,417                    | 0.02%                 |
| Element Fleet Management Corp.               | \$100,000  | 6.32%  | 4/12/2028     | 103,278                    | 0.01%                 |
| Emera US Finance LP                          | \$113,000  | 3.55%  | 15/6/2026     | 108,803                    | 0.01%                 |
| Empire Life Insurance Co.^                   | CAD25,000  | 2.02%  | 24/9/2031     | 17,435                     | 0.00%                 |
| Empire Life Insurance Co.^                   | CAD55,000  | 5.50%  | 13/1/2033     | 42,004                     | 0.00%                 |
| Empower Finance 2020 LP                      | \$150,000  | 1.36%  | 17/9/2027     | 133,735                    | 0.01%                 |
| Enbridge Gas, Inc.                           | CAD100,000 | 3.31%  | 11/9/2025     | 74,137                     | 0.01%                 |
| Enbridge Gas, Inc.                           | CAD80,000  | 2.81%  | 1/6/2026      | 58,531                     | 0.01%                 |
| Enbridge Gas, Inc.                           | CAD50,000  | 2.88%  | 22/11/2027    | 36,255                     | 0.00%                 |
| Enbridge Pipelines, Inc.                     | CAD125,000 | 3.00%  | 10/8/2026     | 91,633                     | 0.01%                 |
| Enbridge, Inc.                               | \$75,000   | 2.50%  | 15/1/2025     | 72,764                     | 0.01%                 |
| Enbridge, Inc.                               | \$70,000   | 2.50%  | 14/2/2025     | 67,853                     | 0.01%                 |
| Enbridge, Inc.                               | CAD50,000  | 2.44%  | 2/6/2025      | 36,696                     | 0.00%                 |
| Enbridge, Inc.                               | \$150,000  | 5.97%  | 8/3/2026      | 150,052                    | 0.02%                 |
| Enbridge, Inc.                               | \$70,000   | 1.60%  | 4/10/2026     | 64,106                     | 0.01%                 |
| Enbridge, Inc.                               | \$100,000  | 5.90%  | 15/11/2026    | 102,689                    | 0.01%                 |
| Enbridge, Inc.                               | \$100,000  | 4.25%  | 1/12/2026     | 98,773                     | 0.01%                 |
| Enbridge, Inc.                               | CAD175,000 | 3.20%  | 8/6/2027      | 127,643                    | 0.01%                 |
| Enbridge, Inc.                               | \$115,000  | 3.70%  | 15/7/2027     | 111,092                    | 0.01%                 |
| Enbridge, Inc.                               | CAD80,000  | 5.70%  | 9/11/2027     | 63,298                     | 0.01%                 |
| Enbridge, Inc.                               | CAD100,000 | 4.90%  | 26/5/2028     | 77,271                     | 0.01%                 |
| Enbridge, Inc.                               | \$290,000  | 6.00%  | 15/11/2028    | 304,714                    | 0.03%                 |
| Energir, Inc.                                | CAD65,000  | 2.10%  | 16/4/2027     | 46,271                     | 0.01%                 |
| Equitable Bank                               | CAD120,000 | 1.94%  | 10/3/2025     | 87,194                     | 0.01%                 |
| Equitable Bank                               | CAD115,000 | 3.36%  | 2/3/2026      | 83,778                     | 0.01%                 |
| Fairfax Financial Holdings Ltd.              | CAD75,000  | 4.95%  | 3/3/2025      | 56,879                     | 0.01%                 |
| Fairfax Financial Holdings Ltd.              | CAD50,000  | 4.70%  | 16/12/2026    | 37,895                     | 0.00%                 |
| Fairfax Financial Holdings Ltd.              | CAD100,000 | 4.25%  | 6/12/2027     | 74,646                     | 0.01%                 |
| Fairfax Financial Holdings Ltd.              | \$150,000  | 4.85%  | 17/4/2028     | 147,826                    | 0.02%                 |
| Federated Co.-Operatives Ltd.                | CAD50,000  | 3.92%  | 17/6/2025     | 37,050                     | 0.00%                 |
| Federation des Caisses Desjardins du Quebec  | \$300,000  | 2.05%  | 10/2/2025     | 289,331                    | 0.03%                 |
| Federation des Caisses Desjardins du Quebec  | \$150,000  | 4.40%  | 23/8/2025     | 148,082                    | 0.02%                 |
| Federation des Caisses Desjardins du Quebec  | CAD275,000 | 1.09%  | 21/1/2026     | 194,790                    | 0.02%                 |
| Federation des Caisses Desjardins du Quebec  | CAD155,000 | 1.59%  | 10/9/2026     | 109,620                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec  | CAD100,000 | 4.41%  | 19/5/2027     | 75,637                     | 0.01%                 |
| Federation des Caisses Desjardins du Quebec  | \$50,000   | 4.55%  | 23/8/2027     | 49,704                     | 0.01%                 |
| Federation des Caisses Desjardins du Quebec  | \$200,000  | 5.70%  | 14/3/2028     | 206,048                    | 0.02%                 |
| Federation des Caisses Desjardins du Quebec  | CAD75,000  | 5.48%  | 16/8/2028     | 59,316                     | 0.01%                 |
| Federation des Caisses Desjardins du Quebec  | CAD250,000 | 5.47%  | 17/11/2028    | 197,601                    | 0.02%                 |
| Federation des Caisses Desjardins du Quebec^ | CAD175,000 | 2.86%  | 26/5/2030     | 128,294                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec^ | CAD215,000 | 1.99%  | 28/5/2031     | 152,086                    | 0.02%                 |
| Federation des Caisses Desjardins du Quebec^ | CAD120,000 | 5.04%  | 23/8/2032     | 91,089                     | 0.01%                 |
| Finning International, Inc.                  | CAD25,000  | 2.63%  | 14/8/2026     | 18,100                     | 0.00%                 |
| Finning International, Inc.                  | CAD50,000  | 4.45%  | 16/5/2028     | 38,031                     | 0.00%                 |
| First Capital                                | CAD25,000  | 4.32%  | 31/7/2025     | 18,573                     | 0.00%                 |
| First Capital                                | CAD50,000  | 3.46%  | 22/1/2027     | 35,776                     | 0.00%                 |
| First Capital                                | CAD100,000 | 3.45%  | 1/3/2028      | 69,639                     | 0.01%                 |
| First National Financial Corp.               | CAD120,000 | 2.96%  | 17/11/2025    | 85,976                     | 0.01%                 |
| First National Financial Corp.               | CAD30,000  | 7.29%  | 8/9/2026      | 23,368                     | 0.00%                 |
| Ford Credit Canada Co.                       | CAD150,000 | 6.78%  | 15/9/2025     | 116,182                    | 0.01%                 |
| Ford Credit Canada Co.                       | CAD75,000  | 7.00%  | 10/2/2026     | 58,605                     | 0.01%                 |
| Ford Credit Canada Co.                       | CAD95,000  | 2.96%  | 16/9/2026     | 67,894                     | 0.01%                 |
| Ford Credit Canada Co.                       | CAD100,000 | 6.38%  | 10/11/2028    | 79,227                     | 0.01%                 |
| Fortis, Inc.                                 | \$160,000  | 3.06%  | 4/10/2026     | 151,917                    | 0.02%                 |
| Fortis, Inc.                                 | CAD75,000  | 2.18%  | 15/5/2028     | 52,462                     | 0.01%                 |



|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| FortisBC Energy, Inc.                                   | CAD25,000  | 2.58%  | 8/4/2026      | 18,252                     | 0.00%                 |
| General Motors Financial of Canada Ltd.                 | CAD115,000 | 1.70%  | 9/7/2025      | 82,996                     | 0.01%                 |
| General Motors Financial of Canada Ltd.                 | CAD125,000 | 5.20%  | 9/2/2028      | 95,906                     | 0.01%                 |
| Gibson Energy, Inc.                                     | CAD80,000  | 2.45%  | 14/7/2025     | 58,507                     | 0.01%                 |
| Gibson Energy, Inc.                                     | CAD30,000  | 2.85%  | 14/7/2027     | 21,430                     | 0.00%                 |
| Granite Holdings LP                                     | CAD60,000  | 3.06%  | 4/6/2027      | 43,130                     | 0.00%                 |
| Granite Holdings LP                                     | CAD122,000 | 2.19%  | 30/8/2028     | 82,700                     | 0.01%                 |
| Greater Toronto Airports Authority                      | CAD150,000 | 1.54%  | 3/5/2028      | 103,342                    | 0.01%                 |
| Great-West Lifeco, Inc.                                 | CAD75,000  | 3.34%  | 28/2/2028     | 55,044                     | 0.01%                 |
| H&R   | CAD25,000  | 4.07%  | 16/6/2025     | 18,543                     | 0.00%                 |
| H&R   | CAD85,000  | 2.63%  | 19/2/2027     | 59,371                     | 0.01%                 |
| HomeEquity Bank   | CAD80,000  | 7.11%  | 11/12/2026    | 61,277                     | 0.01%                 |
| Honda Canada Finance, Inc.                              | CAD25,000  | 1.34%  | 17/3/2026     | 17,728                     | 0.00%                 |
| Honda Canada Finance, Inc.                              | CAD130,000 | 1.71%  | 28/9/2026     | 92,074                     | 0.01%                 |
| Honda Canada Finance, Inc.                              | CAD50,000  | 4.87%  | 23/9/2027     | 38,568                     | 0.00%                 |
| Honda Canada Finance, Inc.                              | CAD90,000  | 1.65%  | 25/2/2028     | 61,482                     | 0.01%                 |
| Honda Canada Finance, Inc.                              | CAD50,000  | 5.73%  | 28/9/2028     | 40,163                     | 0.00%                 |
| HSBC Bank Canada  | CAD400,000 | 3.40%  | 24/3/2025     | 298,047                    | 0.03%                 |
| HSBC Bank Canada  | CAD165,000 | 1.78%  | 20/5/2026     | 118,196                    | 0.01%                 |
| Hydro One Ltd.  | CAD120,000 | 1.41%  | 15/10/2027    | 82,958                     | 0.01%                 |
| Hydro One, Inc.   | CAD100,000 | 1.76%  | 28/2/2025     | 73,371                     | 0.01%                 |
| Hydro One, Inc.   | CAD105,000 | 2.77%  | 24/2/2026     | 77,449                     | 0.01%                 |
| Hydro One, Inc.   | CAD220,000 | 4.91%  | 27/1/2028     | 172,402                    | 0.02%                 |
| Hyundai Capital Canada, Inc.                            | CAD80,000  | 3.20%  | 16/2/2027     | 58,076                     | 0.01%                 |
| Hyundai Capital Canada, Inc.                            | CAD100,000 | 5.57%  | 8/3/2028      | 78,228                     | 0.01%                 |
| iA Financial Corp., Inc.^                               | CAD70,000  | 2.40%  | 21/2/2030     | 51,390                     | 0.01%                 |
| iA Financial Corp., Inc.^                               | CAD85,000  | 3.07%  | 24/9/2031     | 61,413                     | 0.01%                 |
| iA Financial Corp., Inc.^                               | CAD25,000  | 3.19%  | 25/2/2032     | 18,016                     | 0.00%                 |
| iA Financial Corp., Inc.^                               | CAD125,000 | 5.69%  | 20/6/2033     | 97,685                     | 0.01%                 |
| IGM Financial, Inc.                                     | CAD50,000  | 3.44%  | 26/1/2027     | 36,611                     | 0.00%                 |
| Intact Financial Corp.                                  | CAD75,000  | 3.69%  | 24/3/2025     | 56,061                     | 0.01%                 |
| Intact Financial Corp.                                  | CAD25,000  | 3.77%  | 2/3/2026      | 18,686                     | 0.00%                 |
| Intact Financial Corp.                                  | CAD50,000  | 2.85%  | 7/6/2027      | 36,224                     | 0.00%                 |
| Intact Financial Corp.                                  | CAD200,000 | 2.18%  | 18/5/2028     | 139,500                    | 0.02%                 |
| Inter Pipeline Ltd.                                     | CAD80,000  | 3.17%  | 24/3/2025     | 59,279                     | 0.01%                 |
| Inter Pipeline Ltd.                                     | CAD130,000 | 3.48%  | 16/12/2026    | 95,056                     | 0.01%                 |
| Inter Pipeline Ltd.                                     | CAD100,000 | 4.23%  | 1/6/2027      | 74,605                     | 0.01%                 |
| Inter Pipeline Ltd.                                     | CAD100,000 | 5.76%  | 17/2/2028     | 78,248                     | 0.01%                 |
| John Deere Financial, Inc.                              | CAD100,000 | 4.95%  | 14/6/2027     | 77,917                     | 0.01%                 |
| John Deere Financial, Inc.                              | CAD100,000 | 5.17%  | 15/9/2028     | 79,374                     | 0.01%                 |
| Keyera Corp.  | CAD50,000  | 3.93%  | 21/6/2028     | 36,899                     | 0.00%                 |
| Kinross Gold Corp.                                      | \$100,000  | 4.50%  | 15/7/2027     | 97,778                     | 0.01%                 |
| Laurentian Bank of Canada                               | CAD75,000  | 1.95%  | 17/3/2025     | 54,539                     | 0.01%                 |
| Laurentian Bank of Canada                               | CAD130,000 | 4.60%  | 2/9/2025      | 97,436                     | 0.01%                 |
| Magna International, Inc.                               | \$174,000  | 4.15%  | 1/10/2025     | 171,394                    | 0.02%                 |
| Manulife Bank of Canada                                 | CAD60,000  | 1.34%  | 26/2/2026     | 42,774                     | 0.00%                 |
| Manulife Bank of Canada                                 | CAD85,000  | 1.54%  | 14/9/2026     | 59,995                     | 0.01%                 |
| Manulife Bank of Canada                                 | CAD100,000 | 2.86%  | 16/2/2027     | 72,579                     | 0.01%                 |
| Manulife Financial Corp.                                | \$132,000  | 4.15%  | 4/3/2026      | 130,422                    | 0.01%                 |
| Manulife Financial Corp.                                | \$175,000  | 2.48%  | 19/5/2027     | 162,343                    | 0.02%                 |
| Manulife Financial Corp.^                               | CAD95,000  | 2.24%  | 12/5/2030     | 69,439                     | 0.01%                 |
| Manulife Financial Corp.^                               | \$100,000  | 4.06%  | 24/2/2032     | 94,552                     | 0.01%                 |
| Manulife Financial Corp.^                               | CAD200,000 | 5.41%  | 10/3/2033     | 154,980                    | 0.02%                 |
| MCAP Commercial LP                                      | CAD25,000  | 3.74%  | 25/8/2025     | 18,229                     | 0.00%                 |
| MCAP Commercial LP                                      | CAD30,000  | 3.38%  | 26/11/2027    | 20,616                     | 0.00%                 |
| Mercedes-Benz Finance Canada, Inc.                      | CAD70,000  | 5.12%  | 27/6/2028     | 54,673                     | 0.01%                 |
| Metropolitan Life Global Funding I                      | CAD75,000  | 5.18%  | 15/6/2026     | 57,865                     | 0.01%                 |
| National Bank of Canada                                 | \$250,000  | 5.25%  | 17/1/2025     | 249,886                    | 0.03%                 |
| National Bank of Canada                                 | CAD100,000 | 2.58%  | 3/2/2025      | 73,767                     | 0.01%                 |
| National Bank of Canada                                 | CAD75,000  | 5.30%  | 3/11/2025     | 57,416                     | 0.01%                 |
| National Bank of Canada                                 | CAD110,000 | 1.53%  | 15/6/2026     | 77,936                     | 0.01%                 |
| National Bank of Canada^                                | CAD190,000 | 1.57%  | 18/8/2026     | 136,991                    | 0.02%                 |
| National Bank of Canada                                 | CAD500,000 | 2.24%  | 4/11/2026     | 357,166                    | 0.04%                 |
| National Bank of Canada                                 | CAD250,000 | 5.22%  | 14/6/2028     | 195,324                    | 0.02%                 |
| National Bank of Canada^                                | CAD50,000  | 5.43%  | 16/8/2032     | 38,382                     | 0.00%                 |
| NAV Canada  | CAD84,000  | 0.94%  | 9/2/2026      | 59,653                     | 0.01%                 |
| NAV Canada  | CAD13,000  | 7.40%  | 1/6/2027      | 10,867                     | 0.00%                 |
| Nissan Canada, Inc.                                     | CAD30,000  | 2.10%  | 22/9/2025     | 21,520                     | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD105,000 | 3.20%  | 24/4/2026     | 77,539                     | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD170,000 | 2.00%  | 1/12/2026     | 120,936                    | 0.01%                 |
| Nutrien Ltd.  | \$300,000  | 4.90%  | 27/3/2028     | 303,158                    | 0.03%                 |

|                                   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|------------|--------|---------------|----------------------------|-----------------------|
| OMERS Realty Corp.                | CAD35,000  | 3.33%  | 5/6/2025      | 26,039                     | 0.00%                 |
| OMERS Realty Corp.                | CAD100,000 | 3.24%  | 4/10/2027     | 72,865                     | 0.01%                 |
| OMERS Realty Corp.                | CAD150,000 | 5.38%  | 14/11/2028    | 118,558                    | 0.01%                 |
| Open Text Corp.                   | \$150,000  | 6.90%  | 1/12/2027     | 156,162                    | 0.02%                 |
| Pembina Pipeline Corp.            | CAD50,000  | 3.54%  | 3/2/2025      | 37,215                     | 0.00%                 |
| Pembina Pipeline Corp.            | CAD25,000  | 3.71%  | 11/8/2026     | 18,591                     | 0.00%                 |
| Pembina Pipeline Corp.            | CAD150,000 | 4.24%  | 15/6/2027     | 112,823                    | 0.01%                 |
| Pembina Pipeline Corp.            | CAD100,000 | 4.02%  | 27/3/2028     | 74,285                     | 0.01%                 |
| Penske Truck Leasing Canada, Inc. | CAD40,000  | 5.44%  | 8/12/2025     | 30,613                     | 0.00%                 |
| Primaris                          | CAD75,000  | 4.73%  | 30/3/2027     | 55,770                     | 0.01%                 |
| Primaris                          | CAD55,000  | 5.93%  | 29/3/2028     | 42,446                     | 0.00%                 |
| Reliance LP                       | CAD120,000 | 3.75%  | 15/3/2026     | 88,480                     | 0.01%                 |
| Reliance LP                       | CAD45,000  | 2.68%  | 1/12/2027     | 31,371                     | 0.00%                 |
| Reliance LP                       | CAD60,000  | 2.67%  | 1/8/2028      | 41,133                     | 0.00%                 |
| RioCan                            | CAD55,000  | 2.58%  | 12/2/2025     | 40,478                     | 0.00%                 |
| RioCan                            | CAD125,000 | 2.36%  | 10/3/2027     | 87,137                     | 0.01%                 |
| RioCan                            | CAD50,000  | 5.61%  | 6/10/2027     | 38,397                     | 0.00%                 |
| Rogers Communications, Inc.       | \$200,000  | 2.95%  | 15/3/2025     | 194,378                    | 0.02%                 |
| Rogers Communications, Inc.       | CAD200,000 | 3.10%  | 15/4/2025     | 148,170                    | 0.02%                 |
| Rogers Communications, Inc.       | CAD75,000  | 5.65%  | 21/9/2026     | 58,606                     | 0.01%                 |
| Rogers Communications, Inc.       | \$100,000  | 2.90%  | 15/11/2026    | 94,890                     | 0.01%                 |
| Rogers Communications, Inc.       | CAD85,000  | 3.80%  | 1/3/2027      | 63,206                     | 0.01%                 |
| Rogers Communications, Inc.       | \$182,000  | 3.20%  | 15/3/2027     | 173,657                    | 0.02%                 |
| Rogers Communications, Inc.       | CAD175,000 | 3.65%  | 31/3/2027     | 129,464                    | 0.01%                 |
| Rogers Communications, Inc.       | CAD150,000 | 5.70%  | 21/9/2028     | 119,574                    | 0.01%                 |
| Rogers Communications, Inc.       | CAD125,000 | 4.40%  | 2/11/2028     | 94,485                     | 0.01%                 |
| Royal Bank of Canada              | \$125,000  | 1.60%  | 21/1/2025     | 120,463                    | 0.01%                 |
| Royal Bank of Canada              | \$200,000  | 3.38%  | 14/4/2025     | 196,104                    | 0.02%                 |
| Royal Bank of Canada              | \$150,000  | 4.95%  | 25/4/2025     | 150,067                    | 0.02%                 |
| Royal Bank of Canada              | CAD255,000 | 1.94%  | 1/5/2025      | 186,400                    | 0.02%                 |
| Royal Bank of Canada              | \$450,000  | 1.15%  | 10/6/2025     | 426,713                    | 0.05%                 |
| Royal Bank of Canada              | CAD590,000 | 3.37%  | 29/9/2025     | 437,610                    | 0.05%                 |
| Royal Bank of Canada              | \$125,000  | 4.88%  | 12/1/2026     | 125,357                    | 0.01%                 |
| Royal Bank of Canada              | \$200,000  | 0.88%  | 20/1/2026     | 185,465                    | 0.02%                 |
| Royal Bank of Canada              | \$201,000  | 4.65%  | 27/1/2026     | 199,363                    | 0.02%                 |
| Royal Bank of Canada              | \$250,000  | 1.20%  | 27/4/2026     | 230,868                    | 0.03%                 |
| Royal Bank of Canada              | CAD190,000 | 1.59%  | 4/5/2026      | 135,580                    | 0.02%                 |
| Royal Bank of Canada              | CAD150,000 | 5.34%  | 23/6/2026     | 115,933                    | 0.01%                 |
| Royal Bank of Canada              | \$175,000  | 1.15%  | 14/7/2026     | 160,075                    | 0.02%                 |
| Royal Bank of Canada              | \$100,000  | 5.20%  | 20/7/2026     | 101,094                    | 0.01%                 |
| Royal Bank of Canada              | \$375,000  | 1.40%  | 2/11/2026     | 343,094                    | 0.04%                 |
| Royal Bank of Canada              | CAD275,000 | 5.24%  | 2/11/2026     | 212,868                    | 0.02%                 |
| Royal Bank of Canada              | CAD325,000 | 2.33%  | 28/1/2027     | 232,245                    | 0.03%                 |
| Royal Bank of Canada              | \$236,000  | 3.63%  | 4/5/2027      | 227,974                    | 0.03%                 |
| Royal Bank of Canada              | \$100,000  | 3.63%  | 14/6/2027     | 123,559                    | 0.01%                 |
| Royal Bank of Canada              | CAD300,000 | 4.61%  | 26/7/2027     | 228,986                    | 0.03%                 |
| Royal Bank of Canada              | \$200,000  | 4.24%  | 3/8/2027      | 197,822                    | 0.02%                 |
| Royal Bank of Canada              | \$175,000  | 6.00%  | 1/11/2027     | 183,420                    | 0.02%                 |
| Royal Bank of Canada              | \$125,000  | 4.90%  | 12/1/2028     | 126,452                    | 0.01%                 |
| Royal Bank of Canada              | CAD390,000 | 4.64%  | 17/1/2028     | 298,154                    | 0.03%                 |
| Royal Bank of Canada              | £100,000   | 5.00%  | 24/1/2028     | 128,956                    | 0.01%                 |
| Royal Bank of Canada              | CAD350,000 | 4.63%  | 1/5/2028      | 267,694                    | 0.03%                 |
| Royal Bank of Canada              | €200,000   | 4.13%  | 5/7/2028      | 227,962                    | 0.03%                 |
| Royal Bank of Canada              | CAD150,000 | 1.83%  | 31/7/2028     | 102,760                    | 0.01%                 |
| Royal Bank of Canada^             | CAD410,000 | 2.09%  | 30/6/2030     | 297,938                    | 0.03%                 |
| Royal Bank of Canada^             | CAD345,000 | 2.14%  | 3/11/2031     | 242,814                    | 0.03%                 |
| Royal Bank of Canada^             | CAD160,000 | 2.94%  | 3/5/2032      | 114,049                    | 0.01%                 |
| Royal Bank of Canada^             | CAD145,000 | 1.67%  | 28/1/2033     | 98,107                     | 0.01%                 |
| Royal Bank of Canada^             | CAD200,000 | 5.01%  | 1/2/2033      | 152,082                    | 0.02%                 |
| Sagen MI Canada, Inc.             | CAD35,000  | 2.96%  | 1/3/2027      | 24,424                     | 0.00%                 |
| Sagen MI Canada, Inc.             | CAD50,000  | 5.91%  | 19/5/2028     | 38,076                     | 0.00%                 |
| Saputo, Inc.                      | CAD240,000 | 3.60%  | 14/8/2025     | 178,604                    | 0.02%                 |
| Saputo, Inc.                      | CAD40,000  | 1.42%  | 19/6/2026     | 28,224                     | 0.00%                 |
| Saputo, Inc.                      | CAD75,000  | 2.24%  | 16/6/2027     | 53,013                     | 0.01%                 |
| Sienna Senior Living, Inc.        | CAD25,000  | 3.45%  | 27/2/2026     | 18,121                     | 0.00%                 |
| SmartCentres                      | CAD185,000 | 3.56%  | 6/2/2025      | 137,049                    | 0.02%                 |
| SmartCentres                      | CAD50,000  | 3.44%  | 28/8/2026     | 36,327                     | 0.00%                 |
| SmartCentres                      | CAD155,000 | 3.19%  | 11/6/2027     | 110,352                    | 0.01%                 |
| SmartCentres                      | CAD50,000  | 5.35%  | 29/5/2028     | 38,125                     | 0.00%                 |
| St Marys Cement, Inc. Canada      | \$100,000  | 5.75%  | 28/1/2027     | 101,071                    | 0.01%                 |
| Stantec, Inc.                     | CAD50,000  | 2.05%  | 8/10/2027     | 34,636                     | 0.00%                 |

|                                       | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------|--------|---------------|----------------------------|-----------------------|
| Sun Life Financial, Inc. <sup>^</sup> | CAD90,000  | 2.46%  | 18/11/2031    | 64,194                     | 0.01%                 |
| Sun Life Financial, Inc. <sup>^</sup> | CAD305,000 | 2.58%  | 10/5/2032     | 216,311                    | 0.02%                 |
| Sun Life Financial, Inc. <sup>^</sup> | CAD75,000  | 2.80%  | 21/11/2033    | 52,268                     | 0.01%                 |
| Suncor Energy, Inc.                   | CAD180,000 | 5.60%  | 17/11/2025    | 138,555                    | 0.02%                 |
| TELUS Corp.                           | CAD190,000 | 2.75%  | 8/7/2026      | 138,752                    | 0.02%                 |
| TELUS Corp.                           | \$130,000  | 3.70%  | 15/9/2027     | 124,967                    | 0.01%                 |
| TELUS Corp.                           | CAD90,000  | 2.35%  | 27/1/2028     | 63,314                     | 0.01%                 |
| TELUS Corp.                           | CAD100,000 | 3.63%  | 1/3/2028      | 73,772                     | 0.01%                 |
| Teranet Holdings LP                   | CAD145,000 | 3.54%  | 11/6/2025     | 106,971                    | 0.01%                 |
| Thomson Reuters Corp.                 | CAD195,000 | 2.24%  | 14/5/2025     | 142,924                    | 0.02%                 |
| Thomson Reuters Corp.                 | \$75,000   | 3.35%  | 15/5/2026     | 72,199                     | 0.01%                 |
| TMX Group Ltd.                        | CAD60,000  | 3.78%  | 5/6/2028      | 44,651                     | 0.01%                 |
| Toromont Industries Ltd.              | CAD150,000 | 3.71%  | 30/9/2025     | 111,554                    | 0.01%                 |
| Toronto-Dominion Bank                 | \$200,000  | 1.25%  | 13/12/2024    | 192,646                    | 0.02%                 |
| Toronto-Dominion Bank                 | CAD250,000 | 1.94%  | 13/3/2025     | 183,233                    | 0.02%                 |
| Toronto-Dominion Bank                 | CAD80,000  | 9.15%  | 26/5/2025     | 63,653                     | 0.01%                 |
| Toronto-Dominion Bank                 | \$300,000  | 3.77%  | 6/6/2025      | 295,112                    | 0.03%                 |
| Toronto-Dominion Bank                 | \$650,000  | 1.15%  | 12/6/2025     | 615,411                    | 0.07%                 |
| Toronto-Dominion Bank                 | CAD505,000 | 2.67%  | 9/9/2025      | 370,453                    | 0.04%                 |
| Toronto-Dominion Bank                 | CAD235,000 | 1.13%  | 9/12/2025     | 167,434                    | 0.02%                 |
| Toronto-Dominion Bank                 | \$300,000  | 5.10%  | 9/1/2026      | 302,076                    | 0.03%                 |
| Toronto-Dominion Bank                 | CAD220,000 | 4.34%  | 27/1/2026     | 166,236                    | 0.02%                 |
| Toronto-Dominion Bank                 | \$200,000  | 1.20%  | 3/6/2026      | 183,620                    | 0.02%                 |
| Toronto-Dominion Bank                 | CAD225,000 | 5.42%  | 10/7/2026     | 174,318                    | 0.02%                 |
| Toronto-Dominion Bank                 | \$200,000  | 5.53%  | 17/7/2026     | 203,837                    | 0.02%                 |
| Toronto-Dominion Bank                 | \$100,000  | 5.26%  | 11/12/2026    | 101,969                    | 0.01%                 |
| Toronto-Dominion Bank                 | CAD250,000 | 2.26%  | 7/1/2027      | 178,409                    | 0.02%                 |
| Toronto-Dominion Bank                 | €100,000   | 0.50%  | 18/1/2027     | 102,272                    | 0.01%                 |
| Toronto-Dominion Bank                 | \$250,000  | 2.80%  | 10/3/2027     | 236,092                    | 0.03%                 |
| Toronto-Dominion Bank                 | €100,000   | 2.88%  | 5/4/2027      | 120,933                    | 0.01%                 |
| Toronto-Dominion Bank                 | CAD450,000 | 4.21%  | 1/6/2027      | 338,831                    | 0.04%                 |
| Toronto-Dominion Bank                 | \$200,000  | 4.11%  | 8/6/2027      | 196,480                    | 0.02%                 |
| Toronto-Dominion Bank                 | €300,000   | 2.55%  | 3/8/2027      | 324,234                    | 0.04%                 |
| Toronto-Dominion Bank                 | \$275,000  | 4.69%  | 15/9/2027     | 275,065                    | 0.03%                 |
| Toronto-Dominion Bank                 | CAD375,000 | 5.38%  | 21/10/2027    | 293,466                    | 0.03%                 |
| Toronto-Dominion Bank                 | \$500,000  | 5.16%  | 10/1/2028     | 508,965                    | 0.06%                 |
| Toronto-Dominion Bank                 | €100,000   | 5.29%  | 11/1/2028     | 130,584                    | 0.01%                 |
| Toronto-Dominion Bank                 | CAD300,000 | 4.48%  | 18/1/2028     | 227,909                    | 0.03%                 |
| Toronto-Dominion Bank                 | CAD200,000 | 1.89%  | 8/3/2028      | 138,358                    | 0.02%                 |
| Toronto-Dominion Bank                 | \$135,000  | 5.52%  | 17/7/2028     | 138,991                    | 0.02%                 |
| Toronto-Dominion Bank                 | CAD255,000 | 5.49%  | 8/9/2028      | 202,291                    | 0.02%                 |
| Toronto-Dominion Bank                 | CAD175,000 | 1.90%  | 11/9/2028     | 119,914                    | 0.01%                 |
| Toronto-Dominion Bank                 | AUD200,000 | 4.95%  | 15/9/2028     | 137,814                    | 0.02%                 |
| Toronto-Dominion Bank <sup>^</sup>    | CAD610,000 | 3.11%  | 22/4/2030     | 450,090                    | 0.05%                 |
| Toronto-Dominion Bank <sup>^</sup>    | CAD165,000 | 4.86%  | 4/3/2031      | 125,306                    | 0.01%                 |
| Toronto-Dominion Bank <sup>^</sup>    | \$250,000  | 3.63%  | 15/9/2031     | 240,173                    | 0.03%                 |
| Toronto-Dominion Bank <sup>^</sup>    | CAD260,000 | 3.06%  | 26/1/2032     | 187,016                    | 0.02%                 |
| Tourmaline Oil Corp.                  | CAD50,000  | 2.08%  | 25/1/2028     | 34,540                     | 0.00%                 |
| Toyota Credit Canada, Inc.            | CAD150,000 | 2.11%  | 26/2/2025     | 110,361                    | 0.01%                 |
| Toyota Credit Canada, Inc.            | CAD200,000 | 4.45%  | 26/1/2026     | 151,487                    | 0.02%                 |
| Toyota Credit Canada, Inc.            | CAD70,000  | 1.18%  | 23/2/2026     | 49,734                     | 0.01%                 |
| Toyota Credit Canada, Inc.            | CAD75,000  | 4.33%  | 24/1/2028     | 56,933                     | 0.01%                 |
| TransCanada PipeLines Ltd.            | CAD25,000  | 3.30%  | 17/7/2025     | 18,549                     | 0.00%                 |
| TransCanada PipeLines Ltd.            | \$155,000  | 4.88%  | 15/1/2026     | 154,622                    | 0.02%                 |
| TransCanada PipeLines Ltd.            | CAD25,000  | 8.29%  | 5/2/2026      | 19,935                     | 0.00%                 |
| TransCanada PipeLines Ltd.            | \$120,000  | 6.20%  | 9/3/2026      | 119,979                    | 0.01%                 |
| TransCanada PipeLines Ltd.            | CAD250,000 | 3.80%  | 5/4/2027      | 186,003                    | 0.02%                 |
| TransCanada PipeLines Ltd.            | CAD105,000 | 7.90%  | 15/4/2027     | 86,103                     | 0.01%                 |
| TransCanada PipeLines Ltd.            | CAD175,000 | 3.39%  | 15/3/2028     | 127,569                    | 0.01%                 |
| TransCanada PipeLines Ltd.            | \$200,000  | 4.25%  | 15/5/2028     | 194,883                    | 0.02%                 |
| TransCanada PipeLines Ltd.            | CAD50,000  | 6.89%  | 7/8/2028      | 40,855                     | 0.00%                 |
| Transcontinental, Inc.                | CAD50,000  | 2.67%  | 3/2/2025      | 36,594                     | 0.00%                 |
| TriSummit Utilities, Inc.             | CAD30,000  | 3.15%  | 6/4/2026      | 21,954                     | 0.00%                 |
| Vancouver Airport Authority           | CAD25,000  | 7.43%  | 7/12/2026     | 20,510                     | 0.00%                 |
| VW Credit Canada, Inc.                | CAD50,000  | 5.75%  | 21/9/2026     | 38,956                     | 0.00%                 |
| VW Credit Canada, Inc.                | CAD25,000  | 5.86%  | 15/11/2027    | 19,753                     | 0.00%                 |
| VW Credit Canada, Inc.                | CAD50,000  | 5.73%  | 20/9/2028     | 39,649                     | 0.00%                 |
| Westcoast Energy, Inc.                | CAD190,000 | 8.85%  | 21/7/2025     | 151,624                    | 0.02%                 |
| Westcoast Energy, Inc.                | CAD60,000  | 3.77%  | 8/12/2025     | 44,682                     | 0.01%                 |
| WSP Global, Inc.                      | CAD80,000  | 2.41%  | 19/4/2028     | 56,019                     | 0.01%                 |
|                                       |            |        |               | 53,035,950                 | 5.87%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| <b>Chile 0.12% (31 December 2022: 0.16%)</b>          |           |        |               |                            |                       |
| Banco Santander Chile                                 | \$100,000 | 2.70%  | 10/1/2025     | 96,949                     | 0.01%                 |
| Celulosa Arauco y Constitucion SA                     | \$200,000 | 3.88%  | 2/11/2027     | 186,323                    | 0.02%                 |
| Cencosud SA   | \$200,000 | 5.15%  | 12/2/2025     | 197,921                    | 0.02%                 |
| Cencosud SA   | \$200,000 | 4.38%  | 17/7/2027     | 192,328                    | 0.02%                 |
| Enel Americas SA                                      | \$200,000 | 4.00%  | 25/10/2026    | 194,665                    | 0.02%                 |
| Enel Chile SA   | \$250,000 | 4.88%  | 12/6/2028     | 246,077                    | 0.03%                 |
|   |           |        |               | <b>1,114,263</b>           | <b>0.12%</b>          |
| <b>China 0.71% (31 December 2022: 1.34%)</b>          |           |        |               |                            |                       |
| Alibaba Group Holding Ltd.                            | \$375,000 | 3.40%  | 6/12/2027     | 355,507                    | 0.04%                 |
| Baidu, Inc.   | \$200,000 | 1.72%  | 9/4/2026      | 185,621                    | 0.02%                 |
| Baidu, Inc.   | \$200,000 | 4.38%  | 29/3/2028     | 196,320                    | 0.02%                 |
| China Mengniu Dairy Co., Ltd.                         | \$325,000 | 1.88%  | 17/6/2025     | 309,474                    | 0.03%                 |
| China Merchants Bank Co., Ltd.                        | \$250,000 | 1.20%  | 10/9/2025     | 234,469                    | 0.03%                 |
| China Modern Dairy Holdings Ltd.                      | \$200,000 | 2.13%  | 14/7/2026     | 176,500                    | 0.02%                 |
| China Railway Xunjie Co., Ltd.                        | \$200,000 | 4.00%  | 6/7/2027      | 195,762                    | 0.02%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.                  | \$400,000 | 2.00%  | 26/1/2026     | 376,862                    | 0.04%                 |
| CMB International Leasing Management Ltd.             | \$350,000 | 1.88%  | 12/8/2025     | 331,749                    | 0.04%                 |
| Contemporary Ruiding Development Ltd.                 | \$250,000 | 1.88%  | 17/9/2025     | 236,648                    | 0.03%                 |
| Elect Global Investments Ltd. ^                       | \$200,000 | 4.10%  | Perpetual     | 175,139                    | 0.02%                 |
| ENN Energy Holdings Ltd.                              | \$200,000 | 4.63%  | 17/5/2027     | 197,801                    | 0.02%                 |
| Far East Horizon Ltd.                                 | \$200,000 | 3.38%  | 18/2/2025     | 190,081                    | 0.02%                 |
| Foxconn Far East Ltd.                                 | \$250,000 | 1.63%  | 28/10/2025    | 234,151                    | 0.03%                 |
| Franshion Brilliant Ltd.                              | \$200,000 | 3.20%  | 9/4/2026      | 166,178                    | 0.02%                 |
| Haitong International Securities Group Ltd.           | \$200,000 | 2.13%  | 20/5/2026     | 183,228                    | 0.02%                 |
| JD.com, Inc.  | \$200,000 | 3.88%  | 29/4/2026     | 194,829                    | 0.02%                 |
| Lenovo Group Ltd.                                     | \$200,000 | 5.83%  | 27/1/2028     | 204,057                    | 0.02%                 |
| Link Finance Cayman 2009 Ltd.                         | \$200,000 | 2.88%  | 21/7/2026     | 190,052                    | 0.02%                 |
| Meituan   | \$200,000 | 2.13%  | 28/10/2025    | 188,558                    | 0.02%                 |
| Pioneer Reward Ltd.                                   | \$200,000 | 2.00%  | 9/4/2026      | 187,789                    | 0.02%                 |
| Prosus NV   | \$275,000 | 3.26%  | 19/1/2027     | 254,532                    | 0.03%                 |
| Shanghai Pudong Development Bank Co., Ltd.            | \$200,000 | 3.25%  | 14/7/2025     | 195,049                    | 0.02%                 |
| Tencent Holdings Ltd.                                 | \$250,000 | 3.80%  | 11/2/2025     | 246,282                    | 0.03%                 |
| Tencent Holdings Ltd.                                 | \$200,000 | 1.81%  | 26/1/2026     | 187,397                    | 0.02%                 |
| Tencent Holdings Ltd.                                 | \$350,000 | 3.60%  | 19/1/2028     | 332,737                    | 0.04%                 |
| Vanke Real Estate Hong Kong Co., Ltd.                 | \$200,000 | 3.98%  | 9/11/2027     | 131,078                    | 0.01%                 |
| Vigorous Champion International Ltd.                  | \$200,000 | 2.75%  | 2/6/2025      | 191,379                    | 0.02%                 |
| ZhongAn Online P&C Insurance Co., Ltd.                | \$200,000 | 3.50%  | 8/3/2026      | 178,497                    | 0.02%                 |
|   |           |        |               | <b>6,427,726</b>           | <b>0.71%</b>          |
| <b>Colombia 0.02% (31 December 2022: 0.02%)</b>       |           |        |               |                            |                       |
| SURA Asset Management SA                              | \$150,000 | 4.38%  | 11/4/2027     | 143,713                    | 0.02%                 |
|   |           |        |               | <b>143,713</b>             | <b>0.02%</b>          |
| <b>Czech Republic 0.10% (31 December 2022: 0.07%)</b> |           |        |               |                            |                       |
| Ceska sporitelna A.S. ^                               | €100,000  | 5.74%  | 8/3/2028      | 114,034                    | 0.01%                 |
| CPI Property Group SA                                 | €100,000  | 2.75%  | 12/5/2026     | 91,907                     | 0.01%                 |
| CPI Property Group SA                                 | €100,000  | 1.63%  | 23/4/2027     | 80,921                     | 0.01%                 |
| CPI Property Group SA                                 | €100,000  | 2.75%  | 22/1/2028     | 89,332                     | 0.01%                 |
| EP Infrastructure A.S.                                | €100,000  | 1.70%  | 30/7/2026     | 98,955                     | 0.01%                 |
| EP Infrastructure A.S.                                | €200,000  | 2.05%  | 9/10/2028     | 183,624                    | 0.02%                 |
| EPH Financing International A.S.                      | €150,000  | 6.65%  | 13/11/2028    | 168,274                    | 0.02%                 |
| Raiffeisenbank A.S. ^                                 | €100,000  | 7.13%  | 19/1/2026     | 111,655                    | 0.01%                 |
|   |           |        |               | <b>938,702</b>             | <b>0.10%</b>          |
| <b>Denmark 0.67% (31 December 2022: 0.61%)</b>        |           |        |               |                            |                       |
| AP Moller-Maersk A/S                                  | €200,000  | 1.75%  | 16/3/2026     | 213,814                    | 0.02%                 |
| Carlsberg Breweries A/S                               | €300,000  | 3.50%  | 26/11/2026    | 335,507                    | 0.04%                 |
| Carlsberg Breweries A/S                               | €200,000  | 0.38%  | 30/6/2027     | 201,415                    | 0.02%                 |
| Carlsberg Breweries A/S                               | €100,000  | 4.00%  | 5/10/2028     | 114,521                    | 0.01%                 |
| Danfoss Finance I BV                                  | €100,000  | 0.13%  | 28/4/2026     | 102,610                    | 0.01%                 |
| Danfoss Finance I BV                                  | €200,000  | 0.38%  | 28/10/2028    | 193,452                    | 0.02%                 |
| Danica Pension Livsforsikrings AB ^                   | €100,000  | 4.38%  | 29/9/2045     | 109,095                    | 0.01%                 |
| Danske Bank A/S                                       | €250,000  | 0.63%  | 26/5/2025     | 265,475                    | 0.03%                 |
| Danske Bank A/S ^                                     | \$200,000 | 6.47%  | 9/1/2026      | 201,456                    | 0.02%                 |
| Danske Bank A/S ^                                     | \$200,000 | 1.62%  | 11/9/2026     | 186,642                    | 0.02%                 |
| Danske Bank A/S ^                                     | \$200,000 | 6.26%  | 22/9/2026     | 203,237                    | 0.02%                 |
| Danske Bank A/S ^                                     | €300,000  | 4.00%  | 12/1/2027     | 334,013                    | 0.04%                 |
| Danske Bank A/S ^                                     | €400,000  | 1.38%  | 17/2/2027     | 421,064                    | 0.05%                 |
| Danske Bank A/S ^                                     | \$200,000 | 1.55%  | 10/9/2027     | 180,725                    | 0.02%                 |
| Danske Bank A/S ^                                     | £150,000  | 2.25%  | 14/1/2028     | 174,644                    | 0.02%                 |
| Danske Bank A/S ^                                     | \$200,000 | 4.30%  | 1/4/2028      | 193,578                    | 0.02%                 |
| Danske Bank A/S ^                                     | €200,000  | 0.75%  | 9/6/2029      | 195,580                    | 0.02%                 |
| Danske Bank A/S ^                                     | €200,000  | 1.50%  | 2/9/2030      | 210,721                    | 0.02%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Danske Bank A/S^                               | €100,000   | 1.00%  | 15/5/2031     | 103,073                    | 0.01%                 |
| Danske Bank A/S^                               | £200,000   | 4.63%  | 13/4/2027     | 252,894                    | 0.03%                 |
| Danske Bank A/S^                               | £100,000   | 6.50%  | 23/8/2028     | 134,225                    | 0.02%                 |
| ISS Global A/S                                 | €150,000   | 0.88%  | 18/6/2026     | 155,351                    | 0.02%                 |
| Jyske Bank A/S^                                | €100,000   | 0.25%  | 17/2/2028     | 100,264                    | 0.01%                 |
| Jyske Bank A/S^                                | €100,000   | 5.00%  | 26/10/2028    | 114,857                    | 0.01%                 |
| Nykredit Realkredit A/S                        | €300,000   | 0.25%  | 13/1/2026     | 311,177                    | 0.04%                 |
| Nykredit Realkredit A/S                        | €200,000   | 1.38%  | 12/7/2027     | 206,775                    | 0.02%                 |
| Nykredit Realkredit A/S                        | €400,000   | 4.00%  | 17/7/2028     | 447,455                    | 0.05%                 |
| Nykredit Realkredit A/S^                       | €100,000   | 0.88%  | 28/7/2031     | 100,768                    | 0.01%                 |
| Pandora A/S                                    | €200,000   | 4.50%  | 10/4/2028     | 229,293                    | 0.03%                 |
| Sydbank A/S^                                   | €100,000   | 0.50%  | 10/11/2026    | 103,607                    | 0.01%                 |
|  |            |        |               | <b>6,097,288</b>           | <b>0.67%</b>          |
| <b>Estonia 0.01% (31 December 2022: 0.03%)</b> |            |        |               |                            |                       |
| Luminor Bank A/S^                              | €100,000   | 0.54%  | 23/9/2026     | 101,423                    | 0.01%                 |
|  |            |        |               | <b>101,423</b>             | <b>0.01%</b>          |
| <b>Finland 0.63% (31 December 2022: 0.56%)</b> |            |        |               |                            |                       |
| Balder Finland OYJ                             | €300,000   | 1.00%  | 18/1/2027     | 280,725                    | 0.03%                 |
| Kojamo OYJ                                     | €182,000   | 1.88%  | 27/5/2027     | 179,723                    | 0.02%                 |
| Nokia OYJ                                      | \$80,000   | 4.38%  | 12/6/2027     | 77,597                     | 0.01%                 |
| Nordea Bank Abp                                | €100,000   | 3.60%  | 6/6/2025      | 98,099                     | 0.01%                 |
| Nordea Bank Abp                                | CHF300,000 | 0.55%  | 23/6/2025     | 351,117                    | 0.04%                 |
| Nordea Bank Abp                                | \$200,000  | 0.75%  | 28/8/2025     | 186,616                    | 0.02%                 |
| Nordea Bank Abp^                               | €103,000   | 3.63%  | 10/2/2026     | 113,484                    | 0.01%                 |
| Nordea Bank Abp^                               | €100,000   | 6.00%  | 2/6/2026      | 128,853                    | 0.02%                 |
| Nordea Bank Abp                                | \$275,000  | 1.50%  | 30/9/2026     | 250,668                    | 0.03%                 |
| Nordea Bank Abp                                | €400,000   | 1.13%  | 16/2/2027     | 415,069                    | 0.05%                 |
| Nordea Bank Abp                                | €300,000   | 0.50%  | 14/5/2027     | 305,945                    | 0.03%                 |
| Nordea Bank Abp                                | \$200,000  | 5.38%  | 22/9/2027     | 203,384                    | 0.02%                 |
| Nordea Bank Abp                                | €300,000   | 4.13%  | 5/5/2028      | 342,115                    | 0.04%                 |
| Nordea Bank Abp                                | €200,000   | 0.50%  | 2/11/2028     | 194,059                    | 0.02%                 |
| Nordea Bank Abp^                               | €100,000   | 1.63%  | 9/12/2032     | 109,199                    | 0.01%                 |
| Nordea Bank Abp^                               | \$65,000   | 4.63%  | 13/9/2033     | 61,146                     | 0.01%                 |
| OP Corporate Bank plc                          | €400,000   | 0.50%  | 12/8/2025     | 422,054                    | 0.05%                 |
| OP Corporate Bank plc                          | €100,000   | 2.88%  | 15/12/2025    | 109,912                    | 0.01%                 |
| OP Corporate Bank plc                          | €130,000   | 0.25%  | 24/3/2026     | 134,115                    | 0.02%                 |
| OP Corporate Bank plc                          | £100,000   | 1.38%  | 4/9/2026      | 115,807                    | 0.01%                 |
| OP Corporate Bank plc                          | €300,000   | 0.63%  | 27/7/2027     | 300,965                    | 0.03%                 |
| OP Corporate Bank plc                          | €200,000   | 0.10%  | 16/11/2027    | 196,741                    | 0.02%                 |
| OP Corporate Bank plc                          | €200,000   | 4.00%  | 13/6/2028     | 228,272                    | 0.03%                 |
| OP Corporate Bank plc^                         | €150,000   | 1.63%  | 9/6/2030      | 158,353                    | 0.02%                 |
| Stora Enso OYJ                                 | €200,000   | 2.50%  | 21/3/2028     | 212,462                    | 0.02%                 |
| Teollisuuden Voima OYJ                         | €200,000   | 1.13%  | 9/3/2026      | 208,610                    | 0.02%                 |
| Teollisuuden Voima OYJ                         | €200,000   | 2.63%  | 31/3/2027     | 212,836                    | 0.02%                 |
| UPM-Kymmene OYJ                                | \$100,000  | 7.45%  | 26/11/2027    | 105,576                    | 0.01%                 |
|  |            |        |               | <b>5,703,502</b>           | <b>0.63%</b>          |
| <b>France 8.17% (31 December 2022: 7.43%)</b>  |            |        |               |                            |                       |
| Air Liquide Finance SA                         | €400,000   | 1.25%  | 3/6/2025      | 430,892                    | 0.05%                 |
| Airbus SE                                      | €400,000   | 1.38%  | 9/6/2026      | 425,304                    | 0.05%                 |
| Airbus SE                                      | €200,000   | 2.00%  | 7/4/2028      | 213,436                    | 0.02%                 |
| ALD SA   | €200,000   | 1.25%  | 2/3/2026      | 210,817                    | 0.02%                 |
| ALD SA   | €400,000   | 4.25%  | 18/1/2027     | 451,728                    | 0.05%                 |
| ALD SA   | €100,000   | 4.00%  | 5/7/2027      | 112,884                    | 0.01%                 |
| Alstom SA                                      | €200,000   | 0.25%  | 14/10/2026    | 200,131                    | 0.02%                 |
| Altearea SCA                                   | €100,000   | 1.88%  | 17/1/2028     | 92,688                     | 0.01%                 |
| APRR SA  | €200,000   | 1.25%  | 6/1/2027      | 210,737                    | 0.02%                 |
| APRR SA  | €200,000   | 1.25%  | 14/1/2027     | 210,450                    | 0.02%                 |
| APRR SA  | €500,000   | 1.25%  | 18/1/2028     | 519,318                    | 0.06%                 |
| APRR SA  | €300,000   | 0.00%  | 19/6/2028     | 293,037                    | 0.03%                 |
| ARGAN SA                                       | €100,000   | 1.01%  | 17/11/2026    | 98,668                     | 0.01%                 |
| Arkema SA^                                     | €100,000   | 1.50%  | Perpetual     | 102,181                    | 0.01%                 |
| Arkema SA                                      | €200,000   | 1.50%  | 20/1/2025     | 216,169                    | 0.02%                 |
| Arval Service Lease SA                         | €200,000   | 0.00%  | 30/9/2024     | 214,120                    | 0.02%                 |
| Arval Service Lease SA                         | €200,000   | 0.88%  | 17/2/2025     | 213,588                    | 0.02%                 |
| Arval Service Lease SA                         | €200,000   | 3.38%  | 4/1/2026      | 220,703                    | 0.03%                 |
| Arval Service Lease SA                         | €200,000   | 4.75%  | 22/5/2027     | 229,230                    | 0.03%                 |
| Autoroutes du Sud de la France SA              | €100,000   | 1.13%  | 20/4/2026     | 106,007                    | 0.01%                 |
| Autoroutes du Sud de la France SA              | €500,000   | 1.25%  | 18/1/2027     | 527,000                    | 0.06%                 |
| AXA SA   | €700,000   | 1.13%  | 15/5/2028     | 725,842                    | 0.08%                 |
| AXA SA^  | \$200,000  | 5.13%  | 17/1/2047     | 195,462                    | 0.02%                 |
| AXA SA^  | €300,000   | 3.38%  | 6/7/2047      | 324,436                    | 0.04%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| AXA SA <sup>^</sup>                                | £200,000   | 6.69%  | Perpetual     | 258,946                    | 0.03%                 |
| Banque Federative du Credit Mutuel SA              | €100,000   | 1.25%  | 14/1/2025     | 107,669                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA              | €400,000   | 0.01%  | 7/3/2025      | 423,360                    | 0.05%                 |
| Banque Federative du Credit Mutuel SA              | €500,000   | 1.00%  | 23/5/2025     | 533,729                    | 0.06%                 |
| Banque Federative du Credit Mutuel SA              | \$200,000  | 4.52%  | 13/7/2025     | 198,200                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA              | €300,000   | 0.75%  | 17/7/2025     | 317,852                    | 0.04%                 |
| Banque Federative du Credit Mutuel SA              | €200,000   | 3.00%  | 11/9/2025     | 219,291                    | 0.03%                 |
| Banque Federative du Credit Mutuel SA              | £200,000   | 4.88%  | 25/9/2025     | 254,935                    | 0.03%                 |
| Banque Federative du Credit Mutuel SA              | £300,000   | 5.00%  | 19/1/2026     | 383,548                    | 0.04%                 |
| Banque Federative du Credit Mutuel SA              | \$200,000  | 4.94%  | 26/1/2026     | 199,179                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA              | €200,000   | 2.38%  | 24/3/2026     | 216,036                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA              | €200,000   | 0.01%  | 11/5/2026     | 205,285                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA              | €200,000   | 0.75%  | 8/6/2026      | 207,927                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA              | \$200,000  | 5.90%  | 13/7/2026     | 204,074                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA              | £100,000   | 1.00%  | 16/7/2026     | 116,689                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA              | £100,000   | 1.50%  | 7/10/2026     | 117,654                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA              | €300,000   | 2.63%  | 31/3/2027     | 321,982                    | 0.04%                 |
| Banque Federative du Credit Mutuel SA              | €300,000   | 1.25%  | 26/5/2027     | 310,839                    | 0.04%                 |
| Banque Federative du Credit Mutuel SA              | \$150,000  | 4.75%  | 13/7/2027     | 148,976                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA              | €100,000   | 1.63%  | 15/11/2027    | 102,612                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA              | €600,000   | 3.88%  | 26/1/2028     | 672,563                    | 0.08%                 |
| Banque Federative du Credit Mutuel SA              | €400,000   | 3.88%  | 14/2/2028     | 453,253                    | 0.05%                 |
| Banque Federative du Credit Mutuel SA              | £100,000   | 5.38%  | 25/5/2028     | 131,927                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA              | \$200,000  | 5.79%  | 13/7/2028     | 206,715                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA              | €200,000   | 1.38%  | 16/7/2028     | 205,241                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA              | £200,000   | 1.88%  | 26/10/2028    | 227,286                    | 0.03%                 |
| Banque Federative du Credit Mutuel SA              | €300,000   | 0.63%  | 3/11/2028     | 289,872                    | 0.03%                 |
| Banque Federative du Credit Mutuel SA              | €200,000   | 1.75%  | 15/3/2029     | 202,143                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA <sup>^</sup> | €200,000   | 3.88%  | 16/6/2032     | 218,219                    | 0.03%                 |
| BNP Paribas Cardif SA <sup>^</sup>                 | €100,000   | 4.03%  | Perpetual     | 108,852                    | 0.01%                 |
| BNP Paribas SA                                     | \$325,000  | 3.38%  | 9/1/2025      | 318,202                    | 0.04%                 |
| BNP Paribas SA                                     | €500,000   | 2.38%  | 17/2/2025     | 544,514                    | 0.06%                 |
| BNP Paribas SA                                     | €200,000   | 1.25%  | 19/3/2025     | 214,846                    | 0.02%                 |
| BNP Paribas SA                                     | \$225,000  | 4.38%  | 28/9/2025     | 220,076                    | 0.03%                 |
| BNP Paribas SA                                     | €300,000   | 1.50%  | 17/11/2025    | 321,174                    | 0.04%                 |
| BNP Paribas SA                                     | \$200,000  | 4.38%  | 12/5/2026     | 195,053                    | 0.02%                 |
| BNP Paribas SA <sup>^</sup>                        | \$300,000  | 2.22%  | 9/6/2026      | 286,418                    | 0.03%                 |
| BNP Paribas SA                                     | €400,000   | 0.13%  | 4/9/2026      | 407,777                    | 0.05%                 |
| BNP Paribas SA <sup>^</sup>                        | \$300,000  | 1.32%  | 13/1/2027     | 276,696                    | 0.03%                 |
| BNP Paribas SA <sup>^</sup>                        | €300,000   | 2.13%  | 23/1/2027     | 321,962                    | 0.04%                 |
| BNP Paribas SA                                     | \$200,000  | 4.63%  | 13/3/2027     | 196,049                    | 0.02%                 |
| BNP Paribas SA <sup>^</sup>                        | €700,000   | 0.25%  | 13/4/2027     | 717,592                    | 0.08%                 |
| BNP Paribas SA <sup>^</sup>                        | \$200,000  | 1.68%  | 30/6/2027     | 183,248                    | 0.02%                 |
| BNP Paribas SA                                     | \$300,000  | 3.50%  | 16/11/2027    | 283,284                    | 0.03%                 |
| BNP Paribas SA                                     | £100,000   | 1.88%  | 14/12/2027    | 114,763                    | 0.01%                 |
| BNP Paribas SA <sup>^</sup>                        | \$200,000  | 2.59%  | 20/1/2028     | 185,065                    | 0.02%                 |
| BNP Paribas SA                                     | €100,000   | 1.50%  | 23/5/2028     | 103,541                    | 0.01%                 |
| BNP Paribas SA                                     | €100,000   | 1.50%  | 25/5/2028     | 104,560                    | 0.01%                 |
| BNP Paribas SA <sup>^</sup>                        | €100,000   | 2.75%  | 25/7/2028     | 107,566                    | 0.01%                 |
| BNP Paribas SA                                     | \$300,000  | 4.40%  | 14/8/2028     | 292,269                    | 0.03%                 |
| BNP Paribas SA <sup>^</sup>                        | €200,000   | 0.50%  | 1/9/2028      | 198,193                    | 0.02%                 |
| BNP Paribas SA <sup>^</sup>                        | \$300,000  | 1.90%  | 30/9/2028     | 266,106                    | 0.03%                 |
| BNP Paribas SA <sup>^</sup>                        | €300,000   | 4.38%  | 13/1/2029     | 343,100                    | 0.04%                 |
| BNP Paribas SA <sup>^</sup>                        | \$200,000  | 5.13%  | 13/1/2029     | 201,339                    | 0.02%                 |
| BNP Paribas SA <sup>^</sup>                        | €400,000   | 3.88%  | 23/2/2029     | 451,912                    | 0.05%                 |
| BNP Paribas SA <sup>^</sup>                        | €200,000   | 1.13%  | 17/4/2029     | 199,425                    | 0.02%                 |
| BNP Paribas SA <sup>^</sup>                        | \$200,000  | 5.34%  | 12/6/2029     | 202,833                    | 0.02%                 |
| BNP Paribas SA <sup>^</sup>                        | CAD50,000  | 2.54%  | 13/7/2029     | 34,052                     | 0.00%                 |
| BNP Paribas SA <sup>^</sup>                        | \$230,000  | 2.16%  | 15/9/2029     | 200,095                    | 0.02%                 |
| BNP Paribas SA <sup>^</sup>                        | £100,000   | 2.00%  | 24/5/2031     | 115,597                    | 0.01%                 |
| BNP Paribas SA <sup>^</sup>                        | €300,000   | 1.13%  | 15/1/2032     | 302,190                    | 0.03%                 |
| BNP Paribas SA <sup>^</sup>                        | €300,000   | 2.50%  | 31/3/2032     | 313,648                    | 0.04%                 |
| BNP Paribas SA <sup>^</sup>                        | \$200,000  | 4.38%  | 1/3/2033      | 188,277                    | 0.02%                 |
| BNP Paribas SA <sup>^</sup>                        | €100,000   | 0.88%  | 31/8/2033     | 94,796                     | 0.01%                 |
| BNP Paribas SA <sup>^</sup>                        | £200,000   | 6.00%  | 18/8/2029     | 269,583                    | 0.03%                 |
| Bouygues SA  | £100,000   | 5.50%  | 6/10/2026     | 130,649                    | 0.02%                 |
| Bouygues SA  | €400,000   | 1.38%  | 7/6/2027      | 420,738                    | 0.05%                 |
| Bouygues SA  | €200,000   | 1.13%  | 24/7/2028     | 205,871                    | 0.02%                 |
| BPCE SA  | \$200,000  | 4.50%  | 15/3/2025     | 196,130                    | 0.02%                 |
| BPCE SA  | €300,000   | 0.63%  | 28/4/2025     | 319,101                    | 0.04%                 |
| BPCE SA  | AUD300,000 | 5.20%  | 29/9/2025     | 204,613                    | 0.02%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| BPCE SA  | €100,000     | 0.25%  | 15/1/2026     | 103,826                    | 0.01%                 |
| BPCE SA  | \$360,000    | 1.00%  | 20/1/2026     | 331,656                    | 0.04%                 |
| BPCE SA  | €100,000     | 0.38%  | 2/2/2026      | 104,128                    | 0.01%                 |
| BPCE SA  | \$200,000    | 4.88%  | 1/4/2026      | 196,039                    | 0.02%                 |
| BPCE SA  | €200,000     | 3.63%  | 17/4/2026     | 222,831                    | 0.03%                 |
| BPCE SA  | €200,000     | 2.88%  | 22/4/2026     | 218,567                    | 0.03%                 |
| BPCE SA^   | \$400,000    | 1.65%  | 6/10/2026     | 372,329                    | 0.04%                 |
| BPCE SA  | £100,000     | 1.38%  | 23/12/2026    | 116,412                    | 0.01%                 |
| BPCE SA^   | \$250,000    | 5.98%  | 18/1/2027     | 251,776                    | 0.03%                 |
| BPCE SA  | €300,000     | 0.50%  | 24/2/2027     | 303,427                    | 0.03%                 |
| BPCE SA^   | ¥100,000,000 | 1.16%  | 13/7/2027     | 706,791                    | 0.08%                 |
| BPCE SA  | \$200,000    | 4.75%  | 19/7/2027     | 197,521                    | 0.02%                 |
| BPCE SA^   | €300,000     | 0.50%  | 15/9/2027     | 305,738                    | 0.03%                 |
| BPCE SA^   | \$250,000    | 6.61%  | 19/10/2027    | 257,286                    | 0.03%                 |
| BPCE SA  | \$300,000    | 3.50%  | 23/10/2027    | 281,102                    | 0.03%                 |
| BPCE SA^   | €200,000     | 0.50%  | 14/1/2028     | 201,660                    | 0.02%                 |
| BPCE SA  | €400,000     | 3.50%  | 25/1/2028     | 446,736                    | 0.05%                 |
| BPCE SA  | €200,000     | 1.63%  | 31/1/2028     | 206,651                    | 0.02%                 |
| BPCE SA  | €300,000     | 1.00%  | 5/10/2028     | 302,846                    | 0.03%                 |
| BPCE SA^   | €200,000     | 1.63%  | 2/3/2029      | 204,032                    | 0.02%                 |
| BPCE SA^   | \$250,000    | 6.71%  | 19/10/2029    | 263,350                    | 0.03%                 |
| BPCE SA^   | €100,000     | 2.25%  | 2/3/2032      | 103,430                    | 0.01%                 |
| BPCE SA^   | £100,000     | 2.50%  | 30/11/2032    | 111,687                    | 0.01%                 |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | €100,000     | 3.38%  | 24/9/2028     | 109,559                    | 0.01%                 |
| Capgemini SE   | €400,000     | 1.63%  | 15/4/2026     | 427,889                    | 0.05%                 |
| Carmila SA   | €100,000     | 5.50%  | 9/10/2028     | 114,610                    | 0.01%                 |
| Carrefour SA   | €100,000     | 1.25%  | 3/6/2025      | 107,162                    | 0.01%                 |
| Carrefour SA   | €400,000     | 1.88%  | 30/10/2026    | 427,131                    | 0.05%                 |
| Carrefour SA   | €200,000     | 4.13%  | 12/10/2028    | 229,878                    | 0.03%                 |
| Cie de Saint-Gobain SA                                     | €100,000     | 1.00%  | 17/3/2025     | 107,475                    | 0.01%                 |
| Cie de Saint-Gobain SA                                     | €400,000     | 1.63%  | 10/8/2025     | 430,199                    | 0.05%                 |
| Cie de Saint-Gobain SA                                     | €100,000     | 1.13%  | 23/3/2026     | 105,813                    | 0.01%                 |
| Cie de Saint-Gobain SA                                     | €200,000     | 3.75%  | 29/11/2026    | 224,618                    | 0.03%                 |
| Cie de Saint-Gobain SA                                     | €200,000     | 1.38%  | 14/6/2027     | 209,516                    | 0.02%                 |
| Cie de Saint-Gobain SA                                     | €200,000     | 1.88%  | 21/9/2028     | 210,165                    | 0.02%                 |
| Cie Generale des Etablissements Michelin SCA               | €500,000     | 0.88%  | 3/9/2025      | 532,026                    | 0.06%                 |
| Cofiroute SA   | €200,000     | 0.38%  | 7/2/2025      | 213,517                    | 0.02%                 |
| Cofiroute SA   | €200,000     | 0.75%  | 9/9/2028      | 202,492                    | 0.02%                 |
| Covivio Hotels SACA  | €100,000     | 1.88%  | 24/9/2025     | 106,535                    | 0.01%                 |
| Credit Agricole Assurances SA^                             | €200,000     | 4.25%  | Perpetual     | 219,678                    | 0.03%                 |
| Credit Agricole Assurances SA^                             | €300,000     | 2.63%  | 29/1/2048     | 308,055                    | 0.04%                 |
| Credit Agricole SA   | \$235,000    | 4.38%  | 17/3/2025     | 231,259                    | 0.03%                 |
| Credit Agricole SA   | €200,000     | 3.13%  | 5/2/2026      | 221,384                    | 0.03%                 |
| Credit Agricole SA   | €500,000     | 1.25%  | 14/4/2026     | 529,278                    | 0.06%                 |
| Credit Agricole SA^  | €600,000     | 1.00%  | 22/4/2026     | 639,525                    | 0.07%                 |
| Credit Agricole SA^  | \$250,000    | 1.91%  | 16/6/2026     | 237,276                    | 0.03%                 |
| Credit Agricole SA   | \$250,000    | 5.59%  | 5/7/2026      | 254,510                    | 0.03%                 |
| Credit Agricole SA   | \$175,000    | 4.13%  | 10/1/2027     | 169,845                    | 0.02%                 |
| Credit Agricole SA   | \$100,000    | 2.02%  | 11/1/2027     | 91,970                     | 0.01%                 |
| Credit Agricole SA^  | \$250,000    | 1.25%  | 26/1/2027     | 230,125                    | 0.03%                 |
| Credit Agricole SA   | €200,000     | 2.63%  | 17/3/2027     | 214,304                    | 0.02%                 |
| Credit Agricole SA^  | €600,000     | 1.88%  | 22/4/2027     | 639,182                    | 0.07%                 |
| Credit Agricole SA^  | ¥100,000,000 | 0.51%  | 6/7/2027      | 698,472                    | 0.08%                 |
| Credit Agricole SA   | €300,000     | 3.38%  | 28/7/2027     | 333,715                    | 0.04%                 |
| Credit Agricole SA^  | £100,000     | 5.75%  | 29/11/2027    | 130,449                    | 0.02%                 |
| Credit Agricole SA^  | €400,000     | 0.63%  | 12/1/2028     | 406,328                    | 0.05%                 |
| Credit Agricole SA   | €100,000     | 0.38%  | 20/4/2028     | 97,593                     | 0.01%                 |
| Credit Agricole SA   | \$250,000    | 5.30%  | 12/7/2028     | 255,388                    | 0.03%                 |
| Credit Agricole SA^  | €300,000     | 0.50%  | 21/9/2029     | 289,132                    | 0.03%                 |
| Credit Agricole SA^  | \$250,000    | 6.32%  | 3/10/2029     | 262,156                    | 0.03%                 |
| Credit Agricole SA^  | €200,000     | 1.63%  | 5/6/2030      | 213,471                    | 0.02%                 |
| Credit Agricole SA^  | £100,000     | 1.87%  | 9/12/2031     | 113,640                    | 0.01%                 |
| Credit Agricole SA^  | \$250,000    | 4.00%  | 10/1/2033     | 232,572                    | 0.03%                 |
| Credit Agricole SA^  | €100,000     | 5.50%  | 28/8/2033     | 115,988                    | 0.01%                 |
| Credit Mutuel Arkea SA                                     | €300,000     | 0.01%  | 28/1/2026     | 310,400                    | 0.04%                 |
| Credit Mutuel Arkea SA                                     | €200,000     | 0.88%  | 7/5/2027      | 204,364                    | 0.02%                 |
| Credit Mutuel Arkea SA                                     | €100,000     | 3.88%  | 22/5/2028     | 112,894                    | 0.01%                 |
| Credit Mutuel Arkea SA                                     | €100,000     | 0.38%  | 3/10/2028     | 96,674                     | 0.01%                 |
| Credit Mutuel Arkea SA^                                    | €100,000     | 1.25%  | 11/6/2029     | 100,280                    | 0.01%                 |
| Danone SA^   | €100,000     | 1.00%  | Perpetual     | 100,936                    | 0.01%                 |
| Danone SA  | €500,000     | 1.13%  | 14/1/2025     | 538,326                    | 0.06%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Danone SA  | \$300,000 | 2.95%  | 2/11/2026     | 286,582                    | 0.03%                 |
| Danone SA  | €600,000  | 1.21%  | 3/11/2028     | 617,542                    | 0.07%                 |
| Dassault Systemes SE                                     | €200,000  | 0.13%  | 16/9/2026     | 205,901                    | 0.02%                 |
| Edenred SE   | €200,000  | 1.38%  | 10/3/2025     | 215,450                    | 0.02%                 |
| ELO SACA   | €200,000  | 2.38%  | 25/4/2025     | 215,700                    | 0.02%                 |
| ELO SACA   | €100,000  | 2.88%  | 29/1/2026     | 107,429                    | 0.01%                 |
| Engie SA^  | €300,000  | 1.63%  | Perpetual     | 318,586                    | 0.04%                 |
| Engie SA   | €100,000  | 2.38%  | 19/5/2026     | 108,226                    | 0.01%                 |
| Engie SA   | €300,000  | 3.63%  | 6/12/2026     | 336,071                    | 0.04%                 |
| Engie SA   | €700,000  | 1.75%  | 27/3/2028     | 733,567                    | 0.08%                 |
| Engie SA   | €200,000  | 1.38%  | 22/6/2028     | 205,526                    | 0.02%                 |
| Engie SA   | £200,000  | 7.00%  | 30/10/2028    | 283,408                    | 0.03%                 |
| EssilorLuxottica SA                                      | €900,000  | 0.38%  | 5/1/2026      | 944,002                    | 0.11%                 |
| Gecina SA  | €100,000  | 1.50%  | 20/1/2025     | 108,313                    | 0.01%                 |
| Gecina SA  | €100,000  | 1.38%  | 30/6/2027     | 105,185                    | 0.01%                 |
| Gecina SA  | €100,000  | 1.38%  | 26/1/2028     | 103,552                    | 0.01%                 |
| Holding d'Infrastructures de Transport SASU              | €100,000  | 2.25%  | 24/3/2025     | 108,288                    | 0.01%                 |
| Holding d'Infrastructures de Transport SASU              | €200,000  | 2.50%  | 4/5/2027      | 214,454                    | 0.02%                 |
| Holding d'Infrastructures des Metiers de l'Environnement | €200,000  | 0.63%  | 16/9/2028     | 191,912                    | 0.02%                 |
| HSBC Continental Europe SA                               | €100,000  | 0.10%  | 3/9/2027      | 99,118                     | 0.01%                 |
| HSBC Continental Europe SA                               | €200,000  | 1.38%  | 4/9/2028      | 203,682                    | 0.02%                 |
| ICADE  | €300,000  | 1.75%  | 10/6/2026     | 316,349                    | 0.04%                 |
| ICADE  | €100,000  | 1.63%  | 28/2/2028     | 102,718                    | 0.01%                 |
| Indigo Group SAS   | €200,000  | 1.63%  | 19/4/2028     | 205,507                    | 0.02%                 |
| Kering SA  | €100,000  | 3.75%  | 5/9/2025      | 111,306                    | 0.01%                 |
| Kering SA  | €500,000  | 1.25%  | 10/5/2026     | 530,842                    | 0.06%                 |
| Kering SA  | £300,000  | 5.13%  | 23/11/2026    | 390,155                    | 0.04%                 |
| Kering SA  | €100,000  | 0.75%  | 13/5/2028     | 101,235                    | 0.01%                 |
| Klepierre SA   | €300,000  | 1.88%  | 19/2/2026     | 322,437                    | 0.04%                 |
| La Mondiale SAM^   | €100,000  | 5.05%  | Perpetual     | 110,400                    | 0.01%                 |
| La Mondiale SAM^   | \$200,000 | 5.88%  | 26/1/2047     | 193,528                    | 0.02%                 |
| L'Oreal SA   | €700,000  | 2.88%  | 19/5/2028     | 777,165                    | 0.09%                 |
| LVMH Moet Hennessy Louis Vuitton SE                      | €700,000  | 0.75%  | 7/4/2025      | 749,881                    | 0.08%                 |
| LVMH Moet Hennessy Louis Vuitton SE                      | €300,000  | 0.00%  | 11/2/2026     | 312,404                    | 0.04%                 |
| LVMH Moet Hennessy Louis Vuitton SE                      | £200,000  | 1.13%  | 11/2/2027     | 234,359                    | 0.03%                 |
| Mercialys SA   | €100,000  | 1.80%  | 27/2/2026     | 105,559                    | 0.01%                 |
| MMS USA Holdings, Inc.                                   | €200,000  | 0.63%  | 13/6/2025     | 211,691                    | 0.02%                 |
| MMS USA Holdings, Inc.                                   | €300,000  | 1.25%  | 13/6/2028     | 306,106                    | 0.03%                 |
| Orange SA^   | €300,000  | 5.00%  | Perpetual     | 338,263                    | 0.04%                 |
| Orange SA^   | €100,000  | 2.38%  | Perpetual     | 107,411                    | 0.01%                 |
| Orange SA^   | €100,000  | 1.75%  | Perpetual     | 102,705                    | 0.01%                 |
| Orange SA  | €500,000  | 1.00%  | 12/5/2025     | 534,780                    | 0.06%                 |
| Orange SA  | €200,000  | 0.00%  | 29/6/2026     | 205,719                    | 0.02%                 |
| Orange SA  | €200,000  | 0.88%  | 3/2/2027      | 208,148                    | 0.02%                 |
| Orange SA  | €500,000  | 1.38%  | 20/3/2028     | 520,711                    | 0.06%                 |
| Pernod Ricard SA   | €300,000  | 1.13%  | 7/4/2025      | 322,038                    | 0.04%                 |
| Pernod Ricard SA   | €100,000  | 1.50%  | 18/5/2026     | 107,226                    | 0.01%                 |
| Pernod Ricard SA   | €100,000  | 3.75%  | 15/9/2027     | 113,296                    | 0.01%                 |
| RCI Banque SA  | €175,000  | 4.63%  | 2/10/2026     | 198,344                    | 0.02%                 |
| RCI Banque SA  | €325,000  | 1.13%  | 15/1/2027     | 335,976                    | 0.04%                 |
| RCI Banque SA  | €179,000  | 4.50%  | 6/4/2027      | 203,128                    | 0.02%                 |
| RCI Banque SA  | €350,000  | 4.75%  | 6/7/2027      | 403,516                    | 0.05%                 |
| RCI Banque SA  | €80,000   | 4.88%  | 14/6/2028     | 92,999                     | 0.01%                 |
| Safran SA  | €100,000  | 0.13%  | 16/3/2026     | 103,455                    | 0.01%                 |
| Sanofi SA  | €300,000  | 1.00%  | 1/4/2025      | 321,909                    | 0.04%                 |
| Sanofi SA  | €100,000  | 0.88%  | 6/4/2025      | 107,182                    | 0.01%                 |
| Sanofi SA  | €300,000  | 1.00%  | 21/3/2026     | 318,389                    | 0.04%                 |
| Sanofi SA  | €500,000  | 1.75%  | 10/9/2026     | 537,621                    | 0.06%                 |
| Schneider Electric SE                                    | €200,000  | 3.38%  | 6/4/2025      | 221,086                    | 0.03%                 |
| Schneider Electric SE                                    | €300,000  | 3.25%  | 9/11/2027     | 336,498                    | 0.04%                 |
| SCOR SE^   | €300,000  | 3.00%  | 8/6/2046      | 322,000                    | 0.04%                 |
| SCOR SE^   | €100,000  | 3.63%  | 27/5/2048     | 108,754                    | 0.01%                 |
| Societe Fonciere Lyonnaise SA                            | €200,000  | 1.50%  | 29/5/2025     | 214,923                    | 0.02%                 |
| Societe Fonciere Lyonnaise SA                            | €100,000  | 1.50%  | 5/6/2027      | 105,799                    | 0.01%                 |
| Societe Generale SA                                      | \$300,000 | 2.63%  | 22/1/2025     | 290,668                    | 0.03%                 |
| Societe Generale SA                                      | €500,000  | 1.13%  | 23/1/2025     | 536,781                    | 0.06%                 |
| Societe Generale SA                                      | €100,000  | 2.63%  | 27/2/2025     | 108,842                    | 0.01%                 |
| Societe Generale SA                                      | \$200,000 | 4.25%  | 14/4/2025     | 195,402                    | 0.02%                 |
| Societe Generale SA^                                     | \$325,000 | 2.23%  | 21/1/2026     | 312,179                    | 0.04%                 |
| Societe Generale SA                                      | €200,000  | 0.13%  | 24/2/2026     | 206,924                    | 0.02%                 |
| Societe Generale SA^                                     | €300,000  | 1.13%  | 21/4/2026     | 319,867                    | 0.04%                 |



|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Societe Generale SA                            | \$200,000 | 4.25%  | 19/8/2026     | 192,052                    | 0.02%                 |
| Societe Generale SA^                           | €200,000  | 0.13%  | 17/11/2026    | 207,393                    | 0.02%                 |
| Societe Generale SA^                           | \$300,000 | 1.49%  | 14/12/2026    | 276,187                    | 0.03%                 |
| Societe Generale SA^                           | \$375,000 | 6.45%  | 12/1/2027     | 381,299                    | 0.04%                 |
| Societe Generale SA                            | \$200,000 | 4.00%  | 12/1/2027     | 191,208                    | 0.02%                 |
| Societe Generale SA                            | €300,000  | 4.13%  | 2/6/2027      | 339,957                    | 0.04%                 |
| Societe Generale SA^                           | \$200,000 | 1.79%  | 9/6/2027      | 182,108                    | 0.02%                 |
| Societe Generale SA                            | €200,000  | 4.00%  | 16/11/2027    | 226,192                    | 0.03%                 |
| Societe Generale SA^                           | €600,000  | 0.63%  | 2/12/2027     | 607,616                    | 0.07%                 |
| Societe Generale SA                            | £100,000  | 1.25%  | 7/12/2027     | 110,644                    | 0.01%                 |
| Societe Generale SA                            | €100,000  | 1.38%  | 13/1/2028     | 102,454                    | 0.01%                 |
| Societe Generale SA^                           | \$200,000 | 2.80%  | 19/1/2028     | 185,014                    | 0.02%                 |
| Societe Generale SA                            | €100,000  | 0.13%  | 18/2/2028     | 97,567                     | 0.01%                 |
| Societe Generale SA                            | \$200,000 | 4.75%  | 14/9/2028     | 197,114                    | 0.02%                 |
| Societe Generale SA                            | €200,000  | 4.13%  | 21/11/2028    | 228,819                    | 0.03%                 |
| Societe Generale SA^                           | \$200,000 | 6.45%  | 10/1/2029     | 207,085                    | 0.02%                 |
| Societe Generale SA^                           | €400,000  | 0.50%  | 12/6/2029     | 383,187                    | 0.04%                 |
| Societe Generale SA^                           | €300,000  | 4.75%  | 28/9/2029     | 345,339                    | 0.04%                 |
| Societe Generale SA^                           | €200,000  | 1.00%  | 24/11/2030    | 207,225                    | 0.02%                 |
| Societe Generale SA^                           | €200,000  | 1.13%  | 30/6/2031     | 203,126                    | 0.02%                 |
| Sodexo SA                                      | €200,000  | 2.50%  | 24/6/2026     | 217,510                    | 0.03%                 |
| Sodexo, Inc.                                   | \$125,000 | 1.63%  | 16/4/2026     | 115,767                    | 0.01%                 |
| Sogecap SA^                                    | €100,000  | 4.13%  | Perpetual     | 108,867                    | 0.01%                 |
| Suez SACA                                      | €100,000  | 1.88%  | 24/5/2027     | 105,671                    | 0.01%                 |
| TDF Infrastructure SASU                        | €100,000  | 2.50%  | 7/4/2026      | 107,733                    | 0.01%                 |
| TDF Infrastructure SASU                        | €200,000  | 5.63%  | 21/7/2028     | 232,273                    | 0.03%                 |
| Technip Energies NV                            | €100,000  | 1.13%  | 28/5/2028     | 99,644                     | 0.01%                 |
| Teleperformance SE                             | €100,000  | 1.88%  | 2/7/2025      | 107,043                    | 0.01%                 |
| Thales SA                                      | €100,000  | 0.25%  | 29/1/2027     | 101,767                    | 0.01%                 |
| Thales SA                                      | €200,000  | 1.00%  | 15/5/2028     | 202,471                    | 0.02%                 |
| Thales SA                                      | €300,000  | 4.13%  | 18/10/2028    | 346,370                    | 0.04%                 |
| Tikehau Capital SCA                            | €100,000  | 2.25%  | 14/10/2026    | 106,292                    | 0.01%                 |
| TotalEnergies Capital International SA         | \$140,000 | 2.43%  | 10/1/2025     | 136,550                    | 0.02%                 |
| TotalEnergies Capital International SA         | €400,000  | 2.50%  | 25/3/2026     | 436,682                    | 0.05%                 |
| TotalEnergies Capital International SA         | €500,000  | 1.49%  | 8/4/2027      | 528,002                    | 0.06%                 |
| TotalEnergies Capital SA                       | \$145,000 | 3.88%  | 11/10/2028    | 142,335                    | 0.02%                 |
| TotalEnergies SE^                              | €200,000  | 2.00%  | Perpetual     | 203,800                    | 0.02%                 |
| TotalEnergies SE^                              | €100,000  | 1.63%  | Perpetual     | 98,873                     | 0.01%                 |
| TotalEnergies SE^                              | €400,000  | 2.63%  | Perpetual     | 431,808                    | 0.05%                 |
| TotalEnergies SE^                              | €200,000  | 3.37%  | Perpetual     | 215,216                    | 0.02%                 |
| Unibail-Rodamco-Westfield SE^                  | €100,000  | 7.25%  | Perpetual     | 110,308                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE                   | €200,000  | 2.13%  | 9/4/2025      | 216,644                    | 0.03%                 |
| Unibail-Rodamco-Westfield SE^                  | €100,000  | 2.88%  | Perpetual     | 97,000                     | 0.01%                 |
| Unibail-Rodamco-Westfield SE                   | €600,000  | 0.63%  | 4/5/2027      | 606,101                    | 0.07%                 |
| Veolia Environnement SA                        | €700,000  | 0.00%  | 14/1/2027     | 706,813                    | 0.08%                 |
| Veolia Environnement SA                        | €400,000  | 1.25%  | 2/4/2027      | 418,834                    | 0.05%                 |
| Veolia Environnement SA                        | €200,000  | 1.25%  | 19/5/2028     | 205,599                    | 0.02%                 |
| Verallia SA                                    | €100,000  | 1.63%  | 14/5/2028     | 103,107                    | 0.01%                 |
| Vinci SA                                       | €100,000  | 2.25%  | 15/3/2027     | 120,207                    | 0.01%                 |
| Vivendi SE                                     | €200,000  | 0.63%  | 11/6/2025     | 212,497                    | 0.02%                 |
| WEA Finance LLC                                | \$100,000 | 2.88%  | 15/1/2027     | 89,098                     | 0.01%                 |
| WEA Finance LLC                                | \$75,000  | 4.13%  | 20/9/2028     | 66,981                     | 0.01%                 |
| Wendel SE                                      | €100,000  | 2.50%  | 9/2/2027      | 106,913                    | 0.01%                 |
| Westfield America Management Ltd.              | €100,000  | 2.13%  | 30/3/2025     | 121,812                    | 0.01%                 |
|  |           |        |               | <b>73,885,009</b>          | <b>8.17%</b>          |
| <b>Germany 5.17% (31 December 2022: 5.21%)</b> |           |        |               |                            |                       |
| Aareal Bank AG                                 | €200,000  | 4.50%  | 25/7/2025     | 221,431                    | 0.03%                 |
| Aareal Bank AG                                 | €100,000  | 0.50%  | 7/4/2027      | 97,753                     | 0.01%                 |
| Aareal Bank AG                                 | €100,000  | 0.25%  | 23/11/2027    | 94,362                     | 0.01%                 |
| Allianz Finance II BV                          | €200,000  | 0.00%  | 22/11/2026    | 205,000                    | 0.02%                 |
| Allianz Finance II BV                          | €300,000  | 3.00%  | 13/3/2028     | 336,766                    | 0.04%                 |
| Allianz SE^                                    | €300,000  | 4.60%  | 7/9/2038      | 339,551                    | 0.04%                 |
| Allianz SE^                                    | €200,000  | 2.24%  | 7/7/2045      | 214,388                    | 0.02%                 |
| Allianz SE^                                    | €200,000  | 3.10%  | 6/7/2047      | 216,362                    | 0.02%                 |
| alstria office-AG                              | €100,000  | 1.50%  | 23/6/2026     | 90,216                     | 0.01%                 |
| Amprion GmbH                                   | €200,000  | 3.45%  | 22/9/2027     | 223,419                    | 0.03%                 |
| Amprion GmbH                                   | €100,000  | 3.88%  | 7/9/2028      | 113,929                    | 0.01%                 |
| Aroundtown SA^                                 | €100,000  | 1.63%  | Perpetual     | 35,649                     | 0.00%                 |
| Aroundtown SA                                  | €100,000  | 1.00%  | 7/1/2025      | 105,217                    | 0.01%                 |
| Aroundtown SA                                  | CAD25,000 | 4.63%  | 18/9/2025     | 18,355                     | 0.00%                 |
| Aroundtown SA                                  | €200,000  | 1.50%  | 28/5/2026     | 197,069                    | 0.02%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Aroundtown SA                             | €200,000  | 0.00%  | 16/7/2026     | 185,460                    | 0.02%                 |
| Aroundtown SA                             | €400,000  | 0.38%  | 15/4/2027     | 355,144                    | 0.04%                 |
| BASF SE                                   | €200,000  | 0.88%  | 22/5/2025     | 214,329                    | 0.02%                 |
| BASF SE                                   | €300,000  | 0.75%  | 17/3/2026     | 314,856                    | 0.04%                 |
| BASF SE                                   | €300,000  | 3.13%  | 29/6/2028     | 335,348                    | 0.04%                 |
| Bayer AG                                  | €200,000  | 4.00%  | 26/8/2026     | 223,946                    | 0.03%                 |
| Bayer AG                                  | €600,000  | 0.75%  | 6/1/2027      | 615,426                    | 0.07%                 |
| Bayer US Finance II LLC                   | \$550,000 | 4.25%  | 15/12/2025    | 535,591                    | 0.06%                 |
| Bayer US Finance II LLC                   | \$275,000 | 4.38%  | 15/12/2028    | 261,770                    | 0.03%                 |
| Berlin Hyp AG                             | €200,000  | 1.25%  | 22/1/2025     | 213,853                    | 0.02%                 |
| Berlin Hyp AG                             | €200,000  | 0.38%  | 25/1/2027     | 203,604                    | 0.02%                 |
| Berlin Hyp AG                             | €200,000  | 1.13%  | 25/10/2027    | 202,246                    | 0.02%                 |
| BMW Canada, Inc.                          | CAD45,000 | 0.99%  | 14/1/2025     | 32,751                     | 0.00%                 |
| BMW Finance NV                            | €150,000  | 0.50%  | 22/2/2025     | 160,146                    | 0.02%                 |
| BMW Finance NV                            | €900,000  | 0.88%  | 3/4/2025      | 964,577                    | 0.11%                 |
| BMW Finance NV                            | €100,000  | 0.00%  | 11/1/2026     | 104,278                    | 0.01%                 |
| BMW US Capital LLC                        | \$325,000 | 3.90%  | 9/4/2025      | 321,199                    | 0.04%                 |
| BMW US Capital LLC                        | \$200,000 | 2.80%  | 11/4/2026     | 192,130                    | 0.02%                 |
| BMW US Capital LLC                        | \$175,000 | 1.25%  | 12/8/2026     | 160,470                    | 0.02%                 |
| BMW US Capital LLC                        | \$400,000 | 3.30%  | 6/4/2027      | 383,879                    | 0.04%                 |
| BMW US Capital LLC                        | €400,000  | 1.00%  | 20/4/2027     | 416,818                    | 0.05%                 |
| BMW US Capital LLC                        | \$125,000 | 5.05%  | 11/8/2028     | 127,354                    | 0.01%                 |
| Clearstream Banking AG                    | €200,000  | 0.00%  | 1/12/2025     | 209,124                    | 0.02%                 |
| Commerzbank AG                            | €400,000  | 1.00%  | 4/3/2026      | 422,126                    | 0.05%                 |
| Commerzbank AG                            | €300,000  | 1.13%  | 22/6/2026     | 314,074                    | 0.04%                 |
| Commerzbank AG                            | €200,000  | 0.38%  | 1/9/2027      | 202,022                    | 0.02%                 |
| Commerzbank AG^                           | €200,000  | 3.00%  | 14/9/2027     | 216,272                    | 0.02%                 |
| Commerzbank AG^                           | €300,000  | 4.63%  | 21/3/2028     | 339,140                    | 0.04%                 |
| Commerzbank AG^                           | €100,000  | 5.13%  | 18/1/2030     | 115,601                    | 0.01%                 |
| Continental AG                            | €300,000  | 4.00%  | 1/6/2028      | 341,975                    | 0.04%                 |
| Covestro AG                               | €100,000  | 0.88%  | 3/2/2026      | 105,864                    | 0.01%                 |
| Covestro AG                               | €200,000  | 4.75%  | 15/11/2028    | 235,344                    | 0.03%                 |
| Daimler Truck Finance North America LLC   | \$150,000 | 5.60%  | 8/8/2025      | 151,003                    | 0.02%                 |
| Daimler Truck Finance North America LLC   | \$150,000 | 3.65%  | 7/4/2027      | 144,434                    | 0.02%                 |
| Daimler Truck Finance North America LLC   | \$150,000 | 5.40%  | 20/9/2028     | 152,909                    | 0.02%                 |
| Daimler Truck International Finance BV    | €400,000  | 3.88%  | 19/6/2026     | 449,309                    | 0.05%                 |
| Deutsche Bank AG                          | €100,000  | 2.75%  | 17/2/2025     | 109,033                    | 0.01%                 |
| Deutsche Bank AG                          | \$220,000 | 4.50%  | 1/4/2025      | 216,057                    | 0.02%                 |
| Deutsche Bank AG                          | €300,000  | 2.63%  | 12/2/2026     | 325,133                    | 0.04%                 |
| Deutsche Bank AG                          | \$200,000 | 1.69%  | 19/3/2026     | 186,171                    | 0.02%                 |
| Deutsche Bank AG                          | €100,000  | 4.50%  | 19/5/2026     | 112,131                    | 0.01%                 |
| Deutsche Bank AG^                         | €100,000  | 1.38%  | 10/6/2026     | 107,070                    | 0.01%                 |
| Deutsche Bank AG^                         | £300,000  | 4.00%  | 24/6/2026     | 371,720                    | 0.04%                 |
| Deutsche Bank AG^                         | \$200,000 | 6.12%  | 14/7/2026     | 202,058                    | 0.02%                 |
| Deutsche Bank AG^                         | \$500,000 | 2.13%  | 24/11/2026    | 468,625                    | 0.05%                 |
| Deutsche Bank AG                          | €100,000  | 1.63%  | 20/1/2027     | 103,800                    | 0.01%                 |
| Deutsche Bank AG^                         | €100,000  | 0.75%  | 17/2/2027     | 103,153                    | 0.01%                 |
| Deutsche Bank AG^                         | \$200,000 | 7.15%  | 13/7/2027     | 207,750                    | 0.02%                 |
| Deutsche Bank AG^                         | \$200,000 | 2.31%  | 16/11/2027    | 182,844                    | 0.02%                 |
| Deutsche Bank AG                          | €300,000  | 4.00%  | 29/11/2027    | 340,690                    | 0.04%                 |
| Deutsche Bank AG^                         | \$250,000 | 2.55%  | 7/1/2028      | 229,597                    | 0.03%                 |
| Deutsche Bank AG^                         | €400,000  | 1.88%  | 23/2/2028     | 415,298                    | 0.05%                 |
| Deutsche Bank AG^                         | €200,000  | 3.25%  | 24/5/2028     | 216,216                    | 0.02%                 |
| Deutsche Bank AG                          | \$145,000 | 5.52%  | 1/9/2028      | 149,234                    | 0.02%                 |
| Deutsche Bank AG^                         | €200,000  | 5.38%  | 11/1/2029     | 231,225                    | 0.03%                 |
| Deutsche Bank AG^                         | \$150,000 | 6.72%  | 18/1/2029     | 157,101                    | 0.02%                 |
| Deutsche Bank AG^                         | \$325,000 | 6.82%  | 20/11/2029    | 341,905                    | 0.04%                 |
| Deutsche Bank AG^                         | €400,000  | 5.63%  | 19/5/2031     | 447,036                    | 0.05%                 |
| Deutsche Bank AG^                         | €200,000  | 4.00%  | 24/6/2032     | 212,469                    | 0.02%                 |
| Deutsche Bank AG^                         | \$146,000 | 4.88%  | 1/12/2032     | 136,446                    | 0.02%                 |
| Deutsche Boerse AG                        | €100,000  | 1.13%  | 26/3/2028     | 104,032                    | 0.01%                 |
| Deutsche Boerse AG^                       | €200,000  | 2.00%  | 23/6/2048     | 199,795                    | 0.02%                 |
| Deutsche Lufthansa AG                     | €500,000  | 3.75%  | 11/2/2028     | 543,960                    | 0.06%                 |
| Deutsche Pfandbriefbank AG                | €100,000  | 0.10%  | 2/2/2026      | 98,958                     | 0.01%                 |
| Deutsche Pfandbriefbank AG                | €300,000  | 5.00%  | 5/2/2027      | 339,381                    | 0.04%                 |
| Deutsche Post AG                          | €100,000  | 0.38%  | 20/5/2026     | 103,922                    | 0.01%                 |
| Deutsche Telekom International Finance BV | \$150,000 | 3.60%  | 19/1/2027     | 145,554                    | 0.02%                 |
| Deutsche Telekom International Finance BV | €400,000  | 1.50%  | 3/4/2028      | 419,225                    | 0.05%                 |
| Deutsche Telekom International Finance BV | \$150,000 | 4.38%  | 21/6/2028     | 148,722                    | 0.02%                 |
| Deutsche Wohnen SE                        | €100,000  | 1.00%  | 30/4/2025     | 105,799                    | 0.01%                 |
| E.ON International Finance BV             | €100,000  | 1.00%  | 13/4/2025     | 107,117                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| E.ON International Finance BV               | €100,000  | 1.63%  | 30/5/2026     | 107,317                    | 0.01%                 |
| E.ON International Finance BV               | €400,000  | 1.25%  | 19/10/2027    | 415,452                    | 0.05%                 |
| E.ON SE                                     | €200,000  | 0.38%  | 29/9/2027     | 201,777                    | 0.02%                 |
| E.ON SE                                     | €500,000  | 3.50%  | 12/1/2028     | 565,181                    | 0.06%                 |
| EMD Finance LLC                             | \$200,000 | 3.25%  | 19/3/2025     | 195,245                    | 0.02%                 |
| Eurogrid GmbH                               | €600,000  | 1.88%  | 10/6/2025     | 647,852                    | 0.07%                 |
| Evonik Industries AG                        | €300,000  | 2.25%  | 25/9/2027     | 320,474                    | 0.04%                 |
| Fresenius Finance Ireland plc               | €300,000  | 0.00%  | 1/10/2025     | 312,062                    | 0.04%                 |
| Fresenius Finance Ireland plc               | €200,000  | 2.13%  | 1/2/2027      | 213,726                    | 0.02%                 |
| Fresenius Finance Ireland plc               | €150,000  | 0.50%  | 1/10/2028     | 146,819                    | 0.02%                 |
| Fresenius Medical Care AG                   | €200,000  | 1.50%  | 11/7/2025     | 213,268                    | 0.02%                 |
| Fresenius Medical Care AG                   | €200,000  | 3.88%  | 20/9/2027     | 224,668                    | 0.03%                 |
| Fresenius Medical Care US Finance III, Inc. | \$150,000 | 1.88%  | 1/12/2026     | 135,430                    | 0.02%                 |
| Fresenius SE & Co. KGaA                     | €200,000  | 1.88%  | 24/5/2025     | 216,162                    | 0.02%                 |
| Grand City Properties SA^                   | €100,000  | 1.50%  | Perpetual     | 49,731                     | 0.01%                 |
| Grand City Properties SA                    | €100,000  | 1.38%  | 3/8/2026      | 101,796                    | 0.01%                 |
| Grand City Properties SA                    | €100,000  | 1.50%  | 22/2/2027     | 99,750                     | 0.01%                 |
| Grand City Properties SA                    | €100,000  | 0.13%  | 11/1/2028     | 92,701                     | 0.01%                 |
| Grenke Finance plc                          | €200,000  | 3.95%  | 9/7/2025      | 219,228                    | 0.02%                 |
| Hamburg Commercial Bank AG                  | €300,000  | 4.88%  | 17/3/2025     | 332,253                    | 0.04%                 |
| Hamburg Commercial Bank AG^                 | €100,000  | 0.50%  | 22/9/2026     | 101,750                    | 0.01%                 |
| Hannover Rueck SE^                          | €200,000  | 3.38%  | Perpetual     | 217,013                    | 0.02%                 |
| Heidelberg Materials Finance Luxembourg SA  | €300,000  | 1.63%  | 7/4/2026      | 321,946                    | 0.04%                 |
| Heidelberg Materials Finance Luxembourg SA  | €150,000  | 1.13%  | 1/12/2027     | 156,514                    | 0.02%                 |
| Heidelberg Materials Finance Luxembourg SA  | €200,000  | 1.75%  | 24/4/2028     | 210,713                    | 0.02%                 |
| Heraeus Finance GmbH                        | €100,000  | 2.63%  | 9/6/2027      | 107,251                    | 0.01%                 |
| HOCHTIEF AG                                 | €100,000  | 1.75%  | 3/7/2025      | 107,457                    | 0.01%                 |
| HOCHTIEF AG                                 | €100,000  | 0.50%  | 3/9/2027      | 100,333                    | 0.01%                 |
| Infineon Technologies AG                    | €100,000  | 1.13%  | 24/6/2026     | 105,100                    | 0.01%                 |
| LANXESS AG                                  | €200,000  | 1.75%  | 22/3/2028     | 202,312                    | 0.02%                 |
| LEG Immobilien SE                           | €100,000  | 0.88%  | 28/11/2027    | 99,924                     | 0.01%                 |
| Mercedes-Benz Finance Canada, Inc.          | CAD80,000 | 1.65%  | 22/9/2025     | 57,816                     | 0.01%                 |
| Mercedes-Benz Finance Canada, Inc.          | €100,000  | 3.00%  | 23/2/2027     | 110,588                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC     | \$400,000 | 4.95%  | 30/3/2025     | 400,118                    | 0.05%                 |
| Mercedes-Benz Finance North America LLC     | \$150,000 | 5.38%  | 1/8/2025      | 151,450                    | 0.02%                 |
| Mercedes-Benz Finance North America LLC     | \$175,000 | 5.38%  | 26/11/2025    | 176,712                    | 0.02%                 |
| Mercedes-Benz Finance North America LLC     | \$200,000 | 4.80%  | 30/3/2026     | 200,169                    | 0.02%                 |
| Mercedes-Benz Finance North America LLC     | \$200,000 | 5.20%  | 3/8/2026      | 202,642                    | 0.02%                 |
| Mercedes-Benz Finance North America LLC     | \$225,000 | 3.45%  | 6/1/2027      | 217,517                    | 0.02%                 |
| Mercedes-Benz Finance North America LLC     | \$200,000 | 4.80%  | 30/3/2028     | 201,990                    | 0.02%                 |
| Mercedes-Benz Finance North America LLC     | \$150,000 | 5.10%  | 3/8/2028      | 152,958                    | 0.02%                 |
| Mercedes-Benz Group AG                      | €200,000  | 1.38%  | 11/5/2028     | 208,487                    | 0.02%                 |
| Mercedes-Benz International Finance BV      | €100,000  | 0.85%  | 28/2/2025     | 107,308                    | 0.01%                 |
| Mercedes-Benz International Finance BV      | €100,000  | 2.63%  | 7/4/2025      | 109,415                    | 0.01%                 |
| Mercedes-Benz International Finance BV      | €100,000  | 1.50%  | 9/3/2026      | 106,805                    | 0.01%                 |
| Mercedes-Benz International Finance BV      | €200,000  | 2.00%  | 22/8/2026     | 216,335                    | 0.02%                 |
| Mercedes-Benz International Finance BV      | €150,000  | 0.38%  | 8/11/2026     | 154,699                    | 0.02%                 |
| Mercedes-Benz International Finance BV      | €850,000  | 1.50%  | 9/2/2027      | 902,281                    | 0.10%                 |
| Merck Financial Services GmbH               | €400,000  | 0.38%  | 5/7/2027      | 405,854                    | 0.05%                 |
| Merck KGaA^                                 | €300,000  | 1.63%  | 9/9/2028      | 307,458                    | 0.03%                 |
| Roadster Finance DAC                        | €100,000  | 2.38%  | 8/12/2027     | 94,992                     | 0.01%                 |
| Robert Bosch GmbH                           | €300,000  | 3.63%  | 2/6/2027      | 338,450                    | 0.04%                 |
| Robert Bosch Investment Nederland BV        | €200,000  | 2.63%  | 24/5/2028     | 218,501                    | 0.02%                 |
| RWE AG                                      | €350,000  | 2.50%  | 24/8/2025     | 381,263                    | 0.04%                 |
| RWE AG                                      | €200,000  | 0.50%  | 26/11/2028    | 196,972                    | 0.02%                 |
| Santander Consumer Bank AG                  | €300,000  | 4.50%  | 30/6/2026     | 338,820                    | 0.04%                 |
| SAP SE                                      | €100,000  | 0.13%  | 18/5/2026     | 103,931                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV        | €300,000  | 1.00%  | 20/2/2025     | 366,656                    | 0.04%                 |
| Siemens Financieringsmaatschappij NV        | €200,000  | 2.25%  | 10/3/2025     | 218,012                    | 0.02%                 |
| Siemens Financieringsmaatschappij NV        | €200,000  | 2.75%  | 10/9/2025     | 248,824                    | 0.03%                 |
| Siemens Financieringsmaatschappij NV        | €100,000  | 0.00%  | 20/2/2026     | 104,071                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV        | \$575,000 | 1.20%  | 11/3/2026     | 534,473                    | 0.06%                 |
| Siemens Financieringsmaatschappij NV        | €400,000  | 0.38%  | 5/6/2026      | 416,832                    | 0.05%                 |
| Siemens Financieringsmaatschappij NV        | \$250,000 | 6.13%  | 17/8/2026     | 259,195                    | 0.03%                 |
| Siemens Financieringsmaatschappij NV        | \$375,000 | 3.40%  | 16/3/2027     | 361,990                    | 0.04%                 |
| Siemens Financieringsmaatschappij NV        | \$250,000 | 1.70%  | 11/3/2028     | 224,284                    | 0.03%                 |
| Sirius Real Estate Ltd.                     | €100,000  | 1.13%  | 22/6/2026     | 99,599                     | 0.01%                 |
| Talanx AG^                                  | €200,000  | 2.25%  | 5/12/2047     | 206,038                    | 0.02%                 |
| Traton Finance Luxembourg SA                | €300,000  | 0.13%  | 24/3/2025     | 316,858                    | 0.04%                 |
| Traton Finance Luxembourg SA                | €400,000  | 4.13%  | 22/11/2025    | 445,226                    | 0.05%                 |
| Traton Finance Luxembourg SA                | €400,000  | 4.50%  | 23/11/2026    | 451,398                    | 0.05%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Vier Gas Transport GmbH                            | €100,000   | 2.88%  | 12/6/2025     | 110,009                    | 0.01%                 |
| Vier Gas Transport GmbH                            | €100,000   | 4.00%  | 26/9/2027     | 113,556                    | 0.01%                 |
| Volkswagen Bank GmbH                               | €400,000   | 4.38%  | 3/5/2028      | 455,597                    | 0.05%                 |
| Volkswagen Financial Services AG                   | €400,000   | 0.00%  | 12/2/2025     | 424,332                    | 0.05%                 |
| Volkswagen Financial Services AG                   | €250,000   | 0.88%  | 31/1/2028     | 249,879                    | 0.03%                 |
| Volkswagen Financial Services NV                   | £100,000   | 1.13%  | 5/7/2026      | 116,242                    | 0.01%                 |
| Volkswagen Financial Services NV                   | £300,000   | 3.25%  | 13/4/2027     | 362,031                    | 0.04%                 |
| Volkswagen Financial Services NV                   | £200,000   | 2.13%  | 18/1/2028     | 227,374                    | 0.03%                 |
| Volkswagen Financial Services NV                   | £100,000   | 1.38%  | 14/9/2028     | 108,402                    | 0.01%                 |
| Volkswagen Group of America Finance LLC            | \$400,000  | 3.35%  | 13/5/2025     | 389,478                    | 0.04%                 |
| Volkswagen Group of America Finance LLC            | \$200,000  | 1.25%  | 24/11/2025    | 185,757                    | 0.02%                 |
| Volkswagen Group of America Finance LLC            | \$200,000  | 1.63%  | 24/11/2027    | 176,273                    | 0.02%                 |
| Volkswagen International Finance NV <sup>^</sup>   | €1,000,000 | 3.50%  | Perpetual     | 1,074,364                  | 0.12%                 |
| Volkswagen International Finance NV                | €400,000   | 4.13%  | 15/11/2025    | 447,358                    | 0.05%                 |
| Volkswagen International Finance NV                | €200,000   | 3.88%  | 29/3/2026     | 222,565                    | 0.03%                 |
| Volkswagen International Finance NV                | €400,000   | 1.88%  | 30/3/2027     | 422,338                    | 0.05%                 |
| Volkswagen International Finance NV <sup>^</sup>   | €300,000   | 3.88%  | Perpetual     | 315,727                    | 0.04%                 |
| Volkswagen International Finance NV                | €300,000   | 4.25%  | 15/2/2028     | 342,078                    | 0.04%                 |
| Volkswagen International Finance NV <sup>^</sup>   | €100,000   | 4.63%  | Perpetual     | 107,020                    | 0.01%                 |
| Volkswagen International Finance NV                | €200,000   | 0.88%  | 22/9/2028     | 197,714                    | 0.02%                 |
| Volkswagen Leasing GmbH                            | €100,000   | 1.38%  | 20/1/2025     | 107,775                    | 0.01%                 |
| Volkswagen Leasing GmbH                            | €100,000   | 0.25%  | 12/1/2026     | 103,576                    | 0.01%                 |
| Volkswagen Leasing GmbH                            | €340,000   | 4.50%  | 25/3/2026     | 383,800                    | 0.04%                 |
| Volkswagen Leasing GmbH                            | €300,000   | 0.38%  | 20/7/2026     | 307,280                    | 0.03%                 |
| Vonovia Finance BV                                 | €200,000   | 1.25%  | 6/12/2024     | 215,271                    | 0.02%                 |
| Vonovia Finance BV                                 | €100,000   | 0.63%  | 9/7/2026      | 103,020                    | 0.01%                 |
| Vonovia Finance BV                                 | €100,000   | 1.50%  | 14/1/2028     | 101,172                    | 0.01%                 |
| Vonovia SE   | €200,000   | 0.00%  | 16/9/2024     | 214,455                    | 0.02%                 |
| Vonovia SE   | €200,000   | 0.00%  | 1/12/2025     | 205,994                    | 0.02%                 |
| Vonovia SE   | €200,000   | 4.75%  | 23/5/2027     | 229,103                    | 0.03%                 |
| Vonovia SE   | €300,000   | 1.88%  | 28/6/2028     | 306,169                    | 0.03%                 |
| Vonovia SE   | €400,000   | 0.25%  | 1/9/2028      | 375,176                    | 0.04%                 |
| VW Credit Canada, Inc.                             | CAD5,000   | 1.50%  | 23/9/2025     | 3,586                      | 0.00%                 |
| VW Credit Canada, Inc.                             | CAD60,000  | 5.80%  | 17/11/2025    | 46,260                     | 0.01%                 |
| VW Credit Canada, Inc.                             | CAD250,000 | 2.45%  | 10/12/2026    | 178,278                    | 0.02%                 |
| Wintershall Dea Finance BV                         | €100,000   | 0.84%  | 25/9/2025     | 105,274                    | 0.01%                 |
| Wintershall Dea Finance BV                         | €200,000   | 1.33%  | 25/9/2028     | 197,587                    | 0.02%                 |
| Wurth Finance International BV                     | €200,000   | 1.00%  | 26/5/2025     | 214,105                    | 0.02%                 |
| Wurth Finance International BV                     | €100,000   | 0.75%  | 22/11/2027    | 102,051                    | 0.01%                 |
|  |            |        |               | <b>46,729,284</b>          | <b>5.17%</b>          |
| <b>Hong Kong 0.26% (31 December 2022: 0.46%)</b>   |            |        |               |                            |                       |
| AIA Group Ltd.                                     | \$200,000  | 3.20%  | 11/3/2025     | 195,974                    | 0.02%                 |
| AIA Group Ltd.                                     | \$200,000  | 5.63%  | 25/10/2027    | 206,411                    | 0.02%                 |
| AIA Group Ltd. <sup>^</sup>                        | €100,000   | 0.88%  | 9/9/2033      | 94,221                     | 0.01%                 |
| Bank of Communications Hong Kong Ltd. <sup>^</sup> | \$250,000  | 2.30%  | 8/7/2031      | 231,650                    | 0.03%                 |
| Bank of East Asia Ltd. <sup>^</sup>                | \$250,000  | 4.00%  | 29/5/2030     | 235,298                    | 0.03%                 |
| Cheung Kong Infrastructure Finance BVI Ltd.        | €100,000   | 1.00%  | 12/12/2024    | 106,418                    | 0.01%                 |
| CK Hutchison Group Telecom Finance SA              | €200,000   | 1.13%  | 17/10/2028    | 199,216                    | 0.02%                 |
| HKT Capital No 4 Ltd.                              | \$225,000  | 3.00%  | 14/7/2026     | 214,170                    | 0.02%                 |
| Hongkong Electric Finance Ltd.                     | \$225,000  | 2.88%  | 3/5/2026      | 215,248                    | 0.03%                 |
| Hongkong Land Finance Cayman Islands Co., Ltd.     | \$100,000  | 4.50%  | 7/10/2025     | 98,903                     | 0.01%                 |
| HPHT Finance 21 Ltd.                               | \$200,000  | 2.00%  | 19/3/2026     | 187,334                    | 0.02%                 |
| Nan Fung Treasury Ltd.                             | \$200,000  | 3.88%  | 3/10/2027     | 183,155                    | 0.02%                 |
| Swire Properties MTN Financing Ltd.                | \$200,000  | 3.50%  | 10/1/2028     | 189,894                    | 0.02%                 |
|  |            |        |               | <b>2,357,892</b>           | <b>0.26%</b>          |
| <b>Hungary 0.02% (31 December 2022: 0.01%)</b>     |            |        |               |                            |                       |
| MOL Hungarian Oil & Gas plc                        | €100,000   | 1.50%  | 8/10/2027     | 99,950                     | 0.01%                 |
| OTP Bank Nyrt <sup>^</sup>                         | €100,000   | 6.13%  | 5/10/2027     | 114,228                    | 0.01%                 |
|  |            |        |               | <b>214,178</b>             | <b>0.02%</b>          |
| <b>Iceland 0.01% (31 December 2022: 0.00%)</b>     |            |        |               |                            |                       |
| Arion Banki HF                                     | €100,000   | 7.25%  | 25/5/2026     | 116,329                    | 0.01%                 |
|  |            |        |               | <b>116,329</b>             | <b>0.01%</b>          |
| <b>India 0.14% (31 December 2022: 0.15%)</b>       |            |        |               |                            |                       |
| ABJA Investment Co. Pte Ltd.                       | \$200,000  | 5.45%  | 24/1/2028     | 200,107                    | 0.02%                 |
| Adani Ports & Special Economic Zone Ltd.           | \$200,000  | 4.20%  | 4/8/2027      | 179,592                    | 0.02%                 |
| Bharti Airtel Ltd.                                 | \$200,000  | 4.38%  | 10/6/2025     | 197,382                    | 0.02%                 |
| ICICI Bank Ltd.                                    | \$250,000  | 4.00%  | 18/3/2026     | 244,499                    | 0.03%                 |
| Reliance Industries Ltd.                           | \$250,000  | 4.13%  | 28/1/2025     | 247,011                    | 0.03%                 |
| Reliance Industries Ltd.                           | \$250,000  | 3.67%  | 30/11/2027    | 238,953                    | 0.02%                 |
|  |            |        |               | <b>1,307,544</b>           | <b>0.14%</b>          |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| <b>Indonesia 0.02% (31 December 2022: 0.03%)</b>        |           |        |               |                            |                       |
| PT Tower Bersama Infrastructure Tbk                     | \$200,000 | 2.75%  | 20/1/2026     | 187,230                    | 0.02%                 |
|   |           |        |               | <b>187,230</b>             | <b>0.02%</b>          |
| <b>Ireland 1.08% (31 December 2022: 0.93%)</b>          |           |        |               |                            |                       |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$150,000 | 6.50%  | 15/7/2025     | 152,232                    | 0.02%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$150,000 | 4.45%  | 1/10/2025     | 147,273                    | 0.02%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$200,000 | 1.75%  | 30/1/2026     | 185,975                    | 0.02%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$850,000 | 2.45%  | 29/10/2026    | 787,367                    | 0.09%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$250,000 | 6.45%  | 15/4/2027     | 258,888                    | 0.03%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$150,000 | 3.65%  | 21/7/2027     | 142,605                    | 0.02%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$150,000 | 4.63%  | 15/10/2027    | 147,371                    | 0.02%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$150,000 | 3.88%  | 23/1/2028     | 142,998                    | 0.02%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$150,000 | 5.75%  | 6/6/2028      | 153,603                    | 0.02%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$500,000 | 3.00%  | 29/10/2028    | 456,448                    | 0.05%                 |
| AIB Group plc   | €100,000  | 2.25%  | 3/7/2025      | 108,548                    | 0.01%                 |
| AIB Group plc^  | €100,000  | 3.63%  | 4/7/2026      | 110,469                    | 0.01%                 |
| AIB Group plc^  | \$200,000 | 7.58%  | 14/10/2026    | 206,501                    | 0.02%                 |
| AIB Group plc^  | €400,000  | 2.25%  | 4/4/2028      | 423,740                    | 0.05%                 |
| AIB Group plc^  | €100,000  | 5.75%  | 16/2/2029     | 118,732                    | 0.01%                 |
| AIB Group plc^  | €200,000  | 4.63%  | 23/7/2029     | 227,971                    | 0.03%                 |
| AIB Group plc^  | \$200,000 | 6.61%  | 13/9/2029     | 210,649                    | 0.02%                 |
| Avolon Holdings Funding Ltd.                            | \$50,000  | 2.88%  | 15/2/2025     | 48,284                     | 0.01%                 |
| Avolon Holdings Funding Ltd.                            | \$250,000 | 2.13%  | 21/2/2026     | 231,854                    | 0.03%                 |
| Avolon Holdings Funding Ltd.                            | \$250,000 | 4.25%  | 15/4/2026     | 241,794                    | 0.03%                 |
| Avolon Holdings Funding Ltd.                            | \$250,000 | 4.38%  | 1/5/2026      | 242,320                    | 0.03%                 |
| Avolon Holdings Funding Ltd.                            | \$300,000 | 3.25%  | 15/2/2027     | 277,843                    | 0.03%                 |
| Avolon Holdings Funding Ltd.                            | \$200,000 | 2.53%  | 18/11/2027    | 177,398                    | 0.02%                 |
| Avolon Holdings Funding Ltd.                            | \$50,000  | 2.75%  | 21/2/2028     | 44,416                     | 0.01%                 |
| Avolon Holdings Funding Ltd.                            | \$300,000 | 6.38%  | 4/5/2028      | 306,080                    | 0.03%                 |
| Bank of Ireland Group plc^                              | €200,000  | 1.88%  | 5/6/2026      | 214,865                    | 0.02%                 |
| Bank of Ireland Group plc^                              | \$150,000 | 6.25%  | 16/9/2026     | 151,662                    | 0.02%                 |
| Bank of Ireland Group plc^                              | \$150,000 | 2.03%  | 30/9/2027     | 137,029                    | 0.02%                 |
| Bank of Ireland Group plc^                              | €300,000  | 4.88%  | 16/7/2028     | 346,475                    | 0.04%                 |
| Bank of Ireland Group plc^                              | €200,000  | 4.63%  | 13/11/2029    | 229,548                    | 0.03%                 |
| Bank of Ireland Group plc^                              | €100,000  | 7.59%  | 6/12/2032     | 133,002                    | 0.01%                 |
| Bank of Ireland Group plc^                              | €100,000  | 6.75%  | 1/3/2033      | 119,366                    | 0.01%                 |
| Bank of Ireland Group plc^                              | €100,000  | 0.38%  | 10/5/2027     | 102,690                    | 0.01%                 |
| CRH America Finance, Inc.                               | \$200,000 | 3.95%  | 4/4/2028      | 193,317                    | 0.02%                 |
| CRH SMW Finance DAC                                     | €200,000  | 1.25%  | 5/11/2026     | 210,502                    | 0.02%                 |
| CRH SMW Finance DAC                                     | €100,000  | 4.00%  | 11/7/2027     | 113,514                    | 0.01%                 |
| Dell Bank International DAC                             | €200,000  | 0.50%  | 27/10/2026    | 204,387                    | 0.02%                 |
| DXC Capital Funding DAC                                 | €500,000  | 0.45%  | 15/9/2027     | 490,286                    | 0.05%                 |
| Hammerson Ireland Finance DAC                           | €100,000  | 1.75%  | 3/6/2027      | 101,146                    | 0.01%                 |
| Linde plc   | €200,000  | 1.00%  | 31/3/2027     | 208,827                    | 0.02%                 |
| Ryanair DAC   | €200,000  | 2.88%  | 15/9/2025     | 218,794                    | 0.02%                 |
| Ryanair DAC   | €200,000  | 0.88%  | 25/5/2026     | 208,567                    | 0.02%                 |
| SMBC Aviation Capital Finance DAC                       | \$200,000 | 1.90%  | 15/10/2026    | 182,335                    | 0.02%                 |
| SMBC Aviation Capital Finance DAC                       | \$200,000 | 2.30%  | 15/6/2028     | 176,037                    | 0.02%                 |
| Smurfit Kappa Acquisitions ULC                          | €200,000  | 2.88%  | 15/1/2026     | 217,657                    | 0.02%                 |
| Smurfit Kappa Treasury ULC                              | €200,000  | 1.50%  | 15/9/2027     | 207,452                    | 0.02%                 |
|   |           |        |               | <b>9,718,817</b>           | <b>1.08%</b>          |
| <b>Israel 0.02% (31 December 2022: 0.00%)</b>           |           |        |               |                            |                       |
| Israel Discount Bank Ltd.                               | \$200,000 | 5.38%  | 26/1/2028     | 194,644                    | 0.02%                 |
|   |           |        |               | <b>194,644</b>             | <b>0.02%</b>          |
| <b>Italy 1.63% (31 December 2022: 1.80%)</b>            |           |        |               |                            |                       |
| 2i Rete Gas SpA   | €300,000  | 1.75%  | 28/8/2026     | 318,379                    | 0.04%                 |
| Assicurazioni Generali SpA^                             | €200,000  | 4.60%  | Perpetual     | 219,907                    | 0.02%                 |
| Assicurazioni Generali SpA^                             | €100,000  | 6.27%  | Perpetual     | 127,082                    | 0.01%                 |
| Assicurazioni Generali SpA                              | €100,000  | 4.13%  | 4/5/2026      | 111,201                    | 0.01%                 |
| Assicurazioni Generali SpA^                             | €300,000  | 5.50%  | 27/10/2047    | 344,294                    | 0.04%                 |
| ASTM SpA  | €100,000  | 1.63%  | 8/2/2028      | 103,610                    | 0.01%                 |
| Autostrade per l'Italia SpA                             | €200,000  | 4.38%  | 16/9/2025     | 223,409                    | 0.02%                 |
| Autostrade per l'Italia SpA                             | €200,000  | 1.63%  | 25/1/2028     | 202,911                    | 0.02%                 |
| Banco BPM SpA   | €160,000  | 4.63%  | 29/11/2027    | 182,192                    | 0.02%                 |
| Covivio SA  | €200,000  | 2.38%  | 20/2/2028     | 211,413                    | 0.02%                 |
| Enel Finance International NV                           | €400,000  | 1.97%  | 27/1/2025     | 433,935                    | 0.05%                 |
| Enel Finance International NV                           | \$200,000 | 4.25%  | 15/6/2025     | 196,992                    | 0.02%                 |
| Enel Finance International NV                           | €200,000  | 0.25%  | 17/11/2025    | 209,111                    | 0.02%                 |
| Enel Finance International NV                           | €600,000  | 0.00%  | 28/5/2026     | 614,843                    | 0.07%                 |
| Enel Finance International NV                           | \$200,000 | 1.38%  | 12/7/2026     | 182,321                    | 0.02%                 |
| Enel Finance International NV                           | \$200,000 | 3.63%  | 25/5/2027     | 191,076                    | 0.02%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Enel Finance International NV                | €400,000     | 0.00%  | 17/6/2027     | 398,139                    | 0.04%                 |
| Enel Finance International NV                | €200,000     | 0.38%  | 17/6/2027     | 201,302                    | 0.02%                 |
| Enel Finance International NV                | £100,000     | 1.00%  | 20/10/2027    | 112,426                    | 0.01%                 |
| Enel Finance International NV                | \$200,000    | 3.50%  | 6/4/2028      | 187,477                    | 0.02%                 |
| Enel Finance International NV                | \$200,000    | 1.88%  | 12/7/2028     | 174,472                    | 0.02%                 |
| Enel SpA^                                    | €150,000     | 6.38%  | Perpetual     | 173,085                    | 0.02%                 |
| Enel SpA^                                    | €150,000     | 2.25%  | Perpetual     | 151,669                    | 0.02%                 |
| Enel SpA^                                    | €300,000     | 3.50%  | Perpetual     | 325,405                    | 0.04%                 |
| Enel SpA^                                    | €150,000     | 1.38%  | Perpetual     | 144,676                    | 0.02%                 |
| Eni SpA^                                     | €400,000     | 2.63%  | Perpetual     | 424,018                    | 0.05%                 |
| Eni SpA^                                     | €100,000     | 2.00%  | Perpetual     | 100,721                    | 0.01%                 |
| Eni SpA                                      | €200,000     | 1.50%  | 2/2/2026      | 212,611                    | 0.02%                 |
| Eni SpA                                      | €100,000     | 1.25%  | 18/5/2026     | 105,886                    | 0.01%                 |
| Eni SpA                                      | €400,000     | 1.50%  | 17/1/2027     | 422,075                    | 0.05%                 |
| Eni SpA                                      | €290,000     | 3.63%  | 19/5/2027     | 325,271                    | 0.04%                 |
| Eni SpA                                      | €200,000     | 0.38%  | 14/6/2028     | 196,683                    | 0.02%                 |
| Eni SpA                                      | \$150,000    | 4.75%  | 12/9/2028     | 149,620                    | 0.02%                 |
| Eni USA, Inc.                                | \$60,000     | 7.30%  | 15/11/2027    | 64,504                     | 0.01%                 |
| FinecoBank Banca Fineco SpA^                 | €100,000     | 4.63%  | 23/2/2029     | 112,631                    | 0.01%                 |
| Intesa Sanpaolo SpA                          | \$200,000    | 7.00%  | 21/11/2025    | 204,951                    | 0.02%                 |
| Intesa Sanpaolo SpA                          | €250,000     | 0.63%  | 24/2/2026     | 259,604                    | 0.03%                 |
| Intesa Sanpaolo SpA                          | €200,000     | 4.00%  | 19/5/2026     | 224,164                    | 0.02%                 |
| Intesa Sanpaolo SpA                          | €150,000     | 1.00%  | 19/11/2026    | 155,328                    | 0.02%                 |
| Intesa Sanpaolo SpA                          | €200,000     | 4.38%  | 29/8/2027     | 226,736                    | 0.03%                 |
| Intesa Sanpaolo SpA                          | \$100,000    | 3.88%  | 12/1/2028     | 92,863                     | 0.01%                 |
| Intesa Sanpaolo SpA^                         | €450,000     | 5.00%  | 8/3/2028      | 514,264                    | 0.06%                 |
| Intesa Sanpaolo SpA                          | €400,000     | 0.75%  | 16/3/2028     | 398,021                    | 0.04%                 |
| Intesa Sanpaolo SpA^                         | £150,000     | 6.50%  | 14/3/2029     | 194,196                    | 0.02%                 |
| Italgas SpA                                  | €300,000     | 0.25%  | 24/6/2025     | 316,015                    | 0.04%                 |
| Mediobanca Banca di Credito Finanziario SpA  | €200,000     | 1.63%  | 7/1/2025      | 215,868                    | 0.02%                 |
| Mediobanca Banca di Credito Finanziario SpA  | €300,000     | 1.13%  | 15/7/2025     | 318,980                    | 0.04%                 |
| Mediobanca Banca di Credito Finanziario SpA  | €100,000     | 0.75%  | 15/7/2027     | 100,600                    | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA^ | €200,000     | 4.75%  | 14/3/2028     | 228,312                    | 0.03%                 |
| Mediobanca Banca di Credito Finanziario SpA^ | €250,000     | 0.75%  | 2/11/2028     | 247,756                    | 0.03%                 |
| Mediobanca Banca di Credito Finanziario SpA^ | €100,000     | 4.63%  | 7/2/2029      | 114,972                    | 0.01%                 |
| Snam SpA                                     | €300,000     | 0.00%  | 15/8/2025     | 314,339                    | 0.03%                 |
| UniCredit SpA                                | €200,000     | 0.50%  | 9/4/2025      | 212,296                    | 0.02%                 |
| UniCredit SpA                                | €300,000     | 0.33%  | 19/1/2026     | 312,044                    | 0.03%                 |
| UniCredit SpA^                               | €300,000     | 1.20%  | 20/1/2026     | 321,658                    | 0.04%                 |
| UniCredit SpA^                               | €500,000     | 1.25%  | 16/6/2026     | 533,120                    | 0.06%                 |
| UniCredit SpA^                               | \$152,000    | 2.57%  | 22/9/2026     | 143,019                    | 0.02%                 |
| UniCredit SpA^                               | \$200,000    | 1.98%  | 3/6/2027      | 182,825                    | 0.02%                 |
| UniCredit SpA^                               | €490,000     | 0.93%  | 18/1/2028     | 502,601                    | 0.06%                 |
| UniCredit SpA^                               | €100,000     | 4.80%  | 17/1/2029     | 115,615                    | 0.01%                 |
| UniCredit SpA^                               | €400,000     | 4.45%  | 16/2/2029     | 452,038                    | 0.05%                 |
|  |              |        |               | <b>14,757,532</b>          | <b>1.63%</b>          |
| <b>Japan 3.33% (31 December 2022: 3.43%)</b> |              |        |               |                            |                       |
| Asahi Group Holdings Ltd.                    | €200,000     | 1.15%  | 19/9/2025     | 212,971                    | 0.02%                 |
| Dai-ichi Life Insurance Co., Ltd.^           | \$475,000    | 4.00%  | Perpetual     | 455,617                    | 0.05%                 |
| East Japan Railway Co.                       | €500,000     | 2.61%  | 8/9/2025      | 545,977                    | 0.06%                 |
| Honda Motor Co., Ltd.                        | ¥100,000,000 | 0.12%  | 5/3/2025      | 708,228                    | 0.08%                 |
| Honda Motor Co., Ltd.                        | \$375,000    | 2.53%  | 10/3/2027     | 353,967                    | 0.04%                 |
| JT International Financial Services BV^      | €100,000     | 2.38%  | 7/4/2081      | 105,392                    | 0.01%                 |
| Kubota Corp.                                 | ¥100,000,000 | 0.30%  | 2/6/2027      | 706,980                    | 0.08%                 |
| Kyushu Electric Power Co., Inc.              | ¥100,000,000 | 0.36%  | 23/4/2027     | 707,072                    | 0.08%                 |
| Marubeni Corp.                               | \$350,000    | 1.32%  | 18/9/2025     | 327,169                    | 0.04%                 |
| Meiji Yasuda Life Insurance Co.^             | \$375,000    | 5.20%  | 20/10/2045    | 370,286                    | 0.04%                 |
| Meiji Yasuda Life Insurance Co.^             | \$200,000    | 5.10%  | 26/4/2048     | 195,483                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$530,000    | 2.19%  | 25/2/2025     | 512,034                    | 0.06%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$100,000    | 3.78%  | 2/3/2025      | 98,349                     | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$250,000    | 1.41%  | 17/7/2025     | 236,116                    | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$250,000    | 3.85%  | 1/3/2026      | 244,161                    | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc.^        | \$250,000    | 3.84%  | 17/4/2026     | 245,190                    | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc.^        | \$200,000    | 5.54%  | 17/4/2026     | 200,527                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$123,000    | 2.76%  | 13/9/2026     | 116,079                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$200,000    | 3.68%  | 22/2/2027     | 193,919                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.^        | €200,000     | 0.34%  | 8/6/2027      | 205,342                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.^        | \$250,000    | 1.54%  | 20/7/2027     | 228,498                    | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc.^        | \$200,000    | 1.64%  | 13/10/2027    | 182,159                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.^        | \$250,000    | 2.34%  | 19/1/2028     | 231,129                    | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$200,000    | 3.96%  | 2/3/2028      | 194,745                    | 0.02%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Mitsubishi UFJ Financial Group, Inc. ^ | \$125,000    | 4.08%  | 19/4/2028     | 121,582                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$375,000    | 4.05%  | 11/9/2028     | 364,512                    | 0.04%                 |
| Mitsubishi UFJ Financial Group, Inc. ^ | \$200,000    | 5.35%  | 13/9/2028     | 202,895                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc. ^ | \$300,000    | 5.42%  | 22/2/2029     | 305,492                    | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc. ^ | \$200,000    | 5.24%  | 19/4/2029     | 202,715                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc. ^ | ¥100,000,000 | 1.03%  | 7/3/2029      | 713,274                    | 0.08%                 |
| Mitsui & Co., Ltd.                     | \$200,000    | 5.51%  | 10/10/2028    | 207,140                    | 0.02%                 |
| Mizuho Financial Group, Inc.           | €100,000     | 0.21%  | 7/10/2025     | 104,840                    | 0.01%                 |
| Mizuho Financial Group, Inc.           | \$200,000    | 4.35%  | 20/10/2025    | 195,340                    | 0.02%                 |
| Mizuho Financial Group, Inc.           | \$525,000    | 3.48%  | 12/4/2026     | 507,468                    | 0.06%                 |
| Mizuho Financial Group, Inc.           | \$200,000    | 2.84%  | 13/9/2026     | 189,919                    | 0.02%                 |
| Mizuho Financial Group, Inc.           | \$150,000    | 3.66%  | 28/2/2027     | 144,314                    | 0.02%                 |
| Mizuho Financial Group, Inc.           | €300,000     | 1.63%  | 8/4/2027      | 313,773                    | 0.04%                 |
| Mizuho Financial Group, Inc. ^         | \$200,000    | 1.23%  | 22/5/2027     | 182,248                    | 0.02%                 |
| Mizuho Financial Group, Inc. ^         | \$200,000    | 1.55%  | 9/7/2027      | 182,839                    | 0.02%                 |
| Mizuho Financial Group, Inc.           | \$200,000    | 3.17%  | 11/9/2027     | 187,917                    | 0.02%                 |
| Mizuho Financial Group, Inc.           | \$200,000    | 4.02%  | 5/3/2028      | 194,102                    | 0.02%                 |
| Mizuho Financial Group, Inc.           | €200,000     | 4.16%  | 20/5/2028     | 226,707                    | 0.03%                 |
| Mizuho Financial Group, Inc. ^         | \$200,000    | 5.41%  | 13/9/2028     | 202,525                    | 0.02%                 |
| Mizuho Financial Group, Inc. ^         | \$200,000    | 5.78%  | 6/7/2029      | 205,869                    | 0.02%                 |
| Mizuho Financial Group, Inc. ^         | \$200,000    | 4.25%  | 11/9/2029     | 193,293                    | 0.02%                 |
| NIDEC Corp.                            | €100,000     | 0.05%  | 30/3/2026     | 101,940                    | 0.01%                 |
| Nippon Life Insurance Co. ^            | \$200,000    | 4.70%  | 20/1/2046     | 195,526                    | 0.02%                 |
| Nissan Motor Acceptance Co. LLC        | \$125,000    | 1.85%  | 16/9/2026     | 112,440                    | 0.01%                 |
| Nissan Motor Co., Ltd.                 | \$250,000    | 3.52%  | 17/9/2025     | 240,880                    | 0.03%                 |
| Nissan Motor Co., Ltd.                 | €100,000     | 2.65%  | 17/3/2026     | 107,824                    | 0.01%                 |
| Nissan Motor Co., Ltd.                 | \$350,000    | 4.35%  | 17/9/2027     | 334,963                    | 0.04%                 |
| Nissan Motor Co., Ltd.                 | €300,000     | 3.20%  | 17/9/2028     | 318,017                    | 0.04%                 |
| Nomura Holdings, Inc.                  | \$409,000    | 2.65%  | 16/1/2025     | 396,675                    | 0.04%                 |
| Nomura Holdings, Inc.                  | \$200,000    | 1.85%  | 16/7/2025     | 189,220                    | 0.02%                 |
| Nomura Holdings, Inc.                  | \$200,000    | 1.65%  | 14/7/2026     | 182,835                    | 0.02%                 |
| Nomura Holdings, Inc.                  | ¥100,000,000 | 0.28%  | 4/9/2026      | 702,837                    | 0.08%                 |
| Nomura Holdings, Inc.                  | \$225,000    | 2.33%  | 22/1/2027     | 206,372                    | 0.02%                 |
| Nomura Holdings, Inc.                  | \$200,000    | 5.39%  | 6/7/2027      | 200,661                    | 0.02%                 |
| Nomura Holdings, Inc.                  | \$200,000    | 6.07%  | 12/7/2028     | 206,653                    | 0.02%                 |
| Nomura Holdings, Inc.                  | \$200,000    | 2.17%  | 14/7/2028     | 175,694                    | 0.02%                 |
| Norinchukin Bank                       | \$200,000    | 1.28%  | 22/9/2026     | 181,065                    | 0.02%                 |
| NTT Finance Corp.                      | €300,000     | 0.01%  | 3/3/2025      | 318,072                    | 0.04%                 |
| NTT Finance Corp.                      | \$200,000    | 4.24%  | 25/7/2025     | 197,761                    | 0.02%                 |
| NTT Finance Corp.                      | €100,000     | 0.08%  | 13/12/2025    | 104,060                    | 0.01%                 |
| NTT Finance Corp.                      | ¥100,000,000 | 0.18%  | 19/12/2025    | 707,263                    | 0.08%                 |
| NTT Finance Corp.                      | \$450,000    | 1.16%  | 3/4/2026      | 415,445                    | 0.05%                 |
| NTT Finance Corp.                      | \$200,000    | 1.59%  | 3/4/2028      | 176,495                    | 0.02%                 |
| NTT Finance Corp.                      | €500,000     | 0.40%  | 13/12/2028    | 490,610                    | 0.06%                 |
| Olympus Corp.                          | \$125,000    | 2.14%  | 8/12/2026     | 115,127                    | 0.01%                 |
| ORIX Corp.                             | \$215,000    | 3.25%  | 4/12/2024     | 210,655                    | 0.02%                 |
| ORIX Corp.                             | €100,000     | 1.92%  | 20/4/2026     | 107,176                    | 0.01%                 |
| ORIX Corp.                             | \$250,000    | 5.00%  | 13/9/2027     | 252,197                    | 0.03%                 |
| Panasonic Holdings Corp.               | ¥100,000,000 | 0.71%  | 14/9/2028     | 710,548                    | 0.08%                 |
| Renesas Electronics Corp.              | \$200,000    | 2.17%  | 25/11/2026    | 182,878                    | 0.02%                 |
| Seven & i Holdings Co., Ltd.           | ¥100,000,000 | 0.19%  | 19/12/2025    | 708,143                    | 0.08%                 |
| Sumitomo Life Insurance Co. ^          | \$200,000    | 4.00%  | 14/9/2077     | 188,351                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$250,000    | 2.35%  | 15/1/2025     | 242,644                    | 0.03%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$300,000    | 1.47%  | 8/7/2025      | 283,927                    | 0.03%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$200,000    | 0.95%  | 12/1/2026     | 184,282                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$300,000    | 5.46%  | 13/1/2026     | 302,467                    | 0.03%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$442,000    | 3.78%  | 9/3/2026      | 430,964                    | 0.05%                 |
| Sumitomo Mitsui Financial Group, Inc.  | €200,000     | 1.55%  | 15/6/2026     | 211,830                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$200,000    | 5.88%  | 13/7/2026     | 204,593                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$300,000    | 2.63%  | 14/7/2026     | 284,443                    | 0.03%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$175,000    | 1.40%  | 17/9/2026     | 159,295                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$200,000    | 3.01%  | 19/10/2026    | 190,489                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$275,000    | 3.45%  | 11/1/2027     | 264,269                    | 0.03%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$200,000    | 3.36%  | 12/7/2027     | 190,264                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$175,000    | 3.35%  | 18/10/2027    | 165,761                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.  | €200,000     | 0.30%  | 28/10/2027    | 198,432                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$700,000    | 5.52%  | 13/1/2028     | 716,602                    | 0.08%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$200,000    | 5.80%  | 13/7/2028     | 207,154                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$50,000     | 3.94%  | 19/7/2028     | 48,229                     | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$300,000    | 1.90%  | 17/9/2028     | 262,612                    | 0.03%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$50,000     | 4.31%  | 16/10/2028    | 48,697                     | 0.01%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Sumitomo Mitsui Trust Bank Ltd.  | \$400,000    | 1.05%  | 12/9/2025     | 373,219                    | 0.04%                 |
| Sumitomo Mitsui Trust Bank Ltd.  | \$200,000    | 5.65%  | 9/3/2026      | 202,614                    | 0.02%                 |
| Sumitomo Mitsui Trust Bank Ltd.  | \$338,000    | 1.55%  | 25/3/2026     | 313,354                    | 0.04%                 |
| Sumitomo Mitsui Trust Bank Ltd.  | \$200,000    | 5.50%  | 9/3/2028      | 204,872                    | 0.02%                 |
| Takeda Pharmaceutical Co., Ltd.  | €500,000     | 2.25%  | 21/11/2026    | 539,631                    | 0.06%                 |
| Takeda Pharmaceutical Co., Ltd.  | \$200,000    | 5.00%  | 26/11/2028    | 203,017                    | 0.02%                 |
| Toyota Finance Corp.   | ¥100,000,000 | 0.06%  | 15/4/2026     | 705,795                    | 0.08%                 |
| Toyota Finance Corp.   | ¥100,000,000 | 0.37%  | 13/10/2026    | 710,420                    | 0.08%                 |
| Toyota Motor Corp.   | \$325,000    | 1.34%  | 25/3/2026     | 302,979                    | 0.03%                 |
| Toyota Motor Corp.   | \$100,000    | 5.28%  | 13/7/2026     | 101,787                    | 0.01%                 |
| Toyota Motor Corp.   | \$100,000    | 5.12%  | 13/7/2028     | 103,752                    | 0.01%                 |
| Toyota Motor Finance Netherlands BV  | £220,000     | 4.63%  | 8/6/2026      | 281,034                    | 0.03%                 |
|  |              |        |               | <b>30,103,965</b>          | <b>3.33%</b>          |
| <b>Kuwait 0.08% (31 December 2022: 0.07%)</b>                                    |              |        |               |                            |                       |
| Boubyan Sukuk Ltd.   | \$200,000    | 2.59%  | 18/2/2025     | 193,336                    | 0.02%                 |
| NBK SPC Ltd.^  | \$325,000    | 1.63%  | 15/9/2027     | 294,645                    | 0.04%                 |
| NBK Tier 1 Financing 2 Ltd.^   | \$200,000    | 4.50%  | Perpetual     | 191,815                    | 0.02%                 |
|  |              |        |               | <b>679,796</b>             | <b>0.08%</b>          |
| <b>Luxembourg 0.24% (31 December 2022: 0.32%)</b>                                |              |        |               |                            |                       |
| Acef Holding SCA   | €100,000     | 0.75%  | 14/6/2028     | 95,019                     | 0.01%                 |
| ArcelorMittal SA   | \$150,000    | 4.55%  | 11/3/2026     | 147,767                    | 0.02%                 |
| ArcelorMittal SA   | €228,000     | 4.88%  | 26/9/2026     | 260,018                    | 0.03%                 |
| ArcelorMittal SA   | \$175,000    | 6.55%  | 29/11/2027    | 183,711                    | 0.02%                 |
| AXA Logistics Europe Master SCA  | €100,000     | 0.38%  | 15/11/2026    | 100,373                    | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                                | €100,000     | 2.20%  | 24/7/2025     | 105,740                    | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                                | €100,000     | 1.00%  | 20/10/2026    | 99,094                     | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                                | €200,000     | 1.00%  | 4/5/2028      | 185,523                    | 0.02%                 |
| Blackstone Property Partners Europe Holdings Sarl                                | £100,000     | 2.63%  | 20/10/2028    | 108,758                    | 0.01%                 |
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund      | €100,000     | 0.50%  | 27/1/2028     | 97,598                     | 0.01%                 |
| Czech Gas Networks Investments Sarl  | €100,000     | 1.00%  | 16/7/2027     | 101,552                    | 0.01%                 |
| Eurofins Scientific SE   | €200,000     | 3.75%  | 17/7/2026     | 223,467                    | 0.03%                 |
| SELP Finance Sarl  | €100,000     | 1.50%  | 20/12/2026    | 103,340                    | 0.01%                 |
| SELP Finance Sarl  | €100,000     | 3.75%  | 10/8/2027     | 110,483                    | 0.01%                 |
| SES SA   | €100,000     | 0.88%  | 4/11/2027     | 99,976                     | 0.01%                 |
| Traton Finance Luxembourg SA   | €100,000     | 4.25%  | 16/5/2028     | 113,587                    | 0.02%                 |
|  |              |        |               | <b>2,136,006</b>           | <b>0.24%</b>          |
| <b>Macau 0.08% (31 December 2022: 0.00%)</b>                                     |              |        |               |                            |                       |
| Sands China Ltd.   | \$200,000    | 5.38%  | 8/8/2025      | 197,036                    | 0.02%                 |
| Sands China Ltd.   | \$200,000    | 4.30%  | 8/1/2026      | 192,140                    | 0.02%                 |
| Sands China Ltd.   | \$200,000    | 2.55%  | 8/3/2027      | 181,322                    | 0.02%                 |
| Sands China Ltd.   | \$200,000    | 5.65%  | 8/8/2028      | 197,258                    | 0.02%                 |
|  |              |        |               | <b>767,756</b>             | <b>0.08%</b>          |
| <b>Malaysia 0.04% (31 December 2022: 0.05%)</b>                                  |              |        |               |                            |                       |
| Gohl Capital Ltd.  | \$200,000    | 4.25%  | 24/1/2027     | 192,658                    | 0.02%                 |
| RHB Bank Bhd   | \$200,000    | 1.66%  | 29/6/2026     | 184,293                    | 0.02%                 |
|  |              |        |               | <b>376,951</b>             | <b>0.04%</b>          |
| <b>Mexico 0.14% (31 December 2022: 0.32%)</b>                                    |              |        |               |                            |                       |
| America Movil SAB de CV  | £100,000     | 5.00%  | 27/10/2026    | 129,016                    | 0.01%                 |
| Banco Inbursa SA Institucion de Banca Multiple Grupo Financiero Inbursa          | \$200,000    | 4.38%  | 11/4/2027     | 192,814                    | 0.02%                 |
| Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand | \$225,000    | 5.38%  | 17/4/2025     | 224,217                    | 0.03%                 |
| Orbia Advance Corp. SAB de CV  | \$200,000    | 1.88%  | 11/5/2026     | 183,906                    | 0.02%                 |
| Sigma Alimentos SA de CV   | \$200,000    | 4.13%  | 2/5/2026      | 194,439                    | 0.02%                 |
| Southern Copper Corp.  | \$150,000    | 3.88%  | 23/4/2025     | 146,902                    | 0.02%                 |
| Trust Fibra Uno  | \$200,000    | 5.25%  | 30/1/2026     | 195,225                    | 0.02%                 |
|  |              |        |               | <b>1,266,519</b>           | <b>0.14%</b>          |
| <b>Netherlands 3.17% (31 December 2022: 2.92%)</b>                               |              |        |               |                            |                       |
| ABN AMRO Bank NV   | €100,000     | 3.75%  | 20/4/2025     | 110,879                    | 0.01%                 |
| ABN AMRO Bank NV   | €400,000     | 0.88%  | 22/4/2025     | 427,225                    | 0.05%                 |
| ABN AMRO Bank NV   | €500,000     | 1.25%  | 28/5/2025     | 535,436                    | 0.06%                 |
| ABN AMRO Bank NV   | \$275,000    | 4.75%  | 28/7/2025     | 269,814                    | 0.03%                 |
| ABN AMRO Bank NV   | €400,000     | 0.50%  | 15/4/2026     | 418,169                    | 0.05%                 |
| ABN AMRO Bank NV   | \$150,000    | 4.80%  | 18/4/2026     | 146,808                    | 0.02%                 |
| ABN AMRO Bank NV   | €200,000     | 3.88%  | 21/12/2026    | 225,431                    | 0.03%                 |
| ABN AMRO Bank NV   | €200,000     | 0.60%  | 15/1/2027     | 203,915                    | 0.02%                 |
| ABN AMRO Bank NV   | €100,000     | 2.38%  | 1/6/2027      | 107,520                    | 0.01%                 |
| ABN AMRO Bank NV^  | \$175,000    | 1.54%  | 16/6/2027     | 158,817                    | 0.02%                 |
| ABN AMRO Bank NV^  | \$200,000    | 6.34%  | 18/9/2027     | 204,153                    | 0.02%                 |
| ABN AMRO Bank NV   | €100,000     | 4.00%  | 16/1/2028     | 113,279                    | 0.01%                 |



|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| ABN AMRO Bank NV                       | £200,000  | 5.13%  | 22/2/2028     | 259,187                    | 0.03%                 |
| ABN AMRO Bank NV                       | €500,000  | 4.38%  | 20/10/2028    | 572,715                    | 0.06%                 |
| ABN AMRO Bank NV <sup>^</sup>          | €200,000  | 5.13%  | 22/2/2033     | 227,262                    | 0.03%                 |
| ABN AMRO Bank NV <sup>^</sup>          | €200,000  | 5.50%  | 21/9/2033     | 231,162                    | 0.03%                 |
| Achmea BV                              | €200,000  | 3.63%  | 29/11/2025    | 221,872                    | 0.03%                 |
| Aegon Ltd. <sup>^</sup>                | \$200,000 | 5.50%  | 11/4/2048     | 190,490                    | 0.02%                 |
| Akzo Nobel NV                          | €200,000  | 1.13%  | 8/4/2026      | 211,970                    | 0.02%                 |
| ASML Holding NV                        | €500,000  | 3.50%  | 6/12/2025     | 556,723                    | 0.06%                 |
| ASR Nederland NV <sup>^</sup>          | €200,000  | 5.00%  | Perpetual     | 220,913                    | 0.03%                 |
| Athora Netherlands NV <sup>^</sup>     | €100,000  | 5.38%  | 31/8/2032     | 105,898                    | 0.01%                 |
| BMW Finance NV                         | €200,000  | 3.88%  | 4/10/2028     | 231,008                    | 0.03%                 |
| Coloplast Finance BV                   | €108,000  | 2.25%  | 19/5/2027     | 115,777                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$650,000 | 5.00%  | 13/1/2025     | 649,498                    | 0.07%                 |
| Cooperatieve Rabobank UA               | €400,000  | 4.13%  | 14/7/2025     | 446,941                    | 0.05%                 |
| Cooperatieve Rabobank UA               | \$250,000 | 5.50%  | 18/7/2025     | 252,505                    | 0.03%                 |
| Cooperatieve Rabobank UA               | \$352,000 | 4.38%  | 4/8/2025      | 345,670                    | 0.04%                 |
| Cooperatieve Rabobank UA               | €600,000  | 1.25%  | 23/3/2026     | 638,945                    | 0.07%                 |
| Cooperatieve Rabobank UA <sup>^</sup>  | \$155,000 | 1.34%  | 24/6/2026     | 146,115                    | 0.02%                 |
| Cooperatieve Rabobank UA               | \$150,000 | 3.75%  | 21/7/2026     | 143,786                    | 0.02%                 |
| Cooperatieve Rabobank UA               | \$250,000 | 5.50%  | 5/10/2026     | 255,898                    | 0.03%                 |
| Cooperatieve Rabobank UA               | €300,000  | 1.38%  | 3/2/2027      | 315,089                    | 0.04%                 |
| Cooperatieve Rabobank UA               | £100,000  | 5.25%  | 14/9/2027     | 129,043                    | 0.01%                 |
| Cooperatieve Rabobank UA <sup>^</sup>  | €400,000  | 0.38%  | 1/12/2027     | 405,307                    | 0.05%                 |
| Cooperatieve Rabobank UA <sup>^</sup>  | \$283,000 | 1.98%  | 15/12/2027    | 258,242                    | 0.03%                 |
| Cooperatieve Rabobank UA <sup>^</sup>  | €300,000  | 4.63%  | 27/1/2028     | 343,147                    | 0.04%                 |
| Cooperatieve Rabobank UA <sup>^</sup>  | £200,000  | 1.88%  | 12/7/2028     | 232,102                    | 0.03%                 |
| Cooperatieve Rabobank UA <sup>^</sup>  | \$250,000 | 4.66%  | 22/8/2028     | 245,668                    | 0.03%                 |
| Cooperatieve Rabobank UA <sup>^</sup>  | \$250,000 | 5.56%  | 28/2/2029     | 253,584                    | 0.03%                 |
| Cooperatieve Rabobank UA <sup>^</sup>  | €100,000  | 4.23%  | 25/4/2029     | 113,680                    | 0.01%                 |
| Cooperatieve Rabobank UA <sup>^</sup>  | €100,000  | 3.88%  | 30/11/2032    | 110,441                    | 0.01%                 |
| CTP NV                                 | €100,000  | 0.88%  | 20/1/2026     | 102,425                    | 0.01%                 |
| CTP NV                                 | €200,000  | 0.63%  | 27/9/2026     | 198,751                    | 0.02%                 |
| Daimler Truck International Finance BV | €600,000  | 1.25%  | 6/4/2025      | 644,413                    | 0.07%                 |
| Daimler Truck International Finance BV | €200,000  | 1.63%  | 6/4/2027      | 211,407                    | 0.02%                 |
| DSM BV                                 | €300,000  | 1.00%  | 9/4/2025      | 322,092                    | 0.04%                 |
| Euronext NV                            | €300,000  | 0.13%  | 17/5/2026     | 308,146                    | 0.03%                 |
| Heineken NV                            | €100,000  | 2.88%  | 4/8/2025      | 109,877                    | 0.01%                 |
| Heineken NV                            | €200,000  | 1.00%  | 4/5/2026      | 210,744                    | 0.02%                 |
| Heineken NV                            | \$150,000 | 3.50%  | 29/1/2028     | 145,495                    | 0.02%                 |
| IMCD NV                                | €200,000  | 4.88%  | 18/9/2028     | 231,573                    | 0.03%                 |
| ING Bank NV                            | €200,000  | 4.13%  | 2/10/2026     | 226,333                    | 0.03%                 |
| ING Groep NV                           | \$200,000 | 4.63%  | 6/1/2026      | 198,792                    | 0.02%                 |
| ING Groep NV                           | £200,000  | 3.00%  | 18/2/2026     | 245,843                    | 0.03%                 |
| ING Groep NV <sup>^</sup>              | €600,000  | 2.13%  | 23/5/2026     | 648,457                    | 0.07%                 |
| ING Groep NV <sup>^</sup>              | \$200,000 | 1.40%  | 1/7/2026      | 188,170                    | 0.02%                 |
| ING Groep NV <sup>^</sup>              | €700,000  | 1.25%  | 16/2/2027     | 735,417                    | 0.08%                 |
| ING Groep NV                           | \$200,000 | 3.95%  | 29/3/2027     | 193,675                    | 0.02%                 |
| ING Groep NV <sup>^</sup>              | \$200,000 | 1.73%  | 1/4/2027      | 185,055                    | 0.02%                 |
| ING Groep NV <sup>^</sup>              | €100,000  | 4.88%  | 14/11/2027    | 114,568                    | 0.01%                 |
| ING Groep NV <sup>^</sup>              | \$400,000 | 4.02%  | 28/3/2028     | 389,642                    | 0.04%                 |
| ING Groep NV <sup>^</sup>              | €100,000  | 0.38%  | 29/9/2028     | 98,057                     | 0.01%                 |
| ING Groep NV                           | \$200,000 | 4.55%  | 2/10/2028     | 197,472                    | 0.02%                 |
| ING Groep NV <sup>^</sup>              | £100,000  | 1.13%  | 7/12/2028     | 111,894                    | 0.01%                 |
| ING Groep NV <sup>^</sup>              | €200,000  | 0.25%  | 18/2/2029     | 191,710                    | 0.02%                 |
| ING Groep NV <sup>^</sup>              | €200,000  | 1.00%  | 13/11/2030    | 206,977                    | 0.02%                 |
| ING Groep NV <sup>^</sup>              | €200,000  | 1.00%  | 16/11/2032    | 195,367                    | 0.02%                 |
| ING Groep NV <sup>^</sup>              | £100,000  | 6.25%  | 20/5/2033     | 128,400                    | 0.01%                 |
| ING Groep NV <sup>^</sup>              | €200,000  | 4.13%  | 24/8/2033     | 221,671                    | 0.03%                 |
| ING Groep NV <sup>^</sup>              | €300,000  | 4.50%  | 23/5/2029     | 341,545                    | 0.04%                 |
| JAB Holdings BV                        | €300,000  | 2.00%  | 18/5/2028     | 315,273                    | 0.04%                 |
| JDE Peet's NV                          | €200,000  | 0.00%  | 16/1/2026     | 206,517                    | 0.02%                 |
| JDE Peet's NV                          | \$200,000 | 1.38%  | 15/1/2027     | 179,747                    | 0.02%                 |
| JDE Peet's NV                          | €400,000  | 0.63%  | 9/2/2028      | 395,902                    | 0.04%                 |
| Koninklijke Ahold Delhaize NV          | €200,000  | 3.50%  | 4/4/2028      | 225,519                    | 0.03%                 |
| Koninklijke KPN NV                     | €200,000  | 0.63%  | 9/4/2025      | 213,038                    | 0.02%                 |
| Koninklijke KPN NV                     | £200,000  | 5.00%  | 18/11/2026    | 258,267                    | 0.03%                 |
| Koninklijke Philips NV                 | €200,000  | 1.88%  | 5/5/2027      | 210,860                    | 0.02%                 |
| LeasePlan Corp. NV                     | €100,000  | 3.50%  | 9/4/2025      | 110,380                    | 0.01%                 |
| LeasePlan Corp. NV                     | €300,000  | 0.25%  | 23/2/2026     | 308,784                    | 0.03%                 |
| LeasePlan Corp. NV                     | €100,000  | 0.25%  | 7/9/2026      | 101,476                    | 0.01%                 |
| Louis Dreyfus Co Finance BV            | €200,000  | 1.63%  | 28/4/2028     | 205,186                    | 0.02%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------|--------|---------------|-------------------------------|--------------------------|
| Nationale-Nederlanden Bank NV                      | €200,000   | 0.38%  | 26/2/2025     | 212,851                       | 0.02%                    |
| NIBC Bank NV                                       | €100,000   | 6.38%  | 1/12/2025     | 115,720                       | 0.01%                    |
| NIBC Bank NV                                       | €200,000   | 0.25%  | 9/9/2026      | 202,047                       | 0.02%                    |
| NN Group NV^                                       | €100,000   | 4.50%  | Perpetual     | 110,029                       | 0.01%                    |
| NN Group NV^                                       | €200,000   | 4.63%  | 13/1/2048     | 221,394                       | 0.03%                    |
| NXP BV/NXP Funding LLC                             | \$100,000  | 5.55%  | 1/12/2028     | 102,931                       | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | \$200,000  | 3.88%  | 18/6/2026     | 194,875                       | 0.02%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | \$125,000  | 4.40%  | 1/6/2027      | 123,492                       | 0.01%                    |
| Prosus NV  | €100,000   | 1.21%  | 19/1/2026     | 103,823                       | 0.01%                    |
| Rentokil Initial Finance BV                        | €200,000   | 3.88%  | 27/6/2027     | 225,182                       | 0.03%                    |
| Repsol International Finance BV^                   | €100,000   | 3.75%  | Perpetual     | 108,142                       | 0.01%                    |
| Repsol International Finance BV^                   | €100,000   | 2.50%  | Perpetual     | 103,264                       | 0.01%                    |
| Sandoz Finance BV                                  | €300,000   | 3.97%  | 17/4/2027     | 337,994                       | 0.04%                    |
| Sartorius Finance BV                               | €200,000   | 4.25%  | 14/9/2026     | 225,865                       | 0.03%                    |
| Shell International Finance BV                     | €400,000   | 0.38%  | 15/2/2025     | 428,065                       | 0.05%                    |
| Shell International Finance BV                     | \$405,000  | 3.25%  | 11/5/2025     | 397,305                       | 0.04%                    |
| Shell International Finance BV                     | €200,000   | 1.88%  | 15/9/2025     | 216,402                       | 0.02%                    |
| Shell International Finance BV                     | \$270,000  | 2.88%  | 10/5/2026     | 260,083                       | 0.03%                    |
| Shell International Finance BV                     | \$149,000  | 2.50%  | 12/9/2026     | 141,852                       | 0.02%                    |
| Shell International Finance BV                     | €200,000   | 1.63%  | 20/1/2027     | 212,840                       | 0.02%                    |
| Shell International Finance BV                     | €200,000   | 0.13%  | 8/11/2027     | 199,700                       | 0.02%                    |
| Shell International Finance BV                     | €300,000   | 1.25%  | 12/5/2028     | 309,576                       | 0.03%                    |
| Shell International Finance BV                     | €200,000   | 0.75%  | 15/8/2028     | 201,135                       | 0.02%                    |
| Shell International Finance BV                     | \$350,000  | 3.88%  | 13/11/2028    | 344,729                       | 0.04%                    |
| Siemens Financieringsmaatschappij NV               | €300,000   | 2.50%  | 8/9/2027      | 329,584                       | 0.04%                    |
| Signify NV   | €100,000   | 2.38%  | 11/5/2027     | 107,123                       | 0.01%                    |
| Toyota Motor Finance Netherlands BV                | €300,000   | 3.38%  | 13/1/2026     | 332,663                       | 0.04%                    |
| Toyota Motor Finance Netherlands BV                | €300,000   | 3.50%  | 13/1/2028     | 337,594                       | 0.04%                    |
| Vesteda Finance BV                                 | €100,000   | 1.50%  | 24/5/2027     | 104,166                       | 0.01%                    |
| VIA Outlets BV                                     | €100,000   | 1.75%  | 15/11/2028    | 98,117                        | 0.01%                    |
| Viterra Finance BV                                 | €107,000   | 0.38%  | 24/9/2025     | 111,607                       | 0.01%                    |
| Viterra Finance BV                                 | \$200,000  | 2.00%  | 21/4/2026     | 185,432                       | 0.02%                    |
| Volkswagen International Finance NV^               | €200,000   | 7.50%  | Perpetual     | 240,242                       | 0.03%                    |
| Wolters Kluwer NV                                  | €300,000   | 0.25%  | 30/3/2028     | 297,408                       | 0.03%                    |
|  |            |        |               | <b>28,630,233</b>             | <b>3.17%</b>             |
| <b>New Zealand 0.26% (31 December 2022: 0.40%)</b> |            |        |               |                               |                          |
| ANZ Bank New Zealand Ltd.^                         | \$100,000  | 5.55%  | 11/8/2032     | 100,331                       | 0.01%                    |
| ANZ New Zealand Int'l Ltd.                         | €100,000   | 0.20%  | 23/9/2027     | 98,793                        | 0.01%                    |
| ANZ New Zealand Int'l Ltd.                         | \$200,000  | 3.45%  | 21/1/2028     | 189,620                       | 0.02%                    |
| ANZ New Zealand Int'l Ltd.                         | \$200,000  | 5.36%  | 14/8/2028     | 204,358                       | 0.02%                    |
| ASB Bank Ltd.                                      | \$275,000  | 1.63%  | 22/10/2026    | 251,113                       | 0.03%                    |
| ASB Bank Ltd.                                      | NZD200,000 | 5.93%  | 16/11/2026    | 129,892                       | 0.02%                    |
| ASB Bank Ltd.                                      | \$200,000  | 5.40%  | 29/11/2027    | 203,279                       | 0.02%                    |
| Bank of New Zealand                                | \$225,000  | 2.00%  | 21/2/2025     | 217,449                       | 0.02%                    |
| Bank of New Zealand                                | NZD600,000 | 1.88%  | 8/6/2026      | 353,156                       | 0.04%                    |
| Bank of New Zealand                                | \$250,000  | 4.85%  | 7/2/2028      | 249,363                       | 0.03%                    |
| Westpac Securities NZ Ltd.                         | €150,000   | 1.10%  | 24/3/2026     | 157,202                       | 0.02%                    |
| Westpac Securities NZ Ltd.                         | €200,000   | 0.10%  | 13/7/2027     | 197,653                       | 0.02%                    |
|  |            |        |               | <b>2,352,209</b>              | <b>0.26%</b>             |
| <b>Norway 0.48% (31 December 2022: 0.48%)</b>      |            |        |               |                               |                          |
| Aker BP A.S.A                                      | \$150,000  | 2.00%  | 15/7/2026     | 138,265                       | 0.02%                    |
| DNB Bank A.S.A^                                    | €100,000   | 1.63%  | 31/5/2026     | 107,568                       | 0.01%                    |
| DNB Bank A.S.A^                                    | \$375,000  | 5.90%  | 9/10/2026     | 378,672                       | 0.04%                    |
| DNB Bank A.S.A^                                    | €100,000   | 3.63%  | 16/2/2027     | 110,813                       | 0.01%                    |
| DNB Bank A.S.A^                                    | \$200,000  | 1.54%  | 25/5/2027     | 182,413                       | 0.02%                    |
| DNB Bank A.S.A^                                    | £150,000   | 4.00%  | 17/8/2027     | 186,436                       | 0.02%                    |
| DNB Bank A.S.A^                                    | €100,000   | 3.13%  | 21/9/2027     | 110,114                       | 0.01%                    |
| DNB Bank A.S.A^                                    | €300,000   | 0.38%  | 18/1/2028     | 303,657                       | 0.04%                    |
| DNB Bank A.S.A^                                    | €100,000   | 4.50%  | 19/7/2028     | 114,158                       | 0.01%                    |
| DNB Bank A.S.A^                                    | €200,000   | 0.25%  | 23/2/2029     | 193,788                       | 0.02%                    |
| DNB Bank A.S.A^                                    | €100,000   | 4.00%  | 14/3/2029     | 113,853                       | 0.01%                    |
| DNB Bank A.S.A^                                    | €194,000   | 4.63%  | 1/11/2029     | 225,239                       | 0.03%                    |
| DNB Bank A.S.A^                                    | €100,000   | 4.63%  | 28/2/2033     | 113,108                       | 0.01%                    |
| DNB Bank A.S.A^                                    | €300,000   | 5.00%  | 13/9/2033     | 344,981                       | 0.04%                    |
| DNB Bank A.S.A^                                    | £200,000   | 2.63%  | 10/6/2026     | 245,971                       | 0.03%                    |
| Santander Consumer Bank A.S.                       | €100,000   | 0.13%  | 25/2/2025     | 106,010                       | 0.01%                    |
| Santander Consumer Bank A.S.                       | €300,000   | 0.13%  | 14/4/2026     | 307,063                       | 0.04%                    |
| Sparebank 1 Oestlandet                             | €100,000   | 1.75%  | 27/4/2027     | 105,054                       | 0.01%                    |
| SpareBank 1 SMN                                    | €100,000   | 0.01%  | 18/2/2028     | 97,018                        | 0.01%                    |
| SpareBank 1 SR-Bank A.S.A                          | €300,000   | 0.25%  | 9/11/2026     | 304,520                       | 0.04%                    |
| SpareBank 1 SR-Bank A.S.A                          | €100,000   | 4.88%  | 24/8/2028     | 116,288                       | 0.01%                    |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Var Energi A.S.A                                    | \$200,000  | 7.50%  | 15/1/2028     | 212,581                    | 0.02%                 |
| Yara International A.S.A                            | \$200,000  | 4.75%  | 1/6/2028      | 195,075                    | 0.02%                 |
|   |            |        |               | <b>4,312,645</b>           | <b>0.48%</b>          |
| <b>Panama 0.02% (31 December 2022: 0.00%)</b>       |            |        |               |                            |                       |
| Banco General SA                                    | \$200,000  | 4.13%  | 7/8/2027      | 187,608                    | 0.02%                 |
|   |            |        |               | <b>187,608</b>             | <b>0.02%</b>          |
| <b>Peru 0.08% (31 December 2022: 0.07%)</b>         |            |        |               |                            |                       |
| Banco de Credito del Peru SA                        | \$150,000  | 2.70%  | 11/1/2025     | 145,576                    | 0.02%                 |
| Banco de Credito del Peru SA^                       | \$150,000  | 3.25%  | 30/9/2031     | 136,902                    | 0.01%                 |
| Kallpa Generacion SA                                | \$200,000  | 4.88%  | 24/5/2026     | 196,464                    | 0.02%                 |
| Transportadora de Gas del Peru SA                   | \$250,000  | 4.25%  | 30/4/2028     | 245,176                    | 0.03%                 |
|   |            |        |               | <b>724,118</b>             | <b>0.08%</b>          |
| <b>Philippines 0.03% (31 December 2022: 0.04%)</b>  |            |        |               |                            |                       |
| BDO Unibank, Inc.                                   | \$300,000  | 2.13%  | 13/1/2026     | 280,391                    | 0.03%                 |
|   |            |        |               | <b>280,391</b>             | <b>0.03%</b>          |
| <b>Poland 0.03% (31 December 2022: 0.01%)</b>       |            |        |               |                            |                       |
| Bank Gospodarstwa Krajowego                         | \$200,000  | 6.25%  | 31/10/2028    | 211,262                    | 0.02%                 |
| ORLEN SA  | €100,000   | 1.13%  | 27/5/2028     | 99,629                     | 0.01%                 |
|   |            |        |               | <b>310,891</b>             | <b>0.03%</b>          |
| <b>Portugal 0.21% (31 December 2022: 0.12%)</b>     |            |        |               |                            |                       |
| Banco Comercial Portugues SA^                       | €100,000   | 1.75%  | 7/4/2028      | 103,179                    | 0.01%                 |
| Banco Comercial Portugues SA^                       | €200,000   | 5.63%  | 2/10/2026     | 227,155                    | 0.03%                 |
| EDP Finance BV                                      | \$200,000  | 1.71%  | 24/1/2028     | 177,523                    | 0.02%                 |
| EDP-Energias de Portugal SA                         | €600,000   | 1.63%  | 15/4/2027     | 634,191                    | 0.07%                 |
| EDP-Energias de Portugal SA                         | €500,000   | 3.88%  | 26/6/2028     | 567,623                    | 0.06%                 |
| Fidelidade - Compania de Seguros SA^                | €100,000   | 4.25%  | 4/9/2031      | 98,488                     | 0.01%                 |
| Floene Energias SA                                  | €100,000   | 4.88%  | 3/7/2028      | 114,554                    | 0.01%                 |
|   |            |        |               | <b>1,922,713</b>           | <b>0.21%</b>          |
| <b>Qatar 0.10% (31 December 2022: 0.13%)</b>        |            |        |               |                            |                       |
| ABQ Finance Ltd.                                    | \$200,000  | 1.88%  | 8/9/2025      | 187,311                    | 0.02%                 |
| CBQ Finance Ltd.                                    | \$325,000  | 2.00%  | 12/5/2026     | 299,576                    | 0.04%                 |
| MAR Sukuk Ltd.                                      | \$200,000  | 2.21%  | 2/9/2025      | 189,058                    | 0.02%                 |
| QIB Sukuk Ltd.                                      | \$200,000  | 5.58%  | 22/11/2028    | 204,603                    | 0.02%                 |
|   |            |        |               | <b>880,548</b>             | <b>0.10%</b>          |
| <b>Romania 0.04% (31 December 2022: 0.04%)</b>      |            |        |               |                            |                       |
| Banca Comerciala Romana SA^                         | €100,000   | 7.63%  | 19/5/2027     | 116,633                    | 0.02%                 |
| NE Property BV                                      | €200,000   | 1.88%  | 9/10/2026     | 201,817                    | 0.02%                 |
|   |            |        |               | <b>318,450</b>             | <b>0.04%</b>          |
| <b>Saudi Arabia 0.10% (31 December 2022: 0.10%)</b> |            |        |               |                            |                       |
| AL Rajhi Sukuk Ltd.                                 | \$200,000  | 4.75%  | 5/4/2028      | 199,113                    | 0.02%                 |
| ANB Sukuk Ltd.^                                     | \$200,000  | 3.33%  | 28/10/2030    | 190,971                    | 0.02%                 |
| BSF Finance   | \$200,000  | 5.50%  | 23/11/2027    | 202,935                    | 0.03%                 |
| Riyad Sukuk Ltd.^                                   | \$300,000  | 3.17%  | 25/2/2030     | 289,161                    | 0.03%                 |
|   |            |        |               | <b>882,180</b>             | <b>0.10%</b>          |
| <b>Singapore 0.22% (31 December 2022: 0.24%)</b>    |            |        |               |                            |                       |
| DBS Bank Ltd.                                       | AUD250,000 | 4.68%  | 24/2/2026     | 171,280                    | 0.02%                 |
| DBS Group Holdings Ltd.^                            | SGD500,000 | 3.98%  | Perpetual     | 377,703                    | 0.04%                 |
| DBS Group Holdings Ltd.^                            | \$250,000  | 3.30%  | Perpetual     | 241,282                    | 0.03%                 |
| Oversea-Chinese Banking Corp., Ltd.^                | \$300,000  | 1.83%  | 10/9/2030     | 282,216                    | 0.03%                 |
| Oversea-Chinese Banking Corp., Ltd.^                | \$200,000  | 4.60%  | 15/6/2032     | 197,307                    | 0.02%                 |
| United Overseas Bank Ltd.^                          | SGD250,000 | 3.58%  | Perpetual     | 187,211                    | 0.02%                 |
| United Overseas Bank Ltd.                           | \$125,000  | 3.06%  | 7/4/2025      | 122,355                    | 0.02%                 |
| United Overseas Bank Ltd.^                          | \$200,000  | 1.75%  | 16/3/2031     | 184,712                    | 0.02%                 |
| United Overseas Bank Ltd.^                          | \$200,000  | 3.86%  | 7/10/2032     | 191,123                    | 0.02%                 |
|   |            |        |               | <b>1,955,189</b>           | <b>0.22%</b>          |
| <b>South Africa 0.08% (31 December 2022: 0.07%)</b> |            |        |               |                            |                       |
| Anglo American Capital plc                          | \$200,000  | 4.88%  | 14/5/2025     | 198,511                    | 0.03%                 |
| Anglo American Capital plc                          | €100,000   | 1.63%  | 11/3/2026     | 106,224                    | 0.01%                 |
| Anglo American Capital plc                          | \$200,000  | 4.75%  | 10/4/2027     | 197,475                    | 0.02%                 |
| Anglo American Capital plc                          | \$200,000  | 4.50%  | 15/3/2028     | 194,509                    | 0.02%                 |
|   |            |        |               | <b>696,719</b>             | <b>0.08%</b>          |
| <b>South Korea 0.87% (31 December 2022: 0.81%)</b>  |            |        |               |                            |                       |
| GS Caltex Corp.                                     | \$200,000  | 5.38%  | 7/8/2028      | 202,170                    | 0.02%                 |
| Hana Bank   | \$200,000  | 3.25%  | 30/3/2027     | 191,241                    | 0.02%                 |
| Hanwha Life Insurance Co., Ltd.^                    | \$200,000  | 3.38%  | 4/2/2032      | 184,035                    | 0.02%                 |
| HD Hyundai Heavy Industries Co., Ltd.               | \$200,000  | 3.18%  | 28/3/2027     | 189,801                    | 0.02%                 |
| Hyundai Capital America                             | \$100,000  | 5.80%  | 26/6/2025     | 100,578                    | 0.01%                 |
| Hyundai Capital America                             | \$200,000  | 6.00%  | 11/7/2025     | 201,557                    | 0.02%                 |
| Hyundai Capital America                             | \$275,000  | 1.80%  | 15/10/2025    | 258,595                    | 0.03%                 |
| Hyundai Capital America                             | \$400,000  | 1.30%  | 8/1/2026      | 369,293                    | 0.04%                 |
| Hyundai Capital America                             | \$100,000  | 5.50%  | 30/3/2026     | 100,526                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Hyundai Capital America                      | \$250,000 | 1.50%  | 15/6/2026     | 228,300                    | 0.03%                 |
| Hyundai Capital America                      | \$100,000 | 5.65%  | 26/6/2026     | 100,758                    | 0.01%                 |
| Hyundai Capital America                      | \$200,000 | 5.95%  | 21/9/2026     | 203,293                    | 0.02%                 |
| Hyundai Capital America                      | \$200,000 | 2.38%  | 15/10/2027    | 180,355                    | 0.02%                 |
| Hyundai Capital America                      | \$200,000 | 1.80%  | 10/1/2028     | 175,433                    | 0.02%                 |
| Hyundai Capital America                      | \$125,000 | 5.60%  | 30/3/2028     | 126,802                    | 0.02%                 |
| Hyundai Capital America                      | \$100,000 | 2.00%  | 15/6/2028     | 87,358                     | 0.01%                 |
| Hyundai Capital America                      | \$100,000 | 5.68%  | 26/6/2028     | 101,956                    | 0.01%                 |
| Hyundai Capital America                      | \$200,000 | 2.10%  | 15/9/2028     | 174,800                    | 0.02%                 |
| Hyundai Capital America                      | \$50,000  | 6.10%  | 21/9/2028     | 51,945                     | 0.01%                 |
| Hyundai Capital Services, Inc.               | \$200,000 | 3.63%  | 29/8/2027     | 189,720                    | 0.02%                 |
| KB Securities Co., Ltd.                      | \$200,000 | 2.13%  | 1/11/2026     | 182,556                    | 0.02%                 |
| Kia Corp.                                    | \$300,000 | 3.25%  | 21/4/2026     | 287,729                    | 0.03%                 |
| Kookmin Bank                                 | \$200,000 | 1.75%  | 4/5/2025      | 191,499                    | 0.02%                 |
| Kookmin Bank                                 | \$200,000 | 2.38%  | 15/2/2027     | 186,534                    | 0.02%                 |
| KT Corp.                                     | \$200,000 | 1.00%  | 1/9/2025      | 187,280                    | 0.02%                 |
| LG Chem Ltd.                                 | \$200,000 | 1.38%  | 7/7/2026      | 182,455                    | 0.02%                 |
| LG Energy Solution Ltd.                      | \$200,000 | 5.63%  | 25/9/2026     | 202,282                    | 0.02%                 |
| Mirae Asset Securities Co., Ltd.             | \$200,000 | 2.63%  | 30/7/2025     | 190,068                    | 0.02%                 |
| NAVER Corp.                                  | \$250,000 | 1.50%  | 29/3/2026     | 231,153                    | 0.03%                 |
| POSCO  | \$200,000 | 2.50%  | 17/1/2025     | 194,426                    | 0.02%                 |
| POSCO  | \$200,000 | 5.63%  | 17/1/2026     | 201,769                    | 0.02%                 |
| POSCO  | \$200,000 | 5.75%  | 17/1/2028     | 205,207                    | 0.03%                 |
| Shinhan Bank Co., Ltd.                       | \$200,000 | 1.38%  | 21/10/2026    | 181,634                    | 0.02%                 |
| Shinhan Bank Co., Ltd.                       | \$200,000 | 4.50%  | 12/4/2028     | 198,159                    | 0.02%                 |
| Shinhan Card Co., Ltd.                       | \$300,000 | 1.38%  | 19/10/2025    | 279,831                    | 0.03%                 |
| Shinhan Financial Group Co., Ltd.^           | \$200,000 | 2.88%  | Perpetual     | 181,413                    | 0.02%                 |
| Shinhan Financial Group Co., Ltd.            | \$200,000 | 5.00%  | 24/7/2028     | 199,979                    | 0.02%                 |
| SK Hynix, Inc.                               | \$200,000 | 1.50%  | 19/1/2026     | 184,252                    | 0.02%                 |
| SK Hynix, Inc.                               | \$200,000 | 6.38%  | 17/1/2028     | 206,582                    | 0.03%                 |
| SK On Co., Ltd.                              | \$200,000 | 5.38%  | 11/5/2026     | 201,198                    | 0.02%                 |
| Woori Bank                                   | \$200,000 | 4.75%  | 30/4/2024     | 199,353                    | 0.02%                 |
| Woori Bank                                   | \$200,000 | 0.75%  | 1/2/2026      | 183,466                    | 0.02%                 |
|  |           |        |               | <b>7,877,341</b>           | <b>0.87%</b>          |
| <b>Spain 2.23% (31 December 2022: 2.38%)</b> |           |        |               |                            |                       |
| Abanca Corp. Bancaria SA^                    | €100,000  | 0.50%  | 8/9/2027      | 100,832                    | 0.01%                 |
| Abanca Corp. Bancaria SA^                    | €100,000  | 5.25%  | 14/9/2028     | 114,535                    | 0.01%                 |
| Abertis Infraestructuras SA                  | €100,000  | 2.50%  | 27/2/2025     | 108,947                    | 0.01%                 |
| Abertis Infraestructuras SA                  | €100,000  | 0.63%  | 15/7/2025     | 105,784                    | 0.01%                 |
| Abertis Infraestructuras SA                  | €300,000  | 1.00%  | 27/2/2027     | 311,571                    | 0.04%                 |
| Abertis Infraestructuras SA                  | €100,000  | 4.13%  | 31/1/2028     | 113,623                    | 0.01%                 |
| Abertis Infraestructuras SA                  | €200,000  | 1.13%  | 26/3/2028     | 202,381                    | 0.02%                 |
| Amadeus IT Group SA                          | €100,000  | 2.88%  | 20/5/2027     | 109,498                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA           | €200,000  | 1.38%  | 14/5/2025     | 214,318                    | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA           | €400,000  | 1.75%  | 26/11/2025    | 429,855                    | 0.05%                 |
| Banco Bilbao Vizcaya Argentaria SA^          | €200,000  | 4.13%  | 10/5/2026     | 222,340                    | 0.03%                 |
| Banco Bilbao Vizcaya Argentaria SA^          | \$200,000 | 5.86%  | 14/9/2026     | 201,086                    | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA           | €400,000  | 3.38%  | 20/9/2027     | 446,042                    | 0.05%                 |
| Banco Bilbao Vizcaya Argentaria SA^          | \$200,000 | 6.14%  | 14/9/2028     | 205,522                    | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA^          | €200,000  | 0.88%  | 14/1/2029     | 200,315                    | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA^          | €300,000  | 1.00%  | 16/1/2030     | 318,735                    | 0.04%                 |
| Banco Bilbao Vizcaya Argentaria SA^          | €100,000  | 5.75%  | 15/9/2033     | 116,175                    | 0.01%                 |
| Banco de Sabadell SA^                        | €200,000  | 1.13%  | 11/3/2027     | 209,673                    | 0.02%                 |
| Banco de Sabadell SA^                        | €100,000  | 5.13%  | 10/11/2028    | 116,121                    | 0.01%                 |
| Banco de Sabadell SA^                        | €100,000  | 5.00%  | 7/6/2029      | 116,112                    | 0.01%                 |
| Banco Santander SA                           | €300,000  | 1.13%  | 17/1/2025     | 322,433                    | 0.04%                 |
| Banco Santander SA                           | €300,000  | 2.50%  | 18/3/2025     | 326,821                    | 0.04%                 |
| Banco Santander SA                           | \$175,000 | 3.50%  | 24/3/2025     | 171,273                    | 0.02%                 |
| Banco Santander SA                           | \$400,000 | 2.75%  | 28/5/2025     | 386,119                    | 0.04%                 |
| Banco Santander SA                           | \$400,000 | 5.15%  | 18/8/2025     | 397,882                    | 0.05%                 |
| Banco Santander SA                           | \$200,000 | 5.18%  | 19/11/2025    | 198,249                    | 0.02%                 |
| Banco Santander SA                           | \$200,000 | 1.85%  | 25/3/2026     | 185,260                    | 0.02%                 |
| Banco Santander SA                           | €500,000  | 3.25%  | 4/4/2026      | 548,861                    | 0.06%                 |
| Banco Santander SA^                          | €200,000  | 3.63%  | 27/9/2026     | 221,247                    | 0.03%                 |
| Banco Santander SA^                          | €300,000  | 3.13%  | 6/10/2026     | 367,380                    | 0.04%                 |
| Banco Santander SA                           | €100,000  | 3.13%  | 19/1/2027     | 109,536                    | 0.01%                 |
| Banco Santander SA                           | €700,000  | 0.50%  | 4/2/2027      | 709,496                    | 0.08%                 |
| Banco Santander SA                           | \$200,000 | 5.29%  | 18/8/2027     | 200,494                    | 0.02%                 |
| Banco Santander SA^                          | \$325,000 | 1.72%  | 14/9/2027     | 294,165                    | 0.03%                 |
| Banco Santander SA^                          | \$200,000 | 6.53%  | 7/11/2027     | 207,059                    | 0.02%                 |
| Banco Santander SA                           | €700,000  | 3.88%  | 16/1/2028     | 791,701                    | 0.09%                 |

|  | Principal | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|-----------|--------|---------------|-------------------------------|--------------------------|
| Banco Santander SA                                   | \$200,000 | 3.80%  | 23/2/2028     | 188,879                       | 0.02%                    |
| Banco Santander SA^                                  | \$275,000 | 4.18%  | 24/3/2028     | 264,547                       | 0.03%                    |
| Banco Santander SA                                   | \$200,000 | 4.38%  | 12/4/2028     | 194,220                       | 0.02%                    |
| Banco Santander SA                                   | \$200,000 | 5.59%  | 8/8/2028      | 204,124                       | 0.02%                    |
| Banco Santander SA^                                  | £100,000  | 4.75%  | 30/8/2028     | 126,862                       | 0.02%                    |
| Banco Santander SA                                   | \$200,000 | 6.61%  | 7/11/2028     | 213,092                       | 0.02%                    |
| Banco Santander SA^                                  | €300,000  | 0.63%  | 24/6/2029     | 293,406                       | 0.03%                    |
| Banco Santander SA^                                  | £100,000  | 2.25%  | 4/10/2032     | 110,058                       | 0.01%                    |
| Banco Santander SA^                                  | €300,000  | 5.75%  | 23/8/2033     | 347,491                       | 0.04%                    |
| Bankinter SA   | €300,000  | 0.88%  | 8/7/2026      | 311,694                       | 0.04%                    |
| Bankinter SA^  | €100,000  | 1.25%  | 23/12/2032    | 98,459                        | 0.01%                    |
| CaixaBank SA   | €100,000  | 0.38%  | 3/2/2025      | 106,656                       | 0.01%                    |
| CaixaBank SA   | €400,000  | 1.38%  | 19/6/2026     | 419,624                       | 0.05%                    |
| CaixaBank SA^  | €200,000  | 0.75%  | 10/7/2026     | 212,320                       | 0.02%                    |
| CaixaBank SA   | €200,000  | 1.13%  | 12/11/2026    | 207,506                       | 0.02%                    |
| CaixaBank SA^  | €400,000  | 0.38%  | 18/11/2026    | 415,866                       | 0.05%                    |
| CaixaBank SA^  | £200,000  | 1.50%  | 3/12/2026     | 237,445                       | 0.03%                    |
| CaixaBank SA^  | €100,000  | 4.63%  | 16/5/2027     | 112,762                       | 0.01%                    |
| CaixaBank SA^  | \$200,000 | 6.68%  | 13/9/2027     | 205,004                       | 0.02%                    |
| CaixaBank SA^  | €200,000  | 0.63%  | 21/1/2028     | 203,798                       | 0.02%                    |
| CaixaBank SA^  | £200,000  | 3.50%  | 6/4/2028      | 241,049                       | 0.03%                    |
| CaixaBank SA^  | \$200,000 | 6.21%  | 18/1/2029     | 204,308                       | 0.02%                    |
| CaixaBank SA^  | €400,000  | 5.00%  | 19/7/2029     | 461,981                       | 0.05%                    |
| CaixaBank SA^  | €300,000  | 2.25%  | 17/4/2030     | 319,954                       | 0.04%                    |
| CaixaBank SA^  | €200,000  | 6.25%  | 23/2/2033     | 233,115                       | 0.03%                    |
| CaixaBank SA^  | £100,000  | 6.88%  | 25/10/2033    | 130,156                       | 0.02%                    |
| Ferrovial Emisiones SA                               | €200,000  | 1.38%  | 31/3/2025     | 215,039                       | 0.03%                    |
| Iberdrola Finanzas SA^                               | €200,000  | 4.88%  | Perpetual     | 222,900                       | 0.03%                    |
| Iberdrola Finanzas SA                                | €100,000  | 1.00%  | 7/3/2025      | 107,369                       | 0.01%                    |
| Iberdrola Finanzas SA                                | €500,000  | 0.88%  | 16/6/2025     | 532,674                       | 0.06%                    |
| Iberdrola International BV^                          | €500,000  | 1.87%  | Perpetual     | 519,819                       | 0.06%                    |
| Iberdrola International BV^                          | €100,000  | 1.45%  | Perpetual     | 100,551                       | 0.01%                    |
| Inmobiliaria Colonial Socimi SA                      | €100,000  | 2.00%  | 17/4/2026     | 106,900                       | 0.01%                    |
| Kutxabank SA^  | €100,000  | 4.00%  | 1/2/2028      | 111,728                       | 0.01%                    |
| Mapfre SA^   | €100,000  | 4.38%  | 31/3/2047     | 108,863                       | 0.01%                    |
| Mapfre SA^   | €100,000  | 4.13%  | 7/9/2048      | 106,632                       | 0.01%                    |
| Merlin Properties Socimi SA                          | €200,000  | 1.75%  | 26/5/2025     | 214,709                       | 0.03%                    |
| Merlin Properties Socimi SA                          | €100,000  | 2.38%  | 13/7/2027     | 106,326                       | 0.01%                    |
| Naturgy Finance BV                                   | €100,000  | 1.38%  | 21/1/2025     | 107,883                       | 0.01%                    |
| Red Electrica Financiaciones SAU                     | €200,000  | 1.25%  | 13/3/2027     | 210,766                       | 0.02%                    |
| Redeia Corp. SA                                      | €200,000  | 0.88%  | 14/4/2025     | 213,803                       | 0.02%                    |
| Repsol International Finance BV                      | €100,000  | 0.25%  | 2/8/2027      | 100,039                       | 0.01%                    |
| Santander Consumer Finance SA                        | €100,000  | 0.38%  | 17/1/2025     | 106,816                       | 0.01%                    |
| Santander Consumer Finance SA                        | €100,000  | 0.00%  | 23/2/2026     | 103,068                       | 0.01%                    |
| Santander Consumer Finance SA                        | €100,000  | 0.50%  | 14/11/2026    | 102,151                       | 0.01%                    |
| Santander Consumer Finance SA                        | €100,000  | 0.50%  | 14/1/2027     | 101,615                       | 0.01%                    |
| Telefonica Emisiones SA                              | €100,000  | 1.50%  | 11/9/2025     | 107,345                       | 0.01%                    |
| Telefonica Emisiones SA                              | £50,000   | 5.38%  | 2/2/2026      | 64,461                        | 0.01%                    |
| Telefonica Emisiones SA                              | €300,000  | 1.45%  | 22/1/2027     | 316,110                       | 0.04%                    |
| Telefonica Emisiones SA                              | £150,000  | 4.10%  | 8/3/2027      | 147,033                       | 0.02%                    |
| Unicaja Banco SA^                                    | €200,000  | 1.00%  | 1/12/2026     | 208,734                       | 0.02%                    |
| Unicaja Banco SA^                                    | €100,000  | 5.13%  | 21/2/2029     | 113,426                       | 0.01%                    |
| Werfen SA  | €200,000  | 4.63%  | 6/6/2028      | 225,119                       | 0.03%                    |
|  |           |        |               | <b>20,147,696</b>             | <b>2.23%</b>             |
| <b>Supranational 0.01% (31 December 2022: 0.02%)</b> |           |        |               |                               |                          |
| Concentrix Corp.                                     | \$100,000 | 6.65%  | 2/8/2026      | 102,489                       | 0.01%                    |
|  |           |        |               | <b>102,489</b>                | <b>0.01%</b>             |
| <b>Sweden 1.21% (31 December 2022: 1.18%)</b>        |           |        |               |                               |                          |
| Akelius Residential Property Financing BV            | €100,000  | 1.00%  | 17/1/2028     | 95,054                        | 0.01%                    |
| Assa Abloy AB  | €200,000  | 3.75%  | 13/9/2026     | 225,085                       | 0.03%                    |
| Castellum AB   | €100,000  | 0.75%  | 4/9/2026      | 99,998                        | 0.01%                    |
| EQT AB   | €100,000  | 2.38%  | 6/4/2028      | 104,228                       | 0.01%                    |
| Essity AB  | €300,000  | 1.13%  | 5/3/2025      | 321,993                       | 0.04%                    |
| Essity Capital BV                                    | €100,000  | 3.00%  | 21/9/2026     | 110,164                       | 0.01%                    |
| Heimstaden Bostad AB                                 | €100,000  | 1.13%  | 21/1/2026     | 94,418                        | 0.01%                    |
| Heimstaden Bostad Treasury BV                        | €100,000  | 0.63%  | 24/7/2025     | 97,918                        | 0.01%                    |
| Heimstaden Bostad Treasury BV                        | €300,000  | 1.00%  | 13/4/2028     | 237,312                       | 0.03%                    |
| Hemso Fastighets AB                                  | €100,000  | 1.00%  | 9/9/2026      | 102,329                       | 0.01%                    |
| Lansforsakringar Bank AB                             | €300,000  | 0.13%  | 19/2/2025     | 317,967                       | 0.04%                    |
| Lansforsakringar Bank AB                             | €100,000  | 4.00%  | 18/1/2027     | 112,299                       | 0.01%                    |
| Molnlycke Holding AB                                 | €100,000  | 1.88%  | 28/2/2025     | 107,886                       | 0.01%                    |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Sagax AB  | €200,000   | 2.25%  | 13/3/2025     | 214,887                    | 0.02%                 |
| Sagax AB  | €100,000   | 1.13%  | 30/1/2027     | 99,351                     | 0.01%                 |
| Sandvik AB  | €100,000   | 2.13%  | 7/6/2027      | 107,127                    | 0.01%                 |
| Scania CV AB  | €200,000   | 2.25%  | 3/6/2025      | 216,378                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB                                    | \$175,000  | 3.70%  | 9/6/2025      | 171,818                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB                                    | \$50,000   | 0.85%  | 2/9/2025      | 46,729                     | 0.01%                 |
| Skandinaviska Enskilda Banken AB                                    | €300,000   | 4.00%  | 9/11/2026     | 337,188                    | 0.04%                 |
| Skandinaviska Enskilda Banken AB                                    | €200,000   | 1.75%  | 11/11/2026    | 212,169                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB                                    | €300,000   | 0.75%  | 9/8/2027      | 301,463                    | 0.03%                 |
| Skandinaviska Enskilda Banken AB                                    | €200,000   | 3.75%  | 7/2/2028      | 223,365                    | 0.03%                 |
| Skandinaviska Enskilda Banken AB                                    | €300,000   | 3.88%  | 9/5/2028      | 339,389                    | 0.04%                 |
| Skandinaviska Enskilda Banken AB                                    | €200,000   | 4.38%  | 6/11/2028     | 229,196                    | 0.03%                 |
| Skandinaviska Enskilda Banken AB <sup>^</sup>                       | €100,000   | 5.00%  | 17/8/2033     | 114,828                    | 0.01%                 |
| Svenska Handelsbanken AB  | \$100,000  | 3.65%  | 10/6/2025     | 98,113                     | 0.01%                 |
| Svenska Handelsbanken AB  | €100,000   | 3.75%  | 5/5/2026      | 111,866                    | 0.01%                 |
| Svenska Handelsbanken AB  | €300,000   | 0.05%  | 3/9/2026      | 304,798                    | 0.03%                 |
| Svenska Handelsbanken AB  | €500,000   | 0.13%  | 3/11/2026     | 507,585                    | 0.06%                 |
| Svenska Handelsbanken AB  | \$275,000  | 3.95%  | 10/6/2027     | 267,780                    | 0.03%                 |
| Svenska Handelsbanken AB  | €100,000   | 0.01%  | 2/12/2027     | 97,720                     | 0.01%                 |
| Svenska Handelsbanken AB  | €400,000   | 3.38%  | 17/2/2028     | 445,935                    | 0.05%                 |
| Svenska Handelsbanken AB  | AUD200,000 | 5.00%  | 2/3/2028      | 137,487                    | 0.02%                 |
| Svenska Handelsbanken AB  | \$200,000  | 5.50%  | 15/6/2028     | 203,215                    | 0.02%                 |
| Svenska Handelsbanken AB <sup>^</sup>                               | £100,000   | 4.63%  | 23/8/2032     | 122,333                    | 0.01%                 |
| Swedbank AB   | €100,000   | 0.75%  | 5/5/2025      | 106,491                    | 0.01%                 |
| Swedbank AB <sup>^</sup>  | €100,000   | 4.63%  | 30/5/2026     | 111,624                    | 0.01%                 |
| Swedbank AB   | \$400,000  | 5.47%  | 15/6/2026     | 405,247                    | 0.05%                 |
| Swedbank AB   | €200,000   | 0.25%  | 2/11/2026     | 203,875                    | 0.02%                 |
| Swedbank AB   | \$175,000  | 1.54%  | 16/11/2026    | 159,790                    | 0.02%                 |
| Swedbank AB   | €500,000   | 1.30%  | 17/2/2027     | 514,174                    | 0.06%                 |
| Swedbank AB   | €200,000   | 2.10%  | 25/5/2027     | 212,651                    | 0.02%                 |
| Swedbank AB   | \$200,000  | 5.34%  | 20/9/2027     | 200,466                    | 0.02%                 |
| Swedbank AB   | €200,000   | 4.25%  | 11/7/2028     | 226,980                    | 0.03%                 |
| Swedbank AB   | €300,000   | 4.13%  | 13/11/2028    | 343,330                    | 0.04%                 |
| Swedbank AB <sup>^</sup>  | €200,000   | 3.63%  | 23/8/2032     | 215,976                    | 0.02%                 |
| Swedbank AB <sup>^</sup>  | £100,000   | 7.27%  | 15/11/2032    | 131,585                    | 0.02%                 |
| Telefonaktiebolaget LM Ericsson                                     | €100,000   | 1.13%  | 8/2/2027      | 102,062                    | 0.01%                 |
| Telia Co. AB  | €339,000   | 3.88%  | 1/10/2025     | 378,870                    | 0.04%                 |
| Telia Co. AB <sup>^</sup>   | €100,000   | 1.38%  | 11/5/2081     | 102,594                    | 0.01%                 |
| Telia Co. AB <sup>^</sup>   | €100,000   | 4.63%  | 21/12/2082    | 110,181                    | 0.01%                 |
| Volvo Treasury AB   | €200,000   | 2.00%  | 19/8/2027     | 213,347                    | 0.02%                 |
| Volvo Treasury AB   | £200,000   | 6.13%  | 22/6/2028     | 271,225                    | 0.03%                 |
|   |            |        |               | <b>10,947,839</b>          | <b>1.21%</b>          |
| <b>Switzerland 2.26% (31 December 2022: 2.35%)</b>                  |            |        |               |                            |                       |
| Adecco Group AG   | CHF375,000 | 2.38%  | 17/11/2027    | 457,233                    | 0.05%                 |
| Adecco International Financial Services BV <sup>^</sup>             | €100,000   | 1.00%  | 21/3/2082     | 95,871                     | 0.01%                 |
| Argentum Netherlands BV for Givaudan SA                             | €200,000   | 1.13%  | 17/9/2025     | 213,094                    | 0.02%                 |
| Argentum Netherlands BV for Swiss Re Ltd. <sup>^</sup>              | \$200,000  | 5.75%  | 15/8/2050     | 197,771                    | 0.02%                 |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. <sup>^</sup> | €200,000   | 3.50%  | 1/10/2046     | 217,516                    | 0.02%                 |
| Cloverie plc for Zurich Insurance Co., Ltd.                         | €200,000   | 1.50%  | 15/12/2028    | 207,385                    | 0.02%                 |
| Cloverie plc for Zurich Insurance Co., Ltd. <sup>^</sup>            | \$300,000  | 5.63%  | 24/6/2046     | 297,143                    | 0.03%                 |
| Coca-Cola HBC Finance BV  | €200,000   | 1.00%  | 14/5/2027     | 207,004                    | 0.02%                 |
| Credit Suisse AG  | \$150,000  | 7.95%  | 9/1/2025      | 153,260                    | 0.02%                 |
| Credit Suisse AG  | \$250,000  | 3.70%  | 21/2/2025     | 244,857                    | 0.03%                 |
| Credit Suisse AG  | \$250,000  | 2.95%  | 9/4/2025      | 242,240                    | 0.03%                 |
| Credit Suisse AG  | £100,000   | 1.13%  | 15/12/2025    | 118,232                    | 0.01%                 |
| Credit Suisse AG  | €400,000   | 0.25%  | 5/1/2026      | 414,628                    | 0.05%                 |
| Credit Suisse AG  | £100,000   | 7.75%  | 10/3/2026     | 134,166                    | 0.02%                 |
| Credit Suisse AG  | \$250,000  | 1.25%  | 7/8/2026      | 226,771                    | 0.03%                 |
| Credit Suisse AG  | €600,000   | 5.50%  | 20/8/2026     | 696,542                    | 0.08%                 |
| Credit Suisse AG  | \$250,000  | 5.00%  | 9/7/2027      | 250,022                    | 0.03%                 |
| Credit Suisse AG  | \$425,000  | 7.50%  | 15/2/2028     | 465,829                    | 0.05%                 |
| ELM BV for Swiss Life Insurance & Pension Group <sup>^</sup>        | €100,000   | 4.50%  | Perpetual     | 109,389                    | 0.01%                 |
| ELM BV for Swiss Reinsurance Co., Ltd. <sup>^</sup>                 | €200,000   | 2.60%  | Perpetual     | 213,376                    | 0.02%                 |
| Firmenich Productions Participations SAS                            | €200,000   | 1.38%  | 30/10/2026    | 211,984                    | 0.02%                 |
| Holcim Finance Luxembourg SA  | €100,000   | 1.50%  | 6/4/2025      | 107,599                    | 0.01%                 |
| Holcim Finance Luxembourg SA  | €100,000   | 2.38%  | 9/4/2025      | 109,020                    | 0.01%                 |
| Holcim Finance Luxembourg SA  | €300,000   | 0.50%  | 29/11/2026    | 308,868                    | 0.03%                 |
| Holcim Finance Luxembourg SA  | €200,000   | 2.25%  | 26/5/2028     | 214,147                    | 0.02%                 |
| Nestle Finance International Ltd.                                   | €500,000   | 0.00%  | 3/12/2025     | 524,264                    | 0.06%                 |
| Nestle Finance International Ltd.                                   | €100,000   | 0.88%  | 29/3/2027     | 104,664                    | 0.01%                 |
| Nestle Holdings, Inc.   | \$250,000  | 3.50%  | 24/9/2025     | 245,472                    | 0.03%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------|--------|---------------|-------------------------------|--------------------------|
| Novartis Capital Corp.                                      | \$794,000  | 3.00%  | 20/11/2025    | 772,631                       | 0.09%                    |
| Novartis Capital Corp.                                      | \$100,000  | 3.10%  | 17/5/2027     | 96,244                        | 0.01%                    |
| Novartis Finance SA   | €400,000   | 0.63%  | 20/9/2028     | 406,172                       | 0.05%                    |
| Raiffeisen Schweiz Genossenschaft                           | €100,000   | 4.84%  | 3/11/2028     | 115,220                       | 0.01%                    |
| Richemont International Holding SA                          | €600,000   | 1.00%  | 26/3/2026     | 635,429                       | 0.07%                    |
| Roche Holdings, Inc.  | \$300,000  | 2.38%  | 28/1/2027     | 282,414                       | 0.03%                    |
| Roche Holdings, Inc.  | \$300,000  | 1.93%  | 13/12/2028    | 267,621                       | 0.03%                    |
| Sika Capital BV   | €200,000   | 3.75%  | 3/11/2026     | 224,588                       | 0.03%                    |
| SIX Finance Luxembourg SA                                   | €100,000   | 0.00%  | 2/12/2025     | 103,806                       | 0.01%                    |
| Swiss Re Finance Luxembourg SA^                             | \$200,000  | 4.25%  | Perpetual     | 195,961                       | 0.02%                    |
| Tyco Electronics Group SA                                   | €100,000   | 0.00%  | 14/2/2025     | 106,270                       | 0.01%                    |
| UBS AG  | \$200,000  | 1.38%  | 13/1/2025     | 192,006                       | 0.02%                    |
| UBS AG  | \$200,000  | 5.80%  | 11/9/2025     | 202,358                       | 0.02%                    |
| UBS AG  | €500,000   | 0.01%  | 31/3/2026     | 514,482                       | 0.06%                    |
| UBS AG  | \$200,000  | 1.25%  | 1/6/2026      | 183,818                       | 0.02%                    |
| UBS AG  | \$200,000  | 5.65%  | 11/9/2028     | 207,454                       | 0.02%                    |
| UBS AG  | AUD200,000 | 5.81%  | 24/11/2028    | 141,339                       | 0.02%                    |
| UBS Group AG  | \$325,000  | 3.75%  | 26/3/2025     | 318,377                       | 0.04%                    |
| UBS Group AG  | £100,000   | 2.75%  | 8/8/2025      | 122,531                       | 0.01%                    |
| UBS Group AG  | \$300,000  | 4.13%  | 24/9/2025     | 293,348                       | 0.03%                    |
| UBS Group AG^   | €600,000   | 0.25%  | 29/1/2026     | 635,209                       | 0.07%                    |
| UBS Group AG^   | €200,000   | 3.25%  | 2/4/2026      | 218,964                       | 0.03%                    |
| UBS Group AG  | \$300,000  | 4.13%  | 15/4/2026     | 292,625                       | 0.03%                    |
| UBS Group AG  | \$300,000  | 4.55%  | 17/4/2026     | 295,947                       | 0.03%                    |
| UBS Group AG^   | \$300,000  | 4.49%  | 12/5/2026     | 295,541                       | 0.03%                    |
| UBS Group AG^   | \$200,000  | 2.19%  | 5/6/2026      | 190,310                       | 0.02%                    |
| UBS Group AG^   | \$250,000  | 6.37%  | 15/7/2026     | 253,237                       | 0.03%                    |
| UBS Group AG^   | €250,000   | 2.13%  | 13/10/2026    | 268,312                       | 0.03%                    |
| UBS Group AG^   | €400,000   | 0.25%  | 3/11/2026     | 414,468                       | 0.05%                    |
| UBS Group AG^   | \$400,000  | 5.71%  | 12/1/2027     | 401,515                       | 0.05%                    |
| UBS Group AG^   | \$200,000  | 1.36%  | 30/1/2027     | 183,528                       | 0.02%                    |
| UBS Group AG^   | \$250,000  | 1.31%  | 2/2/2027      | 229,064                       | 0.03%                    |
| UBS Group AG^   | €100,000   | 1.00%  | 24/6/2027     | 103,703                       | 0.01%                    |
| UBS Group AG^   | \$200,000  | 4.70%  | 5/8/2027      | 196,968                       | 0.02%                    |
| UBS Group AG^   | \$275,000  | 1.49%  | 10/8/2027     | 248,524                       | 0.03%                    |
| UBS Group AG^   | £200,000   | 7.00%  | 30/9/2027     | 265,436                       | 0.03%                    |
| UBS Group AG^   | \$300,000  | 6.33%  | 22/12/2027    | 309,168                       | 0.04%                    |
| UBS Group AG  | \$350,000  | 4.28%  | 9/1/2028      | 338,391                       | 0.04%                    |
| UBS Group AG^   | €300,000   | 0.65%  | 14/1/2028     | 302,864                       | 0.03%                    |
| UBS Group AG  | \$300,000  | 4.25%  | 23/3/2028     | 289,503                       | 0.03%                    |
| UBS Group AG^   | \$200,000  | 4.75%  | 12/5/2028     | 196,789                       | 0.02%                    |
| UBS Group AG^   | £100,000   | 2.25%  | 9/6/2028      | 115,594                       | 0.01%                    |
| UBS Group AG^   | \$250,000  | 6.44%  | 11/8/2028     | 259,355                       | 0.03%                    |
| UBS Group AG^   | €300,000   | 0.25%  | 5/11/2028     | 291,607                       | 0.03%                    |
| UBS Group AG^   | \$350,000  | 3.87%  | 12/1/2029     | 330,138                       | 0.04%                    |
| UBS Group AG^   | €700,000   | 7.75%  | 1/3/2029      | 891,083                       | 0.10%                    |
| UBS Group AG^   | \$200,000  | 6.25%  | 22/9/2029     | 208,231                       | 0.02%                    |
|   |            |        |               | <b>20,396,490</b>             | <b>2.26%</b>             |
| <b>Taiwan 0.14% (31 December 2022: 0.12%)</b>               |            |        |               |                               |                          |
| Formosa Group Cayman Ltd.                                   | \$300,000  | 3.38%  | 22/4/2025     | 293,231                       | 0.03%                    |
| TSMC Arizona Corp.  | \$200,000  | 1.75%  | 25/10/2026    | 184,562                       | 0.02%                    |
| TSMC Arizona Corp.  | \$200,000  | 3.88%  | 22/4/2027     | 195,804                       | 0.02%                    |
| TSMC Global Ltd.  | \$200,000  | 0.75%  | 28/9/2025     | 186,137                       | 0.02%                    |
| TSMC Global Ltd.  | \$250,000  | 1.00%  | 28/9/2027     | 219,616                       | 0.03%                    |
| TSMC Global Ltd.  | \$200,000  | 1.75%  | 23/4/2028     | 178,054                       | 0.02%                    |
|   |            |        |               | <b>1,257,404</b>              | <b>0.14%</b>             |
| <b>Tanzania 0.02% (31 December 2022: 0.00%)</b>             |            |        |               |                               |                          |
| AngloGold Ashanti Holdings plc                              | \$200,000  | 3.38%  | 1/11/2028     | 180,119                       | 0.02%                    |
|   |            |        |               | <b>180,119</b>                | <b>0.02%</b>             |
| <b>Thailand 0.07% (31 December 2022: 0.05%)</b>             |            |        |               |                               |                          |
| Bangkok Bank PCL  | \$200,000  | 5.30%  | 21/9/2028     | 203,290                       | 0.02%                    |
| Kasikornbank PCL  | \$200,000  | 5.46%  | 7/3/2028      | 203,893                       | 0.03%                    |
| Muang Thai Life Assurance PCL^                              | \$200,000  | 3.55%  | 27/1/2037     | 183,469                       | 0.02%                    |
|   |            |        |               | <b>590,652</b>                | <b>0.07%</b>             |
| <b>United Arab Emirates 0.19% (31 December 2022: 0.24%)</b> |            |        |               |                               |                          |
| BOS Funding Ltd.  | \$200,000  | 7.00%  | 14/3/2028     | 207,611                       | 0.02%                    |
| DIB Sukuk Ltd.  | \$600,000  | 2.95%  | 16/1/2026     | 574,261                       | 0.07%                    |
| DIB Sukuk Ltd.  | \$200,000  | 5.49%  | 30/11/2027    | 204,001                       | 0.02%                    |
| DIB Sukuk Ltd.  | \$250,000  | 4.80%  | 16/8/2028     | 247,852                       | 0.03%                    |
| Galaxy Pipeline Assets Bidco Ltd.                           | \$129,320  | 1.75%  | 30/9/2027     | 121,629                       | 0.01%                    |
| National Central Cooling Co. PJSC                           | \$200,000  | 2.50%  | 21/10/2027    | 178,491                       | 0.02%                    |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| NBK Tier 1 Ltd.^                                      | \$200,000  | 3.63%  | Perpetual     | 180,361                    | 0.02%                 |
|   |            |        |               | <b>1,714,206</b>           | <b>0.19%</b>          |
| <b>United Kingdom 7.75% (31 December 2022: 7.80%)</b> |            |        |               |                            |                       |
| abrdn plc   | \$200,000  | 4.25%  | 30/6/2028     | 175,326                    | 0.02%                 |
| Affinity Water Finance 2004 plc                       | £186,000   | 5.88%  | 13/7/2026     | 241,839                    | 0.03%                 |
| Anglian Water Services Financing plc                  | £200,000   | 1.63%  | 10/8/2025     | 241,386                    | 0.03%                 |
| Anglian Water Services Financing plc                  | £100,000   | 4.50%  | 22/2/2026     | 126,483                    | 0.01%                 |
| Annington Funding plc                                 | £100,000   | 2.65%  | 12/7/2025     | 121,714                    | 0.01%                 |
| ANZ New Zealand Int'l Ltd.                            | \$200,000  | 1.25%  | 22/6/2026     | 182,992                    | 0.02%                 |
| Aptiv plc   | €600,000   | 1.50%  | 10/3/2025     | 645,417                    | 0.07%                 |
| Ashtead Capital, Inc.                                 | \$225,000  | 1.50%  | 12/8/2026     | 204,050                    | 0.02%                 |
| Astrazeneca Finance LLC                               | \$525,000  | 1.20%  | 28/5/2026     | 485,948                    | 0.05%                 |
| Astrazeneca Finance LLC                               | \$200,000  | 1.75%  | 28/5/2028     | 179,147                    | 0.02%                 |
| AstraZeneca plc                                       | \$325,000  | 0.70%  | 8/4/2026      | 299,287                    | 0.03%                 |
| AstraZeneca plc                                       | €100,000   | 3.63%  | 3/3/2027      | 113,007                    | 0.01%                 |
| Aviva plc^  | £100,000   | 6.13%  | 14/11/2036    | 130,380                    | 0.02%                 |
| Aviva plc^  | €200,000   | 3.38%  | 4/12/2045     | 215,401                    | 0.02%                 |
| BAE Systems Finance, Inc.                             | \$100,000  | 7.50%  | 1/7/2027      | 107,990                    | 0.01%                 |
| Barclays plc  | \$255,000  | 3.65%  | 16/3/2025     | 249,302                    | 0.03%                 |
| Barclays plc  | \$546,000  | 4.38%  | 12/1/2026     | 539,038                    | 0.06%                 |
| Barclays plc^   | €200,000   | 1.38%  | 24/1/2026     | 214,577                    | 0.02%                 |
| Barclays plc^   | \$425,000  | 2.85%  | 7/5/2026      | 410,254                    | 0.05%                 |
| Barclays plc  | \$300,000  | 5.20%  | 12/5/2026     | 297,941                    | 0.03%                 |
| Barclays plc^   | \$200,000  | 5.30%  | 9/8/2026      | 199,250                    | 0.02%                 |
| Barclays plc^   | €100,000   | 2.89%  | 31/1/2027     | 108,619                    | 0.01%                 |
| Barclays plc  | £300,000   | 3.25%  | 12/2/2027     | 361,174                    | 0.04%                 |
| Barclays plc^   | \$400,000  | 5.83%  | 9/5/2027      | 403,460                    | 0.05%                 |
| Barclays plc^   | CAD50,000  | 2.17%  | 23/6/2027     | 35,077                     | 0.00%                 |
| Barclays plc^   | \$200,000  | 6.50%  | 13/9/2027     | 205,625                    | 0.02%                 |
| Barclays plc^   | \$350,000  | 2.28%  | 24/11/2027    | 321,020                    | 0.04%                 |
| Barclays plc  | \$200,000  | 4.34%  | 10/1/2028     | 194,299                    | 0.02%                 |
| Barclays plc^   | €200,000   | 0.88%  | 28/1/2028     | 202,812                    | 0.02%                 |
| Barclays plc  | \$300,000  | 4.84%  | 9/5/2028      | 292,546                    | 0.03%                 |
| Barclays plc^   | \$250,000  | 5.50%  | 9/8/2028      | 251,319                    | 0.03%                 |
| Barclays plc^   | \$200,000  | 7.39%  | 2/11/2028     | 213,736                    | 0.02%                 |
| Barclays plc^   | \$250,000  | 4.97%  | 16/5/2029     | 245,656                    | 0.03%                 |
| Barclays plc^   | €200,000   | 0.58%  | 9/8/2029      | 190,166                    | 0.02%                 |
| Barclays plc^   | \$200,000  | 6.49%  | 13/9/2029     | 208,595                    | 0.02%                 |
| Barclays plc^   | £290,000   | 7.09%  | 6/11/2029     | 393,914                    | 0.04%                 |
| Barclays plc^   | €300,000   | 1.13%  | 22/3/2031     | 305,339                    | 0.03%                 |
| Barclays plc^   | £200,000   | 8.41%  | 14/11/2032    | 271,862                    | 0.03%                 |
| BAT Capital Corp.                                     | \$250,000  | 3.22%  | 6/9/2026      | 239,228                    | 0.03%                 |
| BAT Capital Corp.                                     | \$125,000  | 4.70%  | 2/4/2027      | 123,726                    | 0.01%                 |
| BAT Capital Corp.                                     | \$272,000  | 3.56%  | 15/8/2027     | 259,778                    | 0.03%                 |
| BAT Capital Corp.                                     | \$350,000  | 2.26%  | 25/3/2028     | 313,096                    | 0.04%                 |
| BAT International Finance plc                         | €100,000   | 2.75%  | 25/3/2025     | 108,993                    | 0.01%                 |
| BAT International Finance plc                         | \$425,000  | 1.67%  | 25/3/2026     | 394,717                    | 0.04%                 |
| BAT International Finance plc                         | \$150,000  | 4.45%  | 16/3/2028     | 147,681                    | 0.02%                 |
| BAT International Finance plc                         | \$100,000  | 5.93%  | 2/2/2029      | 103,938                    | 0.01%                 |
| BAT Netherlands Finance BV                            | €300,000   | 3.13%  | 7/4/2028      | 330,615                    | 0.04%                 |
| BP Capital Markets plc^                               | €500,000   | 3.25%  | Perpetual     | 533,313                    | 0.06%                 |
| BP Capital Markets plc                                | CAD110,000 | 3.47%  | 15/5/2025     | 82,019                     | 0.01%                 |
| BP Capital Markets plc                                | €100,000   | 2.97%  | 27/2/2026     | 109,789                    | 0.01%                 |
| BP Capital Markets plc                                | €300,000   | 2.21%  | 25/9/2026     | 324,101                    | 0.04%                 |
| BP Capital Markets plc                                | €200,000   | 1.57%  | 16/2/2027     | 210,913                    | 0.02%                 |
| BP Capital Markets plc                                | \$265,000  | 3.28%  | 19/9/2027     | 254,924                    | 0.03%                 |
| BP Capital Markets plc                                | €400,000   | 2.52%  | 7/4/2028      | 433,762                    | 0.05%                 |
| BP Capital Markets plc                                | €400,000   | 1.59%  | 3/7/2028      | 415,100                    | 0.05%                 |
| BP Capital Markets plc^                               | €200,000   | 4.25%  | Perpetual     | 239,629                    | 0.03%                 |
| British Telecommunications plc                        | €100,000   | 0.50%  | 12/9/2025     | 105,234                    | 0.01%                 |
| British Telecommunications plc                        | €100,000   | 1.75%  | 10/3/2026     | 107,145                    | 0.01%                 |
| British Telecommunications plc                        | €200,000   | 1.50%  | 23/6/2027     | 208,952                    | 0.02%                 |
| British Telecommunications plc                        | €100,000   | 2.75%  | 30/8/2027     | 109,157                    | 0.01%                 |
| BUPA Finance plc                                      | £100,000   | 1.75%  | 14/6/2027     | 114,901                    | 0.01%                 |
| CK Hutchison Europe Finance 18 Ltd.                   | €100,000   | 1.25%  | 13/4/2025     | 106,761                    | 0.01%                 |
| CK Hutchison Group Telecom Finance SA                 | €300,000   | 0.75%  | 17/4/2026     | 312,306                    | 0.04%                 |
| CK Hutchison International 21 Ltd.                    | \$525,000  | 1.50%  | 15/4/2026     | 486,687                    | 0.05%                 |
| CK Hutchison International 23 Ltd.                    | \$200,000  | 4.75%  | 21/4/2028     | 200,396                    | 0.02%                 |
| CNH Industrial Finance Europe SA                      | €100,000   | 1.88%  | 19/1/2026     | 107,301                    | 0.01%                 |
| CNH Industrial Finance Europe SA                      | €200,000   | 1.75%  | 25/3/2027     | 211,542                    | 0.02%                 |
| Coca-Cola Europacific Partners plc                    | €300,000   | 1.75%  | 27/3/2026     | 322,189                    | 0.04%                 |



|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Coca-Cola Europacific Partners plc       | \$200,000  | 1.50%  | 15/1/2027     | 180,567                    | 0.02%                 |
| Coca-Cola Europacific Partners plc       | €400,000   | 1.50%  | 8/11/2027     | 417,507                    | 0.05%                 |
| Coventry Building Society^               | £100,000   | 7.00%  | 7/11/2027     | 132,240                    | 0.02%                 |
| Diageo Capital plc                       | \$200,000  | 5.30%  | 24/10/2027    | 206,571                    | 0.02%                 |
| Diageo Capital plc                       | \$200,000  | 3.88%  | 18/5/2028     | 195,773                    | 0.02%                 |
| Diageo Finance plc                       | €100,000   | 2.38%  | 20/5/2026     | 107,827                    | 0.01%                 |
| Diageo Finance plc                       | €400,000   | 1.88%  | 27/3/2027     | 427,669                    | 0.05%                 |
| Diageo Finance plc                       | £300,000   | 2.38%  | 8/6/2028      | 357,879                    | 0.04%                 |
| DS Smith plc                             | €100,000   | 0.88%  | 12/9/2026     | 103,063                    | 0.01%                 |
| DS Smith plc                             | €200,000   | 4.38%  | 27/7/2027     | 227,341                    | 0.03%                 |
| DWR Cymru Financing UK plc               | £100,000   | 6.02%  | 31/3/2028     | 134,422                    | 0.02%                 |
| easyJet FinCo BV                         | €200,000   | 1.88%  | 3/3/2028      | 206,498                    | 0.02%                 |
| Experian Finance plc                     | £100,000   | 0.74%  | 29/10/2025    | 119,013                    | 0.01%                 |
| Experian Finance plc                     | €100,000   | 1.38%  | 25/6/2026     | 105,642                    | 0.01%                 |
| Folio Residential Finance NO 1 plc       | £100,000   | 1.25%  | 31/10/2027    | 112,116                    | 0.01%                 |
| Gatwick Funding Ltd.                     | £200,000   | 6.13%  | 2/3/2026      | 260,662                    | 0.03%                 |
| GlaxoSmithKline Capital plc              | £200,000   | 1.25%  | 12/10/2028    | 227,601                    | 0.03%                 |
| GlaxoSmithKline Capital, Inc.            | \$225,000  | 3.63%  | 15/5/2025     | 221,266                    | 0.03%                 |
| GlaxoSmithKline Capital, Inc.            | \$300,000  | 3.88%  | 15/5/2028     | 296,194                    | 0.03%                 |
| Global Switch Holdings Ltd.              | €100,000   | 2.25%  | 31/5/2027     | 107,499                    | 0.01%                 |
| GSK Capital BV                           | €802,000   | 3.00%  | 28/11/2027    | 893,032                    | 0.10%                 |
| Haleon Netherlands Capital BV            | €200,000   | 1.25%  | 29/3/2026     | 211,950                    | 0.02%                 |
| Hammerson plc                            | £100,000   | 6.00%  | 23/2/2026     | 126,993                    | 0.02%                 |
| Heathrow Funding Ltd.                    | CAD100,000 | 3.25%  | 21/5/2025     | 74,002                     | 0.01%                 |
| Heathrow Funding Ltd.                    | €550,000   | 1.50%  | 12/10/2025    | 588,512                    | 0.07%                 |
| Heathrow Funding Ltd.                    | £281,000   | 6.75%  | 3/12/2026     | 376,603                    | 0.04%                 |
| Heathrow Funding Ltd.                    | CAD75,000  | 2.69%  | 13/10/2027    | 53,191                     | 0.01%                 |
| Heathrow Funding Ltd.                    | £100,000   | 2.63%  | 16/3/2028     | 113,348                    | 0.01%                 |
| HSBC Holdings plc                        | €200,000   | 3.00%  | 30/6/2025     | 218,645                    | 0.03%                 |
| HSBC Holdings plc                        | \$300,000  | 4.25%  | 18/8/2025     | 293,564                    | 0.03%                 |
| HSBC Holdings plc^                       | \$100,000  | 4.18%  | 9/12/2025     | 98,652                     | 0.01%                 |
| HSBC Holdings plc                        | \$500,000  | 4.30%  | 8/3/2026      | 491,815                    | 0.06%                 |
| HSBC Holdings plc^                       | \$455,000  | 3.00%  | 10/3/2026     | 441,373                    | 0.05%                 |
| HSBC Holdings plc^                       | \$300,000  | 1.65%  | 18/4/2026     | 285,125                    | 0.03%                 |
| HSBC Holdings plc                        | \$300,000  | 3.90%  | 25/5/2026     | 292,161                    | 0.03%                 |
| HSBC Holdings plc^                       | \$250,000  | 2.10%  | 4/6/2026      | 238,025                    | 0.03%                 |
| HSBC Holdings plc^                       | \$625,000  | 4.29%  | 12/9/2026     | 611,897                    | 0.07%                 |
| HSBC Holdings plc^                       | \$250,000  | 7.34%  | 3/11/2026     | 259,622                    | 0.03%                 |
| HSBC Holdings plc                        | \$200,000  | 4.38%  | 23/11/2026    | 195,422                    | 0.02%                 |
| HSBC Holdings plc^                       | \$200,000  | 1.59%  | 24/5/2027     | 183,334                    | 0.02%                 |
| HSBC Holdings plc^                       | €650,000   | 3.02%  | 15/6/2027     | 709,221                    | 0.08%                 |
| HSBC Holdings plc^                       | £500,000   | 1.75%  | 24/7/2027     | 585,427                    | 0.07%                 |
| HSBC Holdings plc^                       | \$335,000  | 5.89%  | 14/8/2027     | 339,732                    | 0.04%                 |
| HSBC Holdings plc^                       | \$550,000  | 2.25%  | 22/11/2027    | 504,935                    | 0.06%                 |
| HSBC Holdings plc                        | £100,000   | 5.75%  | 20/12/2027    | 132,446                    | 0.02%                 |
| HSBC Holdings plc^                       | €400,000   | 4.75%  | 10/3/2028     | 458,281                    | 0.05%                 |
| HSBC Holdings plc^                       | \$397,000  | 4.04%  | 13/3/2028     | 382,569                    | 0.04%                 |
| HSBC Holdings plc^                       | \$400,000  | 4.76%  | 9/6/2028      | 394,382                    | 0.04%                 |
| HSBC Holdings plc^                       | \$350,000  | 5.21%  | 11/8/2028     | 349,867                    | 0.04%                 |
| HSBC Holdings plc                        | £200,000   | 2.63%  | 16/8/2028     | 234,694                    | 0.03%                 |
| HSBC Holdings plc                        | £300,000   | 6.75%  | 11/9/2028     | 408,070                    | 0.05%                 |
| HSBC Holdings plc^                       | \$300,000  | 2.01%  | 22/9/2028     | 267,059                    | 0.03%                 |
| HSBC Holdings plc^                       | \$200,000  | 7.39%  | 3/11/2028     | 214,294                    | 0.02%                 |
| HSBC Holdings plc^                       | \$300,000  | 6.16%  | 9/3/2029      | 309,985                    | 0.04%                 |
| HSBC Holdings plc^                       | \$400,000  | 4.58%  | 19/6/2029     | 388,135                    | 0.04%                 |
| HSBC Holdings plc^                       | \$415,000  | 2.21%  | 17/8/2029     | 362,292                    | 0.04%                 |
| HSBC Holdings plc^                       | €300,000   | 0.64%  | 24/9/2029     | 290,737                    | 0.03%                 |
| HSBC Holdings plc^                       | €300,000   | 6.36%  | 16/11/2032    | 356,597                    | 0.04%                 |
| Iberdrola International BV               | \$50,000   | 5.81%  | 15/3/2025     | 50,219                     | 0.01%                 |
| Imperial Brands Finance plc              | \$350,000  | 4.25%  | 21/7/2025     | 343,817                    | 0.04%                 |
| Imperial Brands Finance plc              | €200,000   | 3.38%  | 26/2/2026     | 218,916                    | 0.03%                 |
| Imperial Brands Finance plc              | \$200,000  | 3.50%  | 26/7/2026     | 190,934                    | 0.02%                 |
| Imperial Brands Finance plc              | £200,000   | 5.50%  | 28/9/2026     | 256,932                    | 0.03%                 |
| Inchcape plc                             | £100,000   | 6.50%  | 9/6/2028      | 132,686                    | 0.02%                 |
| Infirma plc                              | £100,000   | 3.13%  | 5/7/2026      | 122,040                    | 0.01%                 |
| InterContinental Hotels Group plc        | €300,000   | 2.13%  | 15/5/2027     | 319,474                    | 0.04%                 |
| Intermediate Capital Group plc           | €100,000   | 1.63%  | 17/2/2027     | 101,927                    | 0.01%                 |
| International Distributions Services plc | €200,000   | 5.25%  | 14/9/2028     | 229,298                    | 0.03%                 |
| Investec Bank plc^                       | €100,000   | 1.25%  | 11/8/2026     | 103,603                    | 0.01%                 |
| Investec plc^                            | £100,000   | 1.88%  | 16/7/2028     | 109,252                    | 0.01%                 |
| Leeds Building Society^                  | £100,000   | 1.50%  | 16/3/2027     | 116,797                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Legal & General Group plc^                 | £100,000   | 5.38%  | 27/10/2045    | 126,667                    | 0.01%                 |
| Legal & General Group plc^                 | \$200,000  | 5.25%  | 21/3/2047     | 192,507                    | 0.02%                 |
| Linde Finance BV                           | €100,000   | 0.25%  | 19/5/2027     | 101,450                    | 0.01%                 |
| Linde Finance BV                           | €200,000   | 1.00%  | 20/4/2028     | 207,863                    | 0.02%                 |
| Lloyds Bank Corporate Markets plc          | €400,000   | 0.38%  | 28/1/2025     | 426,525                    | 0.05%                 |
| Lloyds Bank Corporate Markets plc          | €100,000   | 4.13%  | 30/5/2027     | 113,076                    | 0.01%                 |
| Lloyds Banking Group plc                   | CAD100,000 | 3.50%  | 3/2/2025      | 73,897                     | 0.01%                 |
| Lloyds Banking Group plc                   | \$300,000  | 4.45%  | 8/5/2025      | 296,434                    | 0.03%                 |
| Lloyds Banking Group plc                   | \$200,000  | 4.58%  | 10/12/2025    | 195,910                    | 0.02%                 |
| Lloyds Banking Group plc^                  | £200,000   | 1.88%  | 15/1/2026     | 244,942                    | 0.03%                 |
| Lloyds Banking Group plc^                  | \$200,000  | 2.44%  | 5/2/2026      | 193,051                    | 0.02%                 |
| Lloyds Banking Group plc^                  | \$200,000  | 3.51%  | 18/3/2026     | 195,256                    | 0.02%                 |
| Lloyds Banking Group plc                   | \$310,000  | 4.65%  | 24/3/2026     | 304,624                    | 0.03%                 |
| Lloyds Banking Group plc^                  | €400,000   | 3.50%  | 1/4/2026      | 440,531                    | 0.05%                 |
| Lloyds Banking Group plc^                  | \$150,000  | 4.72%  | 11/8/2026     | 148,048                    | 0.02%                 |
| Lloyds Banking Group plc                   | \$200,000  | 3.75%  | 11/1/2027     | 192,170                    | 0.02%                 |
| Lloyds Banking Group plc^                  | \$125,000  | 1.63%  | 11/5/2027     | 114,572                    | 0.01%                 |
| Lloyds Banking Group plc^                  | \$200,000  | 5.99%  | 7/8/2027      | 203,631                    | 0.02%                 |
| Lloyds Banking Group plc^                  | \$200,000  | 3.75%  | 18/3/2028     | 191,493                    | 0.02%                 |
| Lloyds Banking Group plc                   | \$400,000  | 4.38%  | 22/3/2028     | 391,185                    | 0.04%                 |
| Lloyds Banking Group plc                   | \$200,000  | 4.55%  | 16/8/2028     | 196,954                    | 0.02%                 |
| Lloyds Banking Group plc^                  | \$200,000  | 3.57%  | 7/11/2028     | 188,186                    | 0.02%                 |
| Lloyds Banking Group plc^                  | €200,000   | 4.50%  | 11/1/2029     | 229,459                    | 0.03%                 |
| Lloyds Banking Group plc^                  | \$200,000  | 5.87%  | 6/3/2029      | 205,009                    | 0.02%                 |
| Lloyds Banking Group plc^                  | €100,000   | 4.50%  | 18/3/2030     | 110,180                    | 0.01%                 |
| Lloyds Banking Group plc^                  | £100,000   | 1.99%  | 15/12/2031    | 114,444                    | 0.01%                 |
| Lloyds Banking Group plc^                  | £100,000   | 6.63%  | 2/6/2033      | 130,299                    | 0.02%                 |
| Lloyds Banking Group plc^                  | AUD500,000 | 7.09%  | 31/8/2033     | 356,337                    | 0.04%                 |
| London Stock Exchange Group plc            | €200,000   | 1.75%  | 6/12/2027     | 211,583                    | 0.02%                 |
| Lseg Netherlands BV                        | €150,000   | 0.00%  | 6/4/2025      | 158,824                    | 0.02%                 |
| LSEGA Financing plc                        | \$175,000  | 1.38%  | 6/4/2026      | 161,492                    | 0.02%                 |
| Motability Operations Group plc            | €200,000   | 0.88%  | 14/3/2025     | 214,418                    | 0.02%                 |
| Motability Operations Group plc            | £400,000   | 4.38%  | 8/2/2027      | 509,654                    | 0.06%                 |
| Motability Operations Group plc            | €200,000   | 0.13%  | 20/7/2028     | 194,407                    | 0.02%                 |
| Narragansett Electric Co.                  | \$50,000   | 3.92%  | 1/8/2028      | 48,349                     | 0.01%                 |
| National Grid Electricity Distribution plc | £200,000   | 3.50%  | 16/10/2026    | 246,303                    | 0.03%                 |
| National Grid Electricity Transmission plc | €100,000   | 0.19%  | 20/1/2025     | 106,557                    | 0.01%                 |
| National Grid plc                          | €100,000   | 2.18%  | 30/6/2026     | 107,398                    | 0.01%                 |
| National Grid plc                          | €400,000   | 0.16%  | 20/1/2028     | 391,413                    | 0.04%                 |
| National Grid plc                          | \$95,000   | 5.60%  | 12/6/2028     | 97,945                     | 0.01%                 |
| National Grid plc                          | €200,000   | 0.25%  | 1/9/2028      | 192,918                    | 0.02%                 |
| Nationwide Building Society                | €100,000   | 0.25%  | 22/7/2025     | 105,137                    | 0.01%                 |
| Nationwide Building Society^               | €100,000   | 1.50%  | 8/3/2026      | 107,512                    | 0.01%                 |
| Nationwide Building Society                | \$250,000  | 4.00%  | 14/9/2026     | 239,762                    | 0.03%                 |
| Nationwide Building Society                | \$350,000  | 1.50%  | 13/10/2026    | 318,219                    | 0.04%                 |
| Nationwide Building Society                | €317,000   | 4.50%  | 1/11/2026     | 361,182                    | 0.04%                 |
| Nationwide Building Society                | €400,000   | 2.00%  | 28/4/2027     | 424,870                    | 0.05%                 |
| Nationwide Building Society                | \$275,000  | 4.85%  | 27/7/2027     | 273,921                    | 0.03%                 |
| Nationwide Building Society^               | \$200,000  | 6.56%  | 18/10/2027    | 206,971                    | 0.02%                 |
| Nationwide Building Society^               | €100,000   | 6.18%  | 7/12/2027     | 131,004                    | 0.02%                 |
| Nationwide Building Society^               | \$100,000  | 2.97%  | 16/2/2028     | 92,966                     | 0.01%                 |
| Nationwide Building Society                | £100,000   | 6.13%  | 21/8/2028     | 136,116                    | 0.02%                 |
| NatWest Group plc^                         | €500,000   | 1.75%  | 2/3/2026      | 537,804                    | 0.06%                 |
| NatWest Group plc                          | \$300,000  | 4.80%  | 5/4/2026      | 297,482                    | 0.03%                 |
| NatWest Group plc^                         | \$200,000  | 7.47%  | 10/11/2026    | 206,966                    | 0.02%                 |
| NatWest Group plc^                         | £100,000   | 3.13%  | 28/3/2027     | 121,142                    | 0.01%                 |
| NatWest Group plc^                         | \$304,000  | 1.64%  | 14/6/2027     | 277,606                    | 0.03%                 |
| NatWest Group plc^                         | €100,000   | 4.70%  | 14/3/2028     | 113,668                    | 0.01%                 |
| NatWest Group plc^                         | \$200,000  | 3.07%  | 22/5/2028     | 185,815                    | 0.02%                 |
| NatWest Group plc^                         | \$200,000  | 5.52%  | 30/9/2028     | 201,337                    | 0.02%                 |
| NatWest Group plc^                         | £200,000   | 2.06%  | 9/11/2028     | 227,492                    | 0.03%                 |
| NatWest Group plc^                         | €300,000   | 4.77%  | 16/2/2029     | 344,621                    | 0.04%                 |
| NatWest Group plc^                         | £100,000   | 3.62%  | 29/3/2029     | 119,482                    | 0.01%                 |
| NatWest Group plc^                         | \$400,000  | 4.89%  | 18/5/2029     | 393,173                    | 0.04%                 |
| NatWest Group plc^                         | \$200,000  | 5.81%  | 13/9/2029     | 205,249                    | 0.02%                 |
| NatWest Group plc^                         | £100,000   | 3.62%  | 14/8/2030     | 121,983                    | 0.01%                 |
| NatWest Group plc^                         | £500,000   | 2.11%  | 28/11/2031    | 567,836                    | 0.06%                 |
| NatWest Group plc^                         | €200,000   | 1.04%  | 14/9/2032     | 195,179                    | 0.02%                 |
| NatWest Markets plc                        | \$247,000  | 3.48%  | 22/3/2025     | 242,006                    | 0.03%                 |
| NatWest Markets plc                        | AUD300,000 | 5.05%  | 12/8/2025     | 204,212                    | 0.02%                 |
| NatWest Markets plc                        | €200,000   | 0.13%  | 12/11/2025    | 208,135                    | 0.02%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| NatWest Markets plc                     | €100,000   | 0.13%  | 18/6/2026     | 102,362                    | 0.01%                 |
| NatWest Markets plc                     | £100,000   | 6.63%  | 22/6/2026     | 132,051                    | 0.02%                 |
| NatWest Markets plc                     | \$200,000  | 1.60%  | 29/9/2026     | 182,788                    | 0.02%                 |
| NatWest Markets plc                     | €100,000   | 1.38%  | 2/3/2027      | 103,965                    | 0.01%                 |
| NatWest Markets plc                     | £200,000   | 6.38%  | 8/11/2027     | 268,709                    | 0.03%                 |
| NatWest Markets plc                     | €200,000   | 4.25%  | 13/1/2028     | 228,356                    | 0.03%                 |
| NatWest Markets plc                     | AUD200,000 | 5.90%  | 23/8/2028     | 139,723                    | 0.02%                 |
| NewRiver plc                            | £100,000   | 3.50%  | 7/3/2028      | 117,038                    | 0.01%                 |
| Northern Gas Networks Finance plc       | £150,000   | 4.88%  | 30/6/2027     | 193,097                    | 0.02%                 |
| nVent Finance Sarl                      | \$100,000  | 4.55%  | 15/4/2028     | 97,187                     | 0.01%                 |
| Principality Building Society           | £100,000   | 8.63%  | 12/7/2028     | 137,944                    | 0.02%                 |
| Prudential Funding Asia plc^            | \$200,000  | 2.95%  | 3/11/2033     | 175,888                    | 0.02%                 |
| Reckitt Benckiser Treasury Services plc | \$425,000  | 3.00%  | 26/6/2027     | 403,375                    | 0.05%                 |
| Reckitt Benckiser Treasury Services plc | €700,000   | 3.63%  | 14/9/2028     | 799,662                    | 0.09%                 |
| RELX Capital, Inc.                      | €700,000   | 1.30%  | 12/5/2025     | 751,326                    | 0.08%                 |
| RELX Finance BV                         | €300,000   | 0.50%  | 10/3/2028     | 300,532                    | 0.03%                 |
| Rentokil Initial plc                    | €200,000   | 0.50%  | 14/10/2028    | 195,704                    | 0.02%                 |
| Reynolds American, Inc.                 | \$383,000  | 4.45%  | 12/6/2025     | 378,593                    | 0.04%                 |
| Rothsay Life plc                        | £100,000   | 8.00%  | 30/10/2025    | 131,339                    | 0.02%                 |
| Rothsay Life plc                        | £300,000   | 3.38%  | 12/7/2026     | 361,287                    | 0.04%                 |
| Rothsay Life plc^                       | £100,000   | 5.50%  | 17/9/2029     | 126,139                    | 0.01%                 |
| Sage Group plc                          | €207,000   | 3.82%  | 15/2/2028     | 235,174                    | 0.03%                 |
| Santander UK Group Holdings plc         | £200,000   | 3.63%  | 14/1/2026     | 246,771                    | 0.03%                 |
| Santander UK Group Holdings plc^        | \$200,000  | 6.83%  | 21/11/2026    | 203,846                    | 0.02%                 |
| Santander UK Group Holdings plc^        | \$200,000  | 1.67%  | 14/6/2027     | 182,049                    | 0.02%                 |
| Santander UK Group Holdings plc^        | £100,000   | 7.10%  | 16/11/2027    | 132,534                    | 0.02%                 |
| Santander UK Group Holdings plc^        | €100,000   | 3.53%  | 25/8/2028     | 109,646                    | 0.01%                 |
| Santander UK Group Holdings plc^        | \$525,000  | 3.82%  | 3/11/2028     | 493,339                    | 0.06%                 |
| Santander UK Group Holdings plc^        | £150,000   | 7.48%  | 29/8/2029     | 207,949                    | 0.02%                 |
| Santander UK Group Holdings plc^        | €100,000   | 0.60%  | 13/9/2029     | 95,022                     | 0.01%                 |
| Segro Capital Sarl                      | €100,000   | 1.25%  | 23/3/2026     | 105,629                    | 0.01%                 |
| Severn Trent Utilities Finance plc      | £100,000   | 3.63%  | 16/1/2026     | 124,765                    | 0.01%                 |
| Skipton Building Society^               | £100,000   | 2.00%  | 2/10/2026     | 119,564                    | 0.01%                 |
| Sky Ltd.                                | £100,000   | 6.00%  | 21/5/2027     | 134,631                    | 0.02%                 |
| Smiths Group plc                        | €100,000   | 2.00%  | 23/2/2027     | 107,050                    | 0.01%                 |
| South Eastern Power Networks plc        | £600,000   | 5.50%  | 5/6/2026      | 779,339                    | 0.09%                 |
| Southern Water Services Finance Ltd.    | £100,000   | 1.63%  | 30/3/2027     | 112,491                    | 0.01%                 |
| SP Manweb plc                           | £100,000   | 4.88%  | 20/9/2027     | 129,348                    | 0.02%                 |
| SSE plc^                                | €200,000   | 4.00%  | Perpetual     | 214,242                    | 0.02%                 |
| SSE plc^                                | €100,000   | 3.13%  | Perpetual     | 104,722                    | 0.01%                 |
| SSE plc                                 | €200,000   | 1.25%  | 16/4/2025     | 214,495                    | 0.02%                 |
| SSE plc                                 | £100,000   | 8.38%  | 20/11/2028    | 149,383                    | 0.02%                 |
| SSE plc^                                | £200,000   | 3.74%  | Perpetual     | 239,725                    | 0.03%                 |
| Standard Chartered plc^                 | \$450,000  | 2.82%  | 30/1/2026     | 435,256                    | 0.05%                 |
| Standard Chartered plc^                 | \$200,000  | 3.97%  | 30/3/2026     | 195,122                    | 0.02%                 |
| Standard Chartered plc                  | \$200,000  | 4.05%  | 12/4/2026     | 194,930                    | 0.02%                 |
| Standard Chartered plc^                 | \$403,000  | 1.46%  | 14/1/2027     | 369,468                    | 0.04%                 |
| Standard Chartered plc                  | \$375,000  | 4.30%  | 19/2/2027     | 358,679                    | 0.04%                 |
| Standard Chartered plc^                 | \$200,000  | 6.19%  | 6/7/2027      | 203,299                    | 0.02%                 |
| Standard Chartered plc^                 | €100,000   | 1.63%  | 3/10/2027     | 104,714                    | 0.01%                 |
| Standard Chartered plc^                 | \$200,000  | 2.61%  | 12/1/2028     | 182,966                    | 0.02%                 |
| Standard Chartered plc^                 | €100,000   | 0.85%  | 27/1/2028     | 101,194                    | 0.01%                 |
| Standard Chartered plc^                 | \$250,000  | 7.77%  | 16/11/2028    | 269,798                    | 0.03%                 |
| Standard Chartered plc^                 | \$200,000  | 6.30%  | 9/1/2029      | 205,244                    | 0.02%                 |
| Standard Chartered plc^                 | \$250,000  | 3.52%  | 12/2/2030     | 240,610                    | 0.03%                 |
| Standard Chartered plc^                 | €200,000   | 1.20%  | 23/9/2031     | 200,406                    | 0.02%                 |
| Tesco Corporate Treasury Services plc   | £100,000   | 2.50%  | 2/5/2025      | 123,220                    | 0.01%                 |
| Thames Water Utilities Finance plc      | £100,000   | 4.00%  | 19/6/2025     | 121,970                    | 0.01%                 |
| Thames Water Utilities Finance plc      | €100,000   | 4.00%  | 18/4/2027     | 106,910                    | 0.01%                 |
| Thames Water Utilities Finance plc      | €100,000   | 0.88%  | 31/1/2028     | 94,335                     | 0.01%                 |
| Thames Water Utilities Finance plc      | £100,000   | 6.75%  | 16/11/2028    | 129,544                    | 0.02%                 |
| TP ICAP Finance plc                     | £100,000   | 5.25%  | 29/5/2026     | 123,459                    | 0.01%                 |
| Unilever Capital Corp.                  | \$103,000  | 3.38%  | 22/3/2025     | 101,282                    | 0.01%                 |
| Unilever Capital Corp.                  | \$100,000  | 2.00%  | 28/7/2026     | 94,218                     | 0.01%                 |
| Unilever Capital Corp.                  | \$125,000  | 2.90%  | 5/5/2027      | 119,342                    | 0.01%                 |
| Unilever Finance Netherlands BV         | €300,000   | 1.25%  | 25/3/2025     | 323,116                    | 0.04%                 |
| Unilever Finance Netherlands BV         | €200,000   | 0.75%  | 28/2/2026     | 211,109                    | 0.02%                 |
| Unilever Finance Netherlands BV         | €400,000   | 1.13%  | 29/4/2028     | 413,089                    | 0.05%                 |
| Unilever plc                            | £100,000   | 2.13%  | 28/2/2028     | 119,043                    | 0.01%                 |
| United Utilities plc                    | \$60,000   | 6.88%  | 15/8/2028     | 64,755                     | 0.01%                 |
| Virgin Money UK plc^                    | £100,000   | 3.38%  | 24/4/2026     | 121,940                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Virgin Money UK plc <sup>^</sup>                       | £100,000  | 4.00%  | 3/9/2027      | 121,034                    | 0.01%                 |
| Virgin Money UK plc <sup>^</sup>                       | €100,000  | 4.63%  | 29/10/2028    | 110,201                    | 0.01%                 |
| Virgin Money UK plc <sup>^</sup>                       | £100,000  | 5.13%  | 11/12/2030    | 122,322                    | 0.01%                 |
| Vodafone Group plc <sup>1</sup>                        | \$300,000 | 4.13%  | 30/5/2025     | 296,292                    | 0.03%                 |
| Vodafone Group plc                                     | €100,000  | 1.13%  | 20/11/2025    | 106,339                    | 0.01%                 |
| Vodafone Group plc                                     | €550,000  | 2.20%  | 25/8/2026     | 596,045                    | 0.07%                 |
| Vodafone Group plc                                     | €500,000  | 0.90%  | 24/11/2026    | 523,638                    | 0.06%                 |
| Vodafone Group plc                                     | €200,000  | 1.50%  | 24/7/2027     | 210,853                    | 0.02%                 |
| Vodafone Group plc                                     | \$200,000 | 4.38%  | 30/5/2028     | 199,679                    | 0.02%                 |
| Weir Group plc   | £100,000  | 6.88%  | 14/6/2028     | 134,398                    | 0.02%                 |
| Wellcome Trust Ltd.                                    | €100,000  | 1.13%  | 21/1/2027     | 105,199                    | 0.01%                 |
| WPP Finance SA   | €200,000  | 4.13%  | 30/5/2028     | 227,887                    | 0.03%                 |
| Yorkshire Building Society                             | €200,000  | 0.63%  | 21/9/2025     | 209,741                    | 0.02%                 |
| Yorkshire Building Society                             | £100,000  | 3.50%  | 21/4/2026     | 122,875                    | 0.01%                 |
| Yorkshire Building Society <sup>^</sup>                | £100,000  | 6.38%  | 15/11/2028    | 129,959                    | 0.02%                 |
| Yorkshire Power Finance Ltd.                           | £200,000  | 7.25%  | 4/8/2028      | 279,807                    | 0.03%                 |
|  |           |        |               | <b>70,071,950</b>          | <b>7.75%</b>          |
| <b>United States 46.11% (31 December 2022: 45.61%)</b> |           |        |               |                            |                       |
| 3M Co.   | \$100,000 | 2.25%  | 19/9/2026     | 93,576                     | 0.01%                 |
| 3M Co.   | \$200,000 | 2.88%  | 15/10/2027    | 188,179                    | 0.02%                 |
| 7-Eleven, Inc.   | \$225,000 | 0.95%  | 10/2/2026     | 207,948                    | 0.02%                 |
| 7-Eleven, Inc.   | \$125,000 | 1.30%  | 10/2/2028     | 109,301                    | 0.01%                 |
| Abbott Ireland Financing DAC                           | €200,000  | 1.50%  | 27/9/2026     | 213,209                    | 0.02%                 |
| Abbott Laboratories                                    | \$150,000 | 2.95%  | 15/3/2025     | 146,928                    | 0.02%                 |
| Abbott Laboratories                                    | \$25,000  | 3.88%  | 15/9/2025     | 24,757                     | 0.00%                 |
| Abbott Laboratories                                    | \$150,000 | 3.75%  | 30/11/2026    | 148,004                    | 0.02%                 |
| Abbott Laboratories                                    | \$150,000 | 1.15%  | 30/1/2028     | 133,717                    | 0.01%                 |
| AbbVie, Inc.   | \$350,000 | 3.80%  | 15/3/2025     | 345,580                    | 0.04%                 |
| AbbVie, Inc.   | \$600,000 | 3.60%  | 14/5/2025     | 589,417                    | 0.07%                 |
| AbbVie, Inc.   | \$200,000 | 3.20%  | 14/5/2026     | 194,060                    | 0.02%                 |
| AbbVie, Inc.   | \$950,000 | 2.95%  | 21/11/2026    | 911,092                    | 0.10%                 |
| AbbVie, Inc.   | €400,000  | 0.75%  | 18/11/2027    | 407,659                    | 0.05%                 |
| AbbVie, Inc.   | \$250,000 | 4.25%  | 14/11/2028    | 248,854                    | 0.03%                 |
| Adobe, Inc.  | \$225,000 | 3.25%  | 1/2/2025      | 221,141                    | 0.02%                 |
| Adobe, Inc.  | \$270,000 | 2.15%  | 1/2/2027      | 253,280                    | 0.03%                 |
| AEP Texas, Inc.  | \$70,000  | 3.95%  | 1/6/2028      | 67,459                     | 0.01%                 |
| AEP Transmission Co. LLC                               | \$60,000  | 3.10%  | 1/12/2026     | 57,653                     | 0.01%                 |
| AES Corp.  | \$130,000 | 3.30%  | 15/7/2025     | 125,336                    | 0.01%                 |
| AES Corp.  | \$150,000 | 1.38%  | 15/1/2026     | 138,798                    | 0.02%                 |
| AES Corp.  | \$120,000 | 5.45%  | 1/6/2028      | 121,878                    | 0.01%                 |
| Affiliated Managers Group, Inc.                        | \$150,000 | 3.50%  | 1/8/2025      | 145,448                    | 0.02%                 |
| Aflac, Inc.  | \$75,000  | 2.88%  | 15/10/2026    | 71,318                     | 0.01%                 |
| Agree LP   | \$50,000  | 2.00%  | 15/6/2028     | 43,394                     | 0.00%                 |
| Air Lease Corp.  | \$250,000 | 2.30%  | 1/2/2025      | 241,224                    | 0.03%                 |
| Air Lease Corp.  | \$150,000 | 3.38%  | 1/7/2025      | 145,278                    | 0.02%                 |
| Air Lease Corp.  | \$250,000 | 2.88%  | 15/1/2026     | 238,330                    | 0.03%                 |
| Air Lease Corp.  | \$200,000 | 3.75%  | 1/6/2026      | 193,241                    | 0.02%                 |
| Air Lease Corp.  | \$150,000 | 1.88%  | 15/8/2026     | 138,132                    | 0.02%                 |
| Air Lease Corp.  | \$300,000 | 2.20%  | 15/1/2027     | 274,914                    | 0.03%                 |
| Air Lease Corp.  | \$50,000  | 3.63%  | 1/12/2027     | 47,334                     | 0.01%                 |
| Air Lease Corp.  | \$50,000  | 5.85%  | 15/12/2027    | 51,312                     | 0.01%                 |
| Air Lease Corp.  | \$100,000 | 5.30%  | 1/2/2028      | 101,192                    | 0.01%                 |
| Air Lease Corp.  | CAD50,000 | 5.40%  | 1/6/2028      | 38,811                     | 0.00%                 |
| Air Lease Corp.  | \$100,000 | 2.10%  | 1/9/2028      | 87,672                     | 0.01%                 |
| Air Products & Chemicals, Inc.                         | \$250,000 | 1.85%  | 15/5/2027     | 230,434                    | 0.03%                 |
| Air Products & Chemicals, Inc.                         | €500,000  | 0.50%  | 5/5/2028      | 498,880                    | 0.06%                 |
| Aircastle Ltd.   | \$200,000 | 5.25%  | 11/8/2025     | 197,281                    | 0.02%                 |
| Aircastle Ltd.   | \$175,000 | 4.25%  | 15/6/2026     | 169,309                    | 0.02%                 |
| Aircastle Ltd.   | \$50,000  | 2.85%  | 26/1/2028     | 44,534                     | 0.00%                 |
| Aircastle Ltd.   | \$100,000 | 6.50%  | 18/7/2028     | 102,035                    | 0.01%                 |
| Alabama Power Co.                                      | \$100,000 | 3.75%  | 1/9/2027      | 97,881                     | 0.01%                 |
| Alaska Airlines 2020-1 Class A Pass Through Trust      | \$114,725 | 4.80%  | 15/8/2027     | 111,088                    | 0.01%                 |
| Albemarle Corp.  | \$200,000 | 4.65%  | 1/6/2027      | 196,568                    | 0.02%                 |
| Alexander Funding Trust II                             | \$100,000 | 7.47%  | 31/7/2028     | 105,034                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.                  | \$200,000 | 3.45%  | 30/4/2025     | 195,439                    | 0.02%                 |
| Alexandria Real Estate Equities, Inc.                  | \$200,000 | 3.95%  | 15/1/2028     | 191,747                    | 0.02%                 |
| Allegion US Holding Co., Inc.                          | \$100,000 | 3.55%  | 1/10/2027     | 94,930                     | 0.01%                 |
| Alliant Energy Finance LLC                             | \$40,000  | 4.25%  | 15/6/2028     | 39,082                     | 0.00%                 |
| Allied World Assurance Co. Holdings Ltd.               | \$150,000 | 4.35%  | 29/10/2025    | 146,174                    | 0.02%                 |
| Allstate Corp.   | \$180,000 | 0.75%  | 15/12/2025    | 166,010                    | 0.02%                 |
| Allstate Corp.   | \$100,000 | 3.28%  | 15/12/2026    | 96,607                     | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Ally Financial, Inc.                                 | \$100,000 | 4.63%  | 30/3/2025     | 98,700                     | 0.01%                 |
| Ally Financial, Inc.                                 | \$50,000  | 5.80%  | 1/5/2025      | 50,041                     | 0.01%                 |
| Ally Financial, Inc.                                 | \$125,000 | 4.75%  | 9/6/2027      | 120,498                    | 0.01%                 |
| Ally Financial, Inc.                                 | \$150,000 | 7.10%  | 15/11/2027    | 156,343                    | 0.02%                 |
| Ally Financial, Inc. ^                               | \$200,000 | 6.99%  | 13/6/2029     | 206,877                    | 0.02%                 |
| Alphabet, Inc.                                       | \$325,000 | 0.45%  | 15/8/2025     | 305,068                    | 0.03%                 |
| Alphabet, Inc.                                       | \$275,000 | 2.00%  | 15/8/2026     | 259,700                    | 0.03%                 |
| Altria Group, Inc.                                   | \$100,000 | 2.35%  | 6/5/2025      | 96,455                     | 0.01%                 |
| Altria Group, Inc.                                   | €100,000  | 1.70%  | 15/6/2025     | 107,363                    | 0.01%                 |
| Altria Group, Inc.                                   | \$100,000 | 4.40%  | 14/2/2026     | 99,075                     | 0.01%                 |
| Altria Group, Inc.                                   | €300,000  | 2.20%  | 15/6/2027     | 319,170                    | 0.04%                 |
| Amazon.com, Inc.                                     | \$200,000 | 3.80%  | 5/12/2024     | 197,928                    | 0.02%                 |
| Amazon.com, Inc.                                     | \$250,000 | 0.80%  | 3/6/2025      | 236,941                    | 0.03%                 |
| Amazon.com, Inc. ^1                                  | \$225,000 | 4.60%  | 1/12/2025     | 225,810                    | 0.02%                 |
| Amazon.com, Inc.                                     | \$425,000 | 1.00%  | 12/5/2026     | 392,735                    | 0.04%                 |
| Amazon.com, Inc. ^1                                  | \$700,000 | 3.30%  | 13/4/2027     | 679,775                    | 0.08%                 |
| Amazon.com, Inc. ^1                                  | \$525,000 | 3.15%  | 22/8/2027     | 504,529                    | 0.06%                 |
| Amazon.com, Inc.                                     | \$450,000 | 4.55%  | 1/12/2027     | 456,617                    | 0.05%                 |
| Amazon.com, Inc.                                     | \$400,000 | 1.65%  | 12/5/2028     | 360,153                    | 0.04%                 |
| Ameren Corp.   | \$20,000  | 3.65%  | 15/2/2026     | 19,414                     | 0.00%                 |
| Ameren Corp.   | \$100,000 | 5.70%  | 1/12/2026     | 102,323                    | 0.01%                 |
| Ameren Corp.   | \$110,000 | 1.95%  | 15/3/2027     | 100,818                    | 0.01%                 |
| Ameren Corp.   | \$65,000  | 1.75%  | 15/3/2028     | 57,502                     | 0.01%                 |
| Ameren Illinois Co.                                  | \$45,000  | 3.25%  | 1/3/2025      | 44,135                     | 0.00%                 |
| Ameren Illinois Co.                                  | \$60,000  | 3.80%  | 15/5/2028     | 58,449                     | 0.01%                 |
| American Airlines 2015-1 Class A Pass Through Trust  | \$86,289  | 3.38%  | 1/5/2027      | 79,009                     | 0.01%                 |
| American Airlines 2015-2 Class AA Pass Through Trust | \$80,588  | 3.60%  | 22/9/2027     | 74,223                     | 0.01%                 |
| American Airlines 2016-2 Class AA Pass Through Trust | \$101,175 | 3.20%  | 15/6/2028     | 92,540                     | 0.01%                 |
| American Electric Power Co., Inc.                    | \$140,000 | 5.70%  | 15/8/2025     | 141,044                    | 0.02%                 |
| American Electric Power Co., Inc.                    | \$65,000  | 1.00%  | 1/11/2025     | 60,373                     | 0.01%                 |
| American Electric Power Co., Inc.                    | \$75,000  | 5.75%  | 1/11/2027     | 77,647                     | 0.01%                 |
| American Electric Power Co., Inc.                    | \$125,000 | 3.20%  | 13/11/2027    | 119,064                    | 0.01%                 |
| American Electric Power Co., Inc.                    | \$95,000  | 4.30%  | 1/12/2028     | 92,910                     | 0.01%                 |
| American Electric Power Co., Inc. ^                  | \$105,000 | 3.88%  | 15/2/2062     | 88,780                     | 0.01%                 |
| American Equity Investment Life Holding Co.          | \$100,000 | 5.00%  | 15/6/2027     | 95,957                     | 0.01%                 |
| American Express Co.                                 | \$200,000 | 3.63%  | 5/12/2024     | 196,696                    | 0.02%                 |
| American Express Co.                                 | \$550,000 | 2.25%  | 4/3/2025      | 532,210                    | 0.06%                 |
| American Express Co.                                 | \$165,000 | 3.95%  | 1/8/2025      | 162,366                    | 0.02%                 |
| American Express Co. ^                               | \$150,000 | 4.99%  | 1/5/2026      | 149,648                    | 0.02%                 |
| American Express Co. ^                               | \$200,000 | 6.34%  | 30/10/2026    | 204,025                    | 0.02%                 |
| American Express Co.                                 | \$550,000 | 1.65%  | 4/11/2026     | 507,650                    | 0.06%                 |
| American Express Co.                                 | \$300,000 | 2.55%  | 4/3/2027      | 281,055                    | 0.03%                 |
| American Express Co.                                 | \$169,000 | 3.30%  | 3/5/2027      | 161,557                    | 0.02%                 |
| American Express Co. ^                               | \$250,000 | 5.39%  | 28/7/2027     | 252,931                    | 0.03%                 |
| American Express Co.                                 | \$200,000 | 5.85%  | 5/11/2027     | 208,692                    | 0.02%                 |
| American Express Co. ^                               | \$200,000 | 5.28%  | 27/7/2029     | 204,012                    | 0.02%                 |
| American Homes 4 Rent LP                             | \$150,000 | 4.25%  | 15/2/2028     | 145,604                    | 0.02%                 |
| American Honda Finance Corp.                         | \$175,000 | 1.50%  | 13/1/2025     | 168,842                    | 0.02%                 |
| American Honda Finance Corp.                         | \$350,000 | 4.60%  | 17/4/2025     | 348,997                    | 0.04%                 |
| American Honda Finance Corp.                         | \$175,000 | 5.00%  | 23/5/2025     | 175,530                    | 0.02%                 |
| American Honda Finance Corp.                         | \$200,000 | 1.20%  | 8/7/2025      | 189,713                    | 0.02%                 |
| American Honda Finance Corp.                         | \$475,000 | 1.00%  | 10/9/2025     | 446,630                    | 0.05%                 |
| American Honda Finance Corp.                         | \$100,000 | 5.25%  | 7/7/2026      | 101,786                    | 0.01%                 |
| American Honda Finance Corp.                         | \$225,000 | 2.00%  | 24/3/2028     | 203,979                    | 0.02%                 |
| American Honda Finance Corp.                         | €300,000  | 0.30%  | 7/7/2028      | 293,384                    | 0.03%                 |
| American Honda Finance Corp.                         | \$100,000 | 5.13%  | 7/7/2028      | 103,168                    | 0.01%                 |
| American Honda Finance Corp.                         | \$125,000 | 5.65%  | 15/11/2028    | 130,880                    | 0.01%                 |
| American International Group, Inc.                   | €150,000  | 1.88%  | 21/6/2027     | 158,605                    | 0.02%                 |
| American International Group, Inc.                   | \$100,000 | 4.20%  | 1/4/2028      | 97,745                     | 0.01%                 |
| American International Group, Inc. ^                 | \$100,000 | 5.75%  | 1/4/2048      | 98,849                     | 0.01%                 |
| American Medical Systems Europe BV                   | €300,000  | 0.75%  | 8/3/2025      | 320,371                    | 0.04%                 |
| American Medical Systems Europe BV                   | €200,000  | 1.38%  | 8/3/2028      | 206,773                    | 0.02%                 |
| American Tower Corp.                                 | \$100,000 | 2.95%  | 15/1/2025     | 97,562                     | 0.01%                 |
| American Tower Corp.                                 | €100,000  | 1.38%  | 4/4/2025      | 107,228                    | 0.01%                 |
| American Tower Corp.                                 | \$350,000 | 1.30%  | 15/9/2025     | 328,005                    | 0.04%                 |
| American Tower Corp.                                 | \$225,000 | 4.40%  | 15/2/2026     | 222,325                    | 0.02%                 |
| American Tower Corp.                                 | \$100,000 | 1.60%  | 15/4/2026     | 92,497                     | 0.01%                 |
| American Tower Corp.                                 | \$175,000 | 1.45%  | 15/9/2026     | 159,587                    | 0.02%                 |
| American Tower Corp.                                 | \$200,000 | 3.13%  | 15/1/2027     | 189,172                    | 0.02%                 |
| American Tower Corp.                                 | €100,000  | 0.45%  | 15/1/2027     | 101,029                    | 0.01%                 |
| American Tower Corp.                                 | €200,000  | 0.40%  | 15/2/2027     | 201,335                    | 0.02%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| American Tower Corp.                       | €300,000   | 0.50%  | 15/1/2028     | 295,543                    | 0.03%                 |
| American Tower Corp.                       | \$200,000  | 3.60%  | 15/1/2028     | 190,600                    | 0.02%                 |
| American Tower Corp.                       | \$100,000  | 1.50%  | 31/1/2028     | 87,435                     | 0.01%                 |
| American Tower Corp.                       | \$150,000  | 5.50%  | 15/3/2028     | 153,503                    | 0.02%                 |
| American Water Capital Corp.               | \$50,000   | 3.40%  | 1/3/2025      | 48,945                     | 0.01%                 |
| American Water Capital Corp.               | \$85,000   | 2.95%  | 1/9/2027      | 80,350                     | 0.01%                 |
| American Water Capital Corp.               | \$100,000  | 3.75%  | 1/9/2028      | 96,269                     | 0.01%                 |
| Ameriprise Financial, Inc.                 | \$245,000  | 3.00%  | 2/4/2025      | 238,919                    | 0.03%                 |
| Ameriprise Financial, Inc.                 | \$100,000  | 5.70%  | 15/12/2028    | 104,832                    | 0.01%                 |
| Amgen, Inc.                                | \$475,000  | 5.25%  | 2/3/2025      | 476,107                    | 0.05%                 |
| Amgen, Inc.                                | \$300,000  | 3.13%  | 1/5/2025      | 292,483                    | 0.03%                 |
| Amgen, Inc.                                | \$350,000  | 2.60%  | 19/8/2026     | 332,559                    | 0.04%                 |
| Amgen, Inc.                                | \$550,000  | 2.20%  | 21/2/2027     | 511,356                    | 0.06%                 |
| Amgen, Inc. <sup>1</sup>                   | \$675,000  | 5.15%  | 2/3/2028      | 690,168                    | 0.08%                 |
| Amgen, Inc.                                | \$250,000  | 1.65%  | 15/8/2028     | 221,076                    | 0.02%                 |
| Analog Devices, Inc.                       | \$150,000  | 3.50%  | 5/12/2026     | 146,645                    | 0.02%                 |
| Analog Devices, Inc.                       | \$200,000  | 3.45%  | 15/6/2027     | 193,760                    | 0.02%                 |
| Analog Devices, Inc.                       | \$100,000  | 1.70%  | 1/10/2028     | 88,863                     | 0.01%                 |
| Aon Corp.                                  | \$100,000  | 4.50%  | 15/12/2028    | 98,823                     | 0.01%                 |
| Aon Corp./Aon Global Holdings plc          | \$100,000  | 2.85%  | 28/5/2027     | 94,481                     | 0.01%                 |
| Aon Global Ltd.                            | \$250,000  | 3.88%  | 15/12/2025    | 244,795                    | 0.03%                 |
| Apache Corp.                               | \$50,000   | 4.38%  | 15/10/2028    | 47,395                     | 0.01%                 |
| Apollo Management Holdings LP              | \$125,000  | 4.40%  | 27/5/2026     | 122,412                    | 0.01%                 |
| Apollo Management Holdings LP <sup>^</sup> | \$70,000   | 4.95%  | 14/1/2050     | 65,936                     | 0.01%                 |
| Appalachian Power Co.                      | \$47,000   | 3.40%  | 1/6/2025      | 45,947                     | 0.00%                 |
| Appalachian Power Co.                      | \$45,000   | 3.30%  | 1/6/2027      | 42,790                     | 0.00%                 |
| Apple, Inc. <sup>1</sup>                   | \$405,000  | 2.75%  | 13/1/2025     | 396,807                    | 0.04%                 |
| Apple, Inc.                                | \$700,000  | 1.13%  | 11/5/2025     | 667,536                    | 0.07%                 |
| Apple, Inc.                                | €500,000   | 0.88%  | 24/5/2025     | 535,158                    | 0.06%                 |
| Apple, Inc. <sup>1</sup>                   | \$625,000  | 0.55%  | 20/8/2025     | 587,775                    | 0.06%                 |
| Apple, Inc.                                | \$400,000  | 0.70%  | 8/2/2026      | 370,552                    | 0.04%                 |
| Apple, Inc.                                | \$330,000  | 2.45%  | 4/8/2026      | 314,806                    | 0.03%                 |
| Apple, Inc.                                | \$300,000  | 2.05%  | 11/9/2026     | 282,866                    | 0.03%                 |
| Apple, Inc.                                | \$500,000  | 3.35%  | 9/2/2027      | 487,003                    | 0.05%                 |
| Apple, Inc.                                | \$300,000  | 3.20%  | 11/5/2027     | 290,522                    | 0.03%                 |
| Apple, Inc.                                | \$400,000  | 2.90%  | 12/9/2027     | 382,900                    | 0.04%                 |
| Apple, Inc.                                | \$175,000  | 3.00%  | 13/11/2027    | 167,857                    | 0.02%                 |
| Apple, Inc.                                | \$800,000  | 1.20%  | 8/2/2028      | 712,223                    | 0.08%                 |
| Apple, Inc.                                | \$100,000  | 4.00%  | 10/5/2028     | 99,747                     | 0.01%                 |
| Apple, Inc.                                | \$335,000  | 1.40%  | 5/8/2028      | 296,706                    | 0.03%                 |
| Applied Materials, Inc.                    | \$200,000  | 3.30%  | 1/4/2027      | 193,822                    | 0.02%                 |
| Aptiv plc/Aptiv Corp.                      | \$205,000  | 2.40%  | 18/2/2025     | 198,259                    | 0.02%                 |
| Archer-Daniels-Midland Co.                 | €100,000   | 1.00%  | 12/9/2025     | 106,454                    | 0.01%                 |
| Ares Capital Corp.                         | \$200,000  | 4.25%  | 1/3/2025      | 195,296                    | 0.02%                 |
| Ares Capital Corp.                         | \$200,000  | 3.25%  | 15/7/2025     | 191,602                    | 0.02%                 |
| Ares Capital Corp.                         | \$309,000  | 3.88%  | 15/1/2026     | 297,029                    | 0.03%                 |
| Ares Capital Corp.                         | \$100,000  | 7.00%  | 15/1/2027     | 102,949                    | 0.01%                 |
| Ares Capital Corp.                         | \$250,000  | 2.88%  | 15/6/2028     | 221,519                    | 0.02%                 |
| Ares Finance Co. III LLC <sup>^</sup>      | \$50,000   | 4.13%  | 30/6/2051     | 42,437                     | 0.00%                 |
| Ares Management Corp.                      | \$100,000  | 6.38%  | 10/11/2028    | 104,914                    | 0.01%                 |
| Arizona Public Service Co.                 | \$50,000   | 3.15%  | 15/5/2025     | 48,704                     | 0.01%                 |
| Arizona Public Service Co.                 | \$40,000   | 2.95%  | 15/9/2027     | 37,786                     | 0.00%                 |
| Arrow Electronics, Inc.                    | \$140,000  | 4.00%  | 1/4/2025      | 137,376                    | 0.02%                 |
| Arrow Electronics, Inc.                    | \$100,000  | 3.88%  | 12/1/2028     | 94,964                     | 0.01%                 |
| Assurant, Inc.                             | \$75,000   | 4.90%  | 27/3/2028     | 74,226                     | 0.01%                 |
| Assured Guaranty US Holdings, Inc.         | \$100,000  | 6.13%  | 15/9/2028     | 104,845                    | 0.01%                 |
| Astrazeneca Finance LLC                    | \$300,000  | 4.88%  | 3/3/2028      | 305,831                    | 0.03%                 |
| AT&T, Inc.                                 | €750,000   | 3.55%  | 18/11/2025    | 833,013                    | 0.09%                 |
| AT&T, Inc.                                 | CAD310,000 | 4.00%  | 25/11/2025    | 231,480                    | 0.03%                 |
| AT&T, Inc.                                 | \$250,000  | 5.54%  | 20/2/2026     | 250,177                    | 0.03%                 |
| AT&T, Inc.                                 | €400,000   | 0.25%  | 4/3/2026      | 414,807                    | 0.05%                 |
| AT&T, Inc.                                 | \$575,000  | 1.70%  | 25/3/2026     | 537,949                    | 0.06%                 |
| AT&T, Inc.                                 | €100,000   | 1.80%  | 5/9/2026      | 106,636                    | 0.01%                 |
| AT&T, Inc.                                 | \$275,000  | 3.80%  | 15/2/2027     | 268,353                    | 0.03%                 |
| AT&T, Inc.                                 | \$100,000  | 4.25%  | 1/3/2027      | 98,931                     | 0.01%                 |
| AT&T, Inc.                                 | €100,000   | 5.50%  | 15/3/2027     | 130,612                    | 0.01%                 |
| AT&T, Inc.                                 | \$350,000  | 2.30%  | 1/6/2027      | 325,029                    | 0.04%                 |
| AT&T, Inc.                                 | \$550,000  | 1.65%  | 1/2/2028      | 489,772                    | 0.05%                 |
| AT&T, Inc.                                 | \$100,000  | 4.10%  | 15/2/2028     | 97,777                     | 0.01%                 |
| AT&T, Inc.                                 | €200,000   | 1.60%  | 19/5/2028     | 207,368                    | 0.02%                 |
| Athene Global Funding                      | \$125,000  | 1.72%  | 7/1/2025      | 119,901                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Athene Global Funding                                    | \$173,000  | 2.50%  | 14/1/2025     | 166,736                    | 0.02%                 |
| Athene Global Funding                                    | CAD50,000  | 3.13%  | 10/3/2025     | 36,789                     | 0.00%                 |
| Athene Global Funding                                    | CAD50,000  | 2.10%  | 24/9/2025     | 35,877                     | 0.00%                 |
| Athene Global Funding                                    | \$400,000  | 1.73%  | 2/10/2026     | 360,558                    | 0.04%                 |
| Athene Global Funding                                    | €110,000   | 0.83%  | 8/1/2027      | 112,240                    | 0.01%                 |
| Athene Global Funding                                    | AUD600,000 | 4.76%  | 21/4/2027     | 384,096                    | 0.04%                 |
| Athene Global Funding                                    | €100,000   | 0.63%  | 12/1/2028     | 98,292                     | 0.01%                 |
| Athene Global Funding                                    | \$150,000  | 1.99%  | 19/8/2028     | 129,283                    | 0.01%                 |
| Athene Holding Ltd.                                      | \$200,000  | 4.13%  | 12/1/2028     | 191,261                    | 0.02%                 |
| Atlantic City Electric Co.                               | \$50,000   | 4.00%  | 15/10/2028    | 48,912                     | 0.01%                 |
| Atmos Energy Corp.                                       | \$70,000   | 3.00%  | 15/6/2027     | 66,734                     | 0.01%                 |
| Autodesk, Inc.   | \$80,000   | 3.50%  | 15/6/2027     | 77,660                     | 0.01%                 |
| Automatic Data Processing, Inc.                          | \$135,000  | 3.38%  | 15/9/2025     | 132,378                    | 0.01%                 |
| Automatic Data Processing, Inc.                          | \$150,000  | 1.70%  | 15/5/2028     | 135,357                    | 0.01%                 |
| AutoNation, Inc.   | \$125,000  | 1.95%  | 1/8/2028      | 107,551                    | 0.01%                 |
| AutoZone, Inc.   | \$9,000    | 3.25%  | 15/4/2025     | 8,789                      | 0.00%                 |
| AutoZone, Inc.   | \$150,000  | 3.13%  | 21/4/2026     | 144,326                    | 0.02%                 |
| AutoZone, Inc.   | \$100,000  | 5.05%  | 15/7/2026     | 100,541                    | 0.01%                 |
| AutoZone, Inc.   | \$100,000  | 4.50%  | 1/2/2028      | 99,452                     | 0.01%                 |
| AutoZone, Inc.   | \$150,000  | 6.25%  | 1/11/2028     | 159,433                    | 0.02%                 |
| AvalonBay Communities, Inc.                              | \$100,000  | 2.90%  | 15/10/2026    | 95,228                     | 0.01%                 |
| AvalonBay Communities, Inc.                              | \$100,000  | 3.20%  | 15/1/2028     | 94,922                     | 0.01%                 |
| AvalonBay Communities, Inc.                              | \$100,000  | 1.90%  | 1/12/2028     | 88,337                     | 0.01%                 |
| Avangrid, Inc.   | \$15,000   | 3.15%  | 1/12/2024     | 14,659                     | 0.00%                 |
| Avangrid, Inc.   | \$150,000  | 3.20%  | 15/4/2025     | 145,852                    | 0.02%                 |
| Avery Dennison Corp.                                     | \$150,000  | 4.88%  | 6/12/2028     | 151,902                    | 0.02%                 |
| Aviation Capital Group LLC                               | \$50,000   | 4.13%  | 1/8/2025      | 48,527                     | 0.01%                 |
| Aviation Capital Group LLC                               | \$100,000  | 4.88%  | 1/10/2025     | 98,034                     | 0.01%                 |
| Aviation Capital Group LLC                               | \$150,000  | 1.95%  | 30/1/2026     | 138,960                    | 0.02%                 |
| Aviation Capital Group LLC                               | \$110,000  | 3.50%  | 1/11/2027     | 101,298                    | 0.01%                 |
| Aviation Capital Group LLC                               | \$200,000  | 6.25%  | 15/4/2028     | 203,676                    | 0.02%                 |
| Aviation Capital Group LLC                               | \$75,000   | 6.75%  | 25/10/2028    | 78,144                     | 0.01%                 |
| Avnet, Inc.  | \$150,000  | 6.25%  | 15/3/2028     | 155,454                    | 0.02%                 |
| Bacardi Ltd.   | \$125,000  | 2.75%  | 15/7/2026     | 117,708                    | 0.01%                 |
| Bacardi Ltd./Bacardi-Martini BV                          | \$100,000  | 5.25%  | 15/1/2029     | 100,407                    | 0.01%                 |
| Bain Capital Specialty Finance, Inc.                     | \$100,000  | 2.95%  | 10/3/2026     | 93,059                     | 0.01%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$90,000   | 2.06%  | 15/12/2026    | 84,188                     | 0.01%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$215,000  | 3.34%  | 15/12/2027    | 205,730                    | 0.02%                 |
| Baltimore Gas & Electric Co.                             | \$50,000   | 2.40%  | 15/8/2026     | 47,219                     | 0.01%                 |
| Bank of America Corp.                                    | \$350,000  | 4.00%  | 22/1/2025     | 345,237                    | 0.04%                 |
| Bank of America Corp.                                    | \$750,000  | 3.95%  | 21/4/2025     | 737,449                    | 0.08%                 |
| Bank of America Corp.                                    | £100,000   | 2.30%  | 25/7/2025     | 122,319                    | 0.01%                 |
| Bank of America Corp. ^                                  | \$291,000  | 1.53%  | 6/12/2025     | 279,697                    | 0.03%                 |
| Bank of America Corp. ^                                  | \$328,000  | 3.37%  | 23/1/2026     | 320,371                    | 0.04%                 |
| Bank of America Corp. ^                                  | \$240,000  | 2.02%  | 13/2/2026     | 230,580                    | 0.03%                 |
| Bank of America Corp. ^                                  | CAD50,000  | 3.52%  | 24/3/2026     | 37,157                     | 0.00%                 |
| Bank of America Corp. ^                                  | \$700,000  | 3.38%  | 2/4/2026      | 681,305                    | 0.08%                 |
| Bank of America Corp.                                    | \$250,000  | 3.50%  | 19/4/2026     | 243,348                    | 0.03%                 |
| Bank of America Corp. ^                                  | €100,000   | 0.81%  | 9/5/2026      | 106,164                    | 0.01%                 |
| Bank of America Corp.                                    | CHF200,000 | 0.25%  | 12/6/2026     | 229,502                    | 0.03%                 |
| Bank of America Corp. ^                                  | \$500,000  | 1.32%  | 19/6/2026     | 470,630                    | 0.05%                 |
| Bank of America Corp. ^                                  | \$300,000  | 4.83%  | 22/7/2026     | 297,775                    | 0.03%                 |
| Bank of America Corp.                                    | \$200,000  | 6.22%  | 15/9/2026     | 207,130                    | 0.02%                 |
| Bank of America Corp.                                    | \$295,000  | 4.25%  | 22/10/2026    | 289,698                    | 0.03%                 |
| Bank of America Corp. ^                                  | \$500,000  | 1.20%  | 24/10/2026    | 464,407                    | 0.05%                 |
| Bank of America Corp. ^                                  | \$450,000  | 5.08%  | 20/1/2027     | 449,205                    | 0.05%                 |
| Bank of America Corp. ^                                  | \$500,000  | 1.66%  | 11/3/2027     | 462,551                    | 0.05%                 |
| Bank of America Corp. ^                                  | \$550,000  | 3.56%  | 23/4/2027     | 529,548                    | 0.06%                 |
| Bank of America Corp. ^                                  | €600,000   | 1.78%  | 4/5/2027      | 636,763                    | 0.07%                 |
| Bank of America Corp. ^                                  | \$750,000  | 1.73%  | 22/7/2027     | 686,979                    | 0.08%                 |
| Bank of America Corp. ^                                  | \$470,000  | 5.93%  | 15/9/2027     | 479,461                    | 0.05%                 |
| Bank of America Corp. ^                                  | CAD70,000  | 1.98%  | 15/9/2027     | 49,486                     | 0.01%                 |
| Bank of America Corp.                                    | \$250,000  | 3.25%  | 21/10/2027    | 237,963                    | 0.03%                 |
| Bank of America Corp.                                    | \$380,000  | 4.18%  | 25/11/2027    | 369,562                    | 0.04%                 |
| Bank of America Corp. ^                                  | \$475,000  | 3.82%  | 20/1/2028     | 456,724                    | 0.05%                 |
| Bank of America Corp. ^                                  | \$500,000  | 2.55%  | 4/2/2028      | 463,301                    | 0.05%                 |
| Bank of America Corp. ^                                  | CAD365,000 | 3.62%  | 16/3/2028     | 268,189                    | 0.03%                 |
| Bank of America Corp. ^                                  | \$250,000  | 3.71%  | 24/4/2028     | 238,882                    | 0.03%                 |
| Bank of America Corp. ^                                  | €400,000   | 1.66%  | 25/4/2028     | 417,581                    | 0.05%                 |
| Bank of America Corp. ^                                  | \$400,000  | 4.38%  | 27/4/2028     | 390,970                    | 0.04%                 |
| Bank of America Corp.                                    | €200,000   | 4.13%  | 12/6/2028     | 227,839                    | 0.03%                 |

|                                     | Principal    | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------------|--------------|--------|---------------|-------------------------------|--------------------------|
| Bank of America Corp.^\             | \$400,000    | 3.59%  | 21/7/2028     | 379,577                       | 0.04%                    |
| Bank of America Corp.^\             | \$420,000    | 4.95%  | 22/7/2028     | 419,636                       | 0.05%                    |
| Bank of America Corp.^\             | €100,000     | 0.58%  | 24/8/2028     | 99,551                        | 0.01%                    |
| Bank of America Corp.^\             | \$250,000    | 6.20%  | 10/11/2028    | 261,068                       | 0.03%                    |
| Bank of America Corp.^\             | \$900,000    | 3.42%  | 20/12/2028    | 847,316                       | 0.09%                    |
| Bank of America Corp.^\             | \$350,000    | 3.97%  | 5/3/2029      | 334,284                       | 0.04%                    |
| Bank of America Corp.^\             | CAD125,000   | 2.60%  | 4/4/2029      | 87,425                        | 0.01%                    |
| Bank of America Corp.^\             | \$550,000    | 5.20%  | 25/4/2029     | 553,357                       | 0.06%                    |
| Bank of America Corp.^\             | £500,000     | 1.67%  | 2/6/2029      | 559,956                       | 0.06%                    |
| Bank of America Corp.^\             | \$525,000    | 2.09%  | 14/6/2029     | 462,993                       | 0.05%                    |
| Bank of America Corp.^\             | \$450,000    | 4.27%  | 23/7/2029     | 434,246                       | 0.05%                    |
| Bank of America Corp.^\             | €400,000     | 0.58%  | 8/8/2029      | 387,884                       | 0.04%                    |
| Bank of America Corp.^\             | \$385,000    | 5.82%  | 15/9/2029     | 397,420                       | 0.04%                    |
| Bank of America NA                  | \$250,000    | 5.65%  | 18/8/2025     | 253,212                       | 0.03%                    |
| Bank of America NA                  | \$250,000    | 5.53%  | 18/8/2026     | 254,622                       | 0.03%                    |
| Bank of New York Mellon Corp.       | \$150,000    | 3.00%  | 24/2/2025     | 146,696                       | 0.02%                    |
| Bank of New York Mellon Corp.       | \$600,000    | 1.60%  | 24/4/2025     | 575,994                       | 0.06%                    |
| Bank of New York Mellon Corp.       | \$50,000     | 3.95%  | 18/11/2025    | 49,108                        | 0.01%                    |
| Bank of New York Mellon Corp.       | \$250,000    | 2.80%  | 4/5/2026      | 239,432                       | 0.03%                    |
| Bank of New York Mellon Corp.^\     | \$180,000    | 4.41%  | 24/7/2026     | 178,096                       | 0.02%                    |
| Bank of New York Mellon Corp.       | \$236,000    | 2.05%  | 26/1/2027     | 219,368                       | 0.02%                    |
| Bank of New York Mellon Corp.^\     | \$200,000    | 4.95%  | 26/4/2027     | 199,961                       | 0.02%                    |
| Bank of New York Mellon Corp.       | \$100,000    | 3.40%  | 29/1/2028     | 95,414                        | 0.01%                    |
| Bank of New York Mellon Corp.^\     | \$275,000    | 3.44%  | 7/2/2028      | 264,718                       | 0.03%                    |
| Bank of New York Mellon Corp.^\     | \$225,000    | 3.99%  | 13/6/2028     | 219,787                       | 0.02%                    |
| Bank of New York Mellon Corp.^\     | \$125,000    | 5.80%  | 25/10/2028    | 129,600                       | 0.01%                    |
| Bank of New York Mellon Corp.       | \$200,000    | 3.00%  | 30/10/2028    | 184,877                       | 0.02%                    |
| Bank of New York Mellon Corp.^\     | \$100,000    | 4.54%  | 1/2/2029      | 99,368                        | 0.01%                    |
| Bank of New York Mellon Corp.^\     | \$200,000    | 6.32%  | 25/10/2029    | 212,269                       | 0.02%                    |
| Bank of Nova Scotia                 | \$350,000    | 4.75%  | 2/2/2026      | 349,375                       | 0.04%                    |
| Bank OZK^\                          | \$35,000     | 2.75%  | 1/10/2031     | 28,368                        | 0.00%                    |
| BankUnited, Inc.                    | \$50,000     | 4.88%  | 17/11/2025    | 48,708                        | 0.01%                    |
| Barings BDC, Inc.                   | \$50,000     | 3.30%  | 23/11/2026    | 45,632                        | 0.00%                    |
| Baxalta, Inc.                       | \$200,000    | 4.00%  | 23/6/2025     | 196,745                       | 0.02%                    |
| Baxter International, Inc.          | \$250,000    | 2.60%  | 15/8/2026     | 235,648                       | 0.03%                    |
| Baxter International, Inc.          | \$400,000    | 1.92%  | 1/2/2027      | 366,605                       | 0.04%                    |
| Becton Dickinson & Co.              | €300,000     | 0.03%  | 13/8/2025     | 313,821                       | 0.03%                    |
| Becton Dickinson & Co.              | €300,000     | 1.90%  | 15/12/2026    | 320,189                       | 0.04%                    |
| Becton Dickinson & Co.              | \$275,000    | 3.70%  | 6/6/2027      | 266,512                       | 0.03%                    |
| Becton Dickinson & Co.              | \$200,000    | 4.69%  | 13/2/2028     | 200,936                       | 0.02%                    |
| Berkshire Hathaway Energy Co.       | \$61,000     | 3.50%  | 1/2/2025      | 60,051                        | 0.01%                    |
| Berkshire Hathaway Energy Co.       | \$185,000    | 4.05%  | 15/4/2025     | 182,864                       | 0.02%                    |
| Berkshire Hathaway Energy Co.       | \$85,000     | 3.25%  | 15/4/2028     | 80,752                        | 0.01%                    |
| Berkshire Hathaway, Inc.            | €400,000     | 0.00%  | 12/3/2025     | 425,104                       | 0.05%                    |
| Berkshire Hathaway, Inc.            | \$400,000    | 3.13%  | 15/3/2026     | 388,822                       | 0.04%                    |
| Berkshire Hathaway, Inc.            | ¥100,000,000 | 0.27%  | 11/9/2026     | 698,475                       | 0.08%                    |
| Berkshire Hathaway, Inc.            | €300,000     | 1.13%  | 16/3/2027     | 312,367                       | 0.03%                    |
| Berry Global, Inc.                  | \$427,000    | 1.57%  | 15/1/2026     | 397,078                       | 0.04%                    |
| Berry Global, Inc.                  | \$150,000    | 1.65%  | 15/1/2027     | 135,204                       | 0.01%                    |
| Berry Global, Inc.                  | €100,000     | 1.50%  | 15/1/2027     | 103,374                       | 0.01%                    |
| Berry Global, Inc.                  | \$100,000    | 5.50%  | 15/4/2028     | 101,240                       | 0.01%                    |
| BGC Group, Inc.                     | \$50,000     | 8.00%  | 25/5/2028     | 52,466                        | 0.01%                    |
| Biogen, Inc.                        | \$225,000    | 4.05%  | 15/9/2025     | 221,309                       | 0.02%                    |
| Bio-Rad Laboratories, Inc.          | \$100,000    | 3.30%  | 15/3/2027     | 94,987                        | 0.01%                    |
| Black Hills Corp.                   | \$50,000     | 3.95%  | 15/1/2026     | 48,767                        | 0.01%                    |
| Black Hills Corp.                   | \$80,000     | 3.15%  | 15/1/2027     | 75,895                        | 0.01%                    |
| Black Hills Corp.                   | \$30,000     | 5.95%  | 15/3/2028     | 31,096                        | 0.00%                    |
| BlackRock TCP Capital Corp.         | \$50,000     | 2.85%  | 9/2/2026      | 46,776                        | 0.01%                    |
| BlackRock, Inc.                     | \$200,000    | 3.20%  | 15/3/2027     | 193,712                       | 0.02%                    |
| Blackstone Holdings Finance Co. LLC | €300,000     | 1.00%  | 5/10/2026     | 310,291                       | 0.03%                    |
| Blackstone Holdings Finance Co. LLC | \$100,000    | 5.90%  | 3/11/2027     | 103,640                       | 0.01%                    |
| Blackstone Private Credit Fund      | \$100,000    | 2.70%  | 15/1/2025     | 96,535                        | 0.01%                    |
| Blackstone Private Credit Fund      | \$200,000    | 4.70%  | 24/3/2025     | 196,522                       | 0.02%                    |
| Blackstone Private Credit Fund      | €100,000     | 1.75%  | 30/11/2026    | 98,695                        | 0.01%                    |
| Blackstone Private Credit Fund      | \$100,000    | 2.63%  | 15/12/2026    | 90,612                        | 0.01%                    |
| Blackstone Private Credit Fund      | \$150,000    | 3.25%  | 15/3/2027     | 137,486                       | 0.02%                    |
| Blackstone Private Credit Fund      | \$100,000    | 7.30%  | 27/11/2028    | 103,646                       | 0.01%                    |
| Blackstone Secured Lending Fund     | \$225,000    | 3.63%  | 15/1/2026     | 214,819                       | 0.02%                    |
| Blackstone Secured Lending Fund     | \$100,000    | 2.75%  | 16/9/2026     | 91,599                        | 0.01%                    |
| Blackstone Secured Lending Fund     | \$125,000    | 2.85%  | 30/9/2028     | 108,367                       | 0.01%                    |
| Block Financial LLC                 | \$150,000    | 5.25%  | 1/10/2025     | 149,070                       | 0.02%                    |



|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Blue Owl Capital Corp.                      | \$150,000 | 3.75%  | 22/7/2025     | 143,772                    | 0.02%                 |
| Blue Owl Capital Corp.                      | \$50,000  | 4.25%  | 15/1/2026     | 48,324                     | 0.01%                 |
| Blue Owl Capital Corp.                      | \$157,000 | 3.40%  | 15/7/2026     | 145,985                    | 0.02%                 |
| Blue Owl Capital Corp.                      | \$100,000 | 2.63%  | 15/1/2027     | 90,128                     | 0.01%                 |
| Blue Owl Capital Corp.                      | \$150,000 | 2.88%  | 11/6/2028     | 131,759                    | 0.01%                 |
| Blue Owl Capital Corp. II                   | \$50,000  | 8.45%  | 15/11/2026    | 51,548                     | 0.01%                 |
| Blue Owl Capital Corp. III                  | \$50,000  | 3.13%  | 13/4/2027     | 44,354                     | 0.00%                 |
| Blue Owl Credit Income Corp.                | \$50,000  | 3.13%  | 23/9/2026     | 45,642                     | 0.00%                 |
| Blue Owl Credit Income Corp.                | \$100,000 | 4.70%  | 8/2/2027      | 94,573                     | 0.01%                 |
| Blue Owl Credit Income Corp.                | \$85,000  | 7.75%  | 16/9/2027     | 87,824                     | 0.01%                 |
| Blue Owl Credit Income Corp.                | \$95,000  | 7.95%  | 13/6/2028     | 98,258                     | 0.01%                 |
| Blue Owl Technology Finance Corp.           | \$150,000 | 4.75%  | 15/12/2025    | 141,822                    | 0.02%                 |
| Blue Owl Technology Finance Corp.           | \$50,000  | 3.75%  | 17/6/2026     | 45,725                     | 0.00%                 |
| BNSF Funding Trust I <sup>1</sup>           | \$68,000  | 6.61%  | 15/12/2055    | 66,291                     | 0.01%                 |
| Boardwalk Pipelines LP                      | \$85,000  | 5.95%  | 1/6/2026      | 86,170                     | 0.01%                 |
| Boardwalk Pipelines LP                      | \$80,000  | 4.45%  | 15/7/2027     | 78,378                     | 0.01%                 |
| Boeing Co.                                  | \$800,000 | 4.88%  | 1/5/2025      | 796,365                    | 0.09%                 |
| Boeing Co.                                  | \$900,000 | 2.20%  | 4/2/2026      | 850,485                    | 0.09%                 |
| Boeing Co.                                  | \$125,000 | 2.70%  | 1/2/2027      | 117,925                    | 0.01%                 |
| Boeing Co.                                  | \$300,000 | 2.80%  | 1/3/2027      | 282,637                    | 0.03%                 |
| Boeing Co.                                  | \$500,000 | 5.04%  | 1/5/2027      | 504,628                    | 0.06%                 |
| Boeing Co.                                  | \$150,000 | 3.25%  | 1/2/2028      | 142,287                    | 0.02%                 |
| Boeing Co.                                  | \$150,000 | 3.25%  | 1/3/2028      | 140,980                    | 0.02%                 |
| Booking Holdings, Inc.                      | \$175,000 | 3.60%  | 1/6/2026      | 171,639                    | 0.02%                 |
| Booking Holdings, Inc.                      | €200,000  | 4.00%  | 15/11/2026    | 226,968                    | 0.03%                 |
| Booking Holdings, Inc.                      | €300,000  | 1.80%  | 3/3/2027      | 319,042                    | 0.04%                 |
| Booking Holdings, Inc.                      | €100,000  | 0.50%  | 8/3/2028      | 100,158                    | 0.01%                 |
| Booking Holdings, Inc.                      | \$100,000 | 3.55%  | 15/3/2028     | 96,529                     | 0.01%                 |
| Booking Holdings, Inc.                      | €200,000  | 3.63%  | 12/11/2028    | 227,000                    | 0.03%                 |
| Booz Allen Hamilton, Inc.                   | \$125,000 | 3.88%  | 1/9/2028      | 118,001                    | 0.01%                 |
| BorgWarner, Inc.                            | \$300,000 | 2.65%  | 1/7/2027      | 278,134                    | 0.03%                 |
| Boston Gas Co.                              | \$75,000  | 3.15%  | 1/8/2027      | 69,964                     | 0.01%                 |
| Boston Properties LP                        | \$100,000 | 2.75%  | 1/10/2026     | 92,768                     | 0.01%                 |
| Boston Properties LP                        | \$225,000 | 6.75%  | 1/12/2027     | 235,889                    | 0.03%                 |
| Boston Properties LP                        | \$150,000 | 4.50%  | 1/12/2028     | 142,882                    | 0.02%                 |
| Boston Scientific Corp.                     | \$200,000 | 1.90%  | 1/6/2025      | 191,529                    | 0.02%                 |
| BP Capital Markets America, Inc.            | \$225,000 | 3.80%  | 21/9/2025     | 221,967                    | 0.02%                 |
| BP Capital Markets America, Inc.            | \$137,000 | 3.41%  | 11/2/2026     | 133,829                    | 0.01%                 |
| BP Capital Markets America, Inc.            | \$231,000 | 3.12%  | 4/5/2026      | 223,529                    | 0.02%                 |
| BP Capital Markets America, Inc.            | \$125,000 | 3.02%  | 16/1/2027     | 119,730                    | 0.01%                 |
| BP Capital Markets America, Inc.            | \$175,000 | 3.54%  | 6/4/2027      | 170,271                    | 0.02%                 |
| BP Capital Markets America, Inc.            | \$180,000 | 3.59%  | 14/4/2027     | 174,668                    | 0.02%                 |
| BP Capital Markets America, Inc.            | \$80,000  | 3.94%  | 21/9/2028     | 78,376                     | 0.01%                 |
| BP Capital Markets America, Inc.            | \$450,000 | 4.23%  | 6/11/2028     | 447,555                    | 0.05%                 |
| Brighthouse Financial Global Funding        | \$100,000 | 1.75%  | 13/1/2025     | 95,582                     | 0.01%                 |
| Brighthouse Financial Global Funding        | \$100,000 | 1.55%  | 24/5/2026     | 91,602                     | 0.01%                 |
| Brighthouse Financial Global Funding        | \$200,000 | 2.00%  | 28/6/2028     | 172,525                    | 0.02%                 |
| Brighthouse Financial, Inc.                 | \$150,000 | 3.70%  | 22/6/2027     | 141,861                    | 0.02%                 |
| Bristol-Myers Squibb Co.                    | \$35,000  | 0.75%  | 13/11/2025    | 32,668                     | 0.00%                 |
| Bristol-Myers Squibb Co. <sup>1</sup>       | \$400,000 | 3.20%  | 15/6/2026     | 388,230                    | 0.04%                 |
| Bristol-Myers Squibb Co.                    | \$450,000 | 1.13%  | 13/11/2027    | 400,335                    | 0.04%                 |
| Brixmor Operating Partnership LP            | \$200,000 | 4.13%  | 15/6/2026     | 193,619                    | 0.02%                 |
| Brixmor Operating Partnership LP            | \$55,000  | 3.90%  | 15/3/2027     | 52,413                     | 0.01%                 |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$400,000 | 3.88%  | 15/1/2027     | 390,359                    | 0.04%                 |
| Broadcom Corp./Broadcom Cayman Finance Ltd. | \$200,000 | 3.50%  | 15/1/2028     | 191,822                    | 0.02%                 |
| Broadcom, Inc.                              | \$372,000 | 3.15%  | 15/11/2025    | 360,403                    | 0.04%                 |
| Broadcom, Inc.                              | \$325,000 | 1.95%  | 15/2/2028     | 291,997                    | 0.03%                 |
| Broadcom, Inc.                              | \$200,000 | 4.11%  | 15/9/2028     | 195,455                    | 0.02%                 |
| Brooklyn Union Gas Co.                      | \$165,000 | 3.41%  | 10/3/2026     | 157,579                    | 0.02%                 |
| Brown-Forman Corp.                          | \$44,000  | 3.50%  | 15/4/2025     | 43,183                     | 0.00%                 |
| Brown-Forman Corp.                          | £100,000  | 2.60%  | 7/7/2028      | 120,309                    | 0.01%                 |
| Bunge Ltd. Finance Corp.                    | \$175,000 | 1.63%  | 17/8/2025     | 165,383                    | 0.02%                 |
| Bunge Ltd. Finance Corp.                    | \$175,000 | 3.25%  | 15/8/2026     | 167,986                    | 0.02%                 |
| Burlington Northern Santa Fe LLC            | \$100,000 | 3.65%  | 1/9/2025      | 98,256                     | 0.01%                 |
| Burlington Northern Santa Fe LLC            | \$209,000 | 7.00%  | 15/12/2025    | 218,311                    | 0.02%                 |
| Burlington Northern Santa Fe LLC            | \$100,000 | 3.25%  | 15/6/2027     | 96,451                     | 0.01%                 |
| Camden Property Trust                       | \$150,000 | 5.85%  | 3/11/2026     | 154,583                    | 0.02%                 |
| Campbell Soup Co.                           | \$200,000 | 3.95%  | 15/3/2025     | 196,918                    | 0.02%                 |
| Campbell Soup Co.                           | \$150,000 | 4.15%  | 15/3/2028     | 146,974                    | 0.02%                 |
| Cantor Fitzgerald LP                        | \$100,000 | 4.50%  | 14/4/2027     | 95,926                     | 0.01%                 |
| Cantor Fitzgerald LP                        | \$100,000 | 7.20%  | 12/12/2028    | 102,529                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Capital One Financial Corp.   | \$100,000 | 3.20%  | 5/2/2025      | 97,617                     | 0.01%                 |
| Capital One Financial Corp.   | \$204,000 | 4.25%  | 30/4/2025     | 201,121                    | 0.02%                 |
| Capital One Financial Corp.   | \$100,000 | 4.20%  | 29/10/2025    | 98,182                     | 0.01%                 |
| Capital One Financial Corp.   | \$375,000 | 3.75%  | 28/7/2026     | 359,208                    | 0.04%                 |
| Capital One Financial Corp.   | \$200,000 | 3.75%  | 9/3/2027      | 191,100                    | 0.02%                 |
| Capital One Financial Corp.^  | \$150,000 | 7.15%  | 29/10/2027    | 155,760                    | 0.02%                 |
| Capital One Financial Corp.^  | \$100,000 | 1.88%  | 2/11/2027     | 89,919                     | 0.01%                 |
| Capital One Financial Corp.   | \$225,000 | 3.80%  | 31/1/2028     | 213,760                    | 0.02%                 |
| Capital One Financial Corp.^  | \$325,000 | 4.93%  | 10/5/2028     | 319,450                    | 0.04%                 |
| Capital One Financial Corp.^  | \$300,000 | 5.47%  | 1/2/2029      | 300,066                    | 0.03%                 |
| Capital One Financial Corp.^  | \$300,000 | 6.31%  | 8/6/2029      | 307,759                    | 0.03%                 |
| Cardinal Health, Inc.   | \$200,000 | 3.41%  | 15/6/2027     | 192,006                    | 0.02%                 |
| Cargill, Inc.   | \$100,000 | 4.88%  | 10/10/2025    | 100,419                    | 0.01%                 |
| Cargill, Inc.   | \$200,000 | 0.75%  | 2/2/2026      | 184,821                    | 0.02%                 |
| Cargill, Inc.   | \$200,000 | 4.50%  | 24/6/2026     | 199,498                    | 0.02%                 |
| Carlisle Cos, Inc.  | \$145,000 | 3.50%  | 1/12/2024     | 142,239                    | 0.02%                 |
| Carlisle Cos, Inc.  | \$100,000 | 3.75%  | 1/12/2027     | 95,874                     | 0.01%                 |
| Carrier Global Corp.  | \$175,000 | 2.24%  | 15/2/2025     | 169,313                    | 0.02%                 |
| Carrier Global Corp.  | \$275,000 | 5.80%  | 30/11/2025    | 278,811                    | 0.03%                 |
| Carrier Global Corp.  | €300,000  | 4.13%  | 29/5/2028     | 341,508                    | 0.04%                 |
| Caterpillar Financial Services Corp.  | \$200,000 | 1.45%  | 15/5/2025     | 191,251                    | 0.02%                 |
| Caterpillar Financial Services Corp.  | \$200,000 | 5.15%  | 11/8/2025     | 201,488                    | 0.02%                 |
| Caterpillar Financial Services Corp.  | \$425,000 | 3.65%  | 12/8/2025     | 418,209                    | 0.05%                 |
| Caterpillar Financial Services Corp.  | \$250,000 | 4.35%  | 15/5/2026     | 249,491                    | 0.03%                 |
| Caterpillar Financial Services Corp.  | €200,000  | 5.72%  | 17/8/2026     | 263,776                    | 0.03%                 |
| Caterpillar Financial Services Corp.  | €200,000  | 3.74%  | 4/9/2026      | 225,342                    | 0.02%                 |
| Caterpillar Financial Services Corp.  | \$200,000 | 3.60%  | 12/8/2027     | 195,401                    | 0.02%                 |
| Cboe Global Markets, Inc.   | \$155,000 | 3.65%  | 12/1/2027     | 150,469                    | 0.02%                 |
| CBRE Services, Inc.   | \$75,000  | 4.88%  | 1/3/2026      | 74,951                     | 0.01%                 |
| CDW LLC/CDW Finance Corp.   | \$230,000 | 2.67%  | 1/12/2026     | 215,359                    | 0.02%                 |
| CDW LLC/CDW Finance Corp.   | \$100,000 | 4.25%  | 1/4/2028      | 95,929                     | 0.01%                 |
| Celanese US Holdings LLC  | €200,000  | 1.25%  | 11/2/2025     | 214,534                    | 0.02%                 |
| Celanese US Holdings LLC  | \$188,000 | 6.05%  | 15/3/2025     | 189,052                    | 0.02%                 |
| Celanese US Holdings LLC  | €200,000  | 4.78%  | 19/7/2026     | 224,736                    | 0.02%                 |
| Celanese US Holdings LLC  | \$100,000 | 1.40%  | 5/8/2026      | 91,168                     | 0.01%                 |
| Celanese US Holdings LLC  | €100,000  | 2.13%  | 1/3/2027      | 105,386                    | 0.01%                 |
| Celanese US Holdings LLC  | \$200,000 | 6.17%  | 15/7/2027     | 205,157                    | 0.02%                 |
| Celanese US Holdings LLC  | \$150,000 | 6.35%  | 15/11/2028    | 157,283                    | 0.02%                 |
| Cencora, Inc.   | \$325,000 | 3.25%  | 1/3/2025      | 318,089                    | 0.04%                 |
| Centene Corp.   | \$400,000 | 4.25%  | 15/12/2027    | 386,344                    | 0.04%                 |
| Centene Corp.   | \$300,000 | 2.45%  | 15/7/2028     | 267,957                    | 0.03%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$60,000  | 2.40%  | 1/9/2026      | 56,523                     | 0.01%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$40,000  | 3.00%  | 1/2/2027      | 38,125                     | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$75,000  | 5.20%  | 1/10/2028     | 77,359                     | 0.01%                 |
| CenterPoint Energy Resources Corp.  | \$50,000  | 5.25%  | 1/3/2028      | 51,281                     | 0.01%                 |
| CenterPoint Energy Resources Corp.  | \$150,000 | 4.00%  | 1/4/2028      | 146,062                    | 0.02%                 |
| CenterPoint Energy, Inc.  | \$50,000  | 1.45%  | 1/6/2026      | 46,048                     | 0.01%                 |
| CenterPoint Energy, Inc.  | \$65,000  | 5.25%  | 10/8/2026     | 65,595                     | 0.01%                 |
| CF Industries, Inc.   | \$150,000 | 4.50%  | 1/12/2026     | 147,458                    | 0.02%                 |
| CH Robinson Worldwide, Inc.   | \$90,000  | 4.20%  | 15/4/2028     | 87,103                     | 0.01%                 |
| Charles Schwab Corp.  | \$75,000  | 4.20%  | 24/3/2025     | 74,141                     | 0.01%                 |
| Charles Schwab Corp.  | \$120,000 | 3.63%  | 1/4/2025      | 117,856                    | 0.01%                 |
| Charles Schwab Corp.  | \$215,000 | 3.85%  | 21/5/2025     | 211,118                    | 0.02%                 |
| Charles Schwab Corp.  | \$150,000 | 1.15%  | 13/5/2026     | 137,553                    | 0.02%                 |
| Charles Schwab Corp.  | \$300,000 | 2.45%  | 3/3/2027      | 279,284                    | 0.03%                 |
| Charles Schwab Corp.  | \$300,000 | 3.30%  | 1/4/2027      | 286,000                    | 0.03%                 |
| Charles Schwab Corp.  | \$100,000 | 3.20%  | 25/1/2028     | 94,436                     | 0.01%                 |
| Charles Schwab Corp.  | \$300,000 | 2.00%  | 20/3/2028     | 267,137                    | 0.03%                 |
| Charles Schwab Corp.^   | \$150,000 | 5.64%  | 19/5/2029     | 154,013                    | 0.02%                 |
| Charles Schwab Corp.^   | \$200,000 | 6.20%  | 17/11/2029    | 209,960                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$663,000 | 4.91%  | 23/7/2025     | 656,814                    | 0.07%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$150,000 | 6.15%  | 10/11/2026    | 153,429                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$250,000 | 3.75%  | 15/2/2028     | 236,203                    | 0.03%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$190,000 | 4.20%  | 15/3/2028     | 182,578                    | 0.02%                 |
| Cheniere Corpus Christi Holdings LLC  | \$219,000 | 5.88%  | 31/3/2025     | 219,527                    | 0.02%                 |
| Cheniere Corpus Christi Holdings LLC  | \$190,000 | 5.13%  | 30/6/2027     | 190,866                    | 0.02%                 |
| Cheniere Energy, Inc.   | \$220,000 | 4.63%  | 15/10/2028    | 214,734                    | 0.02%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Chevron Corp.  | \$435,000    | 1.55%  | 11/5/2025     | 417,141                    | 0.05%                 |
| Chevron Corp.  | \$160,000    | 3.33%  | 17/11/2025    | 156,836                    | 0.02%                 |
| Chevron Corp.  | \$310,000    | 2.95%  | 16/5/2026     | 299,832                    | 0.03%                 |
| Chevron Corp.  | \$145,000    | 2.00%  | 11/5/2027     | 134,668                    | 0.01%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP | \$200,000    | 5.13%  | 1/4/2025      | 200,056                    | 0.02%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP | \$125,000    | 3.70%  | 1/6/2028      | 119,284                    | 0.01%                 |
| Chevron USA, Inc.  | \$105,000    | 0.69%  | 12/8/2025     | 98,736                     | 0.01%                 |
| Chevron USA, Inc.  | \$105,000    | 1.02%  | 12/8/2027     | 93,481                     | 0.01%                 |
| Chevron USA, Inc.  | \$90,000     | 3.85%  | 15/1/2028     | 88,816                     | 0.01%                 |
| Chubb INA Holdings, Inc.   | \$250,000    | 3.35%  | 3/5/2026      | 243,305                    | 0.03%                 |
| Chubb INA Holdings, Inc.   | €100,000     | 0.88%  | 15/6/2027     | 103,447                    | 0.01%                 |
| Chubb INA Holdings, Inc.   | €124,000     | 1.55%  | 15/3/2028     | 129,252                    | 0.01%                 |
| Cigna Group  | \$400,000    | 3.25%  | 15/4/2025     | 390,408                    | 0.04%                 |
| Cigna Group  | \$55,000     | 4.13%  | 15/11/2025    | 54,316                     | 0.01%                 |
| Cigna Group  | \$375,000    | 4.50%  | 25/2/2026     | 372,325                    | 0.04%                 |
| Cigna Group  | \$300,000    | 3.40%  | 1/3/2027      | 289,145                    | 0.03%                 |
| Cigna Group  | \$625,000    | 4.38%  | 15/10/2028    | 620,078                    | 0.07%                 |
| Cintas Corp. No 2  | \$195,000    | 3.70%  | 1/4/2027      | 190,887                    | 0.02%                 |
| Cisco Systems, Inc.  | \$100,000    | 2.95%  | 28/2/2026     | 96,836                     | 0.01%                 |
| Cisco Systems, Inc.  | \$255,000    | 2.50%  | 20/9/2026     | 243,275                    | 0.03%                 |
| Citadel Finance LLC  | \$150,000    | 3.38%  | 9/3/2026      | 138,955                    | 0.02%                 |
| Citibank NA  | \$250,000    | 5.86%  | 29/9/2025     | 254,225                    | 0.03%                 |
| Citibank NA  | \$375,000    | 5.49%  | 4/12/2026     | 381,965                    | 0.04%                 |
| Citibank NA  | \$350,000    | 5.80%  | 29/9/2028     | 365,447                    | 0.04%                 |
| Citigroup, Inc.  | CAD145,000   | 4.09%  | 9/6/2025      | 108,262                    | 0.01%                 |
| Citigroup, Inc.  | \$550,000    | 4.40%  | 10/6/2025     | 543,774                    | 0.06%                 |
| Citigroup, Inc.  | \$379,000    | 3.70%  | 12/1/2026     | 370,152                    | 0.04%                 |
| Citigroup, Inc.^   | \$429,000    | 2.01%  | 25/1/2026     | 412,210                    | 0.05%                 |
| Citigroup, Inc.  | \$225,000    | 4.60%  | 9/3/2026      | 222,132                    | 0.02%                 |
| Citigroup, Inc.^   | \$450,000    | 3.29%  | 17/3/2026     | 438,179                    | 0.05%                 |
| Citigroup, Inc.^   | \$625,000    | 3.11%  | 8/4/2026      | 607,705                    | 0.07%                 |
| Citigroup, Inc.  | \$394,000    | 3.40%  | 1/5/2026      | 380,314                    | 0.04%                 |
| Citigroup, Inc.  | £200,000     | 5.15%  | 21/5/2026     | 256,828                    | 0.03%                 |
| Citigroup, Inc.^   | €300,000     | 1.25%  | 6/7/2026      | 319,098                    | 0.04%                 |
| Citigroup, Inc.^   | €600,000     | 1.50%  | 24/7/2026     | 639,937                    | 0.07%                 |
| Citigroup, Inc.^   | \$625,000    | 5.61%  | 29/9/2026     | 629,556                    | 0.07%                 |
| Citigroup, Inc.  | \$570,000    | 3.20%  | 21/10/2026    | 543,877                    | 0.06%                 |
| Citigroup, Inc.  | \$150,000    | 4.30%  | 20/11/2026    | 146,999                    | 0.02%                 |
| Citigroup, Inc.^   | \$375,000    | 1.12%  | 28/1/2027     | 344,681                    | 0.04%                 |
| Citigroup, Inc.^   | \$350,000    | 1.46%  | 9/6/2027      | 320,317                    | 0.04%                 |
| Citigroup, Inc.  | ¥100,000,000 | 2.80%  | 25/6/2027     | 748,844                    | 0.08%                 |
| Citigroup, Inc.  | \$625,000    | 4.45%  | 29/9/2027     | 610,556                    | 0.07%                 |
| Citigroup, Inc.^   | €400,000     | 0.50%  | 8/10/2027     | 408,324                    | 0.05%                 |
| Citigroup, Inc.^   | \$400,000    | 3.89%  | 10/1/2028     | 386,984                    | 0.04%                 |
| Citigroup, Inc.^   | \$350,000    | 3.07%  | 24/2/2028     | 329,829                    | 0.04%                 |
| Citigroup, Inc.^   | \$200,000    | 4.66%  | 24/5/2028     | 198,743                    | 0.02%                 |
| Citigroup, Inc.^   | \$350,000    | 3.67%  | 24/7/2028     | 333,681                    | 0.04%                 |
| Citigroup, Inc.  | \$350,000    | 4.13%  | 25/7/2028     | 336,235                    | 0.04%                 |
| Citigroup, Inc.^   | €200,000     | 3.71%  | 22/9/2028     | 224,163                    | 0.02%                 |
| Citigroup, Inc.^   | \$365,000    | 3.52%  | 27/10/2028    | 345,066                    | 0.04%                 |
| Citigroup, Inc.^   | \$280,000    | 4.08%  | 23/4/2029     | 269,723                    | 0.03%                 |
| Citizens Bank NA   | \$250,000    | 2.25%  | 28/4/2025     | 239,051                    | 0.03%                 |
| Citizens Bank NA   | \$50,000     | 3.75%  | 18/2/2026     | 47,816                     | 0.01%                 |
| Citizens Bank NA^  | \$175,000    | 4.58%  | 9/8/2028      | 166,249                    | 0.02%                 |
| Citizens Financial Group, Inc.                                     | \$45,000     | 4.30%  | 3/12/2025     | 43,878                     | 0.00%                 |
| Citizens Financial Group, Inc.                                     | \$100,000    | 2.85%  | 27/7/2026     | 93,062                     | 0.01%                 |
| Cleco Corporate Holdings LLC                                       | \$75,000     | 3.74%  | 1/5/2026      | 72,359                     | 0.01%                 |
| Cleveland Electric Illuminating Co.                                | \$50,000     | 3.50%  | 1/4/2028      | 46,946                     | 0.01%                 |
| Clorox Co.   | \$200,000    | 3.10%  | 1/10/2027     | 189,032                    | 0.02%                 |
| CME Group, Inc.  | \$150,000    | 3.00%  | 15/3/2025     | 146,820                    | 0.02%                 |
| CME Group, Inc.  | \$50,000     | 3.75%  | 15/6/2028     | 48,916                     | 0.01%                 |
| CMS Energy Corp.   | \$220,000    | 3.00%  | 15/5/2026     | 210,148                    | 0.02%                 |
| CMS Energy Corp.   | \$130,000    | 3.45%  | 15/8/2027     | 123,816                    | 0.01%                 |
| CNA Financial Corp.  | \$100,000    | 3.45%  | 15/8/2027     | 95,626                     | 0.01%                 |
| CNH Industrial Capital LLC   | \$200,000    | 5.45%  | 14/10/2025    | 201,143                    | 0.02%                 |
| CNH Industrial Capital LLC   | \$200,000    | 4.55%  | 10/4/2028     | 197,358                    | 0.02%                 |
| CNO Global Funding   | \$300,000    | 1.65%  | 6/1/2025      | 287,039                    | 0.03%                 |
| CNO Global Funding   | \$150,000    | 1.75%  | 7/10/2026     | 136,135                    | 0.01%                 |
| Coca-Cola Co.  | €300,000     | 0.75%  | 22/9/2026     | 314,224                    | 0.03%                 |
| Coca-Cola Co.  | \$189,000    | 2.90%  | 25/5/2027     | 180,942                    | 0.02%                 |
| Coca-Cola Co.  | \$350,000    | 1.45%  | 1/6/2027      | 319,899                    | 0.04%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Colgate-Palmolive Co.   | \$300,000 | 3.10%  | 15/8/2025     | 293,640                    | 0.03%                 |
| Colonial Pipeline Co.   | \$50,000  | 3.75%  | 1/10/2025     | 48,496                     | 0.01%                 |
| Colorado Interstate Gas Co. LLC/Colorado Interstate Issuing Corp. | \$55,000  | 4.15%  | 15/8/2026     | 53,462                     | 0.01%                 |
| Columbia Pipeline Group, Inc.                                     | \$240,000 | 4.50%  | 1/6/2025      | 237,095                    | 0.03%                 |
| Columbia Pipelines Holding Co. LLC                                | \$45,000  | 6.06%  | 15/8/2026     | 46,054                     | 0.01%                 |
| Columbia Pipelines Holding Co. LLC                                | \$105,000 | 6.04%  | 15/8/2028     | 108,467                    | 0.01%                 |
| Comcast Corp.   | \$220,000 | 3.38%  | 15/8/2025     | 215,024                    | 0.02%                 |
| Comcast Corp.   | \$518,000 | 3.95%  | 15/10/2025    | 511,323                    | 0.06%                 |
| Comcast Corp.   | \$100,000 | 3.15%  | 1/3/2026      | 97,082                     | 0.01%                 |
| Comcast Corp.   | €500,000  | 0.00%  | 14/9/2026     | 509,438                    | 0.06%                 |
| Comcast Corp.   | \$425,000 | 2.35%  | 15/1/2027     | 399,332                    | 0.04%                 |
| Comcast Corp.   | \$200,000 | 3.30%  | 1/2/2027      | 193,072                    | 0.02%                 |
| Comcast Corp.   | \$235,000 | 3.30%  | 1/4/2027      | 226,232                    | 0.02%                 |
| Comcast Corp.   | €114,000  | 0.25%  | 20/5/2027     | 115,449                    | 0.01%                 |
| Comcast Corp.   | \$400,000 | 3.15%  | 15/2/2028     | 381,415                    | 0.04%                 |
| Comcast Corp.   | \$250,000 | 3.55%  | 1/5/2028      | 241,340                    | 0.03%                 |
| Comcast Corp.   | \$700,000 | 4.15%  | 15/10/2028    | 690,311                    | 0.08%                 |
| Comerica Bank   | \$50,000  | 4.00%  | 27/7/2025     | 48,445                     | 0.01%                 |
| CommonSpirit Health   | \$190,000 | 1.55%  | 1/10/2025     | 177,784                    | 0.02%                 |
| Commonwealth Edison Co.   | \$25,000  | 2.55%  | 15/6/2026     | 23,811                     | 0.00%                 |
| Commonwealth Edison Co.   | \$90,000  | 2.95%  | 15/8/2027     | 85,006                     | 0.01%                 |
| Commonwealth Edison Co.   | \$75,000  | 3.70%  | 15/8/2028     | 72,523                     | 0.01%                 |
| Conagra Brands, Inc.  | \$200,000 | 4.60%  | 1/11/2025     | 198,227                    | 0.02%                 |
| Conagra Brands, Inc.  | \$250,000 | 5.30%  | 1/10/2026     | 253,011                    | 0.03%                 |
| Conagra Brands, Inc.  | \$200,000 | 1.38%  | 1/11/2027     | 175,769                    | 0.02%                 |
| Conagra Brands, Inc.  | \$125,000 | 4.85%  | 1/11/2028     | 124,933                    | 0.01%                 |
| Concentrix Corp.  | \$100,000 | 6.60%  | 2/8/2028      | 103,109                    | 0.01%                 |
| Connecticut Light & Power Co.                                     | \$50,000  | 0.75%  | 1/12/2025     | 46,341                     | 0.01%                 |
| Connecticut Light & Power Co.                                     | \$70,000  | 3.20%  | 15/3/2027     | 67,183                     | 0.01%                 |
| ConocoPhillips Co.  | \$17,000  | 2.40%  | 7/3/2025      | 16,518                     | 0.00%                 |
| Conopco, Inc.   | \$40,000  | 7.25%  | 15/12/2026    | 42,890                     | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                         | \$50,000  | 3.13%  | 15/11/2027    | 47,727                     | 0.01%                 |
| Consolidated Edison Co. of New York, Inc.                         | \$40,000  | 3.80%  | 15/5/2028     | 38,661                     | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                         | \$90,000  | 4.00%  | 1/12/2028     | 87,981                     | 0.01%                 |
| Constellation Brands, Inc.  | \$100,000 | 4.40%  | 15/11/2025    | 98,862                     | 0.01%                 |
| Constellation Brands, Inc.  | \$200,000 | 5.00%  | 2/2/2026      | 199,967                    | 0.02%                 |
| Constellation Brands, Inc.  | \$175,000 | 4.35%  | 9/5/2027      | 173,602                    | 0.02%                 |
| Constellation Brands, Inc.  | \$200,000 | 3.60%  | 15/2/2028     | 192,078                    | 0.02%                 |
| Constellation Energy Generation LLC                               | \$150,000 | 3.25%  | 1/6/2025      | 145,695                    | 0.02%                 |
| Constellation Energy Generation LLC                               | \$100,000 | 5.60%  | 1/3/2028      | 102,995                    | 0.01%                 |
| Consumers Energy Co.  | \$60,000  | 4.65%  | 1/3/2028      | 60,339                     | 0.01%                 |
| Consumers Energy Co.  | \$50,000  | 3.80%  | 15/11/2028    | 48,284                     | 0.01%                 |
| Continental Resources, Inc.                                       | \$115,000 | 2.27%  | 15/11/2026    | 105,878                    | 0.01%                 |
| Continental Resources, Inc.                                       | \$165,000 | 4.38%  | 15/1/2028     | 159,727                    | 0.02%                 |
| Corebridge Financial, Inc.  | \$150,000 | 3.50%  | 4/4/2025      | 146,336                    | 0.02%                 |
| Corebridge Financial, Inc.  | \$159,000 | 3.65%  | 5/4/2027      | 153,120                    | 0.02%                 |
| Corebridge Financial, Inc. ^                                      | \$200,000 | 6.88%  | 15/12/2052    | 199,400                    | 0.02%                 |
| Corebridge Global Funding   | \$200,000 | 0.90%  | 22/9/2025     | 185,958                    | 0.02%                 |
| Corebridge Global Funding   | \$100,000 | 5.90%  | 19/9/2028     | 103,262                    | 0.01%                 |
| Corporate Office Properties LP                                    | \$50,000  | 2.25%  | 15/3/2026     | 46,690                     | 0.01%                 |
| Costco Wholesale Corp.  | \$650,000 | 1.38%  | 20/6/2027     | 590,228                    | 0.07%                 |
| Coterra Energy, Inc.  | \$100,000 | 3.90%  | 15/5/2027     | 96,681                     | 0.01%                 |
| Cox Communications, Inc.  | \$350,000 | 3.50%  | 15/8/2027     | 332,899                    | 0.04%                 |
| Cox Communications, Inc.  | \$100,000 | 5.45%  | 15/9/2028     | 102,153                    | 0.01%                 |
| CRH America, Inc.   | \$200,000 | 3.88%  | 18/5/2025     | 196,353                    | 0.02%                 |
| Crown Castle, Inc.  | \$150,000 | 1.35%  | 15/7/2025     | 141,638                    | 0.02%                 |
| Crown Castle, Inc.  | \$500,000 | 1.05%  | 15/7/2026     | 451,489                    | 0.05%                 |
| Crown Castle, Inc.  | \$135,000 | 4.00%  | 1/3/2027      | 130,676                    | 0.01%                 |
| Crown Castle, Inc.  | \$250,000 | 3.65%  | 1/9/2027      | 237,839                    | 0.03%                 |
| Crown Castle, Inc.  | \$150,000 | 5.00%  | 11/1/2028     | 149,541                    | 0.02%                 |
| Crown Castle, Inc.  | \$200,000 | 3.80%  | 15/2/2028     | 190,335                    | 0.02%                 |
| CSX Corp.   | \$100,000 | 2.60%  | 1/11/2026     | 95,207                     | 0.01%                 |
| CSX Corp.   | \$361,000 | 3.25%  | 1/6/2027      | 348,169                    | 0.04%                 |
| CSX Corp.   | \$150,000 | 3.80%  | 1/3/2028      | 147,395                    | 0.02%                 |
| CubeSmart LP  | \$100,000 | 4.00%  | 15/11/2025    | 97,589                     | 0.01%                 |
| CubeSmart LP  | \$100,000 | 2.25%  | 15/12/2028    | 88,345                     | 0.01%                 |
| Cummins, Inc.   | \$175,000 | 0.75%  | 1/9/2025      | 164,067                    | 0.02%                 |
| CVS Health Corp.  | \$625,000 | 3.88%  | 20/7/2025     | 613,853                    | 0.07%                 |
| CVS Health Corp.  | \$225,000 | 5.00%  | 20/2/2026     | 226,003                    | 0.02%                 |
| CVS Health Corp.  | \$200,000 | 2.88%  | 1/6/2026      | 191,115                    | 0.02%                 |
| CVS Health Corp.  | \$225,000 | 3.00%  | 15/8/2026     | 215,185                    | 0.02%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| CVS Health Corp.                                   | \$175,000 | 3.63%  | 1/4/2027      | 169,666                    | 0.02%                 |
| CVS Health Corp.                                   | \$450,000 | 1.30%  | 21/8/2027     | 399,913                    | 0.04%                 |
| CVS Health Corp.                                   | \$850,000 | 4.30%  | 25/3/2028     | 835,513                    | 0.09%                 |
| Daimler Truck Finance North America LLC            | \$200,000 | 5.20%  | 17/1/2025     | 199,912                    | 0.02%                 |
| Daimler Truck Finance North America LLC            | \$200,000 | 2.00%  | 14/12/2026    | 184,093                    | 0.02%                 |
| Daimler Truck Finance North America LLC            | \$150,000 | 5.13%  | 19/1/2028     | 150,970                    | 0.02%                 |
| Darden Restaurants, Inc.                           | \$100,000 | 3.85%  | 1/5/2027      | 96,770                     | 0.01%                 |
| DCP Midstream Operating LP                         | \$150,000 | 5.38%  | 15/7/2025     | 150,160                    | 0.02%                 |
| DCP Midstream Operating LP                         | \$75,000  | 5.63%  | 15/7/2027     | 76,893                     | 0.01%                 |
| Deere & Co.  | \$74,000  | 2.75%  | 15/4/2025     | 72,176                     | 0.01%                 |
| Dell International LLC/EMC Corp.                   | \$588,000 | 6.02%  | 15/6/2026     | 601,728                    | 0.07%                 |
| Dell International LLC/EMC Corp.                   | \$430,000 | 4.90%  | 1/10/2026     | 430,695                    | 0.05%                 |
| Dell International LLC/EMC Corp.                   | \$175,000 | 6.10%  | 15/7/2027     | 182,180                    | 0.02%                 |
| Dell International LLC/EMC Corp.                   | \$100,000 | 5.25%  | 1/2/2028      | 102,586                    | 0.01%                 |
| Delta Air Lines 2020-1 Class AA Pass Through Trust | \$79,072  | 2.00%  | 10/6/2028     | 70,249                     | 0.01%                 |
| Delta Air Lines, Inc.                              | \$200,000 | 7.00%  | 1/5/2025      | 203,585                    | 0.02%                 |
| Delta Air Lines, Inc./SkyMiles IP Ltd.             | \$299,606 | 4.50%  | 20/10/2025    | 295,387                    | 0.03%                 |
| Delta Air Lines, Inc./SkyMiles IP Ltd.             | \$615,000 | 4.75%  | 20/10/2028    | 604,620                    | 0.07%                 |
| Devon Energy Corp.                                 | \$70,000  | 5.85%  | 15/12/2025    | 70,809                     | 0.01%                 |
| Devon Energy Corp.                                 | \$55,000  | 5.25%  | 15/10/2027    | 55,379                     | 0.01%                 |
| Devon Energy Corp.                                 | \$45,000  | 5.88%  | 15/6/2028     | 45,397                     | 0.00%                 |
| DH Europe Finance II Sarl                          | €300,000  | 0.20%  | 18/3/2026     | 311,099                    | 0.03%                 |
| Diamondback Energy, Inc.                           | \$105,000 | 3.25%  | 1/12/2026     | 101,872                    | 0.01%                 |
| Digital Dutch Finco BV                             | €100,000  | 0.63%  | 15/7/2025     | 104,647                    | 0.01%                 |
| Digital Euro Finco LLC                             | €200,000  | 2.50%  | 16/1/2026     | 215,106                    | 0.02%                 |
| Digital Euro Finco LLC                             | €200,000  | 1.13%  | 9/4/2028      | 199,943                    | 0.02%                 |
| Digital Realty Trust LP                            | \$225,000 | 3.70%  | 15/8/2027     | 217,156                    | 0.02%                 |
| Digital Realty Trust LP                            | \$125,000 | 5.55%  | 15/1/2028     | 127,474                    | 0.01%                 |
| Digital Realty Trust LP                            | \$100,000 | 4.45%  | 15/7/2028     | 97,898                     | 0.01%                 |
| Digital Stout Holding LLC                          | £100,000  | 4.25%  | 17/1/2025     | 126,091                    | 0.01%                 |
| Discover Bank                                      | \$150,000 | 4.25%  | 13/3/2026     | 145,567                    | 0.02%                 |
| Discover Bank                                      | \$150,000 | 4.65%  | 13/9/2028     | 143,011                    | 0.02%                 |
| Discover Financial Services                        | \$200,000 | 3.75%  | 4/3/2025      | 195,398                    | 0.02%                 |
| Discover Financial Services                        | \$100,000 | 4.50%  | 30/1/2026     | 98,634                     | 0.01%                 |
| Discover Financial Services                        | \$150,000 | 4.10%  | 9/2/2027      | 143,976                    | 0.02%                 |
| Discovery Communications LLC                       | \$40,000  | 3.45%  | 15/3/2025     | 38,981                     | 0.00%                 |
| Discovery Communications LLC                       | \$325,000 | 3.95%  | 15/6/2025     | 317,433                    | 0.04%                 |
| Discovery Communications LLC                       | €200,000  | 1.90%  | 19/3/2027     | 210,246                    | 0.02%                 |
| Discovery Communications LLC                       | \$350,000 | 3.95%  | 20/3/2028     | 333,382                    | 0.04%                 |
| Dollar General Corp.                               | \$150,000 | 4.63%  | 1/11/2027     | 149,066                    | 0.02%                 |
| Dollar General Corp.                               | \$200,000 | 5.20%  | 5/7/2028      | 202,812                    | 0.02%                 |
| Dollar Tree, Inc.                                  | \$300,000 | 4.00%  | 15/5/2025     | 294,679                    | 0.03%                 |
| Dollar Tree, Inc.                                  | \$125,000 | 4.20%  | 15/5/2028     | 122,317                    | 0.01%                 |
| Dominion Energy, Inc.                              | \$60,000  | 3.30%  | 15/3/2025     | 58,592                     | 0.01%                 |
| Dominion Energy, Inc.                              | \$50,000  | 3.90%  | 1/10/2025     | 49,073                     | 0.01%                 |
| Dominion Energy, Inc.                              | \$120,000 | 1.45%  | 15/4/2026     | 111,234                    | 0.01%                 |
| Dominion Energy, Inc.                              | \$65,000  | 2.85%  | 15/8/2026     | 61,287                     | 0.01%                 |
| Dominion Energy, Inc.                              | \$40,000  | 3.60%  | 15/3/2027     | 38,389                     | 0.00%                 |
| Dominion Energy, Inc.                              | \$70,000  | 4.25%  | 1/6/2028      | 68,711                     | 0.01%                 |
| Dover Corp.  | €300,000  | 1.25%  | 9/11/2026     | 315,689                    | 0.03%                 |
| Dow Chemical Co.                                   | €200,000  | 0.50%  | 15/3/2027     | 202,695                    | 0.02%                 |
| DR Horton, Inc.                                    | \$100,000 | 2.60%  | 15/10/2025    | 95,897                     | 0.01%                 |
| DR Horton, Inc.                                    | \$175,000 | 1.30%  | 15/10/2026    | 159,575                    | 0.02%                 |
| DTE Electric Co.                                   | \$90,000  | 1.90%  | 1/4/2028      | 80,967                     | 0.01%                 |
| DTE Energy Co.                                     | \$120,000 | 1.05%  | 1/6/2025      | 113,098                    | 0.01%                 |
| DTE Energy Co.                                     | \$95,000  | 2.85%  | 1/10/2026     | 89,806                     | 0.01%                 |
| DTE Energy Co.                                     | \$125,000 | 4.88%  | 1/6/2028      | 126,066                    | 0.01%                 |
| Duke Energy Carolinas LLC                          | \$90,000  | 2.95%  | 1/12/2026     | 86,922                     | 0.01%                 |
| Duke Energy Corp.                                  | \$91,000  | 0.90%  | 15/9/2025     | 84,861                     | 0.01%                 |
| Duke Energy Corp.                                  | \$100,000 | 5.00%  | 8/12/2025     | 100,344                    | 0.01%                 |
| Duke Energy Corp.                                  | \$220,000 | 2.65%  | 1/9/2026      | 208,765                    | 0.02%                 |
| Duke Energy Corp.                                  | \$55,000  | 3.15%  | 15/8/2027     | 52,025                     | 0.01%                 |
| Duke Energy Corp.                                  | \$100,000 | 5.00%  | 8/12/2027     | 101,165                    | 0.01%                 |
| Duke Energy Corp.                                  | \$120,000 | 4.30%  | 15/3/2028     | 118,269                    | 0.01%                 |
| Duke Energy Corp.                                  | €200,000  | 3.10%  | 15/6/2028     | 217,845                    | 0.02%                 |
| Duke Energy Corp.^                                 | \$80,000  | 3.25%  | 15/1/2082     | 62,621                     | 0.01%                 |
| Duke Energy Florida LLC                            | \$190,000 | 3.20%  | 15/1/2027     | 183,662                    | 0.02%                 |
| Duke Energy Florida LLC                            | \$290,000 | 3.80%  | 15/7/2028     | 281,501                    | 0.03%                 |
| Duke Energy Progress LLC                           | \$70,000  | 3.25%  | 15/8/2025     | 68,388                     | 0.01%                 |
| Duke Energy Progress LLC                           | \$75,000  | 3.70%  | 1/9/2028      | 72,715                     | 0.01%                 |
| DuPont de Nemours, Inc.                            | \$200,000 | 4.49%  | 15/11/2025    | 198,746                    | 0.02%                 |

|                                    | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| DuPont de Nemours, Inc.            | \$400,000 | 4.73%  | 15/11/2028    | 406,352                    | 0.04%                 |
| Duquesne Light Holdings, Inc.      | \$45,000  | 3.62%  | 1/8/2027      | 41,972                     | 0.00%                 |
| DXC Technology Co.                 | €100,000  | 1.75%  | 15/1/2026     | 106,638                    | 0.01%                 |
| DXC Technology Co.                 | \$150,000 | 1.80%  | 15/9/2026     | 136,835                    | 0.02%                 |
| DXC Technology Co.                 | \$50,000  | 2.38%  | 15/9/2028     | 43,773                     | 0.00%                 |
| East Ohio Gas Co.                  | \$70,000  | 1.30%  | 15/6/2025     | 66,199                     | 0.01%                 |
| Eastman Chemical Co.               | \$119,000 | 3.80%  | 15/3/2025     | 116,966                    | 0.01%                 |
| Eastman Chemical Co.               | \$100,000 | 4.50%  | 1/12/2028     | 97,944                     | 0.01%                 |
| Eaton Capital Unlimited Co.        | €100,000  | 0.70%  | 14/5/2025     | 106,420                    | 0.01%                 |
| Eaton Capital Unlimited Co.        | €200,000  | 0.13%  | 8/3/2026      | 207,340                    | 0.02%                 |
| Eaton Corp.                        | \$200,000 | 3.10%  | 15/9/2027     | 191,475                    | 0.02%                 |
| Eaton Corp.                        | \$200,000 | 4.35%  | 18/5/2028     | 200,519                    | 0.02%                 |
| eBay, Inc.                         | \$225,000 | 1.90%  | 11/3/2025     | 216,382                    | 0.02%                 |
| eBay, Inc.                         | \$175,000 | 5.90%  | 22/11/2025    | 178,005                    | 0.02%                 |
| eBay, Inc.                         | \$125,000 | 5.95%  | 22/11/2027    | 130,586                    | 0.01%                 |
| Ecolab, Inc.                       | \$175,000 | 1.65%  | 1/2/2027      | 160,924                    | 0.02%                 |
| Ecolab, Inc.                       | \$175,000 | 5.25%  | 15/1/2028     | 180,867                    | 0.02%                 |
| Edison International               | \$355,000 | 4.70%  | 15/8/2025     | 350,756                    | 0.04%                 |
| Edison International               | \$100,000 | 5.75%  | 15/6/2027     | 102,228                    | 0.01%                 |
| Edison International               | \$85,000  | 4.13%  | 15/3/2028     | 82,114                     | 0.01%                 |
| Edison International               | \$10,000  | 5.25%  | 15/11/2028    | 10,068                     | 0.00%                 |
| Edwards Lifesciences Corp.         | \$125,000 | 4.30%  | 15/6/2028     | 123,197                    | 0.01%                 |
| EIDP, Inc.                         | \$200,000 | 4.50%  | 15/5/2026     | 199,421                    | 0.02%                 |
| Electronic Arts, Inc.              | \$50,000  | 4.80%  | 1/3/2026      | 50,087                     | 0.01%                 |
| Elevance Health, Inc.              | \$245,000 | 2.38%  | 15/1/2025     | 238,084                    | 0.03%                 |
| Elevance Health, Inc.              | \$300,000 | 5.35%  | 15/10/2025    | 302,205                    | 0.03%                 |
| Elevance Health, Inc.              | \$100,000 | 1.50%  | 15/3/2026     | 93,295                     | 0.01%                 |
| Elevance Health, Inc.              | \$325,000 | 3.65%  | 1/12/2027     | 315,419                    | 0.03%                 |
| Elevance Health, Inc.              | \$100,000 | 4.10%  | 1/3/2028      | 98,567                     | 0.01%                 |
| Eli Lilly & Co.                    | \$200,000 | 5.00%  | 27/2/2026     | 200,092                    | 0.02%                 |
| Emerson Electric Co.               | \$125,000 | 0.88%  | 15/10/2026    | 113,434                    | 0.01%                 |
| Emerson Electric Co.               | \$225,000 | 2.00%  | 21/12/2028    | 201,768                    | 0.02%                 |
| Enact Holdings, Inc.               | \$150,000 | 6.50%  | 15/8/2025     | 149,626                    | 0.02%                 |
| Enbridge Energy Partners LP        | \$70,000  | 5.88%  | 15/10/2025    | 70,762                     | 0.01%                 |
| Enel Finance America LLC           | \$150,000 | 7.10%  | 14/10/2027    | 160,105                    | 0.02%                 |
| Energy Transfer LP                 | \$150,000 | 4.05%  | 15/3/2025     | 147,649                    | 0.02%                 |
| Energy Transfer LP                 | \$80,000  | 5.75%  | 1/4/2025      | 80,020                     | 0.01%                 |
| Energy Transfer LP                 | \$145,000 | 2.90%  | 15/5/2025     | 140,615                    | 0.02%                 |
| Energy Transfer LP                 | \$95,000  | 5.95%  | 1/12/2025     | 96,079                     | 0.01%                 |
| Energy Transfer LP                 | \$140,000 | 4.75%  | 15/1/2026     | 139,040                    | 0.02%                 |
| Energy Transfer LP                 | \$75,000  | 3.90%  | 15/7/2026     | 72,909                     | 0.01%                 |
| Energy Transfer LP                 | \$145,000 | 6.05%  | 1/12/2026     | 149,073                    | 0.02%                 |
| Energy Transfer LP                 | \$105,000 | 4.40%  | 15/3/2027     | 102,737                    | 0.01%                 |
| Energy Transfer LP                 | \$85,000  | 4.20%  | 15/4/2027     | 82,619                     | 0.01%                 |
| Energy Transfer LP                 | \$170,000 | 5.50%  | 1/6/2027      | 172,259                    | 0.02%                 |
| Energy Transfer LP                 | \$110,000 | 4.00%  | 1/10/2027     | 106,035                    | 0.01%                 |
| Energy Transfer LP                 | \$145,000 | 5.55%  | 15/2/2028     | 148,232                    | 0.02%                 |
| Energy Transfer LP                 | \$230,000 | 4.95%  | 15/5/2028     | 229,108                    | 0.03%                 |
| Energy Transfer LP                 | \$205,000 | 4.95%  | 15/6/2028     | 204,519                    | 0.02%                 |
| Enstar Finance LLC^                | \$50,000  | 5.50%  | 15/1/2042     | 42,481                     | 0.00%                 |
| Entergy Arkansas LLC               | \$95,000  | 3.50%  | 1/4/2026      | 92,408                     | 0.01%                 |
| Entergy Arkansas LLC               | \$50,000  | 4.00%  | 1/6/2028      | 48,610                     | 0.01%                 |
| Entergy Corp.                      | \$115,000 | 0.90%  | 15/9/2025     | 107,077                    | 0.01%                 |
| Entergy Corp.                      | \$105,000 | 2.95%  | 1/9/2026      | 99,776                     | 0.01%                 |
| Entergy Corp.                      | \$100,000 | 1.90%  | 15/6/2028     | 88,570                     | 0.01%                 |
| Entergy Louisiana LLC              | \$80,000  | 2.40%  | 1/10/2026     | 74,915                     | 0.01%                 |
| Entergy Louisiana LLC              | \$65,000  | 3.12%  | 1/9/2027      | 61,392                     | 0.01%                 |
| Entergy Louisiana LLC              | \$60,000  | 3.25%  | 1/4/2028      | 56,374                     | 0.01%                 |
| Entergy Mississippi LLC            | \$50,000  | 2.85%  | 1/6/2028      | 46,245                     | 0.01%                 |
| Enterprise Products Operating LLC  | \$157,000 | 3.75%  | 15/2/2025     | 154,932                    | 0.02%                 |
| Enterprise Products Operating LLC  | \$100,000 | 5.05%  | 10/1/2026     | 100,972                    | 0.01%                 |
| Enterprise Products Operating LLC  | \$140,000 | 3.70%  | 15/2/2026     | 138,006                    | 0.02%                 |
| Enterprise Products Operating LLC  | \$180,000 | 3.95%  | 15/2/2027     | 177,237                    | 0.02%                 |
| Enterprise Products Operating LLC  | \$150,000 | 4.15%  | 16/10/2028    | 148,335                    | 0.02%                 |
| Enterprise Products Operating LLC^ | \$155,000 | 5.25%  | 16/8/2077     | 148,859                    | 0.02%                 |
| Enterprise Products Operating LLC^ | \$105,000 | 5.38%  | 15/2/2078     | 94,145                     | 0.01%                 |
| EOG Resources, Inc.                | \$70,000  | 3.15%  | 1/4/2025      | 68,606                     | 0.01%                 |
| EOG Resources, Inc.                | \$105,000 | 4.15%  | 15/1/2026     | 104,026                    | 0.01%                 |
| EPR Properties                     | \$100,000 | 4.50%  | 1/4/2025      | 98,483                     | 0.01%                 |
| EPR Properties                     | \$200,000 | 4.75%  | 15/12/2026    | 191,739                    | 0.02%                 |
| EPR Properties                     | \$50,000  | 4.50%  | 1/6/2027      | 46,994                     | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| EQT Corp.                                    | \$83,000  | 6.13%  | 1/2/2025      | 83,280                     | 0.01%                 |
| EQT Corp.                                    | \$60,000  | 3.13%  | 15/5/2026     | 56,935                     | 0.01%                 |
| EQT Corp.                                    | \$195,000 | 3.90%  | 1/10/2027     | 186,690                    | 0.02%                 |
| EQT Corp.                                    | \$75,000  | 5.70%  | 1/4/2028      | 76,227                     | 0.01%                 |
| Equifax, Inc.                                | \$380,000 | 2.60%  | 15/12/2025    | 362,524                    | 0.04%                 |
| Equifax, Inc.                                | \$115,000 | 5.10%  | 15/12/2027    | 116,232                    | 0.01%                 |
| Equifax, Inc.                                | \$100,000 | 5.10%  | 1/6/2028      | 100,891                    | 0.01%                 |
| Equinix, Inc.                                | \$225,000 | 1.25%  | 15/7/2025     | 211,870                    | 0.02%                 |
| Equinix, Inc.                                | \$125,000 | 1.00%  | 15/9/2025     | 116,711                    | 0.01%                 |
| Equinix, Inc.                                | €100,000  | 0.25%  | 15/3/2027     | 100,584                    | 0.01%                 |
| Equinix, Inc.                                | \$250,000 | 1.55%  | 15/3/2028     | 219,716                    | 0.02%                 |
| Equitable Financial Life Global Funding      | \$300,000 | 1.40%  | 7/7/2025      | 282,613                    | 0.03%                 |
| Equitable Financial Life Global Funding      | \$200,000 | 1.30%  | 12/7/2026     | 180,396                    | 0.02%                 |
| Equitable Financial Life Global Funding      | \$150,000 | 1.70%  | 12/11/2026    | 135,471                    | 0.01%                 |
| Equitable Financial Life Global Funding      | \$100,000 | 1.80%  | 8/3/2028      | 87,703                     | 0.01%                 |
| Equitable Financial Life Global Funding      | £100,000  | 6.38%  | 2/6/2028      | 136,142                    | 0.01%                 |
| Equitable Financial Life Global Funding      | €100,000  | 0.60%  | 16/6/2028     | 98,226                     | 0.01%                 |
| Equitable Holdings, Inc.                     | \$350,000 | 4.35%  | 20/4/2028     | 338,407                    | 0.04%                 |
| ERAC USA Finance LLC                         | \$150,000 | 3.80%  | 1/11/2025     | 146,385                    | 0.02%                 |
| ERAC USA Finance LLC                         | \$100,000 | 3.30%  | 1/12/2026     | 95,898                     | 0.01%                 |
| ERAC USA Finance LLC                         | \$250,000 | 4.60%  | 1/5/2028      | 248,833                    | 0.03%                 |
| ERP Operating LP                             | \$300,000 | 3.25%  | 1/8/2027      | 285,412                    | 0.03%                 |
| Essex Portfolio LP                           | \$157,000 | 3.38%  | 15/4/2026     | 151,448                    | 0.02%                 |
| Estee Lauder Cos, Inc.                       | \$200,000 | 4.38%  | 15/5/2028     | 199,861                    | 0.02%                 |
| Euronet Worldwide, Inc.                      | €100,000  | 1.38%  | 22/5/2026     | 103,518                    | 0.01%                 |
| Evergy Kansas Central, Inc.                  | \$50,000  | 2.55%  | 1/7/2026      | 47,374                     | 0.01%                 |
| Evergy Kansas Central, Inc.                  | \$40,000  | 3.10%  | 1/4/2027      | 38,096                     | 0.00%                 |
| Evergy Metro, Inc.                           | \$50,000  | 3.65%  | 15/8/2025     | 48,865                     | 0.01%                 |
| Evergy Missouri West, Inc.                   | \$45,000  | 5.15%  | 15/12/2027    | 45,306                     | 0.00%                 |
| Eversource Energy                            | \$100,000 | 0.80%  | 15/8/2025     | 93,199                     | 0.01%                 |
| Eversource Energy                            | \$25,000  | 4.75%  | 15/5/2026     | 24,873                     | 0.00%                 |
| Eversource Energy                            | \$130,000 | 2.90%  | 1/3/2027      | 123,067                    | 0.01%                 |
| Eversource Energy                            | \$155,000 | 4.60%  | 1/7/2027      | 153,824                    | 0.02%                 |
| Eversource Energy                            | \$25,000  | 3.30%  | 15/1/2028     | 23,668                     | 0.00%                 |
| Eversource Energy                            | \$230,000 | 5.45%  | 1/3/2028      | 236,591                    | 0.03%                 |
| Exelon Corp.                                 | \$118,000 | 3.95%  | 15/6/2025     | 116,020                    | 0.01%                 |
| Exelon Corp.                                 | \$180,000 | 3.40%  | 15/4/2026     | 174,348                    | 0.02%                 |
| Exelon Corp.                                 | \$90,000  | 2.75%  | 15/3/2027     | 84,754                     | 0.01%                 |
| Exelon Corp.                                 | \$135,000 | 5.15%  | 15/3/2028     | 137,019                    | 0.02%                 |
| Expedia Group, Inc.                          | \$166,000 | 6.25%  | 1/5/2025      | 167,394                    | 0.02%                 |
| Expedia Group, Inc.                          | \$200,000 | 5.00%  | 15/2/2026     | 200,049                    | 0.02%                 |
| Expedia Group, Inc.                          | \$100,000 | 4.63%  | 1/8/2027      | 99,728                     | 0.01%                 |
| Expedia Group, Inc.                          | \$200,000 | 3.80%  | 15/2/2028     | 192,584                    | 0.02%                 |
| Extra Space Storage LP                       | \$150,000 | 3.50%  | 1/7/2026      | 144,368                    | 0.02%                 |
| Extra Space Storage LP                       | \$50,000  | 3.88%  | 15/12/2027    | 47,912                     | 0.01%                 |
| Extra Space Storage LP                       | \$200,000 | 5.70%  | 1/4/2028      | 205,067                    | 0.02%                 |
| Exxon Mobil Corp.                            | \$350,000 | 2.71%  | 6/3/2025      | 342,030                    | 0.04%                 |
| Exxon Mobil Corp.                            | \$405,000 | 2.99%  | 19/3/2025     | 396,786                    | 0.04%                 |
| Exxon Mobil Corp.                            | \$364,000 | 3.04%  | 1/3/2026      | 353,533                    | 0.04%                 |
| Exxon Mobil Corp.                            | \$100,000 | 3.29%  | 19/3/2027     | 97,048                     | 0.01%                 |
| Exxon Mobil Corp.                            | €300,000  | 0.52%  | 26/6/2028     | 300,216                    | 0.03%                 |
| F&G Annuities & Life, Inc.                   | \$125,000 | 7.40%  | 13/1/2028     | 128,927                    | 0.01%                 |
| F&G Global Funding                           | \$50,000  | 5.15%  | 7/7/2025      | 49,299                     | 0.01%                 |
| F&G Global Funding                           | \$250,000 | 1.75%  | 30/6/2026     | 226,035                    | 0.02%                 |
| F&G Global Funding                           | \$150,000 | 2.00%  | 20/9/2028     | 127,478                    | 0.01%                 |
| FactSet Research Systems, Inc.               | \$100,000 | 2.90%  | 1/3/2027      | 94,156                     | 0.01%                 |
| Farmers Exchange Capital                     | \$100,000 | 7.05%  | 15/7/2028     | 102,504                    | 0.01%                 |
| Federal Realty OP LP                         | \$300,000 | 1.25%  | 15/2/2026     | 276,876                    | 0.03%                 |
| FedEx Corp.                                  | €300,000  | 0.45%  | 5/8/2025      | 316,950                    | 0.03%                 |
| FedEx Corp.                                  | €200,000  | 1.63%  | 11/1/2027     | 211,638                    | 0.02%                 |
| FedEx Corp.                                  | \$100,000 | 4.20%  | 17/10/2028    | 98,351                     | 0.01%                 |
| Fells Point Funding Trust                    | \$150,000 | 3.05%  | 31/1/2027     | 141,440                    | 0.02%                 |
| Ferguson Finance plc                         | \$100,000 | 4.25%  | 20/4/2027     | 97,943                     | 0.01%                 |
| Fidelity & Guaranty Life Holdings, Inc.      | \$150,000 | 5.50%  | 1/5/2025      | 148,225                    | 0.02%                 |
| Fidelity National Financial, Inc.            | \$65,000  | 4.50%  | 15/8/2028     | 63,308                     | 0.01%                 |
| Fidelity National Information Services, Inc. | \$100,000 | 4.50%  | 15/7/2025     | 99,085                     | 0.01%                 |
| Fidelity National Information Services, Inc. | €200,000  | 0.63%  | 3/12/2025     | 209,966                    | 0.02%                 |
| Fidelity National Information Services, Inc. | \$175,000 | 1.15%  | 1/3/2026      | 161,767                    | 0.02%                 |
| Fidelity National Information Services, Inc. | €220,000  | 1.50%  | 21/5/2027     | 230,010                    | 0.03%                 |
| Fidelity National Information Services, Inc. | \$200,000 | 1.65%  | 1/3/2028      | 178,345                    | 0.02%                 |
| Fifth Third Bancorp*                         | \$75,000  | 1.71%  | 1/11/2027     | 67,558                     | 0.01%                 |

|                                  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Fifth Third Bancorp              | \$200,000 | 3.95%  | 14/3/2028     | 191,948                    | 0.02%                 |
| Fifth Third Bancorp^             | \$250,000 | 4.06%  | 25/4/2028     | 238,126                    | 0.03%                 |
| Fifth Third Bancorp^             | \$50,000  | 6.36%  | 27/10/2028    | 51,898                     | 0.01%                 |
| Fifth Third Bancorp^             | \$200,000 | 6.34%  | 27/7/2029     | 208,074                    | 0.02%                 |
| Fifth Third Bank NA              | \$300,000 | 3.85%  | 15/3/2026     | 288,187                    | 0.03%                 |
| Fifth Third Bank NA              | \$162,000 | 2.25%  | 1/2/2027      | 149,475                    | 0.02%                 |
| First Horizon Corp.              | \$50,000  | 4.00%  | 26/5/2025     | 48,533                     | 0.01%                 |
| First-Citizens Bank & Trust Co.  | \$100,000 | 6.13%  | 9/3/2028      | 101,723                    | 0.01%                 |
| FirstEnergy Transmission LLC     | \$100,000 | 4.35%  | 15/1/2025     | 98,143                     | 0.01%                 |
| FirstEnergy Transmission LLC     | \$70,000  | 2.87%  | 15/9/2028     | 63,505                     | 0.01%                 |
| Fiserv, Inc.                     | \$200,000 | 3.85%  | 1/6/2025      | 196,415                    | 0.02%                 |
| Fiserv, Inc.                     | £200,000  | 2.25%  | 1/7/2025      | 244,896                    | 0.03%                 |
| Fiserv, Inc.                     | \$325,000 | 3.20%  | 1/7/2026      | 312,828                    | 0.03%                 |
| Fiserv, Inc.                     | \$150,000 | 2.25%  | 1/6/2027      | 138,923                    | 0.02%                 |
| Fiserv, Inc.                     | €200,000  | 1.13%  | 1/7/2027      | 207,192                    | 0.02%                 |
| Fiserv, Inc.                     | \$200,000 | 5.45%  | 2/3/2028      | 206,146                    | 0.02%                 |
| Fiserv, Inc.                     | \$250,000 | 4.20%  | 1/10/2028     | 244,732                    | 0.03%                 |
| Flex Ltd.                        | \$175,000 | 4.75%  | 15/6/2025     | 172,701                    | 0.02%                 |
| Flex Ltd.                        | \$200,000 | 3.75%  | 1/2/2026      | 193,662                    | 0.02%                 |
| Florida Gas Transmission Co. LLC | \$65,000  | 4.35%  | 15/7/2025     | 63,901                     | 0.01%                 |
| Florida Power & Light Co.        | \$155,000 | 2.85%  | 1/4/2025      | 151,324                    | 0.02%                 |
| Florida Power & Light Co.        | \$90,000  | 3.13%  | 1/12/2025     | 87,543                     | 0.01%                 |
| Florida Power & Light Co.        | \$50,000  | 4.45%  | 15/5/2026     | 50,050                     | 0.01%                 |
| Florida Power & Light Co.        | \$45,000  | 3.30%  | 30/5/2027     | 43,100                     | 0.00%                 |
| Florida Power & Light Co.        | \$140,000 | 5.05%  | 1/4/2028      | 143,164                    | 0.02%                 |
| Florida Power & Light Co.        | \$105,000 | 4.40%  | 15/5/2028     | 105,206                    | 0.01%                 |
| FMC Corp.                        | \$200,000 | 5.15%  | 18/5/2026     | 199,791                    | 0.02%                 |
| FMC Corp.                        | \$200,000 | 3.20%  | 1/10/2026     | 189,314                    | 0.02%                 |
| FNB Corp.                        | \$50,000  | 5.15%  | 25/8/2025     | 49,369                     | 0.01%                 |
| Ford Motor Credit Co. LLC        | \$200,000 | 2.30%  | 10/2/2025     | 192,374                    | 0.02%                 |
| Ford Motor Credit Co. LLC        | \$250,000 | 5.13%  | 16/6/2025     | 246,990                    | 0.03%                 |
| Ford Motor Credit Co. LLC        | \$200,000 | 4.13%  | 4/8/2025      | 194,443                    | 0.02%                 |
| Ford Motor Credit Co. LLC        | \$300,000 | 3.38%  | 13/11/2025    | 286,983                    | 0.03%                 |
| Ford Motor Credit Co. LLC        | \$200,000 | 4.39%  | 8/1/2026      | 194,443                    | 0.02%                 |
| Ford Motor Credit Co. LLC        | \$500,000 | 6.95%  | 6/3/2026      | 512,299                    | 0.06%                 |
| Ford Motor Credit Co. LLC        | £100,000  | 6.86%  | 5/6/2026      | 131,727                    | 0.01%                 |
| Ford Motor Credit Co. LLC        | \$200,000 | 6.95%  | 10/6/2026     | 205,203                    | 0.02%                 |
| Ford Motor Credit Co. LLC        | \$200,000 | 4.54%  | 1/8/2026      | 193,849                    | 0.02%                 |
| Ford Motor Credit Co. LLC        | \$200,000 | 2.70%  | 10/8/2026     | 185,281                    | 0.02%                 |
| Ford Motor Credit Co. LLC        | \$500,000 | 4.27%  | 9/1/2027      | 479,982                    | 0.05%                 |
| Ford Motor Credit Co. LLC        | \$200,000 | 4.95%  | 28/5/2027     | 195,264                    | 0.02%                 |
| Ford Motor Credit Co. LLC        | \$200,000 | 4.13%  | 17/8/2027     | 189,600                    | 0.02%                 |
| Ford Motor Credit Co. LLC        | \$200,000 | 7.35%  | 4/11/2027     | 210,724                    | 0.02%                 |
| Ford Motor Credit Co. LLC        | \$200,000 | 6.80%  | 12/5/2028     | 208,916                    | 0.02%                 |
| Ford Motor Credit Co. LLC        | €250,000  | 6.13%  | 15/5/2028     | 298,210                    | 0.03%                 |
| Ford Motor Credit Co. LLC        | \$300,000 | 2.90%  | 10/2/2029     | 262,911                    | 0.03%                 |
| Fortinet, Inc.                   | \$50,000  | 1.00%  | 15/3/2026     | 45,833                     | 0.00%                 |
| Fortive Corp.                    | \$150,000 | 3.15%  | 15/6/2026     | 144,145                    | 0.02%                 |
| Fortune Brands Innovations, Inc. | \$150,000 | 4.00%  | 15/6/2025     | 147,562                    | 0.02%                 |
| Fox Corp.                        | \$155,000 | 3.05%  | 7/4/2025      | 150,921                    | 0.02%                 |
| Freeport-McMoRan, Inc.           | \$125,000 | 4.13%  | 1/3/2028      | 119,873                    | 0.01%                 |
| Freeport-McMoRan, Inc.           | \$100,000 | 4.38%  | 1/8/2028      | 96,205                     | 0.01%                 |
| FS KKR Capital Corp.             | \$268,000 | 4.13%  | 1/2/2025      | 261,036                    | 0.03%                 |
| FS KKR Capital Corp.             | \$203,000 | 3.40%  | 15/1/2026     | 192,154                    | 0.02%                 |
| FS KKR Capital Corp.             | \$50,000  | 2.63%  | 15/1/2027     | 44,847                     | 0.00%                 |
| FS KKR Capital Corp.             | \$110,000 | 3.13%  | 12/10/2028    | 95,879                     | 0.01%                 |
| GA Global Funding Trust          | \$200,000 | 1.63%  | 15/1/2026     | 183,966                    | 0.02%                 |
| GA Global Funding Trust          | \$150,000 | 1.95%  | 15/9/2028     | 128,071                    | 0.01%                 |
| Gartner, Inc.                    | \$120,000 | 4.50%  | 1/7/2028      | 113,702                    | 0.01%                 |
| GATX Corp.                       | \$135,000 | 3.85%  | 30/3/2027     | 129,700                    | 0.01%                 |
| GE HealthCare Technologies, Inc. | \$225,000 | 5.60%  | 15/11/2025    | 226,985                    | 0.03%                 |
| GE HealthCare Technologies, Inc. | \$225,000 | 5.65%  | 15/11/2027    | 232,948                    | 0.03%                 |
| General Dynamics Corp.           | \$350,000 | 3.50%  | 15/5/2025     | 343,975                    | 0.04%                 |
| General Dynamics Corp.           | \$175,000 | 2.13%  | 15/8/2026     | 165,067                    | 0.02%                 |
| General Dynamics Corp.           | \$250,000 | 3.75%  | 15/5/2028     | 245,515                    | 0.03%                 |
| General Electric Co.             | €100,000  | 0.88%  | 17/5/2025     | 106,691                    | 0.01%                 |
| General Electric Co.             | €100,000  | 1.88%  | 28/5/2027     | 105,535                    | 0.01%                 |
| General Mills, Inc.              | \$200,000 | 4.00%  | 17/4/2025     | 197,597                    | 0.02%                 |
| General Mills, Inc.              | \$250,000 | 4.20%  | 17/4/2028     | 246,736                    | 0.03%                 |
| General Mills, Inc.              | \$175,000 | 5.50%  | 17/10/2028    | 181,451                    | 0.02%                 |
| General Motors Co.               | \$100,000 | 6.13%  | 1/10/2025     | 101,292                    | 0.01%                 |



|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| General Motors Co.                      | \$175,000  | 6.80%  | 1/10/2027     | 185,639                    | 0.02%                 |
| General Motors Co.                      | \$100,000  | 4.20%  | 1/10/2027     | 97,752                     | 0.01%                 |
| General Motors Financial Co., Inc.      | \$275,000  | 4.00%  | 15/1/2025     | 270,501                    | 0.03%                 |
| General Motors Financial Co., Inc.      | \$585,000  | 2.90%  | 26/2/2025     | 567,864                    | 0.06%                 |
| General Motors Financial Co., Inc.      | €200,000   | 1.69%  | 26/3/2025     | 215,364                    | 0.02%                 |
| General Motors Financial Co., Inc.      | \$325,000  | 3.80%  | 7/4/2025      | 318,473                    | 0.04%                 |
| General Motors Financial Co., Inc.      | \$200,000  | 2.75%  | 20/6/2025     | 192,484                    | 0.02%                 |
| General Motors Financial Co., Inc.      | \$200,000  | 4.30%  | 13/7/2025     | 196,760                    | 0.02%                 |
| General Motors Financial Co., Inc.      | \$250,000  | 6.05%  | 10/10/2025    | 253,219                    | 0.03%                 |
| General Motors Financial Co., Inc.      | \$275,000  | 1.25%  | 8/1/2026      | 254,487                    | 0.03%                 |
| General Motors Financial Co., Inc.      | €100,000   | 0.85%  | 26/2/2026     | 104,852                    | 0.01%                 |
| General Motors Financial Co., Inc.      | \$175,000  | 5.25%  | 1/3/2026      | 175,149                    | 0.02%                 |
| General Motors Financial Co., Inc.      | \$200,000  | 5.40%  | 6/4/2026      | 201,387                    | 0.02%                 |
| General Motors Financial Co., Inc.      | €100,000   | 5.15%  | 15/8/2026     | 128,123                    | 0.01%                 |
| General Motors Financial Co., Inc.      | \$325,000  | 2.35%  | 26/2/2027     | 299,375                    | 0.03%                 |
| General Motors Financial Co., Inc.      | €200,000   | 0.60%  | 20/5/2027     | 201,898                    | 0.02%                 |
| General Motors Financial Co., Inc.      | \$300,000  | 2.70%  | 20/8/2027     | 276,680                    | 0.03%                 |
| General Motors Financial Co., Inc.      | €100,000   | 4.50%  | 22/11/2027    | 114,476                    | 0.01%                 |
| General Motors Financial Co., Inc.      | \$350,000  | 3.85%  | 5/1/2028      | 334,618                    | 0.04%                 |
| General Motors Financial Co., Inc.      | \$200,000  | 6.00%  | 9/1/2028      | 206,910                    | 0.02%                 |
| General Motors Financial Co., Inc.      | \$100,000  | 2.40%  | 10/4/2028     | 89,815                     | 0.01%                 |
| General Motors Financial Co., Inc.      | \$250,000  | 5.80%  | 23/6/2028     | 257,006                    | 0.03%                 |
| General Motors Financial Co., Inc.      | €100,000   | 0.65%  | 7/9/2028      | 97,169                     | 0.01%                 |
| General Motors Financial Co., Inc.      | \$300,000  | 2.40%  | 15/10/2028    | 266,544                    | 0.03%                 |
| General Motors Financial Co., Inc.      | \$150,000  | 5.80%  | 7/1/2029      | 153,667                    | 0.02%                 |
| General Motors Financial of Canada Ltd. | CAD150,000 | 1.75%  | 15/4/2026     | 106,299                    | 0.01%                 |
| General Motors Financial of Canada Ltd. | CAD100,000 | 3.15%  | 8/2/2027      | 72,184                     | 0.01%                 |
| Genuine Parts Co.                       | \$375,000  | 1.75%  | 1/2/2025      | 360,561                    | 0.04%                 |
| Georgia Power Co.                       | \$255,000  | 3.25%  | 1/4/2026      | 245,232                    | 0.03%                 |
| Georgia Power Co.                       | \$150,000  | 3.25%  | 30/3/2027     | 143,225                    | 0.02%                 |
| Georgia Power Co.                       | \$195,000  | 4.65%  | 16/5/2028     | 196,545                    | 0.02%                 |
| Georgia-Pacific LLC                     | \$400,000  | 1.75%  | 30/9/2025     | 378,551                    | 0.04%                 |
| Georgia-Pacific LLC                     | \$150,000  | 2.10%  | 30/4/2027     | 138,264                    | 0.02%                 |
| Gilead Sciences, Inc.                   | \$475,000  | 3.50%  | 1/2/2025      | 467,566                    | 0.05%                 |
| Gilead Sciences, Inc. <sup>1</sup>      | \$625,000  | 3.65%  | 1/3/2026      | 612,455                    | 0.07%                 |
| Gilead Sciences, Inc.                   | \$175,000  | 1.20%  | 1/10/2027     | 155,840                    | 0.02%                 |
| Glencore Funding LLC                    | \$200,000  | 5.40%  | 8/5/2028      | 203,378                    | 0.02%                 |
| Global Payments, Inc.                   | \$275,000  | 1.20%  | 1/3/2026      | 252,691                    | 0.03%                 |
| Global Payments, Inc.                   | \$310,000  | 2.15%  | 15/1/2027     | 285,360                    | 0.03%                 |
| Global Payments, Inc.                   | \$100,000  | 4.95%  | 15/8/2027     | 100,241                    | 0.01%                 |
| Globe Life, Inc.                        | \$100,000  | 4.55%  | 15/9/2028     | 99,181                     | 0.01%                 |
| GLP Capital LP/GLP Financing II, Inc.   | \$175,000  | 5.38%  | 15/4/2026     | 174,208                    | 0.02%                 |
| GLP Capital LP/GLP Financing II, Inc.   | \$100,000  | 5.75%  | 1/6/2028      | 100,827                    | 0.01%                 |
| Goldman Sachs BDC, Inc.                 | \$125,000  | 2.88%  | 15/1/2026     | 118,755                    | 0.01%                 |
| Goldman Sachs Group, Inc.               | \$300,000  | 3.50%  | 23/1/2025     | 294,237                    | 0.03%                 |
| Goldman Sachs Group, Inc.               | €800,000   | 3.38%  | 27/3/2025     | 881,914                    | 0.10%                 |
| Goldman Sachs Group, Inc.               | \$500,000  | 3.50%  | 1/4/2025      | 489,226                    | 0.05%                 |
| Goldman Sachs Group, Inc.               | \$423,000  | 3.75%  | 22/5/2025     | 414,977                    | 0.05%                 |
| Goldman Sachs Group, Inc.               | \$310,000  | 4.25%  | 21/10/2025    | 304,305                    | 0.03%                 |
| Goldman Sachs Group, Inc.               | CHF200,000 | 1.00%  | 24/11/2025    | 234,717                    | 0.03%                 |
| Goldman Sachs Group, Inc.               | €300,000   | 4.25%  | 29/1/2026     | 378,611                    | 0.04%                 |
| Goldman Sachs Group, Inc. <sup>^</sup>  | \$300,000  | 0.86%  | 12/2/2026     | 284,536                    | 0.03%                 |
| Goldman Sachs Group, Inc.               | \$503,000  | 3.75%  | 25/2/2026     | 491,531                    | 0.05%                 |
| Goldman Sachs Group, Inc. <sup>^</sup>  | \$325,000  | 5.80%  | 10/8/2026     | 328,328                    | 0.04%                 |
| Goldman Sachs Group, Inc.               | \$200,000  | 3.50%  | 16/11/2026    | 192,687                    | 0.02%                 |
| Goldman Sachs Group, Inc. <sup>^</sup>  | \$225,000  | 1.09%  | 9/12/2026     | 207,289                    | 0.02%                 |
| Goldman Sachs Group, Inc.               | \$100,000  | 5.95%  | 15/1/2027     | 102,835                    | 0.01%                 |
| Goldman Sachs Group, Inc.               | \$500,000  | 3.85%  | 26/1/2027     | 486,722                    | 0.05%                 |
| Goldman Sachs Group, Inc. <sup>^</sup>  | \$475,000  | 1.43%  | 9/3/2027      | 437,876                    | 0.05%                 |
| Goldman Sachs Group, Inc. <sup>^</sup>  | \$50,000   | 4.39%  | 15/6/2027     | 49,215                     | 0.01%                 |
| Goldman Sachs Group, Inc. <sup>^</sup>  | \$380,000  | 1.54%  | 10/9/2027     | 344,676                    | 0.04%                 |
| Goldman Sachs Group, Inc. <sup>^</sup>  | \$845,000  | 1.95%  | 21/10/2027    | 773,021                    | 0.09%                 |
| Goldman Sachs Group, Inc. <sup>^</sup>  | CAD155,000 | 2.60%  | 30/11/2027    | 110,855                    | 0.01%                 |
| Goldman Sachs Group, Inc.               | €500,000   | 0.25%  | 26/1/2028     | 489,114                    | 0.05%                 |
| Goldman Sachs Group, Inc. <sup>^</sup>  | \$725,000  | 2.64%  | 24/2/2028     | 672,148                    | 0.07%                 |
| Goldman Sachs Group, Inc. <sup>^</sup>  | \$480,000  | 3.62%  | 15/3/2028     | 459,939                    | 0.05%                 |
| Goldman Sachs Group, Inc.               | €100,000   | 7.25%  | 10/4/2028     | 139,449                    | 0.02%                 |
| Goldman Sachs Group, Inc. <sup>^</sup>  | \$350,000  | 3.69%  | 5/6/2028      | 334,615                    | 0.04%                 |
| Goldman Sachs Group, Inc. <sup>^</sup>  | \$345,000  | 4.48%  | 23/8/2028     | 338,686                    | 0.04%                 |
| Goldman Sachs Group, Inc.               | €200,000   | 1.25%  | 7/2/2029      | 197,681                    | 0.02%                 |
| Goldman Sachs Group, Inc. <sup>^</sup>  | CAD150,000 | 2.01%  | 28/2/2029     | 102,417                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Goldman Sachs Group, Inc.^                           | \$400,000 | 3.81%  | 23/4/2029     | 379,980                    | 0.04%                 |
| Goldman Sachs Group, Inc.^                           | \$500,000 | 4.22%  | 1/5/2029      | 483,417                    | 0.05%                 |
| Goldman Sachs Group, Inc.^                           | \$405,000 | 6.48%  | 24/10/2029    | 429,803                    | 0.05%                 |
| Golub Capital BDC, Inc.                              | \$50,000  | 2.50%  | 24/8/2026     | 45,345                     | 0.00%                 |
| Golub Capital BDC, Inc.                              | \$100,000 | 2.05%  | 15/2/2027     | 87,951                     | 0.01%                 |
| Golub Capital BDC, Inc.                              | \$100,000 | 7.05%  | 5/12/2028     | 105,115                    | 0.01%                 |
| Graphic Packaging International LLC                  | \$125,000 | 1.51%  | 15/4/2026     | 113,697                    | 0.01%                 |
| Gray Oak Pipeline LLC                                | \$125,000 | 2.60%  | 15/10/2025    | 118,548                    | 0.01%                 |
| Gray Oak Pipeline LLC                                | \$35,000  | 3.45%  | 15/10/2027    | 32,578                     | 0.00%                 |
| Guardian Life Global Funding                         | \$225,000 | 3.25%  | 29/3/2027     | 215,138                    | 0.02%                 |
| Guardian Life Global Funding                         | \$200,000 | 5.55%  | 28/10/2027    | 207,500                    | 0.02%                 |
| Guardian Life Global Funding                         | \$50,000  | 5.74%  | 2/10/2028     | 52,539                     | 0.01%                 |
| Gulfstream Natural Gas System LLC                    | \$140,000 | 4.60%  | 15/9/2025     | 137,364                    | 0.02%                 |
| GXO Logistics, Inc.                                  | \$100,000 | 1.65%  | 15/7/2026     | 90,386                     | 0.01%                 |
| Haleon UK Capital plc                                | \$250,000 | 3.13%  | 24/3/2025     | 244,120                    | 0.03%                 |
| Haleon US Capital LLC                                | \$250,000 | 3.38%  | 24/3/2027     | 240,592                    | 0.03%                 |
| Halliburton Co.                                      | \$55,000  | 3.80%  | 15/11/2025    | 53,932                     | 0.01%                 |
| Harley-Davidson Financial Services, Inc.             | €300,000  | 5.13%  | 5/4/2026      | 341,879                    | 0.04%                 |
| Harley-Davidson Financial Services, Inc.             | \$150,000 | 3.05%  | 14/2/2027     | 139,541                    | 0.02%                 |
| Harley-Davidson Financial Services, Inc.             | \$100,000 | 6.50%  | 10/3/2028     | 103,768                    | 0.01%                 |
| Hasbro, Inc.   | \$200,000 | 3.55%  | 19/11/2026    | 189,665                    | 0.02%                 |
| HCA, Inc.  | \$375,000 | 5.38%  | 1/2/2025      | 374,846                    | 0.04%                 |
| HCA, Inc.  | \$245,000 | 5.25%  | 15/4/2025     | 244,972                    | 0.03%                 |
| HCA, Inc.  | \$205,000 | 5.88%  | 15/2/2026     | 206,909                    | 0.02%                 |
| HCA, Inc.  | \$276,000 | 5.25%  | 15/6/2026     | 277,404                    | 0.03%                 |
| HCA, Inc.  | \$275,000 | 5.38%  | 1/9/2026      | 276,404                    | 0.03%                 |
| HCA, Inc.  | \$175,000 | 4.50%  | 15/2/2027     | 173,189                    | 0.02%                 |
| HCA, Inc.  | \$200,000 | 3.13%  | 15/3/2027     | 189,631                    | 0.02%                 |
| HCA, Inc.  | \$250,000 | 5.63%  | 1/9/2028      | 255,850                    | 0.03%                 |
| HCA, Inc.  | \$100,000 | 3.38%  | 15/3/2029     | 92,245                     | 0.01%                 |
| HCN Canadian Holdings-1 LP                           | CAD50,000 | 2.95%  | 15/1/2027     | 35,456                     | 0.00%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co. | \$50,000  | 1.50%  | 1/6/2025      | 47,487                     | 0.01%                 |
| Healthcare Realty Holdings LP                        | \$150,000 | 3.75%  | 1/7/2027      | 142,084                    | 0.02%                 |
| Healthpeak OP LLC                                    | \$172,000 | 3.40%  | 1/2/2025      | 167,921                    | 0.02%                 |
| Healthpeak OP LLC                                    | \$100,000 | 4.00%  | 1/6/2025      | 98,110                     | 0.01%                 |
| Healthpeak OP LLC                                    | \$100,000 | 2.13%  | 1/12/2028     | 88,026                     | 0.01%                 |
| HEICO Corp.  | \$125,000 | 5.25%  | 1/8/2028      | 127,689                    | 0.01%                 |
| Hercules Capital, Inc.                               | \$100,000 | 3.38%  | 20/1/2027     | 90,929                     | 0.01%                 |
| Hershey Co.  | \$100,000 | 0.90%  | 1/6/2025      | 94,805                     | 0.01%                 |
| Hershey Co.  | \$175,000 | 3.20%  | 21/8/2025     | 171,261                    | 0.02%                 |
| Hershey Co.  | \$400,000 | 4.25%  | 4/5/2028      | 400,728                    | 0.04%                 |
| Hess Corp.   | \$150,000 | 4.30%  | 1/4/2027      | 148,545                    | 0.02%                 |
| Hewlett Packard Enterprise Co.                       | \$363,000 | 4.90%  | 15/10/2025    | 361,731                    | 0.04%                 |
| Hewlett Packard Enterprise Co.                       | \$250,000 | 1.75%  | 1/4/2026      | 232,800                    | 0.03%                 |
| Hewlett Packard Enterprise Co.                       | \$50,000  | 5.25%  | 1/7/2028      | 51,168                     | 0.01%                 |
| HF Sinclair Corp.                                    | \$102,000 | 5.88%  | 1/4/2026      | 103,059                    | 0.01%                 |
| HF Sinclair Corp.                                    | \$90,000  | 5.00%  | 1/2/2028      | 87,141                     | 0.01%                 |
| Highland Holdings Sarl                               | €214,000  | 0.32%  | 15/12/2026    | 218,106                    | 0.02%                 |
| Highmark, Inc.                                       | \$25,000  | 1.45%  | 10/5/2026     | 22,845                     | 0.00%                 |
| Highwoods Realty LP                                  | \$150,000 | 4.13%  | 15/3/2028     | 138,041                    | 0.02%                 |
| Home Depot, Inc.                                     | \$225,000 | 2.70%  | 15/4/2025     | 219,625                    | 0.02%                 |
| Home Depot, Inc.                                     | \$200,000 | 3.00%  | 1/4/2026      | 193,925                    | 0.02%                 |
| Home Depot, Inc.                                     | \$308,000 | 2.13%  | 15/9/2026     | 290,045                    | 0.03%                 |
| Home Depot, Inc.                                     | \$275,000 | 4.95%  | 30/9/2026     | 278,884                    | 0.03%                 |
| Home Depot, Inc.                                     | \$225,000 | 2.88%  | 15/4/2027     | 215,173                    | 0.02%                 |
| Home Depot, Inc.                                     | \$175,000 | 2.50%  | 15/4/2027     | 165,115                    | 0.02%                 |
| Home Depot, Inc.                                     | \$100,000 | 2.80%  | 14/9/2027     | 95,128                     | 0.01%                 |
| Home Depot, Inc.                                     | \$175,000 | 0.90%  | 15/3/2028     | 153,168                    | 0.02%                 |
| Home Depot, Inc.                                     | \$200,000 | 3.90%  | 6/12/2028     | 197,134                    | 0.02%                 |
| Honeywell International, Inc.                        | \$438,000 | 1.35%  | 1/6/2025      | 418,256                    | 0.05%                 |
| Honeywell International, Inc.                        | €300,000  | 3.50%  | 17/5/2027     | 336,589                    | 0.04%                 |
| Honeywell International, Inc.                        | €200,000  | 2.25%  | 22/2/2028     | 215,517                    | 0.02%                 |
| Horace Mann Educators Corp.                          | \$50,000  | 7.25%  | 15/9/2028     | 53,149                     | 0.01%                 |
| Host Hotels & Resorts LP                             | \$75,000  | 4.00%  | 15/6/2025     | 73,261                     | 0.01%                 |
| Host Hotels & Resorts LP                             | \$50,000  | 4.50%  | 1/2/2026      | 49,080                     | 0.01%                 |
| HP, Inc.   | \$100,000 | 1.45%  | 17/6/2026     | 92,084                     | 0.01%                 |
| HP, Inc.   | \$20,000  | 3.00%  | 17/6/2027     | 18,903                     | 0.00%                 |
| HP, Inc.   | \$225,000 | 4.75%  | 15/1/2028     | 225,328                    | 0.02%                 |
| Hubbell, Inc.  | \$175,000 | 3.15%  | 15/8/2027     | 165,854                    | 0.02%                 |
| Hudson Pacific Properties LP                         | \$50,000  | 3.95%  | 1/11/2027     | 42,097                     | 0.00%                 |
| Hudson Pacific Properties LP                         | \$50,000  | 5.95%  | 15/2/2028     | 44,699                     | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Humana, Inc.  | \$100,000 | 1.35%  | 3/2/2027      | 90,260                     | 0.01%                 |
| Humana, Inc.  | \$179,000 | 3.95%  | 15/3/2027     | 175,020                    | 0.02%                 |
| Humana, Inc.  | \$100,000 | 5.75%  | 1/3/2028      | 103,975                    | 0.01%                 |
| Huntington Bancshares, Inc.                           | \$50,000  | 4.00%  | 15/5/2025     | 48,993                     | 0.01%                 |
| Huntington Bancshares, Inc.^                          | \$375,000 | 4.44%  | 4/8/2028      | 363,554                    | 0.04%                 |
| Huntington Bancshares, Inc.^                          | \$155,000 | 6.21%  | 21/8/2029     | 159,795                    | 0.02%                 |
| Huntington Ingalls Industries, Inc.                   | \$200,000 | 3.48%  | 1/12/2027     | 189,117                    | 0.02%                 |
| Huntington National Bank^                             | \$150,000 | 4.55%  | 17/5/2028     | 144,947                    | 0.02%                 |
| Hyatt Hotels Corp.                                    | \$150,000 | 5.38%  | 23/4/2025     | 150,128                    | 0.02%                 |
| Hyatt Hotels Corp.                                    | \$100,000 | 4.38%  | 15/9/2028     | 97,108                     | 0.01%                 |
| Illinois Tool Works, Inc.                             | \$175,000 | 2.65%  | 15/11/2026    | 167,110                    | 0.02%                 |
| Illumina, Inc.  | \$125,000 | 5.75%  | 13/12/2027    | 128,238                    | 0.01%                 |
| Indiana Michigan Power Co.                            | \$50,000  | 3.85%  | 15/5/2028     | 48,255                     | 0.01%                 |
| Ingersoll Rand, Inc.                                  | \$100,000 | 5.40%  | 14/8/2028     | 103,064                    | 0.01%                 |
| Ingredion, Inc.                                       | \$100,000 | 3.20%  | 1/10/2026     | 95,694                     | 0.01%                 |
| Intel Corp.   | \$300,000 | 3.40%  | 25/3/2025     | 294,966                    | 0.03%                 |
| Intel Corp.   | \$300,000 | 3.70%  | 29/7/2025     | 295,266                    | 0.03%                 |
| Intel Corp.   | \$150,000 | 4.88%  | 10/2/2026     | 151,115                    | 0.02%                 |
| Intel Corp.   | \$200,000 | 2.60%  | 19/5/2026     | 191,434                    | 0.02%                 |
| Intel Corp.   | \$275,000 | 3.15%  | 11/5/2027     | 264,332                    | 0.03%                 |
| Intel Corp.   | \$100,000 | 3.75%  | 5/8/2027      | 97,998                     | 0.01%                 |
| Intel Corp.   | \$600,000 | 4.88%  | 10/2/2028     | 610,036                    | 0.07%                 |
| Intel Corp.   | \$125,000 | 1.60%  | 12/8/2028     | 110,589                    | 0.01%                 |
| Intercontinental Exchange, Inc.                       | \$225,000 | 3.65%  | 23/5/2025     | 220,711                    | 0.02%                 |
| Intercontinental Exchange, Inc.                       | \$164,000 | 3.75%  | 1/12/2025     | 161,135                    | 0.02%                 |
| Intercontinental Exchange, Inc.                       | \$375,000 | 4.00%  | 15/9/2027     | 368,382                    | 0.04%                 |
| Intercontinental Exchange, Inc.                       | \$50,000  | 3.10%  | 15/9/2027     | 47,646                     | 0.01%                 |
| Intercontinental Exchange, Inc.                       | \$50,000  | 3.75%  | 21/9/2028     | 48,601                     | 0.01%                 |
| International Business Machines Corp.                 | €300,000  | 0.95%  | 23/5/2025     | 320,421                    | 0.04%                 |
| International Business Machines Corp.                 | \$250,000 | 4.00%  | 27/7/2025     | 247,358                    | 0.03%                 |
| International Business Machines Corp.                 | \$150,000 | 4.50%  | 6/2/2026      | 149,515                    | 0.02%                 |
| International Business Machines Corp.                 | \$200,000 | 3.45%  | 19/2/2026     | 194,891                    | 0.02%                 |
| International Business Machines Corp.                 | \$325,000 | 3.30%  | 15/5/2026     | 315,683                    | 0.03%                 |
| International Business Machines Corp.                 | \$150,000 | 3.30%  | 27/1/2027     | 144,563                    | 0.02%                 |
| International Business Machines Corp.                 | \$435,000 | 1.70%  | 15/5/2027     | 397,025                    | 0.04%                 |
| International Business Machines Corp.                 | \$150,000 | 4.50%  | 6/2/2028      | 150,841                    | 0.02%                 |
| International Business Machines Corp.                 | €400,000  | 0.30%  | 11/2/2028     | 398,052                    | 0.04%                 |
| International Flavors & Fragrances, Inc.              | \$225,000 | 1.23%  | 1/10/2025     | 208,255                    | 0.02%                 |
| International Flavors & Fragrances, Inc.              | €200,000  | 1.80%  | 25/9/2026     | 209,864                    | 0.02%                 |
| Interpublic Group of Cos, Inc.                        | \$50,000  | 4.20%  | 15/4/2024     | 49,690                     | 0.01%                 |
| Interstate Power & Light Co.                          | \$99,000  | 3.25%  | 1/12/2024     | 96,939                     | 0.01%                 |
| Interstate Power & Light Co.                          | \$70,000  | 4.10%  | 26/9/2028     | 68,020                     | 0.01%                 |
| Intuit, Inc.  | \$200,000 | 5.25%  | 15/9/2026     | 204,004                    | 0.02%                 |
| Intuit, Inc.  | \$150,000 | 5.13%  | 15/9/2028     | 155,191                    | 0.02%                 |
| Invesco Finance plc                                   | \$100,000 | 3.75%  | 15/1/2026     | 97,394                     | 0.01%                 |
| Invitation Homes Operating Partnership LP             | \$100,000 | 2.30%  | 15/11/2028    | 89,039                     | 0.01%                 |
| ITC Holdings Corp.                                    | \$100,000 | 3.25%  | 30/6/2026     | 96,166                     | 0.01%                 |
| ITC Holdings Corp.                                    | \$80,000  | 4.95%  | 22/9/2027     | 80,320                     | 0.01%                 |
| ITC Holdings Corp.                                    | \$105,000 | 3.35%  | 15/11/2027    | 99,803                     | 0.01%                 |
| Jabil, Inc.   | \$100,000 | 4.25%  | 15/5/2027     | 97,432                     | 0.01%                 |
| Jabil, Inc.   | \$70,000  | 3.95%  | 12/1/2028     | 66,737                     | 0.01%                 |
| Jackson Financial, Inc.                               | \$50,000  | 5.17%  | 8/6/2027      | 49,908                     | 0.01%                 |
| Jackson National Life Global Funding                  | \$150,000 | 1.75%  | 12/1/2025     | 143,649                    | 0.02%                 |
| Jackson National Life Global Funding                  | \$75,000  | 3.05%  | 29/4/2026     | 70,778                     | 0.01%                 |
| Jackson National Life Global Funding                  | \$200,000 | 5.25%  | 12/4/2028     | 194,886                    | 0.02%                 |
| Jacobs Engineering Group, Inc.                        | \$125,000 | 6.35%  | 18/8/2028     | 130,575                    | 0.01%                 |
| JB Hunt Transport Services, Inc.                      | \$115,000 | 3.88%  | 1/3/2026      | 112,537                    | 0.01%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$175,000 | 2.50%  | 15/1/2027     | 161,078                    | 0.02%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$225,000 | 5.13%  | 1/2/2028      | 223,551                    | 0.02%                 |
| Jefferies Financial Group, Inc.                       | \$100,000 | 4.85%  | 15/1/2027     | 99,584                     | 0.01%                 |
| Jefferies Financial Group, Inc.                       | \$175,000 | 5.88%  | 21/7/2028     | 179,469                    | 0.02%                 |
| Jersey Central Power & Light Co.                      | \$95,000  | 4.30%  | 15/1/2026     | 92,976                     | 0.01%                 |
| JM Smucker Co.  | \$140,000 | 3.50%  | 15/3/2025     | 137,346                    | 0.02%                 |
| JM Smucker Co.  | \$100,000 | 3.38%  | 15/12/2027    | 95,122                     | 0.01%                 |
| JM Smucker Co.  | \$100,000 | 5.90%  | 15/11/2028    | 105,294                    | 0.01%                 |
| John Deere Bank SA                                    | €300,000  | 2.50%  | 14/9/2026     | 327,730                    | 0.04%                 |
| John Deere Capital Corp.                              | \$309,000 | 3.45%  | 13/3/2025     | 304,306                    | 0.03%                 |
| John Deere Capital Corp.                              | \$350,000 | 3.40%  | 6/6/2025      | 344,414                    | 0.04%                 |
| John Deere Capital Corp.                              | \$200,000 | 4.95%  | 6/6/2025      | 200,819                    | 0.02%                 |
| John Deere Capital Corp.                              | \$200,000 | 4.05%  | 8/9/2025      | 198,240                    | 0.02%                 |
| John Deere Capital Corp.                              | \$150,000 | 5.30%  | 8/9/2025      | 152,019                    | 0.02%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------|--------|---------------|-------------------------------|--------------------------|
| John Deere Capital Corp.  | \$125,000  | 4.80%  | 9/1/2026      | 125,681                       | 0.01%                    |
| John Deere Capital Corp.  | \$225,000  | 0.70%  | 15/1/2026     | 208,645                       | 0.02%                    |
| John Deere Capital Corp.  | \$200,000  | 4.75%  | 8/6/2026      | 201,431                       | 0.02%                    |
| John Deere Capital Corp.  | \$200,000  | 1.05%  | 17/6/2026     | 184,244                       | 0.02%                    |
| John Deere Capital Corp.  | \$125,000  | 5.15%  | 8/9/2026      | 127,335                       | 0.01%                    |
| John Deere Capital Corp.  | \$375,000  | 1.30%  | 13/10/2026    | 344,875                       | 0.04%                    |
| John Deere Capital Corp.  | \$100,000  | 1.75%  | 9/3/2027      | 92,088                        | 0.01%                    |
| John Deere Capital Corp.  | \$200,000  | 2.80%  | 8/9/2027      | 189,573                       | 0.02%                    |
| John Deere Capital Corp.  | \$200,000  | 3.05%  | 6/1/2028      | 190,364                       | 0.02%                    |
| John Deere Capital Corp.  | \$125,000  | 4.75%  | 20/1/2028     | 127,061                       | 0.01%                    |
| John Deere Capital Corp.  | \$100,000  | 4.90%  | 3/3/2028      | 101,854                       | 0.01%                    |
| John Deere Capital Corp.  | \$100,000  | 1.50%  | 6/3/2028      | 89,259                        | 0.01%                    |
| John Deere Capital Corp.  | \$375,000  | 4.95%  | 14/7/2028     | 384,343                       | 0.04%                    |
| John Deere Financial, Inc.  | CAD50,000  | 2.41%  | 14/1/2025     | 36,946                        | 0.00%                    |
| John Deere Financial, Inc.  | CAD50,000  | 1.63%  | 9/4/2026      | 35,852                        | 0.00%                    |
| John Deere Financial, Inc.  | CAD125,000 | 2.58%  | 16/10/2026    | 90,890                        | 0.01%                    |
| John Deere Financial, Inc.  | CAD225,000 | 1.34%  | 8/9/2027      | 154,877                       | 0.02%                    |
| Johnson & Johnson   | \$508,000  | 2.45%  | 1/3/2026      | 488,416                       | 0.05%                    |
| Johnson & Johnson   | \$330,000  | 0.95%  | 1/9/2027      | 294,624                       | 0.03%                    |
| Johnson & Johnson   | \$300,000  | 2.90%  | 15/1/2028     | 287,112                       | 0.03%                    |
| Johnson Controls International plc                                  | €100,000   | 1.38%  | 25/2/2025     | 107,433                       | 0.01%                    |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | €200,000   | 0.38%  | 15/9/2027     | 199,425                       | 0.02%                    |
| JPMorgan Chase & Co.  | \$150,000  | 3.13%  | 23/1/2025     | 146,915                       | 0.02%                    |
| JPMorgan Chase & Co.  | €400,000   | 1.50%  | 27/1/2025     | 431,002                       | 0.05%                    |
| JPMorgan Chase & Co.  | \$365,000  | 3.90%  | 15/7/2025     | 359,697                       | 0.04%                    |
| JPMorgan Chase & Co.^   | \$275,000  | 1.56%  | 10/12/2025    | 264,772                       | 0.03%                    |
| JPMorgan Chase & Co.^   | \$620,000  | 5.55%  | 15/12/2025    | 620,505                       | 0.07%                    |
| JPMorgan Chase & Co.^   | \$200,000  | 2.60%  | 24/2/2026     | 193,720                       | 0.02%                    |
| JPMorgan Chase & Co.^   | \$400,000  | 2.01%  | 13/3/2026     | 384,287                       | 0.04%                    |
| JPMorgan Chase & Co.  | \$450,000  | 3.30%  | 1/4/2026      | 435,352                       | 0.05%                    |
| JPMorgan Chase & Co.^   | \$500,000  | 2.08%  | 22/4/2026     | 479,168                       | 0.05%                    |
| JPMorgan Chase & Co.^   | \$450,000  | 4.08%  | 26/4/2026     | 442,835                       | 0.05%                    |
| JPMorgan Chase & Co.^   | £400,000   | 0.99%  | 28/4/2026     | 481,666                       | 0.05%                    |
| JPMorgan Chase & Co.  | \$250,000  | 3.20%  | 15/6/2026     | 241,299                       | 0.03%                    |
| JPMorgan Chase & Co.  | \$450,000  | 2.95%  | 1/10/2026     | 429,091                       | 0.05%                    |
| JPMorgan Chase & Co.^   | \$385,000  | 1.05%  | 19/11/2026    | 356,503                       | 0.04%                    |
| JPMorgan Chase & Co.  | \$300,000  | 4.13%  | 15/12/2026    | 294,189                       | 0.03%                    |
| JPMorgan Chase & Co.^   | \$550,000  | 3.96%  | 29/1/2027     | 537,277                       | 0.06%                    |
| JPMorgan Chase & Co.^   | \$225,000  | 1.04%  | 4/2/2027      | 206,697                       | 0.02%                    |
| JPMorgan Chase & Co.^   | €900,000   | 1.09%  | 11/3/2027     | 944,497                       | 0.10%                    |
| JPMorgan Chase & Co.^   | \$675,000  | 1.58%  | 22/4/2027     | 622,907                       | 0.07%                    |
| JPMorgan Chase & Co.  | \$200,000  | 8.00%  | 29/4/2027     | 221,071                       | 0.02%                    |
| JPMorgan Chase & Co.^   | \$425,000  | 1.47%  | 22/9/2027     | 385,013                       | 0.04%                    |
| JPMorgan Chase & Co.  | \$175,000  | 4.25%  | 1/10/2027     | 173,086                       | 0.02%                    |
| JPMorgan Chase & Co.^   | \$550,000  | 6.07%  | 22/10/2027    | 565,888                       | 0.06%                    |
| JPMorgan Chase & Co.  | \$300,000  | 3.63%  | 1/12/2027     | 287,636                       | 0.03%                    |
| JPMorgan Chase & Co.^   | \$300,000  | 3.78%  | 1/2/2028      | 289,713                       | 0.03%                    |
| JPMorgan Chase & Co.^   | \$250,000  | 2.95%  | 24/2/2028     | 235,199                       | 0.03%                    |
| JPMorgan Chase & Co.^   | €200,000   | 0.39%  | 24/2/2028     | 201,277                       | 0.02%                    |
| JPMorgan Chase & Co.^   | CAD180,000 | 1.90%  | 5/3/2028      | 126,248                       | 0.01%                    |
| JPMorgan Chase & Co.^   | \$441,000  | 4.32%  | 26/4/2028     | 433,692                       | 0.05%                    |
| JPMorgan Chase & Co.^   | \$600,000  | 3.54%  | 1/5/2028      | 572,984                       | 0.06%                    |
| JPMorgan Chase & Co.^   | €350,000   | 1.64%  | 18/5/2028     | 365,212                       | 0.04%                    |
| JPMorgan Chase & Co.^   | \$200,000  | 2.18%  | 1/6/2028      | 182,728                       | 0.02%                    |
| JPMorgan Chase & Co.^   | \$500,000  | 4.85%  | 25/7/2028     | 500,046                       | 0.06%                    |
| JPMorgan Chase & Co.^   | \$150,000  | 3.51%  | 23/1/2029     | 142,004                       | 0.02%                    |
| JPMorgan Chase & Co.^   | \$350,000  | 4.01%  | 23/4/2029     | 336,847                       | 0.04%                    |
| JPMorgan Chase & Co.^   | \$425,000  | 2.07%  | 1/6/2029      | 376,798                       | 0.04%                    |
| JPMorgan Chase & Co.^   | €100,000   | 1.81%  | 12/6/2029     | 103,315                       | 0.01%                    |
| JPMorgan Chase & Co.^   | \$450,000  | 4.20%  | 23/7/2029     | 437,164                       | 0.05%                    |
| JPMorgan Chase & Co.^   | \$450,000  | 5.30%  | 24/7/2029     | 456,619                       | 0.05%                    |
| JPMorgan Chase & Co.^   | \$300,000  | 6.09%  | 23/10/2029    | 315,571                       | 0.03%                    |
| Kaiser Foundation Hospitals   | \$100,000  | 3.15%  | 1/5/2027      | 95,696                        | 0.01%                    |
| Kellanova   | \$100,000  | 3.40%  | 15/11/2027    | 96,060                        | 0.01%                    |
| Kellanova   | \$100,000  | 4.30%  | 15/5/2028     | 98,997                        | 0.01%                    |
| Kemper Corp.  | \$74,000   | 4.35%  | 15/2/2025     | 72,418                        | 0.01%                    |
| Kenvue, Inc.  | \$250,000  | 5.50%  | 22/3/2025     | 252,102                       | 0.03%                    |
| Kenvue, Inc.  | \$200,000  | 5.35%  | 22/3/2026     | 203,424                       | 0.02%                    |
| Kenvue, Inc.  | \$225,000  | 5.05%  | 22/3/2028     | 230,536                       | 0.03%                    |
| Keurig Dr Pepper, Inc.  | \$200,000  | 3.43%  | 15/6/2027     | 192,780                       | 0.02%                    |
| Keurig Dr Pepper, Inc.  | \$150,000  | 4.60%  | 25/5/2028     | 150,258                       | 0.02%                    |

|                                      | Principal | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------------|-----------|--------|---------------|-------------------------------|--------------------------|
| KeyBank NA                           | \$102,000 | 3.30%  | 1/6/2025      | 98,140                        | 0.01%                    |
| KeyBank NA                           | \$150,000 | 4.15%  | 8/8/2025      | 145,555                       | 0.02%                    |
| KeyBank NA                           | \$100,000 | 4.70%  | 26/1/2026     | 97,570                        | 0.01%                    |
| KeyBank NA                           | \$250,000 | 3.40%  | 20/5/2026     | 235,113                       | 0.03%                    |
| KeyBank NA                           | \$100,000 | 5.85%  | 15/11/2027    | 99,977                        | 0.01%                    |
| KeyCorp                              | \$75,000  | 4.15%  | 29/10/2025    | 73,177                        | 0.01%                    |
| KeyCorp                              | \$125,000 | 2.25%  | 6/4/2027      | 112,543                       | 0.01%                    |
| KeyCorp                              | \$120,000 | 4.10%  | 30/4/2028     | 112,908                       | 0.01%                    |
| Keysight Technologies, Inc.          | \$200,000 | 4.60%  | 6/4/2027      | 199,436                       | 0.02%                    |
| KeySpan Gas East Corp.               | \$105,000 | 2.74%  | 15/8/2026     | 97,826                        | 0.01%                    |
| Kilroy Realty LP                     | \$150,000 | 3.45%  | 15/12/2024    | 146,333                       | 0.02%                    |
| Kilroy Realty LP                     | \$100,000 | 4.75%  | 15/12/2028    | 95,267                        | 0.01%                    |
| Kimberly-Clark Corp.                 | \$199,000 | 2.75%  | 15/2/2026     | 192,354                       | 0.02%                    |
| Kimco Realty OP LLC                  | \$100,000 | 2.80%  | 1/10/2026     | 94,266                        | 0.01%                    |
| Kimco Realty OP LLC                  | \$200,000 | 1.90%  | 1/3/2028      | 176,410                       | 0.02%                    |
| Kinder Morgan, Inc.                  | \$55,000  | 4.30%  | 1/6/2025      | 54,356                        | 0.01%                    |
| Kinder Morgan, Inc.                  | \$120,000 | 1.75%  | 15/11/2026    | 110,410                       | 0.01%                    |
| Kirby Corp.                          | \$75,000  | 4.20%  | 1/3/2028      | 72,348                        | 0.01%                    |
| Komatsu Finance America, Inc.        | \$200,000 | 5.50%  | 6/10/2027     | 205,071                       | 0.02%                    |
| Kraft Heinz Foods Co.                | \$100,000 | 3.00%  | 1/6/2026      | 96,123                        | 0.01%                    |
| Kraft Heinz Foods Co.                | \$550,000 | 3.88%  | 15/5/2027     | 539,531                       | 0.06%                    |
| Kraft Heinz Foods Co.                | €300,000  | 2.25%  | 25/5/2028     | 320,311                       | 0.04%                    |
| Kroger Co.                           | \$143,000 | 3.50%  | 1/2/2026      | 139,276                       | 0.02%                    |
| Kroger Co.                           | \$100,000 | 3.70%  | 1/8/2027      | 96,879                        | 0.01%                    |
| Kroger Co.                           | \$175,000 | 4.50%  | 15/1/2029     | 173,955                       | 0.02%                    |
| Kyndryl Holdings, Inc.               | \$100,000 | 2.05%  | 15/10/2026    | 91,101                        | 0.01%                    |
| Kyndryl Holdings, Inc.               | \$100,000 | 2.70%  | 15/10/2028    | 88,182                        | 0.01%                    |
| L3Harris Technologies, Inc.          | \$400,000 | 5.40%  | 15/1/2027     | 408,418                       | 0.05%                    |
| L3Harris Technologies, Inc.          | \$325,000 | 4.40%  | 15/6/2028     | 321,160                       | 0.04%                    |
| Laboratory Corp. of America Holdings | \$200,000 | 3.60%  | 1/2/2025      | 196,609                       | 0.02%                    |
| Laboratory Corp. of America Holdings | \$200,000 | 1.55%  | 1/6/2026      | 184,758                       | 0.02%                    |
| Lam Research Corp.                   | \$66,000  | 3.80%  | 15/3/2025     | 65,173                        | 0.01%                    |
| Lam Research Corp.                   | \$200,000 | 3.75%  | 15/3/2026     | 196,449                       | 0.02%                    |
| Lazard Group LLC                     | \$150,000 | 3.75%  | 13/2/2025     | 146,834                       | 0.02%                    |
| Lazard Group LLC                     | \$75,000  | 4.50%  | 19/9/2028     | 72,926                        | 0.01%                    |
| Legg Mason, Inc.                     | \$50,000  | 4.75%  | 15/3/2026     | 49,827                        | 0.01%                    |
| Leggett & Platt, Inc.                | \$100,000 | 3.50%  | 15/11/2027    | 94,431                        | 0.01%                    |
| Leidos, Inc.                         | \$50,000  | 3.63%  | 15/5/2025     | 48,770                        | 0.01%                    |
| Lennar Corp.                         | \$200,000 | 4.75%  | 29/11/2027    | 200,018                       | 0.02%                    |
| Lennox International, Inc.           | \$75,000  | 1.35%  | 1/8/2025      | 70,598                        | 0.01%                    |
| Lennox International, Inc.           | \$100,000 | 5.50%  | 15/9/2028     | 102,795                       | 0.01%                    |
| Liberty Mutual Group, Inc.           | €200,000  | 2.75%  | 4/5/2026      | 217,363                       | 0.02%                    |
| Lincoln National Corp.               | \$60,000  | 3.35%  | 9/3/2025      | 58,478                        | 0.01%                    |
| Lincoln National Corp.               | \$100,000 | 3.63%  | 12/12/2026    | 97,144                        | 0.01%                    |
| Linde, Inc.                          | \$175,000 | 4.80%  | 5/12/2024     | 174,610                       | 0.02%                    |
| Linde, Inc.                          | \$175,000 | 4.70%  | 5/12/2025     | 175,308                       | 0.02%                    |
| Lockheed Martin Corp.                | \$425,000 | 5.10%  | 15/11/2027    | 438,757                       | 0.05%                    |
| Lockheed Martin Corp.                | \$200,000 | 4.45%  | 15/5/2028     | 201,227                       | 0.02%                    |
| Louisville Gas & Electric Co.        | \$45,000  | 3.30%  | 1/10/2025     | 43,914                        | 0.00%                    |
| Lowe's Cos, Inc.                     | \$175,000 | 4.40%  | 8/9/2025      | 173,860                       | 0.02%                    |
| Lowe's Cos, Inc.                     | \$300,000 | 3.38%  | 15/9/2025     | 292,814                       | 0.03%                    |
| Lowe's Cos, Inc.                     | \$300,000 | 2.50%  | 15/4/2026     | 285,815                       | 0.03%                    |
| Lowe's Cos, Inc.                     | \$200,000 | 3.35%  | 1/4/2027      | 192,776                       | 0.02%                    |
| Lowe's Cos, Inc.                     | \$175,000 | 3.10%  | 3/5/2027      | 167,742                       | 0.02%                    |
| Lowe's Cos, Inc.                     | \$100,000 | 1.30%  | 15/4/2028     | 87,864                        | 0.01%                    |
| Lowe's Cos, Inc.                     | \$200,000 | 1.70%  | 15/9/2028     | 176,960                       | 0.02%                    |
| LPL Holdings, Inc.                   | \$75,000  | 4.63%  | 15/11/2027    | 72,321                        | 0.01%                    |
| LPL Holdings, Inc.                   | \$100,000 | 6.75%  | 17/11/2028    | 106,492                       | 0.01%                    |
| LXP Industrial Trust                 | \$50,000  | 6.75%  | 15/11/2028    | 52,531                        | 0.01%                    |
| LYB International Finance II BV      | €100,000  | 0.88%  | 17/9/2026     | 103,486                       | 0.01%                    |
| LYB International Finance II BV      | \$200,000 | 3.50%  | 2/3/2027      | 193,031                       | 0.02%                    |
| M&T Bank Corp.^                      | \$150,000 | 4.55%  | 16/8/2028     | 144,678                       | 0.02%                    |
| M&T Bank Corp.^                      | \$100,000 | 7.41%  | 30/10/2029    | 107,701                       | 0.01%                    |
| Magellan Midstream Partners LP       | \$90,000  | 5.00%  | 1/3/2026      | 89,803                        | 0.01%                    |
| Main Street Capital Corp.            | \$110,000 | 3.00%  | 14/7/2026     | 100,360                       | 0.01%                    |
| ManpowerGroup, Inc.                  | €100,000  | 1.75%  | 22/6/2026     | 106,856                       | 0.01%                    |
| ManpowerGroup, Inc.                  | €100,000  | 3.50%  | 30/6/2027     | 110,601                       | 0.01%                    |
| Manufacturers & Traders Trust Co.    | \$300,000 | 4.65%  | 27/1/2026     | 293,634                       | 0.03%                    |
| Manufacturers & Traders Trust Co.    | \$250,000 | 3.40%  | 17/8/2027     | 231,492                       | 0.03%                    |
| Manufacturers & Traders Trust Co.    | \$250,000 | 4.70%  | 27/1/2028     | 243,043                       | 0.03%                    |
| Marathon Oil Corp.                   | \$145,000 | 4.40%  | 15/7/2027     | 141,541                       | 0.02%                    |

|                                    | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|------------|--------|---------------|----------------------------|-----------------------|
| Marathon Petroleum Corp.           | \$185,000  | 4.70%  | 1/5/2025      | 183,743                    | 0.02%                 |
| Marathon Petroleum Corp.           | \$140,000  | 5.13%  | 15/12/2026    | 141,606                    | 0.02%                 |
| Marathon Petroleum Corp.           | \$70,000   | 3.80%  | 1/4/2028      | 66,921                     | 0.01%                 |
| Marriott International, Inc.       | \$75,000   | 3.75%  | 15/3/2025     | 73,712                     | 0.01%                 |
| Marriott International, Inc.       | \$250,000  | 3.13%  | 15/6/2026     | 240,067                    | 0.03%                 |
| Marriott International, Inc.       | \$150,000  | 5.00%  | 15/10/2027    | 151,876                    | 0.02%                 |
| Marriott International, Inc.       | \$125,000  | 5.55%  | 15/10/2028    | 128,916                    | 0.01%                 |
| Marriott International, Inc.       | \$100,000  | 4.65%  | 1/12/2028     | 99,557                     | 0.01%                 |
| Mars, Inc.                         | \$250,000  | 2.70%  | 1/4/2025      | 243,318                    | 0.03%                 |
| Mars, Inc.                         | \$200,000  | 4.55%  | 20/4/2028     | 201,030                    | 0.02%                 |
| Marsh & McLennan Cos, Inc.         | \$199,000  | 3.75%  | 14/3/2026     | 195,205                    | 0.02%                 |
| Martin Marietta Materials, Inc.    | \$150,000  | 3.45%  | 1/6/2027      | 143,601                    | 0.02%                 |
| Marvell Technology, Inc.           | \$200,000  | 2.45%  | 15/4/2028     | 180,925                    | 0.02%                 |
| Marvell Technology, Inc.           | \$70,000   | 4.88%  | 22/6/2028     | 69,717                     | 0.01%                 |
| Masco Corp.                        | \$100,000  | 1.50%  | 15/2/2028     | 87,560                     | 0.01%                 |
| MassMutual Global Funding II       | \$150,000  | 2.95%  | 11/1/2025     | 146,783                    | 0.02%                 |
| MassMutual Global Funding II       | \$200,000  | 3.40%  | 8/3/2026      | 194,708                    | 0.02%                 |
| MassMutual Global Funding II       | \$275,000  | 4.50%  | 10/4/2026     | 274,242                    | 0.03%                 |
| MassMutual Global Funding II       | \$200,000  | 5.05%  | 14/6/2028     | 202,824                    | 0.02%                 |
| MasTec, Inc.                       | \$100,000  | 4.50%  | 15/8/2028     | 93,990                     | 0.01%                 |
| Mastercard, Inc.                   | \$200,000  | 2.00%  | 3/3/2025      | 193,882                    | 0.02%                 |
| Mastercard, Inc.                   | \$400,000  | 2.95%  | 21/11/2026    | 385,621                    | 0.04%                 |
| Mastercard, Inc.                   | €200,000   | 2.10%  | 1/12/2027     | 215,024                    | 0.02%                 |
| Mastercard, Inc.                   | \$150,000  | 4.88%  | 9/3/2028      | 154,792                    | 0.02%                 |
| Mattel, Inc.                       | \$100,000  | 3.38%  | 1/4/2026      | 95,225                     | 0.01%                 |
| Mattel, Inc.                       | \$100,000  | 5.88%  | 15/12/2027    | 99,916                     | 0.01%                 |
| McDonald's Corp.                   | CAD190,000 | 3.13%  | 4/3/2025      | 141,344                    | 0.02%                 |
| McDonald's Corp.                   | \$225,000  | 3.38%  | 26/5/2025     | 220,626                    | 0.02%                 |
| McDonald's Corp.                   | \$250,000  | 1.45%  | 1/9/2025      | 236,774                    | 0.03%                 |
| McDonald's Corp.                   | \$225,000  | 3.70%  | 30/1/2026     | 221,281                    | 0.02%                 |
| McDonald's Corp.                   | €300,000   | 0.90%  | 15/6/2026     | 315,248                    | 0.03%                 |
| McDonald's Corp.                   | \$50,000   | 3.50%  | 1/3/2027      | 48,681                     | 0.01%                 |
| McDonald's Corp.                   | €200,000   | 1.88%  | 26/5/2027     | 212,358                    | 0.02%                 |
| McDonald's Corp.                   | \$300,000  | 3.50%  | 1/7/2027      | 291,610                    | 0.03%                 |
| McDonald's Corp.                   | €300,000   | 3.63%  | 28/11/2027    | 338,455                    | 0.04%                 |
| McDonald's Corp.                   | €100,000   | 1.75%  | 3/5/2028      | 104,869                    | 0.01%                 |
| McKesson Corp.                     | €200,000   | 1.50%  | 17/11/2025    | 214,019                    | 0.02%                 |
| McKesson Corp.                     | \$200,000  | 5.25%  | 15/2/2026     | 200,041                    | 0.02%                 |
| McKesson Corp.                     | \$200,000  | 4.90%  | 15/7/2028     | 203,518                    | 0.02%                 |
| Medtronic Global Holdings SCA      | €200,000   | 0.00%  | 15/10/2025    | 208,813                    | 0.02%                 |
| Medtronic Global Holdings SCA      | €400,000   | 1.13%  | 7/3/2027      | 417,668                    | 0.05%                 |
| Medtronic Global Holdings SCA      | \$150,000  | 4.25%  | 30/3/2028     | 149,458                    | 0.02%                 |
| Merck & Co., Inc.                  | \$436,000  | 2.75%  | 10/2/2025     | 426,347                    | 0.05%                 |
| Merck & Co., Inc.                  | \$175,000  | 1.70%  | 10/6/2027     | 160,597                    | 0.02%                 |
| Merck & Co., Inc.                  | \$150,000  | 4.05%  | 17/5/2028     | 149,540                    | 0.02%                 |
| Merck & Co., Inc.                  | \$100,000  | 1.90%  | 10/12/2028    | 90,049                     | 0.01%                 |
| Mercury General Corp.              | \$50,000   | 4.40%  | 15/3/2027     | 47,853                     | 0.01%                 |
| Met Tower Global Funding           | \$100,000  | 1.25%  | 14/9/2026     | 90,963                     | 0.01%                 |
| Meta Platforms, Inc.               | \$475,000  | 3.50%  | 15/8/2027     | 462,329                    | 0.05%                 |
| Meta Platforms, Inc.               | \$275,000  | 4.60%  | 15/5/2028     | 279,247                    | 0.03%                 |
| MetLife, Inc.                      | \$100,000  | 3.60%  | 13/11/2025    | 98,384                     | 0.01%                 |
| Metropolitan Edison Co.            | \$60,000   | 5.20%  | 1/4/2028      | 60,444                     | 0.01%                 |
| Metropolitan Life Global Funding I | \$150,000  | 4.05%  | 25/8/2025     | 147,997                    | 0.02%                 |
| Metropolitan Life Global Funding I | \$150,000  | 5.00%  | 6/1/2026      | 150,540                    | 0.02%                 |
| Metropolitan Life Global Funding I | \$150,000  | 3.45%  | 18/12/2026    | 144,605                    | 0.02%                 |
| Metropolitan Life Global Funding I | \$150,000  | 1.88%  | 11/1/2027     | 137,132                    | 0.02%                 |
| Metropolitan Life Global Funding I | \$200,000  | 3.00%  | 19/9/2027     | 187,516                    | 0.02%                 |
| Metropolitan Life Global Funding I | £100,000   | 0.63%  | 8/12/2027     | 111,056                    | 0.01%                 |
| Metropolitan Life Global Funding I | \$100,000  | 5.05%  | 6/1/2028      | 101,003                    | 0.01%                 |
| Metropolitan Life Global Funding I | CAD150,000 | 1.95%  | 20/3/2028     | 103,525                    | 0.01%                 |
| Metropolitan Life Global Funding I | €302,000   | 4.00%  | 5/4/2028      | 344,333                    | 0.04%                 |
| Metropolitan Life Global Funding I | \$150,000  | 5.40%  | 12/9/2028     | 154,441                    | 0.02%                 |
| Metropolitan Life Global Funding I | £200,000   | 1.63%  | 12/10/2028    | 226,511                    | 0.02%                 |
| Microchip Technology, Inc.         | \$200,000  | 4.25%  | 1/9/2025      | 196,913                    | 0.02%                 |
| Micron Technology, Inc.            | \$100,000  | 4.19%  | 15/2/2027     | 98,088                     | 0.01%                 |
| Micron Technology, Inc.            | \$85,000   | 5.38%  | 15/4/2028     | 86,535                     | 0.01%                 |
| Microsoft Corp.                    | \$322,000  | 2.70%  | 12/2/2025     | 315,079                    | 0.03%                 |
| Microsoft Corp.                    | \$383,000  | 3.13%  | 3/11/2025     | 374,141                    | 0.04%                 |
| Microsoft Corp. <sup>1</sup>       | \$575,000  | 2.40%  | 8/8/2026      | 548,739                    | 0.06%                 |
| Microsoft Corp.                    | \$120,000  | 3.40%  | 15/9/2026     | 116,954                    | 0.01%                 |
| Microsoft Corp.                    | \$600,000  | 3.30%  | 6/2/2027      | 584,784                    | 0.06%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Microsoft Corp.  | \$100,000  | 3.40%  | 15/6/2027     | 97,167                     | 0.01%                 |
| Mid-America Apartments LP  | \$400,000  | 1.10%  | 15/9/2026     | 363,016                    | 0.04%                 |
| Mid-America Apartments LP  | \$200,000  | 4.20%  | 15/6/2028     | 195,746                    | 0.02%                 |
| MidAmerican Energy Co.   | \$65,000   | 3.10%  | 1/5/2027      | 62,199                     | 0.01%                 |
| Mid-Atlantic Interstate Transmission LLC                                 | \$85,000   | 4.10%  | 15/5/2028     | 82,195                     | 0.01%                 |
| Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. | \$735,000  | 6.50%  | 20/6/2027     | 737,101                    | 0.08%                 |
| Mississippi Power Co.  | \$45,000   | 3.95%  | 30/3/2028     | 43,640                     | 0.00%                 |
| Mohawk Industries, Inc.  | \$125,000  | 5.85%  | 18/9/2028     | 129,569                    | 0.01%                 |
| Molson Coors Beverage Co.  | \$300,000  | 3.00%  | 15/7/2026     | 287,257                    | 0.03%                 |
| Molson Coors International LP  | CAD55,000  | 3.44%  | 15/7/2026     | 40,603                     | 0.00%                 |
| Mondelez International Holdings Netherlands BV                           | €300,000   | 0.00%  | 22/9/2026     | 306,640                    | 0.03%                 |
| Mondelez International Holdings Netherlands BV                           | \$200,000  | 1.25%  | 24/9/2026     | 182,086                    | 0.02%                 |
| Mondelez International, Inc.   | CAD225,000 | 3.25%  | 7/3/2025      | 167,313                    | 0.02%                 |
| Mondelez International, Inc.   | \$200,000  | 4.13%  | 7/5/2028      | 197,830                    | 0.02%                 |
| Monongahela Power Co.  | \$75,000   | 3.55%  | 15/5/2027     | 71,511                     | 0.01%                 |
| Moody's Corp.  | \$200,000  | 3.75%  | 24/3/2025     | 196,896                    | 0.02%                 |
| Morgan Stanley   | €200,000   | 1.75%  | 30/1/2025     | 216,418                    | 0.02%                 |
| Morgan Stanley   | \$400,000  | 4.00%  | 23/7/2025     | 394,325                    | 0.04%                 |
| Morgan Stanley   | \$300,000  | 5.00%  | 24/11/2025    | 299,601                    | 0.03%                 |
| Morgan Stanley   | \$550,000  | 3.88%  | 27/1/2026     | 538,839                    | 0.06%                 |
| Morgan Stanley^  | \$250,000  | 2.63%  | 18/2/2026     | 241,975                    | 0.03%                 |
| Morgan Stanley^  | \$450,000  | 2.19%  | 28/4/2026     | 432,187                    | 0.05%                 |
| Morgan Stanley^  | €500,000   | 2.10%  | 8/5/2026      | 539,774                    | 0.06%                 |
| Morgan Stanley^  | \$450,000  | 4.68%  | 17/7/2026     | 445,840                    | 0.05%                 |
| Morgan Stanley   | \$436,000  | 3.13%  | 27/7/2026     | 417,378                    | 0.05%                 |
| Morgan Stanley   | \$325,000  | 4.35%  | 8/9/2026      | 319,152                    | 0.04%                 |
| Morgan Stanley^  | \$200,000  | 6.14%  | 16/10/2026    | 203,651                    | 0.02%                 |
| Morgan Stanley   | €300,000   | 1.38%  | 27/10/2026    | 314,783                    | 0.03%                 |
| Morgan Stanley^  | \$600,000  | 0.99%  | 10/12/2026    | 552,204                    | 0.06%                 |
| Morgan Stanley   | \$400,000  | 3.63%  | 20/1/2027     | 387,998                    | 0.04%                 |
| Morgan Stanley^  | \$450,000  | 5.05%  | 28/1/2027     | 450,381                    | 0.05%                 |
| Morgan Stanley   | £300,000   | 2.63%  | 9/3/2027      | 361,462                    | 0.04%                 |
| Morgan Stanley   | \$292,000  | 3.95%  | 23/4/2027     | 283,411                    | 0.03%                 |
| Morgan Stanley^  | \$550,000  | 1.59%  | 4/5/2027      | 506,629                    | 0.06%                 |
| Morgan Stanley^  | \$490,000  | 1.51%  | 20/7/2027     | 447,736                    | 0.05%                 |
| Morgan Stanley^  | CAD145,000 | 1.78%  | 4/8/2027      | 102,366                    | 0.01%                 |
| Morgan Stanley^  | €500,000   | 0.41%  | 29/10/2027    | 507,177                    | 0.06%                 |
| Morgan Stanley^  | \$374,000  | 2.48%  | 21/1/2028     | 347,110                    | 0.04%                 |
| Morgan Stanley^  | \$400,000  | 4.21%  | 20/4/2028     | 390,802                    | 0.04%                 |
| Morgan Stanley^  | \$466,000  | 3.59%  | 22/7/2028     | 444,750                    | 0.05%                 |
| Morgan Stanley^  | \$300,000  | 6.30%  | 18/10/2028    | 314,536                    | 0.03%                 |
| Morgan Stanley^  | €100,000   | 4.81%  | 25/10/2028    | 115,606                    | 0.01%                 |
| Morgan Stanley^  | \$550,000  | 3.77%  | 24/1/2029     | 524,433                    | 0.06%                 |
| Morgan Stanley^  | \$350,000  | 5.12%  | 1/2/2029      | 351,401                    | 0.04%                 |
| Morgan Stanley^  | €490,000   | 4.66%  | 2/3/2029      | 561,990                    | 0.06%                 |
| Morgan Stanley^  | \$550,000  | 5.16%  | 20/4/2029     | 552,567                    | 0.06%                 |
| Morgan Stanley^  | \$375,000  | 5.45%  | 20/7/2029     | 382,096                    | 0.04%                 |
| Morgan Stanley^  | €300,000   | 0.50%  | 26/10/2029    | 286,101                    | 0.03%                 |
| Morgan Stanley^  | \$100,000  | 6.41%  | 1/11/2029     | 106,053                    | 0.01%                 |
| Morgan Stanley Bank NA   | \$275,000  | 5.48%  | 16/7/2025     | 277,466                    | 0.03%                 |
| Morgan Stanley Bank NA   | \$250,000  | 4.75%  | 21/4/2026     | 249,860                    | 0.03%                 |
| Morgan Stanley Bank NA   | \$225,000  | 5.88%  | 30/10/2026    | 231,711                    | 0.03%                 |
| Morgan Stanley Direct Lending Fund                                       | \$50,000   | 4.50%  | 11/2/2027     | 48,218                     | 0.01%                 |
| Mosaic Co.   | \$95,000   | 4.05%  | 15/11/2027    | 92,691                     | 0.01%                 |
| Mosaic Co.   | \$100,000  | 5.38%  | 15/11/2028    | 102,166                    | 0.01%                 |
| Motorola Solutions, Inc.   | \$100,000  | 4.60%  | 23/2/2028     | 99,474                     | 0.01%                 |
| MPLX LP  | \$100,000  | 4.00%  | 15/2/2025     | 98,521                     | 0.01%                 |
| MPLX LP  | \$175,000  | 4.88%  | 1/6/2025      | 173,939                    | 0.02%                 |
| MPLX LP  | \$215,000  | 1.75%  | 1/3/2026      | 201,146                    | 0.02%                 |
| MPLX LP  | \$185,000  | 4.13%  | 1/3/2027      | 181,158                    | 0.02%                 |
| MPLX LP  | \$100,000  | 4.25%  | 1/12/2027     | 97,706                     | 0.01%                 |
| MPLX LP  | \$190,000  | 4.00%  | 15/3/2028     | 183,376                    | 0.02%                 |
| Mutual of Omaha Cos Global Funding                                       | \$100,000  | 5.80%  | 27/7/2026     | 102,017                    | 0.01%                 |
| Mutual of Omaha Cos Global Funding                                       | \$100,000  | 5.45%  | 12/12/2028    | 102,076                    | 0.01%                 |
| Mylan, Inc.  | \$200,000  | 4.55%  | 15/4/2028     | 194,357                    | 0.02%                 |
| Nasdaq, Inc.   | \$200,000  | 5.65%  | 28/6/2025     | 201,922                    | 0.02%                 |
| Nasdaq, Inc.   | \$50,000   | 3.85%  | 30/6/2026     | 48,775                     | 0.01%                 |
| Nasdaq, Inc.   | \$200,000  | 5.35%  | 28/6/2028     | 205,947                    | 0.02%                 |
| Nasdaq, Inc.   | €100,000   | 1.75%  | 28/3/2029     | 102,508                    | 0.01%                 |
| National Fuel Gas Co.  | \$131,000  | 5.50%  | 15/1/2026     | 131,076                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| National Fuel Gas Co.                                | \$45,000   | 5.50%  | 1/10/2026     | 45,183                     | 0.00%                 |
| National Fuel Gas Co.                                | \$30,000   | 3.95%  | 15/9/2027     | 28,557                     | 0.00%                 |
| National Fuel Gas Co.                                | \$45,000   | 4.75%  | 1/9/2028      | 43,624                     | 0.00%                 |
| National Grid North America, Inc.                    | €200,000   | 0.41%  | 20/1/2026     | 208,383                    | 0.02%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$85,000   | 2.85%  | 27/1/2025     | 82,803                     | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$85,000   | 1.88%  | 7/2/2025      | 82,062                     | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$100,000  | 5.45%  | 30/10/2025    | 100,988                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$25,000   | 3.25%  | 1/11/2025     | 24,289                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$100,000  | 4.45%  | 13/3/2026     | 99,812                     | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$110,000  | 1.00%  | 15/6/2026     | 101,028                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$70,000   | 5.60%  | 13/11/2026    | 71,812                     | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$40,000   | 3.05%  | 25/4/2027     | 37,964                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$100,000  | 3.40%  | 7/2/2028      | 95,835                     | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$235,000  | 4.80%  | 15/3/2028     | 237,886                    | 0.03%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$50,000   | 5.05%  | 15/9/2028     | 51,095                     | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$100,000  | 3.90%  | 1/11/2028     | 96,812                     | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. ^ | \$65,000   | 5.25%  | 20/4/2046     | 62,206                     | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. ^ | \$100,000  | 7.13%  | 15/9/2053     | 103,585                    | 0.01%                 |
| National Securities Clearing Corp.                   | \$150,000  | 1.50%  | 23/4/2025     | 143,639                    | 0.02%                 |
| National Securities Clearing Corp.                   | \$200,000  | 0.75%  | 7/12/2025     | 185,068                    | 0.02%                 |
| National Securities Clearing Corp.                   | \$100,000  | 5.00%  | 30/5/2028     | 101,970                    | 0.01%                 |
| Nestle Finance International Ltd.                    | €500,000   | 3.50%  | 13/12/2027    | 570,411                    | 0.06%                 |
| Nestle Finance International Ltd.                    | €400,000   | 3.00%  | 15/3/2028     | 450,796                    | 0.05%                 |
| Nestle Holdings, Inc.                                | \$675,000  | 1.15%  | 14/1/2027     | 613,765                    | 0.07%                 |
| Nestle Holdings, Inc.                                | £300,000   | 2.13%  | 4/4/2027      | 360,498                    | 0.04%                 |
| Nestle Holdings, Inc.                                | \$150,000  | 4.13%  | 1/10/2027     | 149,172                    | 0.02%                 |
| Nestle Holdings, Inc.                                | \$300,000  | 5.00%  | 14/3/2028     | 308,456                    | 0.03%                 |
| Nestle Holdings, Inc.                                | \$200,000  | 1.50%  | 14/9/2028     | 176,466                    | 0.02%                 |
| Nestle SA  | CHF200,000 | 1.63%  | 7/11/2025     | 238,808                    | 0.03%                 |
| NetApp, Inc.   | \$200,000  | 1.88%  | 22/6/2025     | 190,262                    | 0.02%                 |
| Netflix, Inc.  | \$350,000  | 3.63%  | 15/6/2025     | 343,775                    | 0.04%                 |
| Netflix, Inc.  | €200,000   | 3.00%  | 15/6/2025     | 219,744                    | 0.02%                 |
| Netflix, Inc.  | \$150,000  | 4.38%  | 15/11/2026    | 149,287                    | 0.02%                 |
| Netflix, Inc.  | €700,000   | 3.63%  | 15/5/2027     | 782,400                    | 0.09%                 |
| Netflix, Inc.  | \$315,000  | 4.88%  | 15/4/2028     | 318,846                    | 0.04%                 |
| Netflix, Inc.  | \$300,000  | 5.88%  | 15/11/2028    | 316,909                    | 0.03%                 |
| New York Life Global Funding                         | \$100,000  | 1.45%  | 14/1/2025     | 96,318                     | 0.01%                 |
| New York Life Global Funding                         | \$200,000  | 2.00%  | 22/1/2025     | 193,818                    | 0.02%                 |
| New York Life Global Funding                         | \$300,000  | 0.85%  | 15/1/2026     | 277,204                    | 0.03%                 |
| New York Life Global Funding                         | \$200,000  | 4.70%  | 2/4/2026      | 200,196                    | 0.02%                 |
| New York Life Global Funding                         | \$100,000  | 1.15%  | 9/6/2026      | 91,638                     | 0.01%                 |
| New York Life Global Funding                         | \$100,000  | 5.45%  | 18/9/2026     | 102,295                    | 0.01%                 |
| New York Life Global Funding                         | €300,000   | 0.25%  | 23/1/2027     | 306,680                    | 0.03%                 |
| New York Life Global Funding                         | \$75,000   | 3.25%  | 7/4/2027      | 71,894                     | 0.01%                 |
| New York Life Global Funding                         | £288,000   | 1.50%  | 15/7/2027     | 334,945                    | 0.04%                 |
| New York Life Global Funding                         | \$150,000  | 4.85%  | 9/1/2028      | 151,176                    | 0.02%                 |
| New York Life Global Funding                         | CAD150,000 | 2.00%  | 17/4/2028     | 104,054                    | 0.01%                 |
| New York Life Global Funding                         | \$200,000  | 4.90%  | 13/6/2028     | 201,916                    | 0.02%                 |
| New York Life Global Funding                         | AUD200,000 | 5.35%  | 19/9/2028     | 138,220                    | 0.02%                 |
| New York State Electric & Gas Corp.                  | \$70,000   | 3.25%  | 1/12/2026     | 65,967                     | 0.01%                 |
| New York State Electric & Gas Corp.                  | \$55,000   | 5.65%  | 15/8/2028     | 56,578                     | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.                | \$375,000  | 6.05%  | 1/3/2025      | 378,379                    | 0.04%                 |
| NextEra Energy Capital Holdings, Inc.                | \$145,000  | 4.45%  | 20/6/2025     | 143,724                    | 0.02%                 |
| NextEra Energy Capital Holdings, Inc.                | \$275,000  | 5.75%  | 1/9/2025      | 277,885                    | 0.03%                 |
| NextEra Energy Capital Holdings, Inc.                | \$145,000  | 1.88%  | 15/1/2027     | 133,370                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.                | \$225,000  | 3.55%  | 1/5/2027      | 216,859                    | 0.02%                 |
| NextEra Energy Capital Holdings, Inc.                | \$185,000  | 4.63%  | 15/7/2027     | 184,756                    | 0.02%                 |
| NextEra Energy Capital Holdings, Inc.                | \$235,000  | 4.90%  | 28/2/2028     | 237,096                    | 0.03%                 |
| NextEra Energy Capital Holdings, Inc.                | \$235,000  | 1.90%  | 15/6/2028     | 208,560                    | 0.02%                 |
| NextEra Energy Capital Holdings, Inc. ^              | \$70,000   | 4.80%  | 1/12/2077     | 60,696                     | 0.01%                 |
| NextEra Energy Capital Holdings, Inc. ^              | \$85,000   | 3.80%  | 15/3/2082     | 72,432                     | 0.01%                 |
| NGPL PipeCo LLC                                      | \$100,000  | 4.88%  | 15/8/2027     | 97,864                     | 0.01%                 |
| Niagara Mohawk Power Corp.                           | \$80,000   | 4.28%  | 15/12/2028    | 76,581                     | 0.01%                 |
| NIKE, Inc.   | \$225,000  | 2.75%  | 27/3/2027     | 214,545                    | 0.02%                 |
| NiSource, Inc.                                       | \$210,000  | 0.95%  | 15/8/2025     | 196,309                    | 0.02%                 |
| NiSource, Inc.                                       | \$145,000  | 3.49%  | 15/5/2027     | 139,671                    | 0.02%                 |
| NiSource, Inc.                                       | \$160,000  | 5.25%  | 30/3/2028     | 163,403                    | 0.02%                 |
| Nissan Motor Acceptance Co. LLC                      | \$250,000  | 2.75%  | 9/3/2028      | 220,517                    | 0.02%                 |
| Nissan Motor Acceptance Co. LLC                      | \$150,000  | 7.05%  | 15/9/2028     | 158,139                    | 0.02%                 |
| NNN, Inc.  | \$150,000  | 4.30%  | 15/10/2028    | 145,283                    | 0.02%                 |
| Nordson Corp.  | \$50,000   | 5.60%  | 15/9/2028     | 51,932                     | 0.01%                 |



|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Norfolk Southern Corp.                    | \$150,000 | 2.90%  | 15/6/2026     | 143,913                    | 0.02%                 |
| Norfolk Southern Corp.                    | \$90,000  | 3.80%  | 1/8/2028      | 87,651                     | 0.01%                 |
| Northern Trust Corp.                      | \$200,000 | 3.95%  | 30/10/2025    | 196,793                    | 0.02%                 |
| Northern Trust Corp.                      | \$250,000 | 4.00%  | 10/5/2027     | 246,559                    | 0.03%                 |
| Northrop Grumman Corp.                    | \$225,000 | 2.93%  | 15/1/2025     | 219,910                    | 0.02%                 |
| Northrop Grumman Corp.                    | \$400,000 | 3.25%  | 15/1/2028     | 382,479                    | 0.04%                 |
| Northwest Pipeline LLC                    | \$75,000  | 4.00%  | 1/4/2027      | 74,115                     | 0.01%                 |
| Northwestern Mutual Global Funding        | \$50,000  | 4.00%  | 1/7/2025      | 49,402                     | 0.01%                 |
| Northwestern Mutual Global Funding        | \$200,000 | 0.80%  | 14/1/2026     | 185,037                    | 0.02%                 |
| Northwestern Mutual Global Funding        | \$150,000 | 4.35%  | 15/9/2027     | 147,834                    | 0.02%                 |
| Northwestern Mutual Global Funding        | \$100,000 | 4.90%  | 12/6/2028     | 100,390                    | 0.01%                 |
| NRG Energy, Inc.                          | \$70,000  | 2.00%  | 2/12/2025     | 65,488                     | 0.01%                 |
| NRG Energy, Inc.                          | \$135,000 | 2.45%  | 2/12/2027     | 121,487                    | 0.01%                 |
| NSTAR Electric Co.                        | \$100,000 | 3.20%  | 15/5/2027     | 96,586                     | 0.01%                 |
| Nucor Corp.                               | \$186,000 | 2.00%  | 1/6/2025      | 178,650                    | 0.02%                 |
| Nucor Corp.                               | \$100,000 | 4.30%  | 23/5/2027     | 98,965                     | 0.01%                 |
| Nucor Corp.                               | \$100,000 | 3.95%  | 1/5/2028      | 97,665                     | 0.01%                 |
| Nuveen LLC                                | \$200,000 | 4.00%  | 1/11/2028     | 195,063                    | 0.02%                 |
| NVIDIA Corp.                              | \$275,000 | 3.20%  | 16/9/2026     | 267,662                    | 0.03%                 |
| NVIDIA Corp.                              | \$200,000 | 1.55%  | 15/6/2028     | 179,141                    | 0.02%                 |
| Oaktree Specialty Lending Corp.           | \$150,000 | 3.50%  | 25/2/2025     | 144,605                    | 0.02%                 |
| Oaktree Strategic Credit Fund             | \$50,000  | 8.40%  | 14/11/2028    | 52,787                     | 0.01%                 |
| Occidental Petroleum Corp.                | \$85,000  | 5.88%  | 1/9/2025      | 85,607                     | 0.01%                 |
| Occidental Petroleum Corp.                | \$165,000 | 5.50%  | 1/12/2025     | 165,392                    | 0.02%                 |
| Occidental Petroleum Corp.                | \$140,000 | 5.55%  | 15/3/2026     | 141,149                    | 0.02%                 |
| Occidental Petroleum Corp.                | \$70,000  | 8.50%  | 15/7/2027     | 76,381                     | 0.01%                 |
| Occidental Petroleum Corp.                | \$80,000  | 6.38%  | 1/9/2028      | 84,353                     | 0.01%                 |
| Oklahoma Gas & Electric Co.               | \$60,000  | 3.80%  | 15/8/2028     | 58,077                     | 0.01%                 |
| Old Republic International Corp.          | \$181,000 | 3.88%  | 26/8/2026     | 174,380                    | 0.02%                 |
| Omega Healthcare Investors, Inc.          | \$225,000 | 4.50%  | 15/1/2025     | 221,306                    | 0.02%                 |
| Omega Healthcare Investors, Inc.          | \$200,000 | 4.50%  | 1/4/2027      | 191,986                    | 0.02%                 |
| Omega Healthcare Investors, Inc.          | \$50,000  | 4.75%  | 15/1/2028     | 48,250                     | 0.01%                 |
| Omnicom Finance Holdings plc              | €700,000  | 0.80%  | 8/7/2027      | 714,436                    | 0.08%                 |
| Omnicom Group, Inc./Omnicom Capital, Inc. | \$200,000 | 3.60%  | 15/4/2026     | 194,952                    | 0.02%                 |
| Oncor Electric Delivery Co. LLC           | \$54,000  | 2.95%  | 1/4/2025      | 52,680                     | 0.01%                 |
| Oncor Electric Delivery Co. LLC           | \$35,000  | 0.55%  | 1/10/2025     | 32,572                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$100,000 | 4.30%  | 15/5/2028     | 98,758                     | 0.01%                 |
| Oncor Electric Delivery Co. LLC           | \$100,000 | 3.70%  | 15/11/2028    | 96,614                     | 0.01%                 |
| ONEOK Partners LP                         | \$70,000  | 4.90%  | 15/3/2025     | 69,670                     | 0.01%                 |
| ONEOK, Inc.                               | \$265,000 | 5.85%  | 15/1/2026     | 269,171                    | 0.03%                 |
| ONEOK, Inc.                               | \$105,000 | 5.55%  | 1/11/2026     | 106,838                    | 0.01%                 |
| ONEOK, Inc.                               | \$45,000  | 4.00%  | 13/7/2027     | 43,700                     | 0.00%                 |
| ONEOK, Inc.                               | \$200,000 | 4.55%  | 15/7/2028     | 197,492                    | 0.02%                 |
| ONEOK, Inc.                               | \$150,000 | 5.65%  | 1/11/2028     | 155,030                    | 0.02%                 |
| Oracle Corp.                              | \$461,000 | 2.50%  | 1/4/2025      | 446,525                    | 0.05%                 |
| Oracle Corp.                              | \$350,000 | 2.95%  | 15/5/2025     | 339,971                    | 0.04%                 |
| Oracle Corp.                              | \$175,000 | 5.80%  | 10/11/2025    | 177,866                    | 0.02%                 |
| Oracle Corp.                              | \$725,000 | 1.65%  | 25/3/2026     | 676,009                    | 0.07%                 |
| Oracle Corp.                              | \$573,000 | 2.65%  | 15/7/2026     | 543,543                    | 0.06%                 |
| Oracle Corp.                              | \$175,000 | 2.80%  | 1/4/2027      | 165,094                    | 0.02%                 |
| Oracle Corp.                              | \$200,000 | 3.25%  | 15/11/2027    | 189,992                    | 0.02%                 |
| Oracle Corp.                              | \$500,000 | 2.30%  | 25/3/2028     | 455,392                    | 0.05%                 |
| O'Reilly Automotive, Inc.                 | \$175,000 | 3.55%  | 15/3/2026     | 170,012                    | 0.02%                 |
| O'Reilly Automotive, Inc.                 | \$175,000 | 5.75%  | 20/11/2026    | 179,184                    | 0.02%                 |
| O'Reilly Automotive, Inc.                 | \$125,000 | 4.35%  | 1/6/2028      | 124,167                    | 0.01%                 |
| Otis Worldwide Corp.                      | \$392,000 | 2.06%  | 5/4/2025      | 377,177                    | 0.04%                 |
| Otis Worldwide Corp.                      | \$150,000 | 5.25%  | 16/8/2028     | 154,432                    | 0.02%                 |
| Ovintiv, Inc.                             | \$85,000  | 5.65%  | 15/5/2025     | 85,329                     | 0.01%                 |
| Ovintiv, Inc.                             | \$70,000  | 5.38%  | 1/1/2026      | 70,030                     | 0.01%                 |
| Ovintiv, Inc.                             | \$110,000 | 5.65%  | 15/5/2028     | 112,331                    | 0.01%                 |
| Owens Corning                             | \$69,000  | 4.20%  | 1/12/2024     | 68,166                     | 0.01%                 |
| Owens Corning                             | \$100,000 | 3.40%  | 15/8/2026     | 96,411                     | 0.01%                 |
| PACCAR Financial Corp.                    | \$200,000 | 4.45%  | 30/3/2026     | 199,904                    | 0.02%                 |
| PACCAR Financial Corp.                    | \$275,000 | 5.05%  | 10/8/2026     | 278,900                    | 0.03%                 |
| PACCAR Financial Corp.                    | \$100,000 | 4.95%  | 10/8/2028     | 103,226                    | 0.01%                 |
| PACCAR Financial Europe BV                | €100,000  | 0.00%  | 1/3/2026      | 103,224                    | 0.01%                 |
| Pacific Gas & Electric Co.                | \$35,000  | 4.95%  | 8/6/2025      | 34,764                     | 0.00%                 |
| Pacific Gas & Electric Co.                | \$270,000 | 3.50%  | 15/6/2025     | 261,969                    | 0.03%                 |
| Pacific Gas & Electric Co.                | \$225,000 | 3.45%  | 1/7/2025      | 217,991                    | 0.02%                 |
| Pacific Gas & Electric Co.                | \$270,000 | 3.15%  | 1/1/2026      | 258,653                    | 0.03%                 |
| Pacific Gas & Electric Co.                | \$80,000  | 2.95%  | 1/3/2026      | 75,797                     | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Pacific Gas & Electric Co.                        | \$75,000  | 3.30%  | 15/3/2027     | 70,055                     | 0.01%                 |
| Pacific Gas & Electric Co.                        | \$60,000  | 5.45%  | 15/6/2027     | 60,426                     | 0.01%                 |
| Pacific Gas & Electric Co.                        | \$150,000 | 2.10%  | 1/8/2027      | 135,274                    | 0.01%                 |
| Pacific Gas & Electric Co.                        | \$160,000 | 3.30%  | 1/12/2027     | 149,439                    | 0.02%                 |
| Pacific Gas & Electric Co.                        | \$135,000 | 3.00%  | 15/6/2028     | 123,045                    | 0.01%                 |
| Pacific Gas & Electric Co.                        | \$155,000 | 3.75%  | 1/7/2028      | 145,186                    | 0.02%                 |
| Pacific Gas & Electric Co.                        | \$10,000  | 4.65%  | 1/8/2028      | 9,591                      | 0.00%                 |
| Pacific Life Global Funding II                    | \$275,000 | 1.38%  | 14/4/2026     | 254,083                    | 0.03%                 |
| Pacific Life Global Funding II                    | \$100,000 | 4.90%  | 4/4/2028      | 99,807                     | 0.01%                 |
| Pacific Life Global Funding II                    | \$150,000 | 5.50%  | 18/7/2028     | 153,698                    | 0.02%                 |
| Packaging Corp. of America                        | \$75,000  | 3.40%  | 15/12/2027    | 71,497                     | 0.01%                 |
| Paramount Global                                  | \$200,000 | 2.90%  | 15/1/2027     | 185,269                    | 0.02%                 |
| Paramount Global                                  | \$75,000  | 3.38%  | 15/2/2028     | 68,549                     | 0.01%                 |
| Paramount Global                                  | \$75,000  | 3.70%  | 1/6/2028      | 69,274                     | 0.01%                 |
| Parker-Hannifin Corp.                             | €200,000  | 1.13%  | 1/3/2025      | 214,243                    | 0.02%                 |
| Parker-Hannifin Corp.                             | \$450,000 | 4.25%  | 15/9/2027     | 446,095                    | 0.05%                 |
| Patterson-UTI Energy, Inc.                        | \$70,000  | 3.95%  | 1/2/2028      | 65,447                     | 0.01%                 |
| PayPal Holdings, Inc.                             | \$250,000 | 1.65%  | 1/6/2025      | 238,682                    | 0.03%                 |
| PayPal Holdings, Inc.                             | \$200,000 | 3.90%  | 1/6/2027      | 196,961                    | 0.02%                 |
| PECO Energy Co.                                   | \$50,000  | 3.15%  | 15/10/2025    | 48,714                     | 0.01%                 |
| Pennsylvania Electric Co.                         | \$70,000  | 3.25%  | 15/3/2028     | 65,172                     | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$250,000 | 4.45%  | 29/1/2026     | 244,379                    | 0.03%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$100,000 | 5.75%  | 24/5/2026     | 100,758                    | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$200,000 | 1.70%  | 15/6/2026     | 183,858                    | 0.02%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$180,000 | 4.20%  | 1/4/2027      | 174,065                    | 0.02%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$50,000  | 4.40%  | 1/7/2027      | 48,739                     | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$50,000  | 5.88%  | 15/11/2027    | 51,124                     | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$200,000 | 5.70%  | 1/2/2028      | 204,132                    | 0.02%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$200,000 | 5.55%  | 1/5/2028      | 203,167                    | 0.02%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$200,000 | 6.05%  | 1/8/2028      | 207,266                    | 0.02%                 |
| PepsiCo, Inc. <sup>1</sup>                        | \$500,000 | 2.75%  | 30/4/2025     | 487,276                    | 0.05%                 |
| PepsiCo, Inc.                                     | \$200,000 | 5.25%  | 10/11/2025    | 203,145                    | 0.02%                 |
| PepsiCo, Inc.                                     | \$200,000 | 4.55%  | 13/2/2026     | 200,958                    | 0.02%                 |
| PepsiCo, Inc.                                     | €200,000  | 2.63%  | 28/4/2026     | 218,972                    | 0.02%                 |
| PepsiCo, Inc.                                     | \$200,000 | 5.13%  | 10/11/2026    | 204,284                    | 0.02%                 |
| PepsiCo, Inc.                                     | €100,000  | 0.75%  | 18/3/2027     | 103,722                    | 0.01%                 |
| PepsiCo, Inc.                                     | \$200,000 | 3.00%  | 15/10/2027    | 192,262                    | 0.02%                 |
| PepsiCo, Inc.                                     | \$150,000 | 3.60%  | 18/2/2028     | 146,844                    | 0.02%                 |
| PepsiCo, Inc.                                     | \$250,000 | 4.45%  | 15/5/2028     | 254,738                    | 0.03%                 |
| Pernod Ricard International Finance LLC           | \$150,000 | 1.25%  | 1/4/2028      | 130,609                    | 0.01%                 |
| Pfizer Investment Enterprises Pte Ltd.            | \$725,000 | 4.65%  | 19/5/2025     | 723,350                    | 0.08%                 |
| Pfizer Investment Enterprises Pte Ltd.            | \$425,000 | 4.45%  | 19/5/2026     | 423,837                    | 0.05%                 |
| Pfizer Investment Enterprises Pte Ltd.            | \$350,000 | 4.45%  | 19/5/2028     | 350,061                    | 0.04%                 |
| Pfizer, Inc.                                      | \$300,000 | 3.00%  | 15/12/2026    | 289,208                    | 0.03%                 |
| Pfizer, Inc.                                      | \$600,000 | 3.60%  | 15/9/2028     | 584,221                    | 0.06%                 |
| Pharmacia LLC                                     | \$200,000 | 6.60%  | 1/12/2028     | 218,375                    | 0.02%                 |
| Philip Morris International, Inc.                 | \$375,000 | 3.38%  | 11/8/2025     | 366,119                    | 0.04%                 |
| Philip Morris International, Inc.                 | \$175,000 | 5.00%  | 17/11/2025    | 175,806                    | 0.02%                 |
| Philip Morris International, Inc.                 | €500,000  | 2.88%  | 3/3/2026      | 547,407                    | 0.06%                 |
| Philip Morris International, Inc.                 | \$400,000 | 0.88%  | 1/5/2026      | 366,453                    | 0.04%                 |
| Philip Morris International, Inc.                 | \$275,000 | 5.13%  | 17/11/2027    | 279,932                    | 0.03%                 |
| Philip Morris International, Inc.                 | \$400,000 | 4.88%  | 15/2/2028     | 404,600                    | 0.04%                 |
| Phillips 66                                       | \$75,000  | 3.85%  | 9/4/2025      | 73,805                     | 0.01%                 |
| Phillips 66                                       | \$75,000  | 1.30%  | 15/2/2026     | 69,630                     | 0.01%                 |
| Phillips 66                                       | \$110,000 | 3.90%  | 15/3/2028     | 107,075                    | 0.01%                 |
| Phillips 66 Co.                                   | \$104,000 | 3.61%  | 15/2/2025     | 102,202                    | 0.01%                 |
| Phillips 66 Co.                                   | \$90,000  | 3.55%  | 1/10/2026     | 87,188                     | 0.01%                 |
| Phillips 66 Co.                                   | \$135,000 | 4.95%  | 1/12/2027     | 136,281                    | 0.01%                 |
| Phillips 66 Co.                                   | \$50,000  | 3.75%  | 1/3/2028      | 48,076                     | 0.01%                 |
| Physicians Realty LP                              | \$200,000 | 4.30%  | 15/3/2027     | 194,702                    | 0.02%                 |
| Piedmont Operating Partnership LP                 | \$100,000 | 9.25%  | 20/7/2028     | 105,653                    | 0.01%                 |
| Pinnacle West Capital Corp.                       | \$70,000  | 1.30%  | 15/6/2025     | 65,931                     | 0.01%                 |
| Pioneer Natural Resources Co.                     | \$110,000 | 1.13%  | 15/1/2026     | 102,190                    | 0.01%                 |
| Pioneer Natural Resources Co.                     | \$315,000 | 5.10%  | 29/3/2026     | 317,206                    | 0.03%                 |
| Plains All American Pipeline LP/PAA Finance Corp. | \$213,000 | 4.65%  | 15/10/2025    | 210,672                    | 0.02%                 |
| Plains All American Pipeline LP/PAA Finance Corp. | \$200,000 | 4.50%  | 15/12/2026    | 197,587                    | 0.02%                 |
| PNC Bank NA                                       | \$426,000 | 2.95%  | 23/2/2025     | 414,708                    | 0.05%                 |
| PNC Bank NA                                       | \$175,000 | 3.88%  | 10/4/2025     | 171,396                    | 0.02%                 |
| PNC Bank NA                                       | \$250,000 | 3.10%  | 25/10/2027    | 234,622                    | 0.03%                 |
| PNC Bank NA                                       | \$250,000 | 3.25%  | 22/1/2028     | 235,205                    | 0.03%                 |
| PNC Financial Services Group, Inc. <sup>^</sup>   | \$200,000 | 5.81%  | 12/6/2026     | 201,407                    | 0.02%                 |

|                                       | Principal | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---------------------------------------|-----------|--------|---------------|-------------------------------|--------------------------|
| PNC Financial Services Group, Inc.    | \$200,000 | 2.60%  | 23/7/2026     | 189,559                       | 0.02%                    |
| PNC Financial Services Group, Inc.^   | \$200,000 | 4.76%  | 26/1/2027     | 198,414                       | 0.02%                    |
| PNC Financial Services Group, Inc.    | \$100,000 | 3.15%  | 19/5/2027     | 94,808                        | 0.01%                    |
| PNC Financial Services Group, Inc.^   | \$150,000 | 6.62%  | 20/10/2027    | 155,667                       | 0.02%                    |
| PNC Financial Services Group, Inc.^   | \$155,000 | 5.35%  | 2/12/2028     | 156,893                       | 0.02%                    |
| PNC Financial Services Group, Inc.^   | \$450,000 | 5.58%  | 12/6/2029     | 459,016                       | 0.05%                    |
| PPG Industries, Inc.                  | €104,000  | 1.88%  | 1/6/2025      | 112,233                       | 0.01%                    |
| PPG Industries, Inc.                  | €200,000  | 0.88%  | 3/11/2025     | 211,110                       | 0.02%                    |
| PPG Industries, Inc.                  | \$150,000 | 1.20%  | 15/3/2026     | 138,702                       | 0.02%                    |
| PPG Industries, Inc.                  | \$125,000 | 3.75%  | 15/3/2028     | 120,526                       | 0.01%                    |
| PPL Capital Funding, Inc.             | \$95,000  | 3.10%  | 15/5/2026     | 91,100                        | 0.01%                    |
| Pricoa Global Funding I               | \$150,000 | 5.55%  | 28/8/2026     | 153,037                       | 0.02%                    |
| Pricoa Global Funding I               | \$150,000 | 5.10%  | 30/5/2028     | 152,473                       | 0.02%                    |
| Principal Financial Group, Inc.       | \$100,000 | 3.10%  | 15/11/2026    | 95,365                        | 0.01%                    |
| Principal Life Global Funding II      | \$250,000 | 1.25%  | 23/6/2025     | 236,661                       | 0.03%                    |
| Principal Life Global Funding II      | \$275,000 | 0.88%  | 12/1/2026     | 252,457                       | 0.03%                    |
| Principal Life Global Funding II      | \$200,000 | 1.50%  | 17/11/2026    | 182,284                       | 0.02%                    |
| Procter & Gamble Co.                  | \$450,000 | 0.55%  | 29/10/2025    | 420,525                       | 0.05%                    |
| Procter & Gamble Co.                  | \$400,000 | 2.70%  | 2/2/2026      | 386,656                       | 0.04%                    |
| Procter & Gamble Co.                  | €140,000  | 3.25%  | 2/8/2026      | 156,217                       | 0.02%                    |
| Procter & Gamble Co.                  | \$100,000 | 1.90%  | 1/2/2027      | 93,307                        | 0.01%                    |
| Procter & Gamble Co.                  | €200,000  | 4.88%  | 11/5/2027     | 235,298                       | 0.03%                    |
| Procter & Gamble Co.                  | \$200,000 | 2.85%  | 11/8/2027     | 191,572                       | 0.02%                    |
| Progressive Corp.                     | \$100,000 | 2.50%  | 15/3/2027     | 93,868                        | 0.01%                    |
| Prologis Euro Finance LLC             | €100,000  | 0.25%  | 10/9/2027     | 99,406                        | 0.01%                    |
| Prologis Euro Finance LLC             | €500,000  | 0.38%  | 6/2/2028      | 492,403                       | 0.05%                    |
| Prologis International Funding II SA  | €300,000  | 1.75%  | 15/3/2028     | 311,687                       | 0.03%                    |
| Prologis LP                           | \$100,000 | 3.25%  | 1/10/2026     | 96,499                        | 0.01%                    |
| Prologis LP                           | \$213,000 | 2.13%  | 15/4/2027     | 196,648                       | 0.02%                    |
| Prologis LP                           | \$100,000 | 4.88%  | 15/6/2028     | 101,361                       | 0.01%                    |
| Prologis LP                           | \$50,000  | 4.00%  | 15/9/2028     | 48,875                        | 0.01%                    |
| Prospect Capital Corp.                | \$85,000  | 3.36%  | 15/11/2026    | 76,454                        | 0.01%                    |
| Prospect Capital Corp.                | \$50,000  | 3.44%  | 15/10/2028    | 42,017                        | 0.00%                    |
| Protective Life Global Funding        | \$150,000 | 1.65%  | 13/1/2025     | 144,510                       | 0.02%                    |
| Protective Life Global Funding        | \$50,000  | 1.17%  | 15/7/2025     | 47,144                        | 0.01%                    |
| Protective Life Global Funding        | \$150,000 | 5.37%  | 6/1/2026      | 151,134                       | 0.02%                    |
| Protective Life Global Funding        | \$100,000 | 4.71%  | 6/7/2027      | 99,496                        | 0.01%                    |
| Protective Life Global Funding        | \$100,000 | 1.90%  | 6/7/2028      | 88,587                        | 0.01%                    |
| Prudential Financial, Inc.            | \$300,000 | 3.88%  | 27/3/2028     | 292,567                       | 0.03%                    |
| Prudential Financial, Inc.^           | \$350,000 | 5.38%  | 15/5/2045     | 345,830                       | 0.04%                    |
| Prudential Financial, Inc.^           | \$100,000 | 4.50%  | 15/9/2047     | 93,425                        | 0.01%                    |
| Prudential Financial, Inc.^           | \$150,000 | 5.70%  | 15/9/2048     | 145,895                       | 0.02%                    |
| Public Service Co. of Colorado        | \$50,000  | 3.70%  | 15/6/2028     | 48,102                        | 0.01%                    |
| Public Service Electric & Gas Co.     | \$55,000  | 0.95%  | 15/3/2026     | 50,849                        | 0.01%                    |
| Public Service Electric & Gas Co.     | \$100,000 | 2.25%  | 15/9/2026     | 94,272                        | 0.01%                    |
| Public Service Electric & Gas Co.     | \$150,000 | 3.00%  | 15/5/2027     | 142,989                       | 0.02%                    |
| Public Service Electric & Gas Co.     | \$55,000  | 3.70%  | 1/5/2028      | 53,333                        | 0.01%                    |
| Public Service Enterprise Group, Inc. | \$75,000  | 0.80%  | 15/8/2025     | 70,091                        | 0.01%                    |
| Public Service Enterprise Group, Inc. | \$100,000 | 5.85%  | 15/11/2027    | 104,148                       | 0.01%                    |
| Public Service Enterprise Group, Inc. | \$90,000  | 5.88%  | 15/10/2028    | 94,451                        | 0.01%                    |
| Public Storage Operating Co.          | \$125,000 | 1.50%  | 9/11/2026     | 114,861                       | 0.01%                    |
| Public Storage Operating Co.          | \$50,000  | 1.85%  | 1/5/2028      | 44,969                        | 0.00%                    |
| Public Storage Operating Co.          | \$200,000 | 5.13%  | 15/1/2029     | 206,654                       | 0.02%                    |
| Puget Energy, Inc.                    | \$55,000  | 3.65%  | 15/5/2025     | 53,608                        | 0.01%                    |
| Puget Energy, Inc.                    | \$75,000  | 2.38%  | 15/6/2028     | 66,952                        | 0.01%                    |
| PulteGroup, Inc.                      | \$100,000 | 5.50%  | 1/3/2026      | 101,327                       | 0.01%                    |
| PulteGroup, Inc.                      | \$55,000  | 5.00%  | 15/1/2027     | 55,308                        | 0.01%                    |
| PVH Corp.                             | \$150,000 | 4.63%  | 10/7/2025     | 147,566                       | 0.02%                    |
| Qorvo, Inc.                           | \$150,000 | 1.75%  | 15/12/2024    | 143,839                       | 0.02%                    |
| QUALCOMM, Inc.                        | \$300,000 | 3.45%  | 20/5/2025     | 294,780                       | 0.03%                    |
| QUALCOMM, Inc.                        | \$300,000 | 3.25%  | 20/5/2027     | 290,453                       | 0.03%                    |
| QUALCOMM, Inc.                        | \$120,000 | 1.30%  | 20/5/2028     | 106,276                       | 0.01%                    |
| Quest Diagnostics, Inc.               | \$150,000 | 3.45%  | 1/6/2026      | 145,854                       | 0.02%                    |
| Radian Group, Inc.                    | \$175,000 | 4.88%  | 15/3/2027     | 170,124                       | 0.02%                    |
| Realty Income Corp.                   | \$245,000 | 4.88%  | 1/6/2026      | 245,128                       | 0.03%                    |
| Realty Income Corp.                   | £200,000  | 1.88%  | 14/1/2027     | 233,863                       | 0.03%                    |
| Realty Income Corp.                   | \$300,000 | 3.00%  | 15/1/2027     | 284,761                       | 0.03%                    |
| Realty Income Corp.                   | £200,000  | 1.13%  | 13/7/2027     | 225,160                       | 0.02%                    |
| Realty Income Corp.                   | \$200,000 | 3.65%  | 15/1/2028     | 192,046                       | 0.02%                    |
| Realty Income Corp.                   | \$125,000 | 3.40%  | 15/1/2028     | 118,950                       | 0.01%                    |
| Regal Rexnord Corp.                   | \$200,000 | 6.05%  | 15/2/2026     | 202,134                       | 0.02%                    |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Regal Rexnord Corp.                           | \$175,000 | 6.05%  | 15/4/2028     | 177,346                    | 0.02%                 |
| Regency Centers LP                            | \$100,000 | 3.60%  | 1/2/2027      | 96,205                     | 0.01%                 |
| Regency Centers LP                            | \$50,000  | 4.13%  | 15/3/2028     | 47,952                     | 0.01%                 |
| Regions Financial Corp.                       | \$100,000 | 2.25%  | 18/5/2025     | 95,334                     | 0.01%                 |
| Regions Financial Corp.                       | \$100,000 | 1.80%  | 12/8/2028     | 85,667                     | 0.01%                 |
| Reinsurance Group of America, Inc.            | \$50,000  | 3.95%  | 15/9/2026     | 48,452                     | 0.01%                 |
| Reliance Standard Life Global Funding II      | \$100,000 | 2.75%  | 7/5/2025      | 96,094                     | 0.01%                 |
| Reliance Standard Life Global Funding II      | \$250,000 | 1.51%  | 28/9/2026     | 223,629                    | 0.02%                 |
| Reliance Steel & Aluminum Co.                 | \$135,000 | 1.30%  | 15/8/2025     | 126,335                    | 0.01%                 |
| RenaissanceRe Finance, Inc.                   | \$43,000  | 3.70%  | 1/4/2025      | 41,982                     | 0.00%                 |
| RenaissanceRe Finance, Inc.                   | \$50,000  | 3.45%  | 1/7/2027      | 47,187                     | 0.01%                 |
| Republic Services, Inc.                       | \$325,000 | 0.88%  | 15/11/2025    | 301,153                    | 0.03%                 |
| Republic Services, Inc.                       | \$200,000 | 3.95%  | 15/5/2028     | 196,170                    | 0.02%                 |
| Retail Opportunity Investments Partnership LP | \$50,000  | 6.75%  | 15/10/2028    | 52,576                     | 0.01%                 |
| RGA Global Funding                            | \$75,000  | 2.00%  | 30/11/2026    | 68,755                     | 0.01%                 |
| RGA Global Funding                            | \$100,000 | 6.00%  | 21/11/2028    | 103,612                    | 0.01%                 |
| Roche Holdings, Inc.                          | \$200,000 | 5.27%  | 13/11/2026    | 205,120                    | 0.02%                 |
| Roche Holdings, Inc.                          | \$350,000 | 2.31%  | 10/3/2027     | 329,107                    | 0.04%                 |
| Roche Holdings, Inc.                          | \$400,000 | 5.34%  | 13/11/2028    | 415,235                    | 0.05%                 |
| Rochester Gas & Electric Corp.                | \$65,000  | 3.10%  | 1/6/2027      | 61,307                     | 0.01%                 |
| Roper Technologies, Inc.                      | \$400,000 | 1.40%  | 15/9/2027     | 357,705                    | 0.04%                 |
| Roper Technologies, Inc.                      | \$100,000 | 4.20%  | 15/9/2028     | 98,319                     | 0.01%                 |
| Ross Stores, Inc.                             | \$175,000 | 0.88%  | 15/4/2026     | 160,359                    | 0.02%                 |
| Royalty Pharma plc                            | \$200,000 | 1.20%  | 2/9/2025      | 186,720                    | 0.02%                 |
| Royalty Pharma plc                            | \$200,000 | 1.75%  | 2/9/2027      | 179,531                    | 0.02%                 |
| RPM International, Inc.                       | \$100,000 | 3.75%  | 15/3/2027     | 96,145                     | 0.01%                 |
| RTX Corp.                                     | \$225,000 | 3.95%  | 16/8/2025     | 221,813                    | 0.02%                 |
| RTX Corp.                                     | \$200,000 | 5.00%  | 27/2/2026     | 200,831                    | 0.02%                 |
| RTX Corp.                                     | \$300,000 | 5.75%  | 8/11/2026     | 308,109                    | 0.03%                 |
| RTX Corp.                                     | \$200,000 | 3.50%  | 15/3/2027     | 192,747                    | 0.02%                 |
| RTX Corp.                                     | \$200,000 | 3.13%  | 4/5/2027      | 190,270                    | 0.02%                 |
| RTX Corp.                                     | \$450,000 | 4.13%  | 16/11/2028    | 439,596                    | 0.05%                 |
| Ryder System, Inc.                            | \$200,000 | 1.75%  | 1/9/2026      | 184,340                    | 0.02%                 |
| Ryder System, Inc.                            | \$150,000 | 2.90%  | 1/12/2026     | 141,548                    | 0.02%                 |
| Ryder System, Inc.                            | \$125,000 | 2.85%  | 1/3/2027      | 117,404                    | 0.01%                 |
| Ryder System, Inc.                            | \$50,000  | 5.65%  | 1/3/2028      | 51,507                     | 0.01%                 |
| Ryder System, Inc.                            | \$175,000 | 5.25%  | 1/6/2028      | 177,408                    | 0.02%                 |
| Ryder System, Inc.                            | \$200,000 | 6.30%  | 1/12/2028     | 212,093                    | 0.02%                 |
| S&P Global, Inc.                              | \$275,000 | 2.45%  | 1/3/2027      | 259,309                    | 0.03%                 |
| S&P Global, Inc.                              | \$100,000 | 4.75%  | 1/8/2028      | 101,544                    | 0.01%                 |
| Sabal Trail Transmission LLC                  | \$70,000  | 4.25%  | 1/5/2028      | 67,721                     | 0.01%                 |
| Sabine Pass Liquefaction LLC                  | \$494,000 | 5.63%  | 1/3/2025      | 494,952                    | 0.05%                 |
| Sabine Pass Liquefaction LLC                  | \$220,000 | 5.88%  | 30/6/2026     | 223,851                    | 0.02%                 |
| Sabine Pass Liquefaction LLC                  | \$220,000 | 5.00%  | 15/3/2027     | 220,934                    | 0.02%                 |
| Sabine Pass Liquefaction LLC                  | \$240,000 | 4.20%  | 15/3/2028     | 235,123                    | 0.03%                 |
| Sabra Health Care LP                          | \$50,000  | 5.13%  | 15/8/2026     | 49,221                     | 0.01%                 |
| Salesforce, Inc.                              | \$200,000 | 3.70%  | 11/4/2028     | 196,013                    | 0.02%                 |
| Salesforce, Inc.                              | \$150,000 | 1.50%  | 15/7/2028     | 133,475                    | 0.01%                 |
| Sammons Financial Group, Inc.                 | \$75,000  | 4.45%  | 12/5/2027     | 70,860                     | 0.01%                 |
| San Diego Gas & Electric Co.                  | \$65,000  | 2.50%  | 15/5/2026     | 62,002                     | 0.01%                 |
| San Diego Gas & Electric Co.                  | \$100,000 | 4.95%  | 15/8/2028     | 102,080                    | 0.01%                 |
| Santander Holdings USA, Inc.                  | \$250,000 | 3.45%  | 2/6/2025      | 242,927                    | 0.03%                 |
| Santander Holdings USA, Inc.                  | \$250,000 | 3.24%  | 5/10/2026     | 236,880                    | 0.03%                 |
| Santander Holdings USA, Inc.                  | \$100,000 | 4.40%  | 13/7/2027     | 97,158                     | 0.01%                 |
| Santander Holdings USA, Inc. <sup>^</sup>     | \$140,000 | 2.49%  | 6/1/2028      | 128,389                    | 0.01%                 |
| Santander Holdings USA, Inc. <sup>^</sup>     | \$225,000 | 6.50%  | 9/3/2029      | 232,750                    | 0.03%                 |
| SBL Holdings, Inc.                            | \$50,000  | 5.13%  | 13/11/2026    | 47,037                     | 0.01%                 |
| Schlumberger Finance BV                       | €200,000  | 1.38%  | 28/10/2026    | 210,992                    | 0.02%                 |
| Schlumberger Finance BV                       | €100,000  | 0.25%  | 15/10/2027    | 99,960                     | 0.01%                 |
| Schlumberger Finance Canada Ltd.              | \$70,000  | 1.40%  | 17/9/2025     | 66,291                     | 0.01%                 |
| Schlumberger Holdings Corp.                   | \$80,000  | 4.00%  | 21/12/2025    | 78,734                     | 0.01%                 |
| Schlumberger Holdings Corp.                   | \$230,000 | 3.90%  | 17/5/2028     | 223,349                    | 0.02%                 |
| Schlumberger Investment SA                    | \$75,000  | 4.50%  | 15/5/2028     | 75,768                     | 0.01%                 |
| Schneider Electric SE                         | €300,000  | 3.25%  | 12/6/2028     | 338,337                    | 0.04%                 |
| Sealed Air Corp.                              | \$150,000 | 1.57%  | 15/10/2026    | 135,053                    | 0.01%                 |
| Sempra  | \$55,000  | 3.30%  | 1/4/2025      | 53,647                     | 0.01%                 |
| Sempra  | \$90,000  | 5.40%  | 1/8/2026      | 91,208                     | 0.01%                 |
| Sempra  | \$135,000 | 3.25%  | 15/6/2027     | 128,007                    | 0.01%                 |
| Sempra  | \$250,000 | 3.40%  | 1/2/2028      | 238,425                    | 0.03%                 |
| Sempra <sup>^</sup>                           | \$140,000 | 4.13%  | 1/4/2052      | 120,597                    | 0.01%                 |
| Sherwin-Williams Co.                          | \$257,000 | 3.95%  | 15/1/2026     | 252,823                    | 0.03%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Sherwin-Williams Co.   | \$100,000 | 3.45%  | 1/6/2027      | 96,593                     | 0.01%                 |
| Shire Acquisitions Investments Ireland DAC                                     | \$575,000 | 3.20%  | 23/9/2026     | 553,298                    | 0.06%                 |
| Sierra Pacific Power Co.   | \$60,000  | 2.60%  | 1/5/2026      | 57,124                     | 0.01%                 |
| Silgan Holdings, Inc.  | \$125,000 | 1.40%  | 1/4/2026      | 114,306                    | 0.01%                 |
| Simon Property Group LP  | \$100,000 | 3.30%  | 15/1/2026     | 97,000                     | 0.01%                 |
| Simon Property Group LP  | \$200,000 | 3.25%  | 30/11/2026    | 192,298                    | 0.02%                 |
| Simon Property Group LP  | \$275,000 | 1.38%  | 15/1/2027     | 251,071                    | 0.03%                 |
| Simon Property Group LP  | \$150,000 | 3.38%  | 15/6/2027     | 143,852                    | 0.02%                 |
| Simon Property Group LP  | \$100,000 | 1.75%  | 1/2/2028      | 89,890                     | 0.01%                 |
| SiriusPoint Ltd.   | \$50,000  | 4.60%  | 1/11/2026     | 46,576                     | 0.01%                 |
| SITE Centers Corp.   | \$357,000 | 3.63%  | 1/2/2025      | 347,241                    | 0.04%                 |
| Sixth Street Specialty Lending, Inc.   | \$100,000 | 6.95%  | 14/8/2028     | 103,161                    | 0.01%                 |
| Skyworks Solutions, Inc.   | \$225,000 | 1.80%  | 1/6/2026      | 209,625                    | 0.02%                 |
| Smithfield Foods, Inc.   | \$125,000 | 4.25%  | 1/2/2027      | 120,092                    | 0.01%                 |
| Snap-on, Inc.  | \$100,000 | 3.25%  | 1/3/2027      | 96,566                     | 0.01%                 |
| Sonoco Products Co.  | \$175,000 | 1.80%  | 1/2/2025      | 168,388                    | 0.02%                 |
| Southern California Edison Co.   | \$50,000  | 3.70%  | 1/8/2025      | 48,995                     | 0.01%                 |
| Southern California Edison Co.   | \$110,000 | 4.70%  | 1/6/2027      | 110,716                    | 0.01%                 |
| Southern California Edison Co.   | \$100,000 | 5.85%  | 1/11/2027     | 104,451                    | 0.01%                 |
| Southern California Edison Co.   | \$160,000 | 5.30%  | 1/3/2028      | 164,370                    | 0.02%                 |
| Southern California Edison Co.   | \$85,000  | 3.65%  | 1/3/2028      | 81,501                     | 0.01%                 |
| Southern California Edison Co.   | \$100,000 | 5.65%  | 1/10/2028     | 104,272                    | 0.01%                 |
| Southern California Gas Co.  | \$50,000  | 3.20%  | 15/6/2025     | 48,755                     | 0.01%                 |
| Southern California Gas Co.  | \$75,000  | 2.60%  | 15/6/2026     | 71,559                     | 0.01%                 |
| Southern California Gas Co.  | \$100,000 | 2.95%  | 15/4/2027     | 94,823                     | 0.01%                 |
| Southern Co.   | \$75,000  | 5.15%  | 6/10/2025     | 75,216                     | 0.01%                 |
| Southern Co.   | \$280,000 | 3.25%  | 1/7/2026      | 270,085                    | 0.03%                 |
| Southern Co.   | \$180,000 | 5.11%  | 1/8/2027      | 182,525                    | 0.02%                 |
| Southern Co.   | \$10,000  | 1.75%  | 15/3/2028     | 8,892                      | 0.00%                 |
| Southern Co.   | \$200,000 | 4.85%  | 15/6/2028     | 201,487                    | 0.02%                 |
| Southern Co. ^   | \$180,000 | 4.00%  | 15/1/2051     | 171,819                    | 0.02%                 |
| Southern Co. ^   | \$134,000 | 3.75%  | 15/9/2051     | 122,074                    | 0.01%                 |
| Southern Co. ^   | €200,000  | 1.88%  | 15/9/2081     | 189,430                    | 0.02%                 |
| Southern Co. Gas Capital Corp.   | \$45,000  | 3.25%  | 15/6/2026     | 43,295                     | 0.00%                 |
| Southern Power Co.   | \$35,000  | 4.15%  | 1/12/2025     | 34,478                     | 0.00%                 |
| Southern Power Co.   | \$95,000  | 0.90%  | 15/1/2026     | 87,575                     | 0.01%                 |
| Southwest Airlines Co.   | \$325,000 | 5.25%  | 4/5/2025      | 325,037                    | 0.04%                 |
| Southwest Airlines Co.   | \$250,000 | 5.13%  | 15/6/2027     | 251,150                    | 0.03%                 |
| Southwest Airlines Co.   | \$45,000  | 3.45%  | 16/11/2027    | 42,599                     | 0.00%                 |
| Southwest Gas Corp.  | \$45,000  | 5.80%  | 1/12/2027     | 46,338                     | 0.01%                 |
| Southwest Gas Corp.  | \$50,000  | 5.45%  | 23/3/2028     | 51,162                     | 0.01%                 |
| Southwest Gas Corp.  | \$40,000  | 3.70%  | 1/4/2028      | 38,009                     | 0.00%                 |
| Southwestern Electric Power Co.  | \$80,000  | 1.65%  | 15/3/2026     | 74,559                     | 0.01%                 |
| Southwestern Electric Power Co.  | \$50,000  | 2.75%  | 1/10/2026     | 46,994                     | 0.01%                 |
| Southwestern Electric Power Co.  | \$100,000 | 4.10%  | 15/9/2028     | 96,693                     | 0.01%                 |
| Spectra Energy Partners LP   | \$80,000  | 3.38%  | 15/10/2026    | 77,036                     | 0.01%                 |
| Spirit Realty LP   | \$200,000 | 4.45%  | 15/9/2026     | 195,967                    | 0.02%                 |
| Sprint Capital Corp.   | \$380,000 | 6.88%  | 15/11/2028    | 411,941                    | 0.05%                 |
| Sprint LLC   | \$300,000 | 7.63%  | 15/2/2025     | 305,315                    | 0.03%                 |
| Sprint LLC   | \$200,000 | 7.63%  | 1/3/2026      | 208,879                    | 0.02%                 |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC | \$132,813 | 4.74%  | 20/3/2025     | 131,559                    | 0.01%                 |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC | \$382,500 | 5.15%  | 20/3/2028     | 380,648                    | 0.04%                 |
| SSM Health Care Corp.  | \$125,000 | 4.89%  | 1/6/2028      | 125,461                    | 0.01%                 |
| Stanley Black & Decker, Inc.   | \$50,000  | 6.00%  | 6/3/2028      | 52,575                     | 0.01%                 |
| Stanley Black & Decker, Inc. ^   | \$75,000  | 4.00%  | 15/3/2060     | 62,686                     | 0.01%                 |
| Starbucks Corp.  | \$208,000 | 3.80%  | 15/8/2025     | 204,285                    | 0.02%                 |
| Starbucks Corp.  | \$200,000 | 4.75%  | 15/2/2026     | 200,857                    | 0.02%                 |
| Starbucks Corp.  | \$125,000 | 2.45%  | 15/6/2026     | 118,972                    | 0.01%                 |
| Starbucks Corp.  | \$150,000 | 3.50%  | 1/3/2028      | 144,268                    | 0.02%                 |
| Starbucks Corp.  | \$100,000 | 4.00%  | 15/11/2028    | 98,491                     | 0.01%                 |
| State Street Corp.   | \$310,000 | 3.55%  | 18/8/2025     | 304,319                    | 0.03%                 |
| State Street Corp. ^   | \$200,000 | 5.10%  | 18/5/2026     | 200,133                    | 0.02%                 |
| State Street Corp.   | \$150,000 | 5.27%  | 3/8/2026      | 152,096                    | 0.02%                 |
| State Street Corp. ^   | \$250,000 | 5.75%  | 4/11/2026     | 253,064                    | 0.03%                 |
| State Street Corp. ^   | \$100,000 | 1.68%  | 18/11/2027    | 91,688                     | 0.01%                 |
| State Street Corp. ^   | \$100,000 | 2.20%  | 7/2/2028      | 92,747                     | 0.01%                 |
| State Street Corp. ^   | \$200,000 | 5.68%  | 21/11/2029    | 206,922                    | 0.02%                 |
| Steel Dynamics, Inc.   | \$150,000 | 2.40%  | 15/6/2025     | 143,680                    | 0.02%                 |
| Stellantis Finance US, Inc.  | \$175,000 | 1.71%  | 29/1/2027     | 158,952                    | 0.02%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Stellantis NV  | €500,000   | 2.00%  | 20/3/2025     | 541,637                    | 0.06%                 |
| Stellantis NV  | €500,000   | 0.63%  | 30/3/2027     | 508,965                    | 0.06%                 |
| STORE Capital Corp.  | \$50,000   | 4.50%  | 15/3/2028     | 46,352                     | 0.01%                 |
| Stryker Corp.  | \$300,000  | 3.50%  | 15/3/2026     | 292,626                    | 0.03%                 |
| Stryker Corp.  | \$100,000  | 3.65%  | 7/3/2028      | 96,823                     | 0.01%                 |
| Stryker Corp.  | \$100,000  | 4.85%  | 8/12/2028     | 101,166                    | 0.01%                 |
| Stryker Corp.  | €100,000   | 3.38%  | 11/12/2028    | 111,996                    | 0.01%                 |
| Sun Communities Operating LP                                       | \$100,000  | 2.30%  | 1/11/2028     | 87,734                     | 0.01%                 |
| Sutter Health  | \$100,000  | 1.32%  | 15/8/2025     | 93,488                     | 0.01%                 |
| Synchrony Bank   | \$200,000  | 5.40%  | 22/8/2025     | 197,008                    | 0.02%                 |
| Synchrony Bank   | \$100,000  | 5.63%  | 23/8/2027     | 98,366                     | 0.01%                 |
| Synchrony Financial  | \$100,000  | 4.88%  | 13/6/2025     | 98,266                     | 0.01%                 |
| Synchrony Financial  | \$100,000  | 4.50%  | 23/7/2025     | 97,701                     | 0.01%                 |
| Synchrony Financial  | \$150,000  | 3.95%  | 1/12/2027     | 140,499                    | 0.02%                 |
| Synovus Bank   | \$75,000   | 5.63%  | 15/2/2028     | 72,185                     | 0.01%                 |
| Synovus Financial Corp.  | \$50,000   | 5.20%  | 11/8/2025     | 49,103                     | 0.01%                 |
| Sysco Canada, Inc.   | CAD100,000 | 3.65%  | 25/4/2025     | 74,589                     | 0.01%                 |
| Sysco Corp.  | \$55,000   | 3.75%  | 1/10/2025     | 53,776                     | 0.01%                 |
| Sysco Corp.  | \$324,000  | 3.30%  | 15/7/2026     | 312,985                    | 0.03%                 |
| Sysco Corp.  | \$100,000  | 5.75%  | 17/1/2029     | 104,314                    | 0.01%                 |
| System Energy Resources, Inc.                                      | \$45,000   | 6.00%  | 15/4/2028     | 45,962                     | 0.00%                 |
| Take-Two Interactive Software, Inc.                                | \$85,000   | 3.55%  | 14/4/2025     | 83,237                     | 0.01%                 |
| Take-Two Interactive Software, Inc.                                | \$175,000  | 3.70%  | 14/4/2027     | 169,515                    | 0.02%                 |
| Tanger Properties LP   | \$150,000  | 3.13%  | 1/9/2026      | 140,519                    | 0.02%                 |
| Tapestry, Inc.   | \$100,000  | 7.05%  | 27/11/2025    | 102,355                    | 0.01%                 |
| Tapestry, Inc.   | \$100,000  | 7.00%  | 27/11/2026    | 103,744                    | 0.01%                 |
| Tapestry, Inc.   | €100,000   | 5.38%  | 27/11/2027    | 114,428                    | 0.01%                 |
| Tapestry, Inc.   | \$100,000  | 7.35%  | 27/11/2028    | 104,951                    | 0.01%                 |
| Targa Resources Corp.  | \$140,000  | 5.20%  | 1/7/2027      | 140,749                    | 0.02%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$100,000  | 6.50%  | 15/7/2027     | 101,561                    | 0.01%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$135,000  | 5.00%  | 15/1/2028     | 133,429                    | 0.01%                 |
| Target Corp.   | \$450,000  | 2.25%  | 15/4/2025     | 436,518                    | 0.05%                 |
| TC PipeLines LP  | \$55,000   | 4.38%  | 13/3/2025     | 54,320                     | 0.01%                 |
| TC PipeLines LP  | \$85,000   | 3.90%  | 25/5/2027     | 81,603                     | 0.01%                 |
| TD SYNEX Corp.   | \$125,000  | 1.75%  | 9/8/2026      | 113,469                    | 0.01%                 |
| TD SYNEX Corp.   | \$100,000  | 2.38%  | 9/8/2028      | 87,901                     | 0.01%                 |
| Teachers Insurance & Annuity Association of America <sup>^</sup>   | \$50,000   | 4.38%  | 15/9/2054     | 49,186                     | 0.01%                 |
| Teledyne Technologies, Inc.  | \$100,000  | 1.60%  | 1/4/2026      | 92,751                     | 0.01%                 |
| Teledyne Technologies, Inc.  | \$100,000  | 2.25%  | 1/4/2028      | 90,573                     | 0.01%                 |
| Tennessee Gas Pipeline Co. LLC                                     | \$45,000   | 7.00%  | 15/3/2027     | 47,415                     | 0.01%                 |
| Tennessee Gas Pipeline Co. LLC                                     | \$65,000   | 7.00%  | 15/10/2028    | 70,294                     | 0.01%                 |
| Texas Eastern Transmission LP                                      | \$60,000   | 3.50%  | 15/1/2028     | 56,601                     | 0.01%                 |
| Texas Instruments, Inc.  | \$150,000  | 1.13%  | 15/9/2026     | 137,842                    | 0.02%                 |
| Texas Instruments, Inc.  | \$100,000  | 4.60%  | 15/2/2028     | 101,735                    | 0.01%                 |
| Textron, Inc.  | \$198,000  | 3.88%  | 1/3/2025      | 194,739                    | 0.02%                 |
| Textron, Inc.  | \$100,000  | 3.38%  | 1/3/2028      | 94,456                     | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | €200,000   | 2.00%  | 15/4/2025     | 216,414                    | 0.02%                 |
| Thermo Fisher Scientific, Inc.                                     | €100,000   | 3.20%  | 21/1/2026     | 110,705                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | €200,000   | 1.40%  | 23/1/2026     | 213,181                    | 0.02%                 |
| Thermo Fisher Scientific, Inc.                                     | \$50,000   | 4.95%  | 10/8/2026     | 50,680                     | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | \$100,000  | 5.00%  | 5/12/2026     | 101,628                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | €300,000   | 1.75%  | 15/4/2027     | 319,624                    | 0.04%                 |
| Thermo Fisher Scientific, Inc.                                     | €300,000   | 0.50%  | 1/3/2028      | 301,260                    | 0.03%                 |
| Thermo Fisher Scientific, Inc.                                     | €600,000   | 1.38%  | 12/9/2028     | 619,241                    | 0.07%                 |
| Thermo Fisher Scientific, Inc.                                     | \$125,000  | 1.75%  | 15/10/2028    | 111,523                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                                     | \$125,000  | 5.00%  | 31/1/2029     | 128,353                    | 0.01%                 |
| Timken Co.   | \$100,000  | 4.50%  | 15/12/2028    | 97,260                     | 0.01%                 |
| TJX Cos, Inc.  | \$175,000  | 2.25%  | 15/9/2026     | 165,994                    | 0.02%                 |
| T-Mobile USA, Inc.   | \$431,000  | 3.50%  | 15/4/2025     | 422,085                    | 0.05%                 |
| T-Mobile USA, Inc.   | \$295,000  | 2.25%  | 15/2/2026     | 279,662                    | 0.03%                 |
| T-Mobile USA, Inc.   | \$175,000  | 1.50%  | 15/2/2026     | 163,012                    | 0.02%                 |
| T-Mobile USA, Inc.   | \$300,000  | 2.63%  | 15/4/2026     | 285,450                    | 0.03%                 |
| T-Mobile USA, Inc.   | \$650,000  | 3.75%  | 15/4/2027     | 630,760                    | 0.07%                 |
| T-Mobile USA, Inc.   | \$400,000  | 2.05%  | 15/2/2028     | 361,015                    | 0.04%                 |
| T-Mobile USA, Inc.   | \$250,000  | 4.80%  | 15/7/2028     | 252,003                    | 0.03%                 |
| Toll Brothers Finance Corp.  | \$200,000  | 4.35%  | 15/2/2028     | 195,452                    | 0.02%                 |
| Toyota Motor Credit Corp.  | \$250,000  | 4.80%  | 10/1/2025     | 250,029                    | 0.03%                 |
| Toyota Motor Credit Corp.  | \$375,000  | 1.45%  | 13/1/2025     | 361,907                    | 0.04%                 |
| Toyota Motor Credit Corp.  | \$50,000   | 1.80%  | 13/2/2025     | 48,356                     | 0.01%                 |
| Toyota Motor Credit Corp.  | \$200,000  | 5.60%  | 11/9/2025     | 203,373                    | 0.02%                 |
| Toyota Motor Credit Corp.  | \$675,000  | 0.80%  | 16/10/2025    | 631,182                    | 0.07%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Toyota Motor Credit Corp.                          | \$50,000  | 0.80%  | 9/1/2026      | 46,400                     | 0.01%                 |
| Toyota Motor Credit Corp.                          | \$200,000 | 4.45%  | 18/5/2026     | 199,697                    | 0.02%                 |
| Toyota Motor Credit Corp.                          | \$200,000 | 1.13%  | 18/6/2026     | 184,694                    | 0.02%                 |
| Toyota Motor Credit Corp.                          | \$200,000 | 5.00%  | 14/8/2026     | 202,483                    | 0.02%                 |
| Toyota Motor Credit Corp.                          | \$200,000 | 5.40%  | 20/11/2026    | 204,850                    | 0.02%                 |
| Toyota Motor Credit Corp.                          | \$250,000 | 1.90%  | 13/1/2027     | 231,986                    | 0.03%                 |
| Toyota Motor Credit Corp.                          | \$200,000 | 4.55%  | 20/9/2027     | 201,645                    | 0.02%                 |
| Toyota Motor Credit Corp.                          | \$175,000 | 5.45%  | 10/11/2027    | 181,473                    | 0.02%                 |
| Toyota Motor Credit Corp.                          | \$450,000 | 4.63%  | 12/1/2028     | 455,933                    | 0.05%                 |
| Toyota Motor Credit Corp.                          | \$125,000 | 5.25%  | 11/9/2028     | 129,586                    | 0.01%                 |
| Toyota Motor Credit Corp.                          | £100,000  | 5.63%  | 23/10/2028    | 134,523                    | 0.01%                 |
| Trane Technologies Financing Ltd.                  | \$155,000 | 3.50%  | 21/3/2026     | 150,737                    | 0.02%                 |
| Trans-Allegheny Interstate Line Co.                | \$80,000  | 3.85%  | 1/6/2025      | 78,346                     | 0.01%                 |
| Transcontinental Gas Pipe Line Co. LLC             | \$145,000 | 7.85%  | 1/2/2026      | 152,017                    | 0.02%                 |
| Transcontinental Gas Pipe Line Co. LLC             | \$60,000  | 4.00%  | 15/3/2028     | 58,184                     | 0.01%                 |
| Trimble, Inc.                                      | \$86,000  | 4.75%  | 1/12/2024     | 85,186                     | 0.01%                 |
| Trimble, Inc.                                      | \$85,000  | 4.90%  | 15/6/2028     | 85,527                     | 0.01%                 |
| Trinity Acquisition plc                            | \$150,000 | 4.40%  | 15/3/2026     | 148,170                    | 0.02%                 |
| Truist Bank  | \$50,000  | 2.15%  | 6/12/2024     | 48,544                     | 0.01%                 |
| Truist Bank  | \$275,000 | 1.50%  | 10/3/2025     | 262,712                    | 0.03%                 |
| Truist Bank  | \$52,000  | 4.05%  | 3/11/2025     | 51,151                     | 0.01%                 |
| Truist Bank  | \$200,000 | 3.30%  | 15/5/2026     | 190,771                    | 0.02%                 |
| Truist Bank  | \$250,000 | 3.80%  | 30/10/2026    | 239,128                    | 0.03%                 |
| Truist Financial Corp.                             | \$275,000 | 4.00%  | 1/5/2025      | 270,286                    | 0.03%                 |
| Truist Financial Corp.                             | \$195,000 | 3.70%  | 5/6/2025      | 190,714                    | 0.02%                 |
| Truist Financial Corp.                             | \$302,000 | 1.20%  | 5/8/2025      | 283,569                    | 0.03%                 |
| Truist Financial Corp.^                            | \$100,000 | 5.90%  | 28/10/2026    | 100,992                    | 0.01%                 |
| Truist Financial Corp.^                            | \$200,000 | 1.27%  | 2/3/2027      | 183,260                    | 0.02%                 |
| Truist Financial Corp.^                            | \$150,000 | 6.05%  | 8/6/2027      | 152,691                    | 0.02%                 |
| Truist Financial Corp.^                            | \$150,000 | 4.12%  | 6/6/2028      | 144,477                    | 0.02%                 |
| Truist Financial Corp.^                            | \$300,000 | 4.87%  | 26/1/2029     | 296,183                    | 0.03%                 |
| Truist Financial Corp.^                            | \$275,000 | 1.89%  | 7/6/2029      | 237,651                    | 0.03%                 |
| Truist Financial Corp.^                            | \$225,000 | 7.16%  | 30/10/2029    | 242,798                    | 0.03%                 |
| Tucson Electric Power Co.                          | \$40,000  | 3.05%  | 15/3/2025     | 39,015                     | 0.00%                 |
| TWDC Enterprises 18 Corp.                          | \$150,000 | 3.00%  | 13/2/2026     | 145,080                    | 0.02%                 |
| TWDC Enterprises 18 Corp.                          | \$150,000 | 2.95%  | 15/6/2027     | 143,949                    | 0.02%                 |
| Tyco Electronics Group SA                          | \$100,000 | 4.50%  | 13/2/2026     | 99,655                     | 0.01%                 |
| Tyson Foods, Inc.                                  | \$110,000 | 4.00%  | 1/3/2026      | 107,926                    | 0.01%                 |
| Unilever Capital Corp.                             | \$175,000 | 4.88%  | 8/9/2028      | 179,973                    | 0.02%                 |
| Union Electric Co.                                 | \$55,000  | 2.95%  | 15/6/2027     | 52,443                     | 0.01%                 |
| Union Pacific Corp.                                | \$100,000 | 3.00%  | 15/4/2027     | 95,669                     | 0.01%                 |
| United Airlines 2014-2 Class A Pass Through Trust  | \$69,167  | 3.75%  | 3/9/2026      | 65,102                     | 0.01%                 |
| United Airlines 2016-2 Class AA Pass Through Trust | \$85,981  | 2.88%  | 7/10/2028     | 76,889                     | 0.01%                 |
| United Airlines 2020-1 Class A Pass Through Trust  | \$258,793 | 5.88%  | 15/10/2027    | 261,544                    | 0.03%                 |
| United Airlines 2020-1 Class B Pass Through Trust  | \$152,000 | 4.88%  | 15/1/2026     | 147,539                    | 0.02%                 |
| United Parcel Service, Inc.                        | \$423,000 | 3.90%  | 1/4/2025      | 418,253                    | 0.05%                 |
| United Parcel Service, Inc.                        | \$175,000 | 2.40%  | 15/11/2026    | 166,481                    | 0.02%                 |
| United Parcel Service, Inc.                        | \$200,000 | 3.05%  | 15/11/2027    | 191,706                    | 0.02%                 |
| UnitedHealth Group, Inc.                           | \$300,000 | 3.75%  | 15/7/2025     | 295,762                    | 0.03%                 |
| UnitedHealth Group, Inc.                           | \$100,000 | 3.10%  | 15/3/2026     | 97,137                     | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$185,000 | 1.15%  | 15/5/2026     | 171,404                    | 0.02%                 |
| UnitedHealth Group, Inc.                           | \$206,000 | 3.45%  | 15/1/2027     | 201,466                    | 0.02%                 |
| UnitedHealth Group, Inc.                           | \$150,000 | 3.70%  | 15/5/2027     | 146,957                    | 0.02%                 |
| UnitedHealth Group, Inc.                           | \$250,000 | 2.95%  | 15/10/2027    | 237,657                    | 0.03%                 |
| UnitedHealth Group, Inc.                           | \$100,000 | 5.25%  | 15/2/2028     | 103,439                    | 0.01%                 |
| UnitedHealth Group, Inc.                           | \$200,000 | 3.85%  | 15/6/2028     | 195,990                    | 0.02%                 |
| UnitedHealth Group, Inc.                           | \$100,000 | 3.88%  | 15/12/2028    | 97,978                     | 0.01%                 |
| Universal Health Services, Inc.                    | \$150,000 | 1.65%  | 1/9/2026      | 136,452                    | 0.02%                 |
| Upjohn Finance BV                                  | €250,000  | 1.36%  | 23/6/2027     | 256,395                    | 0.03%                 |
| UPMC   | \$100,000 | 3.60%  | 3/4/2025      | 97,611                     | 0.01%                 |
| US Bancorp   | \$270,000 | 1.45%  | 12/5/2025     | 257,277                    | 0.03%                 |
| US Bancorp   | \$200,000 | 3.95%  | 17/11/2025    | 196,891                    | 0.02%                 |
| US Bancorp   | \$143,000 | 3.10%  | 27/4/2026     | 137,101                    | 0.02%                 |
| US Bancorp   | \$306,000 | 2.38%  | 22/7/2026     | 287,345                    | 0.03%                 |
| US Bancorp^  | \$215,000 | 5.73%  | 21/10/2026    | 216,405                    | 0.02%                 |
| US Bancorp   | \$175,000 | 3.15%  | 27/4/2027     | 166,479                    | 0.02%                 |
| US Bancorp^  | \$150,000 | 6.79%  | 26/10/2027    | 156,564                    | 0.02%                 |
| US Bancorp^  | \$185,000 | 2.22%  | 27/1/2028     | 170,034                    | 0.02%                 |
| US Bancorp   | \$125,000 | 3.90%  | 26/4/2028     | 120,856                    | 0.01%                 |
| US Bancorp^  | \$250,000 | 4.55%  | 22/7/2028     | 246,409                    | 0.03%                 |
| US Bancorp^  | \$245,000 | 4.65%  | 1/2/2029      | 241,050                    | 0.03%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| US Bancorp*                             | \$300,000   | 5.78%  | 12/6/2029     | 308,136                    | 0.03%                 |
| US Bank NA                              | \$167,000   | 2.80%  | 27/1/2025     | 162,478                    | 0.02%                 |
| US Treasury Note                        | \$1,400,000 | 4.63%  | 15/11/2026    | 1,422,422                  | 0.16%                 |
| US Treasury Note                        | \$5,000     | 4.38%  | 30/11/2028    | 5,117                      | 0.00%                 |
| US Treasury Note                        | \$100,000   | 3.75%  | 31/12/2028    | 99,566                     | 0.01%                 |
| USAA Capital Corp.                      | \$125,000   | 3.38%  | 1/5/2025      | 122,300                    | 0.01%                 |
| Utah Acquisition Sub, Inc.              | \$100,000   | 3.95%  | 15/6/2026     | 96,810                     | 0.01%                 |
| Valero Energy Corp.                     | \$60,000    | 3.40%  | 15/9/2026     | 57,611                     | 0.01%                 |
| Valero Energy Corp.                     | \$80,000    | 2.15%  | 15/9/2027     | 73,063                     | 0.01%                 |
| Valero Energy Corp.                     | \$90,000    | 4.35%  | 1/6/2028      | 88,739                     | 0.01%                 |
| Valero Energy Partners LP               | \$70,000    | 4.50%  | 15/3/2028     | 68,836                     | 0.01%                 |
| Ventas Canada Finance Ltd.              | CAD65,000   | 2.45%  | 4/1/2027      | 45,833                     | 0.00%                 |
| Ventas Canada Finance Ltd.              | CAD130,000  | 5.40%  | 21/4/2028     | 100,279                    | 0.01%                 |
| Ventas Realty LP                        | \$150,000   | 4.13%  | 15/1/2026     | 146,425                    | 0.02%                 |
| Ventas Realty LP                        | \$200,000   | 3.25%  | 15/10/2026    | 189,417                    | 0.02%                 |
| Ventas Realty LP                        | \$100,000   | 4.00%  | 1/3/2028      | 95,522                     | 0.01%                 |
| Veralto Corp.                           | \$100,000   | 5.50%  | 18/9/2026     | 101,666                    | 0.01%                 |
| Veralto Corp.                           | \$100,000   | 5.35%  | 18/9/2028     | 102,500                    | 0.01%                 |
| VeriSign, Inc.                          | \$150,000   | 4.75%  | 15/7/2027     | 148,587                    | 0.02%                 |
| Verisk Analytics, Inc.                  | \$119,000   | 4.00%  | 15/6/2025     | 117,438                    | 0.01%                 |
| Verizon Communications, Inc.            | AUD250,000  | 4.05%  | 17/2/2025     | 169,221                    | 0.02%                 |
| Verizon Communications, Inc.            | €200,000    | 0.88%  | 2/4/2025      | 214,004                    | 0.02%                 |
| Verizon Communications, Inc.            | \$150,000   | 0.85%  | 20/11/2025    | 139,462                    | 0.02%                 |
| Verizon Communications, Inc.            | €300,000    | 3.25%  | 17/2/2026     | 332,508                    | 0.04%                 |
| Verizon Communications, Inc.            | \$375,000   | 1.45%  | 20/3/2026     | 349,272                    | 0.04%                 |
| Verizon Communications, Inc.            | \$425,000   | 2.63%  | 15/8/2026     | 404,937                    | 0.04%                 |
| Verizon Communications, Inc.            | \$525,000   | 4.13%  | 16/3/2027     | 517,532                    | 0.06%                 |
| Verizon Communications, Inc.            | \$200,000   | 3.00%  | 22/3/2027     | 190,168                    | 0.02%                 |
| Verizon Communications, Inc.            | €800,000    | 0.88%  | 8/4/2027      | 825,995                    | 0.09%                 |
| Verizon Communications, Inc.            | \$600,000   | 2.10%  | 22/3/2028     | 542,423                    | 0.06%                 |
| Verizon Communications, Inc.            | CAD175,000  | 2.38%  | 22/3/2028     | 122,275                    | 0.01%                 |
| Verizon Communications, Inc.            | \$560,000   | 4.33%  | 21/9/2028     | 554,255                    | 0.06%                 |
| Verizon Communications, Inc.            | €300,000    | 1.38%  | 2/11/2028     | 307,062                    | 0.03%                 |
| Verizon Communications, Inc.            | £300,000    | 1.13%  | 3/11/2028     | 330,750                    | 0.04%                 |
| VF Corp.                                | €100,000    | 4.13%  | 7/3/2026      | 109,279                    | 0.01%                 |
| VF Corp.                                | \$175,000   | 2.80%  | 23/4/2027     | 160,607                    | 0.02%                 |
| VICI Properties LP                      | \$325,000   | 4.38%  | 15/5/2025     | 319,572                    | 0.04%                 |
| VICI Properties LP/VICI Note Co., Inc.  | \$150,000   | 3.50%  | 15/2/2025     | 146,081                    | 0.02%                 |
| VICI Properties LP/VICI Note Co., Inc.  | \$100,000   | 4.63%  | 15/6/2025     | 98,300                     | 0.01%                 |
| VICI Properties LP/VICI Note Co., Inc.  | \$150,000   | 5.75%  | 1/2/2027      | 150,750                    | 0.02%                 |
| VICI Properties LP/VICI Note Co., Inc.  | \$475,000   | 3.75%  | 15/2/2027     | 448,635                    | 0.05%                 |
| VICI Properties LP/VICI Note Co., Inc.  | \$50,000    | 3.88%  | 15/2/2029     | 46,089                     | 0.01%                 |
| Virginia Electric & Power Co.           | \$45,000    | 3.10%  | 15/5/2025     | 43,898                     | 0.00%                 |
| Virginia Electric & Power Co.           | \$100,000   | 3.15%  | 15/1/2026     | 96,978                     | 0.01%                 |
| Virginia Electric & Power Co.           | \$60,000    | 2.95%  | 15/11/2026    | 57,331                     | 0.01%                 |
| Virginia Electric & Power Co.           | \$220,000   | 3.50%  | 15/3/2027     | 212,617                    | 0.02%                 |
| Virginia Electric & Power Co.           | \$315,000   | 3.75%  | 15/5/2027     | 307,710                    | 0.03%                 |
| Virginia Electric & Power Co.           | \$235,000   | 3.80%  | 1/4/2028      | 227,932                    | 0.03%                 |
| Visa, Inc.                              | \$544,000   | 3.15%  | 14/12/2025    | 530,790                    | 0.06%                 |
| Visa, Inc.                              | €650,000    | 1.50%  | 15/6/2026     | 693,813                    | 0.08%                 |
| Visa, Inc.                              | \$320,000   | 1.90%  | 15/4/2027     | 297,897                    | 0.03%                 |
| Visa, Inc.                              | \$100,000   | 0.75%  | 15/8/2027     | 88,463                     | 0.01%                 |
| Visa, Inc.                              | \$100,000   | 2.75%  | 15/9/2027     | 95,218                     | 0.01%                 |
| Vistra Operations Co. LLC               | \$155,000   | 5.13%  | 13/5/2025     | 153,755                    | 0.02%                 |
| Vistra Operations Co. LLC               | \$115,000   | 3.70%  | 30/1/2027     | 109,053                    | 0.01%                 |
| VMware LLC                              | \$150,000   | 4.50%  | 15/5/2025     | 148,555                    | 0.02%                 |
| VMware LLC                              | \$350,000   | 1.40%  | 15/8/2026     | 320,003                    | 0.04%                 |
| VMware LLC                              | \$230,000   | 3.90%  | 21/8/2027     | 223,473                    | 0.02%                 |
| VMware LLC                              | \$100,000   | 1.80%  | 15/8/2028     | 87,762                     | 0.01%                 |
| Volkswagen Group of America Finance LLC | \$200,000   | 3.95%  | 6/6/2025      | 196,091                    | 0.02%                 |
| Volkswagen Group of America Finance LLC | \$200,000   | 6.00%  | 16/11/2026    | 204,870                    | 0.02%                 |
| Volkswagen Group of America Finance LLC | \$200,000   | 4.35%  | 8/6/2027      | 195,938                    | 0.02%                 |
| Volkswagen Group of America Finance LLC | \$200,000   | 5.65%  | 12/9/2028     | 205,263                    | 0.02%                 |
| Volkswagen Group of America Finance LLC | \$200,000   | 6.20%  | 16/11/2028    | 209,794                    | 0.02%                 |
| Vontier Corp.                           | \$125,000   | 1.80%  | 1/4/2026      | 114,973                    | 0.01%                 |
| Vontier Corp.                           | \$100,000   | 2.40%  | 1/4/2028      | 88,305                     | 0.01%                 |
| Voya Financial, Inc.^                   | \$100,000   | 4.70%  | 23/1/2048     | 82,539                     | 0.01%                 |
| Vulcan Materials Co.                    | \$53,000    | 4.50%  | 1/4/2025      | 52,369                     | 0.01%                 |
| Vulcan Materials Co.                    | \$150,000   | 3.90%  | 1/4/2027      | 145,082                    | 0.02%                 |
| Wabtec Transportation Netherlands BV    | €100,000    | 1.25%  | 3/12/2027     | 101,787                    | 0.01%                 |
| Walmart, Inc.                           | \$65,000    | 2.65%  | 15/12/2024    | 63,574                     | 0.01%                 |



|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Walmart, Inc.                             | \$550,000  | 3.55%  | 26/6/2025     | 542,543                    | 0.06%                 |
| Walmart, Inc.                             | \$300,000  | 3.90%  | 9/9/2025      | 297,314                    | 0.03%                 |
| Walmart, Inc.                             | \$76,500   | 1.05%  | 17/9/2026     | 70,370                     | 0.01%                 |
| Walmart, Inc. <sup>1</sup>                | \$275,000  | 3.90%  | 15/4/2028     | 272,474                    | 0.03%                 |
| Walmart, Inc.                             | \$350,000  | 3.70%  | 26/6/2028     | 345,700                    | 0.04%                 |
| Walt Disney Co.                           | \$500,000  | 3.35%  | 24/3/2025     | 490,863                    | 0.05%                 |
| Walt Disney Co.                           | \$400,000  | 1.75%  | 13/1/2026     | 378,534                    | 0.04%                 |
| Walt Disney Co.                           | CAD255,000 | 3.06%  | 30/3/2027     | 186,820                    | 0.02%                 |
| Warnermedia Holdings, Inc.                | \$475,000  | 3.64%  | 15/3/2025     | 465,005                    | 0.05%                 |
| Warnermedia Holdings, Inc.                | \$610,000  | 3.76%  | 15/3/2027     | 584,641                    | 0.06%                 |
| Waste Management of Canada Corp.          | CAD70,000  | 2.60%  | 23/9/2026     | 50,873                     | 0.01%                 |
| Waste Management, Inc.                    | \$200,000  | 0.75%  | 15/11/2025    | 185,875                    | 0.02%                 |
| Waste Management, Inc.                    | \$225,000  | 3.15%  | 15/11/2027    | 215,582                    | 0.02%                 |
| WEC Energy Group, Inc.                    | \$65,000   | 5.00%  | 27/9/2025     | 64,933                     | 0.01%                 |
| WEC Energy Group, Inc.                    | \$165,000  | 4.75%  | 9/1/2026      | 164,350                    | 0.02%                 |
| WEC Energy Group, Inc.                    | \$100,000  | 5.60%  | 12/9/2026     | 101,816                    | 0.01%                 |
| WEC Energy Group, Inc.                    | \$60,000   | 5.15%  | 1/10/2027     | 60,906                     | 0.01%                 |
| WEC Energy Group, Inc.                    | \$65,000   | 1.38%  | 15/10/2027    | 57,479                     | 0.01%                 |
| WEC Energy Group, Inc.                    | \$80,000   | 4.75%  | 15/1/2028     | 80,018                     | 0.01%                 |
| WEC Energy Group, Inc.                    | \$85,000   | 2.20%  | 15/12/2028    | 75,632                     | 0.01%                 |
| Wells Fargo & Co.                         | \$255,000  | 3.00%  | 19/2/2025     | 249,341                    | 0.03%                 |
| Wells Fargo & Co.                         | CAD65,000  | 3.87%  | 21/5/2025     | 48,417                     | 0.01%                 |
| Wells Fargo & Co.                         | €300,000   | 1.63%  | 2/6/2025      | 321,956                    | 0.04%                 |
| Wells Fargo & Co.                         | \$300,000  | 3.55%  | 29/9/2025     | 293,328                    | 0.03%                 |
| Wells Fargo & Co. <sup>^</sup>            | \$450,000  | 2.16%  | 11/2/2026     | 433,326                    | 0.05%                 |
| Wells Fargo & Co.                         | \$500,000  | 3.00%  | 22/4/2026     | 479,124                    | 0.05%                 |
| Wells Fargo & Co. <sup>^</sup>            | \$400,000  | 3.91%  | 25/4/2026     | 392,246                    | 0.04%                 |
| Wells Fargo & Co. <sup>^</sup>            | CAD210,000 | 4.17%  | 28/4/2026     | 157,074                    | 0.02%                 |
| Wells Fargo & Co. <sup>^</sup>            | \$500,000  | 2.19%  | 30/4/2026     | 479,223                    | 0.05%                 |
| Wells Fargo & Co. <sup>^</sup>            | CAD145,000 | 2.57%  | 1/5/2026      | 106,283                    | 0.01%                 |
| Wells Fargo & Co.                         | CAD145,000 | 2.98%  | 19/5/2026     | 105,270                    | 0.01%                 |
| Wells Fargo & Co.                         | \$400,000  | 4.10%  | 3/6/2026      | 391,131                    | 0.04%                 |
| Wells Fargo & Co. <sup>^</sup>            | \$300,000  | 4.54%  | 15/8/2026     | 297,036                    | 0.03%                 |
| Wells Fargo & Co.                         | \$500,000  | 3.00%  | 23/10/2026    | 474,797                    | 0.05%                 |
| Wells Fargo & Co.                         | €100,000   | 1.38%  | 26/10/2026    | 104,297                    | 0.01%                 |
| Wells Fargo & Co.                         | €700,000   | 1.00%  | 2/2/2027      | 718,274                    | 0.08%                 |
| Wells Fargo & Co.                         | CAD125,000 | 2.49%  | 18/2/2027     | 89,046                     | 0.01%                 |
| Wells Fargo & Co. <sup>^</sup>            | \$556,000  | 3.20%  | 17/6/2027     | 531,601                    | 0.06%                 |
| Wells Fargo & Co.                         | \$375,000  | 4.30%  | 22/7/2027     | 367,202                    | 0.04%                 |
| Wells Fargo & Co. <sup>^</sup>            | \$590,000  | 3.53%  | 24/3/2028     | 563,068                    | 0.06%                 |
| Wells Fargo & Co. <sup>^</sup>            | \$445,000  | 3.58%  | 22/5/2028     | 424,006                    | 0.05%                 |
| Wells Fargo & Co. <sup>^</sup>            | \$430,000  | 2.39%  | 2/6/2028      | 393,815                    | 0.04%                 |
| Wells Fargo & Co. <sup>^</sup>            | \$375,000  | 4.81%  | 25/7/2028     | 372,488                    | 0.04%                 |
| Wells Fargo & Co. <sup>^</sup>            | \$875,000  | 5.57%  | 25/7/2029     | 893,300                    | 0.10%                 |
| Wells Fargo & Co. <sup>^</sup>            | \$400,000  | 6.30%  | 23/10/2029    | 421,962                    | 0.05%                 |
| Wells Fargo Bank NA                       | \$500,000  | 5.55%  | 1/8/2025      | 505,184                    | 0.06%                 |
| Wells Fargo Bank NA                       | \$250,000  | 5.45%  | 7/8/2026      | 254,073                    | 0.03%                 |
| Wells Fargo Bank NA                       | \$375,000  | 5.25%  | 11/12/2026    | 379,794                    | 0.04%                 |
| Welltower OP LLC                          | \$160,000  | 4.00%  | 1/6/2025      | 157,170                    | 0.02%                 |
| Welltower OP LLC                          | \$255,000  | 2.70%  | 15/2/2027     | 239,442                    | 0.03%                 |
| Western Digital Corp.                     | \$375,000  | 4.75%  | 15/2/2026     | 367,638                    | 0.04%                 |
| Western Midstream Operating LP            | \$160,000  | 3.10%  | 1/2/2025      | 155,858                    | 0.02%                 |
| Western Midstream Operating LP            | \$45,000   | 4.65%  | 1/7/2026      | 44,244                     | 0.00%                 |
| Western Midstream Operating LP            | \$95,000   | 4.50%  | 1/3/2028      | 91,983                     | 0.01%                 |
| Western Midstream Operating LP            | \$45,000   | 4.75%  | 15/8/2028     | 44,002                     | 0.00%                 |
| Western Union Co.                         | \$125,000  | 2.85%  | 10/1/2025     | 121,447                    | 0.01%                 |
| Western Union Co.                         | \$100,000  | 1.35%  | 15/3/2026     | 92,045                     | 0.01%                 |
| Westinghouse Air Brake Technologies Corp. | \$175,000  | 3.20%  | 15/6/2025     | 169,349                    | 0.02%                 |
| Westinghouse Air Brake Technologies Corp. | \$100,000  | 3.45%  | 15/11/2026    | 95,646                     | 0.01%                 |
| Westinghouse Air Brake Technologies Corp. | \$175,000  | 4.70%  | 15/9/2028     | 173,094                    | 0.02%                 |
| Westlake Corp.                            | \$150,000  | 3.60%  | 15/8/2026     | 144,961                    | 0.02%                 |
| Williams Cos, Inc.                        | \$117,000  | 3.90%  | 15/1/2025     | 115,144                    | 0.01%                 |
| Williams Cos, Inc.                        | \$130,000  | 4.00%  | 15/9/2025     | 127,623                    | 0.01%                 |
| Williams Cos, Inc.                        | \$165,000  | 5.40%  | 2/3/2026      | 166,666                    | 0.02%                 |
| Williams Cos, Inc.                        | \$215,000  | 3.75%  | 15/6/2027     | 207,251                    | 0.02%                 |
| Williams Cos, Inc.                        | \$150,000  | 5.30%  | 15/8/2028     | 153,574                    | 0.02%                 |
| Willis North America, Inc.                | \$100,000  | 4.65%  | 15/6/2027     | 99,095                     | 0.01%                 |
| Willis North America, Inc.                | \$100,000  | 4.50%  | 15/9/2028     | 97,479                     | 0.01%                 |
| Wisconsin Electric Power Co.              | \$50,000   | 2.05%  | 15/12/2024    | 48,550                     | 0.01%                 |
| Wisconsin Electric Power Co.              | \$40,000   | 1.70%  | 15/6/2028     | 35,556                     | 0.00%                 |
| Wisconsin Power & Light Co.               | \$45,000   | 3.05%  | 15/10/2027    | 42,442                     | 0.00%                 |

|                                | Principal | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------|-----------|--------|---------------|-------------------------------|--------------------------|
| Wisconsin Public Service Corp. | \$40,000  | 5.35%  | 10/11/2025    | 40,354                        | 0.00%                    |
| Workday, Inc.                  | \$135,000 | 3.50%  | 1/4/2027      | 130,547                       | 0.01%                    |
| WP Carey, Inc.                 | \$150,000 | 4.00%  | 1/2/2025      | 147,774                       | 0.02%                    |
| WPC Eurobond BV                | €100,000  | 2.25%  | 9/4/2026      | 106,910                       | 0.01%                    |
| WPC Eurobond BV                | €200,000  | 1.35%  | 15/4/2028     | 202,160                       | 0.02%                    |
| WRKCo, Inc.                    | \$200,000 | 3.75%  | 15/3/2025     | 196,223                       | 0.02%                    |
| WRKCo, Inc.                    | \$175,000 | 4.65%  | 15/3/2026     | 173,846                       | 0.02%                    |
| WRKCo, Inc.                    | \$150,000 | 3.90%  | 1/6/2028      | 143,258                       | 0.02%                    |
| WW Grainger, Inc.              | \$100,000 | 1.85%  | 15/2/2025     | 96,543                        | 0.01%                    |
| Xcel Energy, Inc.              | \$85,000  | 3.30%  | 1/6/2025      | 82,978                        | 0.01%                    |
| Xcel Energy, Inc.              | \$30,000  | 3.35%  | 1/12/2026     | 28,912                        | 0.00%                    |
| Xcel Energy, Inc.              | \$130,000 | 1.75%  | 15/3/2027     | 118,587                       | 0.01%                    |
| Xcel Energy, Inc.              | \$85,000  | 4.00%  | 15/6/2028     | 82,948                        | 0.01%                    |
| XPO, Inc.                      | \$100,000 | 6.25%  | 1/6/2028      | 101,681                       | 0.01%                    |
| Xylem, Inc.                    | \$150,000 | 1.95%  | 30/1/2028     | 135,736                       | 0.01%                    |
| Zimmer Biomet Holdings, Inc.   | \$221,000 | 3.05%  | 15/1/2026     | 213,400                       | 0.02%                    |
| Zoetis, Inc.                   | \$175,000 | 5.40%  | 14/11/2025    | 176,464                       | 0.02%                    |
| Zoetis, Inc.                   | \$175,000 | 3.00%  | 12/9/2027     | 166,134                       | 0.02%                    |
|                                |           |        |               | <b>416,829,321</b>            | <b>46.11%</b>            |

**Zambia 0.03% (31 December 2022: 0.00%)**

|                            |          |       |           |                |              |
|----------------------------|----------|-------|-----------|----------------|--------------|
| Anglo American Capital plc | €200,000 | 4.50% | 15/9/2028 | 229,519        | 0.03%        |
|                            |          |       |           | <b>229,519</b> | <b>0.03%</b> |

**Total Fixed Income 887,234,772 98.16%****Total Transferable Securities 887,234,772 98.16%**

|  | Number of<br>Contracts | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------|--------------------|--|--------------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (31 December 2022: (0.00%))</b> |                        |                    |  |                          |
| <b>Futures 0.00% (31 December 2022: (0.00%))</b>   |                        |                    |  |                          |
| Euro-Schatz March 2024   | 30                     | €3,187,031         | 10,295                                       | 0.00%                    |
| US Treasury Note 2 Year March 2024   | 10                     | \$2,053,680        | 5,461  | 0.00%                    |
| US Treasury Note 5 Year March 2024   | 19                     | \$2,066,684        | 11   | 0.00%                    |
| Euro-Bobl March 2024   | 7                      | €836,370           | (1,557)                                      | (0.00%)                  |
|  |                        |                    | <b>14,210</b>                                | <b>0.00%</b>             |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |                        |                    | <b>14,210</b>                                | <b>0.00%</b>             |

| Currency   | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------|----------|------------------|-------------------------------|--------------------|--|--------------------------|
| <b>OTC Financial Derivative Instruments 0.19% (31 December 2022: 0.47%)</b>    |               |          |                  |                               |                    |  |                          |
| <b>Forward Currency Exchange Contracts (0.52%) (31 December 2022: (1.15%))</b> |               |          |                  |                               |                    |  |                          |
| USD  | 4,443,040     | EUR      | (4,000,000)      | BNP Paribas                   | 3/1/2024           | 24,440                                       | 0.00%                    |
| JPY  | 1,324,108,130 | USD      | (9,392,170)      | JPMorgan Chase Bank           | 5/1/2024           | 2,961  | 0.00%                    |
| USD  | 383,645       | GBP      | (300,000)        | BNP Paribas                   | 3/1/2024           | 1,206  | 0.00%                    |
| USD  | 510,523       | GBP      | (400,000)        | State Street Bank & Trust Co. | 3/1/2024           | 603  | 0.00%                    |
| JPY  | 110,000,000   | USD      | (780,253)        | State Street Bank & Trust Co. | 5/1/2024           | 246  | 0.00%                    |
| EUR  | 2,748,000     | USD      | (3,035,815)      | HSBC Bank                     | 5/1/2024           | (5)  | (0.00%)                  |
| USD  | 531,091       | CAD      | (700,000)        | BNP Paribas                   | 2/2/2024           | (12)   | (0.00%)                  |
| USD  | 501,498       | NZD      | (792,000)        | State Street Bank & Trust Co. | 2/2/2024           | (19)   | (0.00%)                  |
| USD  | 1,083,740     | GBP      | (850,000)        | Morgan Stanley                | 2/2/2024           | (35)   | (0.00%)                  |
| USD  | 416,068       | SGD      | (548,097)        | State Street Bank & Trust Co. | 2/2/2024           | (59)   | (0.00%)                  |
| USD  | 3,039,131     | EUR      | (2,748,000)      | HSBC Bank                     | 2/2/2024           | (359)  | (0.00%)                  |
| USD  | 783,672       | JPY      | (110,000,000)    | State Street Bank & Trust Co. | 2/2/2024           | (382)  | (0.00%)                  |
| USD  | 1,519,333     | CHF      | (1,274,904)      | UBS AG                        | 2/2/2024           | (474)  | (0.00%)                  |
| USD  | 35,785,023    | CAD      | (47,165,805)     | Toronto-Dominion Bank         | 2/2/2024           | (516)  | (0.00%)                  |
| USD  | 7,034,003     | AUD      | (10,298,280)     | State Street Bank & Trust Co. | 2/2/2024           | (557)  | (0.00%)                  |
| USD  | 34,138,464    | GBP      | (26,775,098)     | UBS AG                        | 2/2/2024           | (557)  | (0.00%)                  |
| USD  | 5,197,888     | EUR      | (4,700,000)      | BNP Paribas                   | 2/2/2024           | (658)  | (0.00%)                  |
| USD  | 381,053       | GBP      | (300,000)        | State Street Bank & Trust Co. | 3/1/2024           | (1,387)                                      | (0.00%)                  |
| USD  | 707,576       | JPY      | (100,000,000)    | State Street Bank & Trust Co. | 5/1/2024           | (1,968)                                      | (0.00%)                  |
| USD  | 603,083       | CAD      | (800,000)        | JPMorgan Chase Bank           | 3/1/2024           | (3,621)                                      | (0.00%)                  |
| USD  | 619,284       | EUR      | (564,000)        | State Street Bank & Trust Co. | 5/1/2024           | (3,786)                                      | (0.00%)                  |
| USD  | 411,283       | SGD      | (548,097)        | State Street Bank & Trust Co. | 3/1/2024           | (4,226)                                      | (0.00%)                  |
| USD  | 9,433,579     | JPY      | (1,324,108,130)  | JPMorgan Chase Bank           | 2/2/2024           | (4,354)                                      | (0.00%)                  |
| USD  | 346,363       | AUD      | (515,000)        | State Street Bank & Trust Co. | 4/1/2024           | (5,059)                                      | (0.00%)                  |
| USD  | 232,500       | AUD      | (350,000)        | HSBC Bank                     | 4/1/2024           | (6,330)                                      | (0.00%)                  |
| USD  | 503,125       | GBP      | (400,000)        | JPMorgan Chase Bank           | 3/1/2024           | (6,795)                                      | (0.00%)                  |
| USD  | 340,067       | EUR      | (315,000)        | JPMorgan Chase Bank           | 3/1/2024           | (7,897)                                      | (0.00%)                  |
| USD  | 748,089       | CAD      | (1,000,000)      | State Street Bank & Trust Co. | 3/1/2024           | (10,291)                                     | (0.00%)                  |
| USD  | 1,772,891     | GBP      | (1,400,000)      | BNP Paribas                   | 3/1/2024           | (11,828)                                     | (0.00%)                  |
| USD  | 489,234       | NZD      | (792,000)        | JPMorgan Chase Bank           | 4/1/2024           | (12,222)                                     | (0.00%)                  |

| Currency | Buy Amount  | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 134,507,293 | EUR      | (121,622,265)   | BNP Paribas                   | 2/2/2024        | (15,879)                               | (0.00%)               |
| USD      | 134,507,292 | EUR      | (121,622,264)   | UBS AG                        | 2/2/2024        | (15,879)                               | (0.00%)               |
| USD      | 5,501,680   | EUR      | (5,000,000)     | JPMorgan Chase Bank           | 3/1/2024        | (21,571)                               | (0.00%)               |
| USD      | 2,386,974   | EUR      | (2,184,000)     | HSBC Bank                     | 5/1/2024        | (25,766)                               | (0.00%)               |
| USD      | 1,471,387   | CHF      | (1,274,904)     | Toronto-Dominion Bank         | 4/1/2024        | (43,539)                               | (0.01%)               |
| USD      | 1,992,466   | CAD      | (2,700,000)     | Toronto-Dominion Bank         | 3/1/2024        | (55,161)                               | (0.01%)               |
| USD      | 11,472,542  | EUR      | (10,500,000)    | State Street Bank & Trust Co. | 3/1/2024        | (126,285)                              | (0.02%)               |
| USD      | 6,261,264   | AUD      | (9,433,280)     | JPMorgan Chase Bank           | 4/1/2024        | (175,743)                              | (0.02%)               |
| USD      | 30,359,882  | GBP      | (23,975,098)    | Toronto-Dominion Bank         | 3/1/2024        | (203,564)                              | (0.02%)               |
| USD      | 8,323,982   | JPY      | (1,224,108,130) | JPMorgan Chase Bank           | 5/1/2024        | (361,605)                              | (0.04%)               |
| USD      | 31,483,613  | CAD      | (42,665,805)    | Toronto-Dominion Bank         | 3/1/2024        | (873,285)                              | (0.10%)               |
| USD      | 244,122,902 | EUR      | (223,429,529)   | UBS AG                        | 3/1/2024        | (2,688,558)                            | (0.30%)               |
|          |             |          |                 |                               |                 | <b>(4,660,776)</b>                     | <b>(0.52%)</b>        |

**Hedge Share Class Level Forward Currency Exchange Contracts 0.71% (31 December 2022: 1.62%)**

|     |             |     |               |                               |          |           |         |
|-----|-------------|-----|---------------|-------------------------------|----------|-----------|---------|
| GBP | 497,693,797 | USD | (630,234,134) | Toronto-Dominion Bank         | 3/1/2024 | 4,225,736 | 0.47%   |
| EUR | 154,183,547 | USD | (168,463,565) | UBS AG                        | 3/1/2024 | 1,855,312 | 0.21%   |
| GBP | 9,561,065   | USD | (12,107,492)  | State Street Bank & Trust Co. | 3/1/2024 | 80,950    | 0.01%   |
| GBP | 4,913,387   | USD | (6,212,909)   | State Street Bank & Trust Co. | 3/1/2024 | 50,675    | 0.01%   |
| GBP | 4,442,408   | USD | (5,622,227)   | State Street Bank & Trust Co. | 3/1/2024 | 40,953    | 0.01%   |
| EUR | 2,793,623   | USD | (3,052,377)   | State Street Bank & Trust Co. | 3/1/2024 | 33,599    | 0.00%   |
| GBP | 5,822,293   | USD | (7,395,337)   | State Street Bank & Trust Co. | 3/1/2024 | 26,920    | 0.00%   |
| EUR | 159,430,582 | USD | (176,321,136) | UBS AG                        | 2/2/2024 | 20,815    | 0.00%   |
| GBP | 787,344     | USD | (987,886)     | JPMorgan Chase Bank           | 3/1/2024 | 15,820    | 0.00%   |
| EUR | 450,222     | USD | (484,225)     | JPMorgan Chase Bank           | 3/1/2024 | 13,113    | 0.00%   |
| EUR | 518,226     | USD | (559,483)     | Toronto-Dominion Bank         | 3/1/2024 | 12,975    | 0.00%   |
| GBP | 541,712,656 | USD | (690,687,970) | UBS AG                        | 2/2/2024 | 11,276    | 0.00%   |
| GBP | 739,976     | USD | (932,197)     | BNP Paribas                   | 3/1/2024 | 11,125    | 0.00%   |
| GBP | 928,678     | USD | (1,176,016)   | State Street Bank & Trust Co. | 3/1/2024 | 7,863     | 0.00%   |
| GBP | 357,485     | USD | (448,758)     | State Street Bank & Trust Co. | 3/1/2024 | 6,963     | 0.00%   |
| USD | 1,211,554   | EUR | (1,090,743)   | BNP Paribas                   | 3/1/2024 | 6,664     | 0.00%   |
| GBP | 383,415     | USD | (482,264)     | JPMorgan Chase Bank           | 3/1/2024 | 6,513     | 0.00%   |
| GBP | 477,613     | USD | (602,565)     | JPMorgan Chase Bank           | 3/1/2024 | 6,296     | 0.00%   |
| EUR | 315,215     | USD | (342,035)     | BNP Paribas                   | 3/1/2024 | 6,167     | 0.00%   |
| GBP | 324,977     | USD | (408,357)     | State Street Bank & Trust Co. | 3/1/2024 | 5,924     | 0.00%   |
| EUR | 418,239     | USD | (456,830)     | BNP Paribas                   | 3/1/2024 | 5,178     | 0.00%   |
| EUR | 368,934     | USD | (403,106)     | State Street Bank & Trust Co. | 3/1/2024 | 4,437     | 0.00%   |
| EUR | 1,195,587   | USD | (1,317,154)   | JPMorgan Chase Bank           | 3/1/2024 | 3,551     | 0.00%   |
| EUR | 550,777     | USD | (605,492)     | JPMorgan Chase Bank           | 3/1/2024 | 2,924     | 0.00%   |
| EUR | 113,187     | USD | (122,150)     | JPMorgan Chase Bank           | 3/1/2024 | 2,882     | 0.00%   |
| GBP | 3,442,168   | USD | (4,385,467)   | JPMorgan Chase Bank           | 3/1/2024 | 2,608     | 0.00%   |
| GBP | 576,026     | USD | (732,506)     | State Street Bank & Trust Co. | 3/1/2024 | 1,811     | 0.00%   |
| GBP | 73,305      | USD | (91,838)      | JPMorgan Chase Bank           | 3/1/2024 | 1,612     | 0.00%   |
| EUR | 350,342     | USD | (385,494)     | JPMorgan Chase Bank           | 3/1/2024 | 1,511     | 0.00%   |
| EUR | 74,493      | USD | (81,904)      | JPMorgan Chase Bank           | 3/1/2024 | 384       | 0.00%   |
| EUR | 2,610,788   | USD | (2,887,358)   | BNP Paribas                   | 2/2/2024 | 365       | 0.00%   |
| USD | 690,575,294 | GBP | (541,712,656) | UBS AG                        | 3/1/2024 | 199       | 0.00%   |
| EUR | 26,743      | USD | (29,362)      | BNP Paribas                   | 3/1/2024 | 180       | 0.00%   |
| GBP | 9,106,365   | USD | (11,610,734)  | State Street Bank & Trust Co. | 2/2/2024 | 144       | 0.00%   |
| USD | 176,114,992 | EUR | (159,430,582) | UBS AG                        | 3/1/2024 | (21)      | (0.00%) |
| USD | 1,575       | EUR | (1,454)       | Bank of America               | 3/1/2024 | (31)      | (0.00%) |
| USD | 5,568       | EUR | (5,097)       | State Street Bank & Trust Co. | 3/1/2024 | (63)      | (0.00%) |
| EUR | 60,775      | USD | (67,496)      | BNP Paribas                   | 3/1/2024 | (361)     | (0.00%) |
| GBP | 291,909     | USD | (372,771)     | State Street Bank & Trust Co. | 3/1/2024 | (646)     | (0.00%) |
| USD | 145,595     | GBP | (115,421)     | Bank of America               | 3/1/2024 | (1,544)   | (0.00%) |
| GBP | 430,593     | USD | (550,650)     | BNP Paribas                   | 3/1/2024 | (1,730)   | (0.00%) |
| USD | 86,175      | EUR | (79,761)      | BNP Paribas                   | 3/1/2024 | (1,932)   | (0.00%) |
| USD | 195,416     | EUR | (180,617)     | JPMorgan Chase Bank           | 3/1/2024 | (4,102)   | (0.00%) |
| USD | 246,648     | EUR | (228,814)     | JPMorgan Chase Bank           | 3/1/2024 | (6,112)   | (0.00%) |
| USD | 435,244     | EUR | (402,842)     | State Street Bank & Trust Co. | 3/1/2024 | (9,756)   | (0.00%) |
| USD | 1,810,034   | GBP | (1,428,740)   | State Street Bank & Trust Co. | 3/1/2024 | (11,324)  | (0.00%) |
| USD | 1,967,908   | GBP | (1,557,266)   | BNP Paribas                   | 3/1/2024 | (17,295)  | (0.00%) |
| GBP | 13,567,644  | USD | (17,316,479)  | State Street Bank & Trust Co. | 3/1/2024 | (20,451)  | (0.00%) |

**Total OTC Financial Derivative Instruments**

**6,398,077 0.71%**  
**1,737,301 0.19%**

**Total Investments**

**888,986,283 98.35%**

|                                     | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|----------------------------|-----------------------|
| <b>Other Assets and Liabilities</b> | <b>14,918,043</b>          | <b>1.65%</b>          |
| <b>Net Assets</b>                   | <b>903,904,326</b>         | <b>100.00%</b>        |

| Analysis of Total Assets |   | US Dollars (\$) | % of Total Assets |
|--------------------------|---|-----------------|-------------------|
| (a)                      | Transferable securities admitted to an official stock exchange listing  | 557,418,360     | 60.39%            |
| (b)                      | Transferable securities dealt in on another regulated market  | 283,131,934     | 30.67%            |
| (c)                      | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 46,684,478      | 5.06%             |
| (d)                      | Total Financial Derivative Instruments dealt in on a regulated market   | 15,767          | 0.00%             |
| (e)                      | Total OTC Financial Derivative Instruments  | 6,502,901       | 0.70%             |
| (f)                      | Other assets  | 29,360,678      | 3.18%             |
| Total Assets             |   | 923,114,118     | 100.00%           |

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 31 December 2023.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 887,234,772                                  | 664,192,726                                  |
| Financial Derivative Instruments  | 3,17  | 6,518,668                                    | 11,560,661                                   |
| Cash  | 3     | 16,793,232                                   | 8,391,860                                    |
| Unrealised Appreciation on Spot Currency Contracts  |       | 137  | 3,130  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 9,422,407                                    | 5,880,452                                    |
| Capital Shares Issued   |       | 1,901,283                                    | 1,214,949                                    |
| Investments Sold  |       | 1,243,619                                    | 667,098                                      |
| Margin Cash Due from Broker   | 3     | —  | 7,308  |
| Other Receivables   |       | —  | 500  |
| <b>Total Current Assets</b>   |       | <b>923,114,118</b>                           | <b>691,918,684</b>                           |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 4,767,157                                    | 8,387,620                                    |
| Bank Overdraft  |       | 43   | 44   |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 11,207,875                                   | 5,898,637                                    |
| Capital Shares Redeemed   |       | 3,108,386                                    | 257,103                                      |
| Margin Cash Due to Broker   | 3     | 18,831                                       | —  |
| Management Fees Payable   | 12    | 107,500                                      | 86,674                                       |
| <b>Total Current Liabilities</b>  |       | <b>19,209,792</b>                            | <b>14,630,078</b>                            |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>903,904,326</b>                           | <b>677,288,606</b>                           |

## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Hedged Acc</b>                        |                           |                           |                           |
| US (\$) Equivalent                           | 94,816,170                | 78,853,186                | 80,796,258                |
| Net Assets                                   | 85,833,678                | 73,884,458                | 71,048,416                |
| Number of Shares Outstanding                 | 873,872                   | 788,678                   | 697,616                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>98.22</b>              | <b>93.68</b>              | <b>101.84</b>             |
| <b>Institutional Plus EUR Hedged Acc</b>     |                           |                           |                           |
| US (\$) Equivalent                           | 83,738,473                | 64,365,391                | 366,144,238               |
| Net Assets                                   | 75,805,436                | 60,309,573                | 321,969,962               |
| Number of Shares Outstanding                 | 753,063                   | 628,475                   | 3,088,562                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>100.66</b>             | <b>95.96</b>              | <b>104.25</b>             |
| <b>GBP Hedged Acc</b>                        |                           |                           |                           |
| US (\$) Equivalent                           | 252,703,971               | 198,866,013               | 78,791,980                |
| Net Assets                                   | 198,230,292               | 165,322,153               | 58,172,677                |
| Number of Shares Outstanding                 | 1,875,454                 | 1,662,811                 | 545,357                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>105.70</b>             | <b>99.42</b>              | <b>106.67</b>             |
| <b>Institutional Plus GBP Hedged Acc</b>     |                           |                           |                           |
| US (\$) Equivalent                           | 447,036,432               | 325,311,523               | 914,342,937               |
| Net Assets                                   | 350,671,824               | 270,439,381               | 675,065,870               |
| Number of Shares Outstanding                 | 3,302,133                 | 2,709,576                 | 6,309,142                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>106.20</b>             | <b>99.81</b>              | <b>107.00</b>             |
| <b>USD Hedged Acc</b>                        |                           |                           |                           |
| Net Assets                                   | 25,609,280                | 9,892,493                 | 13,366,823                |
| Number of Shares Outstanding                 | 227,267                   | 93,981                    | 119,390                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>112.68</b>             | <b>105.26</b>             | <b>111.96</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 25,858,463  | 17,701,922  |
| Other Income                                 |       | 100,662   | 213,463   |
| Net Gain/(Loss) on Financial Instruments     |       | 61,026,274  | (251,081,163)                                     |
| <b>Total Investment Income/(Loss)</b>        |       | <b>86,985,399</b>                                 | <b>(233,165,778)</b>                              |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 1,131,606   | 1,392,121   |
| Transaction Fees and Commissions             |       | 2,921   | 1,917   |
| <b>Total Expenses</b>                        |       | <b>1,134,527</b>                                  | <b>1,394,038</b>                                  |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 4,559   | 17,061  |
| <b>Total Finance Costs</b>                   |       | <b>4,559</b>                                      | <b>17,061</b>                                     |
| <b>Net Investment Income/(Loss)</b>          |       | <b>85,846,313</b>                                 | <b>(234,576,877)</b>                              |
| Taxation                                     | 5     | (53,054)  | (9,099)   |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>85,793,259</b>                                 | <b>(234,585,976)</b>                              |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 85,793,259  | (234,585,976)                                     |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 561,155,969                                       | 401,211,753                                       |
| Redemptions   | (420,333,508)                                     | (942,779,407)                                     |
| Total Capital Transactions                            | 140,822,461                                       | (541,567,654)                                     |
| Total Increase/(Decrease) for the Year                | 226,615,720                                       | (776,153,630)                                     |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 677,288,606                                       | 1,453,442,236                                     |
| End of Year   | 903,904,326                                       | 677,288,606                                       |

# Vanguard Japan Government Bond Index Fund

Sub-managed by Vanguard Investments Australia Ltd.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg Japan Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of Japanese yen-denominated treasury and Japan government-related securities with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high led central banks, including the Federal Reserve, the European Central Bank and the Bank of England, to continue raising interest rates in the first part of the year, but through less aggressive hikes than some of those in 2022. The Bank of Japan adjusted its yield-curve control framework but maintained its negative interest rate policy through 2023.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of major central banks cutting rates in 2024.
- In this environment, Japanese government bonds ended the year higher overall. The fund's benchmark index returned 0.53% for the 12 months ended 31 December 2023.
- Results were positive overall for maturities up to 20 years, with the highest overall returns in the 5-to-10-year range. Issues with maturities of 20 years or more were negative overall. Treasuries, the largest sector, held nearly even with the benchmark, while local government bonds and agency bonds outpaced it.

Benchmark returns in the commentary above are in Japanese yen.

### Benchmark: Bloomberg Japan Government Float Adjusted Bond Index

|                                    | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|------------------------------------|---|------------|--|
|                                    | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Hedged Acc                     | 3.98%   | —          | -1.30%                                       |
| Benchmark                          | 4.21  | —          | -1.15  |
| Tracking Difference*               | -0.23   |            |  |
| Institutional Plus EUR Hedged Acc  | 4.04%   | —          | -1.20%                                       |
| Benchmark                          | 4.21  | —          | -1.11  |
| Tracking Difference*               | -0.17   |            |  |
| GBP Hedged Acc                     | 5.43%   | 0.37%      | 1.41%  |
| Benchmark                          | 5.67  | 0.54       | 1.65   |
| Tracking Difference*               | -0.24   |            |  |
| Institutional Plus GBP Hedged Dist | 5.48%   | —          | -0.16%                                       |
| Benchmark                          | 5.67  | —          | -0.07  |
| Tracking Difference*               | -0.19   |            |  |
| JPY Acc                            | 0.40%   | -1.29%     | 0.27%  |
| Benchmark                          | 0.53  | -1.17      | 0.44   |
| Tracking Difference*               | -0.13   |            |  |
| Institutional Plus JPY Acc         | 0.46%   | -1.23%     | 0.16%  |
| Benchmark                          | 0.53  | -1.17      | 0.25   |
| Tracking Difference*               | -0.07   |            |  |
| USD Acc                            | -6.03%  | -6.12%     | -1.72%                                       |
| Benchmark                          | -5.91   | -6.01      | -1.56  |
| Tracking Difference*               | -0.12   |            |  |



|                                   | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------------|---|------------|--|
|                                   | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus USD Hedged Acc | 6.22%   | —          | 0.31%  |
| Benchmark                         | 6.40  | —          | 0.40   |
| Tracking Difference*              | -0.18   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Hedged Acc, 21 January 2021; Institutional Plus EUR Hedged Acc and Institutional Plus GBP Hedged Dist, 11 December 2019; GBP Hedged Acc, 31 January 2014; Institutional Plus JPY Acc, 2 September 2014; USD Acc, 10 March 2015; Institutional Plus USD Hedged Acc, 15 January 2020.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|   | Principal<br>Japanese Yen (¥) | Cost<br>Japanese Yen (¥) |   | Principal<br>Japanese Yen (¥) | Proceeds<br>Japanese Yen (¥) |
|---|-------------------------------|--------------------------|---|-------------------------------|------------------------------|
| <b>Purchases</b>                          |                               |                          | <b>Sales</b>                              |                               |                              |
| Japan Government Bond 0.50%<br>20/3/2033  | 1,185,450,000                 | 1,196,325,401            | Japan Government Bond 0.01%<br>1/9/2024   | 1,180,000,000                 | 1,181,609,200                |
| Japan Government Bond 1.40%<br>20/12/2042 | 996,900,000                   | 1,028,803,814            | Japan Government Bond 0.01%<br>1/5/2024   | 1,158,550,000                 | 1,159,544,243                |
| Japan Government Bond 0.01%<br>1/9/2024   | 1,020,000,000                 | 1,021,167,600            | Japan Government Bond 0.01%<br>1/10/2024  | 1,135,700,000                 | 1,136,645,948                |
| Japan Government Bond 0.10%<br>20/3/2028  | 974,950,000                   | 976,498,419              | Japan Government Bond 0.01%<br>1/4/2024   | 1,100,000,000                 | 1,100,948,460                |
| Japan Government Bond 0.40%<br>20/6/2033  | 985,000,000                   | 959,733,600              | Japan Government Bond 0.10%<br>20/3/2024  | 871,400,000                   | 872,652,468                  |
| Japan Government Bond 1.10%<br>20/3/2043  | 844,200,000                   | 853,931,316              | Japan Government Bond 0.20%<br>20/9/2032  | 836,300,000                   | 832,301,285                  |
| Japan Government Bond 1.10%<br>20/6/2043  | 830,700,000                   | 793,319,466              | Japan Government Bond 0.01%<br>1/8/2024   | 804,650,000                   | 805,744,998                  |
| Japan Government Bond 0.01%<br>1/8/2025   | 775,350,000                   | 775,339,682              | Japan Government Bond 0.50%<br>20/3/2033  | 812,000,000                   | 802,741,880                  |
| Japan Government Bond 0.20%<br>20/3/2028  | 760,000,000                   | 763,548,100              | Japan Government Bond 0.10%<br>20/6/2025  | 778,000,000                   | 780,291,062                  |
| Japan Government Bond 1.40%<br>20/3/2053  | 740,750,000                   | 757,525,978              | Japan Government Bond 0.10%<br>20/6/2030  | 771,000,000                   | 758,721,330                  |
| Japan Government Bond 1.60%<br>20/12/2052 | 710,500,000                   | 741,304,953              | Japan Government Bond 0.10%<br>20/9/2027  | 725,000,000                   | 723,287,050                  |
| Japan Government Bond 0.20%<br>20/12/2027 | 722,000,000                   | 722,908,250              | Japan Government Bond 0.01%<br>1/12/2024  | 705,000,000                   | 705,389,950                  |
| Japan Government Bond 0.80%<br>20/9/2033  | 702,000,000                   | 709,337,590              | Japan Government Bond 0.01%<br>20/6/2026  | 690,000,000                   | 689,400,700                  |
| Japan Government Bond 0.01%<br>1/12/2025  | 700,000,000                   | 699,034,000              | Japan Government Bond 0.01%<br>20/6/2027  | 687,000,000                   | 685,009,520                  |
| Japan Government Bond 1.50%<br>20/9/2043  | 695,000,000                   | 696,437,410              | Japan Government Bond 0.10%<br>20/3/2030  | 672,700,000                   | 660,063,060                  |
| Japan Government Bond 0.10%<br>20/6/2025  | 661,500,000                   | 663,686,037              | Japan Government Bond 0.01%<br>1/11/2024  | 655,050,000                   | 655,443,030                  |
| Japan Government Bond 0.01%<br>1/5/2025   | 660,000,000                   | 660,730,200              | Japan Government Bond 0.01%<br>1/1/2025   | 655,000,000                   | 655,087,500                  |
| Japan Government Bond 0.01%<br>1/1/2025   | 655,000,000                   | 655,420,050              | Japan Government Bond 0.01%<br>1/6/2024   | 640,000,000                   | 640,766,500                  |
| Japan Government Bond 0.01%<br>1/6/2025   | 650,100,000                   | 651,025,041              | Japan Government Bond 0.10%<br>20/12/2030 | 600,000,000                   | 588,306,200                  |
| Japan Government Bond 0.01%<br>20/6/2026  | 619,050,000                   | 619,442,253              | Japan Government Bond 0.10%<br>20/9/2030  | 582,000,000                   | 570,858,300                  |
| Japan Government Bond 0.01%<br>1/9/2025   | 610,000,000                   | 609,748,800              | Japan Government Bond 0.01%<br>1/7/2024   | 525,500,000                   | 526,269,715                  |
| Japan Government Bond 0.10%<br>20/12/2025 | 583,000,000                   | 585,315,070              | Japan Government Bond 0.10%<br>20/6/2031  | 516,000,000                   | 503,492,040                  |
|   |                               |                          | Japan Government Bond 0.10%<br>20/12/2029 | 500,000,000                   | 491,990,944                  |
|   |                               |                          | Japan Government Bond 0.01%<br>1/2/2025   | 490,000,000                   | 490,254,800                  |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|   | Principal<br>Japanese Yen (¥) | Coupon | Maturity<br>Date | Fair Value<br>Japanese Yen (¥) | % of Total<br>Net Assets |
|---|-------------------------------|--------|------------------|--------------------------------|--------------------------|
| <b>Transferable Securities 99.51% (31 December 2022: 100.01%)</b> |                               |        |                  |                                |                          |
| <b>Fixed Income 99.51% (31 December 2022: 100.01%)</b>            |                               |        |                  |                                |                          |
| <b>Government Agency Bonds 2.55% (31 December 2022: 3.48%)</b>    |                               |        |                  |                                |                          |
| Central Nippon Expressway Co., Ltd.                               | 100,000,000                   | 0.05%  | 27/7/2026        | 99,514,000                     | 0.11%                    |
| Central Nippon Expressway Co., Ltd.                               | 100,000,000                   | 0.51%  | 21/2/2028        | 100,536,000                    | 0.11%                    |
| Central Nippon Expressway Co., Ltd.                               | 20,000,000                    | 0.44%  | 17/8/2028        | 20,003,600                     | 0.02%                    |
| Development Bank of Japan, Inc.                                   | 8,900,000                     | 0.02%  | 16/3/2026        | 8,890,759                      | 0.01%                    |
| Development Bank of Japan, Inc.                                   | 100,000,000                   | 0.14%  | 11/4/2029        | 98,711,736                     | 0.11%                    |
| East Nippon Expressway Co., Ltd.                                  | 100,000,000                   | 0.07%  | 20/6/2025        | 99,862,000                     | 0.11%                    |
| East Nippon Expressway Co., Ltd.                                  | 100,000,000                   | 0.22%  | 31/1/2030        | 98,319,000                     | 0.11%                    |
| Japan Expressway Holding & Debt Repayment Agency                  | 15,000,000                    | 0.41%  | 28/2/2025        | 15,025,150                     | 0.02%                    |
| Japan Expressway Holding & Debt Repayment Agency                  | 20,000,000                    | 2.34%  | 20/10/2027       | 21,569,872                     | 0.02%                    |
| Japan Expressway Holding & Debt Repayment Agency                  | 100,000,000                   | 0.15%  | 31/7/2036        | 90,763,582                     | 0.10%                    |
| Japan Expressway Holding & Debt Repayment Agency                  | 100,000,000                   | 0.63%  | 31/8/2038        | 93,645,097                     | 0.10%                    |
| Japan Expressway Holding & Debt Repayment Agency                  | 100,000,000                   | 2.70%  | 20/3/2048        | 120,426,975                    | 0.13%                    |
| Japan Expressway Holding & Debt Repayment Agency                  | 100,000,000                   | 0.42%  | 28/12/2049       | 74,384,974                     | 0.08%                    |
| Japan Expressway Holding & Debt Repayment Agency                  | 70,000,000                    | 0.70%  | 19/3/2055        | 52,458,700                     | 0.06%                    |
| Japan Finance Organization for Municipalities                     | 100,000,000                   | 0.44%  | 15/8/2025        | 100,256,213                    | 0.11%                    |
| Japan Finance Organization for Municipalities                     | 100,000,000                   | 0.43%  | 12/9/2025        | 100,229,864                    | 0.11%                    |
| Japan Finance Organization for Municipalities                     | 50,000,000                    | 0.14%  | 16/4/2027        | 50,009,704                     | 0.06%                    |
| Japan Finance Organization for Municipalities                     | 60,000,000                    | 0.16%  | 16/7/2027        | 60,015,198                     | 0.07%                    |
| Japan Finance Organization for Municipalities                     | 100,000,000                   | 0.20%  | 15/2/2028        | 99,965,108                     | 0.11%                    |
| Japan Finance Organization for Municipalities                     | 122,000,000                   | 0.15%  | 14/3/2028        | 121,663,999                    | 0.13%                    |
| Japan Finance Organization for Municipalities                     | 60,000,000                    | 2.22%  | 28/1/2030        | 66,492,466                     | 0.07%                    |
| Japan Highway Public Corp.  | 40,000,000                    | 2.66%  | 20/12/2034       | 47,312,623                     | 0.05%                    |
| Japan Housing Finance Agency                                      | 150,000,000                   | 0.04%  | 20/6/2025        | 149,807,400                    | 0.17%                    |
| Japan Housing Finance Agency                                      | 30,000,000                    | 0.04%  | 19/9/2025        | 29,949,102                     | 0.03%                    |
| Japan Housing Finance Agency                                      | 70,000,000                    | 0.08%  | 20/10/2026       | 69,771,064                     | 0.08%                    |
| Nuclear Damage Compensation & Decommissioning Facilitation Corp.  | 100,000,000                   | 0.23%  | 30/11/2026       | 100,321,858                    | 0.11%                    |
| West Nippon Expressway Co., Ltd.                                  | 100,000,000                   | 0.05%  | 19/3/2026        | 99,627,000                     | 0.11%                    |
| West Nippon Expressway Co., Ltd.                                  | 130,000,000                   | 0.17%  | 22/5/2026        | 129,828,400                    | 0.14%                    |
| West Nippon Expressway Co., Ltd.                                  | 100,000,000                   | 0.48%  | 31/8/2028        | 100,210,000                    | 0.11%                    |
|   |                               |        |                  | <b>2,319,571,444</b>           | <b>2.55%</b>             |
| <b>Government Bonds 93.39% (31 December 2022: 93.57%)</b>         |                               |        |                  |                                |                          |
| Japan Government Bond   | 105,000,000                   | 0.01%  | 1/3/2025         | 105,037,073                    | 0.12%                    |
| Japan Government Bond   | 350,250,000                   | 0.10%  | 20/3/2025        | 350,769,200                    | 0.39%                    |
| Japan Government Bond   | 286,000,000                   | 0.40%  | 20/3/2025        | 287,513,392                    | 0.32%                    |
| Japan Government Bond   | 166,200,000                   | 1.90%  | 20/3/2025        | 170,125,016                    | 0.19%                    |
| Japan Government Bond   | 60,000,000                    | 2.10%  | 20/3/2025        | 61,549,753                     | 0.07%                    |
| Japan Government Bond   | 13,300,000                    | 2.00%  | 20/3/2025        | 13,630,604                     | 0.02%                    |
| Japan Government Bond   | 292,750,000                   | 0.01%  | 1/4/2025         | 292,869,038                    | 0.32%                    |
| Japan Government Bond   | 483,700,000                   | 0.01%  | 1/5/2025         | 483,851,998                    | 0.53%                    |
| Japan Government Bond   | 650,100,000                   | 0.01%  | 1/6/2025         | 650,214,275                    | 0.72%                    |
| Japan Government Bond   | 477,250,000                   | 0.10%  | 20/6/2025        | 478,074,531                    | 0.53%                    |
| Japan Government Bond   | 308,650,000                   | 0.40%  | 20/6/2025        | 310,522,978                    | 0.34%                    |
| Japan Government Bond   | 99,000,000                    | 2.00%  | 20/6/2025        | 101,931,205                    | 0.11%                    |
| Japan Government Bond   | 64,500,000                    | 1.90%  | 20/6/2025        | 66,294,927                     | 0.07%                    |
| Japan Government Bond   | 16,000,000                    | 2.10%  | 20/6/2025        | 16,493,155                     | 0.02%                    |
| Japan Government Bond   | 329,000,000                   | 0.01%  | 1/7/2025         | 329,038,759                    | 0.36%                    |
| Japan Government Bond   | 605,350,000                   | 0.01%  | 1/8/2025         | 605,525,866                    | 0.67%                    |
| Japan Government Bond   | 610,000,000                   | 0.01%  | 1/9/2025         | 609,946,954                    | 0.67%                    |
| Japan Government Bond   | 309,150,000                   | 0.10%  | 20/9/2025        | 309,640,259                    | 0.34%                    |
| Japan Government Bond   | 272,350,000                   | 0.40%  | 20/9/2025        | 274,173,160                    | 0.30%                    |
| Japan Government Bond   | 47,000,000                    | 2.00%  | 20/9/2025        | 48,617,026                     | 0.05%                    |
| Japan Government Bond   | 42,000,000                    | 2.10%  | 20/9/2025        | 43,500,221                     | 0.05%                    |
| Japan Government Bond   | 450,000,000                   | 0.01%  | 1/10/2025        | 449,886,038                    | 0.50%                    |
| Japan Government Bond   | 550,000,000                   | 0.10%  | 1/11/2025        | 550,974,408                    | 0.61%                    |
| Japan Government Bond   | 700,000,000                   | 0.01%  | 1/12/2025        | 699,724,235                    | 0.77%                    |
| Japan Government Bond   | 516,050,000                   | 0.10%  | 20/12/2025       | 516,895,254                    | 0.57%                    |
| Japan Government Bond   | 230,000,000                   | 2.00%  | 20/12/2025       | 239,029,851                    | 0.26%                    |
| Japan Government Bond   | 194,250,000                   | 0.30%  | 20/12/2025       | 195,320,632                    | 0.22%                    |
| Japan Government Bond   | 46,000,000                    | 2.10%  | 20/12/2025       | 47,876,351                     | 0.05%                    |
| Japan Government Bond   | 466,600,000                   | 0.01%  | 20/3/2026        | 466,332,629                    | 0.51%                    |
| Japan Government Bond   | 155,800,000                   | 0.10%  | 20/3/2026        | 156,070,548                    | 0.17%                    |
| Japan Government Bond   | 128,650,000                   | 2.10%  | 20/3/2026        | 134,510,035                    | 0.15%                    |

|                                    | Principal<br>Japanese Yen (¥) | Coupon | Maturity<br>Date | Fair Value<br>Japanese Yen (¥) | % of Total<br>Net Assets |
|------------------------------------|-------------------------------|--------|------------------|--------------------------------|--------------------------|
| Japan Government Bond              | 54,000,000                    | 2.30%  | 20/3/2026        | 56,703,248                     | 0.06%                    |
| Japan Government Bond              | 27,000,000                    | 2.20%  | 20/3/2026        | 28,306,398                     | 0.03%                    |
| Japan Government Bond              | 320,300,000                   | 0.01%  | 20/6/2026        | 320,068,535                    | 0.35%                    |
| Japan Government Bond              | 96,100,000                    | 2.30%  | 20/6/2026        | 101,469,962                    | 0.11%                    |
| Japan Government Bond              | 55,750,000                    | 0.10%  | 20/6/2026        | 55,851,012                     | 0.06%                    |
| Japan Government Bond              | 332,500,000                   | 2.20%  | 20/9/2026        | 351,879,995                    | 0.39%                    |
| Japan Government Bond              | 335,500,000                   | 0.01%  | 20/9/2026        | 335,123,193                    | 0.37%                    |
| Japan Government Bond              | 190,900,000                   | 0.10%  | 20/9/2026        | 191,210,995                    | 0.21%                    |
| Japan Government Bond              | 26,000,000                    | 2.30%  | 20/9/2026        | 27,582,712                     | 0.03%                    |
| Japan Government Bond              | 448,000,000                   | 0.01%  | 20/12/2026       | 447,145,355                    | 0.49%                    |
| Japan Government Bond              | 391,000,000                   | 0.10%  | 20/12/2026       | 391,583,986                    | 0.43%                    |
| Japan Government Bond              | 120,100,000                   | 2.10%  | 20/12/2026       | 127,426,230                    | 0.14%                    |
| Japan Government Bond              | 652,200,000                   | 0.10%  | 20/3/2027        | 652,811,032                    | 0.72%                    |
| Japan Government Bond <sup>1</sup> | 555,100,000                   | 0.01%  | 20/3/2027        | 553,866,584                    | 0.61%                    |
| Japan Government Bond              | 69,000,000                    | 2.00%  | 20/3/2027        | 73,272,225                     | 0.08%                    |
| Japan Government Bond              | 47,500,000                    | 2.10%  | 20/3/2027        | 50,621,605                     | 0.06%                    |
| Japan Government Bond              | 785,200,000                   | 0.01%  | 20/6/2027        | 782,749,187                    | 0.85%                    |
| Japan Government Bond              | 292,350,000                   | 0.10%  | 20/6/2027        | 292,484,303                    | 0.32%                    |
| Japan Government Bond              | 180,000,000                   | 2.30%  | 20/6/2027        | 193,724,613                    | 0.21%                    |
| Japan Government Bond              | 34,000,000                    | 2.10%  | 20/6/2027        | 36,356,179                     | 0.04%                    |
| Japan Government Bond              | 918,900,000                   | 0.10%  | 20/9/2027        | 918,693,931                    | 1.01%                    |
| Japan Government Bond              | 106,150,000                   | 2.20%  | 20/9/2027        | 114,353,158                    | 0.13%                    |
| Japan Government Bond              | 90,000,000                    | 2.10%  | 20/9/2027        | 96,614,951                     | 0.11%                    |
| Japan Government Bond              | 392,400,000                   | 0.10%  | 20/12/2027       | 392,119,344                    | 0.43%                    |
| Japan Government Bond              | 387,500,000                   | 0.20%  | 20/12/2027       | 388,424,924                    | 0.43%                    |
| Japan Government Bond              | 223,050,000                   | 2.10%  | 20/12/2027       | 240,331,852                    | 0.26%                    |
| Japan Government Bond              | 220,000,000                   | 0.30%  | 20/12/2027       | 221,432,473                    | 0.24%                    |
| Japan Government Bond              | 828,300,000                   | 0.10%  | 20/3/2028        | 826,346,979                    | 0.91%                    |
| Japan Government Bond              | 347,250,000                   | 0.20%  | 20/3/2028        | 347,761,781                    | 0.38%                    |
| Japan Government Bond              | 183,150,000                   | 2.20%  | 20/3/2028        | 198,770,006                    | 0.22%                    |
| Japan Government Bond              | 159,300,000                   | 2.40%  | 20/3/2028        | 174,226,240                    | 0.19%                    |
| Japan Government Bond              | 492,000,000                   | 0.10%  | 20/6/2028        | 490,326,756                    | 0.54%                    |
| Japan Government Bond              | 320,000,000                   | 0.30%  | 20/6/2028        | 321,607,920                    | 0.35%                    |
| Japan Government Bond              | 260,000,000                   | 0.20%  | 20/6/2028        | 260,200,161                    | 0.29%                    |
| Japan Government Bond              | 135,900,000                   | 2.40%  | 20/6/2028        | 149,281,100                    | 0.16%                    |
| Japan Government Bond              | 117,000,000                   | 2.10%  | 20/6/2028        | 126,965,330                    | 0.14%                    |
| Japan Government Bond              | 59,250,000                    | 2.30%  | 20/6/2028        | 64,819,714                     | 0.07%                    |
| Japan Government Bond              | 460,000,000                   | 0.40%  | 20/9/2028        | 463,900,119                    | 0.51%                    |
| Japan Government Bond              | 259,350,000                   | 2.10%  | 20/9/2028        | 282,208,017                    | 0.31%                    |
| Japan Government Bond              | 242,650,000                   | 0.30%  | 20/9/2028        | 243,567,821                    | 0.27%                    |
| Japan Government Bond              | 197,100,000                   | 2.20%  | 20/9/2028        | 215,444,572                    | 0.24%                    |
| Japan Government Bond              | 197,750,000                   | 0.10%  | 20/9/2028        | 196,695,579                    | 0.22%                    |
| Japan Government Bond              | 225,350,000                   | 1.90%  | 20/12/2028       | 244,328,952                    | 0.27%                    |
| Japan Government Bond              | 216,850,000                   | 0.10%  | 20/12/2028       | 215,525,233                    | 0.24%                    |
| Japan Government Bond              | 190,000,000                   | 2.10%  | 20/12/2028       | 207,541,064                    | 0.23%                    |
| Japan Government Bond              | 200,000,000                   | 1.90%  | 20/3/2029        | 217,220,808                    | 0.24%                    |
| Japan Government Bond              | 195,000,000                   | 2.10%  | 20/3/2029        | 213,777,905                    | 0.24%                    |
| Japan Government Bond              | 101,750,000                   | 0.10%  | 20/3/2029        | 101,033,958                    | 0.11%                    |
| Japan Government Bond              | 285,000,000                   | 2.10%  | 20/6/2029        | 313,734,048                    | 0.35%                    |
| Japan Government Bond              | 179,450,000                   | 0.10%  | 20/6/2029        | 178,102,950                    | 0.20%                    |
| Japan Government Bond              | 87,000,000                    | 2.20%  | 20/6/2029        | 96,236,921                     | 0.11%                    |
| Japan Government Bond              | 290,000,000                   | 2.10%  | 20/9/2029        | 320,407,245                    | 0.35%                    |
| Japan Government Bond              | 190,000,000                   | 0.10%  | 20/9/2029        | 188,396,294                    | 0.21%                    |
| Japan Government Bond              | 265,150,000                   | 2.10%  | 20/12/2029       | 293,865,188                    | 0.32%                    |
| Japan Government Bond              | 172,900,000                   | 0.10%  | 20/12/2029       | 171,261,581                    | 0.19%                    |
| Japan Government Bond              | 114,350,000                   | 2.20%  | 20/12/2029       | 127,460,290                    | 0.14%                    |
| Japan Government Bond              | 20,000,000                    | 2.40%  | 20/2/2030        | 22,584,589                     | 0.02%                    |
| Japan Government Bond              | 295,000,000                   | 2.10%  | 20/3/2030        | 328,276,469                    | 0.36%                    |
| Japan Government Bond              | 250,000,000                   | 0.10%  | 20/3/2030        | 247,590,583                    | 0.27%                    |
| Japan Government Bond              | 195,900,000                   | 2.20%  | 20/3/2030        | 219,162,349                    | 0.24%                    |
| Japan Government Bond              | 12,000,000                    | 2.30%  | 20/5/2030        | 13,522,301                     | 0.01%                    |
| Japan Government Bond              | 261,300,000                   | 0.10%  | 20/6/2030        | 258,347,417                    | 0.28%                    |
| Japan Government Bond              | 189,800,000                   | 1.60%  | 20/6/2030        | 205,603,393                    | 0.23%                    |
| Japan Government Bond              | 174,000,000                   | 2.00%  | 20/6/2030        | 192,996,937                    | 0.21%                    |
| Japan Government Bond              | 145,000,000                   | 1.80%  | 20/6/2030        | 158,893,681                    | 0.17%                    |
| Japan Government Bond              | 202,200,000                   | 0.10%  | 20/9/2030        | 199,096,192                    | 0.22%                    |
| Japan Government Bond              | 150,000,000                   | 1.90%  | 20/9/2030        | 165,616,403                    | 0.18%                    |
| Japan Government Bond              | 146,000,000                   | 1.80%  | 20/9/2030        | 160,253,336                    | 0.18%                    |
| Japan Government Bond              | 41,350,000                    | 2.90%  | 20/11/2030       | 48,532,009                     | 0.05%                    |
| Japan Government Bond              | 357,400,000                   | 2.10%  | 20/12/2030       | 400,475,914                    | 0.44%                    |
| Japan Government Bond              | 200,000,000                   | 2.00%  | 20/12/2030       | 222,555,790                    | 0.24%                    |

|                                    | Principal<br>Japanese Yen (¥) | Coupon | Maturity<br>Date | Fair Value<br>Japanese Yen (¥) | % of Total<br>Net Assets |
|------------------------------------|-------------------------------|--------|------------------|--------------------------------|--------------------------|
| Japan Government Bond              | 205,250,000                   | 0.10%  | 20/12/2030       | 201,567,056                    | 0.22%                    |
| Japan Government Bond              | 250,000,000                   | 2.20%  | 20/3/2031        | 282,162,533                    | 0.31%                    |
| Japan Government Bond              | 218,000,000                   | 2.00%  | 20/3/2031        | 242,958,059                    | 0.27%                    |
| Japan Government Bond              | 236,050,000                   | 0.10%  | 20/3/2031        | 231,142,686                    | 0.25%                    |
| Japan Government Bond              | 151,900,000                   | 1.90%  | 20/3/2031        | 168,169,821                    | 0.19%                    |
| Japan Government Bond              | 88,350,000                    | 2.20%  | 20/5/2031        | 99,848,750                     | 0.11%                    |
| Japan Government Bond              | 320,700,000                   | 1.90%  | 20/6/2031        | 355,394,314                    | 0.39%                    |
| Japan Government Bond              | 249,050,000                   | 0.10%  | 20/6/2031        | 243,167,354                    | 0.27%                    |
| Japan Government Bond              | 157,000,000                   | 1.80%  | 20/6/2031        | 172,892,777                    | 0.19%                    |
| Japan Government Bond              | 346,450,000                   | 1.80%  | 20/9/2031        | 382,188,254                    | 0.42%                    |
| Japan Government Bond              | 229,450,000                   | 0.10%  | 20/9/2031        | 223,379,974                    | 0.25%                    |
| Japan Government Bond              | 186,000,000                   | 1.70%  | 20/9/2031        | 203,647,310                    | 0.22%                    |
| Japan Government Bond              | 70,000,000                    | 2.40%  | 20/11/2031       | 80,466,047                     | 0.09%                    |
| Japan Government Bond              | 294,000,000                   | 1.80%  | 20/12/2031       | 324,475,740                    | 0.36%                    |
| Japan Government Bond              | 239,400,000                   | 1.70%  | 20/12/2031       | 262,355,051                    | 0.29%                    |
| Japan Government Bond              | 259,600,000                   | 0.10%  | 20/12/2031       | 251,998,860                    | 0.28%                    |
| Japan Government Bond              | 247,000,000                   | 1.80%  | 20/3/2032        | 273,623,698                    | 0.30%                    |
| Japan Government Bond              | 156,550,000                   | 1.60%  | 20/3/2032        | 170,496,762                    | 0.19%                    |
| Japan Government Bond              | 153,000,000                   | 1.70%  | 20/3/2032        | 167,838,488                    | 0.18%                    |
| Japan Government Bond              | 80,000,000                    | 0.20%  | 20/3/2032        | 78,164,474                     | 0.09%                    |
| Japan Government Bond              | 47,000,000                    | 2.30%  | 20/5/2032        | 53,938,437                     | 0.06%                    |
| Japan Government Bond              | 158,900,000                   | 1.60%  | 20/6/2032        | 173,306,498                    | 0.19%                    |
| Japan Government Bond              | 155,000,000                   | 1.70%  | 20/6/2032        | 170,510,382                    | 0.19%                    |
| Japan Government Bond              | 150,000,000                   | 1.50%  | 20/6/2032        | 162,255,885                    | 0.18%                    |
| Japan Government Bond              | 153,550,000                   | 0.20%  | 20/6/2032        | 149,526,362                    | 0.16%                    |
| Japan Government Bond              | 509,600,000                   | 1.70%  | 20/9/2032        | 560,495,999                    | 0.62%                    |
| Japan Government Bond              | 118,000,000                   | 0.20%  | 20/9/2032        | 114,769,214                    | 0.13%                    |
| Japan Government Bond              | 94,500,000                    | 1.80%  | 22/11/2032       | 104,719,391                    | 0.12%                    |
| Japan Government Bond              | 340,150,000                   | 1.70%  | 20/12/2032       | 374,049,716                    | 0.41%                    |
| Japan Government Bond              | 200,150,000                   | 1.80%  | 20/12/2032       | 221,841,578                    | 0.24%                    |
| Japan Government Bond              | 186,350,000                   | 0.50%  | 20/12/2032       | 185,405,770                    | 0.20%                    |
| Japan Government Bond              | 65,000,000                    | 1.40%  | 20/12/2032       | 69,778,413                     | 0.08%                    |
| Japan Government Bond              | 373,450,000                   | 0.50%  | 20/3/2033        | 370,729,185                    | 0.41%                    |
| Japan Government Bond              | 265,550,000                   | 1.60%  | 20/3/2033        | 289,849,639                    | 0.32%                    |
| Japan Government Bond              | 168,250,000                   | 1.50%  | 20/3/2033        | 182,307,784                    | 0.20%                    |
| Japan Government Bond              | 106,650,000                   | 1.10%  | 20/3/2033        | 111,868,742                    | 0.12%                    |
| Japan Government Bond <sup>1</sup> | 830,000,000                   | 0.40%  | 20/6/2033        | 814,675,635                    | 0.89%                    |
| Japan Government Bond              | 398,250,000                   | 1.70%  | 20/6/2033        | 438,634,436                    | 0.49%                    |
| Japan Government Bond              | 702,000,000                   | 0.80%  | 20/9/2033        | 713,818,170                    | 0.78%                    |
| Japan Government Bond              | 361,100,000                   | 1.70%  | 20/9/2033        | 397,705,570                    | 0.44%                    |
| Japan Government Bond              | 100,000,000                   | 2.10%  | 20/9/2033        | 114,242,661                    | 0.13%                    |
| Japan Government Bond              | 374,350,000                   | 1.60%  | 20/12/2033       | 408,826,864                    | 0.45%                    |
| Japan Government Bond              | 121,000,000                   | 2.00%  | 20/12/2033       | 136,773,738                    | 0.15%                    |
| Japan Government Bond              | 432,750,000                   | 1.50%  | 20/3/2034        | 469,142,535                    | 0.52%                    |
| Japan Government Bond              | 152,000,000                   | 2.40%  | 20/3/2034        | 177,907,228                    | 0.20%                    |
| Japan Government Bond              | 338,550,000                   | 1.50%  | 20/6/2034        | 366,871,092                    | 0.40%                    |
| Japan Government Bond              | 175,850,000                   | 2.50%  | 20/6/2034        | 207,982,156                    | 0.23%                    |
| Japan Government Bond              | 453,000,000                   | 1.40%  | 20/9/2034        | 484,690,770                    | 0.53%                    |
| Japan Government Bond              | 108,000,000                   | 2.50%  | 20/9/2034        | 127,874,291                    | 0.14%                    |
| Japan Government Bond              | 458,200,000                   | 1.20%  | 20/12/2034       | 480,796,390                    | 0.53%                    |
| Japan Government Bond              | 151,000,000                   | 2.40%  | 20/12/2034       | 177,303,578                    | 0.20%                    |
| Japan Government Bond              | 367,800,000                   | 1.20%  | 20/3/2035        | 385,099,672                    | 0.42%                    |
| Japan Government Bond              | 160,350,000                   | 2.30%  | 20/3/2035        | 186,808,047                    | 0.21%                    |
| Japan Government Bond              | 328,800,000                   | 1.30%  | 20/6/2035        | 347,999,260                    | 0.38%                    |
| Japan Government Bond              | 97,000,000                    | 2.30%  | 20/6/2035        | 113,031,111                    | 0.12%                    |
| Japan Government Bond              | 376,000,000                   | 1.20%  | 20/9/2035        | 393,443,309                    | 0.43%                    |
| Japan Government Bond              | 131,650,000                   | 2.50%  | 20/9/2035        | 156,605,611                    | 0.17%                    |
| Japan Government Bond              | 431,050,000                   | 1.00%  | 20/12/2035       | 439,452,527                    | 0.48%                    |
| Japan Government Bond              | 154,000,000                   | 2.30%  | 20/12/2035       | 179,699,820                    | 0.20%                    |
| Japan Government Bond              | 303,800,000                   | 0.40%  | 20/3/2036        | 288,939,538                    | 0.32%                    |
| Japan Government Bond              | 164,200,000                   | 2.50%  | 20/3/2036        | 195,520,943                    | 0.22%                    |
| Japan Government Bond              | 329,150,000                   | 0.20%  | 20/6/2036        | 302,977,072                    | 0.33%                    |
| Japan Government Bond              | 209,800,000                   | 2.50%  | 20/6/2036        | 249,992,639                    | 0.28%                    |
| Japan Government Bond              | 443,250,000                   | 0.50%  | 20/9/2036        | 423,877,772                    | 0.47%                    |
| Japan Government Bond              | 128,000,000                   | 2.50%  | 20/9/2036        | 152,572,710                    | 0.17%                    |
| Japan Government Bond              | 413,050,000                   | 0.60%  | 20/12/2036       | 397,239,631                    | 0.44%                    |
| Japan Government Bond              | 176,350,000                   | 2.30%  | 20/12/2036       | 206,139,844                    | 0.23%                    |
| Japan Government Bond              | 342,000,000                   | 2.40%  | 20/3/2037        | 404,019,706                    | 0.44%                    |
| Japan Government Bond              | 392,850,000                   | 0.70%  | 20/3/2037        | 381,373,862                    | 0.42%                    |
| Japan Government Bond              | 342,600,000                   | 0.60%  | 20/6/2037        | 327,669,965                    | 0.36%                    |
| Japan Government Bond              | 455,350,000                   | 0.60%  | 20/9/2037        | 433,102,123                    | 0.48%                    |

|                                    | Principal<br>Japanese Yen (¥) | Coupon | Maturity<br>Date | Fair Value<br>Japanese Yen (¥) | % of Total<br>Net Assets |
|------------------------------------|-------------------------------|--------|------------------|--------------------------------|--------------------------|
| Japan Government Bond              | 307,450,000                   | 2.50%  | 20/9/2037        | 367,199,473                    | 0.40%                    |
| Japan Government Bond              | 392,150,000                   | 0.60%  | 20/12/2037       | 371,870,971                    | 0.41%                    |
| Japan Government Bond              | 451,000,000                   | 2.50%  | 20/3/2038        | 538,610,782                    | 0.59%                    |
| Japan Government Bond              | 473,050,000                   | 0.50%  | 20/3/2038        | 440,499,150                    | 0.48%                    |
| Japan Government Bond              | 548,850,000                   | 0.50%  | 20/6/2038        | 508,951,470                    | 0.56%                    |
| Japan Government Bond              | 401,350,000                   | 2.40%  | 20/9/2038        | 476,147,151                    | 0.52%                    |
| Japan Government Bond              | 420,750,000                   | 0.70%  | 20/9/2038        | 400,224,986                    | 0.44%                    |
| Japan Government Bond              | 470,000,000                   | 0.50%  | 20/12/2038       | 432,372,383                    | 0.48%                    |
| Japan Government Bond              | 503,000,000                   | 2.30%  | 20/3/2039        | 586,589,118                    | 0.65%                    |
| Japan Government Bond              | 453,750,000                   | 0.40%  | 20/3/2039        | 409,021,181                    | 0.45%                    |
| Japan Government Bond              | 557,550,000                   | 0.30%  | 20/6/2039        | 492,537,345                    | 0.54%                    |
| Japan Government Bond              | 442,650,000                   | 2.20%  | 20/9/2039        | 509,509,923                    | 0.56%                    |
| Japan Government Bond              | 429,200,000                   | 0.30%  | 20/9/2039        | 377,195,600                    | 0.42%                    |
| Japan Government Bond <sup>1</sup> | 574,900,000                   | 0.30%  | 20/12/2039       | 503,101,049                    | 0.55%                    |
| Japan Government Bond              | 530,550,000                   | 2.30%  | 20/3/2040        | 617,694,503                    | 0.68%                    |
| Japan Government Bond              | 535,200,000                   | 0.40%  | 20/3/2040        | 473,460,511                    | 0.52%                    |
| Japan Government Bond              | 700,150,000                   | 0.40%  | 20/6/2040        | 616,524,399                    | 0.68%                    |
| Japan Government Bond <sup>1</sup> | 621,600,000                   | 2.00%  | 20/9/2040        | 694,124,565                    | 0.76%                    |
| Japan Government Bond              | 682,000,000                   | 0.40%  | 20/9/2040        | 597,709,260                    | 0.66%                    |
| Japan Government Bond              | 667,350,000                   | 0.50%  | 20/12/2040       | 591,960,398                    | 0.65%                    |
| Japan Government Bond              | 539,050,000                   | 2.20%  | 20/3/2041        | 617,115,162                    | 0.68%                    |
| Japan Government Bond <sup>1</sup> | 589,050,000                   | 0.50%  | 20/3/2041        | 519,864,988                    | 0.57%                    |
| Japan Government Bond              | 752,400,000                   | 0.40%  | 20/6/2041        | 649,719,889                    | 0.72%                    |
| Japan Government Bond              | 618,500,000                   | 2.00%  | 20/9/2041        | 687,475,027                    | 0.76%                    |
| Japan Government Bond <sup>1</sup> | 709,050,000                   | 0.50%  | 20/9/2041        | 620,647,766                    | 0.68%                    |
| Japan Government Bond              | 761,250,000                   | 0.50%  | 20/12/2041       | 663,473,893                    | 0.73%                    |
| Japan Government Bond              | 699,050,000                   | 0.80%  | 20/3/2042        | 641,130,974                    | 0.71%                    |
| Japan Government Bond              | 576,750,000                   | 2.00%  | 20/3/2042        | 640,639,037                    | 0.71%                    |
| Japan Government Bond              | 681,150,000                   | 0.90%  | 20/6/2042        | 633,450,026                    | 0.70%                    |
| Japan Government Bond <sup>1</sup> | 721,550,000                   | 1.90%  | 20/9/2042        | 788,186,326                    | 0.86%                    |
| Japan Government Bond              | 637,750,000                   | 1.10%  | 20/9/2042        | 612,347,008                    | 0.67%                    |
| Japan Government Bond <sup>1</sup> | 591,900,000                   | 1.40%  | 20/12/2042       | 596,187,949                    | 0.66%                    |
| Japan Government Bond              | 564,600,000                   | 1.10%  | 20/3/2043        | 539,167,062                    | 0.59%                    |
| Japan Government Bond              | 422,000,000                   | 1.80%  | 20/3/2043        | 452,717,241                    | 0.50%                    |
| Japan Government Bond              | 658,950,000                   | 1.10%  | 20/6/2043        | 627,528,727                    | 0.69%                    |
| Japan Government Bond              | 346,850,000                   | 1.90%  | 20/6/2043        | 377,345,680                    | 0.42%                    |
| Japan Government Bond              | 655,000,000                   | 1.50%  | 20/9/2043        | 666,968,304                    | 0.73%                    |
| Japan Government Bond              | 273,350,000                   | 1.80%  | 20/9/2043        | 292,457,706                    | 0.32%                    |
| Japan Government Bond              | 279,000,000                   | 1.70%  | 20/12/2043       | 293,681,055                    | 0.32%                    |
| Japan Government Bond              | 330,300,000                   | 1.70%  | 20/3/2044        | 347,099,259                    | 0.38%                    |
| Japan Government Bond              | 229,850,000                   | 1.70%  | 20/6/2044        | 240,996,792                    | 0.27%                    |
| Japan Government Bond              | 256,600,000                   | 1.70%  | 20/9/2044        | 268,793,304                    | 0.30%                    |
| Japan Government Bond              | 178,400,000                   | 1.50%  | 20/12/2044       | 180,228,432                    | 0.20%                    |
| Japan Government Bond              | 314,050,000                   | 1.50%  | 20/3/2045        | 316,763,810                    | 0.35%                    |
| Japan Government Bond              | 179,200,000                   | 1.60%  | 20/6/2045        | 183,633,822                    | 0.20%                    |
| Japan Government Bond              | 139,150,000                   | 1.40%  | 20/9/2045        | 137,588,076                    | 0.15%                    |
| Japan Government Bond              | 173,400,000                   | 1.40%  | 20/12/2045       | 170,842,771                    | 0.19%                    |
| Japan Government Bond              | 311,000,000                   | 0.80%  | 20/3/2046        | 270,862,517                    | 0.30%                    |
| Japan Government Bond              | 269,750,000                   | 0.30%  | 20/6/2046        | 208,729,356                    | 0.23%                    |
| Japan Government Bond              | 347,500,000                   | 0.50%  | 20/9/2046        | 280,640,858                    | 0.31%                    |
| Japan Government Bond              | 258,650,000                   | 0.60%  | 20/12/2046       | 213,133,557                    | 0.23%                    |
| Japan Government Bond              | 247,750,000                   | 0.80%  | 20/3/2047        | 213,033,370                    | 0.23%                    |
| Japan Government Bond              | 264,800,000                   | 0.80%  | 20/6/2047        | 227,189,656                    | 0.25%                    |
| Japan Government Bond              | 287,100,000                   | 0.80%  | 20/9/2047        | 245,779,870                    | 0.27%                    |
| Japan Government Bond              | 326,350,000                   | 0.80%  | 20/12/2047       | 278,239,578                    | 0.31%                    |
| Japan Government Bond              | 329,900,000                   | 0.80%  | 20/3/2048        | 280,297,265                    | 0.31%                    |
| Japan Government Bond              | 124,700,000                   | 2.40%  | 20/3/2048        | 146,045,711                    | 0.16%                    |
| Japan Government Bond              | 421,800,000                   | 0.70%  | 20/6/2048        | 348,806,692                    | 0.38%                    |
| Japan Government Bond              | 263,800,000                   | 0.90%  | 20/9/2048        | 228,105,452                    | 0.25%                    |
| Japan Government Bond              | 349,250,000                   | 0.70%  | 20/12/2048       | 286,397,496                    | 0.32%                    |
| Japan Government Bond              | 233,350,000                   | 2.20%  | 20/3/2049        | 262,962,596                    | 0.29%                    |
| Japan Government Bond              | 336,050,000                   | 0.50%  | 20/3/2049        | 260,670,057                    | 0.29%                    |
| Japan Government Bond              | 351,050,000                   | 0.40%  | 20/6/2049        | 264,040,734                    | 0.29%                    |
| Japan Government Bond              | 325,700,000                   | 0.40%  | 20/9/2049        | 243,826,807                    | 0.27%                    |
| Japan Government Bond              | 423,350,000                   | 0.40%  | 20/12/2049       | 316,939,339                    | 0.35%                    |
| Japan Government Bond              | 410,200,000                   | 0.40%  | 20/3/2050        | 304,977,157                    | 0.34%                    |
| Japan Government Bond              | 215,550,000                   | 2.20%  | 20/3/2050        | 242,699,969                    | 0.27%                    |
| Japan Government Bond              | 485,850,000                   | 0.60%  | 20/6/2050        | 380,247,996                    | 0.42%                    |
| Japan Government Bond              | 521,250,000                   | 0.60%  | 20/9/2050        | 406,660,735                    | 0.45%                    |
| Japan Government Bond <sup>1</sup> | 551,200,000                   | 0.70%  | 20/12/2050       | 440,863,430                    | 0.49%                    |
| Japan Government Bond              | 530,850,000                   | 0.70%  | 20/3/2051        | 423,181,973                    | 0.47%                    |

|                       | Principal<br>Japanese Yen (¥) | Coupon | Maturity<br>Date | Fair Value<br>Japanese Yen (¥) | % of Total<br>Net Assets |
|-----------------------|-------------------------------|--------|------------------|--------------------------------|--------------------------|
| Japan Government Bond | 330,200,000                   | 2.20%  | 20/3/2051        | 371,546,244                    | 0.41%                    |
| Japan Government Bond | 507,750,000                   | 0.70%  | 20/6/2051        | 403,432,854                    | 0.44%                    |
| Japan Government Bond | 526,850,000                   | 0.70%  | 20/9/2051        | 417,476,372                    | 0.46%                    |
| Japan Government Bond | 568,550,000                   | 0.70%  | 20/12/2051       | 449,911,968                    | 0.50%                    |
| Japan Government Bond | 533,300,000                   | 1.00%  | 20/3/2052        | 456,616,964                    | 0.50%                    |
| Japan Government Bond | 356,550,000                   | 2.00%  | 20/3/2052        | 385,305,522                    | 0.42%                    |
| Japan Government Bond | 532,750,000                   | 1.30%  | 20/6/2052        | 491,135,981                    | 0.54%                    |
| Japan Government Bond | 512,400,000                   | 1.40%  | 20/9/2052        | 483,414,485                    | 0.53%                    |
| Japan Government Bond | 440,500,000                   | 1.60%  | 20/12/2052       | 434,983,469                    | 0.48%                    |
| Japan Government Bond | 541,550,000                   | 1.40%  | 20/3/2053        | 509,771,895                    | 0.56%                    |
| Japan Government Bond | 242,250,000                   | 1.90%  | 20/3/2053        | 256,089,156                    | 0.28%                    |
| Japan Government Bond | 550,000,000                   | 1.20%  | 20/6/2053        | 491,879,702                    | 0.54%                    |
| Japan Government Bond | 450,500,000                   | 1.80%  | 20/9/2053        | 465,254,582                    | 0.51%                    |
| Japan Government Bond | 200,200,000                   | 1.70%  | 20/3/2054        | 201,869,762                    | 0.22%                    |
| Japan Government Bond | 215,400,000                   | 1.40%  | 20/3/2055        | 201,108,626                    | 0.22%                    |
| Japan Government Bond | 467,350,000                   | 0.40%  | 20/3/2056        | 319,285,313                    | 0.35%                    |
| Japan Government Bond | 445,300,000                   | 0.90%  | 20/3/2057        | 356,141,486                    | 0.39%                    |
| Japan Government Bond | 440,850,000                   | 0.80%  | 20/3/2058        | 338,543,902                    | 0.37%                    |
| Japan Government Bond | 538,750,000                   | 0.50%  | 20/3/2059        | 368,355,281                    | 0.41%                    |
| Japan Government Bond | 758,350,000                   | 0.50%  | 20/3/2060        | 513,061,450                    | 0.56%                    |
| Japan Government Bond | 775,100,000                   | 0.70%  | 20/3/2061        | 558,937,624                    | 0.62%                    |
| Japan Government Bond | 715,650,000                   | 1.00%  | 20/3/2062        | 567,372,458                    | 0.62%                    |
| Japan Government Bond | 519,500,000                   | 1.30%  | 20/3/2063        | 450,584,231                    | 0.50%                    |
|                       |                               |        |                  | <b>84,834,536,329</b>          | <b>93.39%</b>            |

**Local Government 3.57% (31 December 2022: 2.96%)**

|   |             |       |            |             |       |
|---|-------------|-------|------------|-------------|-------|
| Aichi Prefecture                              | 200,000,000 | 0.00% | 15/10/2026 | 199,152,040 | 0.23% |
| Fukuoka Prefecture                            | 20,000,000  | 0.43% | 18/6/2049  | 15,033,037  | 0.02% |
| Japan Finance Organization for Municipalities | 50,000,000  | 2.32% | 18/6/2027  | 53,561,556  | 0.06% |
| Japan Finance Organization for Municipalities | 10,000,000  | 2.29% | 25/4/2028  | 10,850,541  | 0.01% |
| Japan Finance Organization for Municipalities | 30,000,000  | 0.22% | 28/3/2031  | 29,284,814  | 0.03% |
| Japan Finance Organization for Municipalities | 50,000,000  | 2.95% | 24/3/2034  | 60,281,775  | 0.07% |
| Major Joint Local Government Bond             | 100,000,000 | 0.47% | 25/3/2025  | 100,219,332 | 0.11% |
| Major Joint Local Government Bond             | 110,000,000 | 0.41% | 25/4/2025  | 110,181,852 | 0.12% |
| Major Joint Local Government Bond             | 32,900,000  | 0.51% | 25/9/2025  | 33,002,281  | 0.04% |
| Major Joint Local Government Bond             | 100,000,000 | 0.47% | 24/10/2025 | 100,408,071 | 0.11% |
| Major Joint Local Government Bond             | 100,000,000 | 0.50% | 25/11/2025 | 100,474,710 | 0.11% |
| Major Joint Local Government Bond             | 130,000,000 | 0.47% | 25/12/2025 | 130,358,153 | 0.14% |
| Major Joint Local Government Bond             | 100,000,000 | 0.10% | 25/3/2026  | 99,909,698  | 0.11% |
| Major Joint Local Government Bond             | 100,000,000 | 0.21% | 23/4/2027  | 100,062,032 | 0.11% |
| Major Joint Local Government Bond             | 100,000,000 | 0.23% | 23/7/2027  | 100,076,638 | 0.11% |
| Major Joint Local Government Bond             | 47,000,000  | 0.15% | 24/9/2027  | 46,880,134  | 0.05% |
| Major Joint Local Government Bond             | 77,600,000  | 0.22% | 25/10/2027 | 77,588,358  | 0.09% |
| Major Joint Local Government Bond             | 20,000,000  | 0.19% | 25/11/2027 | 19,969,744  | 0.02% |
| Major Joint Local Government Bond             | 80,000,000  | 0.18% | 25/4/2028  | 79,698,494  | 0.09% |
| Major Joint Local Government Bond             | 20,000,000  | 0.21% | 23/6/2028  | 19,936,672  | 0.02% |
| Major Joint Local Government Bond             | 122,000,000 | 0.25% | 25/8/2028  | 121,722,955 | 0.13% |
| Major Joint Local Government Bond             | 80,000,000  | 0.27% | 25/10/2028 | 79,862,605  | 0.09% |
| Major Joint Local Government Bond             | 50,000,000  | 0.03% | 25/6/2029  | 49,128,000  | 0.05% |
| Major Joint Local Government Bond             | 100,000,000 | 0.06% | 24/8/2029  | 98,329,348  | 0.11% |
| Major Joint Local Government Bond             | 50,000,000  | 0.05% | 25/9/2029  | 49,114,664  | 0.05% |
| Major Joint Local Government Bond             | 70,000,000  | 0.12% | 25/12/2029 | 68,915,095  | 0.08% |
| Major Joint Local Government Bond             | 70,000,000  | 0.10% | 25/2/2030  | 68,751,946  | 0.08% |
| Major Joint Local Government Bond             | 50,000,000  | 0.13% | 25/12/2030 | 48,839,531  | 0.05% |
| Major Joint Local Government Bond             | 100,000,000 | 0.13% | 24/1/2031  | 97,615,497  | 0.11% |
| Major Joint Local Government Bond             | 40,000,000  | 0.20% | 25/3/2031  | 39,199,765  | 0.04% |
| Major Joint Local Government Bond             | 190,000,000 | 0.20% | 25/4/2031  | 185,889,360 | 0.20% |
| Major Joint Local Government Bond             | 40,000,000  | 0.15% | 25/6/2031  | 38,922,575  | 0.04% |
| Major Joint Local Government Bond             | 200,000,000 | 0.31% | 25/6/2032  | 195,081,072 | 0.22% |
| Major Joint Local Government Bond             | 100,000,000 | 0.55% | 24/12/2032 | 99,221,810  | 0.11% |
| Major Joint Local Government Bond             | 100,000,000 | 0.70% | 25/5/2033  | 100,232,279 | 0.11% |
| Osaka Prefecture                              | 10,000,000  | 1.45% | 26/9/2034  | 10,673,606  | 0.01% |
| Osaka Prefecture                              | 30,000,000  | 0.37% | 28/9/2035  | 28,247,430  | 0.03% |
| Tokyo Metropolitan Government                 | 33,600,000  | 0.44% | 19/12/2025 | 33,679,070  | 0.04% |
| Tokyo Metropolitan Government                 | 3,100,000   | 0.08% | 18/9/2026  | 3,093,638   | 0.00% |
| Tokyo Metropolitan Government                 | 100,000,000 | 2.13% | 20/6/2029  | 109,656,663 | 0.12% |
| Tokyo Metropolitan Government                 | 40,000,000  | 0.10% | 20/9/2030  | 39,101,816  | 0.04% |
| Tokyo Metropolitan Government                 | 50,000,000  | 0.15% | 20/12/2030 | 48,936,319  | 0.05% |
| Tokyo Metropolitan Government                 | 40,000,000  | 0.08% | 20/3/2031  | 38,849,894  | 0.04% |
| Tokyo Metropolitan Government                 | 30,000,000  | 1.98% | 20/6/2031  | 33,226,664  | 0.04% |

|                                      | Principal<br>Japanese Yen (¥) | Coupon | Maturity<br>Date | Fair Value<br>Japanese Yen (¥) | % of Total<br>Net Assets |
|--------------------------------------|-------------------------------|--------|------------------|--------------------------------|--------------------------|
| Tokyo Metropolitan Government        | 70,000,000                    | 1.29%  | 20/6/2035        | 73,388,248                     | 0.08%                    |
|                                      |                               |        |                  | <b>3,246,609,782</b>           | <b>3.57%</b>             |
| <b>Total Fixed Income</b>            |                               |        |                  | <b>90,400,717,555</b>          | <b>99.51%</b>            |
| <b>Total Transferable Securities</b> |                               |        |                  | <b>90,400,717,555</b>          | <b>99.51%</b>            |

| Currency  | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>Japanese Yen (¥) | % of Total<br>Net Assets |
|---|---------------|----------|------------------|-------------------------------|--------------------|---|--------------------------|
| <b>OTC Financial Derivative Instruments (1.36%) (31 December 2022: (2.06%))</b> |               |          |                  |                               |                    |   |                          |
| <b>Forward Currency Exchange Contracts 0.00% (31 December 2022: (0.00%))</b>    |               |          |                  |                               |                    |   |                          |
| JPY   | 4,241,958     | USD      | (30,089)         | State Street Bank & Trust Co. | 5/1/2024           | 1,073   | 0.00%                    |
| JPY   | 3,034,222     | GBP      | (16,883)         | State Street Bank & Trust Co. | 5/1/2024           | 997   | 0.00%                    |
| JPY   | 302,370       | GBP      | (1,681)          | Toronto-Dominion Bank         | 4/1/2024           | 386   | 0.00%                    |
| JPY   | 76,685        | EUR      | (490)            | Toronto-Dominion Bank         | 4/1/2024           | 369   | 0.00%                    |
| EUR   | 2,707         | JPY      | (421,542)        | State Street Bank & Trust Co. | 5/1/2024           | (116)   | (0.00%)                  |
| JPY   | 2,143,913     | USD      | (15,217)         | Toronto-Dominion Bank         | 4/1/2024           | (1,074)                                       | (0.00%)                  |
|   |               |          |                  |                               |                    | <b>1,635</b>                                  | <b>0.00%</b>             |

| <b>Hedge Share Class Level Forward Currency Exchange Contracts (1.36%) (31 December 2022: (2.06%))</b> |                |     |                 |                               |          |              |         |
|--|----------------|-----|-----------------|-------------------------------|----------|--------------|---------|
| JPY  | 23,774,104,610 | GBP | (131,957,398)   | Morgan Stanley                | 5/1/2024 | 66,343,561   | 0.07%   |
| JPY  | 1,099,547,514  | GBP | (5,953,120)     | JPMorgan Chase Bank           | 5/1/2024 | 29,996,670   | 0.03%   |
| JPY  | 7,929,628,066  | GBP | (43,985,800)    | Toronto-Dominion Bank         | 5/1/2024 | 27,040,930   | 0.03%   |
| JPY  | 3,580,844,781  | EUR | (22,856,991)    | State Street Bank & Trust Co. | 5/1/2024 | 22,228,714   | 0.02%   |
| JPY  | 14,366,504     | EUR | (91,742)        | JPMorgan Chase Bank           | 5/1/2024 | 83,147       | 0.00%   |
| JPY  | 4,408,733      | EUR | (27,809)        | UBS AG                        | 5/1/2024 | 79,136       | 0.00%   |
| JPY  | 2,541,908      | EUR | (15,946)        | HSBC Bank                     | 5/1/2024 | 59,267       | 0.00%   |
| JPY  | 3,023,267      | EUR | (19,095)        | UBS AG                        | 5/1/2024 | 50,357       | 0.00%   |
| JPY  | 9,811,443      | GBP | (54,331)        | JPMorgan Chase Bank           | 5/1/2024 | 50,214       | 0.00%   |
| JPY  | 1,524,415      | EUR | (9,486)         | State Street Bank & Trust Co. | 5/1/2024 | 47,535       | 0.00%   |
| JPY  | 1,904,188      | EUR | (12,021)        | JPMorgan Chase Bank           | 5/1/2024 | 32,633       | 0.00%   |
| JPY  | 5,188,811      | GBP | (28,764)        | JPMorgan Chase Bank           | 5/1/2024 | 21,006       | 0.00%   |
| GBP  | 17,725         | JPY | (3,181,926)     | State Street Bank & Trust Co. | 5/1/2024 | 2,587        | 0.00%   |
| JPY  | 247,073        | EUR | (1,575)         | State Street Bank & Trust Co. | 5/1/2024 | 1,860        | 0.00%   |
| JPY  | 7,103,982      | USD | (50,390)        | JPMorgan Chase Bank           | 5/1/2024 | 1,797        | 0.00%   |
| GBP  | 26,201         | JPY | (4,706,033)     | Toronto-Dominion Bank         | 5/1/2024 | 1,297        | 0.00%   |
| EUR  | 2,744          | JPY | (426,502)       | UBS AG                        | 5/1/2024 | 712          | 0.00%   |
| JPY  | 99,391         | EUR | (636)           | JPMorgan Chase Bank           | 5/1/2024 | 372          | 0.00%   |
| JPY  | 420,169        | EUR | (2,707)         | State Street Bank & Trust Co. | 2/2/2024 | 88           | 0.00%   |
| USD  | 673            | JPY | (94,465)        | Toronto-Dominion Bank         | 2/2/2024 | (49)         | (0.00%) |
| EUR  | 44             | JPY | (6,938)         | HSBC Bank                     | 5/1/2024 | (88)         | (0.00%) |
| EUR  | 490            | JPY | (76,659)        | Toronto-Dominion Bank         | 5/1/2024 | (371)        | (0.00%) |
| GBP  | 1,681          | JPY | (302,410)       | Toronto-Dominion Bank         | 5/1/2024 | (398)        | (0.00%) |
| JPY  | 82,397         | EUR | (534)           | JPMorgan Chase Bank           | 5/1/2024 | (742)        | (0.00%) |
| GBP  | 16,882         | JPY | (3,021,420)     | State Street Bank & Trust Co. | 2/2/2024 | (1,385)      | (0.00%) |
| EUR  | 3,061          | JPY | (479,384)       | UBS AG                        | 5/1/2024 | (2,815)      | (0.00%) |
| USD  | 50,390         | JPY | (7,072,798)     | JPMorgan Chase Bank           | 2/2/2024 | (3,494)      | (0.00%) |
| GBP  | 4,427          | JPY | (804,195)       | BNP Paribas                   | 5/1/2024 | (8,830)      | (0.00%) |
| EUR  | 6,349          | JPY | (997,351)       | UBS AG                        | 5/1/2024 | (8,872)      | (0.00%) |
| EUR  | 275,935        | JPY | (42,829,526)    | State Street Bank & Trust Co. | 2/2/2024 | (9,073)      | (0.00%) |
| USD  | 1,583          | JPY | (232,806)       | UBS AG                        | 5/1/2024 | (9,691)      | (0.00%) |
| JPY  | 3,015,640      | EUR | (19,436)        | JPMorgan Chase Bank           | 5/1/2024 | (10,360)     | (0.00%) |
| JPY  | 2,112,860      | EUR | (13,645)        | JPMorgan Chase Bank           | 5/1/2024 | (11,537)     | (0.00%) |
| GBP  | 4,723          | JPY | (861,121)       | State Street Bank & Trust Co. | 5/1/2024 | (12,576)     | (0.00%) |
| GBP  | 20,824         | JPY | (3,757,528)     | State Street Bank & Trust Co. | 5/1/2024 | (16,242)     | (0.00%) |
| EUR  | 49,980         | JPY | (7,799,593)     | Toronto-Dominion Bank         | 5/1/2024 | (18,182)     | (0.00%) |
| GBP  | 34,286         | JPY | (6,180,978)     | UBS AG                        | 5/1/2024 | (21,079)     | (0.00%) |
| GBP  | 18,097         | JPY | (3,279,202)     | JPMorgan Chase Bank           | 5/1/2024 | (27,855)     | (0.00%) |
| GBP  | 25,564         | JPY | (4,621,178)     | Royal Bank of Canada          | 5/1/2024 | (28,293)     | (0.00%) |
| GBP  | 10,301         | JPY | (1,882,434)     | HSBC Bank                     | 5/1/2024 | (31,733)     | (0.00%) |
| GBP  | 9,963          | JPY | (1,824,084)     | State Street Bank & Trust Co. | 5/1/2024 | (34,109)     | (0.00%) |
| GBP  | 26,831         | JPY | (4,854,889)     | UBS AG                        | 5/1/2024 | (34,372)     | (0.00%) |
| EUR  | 71,042         | JPY | (11,180,966)    | UBS AG                        | 5/1/2024 | (120,402)    | (0.00%) |
| GBP  | 25,594         | JPY | (4,751,433)     | HSBC Bank                     | 5/1/2024 | (153,158)    | (0.00%) |
| GBP  | 2,312,074      | JPY | (413,798,588)   | State Street Bank & Trust Co. | 2/2/2024 | (189,643)    | (0.00%) |
| GBP  | 100,233        | JPY | (18,201,115)    | UBS AG                        | 5/1/2024 | (193,029)    | (0.00%) |
| GBP  | 39,296         | JPY | (7,254,098)     | UBS AG                        | 5/1/2024 | (194,091)    | (0.00%) |
| GBP  | 41,683         | JPY | (7,762,754)     | State Street Bank & Trust Co. | 5/1/2024 | (273,893)    | (0.00%) |
| USD  | 48,807         | JPY | (7,177,459)     | JPMorgan Chase Bank           | 5/1/2024 | (298,389)    | (0.00%) |
| EUR  | 2,079,254      | JPY | (324,107,875)   | State Street Bank & Trust Co. | 5/1/2024 | (387,806)    | (0.00%) |
| GBP  | 121,934        | JPY | (22,514,588)    | UBS AG                        | 5/1/2024 | (607,653)    | (0.00%) |
| EUR  | 617,132        | JPY | (99,174,099)    | State Street Bank & Trust Co. | 5/1/2024 | (3,092,517)  | (0.00%) |
| EUR  | 22,856,991     | JPY | (3,569,079,830) | State Street Bank & Trust Co. | 2/2/2024 | (22,060,742) | (0.02%) |



| Currency  | Buy Amount  | Currency | (Sell) Amount    | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) Japanese Yen (¥) | % of Total Net Assets |
|---|-------------|----------|------------------|-------------------------------|-----------------|---|-----------------------|
| EUR   | 5,059,705   | JPY      | (811,734,140)    | State Street Bank & Trust Co. | 5/1/2024        | (23,986,204)                            | (0.03%)               |
| EUR   | 5,059,705   | JPY      | (811,987,125)    | Barclays Bank plc             | 5/1/2024        | (24,239,188)                            | (0.03%)               |
| EUR   | 5,059,705   | JPY      | (812,376,165)    | Morgan Stanley                | 5/1/2024        | (24,628,228)                            | (0.03%)               |
| GBP   | 43,985,800  | JPY      | (7,896,088,014)  | Toronto-Dominion Bank         | 2/2/2024        | (27,429,696)                            | (0.03%)               |
| EUR   | 5,059,705   | JPY      | (815,846,263)    | Barclays Bank plc             | 5/1/2024        | (28,098,326)                            | (0.03%)               |
| GBP   | 5,391,414   | JPY      | (1,004,059,742)  | State Street Bank & Trust Co. | 5/1/2024        | (35,426,253)                            | (0.04%)               |
| GBP   | 131,957,398 | JPY      | (23,673,500,290) | Morgan Stanley                | 2/2/2024        | (67,525,693)                            | (0.07%)               |
| GBP   | 176,058,636 | JPY      | (32,751,114,097) | Barclays Bank plc             | 5/1/2024        | (1,120,026,063)                         | (1.23%)               |
| <b>Total OTC Financial Derivative Instruments</b> |             |          |                  |                               |                 | <b>(1,233,181,237)</b>                  | <b>(1.36%)</b>        |
| <b>Total Investments</b>                          |             |          |                  |                               |                 | <b>89,167,537,953</b>                   | <b>98.15%</b>         |

|                                     | Fair Value Japanese Yen (¥) | % of Total Net Assets |
|-------------------------------------|-----------------------------|-----------------------|
| <b>Other Assets and Liabilities</b> | <b>1,678,711,356</b>        | <b>1.85%</b>          |
| <b>Net Assets</b>                   | <b>90,846,249,309</b>       | <b>100.00%</b>        |

| Analysis of Total Assets |   | Fair Value Japanese Yen (¥) | % of Total Assets |
|--------------------------|---|-----------------------------|-------------------|
| (a)                      | Transferable securities admitted to an official stock exchange listing  | 84,834,536,329              | 91.07%            |
| (b)                      | Transferable securities dealt in on another regulated market  | —                           | 0.00%             |
| (c)                      | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 5,566,181,226               | 5.98%             |
| (d)                      | Total Financial Derivative Instruments dealt in on a regulated market   | —                           | 0.00%             |
| (e)                      | Total OTC Financial Derivative Instruments  | 146,044,708                 | 0.16%             |
| (f)                      | Other assets  | 2,609,095,066               | 2.79%             |
| <b>Total Assets</b>      |   | <b>93,155,857,329</b>       | <b>100.00%</b>    |

## Statement of Assets and Liabilities

|   | Notes | Japanese Yen (¥)<br>As at 31 December<br>2023 | Japanese Yen (¥)<br>As at 31 December<br>2022 |
|---|-------|---|---|
| <b>Current Assets</b>   |       |   |   |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |   |   |
| Transferable Securities   | 3,17  | 90,400,717,555                                | 84,729,590,156                                |
| Financial Derivative Instruments  | 3,17  | 146,044,708                                   | 80,378,032                                    |
| Cash  | 3     | 1,384,624,406                                 | 1,786,497,329                                 |
| Unrealised Appreciation on Spot Currency Contracts  |       | —   | 4,381   |
| Receivables:  |       |   |   |
| Interest and Dividends  |       | 177,498,464                                   | 147,532,105                                   |
| Capital Shares Issued   |       | 604,539,363                                   | 9,107,008                                     |
| Investments Sold  |       | 442,432,829                                   | 892,088,265                                   |
| Margin Cash Due from Broker   | 3     | 4   | —   |
| <b>Total Current Assets</b>   |       | <b>93,155,857,329</b>                         | <b>87,645,197,276</b>                         |
| <b>Current Liabilities</b>  |       |   |   |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |   |   |
| Financial Derivative Instruments  | 3,17  | 1,379,224,310                                 | 1,825,050,445                                 |
| Bank Overdraft  |       | 284,367                                       | 314,582                                       |
| Payables and Other Liabilities:   |       |   |   |
| Investments Purchased   |       | 919,377,974                                   | 1,084,884,225                                 |
| Income Distribution Payable   |       | 12,712  | 6,984   |
| Capital Shares Redeemed   |       | 3,702,101                                     | 5,730,352                                     |
| Management Fees Payable   | 12    | 7,006,556                                     | 7,484,257                                     |
| <b>Total Current Liabilities</b>  |       | <b>2,309,608,020</b>                          | <b>2,923,470,845</b>                          |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>90,846,249,309</b>                         | <b>84,721,726,431</b>                         |

## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Hedged Acc<sup>1</sup></b>            |                           |                           |                           |
| JPY (¥) Equivalent                           | 3,567,328,294             | 2,455,200,416             | 887,683,438               |
| Net Assets                                   | 22,906,600                | 17,435,237                | 6,778,576                 |
| Number of Shares Outstanding                 | 238,022                   | 188,417                   | 68,162                    |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>96.24</b>              | <b>92.54</b>              | <b>99.45</b>              |
| <b>Institutional Plus EUR Hedged Acc</b>     |                           |                           |                           |
| JPY (¥) Equivalent                           | 7,415,531                 | 6,443,705                 | 6,438,407                 |
| Net Assets                                   | 47,617                    | 45,759                    | 49,165                    |
| Number of Shares Outstanding                 | 500                       | 500                       | 500                       |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>95.23</b>              | <b>91.52</b>              | <b>98.33</b>              |
| <b>GBP Hedged Acc</b>                        |                           |                           |                           |
| JPY (¥) Equivalent                           | 31,751,077,517            | 35,978,286,596            | 45,907,543,408            |
| Net Assets                                   | 176,668,393               | 226,682,634               | 294,332,561               |
| Number of Shares Outstanding                 | 1,538,464                 | 2,081,237                 | 2,549,162                 |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>114.83</b>             | <b>108.92</b>             | <b>115.46</b>             |
| <b>Institutional Plus GBP Hedged Dist</b>    |                           |                           |                           |
| JPY (¥) Equivalent                           | 10,326,518                | 8,798,958                 | 10,824,615                |
| Net Assets                                   | 57,459                    | 55,438                    | 69,401                    |
| Number of Shares Outstanding                 | 585                       | 593                       | 698                       |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>98.22</b>              | <b>93.49</b>              | <b>99.43</b>              |
| <b>JPY Acc</b>                               |                           |                           |                           |
| Net Assets                                   | 12,225,432,598            | 10,654,782,578            | 17,209,343,967            |
| Number of Shares Outstanding                 | 795,148                   | 695,868                   | 1,043,251                 |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>15,375.04</b>          | <b>15,311.50</b>          | <b>16,495.88</b>          |
| <b>Institutional Plus JPY Acc</b>            |                           |                           |                           |
| Net Assets                                   | 42,946,733,087            | 27,389,573,083            | 22,099,574,898            |
| Number of Shares Outstanding                 | 4,231,259                 | 2,711,338                 | 2,031,821                 |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>10,149.87</b>          | <b>10,101.87</b>          | <b>10,876.73</b>          |
| <b>USD Acc</b>                               |                           |                           |                           |
| JPY (¥) Equivalent                           | 330,801,000               | 8,222,353,868             | 2,724,155,342             |
| Net Assets                                   | 2,346,438                 | 62,316,562                | 23,656,423                |
| Number of Shares Outstanding                 | 27,328                    | 682,094                   | 209,760                   |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>85.86</b>              | <b>91.36</b>              | <b>112.78</b>             |
| <b>Institutional Plus USD Hedged Acc</b>     |                           |                           |                           |
| JPY (¥) Equivalent                           | 7,134,764                 | 6,287,227                 | 5,782,556                 |
| Net Assets                                   | 50,608                    | 47,650                    | 50,215                    |
| Number of Shares Outstanding                 | 500                       | 500                       | 500                       |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>101.22</b>             | <b>95.30</b>              | <b>100.43</b>             |

<sup>1</sup> The share class launched on 21 January 2021.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | Japanese Yen (¥)<br>Year Ended<br>31 December 2023 | Japanese Yen (¥)<br>Year Ended<br>31 December 2022 |
|--|-------|--|--|
| <b>Investment Income/(Loss)</b>              |       |  |  |
| Interest Income                              |       | 433,211,173  | 302,116,132  |
| Net Gain/(Loss) on Financial Instruments     |       | 6,602,588,823                                      | (5,379,424,850)                                    |
| <b>Total Investment Income/(Loss)</b>        |       | <b>7,035,799,996</b>                               | <b>(5,077,308,718)</b>                             |
| <b>Expenses</b>                              |       |  |  |
| Management Fees                              | 12    | 86,551,551   | 95,573,650   |
| Transaction Fees and Commissions             |       | 209,091  | 178,517  |
| <b>Total Expenses</b>                        |       | <b>86,760,642</b>                                  | <b>95,752,167</b>                                  |
| <b>Finance Costs</b>                         |       |  |  |
| Interest Expense                             |       | 3,396,415  | 2,344,648  |
| Distribution                                 | 6     | 41,552   | 26,555   |
| <b>Total Finance Costs</b>                   |       | <b>3,437,967</b>                                   | <b>2,371,203</b>                                   |
| <b>Net Investment Income/(Loss)</b>          |       | <b>6,945,601,387</b>                               | <b>(5,175,432,088)</b>                             |
| Taxation                                     | 5     | —  | 374,733  |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>6,945,601,387</b>                               | <b>(5,175,057,355)</b>                             |

## Statement of Changes in Net Assets

|   | Japanese Yen (¥)<br>Year Ended<br>31 December 2023 | Japanese Yen (¥)<br>Year Ended<br>31 December 2022 |
|---|--|--|
| <b>Increase/(Decrease) in Net Assets</b>              |  |  |
| Net Increase/(Decrease) in Net Assets From Operations | 6,945,601,387                                      | (5,175,057,355)                                    |
| <b>Capital Transactions</b>                           |  |  |
| Subscriptions   | 50,978,740,489                                     | 33,852,287,934                                     |
| Redemptions   | (51,799,818,998)                                   | (32,806,850,779)                                   |
| Total Capital Transactions                            | (821,078,509)                                      | 1,045,437,155                                      |
| Total Increase/(Decrease) for the Year                | 6,124,522,878                                      | (4,129,620,200)                                    |
| <b>Net Assets</b>                                     |  |  |
| Beginning of Year                                     | 84,721,726,431                                     | 88,851,346,631                                     |
| End of Year   | 90,846,249,309                                     | 84,721,726,431                                     |

# Vanguard SRI Euro Investment Grade Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg EUR Non-Government Float Adjusted Bond Index, a market-weighted index of euro-denominated investment-grade fixed income securities excluding euro zone treasury and euro zone government-related securities, with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept central banks including the Federal Reserve, the European Central Bank and the Bank of England raising interest rates in the first part of the year but through less aggressive hikes than in parts of 2022.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of major central banks cutting rates in 2024.
- In this environment, the fund's benchmark index returned 7.38% for the 12 months ended 31 December 2023.
- Each sector in the index posted positive returns. Corporates performed the best, with all represented sub-sectors – financial institutions, industrials and utilities – posting healthy gains. Within non-corporates, sovereigns performed particularly well.
- All but one country in the index posted positive returns for the year. Particularly strong performance came from nations including Romania, Hungary and Slovenia. Israel was the lone negative performer.
- Intermediate-dated bonds contributed the most to performance. In terms of quality, lower-rated bonds performed best.

Benchmark returns in the commentary above are in Euros.

### Benchmark: Bloomberg EUR Non-Government Float Adjusted Bond Index

|                            | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                    | 7.21%   | -0.76%     | -0.51%                                       |
| Benchmark                  | 7.38  | -0.63      | -0.39  |
| Tracking Difference*       | -0.17   |            |  |
| Institutional Plus EUR Acc | 7.25%   | -0.71%     | -0.80%                                       |
| Benchmark                  | 7.38  | -0.63      | -0.70  |
| Tracking Difference*       | -0.13   |            |  |

Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Acc, 18 July 2017; Institutional Plus Eur Acc, 14 December 2017.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|   | Principal<br>EUR (€) | Cost<br>EUR (€) |   | Principal<br>EUR (€) | Proceeds<br>EUR (€) |
|---|----------------------|-----------------|---|----------------------|---------------------|
| <b>Purchases</b>  |                      |                 | <b>Sales</b>  |                      |                     |
| European Union 2.75% 5/10/2026                                  | 2,100,230            | 2,072,268       | Bundesobligation 0.00%<br>9/10/2026                       | 1,900,000            | 1,766,802           |
| Bundesobligation 0.00%<br>9/10/2026                             | 2,000,000            | 1,857,800       | European Financial Stability Facility<br>3.00% 15/12/2028 | 1,051,000            | 1,035,766           |
| European Financial Stability Facility<br>3.00% 15/12/2028       | 1,161,000            | 1,155,852       | Credit Agricole Home Loan SFH SA<br>0.25% 23/2/2024       | 1,000,000            | 970,500             |
| European Union 3.00% 4/3/2053                                   | 1,197,400            | 1,102,186       | European Financial Stability Facility<br>0.88% 5/9/2028   | 1,004,000            | 893,479             |
| European Financial Stability Facility<br>3.00% 10/7/2030        | 1,086,000            | 1,078,452       | European Investment Bank 0.20%<br>15/7/2024               | 900,000              | 871,506             |
| European Financial Stability Facility<br>3.38% 30/8/2038        | 1,001,000            | 1,002,360       | European Financial Stability Facility<br>3.00% 10/7/2030  | 874,000              | 867,912             |
| Bundesrepublik Deutschland<br>Bundesanleihe 2.40%<br>15/11/2030 | 972,000              | 982,990         | European Financial Stability Facility<br>0.00% 19/4/2024  | 780,000              | 755,149             |
| European Union 2.50% 4/10/2052                                  | 1,144,189            | 959,864         | European Union 2.75% 4/2/2033                             | 650,000              | 613,778             |
| European Union 2.63% 4/2/2048                                   | 1,098,000            | 951,593         | European Union 0.00% 4/3/2026                             | 660,000              | 610,342             |
| European Union 3.25% 4/7/2034                                   | 895,000              | 890,449         | European Union 2.50% 4/10/2052                            | 721,841              | 586,680             |
| European Investment Bank 2.75%<br>28/7/2028                     | 900,000              | 887,014         | European Union 1.63% 4/12/2029                            | 580,000              | 532,933             |
| European Union 3.38% 4/10/2038                                  | 887,000              | 880,462         | European Investment Bank 0.05%<br>24/5/2024               | 550,000              | 531,702             |
| European Financial Stability Facility<br>3.50% 11/4/2029        | 880,000              | 877,967         | European Union 2.75% 4/12/2037                            | 567,000              | 531,045             |
| European Financial Stability Facility<br>2.88% 16/2/2033        | 883,000              | 863,367         | European Union 2.63% 4/2/2048                             | 608,162              | 520,923             |
| European Union 3.13% 4/12/2030                                  | 830,000              | 829,884         | European Stability Mechanism<br>0.00% 16/12/2024          | 520,000              | 503,079             |
| European Financial Stability Facility<br>2.75% 17/8/2026        | 831,000              | 824,479         | European Investment Bank 0.38%<br>14/4/2026               | 550,000              | 501,980             |
| European Union 3.13% 5/12/2028                                  | 701,000              | 711,252         | Bank of Nova Scotia 3.05%<br>31/10/2024                   | 500,000              | 495,254             |
| European Investment Bank 3.00%<br>15/7/2033                     | 690,000              | 684,331         | Credit Agricole Home Loan SFH SA<br>3.25% 28/9/2026       | 500,000              | 494,550             |
| European Investment Bank 2.75%<br>30/7/2030                     | 670,000              | 672,143         | Norddeutsche Landesbank-<br>Girozentrale 0.25% 17/5/2024  | 500,000              | 483,660             |
| European Union 0.80% 4/7/2025                                   | 686,134              | 657,059         | BMW Finance NV 1.00% 22/5/2028                            | 550,000              | 481,690             |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 98.96% (31 December 2022: 98.23%)</b>                |                      |        |                  |                       |                          |
| <b>Fixed Income 98.96% (31 December 2022: 98.23%)</b>                           |                      |        |                  |                       |                          |
| <b>Australia 1.38% (31 December 2022: 1.52%)</b>                                |                      |        |                  |                       |                          |
| Amcors UK Finance plc   | 100,000              | 1.13%  | 23/6/2027        | 93,135                | 0.03%                    |
| APA Infrastructure Ltd.   | 100,000              | 1.25%  | 15/3/2033        | 80,691                | 0.03%                    |
| Ausgrid Finance Pty Ltd.  | 105,000              | 0.88%  | 7/10/2031        | 85,592                | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.                                      | 332,000              | 3.44%  | 4/4/2025         | 332,400               | 0.11%                    |
| Australia & New Zealand Banking Group Ltd.                                      | 100,000              | 3.65%  | 20/1/2026        | 100,744               | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.^                                     | 100,000              | 5.10%  | 3/2/2033         | 102,773               | 0.03%                    |
| Bank of Queensland Ltd.   | 120,000              | 1.84%  | 9/6/2027         | 115,619               | 0.04%                    |
| CIMIC Finance Ltd.  | 100,000              | 1.50%  | 28/5/2029        | 86,809                | 0.03%                    |
| Commonwealth Bank of Australia  | 200,000              | 0.75%  | 28/2/2028        | 183,363               | 0.06%                    |
| Commonwealth Bank of Australia  | 200,000              | 0.13%  | 15/10/2029       | 170,428               | 0.05%                    |
| Computershare US, Inc.  | 100,000              | 1.13%  | 7/10/2031        | 77,635                | 0.02%                    |
| Macquarie Group Ltd.  | 100,000              | 0.94%  | 19/1/2029        | 87,852                | 0.03%                    |
| Macquarie Group Ltd.  | 100,000              | 4.75%  | 23/1/2030        | 105,158               | 0.03%                    |
| National Australia Bank Ltd.  | 400,000              | 0.75%  | 30/1/2026        | 381,916               | 0.12%                    |
| National Australia Bank Ltd.  | 100,000              | 1.25%  | 18/5/2026        | 96,472                | 0.03%                    |
| National Australia Bank Ltd.  | 100,000              | 2.13%  | 24/5/2028        | 96,563                | 0.03%                    |
| National Australia Bank Ltd.  | 100,000              | 1.38%  | 30/8/2028        | 92,456                | 0.03%                    |
| NBN Co., Ltd.   | 150,000              | 4.13%  | 15/3/2029        | 156,312               | 0.05%                    |
| Scentre Group Trust 1/Scentre Group Trust 2                                     | 100,000              | 1.45%  | 28/3/2029        | 88,099                | 0.03%                    |
| Sydney Airport Finance Co. Pty Ltd.   | 100,000              | 4.38%  | 3/5/2033         | 105,187               | 0.03%                    |
| Telstra Group Ltd.  | 100,000              | 1.00%  | 23/4/2030        | 89,081                | 0.03%                    |
| Telstra Group Ltd.  | 100,000              | 3.75%  | 4/5/2031         | 104,843               | 0.03%                    |
| Transurban Finance Co. Pty Ltd.   | 100,000              | 2.00%  | 28/8/2025        | 97,703                | 0.03%                    |
| Transurban Finance Co. Pty Ltd.   | 100,000              | 1.75%  | 29/3/2028        | 94,208                | 0.03%                    |
| Transurban Finance Co. Pty Ltd.   | 100,000              | 4.23%  | 26/4/2033        | 105,248               | 0.03%                    |
| Wesfarmers Ltd.   | 104,000              | 0.95%  | 21/10/2033       | 83,668                | 0.03%                    |
| Westpac Banking Corp.   | 200,000              | 1.08%  | 5/4/2027         | 188,482               | 0.06%                    |
| Westpac Banking Corp.   | 200,000              | 0.88%  | 17/4/2027        | 185,590               | 0.06%                    |
| Westpac Banking Corp.   | 200,000              | 3.11%  | 23/11/2027       | 201,116               | 0.06%                    |
| Westpac Banking Corp.   | 100,000              | 1.45%  | 17/7/2028        | 93,243                | 0.03%                    |
| Westpac Banking Corp.   | 191,000              | 0.01%  | 22/9/2028        | 165,925               | 0.05%                    |
| Westpac Banking Corp.^  | 100,000              | 0.77%  | 13/5/2031        | 91,664                | 0.03%                    |
| Westpac Banking Corp.   | 100,000              | 0.38%  | 22/9/2036        | 70,710                | 0.02%                    |
| Woolworths Group Ltd.   | 200,000              | 0.38%  | 15/11/2028       | 171,949               | 0.05%                    |
|   |                      |        |                  | <b>4,382,634</b>      | <b>1.38%</b>             |
| <b>Austria 1.79% (31 December 2022: 1.61%)</b>                                  |                      |        |                  |                       |                          |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 200,000              | 3.38%  | 4/5/2026         | 201,770               | 0.06%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 100,000              | 4.13%  | 18/1/2027        | 101,411               | 0.03%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 100,000              | 0.01%  | 21/1/2028        | 89,544                | 0.03%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 100,000              | 1.13%  | 31/7/2028        | 92,994                | 0.03%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 100,000              | 0.01%  | 3/9/2029         | 85,389                | 0.03%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 200,000              | 0.01%  | 23/9/2030        | 165,534               | 0.05%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 100,000              | 0.38%  | 25/3/2041        | 63,351                | 0.02%                    |
| CA Immobilien Anlagen AG  | 100,000              | 1.00%  | 27/10/2025       | 91,493                | 0.03%                    |
| Erste Group Bank AG   | 100,000              | 0.05%  | 16/9/2025        | 94,520                | 0.03%                    |
| Erste Group Bank AG   | 100,000              | 1.50%  | 7/4/2026         | 96,232                | 0.03%                    |
| Erste Group Bank AG   | 100,000              | 0.63%  | 17/4/2026        | 94,927                | 0.03%                    |
| Erste Group Bank AG   | 100,000              | 0.63%  | 18/1/2027        | 93,701                | 0.03%                    |
| Erste Group Bank AG   | 100,000              | 0.88%  | 13/5/2027        | 92,697                | 0.03%                    |
| Erste Group Bank AG   | 100,000              | 0.13%  | 17/5/2028        | 87,732                | 0.03%                    |
| Erste Group Bank AG   | 100,000              | 0.01%  | 11/9/2029        | 85,428                | 0.03%                    |
| Erste Group Bank AG   | 100,000              | 0.25%  | 14/9/2029        | 84,304                | 0.03%                    |
| Erste Group Bank AG   | 100,000              | 2.50%  | 19/9/2030        | 97,982                | 0.03%                    |
| Erste Group Bank AG^  | 100,000              | 0.88%  | 15/11/2032       | 87,398                | 0.03%                    |
| Erste Group Bank AG   | 100,000              | 0.88%  | 15/5/2034        | 81,230                | 0.03%                    |
| Erste Group Bank AG   | 100,000              | 0.50%  | 12/1/2037        | 72,392                | 0.02%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG     | 200,000              | 2.50%  | 28/6/2030        | 195,481               | 0.06%                    |
| Hypo Vorarlberg Bank AG                                    | 300,000              | 0.75%  | 11/2/2025        | 290,828               | 0.09%                    |
| Hypo Vorarlberg Bank AG                                    | 100,000              | 0.25%  | 21/5/2027        | 91,577                | 0.03%                    |
| JAB Holdings BV  | 200,000              | 1.75%  | 25/6/2026        | 192,831               | 0.06%                    |
| JAB Holdings BV  | 100,000              | 3.38%  | 17/4/2035        | 95,239                | 0.03%                    |
| JAB Holdings BV  | 100,000              | 2.25%  | 19/12/2039       | 77,844                | 0.03%                    |
| Mondi Finance Europe GmbH                                  | 100,000              | 2.38%  | 1/4/2028         | 97,984                | 0.03%                    |
| OMV AG^  | 100,000              | 2.50%  | Perpetual        | 94,167                | 0.03%                    |
| OMV AG   | 150,000              | 0.00%  | 3/7/2025         | 142,841               | 0.05%                    |
| OMV AG^  | 100,000              | 6.25%  | Perpetual        | 103,466               | 0.03%                    |
| OMV AG   | 150,000              | 1.00%  | 3/7/2034         | 119,898               | 0.04%                    |
| Raiffeisen Bank International AG^                          | 100,000              | 4.75%  | 26/1/2027        | 101,109               | 0.03%                    |
| Raiffeisen Bank International AG                           | 100,000              | 5.75%  | 27/1/2028        | 106,997               | 0.03%                    |
| Raiffeisen Bank International AG^                          | 100,000              | 6.00%  | 15/9/2028        | 104,326               | 0.03%                    |
| Raiffeisen Bank International AG                           | 100,000              | 0.13%  | 3/12/2029        | 84,989                | 0.03%                    |
| Raiffeisen Bank International AG^                          | 100,000              | 7.38%  | 20/12/2032       | 105,242               | 0.03%                    |
| Raiffeisen Landesbank Vorarlberg mit Revisionsverband eGen | 100,000              | 1.63%  | 11/5/2029        | 94,457                | 0.03%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG             | 200,000              | 2.00%  | 5/1/2026         | 196,039               | 0.06%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG             | 100,000              | 0.88%  | 24/1/2028        | 92,574                | 0.03%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG             | 200,000              | 3.38%  | 24/7/2028        | 204,247               | 0.06%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG             | 100,000              | 3.25%  | 11/1/2030        | 102,096               | 0.03%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG             | 100,000              | 0.38%  | 15/1/2035        | 75,216                | 0.02%                    |
| Raiffeisenlandesbank Oberoesterreich AG                    | 200,000              | 2.50%  | 28/6/2029        | 196,121               | 0.06%                    |
| Raiffeisen-Landesbank Steiermark AG                        | 100,000              | 1.38%  | 11/5/2033        | 87,088                | 0.03%                    |
| UniCredit Bank Austria AG                                  | 100,000              | 0.63%  | 16/1/2026        | 95,299                | 0.03%                    |
| UniCredit Bank Austria AG                                  | 100,000              | 0.63%  | 20/3/2029        | 89,648                | 0.03%                    |
| UniCredit Bank Austria AG                                  | 200,000              | 3.13%  | 21/9/2029        | 203,252               | 0.06%                    |
| UNIQA Insurance Group AG                                   | 100,000              | 1.38%  | 9/7/2030         | 86,642                | 0.03%                    |
| UNIQA Insurance Group AG^                                  | 100,000              | 6.00%  | 27/7/2046        | 102,557               | 0.03%                    |
| Volksbank Wien AG  | 100,000              | 0.13%  | 19/11/2029       | 85,368                | 0.03%                    |
|  |                      |        |                  | <b>5,675,452</b>      | <b>1.79%</b>             |
| <b>Belgium 1.56% (31 December 2022: 1.62%)</b>             |                      |        |                  |                       |                          |
| Ageas SA^  | 100,000              | 3.25%  | 2/7/2049         | 93,346                | 0.03%                    |
| Anheuser-Busch InBev SA                                    | 100,000              | 1.15%  | 22/1/2027        | 94,985                | 0.03%                    |
| Anheuser-Busch InBev SA                                    | 100,000              | 1.13%  | 1/7/2027         | 94,414                | 0.03%                    |
| Anheuser-Busch InBev SA                                    | 200,000              | 2.13%  | 2/12/2027        | 194,779               | 0.06%                    |
| Anheuser-Busch InBev SA                                    | 300,000              | 1.50%  | 18/4/2030        | 275,898               | 0.09%                    |
| Anheuser-Busch InBev SA                                    | 350,000              | 2.88%  | 2/4/2032         | 346,270               | 0.11%                    |
| Anheuser-Busch InBev SA                                    | 100,000              | 2.00%  | 23/1/2035        | 89,562                | 0.03%                    |
| Anheuser-Busch InBev SA                                    | 150,000              | 2.75%  | 17/3/2036        | 142,959               | 0.05%                    |
| Anheuser-Busch InBev SA                                    | 100,000              | 3.70%  | 2/4/2040         | 102,180               | 0.03%                    |
| Argenta Spaarbank NV^                                      | 100,000              | 1.38%  | 8/2/2029         | 88,840                | 0.03%                    |
| Belfius Bank SA  | 300,000              | 3.25%  | 18/10/2027       | 304,793               | 0.10%                    |
| BNP Paribas Fortis SA                                      | 100,000              | 0.63%  | 4/10/2025        | 95,869                | 0.03%                    |
| BNP Paribas Fortis SA                                      | 100,000              | 3.75%  | 30/10/2028       | 104,309               | 0.03%                    |
| Cofinimmo SA   | 100,000              | 1.00%  | 24/1/2028        | 90,548                | 0.03%                    |
| Crelan SA  | 100,000              | 5.75%  | 26/1/2028        | 104,688               | 0.03%                    |
| Elia Group SA  | 100,000              | 1.50%  | 5/9/2028         | 92,981                | 0.03%                    |
| Elia Transmission Belgium SA                               | 200,000              | 1.38%  | 14/1/2026        | 192,287               | 0.06%                    |
| Elia Transmission Belgium SA                               | 100,000              | 3.00%  | 7/4/2029         | 99,061                | 0.03%                    |
| Elia Transmission Belgium SA                               | 100,000              | 0.88%  | 28/4/2030        | 87,173                | 0.03%                    |
| Euroclear Bank SA  | 130,000              | 3.63%  | 13/10/2027       | 132,906               | 0.04%                    |
| Euroclear Investments SA^                                  | 100,000              | 2.63%  | 11/4/2048        | 92,664                | 0.03%                    |
| Groupe Bruxelles Lambert NV                                | 100,000              | 4.00%  | 15/5/2033        | 105,115               | 0.03%                    |
| ING Belgium SA   | 200,000              | 1.50%  | 19/5/2029        | 187,879               | 0.06%                    |
| ING Belgium SA   | 200,000              | 0.01%  | 20/2/2030        | 169,465               | 0.05%                    |
| KBC Bank NV  | 100,000              | 0.00%  | 3/12/2025        | 94,690                | 0.03%                    |
| KBC Bank NV  | 400,000              | 3.75%  | 28/9/2026        | 409,865               | 0.13%                    |
| KBC Group NV   | 100,000              | 0.63%  | 10/4/2025        | 96,557                | 0.03%                    |
| KBC Group NV^  | 100,000              | 1.50%  | 29/3/2026        | 97,281                | 0.03%                    |
| KBC Group NV^  | 100,000              | 4.50%  | 6/6/2026         | 101,083               | 0.03%                    |
| KBC Group NV^  | 100,000              | 0.25%  | 1/3/2027         | 93,526                | 0.03%                    |
| KBC Group NV^  | 100,000              | 0.13%  | 14/1/2029        | 87,505                | 0.03%                    |
| KBC Group NV^  | 100,000              | 4.38%  | 19/4/2030        | 103,801               | 0.03%                    |
| KBC Group NV   | 100,000              | 3.00%  | 25/8/2030        | 97,446                | 0.03%                    |
| KBC Group NV   | 100,000              | 4.38%  | 6/12/2031        | 105,337               | 0.03%                    |
| KBC Group NV^  | 100,000              | 4.88%  | 25/4/2033        | 102,217               | 0.03%                    |
| Syensqo SA   | 100,000              | 2.75%  | 2/12/2027        | 98,112                | 0.03%                    |
| VGP NV   | 100,000              | 2.25%  | 17/1/2030        | 78,668                | 0.03%                    |
|  |                      |        |                  | <b>4,949,059</b>      | <b>1.56%</b>             |



|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Bulgaria 0.30% (31 December 2022: 0.21%)</b> |                      |        |                  |                       |                          |
| Bulgaria Government International Bond          | 200,000              | 2.63%  | 26/3/2027        | 196,785               | 0.06%                    |
| Bulgaria Government International Bond          | 100,000              | 3.00%  | 21/3/2028        | 98,917                | 0.03%                    |
| Bulgaria Government International Bond          | 250,000              | 4.13%  | 23/9/2029        | 257,255               | 0.08%                    |
| Bulgaria Government International Bond          | 130,000              | 4.50%  | 27/1/2033        | 136,758               | 0.05%                    |
| Bulgaria Government International Bond          | 20,000               | 4.63%  | 23/9/2034        | 21,287                | 0.01%                    |
| Bulgaria Government International Bond          | 155,000              | 4.88%  | 13/5/2036        | 166,283               | 0.05%                    |
| Bulgaria Government International Bond          | 100,000              | 1.38%  | 23/9/2050        | 60,728                | 0.02%                    |
|   |                      |        |                  | <b>938,013</b>        | <b>0.30%</b>             |
| <b>Canada 2.71% (31 December 2022: 3.16%)</b>   |                      |        |                  |                       |                          |
| Bank of Montreal                                | 400,000              | 1.00%  | 5/4/2026         | 382,677               | 0.12%                    |
| Bank of Montreal                                | 400,000              | 3.38%  | 4/7/2026         | 403,514               | 0.13%                    |
| Bank of Nova Scotia                             | 400,000              | 0.01%  | 18/3/2025        | 384,158               | 0.12%                    |
| Bank of Nova Scotia                             | 120,000              | 3.25%  | 18/1/2028        | 121,568               | 0.04%                    |
| Bank of Nova Scotia                             | 100,000              | 0.25%  | 1/11/2028        | 86,803                | 0.03%                    |
| Bank of Nova Scotia                             | 300,000              | 0.01%  | 14/9/2029        | 254,551               | 0.08%                    |
| Canadian Imperial Bank of Commerce              | 100,000              | 0.01%  | 7/10/2026        | 92,252                | 0.03%                    |
| Canadian Imperial Bank of Commerce              | 350,000              | 0.04%  | 9/7/2027         | 316,658               | 0.10%                    |
| CDP Financial, Inc.                             | 100,000              | 1.13%  | 6/4/2027         | 95,089                | 0.03%                    |
| CPPIB Capital, Inc.                             | 250,000              | 0.25%  | 6/4/2027         | 231,657               | 0.07%                    |
| CPPIB Capital, Inc.                             | 250,000              | 1.50%  | 4/3/2033         | 221,981               | 0.07%                    |
| Export Development Canada                       | 100,000              | 0.00%  | 27/1/2025        | 96,665                | 0.03%                    |
| Export Development Canada                       | 200,000              | 0.50%  | 25/2/2027        | 187,973               | 0.06%                    |
| Export Development Canada                       | 150,000              | 2.88%  | 19/1/2028        | 152,282               | 0.05%                    |
| Federation des Caisses Desjardins du Quebec     | 300,000              | 0.05%  | 26/11/2027       | 269,044               | 0.08%                    |
| HSBC Bank Canada                                | 300,000              | 1.50%  | 15/9/2027        | 285,911               | 0.09%                    |
| Magna International, Inc.                       | 100,000              | 1.50%  | 25/9/2027        | 95,383                | 0.03%                    |
| Magna International, Inc.                       | 100,000              | 4.38%  | 17/3/2032        | 106,598               | 0.03%                    |
| National Bank of Canada                         | 200,000              | 0.13%  | 27/1/2027        | 183,858               | 0.06%                    |
| Ontario Teachers' Finance Trust                 | 240,000              | 0.10%  | 19/5/2028        | 213,443               | 0.07%                    |
| Ontario Teachers' Finance Trust                 | 100,000              | 1.85%  | 3/5/2032         | 91,257                | 0.03%                    |
| Ontario Teachers' Finance Trust                 | 100,000              | 0.90%  | 20/5/2041        | 69,027                | 0.02%                    |
| Ontario Teachers' Finance Trust                 | 100,000              | 0.95%  | 24/11/2051       | 56,377                | 0.02%                    |
| Province of Alberta Canada                      | 100,000              | 0.63%  | 18/4/2025        | 96,891                | 0.03%                    |
| Province of Alberta Canada                      | 100,000              | 0.63%  | 16/1/2026        | 95,829                | 0.03%                    |
| Province of Ontario Canada <sup>1</sup>         | 300,000              | 0.63%  | 17/4/2025        | 290,487               | 0.09%                    |
| Province of Ontario Canada                      | 100,000              | 0.38%  | 8/4/2027         | 93,011                | 0.03%                    |
| Province of Ontario Canada                      | 200,000              | 0.01%  | 25/11/2030       | 165,911               | 0.05%                    |
| Province of Quebec Canada                       | 200,000              | 0.88%  | 15/1/2025        | 195,093               | 0.06%                    |
| Province of Quebec Canada                       | 200,000              | 0.88%  | 4/5/2027         | 188,755               | 0.06%                    |
| Province of Quebec Canada                       | 100,000              | 0.00%  | 15/10/2029       | 85,812                | 0.03%                    |
| Province of Quebec Canada                       | 150,000              | 0.00%  | 29/10/2030       | 124,808               | 0.04%                    |
| Province of Quebec Canada                       | 250,000              | 0.25%  | 5/5/2031         | 208,838               | 0.07%                    |
| Province of Quebec Canada                       | 250,000              | 0.50%  | 25/1/2032        | 208,684               | 0.06%                    |
| Royal Bank of Canada                            | 600,000              | 0.05%  | 19/6/2026        | 559,427               | 0.18%                    |
| Royal Bank of Canada                            | 200,000              | 0.01%  | 21/1/2027        | 183,335               | 0.06%                    |
| Royal Bank of Canada                            | 103,000              | 3.50%  | 25/7/2028        | 105,746               | 0.03%                    |
| Royal Bank of Canada                            | 100,000              | 2.13%  | 26/4/2029        | 94,232                | 0.03%                    |
| Royal Bank of Canada                            | 210,000              | 1.75%  | 8/6/2029         | 197,588               | 0.06%                    |
| Royal Bank of Canada                            | 100,000              | 4.38%  | 2/10/2030        | 105,119               | 0.03%                    |
| Toronto-Dominion Bank                           | 200,000              | 0.63%  | 6/6/2025         | 192,859               | 0.06%                    |
| Toronto-Dominion Bank                           | 100,000              | 0.50%  | 18/1/2027        | 92,583                | 0.03%                    |
| Toronto-Dominion Bank                           | 200,000              | 0.86%  | 24/3/2027        | 187,448               | 0.06%                    |
| Toronto-Dominion Bank                           | 200,000              | 0.10%  | 19/7/2027        | 181,261               | 0.06%                    |
| Toronto-Dominion Bank                           | 100,000              | 2.55%  | 3/8/2027         | 97,839                | 0.03%                    |
| Toronto-Dominion Bank                           | 250,000              | 3.63%  | 13/12/2029       | 252,935               | 0.08%                    |
| Toronto-Dominion Bank                           | 200,000              | 3.72%  | 13/3/2030        | 208,743               | 0.06%                    |
|   |                      |        |                  | <b>8,611,960</b>      | <b>2.71%</b>             |
| <b>Chile 0.25% (31 December 2022: 0.32%)</b>    |                      |        |                  |                       |                          |
| Chile Government International Bond             | 250,000              | 1.75%  | 20/1/2026        | 241,722               | 0.07%                    |
| Chile Government International Bond             | 170,000              | 0.56%  | 21/1/2029        | 148,384               | 0.05%                    |
| Chile Government International Bond             | 100,000              | 0.83%  | 2/7/2031         | 82,813                | 0.03%                    |
| Chile Government International Bond             | 202,365              | 4.13%  | 5/7/2034         | 206,799               | 0.06%                    |
| Chile Government International Bond             | 100,000              | 1.25%  | 29/1/2040        | 69,823                | 0.02%                    |
| Chile Government International Bond             | 100,000              | 1.25%  | 22/1/2051        | 56,167                | 0.02%                    |
|   |                      |        |                  | <b>805,708</b>        | <b>0.25%</b>             |
| <b>China 0.36% (31 December 2022: 0.47%)</b>    |                      |        |                  |                       |                          |
| China Government International Bond             | 150,000              | 0.00%  | 25/11/2025       | 140,923               | 0.04%                    |
| China Government International Bond             | 200,000              | 0.13%  | 12/11/2026       | 183,761               | 0.06%                    |
| China Government International Bond             | 200,000              | 0.50%  | 12/11/2031       | 165,436               | 0.05%                    |
| China Government International Bond             | 100,000              | 0.63%  | 25/11/2035       | 74,341                | 0.02%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| China Government International Bond                   | 100,000              | 1.00%  | 12/11/2039       | 69,632                | 0.02%                    |
| Prosus NV   | 100,000              | 1.54%  | 3/8/2028         | 86,264                | 0.03%                    |
| Prosus NV   | 100,000              | 1.99%  | 13/7/2033        | 73,874                | 0.02%                    |
| State Grid Overseas Investment BVI Ltd.               | 200,000              | 0.80%  | 5/8/2026         | 186,659               | 0.06%                    |
| State Grid Overseas Investment BVI Ltd.               | 100,000              | 0.42%  | 8/9/2028         | 85,666                | 0.03%                    |
| State Grid Overseas Investment BVI Ltd.               | 100,000              | 2.13%  | 2/5/2030         | 88,884                | 0.03%                    |
|   |                      |        |                  | <b>1,155,440</b>      | <b>0.36%</b>             |
| <b>Czech Republic 0.27% (31 December 2022: 0.17%)</b> |                      |        |                  |                       |                          |
| Ceska sporitelna A.S.^                                | 100,000              | 5.94%  | 29/6/2027        | 103,727               | 0.03%                    |
| CEZ A.S.  | 200,000              | 0.88%  | 2/12/2026        | 184,980               | 0.06%                    |
| CEZ A.S.  | 100,000              | 3.00%  | 5/6/2028         | 97,538                | 0.03%                    |
| CPI Property Group SA                                 | 100,000              | 2.75%  | 12/5/2026        | 83,201                | 0.03%                    |
| CPI Property Group SA                                 | 100,000              | 1.75%  | 14/1/2030        | 57,001                | 0.02%                    |
| EP Infrastructure A.S.                                | 150,000              | 2.05%  | 9/10/2028        | 124,671               | 0.04%                    |
| Raiffeisenbank A.S.^                                  | 100,000              | 7.13%  | 19/1/2026        | 101,077               | 0.03%                    |
| UniCredit Bank Czech Republic & Slovakia A.S.         | 100,000              | 3.75%  | 20/6/2028        | 102,215               | 0.03%                    |
|   |                      |        |                  | <b>854,410</b>        | <b>0.27%</b>             |
| <b>Denmark 1.40% (31 December 2022: 1.19%)</b>        |                      |        |                  |                       |                          |
| AP Moller-Maersk A/S                                  | 100,000              | 1.75%  | 16/3/2026        | 96,779                | 0.03%                    |
| Carlsberg Breweries A/S                               | 100,000              | 4.00%  | 5/10/2028        | 103,672               | 0.03%                    |
| Carlsberg Breweries A/S                               | 200,000              | 0.63%  | 9/3/2030         | 171,835               | 0.06%                    |
| Carlsberg Breweries A/S                               | 100,000              | 4.25%  | 5/10/2033        | 106,290               | 0.03%                    |
| Danfoss Finance I BV                                  | 100,000              | 0.38%  | 28/10/2028       | 87,562                | 0.03%                    |
| Danfoss Finance II BV                                 | 100,000              | 4.13%  | 2/12/2029        | 104,006               | 0.03%                    |
| Danske Bank A/S                                       | 100,000              | 0.63%  | 26/5/2025        | 96,130                | 0.03%                    |
| Danske Bank A/S^                                      | 100,000              | 1.38%  | 17/2/2027        | 95,294                | 0.03%                    |
| Danske Bank A/S^                                      | 100,000              | 1.38%  | 12/2/2030        | 96,413                | 0.03%                    |
| Danske Bank A/S^                                      | 200,000              | 4.75%  | 21/6/2030        | 210,886               | 0.07%                    |
| Danske Bank A/S^                                      | 100,000              | 4.13%  | 10/1/2031        | 103,604               | 0.03%                    |
| Danske Bank A/S^                                      | 100,000              | 1.00%  | 15/5/2031        | 93,308                | 0.03%                    |
| Danske Mortgage Bank plc                              | 100,000              | 0.01%  | 24/11/2026       | 92,477                | 0.03%                    |
| Danske Mortgage Bank plc                              | 100,000              | 0.01%  | 14/1/2028        | 89,420                | 0.03%                    |
| DSV A/S   | 100,000              | 0.38%  | 26/2/2027        | 92,125                | 0.03%                    |
| Heidelberg Materials Finance Luxembourg SA            | 100,000              | 4.88%  | 21/11/2033       | 106,536               | 0.03%                    |
| ISS Global A/S  | 100,000              | 0.88%  | 18/6/2026        | 93,756                | 0.03%                    |
| Jyske Bank A/S^                                       | 100,000              | 5.00%  | 26/10/2028       | 103,976               | 0.03%                    |
| Jyske Realkredit A/S                                  | 100,000              | 0.38%  | 1/4/2025         | 96,431                | 0.03%                    |
| Jyske Realkredit A/S                                  | 100,000              | 3.25%  | 1/7/2030         | 102,534               | 0.03%                    |
| Kommunekredit   | 100,000              | 0.50%  | 24/1/2025        | 97,193                | 0.03%                    |
| Kommunekredit   | 100,000              | 0.63%  | 11/5/2026        | 95,500                | 0.03%                    |
| Kommunekredit   | 100,000              | 0.75%  | 18/5/2027        | 94,488                | 0.03%                    |
| Kommunekredit   | 100,000              | 0.00%  | 27/8/2030        | 84,793                | 0.03%                    |
| Kommunekredit   | 100,000              | 0.00%  | 3/3/2031         | 83,570                | 0.03%                    |
| Kommunekredit   | 100,000              | 2.38%  | 15/9/2032        | 98,393                | 0.03%                    |
| Kommunekredit   | 100,000              | 0.01%  | 4/5/2034         | 75,957                | 0.02%                    |
| Kommunekredit   | 100,000              | 0.88%  | 3/11/2036        | 79,365                | 0.03%                    |
| Kommunekredit   | 100,000              | 3.38%  | 26/4/2043        | 105,114               | 0.03%                    |
| Novo Nordisk Finance Netherlands BV                   | 200,000              | 1.13%  | 30/9/2027        | 189,541               | 0.06%                    |
| Nykredit Realkredit A/S                               | 200,000              | 0.63%  | 17/1/2025        | 193,900               | 0.06%                    |
| Nykredit Realkredit A/S                               | 100,000              | 0.25%  | 13/1/2026        | 93,899                | 0.03%                    |
| Nykredit Realkredit A/S                               | 100,000              | 1.38%  | 12/7/2027        | 93,593                | 0.03%                    |
| Nykredit Realkredit A/S                               | 100,000              | 4.00%  | 17/7/2028        | 101,266               | 0.03%                    |
| Nykredit Realkredit A/S^                              | 100,000              | 0.88%  | 28/7/2031        | 91,222                | 0.03%                    |
| Orsted A/S  | 100,000              | 2.25%  | 14/6/2028        | 96,097                | 0.03%                    |
| Orsted A/S  | 220,000              | 1.50%  | 26/11/2029       | 199,057               | 0.06%                    |
| Orsted A/S  | 125,000              | 3.25%  | 13/9/2031        | 123,896               | 0.04%                    |
| Orsted A/S^   | 100,000              | 1.75%  | 9/12/3019        | 87,637                | 0.03%                    |
| TDC Net A/S   | 110,000              | 5.06%  | 31/5/2028        | 114,314               | 0.04%                    |
| Vestas Wind Systems A/S                               | 100,000              | 4.13%  | 15/6/2026        | 101,667               | 0.03%                    |
|   |                      |        |                  | <b>4,443,496</b>      | <b>1.40%</b>             |
| <b>Finland 1.55% (31 December 2022: 1.20%)</b>        |                      |        |                  |                       |                          |
| Balder Finland OYJ                                    | 100,000              | 1.00%  | 18/1/2027        | 84,710                | 0.03%                    |
| Balder Finland OYJ                                    | 100,000              | 2.00%  | 18/1/2031        | 73,274                | 0.02%                    |
| Castellum Helsinki Finance Holding Abp                | 100,000              | 0.88%  | 17/9/2029        | 77,133                | 0.02%                    |
| Danske Mortgage Bank plc                              | 200,000              | 3.50%  | 29/1/2029        | 206,229               | 0.06%                    |
| Elenia Verkko OYJ                                     | 100,000              | 0.38%  | 6/2/2027         | 91,024                | 0.03%                    |
| Kojamo OYJ  | 100,000              | 1.88%  | 27/5/2027        | 89,393                | 0.03%                    |
| Neste OYJ   | 100,000              | 3.88%  | 16/3/2029        | 103,071               | 0.03%                    |
| Nokia OYJ   | 100,000              | 2.00%  | 11/3/2026        | 96,333                | 0.03%                    |
| Nordea Bank Abp                                       | 100,000              | 1.13%  | 12/2/2025        | 97,463                | 0.03%                    |
| Nordea Bank Abp^                                      | 103,000              | 3.63%  | 10/2/2026        | 102,733               | 0.03%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Nordea Bank Abp                                 | 100,000              | 0.38%  | 28/5/2026        | 93,948                | 0.03%                    |
| Nordea Bank Abp                                 | 100,000              | 1.13%  | 16/2/2027        | 93,937                | 0.03%                    |
| Nordea Bank Abp                                 | 100,000              | 4.13%  | 5/5/2028         | 103,235               | 0.03%                    |
| Nordea Bank Abp                                 | 100,000              | 0.50%  | 2/11/2028        | 87,837                | 0.03%                    |
| Nordea Bank Abp^                                | 100,000              | 0.63%  | 18/8/2031        | 91,908                | 0.03%                    |
| Nordea Bank Abp                                 | 100,000              | 2.88%  | 24/8/2032        | 96,882                | 0.03%                    |
| Nordea Kiinnitysluottopankki OYJ                | 300,000              | 0.25%  | 18/3/2026        | 283,442               | 0.09%                    |
| Nordea Kiinnitysluottopankki OYJ                | 100,000              | 0.13%  | 18/6/2027        | 91,471                | 0.03%                    |
| Nordea Kiinnitysluottopankki OYJ                | 100,000              | 1.00%  | 30/3/2029        | 91,592                | 0.03%                    |
| Nordea Kiinnitysluottopankki OYJ                | 200,000              | 2.50%  | 14/9/2032        | 195,161               | 0.06%                    |
| Oma Saastopankki OYJ                            | 100,000              | 3.13%  | 15/6/2028        | 101,094               | 0.03%                    |
| OP Corporate Bank plc                           | 200,000              | 2.88%  | 15/12/2025       | 198,998               | 0.06%                    |
| OP Corporate Bank plc                           | 100,000              | 0.25%  | 24/3/2026        | 93,392                | 0.03%                    |
| OP Corporate Bank plc                           | 100,000              | 0.10%  | 16/11/2027       | 89,051                | 0.03%                    |
| OP Corporate Bank plc                           | 100,000              | 0.38%  | 16/6/2028        | 88,153                | 0.03%                    |
| OP Corporate Bank plc                           | 100,000              | 0.38%  | 8/12/2028        | 86,450                | 0.03%                    |
| OP Corporate Bank plc^                          | 150,000              | 1.63%  | 9/6/2030         | 143,351               | 0.05%                    |
| OP Mortgage Bank                                | 300,000              | 2.75%  | 22/6/2026        | 299,146               | 0.09%                    |
| OP Mortgage Bank                                | 100,000              | 0.63%  | 15/2/2029        | 89,795                | 0.03%                    |
| OP Mortgage Bank                                | 100,000              | 2.75%  | 25/1/2030        | 99,801                | 0.03%                    |
| OP Mortgage Bank                                | 250,000              | 0.01%  | 19/11/2030       | 206,719               | 0.07%                    |
| Sampo OYJ^                                      | 100,000              | 3.38%  | 23/5/2049        | 94,122                | 0.03%                    |
| Sampo OYJ^                                      | 100,000              | 2.50%  | 3/9/2052         | 84,035                | 0.03%                    |
| SP-Kiinnitysluottopankki OYJ                    | 400,000              | 1.00%  | 28/4/2025        | 387,950               | 0.12%                    |
| Stora Enso OYJ                                  | 100,000              | 2.50%  | 21/3/2028        | 96,167                | 0.03%                    |
| Stora Enso OYJ                                  | 100,000              | 4.25%  | 1/9/2029         | 102,536               | 0.03%                    |
| Suomen Hypoteekkiyhdistys                       | 100,000              | 3.63%  | 15/9/2028        | 103,058               | 0.03%                    |
| Teollisuuden Voima OYJ                          | 125,000              | 2.63%  | 31/3/2027        | 120,421               | 0.04%                    |
| Teollisuuden Voima OYJ                          | 100,000              | 1.38%  | 23/6/2028        | 90,481                | 0.03%                    |
| Transmission Finance DAC                        | 100,000              | 0.38%  | 18/6/2028        | 87,314                | 0.03%                    |
|   |                      |        |                  | <b>4,912,810</b>      | <b>1.55%</b>             |
| <b>France 16.07% (31 December 2022: 15.67%)</b> |                      |        |                  |                       |                          |
| Air Liquide Finance SA                          | 100,000              | 1.25%  | 3/6/2025         | 97,518                | 0.03%                    |
| Air Liquide Finance SA                          | 100,000              | 2.88%  | 16/9/2032        | 99,693                | 0.03%                    |
| Air Liquide Finance SA                          | 100,000              | 0.38%  | 20/9/2033        | 79,052                | 0.02%                    |
| ALD SA  | 100,000              | 1.25%  | 2/3/2026         | 95,423                | 0.03%                    |
| ALD SA  | 100,000              | 4.88%  | 6/10/2028        | 105,865               | 0.03%                    |
| Alstom SA                                       | 100,000              | 0.25%  | 14/10/2026       | 90,586                | 0.03%                    |
| Alstom SA                                       | 100,000              | 0.00%  | 11/1/2029        | 82,370                | 0.03%                    |
| Altarea SCA                                     | 100,000              | 1.88%  | 17/1/2028        | 83,907                | 0.03%                    |
| APRR SA   | 100,000              | 1.88%  | 15/1/2025        | 98,158                | 0.03%                    |
| APRR SA   | 100,000              | 1.25%  | 14/1/2027        | 95,256                | 0.03%                    |
| APRR SA   | 100,000              | 1.25%  | 18/1/2028        | 94,024                | 0.03%                    |
| APRR SA   | 100,000              | 0.00%  | 19/6/2028        | 88,425                | 0.03%                    |
| APRR SA   | 100,000              | 1.50%  | 25/1/2030        | 92,117                | 0.03%                    |
| APRR SA   | 100,000              | 1.63%  | 13/1/2032        | 90,343                | 0.03%                    |
| Arkea Home Loans SFH SA                         | 100,000              | 0.13%  | 12/7/2029        | 86,978                | 0.03%                    |
| Arkea Home Loans SFH SA                         | 100,000              | 1.75%  | 16/5/2032        | 91,973                | 0.03%                    |
| Arkea Home Loans SFH SA                         | 200,000              | 1.50%  | 1/6/2033         | 177,256               | 0.06%                    |
| Arkema SA                                       | 100,000              | 1.50%  | 20/4/2027        | 95,259                | 0.03%                    |
| Arkema SA                                       | 100,000              | 3.50%  | 23/1/2031        | 100,206               | 0.03%                    |
| Arval Service Lease SA                          | 200,000              | 3.38%  | 4/1/2026         | 199,794               | 0.06%                    |
| Arval Service Lease SA                          | 100,000              | 4.00%  | 22/9/2026        | 101,281               | 0.03%                    |
| Autoroutes du Sud de la France SA               | 200,000              | 1.00%  | 13/5/2026        | 191,079               | 0.06%                    |
| Autoroutes du Sud de la France SA               | 100,000              | 1.25%  | 18/1/2027        | 95,415                | 0.03%                    |
| Autoroutes du Sud de la France SA               | 100,000              | 1.38%  | 27/6/2028        | 94,255                | 0.03%                    |
| Autoroutes du Sud de la France SA               | 100,000              | 1.38%  | 21/2/2031        | 89,857                | 0.03%                    |
| Autoroutes du Sud de la France SA               | 100,000              | 2.75%  | 2/9/2032         | 97,057                | 0.03%                    |
| Autoroutes du Sud de la France SA               | 100,000              | 3.25%  | 19/1/2033        | 100,565               | 0.03%                    |
| AXA Bank Europe SCF                             | 100,000              | 1.38%  | 18/4/2033        | 87,964                | 0.03%                    |
| AXA Bank Europe SCF                             | 100,000              | 0.25%  | 9/6/2040         | 63,982                | 0.02%                    |
| AXA Home Loan SFH SA                            | 200,000              | 0.05%  | 5/7/2027         | 182,090               | 0.06%                    |
| AXA SA  | 100,000              | 3.75%  | 12/10/2030       | 105,460               | 0.03%                    |
| AXA SA^   | 100,000              | 1.88%  | 10/7/2042        | 82,247                | 0.03%                    |
| AXA SA^   | 100,000              | 4.25%  | 10/3/2043        | 98,740                | 0.03%                    |
| AXA SA^   | 100,000              | 5.50%  | 11/7/2043        | 107,098               | 0.03%                    |
| AXA SA^   | 300,000              | 3.25%  | 28/5/2049        | 287,681               | 0.09%                    |
| Banque Federative du Credit Mutuel SA           | 100,000              | 1.25%  | 14/1/2025        | 97,469                | 0.03%                    |
| Banque Federative du Credit Mutuel SA           | 200,000              | 0.75%  | 17/7/2025        | 191,827               | 0.06%                    |
| Banque Federative du Credit Mutuel SA           | 200,000              | 1.63%  | 19/1/2026        | 193,339               | 0.06%                    |
| Banque Federative du Credit Mutuel SA           | 200,000              | 2.38%  | 24/3/2026        | 195,570               | 0.06%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Banque Federative du Credit Mutuel SA              | 100,000              | 0.01%  | 11/5/2026        | 92,918                | 0.03%                    |
| Banque Federative du Credit Mutuel SA              | 200,000              | 0.75%  | 8/6/2026         | 188,229               | 0.06%                    |
| Banque Federative du Credit Mutuel SA              | 100,000              | 1.88%  | 4/11/2026        | 95,715                | 0.03%                    |
| Banque Federative du Credit Mutuel SA              | 500,000              | 3.13%  | 14/9/2027        | 498,306               | 0.16%                    |
| Banque Federative du Credit Mutuel SA              | 200,000              | 1.63%  | 15/11/2027       | 185,782               | 0.06%                    |
| Banque Federative du Credit Mutuel SA              | 100,000              | 3.88%  | 26/1/2028        | 101,475               | 0.03%                    |
| Banque Federative du Credit Mutuel SA              | 100,000              | 3.88%  | 14/2/2028        | 102,578               | 0.03%                    |
| Banque Federative du Credit Mutuel SA              | 100,000              | 2.50%  | 25/5/2028        | 95,939                | 0.03%                    |
| Banque Federative du Credit Mutuel SA              | 100,000              | 2.63%  | 6/11/2029        | 95,022                | 0.03%                    |
| Banque Federative du Credit Mutuel SA              | 100,000              | 4.00%  | 21/11/2029       | 103,575               | 0.03%                    |
| Banque Federative du Credit Mutuel SA              | 100,000              | 0.75%  | 17/1/2030        | 84,642                | 0.03%                    |
| Banque Federative du Credit Mutuel SA              | 300,000              | 4.38%  | 2/5/2030         | 311,546               | 0.10%                    |
| Banque Federative du Credit Mutuel SA              | 100,000              | 4.75%  | 10/11/2031       | 106,139               | 0.03%                    |
| Banque Federative du Credit Mutuel SA <sup>^</sup> | 100,000              | 3.88%  | 16/6/2032        | 98,773                | 0.03%                    |
| Banque Federative du Credit Mutuel SA              | 100,000              | 3.63%  | 14/9/2032        | 101,288               | 0.03%                    |
| Banque Federative du Credit Mutuel SA              | 100,000              | 5.13%  | 13/1/2033        | 107,062               | 0.03%                    |
| Banque Federative du Credit Mutuel SA              | 100,000              | 4.00%  | 26/1/2033        | 102,635               | 0.03%                    |
| Banque Federative du Credit Mutuel SA              | 100,000              | 3.75%  | 1/2/2033         | 102,078               | 0.03%                    |
| Banque Federative du Credit Mutuel SA              | 100,000              | 4.13%  | 14/6/2033        | 104,901               | 0.03%                    |
| Banque Stellantis France SACA                      | 200,000              | 0.00%  | 22/1/2025        | 192,339               | 0.06%                    |
| BNP Paribas Cardif SA <sup>^</sup>                 | 100,000              | 4.03%  | Perpetual        | 98,540                | 0.03%                    |
| BNP Paribas Home Loan SFH SA                       | 100,000              | 0.38%  | 7/5/2025         | 96,206                | 0.03%                    |
| BNP Paribas Home Loan SFH SA                       | 100,000              | 3.00%  | 25/5/2028        | 101,258               | 0.03%                    |
| BNP Paribas Home Loan SFH SA                       | 300,000              | 3.00%  | 31/1/2030        | 304,504               | 0.10%                    |
| BNP Paribas SA                                     | 100,000              | 2.75%  | 27/1/2026        | 99,107                | 0.03%                    |
| BNP Paribas SA <sup>^</sup>                        | 100,000              | 0.50%  | 4/6/2026         | 95,640                | 0.03%                    |
| BNP Paribas SA                                     | 100,000              | 2.25%  | 11/1/2027        | 97,165                | 0.03%                    |
| BNP Paribas SA <sup>^</sup>                        | 200,000              | 2.13%  | 23/1/2027        | 194,307               | 0.06%                    |
| BNP Paribas SA <sup>^</sup>                        | 300,000              | 0.25%  | 13/4/2027        | 278,404               | 0.09%                    |
| BNP Paribas SA <sup>^</sup>                        | 100,000              | 0.50%  | 19/2/2028        | 90,997                | 0.03%                    |
| BNP Paribas SA <sup>^</sup>                        | 100,000              | 2.75%  | 25/7/2028        | 97,376                | 0.03%                    |
| BNP Paribas SA <sup>^</sup>                        | 100,000              | 4.38%  | 13/1/2029        | 103,532               | 0.03%                    |
| BNP Paribas SA <sup>^</sup>                        | 100,000              | 3.88%  | 23/2/2029        | 102,275               | 0.03%                    |
| BNP Paribas SA                                     | 100,000              | 3.63%  | 1/9/2029         | 100,366               | 0.03%                    |
| BNP Paribas SA <sup>^</sup>                        | 200,000              | 0.50%  | 19/1/2030        | 171,523               | 0.05%                    |
| BNP Paribas SA <sup>^</sup>                        | 100,000              | 0.88%  | 11/7/2030        | 86,190                | 0.03%                    |
| BNP Paribas SA <sup>^</sup>                        | 200,000              | 2.38%  | 20/11/2030       | 194,208               | 0.06%                    |
| BNP Paribas SA <sup>^</sup>                        | 100,000              | 3.88%  | 10/1/2031        | 102,965               | 0.03%                    |
| BNP Paribas SA <sup>^</sup>                        | 200,000              | 4.25%  | 13/4/2031        | 206,830               | 0.07%                    |
| BNP Paribas SA <sup>^</sup>                        | 200,000              | 1.13%  | 15/1/2032        | 182,374               | 0.06%                    |
| BNP Paribas SA <sup>^</sup>                        | 100,000              | 2.50%  | 31/3/2032        | 94,645                | 0.03%                    |
| BNP Paribas SA                                     | 200,000              | 2.10%  | 7/4/2032         | 178,636               | 0.06%                    |
| BNP Paribas SA <sup>^</sup>                        | 100,000              | 4.13%  | 26/9/2032        | 104,742               | 0.03%                    |
| BNP Paribas SA <sup>^</sup>                        | 100,000              | 4.75%  | 13/11/2032       | 106,091               | 0.03%                    |
| BNP Paribas SA                                     | 100,000              | 4.13%  | 24/5/2033        | 105,430               | 0.03%                    |
| Bouygues SA  | 100,000              | 1.38%  | 7/6/2027         | 95,220                | 0.03%                    |
| Bouygues SA  | 100,000              | 2.25%  | 29/6/2029        | 96,668                | 0.03%                    |
| Bouygues SA  | 100,000              | 0.50%  | 11/2/2030        | 86,794                | 0.03%                    |
| Bouygues SA  | 100,000              | 3.88%  | 17/7/2031        | 104,297               | 0.03%                    |
| Bouygues SA  | 100,000              | 4.63%  | 7/6/2032         | 109,857               | 0.03%                    |
| Bouygues SA  | 100,000              | 5.38%  | 30/6/2042        | 118,809               | 0.04%                    |
| BPCE SA  | 100,000              | 1.00%  | 1/4/2025         | 96,889                | 0.03%                    |
| BPCE SA  | 100,000              | 0.63%  | 28/4/2025        | 96,290                | 0.03%                    |
| BPCE SA  | 100,000              | 0.01%  | 14/1/2027        | 91,149                | 0.03%                    |
| BPCE SA  | 100,000              | 0.50%  | 24/2/2027        | 91,560                | 0.03%                    |
| BPCE SA  | 100,000              | 1.75%  | 26/4/2027        | 95,728                | 0.03%                    |
| BPCE SA <sup>^</sup>                               | 100,000              | 0.50%  | 15/9/2027        | 92,258                | 0.03%                    |
| BPCE SA  | 100,000              | 1.63%  | 31/1/2028        | 93,537                | 0.03%                    |
| BPCE SA  | 300,000              | 4.13%  | 10/7/2028        | 311,119               | 0.10%                    |
| BPCE SA  | 100,000              | 0.63%  | 15/1/2030        | 85,635                | 0.03%                    |
| BPCE SA <sup>^</sup>                               | 200,000              | 4.63%  | 2/3/2030         | 209,000               | 0.07%                    |
| BPCE SA  | 100,000              | 0.25%  | 14/1/2031        | 80,510                | 0.03%                    |
| BPCE SA  | 100,000              | 4.00%  | 29/11/2032       | 104,474               | 0.03%                    |
| BPCE SA  | 100,000              | 4.50%  | 13/1/2033        | 105,088               | 0.03%                    |
| BPCE SA <sup>^</sup>                               | 100,000              | 4.75%  | 14/6/2034        | 106,340               | 0.03%                    |
| BPCE SA <sup>^</sup>                               | 200,000              | 5.13%  | 25/1/2035        | 205,696               | 0.06%                    |
| BPCE SFH SA  | 100,000              | 3.13%  | 20/7/2027        | 101,305               | 0.03%                    |
| BPCE SFH SA  | 400,000              | 0.01%  | 23/3/2028        | 356,495               | 0.11%                    |
| BPCE SFH SA  | 300,000              | 3.25%  | 12/4/2028        | 305,515               | 0.10%                    |
| BPCE SFH SA  | 200,000              | 0.88%  | 13/4/2028        | 184,715               | 0.06%                    |
| BPCE SFH SA  | 500,000              | 0.75%  | 23/2/2029        | 452,092               | 0.14%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| BPCE SFH SA  | 300,000              | 3.38%  | 13/3/2029        | 308,519               | 0.10%                    |
| BPCE SFH SA  | 300,000              | 1.00%  | 8/6/2029         | 273,332               | 0.09%                    |
| BPCE SFH SA  | 200,000              | 0.01%  | 18/3/2031        | 163,803               | 0.05%                    |
| BPCE SFH SA  | 100,000              | 3.13%  | 20/1/2033        | 101,859               | 0.03%                    |
| BPCE SFH SA  | 100,000              | 0.38%  | 18/3/2041        | 63,991                | 0.02%                    |
| Caisse de Refinancement de l'Habitat SA                    | 300,000              | 0.13%  | 30/4/2027        | 275,309               | 0.09%                    |
| Caisse de Refinancement de l'Habitat SA                    | 300,000              | 0.01%  | 7/2/2028         | 268,916               | 0.08%                    |
| Caisse de Refinancement de l'Habitat SA                    | 200,000              | 2.75%  | 12/4/2028        | 200,282               | 0.06%                    |
| Caisse de Refinancement de l'Habitat SA                    | 200,000              | 3.00%  | 11/1/2030        | 202,264               | 0.06%                    |
| Caisse Francaise de Financement Local                      | 300,000              | 0.50%  | 16/1/2025        | 291,164               | 0.09%                    |
| Caisse Francaise de Financement Local                      | 200,000              | 0.50%  | 19/1/2026        | 190,604               | 0.06%                    |
| Caisse Francaise de Financement Local                      | 400,000              | 0.75%  | 11/1/2027        | 376,796               | 0.12%                    |
| Caisse Francaise de Financement Local                      | 200,000              | 0.50%  | 19/2/2027        | 186,578               | 0.06%                    |
| Caisse Francaise de Financement Local                      | 200,000              | 3.13%  | 16/11/2027       | 202,803               | 0.06%                    |
| Caisse Francaise de Financement Local                      | 100,000              | 3.63%  | 17/1/2029        | 104,044               | 0.03%                    |
| Caisse Francaise de Financement Local                      | 200,000              | 2.88%  | 30/1/2030        | 201,031               | 0.06%                    |
| Caisse Francaise de Financement Local                      | 200,000              | 0.01%  | 24/6/2030        | 167,581               | 0.05%                    |
| Caisse Francaise de Financement Local                      | 300,000              | 0.01%  | 18/3/2031        | 245,925               | 0.08%                    |
| Caisse Francaise de Financement Local                      | 100,000              | 1.25%  | 11/5/2032        | 88,144                | 0.03%                    |
| Caisse Francaise de Financement Local                      | 100,000              | 1.88%  | 25/5/2034        | 90,514                | 0.03%                    |
| Caisse Francaise de Financement Local                      | 400,000              | 0.01%  | 19/10/2035       | 282,143               | 0.09%                    |
| Caisse Francaise de Financement Local                      | 100,000              | 0.63%  | 20/1/2042        | 66,443                | 0.02%                    |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | 100,000              | 0.75%  | 7/7/2028         | 88,702                | 0.03%                    |
| Capgemini SE   | 100,000              | 2.00%  | 15/4/2029        | 95,693                | 0.03%                    |
| Capgemini SE   | 200,000              | 1.13%  | 23/6/2030        | 178,590               | 0.06%                    |
| Carmila SA   | 100,000              | 2.13%  | 7/3/2028         | 92,697                | 0.03%                    |
| Carrefour SA   | 100,000              | 1.25%  | 3/6/2025         | 97,010                | 0.03%                    |
| Carrefour SA   | 200,000              | 1.88%  | 30/10/2026       | 193,333               | 0.06%                    |
| Carrefour SA   | 100,000              | 2.63%  | 15/12/2027       | 98,081                | 0.03%                    |
| Carrefour SA   | 100,000              | 4.13%  | 12/10/2028       | 104,050               | 0.03%                    |
| Carrefour SA   | 100,000              | 3.75%  | 10/10/2030       | 102,077               | 0.03%                    |
| Cie de Financement Foncier SA                              | 100,000              | 0.01%  | 15/7/2026        | 93,219                | 0.03%                    |
| Cie de Financement Foncier SA                              | 200,000              | 0.23%  | 14/9/2026        | 186,671               | 0.06%                    |
| Cie de Financement Foncier SA                              | 300,000              | 0.38%  | 9/4/2027         | 277,742               | 0.09%                    |
| Cie de Financement Foncier SA                              | 300,000              | 3.13%  | 18/5/2027        | 303,073               | 0.10%                    |
| Cie de Financement Foncier SA                              | 100,000              | 0.88%  | 11/9/2028        | 91,780                | 0.03%                    |
| Cie de Financement Foncier SA                              | 300,000              | 0.01%  | 16/4/2029        | 259,916               | 0.08%                    |
| Cie de Financement Foncier SA                              | 300,000              | 2.38%  | 15/3/2030        | 293,211               | 0.09%                    |
| Cie de Financement Foncier SA                              | 200,000              | 3.38%  | 16/9/2031        | 207,386               | 0.07%                    |
| Cie de Financement Foncier SA                              | 100,000              | 3.88%  | 25/4/2055        | 116,540               | 0.04%                    |
| Cie de Saint-Gobain SA                                     | 100,000              | 3.75%  | 29/11/2026       | 101,669               | 0.03%                    |
| Cie de Saint-Gobain SA                                     | 200,000              | 2.38%  | 4/10/2027        | 196,101               | 0.06%                    |
| Cie de Saint-Gobain SA                                     | 100,000              | 1.88%  | 21/9/2028        | 95,127                | 0.03%                    |
| Cie de Saint-Gobain SA                                     | 100,000              | 3.50%  | 18/1/2029        | 102,125               | 0.03%                    |
| Cie de Saint-Gobain SA                                     | 100,000              | 3.88%  | 29/11/2030       | 103,337               | 0.03%                    |
| Cie de Saint-Gobain SA                                     | 100,000              | 1.88%  | 15/3/2031        | 92,292                | 0.03%                    |
| Cie Generale des Etablissements Michelin SCA               | 200,000              | 1.75%  | 3/9/2030         | 186,786               | 0.06%                    |
| Cie Generale des Etablissements Michelin SCA               | 100,000              | 0.25%  | 2/11/2032        | 80,332                | 0.03%                    |
| Cie Generale des Etablissements Michelin SCA               | 100,000              | 2.50%  | 3/9/2038         | 93,364                | 0.03%                    |
| Covivio Hotels SACA  | 100,000              | 1.00%  | 27/7/2029        | 87,353                | 0.03%                    |
| Covivio SA   | 100,000              | 1.13%  | 17/9/2031        | 82,283                | 0.03%                    |
| Credit Agricole Assurances SA^                             | 100,000              | 4.50%  | Perpetual        | 99,537                | 0.03%                    |
| Credit Agricole Assurances SA                              | 100,000              | 2.00%  | 17/7/2030        | 87,745                | 0.03%                    |
| Credit Agricole Assurances SA^                             | 100,000              | 2.63%  | 29/1/2048        | 92,957                | 0.03%                    |
| Credit Agricole Assurances SA^                             | 100,000              | 4.75%  | 27/9/2048        | 100,768               | 0.03%                    |
| Credit Agricole Home Loan SFH SA                           | 200,000              | 0.50%  | 19/2/2026        | 190,510               | 0.06%                    |
| Credit Agricole Home Loan SFH SA                           | 100,000              | 3.25%  | 28/9/2026        | 101,373               | 0.03%                    |
| Credit Agricole Home Loan SFH SA                           | 100,000              | 0.88%  | 11/8/2028        | 92,025                | 0.03%                    |
| Credit Agricole Home Loan SFH SA                           | 100,000              | 3.38%  | 4/9/2028         | 102,569               | 0.03%                    |
| Credit Agricole Home Loan SFH SA                           | 100,000              | 1.00%  | 16/1/2029        | 91,816                | 0.03%                    |
| Credit Agricole Home Loan SFH SA                           | 200,000              | 2.13%  | 7/1/2030         | 192,803               | 0.06%                    |
| Credit Agricole Home Loan SFH SA                           | 100,000              | 1.25%  | 24/3/2031        | 89,695                | 0.03%                    |
| Credit Agricole Home Loan SFH SA                           | 100,000              | 0.01%  | 3/11/2031        | 80,180                | 0.03%                    |
| Credit Agricole Home Loan SFH SA                           | 200,000              | 3.25%  | 28/9/2032        | 205,537               | 0.06%                    |
| Credit Agricole Home Loan SFH SA                           | 200,000              | 0.38%  | 1/2/2033         | 160,006               | 0.05%                    |
| Credit Agricole Home Loan SFH SA                           | 200,000              | 0.88%  | 6/5/2034         | 163,218               | 0.05%                    |
| Credit Agricole Home Loan SFH SA                           | 200,000              | 1.50%  | 3/2/2037         | 166,765               | 0.05%                    |
| Credit Agricole Public Sector SCF SA                       | 200,000              | 3.75%  | 13/7/2026        | 204,509               | 0.06%                    |
| Credit Agricole Public Sector SCF SA                       | 100,000              | 0.01%  | 13/9/2028        | 88,167                | 0.03%                    |
| Credit Agricole Public Sector SCF SA                       | 100,000              | 0.63%  | 29/3/2029        | 89,852                | 0.03%                    |
| Credit Agricole SA   | 100,000              | 0.38%  | 21/10/2025       | 95,301                | 0.03%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Credit Agricole SA                                       | 300,000              | 1.25%  | 14/4/2026        | 287,482               | 0.09%                    |
| Credit Agricole SA^                                      | 100,000              | 1.00%  | 22/4/2026        | 96,490                | 0.03%                    |
| Credit Agricole SA^                                      | 100,000              | 4.00%  | 12/10/2026       | 100,818               | 0.03%                    |
| Credit Agricole SA                                       | 200,000              | 1.88%  | 20/12/2026       | 192,543               | 0.06%                    |
| Credit Agricole SA                                       | 100,000              | 0.38%  | 20/4/2028        | 88,347                | 0.03%                    |
| Credit Agricole SA                                       | 100,000              | 1.13%  | 24/2/2029        | 91,085                | 0.03%                    |
| Credit Agricole SA^                                      | 100,000              | 4.25%  | 11/7/2029        | 103,172               | 0.03%                    |
| Credit Agricole SA                                       | 100,000              | 2.50%  | 29/8/2029        | 96,405                | 0.03%                    |
| Credit Agricole SA^                                      | 300,000              | 0.50%  | 21/9/2029        | 261,741               | 0.08%                    |
| Credit Agricole SA^                                      | 200,000              | 1.63%  | 5/6/2030         | 193,248               | 0.06%                    |
| Credit Agricole SA                                       | 300,000              | 3.88%  | 20/4/2031        | 310,050               | 0.10%                    |
| Credit Agricole SA                                       | 100,000              | 4.00%  | 18/1/2033        | 105,172               | 0.03%                    |
| Credit Agricole SA^                                      | 100,000              | 5.50%  | 28/8/2033        | 105,000               | 0.03%                    |
| Credit Agricole SA                                       | 100,000              | 4.38%  | 27/11/2033       | 105,014               | 0.03%                    |
| Credit Agricole SA                                       | 100,000              | 2.50%  | 22/4/2034        | 91,924                | 0.03%                    |
| Credit Mutuel Arkea SA                                   | 100,000              | 0.01%  | 28/1/2026        | 93,665                | 0.03%                    |
| Credit Mutuel Arkea SA                                   | 100,000              | 1.63%  | 15/4/2026        | 96,176                | 0.03%                    |
| Credit Mutuel Arkea SA                                   | 100,000              | 3.38%  | 19/9/2027        | 100,411               | 0.03%                    |
| Credit Mutuel Arkea SA                                   | 100,000              | 0.38%  | 3/10/2028        | 87,515                | 0.03%                    |
| Credit Mutuel Arkea SA^                                  | 100,000              | 1.25%  | 11/6/2029        | 90,780                | 0.03%                    |
| Credit Mutuel Arkea SA                                   | 100,000              | 0.75%  | 18/1/2030        | 85,942                | 0.03%                    |
| Credit Mutuel Arkea SA                                   | 100,000              | 3.38%  | 11/3/2031        | 96,316                | 0.03%                    |
| Credit Mutuel Arkea SA                                   | 100,000              | 0.88%  | 25/10/2031       | 82,162                | 0.03%                    |
| Credit Mutuel Home Loan SFH SA                           | 400,000              | 0.13%  | 9/4/2025         | 384,539               | 0.12%                    |
| Credit Mutuel Home Loan SFH SA                           | 200,000              | 0.63%  | 2/2/2026         | 190,875               | 0.06%                    |
| Credit Mutuel Home Loan SFH SA                           | 400,000              | 0.63%  | 4/3/2027         | 374,726               | 0.12%                    |
| Credit Mutuel Home Loan SFH SA                           | 200,000              | 2.38%  | 8/2/2028         | 197,135               | 0.06%                    |
| Credit Mutuel Home Loan SFH SA                           | 100,000              | 3.25%  | 20/4/2029        | 102,290               | 0.03%                    |
| Credit Mutuel Home Loan SFH SA                           | 100,000              | 0.13%  | 28/1/2030        | 85,293                | 0.03%                    |
| Credit Mutuel Home Loan SFH SA                           | 200,000              | 3.13%  | 22/2/2033        | 203,835               | 0.06%                    |
| Danone SA  | 200,000              | 1.00%  | 26/3/2025        | 194,322               | 0.06%                    |
| Danone SA  | 100,000              | 0.40%  | 10/6/2029        | 87,881                | 0.03%                    |
| Danone SA  | 100,000              | 0.52%  | 9/11/2030        | 84,879                | 0.03%                    |
| Danone SA  | 100,000              | 3.47%  | 22/5/2031        | 102,671               | 0.03%                    |
| Dassault Systemes SE                                     | 100,000              | 0.13%  | 16/9/2026        | 93,197                | 0.03%                    |
| Edenred SE   | 100,000              | 1.88%  | 6/3/2026         | 97,382                | 0.03%                    |
| Edenred SE   | 100,000              | 3.63%  | 13/6/2031        | 101,734               | 0.03%                    |
| ELO SACA   | 100,000              | 2.88%  | 29/1/2026        | 97,252                | 0.03%                    |
| ELO SACA   | 100,000              | 6.00%  | 22/3/2029        | 101,606               | 0.03%                    |
| Engie SA^  | 200,000              | 1.63%  | Perpetual        | 192,270               | 0.06%                    |
| Engie SA^  | 100,000              | 1.50%  | Perpetual        | 88,081                | 0.03%                    |
| Engie SA   | 100,000              | 0.00%  | 4/3/2027         | 90,864                | 0.03%                    |
| Engie SA   | 200,000              | 0.38%  | 21/6/2027        | 182,590               | 0.06%                    |
| Engie SA   | 100,000              | 3.75%  | 6/9/2027         | 102,041               | 0.03%                    |
| Engie SA   | 100,000              | 0.50%  | 24/10/2030       | 83,547                | 0.03%                    |
| Engie SA   | 200,000              | 1.88%  | 19/9/2033        | 176,661               | 0.06%                    |
| Engie SA   | 100,000              | 3.88%  | 6/12/2033        | 103,365               | 0.03%                    |
| Engie SA   | 100,000              | 4.25%  | 6/9/2034         | 106,030               | 0.03%                    |
| Engie SA   | 100,000              | 4.00%  | 11/1/2035        | 103,889               | 0.03%                    |
| Engie SA   | 100,000              | 2.00%  | 28/9/2037        | 83,187                | 0.03%                    |
| Engie SA   | 100,000              | 4.50%  | 6/9/2042         | 107,705               | 0.03%                    |
| Engie SA   | 100,000              | 4.25%  | 11/1/2043        | 104,679               | 0.03%                    |
| Engie SA   | 20,000               | 5.95%  | 16/3/2111        | 25,502                | 0.01%                    |
| EssilorLuxottica SA                                      | 200,000              | 0.13%  | 27/5/2025        | 191,170               | 0.06%                    |
| EssilorLuxottica SA                                      | 100,000              | 0.38%  | 5/1/2026         | 94,952                | 0.03%                    |
| EssilorLuxottica SA                                      | 100,000              | 0.75%  | 27/11/2031       | 86,245                | 0.03%                    |
| Gecina SA  | 100,000              | 0.88%  | 25/1/2033        | 82,568                | 0.03%                    |
| Gecina SA  | 100,000              | 1.63%  | 29/5/2034        | 86,894                | 0.03%                    |
| Groupe des Assurances du Credit Mutuel SADIR^            | 100,000              | 1.85%  | 21/4/2042        | 80,702                | 0.03%                    |
| Holding d'Infrastructures de Transport SASU              | 100,000              | 2.50%  | 4/5/2027         | 97,069                | 0.03%                    |
| Holding d'Infrastructures de Transport SASU              | 100,000              | 1.63%  | 18/9/2029        | 89,908                | 0.03%                    |
| Holding d'Infrastructures de Transport SASU              | 100,000              | 1.48%  | 18/1/2031        | 85,723                | 0.03%                    |
| Holding d'Infrastructures des Metiers de l'Environnement | 100,000              | 0.63%  | 16/9/2028        | 86,865                | 0.03%                    |
| HSBC Continental Europe SA                               | 100,000              | 0.10%  | 3/9/2027         | 89,728                | 0.03%                    |
| HSBC SFH France SA                                       | 100,000              | 2.50%  | 28/6/2028        | 98,699                | 0.03%                    |
| ICADE  | 100,000              | 1.13%  | 17/11/2025       | 95,194                | 0.03%                    |
| ICADE  | 100,000              | 0.63%  | 18/1/2031        | 78,820                | 0.02%                    |
| Imerys SA  | 100,000              | 1.50%  | 15/1/2027        | 93,748                | 0.03%                    |
| Indigo Group SAS   | 100,000              | 4.50%  | 18/4/2030        | 103,977               | 0.03%                    |
| JCDecaux SE  | 100,000              | 2.63%  | 24/4/2028        | 97,953                | 0.03%                    |
| Kering SA  | 200,000              | 1.50%  | 5/4/2027         | 191,479               | 0.06%                    |

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| Kering SA  | 100,000              | 3.25%  | 27/2/2029        | 101,707               | 0.03%                    |
| Kering SA  | 100,000              | 3.63%  | 5/9/2031         | 103,414               | 0.03%                    |
| Kering SA  | 100,000              | 3.88%  | 5/9/2035         | 104,837               | 0.03%                    |
| Klepierre SA   | 100,000              | 1.38%  | 16/2/2027        | 94,768                | 0.03%                    |
| Klepierre SA   | 100,000              | 2.00%  | 12/5/2029        | 93,817                | 0.03%                    |
| Klepierre SA   | 100,000              | 0.88%  | 17/2/2031        | 83,184                | 0.03%                    |
| La Banque Postale Home Loan SFH SA   | 100,000              | 0.88%  | 7/2/2028         | 93,006                | 0.03%                    |
| La Banque Postale Home Loan SFH SA   | 200,000              | 3.13%  | 19/2/2029        | 203,378               | 0.06%                    |
| La Banque Postale Home Loan SFH SA   | 100,000              | 0.01%  | 22/10/2029       | 85,414                | 0.03%                    |
| La Banque Postale Home Loan SFH SA   | 100,000              | 1.63%  | 12/5/2030        | 93,658                | 0.03%                    |
| La Banque Postale Home Loan SFH SA   | 100,000              | 0.25%  | 12/2/2035        | 74,658                | 0.02%                    |
| La Mondiale SAM^   | 100,000              | 5.05%  | Perpetual        | 99,941                | 0.03%                    |
| La Mondiale SAM  | 100,000              | 0.75%  | 20/4/2026        | 93,738                | 0.03%                    |
| Legrand SA   | 100,000              | 0.63%  | 24/6/2028        | 91,396                | 0.03%                    |
| Legrand SA   | 200,000              | 3.50%  | 29/5/2029        | 206,647               | 0.06%                    |
| Legrand SA   | 100,000              | 0.75%  | 20/5/2030        | 87,639                | 0.03%                    |
| L'Oreal SA   | 300,000              | 2.88%  | 19/5/2028        | 301,517               | 0.09%                    |
| LVMH Moet Hennessy Louis Vuitton SE  | 100,000              | 0.75%  | 7/4/2025         | 96,977                | 0.03%                    |
| LVMH Moet Hennessy Louis Vuitton SE  | 100,000              | 0.00%  | 11/2/2026        | 94,270                | 0.03%                    |
| LVMH Moet Hennessy Louis Vuitton SE  | 200,000              | 0.13%  | 11/2/2028        | 180,821               | 0.06%                    |
| LVMH Moet Hennessy Louis Vuitton SE  | 100,000              | 3.25%  | 7/9/2029         | 101,841               | 0.03%                    |
| LVMH Moet Hennessy Louis Vuitton SE  | 100,000              | 0.38%  | 11/2/2031        | 85,348                | 0.03%                    |
| LVMH Moet Hennessy Louis Vuitton SE  | 100,000              | 3.50%  | 7/9/2033         | 103,281               | 0.03%                    |
| Mercurialis SA   | 100,000              | 1.80%  | 27/2/2026        | 95,559                | 0.03%                    |
| MMS USA Holdings, Inc.   | 100,000              | 0.63%  | 13/6/2025        | 95,818                | 0.03%                    |
| MMS USA Holdings, Inc.   | 200,000              | 1.25%  | 13/6/2028        | 184,738               | 0.06%                    |
| Mutuelle Assurance Des Commerçants et Industriels de France et Des<br>Cadres et Sal^ | 100,000              | 2.13%  | 21/6/2052        | 76,933                | 0.02%                    |
| Nerval SAS   | 100,000              | 3.63%  | 20/7/2028        | 99,395                | 0.03%                    |
| Orange SA^   | 100,000              | 5.38%  | Perpetual        | 104,737               | 0.03%                    |
| Orange SA^   | 100,000              | 1.75%  | Perpetual        | 88,677                | 0.03%                    |
| Orange SA^   | 100,000              | 1.38%  | Perpetual        | 85,255                | 0.03%                    |
| Orange SA  | 200,000              | 1.00%  | 12/5/2025        | 193,647               | 0.06%                    |
| Orange SA  | 100,000              | 1.00%  | 12/9/2025        | 96,390                | 0.03%                    |
| Orange SA  | 300,000              | 0.00%  | 29/6/2026        | 279,346               | 0.09%                    |
| Orange SA  | 100,000              | 0.88%  | 3/2/2027         | 94,214                | 0.03%                    |
| Orange SA  | 100,000              | 1.38%  | 20/3/2028        | 94,276                | 0.03%                    |
| Orange SA  | 100,000              | 2.00%  | 15/1/2029        | 96,074                | 0.03%                    |
| Orange SA  | 100,000              | 3.63%  | 16/11/2031       | 104,347               | 0.03%                    |
| Orange SA  | 100,000              | 1.63%  | 7/4/2032         | 90,488                | 0.03%                    |
| Orange SA  | 60,000               | 8.13%  | 28/1/2033        | 84,126                | 0.03%                    |
| Orange SA  | 200,000              | 0.63%  | 16/12/2033       | 160,043               | 0.05%                    |
| Orange SA  | 100,000              | 0.75%  | 29/6/2034        | 79,625                | 0.03%                    |
| Orange SA  | 100,000              | 1.20%  | 11/7/2034        | 83,156                | 0.03%                    |
| Pernod Ricard SA   | 200,000              | 1.13%  | 7/4/2025         | 194,353               | 0.06%                    |
| Pernod Ricard SA   | 100,000              | 3.75%  | 15/9/2027        | 102,563               | 0.03%                    |
| Pernod Ricard SA   | 100,000              | 3.25%  | 2/11/2028        | 101,515               | 0.03%                    |
| Pernod Ricard SA   | 100,000              | 1.38%  | 7/4/2029         | 92,603                | 0.03%                    |
| Pernod Ricard SA   | 100,000              | 3.75%  | 15/9/2033        | 104,182               | 0.03%                    |
| Praemia Healthcare SACA  | 100,000              | 0.88%  | 4/11/2029        | 82,782                | 0.03%                    |
| PSA Tresorerie GIE   | 50,000               | 6.00%  | 19/9/2033        | 59,087                | 0.02%                    |
| RCI Banque SA  | 70,000               | 4.63%  | 2/10/2026        | 71,822                | 0.02%                    |
| RCI Banque SA  | 45,000               | 4.50%  | 6/4/2027         | 46,228                | 0.01%                    |
| RCI Banque SA  | 80,000               | 4.88%  | 14/6/2028        | 84,188                | 0.03%                    |
| RCI Banque SA  | 200,000              | 4.88%  | 21/9/2028        | 211,606               | 0.07%                    |
| RCI Banque SA  | 100,000              | 4.88%  | 2/10/2029        | 105,161               | 0.03%                    |
| Sanofi SA  | 100,000              | 1.50%  | 22/9/2025        | 97,444                | 0.03%                    |
| Sanofi SA  | 300,000              | 1.00%  | 21/3/2026        | 288,226               | 0.09%                    |
| Sanofi SA  | 100,000              | 1.75%  | 10/9/2026        | 97,338                | 0.03%                    |
| Sanofi SA  | 100,000              | 1.25%  | 6/4/2029         | 93,068                | 0.03%                    |
| Sanofi SA  | 100,000              | 1.38%  | 21/3/2030        | 92,350                | 0.03%                    |
| Sanofi SA  | 200,000              | 1.50%  | 1/4/2030         | 185,898               | 0.06%                    |
| Sanofi SA  | 100,000              | 1.88%  | 21/3/2038        | 88,176                | 0.03%                    |
| Schneider Electric SE  | 100,000              | 0.88%  | 11/3/2025        | 97,405                | 0.03%                    |
| Schneider Electric SE  | 100,000              | 3.38%  | 6/4/2025         | 100,071               | 0.03%                    |
| Schneider Electric SE  | 100,000              | 0.88%  | 13/12/2026       | 95,170                | 0.03%                    |
| Schneider Electric SE  | 200,000              | 1.38%  | 21/6/2027        | 190,756               | 0.06%                    |
| Schneider Electric SE  | 100,000              | 1.50%  | 15/1/2028        | 95,303                | 0.03%                    |
| Schneider Electric SE  | 100,000              | 3.13%  | 13/10/2029       | 101,837               | 0.03%                    |
| Schneider Electric SE  | 100,000              | 3.50%  | 9/11/2032        | 104,322               | 0.03%                    |
| SCOR SE^   | 100,000              | 1.38%  | 17/9/2051        | 79,115                | 0.02%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Societe Fonciere Lyonnaise SA                    | 100,000              | 1.50%  | 29/5/2025        | 97,281                | 0.03%                    |
| Societe Fonciere Lyonnaise SA                    | 100,000              | 1.50%  | 5/6/2027         | 95,776                | 0.03%                    |
| Societe Generale SA                              | 100,000              | 1.13%  | 23/1/2025        | 97,186                | 0.03%                    |
| Societe Generale SA                              | 100,000              | 2.63%  | 27/2/2025        | 98,531                | 0.03%                    |
| Societe Generale SA                              | 100,000              | 0.13%  | 24/2/2026        | 93,660                | 0.03%                    |
| Societe Generale SA^                             | 300,000              | 0.13%  | 17/11/2026       | 281,618               | 0.09%                    |
| Societe Generale SA                              | 100,000              | 0.75%  | 25/1/2027        | 91,974                | 0.03%                    |
| Societe Generale SA^                             | 200,000              | 0.63%  | 2/12/2027        | 183,351               | 0.06%                    |
| Societe Generale SA                              | 100,000              | 0.13%  | 18/2/2028        | 88,324                | 0.03%                    |
| Societe Generale SA                              | 100,000              | 4.13%  | 21/11/2028       | 103,571               | 0.03%                    |
| Societe Generale SA^                             | 200,000              | 0.50%  | 12/6/2029        | 173,443               | 0.05%                    |
| Societe Generale SA^                             | 200,000              | 4.75%  | 28/9/2029        | 208,416               | 0.07%                    |
| Societe Generale SA                              | 100,000              | 1.25%  | 12/6/2030        | 86,004                | 0.03%                    |
| Societe Generale SA^                             | 100,000              | 4.25%  | 6/12/2030        | 101,645               | 0.03%                    |
| Societe Generale SA^                             | 100,000              | 1.13%  | 30/6/2031        | 91,941                | 0.03%                    |
| Societe Generale SA                              | 100,000              | 4.25%  | 16/11/2032       | 106,327               | 0.03%                    |
| Societe Generale SA                              | 100,000              | 5.63%  | 2/6/2033         | 106,619               | 0.03%                    |
| Societe Generale SA^                             | 100,000              | 4.88%  | 21/11/2031       | 104,582               | 0.03%                    |
| Societe Generale SFH SA                          | 500,000              | 3.00%  | 28/10/2025       | 500,711               | 0.16%                    |
| Societe Generale SFH SA                          | 300,000              | 0.75%  | 19/1/2028        | 277,572               | 0.09%                    |
| Societe Generale SFH SA                          | 300,000              | 0.13%  | 2/2/2029         | 263,209               | 0.08%                    |
| Societe Generale SFH SA                          | 200,000              | 3.38%  | 31/7/2030        | 206,768               | 0.06%                    |
| Societe Generale SFH SA                          | 100,000              | 0.01%  | 5/2/2031         | 82,221                | 0.03%                    |
| Societe Generale SFH SA                          | 100,000              | 3.13%  | 24/2/2032        | 102,098               | 0.03%                    |
| Sodexo SA  | 200,000              | 1.00%  | 27/4/2029        | 181,679               | 0.06%                    |
| Sogecap SA^                                      | 100,000              | 4.13%  | Perpetual        | 98,554                | 0.03%                    |
| Suez SACA  | 100,000              | 4.63%  | 3/11/2028        | 105,936               | 0.03%                    |
| Suez SACA  | 100,000              | 2.38%  | 24/5/2030        | 94,207                | 0.03%                    |
| Suez SACA  | 100,000              | 5.00%  | 3/11/2032        | 110,545               | 0.03%                    |
| TDF Infrastructure SASU                          | 100,000              | 5.63%  | 21/7/2028        | 105,134               | 0.03%                    |
| TDF Infrastructure SASU                          | 100,000              | 1.75%  | 1/12/2029        | 87,323                | 0.03%                    |
| Teleperformance SE                               | 100,000              | 0.25%  | 26/11/2027       | 89,251                | 0.03%                    |
| Teleperformance SE                               | 100,000              | 5.25%  | 22/11/2028       | 104,703               | 0.03%                    |
| Tikehau Capital SCA                              | 100,000              | 2.25%  | 14/10/2026       | 96,222                | 0.03%                    |
| TotalEnergies Capital International SA           | 200,000              | 2.88%  | 19/11/2025       | 199,076               | 0.06%                    |
| TotalEnergies Capital International SA           | 100,000              | 1.49%  | 8/4/2027         | 95,596                | 0.03%                    |
| TotalEnergies Capital International SA           | 100,000              | 0.70%  | 31/5/2028        | 91,091                | 0.03%                    |
| TotalEnergies Capital International SA           | 100,000              | 1.38%  | 4/10/2029        | 91,924                | 0.03%                    |
| TotalEnergies Capital International SA           | 100,000              | 1.99%  | 8/4/2032         | 92,574                | 0.03%                    |
| TotalEnergies Capital International SA           | 100,000              | 1.54%  | 31/5/2039        | 79,304                | 0.02%                    |
| TotalEnergies Capital International SA           | 100,000              | 1.62%  | 18/5/2040        | 78,401                | 0.02%                    |
| TotalEnergies SE^                                | 200,000              | 2.00%  | Perpetual        | 176,629               | 0.06%                    |
| TotalEnergies SE^                                | 100,000              | 1.63%  | Perpetual        | 89,506                | 0.03%                    |
| TotalEnergies SE^                                | 100,000              | 2.13%  | Perpetual        | 80,043                | 0.03%                    |
| TotalEnergies SE^                                | 200,000              | 2.63%  | Perpetual        | 195,450               | 0.06%                    |
| TotalEnergies SE^                                | 100,000              | 3.37%  | Perpetual        | 97,414                | 0.03%                    |
| Unibail-Rodamco-Westfield SE                     | 100,000              | 1.13%  | 15/9/2025        | 96,361                | 0.03%                    |
| Unibail-Rodamco-Westfield SE                     | 100,000              | 1.38%  | 9/3/2026         | 95,942                | 0.03%                    |
| Unibail-Rodamco-Westfield SE^                    | 200,000              | 2.88%  | Perpetual        | 175,622               | 0.06%                    |
| Unibail-Rodamco-Westfield SE                     | 200,000              | 0.63%  | 4/5/2027         | 182,894               | 0.06%                    |
| Unibail-Rodamco-Westfield SE                     | 200,000              | 0.75%  | 25/10/2028       | 179,363               | 0.06%                    |
| Unibail-Rodamco-Westfield SE                     | 100,000              | 4.13%  | 11/12/2030       | 102,980               | 0.03%                    |
| Unibail-Rodamco-Westfield SE                     | 100,000              | 1.88%  | 15/1/2031        | 89,808                | 0.03%                    |
| Unibail-Rodamco-Westfield SE                     | 100,000              | 1.38%  | 4/12/2031        | 84,568                | 0.03%                    |
| Unibail-Rodamco-Westfield SE                     | 100,000              | 2.00%  | 29/6/2032        | 88,581                | 0.03%                    |
| Unibail-Rodamco-Westfield SE                     | 100,000              | 1.75%  | 27/2/2034        | 85,023                | 0.03%                    |
| Unibail-Rodamco-Westfield SE                     | 100,000              | 2.25%  | 14/5/2038        | 82,088                | 0.03%                    |
| Veolia Environnement SA                          | 100,000              | 1.00%  | 3/4/2025         | 97,108                | 0.03%                    |
| Veolia Environnement SA                          | 100,000              | 1.25%  | 2/4/2027         | 94,789                | 0.03%                    |
| Veolia Environnement SA                          | 100,000              | 1.94%  | 7/1/2030         | 93,526                | 0.03%                    |
| Veolia Environnement SA                          | 100,000              | 1.63%  | 17/9/2030        | 91,209                | 0.03%                    |
| Veolia Environnement SA                          | 300,000              | 0.80%  | 15/1/2032        | 250,327               | 0.08%                    |
| Veolia Environnement SA                          | 100,000              | 1.63%  | 21/9/2032        | 88,633                | 0.03%                    |
| Verallia SA                                      | 200,000              | 1.63%  | 14/5/2028        | 186,678               | 0.06%                    |
| Vinci SA   | 100,000              | 0.00%  | 27/11/2028       | 87,784                | 0.03%                    |
| Vinci SA   | 100,000              | 1.75%  | 26/9/2030        | 92,938                | 0.03%                    |
| Vinci SA   | 100,000              | 3.38%  | 17/10/2032       | 101,798               | 0.03%                    |
| Vivendi SE                                       | 100,000              | 1.13%  | 11/12/2028       | 94,802                | 0.03%                    |
|  |                      |        |                  | <b>51,090,452</b>     | <b>16.07%</b>            |
| <b>Germany 11.32% (31 December 2022: 10.80%)</b> |                      |        |                  |                       |                          |
| Aareal Bank AG                                   | 200,000              | 4.50%  | 25/7/2025        | 200,454               | 0.06%                    |



|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Aareal Bank AG                           | 200,000              | 0.01%  | 3/8/2026         | 185,817               | 0.06%                    |
| Aareal Bank AG                           | 100,000              | 0.05%  | 2/9/2026         | 89,331                | 0.03%                    |
| Aareal Bank AG                           | 300,000              | 0.01%  | 1/2/2028         | 267,947               | 0.08%                    |
| Aareal Bank AG                           | 100,000              | 2.38%  | 14/9/2029        | 97,866                | 0.03%                    |
| Adidas AG                                | 100,000              | 3.13%  | 21/11/2029       | 101,772               | 0.03%                    |
| Allianz Finance II BV                    | 100,000              | 0.00%  | 22/11/2026       | 92,790                | 0.03%                    |
| Allianz Finance II BV                    | 100,000              | 1.50%  | 15/1/2030        | 93,377                | 0.03%                    |
| Allianz Finance II BV                    | 200,000              | 0.50%  | 14/1/2031        | 172,514               | 0.05%                    |
| Allianz Finance II BV                    | 100,000              | 0.50%  | 22/11/2033       | 80,377                | 0.03%                    |
| Allianz SE^                              | 100,000              | 4.60%  | 7/9/2038         | 102,461               | 0.03%                    |
| Allianz SE^                              | 200,000              | 2.12%  | 8/7/2050         | 176,237               | 0.06%                    |
| Allianz SE^                              | 100,000              | 4.25%  | 5/7/2052         | 99,069                | 0.03%                    |
| alstria office-AG                        | 100,000              | 0.50%  | 26/9/2025        | 86,322                | 0.03%                    |
| Amprion GmbH                             | 100,000              | 3.45%  | 22/9/2027        | 101,127               | 0.03%                    |
| Amprion GmbH                             | 100,000              | 3.88%  | 7/9/2028         | 103,136               | 0.03%                    |
| Amprion GmbH                             | 100,000              | 0.63%  | 23/9/2033        | 77,495                | 0.02%                    |
| Amprion GmbH                             | 100,000              | 4.13%  | 7/9/2034         | 105,221               | 0.03%                    |
| Aroundtown SA                            | 100,000              | 1.50%  | 28/5/2026        | 89,200                | 0.03%                    |
| Aroundtown SA                            | 200,000              | 0.00%  | 16/7/2026        | 167,890               | 0.05%                    |
| Aroundtown SA                            | 100,000              | 0.38%  | 15/4/2027        | 80,375                | 0.03%                    |
| BASF SE                                  | 300,000              | 0.75%  | 17/3/2026        | 285,028               | 0.09%                    |
| BASF SE                                  | 100,000              | 1.50%  | 22/5/2030        | 91,988                | 0.03%                    |
| BASF SE                                  | 100,000              | 4.25%  | 8/3/2032         | 106,522               | 0.03%                    |
| BASF SE                                  | 100,000              | 4.50%  | 8/3/2035         | 108,688               | 0.03%                    |
| Bausparkasse Schwaebisch Hall AG         | 100,000              | 2.38%  | 13/9/2029        | 98,911                | 0.03%                    |
| Bausparkasse Schwaebisch Hall AG         | 100,000              | 2.00%  | 17/5/2034        | 92,227                | 0.03%                    |
| Bayer AG                                 | 100,000              | 0.05%  | 12/1/2025        | 96,184                | 0.03%                    |
| Bayer AG                                 | 50,000               | 4.00%  | 26/8/2026        | 50,683                | 0.02%                    |
| Bayer AG                                 | 300,000              | 0.38%  | 12/1/2029        | 257,244               | 0.08%                    |
| Bayer AG                                 | 50,000               | 4.25%  | 26/8/2029        | 51,790                | 0.02%                    |
| Bayer AG                                 | 200,000              | 1.13%  | 6/1/2030         | 172,178               | 0.05%                    |
| Bayer AG                                 | 200,000              | 1.38%  | 6/7/2032         | 163,103               | 0.05%                    |
| Bayer AG                                 | 115,000              | 4.63%  | 26/5/2033        | 119,993               | 0.04%                    |
| Bayerische Landesbank                    | 100,000              | 0.63%  | 19/7/2027        | 93,327                | 0.03%                    |
| Bayerische Landesbank                    | 100,000              | 0.75%  | 5/2/2029         | 91,195                | 0.03%                    |
| Bayerische Landesbank                    | 100,000              | 0.13%  | 2/11/2029        | 86,605                | 0.03%                    |
| Bayerische Landesbank                    | 200,000              | 0.20%  | 20/5/2030        | 171,983               | 0.05%                    |
| Bayerische Landesbank                    | 100,000              | 0.05%  | 30/4/2031        | 82,885                | 0.03%                    |
| Berlin Hyp AG                            | 100,000              | 1.00%  | 5/2/2026         | 94,837                | 0.03%                    |
| Berlin Hyp AG                            | 100,000              | 3.00%  | 11/5/2026        | 100,648               | 0.03%                    |
| Berlin Hyp AG                            | 100,000              | 0.38%  | 25/1/2027        | 92,158                | 0.03%                    |
| Berlin Hyp AG                            | 100,000              | 3.00%  | 25/10/2027       | 101,370               | 0.03%                    |
| Berlin Hyp AG                            | 100,000              | 1.13%  | 25/10/2027       | 91,543                | 0.03%                    |
| Berlin Hyp AG                            | 474,000              | 3.38%  | 23/8/2028        | 489,754               | 0.15%                    |
| Berlin Hyp AG                            | 300,000              | 0.63%  | 23/2/2029        | 271,863               | 0.09%                    |
| Berlin Hyp AG                            | 100,000              | 0.01%  | 27/1/2031        | 83,113                | 0.03%                    |
| Bertelsmann SE & Co. KGaA                | 100,000              | 3.50%  | 29/5/2029        | 101,319               | 0.03%                    |
| BMW Finance NV                           | 200,000              | 0.50%  | 22/2/2025        | 193,300               | 0.06%                    |
| BMW Finance NV                           | 100,000              | 0.00%  | 11/1/2026        | 94,399                | 0.03%                    |
| BMW Finance NV                           | 180,000              | 0.75%  | 13/7/2026        | 170,569               | 0.05%                    |
| BMW Finance NV                           | 50,000               | 3.25%  | 22/11/2026       | 50,434                | 0.02%                    |
| BMW Finance NV                           | 100,000              | 1.50%  | 6/2/2029         | 93,518                | 0.03%                    |
| Brenntag Finance BV                      | 100,000              | 1.13%  | 27/9/2025        | 96,317                | 0.03%                    |
| Bundesobligation                         | 100,000              | 0.00%  | 9/10/2026        | 94,371                | 0.03%                    |
| Bundesrepublik Deutschland Bundesanleihe | 972,000              | 2.40%  | 15/11/2030       | 1,000,775             | 0.31%                    |
| Commerzbank AG                           | 200,000              | 0.63%  | 13/3/2025        | 193,799               | 0.06%                    |
| Commerzbank AG                           | 200,000              | 0.10%  | 11/9/2025        | 189,554               | 0.06%                    |
| Commerzbank AG                           | 200,000              | 3.38%  | 12/12/2025       | 201,860               | 0.06%                    |
| Commerzbank AG^                          | 100,000              | 0.75%  | 24/3/2026        | 95,997                | 0.03%                    |
| Commerzbank AG                           | 200,000              | 2.88%  | 28/4/2026        | 200,602               | 0.06%                    |
| Commerzbank AG                           | 100,000              | 0.50%  | 4/12/2026        | 93,142                | 0.03%                    |
| Commerzbank AG^                          | 200,000              | 3.00%  | 14/9/2027        | 195,783               | 0.06%                    |
| Commerzbank AG                           | 500,000              | 0.01%  | 11/3/2030        | 424,330               | 0.13%                    |
| Commerzbank AG                           | 150,000              | 1.25%  | 9/1/2034         | 128,977               | 0.04%                    |
| Commerzbank AG^                          | 100,000              | 5.13%  | 18/1/2030        | 104,649               | 0.03%                    |
| Continental AG                           | 200,000              | 4.00%  | 1/3/2027         | 204,553               | 0.06%                    |
| Continental AG                           | 125,000              | 3.63%  | 30/11/2027       | 127,010               | 0.04%                    |
| Covestro AG                              | 100,000              | 0.88%  | 3/2/2026         | 95,834                | 0.03%                    |
| Covestro AG                              | 100,000              | 1.38%  | 12/6/2030        | 90,162                | 0.03%                    |
| Daimler Truck International Finance BV   | 100,000              | 3.88%  | 19/6/2026        | 101,686               | 0.03%                    |
| Daimler Truck International Finance BV   | 200,000              | 3.88%  | 19/6/2029        | 206,537               | 0.07%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Deutsche Apotheker-und Aertztebank eG     | 100,000              | 0.50%  | 14/2/2025        | 96,864                | 0.03%                    |
| Deutsche Apotheker-und Aertztebank eG     | 100,000              | 0.75%  | 5/7/2028         | 92,113                | 0.03%                    |
| Deutsche Bank AG                          | 100,000              | 2.75%  | 17/2/2025        | 98,704                | 0.03%                    |
| Deutsche Bank AG                          | 50,000               | 0.50%  | 22/1/2026        | 47,659                | 0.02%                    |
| Deutsche Bank AG^                         | 100,000              | 1.38%  | 10/6/2026        | 96,926                | 0.03%                    |
| Deutsche Bank AG^                         | 100,000              | 0.75%  | 17/2/2027        | 93,381                | 0.03%                    |
| Deutsche Bank AG                          | 200,000              | 2.25%  | 20/9/2027        | 196,999               | 0.06%                    |
| Deutsche Bank AG^                         | 100,000              | 1.88%  | 23/2/2028        | 93,989                | 0.03%                    |
| Deutsche Bank AG^                         | 100,000              | 3.25%  | 24/5/2028        | 97,866                | 0.03%                    |
| Deutsche Bank AG                          | 100,000              | 3.38%  | 13/3/2029        | 103,296               | 0.03%                    |
| Deutsche Bank AG                          | 300,000              | 3.00%  | 18/7/2030        | 305,633               | 0.10%                    |
| Deutsche Bank AG^                         | 200,000              | 5.00%  | 5/9/2030         | 206,576               | 0.07%                    |
| Deutsche Bank AG^                         | 200,000              | 1.75%  | 19/11/2030       | 173,806               | 0.05%                    |
| Deutsche Bank AG^                         | 100,000              | 5.63%  | 19/5/2031        | 101,171               | 0.03%                    |
| Deutsche Bank AG^                         | 100,000              | 1.38%  | 17/2/2032        | 82,141                | 0.03%                    |
| Deutsche Bank AG^                         | 100,000              | 4.00%  | 24/6/2032        | 96,170                | 0.03%                    |
| Deutsche Boerse AG                        | 300,000              | 3.75%  | 28/9/2029        | 312,005               | 0.10%                    |
| Deutsche Boerse AG                        | 100,000              | 3.88%  | 28/9/2033        | 106,408               | 0.03%                    |
| Deutsche Boerse AG^                       | 100,000              | 1.25%  | 16/6/2047        | 90,345                | 0.03%                    |
| Deutsche Kreditbank AG                    | 100,000              | 1.63%  | 5/5/2032         | 92,192                | 0.03%                    |
| Deutsche Kreditbank AG                    | 120,000              | 3.00%  | 31/1/2035        | 122,333               | 0.04%                    |
| Deutsche Lufthansa AG                     | 100,000              | 3.00%  | 29/5/2026        | 97,300                | 0.03%                    |
| Deutsche Lufthansa AG                     | 200,000              | 2.88%  | 16/5/2027        | 192,163               | 0.06%                    |
| Deutsche Pfandbriefbank AG                | 300,000              | 1.00%  | 13/4/2026        | 286,974               | 0.09%                    |
| Deutsche Pfandbriefbank AG                | 100,000              | 5.00%  | 5/2/2027         | 102,410               | 0.03%                    |
| Deutsche Pfandbriefbank AG                | 200,000              | 1.75%  | 1/3/2027         | 192,760               | 0.06%                    |
| Deutsche Pfandbriefbank AG                | 175,000              | 2.88%  | 19/1/2029        | 174,740               | 0.06%                    |
| Deutsche Post AG                          | 200,000              | 0.38%  | 20/5/2026        | 188,154               | 0.06%                    |
| Deutsche Post AG                          | 200,000              | 1.63%  | 5/12/2028        | 190,438               | 0.06%                    |
| Deutsche Post AG                          | 100,000              | 3.38%  | 3/7/2033         | 102,102               | 0.03%                    |
| Deutsche Telekom AG                       | 100,000              | 0.50%  | 5/7/2027         | 93,332                | 0.03%                    |
| Deutsche Telekom AG                       | 100,000              | 1.75%  | 25/3/2031        | 93,949                | 0.03%                    |
| Deutsche Telekom AG                       | 80,000               | 2.25%  | 29/3/2039        | 75,024                | 0.02%                    |
| Deutsche Telekom AG                       | 30,000               | 1.75%  | 9/12/2049        | 23,586                | 0.01%                    |
| Deutsche Telekom International Finance BV | 90,000               | 1.50%  | 3/4/2028         | 85,390                | 0.03%                    |
| Deutsche Telekom International Finance BV | 100,000              | 2.00%  | 1/12/2029        | 96,785                | 0.03%                    |
| Deutsche Telekom International Finance BV | 50,000               | 7.50%  | 24/1/2033        | 67,151                | 0.02%                    |
| Deutsche Wohnen SE                        | 100,000              | 0.50%  | 7/4/2031         | 82,256                | 0.03%                    |
| DZ HYP AG                                 | 100,000              | 0.50%  | 30/9/2026        | 94,196                | 0.03%                    |
| DZ HYP AG                                 | 100,000              | 0.01%  | 26/10/2026       | 92,660                | 0.03%                    |
| DZ HYP AG                                 | 200,000              | 3.25%  | 30/7/2027        | 203,917               | 0.06%                    |
| DZ HYP AG                                 | 100,000              | 0.63%  | 30/8/2027        | 93,050                | 0.03%                    |
| DZ HYP AG                                 | 100,000              | 0.88%  | 22/3/2028        | 93,091                | 0.03%                    |
| DZ HYP AG                                 | 350,000              | 0.01%  | 20/4/2029        | 305,047               | 0.10%                    |
| DZ HYP AG                                 | 100,000              | 1.63%  | 30/5/2031        | 92,905                | 0.03%                    |
| DZ HYP AG                                 | 200,000              | 3.25%  | 31/5/2033        | 208,102               | 0.07%                    |
| DZ HYP AG                                 | 100,000              | 0.88%  | 17/4/2034        | 82,679                | 0.03%                    |
| E.ON International Finance BV             | 100,000              | 1.63%  | 30/5/2026        | 97,150                | 0.03%                    |
| E.ON International Finance BV             | 90,000               | 1.50%  | 31/7/2029        | 83,682                | 0.03%                    |
| E.ON International Finance BV             | 100,000              | 5.75%  | 14/2/2033        | 119,117               | 0.04%                    |
| E.ON SE                                   | 100,000              | 0.25%  | 24/10/2026       | 93,400                | 0.03%                    |
| E.ON SE                                   | 100,000              | 0.38%  | 29/9/2027        | 91,331                | 0.03%                    |
| E.ON SE                                   | 100,000              | 3.50%  | 12/1/2028        | 102,328               | 0.03%                    |
| E.ON SE                                   | 140,000              | 0.10%  | 19/12/2028       | 125,014               | 0.04%                    |
| E.ON SE                                   | 100,000              | 3.75%  | 1/3/2029         | 103,474               | 0.03%                    |
| E.ON SE                                   | 100,000              | 1.63%  | 22/5/2029        | 94,179                | 0.03%                    |
| E.ON SE                                   | 125,000              | 0.60%  | 1/10/2032        | 101,608               | 0.03%                    |
| E.ON SE                                   | 100,000              | 4.00%  | 29/8/2033        | 105,216               | 0.03%                    |
| Eurogrid GmbH                             | 100,000              | 3.72%  | 27/4/2030        | 101,993               | 0.03%                    |
| Eurogrid GmbH                             | 100,000              | 1.11%  | 15/5/2032        | 83,922                | 0.03%                    |
| Evonik Industries AG                      | 100,000              | 0.75%  | 7/9/2028         | 91,783                | 0.03%                    |
| Fresenius Finance Ireland plc             | 200,000              | 0.00%  | 1/10/2025        | 188,333               | 0.06%                    |
| Fresenius Finance Ireland plc             | 150,000              | 3.00%  | 30/1/2032        | 142,079               | 0.04%                    |
| Fresenius Medical Care AG                 | 100,000              | 1.50%  | 29/5/2030        | 86,296                | 0.03%                    |
| Fresenius SE & Co. KGaA                   | 120,000              | 1.88%  | 15/2/2025        | 117,639               | 0.04%                    |
| Fresenius SE & Co. KGaA                   | 200,000              | 4.25%  | 28/5/2026        | 204,465               | 0.06%                    |
| Fresenius SE & Co. KGaA                   | 100,000              | 2.88%  | 15/2/2029        | 99,100                | 0.03%                    |
| Fresenius SE & Co. KGaA                   | 50,000               | 5.13%  | 5/10/2030        | 53,837                | 0.02%                    |
| Grand City Properties SA                  | 100,000              | 1.50%  | 22/2/2027        | 90,300                | 0.03%                    |
| Grand City Properties SA                  | 100,000              | 0.13%  | 11/1/2028        | 83,919                | 0.03%                    |
| Hamburg Commercial Bank AG^               | 100,000              | 0.50%  | 22/9/2026        | 92,111                | 0.03%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Hamburg Commercial Bank AG                                 | 100,000              | 2.00%  | 20/7/2027        | 97,325                | 0.03%                    |
| Hamburg Commercial Bank AG                                 | 160,000              | 3.38%  | 1/2/2028         | 163,451               | 0.05%                    |
| Hannover Rueck SE^   | 100,000              | 3.38%  | Perpetual        | 98,227                | 0.03%                    |
| Hannover Rueck SE^   | 100,000              | 1.75%  | 8/10/2040        | 86,123                | 0.03%                    |
| Hannover Rueck SE^   | 100,000              | 5.88%  | 26/8/2043        | 111,573               | 0.04%                    |
| Heidelberg Materials AG                                    | 100,000              | 1.50%  | 7/2/2025         | 98,130                | 0.03%                    |
| Heidelberg Materials Finance Luxembourg SA                 | 100,000              | 1.63%  | 7/4/2026         | 97,149                | 0.03%                    |
| Heidelberg Materials Finance Luxembourg SA                 | 100,000              | 1.75%  | 24/4/2028        | 95,375                | 0.03%                    |
| HOCHTIEF AG  | 100,000              | 0.50%  | 3/9/2027         | 90,828                | 0.03%                    |
| Infiniteon Technologies AG                                 | 100,000              | 2.00%  | 24/6/2032        | 90,809                | 0.03%                    |
| ING-DiBa AG  | 100,000              | 0.13%  | 23/5/2027        | 91,906                | 0.03%                    |
| ING-DiBa AG  | 200,000              | 3.25%  | 15/2/2028        | 204,439               | 0.06%                    |
| ING-DiBa AG  | 100,000              | 1.00%  | 23/5/2039        | 75,379                | 0.02%                    |
| Knorr-Bremse AG  | 50,000               | 1.13%  | 13/6/2025        | 48,508                | 0.02%                    |
| Landesbank Baden-Wuerttemberg                              | 100,000              | 0.25%  | 10/1/2025        | 96,905                | 0.03%                    |
| Landesbank Baden-Wuerttemberg                              | 100,000              | 0.38%  | 27/2/2025        | 96,717                | 0.03%                    |
| Landesbank Baden-Wuerttemberg                              | 100,000              | 0.38%  | 14/1/2026        | 95,146                | 0.03%                    |
| Landesbank Baden-Wuerttemberg                              | 100,000              | 0.01%  | 17/6/2026        | 93,608                | 0.03%                    |
| Landesbank Baden-Wuerttemberg                              | 50,000               | 3.25%  | 4/11/2026        | 50,788                | 0.02%                    |
| Landesbank Baden-Wuerttemberg                              | 400,000              | 1.75%  | 28/2/2028        | 386,652               | 0.12%                    |
| Landesbank Baden-Wuerttemberg                              | 100,000              | 0.01%  | 18/9/2028        | 88,546                | 0.03%                    |
| Landesbank Hessen-Thueringen Girozentrale                  | 100,000              | 0.01%  | 22/1/2025        | 96,580                | 0.03%                    |
| Landesbank Hessen-Thueringen Girozentrale                  | 100,000              | 0.50%  | 25/9/2025        | 95,883                | 0.03%                    |
| Landesbank Hessen-Thueringen Girozentrale                  | 200,000              | 0.63%  | 12/1/2027        | 188,170               | 0.06%                    |
| Landesbank Hessen-Thueringen Girozentrale                  | 500,000              | 3.38%  | 20/1/2028        | 514,198               | 0.16%                    |
| Landesbank Hessen-Thueringen Girozentrale                  | 100,000              | 0.88%  | 20/3/2028        | 93,049                | 0.03%                    |
| Landesbank Hessen-Thueringen Girozentrale                  | 100,000              | 0.50%  | 19/1/2037        | 73,581                | 0.02%                    |
| LANXESS AG   | 50,000               | 1.13%  | 16/5/2025        | 48,256                | 0.02%                    |
| LANXESS AG   | 147,000              | 0.00%  | 8/9/2027         | 127,484               | 0.04%                    |
| LEG Immobilien SE  | 100,000              | 1.00%  | 19/11/2032       | 77,814                | 0.02%                    |
| LEG Immobilien SE  | 100,000              | 1.50%  | 17/1/2034        | 78,458                | 0.02%                    |
| Mercedes-Benz Finance Canada, Inc.                         | 400,000              | 3.00%  | 23/2/2027        | 400,445               | 0.13%                    |
| Mercedes-Benz Group AG                                     | 100,000              | 1.50%  | 3/7/2029         | 93,547                | 0.03%                    |
| Mercedes-Benz Group AG                                     | 100,000              | 2.38%  | 22/5/2030        | 96,468                | 0.03%                    |
| Mercedes-Benz Group AG                                     | 200,000              | 0.75%  | 11/3/2033        | 165,031               | 0.05%                    |
| Mercedes-Benz International Finance BV                     | 100,000              | 0.85%  | 28/2/2025        | 97,142                | 0.03%                    |
| Mercedes-Benz International Finance BV                     | 100,000              | 2.63%  | 7/4/2025         | 99,049                | 0.03%                    |
| Mercedes-Benz International Finance BV                     | 246,000              | 1.38%  | 26/6/2026        | 236,301               | 0.07%                    |
| Mercedes-Benz International Finance BV                     | 300,000              | 2.00%  | 22/8/2026        | 293,761               | 0.09%                    |
| Merck Financial Services GmbH                              | 100,000              | 0.13%  | 16/7/2025        | 95,174                | 0.03%                    |
| Merck Financial Services GmbH                              | 100,000              | 0.50%  | 16/7/2028        | 89,917                | 0.03%                    |
| Merck KGaA^  | 200,000              | 1.63%  | 9/9/2080         | 185,554               | 0.06%                    |
| Muenchener Hypothekenbank eG                               | 400,000              | 0.50%  | 22/4/2026        | 379,981               | 0.12%                    |
| Muenchener Hypothekenbank eG                               | 100,000              | 0.50%  | 8/6/2026         | 92,214                | 0.03%                    |
| Muenchener Hypothekenbank eG                               | 200,000              | 3.00%  | 4/8/2027         | 202,673               | 0.06%                    |
| Muenchener Hypothekenbank eG                               | 130,000              | 3.25%  | 23/11/2028       | 133,711               | 0.04%                    |
| Muenchener Hypothekenbank eG                               | 100,000              | 3.13%  | 14/8/2029        | 102,635               | 0.03%                    |
| Muenchener Hypothekenbank eG                               | 100,000              | 1.88%  | 25/8/2032        | 93,780                | 0.03%                    |
| Muenchener Hypothekenbank eG                               | 200,000              | 0.25%  | 2/5/2036         | 145,770               | 0.05%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^ | 100,000              | 1.00%  | 26/5/2042        | 78,840                | 0.02%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^ | 200,000              | 3.25%  | 26/5/2049        | 193,675               | 0.06%                    |
| Norddeutsche Landesbank-Girozentrale                       | 300,000              | 3.13%  | 20/2/2026        | 302,024               | 0.10%                    |
| Norddeutsche Landesbank-Girozentrale                       | 200,000              | 0.01%  | 23/9/2026        | 185,880               | 0.06%                    |
| Norddeutsche Landesbank-Girozentrale                       | 100,000              | 0.75%  | 18/1/2028        | 92,811                | 0.03%                    |
| Robert Bosch GmbH  | 200,000              | 3.63%  | 2/6/2027         | 204,257               | 0.06%                    |
| Robert Bosch GmbH  | 100,000              | 3.63%  | 2/6/2030         | 102,623               | 0.03%                    |
| Robert Bosch GmbH  | 100,000              | 4.38%  | 2/6/2043         | 107,299               | 0.03%                    |
| RWE AG   | 100,000              | 2.13%  | 24/5/2026        | 97,777                | 0.03%                    |
| RWE AG   | 90,000               | 3.63%  | 13/2/2029        | 92,881                | 0.03%                    |
| RWE AG   | 250,000              | 2.75%  | 24/5/2030        | 241,798               | 0.08%                    |
| Santander Consumer Bank AG                                 | 200,000              | 4.38%  | 13/9/2027        | 206,123               | 0.06%                    |
| SAP SE   | 200,000              | 1.75%  | 22/2/2027        | 198,295               | 0.06%                    |
| SAP SE   | 100,000              | 1.25%  | 10/3/2028        | 94,749                | 0.03%                    |
| SAP SE   | 100,000              | 0.38%  | 18/5/2029        | 88,959                | 0.03%                    |
| SAP SE   | 100,000              | 1.63%  | 10/3/2031        | 93,287                | 0.03%                    |
| Siemens Financieringsmaatschappij NV                       | 100,000              | 2.25%  | 10/3/2025        | 98,679                | 0.03%                    |
| Siemens Financieringsmaatschappij NV                       | 100,000              | 0.00%  | 20/2/2026        | 94,211                | 0.03%                    |
| Siemens Financieringsmaatschappij NV                       | 100,000              | 0.38%  | 5/6/2026         | 94,336                | 0.03%                    |
| Siemens Financieringsmaatschappij NV                       | 100,000              | 0.25%  | 20/2/2029        | 88,318                | 0.03%                    |
| Siemens Financieringsmaatschappij NV                       | 150,000              | 0.13%  | 5/9/2029         | 133,794               | 0.04%                    |
| Siemens Financieringsmaatschappij NV                       | 100,000              | 2.75%  | 9/9/2030         | 99,567                | 0.03%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Siemens Financieringsmaatschappij NV             | 100,000              | 0.50%  | 20/2/2032        | 82,808                | 0.03%                    |
| Siemens Financieringsmaatschappij NV             | 100,000              | 1.25%  | 25/2/2035        | 83,444                | 0.03%                    |
| Siemens Financieringsmaatschappij NV             | 100,000              | 3.50%  | 24/2/2036        | 103,445               | 0.03%                    |
| Siemens Financieringsmaatschappij NV             | 150,000              | 1.75%  | 28/2/2039        | 124,335               | 0.04%                    |
| Sirius Real Estate Ltd.                          | 100,000              | 1.13%  | 22/6/2026        | 90,163                | 0.03%                    |
| Talanx AG  | 100,000              | 4.00%  | 25/10/2029       | 104,153               | 0.03%                    |
| Talanx AG <sup>^</sup>                           | 100,000              | 2.25%  | 5/12/2047        | 93,259                | 0.03%                    |
| Traton Finance Luxembourg SA                     | 200,000              | 0.13%  | 24/3/2025        | 191,227               | 0.06%                    |
| Traton Finance Luxembourg SA                     | 100,000              | 4.50%  | 23/11/2026       | 102,158               | 0.03%                    |
| Traton Finance Luxembourg SA                     | 100,000              | 1.25%  | 24/3/2033        | 80,193                | 0.03%                    |
| UniCredit Bank GmbH                              | 200,000              | 0.63%  | 20/11/2025       | 191,731               | 0.06%                    |
| UniCredit Bank GmbH                              | 250,000              | 0.50%  | 4/5/2026         | 236,940               | 0.07%                    |
| UniCredit Bank GmbH                              | 200,000              | 0.01%  | 28/9/2026        | 185,664               | 0.06%                    |
| UniCredit Bank GmbH                              | 240,000              | 3.00%  | 17/5/2027        | 241,985               | 0.08%                    |
| UniCredit Bank GmbH                              | 100,000              | 0.01%  | 24/6/2030        | 84,386                | 0.03%                    |
| UniCredit Bank GmbH                              | 200,000              | 0.01%  | 10/3/2031        | 165,366               | 0.05%                    |
| UniCredit Bank GmbH                              | 200,000              | 0.38%  | 17/1/2033        | 162,422               | 0.05%                    |
| Vier Gas Transport GmbH                          | 100,000              | 4.00%  | 26/9/2027        | 102,798               | 0.03%                    |
| Vier Gas Transport GmbH                          | 100,000              | 1.50%  | 25/9/2028        | 93,296                | 0.03%                    |
| Vier Gas Transport GmbH                          | 100,000              | 0.13%  | 10/9/2029        | 85,491                | 0.03%                    |
| Volkswagen Bank GmbH                             | 200,000              | 4.38%  | 3/5/2028         | 206,218               | 0.07%                    |
| Volkswagen Financial Services AG                 | 100,000              | 0.88%  | 31/1/2028        | 90,483                | 0.03%                    |
| Volkswagen International Finance NV <sup>^</sup> | 400,000              | 3.50%  | Perpetual        | 389,033               | 0.12%                    |
| Volkswagen International Finance NV <sup>^</sup> | 200,000              | 3.88%  | Perpetual        | 183,241               | 0.06%                    |
| Volkswagen International Finance NV              | 500,000              | 1.88%  | 30/3/2027        | 477,909               | 0.15%                    |
| Volkswagen International Finance NV              | 400,000              | 1.63%  | 16/1/2030        | 361,757               | 0.11%                    |
| Volkswagen International Finance NV              | 200,000              | 1.25%  | 23/9/2032        | 166,431               | 0.05%                    |
| Volkswagen International Finance NV              | 100,000              | 1.50%  | 21/1/2041        | 71,163                | 0.02%                    |
| Volkswagen International Finance NV <sup>^</sup> | 100,000              | 3.50%  | Perpetual        | 89,458                | 0.03%                    |
| Volkswagen International Finance NV <sup>^</sup> | 200,000              | 3.88%  | Perpetual        | 190,544               | 0.06%                    |
| Volkswagen Leasing GmbH                          | 500,000              | 0.25%  | 12/1/2026        | 468,818               | 0.15%                    |
| Volkswagen Leasing GmbH                          | 100,000              | 4.75%  | 25/9/2031        | 106,664               | 0.03%                    |
| Vonovia Finance BV                               | 100,000              | 1.80%  | 29/6/2025        | 96,737                | 0.03%                    |
| Vonovia Finance BV                               | 100,000              | 1.13%  | 8/9/2025         | 95,725                | 0.03%                    |
| Vonovia Finance BV                               | 100,000              | 0.63%  | 9/7/2026         | 93,261                | 0.03%                    |
| Vonovia Finance BV                               | 100,000              | 1.50%  | 14/1/2028        | 91,587                | 0.03%                    |
| Vonovia Finance BV                               | 100,000              | 1.13%  | 14/9/2034        | 74,573                | 0.02%                    |
| Vonovia Finance BV                               | 100,000              | 1.63%  | 7/10/2039        | 68,906                | 0.02%                    |
| Vonovia Finance BV                               | 100,000              | 1.00%  | 28/1/2041        | 59,636                | 0.02%                    |
| Vonovia SE                                       | 200,000              | 0.38%  | 16/6/2027        | 178,800               | 0.06%                    |
| Vonovia SE                                       | 200,000              | 1.88%  | 28/6/2028        | 184,776               | 0.06%                    |
| Vonovia SE                                       | 100,000              | 5.00%  | 23/11/2030       | 105,705               | 0.03%                    |
| Vonovia SE                                       | 100,000              | 2.38%  | 25/3/2032        | 87,678                | 0.03%                    |
| Vonovia SE                                       | 100,000              | 0.75%  | 1/9/2032         | 75,985                | 0.02%                    |
| Wintershall Dea Finance BV                       | 100,000              | 0.84%  | 25/9/2025        | 95,300                | 0.03%                    |
| Wintershall Dea Finance BV                       | 100,000              | 1.82%  | 25/9/2031        | 86,114                | 0.03%                    |
| Wurth Finance International BV                   | 100,000              | 2.13%  | 23/8/2030        | 94,152                | 0.03%                    |
|  |                      |        |                  | <b>35,975,400</b>     | <b>11.32%</b>            |
| <b>Hong Kong 0.11% (31 December 2022: 0.08%)</b> |                      |        |                  |                       |                          |
| CK Hutchison Group Telecom Finance SA            | 200,000              | 1.13%  | 17/10/2028       | 180,344               | 0.06%                    |
| Hong Kong Government International Bond          | 100,000              | 3.38%  | 7/6/2027         | 101,616               | 0.03%                    |
| Hong Kong Government International Bond          | 100,000              | 1.00%  | 24/11/2041       | 67,619                | 0.02%                    |
|  |                      |        |                  | <b>349,579</b>        | <b>0.11%</b>             |
| <b>Hungary 0.32% (31 December 2022: 0.24%)</b>   |                      |        |                  |                       |                          |
| Hungary Government International Bond            | 250,000              | 1.13%  | 28/4/2026        | 234,856               | 0.07%                    |
| Hungary Government International Bond            | 83,000               | 5.00%  | 22/2/2027        | 86,536                | 0.03%                    |
| Hungary Government International Bond            | 200,000              | 0.13%  | 21/9/2028        | 167,339               | 0.05%                    |
| Hungary Government International Bond            | 100,000              | 4.25%  | 16/6/2031        | 100,144               | 0.03%                    |
| Hungary Government International Bond            | 130,000              | 5.38%  | 12/9/2033        | 139,001               | 0.04%                    |
| Hungary Government International Bond            | 60,000               | 1.75%  | 5/6/2035         | 45,996                | 0.02%                    |
| Hungary Government International Bond            | 100,000              | 1.50%  | 17/11/2050       | 58,449                | 0.02%                    |
| MFB Magyar Fejlesztési Bank Zrt                  | 100,000              | 1.38%  | 24/6/2025        | 95,749                | 0.03%                    |
| OTP Bank Nyrt <sup>^</sup>                       | 100,000              | 7.35%  | 4/3/2026         | 102,657               | 0.03%                    |
|  |                      |        |                  | <b>1,030,727</b>      | <b>0.32%</b>             |
| <b>Iceland 0.07% (31 December 2022: 0.04%)</b>   |                      |        |                  |                       |                          |
| Arion Banki HF                                   | 100,000              | 0.38%  | 14/7/2025        | 93,754                | 0.03%                    |
| Iceland Government International Bond            | 160,000              | 0.00%  | 15/4/2028        | 139,976               | 0.04%                    |
|  |                      |        |                  | <b>233,730</b>        | <b>0.07%</b>             |
| <b>Indonesia 0.20% (31 December 2022: 0.28%)</b> |                      |        |                  |                       |                          |
| Indonesia Government International Bond          | 200,000              | 1.75%  | 24/4/2025        | 194,070               | 0.06%                    |
| Indonesia Government International Bond          | 200,000              | 3.75%  | 14/6/2028        | 201,299               | 0.06%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Indonesia Government International Bond                   | 100,000              | 1.00%  | 28/7/2029        | 87,017                | 0.03%                    |
| Indonesia Government International Bond                   | 100,000              | 1.10%  | 12/3/2033        | 79,122                | 0.02%                    |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 100,000              | 1.88%  | 5/11/2031        | 81,581                | 0.03%                    |
|   |                      |        |                  | <b>643,089</b>        | <b>0.20%</b>             |
| <b>Ireland 0.75% (31 December 2022: 0.48%)</b>            |                      |        |                  |                       |                          |
| AIB Group plc^  | 100,000              | 3.63%  | 4/7/2026         | 100,004               | 0.03%                    |
| AIB Group plc^  | 300,000              | 2.25%  | 4/4/2028         | 287,697               | 0.09%                    |
| AIB Group plc^  | 100,000              | 4.63%  | 23/7/2029        | 103,187               | 0.03%                    |
| Bank of Ireland Group plc^                                | 100,000              | 1.88%  | 5/6/2026         | 97,255                | 0.03%                    |
| Bank of Ireland Group plc^                                | 100,000              | 4.88%  | 16/7/2028        | 104,550               | 0.03%                    |
| Bank of Ireland Group plc^                                | 100,000              | 5.00%  | 4/7/2031         | 106,689               | 0.03%                    |
| Bank of Ireland Group plc^                                | 100,000              | 6.75%  | 1/3/2033         | 108,058               | 0.03%                    |
| CRH Funding BV  | 100,000              | 1.63%  | 5/5/2030         | 91,107                | 0.03%                    |
| CRH SMW Finance DAC                                       | 100,000              | 4.00%  | 11/7/2027        | 102,760               | 0.03%                    |
| CRH SMW Finance DAC                                       | 200,000              | 4.00%  | 11/7/2031        | 207,712               | 0.07%                    |
| Dell Bank International DAC                               | 200,000              | 0.50%  | 27/10/2026       | 185,024               | 0.06%                    |
| DXC Capital Funding DAC                                   | 100,000              | 0.95%  | 15/9/2031        | 80,064                | 0.03%                    |
| Kerry Group Financial Services Unltd Co.                  | 113,000              | 0.88%  | 1/12/2031        | 95,803                | 0.03%                    |
| Linde plc   | 100,000              | 0.00%  | 30/9/2026        | 92,335                | 0.03%                    |
| Linde plc   | 100,000              | 1.00%  | 31/3/2027        | 94,522                | 0.03%                    |
| Linde plc   | 100,000              | 0.38%  | 30/9/2033        | 77,762                | 0.02%                    |
| Ryanair DAC   | 100,000              | 0.88%  | 25/5/2026        | 94,404                | 0.03%                    |
| Securitas Treasury Ireland DAC                            | 100,000              | 4.38%  | 6/3/2029         | 103,411               | 0.03%                    |
| Smurfit Kappa Treasury ULC                                | 100,000              | 0.50%  | 22/9/2029        | 85,528                | 0.03%                    |
| Smurfit Kappa Treasury ULC                                | 100,000              | 1.00%  | 22/9/2033        | 79,839                | 0.03%                    |
| Vodafone International Financing DAC                      | 100,000              | 4.00%  | 10/2/2043        | 101,304               | 0.03%                    |
|   |                      |        |                  | <b>2,399,015</b>      | <b>0.75%</b>             |
| <b>Israel 0.15% (31 December 2022: 0.27%)</b>             |                      |        |                  |                       |                          |
| Israel Government International Bond                      | 200,000              | 1.50%  | 18/1/2027        | 185,392               | 0.06%                    |
| Israel Government International Bond                      | 150,000              | 1.50%  | 16/1/2029        | 133,208               | 0.04%                    |
| Israel Government International Bond                      | 100,000              | 0.63%  | 18/1/2032        | 77,178                | 0.03%                    |
| Israel Government International Bond                      | 100,000              | 2.50%  | 16/1/2049        | 75,235                | 0.02%                    |
|   |                      |        |                  | <b>471,013</b>        | <b>0.15%</b>             |
| <b>Italy 3.43% (31 December 2022: 3.48%)</b>              |                      |        |                  |                       |                          |
| 2i Rete Gas SpA   | 100,000              | 2.20%  | 11/9/2025        | 98,008                | 0.03%                    |
| 2i Rete Gas SpA   | 125,000              | 4.38%  | 6/6/2033         | 127,975               | 0.04%                    |
| Aeroporti di Roma SpA                                     | 100,000              | 1.63%  | 2/2/2029         | 91,772                | 0.03%                    |
| Assicurazioni Generali SpA^                               | 100,000              | 4.60%  | Perpetual        | 99,537                | 0.03%                    |
| Assicurazioni Generali SpA                                | 100,000              | 4.13%  | 4/5/2026         | 100,666               | 0.03%                    |
| Assicurazioni Generali SpA                                | 100,000              | 3.88%  | 29/1/2029        | 101,072               | 0.03%                    |
| Assicurazioni Generali SpA                                | 100,000              | 2.43%  | 14/7/2031        | 87,329                | 0.03%                    |
| Assicurazioni Generali SpA^                               | 200,000              | 5.50%  | 27/10/2047       | 207,784               | 0.07%                    |
| ASTM SpA  | 100,000              | 1.50%  | 25/1/2030        | 86,947                | 0.03%                    |
| ASTM SpA  | 100,000              | 2.38%  | 25/11/2033       | 83,904                | 0.03%                    |
| Autostrade per l'Italia SpA                               | 100,000              | 1.75%  | 26/6/2026        | 95,248                | 0.03%                    |
| Autostrade per l'Italia SpA                               | 200,000              | 1.63%  | 25/1/2028        | 183,688               | 0.06%                    |
| Autostrade per l'Italia SpA                               | 150,000              | 2.00%  | 15/1/2030        | 132,890               | 0.04%                    |
| Autostrade per l'Italia SpA                               | 100,000              | 4.75%  | 24/1/2031        | 103,030               | 0.03%                    |
| Banca Monte dei Paschi di Siena SpA                       | 300,000              | 0.88%  | 8/10/2026        | 279,891               | 0.09%                    |
| Banco BPM SpA   | 200,000              | 3.88%  | 18/9/2026        | 203,650               | 0.06%                    |
| Banco BPM SpA   | 100,000              | 4.63%  | 29/11/2027       | 103,082               | 0.03%                    |
| Banco BPM SpA   | 100,000              | 3.75%  | 27/6/2028        | 102,604               | 0.03%                    |
| BPER Banca  | 100,000              | 3.75%  | 22/10/2028       | 102,569               | 0.03%                    |
| Credit Agricole Italia SpA                                | 100,000              | 1.13%  | 21/3/2025        | 97,244                | 0.03%                    |
| Credit Agricole Italia SpA                                | 100,000              | 1.00%  | 25/3/2027        | 93,958                | 0.03%                    |
| Credit Agricole Italia SpA                                | 100,000              | 0.25%  | 17/1/2028        | 89,726                | 0.03%                    |
| Credit Agricole Italia SpA                                | 100,000              | 1.63%  | 21/3/2029        | 93,592                | 0.03%                    |
| Credit Agricole Italia SpA                                | 200,000              | 3.50%  | 15/1/2030        | 204,094               | 0.06%                    |
| Credit Agricole Italia SpA                                | 200,000              | 0.38%  | 20/1/2032        | 159,968               | 0.05%                    |
| Enel Finance International NV                             | 400,000              | 0.25%  | 17/11/2025       | 378,601               | 0.12%                    |
| Enel Finance International NV                             | 100,000              | 0.00%  | 28/5/2026        | 92,766                | 0.03%                    |
| Enel Finance International NV                             | 100,000              | 1.13%  | 16/9/2026        | 95,079                | 0.03%                    |
| Enel Finance International NV                             | 200,000              | 0.38%  | 17/6/2027        | 182,231               | 0.06%                    |
| Enel Finance International NV                             | 150,000              | 0.00%  | 17/6/2027        | 135,158               | 0.04%                    |
| Enel Finance International NV                             | 100,000              | 0.50%  | 17/6/2030        | 83,747                | 0.03%                    |
| Enel Finance International NV                             | 100,000              | 0.88%  | 28/9/2034        | 75,258                | 0.02%                    |
| Enel Finance International NV                             | 100,000              | 1.13%  | 17/10/2034       | 77,309                | 0.02%                    |
| Enel SpA^   | 100,000              | 6.63%  | Perpetual        | 106,314               | 0.03%                    |
| Enel SpA^   | 100,000              | 2.25%  | Perpetual        | 91,534                | 0.03%                    |
| Enel SpA^   | 100,000              | 1.88%  | Perpetual        | 79,160                | 0.02%                    |
| Enel SpA^   | 100,000              | 3.50%  | Perpetual        | 98,192                | 0.03%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Enel SpA^                                    | 100,000              | 1.38%  | Perpetual        | 87,313                | 0.03%                    |
| Eni SpA^                                     | 100,000              | 2.63%  | Perpetual        | 95,962                | 0.03%                    |
| Eni SpA^                                     | 100,000              | 3.38%  | Perpetual        | 91,668                | 0.03%                    |
| Eni SpA^                                     | 100,000              | 2.75%  | Perpetual        | 85,937                | 0.03%                    |
| Eni SpA                                      | 100,000              | 3.75%  | 12/9/2025        | 100,625               | 0.03%                    |
| Eni SpA                                      | 100,000              | 1.25%  | 18/5/2026        | 95,855                | 0.03%                    |
| Eni SpA                                      | 100,000              | 1.50%  | 17/1/2027        | 95,522                | 0.03%                    |
| Eni SpA                                      | 100,000              | 1.13%  | 19/9/2028        | 91,999                | 0.03%                    |
| Eni SpA                                      | 100,000              | 0.63%  | 23/1/2030        | 86,104                | 0.03%                    |
| Eni SpA                                      | 100,000              | 2.00%  | 18/5/2031        | 91,721                | 0.03%                    |
| Eni SpA                                      | 200,000              | 4.25%  | 19/5/2033        | 209,893               | 0.07%                    |
| ERG SpA                                      | 100,000              | 1.88%  | 11/4/2025        | 98,027                | 0.03%                    |
| Iccrea Banca SpA                             | 100,000              | 3.88%  | 12/1/2029        | 103,066               | 0.03%                    |
| Intesa Sanpaolo SpA                          | 100,000              | 3.38%  | 24/1/2025        | 99,858                | 0.03%                    |
| Intesa Sanpaolo SpA                          | 300,000              | 2.13%  | 26/5/2025        | 294,010               | 0.09%                    |
| Intesa Sanpaolo SpA                          | 100,000              | 1.13%  | 14/7/2025        | 96,859                | 0.03%                    |
| Intesa Sanpaolo SpA                          | 250,000              | 1.00%  | 25/9/2025        | 241,035               | 0.08%                    |
| Intesa Sanpaolo SpA                          | 200,000              | 4.00%  | 19/5/2026        | 202,928               | 0.06%                    |
| Intesa Sanpaolo SpA                          | 100,000              | 1.13%  | 16/6/2027        | 94,090                | 0.03%                    |
| Intesa Sanpaolo SpA^                         | 150,000              | 5.00%  | 8/3/2028         | 155,182               | 0.05%                    |
| Intesa Sanpaolo SpA                          | 200,000              | 0.75%  | 16/3/2028        | 180,157               | 0.06%                    |
| Intesa Sanpaolo SpA                          | 165,000              | 3.63%  | 30/6/2028        | 169,198               | 0.05%                    |
| Intesa Sanpaolo SpA                          | 100,000              | 4.88%  | 19/5/2030        | 105,179               | 0.03%                    |
| Intesa Sanpaolo SpA                          | 150,000              | 5.13%  | 29/8/2031        | 160,071               | 0.05%                    |
| Intesa Sanpaolo SpA                          | 150,000              | 5.63%  | 8/3/2033         | 161,530               | 0.05%                    |
| Iren SpA                                     | 200,000              | 1.95%  | 19/9/2025        | 195,458               | 0.06%                    |
| Italgas SpA                                  | 100,000              | 0.00%  | 16/2/2028        | 88,449                | 0.03%                    |
| Italgas SpA                                  | 100,000              | 4.13%  | 8/6/2032         | 103,406               | 0.03%                    |
| Italgas SpA                                  | 100,000              | 0.50%  | 16/2/2033        | 76,246                | 0.02%                    |
| Mediobanca Banca di Credito Finanziario SpA  | 100,000              | 0.88%  | 15/1/2026        | 95,140                | 0.03%                    |
| Mediobanca Banca di Credito Finanziario SpA  | 100,000              | 0.50%  | 1/10/2026        | 93,603                | 0.03%                    |
| Mediobanca Banca di Credito Finanziario SpA^ | 150,000              | 4.88%  | 13/9/2027        | 154,210               | 0.05%                    |
| Mediobanca Banca di Credito Finanziario SpA^ | 100,000              | 4.63%  | 7/2/2029         | 104,080               | 0.03%                    |
| Mediobanca Banca di Credito Finanziario SpA  | 100,000              | 1.25%  | 24/11/2029       | 90,793                | 0.03%                    |
| Snam SpA                                     | 100,000              | 0.75%  | 20/6/2029        | 87,249                | 0.03%                    |
| Snam SpA                                     | 100,000              | 0.75%  | 17/6/2030        | 84,901                | 0.03%                    |
| Snam SpA                                     | 100,000              | 1.00%  | 12/9/2034        | 77,393                | 0.02%                    |
| Terna - Rete Elettrica Nazionale             | 100,000              | 1.00%  | 10/4/2026        | 95,395                | 0.03%                    |
| Terna - Rete Elettrica Nazionale             | 200,000              | 3.63%  | 21/4/2029        | 204,128               | 0.06%                    |
| Terna - Rete Elettrica Nazionale             | 100,000              | 0.75%  | 24/7/2032        | 81,514                | 0.03%                    |
| UniCredit SpA                                | 100,000              | 0.50%  | 9/4/2025         | 96,092                | 0.03%                    |
| UniCredit SpA                                | 100,000              | 0.33%  | 19/1/2026        | 94,161                | 0.03%                    |
| UniCredit SpA                                | 100,000              | 2.13%  | 24/10/2026       | 97,446                | 0.03%                    |
| UniCredit SpA                                | 302,000              | 3.38%  | 31/1/2027        | 305,784               | 0.10%                    |
| UniCredit SpA^                               | 250,000              | 2.20%  | 22/7/2027        | 241,508               | 0.08%                    |
| UniCredit SpA^                               | 150,000              | 5.85%  | 15/11/2027       | 158,914               | 0.05%                    |
| UniCredit SpA^                               | 200,000              | 4.80%  | 17/1/2029        | 209,324               | 0.07%                    |
| UniCredit SpA                                | 200,000              | 0.85%  | 19/1/2031        | 164,891               | 0.05%                    |
|  |                      |        |                  | <b>10,919,451</b>     | <b>3.43%</b>             |
| <b>Japan 1.04% (31 December 2022: 1.27%)</b> |                      |        |                  |                       |                          |
| Asahi Group Holdings Ltd.                    | 100,000              | 0.54%  | 23/10/2028       | 88,279                | 0.03%                    |
| Development Bank of Japan, Inc.              | 100,000              | 0.01%  | 9/9/2025         | 95,052                | 0.03%                    |
| Development Bank of Japan, Inc.              | 250,000              | 2.13%  | 1/9/2026         | 245,547               | 0.08%                    |
| East Japan Railway Co.                       | 100,000              | 3.98%  | 5/9/2032         | 106,444               | 0.03%                    |
| East Japan Railway Co.                       | 100,000              | 1.10%  | 15/9/2039        | 72,099                | 0.02%                    |
| East Japan Railway Co.                       | 100,000              | 4.39%  | 5/9/2043         | 108,658               | 0.03%                    |
| Japan Bank for International Cooperation     | 100,000              | 3.13%  | 15/2/2028        | 101,590               | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.^        | 200,000              | 0.34%  | 8/6/2027         | 185,888               | 0.06%                    |
| Mizuho Financial Group, Inc.                 | 100,000              | 0.21%  | 7/10/2025        | 94,908                | 0.03%                    |
| Mizuho Financial Group, Inc.^                | 200,000              | 0.47%  | 6/9/2029         | 172,730               | 0.05%                    |
| Mizuho Financial Group, Inc.                 | 100,000              | 4.61%  | 28/8/2030        | 105,938               | 0.03%                    |
| Mizuho Financial Group, Inc.                 | 100,000              | 0.69%  | 7/10/2030        | 83,276                | 0.03%                    |
| Mizuho Financial Group, Inc.                 | 100,000              | 4.03%  | 5/9/2032         | 103,050               | 0.03%                    |
| Mizuho Financial Group, Inc.                 | 100,000              | 4.42%  | 20/5/2033        | 105,198               | 0.03%                    |
| Nissan Motor Co., Ltd.                       | 100,000              | 2.65%  | 17/3/2026        | 97,609                | 0.03%                    |
| NTT Finance Corp.                            | 100,000              | 0.08%  | 13/12/2025       | 94,202                | 0.03%                    |
| NTT Finance Corp.                            | 100,000              | 0.40%  | 13/12/2028       | 88,826                | 0.03%                    |
| NTT Finance Corp.                            | 100,000              | 0.34%  | 3/3/2030         | 86,035                | 0.03%                    |
| ORIX Corp.                                   | 100,000              | 1.92%  | 20/4/2026        | 97,022                | 0.03%                    |
| Sumitomo Mitsui Banking Corp.                | 200,000              | 0.01%  | 10/9/2025        | 188,950               | 0.06%                    |
| Sumitomo Mitsui Financial Group, Inc.        | 100,000              | 1.55%  | 15/6/2026        | 95,881                | 0.03%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Sumitomo Mitsui Financial Group, Inc.  | 100,000              | 0.63%  | 23/10/2029       | 85,559                | 0.03%                    |
| Sumitomo Mitsui Trust Bank Ltd.  | 200,000              | 4.09%  | 19/4/2028        | 207,327               | 0.07%                    |
| Takeda Pharmaceutical Co., Ltd.  | 100,000              | 1.00%  | 9/7/2029         | 89,105                | 0.03%                    |
| Takeda Pharmaceutical Co., Ltd.  | 150,000              | 3.00%  | 21/11/2030       | 147,946               | 0.05%                    |
| Takeda Pharmaceutical Co., Ltd.  | 100,000              | 2.00%  | 9/7/2040         | 79,338                | 0.02%                    |
| Toyota Motor Finance Netherlands BV  | 100,000              | 4.00%  | 2/4/2027         | 103,058               | 0.03%                    |
| Toyota Motor Finance Netherlands BV  | 200,000              | 0.00%  | 25/2/2028        | 177,411               | 0.06%                    |
|  |                      |        |                  | <b>3,306,926</b>      | <b>1.04%</b>             |
| <b>Kazakhstan 0.04% (31 December 2022: 0.04%)</b>                              |                      |        |                  |                       |                          |
| Kazakhstan Government International Bond                                       | 130,000              | 0.60%  | 30/9/2026        | 120,832               | 0.04%                    |
|  |                      |        |                  | <b>120,832</b>        | <b>0.04%</b>             |
| <b>Luxembourg 0.44% (31 December 2022: 0.72%)</b>                              |                      |        |                  |                       |                          |
| Acef Holding SCA   | 100,000              | 0.75%  | 14/6/2028        | 86,018                | 0.03%                    |
| AXA Logistics Europe Master SCA  | 100,000              | 0.38%  | 15/11/2026       | 90,864                | 0.03%                    |
| Bevco Lux Sarl   | 100,000              | 1.00%  | 16/1/2030        | 83,557                | 0.03%                    |
| Blackstone Property Partners Europe Holdings Sarl                              | 100,000              | 2.20%  | 24/7/2025        | 95,722                | 0.03%                    |
| Blackstone Property Partners Europe Holdings Sarl                              | 100,000              | 1.25%  | 26/4/2027        | 87,837                | 0.03%                    |
| Blackstone Property Partners Europe Holdings Sarl                              | 100,000              | 3.63%  | 29/10/2029       | 91,965                | 0.03%                    |
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan<br>European Core Fund | 100,000              | 0.90%  | 12/10/2029       | 83,081                | 0.03%                    |
| Czech Gas Networks Investments Sarl  | 100,000              | 1.00%  | 16/7/2027        | 91,931                | 0.03%                    |
| Eurofins Scientific SE   | 100,000              | 0.88%  | 19/5/2031        | 81,321                | 0.02%                    |
| JAB Holdings BV  | 100,000              | 4.75%  | 29/6/2032        | 106,418               | 0.03%                    |
| JAB Holdings BV  | 100,000              | 5.00%  | 12/6/2033        | 107,800               | 0.03%                    |
| Prologis International Funding II SA   | 200,000              | 2.38%  | 14/11/2030       | 184,011               | 0.06%                    |
| SES SA   | 100,000              | 0.88%  | 4/11/2027        | 90,505                | 0.03%                    |
| Traton Finance Luxembourg SA   | 100,000              | 4.25%  | 16/5/2028        | 102,826               | 0.03%                    |
|  |                      |        |                  | <b>1,383,856</b>      | <b>0.44%</b>             |
| <b>Mexico 0.26% (31 December 2022: 0.28%)</b>                                  |                      |        |                  |                       |                          |
| Mexico Government International Bond   | 100,000              | 1.63%  | 8/4/2026         | 96,101                | 0.03%                    |
| Mexico Government International Bond   | 100,000              | 1.75%  | 17/4/2028        | 92,935                | 0.03%                    |
| Mexico Government International Bond   | 200,000              | 1.45%  | 25/10/2033       | 156,033               | 0.05%                    |
| Mexico Government International Bond   | 200,000              | 2.25%  | 12/8/2036        | 157,213               | 0.05%                    |
| Mexico Government International Bond   | 200,000              | 2.88%  | 8/4/2039         | 160,789               | 0.05%                    |
| Mexico Government International Bond   | 122,000              | 2.13%  | 25/10/2051       | 73,758                | 0.02%                    |
| Mexico Government International Bond   | 100,000              | 4.00%  | 15/3/2115        | 77,151                | 0.03%                    |
|  |                      |        |                  | <b>813,980</b>        | <b>0.26%</b>             |
| <b>Netherlands 5.21% (31 December 2022: 4.92%)</b>                             |                      |        |                  |                       |                          |
| ABB Finance BV   | 100,000              | 3.38%  | 16/1/2031        | 102,554               | 0.03%                    |
| ABN AMRO Bank NV   | 200,000              | 0.88%  | 22/4/2025        | 193,376               | 0.06%                    |
| ABN AMRO Bank NV   | 100,000              | 1.25%  | 28/5/2025        | 96,942                | 0.03%                    |
| ABN AMRO Bank NV   | 100,000              | 3.63%  | 10/1/2026        | 100,800               | 0.03%                    |
| ABN AMRO Bank NV   | 300,000              | 0.88%  | 14/1/2026        | 288,416               | 0.09%                    |
| ABN AMRO Bank NV   | 200,000              | 3.88%  | 21/12/2026       | 204,074               | 0.06%                    |
| ABN AMRO Bank NV   | 100,000              | 0.60%  | 15/1/2027        | 92,298                | 0.03%                    |
| ABN AMRO Bank NV   | 100,000              | 4.00%  | 16/1/2028        | 102,548               | 0.03%                    |
| ABN AMRO Bank NV   | 300,000              | 4.38%  | 20/10/2028       | 311,075               | 0.10%                    |
| ABN AMRO Bank NV   | 100,000              | 4.25%  | 21/2/2030        | 103,810               | 0.03%                    |
| ABN AMRO Bank NV   | 200,000              | 1.00%  | 13/4/2031        | 177,789               | 0.06%                    |
| ABN AMRO Bank NV   | 300,000              | 1.13%  | 12/1/2032        | 265,404               | 0.08%                    |
| ABN AMRO Bank NV   | 100,000              | 3.00%  | 1/6/2032         | 97,564                | 0.03%                    |
| ABN AMRO Bank NV   | 200,000              | 1.25%  | 10/1/2033        | 175,277               | 0.06%                    |
| ABN AMRO Bank NV <sup>*</sup>  | 200,000              | 5.13%  | 22/2/2033        | 205,733               | 0.07%                    |
| ABN AMRO Bank NV   | 100,000              | 4.50%  | 21/11/2034       | 107,308               | 0.03%                    |
| ABN AMRO Bank NV   | 100,000              | 0.38%  | 14/1/2035        | 76,148                | 0.02%                    |
| ABN AMRO Bank NV   | 200,000              | 0.63%  | 24/1/2037        | 148,988               | 0.05%                    |
| ABN AMRO Bank NV   | 200,000              | 1.13%  | 23/4/2039        | 150,878               | 0.05%                    |
| Achmea Bank NV   | 200,000              | 3.00%  | 31/1/2030        | 202,506               | 0.06%                    |
| Achmea BV <sup>*</sup>   | 100,000              | 4.25%  | Perpetual        | 99,039                | 0.03%                    |
| Aegon Bank NV  | 100,000              | 0.38%  | 9/6/2036         | 72,993                | 0.02%                    |
| Akzo Nobel NV  | 100,000              | 1.50%  | 28/3/2028        | 93,934                | 0.03%                    |
| Akzo Nobel NV  | 200,000              | 1.63%  | 14/4/2030        | 180,720               | 0.06%                    |
| American Medical Systems Europe BV   | 200,000              | 1.63%  | 8/3/2031         | 180,731               | 0.06%                    |
| ASML Holding NV  | 100,000              | 3.50%  | 6/12/2025        | 100,796               | 0.03%                    |
| ASML Holding NV  | 100,000              | 1.38%  | 7/7/2026         | 96,406                | 0.03%                    |
| ASML Holding NV  | 100,000              | 1.63%  | 28/5/2027        | 96,074                | 0.03%                    |
| ASR Nederland NV <sup>*</sup>  | 100,000              | 7.00%  | 7/12/2043        | 112,700               | 0.04%                    |
| ASR Nederland NV <sup>*</sup>  | 100,000              | 5.13%  | 29/9/2045        | 101,052               | 0.03%                    |
| Athora Netherlands NV <sup>*</sup>   | 100,000              | 2.25%  | 15/7/2031        | 89,061                | 0.03%                    |
| BMW Finance NV   | 100,000              | 3.88%  | 4/10/2028        | 104,562               | 0.03%                    |
| Coloplast Finance BV   | 100,000              | 2.75%  | 19/5/2030        | 96,719                | 0.03%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Cooperatieve Rabobank UA                       | 200,000              | 4.13%  | 14/7/2025        | 202,300               | 0.06%                    |
| Cooperatieve Rabobank UA                       | 100,000              | 1.25%  | 23/3/2026        | 96,402                | 0.03%                    |
| Cooperatieve Rabobank UA                       | 100,000              | 0.63%  | 26/4/2026        | 95,311                | 0.03%                    |
| Cooperatieve Rabobank UA                       | 200,000              | 3.91%  | 3/11/2026        | 204,526               | 0.06%                    |
| Cooperatieve Rabobank UA                       | 100,000              | 1.38%  | 3/2/2027         | 95,079                | 0.03%                    |
| Cooperatieve Rabobank UA                       | 100,000              | 0.00%  | 21/6/2027        | 91,520                | 0.03%                    |
| Cooperatieve Rabobank UA^                      | 100,000              | 0.38%  | 1/12/2027        | 91,728                | 0.03%                    |
| Cooperatieve Rabobank UA^                      | 100,000              | 4.63%  | 27/1/2028        | 103,546               | 0.03%                    |
| Cooperatieve Rabobank UA                       | 200,000              | 0.88%  | 1/2/2029         | 183,614               | 0.06%                    |
| Cooperatieve Rabobank UA^                      | 100,000              | 4.23%  | 25/4/2029        | 102,910               | 0.03%                    |
| Cooperatieve Rabobank UA                       | 100,000              | 4.00%  | 10/1/2030        | 103,255               | 0.03%                    |
| Cooperatieve Rabobank UA                       | 100,000              | 0.13%  | 1/12/2031        | 81,391                | 0.03%                    |
| Cooperatieve Rabobank UA                       | 100,000              | 1.25%  | 31/5/2032        | 88,512                | 0.03%                    |
| Cooperatieve Rabobank UA^                      | 100,000              | 3.88%  | 30/11/2032       | 99,978                | 0.03%                    |
| Cooperatieve Rabobank UA                       | 100,000              | 2.88%  | 19/1/2033        | 100,467               | 0.03%                    |
| Cooperatieve Rabobank UA                       | 100,000              | 1.00%  | 19/1/2034        | 80,550                | 0.03%                    |
| Cooperatieve Rabobank UA                       | 100,000              | 1.50%  | 26/4/2038        | 82,407                | 0.03%                    |
| Cooperatieve Rabobank UA                       | 100,000              | 0.75%  | 21/6/2039        | 72,146                | 0.02%                    |
| Cooperatieve Rabobank UA                       | 300,000              | 0.01%  | 27/11/2040       | 180,128               | 0.06%                    |
| CTP NV   | 130,000              | 0.88%  | 20/1/2026        | 120,539               | 0.04%                    |
| CTP NV   | 100,000              | 1.50%  | 27/9/2031        | 77,795                | 0.03%                    |
| de Volksbank NV                                | 100,000              | 0.50%  | 30/1/2026        | 95,243                | 0.03%                    |
| de Volksbank NV                                | 200,000              | 0.75%  | 24/10/2031       | 171,590               | 0.05%                    |
| Digital Intrepid Holding BV                    | 100,000              | 1.38%  | 18/7/2032        | 81,408                | 0.03%                    |
| DSM BV   | 200,000              | 0.75%  | 28/9/2026        | 190,057               | 0.06%                    |
| DSV Finance BV                                 | 100,000              | 0.88%  | 17/9/2036        | 74,139                | 0.02%                    |
| Enel Finance International NV                  | 100,000              | 4.00%  | 20/2/2031        | 103,382               | 0.03%                    |
| Euronext NV                                    | 100,000              | 1.00%  | 18/4/2025        | 96,624                | 0.03%                    |
| Euronext NV                                    | 100,000              | 1.50%  | 17/5/2041        | 75,118                | 0.02%                    |
| EXOR NV  | 100,000              | 2.25%  | 29/4/2030        | 94,233                | 0.03%                    |
| EXOR NV  | 100,000              | 0.88%  | 19/1/2031        | 86,136                | 0.03%                    |
| H&M Finance BV                                 | 100,000              | 4.88%  | 25/10/2031       | 106,833               | 0.03%                    |
| Heimstaden Bostad Treasury BV                  | 100,000              | 0.75%  | 6/9/2029         | 65,598                | 0.02%                    |
| Heineken NV                                    | 100,000              | 2.25%  | 30/3/2030        | 95,872                | 0.03%                    |
| Heineken NV                                    | 100,000              | 1.75%  | 17/3/2031        | 91,699                | 0.03%                    |
| Heineken NV                                    | 100,000              | 1.25%  | 7/5/2033         | 84,750                | 0.03%                    |
| Heineken NV                                    | 100,000              | 1.75%  | 7/5/2040         | 80,425                | 0.03%                    |
| IMCD NV  | 100,000              | 4.88%  | 18/9/2028        | 104,817               | 0.03%                    |
| ING Bank NV                                    | 200,000              | 3.00%  | 15/2/2026        | 200,656               | 0.06%                    |
| ING Bank NV                                    | 200,000              | 0.50%  | 17/2/2027        | 186,911               | 0.06%                    |
| ING Bank NV                                    | 100,000              | 0.88%  | 11/4/2028        | 92,906                | 0.03%                    |
| ING Bank NV                                    | 100,000              | 0.75%  | 18/2/2029        | 90,996                | 0.03%                    |
| ING Bank NV                                    | 100,000              | 2.50%  | 21/2/2030        | 98,866                | 0.03%                    |
| ING Bank NV                                    | 100,000              | 3.00%  | 15/2/2033        | 101,444               | 0.03%                    |
| ING Bank NV                                    | 100,000              | 1.00%  | 17/2/2037        | 78,416                | 0.03%                    |
| ING Groep NV^                                  | 200,000              | 2.13%  | 23/5/2026        | 195,675               | 0.06%                    |
| ING Groep NV^                                  | 200,000              | 1.25%  | 16/2/2027        | 190,213               | 0.06%                    |
| ING Groep NV                                   | 100,000              | 2.00%  | 20/9/2028        | 95,056                | 0.03%                    |
| ING Groep NV^                                  | 300,000              | 0.25%  | 18/2/2029        | 260,322               | 0.08%                    |
| ING Groep NV^                                  | 100,000              | 1.00%  | 13/11/2030       | 93,685                | 0.03%                    |
| ING Groep NV^                                  | 200,000              | 1.75%  | 16/2/2031        | 178,756               | 0.06%                    |
| ING Groep NV^                                  | 100,000              | 0.88%  | 9/6/2032         | 89,811                | 0.03%                    |
| ING Groep NV^                                  | 100,000              | 5.25%  | 14/11/2033       | 109,781               | 0.04%                    |
| ING Groep NV^                                  | 100,000              | 4.75%  | 23/5/2034        | 106,389               | 0.03%                    |
| ING Groep NV^                                  | 100,000              | 5.00%  | 20/2/2035        | 103,187               | 0.03%                    |
| ING Groep NV^                                  | 100,000              | 4.50%  | 23/5/2029        | 103,063               | 0.03%                    |
| JDE Peet's NV                                  | 100,000              | 0.24%  | 16/1/2025        | 96,257                | 0.03%                    |
| JDE Peet's NV                                  | 100,000              | 0.63%  | 9/2/2028         | 89,599                | 0.03%                    |
| JDE Peet's NV                                  | 100,000              | 0.50%  | 16/1/2029        | 86,629                | 0.03%                    |
| Koninklijke Ahold Delhaize NV                  | 200,000              | 0.25%  | 26/6/2025        | 191,935               | 0.06%                    |
| Koninklijke Ahold Delhaize NV                  | 100,000              | 0.38%  | 18/3/2030        | 84,670                | 0.03%                    |
| Koninklijke KPN NV                             | 200,000              | 0.63%  | 9/4/2025         | 192,856               | 0.06%                    |
| Koninklijke KPN NV                             | 100,000              | 3.88%  | 3/7/2031         | 103,689               | 0.03%                    |
| LeasePlan Corp. NV                             | 100,000              | 0.25%  | 23/2/2026        | 93,177                | 0.03%                    |
| LeasePlan Corp. NV                             | 200,000              | 0.25%  | 7/9/2026         | 183,724               | 0.06%                    |
| Mondelez International Holdings Netherlands BV | 100,000              | 0.63%  | 9/9/2032         | 80,720                | 0.03%                    |
| Nationale-Nederlanden Bank NV                  | 200,000              | 0.38%  | 26/2/2025        | 192,686               | 0.06%                    |
| Nationale-Nederlanden Bank NV                  | 200,000              | 3.63%  | 16/10/2026       | 204,194               | 0.06%                    |
| Nationale-Nederlanden Bank NV                  | 100,000              | 0.38%  | 4/3/2041         | 64,104                | 0.02%                    |
| NIBC Bank NV                                   | 100,000              | 6.38%  | 1/12/2025        | 104,757               | 0.03%                    |
| NIBC Bank NV                                   | 100,000              | 0.25%  | 9/9/2026         | 91,453                | 0.03%                    |



|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| NIBC Bank NV                                       | 100,000              | 0.50%  | 19/3/2027        | 93,198                | 0.03%                    |
| NIBC Bank NV                                       | 100,000              | 1.88%  | 16/6/2027        | 97,129                | 0.03%                    |
| NIBC Bank NV                                       | 100,000              | 1.00%  | 11/9/2028        | 92,360                | 0.03%                    |
| NIBC Bank NV                                       | 100,000              | 0.01%  | 15/10/2029       | 85,423                | 0.03%                    |
| NN Group NV^                                       | 100,000              | 4.50%  | Perpetual        | 99,605                | 0.03%                    |
| NN Group NV  | 100,000              | 0.88%  | 23/11/2031       | 85,735                | 0.03%                    |
| NN Group NV^                                       | 100,000              | 6.00%  | 3/11/2043        | 106,592               | 0.03%                    |
| Prosus NV  | 100,000              | 2.78%  | 19/1/2034        | 77,963                | 0.03%                    |
| Rentokil Initial Finance BV                        | 200,000              | 3.88%  | 27/6/2027        | 203,849               | 0.06%                    |
| Repsol International Finance BV^                   | 100,000              | 4.25%  | Perpetual        | 97,523                | 0.03%                    |
| Sartorius Finance BV                               | 100,000              | 4.25%  | 14/9/2026        | 102,234               | 0.03%                    |
| Sartorius Finance BV                               | 100,000              | 4.38%  | 14/9/2029        | 103,614               | 0.03%                    |
| Sartorius Finance BV                               | 100,000              | 4.88%  | 14/9/2035        | 105,440               | 0.03%                    |
| Shell International Finance BV                     | 200,000              | 1.63%  | 20/1/2027        | 192,676               | 0.06%                    |
| Shell International Finance BV                     | 100,000              | 1.50%  | 7/4/2028         | 94,589                | 0.03%                    |
| Shell International Finance BV                     | 200,000              | 1.25%  | 12/5/2028        | 186,832               | 0.06%                    |
| Shell International Finance BV                     | 100,000              | 0.75%  | 15/8/2028        | 91,040                | 0.03%                    |
| Shell International Finance BV                     | 100,000              | 1.88%  | 7/4/2032         | 91,625                | 0.03%                    |
| Shell International Finance BV                     | 100,000              | 1.25%  | 11/11/2032       | 85,889                | 0.03%                    |
| Siemens Energy Finance BV                          | 100,000              | 4.25%  | 5/4/2029         | 97,379                | 0.03%                    |
| Siemens Financieringsmaatschappij NV               | 100,000              | 3.38%  | 24/8/2031        | 103,097               | 0.03%                    |
| Siemens Financieringsmaatschappij NV               | 100,000              | 3.00%  | 8/9/2033         | 100,006               | 0.03%                    |
| Signify NV   | 100,000              | 2.38%  | 11/5/2027        | 96,975                | 0.03%                    |
| Sika Capital BV                                    | 100,000              | 3.75%  | 3/5/2030         | 102,918               | 0.03%                    |
| Stellantis NV                                      | 100,000              | 4.38%  | 14/3/2030        | 105,621               | 0.03%                    |
| Thermo Fisher Scientific Finance I BV              | 100,000              | 2.00%  | 18/10/2051       | 71,570                | 0.02%                    |
| Toyota Motor Finance Netherlands BV                | 100,000              | 0.00%  | 27/10/2025       | 94,416                | 0.03%                    |
| Toyota Motor Finance Netherlands BV                | 100,000              | 3.50%  | 13/1/2028        | 101,871               | 0.03%                    |
| Unilever Finance Netherlands BV                    | 100,000              | 2.25%  | 16/5/2034        | 93,617                | 0.03%                    |
| Universal Music Group NV                           | 100,000              | 3.00%  | 30/6/2027        | 100,048               | 0.03%                    |
| Vestas Wind Systems Finance BV                     | 100,000              | 1.50%  | 15/6/2029        | 91,613                | 0.03%                    |
| Vesteda Finance BV                                 | 100,000              | 1.50%  | 24/5/2027        | 94,298                | 0.03%                    |
| Volkswagen International Finance NV^               | 100,000              | 7.88%  | Perpetual        | 112,524               | 0.04%                    |
| Wolters Kluwer NV                                  | 100,000              | 0.25%  | 30/3/2028        | 89,744                | 0.03%                    |
| Wolters Kluwer NV                                  | 100,000              | 3.75%  | 3/4/2031         | 103,708               | 0.03%                    |
|  |                      |        |                  | <b>16,569,607</b>     | <b>5.21%</b>             |
| <b>New Zealand 0.31% (31 December 2022: 0.35%)</b> |                      |        |                  |                       |                          |
| ANZ New Zealand Int'l Ltd.                         | 100,000              | 3.95%  | 17/7/2026        | 102,349               | 0.03%                    |
| ANZ New Zealand Int'l Ltd.                         | 100,000              | 0.38%  | 17/9/2029        | 85,699                | 0.03%                    |
| ASB Bank Ltd.                                      | 100,000              | 0.25%  | 8/9/2028         | 87,169                | 0.03%                    |
| ASB Bank Ltd.                                      | 200,000              | 0.25%  | 21/5/2031        | 163,559               | 0.05%                    |
| Auckland Council                                   | 200,000              | 0.25%  | 17/11/2031       | 164,078               | 0.05%                    |
| BNZ International Funding Ltd.                     | 300,000              | 0.63%  | 3/7/2025         | 288,256               | 0.09%                    |
| Westpac Securities NZ Ltd.                         | 100,000              | 0.10%  | 13/7/2027        | 89,464                | 0.03%                    |
|  |                      |        |                  | <b>980,574</b>        | <b>0.31%</b>             |
| <b>Norway 1.83% (31 December 2022: 1.78%)</b>      |                      |        |                  |                       |                          |
| Aker BP A.S.A                                      | 100,000              | 1.13%  | 12/5/2029        | 89,098                | 0.03%                    |
| Avinor A.S.  | 100,000              | 1.00%  | 29/4/2025        | 96,794                | 0.03%                    |
| DNB Bank A.S.A^                                    | 100,000              | 1.63%  | 31/5/2026        | 97,378                | 0.03%                    |
| DNB Bank A.S.A^                                    | 100,000              | 3.63%  | 16/2/2027        | 100,315               | 0.03%                    |
| DNB Bank A.S.A^                                    | 100,000              | 3.13%  | 21/9/2027        | 99,682                | 0.03%                    |
| DNB Bank A.S.A^                                    | 100,000              | 4.50%  | 19/7/2028        | 103,343               | 0.03%                    |
| DNB Bank A.S.A^                                    | 100,000              | 0.25%  | 23/2/2029        | 87,715                | 0.03%                    |
| DNB Bank A.S.A^                                    | 100,000              | 4.00%  | 14/3/2029        | 103,067               | 0.03%                    |
| DNB Bank A.S.A^                                    | 100,000              | 4.63%  | 1/11/2029        | 105,104               | 0.03%                    |
| DNB Bank A.S.A^                                    | 100,000              | 4.63%  | 28/2/2033        | 102,393               | 0.03%                    |
| DNB Boligkreditt A.S.                              | 300,000              | 0.63%  | 14/1/2026        | 286,492               | 0.09%                    |
| DNB Boligkreditt A.S.                              | 300,000              | 0.01%  | 8/10/2027        | 270,733               | 0.09%                    |
| DNB Boligkreditt A.S.                              | 200,000              | 0.01%  | 21/1/2031        | 164,456               | 0.05%                    |
| Eika Boligkreditt A.S.                             | 100,000              | 0.50%  | 28/8/2025        | 95,918                | 0.03%                    |
| Eika Boligkreditt A.S.                             | 100,000              | 0.01%  | 12/3/2027        | 91,632                | 0.03%                    |
| Eika Boligkreditt A.S.                             | 104,000              | 3.25%  | 14/6/2033        | 106,492               | 0.03%                    |
| Equinor A.S.A                                      | 100,000              | 0.75%  | 22/5/2026        | 94,951                | 0.03%                    |
| Equinor A.S.A                                      | 200,000              | 1.25%  | 17/2/2027        | 189,475               | 0.06%                    |
| Equinor A.S.A                                      | 100,000              | 1.63%  | 17/2/2035        | 85,825                | 0.03%                    |
| Kommunalbanken A.S.                                | 100,000              | 0.63%  | 20/4/2026        | 95,379                | 0.03%                    |
| Kommunalbanken A.S.                                | 150,000              | 2.75%  | 29/11/2027       | 150,965               | 0.05%                    |
| Kommunalbanken A.S.                                | 100,000              | 0.05%  | 24/10/2029       | 86,760                | 0.03%                    |
| Norsk Hydro A.S.A                                  | 100,000              | 2.00%  | 11/4/2029        | 92,210                | 0.03%                    |
| Santander Consumer Bank A.S.                       | 100,000              | 0.13%  | 25/2/2025        | 95,967                | 0.03%                    |
| SpareBank 1 Boligkreditt A.S.                      | 150,000              | 0.13%  | 14/5/2026        | 140,511               | 0.05%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| SpareBank 1 Boligkreditt A.S.                      | 200,000              | 1.00%  | 30/1/2029        | 182,883               | 0.06%                    |
| SpareBank 1 Boligkreditt A.S.                      | 400,000              | 0.13%  | 12/5/2031        | 326,865               | 0.10%                    |
| SpareBank 1 SMN                                    | 100,000              | 0.01%  | 18/2/2028        | 87,826                | 0.03%                    |
| SpareBank 1 SR-Bank A.S.A                          | 100,000              | 0.25%  | 9/11/2026        | 91,890                | 0.03%                    |
| SpareBank 1 SR-Bank A.S.A                          | 100,000              | 3.75%  | 23/11/2027       | 101,759               | 0.03%                    |
| Sparebanken Soer Boligkreditt A.S.                 | 280,000              | 0.50%  | 6/2/2026         | 266,313               | 0.08%                    |
| Sparebanken Vest Boligkreditt A.S.                 | 300,000              | 0.01%  | 24/11/2025       | 283,917               | 0.09%                    |
| SR-Boligkreditt A.S.                               | 300,000              | 0.01%  | 26/6/2027        | 272,405               | 0.09%                    |
| SR-Boligkreditt A.S.                               | 200,000              | 1.63%  | 15/3/2028        | 191,071               | 0.06%                    |
| Statkraft A.S.                                     | 100,000              | 1.50%  | 26/3/2030        | 91,832                | 0.03%                    |
| Statkraft A.S.                                     | 170,000              | 3.13%  | 13/12/2031       | 171,218               | 0.05%                    |
| Statnett SF  | 100,000              | 0.88%  | 8/3/2025         | 96,921                | 0.03%                    |
| Statnett SF  | 100,000              | 3.50%  | 8/6/2033         | 104,051               | 0.03%                    |
| Telenor A.S.A                                      | 100,000              | 0.75%  | 31/5/2026        | 94,669                | 0.03%                    |
| Telenor A.S.A                                      | 250,000              | 0.25%  | 14/2/2028        | 224,108               | 0.07%                    |
| Telenor A.S.A                                      | 100,000              | 4.00%  | 3/10/2030        | 105,689               | 0.03%                    |
| Telenor A.S.A                                      | 100,000              | 0.88%  | 14/2/2035        | 78,536                | 0.03%                    |
|  |                      |        |                  | <b>5,804,608</b>      | <b>1.83%</b>             |
| <b>Peru 0.05% (31 December 2022: 0.05%)</b>        |                      |        |                  |                       |                          |
| Peruvian Government International Bond             | 100,000              | 1.25%  | 11/3/2033        | 78,586                | 0.03%                    |
| Peruvian Government International Bond             | 100,000              | 1.95%  | 17/11/2036       | 75,496                | 0.02%                    |
|  |                      |        |                  | <b>154,082</b>        | <b>0.05%</b>             |
| <b>Philippines 0.08% (31 December 2022: 0.09%)</b> |                      |        |                  |                       |                          |
| Philippine Government International Bond           | 100,000              | 0.25%  | 28/4/2025        | 95,279                | 0.03%                    |
| Philippine Government International Bond           | 100,000              | 0.70%  | 3/2/2029         | 87,301                | 0.03%                    |
| Philippine Government International Bond           | 100,000              | 1.20%  | 28/4/2033        | 80,033                | 0.02%                    |
|  |                      |        |                  | <b>262,613</b>        | <b>0.08%</b>             |
| <b>Poland 0.60% (31 December 2022: 0.66%)</b>      |                      |        |                  |                       |                          |
| Bank Gospodarstwa Krajowego                        | 100,000              | 1.38%  | 1/6/2025         | 96,586                | 0.03%                    |
| Bank Gospodarstwa Krajowego                        | 100,000              | 1.75%  | 6/5/2026         | 95,995                | 0.03%                    |
| Bank Gospodarstwa Krajowego                        | 100,000              | 4.00%  | 8/9/2027         | 101,848               | 0.03%                    |
| Bank Gospodarstwa Krajowego                        | 100,000              | 1.63%  | 30/4/2028        | 92,007                | 0.03%                    |
| ORLEN SA   | 100,000              | 4.75%  | 13/7/2030        | 103,777               | 0.03%                    |
| Republic of Poland Government International Bond   | 50,000               | 5.25%  | 20/1/2025        | 50,923                | 0.02%                    |
| Republic of Poland Government International Bond   | 400,000              | 0.00%  | 10/2/2025        | 385,513               | 0.12%                    |
| Republic of Poland Government International Bond   | 50,000               | 1.13%  | 7/8/2026         | 47,446                | 0.02%                    |
| Republic of Poland Government International Bond   | 100,000              | 1.38%  | 22/10/2027       | 95,153                | 0.03%                    |
| Republic of Poland Government International Bond   | 250,000              | 1.00%  | 7/3/2029         | 230,150               | 0.07%                    |
| Republic of Poland Government International Bond   | 100,000              | 2.75%  | 25/5/2032        | 96,618                | 0.03%                    |
| Republic of Poland Government International Bond   | 220,000              | 3.88%  | 14/2/2033        | 229,077               | 0.07%                    |
| Republic of Poland Government International Bond   | 150,000              | 2.38%  | 18/1/2036        | 131,285               | 0.04%                    |
| Republic of Poland Government International Bond   | 100,000              | 4.25%  | 14/2/2043        | 105,267               | 0.03%                    |
| Republic of Poland Government International Bond   | 60,000               | 2.00%  | 8/3/2049         | 41,719                | 0.02%                    |
|  |                      |        |                  | <b>1,903,364</b>      | <b>0.60%</b>             |
| <b>Portugal 0.29% (31 December 2022: 0.20%)</b>    |                      |        |                  |                       |                          |
| Banco Comercial Portugues SA^                      | 100,000              | 1.13%  | 12/2/2027        | 94,532                | 0.03%                    |
| Banco Santander Totta SA                           | 200,000              | 3.38%  | 19/4/2028        | 203,509               | 0.07%                    |
| EDP Finance BV                                     | 200,000              | 1.88%  | 13/10/2025       | 195,468               | 0.06%                    |
| EDP Finance BV                                     | 100,000              | 3.88%  | 11/3/2030        | 103,447               | 0.03%                    |
| EDP Servicios Financieros Espana SA                | 125,000              | 4.38%  | 4/4/2032         | 133,200               | 0.04%                    |
| EDP-Energias de Portugal SA                        | 100,000              | 1.63%  | 15/4/2027        | 95,685                | 0.03%                    |
| Ren Finance BV                                     | 100,000              | 1.75%  | 18/1/2028        | 94,844                | 0.03%                    |
|  |                      |        |                  | <b>920,685</b>        | <b>0.29%</b>             |
| <b>Romania 0.81% (31 December 2022: 0.89%)</b>     |                      |        |                  |                       |                          |
| NE Property BV                                     | 100,000              | 3.38%  | 14/7/2027        | 94,194                | 0.03%                    |
| Romanian Government International Bond             | 100,000              | 2.75%  | 26/2/2026        | 98,251                | 0.03%                    |
| Romanian Government International Bond             | 100,000              | 2.00%  | 8/12/2026        | 94,041                | 0.03%                    |
| Romanian Government International Bond             | 150,000              | 2.38%  | 19/4/2027        | 141,386               | 0.04%                    |
| Romanian Government International Bond             | 220,000              | 2.13%  | 7/3/2028         | 199,610               | 0.06%                    |
| Romanian Government International Bond             | 195,000              | 2.88%  | 26/5/2028        | 182,283               | 0.06%                    |
| Romanian Government International Bond             | 100,000              | 5.50%  | 18/9/2028        | 102,706               | 0.03%                    |
| Romanian Government International Bond             | 30,000               | 2.88%  | 11/3/2029        | 27,185                | 0.01%                    |
| Romanian Government International Bond             | 80,000               | 6.63%  | 27/9/2029        | 85,484                | 0.03%                    |
| Romanian Government International Bond             | 300,000              | 3.62%  | 26/5/2030        | 275,654               | 0.09%                    |
| Romanian Government International Bond             | 200,000              | 1.75%  | 13/7/2030        | 161,679               | 0.05%                    |
| Romanian Government International Bond             | 100,000              | 2.12%  | 16/7/2031        | 79,649                | 0.02%                    |
| Romanian Government International Bond             | 60,000               | 2.00%  | 28/1/2032        | 46,372                | 0.01%                    |
| Romanian Government International Bond             | 200,000              | 6.38%  | 18/9/2033        | 211,397               | 0.07%                    |
| Romanian Government International Bond             | 140,000              | 3.75%  | 7/2/2034         | 120,337               | 0.04%                    |
| Romanian Government International Bond             | 50,000               | 3.50%  | 3/4/2034         | 42,423                | 0.01%                    |
| Romanian Government International Bond             | 250,000              | 3.88%  | 29/10/2035       | 212,807               | 0.07%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Romanian Government International Bond              | 20,000               | 4.13%  | 11/3/2039        | 16,611                | 0.01%                    |
| Romanian Government International Bond              | 120,000              | 2.63%  | 2/12/2040        | 80,632                | 0.03%                    |
| Romanian Government International Bond              | 70,000               | 2.75%  | 14/4/2041        | 46,970                | 0.01%                    |
| Romanian Government International Bond              | 180,000              | 2.88%  | 13/4/2042        | 121,963               | 0.04%                    |
| Romanian Government International Bond              | 70,000               | 4.63%  | 3/4/2049         | 58,758                | 0.02%                    |
| Romanian Government International Bond              | 100,000              | 3.38%  | 28/1/2050        | 68,037                | 0.02%                    |
|   |                      |        |                  | <b>2,568,429</b>      | <b>0.81%</b>             |
| <b>Saudi Arabia 0.08% (31 December 2022: 0.14%)</b> |                      |        |                  |                       |                          |
| Saudi Government International Bond                 | 100,000              | 0.75%  | 9/7/2027         | 91,753                | 0.03%                    |
| Saudi Government International Bond                 | 100,000              | 0.63%  | 3/3/2030         | 85,591                | 0.03%                    |
| Saudi Government International Bond                 | 100,000              | 2.00%  | 9/7/2039         | 77,323                | 0.02%                    |
|   |                      |        |                  | <b>254,667</b>        | <b>0.08%</b>             |
| <b>Singapore 0.17% (31 December 2022: 0.16%)</b>    |                      |        |                  |                       |                          |
| Oversea-Chinese Banking Corp., Ltd.                 | 100,000              | 0.63%  | 18/4/2025        | 96,671                | 0.03%                    |
| Temasek Financial I Ltd.                            | 150,000              | 3.25%  | 15/2/2027        | 151,567               | 0.05%                    |
| Temasek Financial I Ltd.                            | 150,000              | 0.50%  | 20/11/2031       | 123,626               | 0.04%                    |
| United Overseas Bank Ltd.                           | 200,000              | 0.10%  | 25/5/2029        | 171,906               | 0.05%                    |
|   |                      |        |                  | <b>543,770</b>        | <b>0.17%</b>             |
| <b>Slovakia 0.14% (31 December 2022: 0.03%)</b>     |                      |        |                  |                       |                          |
| Slovenska Sporitelna A.S.                           | 200,000              | 3.25%  | 12/1/2026        | 200,070               | 0.06%                    |
| Via Pribina A.S.                                    | 72,920               | 4.78%  | 30/9/2039        | 73,181                | 0.02%                    |
| Vseobecna Uverova Banka A.S.                        | 200,000              | 0.88%  | 22/3/2027        | 186,267               | 0.06%                    |
|   |                      |        |                  | <b>459,518</b>        | <b>0.14%</b>             |
| <b>South Africa 0.06% (31 December 2022: 0.03%)</b> |                      |        |                  |                       |                          |
| Anglo American Capital plc                          | 100,000              | 1.63%  | 11/3/2026        | 96,161                | 0.03%                    |
| Anglo American Capital plc                          | 100,000              | 5.00%  | 15/3/2031        | 106,505               | 0.03%                    |
|   |                      |        |                  | <b>202,666</b>        | <b>0.06%</b>             |
| <b>South Korea 0.41% (31 December 2022: 0.32%)</b>  |                      |        |                  |                       |                          |
| Export-Import Bank of Korea                         | 100,000              | 0.83%  | 27/4/2025        | 96,626                | 0.03%                    |
| Export-Import Bank of Korea                         | 100,000              | 3.50%  | 7/6/2026         | 100,984               | 0.03%                    |
| Export-Import Bank of Korea                         | 100,000              | 3.63%  | 7/6/2030         | 103,018               | 0.03%                    |
| Hana Bank   | 168,000              | 3.75%  | 4/5/2026         | 169,971               | 0.05%                    |
| Kookmin Bank  | 120,000              | 4.00%  | 13/4/2027        | 123,421               | 0.04%                    |
| Korea Housing Finance Corp.                         | 200,000              | 0.01%  | 5/2/2025         | 192,166               | 0.06%                    |
| Korea Housing Finance Corp.                         | 200,000              | 0.01%  | 7/7/2025         | 189,975               | 0.06%                    |
| Korea Housing Finance Corp.                         | 100,000              | 1.96%  | 19/7/2026        | 97,071                | 0.03%                    |
| Korea Housing Finance Corp.                         | 140,000              | 4.08%  | 25/9/2027        | 144,633               | 0.05%                    |
| Korea International Bond                            | 100,000              | 0.00%  | 16/9/2025        | 94,602                | 0.03%                    |
|   |                      |        |                  | <b>1,312,467</b>      | <b>0.41%</b>             |
| <b>Spain 4.59% (31 December 2022: 4.62%)</b>        |                      |        |                  |                       |                          |
| Abanca Corp. Bancaria SA^                           | 200,000              | 0.50%  | 8/9/2027         | 182,558               | 0.06%                    |
| Abertis Infraestructuras SA                         | 200,000              | 0.63%  | 15/7/2025        | 191,526               | 0.06%                    |
| Abertis Infraestructuras SA                         | 100,000              | 1.00%  | 27/2/2027        | 94,018                | 0.03%                    |
| Abertis Infraestructuras SA                         | 100,000              | 2.38%  | 27/9/2027        | 97,412                | 0.03%                    |
| Abertis Infraestructuras SA                         | 100,000              | 4.13%  | 31/1/2028        | 102,859               | 0.03%                    |
| Abertis Infraestructuras SA                         | 200,000              | 1.88%  | 26/3/2032        | 173,273               | 0.06%                    |
| Acciona Energia Financiacion Filiales SA            | 100,000              | 1.38%  | 26/1/2032        | 83,817                | 0.03%                    |
| Amadeus IT Group SA                                 | 100,000              | 1.50%  | 18/9/2026        | 97,105                | 0.03%                    |
| AYT Cedula Cajas Global FTA                         | 200,000              | 4.75%  | 25/5/2027        | 210,838               | 0.07%                    |
| AyT Cedula Cajas X Fondo de Titulizacion de Activos | 100,000              | 3.75%  | 30/6/2025        | 100,386               | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                  | 100,000              | 1.38%  | 14/5/2025        | 97,007                | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                  | 100,000              | 1.75%  | 26/11/2025       | 97,283                | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                  | 100,000              | 0.88%  | 22/11/2026       | 94,725                | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                  | 200,000              | 0.50%  | 14/1/2027        | 184,485               | 0.06%                    |
| Banco Bilbao Vizcaya Argentaria SA                  | 100,000              | 3.50%  | 10/2/2027        | 100,111               | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA^                 | 100,000              | 0.13%  | 24/3/2027        | 93,117                | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                  | 200,000              | 3.13%  | 17/7/2027        | 202,048               | 0.06%                    |
| Banco Bilbao Vizcaya Argentaria SA                  | 200,000              | 3.38%  | 20/9/2027        | 201,893               | 0.06%                    |
| Banco Bilbao Vizcaya Argentaria SA^                 | 100,000              | 0.88%  | 14/1/2029        | 90,669                | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                  | 100,000              | 4.38%  | 14/10/2029       | 106,218               | 0.03%                    |
| Banco de Sabadell SA                                | 100,000              | 3.50%  | 28/8/2026        | 101,356               | 0.03%                    |
| Banco de Sabadell SA                                | 100,000              | 0.13%  | 10/2/2028        | 89,421                | 0.03%                    |
| Banco de Sabadell SA^                               | 100,000              | 5.13%  | 10/11/2028       | 105,121               | 0.03%                    |
| Banco de Sabadell SA                                | 100,000              | 1.75%  | 30/5/2029        | 93,908                | 0.03%                    |
| Banco de Sabadell SA^                               | 100,000              | 5.00%  | 7/6/2029         | 105,112               | 0.03%                    |
| Banco Santander SA                                  | 100,000              | 1.13%  | 17/1/2025        | 97,296                | 0.03%                    |
| Banco Santander SA                                  | 300,000              | 0.01%  | 27/2/2025        | 288,642               | 0.09%                    |
| Banco Santander SA                                  | 200,000              | 2.50%  | 18/3/2025        | 197,240               | 0.06%                    |
| Banco Santander SA                                  | 300,000              | 3.38%  | 11/1/2026        | 302,097               | 0.10%                    |
| Banco Santander SA                                  | 200,000              | 3.75%  | 16/1/2026        | 201,695               | 0.06%                    |
| Banco Santander SA                                  | 300,000              | 1.50%  | 25/1/2026        | 291,035               | 0.09%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Banco Santander SA                                    | 100,000              | 3.25%  | 4/4/2026         | 99,373                | 0.03%                    |
| Banco Santander SA^                                   | 100,000              | 3.63%  | 27/9/2026        | 100,144               | 0.03%                    |
| Banco Santander SA                                    | 100,000              | 0.30%  | 4/10/2026        | 92,905                | 0.03%                    |
| Banco Santander SA                                    | 100,000              | 0.50%  | 4/2/2027         | 91,754                | 0.03%                    |
| Banco Santander SA^                                   | 100,000              | 0.50%  | 24/3/2027        | 93,325                | 0.03%                    |
| Banco Santander SA                                    | 200,000              | 4.63%  | 4/5/2027         | 211,467               | 0.07%                    |
| Banco Santander SA                                    | 100,000              | 2.38%  | 8/9/2027         | 98,404                | 0.03%                    |
| Banco Santander SA                                    | 100,000              | 0.20%  | 11/2/2028        | 88,438                | 0.03%                    |
| Banco Santander SA^                                   | 200,000              | 0.63%  | 24/6/2029        | 177,073               | 0.06%                    |
| Banco Santander SA                                    | 400,000              | 0.13%  | 4/6/2030         | 334,167               | 0.11%                    |
| Banco Santander SA                                    | 100,000              | 4.25%  | 12/6/2030        | 104,489               | 0.03%                    |
| Banco Santander SA                                    | 200,000              | 4.88%  | 18/10/2031       | 212,963               | 0.07%                    |
| Banco Santander SA                                    | 200,000              | 0.10%  | 27/2/2032        | 158,383               | 0.05%                    |
| Banco Santander SA                                    | 100,000              | 2.75%  | 8/9/2032         | 97,931                | 0.03%                    |
| Banco Santander SA^                                   | 200,000              | 5.75%  | 23/8/2033        | 209,714               | 0.07%                    |
| Bankinter SA  | 200,000              | 0.88%  | 8/7/2026         | 188,110               | 0.06%                    |
| Bankinter SA  | 100,000              | 0.63%  | 6/10/2027        | 91,016                | 0.03%                    |
| Bankinter SA  | 200,000              | 3.05%  | 29/5/2028        | 200,924               | 0.06%                    |
| CaixaBank SA  | 100,000              | 4.00%  | 3/2/2025         | 100,472               | 0.03%                    |
| CaixaBank SA  | 200,000              | 1.00%  | 25/9/2025        | 192,648               | 0.06%                    |
| CaixaBank SA^   | 100,000              | 1.63%  | 13/4/2026        | 97,324                | 0.03%                    |
| CaixaBank SA  | 100,000              | 1.38%  | 19/6/2026        | 94,968                | 0.03%                    |
| CaixaBank SA  | 200,000              | 0.75%  | 9/7/2026         | 187,901               | 0.06%                    |
| CaixaBank SA^   | 100,000              | 0.75%  | 10/7/2026        | 96,103                | 0.03%                    |
| CaixaBank SA  | 200,000              | 1.25%  | 11/1/2027        | 190,441               | 0.06%                    |
| CaixaBank SA  | 200,000              | 1.00%  | 17/1/2028        | 185,987               | 0.06%                    |
| CaixaBank SA^   | 200,000              | 0.75%  | 26/5/2028        | 182,324               | 0.06%                    |
| CaixaBank SA^   | 100,000              | 0.50%  | 9/2/2029         | 88,143                | 0.03%                    |
| CaixaBank SA^   | 100,000              | 5.00%  | 19/7/2029        | 104,554               | 0.03%                    |
| CaixaBank SA^   | 100,000              | 2.25%  | 17/4/2030        | 96,548                | 0.03%                    |
| CaixaBank SA  | 100,000              | 4.25%  | 6/9/2030         | 103,811               | 0.03%                    |
| CaixaBank SA^   | 100,000              | 1.25%  | 18/6/2031        | 93,074                | 0.03%                    |
| CaixaBank SA  | 100,000              | 4.38%  | 29/11/2033       | 105,081               | 0.03%                    |
| CaixaBank SA^   | 100,000              | 6.13%  | 30/5/2034        | 105,782               | 0.03%                    |
| CaixaBank SA  | 100,000              | 4.13%  | 24/3/2036        | 109,460               | 0.03%                    |
| CaixaBank SA^   | 100,000              | 5.38%  | 14/11/2030       | 107,895               | 0.03%                    |
| Caja Rural de Navarra SCC                             | 100,000              | 3.00%  | 26/4/2027        | 100,203               | 0.03%                    |
| Cedulas TDA 6 Fondo de Titulizacion de Activos        | 200,000              | 3.88%  | 23/5/2025        | 201,090               | 0.06%                    |
| Deutsche Bank SA Espanola                             | 300,000              | 3.63%  | 23/11/2026       | 305,405               | 0.10%                    |
| Enagas Financiaciones SA                              | 100,000              | 0.75%  | 27/10/2026       | 94,358                | 0.03%                    |
| FCC Servicios Medio Ambiente Holding SAU              | 100,000              | 5.25%  | 30/10/2029       | 107,337               | 0.03%                    |
| Ferrovial Emisiones SA                                | 100,000              | 0.54%  | 12/11/2028       | 88,676                | 0.03%                    |
| Iberdrola Finanzas SA^                                | 100,000              | 1.58%  | Perpetual        | 89,076                | 0.03%                    |
| Iberdrola Finanzas SA                                 | 300,000              | 0.88%  | 16/6/2025        | 289,327               | 0.09%                    |
| Iberdrola Finanzas SA                                 | 200,000              | 3.13%  | 22/11/2028       | 202,586               | 0.06%                    |
| Iberdrola Finanzas SA                                 | 100,000              | 1.38%  | 11/3/2032        | 88,706                | 0.03%                    |
| Iberdrola Finanzas SA                                 | 100,000              | 3.63%  | 13/7/2033        | 103,626               | 0.03%                    |
| Iberdrola International BV^                           | 200,000              | 1.87%  | Perpetual        | 188,229               | 0.06%                    |
| Iberdrola International BV^                           | 100,000              | 2.25%  | Perpetual        | 89,253                | 0.03%                    |
| Iberdrola International BV^                           | 100,000              | 1.83%  | Perpetual        | 85,141                | 0.03%                    |
| Iberdrola International BV                            | 100,000              | 1.13%  | 21/4/2026        | 96,385                | 0.03%                    |
| Inmobiliaria Colonial Socimi SA                       | 100,000              | 1.63%  | 28/11/2025       | 96,693                | 0.03%                    |
| Inmobiliaria Colonial Socimi SA                       | 100,000              | 2.50%  | 28/11/2029       | 94,231                | 0.03%                    |
| Mapfre SA^  | 100,000              | 4.13%  | 7/9/2048         | 96,530                | 0.03%                    |
| Merlin Properties Socimi SA                           | 100,000              | 2.38%  | 13/7/2027        | 96,253                | 0.03%                    |
| Merlin Properties Socimi SA                           | 100,000              | 1.38%  | 1/6/2030         | 84,780                | 0.03%                    |
| Naturgy Finance BV                                    | 100,000              | 1.25%  | 15/1/2026        | 95,859                | 0.03%                    |
| Naturgy Finance BV                                    | 100,000              | 1.25%  | 19/4/2026        | 95,798                | 0.03%                    |
| Naturgy Finance BV                                    | 100,000              | 1.50%  | 29/1/2028        | 94,089                | 0.03%                    |
| Programa Cedulas TDA Fondo de Titulizacion de Activos | 100,000              | 4.25%  | 28/3/2027        | 104,152               | 0.03%                    |
| Programa Cedulas TDA Fondo de Titulizacion de Activos | 200,000              | 4.25%  | 10/4/2031        | 217,337               | 0.07%                    |
| Prosegur Compania de Seguridad SA                     | 100,000              | 2.50%  | 6/4/2029         | 95,314                | 0.03%                    |
| Red Electrica Financiaciones SAU                      | 100,000              | 1.25%  | 13/3/2027        | 95,399                | 0.03%                    |
| Red Electrica Financiaciones SAU                      | 100,000              | 0.38%  | 24/7/2028        | 90,444                | 0.03%                    |
| Repsol International Finance BV                       | 200,000              | 2.00%  | 15/12/2025       | 195,474               | 0.06%                    |
| Repsol International Finance BV                       | 100,000              | 2.63%  | 15/4/2030        | 98,234                | 0.03%                    |
| Santander Consumer Finance SA                         | 100,000              | 0.38%  | 17/1/2025        | 96,697                | 0.03%                    |
| Santander Consumer Finance SA                         | 100,000              | 0.00%  | 23/2/2026        | 93,303                | 0.03%                    |
| Santander Consumer Finance SA                         | 100,000              | 0.50%  | 14/1/2027        | 91,989                | 0.03%                    |
| Telefonica Emisiones SA                               | 100,000              | 1.46%  | 13/4/2026        | 96,511                | 0.03%                    |
| Telefonica Emisiones SA                               | 100,000              | 1.45%  | 22/1/2027        | 95,388                | 0.03%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Telefonica Emisiones SA  | 200,000              | 1.20%  | 21/8/2027        | 186,663               | 0.06%                    |
| Telefonica Emisiones SA  | 100,000              | 1.72%  | 12/1/2028        | 94,594                | 0.03%                    |
| Telefonica Emisiones SA  | 100,000              | 1.79%  | 12/3/2029        | 94,153                | 0.03%                    |
| Telefonica Emisiones SA  | 100,000              | 2.93%  | 17/10/2029       | 98,922                | 0.03%                    |
| Telefonica Emisiones SA  | 100,000              | 0.66%  | 3/2/2030         | 86,412                | 0.03%                    |
| Telefonica Emisiones SA  | 100,000              | 2.59%  | 25/5/2031        | 96,087                | 0.03%                    |
| Telefonica Emisiones SA  | 100,000              | 4.18%  | 21/11/2033       | 105,081               | 0.03%                    |
| Telefonica Europe BV   | 20,000               | 5.88%  | 14/2/2033        | 24,013                | 0.01%                    |
| Unicaja Banco SA*  | 100,000              | 1.00%  | 1/12/2026        | 94,480                | 0.03%                    |
| Werfen SA  | 100,000              | 4.63%  | 6/6/2028         | 101,896               | 0.03%                    |
|  |                      |        |                  | <b>14,603,541</b>     | <b>4.59%</b>             |
| <b>Supranational 18.48% (31 December 2022: 17.35%)</b>                         |                      |        |                  |                       |                          |
| African Development Bank   | 100,000              | 0.13%  | 7/10/2026        | 93,651                | 0.03%                    |
| African Development Bank   | 25,000               | 0.88%  | 24/5/2028        | 23,368                | 0.01%                    |
| African Development Bank   | 125,000              | 0.50%  | 21/3/2029        | 112,998               | 0.04%                    |
| African Development Bank   | 66,000               | 2.25%  | 14/9/2029        | 65,152                | 0.02%                    |
| Asian Development Bank   | 100,000              | 0.35%  | 16/7/2025        | 96,188                | 0.03%                    |
| Asian Development Bank   | 125,000              | 0.00%  | 24/10/2029       | 108,807               | 0.03%                    |
| Asian Development Bank   | 150,000              | 0.03%  | 31/1/2030        | 129,405               | 0.04%                    |
| Asian Development Bank   | 127,000              | 1.95%  | 22/7/2032        | 120,497               | 0.04%                    |
| Asian Infrastructure Investment Bank   | 100,000              | 3.00%  | 14/2/2028        | 101,574               | 0.03%                    |
| Banque Ouest Africaine de Developpement  | 100,000              | 2.75%  | 22/1/2033        | 75,998                | 0.02%                    |
| Corp. Andina de Fomento  | 300,000              | 1.13%  | 13/2/2025        | 290,962               | 0.09%                    |
| Corp. Andina de Fomento  | 100,000              | 0.25%  | 4/2/2026         | 93,425                | 0.03%                    |
| Corp. Andina de Fomento  | 108,000              | 4.50%  | 7/3/2028         | 112,657               | 0.04%                    |
| Council Of Europe Development Bank   | 100,000              | 0.00%  | 10/4/2026        | 94,320                | 0.03%                    |
| Council Of Europe Development Bank   | 150,000              | 0.38%  | 8/6/2026         | 142,284               | 0.04%                    |
| Council Of Europe Development Bank   | 250,000              | 0.00%  | 9/4/2027         | 230,816               | 0.07%                    |
| Council Of Europe Development Bank   | 150,000              | 0.00%  | 15/4/2028        | 135,325               | 0.04%                    |
| Council Of Europe Development Bank   | 100,000              | 0.63%  | 30/1/2029        | 91,536                | 0.03%                    |
| Council Of Europe Development Bank   | 100,000              | 0.00%  | 20/1/2031        | 84,101                | 0.03%                    |
| Council Of Europe Development Bank   | 67,000               | 0.25%  | 19/1/2032        | 56,061                | 0.02%                    |
| Council Of Europe Development Bank   | 100,000              | 2.88%  | 17/1/2033        | 102,198               | 0.03%                    |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 200,000              | 0.10%  | 20/5/2030        | 171,493               | 0.05%                    |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 100,000              | 0.15%  | 10/10/2034       | 76,188                | 0.02%                    |
| European Financial Stability Facility  | 400,000              | 0.40%  | 17/2/2025        | 388,644               | 0.12%                    |
| European Financial Stability Facility  | 620,000              | 0.50%  | 11/7/2025        | 599,149               | 0.19%                    |
| European Financial Stability Facility  | 350,000              | 0.00%  | 15/10/2025       | 334,139               | 0.10%                    |
| European Financial Stability Facility  | 350,000              | 1.50%  | 15/12/2025       | 342,615               | 0.11%                    |
| European Financial Stability Facility  | 200,000              | 0.40%  | 31/5/2026        | 190,519               | 0.06%                    |
| European Financial Stability Facility  | 831,000              | 2.75%  | 17/8/2026        | 836,131               | 0.26%                    |
| European Financial Stability Facility  | 250,000              | 0.63%  | 16/10/2026       | 237,749               | 0.07%                    |
| European Financial Stability Facility  | 650,000              | 0.75%  | 3/5/2027         | 616,489               | 0.19%                    |
| European Financial Stability Facility  | 200,000              | 0.88%  | 26/7/2027        | 189,854               | 0.06%                    |
| European Financial Stability Facility  | 258,000              | 0.00%  | 13/10/2027       | 235,675               | 0.07%                    |
| European Financial Stability Facility  | 76,000               | 0.88%  | 5/9/2028         | 70,842                | 0.02%                    |
| European Financial Stability Facility  | 110,000              | 3.00%  | 15/12/2028       | 112,774               | 0.04%                    |
| European Financial Stability Facility  | 880,000              | 3.50%  | 11/4/2029        | 923,650               | 0.29%                    |
| European Financial Stability Facility  | 185,000              | 0.05%  | 17/10/2029       | 161,194               | 0.05%                    |
| European Financial Stability Facility  | 370,000              | 0.13%  | 18/3/2030        | 320,681               | 0.10%                    |
| European Financial Stability Facility  | 212,000              | 3.00%  | 10/7/2030        | 218,042               | 0.07%                    |
| European Financial Stability Facility  | 100,000              | 3.88%  | 30/3/2032        | 109,568               | 0.03%                    |
| European Financial Stability Facility  | 250,000              | 2.38%  | 21/6/2032        | 245,379               | 0.08%                    |
| European Financial Stability Facility  | 593,000              | 2.88%  | 16/2/2033        | 605,251               | 0.19%                    |
| European Financial Stability Facility  | 400,000              | 1.25%  | 24/5/2033        | 354,447               | 0.11%                    |
| European Financial Stability Facility  | 200,000              | 3.00%  | 4/9/2034         | 204,860               | 0.06%                    |
| European Financial Stability Facility  | 267,000              | 0.88%  | 10/4/2035        | 218,719               | 0.07%                    |
| European Financial Stability Facility  | 716,000              | 3.38%  | 30/8/2038        | 748,791               | 0.24%                    |
| European Financial Stability Facility  | 270,000              | 1.70%  | 13/2/2043        | 220,865               | 0.07%                    |
| European Financial Stability Facility  | 300,000              | 2.35%  | 29/7/2044        | 271,442               | 0.09%                    |
| European Financial Stability Facility  | 416,000              | 1.20%  | 17/2/2045        | 302,384               | 0.09%                    |
| European Financial Stability Facility  | 157,000              | 1.38%  | 31/5/2047        | 115,512               | 0.04%                    |
| European Financial Stability Facility  | 350,000              | 1.80%  | 10/7/2048        | 276,310               | 0.09%                    |
| European Financial Stability Facility  | 380,000              | 0.70%  | 20/1/2050        | 223,974               | 0.07%                    |
| European Financial Stability Facility  | 45,000               | 0.05%  | 18/1/2052        | 19,961                | 0.01%                    |
| European Financial Stability Facility  | 257,000              | 0.70%  | 17/1/2053        | 142,407               | 0.04%                    |
| European Financial Stability Facility  | 210,000              | 1.75%  | 17/7/2053        | 157,258               | 0.05%                    |
| European Financial Stability Facility  | 170,000              | 2.00%  | 28/2/2056        | 133,562               | 0.04%                    |
| European Investment Bank   | 700,000              | 0.38%  | 16/7/2025        | 675,542               | 0.21%                    |

|                              | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| European Investment Bank     | 800,000              | 2.75%  | 15/9/2025        | 801,465               | 0.25%                    |
| European Investment Bank     | 370,000              | 4.50%  | 15/10/2025       | 381,881               | 0.12%                    |
| European Investment Bank     | 275,000              | 0.00%  | 13/3/2026        | 260,759               | 0.08%                    |
| European Investment Bank     | 550,000              | 0.38%  | 14/4/2026        | 524,728               | 0.16%                    |
| European Investment Bank     | 205,000              | 0.10%  | 15/10/2026       | 192,604               | 0.06%                    |
| European Investment Bank     | 60,000               | 0.00%  | 22/12/2026       | 55,998                | 0.02%                    |
| European Investment Bank     | 450,000              | 0.50%  | 15/1/2027        | 426,033               | 0.13%                    |
| European Investment Bank     | 200,000              | 3.50%  | 15/4/2027        | 207,159               | 0.06%                    |
| European Investment Bank     | 200,000              | 0.00%  | 17/6/2027        | 184,388               | 0.06%                    |
| European Investment Bank     | 230,000              | 0.00%  | 15/11/2027       | 210,488               | 0.07%                    |
| European Investment Bank     | 450,000              | 0.88%  | 14/1/2028        | 424,323               | 0.13%                    |
| European Investment Bank     | 350,000              | 0.00%  | 28/3/2028        | 316,749               | 0.10%                    |
| European Investment Bank     | 900,000              | 2.75%  | 28/7/2028        | 914,964               | 0.29%                    |
| European Investment Bank     | 100,000              | 0.00%  | 28/9/2028        | 89,494                | 0.03%                    |
| European Investment Bank     | 300,000              | 0.63%  | 22/1/2029        | 274,851               | 0.09%                    |
| European Investment Bank     | 400,000              | 0.13%  | 20/6/2029        | 354,095               | 0.11%                    |
| European Investment Bank     | 200,000              | 0.05%  | 15/11/2029       | 174,561               | 0.05%                    |
| European Investment Bank     | 263,000              | 0.05%  | 16/1/2030        | 228,614               | 0.07%                    |
| European Investment Bank     | 267,000              | 2.25%  | 15/3/2030        | 264,248               | 0.08%                    |
| European Investment Bank     | 670,000              | 2.75%  | 30/7/2030        | 681,112               | 0.21%                    |
| European Investment Bank     | 380,000              | 0.00%  | 9/9/2030         | 322,909               | 0.10%                    |
| European Investment Bank     | 340,000              | 0.00%  | 14/1/2031        | 285,950               | 0.09%                    |
| European Investment Bank     | 375,000              | 1.00%  | 14/3/2031        | 338,769               | 0.11%                    |
| European Investment Bank     | 170,000              | 0.25%  | 20/1/2032        | 142,312               | 0.04%                    |
| European Investment Bank     | 200,000              | 1.00%  | 14/4/2032        | 177,463               | 0.06%                    |
| European Investment Bank     | 270,000              | 1.50%  | 15/6/2032        | 248,848               | 0.08%                    |
| European Investment Bank     | 200,000              | 1.13%  | 15/11/2032       | 177,641               | 0.06%                    |
| European Investment Bank     | 519,000              | 2.88%  | 12/1/2033        | 530,379               | 0.17%                    |
| European Investment Bank     | 254,000              | 1.13%  | 13/4/2033        | 223,605               | 0.07%                    |
| European Investment Bank     | 690,000              | 3.00%  | 15/7/2033        | 711,709               | 0.22%                    |
| European Investment Bank     | 259,000              | 0.05%  | 13/10/2034       | 195,561               | 0.06%                    |
| European Investment Bank     | 150,000              | 2.63%  | 15/3/2035        | 148,563               | 0.05%                    |
| European Investment Bank     | 110,000              | 0.01%  | 15/11/2035       | 79,822                | 0.02%                    |
| European Investment Bank     | 207,000              | 0.20%  | 17/3/2036        | 152,256               | 0.05%                    |
| European Investment Bank     | 225,000              | 1.13%  | 15/9/2036        | 185,594               | 0.06%                    |
| European Investment Bank     | 360,000              | 4.00%  | 15/10/2037       | 408,035               | 0.13%                    |
| European Investment Bank     | 135,000              | 0.50%  | 13/11/2037       | 99,557                | 0.03%                    |
| European Investment Bank     | 150,000              | 2.75%  | 15/3/2040        | 147,425               | 0.05%                    |
| European Investment Bank     | 45,000               | 0.25%  | 15/6/2040        | 29,507                | 0.01%                    |
| European Investment Bank     | 105,000              | 0.01%  | 15/5/2041        | 63,861                | 0.02%                    |
| European Investment Bank     | 50,000               | 3.63%  | 14/3/2042        | 54,478                | 0.02%                    |
| European Investment Bank     | 123,000              | 1.00%  | 14/11/2042       | 88,417                | 0.03%                    |
| European Investment Bank     | 210,000              | 1.75%  | 15/9/2045        | 170,042               | 0.05%                    |
| European Investment Bank     | 134,000              | 0.88%  | 13/9/2047        | 87,719                | 0.03%                    |
| European Investment Bank     | 78,000               | 1.50%  | 15/11/2047       | 58,703                | 0.02%                    |
| European Investment Bank     | 220,000              | 1.50%  | 16/10/2048       | 162,531               | 0.05%                    |
| European Investment Bank     | 70,000               | 0.05%  | 27/1/2051        | 32,074                | 0.01%                    |
| European Stability Mechanism | 250,000              | 0.00%  | 14/3/2025        | 241,442               | 0.08%                    |
| European Stability Mechanism | 321,000              | 1.00%  | 23/9/2025        | 312,059               | 0.10%                    |
| European Stability Mechanism | 120,000              | 0.50%  | 2/3/2026         | 114,986               | 0.04%                    |
| European Stability Mechanism | 430,000              | 0.00%  | 15/12/2026       | 400,573               | 0.13%                    |
| European Stability Mechanism | 630,000              | 1.00%  | 23/6/2027        | 600,218               | 0.19%                    |
| European Stability Mechanism | 314,000              | 0.75%  | 5/9/2028         | 291,080               | 0.09%                    |
| European Stability Mechanism | 350,000              | 0.50%  | 5/3/2029         | 317,696               | 0.10%                    |
| European Stability Mechanism | 150,000              | 0.01%  | 4/3/2030         | 129,154               | 0.04%                    |
| European Stability Mechanism | 50,000               | 0.01%  | 15/10/2031       | 41,273                | 0.01%                    |
| European Stability Mechanism | 225,000              | 1.13%  | 3/5/2032         | 201,078               | 0.06%                    |
| European Stability Mechanism | 200,000              | 1.20%  | 23/5/2033        | 177,232               | 0.06%                    |
| European Stability Mechanism | 249,000              | 3.00%  | 23/8/2033        | 257,366               | 0.08%                    |
| European Stability Mechanism | 200,000              | 1.63%  | 17/11/2036       | 174,254               | 0.05%                    |
| European Stability Mechanism | 110,418              | 0.88%  | 18/7/2042        | 76,614                | 0.02%                    |
| European Stability Mechanism | 145,000              | 1.75%  | 20/10/2045       | 116,630               | 0.04%                    |
| European Stability Mechanism | 400,000              | 1.80%  | 2/11/2046        | 324,160               | 0.10%                    |
| European Stability Mechanism | 200,000              | 1.85%  | 1/12/2055        | 149,356               | 0.05%                    |
| European Union               | 1,746,134            | 0.80%  | 4/7/2025         | 1,694,173             | 0.53%                    |
| European Union               | 317,000              | 0.00%  | 4/11/2025        | 302,907               | 0.09%                    |
| European Union               | 909,242              | 0.00%  | 6/7/2026         | 854,943               | 0.27%                    |
| European Union               | 300,000              | 3.00%  | 4/9/2026         | 304,589               | 0.10%                    |
| European Union               | 2,100,230            | 2.75%  | 5/10/2026        | 2,116,466             | 0.67%                    |
| European Union               | 722,737              | 2.00%  | 4/10/2027        | 712,088               | 0.22%                    |
| European Union               | 154,000              | 2.88%  | 4/4/2028         | 157,009               | 0.05%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| European Union                                      | 525,000              | 0.00%  | 2/6/2028         | 473,918               | 0.15%                    |
| European Union                                      | 1,370,000            | 0.00%  | 4/10/2028        | 1,222,806             | 0.38%                    |
| European Union                                      | 701,000              | 3.13%  | 5/12/2028        | 722,433               | 0.23%                    |
| European Union                                      | 24,000               | 0.00%  | 4/7/2029         | 21,057                | 0.01%                    |
| European Union                                      | 100,000              | 1.38%  | 4/10/2029        | 94,269                | 0.03%                    |
| European Union                                      | 1,596,000            | 1.63%  | 4/12/2029        | 1,523,323             | 0.48%                    |
| European Union                                      | 209,000              | 0.00%  | 4/10/2030        | 177,578               | 0.06%                    |
| European Union                                      | 830,000              | 3.13%  | 4/12/2030        | 861,177               | 0.27%                    |
| European Union                                      | 640,000              | 0.75%  | 4/4/2031         | 565,965               | 0.18%                    |
| European Union                                      | 1,100,000            | 0.00%  | 22/4/2031        | 919,527               | 0.29%                    |
| European Union                                      | 650,000              | 0.00%  | 4/7/2031         | 539,112               | 0.17%                    |
| European Union                                      | 250,000              | 3.38%  | 4/4/2032         | 265,171               | 0.08%                    |
| European Union                                      | 1,200,000            | 1.00%  | 6/7/2032         | 1,056,605             | 0.33%                    |
| European Union                                      | 106,000              | 2.75%  | 4/2/2033         | 107,384               | 0.03%                    |
| European Union                                      | 375,000              | 1.25%  | 4/4/2033         | 334,031               | 0.10%                    |
| European Union                                      | 895,000              | 3.25%  | 4/7/2034         | 938,024               | 0.29%                    |
| European Union                                      | 665,000              | 0.00%  | 4/7/2035         | 485,126               | 0.15%                    |
| European Union                                      | 200,000              | 1.50%  | 4/10/2035        | 174,608               | 0.05%                    |
| European Union                                      | 100,000              | 1.13%  | 4/4/2036         | 82,893                | 0.03%                    |
| European Union                                      | 420,000              | 0.25%  | 22/4/2036        | 309,433               | 0.10%                    |
| European Union                                      | 602,000              | 0.20%  | 4/6/2036         | 438,447               | 0.14%                    |
| European Union                                      | 1,315,461            | 0.40%  | 4/2/2037         | 973,775               | 0.31%                    |
| European Union                                      | 231,000              | 1.13%  | 4/6/2037         | 185,951               | 0.06%                    |
| European Union                                      | 439,000              | 2.75%  | 4/12/2037        | 431,057               | 0.14%                    |
| European Union                                      | 17,000               | 3.38%  | 4/4/2038         | 17,879                | 0.01%                    |
| European Union                                      | 807,000              | 3.38%  | 4/10/2038        | 847,993               | 0.27%                    |
| European Union                                      | 513,000              | 0.10%  | 4/10/2040        | 323,015               | 0.10%                    |
| European Union                                      | 1,010,019            | 0.45%  | 4/7/2041         | 662,549               | 0.21%                    |
| European Union                                      | 153,000              | 3.75%  | 4/4/2042         | 168,079               | 0.05%                    |
| European Union                                      | 930,664              | 3.38%  | 4/11/2042        | 971,300               | 0.31%                    |
| European Union                                      | 420,000              | 1.25%  | 4/2/2043         | 314,746               | 0.10%                    |
| European Union                                      | 421,000              | 4.00%  | 4/4/2044         | 477,366               | 0.15%                    |
| European Union                                      | 335,000              | 0.45%  | 2/5/2046         | 198,491               | 0.06%                    |
| European Union                                      | 406,000              | 0.75%  | 4/1/2047         | 257,037               | 0.08%                    |
| European Union                                      | 939,838              | 2.63%  | 4/2/2048         | 875,499               | 0.28%                    |
| European Union                                      | 702,000              | 0.30%  | 4/11/2050        | 359,813               | 0.11%                    |
| European Union                                      | 900,375              | 0.70%  | 6/7/2051         | 513,493               | 0.16%                    |
| European Union                                      | 690,348              | 2.50%  | 4/10/2052        | 613,486               | 0.19%                    |
| European Union                                      | 860,418              | 3.00%  | 4/3/2053         | 844,872               | 0.27%                    |
| International Bank for Reconstruction & Development | 100,000              | 0.00%  | 15/1/2027        | 92,948                | 0.03%                    |
| International Bank for Reconstruction & Development | 100,000              | 0.63%  | 22/11/2027       | 93,523                | 0.03%                    |
| International Bank for Reconstruction & Development | 100,000              | 0.01%  | 24/4/2028        | 90,229                | 0.03%                    |
| International Bank for Reconstruction & Development | 150,000              | 0.25%  | 21/5/2029        | 133,706               | 0.04%                    |
| International Bank for Reconstruction & Development | 225,000              | 0.00%  | 21/2/2030        | 193,674               | 0.06%                    |
| International Bank for Reconstruction & Development | 100,000              | 0.50%  | 16/4/2030        | 88,639                | 0.03%                    |
| International Bank for Reconstruction & Development | 150,000              | 0.63%  | 12/1/2033        | 126,506               | 0.04%                    |
| International Bank for Reconstruction & Development | 212,000              | 2.90%  | 19/1/2033        | 217,041               | 0.07%                    |
| International Bank for Reconstruction & Development | 40,000               | 0.50%  | 21/6/2035        | 31,248                | 0.01%                    |
| International Bank for Reconstruction & Development | 109,000              | 0.10%  | 17/9/2035        | 80,488                | 0.03%                    |
| International Bank for Reconstruction & Development | 150,000              | 3.10%  | 14/4/2038        | 154,196               | 0.05%                    |
| International Bank for Reconstruction & Development | 175,000              | 3.45%  | 13/9/2038        | 186,392               | 0.06%                    |
| International Bank for Reconstruction & Development | 180,000              | 0.70%  | 22/10/2046       | 113,790               | 0.04%                    |
| International Bank for Reconstruction & Development | 124,000              | 0.13%  | 3/1/2051         | 59,250                | 0.02%                    |
| International Bank for Reconstruction & Development | 140,000              | 0.20%  | 21/1/2061        | 53,494                | 0.02%                    |
| International Development Association               | 100,000              | 0.00%  | 19/10/2026       | 93,134                | 0.03%                    |
| International Development Association               | 200,000              | 0.00%  | 15/7/2031        | 165,145               | 0.05%                    |
| International Development Association               | 150,000              | 0.35%  | 22/4/2036        | 112,969               | 0.04%                    |
| International Development Association               | 210,000              | 1.75%  | 5/5/2037         | 184,784               | 0.06%                    |
| International Development Association               | 140,000              | 2.50%  | 15/1/2038        | 133,902               | 0.04%                    |
| International Development Association               | 120,000              | 0.70%  | 17/1/2042        | 81,535                | 0.03%                    |
| Nordic Investment Bank                              | 50,000               | 0.00%  | 25/9/2026        | 46,748                | 0.01%                    |
| Nordic Investment Bank                              | 110,000              | 0.25%  | 9/3/2029         | 98,720                | 0.03%                    |
|   |                      |        |                  | <b>58,754,322</b>     | <b>18.48%</b>            |
| <b>Sweden 2.20% (31 December 2022: 2.43%)</b>       |                      |        |                  |                       |                          |
| Akelius Residential Property AB                     | 100,000              | 1.75%  | 7/2/2025         | 96,947                | 0.03%                    |
| Akelius Residential Property Financing BV           | 100,000              | 0.75%  | 22/2/2030        | 77,558                | 0.02%                    |
| Assa Abloy AB                                       | 200,000              | 3.88%  | 13/9/2030        | 210,005               | 0.07%                    |
| EQT AB  | 100,000              | 0.88%  | 14/5/2031        | 79,360                | 0.03%                    |
| Essity AB   | 100,000              | 0.50%  | 3/2/2030         | 87,676                | 0.03%                    |
| Essity AB   | 100,000              | 0.25%  | 8/2/2031         | 85,178                | 0.03%                    |
| Essity Capital BV                                   | 100,000              | 3.00%  | 21/9/2026        | 99,728                | 0.03%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Heimstaden Bostad AB   | 100,000              | 1.13%  | 21/1/2026        | 85,473                | 0.03%                    |
| Heimstaden Bostad Treasury BV  | 200,000              | 1.00%  | 13/4/2028        | 143,220               | 0.05%                    |
| Investor AB  | 100,000              | 0.38%  | 29/10/2035       | 72,436                | 0.02%                    |
| Molnlycke Holding AB   | 100,000              | 0.88%  | 5/9/2029         | 86,109                | 0.03%                    |
| Sagax Euro Mtn NL BV   | 100,000              | 1.00%  | 17/5/2029        | 81,752                | 0.03%                    |
| Sandvik AB   | 100,000              | 0.38%  | 25/11/2028       | 87,986                | 0.03%                    |
| SBAB Bank AB   | 100,000              | 1.88%  | 10/12/2025       | 97,177                | 0.03%                    |
| SBAB Bank AB <sup>^</sup>  | 100,000              | 4.88%  | 26/6/2026        | 101,038               | 0.03%                    |
| Scania CV AB   | 600,000              | 2.25%  | 3/6/2025         | 587,638               | 0.18%                    |
| Skandinaviska Enskilda Banken AB   | 200,000              | 1.75%  | 11/11/2026       | 192,069               | 0.06%                    |
| Skandinaviska Enskilda Banken AB   | 400,000              | 0.38%  | 11/2/2027        | 364,593               | 0.11%                    |
| Skandinaviska Enskilda Banken AB   | 300,000              | 3.25%  | 4/5/2028         | 305,988               | 0.10%                    |
| Skandinaviska Enskilda Banken AB   | 100,000              | 3.88%  | 9/5/2028         | 102,412               | 0.03%                    |
| Skandinaviska Enskilda Banken AB   | 200,000              | 0.63%  | 12/11/2029       | 170,589               | 0.05%                    |
| SKF AB   | 100,000              | 3.13%  | 14/9/2028        | 100,004               | 0.03%                    |
| Stadshypotek AB  | 300,000              | 0.38%  | 13/3/2026        | 284,079               | 0.09%                    |
| Stadshypotek AB  | 100,000              | 3.13%  | 4/4/2028         | 101,443               | 0.03%                    |
| Stadshypotek AB  | 100,000              | 0.01%  | 30/9/2030        | 82,722                | 0.03%                    |
| Svensk Exportkredit AB   | 100,000              | 2.75%  | 23/2/2028        | 100,226               | 0.03%                    |
| Svenska Handelsbanken AB   | 100,000              | 1.00%  | 15/4/2025        | 97,029                | 0.03%                    |
| Svenska Handelsbanken AB   | 100,000              | 0.05%  | 3/9/2026         | 91,974                | 0.03%                    |
| Svenska Handelsbanken AB   | 100,000              | 0.13%  | 3/11/2026        | 91,900                | 0.03%                    |
| Svenska Handelsbanken AB   | 100,000              | 3.75%  | 1/11/2027        | 102,605               | 0.03%                    |
| Svenska Handelsbanken AB   | 100,000              | 3.38%  | 17/2/2028        | 100,922               | 0.03%                    |
| Svenska Handelsbanken AB   | 100,000              | 1.38%  | 23/2/2029        | 91,327                | 0.03%                    |
| Svenska Handelsbanken AB   | 100,000              | 2.63%  | 5/9/2029         | 97,675                | 0.03%                    |
| Svenska Handelsbanken AB   | 100,000              | 0.50%  | 18/2/2030        | 84,682                | 0.03%                    |
| Svenska Handelsbanken AB <sup>^</sup>  | 100,000              | 5.00%  | 16/8/2034        | 104,831               | 0.03%                    |
| Sveriges Sakerstallda Obligationer AB  | 300,000              | 0.50%  | 29/1/2025        | 290,844               | 0.09%                    |
| Sveriges Sakerstallda Obligationer AB  | 200,000              | 1.75%  | 10/2/2032        | 183,083               | 0.06%                    |
| Sveriges Sakerstallda Obligationer AB  | 100,000              | 1.25%  | 19/4/2033        | 86,057                | 0.03%                    |
| Swedbank AB  | 100,000              | 0.75%  | 5/5/2025         | 96,403                | 0.03%                    |
| Swedbank AB  | 100,000              | 0.25%  | 2/11/2026        | 92,280                | 0.03%                    |
| Swedbank AB <sup>^</sup>   | 120,000              | 0.30%  | 20/5/2027        | 110,859               | 0.03%                    |
| Swedbank AB  | 100,000              | 2.10%  | 25/5/2027        | 96,253                | 0.03%                    |
| Swedbank AB  | 100,000              | 4.38%  | 5/9/2030         | 103,657               | 0.03%                    |
| Swedbank AB <sup>^</sup>   | 100,000              | 3.63%  | 23/8/2032        | 97,757                | 0.03%                    |
| Swedbank Hypotek AB  | 400,000              | 0.05%  | 28/5/2025        | 383,057               | 0.12%                    |
| Swedbank Hypotek AB  | 100,000              | 1.38%  | 31/5/2027        | 95,515                | 0.03%                    |
| Telefonaktiebolaget LM Ericsson  | 100,000              | 1.13%  | 8/2/2027         | 92,393                | 0.03%                    |
| Telia Co. AB   | 100,000              | 0.13%  | 27/11/2030       | 81,773                | 0.03%                    |
| Telia Co. AB   | 150,000              | 2.13%  | 20/2/2034        | 135,296               | 0.04%                    |
| Telia Co. AB <sup>^</sup>  | 100,000              | 1.38%  | 11/5/2081        | 92,875                | 0.03%                    |
| Vattenfall AB  | 107,000              | 3.75%  | 18/10/2026       | 108,820               | 0.03%                    |
| Vattenfall AB  | 100,000              | 0.13%  | 12/2/2029        | 86,522                | 0.03%                    |
|  |                      |        |                  | <b>6,979,795</b>      | <b>2.20%</b>             |
| <b>Switzerland 1.98% (31 December 2022: 2.13%)</b>                           |                      |        |                  |                       |                          |
| ABB Finance BV   | 100,000              | 0.00%  | 19/1/2030        | 84,209                | 0.03%                    |
| Adecco International Financial Services BV <sup>^</sup>                      | 200,000              | 1.00%  | 21/3/2082        | 173,577               | 0.05%                    |
| Argentum Netherlands BV for Givaudan SA                                      | 100,000              | 2.00%  | 17/9/2030        | 94,414                | 0.03%                    |
| Argentum Netherlands BV for Swiss Life AG <sup>^</sup>                       | 150,000              | 4.38%  | Perpetual        | 148,581               | 0.05%                    |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. <sup>^</sup>          | 100,000              | 3.50%  | 1/10/2046        | 98,455                | 0.03%                    |
| Cloverie plc for Zurich Insurance Co., Ltd.                                  | 100,000              | 1.50%  | 15/12/2028       | 93,869                | 0.03%                    |
| Coca-Cola HBC Finance BV   | 100,000              | 1.63%  | 14/5/2031        | 89,920                | 0.03%                    |
| Credit Suisse AG   | 300,000              | 5.50%  | 20/8/2026        | 315,277               | 0.10%                    |
| Credit Suisse AG   | 100,000              | 0.25%  | 1/9/2028         | 86,967                | 0.03%                    |
| Credit Suisse Schweiz AG   | 100,000              | 3.39%  | 5/12/2025        | 100,192               | 0.03%                    |
| ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG <sup>^</sup> | 100,000              | 3.38%  | 29/9/2047        | 95,404                | 0.03%                    |
| ELM BV for Swiss Reinsurance Co., Ltd. <sup>^</sup>                          | 100,000              | 2.60%  | Perpetual        | 96,581                | 0.03%                    |
| Firmenich Productions Participations SAS                                     | 100,000              | 1.75%  | 30/4/2030        | 92,609                | 0.03%                    |
| Givaudan Finance Europe BV   | 100,000              | 1.00%  | 22/4/2027        | 94,869                | 0.03%                    |
| Holcim Finance Luxembourg SA   | 100,000              | 0.50%  | 29/11/2026       | 93,202                | 0.03%                    |
| Holcim Finance Luxembourg SA   | 200,000              | 0.50%  | 3/9/2030         | 166,060               | 0.05%                    |
| Holcim Finance Luxembourg SA   | 100,000              | 0.50%  | 23/4/2031        | 81,419                | 0.02%                    |
| Holcim Finance Luxembourg SA   | 100,000              | 0.63%  | 19/1/2033        | 78,082                | 0.02%                    |
| Lunar Funding V for Swisscom AG  | 100,000              | 1.13%  | 12/10/2026       | 95,145                | 0.03%                    |
| Nestle Finance International Ltd.  | 100,000              | 0.00%  | 3/12/2025        | 94,919                | 0.03%                    |
| Nestle Finance International Ltd.  | 200,000              | 1.13%  | 1/4/2026         | 193,171               | 0.06%                    |
| Nestle Finance International Ltd.  | 100,000              | 0.00%  | 14/6/2026        | 93,807                | 0.03%                    |
| Nestle Finance International Ltd.  | 100,000              | 0.88%  | 29/3/2027        | 94,748                | 0.03%                    |
| Nestle Finance International Ltd.  | 100,000              | 0.63%  | 14/2/2034        | 80,777                | 0.02%                    |



|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Novartis Finance SA   | 100,000              | 1.13%  | 30/9/2027        | 95,431                | 0.03%                    |
| Novartis Finance SA   | 250,000              | 0.00%  | 23/9/2028        | 221,180               | 0.07%                    |
| Novartis Finance SA   | 100,000              | 1.70%  | 14/8/2038        | 86,005                | 0.03%                    |
| Richemont International Holding SA                          | 100,000              | 1.00%  | 26/3/2026        | 95,872                | 0.03%                    |
| Richemont International Holding SA                          | 100,000              | 1.50%  | 26/3/2030        | 92,490                | 0.03%                    |
| Richemont International Holding SA                          | 100,000              | 1.13%  | 26/5/2032        | 86,642                | 0.03%                    |
| Richemont International Holding SA                          | 100,000              | 2.00%  | 26/3/2038        | 86,512                | 0.03%                    |
| Richemont International Holding SA                          | 100,000              | 1.63%  | 26/5/2040        | 79,845                | 0.02%                    |
| Sika Capital BV   | 100,000              | 1.50%  | 29/4/2031        | 90,017                | 0.03%                    |
| Swiss Life Finance I Ltd.                                   | 100,000              | 3.25%  | 31/8/2029        | 100,211               | 0.03%                    |
| Swiss Re Finance UK plc^                                    | 100,000              | 2.71%  | 4/6/2052         | 88,653                | 0.03%                    |
| Tyco Electronics Group SA                                   | 100,000              | 0.00%  | 14/2/2025        | 96,203                | 0.03%                    |
| UBS Group AG^   | 400,000              | 0.25%  | 29/1/2026        | 383,355               | 0.12%                    |
| UBS Group AG^   | 130,000              | 3.25%  | 2/4/2026         | 128,843               | 0.04%                    |
| UBS Group AG^   | 250,000              | 2.13%  | 13/10/2026       | 242,893               | 0.08%                    |
| UBS Group AG^   | 200,000              | 2.75%  | 15/6/2027        | 195,950               | 0.06%                    |
| UBS Group AG^   | 100,000              | 1.00%  | 24/6/2027        | 93,879                | 0.03%                    |
| UBS Group AG^   | 100,000              | 0.65%  | 14/1/2028        | 91,391                | 0.03%                    |
| UBS Group AG^   | 400,000              | 0.25%  | 5/11/2028        | 351,975               | 0.11%                    |
| UBS Group AG^   | 250,000              | 7.75%  | 1/3/2029         | 288,095               | 0.09%                    |
| UBS Group AG^   | 200,000              | 4.75%  | 17/3/2032        | 210,713               | 0.07%                    |
| UBS Group AG^   | 200,000              | 2.88%  | 2/4/2032         | 186,840               | 0.06%                    |
| UBS Group AG  | 100,000              | 0.63%  | 18/1/2033        | 75,442                | 0.02%                    |
| Zurich Finance Ireland Designated Activity Co.^             | 100,000              | 1.88%  | 17/9/2050        | 87,037                | 0.03%                    |
|   |                      |        |                  | <b>6,291,728</b>      | <b>1.98%</b>             |
| <b>United Arab Emirates 0.15% (31 December 2022: 0.15%)</b> |                      |        |                  |                       |                          |
| DP World Ltd.   | 100,000              | 2.38%  | 25/9/2026        | 96,000                | 0.03%                    |
| Emirates Telecommunications Group Co. PJSC                  | 100,000              | 2.75%  | 18/6/2026        | 97,951                | 0.03%                    |
| Emirates Telecommunications Group Co. PJSC                  | 100,000              | 0.38%  | 17/5/2028        | 87,974                | 0.03%                    |
| First Abu Dhabi Bank PJSC                                   | 100,000              | 0.13%  | 16/2/2026        | 92,353                | 0.03%                    |
| MDGH GMTN RSC Ltd.  | 100,000              | 0.38%  | 10/3/2027        | 90,710                | 0.03%                    |
|   |                      |        |                  | <b>464,988</b>        | <b>0.15%</b>             |
| <b>United Kingdom 5.19% (31 December 2022: 5.57%)</b>       |                      |        |                  |                       |                          |
| Aptiv plc   | 100,000              | 1.50%  | 10/3/2025        | 97,379                | 0.03%                    |
| AstraZeneca plc   | 150,000              | 0.38%  | 3/6/2029         | 131,977               | 0.04%                    |
| Aviva plc^  | 100,000              | 3.38%  | 4/12/2045        | 97,497                | 0.03%                    |
| Barclays plc^   | 200,000              | 2.89%  | 31/1/2027        | 196,658               | 0.06%                    |
| Barclays plc^   | 100,000              | 4.92%  | 8/8/2030         | 104,240               | 0.03%                    |
| Barclays plc^   | 100,000              | 1.13%  | 22/3/2031        | 92,137                | 0.03%                    |
| Barclays plc^   | 200,000              | 5.26%  | 29/1/2034        | 214,129               | 0.07%                    |
| BG Energy Capital plc                                       | 100,000              | 2.25%  | 21/11/2029       | 94,953                | 0.03%                    |
| BNI Finance BV  | 300,000              | 3.88%  | 1/12/2030        | 311,105               | 0.10%                    |
| BP Capital Markets BV                                       | 100,000              | 3.77%  | 12/5/2030        | 103,392               | 0.03%                    |
| BP Capital Markets BV                                       | 100,000              | 4.32%  | 12/5/2035        | 106,045               | 0.03%                    |
| BP Capital Markets BV                                       | 100,000              | 1.47%  | 21/9/2041        | 70,757                | 0.02%                    |
| BP Capital Markets plc^                                     | 300,000              | 3.25%  | Perpetual        | 289,674               | 0.09%                    |
| BP Capital Markets plc^                                     | 100,000              | 3.63%  | Perpetual        | 93,613                | 0.03%                    |
| BP Capital Markets plc                                      | 100,000              | 2.21%  | 25/9/2026        | 97,799                | 0.03%                    |
| BP Capital Markets plc                                      | 100,000              | 1.57%  | 16/2/2027        | 95,466                | 0.03%                    |
| BP Capital Markets plc                                      | 300,000              | 2.52%  | 7/4/2028         | 294,502               | 0.09%                    |
| BP Capital Markets plc                                      | 200,000              | 1.23%  | 8/5/2031         | 174,591               | 0.05%                    |
| British Telecommunications plc                              | 100,000              | 0.50%  | 12/9/2025        | 95,265                | 0.03%                    |
| British Telecommunications plc                              | 100,000              | 1.75%  | 10/3/2026        | 96,995                | 0.03%                    |
| British Telecommunications plc                              | 200,000              | 1.50%  | 23/6/2027        | 189,156               | 0.06%                    |
| British Telecommunications plc                              | 100,000              | 3.75%  | 13/5/2031        | 102,807               | 0.03%                    |
| Cadent Finance plc  | 250,000              | 0.63%  | 19/3/2030        | 210,544               | 0.07%                    |
| CCEP Finance Ireland DAC                                    | 100,000              | 0.00%  | 6/9/2025         | 94,578                | 0.03%                    |
| CCEP Finance Ireland DAC                                    | 100,000              | 0.88%  | 6/5/2033         | 80,789                | 0.03%                    |
| CCEP Finance Ireland DAC                                    | 100,000              | 1.50%  | 6/5/2041         | 74,163                | 0.02%                    |
| Channel Link Enterprises Finance plc^                       | 100,000              | 2.71%  | 30/6/2050        | 93,915                | 0.03%                    |
| CK Hutchison Europe Finance 18 Ltd.                         | 100,000              | 2.00%  | 13/4/2030        | 90,660                | 0.03%                    |
| CK Hutchison Finance 16 Ltd.                                | 100,000              | 2.00%  | 6/4/2028         | 94,962                | 0.03%                    |
| CK Hutchison Group Telecom Finance SA                       | 100,000              | 0.75%  | 17/4/2026        | 94,240                | 0.03%                    |
| Clydesdale Bank plc   | 100,000              | 2.50%  | 22/6/2027        | 98,289                | 0.03%                    |
| Clydesdale Bank plc   | 104,000              | 3.75%  | 22/8/2028        | 107,483               | 0.03%                    |
| CNH Industrial Finance Europe SA                            | 100,000              | 1.75%  | 12/9/2025        | 97,316                | 0.03%                    |
| CNH Industrial Finance Europe SA                            | 100,000              | 1.88%  | 19/1/2026        | 97,136                | 0.03%                    |
| CNH Industrial Finance Europe SA                            | 100,000              | 1.75%  | 25/3/2027        | 95,751                | 0.03%                    |
| CNH Industrial Finance Europe SA                            | 100,000              | 1.63%  | 3/7/2029         | 91,004                | 0.03%                    |
| Compass Group Finance Netherlands BV                        | 150,000              | 3.00%  | 8/3/2030         | 149,300               | 0.05%                    |
| Coventry Building Society                                   | 150,000              | 2.63%  | 7/12/2026        | 148,361               | 0.05%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Diageo Capital BV  | 100,000              | 0.13%  | 28/9/2028        | 88,086                | 0.03%                    |
| Diageo Capital BV  | 100,000              | 1.50%  | 8/6/2029         | 93,095                | 0.03%                    |
| Diageo Capital BV  | 100,000              | 1.88%  | 8/6/2034         | 88,758                | 0.03%                    |
| Diageo Finance plc                                       | 100,000              | 1.00%  | 22/4/2025        | 96,954                | 0.03%                    |
| Diageo Finance plc                                       | 200,000              | 1.88%  | 27/3/2027        | 193,577               | 0.06%                    |
| DS Smith plc   | 100,000              | 4.50%  | 27/7/2030        | 104,179               | 0.03%                    |
| easyJet FinCo BV   | 100,000              | 1.88%  | 3/3/2028         | 93,468                | 0.03%                    |
| Experian Finance plc                                     | 100,000              | 1.38%  | 25/6/2026        | 95,634                | 0.03%                    |
| GlaxoSmithKline Capital plc                              | 100,000              | 1.25%  | 21/5/2026        | 96,211                | 0.03%                    |
| GlaxoSmithKline Capital plc                              | 200,000              | 1.75%  | 21/5/2030        | 187,341               | 0.06%                    |
| Global Switch Finance BV                                 | 100,000              | 1.38%  | 7/10/2030        | 90,352                | 0.03%                    |
| Haleon Netherlands Capital BV                            | 100,000              | 1.25%  | 29/3/2026        | 95,935                | 0.03%                    |
| Heathrow Funding Ltd.                                    | 200,000              | 1.50%  | 12/10/2025       | 193,730               | 0.06%                    |
| Heathrow Funding Ltd.                                    | 100,000              | 1.50%  | 11/2/2030        | 89,049                | 0.03%                    |
| Heathrow Funding Ltd.                                    | 100,000              | 1.88%  | 12/7/2032        | 87,483                | 0.03%                    |
| Heathrow Funding Ltd.                                    | 100,000              | 4.50%  | 11/7/2033        | 106,401               | 0.03%                    |
| HSBC Holdings plc  | 200,000              | 3.00%  | 30/6/2025        | 197,931               | 0.06%                    |
| HSBC Holdings plc^                                       | 100,000              | 0.31%  | 13/11/2026       | 94,221                | 0.03%                    |
| HSBC Holdings plc  | 200,000              | 3.13%  | 7/6/2028         | 196,641               | 0.06%                    |
| HSBC Holdings plc^                                       | 200,000              | 0.64%  | 24/9/2029        | 175,462               | 0.06%                    |
| HSBC Holdings plc^                                       | 100,000              | 4.86%  | 23/5/2033        | 106,016               | 0.03%                    |
| HSBC Holdings plc^                                       | 200,000              | 4.79%  | 10/3/2032        | 211,458               | 0.07%                    |
| Informa plc  | 100,000              | 1.25%  | 22/4/2028        | 91,579                | 0.03%                    |
| InterContinental Hotels Group plc                        | 100,000              | 2.13%  | 15/5/2027        | 96,403                | 0.03%                    |
| Intermediate Capital Group plc                           | 100,000              | 1.63%  | 17/2/2027        | 92,271                | 0.03%                    |
| International Distributions Services plc                 | 100,000              | 1.25%  | 8/10/2026        | 93,394                | 0.03%                    |
| Linde Finance BV   | 100,000              | 1.00%  | 20/4/2028        | 94,086                | 0.03%                    |
| Linde Finance BV   | 100,000              | 0.55%  | 19/5/2032        | 82,820                | 0.03%                    |
| Linde plc  | 100,000              | 1.00%  | 30/9/2051        | 60,599                | 0.02%                    |
| Lloyds Bank Corporate Markets plc                        | 200,000              | 0.38%  | 28/1/2025        | 193,059               | 0.06%                    |
| Lloyds Bank plc  | 200,000              | 0.63%  | 26/3/2025        | 193,449               | 0.06%                    |
| Lloyds Bank plc  | 100,000              | 0.13%  | 18/6/2026        | 93,364                | 0.03%                    |
| Lloyds Banking Group plc^                                | 100,000              | 3.50%  | 1/4/2026         | 99,699                | 0.03%                    |
| Lloyds Banking Group plc^                                | 200,000              | 4.50%  | 11/1/2029        | 207,721               | 0.07%                    |
| Lloyds Banking Group plc^                                | 100,000              | 4.75%  | 21/9/2031        | 105,656               | 0.03%                    |
| London Stock Exchange Group plc                          | 100,000              | 0.88%  | 19/9/2024        | 97,948                | 0.03%                    |
| London Stock Exchange Group plc                          | 100,000              | 1.75%  | 6/12/2027        | 95,769                | 0.03%                    |
| Motability Operations Group plc                          | 300,000              | 0.38%  | 3/1/2026         | 283,787               | 0.09%                    |
| Motability Operations Group plc                          | 100,000              | 3.50%  | 17/7/2031        | 102,520               | 0.03%                    |
| National Grid Electricity Distribution East Midlands plc | 100,000              | 3.95%  | 20/9/2032        | 102,862               | 0.03%                    |
| National Grid plc  | 200,000              | 2.18%  | 30/6/2026        | 194,446               | 0.06%                    |
| National Grid plc  | 100,000              | 0.25%  | 1/9/2028         | 87,321                | 0.03%                    |
| National Grid plc  | 150,000              | 3.88%  | 16/1/2029        | 154,191               | 0.05%                    |
| National Grid plc  | 100,000              | 3.25%  | 30/3/2034        | 95,017                | 0.03%                    |
| National Grid plc  | 200,000              | 4.28%  | 16/1/2035        | 206,988               | 0.07%                    |
| Nationwide Building Society                              | 100,000              | 0.25%  | 22/7/2025        | 95,177                | 0.03%                    |
| Nationwide Building Society^                             | 100,000              | 1.50%  | 8/3/2026         | 97,327                | 0.03%                    |
| Nationwide Building Society                              | 118,000              | 4.50%  | 1/11/2026        | 121,710               | 0.04%                    |
| Nationwide Building Society                              | 200,000              | 3.63%  | 15/3/2028        | 206,394               | 0.07%                    |
| Nationwide Building Society                              | 200,000              | 2.25%  | 25/6/2029        | 194,195               | 0.06%                    |
| Nationwide Building Society                              | 100,000              | 3.25%  | 5/9/2029         | 99,831                | 0.03%                    |
| Nationwide Building Society                              | 100,000              | 2.25%  | 16/5/2037        | 91,167                | 0.03%                    |
| NatWest Group plc^                                       | 100,000              | 1.75%  | 2/3/2026         | 97,371                | 0.03%                    |
| NatWest Group plc^                                       | 100,000              | 4.70%  | 14/3/2028        | 102,900               | 0.03%                    |
| NatWest Group plc^                                       | 127,000              | 4.07%  | 6/9/2028         | 129,327               | 0.04%                    |
| NatWest Group plc^                                       | 100,000              | 0.67%  | 14/9/2029        | 86,845                | 0.03%                    |
| NatWest Group plc^                                       | 100,000              | 5.76%  | 28/2/2034        | 105,209               | 0.03%                    |
| NatWest Markets plc                                      | 200,000              | 2.00%  | 27/8/2025        | 195,027               | 0.06%                    |
| NatWest Markets plc                                      | 100,000              | 4.25%  | 13/1/2028        | 103,361               | 0.03%                    |
| Phoenix Group Holdings plc                               | 100,000              | 4.38%  | 24/1/2029        | 95,661                | 0.03%                    |
| Reckitt Benckiser Treasury Services Nederland BV         | 100,000              | 0.38%  | 19/5/2026        | 94,308                | 0.03%                    |
| Reckitt Benckiser Treasury Services Nederland BV         | 200,000              | 0.75%  | 19/5/2030        | 175,200               | 0.06%                    |
| RELX Finance BV  | 100,000              | 1.50%  | 13/5/2027        | 95,732                | 0.03%                    |
| RELX Finance BV  | 100,000              | 0.50%  | 10/3/2028        | 90,687                | 0.03%                    |
| RELX Finance BV  | 100,000              | 0.88%  | 10/3/2032        | 84,379                | 0.03%                    |
| Rentokil Initial plc                                     | 100,000              | 0.88%  | 30/5/2026        | 94,636                | 0.03%                    |
| Santander UK Group Holdings plc^                         | 100,000              | 0.60%  | 13/9/2029        | 86,020                | 0.03%                    |
| Santander UK plc   | 200,000              | 1.13%  | 10/3/2025        | 193,920               | 0.06%                    |
| Santander UK plc   | 200,000              | 1.13%  | 12/3/2027        | 189,045               | 0.06%                    |
| Segro Capital Sarl                                       | 100,000              | 0.50%  | 22/9/2031        | 78,563                | 0.02%                    |
| SELP Finance Sarl  | 200,000              | 1.50%  | 20/11/2025       | 192,404               | 0.06%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Sky Ltd.   | 100,000              | 2.25%  | 17/11/2025       | 98,313                | 0.03%                    |
| Sky Ltd.   | 100,000              | 2.50%  | 15/9/2026        | 98,522                | 0.03%                    |
| Smith & Nephew plc                                     | 100,000              | 4.57%  | 11/10/2029       | 106,068               | 0.03%                    |
| SSE plc <sup>^</sup>                                   | 100,000              | 4.00%  | Perpetual        | 96,973                | 0.03%                    |
| SSE plc  | 100,000              | 0.88%  | 6/9/2025         | 96,054                | 0.03%                    |
| SSE plc  | 100,000              | 1.38%  | 4/9/2027         | 94,508                | 0.03%                    |
| SSE plc  | 100,000              | 4.00%  | 5/9/2031         | 104,533               | 0.03%                    |
| Standard Chartered plc <sup>^</sup>                    | 200,000              | 0.90%  | 2/7/2027         | 186,864               | 0.06%                    |
| Standard Chartered plc <sup>^</sup>                    | 100,000              | 4.87%  | 10/5/2031        | 104,648               | 0.03%                    |
| Standard Chartered plc <sup>^</sup>                    | 100,000              | 1.20%  | 23/9/2031        | 90,710                | 0.03%                    |
| Tesco Corporate Treasury Services plc                  | 200,000              | 0.88%  | 29/5/2026        | 189,437               | 0.06%                    |
| Tesco Corporate Treasury Services plc                  | 100,000              | 4.25%  | 27/2/2031        | 103,907               | 0.03%                    |
| Thames Water Utilities Finance plc                     | 100,000              | 4.00%  | 18/4/2027        | 96,782                | 0.03%                    |
| Thames Water Utilities Finance plc                     | 100,000              | 1.25%  | 31/1/2032        | 75,220                | 0.02%                    |
| Unilever Capital Corp.                                 | 100,000              | 3.40%  | 6/6/2033         | 103,055               | 0.03%                    |
| Unilever Finance Netherlands BV                        | 100,000              | 0.50%  | 6/1/2025         | 97,206                | 0.03%                    |
| Unilever plc   | 100,000              | 1.50%  | 11/6/2039        | 81,132                | 0.03%                    |
| Vodafone Group plc                                     | 100,000              | 1.13%  | 20/11/2025       | 96,265                | 0.03%                    |
| Vodafone Group plc                                     | 250,000              | 2.20%  | 25/8/2026        | 245,263               | 0.08%                    |
| Vodafone Group plc                                     | 100,000              | 1.50%  | 24/7/2027        | 95,439                | 0.03%                    |
| Vodafone Group plc                                     | 100,000              | 1.88%  | 20/11/2029       | 93,342                | 0.03%                    |
| Vodafone Group plc                                     | 100,000              | 1.63%  | 24/11/2030       | 90,697                | 0.03%                    |
| Vodafone Group plc                                     | 100,000              | 2.50%  | 24/5/2039        | 87,247                | 0.03%                    |
| Wellcome Trust Ltd.                                    | 100,000              | 1.13%  | 21/1/2027        | 95,233                | 0.03%                    |
| WPP Finance SA   | 100,000              | 4.13%  | 30/5/2028        | 103,149               | 0.03%                    |
|  |                      |        |                  | <b>16,502,522</b>     | <b>5.19%</b>             |
| <b>United States 10.53% (31 December 2022: 10.92%)</b> |                      |        |                  |                       |                          |
| 3M Co.   | 100,000              | 1.75%  | 15/5/2030        | 89,012                | 0.03%                    |
| Abbott Ireland Financing DAC                           | 100,000              | 1.50%  | 27/9/2026        | 96,505                | 0.03%                    |
| Abbott Ireland Financing DAC                           | 100,000              | 0.38%  | 19/11/2027       | 91,590                | 0.03%                    |
| AbbVie, Inc.   | 400,000              | 0.75%  | 18/11/2027       | 369,039               | 0.12%                    |
| AbbVie, Inc.   | 100,000              | 2.63%  | 15/11/2028       | 98,341                | 0.03%                    |
| Air Products & Chemicals, Inc.                         | 100,000              | 0.50%  | 5/5/2028         | 90,324                | 0.03%                    |
| Air Products & Chemicals, Inc.                         | 100,000              | 4.00%  | 3/3/2035         | 105,504               | 0.03%                    |
| American Honda Finance Corp.                           | 100,000              | 3.75%  | 25/10/2027       | 102,581               | 0.03%                    |
| American Honda Finance Corp.                           | 100,000              | 0.30%  | 7/7/2028         | 88,530                | 0.03%                    |
| American Medical Systems Europe BV                     | 100,000              | 1.88%  | 8/3/2034         | 86,992                | 0.03%                    |
| American Tower Corp.                                   | 100,000              | 1.38%  | 4/4/2025         | 97,069                | 0.03%                    |
| American Tower Corp.                                   | 100,000              | 1.95%  | 22/5/2026        | 96,450                | 0.03%                    |
| American Tower Corp.                                   | 130,000              | 0.40%  | 15/2/2027        | 118,470               | 0.04%                    |
| American Tower Corp.                                   | 200,000              | 0.88%  | 21/5/2029        | 174,347               | 0.05%                    |
| American Tower Corp.                                   | 100,000              | 0.95%  | 5/10/2030        | 83,869                | 0.03%                    |
| Amphenol Technologies Holding GmbH                     | 100,000              | 0.75%  | 4/5/2026         | 94,831                | 0.03%                    |
| Aon Global Ltd.  | 100,000              | 2.88%  | 14/5/2026        | 98,360                | 0.03%                    |
| Apple, Inc.  | 200,000              | 0.88%  | 24/5/2025        | 193,784               | 0.06%                    |
| Apple, Inc.  | 100,000              | 0.50%  | 15/11/2031       | 85,197                | 0.03%                    |
| Archer-Daniels-Midland Co.                             | 100,000              | 1.00%  | 12/9/2025        | 96,369                | 0.03%                    |
| AT&T, Inc.   | 400,000              | 3.55%  | 18/11/2025       | 402,185               | 0.13%                    |
| AT&T, Inc.   | 100,000              | 1.80%  | 5/9/2026         | 96,534                | 0.03%                    |
| AT&T, Inc.   | 100,000              | 1.60%  | 19/5/2028        | 93,861                | 0.03%                    |
| AT&T, Inc.   | 200,000              | 2.35%  | 5/9/2029         | 191,663               | 0.06%                    |
| AT&T, Inc.   | 100,000              | 3.95%  | 30/4/2031        | 103,739               | 0.03%                    |
| AT&T, Inc.   | 100,000              | 2.05%  | 19/5/2032        | 90,280                | 0.03%                    |
| AT&T, Inc.   | 100,000              | 4.30%  | 18/11/2034       | 105,663               | 0.03%                    |
| AT&T, Inc.   | 100,000              | 2.45%  | 15/3/2035        | 88,918                | 0.03%                    |
| AT&T, Inc.   | 200,000              | 3.15%  | 4/9/2036         | 186,269               | 0.06%                    |
| AT&T, Inc.   | 100,000              | 2.60%  | 19/5/2038        | 85,786                | 0.03%                    |
| Athene Global Funding                                  | 100,000              | 0.63%  | 12/1/2028        | 88,980                | 0.03%                    |
| Bank of America Corp. <sup>^</sup>                     | 100,000              | 0.81%  | 9/5/2026         | 96,106                | 0.03%                    |
| Bank of America Corp. <sup>^</sup>                     | 200,000              | 1.95%  | 27/10/2026       | 194,177               | 0.06%                    |
| Bank of America Corp. <sup>^</sup>                     | 100,000              | 1.66%  | 25/4/2028        | 94,505                | 0.03%                    |
| Bank of America Corp.                                  | 100,000              | 4.13%  | 12/6/2028        | 103,127               | 0.03%                    |
| Bank of America Corp. <sup>^</sup>                     | 200,000              | 0.58%  | 24/8/2028        | 180,241               | 0.06%                    |
| Bank of America Corp. <sup>^</sup>                     | 100,000              | 0.58%  | 8/8/2029         | 87,784                | 0.03%                    |
| Bank of America Corp. <sup>^</sup>                     | 100,000              | 1.38%  | 9/5/2030         | 89,410                | 0.03%                    |
| Bank of America Corp. <sup>^</sup>                     | 100,000              | 0.69%  | 22/3/2031        | 83,563                | 0.03%                    |
| Bank of America Corp. <sup>^</sup>                     | 100,000              | 0.65%  | 26/10/2031       | 81,904                | 0.03%                    |
| Bank of America Corp. <sup>^</sup>                     | 200,000              | 2.82%  | 27/4/2033        | 187,652               | 0.06%                    |
| Baxter International, Inc.                             | 100,000              | 1.30%  | 15/5/2029        | 89,756                | 0.03%                    |
| Becton Dickinson & Co.                                 | 100,000              | 0.03%  | 13/8/2025        | 94,697                | 0.03%                    |
| Becton Dickinson Euro Finance Sarl                     | 100,000              | 1.21%  | 4/6/2026         | 95,459                | 0.03%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Becton Dickinson Euro Finance Sarl           | 150,000              | 3.55%  | 13/9/2029        | 153,121               | 0.05%                    |
| Becton Dickinson Euro Finance Sarl           | 100,000              | 1.34%  | 13/8/2041        | 68,775                | 0.02%                    |
| Berkshire Hathaway, Inc.                     | 100,000              | 1.13%  | 16/3/2027        | 94,258                | 0.03%                    |
| Berkshire Hathaway, Inc.                     | 300,000              | 2.15%  | 15/3/2028        | 291,707               | 0.09%                    |
| Berkshire Hathaway, Inc.                     | 100,000              | 1.63%  | 16/3/2035        | 84,463                | 0.03%                    |
| Blackstone Holdings Finance Co. LLC          | 100,000              | 2.00%  | 19/5/2025        | 97,933                | 0.03%                    |
| Blackstone Holdings Finance Co. LLC          | 100,000              | 1.50%  | 10/4/2029        | 90,501                | 0.03%                    |
| Booking Holdings, Inc.                       | 100,000              | 4.00%  | 15/11/2026       | 102,733               | 0.03%                    |
| Booking Holdings, Inc.                       | 100,000              | 0.50%  | 8/3/2028         | 90,670                | 0.03%                    |
| Booking Holdings, Inc.                       | 100,000              | 4.25%  | 15/5/2029        | 105,826               | 0.03%                    |
| Booking Holdings, Inc.                       | 100,000              | 4.13%  | 12/5/2033        | 106,713               | 0.03%                    |
| Booking Holdings, Inc.                       | 100,000              | 4.75%  | 15/11/2034       | 112,755               | 0.03%                    |
| BorgWarner, Inc.                             | 100,000              | 1.00%  | 19/5/2031        | 82,292                | 0.03%                    |
| Boston Scientific Corp.                      | 100,000              | 0.63%  | 1/12/2027        | 91,382                | 0.03%                    |
| Bristol-Myers Squibb Co.                     | 200,000              | 1.00%  | 15/5/2025        | 194,100               | 0.06%                    |
| Carrier Global Corp.                         | 100,000              | 4.50%  | 29/11/2032       | 106,990               | 0.03%                    |
| Celanese US Holdings LLC                     | 100,000              | 4.78%  | 19/7/2026        | 101,723               | 0.03%                    |
| Celanese US Holdings LLC                     | 100,000              | 2.13%  | 1/3/2027         | 95,402                | 0.03%                    |
| Chubb INA Holdings, Inc.                     | 100,000              | 0.88%  | 15/6/2027        | 93,647                | 0.03%                    |
| Chubb INA Holdings, Inc.                     | 100,000              | 0.88%  | 15/12/2029       | 88,561                | 0.03%                    |
| Chubb INA Holdings, Inc.                     | 100,000              | 2.50%  | 15/3/2038        | 87,673                | 0.03%                    |
| Citigroup, Inc.^                             | 200,000              | 1.25%  | 6/7/2026         | 192,579               | 0.06%                    |
| Citigroup, Inc.^                             | 150,000              | 1.50%  | 24/7/2026        | 144,828               | 0.04%                    |
| Citigroup, Inc.^                             | 300,000              | 0.50%  | 8/10/2027        | 277,231               | 0.09%                    |
| Citigroup, Inc.^                             | 100,000              | 3.71%  | 22/9/2028        | 101,463               | 0.03%                    |
| Citigroup, Inc.                              | 200,000              | 1.25%  | 10/4/2029        | 179,811               | 0.06%                    |
| Coca-Cola Co.                                | 100,000              | 0.13%  | 15/3/2029        | 87,197                | 0.03%                    |
| Coca-Cola Co.                                | 200,000              | 0.40%  | 6/5/2030         | 171,674               | 0.05%                    |
| Coca-Cola Co.                                | 100,000              | 0.95%  | 6/5/2036         | 77,854                | 0.02%                    |
| Coca-Cola Co.                                | 100,000              | 0.80%  | 15/3/2040        | 69,651                | 0.02%                    |
| Coca-Cola Co.                                | 100,000              | 1.00%  | 9/3/2041         | 71,536                | 0.02%                    |
| Colgate-Palmolive Co.                        | 100,000              | 1.38%  | 6/3/2034         | 87,470                | 0.03%                    |
| Comcast Corp.                                | 100,000              | 0.00%  | 14/9/2026        | 92,235                | 0.03%                    |
| Comcast Corp.                                | 100,000              | 0.25%  | 20/5/2027        | 91,677                | 0.03%                    |
| Comcast Corp.                                | 200,000              | 0.75%  | 20/2/2032        | 168,172               | 0.05%                    |
| Danaher Corp.                                | 200,000              | 2.10%  | 30/9/2026        | 195,540               | 0.06%                    |
| Danaher Corp.                                | 200,000              | 2.50%  | 30/3/2030        | 194,044               | 0.06%                    |
| DH Europe Finance II Sarl                    | 100,000              | 0.20%  | 18/3/2026        | 93,875                | 0.03%                    |
| DH Europe Finance II Sarl                    | 100,000              | 0.45%  | 18/3/2028        | 90,336                | 0.03%                    |
| DH Europe Finance II Sarl                    | 150,000              | 1.35%  | 18/9/2039        | 113,301               | 0.04%                    |
| Digital Dutch Finco BV                       | 100,000              | 1.00%  | 15/1/2032        | 79,649                | 0.02%                    |
| Digital Euro Finco LLC                       | 150,000              | 2.50%  | 16/1/2026        | 146,046               | 0.05%                    |
| Digital Euro Finco LLC                       | 200,000              | 1.13%  | 9/4/2028         | 181,001               | 0.06%                    |
| Discovery Communications LLC                 | 100,000              | 1.90%  | 19/3/2027        | 95,164                | 0.03%                    |
| Dover Corp.                                  | 100,000              | 1.25%  | 9/11/2026        | 95,261                | 0.03%                    |
| Dover Corp.                                  | 100,000              | 0.75%  | 4/11/2027        | 91,538                | 0.03%                    |
| Dow Chemical Co.                             | 100,000              | 0.50%  | 15/3/2027        | 91,746                | 0.03%                    |
| Dow Chemical Co.                             | 100,000              | 1.13%  | 15/3/2032        | 83,271                | 0.03%                    |
| Duke Energy Corp.                            | 150,000              | 3.10%  | 15/6/2028        | 147,905               | 0.05%                    |
| Eaton Capital Unlimited Co.                  | 100,000              | 0.70%  | 14/5/2025        | 96,338                | 0.03%                    |
| Eaton Capital Unlimited Co.                  | 200,000              | 0.13%  | 8/3/2026         | 187,697               | 0.06%                    |
| Eaton Capital Unlimited Co.                  | 100,000              | 0.58%  | 8/3/2030         | 86,341                | 0.03%                    |
| Eli Lilly & Co.                              | 100,000              | 1.63%  | 2/6/2026         | 97,160                | 0.03%                    |
| Eli Lilly & Co.                              | 100,000              | 0.63%  | 1/11/2031        | 85,716                | 0.03%                    |
| Eli Lilly & Co.                              | 100,000              | 0.50%  | 14/9/2033        | 81,434                | 0.03%                    |
| Eli Lilly & Co.                              | 100,000              | 1.38%  | 14/9/2061        | 62,569                | 0.02%                    |
| Emerson Electric Co.                         | 100,000              | 1.25%  | 15/10/2025       | 96,714                | 0.03%                    |
| Equinix, Inc.                                | 100,000              | 0.25%  | 15/3/2027        | 91,055                | 0.03%                    |
| Equitable Financial Life Global Funding      | 100,000              | 0.60%  | 16/6/2028        | 88,920                | 0.03%                    |
| Exxon Mobil Corp.                            | 100,000              | 0.52%  | 26/6/2028        | 90,591                | 0.03%                    |
| Exxon Mobil Corp.                            | 100,000              | 1.41%  | 26/6/2039        | 74,019                | 0.02%                    |
| FedEx Corp.                                  | 200,000              | 1.63%  | 11/1/2027        | 191,588               | 0.06%                    |
| FedEx Corp.                                  | 100,000              | 1.30%  | 5/8/2031         | 88,312                | 0.03%                    |
| Fidelity National Information Services, Inc. | 100,000              | 1.50%  | 21/5/2027        | 94,645                | 0.03%                    |
| Fidelity National Information Services, Inc. | 100,000              | 2.00%  | 21/5/2030        | 92,748                | 0.03%                    |
| Fiserv, Inc.                                 | 100,000              | 1.63%  | 1/7/2030         | 90,392                | 0.03%                    |
| Fiserv, Inc.                                 | 100,000              | 4.50%  | 24/5/2031        | 106,113               | 0.03%                    |
| Ford Motor Credit Co. LLC                    | 100,000              | 2.33%  | 25/11/2025       | 97,083                | 0.03%                    |
| Ford Motor Credit Co. LLC                    | 100,000              | 6.13%  | 15/5/2028        | 107,984               | 0.03%                    |
| General Mills, Inc.                          | 200,000              | 3.91%  | 13/4/2029        | 206,352               | 0.06%                    |
| General Motors Financial Co., Inc.           | 100,000              | 0.60%  | 20/5/2027        | 91,386                | 0.03%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| General Motors Financial Co., Inc.       | 100,000              | 4.50%  | 22/11/2027       | 103,631               | 0.03%                    |
| General Motors Financial Co., Inc.       | 100,000              | 0.65%  | 7/9/2028         | 87,964                | 0.03%                    |
| General Motors Financial Co., Inc.       | 100,000              | 4.30%  | 15/2/2029        | 103,025               | 0.03%                    |
| Global Payments, Inc.                    | 100,000              | 4.88%  | 17/3/2031        | 104,923               | 0.03%                    |
| Goldman Sachs Group, Inc.                | 300,000              | 3.38%  | 27/3/2025        | 299,387               | 0.09%                    |
| Goldman Sachs Group, Inc.                | 100,000              | 2.00%  | 22/3/2028        | 95,434                | 0.03%                    |
| Goldman Sachs Group, Inc.                | 150,000              | 1.25%  | 7/2/2029         | 134,215               | 0.04%                    |
| Goldman Sachs Group, Inc.                | 100,000              | 0.88%  | 9/5/2029         | 86,941                | 0.03%                    |
| Goldman Sachs Group, Inc.                | 66,000               | 4.00%  | 21/9/2029        | 68,106                | 0.02%                    |
| Goldman Sachs Group, Inc.                | 200,000              | 0.75%  | 23/3/2032        | 159,803               | 0.05%                    |
| Goldman Sachs Group, Inc.                | 100,000              | 1.00%  | 18/3/2033        | 79,434                | 0.02%                    |
| Haleon Netherlands Capital BV            | 100,000              | 2.13%  | 29/3/2034        | 88,773                | 0.03%                    |
| Harley-Davidson Financial Services, Inc. | 100,000              | 5.13%  | 5/4/2026         | 103,163               | 0.03%                    |
| Highland Holdings Sarl                   | 200,000              | 0.32%  | 15/12/2026       | 184,527               | 0.06%                    |
| Illinois Tool Works, Inc.                | 100,000              | 0.63%  | 5/12/2027        | 91,998                | 0.03%                    |
| Illinois Tool Works, Inc.                | 100,000              | 3.00%  | 19/5/2034        | 99,303                | 0.03%                    |
| International Business Machines Corp.    | 100,000              | 0.88%  | 31/1/2025        | 97,111                | 0.03%                    |
| International Business Machines Corp.    | 300,000              | 2.88%  | 7/11/2025        | 298,180               | 0.09%                    |
| International Business Machines Corp.    | 200,000              | 0.30%  | 11/2/2028        | 180,171               | 0.06%                    |
| International Business Machines Corp.    | 200,000              | 0.88%  | 9/2/2030         | 176,924               | 0.06%                    |
| International Business Machines Corp.    | 100,000              | 1.75%  | 31/1/2031        | 91,749                | 0.03%                    |
| International Business Machines Corp.    | 100,000              | 1.25%  | 9/2/2034         | 83,642                | 0.03%                    |
| International Business Machines Corp.    | 100,000              | 1.20%  | 11/2/2040        | 72,635                | 0.02%                    |
| International Business Machines Corp.    | 100,000              | 4.00%  | 6/2/2043         | 103,978               | 0.03%                    |
| International Flavors & Fragrances, Inc. | 100,000              | 1.80%  | 25/9/2026        | 94,991                | 0.03%                    |
| John Deere Cash Management Sarl          | 100,000              | 1.65%  | 13/6/2039        | 80,751                | 0.02%                    |
| Johnson Controls International plc       | 200,000              | 1.38%  | 25/2/2025        | 194,511               | 0.06%                    |
| Johnson Controls International plc       | 100,000              | 4.25%  | 23/5/2035        | 105,999               | 0.03%                    |
| JPMorgan Chase & Co.^                    | 400,000              | 1.09%  | 11/3/2027        | 380,009               | 0.12%                    |
| JPMorgan Chase & Co.^                    | 400,000              | 0.39%  | 24/2/2028        | 364,418               | 0.11%                    |
| JPMorgan Chase & Co.^                    | 100,000              | 1.64%  | 18/5/2028        | 94,461                | 0.03%                    |
| JPMorgan Chase & Co.^                    | 300,000              | 1.96%  | 23/3/2030        | 279,438               | 0.09%                    |
| JPMorgan Chase & Co.^                    | 100,000              | 1.00%  | 25/7/2031        | 85,326                | 0.03%                    |
| JPMorgan Chase & Co.^                    | 300,000              | 4.46%  | 13/11/2031       | 316,231               | 0.10%                    |
| KKR Group Finance Co. V LLC              | 100,000              | 1.63%  | 22/5/2029        | 90,090                | 0.03%                    |
| Kraft Heinz Foods Co.                    | 125,000              | 2.25%  | 25/5/2028        | 120,819               | 0.04%                    |
| Liberty Mutual Group, Inc.               | 100,000              | 2.75%  | 4/5/2026         | 98,385                | 0.03%                    |
| Linde plc                                | 100,000              | 3.63%  | 12/6/2025        | 100,608               | 0.03%                    |
| Linde, Inc.                              | 100,000              | 1.63%  | 1/12/2025        | 97,199                | 0.03%                    |
| LYB International Finance II BV          | 100,000              | 0.88%  | 17/9/2026        | 93,683                | 0.03%                    |
| ManpowerGroup, Inc.                      | 100,000              | 3.50%  | 30/6/2027        | 100,123               | 0.03%                    |
| Marsh & McLennan Cos, Inc.               | 100,000              | 1.35%  | 21/9/2026        | 95,752                | 0.03%                    |
| Mastercard, Inc.                         | 100,000              | 2.10%  | 1/12/2027        | 97,327                | 0.03%                    |
| Mastercard, Inc.                         | 100,000              | 1.00%  | 22/2/2029        | 91,856                | 0.03%                    |
| McDonald's Corp.                         | 100,000              | 0.90%  | 15/6/2026        | 95,128                | 0.03%                    |
| McDonald's Corp.                         | 100,000              | 0.25%  | 4/10/2028        | 88,172                | 0.03%                    |
| McDonald's Corp.                         | 200,000              | 2.38%  | 31/5/2029        | 193,906               | 0.06%                    |
| McDonald's Corp.                         | 100,000              | 1.50%  | 28/11/2029       | 91,450                | 0.03%                    |
| McDonald's Corp.                         | 100,000              | 1.60%  | 15/3/2031        | 89,911                | 0.03%                    |
| McKesson Corp.                           | 100,000              | 1.63%  | 30/10/2026       | 96,291                | 0.03%                    |
| Medtronic Global Holdings SCA            | 200,000              | 0.00%  | 15/10/2025       | 189,031               | 0.06%                    |
| Medtronic Global Holdings SCA            | 100,000              | 1.13%  | 7/3/2027         | 94,525                | 0.03%                    |
| Medtronic Global Holdings SCA            | 100,000              | 0.75%  | 15/10/2032       | 82,386                | 0.03%                    |
| Medtronic Global Holdings SCA            | 100,000              | 2.25%  | 7/3/2039         | 85,228                | 0.03%                    |
| Medtronic Global Holdings SCA            | 150,000              | 1.50%  | 2/7/2039         | 114,385               | 0.04%                    |
| Medtronic Global Holdings SCA            | 150,000              | 1.38%  | 15/10/2040       | 109,972               | 0.03%                    |
| Medtronic Global Holdings SCA            | 100,000              | 1.75%  | 2/7/2049         | 70,249                | 0.02%                    |
| Merck & Co., Inc.                        | 100,000              | 1.38%  | 2/11/2036        | 82,883                | 0.03%                    |
| Metropolitan Life Global Funding I       | 100,000              | 4.00%  | 5/4/2028         | 103,216               | 0.03%                    |
| Metropolitan Life Global Funding I       | 100,000              | 3.75%  | 5/12/2030        | 102,643               | 0.03%                    |
| Microsoft Corp.                          | 100,000              | 2.63%  | 2/5/2033         | 100,931               | 0.03%                    |
| Mondelez International, Inc.             | 200,000              | 0.25%  | 17/3/2028        | 178,834               | 0.06%                    |
| Mondelez International, Inc.             | 200,000              | 0.75%  | 17/3/2033        | 161,567               | 0.05%                    |
| Mondelez International, Inc.             | 100,000              | 1.38%  | 17/3/2041        | 73,275                | 0.02%                    |
| Moody's Corp.                            | 100,000              | 0.95%  | 25/2/2030        | 88,774                | 0.03%                    |
| Morgan Stanley^                          | 200,000              | 2.10%  | 8/5/2026         | 195,455               | 0.06%                    |
| Morgan Stanley^                          | 100,000              | 1.34%  | 23/10/2026       | 95,973                | 0.03%                    |
| Morgan Stanley^                          | 350,000              | 0.41%  | 29/10/2027       | 321,391               | 0.10%                    |
| Morgan Stanley^                          | 200,000              | 4.66%  | 2/3/2029         | 207,653               | 0.06%                    |
| Morgan Stanley^                          | 250,000              | 0.50%  | 7/2/2031         | 207,046               | 0.06%                    |
| Morgan Stanley^                          | 100,000              | 1.10%  | 29/4/2033        | 81,177                | 0.02%                    |

|                                       | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Morgan Stanley^                       | 200,000              | 5.15%  | 25/1/2034        | 219,663               | 0.07%                    |
| Nasdaq, Inc.                          | 100,000              | 4.50%  | 15/2/2032        | 107,048               | 0.03%                    |
| Nasdaq, Inc.                          | 100,000              | 0.90%  | 30/7/2033        | 79,261                | 0.02%                    |
| Nestle Finance International Ltd.     | 300,000              | 3.50%  | 13/12/2027       | 309,824               | 0.10%                    |
| Nestle Finance International Ltd.     | 100,000              | 3.38%  | 15/11/2034       | 103,446               | 0.03%                    |
| Netflix, Inc.                         | 150,000              | 3.88%  | 15/11/2029       | 154,960               | 0.05%                    |
| Netflix, Inc.                         | 200,000              | 3.63%  | 15/6/2030        | 203,818               | 0.06%                    |
| New York Life Global Funding          | 100,000              | 0.25%  | 23/1/2027        | 92,542                | 0.03%                    |
| New York Life Global Funding          | 100,000              | 0.25%  | 4/10/2028        | 88,550                | 0.03%                    |
| Omnicom Finance Holdings plc          | 100,000              | 1.40%  | 8/7/2031         | 89,560                | 0.03%                    |
| Parker-Hannifin Corp.                 | 200,000              | 1.13%  | 1/3/2025         | 193,946               | 0.06%                    |
| PartnerRe Ireland Finance DAC         | 100,000              | 1.25%  | 15/9/2026        | 94,454                | 0.03%                    |
| PepsiCo, Inc.                         | 100,000              | 0.75%  | 18/3/2027        | 93,896                | 0.03%                    |
| PepsiCo, Inc.                         | 100,000              | 0.50%  | 6/5/2028         | 90,999                | 0.03%                    |
| PepsiCo, Inc.                         | 100,000              | 0.88%  | 18/7/2028        | 91,992                | 0.03%                    |
| PepsiCo, Inc.                         | 200,000              | 0.88%  | 16/10/2039       | 144,968               | 0.04%                    |
| PepsiCo, Inc.                         | 100,000              | 1.05%  | 9/10/2050        | 65,078                | 0.02%                    |
| Pfizer, Inc.                          | 300,000              | 1.00%  | 6/3/2027         | 284,134               | 0.09%                    |
| PPG Industries, Inc.                  | 104,000              | 1.88%  | 1/6/2025         | 101,601               | 0.03%                    |
| PPG Industries, Inc.                  | 100,000              | 2.75%  | 1/6/2029         | 97,694                | 0.03%                    |
| Procter & Gamble Co.                  | 300,000              | 4.88%  | 11/5/2027        | 319,510               | 0.10%                    |
| Procter & Gamble Co.                  | 100,000              | 3.25%  | 2/8/2031         | 103,154               | 0.03%                    |
| Procter & Gamble Co.                  | 100,000              | 1.88%  | 30/10/2038       | 87,785                | 0.03%                    |
| Prologis Euro Finance LLC             | 200,000              | 0.25%  | 10/9/2027        | 179,977               | 0.06%                    |
| Prologis Euro Finance LLC             | 200,000              | 1.88%  | 5/1/2029         | 186,042               | 0.06%                    |
| Prologis Euro Finance LLC             | 100,000              | 0.50%  | 16/2/2032        | 78,267                | 0.02%                    |
| Prologis Euro Finance LLC             | 100,000              | 1.00%  | 6/2/2035         | 74,545                | 0.02%                    |
| Prologis Euro Finance LLC             | 100,000              | 4.25%  | 31/1/2043        | 100,809               | 0.03%                    |
| Prologis International Funding II SA  | 125,000              | 1.75%  | 15/3/2028        | 117,566               | 0.04%                    |
| Public Storage Operating Co.          | 100,000              | 0.88%  | 24/1/2032        | 82,679                | 0.03%                    |
| PVH Corp.                             | 100,000              | 3.13%  | 15/12/2027       | 97,927                | 0.03%                    |
| Realty Income Corp.                   | 100,000              | 5.13%  | 6/7/2034         | 110,393               | 0.03%                    |
| Roche Finance Europe BV               | 100,000              | 3.20%  | 27/8/2029        | 102,639               | 0.03%                    |
| Schlumberger Finance BV               | 100,000              | 1.38%  | 28/10/2026       | 95,502                | 0.03%                    |
| Schlumberger Finance BV               | 100,000              | 2.00%  | 6/5/2032         | 91,871                | 0.03%                    |
| Schlumberger Finance France SAS       | 100,000              | 1.00%  | 18/2/2026        | 95,695                | 0.03%                    |
| Schneider Electric SE                 | 100,000              | 3.50%  | 12/6/2033        | 103,893               | 0.03%                    |
| Simon International Finance SCA       | 100,000              | 1.25%  | 13/5/2025        | 96,501                | 0.03%                    |
| Southern Co.^                         | 100,000              | 1.88%  | 15/9/2081        | 85,742                | 0.03%                    |
| Stellantis NV                         | 200,000              | 3.88%  | 5/1/2026         | 201,703               | 0.06%                    |
| Stellantis NV                         | 200,000              | 0.63%  | 30/3/2027        | 184,299               | 0.06%                    |
| Stellantis NV                         | 100,000              | 4.50%  | 7/7/2028         | 105,282               | 0.03%                    |
| Stellantis NV                         | 200,000              | 0.75%  | 18/1/2029        | 177,717               | 0.06%                    |
| Stellantis NV                         | 100,000              | 2.75%  | 1/4/2032         | 93,528                | 0.03%                    |
| Stellantis NV                         | 100,000              | 1.25%  | 20/6/2033        | 80,554                | 0.02%                    |
| Stryker Corp.                         | 100,000              | 0.75%  | 1/3/2029         | 88,922                | 0.03%                    |
| Thermo Fisher Scientific Finance I BV | 100,000              | 0.80%  | 18/10/2030       | 86,791                | 0.03%                    |
| Thermo Fisher Scientific Finance I BV | 100,000              | 1.63%  | 18/10/2041       | 75,337                | 0.02%                    |
| Thermo Fisher Scientific, Inc.        | 200,000              | 0.13%  | 1/3/2025         | 192,325               | 0.06%                    |
| Thermo Fisher Scientific, Inc.        | 100,000              | 3.20%  | 21/1/2026        | 100,217               | 0.03%                    |
| Thermo Fisher Scientific, Inc.        | 300,000              | 1.40%  | 23/1/2026        | 289,477               | 0.09%                    |
| Thermo Fisher Scientific, Inc.        | 100,000              | 1.45%  | 16/3/2027        | 95,549                | 0.03%                    |
| Thermo Fisher Scientific, Inc.        | 100,000              | 2.38%  | 15/4/2032        | 94,810                | 0.03%                    |
| Thermo Fisher Scientific, Inc.        | 100,000              | 2.88%  | 24/7/2037        | 94,664                | 0.03%                    |
| Thermo Fisher Scientific, Inc.        | 100,000              | 1.50%  | 1/10/2039        | 76,266                | 0.02%                    |
| Thermo Fisher Scientific, Inc.        | 100,000              | 1.88%  | 1/10/2049        | 71,491                | 0.02%                    |
| Toyota Motor Credit Corp.             | 100,000              | 0.25%  | 16/7/2026        | 93,310                | 0.03%                    |
| Toyota Motor Credit Corp.             | 200,000              | 4.05%  | 13/9/2029        | 209,829               | 0.07%                    |
| United Parcel Service, Inc.           | 100,000              | 1.63%  | 15/11/2025       | 97,343                | 0.03%                    |
| United Parcel Service, Inc.           | 100,000              | 1.50%  | 15/11/2032       | 87,804                | 0.03%                    |
| Upjohn Finance BV                     | 100,000              | 1.36%  | 23/6/2027        | 92,842                | 0.03%                    |
| Upjohn Finance BV                     | 100,000              | 1.91%  | 23/6/2032        | 83,981                | 0.03%                    |
| Verizon Communications, Inc.          | 200,000              | 0.88%  | 2/4/2025         | 193,730               | 0.06%                    |
| Verizon Communications, Inc.          | 100,000              | 1.38%  | 27/10/2026       | 95,674                | 0.03%                    |
| Verizon Communications, Inc.          | 200,000              | 0.88%  | 8/4/2027         | 186,936               | 0.06%                    |
| Verizon Communications, Inc.          | 100,000              | 1.38%  | 2/11/2028        | 92,657                | 0.03%                    |
| Verizon Communications, Inc.          | 100,000              | 0.38%  | 22/3/2029        | 86,930                | 0.03%                    |
| Verizon Communications, Inc.          | 190,000              | 1.25%  | 8/4/2030         | 169,242               | 0.05%                    |
| Verizon Communications, Inc.          | 100,000              | 0.75%  | 22/3/2032        | 82,007                | 0.03%                    |
| Verizon Communications, Inc.          | 300,000              | 1.30%  | 18/5/2033        | 250,418               | 0.08%                    |
| Verizon Communications, Inc.          | 100,000              | 4.75%  | 31/10/2034       | 110,772               | 0.03%                    |

|   | Principal<br>EUR (€)   | Coupon                   | Maturity<br>Date                     | Fair Value<br>EUR (€)    | % of Total<br>Net Assets |
|---|------------------------|--------------------------|--------------------------------------|--------------------------|--------------------------|
| Verizon Communications, Inc.  | 200,000                | 1.13%                    | 19/9/2035                            | 154,547                  | 0.05%                    |
| VF Corp.  | 100,000                | 4.25%                    | 7/3/2029                             | 96,013                   | 0.03%                    |
| VF Corp.  | 100,000                | 0.63%                    | 25/2/2032                            | 70,088                   | 0.02%                    |
| Visa, Inc.  | 200,000                | 1.50%                    | 15/6/2026                            | 193,256                  | 0.06%                    |
| Visa, Inc.  | 100,000                | 2.38%                    | 15/6/2034                            | 95,533                   | 0.03%                    |
| Wells Fargo & Co.   | 100,000                | 1.63%                    | 2/6/2025                             | 97,152                   | 0.03%                    |
| Wells Fargo & Co.   | 100,000                | 1.38%                    | 26/10/2026                           | 94,417                   | 0.03%                    |
| Wells Fargo & Co.   | 100,000                | 1.00%                    | 2/2/2027                             | 92,890                   | 0.03%                    |
| Wells Fargo & Co.   | 100,000                | 0.63%                    | 25/3/2030                            | 83,634                   | 0.03%                    |
| Wells Fargo & Co.^  | 300,000                | 1.74%                    | 4/5/2030                             | 272,747                  | 0.09%                    |
| Westlake Corp.  | 100,000                | 1.63%                    | 17/7/2029                            | 89,759                   | 0.03%                    |
| Whirlpool Finance Luxembourg Sarl   | 100,000                | 1.25%                    | 2/11/2026                            | 94,501                   | 0.03%                    |
| WPC Eurobond BV   | 100,000                | 1.35%                    | 15/4/2028                            | 91,504                   | 0.03%                    |
| Zimmer Biomet Holdings, Inc.  | 100,000                | 2.43%                    | 13/12/2026                           | 98,081                   | 0.03%                    |
|   |                        |                          |                                      | <b>33,490,766</b>        | <b>10.53%</b>            |
| <b>Zambia 0.03% (31 December 2022: 0.00%)</b>   |                        |                          |                                      |                          |                          |
| Anglo American Capital plc  | 100,000                | 4.50%                    | 15/9/2028                            | 103,888                  | 0.03%                    |
|   |                        |                          |                                      | <b>103,888</b>           | <b>0.03%</b>             |
| <b>Total Fixed Income</b>   |                        |                          |                                      | <b>314,595,632</b>       | <b>98.96%</b>            |
| <b>Total Transferable Securities</b>  |                        |                          |                                      | <b>314,595,632</b>       | <b>98.96%</b>            |
|   | Number of<br>Contracts | Notional<br>Amount       | Unrealised<br>Gain/(Loss)<br>EUR (€) | % of Total<br>Net Assets |                          |
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (31 December 2022: (0.00%))</b>                            |                        |                          |                                      |                          |                          |
| <b>Futures 0.00% (31 December 2022: (0.00%))</b>  |                        |                          |                                      |                          |                          |
| Euro-Bobl March 2024  | (7)                    | €(836,390)               | 1,430                                | 0.00%                    |                          |
| Euro-Schatz March 2024  | (14)                   | €(1,492,470)             | 840                                  | 0.00%                    |                          |
| Euro-Bund March 2024  | 3                      | €411,673                 | (13)                                 | (0.00%)                  |                          |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>  |                        |                          | <b>2,257</b>                         | <b>0.00%</b>             |                          |
| <b>Total Investments</b>  |                        |                          | <b>314,597,889</b>                   | <b>98.96%</b>            |                          |
|   | Fair Value<br>EUR (€)  | % of Total<br>Net Assets |                                      |                          |                          |
| <b>Other Assets and Liabilities</b>   | <b>3,313,144</b>       | <b>1.04%</b>             |                                      |                          |                          |
| <b>Net Assets</b>   | <b>317,911,033</b>     | <b>100.00%</b>           |                                      |                          |                          |
| Analysis of Total Assets  | EUR (€)                | % of Total<br>Assets     |                                      |                          |                          |
| (a) Transferable securities admitted to an official stock exchange listing  | 294,598,915            | 91.13%                   |                                      |                          |                          |
| (b) Transferable securities dealt in on another regulated market  | 19,054,461             | 5.89%                    |                                      |                          |                          |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 942,256                | 0.29%                    |                                      |                          |                          |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | 2,270                  | 0.00%                    |                                      |                          |                          |
| (e) Total OTC Financial Derivative Instruments  | —                      | 0.00%                    |                                      |                          |                          |
| (f) Other assets  | 8,676,709              | 2.69%                    |                                      |                          |                          |
| <b>Total Assets</b>   | <b>323,274,611</b>     | <b>100.00%</b>           |                                      |                          |                          |

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2023.

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 31 December<br>2023 | EUR (€)<br>As at 31 December<br>2022 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 314,595,632                          | 286,126,192                          |
| Financial Derivative Instruments  | 3,17  | 2,270                                | 50,426                               |
| Cash  | 3     | 2,102,797                            | 2,472,836                            |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 3,243,834                            | 2,164,288                            |
| Capital Shares Issued   |       | 993,891                              | 1,141,633                            |
| Investments Sold  |       | 2,332,791                            | 569,948                              |
| Margin Cash Due from Broker   | 3     | 3,396                                | 7,454                                |
| <b>Total Current Assets</b>   |       | <b>323,274,611</b>                   | <b>292,532,777</b>                   |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                      |                                      |
| Financial Derivative Instruments  | 3,17  | 13                                   | 52,953                               |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Investments Purchased   |       | 5,302,661                            | 1,166,117                            |
| Capital Shares Redeemed   |       | 19,148                               | 803                                  |
| Management Fees Payable   | 12    | 41,756                               | 39,056                               |
| <b>Total Current Liabilities</b>  |       | <b>5,363,578</b>                     | <b>1,258,929</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>317,911,033</b>                   | <b>291,273,848</b>                   |

## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                           |                           |                           |
| Net Assets                                   | 304,995,708               | 281,112,041               | 448,084,746               |
| Number of Shares Outstanding                 | 3,151,645                 | 3,114,283                 | 4,211,999                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>96.77</b>              | <b>90.27</b>              | <b>106.38</b>             |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| Net Assets                                   | 12,915,325                | 10,161,807                | 44,251,990                |
| Number of Shares Outstanding                 | 135,218                   | 114,106                   | 421,788                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>95.51</b>              | <b>89.06</b>              | <b>104.92</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.



## Statement of Operations

|  | Notes | EUR (€)<br>Year Ended<br>31 December 2023 | EUR (€)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 5,645,184                                 | 2,662,157                                 |
| Other Income                                 |       | 2,250                                     | 997                                       |
| Net Gain/(Loss) on Financial Instruments     |       | 15,622,346                                | (60,632,163)                              |
| <b>Total Investment Income/(Loss)</b>        |       | <b>21,269,780</b>                         | <b>(57,969,009)</b>                       |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 473,030                                   | 517,368                                   |
| Transaction Fees and Commissions             |       | 61  | 150                                       |
| <b>Total Expenses</b>                        |       | <b>473,091</b>                            | <b>517,518</b>                            |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 89  | 12,711                                    |
| <b>Total Finance Costs</b>                   |       | <b>89</b>                                 | <b>12,711</b>                             |
| <b>Net Investment Income/(Loss)</b>          |       | <b>20,796,600</b>                         | <b>(58,499,238)</b>                       |
| Taxation                                     | 5     | (10,760)                                  | (3,324)                                   |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>20,785,840</b>                         | <b>(58,502,562)</b>                       |

## Statement of Changes in Net Assets

|   | EUR (€)<br>Year Ended<br>31 December 2023 | EUR (€)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 20,785,840                                | (58,502,562)                              |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 58,474,266                                | 68,801,174                                |
| Redemptions   | (52,622,921)                              | (211,361,500)                             |
| Total Capital Transactions                            | 5,851,345                                 | (142,560,326)                             |
| Total Increase/(Decrease) for the Year                | 26,637,185                                | (201,062,888)                             |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 291,273,848                               | 492,336,736                               |
| <b>End of Year</b>                                    | <b>317,911,033</b>                        | <b>291,273,848</b>                        |

# Vanguard U.K. Government Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg U.K. Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of pound sterling-denominated UK treasury and government-related securities with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept central banks including the Federal Reserve, the European Central Bank and the Bank of England raising interest rates in the first part of the year but through less aggressive hikes than in parts of 2022.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of major central banks cutting rates in 2024.
- The fund's benchmark index returned 3.43% for the 12 months ended 31 December 2023.
- Within the index, the longest maturities posted the highest gains in the final months, but it was not enough to offset the declines earlier in the year. These bonds had a modest decline for the full period, while bonds in the mid-maturity range posted the highest returns.
- By sector, it was a similar story, with local government debt posting stellar double-digit gains in the final months but ending with a slightly negative return for the full period.

Benchmark returns in the commentary above are in British pounds.

### Benchmark: Bloomberg U.K. Government Float Adjusted Bond Index

|                             | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Hedged Acc              | 1.86%   | —          | -11.20%                                      |
| Benchmark                   | 1.86  | —          | -11.11                                       |
| Tracking Difference*        | —   |            |  |
| GBP Acc                     | 3.35%   | -3.49%     | 0.88%  |
| Benchmark                   | 3.43  | -3.39      | 1.01   |
| Tracking Difference*        | -0.08   |            |  |
| GBP Dist                    | 3.35%   | -3.49%     | 0.88%  |
| Benchmark                   | 3.43  | -3.39      | 1.01   |
| Tracking Difference*        | -0.08   |            |  |
| Institutional Plus GBP Acc  | 3.42%   | -3.42%     | 0.23%  |
| Benchmark                   | 3.43  | -3.39      | 0.28   |
| Tracking Difference*        | -0.01   |            |  |
| Institutional Plus GBP Dist | 3.42%   | -3.42%     | 0.23%  |
| Benchmark                   | 3.43  | -3.39      | 0.28   |
| Tracking Difference*        | -0.01   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Hedged Acc, 21 January 2021; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|   | Principal<br>GBP (£) | Cost<br>GBP (£) |   | Principal<br>GBP (£) | Cost<br>GBP (£)     |
|---|----------------------|-----------------|---|----------------------|---------------------|
| <b>Purchases</b>                        |                      |                 | <b>Purchases (continued)</b>            |                      |                     |
| United Kingdom Gilt 3.50%<br>22/10/2025 | 212,102,930          | 207,880,355     | United Kingdom Gilt 2.50%<br>22/7/2065  | 35,634,000           | 22,990,752          |
| United Kingdom Gilt 3.25%<br>31/1/2033  | 160,187,000          | 150,217,310     | United Kingdom Gilt 0.63%<br>7/6/2025   | 23,353,333           | 21,886,344          |
| United Kingdom Gilt 4.13%<br>29/1/2027  | 121,806,000          | 121,664,666     | United Kingdom Gilt 1.25%<br>31/7/2051  | 42,080,000           | 21,679,055          |
| United Kingdom Gilt 3.75%<br>22/10/2053 | 122,800,262          | 112,166,768     | United Kingdom Gilt 4.25%<br>7/12/2049  | 22,311,000           | 21,581,027          |
| United Kingdom Gilt 4.50%<br>7/6/2028   | 84,441,000           | 83,509,490      | United Kingdom Gilt 3.75%<br>22/7/2052  | 23,030,000           | 21,502,790          |
| United Kingdom Gilt 3.75%<br>29/1/2038  | 68,070,000           | 63,283,036      | United Kingdom Gilt 0.38%<br>22/10/2030 | 27,560,000           | 21,289,264          |
| United Kingdom Gilt 0.50%<br>31/1/2029  | 65,180,000           | 53,933,696      | United Kingdom Gilt 1.50%<br>22/7/2047  | 37,250,000           | 21,153,208          |
| United Kingdom Gilt 4.00%<br>22/10/2063 | 52,206,000           | 47,343,693      | United Kingdom Gilt 0.63%<br>31/7/2035  | 32,050,000           | 21,102,271          |
| United Kingdom Gilt 0.88%<br>31/7/2033  | 57,281,000           | 42,439,964      |   |                      |                     |
| United Kingdom Gilt 0.38%<br>22/10/2026 | 46,135,000           | 40,697,561      |   | Principal<br>GBP (£) | Proceeds<br>GBP (£) |
| United Kingdom Gilt 1.00%<br>31/1/2032  | 50,850,000           | 39,881,373      | <b>Sales</b>                            |                      |                     |
| United Kingdom Gilt 3.25%<br>22/1/2044  | 46,822,000           | 39,542,595      | United Kingdom Gilt 0.13%<br>31/1/2024  | 136,087,000          | 131,391,766         |
| United Kingdom Gilt 4.63%<br>31/1/2034  | 37,225,000           | 38,097,111      | United Kingdom Gilt 0.25%<br>31/1/2025  | 68,882,304           | 64,263,717          |
| United Kingdom Gilt 1.13%<br>31/1/2039  | 58,580,000           | 38,058,377      | United Kingdom Gilt 1.00%<br>22/4/2024  | 57,000,000           | 55,223,580          |
| United Kingdom Gilt 0.25%<br>31/1/2025  | 37,500,000           | 34,990,110      | United Kingdom Gilt 2.75%<br>7/9/2024   | 43,839,000           | 42,959,047          |
| United Kingdom Gilt 5.00%<br>7/3/2025   | 34,000,000           | 33,949,140      | United Kingdom Gilt 5.00%<br>7/3/2025   | 38,426,000           | 38,944,323          |
| United Kingdom Gilt 1.25%<br>22/10/2041 | 54,963,860           | 32,620,750      | United Kingdom Gilt 0.13%<br>31/1/2028  | 46,806,000           | 38,903,057          |
| United Kingdom Gilt 4.75%<br>7/12/2030  | 29,712,000           | 31,160,899      | United Kingdom Gilt 1.25%<br>22/10/2041 | 55,737,000           | 33,308,661          |
| United Kingdom Gilt 2.00%<br>7/9/2025   | 32,550,000           | 30,790,657      | United Kingdom Gilt 4.13%<br>29/1/2027  | 31,908,000           | 31,656,966          |
| United Kingdom Gilt 4.75%<br>22/10/2043 | 29,609,000           | 29,982,163      | United Kingdom Gilt 0.25%<br>31/7/2031  | 38,205,000           | 28,365,852          |
| United Kingdom Gilt 4.25%<br>7/12/2055  | 29,847,000           | 28,694,133      | United Kingdom Gilt 2.00%<br>7/9/2025   | 27,475,000           | 26,401,331          |
| United Kingdom Gilt 4.25%<br>7/12/2046  | 28,605,000           | 27,897,261      | United Kingdom Gilt 0.13%<br>30/1/2026  | 29,009,000           | 26,265,733          |
| United Kingdom Gilt 4.25%<br>7/3/2036   | 26,583,000           | 26,432,658      | United Kingdom Gilt 4.25%<br>7/12/2055  | 27,511,000           | 26,176,919          |
| United Kingdom Gilt 1.50%<br>22/7/2026  | 28,000,000           | 26,378,270      | United Kingdom Gilt 0.38%<br>22/10/2026 | 28,998,000           | 25,775,840          |
| United Kingdom Gilt 4.50%<br>7/12/2042  | 25,810,628           | 26,374,839      | United Kingdom Gilt 1.00%<br>31/1/2032  | 32,909,000           | 25,538,334          |
| United Kingdom Gilt 4.75%<br>7/12/2038  | 24,959,000           | 25,887,506      | United Kingdom Gilt 0.50%<br>31/1/2029  | 30,626,000           | 25,040,963          |
| United Kingdom Gilt 4.25%<br>7/12/2040  | 26,332,000           | 25,551,341      | United Kingdom Gilt 3.25%<br>22/1/2044  | 29,625,079           | 24,312,534          |
| United Kingdom Gilt 1.63%<br>22/10/2028 | 28,000,000           | 25,510,420      | United Kingdom Gilt 4.25%<br>7/3/2036   | 24,247,000           | 24,044,740          |
| United Kingdom Gilt 0.25%<br>31/7/2031  | 33,100,000           | 24,473,060      | United Kingdom Gilt 4.75%<br>7/12/2038  | 22,324,000           | 23,591,773          |
| United Kingdom Gilt 6.00%<br>7/12/2028  | 22,359,000           | 24,014,234      | United Kingdom Gilt 0.63%<br>7/6/2025   | 23,757,000           | 22,258,032          |
| United Kingdom Gilt 3.50%<br>22/1/2045  | 27,618,000           | 23,815,745      | United Kingdom Gilt 3.50%<br>22/10/2025 | 22,036,352           | 21,568,741          |
| United Kingdom Gilt 4.50%<br>7/9/2034   | 23,425,000           | 23,454,399      | United Kingdom Gilt 4.25%<br>7/12/2040  | 22,228,786           | 21,508,618          |
|   |                      |                 | United Kingdom Gilt 0.63%<br>31/7/2035  | 31,568,000           | 21,021,239          |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

|   | Principal<br>GBP (£) | Proceeds<br>GBP (£) |
|---|----------------------|---------------------|
| <b>Sales (continued)</b>                |                      |                     |
| United Kingdom Gilt 4.25%<br>7/12/2046  | 21,496,000           | 20,923,659          |
| United Kingdom Gilt 3.50%<br>22/1/2045  | 23,995,000           | 20,485,620          |
| United Kingdom Gilt 4.50%<br>7/12/2042  | 19,359,000           | 19,930,647          |
| United Kingdom Gilt 4.75%<br>7/12/2030  | 18,370,000           | 19,626,271          |
| United Kingdom Gilt 2.50%<br>22/7/2065  | 30,612,753           | 19,524,942          |
| United Kingdom Gilt 4.50%<br>7/9/2034   | 18,796,000           | 19,094,596          |
| United Kingdom Gilt 4.25%<br>7/12/2049  | 18,147,000           | 17,811,522          |
| United Kingdom Gilt 4.25%<br>7/12/2027  | 17,500,000           | 17,498,184          |
| United Kingdom Gilt 1.50%<br>22/7/2047  | 30,888,000           | 17,198,868          |
| United Kingdom Gilt 0.38%<br>22/10/2030 | 20,470,000           | 15,942,844          |
| United Kingdom Gilt 6.00%<br>7/12/2028  | 14,538,000           | 15,773,977          |
| United Kingdom Gilt 1.75%<br>7/9/2037   | 21,047,000           | 15,433,879          |
| United Kingdom Gilt 4.25%<br>7/9/2039   | 15,508,000           | 14,968,607          |
| United Kingdom Gilt 3.25%<br>31/1/2033  | 15,940,000           | 14,720,714          |
| United Kingdom Gilt 3.50%<br>22/7/2068  | 17,695,000           | 14,679,900          |
| United Kingdom Gilt 3.75%<br>22/7/2052  | 15,585,190           | 14,381,676          |
| United Kingdom Gilt 0.88%<br>31/1/2046  | 28,149,000           | 13,744,404          |
| United Kingdom Gilt 3.75%<br>22/10/2053 | 14,982,000           | 13,145,961          |
| United Kingdom Gilt 4.00%<br>22/1/2060  | 13,540,234           | 12,631,921          |
| United Kingdom Gilt 3.75%<br>29/1/2038  | 13,624,000           | 12,507,892          |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 99.11% (31 December 2022: 99.27%)</b> |                      |        |                  |                       |                          |
| <b>Fixed Income 99.11% (31 December 2022: 99.27%)</b>            |                      |        |                  |                       |                          |
| <b>Government Agency Bonds 1.23% (31 December 2022: 1.40%)</b>   |                      |        |                  |                       |                          |
| Affordable Housing Finance plc                                   | 1,820,000            | 3.80%  | 20/5/2042        | 1,685,896             | 0.04%                    |
| Affordable Housing Finance plc                                   | 6,675,000            | 2.89%  | 11/8/2043        | 5,372,828             | 0.14%                    |
| LCR Finance plc  | 5,815,000            | 4.50%  | 7/12/2028        | 6,003,617             | 0.14%                    |
| LCR Finance plc  | 2,160,000            | 4.50%  | 7/12/2038        | 2,227,900             | 0.05%                    |
| LCR Finance plc  | 3,870,000            | 5.10%  | 7/3/2051         | 4,337,812             | 0.11%                    |
| Logicor 2019-1 UK plc  | 3,700,000            | 1.88%  | 17/11/2026       | 3,403,146             | 0.08%                    |
| Merseylink Issuer plc  | 1,528,000            | 3.84%  | 31/3/2043        | 1,413,966             | 0.03%                    |
| Network Rail Infrastructure Finance plc                          | 3,820,000            | 4.38%  | 9/12/2030        | 3,952,504             | 0.10%                    |
| Network Rail Infrastructure Finance plc                          | 5,670,000            | 4.75%  | 29/11/2035       | 6,013,745             | 0.14%                    |
| NIE Finance plc  | 2,400,000            | 5.88%  | 1/12/2032        | 2,591,960             | 0.06%                    |
| Prs Finance plc  | 2,671,483            | 1.75%  | 24/11/2026       | 2,506,582             | 0.07%                    |
| Prs Finance plc  | 2,714,000            | 2.00%  | 23/1/2029        | 2,485,358             | 0.06%                    |
| Prs Finance plc  | 1,700,000            | 1.50%  | 24/8/2034        | 1,318,013             | 0.03%                    |
| Saltaire Finance plc   | 2,000,000            | 4.81%  | 14/3/2053        | 2,120,872             | 0.05%                    |
| Transport for London   | 1,300,000            | 5.00%  | 31/3/2035        | 1,330,423             | 0.03%                    |
| Transport for London   | 1,850,000            | 3.88%  | 23/7/2042        | 1,617,071             | 0.04%                    |
| Transport for London   | 2,620,000            | 4.00%  | 7/4/2064         | 2,307,009             | 0.06%                    |
|  |                      |        |                  | <b>50,688,702</b>     | <b>1.23%</b>             |
| <b>Government Bonds 97.82% (31 December 2022: 97.85%)</b>        |                      |        |                  |                       |                          |
| United Kingdom Gilt  | 123,859,696          | 0.25%  | 31/1/2025        | 118,540,230           | 2.88%                    |
| United Kingdom Gilt  | 79,397,946           | 5.00%  | 7/3/2025         | 80,085,762            | 1.95%                    |
| United Kingdom Gilt  | 35,596,333           | 0.63%  | 7/6/2025         | 33,918,631            | 0.82%                    |
| United Kingdom Gilt  | 65,075,000           | 2.00%  | 7/9/2025         | 63,106,085            | 1.53%                    |
| United Kingdom Gilt  | 190,066,578          | 3.50%  | 22/10/2025       | 188,548,928           | 4.59%                    |
| United Kingdom Gilt  | 39,153,667           | 0.13%  | 30/1/2026        | 36,411,650            | 0.89%                    |
| United Kingdom Gilt  | 60,050,000           | 1.50%  | 22/7/2026        | 57,097,490            | 1.39%                    |
| United Kingdom Gilt  | 115,540,000          | 0.38%  | 22/10/2026       | 105,924,554           | 2.58%                    |
| United Kingdom Gilt  | 160,287,000          | 4.13%  | 29/1/2027        | 162,771,774           | 3.96%                    |
| United Kingdom Gilt  | 44,160,000           | 1.25%  | 22/7/2027        | 40,998,313            | 1.00%                    |
| United Kingdom Gilt  | 64,011,000           | 4.25%  | 7/12/2027        | 66,009,273            | 1.61%                    |
| United Kingdom Gilt  | 55,976,000           | 0.13%  | 31/1/2028        | 49,126,114            | 1.19%                    |
| United Kingdom Gilt  | 84,441,000           | 4.50%  | 7/6/2028         | 88,049,731            | 2.14%                    |
| United Kingdom Gilt  | 45,000,000           | 1.63%  | 22/10/2028       | 41,670,330            | 1.01%                    |
| United Kingdom Gilt  | 55,125,250           | 6.00%  | 7/12/2028        | 61,695,162            | 1.50%                    |
| United Kingdom Gilt  | 128,739,000          | 0.50%  | 31/1/2029        | 111,776,009           | 2.72%                    |
| United Kingdom Gilt  | 60,935,000           | 0.88%  | 22/10/2029       | 53,212,230            | 1.29%                    |
| United Kingdom Gilt  | 76,165,000           | 0.38%  | 22/10/2030       | 62,370,431            | 1.52%                    |
| United Kingdom Gilt  | 85,661,594           | 4.75%  | 7/12/2030        | 92,686,838            | 2.26%                    |
| United Kingdom Gilt  | 117,653,000          | 0.25%  | 31/7/2031        | 93,051,646            | 2.26%                    |
| United Kingdom Gilt  | 157,290,000          | 1.00%  | 31/1/2032        | 130,382,598           | 3.17%                    |
| United Kingdom Gilt  | 87,024,134           | 4.25%  | 7/6/2032         | 92,142,545            | 2.24%                    |
| United Kingdom Gilt  | 144,247,000          | 3.25%  | 31/1/2033        | 141,126,786           | 3.43%                    |
| United Kingdom Gilt  | 100,641,000          | 0.88%  | 31/7/2033        | 78,831,563            | 1.92%                    |
| United Kingdom Gilt  | 33,451,000           | 4.63%  | 31/1/2034        | 36,312,125            | 0.88%                    |
| United Kingdom Gilt  | 61,126,916           | 4.50%  | 7/9/2034         | 65,639,424            | 1.60%                    |
| United Kingdom Gilt  | 86,499,679           | 0.63%  | 31/7/2035        | 61,523,671            | 1.50%                    |
| United Kingdom Gilt  | 71,795,015           | 4.25%  | 7/3/2036         | 75,265,850            | 1.83%                    |
| United Kingdom Gilt  | 85,606,983           | 1.75%  | 7/9/2037         | 66,443,202            | 1.62%                    |
| United Kingdom Gilt  | 79,546,000           | 3.75%  | 29/1/2038        | 77,955,766            | 1.90%                    |
| United Kingdom Gilt  | 64,280,229           | 4.75%  | 7/12/2038        | 70,110,446            | 1.70%                    |
| United Kingdom Gilt  | 99,450,000           | 1.13%  | 31/1/2039        | 67,645,197            | 1.64%                    |
| United Kingdom Gilt  | 59,133,358           | 4.25%  | 7/9/2039         | 60,831,429            | 1.48%                    |
| United Kingdom Gilt  | 67,904,561           | 4.25%  | 7/12/2040        | 69,629,105            | 1.69%                    |
| United Kingdom Gilt  | 98,308,860           | 1.25%  | 22/10/2041       | 63,835,781            | 1.55%                    |
| United Kingdom Gilt  | 81,588,147           | 4.50%  | 7/12/2042        | 86,043,392            | 2.09%                    |
| United Kingdom Gilt  | 29,609,000           | 4.75%  | 22/10/2043       | 32,058,256            | 0.78%                    |
| United Kingdom Gilt  | 93,881,921           | 3.25%  | 22/1/2044        | 82,728,215            | 2.01%                    |
| United Kingdom Gilt  | 86,290,000           | 3.50%  | 22/1/2045        | 78,602,977            | 1.91%                    |
| United Kingdom Gilt  | 66,476,000           | 0.88%  | 31/1/2046        | 35,545,774            | 0.86%                    |
| United Kingdom Gilt  | 75,177,712           | 4.25%  | 7/12/2046        | 76,194,809            | 1.85%                    |
| United Kingdom Gilt  | 80,563,371           | 1.50%  | 22/7/2047        | 48,857,542            | 1.19%                    |
| United Kingdom Gilt  | 48,462,000           | 1.75%  | 22/1/2049        | 30,655,607            | 0.75%                    |

|  | Principal<br>GBP (£) | Coupon   | Maturity<br>Date | Fair Value<br>GBP (£)         | % of Total<br>Net Assets |                                      |                          |
|--|----------------------|----------|------------------|-------------------------------|--------------------------|--------------------------------------|--------------------------|
| United Kingdom Gilt  | 59,745,357           | 4.25%    | 7/12/2049        | 60,712,901                    | 1.48%                    |                                      |                          |
| United Kingdom Gilt  | 67,569,693           | 0.63%    | 22/10/2050       | 29,830,109                    | 0.73%                    |                                      |                          |
| United Kingdom Gilt  | 112,580,000          | 1.25%    | 31/7/2051        | 59,975,453                    | 1.46%                    |                                      |                          |
| United Kingdom Gilt  | 55,732,810           | 3.75%    | 22/7/2052        | 52,340,116                    | 1.27%                    |                                      |                          |
| United Kingdom Gilt  | 70,059,389           | 1.50%    | 31/7/2053        | 39,058,562                    | 0.95%                    |                                      |                          |
| United Kingdom Gilt  | 107,818,262          | 3.75%    | 22/10/2053       | 100,722,652                   | 2.45%                    |                                      |                          |
| United Kingdom Gilt  | 59,162,330           | 1.63%    | 22/10/2054       | 33,863,466                    | 0.82%                    |                                      |                          |
| United Kingdom Gilt  | 73,942,465           | 4.25%    | 7/12/2055        | 75,817,767                    | 1.84%                    |                                      |                          |
| United Kingdom Gilt  | 82,725,318           | 1.75%    | 22/7/2057        | 48,247,067                    | 1.17%                    |                                      |                          |
| United Kingdom Gilt  | 56,930,767           | 4.00%    | 22/1/2060        | 56,156,457                    | 1.37%                    |                                      |                          |
| United Kingdom Gilt  | 88,723,170           | 0.50%    | 22/10/2061       | 29,892,632                    | 0.73%                    |                                      |                          |
| United Kingdom Gilt  | 44,472,000           | 4.00%    | 22/10/2063       | 43,910,009                    | 1.07%                    |                                      |                          |
| United Kingdom Gilt  | 65,544,875           | 2.50%    | 22/7/2065        | 45,886,779                    | 1.12%                    |                                      |                          |
| United Kingdom Gilt  | 66,903,000           | 3.50%    | 22/7/2068        | 60,078,233                    | 1.46%                    |                                      |                          |
| United Kingdom Gilt  | 61,597,190           | 1.63%    | 22/10/2071       | 31,760,879                    | 0.77%                    |                                      |                          |
| United Kingdom Gilt  | 44,534,000           | 1.13%    | 22/10/2073       | 18,642,456                    | 0.45%                    |                                      |                          |
|  |                      |          |                  | <b>4,022,308,779</b>          | <b>97.82%</b>            |                                      |                          |
| <b>Local Government 0.06% (31 December 2022: 0.02%)</b>  |                      |          |                  |                               |                          |                                      |                          |
| Saltaire Finance plc   | 2,000,000            | 4.82%    | 1/12/2033        | 2,121,846                     | 0.05%                    |                                      |                          |
| UK Municipal Bonds Agency Finance Co. Designated Activity Co.                                      | 1,150,000            | 1.63%    | 26/8/2060        | 506,561                       | 0.01%                    |                                      |                          |
|  |                      |          |                  | <b>2,628,407</b>              | <b>0.06%</b>             |                                      |                          |
| <b>Total Fixed Income</b>  |                      |          |                  | <b>4,075,625,888</b>          | <b>99.11%</b>            |                                      |                          |
| <b>Total Transferable Securities</b>   |                      |          |                  | <b>4,075,625,888</b>          | <b>99.11%</b>            |                                      |                          |
| Currency   | Buy<br>Amount        | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date       | Unrealised<br>Gain/(Loss)<br>GBP (£) | % of Total<br>Net Assets |
| <b>OTC Financial Derivative Instruments 0.00% (31 December 2022: 0.00%)</b>                        |                      |          |                  |                               |                          |                                      |                          |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts 0.00% (31 December 2022: 0.00%)</b> |                      |          |                  |                               |                          |                                      |                          |
| EUR  | 10,314,572           | GBP      | (8,899,495)      | Morgan Stanley                | 3/1/2024                 | 38,368                               | 0.00%                    |
| EUR  | 375,818              | GBP      | (322,312)        | Morgan Stanley                | 3/1/2024                 | 3,344                                | 0.00%                    |
| EUR  | 396,141              | GBP      | (341,785)        | JPMorgan Chase Bank           | 3/1/2024                 | 1,483                                | 0.00%                    |
| EUR  | 11,392,843           | GBP      | (9,882,414)      | Morgan Stanley                | 2/2/2024                 | 755                                  | 0.00%                    |
| EUR  | 55,800               | GBP      | (47,987)         | JPMorgan Chase Bank           | 3/1/2024                 | 365                                  | 0.00%                    |
| EUR  | 100,952              | GBP      | (87,197)         | BNP Paribas                   | 3/1/2024                 | 281                                  | 0.00%                    |
| GBP  | 9,872,468            | EUR      | (11,392,843)     | Morgan Stanley                | 3/1/2024                 | 252                                  | 0.00%                    |
| EUR  | 13,650               | GBP      | (11,779)         | JPMorgan Chase Bank           | 3/1/2024                 | 49                                   | 0.00%                    |
| EUR  | 9,059                | GBP      | (7,810)          | JPMorgan Chase Bank           | 3/1/2024                 | 40                                   | 0.00%                    |
| EUR  | 8,157                | GBP      | (7,039)          | JPMorgan Chase Bank           | 3/1/2024                 | 30                                   | 0.00%                    |
| EUR  | 300,228              | GBP      | (260,420)        | Morgan Stanley                | 2/2/2024                 | 25                                   | 0.00%                    |
| EUR  | 5,687                | GBP      | (4,905)          | JPMorgan Chase Bank           | 3/1/2024                 | 23                                   | 0.00%                    |
| EUR  | 1,745                | GBP      | (1,499)          | JPMorgan Chase Bank           | 3/1/2024                 | 13                                   | 0.00%                    |
| EUR  | 1,890                | GBP      | (1,625)          | JPMorgan Chase Bank           | 3/1/2024                 | 12                                   | 0.00%                    |
| EUR  | 15,043               | GBP      | (13,031)         | JPMorgan Chase Bank           | 3/1/2024                 | 4                                    | 0.00%                    |
| EUR  | 2,568                | GBP      | (2,226)          | BNP Paribas                   | 3/1/2024                 | —                                    | 0.00%                    |
| GBP  | 6                    | EUR      | (7)              | JPMorgan Chase Bank           | 3/1/2024                 | —                                    | 0.00%                    |
| EUR  | 43,899               | GBP      | (38,045)         | BNP Paribas                   | 3/1/2024                 | (5)                                  | (0.00%)                  |
| GBP  | 522                  | EUR      | (609)            | JPMorgan Chase Bank           | 3/1/2024                 | (5)                                  | (0.00%)                  |
| EUR  | 1,699                | GBP      | (1,478)          | Toronto-Dominion Bank         | 3/1/2024                 | (5)                                  | (0.00%)                  |
| EUR  | 5,551                | GBP      | (4,822)          | BNP Paribas                   | 3/1/2024                 | (12)                                 | (0.00%)                  |
| GBP  | 1,323                | EUR      | (1,541)          | UBS AG                        | 3/1/2024                 | (12)                                 | (0.00%)                  |
| GBP  | 4,067                | EUR      | (4,709)          | BNP Paribas                   | 3/1/2024                 | (13)                                 | (0.00%)                  |
| GBP  | 3,636                | EUR      | (4,218)          | JPMorgan Chase Bank           | 3/1/2024                 | (19)                                 | (0.00%)                  |
| EUR  | 17,534               | GBP      | (15,222)         | UBS AG                        | 3/1/2024                 | (29)                                 | (0.00%)                  |
| GBP  | 10,339               | EUR      | (11,983)         | State Street Bank & Trust Co. | 3/1/2024                 | (44)                                 | (0.00%)                  |
| EUR  | 20,522               | GBP      | (17,828)         | Toronto-Dominion Bank         | 3/1/2024                 | (45)                                 | (0.00%)                  |
| GBP  | 5,086                | EUR      | (5,925)          | JPMorgan Chase Bank           | 3/1/2024                 | (48)                                 | (0.00%)                  |
| GBP  | 5,498                | EUR      | (6,404)          | UBS AG                        | 3/1/2024                 | (51)                                 | (0.00%)                  |
| EUR  | 41,103               | GBP      | (35,747)         | Toronto-Dominion Bank         | 3/1/2024                 | (130)                                | (0.00%)                  |
| GBP  | 12,673               | EUR      | (14,791)         | JPMorgan Chase Bank           | 3/1/2024                 | (144)                                | (0.00%)                  |
| EUR  | 82,840               | GBP      | (71,967)         | Toronto-Dominion Bank         | 3/1/2024                 | (183)                                | (0.00%)                  |
| GBP  | 61,359               | EUR      | (71,200)         | BNP Paribas                   | 3/1/2024                 | (338)                                | (0.00%)                  |
|  |                      |          |                  |                               |                          | <b>43,961</b>                        | <b>0.00%</b>             |
| <b>Total OTC Financial Derivative Instruments</b>  |                      |          |                  |                               |                          | <b>43,961</b>                        | <b>0.00%</b>             |
| <b>Total Investments</b>   |                      |          |                  |                               |                          | <b>4,075,669,849</b>                 | <b>99.11%</b>            |
|  |                      |          |                  |                               |                          | Fair Value<br>GBP (£)                | % of Total<br>Net Assets |
| <b>Other Assets and Liabilities</b>  |                      |          |                  |                               |                          | <b>36,674,192</b>                    | <b>0.89%</b>             |
| <b>Net Assets</b>  |                      |          |                  |                               |                          | <b>4,112,344,041</b>                 | <b>100.00%</b>           |

| Analysis of Total Assets |   | GBP (£)       | % of Total Assets |
|--------------------------|---|---------------|-------------------|
| (a)                      | Transferable securities admitted to an official stock exchange listing  | 4,073,119,306 | 97.85%            |
| (b)                      | Transferable securities dealt in on another regulated market  | 2,506,582     | 0.06%             |
| (c)                      | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —             | 0.00%             |
| (d)                      | Total Financial Derivative Instruments dealt in on a regulated market   | —             | 0.00%             |
| (e)                      | Total OTC Financial Derivative Instruments  | 45,044        | 0.00%             |
| (f)                      | Other assets  | 86,802,082    | 2.09%             |
| Total Assets             |   | 4,162,473,014 | 100.00%           |

## Statement of Assets and Liabilities

|   | Notes | GBP (£)<br>As at 31 December<br>2023 | GBP (£)<br>As at 31 December<br>2022 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 4,075,625,888                        | 3,216,502,954                        |
| Financial Derivative Instruments  | 3,17  | 45,044                               | 89,414                               |
| Cash  | 3     | 10,310,006                           | 11,063,703                           |
| Unrealised Appreciation on Spot Currency Contracts  |       | 17                                   | —                                    |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 30,153,496                           | 20,179,855                           |
| Capital Shares Issued   |       | 41,528,660                           | 35,969,189                           |
| Investments Sold  |       | 4,809,903                            | 3,247,244                            |
| Margin Cash Due from Broker   | 3     | —                                    | 29,651                               |
| <b>Total Current Assets</b>   |       | <b>4,162,473,014</b>                 | <b>3,287,082,010</b>                 |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                      |                                      |
| Financial Derivative Instruments  | 3,17  | 1,083                                | 38,121                               |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Investments Purchased   |       | 25,275,054                           | 41,038,883                           |
| Income Distribution Payable   |       | 5,042,149                            | 2,453,849                            |
| Capital Shares Redeemed   |       | 19,453,362                           | 2,964,957                            |
| Management Fees Payable   | 12    | 357,325                              | 309,780                              |
| <b>Total Current Liabilities</b>  |       | <b>50,128,973</b>                    | <b>46,805,590</b>                    |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>4,112,344,041</b>                 | <b>3,240,276,420</b>                 |



## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Hedged Acc<sup>1</sup></b>            |                           |                           |                           |
| GBP (£) Equivalent                           | 10,069,282                | 3,954,074                 | 41,199                    |
| Net Assets                                   | 11,620,261                | 4,456,646                 | 49,070                    |
| Number of Shares Outstanding                 | 164,790                   | 64,386                    | 513                       |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>70.52</b>              | <b>69.22</b>              | <b>95.65</b>              |
| <b>GBP Acc</b>                               |                           |                           |                           |
| Net Assets                                   | 2,864,081,302             | 2,568,383,784             | 3,626,604,214             |
| Number of Shares Outstanding                 | 20,922,813                | 19,391,969                | 19,967,799                |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>136.89</b>             | <b>132.45</b>             | <b>181.62</b>             |
| <b>GBP Dist</b>                              |                           |                           |                           |
| Net Assets                                   | 163,245,307               | 157,110,181               | 295,450,405               |
| Number of Shares Outstanding                 | 1,588,900                 | 1,540,343                 | 2,083,319                 |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>102.74</b>             | <b>102.00</b>             | <b>141.82</b>             |
| <b>Institutional Plus GBP Acc</b>            |                           |                           |                           |
| Net Assets                                   | 554,505,093               | 161,148,263               | 110,929,245               |
| Number of Shares Outstanding                 | 5,425,583                 | 1,630,626                 | 819,038                   |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>102.20</b>             | <b>98.83</b>              | <b>135.44</b>             |
| <b>Institutional Plus GBP Dist</b>           |                           |                           |                           |
| Net Assets                                   | 520,443,057               | 349,680,118               | 455,460,860               |
| Number of Shares Outstanding                 | 5,887,053                 | 3,984,038                 | 3,732,089                 |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>88.40</b>              | <b>87.77</b>              | <b>122.04</b>             |

<sup>1</sup> The share class launched on 21 January 2021.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | GBP (£)<br>Year Ended<br>31 December 2023 | GBP (£)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 98,690,662                                | 51,002,776                                |
| Net Gain/(Loss) on Financial Instruments     |       | 60,549,451                                | (1,186,652,010)                           |
| <b>Total Investment Income/(Loss)</b>        |       | <b>159,240,113</b>                        | <b>(1,135,649,234)</b>                    |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 3,878,086                                 | 4,042,000                                 |
| Transaction Fees and Commissions             |       | 359                                       | 196                                       |
| <b>Total Expenses</b>                        |       | <b>3,878,445</b>                          | <b>4,042,196</b>                          |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 41  | 657                                       |
| Distribution                                 | 6     | 16,954,616                                | 7,591,180                                 |
| <b>Total Finance Costs</b>                   |       | <b>16,954,657</b>                         | <b>7,591,837</b>                          |
| <b>Net Investment Income/(Loss)</b>          |       | <b>138,407,011</b>                        | <b>(1,147,283,267)</b>                    |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>138,407,011</b>                        | <b>(1,147,283,267)</b>                    |

## Statement of Changes in Net Assets

|   | GBP (£)<br>Year Ended<br>31 December 2023 | GBP (£)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 138,407,011                               | (1,147,283,267)                           |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 2,247,607,112                             | 1,619,435,233                             |
| Redemptions   | (1,513,946,502)                           | (1,720,361,469)                           |
| Total Capital Transactions                            | 733,660,610                               | (100,926,236)                             |
| Total Increase/(Decrease) for the Year                | 872,067,621                               | (1,248,209,503)                           |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 3,240,276,420                             | 4,488,485,923                             |
| End of Year   | 4,112,344,041                             | 3,240,276,420                             |

# Vanguard U.K. Investment Grade Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg GBP Non-Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of pound sterling-denominated, investment-grade fixed income securities, excluding government and government-related securities, with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept central banks including the Federal Reserve, the European Central Bank and the Bank of England raising interest rates in the first part of the year but through less aggressive hikes than in parts of 2022.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of major central banks cutting rates in 2024.
- The fund's benchmark index returned 8.66% for the 12 months ended 31 December 2023.
- Within the index, bonds with lower credit ratings posted higher returns than those with higher ratings. Bonds with the longest maturity posted the highest gains in the final months, but those in the mid-range had the highest returns for the full period. By sector, corporate bonds had the highest returns, followed closely by securitised debt.

Benchmark returns in the commentary above are in British pounds.

### Benchmark: Bloomberg GBP Non-Government Float Adjusted Bond Index

|                             | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| GBP Acc                     | 8.55%   | 0.42%      | 2.68%  |
| Benchmark                   | 8.66  | 0.48       | 2.77   |
| Tracking Difference*        | -0.11   |            |  |
| GBP Dist                    | 8.55%   | 0.42%      | 2.68%  |
| Benchmark                   | 8.66  | 0.48       | 2.77   |
| Tracking Difference*        | -0.11   |            |  |
| Institutional Plus GBP Acc  | 8.62%   | 0.49%      | 2.15%  |
| Benchmark                   | 8.66  | 0.48       | 2.16   |
| Tracking Difference*        | -0.04   |            |  |
| Institutional Plus GBP Dist | 8.62%   | 0.48%      | 2.15%  |
| Benchmark                   | 8.66  | 0.48       | 2.16   |
| Tracking Difference*        | -0.04   |            |  |

Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|   | Principal<br>GBP (£) | Cost<br>GBP (£) |  | Principal<br>GBP (£) | Proceeds<br>GBP (£) |
|---|----------------------|-----------------|--|----------------------|---------------------|
| <b>Purchases</b>  |                      |                 | <b>Sales</b>   |                      |                     |
| Kreditanstalt fuer Wiederaufbau<br>3.75% 30/7/2027      | 25,700,000           | 24,925,071      | Kreditanstalt fuer Wiederaufbau<br>1.38% 9/12/2024                     | 30,796,000           | 29,736,026          |
| United Kingdom Gilt 3.50%<br>22/10/2025                 | 25,000,000           | 24,793,250      | Kreditanstalt fuer Wiederaufbau<br>0.88% 18/7/2024                     | 18,480,000           | 17,672,498          |
| Kreditanstalt fuer Wiederaufbau<br>4.13% 18/2/2026      | 18,207,000           | 18,075,873      | United Kingdom Gilt 0.25%<br>31/1/2025                                 | 16,700,000           | 15,576,112          |
| Kreditanstalt fuer Wiederaufbau<br>4.88% 10/10/2028     | 12,066,000           | 12,124,173      | International Development<br>Association 0.75% 12/12/2024              | 14,200,000           | 13,602,180          |
| Kreditanstalt fuer Wiederaufbau<br>1.38% 9/12/2024      | 12,000,000           | 11,380,890      | Kreditanstalt fuer Wiederaufbau<br>1.25% 29/12/2023                    | 12,400,000           | 12,099,176          |
| European Investment Bank 3.88%<br>12/4/2028             | 11,500,000           | 11,315,457      | Inter-American Development Bank<br>1.25% 15/12/2023                    | 11,920,000           | 11,636,185          |
| Kreditanstalt fuer Wiederaufbau<br>4.88% 3/2/2031       | 11,000,000           | 10,965,010      | European Investment Bank 0.75%<br>15/11/2024                           | 11,200,000           | 10,734,192          |
| European Investment Bank 4.88%<br>16/12/2030            | 10,500,000           | 10,585,590      | United Kingdom Gilt 1.13%<br>31/1/2039                                 | 15,000,000           | 10,255,425          |
| Kreditanstalt fuer Wiederaufbau<br>1.13% 4/7/2025       | 11,000,000           | 10,294,350      | United Kingdom Gilt 0.88%<br>31/7/2033                                 | 13,500,000           | 10,072,275          |
| United Kingdom Gilt 0.88%<br>31/7/2033                  | 13,500,000           | 10,141,805      | United Kingdom Gilt 1.25%<br>22/10/2041                                | 16,672,999           | 9,989,489           |
| United Kingdom Gilt 3.75%<br>29/1/2038                  | 10,500,000           | 9,866,725       | Inter-American Development Bank<br>1.38% 15/12/2024                    | 9,800,000            | 9,465,374           |
| United Kingdom Gilt 1.13%<br>31/1/2039                  | 15,000,000           | 9,793,650       | Landeskreditbank Baden-<br>Wuerttemberg Foerderbank<br>0.38% 9/12/2024 | 9,500,000            | 9,052,915           |
| CPPIB Capital, Inc. 4.38% 2/3/2026                      | 9,799,000            | 9,742,294       | United Kingdom Gilt 3.25%<br>31/1/2033                                 | 8,900,000            | 8,487,871           |
| Asian Infrastructure Investment<br>Bank 4.38% 11/6/2026 | 9,300,000            | 9,347,099       | Lloyds Banking Group plc 2.25%<br>16/10/2024                           | 8,514,000            | 8,221,714           |
| United Kingdom Gilt 1.25%<br>22/10/2041                 | 14,532,999           | 9,243,630       | State of North Rhine-Westphalia<br>Germany 0.63% 16/12/2024            | 8,500,000            | 8,133,435           |
| Barclays plc 7.09% 6/11/2029                            | 8,868,000            | 8,998,474       | Barclays plc 3.13% 17/1/2024   | 7,960,000            | 7,839,700           |
| BNP Paribas SA 5.75% 13/6/2032                          | 8,600,000            | 8,811,093       | United Kingdom Gilt 3.75%<br>29/1/2038                                 | 8,500,000            | 7,554,365           |
| United Kingdom Gilt 3.25%<br>31/1/2033                  | 8,900,000            | 8,705,817       | Province of Ontario Canada 0.50%<br>15/12/2023                         | 7,600,000            | 7,359,688           |
| CPPIB Capital, Inc. 6.00% 7/6/2025                      | 8,148,000            | 8,136,358       | Kreditanstalt fuer Wiederaufbau<br>5.75% 7/6/2032                      | 6,710,000            | 7,139,440           |
| European Investment Bank 0.88%<br>15/5/2026             | 9,000,000            | 8,094,150       | Nordic Investment Bank 1.13%<br>15/12/2023                             | 7,060,000            | 6,882,229           |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 98.32% (31 December 2022: 98.46%)</b> |                      |        |                  |                       |                          |
| <b>Fixed Income 98.32% (31 December 2022: 98.46%)</b>            |                      |        |                  |                       |                          |
| <b>Australia 1.35% (31 December 2022: 1.55%)</b>                 |                      |        |                  |                       |                          |
| APA Infrastructure Ltd.  | 6,700,000            | 3.50%  | 22/3/2030        | 6,116,384             | 0.14%                    |
| APA Infrastructure Ltd.  | 2,401,000            | 3.13%  | 18/7/2031        | 2,095,753             | 0.05%                    |
| APA Infrastructure Ltd.  | 1,600,000            | 2.50%  | 15/3/2036        | 1,183,327             | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.^                      | 3,563,000            | 1.81%  | 16/9/2031        | 3,200,854             | 0.07%                    |
| BHP Billiton Finance Ltd.  | 7,600,000            | 4.30%  | 25/9/2042        | 7,003,436             | 0.16%                    |
| Commonwealth Bank of Australia                                   | 6,830,000            | 3.00%  | 4/9/2026         | 6,595,981             | 0.15%                    |
| Glencore Finance Europe Ltd.                                     | 3,618,000            | 3.13%  | 26/3/2026        | 3,476,416             | 0.08%                    |
| Macquarie Bank Ltd.  | 4,800,000            | 1.13%  | 15/12/2025       | 4,509,726             | 0.10%                    |
| Macquarie Group Ltd.   | 3,400,000            | 4.08%  | 31/5/2029        | 3,271,929             | 0.08%                    |
| Macquarie Group Ltd.   | 2,000,000            | 2.13%  | 1/10/2031        | 1,655,607             | 0.04%                    |
| National Australia Bank Ltd.                                     | 1,600,000            | 3.00%  | 4/9/2026         | 1,547,653             | 0.04%                    |
| National Australia Bank Ltd.^                                    | 4,436,000            | 1.70%  | 15/9/2031        | 3,956,708             | 0.09%                    |
| QBE Insurance Group Ltd.^  | 2,800,000            | 2.50%  | 13/9/2038        | 2,374,311             | 0.05%                    |
| Rio Tinto Finance plc  | 3,750,000            | 4.00%  | 11/12/2029       | 3,691,898             | 0.08%                    |
| Scentre Group Trust 1  | 2,800,000            | 3.88%  | 16/7/2026        | 2,719,320             | 0.06%                    |
| Toyota Finance Australia Ltd.                                    | 3,000,000            | 3.92%  | 28/6/2027        | 2,952,130             | 0.07%                    |
| Vicinity Centres Trust   | 2,138,000            | 3.38%  | 7/4/2026         | 2,066,095             | 0.05%                    |
| Westpac Banking Corp.  | 420,000              | 2.13%  | 2/5/2025         | 404,009               | 0.01%                    |
|  |                      |        |                  | <b>58,821,537</b>     | <b>1.35%</b>             |
| <b>Austria 0.24% (31 December 2022: 0.24%)</b>                   |                      |        |                  |                       |                          |
| Oesterreichische Kontrollbank AG                                 | 5,900,000            | 0.50%  | 15/12/2025       | 5,483,814             | 0.13%                    |
| Oesterreichische Kontrollbank AG                                 | 4,868,000            | 4.25%  | 17/3/2026        | 4,855,815             | 0.11%                    |
|  |                      |        |                  | <b>10,339,629</b>     | <b>0.24%</b>             |
| <b>Belgium 0.34% (31 December 2022: 0.61%)</b>                   |                      |        |                  |                       |                          |
| Anheuser-Busch InBev SA  | 8,102,000            | 4.00%  | 24/9/2025        | 8,047,028             | 0.18%                    |
| Anheuser-Busch InBev SA  | 1,000,000            | 2.25%  | 24/5/2029        | 928,241               | 0.02%                    |
| KBC Group NV^  | 2,700,000            | 1.25%  | 21/9/2027        | 2,456,146             | 0.06%                    |
| KBC Group NV^  | 3,400,000            | 5.50%  | 20/9/2028        | 3,463,036             | 0.08%                    |
|  |                      |        |                  | <b>14,894,451</b>     | <b>0.34%</b>             |
| <b>Canada 2.26% (31 December 2022: 2.29%)</b>                    |                      |        |                  |                       |                          |
| Bank of Montreal   | 2,500,000            | 1.00%  | 9/9/2026         | 2,283,954             | 0.05%                    |
| Bank of Nova Scotia  | 3,500,000            | 1.25%  | 17/12/2025       | 3,273,508             | 0.08%                    |
| Bank of Nova Scotia  | 3,100,000            | 2.88%  | 3/5/2027         | 2,947,691             | 0.07%                    |
| Canadian Imperial Bank of Commerce                               | 2,500,000            | 1.63%  | 25/9/2025        | 2,374,380             | 0.05%                    |
| Canadian Imperial Bank of Commerce                               | 2,300,000            | 1.88%  | 27/1/2026        | 2,167,983             | 0.05%                    |
| CPPIB Capital, Inc.  | 8,148,000            | 6.00%  | 7/6/2025         | 8,280,446             | 0.19%                    |
| CPPIB Capital, Inc.  | 5,799,000            | 4.38%  | 2/3/2026         | 5,797,088             | 0.13%                    |
| CPPIB Capital, Inc.  | 3,500,000            | 1.25%  | 7/12/2027        | 3,154,247             | 0.07%                    |
| CPPIB Capital, Inc.  | 8,550,000            | 1.13%  | 14/12/2029       | 7,301,951             | 0.17%                    |
| CPPIB Capital, Inc.  | 5,108,000            | 1.63%  | 22/10/2071       | 2,263,066             | 0.05%                    |
| Export Development Canada  | 5,300,000            | 4.00%  | 19/2/2026        | 5,269,027             | 0.12%                    |
| Export Development Canada  | 1,800,000            | 2.63%  | 15/7/2027        | 1,722,861             | 0.04%                    |
| Ontario Teachers' Finance Trust                                  | 5,155,000            | 1.13%  | 15/5/2026        | 4,771,479             | 0.11%                    |
| Province of Ontario Canada                                       | 7,500,000            | 2.25%  | 26/5/2026        | 7,144,633             | 0.16%                    |
| Province of Ontario Canada                                       | 10,460,000           | 0.25%  | 15/12/2026       | 9,342,917             | 0.21%                    |
| Province of Quebec Canada  | 5,800,000            | 2.25%  | 15/9/2026        | 5,513,455             | 0.13%                    |
| Royal Bank of Canada   | 3,500,000            | 1.13%  | 15/12/2025       | 3,277,280             | 0.08%                    |
| Royal Bank of Canada   | 3,000,000            | 1.00%  | 9/9/2026         | 2,745,789             | 0.06%                    |
| Royal Bank of Canada   | 2,000,000            | 3.63%  | 14/6/2027        | 1,938,488             | 0.05%                    |
| Royal Bank of Canada   | 6,000,000            | 5.00%  | 24/1/2028        | 6,069,471             | 0.14%                    |
| Toronto-Dominion Bank  | 7,700,000            | 2.88%  | 5/4/2027         | 7,304,526             | 0.17%                    |
| Toronto-Dominion Bank  | 3,500,000            | 5.29%  | 11/1/2028        | 3,585,233             | 0.08%                    |
|  |                      |        |                  | <b>98,529,473</b>     | <b>2.26%</b>             |
| <b>China 0.04% (31 December 2022: 0.03%)</b>                     |                      |        |                  |                       |                          |
| Industrial & Commercial Bank of China Ltd.                       | 1,700,000            | 1.63%  | 28/12/2025       | 1,567,739             | 0.04%                    |
|  |                      |        |                  | <b>1,567,739</b>      | <b>0.04%</b>             |
| <b>Czech Republic 0.04% (31 December 2022: 0.05%)</b>            |                      |        |                  |                       |                          |
| CPI Property Group SA  | 2,476,000            | 2.75%  | 22/1/2028        | 1,735,059             | 0.04%                    |
|  |                      |        |                  | <b>1,735,059</b>      | <b>0.04%</b>             |
| <b>Denmark 1.03% (31 December 2022: 1.02%)</b>                   |                      |        |                  |                       |                          |
| Danske Bank A/S^   | 5,360,000            | 2.25%  | 14/1/2028        | 4,895,363             | 0.11%                    |
| Danske Bank A/S^   | 7,549,000            | 4.63%  | 13/4/2027        | 7,487,830             | 0.17%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Danske Bank A/S <sup>^</sup>                   | 2,700,000            | 6.50%  | 23/8/2028        | 2,842,866             | 0.06%                    |
| Kommunekredit                                  | 2,450,000            | 4.25%  | 17/11/2025       | 2,446,598             | 0.06%                    |
| Kommunekredit                                  | 3,000,000            | 5.13%  | 15/5/2026        | 3,051,311             | 0.07%                    |
| Orsted A/S                                     | 4,347,000            | 2.13%  | 17/5/2027        | 4,010,498             | 0.09%                    |
| Orsted A/S                                     | 5,360,000            | 4.88%  | 12/1/2032        | 5,325,485             | 0.12%                    |
| Orsted A/S                                     | 2,750,000            | 2.50%  | 16/5/2033        | 2,232,748             | 0.05%                    |
| Orsted A/S                                     | 2,450,000            | 5.13%  | 13/9/2034        | 2,438,848             | 0.06%                    |
| Orsted A/S                                     | 4,050,000            | 5.75%  | 9/4/2040         | 4,233,300             | 0.10%                    |
| Orsted A/S                                     | 4,050,000            | 5.38%  | 13/9/2042        | 4,058,418             | 0.09%                    |
| Orsted A/S <sup>^</sup>                        | 3,000,000            | 2.50%  | 18/2/3021        | 1,987,976             | 0.05%                    |
|  |                      |        |                  | <b>45,011,241</b>     | <b>1.03%</b>             |
| <b>Finland 0.78% (31 December 2022: 0.60%)</b> |                      |        |                  |                       |                          |
| Kuntarahoitus OYJ                              | 12,478,000           | 1.13%  | 19/6/2025        | 11,844,188            | 0.27%                    |
| Kuntarahoitus OYJ                              | 10,000,000           | 0.38%  | 17/12/2025       | 9,266,736             | 0.21%                    |
| Kuntarahoitus OYJ                              | 2,500,000            | 5.13%  | 22/7/2027        | 2,589,237             | 0.06%                    |
| Nordea Bank Abp <sup>^</sup>                   | 2,200,000            | 6.00%  | 2/6/2026         | 2,223,698             | 0.05%                    |
| Nordea Bank Abp <sup>^</sup>                   | 4,000,000            | 1.63%  | 9/12/2032        | 3,426,372             | 0.08%                    |
| OP Corporate Bank plc                          | 3,800,000            | 3.38%  | 14/1/2026        | 3,702,935             | 0.09%                    |
| OP Corporate Bank plc                          | 1,000,000            | 1.38%  | 4/9/2026         | 908,430               | 0.02%                    |
|  |                      |        |                  | <b>33,961,596</b>     | <b>0.78%</b>             |
| <b>France 8.11% (31 December 2022: 6.96%)</b>  |                      |        |                  |                       |                          |
| Agence Francaise de Developpement EPIC         | 4,000,000            | 1.25%  | 18/6/2025        | 3,799,751             | 0.09%                    |
| Agence Francaise de Developpement EPIC         | 4,800,000            | 4.38%  | 16/3/2026        | 4,781,645             | 0.11%                    |
| Agence France Locale                           | 3,500,000            | 1.38%  | 20/6/2025        | 3,328,588             | 0.08%                    |
| AXA SA <sup>^</sup>                            | 3,500,000            | 6.69%  | Perpetual        | 3,554,721             | 0.08%                    |
| AXA SA <sup>^</sup>                            | 5,550,000            | 5.45%  | Perpetual        | 5,486,021             | 0.13%                    |
| Banque Federative du Credit Mutuel SA          | 2,800,000            | 4.88%  | 25/9/2025        | 2,799,721             | 0.06%                    |
| Banque Federative du Credit Mutuel SA          | 4,900,000            | 1.25%  | 5/12/2025        | 4,589,462             | 0.10%                    |
| Banque Federative du Credit Mutuel SA          | 4,300,000            | 5.00%  | 19/1/2026        | 4,312,459             | 0.10%                    |
| Banque Federative du Credit Mutuel SA          | 4,100,000            | 1.00%  | 16/7/2026        | 3,752,955             | 0.09%                    |
| Banque Federative du Credit Mutuel SA          | 6,800,000            | 1.50%  | 7/10/2026        | 6,275,865             | 0.14%                    |
| Banque Federative du Credit Mutuel SA          | 1,000,000            | 0.88%  | 7/12/2027        | 879,013               | 0.02%                    |
| Banque Federative du Credit Mutuel SA          | 3,000,000            | 5.38%  | 25/5/2028        | 3,104,652             | 0.07%                    |
| Banque Federative du Credit Mutuel SA          | 3,900,000            | 1.88%  | 26/10/2028       | 3,476,684             | 0.08%                    |
| BNP Paribas SA                                 | 6,100,000            | 3.38%  | 23/1/2026        | 5,915,708             | 0.14%                    |
| BNP Paribas SA                                 | 7,500,000            | 1.88%  | 14/12/2027       | 6,751,795             | 0.15%                    |
| BNP Paribas SA                                 | 3,300,000            | 2.88%  | 24/2/2029        | 3,012,151             | 0.07%                    |
| BNP Paribas SA <sup>^</sup>                    | 7,500,000            | 2.00%  | 24/5/2031        | 6,800,863             | 0.16%                    |
| BNP Paribas SA                                 | 6,500,000            | 1.25%  | 13/7/2031        | 5,065,931             | 0.12%                    |
| BNP Paribas SA                                 | 7,900,000            | 5.75%  | 13/6/2032        | 8,330,911             | 0.19%                    |
| BNP Paribas SA                                 | 4,500,000            | 2.00%  | 13/9/2036        | 3,342,998             | 0.08%                    |
| BNP Paribas SA <sup>^</sup>                    | 6,300,000            | 6.00%  | 18/8/2029        | 6,661,322             | 0.15%                    |
| Bouygues SA                                    | 3,800,000            | 5.50%  | 6/10/2026        | 3,894,471             | 0.09%                    |
| BPCE SA  | 2,000,000            | 1.00%  | 22/12/2025       | 1,865,211             | 0.04%                    |
| BPCE SA  | 3,100,000            | 1.38%  | 23/12/2026       | 2,830,860             | 0.06%                    |
| BPCE SA <sup>^</sup>                           | 3,000,000            | 6.00%  | 29/9/2028        | 3,086,622             | 0.07%                    |
| BPCE SA  | 5,000,000            | 5.25%  | 16/4/2029        | 4,921,051             | 0.11%                    |
| BPCE SA  | 2,700,000            | 6.13%  | 24/5/2029        | 2,797,469             | 0.06%                    |
| BPCE SA <sup>^</sup>                           | 4,500,000            | 2.50%  | 30/11/2032       | 3,942,507             | 0.09%                    |
| Bpifrance SACA                                 | 3,600,000            | 4.00%  | 30/1/2026        | 3,563,846             | 0.08%                    |
| Caisse d'Amortissement de la Dette Sociale     | 10,000,000           | 0.13%  | 15/12/2025       | 9,235,454             | 0.21%                    |
| Caisse des Depots et Consignations             | 2,600,000            | 4.50%  | 26/8/2025        | 2,589,293             | 0.06%                    |
| Caisse des Depots et Consignations             | 1,600,000            | 0.25%  | 25/2/2026        | 1,469,572             | 0.03%                    |
| Cie de Financement Foncier SA                  | 1,510,000            | 5.50%  | 26/1/2027        | 1,555,365             | 0.04%                    |
| Cie de Saint-Gobain SA                         | 1,350,000            | 4.63%  | 9/10/2029        | 1,358,137             | 0.03%                    |
| Credit Agricole SA <sup>^</sup>                | 5,600,000            | 5.75%  | 29/11/2027       | 5,730,428             | 0.13%                    |
| Credit Agricole SA                             | 6,200,000            | 4.88%  | 23/10/2029       | 6,353,485             | 0.15%                    |
| Credit Agricole SA <sup>^</sup>                | 3,000,000            | 6.38%  | 14/6/2031        | 3,233,158             | 0.07%                    |
| Credit Agricole SA <sup>^</sup>                | 4,200,000            | 1.87%  | 9/12/2031        | 3,744,027             | 0.09%                    |
| Dexia Credit Local SA                          | 4,300,000            | 2.13%  | 12/2/2025        | 4,169,799             | 0.10%                    |
| Dexia Credit Local SA                          | 5,200,000            | 1.25%  | 21/7/2025        | 4,928,141             | 0.11%                    |
| Dexia Credit Local SA                          | 3,600,000            | 4.38%  | 18/2/2026        | 3,591,162             | 0.08%                    |
| Dexia Credit Local SA                          | 6,600,000            | 0.25%  | 10/12/2026       | 5,888,226             | 0.13%                    |
| Electricite de France SA                       | 3,100,000            | 6.25%  | 30/5/2028        | 3,293,441             | 0.07%                    |
| Electricite de France SA                       | 4,820,000            | 5.88%  | 18/7/2031        | 5,094,179             | 0.12%                    |
| Electricite de France SA                       | 10,450,000           | 6.13%  | 2/6/2034         | 11,145,422            | 0.26%                    |
| Electricite de France SA                       | 3,800,000            | 5.50%  | 25/1/2035        | 3,838,949             | 0.09%                    |
| Electricite de France SA                       | 3,800,000            | 5.50%  | 27/3/2037        | 3,766,319             | 0.09%                    |
| Electricite de France SA                       | 12,500,000           | 5.50%  | 17/10/2041       | 12,296,255            | 0.28%                    |
| Electricite de France SA                       | 7,500,000            | 5.13%  | 22/9/2050        | 6,971,440             | 0.16%                    |
| Electricite de France SA                       | 5,600,000            | 5.63%  | 25/1/2053        | 5,490,065             | 0.13%                    |

|   | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Electricite de France SA                        | 10,400,000           | 6.00%  | 23/1/2114        | 10,133,429            | 0.23%                    |
| Engie SA  | 3,850,000            | 7.00%  | 30/10/2028       | 4,279,580             | 0.10%                    |
| Engie SA  | 5,200,000            | 5.63%  | 3/4/2053         | 5,530,007             | 0.13%                    |
| Engie SA  | 8,550,000            | 5.00%  | 1/10/2060        | 8,469,808             | 0.19%                    |
| Kering SA                                       | 1,500,000            | 5.13%  | 23/11/2026       | 1,530,258             | 0.03%                    |
| Kering SA                                       | 3,500,000            | 5.00%  | 23/11/2032       | 3,659,787             | 0.08%                    |
| La Banque Postale SA^                           | 3,000,000            | 5.63%  | 21/9/2028        | 3,028,283             | 0.07%                    |
| LVMH Moet Hennessy Louis Vuitton SE             | 6,400,000            | 1.13%  | 11/2/2027        | 5,882,885             | 0.13%                    |
| Orange SA                                       | 907,000              | 5.25%  | 5/12/2025        | 920,932               | 0.02%                    |
| Orange SA                                       | 3,700,000            | 8.13%  | 20/11/2028       | 4,337,942             | 0.10%                    |
| Orange SA                                       | 7,300,000            | 3.25%  | 15/1/2032        | 6,798,429             | 0.16%                    |
| Orange SA                                       | 3,749,000            | 5.63%  | 23/1/2034        | 4,072,313             | 0.09%                    |
| Orange SA                                       | 4,000,000            | 5.38%  | 22/11/2050       | 4,341,081             | 0.10%                    |
| SNCF Reseau <sup>1</sup>                        | 6,197,000            | 5.25%  | 7/12/2028        | 6,553,980             | 0.15%                    |
| SNCF Reseau                                     | 4,625,000            | 5.25%  | 31/1/2035        | 4,993,057             | 0.11%                    |
| SNCF Reseau                                     | 4,960,000            | 5.00%  | 11/3/2052        | 5,083,457             | 0.12%                    |
| SNCF Reseau                                     | 3,725,000            | 4.83%  | 25/3/2060        | 3,771,734             | 0.09%                    |
| Societe Generale SA                             | 2,800,000            | 1.25%  | 7/12/2027        | 2,430,200             | 0.06%                    |
| Societe Generale SA                             | 4,000,000            | 6.25%  | 22/6/2033        | 4,424,281             | 0.10%                    |
| Societe Nationale SNCF SACA                     | 500,000              | 0.88%  | 28/12/2026       | 453,417               | 0.01%                    |
| Societe Nationale SNCF SACA                     | 6,162,000            | 5.38%  | 18/3/2027        | 6,358,124             | 0.15%                    |
| Sodexo SA                                       | 1,800,000            | 1.75%  | 26/6/2028        | 1,616,132             | 0.04%                    |
| Suez SACA                                       | 4,800,000            | 6.63%  | 5/10/2043        | 5,573,340             | 0.13%                    |
| TotalEnergies Capital International SA          | 1,000,000            | 1.25%  | 16/12/2024       | 967,031               | 0.02%                    |
| TotalEnergies Capital International SA          | 1,168,000            | 1.75%  | 7/7/2025         | 1,123,671             | 0.03%                    |
| TotalEnergies Capital International SA          | 3,700,000            | 1.66%  | 22/7/2026        | 3,488,117             | 0.08%                    |
| TotalEnergies Capital International SA          | 3,100,000            | 1.41%  | 3/9/2031         | 2,588,762             | 0.06%                    |
| Veolia Environnement SA                         | 2,100,000            | 5.38%  | 2/12/2030        | 2,198,474             | 0.05%                    |
| Vinci SA  | 3,600,000            | 2.25%  | 15/3/2027        | 3,394,599             | 0.08%                    |
| Vinci SA  | 2,700,000            | 2.75%  | 15/9/2034        | 2,325,705             | 0.05%                    |
| Westfield America Management Ltd.               | 1,900,000            | 2.13%  | 30/3/2025        | 1,815,525             | 0.04%                    |
| Westfield America Management Ltd.               | 3,505,000            | 2.63%  | 30/3/2029        | 3,032,701             | 0.07%                    |
|   |                      |        |                  | <b>353,844,611</b>    | <b>8.11%</b>             |
| <b>Germany 8.32% (31 December 2022: 10.72%)</b> |                      |        |                  |                       |                          |
| Allianz Finance II BV                           | 5,700,000            | 4.50%  | 13/3/2043        | 5,703,027             | 0.13%                    |
| Aroundtown SA                                   | 3,646,000            | 3.00%  | 16/10/2029       | 2,627,534             | 0.06%                    |
| Aroundtown SA                                   | 2,982,000            | 3.63%  | 10/4/2031        | 2,079,695             | 0.05%                    |
| BASF SE   | 1,648,000            | 1.75%  | 11/3/2025        | 1,592,452             | 0.04%                    |
| Bayerische Landesbank                           | 1,800,000            | 5.13%  | 1/6/2026         | 1,824,690             | 0.04%                    |
| Commerzbank AG                                  | 3,000,000            | 1.75%  | 22/1/2025        | 2,877,031             | 0.07%                    |
| Deutsche Bahn Finance GmbH                      | 3,036,000            | 1.38%  | 7/7/2025         | 2,896,993             | 0.07%                    |
| Deutsche Bahn Finance GmbH                      | 4,248,000            | 1.88%  | 13/2/2026        | 4,050,936             | 0.09%                    |
| Deutsche Bahn Finance GmbH                      | 1,700,000            | 3.13%  | 24/7/2026        | 1,660,227             | 0.04%                    |
| Deutsche Bahn Finance GmbH                      | 1,800,000            | 0.38%  | 3/12/2026        | 1,628,437             | 0.04%                    |
| Deutsche Bank AG^                               | 5,000,000            | 4.00%  | 24/6/2026        | 4,859,847             | 0.11%                    |
| Deutsche Bank AG^                               | 2,200,000            | 1.88%  | 22/12/2028       | 1,907,314             | 0.04%                    |
| Deutsche Bank AG^                               | 6,500,000            | 6.13%  | 12/12/2030       | 6,583,308             | 0.15%                    |
| Deutsche Pfandbriefbank AG                      | 2,500,000            | 7.63%  | 8/12/2025        | 2,463,994             | 0.06%                    |
| Deutsche Telekom AG                             | 2,779,000            | 3.13%  | 6/2/2034         | 2,486,270             | 0.06%                    |
| Deutsche Telekom International Finance BV       | 1,659,000            | 8.88%  | 27/11/2028       | 1,995,665             | 0.05%                    |
| Deutsche Telekom International Finance BV       | 1,880,000            | 2.25%  | 13/4/2029        | 1,725,758             | 0.04%                    |
| Deutsche Telekom International Finance BV       | 2,146,000            | 7.63%  | 15/6/2030        | 2,545,686             | 0.06%                    |
| E.ON International Finance BV                   | 5,610,000            | 6.25%  | 3/6/2030         | 6,085,163             | 0.14%                    |
| E.ON International Finance BV                   | 8,435,000            | 6.38%  | 7/6/2032         | 9,316,285             | 0.21%                    |
| E.ON International Finance BV                   | 4,000,000            | 4.75%  | 31/1/2034        | 3,925,777             | 0.09%                    |
| E.ON International Finance BV                   | 7,500,000            | 5.88%  | 30/10/2037       | 8,017,654             | 0.18%                    |
| E.ON International Finance BV                   | 5,050,000            | 6.75%  | 27/1/2039        | 5,838,817             | 0.13%                    |
| E.ON International Finance BV                   | 7,600,000            | 6.13%  | 6/7/2039         | 8,308,361             | 0.19%                    |
| FMS Wertmanagement                              | 2,500,000            | 1.38%  | 7/3/2025         | 2,405,230             | 0.05%                    |
| FMS Wertmanagement                              | 2,600,000            | 1.25%  | 19/6/2025        | 2,473,326             | 0.06%                    |
| Henkel AG & Co. KGaA                            | 2,500,000            | 1.25%  | 30/9/2026        | 2,329,226             | 0.05%                    |
| Kreditanstalt fuer Wiederaufbau                 | 7,896,000            | 5.50%  | 18/6/2025        | 7,990,401             | 0.18%                    |
| Kreditanstalt fuer Wiederaufbau                 | 26,750,000           | 1.13%  | 4/7/2025         | 25,441,120            | 0.58%                    |
| Kreditanstalt fuer Wiederaufbau                 | 5,100,000            | 3.88%  | 2/9/2025         | 5,064,532             | 0.12%                    |
| Kreditanstalt fuer Wiederaufbau                 | 12,900,000           | 1.38%  | 15/12/2025       | 12,234,563            | 0.28%                    |
| Kreditanstalt fuer Wiederaufbau                 | 18,207,000           | 4.13%  | 18/2/2026        | 18,170,857            | 0.42%                    |
| Kreditanstalt fuer Wiederaufbau                 | 3,000,000            | 1.25%  | 31/7/2026        | 2,798,551             | 0.06%                    |
| Kreditanstalt fuer Wiederaufbau                 | 10,200,000           | 0.88%  | 15/9/2026        | 9,389,935             | 0.22%                    |
| Kreditanstalt fuer Wiederaufbau                 | 7,060,000            | 0.13%  | 30/12/2026       | 6,325,243             | 0.14%                    |
| Kreditanstalt fuer Wiederaufbau                 | 22,200,000           | 3.75%  | 30/7/2027        | 22,109,685            | 0.51%                    |
| Kreditanstalt fuer Wiederaufbau                 | 8,800,000            | 0.75%  | 7/12/2027        | 7,838,862             | 0.18%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Kreditanstalt fuer Wiederaufbau                    | 12,066,000           | 4.88%  | 10/10/2028       | 12,658,286            | 0.29%                    |
| Kreditanstalt fuer Wiederaufbau                    | 16,712,000           | 6.00%  | 7/12/2028        | 18,395,349            | 0.42%                    |
| Kreditanstalt fuer Wiederaufbau                    | 7,500,000            | 4.88%  | 3/2/2031         | 8,039,139             | 0.18%                    |
| Kreditanstalt fuer Wiederaufbau                    | 5,934,000            | 5.75%  | 7/6/2032         | 6,799,381             | 0.16%                    |
| Kreditanstalt fuer Wiederaufbau                    | 6,274,000            | 5.00%  | 9/6/2036         | 6,962,151             | 0.16%                    |
| Kreditanstalt fuer Wiederaufbau                    | 2,665,000            | 4.88%  | 15/3/2037        | 2,894,701             | 0.07%                    |
| Landesbank Baden-Wuerttemberg                      | 2,900,000            | 1.50%  | 3/2/2025         | 2,770,847             | 0.06%                    |
| Landesbank Baden-Wuerttemberg                      | 1,600,000            | 1.13%  | 8/12/2025        | 1,478,456             | 0.03%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank    | 1,900,000            | 0.63%  | 15/12/2025       | 1,771,084             | 0.04%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank    | 6,100,000            | 1.00%  | 15/12/2026       | 5,594,762             | 0.13%                    |
| Landwirtschaftliche Rentenbank                     | 3,460,000            | 1.38%  | 8/9/2025         | 3,292,645             | 0.08%                    |
| Landwirtschaftliche Rentenbank                     | 5,500,000            | 0.88%  | 15/12/2026       | 5,042,159             | 0.12%                    |
| Landwirtschaftliche Rentenbank                     | 1,684,000            | 1.25%  | 22/7/2027        | 1,537,636             | 0.04%                    |
| Landwirtschaftliche Rentenbank                     | 4,700,000            | 2.13%  | 15/12/2028       | 4,346,938             | 0.10%                    |
| Mercedes-Benz International Finance BV             | 1,500,000            | 5.63%  | 17/8/2026        | 1,544,024             | 0.04%                    |
| NRW Bank   | 3,800,000            | 0.50%  | 15/12/2025       | 3,533,573             | 0.08%                    |
| NRW Bank   | 4,000,000            | 5.38%  | 22/7/2026        | 4,112,322             | 0.09%                    |
| NRW Bank   | 4,400,000            | 0.50%  | 18/12/2026       | 3,969,045             | 0.09%                    |
| Siemens Financieringsmaatschappij NV               | 5,300,000            | 1.00%  | 20/2/2025        | 5,081,253             | 0.12%                    |
| Siemens Financieringsmaatschappij NV               | 2,700,000            | 2.75%  | 10/9/2025        | 2,635,018             | 0.06%                    |
| Siemens Financieringsmaatschappij NV               | 4,900,000            | 3.75%  | 10/9/2042        | 4,479,589             | 0.10%                    |
| State of North Rhine-Westphalia Germany            | 4,100,000            | 2.13%  | 13/6/2025        | 3,949,290             | 0.09%                    |
| Volkswagen Financial Services NV                   | 4,800,000            | 0.88%  | 20/2/2025        | 4,557,224             | 0.10%                    |
| Volkswagen Financial Services NV                   | 780,000              | 2.25%  | 12/4/2025        | 754,880               | 0.02%                    |
| Volkswagen Financial Services NV                   | 3,500,000            | 4.25%  | 9/10/2025        | 3,446,673             | 0.08%                    |
| Volkswagen Financial Services NV                   | 1,600,000            | 1.13%  | 5/7/2026         | 1,458,949             | 0.03%                    |
| Volkswagen Financial Services NV                   | 3,500,000            | 5.50%  | 7/12/2026        | 3,547,146             | 0.08%                    |
| Volkswagen Financial Services NV                   | 3,000,000            | 3.25%  | 13/4/2027        | 2,839,901             | 0.06%                    |
| Volkswagen Financial Services NV                   | 3,100,000            | 6.50%  | 18/9/2027        | 3,240,483             | 0.07%                    |
| Volkswagen Financial Services NV                   | 4,200,000            | 2.13%  | 18/1/2028        | 3,745,573             | 0.09%                    |
| Volkswagen Financial Services NV                   | 2,200,000            | 1.38%  | 14/9/2028        | 1,870,750             | 0.04%                    |
| Volkswagen Financial Services NV                   | 2,000,000            | 5.88%  | 23/5/2029        | 2,068,828             | 0.05%                    |
| Volkswagen International Finance NV                | 3,900,000            | 3.38%  | 16/11/2026       | 3,735,763             | 0.09%                    |
| Volkswagen International Finance NV                | 3,200,000            | 4.13%  | 17/11/2031       | 2,979,653             | 0.07%                    |
|  |                      |        |                  | <b>362,705,923</b>    | <b>8.32%</b>             |
| <b>Guernsey 0.04% (31 December 2022: 0.05%)</b>    |                      |        |                  |                       |                          |
| States of Guernsey Bond                            | 2,400,000            | 3.38%  | 12/12/2046       | 1,941,304             | 0.04%                    |
|  |                      |        |                  | <b>1,941,304</b>      | <b>0.04%</b>             |
| <b>Hong Kong 0.08% (31 December 2022: 0.10%)</b>   |                      |        |                  |                       |                          |
| CK Hutchison Group Telecom Finance SA              | 2,000,000            | 2.63%  | 17/10/2034       | 1,468,607             | 0.03%                    |
| Hutchison Whampoa Finance UK plc                   | 1,900,000            | 5.63%  | 24/11/2026       | 1,959,615             | 0.05%                    |
|  |                      |        |                  | <b>3,428,222</b>      | <b>0.08%</b>             |
| <b>Ireland 0.30% (31 December 2022: 0.38%)</b>     |                      |        |                  |                       |                          |
| Bank of Ireland Group plc^                         | 2,907,000            | 7.59%  | 6/12/2032        | 3,032,910             | 0.07%                    |
| Dali Capital plc                                   | 1,700,000            | 4.80%  | 21/12/2037       | 1,637,749             | 0.04%                    |
| ESB Finance DAC                                    | 2,700,000            | 1.88%  | 21/7/2035        | 2,040,999             | 0.05%                    |
| Freshwater Finance plc                             | 2,515,000            | 5.18%  | 20/4/2035        | 2,473,499             | 0.06%                    |
| Freshwater Finance plc                             | 1,250,000            | 4.56%  | 3/4/2036         | 1,130,835             | 0.02%                    |
| Freshwater Finance plc                             | 3,020,000            | 4.61%  | 17/10/2036       | 2,658,505             | 0.06%                    |
|  |                      |        |                  | <b>12,974,497</b>     | <b>0.30%</b>             |
| <b>Isle of Man 0.04% (31 December 2022: 0.04%)</b> |                      |        |                  |                       |                          |
| Isle of Man Government International Bond          | 3,600,000            | 1.63%  | 14/9/2051        | 1,875,336             | 0.04%                    |
|  |                      |        |                  | <b>1,875,336</b>      | <b>0.04%</b>             |
| <b>Italy 1.28% (31 December 2022: 1.22%)</b>       |                      |        |                  |                       |                          |
| Assicurazioni Generali SpA^                        | 2,300,000            | 6.27%  | Perpetual        | 2,292,823             | 0.05%                    |
| Enel Finance International NV                      | 3,790,000            | 1.00%  | 20/10/2027       | 3,342,439             | 0.08%                    |
| Enel Finance International NV                      | 7,500,000            | 2.88%  | 11/4/2029        | 6,876,370             | 0.16%                    |
| Enel Finance International NV                      | 10,578,000           | 5.75%  | 14/9/2040        | 11,060,091            | 0.25%                    |
| Enel SpA   | 3,950,000            | 5.75%  | 22/6/2037        | 4,142,201             | 0.09%                    |
| Intesa Sanpaolo SpA^                               | 4,750,000            | 6.50%  | 14/3/2029        | 4,823,934             | 0.11%                    |
| Intesa Sanpaolo SpA                                | 2,150,000            | 2.50%  | 15/1/2030        | 1,818,314             | 0.04%                    |
| Intesa Sanpaolo SpA                                | 6,300,000            | 6.63%  | 31/5/2033        | 6,653,873             | 0.15%                    |
| Intesa Sanpaolo SpA                                | 2,100,000            | 2.63%  | 11/3/2036        | 1,528,964             | 0.04%                    |
| Republic of Italy Government International Bond    | 9,400,000            | 6.00%  | 4/8/2028         | 9,868,179             | 0.23%                    |
| Republic of Italy Government International Bond    | 3,400,000            | 5.25%  | 7/12/2034        | 3,339,681             | 0.08%                    |
|  |                      |        |                  | <b>55,746,869</b>     | <b>1.28%</b>             |
| <b>Japan 0.76% (31 December 2022: 0.63%)</b>       |                      |        |                  |                       |                          |
| Development Bank of Japan, Inc.                    | 2,500,000            | 1.25%  | 31/1/2025        | 2,401,380             | 0.06%                    |
| Development Bank of Japan, Inc.                    | 5,246,000            | 4.50%  | 6/6/2025         | 5,214,091             | 0.12%                    |
| East Japan Railway Co.                             | 2,183,000            | 1.16%  | 15/9/2028        | 1,908,607             | 0.04%                    |
| East Japan Railway Co.                             | 1,800,000            | 4.75%  | 8/12/2031        | 1,851,271             | 0.04%                    |



|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| East Japan Railway Co.                             | 2,400,000            | 5.25%  | 22/4/2033        | 2,550,668             | 0.06%                    |
| East Japan Railway Co.                             | 2,950,000            | 4.88%  | 14/6/2034        | 3,019,525             | 0.07%                    |
| East Japan Railway Co.                             | 1,550,000            | 4.50%  | 25/1/2036        | 1,525,507             | 0.03%                    |
| Japan Bank for International Cooperation           | 3,000,000            | 0.38%  | 22/7/2026        | 2,716,603             | 0.06%                    |
| JT International Financial Services BV             | 3,200,000            | 2.75%  | 28/9/2033        | 2,629,561             | 0.06%                    |
| Mizuho Financial Group, Inc.                       | 3,200,000            | 5.63%  | 13/6/2028        | 3,320,258             | 0.08%                    |
| Toyota Motor Finance Netherlands BV                | 5,350,000            | 0.75%  | 19/12/2025       | 4,988,600             | 0.11%                    |
| Toyota Motor Finance Netherlands BV                | 1,180,000            | 4.63%  | 8/6/2026         | 1,182,434             | 0.03%                    |
|  |                      |        |                  | <b>33,308,505</b>     | <b>0.76%</b>             |
| <b>Jersey 0.11% (31 December 2022: 0.11%)</b>      |                      |        |                  |                       |                          |
| Jersey International Bond                          | 4,800,000            | 2.88%  | 6/5/2052         | 3,419,188             | 0.08%                    |
| Jersey International Bond                          | 1,440,000            | 3.75%  | 9/6/2054         | 1,209,265             | 0.03%                    |
|  |                      |        |                  | <b>4,628,453</b>      | <b>0.11%</b>             |
| <b>Luxembourg 0.33% (31 December 2022: 0.29%)</b>  |                      |        |                  |                       |                          |
| Blackstone Property Partners Europe Holdings Sarl  | 2,250,000            | 2.00%  | 20/10/2025       | 2,091,735             | 0.05%                    |
| Blackstone Property Partners Europe Holdings Sarl  | 3,058,000            | 2.63%  | 20/10/2028       | 2,608,901             | 0.06%                    |
| Blackstone Property Partners Europe Holdings Sarl  | 2,530,000            | 4.88%  | 29/4/2032        | 2,246,910             | 0.05%                    |
| John Deere Bank SA                                 | 2,000,000            | 5.13%  | 18/10/2028       | 2,086,979             | 0.05%                    |
| Logicor Financing Sarl                             | 2,405,000            | 2.75%  | 15/1/2030        | 1,984,937             | 0.05%                    |
| Prologis International Funding II SA               | 1,983,000            | 2.75%  | 22/2/2032        | 1,724,693             | 0.04%                    |
| Prologis International Funding II SA               | 2,000,000            | 3.00%  | 22/2/2042        | 1,507,259             | 0.03%                    |
|  |                      |        |                  | <b>14,251,414</b>     | <b>0.33%</b>             |
| <b>Mexico 0.56% (31 December 2022: 0.60%)</b>      |                      |        |                  |                       |                          |
| America Movil SAB de CV                            | 5,280,000            | 5.00%  | 27/10/2026       | 5,343,618             | 0.12%                    |
| America Movil SAB de CV                            | 5,575,000            | 5.75%  | 28/6/2030        | 5,976,430             | 0.14%                    |
| America Movil SAB de CV                            | 1,850,000            | 4.95%  | 22/7/2033        | 1,896,765             | 0.04%                    |
| America Movil SAB de CV                            | 5,950,000            | 4.38%  | 7/8/2041         | 5,526,365             | 0.13%                    |
| Mexico Government International Bond               | 7,578,000            | 5.63%  | 19/3/2114        | 5,892,662             | 0.13%                    |
|  |                      |        |                  | <b>24,635,840</b>     | <b>0.56%</b>             |
| <b>Netherlands 2.79% (31 December 2022: 2.75%)</b> |                      |        |                  |                       |                          |
| ABN AMRO Bank NV                                   | 3,600,000            | 1.38%  | 16/1/2025        | 3,458,165             | 0.08%                    |
| ABN AMRO Bank NV                                   | 6,000,000            | 5.25%  | 26/5/2026        | 6,046,771             | 0.14%                    |
| ABN AMRO Bank NV                                   | 4,800,000            | 5.13%  | 22/2/2028        | 4,879,589             | 0.11%                    |
| Aegon Ltd.   | 1,880,000            | 6.13%  | 15/12/2031       | 2,022,600             | 0.05%                    |
| Aegon Ltd.   | 2,000,000            | 6.63%  | 16/12/2039       | 2,282,980             | 0.05%                    |
| BMW International Investment BV                    | 3,200,000            | 5.50%  | 6/6/2026         | 3,265,112             | 0.08%                    |
| BNG Bank NV  | 9,591,000            | 1.63%  | 26/8/2025        | 9,123,749             | 0.21%                    |
| BNG Bank NV  | 3,950,000            | 0.38%  | 15/12/2025       | 3,661,766             | 0.08%                    |
| BNG Bank NV  | 6,000,000            | 0.50%  | 21/12/2026       | 5,403,955             | 0.12%                    |
| Cooperatieve Rabobank UA                           | 4,700,000            | 1.25%  | 14/1/2025        | 4,522,639             | 0.10%                    |
| Cooperatieve Rabobank UA                           | 3,650,000            | 5.25%  | 14/9/2027        | 3,694,739             | 0.09%                    |
| Cooperatieve Rabobank UA^                          | 6,000,000            | 1.88%  | 12/7/2028        | 5,462,078             | 0.13%                    |
| Cooperatieve Rabobank UA                           | 7,813,000            | 4.63%  | 23/5/2029        | 7,572,099             | 0.17%                    |
| Cooperatieve Rabobank UA                           | 1,363,000            | 4.55%  | 30/8/2029        | 1,408,962             | 0.03%                    |
| Cooperatieve Rabobank UA                           | 3,000,000            | 5.25%  | 23/5/2041        | 3,322,748             | 0.08%                    |
| Cooperatieve Rabobank UA                           | 1,550,000            | 5.38%  | 3/8/2060         | 1,818,677             | 0.04%                    |
| ING Groep NV                                       | 6,400,000            | 3.00%  | 18/2/2026        | 6,171,137             | 0.14%                    |
| ING Groep NV^                                      | 2,300,000            | 5.00%  | 30/8/2026        | 2,295,603             | 0.05%                    |
| ING Groep NV^                                      | 4,000,000            | 1.13%  | 7/12/2028        | 3,510,946             | 0.08%                    |
| ING Groep NV^                                      | 5,900,000            | 6.25%  | 20/5/2033        | 5,942,562             | 0.14%                    |
| Koninklijke KPN NV                                 | 2,201,000            | 5.00%  | 18/11/2026       | 2,229,545             | 0.05%                    |
| Koninklijke KPN NV                                 | 6,585,000            | 5.75%  | 17/9/2029        | 6,927,767             | 0.16%                    |
| Nederlandse Waterschapsbank NV                     | 1,740,000            | 4.50%  | 18/6/2025        | 1,731,832             | 0.04%                    |
| Nederlandse Waterschapsbank NV                     | 9,000,000            | 0.25%  | 15/12/2025       | 8,325,220             | 0.19%                    |
| Nederlandse Waterschapsbank NV                     | 4,000,000            | 0.88%  | 30/9/2026        | 3,664,828             | 0.09%                    |
| Nederlandse Waterschapsbank NV                     | 4,100,000            | 5.38%  | 7/6/2032         | 4,520,908             | 0.10%                    |
| Shell International Finance BV                     | 4,800,000            | 1.00%  | 10/12/2030       | 3,930,971             | 0.09%                    |
| Shell International Finance BV                     | 3,300,000            | 1.75%  | 10/9/2052        | 1,814,202             | 0.04%                    |
| Unilever plc                                       | 1,400,000            | 1.88%  | 15/9/2029        | 1,260,807             | 0.03%                    |
| UPP Bond 1 Issuer plc                              | 1,442,231            | 4.90%  | 28/2/2040        | 1,400,161             | 0.03%                    |
|  |                      |        |                  | <b>121,673,118</b>    | <b>2.79%</b>             |
| <b>Norway 0.89% (31 December 2022: 1.09%)</b>      |                      |        |                  |                       |                          |
| DNB Bank A.S.A^                                    | 6,750,000            | 4.00%  | 17/8/2027        | 6,581,120             | 0.15%                    |
| DNB Bank A.S.A^                                    | 7,000,000            | 2.63%  | 10/6/2026        | 6,753,207             | 0.15%                    |
| Equinor A.S.A                                      | 8,040,000            | 6.88%  | 11/3/2031        | 9,391,041             | 0.22%                    |
| Equinor A.S.A                                      | 2,250,000            | 4.25%  | 10/4/2041        | 2,176,484             | 0.05%                    |
| Kommunalbanken A.S.                                | 3,550,000            | 3.75%  | 26/9/2025        | 3,503,279             | 0.08%                    |
| Kommunalbanken A.S.                                | 3,300,000            | 0.25%  | 15/12/2025       | 3,050,306             | 0.07%                    |
| Kommunalbanken A.S.                                | 3,900,000            | 4.00%  | 13/2/2026        | 3,871,863             | 0.09%                    |
| Kommunalbanken A.S.                                | 4,000,000            | 0.63%  | 15/12/2026       | 3,626,351             | 0.08%                    |
|  |                      |        |                  | <b>38,953,651</b>     | <b>0.89%</b>             |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Singapore 0.07% (31 December 2022: 0.09%)</b>       |                      |        |                  |                       |                          |
| Temasek Financial I Ltd.                               | 2,900,000            | 5.13%  | 26/7/2040        | 3,131,142             | 0.07%                    |
|  |                      |        |                  | <b>3,131,142</b>      | <b>0.07%</b>             |
| <b>Spain 1.19% (31 December 2022: 1.14%)</b>           |                      |        |                  |                       |                          |
| Abertis Infraestructuras SA                            | 3,200,000            | 3.38%  | 27/11/2026       | 3,054,806             | 0.07%                    |
| Banco Bilbao Vizcaya Argentaria SA^                    | 1,800,000            | 3.10%  | 15/7/2031        | 1,667,283             | 0.04%                    |
| Banco Bilbao Vizcaya Argentaria SA^                    | 2,000,000            | 8.25%  | 30/11/2033       | 2,154,170             | 0.05%                    |
| Banco Santander SA                                     | 3,600,000            | 1.50%  | 14/4/2026        | 3,322,175             | 0.08%                    |
| Banco Santander SA^                                    | 3,900,000            | 3.13%  | 6/10/2026        | 3,746,420             | 0.08%                    |
| Banco Santander SA                                     | 3,800,000            | 1.75%  | 17/2/2027        | 3,430,095             | 0.08%                    |
| Banco Santander SA^                                    | 4,900,000            | 4.75%  | 30/8/2028        | 4,876,236             | 0.11%                    |
| Banco Santander SA                                     | 3,000,000            | 5.13%  | 25/1/2030        | 3,047,794             | 0.07%                    |
| Banco Santander SA^                                    | 6,900,000            | 2.25%  | 4/10/2032        | 5,957,010             | 0.14%                    |
| CaixaBank SA^  | 3,100,000            | 1.50%  | 3/12/2026        | 2,887,033             | 0.07%                    |
| CaixaBank SA^  | 5,000,000            | 3.50%  | 6/4/2028         | 4,727,190             | 0.11%                    |
| CaixaBank SA^  | 4,100,000            | 6.88%  | 25/10/2033       | 4,186,065             | 0.10%                    |
| Spain Government International Bond                    | 1,450,000            | 5.25%  | 6/4/2029         | 1,520,763             | 0.03%                    |
| Telefonica Emisiones SA                                | 4,400,000            | 5.38%  | 2/2/2026         | 4,449,768             | 0.10%                    |
| Telefonica Emisiones SA                                | 2,600,000            | 5.45%  | 8/10/2029        | 2,688,792             | 0.06%                    |
|  |                      |        |                  | <b>51,715,600</b>     | <b>1.19%</b>             |
| <b>Supranational 10.87% (31 December 2022: 10.73%)</b> |                      |        |                  |                       |                          |
| African Development Bank                               | 3,066,000            | 1.13%  | 18/6/2025        | 2,913,844             | 0.07%                    |
| African Development Bank                               | 10,600,000           | 0.50%  | 22/6/2026        | 9,677,048             | 0.22%                    |
| Asian Development Bank                                 | 1,840,000            | 1.38%  | 7/3/2025         | 1,770,389             | 0.04%                    |
| Asian Development Bank                                 | 10,083,000           | 1.13%  | 10/6/2025        | 9,602,594             | 0.22%                    |
| Asian Development Bank                                 | 7,805,000            | 6.13%  | 15/8/2025        | 7,980,836             | 0.18%                    |
| Asian Development Bank                                 | 5,000,000            | 4.00%  | 21/11/2025       | 4,981,342             | 0.11%                    |
| Asian Development Bank                                 | 1,380,000            | 1.13%  | 15/12/2025       | 1,302,416             | 0.03%                    |
| Asian Development Bank                                 | 6,800,000            | 3.88%  | 10/2/2026        | 6,752,820             | 0.15%                    |
| Asian Development Bank                                 | 2,000,000            | 0.13%  | 15/12/2026       | 1,795,702             | 0.04%                    |
| Asian Development Bank                                 | 8,616,000            | 0.25%  | 28/10/2027       | 7,553,966             | 0.17%                    |
| Asian Development Bank                                 | 6,500,000            | 0.75%  | 7/12/2027        | 5,794,507             | 0.13%                    |
| Asian Development Bank                                 | 2,300,000            | 5.13%  | 24/10/2028       | 2,435,284             | 0.06%                    |
| Asian Infrastructure Investment Bank                   | 6,449,000            | 0.20%  | 15/12/2025       | 5,962,473             | 0.14%                    |
| Asian Infrastructure Investment Bank                   | 9,300,000            | 4.38%  | 11/6/2026        | 9,344,038             | 0.21%                    |
| Asian Infrastructure Investment Bank                   | 3,250,000            | 1.13%  | 15/9/2026        | 3,011,305             | 0.07%                    |
| Council Of Europe Development Bank                     | 3,000,000            | 0.38%  | 15/12/2025       | 2,785,204             | 0.06%                    |
| Council Of Europe Development Bank                     | 5,200,000            | 4.25%  | 16/3/2026        | 5,191,048             | 0.12%                    |
| Council Of Europe Development Bank                     | 3,900,000            | 1.25%  | 15/9/2026        | 3,621,969             | 0.08%                    |
| Council Of Europe Development Bank                     | 5,450,000            | 0.75%  | 22/7/2027        | 4,888,119             | 0.11%                    |
| European Bank for Reconstruction & Development         | 3,968,000            | 5.63%  | 7/12/2028        | 4,281,412             | 0.10%                    |
| European Investment Bank                               | 21,000,000           | 1.38%  | 7/3/2025         | 20,224,883            | 0.46%                    |
| European Investment Bank                               | 12,765,000           | 5.50%  | 15/4/2025        | 12,892,622            | 0.30%                    |
| European Investment Bank                               | 8,300,000            | 1.13%  | 19/6/2025        | 7,905,325             | 0.18%                    |
| European Investment Bank                               | 11,100,000           | 0.88%  | 15/5/2026        | 10,303,774            | 0.24%                    |
| European Investment Bank                               | 11,320,000           | 1.00%  | 21/9/2026        | 10,488,729            | 0.24%                    |
| European Investment Bank                               | 16,000,000           | 0.13%  | 14/12/2026       | 14,384,434            | 0.33%                    |
| European Investment Bank                               | 970,000              | 0.75%  | 22/7/2027        | 872,241               | 0.02%                    |
| European Investment Bank                               | 4,000,000            | 3.75%  | 7/12/2027        | 3,996,719             | 0.09%                    |
| European Investment Bank                               | 11,500,000           | 3.88%  | 12/4/2028        | 11,587,032            | 0.27%                    |
| European Investment Bank                               | 17,956,000           | 6.00%  | 7/12/2028        | 19,810,048            | 0.45%                    |
| European Investment Bank                               | 4,400,000            | 0.00%  | 7/12/2028        | 3,662,909             | 0.08%                    |
| European Investment Bank                               | 8,200,000            | 4.50%  | 7/6/2029         | 8,559,945             | 0.20%                    |
| European Investment Bank                               | 7,600,000            | 4.88%  | 16/12/2030       | 8,145,708             | 0.19%                    |
| European Investment Bank                               | 14,593,000           | 5.63%  | 7/6/2032         | 16,640,302            | 0.38%                    |
| European Investment Bank                               | 10,597,000           | 3.88%  | 8/6/2037         | 10,449,177            | 0.24%                    |
| European Investment Bank                               | 10,575,000           | 5.00%  | 15/4/2039        | 11,610,374            | 0.27%                    |
| European Investment Bank                               | 6,161,000            | 4.50%  | 7/3/2044         | 6,340,786             | 0.15%                    |
| European Investment Bank                               | 4,485,000            | 4.63%  | 12/10/2054       | 4,741,503             | 0.11%                    |
| Inter-American Development Bank                        | 15,900,000           | 1.25%  | 15/12/2025       | 15,034,828            | 0.34%                    |
| Inter-American Development Bank                        | 5,500,000            | 0.50%  | 15/9/2026        | 5,015,369             | 0.12%                    |
| Inter-American Development Bank                        | 6,700,000            | 2.50%  | 22/7/2027        | 6,394,374             | 0.15%                    |
| Inter-American Development Bank                        | 1,000,000            | 4.13%  | 28/4/2028        | 1,013,235             | 0.02%                    |
| Inter-American Development Bank                        | 3,000,000            | 2.13%  | 15/12/2028       | 2,784,112             | 0.06%                    |
| Inter-American Development Bank                        | 1,221,000            | 2.38%  | 3/8/2029         | 1,143,089             | 0.03%                    |
| Inter-American Development Bank                        | 5,000,000            | 4.00%  | 17/12/2029       | 5,078,359             | 0.12%                    |
| Inter-American Development Bank                        | 3,000,000            | 5.00%  | 20/7/2030        | 3,209,462             | 0.07%                    |
| International Bank for Reconstruction & Development    | 7,500,000            | 0.25%  | 22/7/2026        | 6,826,555             | 0.16%                    |
| International Bank for Reconstruction & Development    | 10,910,000           | 0.75%  | 15/12/2026       | 9,974,907             | 0.23%                    |
| International Bank for Reconstruction & Development    | 8,600,000            | 0.25%  | 23/9/2027        | 7,547,655             | 0.17%                    |
| International Bank for Reconstruction & Development    | 8,300,000            | 0.63%  | 14/7/2028        | 7,262,138             | 0.17%                    |

|   | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| International Bank for Reconstruction & Development         | 1,400,000            | 4.88%  | 7/12/2028        | 1,470,404             | 0.03%                    |
| International Bank for Reconstruction & Development         | 11,500,000           | 1.25%  | 13/12/2028       | 10,254,649            | 0.24%                    |
| International Bank for Reconstruction & Development         | 15,900,000           | 1.00%  | 21/12/2029       | 13,683,512            | 0.31%                    |
| International Bank for Reconstruction & Development         | 6,500,000            | 4.88%  | 15/8/2030        | 6,948,129             | 0.16%                    |
| International Bank for Reconstruction & Development         | 4,400,000            | 5.75%  | 7/6/2032         | 5,016,994             | 0.12%                    |
| International Development Association                       | 6,300,000            | 0.38%  | 22/9/2027        | 5,541,159             | 0.13%                    |
| International Development Association                       | 12,000,000           | 0.75%  | 21/9/2028        | 10,484,822            | 0.24%                    |
| International Development Association                       | 6,000,000            | 4.75%  | 14/10/2031       | 6,411,348             | 0.15%                    |
| International Finance Corp.                                 | 5,583,000            | 1.38%  | 7/3/2025         | 5,375,324             | 0.12%                    |
| International Finance Corp.                                 | 8,300,000            | 4.13%  | 28/11/2025       | 8,286,248             | 0.19%                    |
| International Finance Corp.                                 | 7,500,000            | 0.25%  | 15/12/2025       | 6,954,485             | 0.16%                    |
| International Finance Corp.                                 | 7,936,000            | 5.50%  | 22/7/2026        | 8,202,105             | 0.19%                    |
| International Finance Corp.                                 | 3,000,000            | 0.75%  | 22/7/2027        | 2,689,669             | 0.06%                    |
| International Finance Corp.                                 | 6,000,000            | 4.50%  | 2/10/2028        | 6,209,780             | 0.14%                    |
| International Finance Facility for Immunisation Co.         | 900,000              | 2.75%  | 7/6/2025         | 873,787               | 0.02%                    |
| Nordic Investment Bank                                      | 6,000,000            | 1.13%  | 18/6/2025        | 5,705,376             | 0.13%                    |
| Nordic Investment Bank                                      | 5,800,000            | 3.88%  | 19/2/2026        | 5,753,342             | 0.13%                    |
| Nordic Investment Bank                                      | 5,100,000            | 2.38%  | 22/7/2026        | 4,888,604             | 0.11%                    |
| Nordic Investment Bank                                      | 4,500,000            | 0.13%  | 15/12/2026       | 4,027,543             | 0.09%                    |
|   |                      |        |                  | <b>474,324,190</b>    | <b>10.87%</b>            |
| <b>Sweden 0.95% (31 December 2022: 0.56%)</b>               |                      |        |                  |                       |                          |
| Akelius Residential Property AB                             | 2,500,000            | 2.38%  | 15/8/2025        | 2,354,672             | 0.06%                    |
| Investor AB   | 2,550,000            | 5.50%  | 5/5/2037         | 2,770,373             | 0.06%                    |
| Skandinaviska Enskilda Banken AB                            | 3,000,000            | 5.50%  | 1/6/2026         | 3,052,725             | 0.07%                    |
| Svensk Exportkredit AB                                      | 3,000,000            | 0.13%  | 15/12/2025       | 2,763,973             | 0.06%                    |
| Svensk Exportkredit AB                                      | 3,500,000            | 4.50%  | 11/3/2026        | 3,498,819             | 0.08%                    |
| Svenska Handelsbanken AB <sup>^</sup>                       | 3,700,000            | 4.63%  | 23/8/2032        | 3,550,610             | 0.08%                    |
| Swedbank AB <sup>^</sup>                                    | 1,600,000            | 1.38%  | 8/12/2027        | 1,444,937             | 0.03%                    |
| Swedbank AB <sup>^</sup>                                    | 3,100,000            | 7.27%  | 15/11/2032       | 3,199,828             | 0.07%                    |
| Swedbank AB <sup>^</sup>                                    | 4,000,000            | 5.88%  | 24/5/2029        | 4,144,762             | 0.10%                    |
| Telia Co. AB  | 1,800,000            | 4.38%  | 5/12/2042        | 1,604,903             | 0.04%                    |
| Vattenfall AB   | 5,615,000            | 6.88%  | 15/4/2039        | 6,676,423             | 0.15%                    |
| Volvo Treasury AB   | 3,000,000            | 4.75%  | 15/6/2026        | 3,010,537             | 0.07%                    |
| Volvo Treasury AB   | 3,300,000            | 6.13%  | 22/6/2028        | 3,510,524             | 0.08%                    |
|   |                      |        |                  | <b>41,583,086</b>     | <b>0.95%</b>             |
| <b>Switzerland 1.10% (31 December 2022: 0.99%)</b>          |                      |        |                  |                       |                          |
| Credit Suisse AG  | 3,300,000            | 1.13%  | 15/12/2025       | 3,060,604             | 0.07%                    |
| Credit Suisse AG  | 5,500,000            | 7.75%  | 10/3/2026        | 5,788,440             | 0.13%                    |
| Holcim Sterling Finance Netherlands BV                      | 2,650,000            | 3.00%  | 12/5/2032        | 2,301,172             | 0.05%                    |
| Holcim Sterling Finance Netherlands BV                      | 1,850,000            | 2.25%  | 4/4/2034         | 1,430,465             | 0.03%                    |
| UBS Group AG  | 4,000,000            | 2.75%  | 8/8/2025         | 3,844,717             | 0.09%                    |
| UBS Group AG <sup>^</sup>                                   | 6,600,000            | 7.00%  | 30/9/2027        | 6,871,183             | 0.16%                    |
| UBS Group AG <sup>^</sup>                                   | 6,110,000            | 2.25%  | 9/6/2028         | 5,540,324             | 0.13%                    |
| UBS Group AG <sup>^</sup>                                   | 2,400,000            | 1.88%  | 3/11/2029        | 2,101,310             | 0.05%                    |
| UBS Group AG <sup>^</sup>                                   | 3,100,000            | 2.13%  | 15/11/2029       | 2,747,330             | 0.06%                    |
| UBS Group AG <sup>^</sup>                                   | 5,900,000            | 7.38%  | 7/9/2033         | 6,801,129             | 0.16%                    |
| Zurich Finance Ireland Designated Activity Co. <sup>^</sup> | 7,771,000            | 5.13%  | 23/11/2052       | 7,492,126             | 0.17%                    |
|   |                      |        |                  | <b>47,978,800</b>     | <b>1.10%</b>             |
| <b>United Arab Emirates 0.24% (31 December 2022: 0.27%)</b> |                      |        |                  |                       |                          |
| DP World Ltd.   | 2,300,000            | 4.25%  | 25/9/2030        | 2,123,434             | 0.05%                    |
| First Abu Dhabi Bank PJSC                                   | 3,790,000            | 0.88%  | 9/12/2025        | 3,466,483             | 0.08%                    |
| First Abu Dhabi Bank PJSC                                   | 1,275,000            | 1.13%  | 7/9/2026         | 1,145,699             | 0.03%                    |
| MDGH GMTN RSC Ltd.  | 3,628,000            | 6.88%  | 14/3/2026        | 3,733,837             | 0.08%                    |
|   |                      |        |                  | <b>10,469,453</b>     | <b>0.24%</b>             |
| <b>United Kingdom 41.47% (31 December 2022: 41.22%)</b>     |                      |        |                  |                       |                          |
| 3i Group plc  | 2,900,000            | 5.75%  | 3/12/2032        | 3,103,553             | 0.07%                    |
| 3i Group plc  | 2,980,000            | 3.75%  | 5/6/2040         | 2,395,574             | 0.05%                    |
| A2Dominion Housing Group Ltd.                               | 1,500,000            | 3.50%  | 15/11/2028       | 1,410,982             | 0.03%                    |
| AA Bond Co., Ltd.   | 2,000,000            | 6.27%  | 31/7/2025        | 1,999,484             | 0.05%                    |
| AA Bond Co., Ltd.   | 3,077,000            | 5.50%  | 31/7/2027        | 2,923,486             | 0.07%                    |
| AA Bond Co., Ltd.   | 2,867,000            | 8.45%  | 31/1/2028        | 3,008,415             | 0.07%                    |
| AA Bond Co., Ltd.   | 1,569,000            | 3.25%  | 31/7/2028        | 1,333,155             | 0.03%                    |
| AA Bond Co., Ltd.   | 3,500,000            | 7.38%  | 31/7/2029        | 3,500,318             | 0.08%                    |
| ABP Finance plc   | 3,700,000            | 6.25%  | 14/12/2026       | 3,838,589             | 0.09%                    |
| Accent Capital plc  | 2,806,000            | 2.63%  | 18/7/2049        | 1,908,855             | 0.04%                    |
| Admiral Group plc   | 1,950,000            | 8.50%  | 6/1/2034         | 2,144,117             | 0.05%                    |
| Affinity Sutton Capital Markets plc                         | 1,600,000            | 5.98%  | 17/9/2038        | 1,747,644             | 0.04%                    |
| Affinity Sutton Capital Markets plc                         | 2,190,000            | 4.25%  | 8/10/2042        | 1,928,182             | 0.04%                    |
| Affinity Water Finance 2004 plc                             | 2,478,000            | 5.88%  | 13/7/2026        | 2,527,388             | 0.06%                    |
| Affinity Water Finance plc                                  | 2,150,000            | 4.50%  | 31/3/2036        | 2,016,255             | 0.05%                    |
| Anchor Hanover Group  | 3,920,000            | 2.00%  | 21/7/2051        | 2,261,954             | 0.05%                    |

|                                      | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Anglian Water Osprey Financing plc   | 1,300,000            | 4.00%  | 8/3/2026         | 1,226,928             | 0.03%                    |
| Anglian Water Osprey Financing plc   | 2,050,000            | 2.00%  | 31/7/2028        | 1,680,866             | 0.04%                    |
| Anglian Water Services Financing plc | 1,300,000            | 1.63%  | 10/8/2025        | 1,230,790             | 0.03%                    |
| Anglian Water Services Financing plc | 2,450,000            | 4.50%  | 22/2/2026        | 2,430,833             | 0.06%                    |
| Anglian Water Services Financing plc | 4,100,000            | 2.63%  | 15/6/2027        | 3,822,663             | 0.09%                    |
| Anglian Water Services Financing plc | 1,200,000            | 4.50%  | 5/10/2027        | 1,188,891             | 0.03%                    |
| Anglian Water Services Financing plc | 1,441,000            | 6.63%  | 15/1/2029        | 1,562,926             | 0.04%                    |
| Anglian Water Services Financing plc | 2,200,000            | 2.75%  | 26/10/2029       | 1,989,532             | 0.05%                    |
| Anglian Water Services Financing plc | 2,012,000            | 6.29%  | 30/7/2030        | 2,173,176             | 0.05%                    |
| Anglian Water Services Financing plc | 2,900,000            | 5.88%  | 20/6/2031        | 3,062,038             | 0.07%                    |
| Anglian Water Services Financing plc | 4,102,000            | 6.00%  | 20/6/2039        | 4,430,186             | 0.10%                    |
| Anglo American Capital plc           | 1,951,000            | 3.38%  | 11/3/2029        | 1,800,217             | 0.04%                    |
| Annington Funding plc                | 3,342,000            | 2.65%  | 12/7/2025        | 3,190,840             | 0.07%                    |
| Annington Funding plc                | 5,550,000            | 3.18%  | 12/7/2029        | 4,963,481             | 0.11%                    |
| Annington Funding plc                | 2,620,000            | 2.31%  | 6/10/2032        | 2,041,599             | 0.05%                    |
| Annington Funding plc                | 3,550,000            | 4.75%  | 9/8/2033         | 3,310,538             | 0.08%                    |
| Annington Funding plc                | 5,400,000            | 3.69%  | 12/7/2034        | 4,550,486             | 0.10%                    |
| Annington Funding plc                | 5,414,000            | 3.94%  | 12/7/2047        | 4,209,914             | 0.10%                    |
| Annington Funding plc                | 2,430,000            | 2.92%  | 6/10/2051        | 1,497,566             | 0.03%                    |
| Arqiva Financing plc                 | 1,900,000            | 7.21%  | 30/6/2028        | 2,057,083             | 0.05%                    |
| Arqiva Financing plc                 | 1,760,769            | 4.88%  | 31/12/2032       | 1,716,507             | 0.04%                    |
| Artesian Finance II plc              | 2,550,000            | 6.00%  | 30/9/2033        | 2,735,666             | 0.06%                    |
| Aspire Defence Finance plc           | 8,297,952            | 4.67%  | 31/3/2040        | 8,175,441             | 0.19%                    |
| Associated British Foods plc         | 3,000,000            | 2.50%  | 16/6/2034        | 2,541,968             | 0.06%                    |
| Assura Financing plc                 | 2,500,000            | 3.00%  | 19/7/2028        | 2,315,167             | 0.05%                    |
| Assura Financing plc                 | 1,992,000            | 1.50%  | 15/9/2030        | 1,618,419             | 0.04%                    |
| Assura Financing plc                 | 2,000,000            | 1.63%  | 30/6/2033        | 1,497,688             | 0.03%                    |
| Aster Treasury plc                   | 3,100,000            | 5.41%  | 20/12/2032       | 3,312,380             | 0.08%                    |
| Aster Treasury plc                   | 2,000,000            | 1.41%  | 27/1/2036        | 1,428,048             | 0.03%                    |
| Aster Treasury plc                   | 3,160,000            | 4.50%  | 18/12/2043       | 3,065,883             | 0.07%                    |
| AstraZeneca plc                      | 2,023,000            | 5.75%  | 13/11/2031       | 2,274,381             | 0.05%                    |
| Aviva plc^                           | 5,260,000            | 6.13%  | 14/11/2036       | 5,379,672             | 0.12%                    |
| Aviva plc^                           | 3,034,000            | 4.38%  | 12/9/2049        | 2,833,384             | 0.07%                    |
| Aviva plc^                           | 3,125,000            | 5.13%  | 4/6/2050         | 2,982,570             | 0.07%                    |
| Aviva plc^                           | 4,000,000            | 6.88%  | 27/11/2053       | 4,192,885             | 0.10%                    |
| Aviva plc^                           | 3,800,000            | 4.00%  | 3/6/2055         | 3,124,145             | 0.07%                    |
| Aviva plc^                           | 4,800,000            | 6.88%  | 20/5/2058        | 4,977,192             | 0.11%                    |
| Babcock International Group plc      | 300,000              | 1.88%  | 5/10/2026        | 276,208               | 0.01%                    |
| Barclays Bank plc                    | 800,000              | 5.75%  | 14/9/2026        | 818,247               | 0.02%                    |
| Barclays plc                         | 3,500,000            | 3.00%  | 8/5/2026         | 3,319,090             | 0.08%                    |
| Barclays plc^                        | 4,800,000            | 1.70%  | 3/11/2026        | 4,491,065             | 0.10%                    |
| Barclays plc                         | 10,364,000           | 3.25%  | 12/2/2027        | 9,787,695             | 0.22%                    |
| Barclays plc^                        | 7,868,000            | 7.09%  | 6/11/2029        | 8,383,504             | 0.19%                    |
| Barclays plc^                        | 4,000,000            | 3.75%  | 22/11/2030       | 3,804,769             | 0.09%                    |
| Barclays plc^                        | 6,600,000            | 6.37%  | 31/1/2031        | 6,846,610             | 0.16%                    |
| Barclays plc^                        | 7,900,000            | 8.41%  | 14/11/2032       | 8,423,708             | 0.19%                    |
| Barclays plc                         | 10,700,000           | 3.25%  | 17/1/2033        | 9,161,331             | 0.21%                    |
| BAT Capital Corp.                    | 595,000              | 2.13%  | 15/8/2025        | 565,364               | 0.01%                    |
| BAT International Finance plc        | 5,366,000            | 2.25%  | 26/6/2028        | 4,779,834             | 0.11%                    |
| BAT International Finance plc        | 3,800,000            | 6.00%  | 24/11/2034       | 3,743,713             | 0.09%                    |
| BAT International Finance plc        | 2,229,000            | 5.75%  | 5/7/2040         | 2,018,748             | 0.05%                    |
| BAT International Finance plc        | 4,600,000            | 2.25%  | 9/9/2052         | 2,058,301             | 0.05%                    |
| BAT International Finance plc        | 3,300,000            | 4.00%  | 23/11/2055       | 2,069,509             | 0.05%                    |
| Bazalgette Finance plc               | 1,500,000            | 2.38%  | 29/11/2027       | 1,378,846             | 0.03%                    |
| Bazalgette Finance plc               | 2,450,000            | 2.75%  | 10/3/2034        | 2,022,087             | 0.05%                    |
| Berkeley Group plc                   | 2,850,000            | 2.50%  | 11/8/2031        | 2,202,771             | 0.05%                    |
| Beyond Housing Ltd.                  | 2,223,000            | 2.13%  | 17/5/2051        | 1,327,725             | 0.03%                    |
| BG Energy Capital plc                | 5,400,000            | 5.13%  | 1/12/2025        | 5,466,180             | 0.13%                    |
| BG Energy Capital plc                | 5,775,000            | 5.00%  | 4/11/2036        | 5,953,647             | 0.14%                    |
| Blend Funding plc                    | 5,373,000            | 3.46%  | 21/9/2047        | 4,263,120             | 0.10%                    |
| Blend Funding plc                    | 3,846,000            | 2.92%  | 5/4/2054         | 2,608,852             | 0.06%                    |
| BP Capital Markets plc               | 1,741,000            | 2.27%  | 3/7/2026         | 1,665,956             | 0.04%                    |
| BP Capital Markets plc               | 3,100,000            | 5.77%  | 25/5/2038        | 3,388,930             | 0.08%                    |
| BP Capital Markets plc^              | 9,400,000            | 4.25%  | Perpetual        | 8,834,759             | 0.20%                    |
| BPHA Finance plc                     | 2,019,000            | 4.82%  | 11/4/2044        | 1,967,699             | 0.05%                    |
| British Land Co. plc                 | 2,097,000            | 2.38%  | 14/9/2029        | 1,807,780             | 0.04%                    |
| British Telecommunications plc       | 3,985,000            | 5.75%  | 7/12/2028        | 4,199,855             | 0.10%                    |
| British Telecommunications plc       | 3,800,000            | 3.13%  | 21/11/2031       | 3,420,555             | 0.08%                    |
| British Telecommunications plc       | 2,150,000            | 6.38%  | 23/6/2037        | 2,357,283             | 0.05%                    |
| British Telecommunications plc       | 5,567,000            | 5.75%  | 13/2/2041        | 5,744,623             | 0.13%                    |
| British Telecommunications plc       | 1,400,000            | 3.63%  | 21/11/2047       | 1,091,191             | 0.03%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Broadgate Financing plc                                      | 4,000,000            | 5.00%  | 5/10/2031        | 3,910,890             | 0.09%                    |
| Broadgate Financing plc                                      | 1,650,000            | 4.82%  | 5/7/2033         | 1,649,375             | 0.04%                    |
| Bromford Housing Group Ltd.                                  | 2,280,000            | 3.13%  | 3/5/2048         | 1,709,320             | 0.04%                    |
| Bunzl Finance plc  | 1,800,000            | 2.25%  | 11/6/2025        | 1,731,617             | 0.04%                    |
| Bunzl Finance plc  | 2,400,000            | 1.50%  | 30/10/2030       | 1,970,029             | 0.05%                    |
| BUPA Finance plc   | 2,929,000            | 5.00%  | 8/12/2026        | 2,879,614             | 0.07%                    |
| BUPA Finance plc   | 2,900,000            | 1.75%  | 14/6/2027        | 2,613,840             | 0.06%                    |
| BUPA Finance plc   | 2,600,000            | 4.13%  | 14/6/2035        | 2,107,974             | 0.05%                    |
| Burberry Group plc   | 2,000,000            | 1.13%  | 21/9/2025        | 1,873,374             | 0.04%                    |
| Cadent Finance plc   | 5,000,000            | 2.13%  | 22/9/2028        | 4,484,897             | 0.10%                    |
| Cadent Finance plc   | 3,700,000            | 5.75%  | 14/3/2034        | 3,857,009             | 0.09%                    |
| Cadent Finance plc   | 2,100,000            | 2.25%  | 10/10/2035       | 1,562,696             | 0.04%                    |
| Cadent Finance plc   | 4,975,000            | 2.63%  | 22/9/2038        | 3,608,122             | 0.08%                    |
| Cadent Finance plc   | 4,102,000            | 3.13%  | 21/3/2040        | 3,124,803             | 0.07%                    |
| Cadent Finance plc   | 4,593,000            | 2.75%  | 22/9/2046        | 3,050,349             | 0.07%                    |
| Cambridgeshire Housing Capital plc                           | 1,606,000            | 4.25%  | 15/9/2045        | 1,429,836             | 0.03%                    |
| Canary Wharf Finance II plc                                  | 2,870,000            | 5.95%  | 22/1/2035        | 2,921,559             | 0.07%                    |
| Cardiff University   | 3,410,000            | 3.00%  | 7/12/2055        | 2,517,987             | 0.06%                    |
| Catalyst Housing Ltd.  | 3,059,000            | 3.13%  | 31/10/2047       | 2,206,941             | 0.05%                    |
| Centrica plc   | 5,284,000            | 4.38%  | 13/3/2029        | 5,224,569             | 0.12%                    |
| Centrica plc   | 5,550,000            | 7.00%  | 19/9/2033        | 6,382,648             | 0.15%                    |
| Centrica plc   | 4,750,000            | 4.25%  | 12/9/2044        | 4,144,553             | 0.10%                    |
| Chancellor Masters & Scholars of The University of Cambridge | 2,860,000            | 3.75%  | 17/10/2052       | 2,580,811             | 0.06%                    |
| Chancellor Masters & Scholars of The University of Cambridge | 2,026,000            | 2.35%  | 27/6/2078        | 1,296,707             | 0.03%                    |
| Channel Link Enterprises Finance plc^                        | 3,000,000            | 3.04%  | 30/6/2050        | 2,671,179             | 0.06%                    |
| Channel Link Enterprises Finance plc                         | 2,065,000            | 3.85%  | 30/6/2050        | 1,488,212             | 0.03%                    |
| Chesnara plc   | 1,200,000            | 4.75%  | 4/8/2032         | 890,259               | 0.02%                    |
| Church Commissioners for England                             | 1,050,000            | 3.25%  | 14/7/2032        | 979,339               | 0.02%                    |
| Church Commissioners for England                             | 2,400,000            | 3.63%  | 14/7/2052        | 2,004,884             | 0.05%                    |
| Circle Anglia Social Housing plc                             | 2,332,000            | 7.25%  | 12/11/2038       | 2,841,057             | 0.07%                    |
| Circle Anglia Social Housing plc                             | 1,880,000            | 5.20%  | 2/3/2044         | 1,848,225             | 0.04%                    |
| Citizen Treasury plc   | 108,000              | 4.63%  | 3/12/2042        | 101,556               | 0.00%                    |
| Citizen Treasury plc   | 4,114,000            | 3.25%  | 20/10/2048       | 3,049,578             | 0.07%                    |
| CK Hutchison Group Telecom Finance SA                        | 4,600,000            | 2.00%  | 17/10/2027       | 4,136,465             | 0.09%                    |
| Clarion Funding plc  | 3,492,000            | 2.63%  | 18/1/2029        | 3,191,993             | 0.07%                    |
| Clarion Funding plc  | 3,547,000            | 1.25%  | 13/11/2032       | 2,674,863             | 0.06%                    |
| Clarion Funding plc  | 2,000,000            | 1.88%  | 22/1/2035        | 1,489,009             | 0.03%                    |
| Clarion Funding plc  | 4,271,000            | 3.13%  | 19/4/2048        | 3,093,654             | 0.07%                    |
| Clarion Funding plc  | 1,560,000            | 1.88%  | 7/9/2051         | 823,392               | 0.02%                    |
| Close Brothers Finance plc                                   | 1,500,000            | 2.75%  | 19/10/2026       | 1,399,416             | 0.03%                    |
| Close Brothers Finance plc                                   | 3,100,000            | 1.63%  | 3/12/2030        | 2,459,553             | 0.06%                    |
| Close Brothers Group plc                                     | 2,000,000            | 7.75%  | 14/6/2028        | 2,129,103             | 0.05%                    |
| Close Brothers Group plc^                                    | 1,430,000            | 2.00%  | 11/9/2031        | 1,233,140             | 0.03%                    |
| Clydesdale Bank plc  | 5,400,000            | 4.63%  | 8/6/2026         | 5,420,151             | 0.12%                    |
| Community Finance Co. 1 plc                                  | 4,486,000            | 5.02%  | 31/7/2034        | 4,595,902             | 0.11%                    |
| Compass Group plc  | 1,800,000            | 2.00%  | 5/9/2025         | 1,729,589             | 0.04%                    |
| Compass Group plc  | 1,200,000            | 3.85%  | 26/6/2026        | 1,187,862             | 0.03%                    |
| Compass Group plc  | 2,300,000            | 2.00%  | 3/7/2029         | 2,074,621             | 0.05%                    |
| Compass Group plc  | 2,000,000            | 4.38%  | 8/9/2032         | 2,019,084             | 0.05%                    |
| Connect Plus M25 Issuer plc                                  | 4,784,067            | 2.61%  | 31/3/2039        | 4,075,519             | 0.09%                    |
| Coventry Building Society                                    | 2,000,000            | 1.00%  | 21/9/2025        | 1,878,368             | 0.04%                    |
| Coventry Building Society^                                   | 3,100,000            | 7.00%  | 7/11/2027        | 3,215,748             | 0.07%                    |
| Coventry Building Society                                    | 1,900,000            | 2.00%  | 20/12/2030       | 1,538,565             | 0.04%                    |
| CPUK Finance Ltd.  | 500,000              | 3.59%  | 28/8/2025        | 483,768               | 0.01%                    |
| CPUK Finance Ltd.  | 2,800,000            | 5.88%  | 28/8/2027        | 2,866,234             | 0.07%                    |
| CPUK Finance Ltd.  | 2,900,000            | 3.69%  | 28/8/2028        | 2,712,515             | 0.06%                    |
| CPUK Finance Ltd.  | 3,400,000            | 6.14%  | 28/8/2031        | 3,533,572             | 0.08%                    |
| Crh Finance UK plc   | 3,450,000            | 4.13%  | 2/12/2029        | 3,350,895             | 0.08%                    |
| CTRL Section 1 Finance plc                                   | 1,782,918            | 5.23%  | 2/5/2035         | 1,912,752             | 0.04%                    |
| Delamare Finance plc   | 1,382,000            | 5.55%  | 19/2/2029        | 1,383,354             | 0.03%                    |
| Derby Healthcare plc   | 3,107,693            | 5.56%  | 30/6/2041        | 3,220,689             | 0.07%                    |
| Derwent London plc   | 2,550,000            | 1.88%  | 17/11/2031       | 2,029,524             | 0.05%                    |
| Diageo Finance plc   | 2,300,000            | 1.75%  | 12/10/2026       | 2,165,392             | 0.05%                    |
| Diageo Finance plc   | 4,700,000            | 2.38%  | 8/6/2028         | 4,398,161             | 0.10%                    |
| Diageo Finance plc   | 2,700,000            | 2.88%  | 27/3/2029        | 2,567,010             | 0.06%                    |
| Diageo Finance plc   | 1,900,000            | 1.25%  | 28/3/2033        | 1,486,252             | 0.03%                    |
| Diageo Finance plc   | 4,500,000            | 2.75%  | 8/6/2038         | 3,645,004             | 0.08%                    |
| Direct Line Insurance Group plc                              | 1,895,000            | 4.00%  | 5/6/2032         | 1,542,453             | 0.04%                    |
| DS Smith plc   | 1,950,000            | 2.88%  | 26/7/2029        | 1,757,755             | 0.04%                    |
| DWR Cymru Financing UK plc                                   | 3,816,000            | 1.63%  | 31/3/2026        | 3,529,454             | 0.08%                    |
| DWR Cymru Financing UK plc                                   | 3,695,000            | 6.02%  | 31/3/2028        | 3,896,208             | 0.09%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| DWR Cymru Financing UK plc               | 1,964,000            | 1.38%  | 31/3/2033        | 1,495,981             | 0.03%                    |
| DWR Cymru Financing UK plc               | 1,850,000            | 2.38%  | 31/3/2034        | 1,385,860             | 0.03%                    |
| DWR Cymru Financing UK plc               | 2,100,000            | 2.50%  | 31/3/2036        | 1,658,914             | 0.04%                    |
| Eastern Power Networks plc               | 3,500,000            | 2.13%  | 25/11/2033       | 2,820,295             | 0.06%                    |
| Eastern Power Networks plc               | 2,300,000            | 1.88%  | 1/6/2035         | 1,738,909             | 0.04%                    |
| Eastern Power Networks plc               | 1,850,000            | 6.25%  | 12/11/2036       | 2,111,221             | 0.05%                    |
| Electricity North West Ltd.              | 4,044,000            | 8.88%  | 25/3/2026        | 4,394,842             | 0.10%                    |
| EMH Treasury plc                         | 2,500,000            | 4.50%  | 29/1/2044        | 2,328,272             | 0.05%                    |
| ENW Finance plc                          | 1,200,000            | 1.42%  | 30/7/2030        | 998,990               | 0.02%                    |
| ENW Finance plc                          | 3,900,000            | 4.89%  | 24/11/2032       | 4,001,612             | 0.09%                    |
| Equity Release Funding No 3 plc          | 1,613,114            | 5.05%  | 26/4/2033        | 1,621,664             | 0.04%                    |
| Eversholt Funding plc                    | 2,500,000            | 6.36%  | 2/12/2025        | 2,565,477             | 0.06%                    |
| Eversholt Funding plc                    | 2,094,643            | 6.70%  | 22/2/2035        | 2,247,452             | 0.05%                    |
| Eversholt Funding plc                    | 4,359,000            | 2.74%  | 30/6/2040        | 3,643,430             | 0.08%                    |
| Eversholt Funding plc                    | 2,650,000            | 3.53%  | 7/8/2042         | 2,103,801             | 0.05%                    |
| Experian Finance plc                     | 3,500,000            | 0.74%  | 29/10/2025       | 3,267,540             | 0.07%                    |
| Experian Finance plc                     | 2,600,000            | 3.25%  | 7/4/2032         | 2,413,508             | 0.06%                    |
| Flagship Finance plc                     | 1,951,000            | 1.88%  | 14/7/2061        | 1,029,104             | 0.02%                    |
| Folio Residential Finance NO 1 plc       | 2,456,000            | 1.25%  | 31/10/2027       | 2,160,003             | 0.05%                    |
| Futures Treasury plc                     | 2,027,000            | 3.38%  | 8/2/2044         | 1,615,649             | 0.04%                    |
| Gatwick Funding Ltd.                     | 4,292,000            | 6.13%  | 2/3/2026         | 4,387,983             | 0.10%                    |
| Gatwick Funding Ltd.                     | 2,866,000            | 2.50%  | 15/4/2030        | 2,518,973             | 0.06%                    |
| Gatwick Funding Ltd.                     | 2,650,000            | 4.63%  | 27/3/2034        | 2,541,750             | 0.06%                    |
| Gatwick Funding Ltd.                     | 2,555,000            | 5.75%  | 23/1/2037        | 2,633,814             | 0.06%                    |
| Gatwick Funding Ltd.                     | 2,500,000            | 3.13%  | 28/9/2039        | 1,915,957             | 0.04%                    |
| Gatwick Funding Ltd.                     | 2,100,000            | 6.50%  | 2/3/2041         | 2,349,203             | 0.05%                    |
| Gatwick Funding Ltd.                     | 1,194,000            | 3.25%  | 26/2/2048        | 848,232               | 0.02%                    |
| Gatwick Funding Ltd.                     | 1,000,000            | 2.88%  | 5/7/2049         | 656,344               | 0.02%                    |
| GB Social Housing plc                    | 2,450,000            | 5.19%  | 12/2/2038        | 2,450,023             | 0.06%                    |
| Genfinance II plc                        | 1,631,000            | 6.06%  | 21/12/2039       | 1,791,250             | 0.04%                    |
| GlaxoSmithKline Capital plc              | 7,100,000            | 1.25%  | 12/10/2028       | 6,338,131             | 0.15%                    |
| GlaxoSmithKline Capital plc              | 4,053,000            | 5.25%  | 19/12/2033       | 4,432,181             | 0.10%                    |
| GlaxoSmithKline Capital plc              | 7,900,000            | 1.63%  | 12/5/2035        | 6,036,784             | 0.14%                    |
| GlaxoSmithKline Capital plc              | 6,351,000            | 6.38%  | 9/3/2039         | 7,589,737             | 0.17%                    |
| GlaxoSmithKline Capital plc              | 3,000,000            | 5.25%  | 10/4/2042        | 3,210,465             | 0.07%                    |
| GlaxoSmithKline Capital plc              | 2,300,000            | 4.25%  | 18/12/2045       | 2,150,437             | 0.05%                    |
| Grainger plc                             | 2,133,000            | 3.38%  | 24/4/2028        | 1,967,499             | 0.05%                    |
| Grainger plc                             | 3,047,000            | 3.00%  | 3/7/2030         | 2,609,824             | 0.06%                    |
| Great Places Housing Group Ltd.          | 2,448,000            | 4.75%  | 22/10/2042       | 2,359,224             | 0.05%                    |
| Great Rolling Stock Co. plc              | 2,080,500            | 6.50%  | 5/4/2031         | 2,191,419             | 0.05%                    |
| Great Rolling Stock Co. plc              | 1,684,851            | 6.88%  | 27/7/2035        | 1,817,181             | 0.04%                    |
| Greater Gabbard OFTO plc                 | 562,589              | 4.14%  | 29/11/2032       | 546,613               | 0.01%                    |
| Greene King Finance plc                  | 1,541,538            | 5.11%  | 15/3/2034        | 1,491,562             | 0.03%                    |
| Greene King Finance plc                  | 1,372,208            | 4.06%  | 15/3/2035        | 1,255,013             | 0.03%                    |
| Greene King Finance plc                  | 1,403,200            | 3.59%  | 15/3/2035        | 1,249,973             | 0.03%                    |
| Greensquareaccord Ltd.                   | 2,831,000            | 5.25%  | 30/11/2047       | 2,798,530             | 0.06%                    |
| Guinness Partnership Ltd.                | 2,380,000            | 4.00%  | 24/10/2044       | 2,072,931             | 0.05%                    |
| Guinness Partnership Ltd.                | 2,419,000            | 2.00%  | 22/4/2055        | 1,298,842             | 0.03%                    |
| Gwynt y Mor OFTO plc                     | 868,596              | 2.78%  | 17/2/2034        | 772,826               | 0.02%                    |
| Haleon UK Capital plc                    | 2,200,000            | 2.88%  | 29/10/2028       | 2,074,109             | 0.05%                    |
| Haleon UK Capital plc                    | 2,900,000            | 3.38%  | 29/3/2038        | 2,476,457             | 0.06%                    |
| Hammerson plc                            | 3,250,000            | 3.50%  | 27/10/2025       | 3,132,709             | 0.07%                    |
| Hammerson plc                            | 3,038,000            | 6.00%  | 23/2/2026        | 3,026,390             | 0.07%                    |
| Hammerson plc                            | 1,300,000            | 7.25%  | 21/4/2028        | 1,349,633             | 0.03%                    |
| Hastoe Capital plc                       | 1,400,000            | 5.60%  | 27/3/2042        | 1,428,473             | 0.03%                    |
| Heathrow Funding Ltd.                    | 4,250,000            | 6.75%  | 3/12/2026        | 4,468,115             | 0.10%                    |
| Heathrow Funding Ltd.                    | 2,970,000            | 2.63%  | 16/3/2028        | 2,640,758             | 0.06%                    |
| Heathrow Funding Ltd.                    | 3,843,000            | 2.75%  | 13/10/2029       | 3,481,684             | 0.08%                    |
| Heathrow Funding Ltd.                    | 7,572,000            | 6.45%  | 10/12/2031       | 8,391,727             | 0.19%                    |
| Heathrow Funding Ltd.                    | 7,225,000            | 5.88%  | 13/5/2041        | 7,807,286             | 0.18%                    |
| Heathrow Funding Ltd.                    | 5,750,000            | 4.63%  | 31/10/2046       | 5,284,208             | 0.12%                    |
| Heathrow Funding Ltd.                    | 2,000,000            | 2.75%  | 9/8/2049         | 1,322,879             | 0.03%                    |
| Hexagon Housing Association Ltd.         | 1,756,000            | 3.63%  | 22/4/2048        | 1,317,140             | 0.03%                    |
| High Speed Rail Finance 1 plc            | 4,750,000            | 4.38%  | 1/11/2038        | 4,454,466             | 0.10%                    |
| Hiscox Ltd.                              | 2,000,000            | 6.00%  | 22/9/2027        | 2,054,455             | 0.05%                    |
| Hiscox Ltd.^                             | 1,700,000            | 6.13%  | 24/11/2045       | 1,670,359             | 0.04%                    |
| Home Group Ltd.                          | 2,950,000            | 3.13%  | 27/3/2043        | 2,186,036             | 0.05%                    |
| Housing & Care 21                        | 2,833,000            | 3.29%  | 8/11/2049        | 2,102,407             | 0.05%                    |
| HSBC Bank Capital Funding Sterling 1 LP^ | 5,616,000            | 5.84%  | Perpetual        | 5,863,885             | 0.13%                    |
| HSBC Bank plc                            | 1,300,000            | 4.75%  | 24/3/2046        | 1,150,481             | 0.03%                    |
| HSBC Holdings plc^                       | 10,070,000           | 2.26%  | 13/11/2026       | 9,544,889             | 0.22%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| HSBC Holdings plc^                       | 9,700,000            | 1.75%  | 24/7/2027        | 8,909,076             | 0.20%                    |
| HSBC Holdings plc                        | 5,105,000            | 5.75%  | 20/12/2027       | 5,303,879             | 0.12%                    |
| HSBC Holdings plc^                       | 6,500,000            | 3.00%  | 22/7/2028        | 6,050,742             | 0.14%                    |
| HSBC Holdings plc                        | 4,500,000            | 2.63%  | 16/8/2028        | 4,142,311             | 0.10%                    |
| HSBC Holdings plc                        | 4,000,000            | 6.75%  | 11/9/2028        | 4,268,069             | 0.10%                    |
| HSBC Holdings plc^                       | 7,000,000            | 3.00%  | 29/5/2030        | 6,296,070             | 0.14%                    |
| HSBC Holdings plc^                       | 7,500,000            | 6.80%  | 14/9/2031        | 8,090,282             | 0.19%                    |
| HSBC Holdings plc^                       | 9,500,000            | 8.20%  | 16/11/2034       | 10,487,602            | 0.24%                    |
| HSBC Holdings plc                        | 7,500,000            | 7.00%  | 7/4/2038         | 8,243,676             | 0.19%                    |
| HSBC Holdings plc                        | 5,450,000            | 6.00%  | 29/3/2040        | 5,475,984             | 0.13%                    |
| Hyde Housing Association Ltd.            | 1,894,000            | 5.13%  | 23/7/2040        | 1,965,471             | 0.05%                    |
| Hyde Housing Association Ltd.            | 4,008,000            | 1.75%  | 18/8/2055        | 2,037,589             | 0.05%                    |
| IG Group Holdings plc                    | 1,700,000            | 3.13%  | 18/11/2028       | 1,484,085             | 0.03%                    |
| Imperial Brands Finance plc              | 4,000,000            | 5.50%  | 28/9/2026        | 4,030,936             | 0.09%                    |
| Imperial Brands Finance plc              | 3,750,000            | 4.88%  | 7/6/2032         | 3,460,227             | 0.08%                    |
| Inchcape plc                             | 2,030,000            | 6.50%  | 9/6/2028         | 2,112,906             | 0.05%                    |
| Incommunities Treasury plc               | 1,939,000            | 3.25%  | 21/3/2049        | 1,496,852             | 0.03%                    |
| Informa plc                              | 3,450,000            | 3.13%  | 5/7/2026         | 3,302,769             | 0.08%                    |
| InterContinental Hotels Group plc        | 3,200,000            | 3.75%  | 14/8/2025        | 3,118,556             | 0.07%                    |
| InterContinental Hotels Group plc        | 1,000,000            | 2.13%  | 24/8/2026        | 930,477               | 0.02%                    |
| InterContinental Hotels Group plc        | 4,700,000            | 3.38%  | 8/10/2028        | 4,385,492             | 0.10%                    |
| International Distributions Services plc | 2,000,000            | 7.38%  | 14/9/2030        | 2,119,636             | 0.05%                    |
| Investec plc^                            | 4,700,000            | 1.88%  | 16/7/2028        | 4,027,963             | 0.09%                    |
| Investec plc^                            | 2,600,000            | 2.63%  | 4/1/2032         | 2,209,346             | 0.05%                    |
| Investec plc^                            | 2,400,000            | 9.13%  | 6/3/2033         | 2,516,079             | 0.06%                    |
| Jigsaw Funding plc                       | 2,895,000            | 3.38%  | 5/5/2052         | 2,271,957             | 0.05%                    |
| Just Group plc^                          | 1,500,000            | 7.00%  | 15/4/2031        | 1,490,632             | 0.03%                    |
| Juturna European Loan Conduit No 16 plc  | 3,444,868            | 5.06%  | 10/8/2033        | 3,495,149             | 0.08%                    |
| Karbon Homes Ltd.                        | 1,540,000            | 3.38%  | 15/11/2047       | 1,234,682             | 0.03%                    |
| Land Securities Capital Markets plc      | 2,600,000            | 2.38%  | 29/3/2027        | 2,423,796             | 0.06%                    |
| Land Securities Capital Markets plc      | 1,847,000            | 2.40%  | 8/2/2029         | 1,684,186             | 0.04%                    |
| Land Securities Capital Markets plc      | 2,650,000            | 4.88%  | 15/9/2032        | 2,721,270             | 0.06%                    |
| Land Securities Capital Markets plc      | 5,200,000            | 2.63%  | 22/9/2037        | 4,090,316             | 0.09%                    |
| Land Securities Capital Markets plc      | 3,308,000            | 2.75%  | 22/9/2059        | 2,131,671             | 0.05%                    |
| Leeds Building Society^                  | 1,400,000            | 1.50%  | 16/3/2027        | 1,282,684             | 0.03%                    |
| Leeds Building Society                   | 3,700,000            | 1.38%  | 6/10/2027        | 3,261,525             | 0.07%                    |
| Legal & General Finance plc              | 2,073,000            | 5.88%  | 11/12/2031       | 2,267,812             | 0.05%                    |
| Legal & General Finance plc              | 1,200,000            | 5.88%  | 5/4/2033         | 1,302,616             | 0.03%                    |
| Legal & General Group plc^               | 4,500,000            | 5.38%  | 27/10/2045       | 4,471,302             | 0.10%                    |
| Legal & General Group plc^               | 3,820,000            | 5.13%  | 14/11/2048       | 3,736,171             | 0.09%                    |
| Legal & General Group plc^               | 5,300,000            | 3.75%  | 26/11/2049       | 4,770,633             | 0.11%                    |
| Legal & General Group plc^               | 4,146,000            | 4.50%  | 1/11/2050        | 3,816,502             | 0.09%                    |
| Legal & General Group plc^               | 4,150,000            | 5.50%  | 27/6/2064        | 4,099,545             | 0.09%                    |
| Liberty Living Finance plc               | 2,100,000            | 3.38%  | 28/11/2029       | 1,927,136             | 0.04%                    |
| Libra Longhurst Group Treasury NO 2 plc  | 3,038,000            | 3.25%  | 15/5/2043        | 2,293,001             | 0.05%                    |
| Libra Longhurst Group Treasury plc       | 1,617,000            | 5.13%  | 2/8/2038         | 1,621,218             | 0.04%                    |
| LiveWest Treasury plc                    | 2,100,000            | 2.25%  | 10/10/2043       | 1,431,040             | 0.03%                    |
| LiveWest Treasury plc                    | 1,816,000            | 1.88%  | 18/2/2056        | 954,853               | 0.02%                    |
| Lloyds Bank plc                          | 8,100,000            | 5.13%  | 7/3/2025         | 8,114,869             | 0.19%                    |
| Lloyds Bank plc                          | 10,600,000           | 4.88%  | 30/3/2027        | 10,813,885            | 0.25%                    |
| Lloyds Bank plc                          | 8,700,000            | 6.00%  | 8/2/2029         | 9,467,811             | 0.22%                    |
| Lloyds Bank plc                          | 6,392,000            | 6.50%  | 17/9/2040        | 7,632,762             | 0.18%                    |
| Lloyds Banking Group plc^                | 7,400,000            | 1.88%  | 15/1/2026        | 7,109,230             | 0.16%                    |
| Lloyds Banking Group plc^                | 4,200,000            | 2.00%  | 12/4/2028        | 3,824,062             | 0.09%                    |
| Lloyds Banking Group plc^                | 5,688,000            | 1.99%  | 15/12/2031       | 5,106,368             | 0.12%                    |
| Lloyds Banking Group plc^                | 6,800,000            | 6.63%  | 2/6/2033         | 6,950,397             | 0.16%                    |
| Lloyds Banking Group plc^                | 9,127,000            | 2.71%  | 3/12/2035        | 7,362,459             | 0.17%                    |
| London & Quadrant Housing Trust          | 1,600,000            | 2.63%  | 5/5/2026         | 1,520,611             | 0.03%                    |
| London & Quadrant Housing Trust          | 2,800,000            | 2.63%  | 28/2/2028        | 2,581,184             | 0.06%                    |
| London & Quadrant Housing Trust          | 1,400,000            | 2.25%  | 20/7/2029        | 1,234,101             | 0.03%                    |
| London & Quadrant Housing Trust          | 1,700,000            | 2.00%  | 31/3/2032        | 1,384,686             | 0.03%                    |
| London & Quadrant Housing Trust          | 1,950,000            | 4.63%  | 5/12/2033        | 1,915,619             | 0.04%                    |
| London & Quadrant Housing Trust          | 2,211,000            | 2.00%  | 20/10/2038       | 1,509,439             | 0.03%                    |
| London & Quadrant Housing Trust          | 1,693,000            | 5.50%  | 27/1/2040        | 1,755,586             | 0.04%                    |
| London & Quadrant Housing Trust          | 2,780,000            | 5.49%  | 15/6/2042        | 2,882,033             | 0.07%                    |
| London & Quadrant Housing Trust          | 1,300,000            | 3.75%  | 27/10/2049       | 1,028,039             | 0.02%                    |
| London & Quadrant Housing Trust          | 2,349,000            | 3.13%  | 28/2/2053        | 1,653,784             | 0.04%                    |
| London & Quadrant Housing Trust          | 2,650,000            | 2.75%  | 20/7/2057        | 1,665,446             | 0.04%                    |
| London Power Networks plc                | 1,900,000            | 6.13%  | 7/6/2027         | 1,992,709             | 0.05%                    |
| London Power Networks plc                | 2,963,000            | 2.63%  | 1/3/2029         | 2,727,665             | 0.06%                    |
| London Power Networks plc                | 2,046,000            | 5.88%  | 15/11/2040       | 2,256,395             | 0.05%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| London Stock Exchange Group plc                          | 5,200,000            | 1.63%  | 6/4/2030         | 4,499,678             | 0.10%                    |
| Longstone Finance plc                                    | 623,842              | 4.79%  | 19/4/2030        | 617,364               | 0.01%                    |
| Longstone Finance plc                                    | 1,700,000            | 4.90%  | 19/4/2031        | 1,614,063             | 0.04%                    |
| M&G plc^   | 6,400,000            | 5.63%  | 20/10/2051       | 6,100,275             | 0.14%                    |
| M&G plc^   | 4,876,000            | 5.56%  | 20/7/2055        | 4,454,888             | 0.10%                    |
| M&G plc^   | 5,650,000            | 6.34%  | 19/12/2063       | 5,407,558             | 0.12%                    |
| M&G plc^   | 3,200,000            | 6.25%  | 20/10/2068       | 3,012,425             | 0.07%                    |
| Manchester Airport Group Funding plc                     | 3,500,000            | 4.75%  | 31/3/2034        | 3,479,913             | 0.08%                    |
| Manchester Airport Group Funding plc                     | 2,750,000            | 2.88%  | 31/3/2039        | 2,118,734             | 0.05%                    |
| Manchester Airport Group Funding plc                     | 2,800,000            | 6.13%  | 30/9/2041        | 3,113,394             | 0.07%                    |
| Manchester Airport Group Funding plc                     | 2,200,000            | 2.88%  | 30/9/2044        | 1,560,942             | 0.04%                    |
| Martlet Homes Ltd.                                       | 3,037,000            | 3.00%  | 9/5/2052         | 2,182,853             | 0.05%                    |
| Meadowhall Finance plc                                   | 2,138,254            | 4.99%  | 12/1/2032        | 1,984,278             | 0.05%                    |
| Metropolitan Funding plc                                 | 1,798,000            | 4.13%  | 5/4/2048         | 1,499,145             | 0.03%                    |
| Metropolitan Housing Trust Ltd.                          | 1,806,000            | 1.88%  | 28/7/2036        | 1,290,363             | 0.03%                    |
| Moat Homes Finance plc                                   | 2,000,000            | 5.00%  | 23/9/2041        | 1,998,719             | 0.05%                    |
| Mobico Group plc   | 700,000              | 2.38%  | 20/11/2028       | 613,413               | 0.01%                    |
| Morhomes plc   | 3,528,000            | 3.40%  | 19/2/2038        | 2,882,395             | 0.07%                    |
| Motability Operations Group plc                          | 4,600,000            | 3.75%  | 16/7/2026        | 4,536,525             | 0.10%                    |
| Motability Operations Group plc                          | 1,150,000            | 4.38%  | 8/2/2027         | 1,149,400             | 0.03%                    |
| Motability Operations Group plc                          | 2,700,000            | 1.75%  | 3/7/2029         | 2,376,471             | 0.05%                    |
| Motability Operations Group plc                          | 1,200,000            | 5.63%  | 29/11/2030       | 1,294,867             | 0.03%                    |
| Motability Operations Group plc                          | 2,737,000            | 2.38%  | 14/3/2032        | 2,365,021             | 0.05%                    |
| Motability Operations Group plc                          | 1,900,000            | 5.63%  | 11/9/2035        | 2,063,978             | 0.05%                    |
| Motability Operations Group plc                          | 5,100,000            | 3.63%  | 10/3/2036        | 4,637,086             | 0.11%                    |
| Motability Operations Group plc                          | 4,200,000            | 2.38%  | 3/7/2039         | 3,148,176             | 0.07%                    |
| Motability Operations Group plc                          | 2,500,000            | 1.50%  | 20/1/2041        | 1,573,662             | 0.04%                    |
| Motability Operations Group plc                          | 3,726,000            | 2.13%  | 18/1/2042        | 2,560,625             | 0.06%                    |
| Motability Operations Group plc                          | 2,900,000            | 4.88%  | 17/1/2043        | 2,922,925             | 0.07%                    |
| Motability Operations Group plc                          | 3,000,000            | 5.75%  | 11/9/2048        | 3,380,953             | 0.08%                    |
| Myriad Capital plc                                       | 1,955,000            | 4.75%  | 20/12/2043       | 1,800,580             | 0.04%                    |
| National Gas Transmission plc                            | 2,300,000            | 1.38%  | 7/2/2031         | 1,822,184             | 0.04%                    |
| National Gas Transmission plc                            | 2,560,000            | 1.13%  | 14/1/2033        | 1,863,118             | 0.04%                    |
| National Gas Transmission plc                            | 1,900,000            | 5.75%  | 5/4/2035         | 2,000,358             | 0.05%                    |
| National Gas Transmission plc                            | 2,530,000            | 1.63%  | 14/1/2043        | 1,443,236             | 0.03%                    |
| National Grid Electricity Distribution East Midlands plc | 3,200,000            | 1.75%  | 9/9/2031         | 2,600,426             | 0.06%                    |
| National Grid Electricity Distribution East Midlands plc | 1,300,000            | 6.25%  | 10/12/2040       | 1,457,343             | 0.03%                    |
| National Grid Electricity Distribution plc               | 4,900,000            | 3.50%  | 16/10/2026       | 4,733,628             | 0.11%                    |
| National Grid Electricity Distribution South Wales plc   | 2,300,000            | 1.63%  | 7/10/2035        | 1,628,202             | 0.04%                    |
| National Grid Electricity Distribution South Wales plc   | 1,550,000            | 5.75%  | 23/3/2040        | 1,651,387             | 0.04%                    |
| National Grid Electricity Distribution South West plc    | 1,342,000            | 5.88%  | 25/3/2027        | 1,395,213             | 0.03%                    |
| National Grid Electricity Distribution South West plc    | 3,900,000            | 2.38%  | 16/5/2029        | 3,483,593             | 0.08%                    |
| National Grid Electricity Distribution South West plc    | 1,400,000            | 5.75%  | 23/3/2040        | 1,488,417             | 0.03%                    |
| National Grid Electricity Distribution South West plc    | 2,500,000            | 5.82%  | 31/7/2041        | 2,675,396             | 0.06%                    |
| National Grid Electricity Distribution West Midlands plc | 2,000,000            | 6.00%  | 9/5/2025         | 2,010,866             | 0.05%                    |
| National Grid Electricity Distribution West Midlands plc | 5,940,000            | 5.75%  | 16/4/2032        | 6,326,153             | 0.15%                    |
| National Grid Electricity Transmission plc               | 650,000              | 4.00%  | 8/6/2027         | 637,663               | 0.01%                    |
| National Grid Electricity Transmission plc               | 2,864,000            | 1.13%  | 7/7/2028         | 2,486,215             | 0.06%                    |
| National Grid Electricity Transmission plc               | 3,100,000            | 2.75%  | 6/2/2035         | 2,504,006             | 0.06%                    |
| National Grid Electricity Transmission plc               | 3,400,000            | 2.00%  | 16/9/2038        | 2,325,551             | 0.05%                    |
| National Grid Electricity Transmission plc               | 2,900,000            | 2.00%  | 17/4/2040        | 1,915,624             | 0.04%                    |
| National Grid Electricity Transmission plc               | 2,600,000            | 5.27%  | 18/1/2043        | 2,620,200             | 0.06%                    |
| Nationwide Building Society                              | 4,334,000            | 5.63%  | 28/1/2026        | 4,434,824             | 0.10%                    |
| Nationwide Building Society                              | 187,000              | 3.00%  | 6/5/2026         | 180,005               | 0.00%                    |
| Nationwide Building Society^                             | 5,600,000            | 6.18%  | 7/12/2027        | 5,754,787             | 0.13%                    |
| Nationwide Building Society                              | 3,240,000            | 3.25%  | 20/1/2028        | 3,109,892             | 0.07%                    |
| Nationwide Building Society                              | 5,700,000            | 6.13%  | 21/8/2028        | 6,086,124             | 0.14%                    |
| Nats En Route plc  | 938,000              | 1.38%  | 31/3/2031        | 827,009               | 0.02%                    |
| Nats En Route plc  | 2,800,000            | 1.75%  | 30/9/2033        | 2,196,732             | 0.05%                    |
| NatWest Group plc^                                       | 4,900,000            | 2.88%  | 19/9/2026        | 4,693,424             | 0.11%                    |
| NatWest Group plc^                                       | 400,000              | 3.13%  | 28/3/2027        | 380,113               | 0.01%                    |
| NatWest Group plc^                                       | 4,500,000            | 2.06%  | 9/11/2028        | 4,015,188             | 0.09%                    |
| NatWest Group plc^                                       | 6,700,000            | 3.62%  | 29/3/2029        | 6,279,648             | 0.14%                    |
| NatWest Group plc^                                       | 8,500,000            | 3.62%  | 14/8/2030        | 8,133,477             | 0.19%                    |
| NatWest Group plc^                                       | 6,400,000            | 2.11%  | 28/11/2031       | 5,701,521             | 0.13%                    |
| NatWest Group plc^                                       | 6,060,000            | 7.42%  | 6/6/2033         | 6,331,664             | 0.15%                    |
| NatWest Markets plc                                      | 3,400,000            | 6.63%  | 22/6/2026        | 3,521,906             | 0.08%                    |
| NatWest Markets plc                                      | 6,000,000            | 6.38%  | 8/11/2027        | 6,323,567             | 0.15%                    |
| NewRiver plc   | 2,300,000            | 3.50%  | 7/3/2028         | 2,111,603             | 0.05%                    |
| Next Group plc   | 1,200,000            | 3.00%  | 26/8/2025        | 1,160,622             | 0.03%                    |
| Next Group plc   | 1,200,000            | 4.38%  | 2/10/2026        | 1,187,670             | 0.03%                    |



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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Next Group plc                                     | 2,300,000            | 3.63%  | 18/5/2028        | 2,189,998             | 0.05%                    |
| Northern Gas Networks Finance plc                  | 1,371,000            | 4.88%  | 30/6/2027        | 1,384,460             | 0.03%                    |
| Northern Gas Networks Finance plc                  | 3,000,000            | 6.13%  | 2/6/2033         | 3,247,698             | 0.07%                    |
| Northern Gas Networks Finance plc                  | 2,349,000            | 4.88%  | 15/11/2035       | 2,302,819             | 0.05%                    |
| Northern Gas Networks Finance plc                  | 1,300,000            | 5.63%  | 23/3/2040        | 1,340,208             | 0.03%                    |
| Northern Powergrid Northeast plc                   | 4,200,000            | 3.25%  | 1/4/2052         | 3,166,355             | 0.07%                    |
| Northern Powergrid Northeast plc                   | 1,050,000            | 1.88%  | 16/6/2062        | 549,423               | 0.01%                    |
| Northern Powergrid Yorkshire plc                   | 900,000              | 5.63%  | 14/11/2033       | 964,121               | 0.02%                    |
| Northern Powergrid Yorkshire plc                   | 1,496,000            | 5.13%  | 4/5/2035         | 1,529,977             | 0.04%                    |
| Northern Powergrid Yorkshire plc                   | 2,653,000            | 2.25%  | 9/10/2059        | 1,521,555             | 0.03%                    |
| Northumbrian Water Finance plc                     | 1,500,000            | 1.63%  | 11/10/2026       | 1,371,227             | 0.03%                    |
| Northumbrian Water Finance plc                     | 700,000              | 2.38%  | 5/10/2027        | 637,609               | 0.01%                    |
| Northumbrian Water Finance plc                     | 1,700,000            | 4.50%  | 14/2/2031        | 1,638,157             | 0.04%                    |
| Northumbrian Water Finance plc                     | 3,301,000            | 5.63%  | 29/4/2033        | 3,390,321             | 0.08%                    |
| Northumbrian Water Finance plc                     | 3,300,000            | 6.38%  | 28/10/2034       | 3,534,417             | 0.08%                    |
| Northumbrian Water Finance plc                     | 2,850,000            | 5.13%  | 23/1/2042        | 2,713,788             | 0.06%                    |
| Notting Hill Genesis                               | 2,100,000            | 2.88%  | 31/1/2029        | 1,933,394             | 0.04%                    |
| Notting Hill Genesis                               | 3,285,000            | 3.75%  | 20/12/2032       | 3,051,078             | 0.07%                    |
| Notting Hill Genesis                               | 1,558,000            | 2.00%  | 3/6/2036         | 1,132,831             | 0.03%                    |
| Notting Hill Genesis                               | 2,982,000            | 5.25%  | 7/7/2042         | 2,988,493             | 0.07%                    |
| Notting Hill Genesis                               | 2,329,000            | 3.25%  | 12/10/2048       | 1,709,290             | 0.04%                    |
| Notting Hill Genesis                               | 1,642,000            | 4.38%  | 20/2/2054        | 1,464,121             | 0.03%                    |
| Octagon Healthcare Funding plc                     | 1,424,266            | 5.33%  | 31/12/2035       | 1,474,576             | 0.03%                    |
| Onward Homes Ltd.                                  | 2,038,000            | 2.13%  | 25/3/2053        | 1,148,042             | 0.03%                    |
| Optivo Finance plc                                 | 2,196,000            | 2.86%  | 7/10/2035        | 1,769,862             | 0.04%                    |
| Optivo Finance plc                                 | 2,300,000            | 5.25%  | 13/3/2043        | 2,280,994             | 0.05%                    |
| Optivo Finance plc                                 | 1,861,000            | 3.28%  | 22/3/2048        | 1,353,035             | 0.03%                    |
| Orbit Capital plc                                  | 2,225,000            | 2.00%  | 24/11/2038       | 1,532,803             | 0.04%                    |
| Orbit Capital plc                                  | 2,010,000            | 3.50%  | 24/3/2045        | 1,580,667             | 0.04%                    |
| Orbit Capital plc                                  | 3,439,000            | 3.38%  | 14/6/2048        | 2,601,056             | 0.06%                    |
| OSB Group plc^                                     | 1,800,000            | 9.50%  | 7/9/2028         | 1,850,490             | 0.04%                    |
| OSB Group plc^                                     | 1,800,000            | 9.99%  | 27/7/2033        | 1,764,613             | 0.04%                    |
| Paradigm Homes Charitable Housing Association Ltd. | 3,158,000            | 2.25%  | 20/5/2051        | 1,936,578             | 0.04%                    |
| Paragon Treasury plc                               | 2,629,000            | 2.00%  | 7/5/2036         | 1,884,473             | 0.04%                    |
| Paragon Treasury plc                               | 2,347,000            | 3.63%  | 21/1/2047        | 1,807,844             | 0.04%                    |
| Peabody Capital No 2 plc                           | 2,500,000            | 2.75%  | 2/3/2034         | 2,069,363             | 0.05%                    |
| Peabody Capital No 2 plc                           | 4,345,000            | 3.25%  | 14/9/2048        | 3,204,577             | 0.07%                    |
| Peabody Capital No 2 plc                           | 2,108,000            | 4.63%  | 12/12/2053       | 1,963,486             | 0.05%                    |
| Peabody Capital plc                                | 1,603,000            | 5.25%  | 17/3/2043        | 1,618,688             | 0.04%                    |
| Pearson Funding plc                                | 1,979,000            | 3.75%  | 4/6/2030         | 1,847,364             | 0.04%                    |
| Penarian Housing Finance plc                       | 2,192,000            | 3.21%  | 7/6/2052         | 1,634,773             | 0.04%                    |
| Pension Insurance Corp. plc                        | 2,200,000            | 5.63%  | 20/9/2030        | 2,099,646             | 0.05%                    |
| Pension Insurance Corp. plc                        | 3,200,000            | 4.63%  | 7/5/2031         | 2,839,339             | 0.07%                    |
| Pension Insurance Corp. plc                        | 2,700,000            | 3.63%  | 21/10/2032       | 2,176,819             | 0.05%                    |
| Pension Insurance Corp. plc                        | 3,803,000            | 8.00%  | 13/11/2033       | 4,074,689             | 0.09%                    |
| Phoenix Group Holdings plc                         | 1,250,000            | 6.63%  | 18/12/2025       | 1,276,298             | 0.03%                    |
| Phoenix Group Holdings plc                         | 4,250,000            | 5.87%  | 13/6/2029        | 4,170,493             | 0.10%                    |
| Phoenix Group Holdings plc                         | 3,380,000            | 5.63%  | 28/4/2031        | 3,195,611             | 0.07%                    |
| Phoenix Group Holdings plc^                        | 3,000,000            | 7.75%  | 6/12/2053        | 3,138,207             | 0.07%                    |
| Places for People Homes Ltd.                       | 1,856,000            | 3.63%  | 22/11/2028       | 1,755,024             | 0.04%                    |
| Places For People Treasury plc                     | 811,000              | 2.88%  | 17/8/2026        | 770,945               | 0.02%                    |
| Places For People Treasury plc                     | 1,800,000            | 2.50%  | 26/1/2036        | 1,356,876             | 0.03%                    |
| Places For People Treasury plc                     | 3,300,000            | 6.25%  | 6/12/2041        | 3,556,560             | 0.08%                    |
| Platform HG Financing plc                          | 4,359,000            | 1.93%  | 15/9/2041        | 2,952,743             | 0.07%                    |
| Platform HG Financing plc                          | 1,760,000            | 1.63%  | 10/8/2055        | 876,408               | 0.02%                    |
| Porterbrook Rail Finance Ltd.                      | 1,620,000            | 7.13%  | 20/10/2026       | 1,726,279             | 0.04%                    |
| Porterbrook Rail Finance Ltd.                      | 2,101,000            | 4.63%  | 4/4/2029         | 2,072,559             | 0.05%                    |
| Principality Building Society                      | 2,320,000            | 8.63%  | 12/7/2028        | 2,510,439             | 0.06%                    |
| Prudential Funding Asia plc                        | 1,624,000            | 5.88%  | 11/5/2029        | 1,720,097             | 0.04%                    |
| Prudential Funding Asia plc                        | 3,035,000            | 6.13%  | 19/12/2031       | 3,177,995             | 0.07%                    |
| Quadgas Finance plc                                | 2,123,000            | 3.38%  | 17/9/2029        | 1,879,033             | 0.04%                    |
| Quilter plc^                                       | 1,750,000            | 8.63%  | 18/4/2033        | 1,776,733             | 0.04%                    |
| RAC Bond Co. plc                                   | 3,825,000            | 4.87%  | 6/5/2026         | 3,715,458             | 0.09%                    |
| RAC Bond Co. plc                                   | 1,880,000            | 8.25%  | 6/11/2028        | 2,023,327             | 0.05%                    |
| Reckitt Benckiser Treasury Services plc            | 4,454,000            | 1.75%  | 19/5/2032        | 3,738,537             | 0.09%                    |
| Reckitt Benckiser Treasury Services plc            | 2,700,000            | 5.63%  | 14/12/2038       | 3,033,424             | 0.07%                    |
| Rentokil Initial plc                               | 3,200,000            | 5.00%  | 27/6/2032        | 3,223,724             | 0.07%                    |
| RHP Finance plc                                    | 1,622,000            | 3.25%  | 5/2/2048         | 1,274,872             | 0.03%                    |
| Riverside Finance plc                              | 1,850,000            | 3.88%  | 5/12/2044        | 1,492,671             | 0.03%                    |
| RI Finance Bonds No 3 plc                          | 1,489,000            | 6.13%  | 13/11/2028       | 1,521,240             | 0.03%                    |
| RL Finance Bonds No 4 plc^                         | 5,075,000            | 4.88%  | 7/10/2049        | 4,068,123             | 0.09%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| RMPA Services plc                        | 2,133,087            | 5.34%  | 30/9/2038        | 2,226,863             | 0.05%                    |
| Rothesay Life plc                        | 1,300,000            | 8.00%  | 30/10/2025       | 1,339,353             | 0.03%                    |
| Rothesay Life plc                        | 6,150,000            | 3.38%  | 12/7/2026        | 5,809,840             | 0.13%                    |
| Rothesay Life plc                        | 4,200,000            | 7.73%  | 16/5/2033        | 4,476,659             | 0.10%                    |
| Sage Group plc                           | 2,762,000            | 1.63%  | 25/2/2031        | 2,264,057             | 0.05%                    |
| Sage Group plc                           | 3,180,000            | 2.88%  | 8/2/2034         | 2,681,236             | 0.06%                    |
| Sanctuary Capital plc                    | 4,110,000            | 6.70%  | 23/3/2039        | 4,963,471             | 0.11%                    |
| Sanctuary Capital plc                    | 1,630,000            | 5.00%  | 26/4/2047        | 1,615,066             | 0.04%                    |
| Sanctuary Capital plc                    | 4,592,000            | 2.38%  | 14/4/2050        | 2,896,866             | 0.07%                    |
| Santander UK Group Holdings plc          | 2,350,000            | 3.63%  | 14/1/2026        | 2,274,522             | 0.05%                    |
| Santander UK Group Holdings plc^         | 4,800,000            | 2.92%  | 8/5/2026         | 4,590,262             | 0.11%                    |
| Santander UK Group Holdings plc^         | 7,000,000            | 7.10%  | 16/11/2027       | 7,277,496             | 0.17%                    |
| Santander UK Group Holdings plc^         | 3,500,000            | 2.42%  | 17/1/2029        | 3,126,300             | 0.07%                    |
| Santander UK Group Holdings plc^         | 5,000,000            | 7.48%  | 29/8/2029        | 5,437,426             | 0.12%                    |
| Santander UK plc                         | 9,625,000            | 5.75%  | 2/3/2026         | 9,821,019             | 0.23%                    |
| Santander UK plc                         | 5,730,000            | 5.25%  | 16/2/2029        | 6,043,265             | 0.14%                    |
| Santander UK plc                         | 1,750,000            | 3.88%  | 15/10/2029       | 1,691,179             | 0.04%                    |
| Saxon Weald Capital plc                  | 1,930,000            | 5.38%  | 6/6/2042         | 1,963,349             | 0.05%                    |
| Scotland Gas Networks plc                | 1,645,000            | 3.25%  | 8/3/2027         | 1,576,264             | 0.04%                    |
| Scotland Gas Networks plc                | 2,300,000            | 4.88%  | 21/12/2034       | 2,245,302             | 0.05%                    |
| Scottish Hydro Electric Transmission plc | 1,700,000            | 1.50%  | 24/3/2028        | 1,521,409             | 0.03%                    |
| Scottish Hydro Electric Transmission plc | 2,472,000            | 2.25%  | 27/9/2035        | 1,929,831             | 0.04%                    |
| Scottish Hydro Electric Transmission plc | 1,300,000            | 2.13%  | 24/3/2036        | 982,179               | 0.02%                    |
| Scottish Widows Ltd.                     | 4,855,000            | 7.00%  | 16/6/2043        | 5,268,416             | 0.12%                    |
| Segro plc                                | 2,760,000            | 2.38%  | 11/10/2029       | 2,458,533             | 0.06%                    |
| Segro plc                                | 1,275,000            | 5.75%  | 20/6/2035        | 1,359,890             | 0.03%                    |
| Segro plc                                | 3,762,000            | 2.88%  | 11/10/2037       | 2,998,334             | 0.07%                    |
| Segro plc                                | 2,000,000            | 5.13%  | 6/12/2041        | 2,006,056             | 0.05%                    |
| Severn Trent Utilities Finance plc       | 4,078,000            | 3.63%  | 16/1/2026        | 3,991,136             | 0.09%                    |
| Severn Trent Utilities Finance plc       | 2,750,000            | 6.25%  | 7/6/2029         | 2,944,987             | 0.07%                    |
| Severn Trent Utilities Finance plc       | 1,000,000            | 2.75%  | 5/12/2031        | 871,726               | 0.02%                    |
| Severn Trent Utilities Finance plc       | 2,920,000            | 2.63%  | 22/2/2033        | 2,453,833             | 0.06%                    |
| Severn Trent Utilities Finance plc       | 4,889,000            | 4.63%  | 30/11/2034       | 4,784,627             | 0.11%                    |
| Severn Trent Utilities Finance plc       | 2,900,000            | 5.25%  | 4/4/2036         | 2,997,736             | 0.07%                    |
| Severn Trent Utilities Finance plc       | 3,900,000            | 2.00%  | 2/6/2040         | 2,589,116             | 0.06%                    |
| Severn Trent Utilities Finance plc       | 2,250,000            | 4.88%  | 24/1/2042        | 2,183,282             | 0.05%                    |
| Skipton Building Society^                | 2,100,000            | 2.00%  | 2/10/2026        | 1,969,605             | 0.05%                    |
| Skipton Building Society^                | 2,450,000            | 6.25%  | 25/4/2029        | 2,477,994             | 0.06%                    |
| Sky Ltd.                                 | 1,450,000            | 6.00%  | 21/5/2027        | 1,531,333             | 0.04%                    |
| Sky Ltd.                                 | 2,300,000            | 4.00%  | 26/11/2029       | 2,273,656             | 0.05%                    |
| Society of Lloyd's                       | 1,450,000            | 4.75%  | 30/10/2024       | 1,435,140             | 0.03%                    |
| South Eastern Power Networks plc         | 4,101,000            | 5.50%  | 5/6/2026         | 4,178,523             | 0.10%                    |
| South Eastern Power Networks plc         | 1,700,000            | 5.63%  | 30/9/2030        | 1,807,709             | 0.04%                    |
| South Eastern Power Networks plc         | 1,453,000            | 6.38%  | 12/11/2031       | 1,630,305             | 0.04%                    |
| South Eastern Power Networks plc         | 3,000,000            | 1.75%  | 30/9/2034        | 2,274,751             | 0.05%                    |
| Southern Electric Power Distribution plc | 1,576,000            | 5.50%  | 7/6/2032         | 1,685,563             | 0.04%                    |
| Southern Electric Power Distribution plc | 2,800,000            | 4.63%  | 20/2/2037        | 2,728,590             | 0.06%                    |
| Southern Gas Networks plc                | 4,300,000            | 2.50%  | 3/2/2025         | 4,172,326             | 0.10%                    |
| Southern Gas Networks plc                | 1,700,000            | 4.88%  | 21/3/2029        | 1,730,244             | 0.04%                    |
| Southern Gas Networks plc                | 2,200,000            | 1.25%  | 2/12/2031        | 1,700,092             | 0.04%                    |
| Southern Gas Networks plc                | 2,100,000            | 6.63%  | 14/3/2035        | 2,329,860             | 0.05%                    |
| Southern Gas Networks plc                | 3,182,000            | 3.10%  | 15/9/2036        | 2,555,619             | 0.06%                    |
| Southern Gas Networks plc                | 1,800,000            | 6.38%  | 15/5/2040        | 1,959,288             | 0.04%                    |
| Southern Housing                         | 2,754,000            | 2.38%  | 8/10/2036        | 2,059,401             | 0.05%                    |
| Southern Housing                         | 2,640,000            | 3.50%  | 19/10/2047       | 1,970,166             | 0.05%                    |
| Southern Water Services Finance Ltd.     | 3,879,000            | 6.64%  | 31/3/2026        | 3,922,361             | 0.09%                    |
| Southern Water Services Finance Ltd.     | 3,500,000            | 1.63%  | 30/3/2027        | 3,088,474             | 0.07%                    |
| Southern Water Services Finance Ltd.     | 3,100,000            | 2.38%  | 28/5/2028        | 2,714,031             | 0.06%                    |
| Southern Water Services Finance Ltd.     | 1,995,000            | 6.19%  | 31/3/2029        | 2,082,063             | 0.05%                    |
| Southern Water Services Finance Ltd.     | 3,700,000            | 3.00%  | 28/5/2037        | 2,650,971             | 0.06%                    |
| Southern Water Services Finance Ltd.     | 1,300,000            | 4.50%  | 31/3/2052        | 1,088,423             | 0.03%                    |
| Southern Water Services Finance Ltd.     | 1,300,000            | 5.13%  | 30/9/2056        | 1,201,967             | 0.03%                    |
| Sovereign Housing Capital plc            | 2,050,000            | 4.77%  | 1/6/2043         | 1,994,134             | 0.05%                    |
| Sovereign Housing Capital plc            | 2,022,000            | 2.38%  | 4/11/2048        | 1,283,869             | 0.03%                    |
| SP Distribution plc                      | 1,850,000            | 5.88%  | 17/7/2026        | 1,905,140             | 0.04%                    |
| SP Manweb plc                            | 2,227,000            | 4.88%  | 20/9/2027        | 2,259,625             | 0.05%                    |
| SP Transmission plc                      | 2,400,000            | 2.00%  | 13/11/2031       | 2,045,596             | 0.05%                    |
| SSE plc                                  | 5,373,000            | 8.38%  | 20/11/2028       | 6,296,158             | 0.14%                    |
| SSE plc                                  | 2,950,000            | 6.25%  | 27/8/2038        | 3,309,434             | 0.08%                    |
| SSE plc^                                 | 5,260,000            | 3.74%  | Perpetual        | 4,945,691             | 0.11%                    |
| Stagecoach Group Ltd.                    | 2,400,000            | 4.00%  | 29/9/2025        | 2,322,730             | 0.05%                    |

|                                       | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Standard Chartered plc                | 3,900,000            | 5.13%  | 6/6/2034         | 3,696,902             | 0.08%                    |
| Standard Chartered plc                | 3,731,000            | 4.38%  | 18/1/2038        | 3,515,645             | 0.08%                    |
| Stonewater Funding plc                | 1,979,000            | 1.63%  | 10/9/2036        | 1,401,773             | 0.03%                    |
| Sunderland SHG Finance plc            | 1,008,773            | 6.38%  | 31/3/2042        | 1,112,979             | 0.03%                    |
| SW Finance I plc                      | 3,533,000            | 7.38%  | 12/12/2041       | 3,782,811             | 0.09%                    |
| Swan Housing Capital plc              | 1,500,000            | 3.63%  | 5/3/2048         | 1,178,570             | 0.03%                    |
| TC Dudgeon Ofto plc                   | 1,503,296            | 3.16%  | 12/11/2038       | 1,328,883             | 0.03%                    |
| Telereal Secured Finance plc          | 1,600,800            | 4.01%  | 10/12/2031       | 1,505,594             | 0.03%                    |
| Telereal Securitisation plc           | 5,221,000            | 3.56%  | 10/12/2031       | 4,759,725             | 0.11%                    |
| Telereal Securitisation plc           | 1,614,491            | 6.16%  | 10/12/2031       | 1,642,565             | 0.04%                    |
| Telereal Securitisation plc           | 1,623,864            | 1.37%  | 10/12/2031       | 1,438,742             | 0.03%                    |
| Telereal Securitisation plc^          | 1,600,000            | 1.96%  | 10/12/2033       | 1,485,083             | 0.03%                    |
| Tesco Corporate Treasury Services plc | 2,300,000            | 2.50%  | 2/5/2025         | 2,223,150             | 0.05%                    |
| Tesco Corporate Treasury Services plc | 2,682,000            | 1.88%  | 2/11/2028        | 2,363,726             | 0.05%                    |
| Tesco Corporate Treasury Services plc | 2,800,000            | 2.75%  | 27/4/2030        | 2,476,109             | 0.06%                    |
| Tesco Corporate Treasury Services plc | 2,400,000            | 5.50%  | 27/2/2035        | 2,428,713             | 0.06%                    |
| Tesco Property Finance 1 plc          | 1,905,696            | 7.62%  | 13/7/2039        | 2,187,919             | 0.05%                    |
| Tesco Property Finance 2 plc          | 4,005,285            | 6.05%  | 13/10/2039       | 4,174,335             | 0.10%                    |
| Tesco Property Finance 3 plc          | 7,440,463            | 5.74%  | 13/4/2040        | 7,529,177             | 0.17%                    |
| Tesco Property Finance 4 plc          | 4,471,731            | 5.80%  | 13/10/2040       | 4,565,290             | 0.10%                    |
| Tesco Property Finance 5 plc          | 2,913,397            | 5.66%  | 13/10/2041       | 2,936,905             | 0.07%                    |
| Tesco Property Finance 6 plc          | 3,223,000            | 5.41%  | 13/7/2044        | 3,164,043             | 0.07%                    |
| Thames Water Utilities Finance plc    | 2,285,000            | 4.00%  | 19/6/2025        | 2,186,244             | 0.05%                    |
| Thames Water Utilities Finance plc    | 2,800,000            | 3.50%  | 25/2/2028        | 2,523,134             | 0.06%                    |
| Thames Water Utilities Finance plc    | 2,500,000            | 6.75%  | 16/11/2028       | 2,540,479             | 0.06%                    |
| Thames Water Utilities Finance plc    | 1,900,000            | 2.63%  | 24/1/2032        | 1,486,256             | 0.03%                    |
| Thames Water Utilities Finance plc    | 1,500,000            | 6.50%  | 9/2/2032         | 1,494,300             | 0.03%                    |
| Thames Water Utilities Finance plc    | 2,675,000            | 4.38%  | 3/7/2034         | 2,277,149             | 0.05%                    |
| Thames Water Utilities Finance plc    | 5,119,000            | 5.13%  | 28/9/2037        | 4,469,792             | 0.10%                    |
| Thames Water Utilities Finance plc    | 3,115,000            | 2.38%  | 22/4/2040        | 1,909,906             | 0.04%                    |
| Thames Water Utilities Finance plc    | 2,150,000            | 8.25%  | 25/4/2040        | 2,416,154             | 0.06%                    |
| Thames Water Utilities Finance plc    | 3,675,000            | 5.50%  | 11/2/2041        | 3,264,846             | 0.07%                    |
| Thames Water Utilities Finance plc    | 2,350,000            | 4.63%  | 4/6/2046         | 1,859,346             | 0.04%                    |
| Thames Water Utilities Finance plc    | 2,775,000            | 7.74%  | 9/4/2058         | 3,146,399             | 0.07%                    |
| THFC Funding No 1 plc                 | 2,900,000            | 5.13%  | 21/12/2035       | 2,989,858             | 0.07%                    |
| THFC Funding No 2 plc                 | 2,090,000            | 6.35%  | 8/7/2039         | 2,398,285             | 0.06%                    |
| THFC Funding No 3 plc                 | 8,050,000            | 5.20%  | 11/10/2043       | 8,216,125             | 0.19%                    |
| Together Housing Finance plc          | 2,593,000            | 4.50%  | 17/12/2042       | 2,378,872             | 0.05%                    |
| TP ICAP Finance plc                   | 1,750,000            | 5.25%  | 29/5/2026        | 1,694,796             | 0.04%                    |
| TP ICAP Finance plc                   | 1,500,000            | 2.63%  | 18/11/2028       | 1,252,289             | 0.03%                    |
| TP ICAP Finance plc                   | 1,900,000            | 7.88%  | 17/4/2030        | 2,022,865             | 0.05%                    |
| Trafford Centre Finance Ltd.          | 1,258,325            | 6.50%  | 28/7/2033        | 1,282,431             | 0.03%                    |
| Travis Perkins plc                    | 700,000              | 3.75%  | 17/2/2026        | 658,242               | 0.02%                    |
| Tritax Big Box plc                    | 2,350,000            | 2.63%  | 14/12/2026       | 2,203,803             | 0.05%                    |
| Tritax Big Box plc                    | 1,925,000            | 3.13%  | 14/12/2031       | 1,703,595             | 0.04%                    |
| Tritax Big Box plc                    | 1,591,000            | 1.50%  | 27/11/2033       | 1,156,274             | 0.03%                    |
| Unilever plc                          | 4,134,000            | 1.50%  | 22/7/2026        | 3,895,914             | 0.09%                    |
| Unilever plc                          | 1,000,000            | 2.13%  | 28/2/2028        | 933,816               | 0.02%                    |
| UNITE Group plc                       | 2,000,000            | 3.50%  | 15/10/2028       | 1,896,352             | 0.04%                    |
| UNITE USAF II plc                     | 2,300,000            | 3.92%  | 30/6/2025        | 2,238,941             | 0.05%                    |
| United Kingdom Gilt                   | 25,000,000           | 3.50%  | 22/10/2025       | 24,800,379            | 0.57%                    |
| United Kingdom Gilt                   | 5,200,000            | 4.50%  | 7/6/2028         | 5,422,231             | 0.12%                    |
| United Kingdom Gilt                   | 2,000,000            | 3.75%  | 29/1/2038        | 1,960,017             | 0.04%                    |
| United Kingdom Gilt                   | 7,000,000            | 3.25%  | 22/1/2044        | 6,168,360             | 0.14%                    |
| United Kingdom Gilt <sup>1</sup>      | 2,023,454            | 0.63%  | 22/10/2050       | 893,298               | 0.02%                    |
| United Kingdom Gilt                   | 8,000,000            | 3.75%  | 22/10/2053       | 7,473,513             | 0.17%                    |
| United Kingdom Gilt <sup>1</sup>      | 2,200,000            | 1.13%  | 22/10/2073       | 920,946               | 0.02%                    |
| United Utilities Water Finance plc    | 3,300,000            | 2.00%  | 14/2/2025        | 3,185,272             | 0.07%                    |
| United Utilities Water Finance plc    | 1,790,000            | 0.88%  | 28/10/2029       | 1,456,916             | 0.03%                    |
| United Utilities Water Finance plc    | 4,100,000            | 2.63%  | 12/2/2031        | 3,620,364             | 0.08%                    |
| United Utilities Water Finance plc    | 2,800,000            | 2.00%  | 3/7/2033         | 2,230,017             | 0.05%                    |
| United Utilities Water Finance plc    | 2,300,000            | 5.75%  | 26/6/2036        | 2,483,989             | 0.06%                    |
| United Utilities Water Finance plc    | 2,000,000            | 1.75%  | 10/2/2038        | 1,367,718             | 0.03%                    |
| United Utilities Water Finance plc    | 2,700,000            | 5.13%  | 6/10/2038        | 2,757,266             | 0.06%                    |
| United Utilities Water Finance plc    | 2,200,000            | 1.88%  | 3/6/2042         | 1,396,326             | 0.03%                    |
| United Utilities Water Ltd.           | 2,650,000            | 5.00%  | 28/2/2035        | 2,665,942             | 0.06%                    |
| University College London             | 1,810,000            | 1.63%  | 4/6/2061         | 952,414               | 0.02%                    |
| University of Leeds                   | 1,732,000            | 3.13%  | 19/12/2050       | 1,351,487             | 0.03%                    |
| University of Liverpool               | 1,600,000            | 3.38%  | 25/6/2055        | 1,277,676             | 0.03%                    |
| University of Manchester              | 1,882,000            | 4.25%  | 4/7/2053         | 1,820,632             | 0.04%                    |
| University of Oxford                  | 7,569,000            | 2.54%  | 8/12/2117        | 4,439,821             | 0.10%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| University of Southampton                              | 1,900,000            | 2.25%  | 11/4/2057        | 1,143,423             | 0.03%                    |
| Utmost Group plc                                       | 3,100,000            | 4.00%  | 15/12/2031       | 2,371,550             | 0.05%                    |
| Virgin Money UK plc^                                   | 4,092,000            | 3.38%  | 24/4/2026        | 3,914,180             | 0.09%                    |
| Virgin Money UK plc^                                   | 4,200,000            | 4.00%  | 25/9/2026        | 4,033,194             | 0.09%                    |
| Virgin Money UK plc^                                   | 2,147,000            | 4.00%  | 3/9/2027         | 2,038,441             | 0.05%                    |
| Virgin Money UK plc^                                   | 2,800,000            | 7.63%  | 23/8/2029        | 2,978,546             | 0.07%                    |
| Virgin Money UK plc^                                   | 4,000,000            | 5.13%  | 11/12/2030       | 3,838,151             | 0.09%                    |
| Virgin Money UK plc^                                   | 1,990,000            | 2.63%  | 19/8/2031        | 1,760,212             | 0.04%                    |
| Vodafone Group plc                                     | 2,375,000            | 5.63%  | 4/12/2025        | 2,427,049             | 0.06%                    |
| Vodafone Group plc                                     | 2,494,000            | 5.90%  | 26/11/2032       | 2,734,530             | 0.06%                    |
| Vodafone Group plc                                     | 8,220,000            | 3.38%  | 8/8/2049         | 5,935,560             | 0.14%                    |
| Vodafone Group plc                                     | 4,600,000            | 5.13%  | 2/12/2052        | 4,368,572             | 0.10%                    |
| Vodafone Group plc                                     | 6,420,000            | 3.00%  | 12/8/2056        | 4,121,892             | 0.09%                    |
| Wales & West Utilities Finance plc                     | 2,150,000            | 5.75%  | 29/3/2030        | 2,254,175             | 0.05%                    |
| Wales & West Utilities Finance plc                     | 2,400,000            | 3.00%  | 3/8/2038         | 1,880,887             | 0.04%                    |
| Wales & West Utilities Finance plc                     | 2,500,000            | 1.88%  | 28/5/2041        | 1,581,612             | 0.04%                    |
| Weir Group plc   | 2,500,000            | 6.88%  | 14/6/2028        | 2,635,666             | 0.06%                    |
| Wellcome Trust Finance plc                             | 4,385,000            | 4.63%  | 25/7/2036        | 4,550,455             | 0.10%                    |
| Wellcome Trust Ltd.                                    | 3,030,000            | 4.00%  | 9/5/2059         | 2,864,295             | 0.07%                    |
| Wellcome Trust Ltd.                                    | 5,200,000            | 1.50%  | 14/7/2071        | 2,338,007             | 0.05%                    |
| Wellcome Trust Ltd.                                    | 5,393,000            | 2.52%  | 7/2/2118         | 3,190,011             | 0.07%                    |
| Wessex Water Services Finance plc                      | 2,792,000            | 5.38%  | 10/3/2028        | 2,827,414             | 0.06%                    |
| Wessex Water Services Finance plc                      | 4,900,000            | 1.50%  | 17/9/2029        | 4,061,141             | 0.09%                    |
| Wessex Water Services Finance plc                      | 300,000              | 5.13%  | 31/10/2032       | 299,670               | 0.01%                    |
| Wessex Water Services Finance plc                      | 700,000              | 5.75%  | 14/10/2033       | 729,731               | 0.02%                    |
| Wessex Water Services Finance plc                      | 3,328,000            | 1.25%  | 12/1/2036        | 2,153,119             | 0.05%                    |
| Westfield Stratford City Finance No 2 plc              | 5,400,000            | 1.64%  | 4/8/2026         | 4,901,526             | 0.11%                    |
| Wheatley Group Capital plc                             | 1,920,000            | 4.38%  | 28/11/2044       | 1,758,022             | 0.04%                    |
| WHG Treasury plc                                       | 2,010,000            | 4.25%  | 6/10/2045        | 1,810,783             | 0.04%                    |
| Whitbread Group plc                                    | 3,600,000            | 3.38%  | 16/10/2025       | 3,484,783             | 0.08%                    |
| Whitbread Group plc                                    | 2,000,000            | 2.38%  | 31/5/2027        | 1,821,969             | 0.04%                    |
| Whitbread Group plc                                    | 2,300,000            | 3.00%  | 31/5/2031        | 1,979,472             | 0.05%                    |
| White City Property Finance plc                        | 1,505,030            | 5.12%  | 17/4/2035        | 1,536,751             | 0.04%                    |
| Workspace Group plc                                    | 2,100,000            | 2.25%  | 11/3/2028        | 1,799,786             | 0.04%                    |
| WPP Finance 2013                                       | 2,850,000            | 2.88%  | 14/9/2046        | 1,865,997             | 0.04%                    |
| WPP Finance 2017                                       | 2,100,000            | 3.75%  | 19/5/2032        | 1,912,477             | 0.04%                    |
| Wrekin Housing Group Ltd.                              | 1,600,000            | 2.50%  | 22/10/2048       | 1,030,406             | 0.02%                    |
| Yorkshire Building Society                             | 3,073,000            | 3.50%  | 21/4/2026        | 2,962,001             | 0.07%                    |
| Yorkshire Building Society^                            | 900,000              | 7.38%  | 12/9/2027        | 932,356               | 0.02%                    |
| Yorkshire Building Society^                            | 2,153,000            | 3.38%  | 13/9/2028        | 1,947,996             | 0.04%                    |
| Yorkshire Building Society^                            | 1,200,000            | 1.50%  | 15/9/2029        | 999,595               | 0.02%                    |
| Yorkshire Building Society^                            | 2,700,000            | 3.51%  | 11/10/2030       | 2,415,587             | 0.06%                    |
| Yorkshire Building Society^                            | 3,100,000            | 6.38%  | 15/11/2028       | 3,160,291             | 0.07%                    |
| Yorkshire Housing Finance plc                          | 3,077,000            | 4.13%  | 31/10/2044       | 2,641,334             | 0.06%                    |
| Yorkshire Power Finance Ltd.                           | 2,600,000            | 7.25%  | 4/8/2028         | 2,853,380             | 0.07%                    |
| Yorkshire Water Finance plc                            | 2,236,000            | 1.75%  | 26/11/2026       | 2,027,396             | 0.05%                    |
| Yorkshire Water Finance plc                            | 1,713,000            | 3.63%  | 1/8/2029         | 1,598,534             | 0.04%                    |
| Yorkshire Water Finance plc                            | 2,200,000            | 5.25%  | 28/4/2030        | 2,198,375             | 0.05%                    |
| Yorkshire Water Finance plc                            | 1,450,000            | 6.60%  | 17/4/2031        | 1,558,235             | 0.04%                    |
| Yorkshire Water Finance plc                            | 2,500,000            | 1.75%  | 27/10/2032       | 1,879,761             | 0.04%                    |
| Yorkshire Water Finance plc                            | 2,300,000            | 5.50%  | 28/4/2035        | 2,285,823             | 0.05%                    |
| Yorkshire Water Finance plc                            | 2,000,000            | 6.38%  | 19/8/2039        | 2,156,231             | 0.05%                    |
| Yorkshire Water Finance plc                            | 5,750,000            | 2.75%  | 18/4/2041        | 3,978,882             | 0.09%                    |
| Yorkshire Water Services Finance Ltd.                  | 1,550,000            | 5.50%  | 28/5/2037        | 1,555,156             | 0.04%                    |
|  |                      |        |                  | <b>1,808,682,745</b>  | <b>41.47%</b>            |
| <b>United States 12.74% (31 December 2022: 12.07%)</b> |                      |        |                  |                       |                          |
| American Honda Finance Corp.                           | 6,600,000            | 0.75%  | 25/11/2026       | 5,965,062             | 0.14%                    |
| American Honda Finance Corp.                           | 3,300,000            | 1.50%  | 19/10/2027       | 2,993,952             | 0.07%                    |
| American Honda Finance Corp.                           | 3,200,000            | 5.60%  | 6/9/2030         | 3,400,549             | 0.08%                    |
| Amgen, Inc.  | 3,200,000            | 5.50%  | 7/12/2026        | 3,295,496             | 0.08%                    |
| Amgen, Inc.  | 6,550,000            | 4.00%  | 13/9/2029        | 6,452,018             | 0.15%                    |
| Apple, Inc.  | 5,400,000            | 3.05%  | 31/7/2029        | 5,237,599             | 0.12%                    |
| Apple, Inc.  | 3,100,000            | 3.60%  | 31/7/2042        | 2,816,981             | 0.06%                    |
| AT&T, Inc.   | 6,700,000            | 2.90%  | 4/12/2026        | 6,384,344             | 0.15%                    |
| AT&T, Inc.   | 3,950,000            | 5.50%  | 15/3/2027        | 4,047,052             | 0.09%                    |
| AT&T, Inc.   | 7,750,000            | 4.38%  | 14/9/2029        | 7,648,256             | 0.18%                    |
| AT&T, Inc.   | 1,800,000            | 5.20%  | 18/11/2033       | 1,837,830             | 0.04%                    |
| AT&T, Inc.   | 7,300,000            | 7.00%  | 30/4/2040        | 8,519,174             | 0.20%                    |
| AT&T, Inc.   | 10,400,000           | 4.25%  | 1/6/2043         | 9,002,174             | 0.21%                    |
| AT&T, Inc.   | 8,750,000            | 4.88%  | 1/6/2044         | 8,138,807             | 0.19%                    |
| Athene Global Funding                                  | 3,400,000            | 1.75%  | 24/11/2027       | 3,013,328             | 0.07%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Athene Global Funding                        | 2,000,000            | 1.88%  | 30/11/2028       | 1,731,820             | 0.04%                    |
| Bank of America Corp.                        | 5,800,000            | 2.30%  | 25/7/2025        | 5,565,205             | 0.13%                    |
| Bank of America Corp.                        | 2,250,000            | 4.25%  | 10/12/2026       | 2,231,321             | 0.05%                    |
| Bank of America Corp.                        | 7,050,000            | 7.00%  | 31/7/2028        | 7,782,102             | 0.18%                    |
| Bank of America Corp.^                       | 8,500,000            | 1.67%  | 2/6/2029         | 7,467,257             | 0.17%                    |
| Bank of America Corp.^                       | 6,600,000            | 3.58%  | 27/4/2031        | 6,182,247             | 0.14%                    |
| Becton Dickinson & Co.                       | 1,500,000            | 3.02%  | 24/5/2025        | 1,458,743             | 0.03%                    |
| Berkshire Hathaway Finance Corp.             | 8,000,000            | 2.38%  | 19/6/2039        | 5,965,559             | 0.14%                    |
| Berkshire Hathaway Finance Corp.             | 5,300,000            | 2.63%  | 19/6/2059        | 3,392,154             | 0.08%                    |
| Blackstone Private Credit Fund               | 2,000,000            | 4.88%  | 14/4/2026        | 1,912,056             | 0.04%                    |
| Brown-Forman Corp.                           | 1,430,000            | 2.60%  | 7/7/2028         | 1,349,562             | 0.03%                    |
| Caterpillar Financial Services Corp.         | 6,500,000            | 5.72%  | 17/8/2026        | 6,724,766             | 0.15%                    |
| Citigroup, Inc.                              | 3,553,000            | 5.15%  | 21/5/2026        | 3,579,031             | 0.08%                    |
| Citigroup, Inc.                              | 5,787,000            | 1.75%  | 23/10/2026       | 5,355,686             | 0.12%                    |
| Citigroup, Inc.                              | 1,600,000            | 4.50%  | 3/3/2031         | 1,506,286             | 0.03%                    |
| Citigroup, Inc.                              | 3,082,000            | 6.80%  | 25/6/2038        | 3,683,808             | 0.08%                    |
| Citigroup, Inc.                              | 3,850,000            | 7.38%  | 1/9/2039         | 4,876,859             | 0.11%                    |
| Comcast Corp.                                | 5,700,000            | 1.50%  | 20/2/2029        | 5,029,107             | 0.12%                    |
| Comcast Corp.                                | 3,850,000            | 5.50%  | 23/11/2029       | 4,111,560             | 0.09%                    |
| Comcast Corp.                                | 6,250,000            | 1.88%  | 20/2/2036        | 4,714,741             | 0.11%                    |
| Digital Stout Holding LLC                    | 3,000,000            | 4.25%  | 17/1/2025        | 2,967,305             | 0.07%                    |
| Digital Stout Holding LLC                    | 2,810,000            | 3.30%  | 19/7/2029        | 2,594,060             | 0.06%                    |
| Digital Stout Holding LLC                    | 4,250,000            | 3.75%  | 17/10/2030       | 3,964,032             | 0.09%                    |
| Eli Lilly & Co.                              | 935,000              | 1.63%  | 14/9/2043        | 600,961               | 0.01%                    |
| Equitable Financial Life Global Funding      | 2,600,000            | 6.38%  | 2/6/2028         | 2,776,658             | 0.06%                    |
| Federal National Mortgage Association        | 1,700,000            | 5.38%  | 7/12/2028        | 1,804,639             | 0.04%                    |
| Fidelity National Information Services, Inc. | 2,000,000            | 2.25%  | 3/12/2029        | 1,754,549             | 0.04%                    |
| Fidelity National Information Services, Inc. | 4,445,000            | 3.36%  | 21/5/2031        | 4,063,913             | 0.09%                    |
| Fiserv, Inc.                                 | 7,000,000            | 2.25%  | 1/7/2025         | 6,723,701             | 0.15%                    |
| Fiserv, Inc.                                 | 3,950,000            | 3.00%  | 1/7/2031         | 3,542,884             | 0.08%                    |
| Ford Motor Credit Co. LLC                    | 4,700,000            | 4.54%  | 6/3/2025         | 4,632,929             | 0.11%                    |
| Ford Motor Credit Co. LLC                    | 3,500,000            | 6.86%  | 5/6/2026         | 3,616,612             | 0.08%                    |
| GE Capital UK Funding Unlimited Co.          | 5,685,000            | 5.88%  | 18/1/2033        | 6,101,533             | 0.14%                    |
| General Electric Co.                         | 1,886,000            | 4.88%  | 18/9/2037        | 1,768,461             | 0.04%                    |
| General Motors Financial Co., Inc.           | 2,300,000            | 5.15%  | 15/8/2026        | 2,311,607             | 0.05%                    |
| General Motors Financial Co., Inc.           | 3,800,000            | 1.55%  | 30/7/2027        | 3,398,990             | 0.08%                    |
| Goldman Sachs Group, Inc.                    | 2,100,000            | 7.13%  | 7/8/2025         | 2,168,669             | 0.05%                    |
| Goldman Sachs Group, Inc.                    | 7,213,000            | 4.25%  | 29/1/2026        | 7,140,774             | 0.16%                    |
| Goldman Sachs Group, Inc.                    | 4,900,000            | 1.50%  | 7/12/2027        | 4,379,534             | 0.10%                    |
| Goldman Sachs Group, Inc.                    | 3,600,000            | 7.25%  | 10/4/2028        | 3,938,008             | 0.09%                    |
| Goldman Sachs Group, Inc.                    | 5,344,000            | 3.13%  | 25/7/2029        | 4,947,061             | 0.11%                    |
| Goldman Sachs Group, Inc.^                   | 9,600,000            | 3.63%  | 29/10/2029       | 9,079,786             | 0.21%                    |
| Goldman Sachs Group, Inc.                    | 2,100,000            | 1.88%  | 16/12/2030       | 1,750,233             | 0.04%                    |
| Goldman Sachs Group, Inc.                    | 2,400,000            | 6.88%  | 18/1/2038        | 2,645,231             | 0.06%                    |
| International Business Machines Corp.        | 5,500,000            | 4.88%  | 6/2/2038         | 5,459,002             | 0.13%                    |
| JPMorgan Chase & Co.^                        | 9,600,000            | 0.99%  | 28/4/2026        | 9,068,069             | 0.21%                    |
| JPMorgan Chase & Co.                         | 2,800,000            | 3.50%  | 18/12/2026       | 2,743,474             | 0.06%                    |
| JPMorgan Chase & Co.^                        | 6,100,000            | 1.90%  | 28/4/2033        | 4,993,338             | 0.11%                    |
| Kraft Heinz Foods Co.                        | 5,000,000            | 4.13%  | 1/7/2027         | 4,944,453             | 0.11%                    |
| MassMutual Global Funding II                 | 2,500,000            | 1.38%  | 15/12/2026       | 2,294,226             | 0.05%                    |
| McDonald's Corp.                             | 2,025,000            | 5.88%  | 23/4/2032        | 2,242,482             | 0.05%                    |
| McDonald's Corp.                             | 1,900,000            | 2.95%  | 15/3/2034        | 1,653,914             | 0.04%                    |
| McDonald's Corp.                             | 4,100,000            | 3.75%  | 31/5/2038        | 3,648,836             | 0.08%                    |
| McDonald's Corp.                             | 2,500,000            | 4.13%  | 11/6/2054        | 2,192,806             | 0.05%                    |
| McKesson Corp.                               | 2,900,000            | 3.13%  | 17/2/2029        | 2,746,677             | 0.06%                    |
| Metropolitan Life Global Funding I           | 1,950,000            | 4.13%  | 2/9/2025         | 1,932,843             | 0.04%                    |
| Metropolitan Life Global Funding I           | 2,600,000            | 3.50%  | 30/9/2026        | 2,540,400             | 0.06%                    |
| Metropolitan Life Global Funding I           | 4,000,000            | 0.63%  | 8/12/2027        | 3,484,661             | 0.08%                    |
| Metropolitan Life Global Funding I           | 3,600,000            | 1.63%  | 12/10/2028       | 3,198,303             | 0.07%                    |
| Metropolitan Life Global Funding I           | 3,800,000            | 1.63%  | 21/9/2029        | 3,293,618             | 0.08%                    |
| Metropolitan Life Global Funding I           | 5,000,000            | 5.00%  | 10/1/2030        | 5,148,415             | 0.12%                    |
| Morgan Stanley                               | 7,262,000            | 2.63%  | 9/3/2027         | 6,863,654             | 0.16%                    |
| Morgan Stanley^                              | 10,600,000           | 5.79%  | 18/11/2033       | 11,304,872            | 0.26%                    |
| Nestle Finance International Ltd.            | 5,000,000            | 5.13%  | 7/12/2038        | 5,314,852             | 0.12%                    |
| Nestle Holdings, Inc.                        | 3,250,000            | 5.25%  | 21/9/2026        | 3,327,652             | 0.08%                    |
| Nestle Holdings, Inc.                        | 7,229,000            | 2.13%  | 4/4/2027         | 6,814,248             | 0.16%                    |
| Nestle Holdings, Inc.                        | 4,727,000            | 2.50%  | 4/4/2032         | 4,210,525             | 0.10%                    |
| Nestle Holdings, Inc.                        | 2,200,000            | 5.13%  | 21/9/2032        | 2,348,222             | 0.05%                    |
| Nestle Holdings, Inc.                        | 2,500,000            | 1.38%  | 23/6/2033        | 1,983,398             | 0.05%                    |
| New York Life Global Funding                 | 3,200,000            | 4.35%  | 16/9/2025        | 3,185,593             | 0.07%                    |
| New York Life Global Funding                 | 5,206,000            | 1.25%  | 17/12/2026       | 4,771,054             | 0.11%                    |

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|--|----------------------|------------------------|--------------------|--------------------------------------|--------------------------|
| New York Life Global Funding   | 4,960,000            | 1.50%                  | 15/7/2027          | 4,525,023                            | 0.10%                    |
| New York Life Global Funding   | 5,000,000            | 0.75%                  | 14/12/2028         | 4,252,090                            | 0.10%                    |
| New York Life Global Funding   | 3,800,000            | 4.95%                  | 7/12/2029          | 3,943,036                            | 0.09%                    |
| Omnicom Capital Holdings plc   | 2,950,000            | 2.25%                  | 22/11/2033         | 2,373,313                            | 0.05%                    |
| Pacific Life Global Funding II   | 2,400,000            | 5.00%                  | 12/1/2028          | 2,446,307                            | 0.06%                    |
| Pacific Life Global Funding II   | 3,803,000            | 5.38%                  | 30/11/2028         | 3,947,779                            | 0.09%                    |
| PepsiCo, Inc.  | 4,070,000            | 3.20%                  | 22/7/2029          | 3,936,102                            | 0.09%                    |
| PepsiCo, Inc.  | 2,956,000            | 3.55%                  | 22/7/2034          | 2,798,393                            | 0.06%                    |
| Pfizer, Inc.   | 3,600,000            | 6.50%                  | 3/6/2038           | 4,318,716                            | 0.10%                    |
| Pfizer, Inc.   | 10,669,000           | 2.74%                  | 15/6/2043          | 8,051,559                            | 0.19%                    |
| Procter & Gamble Co.   | 5,600,000            | 1.38%                  | 3/5/2025           | 5,371,556                            | 0.12%                    |
| Procter & Gamble Co.   | 1,700,000            | 1.80%                  | 3/5/2029           | 1,553,929                            | 0.04%                    |
| Prologis LP  | 5,782,000            | 2.25%                  | 30/6/2029          | 5,170,318                            | 0.12%                    |
| Protective Life Global Funding   | 2,550,000            | 5.25%                  | 13/1/2028          | 2,629,551                            | 0.06%                    |
| Realty Income Corp.  | 3,600,000            | 1.88%                  | 14/1/2027          | 3,302,111                            | 0.08%                    |
| Realty Income Corp.  | 1,600,000            | 1.13%                  | 13/7/2027          | 1,412,990                            | 0.03%                    |
| Realty Income Corp.  | 3,700,000            | 1.63%                  | 15/12/2030         | 2,999,442                            | 0.07%                    |
| Realty Income Corp.  | 2,346,000            | 5.75%                  | 5/12/2031          | 2,453,862                            | 0.06%                    |
| Realty Income Corp.  | 2,752,000            | 1.75%                  | 13/7/2033          | 2,088,048                            | 0.05%                    |
| Realty Income Corp.  | 3,921,000            | 6.00%                  | 5/12/2039          | 4,216,020                            | 0.10%                    |
| Realty Income Corp.  | 1,900,000            | 2.50%                  | 14/1/2042          | 1,305,547                            | 0.03%                    |
| Tennessee Valley Authority   | 775,000              | 5.63%                  | 7/6/2032           | 847,589                              | 0.02%                    |
| Time Warner Cable LLC  | 5,450,000            | 5.75%                  | 2/6/2031           | 5,446,957                            | 0.13%                    |
| Time Warner Cable LLC  | 4,630,000            | 5.25%                  | 15/7/2042          | 4,097,961                            | 0.09%                    |
| Toyota Motor Credit Corp.  | 10,000,000           | 0.75%                  | 19/11/2026         | 9,053,987                            | 0.21%                    |
| Toyota Motor Credit Corp.  | 300,000              | 5.63%                  | 23/10/2028         | 316,574                              | 0.01%                    |
| United Parcel Service, Inc.  | 3,800,000            | 5.13%                  | 12/2/2050          | 4,163,630                            | 0.10%                    |
| Verizon Communications, Inc.   | 5,380,000            | 1.13%                  | 3/11/2028          | 4,652,846                            | 0.11%                    |
| Verizon Communications, Inc.   | 4,260,000            | 1.88%                  | 19/9/2030          | 3,605,449                            | 0.08%                    |
| Verizon Communications, Inc.   | 6,981,000            | 2.50%                  | 8/4/2031           | 6,086,065                            | 0.14%                    |
| Verizon Communications, Inc.   | 4,150,000            | 4.75%                  | 17/2/2034          | 4,123,254                            | 0.09%                    |
| Verizon Communications, Inc.   | 3,111,000            | 3.13%                  | 2/11/2035          | 2,626,465                            | 0.06%                    |
| Verizon Communications, Inc.   | 6,300,000            | 3.38%                  | 27/10/2036         | 5,400,760                            | 0.12%                    |
| Verizon Communications, Inc.   | 4,020,000            | 1.88%                  | 3/11/2038          | 2,724,687                            | 0.06%                    |
| Walgreens Boots Alliance, Inc.   | 1,575,000            | 3.60%                  | 20/11/2025         | 1,501,985                            | 0.03%                    |
| Walmart, Inc.  | 5,920,000            | 5.75%                  | 19/12/2030         | 6,586,316                            | 0.15%                    |
| Walmart, Inc.  | 7,300,000            | 5.63%                  | 27/3/2034          | 8,175,380                            | 0.19%                    |
| Walmart, Inc.  | 6,641,000            | 5.25%                  | 28/9/2035          | 7,282,893                            | 0.17%                    |
| Walmart, Inc.  | 1,600,000            | 4.88%                  | 19/1/2039          | 1,691,419                            | 0.04%                    |
| Wells Fargo & Co.  | 6,100,000            | 2.00%                  | 28/7/2025          | 5,804,587                            | 0.13%                    |
| Wells Fargo & Co. ^  | 6,800,000            | 3.47%                  | 26/4/2028          | 6,489,370                            | 0.15%                    |
| Wells Fargo & Co.  | 3,500,000            | 2.50%                  | 2/5/2029           | 3,135,937                            | 0.07%                    |
| Wells Fargo & Co.  | 3,250,000            | 3.50%                  | 12/9/2029          | 3,059,968                            | 0.07%                    |
| Wells Fargo & Co.  | 3,900,000            | 2.13%                  | 24/9/2031          | 3,203,552                            | 0.07%                    |
| Wells Fargo & Co.  | 6,050,000            | 4.63%                  | 2/11/2035          | 5,894,861                            | 0.14%                    |
| Wells Fargo & Co.  | 5,300,000            | 4.88%                  | 29/11/2035         | 4,989,319                            | 0.11%                    |
| Welltower OP LLC   | 4,596,000            | 4.80%                  | 20/11/2028         | 4,615,500                            | 0.11%                    |
| Welltower OP LLC   | 3,580,000            | 4.50%                  | 1/12/2034          | 3,392,316                            | 0.08%                    |
|  |                      |                        |                    | <b>555,819,528</b>                   | <b>12.74%</b>            |
| <b>Total Fixed Income</b>  |                      |                        |                    | <b>4,288,533,012</b>                 | <b>98.32%</b>            |
| <b>Total Transferable Securities</b>   |                      |                        |                    | <b>4,288,533,012</b>                 | <b>98.32%</b>            |
|  |                      |                        |                    |                                      |                          |
|  |                      | Number of<br>Contracts | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>GBP (£) | % of Total<br>Net Assets |
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (31 December 2022: 0.00%)</b> |                      |                        |                    |                                      |                          |
| <b>Futures 0.00% (31 December 2022: 0.00%)</b>   |                      |                        |                    |                                      |                          |
| Long Gilt March 2024   |                      | 59                     | £6,047,857         | 8,493                                | 0.00%                    |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                           |                      |                        |                    | <b>8,493</b>                         | <b>0.00%</b>             |
| <b>Total Investments</b>   |                      |                        |                    | <b>4,288,541,505</b>                 | <b>98.32%</b>            |
|  |                      |                        |                    |                                      |                          |
|  |                      |                        |                    | Fair Value<br>GBP (£)                | % of Total<br>Net Assets |
| <b>Other Assets and Liabilities</b>  |                      |                        |                    | <b>73,162,446</b>                    | <b>1.68%</b>             |
| <b>Net Assets</b>  |                      |                        |                    | <b>4,361,703,951</b>                 | <b>100.00%</b>           |

| Analysis of Total Assets |   | GBP (£)       | % of Total Assets |
|--------------------------|---|---------------|-------------------|
| (a)                      | Transferable securities admitted to an official stock exchange listing  | 4,246,589,978 | 94.90%            |
| (b)                      | Transferable securities dealt in on another regulated market  | 41,943,034    | 0.94%             |
| (c)                      | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —             | 0.00%             |
| (d)                      | Total Financial Derivative Instruments dealt in on a regulated market   | 8,493         | 0.00%             |
| (e)                      | Total OTC Financial Derivative Instruments  | —             | 0.00%             |
| (f)                      | Other assets  | 186,114,275   | 4.16%             |
| Total Assets             |   | 4,474,655,780 | 100.00%           |

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 31 December 2023.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | GBP (£)<br>As at 31 December<br>2023 | GBP (£)<br>As at 31 December<br>2022 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 4,288,533,012                        | 3,227,471,031                        |
| Financial Derivative Instruments  | 3,17  | 8,493                                | 18,853                               |
| Cash  | 3     | 60,383,794                           | 59,766,854                           |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 68,885,284                           | 47,518,078                           |
| Capital Shares Issued   |       | 6,102,430                            | 6,924,146                            |
| Investments Sold  |       | 50,230,324                           | 13,571,651                           |
| Margin Cash Due from Broker   | 3     | 512,443                              | 60,299                               |
| <b>Total Current Assets</b>   |       | <b>4,474,655,780</b>                 | <b>3,355,330,912</b>                 |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Investments Purchased   |       | 95,125,563                           | 68,536,642                           |
| Income Distribution Payable   |       | 11,654,824                           | 5,479,964                            |
| Capital Shares Redeemed   |       | 5,779,067                            | 3,170,567                            |
| Management Fees Payable   | 12    | 392,375                              | 306,928                              |
| <b>Total Current Liabilities</b>  |       | <b>112,951,829</b>                   | <b>77,494,101</b>                    |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>4,361,703,951</b>                 | <b>3,277,836,811</b>                 |

## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>GBP Acc</b>                               |                           |                           |                           |
| Net Assets                                   | 2,736,783,805             | 2,383,721,045             | 3,278,601,297             |
| Number of Shares Outstanding                 | 28,729,458                | 27,163,318                | 30,778,706                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>95.26</b>              | <b>87.76</b>              | <b>106.52</b>             |
| <b>GBP Dist</b>                              |                           |                           |                           |
| Net Assets                                   | 691,792,132               | 301,810,452               | 431,870,556               |
| Number of Shares Outstanding                 | 13,621,242                | 6,227,177                 | 7,158,048                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>50.79</b>              | <b>48.47</b>              | <b>60.33</b>              |
| <b>Institutional Plus GBP Acc</b>            |                           |                           |                           |
| Net Assets                                   | 359,713,783               | 144,088,954               | 102,970,801               |
| Number of Shares Outstanding                 | 2,950,010                 | 1,283,507                 | 756,096                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>121.94</b>             | <b>112.26</b>             | <b>136.19</b>             |
| <b>Institutional Plus GBP Dist</b>           |                           |                           |                           |
| Net Assets                                   | 573,414,231               | 448,216,360               | 388,160,643               |
| Number of Shares Outstanding                 | 6,078,896                 | 4,978,951                 | 3,463,998                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>94.33</b>              | <b>90.02</b>              | <b>112.06</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.



## Statement of Operations

|  | Notes | GBP (£)<br>Year Ended<br>31 December 2023 | GBP (£)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 144,987,835                               | 91,085,925                                |
| Other Income                                 |       | 664,949                                   | —   |
| Net Gain/(Loss) on Financial Instruments     |       | 193,845,931                               | (799,041,882)                             |
| <b>Total Investment Income/(Loss)</b>        |       | <b>339,498,715</b>                        | <b>(707,955,957)</b>                      |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 4,256,068                                 | 4,015,877                                 |
| Transaction Fees and Commissions             |       | 4,536                                     | 971                                       |
| <b>Total Expenses</b>                        |       | <b>4,260,604</b>                          | <b>4,016,848</b>                          |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 20,655                                    | 2,204                                     |
| Distribution                                 | 6     | 43,204,190                                | 19,175,843                                |
| <b>Total Finance Costs</b>                   |       | <b>43,224,845</b>                         | <b>19,178,047</b>                         |
| <b>Net Investment Income/(Loss)</b>          |       | <b>292,013,266</b>                        | <b>(731,150,852)</b>                      |
| Taxation                                     | 5     | (134,573)                                 | (67,757)                                  |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>291,878,693</b>                        | <b>(731,218,609)</b>                      |

## Statement of Changes in Net Assets

|   | GBP (£)<br>Year Ended<br>31 December 2023 | GBP (£)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 291,878,693                               | (731,218,609)                             |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 1,811,353,275                             | 1,434,889,780                             |
| Redemptions   | (1,019,364,828)                           | (1,627,437,657)                           |
| Total Capital Transactions                            | 791,988,447                               | (192,547,877)                             |
| Total Increase/(Decrease) for the Year                | 1,083,867,140                             | (923,766,486)                             |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 3,277,836,811                             | 4,201,603,297                             |
| <b>End of Year</b>                                    | <b>4,361,703,951</b>                      | <b>3,277,836,811</b>                      |

# Vanguard U.K. Short-Term Investment Grade Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg GBP Non-Government 1–5 Year 200MM Float Adjusted Bond Index, a market-weighted index of pound sterling-denominated, investment-grade bonds, excluding government bonds, with maturities between 1 and 5 years.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept central banks including the Federal Reserve, the European Central Bank and the Bank of England raising interest rates in the first part of the year but through less aggressive hikes than in parts of 2022.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of major central banks cutting rates in 2024.
- The fund's benchmark index returned 6.92% for the 12 months ended 31 December 2023.
- Within the index, bonds with lower credit ratings posted higher returns than those with higher ratings. By sector, corporate bonds had the highest returns, followed by securitised debt.

Benchmark returns in the commentary above are in British pounds.

### Benchmark: Bloomberg GBP Non-Government 1–5 Year 200MM Float Adjusted Bond Index

|                             | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| GBP Acc                     | 6.84%   | 0.86%      | 1.44%  |
| Benchmark                   | 6.92  | 0.98       | 1.58   |
| Tracking Difference*        | -0.08   |            |  |
| GBP Dist                    | 6.84%   | 0.86%      | 1.44%  |
| Benchmark                   | 6.92  | 0.98       | 1.58   |
| Tracking Difference*        | -0.08   |            |  |
| Institutional Plus GBP Acc  | 6.91%   | 0.93%      | 1.37%  |
| Benchmark                   | 6.92  | 0.98       | 1.44   |
| Tracking Difference*        | -0.01   |            |  |
| Institutional Plus GBP Dist | 6.91%   | 0.93%      | 1.37%  |
| Benchmark                   | 6.92  | 0.98       | 1.44   |
| Tracking Difference*        | -0.01   |            |  |

Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|  | Principal<br>GBP (£) | Cost<br>GBP (£) |  | Principal<br>GBP (£) | Proceeds<br>GBP (£) |
|--|----------------------|-----------------|--|----------------------|---------------------|
| <b>Purchases</b>   |                      |                 | <b>Sales</b>   |                      |                     |
| United Kingdom Gilt 4.50%<br>7/6/2028                                | 48,400,000           | 50,340,590      | KFW 1.38% 9/12/2024  | 26,900,000           | 25,834,237          |
| United Kingdom Gilt 1.00%<br>22/4/2024                               | 13,000,000           | 12,582,310      | United Kingdom Gilt 1.00%<br>22/4/2024                                 | 13,000,000           | 12,607,899          |
| United Kingdom Gilt 5.00%<br>7/3/2025                                | 10,000,000           | 10,055,800      | KFW 1.25% 29/12/2023   | 12,300,000           | 12,001,602          |
| United Kingdom Gilt 0.25%<br>31/1/2025                               | 10,000,000           | 9,314,900       | KFW 0.88% 18/7/2024  | 11,974,000           | 11,442,733          |
| Republic of Italy Government<br>International Bond 6.00%<br>4/8/2028 | 6,200,000            | 6,214,780       | State of North Rhine-Westphalia<br>Germany 0.63% 16/12/2024            | 11,600,000           | 11,092,758          |
| KFW 4.88% 10/10/2028   | 5,734,000            | 5,759,803       | Inter-American Development Bank<br>1.38% 15/12/2024                    | 11,200,000           | 10,713,014          |
| KFW 3.75% 30/7/2027  | 5,900,000            | 5,702,936       | European Investment Bank 1.38%<br>7/3/2025                             | 11,100,000           | 10,519,442          |
| Asian Infrastructure Investment<br>Bank 4.38% 11/6/2026              | 5,500,000            | 5,543,082       | European Investment Bank 0.88%<br>15/12/2023                           | 10,050,000           | 9,784,881           |
| Bank of America Corp. 7.00%<br>31/7/2028                             | 5,000,000            | 5,272,940       | United Kingdom Gilt 0.25%<br>31/1/2025                                 | 10,000,000           | 9,303,320           |
| KFW 0.75% 7/12/2027  | 6,000,000            | 5,099,820       | Enel Finance International NV<br>5.63% 14/8/2024                       | 8,938,000            | 8,985,217           |
| European Investment Bank 3.88%<br>12/4/2028                          | 5,100,000            | 5,032,083       | Landeskreditbank Baden-<br>Wuerttemberg Foerderbank<br>0.38% 9/12/2024 | 9,400,000            | 8,822,909           |
| KFW 4.13% 18/2/2026  | 4,809,000            | 4,846,943       | United Kingdom Gilt 4.25%<br>7/12/2027                                 | 8,000,000            | 8,272,192           |
| Banque Federative du Credit<br>Mutuel SA 5.00% 19/1/2026             | 4,600,000            | 4,634,080       | United Kingdom Gilt 5.00%<br>7/3/2025                                  | 7,700,000            | 7,766,297           |
| International Development<br>Association 0.75% 21/9/2028             | 5,600,000            | 4,612,737       | International Development<br>Association 0.75% 12/12/2024              | 8,060,000            | 7,677,425           |
| Barclays plc 7.09% 6/11/2029   | 4,419,000            | 4,548,168       | Kommunekredit 0.38% 15/11/2024   | 7,000,000            | 6,619,114           |
| CPPIB Capital, Inc. 6.00% 7/6/2025                                   | 4,549,000            | 4,542,351       | NRW Bank 0.38% 16/12/2024  | 7,000,000            | 6,601,578           |
| Asian Development Bank 6.13%<br>15/8/2025                            | 4,202,000            | 4,228,400       | Inter-American Development Bank<br>1.25% 15/12/2023                    | 6,400,000            | 6,247,616           |
| BNG Bank NV 1.63% 26/8/2025  | 4,500,000            | 4,213,366       | National Westminster Bank plc<br>5.13% 13/1/2024                       | 6,000,000            | 6,049,140           |
| NatWest Group plc 3.62%<br>29/3/2029                                 | 4,500,000            | 4,068,930       | Lloyds Banking Group plc 2.25%<br>16/10/2024                           | 6,200,000            | 5,953,604           |
| Asian Development Bank 3.88%<br>10/2/2026                            | 4,000,000            | 3,999,670       | Barclays plc 3.13% 17/1/2024   | 5,946,000            | 5,855,910           |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 98.56% (31 December 2022: 98.64%)</b> |                      |        |                  |                       |                          |
| <b>Fixed Income 98.56% (31 December 2022: 98.64%)</b>            |                      |        |                  |                       |                          |
| <b>Australia 1.62% (31 December 2022: 2.13%)</b>                 |                      |        |                  |                       |                          |
| Australia & New Zealand Banking Group Ltd.^                      | 2,000,000            | 1.81%  | 16/9/2031        | 1,796,719             | 0.16%                    |
| Commonwealth Bank of Australia                                   | 3,349,000            | 3.00%  | 4/9/2026         | 3,234,252             | 0.29%                    |
| Glencore Finance Europe Ltd.                                     | 2,200,000            | 3.13%  | 26/3/2026        | 2,113,907             | 0.19%                    |
| Macquarie Bank Ltd.  | 1,991,000            | 1.13%  | 15/12/2025       | 1,870,597             | 0.16%                    |
| National Australia Bank Ltd.                                     | 1,027,000            | 3.00%  | 4/9/2026         | 993,400               | 0.09%                    |
| National Australia Bank Ltd.^                                    | 2,000,000            | 1.70%  | 15/9/2031        | 1,783,908             | 0.16%                    |
| QBE Insurance Group Ltd.^  | 1,200,000            | 2.50%  | 13/9/2038        | 1,017,562             | 0.09%                    |
| Scentre Group Trust 1  | 1,580,000            | 3.88%  | 16/7/2026        | 1,534,473             | 0.13%                    |
| Toyota Finance Australia Ltd.                                    | 1,660,000            | 3.92%  | 28/6/2027        | 1,633,512             | 0.14%                    |
| Vicinity Centres Trust   | 1,400,000            | 3.38%  | 7/4/2026         | 1,352,915             | 0.12%                    |
| Westpac Banking Corp.  | 1,010,000            | 2.13%  | 2/5/2025         | 971,545               | 0.09%                    |
|  |                      |        |                  | <b>18,302,790</b>     | <b>1.62%</b>             |
| <b>Austria 0.55% (31 December 2022: 0.53%)</b>                   |                      |        |                  |                       |                          |
| Oesterreichische Kontrollbank AG                                 | 5,100,000            | 0.50%  | 15/12/2025       | 4,740,246             | 0.42%                    |
| Oesterreichische Kontrollbank AG                                 | 1,458,000            | 4.25%  | 17/3/2026        | 1,454,351             | 0.13%                    |
|  |                      |        |                  | <b>6,194,597</b>      | <b>0.55%</b>             |
| <b>Belgium 0.53% (31 December 2022: 0.99%)</b>                   |                      |        |                  |                       |                          |
| Anheuser-Busch InBev SA  | 2,974,000            | 4.00%  | 24/9/2025        | 2,953,822             | 0.26%                    |
| KBC Group NV^  | 1,700,000            | 1.25%  | 21/9/2027        | 1,546,462             | 0.14%                    |
| KBC Group NV^  | 1,500,000            | 5.50%  | 20/9/2028        | 1,527,810             | 0.13%                    |
|  |                      |        |                  | <b>6,028,094</b>      | <b>0.53%</b>             |
| <b>Canada 4.06% (31 December 2022: 3.85%)</b>                    |                      |        |                  |                       |                          |
| Bank of Montreal   | 1,500,000            | 1.00%  | 9/9/2026         | 1,370,372             | 0.12%                    |
| Bank of Nova Scotia  | 1,550,000            | 1.25%  | 17/12/2025       | 1,449,696             | 0.13%                    |
| Bank of Nova Scotia  | 1,800,000            | 2.88%  | 3/5/2027         | 1,711,563             | 0.15%                    |
| Canadian Imperial Bank of Commerce                               | 1,225,000            | 1.63%  | 25/9/2025        | 1,163,446             | 0.10%                    |
| Canadian Imperial Bank of Commerce                               | 1,500,000            | 1.88%  | 27/1/2026        | 1,413,902             | 0.13%                    |
| CPPIB Capital, Inc.  | 4,549,000            | 6.00%  | 7/6/2025         | 4,622,944             | 0.41%                    |
| CPPIB Capital, Inc.  | 3,094,000            | 4.38%  | 2/3/2026         | 3,092,980             | 0.27%                    |
| CPPIB Capital, Inc.  | 2,000,000            | 1.25%  | 7/12/2027        | 1,802,427             | 0.16%                    |
| Export Development Canada  | 1,570,000            | 4.00%  | 19/2/2026        | 1,560,825             | 0.14%                    |
| Export Development Canada  | 1,500,000            | 2.63%  | 15/7/2027        | 1,435,717             | 0.13%                    |
| Ontario Teachers' Finance Trust                                  | 2,246,000            | 1.13%  | 15/5/2026        | 2,078,902             | 0.18%                    |
| Province of Ontario Canada                                       | 1,000,000            | 2.25%  | 26/5/2026        | 952,618               | 0.08%                    |
| Province of Ontario Canada                                       | 8,580,000            | 0.25%  | 15/12/2026       | 7,663,693             | 0.68%                    |
| Province of Quebec Canada  | 3,360,000            | 2.25%  | 15/9/2026        | 3,194,001             | 0.28%                    |
| Royal Bank of Canada   | 1,554,000            | 1.13%  | 15/12/2025       | 1,455,113             | 0.13%                    |
| Royal Bank of Canada   | 500,000              | 1.00%  | 9/9/2026         | 457,631               | 0.04%                    |
| Royal Bank of Canada   | 1,692,000            | 3.63%  | 14/6/2027        | 1,639,961             | 0.15%                    |
| Royal Bank of Canada   | 3,000,000            | 5.00%  | 24/1/2028        | 3,034,736             | 0.27%                    |
| Toronto-Dominion Bank  | 4,710,000            | 2.88%  | 5/4/2027         | 4,468,093             | 0.40%                    |
| Toronto-Dominion Bank  | 1,180,000            | 5.29%  | 11/1/2028        | 1,208,736             | 0.11%                    |
|  |                      |        |                  | <b>45,777,356</b>     | <b>4.06%</b>             |
| <b>China 0.09% (31 December 2022: 0.05%)</b>                     |                      |        |                  |                       |                          |
| Industrial & Commercial Bank of China Ltd.                       | 1,065,000            | 1.63%  | 28/12/2025       | 982,142               | 0.09%                    |
|  |                      |        |                  | <b>982,142</b>        | <b>0.09%</b>             |
| <b>Czech Republic 0.07% (31 December 2022: 0.00%)</b>            |                      |        |                  |                       |                          |
| CPI Property Group SA  | 1,170,000            | 2.75%  | 22/1/2028        | 819,878               | 0.07%                    |
|  |                      |        |                  | <b>819,878</b>        | <b>0.07%</b>             |
| <b>Denmark 0.73% (31 December 2022: 1.16%)</b>                   |                      |        |                  |                       |                          |
| Danske Bank A/S^   | 3,400,000            | 2.25%  | 14/1/2028        | 3,105,267             | 0.28%                    |
| Danske Bank A/S^   | 1,000,000            | 6.50%  | 23/8/2028        | 1,052,913             | 0.09%                    |
| Danske Bank A/S^   | 2,825,000            | 4.63%  | 13/4/2027        | 2,802,109             | 0.25%                    |
| Orsted A/S   | 1,381,000            | 2.13%  | 17/5/2027        | 1,274,097             | 0.11%                    |
|  |                      |        |                  | <b>8,234,386</b>      | <b>0.73%</b>             |
| <b>Finland 1.44% (31 December 2022: 1.02%)</b>                   |                      |        |                  |                       |                          |
| Kuntarahoitus OYJ  | 5,000,000            | 1.13%  | 19/6/2025        | 4,746,028             | 0.42%                    |
| Kuntarahoitus OYJ  | 7,050,000            | 0.38%  | 17/12/2025       | 6,533,049             | 0.58%                    |
| Nordea Bank Abp^   | 1,300,000            | 6.00%  | 2/6/2026         | 1,314,003             | 0.12%                    |
| Nordea Bank Abp^   | 1,900,000            | 1.63%  | 9/12/2032        | 1,627,527             | 0.14%                    |
| OP Corporate Bank plc  | 1,500,000            | 3.38%  | 14/1/2026        | 1,461,685             | 0.13%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| OP Corporate Bank plc                            | 600,000              | 1.38%  | 4/9/2026         | 545,058               | 0.05%                    |
|  |                      |        |                  | <b>16,227,350</b>     | <b>1.44%</b>             |
| <b>France 8.78% (31 December 2022: 7.56%)</b>    |                      |        |                  |                       |                          |
| Agence Francaise de Developpement EPIC           | 2,800,000            | 1.25%  | 18/6/2025        | 2,659,826             | 0.24%                    |
| Agence Francaise de Developpement EPIC           | 1,800,000            | 4.38%  | 16/3/2026        | 1,793,117             | 0.16%                    |
| Agence France Locale                             | 2,100,000            | 1.38%  | 20/6/2025        | 1,997,153             | 0.18%                    |
| AXA SA^  | 3,050,000            | 5.45%  | Perpetual        | 3,014,841             | 0.27%                    |
| AXA SA^  | 1,390,000            | 6.69%  | Perpetual        | 1,411,732             | 0.12%                    |
| Banque Federative du Credit Mutuel SA            | 2,400,000            | 4.88%  | 25/9/2025        | 2,399,761             | 0.21%                    |
| Banque Federative du Credit Mutuel SA            | 2,100,000            | 1.25%  | 5/12/2025        | 1,966,912             | 0.17%                    |
| Banque Federative du Credit Mutuel SA            | 2,400,000            | 5.00%  | 19/1/2026        | 2,406,954             | 0.21%                    |
| Banque Federative du Credit Mutuel SA            | 1,600,000            | 1.00%  | 16/7/2026        | 1,464,568             | 0.13%                    |
| Banque Federative du Credit Mutuel SA            | 1,600,000            | 1.50%  | 7/10/2026        | 1,476,674             | 0.13%                    |
| Banque Federative du Credit Mutuel SA            | 1,500,000            | 0.88%  | 7/12/2027        | 1,318,520             | 0.12%                    |
| Banque Federative du Credit Mutuel SA            | 3,200,000            | 5.38%  | 25/5/2028        | 3,311,629             | 0.29%                    |
| BNP Paribas SA                                   | 3,598,000            | 3.38%  | 23/1/2026        | 3,489,298             | 0.31%                    |
| BNP Paribas SA                                   | 3,400,000            | 1.88%  | 14/12/2027       | 3,060,814             | 0.27%                    |
| BNP Paribas SA^                                  | 2,900,000            | 6.00%  | 18/8/2029        | 3,066,323             | 0.27%                    |
| BNP Paribas SA^                                  | 4,000,000            | 2.00%  | 24/5/2031        | 3,627,127             | 0.32%                    |
| Bouygues SA                                      | 1,800,000            | 5.50%  | 6/10/2026        | 1,844,749             | 0.16%                    |
| BPCE SA  | 1,700,000            | 1.00%  | 22/12/2025       | 1,585,429             | 0.14%                    |
| BPCE SA  | 1,500,000            | 1.38%  | 23/12/2026       | 1,369,771             | 0.12%                    |
| BPCE SA^   | 800,000              | 6.00%  | 29/9/2028        | 823,099               | 0.07%                    |
| BPCE SA^   | 2,000,000            | 2.50%  | 30/11/2032       | 1,752,225             | 0.16%                    |
| Bpifrance SACA                                   | 1,200,000            | 4.00%  | 30/1/2026        | 1,187,948             | 0.11%                    |
| Caisse d'Amortissement de la Dette Sociale       | 6,200,000            | 0.13%  | 15/12/2025       | 5,725,982             | 0.51%                    |
| Caisse des Depots et Consignations               | 1,400,000            | 4.50%  | 26/8/2025        | 1,394,235             | 0.12%                    |
| Caisse des Depots et Consignations               | 800,000              | 0.25%  | 25/2/2026        | 734,786               | 0.07%                    |
| Cie de Financement Foncier SA                    | 1,340,000            | 5.50%  | 26/1/2027        | 1,380,257             | 0.12%                    |
| Credit Agricole SA^                              | 3,000,000            | 5.75%  | 29/11/2027       | 3,069,872             | 0.27%                    |
| Credit Agricole SA^                              | 2,000,000            | 1.87%  | 9/12/2031        | 1,782,870             | 0.16%                    |
| Dexia Credit Local SA                            | 2,900,000            | 2.13%  | 12/2/2025        | 2,812,190             | 0.25%                    |
| Dexia Credit Local SA                            | 2,700,000            | 1.25%  | 21/7/2025        | 2,558,842             | 0.23%                    |
| Dexia Credit Local SA                            | 2,200,000            | 4.38%  | 18/2/2026        | 2,194,599             | 0.19%                    |
| Dexia Credit Local SA                            | 3,600,000            | 0.25%  | 10/12/2026       | 3,211,760             | 0.28%                    |
| Electricite de France SA                         | 2,200,000            | 6.25%  | 30/5/2028        | 2,337,281             | 0.21%                    |
| Engie SA   | 2,000,000            | 7.00%  | 30/10/2028       | 2,223,159             | 0.20%                    |
| Kering SA  | 1,000,000            | 5.13%  | 23/11/2026       | 1,020,172             | 0.09%                    |
| La Banque Postale SA^                            | 1,900,000            | 5.63%  | 21/9/2028        | 1,917,913             | 0.17%                    |
| LVMH Moet Hennessy Louis Vuitton SE              | 4,000,000            | 1.13%  | 11/2/2027        | 3,676,803             | 0.33%                    |
| Orange SA  | 1,200,000            | 5.25%  | 5/12/2025        | 1,218,433             | 0.11%                    |
| Orange SA  | 1,600,000            | 8.13%  | 20/11/2028       | 1,875,867             | 0.17%                    |
| SNCF Reseau                                      | 2,500,000            | 5.25%  | 7/12/2028        | 2,644,013             | 0.23%                    |
| Societe Generale SA                              | 1,600,000            | 1.25%  | 7/12/2027        | 1,388,686             | 0.12%                    |
| Societe Nationale SNCF SACA                      | 2,300,000            | 0.88%  | 28/12/2026       | 2,085,717             | 0.18%                    |
| Societe Nationale SNCF SACA                      | 1,000,000            | 5.38%  | 18/3/2027        | 1,031,828             | 0.09%                    |
| Sodexo SA  | 800,000              | 1.75%  | 26/6/2028        | 718,281               | 0.06%                    |
| TotalEnergies Capital International SA           | 2,000,000            | 1.25%  | 16/12/2024       | 1,934,061             | 0.17%                    |
| TotalEnergies Capital International SA           | 1,500,000            | 1.66%  | 22/7/2026        | 1,414,101             | 0.13%                    |
| Vinci SA   | 1,400,000            | 2.25%  | 15/3/2027        | 1,320,122             | 0.12%                    |
| Westfield America Management Ltd.                | 460,000              | 2.13%  | 30/3/2025        | 439,548               | 0.04%                    |
|  |                      |        |                  | <b>99,139,848</b>     | <b>8.78%</b>             |
| <b>Germany 10.78% (31 December 2022: 15.71%)</b> |                      |        |                  |                       |                          |
| BASF SE  | 300,000              | 1.75%  | 11/3/2025        | 289,888               | 0.03%                    |
| Bayerische Landesbank                            | 1,100,000            | 5.13%  | 1/6/2026         | 1,115,088             | 0.10%                    |
| Commerzbank AG                                   | 1,600,000            | 1.75%  | 22/1/2025        | 1,534,416             | 0.14%                    |
| Deutsche Bahn Finance GmbH                       | 1,095,000            | 1.38%  | 7/7/2025         | 1,044,864             | 0.09%                    |
| Deutsche Bahn Finance GmbH                       | 2,050,000            | 1.88%  | 13/2/2026        | 1,954,901             | 0.17%                    |
| Deutsche Bahn Finance GmbH                       | 1,107,000            | 3.13%  | 24/7/2026        | 1,081,101             | 0.10%                    |
| Deutsche Bahn Finance GmbH                       | 1,000,000            | 0.38%  | 3/12/2026        | 904,687               | 0.08%                    |
| Deutsche Bank AG^                                | 2,400,000            | 4.00%  | 24/6/2026        | 2,332,727             | 0.21%                    |
| Deutsche Bank AG^                                | 1,800,000            | 1.88%  | 22/12/2028       | 1,560,530             | 0.14%                    |
| Deutsche Pfandbriefbank AG                       | 1,200,000            | 7.63%  | 8/12/2025        | 1,182,717             | 0.10%                    |
| Deutsche Telekom International Finance BV        | 1,000,000            | 8.88%  | 27/11/2028       | 1,202,932             | 0.11%                    |
| FMS Wertmanagement                               | 1,800,000            | 1.38%  | 7/3/2025         | 1,731,765             | 0.15%                    |
| FMS Wertmanagement                               | 400,000              | 1.25%  | 19/6/2025        | 380,512               | 0.03%                    |
| Henkel AG & Co. KGaA                             | 800,000              | 1.25%  | 30/9/2026        | 745,352               | 0.07%                    |
| KFW  | 1,948,000            | 5.50%  | 18/6/2025        | 1,971,289             | 0.17%                    |
| KFW  | 12,750,000           | 1.13%  | 4/7/2025         | 12,126,141            | 1.07%                    |
| KFW  | 4,500,000            | 3.88%  | 2/9/2025         | 4,468,705             | 0.40%                    |
| KFW  | 11,900,000           | 1.38%  | 15/12/2025       | 11,286,148            | 1.00%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| KFW  | 4,809,000            | 4.13%  | 18/2/2026        | 4,799,454             | 0.43%                    |
| KFW  | 2,500,000            | 1.25%  | 31/7/2026        | 2,332,126             | 0.21%                    |
| KFW  | 6,950,000            | 0.88%  | 15/9/2026        | 6,398,044             | 0.57%                    |
| KFW  | 6,432,000            | 0.13%  | 30/12/2026       | 5,762,601             | 0.51%                    |
| KFW  | 5,900,000            | 3.75%  | 30/7/2027        | 5,875,998             | 0.52%                    |
| KFW  | 5,000,000            | 0.75%  | 7/12/2027        | 4,453,899             | 0.39%                    |
| KFW  | 4,734,000            | 4.88%  | 10/10/2028       | 4,966,379             | 0.44%                    |
| Landesbank Baden-Wuerttemberg                      | 1,600,000            | 1.50%  | 3/2/2025         | 1,528,743             | 0.14%                    |
| Landesbank Baden-Wuerttemberg                      | 1,400,000            | 1.13%  | 8/12/2025        | 1,293,649             | 0.11%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank    | 3,900,000            | 0.63%  | 15/12/2025       | 3,635,384             | 0.32%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank    | 950,000              | 1.00%  | 15/12/2026       | 871,315               | 0.08%                    |
| Landwirtschaftliche Rentenbank                     | 2,000,000            | 1.38%  | 8/9/2025         | 1,903,263             | 0.17%                    |
| Landwirtschaftliche Rentenbank                     | 4,750,000            | 0.88%  | 15/12/2026       | 4,354,592             | 0.39%                    |
| Landwirtschaftliche Rentenbank                     | 1,000,000            | 1.25%  | 22/7/2027        | 913,085               | 0.08%                    |
| Mercedes-Benz International Finance BV             | 400,000              | 5.63%  | 17/8/2026        | 411,740               | 0.04%                    |
| NRW Bank   | 4,000,000            | 0.50%  | 15/12/2025       | 3,719,550             | 0.33%                    |
| NRW Bank   | 2,000,000            | 0.50%  | 18/12/2026       | 1,804,111             | 0.16%                    |
| Siemens Financieringsmaatschappij NV               | 4,700,000            | 1.00%  | 20/2/2025        | 4,506,017             | 0.40%                    |
| Siemens Financieringsmaatschappij NV               | 1,000,000            | 2.75%  | 10/9/2025        | 975,933               | 0.09%                    |
| Volkswagen Financial Services NV                   | 1,300,000            | 0.88%  | 20/2/2025        | 1,234,248             | 0.11%                    |
| Volkswagen Financial Services NV                   | 1,800,000            | 2.25%  | 12/4/2025        | 1,742,031             | 0.15%                    |
| Volkswagen Financial Services NV                   | 1,400,000            | 4.25%  | 9/10/2025        | 1,378,669             | 0.12%                    |
| Volkswagen Financial Services NV                   | 800,000              | 1.13%  | 5/7/2026         | 729,475               | 0.06%                    |
| Volkswagen Financial Services NV                   | 600,000              | 5.50%  | 7/12/2026        | 608,082               | 0.05%                    |
| Volkswagen Financial Services NV                   | 2,000,000            | 3.25%  | 13/4/2027        | 1,893,267             | 0.17%                    |
| Volkswagen Financial Services NV                   | 2,000,000            | 6.50%  | 18/9/2027        | 2,090,634             | 0.18%                    |
| Volkswagen Financial Services NV                   | 2,100,000            | 2.13%  | 18/1/2028        | 1,872,787             | 0.17%                    |
| Volkswagen Financial Services NV                   | 1,200,000            | 1.38%  | 14/9/2028        | 1,020,409             | 0.09%                    |
| Volkswagen International Finance NV                | 1,700,000            | 3.38%  | 16/11/2026       | 1,628,409             | 0.14%                    |
|  |                      |        |                  | <b>121,617,657</b>    | <b>10.78%</b>            |
| <b>Hong Kong 0.09% (31 December 2022: 0.27%)</b>   |                      |        |                  |                       |                          |
| Hutchison Whampoa Finance UK plc                   | 1,000,000            | 5.63%  | 24/11/2026       | 1,031,377             | 0.09%                    |
|  |                      |        |                  | <b>1,031,377</b>      | <b>0.09%</b>             |
| <b>Ireland 0.13% (31 December 2022: 0.32%)</b>     |                      |        |                  |                       |                          |
| Bank of Ireland Group plc <sup>^</sup>             | 1,400,000            | 7.59%  | 6/12/2032        | 1,460,638             | 0.13%                    |
|  |                      |        |                  | <b>1,460,638</b>      | <b>0.13%</b>             |
| <b>Italy 1.17% (31 December 2022: 0.76%)</b>       |                      |        |                  |                       |                          |
| Assicurazioni Generali SpA <sup>^</sup>            | 1,300,000            | 6.27%  | Perpetual        | 1,295,943             | 0.12%                    |
| CA Auto Bank SPA                                   | 1,700,000            | 6.00%  | 6/12/2026        | 1,733,959             | 0.15%                    |
| Enel Finance International NV                      | 2,100,000            | 1.00%  | 20/10/2027       | 1,852,011             | 0.16%                    |
| Intesa Sanpaolo SpA <sup>^</sup>                   | 2,350,000            | 6.50%  | 14/3/2029        | 2,386,578             | 0.21%                    |
| Republic of Italy Government International Bond    | 5,660,000            | 6.00%  | 4/8/2028         | 5,941,904             | 0.53%                    |
|  |                      |        |                  | <b>13,210,395</b>     | <b>1.17%</b>             |
| <b>Japan 0.87% (31 December 2022: 0.38%)</b>       |                      |        |                  |                       |                          |
| Development Bank of Japan, Inc.                    | 1,429,000            | 1.25%  | 31/1/2025        | 1,372,629             | 0.12%                    |
| Development Bank of Japan, Inc.                    | 1,281,000            | 4.50%  | 6/6/2025         | 1,273,208             | 0.11%                    |
| East Japan Railway Co.                             | 1,000,000            | 1.16%  | 15/9/2028        | 874,305               | 0.08%                    |
| Japan Bank for International Cooperation           | 1,045,000            | 0.38%  | 22/7/2026        | 946,283               | 0.08%                    |
| Mizuho Financial Group, Inc.                       | 1,900,000            | 5.63%  | 13/6/2028        | 1,971,403             | 0.18%                    |
| Toyota Motor Finance Netherlands BV                | 3,410,000            | 0.75%  | 19/12/2025       | 3,179,650             | 0.28%                    |
| Toyota Motor Finance Netherlands BV                | 240,000              | 4.63%  | 8/6/2026         | 240,495               | 0.02%                    |
|  |                      |        |                  | <b>9,857,973</b>      | <b>0.87%</b>             |
| <b>Luxembourg 0.40% (31 December 2022: 0.13%)</b>  |                      |        |                  |                       |                          |
| Blackstone Property Partners Europe Holdings Sarl  | 1,502,000            | 2.00%  | 20/10/2025       | 1,396,349             | 0.12%                    |
| Blackstone Property Partners Europe Holdings Sarl  | 1,752,000            | 2.63%  | 20/10/2028       | 1,494,701             | 0.13%                    |
| John Deere Bank SA                                 | 1,600,000            | 5.13%  | 18/10/2028       | 1,669,583             | 0.15%                    |
|  |                      |        |                  | <b>4,560,633</b>      | <b>0.40%</b>             |
| <b>Mexico 0.18% (31 December 2022: 0.39%)</b>      |                      |        |                  |                       |                          |
| America Movil SAB de CV                            | 1,990,000            | 5.00%  | 27/10/2026       | 2,013,977             | 0.18%                    |
|  |                      |        |                  | <b>2,013,977</b>      | <b>0.18%</b>             |
| <b>Netherlands 3.80% (31 December 2022: 3.39%)</b> |                      |        |                  |                       |                          |
| ABN AMRO Bank NV                                   | 1,400,000            | 1.38%  | 16/1/2025        | 1,344,842             | 0.12%                    |
| ABN AMRO Bank NV                                   | 3,200,000            | 5.25%  | 26/5/2026        | 3,224,945             | 0.29%                    |
| ABN AMRO Bank NV                                   | 2,200,000            | 5.13%  | 22/2/2028        | 2,236,478             | 0.20%                    |
| BMW International Investment BV                    | 900,000              | 5.50%  | 6/6/2026         | 918,313               | 0.08%                    |
| BNG Bank NV  | 5,809,000            | 1.63%  | 26/8/2025        | 5,525,999             | 0.49%                    |
| BNG Bank NV  | 2,400,000            | 0.38%  | 15/12/2025       | 2,224,871             | 0.20%                    |
| BNG Bank NV  | 1,900,000            | 5.20%  | 7/12/2028        | 2,003,410             | 0.18%                    |
| Cooperatieve Rabobank UA                           | 1,200,000            | 1.25%  | 14/1/2025        | 1,154,716             | 0.10%                    |
| Cooperatieve Rabobank UA                           | 2,146,000            | 5.25%  | 14/9/2027        | 2,172,304             | 0.19%                    |
| Cooperatieve Rabobank UA <sup>^</sup>              | 2,000,000            | 1.88%  | 12/7/2028        | 1,820,693             | 0.16%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| ING Groep NV   | 3,600,000            | 3.00%  | 18/2/2026        | 3,471,264             | 0.31%                    |
| ING Groep NV <sup>^</sup>                              | 1,200,000            | 5.00%  | 30/8/2026        | 1,197,706             | 0.11%                    |
| ING Groep NV <sup>^</sup>                              | 3,000,000            | 1.13%  | 7/12/2028        | 2,633,210             | 0.23%                    |
| ING Groep NV <sup>^</sup>                              | 2,900,000            | 6.25%  | 20/5/2033        | 2,920,920             | 0.26%                    |
| Koninklijke KPN NV                                     | 1,740,000            | 5.00%  | 18/11/2026       | 1,762,566             | 0.16%                    |
| Nederlandse Waterschapsbank NV                         | 1,300,000            | 4.50%  | 18/6/2025        | 1,293,897             | 0.11%                    |
| Nederlandse Waterschapsbank NV                         | 5,510,000            | 0.25%  | 15/12/2025       | 5,096,885             | 0.45%                    |
| Nederlandse Waterschapsbank NV                         | 2,023,000            | 0.88%  | 30/9/2026        | 1,853,487             | 0.16%                    |
|  |                      |        |                  | <b>42,856,506</b>     | <b>3.80%</b>             |
| <b>Norway 1.29% (31 December 2022: 1.66%)</b>          |                      |        |                  |                       |                          |
| DNB Bank A.S.A <sup>^</sup>                            | 3,100,000            | 4.00%  | 17/8/2027        | 3,022,440             | 0.27%                    |
| DNB Bank A.S.A <sup>^</sup>                            | 2,897,000            | 2.63%  | 10/6/2026        | 2,794,863             | 0.25%                    |
| Kommunalbanken A.S.                                    | 2,500,000            | 3.75%  | 26/9/2025        | 2,467,098             | 0.22%                    |
| Kommunalbanken A.S.                                    | 3,542,000            | 0.25%  | 15/12/2025       | 3,273,996             | 0.29%                    |
| Kommunalbanken A.S.                                    | 1,555,000            | 4.00%  | 13/2/2026        | 1,543,781             | 0.13%                    |
| Kommunalbanken A.S.                                    | 1,600,000            | 0.63%  | 15/12/2026       | 1,450,541             | 0.13%                    |
|  |                      |        |                  | <b>14,552,719</b>     | <b>1.29%</b>             |
| <b>Spain 1.96% (31 December 2022: 2.38%)</b>           |                      |        |                  |                       |                          |
| Abertis Infraestructuras SA                            | 1,600,000            | 3.38%  | 27/11/2026       | 1,527,403             | 0.13%                    |
| Banco Bilbao Vizcaya Argentaria SA <sup>^</sup>        | 1,300,000            | 3.10%  | 15/7/2031        | 1,204,149             | 0.11%                    |
| Banco Bilbao Vizcaya Argentaria SA <sup>^</sup>        | 1,000,000            | 8.25%  | 30/11/2033       | 1,077,085             | 0.09%                    |
| Banco Santander SA                                     | 1,300,000            | 1.50%  | 14/4/2026        | 1,199,674             | 0.11%                    |
| Banco Santander SA <sup>^</sup>                        | 2,900,000            | 3.13%  | 6/10/2026        | 2,785,800             | 0.25%                    |
| Banco Santander SA                                     | 1,700,000            | 1.75%  | 17/2/2027        | 1,534,516             | 0.14%                    |
| Banco Santander SA <sup>^</sup>                        | 2,100,000            | 4.75%  | 30/8/2028        | 2,089,815             | 0.18%                    |
| Banco Santander SA <sup>^</sup>                        | 3,400,000            | 2.25%  | 4/10/2032        | 2,935,338             | 0.26%                    |
| CaixaBank SA <sup>^</sup>                              | 1,800,000            | 1.50%  | 3/12/2026        | 1,676,342             | 0.15%                    |
| CaixaBank SA <sup>^</sup>                              | 2,300,000            | 3.50%  | 6/4/2028         | 2,174,507             | 0.19%                    |
| CaixaBank SA <sup>^</sup>                              | 1,900,000            | 6.88%  | 25/10/2033       | 1,939,884             | 0.17%                    |
| Telefonica Emisiones SA                                | 2,000,000            | 5.38%  | 2/2/2026         | 2,022,622             | 0.18%                    |
|  |                      |        |                  | <b>22,167,135</b>     | <b>1.96%</b>             |
| <b>Supranational 14.20% (31 December 2022: 15.94%)</b> |                      |        |                  |                       |                          |
| African Development Bank                               | 2,550,000            | 1.13%  | 18/6/2025        | 2,423,452             | 0.21%                    |
| African Development Bank                               | 3,155,000            | 0.50%  | 22/6/2026        | 2,880,291             | 0.26%                    |
| Asian Development Bank                                 | 5,100,000            | 1.38%  | 7/3/2025         | 4,907,057             | 0.43%                    |
| Asian Development Bank                                 | 800,000              | 1.13%  | 10/6/2025        | 761,884               | 0.07%                    |
| Asian Development Bank                                 | 4,202,000            | 6.13%  | 15/8/2025        | 4,296,665             | 0.38%                    |
| Asian Development Bank                                 | 1,400,000            | 4.00%  | 21/11/2025       | 1,394,776             | 0.12%                    |
| Asian Development Bank                                 | 2,600,000            | 1.13%  | 15/12/2025       | 2,453,828             | 0.22%                    |
| Asian Development Bank                                 | 2,700,000            | 3.88%  | 10/2/2026        | 2,681,267             | 0.24%                    |
| Asian Development Bank                                 | 3,307,000            | 0.13%  | 15/12/2026       | 2,969,194             | 0.26%                    |
| Asian Development Bank                                 | 2,800,000            | 0.25%  | 28/10/2027       | 2,454,864             | 0.22%                    |
| Asian Development Bank                                 | 3,250,000            | 0.75%  | 7/12/2027        | 2,897,253             | 0.26%                    |
| Asian Development Bank                                 | 1,200,000            | 5.13%  | 24/10/2028       | 1,270,583             | 0.11%                    |
| Asian Infrastructure Investment Bank                   | 3,860,000            | 0.20%  | 15/12/2025       | 3,568,793             | 0.32%                    |
| Asian Infrastructure Investment Bank                   | 4,200,000            | 4.38%  | 11/6/2026        | 4,219,888             | 0.37%                    |
| Asian Infrastructure Investment Bank                   | 1,800,000            | 1.13%  | 15/9/2026        | 1,667,800             | 0.15%                    |
| Council Of Europe Development Bank                     | 5,500,000            | 0.38%  | 15/12/2025       | 5,106,207             | 0.45%                    |
| Council Of Europe Development Bank                     | 2,300,000            | 4.25%  | 16/3/2026        | 2,296,040             | 0.20%                    |
| Council Of Europe Development Bank                     | 2,200,000            | 0.75%  | 22/7/2027        | 1,973,186             | 0.17%                    |
| European Investment Bank                               | 9,346,000            | 1.38%  | 7/3/2025         | 9,001,036             | 0.80%                    |
| European Investment Bank                               | 4,900,000            | 5.50%  | 15/4/2025        | 4,948,989             | 0.44%                    |
| European Investment Bank                               | 2,800,000            | 1.13%  | 19/6/2025        | 2,666,857             | 0.24%                    |
| European Investment Bank                               | 5,000,000            | 0.88%  | 15/5/2026        | 4,641,340             | 0.41%                    |
| European Investment Bank                               | 8,020,000            | 1.00%  | 21/9/2026        | 7,431,060             | 0.66%                    |
| European Investment Bank                               | 5,486,000            | 0.13%  | 14/12/2026       | 4,932,063             | 0.44%                    |
| European Investment Bank                               | 2,700,000            | 0.75%  | 22/7/2027        | 2,427,887             | 0.22%                    |
| European Investment Bank                               | 5,100,000            | 3.88%  | 12/4/2028        | 5,138,597             | 0.46%                    |
| Inter-American Development Bank                        | 6,680,000            | 1.25%  | 15/12/2025       | 6,316,519             | 0.56%                    |
| Inter-American Development Bank                        | 3,330,000            | 0.50%  | 15/9/2026        | 3,036,578             | 0.27%                    |
| Inter-American Development Bank                        | 2,100,000            | 2.50%  | 22/7/2027        | 2,004,207             | 0.18%                    |
| Inter-American Development Bank                        | 1,400,000            | 4.13%  | 28/4/2028        | 1,418,529             | 0.13%                    |
| International Bank for Reconstruction & Development    | 3,880,000            | 0.25%  | 22/7/2026        | 3,531,604             | 0.31%                    |
| International Bank for Reconstruction & Development    | 6,780,000            | 0.75%  | 15/12/2026       | 6,198,888             | 0.55%                    |
| International Bank for Reconstruction & Development    | 5,100,000            | 0.25%  | 23/9/2027        | 4,475,935             | 0.40%                    |
| International Bank for Reconstruction & Development    | 3,750,000            | 0.63%  | 14/7/2028        | 3,281,086             | 0.29%                    |
| International Development Association                  | 4,470,000            | 0.38%  | 22/9/2027        | 3,931,584             | 0.35%                    |
| International Development Association                  | 5,600,000            | 0.75%  | 21/9/2028        | 4,892,917             | 0.43%                    |
| International Finance Corp.                            | 6,000,000            | 1.38%  | 7/3/2025         | 5,776,813             | 0.51%                    |
| International Finance Corp.                            | 1,300,000            | 4.13%  | 28/11/2025       | 1,297,846             | 0.11%                    |
| International Finance Corp.                            | 3,945,000            | 0.25%  | 15/12/2025       | 3,658,059             | 0.32%                    |

|   | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| International Finance Corp.                                 | 2,564,000            | 5.50%  | 22/7/2026        | 2,649,975             | 0.23%                    |
| International Finance Corp.                                 | 3,050,000            | 0.75%  | 22/7/2027        | 2,734,497             | 0.24%                    |
| International Finance Corp.                                 | 2,000,000            | 4.50%  | 2/10/2028        | 2,069,927             | 0.18%                    |
| International Finance Facility for Immunisation Co.         | 1,000,000            | 2.75%  | 7/6/2025         | 970,874               | 0.09%                    |
| Nordic Investment Bank                                      | 3,700,000            | 1.13%  | 18/6/2025        | 3,518,315             | 0.31%                    |
| Nordic Investment Bank                                      | 2,000,000            | 3.88%  | 19/2/2026        | 1,983,911             | 0.18%                    |
| Nordic Investment Bank                                      | 2,000,000            | 2.38%  | 22/7/2026        | 1,917,100             | 0.17%                    |
| Nordic Investment Bank                                      | 3,500,000            | 0.13%  | 15/12/2026       | 3,132,533             | 0.28%                    |
|   |                      |        |                  | <b>160,208,554</b>    | <b>14.20%</b>            |
| <b>Sweden 1.28% (31 December 2022: 0.84%)</b>               |                      |        |                  |                       |                          |
| Akelius Residential Property AB                             | 1,822,000            | 2.38%  | 15/8/2025        | 1,716,085             | 0.15%                    |
| Skandinaviska Enskilda Banken AB                            | 1,000,000            | 5.50%  | 1/6/2026         | 1,017,575             | 0.09%                    |
| Svensk Exportkredit AB                                      | 1,450,000            | 0.13%  | 15/12/2025       | 1,335,920             | 0.12%                    |
| Svensk Exportkredit AB                                      | 1,500,000            | 4.50%  | 11/3/2026        | 1,499,494             | 0.13%                    |
| Svenska Handelsbanken AB <sup>^</sup>                       | 1,875,000            | 4.63%  | 23/8/2032        | 1,799,296             | 0.16%                    |
| Swedbank AB <sup>^</sup>                                    | 1,038,000            | 1.38%  | 8/12/2027        | 937,403               | 0.09%                    |
| Swedbank AB <sup>^</sup>                                    | 1,670,000            | 7.27%  | 15/11/2032       | 1,723,778             | 0.15%                    |
| Swedbank AB <sup>^</sup>                                    | 1,800,000            | 5.88%  | 24/5/2029        | 1,865,143             | 0.17%                    |
| Volvo Treasury AB   | 800,000              | 4.75%  | 15/6/2026        | 802,810               | 0.07%                    |
| Volvo Treasury AB   | 1,600,000            | 6.13%  | 22/6/2028        | 1,702,072             | 0.15%                    |
|   |                      |        |                  | <b>14,399,576</b>     | <b>1.28%</b>             |
| <b>Switzerland 1.37% (31 December 2022: 0.96%)</b>          |                      |        |                  |                       |                          |
| Credit Suisse AG  | 3,000,000            | 1.13%  | 15/12/2025       | 2,782,367             | 0.25%                    |
| Credit Suisse AG  | 2,100,000            | 7.75%  | 10/3/2026        | 2,210,132             | 0.19%                    |
| UBS Group AG  | 1,996,000            | 2.75%  | 8/8/2025         | 1,918,514             | 0.17%                    |
| UBS Group AG <sup>^</sup>                                   | 2,900,000            | 7.00%  | 30/9/2027        | 3,019,156             | 0.27%                    |
| UBS Group AG <sup>^</sup>                                   | 3,139,000            | 2.25%  | 9/6/2028         | 2,846,330             | 0.25%                    |
| UBS Group AG <sup>^</sup>                                   | 500,000              | 1.88%  | 3/11/2029        | 437,773               | 0.04%                    |
| UBS Group AG <sup>^</sup>                                   | 2,500,000            | 2.13%  | 15/11/2029       | 2,215,589             | 0.20%                    |
|   |                      |        |                  | <b>15,429,861</b>     | <b>1.37%</b>             |
| <b>United Arab Emirates 0.42% (31 December 2022: 0.51%)</b> |                      |        |                  |                       |                          |
| First Abu Dhabi Bank PJSC                                   | 2,190,000            | 0.88%  | 9/12/2025        | 2,003,060             | 0.18%                    |
| First Abu Dhabi Bank PJSC                                   | 252,000              | 1.13%  | 7/9/2026         | 226,444               | 0.02%                    |
| MDGH GMTN RSC Ltd.  | 2,412,000            | 6.88%  | 14/3/2026        | 2,482,364             | 0.22%                    |
|   |                      |        |                  | <b>4,711,868</b>      | <b>0.42%</b>             |
| <b>United Kingdom 32.34% (31 December 2022: 28.74%)</b>     |                      |        |                  |                       |                          |
| A2Dominion Housing Group Ltd.                               | 940,000              | 3.50%  | 15/11/2028       | 884,215               | 0.08%                    |
| AA Bond Co., Ltd.   | 2,080,000            | 6.27%  | 31/7/2025        | 2,079,463             | 0.18%                    |
| AA Bond Co., Ltd.   | 1,082,000            | 5.50%  | 31/7/2027        | 1,028,018             | 0.09%                    |
| AA Bond Co., Ltd.   | 2,050,000            | 8.45%  | 31/1/2028        | 2,151,117             | 0.19%                    |
| AA Bond Co., Ltd.   | 500,000              | 3.25%  | 31/7/2028        | 424,842               | 0.04%                    |
| ABP Finance plc   | 2,000,000            | 6.25%  | 14/12/2026       | 2,074,913             | 0.18%                    |
| Affinity Water Finance 2004 plc                             | 960,000              | 5.88%  | 13/7/2026        | 979,133               | 0.09%                    |
| Anglian Water Osprey Financing plc                          | 872,000              | 4.00%  | 8/3/2026         | 822,986               | 0.07%                    |
| Anglian Water Osprey Financing plc                          | 1,200,000            | 2.00%  | 31/7/2028        | 983,921               | 0.09%                    |
| Anglian Water Services Financing plc                        | 980,000              | 4.50%  | 22/2/2026        | 972,333               | 0.09%                    |
| Anglian Water Services Financing plc                        | 2,400,000            | 2.63%  | 15/6/2027        | 2,237,657             | 0.20%                    |
| Annington Funding plc                                       | 1,995,000            | 2.65%  | 12/7/2025        | 1,904,765             | 0.17%                    |
| Assura Financing plc  | 1,200,000            | 3.00%  | 19/7/2028        | 1,111,280             | 0.10%                    |
| Aviva plc <sup>^</sup>                                      | 2,790,000            | 6.13%  | 14/11/2036       | 2,853,476             | 0.25%                    |
| Babcock International Group plc                             | 1,000,000            | 1.88%  | 5/10/2026        | 920,692               | 0.08%                    |
| Barclays Bank plc   | 1,000,000            | 5.75%  | 14/9/2026        | 1,022,809             | 0.09%                    |
| Barclays plc  | 1,788,000            | 3.00%  | 8/5/2026         | 1,695,581             | 0.15%                    |
| Barclays plc <sup>^</sup>                                   | 1,650,000            | 1.70%  | 3/11/2026        | 1,543,804             | 0.14%                    |
| Barclays plc  | 4,866,000            | 3.25%  | 12/2/2027        | 4,595,419             | 0.41%                    |
| Barclays plc <sup>^</sup>                                   | 4,219,000            | 7.09%  | 6/11/2029        | 4,495,425             | 0.40%                    |
| Barclays plc <sup>^</sup>                                   | 2,100,000            | 3.75%  | 22/11/2030       | 1,997,504             | 0.18%                    |
| Barclays plc <sup>^</sup>                                   | 3,900,000            | 8.41%  | 14/11/2032       | 4,158,539             | 0.37%                    |
| BAT Capital Corp.   | 681,000              | 2.13%  | 15/8/2025        | 647,080               | 0.06%                    |
| BAT International Finance plc                               | 1,200,000            | 4.00%  | 4/9/2026         | 1,173,133             | 0.10%                    |
| BAT International Finance plc                               | 2,200,000            | 2.25%  | 26/6/2028        | 1,959,679             | 0.17%                    |
| Bazalgette Finance plc                                      | 700,000              | 2.38%  | 29/11/2027       | 643,461               | 0.06%                    |
| BG Energy Capital plc                                       | 3,150,000            | 5.13%  | 1/12/2025        | 3,188,605             | 0.28%                    |
| BP Capital Markets plc                                      | 500,000              | 2.27%  | 3/7/2026         | 478,448               | 0.04%                    |
| BP Capital Markets plc <sup>^</sup>                         | 4,700,000            | 4.25%  | Perpetual        | 4,417,379             | 0.39%                    |
| Bunzl Finance plc   | 600,000              | 2.25%  | 11/6/2025        | 577,206               | 0.05%                    |
| BUPA Finance plc  | 1,650,000            | 5.00%  | 8/12/2026        | 1,622,179             | 0.14%                    |
| BUPA Finance plc  | 1,200,000            | 1.75%  | 14/6/2027        | 1,081,589             | 0.10%                    |
| Burberry Group plc  | 1,500,000            | 1.13%  | 21/9/2025        | 1,405,031             | 0.12%                    |
| Cadent Finance plc  | 3,500,000            | 2.13%  | 22/9/2028        | 3,139,428             | 0.28%                    |
| CK Hutchison Group Telecom Finance SA                       | 1,800,000            | 2.00%  | 17/10/2027       | 1,618,617             | 0.14%                    |



|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Close Brothers Finance plc                               | 1,300,000            | 2.75%  | 19/10/2026       | 1,212,828             | 0.11%                    |
| Close Brothers Group plc                                 | 900,000              | 7.75%  | 14/6/2028        | 958,096               | 0.08%                    |
| Close Brothers Group plc^                                | 800,000              | 2.00%  | 11/9/2031        | 689,869               | 0.06%                    |
| Clydesdale Bank plc                                      | 1,680,000            | 4.63%  | 8/6/2026         | 1,686,269             | 0.15%                    |
| Compass Group plc  | 300,000              | 2.00%  | 5/9/2025         | 288,265               | 0.03%                    |
| Compass Group plc  | 1,300,000            | 3.85%  | 26/6/2026        | 1,286,851             | 0.11%                    |
| Coventry Building Society                                | 1,500,000            | 1.00%  | 21/9/2025        | 1,408,776             | 0.12%                    |
| Coventry Building Society^                               | 1,500,000            | 7.00%  | 7/11/2027        | 1,556,007             | 0.14%                    |
| CPUK Finance Ltd.  | 500,000              | 3.59%  | 28/8/2025        | 483,768               | 0.04%                    |
| CPUK Finance Ltd.  | 1,400,000            | 5.88%  | 28/8/2027        | 1,433,117             | 0.13%                    |
| CPUK Finance Ltd.  | 1,600,000            | 3.69%  | 28/8/2028        | 1,496,560             | 0.13%                    |
| Diageo Finance plc                                       | 1,218,000            | 1.75%  | 12/10/2026       | 1,146,716             | 0.10%                    |
| Diageo Finance plc                                       | 2,200,000            | 2.38%  | 8/6/2028         | 2,058,714             | 0.18%                    |
| DWR Cymru Financing UK plc                               | 775,000              | 1.63%  | 31/3/2026        | 716,805               | 0.06%                    |
| DWR Cymru Financing UK plc                               | 1,600,000            | 6.02%  | 31/3/2028        | 1,687,127             | 0.15%                    |
| Electricity North West Ltd.                              | 2,150,000            | 8.88%  | 25/3/2026        | 2,336,526             | 0.21%                    |
| Eversholt Funding plc                                    | 1,000,000            | 6.36%  | 2/12/2025        | 1,026,191             | 0.09%                    |
| Experian Finance plc                                     | 1,000,000            | 0.74%  | 29/10/2025       | 933,583               | 0.08%                    |
| Folio Residential Finance No 1 plc                       | 1,100,000            | 1.25%  | 31/10/2027       | 967,428               | 0.09%                    |
| Gatwick Funding Ltd.                                     | 1,100,000            | 6.13%  | 2/3/2026         | 1,124,600             | 0.10%                    |
| GlaxoSmithKline Capital plc                              | 500,000              | 3.38%  | 20/12/2027       | 494,965               | 0.04%                    |
| GlaxoSmithKline Capital plc                              | 3,700,000            | 1.25%  | 12/10/2028       | 3,302,970             | 0.29%                    |
| Grainger plc   | 1,300,000            | 3.38%  | 24/4/2028        | 1,199,132             | 0.11%                    |
| Haleon UK Capital plc                                    | 1,000,000            | 2.88%  | 29/10/2028       | 942,777               | 0.08%                    |
| Hammerson plc  | 1,135,000            | 3.50%  | 27/10/2025       | 1,094,038             | 0.10%                    |
| Hammerson plc  | 1,439,000            | 6.00%  | 23/2/2026        | 1,433,501             | 0.13%                    |
| Hammerson plc  | 1,000,000            | 7.25%  | 21/4/2028        | 1,038,180             | 0.09%                    |
| Heathrow Funding Ltd.                                    | 3,300,000            | 6.75%  | 3/12/2026        | 3,469,360             | 0.31%                    |
| Heathrow Funding Ltd.                                    | 1,700,000            | 2.63%  | 16/3/2028        | 1,511,545             | 0.13%                    |
| Hiscox Ltd.  | 966,000              | 6.00%  | 22/9/2027        | 992,302               | 0.09%                    |
| Hiscox Ltd.^   | 1,197,000            | 6.13%  | 24/11/2045       | 1,176,129             | 0.10%                    |
| HSBC Holdings plc^                                       | 4,255,000            | 2.26%  | 13/11/2026       | 4,033,119             | 0.36%                    |
| HSBC Holdings plc^                                       | 4,300,000            | 1.75%  | 24/7/2027        | 3,949,384             | 0.35%                    |
| HSBC Holdings plc  | 2,500,000            | 5.75%  | 20/12/2027       | 2,597,394             | 0.23%                    |
| HSBC Holdings plc^                                       | 4,400,000            | 3.00%  | 22/7/2028        | 4,095,887             | 0.36%                    |
| HSBC Holdings plc  | 3,000,000            | 2.63%  | 16/8/2028        | 2,761,540             | 0.24%                    |
| HSBC Holdings plc  | 2,900,000            | 6.75%  | 11/9/2028        | 3,094,350             | 0.27%                    |
| IG Group Holdings plc                                    | 1,100,000            | 3.13%  | 18/11/2028       | 960,290               | 0.09%                    |
| Imperial Brands Finance plc                              | 2,000,000            | 5.50%  | 28/9/2026        | 2,015,468             | 0.18%                    |
| Inchcape plc   | 1,370,000            | 6.50%  | 9/6/2028         | 1,425,952             | 0.13%                    |
| Informa plc  | 1,890,000            | 3.13%  | 5/7/2026         | 1,809,343             | 0.16%                    |
| InterContinental Hotels Group plc                        | 1,000,000            | 3.75%  | 14/8/2025        | 974,549               | 0.09%                    |
| InterContinental Hotels Group plc                        | 1,800,000            | 2.13%  | 24/8/2026        | 1,674,858             | 0.15%                    |
| InterContinental Hotels Group plc                        | 1,100,000            | 3.38%  | 8/10/2028        | 1,026,392             | 0.09%                    |
| Investec plc^  | 2,060,000            | 1.88%  | 16/7/2028        | 1,765,448             | 0.16%                    |
| Investec plc^  | 1,400,000            | 2.63%  | 4/1/2032         | 1,189,648             | 0.11%                    |
| Investec plc^  | 1,300,000            | 9.13%  | 6/3/2033         | 1,362,876             | 0.12%                    |
| Just Group plc^  | 1,057,000            | 7.00%  | 15/4/2031        | 1,050,399             | 0.09%                    |
| Land Securities Capital Markets plc                      | 1,450,000            | 2.38%  | 29/3/2027        | 1,351,732             | 0.12%                    |
| Leeds Building Society^                                  | 1,210,000            | 1.50%  | 16/3/2027        | 1,108,605             | 0.10%                    |
| Leeds Building Society                                   | 1,400,000            | 1.38%  | 6/10/2027        | 1,234,091             | 0.11%                    |
| Legal & General Group plc^                               | 2,068,000            | 5.38%  | 27/10/2045       | 2,054,812             | 0.18%                    |
| Legal & General Group plc^                               | 1,500,000            | 5.13%  | 14/11/2048       | 1,467,083             | 0.13%                    |
| Lloyds Bank plc  | 5,594,000            | 5.13%  | 7/3/2025         | 5,604,269             | 0.50%                    |
| Lloyds Bank plc  | 900,000              | 7.63%  | 22/4/2025        | 922,040               | 0.08%                    |
| Lloyds Bank plc  | 4,484,000            | 4.88%  | 30/3/2027        | 4,574,477             | 0.41%                    |
| Lloyds Banking Group plc^                                | 2,500,000            | 1.88%  | 15/1/2026        | 2,401,767             | 0.21%                    |
| Lloyds Banking Group plc^                                | 2,300,000            | 2.00%  | 12/4/2028        | 2,094,129             | 0.19%                    |
| Lloyds Banking Group plc^                                | 2,323,000            | 1.99%  | 15/12/2031       | 2,085,459             | 0.18%                    |
| Lloyds Banking Group plc^                                | 2,700,000            | 6.63%  | 2/6/2033         | 2,759,716             | 0.24%                    |
| London & Quadrant Housing Trust                          | 750,000              | 2.63%  | 5/5/2026         | 712,786               | 0.06%                    |
| London & Quadrant Housing Trust                          | 1,000,000            | 2.63%  | 28/2/2028        | 921,851               | 0.08%                    |
| London Power Networks plc                                | 200,000              | 6.13%  | 7/6/2027         | 209,759               | 0.02%                    |
| Mobico Group plc   | 400,000              | 2.38%  | 20/11/2028       | 350,522               | 0.03%                    |
| Motability Operations Group plc                          | 1,500,000            | 3.75%  | 16/7/2026        | 1,479,302             | 0.13%                    |
| Motability Operations Group plc                          | 1,200,000            | 4.38%  | 8/2/2027         | 1,199,374             | 0.11%                    |
| National Grid Electricity Distribution plc               | 1,600,000            | 3.50%  | 16/10/2026       | 1,545,674             | 0.14%                    |
| National Grid Electricity Distribution West Midlands plc | 1,010,000            | 6.00%  | 9/5/2025         | 1,015,487             | 0.09%                    |
| National Grid Electricity Transmission plc               | 2,000,000            | 4.00%  | 8/6/2027         | 1,962,040             | 0.17%                    |
| National Grid Electricity Transmission plc               | 1,800,000            | 1.13%  | 7/7/2028         | 1,562,565             | 0.14%                    |
| Nationwide Building Society                              | 2,927,000            | 5.63%  | 28/1/2026        | 2,995,092             | 0.27%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Nationwide Building Society              | 1,033,000            | 3.00%  | 6/5/2026         | 994,359               | 0.09%                    |
| Nationwide Building Society^             | 2,700,000            | 6.18%  | 7/12/2027        | 2,774,630             | 0.25%                    |
| Nationwide Building Society              | 900,000              | 3.25%  | 20/1/2028        | 863,859               | 0.08%                    |
| Nationwide Building Society              | 3,200,000            | 6.13%  | 21/8/2028        | 3,416,771             | 0.30%                    |
| NatWest Group plc^                       | 3,020,000            | 2.88%  | 19/9/2026        | 2,892,681             | 0.26%                    |
| NatWest Group plc^                       | 2,700,000            | 2.06%  | 9/11/2028        | 2,409,113             | 0.21%                    |
| NatWest Group plc^                       | 3,300,000            | 3.62%  | 29/3/2029        | 3,092,961             | 0.27%                    |
| NatWest Group plc^                       | 3,500,000            | 3.62%  | 14/8/2030        | 3,349,079             | 0.30%                    |
| NatWest Group plc^                       | 3,750,000            | 2.11%  | 28/11/2031       | 3,340,735             | 0.30%                    |
| NatWest Group plc^                       | 2,600,000            | 7.42%  | 6/6/2033         | 2,716,555             | 0.24%                    |
| NatWest Markets plc                      | 1,600,000            | 6.63%  | 22/6/2026        | 1,657,368             | 0.15%                    |
| NatWest Markets plc                      | 3,100,000            | 6.38%  | 8/11/2027        | 3,267,176             | 0.29%                    |
| NewRiver plc                             | 1,200,000            | 3.50%  | 7/3/2028         | 1,101,706             | 0.10%                    |
| Next Group plc                           | 1,500,000            | 3.00%  | 26/8/2025        | 1,450,778             | 0.13%                    |
| Next Group plc                           | 725,000              | 4.38%  | 2/10/2026        | 717,550               | 0.06%                    |
| Next Group plc                           | 1,400,000            | 3.63%  | 18/5/2028        | 1,333,042             | 0.12%                    |
| Northern Gas Networks Finance plc        | 900,000              | 4.88%  | 30/6/2027        | 908,836               | 0.08%                    |
| Northumbrian Water Finance plc           | 1,600,000            | 1.63%  | 11/10/2026       | 1,462,642             | 0.13%                    |
| Northumbrian Water Finance plc           | 1,000,000            | 2.38%  | 5/10/2027        | 910,870               | 0.08%                    |
| OSB Group plc^                           | 1,150,000            | 9.50%  | 7/9/2028         | 1,182,258             | 0.10%                    |
| OSB Group plc^                           | 800,000              | 9.99%  | 27/7/2033        | 784,272               | 0.07%                    |
| Phoenix Group Holdings plc               | 605,000              | 6.63%  | 18/12/2025       | 617,728               | 0.05%                    |
| Places for People Homes Ltd.             | 940,000              | 3.63%  | 22/11/2028       | 888,859               | 0.08%                    |
| Places For People Treasury plc           | 428,000              | 2.88%  | 17/8/2026        | 406,861               | 0.04%                    |
| Porterbrook Rail Finance Ltd.            | 1,000,000            | 7.13%  | 20/10/2026       | 1,065,604             | 0.09%                    |
| Principality Building Society            | 1,180,000            | 8.63%  | 12/7/2028        | 1,276,861             | 0.11%                    |
| Quilter plc^                             | 800,000              | 8.63%  | 18/4/2033        | 812,221               | 0.07%                    |
| RAC Bond Co. plc                         | 2,500,000            | 4.87%  | 6/5/2026         | 2,428,404             | 0.22%                    |
| RI Finance Bonds No 3 plc                | 1,300,000            | 6.13%  | 13/11/2028       | 1,328,148             | 0.12%                    |
| Rothsay Life plc                         | 600,000              | 8.00%  | 30/10/2025       | 618,163               | 0.05%                    |
| Rothsay Life plc                         | 2,350,000            | 3.38%  | 12/7/2026        | 2,220,020             | 0.20%                    |
| Santander UK Group Holdings plc          | 700,000              | 3.63%  | 14/1/2026        | 677,517               | 0.06%                    |
| Santander UK Group Holdings plc^         | 2,771,000            | 2.92%  | 8/5/2026         | 2,649,920             | 0.23%                    |
| Santander UK Group Holdings plc^         | 3,475,000            | 7.10%  | 16/11/2027       | 3,612,757             | 0.32%                    |
| Santander UK Group Holdings plc^         | 1,900,000            | 2.42%  | 17/1/2029        | 1,697,134             | 0.15%                    |
| Santander UK Group Holdings plc^         | 2,200,000            | 7.48%  | 29/8/2029        | 2,392,467             | 0.21%                    |
| Santander UK plc                         | 4,032,000            | 5.75%  | 2/3/2026         | 4,114,114             | 0.36%                    |
| Scotland Gas Networks plc                | 1,000,000            | 3.25%  | 8/3/2027         | 958,215               | 0.09%                    |
| Scottish Hydro Electric Transmission plc | 1,000,000            | 1.50%  | 24/3/2028        | 894,947               | 0.08%                    |
| Severn Trent Utilities Finance plc       | 1,900,000            | 3.63%  | 16/1/2026        | 1,859,529             | 0.16%                    |
| Skipton Building Society^                | 1,580,000            | 2.00%  | 2/10/2026        | 1,481,893             | 0.13%                    |
| Skipton Building Society^                | 1,000,000            | 6.25%  | 25/4/2029        | 1,011,426             | 0.09%                    |
| Sky Ltd.                                 | 1,000,000            | 6.00%  | 21/5/2027        | 1,056,091             | 0.09%                    |
| South Eastern Power Networks plc         | 2,252,000            | 5.50%  | 5/6/2026         | 2,294,571             | 0.20%                    |
| Southern Gas Networks plc                | 1,200,000            | 2.50%  | 3/2/2025         | 1,164,370             | 0.10%                    |
| Southern Water Services Finance Ltd.     | 1,648,000            | 6.64%  | 31/3/2026        | 1,666,422             | 0.15%                    |
| Southern Water Services Finance Ltd.     | 400,000              | 1.63%  | 30/3/2027        | 352,968               | 0.03%                    |
| Southern Water Services Finance Ltd.     | 1,500,000            | 2.38%  | 28/5/2028        | 1,313,241             | 0.12%                    |
| SP Distribution plc                      | 333,000              | 5.88%  | 17/7/2026        | 342,925               | 0.03%                    |
| SP Manweb plc                            | 2,000,000            | 4.88%  | 20/9/2027        | 2,029,300             | 0.18%                    |
| SSE plc                                  | 2,000,000            | 8.38%  | 20/11/2028       | 2,343,629             | 0.21%                    |
| SSE plc^                                 | 2,400,000            | 3.74%  | Perpetual        | 2,256,589             | 0.20%                    |
| Stagecoach Group Ltd.                    | 1,500,000            | 4.00%  | 29/9/2025        | 1,451,706             | 0.13%                    |
| Telereal Securitisation plc^             | 1,150,000            | 1.96%  | 10/12/2033       | 1,067,403             | 0.09%                    |
| Tesco Corporate Treasury Services plc    | 1,300,000            | 2.50%  | 2/5/2025         | 1,256,563             | 0.11%                    |
| Tesco Corporate Treasury Services plc    | 1,000,000            | 1.88%  | 2/11/2028        | 881,330               | 0.08%                    |
| Thames Water Utilities Finance plc       | 1,600,000            | 4.00%  | 19/6/2025        | 1,530,849             | 0.14%                    |
| Thames Water Utilities Finance plc       | 1,500,000            | 3.50%  | 25/2/2028        | 1,351,679             | 0.12%                    |
| Thames Water Utilities Finance plc       | 1,100,000            | 6.75%  | 16/11/2028       | 1,117,811             | 0.10%                    |
| TP ICAP Finance plc                      | 1,400,000            | 5.25%  | 29/5/2026        | 1,355,837             | 0.12%                    |
| Travis Perkins plc                       | 800,000              | 3.75%  | 17/2/2026        | 752,276               | 0.07%                    |
| Tritax Big Box plc                       | 990,000              | 2.63%  | 14/12/2026       | 928,411               | 0.08%                    |
| Unilever plc                             | 1,900,000            | 1.50%  | 22/7/2026        | 1,790,575             | 0.16%                    |
| Unilever plc                             | 500,000              | 2.13%  | 28/2/2028        | 466,908               | 0.04%                    |
| UNITE Group plc                          | 1,000,000            | 3.50%  | 15/10/2028       | 948,176               | 0.08%                    |
| UNITE USAF II plc                        | 1,700,000            | 3.92%  | 30/6/2025        | 1,654,869             | 0.15%                    |
| United Kingdom Gilt                      | 2,300,000            | 5.00%  | 7/3/2025         | 2,319,925             | 0.21%                    |
| United Kingdom Gilt                      | 44,700,000           | 4.50%  | 7/6/2028         | 46,610,331            | 4.13%                    |
| United Utilities Water Finance plc       | 1,900,000            | 2.00%  | 14/2/2025        | 1,833,944             | 0.16%                    |
| United Utilities Water Ltd.              | 1,000,000            | 5.63%  | 20/12/2027       | 1,037,192             | 0.09%                    |
| Virgin Money UK plc^                     | 2,200,000            | 3.38%  | 24/4/2026        | 2,104,398             | 0.19%                    |

|   | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Virgin Money UK plc^                                  | 1,639,000            | 4.00%  | 25/9/2026        | 1,573,906             | 0.14%                    |
| Virgin Money UK plc^                                  | 1,400,000            | 4.00%  | 3/9/2027         | 1,329,211             | 0.12%                    |
| Virgin Money UK plc^                                  | 1,100,000            | 7.63%  | 23/8/2029        | 1,170,143             | 0.10%                    |
| Virgin Money UK plc^                                  | 2,027,000            | 5.13%  | 11/12/2030       | 1,944,983             | 0.17%                    |
| Virgin Money UK plc^                                  | 1,300,000            | 2.63%  | 19/8/2031        | 1,149,887             | 0.10%                    |
| Vodafone Group plc                                    | 1,000,000            | 5.63%  | 4/12/2025        | 1,021,915             | 0.09%                    |
| Weir Group plc  | 1,300,000            | 6.88%  | 14/6/2028        | 1,370,546             | 0.12%                    |
| Wessex Water Services Finance plc                     | 1,100,000            | 5.38%  | 10/3/2028        | 1,113,953             | 0.10%                    |
| Westfield Stratford City Finance No 2 plc             | 2,700,000            | 1.64%  | 4/8/2026         | 2,450,763             | 0.22%                    |
| Whitbread Group plc                                   | 2,591,000            | 3.38%  | 16/10/2025       | 2,508,076             | 0.22%                    |
| Whitbread Group plc                                   | 800,000              | 2.38%  | 31/5/2027        | 728,788               | 0.06%                    |
| Workspace Group plc                                   | 1,150,000            | 2.25%  | 11/3/2028        | 985,597               | 0.09%                    |
| Yorkshire Building Society                            | 1,713,000            | 3.50%  | 21/4/2026        | 1,651,125             | 0.15%                    |
| Yorkshire Building Society^                           | 1,000,000            | 7.38%  | 12/9/2027        | 1,035,951             | 0.09%                    |
| Yorkshire Building Society^                           | 1,200,000            | 3.38%  | 13/9/2028        | 1,085,739             | 0.10%                    |
| Yorkshire Building Society^                           | 375,000              | 1.50%  | 15/9/2029        | 312,373               | 0.03%                    |
| Yorkshire Building Society^                           | 1,500,000            | 6.38%  | 15/11/2028       | 1,529,173             | 0.14%                    |
| Yorkshire Power Finance Ltd.                          | 700,000              | 7.25%  | 4/8/2028         | 768,218               | 0.07%                    |
| Yorkshire Water Finance plc                           | 1,000,000            | 1.75%  | 26/11/2026       | 906,707               | 0.08%                    |
|   |                      |        |                  | <b>364,999,623</b>    | <b>32.34%</b>            |
| <b>United States 10.41% (31 December 2022: 8.85%)</b> |                      |        |                  |                       |                          |
| American Honda Finance Corp.                          | 1,800,000            | 0.75%  | 25/11/2026       | 1,626,835             | 0.14%                    |
| American Honda Finance Corp.                          | 2,000,000            | 1.50%  | 19/10/2027       | 1,814,516             | 0.16%                    |
| Amgen, Inc.   | 1,800,000            | 5.50%  | 7/12/2026        | 1,853,717             | 0.16%                    |
| AT&T, Inc.  | 3,850,000            | 2.90%  | 4/12/2026        | 3,668,616             | 0.33%                    |
| AT&T, Inc.  | 1,600,000            | 5.50%  | 15/3/2027        | 1,639,312             | 0.15%                    |
| Athene Global Funding                                 | 1,800,000            | 1.75%  | 24/11/2027       | 1,595,291             | 0.14%                    |
| Athene Global Funding                                 | 950,000              | 1.88%  | 30/11/2028       | 822,614               | 0.07%                    |
| Bank of America Corp.                                 | 2,691,000            | 2.30%  | 25/7/2025        | 2,582,063             | 0.23%                    |
| Bank of America Corp.                                 | 1,000,000            | 4.25%  | 10/12/2026       | 991,698               | 0.09%                    |
| Bank of America Corp.                                 | 4,700,000            | 7.00%  | 31/7/2028        | 5,188,068             | 0.46%                    |
| Bank of America Corp.^                                | 4,500,000            | 1.67%  | 2/6/2029         | 3,953,253             | 0.35%                    |
| Becton Dickinson & Co.                                | 1,500,000            | 3.02%  | 24/5/2025        | 1,458,743             | 0.13%                    |
| Blackstone Private Credit Fund                        | 1,004,000            | 4.88%  | 14/4/2026        | 959,852               | 0.08%                    |
| Brown-Forman Corp.                                    | 300,000              | 2.60%  | 7/7/2028         | 283,125               | 0.03%                    |
| Caterpillar Financial Services Corp.                  | 2,000,000            | 5.72%  | 17/8/2026        | 2,069,159             | 0.18%                    |
| Citigroup, Inc.                                       | 1,886,000            | 5.15%  | 21/5/2026        | 1,899,818             | 0.17%                    |
| Citigroup, Inc.                                       | 2,796,000            | 1.75%  | 23/10/2026       | 2,587,610             | 0.23%                    |
| Digital Stout Holding LLC                             | 1,850,000            | 4.25%  | 17/1/2025        | 1,829,838             | 0.16%                    |
| Equitable Financial Life Global Funding               | 1,200,000            | 6.38%  | 2/6/2028         | 1,281,535             | 0.11%                    |
| Fiserv, Inc.  | 1,894,000            | 2.25%  | 1/7/2025         | 1,819,241             | 0.16%                    |
| Ford Motor Credit Co. LLC                             | 3,000,000            | 4.54%  | 6/3/2025         | 2,957,189             | 0.26%                    |
| Ford Motor Credit Co. LLC                             | 1,500,000            | 6.86%  | 5/6/2026         | 1,549,976             | 0.14%                    |
| General Motors Financial Co., Inc.                    | 800,000              | 2.35%  | 3/9/2025         | 763,019               | 0.07%                    |
| General Motors Financial Co., Inc.                    | 400,000              | 5.15%  | 15/8/2026        | 402,019               | 0.04%                    |
| General Motors Financial Co., Inc.                    | 2,600,000            | 1.55%  | 30/7/2027        | 2,325,625             | 0.21%                    |
| Goldman Sachs Group, Inc.                             | 400,000              | 7.13%  | 7/8/2025         | 413,080               | 0.04%                    |
| Goldman Sachs Group, Inc.                             | 3,835,000            | 4.25%  | 29/1/2026        | 3,796,599             | 0.34%                    |
| Goldman Sachs Group, Inc.                             | 3,100,000            | 1.50%  | 7/12/2027        | 2,770,726             | 0.25%                    |
| Goldman Sachs Group, Inc.                             | 1,900,000            | 7.25%  | 10/4/2028        | 2,078,393             | 0.18%                    |
| Goldman Sachs Group, Inc.^                            | 2,600,000            | 3.63%  | 29/10/2029       | 2,459,109             | 0.22%                    |
| JPMorgan Chase & Co.^                                 | 4,765,000            | 0.99%  | 28/4/2026        | 4,500,974             | 0.40%                    |
| JPMorgan Chase & Co.                                  | 1,599,000            | 3.50%  | 18/12/2026       | 1,566,719             | 0.14%                    |
| Kraft Heinz Foods Co.                                 | 1,600,000            | 4.13%  | 1/7/2027         | 1,582,225             | 0.14%                    |
| MassMutual Global Funding II                          | 1,290,000            | 1.38%  | 15/12/2026       | 1,183,820             | 0.10%                    |
| MassMutual Global Funding II                          | 1,140,000            | 5.00%  | 12/12/2027       | 1,163,883             | 0.10%                    |
| Metropolitan Life Global Funding I                    | 1,600,000            | 4.13%  | 2/9/2025         | 1,585,922             | 0.14%                    |
| Metropolitan Life Global Funding I                    | 1,800,000            | 3.50%  | 30/9/2026        | 1,758,739             | 0.16%                    |
| Metropolitan Life Global Funding I                    | 2,251,000            | 0.63%  | 8/12/2027        | 1,960,993             | 0.17%                    |
| Metropolitan Life Global Funding I                    | 1,946,000            | 1.63%  | 12/10/2028       | 1,728,860             | 0.15%                    |
| Morgan Stanley  | 4,800,000            | 2.63%  | 9/3/2027         | 4,536,703             | 0.40%                    |
| Nestle Holdings, Inc.                                 | 1,300,000            | 0.63%  | 18/12/2025       | 1,215,603             | 0.11%                    |
| Nestle Holdings, Inc.                                 | 1,400,000            | 5.25%  | 21/9/2026        | 1,433,450             | 0.13%                    |
| Nestle Holdings, Inc.                                 | 2,771,000            | 2.13%  | 4/4/2027         | 2,612,019             | 0.23%                    |
| New York Life Global Funding                          | 1,800,000            | 4.35%  | 16/9/2025        | 1,791,896             | 0.16%                    |
| New York Life Global Funding                          | 2,035,000            | 1.25%  | 17/12/2026       | 1,864,982             | 0.17%                    |
| New York Life Global Funding                          | 2,400,000            | 1.50%  | 15/7/2027        | 2,189,527             | 0.19%                    |
| New York Life Global Funding                          | 2,500,000            | 0.75%  | 14/12/2028       | 2,126,045             | 0.19%                    |
| Pacific Life Global Funding II                        | 1,400,000            | 5.00%  | 12/1/2028        | 1,427,013             | 0.13%                    |
| Pacific Life Global Funding II                        | 1,907,000            | 5.38%  | 30/11/2028       | 1,979,599             | 0.18%                    |
| Procter & Gamble Co.                                  | 1,300,000            | 1.38%  | 3/5/2025         | 1,246,968             | 0.11%                    |

|   | Principal<br>GBP (£)   | Coupon                   | Maturity<br>Date                     | Fair Value<br>GBP (£)    | % of Total<br>Net Assets |
|---|------------------------|--------------------------|--------------------------------------|--------------------------|--------------------------|
| Protective Life Global Funding  | 1,363,000              | 5.25%                    | 13/1/2028                            | 1,405,521                | 0.12%                    |
| Realty Income Corp.   | 930,000                | 1.88%                    | 14/1/2027                            | 853,045                  | 0.08%                    |
| Realty Income Corp.   | 1,980,000              | 1.13%                    | 13/7/2027                            | 1,748,575                | 0.15%                    |
| Toyota Motor Credit Corp.   | 3,000,000              | 0.75%                    | 19/11/2026                           | 2,716,196                | 0.24%                    |
| Toyota Motor Credit Corp.   | 800,000                | 5.63%                    | 23/10/2028                           | 844,197                  | 0.07%                    |
| Verizon Communications, Inc.  | 3,000,000              | 1.13%                    | 3/11/2028                            | 2,594,524                | 0.23%                    |
| Walgreens Boots Alliance, Inc.  | 1,200,000              | 3.60%                    | 20/11/2025                           | 1,144,370                | 0.10%                    |
| Wells Fargo & Co.   | 3,700,000              | 2.00%                    | 28/7/2025                            | 3,520,815                | 0.31%                    |
| Wells Fargo & Co.^  | 1,800,000              | 3.47%                    | 26/4/2028                            | 1,717,775                | 0.15%                    |
| Welltower OP LLC  | 2,000,000              | 4.80%                    | 20/11/2028                           | 2,008,486                | 0.18%                    |
|   |                        |                          |                                      | <b>117,450,083</b>       | <b>10.41%</b>            |
| <b>Total Fixed Income</b>   |                        |                          |                                      | <b>1,112,235,016</b>     | <b>98.56%</b>            |
| <b>Total Transferable Securities</b>  |                        |                          |                                      | <b>1,112,235,016</b>     | <b>98.56%</b>            |
|   | Number of<br>Contracts | Notional<br>Amount       | Unrealised<br>Gain/(Loss)<br>GBP (£) | % of Total<br>Net Assets |                          |
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (31 December 2022: 0.00%)</b>                              |                        |                          |                                      |                          |                          |
| <b>Futures 0.00% (31 December 2022: 0.00%)</b>  |                        |                          |                                      |                          |                          |
| Long Gilt March 2024  | 29                     | £2,972,675               | 4,175                                | 0.00%                    |                          |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>  |                        |                          | <b>4,175</b>                         | <b>0.00%</b>             |                          |
| <b>Total Investments</b>  |                        |                          | <b>1,112,239,191</b>                 | <b>98.56%</b>            |                          |
|   | Fair Value<br>GBP (£)  | % of Total<br>Net Assets |                                      |                          |                          |
| <b>Other Assets and Liabilities</b>   | <b>16,193,908</b>      | <b>1.44%</b>             |                                      |                          |                          |
| <b>Net Assets</b>   | <b>1,128,433,099</b>   | <b>100.00%</b>           |                                      |                          |                          |
| Analysis of Total Assets  | GBP (£)                | % of Total<br>Assets     |                                      |                          |                          |
| (a) Transferable securities admitted to an official stock exchange listing  | 1,107,014,405          | 92.77%                   |                                      |                          |                          |
| (b) Transferable securities dealt in on another regulated market  | 5,220,611              | 0.44%                    |                                      |                          |                          |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —                      | 0.00%                    |                                      |                          |                          |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | 4,175                  | 0.00%                    |                                      |                          |                          |
| (e) Total OTC Financial Derivative Instruments  | —                      | 0.00%                    |                                      |                          |                          |
| (f) Other assets  | 81,019,601             | 6.79%                    |                                      |                          |                          |
| <b>Total Assets</b>   | <b>1,193,258,792</b>   | <b>100.00%</b>           |                                      |                          |                          |

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2023.

## Statement of Assets and Liabilities

|   | Notes | GBP (£)<br>As at 31 December<br>2023 | GBP (£)<br>As at 31 December<br>2022 |
|---|-------|--------------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                      |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                      |                                      |
| Transferable Securities   | 3,17  | 1,112,235,016                        | 1,275,639,178                        |
| Financial Derivative Instruments  | 3,17  | 4,175                                | 17,119                               |
| Cash  | 3     | 27,981,865                           | 35,386,591                           |
| Receivables:  |       |                                      |                                      |
| Interest and Dividends  |       | 14,091,030                           | 14,450,224                           |
| Capital Shares Issued   |       | 5,140,775                            | 3,457,703                            |
| Investments Sold  |       | 33,784,988                           | 3,453,426                            |
| Margin Cash Due from Broker   | 3     | 20,943                               | 16,006                               |
| <b>Total Current Assets</b>   |       | <b>1,193,258,792</b>                 | <b>1,332,420,247</b>                 |
| <b>Current Liabilities</b>  |       |                                      |                                      |
| Payables and Other Liabilities:   |       |                                      |                                      |
| Investments Purchased   |       | 61,253,601                           | 37,031,123                           |
| Income Distribution Payable   |       | 1,002,545                            | 708,353                              |
| Capital Shares Redeemed   |       | 2,465,375                            | 1,318,067                            |
| Management Fees Payable   | 12    | 104,172                              | 124,501                              |
| <b>Total Current Liabilities</b>  |       | <b>64,825,693</b>                    | <b>39,182,044</b>                    |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>1,128,433,099</b>                 | <b>1,293,238,203</b>                 |

## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>GBP Acc</b>                               |                           |                           |                           |
| Net Assets                                   | 863,954,537               | 1,034,309,898             | 1,894,831,236             |
| Number of Shares Outstanding                 | 7,494,900                 | 9,585,954                 | 16,264,519                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>115.27</b>             | <b>107.90</b>             | <b>116.50</b>             |
| <b>GBP Dist</b>                              |                           |                           |                           |
| Net Assets                                   | 96,908,311                | 118,724,243               | 196,466,491               |
| Number of Shares Outstanding                 | 1,000,783                 | 1,276,065                 | 1,926,872                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>96.83</b>              | <b>93.04</b>              | <b>101.96</b>             |
| <b>Institutional Plus GBP Acc</b>            |                           |                           |                           |
| Net Assets                                   | 131,003,995               | 104,233,624               | 322,182,239               |
| Number of Shares Outstanding                 | 1,153,816                 | 981,462                   | 2,811,625                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>113.54</b>             | <b>106.20</b>             | <b>114.59</b>             |
| <b>Institutional Plus GBP Dist</b>           |                           |                           |                           |
| Net Assets                                   | 36,566,256                | 35,970,438                | 90,892,666                |
| Number of Shares Outstanding                 | 377,267                   | 386,168                   | 890,401                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>96.92</b>              | <b>93.15</b>              | <b>102.08</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | GBP (£)<br>Year Ended<br>31 December 2023 | GBP (£)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 32,411,202                                | 29,983,521                                |
| Other Income                                 |       | 2,000                                     | —   |
| Net Gain/(Loss) on Financial Instruments     |       | 44,127,183                                | (193,042,896)                             |
| <b>Total Investment Income/(Loss)</b>        |       | <b>76,540,385</b>                         | <b>(163,059,375)</b>                      |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 1,309,861                                 | 2,105,696                                 |
| Transaction Fees and Commissions             |       | 405                                       | 1,572                                     |
| <b>Total Expenses</b>                        |       | <b>1,310,266</b>                          | <b>2,107,268</b>                          |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 1,721                                     | 1,546                                     |
| Distribution                                 | 6     | 3,945,831                                 | 3,284,278                                 |
| <b>Total Finance Costs</b>                   |       | <b>3,947,552</b>                          | <b>3,285,824</b>                          |
| <b>Net Investment Income/(Loss)</b>          |       | <b>71,282,567</b>                         | <b>(168,452,467)</b>                      |
| Taxation                                     | 5     | (33,794)                                  | (38,623)                                  |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>71,248,773</b>                         | <b>(168,491,090)</b>                      |

## Statement of Changes in Net Assets

|   | GBP (£)<br>Year Ended<br>31 December 2023 | GBP (£)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 71,248,773                                | (168,491,090)                             |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 404,847,501                               | 610,585,028                               |
| Redemptions   | (640,901,378)                             | (1,653,228,367)                           |
| Total Capital Transactions                            | (236,053,877)                             | (1,042,643,339)                           |
| Total Decrease for the Year                           | (164,805,104)                             | (1,211,134,429)                           |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 1,293,238,203                             | 2,504,372,632                             |
| End of Year   | 1,128,433,099                             | 1,293,238,203                             |

# Vanguard U.S. Government Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg U.S. Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of US dollar-denominated US Treasury and US government-related securities with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept central banks – including the Federal Reserve, the European Central Bank and the Bank of England – raising interest rates in the first part of 2023 but through less aggressive hikes than in parts of 2022.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of the Fed cutting rates in 2024.
- Bonds worldwide, as measured by the Bloomberg Global Aggregate Bond Index, returned 5.72% unhedged in US dollars for the 12 months ended 31 December 2023.
- The US Treasury yield curve inverted further over the year, with a sharp increase at the shortest end of the maturity spectrum. Broadly, longer-duration bonds outpaced shorter-term issues, and bonds with lower credit ratings did better than higher-rated debt.
- In this environment, the fund's benchmark index returned 4.09%.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg U.S. Government Float Adjusted Bond Index

|                                   | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------------|---|------------|--|
|                                   | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Hedged Acc                    | -0.44%  | —          | -3.88%                                       |
| Benchmark                         | -0.48   | —          | -3.84  |
| Tracking Difference*              | 0.04  |            |  |
| EUR Hedged Acc                    | 1.66%   | -1.56%     | -1.66%                                       |
| Benchmark                         | 1.67  | -1.39      | -1.52  |
| Tracking Difference*              | -0.01   |            |  |
| Institutional Plus EUR Hedged Acc | 1.73%   | -1.49%     | -1.59%                                       |
| Benchmark                         | 1.67  | -1.39      | -1.51  |
| Tracking Difference*              | 0.06  |            |  |
| GBP Dist                          | -1.82%  | 0.35%      | 1.26%  |
| Benchmark                         | -1.78   | 0.54       | 1.44   |
| Tracking Difference*              | -0.04   |            |  |
| GBP Hedged Acc                    | 3.12%   | -0.44%     | 0.31%  |
| Benchmark                         | 3.13  | -0.27      | 0.51   |
| Tracking Difference*              | -0.01   |            |  |
| GBP Hedged Dist                   | 3.12%   | -0.44%     | -0.15%                                       |
| Benchmark                         | 3.13  | -0.27      | 0.02   |
| Tracking Difference*              | -0.01   |            |  |
| Institutional Plus GBP Hedged Acc | —   | —          | 1.41%  |
| Benchmark                         | —   | —          | 1.56   |
| Tracking Difference*              | —   |            |  |

|                                    | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|------------------------------------|---|------------|--|
|                                    | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus GBP Hedged Dist | —   | —          | 6.54%  |
| Benchmark                          | —   | —          | 6.63   |
| Tracking Difference*               | —   |            |  |
| USD Acc                            | 4.05%   | 0.38%      | 1.11%  |
| Benchmark                          | 4.09  | 0.56       | 1.28   |
| Tracking Difference*               | -0.04   |            |  |
| Investor USD                       | 4.05%   | 0.37%      | 1.08%  |
| Benchmark                          | 4.09  | 0.56       | 1.28   |
| Tracking Difference*               | -0.04   |            |  |
| Institutional Plus USD Acc         | 4.11%   | 0.45%      | 1.19%  |
| Benchmark                          | 4.09  | 0.56       | 1.28   |
| Tracking Difference*               | 0.02  |            |  |

Each benchmark is in its respective currency.  
Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: CHF Hedged Acc, 17 May 2022; EUR Hedged Acc, 31 March 2016; Institutional Plus EUR Hedged Acc, 28 November 2017; GBP Dist, 14 December 2017; GBP Hedged Acc, 31 January 2014; GBP Hedged Dist, 8 March 2018; Institutional Plus GBP Hedged Acc, 21 June 2023; Institutional Plus GBP Hedged Dist, 3 October 2023.



## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|                                      | Principal<br>US Dollars (\$) | Cost<br>US Dollars (\$) |                                      | Principal<br>US Dollars (\$) | Proceeds<br>US Dollars (\$) |
|--------------------------------------|------------------------------|-------------------------|--------------------------------------|------------------------------|-----------------------------|
| <b>Purchases</b>                     |                              |                         | <b>Sales</b>                         |                              |                             |
| US Treasury Note 3.50% 15/2/2033     | 80,906,000                   | 79,725,754              | US Treasury Note 0.25% 15/3/2024     | 96,044,000                   | 91,620,018                  |
| US Treasury Note 3.38% 15/5/2033     | 80,260,000                   | 76,997,435              | US Treasury Note 2.25%<br>15/11/2024 | 61,112,000                   | 59,283,675                  |
| US Treasury Note 3.88% 15/8/2033     | 75,551,000                   | 72,081,217              | US Treasury Note 0.75%<br>15/11/2024 | 52,395,000                   | 50,048,812                  |
| US Treasury Note 4.50%<br>15/11/2033 | 51,714,000                   | 53,318,093              | US Treasury Note 0.88% 31/1/2024     | 47,438,000                   | 45,525,765                  |
| US Treasury Bond 3.63% 15/2/2053     | 54,747,000                   | 52,985,668              | US Treasury Note 1.75% 31/7/2024     | 42,324,000                   | 40,858,151                  |
| US Treasury Note 3.63% 31/3/2030     | 49,991,000                   | 49,259,608              | US Treasury Note 1.50%<br>31/10/2024 | 41,533,000                   | 39,837,974                  |
| US Treasury Bond 4.13% 15/8/2053     | 50,210,000                   | 46,348,485              | US Treasury Note 3.00% 31/7/2024     | 40,130,000                   | 39,204,666                  |
| US Treasury Note 4.13%<br>15/11/2032 | 43,363,000                   | 45,129,653              | US Treasury Note 4.25%<br>31/12/2024 | 39,166,000                   | 38,914,657                  |
| US Treasury Note 4.00% 29/2/2028     | 44,466,000                   | 44,497,015              | US Treasury Note 2.38% 15/8/2024     | 39,965,000                   | 38,817,262                  |
| US Treasury Bond 3.63% 15/5/2053     | 46,686,000                   | 43,862,258              | US Treasury Note 2.50% 15/5/2024     | 39,333,000                   | 38,396,967                  |
| US Treasury Note 4.63% 15/3/2026     | 41,935,000                   | 42,849,056              | US Treasury Note 1.75%<br>31/12/2024 | 39,527,000                   | 38,264,718                  |
| US Treasury Note 4.00% 28/2/2030     | 42,318,000                   | 42,283,452              | US Treasury Note 4.25% 30/9/2024     | 36,913,000                   | 36,499,311                  |
| US Treasury Note 4.00% 15/2/2026     | 42,351,000                   | 41,868,411              | US Treasury Note 1.00%<br>15/12/2024 | 37,623,000                   | 36,086,736                  |
| US Treasury Note 3.63% 31/3/2028     | 40,795,000                   | 40,808,139              | US Treasury Note 4.38%<br>31/10/2024 | 35,152,000                   | 34,773,103                  |
| US Treasury Note 3.88% 15/1/2026     | 40,697,000                   | 40,665,352              | US Treasury Note 1.88% 31/8/2024     | 34,715,000                   | 33,481,855                  |
| US Treasury Note 1.50% 15/8/2026     | 43,360,000                   | 40,034,911              | US Treasury Note 0.25% 15/6/2024     | 34,918,000                   | 33,257,254                  |
| US Treasury Note 4.88%<br>30/11/2025 | 39,398,000                   | 39,531,892              | US Treasury Note 2.50% 31/5/2024     | 32,586,200                   | 31,756,594                  |
| US Treasury Note 4.63%<br>15/11/2026 | 39,170,000                   | 39,332,990              | US Treasury Note 0.13% 15/2/2024     | 32,885,000                   | 31,357,143                  |
| US Treasury Note 4.63% 28/2/2025     | 38,393,000                   | 38,533,296              | US Treasury Note 0.38% 15/8/2024     | 32,930,000                   | 31,339,586                  |
| US Treasury Note 3.50% 31/1/2028     | 38,432,000                   | 38,201,063              | US Treasury Note 3.25% 31/8/2024     | 31,270,000                   | 30,619,774                  |
|                                      |                              |                         | US Treasury Note 2.75% 15/5/2025     | 31,520,300                   | 30,546,016                  |
|                                      |                              |                         | US Treasury Note 4.13% 31/1/2025     | 30,173,000                   | 29,973,274                  |
|                                      |                              |                         | US Treasury Note 0.63%<br>15/10/2024 | 30,828,000                   | 29,299,599                  |
|                                      |                              |                         | US Treasury Note 0.38% 15/7/2024     | 30,576,000                   | 29,162,461                  |
|                                      |                              |                         | US Treasury Note 0.25% 15/5/2024     | 30,400,000                   | 29,003,500                  |
|                                      |                              |                         | US Treasury Note 3.00% 30/6/2024     | 29,443,000                   | 28,784,985                  |
|                                      |                              |                         | US Treasury Note 2.75% 15/2/2024     | 29,280,000                   | 28,663,888                  |
|                                      |                              |                         | US Treasury Note 1.50% 29/2/2024     | 29,483,000                   | 28,449,984                  |
|                                      |                              |                         | US Treasury Note 0.38% 15/9/2024     | 29,527,000                   | 28,057,615                  |
|                                      |                              |                         | US Treasury Note 0.75% 31/5/2026     | 30,590,900                   | 27,755,057                  |
|                                      |                              |                         | US Treasury Note 2.50% 30/4/2024     | 28,245,000                   | 27,603,971                  |
|                                      |                              |                         | US Treasury Note 4.50%<br>30/11/2024 | 27,611,000                   | 27,418,380                  |
|                                      |                              |                         | US Treasury Note 2.25% 31/3/2024     | 27,990,000                   | 27,344,918                  |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 99.06% (31 December 2022: 99.36%)</b> |                              |        |                  |                               |                          |
| <b>Fixed Income 99.06% (31 December 2022: 99.36%)</b>            |                              |        |                  |                               |                          |
| <b>United States 99.06% (31 December 2022: 99.36%)</b>           |                              |        |                  |                               |                          |
| Federal Farm Credit Banks Funding Corp.                          | 470,000                      | 1.13%  | 6/1/2025         | 452,946                       | 0.01%                    |
| Federal Farm Credit Banks Funding Corp.                          | 557,000                      | 4.50%  | 10/1/2025        | 554,957                       | 0.01%                    |
| Federal Farm Credit Banks Funding Corp.                          | 710,000                      | 1.75%  | 14/2/2025        | 687,647                       | 0.01%                    |
| Federal Farm Credit Banks Funding Corp.                          | 375,000                      | 2.51%  | 1/4/2025         | 365,056                       | 0.00%                    |
| Federal Farm Credit Banks Funding Corp.                          | 870,000                      | 4.25%  | 30/9/2025        | 866,719                       | 0.01%                    |
| Federal Farm Credit Banks Funding Corp.                          | 2,125,000                    | 5.13%  | 10/10/2025       | 2,150,552                     | 0.03%                    |
| Federal Farm Credit Banks Funding Corp.                          | 2,000,000                    | 5.13%  | 20/10/2025       | 2,020,962                     | 0.02%                    |
| Federal Farm Credit Banks Funding Corp.                          | 750,000                      | 4.00%  | 13/1/2026        | 744,614                       | 0.01%                    |
| Federal Farm Credit Banks Funding Corp.                          | 400,000                      | 3.88%  | 2/2/2026         | 395,625                       | 0.00%                    |
| Federal Farm Credit Banks Funding Corp.                          | 450,000                      | 4.75%  | 9/3/2026         | 453,952                       | 0.01%                    |
| Federal Farm Credit Banks Funding Corp.                          | 2,125,000                    | 4.38%  | 23/6/2026        | 2,130,442                     | 0.03%                    |
| Federal Farm Credit Banks Funding Corp.                          | 2,000,000                    | 5.00%  | 30/7/2026        | 2,036,944                     | 0.02%                    |
| Federal Farm Credit Banks Funding Corp.                          | 775,000                      | 4.50%  | 14/8/2026        | 781,387                       | 0.01%                    |
| Federal Farm Credit Banks Funding Corp.                          | 1,000,000                    | 4.63%  | 15/11/2027       | 1,018,449                     | 0.01%                    |
| Federal Home Loan Banks  | 5,500,000                    | 5.00%  | 28/2/2025        | 5,516,595                     | 0.07%                    |
| Federal Home Loan Banks  | 1,600,000                    | 0.50%  | 14/4/2025        | 1,519,842                     | 0.02%                    |
| Federal Home Loan Banks  | 1,550,000                    | 4.63%  | 6/6/2025         | 1,552,317                     | 0.02%                    |
| Federal Home Loan Banks  | 1,100,000                    | 0.38%  | 4/9/2025         | 1,028,442                     | 0.01%                    |
| Federal Home Loan Banks  | 2,000,000                    | 4.50%  | 12/12/2025       | 2,003,622                     | 0.02%                    |
| Federal Home Loan Banks  | 745,000                      | 4.38%  | 12/6/2026        | 746,683                       | 0.01%                    |
| Federal Home Loan Banks  | 2,850,000                    | 1.88%  | 11/9/2026        | 2,686,499                     | 0.03%                    |
| Federal Home Loan Banks  | 4,150,000                    | 4.63%  | 17/11/2026       | 4,211,446                     | 0.05%                    |
| Federal Home Loan Banks  | 5,000,000                    | 1.25%  | 21/12/2026       | 4,599,867                     | 0.06%                    |
| Federal Home Loan Banks  | 4,625,000                    | 4.25%  | 10/12/2027       | 4,666,474                     | 0.06%                    |
| Federal Home Loan Banks  | 6,545,000                    | 3.25%  | 9/6/2028         | 6,341,421                     | 0.08%                    |
| Federal Home Loan Banks  | 1,850,000                    | 4.00%  | 30/6/2028        | 1,858,932                     | 0.02%                    |
| Federal Home Loan Banks  | 2,415,000                    | 3.25%  | 16/11/2028       | 2,345,772                     | 0.03%                    |
| Federal Home Loan Banks  | 1,025,000                    | 5.50%  | 15/7/2036        | 1,149,741                     | 0.01%                    |
| Federal Home Loan Mortgage Corp.                                 | 2,000,000                    | 1.50%  | 12/2/2025        | 1,931,033                     | 0.02%                    |
| Federal Home Loan Mortgage Corp.                                 | 2,000,000                    | 0.38%  | 21/7/2025        | 1,879,789                     | 0.02%                    |
| Federal Home Loan Mortgage Corp.                                 | 5,000,000                    | 0.38%  | 23/9/2025        | 4,668,313                     | 0.06%                    |
| Federal Home Loan Mortgage Corp.                                 | 56,000                       | 6.75%  | 15/9/2029        | 63,808                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.                                 | 1,600,000                    | 6.75%  | 15/3/2031        | 1,863,091                     | 0.02%                    |
| Federal Home Loan Mortgage Corp.                                 | 2,710,000                    | 6.25%  | 15/7/2032        | 3,142,632                     | 0.04%                    |
| Federal National Mortgage Association                            | 4,320,000                    | 1.63%  | 7/1/2025         | 4,185,916                     | 0.05%                    |
| Federal National Mortgage Association                            | 2,500,000                    | 0.63%  | 22/4/2025        | 2,374,909                     | 0.03%                    |
| Federal National Mortgage Association                            | 2,000,000                    | 0.50%  | 17/6/2025        | 1,887,234                     | 0.02%                    |
| Federal National Mortgage Association                            | 4,000,000                    | 0.38%  | 25/8/2025        | 3,742,698                     | 0.04%                    |
| Federal National Mortgage Association                            | 4,000,000                    | 0.50%  | 7/11/2025        | 3,727,679                     | 0.04%                    |
| Federal National Mortgage Association                            | 650,000                      | 2.13%  | 24/4/2026        | 620,689                       | 0.01%                    |
| Federal National Mortgage Association                            | 1,775,000                    | 1.88%  | 24/9/2026        | 1,675,764                     | 0.02%                    |
| Federal National Mortgage Association                            | 2,300,000                    | 0.75%  | 8/10/2027        | 2,042,872                     | 0.02%                    |
| Federal National Mortgage Association                            | 2,150,000                    | 6.25%  | 15/5/2029        | 2,385,177                     | 0.03%                    |
| Federal National Mortgage Association                            | 250,000                      | 7.13%  | 15/1/2030        | 290,779                       | 0.00%                    |
| Federal National Mortgage Association                            | 1,900,000                    | 7.25%  | 15/5/2030        | 2,241,052                     | 0.03%                    |
| Federal National Mortgage Association                            | 1,000,000                    | 0.88%  | 5/8/2030         | 815,718                       | 0.01%                    |
| Federal National Mortgage Association                            | 7,625,000                    | 6.63%  | 15/11/2030       | 8,768,260                     | 0.11%                    |
| Federal National Mortgage Association                            | 800,000                      | 5.63%  | 15/7/2037        | 911,716                       | 0.01%                    |
| Israel Government AID Bond                                       | 1,500,000                    | 5.50%  | 18/9/2033        | 1,650,374                     | 0.02%                    |
| Petroleos Mexicanos  | 1,250                        | 2.29%  | 15/2/2024        | 1,235                         | 0.00%                    |
| Petroleos Mexicanos  | 3,750                        | 2.38%  | 15/4/2025        | 3,523                         | 0.00%                    |
| Private Export Funding Corp.                                     | 250,000                      | 3.90%  | 15/10/2027       | 247,563                       | 0.01%                    |
| Private Export Funding Corp.                                     | 100,000                      | 1.40%  | 15/7/2028        | 89,007                        | 0.00%                    |
| Tennessee Valley Authority                                       | 1,000,000                    | 0.75%  | 15/5/2025        | 948,367                       | 0.01%                    |
| Tennessee Valley Authority                                       | 35,000                       | 6.75%  | 1/11/2025        | 36,378                        | 0.00%                    |
| Tennessee Valley Authority                                       | 500,000                      | 2.88%  | 1/2/2027         | 481,485                       | 0.01%                    |
| Tennessee Valley Authority                                       | 1,150,000                    | 3.88%  | 15/3/2028        | 1,144,927                     | 0.01%                    |
| Tennessee Valley Authority                                       | 200,000                      | 7.13%  | 1/5/2030         | 232,817                       | 0.00%                    |
| Tennessee Valley Authority                                       | 200,000                      | 4.70%  | 15/7/2033        | 206,216                       | 0.00%                    |
| Tennessee Valley Authority                                       | 200,000                      | 5.88%  | 1/4/2036         | 227,343                       | 0.00%                    |
| Tennessee Valley Authority                                       | 200,000                      | 6.15%  | 15/1/2038        | 230,888                       | 0.00%                    |
| Tennessee Valley Authority                                       | 50,000                       | 5.50%  | 15/6/2038        | 54,752                        | 0.00%                    |

|                            | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|----------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Tennessee Valley Authority | 2,360,000                    | 5.25%  | 15/9/2039        | 2,505,292                     | 0.03%                    |
| Tennessee Valley Authority | 581,000                      | 3.50%  | 15/12/2042       | 490,759                       | 0.01%                    |
| Tennessee Valley Authority | 150,000                      | 4.88%  | 15/1/2048        | 153,073                       | 0.00%                    |
| Tennessee Valley Authority | 500,000                      | 4.25%  | 15/9/2052        | 463,190                       | 0.01%                    |
| Tennessee Valley Authority | 875,000                      | 5.38%  | 1/4/2056         | 963,376                       | 0.01%                    |
| Tennessee Valley Authority | 750,000                      | 4.63%  | 15/9/2060        | 735,160                       | 0.01%                    |
| Tennessee Valley Authority | 625,000                      | 4.25%  | 15/9/2065        | 572,356                       | 0.01%                    |
| US Treasury Bond           | 3,487,200                    | 7.63%  | 15/2/2025        | 3,600,262                     | 0.04%                    |
| US Treasury Bond           | 28,764,900                   | 6.88%  | 15/8/2025        | 29,788,526                    | 0.36%                    |
| US Treasury Bond           | 18,137,100                   | 6.00%  | 15/2/2026        | 18,709,552                    | 0.23%                    |
| US Treasury Bond           | 16,064,500                   | 6.75%  | 15/8/2026        | 17,064,766                    | 0.21%                    |
| US Treasury Bond           | 25,123,200                   | 6.50%  | 15/11/2026       | 26,699,288                    | 0.32%                    |
| US Treasury Bond           | 7,226,900                    | 6.63%  | 15/2/2027        | 7,754,802                     | 0.09%                    |
| US Treasury Bond           | 7,635,800                    | 6.38%  | 15/8/2027        | 8,230,557                     | 0.10%                    |
| US Treasury Bond           | 4,044,900                    | 6.13%  | 15/11/2027       | 4,355,536                     | 0.05%                    |
| US Treasury Bond           | 13,063,000                   | 5.50%  | 15/8/2028        | 13,949,855                    | 0.17%                    |
| US Treasury Bond           | 11,501,400                   | 5.25%  | 15/11/2028       | 12,178,904                    | 0.15%                    |
| US Treasury Bond           | 14,596,200                   | 5.25%  | 15/2/2029        | 15,465,130                    | 0.19%                    |
| US Treasury Bond           | 3,603,700                    | 6.13%  | 15/8/2029        | 3,995,321                     | 0.05%                    |
| US Treasury Bond           | 13,558,600                   | 6.25%  | 15/5/2030        | 15,311,685                    | 0.18%                    |
| US Treasury Bond           | 7,283,200                    | 5.38%  | 15/2/2031        | 7,961,448                     | 0.10%                    |
| US Treasury Bond           | 3,326,600                    | 4.50%  | 15/2/2036        | 3,548,027                     | 0.04%                    |
| US Treasury Bond           | 1,246,900                    | 5.00%  | 15/5/2037        | 1,394,775                     | 0.02%                    |
| US Treasury Bond           | 1,783,400                    | 4.38%  | 15/2/2038        | 1,874,799                     | 0.02%                    |
| US Treasury Bond           | 4,149,700                    | 4.50%  | 15/5/2038        | 4,410,353                     | 0.05%                    |
| US Treasury Bond           | 3,779,000                    | 3.50%  | 15/2/2039        | 3,578,831                     | 0.04%                    |
| US Treasury Bond           | 6,660,800                    | 4.25%  | 15/5/2039        | 6,864,787                     | 0.08%                    |
| US Treasury Bond           | 7,101,600                    | 4.50%  | 15/8/2039        | 7,519,929                     | 0.09%                    |
| US Treasury Bond           | 11,767,400                   | 4.38%  | 15/11/2039       | 12,263,837                    | 0.15%                    |
| US Treasury Bond           | 6,689,000                    | 4.63%  | 15/2/2040        | 7,164,546                     | 0.09%                    |
| US Treasury Bond           | 35,711,600                   | 1.13%  | 15/5/2040        | 23,039,562                    | 0.28%                    |
| US Treasury Bond           | 7,680,000                    | 4.38%  | 15/5/2040        | 7,980,000                     | 0.10%                    |
| US Treasury Bond           | 39,872,200                   | 1.13%  | 15/8/2040        | 25,474,598                    | 0.31%                    |
| US Treasury Bond           | 7,691,100                    | 3.88%  | 15/8/2040        | 7,503,629                     | 0.09%                    |
| US Treasury Bond           | 46,198,900                   | 1.38%  | 15/11/2040       | 30,700,613                    | 0.37%                    |
| US Treasury Bond           | 6,348,400                    | 4.25%  | 15/11/2040       | 6,474,376                     | 0.08%                    |
| US Treasury Bond           | 52,835,400                   | 1.88%  | 15/2/2041        | 38,033,232                    | 0.46%                    |
| US Treasury Bond           | 6,698,600                    | 4.75%  | 15/2/2041        | 7,248,095                     | 0.09%                    |
| US Treasury Bond           | 45,478,400                   | 2.25%  | 15/5/2041        | 34,705,704                    | 0.42%                    |
| US Treasury Bond           | 9,488,200                    | 4.38%  | 15/5/2041        | 9,792,119                     | 0.12%                    |
| US Treasury Bond           | 61,074,400                   | 1.75%  | 15/8/2041        | 42,542,137                    | 0.51%                    |
| US Treasury Bond           | 9,556,200                    | 3.75%  | 15/8/2041        | 9,100,787                     | 0.11%                    |
| US Treasury Bond           | 52,824,100                   | 2.00%  | 15/11/2041       | 38,289,219                    | 0.46%                    |
| US Treasury Bond           | 10,275,200                   | 3.13%  | 15/11/2041       | 8,944,240                     | 0.11%                    |
| US Treasury Bond           | 39,638,700                   | 2.38%  | 15/2/2042        | 30,472,251                    | 0.37%                    |
| US Treasury Bond           | 12,091,300                   | 3.13%  | 15/2/2042        | 10,491,092                    | 0.13%                    |
| US Treasury Bond           | 36,971,800                   | 3.25%  | 15/5/2042        | 32,494,746                    | 0.39%                    |
| US Treasury Bond           | 14,009,200                   | 3.00%  | 15/5/2042        | 11,868,419                    | 0.14%                    |
| US Treasury Bond           | 33,032,100                   | 3.38%  | 15/8/2042        | 29,506,956                    | 0.35%                    |
| US Treasury Bond           | 14,834,000                   | 2.75%  | 15/8/2042        | 12,045,672                    | 0.15%                    |
| US Treasury Bond           | 29,064,200                   | 4.00%  | 15/11/2042       | 28,296,723                    | 0.34%                    |
| US Treasury Bond           | 17,138,800                   | 2.75%  | 15/11/2042       | 13,871,716                    | 0.17%                    |
| US Treasury Bond           | 32,699,200                   | 3.88%  | 15/2/2043        | 31,243,064                    | 0.38%                    |
| US Treasury Bond           | 13,490,300                   | 3.13%  | 15/2/2043        | 11,548,962                    | 0.14%                    |
| US Treasury Bond           | 24,253,200                   | 3.88%  | 15/5/2043        | 23,169,385                    | 0.28%                    |
| US Treasury Bond           | 18,842,000                   | 2.88%  | 15/5/2043        | 15,491,657                    | 0.19%                    |
| US Treasury Bond           | 18,674,300                   | 4.38%  | 15/8/2043        | 19,097,390                    | 0.23%                    |
| US Treasury Bond           | 15,320,900                   | 3.63%  | 15/8/2043        | 14,109,591                    | 0.17%                    |
| US Treasury Bond           | 12,500,000                   | 4.75%  | 15/11/2043       | 13,431,641                    | 0.16%                    |
| US Treasury Bond           | 12,695,600                   | 3.75%  | 15/11/2043       | 11,876,337                    | 0.14%                    |
| US Treasury Bond           | 19,854,400                   | 3.63%  | 15/2/2044        | 18,213,310                    | 0.22%                    |
| US Treasury Bond           | 15,528,500                   | 3.38%  | 15/5/2044        | 13,708,754                    | 0.16%                    |
| US Treasury Bond           | 21,030,400                   | 3.13%  | 15/8/2044        | 17,826,550                    | 0.21%                    |
| US Treasury Bond           | 18,486,600                   | 3.00%  | 15/11/2044       | 15,320,770                    | 0.18%                    |
| US Treasury Bond           | 21,495,500                   | 2.50%  | 15/2/2045        | 16,296,276                    | 0.20%                    |
| US Treasury Bond           | 10,553,700                   | 3.00%  | 15/5/2045        | 8,718,346                     | 0.10%                    |
| US Treasury Bond           | 14,758,600                   | 2.88%  | 15/8/2045        | 11,915,263                    | 0.14%                    |
| US Treasury Bond           | 10,026,700                   | 3.00%  | 15/11/2045       | 8,261,061                     | 0.10%                    |
| US Treasury Bond           | 17,898,300                   | 2.50%  | 15/2/2046        | 13,448,894                    | 0.16%                    |
| US Treasury Bond           | 18,226,900                   | 2.50%  | 15/5/2046        | 13,667,327                    | 0.16%                    |
| US Treasury Bond           | 20,552,000                   | 2.25%  | 15/8/2046        | 14,636,878                    | 0.18%                    |

|                  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| US Treasury Bond | 10,931,900                   | 2.88%  | 15/11/2046       | 8,767,725                     | 0.11%                    |
| US Treasury Bond | 23,805,000                   | 3.00%  | 15/2/2047        | 19,494,063                    | 0.23%                    |
| US Treasury Bond | 18,734,700                   | 3.00%  | 15/5/2047        | 15,333,181                    | 0.18%                    |
| US Treasury Bond | 26,265,600                   | 2.75%  | 15/8/2047        | 20,499,480                    | 0.25%                    |
| US Treasury Bond | 26,814,300                   | 2.75%  | 15/11/2047       | 20,919,344                    | 0.25%                    |
| US Treasury Bond | 28,676,700                   | 3.00%  | 15/2/2048        | 23,416,318                    | 0.28%                    |
| US Treasury Bond | 35,235,200                   | 3.13%  | 15/5/2048        | 29,415,887                    | 0.35%                    |
| US Treasury Bond | 39,129,800                   | 3.00%  | 15/8/2048        | 31,921,357                    | 0.38%                    |
| US Treasury Bond | 39,258,800                   | 3.38%  | 15/11/2048       | 34,277,840                    | 0.41%                    |
| US Treasury Bond | 38,894,400                   | 3.00%  | 15/2/2049        | 31,723,245                    | 0.38%                    |
| US Treasury Bond | 37,470,700                   | 2.88%  | 15/5/2049        | 29,853,609                    | 0.36%                    |
| US Treasury Bond | 26,066,800                   | 2.25%  | 15/8/2049        | 18,246,760                    | 0.22%                    |
| US Treasury Bond | 24,782,000                   | 2.38%  | 15/11/2049       | 17,819,807                    | 0.21%                    |
| US Treasury Bond | 31,375,600                   | 2.00%  | 15/2/2050        | 20,693,189                    | 0.25%                    |
| US Treasury Bond | 36,086,600                   | 1.25%  | 15/5/2050        | 19,503,680                    | 0.23%                    |
| US Treasury Bond | 43,026,300                   | 1.38%  | 15/8/2050        | 24,034,222                    | 0.29%                    |
| US Treasury Bond | 42,259,100                   | 1.63%  | 15/11/2050       | 25,243,209                    | 0.30%                    |
| US Treasury Bond | 48,393,400                   | 1.88%  | 15/2/2051        | 30,782,739                    | 0.37%                    |
| US Treasury Bond | 55,784,700                   | 2.38%  | 15/5/2051        | 39,920,926                    | 0.48%                    |
| US Treasury Bond | 55,811,500                   | 2.00%  | 15/8/2051        | 36,547,812                    | 0.44%                    |
| US Treasury Bond | 51,550,400                   | 1.88%  | 15/11/2051       | 32,670,066                    | 0.39%                    |
| US Treasury Bond | 44,407,100                   | 2.25%  | 15/2/2052        | 30,862,935                    | 0.37%                    |
| US Treasury Bond | 45,329,400                   | 2.88%  | 15/5/2052        | 36,178,527                    | 0.43%                    |
| US Treasury Bond | 43,402,400                   | 3.00%  | 15/8/2052        | 35,583,186                    | 0.43%                    |
| US Treasury Bond | 42,300,700                   | 4.00%  | 15/11/2052       | 41,831,427                    | 0.50%                    |
| US Treasury Bond | 44,264,500                   | 3.63%  | 15/2/2053        | 40,979,244                    | 0.49%                    |
| US Treasury Bond | 44,876,500                   | 3.63%  | 15/5/2053        | 41,601,918                    | 0.50%                    |
| US Treasury Bond | 49,607,100                   | 4.13%  | 15/8/2053        | 50,281,447                    | 0.60%                    |
| US Treasury Bond | 32,999,000                   | 4.75%  | 15/11/2053       | 37,113,563                    | 0.45%                    |
| US Treasury Note | 28,222,500                   | 1.13%  | 15/1/2025        | 27,189,512                    | 0.33%                    |
| US Treasury Note | 27,366,300                   | 2.50%  | 31/1/2025        | 26,725,971                    | 0.32%                    |
| US Treasury Note | 21,274,400                   | 1.38%  | 31/1/2025        | 20,529,796                    | 0.25%                    |
| US Treasury Note | 32,717,200                   | 2.00%  | 15/2/2025        | 31,753,576                    | 0.38%                    |
| US Treasury Note | 32,649,600                   | 1.50%  | 15/2/2025        | 31,513,241                    | 0.38%                    |
| US Treasury Note | 30,787,000                   | 4.63%  | 28/2/2025        | 30,765,353                    | 0.37%                    |
| US Treasury Note | 25,356,800                   | 1.13%  | 28/2/2025        | 24,351,442                    | 0.29%                    |
| US Treasury Note | 19,068,100                   | 2.75%  | 28/2/2025        | 18,657,689                    | 0.22%                    |
| US Treasury Note | 32,869,600                   | 1.75%  | 15/3/2025        | 31,764,103                    | 0.38%                    |
| US Treasury Note | 32,440,900                   | 3.88%  | 31/3/2025        | 32,155,775                    | 0.39%                    |
| US Treasury Note | 28,520,800                   | 0.50%  | 31/3/2025        | 27,117,042                    | 0.33%                    |
| US Treasury Note | 11,648,700                   | 2.63%  | 31/3/2025        | 11,373,863                    | 0.14%                    |
| US Treasury Note | 45,039,700                   | 2.63%  | 15/4/2025        | 43,931,301                    | 0.53%                    |
| US Treasury Note | 32,873,200                   | 2.88%  | 30/4/2025        | 32,155,383                    | 0.39%                    |
| US Treasury Note | 33,427,100                   | 0.38%  | 30/4/2025        | 31,633,005                    | 0.38%                    |
| US Treasury Note | 31,512,000                   | 3.88%  | 30/4/2025        | 31,228,885                    | 0.38%                    |
| US Treasury Note | 41,125,400                   | 2.13%  | 15/5/2025        | 39,812,922                    | 0.48%                    |
| US Treasury Note | 31,147,700                   | 2.75%  | 15/5/2025        | 30,403,075                    | 0.37%                    |
| US Treasury Note | 30,990,600                   | 0.25%  | 31/5/2025        | 29,184,429                    | 0.35%                    |
| US Treasury Note | 20,251,100                   | 2.88%  | 31/5/2025        | 19,788,331                    | 0.24%                    |
| US Treasury Note | 12,858,900                   | 4.25%  | 31/5/2025        | 12,811,181                    | 0.15%                    |
| US Treasury Note | 34,729,800                   | 2.88%  | 15/6/2025        | 33,945,666                    | 0.41%                    |
| US Treasury Note | 29,967,900                   | 4.63%  | 30/6/2025        | 30,040,479                    | 0.36%                    |
| US Treasury Note | 31,602,600                   | 0.25%  | 30/6/2025        | 29,681,754                    | 0.36%                    |
| US Treasury Note | 28,772,200                   | 2.75%  | 30/6/2025        | 28,069,754                    | 0.34%                    |
| US Treasury Note | 31,777,800                   | 3.00%  | 15/7/2025        | 31,087,626                    | 0.37%                    |
| US Treasury Note | 44,650,800                   | 0.25%  | 31/7/2025        | 41,816,521                    | 0.50%                    |
| US Treasury Note | 30,846,900                   | 4.75%  | 31/7/2025        | 30,989,085                    | 0.37%                    |
| US Treasury Note | 20,084,100                   | 2.88%  | 31/7/2025        | 19,603,180                    | 0.24%                    |
| US Treasury Note | 38,942,800                   | 2.00%  | 15/8/2025        | 37,474,839                    | 0.45%                    |
| US Treasury Note | 32,198,800                   | 3.13%  | 15/8/2025        | 31,557,340                    | 0.38%                    |
| US Treasury Note | 44,252,200                   | 0.25%  | 31/8/2025        | 41,320,492                    | 0.50%                    |
| US Treasury Note | 21,384,400                   | 2.75%  | 31/8/2025        | 20,817,212                    | 0.25%                    |
| US Treasury Note | 15,980,800                   | 5.00%  | 31/8/2025        | 16,129,996                    | 0.19%                    |
| US Treasury Note | 29,186,800                   | 3.50%  | 15/9/2025        | 28,760,399                    | 0.35%                    |
| US Treasury Note | 37,177,600                   | 3.00%  | 30/9/2025        | 36,325,129                    | 0.44%                    |
| US Treasury Note | 26,871,900                   | 0.25%  | 30/9/2025        | 25,027,606                    | 0.30%                    |
| US Treasury Note | 16,856,600                   | 5.00%  | 30/9/2025        | 17,029,775                    | 0.20%                    |
| US Treasury Note | 32,001,900                   | 4.25%  | 15/10/2025       | 31,945,647                    | 0.38%                    |
| US Treasury Note | 47,406,600                   | 0.25%  | 31/10/2025       | 44,039,991                    | 0.53%                    |
| US Treasury Note | 21,827,000                   | 5.00%  | 31/10/2025       | 22,077,670                    | 0.27%                    |
| US Treasury Note | 21,237,900                   | 3.00%  | 31/10/2025       | 20,744,285                    | 0.25%                    |

|                  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| US Treasury Note | 43,356,700                   | 2.25%  | 15/11/2025       | 41,761,309                    | 0.50%                    |
| US Treasury Note | 24,790,900                   | 4.50%  | 15/11/2025       | 24,878,056                    | 0.30%                    |
| US Treasury Note | 39,398,000                   | 4.88%  | 30/11/2025       | 39,811,987                    | 0.48%                    |
| US Treasury Note | 36,813,400                   | 0.38%  | 30/11/2025       | 34,187,569                    | 0.41%                    |
| US Treasury Note | 17,645,000                   | 2.88%  | 30/11/2025       | 17,191,468                    | 0.21%                    |
| US Treasury Note | 26,040,900                   | 4.00%  | 15/12/2025       | 25,905,609                    | 0.31%                    |
| US Treasury Note | 30,613,000                   | 4.25%  | 31/12/2025       | 30,613,598                    | 0.37%                    |
| US Treasury Note | 28,904,000                   | 0.38%  | 31/12/2025       | 26,792,653                    | 0.32%                    |
| US Treasury Note | 14,123,400                   | 2.63%  | 31/12/2025       | 13,688,112                    | 0.16%                    |
| US Treasury Note | 29,823,900                   | 3.88%  | 15/1/2026        | 29,602,551                    | 0.36%                    |
| US Treasury Note | 39,626,700                   | 0.38%  | 31/1/2026        | 36,608,260                    | 0.44%                    |
| US Treasury Note | 13,164,400                   | 2.63%  | 31/1/2026        | 12,753,013                    | 0.15%                    |
| US Treasury Note | 36,894,900                   | 4.00%  | 15/2/2026        | 36,736,367                    | 0.44%                    |
| US Treasury Note | 31,380,400                   | 1.63%  | 15/2/2026        | 29,745,187                    | 0.36%                    |
| US Treasury Note | 46,048,300                   | 0.50%  | 28/2/2026        | 42,555,105                    | 0.51%                    |
| US Treasury Note | 22,821,900                   | 2.50%  | 28/2/2026        | 22,026,699                    | 0.26%                    |
| US Treasury Note | 22,760,300                   | 4.63%  | 15/3/2026        | 22,961,231                    | 0.28%                    |
| US Treasury Note | 34,116,100                   | 0.75%  | 31/3/2026        | 31,664,005                    | 0.38%                    |
| US Treasury Note | 22,040,300                   | 2.25%  | 31/3/2026        | 21,144,913                    | 0.25%                    |
| US Treasury Note | 35,769,400                   | 3.75%  | 15/4/2026        | 35,439,651                    | 0.43%                    |
| US Treasury Note | 55,515,500                   | 0.75%  | 30/4/2026        | 51,364,849                    | 0.62%                    |
| US Treasury Note | 21,597,300                   | 2.38%  | 30/4/2026        | 20,755,343                    | 0.25%                    |
| US Treasury Note | 54,600,400                   | 1.63%  | 15/5/2026        | 51,529,128                    | 0.62%                    |
| US Treasury Note | 22,341,100                   | 3.63%  | 15/5/2026        | 22,086,272                    | 0.27%                    |
| US Treasury Note | 47,941,100                   | 0.75%  | 31/5/2026        | 44,259,374                    | 0.53%                    |
| US Treasury Note | 15,847,100                   | 2.13%  | 31/5/2026        | 15,132,743                    | 0.18%                    |
| US Treasury Note | 23,004,900                   | 4.13%  | 15/6/2026        | 23,004,900                    | 0.28%                    |
| US Treasury Note | 31,374,800                   | 0.88%  | 30/6/2026        | 29,016,788                    | 0.35%                    |
| US Treasury Note | 5,692,000                    | 1.88%  | 30/6/2026        | 5,398,506                     | 0.06%                    |
| US Treasury Note | 29,647,900                   | 4.50%  | 15/7/2026        | 29,928,165                    | 0.36%                    |
| US Treasury Note | 48,348,200                   | 0.63%  | 31/7/2026        | 44,287,707                    | 0.53%                    |
| US Treasury Note | 29,235,700                   | 1.88%  | 31/7/2026        | 27,661,997                    | 0.33%                    |
| US Treasury Note | 56,846,300                   | 1.50%  | 15/8/2026        | 53,209,025                    | 0.64%                    |
| US Treasury Note | 20,914,000                   | 4.38%  | 15/8/2026        | 21,059,418                    | 0.25%                    |
| US Treasury Note | 43,914,200                   | 0.75%  | 31/8/2026        | 40,270,694                    | 0.48%                    |
| US Treasury Note | 17,003,100                   | 1.38%  | 31/8/2026        | 15,854,062                    | 0.19%                    |
| US Treasury Note | 32,295,700                   | 4.63%  | 15/9/2026        | 32,747,335                    | 0.39%                    |
| US Treasury Note | 38,739,700                   | 0.88%  | 30/9/2026        | 35,589,073                    | 0.43%                    |
| US Treasury Note | 12,205,600                   | 1.63%  | 30/9/2026        | 11,445,611                    | 0.14%                    |
| US Treasury Note | 18,448,000                   | 4.63%  | 15/10/2026       | 18,726,161                    | 0.23%                    |
| US Treasury Note | 39,828,800                   | 1.13%  | 31/10/2026       | 36,748,291                    | 0.44%                    |
| US Treasury Note | 20,918,200                   | 1.63%  | 31/10/2026       | 19,586,299                    | 0.24%                    |
| US Treasury Note | 38,635,500                   | 2.00%  | 15/11/2026       | 36,531,676                    | 0.44%                    |
| US Treasury Note | 32,460,000                   | 4.63%  | 15/11/2026       | 32,979,867                    | 0.40%                    |
| US Treasury Note | 48,938,700                   | 1.25%  | 30/11/2026       | 45,256,828                    | 0.54%                    |
| US Treasury Note | 22,392,200                   | 1.63%  | 30/11/2026       | 20,931,459                    | 0.25%                    |
| US Treasury Note | 26,920,000                   | 4.38%  | 15/12/2026       | 27,191,303                    | 0.33%                    |
| US Treasury Note | 40,861,400                   | 1.25%  | 31/12/2026       | 37,726,564                    | 0.45%                    |
| US Treasury Note | 12,925,700                   | 1.75%  | 31/12/2026       | 12,112,795                    | 0.15%                    |
| US Treasury Note | 64,834,600                   | 1.50%  | 31/1/2027        | 60,205,004                    | 0.72%                    |
| US Treasury Note | 28,551,500                   | 2.25%  | 15/2/2027        | 27,106,080                    | 0.33%                    |
| US Treasury Note | 38,051,500                   | 1.88%  | 28/2/2027        | 35,682,200                    | 0.43%                    |
| US Treasury Note | 5,178,000                    | 1.13%  | 28/2/2027        | 4,743,533                     | 0.06%                    |
| US Treasury Note | 35,295,500                   | 2.50%  | 31/3/2027        | 33,743,050                    | 0.41%                    |
| US Treasury Note | 25,332,800                   | 0.63%  | 31/3/2027        | 22,771,812                    | 0.27%                    |
| US Treasury Note | 36,737,100                   | 2.75%  | 30/4/2027        | 35,345,109                    | 0.42%                    |
| US Treasury Note | 33,834,000                   | 0.50%  | 30/4/2027        | 30,210,062                    | 0.36%                    |
| US Treasury Note | 40,683,300                   | 2.38%  | 15/5/2027        | 38,642,778                    | 0.46%                    |
| US Treasury Note | 31,362,500                   | 2.63%  | 31/5/2027        | 30,027,144                    | 0.36%                    |
| US Treasury Note | 28,664,600                   | 0.50%  | 31/5/2027        | 25,522,691                    | 0.31%                    |
| US Treasury Note | 24,905,700                   | 3.25%  | 30/6/2027        | 24,343,376                    | 0.29%                    |
| US Treasury Note | 27,000,400                   | 0.50%  | 30/6/2027        | 23,981,840                    | 0.29%                    |
| US Treasury Note | 32,364,900                   | 0.38%  | 31/7/2027        | 28,546,853                    | 0.34%                    |
| US Treasury Note | 28,674,700                   | 2.75%  | 31/7/2027        | 27,527,712                    | 0.33%                    |
| US Treasury Note | 26,032,500                   | 2.25%  | 15/8/2027        | 24,547,834                    | 0.30%                    |
| US Treasury Note | 37,261,800                   | 0.50%  | 31/8/2027        | 32,924,294                    | 0.40%                    |
| US Treasury Note | 28,435,700                   | 3.13%  | 31/8/2027        | 27,642,611                    | 0.33%                    |
| US Treasury Note | 35,214,900                   | 0.38%  | 30/9/2027        | 30,892,821                    | 0.37%                    |
| US Treasury Note | 26,315,700                   | 4.13%  | 30/9/2027        | 26,490,453                    | 0.32%                    |
| US Treasury Note | 33,312,500                   | 0.50%  | 31/10/2027       | 29,288,975                    | 0.35%                    |
| US Treasury Note | 21,093,800                   | 4.13%  | 31/10/2027       | 21,230,580                    | 0.26%                    |

|                  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| US Treasury Note | 33,582,200                   | 2.25%  | 15/11/2027       | 31,575,139                    | 0.38%                    |
| US Treasury Note | 41,877,300                   | 0.63%  | 30/11/2027       | 36,910,914                    | 0.44%                    |
| US Treasury Note | 25,414,800                   | 3.88%  | 30/11/2027       | 25,363,176                    | 0.30%                    |
| US Treasury Note | 48,091,100                   | 0.63%  | 31/12/2027       | 42,293,868                    | 0.51%                    |
| US Treasury Note | 26,187,800                   | 3.88%  | 31/12/2027       | 26,150,973                    | 0.31%                    |
| US Treasury Note | 38,882,000                   | 0.75%  | 31/1/2028        | 34,282,988                    | 0.41%                    |
| US Treasury Note | 34,276,900                   | 3.50%  | 31/1/2028        | 33,744,001                    | 0.41%                    |
| US Treasury Note | 36,684,500                   | 2.75%  | 15/2/2028        | 35,062,357                    | 0.42%                    |
| US Treasury Note | 51,786,100                   | 1.13%  | 29/2/2028        | 46,304,056                    | 0.56%                    |
| US Treasury Note | 21,069,800                   | 4.00%  | 29/2/2028        | 21,142,227                    | 0.25%                    |
| US Treasury Note | 46,634,900                   | 1.25%  | 31/3/2028        | 41,829,320                    | 0.50%                    |
| US Treasury Note | 38,414,800                   | 3.63%  | 31/3/2028        | 37,997,639                    | 0.46%                    |
| US Treasury Note | 48,402,200                   | 1.25%  | 30/4/2028        | 43,335,095                    | 0.52%                    |
| US Treasury Note | 25,652,000                   | 3.50%  | 30/4/2028        | 25,249,184                    | 0.30%                    |
| US Treasury Note | 44,525,600                   | 2.88%  | 15/5/2028        | 42,699,355                    | 0.51%                    |
| US Treasury Note | 47,133,200                   | 1.25%  | 31/5/2028        | 42,114,251                    | 0.51%                    |
| US Treasury Note | 4,686,000                    | 3.63%  | 31/5/2028        | 4,637,310                     | 0.06%                    |
| US Treasury Note | 50,283,700                   | 1.25%  | 30/6/2028        | 44,846,775                    | 0.54%                    |
| US Treasury Note | 20,296,800                   | 4.00%  | 30/6/2028        | 20,395,113                    | 0.25%                    |
| US Treasury Note | 54,378,200                   | 1.00%  | 31/7/2028        | 47,827,326                    | 0.58%                    |
| US Treasury Note | 23,287,800                   | 4.13%  | 31/7/2028        | 23,529,775                    | 0.28%                    |
| US Treasury Note | 45,592,300                   | 2.88%  | 15/8/2028        | 43,629,694                    | 0.52%                    |
| US Treasury Note | 46,650,000                   | 1.13%  | 31/8/2028        | 41,190,492                    | 0.50%                    |
| US Treasury Note | 17,002,800                   | 4.38%  | 31/8/2028        | 17,368,095                    | 0.21%                    |
| US Treasury Note | 43,043,100                   | 1.25%  | 30/9/2028        | 38,150,310                    | 0.46%                    |
| US Treasury Note | 26,346,600                   | 4.63%  | 30/9/2028        | 27,198,748                    | 0.33%                    |
| US Treasury Note | 50,506,100                   | 1.38%  | 31/10/2028       | 44,958,321                    | 0.54%                    |
| US Treasury Note | 21,835,000                   | 4.88%  | 31/10/2028       | 22,793,693                    | 0.27%                    |
| US Treasury Note | 42,381,800                   | 3.13%  | 15/11/2028       | 40,948,103                    | 0.49%                    |
| US Treasury Note | 47,815,800                   | 1.50%  | 30/11/2028       | 42,750,314                    | 0.51%                    |
| US Treasury Note | 32,000,000                   | 4.38%  | 30/11/2028       | 32,750,000                    | 0.39%                    |
| US Treasury Note | 36,918,000                   | 3.75%  | 31/12/2028       | 36,757,926                    | 0.44%                    |
| US Treasury Note | 40,453,400                   | 1.38%  | 31/12/2028       | 35,896,072                    | 0.43%                    |
| US Treasury Note | 51,946,500                   | 1.75%  | 31/1/2029        | 46,877,658                    | 0.56%                    |
| US Treasury Note | 42,371,900                   | 2.63%  | 15/2/2029        | 39,912,344                    | 0.48%                    |
| US Treasury Note | 35,437,600                   | 1.88%  | 28/2/2029        | 32,140,242                    | 0.39%                    |
| US Treasury Note | 32,527,700                   | 2.38%  | 31/3/2029        | 30,207,560                    | 0.36%                    |
| US Treasury Note | 38,970,800                   | 2.88%  | 30/4/2029        | 37,086,197                    | 0.45%                    |
| US Treasury Note | 44,630,200                   | 2.38%  | 15/5/2029        | 41,391,024                    | 0.50%                    |
| US Treasury Note | 39,836,800                   | 2.75%  | 31/5/2029        | 37,633,327                    | 0.45%                    |
| US Treasury Note | 29,794,900                   | 3.25%  | 30/6/2029        | 28,856,826                    | 0.35%                    |
| US Treasury Note | 27,801,900                   | 2.63%  | 31/7/2029        | 26,049,077                    | 0.31%                    |
| US Treasury Note | 12,191,000                   | 1.63%  | 15/8/2029        | 10,851,895                    | 0.13%                    |
| US Treasury Note | 37,123,000                   | 3.13%  | 31/8/2029        | 35,675,783                    | 0.43%                    |
| US Treasury Note | 38,182,900                   | 3.88%  | 30/9/2029        | 38,126,222                    | 0.46%                    |
| US Treasury Note | 32,953,000                   | 4.00%  | 31/10/2029       | 33,125,489                    | 0.40%                    |
| US Treasury Note | 12,057,200                   | 1.75%  | 15/11/2029       | 10,764,819                    | 0.13%                    |
| US Treasury Note | 33,543,900                   | 3.88%  | 30/11/2029       | 33,499,350                    | 0.40%                    |
| US Treasury Note | 38,998,000                   | 3.88%  | 31/12/2029       | 38,943,159                    | 0.47%                    |
| US Treasury Note | 30,615,100                   | 3.50%  | 31/1/2030        | 29,957,354                    | 0.36%                    |
| US Treasury Note | 37,101,100                   | 1.50%  | 15/2/2030        | 32,333,029                    | 0.39%                    |
| US Treasury Note | 29,682,400                   | 4.00%  | 28/2/2030        | 29,842,407                    | 0.36%                    |
| US Treasury Note | 32,834,000                   | 3.63%  | 31/3/2030        | 32,341,490                    | 0.39%                    |
| US Treasury Note | 25,454,100                   | 3.50%  | 30/4/2030        | 24,887,349                    | 0.30%                    |
| US Treasury Note | 66,343,400                   | 0.63%  | 15/5/2030        | 54,230,547                    | 0.65%                    |
| US Treasury Note | 29,513,100                   | 3.75%  | 31/5/2030        | 29,264,083                    | 0.35%                    |
| US Treasury Note | 28,946,000                   | 3.75%  | 30/6/2030        | 28,697,245                    | 0.35%                    |
| US Treasury Note | 22,305,100                   | 4.00%  | 31/7/2030        | 22,437,537                    | 0.27%                    |
| US Treasury Note | 76,371,400                   | 0.63%  | 15/8/2030        | 61,980,164                    | 0.75%                    |
| US Treasury Note | 21,084,000                   | 4.13%  | 31/8/2030        | 21,357,433                    | 0.26%                    |
| US Treasury Note | 27,091,900                   | 4.63%  | 30/9/2030        | 28,256,005                    | 0.34%                    |
| US Treasury Note | 27,824,000                   | 4.88%  | 31/10/2030       | 29,445,618                    | 0.35%                    |
| US Treasury Note | 63,534,400                   | 0.88%  | 15/11/2030       | 52,217,335                    | 0.63%                    |
| US Treasury Note | 28,454,000                   | 4.38%  | 30/11/2030       | 29,276,498                    | 0.35%                    |
| US Treasury Note | 26,057,000                   | 3.75%  | 31/12/2030       | 25,852,846                    | 0.31%                    |
| US Treasury Note | 55,438,200                   | 1.13%  | 15/2/2031        | 46,290,897                    | 0.56%                    |
| US Treasury Note | 74,974,000                   | 1.63%  | 15/5/2031        | 64,325,349                    | 0.77%                    |
| US Treasury Note | 83,586,900                   | 1.25%  | 15/8/2031        | 69,220,402                    | 0.83%                    |
| US Treasury Note | 85,399,800                   | 1.38%  | 15/11/2031       | 70,948,553                    | 0.85%                    |
| US Treasury Note | 82,993,000                   | 1.88%  | 15/2/2032        | 71,386,948                    | 0.86%                    |
| US Treasury Note | 81,121,100                   | 2.88%  | 15/5/2032        | 75,214,470                    | 0.90%                    |

|                                      | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| US Treasury Note                     | 77,174,900                   | 2.75%  | 15/8/2032        | 70,723,561                    | 0.85%                    |
| US Treasury Note                     | 78,762,400                   | 4.13%  | 15/11/2032       | 80,103,822                    | 0.96%                    |
| US Treasury Note                     | 75,942,500                   | 3.50%  | 15/2/2033        | 73,676,091                    | 0.89%                    |
| US Treasury Note                     | 76,857,500                   | 3.38%  | 15/5/2033        | 73,807,218                    | 0.89%                    |
| US Treasury Note                     | 74,527,500                   | 3.88%  | 15/8/2033        | 74,480,920                    | 0.90%                    |
| US Treasury Note                     | 51,714,000                   | 4.50%  | 15/11/2033       | 54,332,021                    | 0.65%                    |
|                                      |                              |        |                  | <b>8,238,522,162</b>          | <b>99.06%</b>            |
| <b>Total Fixed Income</b>            |                              |        |                  | <b>8,238,522,162</b>          | <b>99.06%</b>            |
| <b>Total Transferable Securities</b> |                              |        |                  | <b>8,238,522,162</b>          | <b>99.06%</b>            |

| Currency   | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty   | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------|----------|------------------|----------------|--------------------|--|--------------------------|
| <b>OTC Financial Derivative Instruments 0.53% (31 December 2022: 0.98%)</b>  |               |          |                  |                |                    |  |                          |
| <b>Forward Currency Exchange Contracts 0.00% (31 December 2022: (0.00%))</b> |               |          |                  |                |                    |  |                          |
| USD  | 688           | EUR      | (619)            | BNP Paribas    | 4/1/2024           | 4  | 0.00%                    |
| USD  | 234           | EUR      | (212)            | Morgan Stanley | 5/1/2024           | —  | 0.00%                    |
|  |               |          |                  |                |                    | <b>4</b>                                     | <b>0.00%</b>             |

| <b>Hedge Share Class Level Forward Currency Exchange Contracts 0.53% (31 December 2022: 0.98%)</b> |             |     |                 |                               |          |           |       |
|--|-------------|-----|-----------------|-------------------------------|----------|-----------|-------|
| EUR  | 754,392,282 | USD | (824,261,832)   | BNP Paribas                   | 3/1/2024 | 9,077,704 | 0.11% |
| EUR  | 676,170,088 | USD | (738,794,933)   | UBS AG                        | 3/1/2024 | 8,136,446 | 0.10% |
| GBP  | 728,326,329 | USD | (922,286,185)   | HSBC Bank                     | 3/1/2024 | 6,183,952 | 0.07% |
| GBP  | 379,093,272 | USD | (480,049,222)   | UBS AG                        | 3/1/2024 | 3,218,742 | 0.04% |
| EUR  | 239,925,411 | USD | (262,146,583)   | Toronto-Dominion Bank         | 3/1/2024 | 2,887,055 | 0.03% |
| GBP  | 205,466,031 | USD | (260,183,484)   | Toronto-Dominion Bank         | 3/1/2024 | 1,744,537 | 0.02% |
| GBP  | 130,000,000 | USD | (164,145,540)   | HSBC Bank                     | 3/1/2024 | 1,578,412 | 0.02% |
| GBP  | 130,000,000 | USD | (164,268,650)   | Morgan Stanley                | 3/1/2024 | 1,455,302 | 0.02% |
| GBP  | 130,000,000 | USD | (164,332,610)   | Toronto-Dominion Bank         | 3/1/2024 | 1,391,342 | 0.02% |
| GBP  | 130,000,000 | USD | (164,366,540)   | Royal Bank of Canada          | 3/1/2024 | 1,357,412 | 0.02% |
| GBP  | 130,000,000 | USD | (164,378,500)   | Morgan Stanley                | 3/1/2024 | 1,345,452 | 0.02% |
| GBP  | 130,000,000 | USD | (164,424,910)   | Morgan Stanley                | 3/1/2024 | 1,299,042 | 0.02% |
| GBP  | 130,000,000 | USD | (164,475,350)   | Toronto-Dominion Bank         | 3/1/2024 | 1,248,602 | 0.01% |
| GBP  | 130,000,000 | USD | (164,827,260)   | Morgan Stanley                | 3/1/2024 | 896,692   | 0.01% |
| EUR  | 57,634,458  | USD | (62,972,043)    | JPMorgan Chase Bank           | 3/1/2024 | 693,869   | 0.01% |
| GBP  | 130,000,000 | USD | (165,126,780)   | Morgan Stanley                | 3/1/2024 | 597,172   | 0.01% |
| GBP  | 124,000,000 | USD | (157,593,088)   | Royal Bank of Canada          | 2/2/2024 | 510,485   | 0.01% |
| GBP  | 124,000,000 | USD | (157,629,420)   | UBS AG                        | 2/2/2024 | 474,153   | 0.01% |
| GBP  | 43,262,622  | USD | (54,784,886)    | State Street Bank & Trust Co. | 3/1/2024 | 366,289   | 0.00% |
| GBP  | 124,000,000 | USD | (157,741,764)   | Toronto-Dominion Bank         | 2/2/2024 | 361,809   | 0.00% |
| GBP  | 124,000,000 | USD | (157,840,964)   | Toronto-Dominion Bank         | 2/2/2024 | 262,609   | 0.00% |
| GBP  | 124,000,000 | USD | (157,841,088)   | Royal Bank of Canada          | 2/2/2024 | 262,485   | 0.00% |
| GBP  | 124,000,000 | USD | (157,877,420)   | UBS AG                        | 2/2/2024 | 226,153   | 0.00% |
| GBP  | 124,000,000 | USD | (157,902,592)   | Royal Bank of Canada          | 2/2/2024 | 200,981   | 0.00% |
| GBP  | 21,631,312  | USD | (27,392,444)    | State Street Bank & Trust Co. | 3/1/2024 | 183,144   | 0.00% |
| GBP  | 21,631,311  | USD | (27,392,832)    | BNP Paribas                   | 3/1/2024 | 182,755   | 0.00% |
| GBP  | 124,000,000 | USD | (157,964,220)   | Morgan Stanley                | 2/2/2024 | 139,353   | 0.00% |
| CHF  | 3,972,887   | USD | (4,585,173)     | Toronto-Dominion Bank         | 4/1/2024 | 135,676   | 0.00% |
| GBP  | 124,000,000 | USD | (158,002,288)   | Royal Bank of Canada          | 2/2/2024 | 101,285   | 0.00% |
| GBP  | 5,056,167   | USD | (6,347,113)     | State Street Bank & Trust Co. | 3/1/2024 | 98,487    | 0.00% |
| EUR  | 672,346,883 | USD | (743,577,329)   | Toronto-Dominion Bank         | 2/2/2024 | 87,782    | 0.00% |
| EUR  | 603,388,228 | USD | (667,312,987)   | UBS AG                        | 2/2/2024 | 78,779    | 0.00% |
| GBP  | 7,270,674   | USD | (9,193,665)     | State Street Bank & Trust Co. | 3/1/2024 | 74,987    | 0.00% |
| USD  | 158,137,200 | GBP | (124,000,000)   | UBS AG                        | 3/1/2024 | 62,045    | 0.00% |
| EUR  | 448,231,255 | USD | (495,718,219)   | BNP Paribas                   | 2/2/2024 | 58,521    | 0.00% |
| GBP  | 33,566,113  | USD | (42,757,253)    | BNP Paribas                   | 2/2/2024 | 40,508    | 0.00% |
| GBP  | 2,003,879   | USD | (2,518,018)     | State Street Bank & Trust Co. | 3/1/2024 | 36,526    | 0.00% |
| EUR  | 1,319,772   | USD | (1,422,634)     | JPMorgan Chase Bank           | 3/1/2024 | 35,253    | 0.00% |
| EUR  | 4,908,953   | USD | (5,389,665)     | BNP Paribas                   | 3/1/2024 | 33,010    | 0.00% |
| EUR  | 1,264,895   | USD | (1,366,634)     | State Street Bank & Trust Co. | 3/1/2024 | 30,632    | 0.00% |
| GBP  | 1,952,419   | USD | (2,459,591)     | BNP Paribas                   | 3/1/2024 | 29,352    | 0.00% |
| GBP  | 2,051,817   | USD | (2,588,607)     | JPMorgan Chase Bank           | 3/1/2024 | 27,048    | 0.00% |
| GBP  | 4,567,677   | USD | (5,800,963)     | HSBC Bank                     | 3/1/2024 | 21,910    | 0.00% |
| GBP  | 2,198,047   | USD | (2,781,807)     | State Street Bank & Trust Co. | 3/1/2024 | 20,263    | 0.00% |
| GBP  | 2,289,745   | USD | (2,900,818)     | State Street Bank & Trust Co. | 3/1/2024 | 18,148    | 0.00% |
| GBP  | 833,940,280 | USD | (1,063,280,529) | HSBC Bank                     | 2/2/2024 | 17,359    | 0.00% |
| GBP  | 3,726,800   | USD | (4,733,692)     | State Street Bank & Trust Co. | 3/1/2024 | 17,231    | 0.00% |
| GBP  | 771,241     | USD | (966,223)       | JPMorgan Chase Bank           | 3/1/2024 | 16,954    | 0.00% |
| GBP  | 1,976,934   | USD | (2,503,457)     | State Street Bank & Trust Co. | 3/1/2024 | 16,738    | 0.00% |
| EUR  | 610,735     | USD | (660,776)       | JPMorgan Chase Bank           | 3/1/2024 | 13,872    | 0.00% |
| EUR  | 541,140     | USD | (587,183)       | BNP Paribas                   | 3/1/2024 | 10,588    | 0.00% |
| GBP  | 723,019     | USD | (912,035)       | Bank of America               | 3/1/2024 | 9,670     | 0.00% |

| Currency  | Buy Amount    | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|---------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| USD   | 1,724,291     | EUR      | (1,552,352)   | BNP Paribas                   | 3/1/2024        | 9,485                                  | 0.00%                 |
| EUR   | 50,637,092    | USD      | (56,001,261)  | BNP Paribas                   | 2/2/2024        | 7,087                                  | 0.00%                 |
| EUR   | 562,818       | USD      | (614,800)     | State Street Bank & Trust Co. | 3/1/2024        | 6,917                                  | 0.00%                 |
| EUR   | 250,673       | USD      | (270,523)     | JPMorgan Chase Bank           | 3/1/2024        | 6,383                                  | 0.00%                 |
| GBP   | 280,873,472   | USD      | (358,115,924) | Toronto-Dominion Bank         | 2/2/2024        | 5,847                                  | 0.00%                 |
| GBP   | 224,727,208   | USD      | (286,528,988) | UBS AG                        | 2/2/2024        | 4,678                                  | 0.00%                 |
| EUR   | 215,005       | USD      | (232,851)     | Bank of America               | 3/1/2024        | 4,655                                  | 0.00%                 |
| CHF   | 129,775       | USD      | (149,778)     | BNP Paribas                   | 4/1/2024        | 4,429                                  | 0.00%                 |
| GBP   | 230,306       | USD      | (289,682)     | JPMorgan Chase Bank           | 3/1/2024        | 3,912                                  | 0.00%                 |
| EUR   | 299,529       | USD      | (327,167)     | BNP Paribas                   | 3/1/2024        | 3,708                                  | 0.00%                 |
| GBP   | 906,259       | USD      | (1,152,449)   | State Street Bank & Trust Co. | 3/1/2024        | 2,850                                  | 0.00%                 |
| EUR   | 527,773       | USD      | (580,728)     | JPMorgan Chase Bank           | 3/1/2024        | 2,277                                  | 0.00%                 |
| CHF   | 4,149,284     | USD      | (4,944,798)   | BNP Paribas                   | 2/2/2024        | 1,544                                  | 0.00%                 |
| EUR   | 266,060       | USD      | (292,530)     | JPMorgan Chase Bank           | 3/1/2024        | 1,373                                  | 0.00%                 |
| GBP   | 79,510,736    | USD      | (101,377,222) | State Street Bank & Trust Co. | 2/2/2024        | 1,258                                  | 0.00%                 |
| CHF   | 13,665        | USD      | (15,630)      | State Street Bank & Trust Co. | 4/1/2024        | 608                                    | 0.00%                 |
| USD   | 1,063,107,069 | GBP      | (833,940,280) | HSBC Bank                     | 3/1/2024        | 306                                    | 0.00%                 |
| GBP   | 310,193       | USD      | (395,199)     | JPMorgan Chase Bank           | 3/1/2024        | 235                                    | 0.00%                 |
| CHF   | 43,647        | USD      | (51,638)      | BNP Paribas                   | 4/1/2024        | 226                                    | 0.00%                 |
| EUR   | 993,153       | USD      | (1,098,354)   | Morgan Stanley                | 2/2/2024        | 147                                    | 0.00%                 |
| USD   | 358,057,502   | GBP      | (280,873,472) | Toronto-Dominion Bank         | 3/1/2024        | 103                                    | 0.00%                 |
| USD   | 286,482,245   | GBP      | (224,727,208) | UBS AG                        | 3/1/2024        | 82                                     | 0.00%                 |
| CHF   | 111,322       | USD      | (132,663)     | BNP Paribas                   | 2/2/2024        | 43                                     | 0.00%                 |
| GBP   | 1,049,813     | USD      | (1,338,525)   | State Street Bank & Trust Co. | 2/2/2024        | 17                                     | 0.00%                 |
| CHF   | 855           | USD      | (1,022)       | BNP Paribas                   | 4/1/2024        | (6)                                    | (0.00%)               |
| USD   | 3,793         | GBP      | (2,985)       | UBS AG                        | 3/1/2024        | (12)                                   | (0.00%)               |
| CHF   | 3,849         | USD      | (4,603)       | State Street Bank & Trust Co. | 4/1/2024        | (29)                                   | (0.00%)               |
| USD   | 495,138,656   | EUR      | (448,231,255) | BNP Paribas                   | 3/1/2024        | (61)                                   | (0.00%)               |
| USD   | 666,532,806   | EUR      | (603,388,228) | UBS AG                        | 3/1/2024        | (82)                                   | (0.00%)               |
| USD   | 742,707,984   | EUR      | (672,346,883) | Toronto-Dominion Bank         | 3/1/2024        | (91)                                   | (0.00%)               |
| USD   | 150,949       | EUR      | (136,838)     | UBS AG                        | 3/1/2024        | (209)                                  | (0.00%)               |
| USD   | 6,670,681     | GBP      | (5,231,960)   | State Street Bank & Trust Co. | 2/2/2024        | (219)                                  | (0.00%)               |
| USD   | 38,213        | EUR      | (34,974)      | State Street Bank & Trust Co. | 3/1/2024        | (421)                                  | (0.00%)               |
| USD   | 4,929,940     | CHF      | (4,149,284)   | BNP Paribas                   | 4/1/2024        | (515)                                  | (0.00%)               |
| USD   | 17,629        | CHF      | (15,394)      | State Street Bank & Trust Co. | 4/1/2024        | (663)                                  | (0.00%)               |
| USD   | 163,652       | GBP      | (129,503)     | BNP Paribas                   | 3/1/2024        | (1,438)                                | (0.00%)               |
| GBP   | 794,837       | USD      | (1,015,016)   | State Street Bank & Trust Co. | 3/1/2024        | (1,758)                                | (0.00%)               |
| EUR   | 355,382       | USD      | (394,689)     | BNP Paribas                   | 3/1/2024        | (2,116)                                | (0.00%)               |
| USD   | 1,358,327     | EUR      | (1,232,960)   | JPMorgan Chase Bank           | 3/1/2024        | (3,662)                                | (0.00%)               |
| USD   | 779,613       | EUR      | (709,164)     | JPMorgan Chase Bank           | 3/1/2024        | (3,765)                                | (0.00%)               |
| GBP   | 1,231,571     | USD      | (1,574,955)   | BNP Paribas                   | 3/1/2024        | (4,949)                                | (0.00%)               |
| GBP   | 3,502,321     | USD      | (4,472,555)   | Toronto-Dominion Bank         | 3/1/2024        | (7,797)                                | (0.00%)               |
| USD   | 460,657       | EUR      | (426,688)     | Toronto-Dominion Bank         | 3/1/2024        | (10,683)                               | (0.00%)               |
| EUR   | 1,954,603     | USD      | (2,170,763)   | BNP Paribas                   | 3/1/2024        | (11,610)                               | (0.00%)               |
| GBP   | 12,948,882    | USD      | (16,526,749)  | State Street Bank & Trust Co. | 3/1/2024        | (19,519)                               | (0.00%)               |
| EUR   | 3,340,887     | USD      | (3,710,356)   | BNP Paribas                   | 3/1/2024        | (19,844)                               | (0.00%)               |
| USD   | 42,750,137    | GBP      | (33,566,113)  | BNP Paribas                   | 3/1/2024        | (39,931)                               | (0.00%)               |
| USD   | 3,572,781     | GBP      | (2,847,502)   | JPMorgan Chase Bank           | 3/1/2024        | (57,214)                               | (0.00%)               |
| GBP   | 124,000,000   | USD      | (158,162,248) | UBS AG                        | 2/2/2024        | (58,675)                               | (0.00%)               |
| USD   | 2,717,048     | EUR      | (2,514,805)   | BNP Paribas                   | 3/1/2024        | (60,931)                               | (0.00%)               |
| USD   | 5,836,554     | EUR      | (5,357,228)   | BNP Paribas                   | 3/1/2024        | (81,309)                               | (0.00%)               |
| USD   | 9,905,751     | GBP      | (7,836,602)   | Morgan Stanley                | 3/1/2024        | (84,346)                               | (0.00%)               |
| USD   | 157,976,000   | GBP      | (124,000,000) | Royal Bank of Canada          | 3/1/2024        | (99,155)                               | (0.00%)               |
| USD   | 157,938,800   | GBP      | (124,000,000) | Morgan Stanley                | 3/1/2024        | (136,354)                              | (0.00%)               |
| USD   | 157,876,800   | GBP      | (124,000,000) | Royal Bank of Canada          | 3/1/2024        | (198,354)                              | (0.00%)               |
| USD   | 157,852,000   | GBP      | (124,000,000) | UBS AG                        | 3/1/2024        | (223,155)                              | (0.00%)               |
| USD   | 9,259,282     | EUR      | (8,609,089)   | JPMorgan Chase Bank           | 3/1/2024        | (250,749)                              | (0.00%)               |
| USD   | 157,814,800   | GBP      | (124,000,000) | Toronto-Dominion Bank         | 3/1/2024        | (260,354)                              | (0.00%)               |
| USD   | 157,814,800   | GBP      | (124,000,000) | Royal Bank of Canada          | 3/1/2024        | (260,355)                              | (0.00%)               |
| USD   | 157,715,600   | GBP      | (124,000,000) | Toronto-Dominion Bank         | 3/1/2024        | (359,554)                              | (0.00%)               |
| USD   | 157,604,000   | GBP      | (124,000,000) | UBS AG                        | 3/1/2024        | (471,155)                              | (0.01%)               |
| USD   | 157,566,800   | GBP      | (124,000,000) | Royal Bank of Canada          | 3/1/2024        | (508,355)                              | (0.01%)               |
| <b>Total OTC Financial Derivative Instruments</b> |               |          |               |                               |                 | <b>44,203,348</b>                      | <b>0.53%</b>          |
| <b>Total Investments</b>                          |               |          |               |                               |                 | <b>8,282,725,514</b>                   | <b>99.59%</b>         |
| <b>Other Assets and Liabilities</b>               |               |          |               |                               |                 | <b>34,039,506</b>                      | <b>0.41%</b>          |
| <b>Net Assets</b>                                 |               |          |               |                               |                 | <b>8,316,765,020</b>                   | <b>100.00%</b>        |



| Analysis of Total Assets |   | US Dollars (\$) | % of Total Assets |
|--------------------------|---|-----------------|-------------------|
| (a)                      | Transferable securities admitted to an official stock exchange listing  | 8,079,896,954   | 95.04%            |
| (b)                      | Transferable securities dealt in on another regulated market  | 158,625,208     | 1.87%             |
| (c)                      | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —               | 0.00%             |
| (d)                      | Total Financial Derivative Instruments dealt in on a regulated market   | —               | 0.00%             |
| (e)                      | Total OTC Financial Derivative Instruments  | 47,442,747      | 0.56%             |
| (f)                      | Other assets  | 215,296,578     | 2.53%             |
| Total Assets             |   | 8,501,261,487   | 100.00%           |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 8,238,522,162                                | 6,269,301,648                                |
| Financial Derivative Instruments  | 3,17  | 47,442,747                                   | 65,267,277                                   |
| Cash  | 3     | 31,419,219                                   | 36,121,904                                   |
| Unrealised Appreciation on Spot Currency Contracts  |       | 21,613                                       | 4,757  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 59,920,503                                   | 36,242,123                                   |
| Capital Shares Issued   |       | 12,861,201                                   | 12,026,231                                   |
| Investments Sold  |       | 111,074,042                                  | 67,575,016                                   |
| <b>Total Current Assets</b>   |       | <b>8,501,261,487</b>                         | <b>6,486,538,956</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 3,239,395                                    | 3,176,140                                    |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 165,757,367                                  | 163,282,871                                  |
| Income Distribution Payable   |       | 10,548,557                                   | 4,359,999                                    |
| Capital Shares Redeemed   |       | 4,255,323                                    | 5,176,217                                    |
| Management Fees Payable   | 12    | 695,825                                      | 550,029                                      |
| <b>Total Current Liabilities</b>  |       | <b>184,496,467</b>                           | <b>176,545,256</b>                           |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>8,316,765,020</b>                         | <b>6,309,993,700</b>                         |

## Net Asset Value Per Share

|   | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|---|---------------------------|---------------------------|---------------------------|
| <b>CHF Hedged Acc<sup>1</sup></b>                     |                           |                           |                           |
| US (\$) Equivalent                                    | 5,059,128                 | 56,395                    | —                         |
| Net Assets  | 4,258,015                 | 52,177                    | —                         |
| Number of Shares Outstanding                          | 45,400                    | 554                       | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>93.79</b>              | <b>94.18</b>              | <b>—</b>                  |
| <b>EUR Hedged Acc</b>                                 |                           |                           |                           |
| US (\$) Equivalent                                    | 808,152,273               | 691,370,866               | 292,296,847               |
| Net Assets  | 731,591,264               | 647,805,928               | 257,032,052               |
| Number of Shares Outstanding                          | 8,328,530                 | 7,498,174                 | 2,541,491                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>87.84</b>              | <b>86.40</b>              | <b>101.13</b>             |
| <b>Institutional Plus EUR Hedged Acc</b>              |                           |                           |                           |
| US (\$) Equivalent                                    | 1,147,096,596             | 899,425,996               | 340,974,498               |
| Net Assets  | 1,038,425,402             | 842,751,005               | 299,836,881               |
| Number of Shares Outstanding                          | 11,443,043                | 9,448,388                 | 2,873,560                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>90.75</b>              | <b>89.20</b>              | <b>104.34</b>             |
| <b>GBP Dist</b>                                       |                           |                           |                           |
| US (\$) Equivalent                                    | 409,362,504               | 327,328,893               | 188,186,886               |
| Net Assets  | 321,119,009               | 272,116,469               | 138,939,712               |
| Number of Shares Outstanding                          | 3,344,610                 | 2,703,360                 | 1,335,287                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>96.01</b>              | <b>100.66</b>             | <b>104.05</b>             |
| <b>GBP Hedged Acc</b>                                 |                           |                           |                           |
| US (\$) Equivalent                                    | 2,271,521,559             | 1,896,653,578             | 1,861,004,786             |
| Net Assets  | 1,781,865,080             | 1,576,734,246             | 1,373,993,023             |
| Number of Shares Outstanding                          | 17,277,688                | 15,766,116                | 11,889,529                |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>103.13</b>             | <b>100.01</b>             | <b>115.56</b>             |
| <b>GBP Hedged Dist</b>                                |                           |                           |                           |
| US (\$) Equivalent                                    | 926,925,210               | 456,870,548               | 306,536,159               |
| Net Assets  | 727,114,236               | 379,807,598               | 226,317,819               |
| Number of Shares Outstanding                          | 8,223,969                 | 4,304,079                 | 2,177,860                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>88.41</b>              | <b>88.24</b>              | <b>103.92</b>             |
| <b>Institutional Plus GBP Hedged Acc<sup>3</sup></b>  |                           |                           |                           |
| US (\$) Equivalent                                    | 171,531,142               | —                         | —                         |
| Net Assets  | 134,555,338               | —                         | —                         |
| Number of Shares Outstanding                          | 1,326,766                 | —                         | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>101.42</b>             | <b>—</b>                  | <b>—</b>                  |
| <b>Institutional Plus GBP Hedged Dist<sup>4</sup></b> |                           |                           |                           |
| US (\$) Equivalent                                    | 41,937,149                | —                         | —                         |
| Net Assets  | 32,897,043                | —                         | —                         |
| Number of Shares Outstanding                          | 310,799                   | —                         | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>105.85</b>             | <b>—</b>                  | <b>—</b>                  |
| <b>USD Acc</b>  |                           |                           |                           |
| Net Assets  | 1,066,857,300             | 839,715,387               | 738,942,072               |
| Number of Shares Outstanding                          | 5,666,740                 | 4,641,015                 | 3,574,450                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>188.27</b>             | <b>180.93</b>             | <b>206.73</b>             |
| <b>Investor USD</b>                                   |                           |                           |                           |
| Net Assets  | 144,573,122               | 121,383,873               | 151,795,011               |
| Number of Shares Outstanding                          | 780,417                   | 681,795                   | 746,225                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>185.25</b>             | <b>178.04</b>             | <b>203.42</b>             |
| <b>Institutional Plus USD Acc</b>                     |                           |                           |                           |
| Net Assets  | 1,323,749,037             | 1,077,188,164             | 918,552,678               |
| Number of Shares Outstanding                          | 11,824,639                | 10,018,168                | 7,481,349                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>111.95</b>             | <b>107.52</b>             | <b>122.78</b>             |

1 The share class launched on 17 May 2022.

2 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

3 The share class launched on 21 June 2023.

4 The share class launched on 3 October 2023.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 223,767,225                                       | 106,572,463                                       |
| Net Gain/(Loss) on Financial Instruments     |       | 230,867,745                                       | (1,067,129,696)                                   |
| <b>Total Investment Income/(Loss)</b>        |       | <b>454,634,970</b>                                | <b>(960,557,233)</b>                              |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 7,426,630   | 5,498,398   |
| <b>Total Expenses</b>                        |       | <b>7,426,630</b>                                  | <b>5,498,398</b>                                  |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 249   | 436   |
| Distribution                                 | 6     | 33,621,838  | 12,305,434  |
| <b>Total Finance Costs</b>                   |       | <b>33,622,087</b>                                 | <b>12,305,870</b>                                 |
| <b>Net Investment Income/(Loss)</b>          |       | <b>413,586,253</b>                                | <b>(978,361,501)</b>                              |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>413,586,253</b>                                | <b>(978,361,501)</b>                              |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 413,586,253                                       | (978,361,501)                                     |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 5,093,760,378                                     | 4,413,250,567                                     |
| Redemptions   | (3,500,575,311)                                   | (1,923,184,303)                                   |
| Total Capital Transactions                            | 1,593,185,067                                     | 2,490,066,264                                     |
| Total Increase for the Year                           | 2,006,771,320                                     | 1,511,704,763                                     |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 6,309,993,700                                     | 4,798,288,937                                     |
| <b>End of Year</b>                                    | <b>8,316,765,020</b>                              | <b>6,309,993,700</b>                              |

# Vanguard U.S. Investment Grade Credit Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg Global Aggregate USD Credit Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of US dollar-denominated, investment-grade fixed income securities, excluding US Treasury, US government-related and securitised securities, with maturities greater than 1 year.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept central banks – including the Federal Reserve, the European Central Bank and the Bank of England – raising interest rates in the first part of 2023 but through less aggressive hikes than in parts of 2022.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of the Fed cutting rates in 2024.
- Bonds worldwide, as measured by the Bloomberg Global Aggregate Bond Index, returned 5.72% unhedged in US dollars for the 12 months ended 31 December 2023.
- The fund's benchmark index returned 7.90% for the period.
- Broadly, longer-duration bonds outpaced shorter-term issues, and bonds with lower credit ratings did better than higher-rated debt. Within the index, corporate bonds outpaced all other sectors.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg Global Aggregate USD Credit Float Adjusted Bond Index

|                                    | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|------------------------------------|---|------------|--|
|                                    | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                            | 4.25%   | 2.90%      | 4.94%  |
| Benchmark                          | 4.25  | 3.06       | 5.05   |
| Tracking Difference*               | —   |            |  |
| Institutional Plus EUR Acc         | 4.29%   | 2.97%      | 5.06%  |
| Benchmark                          | 4.25  | 3.06       | 5.05   |
| Tracking Difference*               | 0.04  |            |  |
| Institutional Plus EUR Hedged Acc  | 5.34%   | 0.16%      | 0.41%  |
| Benchmark                          | 5.29  | 0.24       | 0.40   |
| Tracking Difference*               | 0.05  |            |  |
| GBP Hedged Acc                     | 6.80%   | 1.14%      | 1.71%  |
| Benchmark                          | 6.77  | 1.30       | 1.83   |
| Tracking Difference*               | 0.03  |            |  |
| Institutional Plus GBP Hedged Acc  | 6.71%   | 1.17%      | 0.58%  |
| Benchmark                          | 6.77  | 1.30       | 0.65   |
| Tracking Difference*               | -0.06   |            |  |
| Institutional Plus GBP Hedged Dist | 6.85%   | 1.20%      | 0.60%  |
| Benchmark                          | 6.77  | 1.30       | 0.65   |
| Tracking Difference*               | 0.08  |            |  |
| USD Acc                            | 7.91%   | 2.21%      | 2.67%  |
| Benchmark                          | 7.90  | 2.36       | 2.75   |
| Tracking Difference*               | 0.01  |            |  |

|                             | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus USD Acc  | 7.95%   | 2.26%      | 2.76%  |
| Benchmark                   | 7.90  | 2.36       | 2.75   |
| Tracking Difference*        | 0.05  |            |  |
| Institutional Plus USD Dist | 7.95%   | 2.26%      | 2.47%  |
| Benchmark                   | 7.90  | 2.36       | 2.49   |
| Tracking Difference*        | 0.05  |            |  |

Each benchmark is in its respective currency.  
 Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
 Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Hedged Acc, 24 September 2015; GBP Hedged Acc, 31 January 2014; Institutional Plus GBP Hedged Acc and Institutional Plus GBP Hedged Dist, 8 September 2016; Institutional Plus USD Dist, 24 September 2015.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|                                      | Principal<br>US Dollars (\$) | Cost<br>US Dollars (\$) |                                      | Principal<br>US Dollars (\$) | Proceeds<br>US Dollars (\$) |
|--------------------------------------|------------------------------|-------------------------|--------------------------------------|------------------------------|-----------------------------|
| <b>Purchases</b>                     |                              |                         | <b>Sales</b>                         |                              |                             |
| US Treasury Note 3.50% 15/2/2033     | 14,438,200                   | 14,244,338              | US Treasury Note 3.50% 15/2/2033     | 14,438,200                   | 14,250,240                  |
| US Treasury Note 4.63% 28/2/2025     | 11,228,000                   | 11,258,840              | US Treasury Note 4.63% 28/2/2025     | 11,228,000                   | 11,322,802                  |
| US Treasury Note 3.38% 15/5/2033     | 9,455,000                    | 9,165,889               | US Treasury Note 3.38% 15/5/2033     | 9,455,000                    | 9,159,052                   |
| US Treasury Note 3.88%<br>31/12/2027 | 8,754,000                    | 8,781,735               | US Treasury Note 3.88%<br>31/12/2027 | 8,754,000                    | 8,789,146                   |
| US Treasury Note 4.13%<br>15/11/2032 | 6,119,500                    | 6,400,852               | US Treasury Note 4.00%<br>15/12/2025 | 8,340,000                    | 8,357,514                   |
| US Treasury Note 3.63% 31/5/2028     | 6,202,000                    | 6,123,878               | US Treasury Note 4.13%<br>15/11/2032 | 7,834,500                    | 8,184,573                   |
| US Treasury Bond 4.00%<br>15/11/2052 | 5,860,000                    | 6,118,820               | US Treasury Note 3.63% 31/5/2028     | 6,202,000                    | 6,124,674                   |
| US Treasury Note 3.88% 15/8/2033     | 6,235,000                    | 5,945,583               | US Treasury Bond 4.00%<br>15/11/2052 | 5,860,000                    | 6,099,137                   |
| US Treasury Note 4.00% 29/2/2028     | 5,689,300                    | 5,686,899               | US Treasury Note 3.88% 15/8/2033     | 6,235,000                    | 5,938,653                   |
| US Treasury Note 3.63% 31/3/2028     | 5,455,000                    | 5,476,346               | US Treasury Note 4.00% 29/2/2028     | 5,689,300                    | 5,705,861                   |
| US Treasury Note 4.88%<br>31/10/2028 | 5,404,000                    | 5,464,869               | US Treasury Note 3.63% 31/3/2028     | 5,455,000                    | 5,502,796                   |
| US Treasury Note 4.00%<br>15/12/2025 | 5,340,000                    | 5,343,082               | US Treasury Note 4.88%<br>31/10/2028 | 5,404,000                    | 5,476,498                   |
| US Treasury Note 4.00% 15/2/2026     | 5,370,000                    | 5,308,148               | US Treasury Note 4.00% 15/2/2026     | 5,370,000                    | 5,299,897                   |
| US Treasury Note 3.88% 15/1/2026     | 5,245,000                    | 5,251,038               | US Treasury Note 3.88% 15/1/2026     | 5,245,000                    | 5,234,329                   |
| US Treasury Note 3.50% 31/1/2028     | 5,160,000                    | 5,112,325               | US Treasury Note 3.50% 31/1/2028     | 5,160,000                    | 5,075,241                   |
| US Treasury Note 4.38%<br>30/11/2028 | 4,970,000                    | 5,001,293               | US Treasury Note 4.50%<br>15/11/2025 | 4,865,000                    | 4,925,262                   |
| US Treasury Note 4.00% 30/6/2028     | 4,867,000                    | 4,837,196               | US Treasury Note 4.00% 30/6/2028     | 4,867,000                    | 4,839,242                   |
| US Treasury Note 3.50% 30/4/2028     | 4,534,000                    | 4,525,048               | US Treasury Note 3.50% 30/4/2028     | 4,534,000                    | 4,524,368                   |
| US Treasury Note 4.75% 31/7/2025     | 4,300,000                    | 4,285,616               | US Treasury Note 4.75% 31/7/2025     | 4,300,000                    | 4,293,218                   |
| US Treasury Note 5.00% 31/8/2025     | 4,284,000                    | 4,276,896               | US Treasury Note 5.00% 31/8/2025     | 4,284,000                    | 4,279,890                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 98.78% (31 December 2022: 98.94%)</b> |                              |        |                  |                               |                          |
| <b>Fixed Income 98.78% (31 December 2022: 98.94%)</b>            |                              |        |                  |                               |                          |
| <b>Australia 1.68% (31 December 2022: 1.38%)</b>                 |                              |        |                  |                               |                          |
| Amcor Finance USA, Inc.  | 100,000                      | 3.63%  | 28/4/2026        | 96,660                        | 0.01%                    |
| APA Infrastructure Ltd.  | 165,000                      | 4.20%  | 23/3/2025        | 162,523                       | 0.01%                    |
| APA Infrastructure Ltd.  | 125,000                      | 4.25%  | 15/7/2027        | 121,364                       | 0.01%                    |
| APA Infrastructure Ltd.  | 45,000                       | 5.00%  | 23/3/2035        | 42,637                        | 0.00%                    |
| Argentum Netherlands BV for Swiss Re Ltd.^                       | 200,000                      | 5.63%  | 15/8/2052        | 195,082                       | 0.01%                    |
| Ausgrid Finance Pty Ltd.   | 75,000                       | 4.35%  | 1/8/2028         | 72,409                        | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | 200,000                      | 5.38%  | 3/7/2025         | 201,799                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | 275,000                      | 3.70%  | 16/11/2025       | 269,769                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.                       | 250,000                      | 5.09%  | 8/12/2025        | 251,460                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.                       | 250,000                      | 4.40%  | 19/5/2026        | 243,884                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.                       | 250,000                      | 4.68%  | 15/6/2026        | 250,297                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.^                      | 200,000                      | 2.95%  | 22/7/2030        | 190,229                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.                       | 200,000                      | 6.74%  | 8/12/2032        | 214,109                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.^                      | 200,000                      | 2.57%  | 25/11/2035       | 161,608                       | 0.01%                    |
| BHP Billiton Finance USA Ltd.                                    | 200,000                      | 4.88%  | 27/2/2026        | 201,087                       | 0.01%                    |
| BHP Billiton Finance USA Ltd.                                    | 300,000                      | 6.42%  | 1/3/2026         | 310,161                       | 0.02%                    |
| BHP Billiton Finance USA Ltd.                                    | 200,000                      | 4.75%  | 28/2/2028        | 202,054                       | 0.01%                    |
| BHP Billiton Finance USA Ltd.                                    | 200,000                      | 5.25%  | 8/9/2030         | 207,116                       | 0.01%                    |
| BHP Billiton Finance USA Ltd.                                    | 200,000                      | 5.25%  | 8/9/2033         | 207,634                       | 0.01%                    |
| BHP Billiton Finance USA Ltd.                                    | 400,000                      | 5.00%  | 30/9/2043        | 404,180                       | 0.03%                    |
| BHP Billiton Finance USA Ltd.                                    | 200,000                      | 5.50%  | 8/9/2053         | 218,573                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 300,000                      | 5.08%  | 10/1/2025        | 300,425                       | 0.02%                    |
| Commonwealth Bank of Australia                                   | 200,000                      | 2.30%  | 14/3/2025        | 194,085                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 250,000                      | 3.21%  | 27/5/2025        | 244,266                       | 0.02%                    |
| Commonwealth Bank of Australia                                   | 250,000                      | 4.93%  | 9/12/2025        | 250,794                       | 0.02%                    |
| Commonwealth Bank of Australia                                   | 200,000                      | 1.13%  | 15/6/2026        | 183,648                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 200,000                      | 2.63%  | 6/9/2026         | 189,838                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 200,000                      | 2.55%  | 14/3/2027        | 187,327                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 125,000                      | 3.90%  | 16/3/2028        | 121,666                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 250,000                      | 5.07%  | 14/9/2028        | 255,526                       | 0.02%                    |
| Commonwealth Bank of Australia                                   | 200,000                      | 2.69%  | 11/3/2031        | 164,956                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 120,000                      | 1.88%  | 15/9/2031        | 97,910                        | 0.01%                    |
| Commonwealth Bank of Australia                                   | 225,000                      | 3.78%  | 14/3/2032        | 197,507                       | 0.01%                    |
| Commonwealth Bank of Australia^                                  | 150,000                      | 3.61%  | 12/9/2034        | 133,882                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 200,000                      | 3.74%  | 12/9/2039        | 157,006                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 200,000                      | 3.31%  | 11/3/2041        | 144,593                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 250,000                      | 3.90%  | 12/7/2047        | 214,810                       | 0.01%                    |
| Commonwealth Bank of Australia                                   | 200,000                      | 4.32%  | 10/1/2048        | 159,492                       | 0.01%                    |
| CSL Finance plc  | 150,000                      | 3.85%  | 27/4/2027        | 146,002                       | 0.01%                    |
| CSL Finance plc  | 100,000                      | 4.75%  | 27/4/2052        | 95,517                        | 0.01%                    |
| CSL Finance plc  | 100,000                      | 4.95%  | 27/4/2062        | 94,028                        | 0.01%                    |
| Export Finance & Insurance Corp.                                 | 400,000                      | 4.63%  | 26/10/2027       | 406,592                       | 0.03%                    |
| GALF Bond Issuer Pty Ltd.  | 100,000                      | 3.40%  | 30/9/2026        | 95,709                        | 0.01%                    |
| Glencore Funding LLC   | 250,000                      | 4.00%  | 27/3/2027        | 242,842                       | 0.02%                    |
| Glencore Funding LLC   | 175,000                      | 2.50%  | 1/9/2030         | 149,826                       | 0.01%                    |
| Glencore Funding LLC   | 300,000                      | 2.85%  | 27/4/2031        | 258,784                       | 0.02%                    |
| Glencore Funding LLC   | 200,000                      | 6.50%  | 6/10/2033        | 218,258                       | 0.01%                    |
| Glencore Funding LLC   | 100,000                      | 3.88%  | 27/4/2051        | 77,292                        | 0.01%                    |
| Goodman US Finance Four LLC                                      | 50,000                       | 4.50%  | 15/10/2037       | 42,739                        | 0.00%                    |
| Goodman US Finance Three LLC                                     | 125,000                      | 3.70%  | 15/3/2028        | 116,522                       | 0.01%                    |
| Macquarie Bank Ltd.  | 200,000                      | 2.30%  | 22/1/2025        | 194,095                       | 0.01%                    |
| Macquarie Bank Ltd.  | 125,000                      | 4.88%  | 10/6/2025        | 123,352                       | 0.01%                    |
| Macquarie Bank Ltd.  | 200,000                      | 4.00%  | 29/7/2025        | 196,604                       | 0.01%                    |
| Macquarie Bank Ltd.  | 200,000                      | 5.21%  | 15/6/2026        | 201,016                       | 0.01%                    |
| Macquarie Bank Ltd.  | 200,000                      | 5.39%  | 7/12/2026        | 202,597                       | 0.01%                    |
| Macquarie Bank Ltd.  | 200,000                      | 3.62%  | 3/6/2030         | 174,022                       | 0.01%                    |
| Macquarie Bank Ltd.  | 200,000                      | 6.80%  | 18/1/2033        | 212,348                       | 0.01%                    |
| Macquarie Group Ltd.^  | 200,000                      | 5.11%  | 9/8/2026         | 199,282                       | 0.01%                    |
| Macquarie Group Ltd.^  | 125,000                      | 1.34%  | 12/1/2027        | 114,827                       | 0.01%                    |
| Macquarie Group Ltd.^  | 400,000                      | 1.63%  | 23/9/2027        | 359,949                       | 0.02%                    |
| Macquarie Group Ltd.^  | 100,000                      | 1.94%  | 14/4/2028        | 89,290                        | 0.01%                    |
| Macquarie Group Ltd.^  | 250,000                      | 5.03%  | 15/1/2030        | 247,168                       | 0.02%                    |



|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Macquarie Group Ltd.^                        | 200,000                      | 2.87%  | 14/1/2033        | 164,417                       | 0.01%                    |
| Macquarie Group Ltd.^                        | 125,000                      | 5.49%  | 9/11/2033        | 126,757                       | 0.01%                    |
| Macquarie Group Ltd.^                        | 200,000                      | 5.89%  | 15/6/2034        | 205,485                       | 0.01%                    |
| Macquarie Group Ltd.^                        | 200,000                      | 6.26%  | 7/12/2034        | 209,091                       | 0.01%                    |
| National Australia Bank Ltd.                 | 250,000                      | 5.20%  | 13/5/2025        | 251,251                       | 0.02%                    |
| National Australia Bank Ltd.                 | 250,000                      | 3.50%  | 9/6/2025         | 245,702                       | 0.02%                    |
| National Australia Bank Ltd.                 | 200,000                      | 3.38%  | 14/1/2026        | 194,906                       | 0.01%                    |
| National Australia Bank Ltd.                 | 291,000                      | 2.50%  | 12/7/2026        | 276,177                       | 0.02%                    |
| National Australia Bank Ltd.                 | 250,000                      | 3.50%  | 10/1/2027        | 241,737                       | 0.02%                    |
| National Australia Bank Ltd.                 | 250,000                      | 4.63%  | 22/11/2027       | 251,014                       | 0.02%                    |
| National Australia Bank Ltd.                 | 250,000                      | 4.94%  | 12/1/2028        | 252,661                       | 0.02%                    |
| National Australia Bank Ltd.                 | 250,000                      | 4.90%  | 13/6/2028        | 252,486                       | 0.02%                    |
| National Australia Bank Ltd.                 | 200,000                      | 5.13%  | 28/11/2028       | 205,185                       | 0.01%                    |
| National Australia Bank Ltd.                 | 250,000                      | 2.33%  | 21/8/2030        | 203,882                       | 0.01%                    |
| National Australia Bank Ltd.                 | 150,000                      | 2.99%  | 21/5/2031        | 125,498                       | 0.01%                    |
| National Australia Bank Ltd.                 | 250,000                      | 6.43%  | 12/1/2033        | 263,590                       | 0.02%                    |
| National Australia Bank Ltd.^                | 250,000                      | 3.93%  | 2/8/2034         | 226,642                       | 0.02%                    |
| National Australia Bank Ltd.^                | 175,000                      | 3.35%  | 12/1/2037        | 144,962                       | 0.01%                    |
| National Australia Bank Ltd.                 | 150,000                      | 2.65%  | 14/1/2041        | 97,954                        | 0.01%                    |
| NBN Co., Ltd.                                | 450,000                      | 2.63%  | 5/5/2031         | 386,729                       | 0.03%                    |
| Newcastle Coal Infrastructure Group Pty Ltd. | 99,675                       | 4.70%  | 12/5/2031        | 86,994                        | 0.01%                    |
| Newcrest Finance Pty Ltd.                    | 275,000                      | 3.25%  | 13/5/2030        | 247,479                       | 0.02%                    |
| Newcrest Finance Pty Ltd.                    | 75,000                       | 5.75%  | 15/11/2041       | 77,752                        | 0.01%                    |
| Northern Star Resources Ltd.                 | 85,000                       | 6.13%  | 11/4/2033        | 85,384                        | 0.01%                    |
| QBE Insurance Group Ltd.^                    | 200,000                      | 5.88%  | Perpetual        | 195,318                       | 0.01%                    |
| Rio Tinto Finance USA Ltd.                   | 200,000                      | 7.13%  | 15/7/2028        | 220,505                       | 0.01%                    |
| Rio Tinto Finance USA Ltd.                   | 125,000                      | 5.20%  | 2/11/2040        | 128,843                       | 0.01%                    |
| Rio Tinto Finance USA Ltd.                   | 175,000                      | 2.75%  | 2/11/2051        | 119,759                       | 0.01%                    |
| Rio Tinto Finance USA plc                    | 175,000                      | 5.00%  | 9/3/2033         | 181,551                       | 0.01%                    |
| Rio Tinto Finance USA plc                    | 175,000                      | 4.75%  | 22/3/2042        | 169,762                       | 0.01%                    |
| Rio Tinto Finance USA plc                    | 175,000                      | 5.13%  | 9/3/2053         | 181,959                       | 0.01%                    |
| Santos Finance Ltd.                          | 270,000                      | 3.65%  | 29/4/2031        | 234,897                       | 0.02%                    |
| Santos Finance Ltd.                          | 100,000                      | 6.88%  | 19/9/2033        | 106,228                       | 0.01%                    |
| Scentre Group Trust 1/Scentre Group Trust 2  | 125,000                      | 3.25%  | 28/10/2025       | 120,462                       | 0.01%                    |
| Scentre Group Trust 1/Scentre Group Trust 2  | 125,000                      | 3.63%  | 28/1/2026        | 121,184                       | 0.01%                    |
| Scentre Group Trust 1/Scentre Group Trust 2  | 75,000                       | 3.75%  | 23/3/2027        | 71,975                        | 0.00%                    |
| Scentre Group Trust 1/Scentre Group Trust 2  | 125,000                      | 4.38%  | 28/5/2030        | 118,702                       | 0.01%                    |
| Scentre Group Trust 2^                       | 225,000                      | 5.13%  | 24/9/2080        | 200,518                       | 0.01%                    |
| Scentre Group Trust 2^                       | 200,000                      | 4.75%  | 24/9/2080        | 187,703                       | 0.01%                    |
| SGSP Australia Assets Pty Ltd.               | 200,000                      | 3.25%  | 29/7/2026        | 191,852                       | 0.01%                    |
| South32 Treasury Ltd.                        | 100,000                      | 4.35%  | 14/4/2032        | 90,377                        | 0.01%                    |
| Sydney Airport Finance Co. Pty Ltd.          | 150,000                      | 3.38%  | 30/4/2025        | 146,310                       | 0.01%                    |
| Sydney Airport Finance Co. Pty Ltd.          | 225,000                      | 3.63%  | 28/4/2026        | 217,630                       | 0.01%                    |
| Telstra Group Ltd.                           | 250,000                      | 3.13%  | 7/4/2025         | 244,230                       | 0.02%                    |
| Transurban Finance Co. Pty Ltd.              | 110,000                      | 4.13%  | 2/2/2026         | 107,682                       | 0.01%                    |
| Transurban Finance Co. Pty Ltd.              | 75,000                       | 3.38%  | 22/3/2027        | 71,155                        | 0.00%                    |
| Transurban Finance Co. Pty Ltd.              | 200,000                      | 2.45%  | 16/3/2031        | 166,579                       | 0.01%                    |
| Westpac Banking Corp.                        | 200,000                      | 3.15%  | 16/1/2024        | 199,823                       | 0.01%                    |
| Westpac Banking Corp.                        | 425,000                      | 2.00%  | 16/1/2025        | 411,816                       | 0.03%                    |
| Westpac Banking Corp.                        | 235,000                      | 1.15%  | 3/6/2026         | 216,453                       | 0.01%                    |
| Westpac Banking Corp.                        | 225,000                      | 2.70%  | 19/8/2026        | 214,881                       | 0.01%                    |
| Westpac Banking Corp.                        | 250,000                      | 1.55%  | 30/9/2026        | 230,680                       | 0.02%                    |
| Westpac Banking Corp.                        | 325,000                      | 3.35%  | 8/3/2027         | 313,280                       | 0.02%                    |
| Westpac Banking Corp.                        | 350,000                      | 4.04%  | 26/8/2027        | 345,707                       | 0.02%                    |
| Westpac Banking Corp.                        | 200,000                      | 5.46%  | 18/11/2027       | 206,583                       | 0.01%                    |
| Westpac Banking Corp.                        | 100,000                      | 3.40%  | 25/1/2028        | 95,688                        | 0.01%                    |
| Westpac Banking Corp.                        | 275,000                      | 4.18%  | 22/5/2028        | 271,160                       | 0.02%                    |
| Westpac Banking Corp.                        | 175,000                      | 5.54%  | 17/11/2028       | 181,723                       | 0.01%                    |
| Westpac Banking Corp.                        | 375,000                      | 1.95%  | 20/11/2028       | 331,792                       | 0.02%                    |
| Westpac Banking Corp.^                       | 225,000                      | 2.89%  | 4/2/2030         | 216,826                       | 0.01%                    |
| Westpac Banking Corp.^                       | 200,000                      | 4.32%  | 23/11/2031       | 192,366                       | 0.01%                    |
| Westpac Banking Corp.^                       | 150,000                      | 5.41%  | 10/8/2033        | 148,759                       | 0.01%                    |
| Westpac Banking Corp.                        | 125,000                      | 6.82%  | 17/11/2033       | 135,740                       | 0.01%                    |
| Westpac Banking Corp.^                       | 185,000                      | 4.11%  | 24/7/2034        | 169,578                       | 0.01%                    |
| Westpac Banking Corp.^                       | 220,000                      | 2.67%  | 15/11/2035       | 178,946                       | 0.01%                    |
| Westpac Banking Corp.^                       | 100,000                      | 3.02%  | 18/11/2036       | 81,186                        | 0.01%                    |
| Westpac Banking Corp.                        | 175,000                      | 4.42%  | 24/7/2039        | 152,622                       | 0.01%                    |
| Westpac Banking Corp.                        | 100,000                      | 2.96%  | 16/11/2040       | 68,971                        | 0.00%                    |
| Westpac Banking Corp.                        | 200,000                      | 3.13%  | 18/11/2041       | 139,552                       | 0.01%                    |
| Woodside Finance Ltd.                        | 200,000                      | 3.65%  | 5/3/2025         | 195,736                       | 0.01%                    |
| Woodside Finance Ltd.                        | 280,000                      | 3.70%  | 15/3/2028        | 262,422                       | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Woodside Finance Ltd.                                       | 110,000                      | 4.50%  | 4/3/2029         | 105,732                       | 0.01%                    |
|   |                              |        |                  | <b>25,167,965</b>             | <b>1.68%</b>             |
| <b>Austria 0.11% (31 December 2022: 0.11%)</b>              |                              |        |                  |                               |                          |
| Oesterreichische Kontrollbank AG                            | 900,000                      | 1.50%  | 12/2/2025        | 868,248                       | 0.06%                    |
| Oesterreichische Kontrollbank AG                            | 140,000                      | 4.13%  | 20/1/2026        | 139,348                       | 0.01%                    |
| Oesterreichische Kontrollbank AG                            | 140,000                      | 5.00%  | 23/10/2026       | 143,133                       | 0.01%                    |
| Oesterreichische Kontrollbank AG                            | 400,000                      | 3.63%  | 9/9/2027         | 393,984                       | 0.02%                    |
| Oesterreichische Kontrollbank AG                            | 125,000                      | 4.25%  | 1/3/2028         | 125,813                       | 0.01%                    |
|   |                              |        |                  | <b>1,670,526</b>              | <b>0.11%</b>             |
| <b>Belgium 0.53% (31 December 2022: 0.54%)</b>              |                              |        |                  |                               |                          |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | 149,000                      | 3.65%  | 1/2/2026         | 146,247                       | 0.01%                    |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | 1,020,000                    | 4.70%  | 1/2/2036         | 1,018,000                     | 0.07%                    |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | 1,660,000                    | 4.90%  | 1/2/2046         | 1,637,779                     | 0.11%                    |
| Anheuser-Busch InBev Finance, Inc.                          | 175,000                      | 4.70%  | 1/2/2036         | 174,944                       | 0.01%                    |
| Anheuser-Busch InBev Finance, Inc.                          | 325,000                      | 4.90%  | 1/2/2046         | 316,842                       | 0.02%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 400,000                      | 4.00%  | 13/4/2028        | 395,347                       | 0.03%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 825,000                      | 4.75%  | 23/1/2029        | 838,813                       | 0.06%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 300,000                      | 3.50%  | 1/6/2030         | 285,931                       | 0.02%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 25,000                       | 5.88%  | 15/6/2035        | 27,314                        | 0.00%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 225,000                      | 4.38%  | 15/4/2038        | 213,737                       | 0.01%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 285,000                      | 8.20%  | 15/1/2039        | 380,704                       | 0.03%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 400,000                      | 5.45%  | 23/1/2039        | 422,034                       | 0.03%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 325,000                      | 4.95%  | 15/1/2042        | 325,692                       | 0.02%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 150,000                      | 4.60%  | 15/4/2048        | 142,310                       | 0.01%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 258,000                      | 4.44%  | 6/10/2048        | 238,184                       | 0.02%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 400,000                      | 5.55%  | 23/1/2049        | 431,404                       | 0.03%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 400,000                      | 5.80%  | 23/1/2059        | 448,678                       | 0.03%                    |
| KBC Group NV^   | 200,000                      | 5.80%  | 19/1/2029        | 203,277                       | 0.01%                    |
| KBC Group NV^   | 200,000                      | 6.32%  | 21/9/2034        | 211,015                       | 0.01%                    |
|   |                              |        |                  | <b>7,858,252</b>              | <b>0.53%</b>             |
| <b>Bermuda 0.06% (31 December 2022: 0.07%)</b>              |                              |        |                  |                               |                          |
| Bermuda Government International Bond                       | 200,000                      | 3.72%  | 25/1/2027        | 194,127                       | 0.01%                    |
| Bermuda Government International Bond                       | 250,000                      | 2.38%  | 20/8/2030        | 214,037                       | 0.02%                    |
| Bermuda Government International Bond                       | 200,000                      | 5.00%  | 15/7/2032        | 197,339                       | 0.01%                    |
| Triton Container International Ltd.                         | 200,000                      | 2.05%  | 15/4/2026        | 182,987                       | 0.01%                    |
| Triton Container International Ltd.                         | 100,000                      | 3.15%  | 15/6/2031        | 79,945                        | 0.01%                    |
|   |                              |        |                  | <b>868,435</b>                | <b>0.06%</b>             |
| <b>Brazil 0.18% (31 December 2022: 0.22%)</b>               |                              |        |                  |                               |                          |
| GUSAP III LP  | 200,000                      | 4.25%  | 21/1/2030        | 189,666                       | 0.01%                    |
| Raizen Fuels Finance SA                                     | 250,000                      | 5.30%  | 20/1/2027        | 247,395                       | 0.02%                    |
| Suzano Austria GmbH   | 300,000                      | 6.00%  | 15/1/2029        | 306,517                       | 0.02%                    |
| Suzano Austria GmbH   | 200,000                      | 5.00%  | 15/1/2030        | 192,941                       | 0.01%                    |
| Suzano Austria GmbH   | 500,000                      | 3.13%  | 15/1/2032        | 413,160                       | 0.03%                    |
| Suzano Austria GmbH   | 105,000                      | 7.00%  | 16/3/2047        | 110,590                       | 0.01%                    |
| Suzano International Finance BV                             | 100,000                      | 4.00%  | 14/1/2025        | 97,790                        | 0.01%                    |
| Suzano International Finance BV                             | 125,000                      | 5.50%  | 17/1/2027        | 126,494                       | 0.01%                    |
| Vale Overseas Ltd.  | 125,000                      | 3.75%  | 8/7/2030         | 114,709                       | 0.01%                    |
| Vale Overseas Ltd.  | 200,000                      | 6.13%  | 12/6/2033        | 207,210                       | 0.01%                    |
| Vale Overseas Ltd.  | 125,000                      | 8.25%  | 17/1/2034        | 147,123                       | 0.01%                    |
| Vale Overseas Ltd.  | 198,000                      | 6.88%  | 21/11/2036       | 215,182                       | 0.01%                    |
| Vale Overseas Ltd.  | 170,000                      | 6.88%  | 10/11/2039       | 184,794                       | 0.01%                    |
| Vale SA   | 100,000                      | 5.63%  | 11/9/2042        | 97,283                        | 0.01%                    |
|   |                              |        |                  | <b>2,650,854</b>              | <b>0.18%</b>             |
| <b>Canada 3.73% (31 December 2022: 3.63%)</b>               |                              |        |                  |                               |                          |
| Air Canada 2015-1 Class A Pass Through Trust                | 15,563                       | 3.60%  | 15/3/2027        | 14,615                        | 0.00%                    |
| Air Canada 2017-1 Class AA Pass Through Trust               | 37,200                       | 3.30%  | 15/1/2030        | 33,424                        | 0.00%                    |
| Alimentation Couche-Tard, Inc.                              | 200,000                      | 2.95%  | 25/1/2030        | 178,933                       | 0.01%                    |
| Alimentation Couche-Tard, Inc.                              | 100,000                      | 3.44%  | 13/5/2041        | 75,666                        | 0.01%                    |
| Alimentation Couche-Tard, Inc.                              | 50,000                       | 4.50%  | 26/7/2047        | 41,857                        | 0.00%                    |
| Alimentation Couche-Tard, Inc.                              | 175,000                      | 3.80%  | 25/1/2050        | 133,134                       | 0.01%                    |
| Antares Holdings LP   | 100,000                      | 3.95%  | 15/7/2026        | 92,852                        | 0.01%                    |
| Bank of Montreal  | 200,000                      | 5.20%  | 12/12/2024       | 199,771                       | 0.01%                    |
| Bank of Montreal  | 748,000                      | 1.50%  | 10/1/2025        | 720,584                       | 0.05%                    |
| Bank of Montreal  | 300,000                      | 3.70%  | 7/6/2025         | 294,238                       | 0.02%                    |
| Bank of Montreal  | 400,000                      | 3.75%  | 25/7/2025        | 393,390                       | 0.03%                    |
| Bank of Montreal  | 200,000                      | 5.92%  | 25/9/2025        | 203,122                       | 0.01%                    |
| Bank of Montreal  | 200,000                      | 5.30%  | 5/6/2026         | 201,957                       | 0.01%                    |
| Bank of Montreal  | 325,000                      | 1.25%  | 15/9/2026        | 296,081                       | 0.02%                    |
| Bank of Montreal  | 150,000                      | 4.70%  | 14/9/2027        | 150,363                       | 0.01%                    |
| Bank of Montreal  | 250,000                      | 4.69%  | 28/6/2028        | 251,786                       | 0.02%                    |
| Bank of Montreal  | 325,000                      | 5.72%  | 25/9/2028        | 336,917                       | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Bank of Montreal^                               | 200,000                      | 3.80%  | 15/12/2032       | 183,869                       | 0.01%                    |
| Bank of Montreal^                               | 200,000                      | 3.09%  | 10/1/2037        | 162,430                       | 0.01%                    |
| Bank of Nova Scotia                             | 200,000                      | 5.25%  | 6/12/2024        | 199,816                       | 0.01%                    |
| Bank of Nova Scotia                             | 300,000                      | 1.45%  | 10/1/2025        | 288,955                       | 0.02%                    |
| Bank of Nova Scotia                             | 400,000                      | 3.45%  | 11/4/2025        | 391,693                       | 0.03%                    |
| Bank of Nova Scotia                             | 250,000                      | 3.19%  | 3/6/2025         | 243,986                       | 0.02%                    |
| Bank of Nova Scotia                             | 150,000                      | 1.30%  | 11/6/2025        | 142,202                       | 0.01%                    |
| Bank of Nova Scotia                             | 175,000                      | 4.50%  | 16/12/2025       | 172,172                       | 0.01%                    |
| Bank of Nova Scotia                             | 350,000                      | 1.05%  | 2/3/2026         | 322,431                       | 0.02%                    |
| Bank of Nova Scotia                             | 468,000                      | 2.70%  | 3/8/2026         | 443,373                       | 0.03%                    |
| Bank of Nova Scotia                             | 125,000                      | 1.30%  | 15/9/2026        | 113,868                       | 0.01%                    |
| Bank of Nova Scotia                             | 675,000                      | 1.19%  | 13/10/2026       | 615,998                       | 0.04%                    |
| Bank of Nova Scotia                             | 325,000                      | 2.17%  | 9/3/2027         | 302,236                       | 0.02%                    |
| Bank of Nova Scotia                             | 100,000                      | 2.15%  | 1/8/2031         | 82,970                        | 0.01%                    |
| Bank of Nova Scotia                             | 250,000                      | 2.45%  | 2/2/2032         | 209,531                       | 0.01%                    |
| Bank of Nova Scotia                             | 125,000                      | 5.65%  | 1/2/2034         | 129,747                       | 0.01%                    |
| Bank of Nova Scotia^                            | 150,000                      | 4.59%  | 4/5/2037         | 134,302                       | 0.01%                    |
| Barrick International Barbados Corp.            | 100,000                      | 6.35%  | 15/10/2036       | 108,734                       | 0.01%                    |
| Barrick North America Finance LLC               | 300,000                      | 5.75%  | 1/5/2043         | 321,039                       | 0.02%                    |
| Barrick PD Australia Finance Pty Ltd.           | 75,000                       | 5.95%  | 15/10/2039       | 80,427                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada     | 200,000                      | 2.15%  | 15/2/2032        | 165,921                       | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada     | 150,000                      | 5.10%  | 11/5/2033        | 153,725                       | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada     | 150,000                      | 4.46%  | 1/4/2048         | 135,005                       | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada     | 200,000                      | 4.30%  | 29/7/2049        | 171,711                       | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada     | 100,000                      | 3.65%  | 17/3/2051        | 76,791                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada     | 90,000                       | 3.20%  | 15/2/2052        | 63,741                        | 0.00%                    |
| Brookfield Finance LLC/Brookfield Finance, Inc. | 120,000                      | 3.45%  | 15/4/2050        | 83,530                        | 0.01%                    |
| Brookfield Finance, Inc.                        | 140,000                      | 4.25%  | 2/6/2026         | 136,796                       | 0.01%                    |
| Brookfield Finance, Inc.                        | 150,000                      | 3.90%  | 25/1/2028        | 144,383                       | 0.01%                    |
| Brookfield Finance, Inc.                        | 165,000                      | 4.85%  | 29/3/2029        | 164,155                       | 0.01%                    |
| Brookfield Finance, Inc.                        | 90,000                       | 4.35%  | 15/4/2030        | 86,727                        | 0.01%                    |
| Brookfield Finance, Inc.                        | 125,000                      | 6.35%  | 5/1/2034         | 132,982                       | 0.01%                    |
| Brookfield Finance, Inc.                        | 211,000                      | 4.70%  | 20/9/2047        | 184,094                       | 0.01%                    |
| Canada Government International Bond            | 125,000                      | 1.63%  | 22/1/2025        | 121,156                       | 0.01%                    |
| Canada Government International Bond            | 470,000                      | 2.88%  | 28/4/2025        | 459,668                       | 0.03%                    |
| Canada Government International Bond            | 700,000                      | 0.75%  | 19/5/2026        | 646,327                       | 0.04%                    |
| Canada Government International Bond            | 600,000                      | 3.75%  | 26/4/2028        | 594,959                       | 0.04%                    |
| Canadian Imperial Bank of Commerce              | 200,000                      | 3.30%  | 7/4/2025         | 195,380                       | 0.01%                    |
| Canadian Imperial Bank of Commerce              | 200,000                      | 5.14%  | 28/4/2025        | 200,071                       | 0.01%                    |
| Canadian Imperial Bank of Commerce              | 200,000                      | 3.95%  | 4/8/2025         | 196,956                       | 0.01%                    |
| Canadian Imperial Bank of Commerce              | 200,000                      | 1.15%  | 8/7/2026         | 183,703                       | 0.01%                    |
| Canadian Imperial Bank of Commerce              | 300,000                      | 1.85%  | 19/1/2027        | 276,533                       | 0.02%                    |
| Canadian Imperial Bank of Commerce              | 125,000                      | 3.45%  | 7/4/2027         | 120,152                       | 0.01%                    |
| Canadian Imperial Bank of Commerce              | 150,000                      | 5.00%  | 28/4/2028        | 150,861                       | 0.01%                    |
| Canadian Imperial Bank of Commerce              | 225,000                      | 4.41%  | 8/6/2028         | 224,106                       | 0.02%                    |
| Canadian Imperial Bank of Commerce              | 150,000                      | 3.60%  | 7/4/2032         | 136,911                       | 0.01%                    |
| Canadian Imperial Bank of Commerce              | 200,000                      | 6.09%  | 3/10/2033        | 213,472                       | 0.01%                    |
| Canadian National Railway Co.                   | 100,000                      | 6.90%  | 15/7/2028        | 109,952                       | 0.01%                    |
| Canadian National Railway Co.                   | 125,000                      | 3.85%  | 5/8/2032         | 118,883                       | 0.01%                    |
| Canadian National Railway Co.                   | 80,000                       | 6.38%  | 15/11/2037       | 90,759                        | 0.01%                    |
| Canadian National Railway Co.                   | 150,000                      | 3.20%  | 2/8/2046         | 115,955                       | 0.01%                    |
| Canadian National Railway Co.                   | 175,000                      | 3.65%  | 3/2/2048         | 145,541                       | 0.01%                    |
| Canadian National Railway Co.                   | 125,000                      | 2.45%  | 1/5/2050         | 82,069                        | 0.01%                    |
| Canadian National Railway Co.                   | 150,000                      | 4.40%  | 5/8/2052         | 140,985                       | 0.01%                    |
| Canadian Natural Resources Ltd.                 | 90,000                       | 3.90%  | 1/2/2025         | 88,537                        | 0.01%                    |
| Canadian Natural Resources Ltd.                 | 50,000                       | 2.05%  | 15/7/2025        | 47,653                        | 0.00%                    |
| Canadian Natural Resources Ltd.                 | 270,000                      | 3.85%  | 1/6/2027         | 262,238                       | 0.02%                    |
| Canadian Natural Resources Ltd.                 | 170,000                      | 2.95%  | 15/7/2030        | 149,712                       | 0.01%                    |
| Canadian Natural Resources Ltd.                 | 30,000                       | 7.20%  | 15/1/2032        | 33,366                        | 0.00%                    |
| Canadian Natural Resources Ltd.                 | 50,000                       | 6.45%  | 30/6/2033        | 53,662                        | 0.00%                    |
| Canadian Natural Resources Ltd.                 | 125,000                      | 6.50%  | 15/2/2037        | 132,700                       | 0.01%                    |
| Canadian Natural Resources Ltd.                 | 100,000                      | 6.25%  | 15/3/2038        | 104,825                       | 0.01%                    |
| Canadian Natural Resources Ltd.                 | 180,000                      | 4.95%  | 1/6/2047         | 163,448                       | 0.01%                    |
| Canadian Pacific Railway Co.                    | 375,000                      | 1.35%  | 2/12/2024        | 361,569                       | 0.02%                    |
| Canadian Pacific Railway Co.                    | 150,000                      | 1.75%  | 2/12/2026        | 138,443                       | 0.01%                    |
| Canadian Pacific Railway Co.                    | 250,000                      | 2.88%  | 15/11/2029       | 225,425                       | 0.02%                    |
| Canadian Pacific Railway Co.                    | 100,000                      | 7.13%  | 15/10/2031       | 113,586                       | 0.01%                    |
| Canadian Pacific Railway Co.                    | 150,000                      | 2.45%  | 2/12/2031        | 139,063                       | 0.01%                    |
| Canadian Pacific Railway Co.                    | 100,000                      | 4.80%  | 15/9/2035        | 97,900                        | 0.01%                    |
| Canadian Pacific Railway Co.                    | 80,000                       | 5.95%  | 15/5/2037        | 85,459                        | 0.01%                    |
| Canadian Pacific Railway Co.                    | 200,000                      | 4.95%  | 15/8/2045        | 190,053                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Canadian Pacific Railway Co.                | 250,000                      | 3.10%  | 2/12/2051        | 180,949                       | 0.01%                    |
| Canadian Pacific Railway Co.                | 60,000                       | 4.20%  | 15/11/2069       | 49,799                        | 0.00%                    |
| Canadian Pacific Railway Co.                | 135,000                      | 6.13%  | 15/9/2115        | 150,730                       | 0.01%                    |
| CCL Industries, Inc.                        | 100,000                      | 3.25%  | 1/10/2026        | 94,965                        | 0.01%                    |
| CCL Industries, Inc.                        | 150,000                      | 3.05%  | 1/6/2030         | 131,453                       | 0.01%                    |
| CDP Financial, Inc.                         | 400,000                      | 0.88%  | 10/6/2025        | 378,653                       | 0.03%                    |
| CDP Financial, Inc.                         | 375,000                      | 4.50%  | 13/2/2026        | 374,919                       | 0.03%                    |
| CDP Financial, Inc.                         | 250,000                      | 4.25%  | 25/7/2028        | 249,676                       | 0.02%                    |
| CDP Financial, Inc.                         | 225,000                      | 5.60%  | 25/11/2039       | 241,932                       | 0.02%                    |
| Cenovus Energy, Inc.                        | 50,000                       | 2.65%  | 15/1/2032        | 41,488                        | 0.00%                    |
| Cenovus Energy, Inc.                        | 56,000                       | 5.25%  | 15/6/2037        | 53,292                        | 0.00%                    |
| Cenovus Energy, Inc.                        | 94,000                       | 6.75%  | 15/11/2039       | 102,632                       | 0.01%                    |
| Cenovus Energy, Inc.                        | 78,000                       | 5.40%  | 15/6/2047        | 73,762                        | 0.00%                    |
| Cenovus Energy, Inc.                        | 120,000                      | 3.75%  | 15/2/2052        | 88,472                        | 0.01%                    |
| CGI, Inc.                                   | 100,000                      | 1.45%  | 14/9/2026        | 90,658                        | 0.01%                    |
| CI Financial Corp.                          | 100,000                      | 3.20%  | 17/12/2030       | 79,066                        | 0.01%                    |
| CI Financial Corp.                          | 150,000                      | 4.10%  | 15/6/2051        | 88,360                        | 0.01%                    |
| CPPIB Capital, Inc.                         | 850,000                      | 0.88%  | 9/9/2026         | 776,985                       | 0.05%                    |
| CPPIB Capital, Inc.                         | 375,000                      | 3.25%  | 15/6/2027        | 363,199                       | 0.02%                    |
| CPPIB Capital, Inc.                         | 150,000                      | 2.75%  | 2/11/2027        | 142,256                       | 0.01%                    |
| CPPIB Capital, Inc.                         | 250,000                      | 4.25%  | 20/7/2028        | 250,616                       | 0.02%                    |
| Element Fleet Management Corp.              | 175,000                      | 6.27%  | 26/6/2026        | 177,820                       | 0.01%                    |
| Element Fleet Management Corp.              | 125,000                      | 6.32%  | 4/12/2028        | 129,097                       | 0.01%                    |
| Emera US Finance LP                         | 210,000                      | 3.55%  | 15/6/2026        | 202,200                       | 0.01%                    |
| Emera US Finance LP                         | 60,000                       | 2.64%  | 15/6/2031        | 49,223                        | 0.00%                    |
| Emera US Finance LP                         | 175,000                      | 4.75%  | 15/6/2046        | 144,194                       | 0.01%                    |
| Empower Finance 2020 LP                     | 150,000                      | 1.78%  | 17/3/2031        | 120,153                       | 0.01%                    |
| Enbridge, Inc.                              | 91,000                       | 2.50%  | 15/1/2025        | 88,287                        | 0.01%                    |
| Enbridge, Inc.                              | 285,000                      | 5.97%  | 8/3/2026         | 285,100                       | 0.02%                    |
| Enbridge, Inc.                              | 80,000                       | 1.60%  | 4/10/2026        | 73,264                        | 0.00%                    |
| Enbridge, Inc.                              | 100,000                      | 3.70%  | 15/7/2027        | 96,602                        | 0.01%                    |
| Enbridge, Inc.                              | 200,000                      | 6.00%  | 15/11/2028       | 210,148                       | 0.01%                    |
| Enbridge, Inc.                              | 155,000                      | 3.13%  | 15/11/2029       | 141,798                       | 0.01%                    |
| Enbridge, Inc.                              | 200,000                      | 6.20%  | 15/11/2030       | 214,054                       | 0.01%                    |
| Enbridge, Inc.                              | 470,000                      | 5.70%  | 8/3/2033         | 488,793                       | 0.03%                    |
| Enbridge, Inc.                              | 65,000                       | 4.50%  | 10/6/2044        | 55,861                        | 0.00%                    |
| Enbridge, Inc.                              | 110,000                      | 5.50%  | 1/12/2046        | 108,479                       | 0.01%                    |
| Enbridge, Inc.                              | 70,000                       | 4.00%  | 15/11/2049       | 55,829                        | 0.00%                    |
| Enbridge, Inc.                              | 150,000                      | 3.40%  | 1/8/2051         | 109,299                       | 0.01%                    |
| Enbridge, Inc.                              | 160,000                      | 6.70%  | 15/11/2053       | 186,454                       | 0.01%                    |
| Export Development Canada                   | 425,000                      | 3.38%  | 26/8/2025        | 417,542                       | 0.03%                    |
| Export Development Canada                   | 475,000                      | 4.38%  | 29/6/2026        | 477,024                       | 0.03%                    |
| Export Development Canada                   | 250,000                      | 3.00%  | 25/5/2027        | 241,387                       | 0.02%                    |
| Export Development Canada                   | 375,000                      | 3.88%  | 14/2/2028        | 372,698                       | 0.03%                    |
| Fairfax Financial Holdings Ltd.             | 150,000                      | 4.85%  | 17/4/2028        | 147,826                       | 0.01%                    |
| Fairfax Financial Holdings Ltd.             | 275,000                      | 4.63%  | 29/4/2030        | 264,434                       | 0.02%                    |
| Fairfax Financial Holdings Ltd.             | 100,000                      | 5.63%  | 16/8/2032        | 100,096                       | 0.01%                    |
| Federation des Caisses Desjardins du Quebec | 250,000                      | 1.20%  | 14/10/2026       | 228,214                       | 0.02%                    |
| Federation des Caisses Desjardins du Quebec | 200,000                      | 4.55%  | 23/8/2027        | 198,818                       | 0.01%                    |
| Federation des Caisses Desjardins du Quebec | 200,000                      | 5.70%  | 14/3/2028        | 206,048                       | 0.01%                    |
| Fortis, Inc.                                | 160,000                      | 3.06%  | 4/10/2026        | 151,917                       | 0.01%                    |
| Great-West Lifeco Finance 2018 LP           | 100,000                      | 4.58%  | 17/5/2048        | 90,092                        | 0.01%                    |
| Great-West Lifeco Finance Delaware LP       | 150,000                      | 4.15%  | 3/6/2047         | 126,817                       | 0.01%                    |
| Hydro-Quebec                                | 175,000                      | 8.50%  | 1/12/2029        | 209,033                       | 0.01%                    |
| Intact Financial Corp.                      | 50,000                       | 5.46%  | 22/9/2032        | 49,748                        | 0.00%                    |
| Kinross Gold Corp.                          | 75,000                       | 4.50%  | 15/7/2027        | 73,334                        | 0.00%                    |
| Kinross Gold Corp.                          | 100,000                      | 6.25%  | 15/7/2033        | 104,847                       | 0.01%                    |
| Liberty Utilities Finance GP 1              | 90,000                       | 2.05%  | 15/9/2030        | 72,986                        | 0.00%                    |
| Magna International, Inc.                   | 200,000                      | 2.45%  | 15/6/2030        | 175,087                       | 0.01%                    |
| Magna International, Inc.                   | 100,000                      | 5.50%  | 21/3/2033        | 105,956                       | 0.01%                    |
| Manulife Financial Corp.                    | 150,000                      | 4.15%  | 4/3/2026         | 148,207                       | 0.01%                    |
| Manulife Financial Corp.                    | 250,000                      | 3.70%  | 16/3/2032        | 234,524                       | 0.02%                    |
| Manulife Financial Corp.                    | 130,000                      | 5.38%  | 4/3/2046         | 132,303                       | 0.01%                    |
| National Bank of Canada                     | 250,000                      | 2.90%  | 6/4/2027         | 237,129                       | 0.02%                    |
| Nutrien Ltd.                                | 125,000                      | 3.00%  | 1/4/2025         | 121,476                       | 0.01%                    |
| Nutrien Ltd.                                | 175,000                      | 5.95%  | 7/11/2025        | 178,189                       | 0.01%                    |
| Nutrien Ltd.                                | 175,000                      | 4.90%  | 27/3/2028        | 176,842                       | 0.01%                    |
| Nutrien Ltd.                                | 175,000                      | 4.20%  | 1/4/2029         | 172,107                       | 0.01%                    |
| Nutrien Ltd.                                | 150,000                      | 2.95%  | 13/5/2030        | 135,600                       | 0.01%                    |
| Nutrien Ltd.                                | 25,000                       | 4.13%  | 15/3/2035        | 23,168                        | 0.00%                    |
| Nutrien Ltd.                                | 100,000                      | 5.88%  | 1/12/2036        | 104,517                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Nutrien Ltd.   | 125,000                      | 5.63%  | 1/12/2040        | 125,557                       | 0.01%                    |
| Nutrien Ltd.   | 160,000                      | 4.90%  | 1/6/2043         | 149,934                       | 0.01%                    |
| Nutrien Ltd.   | 200,000                      | 5.80%  | 27/3/2053        | 214,519                       | 0.01%                    |
| OMERS Finance Trust                                  | 250,000                      | 4.00%  | 20/4/2028        | 245,912                       | 0.02%                    |
| OMERS Finance Trust                                  | 250,000                      | 5.50%  | 15/11/2033       | 265,097                       | 0.02%                    |
| Ontario Teachers' Cadillac Fairview Properties Trust | 40,000                       | 3.88%  | 20/3/2027        | 37,962                        | 0.00%                    |
| Ontario Teachers' Cadillac Fairview Properties Trust | 400,000                      | 4.13%  | 1/2/2029         | 374,865                       | 0.03%                    |
| Ontario Teachers' Finance Trust                      | 460,000                      | 1.38%  | 15/4/2025        | 440,128                       | 0.03%                    |
| Ontario Teachers' Finance Trust                      | 250,000                      | 4.25%  | 25/4/2028        | 249,200                       | 0.02%                    |
| Ontario Teachers' Finance Trust                      | 250,000                      | 2.00%  | 16/4/2031        | 211,588                       | 0.01%                    |
| Open Text Corp.                                      | 150,000                      | 6.90%  | 1/12/2027        | 156,162                       | 0.01%                    |
| Province of Alberta Canada                           | 235,000                      | 1.00%  | 20/5/2025        | 223,292                       | 0.02%                    |
| Province of Alberta Canada                           | 190,000                      | 3.30%  | 15/3/2028        | 183,627                       | 0.01%                    |
| Province of Alberta Canada                           | 295,000                      | 1.30%  | 22/7/2030        | 245,940                       | 0.02%                    |
| Province of British Columbia Canada                  | 380,000                      | 2.25%  | 2/6/2026         | 362,151                       | 0.02%                    |
| Province of British Columbia Canada                  | 190,000                      | 4.80%  | 15/11/2028       | 195,693                       | 0.01%                    |
| Province of British Columbia Canada                  | 300,000                      | 1.30%  | 29/1/2031        | 248,254                       | 0.02%                    |
| Province of British Columbia Canada                  | 325,000                      | 4.20%  | 6/7/2033         | 321,776                       | 0.02%                    |
| Province of Manitoba Canada                          | 190,000                      | 2.13%  | 22/6/2026        | 180,226                       | 0.01%                    |
| Province of Manitoba Canada                          | 350,000                      | 1.50%  | 25/10/2028       | 309,911                       | 0.02%                    |
| Province of Manitoba Canada                          | 250,000                      | 4.30%  | 27/7/2033        | 248,583                       | 0.02%                    |
| Province of New Brunswick Canada                     | 50,000                       | 3.63%  | 24/2/2028        | 48,608                        | 0.00%                    |
| Province of Ontario Canada                           | 550,000                      | 1.05%  | 14/4/2026        | 510,880                       | 0.03%                    |
| Province of Ontario Canada                           | 225,000                      | 2.50%  | 27/4/2026        | 215,849                       | 0.01%                    |
| Province of Ontario Canada                           | 375,000                      | 2.30%  | 15/6/2026        | 357,486                       | 0.02%                    |
| Province of Ontario Canada                           | 925,000                      | 3.10%  | 19/5/2027        | 893,164                       | 0.06%                    |
| Province of Ontario Canada                           | 450,000                      | 2.00%  | 2/10/2029        | 401,504                       | 0.03%                    |
| Province of Ontario Canada                           | 225,000                      | 1.13%  | 7/10/2030        | 184,512                       | 0.01%                    |
| Province of Ontario Canada                           | 200,000                      | 1.80%  | 14/10/2031       | 168,358                       | 0.01%                    |
| Province of Quebec Canada                            | 444,000                      | 1.50%  | 11/2/2025        | 428,041                       | 0.03%                    |
| Province of Quebec Canada                            | 100,000                      | 0.60%  | 23/7/2025        | 94,032                        | 0.01%                    |
| Province of Quebec Canada                            | 650,000                      | 2.50%  | 20/4/2026        | 623,934                       | 0.04%                    |
| Province of Quebec Canada                            | 325,000                      | 2.75%  | 12/4/2027        | 310,605                       | 0.02%                    |
| Province of Quebec Canada                            | 200,000                      | 3.63%  | 13/4/2028        | 196,049                       | 0.01%                    |
| Province of Quebec Canada                            | 300,000                      | 7.50%  | 15/9/2029        | 350,149                       | 0.02%                    |
| Province of Quebec Canada                            | 500,000                      | 1.35%  | 28/5/2030        | 420,925                       | 0.03%                    |
| Province of Quebec Canada                            | 225,000                      | 4.50%  | 8/9/2033         | 227,807                       | 0.02%                    |
| PSP Capital, Inc.                                    | 600,000                      | 3.50%  | 29/6/2027        | 585,232                       | 0.04%                    |
| Rio Tinto Alcan, Inc.                                | 140,000                      | 6.13%  | 15/12/2033       | 153,309                       | 0.01%                    |
| Rio Tinto Alcan, Inc.                                | 65,000                       | 5.75%  | 1/6/2035         | 68,927                        | 0.00%                    |
| Rogers Communications, Inc.                          | 300,000                      | 2.95%  | 15/3/2025        | 291,567                       | 0.02%                    |
| Rogers Communications, Inc.                          | 125,000                      | 3.63%  | 15/12/2025       | 121,389                       | 0.01%                    |
| Rogers Communications, Inc.                          | 75,000                       | 2.90%  | 15/11/2026       | 71,167                        | 0.00%                    |
| Rogers Communications, Inc.                          | 500,000                      | 3.80%  | 15/3/2032        | 460,516                       | 0.03%                    |
| Rogers Communications, Inc.                          | 100,000                      | 4.50%  | 15/3/2042        | 88,435                        | 0.01%                    |
| Rogers Communications, Inc.                          | 100,000                      | 4.50%  | 15/3/2043        | 88,532                        | 0.01%                    |
| Rogers Communications, Inc.                          | 60,000                       | 5.45%  | 1/10/2043        | 58,207                        | 0.00%                    |
| Rogers Communications, Inc.                          | 130,000                      | 5.00%  | 15/3/2044        | 121,855                       | 0.01%                    |
| Rogers Communications, Inc.                          | 200,000                      | 4.30%  | 15/2/2048        | 166,893                       | 0.01%                    |
| Rogers Communications, Inc.                          | 200,000                      | 4.35%  | 1/5/2049         | 169,342                       | 0.01%                    |
| Rogers Communications, Inc.                          | 100,000                      | 3.70%  | 15/11/2049       | 75,819                        | 0.01%                    |
| Rogers Communications, Inc.                          | 250,000                      | 4.55%  | 15/3/2052        | 218,463                       | 0.01%                    |
| Royal Bank of Canada                                 | 400,000                      | 3.38%  | 14/4/2025        | 392,208                       | 0.03%                    |
| Royal Bank of Canada                                 | 300,000                      | 3.40%  | 9/6/2025         | 293,808                       | 0.02%                    |
| Royal Bank of Canada                                 | 500,000                      | 1.15%  | 10/6/2025        | 474,126                       | 0.03%                    |
| Royal Bank of Canada                                 | 425,000                      | 4.88%  | 12/1/2026        | 426,214                       | 0.03%                    |
| Royal Bank of Canada                                 | 250,000                      | 4.65%  | 27/1/2026        | 247,964                       | 0.02%                    |
| Royal Bank of Canada                                 | 425,000                      | 1.20%  | 27/4/2026        | 392,475                       | 0.03%                    |
| Royal Bank of Canada                                 | 300,000                      | 5.20%  | 20/7/2026        | 303,281                       | 0.02%                    |
| Royal Bank of Canada                                 | 200,000                      | 1.05%  | 14/9/2026        | 182,244                       | 0.01%                    |
| Royal Bank of Canada                                 | 200,000                      | 4.85%  | 14/12/2026       | 201,554                       | 0.01%                    |
| Royal Bank of Canada                                 | 300,000                      | 2.60%  | 24/3/2027        | 282,412                       | 0.02%                    |
| Royal Bank of Canada                                 | 200,000                      | 3.63%  | 4/5/2027         | 193,198                       | 0.01%                    |
| Royal Bank of Canada                                 | 200,000                      | 4.24%  | 3/8/2027         | 197,822                       | 0.01%                    |
| Royal Bank of Canada                                 | 190,000                      | 6.00%  | 1/11/2027        | 199,141                       | 0.01%                    |
| Royal Bank of Canada                                 | 140,000                      | 5.20%  | 1/8/2028         | 142,797                       | 0.01%                    |
| Royal Bank of Canada                                 | 400,000                      | 2.30%  | 3/11/2031        | 337,465                       | 0.02%                    |
| Royal Bank of Canada                                 | 240,000                      | 5.00%  | 1/2/2033         | 244,132                       | 0.02%                    |
| Royal Bank of Canada                                 | 135,000                      | 5.00%  | 2/5/2033         | 137,562                       | 0.01%                    |
| Suncor Energy, Inc.                                  | 70,000                       | 7.15%  | 1/2/2032         | 78,310                        | 0.01%                    |
| Suncor Energy, Inc.                                  | 60,000                       | 5.95%  | 1/12/2034        | 62,851                        | 0.00%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Suncor Energy, Inc.                          | 145,000                      | 6.80%  | 15/5/2038        | 158,691                       | 0.01%                    |
| Suncor Energy, Inc.                          | 160,000                      | 6.50%  | 15/6/2038        | 171,187                       | 0.01%                    |
| Suncor Energy, Inc.                          | 105,000                      | 6.85%  | 1/6/2039         | 115,753                       | 0.01%                    |
| Suncor Energy, Inc.                          | 105,000                      | 4.00%  | 15/11/2047       | 83,197                        | 0.01%                    |
| Suncor Energy, Inc.                          | 105,000                      | 3.75%  | 4/3/2051         | 78,868                        | 0.01%                    |
| Teck Resources Ltd.                          | 200,000                      | 3.90%  | 15/7/2030        | 185,990                       | 0.01%                    |
| Teck Resources Ltd.                          | 200,000                      | 6.25%  | 15/7/2041        | 205,916                       | 0.01%                    |
| TELUS Corp.                                  | 340,000                      | 3.40%  | 13/5/2032        | 303,077                       | 0.02%                    |
| TELUS Corp.                                  | 75,000                       | 4.30%  | 15/6/2049        | 62,832                        | 0.00%                    |
| Thomson Reuters Corp.                        | 125,000                      | 3.35%  | 15/5/2026        | 120,332                       | 0.01%                    |
| Thomson Reuters Corp.                        | 125,000                      | 5.50%  | 15/8/2035        | 128,898                       | 0.01%                    |
| Thomson Reuters Corp.                        | 25,000                       | 5.65%  | 23/11/2043       | 24,953                        | 0.00%                    |
| Toronto-Dominion Bank                        | 325,000                      | 1.25%  | 13/12/2024       | 313,050                       | 0.02%                    |
| Toronto-Dominion Bank                        | 300,000                      | 3.77%  | 6/6/2025         | 295,112                       | 0.02%                    |
| Toronto-Dominion Bank                        | 300,000                      | 3.82%  | 25/7/2025        | 295,232                       | 0.02%                    |
| Toronto-Dominion Bank                        | 175,000                      | 0.75%  | 11/9/2025        | 163,322                       | 0.01%                    |
| Toronto-Dominion Bank                        | 200,000                      | 5.10%  | 9/1/2026         | 201,384                       | 0.01%                    |
| Toronto-Dominion Bank                        | 200,000                      | 4.70%  | 5/6/2026         | 200,314                       | 0.01%                    |
| Toronto-Dominion Bank                        | 200,000                      | 5.53%  | 17/7/2026        | 203,837                       | 0.01%                    |
| Toronto-Dominion Bank                        | 200,000                      | 1.95%  | 12/1/2027        | 184,958                       | 0.01%                    |
| Toronto-Dominion Bank                        | 600,000                      | 2.80%  | 10/3/2027        | 566,622                       | 0.04%                    |
| Toronto-Dominion Bank                        | 200,000                      | 3.30%  | 20/4/2027        | 191,922                       | 0.01%                    |
| Toronto-Dominion Bank                        | 225,000                      | 4.11%  | 8/6/2027         | 221,040                       | 0.01%                    |
| Toronto-Dominion Bank                        | 200,000                      | 4.69%  | 15/9/2027        | 200,047                       | 0.01%                    |
| Toronto-Dominion Bank                        | 200,000                      | 5.16%  | 10/1/2028        | 203,586                       | 0.01%                    |
| Toronto-Dominion Bank                        | 325,000                      | 5.52%  | 17/7/2028        | 334,609                       | 0.02%                    |
| Toronto-Dominion Bank                        | 250,000                      | 5.14%  | 13/9/2028        | 256,581                       | 0.02%                    |
| Toronto-Dominion Bank <sup>*</sup>           | 375,000                      | 3.63%  | 15/9/2031        | 360,260                       | 0.02%                    |
| Toronto-Dominion Bank                        | 200,000                      | 2.45%  | 12/1/2032        | 167,847                       | 0.01%                    |
| Toronto-Dominion Bank                        | 225,000                      | 3.20%  | 10/3/2032        | 199,307                       | 0.01%                    |
| Toronto-Dominion Bank                        | 150,000                      | 4.46%  | 8/6/2032         | 145,758                       | 0.01%                    |
| TransCanada PipeLines Ltd.                   | 125,000                      | 4.88%  | 15/1/2026        | 124,695                       | 0.01%                    |
| TransCanada PipeLines Ltd.                   | 195,000                      | 4.25%  | 15/5/2028        | 190,011                       | 0.01%                    |
| TransCanada PipeLines Ltd.                   | 190,000                      | 4.10%  | 15/4/2030        | 180,770                       | 0.01%                    |
| TransCanada PipeLines Ltd.                   | 185,000                      | 4.63%  | 1/3/2034         | 175,118                       | 0.01%                    |
| TransCanada PipeLines Ltd.                   | 50,000                       | 5.60%  | 31/3/2034        | 50,605                        | 0.00%                    |
| TransCanada PipeLines Ltd.                   | 60,000                       | 5.85%  | 15/3/2036        | 61,979                        | 0.00%                    |
| TransCanada PipeLines Ltd.                   | 140,000                      | 6.20%  | 15/10/2037       | 149,043                       | 0.01%                    |
| TransCanada PipeLines Ltd.                   | 75,000                       | 4.75%  | 15/5/2038        | 69,476                        | 0.00%                    |
| TransCanada PipeLines Ltd.                   | 90,000                       | 7.25%  | 15/8/2038        | 104,680                       | 0.01%                    |
| TransCanada PipeLines Ltd.                   | 175,000                      | 7.63%  | 15/1/2039        | 209,747                       | 0.01%                    |
| TransCanada PipeLines Ltd.                   | 96,000                       | 6.10%  | 1/6/2040         | 101,392                       | 0.01%                    |
| TransCanada PipeLines Ltd.                   | 80,000                       | 5.00%  | 16/10/2043       | 74,928                        | 0.01%                    |
| TransCanada PipeLines Ltd.                   | 140,000                      | 4.88%  | 15/5/2048        | 128,354                       | 0.01%                    |
| Waste Connections, Inc.                      | 375,000                      | 2.20%  | 15/1/2032        | 313,147                       | 0.02%                    |
| Waste Connections, Inc.                      | 125,000                      | 2.95%  | 15/1/2052        | 88,113                        | 0.01%                    |
| Yamana Gold, Inc.                            | 100,000                      | 2.63%  | 15/8/2031        | 84,482                        | 0.01%                    |
|  |                              |        |                  | <b>55,701,070</b>             | <b>3.73%</b>             |
| <b>Chile 0.68% (31 December 2022: 0.64%)</b> |                              |        |                  |                               |                          |
| Alfa Desarrollo SpA                          | 198,752                      | 4.55%  | 27/9/2051        | 154,880                       | 0.01%                    |
| Antofagasta plc                              | 200,000                      | 2.38%  | 14/10/2030       | 163,419                       | 0.01%                    |
| Banco de Credito e Inversiones SA            | 200,000                      | 3.50%  | 12/10/2027       | 188,853                       | 0.01%                    |
| Banco del Estado de Chile                    | 200,000                      | 2.70%  | 9/1/2025         | 193,951                       | 0.01%                    |
| Banco Santander Chile                        | 300,000                      | 2.70%  | 10/1/2025        | 290,847                       | 0.02%                    |
| Celulosa Arauco y Constitucion SA            | 200,000                      | 4.20%  | 29/1/2030        | 184,203                       | 0.01%                    |
| Celulosa Arauco y Constitucion SA            | 200,000                      | 5.15%  | 29/1/2050        | 164,048                       | 0.01%                    |
| Cencosud SA                                  | 300,000                      | 4.38%  | 17/7/2027        | 288,492                       | 0.02%                    |
| Chile Electricity Lux MPC Sarl               | 200,000                      | 6.01%  | 20/1/2033        | 205,649                       | 0.01%                    |
| Chile Government International Bond          | 221,000                      | 3.13%  | 21/1/2026        | 214,192                       | 0.02%                    |
| Chile Government International Bond          | 200,000                      | 2.75%  | 31/1/2027        | 188,613                       | 0.01%                    |
| Chile Government International Bond          | 393,000                      | 3.24%  | 6/2/2028         | 373,939                       | 0.03%                    |
| Chile Government International Bond          | 275,000                      | 2.45%  | 31/1/2031        | 239,153                       | 0.02%                    |
| Chile Government International Bond          | 200,000                      | 2.55%  | 27/1/2032        | 171,648                       | 0.01%                    |
| Chile Government International Bond          | 300,000                      | 2.55%  | 27/7/2033        | 247,690                       | 0.02%                    |
| Chile Government International Bond          | 300,000                      | 3.50%  | 31/1/2034        | 267,240                       | 0.02%                    |
| Chile Government International Bond          | 200,000                      | 4.95%  | 5/1/2036         | 197,477                       | 0.01%                    |
| Chile Government International Bond          | 600,000                      | 3.10%  | 7/5/2041         | 455,403                       | 0.03%                    |
| Chile Government International Bond          | 200,000                      | 3.86%  | 21/6/2047        | 163,595                       | 0.01%                    |
| Chile Government International Bond          | 200,000                      | 3.50%  | 25/1/2050        | 151,835                       | 0.01%                    |
| Chile Government International Bond          | 200,000                      | 4.00%  | 31/1/2052        | 164,441                       | 0.01%                    |
| Chile Government International Bond          | 200,000                      | 3.50%  | 15/4/2053        | 151,221                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Chile Government International Bond                 | 100,000                      | 5.33%  | 5/1/2054         | 99,362                        | 0.01%                    |
| Chile Government International Bond                 | 400,000                      | 3.10%  | 22/1/2061        | 267,571                       | 0.02%                    |
| Chile Government International Bond                 | 200,000                      | 3.25%  | 21/9/2071        | 133,746                       | 0.01%                    |
| Colbun SA   | 125,000                      | 3.95%  | 11/10/2027       | 119,745                       | 0.01%                    |
| Colbun SA   | 200,000                      | 3.15%  | 6/3/2030         | 177,586                       | 0.01%                    |
| Compania Cerveceras Unidas SA                       | 150,000                      | 3.35%  | 19/1/2032        | 129,001                       | 0.01%                    |
| Corp. Nacional del Cobre de Chile                   | 200,000                      | 3.63%  | 1/8/2027         | 189,583                       | 0.01%                    |
| Corp. Nacional del Cobre de Chile                   | 200,000                      | 3.15%  | 14/1/2030        | 178,420                       | 0.01%                    |
| Corp. Nacional del Cobre de Chile                   | 200,000                      | 5.13%  | 2/2/2033         | 193,377                       | 0.01%                    |
| Corp. Nacional del Cobre de Chile                   | 200,000                      | 5.95%  | 8/1/2034         | 202,505                       | 0.01%                    |
| Corp. Nacional del Cobre de Chile                   | 125,000                      | 5.63%  | 21/9/2035        | 123,655                       | 0.01%                    |
| Corp. Nacional del Cobre de Chile                   | 250,000                      | 4.25%  | 17/7/2042        | 203,074                       | 0.01%                    |
| Corp. Nacional del Cobre de Chile                   | 300,000                      | 4.88%  | 4/11/2044        | 259,793                       | 0.02%                    |
| Corp. Nacional del Cobre de Chile                   | 600,000                      | 3.70%  | 30/1/2050        | 432,518                       | 0.03%                    |
| Corp. Nacional del Cobre de Chile                   | 200,000                      | 6.30%  | 8/9/2053         | 202,187                       | 0.01%                    |
| Empresa de los Ferrocarriles del Estado             | 200,000                      | 3.07%  | 18/8/2050        | 121,516                       | 0.01%                    |
| Empresa de Transporte de Pasajeros Metro SA         | 200,000                      | 4.70%  | 7/5/2050         | 164,889                       | 0.01%                    |
| Empresa Nacional de Telecomunicaciones SA           | 200,000                      | 3.05%  | 14/9/2032        | 159,925                       | 0.01%                    |
| Empresa Nacional del Petroleo                       | 400,000                      | 3.75%  | 5/8/2026         | 379,826                       | 0.03%                    |
| Empresa Nacional del Petroleo                       | 200,000                      | 4.50%  | 14/9/2047        | 150,474                       | 0.01%                    |
| Enel Americas SA                                    | 150,000                      | 4.00%  | 25/10/2026       | 145,999                       | 0.01%                    |
| Enel Chile SA                                       | 150,000                      | 4.88%  | 12/6/2028        | 147,646                       | 0.01%                    |
| Engie Energia Chile SA                              | 150,000                      | 4.50%  | 29/1/2025        | 147,079                       | 0.01%                    |
| GNL Quintero SA                                     | 141,200                      | 4.63%  | 31/7/2029        | 138,345                       | 0.01%                    |
| Interchile SA                                       | 200,000                      | 4.50%  | 30/6/2056        | 164,550                       | 0.01%                    |
| Inversiones CMPC SA                                 | 200,000                      | 4.38%  | 4/4/2027         | 194,135                       | 0.01%                    |
| Sociedad Quimica y Minera de Chile SA               | 200,000                      | 6.50%  | 7/11/2033        | 211,954                       | 0.02%                    |
| Sociedad Quimica y Minera de Chile SA               | 200,000                      | 3.50%  | 10/9/2051        | 135,392                       | 0.01%                    |
| Transec SA  | 150,000                      | 3.88%  | 12/1/2029        | 140,042                       | 0.01%                    |
|   |                              |        |                  | <b>10,134,684</b>             | <b>0.68%</b>             |
| <b>China 2.55% (31 December 2022: 3.30%)</b>        |                              |        |                  |                               |                          |
| Agricultural Bank of China Ltd.                     | 200,000                      | 1.50%  | 18/1/2025        | 192,982                       | 0.01%                    |
| Agricultural Bank of China Ltd.                     | 500,000                      | 1.20%  | 22/10/2025       | 468,036                       | 0.03%                    |
| Alibaba Group Holding Ltd.                          | 400,000                      | 3.40%  | 6/12/2027        | 379,208                       | 0.03%                    |
| Alibaba Group Holding Ltd.                          | 200,000                      | 2.13%  | 9/2/2031         | 165,626                       | 0.01%                    |
| Alibaba Group Holding Ltd.                          | 100,000                      | 4.50%  | 28/11/2034       | 93,850                        | 0.01%                    |
| Alibaba Group Holding Ltd.                          | 100,000                      | 4.00%  | 6/12/2037        | 86,153                        | 0.01%                    |
| Alibaba Group Holding Ltd.                          | 200,000                      | 2.70%  | 9/2/2041         | 136,923                       | 0.01%                    |
| Alibaba Group Holding Ltd.                          | 250,000                      | 4.20%  | 6/12/2047        | 204,107                       | 0.02%                    |
| Alibaba Group Holding Ltd.                          | 250,000                      | 4.40%  | 6/12/2057        | 203,259                       | 0.02%                    |
| Alibaba Group Holding Ltd.                          | 200,000                      | 3.25%  | 9/2/2061         | 126,377                       | 0.01%                    |
| Amipeace Ltd.                                       | 200,000                      | 2.25%  | 22/10/2030       | 170,683                       | 0.01%                    |
| Avi Funding Co., Ltd.                               | 600,000                      | 3.80%  | 16/9/2025        | 588,494                       | 0.04%                    |
| Baidu, Inc.   | 100,000                      | 4.13%  | 30/6/2025        | 98,365                        | 0.01%                    |
| Baidu, Inc.   | 125,000                      | 3.63%  | 6/7/2027         | 119,873                       | 0.01%                    |
| Baidu, Inc.   | 75,000                       | 4.38%  | 29/3/2028        | 73,620                        | 0.01%                    |
| Baidu, Inc.   | 300,000                      | 3.43%  | 7/4/2030         | 272,803                       | 0.02%                    |
| Bank of China Ltd.                                  | 300,000                      | 3.88%  | 30/6/2025        | 295,422                       | 0.02%                    |
| Bank of China Ltd.                                  | 250,000                      | 3.50%  | 20/4/2027        | 242,521                       | 0.02%                    |
| Bank of Communications Co., Ltd.                    | 200,000                      | 4.88%  | 28/2/2026        | 200,373                       | 0.02%                    |
| BCEG HongKong Co., Ltd.                             | 200,000                      | 2.22%  | 2/7/2026         | 185,450                       | 0.01%                    |
| Blossom Joy Ltd.^                                   | 200,000                      | 3.10%  | Perpetual        | 192,468                       | 0.01%                    |
| BOC Aviation Ltd.                                   | 400,000                      | 3.25%  | 29/4/2025        | 389,379                       | 0.03%                    |
| BOC Aviation Ltd.                                   | 300,000                      | 3.88%  | 27/4/2026        | 291,734                       | 0.02%                    |
| BOC Aviation Ltd.                                   | 200,000                      | 2.63%  | 17/9/2030        | 171,991                       | 0.01%                    |
| BOCOM International Blossom Ltd.                    | 200,000                      | 1.75%  | 28/6/2026        | 183,807                       | 0.01%                    |
| Bright Galaxy International Ltd.                    | 200,000                      | 3.25%  | 15/7/2026        | 177,083                       | 0.01%                    |
| CCBL Cayman 1 Corp., Ltd.                           | 200,000                      | 1.99%  | 21/7/2025        | 190,690                       | 0.01%                    |
| CCCI Treasure Ltd.^                                 | 250,000                      | 3.43%  | Perpetual        | 243,594                       | 0.02%                    |
| CDBL Funding 1                                      | 200,000                      | 3.50%  | 24/10/2027       | 191,133                       | 0.01%                    |
| China Cinda 2020 I Management Ltd.                  | 200,000                      | 3.00%  | 20/1/2031        | 169,779                       | 0.01%                    |
| China Cinda Finance 2015 I Ltd.                     | 500,000                      | 4.25%  | 23/4/2025        | 491,324                       | 0.03%                    |
| China Cinda Finance 2017 I Ltd.                     | 200,000                      | 4.40%  | 9/3/2027         | 194,277                       | 0.01%                    |
| China Cinda Finance 2017 I Ltd.                     | 200,000                      | 4.75%  | 8/2/2028         | 195,424                       | 0.01%                    |
| China Cinda Finance 2017 I Ltd.                     | 200,000                      | 4.75%  | 21/2/2029        | 193,434                       | 0.01%                    |
| China Construction Bank Corp.                       | 200,000                      | 1.46%  | 22/4/2026        | 186,160                       | 0.01%                    |
| China Construction Bank Corp.^                      | 500,000                      | 2.45%  | 24/6/2030        | 478,819                       | 0.03%                    |
| China Construction Bank Corp.^                      | 200,000                      | 2.85%  | 21/1/2032        | 189,083                       | 0.01%                    |
| China Development Bank                              | 400,000                      | 3.00%  | 1/6/2026         | 385,894                       | 0.03%                    |
| China Development Bank Financial Leasing Co., Ltd.^ | 200,000                      | 2.88%  | 28/9/2030        | 189,003                       | 0.01%                    |
| China Government International Bond                 | 200,000                      | 2.63%  | 2/11/2027        | 191,105                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| China Government International Bond                                  | 200,000                      | 2.13%  | 3/12/2029        | 182,000                       | 0.01%                    |
| China Government International Bond                                  | 300,000                      | 1.20%  | 21/10/2030       | 252,781                       | 0.02%                    |
| China Government International Bond                                  | 200,000                      | 1.75%  | 26/10/2031       | 171,904                       | 0.01%                    |
| China Government International Bond                                  | 200,000                      | 2.75%  | 3/12/2039        | 162,046                       | 0.01%                    |
| China Government International Bond                                  | 200,000                      | 4.00%  | 19/10/2048       | 188,220                       | 0.01%                    |
| China Great Wall International Holdings III Ltd.                     | 200,000                      | 3.88%  | 31/8/2027        | 181,271                       | 0.01%                    |
| China Great Wall International Holdings VI Ltd.                      | 200,000                      | 4.25%  | 28/4/2025        | 194,110                       | 0.01%                    |
| China Mengniu Dairy Co., Ltd.  | 400,000                      | 1.88%  | 17/6/2025        | 380,892                       | 0.03%                    |
| China Merchants Bank Co., Ltd.                                       | 300,000                      | 1.20%  | 10/9/2025        | 281,363                       | 0.02%                    |
| China Merchants Finance Co., Ltd.                                    | 200,000                      | 4.75%  | 3/8/2025         | 198,674                       | 0.02%                    |
| China Modern Dairy Holdings Ltd.                                     | 200,000                      | 2.13%  | 14/7/2026        | 176,500                       | 0.01%                    |
| China Overseas Finance Cayman III Ltd.                               | 200,000                      | 6.38%  | 29/10/2043       | 194,405                       | 0.01%                    |
| China Overseas Finance Cayman VII Ltd.                               | 200,000                      | 4.75%  | 26/4/2028        | 193,306                       | 0.01%                    |
| China Overseas Grand Oceans Finance IV Cayman Ltd.                   | 200,000                      | 2.45%  | 9/2/2026         | 166,235                       | 0.01%                    |
| China Southern Power Grid International Finance BVI 2018 Co., Ltd.   | 200,000                      | 4.25%  | 18/9/2028        | 197,972                       | 0.02%                    |
| China State Construction Finance Cayman III Ltd.^                    | 200,000                      | 4.00%  | Perpetual        | 196,620                       | 0.01%                    |
| China Taiping Insurance Holdings Co., Ltd.^                          | 300,000                      | 6.40%  | Perpetual        | 312,406                       | 0.02%                    |
| Chinalco Capital Holdings Ltd.                                       | 200,000                      | 2.13%  | 3/6/2026         | 186,574                       | 0.01%                    |
| Chouzhou International Investment Ltd.                               | 350,000                      | 5.70%  | 27/6/2026        | 348,086                       | 0.03%                    |
| CICC Hong Kong Finance 2016 MTN Ltd.                                 | 200,000                      | 2.88%  | 21/3/2025        | 194,485                       | 0.01%                    |
| CICC Hong Kong Finance 2016 MTN Ltd.                                 | 200,000                      | 5.49%  | 1/3/2026         | 201,883                       | 0.02%                    |
| CITIC Ltd.   | 200,000                      | 3.70%  | 14/6/2026        | 194,334                       | 0.01%                    |
| CITIC Ltd.   | 200,000                      | 3.88%  | 28/2/2027        | 195,014                       | 0.01%                    |
| CITIC Ltd.   | 200,000                      | 2.85%  | 25/2/2030        | 177,439                       | 0.01%                    |
| CMB International Leasing Management Ltd.                            | 250,000                      | 2.88%  | 4/2/2031         | 212,964                       | 0.02%                    |
| CMHI Finance BVI Co., Ltd.   | 200,000                      | 5.00%  | 6/8/2028         | 202,899                       | 0.02%                    |
| CNAC HK Finbridge Co., Ltd.  | 200,000                      | 2.00%  | 22/9/2025        | 188,961                       | 0.01%                    |
| CNAC HK Finbridge Co., Ltd.  | 200,000                      | 5.13%  | 14/3/2028        | 199,746                       | 0.02%                    |
| CNAC HK Finbridge Co., Ltd.  | 200,000                      | 3.88%  | 19/6/2029        | 187,656                       | 0.01%                    |
| CNAC HK Finbridge Co., Ltd.  | 200,000                      | 3.00%  | 22/9/2030        | 175,090                       | 0.01%                    |
| CNOOC Finance 2013 Ltd.  | 350,000                      | 4.25%  | 9/5/2043         | 314,231                       | 0.02%                    |
| CNOOC Finance 2015 USA LLC   | 400,000                      | 4.38%  | 2/5/2028         | 398,342                       | 0.03%                    |
| CNOOC Petroleum North America ULC                                    | 200,000                      | 5.88%  | 10/3/2035        | 211,138                       | 0.02%                    |
| CNOOC Petroleum North America ULC                                    | 325,000                      | 6.40%  | 15/5/2037        | 360,223                       | 0.03%                    |
| CNPC HK Overseas Capital Ltd.  | 200,000                      | 5.95%  | 28/4/2041        | 220,354                       | 0.02%                    |
| Contemporary Ruinding Development Ltd.                               | 200,000                      | 2.63%  | 17/9/2030        | 171,223                       | 0.01%                    |
| CSSC Capital 2015 Ltd.   | 300,000                      | 2.10%  | 27/7/2026        | 277,475                       | 0.02%                    |
| ENN Energy Holdings Ltd.   | 200,000                      | 2.63%  | 17/9/2030        | 171,355                       | 0.01%                    |
| Export-Import Bank of China  | 600,000                      | 3.25%  | 28/11/2027       | 578,913                       | 0.04%                    |
| Foxconn Far East Ltd.  | 300,000                      | 3.00%  | 23/9/2026        | 283,135                       | 0.02%                    |
| Fujian Zhanglong Group Co., Ltd.                                     | 200,000                      | 4.80%  | 20/6/2025        | 195,823                       | 0.01%                    |
| Gansu Provincial Highway Aviation Tourism Investment Group Co., Ltd. | 200,000                      | 4.90%  | 30/3/2025        | 190,512                       | 0.01%                    |
| Geely Finance Hong Kong Ltd.   | 200,000                      | 3.00%  | 5/3/2025         | 192,151                       | 0.01%                    |
| Guangzhou Development District Holding Group Co., Ltd.               | 200,000                      | 2.85%  | 19/1/2027        | 181,739                       | 0.01%                    |
| Guangzhou Metro Investment Finance BVI Ltd.                          | 400,000                      | 1.51%  | 17/9/2025        | 375,703                       | 0.03%                    |
| Guohui International Bvi Co., Ltd.                                   | 200,000                      | 4.70%  | 15/6/2025        | 195,419                       | 0.01%                    |
| Guoren Property & Casualty Insurance Co., Ltd.                       | 200,000                      | 3.35%  | 1/6/2026         | 175,246                       | 0.01%                    |
| Haitong International Securities Group Ltd.                          | 200,000                      | 2.13%  | 20/5/2026        | 183,228                       | 0.01%                    |
| Henan Railway Construction & Investment Group Co., Ltd.              | 200,000                      | 2.20%  | 26/1/2025        | 191,259                       | 0.01%                    |
| Hongkong International Qingdao Co., Ltd.                             | 200,000                      | 4.80%  | 8/7/2025         | 195,086                       | 0.01%                    |
| Horse Gallop Finance Ltd.  | 200,000                      | 1.70%  | 28/7/2025        | 189,164                       | 0.01%                    |
| Huarong Finance II Co., Ltd.   | 400,000                      | 5.50%  | 16/1/2025        | 394,492                       | 0.03%                    |
| Huarong Finance II Co., Ltd.   | 200,000                      | 4.63%  | 3/6/2026         | 190,080                       | 0.01%                    |
| ICBCIL Finance Co., Ltd.   | 350,000                      | 1.75%  | 25/8/2025        | 330,937                       | 0.02%                    |
| ICBCIL Finance Co., Ltd.   | 500,000                      | 2.25%  | 2/11/2026        | 464,172                       | 0.03%                    |
| Industrial & Commercial Bank of China Ltd.                           | 700,000                      | 1.20%  | 9/9/2025         | 658,094                       | 0.05%                    |
| Industrial & Commercial Bank of China Ltd.                           | 250,000                      | 3.54%  | 8/11/2027        | 241,257                       | 0.02%                    |
| JIC Zhixin Ltd.  | 200,000                      | 3.50%  | 24/11/2027       | 191,416                       | 0.01%                    |
| Jinan Urban Construction International Investment Co., Ltd.          | 200,000                      | 2.40%  | 23/9/2026        | 180,825                       | 0.01%                    |
| Joy Treasure Assets Holdings, Inc.                                   | 200,000                      | 1.88%  | 17/11/2025       | 186,426                       | 0.01%                    |
| Joy Treasure Assets Holdings, Inc.                                   | 200,000                      | 3.50%  | 24/9/2029        | 177,530                       | 0.01%                    |
| Kunlun Energy Co., Ltd.  | 200,000                      | 3.75%  | 13/5/2025        | 196,645                       | 0.01%                    |
| Lenovo Group Ltd.  | 200,000                      | 5.83%  | 27/1/2028        | 204,057                       | 0.02%                    |
| Lenovo Group Ltd.  | 200,000                      | 6.54%  | 27/7/2032        | 213,602                       | 0.02%                    |
| Meituan  | 300,000                      | 3.05%  | 28/10/2030       | 252,871                       | 0.02%                    |
| Minmetals Bounteous Finance BVI Ltd.                                 | 300,000                      | 4.20%  | 27/7/2026        | 293,877                       | 0.02%                    |
| Pioneer Reward Ltd.  | 600,000                      | 2.00%  | 9/4/2026         | 563,366                       | 0.04%                    |
| Powerchina Roadbridge Group British Virgin Islands Ltd.^             | 200,000                      | 3.08%  | Perpetual        | 189,594                       | 0.01%                    |
| Prosus NV  | 200,000                      | 3.26%  | 19/1/2027        | 185,114                       | 0.01%                    |
| Prosus NV  | 200,000                      | 3.68%  | 21/1/2030        | 174,506                       | 0.01%                    |
| Prosus NV  | 300,000                      | 3.06%  | 13/7/2031        | 241,969                       | 0.02%                    |



|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Prosus NV                                       | 225,000                      | 4.03%  | 3/8/2050         | 147,180                       | 0.01%                    |
| Prosus NV                                       | 200,000                      | 3.83%  | 8/2/2051         | 126,090                       | 0.01%                    |
| Prosus NV                                       | 200,000                      | 4.99%  | 19/1/2052        | 149,854                       | 0.01%                    |
| Rongshi International Finance Ltd.              | 200,000                      | 3.75%  | 21/5/2029        | 192,566                       | 0.01%                    |
| SF Holding Investment Ltd.                      | 496,000                      | 2.88%  | 20/2/2030        | 435,943                       | 0.03%                    |
| Shanghai Port Group BVI Development Co., Ltd.   | 200,000                      | 2.85%  | 11/9/2029        | 182,881                       | 0.01%                    |
| Shanghai Pudong Development Bank Co., Ltd.      | 200,000                      | 3.25%  | 14/7/2025        | 195,049                       | 0.01%                    |
| Shaoxing City Investment Group Ltd.             | 200,000                      | 2.50%  | 19/8/2026        | 181,458                       | 0.01%                    |
| Shenwan Hongyuan International Finance Ltd.     | 200,000                      | 1.80%  | 14/7/2026        | 185,176                       | 0.01%                    |
| Sinochem Offshore Capital Co., Ltd.             | 200,000                      | 1.63%  | 29/10/2025       | 187,260                       | 0.01%                    |
| Sinochem Offshore Capital Co., Ltd.             | 500,000                      | 1.50%  | 23/9/2026        | 453,078                       | 0.03%                    |
| Sinopec Group Overseas Development 2013 Ltd.    | 200,000                      | 5.38%  | 17/10/2043       | 209,300                       | 0.02%                    |
| Sinopec Group Overseas Development 2015 Ltd.    | 550,000                      | 3.25%  | 28/4/2025        | 537,814                       | 0.04%                    |
| Sinopec Group Overseas Development 2017 Ltd.    | 200,000                      | 3.63%  | 12/4/2027        | 194,893                       | 0.01%                    |
| Sinopec Group Overseas Development 2017 Ltd.    | 200,000                      | 4.00%  | 13/9/2047        | 172,530                       | 0.01%                    |
| Sinopec Group Overseas Development 2018 Ltd.    | 200,000                      | 2.95%  | 8/8/2029         | 185,986                       | 0.01%                    |
| Sinopec Group Overseas Development 2018 Ltd.    | 200,000                      | 2.95%  | 12/11/2029       | 185,289                       | 0.01%                    |
| Sinopec Group Overseas Development 2018 Ltd.    | 200,000                      | 2.70%  | 13/5/2030        | 181,512                       | 0.01%                    |
| Sinopec Group Overseas Development 2018 Ltd.    | 200,000                      | 2.30%  | 8/1/2031         | 175,106                       | 0.01%                    |
| Sinopec Group Overseas Development 2018 Ltd.    | 500,000                      | 3.44%  | 12/11/2049       | 390,895                       | 0.03%                    |
| SP PowerAssets Ltd.                             | 200,000                      | 3.25%  | 24/11/2025       | 194,580                       | 0.01%                    |
| State Grid Overseas Investment 2014 Ltd.        | 200,000                      | 4.85%  | 7/5/2044         | 197,663                       | 0.01%                    |
| State Grid Overseas Investment BVI Ltd.         | 1,000,000                    | 3.50%  | 4/5/2027         | 970,849                       | 0.07%                    |
| State Grid Overseas Investment BVI Ltd.         | 200,000                      | 1.63%  | 5/8/2030         | 167,902                       | 0.01%                    |
| Sunny Express Enterprises Corp.                 | 200,000                      | 3.13%  | 23/4/2030        | 181,719                       | 0.01%                    |
| Sunny Optical Technology Group Co., Ltd.        | 200,000                      | 5.95%  | 17/7/2026        | 202,265                       | 0.02%                    |
| Syngenta Finance NV                             | 400,000                      | 4.89%  | 24/4/2025        | 394,503                       | 0.03%                    |
| Talent Yield International Ltd.                 | 200,000                      | 2.00%  | 6/5/2026         | 186,572                       | 0.01%                    |
| Tencent Holdings Ltd.                           | 200,000                      | 3.80%  | 11/2/2025        | 197,025                       | 0.01%                    |
| Tencent Holdings Ltd.                           | 700,000                      | 3.60%  | 19/1/2028        | 665,475                       | 0.05%                    |
| Tencent Holdings Ltd.                           | 700,000                      | 3.98%  | 11/4/2029        | 665,164                       | 0.05%                    |
| Tencent Holdings Ltd.                           | 200,000                      | 2.39%  | 3/6/2030         | 170,281                       | 0.01%                    |
| Tencent Holdings Ltd.                           | 200,000                      | 3.93%  | 19/1/2038        | 169,928                       | 0.01%                    |
| Tencent Holdings Ltd.                           | 500,000                      | 3.24%  | 3/6/2050         | 335,088                       | 0.02%                    |
| Tencent Holdings Ltd.                           | 250,000                      | 3.84%  | 22/4/2051        | 186,821                       | 0.01%                    |
| Tencent Holdings Ltd.                           | 200,000                      | 3.29%  | 3/6/2060         | 127,153                       | 0.01%                    |
| Tencent Music Entertainment Group               | 200,000                      | 1.38%  | 3/9/2025         | 187,818                       | 0.01%                    |
| Three Gorges Finance I Cayman Islands Ltd.      | 200,000                      | 1.30%  | 22/9/2025        | 188,237                       | 0.01%                    |
| Three Gorges Finance I Cayman Islands Ltd.      | 300,000                      | 3.15%  | 2/6/2026         | 289,400                       | 0.02%                    |
| Three Gorges Finance I Cayman Islands Ltd.      | 200,000                      | 2.15%  | 22/9/2030        | 173,039                       | 0.01%                    |
| Vanke Real Estate Hong Kong Co., Ltd.           | 300,000                      | 3.98%  | 9/11/2027        | 196,617                       | 0.01%                    |
| Vertex Capital Investment Ltd.                  | 200,000                      | 2.85%  | 28/7/2026        | 178,897                       | 0.01%                    |
| Weibo Corp.                                     | 200,000                      | 3.38%  | 8/7/2030         | 171,942                       | 0.01%                    |
| Xiaomi Best Time International Ltd.             | 200,000                      | 2.88%  | 14/7/2031        | 165,491                       | 0.01%                    |
| Yieldking Investment Ltd.                       | 200,000                      | 2.80%  | 18/8/2026        | 183,800                       | 0.01%                    |
| Zhejiang Seaport International Co., Ltd.        | 200,000                      | 1.98%  | 17/3/2026        | 187,228                       | 0.01%                    |
| ZhongAn Online P&C Insurance Co., Ltd.          | 200,000                      | 3.50%  | 8/3/2026         | 178,497                       | 0.01%                    |
|   |                              |        |                  | <b>38,062,505</b>             | <b>2.55%</b>             |
| <b>Colombia 0.03% (31 December 2022: 0.02%)</b> |                              |        |                  |                               |                          |
| Grupo Energia Bogota SA ESP                     | 200,000                      | 7.85%  | 9/11/2033        | 217,351                       | 0.02%                    |
| Transportadora de Gas Internacional SA ESP      | 200,000                      | 5.55%  | 1/11/2028        | 195,464                       | 0.01%                    |
|   |                              |        |                  | <b>412,815</b>                | <b>0.03%</b>             |
| <b>Denmark 0.14% (31 December 2022: 0.09%)</b>  |                              |        |                  |                               |                          |
| AP Moller-Maersk A/S                            | 112,000                      | 4.50%  | 20/6/2029        | 110,220                       | 0.01%                    |
| AP Moller-Maersk A/S                            | 112,000                      | 5.88%  | 14/9/2033        | 116,575                       | 0.01%                    |
| Danske Bank A/S^                                | 250,000                      | 3.24%  | 20/12/2025       | 243,502                       | 0.02%                    |
| Danske Bank A/S^                                | 210,000                      | 6.47%  | 9/1/2026         | 211,528                       | 0.01%                    |
| Danske Bank A/S^                                | 375,000                      | 1.55%  | 10/9/2027        | 338,859                       | 0.02%                    |
| Danske Bank A/S                                 | 200,000                      | 4.38%  | 12/6/2028        | 193,296                       | 0.01%                    |
| Denmark Government International Bond           | 550,000                      | 5.00%  | 14/11/2025       | 555,844                       | 0.04%                    |
| Kommunekredit                                   | 200,000                      | 0.63%  | 10/6/2025        | 188,768                       | 0.01%                    |
| Kommunekredit                                   | 200,000                      | 0.50%  | 28/1/2026        | 184,614                       | 0.01%                    |
|   |                              |        |                  | <b>2,143,206</b>              | <b>0.14%</b>             |
| <b>Finland 0.15% (31 December 2022: 0.15%)</b>  |                              |        |                  |                               |                          |
| Finland Government International Bond           | 500,000                      | 0.88%  | 20/5/2030        | 410,477                       | 0.03%                    |
| Finnvera OYJ                                    | 100,000                      | 2.38%  | 4/6/2025         | 96,731                        | 0.01%                    |
| Finnvera OYJ                                    | 200,000                      | 1.13%  | 27/10/2026       | 183,557                       | 0.01%                    |
| Kuntarahoitus OYJ                               | 200,000                      | 0.88%  | 2/9/2026         | 183,142                       | 0.01%                    |
| Kuntarahoitus OYJ                               | 200,000                      | 4.13%  | 15/12/2027       | 200,210                       | 0.01%                    |
| Nokia OYJ                                       | 75,000                       | 6.63%  | 15/5/2039        | 74,503                        | 0.01%                    |
| Nordea Bank Abp                                 | 200,000                      | 3.60%  | 6/6/2025         | 196,198                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Nordea Bank Abp                               | 200,000                      | 4.75%  | 22/9/2025        | 199,163                       | 0.01%                    |
| Nordea Bank Abp                               | 225,000                      | 1.50%  | 30/9/2026        | 205,092                       | 0.02%                    |
| Nordea Bank Abp                               | 200,000                      | 5.38%  | 22/9/2027        | 203,384                       | 0.01%                    |
| Nordea Bank Abp^                              | 100,000                      | 4.63%  | 13/9/2033        | 94,071                        | 0.01%                    |
| UPM-Kymmene OYJ                               | 150,000                      | 7.45%  | 26/11/2027       | 158,364                       | 0.01%                    |
|   |                              |        |                  | <b>2,204,892</b>              | <b>0.15%</b>             |
| <b>France 1.68% (31 December 2022: 1.85%)</b> |                              |        |                  |                               |                          |
| Agence Francaise de Developpement EPIC        | 200,000                      | 0.63%  | 22/1/2026        | 185,118                       | 0.01%                    |
| Air Liquide Finance SA                        | 100,000                      | 3.50%  | 27/9/2046        | 81,280                        | 0.01%                    |
| Airbus SE                                     | 100,000                      | 3.15%  | 10/4/2027        | 95,649                        | 0.01%                    |
| Airbus SE                                     | 150,000                      | 3.95%  | 10/4/2047        | 129,257                       | 0.01%                    |
| AXA SA  | 150,000                      | 8.60%  | 15/12/2030       | 180,475                       | 0.01%                    |
| AXA SA^                                       | 200,000                      | 5.13%  | 17/1/2047        | 195,462                       | 0.01%                    |
| Banque Federative du Credit Mutuel SA         | 300,000                      | 4.94%  | 26/1/2026        | 298,768                       | 0.02%                    |
| Banque Federative du Credit Mutuel SA         | 200,000                      | 5.90%  | 13/7/2026        | 204,074                       | 0.01%                    |
| Banque Federative du Credit Mutuel SA         | 200,000                      | 4.75%  | 13/7/2027        | 198,635                       | 0.01%                    |
| Banque Federative du Credit Mutuel SA         | 200,000                      | 5.79%  | 13/7/2028        | 206,715                       | 0.01%                    |
| BNP Paribas SA                                | 400,000                      | 3.38%  | 9/1/2025         | 391,633                       | 0.03%                    |
| BNP Paribas SA                                | 200,000                      | 4.38%  | 28/9/2025        | 195,623                       | 0.01%                    |
| BNP Paribas SA                                | 200,000                      | 4.38%  | 12/5/2026        | 195,053                       | 0.01%                    |
| BNP Paribas SA^                               | 400,000                      | 2.22%  | 9/6/2026         | 381,890                       | 0.03%                    |
| BNP Paribas SA^                               | 200,000                      | 1.32%  | 13/1/2027        | 184,464                       | 0.01%                    |
| BNP Paribas SA                                | 250,000                      | 4.63%  | 13/3/2027        | 245,061                       | 0.02%                    |
| BNP Paribas SA^                               | 225,000                      | 1.68%  | 30/6/2027        | 206,154                       | 0.01%                    |
| BNP Paribas SA                                | 200,000                      | 3.50%  | 16/11/2027       | 188,856                       | 0.01%                    |
| BNP Paribas SA                                | 450,000                      | 4.40%  | 14/8/2028        | 438,404                       | 0.03%                    |
| BNP Paribas SA^                               | 400,000                      | 5.34%  | 12/6/2029        | 405,666                       | 0.03%                    |
| BNP Paribas SA^                               | 400,000                      | 2.16%  | 15/9/2029        | 347,991                       | 0.02%                    |
| BNP Paribas SA^                               | 270,000                      | 3.05%  | 13/1/2031        | 237,420                       | 0.02%                    |
| BNP Paribas SA^                               | 300,000                      | 2.87%  | 19/4/2032        | 254,158                       | 0.02%                    |
| BNP Paribas SA^                               | 350,000                      | 3.13%  | 20/1/2033        | 297,501                       | 0.02%                    |
| BNP Paribas SA^                               | 285,000                      | 5.89%  | 5/12/2034        | 298,045                       | 0.02%                    |
| BNP Paribas SA^                               | 300,000                      | 2.59%  | 12/8/2035        | 245,296                       | 0.02%                    |
| BNP Paribas SA                                | 250,000                      | 2.82%  | 26/1/2041        | 173,502                       | 0.01%                    |
| BPCE SA                                       | 100,000                      | 2.38%  | 14/1/2025        | 96,711                        | 0.01%                    |
| BPCE SA                                       | 275,000                      | 1.00%  | 20/1/2026        | 253,349                       | 0.02%                    |
| BPCE SA                                       | 300,000                      | 4.88%  | 1/4/2026         | 294,059                       | 0.02%                    |
| BPCE SA^                                      | 400,000                      | 1.65%  | 6/10/2026        | 372,328                       | 0.03%                    |
| BPCE SA^                                      | 150,000                      | 2.05%  | 19/10/2027       | 136,324                       | 0.01%                    |
| BPCE SA                                       | 250,000                      | 3.50%  | 23/10/2027       | 234,252                       | 0.02%                    |
| BPCE SA                                       | 250,000                      | 3.25%  | 11/1/2028        | 232,705                       | 0.02%                    |
| BPCE SA^                                      | 250,000                      | 2.28%  | 20/1/2032        | 199,996                       | 0.01%                    |
| BPCE SA^                                      | 250,000                      | 3.12%  | 19/10/2032       | 203,649                       | 0.01%                    |
| BPCE SA^                                      | 150,000                      | 5.75%  | 19/7/2033        | 150,739                       | 0.01%                    |
| BPCE SA^                                      | 250,000                      | 7.00%  | 19/10/2034       | 271,226                       | 0.02%                    |
| Caisse d'Amortissement de la Dette Sociale    | 750,000                      | 3.00%  | 17/5/2025        | 733,013                       | 0.05%                    |
| Caisse d'Amortissement de la Dette Sociale    | 800,000                      | 4.00%  | 25/1/2026        | 794,146                       | 0.05%                    |
| Caisse d'Amortissement de la Dette Sociale    | 500,000                      | 0.63%  | 18/2/2026        | 462,256                       | 0.03%                    |
| Caisse d'Amortissement de la Dette Sociale    | 430,000                      | 4.88%  | 19/9/2026        | 437,112                       | 0.03%                    |
| Caisse d'Amortissement de la Dette Sociale    | 400,000                      | 1.25%  | 28/10/2026       | 368,678                       | 0.02%                    |
| Caisse d'Amortissement de la Dette Sociale    | 800,000                      | 3.75%  | 24/5/2028        | 789,302                       | 0.05%                    |
| Caisse d'Amortissement de la Dette Sociale    | 425,000                      | 1.00%  | 21/10/2030       | 346,029                       | 0.02%                    |
| Caisse d'Amortissement de la Dette Sociale    | 700,000                      | 1.38%  | 20/1/2031        | 580,766                       | 0.04%                    |
| Caisse d'Amortissement de la Dette Sociale    | 600,000                      | 2.13%  | 26/1/2032        | 515,784                       | 0.03%                    |
| Caisse des Depots et Consignations            | 400,000                      | 1.38%  | 5/2/2025         | 385,013                       | 0.03%                    |
| Credit Agricole SA                            | 210,000                      | 4.38%  | 17/3/2025        | 206,657                       | 0.01%                    |
| Credit Agricole SA^                           | 350,000                      | 1.91%  | 16/6/2026        | 332,186                       | 0.02%                    |
| Credit Agricole SA                            | 300,000                      | 2.02%  | 11/1/2027        | 275,909                       | 0.02%                    |
| Credit Agricole SA^                           | 575,000                      | 1.25%  | 26/1/2027        | 529,288                       | 0.04%                    |
| Credit Agricole SA^                           | 250,000                      | 6.32%  | 3/10/2029        | 262,156                       | 0.02%                    |
| Credit Agricole SA                            | 250,000                      | 3.25%  | 14/1/2030        | 220,209                       | 0.01%                    |
| Credit Agricole SA^                           | 250,000                      | 4.00%  | 10/1/2033        | 232,572                       | 0.02%                    |
| Credit Agricole SA                            | 175,000                      | 2.81%  | 11/1/2041        | 120,134                       | 0.01%                    |
| Electricite de France SA                      | 400,000                      | 5.70%  | 23/5/2028        | 413,498                       | 0.03%                    |
| Electricite de France SA                      | 250,000                      | 4.50%  | 21/9/2028        | 246,327                       | 0.02%                    |
| Electricite de France SA                      | 200,000                      | 6.25%  | 23/5/2033        | 216,342                       | 0.01%                    |
| Electricite de France SA                      | 400,000                      | 6.95%  | 26/1/2039        | 454,990                       | 0.03%                    |
| Electricite de France SA                      | 170,000                      | 5.60%  | 27/1/2040        | 168,992                       | 0.01%                    |
| Electricite de France SA                      | 100,000                      | 4.88%  | 22/1/2044        | 89,809                        | 0.01%                    |
| Electricite de France SA                      | 175,000                      | 4.95%  | 13/10/2045       | 158,639                       | 0.01%                    |
| Electricite de France SA                      | 200,000                      | 5.00%  | 21/9/2048        | 182,329                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Electricite de France SA                       | 150,000                      | 5.25%  | 13/10/2055       | 130,923                       | 0.01%                    |
| Electricite de France SA                       | 200,000                      | 4.50%  | 4/12/2069        | 150,007                       | 0.01%                    |
| Electricite de France SA                       | 100,000                      | 6.00%  | 22/1/2114        | 97,328                        | 0.01%                    |
| La Mondiale SAM^                               | 200,000                      | 4.80%  | 18/1/2048        | 181,951                       | 0.01%                    |
| Lafarge SA                                     | 75,000                       | 7.13%  | 15/7/2036        | 85,977                        | 0.01%                    |
| Legrand France SA                              | 55,000                       | 8.50%  | 15/2/2025        | 57,116                        | 0.00%                    |
| Orange SA                                      | 400,000                      | 9.00%  | 1/3/2031         | 494,403                       | 0.03%                    |
| Orange SA                                      | 185,000                      | 5.38%  | 13/1/2042        | 188,509                       | 0.01%                    |
| Orange SA                                      | 75,000                       | 5.50%  | 6/2/2044         | 77,966                        | 0.01%                    |
| Pernod Ricard SA                               | 150,000                      | 3.25%  | 8/6/2026         | 145,540                       | 0.01%                    |
| Pernod Ricard SA                               | 50,000                       | 5.50%  | 15/1/2042        | 52,305                        | 0.00%                    |
| Sanofi SA                                      | 175,000                      | 3.63%  | 19/6/2028        | 171,454                       | 0.01%                    |
| SFIL SA  | 200,000                      | 0.63%  | 9/2/2026         | 184,610                       | 0.01%                    |
| Societe Generale SA                            | 250,000                      | 4.25%  | 14/4/2025        | 244,253                       | 0.02%                    |
| Societe Generale SA                            | 200,000                      | 1.38%  | 8/7/2025         | 188,966                       | 0.01%                    |
| Societe Generale SA                            | 50,000                       | 4.25%  | 19/8/2026        | 48,013                        | 0.00%                    |
| Societe Generale SA^                           | 200,000                      | 1.49%  | 14/12/2026       | 184,125                       | 0.01%                    |
| Societe Generale SA^                           | 200,000                      | 6.45%  | 12/1/2027        | 203,360                       | 0.01%                    |
| Societe Generale SA                            | 200,000                      | 4.00%  | 12/1/2027        | 191,208                       | 0.01%                    |
| Societe Generale SA^                           | 175,000                      | 1.79%  | 9/6/2027         | 159,345                       | 0.01%                    |
| Societe Generale SA                            | 250,000                      | 4.75%  | 14/9/2028        | 246,393                       | 0.02%                    |
| Societe Generale SA^                           | 200,000                      | 6.45%  | 10/1/2029        | 207,085                       | 0.01%                    |
| Societe Generale SA                            | 170,000                      | 3.00%  | 22/1/2030        | 147,724                       | 0.01%                    |
| Societe Generale SA^                           | 200,000                      | 2.89%  | 9/6/2032         | 164,959                       | 0.01%                    |
| Societe Generale SA^                           | 200,000                      | 3.34%  | 21/1/2033        | 167,891                       | 0.01%                    |
| Societe Generale SA^                           | 400,000                      | 6.22%  | 15/6/2033        | 399,613                       | 0.03%                    |
| Societe Generale SA^                           | 200,000                      | 6.69%  | 10/1/2034        | 210,709                       | 0.01%                    |
| Societe Generale SA                            | 150,000                      | 3.63%  | 1/3/2041         | 102,163                       | 0.01%                    |
| Societe Generale SA                            | 200,000                      | 7.37%  | 10/1/2053        | 210,412                       | 0.01%                    |
| Sodexo, Inc.                                   | 200,000                      | 2.72%  | 16/4/2031        | 170,030                       | 0.01%                    |
| TotalEnergies Capital International SA         | 155,000                      | 2.43%  | 10/1/2025        | 151,181                       | 0.01%                    |
| TotalEnergies Capital International SA         | 230,000                      | 2.83%  | 10/1/2030        | 211,541                       | 0.01%                    |
| TotalEnergies Capital International SA         | 120,000                      | 2.99%  | 29/6/2041        | 93,509                        | 0.01%                    |
| TotalEnergies Capital International SA         | 140,000                      | 3.46%  | 12/7/2049        | 110,648                       | 0.01%                    |
| TotalEnergies Capital International SA         | 350,000                      | 3.13%  | 29/5/2050        | 257,515                       | 0.02%                    |
| TotalEnergies Capital International SA         | 110,000                      | 3.39%  | 29/6/2060        | 81,909                        | 0.01%                    |
| TotalEnergies Capital SA                       | 150,000                      | 3.88%  | 11/10/2028       | 147,243                       | 0.01%                    |
| Vinci SA                                       | 100,000                      | 3.75%  | 10/4/2029        | 96,124                        | 0.01%                    |
| WEA Finance LLC                                | 70,000                       | 2.88%  | 15/1/2027        | 62,369                        | 0.00%                    |
| WEA Finance LLC                                | 75,000                       | 4.13%  | 20/9/2028        | 66,981                        | 0.00%                    |
| WEA Finance LLC                                | 100,000                      | 3.50%  | 15/6/2029        | 85,050                        | 0.01%                    |
| WEA Finance LLC                                | 150,000                      | 4.63%  | 20/9/2048        | 101,038                       | 0.01%                    |
|  |                              |        |                  | <b>25,159,070</b>             | <b>1.68%</b>             |
| <b>Germany 1.98% (31 December 2022: 2.08%)</b> |                              |        |                  |                               |                          |
| Allianz SE^                                    | 200,000                      | 6.35%  | 6/9/2053         | 206,873                       | 0.01%                    |
| Aroundtown SA                                  | 200,000                      | 5.38%  | 21/3/2029        | 164,010                       | 0.01%                    |
| Bayer US Finance II LLC                        | 350,000                      | 5.50%  | 15/8/2025        | 346,960                       | 0.02%                    |
| Bayer US Finance II LLC                        | 200,000                      | 4.25%  | 15/12/2025       | 194,760                       | 0.01%                    |
| Bayer US Finance II LLC                        | 400,000                      | 4.38%  | 15/12/2028       | 380,756                       | 0.03%                    |
| Bayer US Finance II LLC                        | 250,000                      | 4.20%  | 15/7/2034        | 222,566                       | 0.02%                    |
| Bayer US Finance II LLC                        | 125,000                      | 5.88%  | 15/4/2038        | 118,289                       | 0.01%                    |
| Bayer US Finance II LLC                        | 150,000                      | 4.40%  | 15/7/2044        | 117,380                       | 0.01%                    |
| Bayer US Finance II LLC                        | 75,000                       | 3.95%  | 15/4/2045        | 54,923                        | 0.00%                    |
| Bayer US Finance II LLC                        | 200,000                      | 4.88%  | 25/6/2048        | 168,968                       | 0.01%                    |
| BMW US Capital LLC                             | 400,000                      | 3.90%  | 9/4/2025         | 395,322                       | 0.03%                    |
| BMW US Capital LLC                             | 220,000                      | 2.80%  | 11/4/2026        | 211,343                       | 0.01%                    |
| BMW US Capital LLC                             | 150,000                      | 1.25%  | 12/8/2026        | 137,546                       | 0.01%                    |
| BMW US Capital LLC                             | 85,000                       | 3.30%  | 6/4/2027         | 81,574                        | 0.01%                    |
| BMW US Capital LLC                             | 200,000                      | 3.75%  | 12/4/2028        | 193,580                       | 0.01%                    |
| BMW US Capital LLC                             | 175,000                      | 3.95%  | 14/8/2028        | 169,982                       | 0.01%                    |
| BMW US Capital LLC                             | 125,000                      | 3.63%  | 18/4/2029        | 119,637                       | 0.01%                    |
| BMW US Capital LLC                             | 200,000                      | 4.15%  | 9/4/2030         | 195,629                       | 0.01%                    |
| Daimler Truck Finance North America LLC        | 150,000                      | 5.40%  | 20/9/2028        | 152,909                       | 0.01%                    |
| Daimler Truck Finance North America LLC        | 450,000                      | 2.38%  | 14/12/2028       | 400,174                       | 0.03%                    |
| Daimler Truck Finance North America LLC        | 150,000                      | 5.50%  | 20/9/2033        | 152,992                       | 0.01%                    |
| Deutsche Bank AG                               | 225,000                      | 4.50%  | 1/4/2025         | 220,967                       | 0.01%                    |
| Deutsche Bank AG                               | 175,000                      | 4.10%  | 13/1/2026        | 170,467                       | 0.01%                    |
| Deutsche Bank AG                               | 225,000                      | 1.69%  | 19/3/2026        | 209,442                       | 0.01%                    |
| Deutsche Bank AG^                              | 300,000                      | 6.12%  | 14/7/2026        | 303,086                       | 0.02%                    |
| Deutsche Bank AG^                              | 150,000                      | 2.13%  | 24/11/2026       | 140,588                       | 0.01%                    |
| Deutsche Bank AG^                              | 200,000                      | 7.15%  | 13/7/2027        | 207,750                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Deutsche Bank AG^  | 150,000                      | 2.31%  | 16/11/2027       | 137,133                       | 0.01%                    |
| Deutsche Bank AG^  | 225,000                      | 6.72%  | 18/1/2029        | 235,652                       | 0.02%                    |
| Deutsche Bank AG^  | 350,000                      | 6.82%  | 20/11/2029       | 368,206                       | 0.02%                    |
| Deutsche Bank AG^  | 200,000                      | 3.55%  | 18/9/2031        | 175,498                       | 0.01%                    |
| Deutsche Bank AG^  | 200,000                      | 3.73%  | 14/1/2032        | 167,654                       | 0.01%                    |
| Deutsche Bank AG^  | 300,000                      | 3.04%  | 28/5/2032        | 250,554                       | 0.02%                    |
| Deutsche Bank AG^  | 200,000                      | 4.88%  | 1/12/2032        | 186,913                       | 0.01%                    |
| Deutsche Bank AG^  | 200,000                      | 3.74%  | 7/1/2033         | 164,178                       | 0.01%                    |
| Deutsche Bank AG^  | 225,000                      | 7.08%  | 10/2/2034        | 231,180                       | 0.02%                    |
| Deutsche Pfandbriefbank AG                                 | 200,000                      | 0.50%  | 19/1/2024        | 199,545                       | 0.01%                    |
| Deutsche Telekom AG  | 25,000                       | 3.63%  | 21/1/2050        | 20,023                        | 0.00%                    |
| Deutsche Telekom International Finance BV                  | 75,000                       | 3.60%  | 19/1/2027        | 72,777                        | 0.00%                    |
| Deutsche Telekom International Finance BV                  | 165,000                      | 4.38%  | 21/6/2028        | 163,594                       | 0.01%                    |
| Deutsche Telekom International Finance BV                  | 550,000                      | 8.75%  | 15/6/2030        | 663,019                       | 0.04%                    |
| Deutsche Telekom International Finance BV                  | 100,000                      | 4.75%  | 21/6/2038        | 96,903                        | 0.01%                    |
| Deutsche Telekom International Finance BV                  | 205,000                      | 4.88%  | 6/3/2042         | 195,905                       | 0.01%                    |
| E.ON International Finance BV                              | 145,000                      | 6.65%  | 30/4/2038        | 160,241                       | 0.01%                    |
| EMD Finance LLC  | 120,000                      | 3.25%  | 19/3/2025        | 117,147                       | 0.01%                    |
| Fresenius Medical Care US Finance III, Inc.                | 150,000                      | 1.88%  | 1/12/2026        | 135,430                       | 0.01%                    |
| Fresenius Medical Care US Finance III, Inc.                | 150,000                      | 3.75%  | 15/6/2029        | 131,480                       | 0.01%                    |
| Fresenius Medical Care US Finance III, Inc.                | 200,000                      | 3.00%  | 1/12/2031        | 157,282                       | 0.01%                    |
| KFW  | 1,275,000                    | 1.25%  | 31/1/2025        | 1,228,341                     | 0.08%                    |
| KFW  | 130,000                      | 2.00%  | 2/5/2025         | 125,622                       | 0.01%                    |
| KFW  | 1,000,000                    | 0.38%  | 18/7/2025        | 938,778                       | 0.06%                    |
| KFW  | 550,000                      | 5.13%  | 29/9/2025        | 556,102                       | 0.04%                    |
| KFW  | 600,000                      | 0.63%  | 22/1/2026        | 557,096                       | 0.04%                    |
| KFW  | 175,000                      | 3.63%  | 1/4/2026         | 172,794                       | 0.01%                    |
| KFW  | 575,000                      | 4.63%  | 7/8/2026         | 581,379                       | 0.04%                    |
| KFW  | 850,000                      | 1.00%  | 1/10/2026        | 782,108                       | 0.05%                    |
| KFW  | 920,000                      | 3.00%  | 20/5/2027        | 888,889                       | 0.06%                    |
| KFW  | 700,000                      | 3.75%  | 15/2/2028        | 693,083                       | 0.05%                    |
| KFW  | 400,000                      | 2.88%  | 3/4/2028         | 382,165                       | 0.03%                    |
| KFW  | 650,000                      | 3.88%  | 15/6/2028        | 646,378                       | 0.04%                    |
| KFW  | 125,000                      | 1.75%  | 14/9/2029        | 111,050                       | 0.01%                    |
| KFW  | 225,000                      | 4.75%  | 29/10/2030       | 234,949                       | 0.02%                    |
| KFW  | 575,000                      | 4.13%  | 15/7/2033        | 578,373                       | 0.04%                    |
| KFW  | 525,000                      | 0.00%  | 18/4/2036        | 315,164                       | 0.02%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank            | 575,000                      | 0.50%  | 8/12/2025        | 533,197                       | 0.04%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank            | 250,000                      | 1.38%  | 12/10/2028       | 220,574                       | 0.01%                    |
| Landwirtschaftliche Rentenbank                             | 500,000                      | 2.00%  | 13/1/2025        | 486,126                       | 0.03%                    |
| Landwirtschaftliche Rentenbank                             | 150,000                      | 0.50%  | 27/5/2025        | 141,642                       | 0.01%                    |
| Landwirtschaftliche Rentenbank                             | 250,000                      | 2.38%  | 10/6/2025        | 242,202                       | 0.02%                    |
| Landwirtschaftliche Rentenbank                             | 875,000                      | 0.88%  | 30/3/2026        | 812,029                       | 0.05%                    |
| Landwirtschaftliche Rentenbank                             | 330,000                      | 1.75%  | 27/7/2026        | 310,574                       | 0.02%                    |
| Landwirtschaftliche Rentenbank                             | 100,000                      | 2.50%  | 15/11/2027       | 94,518                        | 0.01%                    |
| Landwirtschaftliche Rentenbank                             | 350,000                      | 1.00%  | 25/2/2028        | 309,874                       | 0.02%                    |
| Landwirtschaftliche Rentenbank                             | 225,000                      | 3.88%  | 14/6/2028        | 223,989                       | 0.02%                    |
| Landwirtschaftliche Rentenbank                             | 425,000                      | 0.88%  | 3/9/2030         | 346,471                       | 0.02%                    |
| Landwirtschaftliche Rentenbank                             | 200,000                      | 5.00%  | 24/10/2033       | 215,124                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                    | 275,000                      | 4.95%  | 30/3/2025        | 275,081                       | 0.02%                    |
| Mercedes-Benz Finance North America LLC                    | 200,000                      | 3.30%  | 19/5/2025        | 195,829                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                    | 175,000                      | 5.38%  | 26/11/2025       | 176,712                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                    | 100,000                      | 1.45%  | 2/3/2026         | 93,280                        | 0.01%                    |
| Mercedes-Benz Finance North America LLC                    | 200,000                      | 4.80%  | 30/3/2026        | 200,169                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                    | 50,000                       | 3.45%  | 6/1/2027         | 48,337                        | 0.00%                    |
| Mercedes-Benz Finance North America LLC                    | 175,000                      | 5.25%  | 29/11/2027       | 178,837                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                    | 175,000                      | 4.80%  | 30/3/2028        | 176,741                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                    | 150,000                      | 5.10%  | 3/8/2028         | 152,958                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                    | 375,000                      | 8.50%  | 18/1/2031        | 470,163                       | 0.03%                    |
| Mercedes-Benz Finance North America LLC                    | 150,000                      | 5.05%  | 3/8/2033         | 154,214                       | 0.01%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^ | 200,000                      | 5.88%  | 23/5/2042        | 200,791                       | 0.01%                    |
| NRW Bank   | 600,000                      | 0.38%  | 10/2/2025        | 571,240                       | 0.04%                    |
| NRW Bank   | 100,000                      | 4.50%  | 9/6/2025         | 99,596                        | 0.01%                    |
| NRW Bank   | 390,000                      | 4.63%  | 4/11/2025        | 390,268                       | 0.03%                    |
| Siemens Financieringsmaatschappij NV                       | 425,000                      | 3.25%  | 27/5/2025        | 416,136                       | 0.03%                    |
| Siemens Financieringsmaatschappij NV                       | 225,000                      | 6.13%  | 17/8/2026        | 233,276                       | 0.02%                    |
| Siemens Financieringsmaatschappij NV                       | 300,000                      | 3.40%  | 16/3/2027        | 289,592                       | 0.02%                    |
| Siemens Financieringsmaatschappij NV                       | 250,000                      | 1.70%  | 11/3/2028        | 224,284                       | 0.02%                    |
| Siemens Financieringsmaatschappij NV                       | 500,000                      | 2.88%  | 11/3/2041        | 390,338                       | 0.03%                    |
| Siemens Financieringsmaatschappij NV                       | 450,000                      | 4.20%  | 16/3/2047        | 409,423                       | 0.03%                    |
| State of North Rhine-Westphalia Germany                    | 600,000                      | 5.00%  | 14/2/2025        | 600,122                       | 0.04%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Volkswagen Group of America Finance LLC              | 400,000                      | 3.35%  | 13/5/2025        | 389,478                       | 0.03%                    |
| Volkswagen Group of America Finance LLC              | 400,000                      | 4.63%  | 13/11/2025       | 395,569                       | 0.03%                    |
| Volkswagen Group of America Finance LLC              | 200,000                      | 1.25%  | 24/11/2025       | 185,757                       | 0.01%                    |
| Volkswagen Group of America Finance LLC              | 300,000                      | 4.75%  | 13/11/2028       | 297,075                       | 0.02%                    |
| Volkswagen Group of America Finance LLC              | 200,000                      | 4.60%  | 8/6/2029         | 195,695                       | 0.01%                    |
|  |                              |        |                  | <b>29,608,339</b>             | <b>1.98%</b>             |
| <b>Hong Kong 0.54% (31 December 2022: 0.47%)</b>     |                              |        |                  |                               |                          |
| AIA Group Ltd.                                       | 200,000                      | 5.63%  | 25/10/2027       | 206,411                       | 0.02%                    |
| AIA Group Ltd.                                       | 275,000                      | 3.60%  | 9/4/2029         | 260,269                       | 0.02%                    |
| AIA Group Ltd.                                       | 250,000                      | 3.38%  | 7/4/2030         | 230,159                       | 0.02%                    |
| AIA Group Ltd.                                       | 200,000                      | 3.20%  | 16/9/2040        | 151,381                       | 0.01%                    |
| AIA Group Ltd.                                       | 200,000                      | 4.50%  | 16/3/2046        | 182,922                       | 0.01%                    |
| Airport Authority <sup>^</sup>                       | 200,000                      | 2.10%  | Perpetual        | 186,719                       | 0.01%                    |
| Airport Authority                                    | 200,000                      | 1.75%  | 12/1/2027        | 185,227                       | 0.01%                    |
| Airport Authority                                    | 200,000                      | 4.75%  | 12/1/2028        | 202,682                       | 0.01%                    |
| Airport Authority                                    | 450,000                      | 1.63%  | 4/2/2031         | 371,508                       | 0.03%                    |
| Airport Authority                                    | 200,000                      | 3.25%  | 12/1/2052        | 153,788                       | 0.01%                    |
| Airport Authority                                    | 200,000                      | 3.50%  | 12/1/2062        | 155,228                       | 0.01%                    |
| Bank of Communications Hong Kong Ltd. <sup>^</sup>   | 437,000                      | 2.30%  | 8/7/2031         | 404,923                       | 0.03%                    |
| Bank of East Asia Ltd. <sup>^</sup>                  | 250,000                      | 4.00%  | 29/5/2030        | 235,298                       | 0.02%                    |
| Castle Peak Power Finance Co., Ltd.                  | 200,000                      | 2.20%  | 22/6/2030        | 169,971                       | 0.01%                    |
| China Life Insurance Overseas Co., Ltd. <sup>^</sup> | 300,000                      | 5.35%  | 15/8/2033        | 303,334                       | 0.02%                    |
| China Ping An Insurance Overseas Holdings Ltd.       | 200,000                      | 2.85%  | 12/8/2031        | 161,364                       | 0.01%                    |
| CLP Power Hong Kong Financing Ltd.                   | 350,000                      | 3.38%  | 26/10/2027       | 334,577                       | 0.02%                    |
| HKT Capital No 4 Ltd.                                | 200,000                      | 3.00%  | 14/7/2026        | 190,373                       | 0.01%                    |
| HKT Capital No 5 Ltd.                                | 200,000                      | 3.25%  | 30/9/2029        | 181,848                       | 0.01%                    |
| Hong Kong Government International Bond              | 300,000                      | 0.63%  | 2/2/2026         | 278,227                       | 0.02%                    |
| Hong Kong Government International Bond              | 200,000                      | 4.50%  | 11/1/2028        | 203,765                       | 0.01%                    |
| Hong Kong Government International Bond              | 200,000                      | 1.38%  | 2/2/2031         | 166,523                       | 0.01%                    |
| Hong Kong Government International Bond              | 200,000                      | 1.75%  | 24/11/2031       | 168,236                       | 0.01%                    |
| Hong Kong Government International Bond              | 200,000                      | 4.63%  | 11/1/2033        | 208,126                       | 0.02%                    |
| Hong Kong Government International Bond              | 200,000                      | 2.38%  | 2/2/2051         | 134,283                       | 0.01%                    |
| Hong Kong Mortgage Corp., Ltd.                       | 200,000                      | 4.88%  | 13/9/2028        | 204,552                       | 0.02%                    |
| Hong Kong Sukuk 2017 Ltd.                            | 200,000                      | 3.13%  | 28/2/2027        | 194,099                       | 0.01%                    |
| Hongkong Electric Finance Ltd.                       | 200,000                      | 2.25%  | 9/6/2030         | 170,802                       | 0.01%                    |
| Hongkong Land Finance Cayman Islands Co., Ltd.       | 200,000                      | 2.25%  | 15/7/2031        | 163,353                       | 0.01%                    |
| HPHT Finance 21 Ltd.                                 | 200,000                      | 2.00%  | 19/3/2026        | 187,334                       | 0.01%                    |
| Hysan MTN Ltd.                                       | 200,000                      | 2.82%  | 4/9/2029         | 173,809                       | 0.01%                    |
| JMH Co., Ltd.  | 200,000                      | 2.50%  | 9/4/2031         | 169,592                       | 0.01%                    |
| Link Finance Cayman 2009 Ltd.                        | 150,000                      | 3.60%  | 3/9/2024         | 148,191                       | 0.01%                    |
| MTR Corp., Ltd.                                      | 200,000                      | 1.63%  | 19/8/2030        | 166,795                       | 0.01%                    |
| Nan Fung Treasury Ltd.                               | 200,000                      | 3.63%  | 27/8/2030        | 167,823                       | 0.01%                    |
| Sun Hung Kai Properties Capital Market Ltd.          | 200,000                      | 2.75%  | 13/5/2030        | 173,973                       | 0.01%                    |
| Swire Pacific Mtn Financing HK Ltd.                  | 200,000                      | 2.88%  | 30/1/2030        | 176,671                       | 0.01%                    |
| Wharf REIC Finance BVI Ltd.                          | 400,000                      | 2.38%  | 7/5/2025         | 384,353                       | 0.03%                    |
| Wharf REIC Finance BVI Ltd.                          | 200,000                      | 2.88%  | 7/5/2030         | 174,571                       | 0.01%                    |
|  |                              |        |                  | <b>8,083,060</b>              | <b>0.54%</b>             |
| <b>Hungary 0.17% (31 December 2022: 0.10%)</b>       |                              |        |                  |                               |                          |
| Hungary Government International Bond                | 400,000                      | 6.13%  | 22/5/2028        | 416,000                       | 0.03%                    |
| Hungary Government International Bond                | 250,000                      | 5.25%  | 16/6/2029        | 251,569                       | 0.02%                    |
| Hungary Government International Bond                | 400,000                      | 2.13%  | 22/9/2031        | 322,172                       | 0.02%                    |
| Hungary Government International Bond                | 200,000                      | 6.25%  | 22/9/2032        | 213,320                       | 0.02%                    |
| Hungary Government International Bond                | 200,000                      | 5.50%  | 16/6/2034        | 203,053                       | 0.01%                    |
| Hungary Government International Bond                | 202,000                      | 7.63%  | 29/3/2041        | 240,891                       | 0.02%                    |
| Hungary Government International Bond                | 250,000                      | 3.13%  | 21/9/2051        | 168,879                       | 0.01%                    |
| Hungary Government International Bond                | 230,000                      | 6.75%  | 25/9/2052        | 256,730                       | 0.02%                    |
| Magyar Export-Import Bank Zrt                        | 200,000                      | 6.13%  | 4/12/2027        | 203,846                       | 0.01%                    |
| MFB Magyar Fejlesztési Bank Zrt                      | 200,000                      | 6.50%  | 29/6/2028        | 206,198                       | 0.01%                    |
|  |                              |        |                  | <b>2,482,658</b>              | <b>0.17%</b>             |
| <b>India 0.34% (31 December 2022: 0.41%)</b>         |                              |        |                  |                               |                          |
| ABJA Investment Co. Pte Ltd.                         | 200,000                      | 5.45%  | 24/1/2028        | 200,107                       | 0.01%                    |
| Adani Electricity Mumbai Ltd.                        | 200,000                      | 3.95%  | 12/2/2030        | 163,582                       | 0.01%                    |
| Adani Ports & Special Economic Zone Ltd.             | 200,000                      | 4.20%  | 4/8/2027         | 179,592                       | 0.01%                    |
| Adani Ports & Special Economic Zone Ltd.             | 200,000                      | 4.38%  | 3/7/2029         | 172,368                       | 0.01%                    |
| Adani Ports & Special Economic Zone Ltd.             | 100,000                      | 5.00%  | 2/8/2041         | 73,509                        | 0.01%                    |
| Adani Transmission Step-One Ltd.                     | 200,000                      | 4.00%  | 3/8/2026         | 183,484                       | 0.01%                    |
| Bharti Airtel Ltd.                                   | 200,000                      | 4.38%  | 10/6/2025        | 197,382                       | 0.01%                    |
| Bharti Airtel Ltd.                                   | 200,000                      | 3.25%  | 3/6/2031         | 176,019                       | 0.01%                    |
| BPRL International Singapore Pte Ltd.                | 200,000                      | 4.38%  | 18/1/2027        | 194,896                       | 0.01%                    |
| Export-Import Bank of India                          | 200,000                      | 3.88%  | 1/2/2028         | 192,049                       | 0.01%                    |
| Export-Import Bank of India                          | 200,000                      | 3.25%  | 15/1/2030        | 182,129                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Export-Import Bank of India   | 200,000                      | 5.50%  | 18/1/2033        | 206,569                       | 0.02%                    |
| ICICI Bank Ltd.   | 250,000                      | 4.00%  | 18/3/2026        | 244,499                       | 0.02%                    |
| Indian Railway Finance Corp., Ltd.                                  | 200,000                      | 3.95%  | 13/2/2050        | 161,576                       | 0.01%                    |
| NTPC Ltd.   | 250,000                      | 4.25%  | 26/2/2026        | 246,211                       | 0.02%                    |
| Oil India Ltd.  | 200,000                      | 5.13%  | 4/2/2029         | 200,090                       | 0.01%                    |
| ONGC Videsh Vankorneft Pte Ltd.                                     | 250,000                      | 3.75%  | 27/7/2026        | 241,840                       | 0.02%                    |
| Power Finance Corp., Ltd.   | 200,000                      | 6.15%  | 6/12/2028        | 208,702                       | 0.02%                    |
| Power Finance Corp., Ltd.   | 200,000                      | 3.95%  | 23/4/2030        | 184,796                       | 0.01%                    |
| REC Ltd.  | 200,000                      | 2.25%  | 1/9/2026         | 184,891                       | 0.01%                    |
| REC Ltd.  | 200,000                      | 4.63%  | 22/3/2028        | 195,557                       | 0.01%                    |
| Reliance Industries Ltd.  | 250,000                      | 3.67%  | 30/11/2027       | 238,953                       | 0.02%                    |
| Reliance Industries Ltd.  | 250,000                      | 2.88%  | 12/1/2032        | 213,907                       | 0.02%                    |
| Reliance Industries Ltd.  | 50,000                       | 4.88%  | 10/2/2045        | 45,946                        | 0.00%                    |
| Reliance Industries Ltd.  | 450,000                      | 3.63%  | 12/1/2052        | 328,068                       | 0.02%                    |
| State Bank of India   | 200,000                      | 4.88%  | 5/5/2028         | 199,584                       | 0.01%                    |
| UPL Corp., Ltd.   | 100,000                      | 4.50%  | 8/3/2028         | 88,913                        | 0.01%                    |
|   |                              |        |                  | <b>5,105,219</b>              | <b>0.34%</b>             |
| <b>Indonesia 1.01% (31 December 2022: 1.09%)</b>                    |                              |        |                  |                               |                          |
| Freepport Indonesia PT  | 500,000                      | 5.32%  | 14/4/2032        | 491,428                       | 0.03%                    |
| Indofood CBP Sukses Makmur Tbk PT                                   | 200,000                      | 3.40%  | 9/6/2031         | 172,951                       | 0.01%                    |
| Indofood CBP Sukses Makmur Tbk PT                                   | 200,000                      | 4.75%  | 9/6/2051         | 162,060                       | 0.01%                    |
| Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT | 300,000                      | 4.75%  | 15/5/2025        | 296,399                       | 0.02%                    |
| Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT | 200,000                      | 6.76%  | 15/11/2048       | 210,926                       | 0.02%                    |
| Indonesia Government International Bond                             | 200,000                      | 4.13%  | 15/1/2025        | 198,114                       | 0.01%                    |
| Indonesia Government International Bond                             | 400,000                      | 4.75%  | 8/1/2026         | 400,255                       | 0.03%                    |
| Indonesia Government International Bond                             | 500,000                      | 4.55%  | 11/1/2028        | 499,384                       | 0.03%                    |
| Indonesia Government International Bond                             | 400,000                      | 3.50%  | 11/1/2028        | 383,374                       | 0.03%                    |
| Indonesia Government International Bond                             | 300,000                      | 2.85%  | 14/2/2030        | 271,593                       | 0.02%                    |
| Indonesia Government International Bond                             | 400,000                      | 3.85%  | 15/10/2030       | 381,226                       | 0.03%                    |
| Indonesia Government International Bond                             | 200,000                      | 2.15%  | 28/7/2031        | 168,592                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 3.55%  | 31/3/2032        | 184,914                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 4.65%  | 20/9/2032        | 200,038                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 4.85%  | 11/1/2033        | 204,319                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 8.50%  | 12/10/2035       | 265,897                       | 0.02%                    |
| Indonesia Government International Bond                             | 250,000                      | 6.63%  | 17/2/2037        | 292,967                       | 0.02%                    |
| Indonesia Government International Bond                             | 300,000                      | 7.75%  | 17/1/2038        | 385,211                       | 0.03%                    |
| Indonesia Government International Bond                             | 450,000                      | 5.25%  | 17/1/2042        | 467,098                       | 0.03%                    |
| Indonesia Government International Bond                             | 425,000                      | 4.63%  | 15/4/2043        | 417,151                       | 0.03%                    |
| Indonesia Government International Bond                             | 200,000                      | 6.75%  | 15/1/2044        | 245,344                       | 0.02%                    |
| Indonesia Government International Bond                             | 300,000                      | 5.13%  | 15/1/2045        | 311,126                       | 0.02%                    |
| Indonesia Government International Bond                             | 200,000                      | 5.95%  | 8/1/2046         | 225,259                       | 0.02%                    |
| Indonesia Government International Bond                             | 450,000                      | 5.25%  | 8/1/2047         | 470,093                       | 0.03%                    |
| Indonesia Government International Bond                             | 200,000                      | 4.35%  | 11/1/2048        | 185,252                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 5.35%  | 11/2/2049        | 212,250                       | 0.02%                    |
| Indonesia Government International Bond                             | 350,000                      | 3.50%  | 14/2/2050        | 281,830                       | 0.02%                    |
| Indonesia Government International Bond                             | 250,000                      | 4.20%  | 15/10/2050       | 224,730                       | 0.02%                    |
| Indonesia Government International Bond                             | 200,000                      | 3.05%  | 12/3/2051        | 152,817                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 4.30%  | 31/3/2052        | 181,730                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 4.45%  | 15/4/2070        | 180,168                       | 0.01%                    |
| LLPL Capital Pte Ltd.   | 160,920                      | 6.88%  | 4/2/2039         | 155,146                       | 0.01%                    |
| Minejasa Capital BV   | 450,000                      | 4.63%  | 10/8/2030        | 427,566                       | 0.03%                    |
| Pelabuhan Indonesia Persero PT                                      | 300,000                      | 4.25%  | 5/5/2025         | 294,836                       | 0.02%                    |
| Pertamina Persero PT  | 200,000                      | 3.65%  | 30/7/2029        | 188,825                       | 0.01%                    |
| Pertamina Persero PT  | 200,000                      | 2.30%  | 9/2/2031         | 169,177                       | 0.01%                    |
| Pertamina Persero PT  | 200,000                      | 6.00%  | 3/5/2042         | 209,763                       | 0.02%                    |
| Pertamina Persero PT  | 200,000                      | 5.63%  | 20/5/2043        | 202,885                       | 0.01%                    |
| Pertamina Persero PT  | 300,000                      | 6.45%  | 30/5/2044        | 327,677                       | 0.02%                    |
| Pertamina Persero PT  | 200,000                      | 4.18%  | 21/1/2050        | 165,955                       | 0.01%                    |
| Pertamina Persero PT  | 300,000                      | 4.15%  | 25/2/2060        | 238,534                       | 0.02%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 250,000                      | 4.33%  | 28/5/2025        | 248,630                       | 0.02%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 800,000                      | 4.55%  | 29/3/2026        | 800,307                       | 0.05%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 300,000                      | 4.40%  | 1/3/2028         | 298,878                       | 0.02%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 400,000                      | 4.45%  | 20/2/2029        | 398,999                       | 0.03%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 200,000                      | 2.80%  | 23/6/2030        | 180,526                       | 0.01%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 200,000                      | 2.55%  | 9/6/2031         | 174,055                       | 0.01%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 200,000                      | 4.70%  | 6/6/2032         | 200,917                       | 0.01%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 200,000                      | 3.55%  | 9/6/2051         | 160,597                       | 0.01%                    |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | 400,000                      | 4.13%  | 15/5/2027        | 391,020                       | 0.03%                    |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | 200,000                      | 5.45%  | 21/5/2028        | 203,697                       | 0.01%                    |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | 200,000                      | 5.25%  | 24/10/2042       | 190,182                       | 0.01%                    |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | 200,000                      | 6.25%  | 25/1/2049        | 208,713                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon         | Maturity<br>Date       | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|----------------|------------------------|-------------------------------|--------------------------|
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara<br>PT Tower Bersama Infrastructure Tbk | 400,000<br>200,000           | 4.88%<br>2.75% | 17/7/2049<br>20/1/2026 | 352,851<br>187,230            | 0.02%<br>0.01%           |
|  |                              |                |                        | <b>15,101,462</b>             | <b>1.01%</b>             |
| <b>Ireland 0.41% (31 December 2022: 0.42%)</b>   |                              |                |                        |                               |                          |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust  | 300,000                      | 3.50%          | 15/1/2025              | 293,449                       | 0.02%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust  | 350,000                      | 6.50%          | 15/7/2025              | 355,208                       | 0.02%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust  | 225,000                      | 4.45%          | 1/10/2025              | 220,910                       | 0.02%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust  | 350,000                      | 4.45%          | 3/4/2026               | 343,673                       | 0.02%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust  | 325,000                      | 2.45%          | 29/10/2026             | 301,052                       | 0.02%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust  | 200,000                      | 6.45%          | 15/4/2027              | 207,110                       | 0.01%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust  | 200,000                      | 3.65%          | 21/7/2027              | 190,140                       | 0.01%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust  | 200,000                      | 5.75%          | 6/6/2028               | 204,804                       | 0.01%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust  | 600,000                      | 3.00%          | 29/10/2028             | 547,738                       | 0.04%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust  | 200,000                      | 6.15%          | 30/9/2030              | 211,008                       | 0.02%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust  | 475,000                      | 3.30%          | 30/1/2032              | 413,652                       | 0.03%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust  | 400,000                      | 3.40%          | 29/10/2033             | 343,666                       | 0.02%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust  | 200,000                      | 3.85%          | 29/10/2041             | 161,745                       | 0.01%                    |
| AIB Group plc^   | 200,000                      | 6.61%          | 13/9/2029              | 210,649                       | 0.02%                    |
| Avolon Holdings Funding Ltd.   | 100,000                      | 2.88%          | 15/2/2025              | 96,568                        | 0.01%                    |
| Avolon Holdings Funding Ltd.   | 100,000                      | 2.13%          | 21/2/2026              | 92,742                        | 0.01%                    |
| Avolon Holdings Funding Ltd.   | 350,000                      | 4.25%          | 15/4/2026              | 338,511                       | 0.02%                    |
| Avolon Holdings Funding Ltd.   | 95,000                       | 4.38%          | 1/5/2026               | 92,081                        | 0.01%                    |
| Avolon Holdings Funding Ltd.   | 275,000                      | 3.25%          | 15/2/2027              | 254,690                       | 0.02%                    |
| Avolon Holdings Funding Ltd.   | 268,000                      | 2.53%          | 18/11/2027             | 237,713                       | 0.02%                    |
| Bank of Ireland Group plc^   | 200,000                      | 6.25%          | 16/9/2026              | 202,216                       | 0.01%                    |
| Bank of Ireland Group plc^   | 200,000                      | 2.03%          | 30/9/2027              | 182,706                       | 0.01%                    |
| CRH America Finance, Inc.  | 50,000                       | 3.95%          | 4/4/2028               | 48,329                        | 0.00%                    |
| CRH America Finance, Inc.  | 200,000                      | 4.40%          | 9/5/2047               | 179,500                       | 0.01%                    |
| Park Aerospace Holdings Ltd.   | 14,000                       | 5.50%          | 15/2/2024              | 13,977                        | 0.00%                    |
| SMBC Aviation Capital Finance DAC  | 200,000                      | 5.45%          | 3/5/2028               | 201,100                       | 0.01%                    |
| SMBC Aviation Capital Finance DAC  | 200,000                      | 5.70%          | 25/7/2033              | 201,971                       | 0.01%                    |
|  |                              |                |                        | <b>6,146,908</b>              | <b>0.41%</b>             |
| <b>Israel 0.21% (31 December 2022: 0.21%)</b>  |                              |                |                        |                               |                          |
| ICL Group Ltd.   | 150,000                      | 6.38%          | 31/5/2038              | 142,767                       | 0.01%                    |
| Israel Discount Bank Ltd.  | 200,000                      | 5.38%          | 26/1/2028              | 194,644                       | 0.01%                    |
| Israel Electric Corp., Ltd.  | 250,000                      | 4.25%          | 14/8/2028              | 233,603                       | 0.02%                    |
| Israel Government International Bond   | 200,000                      | 2.88%          | 16/3/2026              | 190,635                       | 0.01%                    |
| Israel Government International Bond   | 200,000                      | 3.25%          | 17/1/2028              | 186,927                       | 0.01%                    |
| Israel Government International Bond   | 250,000                      | 2.75%          | 3/7/2030               | 220,911                       | 0.02%                    |
| Israel Government International Bond   | 300,000                      | 4.50%          | 17/1/2033              | 285,079                       | 0.02%                    |
| Israel Government International Bond   | 500,000                      | 4.50%          | 30/1/2043              | 439,979                       | 0.03%                    |
| Israel Government International Bond   | 200,000                      | 3.88%          | 3/7/2050               | 153,926                       | 0.01%                    |
| Israel Government International Bond   | 200,000                      | 4.50%          | 3/4/2120               | 155,797                       | 0.01%                    |
| State of Israel  | 200,000                      | 2.50%          | 15/1/2030              | 174,201                       | 0.01%                    |
| State of Israel  | 400,000                      | 3.38%          | 15/1/2050              | 283,063                       | 0.02%                    |
| State of Israel  | 600,000                      | 3.80%          | 13/5/2060              | 429,344                       | 0.03%                    |
|  |                              |                |                        | <b>3,090,876</b>              | <b>0.21%</b>             |
| <b>Italy 0.40% (31 December 2022: 0.41%)</b>   |                              |                |                        |                               |                          |
| Cassa Depositi e Prestiti SpA  | 350,000                      | 5.75%          | 5/5/2026               | 349,649                       | 0.02%                    |
| Enel Finance America LLC   | 200,000                      | 2.88%          | 12/7/2041              | 135,721                       | 0.01%                    |
| Enel Finance International NV  | 200,000                      | 1.38%          | 12/7/2026              | 182,321                       | 0.01%                    |
| Enel Finance International NV  | 200,000                      | 3.63%          | 25/5/2027              | 191,076                       | 0.01%                    |
| Enel Finance International NV  | 200,000                      | 4.63%          | 15/6/2027              | 197,775                       | 0.01%                    |
| Enel Finance International NV  | 150,000                      | 3.50%          | 6/4/2028               | 140,608                       | 0.01%                    |
| Enel Finance International NV  | 200,000                      | 1.88%          | 12/7/2028              | 174,472                       | 0.01%                    |
| Enel Finance International NV  | 150,000                      | 2.25%          | 12/7/2031              | 121,862                       | 0.01%                    |
| Enel Finance International NV  | 200,000                      | 5.00%          | 15/6/2032              | 194,980                       | 0.01%                    |
| Enel Finance International NV  | 280,000                      | 6.80%          | 15/9/2037              | 305,289                       | 0.02%                    |
| Enel Finance International NV  | 205,000                      | 6.00%          | 7/10/2039              | 208,134                       | 0.01%                    |
| Enel Finance International NV  | 205,000                      | 4.75%          | 25/5/2047              | 178,310                       | 0.01%                    |
| Eni SpA  | 300,000                      | 4.75%          | 12/9/2028              | 299,240                       | 0.02%                    |
| Eni SpA  | 240,000                      | 4.25%          | 9/5/2029               | 233,551                       | 0.02%                    |
| Eni USA, Inc.  | 75,000                       | 7.30%          | 15/11/2027             | 80,630                        | 0.01%                    |
| Intesa Sanpaolo SpA  | 100,000                      | 7.00%          | 21/11/2025             | 102,475                       | 0.01%                    |
| Intesa Sanpaolo SpA  | 200,000                      | 6.63%          | 20/6/2033              | 204,480                       | 0.01%                    |
| Intesa Sanpaolo SpA^   | 200,000                      | 8.25%          | 21/11/2033             | 217,509                       | 0.02%                    |
| Intesa Sanpaolo SpA  | 325,000                      | 7.20%          | 28/11/2033             | 346,850                       | 0.02%                    |
| Intesa Sanpaolo SpA  | 25,000                       | 4.70%          | 23/9/2049              | 18,896                        | 0.00%                    |
| Intesa Sanpaolo SpA  | 200,000                      | 7.80%          | 28/11/2053             | 219,691                       | 0.02%                    |
| Intesa Sanpaolo SpA^   | 200,000                      | 7.78%          | 20/6/2054              | 207,838                       | 0.01%                    |
| Republic of Italy Government International Bond  | 200,000                      | 1.25%          | 17/2/2026              | 184,923                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Republic of Italy Government International Bond | 300,000                      | 2.88%  | 17/10/2029       | 268,777                       | 0.02%                    |
| Republic of Italy Government International Bond | 225,000                      | 5.38%  | 15/6/2033        | 226,409                       | 0.02%                    |
| Republic of Italy Government International Bond | 350,000                      | 4.00%  | 17/10/2049       | 263,110                       | 0.02%                    |
| Republic of Italy Government International Bond | 400,000                      | 3.88%  | 6/5/2051         | 286,905                       | 0.02%                    |
| UniCredit SpA^                                  | 250,000                      | 1.98%  | 3/6/2027         | 228,531                       | 0.02%                    |
| UniCredit SpA^                                  | 200,000                      | 3.13%  | 3/6/2032         | 168,723                       | 0.01%                    |
|   |                              |        |                  | <b>5,938,735</b>              | <b>0.40%</b>             |
| <b>Japan 2.31% (31 December 2022: 2.45%)</b>    |                              |        |                  |                               |                          |
| Asahi Mutual Life Insurance Co.^                | 200,000                      | 6.90%  | Perpetual        | 205,007                       | 0.01%                    |
| Central Japan Railway Co.                       | 150,000                      | 4.25%  | 24/11/2045       | 130,019                       | 0.01%                    |
| Dai-ichi Life Insurance Co., Ltd.^              | 200,000                      | 5.10%  | Perpetual        | 197,969                       | 0.01%                    |
| Dai-ichi Life Insurance Co., Ltd.^              | 200,000                      | 4.00%  | Perpetual        | 191,839                       | 0.01%                    |
| Development Bank of Japan, Inc.                 | 335,000                      | 1.88%  | 1/9/2026         | 313,015                       | 0.02%                    |
| Development Bank of Japan, Inc.                 | 200,000                      | 5.13%  | 1/9/2026         | 203,185                       | 0.01%                    |
| Development Bank of Japan, Inc.                 | 300,000                      | 1.25%  | 20/10/2026       | 274,748                       | 0.02%                    |
| Development Bank of Japan, Inc.                 | 200,000                      | 3.25%  | 6/9/2028         | 190,701                       | 0.01%                    |
| Development Bank of Japan, Inc.                 | 400,000                      | 1.88%  | 28/8/2029        | 350,918                       | 0.02%                    |
| Development Bank of Japan, Inc.                 | 200,000                      | 1.00%  | 27/8/2030        | 161,286                       | 0.01%                    |
| Development Bank of Japan, Inc.                 | 200,000                      | 1.75%  | 20/10/2031       | 166,069                       | 0.01%                    |
| Honda Motor Co., Ltd.                           | 400,000                      | 2.53%  | 10/3/2027        | 377,564                       | 0.03%                    |
| Japan Bank for International Cooperation        | 200,000                      | 2.13%  | 10/2/2025        | 194,004                       | 0.01%                    |
| Japan Bank for International Cooperation        | 240,000                      | 2.88%  | 14/4/2025        | 234,052                       | 0.02%                    |
| Japan Bank for International Cooperation        | 600,000                      | 0.63%  | 15/7/2025        | 563,309                       | 0.04%                    |
| Japan Bank for International Cooperation        | 200,000                      | 2.75%  | 21/1/2026        | 192,946                       | 0.01%                    |
| Japan Bank for International Cooperation        | 450,000                      | 4.25%  | 26/1/2026        | 447,466                       | 0.03%                    |
| Japan Bank for International Cooperation        | 500,000                      | 2.25%  | 4/11/2026        | 470,384                       | 0.03%                    |
| Japan Bank for International Cooperation        | 250,000                      | 2.88%  | 1/6/2027         | 238,256                       | 0.02%                    |
| Japan Bank for International Cooperation        | 450,000                      | 2.75%  | 16/11/2027       | 424,773                       | 0.03%                    |
| Japan Bank for International Cooperation        | 300,000                      | 4.63%  | 19/7/2028        | 304,006                       | 0.02%                    |
| Japan Bank for International Cooperation        | 240,000                      | 3.25%  | 20/7/2028        | 229,441                       | 0.02%                    |
| Japan Bank for International Cooperation        | 500,000                      | 3.50%  | 31/10/2028       | 482,113                       | 0.03%                    |
| Japan Bank for International Cooperation        | 250,000                      | 2.13%  | 16/2/2029        | 224,355                       | 0.02%                    |
| Japan Bank for International Cooperation        | 200,000                      | 1.25%  | 21/1/2031        | 162,322                       | 0.01%                    |
| Japan Bank for International Cooperation        | 200,000                      | 1.88%  | 15/4/2031        | 168,829                       | 0.01%                    |
| Japan Finance Organization for Municipalities   | 225,000                      | 5.13%  | 1/9/2026         | 228,289                       | 0.02%                    |
| Japan International Cooperation Agency          | 250,000                      | 2.75%  | 27/4/2027        | 236,956                       | 0.02%                    |
| Japan International Cooperation Agency          | 200,000                      | 3.25%  | 25/5/2027        | 192,339                       | 0.01%                    |
| Japan International Cooperation Agency          | 150,000                      | 4.00%  | 23/5/2028        | 147,745                       | 0.01%                    |
| Japan International Cooperation Agency          | 200,000                      | 1.00%  | 22/7/2030        | 161,298                       | 0.01%                    |
| JT International Financial Services BV          | 150,000                      | 6.88%  | 24/10/2032       | 167,250                       | 0.01%                    |
| Meiji Yasuda Life Insurance Co.^                | 425,000                      | 5.20%  | 20/10/2045       | 419,657                       | 0.03%                    |
| Mitsubishi HC Capital, Inc.                     | 200,000                      | 3.56%  | 28/2/2024        | 199,278                       | 0.01%                    |
| Mitsubishi HC Capital, Inc.                     | 200,000                      | 5.08%  | 15/9/2027        | 200,527                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.            | 800,000                      | 2.19%  | 25/2/2025        | 772,881                       | 0.05%                    |
| Mitsubishi UFJ Financial Group, Inc.            | 825,000                      | 1.41%  | 17/7/2025        | 779,182                       | 0.05%                    |
| Mitsubishi UFJ Financial Group, Inc.^           | 300,000                      | 5.72%  | 20/2/2026        | 301,261                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.            | 450,000                      | 3.85%  | 1/3/2026         | 439,489                       | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.            | 325,000                      | 2.76%  | 13/9/2026        | 306,712                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.^           | 300,000                      | 1.54%  | 20/7/2027        | 274,198                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.^           | 500,000                      | 2.34%  | 19/1/2028        | 462,258                       | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.            | 100,000                      | 3.96%  | 2/3/2028         | 97,372                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^           | 200,000                      | 4.08%  | 19/4/2028        | 194,532                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.            | 275,000                      | 4.05%  | 11/9/2028        | 267,309                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.^           | 200,000                      | 5.35%  | 13/9/2028        | 202,895                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.            | 425,000                      | 3.74%  | 7/3/2029         | 405,911                       | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.^           | 200,000                      | 5.24%  | 19/4/2029        | 202,715                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.            | 250,000                      | 3.20%  | 18/7/2029        | 229,853                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.            | 270,000                      | 2.56%  | 25/2/2030        | 236,468                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.            | 300,000                      | 2.05%  | 17/7/2030        | 251,865                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.^           | 350,000                      | 2.31%  | 20/7/2032        | 290,587                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.^           | 200,000                      | 5.13%  | 20/7/2033        | 203,179                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^           | 200,000                      | 5.44%  | 22/2/2034        | 206,542                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^           | 200,000                      | 5.41%  | 19/4/2034        | 206,158                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.            | 72,000                       | 4.15%  | 7/3/2039         | 66,238                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.            | 225,000                      | 3.75%  | 18/7/2039        | 197,195                       | 0.01%                    |
| Mitsui & Co., Ltd.                              | 210,000                      | 2.19%  | 19/1/2027        | 194,941                       | 0.01%                    |
| Mitsui & Co., Ltd.                              | 400,000                      | 5.51%  | 10/10/2028       | 414,280                       | 0.03%                    |
| Mitsui Fudosan Co., Ltd.                        | 200,000                      | 3.95%  | 24/1/2029        | 192,731                       | 0.01%                    |
| Mizuho Financial Group, Inc.                    | 200,000                      | 4.35%  | 20/10/2025       | 195,340                       | 0.01%                    |
| Mizuho Financial Group, Inc.                    | 300,000                      | 3.48%  | 12/4/2026        | 289,982                       | 0.02%                    |
| Mizuho Financial Group, Inc.^                   | 325,000                      | 2.23%  | 25/5/2026        | 310,586                       | 0.02%                    |



|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Mizuho Financial Group, Inc.                      | 200,000                      | 2.84%  | 13/9/2026        | 189,919                       | 0.01%                    |
| Mizuho Financial Group, Inc.                      | 200,000                      | 3.66%  | 28/2/2027        | 192,418                       | 0.01%                    |
| Mizuho Financial Group, Inc. ^                    | 375,000                      | 1.23%  | 22/5/2027        | 341,714                       | 0.02%                    |
| Mizuho Financial Group, Inc.                      | 400,000                      | 4.02%  | 5/3/2028         | 388,205                       | 0.03%                    |
| Mizuho Financial Group, Inc. ^                    | 200,000                      | 5.78%  | 6/7/2029         | 205,869                       | 0.01%                    |
| Mizuho Financial Group, Inc. ^                    | 250,000                      | 2.59%  | 25/5/2031        | 214,183                       | 0.02%                    |
| Mizuho Financial Group, Inc. ^                    | 200,000                      | 1.98%  | 8/9/2031         | 163,457                       | 0.01%                    |
| Mizuho Financial Group, Inc.                      | 200,000                      | 2.56%  | 13/9/2031        | 162,868                       | 0.01%                    |
| Mizuho Financial Group, Inc. ^                    | 250,000                      | 2.17%  | 22/5/2032        | 203,282                       | 0.01%                    |
| Mizuho Financial Group, Inc. ^                    | 200,000                      | 5.67%  | 13/9/2033        | 206,494                       | 0.01%                    |
| Mizuho Financial Group, Inc. ^                    | 200,000                      | 5.75%  | 27/5/2034        | 207,526                       | 0.01%                    |
| Mizuho Financial Group, Inc. ^                    | 200,000                      | 5.75%  | 6/7/2034         | 207,366                       | 0.01%                    |
| Nippon Life Insurance Co. ^                       | 275,000                      | 4.70%  | 20/1/2046        | 268,849                       | 0.02%                    |
| Nippon Life Insurance Co. ^                       | 500,000                      | 3.40%  | 23/1/2050        | 440,998                       | 0.03%                    |
| Nissan Motor Co., Ltd.                            | 425,000                      | 3.52%  | 17/9/2025        | 409,496                       | 0.03%                    |
| Nissan Motor Co., Ltd.                            | 775,000                      | 4.35%  | 17/9/2027        | 741,703                       | 0.05%                    |
| Nissan Motor Co., Ltd.                            | 375,000                      | 4.81%  | 17/9/2030        | 350,883                       | 0.02%                    |
| Nomura Holdings, Inc.                             | 50,000                       | 2.65%  | 16/1/2025        | 48,493                        | 0.00%                    |
| Nomura Holdings, Inc.                             | 200,000                      | 1.85%  | 16/7/2025        | 189,220                       | 0.01%                    |
| Nomura Holdings, Inc.                             | 200,000                      | 5.71%  | 9/1/2026         | 201,442                       | 0.01%                    |
| Nomura Holdings, Inc.                             | 300,000                      | 2.33%  | 22/1/2027        | 275,163                       | 0.02%                    |
| Nomura Holdings, Inc.                             | 200,000                      | 5.84%  | 18/1/2028        | 204,330                       | 0.01%                    |
| Nomura Holdings, Inc.                             | 200,000                      | 6.07%  | 12/7/2028        | 206,653                       | 0.01%                    |
| Nomura Holdings, Inc.                             | 425,000                      | 2.17%  | 14/7/2028        | 373,349                       | 0.03%                    |
| Nomura Holdings, Inc.                             | 225,000                      | 3.10%  | 16/1/2030        | 198,927                       | 0.01%                    |
| Nomura Holdings, Inc.                             | 250,000                      | 2.68%  | 16/7/2030        | 212,981                       | 0.02%                    |
| Nomura Holdings, Inc.                             | 200,000                      | 6.18%  | 18/1/2033        | 213,016                       | 0.02%                    |
| NTT Finance Corp.                                 | 875,000                      | 1.16%  | 3/4/2026         | 807,809                       | 0.05%                    |
| NTT Finance Corp.                                 | 145,000                      | 2.07%  | 3/4/2031         | 121,137                       | 0.01%                    |
| ORIX Corp.  | 250,000                      | 3.70%  | 18/7/2027        | 240,678                       | 0.02%                    |
| ORIX Corp.  | 325,000                      | 5.00%  | 13/9/2027        | 327,856                       | 0.02%                    |
| Panasonic Holdings Corp.                          | 75,000                       | 3.11%  | 19/7/2029        | 68,855                        | 0.01%                    |
| Sumitomo Life Insurance Co. ^                     | 200,000                      | 4.00%  | 14/9/2077        | 188,351                       | 0.01%                    |
| Sumitomo Life Insurance Co. ^                     | 150,000                      | 3.38%  | 15/4/2081        | 128,663                       | 0.01%                    |
| Sumitomo Mitsui Banking Corp.                     | 200,000                      | 2.44%  | 18/6/2024        | 197,043                       | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 200,000                      | 1.47%  | 8/7/2025         | 189,285                       | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 1,000,000                    | 0.95%  | 12/1/2026        | 921,411                       | 0.06%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 150,000                      | 3.78%  | 9/3/2026         | 146,255                       | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 575,000                      | 2.63%  | 14/7/2026        | 545,182                       | 0.04%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 250,000                      | 3.01%  | 19/10/2026       | 238,112                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 250,000                      | 3.45%  | 11/1/2027        | 240,245                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 200,000                      | 3.36%  | 12/7/2027        | 190,264                       | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 200,000                      | 5.52%  | 13/1/2028        | 204,743                       | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 300,000                      | 3.54%  | 17/1/2028        | 285,530                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 200,000                      | 5.80%  | 13/7/2028        | 207,154                       | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 600,000                      | 1.90%  | 17/9/2028        | 525,224                       | 0.04%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 275,000                      | 3.04%  | 16/7/2029        | 251,143                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 75,000                       | 3.20%  | 17/9/2029        | 68,201                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 445,000                      | 2.75%  | 15/1/2030        | 393,688                       | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 400,000                      | 2.13%  | 8/7/2030         | 337,168                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 100,000                      | 5.85%  | 13/7/2030        | 104,569                       | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 125,000                      | 2.14%  | 23/9/2030        | 103,875                       | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 300,000                      | 2.22%  | 17/9/2031        | 247,679                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 200,000                      | 5.77%  | 13/1/2033        | 211,244                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 200,000                      | 5.78%  | 13/7/2033        | 211,823                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 120,000                      | 2.93%  | 17/9/2041        | 89,786                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 150,000                      | 6.18%  | 13/7/2043        | 167,105                       | 0.01%                    |
| Sumitomo Mitsui Trust Bank Ltd.                   | 200,000                      | 1.05%  | 12/9/2025        | 186,610                       | 0.01%                    |
| Sumitomo Mitsui Trust Bank Ltd.                   | 200,000                      | 5.65%  | 9/3/2026         | 202,614                       | 0.01%                    |
| Sumitomo Mitsui Trust Bank Ltd.                   | 200,000                      | 1.35%  | 16/9/2026        | 181,796                       | 0.01%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 650,000                      | 5.00%  | 26/11/2028       | 659,804                       | 0.05%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 200,000                      | 3.03%  | 9/7/2040         | 153,972                       | 0.01%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 575,000                      | 3.18%  | 9/7/2050         | 411,516                       | 0.03%                    |
| Toyota Motor Corp.                                | 475,000                      | 1.34%  | 25/3/2026        | 442,815                       | 0.03%                    |
|   |                              |        |                  | <b>34,462,584</b>             | <b>2.31%</b>             |
| <b>Kazakhstan 0.11% (31 December 2022: 0.13%)</b> |                              |        |                  |                               |                          |
| Kazakhstan Government International Bond          | 600,000                      | 5.13%  | 21/7/2025        | 607,663                       | 0.04%                    |
| Kazakhstan Government International Bond          | 200,000                      | 4.88%  | 14/10/2044       | 192,853                       | 0.01%                    |
| Kazakhstan Government International Bond          | 200,000                      | 6.50%  | 21/7/2045        | 228,074                       | 0.02%                    |
| KazMunayGas National Co. JSC                      | 200,000                      | 3.50%  | 14/4/2033        | 166,480                       | 0.01%                    |
| KazMunayGas National Co. JSC                      | 300,000                      | 5.75%  | 19/4/2047        | 262,950                       | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| KazMunayGas National Co. JSC   | 200,000                      | 6.38%  | 24/10/2048       | 188,130                       | 0.01%                    |
|  |                              |        |                  | <b>1,646,150</b>              | <b>0.11%</b>             |
| <b>Kuwait 0.10% (31 December 2022: 0.10%)</b>                                    |                              |        |                  |                               |                          |
| Kuwait International Government Bond   | 675,000                      | 3.50%  | 20/3/2027        | 659,242                       | 0.04%                    |
| MEGlobal Canada ULC  | 400,000                      | 5.00%  | 18/5/2025        | 395,506                       | 0.03%                    |
| NBK SPC Ltd.^  | 300,000                      | 1.63%  | 15/9/2027        | 271,980                       | 0.02%                    |
| NBK Tier 1 Financing 2 Ltd.^   | 200,000                      | 4.50%  | Perpetual        | 191,815                       | 0.01%                    |
|  |                              |        |                  | <b>1,518,543</b>              | <b>0.10%</b>             |
| <b>Luxembourg 0.04% (31 December 2022: 0.05%)</b>                                |                              |        |                  |                               |                          |
| ArcelorMittal SA   | 175,000                      | 6.55%  | 29/11/2027       | 183,711                       | 0.01%                    |
| ArcelorMittal SA   | 100,000                      | 6.80%  | 29/11/2032       | 108,178                       | 0.01%                    |
| ArcelorMittal SA   | 205,000                      | 7.00%  | 15/10/2039       | 221,802                       | 0.02%                    |
| SES GLOBAL Americas Holdings, Inc.   | 70,000                       | 5.30%  | 25/3/2044        | 54,649                        | 0.00%                    |
|  |                              |        |                  | <b>568,340</b>                | <b>0.04%</b>             |
| <b>Macau 0.07% (31 December 2022: 0.00%)</b>                                     |                              |        |                  |                               |                          |
| Sands China Ltd.   | 275,000                      | 5.38%  | 8/8/2025         | 270,924                       | 0.02%                    |
| Sands China Ltd.   | 200,000                      | 4.30%  | 8/1/2026         | 192,140                       | 0.01%                    |
| Sands China Ltd.   | 200,000                      | 2.55%  | 8/3/2027         | 181,322                       | 0.01%                    |
| Sands China Ltd.   | 275,000                      | 5.65%  | 8/8/2028         | 271,229                       | 0.02%                    |
| Sands China Ltd.   | 200,000                      | 4.63%  | 18/6/2030        | 182,191                       | 0.01%                    |
|  |                              |        |                  | <b>1,097,806</b>              | <b>0.07%</b>             |
| <b>Malaysia 0.25% (31 December 2022: 0.25%)</b>                                  |                              |        |                  |                               |                          |
| Axiata Spv5 Labuan Ltd.  | 200,000                      | 3.06%  | 19/8/2050        | 137,256                       | 0.01%                    |
| Genm Capital Labuan Ltd.   | 200,000                      | 3.88%  | 19/4/2031        | 170,905                       | 0.01%                    |
| Gohl Capital Ltd.  | 250,000                      | 4.25%  | 24/1/2027        | 240,823                       | 0.02%                    |
| Khazanah Capital Ltd.  | 200,000                      | 4.88%  | 1/6/2033         | 201,012                       | 0.01%                    |
| Khazanah Global Sukuk Bhd  | 200,000                      | 4.69%  | 1/6/2028         | 201,011                       | 0.01%                    |
| Malaysia Sovereign Sukuk Bhd   | 200,000                      | 3.04%  | 22/4/2025        | 196,110                       | 0.01%                    |
| Malaysia Sukuk Global Bhd  | 250,000                      | 3.18%  | 27/4/2026        | 243,177                       | 0.02%                    |
| Malaysia Wakala Sukuk Bhd  | 250,000                      | 2.07%  | 28/4/2031        | 216,552                       | 0.02%                    |
| MISC Capital Two Labuan Ltd.   | 200,000                      | 3.75%  | 6/4/2027         | 192,518                       | 0.01%                    |
| Petroliam Nasional Bhd   | 200,000                      | 7.63%  | 15/10/2026       | 214,502                       | 0.02%                    |
| Petronas Capital Ltd.  | 300,000                      | 3.50%  | 18/3/2025        | 294,766                       | 0.02%                    |
| Petronas Capital Ltd.  | 200,000                      | 3.50%  | 21/4/2030        | 187,535                       | 0.01%                    |
| Petronas Capital Ltd.  | 200,000                      | 2.48%  | 28/1/2032        | 170,904                       | 0.01%                    |
| Petronas Capital Ltd.  | 250,000                      | 4.50%  | 18/3/2045        | 229,279                       | 0.02%                    |
| Petronas Capital Ltd.  | 200,000                      | 4.55%  | 21/4/2050        | 183,279                       | 0.01%                    |
| Petronas Capital Ltd.  | 250,000                      | 4.80%  | 21/4/2060        | 236,391                       | 0.02%                    |
| Petronas Capital Ltd.  | 200,000                      | 3.40%  | 28/4/2061        | 143,387                       | 0.01%                    |
| Tenaga Nasional Bhd  | 50,000                       | 7.50%  | 1/11/2025        | 51,962                        | 0.00%                    |
| TNB Global Ventures Capital Bhd  | 200,000                      | 4.85%  | 1/11/2028        | 199,796                       | 0.01%                    |
|  |                              |        |                  | <b>3,711,165</b>              | <b>0.25%</b>             |
| <b>Mexico 1.11% (31 December 2022: 1.14%)</b>                                    |                              |        |                  |                               |                          |
| Alpek SAB de CV  | 200,000                      | 4.25%  | 18/9/2029        | 184,328                       | 0.01%                    |
| America Movil SAB de CV  | 200,000                      | 4.70%  | 21/7/2032        | 196,074                       | 0.01%                    |
| America Movil SAB de CV  | 100,000                      | 6.38%  | 1/3/2035         | 111,449                       | 0.01%                    |
| America Movil SAB de CV  | 250,000                      | 6.13%  | 30/3/2040        | 271,974                       | 0.02%                    |
| America Movil SAB de CV  | 200,000                      | 4.38%  | 16/7/2042        | 180,538                       | 0.01%                    |
| America Movil SAB de CV  | 200,000                      | 4.38%  | 22/4/2049        | 177,333                       | 0.01%                    |
| Banco Inbursa SA Institucion de Banca Multiple Grupo Financiero Inbursa          | 200,000                      | 4.13%  | 6/6/2024         | 198,346                       | 0.01%                    |
| Banco Nacional de Comercio Exterior SNC  | 200,000                      | 4.38%  | 14/10/2025       | 195,638                       | 0.01%                    |
| Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand | 200,000                      | 5.38%  | 17/4/2025        | 199,304                       | 0.01%                    |
| BBVA Bancomer SA   | 200,000                      | 4.38%  | 10/4/2024        | 198,996                       | 0.01%                    |
| Becle SAB de CV  | 200,000                      | 2.50%  | 14/10/2031       | 160,265                       | 0.01%                    |
| Bimbo Bakeries USA, Inc.   | 300,000                      | 6.05%  | 15/1/2029        | 315,684                       | 0.02%                    |
| Bimbo Bakeries USA, Inc.   | 200,000                      | 6.40%  | 15/1/2034        | 221,607                       | 0.02%                    |
| Coca-Cola Femsas SAB de CV   | 200,000                      | 2.75%  | 22/1/2030        | 179,546                       | 0.01%                    |
| Coca-Cola Femsas SAB de CV   | 100,000                      | 5.25%  | 26/11/2043       | 100,358                       | 0.01%                    |
| Cometa Energia SA de CV  | 160,400                      | 6.38%  | 24/4/2035        | 154,387                       | 0.01%                    |
| Comision Federal de Electricidad   | 300,000                      | 3.35%  | 9/2/2031         | 249,226                       | 0.02%                    |
| Comision Federal de Electricidad   | 200,000                      | 6.13%  | 16/6/2045        | 174,520                       | 0.01%                    |
| Comision Federal de Electricidad   | 200,000                      | 4.68%  | 9/2/2051         | 140,595                       | 0.01%                    |
| El Puerto de Liverpool SAB de CV   | 300,000                      | 3.88%  | 6/10/2026        | 287,352                       | 0.02%                    |
| Fomento Economico Mexicano SAB de CV   | 250,000                      | 3.50%  | 16/1/2050        | 190,206                       | 0.01%                    |
| Grupo Bimbo SAB de CV  | 350,000                      | 4.00%  | 6/9/2049         | 279,123                       | 0.02%                    |
| Grupo Televisa SAB   | 100,000                      | 8.50%  | 11/3/2032        | 117,058                       | 0.01%                    |
| Grupo Televisa SAB   | 100,000                      | 6.63%  | 15/1/2040        | 104,984                       | 0.01%                    |
| Grupo Televisa SAB   | 275,000                      | 5.00%  | 13/5/2045        | 235,877                       | 0.02%                    |
| Industrias Penoles SAB de CV   | 300,000                      | 4.75%  | 6/8/2050         | 241,198                       | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Infraestructura Energetica Nova SAPI de CV         | 100,000                      | 3.75%  | 14/1/2028        | 93,197                        | 0.01%                    |
| Infraestructura Energetica Nova SAPI de CV         | 200,000                      | 4.75%  | 15/1/2051        | 154,980                       | 0.01%                    |
| Mexico City Airport Trust                          | 200,000                      | 4.25%  | 31/10/2026       | 193,011                       | 0.01%                    |
| Mexico City Airport Trust                          | 200,000                      | 3.88%  | 30/4/2028        | 187,523                       | 0.01%                    |
| Mexico City Airport Trust                          | 384,000                      | 5.50%  | 31/7/2047        | 330,024                       | 0.02%                    |
| Mexico Government International Bond               | 265,000                      | 4.13%  | 21/1/2026        | 262,870                       | 0.02%                    |
| Mexico Government International Bond               | 300,000                      | 4.15%  | 28/3/2027        | 297,327                       | 0.02%                    |
| Mexico Government International Bond               | 300,000                      | 3.75%  | 11/1/2028        | 289,269                       | 0.02%                    |
| Mexico Government International Bond               | 200,000                      | 5.40%  | 9/2/2028         | 204,884                       | 0.01%                    |
| Mexico Government International Bond               | 400,000                      | 4.50%  | 22/4/2029        | 394,565                       | 0.03%                    |
| Mexico Government International Bond               | 300,000                      | 3.25%  | 16/4/2030        | 271,683                       | 0.02%                    |
| Mexico Government International Bond               | 426,000                      | 2.66%  | 24/5/2031        | 360,149                       | 0.02%                    |
| Mexico Government International Bond               | 225,000                      | 8.30%  | 15/8/2031        | 272,449                       | 0.02%                    |
| Mexico Government International Bond               | 300,000                      | 4.75%  | 27/4/2032        | 288,780                       | 0.02%                    |
| Mexico Government International Bond               | 450,000                      | 4.88%  | 19/5/2033        | 433,573                       | 0.03%                    |
| Mexico Government International Bond               | 657,000                      | 3.50%  | 12/2/2034        | 556,033                       | 0.04%                    |
| Mexico Government International Bond               | 165,000                      | 6.75%  | 27/9/2034        | 178,318                       | 0.01%                    |
| Mexico Government International Bond               | 250,000                      | 6.35%  | 9/2/2035         | 261,764                       | 0.02%                    |
| Mexico Government International Bond               | 335,000                      | 6.05%  | 11/1/2040        | 338,157                       | 0.02%                    |
| Mexico Government International Bond               | 350,000                      | 4.28%  | 14/8/2041        | 289,751                       | 0.02%                    |
| Mexico Government International Bond               | 549,000                      | 4.75%  | 8/3/2044         | 471,044                       | 0.03%                    |
| Mexico Government International Bond               | 390,000                      | 5.55%  | 21/1/2045        | 372,676                       | 0.03%                    |
| Mexico Government International Bond               | 370,000                      | 4.60%  | 23/1/2046        | 308,317                       | 0.02%                    |
| Mexico Government International Bond               | 200,000                      | 4.35%  | 15/1/2047        | 160,878                       | 0.01%                    |
| Mexico Government International Bond               | 200,000                      | 4.60%  | 10/2/2048        | 164,945                       | 0.01%                    |
| Mexico Government International Bond               | 450,000                      | 4.50%  | 31/1/2050        | 367,302                       | 0.03%                    |
| Mexico Government International Bond               | 250,000                      | 5.00%  | 27/4/2051        | 217,238                       | 0.01%                    |
| Mexico Government International Bond               | 300,000                      | 4.40%  | 12/2/2052        | 237,696                       | 0.02%                    |
| Mexico Government International Bond               | 400,000                      | 6.34%  | 4/5/2053         | 407,958                       | 0.03%                    |
| Mexico Government International Bond               | 500,000                      | 3.77%  | 24/5/2061        | 338,740                       | 0.02%                    |
| Mexico Government International Bond               | 400,000                      | 3.75%  | 19/4/2071        | 267,332                       | 0.02%                    |
| Mexico Government International Bond               | 386,000                      | 5.75%  | 12/10/2110       | 345,090                       | 0.02%                    |
| Minera Mexico SA de CV                             | 200,000                      | 4.50%  | 26/1/2050        | 160,127                       | 0.01%                    |
| Orbia Advance Corp. SAB de CV                      | 200,000                      | 5.88%  | 17/9/2044        | 179,794                       | 0.01%                    |
| Orbia Advance Corp. SAB de CV                      | 100,000                      | 5.50%  | 15/1/2048        | 84,763                        | 0.01%                    |
| Sigma Alimentos SA de CV                           | 200,000                      | 4.13%  | 2/5/2026         | 194,439                       | 0.01%                    |
| Sitios Latinoamerica SAB de CV                     | 200,000                      | 5.38%  | 4/4/2032         | 185,412                       | 0.01%                    |
| Southern Copper Corp.                              | 100,000                      | 7.50%  | 27/7/2035        | 115,785                       | 0.01%                    |
| Southern Copper Corp.                              | 150,000                      | 6.75%  | 16/4/2040        | 167,770                       | 0.01%                    |
| Southern Copper Corp.                              | 200,000                      | 5.25%  | 8/11/2042        | 193,111                       | 0.01%                    |
| Southern Copper Corp.                              | 245,000                      | 5.88%  | 23/4/2045        | 249,170                       | 0.02%                    |
| Trust Fibra Uno                                    | 200,000                      | 5.25%  | 15/12/2024       | 198,041                       | 0.01%                    |
| Trust Fibra Uno                                    | 200,000                      | 5.25%  | 30/1/2026        | 195,225                       | 0.01%                    |
| Trust Fibra Uno                                    | 200,000                      | 4.87%  | 15/1/2030        | 181,363                       | 0.01%                    |
| Trust Fibra Uno                                    | 200,000                      | 6.39%  | 15/1/2050        | 161,273                       | 0.01%                    |
|  |                              |        |                  | <b>16,649,762</b>             | <b>1.11%</b>             |
| <b>Netherlands 1.06% (31 December 2022: 1.09%)</b> |                              |        |                  |                               |                          |
| ABN AMRO Bank NV                                   | 275,000                      | 4.75%  | 28/7/2025        | 269,814                       | 0.02%                    |
| ABN AMRO Bank NV^                                  | 300,000                      | 1.54%  | 16/6/2027        | 272,258                       | 0.02%                    |
| ABN AMRO Bank NV^                                  | 200,000                      | 3.32%  | 13/3/2037        | 159,910                       | 0.01%                    |
| Aegon Ltd.^  | 200,000                      | 5.50%  | 11/4/2048        | 190,490                       | 0.01%                    |
| Ahold Finance USA LLC                              | 75,000                       | 6.88%  | 1/5/2029         | 83,049                        | 0.01%                    |
| Alcoa Nederland Holding BV                         | 200,000                      | 4.13%  | 31/3/2029        | 185,816                       | 0.01%                    |
| BNG Bank NV  | 150,000                      | 2.38%  | 16/3/2026        | 143,752                       | 0.01%                    |
| BNG Bank NV  | 300,000                      | 0.88%  | 18/5/2026        | 276,754                       | 0.02%                    |
| BNG Bank NV  | 250,000                      | 5.25%  | 26/10/2026       | 256,741                       | 0.02%                    |
| BNG Bank NV  | 226,000                      | 3.50%  | 19/5/2028        | 220,630                       | 0.01%                    |
| BNG Bank NV  | 200,000                      | 1.00%  | 3/6/2030         | 164,478                       | 0.01%                    |
| Cooperatieve Rabobank UA                           | 250,000                      | 1.38%  | 10/1/2025        | 240,610                       | 0.02%                    |
| Cooperatieve Rabobank UA                           | 325,000                      | 3.38%  | 21/5/2025        | 318,621                       | 0.02%                    |
| Cooperatieve Rabobank UA                           | 250,000                      | 5.50%  | 18/7/2025        | 252,506                       | 0.02%                    |
| Cooperatieve Rabobank UA                           | 300,000                      | 4.38%  | 4/8/2025         | 294,605                       | 0.02%                    |
| Cooperatieve Rabobank UA^                          | 350,000                      | 1.34%  | 24/6/2026        | 329,936                       | 0.02%                    |
| Cooperatieve Rabobank UA                           | 250,000                      | 3.75%  | 21/7/2026        | 239,643                       | 0.02%                    |
| Cooperatieve Rabobank UA^                          | 200,000                      | 1.00%  | 24/9/2026        | 185,643                       | 0.01%                    |
| Cooperatieve Rabobank UA^                          | 350,000                      | 3.65%  | 6/4/2028         | 333,642                       | 0.02%                    |
| Cooperatieve Rabobank UA^                          | 250,000                      | 4.66%  | 22/8/2028        | 245,668                       | 0.02%                    |
| Cooperatieve Rabobank UA^                          | 250,000                      | 5.56%  | 28/2/2029        | 253,584                       | 0.02%                    |
| Cooperatieve Rabobank UA^                          | 250,000                      | 3.76%  | 6/4/2033         | 224,269                       | 0.01%                    |
| Cooperatieve Rabobank UA                           | 225,000                      | 5.25%  | 24/5/2041        | 238,078                       | 0.02%                    |
| Cooperatieve Rabobank UA                           | 175,000                      | 5.75%  | 1/12/2043        | 180,582                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Cooperatieve Rabobank UA                           | 125,000                      | 5.25%  | 4/8/2045         | 123,791                       | 0.01%                    |
| Enel Finance International NV                      | 200,000                      | 6.80%  | 14/10/2025       | 205,104                       | 0.01%                    |
| Enel Finance International NV                      | 200,000                      | 7.50%  | 14/10/2032       | 228,338                       | 0.02%                    |
| Enel Finance International NV                      | 150,000                      | 7.75%  | 14/10/2052       | 184,949                       | 0.01%                    |
| Heineken NV  | 175,000                      | 3.50%  | 29/1/2028        | 169,745                       | 0.01%                    |
| Heineken NV  | 100,000                      | 4.00%  | 1/10/2042        | 86,335                        | 0.01%                    |
| Heineken NV  | 50,000                       | 4.35%  | 29/3/2047        | 44,639                        | 0.00%                    |
| ING Groep NV^                                      | 225,000                      | 1.40%  | 1/7/2026         | 211,692                       | 0.01%                    |
| ING Groep NV                                       | 250,000                      | 3.95%  | 29/3/2027        | 242,094                       | 0.02%                    |
| ING Groep NV^                                      | 325,000                      | 1.73%  | 1/4/2027         | 300,714                       | 0.02%                    |
| ING Groep NV^                                      | 275,000                      | 4.02%  | 28/3/2028        | 267,879                       | 0.02%                    |
| ING Groep NV^                                      | 200,000                      | 2.73%  | 1/4/2032         | 171,664                       | 0.01%                    |
| ING Groep NV^                                      | 200,000                      | 4.25%  | 28/3/2033        | 187,322                       | 0.01%                    |
| ING Groep NV^                                      | 200,000                      | 6.11%  | 11/9/2034        | 210,325                       | 0.01%                    |
| JAB Holdings BV                                    | 150,000                      | 4.50%  | 8/4/2052         | 116,549                       | 0.01%                    |
| JDE Peet's NV                                      | 250,000                      | 1.38%  | 15/1/2027        | 224,684                       | 0.01%                    |
| Koninklijke Ahold Delhaize NV                      | 50,000                       | 5.70%  | 1/10/2040        | 51,407                        | 0.00%                    |
| Koninklijke KPN NV                                 | 75,000                       | 8.88%  | 1/10/2030        | 88,325                        | 0.01%                    |
| Koninklijke Philips NV                             | 180,000                      | 5.00%  | 15/3/2042        | 165,208                       | 0.01%                    |
| Nederlandse Waterschapsbank NV                     | 600,000                      | 1.75%  | 15/1/2025        | 581,012                       | 0.04%                    |
| Nederlandse Waterschapsbank NV                     | 200,000                      | 4.00%  | 1/6/2028         | 199,158                       | 0.01%                    |
| Nederlandse Waterschapsbank NV                     | 300,000                      | 1.00%  | 28/5/2030        | 247,148                       | 0.02%                    |
| NXP BV/NXP Funding LLC                             | 75,000                       | 5.35%  | 1/3/2026         | 75,342                        | 0.01%                    |
| NXP BV/NXP Funding LLC                             | 75,000                       | 5.55%  | 1/12/2028        | 77,198                        | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 100,000                      | 2.70%  | 1/5/2025         | 96,361                        | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 150,000                      | 3.88%  | 18/6/2026        | 146,156                       | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 200,000                      | 3.15%  | 1/5/2027         | 189,939                       | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 150,000                      | 4.30%  | 18/6/2029        | 145,749                       | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 100,000                      | 3.40%  | 1/5/2030         | 91,882                        | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 200,000                      | 2.50%  | 11/5/2031        | 170,106                       | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 150,000                      | 2.65%  | 15/2/2032        | 126,436                       | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 150,000                      | 5.00%  | 15/1/2033        | 149,746                       | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 50,000                       | 3.25%  | 11/5/2041        | 38,205                        | 0.00%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 100,000                      | 3.13%  | 15/2/2042        | 74,736                        | 0.00%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.               | 100,000                      | 3.25%  | 30/11/2051       | 71,571                        | 0.00%                    |
| Shell International Finance BV                     | 535,000                      | 3.25%  | 11/5/2025        | 524,835                       | 0.04%                    |
| Shell International Finance BV                     | 400,000                      | 2.88%  | 10/5/2026        | 385,309                       | 0.03%                    |
| Shell International Finance BV                     | 200,000                      | 3.88%  | 13/11/2028       | 196,988                       | 0.01%                    |
| Shell International Finance BV                     | 120,000                      | 2.38%  | 7/11/2029        | 108,001                       | 0.01%                    |
| Shell International Finance BV                     | 245,000                      | 2.75%  | 6/4/2030         | 224,063                       | 0.01%                    |
| Shell International Finance BV                     | 200,000                      | 4.13%  | 11/5/2035        | 191,160                       | 0.01%                    |
| Shell International Finance BV                     | 520,000                      | 6.38%  | 15/12/2038       | 598,354                       | 0.04%                    |
| Shell International Finance BV                     | 35,000                       | 5.50%  | 25/3/2040        | 37,320                        | 0.00%                    |
| Shell International Finance BV                     | 25,000                       | 2.88%  | 26/11/2041       | 18,937                        | 0.00%                    |
| Shell International Finance BV                     | 100,000                      | 3.63%  | 21/8/2042        | 84,631                        | 0.01%                    |
| Shell International Finance BV                     | 150,000                      | 4.55%  | 12/8/2043        | 141,899                       | 0.01%                    |
| Shell International Finance BV                     | 425,000                      | 4.38%  | 11/5/2045        | 390,021                       | 0.03%                    |
| Shell International Finance BV                     | 385,000                      | 4.00%  | 10/5/2046        | 334,219                       | 0.02%                    |
| Shell International Finance BV                     | 175,000                      | 3.75%  | 12/9/2046        | 145,523                       | 0.01%                    |
| Shell International Finance BV                     | 170,000                      | 3.13%  | 7/11/2049        | 125,090                       | 0.01%                    |
| Shell International Finance BV                     | 270,000                      | 3.25%  | 6/4/2050         | 203,417                       | 0.01%                    |
| Shell International Finance BV                     | 135,000                      | 3.00%  | 26/11/2051       | 96,624                        | 0.01%                    |
| Siemens Financieringsmaatschappij NV               | 250,000                      | 2.15%  | 11/3/2031        | 213,338                       | 0.01%                    |
| Viterra Finance BV                                 | 250,000                      | 2.00%  | 21/4/2026        | 231,790                       | 0.02%                    |
| Viterra Finance BV                                 | 225,000                      | 4.90%  | 21/4/2027        | 222,181                       | 0.01%                    |
|  |                              |        |                  | <b>15,796,288</b>             | <b>1.06%</b>             |
| <b>New Zealand 0.10% (31 December 2022: 0.13%)</b> |                              |        |                  |                               |                          |
| ANZ Bank New Zealand Ltd.^                         | 75,000                       | 5.55%  | 11/8/2032        | 75,248                        | 0.01%                    |
| ANZ New Zealand Int'l Ltd.                         | 200,000                      | 3.45%  | 17/7/2027        | 190,622                       | 0.01%                    |
| ANZ New Zealand Int'l Ltd.                         | 200,000                      | 5.36%  | 14/8/2028        | 204,358                       | 0.01%                    |
| ASB Bank Ltd.                                      | 425,000                      | 5.40%  | 29/11/2027       | 431,969                       | 0.03%                    |
| Bank of New Zealand                                | 250,000                      | 4.85%  | 7/2/2028         | 249,362                       | 0.02%                    |
| Bank of New Zealand                                | 100,000                      | 2.87%  | 27/1/2032        | 84,246                        | 0.01%                    |
| Westpac New Zealand Ltd.                           | 200,000                      | 4.90%  | 15/2/2028        | 199,769                       | 0.01%                    |
|  |                              |        |                  | <b>1,435,574</b>              | <b>0.10%</b>             |
| <b>Norway 0.38% (31 December 2022: 0.42%)</b>      |                              |        |                  |                               |                          |
| Aker BP A.S.A                                      | 202,000                      | 2.00%  | 15/7/2026        | 186,196                       | 0.01%                    |
| Aker BP A.S.A                                      | 175,000                      | 3.75%  | 15/1/2030        | 160,567                       | 0.01%                    |
| Aker BP A.S.A                                      | 200,000                      | 3.10%  | 15/7/2031        | 170,931                       | 0.01%                    |
| Aker BP A.S.A                                      | 150,000                      | 6.00%  | 13/6/2033        | 155,962                       | 0.01%                    |
| DNB Bank A.S.A^                                    | 200,000                      | 1.13%  | 16/9/2026        | 185,544                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| DNB Bank A.S.A <sup>^</sup>                        | 300,000                      | 5.90%  | 9/10/2026        | 302,937                       | 0.02%                    |
| DNB Bank A.S.A <sup>^</sup>                        | 225,000                      | 1.61%  | 30/3/2028        | 200,768                       | 0.01%                    |
| Equinor A.S.A                                      | 100,000                      | 2.88%  | 6/4/2025         | 97,652                        | 0.01%                    |
| Equinor A.S.A                                      | 150,000                      | 1.75%  | 22/1/2026        | 141,905                       | 0.01%                    |
| Equinor A.S.A                                      | 250,000                      | 7.25%  | 23/9/2027        | 274,261                       | 0.02%                    |
| Equinor A.S.A                                      | 100,000                      | 3.13%  | 6/4/2030         | 94,053                        | 0.01%                    |
| Equinor A.S.A                                      | 250,000                      | 2.38%  | 22/5/2030        | 223,416                       | 0.01%                    |
| Equinor A.S.A                                      | 200,000                      | 5.10%  | 17/8/2040        | 205,630                       | 0.01%                    |
| Equinor A.S.A                                      | 125,000                      | 4.25%  | 23/11/2041       | 115,457                       | 0.01%                    |
| Equinor A.S.A                                      | 100,000                      | 4.80%  | 8/11/2043        | 98,365                        | 0.01%                    |
| Equinor A.S.A                                      | 150,000                      | 3.25%  | 18/11/2049       | 113,672                       | 0.01%                    |
| Equinor A.S.A                                      | 230,000                      | 3.70%  | 6/4/2050         | 189,917                       | 0.01%                    |
| Kommunalbanken A.S.                                | 50,000                       | 2.13%  | 11/2/2025        | 48,557                        | 0.00%                    |
| Kommunalbanken A.S.                                | 250,000                      | 2.13%  | 23/4/2025        | 241,661                       | 0.02%                    |
| Kommunalbanken A.S.                                | 300,000                      | 0.38%  | 11/9/2025        | 279,793                       | 0.02%                    |
| Kommunalbanken A.S.                                | 300,000                      | 0.50%  | 13/1/2026        | 277,356                       | 0.02%                    |
| Kommunalbanken A.S.                                | 200,000                      | 1.50%  | 20/1/2027        | 184,523                       | 0.01%                    |
| Kommunalbanken A.S.                                | 225,000                      | 5.13%  | 1/3/2027         | 231,112                       | 0.01%                    |
| Kommunalbanken A.S.                                | 550,000                      | 4.00%  | 19/1/2028        | 547,297                       | 0.04%                    |
| Kommunalbanken A.S.                                | 200,000                      | 4.50%  | 1/9/2028         | 203,326                       | 0.01%                    |
| Kommunalbanken A.S.                                | 300,000                      | 1.13%  | 14/6/2030        | 248,851                       | 0.02%                    |
| Var Energi A.S.A                                   | 230,000                      | 8.00%  | 15/11/2032       | 259,239                       | 0.02%                    |
| Yara International A.S.A                           | 275,000                      | 3.15%  | 4/6/2030         | 239,270                       | 0.02%                    |
|  |                              |        |                  | <b>5,678,218</b>              | <b>0.38%</b>             |
| <b>Panama 0.31% (31 December 2022: 0.31%)</b>      |                              |        |                  |                               |                          |
| Aeropuerto Internacional de Tocumen SA             | 200,000                      | 5.13%  | 11/8/2061        | 150,339                       | 0.01%                    |
| AES Panama Generation Holdings SRL                 | 196,419                      | 4.38%  | 31/5/2030        | 165,213                       | 0.01%                    |
| Autoridad del Canal de Panama                      | 200,000                      | 4.95%  | 29/7/2035        | 180,180                       | 0.01%                    |
| Banco Latinoamericano de Comercio Exterior SA      | 200,000                      | 2.38%  | 14/9/2025        | 187,792                       | 0.01%                    |
| Banco Nacional de Panama                           | 200,000                      | 2.50%  | 11/8/2030        | 148,897                       | 0.01%                    |
| Panama Bonos del Tesoro                            | 125,000                      | 6.38%  | 25/7/2033        | 116,623                       | 0.01%                    |
| Panama Government International Bond               | 300,000                      | 3.75%  | 16/3/2025        | 291,498                       | 0.02%                    |
| Panama Government International Bond               | 100,000                      | 7.13%  | 29/1/2026        | 102,274                       | 0.01%                    |
| Panama Government International Bond               | 125,000                      | 8.88%  | 30/9/2027        | 135,991                       | 0.01%                    |
| Panama Government International Bond               | 350,000                      | 3.88%  | 17/3/2028        | 322,833                       | 0.02%                    |
| Panama Government International Bond               | 400,000                      | 3.16%  | 23/1/2030        | 341,029                       | 0.02%                    |
| Panama Government International Bond               | 450,000                      | 2.25%  | 29/9/2032        | 329,060                       | 0.02%                    |
| Panama Government International Bond               | 200,000                      | 6.40%  | 14/2/2035        | 195,142                       | 0.01%                    |
| Panama Government International Bond               | 377,000                      | 6.70%  | 26/1/2036        | 374,003                       | 0.03%                    |
| Panama Government International Bond               | 200,000                      | 6.88%  | 31/1/2036        | 199,704                       | 0.01%                    |
| Panama Government International Bond               | 600,000                      | 4.50%  | 16/4/2050        | 415,885                       | 0.03%                    |
| Panama Government International Bond               | 300,000                      | 6.85%  | 28/3/2054        | 280,415                       | 0.02%                    |
| Panama Government International Bond               | 500,000                      | 4.50%  | 1/4/2056         | 335,952                       | 0.02%                    |
| Panama Government International Bond               | 400,000                      | 3.87%  | 23/7/2060        | 239,306                       | 0.02%                    |
| Panama Government International Bond               | 200,000                      | 4.50%  | 19/1/2063        | 131,133                       | 0.01%                    |
|  |                              |        |                  | <b>4,643,269</b>              | <b>0.31%</b>             |
| <b>Peru 0.26% (31 December 2022: 0.29%)</b>        |                              |        |                  |                               |                          |
| Banco de Credito del Peru SA <sup>^</sup>          | 200,000                      | 3.25%  | 30/9/2031        | 182,536                       | 0.01%                    |
| Corp. Financiera de Desarrollo SA                  | 200,000                      | 4.75%  | 15/7/2025        | 197,457                       | 0.01%                    |
| Fondo MIVIVIENDA SA                                | 200,000                      | 4.63%  | 12/4/2027        | 194,977                       | 0.01%                    |
| Kallpa Generacion SA                               | 200,000                      | 4.13%  | 16/8/2027        | 190,709                       | 0.01%                    |
| Lima Metro Line 2 Finance Ltd.                     | 122,166                      | 5.88%  | 5/7/2034         | 120,944                       | 0.01%                    |
| Peruvian Government International Bond             | 150,000                      | 7.35%  | 21/7/2025        | 154,864                       | 0.01%                    |
| Peruvian Government International Bond             | 150,000                      | 2.39%  | 23/1/2026        | 142,610                       | 0.01%                    |
| Peruvian Government International Bond             | 300,000                      | 2.84%  | 20/6/2030        | 266,256                       | 0.02%                    |
| Peruvian Government International Bond             | 482,000                      | 2.78%  | 23/1/2031        | 419,695                       | 0.03%                    |
| Peruvian Government International Bond             | 400,000                      | 8.75%  | 21/11/2033       | 502,270                       | 0.03%                    |
| Peruvian Government International Bond             | 450,000                      | 3.00%  | 15/1/2034        | 379,480                       | 0.03%                    |
| Peruvian Government International Bond             | 125,000                      | 6.55%  | 14/3/2037        | 139,036                       | 0.01%                    |
| Peruvian Government International Bond             | 159,000                      | 3.30%  | 11/3/2041        | 123,448                       | 0.01%                    |
| Peruvian Government International Bond             | 400,000                      | 5.63%  | 18/11/2050       | 416,776                       | 0.03%                    |
| Peruvian Government International Bond             | 400,000                      | 3.55%  | 10/3/2051        | 303,373                       | 0.02%                    |
| Peruvian Government International Bond             | 75,000                       | 2.78%  | 1/12/2060        | 46,711                        | 0.00%                    |
| Peruvian Government International Bond             | 150,000                      | 3.60%  | 15/1/2072        | 105,599                       | 0.01%                    |
| Peruvian Government International Bond             | 125,000                      | 3.23%  | 28/7/2121        | 77,786                        | 0.00%                    |
|  |                              |        |                  | <b>3,964,527</b>              | <b>0.26%</b>             |
| <b>Philippines 0.36% (31 December 2022: 0.38%)</b> |                              |        |                  |                               |                          |
| Philippine Government International Bond           | 335,000                      | 10.63% | 16/3/2025        | 356,788                       | 0.02%                    |
| Philippine Government International Bond           | 200,000                      | 5.50%  | 30/3/2026        | 203,320                       | 0.01%                    |
| Philippine Government International Bond           | 200,000                      | 3.00%  | 1/2/2028         | 188,699                       | 0.01%                    |
| Philippine Government International Bond           | 300,000                      | 3.75%  | 14/1/2029        | 289,100                       | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Philippine Government International Bond           | 250,000                      | 9.50%  | 2/2/2030         | 313,934                       | 0.02%                    |
| Philippine Government International Bond           | 200,000                      | 2.46%  | 5/5/2030         | 177,027                       | 0.01%                    |
| Philippine Government International Bond           | 200,000                      | 7.75%  | 14/1/2031        | 237,032                       | 0.02%                    |
| Philippine Government International Bond           | 200,000                      | 1.65%  | 10/6/2031        | 164,049                       | 0.01%                    |
| Philippine Government International Bond           | 200,000                      | 6.38%  | 15/1/2032        | 223,121                       | 0.02%                    |
| Philippine Government International Bond           | 250,000                      | 3.56%  | 29/9/2032        | 230,974                       | 0.02%                    |
| Philippine Government International Bond           | 200,000                      | 5.61%  | 13/4/2033        | 213,812                       | 0.01%                    |
| Philippine Government International Bond           | 200,000                      | 5.00%  | 17/7/2033        | 205,705                       | 0.01%                    |
| Philippine Government International Bond           | 200,000                      | 6.38%  | 23/10/2034       | 226,053                       | 0.02%                    |
| Philippine Government International Bond           | 200,000                      | 5.00%  | 13/1/2037        | 204,477                       | 0.01%                    |
| Philippine Government International Bond           | 425,000                      | 3.95%  | 20/1/2040        | 384,683                       | 0.03%                    |
| Philippine Government International Bond           | 450,000                      | 3.70%  | 2/2/2042         | 385,690                       | 0.03%                    |
| Philippine Government International Bond           | 200,000                      | 2.95%  | 5/5/2045         | 150,410                       | 0.01%                    |
| Philippine Government International Bond           | 250,000                      | 2.65%  | 10/12/2045       | 177,728                       | 0.01%                    |
| Philippine Government International Bond           | 300,000                      | 3.20%  | 6/7/2046         | 231,285                       | 0.02%                    |
| Philippine Government International Bond           | 250,000                      | 4.20%  | 29/3/2047        | 222,110                       | 0.02%                    |
| Philippine Government International Bond           | 200,000                      | 5.50%  | 17/1/2048        | 211,002                       | 0.01%                    |
| PLDT, Inc.   | 200,000                      | 2.50%  | 23/1/2031        | 164,345                       | 0.01%                    |
| Power Sector Assets & Liabilities Management Corp. | 200,000                      | 7.39%  | 2/12/2024        | 203,364                       | 0.01%                    |
|  |                              |        |                  | <b>5,364,708</b>              | <b>0.36%</b>             |
| <b>Poland 0.13% (31 December 2022: 0.07%)</b>      |                              |        |                  |                               |                          |
| Bank Gospodarstwa Krajowego                        | 200,000                      | 6.25%  | 31/10/2028       | 211,262                       | 0.02%                    |
| Bank Gospodarstwa Krajowego                        | 200,000                      | 5.38%  | 22/5/2033        | 203,182                       | 0.01%                    |
| Republic of Poland Government International Bond   | 275,000                      | 3.25%  | 6/4/2026         | 266,508                       | 0.02%                    |
| Republic of Poland Government International Bond   | 250,000                      | 5.50%  | 16/11/2027       | 259,336                       | 0.02%                    |
| Republic of Poland Government International Bond   | 225,000                      | 5.75%  | 16/11/2032       | 242,923                       | 0.02%                    |
| Republic of Poland Government International Bond   | 350,000                      | 4.88%  | 4/10/2033        | 353,969                       | 0.02%                    |
| Republic of Poland Government International Bond   | 335,000                      | 5.50%  | 4/4/2053         | 348,717                       | 0.02%                    |
|  |                              |        |                  | <b>1,885,897</b>              | <b>0.13%</b>             |
| <b>Portugal 0.01% (31 December 2022: 0.06%)</b>    |                              |        |                  |                               |                          |
| EDP Finance BV                                     | 200,000                      | 1.71%  | 24/1/2028        | 177,523                       | 0.01%                    |
|  |                              |        |                  | <b>177,523</b>                | <b>0.01%</b>             |
| <b>Qatar 0.59% (31 December 2022: 0.66%)</b>       |                              |        |                  |                               |                          |
| ABQ Finance Ltd.                                   | 500,000                      | 1.88%  | 8/9/2025         | 468,277                       | 0.03%                    |
| CBQ Finance Ltd.                                   | 200,000                      | 2.00%  | 12/5/2026        | 184,354                       | 0.01%                    |
| Nakilat, Inc.                                      | 172,539                      | 6.07%  | 31/12/2033       | 177,845                       | 0.01%                    |
| Ooredoo International Finance Ltd.                 | 250,000                      | 3.88%  | 31/1/2028        | 243,059                       | 0.02%                    |
| Ooredoo International Finance Ltd.                 | 200,000                      | 2.63%  | 8/4/2031         | 173,996                       | 0.01%                    |
| Qatar Government International Bond                | 350,000                      | 3.40%  | 16/4/2025        | 343,213                       | 0.02%                    |
| Qatar Government International Bond                | 400,000                      | 3.25%  | 2/6/2026         | 388,703                       | 0.03%                    |
| Qatar Government International Bond                | 500,000                      | 4.50%  | 23/4/2028        | 506,285                       | 0.03%                    |
| Qatar Government International Bond                | 600,000                      | 4.00%  | 14/3/2029        | 595,456                       | 0.04%                    |
| Qatar Government International Bond                | 450,000                      | 3.75%  | 16/4/2030        | 439,363                       | 0.03%                    |
| Qatar Government International Bond                | 150,000                      | 9.75%  | 15/6/2030        | 195,951                       | 0.01%                    |
| Qatar Government International Bond                | 200,000                      | 6.40%  | 20/1/2040        | 231,988                       | 0.02%                    |
| Qatar Government International Bond                | 375,000                      | 4.63%  | 2/6/2046         | 357,823                       | 0.02%                    |
| Qatar Government International Bond                | 800,000                      | 5.10%  | 23/4/2048        | 810,252                       | 0.06%                    |
| Qatar Government International Bond                | 825,000                      | 4.82%  | 14/3/2049        | 803,716                       | 0.05%                    |
| Qatar Government International Bond                | 800,000                      | 4.40%  | 16/4/2050        | 737,523                       | 0.05%                    |
| QatarEnergy  | 400,000                      | 1.38%  | 12/9/2026        | 367,441                       | 0.03%                    |
| QatarEnergy  | 500,000                      | 2.25%  | 12/7/2031        | 425,421                       | 0.03%                    |
| QatarEnergy  | 500,000                      | 3.13%  | 12/7/2041        | 383,356                       | 0.03%                    |
| QatarEnergy  | 550,000                      | 3.30%  | 12/7/2051        | 401,027                       | 0.03%                    |
| QNB Finance Ltd.                                   | 200,000                      | 1.63%  | 22/9/2025        | 187,584                       | 0.01%                    |
| QNB Finance Ltd.                                   | 200,000                      | 2.75%  | 12/2/2027        | 186,555                       | 0.01%                    |
| Ras Laffan Liquefied Natural Gas Co., Ltd. 3       | 172,850                      | 5.84%  | 30/9/2027        | 175,550                       | 0.01%                    |
|  |                              |        |                  | <b>8,784,738</b>              | <b>0.59%</b>             |
| <b>Romania 0.13% (31 December 2022: 0.09%)</b>     |                              |        |                  |                               |                          |
| Romanian Government International Bond             | 200,000                      | 3.00%  | 27/2/2027        | 186,246                       | 0.01%                    |
| Romanian Government International Bond             | 150,000                      | 5.25%  | 25/11/2027       | 149,075                       | 0.01%                    |
| Romanian Government International Bond             | 150,000                      | 6.63%  | 17/2/2028        | 155,305                       | 0.01%                    |
| Romanian Government International Bond             | 80,000                       | 6.63%  | 17/2/2028        | 82,829                        | 0.01%                    |
| Romanian Government International Bond             | 200,000                      | 3.00%  | 14/2/2031        | 170,063                       | 0.01%                    |
| Romanian Government International Bond             | 180,000                      | 3.63%  | 27/3/2032        | 155,222                       | 0.01%                    |
| Romanian Government International Bond             | 230,000                      | 7.13%  | 17/1/2033        | 247,934                       | 0.02%                    |
| Romanian Government International Bond             | 100,000                      | 6.00%  | 25/5/2034        | 100,561                       | 0.01%                    |
| Romanian Government International Bond             | 170,000                      | 6.13%  | 22/1/2044        | 166,990                       | 0.01%                    |
| Romanian Government International Bond             | 102,000                      | 5.13%  | 15/6/2048        | 87,250                        | 0.01%                    |
| Romanian Government International Bond             | 320,000                      | 4.00%  | 14/2/2051        | 231,097                       | 0.01%                    |
| Romanian Government International Bond             | 200,000                      | 7.63%  | 17/1/2053        | 223,802                       | 0.01%                    |
|  |                              |        |                  | <b>1,956,374</b>              | <b>0.13%</b>             |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| <b>Russia 0.00% (31 December 2022: 0.00%)</b>       |                              |        |                  |                               |                          |
| Vnesheconombank Via VEB Finance plc                 | 200,000                      | 6.80%  | 22/11/2025       | 12,872                        | 0.00%                    |
|   |                              |        |                  | <b>12,872</b>                 | <b>0.00%</b>             |
| <b>Saudi Arabia 1.30% (31 December 2022: 1.13%)</b> |                              |        |                  |                               |                          |
| Almarai Co. JSC                                     | 200,000                      | 5.23%  | 25/7/2033        | 202,907                       | 0.01%                    |
| BSF Finance   | 200,000                      | 5.50%  | 23/11/2027       | 202,935                       | 0.01%                    |
| EIG Pearl Holdings Sarl                             | 200,000                      | 3.55%  | 31/8/2036        | 174,160                       | 0.01%                    |
| EIG Pearl Holdings Sarl                             | 200,000                      | 4.39%  | 30/11/2046       | 160,155                       | 0.01%                    |
| Gaci First Investment Co.                           | 200,000                      | 5.00%  | 13/10/2027       | 202,025                       | 0.01%                    |
| Gaci First Investment Co.                           | 600,000                      | 5.25%  | 13/10/2032       | 621,423                       | 0.04%                    |
| Gaci First Investment Co.                           | 200,000                      | 4.88%  | 14/2/2035        | 195,210                       | 0.01%                    |
| Gaci First Investment Co.                           | 200,000                      | 5.38%  | 13/10/2122       | 178,386                       | 0.01%                    |
| Greensaif Pipelines Bidco Sarl                      | 200,000                      | 6.13%  | 23/2/2038        | 209,009                       | 0.02%                    |
| Greensaif Pipelines Bidco Sarl                      | 200,000                      | 6.51%  | 23/2/2042        | 210,811                       | 0.02%                    |
| KSA Sukuk Ltd.                                      | 1,000,000                    | 3.63%  | 20/4/2027        | 973,233                       | 0.07%                    |
| KSA Sukuk Ltd.                                      | 550,000                      | 5.27%  | 25/10/2028       | 571,648                       | 0.04%                    |
| KSA Sukuk Ltd.                                      | 300,000                      | 4.30%  | 19/1/2029        | 299,969                       | 0.02%                    |
| KSA Sukuk Ltd.                                      | 200,000                      | 4.27%  | 22/5/2029        | 198,439                       | 0.01%                    |
| KSA Sukuk Ltd.                                      | 200,000                      | 2.97%  | 29/10/2029       | 184,871                       | 0.01%                    |
| KSA Sukuk Ltd.                                      | 200,000                      | 2.25%  | 17/5/2031        | 171,891                       | 0.01%                    |
| KSA Sukuk Ltd.                                      | 400,000                      | 4.51%  | 22/5/2033        | 398,171                       | 0.03%                    |
| Motiva Enterprises LLC                              | 100,000                      | 6.85%  | 15/1/2040        | 109,854                       | 0.01%                    |
| Riyad Sukuk Ltd. ^                                  | 400,000                      | 3.17%  | 25/2/2030        | 385,548                       | 0.03%                    |
| SA Global Sukuk Ltd.                                | 200,000                      | 1.60%  | 17/6/2026        | 185,677                       | 0.01%                    |
| SA Global Sukuk Ltd.                                | 600,000                      | 2.69%  | 17/6/2031        | 530,945                       | 0.04%                    |
| SABIC Capital II BV                                 | 300,000                      | 4.50%  | 10/10/2028       | 297,272                       | 0.02%                    |
| Saudi Arabian Oil Co.                               | 450,000                      | 3.50%  | 16/4/2029        | 426,368                       | 0.03%                    |
| Saudi Arabian Oil Co.                               | 300,000                      | 2.25%  | 24/11/2030       | 257,754                       | 0.02%                    |
| Saudi Arabian Oil Co.                               | 500,000                      | 4.25%  | 16/4/2039        | 445,030                       | 0.03%                    |
| Saudi Arabian Oil Co.                               | 500,000                      | 4.38%  | 16/4/2049        | 431,663                       | 0.03%                    |
| Saudi Arabian Oil Co.                               | 250,000                      | 3.25%  | 24/11/2050       | 177,257                       | 0.01%                    |
| Saudi Arabian Oil Co.                               | 250,000                      | 3.50%  | 24/11/2070       | 171,593                       | 0.01%                    |
| Saudi Electricity Global Sukuk Co. 2                | 200,000                      | 5.06%  | 8/4/2043         | 192,137                       | 0.01%                    |
| Saudi Electricity Global Sukuk Co. 4                | 200,000                      | 4.72%  | 27/9/2028        | 200,798                       | 0.01%                    |
| Saudi Electricity Sukuk Programme Co.               | 200,000                      | 4.63%  | 11/4/2033        | 197,225                       | 0.01%                    |
| Saudi Electricity Sukuk Programme Co.               | 200,000                      | 5.68%  | 11/4/2053        | 204,177                       | 0.01%                    |
| Saudi Government International Bond                 | 550,000                      | 4.00%  | 17/4/2025        | 541,805                       | 0.04%                    |
| Saudi Government International Bond                 | 500,000                      | 2.90%  | 22/10/2025       | 482,839                       | 0.03%                    |
| Saudi Government International Bond                 | 400,000                      | 3.25%  | 26/10/2026       | 386,035                       | 0.03%                    |
| Saudi Government International Bond                 | 500,000                      | 2.50%  | 3/2/2027         | 470,255                       | 0.03%                    |
| Saudi Government International Bond                 | 1,000,000                    | 3.63%  | 4/3/2028         | 968,065                       | 0.07%                    |
| Saudi Government International Bond                 | 400,000                      | 4.38%  | 16/4/2029        | 398,563                       | 0.03%                    |
| Saudi Government International Bond                 | 425,000                      | 4.50%  | 17/4/2030        | 425,870                       | 0.03%                    |
| Saudi Government International Bond                 | 200,000                      | 3.25%  | 22/10/2030       | 185,551                       | 0.01%                    |
| Saudi Government International Bond                 | 275,000                      | 2.75%  | 3/2/2032         | 241,572                       | 0.02%                    |
| Saudi Government International Bond                 | 350,000                      | 5.50%  | 25/10/2032       | 373,038                       | 0.03%                    |
| Saudi Government International Bond                 | 400,000                      | 2.25%  | 2/2/2033         | 331,317                       | 0.02%                    |
| Saudi Government International Bond                 | 475,000                      | 4.88%  | 18/7/2033        | 485,198                       | 0.03%                    |
| Saudi Government International Bond                 | 800,000                      | 4.50%  | 26/10/2046       | 706,663                       | 0.05%                    |
| Saudi Government International Bond                 | 700,000                      | 4.63%  | 4/10/2047        | 627,431                       | 0.04%                    |
| Saudi Government International Bond                 | 375,000                      | 5.00%  | 17/4/2049        | 353,986                       | 0.02%                    |
| Saudi Government International Bond                 | 400,000                      | 5.25%  | 16/1/2050        | 391,695                       | 0.03%                    |
| Saudi Government International Bond                 | 250,000                      | 3.25%  | 17/11/2051       | 177,277                       | 0.01%                    |
| Saudi Government International Bond                 | 500,000                      | 5.00%  | 18/1/2053        | 470,376                       | 0.03%                    |
| Saudi Government International Bond                 | 400,000                      | 3.75%  | 21/1/2055        | 303,607                       | 0.02%                    |
| Saudi Government International Bond                 | 350,000                      | 4.50%  | 22/4/2060        | 303,009                       | 0.02%                    |
| Saudi Government International Bond                 | 500,000                      | 3.45%  | 2/2/2061         | 351,140                       | 0.02%                    |
| Saudi Telecom Co.                                   | 200,000                      | 3.89%  | 13/5/2029        | 190,754                       | 0.01%                    |
| SNB Funding Ltd.                                    | 200,000                      | 2.90%  | 29/1/2027        | 187,489                       | 0.01%                    |
| Suci Second Investment Co.                          | 200,000                      | 6.00%  | 25/10/2028       | 211,466                       | 0.02%                    |
| Suci Second Investment Co.                          | 200,000                      | 6.25%  | 25/10/2033       | 224,565                       | 0.02%                    |
| TMS Issuer Sarl                                     | 200,000                      | 5.78%  | 23/8/2032        | 208,524                       | 0.01%                    |
|   |                              |        |                  | <b>19,366,631</b>             | <b>1.30%</b>             |
| <b>Singapore 0.22% (31 Decsber 2022: 0.24%)</b>     |                              |        |                  |                               |                          |
| DBS Bank Ltd.                                       | 200,000                      | 2.38%  | 17/3/2027        | 187,167                       | 0.01%                    |
| DBS Group Holdings Ltd.                             | 200,000                      | 1.19%  | 15/3/2027        | 180,280                       | 0.01%                    |
| Oversea-Chinese Banking Corp., Ltd. ^               | 225,000                      | 4.60%  | 15/6/2032        | 221,970                       | 0.02%                    |
| PSA Treasury Pte Ltd.                               | 300,000                      | 2.50%  | 12/4/2026        | 285,666                       | 0.02%                    |
| SingTel Group Treasury Pte Ltd.                     | 400,000                      | 2.38%  | 28/8/2029        | 357,354                       | 0.03%                    |
| Ste Transcore Holdings, Inc.                        | 450,000                      | 4.13%  | 23/5/2026        | 443,523                       | 0.03%                    |
| Temasek Financial I Ltd.                            | 550,000                      | 5.38%  | 23/11/2039       | 613,939                       | 0.04%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Temasek Financial I Ltd.                            | 250,000                      | 2.25%  | 6/4/2051         | 171,121                       | 0.01%                    |
| Temasek Financial I Ltd.                            | 250,000                      | 2.75%  | 2/8/2061         | 177,706                       | 0.01%                    |
| United Overseas Bank Ltd.                           | 200,000                      | 3.06%  | 7/4/2025         | 195,768                       | 0.01%                    |
| United Overseas Bank Ltd. <sup>^</sup>              | 300,000                      | 1.75%  | 16/3/2031        | 277,069                       | 0.02%                    |
| United Overseas Bank Ltd. <sup>^</sup>              | 200,000                      | 3.86%  | 7/10/2032        | 191,123                       | 0.01%                    |
|   |                              |        |                  | <b>3,302,686</b>              | <b>0.22%</b>             |
| <b>Slovenia 0.01% (31 December 2022: 0.00%)</b>     |                              |        |                  |                               |                          |
| Slovenia Government International Bond              | 225,000                      | 5.00%  | 19/9/2033        | 228,875                       | 0.01%                    |
|   |                              |        |                  | <b>228,875</b>                | <b>0.01%</b>             |
| <b>South Africa 0.09% (31 December 2022: 0.10%)</b> |                              |        |                  |                               |                          |
| Anglo American Capital plc                          | 300,000                      | 4.88%  | 14/5/2025        | 297,766                       | 0.02%                    |
| Anglo American Capital plc                          | 250,000                      | 3.88%  | 16/3/2029        | 234,413                       | 0.02%                    |
| Anglo American Capital plc                          | 300,000                      | 2.63%  | 10/9/2030        | 255,278                       | 0.02%                    |
| Anglo American Capital plc                          | 200,000                      | 5.50%  | 2/5/2033         | 202,069                       | 0.01%                    |
| Anglo American Capital plc                          | 200,000                      | 3.95%  | 10/9/2050        | 152,650                       | 0.01%                    |
| Gold Fields Orogen Holdings BVI Ltd.                | 200,000                      | 6.13%  | 15/5/2029        | 204,938                       | 0.01%                    |
|   |                              |        |                  | <b>1,347,114</b>              | <b>0.09%</b>             |
| <b>South Korea 1.13% (31 December 2022: 1.01%)</b>  |                              |        |                  |                               |                          |
| Export-Import Bank of Korea                         | 200,000                      | 2.88%  | 21/1/2025        | 196,005                       | 0.01%                    |
| Export-Import Bank of Korea                         | 250,000                      | 3.25%  | 10/11/2025       | 243,302                       | 0.02%                    |
| Export-Import Bank of Korea                         | 200,000                      | 4.88%  | 11/1/2026        | 200,384                       | 0.01%                    |
| Export-Import Bank of Korea                         | 400,000                      | 2.63%  | 26/5/2026        | 380,624                       | 0.03%                    |
| Export-Import Bank of Korea                         | 175,000                      | 3.25%  | 12/8/2026        | 168,512                       | 0.01%                    |
| Export-Import Bank of Korea                         | 200,000                      | 1.63%  | 18/1/2027        | 183,592                       | 0.01%                    |
| Export-Import Bank of Korea                         | 200,000                      | 4.25%  | 15/9/2027        | 198,047                       | 0.01%                    |
| Export-Import Bank of Korea                         | 200,000                      | 5.00%  | 11/1/2028        | 203,721                       | 0.01%                    |
| Export-Import Bank of Korea                         | 200,000                      | 5.13%  | 18/9/2028        | 205,297                       | 0.02%                    |
| Export-Import Bank of Korea                         | 200,000                      | 1.75%  | 19/10/2028       | 176,790                       | 0.01%                    |
| Export-Import Bank of Korea                         | 300,000                      | 1.25%  | 21/9/2030        | 242,608                       | 0.02%                    |
| Export-Import Bank of Korea                         | 200,000                      | 2.13%  | 18/1/2032        | 167,156                       | 0.01%                    |
| Export-Import Bank of Korea                         | 200,000                      | 5.13%  | 11/1/2033        | 207,513                       | 0.02%                    |
| Export-Import Bank of Korea                         | 200,000                      | 5.13%  | 18/9/2033        | 207,823                       | 0.02%                    |
| Hana Bank   | 200,000                      | 3.25%  | 30/3/2027        | 191,241                       | 0.01%                    |
| Hanwha Life Insurance Co., Ltd. <sup>^</sup>        | 200,000                      | 3.38%  | 4/2/2032         | 184,035                       | 0.01%                    |
| Hyundai Capital America                             | 75,000                       | 2.65%  | 10/2/2025        | 72,777                        | 0.01%                    |
| Hyundai Capital America                             | 150,000                      | 5.80%  | 26/6/2025        | 150,867                       | 0.01%                    |
| Hyundai Capital America                             | 200,000                      | 1.30%  | 8/1/2026         | 184,647                       | 0.01%                    |
| Hyundai Capital America                             | 500,000                      | 5.50%  | 30/3/2026        | 502,628                       | 0.04%                    |
| Hyundai Capital America                             | 150,000                      | 5.65%  | 26/6/2026        | 151,137                       | 0.01%                    |
| Hyundai Capital America                             | 500,000                      | 1.65%  | 17/9/2026        | 454,692                       | 0.03%                    |
| Hyundai Capital America                             | 50,000                       | 2.75%  | 27/9/2026        | 46,761                        | 0.00%                    |
| Hyundai Capital America                             | 70,000                       | 3.50%  | 2/11/2026        | 66,719                        | 0.01%                    |
| Hyundai Capital America                             | 75,000                       | 3.00%  | 10/2/2027        | 70,109                        | 0.01%                    |
| Hyundai Capital America                             | 200,000                      | 1.80%  | 10/1/2028        | 175,433                       | 0.01%                    |
| Hyundai Capital America                             | 100,000                      | 2.00%  | 15/6/2028        | 87,358                        | 0.01%                    |
| Hyundai Capital America                             | 150,000                      | 5.68%  | 26/6/2028        | 152,934                       | 0.01%                    |
| Hyundai Capital America                             | 125,000                      | 2.10%  | 15/9/2028        | 109,250                       | 0.01%                    |
| Hyundai Capital America                             | 125,000                      | 6.50%  | 16/1/2029        | 132,018                       | 0.01%                    |
| Hyundai Capital America                             | 100,000                      | 6.38%  | 8/4/2030         | 105,734                       | 0.01%                    |
| Hyundai Capital America                             | 150,000                      | 5.70%  | 26/6/2030        | 153,438                       | 0.01%                    |
| Hyundai Capital Services, Inc.                      | 250,000                      | 3.63%  | 29/8/2027        | 237,150                       | 0.02%                    |
| Industrial Bank of Korea                            | 500,000                      | 1.04%  | 22/6/2025        | 472,487                       | 0.03%                    |
| Kia Corp.   | 600,000                      | 3.25%  | 21/4/2026        | 575,458                       | 0.04%                    |
| Kookmin Bank  | 200,000                      | 2.38%  | 15/2/2027        | 186,534                       | 0.01%                    |
| Kookmin Bank  | 200,000                      | 4.63%  | 21/4/2028        | 199,122                       | 0.01%                    |
| Kookmin Bank  | 225,000                      | 2.50%  | 4/11/2030        | 186,698                       | 0.01%                    |
| Korea Development Bank                              | 500,000                      | 1.25%  | 3/6/2025         | 475,707                       | 0.03%                    |
| Korea Development Bank                              | 800,000                      | 3.00%  | 13/1/2026        | 773,057                       | 0.05%                    |
| Korea Development Bank                              | 300,000                      | 2.00%  | 12/9/2026        | 279,360                       | 0.02%                    |
| Korea Development Bank                              | 275,000                      | 4.38%  | 15/2/2028        | 274,297                       | 0.02%                    |
| Korea Development Bank                              | 200,000                      | 4.38%  | 15/2/2033        | 196,515                       | 0.01%                    |
| Korea East-West Power Co., Ltd.                     | 200,000                      | 1.75%  | 6/5/2025         | 191,433                       | 0.01%                    |
| Korea Electric Power Corp.                          | 200,000                      | 5.38%  | 31/7/2026        | 202,271                       | 0.01%                    |
| Korea Electric Power Corp.                          | 200,000                      | 4.00%  | 14/6/2027        | 195,333                       | 0.01%                    |
| Korea Gas Corp.                                     | 200,000                      | 3.50%  | 21/7/2025        | 195,879                       | 0.01%                    |
| Korea Gas Corp.                                     | 400,000                      | 2.25%  | 18/7/2026        | 375,354                       | 0.03%                    |
| Korea Gas Corp.                                     | 200,000                      | 6.25%  | 20/1/2042        | 230,729                       | 0.02%                    |
| Korea Housing Finance Corp.                         | 200,000                      | 4.63%  | 24/2/2028        | 199,663                       | 0.01%                    |
| Korea Hydro & Nuclear Power Co., Ltd.               | 300,000                      | 1.25%  | 27/4/2026        | 276,178                       | 0.02%                    |
| Korea Hydro & Nuclear Power Co., Ltd.               | 200,000                      | 5.00%  | 18/7/2028        | 202,169                       | 0.01%                    |
| Korea International Bond                            | 300,000                      | 2.75%  | 19/1/2027        | 287,334                       | 0.02%                    |



|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Korea International Bond                             | 200,000                      | 3.88%  | 20/9/2048        | 176,134                       | 0.01%                    |
| Korea Midland Power Co., Ltd.                        | 200,000                      | 1.25%  | 9/8/2026         | 182,093                       | 0.01%                    |
| Korea Mine Rehabilitation & Mineral Resources Corp.  | 200,000                      | 4.13%  | 20/4/2027        | 193,933                       | 0.01%                    |
| Korea National Oil Corp.                             | 200,000                      | 2.50%  | 24/10/2026       | 187,502                       | 0.01%                    |
| Korea National Oil Corp.                             | 200,000                      | 4.88%  | 3/4/2028         | 201,270                       | 0.01%                    |
| Korea National Oil Corp.                             | 200,000                      | 2.38%  | 7/4/2031         | 169,732                       | 0.01%                    |
| Korea Southern Power Co., Ltd.                       | 300,000                      | 0.75%  | 27/1/2026        | 275,486                       | 0.02%                    |
| KT Corp.   | 100,000                      | 2.50%  | 18/7/2026        | 94,155                        | 0.01%                    |
| LG Chem Ltd.   | 200,000                      | 3.63%  | 15/4/2029        | 187,980                       | 0.01%                    |
| NongHyup Bank  | 200,000                      | 4.88%  | 3/7/2028         | 201,174                       | 0.01%                    |
| POSCO  | 200,000                      | 2.50%  | 17/1/2025        | 194,426                       | 0.01%                    |
| POSCO  | 200,000                      | 5.63%  | 17/1/2026        | 201,769                       | 0.01%                    |
| POSCO  | 200,000                      | 5.88%  | 17/1/2033        | 209,287                       | 0.02%                    |
| Shinhan Bank Co., Ltd.                               | 200,000                      | 4.50%  | 12/4/2028        | 198,159                       | 0.01%                    |
| Shinhan Bank Co., Ltd.                               | 200,000                      | 4.38%  | 13/4/2032        | 184,463                       | 0.01%                    |
| Shinhan Card Co., Ltd.                               | 200,000                      | 2.50%  | 27/1/2027        | 184,480                       | 0.01%                    |
| Shinhan Financial Group Co., Ltd.^                   | 400,000                      | 3.34%  | 5/2/2030         | 389,089                       | 0.03%                    |
| SK Battery America, Inc.                             | 200,000                      | 2.13%  | 26/1/2026        | 184,776                       | 0.01%                    |
| SK Hynix, Inc.                                       | 250,000                      | 1.50%  | 19/1/2026        | 230,315                       | 0.02%                    |
| SK Hynix, Inc.                                       | 225,000                      | 2.38%  | 19/1/2031        | 182,633                       | 0.01%                    |
| SK Hynix, Inc.                                       | 200,000                      | 6.50%  | 17/1/2033        | 211,083                       | 0.02%                    |
| SK Telecom Co., Ltd.                                 | 100,000                      | 6.63%  | 20/7/2027        | 105,744                       | 0.01%                    |
| Woori Bank   | 100,000                      | 4.75%  | 30/4/2024        | 99,676                        | 0.01%                    |
| Woori Bank   | 200,000                      | 2.00%  | 20/1/2027        | 184,484                       | 0.01%                    |
|  |                              |        |                  | <b>16,815,723</b>             | <b>1.13%</b>             |
| <b>Spain 0.47% (31 December 2022: 0.37%)</b>         |                              |        |                  |                               |                          |
| Banco Bilbao Vizcaya Argentaria SA                   | 25,000                       | 1.13%  | 18/9/2025        | 23,321                        | 0.00%                    |
| Banco Bilbao Vizcaya Argentaria SA^                  | 275,000                      | 5.86%  | 14/9/2026        | 276,493                       | 0.02%                    |
| Banco Bilbao Vizcaya Argentaria SA^                  | 200,000                      | 6.14%  | 14/9/2028        | 205,523                       | 0.01%                    |
| Banco Bilbao Vizcaya Argentaria SA^                  | 200,000                      | 7.88%  | 15/11/2034       | 217,857                       | 0.02%                    |
| Banco Santander SA                                   | 325,000                      | 3.50%  | 24/3/2025        | 318,078                       | 0.02%                    |
| Banco Santander SA                                   | 200,000                      | 2.75%  | 28/5/2025        | 193,059                       | 0.01%                    |
| Banco Santander SA                                   | 200,000                      | 5.15%  | 18/8/2025        | 198,941                       | 0.01%                    |
| Banco Santander SA                                   | 300,000                      | 5.18%  | 19/11/2025       | 297,373                       | 0.02%                    |
| Banco Santander SA                                   | 200,000                      | 1.85%  | 25/3/2026        | 185,260                       | 0.01%                    |
| Banco Santander SA                                   | 200,000                      | 4.25%  | 11/4/2027        | 193,790                       | 0.01%                    |
| Banco Santander SA                                   | 200,000                      | 5.29%  | 18/8/2027        | 200,494                       | 0.01%                    |
| Banco Santander SA^                                  | 400,000                      | 1.72%  | 14/9/2027        | 362,049                       | 0.03%                    |
| Banco Santander SA^                                  | 200,000                      | 6.53%  | 7/11/2027        | 207,059                       | 0.02%                    |
| Banco Santander SA                                   | 200,000                      | 3.80%  | 23/2/2028        | 188,880                       | 0.01%                    |
| Banco Santander SA^                                  | 200,000                      | 4.18%  | 24/3/2028        | 192,398                       | 0.01%                    |
| Banco Santander SA                                   | 200,000                      | 4.38%  | 12/4/2028        | 194,220                       | 0.01%                    |
| Banco Santander SA                                   | 200,000                      | 5.59%  | 8/8/2028         | 204,124                       | 0.01%                    |
| Banco Santander SA                                   | 200,000                      | 6.61%  | 7/11/2028        | 213,092                       | 0.02%                    |
| Banco Santander SA                                   | 200,000                      | 3.31%  | 27/6/2029        | 184,644                       | 0.01%                    |
| Banco Santander SA                                   | 150,000                      | 2.75%  | 3/12/2030        | 124,560                       | 0.01%                    |
| Banco Santander SA                                   | 175,000                      | 2.96%  | 25/3/2031        | 150,527                       | 0.01%                    |
| Banco Santander SA^                                  | 250,000                      | 3.23%  | 22/11/2032       | 209,221                       | 0.02%                    |
| Banco Santander SA                                   | 200,000                      | 6.92%  | 8/8/2033         | 213,350                       | 0.02%                    |
| Banco Santander SA                                   | 150,000                      | 6.94%  | 7/11/2033        | 166,861                       | 0.01%                    |
| CaixaBank SA^  | 300,000                      | 6.68%  | 13/9/2027        | 307,506                       | 0.02%                    |
| CaixaBank SA^  | 200,000                      | 6.21%  | 18/1/2029        | 204,308                       | 0.01%                    |
| CaixaBank SA^  | 100,000                      | 6.84%  | 13/9/2034        | 105,541                       | 0.01%                    |
| Iberdrola International BV                           | 80,000                       | 6.75%  | 15/7/2036        | 92,941                        | 0.01%                    |
| Telefonica Emisiones SA                              | 200,000                      | 4.10%  | 8/3/2027         | 196,044                       | 0.01%                    |
| Telefonica Emisiones SA                              | 280,000                      | 7.05%  | 20/6/2036        | 317,007                       | 0.02%                    |
| Telefonica Emisiones SA                              | 200,000                      | 4.67%  | 6/3/2038         | 183,072                       | 0.01%                    |
| Telefonica Emisiones SA                              | 400,000                      | 5.21%  | 8/3/2047         | 372,128                       | 0.03%                    |
| Telefonica Emisiones SA                              | 200,000                      | 4.90%  | 6/3/2048         | 176,826                       | 0.01%                    |
| Telefonica Europe BV                                 | 175,000                      | 8.25%  | 15/9/2030        | 205,262                       | 0.01%                    |
|  |                              |        |                  | <b>7,081,809</b>              | <b>0.47%</b>             |
| <b>Supranational 3.81% (31 December 2022: 3.74%)</b> |                              |        |                  |                               |                          |
| Africa Finance Corp.                                 | 200,000                      | 4.38%  | 17/4/2026        | 192,161                       | 0.01%                    |
| Africa Finance Corp.                                 | 200,000                      | 2.88%  | 28/4/2028        | 174,325                       | 0.01%                    |
| African Development Bank                             | 350,000                      | 0.88%  | 23/3/2026        | 324,971                       | 0.02%                    |
| African Development Bank                             | 650,000                      | 0.88%  | 22/7/2026        | 597,851                       | 0.04%                    |
| African Development Bank                             | 200,000                      | 4.63%  | 4/1/2027         | 202,886                       | 0.01%                    |
| African Development Bank                             | 250,000                      | 4.38%  | 3/11/2027        | 252,751                       | 0.02%                    |
| African Development Bank                             | 300,000                      | 4.38%  | 14/3/2028        | 303,779                       | 0.02%                    |
| African Export-Import Bank                           | 200,000                      | 2.63%  | 17/5/2026        | 184,703                       | 0.01%                    |
| African Export-Import Bank                           | 200,000                      | 3.99%  | 21/9/2029        | 178,132                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Asian Development Bank                         | 200,000                      | 2.13%  | 19/3/2025        | 194,015                       | 0.01%                    |
| Asian Development Bank                         | 600,000                      | 0.63%  | 29/4/2025        | 569,528                       | 0.04%                    |
| Asian Development Bank                         | 1,000,000                    | 2.88%  | 6/5/2025         | 977,418                       | 0.07%                    |
| Asian Development Bank                         | 200,000                      | 4.63%  | 13/6/2025        | 200,222                       | 0.01%                    |
| Asian Development Bank                         | 625,000                      | 0.38%  | 3/9/2025         | 584,161                       | 0.04%                    |
| Asian Development Bank                         | 700,000                      | 4.25%  | 9/1/2026         | 699,569                       | 0.05%                    |
| Asian Development Bank                         | 112,000                      | 0.50%  | 4/2/2026         | 103,597                       | 0.01%                    |
| Asian Development Bank                         | 693,000                      | 2.00%  | 24/4/2026        | 658,979                       | 0.04%                    |
| Asian Development Bank                         | 550,000                      | 2.63%  | 12/1/2027        | 526,721                       | 0.04%                    |
| Asian Development Bank                         | 250,000                      | 2.38%  | 10/8/2027        | 236,221                       | 0.02%                    |
| Asian Development Bank                         | 600,000                      | 3.13%  | 20/8/2027        | 581,332                       | 0.04%                    |
| Asian Development Bank                         | 425,000                      | 2.50%  | 2/11/2027        | 401,799                       | 0.03%                    |
| Asian Development Bank                         | 200,000                      | 3.75%  | 25/4/2028        | 197,817                       | 0.01%                    |
| Asian Development Bank                         | 200,000                      | 1.25%  | 9/6/2028         | 177,596                       | 0.01%                    |
| Asian Development Bank                         | 525,000                      | 4.50%  | 25/8/2028        | 535,769                       | 0.04%                    |
| Asian Development Bank                         | 100,000                      | 3.13%  | 26/9/2028        | 96,266                        | 0.01%                    |
| Asian Development Bank                         | 800,000                      | 1.75%  | 19/9/2029        | 709,235                       | 0.05%                    |
| Asian Development Bank                         | 200,000                      | 1.88%  | 24/1/2030        | 176,826                       | 0.01%                    |
| Asian Development Bank                         | 500,000                      | 1.50%  | 4/3/2031         | 422,138                       | 0.03%                    |
| Asian Development Bank                         | 300,000                      | 3.13%  | 27/4/2032        | 280,760                       | 0.02%                    |
| Asian Development Bank                         | 200,000                      | 3.88%  | 28/9/2032        | 197,341                       | 0.01%                    |
| Asian Development Bank                         | 330,000                      | 4.00%  | 12/1/2033        | 328,923                       | 0.02%                    |
| Asian Development Bank                         | 425,000                      | 3.88%  | 14/6/2033        | 419,064                       | 0.03%                    |
| Asian Infrastructure Investment Bank           | 435,000                      | 0.50%  | 28/5/2025        | 410,595                       | 0.03%                    |
| Asian Infrastructure Investment Bank           | 200,000                      | 3.38%  | 29/6/2025        | 196,343                       | 0.01%                    |
| Asian Infrastructure Investment Bank           | 825,000                      | 0.50%  | 27/1/2026        | 762,316                       | 0.05%                    |
| Asian Infrastructure Investment Bank           | 260,000                      | 4.88%  | 14/9/2026        | 264,334                       | 0.02%                    |
| Asian Infrastructure Investment Bank           | 400,000                      | 4.00%  | 18/1/2028        | 397,891                       | 0.03%                    |
| Banque Ouest Africaine de Developpement        | 200,000                      | 4.70%  | 22/10/2031       | 170,229                       | 0.01%                    |
| Central American Bank for Economic Integration | 200,000                      | 2.00%  | 6/5/2025         | 191,698                       | 0.01%                    |
| Concentrix Corp.                               | 100,000                      | 6.65%  | 2/8/2026         | 102,489                       | 0.01%                    |
| Corp. Andina de Fomento                        | 100,000                      | 5.25%  | 21/11/2025       | 100,144                       | 0.01%                    |
| Corp. Andina de Fomento                        | 100,000                      | 4.75%  | 1/4/2026         | 99,303                        | 0.01%                    |
| Corp. Andina de Fomento                        | 200,000                      | 6.00%  | 26/4/2027        | 206,919                       | 0.01%                    |
| Council Of Europe Development Bank             | 200,000                      | 1.38%  | 27/2/2025        | 192,455                       | 0.01%                    |
| Council Of Europe Development Bank             | 250,000                      | 3.75%  | 25/5/2026        | 247,266                       | 0.02%                    |
| Council Of Europe Development Bank             | 200,000                      | 0.88%  | 22/9/2026        | 183,109                       | 0.01%                    |
| European Bank for Reconstruction & Development | 800,000                      | 0.50%  | 19/5/2025        | 756,003                       | 0.05%                    |
| European Bank for Reconstruction & Development | 850,000                      | 0.50%  | 25/11/2025       | 790,179                       | 0.05%                    |
| European Bank for Reconstruction & Development | 125,000                      | 0.50%  | 28/1/2026        | 115,675                       | 0.01%                    |
| European Bank for Reconstruction & Development | 275,000                      | 4.38%  | 9/3/2028         | 278,890                       | 0.02%                    |
| European Investment Bank                       | 452,000                      | 1.88%  | 10/2/2025        | 438,456                       | 0.03%                    |
| European Investment Bank                       | 600,000                      | 1.63%  | 14/3/2025        | 579,013                       | 0.04%                    |
| European Investment Bank                       | 400,000                      | 0.63%  | 25/7/2025        | 376,883                       | 0.03%                    |
| European Investment Bank                       | 700,000                      | 2.75%  | 15/8/2025        | 681,370                       | 0.05%                    |
| European Investment Bank                       | 1,000,000                    | 0.38%  | 15/12/2025       | 926,666                       | 0.06%                    |
| European Investment Bank                       | 1,000,000                    | 0.38%  | 26/3/2026        | 919,241                       | 0.06%                    |
| European Investment Bank                       | 345,000                      | 2.13%  | 13/4/2026        | 329,490                       | 0.02%                    |
| European Investment Bank                       | 400,000                      | 0.75%  | 26/10/2026       | 364,736                       | 0.02%                    |
| European Investment Bank                       | 900,000                      | 1.38%  | 15/3/2027        | 828,075                       | 0.06%                    |
| European Investment Bank                       | 952,000                      | 2.38%  | 24/5/2027        | 902,030                       | 0.06%                    |
| European Investment Bank                       | 500,000                      | 3.25%  | 15/11/2027       | 486,417                       | 0.03%                    |
| European Investment Bank                       | 1,100,000                    | 3.88%  | 15/3/2028        | 1,095,478                     | 0.07%                    |
| European Investment Bank                       | 500,000                      | 4.50%  | 16/10/2028       | 511,187                       | 0.03%                    |
| European Investment Bank                       | 150,000                      | 1.75%  | 15/3/2029        | 134,504                       | 0.01%                    |
| European Investment Bank                       | 325,000                      | 1.63%  | 9/10/2029        | 286,055                       | 0.02%                    |
| European Investment Bank                       | 200,000                      | 0.88%  | 17/5/2030        | 165,342                       | 0.01%                    |
| European Investment Bank                       | 300,000                      | 3.63%  | 15/7/2030        | 293,639                       | 0.02%                    |
| European Investment Bank                       | 300,000                      | 1.25%  | 14/2/2031        | 250,714                       | 0.02%                    |
| European Investment Bank                       | 125,000                      | 1.63%  | 13/5/2031        | 106,714                       | 0.01%                    |
| European Investment Bank                       | 500,000                      | 3.75%  | 14/2/2033        | 490,808                       | 0.03%                    |
| European Investment Bank                       | 200,000                      | 4.88%  | 15/2/2036        | 214,094                       | 0.01%                    |
| European Stability Mechanism                   | 500,000                      | 0.38%  | 10/9/2025        | 467,069                       | 0.03%                    |
| IDB Trust Services Ltd.                        | 400,000                      | 1.81%  | 26/2/2025        | 385,324                       | 0.03%                    |
| Inter-American Development Bank                | 100,000                      | 2.13%  | 15/1/2025        | 97,349                        | 0.01%                    |
| Inter-American Development Bank                | 400,000                      | 1.75%  | 14/3/2025        | 386,420                       | 0.03%                    |
| Inter-American Development Bank                | 636,000                      | 0.88%  | 3/4/2025         | 606,815                       | 0.04%                    |
| Inter-American Development Bank                | 195,000                      | 7.00%  | 15/6/2025        | 200,992                       | 0.01%                    |
| Inter-American Development Bank                | 750,000                      | 0.63%  | 15/7/2025        | 706,955                       | 0.05%                    |
| Inter-American Development Bank                | 1,200,000                    | 0.88%  | 20/4/2026        | 1,112,867                     | 0.07%                    |
| Inter-American Development Bank                | 400,000                      | 4.50%  | 15/5/2026        | 402,666                       | 0.03%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Inter-American Development Bank                     | 100,000                      | 2.00%  | 23/7/2026        | 94,722                        | 0.01%                    |
| Inter-American Development Bank                     | 600,000                      | 1.50%  | 13/1/2027        | 555,905                       | 0.04%                    |
| Inter-American Development Bank                     | 290,000                      | 4.38%  | 1/2/2027         | 292,325                       | 0.02%                    |
| Inter-American Development Bank                     | 495,000                      | 2.38%  | 7/7/2027         | 468,002                       | 0.03%                    |
| Inter-American Development Bank                     | 800,000                      | 4.00%  | 12/1/2028        | 798,968                       | 0.05%                    |
| Inter-American Development Bank                     | 450,000                      | 1.13%  | 20/7/2028        | 396,319                       | 0.03%                    |
| Inter-American Development Bank                     | 375,000                      | 3.13%  | 18/9/2028        | 360,861                       | 0.02%                    |
| Inter-American Development Bank                     | 300,000                      | 3.50%  | 14/9/2029        | 292,717                       | 0.02%                    |
| Inter-American Development Bank                     | 875,000                      | 1.13%  | 13/1/2031        | 722,212                       | 0.05%                    |
| Inter-American Development Bank                     | 350,000                      | 3.50%  | 12/4/2033        | 334,971                       | 0.02%                    |
| Inter-American Development Bank                     | 425,000                      | 4.50%  | 13/9/2033        | 439,635                       | 0.03%                    |
| Inter-American Development Bank                     | 200,000                      | 3.88%  | 28/10/2041       | 184,802                       | 0.01%                    |
| Inter-American Development Bank                     | 150,000                      | 3.20%  | 7/8/2042         | 125,869                       | 0.01%                    |
| Inter-American Development Bank                     | 200,000                      | 4.38%  | 24/1/2044        | 197,142                       | 0.01%                    |
| Inter-American Investment Corp.                     | 175,000                      | 2.63%  | 22/4/2025        | 170,267                       | 0.01%                    |
| Inter-American Investment Corp.                     | 250,000                      | 4.13%  | 15/2/2028        | 249,562                       | 0.02%                    |
| Inter-American Investment Corp.                     | 100,000                      | 4.75%  | 19/9/2028        | 102,527                       | 0.01%                    |
| International Bank for Reconstruction & Development | 725,000                      | 1.63%  | 15/1/2025        | 702,234                       | 0.05%                    |
| International Bank for Reconstruction & Development | 488,000                      | 0.75%  | 11/3/2025        | 466,028                       | 0.03%                    |
| International Bank for Reconstruction & Development | 1,150,000                    | 0.63%  | 22/4/2025        | 1,092,805                     | 0.07%                    |
| International Bank for Reconstruction & Development | 1,000,000                    | 0.38%  | 28/7/2025        | 937,881                       | 0.06%                    |
| International Bank for Reconstruction & Development | 500,000                      | 2.50%  | 29/7/2025        | 484,975                       | 0.03%                    |
| International Bank for Reconstruction & Development | 801,000                      | 3.13%  | 20/11/2025       | 782,629                       | 0.05%                    |
| International Bank for Reconstruction & Development | 350,000                      | 0.88%  | 15/7/2026        | 322,506                       | 0.02%                    |
| International Bank for Reconstruction & Development | 300,000                      | 2.50%  | 22/11/2027       | 283,450                       | 0.02%                    |
| International Bank for Reconstruction & Development | 1,300,000                    | 0.75%  | 24/11/2027       | 1,147,030                     | 0.08%                    |
| International Bank for Reconstruction & Development | 860,000                      | 1.38%  | 20/4/2028        | 771,154                       | 0.05%                    |
| International Bank for Reconstruction & Development | 1,425,000                    | 3.50%  | 12/7/2028        | 1,395,726                     | 0.09%                    |
| International Bank for Reconstruction & Development | 625,000                      | 4.63%  | 1/8/2028         | 641,148                       | 0.04%                    |
| International Bank for Reconstruction & Development | 200,000                      | 3.63%  | 21/9/2029        | 196,286                       | 0.01%                    |
| International Bank for Reconstruction & Development | 325,000                      | 1.75%  | 23/10/2029       | 287,280                       | 0.02%                    |
| International Bank for Reconstruction & Development | 575,000                      | 3.88%  | 14/2/2030        | 570,738                       | 0.04%                    |
| International Bank for Reconstruction & Development | 800,000                      | 0.88%  | 14/5/2030        | 658,821                       | 0.04%                    |
| International Bank for Reconstruction & Development | 525,000                      | 4.00%  | 25/7/2030        | 524,373                       | 0.03%                    |
| International Bank for Reconstruction & Development | 125,000                      | 0.75%  | 26/8/2030        | 101,209                       | 0.01%                    |
| International Bank for Reconstruction & Development | 500,000                      | 1.25%  | 10/2/2031        | 415,693                       | 0.03%                    |
| International Bank for Reconstruction & Development | 700,000                      | 1.63%  | 3/11/2031        | 589,746                       | 0.04%                    |
| International Bank for Reconstruction & Development | 450,000                      | 2.50%  | 29/3/2032        | 402,813                       | 0.03%                    |
| International Bank for Reconstruction & Development | 260,000                      | 4.75%  | 14/11/2033       | 274,677                       | 0.02%                    |
| International Bank for Reconstruction & Development | 100,000                      | 4.75%  | 15/2/2035        | 104,262                       | 0.01%                    |
| International Development Association               | 625,000                      | 0.38%  | 23/9/2025        | 582,981                       | 0.04%                    |
| International Development Association               | 225,000                      | 0.75%  | 10/6/2027        | 200,845                       | 0.01%                    |
| International Development Association               | 275,000                      | 4.88%  | 1/11/2028        | 285,094                       | 0.02%                    |
| International Development Association               | 250,000                      | 1.00%  | 3/12/2030        | 203,979                       | 0.01%                    |
| International Finance Corp.                         | 400,000                      | 0.38%  | 16/7/2025        | 375,627                       | 0.03%                    |
| International Finance Corp.                         | 175,000                      | 2.13%  | 7/4/2026         | 167,092                       | 0.01%                    |
| International Finance Corp.                         | 125,000                      | 4.38%  | 15/1/2027        | 126,021                       | 0.01%                    |
| International Finance Corp.                         | 300,000                      | 4.50%  | 13/7/2028        | 306,409                       | 0.02%                    |
| Isdb Trust Services NO 2 Sarl                       | 550,000                      | 1.26%  | 31/3/2026        | 511,619                       | 0.03%                    |
| Isdb Trust Services NO 2 Sarl                       | 200,000                      | 4.75%  | 27/10/2027       | 203,058                       | 0.01%                    |
| Isdb Trust Services NO 2 Sarl                       | 1,000,000                    | 4.60%  | 14/3/2028        | 1,011,300                     | 0.07%                    |
| New Development Bank                                | 900,000                      | 0.63%  | 29/9/2025        | 831,559                       | 0.06%                    |
| Nordic Investment Bank                              | 400,000                      | 2.63%  | 4/4/2025         | 390,035                       | 0.03%                    |
| Nordic Investment Bank                              | 200,000                      | 5.00%  | 15/10/2025       | 202,003                       | 0.01%                    |
| Nordic Investment Bank                              | 200,000                      | 0.50%  | 21/1/2026        | 185,196                       | 0.01%                    |
| Nordic Investment Bank                              | 200,000                      | 3.38%  | 8/9/2027         | 195,424                       | 0.01%                    |
| Nordic Investment Bank                              | 350,000                      | 4.38%  | 14/3/2028        | 354,619                       | 0.02%                    |
|   |                              |        |                  | <b>56,973,194</b>             | <b>3.81%</b>             |
| <b>Sweden 0.31% (31 December 2022: 0.37%)</b>       |                              |        |                  |                               |                          |
| Kommuninvest I Sverige AB                           | 200,000                      | 2.75%  | 1/3/2025         | 195,347                       | 0.01%                    |
| Kommuninvest I Sverige AB                           | 200,000                      | 5.25%  | 16/4/2025        | 201,266                       | 0.01%                    |
| Kommuninvest I Sverige AB                           | 200,000                      | 4.75%  | 2/7/2025         | 200,263                       | 0.01%                    |
| Kommuninvest I Sverige AB                           | 200,000                      | 0.63%  | 15/9/2025        | 187,266                       | 0.01%                    |
| Kommuninvest I Sverige AB                           | 200,000                      | 4.75%  | 22/10/2025       | 200,782                       | 0.01%                    |
| Kommuninvest I Sverige AB                           | 200,000                      | 4.25%  | 10/12/2025       | 199,136                       | 0.01%                    |
| Skandinaviska Enskilda Banken AB                    | 225,000                      | 3.70%  | 9/6/2025         | 220,909                       | 0.02%                    |
| Skandinaviska Enskilda Banken AB                    | 200,000                      | 1.20%  | 9/9/2026         | 181,704                       | 0.01%                    |
| Svensk Exportkredit AB                              | 700,000                      | 0.63%  | 14/5/2025        | 661,930                       | 0.05%                    |
| Svensk Exportkredit AB                              | 200,000                      | 4.00%  | 15/7/2025        | 198,030                       | 0.01%                    |
| Svensk Exportkredit AB                              | 212,000                      | 4.63%  | 28/11/2025       | 212,142                       | 0.02%                    |
| Svensk Exportkredit AB                              | 200,000                      | 4.38%  | 13/2/2026        | 199,714                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Svensk Exportkredit AB                                   | 200,000                      | 4.88%  | 14/9/2026        | 202,961                       | 0.01%                    |
| Svensk Exportkredit AB                                   | 250,000                      | 4.13%  | 14/6/2028        | 249,789                       | 0.02%                    |
| Svensk Exportkredit AB                                   | 200,000                      | 4.88%  | 4/10/2030        | 207,214                       | 0.02%                    |
| Svenska Handelsbanken AB                                 | 300,000                      | 3.95%  | 10/6/2027        | 292,124                       | 0.02%                    |
| Svenska Handelsbanken AB <sup>^</sup>                    | 250,000                      | 1.42%  | 11/6/2027        | 227,194                       | 0.02%                    |
| Svenska Handelsbanken AB                                 | 250,000                      | 5.50%  | 15/6/2028        | 254,019                       | 0.02%                    |
| Swedbank AB  | 200,000                      | 3.36%  | 4/4/2025         | 195,940                       | 0.01%                    |
| Swedbank AB  | 200,000                      | 5.34%  | 20/9/2027        | 200,466                       | 0.01%                    |
|  |                              |        |                  | <b>4,688,196</b>              | <b>0.31%</b>             |
| <b>Switzerland 1.11% (31 December 2022: 1.03%)</b>       |                              |        |                  |                               |                          |
| Alcon Finance Corp.                                      | 325,000                      | 2.75%  | 23/9/2026        | 305,565                       | 0.02%                    |
| Alcon Finance Corp.                                      | 250,000                      | 5.38%  | 6/12/2032        | 257,868                       | 0.02%                    |
| Cloverie plc for Zurich Insurance Co., Ltd. <sup>^</sup> | 200,000                      | 5.63%  | 24/6/2046        | 198,096                       | 0.01%                    |
| Credit Suisse AG   | 250,000                      | 7.95%  | 9/1/2025         | 255,433                       | 0.02%                    |
| Credit Suisse AG   | 300,000                      | 3.70%  | 21/2/2025        | 293,828                       | 0.02%                    |
| Credit Suisse AG   | 300,000                      | 1.25%  | 7/8/2026         | 272,126                       | 0.02%                    |
| Credit Suisse AG   | 250,000                      | 5.00%  | 9/7/2027         | 250,022                       | 0.02%                    |
| Credit Suisse AG   | 400,000                      | 7.50%  | 15/2/2028        | 438,427                       | 0.03%                    |
| Credit Suisse USA, Inc.                                  | 85,000                       | 7.13%  | 15/7/2032        | 96,908                        | 0.01%                    |
| Glencore Finance Canada Ltd.                             | 175,000                      | 5.55%  | 25/10/2042       | 170,163                       | 0.01%                    |
| Glencore Funding LLC                                     | 300,000                      | 4.88%  | 12/3/2029        | 299,634                       | 0.02%                    |
| Holcim Finance US LLC                                    | 200,000                      | 3.50%  | 22/9/2026        | 193,454                       | 0.01%                    |
| Nestle Holdings, Inc.                                    | 725,000                      | 3.50%  | 24/9/2025        | 711,869                       | 0.05%                    |
| Novartis Capital Corp.                                   | 150,000                      | 3.00%  | 20/11/2025       | 145,963                       | 0.01%                    |
| Novartis Capital Corp.                                   | 70,000                       | 2.00%  | 14/2/2027        | 65,569                        | 0.00%                    |
| Novartis Capital Corp.                                   | 150,000                      | 3.10%  | 17/5/2027        | 144,367                       | 0.01%                    |
| Novartis Capital Corp.                                   | 250,000                      | 2.20%  | 14/8/2030        | 220,159                       | 0.02%                    |
| Novartis Capital Corp.                                   | 325,000                      | 4.40%  | 6/5/2044         | 311,827                       | 0.02%                    |
| Novartis Capital Corp.                                   | 250,000                      | 4.00%  | 20/11/2045       | 225,356                       | 0.02%                    |
| Novartis Capital Corp.                                   | 175,000                      | 2.75%  | 14/8/2050        | 126,458                       | 0.01%                    |
| Roche Holdings, Inc.                                     | 200,000                      | 0.99%  | 5/3/2026         | 185,405                       | 0.01%                    |
| Roche Holdings, Inc.                                     | 200,000                      | 2.63%  | 15/5/2026        | 191,852                       | 0.01%                    |
| Roche Holdings, Inc.                                     | 350,000                      | 2.38%  | 28/1/2027        | 329,483                       | 0.02%                    |
| Roche Holdings, Inc.                                     | 375,000                      | 2.08%  | 13/12/2031       | 315,721                       | 0.02%                    |
| Roche Holdings, Inc.                                     | 250,000                      | 4.00%  | 28/11/2044       | 225,236                       | 0.02%                    |
| Roche Holdings, Inc.                                     | 400,000                      | 2.61%  | 13/12/2051       | 269,540                       | 0.02%                    |
| Swiss Re Finance Luxembourg SA <sup>^</sup>              | 325,000                      | 5.00%  | 2/4/2049         | 311,105                       | 0.02%                    |
| Tyco Electronics Group SA                                | 400,000                      | 3.13%  | 15/8/2027        | 381,747                       | 0.03%                    |
| Tyco Electronics Group SA                                | 75,000                       | 7.13%  | 1/10/2037        | 88,313                        | 0.01%                    |
| UBS AG   | 200,000                      | 5.80%  | 11/9/2025        | 202,358                       | 0.01%                    |
| UBS AG   | 225,000                      | 1.25%  | 1/6/2026         | 206,795                       | 0.01%                    |
| UBS AG   | 400,000                      | 5.65%  | 11/9/2028        | 414,908                       | 0.03%                    |
| UBS Group AG   | 350,000                      | 3.75%  | 26/3/2025        | 342,868                       | 0.02%                    |
| UBS Group AG   | 200,000                      | 4.13%  | 24/9/2025        | 195,565                       | 0.01%                    |
| UBS Group AG   | 250,000                      | 4.13%  | 15/4/2026        | 243,854                       | 0.02%                    |
| UBS Group AG   | 200,000                      | 4.55%  | 17/4/2026        | 197,298                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                | 175,000                      | 4.49%  | 12/5/2026        | 172,399                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                | 250,000                      | 2.19%  | 5/6/2026         | 237,888                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                | 300,000                      | 6.37%  | 15/7/2026        | 303,884                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                | 200,000                      | 5.71%  | 12/1/2027        | 200,757                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                | 250,000                      | 1.36%  | 30/1/2027        | 229,410                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                | 300,000                      | 1.31%  | 2/2/2027         | 274,877                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                | 500,000                      | 4.70%  | 5/8/2027         | 492,420                       | 0.03%                    |
| UBS Group AG <sup>^</sup>                                | 300,000                      | 1.49%  | 10/8/2027        | 271,117                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                | 200,000                      | 6.33%  | 22/12/2027       | 206,112                       | 0.01%                    |
| UBS Group AG   | 335,000                      | 4.28%  | 9/1/2028         | 323,888                       | 0.02%                    |
| UBS Group AG   | 300,000                      | 4.25%  | 23/3/2028        | 289,503                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                | 200,000                      | 4.75%  | 12/5/2028        | 196,789                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                | 300,000                      | 6.44%  | 11/8/2028        | 311,226                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                | 325,000                      | 3.87%  | 12/1/2029        | 306,557                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                | 200,000                      | 6.25%  | 22/9/2029        | 208,231                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                | 200,000                      | 3.13%  | 13/8/2030        | 178,512                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                | 450,000                      | 4.19%  | 1/4/2031         | 419,445                       | 0.03%                    |
| UBS Group AG <sup>^</sup>                                | 200,000                      | 2.10%  | 11/2/2032        | 159,409                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                | 450,000                      | 3.09%  | 14/5/2032        | 383,574                       | 0.03%                    |
| UBS Group AG <sup>^</sup>                                | 200,000                      | 2.75%  | 11/2/2033        | 163,762                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                | 450,000                      | 6.54%  | 12/8/2033        | 479,929                       | 0.03%                    |
| UBS Group AG <sup>^</sup>                                | 300,000                      | 9.02%  | 15/11/2033       | 368,989                       | 0.03%                    |
| UBS Group AG <sup>^</sup>                                | 330,000                      | 5.96%  | 12/1/2034        | 341,202                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                | 200,000                      | 6.30%  | 22/9/2034        | 211,415                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                | 225,000                      | 3.18%  | 11/2/2043        | 166,332                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| UBS Group AG  | 305,000                      | 4.88%  | 15/5/2045        | 290,563                       | 0.02%                    |
| Zurich Finance Ireland Designated Activity Co.^             | 400,000                      | 3.00%  | 19/4/2051        | 323,839                       | 0.02%                    |
|   |                              |        |                  | <b>16,597,169</b>             | <b>1.11%</b>             |
| <b>Taiwan 0.14% (31 December 2022: 0.15%)</b>               |                              |        |                  |                               |                          |
| Formosa Group Cayman Ltd.                                   | 200,000                      | 3.38%  | 22/4/2025        | 195,488                       | 0.01%                    |
| TSMC Arizona Corp.  | 200,000                      | 2.50%  | 25/10/2031       | 171,293                       | 0.01%                    |
| TSMC Arizona Corp.  | 200,000                      | 4.25%  | 22/4/2032        | 196,335                       | 0.01%                    |
| TSMC Arizona Corp.  | 200,000                      | 3.25%  | 25/10/2051       | 157,204                       | 0.01%                    |
| TSMC Arizona Corp.  | 200,000                      | 4.50%  | 22/4/2052        | 197,735                       | 0.02%                    |
| TSMC Global Ltd.  | 300,000                      | 0.75%  | 28/9/2025        | 279,206                       | 0.02%                    |
| TSMC Global Ltd.  | 325,000                      | 1.00%  | 28/9/2027        | 285,501                       | 0.02%                    |
| TSMC Global Ltd.  | 200,000                      | 1.75%  | 23/4/2028        | 178,054                       | 0.01%                    |
| TSMC Global Ltd.  | 350,000                      | 1.38%  | 28/9/2030        | 283,161                       | 0.02%                    |
| TSMC Global Ltd.  | 200,000                      | 2.25%  | 23/4/2031        | 169,754                       | 0.01%                    |
|   |                              |        |                  | <b>2,113,731</b>              | <b>0.14%</b>             |
| <b>Tanzania 0.01% (31 December 2022: 0.01%)</b>             |                              |        |                  |                               |                          |
| AngloGold Ashanti Holdings plc                              | 200,000                      | 3.75%  | 1/10/2030        | 173,817                       | 0.01%                    |
|   |                              |        |                  | <b>173,817</b>                | <b>0.01%</b>             |
| <b>Thailand 0.16% (31 December 2022: 0.12%)</b>             |                              |        |                  |                               |                          |
| Bangkok Bank PCL  | 125,000                      | 9.03%  | 15/3/2029        | 144,358                       | 0.01%                    |
| Bangkok Bank PCL^   | 200,000                      | 3.47%  | 23/9/2036        | 167,915                       | 0.01%                    |
| Export Import Bank of Thailand                              | 525,000                      | 3.90%  | 2/6/2027         | 509,711                       | 0.03%                    |
| GC Treasury Center Co., Ltd.                                | 200,000                      | 5.20%  | 30/3/2052        | 172,854                       | 0.01%                    |
| Kasikornbank PCL  | 200,000                      | 5.46%  | 7/3/2028         | 203,893                       | 0.01%                    |
| Minor International PCL^                                    | 200,000                      | 2.70%  | Perpetual        | 185,563                       | 0.01%                    |
| PTTEP Treasury Center Co., Ltd.                             | 250,000                      | 2.59%  | 10/6/2027        | 232,337                       | 0.02%                    |
| PTTEP Treasury Center Co., Ltd.                             | 200,000                      | 6.35%  | 12/6/2042        | 215,784                       | 0.02%                    |
| Thaioil Treasury Center Co., Ltd.                           | 400,000                      | 4.63%  | 20/11/2028       | 394,022                       | 0.03%                    |
| Thaioil Treasury Center Co., Ltd.                           | 200,000                      | 3.50%  | 17/10/2049       | 135,855                       | 0.01%                    |
|   |                              |        |                  | <b>2,362,292</b>              | <b>0.16%</b>             |
| <b>United Arab Emirates 1.07% (31 December 2022: 1.09%)</b> |                              |        |                  |                               |                          |
| Abu Dhabi Commercial Bank PJSC^                             | 200,000                      | 8.00%  | Perpetual        | 212,298                       | 0.02%                    |
| Abu Dhabi Commercial Bank PJSC                              | 200,000                      | 4.50%  | 14/9/2027        | 196,272                       | 0.01%                    |
| Abu Dhabi Crude Oil Pipeline LLC                            | 200,000                      | 3.65%  | 2/11/2029        | 190,100                       | 0.01%                    |
| Abu Dhabi Crude Oil Pipeline LLC                            | 300,000                      | 4.60%  | 2/11/2047        | 275,283                       | 0.02%                    |
| Abu Dhabi Government International Bond                     | 400,000                      | 2.50%  | 16/4/2025        | 387,986                       | 0.03%                    |
| Abu Dhabi Government International Bond                     | 400,000                      | 3.13%  | 3/5/2026         | 388,007                       | 0.03%                    |
| Abu Dhabi Government International Bond                     | 600,000                      | 3.13%  | 11/10/2027       | 575,674                       | 0.04%                    |
| Abu Dhabi Government International Bond                     | 300,000                      | 1.63%  | 2/6/2028         | 269,291                       | 0.02%                    |
| Abu Dhabi Government International Bond                     | 400,000                      | 2.50%  | 30/9/2029        | 365,625                       | 0.03%                    |
| Abu Dhabi Government International Bond                     | 200,000                      | 3.13%  | 16/4/2030        | 188,467                       | 0.01%                    |
| Abu Dhabi Government International Bond                     | 300,000                      | 1.70%  | 2/3/2031         | 253,877                       | 0.02%                    |
| Abu Dhabi Government International Bond                     | 300,000                      | 1.88%  | 15/9/2031        | 254,012                       | 0.02%                    |
| Abu Dhabi Government International Bond                     | 400,000                      | 4.13%  | 11/10/2047       | 348,977                       | 0.02%                    |
| Abu Dhabi Government International Bond                     | 500,000                      | 3.13%  | 30/9/2049        | 366,957                       | 0.03%                    |
| Abu Dhabi Government International Bond                     | 600,000                      | 3.88%  | 16/4/2050        | 503,022                       | 0.03%                    |
| Abu Dhabi Government International Bond                     | 200,000                      | 3.00%  | 15/9/2051        | 142,847                       | 0.01%                    |
| Abu Dhabi Government International Bond                     | 200,000                      | 2.70%  | 2/9/2070         | 126,714                       | 0.01%                    |
| Abu Dhabi National Energy Co. PJSC                          | 200,000                      | 4.38%  | 22/6/2026        | 198,169                       | 0.01%                    |
| Abu Dhabi National Energy Co. PJSC                          | 200,000                      | 4.88%  | 23/4/2030        | 204,754                       | 0.01%                    |
| Abu Dhabi National Energy Co. PJSC                          | 200,000                      | 4.70%  | 24/4/2033        | 202,419                       | 0.01%                    |
| Abu Dhabi National Energy Co. PJSC                          | 100,000                      | 4.00%  | 3/10/2049        | 84,019                        | 0.01%                    |
| Abu Dhabi National Energy Co. PJSC                          | 200,000                      | 3.40%  | 29/4/2051        | 149,592                       | 0.01%                    |
| Abu Dhabi Ports Co. PJSC                                    | 200,000                      | 2.50%  | 6/5/2031         | 169,963                       | 0.01%                    |
| Adib Sukuk Co. II Ltd.                                      | 200,000                      | 5.70%  | 15/11/2028       | 205,691                       | 0.01%                    |
| Aldar Sukuk No 2 Ltd.                                       | 250,000                      | 3.88%  | 22/10/2029       | 235,398                       | 0.02%                    |
| DAE Funding LLC   | 200,000                      | 3.38%  | 20/3/2028        | 184,104                       | 0.01%                    |
| DIB Sukuk Ltd.  | 600,000                      | 2.95%  | 16/1/2026        | 574,261                       | 0.04%                    |
| DIB Sukuk Ltd.  | 200,000                      | 1.96%  | 22/6/2026        | 185,585                       | 0.01%                    |
| DIB Sukuk Ltd.  | 300,000                      | 2.74%  | 16/2/2027        | 279,821                       | 0.02%                    |
| DP World Crescent Ltd.                                      | 200,000                      | 3.88%  | 18/7/2029        | 189,661                       | 0.01%                    |
| DP World Crescent Ltd.                                      | 200,000                      | 3.75%  | 30/1/2030        | 187,930                       | 0.01%                    |
| DP World Crescent Ltd.                                      | 200,000                      | 5.50%  | 13/9/2033        | 204,378                       | 0.01%                    |
| DP World Ltd.   | 350,000                      | 6.85%  | 2/7/2037         | 385,620                       | 0.03%                    |
| DP World Ltd.   | 200,000                      | 4.70%  | 30/9/2049        | 168,741                       | 0.01%                    |
| Emaar Sukuk Ltd.  | 200,000                      | 3.88%  | 17/9/2029        | 183,836                       | 0.01%                    |
| Emirates Development Bank PJSC                              | 200,000                      | 1.64%  | 15/6/2026        | 183,340                       | 0.01%                    |
| Emirates NBD Bank PJSC^                                     | 250,000                      | 4.25%  | Perpetual        | 225,026                       | 0.02%                    |
| Emirates NBD Bank PJSC                                      | 700,000                      | 2.63%  | 18/2/2025        | 678,475                       | 0.05%                    |
| Fab Sukuk Co., Ltd.   | 200,000                      | 1.41%  | 14/1/2026        | 185,467                       | 0.01%                    |
| Fab Sukuk Co., Ltd.   | 200,000                      | 4.58%  | 17/1/2028        | 198,605                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| First Abu Dhabi Bank PJSC^                            | 200,000                      | 4.50%  | Perpetual        | 191,144                       | 0.01%                    |
| First Abu Dhabi Bank PJSC^                            | 200,000                      | 6.32%  | 4/4/2034         | 206,302                       | 0.02%                    |
| Galaxy Pipeline Assets Bidco Ltd.                     | 258,640                      | 1.75%  | 30/9/2027        | 243,257                       | 0.02%                    |
| Galaxy Pipeline Assets Bidco Ltd.                     | 169,888                      | 2.16%  | 31/3/2034        | 147,675                       | 0.01%                    |
| Galaxy Pipeline Assets Bidco Ltd.                     | 300,000                      | 2.63%  | 31/3/2036        | 247,831                       | 0.02%                    |
| Galaxy Pipeline Assets Bidco Ltd.                     | 200,000                      | 3.25%  | 30/9/2040        | 156,909                       | 0.01%                    |
| Galaxy Pipeline Assets Bidco Ltd.                     | 186,624                      | 2.94%  | 30/9/2040        | 154,013                       | 0.01%                    |
| MAF Sukuk Ltd.  | 200,000                      | 4.50%  | 3/11/2025        | 196,531                       | 0.01%                    |
| MAF Sukuk Ltd.  | 200,000                      | 3.93%  | 28/2/2030        | 186,886                       | 0.01%                    |
| Masdar Abu Dhabi Future Energy Co.                    | 200,000                      | 4.88%  | 25/7/2033        | 198,095                       | 0.01%                    |
| MDGH GMTN RSC Ltd.                                    | 300,000                      | 2.50%  | 21/5/2026        | 284,329                       | 0.02%                    |
| MDGH GMTN RSC Ltd.                                    | 200,000                      | 4.50%  | 7/11/2028        | 199,056                       | 0.01%                    |
| MDGH GMTN RSC Ltd.                                    | 350,000                      | 2.88%  | 7/11/2029        | 319,429                       | 0.02%                    |
| MDGH GMTN RSC Ltd.                                    | 200,000                      | 3.38%  | 28/3/2032        | 182,991                       | 0.01%                    |
| MDGH GMTN RSC Ltd.                                    | 200,000                      | 4.38%  | 22/11/2033       | 194,920                       | 0.01%                    |
| MDGH GMTN RSC Ltd.                                    | 200,000                      | 6.88%  | 1/11/2041        | 237,695                       | 0.02%                    |
| MDGH GMTN RSC Ltd.                                    | 500,000                      | 3.70%  | 7/11/2049        | 401,502                       | 0.03%                    |
| MDGH GMTN RSC Ltd.                                    | 200,000                      | 3.40%  | 7/6/2051         | 148,549                       | 0.01%                    |
| NBK Tier 1 Ltd.^                                      | 200,000                      | 3.63%  | Perpetual        | 180,361                       | 0.01%                    |
| RAK Capital   | 200,000                      | 3.09%  | 31/3/2025        | 193,715                       | 0.01%                    |
| Ruwais Power Co. PJSC                                 | 200,000                      | 6.00%  | 31/8/2036        | 200,315                       | 0.01%                    |
| UAE International Government Bond                     | 200,000                      | 2.00%  | 19/10/2031       | 170,096                       | 0.01%                    |
| UAE International Government Bond                     | 200,000                      | 4.05%  | 7/7/2032         | 197,053                       | 0.01%                    |
| UAE International Government Bond                     | 200,000                      | 4.92%  | 25/9/2033        | 210,500                       | 0.02%                    |
| UAE International Government Bond                     | 200,000                      | 4.95%  | 7/7/2052         | 196,610                       | 0.01%                    |
| UAE International Government Bond                     | 300,000                      | 3.25%  | 19/10/2061       | 216,842                       | 0.02%                    |
|   |                              |        |                  | <b>15,972,870</b>             | <b>1.07%</b>             |
| <b>United Kingdom 3.46% (31 December 2022: 3.76%)</b> |                              |        |                  |                               |                          |
| abrdn plc   | 200,000                      | 4.25%  | 30/6/2028        | 175,326                       | 0.01%                    |
| Ashtead Capital, Inc.                                 | 175,000                      | 4.00%  | 1/5/2028         | 164,514                       | 0.01%                    |
| Ashtead Capital, Inc.                                 | 225,000                      | 4.25%  | 1/11/2029        | 209,965                       | 0.01%                    |
| Astrazeneca Finance LLC                               | 425,000                      | 1.20%  | 28/5/2026        | 393,386                       | 0.03%                    |
| Astrazeneca Finance LLC                               | 200,000                      | 2.25%  | 28/5/2031        | 172,559                       | 0.01%                    |
| Astrazeneca Finance LLC                               | 175,000                      | 4.88%  | 3/3/2033         | 180,972                       | 0.01%                    |
| AstraZeneca plc                                       | 503,000                      | 3.38%  | 16/11/2025       | 492,179                       | 0.03%                    |
| AstraZeneca plc                                       | 100,000                      | 0.70%  | 8/4/2026         | 92,088                        | 0.01%                    |
| AstraZeneca plc                                       | 150,000                      | 1.38%  | 6/8/2030         | 124,705                       | 0.01%                    |
| AstraZeneca plc                                       | 600,000                      | 6.45%  | 15/9/2037        | 701,495                       | 0.05%                    |
| AstraZeneca plc                                       | 150,000                      | 4.00%  | 18/9/2042        | 136,251                       | 0.01%                    |
| AstraZeneca plc                                       | 335,000                      | 3.00%  | 28/5/2051        | 250,375                       | 0.02%                    |
| BAE Systems Finance, Inc.                             | 100,000                      | 7.50%  | 1/7/2027         | 107,990                       | 0.01%                    |
| BAE Systems Holdings, Inc.                            | 75,000                       | 3.85%  | 15/12/2025       | 73,421                        | 0.01%                    |
| BAE Systems Holdings, Inc.                            | 100,000                      | 4.75%  | 7/10/2044        | 92,264                        | 0.01%                    |
| BAE Systems plc                                       | 300,000                      | 1.90%  | 15/2/2031        | 246,722                       | 0.02%                    |
| BAE Systems plc                                       | 100,000                      | 3.00%  | 15/9/2050        | 70,813                        | 0.01%                    |
| Bank of England Euro Note                             | 400,000                      | 4.63%  | 6/3/2026         | 402,728                       | 0.03%                    |
| Barclays plc  | 300,000                      | 3.65%  | 16/3/2025        | 293,296                       | 0.02%                    |
| Barclays plc  | 375,000                      | 4.38%  | 12/1/2026        | 370,218                       | 0.03%                    |
| Barclays plc^   | 500,000                      | 2.85%  | 7/5/2026         | 482,652                       | 0.03%                    |
| Barclays plc  | 475,000                      | 5.20%  | 12/5/2026        | 471,740                       | 0.03%                    |
| Barclays plc^   | 200,000                      | 5.30%  | 9/8/2026         | 199,250                       | 0.01%                    |
| Barclays plc^   | 200,000                      | 5.83%  | 9/5/2027         | 201,730                       | 0.01%                    |
| Barclays plc^   | 625,000                      | 2.28%  | 24/11/2027       | 573,250                       | 0.04%                    |
| Barclays plc  | 285,000                      | 4.84%  | 9/5/2028         | 277,919                       | 0.02%                    |
| Barclays plc^   | 200,000                      | 5.50%  | 9/8/2028         | 201,055                       | 0.01%                    |
| Barclays plc^   | 450,000                      | 7.39%  | 2/11/2028        | 480,905                       | 0.03%                    |
| Barclays plc^   | 200,000                      | 4.97%  | 16/5/2029        | 196,525                       | 0.01%                    |
| Barclays plc^   | 200,000                      | 6.49%  | 13/9/2029        | 208,595                       | 0.01%                    |
| Barclays plc^   | 240,000                      | 5.09%  | 20/6/2030        | 232,513                       | 0.02%                    |
| Barclays plc^   | 200,000                      | 2.67%  | 10/3/2032        | 165,063                       | 0.01%                    |
| Barclays plc^   | 200,000                      | 2.89%  | 24/11/2032       | 164,450                       | 0.01%                    |
| Barclays plc^   | 200,000                      | 5.75%  | 9/8/2033         | 201,751                       | 0.01%                    |
| Barclays plc^   | 300,000                      | 7.44%  | 2/11/2033        | 336,213                       | 0.02%                    |
| Barclays plc^   | 300,000                      | 6.22%  | 9/5/2034         | 311,129                       | 0.02%                    |
| Barclays plc^   | 200,000                      | 7.12%  | 27/6/2034        | 212,865                       | 0.01%                    |
| Barclays plc^   | 215,000                      | 6.69%  | 13/9/2034        | 229,879                       | 0.02%                    |
| Barclays plc^   | 250,000                      | 3.56%  | 23/9/2035        | 214,597                       | 0.01%                    |
| Barclays plc  | 200,000                      | 5.25%  | 17/8/2045        | 195,996                       | 0.01%                    |
| Barclays plc  | 250,000                      | 4.95%  | 10/1/2047        | 234,132                       | 0.02%                    |
| BAT Capital Corp.                                     | 200,000                      | 4.70%  | 2/4/2027         | 197,961                       | 0.01%                    |
| BAT Capital Corp.                                     | 132,000                      | 3.56%  | 15/8/2027        | 126,069                       | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| BAT Capital Corp.                                    | 450,000                      | 2.26%  | 25/3/2028        | 402,551                       | 0.03%                    |
| BAT Capital Corp.                                    | 150,000                      | 3.46%  | 6/9/2029         | 138,073                       | 0.01%                    |
| BAT Capital Corp.                                    | 225,000                      | 6.34%  | 2/8/2030         | 236,437                       | 0.02%                    |
| BAT Capital Corp.                                    | 325,000                      | 2.73%  | 25/3/2031        | 272,624                       | 0.02%                    |
| BAT Capital Corp.                                    | 175,000                      | 7.75%  | 19/10/2032       | 197,405                       | 0.01%                    |
| BAT Capital Corp.                                    | 175,000                      | 6.42%  | 2/8/2033         | 183,243                       | 0.01%                    |
| BAT Capital Corp.                                    | 200,000                      | 4.39%  | 15/8/2037        | 167,725                       | 0.01%                    |
| BAT Capital Corp.                                    | 225,000                      | 3.73%  | 25/9/2040        | 165,853                       | 0.01%                    |
| BAT Capital Corp.                                    | 200,000                      | 7.08%  | 2/8/2043         | 212,661                       | 0.01%                    |
| BAT Capital Corp.                                    | 175,000                      | 4.54%  | 15/8/2047        | 134,595                       | 0.01%                    |
| BAT Capital Corp.                                    | 100,000                      | 5.28%  | 2/4/2050         | 85,716                        | 0.01%                    |
| BAT Capital Corp.                                    | 100,000                      | 3.98%  | 25/9/2050        | 70,663                        | 0.01%                    |
| BAT Capital Corp.                                    | 100,000                      | 5.65%  | 16/3/2052        | 90,651                        | 0.01%                    |
| BAT Capital Corp.                                    | 150,000                      | 7.08%  | 2/8/2053         | 160,498                       | 0.01%                    |
| BAT International Finance plc                        | 300,000                      | 1.67%  | 25/3/2026        | 278,624                       | 0.02%                    |
| BAT International Finance plc                        | 350,000                      | 4.45%  | 16/3/2028        | 344,589                       | 0.02%                    |
| BAT International Finance plc                        | 200,000                      | 5.93%  | 2/2/2029         | 207,876                       | 0.01%                    |
| BG Energy Capital plc                                | 150,000                      | 5.13%  | 15/10/2041       | 142,573                       | 0.01%                    |
| BP Capital Markets plc                               | 260,000                      | 3.28%  | 19/9/2027        | 250,114                       | 0.02%                    |
| BP Capital Markets plc                               | 100,000                      | 3.72%  | 28/11/2028       | 97,067                        | 0.01%                    |
| British Airways 2020-1 Class A Pass Through Trust    | 250,108                      | 4.25%  | 15/11/2032       | 232,011                       | 0.02%                    |
| British Telecommunications plc                       | 100,000                      | 5.13%  | 4/12/2028        | 101,560                       | 0.01%                    |
| British Telecommunications plc                       | 325,000                      | 3.25%  | 8/11/2029        | 296,933                       | 0.02%                    |
| British Telecommunications plc                       | 250,000                      | 9.63%  | 15/12/2030       | 309,439                       | 0.02%                    |
| Brookfield Finance I UK plc/Brookfield Finance, Inc. | 85,000                       | 2.34%  | 30/1/2032        | 67,993                        | 0.01%                    |
| Centrica plc   | 55,000                       | 5.38%  | 16/10/2043       | 49,894                        | 0.00%                    |
| CK Hutchison International 16 Ltd.                   | 300,000                      | 2.75%  | 3/10/2026        | 283,522                       | 0.02%                    |
| CK Hutchison International 17 II Ltd.                | 200,000                      | 3.25%  | 29/9/2027        | 189,738                       | 0.01%                    |
| CK Hutchison International 17 Ltd.                   | 200,000                      | 3.50%  | 5/4/2027         | 192,275                       | 0.01%                    |
| CK Hutchison International 19 II Ltd.                | 200,000                      | 3.38%  | 6/9/2049         | 153,513                       | 0.01%                    |
| CK Hutchison International 20 Ltd.                   | 400,000                      | 2.50%  | 8/5/2030         | 348,989                       | 0.02%                    |
| CK Hutchison International 23 Ltd.                   | 200,000                      | 4.88%  | 21/4/2033        | 200,250                       | 0.01%                    |
| CNH Industrial NV                                    | 250,000                      | 3.85%  | 15/11/2027       | 241,937                       | 0.02%                    |
| CSL Finance plc                                      | 175,000                      | 4.05%  | 27/4/2029        | 170,128                       | 0.01%                    |
| CSL Finance plc                                      | 75,000                       | 4.63%  | 27/4/2042        | 71,315                        | 0.01%                    |
| Diageo Capital plc                                   | 200,000                      | 5.30%  | 24/10/2027       | 206,571                       | 0.01%                    |
| Diageo Capital plc                                   | 200,000                      | 3.88%  | 18/5/2028        | 195,773                       | 0.01%                    |
| Diageo Capital plc                                   | 200,000                      | 2.38%  | 24/10/2029       | 180,256                       | 0.01%                    |
| Diageo Capital plc                                   | 250,000                      | 5.50%  | 24/1/2033        | 266,128                       | 0.02%                    |
| Diageo Capital plc                                   | 200,000                      | 5.63%  | 5/10/2033        | 215,873                       | 0.01%                    |
| Diageo Capital plc                                   | 75,000                       | 5.88%  | 30/9/2036        | 82,698                        | 0.01%                    |
| Diageo Capital plc                                   | 100,000                      | 3.88%  | 29/4/2043        | 87,124                        | 0.01%                    |
| Experian Finance plc                                 | 50,000                       | 2.75%  | 8/3/2030         | 43,912                        | 0.00%                    |
| Ferguson Finance plc                                 | 200,000                      | 3.25%  | 2/6/2030         | 179,137                       | 0.01%                    |
| GlaxoSmithKline Capital plc                          | 200,000                      | 3.38%  | 1/6/2029         | 192,701                       | 0.01%                    |
| GlaxoSmithKline Capital, Inc.                        | 419,000                      | 3.63%  | 15/5/2025        | 412,046                       | 0.03%                    |
| GlaxoSmithKline Capital, Inc.                        | 250,000                      | 5.38%  | 15/4/2034        | 269,350                       | 0.02%                    |
| GlaxoSmithKline Capital, Inc.                        | 275,000                      | 6.38%  | 15/5/2038        | 319,783                       | 0.02%                    |
| GlaxoSmithKline Capital, Inc.                        | 75,000                       | 4.20%  | 18/3/2043        | 70,032                        | 0.01%                    |
| HSBC Holdings plc                                    | 600,000                      | 4.25%  | 18/8/2025        | 587,128                       | 0.04%                    |
| HSBC Holdings plc^                                   | 175,000                      | 4.18%  | 9/12/2025        | 172,640                       | 0.01%                    |
| HSBC Holdings plc                                    | 621,000                      | 4.30%  | 8/3/2026         | 610,834                       | 0.04%                    |
| HSBC Holdings plc^                                   | 200,000                      | 3.00%  | 10/3/2026        | 194,010                       | 0.01%                    |
| HSBC Holdings plc^                                   | 200,000                      | 1.65%  | 18/4/2026        | 190,083                       | 0.01%                    |
| HSBC Holdings plc                                    | 300,000                      | 3.90%  | 25/5/2026        | 292,161                       | 0.02%                    |
| HSBC Holdings plc^                                   | 200,000                      | 2.10%  | 4/6/2026         | 190,420                       | 0.01%                    |
| HSBC Holdings plc^                                   | 197,000                      | 4.29%  | 12/9/2026        | 192,870                       | 0.01%                    |
| HSBC Holdings plc^                                   | 525,000                      | 7.34%  | 3/11/2026        | 545,206                       | 0.04%                    |
| HSBC Holdings plc                                    | 350,000                      | 4.38%  | 23/11/2026       | 341,989                       | 0.02%                    |
| HSBC Holdings plc^                                   | 400,000                      | 2.25%  | 22/11/2027       | 367,225                       | 0.03%                    |
| HSBC Holdings plc^                                   | 419,000                      | 4.04%  | 13/3/2028        | 403,769                       | 0.03%                    |
| HSBC Holdings plc^                                   | 300,000                      | 4.76%  | 9/6/2028         | 295,786                       | 0.02%                    |
| HSBC Holdings plc^                                   | 300,000                      | 5.21%  | 11/8/2028        | 299,886                       | 0.02%                    |
| HSBC Holdings plc^                                   | 525,000                      | 7.39%  | 3/11/2028        | 562,523                       | 0.04%                    |
| HSBC Holdings plc^                                   | 400,000                      | 6.16%  | 9/3/2029         | 413,314                       | 0.03%                    |
| HSBC Holdings plc^                                   | 400,000                      | 4.58%  | 19/6/2029        | 388,136                       | 0.03%                    |
| HSBC Holdings plc^                                   | 200,000                      | 2.21%  | 17/8/2029        | 174,599                       | 0.01%                    |
| HSBC Holdings plc                                    | 245,000                      | 4.95%  | 31/3/2030        | 242,869                       | 0.02%                    |
| HSBC Holdings plc^                                   | 400,000                      | 3.97%  | 22/5/2030        | 373,791                       | 0.03%                    |
| HSBC Holdings plc^                                   | 225,000                      | 2.85%  | 4/6/2031         | 193,702                       | 0.01%                    |
| HSBC Holdings plc^                                   | 300,000                      | 2.36%  | 18/8/2031        | 249,008                       | 0.02%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| HSBC Holdings plc^                         | 625,000                      | 2.80%  | 24/5/2032        | 521,622                       | 0.04%                    |
| HSBC Holdings plc^                         | 200,000                      | 2.87%  | 22/11/2032       | 166,444                       | 0.01%                    |
| HSBC Holdings plc^                         | 200,000                      | 4.76%  | 29/3/2033        | 186,397                       | 0.01%                    |
| HSBC Holdings plc^                         | 425,000                      | 5.40%  | 11/8/2033        | 427,028                       | 0.03%                    |
| HSBC Holdings plc^                         | 300,000                      | 8.11%  | 3/11/2033        | 345,621                       | 0.02%                    |
| HSBC Holdings plc^                         | 200,000                      | 6.25%  | 9/3/2034         | 211,874                       | 0.01%                    |
| HSBC Holdings plc^                         | 200,000                      | 6.55%  | 20/6/2034        | 209,352                       | 0.01%                    |
| HSBC Holdings plc^                         | 200,000                      | 7.40%  | 13/11/2034       | 219,579                       | 0.02%                    |
| HSBC Holdings plc                          | 350,000                      | 6.50%  | 2/5/2036         | 368,155                       | 0.03%                    |
| HSBC Holdings plc                          | 425,000                      | 6.50%  | 15/9/2037        | 452,793                       | 0.03%                    |
| HSBC Holdings plc                          | 75,000                       | 6.80%  | 1/6/2038         | 80,291                        | 0.01%                    |
| HSBC Holdings plc^                         | 600,000                      | 6.33%  | 9/3/2044         | 648,195                       | 0.04%                    |
| HSBC Holdings plc                          | 400,000                      | 5.25%  | 14/3/2044        | 390,628                       | 0.03%                    |
| Hutchison Whampoa International 03/33 Ltd. | 300,000                      | 7.45%  | 24/11/2033       | 353,432                       | 0.02%                    |
| Imperial Brands Finance plc                | 225,000                      | 4.25%  | 21/7/2025        | 221,025                       | 0.02%                    |
| Imperial Brands Finance plc                | 200,000                      | 6.13%  | 27/7/2027        | 205,206                       | 0.01%                    |
| Imperial Brands Finance plc                | 200,000                      | 3.88%  | 26/7/2029        | 186,642                       | 0.01%                    |
| Legal & General Group plc^                 | 200,000                      | 5.25%  | 21/3/2047        | 192,507                       | 0.01%                    |
| Lloyds Banking Group plc                   | 315,000                      | 4.45%  | 8/5/2025         | 311,256                       | 0.02%                    |
| Lloyds Banking Group plc                   | 375,000                      | 4.58%  | 10/12/2025       | 367,331                       | 0.03%                    |
| Lloyds Banking Group plc^                  | 200,000                      | 3.51%  | 18/3/2026        | 195,256                       | 0.01%                    |
| Lloyds Banking Group plc                   | 350,000                      | 4.65%  | 24/3/2026        | 343,930                       | 0.02%                    |
| Lloyds Banking Group plc^                  | 200,000                      | 4.72%  | 11/8/2026        | 197,397                       | 0.01%                    |
| Lloyds Banking Group plc                   | 250,000                      | 3.75%  | 11/1/2027        | 240,213                       | 0.02%                    |
| Lloyds Banking Group plc^                  | 200,000                      | 3.75%  | 18/3/2028        | 191,493                       | 0.01%                    |
| Lloyds Banking Group plc                   | 200,000                      | 4.38%  | 22/3/2028        | 195,593                       | 0.01%                    |
| Lloyds Banking Group plc                   | 200,000                      | 4.55%  | 16/8/2028        | 196,954                       | 0.01%                    |
| Lloyds Banking Group plc^                  | 500,000                      | 3.57%  | 7/11/2028        | 470,466                       | 0.03%                    |
| Lloyds Banking Group plc^                  | 200,000                      | 4.98%  | 11/8/2033        | 195,191                       | 0.01%                    |
| Lloyds Banking Group plc                   | 200,000                      | 5.30%  | 1/12/2045        | 191,417                       | 0.01%                    |
| Lloyds Banking Group plc^                  | 200,000                      | 3.37%  | 14/12/2046       | 139,268                       | 0.01%                    |
| Lloyds Banking Group plc                   | 200,000                      | 4.34%  | 9/1/2048         | 160,822                       | 0.01%                    |
| LSEGA Financing plc                        | 325,000                      | 1.38%  | 6/4/2026         | 299,914                       | 0.02%                    |
| LSEGA Financing plc                        | 100,000                      | 2.00%  | 6/4/2028         | 89,347                        | 0.01%                    |
| LSEGA Financing plc                        | 600,000                      | 2.50%  | 6/4/2031         | 515,692                       | 0.03%                    |
| M&G plc^                                   | 200,000                      | 6.50%  | 20/10/2048       | 198,550                       | 0.01%                    |
| Mead Johnson Nutrition Co.                 | 250,000                      | 4.13%  | 15/11/2025       | 246,617                       | 0.02%                    |
| Mead Johnson Nutrition Co.                 | 175,000                      | 4.60%  | 1/6/2044         | 164,156                       | 0.01%                    |
| Narragansett Electric Co.                  | 50,000                       | 3.92%  | 1/8/2028         | 48,349                        | 0.00%                    |
| Narragansett Electric Co.                  | 45,000                       | 5.64%  | 15/3/2040        | 45,378                        | 0.00%                    |
| National Grid plc                          | 155,000                      | 5.81%  | 12/6/2033        | 162,945                       | 0.01%                    |
| Nationwide Building Society                | 100,000                      | 3.90%  | 21/7/2025        | 98,048                        | 0.01%                    |
| Nationwide Building Society                | 250,000                      | 4.00%  | 14/9/2026        | 239,762                       | 0.02%                    |
| Nationwide Building Society                | 200,000                      | 1.50%  | 13/10/2026       | 181,839                       | 0.01%                    |
| Nationwide Building Society                | 200,000                      | 5.26%  | 10/11/2026       | 203,733                       | 0.01%                    |
| Nationwide Building Society                | 150,000                      | 4.85%  | 27/7/2027        | 149,411                       | 0.01%                    |
| Nationwide Building Society^               | 500,000                      | 2.97%  | 16/2/2028        | 464,832                       | 0.03%                    |
| NatWest Group plc^                         | 400,000                      | 7.47%  | 10/11/2026       | 413,931                       | 0.03%                    |
| NatWest Group plc^                         | 208,000                      | 3.07%  | 22/5/2028        | 193,248                       | 0.01%                    |
| NatWest Group plc^                         | 200,000                      | 5.52%  | 30/9/2028        | 201,337                       | 0.01%                    |
| NatWest Group plc^                         | 100,000                      | 4.89%  | 18/5/2029        | 98,293                        | 0.01%                    |
| NatWest Group plc^                         | 200,000                      | 5.81%  | 13/9/2029        | 205,249                       | 0.01%                    |
| NatWest Group plc^                         | 600,000                      | 5.08%  | 27/1/2030        | 591,974                       | 0.04%                    |
| NatWest Group plc^                         | 220,000                      | 4.45%  | 8/5/2030         | 210,479                       | 0.01%                    |
| NatWest Group plc^                         | 100,000                      | 3.03%  | 28/11/2035       | 83,199                        | 0.01%                    |
| New England Power Co.                      | 115,000                      | 3.80%  | 5/12/2047        | 90,726                        | 0.01%                    |
| New England Power Co.                      | 10,000                       | 2.81%  | 6/10/2050        | 6,396                         | 0.00%                    |
| Niagara Mohawk Power Corp.                 | 45,000                       | 4.12%  | 28/11/2042       | 37,107                        | 0.00%                    |
| nVent Finance Sarl                         | 75,000                       | 4.55%  | 15/4/2028        | 72,890                        | 0.01%                    |
| nVent Finance Sarl                         | 125,000                      | 2.75%  | 15/11/2031       | 102,613                       | 0.01%                    |
| Phoenix Group Holdings plc                 | 200,000                      | 5.38%  | 6/7/2027         | 190,936                       | 0.01%                    |
| Prudential Funding Asia plc                | 165,000                      | 3.13%  | 14/4/2030        | 148,320                       | 0.01%                    |
| Prudential Funding Asia plc^               | 200,000                      | 2.95%  | 3/11/2033        | 175,888                       | 0.01%                    |
| Reckitt Benckiser Treasury Services plc    | 225,000                      | 3.00%  | 26/6/2027        | 213,552                       | 0.01%                    |
| RELX Capital, Inc.                         | 150,000                      | 4.00%  | 18/3/2029        | 147,492                       | 0.01%                    |
| RELX Capital, Inc.                         | 175,000                      | 4.75%  | 20/5/2032        | 176,835                       | 0.01%                    |
| Reynolds American, Inc.                    | 341,000                      | 4.45%  | 12/6/2025        | 337,076                       | 0.02%                    |
| Reynolds American, Inc.                    | 175,000                      | 5.70%  | 15/8/2035        | 172,690                       | 0.01%                    |
| Reynolds American, Inc.                    | 75,000                       | 7.25%  | 15/6/2037        | 81,676                        | 0.01%                    |
| Reynolds American, Inc.                    | 455,000                      | 5.85%  | 15/8/2045        | 428,645                       | 0.03%                    |
| Royalty Pharma plc                         | 175,000                      | 2.15%  | 2/9/2031         | 143,094                       | 0.01%                    |



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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Royalty Pharma plc                                     | 200,000                      | 3.35%  | 2/9/2051         | 135,935                       | 0.01%                    |
| Santander UK Group Holdings plc^                       | 150,000                      | 1.53%  | 21/8/2026        | 139,944                       | 0.01%                    |
| Santander UK Group Holdings plc^                       | 200,000                      | 6.83%  | 21/11/2026       | 203,846                       | 0.01%                    |
| Santander UK Group Holdings plc^                       | 200,000                      | 1.67%  | 14/6/2027        | 182,049                       | 0.01%                    |
| Santander UK Group Holdings plc^                       | 300,000                      | 2.47%  | 11/1/2028        | 273,416                       | 0.02%                    |
| Santander UK Group Holdings plc^                       | 50,000                       | 3.82%  | 3/11/2028        | 46,985                        | 0.00%                    |
| Santander UK Group Holdings plc^                       | 250,000                      | 2.90%  | 15/3/2032        | 214,673                       | 0.01%                    |
| Santander UK plc                                       | 200,000                      | 3.21%  | 12/6/2026        | 193,303                       | 0.01%                    |
| Smith & Nephew plc                                     | 200,000                      | 2.03%  | 14/10/2030       | 165,294                       | 0.01%                    |
| Standard Chartered plc^                                | 400,000                      | 2.82%  | 30/1/2026        | 386,894                       | 0.03%                    |
| Standard Chartered plc^                                | 250,000                      | 3.97%  | 30/3/2026        | 243,902                       | 0.02%                    |
| Standard Chartered plc                                 | 150,000                      | 4.05%  | 12/4/2026        | 146,198                       | 0.01%                    |
| Standard Chartered plc^                                | 200,000                      | 6.17%  | 9/1/2027         | 203,059                       | 0.01%                    |
| Standard Chartered plc^                                | 200,000                      | 6.19%  | 6/7/2027         | 203,299                       | 0.01%                    |
| Standard Chartered plc^                                | 200,000                      | 2.61%  | 12/1/2028        | 182,966                       | 0.01%                    |
| Standard Chartered plc^                                | 525,000                      | 7.77%  | 16/11/2028       | 566,575                       | 0.04%                    |
| Standard Chartered plc^                                | 200,000                      | 7.02%  | 8/2/2030         | 211,388                       | 0.01%                    |
| Standard Chartered plc^                                | 200,000                      | 3.52%  | 12/2/2030        | 192,488                       | 0.01%                    |
| Standard Chartered plc^                                | 200,000                      | 4.31%  | 21/5/2030        | 186,951                       | 0.01%                    |
| Standard Chartered plc^                                | 500,000                      | 4.64%  | 1/4/2031         | 471,919                       | 0.03%                    |
| Standard Chartered plc^                                | 100,000                      | 2.68%  | 29/6/2032        | 81,282                        | 0.01%                    |
| Standard Chartered plc^                                | 150,000                      | 3.60%  | 12/1/2033        | 124,370                       | 0.01%                    |
| Standard Chartered plc^                                | 200,000                      | 3.27%  | 18/2/2036        | 164,099                       | 0.01%                    |
| Standard Chartered plc                                 | 100,000                      | 5.30%  | 9/1/2043         | 90,817                        | 0.01%                    |
| Standard Chartered plc                                 | 325,000                      | 5.70%  | 26/3/2044        | 314,255                       | 0.02%                    |
| Unilever Capital Corp.                                 | 100,000                      | 3.38%  | 22/3/2025        | 98,332                        | 0.01%                    |
| Unilever Capital Corp.                                 | 75,000                       | 3.10%  | 30/7/2025        | 73,639                        | 0.01%                    |
| Unilever Capital Corp.                                 | 100,000                      | 3.50%  | 22/3/2028        | 96,995                        | 0.01%                    |
| Unilever Capital Corp.                                 | 200,000                      | 5.00%  | 8/12/2033        | 207,912                       | 0.01%                    |
| Unilever Capital Corp.                                 | 200,000                      | 2.63%  | 12/8/2051        | 137,608                       | 0.01%                    |
| United Utilities plc                                   | 55,000                       | 6.88%  | 15/8/2028        | 59,359                        | 0.00%                    |
| Vodafone Group plc                                     | 100,000                      | 4.13%  | 30/5/2025        | 98,764                        | 0.01%                    |
| Vodafone Group plc                                     | 175,000                      | 7.88%  | 15/2/2030        | 200,669                       | 0.01%                    |
| Vodafone Group plc                                     | 350,000                      | 6.15%  | 27/2/2037        | 378,952                       | 0.03%                    |
| Vodafone Group plc                                     | 225,000                      | 4.38%  | 19/2/2043        | 196,411                       | 0.01%                    |
| Vodafone Group plc                                     | 210,000                      | 5.25%  | 30/5/2048        | 204,866                       | 0.01%                    |
| Vodafone Group plc                                     | 300,000                      | 4.88%  | 19/6/2049        | 272,174                       | 0.02%                    |
| Vodafone Group plc                                     | 330,000                      | 4.25%  | 17/9/2050        | 274,752                       | 0.02%                    |
| Vodafone Group plc                                     | 100,000                      | 5.63%  | 10/2/2053        | 101,250                       | 0.01%                    |
| Vodafone Group plc                                     | 10,000                       | 5.13%  | 19/6/2059        | 9,128                         | 0.00%                    |
|  |                              |        |                  | <b>51,772,189</b>             | <b>3.46%</b>             |
| <b>United States 61.44% (31 December 2022: 60.85%)</b> |                              |        |                  |                               |                          |
| 3M Co.   | 425,000                      | 2.00%  | 14/2/2025        | 409,396                       | 0.03%                    |
| 3M Co.   | 240,000                      | 2.65%  | 15/4/2025        | 232,633                       | 0.02%                    |
| 3M Co.   | 75,000                       | 2.88%  | 15/10/2027       | 70,567                        | 0.00%                    |
| 3M Co.   | 100,000                      | 3.63%  | 14/9/2028        | 95,318                        | 0.01%                    |
| 3M Co.   | 125,000                      | 3.38%  | 1/3/2029         | 116,937                       | 0.01%                    |
| 3M Co.   | 150,000                      | 3.05%  | 15/4/2030        | 135,396                       | 0.01%                    |
| 3M Co.   | 50,000                       | 3.88%  | 15/6/2044        | 40,946                        | 0.00%                    |
| 3M Co.   | 200,000                      | 3.13%  | 19/9/2046        | 146,414                       | 0.01%                    |
| 3M Co.   | 50,000                       | 3.63%  | 15/10/2047       | 38,234                        | 0.00%                    |
| 3M Co.   | 350,000                      | 3.25%  | 26/8/2049        | 254,614                       | 0.02%                    |
| 7-Eleven, Inc.   | 425,000                      | 0.95%  | 10/2/2026        | 392,790                       | 0.03%                    |
| 7-Eleven, Inc.   | 200,000                      | 2.50%  | 10/2/2041        | 137,729                       | 0.01%                    |
| 7-Eleven, Inc.   | 200,000                      | 2.80%  | 10/2/2051        | 128,700                       | 0.01%                    |
| Abbott Laboratories                                    | 100,000                      | 3.88%  | 15/9/2025        | 99,027                        | 0.01%                    |
| Abbott Laboratories                                    | 229,000                      | 3.75%  | 30/11/2026       | 225,953                       | 0.02%                    |
| Abbott Laboratories                                    | 150,000                      | 1.15%  | 30/1/2028        | 133,717                       | 0.01%                    |
| Abbott Laboratories                                    | 200,000                      | 4.75%  | 30/11/2036       | 204,939                       | 0.01%                    |
| Abbott Laboratories                                    | 75,000                       | 6.15%  | 30/11/2037       | 86,276                        | 0.01%                    |
| Abbott Laboratories                                    | 50,000                       | 6.00%  | 1/4/2039         | 57,626                        | 0.00%                    |
| Abbott Laboratories                                    | 580,000                      | 4.90%  | 30/11/2046       | 594,702                       | 0.04%                    |
| AbbVie, Inc.   | 410,000                      | 3.80%  | 15/3/2025        | 404,822                       | 0.03%                    |
| AbbVie, Inc.   | 575,000                      | 3.60%  | 14/5/2025        | 564,858                       | 0.04%                    |
| AbbVie, Inc.   | 575,000                      | 3.20%  | 14/5/2026        | 557,922                       | 0.04%                    |
| AbbVie, Inc.   | 725,000                      | 2.95%  | 21/11/2026       | 695,307                       | 0.05%                    |
| AbbVie, Inc.   | 100,000                      | 4.25%  | 14/11/2028       | 99,542                        | 0.01%                    |
| AbbVie, Inc.   | 810,000                      | 3.20%  | 21/11/2029       | 756,812                       | 0.05%                    |
| AbbVie, Inc.   | 255,000                      | 4.55%  | 15/3/2035        | 250,306                       | 0.02%                    |
| AbbVie, Inc.   | 175,000                      | 4.50%  | 14/5/2035        | 171,157                       | 0.01%                    |
| AbbVie, Inc.   | 700,000                      | 4.05%  | 21/11/2039       | 633,063                       | 0.04%                    |

|                                   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| AbbVie, Inc.                      | 75,000                       | 4.63%  | 1/10/2042        | 71,139                        | 0.00%                    |
| AbbVie, Inc.                      | 446,000                      | 4.40%  | 6/11/2042        | 414,187                       | 0.03%                    |
| AbbVie, Inc.                      | 150,000                      | 4.85%  | 15/6/2044        | 146,129                       | 0.01%                    |
| AbbVie, Inc.                      | 398,000                      | 4.70%  | 14/5/2045        | 379,877                       | 0.03%                    |
| AbbVie, Inc.                      | 385,000                      | 4.45%  | 14/5/2046        | 354,025                       | 0.02%                    |
| AbbVie, Inc.                      | 200,000                      | 4.88%  | 14/11/2048       | 195,580                       | 0.01%                    |
| AbbVie, Inc.                      | 875,000                      | 4.25%  | 21/11/2049       | 780,920                       | 0.05%                    |
| ACE Capital Trust II              | 75,000                       | 9.70%  | 1/4/2030         | 88,514                        | 0.01%                    |
| Acuity Brands Lighting, Inc.      | 125,000                      | 2.15%  | 15/12/2030       | 103,734                       | 0.01%                    |
| Adobe, Inc.                       | 300,000                      | 1.90%  | 1/2/2025         | 290,928                       | 0.02%                    |
| Adobe, Inc.                       | 470,000                      | 2.15%  | 1/2/2027         | 440,895                       | 0.03%                    |
| Adobe, Inc.                       | 235,000                      | 2.30%  | 1/2/2030         | 210,816                       | 0.01%                    |
| Advanced Micro Devices, Inc.      | 124,000                      | 4.39%  | 1/6/2052         | 117,599                       | 0.01%                    |
| AdventHealth Obligated Group      | 100,000                      | 2.80%  | 15/11/2051       | 67,955                        | 0.00%                    |
| Adventist Health System           | 50,000                       | 2.95%  | 1/3/2029         | 45,176                        | 0.00%                    |
| Adventist Health System           | 75,000                       | 5.43%  | 1/3/2032         | 76,363                        | 0.01%                    |
| Adventist Health System           | 50,000                       | 3.63%  | 1/3/2049         | 37,022                        | 0.00%                    |
| Advocate Health & Hospitals Corp. | 50,000                       | 3.83%  | 15/8/2028        | 48,575                        | 0.00%                    |
| Advocate Health & Hospitals Corp. | 100,000                      | 2.21%  | 15/6/2030        | 85,883                        | 0.01%                    |
| Advocate Health & Hospitals Corp. | 50,000                       | 4.27%  | 15/8/2048        | 44,686                        | 0.00%                    |
| Advocate Health & Hospitals Corp. | 100,000                      | 3.39%  | 15/10/2049       | 76,450                        | 0.01%                    |
| AEP Texas, Inc.                   | 205,000                      | 4.70%  | 15/5/2032        | 200,453                       | 0.01%                    |
| AEP Texas, Inc.                   | 245,000                      | 3.80%  | 1/10/2047        | 184,923                       | 0.01%                    |
| AEP Texas, Inc.                   | 50,000                       | 5.25%  | 15/5/2052        | 48,434                        | 0.00%                    |
| AEP Transmission Co. LLC          | 65,000                       | 3.10%  | 1/12/2026        | 62,457                        | 0.00%                    |
| AEP Transmission Co. LLC          | 55,000                       | 4.00%  | 1/12/2046        | 46,346                        | 0.00%                    |
| AEP Transmission Co. LLC          | 75,000                       | 3.75%  | 1/12/2047        | 59,861                        | 0.00%                    |
| AEP Transmission Co. LLC          | 50,000                       | 4.25%  | 15/9/2048        | 43,184                        | 0.00%                    |
| AEP Transmission Co. LLC          | 55,000                       | 3.80%  | 15/6/2049        | 43,696                        | 0.00%                    |
| AEP Transmission Co. LLC          | 50,000                       | 3.15%  | 15/9/2049        | 35,815                        | 0.00%                    |
| AEP Transmission Co. LLC          | 80,000                       | 3.65%  | 1/4/2050         | 63,166                        | 0.00%                    |
| AEP Transmission Co. LLC          | 50,000                       | 2.75%  | 15/8/2051        | 32,454                        | 0.00%                    |
| AEP Transmission Co. LLC          | 35,000                       | 4.50%  | 15/6/2052        | 31,752                        | 0.00%                    |
| AEP Transmission Co. LLC          | 105,000                      | 5.40%  | 15/3/2053        | 109,384                       | 0.01%                    |
| AES Corp.                         | 200,000                      | 3.30%  | 15/7/2025        | 192,825                       | 0.01%                    |
| AES Corp.                         | 135,000                      | 1.38%  | 15/1/2026        | 124,918                       | 0.01%                    |
| AES Corp.                         | 190,000                      | 5.45%  | 1/6/2028         | 192,974                       | 0.01%                    |
| AES Corp.                         | 40,000                       | 3.95%  | 15/7/2030        | 36,868                        | 0.00%                    |
| AES Corp.                         | 145,000                      | 2.45%  | 15/1/2031        | 121,865                       | 0.01%                    |
| Aetna, Inc.                       | 90,000                       | 6.63%  | 15/6/2036        | 100,787                       | 0.01%                    |
| Aetna, Inc.                       | 65,000                       | 6.75%  | 15/12/2037       | 73,027                        | 0.01%                    |
| Aetna, Inc.                       | 75,000                       | 4.50%  | 15/5/2042        | 66,185                        | 0.00%                    |
| Aetna, Inc.                       | 75,000                       | 4.13%  | 15/11/2042       | 62,373                        | 0.00%                    |
| Aetna, Inc.                       | 250,000                      | 3.88%  | 15/8/2047        | 195,848                       | 0.01%                    |
| Affiliated Managers Group, Inc.   | 100,000                      | 3.30%  | 15/6/2030        | 88,893                        | 0.01%                    |
| Aflac, Inc.                       | 175,000                      | 2.88%  | 15/10/2026       | 166,408                       | 0.01%                    |
| Aflac, Inc.                       | 138,000                      | 3.60%  | 1/4/2030         | 130,408                       | 0.01%                    |
| Aflac, Inc.                       | 100,000                      | 4.75%  | 15/1/2049        | 94,057                        | 0.01%                    |
| Agilent Technologies, Inc.        | 175,000                      | 3.05%  | 22/9/2026        | 167,193                       | 0.01%                    |
| Agilent Technologies, Inc.        | 75,000                       | 2.10%  | 4/6/2030         | 64,548                        | 0.00%                    |
| Agilent Technologies, Inc.        | 150,000                      | 2.30%  | 12/3/2031        | 130,031                       | 0.01%                    |
| Agree LP                          | 225,000                      | 4.80%  | 1/10/2032        | 212,726                       | 0.01%                    |
| AHS Hospital Corp.                | 50,000                       | 5.02%  | 1/7/2045         | 48,809                        | 0.00%                    |
| AHS Hospital Corp.                | 100,000                      | 2.78%  | 1/7/2051         | 66,127                        | 0.00%                    |
| Air Lease Corp.                   | 117,000                      | 2.30%  | 1/2/2025         | 112,893                       | 0.01%                    |
| Air Lease Corp.                   | 100,000                      | 3.25%  | 1/3/2025         | 97,381                        | 0.01%                    |
| Air Lease Corp.                   | 100,000                      | 3.38%  | 1/7/2025         | 96,852                        | 0.01%                    |
| Air Lease Corp.                   | 425,000                      | 2.88%  | 15/1/2026        | 405,160                       | 0.03%                    |
| Air Lease Corp.                   | 360,000                      | 3.63%  | 1/4/2027         | 344,000                       | 0.02%                    |
| Air Lease Corp.                   | 200,000                      | 5.85%  | 15/12/2027       | 205,248                       | 0.01%                    |
| Air Lease Corp.                   | 100,000                      | 4.63%  | 1/10/2028        | 97,790                        | 0.01%                    |
| Air Lease Corp.                   | 70,000                       | 3.25%  | 1/10/2029        | 63,316                        | 0.00%                    |
| Air Lease Corp.                   | 190,000                      | 3.00%  | 1/2/2030         | 168,508                       | 0.01%                    |
| Air Lease Corp.                   | 100,000                      | 3.13%  | 1/12/2030        | 87,572                        | 0.01%                    |
| Air Products & Chemicals, Inc.    | 100,000                      | 1.85%  | 15/5/2027        | 92,174                        | 0.01%                    |
| Air Products & Chemicals, Inc.    | 150,000                      | 2.05%  | 15/5/2030        | 131,135                       | 0.01%                    |
| Air Products & Chemicals, Inc.    | 300,000                      | 2.70%  | 15/5/2040        | 229,129                       | 0.02%                    |
| Aircastle Ltd.                    | 275,000                      | 5.25%  | 11/8/2025        | 271,262                       | 0.02%                    |
| Aircastle Ltd.                    | 234,000                      | 4.25%  | 15/6/2026        | 226,390                       | 0.02%                    |
| Aircastle Ltd.                    | 100,000                      | 6.50%  | 18/7/2028        | 102,035                       | 0.01%                    |
| Alabama Power Co.                 | 100,000                      | 3.75%  | 1/9/2027         | 97,881                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Alabama Power Co.                        | 45,000                       | 3.94%  | 1/9/2032         | 42,790                        | 0.00%                    |
| Alabama Power Co.                        | 125,000                      | 5.85%  | 15/11/2033       | 134,732                       | 0.01%                    |
| Alabama Power Co.                        | 240,000                      | 3.85%  | 1/12/2042        | 202,597                       | 0.01%                    |
| Alabama Power Co.                        | 245,000                      | 3.75%  | 1/3/2045         | 199,820                       | 0.01%                    |
| Alabama Power Co.                        | 100,000                      | 4.30%  | 2/1/2046         | 87,504                        | 0.01%                    |
| Alabama Power Co.                        | 150,000                      | 3.70%  | 1/12/2047        | 119,299                       | 0.01%                    |
| Alabama Power Co.                        | 60,000                       | 4.30%  | 15/7/2048        | 52,263                        | 0.00%                    |
| Alabama Power Co.                        | 75,000                       | 3.45%  | 1/10/2049        | 56,908                        | 0.00%                    |
| Alabama Power Co.                        | 5,000                        | 3.13%  | 15/7/2051        | 3,575                         | 0.00%                    |
| Alameda County Joint Powers Authority    | 50,000                       | 7.05%  | 1/12/2044        | 60,638                        | 0.00%                    |
| Albemarle Corp.                          | 150,000                      | 4.65%  | 1/6/2027         | 147,426                       | 0.01%                    |
| Albemarle Corp.                          | 50,000                       | 5.45%  | 1/12/2044        | 46,944                        | 0.00%                    |
| Albemarle Corp.                          | 100,000                      | 5.65%  | 1/6/2052         | 92,981                        | 0.01%                    |
| Alcon Finance Corp.                      | 150,000                      | 3.80%  | 23/9/2049        | 120,016                       | 0.01%                    |
| Alexander Funding Trust II               | 100,000                      | 7.47%  | 31/7/2028        | 105,034                       | 0.01%                    |
| Alexandria Real Estate Equities, Inc.    | 75,000                       | 3.45%  | 30/4/2025        | 73,290                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc.    | 50,000                       | 4.30%  | 15/1/2026        | 49,192                        | 0.00%                    |
| Alexandria Real Estate Equities, Inc.    | 234,000                      | 3.95%  | 15/1/2027        | 226,298                       | 0.02%                    |
| Alexandria Real Estate Equities, Inc.    | 70,000                       | 3.95%  | 15/1/2028        | 67,111                        | 0.00%                    |
| Alexandria Real Estate Equities, Inc.    | 50,000                       | 4.50%  | 30/7/2029        | 48,619                        | 0.00%                    |
| Alexandria Real Estate Equities, Inc.    | 200,000                      | 1.88%  | 1/2/2033         | 155,862                       | 0.01%                    |
| Alexandria Real Estate Equities, Inc.    | 200,000                      | 2.95%  | 15/3/2034        | 166,889                       | 0.01%                    |
| Alexandria Real Estate Equities, Inc.    | 175,000                      | 4.75%  | 15/4/2035        | 169,856                       | 0.01%                    |
| Alexandria Real Estate Equities, Inc.    | 100,000                      | 4.85%  | 15/4/2049        | 88,654                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc.    | 200,000                      | 4.00%  | 1/2/2050         | 158,363                       | 0.01%                    |
| Alexandria Real Estate Equities, Inc.    | 200,000                      | 3.55%  | 15/3/2052        | 146,117                       | 0.01%                    |
| Alleghany Corp.                          | 65,000                       | 4.90%  | 15/9/2044        | 63,188                        | 0.00%                    |
| Alleghany Corp.                          | 75,000                       | 3.25%  | 15/8/2051        | 56,726                        | 0.00%                    |
| Allegion plc                             | 75,000                       | 3.50%  | 1/10/2029        | 69,344                        | 0.00%                    |
| Allegion US Holding Co., Inc.            | 100,000                      | 5.41%  | 1/7/2032         | 102,798                       | 0.01%                    |
| Alliant Energy Finance LLC               | 30,000                       | 4.25%  | 15/6/2028        | 29,312                        | 0.00%                    |
| Alliant Energy Finance LLC               | 55,000                       | 3.60%  | 1/3/2032         | 48,360                        | 0.00%                    |
| Allied World Assurance Co. Holdings Ltd. | 175,000                      | 4.35%  | 29/10/2025       | 170,536                       | 0.01%                    |
| Allina Health System                     | 50,000                       | 3.89%  | 15/4/2049        | 41,539                        | 0.00%                    |
| Allstate Corp.                           | 725,000                      | 0.75%  | 15/12/2025       | 668,652                       | 0.04%                    |
| Allstate Corp.                           | 145,000                      | 1.45%  | 15/12/2030       | 117,289                       | 0.01%                    |
| Allstate Corp.                           | 50,000                       | 5.35%  | 1/6/2033         | 51,296                        | 0.00%                    |
| Allstate Corp.                           | 125,000                      | 5.55%  | 9/5/2035         | 129,856                       | 0.01%                    |
| Allstate Corp.                           | 175,000                      | 4.20%  | 15/12/2046       | 148,611                       | 0.01%                    |
| Allstate Corp.                           | 75,000                       | 3.85%  | 10/8/2049        | 60,500                        | 0.00%                    |
| Allstate Corp. ^                         | 115,000                      | 6.50%  | 15/5/2057        | 114,316                       | 0.01%                    |
| Ally Financial, Inc.                     | 150,000                      | 5.80%  | 1/5/2025         | 150,123                       | 0.01%                    |
| Ally Financial, Inc.                     | 150,000                      | 2.20%  | 2/11/2028        | 128,277                       | 0.01%                    |
| Ally Financial, Inc. ^                   | 100,000                      | 6.99%  | 13/6/2029        | 103,438                       | 0.01%                    |
| Ally Financial, Inc.                     | 425,000                      | 8.00%  | 1/11/2031        | 465,379                       | 0.03%                    |
| Alphabet, Inc.                           | 350,000                      | 0.80%  | 15/8/2027        | 312,896                       | 0.02%                    |
| Alphabet, Inc.                           | 400,000                      | 1.10%  | 15/8/2030        | 331,768                       | 0.02%                    |
| Alphabet, Inc.                           | 100,000                      | 1.90%  | 15/8/2040        | 69,462                        | 0.00%                    |
| Alphabet, Inc.                           | 350,000                      | 2.05%  | 15/8/2050        | 219,046                       | 0.01%                    |
| Alphabet, Inc.                           | 150,000                      | 2.25%  | 15/8/2060        | 93,167                        | 0.01%                    |
| Altria Group, Inc.                       | 275,000                      | 2.35%  | 6/5/2025         | 265,252                       | 0.02%                    |
| Altria Group, Inc.                       | 250,000                      | 4.80%  | 14/2/2029        | 249,482                       | 0.02%                    |
| Altria Group, Inc.                       | 200,000                      | 2.45%  | 4/2/2032         | 163,390                       | 0.01%                    |
| Altria Group, Inc.                       | 180,000                      | 5.80%  | 14/2/2039        | 183,810                       | 0.01%                    |
| Altria Group, Inc.                       | 100,000                      | 3.40%  | 4/2/2041         | 73,405                        | 0.01%                    |
| Altria Group, Inc.                       | 175,000                      | 4.50%  | 2/5/2043         | 145,914                       | 0.01%                    |
| Altria Group, Inc.                       | 100,000                      | 5.38%  | 31/1/2044        | 98,754                        | 0.01%                    |
| Altria Group, Inc.                       | 350,000                      | 3.88%  | 16/9/2046        | 263,228                       | 0.02%                    |
| Altria Group, Inc.                       | 470,000                      | 5.95%  | 14/2/2049        | 478,411                       | 0.03%                    |
| Altria Group, Inc.                       | 75,000                       | 4.45%  | 6/5/2050         | 59,597                        | 0.00%                    |
| Altria Group, Inc.                       | 200,000                      | 3.70%  | 4/2/2051         | 141,232                       | 0.01%                    |
| Altria Group, Inc.                       | 86,000                       | 6.20%  | 14/2/2059        | 91,021                        | 0.01%                    |
| Altria Group, Inc.                       | 100,000                      | 4.00%  | 4/2/2061         | 73,086                        | 0.01%                    |
| Amazon.com, Inc.                         | 425,000                      | 3.80%  | 5/12/2024        | 420,597                       | 0.03%                    |
| Amazon.com, Inc.                         | 600,000                      | 3.00%  | 13/4/2025        | 587,617                       | 0.04%                    |
| Amazon.com, Inc.                         | 25,000                       | 0.80%  | 3/6/2025         | 23,694                        | 0.00%                    |
| Amazon.com, Inc.                         | 225,000                      | 4.60%  | 1/12/2025        | 225,810                       | 0.02%                    |
| Amazon.com, Inc.                         | 240,000                      | 5.20%  | 3/12/2025        | 242,925                       | 0.02%                    |
| Amazon.com, Inc.                         | 400,000                      | 1.00%  | 12/5/2026        | 369,633                       | 0.02%                    |
| Amazon.com, Inc.                         | 165,000                      | 1.20%  | 3/6/2027         | 148,812                       | 0.01%                    |
| Amazon.com, Inc.                         | 500,000                      | 3.15%  | 22/8/2027        | 480,504                       | 0.03%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Amazon.com, Inc.                                     | 300,000                      | 4.55%  | 1/12/2027        | 304,411                       | 0.02%                    |
| Amazon.com, Inc.                                     | 200,000                      | 1.65%  | 12/5/2028        | 180,077                       | 0.01%                    |
| Amazon.com, Inc.                                     | 100,000                      | 3.45%  | 13/4/2029        | 96,886                        | 0.01%                    |
| Amazon.com, Inc.                                     | 300,000                      | 4.65%  | 1/12/2029        | 307,731                       | 0.02%                    |
| Amazon.com, Inc.                                     | 300,000                      | 1.50%  | 3/6/2030         | 254,142                       | 0.02%                    |
| Amazon.com, Inc.                                     | 600,000                      | 2.10%  | 12/5/2031        | 517,501                       | 0.03%                    |
| Amazon.com, Inc.                                     | 350,000                      | 3.60%  | 13/4/2032        | 333,176                       | 0.02%                    |
| Amazon.com, Inc.                                     | 275,000                      | 4.70%  | 1/12/2032        | 282,535                       | 0.02%                    |
| Amazon.com, Inc.                                     | 375,000                      | 3.88%  | 22/8/2037        | 348,058                       | 0.02%                    |
| Amazon.com, Inc.                                     | 350,000                      | 2.88%  | 12/5/2041        | 274,906                       | 0.02%                    |
| Amazon.com, Inc.                                     | 195,000                      | 4.95%  | 5/12/2044        | 201,263                       | 0.01%                    |
| Amazon.com, Inc.                                     | 200,000                      | 4.05%  | 22/8/2047        | 180,376                       | 0.01%                    |
| Amazon.com, Inc.                                     | 450,000                      | 2.50%  | 3/6/2050         | 299,807                       | 0.02%                    |
| Amazon.com, Inc.                                     | 350,000                      | 3.10%  | 12/5/2051        | 261,599                       | 0.02%                    |
| Amazon.com, Inc.                                     | 395,000                      | 3.95%  | 13/4/2052        | 346,254                       | 0.02%                    |
| Amazon.com, Inc.                                     | 340,000                      | 4.25%  | 22/8/2057        | 313,541                       | 0.02%                    |
| Amazon.com, Inc.                                     | 100,000                      | 2.70%  | 3/6/2060         | 66,264                        | 0.00%                    |
| Amazon.com, Inc.                                     | 350,000                      | 3.25%  | 12/5/2061        | 257,588                       | 0.02%                    |
| Amazon.com, Inc.                                     | 375,000                      | 4.10%  | 13/4/2062        | 331,583                       | 0.02%                    |
| Amcor Finance USA, Inc.                              | 100,000                      | 4.50%  | 15/5/2028        | 97,592                        | 0.01%                    |
| Amcor Finance USA, Inc.                              | 125,000                      | 5.63%  | 26/5/2033        | 130,016                       | 0.01%                    |
| Amcor Flexibles North America, Inc.                  | 200,000                      | 2.69%  | 25/5/2031        | 172,883                       | 0.01%                    |
| Amdocs Ltd.  | 50,000                       | 2.54%  | 15/6/2030        | 43,118                        | 0.00%                    |
| Ameren Corp.   | 80,000                       | 3.65%  | 15/2/2026        | 77,657                        | 0.01%                    |
| Ameren Corp.   | 310,000                      | 1.95%  | 15/3/2027        | 284,124                       | 0.02%                    |
| Ameren Corp.   | 50,000                       | 1.75%  | 15/3/2028        | 44,232                        | 0.00%                    |
| Ameren Corp.   | 200,000                      | 5.00%  | 15/1/2029        | 201,149                       | 0.01%                    |
| Ameren Corp.   | 40,000                       | 3.50%  | 15/1/2031        | 36,472                        | 0.00%                    |
| Ameren Illinois Co.                                  | 45,000                       | 3.25%  | 1/3/2025         | 44,135                        | 0.00%                    |
| Ameren Illinois Co.                                  | 170,000                      | 1.55%  | 15/11/2030       | 138,418                       | 0.01%                    |
| Ameren Illinois Co.                                  | 65,000                       | 3.85%  | 1/9/2032         | 60,658                        | 0.00%                    |
| Ameren Illinois Co.                                  | 15,000                       | 4.15%  | 15/3/2046        | 12,968                        | 0.00%                    |
| Ameren Illinois Co.                                  | 40,000                       | 4.50%  | 15/3/2049        | 36,674                        | 0.00%                    |
| Ameren Illinois Co.                                  | 175,000                      | 3.25%  | 15/3/2050        | 128,987                       | 0.01%                    |
| Ameren Illinois Co.                                  | 165,000                      | 2.90%  | 15/6/2051        | 112,558                       | 0.01%                    |
| American Airlines 2015-2 Class AA Pass Through Trust | 74,141                       | 3.60%  | 22/9/2027        | 68,285                        | 0.00%                    |
| American Airlines 2016-1 Class AA Pass Through Trust | 33,345                       | 3.58%  | 15/1/2028        | 30,940                        | 0.00%                    |
| American Airlines 2016-3 Class AA Pass Through Trust | 60,501                       | 3.00%  | 15/10/2028       | 54,520                        | 0.00%                    |
| American Airlines 2017-1 Class AA Pass Through Trust | 291,656                      | 3.65%  | 15/2/2029        | 267,046                       | 0.02%                    |
| American Airlines 2017-2 Class AA Pass Through Trust | 105,349                      | 3.35%  | 15/10/2029       | 95,005                        | 0.01%                    |
| American Electric Power Co., Inc.                    | 125,000                      | 5.70%  | 15/8/2025        | 125,932                       | 0.01%                    |
| American Electric Power Co., Inc.                    | 65,000                       | 1.00%  | 1/11/2025        | 60,373                        | 0.00%                    |
| American Electric Power Co., Inc.                    | 75,000                       | 5.75%  | 1/11/2027        | 77,647                        | 0.01%                    |
| American Electric Power Co., Inc.                    | 125,000                      | 3.20%  | 13/11/2027       | 119,064                       | 0.01%                    |
| American Electric Power Co., Inc.                    | 165,000                      | 4.30%  | 1/12/2028        | 161,371                       | 0.01%                    |
| American Electric Power Co., Inc.                    | 200,000                      | 5.20%  | 15/1/2029        | 202,927                       | 0.01%                    |
| American Electric Power Co., Inc.                    | 60,000                       | 2.30%  | 1/3/2030         | 51,292                        | 0.00%                    |
| American Electric Power Co., Inc.                    | 30,000                       | 5.95%  | 1/11/2032        | 32,038                        | 0.00%                    |
| American Electric Power Co., Inc.                    | 125,000                      | 5.63%  | 1/3/2033         | 130,212                       | 0.01%                    |
| American Electric Power Co., Inc.                    | 75,000                       | 3.25%  | 1/3/2050         | 53,529                        | 0.00%                    |
| American Electric Power Co., Inc. ^                  | 75,000                       | 3.88%  | 15/2/2062        | 63,414                        | 0.00%                    |
| American Express Co.                                 | 110,000                      | 3.63%  | 5/12/2024        | 108,183                       | 0.01%                    |
| American Express Co.                                 | 575,000                      | 2.25%  | 4/3/2025         | 556,401                       | 0.04%                    |
| American Express Co.                                 | 300,000                      | 3.95%  | 1/8/2025         | 295,211                       | 0.02%                    |
| American Express Co.                                 | 400,000                      | 4.20%  | 6/11/2025        | 395,405                       | 0.03%                    |
| American Express Co. ^                               | 200,000                      | 4.99%  | 1/5/2026         | 199,530                       | 0.01%                    |
| American Express Co. ^                               | 200,000                      | 6.34%  | 30/10/2026       | 204,025                       | 0.01%                    |
| American Express Co.                                 | 150,000                      | 2.55%  | 4/3/2027         | 140,528                       | 0.01%                    |
| American Express Co.                                 | 399,000                      | 3.30%  | 3/5/2027         | 381,428                       | 0.03%                    |
| American Express Co. ^                               | 200,000                      | 5.39%  | 28/7/2027        | 202,345                       | 0.01%                    |
| American Express Co.                                 | 375,000                      | 5.85%  | 5/11/2027        | 391,297                       | 0.03%                    |
| American Express Co. ^                               | 200,000                      | 5.28%  | 27/7/2029        | 204,012                       | 0.01%                    |
| American Express Co. ^                               | 200,000                      | 6.49%  | 30/10/2031       | 216,841                       | 0.01%                    |
| American Express Co. ^                               | 100,000                      | 4.99%  | 26/5/2033        | 99,748                        | 0.01%                    |
| American Express Co. ^                               | 200,000                      | 5.04%  | 1/5/2034         | 199,720                       | 0.01%                    |
| American Express Co.                                 | 250,000                      | 4.05%  | 3/12/2042        | 225,974                       | 0.02%                    |
| American Express Credit Corp.                        | 125,000                      | 3.30%  | 3/5/2027         | 119,287                       | 0.01%                    |
| American Financial Group, Inc.                       | 50,000                       | 5.25%  | 2/4/2030         | 50,133                        | 0.00%                    |
| American Financial Group, Inc.                       | 90,000                       | 4.50%  | 15/6/2047        | 75,600                        | 0.01%                    |
| American Homes 4 Rent LP                             | 95,000                       | 4.25%  | 15/2/2028        | 92,216                        | 0.01%                    |
| American Homes 4 Rent LP                             | 50,000                       | 4.90%  | 15/2/2029        | 49,537                        | 0.00%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| American Homes 4 Rent LP                        | 90,000                       | 3.63%  | 15/4/2032        | 80,696                        | 0.01%                    |
| American Homes 4 Rent LP                        | 100,000                      | 3.38%  | 15/7/2051        | 68,672                        | 0.00%                    |
| American Homes 4 Rent LP                        | 50,000                       | 4.30%  | 15/4/2052        | 40,554                        | 0.00%                    |
| American Honda Finance Corp.                    | 125,000                      | 4.60%  | 17/4/2025        | 124,642                       | 0.01%                    |
| American Honda Finance Corp.                    | 50,000                       | 1.20%  | 8/7/2025         | 47,428                        | 0.00%                    |
| American Honda Finance Corp.                    | 275,000                      | 5.80%  | 3/10/2025        | 279,904                       | 0.02%                    |
| American Honda Finance Corp.                    | 200,000                      | 5.25%  | 7/7/2026         | 203,571                       | 0.01%                    |
| American Honda Finance Corp.                    | 175,000                      | 1.30%  | 9/9/2026         | 160,865                       | 0.01%                    |
| American Honda Finance Corp.                    | 75,000                       | 2.30%  | 9/9/2026         | 70,938                        | 0.00%                    |
| American Honda Finance Corp.                    | 325,000                      | 2.35%  | 8/1/2027         | 305,255                       | 0.02%                    |
| American Honda Finance Corp.                    | 160,000                      | 2.00%  | 24/3/2028        | 145,052                       | 0.01%                    |
| American Honda Finance Corp.                    | 200,000                      | 5.13%  | 7/7/2028         | 206,337                       | 0.01%                    |
| American Honda Finance Corp.                    | 200,000                      | 5.65%  | 15/11/2028       | 209,408                       | 0.01%                    |
| American Honda Finance Corp.                    | 175,000                      | 4.60%  | 17/4/2030        | 175,075                       | 0.01%                    |
| American Honda Finance Corp.                    | 40,000                       | 1.80%  | 13/1/2031        | 33,834                        | 0.00%                    |
| American International Group, Inc.              | 90,000                       | 3.40%  | 30/6/2030        | 82,804                        | 0.01%                    |
| American International Group, Inc.              | 125,000                      | 5.13%  | 27/3/2033        | 126,867                       | 0.01%                    |
| American International Group, Inc.              | 50,000                       | 3.88%  | 15/1/2035        | 45,257                        | 0.00%                    |
| American International Group, Inc.              | 125,000                      | 6.25%  | 1/5/2036         | 132,998                       | 0.01%                    |
| American International Group, Inc.              | 225,000                      | 4.80%  | 10/7/2045        | 212,315                       | 0.01%                    |
| American International Group, Inc.              | 115,000                      | 4.75%  | 1/4/2048         | 108,962                       | 0.01%                    |
| American International Group, Inc. <sup>^</sup> | 105,000                      | 5.75%  | 1/4/2048         | 103,791                       | 0.01%                    |
| American International Group, Inc.              | 100,000                      | 4.38%  | 30/6/2050        | 89,465                        | 0.01%                    |
| American Municipal Power, Inc.                  | 50,000                       | 7.83%  | 15/2/2041        | 62,212                        | 0.00%                    |
| American Municipal Power, Inc.                  | 100,000                      | 6.45%  | 15/2/2044        | 113,366                       | 0.01%                    |
| American Municipal Power, Inc.                  | 110,000                      | 8.08%  | 15/2/2050        | 148,245                       | 0.01%                    |
| American National Group LLC                     | 50,000                       | 6.14%  | 13/6/2032        | 47,937                        | 0.00%                    |
| American Tower Corp.                            | 225,000                      | 2.95%  | 15/1/2025        | 219,515                       | 0.01%                    |
| American Tower Corp.                            | 100,000                      | 4.00%  | 1/6/2025         | 98,324                        | 0.01%                    |
| American Tower Corp.                            | 400,000                      | 1.60%  | 15/4/2026        | 369,990                       | 0.02%                    |
| American Tower Corp.                            | 125,000                      | 3.38%  | 15/10/2026       | 119,883                       | 0.01%                    |
| American Tower Corp.                            | 250,000                      | 3.65%  | 15/3/2027        | 240,582                       | 0.02%                    |
| American Tower Corp.                            | 200,000                      | 3.60%  | 15/1/2028        | 190,600                       | 0.01%                    |
| American Tower Corp.                            | 200,000                      | 1.50%  | 31/1/2028        | 174,871                       | 0.01%                    |
| American Tower Corp.                            | 125,000                      | 5.25%  | 15/7/2028        | 127,068                       | 0.01%                    |
| American Tower Corp.                            | 220,000                      | 3.95%  | 15/3/2029        | 210,266                       | 0.01%                    |
| American Tower Corp.                            | 275,000                      | 3.80%  | 15/8/2029        | 261,042                       | 0.02%                    |
| American Tower Corp.                            | 100,000                      | 2.90%  | 15/1/2030        | 89,334                        | 0.01%                    |
| American Tower Corp.                            | 105,000                      | 2.10%  | 15/6/2030        | 88,136                        | 0.01%                    |
| American Tower Corp.                            | 175,000                      | 2.70%  | 15/4/2031        | 150,524                       | 0.01%                    |
| American Tower Corp.                            | 100,000                      | 2.30%  | 15/9/2031        | 82,807                        | 0.01%                    |
| American Tower Corp.                            | 100,000                      | 5.65%  | 15/3/2033        | 103,983                       | 0.01%                    |
| American Tower Corp.                            | 100,000                      | 5.90%  | 15/11/2033       | 106,153                       | 0.01%                    |
| American Tower Corp.                            | 125,000                      | 3.70%  | 15/10/2049       | 94,954                        | 0.01%                    |
| American Tower Corp.                            | 150,000                      | 3.10%  | 15/6/2050        | 102,714                       | 0.01%                    |
| American Tower Corp.                            | 250,000                      | 2.95%  | 15/1/2051        | 166,845                       | 0.01%                    |
| American Transmission Systems, Inc.             | 100,000                      | 5.00%  | 1/9/2044         | 92,849                        | 0.01%                    |
| American University                             | 75,000                       | 3.67%  | 1/4/2049         | 60,907                        | 0.00%                    |
| American Water Capital Corp.                    | 80,000                       | 3.40%  | 1/3/2025         | 78,313                        | 0.01%                    |
| American Water Capital Corp.                    | 100,000                      | 2.95%  | 1/9/2027         | 94,530                        | 0.01%                    |
| American Water Capital Corp.                    | 100,000                      | 3.75%  | 1/9/2028         | 96,269                        | 0.01%                    |
| American Water Capital Corp.                    | 85,000                       | 3.45%  | 1/6/2029         | 80,271                        | 0.01%                    |
| American Water Capital Corp.                    | 80,000                       | 2.80%  | 1/5/2030         | 71,684                        | 0.00%                    |
| American Water Capital Corp.                    | 85,000                       | 2.30%  | 1/6/2031         | 72,603                        | 0.00%                    |
| American Water Capital Corp.                    | 125,000                      | 4.45%  | 1/6/2032         | 124,241                       | 0.01%                    |
| American Water Capital Corp.                    | 110,000                      | 6.59%  | 15/10/2037       | 127,664                       | 0.01%                    |
| American Water Capital Corp.                    | 80,000                       | 4.30%  | 1/12/2042        | 72,019                        | 0.00%                    |
| American Water Capital Corp.                    | 50,000                       | 4.30%  | 1/9/2045         | 44,202                        | 0.00%                    |
| American Water Capital Corp.                    | 30,000                       | 4.00%  | 1/12/2046        | 25,141                        | 0.00%                    |
| American Water Capital Corp.                    | 110,000                      | 3.75%  | 1/9/2047         | 89,926                        | 0.01%                    |
| American Water Capital Corp.                    | 100,000                      | 4.20%  | 1/9/2048         | 87,316                        | 0.01%                    |
| American Water Capital Corp.                    | 35,000                       | 4.15%  | 1/6/2049         | 30,177                        | 0.00%                    |
| American Water Capital Corp.                    | 80,000                       | 3.45%  | 1/5/2050         | 61,354                        | 0.00%                    |
| American Water Capital Corp.                    | 85,000                       | 3.25%  | 1/6/2051         | 62,587                        | 0.00%                    |
| Ameriprise Financial, Inc.                      | 100,000                      | 3.00%  | 2/4/2025         | 97,518                        | 0.01%                    |
| Ameriprise Financial, Inc.                      | 175,000                      | 5.15%  | 15/5/2033        | 180,547                       | 0.01%                    |
| AmFam Holdings, Inc.                            | 100,000                      | 3.83%  | 11/3/2051        | 60,977                        | 0.00%                    |
| Amgen, Inc.                                     | 125,000                      | 1.90%  | 21/2/2025        | 120,737                       | 0.01%                    |
| Amgen, Inc.                                     | 375,000                      | 5.25%  | 2/3/2025         | 375,874                       | 0.03%                    |
| Amgen, Inc.                                     | 330,000                      | 3.13%  | 1/5/2025         | 321,732                       | 0.02%                    |
| Amgen, Inc.                                     | 175,000                      | 5.51%  | 2/3/2026         | 175,078                       | 0.01%                    |

|                                   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Amgen, Inc.                       | 350,000                      | 2.60%  | 19/8/2026        | 332,559                       | 0.02%                    |
| Amgen, Inc.                       | 575,000                      | 5.15%  | 2/3/2028         | 587,921                       | 0.04%                    |
| Amgen, Inc.                       | 275,000                      | 2.45%  | 21/2/2030        | 243,848                       | 0.02%                    |
| Amgen, Inc.                       | 175,000                      | 5.25%  | 2/3/2030         | 179,959                       | 0.01%                    |
| Amgen, Inc.                       | 175,000                      | 2.30%  | 25/2/2031        | 149,630                       | 0.01%                    |
| Amgen, Inc.                       | 200,000                      | 2.00%  | 15/1/2032        | 163,899                       | 0.01%                    |
| Amgen, Inc.                       | 225,000                      | 3.35%  | 22/2/2032        | 205,385                       | 0.01%                    |
| Amgen, Inc.                       | 200,000                      | 4.20%  | 1/3/2033         | 190,298                       | 0.01%                    |
| Amgen, Inc.                       | 700,000                      | 5.25%  | 2/3/2033         | 717,462                       | 0.05%                    |
| Amgen, Inc.                       | 150,000                      | 6.40%  | 1/2/2039         | 167,163                       | 0.01%                    |
| Amgen, Inc.                       | 725,000                      | 3.15%  | 21/2/2040        | 564,842                       | 0.04%                    |
| Amgen, Inc.                       | 250,000                      | 2.80%  | 15/8/2041        | 182,036                       | 0.01%                    |
| Amgen, Inc.                       | 425,000                      | 5.60%  | 2/3/2043         | 439,490                       | 0.03%                    |
| Amgen, Inc.                       | 525,000                      | 4.40%  | 1/5/2045         | 466,710                       | 0.03%                    |
| Amgen, Inc.                       | 325,000                      | 4.56%  | 15/6/2048        | 293,366                       | 0.02%                    |
| Amgen, Inc.                       | 725,000                      | 3.38%  | 21/2/2050        | 541,159                       | 0.04%                    |
| Amgen, Inc.                       | 382,000                      | 4.66%  | 15/6/2051        | 348,160                       | 0.02%                    |
| Amgen, Inc.                       | 150,000                      | 3.00%  | 15/1/2052        | 105,048                       | 0.01%                    |
| Amgen, Inc.                       | 550,000                      | 5.65%  | 2/3/2053         | 579,799                       | 0.04%                    |
| Amgen, Inc.                       | 206,000                      | 2.77%  | 1/9/2053         | 132,529                       | 0.01%                    |
| Amgen, Inc.                       | 200,000                      | 4.40%  | 22/2/2062        | 169,108                       | 0.01%                    |
| Amgen, Inc.                       | 400,000                      | 5.75%  | 2/3/2063         | 420,715                       | 0.03%                    |
| Amphenol Corp.                    | 100,000                      | 4.35%  | 1/6/2029         | 99,645                        | 0.01%                    |
| Amphenol Corp.                    | 125,000                      | 2.80%  | 15/2/2030        | 113,911                       | 0.01%                    |
| Amphenol Corp.                    | 100,000                      | 2.20%  | 15/9/2031        | 84,207                        | 0.01%                    |
| Analog Devices, Inc.              | 100,000                      | 3.50%  | 5/12/2026        | 97,763                        | 0.01%                    |
| Analog Devices, Inc.              | 75,000                       | 3.45%  | 15/6/2027        | 72,660                        | 0.00%                    |
| Analog Devices, Inc.              | 125,000                      | 1.70%  | 1/10/2028        | 111,078                       | 0.01%                    |
| Analog Devices, Inc.              | 250,000                      | 2.10%  | 1/10/2031        | 212,964                       | 0.01%                    |
| Analog Devices, Inc.              | 175,000                      | 2.80%  | 1/10/2041        | 130,756                       | 0.01%                    |
| Analog Devices, Inc.              | 150,000                      | 2.95%  | 1/10/2051        | 107,691                       | 0.01%                    |
| Aon Corp.                         | 25,000                       | 4.50%  | 15/12/2028       | 24,706                        | 0.00%                    |
| Aon Corp.                         | 100,000                      | 3.75%  | 2/5/2029         | 95,688                        | 0.01%                    |
| Aon Corp.                         | 200,000                      | 2.80%  | 15/5/2030        | 177,398                       | 0.01%                    |
| Aon Corp.                         | 50,000                       | 6.25%  | 30/9/2040        | 54,026                        | 0.00%                    |
| Aon Corp./Aon Global Holdings plc | 200,000                      | 2.85%  | 28/5/2027        | 188,962                       | 0.01%                    |
| Aon Corp./Aon Global Holdings plc | 75,000                       | 2.05%  | 23/8/2031        | 61,269                        | 0.00%                    |
| Aon Corp./Aon Global Holdings plc | 200,000                      | 5.35%  | 28/2/2033        | 205,458                       | 0.01%                    |
| Aon Corp./Aon Global Holdings plc | 150,000                      | 2.90%  | 23/8/2051        | 98,231                        | 0.01%                    |
| Aon Corp./Aon Global Holdings plc | 125,000                      | 3.90%  | 28/2/2052        | 99,099                        | 0.01%                    |
| Aon Global Ltd.                   | 100,000                      | 4.60%  | 14/6/2044        | 89,616                        | 0.01%                    |
| Apache Corp.                      | 245,000                      | 4.25%  | 15/1/2030        | 230,623                       | 0.02%                    |
| Apache Corp.                      | 265,000                      | 5.10%  | 1/9/2040         | 227,105                       | 0.02%                    |
| Apache Corp.                      | 105,000                      | 5.35%  | 1/7/2049         | 87,331                        | 0.01%                    |
| Apollo Global Management, Inc.    | 125,000                      | 6.38%  | 15/11/2033       | 134,596                       | 0.01%                    |
| Apollo Management Holdings LP     | 75,000                       | 4.40%  | 27/5/2026        | 73,447                        | 0.01%                    |
| Apollo Management Holdings LP     | 200,000                      | 2.65%  | 5/6/2030         | 172,438                       | 0.01%                    |
| Apollo Management Holdings LP     | 58,000                       | 5.00%  | 15/3/2048        | 53,501                        | 0.00%                    |
| Appalachian Power Co.             | 75,000                       | 3.40%  | 1/6/2025         | 73,319                        | 0.01%                    |
| Appalachian Power Co.             | 50,000                       | 3.30%  | 1/6/2027         | 47,545                        | 0.00%                    |
| Appalachian Power Co.             | 15,000                       | 4.50%  | 1/8/2032         | 14,448                        | 0.00%                    |
| Appalachian Power Co.             | 225,000                      | 7.00%  | 1/4/2038         | 260,255                       | 0.02%                    |
| Appalachian Power Co.             | 35,000                       | 4.50%  | 1/3/2049         | 29,690                        | 0.00%                    |
| Appalachian Power Co.             | 90,000                       | 3.70%  | 1/5/2050         | 67,509                        | 0.00%                    |
| Apple, Inc.                       | 100,000                      | 2.75%  | 13/1/2025        | 97,977                        | 0.01%                    |
| Apple, Inc.                       | 225,000                      | 1.13%  | 11/5/2025        | 214,565                       | 0.01%                    |
| Apple, Inc.                       | 200,000                      | 3.20%  | 13/5/2025        | 196,047                       | 0.01%                    |
| Apple, Inc.                       | 75,000                       | 0.55%  | 20/8/2025        | 70,533                        | 0.00%                    |
| Apple, Inc.                       | 500,000                      | 0.70%  | 8/2/2026         | 463,190                       | 0.03%                    |
| Apple, Inc.                       | 500,000                      | 3.25%  | 23/2/2026        | 488,019                       | 0.03%                    |
| Apple, Inc.                       | 375,000                      | 2.45%  | 4/8/2026         | 357,734                       | 0.02%                    |
| Apple, Inc.                       | 800,000                      | 3.35%  | 9/2/2027         | 779,205                       | 0.05%                    |
| Apple, Inc.                       | 425,000                      | 3.20%  | 11/5/2027        | 411,573                       | 0.03%                    |
| Apple, Inc.                       | 200,000                      | 3.00%  | 20/6/2027        | 192,281                       | 0.01%                    |
| Apple, Inc.                       | 400,000                      | 2.90%  | 12/9/2027        | 382,900                       | 0.03%                    |
| Apple, Inc.                       | 100,000                      | 1.20%  | 8/2/2028         | 89,028                        | 0.01%                    |
| Apple, Inc.                       | 300,000                      | 1.40%  | 5/8/2028         | 265,707                       | 0.02%                    |
| Apple, Inc.                       | 350,000                      | 2.20%  | 11/9/2029        | 316,833                       | 0.02%                    |
| Apple, Inc.                       | 285,000                      | 1.65%  | 11/5/2030        | 243,949                       | 0.02%                    |
| Apple, Inc.                       | 300,000                      | 1.25%  | 20/8/2030        | 249,192                       | 0.02%                    |
| Apple, Inc.                       | 400,000                      | 1.65%  | 8/2/2031         | 337,247                       | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Apple, Inc.  | 200,000                      | 1.70%  | 5/8/2031         | 167,266                       | 0.01%                    |
| Apple, Inc.  | 200,000                      | 4.50%  | 23/2/2036        | 204,509                       | 0.01%                    |
| Apple, Inc.  | 525,000                      | 2.38%  | 8/2/2041         | 385,313                       | 0.03%                    |
| Apple, Inc. <sup>1</sup>                               | 580,000                      | 3.85%  | 4/5/2043         | 516,287                       | 0.03%                    |
| Apple, Inc.  | 275,000                      | 3.45%  | 9/2/2045         | 229,464                       | 0.02%                    |
| Apple, Inc.  | 475,000                      | 4.38%  | 13/5/2045        | 451,613                       | 0.03%                    |
| Apple, Inc.  | 550,000                      | 4.65%  | 23/2/2046        | 542,604                       | 0.04%                    |
| Apple, Inc.  | 555,000                      | 3.85%  | 4/8/2046         | 483,840                       | 0.03%                    |
| Apple, Inc.  | 320,000                      | 3.75%  | 12/9/2047        | 274,048                       | 0.02%                    |
| Apple, Inc.  | 310,000                      | 2.95%  | 11/9/2049        | 227,966                       | 0.02%                    |
| Apple, Inc.  | 520,000                      | 2.65%  | 11/5/2050        | 358,463                       | 0.02%                    |
| Apple, Inc.  | 350,000                      | 2.65%  | 8/2/2051         | 240,271                       | 0.02%                    |
| Apple, Inc.  | 250,000                      | 2.70%  | 5/8/2051         | 172,307                       | 0.01%                    |
| Apple, Inc.  | 250,000                      | 3.95%  | 8/8/2052         | 219,335                       | 0.01%                    |
| Apple, Inc.  | 240,000                      | 2.55%  | 20/8/2060        | 158,497                       | 0.01%                    |
| Apple, Inc.  | 270,000                      | 2.80%  | 8/2/2061         | 183,981                       | 0.01%                    |
| Apple, Inc.  | 200,000                      | 2.85%  | 5/8/2061         | 136,920                       | 0.01%                    |
| Apple, Inc.  | 125,000                      | 4.10%  | 8/8/2062         | 111,566                       | 0.01%                    |
| Applied Materials, Inc.                                | 175,000                      | 3.30%  | 1/4/2027         | 169,594                       | 0.01%                    |
| Applied Materials, Inc.                                | 225,000                      | 1.75%  | 1/6/2030         | 191,610                       | 0.01%                    |
| Applied Materials, Inc.                                | 75,000                       | 5.10%  | 1/10/2035        | 78,811                        | 0.01%                    |
| Applied Materials, Inc.                                | 75,000                       | 5.85%  | 15/6/2041        | 82,918                        | 0.01%                    |
| Applied Materials, Inc.                                | 150,000                      | 4.35%  | 1/4/2047         | 141,689                       | 0.01%                    |
| Applied Materials, Inc.                                | 100,000                      | 2.75%  | 1/6/2050         | 72,286                        | 0.00%                    |
| Aptiv plc  | 50,000                       | 4.35%  | 15/3/2029        | 48,791                        | 0.00%                    |
| Aptiv plc  | 100,000                      | 5.40%  | 15/3/2049        | 93,245                        | 0.01%                    |
| Aptiv plc  | 175,000                      | 3.10%  | 1/12/2051        | 114,259                       | 0.01%                    |
| Aptiv plc/Aptiv Corp.                                  | 200,000                      | 2.40%  | 18/2/2025        | 193,423                       | 0.01%                    |
| Aptiv plc/Aptiv Corp.                                  | 200,000                      | 3.25%  | 1/3/2032         | 176,813                       | 0.01%                    |
| Aptiv plc/Aptiv Corp.                                  | 100,000                      | 4.15%  | 1/5/2052         | 79,257                        | 0.01%                    |
| Arch Capital Finance LLC                               | 50,000                       | 5.03%  | 15/12/2046       | 46,786                        | 0.00%                    |
| Arch Capital Group Ltd.                                | 75,000                       | 7.35%  | 1/5/2034         | 85,876                        | 0.01%                    |
| Arch Capital Group US, Inc.                            | 240,000                      | 5.14%  | 1/11/2043        | 227,991                       | 0.02%                    |
| Archer-Daniels-Midland Co.                             | 150,000                      | 3.25%  | 27/3/2030        | 140,075                       | 0.01%                    |
| Archer-Daniels-Midland Co.                             | 300,000                      | 2.90%  | 1/3/2032         | 266,788                       | 0.02%                    |
| Archer-Daniels-Midland Co.                             | 150,000                      | 4.50%  | 15/8/2033        | 150,262                       | 0.01%                    |
| Archer-Daniels-Midland Co.                             | 275,000                      | 2.70%  | 15/9/2051        | 185,933                       | 0.01%                    |
| Ares Capital Corp.                                     | 150,000                      | 2.15%  | 15/7/2026        | 136,685                       | 0.01%                    |
| Ares Capital Corp.                                     | 200,000                      | 2.88%  | 15/6/2027        | 182,861                       | 0.01%                    |
| Ares Capital Corp.                                     | 325,000                      | 2.88%  | 15/6/2028        | 287,974                       | 0.02%                    |
| Ares Capital Corp.                                     | 150,000                      | 3.20%  | 15/11/2031       | 125,540                       | 0.01%                    |
| Ares Finance Co. IV LLC                                | 145,000                      | 3.65%  | 1/2/2052         | 103,394                       | 0.01%                    |
| Ares Management Corp.                                  | 125,000                      | 6.38%  | 10/11/2028       | 131,143                       | 0.01%                    |
| Arizona Public Service Co.                             | 100,000                      | 3.15%  | 15/5/2025        | 97,408                        | 0.01%                    |
| Arizona Public Service Co.                             | 40,000                       | 2.95%  | 15/9/2027        | 37,786                        | 0.00%                    |
| Arizona Public Service Co.                             | 25,000                       | 2.60%  | 15/8/2029        | 22,341                        | 0.00%                    |
| Arizona Public Service Co.                             | 65,000                       | 6.35%  | 15/12/2032       | 70,483                        | 0.00%                    |
| Arizona Public Service Co.                             | 75,000                       | 5.55%  | 1/8/2033         | 77,645                        | 0.01%                    |
| Arizona Public Service Co.                             | 30,000                       | 5.05%  | 1/9/2041         | 28,428                        | 0.00%                    |
| Arizona Public Service Co.                             | 65,000                       | 4.50%  | 1/4/2042         | 56,899                        | 0.00%                    |
| Arizona Public Service Co.                             | 75,000                       | 4.35%  | 15/11/2045       | 63,182                        | 0.00%                    |
| Arizona Public Service Co.                             | 55,000                       | 3.75%  | 15/5/2046        | 41,967                        | 0.00%                    |
| Arizona Public Service Co.                             | 45,000                       | 4.20%  | 15/8/2048        | 36,481                        | 0.00%                    |
| Arizona Public Service Co.                             | 50,000                       | 4.25%  | 1/3/2049         | 40,362                        | 0.00%                    |
| Arizona Public Service Co.                             | 45,000                       | 3.50%  | 1/12/2049        | 32,105                        | 0.00%                    |
| Army Hawaii Family Housing Trust Certificates          | 112,495                      | 5.52%  | 15/6/2050        | 113,779                       | 0.01%                    |
| Arrow Electronics, Inc.                                | 288,000                      | 4.00%  | 1/4/2025         | 282,603                       | 0.02%                    |
| Arrow Electronics, Inc.                                | 100,000                      | 3.88%  | 12/1/2028        | 94,964                        | 0.01%                    |
| Arthur J Gallagher & Co.                               | 125,000                      | 5.50%  | 2/3/2033         | 127,317                       | 0.01%                    |
| Arthur J Gallagher & Co.                               | 100,000                      | 3.50%  | 20/5/2051        | 74,136                        | 0.01%                    |
| Arthur J Gallagher & Co.                               | 100,000                      | 3.05%  | 9/3/2052         | 67,120                        | 0.00%                    |
| Arthur J Gallagher & Co.                               | 150,000                      | 5.75%  | 2/3/2053         | 153,654                       | 0.01%                    |
| Ascension Health                                       | 150,000                      | 2.53%  | 15/11/2029       | 134,132                       | 0.01%                    |
| Ascension Health                                       | 125,000                      | 3.11%  | 15/11/2039       | 98,329                        | 0.01%                    |
| Ascension Health                                       | 200,000                      | 3.95%  | 15/11/2046       | 172,291                       | 0.01%                    |
| Ashtead Capital, Inc.                                  | 300,000                      | 5.55%  | 30/5/2033        | 296,648                       | 0.02%                    |
| Assurant, Inc.   | 150,000                      | 4.90%  | 27/3/2028        | 148,453                       | 0.01%                    |
| Assurant, Inc.   | 50,000                       | 3.70%  | 22/2/2030        | 45,039                        | 0.00%                    |
| Assurant, Inc.   | 25,000                       | 2.65%  | 15/1/2032        | 20,250                        | 0.00%                    |
| Assurant, Inc.   | 17,000                       | 6.75%  | 15/2/2034        | 18,243                        | 0.00%                    |
| Assured Guaranty Municipal Holdings, Inc. <sup>^</sup> | 100,000                      | 6.40%  | 15/12/2066       | 89,715                        | 0.01%                    |

|                                    | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Assured Guaranty US Holdings, Inc. | 100,000                      | 3.15%  | 15/6/2031        | 88,397                        | 0.01%                    |
| Astrazeneca Finance LLC            | 275,000                      | 4.88%  | 3/3/2028         | 280,345                       | 0.02%                    |
| Astrazeneca Finance LLC            | 275,000                      | 4.90%  | 3/3/2030         | 283,100                       | 0.02%                    |
| AT&T, Inc.                         | 200,000                      | 1.70%  | 25/3/2026        | 187,113                       | 0.01%                    |
| AT&T, Inc.                         | 315,000                      | 2.95%  | 15/7/2026        | 300,617                       | 0.02%                    |
| AT&T, Inc.                         | 200,000                      | 3.80%  | 15/2/2027        | 195,166                       | 0.01%                    |
| AT&T, Inc.                         | 100,000                      | 4.25%  | 1/3/2027         | 98,931                        | 0.01%                    |
| AT&T, Inc.                         | 530,000                      | 2.30%  | 1/6/2027         | 492,186                       | 0.03%                    |
| AT&T, Inc.                         | 325,000                      | 1.65%  | 1/2/2028         | 289,411                       | 0.02%                    |
| AT&T, Inc.                         | 350,000                      | 4.35%  | 1/3/2029         | 345,539                       | 0.02%                    |
| AT&T, Inc.                         | 387,000                      | 4.30%  | 15/2/2030        | 378,825                       | 0.03%                    |
| AT&T, Inc.                         | 250,000                      | 2.75%  | 1/6/2031         | 219,031                       | 0.01%                    |
| AT&T, Inc.                         | 575,000                      | 2.25%  | 1/2/2032         | 475,754                       | 0.03%                    |
| AT&T, Inc.                         | 726,000                      | 2.55%  | 1/12/2033        | 592,308                       | 0.04%                    |
| AT&T, Inc.                         | 400,000                      | 5.40%  | 15/2/2034        | 412,740                       | 0.03%                    |
| AT&T, Inc.                         | 500,000                      | 4.50%  | 15/5/2035        | 474,257                       | 0.03%                    |
| AT&T, Inc.                         | 325,000                      | 4.85%  | 1/3/2039         | 310,817                       | 0.02%                    |
| AT&T, Inc.                         | 550,000                      | 3.50%  | 1/6/2041         | 437,122                       | 0.03%                    |
| AT&T, Inc.                         | 300,000                      | 4.30%  | 15/12/2042       | 261,292                       | 0.02%                    |
| AT&T, Inc.                         | 100,000                      | 3.10%  | 1/2/2043         | 75,370                        | 0.01%                    |
| AT&T, Inc.                         | 250,000                      | 4.35%  | 15/6/2045        | 216,292                       | 0.01%                    |
| AT&T, Inc.                         | 385,000                      | 4.75%  | 15/5/2046        | 349,060                       | 0.02%                    |
| AT&T, Inc.                         | 125,000                      | 5.15%  | 15/11/2046       | 120,436                       | 0.01%                    |
| AT&T, Inc.                         | 125,000                      | 5.45%  | 1/3/2047         | 124,741                       | 0.01%                    |
| AT&T, Inc.                         | 235,000                      | 4.50%  | 9/3/2048         | 205,867                       | 0.01%                    |
| AT&T, Inc.                         | 525,000                      | 3.65%  | 1/6/2051         | 396,261                       | 0.03%                    |
| AT&T, Inc.                         | 1,073,000                    | 3.50%  | 15/9/2053        | 780,696                       | 0.05%                    |
| AT&T, Inc.                         | 1,248,000                    | 3.55%  | 15/9/2055        | 899,780                       | 0.06%                    |
| AT&T, Inc.                         | 890,000                      | 3.80%  | 1/12/2057        | 662,468                       | 0.04%                    |
| AT&T, Inc.                         | 1,035,000                    | 3.65%  | 15/9/2059        | 743,362                       | 0.05%                    |
| AT&T, Inc.                         | 220,000                      | 3.85%  | 1/6/2060         | 164,379                       | 0.01%                    |
| AT&T, Inc.                         | 100,000                      | 3.50%  | 1/2/2061         | 69,908                        | 0.00%                    |
| Athene Global Funding              | 200,000                      | 1.72%  | 7/1/2025         | 191,841                       | 0.01%                    |
| Athene Global Funding              | 5,000                        | 2.50%  | 14/1/2025        | 4,819                         | 0.00%                    |
| Athene Global Funding              | 100,000                      | 1.61%  | 29/6/2026        | 90,541                        | 0.01%                    |
| Athene Global Funding              | 250,000                      | 2.50%  | 24/3/2028        | 221,993                       | 0.01%                    |
| Athene Global Funding              | 60,000                       | 2.55%  | 19/11/2030       | 49,515                        | 0.00%                    |
| Athene Global Funding              | 100,000                      | 2.67%  | 7/6/2031         | 81,972                        | 0.01%                    |
| Athene Global Funding              | 125,000                      | 2.65%  | 4/10/2031        | 101,756                       | 0.01%                    |
| Athene Holding Ltd.                | 140,000                      | 4.13%  | 12/1/2028        | 133,883                       | 0.01%                    |
| Athene Holding Ltd.                | 156,000                      | 6.15%  | 3/4/2030         | 161,183                       | 0.01%                    |
| Athene Holding Ltd.                | 150,000                      | 3.45%  | 15/5/2052        | 101,692                       | 0.01%                    |
| Atlantic City Electric Co.         | 80,000                       | 2.30%  | 15/3/2031        | 67,610                        | 0.00%                    |
| Atmos Energy Corp.                 | 100,000                      | 3.00%  | 15/6/2027        | 95,334                        | 0.01%                    |
| Atmos Energy Corp.                 | 90,000                       | 1.50%  | 15/1/2031        | 73,302                        | 0.01%                    |
| Atmos Energy Corp.                 | 60,000                       | 5.90%  | 15/11/2033       | 65,145                        | 0.00%                    |
| Atmos Energy Corp.                 | 250,000                      | 4.13%  | 15/10/2044       | 222,266                       | 0.02%                    |
| Atmos Energy Corp.                 | 15,000                       | 4.30%  | 1/10/2048        | 13,355                        | 0.00%                    |
| Atmos Energy Corp.                 | 245,000                      | 3.38%  | 15/9/2049        | 186,592                       | 0.01%                    |
| Atmos Energy Corp.                 | 190,000                      | 2.85%  | 15/2/2052        | 129,481                       | 0.01%                    |
| Atmos Energy Corp.                 | 15,000                       | 5.75%  | 15/10/2052       | 16,504                        | 0.00%                    |
| Atmos Energy Corp.                 | 70,000                       | 6.20%  | 15/11/2053       | 82,211                        | 0.01%                    |
| Autodesk, Inc.                     | 80,000                       | 4.38%  | 15/6/2025        | 79,413                        | 0.01%                    |
| Autodesk, Inc.                     | 75,000                       | 3.50%  | 15/6/2027        | 72,806                        | 0.00%                    |
| Autodesk, Inc.                     | 85,000                       | 2.85%  | 15/1/2030        | 76,679                        | 0.01%                    |
| Autodesk, Inc.                     | 225,000                      | 2.40%  | 15/12/2031       | 192,603                       | 0.01%                    |
| Automatic Data Processing, Inc.    | 100,000                      | 1.70%  | 15/5/2028        | 90,238                        | 0.01%                    |
| Automatic Data Processing, Inc.    | 300,000                      | 1.25%  | 1/9/2030         | 249,758                       | 0.02%                    |
| AutoNation, Inc.                   | 325,000                      | 4.50%  | 1/10/2025        | 318,404                       | 0.02%                    |
| AutoNation, Inc.                   | 175,000                      | 3.80%  | 15/11/2027       | 164,293                       | 0.01%                    |
| AutoNation, Inc.                   | 150,000                      | 2.40%  | 1/8/2031         | 120,837                       | 0.01%                    |
| AutoZone, Inc.                     | 50,000                       | 3.25%  | 15/4/2025        | 48,829                        | 0.00%                    |
| AutoZone, Inc.                     | 150,000                      | 3.13%  | 21/4/2026        | 144,326                       | 0.01%                    |
| AutoZone, Inc.                     | 175,000                      | 4.50%  | 1/2/2028         | 174,040                       | 0.01%                    |
| AutoZone, Inc.                     | 125,000                      | 6.25%  | 1/11/2028        | 132,860                       | 0.01%                    |
| AutoZone, Inc.                     | 175,000                      | 4.00%  | 15/4/2030        | 168,231                       | 0.01%                    |
| AutoZone, Inc.                     | 175,000                      | 1.65%  | 15/1/2031        | 142,251                       | 0.01%                    |
| AutoZone, Inc.                     | 100,000                      | 4.75%  | 1/2/2033         | 98,598                        | 0.01%                    |
| AutoZone, Inc.                     | 125,000                      | 6.55%  | 1/11/2033        | 138,876                       | 0.01%                    |
| AvalonBay Communities, Inc.        | 100,000                      | 3.45%  | 1/6/2025         | 97,925                        | 0.01%                    |
| AvalonBay Communities, Inc.        | 190,000                      | 2.95%  | 11/5/2026        | 182,304                       | 0.01%                    |



|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| AvalonBay Communities, Inc.                              | 50,000                       | 2.90%  | 15/10/2026       | 47,614                        | 0.00%                    |
| AvalonBay Communities, Inc.                              | 50,000                       | 3.35%  | 15/5/2027        | 47,855                        | 0.00%                    |
| AvalonBay Communities, Inc.                              | 75,000                       | 2.30%  | 1/3/2030         | 65,492                        | 0.00%                    |
| AvalonBay Communities, Inc.                              | 175,000                      | 2.05%  | 15/1/2032        | 146,372                       | 0.01%                    |
| AvalonBay Communities, Inc.                              | 200,000                      | 5.00%  | 15/2/2033        | 203,895                       | 0.01%                    |
| AvalonBay Communities, Inc.                              | 100,000                      | 3.90%  | 15/10/2046       | 81,801                        | 0.01%                    |
| Avangrid, Inc.   | 138,000                      | 3.15%  | 1/12/2024        | 134,860                       | 0.01%                    |
| Avangrid, Inc.   | 125,000                      | 3.80%  | 1/6/2029         | 117,665                       | 0.01%                    |
| Avery Dennison Corp.                                     | 175,000                      | 5.75%  | 15/3/2033        | 185,246                       | 0.01%                    |
| Aviation Capital Group LLC                               | 175,000                      | 4.88%  | 1/10/2025        | 171,559                       | 0.01%                    |
| Aviation Capital Group LLC                               | 200,000                      | 1.95%  | 20/9/2026        | 181,317                       | 0.01%                    |
| Aviation Capital Group LLC                               | 200,000                      | 3.50%  | 1/11/2027        | 184,179                       | 0.01%                    |
| Aviation Capital Group LLC                               | 175,000                      | 6.25%  | 15/4/2028        | 178,217                       | 0.01%                    |
| Avista Corp.   | 50,000                       | 4.35%  | 1/6/2048         | 42,234                        | 0.00%                    |
| Avista Corp.   | 60,000                       | 4.00%  | 1/4/2052         | 47,869                        | 0.00%                    |
| Avnet, Inc.  | 75,000                       | 4.63%  | 15/4/2026        | 74,092                        | 0.01%                    |
| Avnet, Inc.  | 150,000                      | 6.25%  | 15/3/2028        | 155,454                       | 0.01%                    |
| AXIS Specialty Finance LLC^                              | 110,000                      | 4.90%  | 15/1/2040        | 91,526                        | 0.01%                    |
| Bacardi Ltd.   | 100,000                      | 4.70%  | 15/5/2028        | 98,010                        | 0.01%                    |
| Bacardi Ltd.   | 100,000                      | 5.15%  | 15/5/2038        | 95,011                        | 0.01%                    |
| Bacardi Ltd.   | 50,000                       | 5.30%  | 15/5/2048        | 47,837                        | 0.00%                    |
| Bacardi Ltd./Bacardi-Martini BV                          | 100,000                      | 5.40%  | 15/6/2033        | 100,756                       | 0.01%                    |
| Bacardi Ltd./Bacardi-Martini BV                          | 100,000                      | 5.90%  | 15/6/2043        | 101,280                       | 0.01%                    |
| Baker Hughes Holdings LLC                                | 175,000                      | 5.13%  | 15/9/2040        | 176,803                       | 0.01%                    |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | 90,000                       | 2.06%  | 15/12/2026       | 84,188                        | 0.01%                    |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | 210,000                      | 3.34%  | 15/12/2027       | 200,945                       | 0.01%                    |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | 20,000                       | 3.14%  | 7/11/2029        | 18,596                        | 0.00%                    |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | 120,000                      | 4.49%  | 1/5/2030         | 120,192                       | 0.01%                    |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | 185,000                      | 4.08%  | 15/12/2047       | 156,836                       | 0.01%                    |
| Baltimore Gas & Electric Co.                             | 55,000                       | 2.40%  | 15/8/2026        | 51,941                        | 0.00%                    |
| Baltimore Gas & Electric Co.                             | 100,000                      | 2.25%  | 15/6/2031        | 85,326                        | 0.01%                    |
| Baltimore Gas & Electric Co.                             | 235,000                      | 6.35%  | 1/10/2036        | 257,822                       | 0.02%                    |
| Baltimore Gas & Electric Co.                             | 25,000                       | 3.50%  | 15/8/2046        | 19,262                        | 0.00%                    |
| Baltimore Gas & Electric Co.                             | 30,000                       | 3.20%  | 15/9/2049        | 21,875                        | 0.00%                    |
| Baltimore Gas & Electric Co.                             | 80,000                       | 4.55%  | 1/6/2052         | 73,400                        | 0.01%                    |
| Baltimore Gas & Electric Co.                             | 95,000                       | 5.40%  | 1/6/2053         | 98,357                        | 0.01%                    |
| BANK 2017  | 250,000                      | 3.63%  | 15/5/2050        | 236,408                       | 0.02%                    |
| BANK 2017  | 250,000                      | 3.78%  | 15/5/2050        | 228,969                       | 0.02%                    |
| BANK 2017  | 175,000                      | 3.49%  | 15/11/2050       | 161,534                       | 0.01%                    |
| BANK 2017  | 25,000                       | 3.73%  | 15/11/2050       | 22,386                        | 0.00%                    |
| BANK 2017  | 100,000                      | 3.39%  | 15/6/2060        | 94,337                        | 0.01%                    |
| BANK 2017  | 46,000                       | 3.52%  | 15/7/2060        | 43,530                        | 0.00%                    |
| BANK 2017  | 50,000                       | 3.44%  | 15/9/2060        | 47,045                        | 0.00%                    |
| BANK 2018^   | 50,000                       | 4.23%  | 15/9/2060        | 48,212                        | 0.00%                    |
| BANK 2018  | 170,000                      | 3.69%  | 15/2/2061        | 161,009                       | 0.01%                    |
| BANK 2018^   | 50,000                       | 4.26%  | 15/5/2061        | 48,258                        | 0.00%                    |
| BANK 2018  | 250,000                      | 3.95%  | 15/8/2061        | 237,228                       | 0.02%                    |
| Bank of America Corp.                                    | 895,000                      | 3.95%  | 21/4/2025        | 880,023                       | 0.06%                    |
| Bank of America Corp.                                    | 370,000                      | 3.88%  | 1/8/2025         | 364,811                       | 0.02%                    |
| Bank of America Corp.^                                   | 207,000                      | 3.37%  | 23/1/2026        | 202,185                       | 0.01%                    |
| Bank of America Corp.^                                   | 135,000                      | 2.02%  | 13/2/2026        | 129,701                       | 0.01%                    |
| Bank of America Corp.                                    | 320,000                      | 4.45%  | 3/3/2026         | 316,231                       | 0.02%                    |
| Bank of America Corp.^                                   | 300,000                      | 3.38%  | 2/4/2026         | 291,988                       | 0.02%                    |
| Bank of America Corp.                                    | 400,000                      | 3.50%  | 19/4/2026        | 389,356                       | 0.03%                    |
| Bank of America Corp.^                                   | 300,000                      | 1.32%  | 19/6/2026        | 282,378                       | 0.02%                    |
| Bank of America Corp.^                                   | 275,000                      | 4.83%  | 22/7/2026        | 272,960                       | 0.02%                    |
| Bank of America Corp.                                    | 125,000                      | 4.25%  | 22/10/2026       | 122,753                       | 0.01%                    |
| Bank of America Corp.^                                   | 275,000                      | 1.20%  | 24/10/2026       | 255,424                       | 0.02%                    |
| Bank of America Corp.^                                   | 400,000                      | 5.08%  | 20/1/2027        | 399,294                       | 0.03%                    |
| Bank of America Corp.^                                   | 100,000                      | 1.66%  | 11/3/2027        | 92,510                        | 0.01%                    |
| Bank of America Corp.^                                   | 964,000                      | 3.56%  | 23/4/2027        | 928,154                       | 0.06%                    |
| Bank of America Corp.^                                   | 475,000                      | 1.73%  | 22/7/2027        | 435,087                       | 0.03%                    |
| Bank of America Corp.                                    | 300,000                      | 4.18%  | 25/11/2027       | 291,760                       | 0.02%                    |
| Bank of America Corp.^                                   | 606,000                      | 3.82%  | 20/1/2028        | 582,683                       | 0.04%                    |
| Bank of America Corp.^                                   | 350,000                      | 2.55%  | 4/2/2028         | 324,310                       | 0.02%                    |
| Bank of America Corp.^                                   | 300,000                      | 3.71%  | 24/4/2028        | 286,658                       | 0.02%                    |
| Bank of America Corp.^                                   | 300,000                      | 4.38%  | 27/4/2028        | 293,227                       | 0.02%                    |
| Bank of America Corp.^                                   | 323,000                      | 3.59%  | 21/7/2028        | 306,508                       | 0.02%                    |
| Bank of America Corp.^                                   | 600,000                      | 4.95%  | 22/7/2028        | 599,480                       | 0.04%                    |
| Bank of America Corp.^                                   | 500,000                      | 6.20%  | 10/11/2028       | 522,135                       | 0.04%                    |
| Bank of America Corp.^                                   | 918,000                      | 3.42%  | 20/12/2028       | 864,262                       | 0.06%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Bank of America Corp.^                                       | 550,000                      | 3.97%  | 5/3/2029         | 525,304                       | 0.04%                    |
| Bank of America Corp.^                                       | 475,000                      | 5.20%  | 25/4/2029        | 477,899                       | 0.03%                    |
| Bank of America Corp.^                                       | 550,000                      | 2.09%  | 14/6/2029        | 485,040                       | 0.03%                    |
| Bank of America Corp.^                                       | 350,000                      | 4.27%  | 23/7/2029        | 337,747                       | 0.02%                    |
| Bank of America Corp.^                                       | 390,000                      | 5.82%  | 15/9/2029        | 402,581                       | 0.03%                    |
| Bank of America Corp.^                                       | 300,000                      | 3.97%  | 7/2/2030         | 284,426                       | 0.02%                    |
| Bank of America Corp.^                                       | 280,000                      | 3.19%  | 23/7/2030        | 253,928                       | 0.02%                    |
| Bank of America Corp.^                                       | 285,000                      | 2.88%  | 22/10/2030       | 253,079                       | 0.02%                    |
| Bank of America Corp.^                                       | 420,000                      | 2.50%  | 13/2/2031        | 360,965                       | 0.02%                    |
| Bank of America Corp.^                                       | 450,000                      | 2.59%  | 29/4/2031        | 387,550                       | 0.03%                    |
| Bank of America Corp.^                                       | 325,000                      | 1.90%  | 23/7/2031        | 265,457                       | 0.02%                    |
| Bank of America Corp.^                                       | 400,000                      | 1.92%  | 24/10/2031       | 324,869                       | 0.02%                    |
| Bank of America Corp.^                                       | 165,000                      | 2.65%  | 11/3/2032        | 139,442                       | 0.01%                    |
| Bank of America Corp.^                                       | 625,000                      | 2.69%  | 22/4/2032        | 527,734                       | 0.04%                    |
| Bank of America Corp.^                                       | 500,000                      | 2.30%  | 21/7/2032        | 408,414                       | 0.03%                    |
| Bank of America Corp.^                                       | 500,000                      | 2.57%  | 20/10/2032       | 414,789                       | 0.03%                    |
| Bank of America Corp.^                                       | 550,000                      | 2.97%  | 4/2/2033         | 467,370                       | 0.03%                    |
| Bank of America Corp.^                                       | 500,000                      | 4.57%  | 27/4/2033        | 476,930                       | 0.03%                    |
| Bank of America Corp.^                                       | 750,000                      | 5.02%  | 22/7/2033        | 741,490                       | 0.05%                    |
| Bank of America Corp.^                                       | 745,000                      | 5.29%  | 25/4/2034        | 747,097                       | 0.05%                    |
| Bank of America Corp.^                                       | 530,000                      | 5.87%  | 15/9/2034        | 555,381                       | 0.04%                    |
| Bank of America Corp.^                                       | 350,000                      | 2.48%  | 21/9/2036        | 277,702                       | 0.02%                    |
| Bank of America Corp.  | 300,000                      | 6.11%  | 29/1/2037        | 320,566                       | 0.02%                    |
| Bank of America Corp.^                                       | 365,000                      | 3.85%  | 8/3/2037         | 320,550                       | 0.02%                    |
| Bank of America Corp.^                                       | 300,000                      | 4.24%  | 24/4/2038        | 270,661                       | 0.02%                    |
| Bank of America Corp.  | 249,000                      | 7.75%  | 14/5/2038        | 302,689                       | 0.02%                    |
| Bank of America Corp.^                                       | 225,000                      | 4.08%  | 23/4/2040        | 197,352                       | 0.01%                    |
| Bank of America Corp.^                                       | 850,000                      | 2.68%  | 19/6/2041        | 609,500                       | 0.04%                    |
| Bank of America Corp.  | 250,000                      | 5.88%  | 7/2/2042         | 269,743                       | 0.02%                    |
| Bank of America Corp.^                                       | 550,000                      | 3.31%  | 22/4/2042        | 429,390                       | 0.03%                    |
| Bank of America Corp.  | 300,000                      | 5.00%  | 21/1/2044        | 295,383                       | 0.02%                    |
| Bank of America Corp.  | 100,000                      | 4.88%  | 1/4/2044         | 97,365                        | 0.01%                    |
| Bank of America Corp.^                                       | 270,000                      | 4.44%  | 20/1/2048        | 243,181                       | 0.02%                    |
| Bank of America Corp.^                                       | 150,000                      | 3.95%  | 23/1/2049        | 126,158                       | 0.01%                    |
| Bank of America Corp.^                                       | 425,000                      | 4.33%  | 15/3/2050        | 372,968                       | 0.03%                    |
| Bank of America Corp.^                                       | 825,000                      | 4.08%  | 20/3/2051        | 696,552                       | 0.05%                    |
| Bank of America Corp.^                                       | 145,000                      | 2.83%  | 24/10/2051       | 98,406                        | 0.01%                    |
| Bank of America Corp.^                                       | 100,000                      | 3.48%  | 13/3/2052        | 77,253                        | 0.01%                    |
| Bank of America Corp.^                                       | 200,000                      | 2.97%  | 21/7/2052        | 141,123                       | 0.01%                    |
| Bank of America Merrill Lynch Commercial Mortgage Trust 2017 | 140,000                      | 3.75%  | 15/2/2050        | 130,061                       | 0.01%                    |
| Bank of America NA   | 250,000                      | 5.65%  | 18/8/2025        | 253,212                       | 0.02%                    |
| Bank of America NA   | 250,000                      | 5.53%  | 18/8/2026        | 254,622                       | 0.02%                    |
| Bank of America NA   | 150,000                      | 6.00%  | 15/10/2036       | 162,750                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 295,000                      | 2.80%  | 4/5/2026         | 282,530                       | 0.02%                    |
| Bank of New York Mellon Corp.^                               | 200,000                      | 4.41%  | 24/7/2026        | 197,885                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 175,000                      | 2.45%  | 17/8/2026        | 165,217                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 125,000                      | 1.05%  | 15/10/2026       | 113,226                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 300,000                      | 2.05%  | 26/1/2027        | 278,858                       | 0.02%                    |
| Bank of New York Mellon Corp.^                               | 175,000                      | 4.95%  | 26/4/2027        | 174,966                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 125,000                      | 3.25%  | 16/5/2027        | 119,810                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 175,000                      | 3.40%  | 29/1/2028        | 166,974                       | 0.01%                    |
| Bank of New York Mellon Corp.^                               | 150,000                      | 3.44%  | 7/2/2028         | 144,391                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 125,000                      | 3.85%  | 28/4/2028        | 121,930                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 225,000                      | 3.00%  | 30/10/2028       | 207,986                       | 0.01%                    |
| Bank of New York Mellon Corp.^                               | 200,000                      | 4.54%  | 1/2/2029         | 198,735                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 200,000                      | 3.85%  | 26/4/2029        | 194,639                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 125,000                      | 3.30%  | 23/8/2029        | 117,039                       | 0.01%                    |
| Bank of New York Mellon Corp.^                               | 200,000                      | 6.32%  | 25/10/2029       | 212,269                       | 0.01%                    |
| Bank of New York Mellon Corp.^                               | 125,000                      | 4.60%  | 26/7/2030        | 124,334                       | 0.01%                    |
| Bank of New York Mellon Corp.                                | 150,000                      | 1.65%  | 28/1/2031        | 124,548                       | 0.01%                    |
| Bank of New York Mellon Corp.^                               | 150,000                      | 4.29%  | 13/6/2033        | 143,071                       | 0.01%                    |
| Bank of New York Mellon Corp.^                               | 100,000                      | 5.83%  | 25/10/2033       | 106,061                       | 0.01%                    |
| Bank of New York Mellon Corp.^                               | 200,000                      | 4.71%  | 1/2/2034         | 195,552                       | 0.01%                    |
| Bank of New York Mellon Corp.^                               | 175,000                      | 4.97%  | 26/4/2034        | 174,324                       | 0.01%                    |
| Banner Health  | 100,000                      | 2.34%  | 1/1/2030         | 86,728                        | 0.01%                    |
| Banner Health  | 50,000                       | 2.91%  | 1/1/2042         | 36,897                        | 0.00%                    |
| Banner Health  | 100,000                      | 3.18%  | 1/1/2050         | 73,249                        | 0.01%                    |
| Baptist Health South Florida Obligated Group                 | 50,000                       | 3.12%  | 15/11/2071       | 30,211                        | 0.00%                    |
| Baptist Healthcare System Obligated Group                    | 75,000                       | 3.54%  | 15/8/2050        | 55,520                        | 0.00%                    |
| Barings BDC, Inc.  | 50,000                       | 3.30%  | 23/11/2026       | 45,632                        | 0.00%                    |
| Basin Electric Power Cooperative                             | 75,000                       | 4.75%  | 26/4/2047        | 65,507                        | 0.00%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Baxalta, Inc.                                 | 110,000                      | 4.00%  | 23/6/2025        | 108,210                       | 0.01%                    |
| Baxter International, Inc.                    | 400,000                      | 1.92%  | 1/2/2027         | 366,605                       | 0.02%                    |
| Baxter International, Inc.                    | 125,000                      | 2.27%  | 1/12/2028        | 112,021                       | 0.01%                    |
| Baxter International, Inc.                    | 400,000                      | 2.54%  | 1/2/2032         | 335,622                       | 0.02%                    |
| Baxter International, Inc.                    | 375,000                      | 3.13%  | 1/12/2051        | 258,588                       | 0.02%                    |
| Bay Area Toll Authority                       | 105,000                      | 6.92%  | 1/4/2040         | 124,497                       | 0.01%                    |
| Bay Area Toll Authority                       | 130,000                      | 6.26%  | 1/4/2049         | 151,446                       | 0.01%                    |
| Bay Area Toll Authority                       | 100,000                      | 7.04%  | 1/4/2050         | 126,616                       | 0.01%                    |
| Bay Area Toll Authority                       | 100,000                      | 6.91%  | 1/10/2050        | 125,944                       | 0.01%                    |
| Bay Area Toll Authority                       | 75,000                       | 3.13%  | 1/4/2055         | 53,040                        | 0.00%                    |
| BayCare Health System, Inc.                   | 75,000                       | 3.83%  | 15/11/2050       | 62,539                        | 0.00%                    |
| Bayer Corp.                                   | 200,000                      | 6.65%  | 15/2/2028        | 209,784                       | 0.01%                    |
| Bayer US Finance LLC                          | 200,000                      | 6.50%  | 21/11/2033       | 205,878                       | 0.01%                    |
| Bayer US Finance LLC                          | 200,000                      | 6.88%  | 21/11/2053       | 212,827                       | 0.01%                    |
| Baylor Scott & White Holdings                 | 50,000                       | 1.78%  | 15/11/2030       | 41,455                        | 0.00%                    |
| Baylor Scott & White Holdings                 | 250,000                      | 2.84%  | 15/11/2050       | 172,421                       | 0.01%                    |
| BBCMS Mortgage Trust 2017                     | 200,000                      | 3.67%  | 15/2/2050        | 190,232                       | 0.01%                    |
| BBCMS Mortgage Trust 2018                     | 50,000                       | 4.31%  | 15/12/2051       | 48,344                        | 0.00%                    |
| Becton Dickinson & Co.                        | 118,000                      | 3.73%  | 15/12/2024       | 116,113                       | 0.01%                    |
| Becton Dickinson & Co.                        | 320,000                      | 3.70%  | 6/6/2027         | 310,123                       | 0.02%                    |
| Becton Dickinson & Co.                        | 200,000                      | 4.69%  | 13/2/2028        | 200,936                       | 0.01%                    |
| Becton Dickinson & Co.                        | 300,000                      | 2.82%  | 20/5/2030        | 268,176                       | 0.02%                    |
| Becton Dickinson & Co.                        | 175,000                      | 1.96%  | 11/2/2031        | 145,882                       | 0.01%                    |
| Becton Dickinson & Co.                        | 50,000                       | 4.69%  | 15/12/2044       | 46,829                        | 0.00%                    |
| Becton Dickinson & Co.                        | 200,000                      | 4.67%  | 6/6/2047         | 186,543                       | 0.01%                    |
| Becton Dickinson & Co.                        | 104,000                      | 3.79%  | 20/5/2050        | 84,831                        | 0.01%                    |
| Belrose Funding Trust                         | 200,000                      | 2.33%  | 15/8/2030        | 159,788                       | 0.01%                    |
| Benchmark 2018-B1 Mortgage Trust <sup>^</sup> | 125,000                      | 3.67%  | 15/1/2051        | 117,416                       | 0.01%                    |
| Benchmark 2018-B1 Mortgage Trust <sup>^</sup> | 50,000                       | 3.88%  | 15/1/2051        | 44,817                        | 0.00%                    |
| Benchmark 2018-B2 Mortgage Trust <sup>^</sup> | 175,000                      | 4.08%  | 15/2/2051        | 156,773                       | 0.01%                    |
| Benchmark 2018-B2 Mortgage Trust <sup>^</sup> | 75,000                       | 3.88%  | 15/2/2051        | 70,448                        | 0.00%                    |
| Benchmark 2018-B2 Mortgage Trust              | 23,835                       | 3.66%  | 15/2/2051        | 23,306                        | 0.00%                    |
| Benchmark 2018-B5 Mortgage Trust              | 50,000                       | 4.21%  | 15/7/2051        | 47,883                        | 0.00%                    |
| Benchmark 2018-B7 Mortgage Trust <sup>^</sup> | 300,000                      | 4.51%  | 15/5/2053        | 288,203                       | 0.02%                    |
| Benchmark 2018-B8 Mortgage Trust              | 250,000                      | 4.23%  | 15/1/2052        | 236,015                       | 0.02%                    |
| Berkshire Hathaway Energy Co.                 | 600,000                      | 4.05%  | 15/4/2025        | 593,072                       | 0.04%                    |
| Berkshire Hathaway Energy Co.                 | 260,000                      | 6.13%  | 1/4/2036         | 281,774                       | 0.02%                    |
| Berkshire Hathaway Energy Co.                 | 75,000                       | 5.15%  | 15/11/2043       | 74,151                        | 0.01%                    |
| Berkshire Hathaway Energy Co.                 | 65,000                       | 4.45%  | 15/1/2049        | 57,019                        | 0.00%                    |
| Berkshire Hathaway Energy Co.                 | 275,000                      | 4.25%  | 15/10/2050       | 233,337                       | 0.02%                    |
| Berkshire Hathaway Energy Co.                 | 445,000                      | 2.85%  | 15/5/2051        | 301,389                       | 0.02%                    |
| Berkshire Hathaway Energy Co.                 | 250,000                      | 4.60%  | 1/5/2053         | 223,120                       | 0.02%                    |
| Berkshire Hathaway Finance Corp.              | 110,000                      | 1.45%  | 15/10/2030       | 92,724                        | 0.01%                    |
| Berkshire Hathaway Finance Corp.              | 200,000                      | 2.88%  | 15/3/2032        | 180,416                       | 0.01%                    |
| Berkshire Hathaway Finance Corp.              | 200,000                      | 5.75%  | 15/1/2040        | 226,925                       | 0.02%                    |
| Berkshire Hathaway Finance Corp.              | 377,000                      | 4.20%  | 15/8/2048        | 347,636                       | 0.02%                    |
| Berkshire Hathaway Finance Corp.              | 200,000                      | 4.25%  | 15/1/2049        | 186,882                       | 0.01%                    |
| Berkshire Hathaway Finance Corp.              | 325,000                      | 2.85%  | 15/10/2050       | 228,050                       | 0.02%                    |
| Berkshire Hathaway Finance Corp.              | 429,000                      | 3.85%  | 15/3/2052        | 359,925                       | 0.02%                    |
| Berkshire Hathaway, Inc.                      | 330,000                      | 3.13%  | 15/3/2026        | 320,779                       | 0.02%                    |
| Berkshire Hathaway, Inc.                      | 150,000                      | 4.50%  | 11/2/2043        | 146,004                       | 0.01%                    |
| Berry Global, Inc.                            | 650,000                      | 1.57%  | 15/1/2026        | 604,451                       | 0.04%                    |
| Best Buy Co., Inc.                            | 75,000                       | 4.45%  | 1/10/2028        | 74,597                        | 0.01%                    |
| Best Buy Co., Inc.                            | 125,000                      | 1.95%  | 1/10/2030        | 103,896                       | 0.01%                    |
| Beth Israel Lahey Health, Inc.                | 100,000                      | 3.08%  | 1/7/2051         | 64,553                        | 0.00%                    |
| Biogen, Inc.                                  | 325,000                      | 4.05%  | 15/9/2025        | 319,669                       | 0.02%                    |
| Biogen, Inc.                                  | 225,000                      | 2.25%  | 1/5/2030         | 192,084                       | 0.01%                    |
| Biogen, Inc.                                  | 195,000                      | 3.15%  | 1/5/2050         | 136,776                       | 0.01%                    |
| Biogen, Inc.                                  | 206,000                      | 3.25%  | 15/2/2051        | 147,388                       | 0.01%                    |
| Bio-Rad Laboratories, Inc.                    | 300,000                      | 3.30%  | 15/3/2027        | 284,962                       | 0.02%                    |
| Black Hills Corp.                             | 95,000                       | 3.95%  | 15/1/2026        | 92,658                        | 0.01%                    |
| Black Hills Corp.                             | 75,000                       | 3.15%  | 15/1/2027        | 71,152                        | 0.00%                    |
| Black Hills Corp.                             | 40,000                       | 3.05%  | 15/10/2029       | 35,890                        | 0.00%                    |
| Black Hills Corp.                             | 65,000                       | 2.50%  | 15/6/2030        | 54,641                        | 0.00%                    |
| Black Hills Corp.                             | 185,000                      | 4.35%  | 1/5/2033         | 170,933                       | 0.01%                    |
| Black Hills Corp.                             | 40,000                       | 3.88%  | 15/10/2049       | 29,928                        | 0.00%                    |
| BlackRock, Inc.                               | 50,000                       | 3.20%  | 15/3/2027        | 48,428                        | 0.00%                    |
| BlackRock, Inc.                               | 200,000                      | 1.90%  | 28/1/2031        | 168,683                       | 0.01%                    |
| BlackRock, Inc.                               | 300,000                      | 2.10%  | 25/2/2032        | 250,799                       | 0.02%                    |
| BlackRock, Inc.                               | 175,000                      | 4.75%  | 25/5/2033        | 176,814                       | 0.01%                    |
| Blackstone Holdings Finance Co. LLC           | 50,000                       | 3.15%  | 2/10/2027        | 46,934                        | 0.00%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Blackstone Holdings Finance Co. LLC                | 170,000                      | 2.50%  | 10/1/2030        | 145,216                       | 0.01%                    |
| Blackstone Holdings Finance Co. LLC                | 200,000                      | 2.00%  | 30/1/2032        | 157,398                       | 0.01%                    |
| Blackstone Holdings Finance Co. LLC                | 250,000                      | 6.20%  | 22/4/2033        | 266,764                       | 0.02%                    |
| Blackstone Holdings Finance Co. LLC                | 75,000                       | 4.45%  | 15/7/2045        | 63,324                        | 0.00%                    |
| Blackstone Holdings Finance Co. LLC                | 50,000                       | 4.00%  | 2/10/2047        | 38,261                        | 0.00%                    |
| Blackstone Holdings Finance Co. LLC                | 50,000                       | 3.50%  | 10/9/2049        | 36,288                        | 0.00%                    |
| Blackstone Holdings Finance Co. LLC                | 140,000                      | 2.85%  | 5/8/2051         | 88,757                        | 0.01%                    |
| Blackstone Holdings Finance Co. LLC                | 139,000                      | 3.20%  | 30/1/2052        | 95,841                        | 0.01%                    |
| Blackstone Private Credit Fund                     | 200,000                      | 4.70%  | 24/3/2025        | 196,522                       | 0.01%                    |
| Blackstone Private Credit Fund                     | 400,000                      | 2.63%  | 15/12/2026       | 362,448                       | 0.02%                    |
| Blackstone Private Credit Fund                     | 100,000                      | 4.00%  | 15/1/2029        | 91,175                        | 0.01%                    |
| Blackstone Secured Lending Fund                    | 250,000                      | 2.75%  | 16/9/2026        | 228,998                       | 0.02%                    |
| Blackstone Secured Lending Fund                    | 175,000                      | 2.85%  | 30/9/2028        | 151,714                       | 0.01%                    |
| Block Financial LLC                                | 150,000                      | 3.88%  | 15/8/2030        | 137,188                       | 0.01%                    |
| Blue Owl Capital Corp.                             | 305,000                      | 4.00%  | 30/3/2025        | 296,405                       | 0.02%                    |
| Blue Owl Capital Corp.                             | 150,000                      | 3.75%  | 22/7/2025        | 143,772                       | 0.01%                    |
| Blue Owl Capital Corp.                             | 75,000                       | 3.40%  | 15/7/2026        | 69,738                        | 0.00%                    |
| Blue Owl Capital Corp.                             | 200,000                      | 2.88%  | 11/6/2028        | 175,678                       | 0.01%                    |
| Blue Owl Credit Income Corp.                       | 200,000                      | 4.70%  | 8/2/2027         | 189,147                       | 0.01%                    |
| Blue Owl Credit Income Corp.                       | 125,000                      | 7.95%  | 13/6/2028        | 129,286                       | 0.01%                    |
| Blue Owl Credit Income Corp.                       | 80,000                       | 7.75%  | 15/1/2029        | 82,352                        | 0.01%                    |
| Blue Owl Finance LLC                               | 150,000                      | 4.13%  | 7/10/2051        | 100,058                       | 0.01%                    |
| Blue Owl Technology Finance Corp.                  | 175,000                      | 4.75%  | 15/12/2025       | 165,460                       | 0.01%                    |
| Blue Owl Technology Finance Corp.                  | 100,000                      | 2.50%  | 15/1/2027        | 87,347                        | 0.01%                    |
| BMW US Capital LLC                                 | 450,000                      | 3.45%  | 1/4/2027         | 433,354                       | 0.03%                    |
| BNSF Funding Trust I <sup>^</sup>                  | 100,000                      | 6.61%  | 15/12/2055       | 97,487                        | 0.01%                    |
| Board of Regents of the University of Texas System | 100,000                      | 4.79%  | 15/8/2046        | 100,083                       | 0.01%                    |
| Board of Regents of the University of Texas System | 25,000                       | 2.44%  | 15/8/2049        | 16,150                        | 0.00%                    |
| Boardwalk Pipelines LP                             | 60,000                       | 5.95%  | 1/6/2026         | 60,826                        | 0.00%                    |
| Boardwalk Pipelines LP                             | 210,000                      | 4.45%  | 15/7/2027        | 205,741                       | 0.01%                    |
| Boardwalk Pipelines LP                             | 160,000                      | 4.80%  | 3/5/2029         | 157,132                       | 0.01%                    |
| Boardwalk Pipelines LP                             | 25,000                       | 3.60%  | 1/9/2032         | 22,203                        | 0.00%                    |
| Boeing Co.   | 375,000                      | 4.88%  | 1/5/2025         | 373,296                       | 0.03%                    |
| Boeing Co.   | 75,000                       | 2.60%  | 30/10/2025       | 71,693                        | 0.00%                    |
| Boeing Co.   | 925,000                      | 2.20%  | 4/2/2026         | 874,110                       | 0.06%                    |
| Boeing Co.   | 75,000                       | 3.10%  | 1/5/2026         | 72,098                        | 0.00%                    |
| Boeing Co.   | 315,000                      | 2.25%  | 15/6/2026        | 295,300                       | 0.02%                    |
| Boeing Co.   | 25,000                       | 2.70%  | 1/2/2027         | 23,585                        | 0.00%                    |
| Boeing Co.   | 50,000                       | 2.80%  | 1/3/2027         | 47,106                        | 0.00%                    |
| Boeing Co.   | 300,000                      | 5.04%  | 1/5/2027         | 302,777                       | 0.02%                    |
| Boeing Co.   | 100,000                      | 3.25%  | 1/3/2028         | 93,986                        | 0.01%                    |
| Boeing Co.   | 175,000                      | 2.95%  | 1/2/2030         | 157,935                       | 0.01%                    |
| Boeing Co.   | 525,000                      | 5.15%  | 1/5/2030         | 534,511                       | 0.04%                    |
| Boeing Co.   | 650,000                      | 3.63%  | 1/2/2031         | 604,292                       | 0.04%                    |
| Boeing Co.   | 50,000                       | 6.63%  | 15/2/2038        | 55,754                        | 0.00%                    |
| Boeing Co.   | 150,000                      | 5.88%  | 15/2/2040        | 155,747                       | 0.01%                    |
| Boeing Co.   | 730,000                      | 5.71%  | 1/5/2040         | 756,609                       | 0.05%                    |
| Boeing Co.   | 200,000                      | 3.65%  | 1/3/2047         | 147,650                       | 0.01%                    |
| Boeing Co.   | 100,000                      | 3.85%  | 1/11/2048        | 77,580                        | 0.01%                    |
| Boeing Co.   | 225,000                      | 3.75%  | 1/2/2050         | 175,242                       | 0.01%                    |
| Boeing Co.   | 780,000                      | 5.81%  | 1/5/2050         | 808,995                       | 0.05%                    |
| Boeing Co.   | 155,000                      | 3.83%  | 1/3/2059         | 115,069                       | 0.01%                    |
| Boeing Co.   | 175,000                      | 3.95%  | 1/8/2059         | 134,368                       | 0.01%                    |
| Boeing Co.   | 400,000                      | 5.93%  | 1/5/2060         | 415,270                       | 0.03%                    |
| Bon Secours Mercy Health, Inc.                     | 50,000                       | 4.30%  | 1/7/2028         | 49,030                        | 0.00%                    |
| Bon Secours Mercy Health, Inc.                     | 86,000                       | 3.46%  | 1/6/2030         | 76,610                        | 0.01%                    |
| Bon Secours Mercy Health, Inc.                     | 100,000                      | 2.10%  | 1/6/2031         | 81,985                        | 0.01%                    |
| Booking Holdings, Inc.                             | 50,000                       | 3.65%  | 15/3/2025        | 49,239                        | 0.00%                    |
| Booking Holdings, Inc.                             | 325,000                      | 4.63%  | 13/4/2030        | 327,384                       | 0.02%                    |
| Booz Allen Hamilton, Inc.                          | 200,000                      | 4.00%  | 1/7/2029         | 187,471                       | 0.01%                    |
| BorgWarner, Inc.                                   | 175,000                      | 2.65%  | 1/7/2027         | 162,245                       | 0.01%                    |
| BorgWarner, Inc.                                   | 100,000                      | 4.38%  | 15/3/2045        | 82,654                        | 0.01%                    |
| Boston Gas Co.                                     | 100,000                      | 3.15%  | 1/8/2027         | 93,285                        | 0.01%                    |
| Boston Gas Co.                                     | 155,000                      | 3.76%  | 16/3/2032        | 137,729                       | 0.01%                    |
| Boston Gas Co.                                     | 135,000                      | 4.49%  | 15/2/2042        | 115,054                       | 0.01%                    |
| Boston Properties LP                               | 125,000                      | 3.20%  | 15/1/2025        | 121,328                       | 0.01%                    |
| Boston Properties LP                               | 240,000                      | 3.65%  | 1/2/2026         | 231,136                       | 0.02%                    |
| Boston Properties LP                               | 350,000                      | 2.75%  | 1/10/2026        | 324,689                       | 0.02%                    |
| Boston Properties LP                               | 225,000                      | 6.75%  | 1/12/2027        | 235,889                       | 0.02%                    |
| Boston Properties LP                               | 140,000                      | 3.40%  | 21/6/2029        | 125,877                       | 0.01%                    |
| Boston Properties LP                               | 100,000                      | 2.90%  | 15/3/2030        | 85,672                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Boston Properties LP                              | 350,000                      | 2.45%  | 1/10/2033        | 266,573                       | 0.02%                    |
| Boston Scientific Corp.                           | 100,000                      | 1.90%  | 1/6/2025         | 95,765                        | 0.01%                    |
| Boston Scientific Corp.                           | 50,000                       | 6.50%  | 15/11/2035       | 56,477                        | 0.00%                    |
| Boston Scientific Corp.                           | 50,000                       | 7.38%  | 15/1/2040        | 60,432                        | 0.00%                    |
| Boston Scientific Corp.                           | 142,000                      | 4.70%  | 1/3/2049         | 136,680                       | 0.01%                    |
| BP Capital Markets America, Inc.                  | 155,000                      | 3.80%  | 21/9/2025        | 152,910                       | 0.01%                    |
| BP Capital Markets America, Inc.                  | 219,000                      | 3.41%  | 11/2/2026        | 213,930                       | 0.01%                    |
| BP Capital Markets America, Inc.                  | 155,000                      | 3.12%  | 4/5/2026         | 149,987                       | 0.01%                    |
| BP Capital Markets America, Inc.                  | 135,000                      | 3.02%  | 16/1/2027        | 129,308                       | 0.01%                    |
| BP Capital Markets America, Inc.                  | 75,000                       | 3.54%  | 6/4/2027         | 72,973                        | 0.01%                    |
| BP Capital Markets America, Inc.                  | 210,000                      | 3.59%  | 14/4/2027        | 203,780                       | 0.01%                    |
| BP Capital Markets America, Inc.                  | 155,000                      | 3.94%  | 21/9/2028        | 151,853                       | 0.01%                    |
| BP Capital Markets America, Inc.                  | 315,000                      | 4.23%  | 6/11/2028        | 313,289                       | 0.02%                    |
| BP Capital Markets America, Inc.                  | 195,000                      | 3.63%  | 6/4/2030         | 186,850                       | 0.01%                    |
| BP Capital Markets America, Inc.                  | 235,000                      | 1.75%  | 10/8/2030        | 199,158                       | 0.01%                    |
| BP Capital Markets America, Inc.                  | 315,000                      | 2.72%  | 12/1/2032        | 274,805                       | 0.02%                    |
| BP Capital Markets America, Inc.                  | 340,000                      | 4.81%  | 13/2/2033        | 343,110                       | 0.02%                    |
| BP Capital Markets America, Inc.                  | 255,000                      | 4.89%  | 11/9/2033        | 259,575                       | 0.02%                    |
| BP Capital Markets America, Inc.                  | 215,000                      | 3.06%  | 17/6/2041        | 166,549                       | 0.01%                    |
| BP Capital Markets America, Inc.                  | 300,000                      | 3.00%  | 24/2/2050        | 212,596                       | 0.01%                    |
| BP Capital Markets America, Inc.                  | 220,000                      | 2.77%  | 10/11/2050       | 147,405                       | 0.01%                    |
| BP Capital Markets America, Inc.                  | 335,000                      | 2.94%  | 4/6/2051         | 232,252                       | 0.02%                    |
| BP Capital Markets America, Inc.                  | 185,000                      | 3.00%  | 17/3/2052        | 130,058                       | 0.01%                    |
| BP Capital Markets America, Inc.                  | 305,000                      | 3.38%  | 8/2/2061         | 220,943                       | 0.01%                    |
| Brighthouse Financial Global Funding              | 200,000                      | 1.75%  | 13/1/2025        | 191,164                       | 0.01%                    |
| Brighthouse Financial, Inc.                       | 150,000                      | 5.63%  | 15/5/2030        | 151,970                       | 0.01%                    |
| Brighthouse Financial, Inc.                       | 92,000                       | 4.70%  | 22/6/2047        | 73,106                        | 0.01%                    |
| Brighthouse Financial, Inc.                       | 100,000                      | 3.85%  | 22/12/2051       | 66,079                        | 0.00%                    |
| Bristol-Myers Squibb Co.                          | 296,000                      | 3.20%  | 15/6/2026        | 287,291                       | 0.02%                    |
| Bristol-Myers Squibb Co.                          | 200,000                      | 3.25%  | 27/2/2027        | 193,965                       | 0.01%                    |
| Bristol-Myers Squibb Co.                          | 250,000                      | 3.45%  | 15/11/2027       | 242,608                       | 0.02%                    |
| Bristol-Myers Squibb Co.                          | 210,000                      | 3.90%  | 20/2/2028        | 206,345                       | 0.01%                    |
| Bristol-Myers Squibb Co.                          | 100,000                      | 3.40%  | 26/7/2029        | 94,823                        | 0.01%                    |
| Bristol-Myers Squibb Co.                          | 350,000                      | 1.45%  | 13/11/2030       | 287,598                       | 0.02%                    |
| Bristol-Myers Squibb Co.                          | 100,000                      | 5.75%  | 1/2/2031         | 107,027                       | 0.01%                    |
| Bristol-Myers Squibb Co.                          | 325,000                      | 5.90%  | 15/11/2033       | 354,231                       | 0.02%                    |
| Bristol-Myers Squibb Co.                          | 495,000                      | 4.13%  | 15/6/2039        | 446,435                       | 0.03%                    |
| Bristol-Myers Squibb Co.                          | 55,000                       | 3.25%  | 1/8/2042         | 42,655                        | 0.00%                    |
| Bristol-Myers Squibb Co.                          | 335,000                      | 4.35%  | 15/11/2047       | 295,025                       | 0.02%                    |
| Bristol-Myers Squibb Co.                          | 325,000                      | 4.55%  | 20/2/2048        | 295,821                       | 0.02%                    |
| Bristol-Myers Squibb Co.                          | 700,000                      | 4.25%  | 26/10/2049       | 607,404                       | 0.04%                    |
| Bristol-Myers Squibb Co.                          | 200,000                      | 2.55%  | 13/11/2050       | 126,755                       | 0.01%                    |
| Bristol-Myers Squibb Co.                          | 500,000                      | 3.70%  | 15/3/2052        | 392,900                       | 0.03%                    |
| Bristol-Myers Squibb Co.                          | 300,000                      | 3.90%  | 15/3/2062        | 233,904                       | 0.02%                    |
| British Airways 2013-1 Class A Pass Through Trust | 25,400                       | 4.63%  | 20/6/2024        | 25,286                        | 0.00%                    |
| Brixmor Operating Partnership LP                  | 475,000                      | 4.05%  | 1/7/2030         | 445,794                       | 0.03%                    |
| Broadcom Corp./Broadcom Cayman Finance Ltd.       | 500,000                      | 3.88%  | 15/1/2027        | 487,949                       | 0.03%                    |
| Broadcom, Inc.                                    | 284,000                      | 3.15%  | 15/11/2025       | 275,146                       | 0.02%                    |
| Broadcom, Inc.                                    | 400,000                      | 1.95%  | 15/2/2028        | 359,381                       | 0.02%                    |
| Broadcom, Inc.                                    | 150,000                      | 4.11%  | 15/9/2028        | 146,591                       | 0.01%                    |
| Broadcom, Inc.                                    | 400,000                      | 4.75%  | 15/4/2029        | 400,852                       | 0.03%                    |
| Broadcom, Inc.                                    | 70,000                       | 5.00%  | 15/4/2030        | 71,090                        | 0.00%                    |
| Broadcom, Inc.                                    | 500,000                      | 4.15%  | 15/11/2030       | 477,654                       | 0.03%                    |
| Broadcom, Inc.                                    | 500,000                      | 2.45%  | 15/2/2031        | 427,778                       | 0.03%                    |
| Broadcom, Inc.                                    | 200,000                      | 4.30%  | 15/11/2032       | 191,757                       | 0.01%                    |
| Broadcom, Inc.                                    | 125,000                      | 2.60%  | 15/2/2033        | 102,913                       | 0.01%                    |
| Broadcom, Inc.                                    | 416,000                      | 3.42%  | 15/4/2033        | 365,439                       | 0.02%                    |
| Broadcom, Inc.                                    | 756,000                      | 3.47%  | 15/4/2034        | 658,029                       | 0.04%                    |
| Broadcom, Inc.                                    | 300,000                      | 3.14%  | 15/11/2035       | 246,386                       | 0.02%                    |
| Broadcom, Inc.                                    | 510,000                      | 3.19%  | 15/11/2036       | 413,889                       | 0.03%                    |
| Broadcom, Inc.                                    | 445,000                      | 4.93%  | 15/5/2037        | 430,466                       | 0.03%                    |
| Broadcom, Inc.                                    | 500,000                      | 3.50%  | 15/2/2041        | 396,821                       | 0.03%                    |
| Broadcom, Inc.                                    | 80,000                       | 3.75%  | 15/2/2051        | 63,031                        | 0.00%                    |
| Broadridge Financial Solutions, Inc.              | 50,000                       | 2.90%  | 1/12/2029        | 44,857                        | 0.00%                    |
| Broadridge Financial Solutions, Inc.              | 250,000                      | 2.60%  | 1/5/2031         | 213,698                       | 0.01%                    |
| Brookfield Capital Finance LLC                    | 100,000                      | 6.09%  | 14/6/2033        | 104,373                       | 0.01%                    |
| Brooklyn Union Gas Co.                            | 250,000                      | 3.41%  | 10/3/2026        | 238,755                       | 0.02%                    |
| Brooklyn Union Gas Co.                            | 100,000                      | 3.87%  | 4/3/2029         | 92,314                        | 0.01%                    |
| Brooklyn Union Gas Co.                            | 15,000                       | 4.87%  | 5/8/2032         | 14,025                        | 0.00%                    |
| Brooklyn Union Gas Co.                            | 90,000                       | 4.50%  | 10/3/2046        | 72,297                        | 0.00%                    |
| Brooklyn Union Gas Co.                            | 75,000                       | 4.27%  | 15/3/2048        | 58,193                        | 0.00%                    |

|                                    | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Brooklyn Union Gas Co.             | 80,000                       | 4.49%  | 4/3/2049         | 63,659                        | 0.00%                    |
| Brown & Brown, Inc.                | 50,000                       | 4.50%  | 15/3/2029        | 48,722                        | 0.00%                    |
| Brown & Brown, Inc.                | 125,000                      | 4.20%  | 17/3/2032        | 114,414                       | 0.01%                    |
| Brown & Brown, Inc.                | 100,000                      | 4.95%  | 17/3/2052        | 88,768                        | 0.01%                    |
| Brown University                   | 75,000                       | 2.92%  | 1/9/2050         | 54,442                        | 0.00%                    |
| Brown-Forman Corp.                 | 104,000                      | 3.50%  | 15/4/2025        | 102,069                       | 0.01%                    |
| Brown-Forman Corp.                 | 125,000                      | 4.75%  | 15/4/2033        | 127,374                       | 0.01%                    |
| Brown-Forman Corp.                 | 100,000                      | 4.50%  | 15/7/2045        | 93,051                        | 0.01%                    |
| Brunswick Corp.                    | 250,000                      | 2.40%  | 18/8/2031        | 201,786                       | 0.01%                    |
| Bunge Ltd. Finance Corp.           | 125,000                      | 3.75%  | 25/9/2027        | 120,509                       | 0.01%                    |
| Bunge Ltd. Finance Corp.           | 200,000                      | 2.75%  | 14/5/2031        | 174,044                       | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 75,000                       | 7.00%  | 15/12/2025       | 78,341                        | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 50,000                       | 6.20%  | 15/8/2036        | 56,162                        | 0.00%                    |
| Burlington Northern Santa Fe LLC   | 100,000                      | 6.15%  | 1/5/2037         | 112,298                       | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 130,000                      | 5.75%  | 1/5/2040         | 141,841                       | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 75,000                       | 5.05%  | 1/3/2041         | 75,186                        | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 100,000                      | 5.40%  | 1/6/2041         | 104,883                       | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 125,000                      | 4.95%  | 15/9/2041        | 124,616                       | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 75,000                       | 4.40%  | 15/3/2042        | 69,362                        | 0.00%                    |
| Burlington Northern Santa Fe LLC   | 100,000                      | 4.38%  | 1/9/2042         | 92,297                        | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 150,000                      | 4.45%  | 15/3/2043        | 139,348                       | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 175,000                      | 4.90%  | 1/4/2044         | 173,032                       | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 125,000                      | 4.55%  | 1/9/2044         | 116,657                       | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 100,000                      | 4.15%  | 1/4/2045         | 88,885                        | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 100,000                      | 4.70%  | 1/9/2045         | 96,038                        | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 150,000                      | 3.90%  | 1/8/2046         | 127,279                       | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 100,000                      | 4.13%  | 15/6/2047        | 87,783                        | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 200,000                      | 4.05%  | 15/6/2048        | 173,578                       | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 100,000                      | 3.55%  | 15/2/2050        | 80,559                        | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 200,000                      | 3.05%  | 15/2/2051        | 145,036                       | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 200,000                      | 2.88%  | 15/6/2052        | 139,878                       | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 100,000                      | 4.45%  | 15/1/2053        | 94,200                        | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 250,000                      | 5.20%  | 15/4/2054        | 260,786                       | 0.02%                    |
| Burlington Resources LLC           | 125,000                      | 7.40%  | 1/12/2031        | 146,047                       | 0.01%                    |
| Cabot Corp.                        | 40,000                       | 4.00%  | 1/7/2029         | 38,009                        | 0.00%                    |
| Cabot Corp.                        | 100,000                      | 5.00%  | 30/6/2032        | 98,738                        | 0.01%                    |
| California Earthquake Authority    | 50,000                       | 5.60%  | 1/7/2027         | 50,416                        | 0.00%                    |
| California Institute of Technology | 55,000                       | 4.70%  | 1/11/2111        | 49,325                        | 0.00%                    |
| California Institute of Technology | 100,000                      | 3.65%  | 1/9/2119         | 71,110                        | 0.00%                    |
| California State University        | 100,000                      | 3.90%  | 1/11/2047        | 86,374                        | 0.01%                    |
| California State University        | 155,000                      | 2.98%  | 1/11/2051        | 110,234                       | 0.01%                    |
| Camden Property Trust              | 120,000                      | 4.10%  | 15/10/2028       | 116,760                       | 0.01%                    |
| Camden Property Trust              | 75,000                       | 2.80%  | 15/5/2030        | 67,292                        | 0.00%                    |
| Camden Property Trust              | 100,000                      | 3.35%  | 1/11/2049        | 75,053                        | 0.01%                    |
| Cameron LNG LLC                    | 120,000                      | 2.90%  | 15/7/2031        | 105,765                       | 0.01%                    |
| Cameron LNG LLC                    | 90,000                       | 3.30%  | 15/1/2035        | 76,720                        | 0.01%                    |
| Cameron LNG LLC                    | 100,000                      | 3.40%  | 15/1/2038        | 84,508                        | 0.01%                    |
| Cameron LNG LLC                    | 125,000                      | 3.70%  | 15/1/2039        | 106,069                       | 0.01%                    |
| Campbell Soup Co.                  | 150,000                      | 3.95%  | 15/3/2025        | 147,689                       | 0.01%                    |
| Campbell Soup Co.                  | 50,000                       | 3.30%  | 19/3/2025        | 48,797                        | 0.00%                    |
| Campbell Soup Co.                  | 175,000                      | 2.38%  | 24/4/2030        | 151,717                       | 0.01%                    |
| Campbell Soup Co.                  | 175,000                      | 3.13%  | 24/4/2050        | 120,844                       | 0.01%                    |
| Cantor Fitzgerald LP               | 200,000                      | 7.20%  | 12/12/2028       | 205,058                       | 0.01%                    |
| Capital One Financial Corp.        | 321,000                      | 3.20%  | 5/2/2025         | 313,350                       | 0.02%                    |
| Capital One Financial Corp.        | 400,000                      | 4.20%  | 29/10/2025       | 392,730                       | 0.03%                    |
| Capital One Financial Corp.^       | 200,000                      | 2.64%  | 3/3/2026         | 191,660                       | 0.01%                    |
| Capital One Financial Corp.        | 150,000                      | 3.75%  | 28/7/2026        | 143,683                       | 0.01%                    |
| Capital One Financial Corp.        | 425,000                      | 3.75%  | 9/3/2027         | 406,087                       | 0.03%                    |
| Capital One Financial Corp.^       | 200,000                      | 7.15%  | 29/10/2027       | 207,680                       | 0.01%                    |
| Capital One Financial Corp.^       | 528,000                      | 1.88%  | 2/11/2027        | 474,771                       | 0.03%                    |
| Capital One Financial Corp.        | 200,000                      | 3.80%  | 31/1/2028        | 190,009                       | 0.01%                    |
| Capital One Financial Corp.^       | 325,000                      | 4.93%  | 10/5/2028        | 319,450                       | 0.02%                    |
| Capital One Financial Corp.^       | 150,000                      | 5.47%  | 1/2/2029         | 150,033                       | 0.01%                    |
| Capital One Financial Corp.^       | 275,000                      | 6.31%  | 8/6/2029         | 282,113                       | 0.02%                    |
| Capital One Financial Corp.^       | 200,000                      | 3.27%  | 1/3/2030         | 178,411                       | 0.01%                    |
| Capital One Financial Corp.^       | 125,000                      | 5.25%  | 26/7/2030        | 122,840                       | 0.01%                    |
| Capital One Financial Corp.^       | 200,000                      | 7.62%  | 30/10/2031       | 219,428                       | 0.01%                    |
| Capital One Financial Corp.^       | 150,000                      | 2.36%  | 29/7/2032        | 113,892                       | 0.01%                    |
| Capital One Financial Corp.^       | 150,000                      | 5.27%  | 10/5/2033        | 147,191                       | 0.01%                    |
| Capital One Financial Corp.^       | 100,000                      | 5.82%  | 1/2/2034         | 99,597                        | 0.01%                    |
| Capital One Financial Corp.^       | 275,000                      | 6.38%  | 8/6/2034         | 283,427                       | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Cardinal Health, Inc.                                   | 175,000                      | 3.41%  | 15/6/2027        | 168,006                       | 0.01%                    |
| Cardinal Health, Inc.                                   | 100,000                      | 4.90%  | 15/9/2045        | 91,684                        | 0.01%                    |
| Cardinal Health, Inc.                                   | 100,000                      | 4.37%  | 15/6/2047        | 85,710                        | 0.01%                    |
| Cargill, Inc.   | 400,000                      | 3.50%  | 22/4/2025        | 393,130                       | 0.03%                    |
| Cargill, Inc.   | 125,000                      | 0.75%  | 2/2/2026         | 115,513                       | 0.01%                    |
| Cargill, Inc.   | 100,000                      | 1.70%  | 2/2/2031         | 82,038                        | 0.01%                    |
| Cargill, Inc.   | 600,000                      | 2.13%  | 10/11/2031       | 500,424                       | 0.03%                    |
| Cargill, Inc.   | 200,000                      | 4.75%  | 24/4/2033        | 200,822                       | 0.01%                    |
| Cargill, Inc.   | 100,000                      | 4.76%  | 23/11/2045       | 95,782                        | 0.01%                    |
| Cargill, Inc.   | 100,000                      | 3.13%  | 25/5/2051        | 73,013                        | 0.01%                    |
| Carlisle Cos, Inc.                                      | 25,000                       | 3.50%  | 1/12/2024        | 24,524                        | 0.00%                    |
| Carlisle Cos, Inc.                                      | 75,000                       | 3.75%  | 1/12/2027        | 71,906                        | 0.00%                    |
| Carlisle Cos, Inc.                                      | 175,000                      | 2.75%  | 1/3/2030         | 155,278                       | 0.01%                    |
| Carlyle Finance LLC                                     | 70,000                       | 5.65%  | 15/9/2048        | 64,680                        | 0.00%                    |
| Carlyle Holdings II Finance LLC                         | 110,000                      | 5.63%  | 30/3/2043        | 107,053                       | 0.01%                    |
| Carrier Global Corp.                                    | 260,000                      | 2.24%  | 15/2/2025        | 251,551                       | 0.02%                    |
| Carrier Global Corp.                                    | 200,000                      | 5.80%  | 30/11/2025       | 202,772                       | 0.01%                    |
| Carrier Global Corp.                                    | 400,000                      | 2.72%  | 15/2/2030        | 358,119                       | 0.02%                    |
| Carrier Global Corp.                                    | 125,000                      | 5.90%  | 15/3/2034        | 135,294                       | 0.01%                    |
| Carrier Global Corp.                                    | 200,000                      | 3.38%  | 5/4/2040         | 161,110                       | 0.01%                    |
| Carrier Global Corp.                                    | 275,000                      | 3.58%  | 5/4/2050         | 215,539                       | 0.01%                    |
| Carrier Global Corp.                                    | 125,000                      | 6.20%  | 15/3/2054        | 144,932                       | 0.01%                    |
| Case Western Reserve University                         | 75,000                       | 5.41%  | 1/6/2122         | 75,001                        | 0.01%                    |
| Caterpillar Financial Services Corp.                    | 600,000                      | 3.65%  | 12/8/2025        | 590,412                       | 0.04%                    |
| Caterpillar Financial Services Corp.                    | 337,000                      | 0.90%  | 2/3/2026         | 312,419                       | 0.02%                    |
| Caterpillar Financial Services Corp.                    | 200,000                      | 4.35%  | 15/5/2026        | 199,593                       | 0.01%                    |
| Caterpillar Financial Services Corp.                    | 200,000                      | 3.60%  | 12/8/2027        | 195,401                       | 0.01%                    |
| Caterpillar, Inc.                                       | 75,000                       | 6.05%  | 15/8/2036        | 84,526                        | 0.01%                    |
| Caterpillar, Inc.                                       | 175,000                      | 5.20%  | 27/5/2041        | 185,002                       | 0.01%                    |
| Caterpillar, Inc.                                       | 146,000                      | 3.80%  | 15/8/2042        | 128,391                       | 0.01%                    |
| Caterpillar, Inc.                                       | 100,000                      | 3.25%  | 19/9/2049        | 79,191                        | 0.01%                    |
| Caterpillar, Inc.                                       | 225,000                      | 3.25%  | 9/4/2050         | 178,298                       | 0.01%                    |
| Caterpillar, Inc.                                       | 125,000                      | 4.75%  | 15/5/2064        | 121,232                       | 0.01%                    |
| Catholic Health Services of Long Island Obligated Group | 50,000                       | 3.37%  | 1/7/2050         | 34,916                        | 0.00%                    |
| Cboe Global Markets, Inc.                               | 100,000                      | 3.65%  | 12/1/2027        | 97,076                        | 0.01%                    |
| CBRE Services, Inc.                                     | 150,000                      | 4.88%  | 1/3/2026         | 149,902                       | 0.01%                    |
| CBRE Services, Inc.                                     | 20,000                       | 2.50%  | 1/4/2031         | 16,901                        | 0.00%                    |
| CBRE Services, Inc.                                     | 175,000                      | 5.95%  | 15/8/2034        | 184,153                       | 0.01%                    |
| CCRE15 Commercial Mortgage Trust 2014^                  | 50,000                       | 4.56%  | 10/2/2047        | 44,148                        | 0.00%                    |
| CCRE17 Commercial Mortgage Trust 2014                   | 25,000                       | 3.98%  | 10/5/2047        | 24,767                        | 0.00%                    |
| CCRE17 Commercial Mortgage Trust 2014                   | 25,000                       | 4.38%  | 10/5/2047        | 23,199                        | 0.00%                    |
| CCRE19 Commercial Mortgage Trust 2014                   | 25,000                       | 3.80%  | 10/8/2047        | 24,743                        | 0.00%                    |
| CCRE23 Commercial Mortgage Trust 2015                   | 100,000                      | 3.50%  | 10/5/2048        | 96,515                        | 0.01%                    |
| CCRE25 Commercial Mortgage Trust 2015                   | 150,000                      | 3.76%  | 10/8/2048        | 145,139                       | 0.01%                    |
| CCRE25 Commercial Mortgage Trust 2015                   | 32,785                       | 3.51%  | 10/8/2048        | 31,817                        | 0.00%                    |
| CCRE27 Commercial Mortgage Trust 2015                   | 115,000                      | 3.61%  | 10/10/2048       | 110,871                       | 0.01%                    |
| CCRE4 Commercial Mortgage Trust 2012                    | 2,472                        | 2.85%  | 15/10/2045       | 2,334                         | 0.00%                    |
| CD 2017-CD3 Mortgage Trust                              | 216,000                      | 3.63%  | 10/2/2050        | 200,647                       | 0.01%                    |
| CD 2017-CD3 Mortgage Trust                              | 59,000                       | 3.83%  | 10/2/2050        | 50,604                        | 0.00%                    |
| CD 2017-CD3 Mortgage Trust                              | 14,937                       | 3.45%  | 10/2/2050        | 14,546                        | 0.00%                    |
| CD 2017-CD4 Mortgage Trust^                             | 200,000                      | 3.51%  | 10/5/2050        | 187,140                       | 0.01%                    |
| CD 2017-CD4 Mortgage Trust                              | 200,000                      | 3.75%  | 10/5/2050        | 182,921                       | 0.01%                    |
| CD 2018-CD7 Mortgage Trust                              | 75,000                       | 4.28%  | 15/8/2051        | 70,929                        | 0.00%                    |
| CDW LLC/CDW Finance Corp.                               | 300,000                      | 4.13%  | 1/5/2025         | 294,163                       | 0.02%                    |
| CDW LLC/CDW Finance Corp.                               | 300,000                      | 3.25%  | 15/2/2029        | 274,393                       | 0.02%                    |
| CDW LLC/CDW Finance Corp.                               | 150,000                      | 3.57%  | 1/12/2031        | 133,275                       | 0.01%                    |
| Cedars-Sinai Health System                              | 100,000                      | 2.29%  | 15/8/2031        | 83,587                        | 0.01%                    |
| Celanese US Holdings LLC                                | 109,000                      | 6.05%  | 15/3/2025        | 109,610                       | 0.01%                    |
| Celanese US Holdings LLC                                | 200,000                      | 1.40%  | 5/8/2026         | 182,336                       | 0.01%                    |
| Celanese US Holdings LLC                                | 300,000                      | 6.17%  | 15/7/2027        | 307,736                       | 0.02%                    |
| Celanese US Holdings LLC                                | 50,000                       | 6.35%  | 15/11/2028       | 52,428                        | 0.00%                    |
| Celanese US Holdings LLC                                | 375,000                      | 6.55%  | 15/11/2030       | 397,045                       | 0.03%                    |
| Celanese US Holdings LLC                                | 194,000                      | 6.38%  | 15/7/2032        | 205,345                       | 0.01%                    |
| Cencora, Inc.   | 150,000                      | 3.45%  | 15/12/2027       | 144,529                       | 0.01%                    |
| Cencora, Inc.   | 200,000                      | 2.80%  | 15/5/2030        | 179,469                       | 0.01%                    |
| Cencora, Inc.   | 175,000                      | 4.30%  | 15/12/2047       | 156,870                       | 0.01%                    |
| Centene Corp.   | 365,000                      | 4.25%  | 15/12/2027       | 352,539                       | 0.02%                    |
| Centene Corp.   | 195,000                      | 2.45%  | 15/7/2028        | 174,172                       | 0.01%                    |
| Centene Corp.   | 300,000                      | 4.63%  | 15/12/2029       | 288,234                       | 0.02%                    |
| Centene Corp.   | 300,000                      | 3.38%  | 15/2/2030        | 269,198                       | 0.02%                    |
| Centene Corp.   | 475,000                      | 3.00%  | 15/10/2030       | 413,468                       | 0.03%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Centene Corp.   | 320,000                      | 2.50%  | 1/3/2031         | 266,632                       | 0.02%                    |
| Centene Corp.   | 200,000                      | 2.63%  | 1/8/2031         | 166,776                       | 0.01%                    |
| CenterPoint Energy Houston Electric LLC                                       | 50,000                       | 2.40%  | 1/9/2026         | 47,102                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC                                       | 45,000                       | 3.00%  | 1/2/2027         | 42,891                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC                                       | 60,000                       | 2.35%  | 1/4/2031         | 51,363                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC                                       | 45,000                       | 3.00%  | 1/3/2032         | 39,812                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC                                       | 60,000                       | 4.45%  | 1/10/2032        | 58,882                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC                                       | 40,000                       | 6.95%  | 15/3/2033        | 46,161                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC                                       | 90,000                       | 4.95%  | 1/4/2033         | 91,759                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC                                       | 75,000                       | 3.55%  | 1/8/2042         | 60,812                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC                                       | 85,000                       | 4.50%  | 1/4/2044         | 78,189                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC                                       | 55,000                       | 3.95%  | 1/3/2048         | 46,795                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC                                       | 105,000                      | 4.25%  | 1/2/2049         | 92,694                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC                                       | 45,000                       | 2.90%  | 1/7/2050         | 31,692                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC                                       | 105,000                      | 3.35%  | 1/4/2051         | 79,891                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC                                       | 75,000                       | 3.60%  | 1/3/2052         | 59,570                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC                                       | 45,000                       | 4.85%  | 1/10/2052        | 44,008                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC                                       | 45,000                       | 5.30%  | 1/4/2053         | 47,159                        | 0.00%                    |
| CenterPoint Energy Resources Corp.  | 50,000                       | 4.00%  | 1/4/2028         | 48,687                        | 0.00%                    |
| CenterPoint Energy Resources Corp.  | 150,000                      | 1.75%  | 1/10/2030        | 125,152                       | 0.01%                    |
| CenterPoint Energy Resources Corp.  | 25,000                       | 4.40%  | 1/7/2032         | 24,295                        | 0.00%                    |
| CenterPoint Energy Resources Corp.  | 115,000                      | 5.40%  | 1/3/2033         | 119,977                       | 0.01%                    |
| CenterPoint Energy Resources Corp.  | 65,000                       | 5.85%  | 15/1/2041        | 68,473                        | 0.00%                    |
| CenterPoint Energy Resources Corp.  | 15,000                       | 4.10%  | 1/9/2047         | 12,565                        | 0.00%                    |
| CenterPoint Energy, Inc.  | 55,000                       | 2.95%  | 1/3/2030         | 48,803                        | 0.00%                    |
| CenterPoint Energy, Inc.  | 180,000                      | 2.65%  | 1/6/2031         | 154,034                       | 0.01%                    |
| Central Puget Sound Regional Transit Authority                                | 55,000                       | 5.49%  | 1/11/2039        | 59,342                        | 0.00%                    |
| CF Industries, Inc.   | 300,000                      | 4.50%  | 1/12/2026        | 294,917                       | 0.02%                    |
| CF Industries, Inc.   | 100,000                      | 5.15%  | 15/3/2034        | 99,123                        | 0.01%                    |
| CF Industries, Inc.   | 200,000                      | 4.95%  | 1/6/2043         | 183,395                       | 0.01%                    |
| CFCRE Commercial Mortgage Trust 2016 <sup>*</sup>                             | 100,000                      | 3.22%  | 10/11/2049       | 93,954                        | 0.01%                    |
| CFCRE Commercial Mortgage Trust 2017  | 100,000                      | 3.57%  | 15/6/2050        | 94,414                        | 0.01%                    |
| CGMS Commercial Mortgage Trust 2017   | 325,000                      | 3.46%  | 15/8/2050        | 305,176                       | 0.02%                    |
| CGMS Commercial Mortgage Trust 2017 <sup>*</sup>                              | 75,000                       | 3.71%  | 15/8/2050        | 69,215                        | 0.00%                    |
| CH Robinson Worldwide, Inc.   | 25,000                       | 4.20%  | 15/4/2028        | 24,195                        | 0.00%                    |
| Charles Schwab Corp.  | 300,000                      | 4.20%  | 24/3/2025        | 296,564                       | 0.02%                    |
| Charles Schwab Corp.  | 94,000                       | 3.63%  | 1/4/2025         | 92,321                        | 0.01%                    |
| Charles Schwab Corp.  | 176,000                      | 3.85%  | 21/5/2025        | 172,822                       | 0.01%                    |
| Charles Schwab Corp.  | 354,000                      | 3.45%  | 13/2/2026        | 343,046                       | 0.02%                    |
| Charles Schwab Corp.  | 200,000                      | 1.15%  | 13/5/2026        | 183,405                       | 0.01%                    |
| Charles Schwab Corp.  | 145,000                      | 5.88%  | 24/8/2026        | 148,708                       | 0.01%                    |
| Charles Schwab Corp.  | 100,000                      | 3.20%  | 2/3/2027         | 95,404                        | 0.01%                    |
| Charles Schwab Corp.  | 275,000                      | 2.45%  | 3/3/2027         | 256,010                       | 0.02%                    |
| Charles Schwab Corp.  | 105,000                      | 3.30%  | 1/4/2027         | 100,100                       | 0.01%                    |
| Charles Schwab Corp.  | 300,000                      | 2.00%  | 20/3/2028        | 267,137                       | 0.02%                    |
| Charles Schwab Corp. <sup>^</sup>   | 175,000                      | 5.64%  | 19/5/2029        | 179,681                       | 0.01%                    |
| Charles Schwab Corp.  | 100,000                      | 1.65%  | 11/3/2031        | 80,564                        | 0.01%                    |
| Charles Schwab Corp.  | 200,000                      | 1.95%  | 1/12/2031        | 160,821                       | 0.01%                    |
| Charles Schwab Corp.  | 225,000                      | 2.90%  | 3/3/2032         | 194,016                       | 0.01%                    |
| Charles Schwab Corp. <sup>^</sup>   | 200,000                      | 5.85%  | 19/5/2034        | 206,166                       | 0.01%                    |
| Charles Schwab Corp. <sup>^</sup>   | 195,000                      | 6.14%  | 24/8/2034        | 205,930                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 650,000                      | 4.91%  | 23/7/2025        | 643,936                       | 0.04%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 200,000                      | 6.15%  | 10/11/2026       | 204,572                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 295,000                      | 3.75%  | 15/2/2028        | 278,720                       | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 455,000                      | 2.25%  | 15/1/2029        | 395,015                       | 0.03%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 225,000                      | 2.80%  | 1/4/2031         | 189,909                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 325,000                      | 2.30%  | 1/2/2032         | 258,786                       | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 150,000                      | 4.40%  | 1/4/2033         | 138,831                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 120,000                      | 6.65%  | 1/2/2034         | 126,782                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 200,000                      | 6.38%  | 23/10/2035       | 203,063                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 200,000                      | 5.38%  | 1/4/2038         | 180,833                       | 0.01%                    |



|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Charter Communications Operating LLC/Charter Communications Operating Capital | 335,000                      | 3.50%  | 1/6/2041         | 236,847                       | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 80,000                       | 3.50%  | 1/3/2042         | 55,843                        | 0.00%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 500,000                      | 6.48%  | 23/10/2045       | 491,208                       | 0.03%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 370,000                      | 5.38%  | 1/5/2047         | 315,618                       | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 360,000                      | 5.75%  | 1/4/2048         | 320,068                       | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 200,000                      | 5.13%  | 1/7/2049         | 162,758                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 350,000                      | 4.80%  | 1/3/2050         | 272,417                       | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 280,000                      | 3.70%  | 1/4/2051         | 182,358                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 300,000                      | 3.90%  | 1/6/2052         | 201,950                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 225,000                      | 5.25%  | 1/4/2053         | 188,974                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 75,000                       | 6.83%  | 23/10/2055       | 75,320                        | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 200,000                      | 3.85%  | 1/4/2061         | 125,770                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 200,000                      | 4.40%  | 1/12/2061        | 138,307                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 150,000                      | 3.95%  | 30/6/2062        | 95,335                        | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications Operating Capital | 155,000                      | 5.50%  | 1/4/2063         | 129,632                       | 0.01%                    |
| Cheniere Corpus Christi Holdings LLC  | 80,000                       | 5.88%  | 31/3/2025        | 80,193                        | 0.01%                    |
| Cheniere Corpus Christi Holdings LLC  | 260,000                      | 5.13%  | 30/6/2027        | 261,186                       | 0.02%                    |
| Cheniere Corpus Christi Holdings LLC  | 160,000                      | 3.70%  | 15/11/2029       | 151,319                       | 0.01%                    |
| Cheniere Corpus Christi Holdings LLC  | 50,000                       | 2.74%  | 31/12/2039       | 39,863                        | 0.00%                    |
| Cheniere Energy Partners LP   | 115,000                      | 4.50%  | 1/10/2029        | 109,852                       | 0.01%                    |
| Cheniere Energy Partners LP   | 220,000                      | 4.00%  | 1/3/2031         | 200,108                       | 0.01%                    |
| Cheniere Energy Partners LP   | 210,000                      | 3.25%  | 31/1/2032        | 178,974                       | 0.01%                    |
| Cheniere Energy Partners LP   | 205,000                      | 5.95%  | 30/6/2033        | 210,432                       | 0.01%                    |
| Cheniere Energy, Inc.   | 225,000                      | 4.63%  | 15/10/2028       | 219,615                       | 0.01%                    |
| Chevron Corp.   | 670,000                      | 1.55%  | 11/5/2025        | 642,494                       | 0.04%                    |
| Chevron Corp.   | 200,000                      | 2.00%  | 11/5/2027        | 185,749                       | 0.01%                    |
| Chevron Corp.   | 200,000                      | 2.24%  | 11/5/2030        | 177,172                       | 0.01%                    |
| Chevron Corp.   | 110,000                      | 3.08%  | 11/5/2050        | 83,225                        | 0.01%                    |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP            | 275,000                      | 5.13%  | 1/4/2025         | 275,077                       | 0.02%                    |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP            | 25,000                       | 3.40%  | 1/12/2026        | 24,008                        | 0.00%                    |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP            | 50,000                       | 3.70%  | 1/6/2028         | 47,714                        | 0.00%                    |
| Chevron USA, Inc.   | 100,000                      | 0.69%  | 12/8/2025        | 94,034                        | 0.01%                    |
| Chevron USA, Inc.   | 75,000                       | 3.85%  | 15/1/2028        | 74,013                        | 0.01%                    |
| Chevron USA, Inc.   | 100,000                      | 3.25%  | 15/10/2029       | 95,015                        | 0.01%                    |
| Chevron USA, Inc.   | 140,000                      | 5.25%  | 15/11/2043       | 147,385                       | 0.01%                    |
| Chevron USA, Inc.   | 150,000                      | 2.34%  | 12/8/2050        | 96,114                        | 0.01%                    |
| Chicago O'Hare International Airport  | 50,000                       | 6.40%  | 1/1/2040         | 57,317                        | 0.00%                    |
| Chicago O'Hare International Airport  | 50,000                       | 4.57%  | 1/1/2054         | 47,773                        | 0.00%                    |
| Chicago Transit Authority Sales & Transfer Tax Receipts Revenue               | 266,832                      | 6.90%  | 1/12/2040        | 303,091                       | 0.02%                    |
| Children's Hospital   | 50,000                       | 2.93%  | 15/7/2050        | 32,476                        | 0.00%                    |
| Children's Hospital Corp.   | 50,000                       | 4.12%  | 1/1/2047         | 44,052                        | 0.00%                    |
| Children's Hospital Corp.   | 100,000                      | 2.59%  | 1/2/2050         | 65,546                        | 0.00%                    |
| Children's Hospital Medical Center  | 50,000                       | 4.27%  | 15/5/2044        | 45,771                        | 0.00%                    |
| Children's Hospital of Philadelphia   | 100,000                      | 2.70%  | 1/7/2050         | 66,382                        | 0.00%                    |
| Choice Hotels International, Inc.   | 115,000                      | 3.70%  | 15/1/2031        | 99,105                        | 0.01%                    |
| CHRISTUS Health   | 75,000                       | 4.34%  | 1/7/2028         | 73,737                        | 0.01%                    |
| Chubb Corp.   | 150,000                      | 6.00%  | 11/5/2037        | 165,898                       | 0.01%                    |
| Chubb INA Holdings, Inc.  | 114,000                      | 3.15%  | 15/3/2025        | 111,525                       | 0.01%                    |
| Chubb INA Holdings, Inc.  | 175,000                      | 1.38%  | 15/9/2030        | 144,225                       | 0.01%                    |
| Chubb INA Holdings, Inc.  | 150,000                      | 6.70%  | 15/5/2036        | 174,412                       | 0.01%                    |
| Chubb INA Holdings, Inc.  | 75,000                       | 4.15%  | 13/3/2043        | 68,040                        | 0.00%                    |
| Chubb INA Holdings, Inc.  | 250,000                      | 4.35%  | 3/11/2045        | 234,959                       | 0.02%                    |
| Chubb INA Holdings, Inc.  | 138,000                      | 3.05%  | 15/12/2061       | 99,096                        | 0.01%                    |
| Church & Dwight Co., Inc.   | 50,000                       | 3.15%  | 1/8/2027         | 47,883                        | 0.00%                    |
| Church & Dwight Co., Inc.   | 200,000                      | 2.30%  | 15/12/2031       | 169,825                       | 0.01%                    |
| Church & Dwight Co., Inc.   | 100,000                      | 5.00%  | 15/6/2052        | 100,203                       | 0.01%                    |
| Cigna Group   | 150,000                      | 3.25%  | 15/4/2025        | 146,403                       | 0.01%                    |
| Cigna Group   | 387,000                      | 4.13%  | 15/11/2025       | 382,187                       | 0.03%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Cigna Group                              | 175,000                      | 1.25%  | 15/3/2026        | 162,224                       | 0.01%                    |
| Cigna Group                              | 400,000                      | 3.40%  | 1/3/2027         | 385,527                       | 0.03%                    |
| Cigna Group                              | 425,000                      | 4.38%  | 15/10/2028       | 421,653                       | 0.03%                    |
| Cigna Group                              | 475,000                      | 2.40%  | 15/3/2030        | 416,160                       | 0.03%                    |
| Cigna Group                              | 225,000                      | 2.38%  | 15/3/2031        | 192,017                       | 0.01%                    |
| Cigna Group                              | 200,000                      | 4.80%  | 15/8/2038        | 193,738                       | 0.01%                    |
| Cigna Group                              | 150,000                      | 3.20%  | 15/3/2040        | 117,342                       | 0.01%                    |
| Cigna Group                              | 150,000                      | 6.13%  | 15/11/2041       | 164,448                       | 0.01%                    |
| Cigna Group                              | 300,000                      | 4.80%  | 15/7/2046        | 282,235                       | 0.02%                    |
| Cigna Group                              | 385,000                      | 4.90%  | 15/12/2048       | 366,524                       | 0.02%                    |
| Cigna Group                              | 175,000                      | 3.40%  | 15/3/2050        | 129,403                       | 0.01%                    |
| Cigna Group                              | 225,000                      | 3.40%  | 15/3/2051        | 166,554                       | 0.01%                    |
| Cincinnati Financial Corp.               | 50,000                       | 6.92%  | 15/5/2028        | 53,587                        | 0.00%                    |
| Cincinnati Financial Corp.               | 50,000                       | 6.13%  | 1/11/2034        | 52,422                        | 0.00%                    |
| Cintas Corp. No 2                        | 300,000                      | 3.70%  | 1/4/2027         | 293,672                       | 0.02%                    |
| Cisco Systems, Inc.                      | 71,000                       | 3.50%  | 15/6/2025        | 70,015                        | 0.00%                    |
| Cisco Systems, Inc.                      | 125,000                      | 2.95%  | 28/2/2026        | 121,045                       | 0.01%                    |
| Cisco Systems, Inc.                      | 250,000                      | 2.50%  | 20/9/2026        | 238,505                       | 0.02%                    |
| Cisco Systems, Inc.                      | 300,000                      | 5.90%  | 15/2/2039        | 333,086                       | 0.02%                    |
| Cisco Systems, Inc.                      | 250,000                      | 5.50%  | 15/1/2040        | 266,371                       | 0.02%                    |
| Citadel LP                               | 75,000                       | 4.88%  | 15/1/2027        | 73,074                        | 0.01%                    |
| Citibank Credit Card Issuance Trust      | 200,000                      | 3.96%  | 13/10/2030       | 195,170                       | 0.01%                    |
| Citibank Credit Card Issuance Trust      | 100,000                      | 6.15%  | 15/6/2039        | 109,945                       | 0.01%                    |
| Citibank NA                              | 250,000                      | 5.86%  | 29/9/2025        | 254,225                       | 0.02%                    |
| Citibank NA                              | 350,000                      | 5.49%  | 4/12/2026        | 356,501                       | 0.02%                    |
| Citibank NA                              | 350,000                      | 5.80%  | 29/9/2028        | 365,447                       | 0.02%                    |
| Citigroup Commercial Mortgage Trust 2014 | 50,000                       | 3.86%  | 10/5/2047        | 49,587                        | 0.00%                    |
| Citigroup Commercial Mortgage Trust 2014 | 5,408                        | 3.58%  | 10/5/2047        | 5,408                         | 0.00%                    |
| Citigroup Commercial Mortgage Trust 2014 | 150,000                      | 3.64%  | 10/10/2047       | 147,330                       | 0.01%                    |
| Citigroup Commercial Mortgage Trust 2015 | 90,000                       | 3.19%  | 10/4/2048        | 87,087                        | 0.01%                    |
| Citigroup Commercial Mortgage Trust 2015 | 250,000                      | 3.78%  | 10/9/2058        | 239,846                       | 0.02%                    |
| Citigroup Commercial Mortgage Trust 2016 | 500,000                      | 3.62%  | 10/2/2049        | 476,490                       | 0.03%                    |
| Citigroup Commercial Mortgage Trust 2016 | 100,000                      | 3.35%  | 10/2/2049        | 95,740                        | 0.01%                    |
| Citigroup Commercial Mortgage Trust 2016 | 50,000                       | 3.31%  | 10/4/2049        | 47,617                        | 0.00%                    |
| Citigroup Commercial Mortgage Trust 2016 | 100,000                      | 2.65%  | 10/7/2049        | 93,783                        | 0.01%                    |
| Citigroup Commercial Mortgage Trust 2016 | 195,000                      | 3.15%  | 15/11/2049       | 182,837                       | 0.01%                    |
| Citigroup Commercial Mortgage Trust 2017 | 84,653                       | 3.21%  | 12/10/2050       | 78,090                        | 0.01%                    |
| Citigroup Commercial Mortgage Trust 2017 | 50,000                       | 3.76%  | 12/10/2050       | 45,391                        | 0.00%                    |
| Citigroup Commercial Mortgage Trust 2018 | 75,000                       | 4.01%  | 10/3/2051        | 71,378                        | 0.00%                    |
| Citigroup Commercial Mortgage Trust 2018 | 250,000                      | 4.41%  | 10/11/2051       | 233,569                       | 0.02%                    |
| Citigroup, Inc.                          | 75,000                       | 3.88%  | 26/3/2025        | 73,624                        | 0.01%                    |
| Citigroup, Inc.                          | 100,000                      | 3.30%  | 27/4/2025        | 97,740                        | 0.01%                    |
| Citigroup, Inc.                          | 673,000                      | 4.40%  | 10/6/2025        | 665,381                       | 0.04%                    |
| Citigroup, Inc.                          | 150,000                      | 5.50%  | 13/9/2025        | 150,762                       | 0.01%                    |
| Citigroup, Inc.^                         | 350,000                      | 2.01%  | 25/1/2026        | 336,302                       | 0.02%                    |
| Citigroup, Inc.                          | 300,000                      | 4.60%  | 9/3/2026         | 296,176                       | 0.02%                    |
| Citigroup, Inc.^                         | 398,000                      | 3.29%  | 17/3/2026        | 387,545                       | 0.03%                    |
| Citigroup, Inc.^                         | 675,000                      | 3.11%  | 8/4/2026         | 656,322                       | 0.04%                    |
| Citigroup, Inc.^                         | 425,000                      | 5.61%  | 29/9/2026        | 428,098                       | 0.03%                    |
| Citigroup, Inc.                          | 445,000                      | 3.20%  | 21/10/2026       | 424,606                       | 0.03%                    |
| Citigroup, Inc.                          | 150,000                      | 4.30%  | 20/11/2026       | 146,999                       | 0.01%                    |
| Citigroup, Inc.^                         | 900,000                      | 1.12%  | 28/1/2027        | 827,234                       | 0.06%                    |
| Citigroup, Inc.^                         | 400,000                      | 1.46%  | 9/6/2027         | 366,076                       | 0.02%                    |
| Citigroup, Inc.                          | 675,000                      | 4.45%  | 29/9/2027        | 659,400                       | 0.04%                    |
| Citigroup, Inc.^                         | 100,000                      | 3.89%  | 10/1/2028        | 96,746                        | 0.01%                    |
| Citigroup, Inc.^                         | 200,000                      | 3.07%  | 24/2/2028        | 188,474                       | 0.01%                    |
| Citigroup, Inc.^                         | 550,000                      | 4.66%  | 24/5/2028        | 546,543                       | 0.04%                    |
| Citigroup, Inc.^                         | 350,000                      | 3.67%  | 24/7/2028        | 333,681                       | 0.02%                    |
| Citigroup, Inc.                          | 300,000                      | 4.13%  | 25/7/2028        | 288,201                       | 0.02%                    |
| Citigroup, Inc.^                         | 150,000                      | 3.52%  | 27/10/2028       | 141,808                       | 0.01%                    |
| Citigroup, Inc.^                         | 550,000                      | 4.08%  | 23/4/2029        | 529,814                       | 0.04%                    |
| Citigroup, Inc.^                         | 250,000                      | 3.98%  | 20/3/2030        | 237,184                       | 0.02%                    |
| Citigroup, Inc.^                         | 315,000                      | 2.98%  | 5/11/2030        | 280,798                       | 0.02%                    |
| Citigroup, Inc.^                         | 270,000                      | 2.67%  | 29/1/2031        | 234,368                       | 0.02%                    |
| Citigroup, Inc.^                         | 800,000                      | 4.41%  | 31/3/2031        | 766,063                       | 0.05%                    |
| Citigroup, Inc.^                         | 550,000                      | 2.57%  | 3/6/2031         | 469,843                       | 0.03%                    |
| Citigroup, Inc.^                         | 400,000                      | 2.56%  | 1/5/2032         | 333,886                       | 0.02%                    |
| Citigroup, Inc.                          | 150,000                      | 6.63%  | 15/6/2032        | 163,271                       | 0.01%                    |
| Citigroup, Inc.^                         | 200,000                      | 2.52%  | 3/11/2032        | 165,053                       | 0.01%                    |
| Citigroup, Inc.^                         | 450,000                      | 3.06%  | 25/1/2033        | 384,047                       | 0.03%                    |
| Citigroup, Inc.                          | 100,000                      | 5.88%  | 22/2/2033        | 104,390                       | 0.01%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Citigroup, Inc.^  | 250,000                      | 3.79%  | 17/3/2033        | 224,928                       | 0.02%                    |
| Citigroup, Inc.^  | 300,000                      | 4.91%  | 24/5/2033        | 293,775                       | 0.02%                    |
| Citigroup, Inc.   | 100,000                      | 6.00%  | 31/10/2033       | 105,511                       | 0.01%                    |
| Citigroup, Inc.^  | 400,000                      | 6.27%  | 17/11/2033       | 428,141                       | 0.03%                    |
| Citigroup, Inc.^  | 500,000                      | 6.17%  | 25/5/2034        | 518,581                       | 0.03%                    |
| Citigroup, Inc.   | 112,000                      | 6.13%  | 25/8/2036        | 119,840                       | 0.01%                    |
| Citigroup, Inc.^  | 150,000                      | 3.88%  | 24/1/2039        | 129,508                       | 0.01%                    |
| Citigroup, Inc.   | 325,000                      | 8.13%  | 15/7/2039        | 419,511                       | 0.03%                    |
| Citigroup, Inc.^  | 200,000                      | 5.32%  | 26/3/2041        | 200,552                       | 0.01%                    |
| Citigroup, Inc.   | 100,000                      | 5.88%  | 30/1/2042        | 106,491                       | 0.01%                    |
| Citigroup, Inc.^  | 50,000                       | 2.90%  | 3/11/2042        | 35,999                        | 0.00%                    |
| Citigroup, Inc.   | 100,000                      | 6.68%  | 13/9/2043        | 112,299                       | 0.01%                    |
| Citigroup, Inc.   | 125,000                      | 4.65%  | 30/7/2045        | 113,738                       | 0.01%                    |
| Citigroup, Inc.   | 290,000                      | 4.75%  | 18/5/2046        | 260,088                       | 0.02%                    |
| Citigroup, Inc.^  | 250,000                      | 4.28%  | 24/4/2048        | 219,000                       | 0.01%                    |
| Citigroup, Inc.   | 425,000                      | 4.65%  | 23/7/2048        | 393,212                       | 0.03%                    |
| Citizens Bank NA  | 300,000                      | 2.25%  | 28/4/2025        | 286,862                       | 0.02%                    |
| Citizens Bank NA^   | 25,000                       | 4.58%  | 9/8/2028         | 23,750                        | 0.00%                    |
| Citizens Financial Group, Inc.  | 200,000                      | 3.25%  | 30/4/2030        | 175,661                       | 0.01%                    |
| Citizens Financial Group, Inc.  | 125,000                      | 2.64%  | 30/9/2032        | 96,455                        | 0.01%                    |
| Citizens Financial Group, Inc.^   | 50,000                       | 5.64%  | 21/5/2037        | 46,232                        | 0.00%                    |
| City of Hope  | 100,000                      | 4.38%  | 15/8/2048        | 84,685                        | 0.01%                    |
| City of Houston TX  | 110,000                      | 6.29%  | 1/3/2032         | 117,217                       | 0.01%                    |
| City of Houston TX  | 100,000                      | 3.96%  | 1/3/2047         | 88,838                        | 0.01%                    |
| City of Los Angeles Department of Airports Customer Facility Charge Revenue | 100,000                      | 4.24%  | 15/5/2048        | 88,385                        | 0.01%                    |
| City of New York NY   | 150,000                      | 5.21%  | 1/10/2031        | 154,717                       | 0.01%                    |
| City of New York NY   | 50,000                       | 6.27%  | 1/12/2037        | 55,735                        | 0.00%                    |
| City of New York NY   | 100,000                      | 5.26%  | 1/10/2052        | 105,205                       | 0.01%                    |
| City of San Antonio TX Electric & Gas Systems Revenue                       | 100,000                      | 5.99%  | 1/2/2039         | 109,527                       | 0.01%                    |
| City of San Francisco CA Public Utilities Commission Water Revenue          | 50,000                       | 6.95%  | 1/11/2050        | 59,958                        | 0.00%                    |
| City of Tucson AZ   | 50,000                       | 2.86%  | 1/7/2047         | 36,915                        | 0.00%                    |
| Claremont Mckenna College   | 50,000                       | 3.78%  | 1/1/2122         | 34,407                        | 0.00%                    |
| Cleco Corporate Holdings LLC  | 230,000                      | 3.74%  | 1/5/2026         | 221,900                       | 0.01%                    |
| Cleco Corporate Holdings LLC  | 25,000                       | 4.97%  | 1/5/2046         | 21,088                        | 0.00%                    |
| Cleveland Clinic Foundation   | 60,000                       | 4.86%  | 1/1/2114         | 56,443                        | 0.00%                    |
| Cleveland Electric Illuminating Co.   | 25,000                       | 3.50%  | 1/4/2028         | 23,473                        | 0.00%                    |
| Cleveland Electric Illuminating Co.   | 50,000                       | 4.55%  | 15/11/2030       | 47,452                        | 0.00%                    |
| Cleveland Electric Illuminating Co.   | 50,000                       | 5.95%  | 15/12/2036       | 51,154                        | 0.00%                    |
| Clorox Co.  | 175,000                      | 3.10%  | 1/10/2027        | 165,403                       | 0.01%                    |
| Clorox Co.  | 50,000                       | 3.90%  | 15/5/2028        | 48,465                        | 0.00%                    |
| Clorox Co.  | 100,000                      | 1.80%  | 15/5/2030        | 83,504                        | 0.01%                    |
| Clorox Co.  | 100,000                      | 4.60%  | 1/5/2032         | 99,657                        | 0.01%                    |
| CME Group, Inc.   | 190,000                      | 3.75%  | 15/6/2028        | 185,880                       | 0.01%                    |
| CME Group, Inc.   | 100,000                      | 2.65%  | 15/3/2032        | 88,877                        | 0.01%                    |
| CME Group, Inc.   | 100,000                      | 5.30%  | 15/9/2043        | 106,428                       | 0.01%                    |
| CME Group, Inc.   | 100,000                      | 4.15%  | 15/6/2048        | 90,856                        | 0.01%                    |
| CMS Energy Corp.  | 50,000                       | 3.45%  | 15/8/2027        | 47,622                        | 0.00%                    |
| CMS Energy Corp.  | 45,000                       | 4.88%  | 1/3/2044         | 42,766                        | 0.00%                    |
| CMS Energy Corp.^   | 75,000                       | 4.75%  | 1/6/2050         | 67,934                        | 0.00%                    |
| CMS Energy Corp.^   | 60,000                       | 3.75%  | 1/12/2050        | 47,966                        | 0.00%                    |
| CNA Financial Corp.   | 130,000                      | 4.50%  | 1/3/2026         | 128,620                       | 0.01%                    |
| CNA Financial Corp.   | 150,000                      | 3.45%  | 15/8/2027        | 143,439                       | 0.01%                    |
| CNA Financial Corp.   | 50,000                       | 3.90%  | 1/5/2029         | 47,888                        | 0.00%                    |
| CNA Financial Corp.   | 100,000                      | 5.50%  | 15/6/2033        | 103,118                       | 0.01%                    |
| CNH Industrial Capital LLC  | 175,000                      | 5.45%  | 14/10/2025       | 176,000                       | 0.01%                    |
| CNH Industrial Capital LLC  | 50,000                       | 4.55%  | 10/4/2028        | 49,339                        | 0.00%                    |
| CNO Financial Group, Inc.   | 150,000                      | 5.25%  | 30/5/2029        | 148,456                       | 0.01%                    |
| CNO Global Funding  | 200,000                      | 1.75%  | 7/10/2026        | 181,513                       | 0.01%                    |
| Coca-Cola Co.   | 150,000                      | 3.38%  | 25/3/2027        | 146,567                       | 0.01%                    |
| Coca-Cola Co.   | 175,000                      | 1.45%  | 1/6/2027         | 159,950                       | 0.01%                    |
| Coca-Cola Co.   | 375,000                      | 1.00%  | 15/3/2028        | 330,856                       | 0.02%                    |
| Coca-Cola Co.   | 600,000                      | 1.65%  | 1/6/2030         | 514,089                       | 0.03%                    |
| Coca-Cola Co.   | 200,000                      | 1.38%  | 15/3/2031        | 165,034                       | 0.01%                    |
| Coca-Cola Co.   | 200,000                      | 2.25%  | 5/1/2032         | 174,738                       | 0.01%                    |
| Coca-Cola Co.   | 175,000                      | 4.13%  | 25/3/2040        | 163,193                       | 0.01%                    |
| Coca-Cola Co.   | 125,000                      | 2.60%  | 1/6/2050         | 86,182                        | 0.01%                    |
| Coca-Cola Co.   | 275,000                      | 3.00%  | 5/3/2051         | 207,881                       | 0.01%                    |
| Coca-Cola Co.   | 350,000                      | 2.50%  | 15/3/2051        | 235,593                       | 0.02%                    |
| Coca-Cola Consolidated, Inc.  | 105,000                      | 3.80%  | 25/11/2025       | 102,709                       | 0.01%                    |
| Colgate-Palmolive Co.   | 175,000                      | 4.80%  | 2/3/2026         | 177,256                       | 0.01%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Colgate-Palmolive Co.   | 100,000                      | 3.10%  | 15/8/2027        | 96,533                        | 0.01%                    |
| Colgate-Palmolive Co.   | 150,000                      | 3.25%  | 15/8/2032        | 139,334                       | 0.01%                    |
| Colgate-Palmolive Co.   | 225,000                      | 4.60%  | 1/3/2033         | 233,951                       | 0.02%                    |
| Colonial Enterprises, Inc.  | 95,000                       | 3.25%  | 15/5/2030        | 86,270                        | 0.01%                    |
| Colonial Pipeline Co.   | 55,000                       | 7.63%  | 15/4/2032        | 63,441                        | 0.00%                    |
| Colonial Pipeline Co.   | 130,000                      | 4.25%  | 15/4/2048        | 109,139                       | 0.01%                    |
| Colorado Interstate Gas Co. LLC/Colorado Interstate Issuing Corp. | 55,000                       | 4.15%  | 15/8/2026        | 53,462                        | 0.00%                    |
| Columbia Pipeline Group, Inc.                                     | 150,000                      | 4.50%  | 1/6/2025         | 148,184                       | 0.01%                    |
| Columbia Pipeline Group, Inc.                                     | 75,000                       | 5.80%  | 1/6/2045         | 74,906                        | 0.01%                    |
| Columbia Pipelines Holding Co. LLC                                | 115,000                      | 6.04%  | 15/8/2028        | 118,797                       | 0.01%                    |
| Columbia Pipelines Operating Co. LLC                              | 105,000                      | 5.93%  | 15/8/2030        | 108,654                       | 0.01%                    |
| Columbia Pipelines Operating Co. LLC                              | 220,000                      | 6.04%  | 15/11/2033       | 230,634                       | 0.02%                    |
| Columbia Pipelines Operating Co. LLC                              | 105,000                      | 6.50%  | 15/8/2043        | 112,648                       | 0.01%                    |
| Columbia Pipelines Operating Co. LLC                              | 160,000                      | 6.54%  | 15/11/2053       | 175,847                       | 0.01%                    |
| Columbia Pipelines Operating Co. LLC                              | 75,000                       | 6.71%  | 15/8/2063        | 82,859                        | 0.01%                    |
| Comcast Corp.   | 452,000                      | 3.38%  | 15/8/2025        | 441,777                       | 0.03%                    |
| Comcast Corp.   | 450,000                      | 3.95%  | 15/10/2025       | 444,199                       | 0.03%                    |
| Comcast Corp.   | 100,000                      | 3.15%  | 1/3/2026         | 97,082                        | 0.01%                    |
| Comcast Corp.   | 50,000                       | 3.30%  | 1/2/2027         | 48,268                        | 0.00%                    |
| Comcast Corp.   | 400,000                      | 3.30%  | 1/4/2027         | 385,076                       | 0.03%                    |
| Comcast Corp.   | 625,000                      | 3.15%  | 15/2/2028        | 595,960                       | 0.04%                    |
| Comcast Corp.   | 400,000                      | 4.15%  | 15/10/2028       | 394,463                       | 0.03%                    |
| Comcast Corp.   | 400,000                      | 2.65%  | 1/2/2030         | 359,900                       | 0.02%                    |
| Comcast Corp.   | 195,000                      | 3.40%  | 1/4/2030         | 182,599                       | 0.01%                    |
| Comcast Corp.   | 200,000                      | 1.95%  | 15/1/2031        | 168,705                       | 0.01%                    |
| Comcast Corp.   | 475,000                      | 5.50%  | 15/11/2032       | 505,862                       | 0.03%                    |
| Comcast Corp.   | 444,000                      | 4.25%  | 15/1/2033        | 431,281                       | 0.03%                    |
| Comcast Corp.   | 150,000                      | 4.80%  | 15/5/2033        | 151,888                       | 0.01%                    |
| Comcast Corp.   | 100,000                      | 5.65%  | 15/6/2035        | 107,438                       | 0.01%                    |
| Comcast Corp.   | 410,000                      | 4.40%  | 15/8/2035        | 394,974                       | 0.03%                    |
| Comcast Corp.   | 150,000                      | 3.20%  | 15/7/2036        | 126,208                       | 0.01%                    |
| Comcast Corp.   | 150,000                      | 6.45%  | 15/3/2037        | 171,073                       | 0.01%                    |
| Comcast Corp.   | 315,000                      | 3.90%  | 1/3/2038         | 281,831                       | 0.02%                    |
| Comcast Corp.   | 300,000                      | 4.60%  | 15/10/2038       | 290,593                       | 0.02%                    |
| Comcast Corp.   | 400,000                      | 3.25%  | 1/11/2039        | 324,933                       | 0.02%                    |
| Comcast Corp.   | 350,000                      | 3.75%  | 1/4/2040         | 301,133                       | 0.02%                    |
| Comcast Corp.   | 150,000                      | 4.00%  | 15/8/2047        | 126,680                       | 0.01%                    |
| Comcast Corp.   | 525,000                      | 3.97%  | 1/11/2047        | 441,310                       | 0.03%                    |
| Comcast Corp.   | 370,000                      | 4.70%  | 15/10/2048       | 353,517                       | 0.02%                    |
| Comcast Corp.   | 500,000                      | 4.00%  | 1/11/2049        | 418,418                       | 0.03%                    |
| Comcast Corp.   | 200,000                      | 2.80%  | 15/1/2051        | 133,317                       | 0.01%                    |
| Comcast Corp.   | 704,000                      | 2.89%  | 1/11/2051        | 476,755                       | 0.03%                    |
| Comcast Corp.   | 200,000                      | 2.45%  | 15/8/2052        | 124,653                       | 0.01%                    |
| Comcast Corp.   | 245,000                      | 4.05%  | 1/11/2052        | 206,860                       | 0.01%                    |
| Comcast Corp.   | 125,000                      | 5.35%  | 15/5/2053        | 129,645                       | 0.01%                    |
| Comcast Corp.   | 1,139,000                    | 2.94%  | 1/11/2056        | 750,793                       | 0.05%                    |
| Comcast Corp.   | 125,000                      | 4.95%  | 15/10/2058       | 123,062                       | 0.01%                    |
| Comcast Corp.   | 150,000                      | 2.65%  | 15/8/2062        | 92,297                        | 0.01%                    |
| Comcast Corp.   | 480,000                      | 2.99%  | 1/11/2063        | 310,156                       | 0.02%                    |
| Comcast Corp.   | 150,000                      | 5.50%  | 15/5/2064        | 158,115                       | 0.01%                    |
| Comerica Bank   | 25,000                       | 4.00%  | 27/7/2025        | 24,223                        | 0.00%                    |
| Comerica Bank^  | 50,000                       | 5.33%  | 25/8/2033        | 46,143                        | 0.00%                    |
| Comerica, Inc.  | 100,000                      | 4.00%  | 1/2/2029         | 94,519                        | 0.01%                    |
| CommonSpirit Health   | 200,000                      | 3.35%  | 1/10/2029        | 182,438                       | 0.01%                    |
| CommonSpirit Health   | 100,000                      | 4.35%  | 1/11/2042        | 86,818                        | 0.01%                    |
| CommonSpirit Health   | 175,000                      | 3.82%  | 1/10/2049        | 138,228                       | 0.01%                    |
| CommonSpirit Health   | 215,000                      | 3.91%  | 1/10/2050        | 169,315                       | 0.01%                    |
| Commonwealth Edison Co.   | 250,000                      | 3.70%  | 15/8/2028        | 241,743                       | 0.02%                    |
| Commonwealth Edison Co.   | 150,000                      | 5.90%  | 15/3/2036        | 162,302                       | 0.01%                    |
| Commonwealth Edison Co.   | 50,000                       | 3.80%  | 1/10/2042        | 41,685                        | 0.00%                    |
| Commonwealth Edison Co.   | 50,000                       | 4.60%  | 15/8/2043        | 46,337                        | 0.00%                    |
| Commonwealth Edison Co.   | 100,000                      | 4.70%  | 15/1/2044        | 93,193                        | 0.01%                    |
| Commonwealth Edison Co.   | 75,000                       | 3.70%  | 1/3/2045         | 60,658                        | 0.00%                    |
| Commonwealth Edison Co.   | 100,000                      | 4.35%  | 15/11/2045       | 87,674                        | 0.01%                    |
| Commonwealth Edison Co.   | 25,000                       | 3.65%  | 15/6/2046        | 19,786                        | 0.00%                    |
| Commonwealth Edison Co.   | 150,000                      | 3.75%  | 15/8/2047        | 121,175                       | 0.01%                    |
| Commonwealth Edison Co.   | 185,000                      | 4.00%  | 1/3/2048         | 157,067                       | 0.01%                    |
| Commonwealth Edison Co.   | 125,000                      | 3.00%  | 1/3/2050         | 87,155                        | 0.01%                    |
| Commonwealth Edison Co.   | 25,000                       | 3.13%  | 15/3/2051        | 17,730                        | 0.00%                    |
| Commonwealth Edison Co.   | 145,000                      | 2.75%  | 1/9/2051         | 94,563                        | 0.01%                    |
| Commonwealth Edison Co.   | 100,000                      | 3.85%  | 15/3/2052        | 81,047                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Commonwealth Edison Co.                                   | 20,000                       | 5.30%  | 1/2/2053         | 20,376                        | 0.00%                    |
| Commonwealth Financing Authority                          | 65,000                       | 3.86%  | 1/6/2038         | 59,188                        | 0.00%                    |
| Commonwealth Financing Authority                          | 110,000                      | 2.99%  | 1/6/2042         | 85,556                        | 0.01%                    |
| Commonwealth of Massachusetts                             | 94,173                       | 4.11%  | 15/7/2031        | 91,649                        | 0.01%                    |
| Commonwealth of Massachusetts                             | 175,000                      | 5.46%  | 1/12/2039        | 183,276                       | 0.01%                    |
| Commonwealth of Massachusetts                             | 100,000                      | 2.51%  | 1/7/2041         | 74,878                        | 0.01%                    |
| Commonwealth of Massachusetts                             | 105,000                      | 2.90%  | 1/9/2049         | 75,358                        | 0.01%                    |
| Commonwealth of Massachusetts Transportation Fund Revenue | 75,000                       | 5.73%  | 1/6/2040         | 80,371                        | 0.01%                    |
| Community Health Network, Inc.                            | 75,000                       | 3.10%  | 1/5/2050         | 50,133                        | 0.00%                    |
| Conagra Brands, Inc.                                      | 100,000                      | 4.60%  | 1/11/2025        | 99,113                        | 0.01%                    |
| Conagra Brands, Inc.                                      | 275,000                      | 7.00%  | 1/10/2028        | 296,502                       | 0.02%                    |
| Conagra Brands, Inc.                                      | 25,000                       | 8.25%  | 15/9/2030        | 29,202                        | 0.00%                    |
| Conagra Brands, Inc.                                      | 350,000                      | 5.30%  | 1/11/2038        | 342,328                       | 0.02%                    |
| Concentrix Corp.  | 100,000                      | 6.60%  | 2/8/2028         | 103,109                       | 0.01%                    |
| Concentrix Corp.  | 100,000                      | 6.85%  | 2/8/2033         | 102,849                       | 0.01%                    |
| Connecticut Light & Power Co.                             | 170,000                      | 0.75%  | 1/12/2025        | 157,560                       | 0.01%                    |
| Connecticut Light & Power Co.                             | 25,000                       | 3.20%  | 15/3/2027        | 23,994                        | 0.00%                    |
| Connecticut Light & Power Co.                             | 75,000                       | 2.05%  | 1/7/2031         | 62,373                        | 0.00%                    |
| Connecticut Light & Power Co.                             | 110,000                      | 4.30%  | 15/4/2044        | 97,456                        | 0.01%                    |
| Connecticut Light & Power Co.                             | 75,000                       | 4.15%  | 1/6/2045         | 66,451                        | 0.00%                    |
| Connecticut Light & Power Co.                             | 95,000                       | 4.00%  | 1/4/2048         | 81,077                        | 0.01%                    |
| Connecticut Light & Power Co.                             | 60,000                       | 5.25%  | 15/1/2053        | 61,256                        | 0.00%                    |
| Conoco Funding Co.  | 65,000                       | 7.25%  | 15/10/2031       | 75,049                        | 0.01%                    |
| ConocoPhillips  | 50,000                       | 5.90%  | 15/10/2032       | 54,901                        | 0.00%                    |
| ConocoPhillips  | 200,000                      | 5.90%  | 15/5/2038        | 215,283                       | 0.01%                    |
| ConocoPhillips  | 197,000                      | 6.50%  | 1/2/2039         | 228,170                       | 0.02%                    |
| ConocoPhillips Co.  | 22,000                       | 2.40%  | 7/3/2025         | 21,377                        | 0.00%                    |
| ConocoPhillips Co.  | 225,000                      | 6.95%  | 15/4/2029        | 250,820                       | 0.02%                    |
| ConocoPhillips Co.  | 200,000                      | 5.05%  | 15/9/2033        | 205,785                       | 0.01%                    |
| ConocoPhillips Co.  | 115,000                      | 3.76%  | 15/3/2042        | 97,302                        | 0.01%                    |
| ConocoPhillips Co.  | 140,000                      | 4.30%  | 15/11/2044       | 125,452                       | 0.01%                    |
| ConocoPhillips Co.  | 160,000                      | 3.80%  | 15/3/2052        | 129,469                       | 0.01%                    |
| ConocoPhillips Co.  | 160,000                      | 5.30%  | 15/5/2053        | 164,702                       | 0.01%                    |
| ConocoPhillips Co.  | 145,000                      | 5.55%  | 15/3/2054        | 154,343                       | 0.01%                    |
| ConocoPhillips Co.  | 263,000                      | 4.03%  | 15/3/2062        | 213,952                       | 0.01%                    |
| ConocoPhillips Co.  | 100,000                      | 5.70%  | 15/9/2063        | 108,190                       | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.                 | 50,000                       | 3.13%  | 15/11/2027       | 47,727                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.                 | 45,000                       | 3.80%  | 15/5/2028        | 43,494                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.                 | 75,000                       | 4.00%  | 1/12/2028        | 73,318                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.                 | 25,000                       | 3.35%  | 1/4/2030         | 23,344                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.                 | 140,000                      | 2.40%  | 15/6/2031        | 121,002                       | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.                 | 75,000                       | 5.20%  | 1/3/2033         | 77,641                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.                 | 325,000                      | 5.50%  | 15/3/2034        | 341,610                       | 0.02%                    |
| Consolidated Edison Co. of New York, Inc.                 | 60,000                       | 5.85%  | 15/3/2036        | 63,370                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.                 | 60,000                       | 6.20%  | 15/6/2036        | 65,044                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.                 | 95,000                       | 6.75%  | 1/4/2038         | 108,774                       | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.                 | 95,000                       | 5.50%  | 1/12/2039        | 95,934                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.                 | 35,000                       | 5.70%  | 15/6/2040        | 36,353                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.                 | 60,000                       | 4.20%  | 15/3/2042        | 51,944                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.                 | 205,000                      | 4.45%  | 15/3/2044        | 184,043                       | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.                 | 95,000                       | 4.50%  | 1/12/2045        | 84,755                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.                 | 70,000                       | 3.85%  | 15/6/2046        | 57,103                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.                 | 80,000                       | 3.88%  | 15/6/2047        | 65,022                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.                 | 95,000                       | 4.65%  | 1/12/2048        | 86,602                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.                 | 25,000                       | 4.13%  | 15/5/2049        | 20,968                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.                 | 95,000                       | 3.20%  | 1/12/2051        | 67,469                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.                 | 325,000                      | 5.90%  | 15/11/2053       | 358,620                       | 0.02%                    |
| Consolidated Edison Co. of New York, Inc.                 | 130,000                      | 4.63%  | 1/12/2054        | 117,272                       | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.                 | 75,000                       | 4.30%  | 1/12/2056        | 63,045                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.                 | 105,000                      | 4.50%  | 15/5/2058        | 91,318                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.                 | 90,000                       | 3.70%  | 15/11/2059       | 67,756                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.                 | 95,000                       | 3.00%  | 1/12/2060        | 61,934                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.                 | 110,000                      | 3.60%  | 15/6/2061        | 82,894                        | 0.01%                    |
| Constellation Brands, Inc.                                | 150,000                      | 4.40%  | 15/11/2025       | 148,293                       | 0.01%                    |
| Constellation Brands, Inc.                                | 166,000                      | 4.75%  | 1/12/2025        | 165,222                       | 0.01%                    |
| Constellation Brands, Inc.                                | 100,000                      | 3.70%  | 6/12/2026        | 97,504                        | 0.01%                    |
| Constellation Brands, Inc.                                | 160,000                      | 3.50%  | 9/5/2027         | 154,160                       | 0.01%                    |
| Constellation Brands, Inc.                                | 125,000                      | 3.60%  | 15/2/2028        | 120,049                       | 0.01%                    |
| Constellation Brands, Inc.                                | 75,000                       | 4.65%  | 15/11/2028       | 75,125                        | 0.01%                    |
| Constellation Brands, Inc.                                | 75,000                       | 2.88%  | 1/5/2030         | 67,178                        | 0.00%                    |
| Constellation Brands, Inc.                                | 175,000                      | 2.25%  | 1/8/2031         | 147,204                       | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Constellation Brands, Inc.               | 100,000                      | 4.50%  | 9/5/2047         | 89,097                        | 0.01%                    |
| Constellation Brands, Inc.               | 275,000                      | 3.75%  | 1/5/2050         | 219,684                       | 0.01%                    |
| Constellation Energy Generation LLC      | 250,000                      | 3.25%  | 1/6/2025         | 242,825                       | 0.02%                    |
| Constellation Energy Generation LLC      | 115,000                      | 5.80%  | 1/3/2033         | 121,116                       | 0.01%                    |
| Constellation Energy Generation LLC      | 100,000                      | 6.25%  | 1/10/2039        | 107,137                       | 0.01%                    |
| Constellation Energy Generation LLC      | 15,000                       | 5.75%  | 1/10/2041        | 15,027                        | 0.00%                    |
| Constellation Energy Generation LLC      | 185,000                      | 5.60%  | 15/6/2042        | 185,089                       | 0.01%                    |
| Constellation Energy Generation LLC      | 155,000                      | 6.50%  | 1/10/2053        | 175,149                       | 0.01%                    |
| Consumers Energy Co.                     | 60,000                       | 4.65%  | 1/3/2028         | 60,339                        | 0.00%                    |
| Consumers Energy Co.                     | 100,000                      | 3.80%  | 15/11/2028       | 96,568                        | 0.01%                    |
| Consumers Energy Co.                     | 15,000                       | 3.60%  | 15/8/2032        | 13,898                        | 0.00%                    |
| Consumers Energy Co.                     | 80,000                       | 4.63%  | 15/5/2033        | 79,932                        | 0.01%                    |
| Consumers Energy Co.                     | 100,000                      | 3.95%  | 15/5/2043        | 85,783                        | 0.01%                    |
| Consumers Energy Co.                     | 100,000                      | 3.25%  | 15/8/2046        | 79,232                        | 0.01%                    |
| Consumers Energy Co.                     | 80,000                       | 4.05%  | 15/5/2048        | 70,029                        | 0.00%                    |
| Consumers Energy Co.                     | 100,000                      | 4.35%  | 15/4/2049        | 90,086                        | 0.01%                    |
| Consumers Energy Co.                     | 100,000                      | 3.10%  | 15/8/2050        | 73,834                        | 0.01%                    |
| Consumers Energy Co.                     | 85,000                       | 3.50%  | 1/8/2051         | 66,744                        | 0.00%                    |
| Consumers Energy Co.                     | 72,000                       | 2.65%  | 15/8/2052        | 47,894                        | 0.00%                    |
| Consumers Energy Co.                     | 55,000                       | 4.20%  | 1/9/2052         | 48,407                        | 0.00%                    |
| Consumers Energy Co.                     | 73,000                       | 2.50%  | 1/5/2060         | 44,781                        | 0.00%                    |
| Continental Resources, Inc.              | 270,000                      | 2.27%  | 15/11/2026       | 248,583                       | 0.02%                    |
| Continental Resources, Inc.              | 150,000                      | 4.38%  | 15/1/2028        | 145,206                       | 0.01%                    |
| Continental Resources, Inc.              | 80,000                       | 5.75%  | 15/1/2031        | 79,588                        | 0.01%                    |
| Continental Resources, Inc.              | 180,000                      | 2.88%  | 1/4/2032         | 146,038                       | 0.01%                    |
| Continental Resources, Inc.              | 100,000                      | 4.90%  | 1/6/2044         | 80,741                        | 0.01%                    |
| Continental Wind LLC                     | 51,756                       | 6.00%  | 28/2/2033        | 52,859                        | 0.00%                    |
| COR2 Commercial Mortgage Trust 2017      | 186,552                      | 3.32%  | 10/9/2050        | 180,257                       | 0.01%                    |
| Corebridge Financial, Inc.               | 200,000                      | 3.50%  | 4/4/2025         | 195,115                       | 0.01%                    |
| Corebridge Financial, Inc.               | 200,000                      | 3.85%  | 5/4/2029         | 188,789                       | 0.01%                    |
| Corebridge Financial, Inc.               | 100,000                      | 3.90%  | 5/4/2032         | 90,589                        | 0.01%                    |
| Corebridge Financial, Inc.               | 125,000                      | 4.35%  | 5/4/2042         | 105,898                       | 0.01%                    |
| Corebridge Financial, Inc.               | 425,000                      | 4.40%  | 5/4/2052         | 356,560                       | 0.02%                    |
| Corebridge Financial, Inc. ^             | 150,000                      | 6.88%  | 15/12/2052       | 149,550                       | 0.01%                    |
| Corning, Inc.                            | 45,000                       | 4.70%  | 15/3/2037        | 42,909                        | 0.00%                    |
| Corning, Inc.                            | 125,000                      | 5.75%  | 15/8/2040        | 128,112                       | 0.01%                    |
| Corning, Inc.                            | 100,000                      | 4.75%  | 15/3/2042        | 93,381                        | 0.01%                    |
| Corning, Inc.                            | 100,000                      | 3.90%  | 15/11/2049       | 81,043                        | 0.01%                    |
| Corning, Inc.                            | 100,000                      | 5.85%  | 15/11/2068       | 100,368                       | 0.01%                    |
| Corning, Inc.                            | 130,000                      | 5.45%  | 15/11/2079       | 125,695                       | 0.01%                    |
| Corporate Office Properties LP           | 100,000                      | 2.00%  | 15/1/2029        | 83,042                        | 0.01%                    |
| Corporate Office Properties LP           | 150,000                      | 2.90%  | 1/12/2033        | 117,887                       | 0.01%                    |
| CoStar Group, Inc.                       | 140,000                      | 2.80%  | 15/7/2030        | 119,798                       | 0.01%                    |
| Costco Wholesale Corp.                   | 175,000                      | 3.00%  | 18/5/2027        | 168,513                       | 0.01%                    |
| Costco Wholesale Corp.                   | 200,000                      | 1.38%  | 20/6/2027        | 181,609                       | 0.01%                    |
| Costco Wholesale Corp.                   | 200,000                      | 1.60%  | 20/4/2030        | 171,379                       | 0.01%                    |
| Costco Wholesale Corp.                   | 550,000                      | 1.75%  | 20/4/2032        | 457,475                       | 0.03%                    |
| Coterra Energy, Inc.                     | 100,000                      | 3.90%  | 15/5/2027        | 96,681                        | 0.01%                    |
| Coterra Energy, Inc.                     | 65,000                       | 4.38%  | 15/3/2029        | 63,174                        | 0.00%                    |
| Cottage Health Obligated Group           | 100,000                      | 3.30%  | 1/11/2049        | 74,541                        | 0.01%                    |
| County of Clark Department of Aviation   | 75,000                       | 6.82%  | 1/7/2045         | 92,332                        | 0.01%                    |
| County of Cook IL                        | 55,000                       | 6.23%  | 15/11/2034       | 59,762                        | 0.00%                    |
| County of Miami-Dade FL Aviation Revenue | 100,000                      | 4.28%  | 1/10/2041        | 90,129                        | 0.01%                    |
| County of Riverside CA                   | 100,000                      | 3.82%  | 15/2/2038        | 91,877                        | 0.01%                    |
| Cox Communications, Inc.                 | 250,000                      | 3.50%  | 15/8/2027        | 237,785                       | 0.02%                    |
| Cox Communications, Inc.                 | 250,000                      | 5.45%  | 15/9/2028        | 255,384                       | 0.02%                    |
| Cox Communications, Inc.                 | 125,000                      | 1.80%  | 1/10/2030        | 101,709                       | 0.01%                    |
| Cox Communications, Inc.                 | 360,000                      | 2.60%  | 15/6/2031        | 304,658                       | 0.02%                    |
| Cox Communications, Inc.                 | 100,000                      | 4.80%  | 1/2/2035         | 93,971                        | 0.01%                    |
| Cox Communications, Inc.                 | 60,000                       | 4.70%  | 15/12/2042       | 52,071                        | 0.00%                    |
| Cox Communications, Inc.                 | 200,000                      | 2.95%  | 1/10/2050        | 128,512                       | 0.01%                    |
| CR28 Commercial Mortgage Trust 2016      | 200,000                      | 3.76%  | 10/2/2049        | 192,632                       | 0.01%                    |
| CRH America, Inc.                        | 235,000                      | 3.88%  | 18/5/2025        | 230,714                       | 0.02%                    |
| Crown Castle, Inc.                       | 300,000                      | 1.35%  | 15/7/2025        | 283,276                       | 0.02%                    |
| Crown Castle, Inc.                       | 150,000                      | 4.45%  | 15/2/2026        | 147,775                       | 0.01%                    |
| Crown Castle, Inc.                       | 125,000                      | 3.70%  | 15/6/2026        | 120,782                       | 0.01%                    |
| Crown Castle, Inc.                       | 100,000                      | 3.65%  | 1/9/2027         | 95,136                        | 0.01%                    |
| Crown Castle, Inc.                       | 200,000                      | 3.80%  | 15/2/2028        | 190,335                       | 0.01%                    |
| Crown Castle, Inc.                       | 200,000                      | 3.10%  | 15/11/2029       | 179,181                       | 0.01%                    |
| Crown Castle, Inc.                       | 150,000                      | 3.30%  | 1/7/2030         | 134,590                       | 0.01%                    |
| Crown Castle, Inc.                       | 200,000                      | 2.10%  | 1/4/2031         | 162,909                       | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Crown Castle, Inc.                               | 200,000                      | 5.10%  | 1/5/2033         | 198,490                       | 0.01%                    |
| Crown Castle, Inc.                               | 125,000                      | 2.90%  | 1/4/2041         | 89,379                        | 0.01%                    |
| Crown Castle, Inc.                               | 75,000                       | 4.75%  | 15/5/2047        | 65,073                        | 0.00%                    |
| Crown Castle, Inc.                               | 75,000                       | 5.20%  | 15/2/2049        | 70,929                        | 0.00%                    |
| Crown Castle, Inc.                               | 225,000                      | 3.25%  | 15/1/2051        | 157,722                       | 0.01%                    |
| CSAIL 2015-C1 Commercial Mortgage Trust          | 125,000                      | 3.51%  | 15/4/2050        | 121,624                       | 0.01%                    |
| CSAIL 2015-C2 Commercial Mortgage Trust          | 150,000                      | 3.50%  | 15/6/2057        | 145,525                       | 0.01%                    |
| CSAIL 2015-C4 Commercial Mortgage Trust          | 75,000                       | 3.81%  | 15/11/2048       | 72,498                        | 0.00%                    |
| CSAIL 2016-C7 Commercial Mortgage Trust          | 225,000                      | 3.50%  | 15/11/2049       | 212,851                       | 0.01%                    |
| CSAIL 2017-CX10 Commercial Mortgage Trust*       | 180,000                      | 3.46%  | 15/11/2050       | 165,724                       | 0.01%                    |
| CSAIL 2018-CX11 Commercial Mortgage Trust*       | 50,000                       | 4.03%  | 15/4/2051        | 47,487                        | 0.00%                    |
| CSAIL 2018-CX12 Commercial Mortgage Trust*       | 350,000                      | 4.22%  | 15/8/2051        | 335,551                       | 0.02%                    |
| CSX Corp.  | 300,000                      | 3.35%  | 1/11/2025        | 292,646                       | 0.02%                    |
| CSX Corp.  | 150,000                      | 2.60%  | 1/11/2026        | 142,810                       | 0.01%                    |
| CSX Corp.  | 325,000                      | 4.25%  | 15/3/2029        | 324,616                       | 0.02%                    |
| CSX Corp.  | 150,000                      | 4.10%  | 15/11/2032       | 145,805                       | 0.01%                    |
| CSX Corp.  | 75,000                       | 6.00%  | 1/10/2036        | 82,375                        | 0.01%                    |
| CSX Corp.  | 250,000                      | 6.22%  | 30/4/2040        | 281,389                       | 0.02%                    |
| CSX Corp.  | 100,000                      | 5.50%  | 15/4/2041        | 104,356                       | 0.01%                    |
| CSX Corp.  | 175,000                      | 4.10%  | 15/3/2044        | 153,192                       | 0.01%                    |
| CSX Corp.  | 150,000                      | 4.30%  | 1/3/2048         | 133,600                       | 0.01%                    |
| CSX Corp.  | 100,000                      | 4.75%  | 15/11/2048       | 95,264                        | 0.01%                    |
| CSX Corp.  | 25,000                       | 3.80%  | 15/4/2050        | 20,413                        | 0.00%                    |
| CSX Corp.  | 380,000                      | 2.50%  | 15/5/2051        | 245,872                       | 0.02%                    |
| CSX Corp.  | 100,000                      | 4.50%  | 15/11/2052       | 93,070                        | 0.01%                    |
| CSX Corp.  | 75,000                       | 4.50%  | 1/8/2054         | 69,374                        | 0.00%                    |
| CSX Corp.  | 100,000                      | 4.25%  | 1/11/2066        | 85,481                        | 0.01%                    |
| CSX Corp.  | 100,000                      | 4.65%  | 1/3/2068         | 91,943                        | 0.01%                    |
| CubeSmart LP                                     | 100,000                      | 3.13%  | 1/9/2026         | 94,901                        | 0.01%                    |
| CubeSmart LP                                     | 100,000                      | 2.25%  | 15/12/2028       | 88,345                        | 0.01%                    |
| CubeSmart LP                                     | 50,000                       | 4.38%  | 15/2/2029        | 48,535                        | 0.00%                    |
| CubeSmart LP                                     | 125,000                      | 2.00%  | 15/2/2031        | 102,046                       | 0.01%                    |
| CubeSmart LP                                     | 100,000                      | 2.50%  | 15/2/2032        | 83,084                        | 0.01%                    |
| Cummins, Inc.                                    | 85,000                       | 4.88%  | 1/10/2043        | 83,534                        | 0.01%                    |
| Cummins, Inc.                                    | 100,000                      | 2.60%  | 1/9/2050         | 66,348                        | 0.00%                    |
| CVS Health Corp.                                 | 409,000                      | 3.88%  | 20/7/2025        | 401,705                       | 0.03%                    |
| CVS Health Corp.                                 | 500,000                      | 2.88%  | 1/6/2026         | 477,788                       | 0.03%                    |
| CVS Health Corp.                                 | 730,000                      | 3.00%  | 15/8/2026        | 698,157                       | 0.05%                    |
| CVS Health Corp.                                 | 150,000                      | 3.63%  | 1/4/2027         | 145,428                       | 0.01%                    |
| CVS Health Corp.                                 | 548,000                      | 4.30%  | 25/3/2028        | 538,660                       | 0.04%                    |
| CVS Health Corp.                                 | 400,000                      | 5.00%  | 30/1/2029        | 406,889                       | 0.03%                    |
| CVS Health Corp.                                 | 100,000                      | 3.25%  | 15/8/2029        | 93,116                        | 0.01%                    |
| CVS Health Corp.                                 | 300,000                      | 5.13%  | 21/2/2030        | 304,742                       | 0.02%                    |
| CVS Health Corp.                                 | 175,000                      | 1.88%  | 28/2/2031        | 143,999                       | 0.01%                    |
| CVS Health Corp.                                 | 250,000                      | 5.30%  | 1/6/2033         | 256,614                       | 0.02%                    |
| CVS Health Corp.                                 | 200,000                      | 4.88%  | 20/7/2035        | 196,617                       | 0.01%                    |
| CVS Health Corp.                                 | 763,000                      | 4.78%  | 25/3/2038        | 721,275                       | 0.05%                    |
| CVS Health Corp.                                 | 150,000                      | 6.13%  | 15/9/2039        | 159,331                       | 0.01%                    |
| CVS Health Corp.                                 | 300,000                      | 4.13%  | 1/4/2040         | 258,037                       | 0.02%                    |
| CVS Health Corp.                                 | 175,000                      | 2.70%  | 21/8/2040        | 125,063                       | 0.01%                    |
| CVS Health Corp.                                 | 200,000                      | 5.30%  | 5/12/2043        | 193,767                       | 0.01%                    |
| CVS Health Corp.                                 | 555,000                      | 5.13%  | 20/7/2045        | 525,999                       | 0.04%                    |
| CVS Health Corp.                                 | 1,150,000                    | 5.05%  | 25/3/2048        | 1,079,094                     | 0.07%                    |
| CVS Health Corp.                                 | 75,000                       | 4.25%  | 1/4/2050         | 62,717                        | 0.00%                    |
| CVS Health Corp.                                 | 125,000                      | 5.63%  | 21/2/2053        | 126,867                       | 0.01%                    |
| CVS Health Corp.                                 | 125,000                      | 5.88%  | 1/6/2053         | 131,701                       | 0.01%                    |
| CVS Health Corp.                                 | 200,000                      | 6.00%  | 1/6/2063         | 213,014                       | 0.01%                    |
| Daimler Truck Finance North America LLC          | 175,000                      | 5.20%  | 17/1/2025        | 174,923                       | 0.01%                    |
| Daimler Truck Finance North America LLC          | 175,000                      | 5.15%  | 16/1/2026        | 175,527                       | 0.01%                    |
| Dallas Area Rapid Transit                        | 75,000                       | 6.00%  | 1/12/2044        | 84,494                        | 0.01%                    |
| Dallas Area Rapid Transit                        | 75,000                       | 5.02%  | 1/12/2048        | 74,674                        | 0.01%                    |
| Dallas Convention Center Hotel Development Corp. | 65,000                       | 7.09%  | 1/1/2042         | 74,308                        | 0.01%                    |
| Dallas County Hospital District                  | 50,000                       | 5.62%  | 15/8/2044        | 53,623                        | 0.00%                    |
| Dallas Fort Worth International Airport          | 125,000                      | 2.99%  | 1/11/2038        | 105,078                       | 0.01%                    |
| Dallas Fort Worth International Airport          | 50,000                       | 3.09%  | 1/11/2040        | 40,607                        | 0.00%                    |
| Dallas Fort Worth International Airport          | 150,000                      | 2.92%  | 1/11/2050        | 110,916                       | 0.01%                    |
| Dallas Fort Worth International Airport          | 100,000                      | 4.51%  | 1/11/2051        | 93,221                        | 0.01%                    |
| Dallas Independent School District               | 100,000                      | 6.45%  | 15/2/2035        | 100,223                       | 0.01%                    |
| Danaher Corp.                                    | 200,000                      | 4.38%  | 15/9/2045        | 185,909                       | 0.01%                    |
| Danaher Corp.                                    | 125,000                      | 2.60%  | 1/10/2050        | 83,734                        | 0.01%                    |
| Darden Restaurants, Inc.                         | 50,000                       | 3.85%  | 1/5/2027         | 48,385                        | 0.00%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Darden Restaurants, Inc.                     | 100,000                      | 4.55%  | 15/2/2048        | 84,913                        | 0.01%                    |
| Dartmouth-Hitchcock Health                   | 50,000                       | 4.18%  | 1/8/2048         | 39,420                        | 0.00%                    |
| Dayton Power & Light Co.                     | 65,000                       | 3.95%  | 15/6/2049        | 49,972                        | 0.00%                    |
| DBJPM 17-C6 Mortgage Trust                   | 125,000                      | 3.33%  | 10/6/2050        | 117,308                       | 0.01%                    |
| DBJPM 17-C6 Mortgage Trust <sup>^</sup>      | 100,000                      | 3.56%  | 10/6/2050        | 90,234                        | 0.01%                    |
| DC1 Commercial Mortgage Trust 2015           | 75,000                       | 3.35%  | 10/2/2048        | 72,770                        | 0.00%                    |
| DCP Midstream Operating LP                   | 115,000                      | 5.38%  | 15/7/2025        | 115,123                       | 0.01%                    |
| DCP Midstream Operating LP                   | 75,000                       | 5.63%  | 15/7/2027        | 76,893                        | 0.01%                    |
| DCP Midstream Operating LP                   | 70,000                       | 5.13%  | 15/5/2029        | 69,991                        | 0.00%                    |
| DCP Midstream Operating LP                   | 245,000                      | 3.25%  | 15/2/2032        | 212,671                       | 0.01%                    |
| DCP Midstream Operating LP                   | 90,000                       | 5.60%  | 1/4/2044         | 87,904                        | 0.01%                    |
| Deere & Co.                                  | 52,000                       | 2.75%  | 15/4/2025        | 50,718                        | 0.00%                    |
| Deere & Co.                                  | 100,000                      | 5.38%  | 16/10/2029       | 105,739                       | 0.01%                    |
| Deere & Co.                                  | 100,000                      | 7.13%  | 3/3/2031         | 116,788                       | 0.01%                    |
| Deere & Co.                                  | 200,000                      | 3.90%  | 9/6/2042         | 180,041                       | 0.01%                    |
| Deere & Co.                                  | 150,000                      | 3.75%  | 15/4/2050        | 131,455                       | 0.01%                    |
| Dell International LLC/EMC Corp.             | 200,000                      | 5.85%  | 15/7/2025        | 202,061                       | 0.01%                    |
| Dell International LLC/EMC Corp.             | 679,000                      | 6.02%  | 15/6/2026        | 694,853                       | 0.05%                    |
| Dell International LLC/EMC Corp.             | 200,000                      | 5.25%  | 1/2/2028         | 205,172                       | 0.01%                    |
| Dell International LLC/EMC Corp.             | 225,000                      | 5.30%  | 1/10/2029        | 231,808                       | 0.02%                    |
| Dell International LLC/EMC Corp.             | 95,000                       | 6.20%  | 15/7/2030        | 101,965                       | 0.01%                    |
| Dell International LLC/EMC Corp.             | 150,000                      | 5.75%  | 1/2/2033         | 157,905                       | 0.01%                    |
| Dell International LLC/EMC Corp.             | 95,000                       | 8.10%  | 15/7/2036        | 116,733                       | 0.01%                    |
| Dell International LLC/EMC Corp.             | 150,000                      | 3.38%  | 15/12/2041       | 113,588                       | 0.01%                    |
| Dell International LLC/EMC Corp.             | 100,000                      | 8.35%  | 15/7/2046        | 131,801                       | 0.01%                    |
| Dell International LLC/EMC Corp.             | 250,000                      | 3.45%  | 15/12/2051       | 181,102                       | 0.01%                    |
| Dell, Inc.                                   | 60,000                       | 6.50%  | 15/4/2038        | 64,167                        | 0.00%                    |
| Delmarva Power & Light Co.                   | 55,000                       | 4.15%  | 15/5/2045        | 46,039                        | 0.00%                    |
| Delta Air Lines, Inc./SkyMiles IP Ltd.       | 775,000                      | 4.75%  | 20/10/2028       | 761,919                       | 0.05%                    |
| DENTSPLY SIRONA, Inc.                        | 150,000                      | 3.25%  | 1/6/2030         | 132,579                       | 0.01%                    |
| Devon Energy Corp.                           | 83,000                       | 4.50%  | 15/1/2030        | 79,716                        | 0.01%                    |
| Devon Energy Corp.                           | 100,000                      | 7.88%  | 30/9/2031        | 116,562                       | 0.01%                    |
| Devon Energy Corp.                           | 50,000                       | 7.95%  | 15/4/2032        | 58,181                        | 0.00%                    |
| Devon Energy Corp.                           | 170,000                      | 5.60%  | 15/7/2041        | 164,425                       | 0.01%                    |
| Devon Energy Corp.                           | 105,000                      | 4.75%  | 15/5/2042        | 91,776                        | 0.01%                    |
| Devon Energy Corp.                           | 105,000                      | 5.00%  | 15/6/2045        | 93,070                        | 0.01%                    |
| DH Europe Finance II Sarl                    | 200,000                      | 2.60%  | 15/11/2029       | 180,957                       | 0.01%                    |
| DH Europe Finance II Sarl                    | 225,000                      | 3.40%  | 15/11/2049       | 178,070                       | 0.01%                    |
| Diamondback Energy, Inc.                     | 365,000                      | 3.50%  | 1/12/2029        | 339,159                       | 0.02%                    |
| Diamondback Energy, Inc.                     | 175,000                      | 3.13%  | 24/3/2031        | 155,708                       | 0.01%                    |
| Diamondback Energy, Inc.                     | 90,000                       | 6.25%  | 15/3/2033        | 96,353                        | 0.01%                    |
| Diamondback Energy, Inc.                     | 100,000                      | 4.40%  | 24/3/2051        | 83,128                        | 0.01%                    |
| Diamondback Energy, Inc.                     | 100,000                      | 4.25%  | 15/3/2052        | 80,708                        | 0.01%                    |
| Diamondback Energy, Inc.                     | 70,000                       | 6.25%  | 15/3/2053        | 74,958                        | 0.01%                    |
| Dick's Sporting Goods, Inc.                  | 175,000                      | 4.10%  | 15/1/2052        | 125,289                       | 0.01%                    |
| Digital Realty Trust LP                      | 170,000                      | 3.70%  | 15/8/2027        | 164,073                       | 0.01%                    |
| Digital Realty Trust LP                      | 220,000                      | 4.45%  | 15/7/2028        | 215,376                       | 0.01%                    |
| Digital Realty Trust LP                      | 100,000                      | 3.60%  | 1/7/2029         | 93,973                        | 0.01%                    |
| Dignity Health                               | 50,000                       | 5.27%  | 1/11/2064        | 46,852                        | 0.00%                    |
| Discover Bank                                | 406,000                      | 4.25%  | 13/3/2026        | 394,001                       | 0.03%                    |
| Discover Bank                                | 200,000                      | 3.45%  | 27/7/2026        | 189,213                       | 0.01%                    |
| Discover Financial Services                  | 150,000                      | 6.70%  | 29/11/2032       | 156,970                       | 0.01%                    |
| Discover Financial Services <sup>^</sup>     | 125,000                      | 7.96%  | 2/11/2034        | 139,054                       | 0.01%                    |
| Discovery Communications LLC                 | 83,000                       | 3.95%  | 15/6/2025        | 81,068                        | 0.01%                    |
| Discovery Communications LLC                 | 125,000                      | 4.90%  | 11/3/2026        | 124,708                       | 0.01%                    |
| Discovery Communications LLC                 | 275,000                      | 3.95%  | 20/3/2028        | 261,943                       | 0.02%                    |
| Discovery Communications LLC                 | 130,000                      | 3.63%  | 15/5/2030        | 117,978                       | 0.01%                    |
| Discovery Communications LLC                 | 80,000                       | 5.00%  | 20/9/2037        | 71,735                        | 0.00%                    |
| Discovery Communications LLC                 | 95,000                       | 6.35%  | 1/6/2040         | 95,276                        | 0.01%                    |
| Discovery Communications LLC                 | 80,000                       | 4.88%  | 1/4/2043         | 66,796                        | 0.00%                    |
| Discovery Communications LLC                 | 250,000                      | 5.20%  | 20/9/2047        | 215,748                       | 0.01%                    |
| Discovery Communications LLC                 | 140,000                      | 5.30%  | 15/5/2049        | 120,981                       | 0.01%                    |
| Discovery Communications LLC                 | 100,000                      | 4.65%  | 15/5/2050        | 80,532                        | 0.01%                    |
| Discovery Communications LLC                 | 302,000                      | 4.00%  | 15/9/2055        | 214,810                       | 0.01%                    |
| District of Columbia Income Tax Revenue      | 100,000                      | 5.59%  | 1/12/2034        | 105,534                       | 0.01%                    |
| District of Columbia Water & Sewer Authority | 55,000                       | 4.81%  | 1/10/2114        | 53,777                        | 0.00%                    |
| Doctors Co. An Interinsurance Exchange       | 70,000                       | 4.50%  | 18/1/2032        | 56,628                        | 0.00%                    |
| Dollar General Corp.                         | 175,000                      | 3.88%  | 15/4/2027        | 169,686                       | 0.01%                    |
| Dollar General Corp.                         | 200,000                      | 3.50%  | 3/4/2030         | 184,314                       | 0.01%                    |
| Dollar General Corp.                         | 100,000                      | 5.00%  | 1/11/2032        | 99,815                        | 0.01%                    |
| Dollar General Corp.                         | 200,000                      | 5.45%  | 5/7/2033         | 203,928                       | 0.01%                    |



|                                      | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Dollar General Corp.                 | 100,000                      | 4.13%  | 3/4/2050         | 79,299                        | 0.01%                    |
| Dollar Tree, Inc.                    | 150,000                      | 4.00%  | 15/5/2025        | 147,340                       | 0.01%                    |
| Dollar Tree, Inc.                    | 325,000                      | 2.65%  | 1/12/2031        | 275,999                       | 0.02%                    |
| Dominion Energy South Carolina, Inc. | 170,000                      | 2.30%  | 1/12/2031        | 142,345                       | 0.01%                    |
| Dominion Energy South Carolina, Inc. | 75,000                       | 5.30%  | 15/5/2033        | 77,688                        | 0.01%                    |
| Dominion Energy South Carolina, Inc. | 125,000                      | 6.05%  | 15/1/2038        | 135,628                       | 0.01%                    |
| Dominion Energy South Carolina, Inc. | 55,000                       | 5.45%  | 1/2/2041         | 55,910                        | 0.00%                    |
| Dominion Energy South Carolina, Inc. | 85,000                       | 4.60%  | 15/6/2043        | 77,830                        | 0.01%                    |
| Dominion Energy South Carolina, Inc. | 75,000                       | 6.25%  | 15/10/2053       | 86,345                        | 0.01%                    |
| Dominion Energy, Inc.                | 25,000                       | 3.90%  | 1/10/2025        | 24,537                        | 0.00%                    |
| Dominion Energy, Inc.                | 400,000                      | 4.25%  | 1/6/2028         | 392,632                       | 0.03%                    |
| Dominion Energy, Inc.                | 225,000                      | 3.38%  | 1/4/2030         | 207,320                       | 0.01%                    |
| Dominion Energy, Inc.                | 65,000                       | 2.25%  | 15/8/2031        | 53,807                        | 0.00%                    |
| Dominion Energy, Inc.                | 150,000                      | 5.38%  | 15/11/2032       | 153,863                       | 0.01%                    |
| Dominion Energy, Inc.                | 125,000                      | 5.25%  | 1/8/2033         | 126,937                       | 0.01%                    |
| Dominion Energy, Inc.                | 225,000                      | 3.30%  | 15/4/2041        | 171,911                       | 0.01%                    |
| Dominion Energy, Inc.                | 225,000                      | 4.90%  | 1/8/2041         | 207,962                       | 0.01%                    |
| Dominion Energy, Inc.                | 25,000                       | 4.05%  | 15/9/2042        | 20,373                        | 0.00%                    |
| Dominion Energy, Inc.                | 5,000                        | 4.70%  | 1/12/2044        | 4,434                         | 0.00%                    |
| Dominion Energy, Inc.                | 50,000                       | 4.60%  | 15/3/2049        | 44,076                        | 0.00%                    |
| Dominion Energy, Inc.                | 25,000                       | 4.85%  | 15/8/2052        | 23,077                        | 0.00%                    |
| Dover Corp.                          | 50,000                       | 3.15%  | 15/11/2025       | 48,382                        | 0.00%                    |
| Dover Corp.                          | 50,000                       | 5.38%  | 15/10/2035       | 52,108                        | 0.00%                    |
| Dover Corp.                          | 50,000                       | 5.38%  | 1/3/2041         | 50,281                        | 0.00%                    |
| Dow Chemical Co.                     | 23,000                       | 4.55%  | 30/11/2025       | 22,755                        | 0.00%                    |
| Dow Chemical Co.                     | 75,000                       | 4.80%  | 30/11/2028       | 75,769                        | 0.01%                    |
| Dow Chemical Co.                     | 103,000                      | 4.25%  | 1/10/2034        | 98,652                        | 0.01%                    |
| Dow Chemical Co.                     | 79,000                       | 9.40%  | 15/5/2039        | 110,257                       | 0.01%                    |
| Dow Chemical Co.                     | 100,000                      | 5.25%  | 15/11/2041       | 98,497                        | 0.01%                    |
| Dow Chemical Co.                     | 350,000                      | 4.38%  | 15/11/2042       | 309,054                       | 0.02%                    |
| Dow Chemical Co.                     | 225,000                      | 4.63%  | 1/10/2044        | 206,609                       | 0.01%                    |
| Dow Chemical Co.                     | 225,000                      | 4.80%  | 15/5/2049        | 207,109                       | 0.01%                    |
| Dow Chemical Co.                     | 150,000                      | 6.90%  | 15/5/2053        | 181,157                       | 0.01%                    |
| DR Horton, Inc.                      | 150,000                      | 1.40%  | 15/10/2027       | 133,566                       | 0.01%                    |
| DT Midstream, Inc.                   | 90,000                       | 4.30%  | 15/4/2032        | 80,635                        | 0.01%                    |
| DTE Electric Co.                     | 300,000                      | 2.25%  | 1/3/2030         | 263,211                       | 0.02%                    |
| DTE Electric Co.                     | 65,000                       | 2.63%  | 1/3/2031         | 57,063                        | 0.00%                    |
| DTE Electric Co.                     | 200,000                      | 3.00%  | 1/3/2032         | 177,432                       | 0.01%                    |
| DTE Electric Co.                     | 105,000                      | 4.00%  | 1/4/2043         | 89,925                        | 0.01%                    |
| DTE Electric Co.                     | 35,000                       | 3.70%  | 1/6/2046         | 28,150                        | 0.00%                    |
| DTE Electric Co.                     | 50,000                       | 3.75%  | 15/8/2047        | 40,028                        | 0.00%                    |
| DTE Electric Co.                     | 100,000                      | 4.05%  | 15/5/2048        | 85,319                        | 0.01%                    |
| DTE Electric Co.                     | 40,000                       | 3.95%  | 1/3/2049         | 33,594                        | 0.00%                    |
| DTE Electric Co.                     | 180,000                      | 2.95%  | 1/3/2050         | 126,308                       | 0.01%                    |
| DTE Electric Co.                     | 10,000                       | 3.65%  | 1/3/2052         | 7,900                         | 0.00%                    |
| DTE Electric Co.                     | 110,000                      | 5.40%  | 1/4/2053         | 115,597                       | 0.01%                    |
| DTE Energy Co.                       | 90,000                       | 1.05%  | 1/6/2025         | 84,823                        | 0.01%                    |
| DTE Energy Co.                       | 60,000                       | 2.85%  | 1/10/2026        | 56,719                        | 0.00%                    |
| DTE Energy Co.                       | 180,000                      | 4.88%  | 1/6/2028         | 181,535                       | 0.01%                    |
| DTE Energy Co.                       | 30,000                       | 3.40%  | 15/6/2029        | 28,047                        | 0.00%                    |
| DTE Energy Co.                       | 60,000                       | 2.95%  | 1/3/2030         | 53,156                        | 0.00%                    |
| Duke Energy Carolinas LLC            | 100,000                      | 3.95%  | 15/11/2028       | 98,425                        | 0.01%                    |
| Duke Energy Carolinas LLC            | 200,000                      | 6.00%  | 1/12/2028        | 211,178                       | 0.01%                    |
| Duke Energy Carolinas LLC            | 200,000                      | 2.55%  | 15/4/2031        | 173,870                       | 0.01%                    |
| Duke Energy Carolinas LLC            | 200,000                      | 2.85%  | 15/3/2032        | 174,766                       | 0.01%                    |
| Duke Energy Carolinas LLC            | 105,000                      | 4.95%  | 15/1/2033        | 107,028                       | 0.01%                    |
| Duke Energy Carolinas LLC            | 100,000                      | 6.10%  | 1/6/2037         | 107,522                       | 0.01%                    |
| Duke Energy Carolinas LLC            | 150,000                      | 6.05%  | 15/4/2038        | 162,969                       | 0.01%                    |
| Duke Energy Carolinas LLC            | 45,000                       | 5.30%  | 15/2/2040        | 45,514                        | 0.00%                    |
| Duke Energy Carolinas LLC            | 150,000                      | 4.25%  | 15/12/2041       | 132,833                       | 0.01%                    |
| Duke Energy Carolinas LLC            | 220,000                      | 3.88%  | 15/3/2046        | 178,678                       | 0.01%                    |
| Duke Energy Carolinas LLC            | 105,000                      | 3.20%  | 15/8/2049        | 76,541                        | 0.01%                    |
| Duke Energy Carolinas LLC            | 100,000                      | 3.45%  | 15/4/2051        | 75,692                        | 0.01%                    |
| Duke Energy Carolinas LLC            | 40,000                       | 3.55%  | 15/3/2052        | 30,664                        | 0.00%                    |
| Duke Energy Carolinas LLC            | 195,000                      | 5.35%  | 15/1/2053        | 200,119                       | 0.01%                    |
| Duke Energy Carolinas LLC            | 75,000                       | 5.40%  | 15/1/2054        | 77,487                        | 0.01%                    |
| Duke Energy Corp.                    | 225,000                      | 2.65%  | 1/9/2026         | 213,510                       | 0.01%                    |
| Duke Energy Corp.                    | 175,000                      | 3.15%  | 15/8/2027        | 165,533                       | 0.01%                    |
| Duke Energy Corp.                    | 65,000                       | 5.00%  | 8/12/2027        | 65,757                        | 0.00%                    |
| Duke Energy Corp.                    | 225,000                      | 4.30%  | 15/3/2028        | 221,754                       | 0.01%                    |
| Duke Energy Corp.                    | 100,000                      | 3.40%  | 15/6/2029        | 93,958                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Duke Energy Corp.  | 200,000                      | 2.55%  | 15/6/2031        | 170,674                       | 0.01%                    |
| Duke Energy Corp.  | 210,000                      | 4.50%  | 15/8/2032        | 203,557                       | 0.01%                    |
| Duke Energy Corp.  | 145,000                      | 3.30%  | 15/6/2041        | 111,207                       | 0.01%                    |
| Duke Energy Corp.  | 100,000                      | 4.80%  | 15/12/2045       | 91,560                        | 0.01%                    |
| Duke Energy Corp.  | 255,000                      | 3.75%  | 1/9/2046         | 197,430                       | 0.01%                    |
| Duke Energy Corp.  | 235,000                      | 4.20%  | 15/6/2049        | 192,918                       | 0.01%                    |
| Duke Energy Corp.  | 100,000                      | 3.50%  | 15/6/2051        | 73,590                        | 0.01%                    |
| Duke Energy Corp.  | 65,000                       | 5.00%  | 15/8/2052        | 60,782                        | 0.00%                    |
| Duke Energy Corp.^                                       | 135,000                      | 3.25%  | 15/1/2082        | 105,673                       | 0.01%                    |
| Duke Energy Florida LLC                                  | 95,000                       | 3.20%  | 15/1/2027        | 91,831                        | 0.01%                    |
| Duke Energy Florida LLC                                  | 90,000                       | 3.80%  | 15/7/2028        | 87,362                        | 0.01%                    |
| Duke Energy Florida LLC                                  | 110,000                      | 2.50%  | 1/12/2029        | 98,132                        | 0.01%                    |
| Duke Energy Florida LLC                                  | 75,000                       | 1.75%  | 15/6/2030        | 62,648                        | 0.00%                    |
| Duke Energy Florida LLC                                  | 100,000                      | 2.40%  | 15/12/2031       | 84,530                        | 0.01%                    |
| Duke Energy Florida LLC                                  | 125,000                      | 5.88%  | 15/11/2033       | 134,807                       | 0.01%                    |
| Duke Energy Florida LLC                                  | 60,000                       | 6.35%  | 15/9/2037        | 66,675                        | 0.00%                    |
| Duke Energy Florida LLC                                  | 145,000                      | 6.40%  | 15/6/2038        | 162,364                       | 0.01%                    |
| Duke Energy Florida LLC                                  | 55,000                       | 5.65%  | 1/4/2040         | 57,161                        | 0.00%                    |
| Duke Energy Florida LLC                                  | 60,000                       | 3.85%  | 15/11/2042       | 49,535                        | 0.00%                    |
| Duke Energy Florida LLC                                  | 90,000                       | 3.40%  | 1/10/2046        | 67,593                        | 0.00%                    |
| Duke Energy Florida LLC                                  | 60,000                       | 4.20%  | 15/7/2048        | 52,014                        | 0.00%                    |
| Duke Energy Florida LLC                                  | 70,000                       | 3.00%  | 15/12/2051       | 47,906                        | 0.00%                    |
| Duke Energy Florida LLC                                  | 75,000                       | 5.95%  | 15/11/2052       | 82,421                        | 0.01%                    |
| Duke Energy Florida LLC                                  | 125,000                      | 6.20%  | 15/11/2053       | 143,045                       | 0.01%                    |
| Duke Energy Florida Project Finance LLC                  | 107,319                      | 2.54%  | 1/9/2029         | 100,392                       | 0.01%                    |
| Duke Energy Indiana LLC                                  | 50,000                       | 6.12%  | 15/10/2035       | 53,451                        | 0.00%                    |
| Duke Energy Indiana LLC                                  | 70,000                       | 6.35%  | 15/8/2038        | 77,870                        | 0.01%                    |
| Duke Energy Indiana LLC                                  | 65,000                       | 6.45%  | 1/4/2039         | 72,663                        | 0.00%                    |
| Duke Energy Indiana LLC                                  | 50,000                       | 4.90%  | 15/7/2043        | 48,102                        | 0.00%                    |
| Duke Energy Indiana LLC                                  | 75,000                       | 3.75%  | 15/5/2046        | 59,930                        | 0.00%                    |
| Duke Energy Indiana LLC                                  | 75,000                       | 3.25%  | 1/10/2049        | 54,563                        | 0.00%                    |
| Duke Energy Indiana LLC                                  | 80,000                       | 2.75%  | 1/4/2050         | 51,851                        | 0.00%                    |
| Duke Energy Indiana LLC                                  | 60,000                       | 5.40%  | 1/4/2053         | 61,168                        | 0.00%                    |
| Duke Energy Ohio, Inc.                                   | 155,000                      | 2.13%  | 1/6/2030         | 131,790                       | 0.01%                    |
| Duke Energy Ohio, Inc.                                   | 80,000                       | 4.30%  | 1/2/2049         | 68,099                        | 0.00%                    |
| Duke Energy Ohio, Inc.                                   | 80,000                       | 5.65%  | 1/4/2053         | 84,252                        | 0.01%                    |
| Duke Energy Progress LLC                                 | 125,000                      | 3.25%  | 15/8/2025        | 122,121                       | 0.01%                    |
| Duke Energy Progress LLC                                 | 425,000                      | 3.45%  | 15/3/2029        | 405,334                       | 0.03%                    |
| Duke Energy Progress LLC                                 | 25,000                       | 5.25%  | 15/3/2033        | 25,837                        | 0.00%                    |
| Duke Energy Progress LLC                                 | 75,000                       | 4.10%  | 15/5/2042        | 64,883                        | 0.00%                    |
| Duke Energy Progress LLC                                 | 180,000                      | 4.10%  | 15/3/2043        | 153,277                       | 0.01%                    |
| Duke Energy Progress LLC                                 | 15,000                       | 4.15%  | 1/12/2044        | 12,809                        | 0.00%                    |
| Duke Energy Progress LLC                                 | 35,000                       | 4.20%  | 15/8/2045        | 29,972                        | 0.00%                    |
| Duke Energy Progress LLC                                 | 170,000                      | 3.60%  | 15/9/2047        | 131,023                       | 0.01%                    |
| Duke Energy Progress LLC                                 | 125,000                      | 2.50%  | 15/8/2050        | 78,722                        | 0.01%                    |
| Duke Energy Progress LLC                                 | 175,000                      | 2.90%  | 15/8/2051        | 118,253                       | 0.01%                    |
| Duke Energy Progress LLC                                 | 50,000                       | 4.00%  | 1/4/2052         | 41,452                        | 0.00%                    |
| Duke Energy Progress LLC                                 | 75,000                       | 5.35%  | 15/3/2053        | 76,153                        | 0.01%                    |
| Duke Energy Progress NC Storm Funding LLC                | 50,000                       | 2.39%  | 1/7/2037         | 40,671                        | 0.00%                    |
| Duke University  | 50,000                       | 2.68%  | 1/10/2044        | 37,342                        | 0.00%                    |
| Duke University  | 50,000                       | 2.76%  | 1/10/2050        | 35,184                        | 0.00%                    |
| Duke University  | 100,000                      | 2.83%  | 1/10/2055        | 68,606                        | 0.00%                    |
| Duke University Health System, Inc.                      | 100,000                      | 3.92%  | 1/6/2047         | 85,202                        | 0.01%                    |
| DuPont de Nemours, Inc.                                  | 200,000                      | 4.49%  | 15/11/2025       | 198,746                       | 0.01%                    |
| DuPont de Nemours, Inc.                                  | 375,000                      | 4.73%  | 15/11/2028       | 380,955                       | 0.03%                    |
| DuPont de Nemours, Inc.                                  | 100,000                      | 5.32%  | 15/11/2038       | 102,661                       | 0.01%                    |
| DuPont de Nemours, Inc.                                  | 375,000                      | 5.42%  | 15/11/2048       | 391,650                       | 0.03%                    |
| Duquesne Light Holdings, Inc.                            | 100,000                      | 3.62%  | 1/8/2027         | 93,271                        | 0.01%                    |
| Duquesne Light Holdings, Inc.                            | 75,000                       | 2.78%  | 7/1/2032         | 59,875                        | 0.00%                    |
| DXC Technology Co.                                       | 200,000                      | 1.80%  | 15/9/2026        | 182,447                       | 0.01%                    |
| DXC Technology Co.                                       | 160,000                      | 2.38%  | 15/9/2028        | 140,075                       | 0.01%                    |
| Eagle Materials, Inc.                                    | 200,000                      | 2.50%  | 1/7/2031         | 169,706                       | 0.01%                    |
| East Bay Municipal Utility District Water System Revenue | 100,000                      | 5.87%  | 1/6/2040         | 110,271                       | 0.01%                    |
| East Ohio Gas Co.  | 220,000                      | 2.00%  | 15/6/2030        | 182,563                       | 0.01%                    |
| East Ohio Gas Co.  | 50,000                       | 3.00%  | 15/6/2050        | 32,345                        | 0.00%                    |
| Eastern Gas Transmission & Storage, Inc.                 | 90,000                       | 4.80%  | 1/11/2043        | 81,638                        | 0.01%                    |
| Eastern Gas Transmission & Storage, Inc.                 | 50,000                       | 4.60%  | 15/12/2044       | 42,664                        | 0.00%                    |
| Eastman Chemical Co.                                     | 175,000                      | 5.75%  | 8/3/2033         | 181,740                       | 0.01%                    |
| Eastman Chemical Co.                                     | 165,000                      | 4.65%  | 15/10/2044       | 145,493                       | 0.01%                    |
| Eaton Corp.  | 50,000                       | 3.10%  | 15/9/2027        | 47,869                        | 0.00%                    |
| Eaton Corp.  | 150,000                      | 4.00%  | 2/11/2032        | 145,278                       | 0.01%                    |

|                             | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-----------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Eaton Corp.                 | 200,000                      | 4.15%  | 15/3/2033        | 195,726                       | 0.01%                    |
| Eaton Corp.                 | 180,000                      | 4.15%  | 2/11/2042        | 165,575                       | 0.01%                    |
| Eaton Corp.                 | 200,000                      | 4.70%  | 23/8/2052        | 197,047                       | 0.01%                    |
| Eaton Vance Corp.           | 50,000                       | 3.50%  | 6/4/2027         | 47,952                        | 0.00%                    |
| eBay, Inc.                  | 175,000                      | 1.90%  | 11/3/2025        | 168,297                       | 0.01%                    |
| eBay, Inc.                  | 175,000                      | 5.90%  | 22/11/2025       | 178,005                       | 0.01%                    |
| eBay, Inc.                  | 175,000                      | 3.60%  | 5/6/2027         | 169,343                       | 0.01%                    |
| eBay, Inc.                  | 175,000                      | 5.95%  | 22/11/2027       | 182,820                       | 0.01%                    |
| eBay, Inc.                  | 175,000                      | 6.30%  | 22/11/2032       | 192,808                       | 0.01%                    |
| eBay, Inc.                  | 200,000                      | 3.65%  | 10/5/2051        | 152,884                       | 0.01%                    |
| Ecolab, Inc.                | 25,000                       | 2.70%  | 1/11/2026        | 23,942                        | 0.00%                    |
| Ecolab, Inc.                | 100,000                      | 3.25%  | 1/12/2027        | 96,021                        | 0.01%                    |
| Ecolab, Inc.                | 175,000                      | 4.80%  | 24/3/2030        | 179,832                       | 0.01%                    |
| Ecolab, Inc.                | 400,000                      | 1.30%  | 30/1/2031        | 327,004                       | 0.02%                    |
| Ecolab, Inc.                | 100,000                      | 2.13%  | 1/2/2032         | 85,240                        | 0.01%                    |
| Ecolab, Inc.                | 264,000                      | 2.75%  | 18/8/2055        | 178,277                       | 0.01%                    |
| Edison International        | 60,000                       | 4.70%  | 15/8/2025        | 59,283                        | 0.00%                    |
| Edison International        | 180,000                      | 5.75%  | 15/6/2027        | 184,010                       | 0.01%                    |
| Edison International        | 175,000                      | 4.13%  | 15/3/2028        | 169,058                       | 0.01%                    |
| Edison International        | 75,000                       | 5.25%  | 15/11/2028       | 75,512                        | 0.01%                    |
| Edwards Lifesciences Corp.  | 100,000                      | 4.30%  | 15/6/2028        | 98,557                        | 0.01%                    |
| EIDP, Inc.                  | 125,000                      | 1.70%  | 15/7/2025        | 118,659                       | 0.01%                    |
| EIDP, Inc.                  | 175,000                      | 4.50%  | 15/5/2026        | 174,493                       | 0.01%                    |
| EIDP, Inc.                  | 100,000                      | 2.30%  | 15/7/2030        | 87,609                        | 0.01%                    |
| EIDP, Inc.                  | 175,000                      | 4.80%  | 15/5/2033        | 177,178                       | 0.01%                    |
| El Paso Electric Co.        | 85,000                       | 5.00%  | 1/12/2044        | 71,553                        | 0.00%                    |
| El Paso Natural Gas Co. LLC | 45,000                       | 3.50%  | 15/2/2032        | 38,732                        | 0.00%                    |
| Electronic Arts, Inc.       | 60,000                       | 4.80%  | 1/3/2026         | 60,105                        | 0.00%                    |
| Electronic Arts, Inc.       | 125,000                      | 2.95%  | 15/2/2051        | 88,327                        | 0.01%                    |
| Elevance Health, Inc.       | 200,000                      | 2.38%  | 15/1/2025        | 194,354                       | 0.01%                    |
| Elevance Health, Inc.       | 175,000                      | 4.90%  | 8/2/2026         | 174,735                       | 0.01%                    |
| Elevance Health, Inc.       | 350,000                      | 3.65%  | 1/12/2027        | 339,682                       | 0.02%                    |
| Elevance Health, Inc.       | 200,000                      | 4.10%  | 1/3/2028         | 197,133                       | 0.01%                    |
| Elevance Health, Inc.       | 250,000                      | 2.25%  | 15/5/2030        | 216,807                       | 0.01%                    |
| Elevance Health, Inc.       | 150,000                      | 2.55%  | 15/3/2031        | 130,283                       | 0.01%                    |
| Elevance Health, Inc.       | 200,000                      | 5.50%  | 15/10/2032       | 209,336                       | 0.01%                    |
| Elevance Health, Inc.       | 175,000                      | 4.75%  | 15/2/2033        | 175,164                       | 0.01%                    |
| Elevance Health, Inc.       | 125,000                      | 4.63%  | 15/5/2042        | 116,669                       | 0.01%                    |
| Elevance Health, Inc.       | 65,000                       | 4.65%  | 15/1/2043        | 60,264                        | 0.00%                    |
| Elevance Health, Inc.       | 200,000                      | 5.10%  | 15/1/2044        | 196,166                       | 0.01%                    |
| Elevance Health, Inc.       | 115,000                      | 4.65%  | 15/8/2044        | 106,716                       | 0.01%                    |
| Elevance Health, Inc.       | 165,000                      | 4.38%  | 1/12/2047        | 147,550                       | 0.01%                    |
| Elevance Health, Inc.       | 100,000                      | 4.55%  | 1/3/2048         | 91,272                        | 0.01%                    |
| Elevance Health, Inc.       | 115,000                      | 3.70%  | 15/9/2049        | 91,350                        | 0.01%                    |
| Elevance Health, Inc.       | 200,000                      | 3.60%  | 15/3/2051        | 157,094                       | 0.01%                    |
| Elevance Health, Inc.       | 200,000                      | 4.55%  | 15/5/2052        | 182,853                       | 0.01%                    |
| Elevance Health, Inc.       | 175,000                      | 6.10%  | 15/10/2052       | 198,994                       | 0.01%                    |
| Elevance Health, Inc.       | 175,000                      | 5.13%  | 15/2/2053        | 175,554                       | 0.01%                    |
| Eli Lilly & Co.             | 236,000                      | 2.75%  | 1/6/2025         | 229,749                       | 0.02%                    |
| Eli Lilly & Co.             | 173,000                      | 3.38%  | 15/3/2029        | 166,412                       | 0.01%                    |
| Eli Lilly & Co.             | 50,000                       | 3.95%  | 15/3/2049        | 44,508                        | 0.00%                    |
| Eli Lilly & Co.             | 250,000                      | 2.25%  | 15/5/2050        | 162,014                       | 0.01%                    |
| Eli Lilly & Co.             | 100,000                      | 2.50%  | 15/9/2060        | 63,029                        | 0.00%                    |
| Eli Lilly & Co.             | 300,000                      | 4.95%  | 27/2/2063        | 311,517                       | 0.02%                    |
| Emerson Electric Co.        | 100,000                      | 3.15%  | 1/6/2025         | 97,816                        | 0.01%                    |
| Emerson Electric Co.        | 100,000                      | 1.80%  | 15/10/2027       | 91,294                        | 0.01%                    |
| Emerson Electric Co.        | 175,000                      | 2.00%  | 21/12/2028       | 156,931                       | 0.01%                    |
| Emerson Electric Co.        | 175,000                      | 2.20%  | 21/12/2031       | 149,573                       | 0.01%                    |
| Emerson Electric Co.        | 175,000                      | 2.75%  | 15/10/2050       | 119,935                       | 0.01%                    |
| Emerson Electric Co.        | 100,000                      | 2.80%  | 21/12/2051       | 68,876                        | 0.00%                    |
| Emory University            | 325,000                      | 2.14%  | 1/9/2030         | 280,318                       | 0.02%                    |
| Emory University            | 75,000                       | 2.97%  | 1/9/2050         | 53,691                        | 0.00%                    |
| Enact Holdings, Inc.        | 225,000                      | 6.50%  | 15/8/2025        | 224,439                       | 0.02%                    |
| Enbridge Energy Partners LP | 100,000                      | 5.88%  | 15/10/2025       | 101,089                       | 0.01%                    |
| Enbridge Energy Partners LP | 60,000                       | 7.50%  | 15/4/2038        | 70,074                        | 0.00%                    |
| Enbridge Energy Partners LP | 80,000                       | 5.50%  | 15/9/2040        | 78,769                        | 0.01%                    |
| Enbridge Energy Partners LP | 85,000                       | 7.38%  | 15/10/2045       | 100,380                       | 0.01%                    |
| Enbridge, Inc.              | 140,000                      | 2.50%  | 1/8/2033         | 114,605                       | 0.01%                    |
| Enel Finance America LLC    | 200,000                      | 7.10%  | 14/10/2027       | 213,474                       | 0.01%                    |
| Energy Transfer LP          | 150,000                      | 4.05%  | 15/3/2025        | 147,649                       | 0.01%                    |
| Energy Transfer LP          | 150,000                      | 2.90%  | 15/5/2025        | 145,464                       | 0.01%                    |

|                         | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Energy Transfer LP      | 60,000                       | 5.95%  | 1/12/2025        | 60,682                        | 0.00%                    |
| Energy Transfer LP      | 155,000                      | 4.75%  | 15/1/2026        | 153,937                       | 0.01%                    |
| Energy Transfer LP      | 85,000                       | 3.90%  | 15/7/2026        | 82,630                        | 0.01%                    |
| Energy Transfer LP      | 140,000                      | 6.05%  | 1/12/2026        | 143,933                       | 0.01%                    |
| Energy Transfer LP      | 110,000                      | 4.40%  | 15/3/2027        | 107,629                       | 0.01%                    |
| Energy Transfer LP      | 95,000                       | 4.20%  | 15/4/2027        | 92,338                        | 0.01%                    |
| Energy Transfer LP      | 150,000                      | 5.50%  | 1/6/2027         | 151,993                       | 0.01%                    |
| Energy Transfer LP      | 120,000                      | 4.00%  | 1/10/2027        | 115,675                       | 0.01%                    |
| Energy Transfer LP      | 150,000                      | 5.55%  | 15/2/2028        | 153,344                       | 0.01%                    |
| Energy Transfer LP      | 125,000                      | 4.95%  | 15/5/2028        | 124,515                       | 0.01%                    |
| Energy Transfer LP      | 145,000                      | 4.95%  | 15/6/2028        | 144,660                       | 0.01%                    |
| Energy Transfer LP      | 100,000                      | 6.00%  | 1/2/2029         | 100,780                       | 0.01%                    |
| Energy Transfer LP      | 235,000                      | 5.25%  | 15/4/2029        | 236,853                       | 0.02%                    |
| Energy Transfer LP      | 80,000                       | 4.15%  | 15/9/2029        | 76,274                        | 0.01%                    |
| Energy Transfer LP      | 230,000                      | 3.75%  | 15/5/2030        | 213,478                       | 0.01%                    |
| Energy Transfer LP      | 50,000                       | 6.40%  | 1/12/2030        | 53,487                        | 0.00%                    |
| Energy Transfer LP      | 220,000                      | 5.75%  | 15/2/2033        | 227,340                       | 0.02%                    |
| Energy Transfer LP      | 205,000                      | 6.55%  | 1/12/2033        | 222,657                       | 0.02%                    |
| Energy Transfer LP      | 80,000                       | 4.90%  | 15/3/2035        | 76,186                        | 0.01%                    |
| Energy Transfer LP      | 60,000                       | 6.63%  | 15/10/2036       | 64,573                        | 0.00%                    |
| Energy Transfer LP      | 75,000                       | 5.80%  | 15/6/2038        | 75,347                        | 0.01%                    |
| Energy Transfer LP      | 210,000                      | 7.50%  | 1/7/2038         | 243,261                       | 0.02%                    |
| Energy Transfer LP      | 105,000                      | 6.05%  | 1/6/2041         | 105,830                       | 0.01%                    |
| Energy Transfer LP      | 145,000                      | 6.50%  | 1/2/2042         | 153,402                       | 0.01%                    |
| Energy Transfer LP      | 45,000                       | 6.10%  | 15/2/2042        | 45,076                        | 0.00%                    |
| Energy Transfer LP      | 55,000                       | 4.95%  | 15/1/2043        | 48,078                        | 0.00%                    |
| Energy Transfer LP      | 70,000                       | 5.15%  | 1/2/2043         | 62,344                        | 0.00%                    |
| Energy Transfer LP      | 70,000                       | 5.95%  | 1/10/2043        | 69,323                        | 0.00%                    |
| Energy Transfer LP      | 120,000                      | 5.30%  | 1/4/2044         | 110,622                       | 0.01%                    |
| Energy Transfer LP      | 85,000                       | 5.00%  | 15/5/2044        | 74,700                        | 0.01%                    |
| Energy Transfer LP      | 150,000                      | 5.15%  | 15/3/2045        | 137,690                       | 0.01%                    |
| Energy Transfer LP      | 115,000                      | 5.35%  | 15/5/2045        | 106,825                       | 0.01%                    |
| Energy Transfer LP      | 145,000                      | 6.13%  | 15/12/2045       | 146,682                       | 0.01%                    |
| Energy Transfer LP      | 130,000                      | 5.30%  | 15/4/2047        | 119,709                       | 0.01%                    |
| Energy Transfer LP      | 220,000                      | 5.40%  | 1/10/2047        | 205,306                       | 0.01%                    |
| Energy Transfer LP      | 145,000                      | 6.00%  | 15/6/2048        | 146,523                       | 0.01%                    |
| Energy Transfer LP      | 260,000                      | 6.25%  | 15/4/2049        | 269,681                       | 0.02%                    |
| Energy Transfer LP      | 290,000                      | 5.00%  | 15/5/2050        | 259,237                       | 0.02%                    |
| Enstar Finance LLC^     | 25,000                       | 5.75%  | 1/9/2040         | 23,619                        | 0.00%                    |
| Enstar Finance LLC^     | 50,000                       | 5.50%  | 15/1/2042        | 42,481                        | 0.00%                    |
| Enstar Group Ltd.       | 150,000                      | 3.10%  | 1/9/2031         | 122,444                       | 0.01%                    |
| Entegris Escrow Corp.   | 225,000                      | 4.75%  | 15/4/2029        | 216,708                       | 0.01%                    |
| Entergy Arkansas LLC    | 160,000                      | 3.50%  | 1/4/2026         | 155,634                       | 0.01%                    |
| Entergy Arkansas LLC    | 125,000                      | 5.30%  | 15/9/2033        | 128,327                       | 0.01%                    |
| Entergy Arkansas LLC    | 45,000                       | 4.20%  | 1/4/2049         | 38,593                        | 0.00%                    |
| Entergy Arkansas LLC    | 150,000                      | 2.65%  | 15/6/2051        | 94,519                        | 0.01%                    |
| Entergy Arkansas LLC    | 30,000                       | 3.35%  | 15/6/2052        | 21,729                        | 0.00%                    |
| Entergy Corp.           | 120,000                      | 0.90%  | 15/9/2025        | 111,733                       | 0.01%                    |
| Entergy Corp.           | 100,000                      | 2.95%  | 1/9/2026         | 95,025                        | 0.01%                    |
| Entergy Corp.           | 100,000                      | 1.90%  | 15/6/2028        | 88,570                        | 0.01%                    |
| Entergy Corp.           | 90,000                       | 2.80%  | 15/6/2030        | 79,375                        | 0.01%                    |
| Entergy Corp.           | 95,000                       | 2.40%  | 15/6/2031        | 79,502                        | 0.01%                    |
| Entergy Corp.           | 90,000                       | 3.75%  | 15/6/2050        | 67,943                        | 0.00%                    |
| Entergy Louisiana LLC   | 65,000                       | 2.40%  | 1/10/2026        | 60,868                        | 0.00%                    |
| Entergy Louisiana LLC   | 10,000                       | 3.12%  | 1/9/2027         | 9,445                         | 0.00%                    |
| Entergy Louisiana LLC   | 45,000                       | 3.25%  | 1/4/2028         | 42,281                        | 0.00%                    |
| Entergy Louisiana LLC   | 45,000                       | 1.60%  | 15/12/2030       | 36,062                        | 0.00%                    |
| Entergy Louisiana LLC   | 50,000                       | 3.05%  | 1/6/2031         | 44,170                        | 0.00%                    |
| Entergy Louisiana LLC   | 80,000                       | 2.35%  | 15/6/2032        | 66,470                        | 0.00%                    |
| Entergy Louisiana LLC   | 105,000                      | 4.00%  | 15/3/2033        | 97,982                        | 0.01%                    |
| Entergy Louisiana LLC   | 80,000                       | 3.10%  | 15/6/2041        | 60,510                        | 0.00%                    |
| Entergy Louisiana LLC   | 65,000                       | 4.95%  | 15/1/2045        | 60,128                        | 0.00%                    |
| Entergy Louisiana LLC   | 135,000                      | 4.20%  | 1/9/2048         | 112,829                       | 0.01%                    |
| Entergy Louisiana LLC   | 80,000                       | 4.20%  | 1/4/2050         | 67,993                        | 0.00%                    |
| Entergy Louisiana LLC   | 70,000                       | 2.90%  | 15/3/2051        | 46,720                        | 0.00%                    |
| Entergy Louisiana LLC   | 75,000                       | 4.75%  | 15/9/2052        | 68,991                        | 0.00%                    |
| Entergy Mississippi LLC | 185,000                      | 2.85%  | 1/6/2028         | 171,105                       | 0.01%                    |
| Entergy Mississippi LLC | 55,000                       | 3.85%  | 1/6/2049         | 44,135                        | 0.00%                    |
| Entergy Mississippi LLC | 25,000                       | 3.50%  | 1/6/2051         | 18,633                        | 0.00%                    |
| Entergy Texas, Inc.     | 210,000                      | 1.75%  | 15/3/2031        | 171,649                       | 0.01%                    |
| Entergy Texas, Inc.     | 85,000                       | 3.55%  | 30/9/2049        | 64,384                        | 0.00%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Entergy Texas, Inc.                            | 50,000                       | 5.00%  | 15/9/2052        | 47,703                        | 0.00%                    |
| Entergy Texas, Inc.                            | 55,000                       | 5.80%  | 1/9/2053         | 59,143                        | 0.00%                    |
| Enterprise Products Operating LLC              | 180,000                      | 3.75%  | 15/2/2025        | 177,629                       | 0.01%                    |
| Enterprise Products Operating LLC              | 120,000                      | 5.05%  | 10/1/2026        | 121,166                       | 0.01%                    |
| Enterprise Products Operating LLC              | 25,000                       | 3.70%  | 15/2/2026        | 24,644                        | 0.00%                    |
| Enterprise Products Operating LLC              | 85,000                       | 3.95%  | 15/2/2027        | 83,695                        | 0.01%                    |
| Enterprise Products Operating LLC              | 155,000                      | 4.15%  | 16/10/2028       | 153,279                       | 0.01%                    |
| Enterprise Products Operating LLC              | 155,000                      | 3.13%  | 31/7/2029        | 144,962                       | 0.01%                    |
| Enterprise Products Operating LLC              | 175,000                      | 2.80%  | 31/1/2030        | 158,439                       | 0.01%                    |
| Enterprise Products Operating LLC              | 145,000                      | 5.35%  | 31/1/2033        | 152,033                       | 0.01%                    |
| Enterprise Products Operating LLC              | 75,000                       | 6.88%  | 1/3/2033         | 86,289                        | 0.01%                    |
| Enterprise Products Operating LLC              | 50,000                       | 6.65%  | 15/10/2034       | 57,246                        | 0.00%                    |
| Enterprise Products Operating LLC              | 40,000                       | 7.55%  | 15/4/2038        | 49,020                        | 0.00%                    |
| Enterprise Products Operating LLC              | 85,000                       | 6.13%  | 15/10/2039       | 92,973                        | 0.01%                    |
| Enterprise Products Operating LLC              | 90,000                       | 6.45%  | 1/9/2040         | 101,902                       | 0.01%                    |
| Enterprise Products Operating LLC              | 110,000                      | 5.95%  | 1/2/2041         | 118,306                       | 0.01%                    |
| Enterprise Products Operating LLC              | 85,000                       | 5.70%  | 15/2/2042        | 89,570                        | 0.01%                    |
| Enterprise Products Operating LLC              | 110,000                      | 4.85%  | 15/8/2042        | 105,565                       | 0.01%                    |
| Enterprise Products Operating LLC              | 160,000                      | 4.45%  | 15/2/2043        | 146,341                       | 0.01%                    |
| Enterprise Products Operating LLC              | 200,000                      | 4.85%  | 15/3/2044        | 192,437                       | 0.01%                    |
| Enterprise Products Operating LLC              | 170,000                      | 5.10%  | 15/2/2045        | 167,453                       | 0.01%                    |
| Enterprise Products Operating LLC              | 145,000                      | 4.90%  | 15/5/2046        | 138,575                       | 0.01%                    |
| Enterprise Products Operating LLC              | 185,000                      | 4.25%  | 15/2/2048        | 162,757                       | 0.01%                    |
| Enterprise Products Operating LLC              | 150,000                      | 4.80%  | 1/2/2049         | 142,301                       | 0.01%                    |
| Enterprise Products Operating LLC              | 305,000                      | 4.20%  | 31/1/2050        | 265,441                       | 0.02%                    |
| Enterprise Products Operating LLC              | 150,000                      | 3.70%  | 31/1/2051        | 119,720                       | 0.01%                    |
| Enterprise Products Operating LLC              | 135,000                      | 3.20%  | 15/2/2052        | 98,605                        | 0.01%                    |
| Enterprise Products Operating LLC              | 150,000                      | 3.30%  | 15/2/2053        | 111,349                       | 0.01%                    |
| Enterprise Products Operating LLC              | 55,000                       | 4.95%  | 15/10/2054       | 53,184                        | 0.00%                    |
| Enterprise Products Operating LLC              | 140,000                      | 3.95%  | 31/1/2060        | 113,916                       | 0.01%                    |
| Enterprise Products Operating LLC <sup>^</sup> | 145,000                      | 5.25%  | 16/8/2077        | 139,255                       | 0.01%                    |
| Enterprise Products Operating LLC <sup>^</sup> | 100,000                      | 5.38%  | 15/2/2078        | 89,662                        | 0.01%                    |
| EOG Resources, Inc.                            | 120,000                      | 4.15%  | 15/1/2026        | 118,887                       | 0.01%                    |
| EOG Resources, Inc.                            | 110,000                      | 4.38%  | 15/4/2030        | 109,681                       | 0.01%                    |
| EOG Resources, Inc.                            | 75,000                       | 3.90%  | 1/4/2035         | 69,032                        | 0.00%                    |
| EOG Resources, Inc.                            | 110,000                      | 4.95%  | 15/4/2050        | 108,405                       | 0.01%                    |
| EPR Properties                                 | 80,000                       | 4.95%  | 15/4/2028        | 76,112                        | 0.01%                    |
| EPR Properties                                 | 80,000                       | 3.75%  | 15/8/2029        | 70,371                        | 0.00%                    |
| EPR Properties                                 | 150,000                      | 3.60%  | 15/11/2031       | 124,482                       | 0.01%                    |
| EQT Corp.                                      | 86,000                       | 6.13%  | 1/2/2025         | 86,290                        | 0.01%                    |
| EQT Corp.                                      | 80,000                       | 3.13%  | 15/5/2026        | 75,914                        | 0.01%                    |
| EQT Corp.                                      | 155,000                      | 3.90%  | 1/10/2027        | 148,395                       | 0.01%                    |
| EQT Corp.                                      | 75,000                       | 5.70%  | 1/4/2028         | 76,227                        | 0.01%                    |
| EQT Corp.                                      | 55,000                       | 5.00%  | 15/1/2029        | 54,607                        | 0.00%                    |
| EQT Corp.                                      | 100,000                      | 7.00%  | 1/2/2030         | 107,301                       | 0.01%                    |
| EQT Corp.                                      | 40,000                       | 3.63%  | 15/5/2031        | 35,713                        | 0.00%                    |
| Equifax, Inc.                                  | 200,000                      | 5.10%  | 1/6/2028         | 201,783                       | 0.01%                    |
| Equifax, Inc.                                  | 100,000                      | 3.10%  | 15/5/2030        | 89,711                        | 0.01%                    |
| Equifax, Inc.                                  | 250,000                      | 2.35%  | 15/9/2031        | 207,775                       | 0.01%                    |
| Equinix, Inc.                                  | 233,000                      | 1.25%  | 15/7/2025        | 219,403                       | 0.01%                    |
| Equinix, Inc.                                  | 150,000                      | 2.90%  | 18/11/2026       | 142,703                       | 0.01%                    |
| Equinix, Inc.                                  | 100,000                      | 1.80%  | 15/7/2027        | 90,663                        | 0.01%                    |
| Equinix, Inc.                                  | 150,000                      | 3.20%  | 18/11/2029       | 137,965                       | 0.01%                    |
| Equinix, Inc.                                  | 200,000                      | 2.15%  | 15/7/2030        | 169,867                       | 0.01%                    |
| Equinix, Inc.                                  | 150,000                      | 2.50%  | 15/5/2031        | 127,562                       | 0.01%                    |
| Equinix, Inc.                                  | 225,000                      | 3.90%  | 15/4/2032        | 208,972                       | 0.01%                    |
| Equinix, Inc.                                  | 100,000                      | 3.00%  | 15/7/2050        | 68,205                        | 0.00%                    |
| Equinix, Inc.                                  | 100,000                      | 2.95%  | 15/9/2051        | 66,854                        | 0.00%                    |
| Equitable Financial Life Global Funding        | 500,000                      | 1.40%  | 7/7/2025         | 471,022                       | 0.03%                    |
| Equitable Financial Life Global Funding        | 200,000                      | 1.30%  | 12/7/2026        | 180,396                       | 0.01%                    |
| Equitable Financial Life Global Funding        | 100,000                      | 1.80%  | 8/3/2028         | 87,703                        | 0.01%                    |
| Equitable Holdings, Inc.                       | 50,000                       | 7.00%  | 1/4/2028         | 53,328                        | 0.00%                    |
| Equitable Holdings, Inc.                       | 275,000                      | 4.35%  | 20/4/2028        | 265,891                       | 0.02%                    |
| Equitable Holdings, Inc.                       | 75,000                       | 5.59%  | 11/1/2033        | 77,180                        | 0.01%                    |
| Equitable Holdings, Inc.                       | 225,000                      | 5.00%  | 20/4/2048        | 209,617                       | 0.01%                    |
| ERAC USA Finance LLC                           | 125,000                      | 3.80%  | 1/11/2025        | 121,987                       | 0.01%                    |
| ERAC USA Finance LLC                           | 125,000                      | 3.30%  | 1/12/2026        | 119,873                       | 0.01%                    |
| ERAC USA Finance LLC                           | 250,000                      | 4.60%  | 1/5/2028         | 248,833                       | 0.02%                    |
| ERAC USA Finance LLC                           | 100,000                      | 4.90%  | 1/5/2033         | 99,901                        | 0.01%                    |
| ERAC USA Finance LLC                           | 150,000                      | 7.00%  | 15/10/2037       | 174,957                       | 0.01%                    |
| ERAC USA Finance LLC                           | 210,000                      | 5.63%  | 15/3/2042        | 218,180                       | 0.01%                    |

|                                    | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| ERAC USA Finance LLC               | 75,000                       | 4.50%  | 15/2/2045        | 68,061                        | 0.00%                    |
| ERAC USA Finance LLC               | 150,000                      | 4.20%  | 1/11/2046        | 131,552                       | 0.01%                    |
| ERAC USA Finance LLC               | 100,000                      | 5.40%  | 1/5/2053         | 105,154                       | 0.01%                    |
| ERP Operating LP                   | 100,000                      | 3.50%  | 1/3/2028         | 95,601                        | 0.01%                    |
| ERP Operating LP                   | 205,000                      | 3.00%  | 1/7/2029         | 189,326                       | 0.01%                    |
| ERP Operating LP                   | 50,000                       | 2.50%  | 15/2/2030        | 44,245                        | 0.00%                    |
| ERP Operating LP                   | 200,000                      | 1.85%  | 1/8/2031         | 164,367                       | 0.01%                    |
| ERP Operating LP                   | 50,000                       | 4.50%  | 1/6/2045         | 42,809                        | 0.00%                    |
| ERP Operating LP                   | 100,000                      | 4.00%  | 1/8/2047         | 80,458                        | 0.01%                    |
| Essential Properties LP            | 50,000                       | 2.95%  | 15/7/2031        | 39,252                        | 0.00%                    |
| Essential Utilities, Inc.          | 150,000                      | 2.70%  | 15/4/2030        | 131,336                       | 0.01%                    |
| Essential Utilities, Inc.          | 135,000                      | 3.35%  | 15/4/2050        | 96,141                        | 0.01%                    |
| Essential Utilities, Inc.          | 110,000                      | 5.30%  | 1/5/2052         | 105,523                       | 0.01%                    |
| Essex Portfolio LP                 | 190,000                      | 3.38%  | 15/4/2026        | 183,281                       | 0.01%                    |
| Essex Portfolio LP                 | 100,000                      | 3.63%  | 1/5/2027         | 95,403                        | 0.01%                    |
| Essex Portfolio LP                 | 125,000                      | 4.00%  | 1/3/2029         | 119,235                       | 0.01%                    |
| Essex Portfolio LP                 | 80,000                       | 3.00%  | 15/1/2030        | 71,289                        | 0.00%                    |
| Essex Portfolio LP                 | 200,000                      | 2.65%  | 15/3/2032        | 167,355                       | 0.01%                    |
| Essex Portfolio LP                 | 40,000                       | 4.50%  | 15/3/2048        | 34,325                        | 0.00%                    |
| Estee Lauder Cos, Inc.             | 100,000                      | 2.00%  | 1/12/2024        | 97,144                        | 0.01%                    |
| Estee Lauder Cos, Inc.             | 75,000                       | 3.15%  | 15/3/2027        | 71,863                        | 0.00%                    |
| Estee Lauder Cos, Inc.             | 175,000                      | 4.38%  | 15/5/2028        | 174,878                       | 0.01%                    |
| Estee Lauder Cos, Inc.             | 150,000                      | 2.38%  | 1/12/2029        | 133,586                       | 0.01%                    |
| Estee Lauder Cos, Inc.             | 175,000                      | 4.65%  | 15/5/2033        | 176,040                       | 0.01%                    |
| Estee Lauder Cos, Inc.             | 50,000                       | 6.00%  | 15/5/2037        | 55,071                        | 0.00%                    |
| Estee Lauder Cos, Inc.             | 100,000                      | 4.38%  | 15/6/2045        | 90,604                        | 0.01%                    |
| Estee Lauder Cos, Inc.             | 175,000                      | 5.15%  | 15/5/2053        | 178,575                       | 0.01%                    |
| Everest Reinsurance Holdings, Inc. | 95,000                       | 4.87%  | 1/6/2044         | 87,144                        | 0.01%                    |
| Everest Reinsurance Holdings, Inc. | 200,000                      | 3.50%  | 15/10/2050       | 147,530                       | 0.01%                    |
| Everest Reinsurance Holdings, Inc. | 50,000                       | 3.13%  | 15/10/2052       | 34,292                        | 0.00%                    |
| Evergy Kansas Central, Inc.        | 75,000                       | 3.10%  | 1/4/2027         | 71,429                        | 0.00%                    |
| Evergy Kansas Central, Inc.        | 80,000                       | 4.13%  | 1/3/2042         | 68,914                        | 0.00%                    |
| Evergy Kansas Central, Inc.        | 65,000                       | 4.10%  | 1/4/2043         | 54,819                        | 0.00%                    |
| Evergy Kansas Central, Inc.        | 45,000                       | 4.25%  | 1/12/2045        | 38,126                        | 0.00%                    |
| Evergy Kansas Central, Inc.        | 45,000                       | 3.25%  | 1/9/2049         | 31,846                        | 0.00%                    |
| Evergy Kansas Central, Inc.        | 75,000                       | 3.45%  | 15/4/2050        | 55,017                        | 0.00%                    |
| Evergy Kansas Central, Inc.        | 60,000                       | 5.70%  | 15/3/2053        | 62,688                        | 0.00%                    |
| Evergy Metro, Inc.                 | 95,000                       | 2.25%  | 1/6/2030         | 80,949                        | 0.01%                    |
| Evergy Metro, Inc.                 | 100,000                      | 4.95%  | 15/4/2033        | 99,852                        | 0.01%                    |
| Evergy Metro, Inc.                 | 165,000                      | 5.30%  | 1/10/2041        | 163,355                       | 0.01%                    |
| Evergy Missouri West, Inc.         | 45,000                       | 5.15%  | 15/12/2027       | 45,306                        | 0.00%                    |
| Evergy, Inc.                       | 90,000                       | 2.90%  | 15/9/2029        | 81,452                        | 0.01%                    |
| Eversource Energy                  | 150,000                      | 3.15%  | 15/1/2025        | 146,305                       | 0.01%                    |
| Eversource Energy                  | 220,000                      | 0.80%  | 15/8/2025        | 205,038                       | 0.01%                    |
| Eversource Energy                  | 115,000                      | 5.45%  | 1/3/2028         | 118,296                       | 0.01%                    |
| Eversource Energy                  | 125,000                      | 4.25%  | 1/4/2029         | 121,458                       | 0.01%                    |
| Eversource Energy                  | 35,000                       | 1.65%  | 15/8/2030        | 28,495                        | 0.00%                    |
| Eversource Energy                  | 400,000                      | 3.38%  | 1/3/2032         | 354,526                       | 0.02%                    |
| Eversource Energy                  | 115,000                      | 5.13%  | 15/5/2033        | 115,621                       | 0.01%                    |
| Eversource Energy                  | 45,000                       | 3.45%  | 15/1/2050        | 32,534                        | 0.00%                    |
| Exelon Corp.                       | 148,000                      | 3.95%  | 15/6/2025        | 145,516                       | 0.01%                    |
| Exelon Corp.                       | 125,000                      | 3.40%  | 15/4/2026        | 121,075                       | 0.01%                    |
| Exelon Corp.                       | 100,000                      | 2.75%  | 15/3/2027        | 94,171                        | 0.01%                    |
| Exelon Corp.                       | 145,000                      | 5.15%  | 15/3/2028        | 147,169                       | 0.01%                    |
| Exelon Corp.                       | 185,000                      | 4.05%  | 15/4/2030        | 176,778                       | 0.01%                    |
| Exelon Corp.                       | 95,000                       | 3.35%  | 15/3/2032        | 84,995                        | 0.01%                    |
| Exelon Corp.                       | 125,000                      | 5.30%  | 15/3/2033        | 127,683                       | 0.01%                    |
| Exelon Corp.                       | 75,000                       | 5.63%  | 15/6/2035        | 77,282                        | 0.01%                    |
| Exelon Corp.                       | 50,000                       | 4.95%  | 15/6/2035        | 48,012                        | 0.00%                    |
| Exelon Corp.                       | 110,000                      | 5.10%  | 15/6/2045        | 103,983                       | 0.01%                    |
| Exelon Corp.                       | 110,000                      | 4.45%  | 15/4/2046        | 95,654                        | 0.01%                    |
| Exelon Corp.                       | 110,000                      | 4.70%  | 15/4/2050        | 99,392                        | 0.01%                    |
| Exelon Corp.                       | 85,000                       | 4.10%  | 15/3/2052        | 69,065                        | 0.00%                    |
| Exelon Corp.                       | 90,000                       | 5.60%  | 15/3/2053        | 91,574                        | 0.01%                    |
| Expedia Group, Inc.                | 245,000                      | 6.25%  | 1/5/2025         | 247,058                       | 0.02%                    |
| Expedia Group, Inc.                | 100,000                      | 5.00%  | 15/2/2026        | 100,024                       | 0.01%                    |
| Expedia Group, Inc.                | 255,000                      | 3.80%  | 15/2/2028        | 245,545                       | 0.02%                    |
| Expedia Group, Inc.                | 175,000                      | 3.25%  | 15/2/2030        | 160,485                       | 0.01%                    |
| Extra Space Storage LP             | 125,000                      | 3.50%  | 1/7/2026         | 120,306                       | 0.01%                    |
| Extra Space Storage LP             | 100,000                      | 3.88%  | 15/12/2027       | 95,823                        | 0.01%                    |
| Extra Space Storage LP             | 300,000                      | 3.90%  | 1/4/2029         | 284,544                       | 0.02%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Extra Space Storage LP                        | 225,000                      | 2.40%  | 15/10/2031       | 185,476                       | 0.01%                    |
| Exxon Mobil Corp.                             | 275,000                      | 2.71%  | 6/3/2025         | 268,737                       | 0.02%                    |
| Exxon Mobil Corp.                             | 430,000                      | 2.99%  | 19/3/2025        | 421,278                       | 0.03%                    |
| Exxon Mobil Corp.                             | 350,000                      | 3.04%  | 1/3/2026         | 339,936                       | 0.02%                    |
| Exxon Mobil Corp.                             | 150,000                      | 2.28%  | 16/8/2026        | 142,788                       | 0.01%                    |
| Exxon Mobil Corp.                             | 80,000                       | 2.44%  | 16/8/2029        | 72,787                        | 0.00%                    |
| Exxon Mobil Corp.                             | 80,000                       | 3.48%  | 19/3/2030        | 76,083                        | 0.01%                    |
| Exxon Mobil Corp.                             | 260,000                      | 2.61%  | 15/10/2030       | 232,250                       | 0.02%                    |
| Exxon Mobil Corp.                             | 60,000                       | 3.00%  | 16/8/2039        | 48,205                        | 0.00%                    |
| Exxon Mobil Corp.                             | 275,000                      | 4.23%  | 19/3/2040        | 255,401                       | 0.02%                    |
| Exxon Mobil Corp.                             | 110,000                      | 3.57%  | 6/3/2045         | 90,499                        | 0.01%                    |
| Exxon Mobil Corp.                             | 355,000                      | 4.11%  | 1/3/2046         | 316,621                       | 0.02%                    |
| Exxon Mobil Corp.                             | 145,000                      | 3.10%  | 16/8/2049        | 107,675                       | 0.01%                    |
| Exxon Mobil Corp.                             | 385,000                      | 4.33%  | 19/3/2050        | 351,417                       | 0.02%                    |
| Exxon Mobil Corp.                             | 385,000                      | 3.45%  | 15/4/2051        | 303,014                       | 0.02%                    |
| F&G Annuities & Life, Inc.                    | 125,000                      | 7.40%  | 13/1/2028        | 128,927                       | 0.01%                    |
| F&G Global Funding                            | 100,000                      | 2.30%  | 11/4/2027        | 90,059                        | 0.01%                    |
| Farmers Exchange Capital II <sup>^</sup>      | 100,000                      | 6.15%  | 1/11/2053        | 93,720                        | 0.01%                    |
| Farmers Exchange Capital III <sup>^</sup>     | 95,000                       | 5.45%  | 15/10/2054       | 80,972                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.              | 100,000                      | 3.00%  | 25/12/2025       | 96,943                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.              | 225,000                      | 2.75%  | 25/1/2026        | 216,924                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. <sup>^</sup> | 199,701                      | 3.35%  | 25/11/2026       | 193,832                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.              | 200,000                      | 3.41%  | 25/12/2026       | 194,359                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.              | 500,000                      | 1.55%  | 25/1/2027        | 461,009                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.              | 100,000                      | 3.22%  | 25/3/2027        | 96,574                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.              | 250,000                      | 3.24%  | 25/4/2027        | 241,203                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.              | 190,000                      | 3.12%  | 25/6/2027        | 182,435                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.              | 400,000                      | 3.19%  | 25/7/2027        | 384,392                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.              | 400,000                      | 3.24%  | 25/8/2027        | 384,716                       | 0.03%                    |
| Federal Home Loan Mortgage Corp. <sup>^</sup> | 275,000                      | 3.19%  | 25/9/2027        | 263,926                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.              | 125,000                      | 3.29%  | 25/11/2027       | 120,097                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. <sup>^</sup> | 75,000                       | 3.30%  | 25/11/2027       | 72,161                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.              | 125,000                      | 1.76%  | 25/3/2028        | 112,806                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.              | 76,835                       | 3.74%  | 25/4/2028        | 75,447                        | 0.01%                    |
| Federal Home Loan Mortgage Corp. <sup>^</sup> | 250,000                      | 3.85%  | 25/5/2028        | 244,788                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.              | 100,000                      | 1.77%  | 25/5/2028        | 89,765                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.              | 200,000                      | 3.93%  | 25/6/2028        | 196,336                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.              | 120,000                      | 4.82%  | 25/6/2028        | 121,867                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. <sup>^</sup> | 150,000                      | 3.93%  | 25/7/2028        | 147,193                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.              | 73,340                       | 1.71%  | 25/7/2028        | 65,711                        | 0.00%                    |
| Federal Home Loan Mortgage Corp. <sup>^</sup> | 375,000                      | 3.90%  | 25/8/2028        | 367,433                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.              | 325,000                      | 1.66%  | 25/8/2028        | 288,535                       | 0.02%                    |
| Federal Home Loan Mortgage Corp. <sup>^</sup> | 150,000                      | 4.74%  | 25/8/2028        | 152,126                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. <sup>^</sup> | 80,000                       | 4.65%  | 25/8/2028        | 80,852                        | 0.01%                    |
| Federal Home Loan Mortgage Corp. <sup>^</sup> | 325,000                      | 4.05%  | 25/9/2028        | 320,343                       | 0.02%                    |
| Federal Home Loan Mortgage Corp. <sup>^</sup> | 175,000                      | 3.92%  | 25/9/2028        | 171,612                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.              | 100,000                      | 4.85%  | 25/9/2028        | 101,909                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. <sup>^</sup> | 100,000                      | 4.80%  | 25/9/2028        | 101,742                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. <sup>^</sup> | 1,100,000                    | 4.06%  | 25/10/2028       | 1,083,864                     | 0.07%                    |
| Federal Home Loan Mortgage Corp. <sup>^</sup> | 375,000                      | 3.78%  | 25/10/2028       | 365,065                       | 0.02%                    |
| Federal Home Loan Mortgage Corp. <sup>^</sup> | 50,000                       | 5.07%  | 25/10/2028       | 51,366                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.              | 50,000                       | 4.86%  | 25/10/2028       | 51,008                        | 0.00%                    |
| Federal Home Loan Mortgage Corp. <sup>^</sup> | 100,000                      | 2.05%  | 25/11/2028       | 90,001                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.              | 50,000                       | 5.00%  | 25/11/2028       | 51,324                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.              | 175,000                      | 3.77%  | 25/12/2028       | 170,493                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.              | 200,000                      | 3.69%  | 25/1/2029        | 194,122                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. <sup>^</sup> | 500,000                      | 2.12%  | 25/4/2029        | 446,150                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.              | 1,000,000                    | 2.43%  | 25/8/2029        | 904,321                       | 0.06%                    |
| Federal Home Loan Mortgage Corp.              | 750,000                      | 2.52%  | 25/10/2029       | 679,273                       | 0.05%                    |
| Federal Home Loan Mortgage Corp.              | 500,000                      | 2.54%  | 25/10/2029       | 453,413                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.              | 500,000                      | 2.65%  | 25/11/2029       | 455,550                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.              | 565,000                      | 1.87%  | 25/1/2030        | 490,416                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.              | 500,000                      | 2.07%  | 25/1/2030        | 438,848                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.              | 315,000                      | 2.25%  | 25/1/2030        | 280,111                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.              | 200,000                      | 1.64%  | 25/1/2030        | 171,438                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.              | 525,000                      | 1.52%  | 25/3/2030        | 445,257                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.              | 150,000                      | 1.48%  | 25/4/2030        | 126,526                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.              | 125,000                      | 1.35%  | 25/5/2030        | 104,188                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.              | 150,000                      | 1.34%  | 25/6/2030        | 124,760                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.              | 50,000                       | 1.37%  | 25/6/2030        | 41,524                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.              | 120,000                      | 4.28%  | 25/7/2030        | 119,082                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Federal Home Loan Mortgage Corp.       | 250,000                      | 1.41%  | 25/8/2030        | 207,450                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.       | 250,000                      | 1.50%  | 25/10/2030       | 207,641                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.^      | 50,000                       | 4.94%  | 25/11/2030       | 51,460                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.       | 500,000                      | 1.62%  | 25/12/2030       | 417,767                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.^      | 200,000                      | 3.90%  | 25/12/2030       | 193,407                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.       | 125,000                      | 3.08%  | 25/1/2031        | 115,080                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.       | 50,000                       | 3.72%  | 25/1/2031        | 47,675                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.       | 875,000                      | 2.02%  | 25/3/2031        | 748,400                       | 0.05%                    |
| Federal Home Loan Mortgage Corp.       | 275,000                      | 1.91%  | 25/5/2031        | 232,815                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.       | 350,000                      | 1.85%  | 25/7/2031        | 293,603                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.       | 100,000                      | 2.02%  | 25/8/2031        | 84,529                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.       | 500,000                      | 2.10%  | 25/9/2031        | 424,495                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.^      | 100,000                      | 2.15%  | 25/10/2031       | 85,222                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.       | 150,000                      | 2.25%  | 25/1/2032        | 128,028                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.       | 125,000                      | 2.48%  | 25/1/2032        | 108,670                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.       | 200,000                      | 2.35%  | 25/3/2032        | 171,528                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.       | 150,000                      | 3.42%  | 25/4/2032        | 142,823                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.^      | 1,200,000                    | 3.50%  | 25/7/2032        | 1,119,999                     | 0.08%                    |
| Federal Home Loan Mortgage Corp.^      | 800,000                      | 3.80%  | 25/10/2032       | 762,524                       | 0.05%                    |
| Federal Home Loan Mortgage Corp.^      | 200,000                      | 3.78%  | 25/11/2032       | 190,332                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.^      | 100,000                      | 4.50%  | 25/7/2033        | 100,328                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.^      | 150,000                      | 4.50%  | 25/8/2033        | 150,501                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.       | 75,000                       | 3.79%  | 25/1/2034        | 70,991                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.       | 125,000                      | 2.80%  | 25/8/2034        | 106,814                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.       | 150,000                      | 2.86%  | 25/10/2034       | 127,981                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.       | 100,000                      | 1.86%  | 25/10/2035       | 75,865                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.       | 100,000                      | 2.18%  | 25/8/2036        | 77,157                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.       | 100,000                      | 2.36%  | 25/10/2036       | 78,180                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.       | 99,034                       | 2.71%  | 25/4/2055        | 90,333                        | 0.01%                    |
| Federal National Mortgage Association^ | 62,147                       | 2.90%  | 25/1/2025        | 60,840                        | 0.00%                    |
| Federal National Mortgage Association^ | 50,186                       | 2.70%  | 25/6/2025        | 48,740                        | 0.00%                    |
| Federal National Mortgage Association^ | 48,700                       | 2.92%  | 25/10/2025       | 47,244                        | 0.00%                    |
| Federal National Mortgage Association  | 74,378                       | 2.70%  | 25/2/2026        | 71,558                        | 0.00%                    |
| Federal National Mortgage Association  | 75,016                       | 2.58%  | 25/3/2026        | 71,924                        | 0.00%                    |
| Federal National Mortgage Association  | 120,081                      | 2.49%  | 25/5/2026        | 114,592                       | 0.01%                    |
| Federal National Mortgage Association  | 94,570                       | 2.29%  | 25/6/2026        | 89,848                        | 0.01%                    |
| Federal National Mortgage Association^ | 72,593                       | 2.51%  | 25/9/2026        | 69,108                        | 0.00%                    |
| Federal National Mortgage Association  | 54,578                       | 2.50%  | 25/9/2026        | 52,058                        | 0.00%                    |
| Federal National Mortgage Association^ | 146,599                      | 2.42%  | 25/10/2026       | 138,962                       | 0.01%                    |
| Federal National Mortgage Association^ | 74,193                       | 2.47%  | 25/12/2026       | 70,309                        | 0.00%                    |
| Federal National Mortgage Association^ | 67,537                       | 2.55%  | 25/12/2026       | 64,122                        | 0.00%                    |
| Federal National Mortgage Association^ | 124,623                      | 2.96%  | 25/2/2027        | 119,532                       | 0.01%                    |
| Federal National Mortgage Association^ | 60,095                       | 2.82%  | 25/2/2027        | 57,530                        | 0.00%                    |
| Federal National Mortgage Association^ | 66,033                       | 3.09%  | 25/4/2027        | 63,589                        | 0.00%                    |
| Federal National Mortgage Association^ | 118,609                      | 3.06%  | 25/5/2027        | 113,880                       | 0.01%                    |
| Federal National Mortgage Association^ | 297,702                      | 3.15%  | 25/11/2027       | 285,901                       | 0.02%                    |
| Federal National Mortgage Association^ | 139,411                      | 2.99%  | 25/12/2027       | 133,055                       | 0.01%                    |
| Federal National Mortgage Association^ | 112,253                      | 2.91%  | 25/1/2028        | 106,699                       | 0.01%                    |
| Federal National Mortgage Association^ | 120,000                      | 4.19%  | 25/7/2028        | 119,049                       | 0.01%                    |
| Federal National Mortgage Association^ | 100,000                      | 3.36%  | 25/7/2028        | 96,321                        | 0.01%                    |
| Federal National Mortgage Association^ | 571,666                      | 3.58%  | 25/8/2028        | 554,496                       | 0.04%                    |
| Federal National Mortgage Association^ | 87,034                       | 3.55%  | 25/9/2028        | 84,331                        | 0.01%                    |
| Federal National Mortgage Association^ | 90,567                       | 3.62%  | 25/11/2028       | 87,979                        | 0.01%                    |
| Federal National Mortgage Association  | 123,052                      | 3.45%  | 1/1/2029         | 118,753                       | 0.01%                    |
| Federal National Mortgage Association^ | 70,065                       | 3.07%  | 25/4/2029        | 66,348                        | 0.00%                    |
| Federal National Mortgage Association^ | 751,179                      | 2.89%  | 25/6/2029        | 698,914                       | 0.05%                    |
| Federal National Mortgage Association  | 476,905                      | 2.47%  | 25/8/2029        | 433,623                       | 0.03%                    |
| Federal National Mortgage Association  | 96,062                       | 2.98%  | 25/8/2029        | 89,718                        | 0.01%                    |
| Federal National Mortgage Association  | 89,238                       | 2.52%  | 25/8/2029        | 81,285                        | 0.01%                    |
| Federal National Mortgage Association  | 225,000                      | 2.15%  | 25/10/2029       | 212,646                       | 0.01%                    |
| Federal National Mortgage Association  | 100,000                      | 2.44%  | 25/10/2029       | 90,033                        | 0.01%                    |
| Federal National Mortgage Association^ | 500,000                      | 2.33%  | 25/11/2029       | 450,670                       | 0.03%                    |
| Federal National Mortgage Association  | 87,940                       | 2.21%  | 25/1/2030        | 78,334                        | 0.01%                    |
| Federal National Mortgage Association^ | 200,000                      | 2.29%  | 25/5/2030        | 177,300                       | 0.01%                    |
| Federal National Mortgage Association  | 97,410                       | 1.78%  | 25/5/2030        | 84,122                        | 0.01%                    |
| Federal National Mortgage Association^ | 100,000                      | 1.49%  | 25/5/2030        | 83,956                        | 0.01%                    |
| Federal National Mortgage Association  | 300,000                      | 1.27%  | 25/7/2030        | 246,912                       | 0.02%                    |
| Federal National Mortgage Association^ | 50,000                       | 3.63%  | 25/8/2030        | 47,840                        | 0.00%                    |
| Federal National Mortgage Association^ | 270,951                      | 3.74%  | 25/9/2030        | 260,376                       | 0.02%                    |
| Federal National Mortgage Association^ | 175,000                      | 1.32%  | 25/10/2030       | 143,988                       | 0.01%                    |
| Federal National Mortgage Association^ | 25,000                       | 1.47%  | 25/11/2030       | 20,632                        | 0.00%                    |



|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Federal National Mortgage Association          | 167,851                      | 3.61%  | 25/2/2031        | 158,888                       | 0.01%                    |
| Federal National Mortgage Association          | 100,000                      | 2.58%  | 25/9/2031        | 88,556                        | 0.01%                    |
| Federal National Mortgage Association^         | 50,000                       | 1.53%  | 25/9/2031        | 40,938                        | 0.00%                    |
| Federal National Mortgage Association^         | 200,000                      | 1.74%  | 25/10/2031       | 165,300                       | 0.01%                    |
| Federal National Mortgage Association^         | 200,000                      | 1.67%  | 25/10/2031       | 163,998                       | 0.01%                    |
| Federal National Mortgage Association^         | 700,000                      | 1.71%  | 25/11/2031       | 574,553                       | 0.04%                    |
| Federal National Mortgage Association^         | 200,000                      | 1.94%  | 25/12/2031       | 166,941                       | 0.01%                    |
| Federal National Mortgage Association^         | 300,000                      | 1.94%  | 25/1/2032        | 250,125                       | 0.02%                    |
| Federal National Mortgage Association^         | 400,000                      | 3.77%  | 25/8/2032        | 380,961                       | 0.03%                    |
| Federal National Mortgage Association^         | 300,000                      | 1.63%  | 25/3/2033        | 236,637                       | 0.02%                    |
| Federal National Mortgage Association^         | 50,000                       | 4.47%  | 25/3/2033        | 50,113                        | 0.00%                    |
| Federal National Mortgage Association^         | 120,000                      | 4.51%  | 25/4/2033        | 120,228                       | 0.01%                    |
| Federal Realty OP LP                           | 50,000                       | 1.25%  | 15/2/2026        | 46,146                        | 0.00%                    |
| Federal Realty OP LP                           | 25,000                       | 3.25%  | 15/7/2027        | 23,387                        | 0.00%                    |
| Federal Realty OP LP                           | 200,000                      | 5.38%  | 1/5/2028         | 202,020                       | 0.01%                    |
| Federal Realty OP LP                           | 25,000                       | 3.20%  | 15/6/2029        | 22,726                        | 0.00%                    |
| Federal Realty OP LP                           | 90,000                       | 4.50%  | 1/12/2044        | 75,292                        | 0.01%                    |
| FedEx Corp.                                    | 200,000                      | 4.20%  | 17/10/2028       | 196,702                       | 0.01%                    |
| FedEx Corp.                                    | 100,000                      | 2.40%  | 15/5/2031        | 85,970                        | 0.01%                    |
| FedEx Corp.                                    | 50,000                       | 3.88%  | 1/8/2042         | 41,626                        | 0.00%                    |
| FedEx Corp.                                    | 175,000                      | 4.10%  | 15/4/2043        | 148,682                       | 0.01%                    |
| FedEx Corp.                                    | 100,000                      | 4.10%  | 1/2/2045         | 84,346                        | 0.01%                    |
| FedEx Corp.                                    | 225,000                      | 4.75%  | 15/11/2045       | 207,363                       | 0.01%                    |
| FedEx Corp.                                    | 190,000                      | 4.55%  | 1/4/2046         | 170,288                       | 0.01%                    |
| FedEx Corp.                                    | 100,000                      | 4.40%  | 15/1/2047        | 87,176                        | 0.01%                    |
| FedEx Corp.                                    | 200,000                      | 4.05%  | 15/2/2048        | 166,719                       | 0.01%                    |
| FedEx Corp.                                    | 100,000                      | 4.95%  | 17/10/2048       | 94,908                        | 0.01%                    |
| FedEx Corp.                                    | 250,000                      | 5.25%  | 15/5/2050        | 249,530                       | 0.02%                    |
| FedEx Corp. 2020-1 Class AA Pass Through Trust | 419,791                      | 1.88%  | 20/2/2034        | 350,382                       | 0.02%                    |
| Fells Point Funding Trust                      | 150,000                      | 3.05%  | 31/1/2027        | 141,440                       | 0.01%                    |
| Ferguson Finance plc                           | 200,000                      | 4.25%  | 20/4/2027        | 195,887                       | 0.01%                    |
| Fidelity National Financial, Inc.              | 100,000                      | 4.50%  | 15/8/2028        | 97,398                        | 0.01%                    |
| Fidelity National Financial, Inc.              | 150,000                      | 3.40%  | 15/6/2030        | 134,554                       | 0.01%                    |
| Fidelity National Financial, Inc.              | 75,000                       | 2.45%  | 15/3/2031        | 62,187                        | 0.00%                    |
| Fidelity National Financial, Inc.              | 40,000                       | 3.20%  | 17/9/2051        | 25,500                        | 0.00%                    |
| Fidelity National Information Services, Inc.   | 125,000                      | 4.50%  | 15/7/2025        | 123,857                       | 0.01%                    |
| Fidelity National Information Services, Inc.   | 600,000                      | 1.15%  | 1/3/2026         | 554,631                       | 0.04%                    |
| Fidelity National Information Services, Inc.   | 200,000                      | 3.10%  | 1/3/2041         | 148,763                       | 0.01%                    |
| Fidelity National Information Services, Inc.   | 150,000                      | 4.50%  | 15/8/2046        | 127,070                       | 0.01%                    |
| Fifth Third Bancorp                            | 300,000                      | 2.55%  | 5/5/2027         | 276,685                       | 0.02%                    |
| Fifth Third Bancorp^                           | 300,000                      | 1.71%  | 1/11/2027        | 270,232                       | 0.02%                    |
| Fifth Third Bancorp                            | 200,000                      | 3.95%  | 14/3/2028        | 191,948                       | 0.01%                    |
| Fifth Third Bancorp^                           | 200,000                      | 6.34%  | 27/7/2029        | 208,074                       | 0.01%                    |
| Fifth Third Bancorp^                           | 125,000                      | 4.34%  | 25/4/2033        | 116,229                       | 0.01%                    |
| Fifth Third Bancorp                            | 150,000                      | 8.25%  | 1/3/2038         | 177,394                       | 0.01%                    |
| Fifth Third Bank NA                            | 250,000                      | 2.25%  | 1/2/2027         | 230,671                       | 0.02%                    |
| First American Financial Corp.                 | 200,000                      | 2.40%  | 15/8/2031        | 158,058                       | 0.01%                    |
| First Horizon Bank                             | 100,000                      | 5.75%  | 1/5/2030         | 94,403                        | 0.01%                    |
| FirstEnergy Transmission LLC                   | 220,000                      | 4.35%  | 15/1/2025        | 215,915                       | 0.01%                    |
| FirstEnergy Transmission LLC                   | 25,000                       | 2.87%  | 15/9/2028        | 22,680                        | 0.00%                    |
| FirstEnergy Transmission LLC                   | 45,000                       | 5.45%  | 15/7/2044        | 43,565                        | 0.00%                    |
| FirstEnergy Transmission LLC                   | 95,000                       | 4.55%  | 1/4/2049         | 82,230                        | 0.01%                    |
| Fiserv, Inc.                                   | 450,000                      | 3.20%  | 1/7/2026         | 433,147                       | 0.03%                    |
| Fiserv, Inc.                                   | 175,000                      | 5.45%  | 2/3/2028         | 180,378                       | 0.01%                    |
| Fiserv, Inc.                                   | 200,000                      | 4.20%  | 1/10/2028        | 195,786                       | 0.01%                    |
| Fiserv, Inc.                                   | 500,000                      | 3.50%  | 1/7/2029         | 470,917                       | 0.03%                    |
| Fiserv, Inc.                                   | 255,000                      | 5.60%  | 2/3/2033         | 266,608                       | 0.02%                    |
| Fiserv, Inc.                                   | 225,000                      | 5.63%  | 21/8/2033        | 235,612                       | 0.02%                    |
| Fiserv, Inc.                                   | 325,000                      | 4.40%  | 1/7/2049         | 287,136                       | 0.02%                    |
| Five Corners Funding Trust II                  | 300,000                      | 2.85%  | 15/5/2030        | 265,645                       | 0.02%                    |
| Five Corners Funding Trust III                 | 150,000                      | 5.79%  | 15/2/2033        | 159,398                       | 0.01%                    |
| Five Corners Funding Trust IV                  | 125,000                      | 6.00%  | 15/2/2053        | 135,844                       | 0.01%                    |
| Flex Intermediate Holdco LLC                   | 225,000                      | 3.36%  | 30/6/2031        | 184,656                       | 0.01%                    |
| Flex Ltd.                                      | 417,000                      | 4.75%  | 15/6/2025        | 411,521                       | 0.03%                    |
| Flex Ltd.                                      | 210,000                      | 4.88%  | 15/6/2029        | 206,455                       | 0.01%                    |
| FLNG Liquefaction 2 LLC                        | 160,379                      | 4.13%  | 31/3/2038        | 141,113                       | 0.01%                    |
| Florida Gas Transmission Co. LLC               | 100,000                      | 4.35%  | 15/7/2025        | 98,309                        | 0.01%                    |
| Florida Gas Transmission Co. LLC               | 165,000                      | 2.55%  | 1/7/2030         | 141,303                       | 0.01%                    |
| Florida Power & Light Co.                      | 170,000                      | 2.85%  | 1/4/2025         | 165,968                       | 0.01%                    |
| Florida Power & Light Co.                      | 90,000                       | 3.13%  | 1/12/2025        | 87,543                        | 0.01%                    |
| Florida Power & Light Co.                      | 75,000                       | 4.45%  | 15/5/2026        | 75,075                        | 0.01%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Florida Power & Light Co.                               | 150,000                      | 5.05%  | 1/4/2028         | 153,390                       | 0.01%                    |
| Florida Power & Light Co.                               | 50,000                       | 4.40%  | 15/5/2028        | 50,098                        | 0.00%                    |
| Florida Power & Light Co.                               | 50,000                       | 4.63%  | 15/5/2030        | 50,451                        | 0.00%                    |
| Florida Power & Light Co.                               | 210,000                      | 2.45%  | 3/2/2032         | 180,477                       | 0.01%                    |
| Florida Power & Light Co.                               | 110,000                      | 5.10%  | 1/4/2033         | 113,652                       | 0.01%                    |
| Florida Power & Light Co.                               | 110,000                      | 4.80%  | 15/5/2033        | 111,157                       | 0.01%                    |
| Florida Power & Light Co.                               | 60,000                       | 5.63%  | 1/4/2034         | 64,455                        | 0.00%                    |
| Florida Power & Light Co.                               | 55,000                       | 5.65%  | 1/2/2037         | 58,380                        | 0.00%                    |
| Florida Power & Light Co.                               | 85,000                       | 5.95%  | 1/2/2038         | 92,901                        | 0.01%                    |
| Florida Power & Light Co.                               | 70,000                       | 5.69%  | 1/3/2040         | 75,640                        | 0.01%                    |
| Florida Power & Light Co.                               | 55,000                       | 5.25%  | 1/2/2041         | 56,137                        | 0.00%                    |
| Florida Power & Light Co.                               | 85,000                       | 4.13%  | 1/2/2042         | 76,553                        | 0.01%                    |
| Florida Power & Light Co.                               | 85,000                       | 4.05%  | 1/6/2042         | 75,345                        | 0.01%                    |
| Florida Power & Light Co.                               | 60,000                       | 3.80%  | 15/12/2042       | 52,495                        | 0.00%                    |
| Florida Power & Light Co.                               | 70,000                       | 4.05%  | 1/10/2044        | 61,244                        | 0.00%                    |
| Florida Power & Light Co.                               | 90,000                       | 3.70%  | 1/12/2047        | 72,968                        | 0.01%                    |
| Florida Power & Light Co.                               | 145,000                      | 3.95%  | 1/3/2048         | 123,698                       | 0.01%                    |
| Florida Power & Light Co.                               | 70,000                       | 4.13%  | 1/6/2048         | 61,180                        | 0.00%                    |
| Florida Power & Light Co.                               | 85,000                       | 3.99%  | 1/3/2049         | 72,760                        | 0.00%                    |
| Florida Power & Light Co.                               | 170,000                      | 2.88%  | 4/12/2051        | 118,005                       | 0.01%                    |
| Florida Power & Light Co.                               | 105,000                      | 5.30%  | 1/4/2053         | 110,102                       | 0.01%                    |
| Flowers Foods, Inc.                                     | 50,000                       | 3.50%  | 1/10/2026        | 47,910                        | 0.00%                    |
| Flowers Foods, Inc.                                     | 150,000                      | 2.40%  | 15/3/2031        | 126,222                       | 0.01%                    |
| Flowserve Corp.   | 150,000                      | 2.80%  | 15/1/2032        | 124,242                       | 0.01%                    |
| FMC Corp.   | 175,000                      | 5.15%  | 18/5/2026        | 174,817                       | 0.01%                    |
| FMC Corp.   | 50,000                       | 3.20%  | 1/10/2026        | 47,329                        | 0.00%                    |
| FMC Corp.   | 275,000                      | 3.45%  | 1/10/2029        | 251,270                       | 0.02%                    |
| FMC Corp.   | 175,000                      | 6.38%  | 18/5/2053        | 179,383                       | 0.01%                    |
| FMR LLC   | 275,000                      | 7.57%  | 15/6/2029        | 307,482                       | 0.02%                    |
| FMR LLC   | 100,000                      | 4.95%  | 1/2/2033         | 96,578                        | 0.01%                    |
| Foothill-Eastern Transportation Corridor Agency         | 130,000                      | 4.09%  | 15/1/2049        | 108,815                       | 0.01%                    |
| Ford Credit Floorplan Master Owner Trust A              | 100,000                      | 4.06%  | 15/11/2030       | 96,978                        | 0.01%                    |
| Ford Foundation   | 25,000                       | 2.42%  | 1/6/2050         | 16,336                        | 0.00%                    |
| Ford Foundation   | 100,000                      | 2.82%  | 1/6/2070         | 63,944                        | 0.00%                    |
| Ford Motor Co.  | 50,000                       | 9.63%  | 22/4/2030        | 58,894                        | 0.00%                    |
| Ford Motor Co.  | 115,000                      | 7.45%  | 16/7/2031        | 125,308                       | 0.01%                    |
| Ford Motor Co.  | 429,000                      | 3.25%  | 12/2/2032        | 356,902                       | 0.02%                    |
| Ford Motor Co.  | 248,000                      | 6.10%  | 19/8/2032        | 250,210                       | 0.02%                    |
| Ford Motor Co.  | 283,000                      | 4.75%  | 15/1/2043        | 233,775                       | 0.02%                    |
| Ford Motor Co.  | 55,000                       | 7.40%  | 1/11/2046        | 59,951                        | 0.00%                    |
| Ford Motor Co.  | 134,000                      | 5.29%  | 8/12/2046        | 118,393                       | 0.01%                    |
| Ford Motor Credit Co. LLC                               | 200,000                      | 2.30%  | 10/2/2025        | 192,374                       | 0.01%                    |
| Ford Motor Credit Co. LLC                               | 250,000                      | 5.13%  | 16/6/2025        | 246,990                       | 0.02%                    |
| Ford Motor Credit Co. LLC                               | 200,000                      | 4.13%  | 4/8/2025         | 194,443                       | 0.01%                    |
| Ford Motor Credit Co. LLC                               | 475,000                      | 3.38%  | 13/11/2025       | 454,390                       | 0.03%                    |
| Ford Motor Credit Co. LLC                               | 200,000                      | 4.54%  | 1/8/2026         | 193,849                       | 0.01%                    |
| Ford Motor Credit Co. LLC                               | 212,000                      | 2.70%  | 10/8/2026        | 196,397                       | 0.01%                    |
| Ford Motor Credit Co. LLC                               | 212,000                      | 4.95%  | 28/5/2027        | 206,980                       | 0.01%                    |
| Ford Motor Credit Co. LLC                               | 200,000                      | 4.13%  | 17/8/2027        | 189,600                       | 0.01%                    |
| Ford Motor Credit Co. LLC                               | 200,000                      | 3.82%  | 2/11/2027        | 186,615                       | 0.01%                    |
| Ford Motor Credit Co. LLC                               | 212,000                      | 7.35%  | 4/11/2027        | 223,367                       | 0.02%                    |
| Ford Motor Credit Co. LLC                               | 200,000                      | 2.90%  | 16/2/2028        | 179,510                       | 0.01%                    |
| Ford Motor Credit Co. LLC                               | 212,000                      | 6.80%  | 12/5/2028        | 221,451                       | 0.01%                    |
| Ford Motor Credit Co. LLC                               | 200,000                      | 2.90%  | 10/2/2029        | 175,274                       | 0.01%                    |
| Ford Motor Credit Co. LLC                               | 211,000                      | 5.11%  | 3/5/2029         | 205,346                       | 0.01%                    |
| Ford Motor Credit Co. LLC                               | 200,000                      | 7.35%  | 6/3/2030         | 214,541                       | 0.01%                    |
| Ford Motor Credit Co. LLC                               | 300,000                      | 4.00%  | 13/11/2030       | 268,898                       | 0.02%                    |
| Ford Motor Credit Co. LLC                               | 200,000                      | 3.63%  | 17/6/2031        | 172,428                       | 0.01%                    |
| Ford Motor Credit Co. LLC                               | 200,000                      | 7.12%  | 7/11/2033        | 215,455                       | 0.01%                    |
| Fortinet, Inc.  | 200,000                      | 1.00%  | 15/3/2026        | 183,332                       | 0.01%                    |
| Fortive Corp.   | 75,000                       | 4.30%  | 15/6/2046        | 63,886                        | 0.00%                    |
| Fortune Brands Innovations, Inc.                        | 140,000                      | 4.00%  | 25/3/2032        | 130,509                       | 0.01%                    |
| Fortune Brands Innovations, Inc.                        | 175,000                      | 5.88%  | 1/6/2033         | 183,082                       | 0.01%                    |
| Foundry JV Holdco LLC                                   | 200,000                      | 5.88%  | 25/1/2034        | 205,732                       | 0.01%                    |
| Fox Corp.   | 475,000                      | 4.71%  | 25/1/2029        | 472,688                       | 0.03%                    |
| Fox Corp.   | 175,000                      | 6.50%  | 13/10/2033       | 189,489                       | 0.01%                    |
| Fox Corp.   | 175,000                      | 5.48%  | 25/1/2039        | 170,663                       | 0.01%                    |
| Fox Corp.   | 175,000                      | 5.58%  | 25/1/2049        | 168,213                       | 0.01%                    |
| Franciscan Missionaries of Our Lady Health System, Inc. | 75,000                       | 3.91%  | 1/7/2049         | 57,181                        | 0.00%                    |
| Franklin Resources, Inc.                                | 190,000                      | 1.60%  | 30/10/2030       | 155,177                       | 0.01%                    |
| Franklin Resources, Inc.                                | 50,000                       | 2.95%  | 12/8/2051        | 31,806                        | 0.00%                    |

|                                    | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Fred Hutchinson Cancer Center      | 50,000                       | 4.97%  | 1/1/2052         | 48,154                        | 0.00%                    |
| Freeport-McMoRan, Inc.             | 325,000                      | 4.63%  | 1/8/2030         | 317,720                       | 0.02%                    |
| Freeport-McMoRan, Inc.             | 225,000                      | 5.40%  | 14/11/2034       | 226,580                       | 0.02%                    |
| Freeport-McMoRan, Inc.             | 150,000                      | 5.45%  | 15/3/2043        | 145,451                       | 0.01%                    |
| FS KKR Capital Corp.               | 225,000                      | 4.13%  | 1/2/2025         | 219,153                       | 0.01%                    |
| FS KKR Capital Corp.               | 200,000                      | 4.25%  | 14/2/2025        | 194,334                       | 0.01%                    |
| FS KKR Capital Corp.               | 125,000                      | 3.25%  | 15/7/2027        | 113,724                       | 0.01%                    |
| FS KKR Capital Corp.               | 200,000                      | 3.13%  | 12/10/2028       | 174,326                       | 0.01%                    |
| GA Global Funding Trust            | 200,000                      | 3.85%  | 11/4/2025        | 195,919                       | 0.01%                    |
| GA Global Funding Trust            | 150,000                      | 2.90%  | 6/1/2032         | 123,071                       | 0.01%                    |
| Gartner, Inc.                      | 100,000                      | 4.50%  | 1/7/2028         | 94,752                        | 0.01%                    |
| Gartner, Inc.                      | 100,000                      | 3.75%  | 1/10/2030        | 88,535                        | 0.01%                    |
| GATX Corp.                         | 50,000                       | 3.25%  | 30/3/2025        | 48,663                        | 0.00%                    |
| GATX Corp.                         | 150,000                      | 3.25%  | 15/9/2026        | 143,093                       | 0.01%                    |
| GATX Corp.                         | 150,000                      | 3.85%  | 30/3/2027        | 144,111                       | 0.01%                    |
| GATX Corp.                         | 180,000                      | 4.55%  | 7/11/2028        | 176,559                       | 0.01%                    |
| GATX Corp.                         | 100,000                      | 4.70%  | 1/4/2029         | 99,131                        | 0.01%                    |
| GATX Corp.                         | 210,000                      | 4.00%  | 30/6/2030        | 197,262                       | 0.01%                    |
| GATX Corp.                         | 80,000                       | 3.50%  | 1/6/2032         | 70,024                        | 0.00%                    |
| GATX Corp.                         | 100,000                      | 5.45%  | 15/9/2033        | 100,695                       | 0.01%                    |
| GATX Corp.                         | 50,000                       | 5.20%  | 15/3/2044        | 46,901                        | 0.00%                    |
| GE Capital Funding LLC             | 225,000                      | 4.55%  | 15/5/2032        | 220,718                       | 0.01%                    |
| GE HealthCare Technologies, Inc.   | 150,000                      | 5.60%  | 15/11/2025       | 151,323                       | 0.01%                    |
| GE HealthCare Technologies, Inc.   | 475,000                      | 5.65%  | 15/11/2027       | 491,778                       | 0.03%                    |
| GE HealthCare Technologies, Inc.   | 275,000                      | 5.86%  | 15/3/2030        | 289,125                       | 0.02%                    |
| GE HealthCare Technologies, Inc.   | 200,000                      | 6.38%  | 22/11/2052       | 232,440                       | 0.02%                    |
| General Dynamics Corp.             | 150,000                      | 2.13%  | 15/8/2026        | 141,486                       | 0.01%                    |
| General Dynamics Corp.             | 250,000                      | 3.50%  | 1/4/2027         | 243,415                       | 0.02%                    |
| General Dynamics Corp.             | 100,000                      | 2.63%  | 15/11/2027       | 93,734                        | 0.01%                    |
| General Dynamics Corp.             | 100,000                      | 3.75%  | 15/5/2028        | 98,206                        | 0.01%                    |
| General Dynamics Corp.             | 175,000                      | 3.63%  | 1/4/2030         | 168,119                       | 0.01%                    |
| General Dynamics Corp.             | 125,000                      | 4.25%  | 1/4/2040         | 116,805                       | 0.01%                    |
| General Dynamics Corp.             | 200,000                      | 2.85%  | 1/6/2041         | 153,776                       | 0.01%                    |
| General Electric Co.               | 200,000                      | 6.75%  | 15/3/2032        | 227,913                       | 0.02%                    |
| General Electric Co.               | 400,000                      | 5.88%  | 14/1/2038        | 440,326                       | 0.03%                    |
| General Mills, Inc.                | 100,000                      | 3.20%  | 10/2/2027        | 95,732                        | 0.01%                    |
| General Mills, Inc.                | 175,000                      | 4.20%  | 17/4/2028        | 172,715                       | 0.01%                    |
| General Mills, Inc.                | 125,000                      | 5.50%  | 17/10/2028       | 129,608                       | 0.01%                    |
| General Mills, Inc.                | 125,000                      | 2.25%  | 14/10/2031       | 105,144                       | 0.01%                    |
| General Mills, Inc.                | 175,000                      | 4.95%  | 29/3/2033        | 177,429                       | 0.01%                    |
| General Mills, Inc.                | 225,000                      | 3.00%  | 1/2/2051         | 156,893                       | 0.01%                    |
| General Motors Co.                 | 300,000                      | 6.13%  | 1/10/2025        | 303,875                       | 0.02%                    |
| General Motors Co.                 | 425,000                      | 6.80%  | 1/10/2027        | 450,838                       | 0.03%                    |
| General Motors Co.                 | 375,000                      | 5.00%  | 1/10/2028        | 378,228                       | 0.03%                    |
| General Motors Co.                 | 450,000                      | 5.40%  | 15/10/2029       | 458,062                       | 0.03%                    |
| General Motors Co.                 | 125,000                      | 5.60%  | 15/10/2032       | 127,819                       | 0.01%                    |
| General Motors Co.                 | 75,000                       | 6.60%  | 1/4/2036         | 80,168                        | 0.01%                    |
| General Motors Co.                 | 125,000                      | 5.15%  | 1/4/2038         | 118,237                       | 0.01%                    |
| General Motors Co.                 | 350,000                      | 6.25%  | 2/10/2043        | 358,060                       | 0.02%                    |
| General Motors Co.                 | 195,000                      | 5.20%  | 1/4/2045         | 175,815                       | 0.01%                    |
| General Motors Co.                 | 225,000                      | 5.40%  | 1/4/2048         | 206,250                       | 0.01%                    |
| General Motors Co.                 | 130,000                      | 5.95%  | 1/4/2049         | 127,516                       | 0.01%                    |
| General Motors Financial Co., Inc. | 100,000                      | 2.90%  | 26/2/2025        | 97,071                        | 0.01%                    |
| General Motors Financial Co., Inc. | 200,000                      | 2.75%  | 20/6/2025        | 192,484                       | 0.01%                    |
| General Motors Financial Co., Inc. | 425,000                      | 4.30%  | 13/7/2025        | 418,116                       | 0.03%                    |
| General Motors Financial Co., Inc. | 325,000                      | 6.05%  | 10/10/2025       | 329,185                       | 0.02%                    |
| General Motors Financial Co., Inc. | 175,000                      | 5.25%  | 1/3/2026         | 175,149                       | 0.01%                    |
| General Motors Financial Co., Inc. | 175,000                      | 5.40%  | 6/4/2026         | 176,214                       | 0.01%                    |
| General Motors Financial Co., Inc. | 150,000                      | 1.50%  | 10/6/2026        | 137,526                       | 0.01%                    |
| General Motors Financial Co., Inc. | 150,000                      | 4.00%  | 6/10/2026        | 145,970                       | 0.01%                    |
| General Motors Financial Co., Inc. | 400,000                      | 2.35%  | 26/2/2027        | 368,462                       | 0.02%                    |
| General Motors Financial Co., Inc. | 150,000                      | 5.00%  | 9/4/2027         | 149,767                       | 0.01%                    |
| General Motors Financial Co., Inc. | 200,000                      | 2.70%  | 20/8/2027        | 184,453                       | 0.01%                    |
| General Motors Financial Co., Inc. | 75,000                       | 3.85%  | 5/1/2028         | 71,704                        | 0.00%                    |
| General Motors Financial Co., Inc. | 275,000                      | 5.80%  | 23/6/2028        | 282,706                       | 0.02%                    |
| General Motors Financial Co., Inc. | 200,000                      | 5.80%  | 7/1/2029         | 204,890                       | 0.01%                    |
| General Motors Financial Co., Inc. | 725,000                      | 4.30%  | 6/4/2029         | 699,369                       | 0.05%                    |
| General Motors Financial Co., Inc. | 275,000                      | 3.10%  | 12/1/2032        | 234,287                       | 0.02%                    |
| General Motors Financial Co., Inc. | 200,000                      | 6.10%  | 7/1/2034         | 205,669                       | 0.01%                    |
| Genuine Parts Co.                  | 325,000                      | 1.75%  | 1/2/2025         | 312,486                       | 0.02%                    |
| Genuine Parts Co.                  | 100,000                      | 1.88%  | 1/11/2030        | 80,925                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Genuine Parts Co.                         | 125,000                      | 6.88%  | 1/11/2033        | 138,848                       | 0.01%                    |
| George Washington University              | 50,000                       | 4.30%  | 15/9/2044        | 43,951                        | 0.00%                    |
| George Washington University              | 50,000                       | 4.87%  | 15/9/2045        | 48,800                        | 0.00%                    |
| George Washington University              | 125,000                      | 4.13%  | 15/9/2048        | 111,370                       | 0.01%                    |
| Georgetown University                     | 50,000                       | 5.12%  | 1/4/2053         | 51,781                        | 0.00%                    |
| Georgetown University                     | 50,000                       | 5.22%  | 1/10/2118        | 47,977                        | 0.00%                    |
| Georgia Power Co.                         | 50,000                       | 3.25%  | 1/4/2026         | 48,085                        | 0.00%                    |
| Georgia Power Co.                         | 60,000                       | 3.25%  | 30/3/2027        | 57,290                        | 0.00%                    |
| Georgia Power Co.                         | 100,000                      | 2.65%  | 15/9/2029        | 90,664                        | 0.01%                    |
| Georgia Power Co.                         | 110,000                      | 4.70%  | 15/5/2032        | 109,574                       | 0.01%                    |
| Georgia Power Co.                         | 145,000                      | 4.95%  | 17/5/2033        | 146,532                       | 0.01%                    |
| Georgia Power Co.                         | 80,000                       | 4.75%  | 1/9/2040         | 74,575                        | 0.01%                    |
| Georgia Power Co.                         | 165,000                      | 4.30%  | 15/3/2042        | 146,284                       | 0.01%                    |
| Georgia Power Co.                         | 60,000                       | 4.30%  | 15/3/2043        | 52,227                        | 0.00%                    |
| Georgia Power Co.                         | 80,000                       | 3.70%  | 30/1/2050        | 63,407                        | 0.00%                    |
| Georgia Power Co.                         | 110,000                      | 3.25%  | 15/3/2051        | 79,851                        | 0.01%                    |
| Georgia Power Co.                         | 120,000                      | 5.13%  | 15/5/2052        | 118,977                       | 0.01%                    |
| Georgia-Pacific LLC                       | 250,000                      | 1.75%  | 30/9/2025        | 236,594                       | 0.02%                    |
| Georgia-Pacific LLC                       | 250,000                      | 2.30%  | 30/4/2030        | 216,478                       | 0.01%                    |
| Georgia-Pacific LLC                       | 65,000                       | 8.88%  | 15/5/2031        | 81,252                        | 0.01%                    |
| Gilead Sciences, Inc.                     | 241,000                      | 3.50%  | 1/2/2025         | 237,228                       | 0.02%                    |
| Gilead Sciences, Inc.                     | 646,000                      | 3.65%  | 1/3/2026         | 633,033                       | 0.04%                    |
| Gilead Sciences, Inc.                     | 200,000                      | 5.25%  | 15/10/2033       | 208,727                       | 0.01%                    |
| Gilead Sciences, Inc.                     | 225,000                      | 4.80%  | 1/4/2044         | 217,460                       | 0.01%                    |
| Gilead Sciences, Inc.                     | 375,000                      | 4.50%  | 1/2/2045         | 347,003                       | 0.02%                    |
| Gilead Sciences, Inc.                     | 675,000                      | 4.75%  | 1/3/2046         | 643,969                       | 0.04%                    |
| Gilead Sciences, Inc.                     | 250,000                      | 4.15%  | 1/3/2047         | 218,061                       | 0.01%                    |
| Gilead Sciences, Inc.                     | 125,000                      | 2.80%  | 1/10/2050        | 86,495                        | 0.01%                    |
| Gilead Sciences, Inc.                     | 200,000                      | 5.55%  | 15/10/2053       | 216,935                       | 0.01%                    |
| Global Atlantic Finance Co.               | 200,000                      | 4.40%  | 15/10/2029       | 184,210                       | 0.01%                    |
| Global Atlantic Finance Co.               | 100,000                      | 7.95%  | 15/6/2033        | 110,929                       | 0.01%                    |
| Global Payments, Inc.                     | 150,000                      | 1.20%  | 1/3/2026         | 137,831                       | 0.01%                    |
| Global Payments, Inc.                     | 165,000                      | 4.80%  | 1/4/2026         | 163,619                       | 0.01%                    |
| Global Payments, Inc.                     | 225,000                      | 2.15%  | 15/1/2027        | 207,116                       | 0.01%                    |
| Global Payments, Inc.                     | 225,000                      | 3.20%  | 15/8/2029        | 203,972                       | 0.01%                    |
| Global Payments, Inc.                     | 225,000                      | 2.90%  | 15/5/2030        | 197,726                       | 0.01%                    |
| Global Payments, Inc.                     | 200,000                      | 5.40%  | 15/8/2032        | 202,102                       | 0.01%                    |
| Global Payments, Inc.                     | 170,000                      | 4.15%  | 15/8/2049        | 134,758                       | 0.01%                    |
| Global Payments, Inc.                     | 100,000                      | 5.95%  | 15/8/2052        | 102,304                       | 0.01%                    |
| Globe Life, Inc.                          | 225,000                      | 4.55%  | 15/9/2028        | 223,157                       | 0.02%                    |
| GLP Capital LP/GLP Financing II, Inc.     | 282,000                      | 5.25%  | 1/6/2025         | 281,217                       | 0.02%                    |
| GLP Capital LP/GLP Financing II, Inc.     | 200,000                      | 5.38%  | 15/4/2026        | 199,094                       | 0.01%                    |
| GLP Capital LP/GLP Financing II, Inc.     | 100,000                      | 4.00%  | 15/1/2030        | 91,272                        | 0.01%                    |
| GLP Capital LP/GLP Financing II, Inc.     | 275,000                      | 4.00%  | 15/1/2031        | 247,771                       | 0.02%                    |
| GLP Capital LP/GLP Financing II, Inc.     | 85,000                       | 3.25%  | 15/1/2032        | 71,982                        | 0.00%                    |
| Golden State Tobacco Securitization Corp. | 250,000                      | 3.12%  | 1/6/2038         | 200,991                       | 0.01%                    |
| Golden State Tobacco Securitization Corp. | 100,000                      | 4.21%  | 1/6/2050         | 75,525                        | 0.01%                    |
| Goldman Sachs BDC, Inc.                   | 275,000                      | 2.88%  | 15/1/2026        | 261,262                       | 0.02%                    |
| Goldman Sachs Capital I                   | 175,000                      | 6.35%  | 15/2/2034        | 183,451                       | 0.01%                    |
| Goldman Sachs Group, Inc.                 | 629,000                      | 3.50%  | 23/1/2025        | 616,916                       | 0.04%                    |
| Goldman Sachs Group, Inc.                 | 300,000                      | 3.50%  | 1/4/2025         | 293,536                       | 0.02%                    |
| Goldman Sachs Group, Inc.                 | 416,000                      | 3.75%  | 22/5/2025        | 408,109                       | 0.03%                    |
| Goldman Sachs Group, Inc.                 | 300,000                      | 4.25%  | 21/10/2025       | 294,488                       | 0.02%                    |
| Goldman Sachs Group, Inc.^                | 375,000                      | 0.86%  | 12/2/2026        | 355,670                       | 0.02%                    |
| Goldman Sachs Group, Inc.                 | 535,000                      | 3.75%  | 25/2/2026        | 522,801                       | 0.04%                    |
| Goldman Sachs Group, Inc.                 | 295,000                      | 3.50%  | 16/11/2026       | 284,213                       | 0.02%                    |
| Goldman Sachs Group, Inc.^                | 100,000                      | 1.09%  | 9/12/2026        | 92,128                        | 0.01%                    |
| Goldman Sachs Group, Inc.                 | 400,000                      | 3.85%  | 26/1/2027        | 389,377                       | 0.03%                    |
| Goldman Sachs Group, Inc.^                | 200,000                      | 1.43%  | 9/3/2027         | 184,369                       | 0.01%                    |
| Goldman Sachs Group, Inc.^                | 483,000                      | 1.54%  | 10/9/2027        | 438,101                       | 0.03%                    |
| Goldman Sachs Group, Inc.^                | 600,000                      | 1.95%  | 21/10/2027       | 548,891                       | 0.04%                    |
| Goldman Sachs Group, Inc.^                | 400,000                      | 2.64%  | 24/2/2028        | 370,840                       | 0.02%                    |
| Goldman Sachs Group, Inc.^                | 500,000                      | 3.62%  | 15/3/2028        | 479,103                       | 0.03%                    |
| Goldman Sachs Group, Inc.^                | 150,000                      | 3.69%  | 5/6/2028         | 143,406                       | 0.01%                    |
| Goldman Sachs Group, Inc.^                | 839,000                      | 4.48%  | 23/8/2028        | 823,644                       | 0.06%                    |
| Goldman Sachs Group, Inc.^                | 200,000                      | 3.81%  | 23/4/2029        | 189,990                       | 0.01%                    |
| Goldman Sachs Group, Inc.^                | 800,000                      | 4.22%  | 1/5/2029         | 773,467                       | 0.05%                    |
| Goldman Sachs Group, Inc.^                | 390,000                      | 6.48%  | 24/10/2029       | 413,884                       | 0.03%                    |
| Goldman Sachs Group, Inc.                 | 300,000                      | 2.60%  | 7/2/2030         | 263,525                       | 0.02%                    |
| Goldman Sachs Group, Inc.                 | 230,000                      | 3.80%  | 15/3/2030        | 216,228                       | 0.01%                    |
| Goldman Sachs Group, Inc.^                | 550,000                      | 1.99%  | 27/1/2032        | 445,140                       | 0.03%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Goldman Sachs Group, Inc.^               | 500,000                      | 2.62%  | 22/4/2032        | 419,693                       | 0.03%                    |
| Goldman Sachs Group, Inc.^               | 550,000                      | 2.38%  | 21/7/2032        | 452,226                       | 0.03%                    |
| Goldman Sachs Group, Inc.^               | 406,000                      | 2.65%  | 21/10/2032       | 338,318                       | 0.02%                    |
| Goldman Sachs Group, Inc.                | 100,000                      | 6.13%  | 15/2/2033        | 109,911                       | 0.01%                    |
| Goldman Sachs Group, Inc.^               | 605,000                      | 3.10%  | 24/2/2033        | 519,579                       | 0.03%                    |
| Goldman Sachs Group, Inc.^               | 175,000                      | 6.56%  | 24/10/2034       | 192,649                       | 0.01%                    |
| Goldman Sachs Group, Inc.                | 125,000                      | 6.45%  | 1/5/2036         | 135,160                       | 0.01%                    |
| Goldman Sachs Group, Inc.                | 759,000                      | 6.75%  | 1/10/2037        | 836,791                       | 0.06%                    |
| Goldman Sachs Group, Inc.^               | 400,000                      | 4.02%  | 31/10/2038       | 349,173                       | 0.02%                    |
| Goldman Sachs Group, Inc.^               | 125,000                      | 4.41%  | 23/4/2039        | 113,355                       | 0.01%                    |
| Goldman Sachs Group, Inc.                | 345,000                      | 6.25%  | 1/2/2041         | 384,571                       | 0.03%                    |
| Goldman Sachs Group, Inc.^               | 200,000                      | 3.21%  | 22/4/2042        | 153,065                       | 0.01%                    |
| Goldman Sachs Group, Inc.^               | 350,000                      | 2.91%  | 21/7/2042        | 255,805                       | 0.02%                    |
| Goldman Sachs Group, Inc.^               | 250,000                      | 3.44%  | 24/2/2043        | 195,668                       | 0.01%                    |
| Goldman Sachs Group, Inc.                | 270,000                      | 4.80%  | 8/7/2044         | 255,624                       | 0.02%                    |
| Goldman Sachs Group, Inc.                | 300,000                      | 5.15%  | 22/5/2045        | 290,202                       | 0.02%                    |
| Goldman Sachs Group, Inc.                | 275,000                      | 4.75%  | 21/10/2045       | 260,840                       | 0.02%                    |
| Golub Capital BDC, Inc.                  | 150,000                      | 2.50%  | 24/8/2026        | 136,035                       | 0.01%                    |
| Goodman US Finance Five LLC              | 75,000                       | 4.63%  | 4/5/2032         | 69,982                        | 0.00%                    |
| Grand Parkway Transportation Corp.       | 60,000                       | 5.18%  | 1/10/2042        | 62,024                        | 0.00%                    |
| Grand Parkway Transportation Corp.       | 140,000                      | 3.24%  | 1/10/2052        | 105,314                       | 0.01%                    |
| Gray Oak Pipeline LLC                    | 90,000                       | 2.60%  | 15/10/2025       | 85,354                        | 0.01%                    |
| Gray Oak Pipeline LLC                    | 60,000                       | 3.45%  | 15/10/2027       | 55,848                        | 0.00%                    |
| Great River Energy                       | 112,031                      | 6.25%  | 1/7/2038         | 117,018                       | 0.01%                    |
| GS Mortgage Securities Trust 2014        | 300,000                      | 3.93%  | 10/9/2047        | 294,560                       | 0.02%                    |
| GS Mortgage Securities Trust 2015        | 50,000                       | 3.76%  | 10/7/2048        | 48,494                        | 0.00%                    |
| GS Mortgage Securities Trust 2016        | 300,000                      | 2.85%  | 10/10/2049       | 280,597                       | 0.02%                    |
| GS Mortgage Securities Trust 2016        | 559,838                      | 3.18%  | 10/11/2049       | 526,709                       | 0.04%                    |
| GS Mortgage Securities Trust 2017        | 100,000                      | 3.64%  | 10/5/2050        | 92,105                        | 0.01%                    |
| GS Mortgage Securities Trust 2017        | 57,199                       | 3.43%  | 10/5/2050        | 52,856                        | 0.00%                    |
| GS Mortgage Securities Trust 2017^       | 10,000                       | 4.32%  | 10/5/2050        | 7,876                         | 0.00%                    |
| GS Mortgage Securities Trust 2017        | 125,000                      | 3.66%  | 10/8/2050        | 111,370                       | 0.01%                    |
| Guardian Life Global Funding             | 200,000                      | 1.25%  | 13/5/2026        | 183,874                       | 0.01%                    |
| Guardian Life Global Funding             | 300,000                      | 5.55%  | 28/10/2027       | 311,249                       | 0.02%                    |
| Guardian Life Insurance Co. of America   | 90,000                       | 4.88%  | 19/6/2064        | 81,335                        | 0.01%                    |
| Guardian Life Insurance Co. of America   | 100,000                      | 4.85%  | 24/1/2077        | 85,517                        | 0.01%                    |
| Gulfstream Natural Gas System LLC        | 155,000                      | 4.60%  | 15/9/2025        | 152,081                       | 0.01%                    |
| GXO Logistics, Inc.                      | 200,000                      | 1.65%  | 15/7/2026        | 180,771                       | 0.01%                    |
| GXO Logistics, Inc.                      | 50,000                       | 2.65%  | 15/7/2031        | 41,068                        | 0.00%                    |
| Hackensack Meridian Health, Inc.         | 50,000                       | 4.21%  | 1/7/2048         | 44,158                        | 0.00%                    |
| Hackensack Meridian Health, Inc.         | 150,000                      | 2.88%  | 1/9/2050         | 102,951                       | 0.01%                    |
| Hackensack Meridian Health, Inc.         | 35,000                       | 4.50%  | 1/7/2057         | 31,597                        | 0.00%                    |
| Haleon UK Capital plc                    | 200,000                      | 3.13%  | 24/3/2025        | 195,296                       | 0.01%                    |
| Haleon US Capital LLC                    | 250,000                      | 3.38%  | 24/3/2029        | 236,559                       | 0.02%                    |
| Haleon US Capital LLC                    | 550,000                      | 3.63%  | 24/3/2032        | 507,772                       | 0.03%                    |
| Halliburton Co.                          | 63,000                       | 3.80%  | 15/11/2025       | 61,776                        | 0.00%                    |
| Halliburton Co.                          | 90,000                       | 2.92%  | 1/3/2030         | 80,984                        | 0.01%                    |
| Halliburton Co.                          | 230,000                      | 4.85%  | 15/11/2035       | 226,411                       | 0.02%                    |
| Halliburton Co.                          | 105,000                      | 6.70%  | 15/9/2038        | 122,756                       | 0.01%                    |
| Halliburton Co.                          | 120,000                      | 7.45%  | 15/9/2039        | 150,129                       | 0.01%                    |
| Halliburton Co.                          | 15,000                       | 4.50%  | 15/11/2041       | 13,579                        | 0.00%                    |
| Halliburton Co.                          | 70,000                       | 4.75%  | 1/8/2043         | 65,727                        | 0.00%                    |
| Halliburton Co.                          | 380,000                      | 5.00%  | 15/11/2045       | 368,413                       | 0.02%                    |
| Hanover Insurance Group, Inc.            | 100,000                      | 4.50%  | 15/4/2026        | 98,196                        | 0.01%                    |
| Hanover Insurance Group, Inc.            | 50,000                       | 2.50%  | 1/9/2030         | 41,089                        | 0.00%                    |
| Harley-Davidson Financial Services, Inc. | 350,000                      | 3.05%  | 14/2/2027        | 325,595                       | 0.02%                    |
| Harman International Industries, Inc.    | 100,000                      | 4.15%  | 15/5/2025        | 98,465                        | 0.01%                    |
| Hartford Financial Services Group, Inc.  | 150,000                      | 2.80%  | 19/8/2029        | 136,336                       | 0.01%                    |
| Hartford Financial Services Group, Inc.  | 100,000                      | 5.95%  | 15/10/2036       | 106,263                       | 0.01%                    |
| Hartford Financial Services Group, Inc.  | 110,000                      | 6.10%  | 1/10/2041        | 117,802                       | 0.01%                    |
| Hartford Financial Services Group, Inc.  | 225,000                      | 3.60%  | 19/8/2049        | 173,588                       | 0.01%                    |
| Hartford HealthCare Corp.                | 50,000                       | 3.45%  | 1/7/2054         | 36,313                        | 0.00%                    |
| Hasbro, Inc.                             | 325,000                      | 3.55%  | 19/11/2026       | 308,205                       | 0.02%                    |
| Hasbro, Inc.                             | 125,000                      | 3.90%  | 19/11/2029       | 116,501                       | 0.01%                    |
| Hasbro, Inc.                             | 100,000                      | 5.10%  | 15/5/2044        | 88,076                        | 0.01%                    |
| HCA, Inc.                                | 425,000                      | 5.38%  | 1/2/2025         | 424,826                       | 0.03%                    |
| HCA, Inc.                                | 100,000                      | 5.25%  | 15/4/2025        | 99,988                        | 0.01%                    |
| HCA, Inc.                                | 375,000                      | 5.25%  | 15/6/2026        | 376,908                       | 0.03%                    |
| HCA, Inc.                                | 100,000                      | 4.50%  | 15/2/2027        | 98,965                        | 0.01%                    |
| HCA, Inc.                                | 400,000                      | 3.13%  | 15/3/2027        | 379,263                       | 0.03%                    |
| HCA, Inc.                                | 100,000                      | 5.63%  | 1/9/2028         | 102,340                       | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| HCA, Inc.  | 175,000                      | 5.88%  | 1/2/2029         | 180,558                       | 0.01%                    |
| HCA, Inc.  | 550,000                      | 3.38%  | 15/3/2029        | 507,347                       | 0.03%                    |
| HCA, Inc.  | 300,000                      | 4.13%  | 15/6/2029        | 287,070                       | 0.02%                    |
| HCA, Inc.  | 400,000                      | 3.50%  | 1/9/2030         | 362,822                       | 0.02%                    |
| HCA, Inc.  | 350,000                      | 2.38%  | 15/7/2031        | 289,460                       | 0.02%                    |
| HCA, Inc.  | 150,000                      | 3.63%  | 15/3/2032        | 134,177                       | 0.01%                    |
| HCA, Inc.  | 150,000                      | 5.13%  | 15/6/2039        | 143,051                       | 0.01%                    |
| HCA, Inc.  | 125,000                      | 4.38%  | 15/3/2042        | 105,848                       | 0.01%                    |
| HCA, Inc.  | 325,000                      | 5.50%  | 15/6/2047        | 312,914                       | 0.02%                    |
| HCA, Inc.  | 125,000                      | 5.25%  | 15/6/2049        | 116,324                       | 0.01%                    |
| HCA, Inc.  | 475,000                      | 4.63%  | 15/3/2052        | 405,382                       | 0.03%                    |
| HCA, Inc.  | 100,000                      | 5.90%  | 1/6/2053         | 102,683                       | 0.01%                    |
| Health & Educational Facilities Authority of the State of Missouri | 65,000                       | 3.23%  | 15/5/2050        | 48,424                        | 0.00%                    |
| Health & Educational Facilities Authority of the State of Missouri | 80,000                       | 3.65%  | 15/8/2057        | 63,617                        | 0.00%                    |
| Health Care Service Corp. A Mutual Legal Reserve Co.               | 250,000                      | 2.20%  | 1/6/2030         | 213,279                       | 0.01%                    |
| Healthcare Realty Holdings LP                                      | 200,000                      | 3.10%  | 15/2/2030        | 175,217                       | 0.01%                    |
| Healthcare Realty Holdings LP                                      | 100,000                      | 2.00%  | 15/3/2031        | 80,339                        | 0.01%                    |
| Healthpeak OP LLC  | 83,000                       | 3.40%  | 1/2/2025         | 81,032                        | 0.01%                    |
| Healthpeak OP LLC  | 225,000                      | 3.25%  | 15/7/2026        | 216,361                       | 0.01%                    |
| Healthpeak OP LLC  | 200,000                      | 2.13%  | 1/12/2028        | 176,051                       | 0.01%                    |
| Healthpeak OP LLC  | 75,000                       | 3.50%  | 15/7/2029        | 69,945                        | 0.00%                    |
| Healthpeak OP LLC  | 40,000                       | 5.25%  | 15/12/2032       | 40,493                        | 0.00%                    |
| Healthpeak OP LLC  | 75,000                       | 6.75%  | 1/2/2041         | 83,985                        | 0.01%                    |
| HEICO Corp.  | 175,000                      | 5.25%  | 1/8/2028         | 178,764                       | 0.01%                    |
| Helmerich & Payne, Inc.  | 80,000                       | 2.90%  | 29/9/2031        | 67,141                        | 0.00%                    |
| Hershey Co.  | 100,000                      | 3.20%  | 21/8/2025        | 97,863                        | 0.01%                    |
| Hershey Co.  | 175,000                      | 4.25%  | 4/5/2028         | 175,318                       | 0.01%                    |
| Hershey Co.  | 150,000                      | 2.45%  | 15/11/2029       | 135,701                       | 0.01%                    |
| Hershey Co.  | 75,000                       | 4.50%  | 4/5/2033         | 75,467                        | 0.01%                    |
| Hershey Co.  | 75,000                       | 3.38%  | 15/8/2046        | 58,946                        | 0.00%                    |
| Hershey Co.  | 200,000                      | 2.65%  | 1/6/2050         | 138,467                       | 0.01%                    |
| Hess Corp.   | 245,000                      | 4.30%  | 1/4/2027         | 242,624                       | 0.02%                    |
| Hess Corp.   | 70,000                       | 7.88%  | 1/10/2029        | 80,334                        | 0.01%                    |
| Hess Corp.   | 15,000                       | 7.30%  | 15/8/2031        | 17,329                        | 0.00%                    |
| Hess Corp.   | 10,000                       | 7.13%  | 15/3/2033        | 11,572                        | 0.00%                    |
| Hess Corp.   | 130,000                      | 6.00%  | 15/1/2040        | 141,380                       | 0.01%                    |
| Hess Corp.   | 195,000                      | 5.60%  | 15/2/2041        | 204,830                       | 0.01%                    |
| Hess Corp.   | 95,000                       | 5.80%  | 1/4/2047         | 102,481                       | 0.01%                    |
| Hewlett Packard Enterprise Co.                                     | 250,000                      | 4.90%  | 15/10/2025       | 249,126                       | 0.02%                    |
| Hewlett Packard Enterprise Co.                                     | 200,000                      | 6.35%  | 15/10/2045       | 215,988                       | 0.01%                    |
| HF Sinclair Corp.  | 200,000                      | 5.88%  | 1/4/2026         | 202,077                       | 0.01%                    |
| HF Sinclair Corp.  | 30,000                       | 4.50%  | 1/10/2030        | 28,037                        | 0.00%                    |
| High Street Funding Trust II                                       | 100,000                      | 4.68%  | 15/2/2048        | 82,974                        | 0.01%                    |
| Highmark, Inc.   | 100,000                      | 1.45%  | 10/5/2026        | 91,382                        | 0.01%                    |
| Highmark, Inc.   | 100,000                      | 2.55%  | 10/5/2031        | 79,287                        | 0.01%                    |
| Highwoods Realty LP  | 175,000                      | 3.88%  | 1/3/2027         | 162,463                       | 0.01%                    |
| Highwoods Realty LP  | 150,000                      | 2.60%  | 1/2/2031         | 116,721                       | 0.01%                    |
| Hill City Funding Trust  | 100,000                      | 4.05%  | 15/8/2041        | 74,047                        | 0.01%                    |
| Hoag Memorial Hospital Presbyterian                                | 100,000                      | 3.80%  | 15/7/2052        | 82,662                        | 0.01%                    |
| Home Depot, Inc.   | 500,000                      | 2.70%  | 15/4/2025        | 488,055                       | 0.03%                    |
| Home Depot, Inc.   | 175,000                      | 3.35%  | 15/9/2025        | 171,682                       | 0.01%                    |
| Home Depot, Inc.   | 75,000                       | 3.00%  | 1/4/2026         | 72,722                        | 0.00%                    |
| Home Depot, Inc.   | 228,000                      | 2.13%  | 15/9/2026        | 214,709                       | 0.01%                    |
| Home Depot, Inc.   | 250,000                      | 2.50%  | 15/4/2027        | 235,878                       | 0.02%                    |
| Home Depot, Inc.   | 200,000                      | 2.88%  | 15/4/2027        | 191,265                       | 0.01%                    |
| Home Depot, Inc.   | 100,000                      | 1.50%  | 15/9/2028        | 88,673                        | 0.01%                    |
| Home Depot, Inc.   | 200,000                      | 3.90%  | 6/12/2028        | 197,134                       | 0.01%                    |
| Home Depot, Inc.   | 420,000                      | 2.70%  | 15/4/2030        | 384,203                       | 0.03%                    |
| Home Depot, Inc.   | 175,000                      | 1.88%  | 15/9/2031        | 146,471                       | 0.01%                    |
| Home Depot, Inc.   | 490,000                      | 5.88%  | 16/12/2036       | 547,879                       | 0.04%                    |
| Home Depot, Inc.   | 150,000                      | 5.95%  | 1/4/2041         | 167,853                       | 0.01%                    |
| Home Depot, Inc.   | 160,000                      | 4.20%  | 1/4/2043         | 145,722                       | 0.01%                    |
| Home Depot, Inc.   | 105,000                      | 4.88%  | 15/2/2044        | 104,147                       | 0.01%                    |
| Home Depot, Inc.   | 245,000                      | 4.40%  | 15/3/2045        | 227,700                       | 0.02%                    |
| Home Depot, Inc.   | 195,000                      | 4.25%  | 1/4/2046         | 176,519                       | 0.01%                    |
| Home Depot, Inc.   | 250,000                      | 4.50%  | 6/12/2048        | 236,236                       | 0.02%                    |
| Home Depot, Inc.   | 475,000                      | 3.13%  | 15/12/2049       | 353,959                       | 0.02%                    |
| Home Depot, Inc.   | 150,000                      | 3.35%  | 15/4/2050        | 116,617                       | 0.01%                    |
| Home Depot, Inc.   | 450,000                      | 2.38%  | 15/3/2051        | 285,800                       | 0.02%                    |
| Home Depot, Inc.   | 275,000                      | 3.63%  | 15/4/2052        | 223,217                       | 0.02%                    |
| Home Depot, Inc.   | 125,000                      | 4.95%  | 15/9/2052        | 126,709                       | 0.01%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Home Depot, Inc.                                | 200,000                      | 3.50%  | 15/9/2056        | 157,398                       | 0.01%                    |
| Honeywell International, Inc.                   | 234,000                      | 1.35%  | 1/6/2025         | 223,452                       | 0.02%                    |
| Honeywell International, Inc.                   | 175,000                      | 4.95%  | 15/2/2028        | 180,258                       | 0.01%                    |
| Honeywell International, Inc.                   | 175,000                      | 4.25%  | 15/1/2029        | 175,399                       | 0.01%                    |
| Honeywell International, Inc.                   | 269,000                      | 1.95%  | 1/6/2030         | 233,663                       | 0.02%                    |
| Honeywell International, Inc.                   | 175,000                      | 5.00%  | 15/2/2033        | 183,185                       | 0.01%                    |
| Honeywell International, Inc.                   | 175,000                      | 4.50%  | 15/1/2034        | 176,014                       | 0.01%                    |
| Honeywell International, Inc.                   | 100,000                      | 5.70%  | 15/3/2037        | 109,545                       | 0.01%                    |
| Honeywell International, Inc.                   | 125,000                      | 3.81%  | 21/11/2047       | 107,315                       | 0.01%                    |
| Hormel Foods Corp.                              | 225,000                      | 1.70%  | 3/6/2028         | 202,502                       | 0.01%                    |
| Hormel Foods Corp.                              | 115,000                      | 3.05%  | 3/6/2051         | 83,421                        | 0.01%                    |
| Host Hotels & Resorts LP                        | 150,000                      | 3.38%  | 15/12/2029       | 134,819                       | 0.01%                    |
| Host Hotels & Resorts LP                        | 200,000                      | 3.50%  | 15/9/2030        | 178,928                       | 0.01%                    |
| Howard University                               | 50,000                       | 5.21%  | 1/10/2052        | 45,574                        | 0.00%                    |
| HP, Inc.  | 100,000                      | 2.20%  | 17/6/2025        | 95,827                        | 0.01%                    |
| HP, Inc.  | 400,000                      | 1.45%  | 17/6/2026        | 368,337                       | 0.02%                    |
| HP, Inc.  | 250,000                      | 3.00%  | 17/6/2027        | 236,287                       | 0.02%                    |
| HP, Inc.  | 175,000                      | 4.00%  | 15/4/2029        | 169,880                       | 0.01%                    |
| HP, Inc.  | 250,000                      | 3.40%  | 17/6/2030        | 228,525                       | 0.02%                    |
| HP, Inc.  | 150,000                      | 2.65%  | 17/6/2031        | 127,917                       | 0.01%                    |
| HP, Inc.  | 95,000                       | 4.20%  | 15/4/2032        | 90,082                        | 0.01%                    |
| HP, Inc.  | 190,000                      | 6.00%  | 15/9/2041        | 200,557                       | 0.01%                    |
| HSBC Bank USA NA                                | 250,000                      | 5.63%  | 15/8/2035        | 248,564                       | 0.02%                    |
| Hubbell, Inc.                                   | 50,000                       | 3.35%  | 1/3/2026         | 48,426                        | 0.00%                    |
| Hubbell, Inc.                                   | 50,000                       | 3.15%  | 15/8/2027        | 47,387                        | 0.00%                    |
| Hubbell, Inc.                                   | 100,000                      | 3.50%  | 15/2/2028        | 95,851                        | 0.01%                    |
| Hubbell, Inc.                                   | 100,000                      | 2.30%  | 15/3/2031        | 84,094                        | 0.01%                    |
| Hudson Pacific Properties LP                    | 55,000                       | 3.95%  | 1/11/2027        | 46,307                        | 0.00%                    |
| Hudson Pacific Properties LP                    | 80,000                       | 4.65%  | 1/4/2029         | 65,488                        | 0.00%                    |
| Hudson Pacific Properties LP                    | 50,000                       | 3.25%  | 15/1/2030        | 37,565                        | 0.00%                    |
| Humana, Inc.                                    | 200,000                      | 1.35%  | 3/2/2027         | 180,519                       | 0.01%                    |
| Humana, Inc.                                    | 325,000                      | 3.95%  | 15/3/2027        | 317,773                       | 0.02%                    |
| Humana, Inc.                                    | 225,000                      | 3.13%  | 15/8/2029        | 208,747                       | 0.01%                    |
| Humana, Inc.                                    | 100,000                      | 4.88%  | 1/4/2030         | 101,247                       | 0.01%                    |
| Humana, Inc.                                    | 150,000                      | 2.15%  | 3/2/2032         | 123,496                       | 0.01%                    |
| Humana, Inc.                                    | 125,000                      | 5.95%  | 15/3/2034        | 133,844                       | 0.01%                    |
| Humana, Inc.                                    | 175,000                      | 4.80%  | 15/3/2047        | 162,761                       | 0.01%                    |
| Humana, Inc.                                    | 125,000                      | 3.95%  | 15/8/2049        | 103,118                       | 0.01%                    |
| Huntington Bancshares, Inc.^                    | 325,000                      | 4.44%  | 4/8/2028         | 315,080                       | 0.02%                    |
| Huntington Bancshares, Inc.^                    | 100,000                      | 6.21%  | 21/8/2029        | 103,093                       | 0.01%                    |
| Huntington Bancshares, Inc.                     | 101,000                      | 2.55%  | 4/2/2030         | 86,440                        | 0.01%                    |
| Huntington Bancshares, Inc.^                    | 200,000                      | 5.02%  | 17/5/2033        | 193,814                       | 0.01%                    |
| Huntington Ingalls Industries, Inc.             | 115,000                      | 3.84%  | 1/5/2025         | 112,621                       | 0.01%                    |
| Huntington Ingalls Industries, Inc.             | 300,000                      | 3.48%  | 1/12/2027        | 283,676                       | 0.02%                    |
| Huntington National Bank^                       | 175,000                      | 4.55%  | 17/5/2028        | 169,105                       | 0.01%                    |
| Huntington National Bank                        | 100,000                      | 5.65%  | 10/1/2030        | 101,121                       | 0.01%                    |
| Huntsman International LLC                      | 100,000                      | 4.50%  | 1/5/2029         | 96,490                        | 0.01%                    |
| Huntsman International LLC                      | 50,000                       | 2.95%  | 15/6/2031        | 42,529                        | 0.00%                    |
| Hyatt Hotels Corp.                              | 75,000                       | 4.85%  | 15/3/2026        | 74,395                        | 0.01%                    |
| Hyatt Hotels Corp.                              | 100,000                      | 5.75%  | 30/1/2027        | 102,216                       | 0.01%                    |
| Hyatt Hotels Corp.                              | 75,000                       | 4.38%  | 15/9/2028        | 72,831                        | 0.00%                    |
| Idaho Power Co.                                 | 65,000                       | 4.20%  | 1/3/2048         | 55,250                        | 0.00%                    |
| Idaho Power Co.                                 | 60,000                       | 5.50%  | 15/3/2053        | 61,927                        | 0.00%                    |
| Idaho Power Co.                                 | 45,000                       | 5.80%  | 1/4/2054         | 48,171                        | 0.00%                    |
| IDEX Corp.                                      | 150,000                      | 3.00%  | 1/5/2030         | 133,672                       | 0.01%                    |
| IHC Health Services, Inc.                       | 50,000                       | 4.13%  | 15/5/2048        | 45,265                        | 0.00%                    |
| Illinois State Toll Highway Authority           | 100,000                      | 6.18%  | 1/1/2034         | 109,789                       | 0.01%                    |
| Illinois Tool Works, Inc.                       | 550,000                      | 2.65%  | 15/11/2026       | 525,203                       | 0.04%                    |
| Illinois Tool Works, Inc.                       | 225,000                      | 3.90%  | 1/9/2042         | 201,504                       | 0.01%                    |
| Illumina, Inc.                                  | 300,000                      | 5.80%  | 12/12/2025       | 302,104                       | 0.02%                    |
| Illumina, Inc.                                  | 175,000                      | 5.75%  | 13/12/2027       | 179,533                       | 0.01%                    |
| Indiana Finance Authority                       | 75,000                       | 3.05%  | 1/1/2051         | 56,769                        | 0.00%                    |
| Indiana Michigan Power Co.                      | 75,000                       | 6.05%  | 15/3/2037        | 80,010                        | 0.01%                    |
| Indiana Michigan Power Co.                      | 220,000                      | 4.55%  | 15/3/2046        | 197,048                       | 0.01%                    |
| Indiana Michigan Power Co.                      | 40,000                       | 3.25%  | 1/5/2051         | 28,541                        | 0.00%                    |
| Indiana Michigan Power Co.                      | 50,000                       | 5.63%  | 1/4/2053         | 52,621                        | 0.00%                    |
| Indiana University Health, Inc. Obligated Group | 125,000                      | 2.85%  | 1/11/2051        | 85,651                        | 0.01%                    |
| Indianapolis Power & Light Co.                  | 10,000                       | 5.65%  | 1/12/2032        | 10,366                        | 0.00%                    |
| Indianapolis Power & Light Co.                  | 85,000                       | 4.05%  | 1/5/2046         | 69,764                        | 0.00%                    |
| Ingersoll Rand, Inc.                            | 250,000                      | 5.40%  | 14/8/2028        | 257,660                       | 0.02%                    |
| Ingredion, Inc.                                 | 100,000                      | 3.20%  | 1/10/2026        | 95,694                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Ingredion, Inc.                          | 125,000                      | 2.90%  | 1/6/2030         | 111,485                       | 0.01%                    |
| Inova Health System Foundation           | 100,000                      | 4.07%  | 15/5/2052        | 87,276                        | 0.01%                    |
| Integris Baptist Medical Center, Inc.    | 75,000                       | 3.88%  | 15/8/2050        | 57,568                        | 0.00%                    |
| Intel Corp.                              | 100,000                      | 3.40%  | 25/3/2025        | 98,322                        | 0.01%                    |
| Intel Corp.                              | 500,000                      | 3.70%  | 29/7/2025        | 492,110                       | 0.03%                    |
| Intel Corp.                              | 100,000                      | 4.88%  | 10/2/2026        | 100,743                       | 0.01%                    |
| Intel Corp.                              | 156,000                      | 2.60%  | 19/5/2026        | 149,318                       | 0.01%                    |
| Intel Corp.                              | 125,000                      | 3.75%  | 25/3/2027        | 122,464                       | 0.01%                    |
| Intel Corp.                              | 200,000                      | 3.15%  | 11/5/2027        | 192,241                       | 0.01%                    |
| Intel Corp.                              | 200,000                      | 3.75%  | 5/8/2027         | 195,996                       | 0.01%                    |
| Intel Corp.                              | 250,000                      | 4.88%  | 10/2/2028        | 254,182                       | 0.02%                    |
| Intel Corp.                              | 100,000                      | 4.00%  | 5/8/2029         | 98,458                        | 0.01%                    |
| Intel Corp.                              | 400,000                      | 2.45%  | 15/11/2029       | 360,245                       | 0.02%                    |
| Intel Corp.                              | 220,000                      | 3.90%  | 25/3/2030        | 213,254                       | 0.01%                    |
| Intel Corp.                              | 175,000                      | 2.00%  | 12/8/2031        | 147,928                       | 0.01%                    |
| Intel Corp.                              | 180,000                      | 4.15%  | 5/8/2032         | 176,028                       | 0.01%                    |
| Intel Corp.                              | 200,000                      | 4.00%  | 15/12/2032       | 193,309                       | 0.01%                    |
| Intel Corp.                              | 400,000                      | 5.20%  | 10/2/2033        | 417,931                       | 0.03%                    |
| Intel Corp.                              | 100,000                      | 2.80%  | 12/8/2041        | 75,074                        | 0.01%                    |
| Intel Corp.                              | 250,000                      | 5.63%  | 10/2/2043        | 267,833                       | 0.02%                    |
| Intel Corp.                              | 200,000                      | 4.10%  | 19/5/2046        | 176,078                       | 0.01%                    |
| Intel Corp.                              | 50,000                       | 4.10%  | 11/5/2047        | 43,578                        | 0.00%                    |
| Intel Corp.                              | 100,000                      | 3.73%  | 8/12/2047        | 81,521                        | 0.01%                    |
| Intel Corp.                              | 500,000                      | 3.25%  | 15/11/2049       | 371,930                       | 0.03%                    |
| Intel Corp.                              | 325,000                      | 4.75%  | 25/3/2050        | 308,012                       | 0.02%                    |
| Intel Corp.                              | 325,000                      | 3.05%  | 12/8/2051        | 229,906                       | 0.02%                    |
| Intel Corp.                              | 150,000                      | 4.90%  | 5/8/2052         | 147,060                       | 0.01%                    |
| Intel Corp.                              | 300,000                      | 5.70%  | 10/2/2053        | 324,650                       | 0.02%                    |
| Intel Corp.                              | 200,000                      | 3.10%  | 15/2/2060        | 138,063                       | 0.01%                    |
| Intel Corp.                              | 100,000                      | 4.95%  | 25/3/2060        | 99,140                        | 0.01%                    |
| Intel Corp.                              | 200,000                      | 3.20%  | 12/8/2061        | 138,291                       | 0.01%                    |
| Intel Corp.                              | 150,000                      | 5.05%  | 5/8/2062         | 148,279                       | 0.01%                    |
| Intel Corp.                              | 200,000                      | 5.90%  | 10/2/2063        | 222,861                       | 0.02%                    |
| Intercontinental Exchange, Inc.          | 50,000                       | 3.65%  | 23/5/2025        | 49,047                        | 0.00%                    |
| Intercontinental Exchange, Inc.          | 175,000                      | 3.75%  | 1/12/2025        | 171,943                       | 0.01%                    |
| Intercontinental Exchange, Inc.          | 300,000                      | 4.00%  | 15/9/2027        | 294,706                       | 0.02%                    |
| Intercontinental Exchange, Inc.          | 100,000                      | 3.75%  | 21/9/2028        | 97,202                        | 0.01%                    |
| Intercontinental Exchange, Inc.          | 175,000                      | 4.35%  | 15/6/2029        | 174,299                       | 0.01%                    |
| Intercontinental Exchange, Inc.          | 90,000                       | 2.10%  | 15/6/2030        | 77,771                        | 0.01%                    |
| Intercontinental Exchange, Inc.          | 205,000                      | 1.85%  | 15/9/2032        | 164,489                       | 0.01%                    |
| Intercontinental Exchange, Inc.          | 175,000                      | 4.60%  | 15/3/2033        | 174,676                       | 0.01%                    |
| Intercontinental Exchange, Inc.          | 160,000                      | 2.65%  | 15/9/2040        | 119,416                       | 0.01%                    |
| Intercontinental Exchange, Inc.          | 200,000                      | 4.25%  | 21/9/2048        | 179,524                       | 0.01%                    |
| Intercontinental Exchange, Inc.          | 275,000                      | 3.00%  | 15/6/2050        | 196,861                       | 0.01%                    |
| Intercontinental Exchange, Inc.          | 150,000                      | 4.95%  | 15/6/2052        | 150,049                       | 0.01%                    |
| Intercontinental Exchange, Inc.          | 200,000                      | 3.00%  | 15/9/2060        | 135,405                       | 0.01%                    |
| Intercontinental Exchange, Inc.          | 150,000                      | 5.20%  | 15/6/2062        | 153,551                       | 0.01%                    |
| International Business Machines Corp.    | 200,000                      | 3.45%  | 19/2/2026        | 194,891                       | 0.01%                    |
| International Business Machines Corp.    | 400,000                      | 3.30%  | 15/5/2026        | 388,533                       | 0.03%                    |
| International Business Machines Corp.    | 100,000                      | 6.22%  | 1/8/2027         | 105,387                       | 0.01%                    |
| International Business Machines Corp.    | 50,000                       | 6.50%  | 15/1/2028        | 53,430                        | 0.00%                    |
| International Business Machines Corp.    | 200,000                      | 4.50%  | 6/2/2028         | 201,121                       | 0.01%                    |
| International Business Machines Corp.    | 730,000                      | 3.50%  | 15/5/2029        | 696,419                       | 0.05%                    |
| International Business Machines Corp.    | 255,000                      | 1.95%  | 15/5/2030        | 219,281                       | 0.01%                    |
| International Business Machines Corp.    | 125,000                      | 4.40%  | 27/7/2032        | 122,901                       | 0.01%                    |
| International Business Machines Corp.    | 200,000                      | 4.75%  | 6/2/2033         | 202,709                       | 0.01%                    |
| International Business Machines Corp.    | 300,000                      | 4.15%  | 15/5/2039        | 272,484                       | 0.02%                    |
| International Business Machines Corp.    | 255,000                      | 2.85%  | 15/5/2040        | 190,595                       | 0.01%                    |
| International Business Machines Corp.    | 150,000                      | 4.00%  | 20/6/2042        | 130,889                       | 0.01%                    |
| International Business Machines Corp.    | 500,000                      | 4.25%  | 15/5/2049        | 439,256                       | 0.03%                    |
| International Business Machines Corp.    | 275,000                      | 3.43%  | 9/2/2052         | 205,418                       | 0.01%                    |
| International Business Machines Corp.    | 100,000                      | 5.10%  | 6/2/2053         | 100,570                       | 0.01%                    |
| International Flavors & Fragrances, Inc. | 225,000                      | 1.23%  | 1/10/2025        | 208,255                       | 0.01%                    |
| International Flavors & Fragrances, Inc. | 150,000                      | 1.83%  | 15/10/2027       | 131,428                       | 0.01%                    |
| International Flavors & Fragrances, Inc. | 100,000                      | 3.27%  | 15/11/2040       | 71,889                        | 0.00%                    |
| International Flavors & Fragrances, Inc. | 125,000                      | 4.38%  | 1/6/2047         | 96,048                        | 0.01%                    |
| International Flavors & Fragrances, Inc. | 125,000                      | 5.00%  | 26/9/2048        | 106,820                       | 0.01%                    |
| International Flavors & Fragrances, Inc. | 200,000                      | 3.47%  | 1/12/2050        | 136,678                       | 0.01%                    |
| International Paper Co.                  | 160,000                      | 6.00%  | 15/11/2041       | 169,646                       | 0.01%                    |
| International Paper Co.                  | 215,000                      | 4.80%  | 15/6/2044        | 198,274                       | 0.01%                    |
| International Paper Co.                  | 175,000                      | 4.35%  | 15/8/2048        | 157,244                       | 0.01%                    |



|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Interpublic Group of Cos, Inc.                        | 100,000                      | 4.65%  | 1/10/2028        | 98,943                        | 0.01%                    |
| Interpublic Group of Cos, Inc.                        | 80,000                       | 5.38%  | 15/6/2033        | 81,393                        | 0.01%                    |
| Interpublic Group of Cos, Inc.                        | 125,000                      | 5.40%  | 1/10/2048        | 118,461                       | 0.01%                    |
| Interstate Power & Light Co.                          | 75,000                       | 4.10%  | 26/9/2028        | 72,879                        | 0.01%                    |
| Interstate Power & Light Co.                          | 50,000                       | 3.60%  | 1/4/2029         | 47,396                        | 0.00%                    |
| Interstate Power & Light Co.                          | 265,000                      | 2.30%  | 1/6/2030         | 227,012                       | 0.02%                    |
| Interstate Power & Light Co.                          | 45,000                       | 5.70%  | 15/10/2033       | 47,371                        | 0.00%                    |
| Interstate Power & Light Co.                          | 75,000                       | 6.25%  | 15/7/2039        | 81,020                        | 0.01%                    |
| Intuit, Inc.  | 100,000                      | 1.35%  | 15/7/2027        | 90,240                        | 0.01%                    |
| Intuit, Inc.  | 100,000                      | 1.65%  | 15/7/2030        | 84,069                        | 0.01%                    |
| Intuit, Inc.  | 300,000                      | 5.20%  | 15/9/2033        | 314,380                       | 0.02%                    |
| Intuit, Inc.  | 175,000                      | 5.50%  | 15/9/2053        | 192,049                       | 0.01%                    |
| Invesco Finance plc                                   | 100,000                      | 3.75%  | 15/1/2026        | 97,394                        | 0.01%                    |
| Invesco Finance plc                                   | 29,000                       | 5.38%  | 30/11/2043       | 28,750                        | 0.00%                    |
| Invitation Homes Operating Partnership LP             | 175,000                      | 2.30%  | 15/11/2028       | 155,818                       | 0.01%                    |
| Invitation Homes Operating Partnership LP             | 200,000                      | 2.00%  | 15/8/2031        | 159,017                       | 0.01%                    |
| Invitation Homes Operating Partnership LP             | 125,000                      | 2.70%  | 15/1/2034        | 100,296                       | 0.01%                    |
| IPALCO Enterprises, Inc.                              | 65,000                       | 4.25%  | 1/5/2030         | 60,159                        | 0.00%                    |
| IQVIA, Inc.   | 250,000                      | 6.25%  | 1/2/2029         | 261,071                       | 0.02%                    |
| ITC Holdings Corp.                                    | 130,000                      | 4.95%  | 22/9/2027        | 130,520                       | 0.01%                    |
| ITC Holdings Corp.                                    | 100,000                      | 3.35%  | 15/11/2027       | 95,050                        | 0.01%                    |
| ITC Holdings Corp.                                    | 110,000                      | 2.95%  | 14/5/2030        | 96,877                        | 0.01%                    |
| ITC Holdings Corp.                                    | 50,000                       | 5.40%  | 1/6/2033         | 51,133                        | 0.00%                    |
| ITC Holdings Corp.                                    | 50,000                       | 5.30%  | 1/7/2043         | 48,284                        | 0.00%                    |
| Jabil, Inc.   | 250,000                      | 4.25%  | 15/5/2027        | 243,580                       | 0.02%                    |
| Jabil, Inc.   | 100,000                      | 3.95%  | 12/1/2028        | 95,338                        | 0.01%                    |
| Jabil, Inc.   | 75,000                       | 3.00%  | 15/1/2031        | 64,954                        | 0.00%                    |
| Jackson Financial, Inc.                               | 100,000                      | 3.13%  | 23/11/2031       | 83,974                        | 0.01%                    |
| Jackson Financial, Inc.                               | 200,000                      | 4.00%  | 23/11/2051       | 142,286                       | 0.01%                    |
| Jackson National Life Global Funding                  | 250,000                      | 1.75%  | 12/1/2025        | 239,415                       | 0.02%                    |
| Jackson National Life Global Funding                  | 375,000                      | 3.05%  | 29/4/2026        | 353,890                       | 0.02%                    |
| Jacobs Engineering Group, Inc.                        | 100,000                      | 6.35%  | 18/8/2028        | 104,460                       | 0.01%                    |
| Jacobs Engineering Group, Inc.                        | 125,000                      | 5.90%  | 1/3/2033         | 127,627                       | 0.01%                    |
| Janus Henderson US Holdings, Inc.                     | 25,000                       | 4.88%  | 1/8/2025         | 24,725                        | 0.00%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS Luxembourg Sarl   | 200,000                      | 6.75%  | 15/3/2034        | 210,425                       | 0.01%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS Luxembourg Sarl   | 125,000                      | 7.25%  | 15/11/2053       | 136,177                       | 0.01%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 460,000                      | 5.13%  | 1/2/2028         | 457,037                       | 0.03%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 100,000                      | 5.50%  | 15/1/2030        | 97,996                        | 0.01%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 175,000                      | 3.75%  | 1/12/2031        | 150,566                       | 0.01%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 275,000                      | 3.63%  | 15/1/2032        | 234,689                       | 0.02%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 175,000                      | 3.00%  | 15/5/2032        | 142,205                       | 0.01%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 300,000                      | 5.75%  | 1/4/2033         | 296,353                       | 0.02%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 225,000                      | 6.50%  | 1/12/2052        | 225,367                       | 0.02%                    |
| Jefferies Financial Group, Inc.                       | 275,000                      | 6.45%  | 8/6/2027         | 285,687                       | 0.02%                    |
| Jefferies Financial Group, Inc.                       | 200,000                      | 5.88%  | 21/7/2028        | 205,107                       | 0.01%                    |
| Jefferies Financial Group, Inc.                       | 150,000                      | 2.63%  | 15/10/2031       | 124,384                       | 0.01%                    |
| Jefferies Financial Group, Inc.                       | 100,000                      | 6.25%  | 15/1/2036        | 105,151                       | 0.01%                    |
| Jefferies Financial Group, Inc.                       | 75,000                       | 6.50%  | 20/1/2043        | 79,120                        | 0.01%                    |
| Jersey Central Power & Light Co.                      | 100,000                      | 2.75%  | 1/3/2032         | 84,808                        | 0.01%                    |
| JetBlue 2019-1 Class AA Pass Through Trust            | 81,711                       | 2.75%  | 15/5/2032        | 68,972                        | 0.00%                    |
| JetBlue 2020-1 Class A Pass Through Trust             | 100,461                      | 4.00%  | 15/11/2032       | 91,528                        | 0.01%                    |
| JM Smucker Co.  | 200,000                      | 3.38%  | 15/12/2027       | 190,245                       | 0.01%                    |
| JM Smucker Co.  | 325,000                      | 5.90%  | 15/11/2028       | 342,205                       | 0.02%                    |
| JM Smucker Co.  | 250,000                      | 2.13%  | 15/3/2032        | 202,736                       | 0.01%                    |
| JM Smucker Co.  | 125,000                      | 6.20%  | 15/11/2033       | 136,351                       | 0.01%                    |
| JM Smucker Co.  | 125,000                      | 6.50%  | 15/11/2043       | 139,423                       | 0.01%                    |
| JM Smucker Co.  | 125,000                      | 3.55%  | 15/3/2050        | 92,118                        | 0.01%                    |
| JM Smucker Co.  | 125,000                      | 6.50%  | 15/11/2053       | 144,383                       | 0.01%                    |
| JobsOhio Beverage System                              | 75,000                       | 3.99%  | 1/1/2029         | 73,661                        | 0.01%                    |
| JobsOhio Beverage System                              | 65,000                       | 4.53%  | 1/1/2035         | 64,070                        | 0.00%                    |
| JobsOhio Beverage System                              | 55,000                       | 2.83%  | 1/1/2038         | 44,757                        | 0.00%                    |
| John Deere Capital Corp.                              | 400,000                      | 1.25%  | 10/1/2025        | 385,820                       | 0.03%                    |
| John Deere Capital Corp.                              | 300,000                      | 2.13%  | 7/3/2025         | 290,738                       | 0.02%                    |
| John Deere Capital Corp.                              | 75,000                       | 3.45%  | 13/3/2025        | 73,861                        | 0.01%                    |
| John Deere Capital Corp.                              | 175,000                      | 4.95%  | 6/6/2025         | 175,717                       | 0.01%                    |
| John Deere Capital Corp.                              | 300,000                      | 4.05%  | 8/9/2025         | 297,360                       | 0.02%                    |
| John Deere Capital Corp.                              | 125,000                      | 5.30%  | 8/9/2025         | 126,682                       | 0.01%                    |
| John Deere Capital Corp.                              | 100,000                      | 3.40%  | 11/9/2025        | 98,029                        | 0.01%                    |
| John Deere Capital Corp.                              | 350,000                      | 4.80%  | 9/1/2026         | 351,907                       | 0.02%                    |
| John Deere Capital Corp.                              | 250,000                      | 0.70%  | 15/1/2026        | 231,828                       | 0.02%                    |
| John Deere Capital Corp.                              | 175,000                      | 4.75%  | 8/6/2026         | 176,252                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| John Deere Capital Corp.                                  | 125,000                      | 5.15%  | 8/9/2026         | 127,335                       | 0.01%                    |
| John Deere Capital Corp.                                  | 150,000                      | 2.25%  | 14/9/2026        | 141,791                       | 0.01%                    |
| John Deere Capital Corp.                                  | 100,000                      | 2.80%  | 8/9/2027         | 94,787                        | 0.01%                    |
| John Deere Capital Corp.                                  | 200,000                      | 4.15%  | 15/9/2027        | 198,719                       | 0.01%                    |
| John Deere Capital Corp.                                  | 100,000                      | 3.05%  | 6/1/2028         | 95,182                        | 0.01%                    |
| John Deere Capital Corp.                                  | 175,000                      | 4.75%  | 20/1/2028        | 177,886                       | 0.01%                    |
| John Deere Capital Corp.                                  | 200,000                      | 4.95%  | 14/7/2028        | 204,983                       | 0.01%                    |
| John Deere Capital Corp.                                  | 50,000                       | 3.45%  | 7/3/2029         | 47,958                        | 0.00%                    |
| John Deere Capital Corp.                                  | 275,000                      | 3.35%  | 18/4/2029        | 263,565                       | 0.02%                    |
| John Deere Capital Corp.                                  | 175,000                      | 4.85%  | 11/10/2029       | 180,127                       | 0.01%                    |
| John Deere Capital Corp.                                  | 175,000                      | 4.70%  | 10/6/2030        | 177,704                       | 0.01%                    |
| John Deere Capital Corp.                                  | 375,000                      | 1.45%  | 15/1/2031        | 308,483                       | 0.02%                    |
| John Deere Capital Corp.                                  | 175,000                      | 3.90%  | 7/6/2032         | 168,766                       | 0.01%                    |
| John Deere Capital Corp.                                  | 125,000                      | 5.15%  | 8/9/2033         | 131,625                       | 0.01%                    |
| John Sevier Combined Cycle Generation LLC                 | 121,873                      | 4.63%  | 15/1/2042        | 114,492                       | 0.01%                    |
| Johns Hopkins Health System Corp.                         | 125,000                      | 3.84%  | 15/5/2046        | 106,079                       | 0.01%                    |
| Johns Hopkins University                                  | 75,000                       | 4.71%  | 1/7/2032         | 76,575                        | 0.01%                    |
| Johns Hopkins University                                  | 50,000                       | 4.08%  | 1/7/2053         | 44,291                        | 0.00%                    |
| Johns Hopkins University                                  | 75,000                       | 2.81%  | 1/1/2060         | 49,891                        | 0.00%                    |
| Johnson & Johnson   | 200,000                      | 2.63%  | 15/1/2025        | 195,725                       | 0.01%                    |
| Johnson & Johnson   | 550,000                      | 2.45%  | 1/3/2026         | 528,797                       | 0.04%                    |
| Johnson & Johnson   | 500,000                      | 2.90%  | 15/1/2028        | 478,521                       | 0.03%                    |
| Johnson & Johnson   | 175,000                      | 3.55%  | 1/3/2036         | 161,833                       | 0.01%                    |
| Johnson & Johnson   | 225,000                      | 3.63%  | 3/3/2037         | 207,569                       | 0.01%                    |
| Johnson & Johnson   | 150,000                      | 3.40%  | 15/1/2038        | 132,906                       | 0.01%                    |
| Johnson & Johnson   | 125,000                      | 5.85%  | 15/7/2038        | 143,071                       | 0.01%                    |
| Johnson & Johnson   | 150,000                      | 2.10%  | 1/9/2040         | 106,896                       | 0.01%                    |
| Johnson & Johnson   | 100,000                      | 4.50%  | 1/9/2040         | 99,740                        | 0.01%                    |
| Johnson & Johnson   | 50,000                       | 4.85%  | 15/5/2041        | 51,964                        | 0.00%                    |
| Johnson & Johnson   | 700,000                      | 3.70%  | 1/3/2046         | 612,135                       | 0.04%                    |
| Johnson & Johnson   | 50,000                       | 3.50%  | 15/1/2048        | 42,106                        | 0.00%                    |
| Johnson & Johnson   | 175,000                      | 2.45%  | 1/9/2060         | 112,488                       | 0.01%                    |
| Johnson Controls International plc                        | 37,000                       | 3.90%  | 14/2/2026        | 36,156                        | 0.00%                    |
| Johnson Controls International plc                        | 39,000                       | 6.00%  | 15/1/2036        | 41,739                        | 0.00%                    |
| Johnson Controls International plc                        | 275,000                      | 4.63%  | 2/7/2044         | 247,918                       | 0.02%                    |
| Jones Lang LaSalle, Inc.                                  | 125,000                      | 6.88%  | 1/12/2028        | 132,266                       | 0.01%                    |
| JP Morgan Chase Commercial Mortgage Securities Trust 2014 | 100,000                      | 3.80%  | 15/7/2047        | 98,954                        | 0.01%                    |
| JPMBB Commercial Mortgage Securities Trust 2014           | 128,456                      | 4.08%  | 15/2/2047        | 127,271                       | 0.01%                    |
| JPMBB Commercial Mortgage Securities Trust 2014^          | 25,000                       | 4.24%  | 15/4/2047        | 24,818                        | 0.00%                    |
| JPMBB Commercial Mortgage Securities Trust 2014           | 5,644                        | 4.00%  | 15/4/2047        | 5,618                         | 0.00%                    |
| JPMBB Commercial Mortgage Securities Trust 2014           | 50,000                       | 3.77%  | 15/8/2047        | 49,279                        | 0.00%                    |
| JPMBB Commercial Mortgage Securities Trust 2014           | 50,000                       | 4.07%  | 15/11/2047       | 45,653                        | 0.00%                    |
| JPMBB Commercial Mortgage Securities Trust 2014           | 10,000                       | 3.37%  | 15/11/2047       | 9,821                         | 0.00%                    |
| JPMBB Commercial Mortgage Securities Trust 2014           | 175,000                      | 3.49%  | 15/1/2048        | 170,596                       | 0.01%                    |
| JPMBB Commercial Mortgage Securities Trust 2015           | 100,000                      | 3.82%  | 15/7/2048        | 95,716                        | 0.01%                    |
| JPMBB Commercial Mortgage Securities Trust 2015           | 347,106                      | 3.80%  | 15/8/2048        | 333,428                       | 0.02%                    |
| JPMBB Commercial Mortgage Securities Trust 2015           | 100,000                      | 3.23%  | 15/10/2048       | 96,415                        | 0.01%                    |
| JPMBB Commercial Mortgage Securities Trust 2015           | 43,201                       | 3.04%  | 15/10/2048       | 42,510                        | 0.00%                    |
| JPMCC Commercial Mortgage Securities Trust 2017           | 100,000                      | 3.74%  | 15/7/2050        | 89,343                        | 0.01%                    |
| JPMCC Commercial Mortgage Securities Trust 2017           | 50,000                       | 3.49%  | 15/7/2050        | 46,342                        | 0.00%                    |
| JPMCC Commercial Mortgage Securities Trust 2017           | 25,000                       | 3.45%  | 15/9/2050        | 22,779                        | 0.00%                    |
| JPMDB Commercial Mortgage Securities Trust 2016           | 35,000                       | 3.14%  | 15/6/2049        | 32,454                        | 0.00%                    |
| JPMDB Commercial Mortgage Securities Trust 2017           | 50,000                       | 3.69%  | 15/3/2050        | 46,951                        | 0.00%                    |
| JPMDB Commercial Mortgage Securities Trust 2017           | 100,000                      | 3.41%  | 15/10/2050       | 93,685                        | 0.01%                    |
| JPMDB Commercial Mortgage Securities Trust 2017^          | 50,000                       | 3.71%  | 15/10/2050       | 45,514                        | 0.00%                    |
| JPMDB Commercial Mortgage Securities Trust 2018           | 100,000                      | 4.42%  | 15/6/2051        | 92,112                        | 0.01%                    |
| JPMorgan Chase & Co.                                      | 200,000                      | 3.13%  | 23/1/2025        | 195,887                       | 0.01%                    |
| JPMorgan Chase & Co.                                      | 100,000                      | 3.90%  | 15/7/2025        | 98,547                        | 0.01%                    |
| JPMorgan Chase & Co.^                                     | 333,000                      | 1.56%  | 10/12/2025       | 320,615                       | 0.02%                    |
| JPMorgan Chase & Co.^                                     | 300,000                      | 5.55%  | 15/12/2025       | 300,244                       | 0.02%                    |
| JPMorgan Chase & Co.^                                     | 300,000                      | 2.60%  | 24/2/2026        | 290,580                       | 0.02%                    |
| JPMorgan Chase & Co.^                                     | 1,125,000                    | 2.01%  | 13/3/2026        | 1,080,808                     | 0.07%                    |
| JPMorgan Chase & Co.^                                     | 1,100,000                    | 2.08%  | 22/4/2026        | 1,054,169                     | 0.07%                    |
| JPMorgan Chase & Co.^                                     | 450,000                      | 4.08%  | 26/4/2026        | 442,835                       | 0.03%                    |
| JPMorgan Chase & Co.                                      | 500,000                      | 3.20%  | 15/6/2026        | 482,599                       | 0.03%                    |
| JPMorgan Chase & Co.^                                     | 400,000                      | 1.05%  | 19/11/2026       | 370,392                       | 0.02%                    |
| JPMorgan Chase & Co.                                      | 700,000                      | 4.13%  | 15/12/2026       | 686,442                       | 0.05%                    |
| JPMorgan Chase & Co.^                                     | 275,000                      | 3.96%  | 29/1/2027        | 268,638                       | 0.02%                    |
| JPMorgan Chase & Co.^                                     | 267,000                      | 1.04%  | 4/2/2027         | 245,281                       | 0.02%                    |
| JPMorgan Chase & Co.^                                     | 500,000                      | 1.58%  | 22/4/2027        | 461,413                       | 0.03%                    |
| JPMorgan Chase & Co.^                                     | 40,000                       | 6.07%  | 22/10/2027       | 41,155                        | 0.00%                    |

|                                      | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| JPMorgan Chase & Co.                 | 150,000                      | 3.63%  | 1/12/2027        | 143,818                       | 0.01%                    |
| JPMorgan Chase & Co. ^               | 100,000                      | 3.78%  | 1/2/2028         | 96,571                        | 0.01%                    |
| JPMorgan Chase & Co. ^               | 450,000                      | 4.32%  | 26/4/2028        | 442,543                       | 0.03%                    |
| JPMorgan Chase & Co. ^               | 600,000                      | 3.54%  | 1/5/2028         | 572,983                       | 0.04%                    |
| JPMorgan Chase & Co. ^               | 300,000                      | 2.18%  | 1/6/2028         | 274,092                       | 0.02%                    |
| JPMorgan Chase & Co. ^               | 600,000                      | 4.85%  | 25/7/2028        | 600,055                       | 0.04%                    |
| JPMorgan Chase & Co. ^               | 250,000                      | 3.51%  | 23/1/2029        | 236,673                       | 0.02%                    |
| JPMorgan Chase & Co. ^               | 100,000                      | 4.01%  | 23/4/2029        | 96,242                        | 0.01%                    |
| JPMorgan Chase & Co. ^               | 300,000                      | 2.07%  | 1/6/2029         | 265,975                       | 0.02%                    |
| JPMorgan Chase & Co. ^               | 100,000                      | 4.20%  | 23/7/2029        | 97,148                        | 0.01%                    |
| JPMorgan Chase & Co. ^               | 375,000                      | 5.30%  | 24/7/2029        | 380,516                       | 0.03%                    |
| JPMorgan Chase & Co. ^               | 320,000                      | 6.09%  | 23/10/2029       | 336,609                       | 0.02%                    |
| JPMorgan Chase & Co. ^               | 400,000                      | 4.45%  | 5/12/2029        | 392,121                       | 0.03%                    |
| JPMorgan Chase & Co. ^               | 300,000                      | 3.70%  | 6/5/2030         | 282,160                       | 0.02%                    |
| JPMorgan Chase & Co. ^               | 215,000                      | 4.57%  | 14/6/2030        | 210,337                       | 0.01%                    |
| JPMorgan Chase & Co. ^               | 800,000                      | 2.74%  | 15/10/2030       | 711,394                       | 0.05%                    |
| JPMorgan Chase & Co. ^               | 420,000                      | 4.49%  | 24/3/2031        | 409,640                       | 0.03%                    |
| JPMorgan Chase & Co. ^               | 400,000                      | 2.52%  | 22/4/2031        | 346,165                       | 0.02%                    |
| JPMorgan Chase & Co. ^               | 400,000                      | 2.96%  | 13/5/2031        | 351,853                       | 0.02%                    |
| JPMorgan Chase & Co. ^               | 200,000                      | 1.76%  | 19/11/2031       | 162,396                       | 0.01%                    |
| JPMorgan Chase & Co. ^               | 435,000                      | 1.95%  | 4/2/2032         | 354,038                       | 0.02%                    |
| JPMorgan Chase & Co. ^               | 600,000                      | 2.58%  | 22/4/2032        | 507,798                       | 0.03%                    |
| JPMorgan Chase & Co. ^               | 475,000                      | 2.55%  | 8/11/2032        | 396,799                       | 0.03%                    |
| JPMorgan Chase & Co. ^               | 400,000                      | 2.96%  | 25/1/2033        | 342,521                       | 0.02%                    |
| JPMorgan Chase & Co. ^               | 300,000                      | 4.59%  | 26/4/2033        | 289,266                       | 0.02%                    |
| JPMorgan Chase & Co. ^               | 825,000                      | 4.91%  | 25/7/2033        | 815,832                       | 0.05%                    |
| JPMorgan Chase & Co. ^               | 525,000                      | 5.72%  | 14/9/2033        | 542,939                       | 0.04%                    |
| JPMorgan Chase & Co. ^               | 525,000                      | 5.35%  | 1/6/2034         | 533,519                       | 0.04%                    |
| JPMorgan Chase & Co. ^               | 425,000                      | 6.25%  | 23/10/2034       | 460,971                       | 0.03%                    |
| JPMorgan Chase & Co.                 | 350,000                      | 6.40%  | 15/5/2038        | 401,018                       | 0.03%                    |
| JPMorgan Chase & Co. ^               | 350,000                      | 3.88%  | 24/7/2038        | 310,311                       | 0.02%                    |
| JPMorgan Chase & Co.                 | 150,000                      | 5.50%  | 15/10/2040       | 156,244                       | 0.01%                    |
| JPMorgan Chase & Co. ^               | 220,000                      | 3.11%  | 22/4/2041        | 170,051                       | 0.01%                    |
| JPMorgan Chase & Co.                 | 275,000                      | 5.60%  | 15/7/2041        | 292,127                       | 0.02%                    |
| JPMorgan Chase & Co. ^               | 400,000                      | 2.53%  | 19/11/2041       | 283,679                       | 0.02%                    |
| JPMorgan Chase & Co.                 | 200,000                      | 5.40%  | 6/1/2042         | 207,351                       | 0.01%                    |
| JPMorgan Chase & Co. ^               | 285,000                      | 3.16%  | 22/4/2042        | 221,149                       | 0.01%                    |
| JPMorgan Chase & Co.                 | 150,000                      | 5.63%  | 16/8/2043        | 157,152                       | 0.01%                    |
| JPMorgan Chase & Co.                 | 150,000                      | 4.85%  | 1/2/2044         | 147,153                       | 0.01%                    |
| JPMorgan Chase & Co.                 | 275,000                      | 4.95%  | 1/6/2045         | 262,926                       | 0.02%                    |
| JPMorgan Chase & Co. ^               | 300,000                      | 4.26%  | 22/2/2048        | 266,025                       | 0.02%                    |
| JPMorgan Chase & Co. ^               | 200,000                      | 4.03%  | 24/7/2048        | 170,515                       | 0.01%                    |
| JPMorgan Chase & Co. ^               | 475,000                      | 3.96%  | 15/11/2048       | 399,520                       | 0.03%                    |
| JPMorgan Chase & Co. ^               | 225,000                      | 3.90%  | 23/1/2049        | 187,217                       | 0.01%                    |
| JPMorgan Chase & Co. ^               | 320,000                      | 3.11%  | 22/4/2051        | 230,234                       | 0.02%                    |
| JPMorgan Chase & Co. ^               | 625,000                      | 3.33%  | 22/4/2052        | 468,669                       | 0.03%                    |
| JPMorgan Chase Bank NA               | 250,000                      | 5.11%  | 8/12/2026        | 252,360                       | 0.02%                    |
| Juniper Networks, Inc.               | 125,000                      | 3.75%  | 15/8/2029        | 118,638                       | 0.01%                    |
| Juniper Networks, Inc.               | 200,000                      | 2.00%  | 10/12/2030       | 161,907                       | 0.01%                    |
| Kaiser Foundation Hospitals          | 150,000                      | 3.15%  | 1/5/2027         | 143,543                       | 0.01%                    |
| Kaiser Foundation Hospitals          | 250,000                      | 2.81%  | 1/6/2041         | 187,814                       | 0.01%                    |
| Kaiser Foundation Hospitals          | 100,000                      | 4.88%  | 1/4/2042         | 97,647                        | 0.01%                    |
| Kaiser Foundation Hospitals          | 100,000                      | 4.15%  | 1/5/2047         | 88,424                        | 0.01%                    |
| Kaiser Foundation Hospitals          | 140,000                      | 3.27%  | 1/11/2049        | 105,311                       | 0.01%                    |
| Kaiser Foundation Hospitals          | 200,000                      | 3.00%  | 1/6/2051         | 142,697                       | 0.01%                    |
| Kansas Development Finance Authority | 65,000                       | 4.93%  | 15/4/2045        | 63,898                        | 0.00%                    |
| Kellanova                            | 325,000                      | 4.30%  | 15/5/2028        | 321,741                       | 0.02%                    |
| Kellanova                            | 200,000                      | 4.50%  | 1/4/2046         | 179,233                       | 0.01%                    |
| Kemper Corp.                         | 100,000                      | 4.35%  | 15/2/2025        | 97,863                        | 0.01%                    |
| Kemper Corp.                         | 200,000                      | 2.40%  | 30/9/2030        | 156,378                       | 0.01%                    |
| Kennametal, Inc.                     | 125,000                      | 4.63%  | 15/6/2028        | 121,953                       | 0.01%                    |
| Kentucky Power Co.                   | 55,000                       | 7.00%  | 15/11/2033       | 59,098                        | 0.00%                    |
| Kentucky Utilities Co.               | 35,000                       | 5.13%  | 1/11/2040        | 34,159                        | 0.00%                    |
| Kentucky Utilities Co.               | 175,000                      | 4.38%  | 1/10/2045        | 151,441                       | 0.01%                    |
| Kentucky Utilities Co.               | 75,000                       | 3.30%  | 1/6/2050         | 54,847                        | 0.00%                    |
| Kenvue, Inc.                         | 375,000                      | 5.50%  | 22/3/2025        | 378,154                       | 0.03%                    |
| Kenvue, Inc.                         | 175,000                      | 5.35%  | 22/3/2026        | 177,996                       | 0.01%                    |
| Kenvue, Inc.                         | 175,000                      | 5.05%  | 22/3/2028        | 179,306                       | 0.01%                    |
| Kenvue, Inc.                         | 175,000                      | 5.00%  | 22/3/2030        | 181,004                       | 0.01%                    |
| Kenvue, Inc.                         | 175,000                      | 4.90%  | 22/3/2033        | 180,231                       | 0.01%                    |
| Kenvue, Inc.                         | 225,000                      | 5.05%  | 22/3/2053        | 232,792                       | 0.02%                    |

|                                  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Kenvue, Inc.                     | 150,000                      | 5.20%  | 22/3/2063        | 156,965                       | 0.01%                    |
| Keurig Dr Pepper, Inc.           | 84,000                       | 4.42%  | 25/5/2025        | 83,159                        | 0.01%                    |
| Keurig Dr Pepper, Inc.           | 272,000                      | 3.40%  | 15/11/2025       | 264,466                       | 0.02%                    |
| Keurig Dr Pepper, Inc.           | 375,000                      | 4.60%  | 25/5/2028        | 375,645                       | 0.03%                    |
| Keurig Dr Pepper, Inc.           | 150,000                      | 3.95%  | 15/4/2029        | 146,183                       | 0.01%                    |
| Keurig Dr Pepper, Inc.           | 175,000                      | 4.05%  | 15/4/2032        | 168,443                       | 0.01%                    |
| Keurig Dr Pepper, Inc.           | 195,000                      | 4.50%  | 15/11/2045       | 176,804                       | 0.01%                    |
| Keurig Dr Pepper, Inc.           | 50,000                       | 4.42%  | 15/12/2046       | 44,379                        | 0.00%                    |
| Keurig Dr Pepper, Inc.           | 300,000                      | 3.80%  | 1/5/2050         | 243,410                       | 0.02%                    |
| KeyBank NA                       | 250,000                      | 3.30%  | 1/6/2025         | 240,539                       | 0.02%                    |
| KeyBank NA                       | 200,000                      | 4.15%  | 8/8/2025         | 194,074                       | 0.01%                    |
| KeyBank NA                       | 150,000                      | 5.85%  | 15/11/2027       | 149,966                       | 0.01%                    |
| KeyBank NA                       | 50,000                       | 6.95%  | 1/2/2028         | 50,850                        | 0.00%                    |
| KeyBank NA                       | 100,000                      | 4.90%  | 8/8/2032         | 88,129                        | 0.01%                    |
| KeyBank NA                       | 150,000                      | 5.00%  | 26/1/2033        | 140,158                       | 0.01%                    |
| KeyCorp                          | 172,000                      | 4.15%  | 29/10/2025       | 167,818                       | 0.01%                    |
| KeyCorp                          | 120,000                      | 2.25%  | 6/4/2027         | 108,042                       | 0.01%                    |
| KeyCorp                          | 100,000                      | 2.55%  | 1/10/2029        | 84,900                        | 0.01%                    |
| KeyCorp^                         | 200,000                      | 4.79%  | 1/6/2033         | 183,822                       | 0.01%                    |
| Keysight Technologies, Inc.      | 100,000                      | 4.60%  | 6/4/2027         | 99,718                        | 0.01%                    |
| Keysight Technologies, Inc.      | 50,000                       | 3.00%  | 30/10/2029       | 45,472                        | 0.00%                    |
| KeySpan Gas East Corp.           | 175,000                      | 2.74%  | 15/8/2026        | 163,043                       | 0.01%                    |
| KeySpan Gas East Corp.           | 80,000                       | 5.99%  | 6/3/2033         | 81,482                        | 0.01%                    |
| KeySpan Gas East Corp.           | 125,000                      | 3.59%  | 18/1/2052        | 85,993                        | 0.01%                    |
| Kilroy Realty LP                 | 100,000                      | 3.45%  | 15/12/2024       | 97,555                        | 0.01%                    |
| Kilroy Realty LP                 | 75,000                       | 4.75%  | 15/12/2028       | 71,450                        | 0.00%                    |
| Kilroy Realty LP                 | 50,000                       | 2.50%  | 15/11/2032       | 37,931                        | 0.00%                    |
| Kilroy Realty LP                 | 200,000                      | 2.65%  | 15/11/2033       | 151,775                       | 0.01%                    |
| Kimberly-Clark Corp.             | 235,000                      | 3.05%  | 15/8/2025        | 229,015                       | 0.02%                    |
| Kimberly-Clark Corp.             | 175,000                      | 3.10%  | 26/3/2030        | 163,283                       | 0.01%                    |
| Kimberly-Clark Corp.             | 400,000                      | 2.00%  | 2/11/2031        | 338,356                       | 0.02%                    |
| Kimberly-Clark Corp.             | 100,000                      | 5.30%  | 1/3/2041         | 104,282                       | 0.01%                    |
| Kimco Realty OP LLC              | 100,000                      | 3.80%  | 1/4/2027         | 96,058                        | 0.01%                    |
| Kimco Realty OP LLC              | 125,000                      | 1.90%  | 1/3/2028         | 110,256                       | 0.01%                    |
| Kimco Realty OP LLC              | 125,000                      | 3.20%  | 1/4/2032         | 108,902                       | 0.01%                    |
| Kimco Realty OP LLC              | 350,000                      | 4.60%  | 1/2/2033         | 337,690                       | 0.02%                    |
| Kimco Realty OP LLC              | 100,000                      | 4.45%  | 1/9/2047         | 83,167                        | 0.01%                    |
| Kinder Morgan Energy Partners LP | 45,000                       | 7.40%  | 15/3/2031        | 50,350                        | 0.00%                    |
| Kinder Morgan Energy Partners LP | 80,000                       | 5.80%  | 15/3/2035        | 81,556                        | 0.01%                    |
| Kinder Morgan Energy Partners LP | 65,000                       | 6.50%  | 1/2/2037         | 68,476                        | 0.00%                    |
| Kinder Morgan Energy Partners LP | 180,000                      | 6.95%  | 15/1/2038        | 197,850                       | 0.01%                    |
| Kinder Morgan Energy Partners LP | 75,000                       | 6.50%  | 1/9/2039         | 78,977                        | 0.01%                    |
| Kinder Morgan Energy Partners LP | 65,000                       | 6.55%  | 15/9/2040        | 68,647                        | 0.00%                    |
| Kinder Morgan Energy Partners LP | 50,000                       | 7.50%  | 15/11/2040       | 56,438                        | 0.00%                    |
| Kinder Morgan Energy Partners LP | 90,000                       | 6.38%  | 1/3/2041         | 92,428                        | 0.01%                    |
| Kinder Morgan Energy Partners LP | 55,000                       | 5.63%  | 1/9/2041         | 52,605                        | 0.00%                    |
| Kinder Morgan Energy Partners LP | 90,000                       | 5.00%  | 15/8/2042        | 81,090                        | 0.01%                    |
| Kinder Morgan Energy Partners LP | 20,000                       | 4.70%  | 1/11/2042        | 17,180                        | 0.00%                    |
| Kinder Morgan Energy Partners LP | 100,000                      | 5.00%  | 1/3/2043         | 89,535                        | 0.01%                    |
| Kinder Morgan Energy Partners LP | 80,000                       | 5.50%  | 1/3/2044         | 76,098                        | 0.01%                    |
| Kinder Morgan Energy Partners LP | 80,000                       | 5.40%  | 1/9/2044         | 75,061                        | 0.01%                    |
| Kinder Morgan, Inc.              | 100,000                      | 4.30%  | 1/6/2025         | 98,828                        | 0.01%                    |
| Kinder Morgan, Inc.              | 115,000                      | 4.30%  | 1/3/2028         | 113,634                       | 0.01%                    |
| Kinder Morgan, Inc.              | 110,000                      | 2.00%  | 15/2/2031        | 91,400                        | 0.01%                    |
| Kinder Morgan, Inc.              | 75,000                       | 7.80%  | 1/8/2031         | 85,835                        | 0.01%                    |
| Kinder Morgan, Inc.              | 150,000                      | 7.75%  | 15/1/2032        | 171,460                       | 0.01%                    |
| Kinder Morgan, Inc.              | 110,000                      | 4.80%  | 1/2/2033         | 106,134                       | 0.01%                    |
| Kinder Morgan, Inc.              | 190,000                      | 5.20%  | 1/6/2033         | 188,976                       | 0.01%                    |
| Kinder Morgan, Inc.              | 145,000                      | 5.30%  | 1/12/2034        | 144,355                       | 0.01%                    |
| Kinder Morgan, Inc.              | 225,000                      | 5.55%  | 1/6/2045         | 217,253                       | 0.01%                    |
| Kinder Morgan, Inc.              | 85,000                       | 5.05%  | 15/2/2046        | 76,073                        | 0.01%                    |
| Kinder Morgan, Inc.              | 70,000                       | 5.20%  | 1/3/2048         | 64,200                        | 0.00%                    |
| Kinder Morgan, Inc.              | 110,000                      | 5.45%  | 1/8/2052         | 105,650                       | 0.01%                    |
| Kirby Corp.                      | 75,000                       | 4.20%  | 1/3/2028         | 72,348                        | 0.00%                    |
| Kite Realty Group LP             | 50,000                       | 4.00%  | 1/10/2026        | 47,289                        | 0.00%                    |
| KKR Group Finance Co. II LLC     | 75,000                       | 5.50%  | 1/2/2043         | 71,674                        | 0.00%                    |
| KKR Group Finance Co. III LLC    | 140,000                      | 5.13%  | 1/6/2044         | 128,266                       | 0.01%                    |
| KKR Group Finance Co. VII LLC    | 70,000                       | 3.63%  | 25/2/2050        | 50,201                        | 0.00%                    |
| KKR Group Finance Co. VIII LLC   | 125,000                      | 3.50%  | 25/8/2050        | 88,298                        | 0.01%                    |
| KKR Group Finance Co. X LLC      | 100,000                      | 3.25%  | 15/12/2051       | 68,805                        | 0.00%                    |
| KKR Group Finance Co. XII LLC    | 200,000                      | 4.85%  | 17/5/2032        | 195,510                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| KLA Corp.  | 125,000                      | 4.10%  | 15/3/2029        | 124,420                       | 0.01%                    |
| KLA Corp.  | 300,000                      | 4.65%  | 15/7/2032        | 306,703                       | 0.02%                    |
| KLA Corp.  | 75,000                       | 5.00%  | 15/3/2049        | 74,567                        | 0.01%                    |
| KLA Corp.  | 75,000                       | 3.30%  | 1/3/2050         | 57,324                        | 0.00%                    |
| KLA Corp.  | 175,000                      | 5.25%  | 15/7/2062        | 181,696                       | 0.01%                    |
| Kraft Heinz Foods Co.                            | 200,000                      | 3.88%  | 15/5/2027        | 196,193                       | 0.01%                    |
| Kraft Heinz Foods Co.                            | 50,000                       | 4.25%  | 1/3/2031         | 48,993                        | 0.00%                    |
| Kraft Heinz Foods Co.                            | 300,000                      | 5.00%  | 15/7/2035        | 302,018                       | 0.02%                    |
| Kraft Heinz Foods Co.                            | 100,000                      | 6.88%  | 26/1/2039        | 115,840                       | 0.01%                    |
| Kraft Heinz Foods Co.                            | 125,000                      | 7.13%  | 1/8/2039         | 148,493                       | 0.01%                    |
| Kraft Heinz Foods Co.                            | 250,000                      | 4.63%  | 1/10/2039        | 233,315                       | 0.02%                    |
| Kraft Heinz Foods Co.                            | 150,000                      | 6.50%  | 9/2/2040         | 168,440                       | 0.01%                    |
| Kraft Heinz Foods Co.                            | 100,000                      | 5.00%  | 4/6/2042         | 96,659                        | 0.01%                    |
| Kraft Heinz Foods Co.                            | 450,000                      | 5.20%  | 15/7/2045        | 441,082                       | 0.03%                    |
| Kraft Heinz Foods Co.                            | 410,000                      | 4.38%  | 1/6/2046         | 358,856                       | 0.02%                    |
| Kraft Heinz Foods Co.                            | 100,000                      | 4.88%  | 1/10/2049        | 94,894                        | 0.01%                    |
| Kraft Heinz Foods Co.                            | 125,000                      | 5.50%  | 1/6/2050         | 129,059                       | 0.01%                    |
| Kroger Co.                                       | 125,000                      | 3.70%  | 1/8/2027         | 121,099                       | 0.01%                    |
| Kroger Co.                                       | 100,000                      | 4.50%  | 15/1/2029        | 99,403                        | 0.01%                    |
| Kroger Co.                                       | 225,000                      | 2.20%  | 1/5/2030         | 192,665                       | 0.01%                    |
| Kroger Co.                                       | 200,000                      | 1.70%  | 15/1/2031        | 161,889                       | 0.01%                    |
| Kroger Co.                                       | 100,000                      | 7.50%  | 1/4/2031         | 114,797                       | 0.01%                    |
| Kroger Co.                                       | 175,000                      | 5.00%  | 15/4/2042        | 164,165                       | 0.01%                    |
| Kroger Co.                                       | 50,000                       | 5.15%  | 1/8/2043         | 48,087                        | 0.00%                    |
| Kroger Co.                                       | 150,000                      | 4.45%  | 1/2/2047         | 132,945                       | 0.01%                    |
| Kroger Co.                                       | 75,000                       | 4.65%  | 15/1/2048        | 67,317                        | 0.00%                    |
| Kroger Co.                                       | 175,000                      | 3.95%  | 15/1/2050        | 143,122                       | 0.01%                    |
| Kyndryl Holdings, Inc.                           | 200,000                      | 2.70%  | 15/10/2028       | 176,364                       | 0.01%                    |
| Kyndryl Holdings, Inc.                           | 200,000                      | 3.15%  | 15/10/2031       | 167,799                       | 0.01%                    |
| L3Harris Technologies, Inc.                      | 175,000                      | 3.83%  | 27/4/2025        | 171,946                       | 0.01%                    |
| L3Harris Technologies, Inc.                      | 50,000                       | 3.85%  | 15/12/2026       | 49,032                        | 0.00%                    |
| L3Harris Technologies, Inc.                      | 200,000                      | 5.40%  | 15/1/2027        | 204,209                       | 0.01%                    |
| L3Harris Technologies, Inc.                      | 150,000                      | 4.40%  | 15/6/2028        | 148,175                       | 0.01%                    |
| L3Harris Technologies, Inc.                      | 300,000                      | 5.40%  | 31/7/2033        | 312,122                       | 0.02%                    |
| L3Harris Technologies, Inc.                      | 50,000                       | 4.85%  | 27/4/2035        | 49,495                        | 0.00%                    |
| L3Harris Technologies, Inc.                      | 100,000                      | 5.05%  | 27/4/2045        | 98,857                        | 0.01%                    |
| L3Harris Technologies, Inc.                      | 125,000                      | 5.60%  | 31/7/2053        | 133,510                       | 0.01%                    |
| Laboratory Corp. of America Holdings             | 75,000                       | 2.30%  | 1/12/2024        | 72,943                        | 0.01%                    |
| Laboratory Corp. of America Holdings             | 200,000                      | 3.60%  | 1/2/2025         | 196,609                       | 0.01%                    |
| Laboratory Corp. of America Holdings             | 320,000                      | 2.95%  | 1/12/2029        | 288,300                       | 0.02%                    |
| Laboratory Corp. of America Holdings             | 30,000                       | 4.70%  | 1/2/2045         | 27,663                        | 0.00%                    |
| Lam Research Corp.                               | 175,000                      | 3.80%  | 15/3/2025        | 172,808                       | 0.01%                    |
| Lam Research Corp.                               | 450,000                      | 1.90%  | 15/6/2030        | 387,104                       | 0.03%                    |
| Lam Research Corp.                               | 100,000                      | 4.88%  | 15/3/2049        | 99,823                        | 0.01%                    |
| Lam Research Corp.                               | 150,000                      | 2.88%  | 15/6/2050        | 107,057                       | 0.01%                    |
| Lam Research Corp.                               | 150,000                      | 3.13%  | 15/6/2060        | 104,240                       | 0.01%                    |
| Lazard Group LLC                                 | 200,000                      | 3.75%  | 13/2/2025        | 195,779                       | 0.01%                    |
| Lazard Group LLC                                 | 50,000                       | 3.63%  | 1/3/2027         | 47,145                        | 0.00%                    |
| Lazard Group LLC                                 | 75,000                       | 4.50%  | 19/9/2028        | 72,926                        | 0.01%                    |
| Lazard Group LLC                                 | 55,000                       | 4.38%  | 11/3/2029        | 53,505                        | 0.00%                    |
| LBJ Infrastructure Group LLC                     | 100,000                      | 3.80%  | 31/12/2057       | 68,712                        | 0.00%                    |
| LC17 Commercial Mortgage Trust 2014 <sup>^</sup> | 250,000                      | 4.19%  | 10/10/2047       | 244,421                       | 0.02%                    |
| LC17 Commercial Mortgage Trust 2014              | 35,000                       | 3.92%  | 10/10/2047       | 34,421                        | 0.00%                    |
| LC19 Commercial Mortgage Trust 2015              | 345,000                      | 3.18%  | 10/2/2048        | 333,598                       | 0.02%                    |
| LC23 Commercial Mortgage Trust 2015              | 50,000                       | 3.77%  | 10/10/2048       | 48,293                        | 0.00%                    |
| Lear Corp.                                       | 341,000                      | 3.80%  | 15/9/2027        | 328,774                       | 0.02%                    |
| Lear Corp.                                       | 50,000                       | 4.25%  | 15/5/2029        | 48,098                        | 0.00%                    |
| Lear Corp.                                       | 125,000                      | 5.25%  | 15/5/2049        | 115,550                       | 0.01%                    |
| Legg Mason, Inc.                                 | 100,000                      | 4.75%  | 15/3/2026        | 99,654                        | 0.01%                    |
| Legg Mason, Inc.                                 | 100,000                      | 5.63%  | 15/1/2044        | 102,471                       | 0.01%                    |
| Leggett & Platt, Inc.                            | 50,000                       | 4.40%  | 15/3/2029        | 48,458                        | 0.00%                    |
| Leggett & Platt, Inc.                            | 75,000                       | 3.50%  | 15/11/2051       | 54,049                        | 0.00%                    |
| Leidos, Inc.                                     | 200,000                      | 3.63%  | 15/5/2025        | 195,078                       | 0.01%                    |
| Leidos, Inc.                                     | 105,000                      | 4.38%  | 15/5/2030        | 100,460                       | 0.01%                    |
| Leidos, Inc.                                     | 175,000                      | 2.30%  | 15/2/2031        | 146,371                       | 0.01%                    |
| Lennar Corp.                                     | 275,000                      | 4.75%  | 29/11/2027       | 275,025                       | 0.02%                    |
| Lennox International, Inc.                       | 125,000                      | 1.70%  | 1/8/2027         | 112,300                       | 0.01%                    |
| Lennox International, Inc.                       | 100,000                      | 5.50%  | 15/9/2028        | 102,795                       | 0.01%                    |
| Liberty Mutual Group, Inc.                       | 150,000                      | 4.57%  | 1/2/2029         | 146,809                       | 0.01%                    |
| Liberty Mutual Group, Inc.                       | 250,000                      | 3.95%  | 15/10/2050       | 189,812                       | 0.01%                    |
| Liberty Mutual Group, Inc.                       | 100,000                      | 5.50%  | 15/6/2052        | 98,765                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Liberty Mutual Group, Inc.   | 135,000                      | 3.95%  | 15/5/2060        | 97,584                        | 0.01%                    |
| Lincoln National Corp.   | 115,000                      | 3.63%  | 12/12/2026       | 111,716                       | 0.01%                    |
| Lincoln National Corp.   | 145,000                      | 3.80%  | 1/3/2028         | 139,242                       | 0.01%                    |
| Lincoln National Corp.   | 25,000                       | 3.05%  | 15/1/2030        | 22,092                        | 0.00%                    |
| Lincoln National Corp.   | 150,000                      | 3.40%  | 1/3/2032         | 128,418                       | 0.01%                    |
| Lincoln National Corp.   | 45,000                       | 6.30%  | 9/10/2037        | 47,595                        | 0.00%                    |
| Lincoln National Corp.   | 50,000                       | 7.00%  | 15/6/2040        | 56,248                        | 0.00%                    |
| Lincoln National Corp.   | 75,000                       | 4.38%  | 15/6/2050        | 59,817                        | 0.00%                    |
| Linde, Inc.  | 175,000                      | 4.80%  | 5/12/2024        | 174,610                       | 0.01%                    |
| Linde, Inc.  | 175,000                      | 4.70%  | 5/12/2025        | 175,308                       | 0.01%                    |
| Linde, Inc.  | 150,000                      | 1.10%  | 10/8/2030        | 124,418                       | 0.01%                    |
| Linde, Inc.  | 175,000                      | 2.00%  | 10/8/2050        | 103,165                       | 0.01%                    |
| LKQ Corp.  | 125,000                      | 6.25%  | 15/6/2033        | 130,629                       | 0.01%                    |
| Lockheed Martin Corp.  | 175,000                      | 4.95%  | 15/10/2025       | 176,586                       | 0.01%                    |
| Lockheed Martin Corp.  | 175,000                      | 5.10%  | 15/11/2027       | 180,665                       | 0.01%                    |
| Lockheed Martin Corp.  | 100,000                      | 3.90%  | 15/6/2032        | 96,443                        | 0.01%                    |
| Lockheed Martin Corp.  | 175,000                      | 5.25%  | 15/1/2033        | 185,727                       | 0.01%                    |
| Lockheed Martin Corp.  | 175,000                      | 4.75%  | 15/2/2034        | 178,143                       | 0.01%                    |
| Lockheed Martin Corp.  | 100,000                      | 3.60%  | 1/3/2035         | 91,525                        | 0.01%                    |
| Lockheed Martin Corp.  | 75,000                       | 4.50%  | 15/5/2036        | 74,273                        | 0.01%                    |
| Lockheed Martin Corp.  | 125,000                      | 6.15%  | 1/9/2036         | 141,617                       | 0.01%                    |
| Lockheed Martin Corp.  | 310,000                      | 4.07%  | 15/12/2042       | 280,249                       | 0.02%                    |
| Lockheed Martin Corp.  | 175,000                      | 3.80%  | 1/3/2045         | 150,799                       | 0.01%                    |
| Lockheed Martin Corp.  | 200,000                      | 4.70%  | 15/5/2046        | 196,007                       | 0.01%                    |
| Lockheed Martin Corp.  | 200,000                      | 2.80%  | 15/6/2050        | 142,956                       | 0.01%                    |
| Lockheed Martin Corp.  | 200,000                      | 4.15%  | 15/6/2053        | 179,262                       | 0.01%                    |
| Lockheed Martin Corp.  | 175,000                      | 5.70%  | 15/11/2054       | 197,284                       | 0.01%                    |
| Lockheed Martin Corp.  | 100,000                      | 5.20%  | 15/2/2055        | 105,249                       | 0.01%                    |
| Lockheed Martin Corp.  | 100,000                      | 5.90%  | 15/11/2063       | 116,823                       | 0.01%                    |
| Loews Corp.  | 100,000                      | 6.00%  | 1/2/2035         | 108,982                       | 0.01%                    |
| Loews Corp.  | 85,000                       | 4.13%  | 15/5/2043        | 75,305                        | 0.01%                    |
| Los Angeles Community College District   | 175,000                      | 1.61%  | 1/8/2028         | 156,761                       | 0.01%                    |
| Los Angeles Community College District   | 120,000                      | 6.75%  | 1/8/2049         | 149,727                       | 0.01%                    |
| Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue       | 75,000                       | 5.74%  | 1/6/2039         | 79,124                        | 0.01%                    |
| Los Angeles County Public Works Financing Authority                              | 40,000                       | 7.62%  | 1/8/2040         | 49,518                        | 0.00%                    |
| Los Angeles Department of Water & Power  | 55,000                       | 5.72%  | 1/7/2039         | 58,938                        | 0.00%                    |
| Los Angeles Department of Water & Power  | 150,000                      | 6.57%  | 1/7/2045         | 177,599                       | 0.01%                    |
| Los Angeles Unified School District  | 260,000                      | 6.76%  | 1/7/2034         | 294,070                       | 0.02%                    |
| Los Angeles Unified School District  | 100,000                      | 5.75%  | 1/7/2034         | 106,500                       | 0.01%                    |
| Louisiana Local Government Environmental Facilities & Community Development Auth | 46,172                       | 5.08%  | 1/6/2031         | 46,514                        | 0.00%                    |
| Louisiana Local Government Environmental Facilities & Community Development Auth | 100,000                      | 4.15%  | 1/2/2033         | 96,688                        | 0.01%                    |
| Louisiana Local Government Environmental Facilities & Community Development Auth | 50,000                       | 5.05%  | 1/12/2034        | 50,759                        | 0.00%                    |
| Louisiana Local Government Environmental Facilities & Community Development Auth | 100,000                      | 4.28%  | 1/2/2036         | 96,381                        | 0.01%                    |
| Louisiana Local Government Environmental Facilities & Community Development Auth | 225,000                      | 4.48%  | 1/8/2039         | 215,800                       | 0.01%                    |
| Louisiana Local Government Environmental Facilities & Community Development Auth | 100,000                      | 5.20%  | 1/12/2039        | 102,991                       | 0.01%                    |
| Louisville & Jefferson County Metropolitan Sewer District                        | 100,000                      | 6.25%  | 15/5/2043        | 115,053                       | 0.01%                    |
| Louisville Gas & Electric Co.  | 75,000                       | 3.30%  | 1/10/2025        | 73,190                        | 0.01%                    |
| Louisville Gas & Electric Co.  | 55,000                       | 5.45%  | 15/4/2033        | 57,351                        | 0.00%                    |
| Louisville Gas & Electric Co.  | 60,000                       | 4.25%  | 1/4/2049         | 51,001                        | 0.00%                    |
| Lowe's Cos, Inc.   | 400,000                      | 4.00%  | 15/4/2025        | 394,768                       | 0.03%                    |
| Lowe's Cos, Inc.   | 150,000                      | 4.80%  | 1/4/2026         | 150,117                       | 0.01%                    |
| Lowe's Cos, Inc.   | 150,000                      | 2.50%  | 15/4/2026        | 142,908                       | 0.01%                    |
| Lowe's Cos, Inc.   | 200,000                      | 3.35%  | 1/4/2027         | 192,776                       | 0.01%                    |
| Lowe's Cos, Inc.   | 366,000                      | 3.10%  | 3/5/2027         | 350,820                       | 0.02%                    |
| Lowe's Cos, Inc.   | 100,000                      | 1.30%  | 15/4/2028        | 87,864                        | 0.01%                    |
| Lowe's Cos, Inc.   | 375,000                      | 1.70%  | 15/9/2028        | 331,800                       | 0.02%                    |
| Lowe's Cos, Inc.   | 155,000                      | 4.50%  | 15/4/2030        | 154,244                       | 0.01%                    |
| Lowe's Cos, Inc.   | 250,000                      | 2.63%  | 1/4/2031         | 219,100                       | 0.01%                    |
| Lowe's Cos, Inc.   | 175,000                      | 3.75%  | 1/4/2032         | 163,668                       | 0.01%                    |
| Lowe's Cos, Inc.   | 200,000                      | 5.00%  | 15/4/2033        | 204,285                       | 0.01%                    |
| Lowe's Cos, Inc.   | 125,000                      | 5.15%  | 1/7/2033         | 128,494                       | 0.01%                    |
| Lowe's Cos, Inc.   | 175,000                      | 5.00%  | 15/4/2040        | 170,984                       | 0.01%                    |
| Lowe's Cos, Inc.   | 300,000                      | 2.80%  | 15/9/2041        | 218,955                       | 0.01%                    |
| Lowe's Cos, Inc.   | 171,000                      | 4.25%  | 15/9/2044        | 140,228                       | 0.01%                    |
| Lowe's Cos, Inc.   | 330,000                      | 3.70%  | 15/4/2046        | 260,953                       | 0.02%                    |

|                                   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Lowe's Cos, Inc.                  | 150,000                      | 4.55%  | 5/4/2049         | 132,506                       | 0.01%                    |
| Lowe's Cos, Inc.                  | 270,000                      | 3.00%  | 15/10/2050       | 183,887                       | 0.01%                    |
| Lowe's Cos, Inc.                  | 100,000                      | 4.25%  | 1/4/2052         | 84,768                        | 0.01%                    |
| Lowe's Cos, Inc.                  | 100,000                      | 5.63%  | 15/4/2053        | 105,419                       | 0.01%                    |
| Lowe's Cos, Inc.                  | 150,000                      | 5.75%  | 1/7/2053         | 159,345                       | 0.01%                    |
| Lowe's Cos, Inc.                  | 125,000                      | 4.45%  | 1/4/2062         | 105,940                       | 0.01%                    |
| Lowe's Cos, Inc.                  | 200,000                      | 5.80%  | 15/9/2062        | 211,373                       | 0.01%                    |
| Lowe's Cos, Inc.                  | 125,000                      | 5.85%  | 1/4/2063         | 131,443                       | 0.01%                    |
| LPL Holdings, Inc.                | 200,000                      | 6.75%  | 17/11/2028       | 212,985                       | 0.01%                    |
| LPL Holdings, Inc.                | 150,000                      | 4.00%  | 15/3/2029        | 137,993                       | 0.01%                    |
| LPL Holdings, Inc.                | 60,000                       | 4.38%  | 15/5/2031        | 54,234                        | 0.00%                    |
| Lubrizol Corp.                    | 175,000                      | 6.50%  | 1/10/2034        | 205,154                       | 0.01%                    |
| LXP Industrial Trust              | 200,000                      | 2.38%  | 1/10/2031        | 161,188                       | 0.01%                    |
| LYB International Finance BV      | 100,000                      | 4.88%  | 15/3/2044        | 92,482                        | 0.01%                    |
| LYB International Finance III LLC | 76,000                       | 1.25%  | 1/10/2025        | 71,011                        | 0.00%                    |
| LYB International Finance III LLC | 300,000                      | 2.25%  | 1/10/2030        | 257,325                       | 0.02%                    |
| LYB International Finance III LLC | 225,000                      | 3.38%  | 1/10/2040        | 172,897                       | 0.01%                    |
| LYB International Finance III LLC | 210,000                      | 4.20%  | 15/10/2049       | 167,541                       | 0.01%                    |
| LYB International Finance III LLC | 250,000                      | 4.20%  | 1/5/2050         | 199,815                       | 0.01%                    |
| LYB International Finance III LLC | 125,000                      | 3.63%  | 1/4/2051         | 91,258                        | 0.01%                    |
| LYB International Finance III LLC | 100,000                      | 3.80%  | 1/10/2060        | 71,201                        | 0.00%                    |
| M&T Bank Corp.^                   | 125,000                      | 7.41%  | 30/10/2029       | 134,626                       | 0.01%                    |
| M&T Bank Corp.^                   | 200,000                      | 5.05%  | 27/1/2034        | 189,476                       | 0.01%                    |
| Magellan Midstream Partners LP    | 95,000                       | 5.00%  | 1/3/2026         | 94,792                        | 0.01%                    |
| Magellan Midstream Partners LP    | 75,000                       | 3.25%  | 1/6/2030         | 68,069                        | 0.00%                    |
| Magellan Midstream Partners LP    | 80,000                       | 5.15%  | 15/10/2043       | 74,932                        | 0.01%                    |
| Magellan Midstream Partners LP    | 70,000                       | 4.25%  | 15/9/2046        | 56,461                        | 0.00%                    |
| Magellan Midstream Partners LP    | 70,000                       | 4.20%  | 3/10/2047        | 55,603                        | 0.00%                    |
| Magellan Midstream Partners LP    | 65,000                       | 4.85%  | 1/2/2049         | 57,604                        | 0.00%                    |
| Magellan Midstream Partners LP    | 115,000                      | 3.95%  | 1/3/2050         | 88,045                        | 0.01%                    |
| Manufacturers & Traders Trust Co. | 293,000                      | 2.90%  | 6/2/2025         | 283,738                       | 0.02%                    |
| Manufacturers & Traders Trust Co. | 500,000                      | 4.65%  | 27/1/2026        | 489,390                       | 0.03%                    |
| Manufacturers & Traders Trust Co. | 50,000                       | 3.40%  | 17/8/2027        | 46,298                        | 0.00%                    |
| Manufacturers & Traders Trust Co. | 250,000                      | 4.70%  | 27/1/2028        | 243,043                       | 0.02%                    |
| Marathon Oil Corp.                | 145,000                      | 4.40%  | 15/7/2027        | 141,541                       | 0.01%                    |
| Marathon Oil Corp.                | 15,000                       | 6.80%  | 15/3/2032        | 16,243                        | 0.00%                    |
| Marathon Oil Corp.                | 125,000                      | 6.60%  | 1/10/2037        | 132,319                       | 0.01%                    |
| Marathon Oil Corp.                | 90,000                       | 5.20%  | 1/6/2045         | 79,834                        | 0.01%                    |
| Marathon Petroleum Corp.          | 60,000                       | 4.70%  | 1/5/2025         | 59,592                        | 0.00%                    |
| Marathon Petroleum Corp.          | 200,000                      | 5.13%  | 15/12/2026       | 202,295                       | 0.01%                    |
| Marathon Petroleum Corp.          | 175,000                      | 3.80%  | 1/4/2028         | 167,303                       | 0.01%                    |
| Marathon Petroleum Corp.          | 30,000                       | 6.50%  | 1/3/2041         | 32,306                        | 0.00%                    |
| Marathon Petroleum Corp.          | 80,000                       | 4.75%  | 15/9/2044        | 71,644                        | 0.00%                    |
| Marathon Petroleum Corp.          | 35,000                       | 4.50%  | 1/4/2048         | 29,366                        | 0.00%                    |
| Marathon Petroleum Corp.          | 200,000                      | 5.00%  | 15/9/2054        | 175,891                       | 0.01%                    |
| Markel Group, Inc.                | 200,000                      | 3.50%  | 1/11/2027        | 190,419                       | 0.01%                    |
| Markel Group, Inc.                | 150,000                      | 5.00%  | 20/5/2049        | 139,074                       | 0.01%                    |
| Markel Group, Inc.                | 200,000                      | 3.45%  | 7/5/2052         | 142,944                       | 0.01%                    |
| Marriott International, Inc.      | 225,000                      | 3.13%  | 15/6/2026        | 216,060                       | 0.01%                    |
| Marriott International, Inc.      | 275,000                      | 5.00%  | 15/10/2027       | 278,439                       | 0.02%                    |
| Marriott International, Inc.      | 125,000                      | 4.00%  | 15/4/2028        | 121,028                       | 0.01%                    |
| Marriott International, Inc.      | 125,000                      | 5.55%  | 15/10/2028       | 128,916                       | 0.01%                    |
| Marriott International, Inc.      | 300,000                      | 4.63%  | 15/6/2030        | 294,969                       | 0.02%                    |
| Marriott International, Inc.      | 275,000                      | 3.50%  | 15/10/2032       | 245,206                       | 0.02%                    |
| Mars, Inc.                        | 175,000                      | 2.70%  | 1/4/2025         | 170,323                       | 0.01%                    |
| Mars, Inc.                        | 300,000                      | 0.88%  | 16/7/2026        | 273,631                       | 0.02%                    |
| Mars, Inc.                        | 175,000                      | 4.65%  | 20/4/2031        | 175,538                       | 0.01%                    |
| Mars, Inc.                        | 175,000                      | 1.63%  | 16/7/2032        | 138,921                       | 0.01%                    |
| Mars, Inc.                        | 175,000                      | 4.75%  | 20/4/2033        | 176,405                       | 0.01%                    |
| Mars, Inc.                        | 25,000                       | 3.60%  | 1/4/2034         | 22,745                        | 0.00%                    |
| Mars, Inc.                        | 150,000                      | 2.38%  | 16/7/2040        | 107,327                       | 0.01%                    |
| Mars, Inc.                        | 175,000                      | 3.95%  | 1/4/2049         | 147,612                       | 0.01%                    |
| Mars, Inc.                        | 225,000                      | 4.20%  | 1/4/2059         | 193,305                       | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 75,000                       | 3.50%  | 10/3/2025        | 73,665                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 100,000                      | 3.75%  | 14/3/2026        | 98,093                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 185,000                      | 4.38%  | 15/3/2029        | 184,239                       | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 225,000                      | 2.38%  | 15/12/2031       | 191,699                       | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 120,000                      | 5.88%  | 1/8/2033         | 131,031                       | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 100,000                      | 5.40%  | 15/9/2033        | 105,555                       | 0.01%                    |
| Marsh & McLennan Cos, Inc.        | 75,000                       | 4.35%  | 30/1/2047        | 67,313                        | 0.00%                    |
| Marsh & McLennan Cos, Inc.        | 200,000                      | 4.90%  | 15/3/2049        | 193,440                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Marsh & McLennan Cos, Inc.                                | 50,000                       | 2.90%  | 15/12/2051       | 33,636                        | 0.00%                    |
| Marsh & McLennan Cos, Inc.                                | 75,000                       | 6.25%  | 1/11/2052        | 86,661                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.                                | 100,000                      | 5.45%  | 15/3/2053        | 104,711                       | 0.01%                    |
| Marsh & McLennan Cos, Inc.                                | 150,000                      | 5.70%  | 15/9/2053        | 163,005                       | 0.01%                    |
| Martin Marietta Materials, Inc.                           | 50,000                       | 3.45%  | 1/6/2027         | 47,867                        | 0.00%                    |
| Martin Marietta Materials, Inc.                           | 150,000                      | 3.50%  | 15/12/2027       | 143,926                       | 0.01%                    |
| Martin Marietta Materials, Inc.                           | 150,000                      | 2.50%  | 15/3/2030        | 132,231                       | 0.01%                    |
| Martin Marietta Materials, Inc.                           | 75,000                       | 4.25%  | 15/12/2047       | 66,143                        | 0.00%                    |
| Martin Marietta Materials, Inc.                           | 150,000                      | 3.20%  | 15/7/2051        | 111,454                       | 0.01%                    |
| Marvell Technology, Inc.                                  | 75,000                       | 4.88%  | 22/6/2028        | 74,697                        | 0.01%                    |
| Marvell Technology, Inc.                                  | 125,000                      | 5.75%  | 15/2/2029        | 129,330                       | 0.01%                    |
| Marvell Technology, Inc.                                  | 200,000                      | 2.95%  | 15/4/2031        | 174,776                       | 0.01%                    |
| Maryland Health & Higher Educational Facilities Authority | 150,000                      | 3.05%  | 1/7/2040         | 117,288                       | 0.01%                    |
| Maryland State Transportation Authority                   | 60,000                       | 5.89%  | 1/7/2043         | 65,105                        | 0.00%                    |
| Masco Corp.   | 125,000                      | 1.50%  | 15/2/2028        | 109,450                       | 0.01%                    |
| Masco Corp.   | 200,000                      | 3.13%  | 15/2/2051        | 140,134                       | 0.01%                    |
| Mass General Brigham, Inc.                                | 50,000                       | 3.77%  | 1/7/2048         | 41,495                        | 0.00%                    |
| Mass General Brigham, Inc.                                | 50,000                       | 4.12%  | 1/7/2055         | 42,625                        | 0.00%                    |
| Mass General Brigham, Inc.                                | 125,000                      | 3.34%  | 1/7/2060         | 89,373                        | 0.01%                    |
| Massachusetts Electric Co.                                | 70,000                       | 1.73%  | 24/11/2030       | 55,484                        | 0.00%                    |
| Massachusetts Electric Co.                                | 110,000                      | 5.90%  | 15/11/2039       | 112,050                       | 0.01%                    |
| Massachusetts Electric Co.                                | 85,000                       | 4.00%  | 15/8/2046        | 66,002                        | 0.00%                    |
| Massachusetts Institute of Technology                     | 200,000                      | 2.99%  | 1/7/2050         | 149,906                       | 0.01%                    |
| Massachusetts Institute of Technology                     | 175,000                      | 3.07%  | 1/4/2052         | 132,184                       | 0.01%                    |
| Massachusetts Institute of Technology                     | 130,000                      | 5.60%  | 1/7/2111         | 149,940                       | 0.01%                    |
| Massachusetts Institute of Technology                     | 100,000                      | 3.89%  | 1/7/2116         | 79,349                        | 0.01%                    |
| Massachusetts Mutual Life Insurance Co.                   | 140,000                      | 3.38%  | 15/4/2050        | 102,269                       | 0.01%                    |
| Massachusetts Mutual Life Insurance Co.                   | 90,000                       | 3.20%  | 1/12/2061        | 58,319                        | 0.00%                    |
| Massachusetts Mutual Life Insurance Co.^                  | 125,000                      | 5.08%  | 15/2/2069        | 112,704                       | 0.01%                    |
| Massachusetts Mutual Life Insurance Co.                   | 249,000                      | 3.73%  | 15/10/2070       | 170,697                       | 0.01%                    |
| Massachusetts School Building Authority                   | 100,000                      | 1.75%  | 15/8/2030        | 85,787                        | 0.01%                    |
| Massachusetts School Building Authority                   | 70,000                       | 5.72%  | 15/8/2039        | 74,871                        | 0.01%                    |
| Massachusetts School Building Authority                   | 100,000                      | 3.40%  | 15/10/2040       | 85,805                        | 0.01%                    |
| MassMutual Global Funding II                              | 200,000                      | 1.20%  | 16/7/2026        | 182,685                       | 0.01%                    |
| MassMutual Global Funding II                              | 200,000                      | 2.35%  | 14/1/2027        | 186,632                       | 0.01%                    |
| MassMutual Global Funding II                              | 200,000                      | 5.05%  | 14/6/2028        | 202,824                       | 0.01%                    |
| MassMutual Global Funding II                              | 150,000                      | 1.55%  | 9/10/2030        | 121,395                       | 0.01%                    |
| MasTec, Inc.  | 100,000                      | 4.50%  | 15/8/2028        | 93,990                        | 0.01%                    |
| Mastercard, Inc.  | 250,000                      | 2.00%  | 3/3/2025         | 242,353                       | 0.02%                    |
| Mastercard, Inc.  | 350,000                      | 3.30%  | 26/3/2027        | 339,479                       | 0.02%                    |
| Mastercard, Inc.  | 175,000                      | 4.88%  | 9/3/2028         | 180,590                       | 0.01%                    |
| Mastercard, Inc.  | 200,000                      | 3.35%  | 26/3/2030        | 190,672                       | 0.01%                    |
| Mastercard, Inc.  | 350,000                      | 2.00%  | 18/11/2031       | 295,684                       | 0.02%                    |
| Mastercard, Inc.  | 100,000                      | 3.80%  | 21/11/2046       | 87,652                        | 0.01%                    |
| Mastercard, Inc.  | 150,000                      | 3.65%  | 1/6/2049         | 126,897                       | 0.01%                    |
| Mastercard, Inc.  | 225,000                      | 3.85%  | 26/3/2050        | 197,108                       | 0.01%                    |
| Mastercard, Inc.  | 125,000                      | 2.95%  | 15/3/2051        | 92,797                        | 0.01%                    |
| Mattel, Inc.  | 175,000                      | 5.88%  | 15/12/2027       | 174,853                       | 0.01%                    |
| Mattel, Inc.  | 125,000                      | 3.75%  | 1/4/2029         | 114,273                       | 0.01%                    |
| Mattel, Inc.  | 50,000                       | 5.45%  | 1/11/2041        | 44,778                        | 0.00%                    |
| Mayo Clinic   | 90,000                       | 4.00%  | 15/11/2047       | 78,090                        | 0.01%                    |
| Mayo Clinic   | 85,000                       | 4.13%  | 15/11/2052       | 75,707                        | 0.01%                    |
| McCormick & Co., Inc.                                     | 225,000                      | 0.90%  | 15/2/2026        | 207,253                       | 0.01%                    |
| McCormick & Co., Inc.                                     | 200,000                      | 2.50%  | 15/4/2030        | 175,174                       | 0.01%                    |
| McDonald's Corp.  | 350,000                      | 3.30%  | 1/7/2025         | 342,202                       | 0.02%                    |
| McDonald's Corp.  | 500,000                      | 3.50%  | 1/7/2027         | 486,016                       | 0.03%                    |
| McDonald's Corp.  | 200,000                      | 3.80%  | 1/4/2028         | 195,105                       | 0.01%                    |
| McDonald's Corp.  | 545,000                      | 3.60%  | 1/7/2030         | 517,246                       | 0.03%                    |
| McDonald's Corp.  | 125,000                      | 4.95%  | 14/8/2033        | 128,490                       | 0.01%                    |
| McDonald's Corp.  | 250,000                      | 4.70%  | 9/12/2035        | 246,798                       | 0.02%                    |
| McDonald's Corp.  | 200,000                      | 6.30%  | 15/10/2037       | 226,686                       | 0.02%                    |
| McDonald's Corp.  | 140,000                      | 3.70%  | 15/2/2042        | 118,372                       | 0.01%                    |
| McDonald's Corp.  | 175,000                      | 4.60%  | 26/5/2045        | 165,185                       | 0.01%                    |
| McDonald's Corp.  | 275,000                      | 4.88%  | 9/12/2045        | 271,091                       | 0.02%                    |
| McDonald's Corp.  | 175,000                      | 3.63%  | 1/9/2049         | 140,644                       | 0.01%                    |
| McDonald's Corp.  | 500,000                      | 4.20%  | 1/4/2050         | 444,285                       | 0.03%                    |
| McKesson Corp.  | 175,000                      | 5.25%  | 15/2/2026        | 175,036                       | 0.01%                    |
| McKesson Corp.  | 300,000                      | 4.90%  | 15/7/2028        | 305,277                       | 0.02%                    |
| McLaren Health Care Corp.                                 | 100,000                      | 4.39%  | 15/5/2048        | 86,398                        | 0.01%                    |
| MDC Holdings, Inc.  | 200,000                      | 2.50%  | 15/1/2031        | 164,042                       | 0.01%                    |
| MDC Holdings, Inc.  | 75,000                       | 3.97%  | 6/8/2061         | 48,976                        | 0.00%                    |



|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| MedStar Health, Inc.   | 50,000                       | 3.63%  | 15/8/2049        | 38,059                        | 0.00%                    |
| Medtronic Global Holdings SCA  | 175,000                      | 4.50%  | 30/3/2033        | 175,010                       | 0.01%                    |
| Medtronic, Inc.  | 345,000                      | 4.38%  | 15/3/2035        | 336,940                       | 0.02%                    |
| Medtronic, Inc.  | 250,000                      | 4.63%  | 15/3/2045        | 243,489                       | 0.02%                    |
| Memorial Health Services   | 50,000                       | 3.45%  | 1/11/2049        | 37,887                        | 0.00%                    |
| Memorial Sloan-Kettering Cancer Center   | 100,000                      | 2.96%  | 1/1/2050         | 70,839                        | 0.00%                    |
| Memorial Sloan-Kettering Cancer Center   | 150,000                      | 4.13%  | 1/7/2052         | 131,381                       | 0.01%                    |
| Merck & Co., Inc.  | 98,000                       | 2.75%  | 10/2/2025        | 95,830                        | 0.01%                    |
| Merck & Co., Inc.  | 200,000                      | 4.05%  | 17/5/2028        | 199,386                       | 0.01%                    |
| Merck & Co., Inc.  | 800,000                      | 1.90%  | 10/12/2028       | 720,396                       | 0.05%                    |
| Merck & Co., Inc.  | 175,000                      | 4.30%  | 17/5/2030        | 174,975                       | 0.01%                    |
| Merck & Co., Inc.  | 245,000                      | 1.45%  | 24/6/2030        | 204,962                       | 0.01%                    |
| Merck & Co., Inc.  | 300,000                      | 4.50%  | 17/5/2033        | 302,139                       | 0.02%                    |
| Merck & Co., Inc.  | 100,000                      | 6.50%  | 1/12/2033        | 117,530                       | 0.01%                    |
| Merck & Co., Inc.  | 175,000                      | 3.90%  | 7/3/2039         | 159,214                       | 0.01%                    |
| Merck & Co., Inc.  | 350,000                      | 2.35%  | 24/6/2040        | 254,347                       | 0.02%                    |
| Merck & Co., Inc.  | 200,000                      | 3.60%  | 15/9/2042        | 169,799                       | 0.01%                    |
| Merck & Co., Inc.  | 175,000                      | 4.15%  | 18/5/2043        | 161,016                       | 0.01%                    |
| Merck & Co., Inc.  | 175,000                      | 4.90%  | 17/5/2044        | 177,126                       | 0.01%                    |
| Merck & Co., Inc.  | 340,000                      | 3.70%  | 10/2/2045        | 289,263                       | 0.02%                    |
| Merck & Co., Inc.  | 150,000                      | 2.45%  | 24/6/2050        | 99,048                        | 0.01%                    |
| Merck & Co., Inc.  | 375,000                      | 2.75%  | 10/12/2051       | 258,327                       | 0.02%                    |
| Merck & Co., Inc.  | 225,000                      | 5.00%  | 17/5/2053        | 231,657                       | 0.02%                    |
| Merck & Co., Inc.  | 100,000                      | 2.90%  | 10/12/2061       | 66,995                        | 0.00%                    |
| Merck & Co., Inc.  | 150,000                      | 5.15%  | 17/5/2063        | 156,891                       | 0.01%                    |
| Mercury General Corp.  | 100,000                      | 4.40%  | 15/3/2027        | 95,706                        | 0.01%                    |
| Meritage Homes Corp.   | 75,000                       | 3.88%  | 15/4/2029        | 68,946                        | 0.00%                    |
| Met Tower Global Funding   | 200,000                      | 3.70%  | 13/6/2025        | 196,470                       | 0.01%                    |
| Meta Platforms, Inc.   | 375,000                      | 3.50%  | 15/8/2027        | 364,997                       | 0.02%                    |
| Meta Platforms, Inc.   | 225,000                      | 4.60%  | 15/5/2028        | 228,475                       | 0.02%                    |
| Meta Platforms, Inc.   | 375,000                      | 3.85%  | 15/8/2032        | 356,621                       | 0.02%                    |
| Meta Platforms, Inc.   | 256,000                      | 4.95%  | 15/5/2033        | 264,153                       | 0.02%                    |
| Meta Platforms, Inc.   | 487,000                      | 4.45%  | 15/8/2052        | 448,132                       | 0.03%                    |
| Meta Platforms, Inc.   | 400,000                      | 5.60%  | 15/5/2053        | 434,273                       | 0.03%                    |
| Meta Platforms, Inc.   | 200,000                      | 4.65%  | 15/8/2062        | 186,655                       | 0.01%                    |
| Meta Platforms, Inc.   | 200,000                      | 5.75%  | 15/5/2063        | 219,240                       | 0.01%                    |
| Methodist Hospital   | 100,000                      | 2.71%  | 1/12/2050        | 66,769                        | 0.00%                    |
| MetLife, Inc.  | 150,000                      | 4.55%  | 23/3/2030        | 151,010                       | 0.01%                    |
| MetLife, Inc.  | 100,000                      | 6.50%  | 15/12/2032       | 113,558                       | 0.01%                    |
| MetLife, Inc.  | 325,000                      | 5.38%  | 15/7/2033        | 339,035                       | 0.02%                    |
| MetLife, Inc.  | 200,000                      | 6.38%  | 15/6/2034        | 224,538                       | 0.02%                    |
| MetLife, Inc.  | 275,000                      | 9.25%  | 8/4/2038         | 310,929                       | 0.02%                    |
| MetLife, Inc.  | 125,000                      | 4.13%  | 13/8/2042        | 110,975                       | 0.01%                    |
| MetLife, Inc.  | 105,000                      | 4.88%  | 13/11/2043       | 102,432                       | 0.01%                    |
| MetLife, Inc.  | 150,000                      | 4.72%  | 15/12/2044       | 141,002                       | 0.01%                    |
| MetLife, Inc.  | 200,000                      | 4.05%  | 1/3/2045         | 174,014                       | 0.01%                    |
| MetLife, Inc.  | 50,000                       | 4.60%  | 13/5/2046        | 47,628                        | 0.00%                    |
| MetLife, Inc.  | 200,000                      | 5.00%  | 15/7/2052        | 198,822                       | 0.01%                    |
| MetLife, Inc.  | 200,000                      | 5.25%  | 15/1/2054        | 205,842                       | 0.01%                    |
| Metropolitan Edison Co.  | 65,000                       | 5.20%  | 1/4/2028         | 65,481                        | 0.00%                    |
| Metropolitan Edison Co.  | 75,000                       | 4.30%  | 15/1/2029        | 72,622                        | 0.00%                    |
| Metropolitan Government of Nashville & Davidson County<br>Convention Center Auth | 60,000                       | 6.73%  | 1/7/2043         | 68,159                        | 0.00%                    |
| Metropolitan Life Global Funding I   | 250,000                      | 0.95%  | 2/7/2025         | 235,737                       | 0.02%                    |
| Metropolitan Life Global Funding I   | 100,000                      | 3.45%  | 18/12/2026       | 96,403                        | 0.01%                    |
| Metropolitan Life Global Funding I   | 150,000                      | 3.00%  | 19/9/2027        | 140,637                       | 0.01%                    |
| Metropolitan Life Global Funding I   | 300,000                      | 3.30%  | 21/3/2029        | 278,577                       | 0.02%                    |
| Metropolitan Life Global Funding I   | 150,000                      | 3.05%  | 17/6/2029        | 136,698                       | 0.01%                    |
| Metropolitan Life Global Funding I   | 175,000                      | 4.30%  | 25/8/2029        | 170,071                       | 0.01%                    |
| Metropolitan Life Global Funding I   | 250,000                      | 5.15%  | 28/3/2033        | 254,404                       | 0.02%                    |
| Metropolitan Transportation Authority  | 100,000                      | 7.34%  | 15/11/2039       | 124,063                       | 0.01%                    |
| Metropolitan Transportation Authority  | 75,000                       | 6.81%  | 15/11/2040       | 83,436                        | 0.01%                    |
| Metropolitan Transportation Authority  | 125,000                      | 5.18%  | 15/11/2049       | 120,922                       | 0.01%                    |
| Metropolitan Washington Airports Authority Dulles Toll Road Revenue              | 65,000                       | 7.46%  | 1/10/2046        | 82,533                        | 0.01%                    |
| Metropolitan Water Reclamation District of Greater Chicago                       | 100,000                      | 5.72%  | 1/12/2038        | 106,747                       | 0.01%                    |
| Michigan Finance Authority   | 50,000                       | 3.08%  | 1/12/2034        | 43,630                        | 0.00%                    |
| Michigan Finance Authority   | 50,000                       | 3.38%  | 1/12/2040        | 41,831                        | 0.00%                    |
| Michigan State University  | 50,000                       | 4.50%  | 15/8/2048        | 47,647                        | 0.00%                    |
| Michigan State University  | 75,000                       | 4.17%  | 15/8/2122        | 60,477                        | 0.00%                    |
| Microchip Technology, Inc.   | 200,000                      | 4.25%  | 1/9/2025         | 196,913                       | 0.01%                    |
| Micron Technology, Inc.  | 75,000                       | 4.98%  | 6/2/2026         | 75,056                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Micron Technology, Inc.  | 225,000                      | 5.33%  | 6/2/2029         | 229,439                       | 0.02%                    |
| Micron Technology, Inc.  | 100,000                      | 6.75%  | 1/11/2029        | 108,072                       | 0.01%                    |
| Micron Technology, Inc.  | 50,000                       | 4.66%  | 15/2/2030        | 48,991                        | 0.00%                    |
| Micron Technology, Inc.  | 150,000                      | 2.70%  | 15/4/2032        | 125,908                       | 0.01%                    |
| Micron Technology, Inc.  | 100,000                      | 5.88%  | 9/2/2033         | 104,351                       | 0.01%                    |
| Micron Technology, Inc.  | 200,000                      | 3.37%  | 1/11/2041        | 150,234                       | 0.01%                    |
| Microsoft Corp.  | 300,000                      | 2.70%  | 12/2/2025        | 293,552                       | 0.02%                    |
| Microsoft Corp.  | 415,000                      | 3.13%  | 3/11/2025        | 405,401                       | 0.03%                    |
| Microsoft Corp.  | 350,000                      | 2.40%  | 8/8/2026         | 334,015                       | 0.02%                    |
| Microsoft Corp.  | 155,000                      | 3.40%  | 15/9/2026        | 151,066                       | 0.01%                    |
| Microsoft Corp.  | 625,000                      | 3.30%  | 6/2/2027         | 609,150                       | 0.04%                    |
| Microsoft Corp.  | 150,000                      | 1.35%  | 15/9/2030        | 124,849                       | 0.01%                    |
| Microsoft Corp.  | 450,000                      | 3.50%  | 12/2/2035        | 426,639                       | 0.03%                    |
| Microsoft Corp.  | 250,000                      | 3.45%  | 8/8/2036         | 229,906                       | 0.02%                    |
| Microsoft Corp.  | 95,000                       | 4.10%  | 6/2/2037         | 93,305                        | 0.01%                    |
| Microsoft Corp.  | 294,000                      | 3.70%  | 8/8/2046         | 257,953                       | 0.02%                    |
| Microsoft Corp.  | 985,000                      | 2.53%  | 1/6/2050         | 673,795                       | 0.05%                    |
| Microsoft Corp.  | 225,000                      | 2.50%  | 15/9/2050        | 152,227                       | 0.01%                    |
| Microsoft Corp.  | 1,041,000                    | 2.92%  | 17/3/2052        | 766,871                       | 0.05%                    |
| Microsoft Corp.  | 150,000                      | 3.95%  | 8/8/2056         | 133,249                       | 0.01%                    |
| Microsoft Corp.  | 700,000                      | 2.68%  | 1/6/2060         | 469,829                       | 0.03%                    |
| Microsoft Corp.  | 300,000                      | 3.04%  | 17/3/2062        | 216,980                       | 0.01%                    |
| Mid-America Apartments LP  | 125,000                      | 4.00%  | 15/11/2025       | 122,755                       | 0.01%                    |
| Mid-America Apartments LP  | 300,000                      | 1.10%  | 15/9/2026        | 272,262                       | 0.02%                    |
| Mid-America Apartments LP  | 200,000                      | 2.75%  | 15/3/2030        | 175,328                       | 0.01%                    |
| Mid-America Apartments LP  | 100,000                      | 1.70%  | 15/2/2031        | 81,370                        | 0.01%                    |
| MidAmerican Energy Co.   | 395,000                      | 3.65%  | 15/4/2029        | 377,601                       | 0.03%                    |
| MidAmerican Energy Co.   | 100,000                      | 5.80%  | 15/10/2036       | 107,164                       | 0.01%                    |
| MidAmerican Energy Co.   | 40,000                       | 4.25%  | 1/5/2046         | 34,903                        | 0.00%                    |
| MidAmerican Energy Co.   | 15,000                       | 3.95%  | 1/8/2047         | 12,528                        | 0.00%                    |
| MidAmerican Energy Co.   | 250,000                      | 3.65%  | 1/8/2048         | 199,046                       | 0.01%                    |
| MidAmerican Energy Co.   | 95,000                       | 4.25%  | 15/7/2049        | 83,149                        | 0.01%                    |
| MidAmerican Energy Co.   | 285,000                      | 3.15%  | 15/4/2050        | 204,910                       | 0.01%                    |
| MidAmerican Energy Co.   | 70,000                       | 5.85%  | 15/9/2054        | 77,545                        | 0.01%                    |
| Mid-Atlantic Interstate Transmission LLC                                 | 95,000                       | 4.10%  | 15/5/2028        | 91,865                        | 0.01%                    |
| Midwest Connector Capital Co. LLC  | 130,000                      | 4.63%  | 1/4/2029         | 125,039                       | 0.01%                    |
| Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. | 665,000                      | 6.50%  | 20/6/2027        | 666,901                       | 0.04%                    |
| Mississippi Power Co.  | 5,000                        | 4.25%  | 15/3/2042        | 4,272                         | 0.00%                    |
| Mississippi Power Co.  | 110,000                      | 3.10%  | 30/7/2051        | 74,546                        | 0.01%                    |
| Mohawk Industries, Inc.  | 75,000                       | 5.85%  | 18/9/2028        | 77,741                        | 0.01%                    |
| Mohawk Industries, Inc.  | 100,000                      | 3.63%  | 15/5/2030        | 92,511                        | 0.01%                    |
| Molson Coors Beverage Co.  | 325,000                      | 3.00%  | 15/7/2026        | 311,195                       | 0.02%                    |
| Molson Coors Beverage Co.  | 425,000                      | 4.20%  | 15/7/2046        | 362,695                       | 0.02%                    |
| Mondelez International Holdings Netherlands BV                           | 200,000                      | 4.25%  | 15/9/2025        | 197,480                       | 0.01%                    |
| Mondelez International, Inc.   | 127,000                      | 2.75%  | 13/4/2030        | 114,743                       | 0.01%                    |
| Mondelez International, Inc.   | 200,000                      | 3.00%  | 17/3/2032        | 177,473                       | 0.01%                    |
| Mondelez International, Inc.   | 200,000                      | 2.63%  | 4/9/2050         | 134,264                       | 0.01%                    |
| Monongahela Power Co.  | 90,000                       | 3.55%  | 15/5/2027        | 85,813                        | 0.01%                    |
| Monongahela Power Co.  | 75,000                       | 5.40%  | 15/12/2043       | 73,410                        | 0.01%                    |
| Moody's Corp.  | 175,000                      | 2.75%  | 19/8/2041        | 127,596                       | 0.01%                    |
| Moody's Corp.  | 100,000                      | 4.88%  | 17/12/2048       | 94,537                        | 0.01%                    |
| Moody's Corp.  | 150,000                      | 3.75%  | 25/2/2052        | 122,991                       | 0.01%                    |
| Moody's Corp.  | 75,000                       | 3.10%  | 29/11/2061       | 50,922                        | 0.00%                    |
| Morgan Stanley   | 250,000                      | 4.00%  | 23/7/2025        | 246,453                       | 0.02%                    |
| Morgan Stanley   | 300,000                      | 5.00%  | 24/11/2025       | 299,601                       | 0.02%                    |
| Morgan Stanley   | 100,000                      | 3.88%  | 27/1/2026        | 97,971                        | 0.01%                    |
| Morgan Stanley^  | 700,000                      | 2.63%  | 18/2/2026        | 677,531                       | 0.05%                    |
| Morgan Stanley^  | 406,000                      | 2.19%  | 28/4/2026        | 389,929                       | 0.03%                    |
| Morgan Stanley^  | 300,000                      | 4.68%  | 17/7/2026        | 297,227                       | 0.02%                    |
| Morgan Stanley   | 684,000                      | 3.13%  | 27/7/2026        | 654,785                       | 0.04%                    |
| Morgan Stanley   | 175,000                      | 6.25%  | 9/8/2026         | 180,432                       | 0.01%                    |
| Morgan Stanley   | 352,000                      | 4.35%  | 8/9/2026         | 345,667                       | 0.02%                    |
| Morgan Stanley^  | 200,000                      | 6.14%  | 16/10/2026       | 203,651                       | 0.01%                    |
| Morgan Stanley^  | 500,000                      | 0.99%  | 10/12/2026       | 460,170                       | 0.03%                    |
| Morgan Stanley^  | 325,000                      | 5.05%  | 28/1/2027        | 325,275                       | 0.02%                    |
| Morgan Stanley   | 300,000                      | 3.95%  | 23/4/2027        | 291,175                       | 0.02%                    |
| Morgan Stanley^  | 750,000                      | 1.59%  | 4/5/2027         | 690,858                       | 0.05%                    |
| Morgan Stanley^  | 350,000                      | 2.48%  | 21/1/2028        | 324,836                       | 0.02%                    |
| Morgan Stanley^  | 575,000                      | 4.21%  | 20/4/2028        | 561,777                       | 0.04%                    |
| Morgan Stanley^  | 205,000                      | 3.59%  | 22/7/2028        | 195,652                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Morgan Stanley^   | 300,000                      | 6.30%  | 18/10/2028       | 314,536                       | 0.02%                    |
| Morgan Stanley^   | 445,000                      | 3.77%  | 24/1/2029        | 424,314                       | 0.03%                    |
| Morgan Stanley^   | 600,000                      | 5.12%  | 1/2/2029         | 602,402                       | 0.04%                    |
| Morgan Stanley^   | 375,000                      | 5.16%  | 20/4/2029        | 376,751                       | 0.03%                    |
| Morgan Stanley^   | 300,000                      | 5.45%  | 20/7/2029        | 305,677                       | 0.02%                    |
| Morgan Stanley^   | 275,000                      | 6.41%  | 1/11/2029        | 291,647                       | 0.02%                    |
| Morgan Stanley^   | 505,000                      | 4.43%  | 23/1/2030        | 491,931                       | 0.03%                    |
| Morgan Stanley^   | 487,000                      | 2.70%  | 22/1/2031        | 426,597                       | 0.03%                    |
| Morgan Stanley^   | 400,000                      | 3.62%  | 1/4/2031         | 368,594                       | 0.02%                    |
| Morgan Stanley^   | 550,000                      | 1.79%  | 13/2/2032        | 438,852                       | 0.03%                    |
| Morgan Stanley^   | 535,000                      | 1.93%  | 28/4/2032        | 429,868                       | 0.03%                    |
| Morgan Stanley^   | 700,000                      | 2.24%  | 21/7/2032        | 571,986                       | 0.04%                    |
| Morgan Stanley^   | 338,000                      | 2.51%  | 20/10/2032       | 280,329                       | 0.02%                    |
| Morgan Stanley^   | 525,000                      | 2.94%  | 21/1/2033        | 446,224                       | 0.03%                    |
| Morgan Stanley^   | 300,000                      | 4.89%  | 20/7/2033        | 292,582                       | 0.02%                    |
| Morgan Stanley^   | 325,000                      | 6.34%  | 18/10/2033       | 350,080                       | 0.02%                    |
| Morgan Stanley^   | 615,000                      | 5.25%  | 21/4/2034        | 614,365                       | 0.04%                    |
| Morgan Stanley^   | 400,000                      | 5.42%  | 21/7/2034        | 405,594                       | 0.03%                    |
| Morgan Stanley^   | 425,000                      | 2.48%  | 16/9/2036        | 337,353                       | 0.02%                    |
| Morgan Stanley^   | 200,000                      | 5.30%  | 20/4/2037        | 194,451                       | 0.01%                    |
| Morgan Stanley^   | 300,000                      | 5.95%  | 19/1/2038        | 303,774                       | 0.02%                    |
| Morgan Stanley^   | 100,000                      | 3.97%  | 22/7/2038        | 87,674                        | 0.01%                    |
| Morgan Stanley^   | 150,000                      | 4.46%  | 22/4/2039        | 138,296                       | 0.01%                    |
| Morgan Stanley^   | 275,000                      | 3.22%  | 22/4/2042        | 212,360                       | 0.01%                    |
| Morgan Stanley  | 343,000                      | 6.38%  | 24/7/2042        | 397,264                       | 0.03%                    |
| Morgan Stanley  | 260,000                      | 4.30%  | 27/1/2045        | 234,814                       | 0.02%                    |
| Morgan Stanley  | 340,000                      | 4.38%  | 22/1/2047        | 306,458                       | 0.02%                    |
| Morgan Stanley^   | 250,000                      | 5.60%  | 24/3/2051        | 270,036                       | 0.02%                    |
| Morgan Stanley^   | 275,000                      | 2.80%  | 25/1/2052        | 183,453                       | 0.01%                    |
| Morgan Stanley Bank NA                                  | 300,000                      | 5.48%  | 16/7/2025        | 302,690                       | 0.02%                    |
| Morgan Stanley Bank NA                                  | 250,000                      | 5.88%  | 30/10/2026       | 257,456                       | 0.02%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2014 | 379,000                      | 3.92%  | 15/10/2047       | 372,485                       | 0.03%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2014 | 75,000                       | 3.53%  | 15/12/2047       | 73,405                        | 0.01%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | 225,000                      | 3.25%  | 15/2/2048        | 218,658                       | 0.01%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | 86,000                       | 3.34%  | 15/3/2048        | 83,198                        | 0.01%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | 100,000                      | 3.31%  | 15/4/2048        | 96,136                        | 0.01%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | 100,000                      | 3.53%  | 15/10/2048       | 96,162                        | 0.01%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | 75,000                       | 3.64%  | 15/10/2048       | 72,313                        | 0.00%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | 243,798                      | 3.45%  | 15/7/2050        | 236,856                       | 0.02%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016 | 50,000                       | 3.72%  | 15/12/2049       | 47,663                        | 0.00%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | 300,000                      | 3.85%  | 15/5/2050        | 279,813                       | 0.02%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | 100,000                      | 3.54%  | 15/11/2052       | 94,023                        | 0.01%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | 75,000                       | 3.28%  | 15/11/2052       | 70,216                        | 0.00%                    |
| Morgan Stanley Capital I 2017                           | 875,000                      | 3.59%  | 15/12/2050       | 826,221                       | 0.06%                    |
| Morgan Stanley Capital I Trust 2016                     | 99,879                       | 3.33%  | 15/3/2049        | 95,024                        | 0.01%                    |
| Morgan Stanley Capital I Trust 2016                     | 65,000                       | 3.28%  | 15/11/2049       | 59,026                        | 0.00%                    |
| Morgan Stanley Capital I Trust 2017                     | 50,000                       | 3.53%  | 15/6/2050        | 46,783                        | 0.00%                    |
| Mosaic Co.  | 100,000                      | 4.05%  | 15/11/2027       | 97,569                        | 0.01%                    |
| Mosaic Co.  | 100,000                      | 5.45%  | 15/11/2033       | 102,036                       | 0.01%                    |
| Mosaic Co.  | 150,000                      | 5.63%  | 15/11/2043       | 147,982                       | 0.01%                    |
| Motorola Solutions, Inc.                                | 250,000                      | 4.60%  | 23/2/2028        | 248,685                       | 0.02%                    |
| Motorola Solutions, Inc.                                | 125,000                      | 4.60%  | 23/5/2029        | 124,206                       | 0.01%                    |
| Motorola Solutions, Inc.                                | 250,000                      | 2.30%  | 15/11/2030       | 211,136                       | 0.01%                    |
| Motorola Solutions, Inc.                                | 225,000                      | 2.75%  | 24/5/2031        | 192,140                       | 0.01%                    |
| Motorola Solutions, Inc.                                | 25,000                       | 5.50%  | 1/9/2044         | 24,856                        | 0.00%                    |
| Mount Sinai Hospital                                    | 75,000                       | 3.74%  | 1/7/2049         | 57,768                        | 0.00%                    |
| Mount Sinai Hospital                                    | 100,000                      | 3.39%  | 1/7/2050         | 70,146                        | 0.00%                    |
| MPLX LP   | 300,000                      | 4.00%  | 15/2/2025        | 295,562                       | 0.02%                    |
| MPLX LP   | 337,000                      | 1.75%  | 1/3/2026         | 315,284                       | 0.02%                    |
| MPLX LP   | 300,000                      | 4.13%  | 1/3/2027         | 293,770                       | 0.02%                    |
| MPLX LP   | 115,000                      | 4.25%  | 1/12/2027        | 112,362                       | 0.01%                    |
| MPLX LP   | 230,000                      | 2.65%  | 15/8/2030        | 198,683                       | 0.01%                    |
| MPLX LP   | 150,000                      | 4.95%  | 1/9/2032         | 146,954                       | 0.01%                    |
| MPLX LP   | 200,000                      | 5.00%  | 1/3/2033         | 196,137                       | 0.01%                    |
| MPLX LP   | 220,000                      | 4.50%  | 15/4/2038        | 195,885                       | 0.01%                    |
| MPLX LP   | 50,000                       | 5.20%  | 1/3/2047         | 46,495                        | 0.00%                    |
| MPLX LP   | 90,000                       | 5.20%  | 1/12/2047        | 82,259                        | 0.01%                    |
| MPLX LP   | 140,000                      | 4.70%  | 15/4/2048        | 120,951                       | 0.01%                    |
| MPLX LP   | 335,000                      | 5.50%  | 15/2/2049        | 324,519                       | 0.02%                    |
| MPLX LP   | 195,000                      | 4.95%  | 14/3/2052        | 174,122                       | 0.01%                    |
| MPLX LP   | 40,000                       | 5.65%  | 1/3/2053         | 39,524                        | 0.00%                    |

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| MPLX LP   | 100,000                      | 4.90%  | 15/4/2058        | 85,113                        | 0.01%                    |
| MSCI, Inc.  | 200,000                      | 3.63%  | 1/9/2030         | 181,001                       | 0.01%                    |
| MSCI, Inc.  | 200,000                      | 3.63%  | 1/11/2031        | 176,330                       | 0.01%                    |
| MSCI, Inc.  | 150,000                      | 3.25%  | 15/8/2033        | 125,525                       | 0.01%                    |
| Munich Re America Corp.                             | 50,000                       | 7.45%  | 15/12/2026       | 53,853                        | 0.00%                    |
| Municipal Electric Authority of Georgia             | 172,000                      | 6.66%  | 1/4/2057         | 200,397                       | 0.01%                    |
| Municipal Electric Authority of Georgia             | 100,000                      | 6.64%  | 1/4/2057         | 114,446                       | 0.01%                    |
| Municipal Electric Authority of Georgia             | 95,000                       | 7.06%  | 1/4/2057         | 105,958                       | 0.01%                    |
| Mutual of Omaha Cos Global Funding                  | 100,000                      | 5.80%  | 27/7/2026        | 102,017                       | 0.01%                    |
| Mutual of Omaha Insurance Co.^                      | 75,000                       | 4.30%  | 15/7/2054        | 73,831                        | 0.01%                    |
| Mylan, Inc.   | 250,000                      | 4.55%  | 15/4/2028        | 242,946                       | 0.02%                    |
| Mylan, Inc.   | 100,000                      | 5.40%  | 29/11/2043       | 86,842                        | 0.01%                    |
| Mylan, Inc.   | 150,000                      | 5.20%  | 15/4/2048        | 124,333                       | 0.01%                    |
| Narragansett Electric Co.                           | 85,000                       | 3.40%  | 9/4/2030         | 77,543                        | 0.01%                    |
| Nasdaq, Inc.  | 100,000                      | 3.85%  | 30/6/2026        | 97,550                        | 0.01%                    |
| Nasdaq, Inc.  | 200,000                      | 5.35%  | 28/6/2028        | 205,947                       | 0.01%                    |
| Nasdaq, Inc.  | 100,000                      | 1.65%  | 15/1/2031        | 81,190                        | 0.01%                    |
| Nasdaq, Inc.  | 175,000                      | 5.55%  | 15/2/2034        | 182,126                       | 0.01%                    |
| Nasdaq, Inc.  | 100,000                      | 2.50%  | 21/12/2040       | 69,498                        | 0.00%                    |
| Nasdaq, Inc.  | 75,000                       | 3.25%  | 28/4/2050        | 53,064                        | 0.00%                    |
| Nasdaq, Inc.  | 50,000                       | 3.95%  | 7/3/2052         | 39,659                        | 0.00%                    |
| Nasdaq, Inc.  | 100,000                      | 5.95%  | 15/8/2053        | 107,678                       | 0.01%                    |
| Nasdaq, Inc.  | 125,000                      | 6.10%  | 28/6/2063        | 135,685                       | 0.01%                    |
| National Fuel Gas Co.                               | 100,000                      | 5.50%  | 15/1/2026        | 100,058                       | 0.01%                    |
| National Fuel Gas Co.                               | 185,000                      | 3.95%  | 15/9/2027        | 176,102                       | 0.01%                    |
| National Fuel Gas Co.                               | 40,000                       | 2.95%  | 1/3/2031         | 33,550                        | 0.00%                    |
| National Grid USA                                   | 45,000                       | 5.80%  | 1/4/2035         | 45,716                        | 0.00%                    |
| National Life Insurance Co.^                        | 70,000                       | 5.25%  | 19/7/2068        | 61,632                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.  | 100,000                      | 2.85%  | 27/1/2025        | 97,416                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.  | 425,000                      | 1.00%  | 15/6/2026        | 390,334                       | 0.03%                    |
| National Rural Utilities Cooperative Finance Corp.  | 100,000                      | 3.05%  | 25/4/2027        | 94,910                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.  | 150,000                      | 3.40%  | 7/2/2028         | 143,753                       | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.  | 35,000                       | 3.90%  | 1/11/2028        | 33,884                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.  | 125,000                      | 3.70%  | 15/3/2029        | 118,780                       | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.  | 100,000                      | 2.40%  | 15/3/2030        | 86,700                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.  | 90,000                       | 1.35%  | 15/3/2031        | 70,744                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.  | 255,000                      | 2.75%  | 15/4/2032        | 216,605                       | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.  | 50,000                       | 4.02%  | 1/11/2032        | 46,893                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.  | 120,000                      | 5.80%  | 15/1/2033        | 127,223                       | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.^ | 25,000                       | 5.25%  | 20/4/2046        | 23,925                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.  | 20,000                       | 4.40%  | 1/11/2048        | 17,500                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.  | 15,000                       | 4.30%  | 15/3/2049        | 13,079                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.^ | 130,000                      | 7.13%  | 15/9/2053        | 134,660                       | 0.01%                    |
| National Securities Clearing Corp.                  | 125,000                      | 1.50%  | 23/4/2025        | 119,699                       | 0.01%                    |
| National Securities Clearing Corp.                  | 475,000                      | 0.75%  | 7/12/2025        | 439,537                       | 0.03%                    |
| Nationwide Children's Hospital, Inc.                | 50,000                       | 4.56%  | 1/11/2052        | 46,917                        | 0.00%                    |
| Nationwide Financial Services, Inc.                 | 50,000                       | 6.75%  | 15/5/2037        | 48,758                        | 0.00%                    |
| Nationwide Financial Services, Inc.                 | 100,000                      | 5.30%  | 18/11/2044       | 91,387                        | 0.01%                    |
| Nationwide Financial Services, Inc.                 | 125,000                      | 3.90%  | 30/11/2049       | 99,058                        | 0.01%                    |
| Nationwide Mutual Insurance Co.                     | 225,000                      | 8.25%  | 1/12/2031        | 256,650                       | 0.02%                    |
| Nationwide Mutual Insurance Co.                     | 50,000                       | 7.88%  | 1/4/2033         | 56,595                        | 0.00%                    |
| Nationwide Mutual Insurance Co.                     | 100,000                      | 9.38%  | 15/8/2039        | 132,390                       | 0.01%                    |
| Nationwide Mutual Insurance Co.                     | 50,000                       | 4.95%  | 22/4/2044        | 43,103                        | 0.00%                    |
| Nationwide Mutual Insurance Co.                     | 100,000                      | 4.35%  | 30/4/2050        | 80,451                        | 0.01%                    |
| NBCUniversal Media LLC                              | 100,000                      | 4.45%  | 15/1/2043        | 91,550                        | 0.01%                    |
| Nestle Holdings, Inc.                               | 175,000                      | 4.00%  | 12/9/2025        | 173,542                       | 0.01%                    |
| Nestle Holdings, Inc.                               | 175,000                      | 5.25%  | 13/3/2026        | 177,854                       | 0.01%                    |
| Nestle Holdings, Inc.                               | 175,000                      | 5.00%  | 14/3/2028        | 179,933                       | 0.01%                    |
| Nestle Holdings, Inc.                               | 150,000                      | 3.63%  | 24/9/2028        | 145,934                       | 0.01%                    |
| Nestle Holdings, Inc.                               | 175,000                      | 4.25%  | 1/10/2029        | 174,658                       | 0.01%                    |
| Nestle Holdings, Inc.                               | 400,000                      | 1.25%  | 15/9/2030        | 330,953                       | 0.02%                    |
| Nestle Holdings, Inc.                               | 175,000                      | 1.88%  | 14/9/2031        | 146,765                       | 0.01%                    |
| Nestle Holdings, Inc.                               | 150,000                      | 4.85%  | 14/3/2033        | 153,857                       | 0.01%                    |
| Nestle Holdings, Inc.                               | 200,000                      | 2.50%  | 14/9/2041        | 148,879                       | 0.01%                    |
| Nestle Holdings, Inc.                               | 500,000                      | 4.00%  | 24/9/2048        | 447,097                       | 0.03%                    |
| Nestle Holdings, Inc.                               | 150,000                      | 4.70%  | 15/1/2053        | 150,392                       | 0.01%                    |
| NetApp, Inc.  | 125,000                      | 1.88%  | 22/6/2025        | 118,914                       | 0.01%                    |
| NetApp, Inc.  | 25,000                       | 2.38%  | 22/6/2027        | 23,207                        | 0.00%                    |
| NetApp, Inc.  | 150,000                      | 2.70%  | 22/6/2030        | 132,613                       | 0.01%                    |
| Netflix, Inc.                                       | 150,000                      | 4.38%  | 15/11/2026       | 149,287                       | 0.01%                    |
| Netflix, Inc.                                       | 925,000                      | 4.88%  | 15/4/2028        | 936,293                       | 0.06%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Netflix, Inc.   | 225,000                      | 5.88%  | 15/11/2028       | 237,682                       | 0.02%                    |
| Netflix, Inc.   | 250,000                      | 5.38%  | 15/11/2029       | 258,202                       | 0.02%                    |
| Neuberger Berman Group LLC/Neuberger Berman Finance Corp.               | 100,000                      | 4.88%  | 15/4/2045        | 82,460                        | 0.01%                    |
| Nevada Power Co.  | 150,000                      | 3.70%  | 1/5/2029         | 144,030                       | 0.01%                    |
| Nevada Power Co.  | 209,000                      | 2.40%  | 1/5/2030         | 181,443                       | 0.01%                    |
| Nevada Power Co.  | 95,000                       | 3.13%  | 1/8/2050         | 65,840                        | 0.00%                    |
| Nevada Power Co.  | 55,000                       | 5.90%  | 1/5/2053         | 59,125                        | 0.00%                    |
| Nevada Power Co.  | 55,000                       | 6.00%  | 15/3/2054        | 60,352                        | 0.00%                    |
| New England Power Co.   | 40,000                       | 5.94%  | 25/11/2052       | 42,169                        | 0.00%                    |
| New Hampshire Business Finance Authority                                | 100,000                      | 3.30%  | 1/4/2032         | 79,290                        | 0.01%                    |
| New Jersey Economic Development Authority                               | 215,000                      | 7.43%  | 15/2/2029        | 232,257                       | 0.02%                    |
| New Jersey Transportation Trust Fund Authority                          | 70,000                       | 6.56%  | 15/12/2040       | 78,945                        | 0.01%                    |
| New Jersey Transportation Trust Fund Authority                          | 40,000                       | 4.13%  | 15/6/2042        | 34,336                        | 0.00%                    |
| New Jersey Turnpike Authority   | 200,000                      | 7.41%  | 1/1/2040         | 250,089                       | 0.02%                    |
| New Jersey Turnpike Authority   | 265,000                      | 7.10%  | 1/1/2041         | 322,588                       | 0.02%                    |
| New York & Presbyterian Hospital  | 120,000                      | 4.06%  | 1/8/2056         | 101,462                       | 0.01%                    |
| New York & Presbyterian Hospital  | 105,000                      | 3.95%  | 1/8/2119         | 77,503                        | 0.01%                    |
| New York City Municipal Water Finance Authority                         | 150,000                      | 5.75%  | 15/6/2041        | 164,739                       | 0.01%                    |
| New York City Municipal Water Finance Authority                         | 75,000                       | 5.44%  | 15/6/2043        | 79,397                        | 0.01%                    |
| New York City Municipal Water Finance Authority                         | 90,000                       | 5.88%  | 15/6/2044        | 100,217                       | 0.01%                    |
| New York City Transitional Finance Authority Future Tax Secured Revenue | 100,000                      | 5.51%  | 1/8/2037         | 103,271                       | 0.01%                    |
| New York City Transitional Finance Authority Future Tax Secured Revenue | 70,000                       | 5.57%  | 1/11/2038        | 72,623                        | 0.00%                    |
| New York Life Global Funding  | 100,000                      | 0.95%  | 24/6/2025        | 94,397                        | 0.01%                    |
| New York Life Global Funding  | 200,000                      | 0.85%  | 15/1/2026        | 184,803                       | 0.01%                    |
| New York Life Global Funding  | 200,000                      | 1.15%  | 9/6/2026         | 183,275                       | 0.01%                    |
| New York Life Global Funding  | 200,000                      | 2.35%  | 14/7/2026        | 188,679                       | 0.01%                    |
| New York Life Global Funding  | 300,000                      | 3.25%  | 7/4/2027         | 287,578                       | 0.02%                    |
| New York Life Global Funding  | 150,000                      | 4.85%  | 9/1/2028         | 151,176                       | 0.01%                    |
| New York Life Global Funding  | 100,000                      | 3.00%  | 10/1/2028        | 93,918                        | 0.01%                    |
| New York Life Global Funding  | 150,000                      | 4.55%  | 28/1/2033        | 147,779                       | 0.01%                    |
| New York Life Insurance Co.   | 300,000                      | 6.75%  | 15/11/2039       | 346,711                       | 0.02%                    |
| New York Life Insurance Co.   | 125,000                      | 3.75%  | 15/5/2050        | 100,664                       | 0.01%                    |
| New York Life Insurance Co.   | 225,000                      | 4.45%  | 15/5/2069        | 193,415                       | 0.01%                    |
| New York State Dormitory Authority                                      | 100,000                      | 5.63%  | 15/3/2039        | 104,187                       | 0.01%                    |
| New York State Dormitory Authority                                      | 50,000                       | 5.60%  | 15/3/2040        | 52,975                        | 0.00%                    |
| New York State Dormitory Authority                                      | 50,000                       | 4.95%  | 1/8/2048         | 46,254                        | 0.00%                    |
| New York State Electric & Gas Corp.                                     | 75,000                       | 3.25%  | 1/12/2026        | 70,678                        | 0.00%                    |
| New York State Electric & Gas Corp.                                     | 30,000                       | 2.15%  | 1/10/2031        | 23,935                        | 0.00%                    |
| New York State Electric & Gas Corp.                                     | 55,000                       | 5.85%  | 15/8/2033        | 57,632                        | 0.00%                    |
| New York State Electric & Gas Corp.                                     | 60,000                       | 3.30%  | 15/9/2049        | 40,762                        | 0.00%                    |
| New York State Thruway Authority  | 40,000                       | 2.90%  | 1/1/2035         | 34,559                        | 0.00%                    |
| New York State Thruway Authority  | 50,000                       | 3.50%  | 1/1/2042         | 42,792                        | 0.00%                    |
| New York State Urban Development Corp.                                  | 50,000                       | 3.90%  | 15/3/2033        | 47,231                        | 0.00%                    |
| New York State Urban Development Corp.                                  | 50,000                       | 5.77%  | 15/3/2039        | 51,750                        | 0.00%                    |
| Newmont Corp.   | 200,000                      | 2.25%  | 1/10/2030        | 172,847                       | 0.01%                    |
| Newmont Corp.   | 125,000                      | 5.88%  | 1/4/2035         | 134,463                       | 0.01%                    |
| Newmont Corp.   | 113,000                      | 6.25%  | 1/10/2039        | 125,423                       | 0.01%                    |
| Newmont Corp.   | 150,000                      | 4.88%  | 15/3/2042        | 146,165                       | 0.01%                    |
| Newmont Corp.   | 120,000                      | 5.45%  | 9/6/2044         | 122,044                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                   | 375,000                      | 6.05%  | 1/3/2025         | 378,379                       | 0.03%                    |
| NextEra Energy Capital Holdings, Inc.                                   | 150,000                      | 4.45%  | 20/6/2025        | 148,680                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                   | 300,000                      | 5.75%  | 1/9/2025         | 303,147                       | 0.02%                    |
| NextEra Energy Capital Holdings, Inc.                                   | 155,000                      | 1.88%  | 15/1/2027        | 142,568                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                   | 250,000                      | 3.55%  | 1/5/2027         | 240,955                       | 0.02%                    |
| NextEra Energy Capital Holdings, Inc.                                   | 195,000                      | 4.63%  | 15/7/2027        | 194,743                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                   | 185,000                      | 4.90%  | 28/2/2028        | 186,650                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                   | 155,000                      | 2.75%  | 1/11/2029        | 139,221                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                   | 75,000                       | 5.00%  | 28/2/2030        | 75,837                        | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                   | 305,000                      | 2.25%  | 1/6/2030         | 260,923                       | 0.02%                    |
| NextEra Energy Capital Holdings, Inc.                                   | 150,000                      | 5.00%  | 15/7/2032        | 151,214                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                   | 75,000                       | 3.00%  | 15/1/2052        | 50,351                        | 0.00%                    |
| NextEra Energy Capital Holdings, Inc.                                   | 90,000                       | 5.25%  | 28/2/2053        | 88,232                        | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.^                                  | 85,000                       | 4.80%  | 1/12/2077        | 73,703                        | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.^                                  | 75,000                       | 5.65%  | 1/5/2079         | 70,255                        | 0.00%                    |
| NextEra Energy Capital Holdings, Inc.^                                  | 90,000                       | 3.80%  | 15/3/2082        | 76,693                        | 0.01%                    |
| NGPL PipeCo LLC   | 250,000                      | 4.88%  | 15/8/2027        | 244,660                       | 0.02%                    |
| NGPL PipeCo LLC   | 85,000                       | 7.77%  | 15/12/2037       | 94,529                        | 0.01%                    |
| Niagara Mohawk Power Corp.  | 25,000                       | 4.28%  | 15/12/2028       | 23,932                        | 0.00%                    |
| Niagara Mohawk Power Corp.  | 280,000                      | 1.96%  | 27/6/2030        | 232,666                       | 0.02%                    |

|                                   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Niagara Mohawk Power Corp.        | 25,000                       | 2.76%  | 10/1/2032        | 20,946                        | 0.00%                    |
| Niagara Mohawk Power Corp.        | 60,000                       | 4.28%  | 1/10/2034        | 54,730                        | 0.00%                    |
| Niagara Mohawk Power Corp.        | 50,000                       | 3.03%  | 27/6/2050        | 32,649                        | 0.00%                    |
| Niagara Mohawk Power Corp.        | 50,000                       | 5.78%  | 16/9/2052        | 51,769                        | 0.00%                    |
| NIKE, Inc.                        | 200,000                      | 2.75%  | 27/3/2027        | 190,707                       | 0.01%                    |
| NIKE, Inc.                        | 175,000                      | 3.25%  | 27/3/2040        | 147,090                       | 0.01%                    |
| NIKE, Inc.                        | 450,000                      | 3.88%  | 1/11/2045        | 396,309                       | 0.03%                    |
| NIKE, Inc.                        | 100,000                      | 3.38%  | 1/11/2046        | 80,706                        | 0.01%                    |
| NiSource, Inc.                    | 200,000                      | 0.95%  | 15/8/2025        | 186,961                       | 0.01%                    |
| NiSource, Inc.                    | 145,000                      | 3.49%  | 15/5/2027        | 139,671                       | 0.01%                    |
| NiSource, Inc.                    | 100,000                      | 5.25%  | 30/3/2028        | 102,127                       | 0.01%                    |
| NiSource, Inc.                    | 110,000                      | 2.95%  | 1/9/2029         | 100,530                       | 0.01%                    |
| NiSource, Inc.                    | 215,000                      | 3.60%  | 1/5/2030         | 200,593                       | 0.01%                    |
| NiSource, Inc.                    | 155,000                      | 1.70%  | 15/2/2031        | 126,082                       | 0.01%                    |
| NiSource, Inc.                    | 20,000                       | 5.95%  | 15/6/2041        | 20,862                        | 0.00%                    |
| NiSource, Inc.                    | 20,000                       | 5.25%  | 15/2/2043        | 19,446                        | 0.00%                    |
| NiSource, Inc.                    | 205,000                      | 4.80%  | 15/2/2044        | 188,478                       | 0.01%                    |
| NiSource, Inc.                    | 20,000                       | 5.65%  | 1/2/2045         | 20,136                        | 0.00%                    |
| NiSource, Inc.                    | 220,000                      | 4.38%  | 15/5/2047        | 189,903                       | 0.01%                    |
| NiSource, Inc.                    | 100,000                      | 3.95%  | 30/3/2048        | 80,982                        | 0.01%                    |
| NiSource, Inc.                    | 30,000                       | 5.00%  | 15/6/2052        | 28,081                        | 0.00%                    |
| NNN, Inc.                         | 250,000                      | 3.50%  | 15/10/2027       | 236,125                       | 0.02%                    |
| NNN, Inc.                         | 50,000                       | 2.50%  | 15/4/2030        | 43,117                        | 0.00%                    |
| NNN, Inc.                         | 70,000                       | 5.60%  | 15/10/2033       | 72,371                        | 0.00%                    |
| NNN, Inc.                         | 100,000                      | 4.80%  | 15/10/2048       | 88,095                        | 0.01%                    |
| NNN, Inc.                         | 100,000                      | 3.10%  | 15/4/2050        | 66,280                        | 0.00%                    |
| Nordson Corp.                     | 200,000                      | 5.60%  | 15/9/2028        | 207,728                       | 0.01%                    |
| Norfolk Southern Corp.            | 165,000                      | 3.65%  | 1/8/2025         | 161,613                       | 0.01%                    |
| Norfolk Southern Corp.            | 75,000                       | 7.80%  | 15/5/2027        | 82,356                        | 0.01%                    |
| Norfolk Southern Corp.            | 200,000                      | 2.30%  | 15/5/2031        | 172,516                       | 0.01%                    |
| Norfolk Southern Corp.            | 275,000                      | 3.00%  | 15/3/2032        | 244,580                       | 0.02%                    |
| Norfolk Southern Corp.            | 125,000                      | 4.45%  | 1/3/2033         | 123,422                       | 0.01%                    |
| Norfolk Southern Corp.            | 175,000                      | 5.55%  | 15/3/2034        | 185,119                       | 0.01%                    |
| Norfolk Southern Corp.            | 175,000                      | 4.84%  | 1/10/2041        | 169,161                       | 0.01%                    |
| Norfolk Southern Corp.            | 75,000                       | 3.95%  | 1/10/2042        | 64,040                        | 0.00%                    |
| Norfolk Southern Corp.            | 75,000                       | 4.45%  | 15/6/2045        | 67,238                        | 0.00%                    |
| Norfolk Southern Corp.            | 100,000                      | 4.65%  | 15/1/2046        | 92,238                        | 0.01%                    |
| Norfolk Southern Corp.            | 225,000                      | 3.94%  | 1/11/2047        | 187,790                       | 0.01%                    |
| Norfolk Southern Corp.            | 100,000                      | 4.15%  | 28/2/2048        | 86,258                        | 0.01%                    |
| Norfolk Southern Corp.            | 60,000                       | 4.10%  | 15/5/2049        | 51,081                        | 0.00%                    |
| Norfolk Southern Corp.            | 275,000                      | 3.40%  | 1/11/2049        | 207,927                       | 0.01%                    |
| Norfolk Southern Corp.            | 250,000                      | 3.05%  | 15/5/2050        | 177,907                       | 0.01%                    |
| Norfolk Southern Corp.            | 75,000                       | 4.05%  | 15/8/2052        | 63,351                        | 0.00%                    |
| Norfolk Southern Corp.            | 60,000                       | 3.70%  | 15/3/2053        | 47,534                        | 0.00%                    |
| Norfolk Southern Corp.            | 100,000                      | 4.55%  | 1/6/2053         | 91,487                        | 0.01%                    |
| Norfolk Southern Corp.            | 115,000                      | 3.16%  | 15/5/2055        | 80,907                        | 0.01%                    |
| Norfolk Southern Corp.            | 50,000                       | 5.95%  | 15/3/2064        | 55,719                        | 0.00%                    |
| North Texas Tollway Authority     | 115,000                      | 6.72%  | 1/1/2049         | 140,099                       | 0.01%                    |
| Northern Natural Gas Co.          | 65,000                       | 4.30%  | 15/1/2049        | 54,300                        | 0.00%                    |
| Northern Natural Gas Co.          | 105,000                      | 3.40%  | 16/10/2051       | 73,897                        | 0.01%                    |
| Northern States Power Co.         | 20,000                       | 2.25%  | 1/4/2031         | 17,167                        | 0.00%                    |
| Northern States Power Co.         | 40,000                       | 6.25%  | 1/6/2036         | 44,235                        | 0.00%                    |
| Northern States Power Co.         | 50,000                       | 6.20%  | 1/7/2037         | 54,963                        | 0.00%                    |
| Northern States Power Co.         | 45,000                       | 5.35%  | 1/11/2039        | 46,157                        | 0.00%                    |
| Northern States Power Co.         | 80,000                       | 3.40%  | 15/8/2042        | 63,677                        | 0.00%                    |
| Northern States Power Co.         | 45,000                       | 4.00%  | 15/8/2045        | 37,445                        | 0.00%                    |
| Northern States Power Co.         | 55,000                       | 3.60%  | 15/5/2046        | 43,317                        | 0.00%                    |
| Northern States Power Co.         | 90,000                       | 3.60%  | 15/9/2047        | 70,942                        | 0.00%                    |
| Northern States Power Co.         | 90,000                       | 2.90%  | 1/3/2050         | 63,089                        | 0.00%                    |
| Northern States Power Co.         | 110,000                      | 2.60%  | 1/6/2051         | 72,004                        | 0.00%                    |
| Northern States Power Co.         | 65,000                       | 3.20%  | 1/4/2052         | 48,023                        | 0.00%                    |
| Northern States Power Co.         | 80,000                       | 4.50%  | 1/6/2052         | 73,807                        | 0.01%                    |
| Northern States Power Co.         | 125,000                      | 5.10%  | 15/5/2053        | 126,666                       | 0.01%                    |
| Northern Trust Corp.              | 409,000                      | 3.95%  | 30/10/2025       | 402,443                       | 0.03%                    |
| Northern Trust Corp.              | 150,000                      | 4.00%  | 10/5/2027        | 147,935                       | 0.01%                    |
| Northern Trust Corp.              | 100,000                      | 3.65%  | 3/8/2028         | 96,932                        | 0.01%                    |
| Northern Trust Corp.              | 125,000                      | 3.15%  | 3/5/2029         | 117,846                       | 0.01%                    |
| Northern Trust Corp. <sup>a</sup> | 75,000                       | 3.38%  | 8/5/2032         | 69,368                        | 0.00%                    |
| Northern Trust Corp.              | 200,000                      | 6.13%  | 2/11/2032        | 214,767                       | 0.01%                    |
| Northrop Grumman Corp.            | 300,000                      | 2.93%  | 15/1/2025        | 293,213                       | 0.02%                    |
| Northrop Grumman Corp.            | 100,000                      | 3.20%  | 1/2/2027         | 96,205                        | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Northrop Grumman Corp.   | 200,000                      | 3.25%  | 15/1/2028        | 191,239                       | 0.01%                    |
| Northrop Grumman Corp.   | 100,000                      | 7.75%  | 15/2/2031        | 116,527                       | 0.01%                    |
| Northrop Grumman Corp.   | 200,000                      | 4.70%  | 15/3/2033        | 201,722                       | 0.01%                    |
| Northrop Grumman Corp.   | 105,000                      | 5.15%  | 1/5/2040         | 106,580                       | 0.01%                    |
| Northrop Grumman Corp.   | 125,000                      | 4.75%  | 1/6/2043         | 119,683                       | 0.01%                    |
| Northrop Grumman Corp.   | 255,000                      | 4.03%  | 15/10/2047       | 219,109                       | 0.01%                    |
| Northrop Grumman Corp.   | 175,000                      | 5.25%  | 1/5/2050         | 180,264                       | 0.01%                    |
| Northrop Grumman Corp.   | 175,000                      | 4.95%  | 15/3/2053        | 173,614                       | 0.01%                    |
| Northwell Healthcare, Inc.   | 75,000                       | 3.98%  | 1/11/2046        | 60,400                        | 0.00%                    |
| Northwell Healthcare, Inc.   | 175,000                      | 4.26%  | 1/11/2047        | 148,262                       | 0.01%                    |
| Northwest Pipeline LLC   | 80,000                       | 4.00%  | 1/4/2027         | 79,056                        | 0.01%                    |
| NorthWestern Corp.   | 65,000                       | 4.18%  | 15/11/2044       | 53,830                        | 0.00%                    |
| Northwestern Mutual Global Funding   | 150,000                      | 4.00%  | 1/7/2025         | 148,206                       | 0.01%                    |
| Northwestern Mutual Global Funding   | 400,000                      | 4.90%  | 12/6/2028        | 401,560                       | 0.03%                    |
| Northwestern Mutual Life Insurance Co.   | 170,000                      | 6.06%  | 30/3/2040        | 182,021                       | 0.01%                    |
| Northwestern Mutual Life Insurance Co.   | 235,000                      | 3.85%  | 30/9/2047        | 189,604                       | 0.01%                    |
| Northwestern Mutual Life Insurance Co.   | 200,000                      | 3.45%  | 30/3/2051        | 149,747                       | 0.01%                    |
| Northwestern Mutual Life Insurance Co.   | 100,000                      | 3.63%  | 30/9/2059        | 74,738                        | 0.01%                    |
| Northwestern University  | 75,000                       | 4.64%  | 1/12/2044        | 71,842                        | 0.00%                    |
| Northwestern University  | 75,000                       | 2.64%  | 1/12/2050        | 52,056                        | 0.00%                    |
| Northwestern University  | 50,000                       | 3.66%  | 1/12/2057        | 40,613                        | 0.00%                    |
| NOV, Inc.  | 80,000                       | 3.60%  | 1/12/2029        | 73,973                        | 0.01%                    |
| NOV, Inc.  | 155,000                      | 3.95%  | 1/12/2042        | 119,402                       | 0.01%                    |
| Novant Health, Inc.  | 150,000                      | 3.32%  | 1/11/2061        | 101,006                       | 0.01%                    |
| NRG Energy, Inc.   | 75,000                       | 2.00%  | 2/12/2025        | 70,165                        | 0.00%                    |
| NRG Energy, Inc.   | 135,000                      | 2.45%  | 2/12/2027        | 121,487                       | 0.01%                    |
| NRG Energy, Inc.   | 75,000                       | 4.45%  | 15/6/2029        | 70,831                        | 0.00%                    |
| NRG Energy, Inc.   | 105,000                      | 7.00%  | 15/3/2033        | 110,953                       | 0.01%                    |
| NSTAR Electric Co.   | 250,000                      | 3.20%  | 15/5/2027        | 241,466                       | 0.02%                    |
| NSTAR Electric Co.   | 30,000                       | 3.25%  | 15/5/2029        | 28,218                        | 0.00%                    |
| NSTAR Electric Co.   | 25,000                       | 3.95%  | 1/4/2030         | 23,896                        | 0.00%                    |
| NSTAR Electric Co.   | 50,000                       | 5.50%  | 15/3/2040        | 50,774                        | 0.00%                    |
| NSTAR Electric Co.   | 35,000                       | 3.10%  | 1/6/2051         | 24,776                        | 0.00%                    |
| NSTAR Electric Co.   | 125,000                      | 4.55%  | 1/6/2052         | 114,111                       | 0.01%                    |
| NSTAR Electric Co.   | 50,000                       | 4.95%  | 15/9/2052        | 48,849                        | 0.00%                    |
| Nucor Corp.  | 175,000                      | 4.30%  | 23/5/2027        | 173,188                       | 0.01%                    |
| Nucor Corp.  | 300,000                      | 3.95%  | 1/5/2028         | 292,994                       | 0.02%                    |
| Nucor Corp.  | 200,000                      | 2.70%  | 1/6/2030         | 181,138                       | 0.01%                    |
| Nucor Corp.  | 175,000                      | 3.13%  | 1/4/2032         | 157,348                       | 0.01%                    |
| Nucor Corp.  | 175,000                      | 2.98%  | 15/12/2055       | 118,872                       | 0.01%                    |
| Nuveen LLC   | 175,000                      | 4.00%  | 1/11/2028        | 170,680                       | 0.01%                    |
| NVIDIA Corp.   | 425,000                      | 3.20%  | 16/9/2026        | 413,659                       | 0.03%                    |
| NVIDIA Corp.   | 275,000                      | 1.55%  | 15/6/2028        | 246,318                       | 0.02%                    |
| NVIDIA Corp.   | 200,000                      | 3.50%  | 1/4/2040         | 173,627                       | 0.01%                    |
| NVIDIA Corp.   | 400,000                      | 3.50%  | 1/4/2050         | 334,224                       | 0.02%                    |
| NVIDIA Corp.   | 75,000                       | 3.70%  | 1/4/2060         | 62,976                        | 0.00%                    |
| NVR, Inc.  | 50,000                       | 3.00%  | 15/5/2030        | 44,553                        | 0.00%                    |
| NY Society for Relief of Ruptured & Crippled Maintaining Hosp Special<br>Surgery | 75,000                       | 2.67%  | 1/10/2050        | 46,799                        | 0.00%                    |
| NYU Langone Hospitals  | 75,000                       | 5.75%  | 1/7/2043         | 79,396                        | 0.01%                    |
| NYU Langone Hospitals  | 100,000                      | 4.37%  | 1/7/2047         | 89,333                        | 0.01%                    |
| NYU Langone Hospitals  | 75,000                       | 3.38%  | 1/7/2055         | 53,123                        | 0.00%                    |
| Oaktree Specialty Lending Corp.  | 40,000                       | 3.50%  | 25/2/2025        | 38,561                        | 0.00%                    |
| Oaktree Specialty Lending Corp.  | 45,000                       | 7.10%  | 15/2/2029        | 46,369                        | 0.00%                    |
| Oaktree Strategic Credit Fund  | 125,000                      | 8.40%  | 14/11/2028       | 131,968                       | 0.01%                    |
| Occidental Petroleum Corp.   | 230,000                      | 5.88%  | 1/9/2025         | 231,643                       | 0.02%                    |
| Occidental Petroleum Corp.   | 70,000                       | 5.50%  | 1/12/2025        | 70,166                        | 0.00%                    |
| Occidental Petroleum Corp.   | 125,000                      | 5.55%  | 15/3/2026        | 126,026                       | 0.01%                    |
| Occidental Petroleum Corp.   | 70,000                       | 8.50%  | 15/7/2027        | 76,381                        | 0.01%                    |
| Occidental Petroleum Corp.   | 45,000                       | 6.38%  | 1/9/2028         | 47,449                        | 0.00%                    |
| Occidental Petroleum Corp.   | 425,000                      | 6.63%  | 1/9/2030         | 452,416                       | 0.03%                    |
| Occidental Petroleum Corp.   | 50,000                       | 6.13%  | 1/1/2031         | 52,008                        | 0.00%                    |
| Occidental Petroleum Corp.   | 445,000                      | 6.45%  | 15/9/2036        | 472,005                       | 0.03%                    |
| Occidental Petroleum Corp.   | 15,000                       | 7.95%  | 15/6/2039        | 17,493                        | 0.00%                    |
| Occidental Petroleum Corp.   | 30,000                       | 6.20%  | 15/3/2040        | 30,927                        | 0.00%                    |
| Occidental Petroleum Corp.   | 295,000                      | 6.60%  | 15/3/2046        | 318,831                       | 0.02%                    |
| Oglethorpe Power Corp.   | 125,000                      | 5.95%  | 1/11/2039        | 127,889                       | 0.01%                    |
| Oglethorpe Power Corp.   | 165,000                      | 5.38%  | 1/11/2040        | 158,841                       | 0.01%                    |
| Oglethorpe Power Corp.   | 155,000                      | 4.50%  | 1/4/2047         | 131,624                       | 0.01%                    |
| Oglethorpe Power Corp.   | 25,000                       | 5.05%  | 1/10/2048        | 23,027                        | 0.00%                    |
| Ohio Edison Co.  | 45,000                       | 5.50%  | 15/1/2033        | 45,587                        | 0.00%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Ohio Edison Co.                           | 50,000                       | 6.88%  | 15/7/2036        | 56,211                        | 0.00%                    |
| Ohio Power Co.                            | 200,000                      | 1.63%  | 15/1/2031        | 161,775                       | 0.01%                    |
| Ohio Power Co.                            | 45,000                       | 4.15%  | 1/4/2048         | 37,671                        | 0.00%                    |
| Ohio Power Co.                            | 35,000                       | 4.00%  | 1/6/2049         | 28,582                        | 0.00%                    |
| Ohio Power Co.                            | 145,000                      | 2.90%  | 1/10/2051        | 98,476                        | 0.01%                    |
| Ohio State University                     | 75,000                       | 4.91%  | 1/6/2040         | 75,218                        | 0.01%                    |
| Ohio State University                     | 65,000                       | 4.80%  | 1/6/2111         | 61,887                        | 0.00%                    |
| Ohio Turnpike & Infrastructure Commission | 50,000                       | 3.22%  | 15/2/2048        | 37,763                        | 0.00%                    |
| OhioHealth Corp.                          | 100,000                      | 2.30%  | 15/11/2031       | 83,701                        | 0.01%                    |
| OhioHealth Corp.                          | 100,000                      | 3.04%  | 15/11/2050       | 73,691                        | 0.01%                    |
| Oklahoma Development Finance Authority    | 230,000                      | 4.71%  | 1/5/2052         | 224,459                       | 0.02%                    |
| Oklahoma Gas & Electric Co.               | 75,000                       | 3.80%  | 15/8/2028        | 72,596                        | 0.00%                    |
| Oklahoma Gas & Electric Co.               | 85,000                       | 3.25%  | 1/4/2030         | 77,614                        | 0.01%                    |
| Oklahoma Gas & Electric Co.               | 55,000                       | 4.15%  | 1/4/2047         | 46,101                        | 0.00%                    |
| Oklahoma Gas & Electric Co.               | 50,000                       | 3.85%  | 15/8/2047        | 39,539                        | 0.00%                    |
| Oklahoma Gas & Electric Co.               | 55,000                       | 5.60%  | 1/4/2053         | 57,712                        | 0.00%                    |
| Old Republic International Corp.          | 125,000                      | 3.85%  | 11/6/2051        | 91,718                        | 0.01%                    |
| Omega Healthcare Investors, Inc.          | 500,000                      | 3.38%  | 1/2/2031         | 424,251                       | 0.03%                    |
| Omnicom Group, Inc.                       | 300,000                      | 2.60%  | 1/8/2031         | 257,789                       | 0.02%                    |
| Omnicom Group, Inc./Omnicom Capital, Inc. | 225,000                      | 3.60%  | 15/4/2026        | 219,321                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 90,000                       | 4.30%  | 15/5/2028        | 88,883                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 95,000                       | 3.70%  | 15/11/2028       | 91,783                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 170,000                      | 2.75%  | 15/5/2030        | 152,587                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 150,000                      | 7.00%  | 1/5/2032         | 171,444                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 145,000                      | 4.15%  | 1/6/2032         | 139,794                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 105,000                      | 4.55%  | 15/9/2032        | 104,039                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 55,000                       | 7.25%  | 15/1/2033        | 64,107                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 125,000                      | 5.65%  | 15/11/2033       | 133,338                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 35,000                       | 5.25%  | 30/9/2040        | 35,747                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 111,000                      | 5.30%  | 1/6/2042         | 118,682                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 50,000                       | 3.75%  | 1/4/2045         | 41,414                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 20,000                       | 4.10%  | 15/11/2048       | 17,363                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 170,000                      | 3.80%  | 1/6/2049         | 139,591                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 80,000                       | 3.10%  | 15/9/2049        | 57,448                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 85,000                       | 3.70%  | 15/5/2050        | 68,878                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC           | 135,000                      | 2.70%  | 15/11/2051       | 89,154                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 115,000                      | 4.95%  | 15/9/2052        | 113,002                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC           | 44,000                       | 5.35%  | 1/10/2052        | 45,677                        | 0.00%                    |
| ONE Gas, Inc.                             | 165,000                      | 4.50%  | 1/11/2048        | 145,661                       | 0.01%                    |
| ONEOK Partners LP                         | 75,000                       | 4.90%  | 15/3/2025        | 74,647                        | 0.01%                    |
| ONEOK Partners LP                         | 155,000                      | 6.65%  | 1/10/2036        | 168,808                       | 0.01%                    |
| ONEOK Partners LP                         | 125,000                      | 6.85%  | 15/10/2037       | 137,863                       | 0.01%                    |
| ONEOK Partners LP                         | 80,000                       | 6.13%  | 1/2/2041         | 83,515                        | 0.01%                    |
| ONEOK Partners LP                         | 10,000                       | 6.20%  | 15/9/2043        | 10,511                        | 0.00%                    |
| ONEOK, Inc.                               | 290,000                      | 5.85%  | 15/1/2026        | 294,565                       | 0.02%                    |
| ONEOK, Inc.                               | 75,000                       | 4.00%  | 13/7/2027        | 72,834                        | 0.00%                    |
| ONEOK, Inc.                               | 35,000                       | 4.55%  | 15/7/2028        | 34,561                        | 0.00%                    |
| ONEOK, Inc.                               | 150,000                      | 4.35%  | 15/3/2029        | 145,749                       | 0.01%                    |
| ONEOK, Inc.                               | 250,000                      | 3.40%  | 1/9/2029         | 230,327                       | 0.02%                    |
| ONEOK, Inc.                               | 240,000                      | 3.10%  | 15/3/2030        | 215,618                       | 0.01%                    |
| ONEOK, Inc.                               | 175,000                      | 6.10%  | 15/11/2032       | 185,957                       | 0.01%                    |
| ONEOK, Inc.                               | 220,000                      | 6.05%  | 1/9/2033         | 232,853                       | 0.02%                    |
| ONEOK, Inc.                               | 165,000                      | 4.95%  | 13/7/2047        | 147,849                       | 0.01%                    |
| ONEOK, Inc.                               | 60,000                       | 5.20%  | 15/7/2048        | 56,303                        | 0.00%                    |
| ONEOK, Inc.                               | 40,000                       | 4.45%  | 1/9/2049         | 33,568                        | 0.00%                    |
| ONEOK, Inc.                               | 50,000                       | 4.50%  | 15/3/2050        | 41,913                        | 0.00%                    |
| ONEOK, Inc.                               | 90,000                       | 7.15%  | 15/1/2051        | 103,303                       | 0.01%                    |
| ONEOK, Inc.                               | 255,000                      | 6.63%  | 1/9/2053         | 285,904                       | 0.02%                    |
| Oracle Corp.                              | 500,000                      | 2.50%  | 1/4/2025         | 484,301                       | 0.03%                    |
| Oracle Corp.                              | 375,000                      | 2.95%  | 15/5/2025        | 364,255                       | 0.02%                    |
| Oracle Corp.                              | 200,000                      | 5.80%  | 10/11/2025       | 203,275                       | 0.01%                    |
| Oracle Corp.                              | 300,000                      | 1.65%  | 25/3/2026        | 279,728                       | 0.02%                    |
| Oracle Corp.                              | 550,000                      | 2.65%  | 15/7/2026        | 521,725                       | 0.04%                    |
| Oracle Corp.                              | 525,000                      | 2.80%  | 1/4/2027         | 495,281                       | 0.03%                    |
| Oracle Corp.                              | 250,000                      | 3.25%  | 15/11/2027       | 237,490                       | 0.02%                    |
| Oracle Corp.                              | 300,000                      | 2.30%  | 25/3/2028        | 273,235                       | 0.02%                    |
| Oracle Corp.                              | 100,000                      | 6.15%  | 9/11/2029        | 107,493                       | 0.01%                    |
| Oracle Corp.                              | 350,000                      | 2.95%  | 1/4/2030         | 315,892                       | 0.02%                    |
| Oracle Corp.                              | 725,000                      | 2.88%  | 25/3/2031        | 642,043                       | 0.04%                    |
| Oracle Corp.                              | 225,000                      | 6.25%  | 9/11/2032        | 244,672                       | 0.02%                    |
| Oracle Corp.                              | 300,000                      | 4.90%  | 6/2/2033         | 298,582                       | 0.02%                    |



|                                | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Oracle Corp.                   | 425,000                      | 4.30%  | 8/7/2034         | 396,857                       | 0.03%                    |
| Oracle Corp.                   | 200,000                      | 3.90%  | 15/5/2035        | 178,069                       | 0.01%                    |
| Oracle Corp.                   | 355,000                      | 3.85%  | 15/7/2036        | 309,484                       | 0.02%                    |
| Oracle Corp.                   | 100,000                      | 3.80%  | 15/11/2037       | 85,095                        | 0.01%                    |
| Oracle Corp.                   | 325,000                      | 6.50%  | 15/4/2038        | 359,531                       | 0.02%                    |
| Oracle Corp.                   | 195,000                      | 6.13%  | 8/7/2039         | 207,757                       | 0.01%                    |
| Oracle Corp.                   | 405,000                      | 3.60%  | 1/4/2040         | 323,888                       | 0.02%                    |
| Oracle Corp.                   | 310,000                      | 5.38%  | 15/7/2040        | 305,102                       | 0.02%                    |
| Oracle Corp.                   | 500,000                      | 3.65%  | 25/3/2041        | 397,542                       | 0.03%                    |
| Oracle Corp.                   | 225,000                      | 4.13%  | 15/5/2045        | 184,299                       | 0.01%                    |
| Oracle Corp.                   | 450,000                      | 4.00%  | 15/7/2046        | 360,943                       | 0.02%                    |
| Oracle Corp.                   | 335,000                      | 4.00%  | 15/11/2047       | 266,265                       | 0.02%                    |
| Oracle Corp.                   | 450,000                      | 3.60%  | 1/4/2050         | 333,278                       | 0.02%                    |
| Oracle Corp.                   | 550,000                      | 3.95%  | 25/3/2051        | 432,315                       | 0.03%                    |
| Oracle Corp.                   | 275,000                      | 6.90%  | 9/11/2052        | 322,323                       | 0.02%                    |
| Oracle Corp.                   | 250,000                      | 5.55%  | 6/2/2053         | 250,398                       | 0.02%                    |
| Oracle Corp.                   | 170,000                      | 4.38%  | 15/5/2055        | 141,198                       | 0.01%                    |
| Oracle Corp.                   | 575,000                      | 3.85%  | 1/4/2060         | 418,424                       | 0.03%                    |
| Oracle Corp.                   | 70,000                       | 4.10%  | 25/3/2061        | 53,489                        | 0.00%                    |
| Oregon State University        | 100,000                      | 3.42%  | 1/3/2060         | 75,086                        | 0.01%                    |
| O'Reilly Automotive, Inc.      | 200,000                      | 3.55%  | 15/3/2026        | 194,299                       | 0.01%                    |
| O'Reilly Automotive, Inc.      | 200,000                      | 5.75%  | 20/11/2026       | 204,782                       | 0.01%                    |
| O'Reilly Automotive, Inc.      | 125,000                      | 3.60%  | 1/9/2027         | 120,560                       | 0.01%                    |
| O'Reilly Automotive, Inc.      | 225,000                      | 1.75%  | 15/3/2031        | 183,361                       | 0.01%                    |
| O'Reilly Automotive, Inc.      | 100,000                      | 4.70%  | 15/6/2032        | 98,958                        | 0.01%                    |
| Orlando Health Obligated Group | 75,000                       | 4.09%  | 1/10/2048        | 63,118                        | 0.00%                    |
| Oshkosh Corp.                  | 50,000                       | 4.60%  | 15/5/2028        | 49,295                        | 0.00%                    |
| Oshkosh Corp.                  | 45,000                       | 3.10%  | 1/3/2030         | 40,519                        | 0.00%                    |
| Otis Worldwide Corp.           | 185,000                      | 2.06%  | 5/4/2025         | 178,004                       | 0.01%                    |
| Otis Worldwide Corp.           | 300,000                      | 2.57%  | 15/2/2030        | 267,103                       | 0.02%                    |
| Otis Worldwide Corp.           | 200,000                      | 3.36%  | 15/2/2050        | 155,099                       | 0.01%                    |
| Ovintiv, Inc.                  | 90,000                       | 5.65%  | 15/5/2025        | 90,348                        | 0.01%                    |
| Ovintiv, Inc.                  | 70,000                       | 5.38%  | 1/1/2026         | 70,030                        | 0.00%                    |
| Ovintiv, Inc.                  | 75,000                       | 5.65%  | 15/5/2028        | 76,589                        | 0.01%                    |
| Ovintiv, Inc.                  | 15,000                       | 8.13%  | 15/9/2030        | 16,929                        | 0.00%                    |
| Ovintiv, Inc.                  | 10,000                       | 7.38%  | 1/11/2031        | 11,019                        | 0.00%                    |
| Ovintiv, Inc.                  | 90,000                       | 6.25%  | 15/7/2033        | 93,122                        | 0.01%                    |
| Ovintiv, Inc.                  | 145,000                      | 6.50%  | 15/8/2034        | 154,359                       | 0.01%                    |
| Ovintiv, Inc.                  | 65,000                       | 6.63%  | 15/8/2037        | 67,316                        | 0.00%                    |
| Ovintiv, Inc.                  | 100,000                      | 6.50%  | 1/2/2038         | 103,233                       | 0.01%                    |
| Ovintiv, Inc.                  | 60,000                       | 7.10%  | 15/7/2053        | 66,017                        | 0.00%                    |
| Owens Corning                  | 55,000                       | 4.20%  | 1/12/2024        | 54,335                        | 0.00%                    |
| Owens Corning                  | 25,000                       | 3.40%  | 15/8/2026        | 24,103                        | 0.00%                    |
| Owens Corning                  | 200,000                      | 3.95%  | 15/8/2029        | 190,730                       | 0.01%                    |
| Owens Corning                  | 75,000                       | 3.88%  | 1/6/2030         | 70,479                        | 0.00%                    |
| Owens Corning                  | 32,000                       | 7.00%  | 1/12/2036        | 36,755                        | 0.00%                    |
| Owens Corning                  | 100,000                      | 4.40%  | 30/1/2048        | 87,073                        | 0.01%                    |
| PACCAR Financial Corp.         | 175,000                      | 4.45%  | 30/3/2026        | 174,916                       | 0.01%                    |
| PACCAR Financial Corp.         | 175,000                      | 5.05%  | 10/8/2026        | 177,482                       | 0.01%                    |
| PACCAR Financial Corp.         | 175,000                      | 4.95%  | 10/8/2028        | 180,645                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 225,000                      | 3.50%  | 15/6/2025        | 218,308                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 25,000                       | 3.45%  | 1/7/2025         | 24,221                        | 0.00%                    |
| Pacific Gas & Electric Co.     | 415,000                      | 3.15%  | 1/1/2026         | 397,559                       | 0.03%                    |
| Pacific Gas & Electric Co.     | 175,000                      | 2.95%  | 1/3/2026         | 165,805                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 350,000                      | 2.10%  | 1/8/2027         | 315,640                       | 0.02%                    |
| Pacific Gas & Electric Co.     | 175,000                      | 3.30%  | 1/12/2027        | 163,448                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 475,000                      | 4.55%  | 1/7/2030         | 452,530                       | 0.03%                    |
| Pacific Gas & Electric Co.     | 210,000                      | 2.50%  | 1/2/2031         | 173,454                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 350,000                      | 3.25%  | 1/6/2031         | 303,346                       | 0.02%                    |
| Pacific Gas & Electric Co.     | 200,000                      | 6.15%  | 15/1/2033        | 207,343                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 170,000                      | 6.40%  | 15/6/2033        | 179,003                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 125,000                      | 6.95%  | 15/3/2034        | 137,620                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 440,000                      | 4.50%  | 1/7/2040         | 371,689                       | 0.03%                    |
| Pacific Gas & Electric Co.     | 225,000                      | 3.30%  | 1/8/2040         | 164,917                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 20,000                       | 4.75%  | 15/2/2044        | 16,714                        | 0.00%                    |
| Pacific Gas & Electric Co.     | 175,000                      | 4.30%  | 15/3/2045        | 136,845                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 40,000                       | 4.00%  | 1/12/2046        | 29,290                        | 0.00%                    |
| Pacific Gas & Electric Co.     | 125,000                      | 3.95%  | 1/12/2047        | 91,887                        | 0.01%                    |
| Pacific Gas & Electric Co.     | 595,000                      | 4.95%  | 1/7/2050         | 510,253                       | 0.03%                    |
| Pacific Gas & Electric Co.     | 245,000                      | 3.50%  | 1/8/2050         | 169,758                       | 0.01%                    |
| Pacific Gas & Electric Co.     | 45,000                       | 5.25%  | 1/3/2052         | 40,132                        | 0.00%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Pacific Gas & Electric Co.                    | 200,000                      | 6.75%  | 15/1/2053        | 218,121                       | 0.01%                    |
| Pacific Gas & Electric Co.                    | 100,000                      | 6.70%  | 1/4/2053         | 108,851                       | 0.01%                    |
| Pacific Life Global Funding II                | 475,000                      | 1.38%  | 14/4/2026        | 438,871                       | 0.03%                    |
| Pacific Life Global Funding II                | 200,000                      | 1.45%  | 20/1/2028        | 173,839                       | 0.01%                    |
| Pacific Life Global Funding II                | 100,000                      | 1.60%  | 21/9/2028        | 85,973                        | 0.01%                    |
| Pacific Life Insurance Co.^                   | 100,000                      | 4.30%  | 24/10/2067       | 79,509                        | 0.01%                    |
| Pacific LifeCorp                              | 58,000                       | 5.13%  | 30/1/2043        | 55,444                        | 0.00%                    |
| Pacific LifeCorp                              | 225,000                      | 3.35%  | 15/9/2050        | 162,045                       | 0.01%                    |
| Pacific LifeCorp                              | 50,000                       | 5.40%  | 15/9/2052        | 50,017                        | 0.00%                    |
| PacifiCorp                                    | 190,000                      | 5.25%  | 15/6/2035        | 190,324                       | 0.01%                    |
| PacifiCorp                                    | 155,000                      | 5.75%  | 1/4/2037         | 159,151                       | 0.01%                    |
| PacifiCorp                                    | 100,000                      | 6.25%  | 15/10/2037       | 107,251                       | 0.01%                    |
| PacifiCorp                                    | 150,000                      | 6.00%  | 15/1/2039        | 157,308                       | 0.01%                    |
| PacifiCorp                                    | 80,000                       | 4.13%  | 15/1/2049        | 64,946                        | 0.00%                    |
| PacifiCorp                                    | 45,000                       | 4.15%  | 15/2/2050        | 36,532                        | 0.00%                    |
| PacifiCorp                                    | 120,000                      | 3.30%  | 15/3/2051        | 83,381                        | 0.01%                    |
| PacifiCorp                                    | 70,000                       | 2.90%  | 15/6/2052        | 45,071                        | 0.00%                    |
| PacifiCorp                                    | 165,000                      | 5.35%  | 1/12/2053        | 158,673                       | 0.01%                    |
| PacifiCorp                                    | 175,000                      | 5.50%  | 15/5/2054        | 171,913                       | 0.01%                    |
| Packaging Corp. of America                    | 145,000                      | 3.40%  | 15/12/2027       | 138,228                       | 0.01%                    |
| Packaging Corp. of America                    | 100,000                      | 5.70%  | 1/12/2033        | 105,288                       | 0.01%                    |
| Packaging Corp. of America                    | 175,000                      | 3.05%  | 1/10/2051        | 122,375                       | 0.01%                    |
| Paramount Global                              | 275,000                      | 2.90%  | 15/1/2027        | 254,745                       | 0.02%                    |
| Paramount Global                              | 75,000                       | 3.38%  | 15/2/2028        | 68,549                        | 0.00%                    |
| Paramount Global                              | 150,000                      | 4.20%  | 1/6/2029         | 140,337                       | 0.01%                    |
| Paramount Global                              | 175,000                      | 4.95%  | 15/1/2031        | 166,161                       | 0.01%                    |
| Paramount Global                              | 200,000                      | 4.20%  | 19/5/2032        | 178,827                       | 0.01%                    |
| Paramount Global                              | 75,000                       | 6.88%  | 30/4/2036        | 76,146                        | 0.01%                    |
| Paramount Global                              | 75,000                       | 4.85%  | 1/7/2042         | 60,103                        | 0.00%                    |
| Paramount Global                              | 300,000                      | 4.38%  | 15/3/2043        | 222,782                       | 0.02%                    |
| Paramount Global                              | 100,000                      | 5.85%  | 1/9/2043         | 90,204                        | 0.01%                    |
| Paramount Global                              | 150,000                      | 5.25%  | 1/4/2044         | 122,750                       | 0.01%                    |
| Paramount Global                              | 50,000                       | 4.90%  | 15/8/2044        | 39,723                        | 0.00%                    |
| Paramount Global                              | 175,000                      | 4.60%  | 15/1/2045        | 133,330                       | 0.01%                    |
| Paramount Global                              | 125,000                      | 4.95%  | 19/5/2050        | 101,431                       | 0.01%                    |
| Parker-Hannifin Corp.                         | 300,000                      | 4.25%  | 15/9/2027        | 297,396                       | 0.02%                    |
| Parker-Hannifin Corp.                         | 300,000                      | 3.25%  | 14/6/2029        | 282,380                       | 0.02%                    |
| Parker-Hannifin Corp.                         | 300,000                      | 4.50%  | 15/9/2029        | 301,017                       | 0.02%                    |
| Parker-Hannifin Corp.                         | 75,000                       | 4.20%  | 21/11/2034       | 71,952                        | 0.00%                    |
| Parker-Hannifin Corp.                         | 100,000                      | 4.45%  | 21/11/2044       | 91,046                        | 0.01%                    |
| Parker-Hannifin Corp.                         | 300,000                      | 4.00%  | 14/6/2049        | 261,566                       | 0.02%                    |
| PartnerRe Finance B LLC                       | 200,000                      | 3.70%  | 2/7/2029         | 189,217                       | 0.01%                    |
| Patterson-UTI Energy, Inc.                    | 70,000                       | 3.95%  | 1/2/2028         | 65,447                        | 0.00%                    |
| Patterson-UTI Energy, Inc.                    | 50,000                       | 5.15%  | 15/11/2029       | 47,796                        | 0.00%                    |
| Patterson-UTI Energy, Inc.                    | 55,000                       | 7.15%  | 1/10/2033        | 58,308                        | 0.00%                    |
| PayPal Holdings, Inc.                         | 300,000                      | 2.65%  | 1/10/2026        | 285,031                       | 0.02%                    |
| PayPal Holdings, Inc.                         | 177,000                      | 2.30%  | 1/6/2030         | 154,882                       | 0.01%                    |
| PayPal Holdings, Inc.                         | 296,000                      | 3.25%  | 1/6/2050         | 222,029                       | 0.01%                    |
| PayPal Holdings, Inc.                         | 100,000                      | 5.05%  | 1/6/2052         | 101,133                       | 0.01%                    |
| PayPal Holdings, Inc.                         | 65,000                       | 5.25%  | 1/6/2062         | 64,752                        | 0.00%                    |
| PC1 Commercial Mortgage Trust 2015            | 75,000                       | 3.90%  | 10/7/2050        | 73,104                        | 0.01%                    |
| PeaceHealth Obligated Group                   | 50,000                       | 4.79%  | 15/11/2048       | 43,700                        | 0.00%                    |
| PeaceHealth Obligated Group                   | 100,000                      | 3.22%  | 15/11/2050       | 64,925                        | 0.00%                    |
| PECO Energy Co.                               | 100,000                      | 4.90%  | 15/6/2033        | 101,701                       | 0.01%                    |
| PECO Energy Co.                               | 330,000                      | 3.70%  | 15/9/2047        | 267,239                       | 0.02%                    |
| PECO Energy Co.                               | 80,000                       | 3.90%  | 1/3/2048         | 67,650                        | 0.00%                    |
| PECO Energy Co.                               | 125,000                      | 3.05%  | 15/3/2051        | 88,685                        | 0.01%                    |
| PECO Energy Co.                               | 100,000                      | 4.60%  | 15/5/2052        | 94,092                        | 0.01%                    |
| PECO Energy Co.                               | 10,000                       | 4.38%  | 15/8/2052        | 9,010                         | 0.00%                    |
| Penn Mutual Life Insurance Co.                | 50,000                       | 3.80%  | 29/4/2061        | 33,579                        | 0.00%                    |
| Pennsylvania Electric Co.                     | 40,000                       | 5.15%  | 30/3/2026        | 39,924                        | 0.00%                    |
| Pennsylvania Electric Co.                     | 40,000                       | 3.25%  | 15/3/2028        | 37,241                        | 0.00%                    |
| Pennsylvania Electric Co.                     | 50,000                       | 3.60%  | 1/6/2029         | 46,428                        | 0.00%                    |
| Pennsylvania State University                 | 50,000                       | 2.84%  | 1/9/2050         | 35,171                        | 0.00%                    |
| Pennsylvania Turnpike Commission              | 55,000                       | 5.51%  | 1/12/2045        | 58,618                        | 0.00%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 150,000                      | 4.00%  | 15/7/2025        | 146,697                       | 0.01%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 50,000                       | 4.45%  | 29/1/2026        | 48,876                        | 0.00%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 100,000                      | 5.75%  | 24/5/2026        | 100,758                       | 0.01%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 125,000                      | 1.70%  | 15/6/2026        | 114,911                       | 0.01%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 75,000                       | 4.20%  | 1/4/2027         | 72,527                        | 0.00%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 100,000                      | 5.88%  | 15/11/2027       | 102,249                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | 150,000                      | 5.70%  | 1/2/2028         | 153,099                       | 0.01%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | 100,000                      | 6.05%  | 1/8/2028         | 103,633                       | 0.01%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | 295,000                      | 3.35%  | 1/11/2029        | 263,716                       | 0.02%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.           | 100,000                      | 6.20%  | 15/6/2030        | 104,905                       | 0.01%                    |
| Pentair Finance Sarl                                    | 125,000                      | 5.90%  | 15/7/2032        | 129,808                       | 0.01%                    |
| PepsiCo, Inc.   | 590,000                      | 2.25%  | 19/3/2025        | 573,418                       | 0.04%                    |
| PepsiCo, Inc.   | 100,000                      | 2.75%  | 30/4/2025        | 97,455                        | 0.01%                    |
| PepsiCo, Inc.   | 250,000                      | 3.50%  | 17/7/2025        | 245,968                       | 0.02%                    |
| PepsiCo, Inc.   | 225,000                      | 2.63%  | 19/3/2027        | 213,569                       | 0.01%                    |
| PepsiCo, Inc.   | 200,000                      | 2.63%  | 29/7/2029        | 184,378                       | 0.01%                    |
| PepsiCo, Inc.   | 400,000                      | 1.40%  | 25/2/2031        | 330,608                       | 0.02%                    |
| PepsiCo, Inc.   | 225,000                      | 1.95%  | 21/10/2031       | 190,980                       | 0.01%                    |
| PepsiCo, Inc.   | 275,000                      | 3.90%  | 18/7/2032        | 269,386                       | 0.02%                    |
| PepsiCo, Inc.   | 150,000                      | 4.45%  | 15/2/2033        | 153,788                       | 0.01%                    |
| PepsiCo, Inc.   | 150,000                      | 5.50%  | 15/1/2040        | 162,531                       | 0.01%                    |
| PepsiCo, Inc.   | 350,000                      | 3.50%  | 19/3/2040        | 298,851                       | 0.02%                    |
| PepsiCo, Inc.   | 175,000                      | 4.00%  | 5/3/2042         | 158,818                       | 0.01%                    |
| PepsiCo, Inc.   | 25,000                       | 3.60%  | 13/8/2042        | 21,156                        | 0.00%                    |
| PepsiCo, Inc.   | 325,000                      | 4.45%  | 14/4/2046        | 313,281                       | 0.02%                    |
| PepsiCo, Inc.   | 50,000                       | 4.00%  | 2/5/2047         | 44,648                        | 0.00%                    |
| PepsiCo, Inc.   | 175,000                      | 2.88%  | 15/10/2049       | 128,756                       | 0.01%                    |
| PepsiCo, Inc.   | 175,000                      | 4.65%  | 15/2/2053        | 173,870                       | 0.01%                    |
| Permanent University Fund - Texas A&M University System | 50,000                       | 3.66%  | 1/7/2047         | 42,891                        | 0.00%                    |
| Permanent University Fund - Texas A&M University System | 55,000                       | 3.10%  | 1/7/2049         | 42,542                        | 0.00%                    |
| Permanent University Fund - University of Texas System  | 75,000                       | 3.38%  | 1/7/2047         | 60,124                        | 0.00%                    |
| Pernod Ricard International Finance LLC                 | 250,000                      | 2.75%  | 1/10/2050        | 166,131                       | 0.01%                    |
| Pfizer Investment Enterprises Pte Ltd.                  | 475,000                      | 4.65%  | 19/5/2025        | 473,919                       | 0.03%                    |
| Pfizer Investment Enterprises Pte Ltd.                  | 425,000                      | 4.45%  | 19/5/2026        | 423,837                       | 0.03%                    |
| Pfizer Investment Enterprises Pte Ltd.                  | 300,000                      | 4.45%  | 19/5/2028        | 300,052                       | 0.02%                    |
| Pfizer Investment Enterprises Pte Ltd.                  | 1,075,000                    | 4.75%  | 19/5/2033        | 1,076,944                     | 0.07%                    |
| Pfizer Investment Enterprises Pte Ltd.                  | 225,000                      | 5.11%  | 19/5/2043        | 224,495                       | 0.02%                    |
| Pfizer Investment Enterprises Pte Ltd.                  | 1,075,000                    | 5.30%  | 19/5/2053        | 1,099,429                     | 0.07%                    |
| Pfizer Investment Enterprises Pte Ltd.                  | 404,000                      | 5.34%  | 19/5/2063        | 408,505                       | 0.03%                    |
| Pfizer, Inc.  | 350,000                      | 0.80%  | 28/5/2025        | 331,318                       | 0.02%                    |
| Pfizer, Inc.  | 195,000                      | 2.75%  | 3/6/2026         | 187,049                       | 0.01%                    |
| Pfizer, Inc.  | 100,000                      | 3.60%  | 15/9/2028        | 97,370                        | 0.01%                    |
| Pfizer, Inc.  | 275,000                      | 3.45%  | 15/3/2029        | 264,816                       | 0.02%                    |
| Pfizer, Inc.  | 625,000                      | 2.63%  | 1/4/2030         | 563,728                       | 0.04%                    |
| Pfizer, Inc.  | 400,000                      | 7.20%  | 15/3/2039        | 496,143                       | 0.03%                    |
| Pfizer, Inc.  | 275,000                      | 2.55%  | 28/5/2040        | 201,661                       | 0.01%                    |
| Pfizer, Inc.  | 150,000                      | 4.30%  | 15/6/2043        | 137,835                       | 0.01%                    |
| Pfizer, Inc.  | 100,000                      | 4.40%  | 15/5/2044        | 94,568                        | 0.01%                    |
| Pfizer, Inc.  | 375,000                      | 4.13%  | 15/12/2046       | 333,703                       | 0.02%                    |
| Pfizer, Inc.  | 175,000                      | 4.20%  | 15/9/2048        | 158,293                       | 0.01%                    |
| Pfizer, Inc.  | 100,000                      | 4.00%  | 15/3/2049        | 87,542                        | 0.01%                    |
| Pfizer, Inc.  | 350,000                      | 2.70%  | 28/5/2050        | 243,700                       | 0.02%                    |
| Pharmacia LLC   | 100,000                      | 6.60%  | 1/12/2028        | 109,188                       | 0.01%                    |
| Philip Morris International, Inc.                       | 123,000                      | 3.38%  | 11/8/2025        | 120,087                       | 0.01%                    |
| Philip Morris International, Inc.                       | 200,000                      | 5.00%  | 17/11/2025       | 200,922                       | 0.01%                    |
| Philip Morris International, Inc.                       | 350,000                      | 2.75%  | 25/2/2026        | 335,450                       | 0.02%                    |
| Philip Morris International, Inc.                       | 200,000                      | 5.13%  | 17/11/2027       | 203,587                       | 0.01%                    |
| Philip Morris International, Inc.                       | 225,000                      | 4.88%  | 15/2/2028        | 227,587                       | 0.02%                    |
| Philip Morris International, Inc.                       | 150,000                      | 3.13%  | 2/3/2028         | 141,683                       | 0.01%                    |
| Philip Morris International, Inc.                       | 150,000                      | 3.38%  | 15/8/2029        | 140,539                       | 0.01%                    |
| Philip Morris International, Inc.                       | 200,000                      | 5.63%  | 17/11/2029       | 209,787                       | 0.01%                    |
| Philip Morris International, Inc.                       | 100,000                      | 5.13%  | 15/2/2030        | 101,782                       | 0.01%                    |
| Philip Morris International, Inc.                       | 175,000                      | 2.10%  | 1/5/2030         | 150,574                       | 0.01%                    |
| Philip Morris International, Inc.                       | 150,000                      | 1.75%  | 1/11/2030        | 123,570                       | 0.01%                    |
| Philip Morris International, Inc.                       | 200,000                      | 5.75%  | 17/11/2032       | 209,983                       | 0.01%                    |
| Philip Morris International, Inc.                       | 450,000                      | 5.38%  | 15/2/2033        | 461,792                       | 0.03%                    |
| Philip Morris International, Inc.                       | 150,000                      | 5.63%  | 7/9/2033         | 156,916                       | 0.01%                    |
| Philip Morris International, Inc.                       | 225,000                      | 6.38%  | 16/5/2038        | 251,642                       | 0.02%                    |
| Philip Morris International, Inc.                       | 125,000                      | 4.38%  | 15/11/2041       | 110,902                       | 0.01%                    |
| Philip Morris International, Inc.                       | 675,000                      | 4.13%  | 4/3/2043         | 572,824                       | 0.04%                    |
| Phillips 66   | 80,000                       | 1.30%  | 15/2/2026        | 74,272                        | 0.01%                    |
| Phillips 66   | 200,000                      | 3.90%  | 15/3/2028        | 194,683                       | 0.01%                    |
| Phillips 66   | 140,000                      | 2.15%  | 15/12/2030       | 118,074                       | 0.01%                    |
| Phillips 66   | 285,000                      | 4.65%  | 15/11/2034       | 277,074                       | 0.02%                    |
| Phillips 66   | 45,000                       | 5.88%  | 1/5/2042         | 48,752                        | 0.00%                    |
| Phillips 66   | 320,000                      | 4.88%  | 15/11/2044       | 306,711                       | 0.02%                    |
| Phillips 66   | 85,000                       | 3.30%  | 15/3/2052        | 60,975                        | 0.00%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Phillips 66 Co.                                   | 20,000                       | 3.55%  | 1/10/2026        | 19,375                        | 0.00%                    |
| Phillips 66 Co.                                   | 175,000                      | 4.95%  | 1/12/2027        | 176,661                       | 0.01%                    |
| Phillips 66 Co.                                   | 100,000                      | 3.75%  | 1/3/2028         | 96,152                        | 0.01%                    |
| Phillips 66 Co.                                   | 155,000                      | 3.15%  | 15/12/2029       | 142,647                       | 0.01%                    |
| Phillips 66 Co.                                   | 90,000                       | 5.30%  | 30/6/2033        | 92,543                        | 0.01%                    |
| Phillips 66 Co.                                   | 10,000                       | 4.68%  | 15/2/2045        | 9,092                         | 0.00%                    |
| Phillips 66 Co.                                   | 115,000                      | 4.90%  | 1/10/2046        | 107,656                       | 0.01%                    |
| Physicians Realty LP                              | 50,000                       | 3.95%  | 15/1/2028        | 47,549                        | 0.00%                    |
| Physicians Realty LP                              | 225,000                      | 2.63%  | 1/11/2031        | 185,300                       | 0.01%                    |
| Piedmont Healthcare, Inc.                         | 175,000                      | 2.72%  | 1/1/2042         | 124,826                       | 0.01%                    |
| Piedmont Natural Gas Co., Inc.                    | 135,000                      | 4.65%  | 1/8/2043         | 120,628                       | 0.01%                    |
| Piedmont Natural Gas Co., Inc.                    | 30,000                       | 3.64%  | 1/11/2046        | 22,038                        | 0.00%                    |
| Piedmont Natural Gas Co., Inc.                    | 45,000                       | 3.35%  | 1/6/2050         | 31,404                        | 0.00%                    |
| Piedmont Natural Gas Co., Inc.                    | 65,000                       | 5.05%  | 15/5/2052        | 60,733                        | 0.00%                    |
| Piedmont Operating Partnership LP                 | 50,000                       | 9.25%  | 20/7/2028        | 52,827                        | 0.00%                    |
| Piedmont Operating Partnership LP                 | 75,000                       | 3.15%  | 15/8/2030        | 56,872                        | 0.00%                    |
| Pilgrim's Pride Corp.                             | 175,000                      | 4.25%  | 15/4/2031        | 158,099                       | 0.01%                    |
| Pilgrim's Pride Corp.                             | 150,000                      | 3.50%  | 1/3/2032         | 127,078                       | 0.01%                    |
| Pilgrim's Pride Corp.                             | 150,000                      | 6.25%  | 1/7/2033         | 154,338                       | 0.01%                    |
| Pine Street Trust II                              | 100,000                      | 5.57%  | 15/2/2049        | 90,013                        | 0.01%                    |
| Pinnacle West Capital Corp.                       | 75,000                       | 1.30%  | 15/6/2025        | 70,641                        | 0.00%                    |
| Pioneer Natural Resources Co.                     | 110,000                      | 1.13%  | 15/1/2026        | 102,190                       | 0.01%                    |
| Pioneer Natural Resources Co.                     | 165,000                      | 5.10%  | 29/3/2026        | 166,155                       | 0.01%                    |
| Pioneer Natural Resources Co.                     | 160,000                      | 1.90%  | 15/8/2030        | 135,980                       | 0.01%                    |
| Pioneer Natural Resources Co.                     | 145,000                      | 2.15%  | 15/1/2031        | 123,441                       | 0.01%                    |
| Plains All American Pipeline LP/PAA Finance Corp. | 200,000                      | 4.50%  | 15/12/2026       | 197,587                       | 0.01%                    |
| Plains All American Pipeline LP/PAA Finance Corp. | 250,000                      | 3.55%  | 15/12/2029       | 230,161                       | 0.02%                    |
| Plains All American Pipeline LP/PAA Finance Corp. | 150,000                      | 3.80%  | 15/9/2030        | 138,164                       | 0.01%                    |
| Plains All American Pipeline LP/PAA Finance Corp. | 75,000                       | 6.65%  | 15/1/2037        | 80,407                        | 0.01%                    |
| Plains All American Pipeline LP/PAA Finance Corp. | 85,000                       | 4.30%  | 31/1/2043        | 68,030                        | 0.00%                    |
| Plains All American Pipeline LP/PAA Finance Corp. | 150,000                      | 4.70%  | 15/6/2044        | 125,607                       | 0.01%                    |
| Plains All American Pipeline LP/PAA Finance Corp. | 40,000                       | 4.90%  | 15/2/2045        | 34,573                        | 0.00%                    |
| PNC Bank NA                                       | 500,000                      | 3.25%  | 1/6/2025         | 486,900                       | 0.03%                    |
| PNC Bank NA                                       | 171,000                      | 4.20%  | 1/11/2025        | 167,667                       | 0.01%                    |
| PNC Bank NA                                       | 250,000                      | 3.25%  | 22/1/2028        | 235,205                       | 0.02%                    |
| PNC Bank NA                                       | 275,000                      | 4.05%  | 26/7/2028        | 264,917                       | 0.02%                    |
| PNC Financial Services Group, Inc.^               | 325,000                      | 5.81%  | 12/6/2026        | 327,287                       | 0.02%                    |
| PNC Financial Services Group, Inc.^               | 325,000                      | 4.76%  | 26/1/2027        | 322,422                       | 0.02%                    |
| PNC Financial Services Group, Inc.^               | 180,000                      | 6.62%  | 20/10/2027       | 186,800                       | 0.01%                    |
| PNC Financial Services Group, Inc.^               | 150,000                      | 5.35%  | 2/12/2028        | 151,832                       | 0.01%                    |
| PNC Financial Services Group, Inc.                | 200,000                      | 3.45%  | 23/4/2029        | 189,516                       | 0.01%                    |
| PNC Financial Services Group, Inc.^               | 425,000                      | 5.58%  | 12/6/2029        | 433,515                       | 0.03%                    |
| PNC Financial Services Group, Inc.                | 300,000                      | 2.55%  | 22/1/2030        | 262,500                       | 0.02%                    |
| PNC Financial Services Group, Inc.^               | 200,000                      | 2.31%  | 23/4/2032        | 167,201                       | 0.01%                    |
| PNC Financial Services Group, Inc.^               | 125,000                      | 4.63%  | 6/6/2033         | 117,422                       | 0.01%                    |
| PNC Financial Services Group, Inc.^               | 200,000                      | 6.04%  | 28/10/2033       | 209,135                       | 0.01%                    |
| PNC Financial Services Group, Inc.^               | 275,000                      | 5.07%  | 24/1/2034        | 268,937                       | 0.02%                    |
| PNC Financial Services Group, Inc.^               | 320,000                      | 6.88%  | 20/10/2034       | 355,366                       | 0.02%                    |
| Polaris, Inc.                                     | 75,000                       | 6.95%  | 15/3/2029        | 79,683                        | 0.01%                    |
| Port Authority of New York & New Jersey           | 60,000                       | 5.65%  | 1/11/2040        | 64,597                        | 0.00%                    |
| Port Authority of New York & New Jersey           | 80,000                       | 5.31%  | 1/8/2046         | 79,603                        | 0.01%                    |
| Port Authority of New York & New Jersey           | 75,000                       | 4.96%  | 1/8/2046         | 74,457                        | 0.01%                    |
| Port Authority of New York & New Jersey           | 30,000                       | 4.03%  | 1/9/2048         | 26,147                        | 0.00%                    |
| Port Authority of New York & New Jersey           | 125,000                      | 3.14%  | 15/2/2051        | 94,707                        | 0.01%                    |
| Port Authority of New York & New Jersey           | 150,000                      | 4.93%  | 1/10/2051        | 149,488                       | 0.01%                    |
| Port Authority of New York & New Jersey           | 100,000                      | 5.07%  | 15/7/2053        | 102,987                       | 0.01%                    |
| Port Authority of New York & New Jersey           | 75,000                       | 3.18%  | 15/7/2060        | 52,295                        | 0.00%                    |
| Port Authority of New York & New Jersey           | 295,000                      | 4.46%  | 1/10/2062        | 268,921                       | 0.02%                    |
| Port Authority of New York & New Jersey           | 50,000                       | 4.81%  | 15/10/2065       | 48,210                        | 0.00%                    |
| Port Authority of New York & New Jersey           | 60,000                       | 3.29%  | 1/8/2069         | 41,765                        | 0.00%                    |
| Port of Morrow OR                                 | 100,000                      | 2.54%  | 1/9/2040         | 74,945                        | 0.01%                    |
| Potomac Electric Power Co.                        | 75,000                       | 6.50%  | 15/11/2037       | 85,905                        | 0.01%                    |
| Potomac Electric Power Co.                        | 95,000                       | 4.15%  | 15/3/2043        | 84,710                        | 0.01%                    |
| PPG Industries, Inc.                              | 200,000                      | 1.20%  | 15/3/2026        | 184,936                       | 0.01%                    |
| PPG Industries, Inc.                              | 200,000                      | 2.55%  | 15/6/2030        | 173,972                       | 0.01%                    |
| PPL Capital Funding, Inc.                         | 95,000                       | 3.10%  | 15/5/2026        | 91,100                        | 0.01%                    |
| PPL Capital Funding, Inc.                         | 65,000                       | 4.13%  | 15/4/2030        | 61,702                        | 0.00%                    |
| PPL Electric Utilities Corp.                      | 175,000                      | 5.00%  | 15/5/2033        | 179,090                       | 0.01%                    |
| PPL Electric Utilities Corp.                      | 60,000                       | 6.25%  | 15/5/2039        | 67,355                        | 0.00%                    |
| PPL Electric Utilities Corp.                      | 50,000                       | 4.13%  | 15/6/2044        | 43,717                        | 0.00%                    |
| PPL Electric Utilities Corp.                      | 70,000                       | 3.95%  | 1/6/2047         | 59,379                        | 0.00%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| PPL Electric Utilities Corp.                | 45,000                       | 3.00%  | 1/10/2049        | 32,454                        | 0.00%                    |
| PPL Electric Utilities Corp.                | 155,000                      | 5.25%  | 15/5/2053        | 160,058                       | 0.01%                    |
| Precision Castparts Corp.                   | 200,000                      | 3.25%  | 15/6/2025        | 195,893                       | 0.01%                    |
| Precision Castparts Corp.                   | 50,000                       | 3.90%  | 15/1/2043        | 43,487                        | 0.00%                    |
| Presbyterian Healthcare Services            | 50,000                       | 4.88%  | 1/8/2052         | 49,418                        | 0.00%                    |
| President & Fellows of Harvard College      | 75,000                       | 4.88%  | 15/10/2040       | 76,147                        | 0.01%                    |
| President & Fellows of Harvard College      | 125,000                      | 3.15%  | 15/7/2046        | 97,738                        | 0.01%                    |
| President & Fellows of Harvard College      | 150,000                      | 2.52%  | 15/10/2050       | 101,739                       | 0.01%                    |
| President & Fellows of Harvard College      | 75,000                       | 3.75%  | 15/11/2052       | 65,074                        | 0.00%                    |
| President & Fellows of Harvard College      | 50,000                       | 3.30%  | 15/7/2056        | 38,120                        | 0.00%                    |
| Pricoa Global Funding I                     | 250,000                      | 1.15%  | 6/12/2024        | 240,176                       | 0.02%                    |
| Pricoa Global Funding I                     | 300,000                      | 5.10%  | 30/5/2028        | 304,947                       | 0.02%                    |
| Primerica, Inc.                             | 85,000                       | 2.80%  | 19/11/2031       | 71,914                        | 0.00%                    |
| Principal Financial Group, Inc.             | 55,000                       | 3.40%  | 15/5/2025        | 53,742                        | 0.00%                    |
| Principal Financial Group, Inc.             | 50,000                       | 3.10%  | 15/11/2026       | 47,683                        | 0.00%                    |
| Principal Financial Group, Inc.             | 150,000                      | 5.38%  | 15/3/2033        | 153,796                       | 0.01%                    |
| Principal Financial Group, Inc.             | 110,000                      | 6.05%  | 15/10/2036       | 118,166                       | 0.01%                    |
| Principal Financial Group, Inc.             | 85,000                       | 4.35%  | 15/5/2043        | 75,132                        | 0.01%                    |
| Principal Life Global Funding II            | 300,000                      | 1.25%  | 23/6/2025        | 283,993                       | 0.02%                    |
| Principal Life Global Funding II            | 200,000                      | 0.88%  | 12/1/2026        | 183,605                       | 0.01%                    |
| Principal Life Global Funding II            | 200,000                      | 3.00%  | 18/4/2026        | 190,432                       | 0.01%                    |
| Principal Life Global Funding II            | 100,000                      | 2.50%  | 16/9/2029        | 87,592                        | 0.01%                    |
| Procter & Gamble Co.                        | 400,000                      | 2.80%  | 25/3/2027        | 383,151                       | 0.03%                    |
| Procter & Gamble Co.                        | 200,000                      | 2.85%  | 11/8/2027        | 191,572                       | 0.01%                    |
| Procter & Gamble Co.                        | 400,000                      | 3.00%  | 25/3/2030        | 374,609                       | 0.03%                    |
| Procter & Gamble Co.                        | 175,000                      | 1.20%  | 29/10/2030       | 144,858                       | 0.01%                    |
| Procter & Gamble Co.                        | 350,000                      | 1.95%  | 23/4/2031        | 303,060                       | 0.02%                    |
| Procter & Gamble Co.                        | 175,000                      | 4.05%  | 26/1/2033        | 175,342                       | 0.01%                    |
| Procter & Gamble Co.                        | 175,000                      | 3.55%  | 25/3/2040        | 156,403                       | 0.01%                    |
| Progress Energy, Inc.                       | 75,000                       | 7.75%  | 1/3/2031         | 86,644                        | 0.01%                    |
| Progress Energy, Inc.                       | 80,000                       | 7.00%  | 30/10/2031       | 90,377                        | 0.01%                    |
| Progress Energy, Inc.                       | 85,000                       | 6.00%  | 1/12/2039        | 89,168                        | 0.01%                    |
| Progressive Corp.                           | 150,000                      | 4.00%  | 1/3/2029         | 147,984                       | 0.01%                    |
| Progressive Corp.                           | 225,000                      | 3.20%  | 26/3/2030        | 208,256                       | 0.01%                    |
| Progressive Corp.                           | 125,000                      | 6.25%  | 1/12/2032        | 139,280                       | 0.01%                    |
| Progressive Corp.                           | 150,000                      | 4.35%  | 25/4/2044        | 133,641                       | 0.01%                    |
| Progressive Corp.                           | 100,000                      | 3.70%  | 26/1/2045        | 80,192                        | 0.01%                    |
| Progressive Corp.                           | 100,000                      | 4.20%  | 15/3/2048        | 89,161                        | 0.01%                    |
| Prologis LP                                 | 50,000                       | 3.25%  | 30/6/2026        | 48,361                        | 0.00%                    |
| Prologis LP                                 | 103,000                      | 2.13%  | 15/4/2027        | 95,093                        | 0.01%                    |
| Prologis LP                                 | 100,000                      | 4.88%  | 15/6/2028        | 101,361                       | 0.01%                    |
| Prologis LP                                 | 175,000                      | 4.00%  | 15/9/2028        | 171,062                       | 0.01%                    |
| Prologis LP                                 | 100,000                      | 3.88%  | 15/9/2028        | 96,668                        | 0.01%                    |
| Prologis LP                                 | 50,000                       | 2.88%  | 15/11/2029       | 45,530                        | 0.00%                    |
| Prologis LP                                 | 227,000                      | 1.63%  | 15/3/2031        | 184,004                       | 0.01%                    |
| Prologis LP                                 | 100,000                      | 4.63%  | 15/1/2033        | 100,552                       | 0.01%                    |
| Prologis LP                                 | 200,000                      | 4.75%  | 15/6/2033        | 202,712                       | 0.01%                    |
| Prologis LP                                 | 100,000                      | 5.13%  | 15/1/2034        | 103,188                       | 0.01%                    |
| Prologis LP                                 | 100,000                      | 4.38%  | 15/9/2048        | 88,827                        | 0.01%                    |
| Prologis LP                                 | 100,000                      | 3.00%  | 15/4/2050        | 71,845                        | 0.00%                    |
| Prologis LP                                 | 175,000                      | 5.25%  | 15/6/2053        | 182,778                       | 0.01%                    |
| Prospect Capital Corp.                      | 125,000                      | 3.71%  | 22/1/2026        | 117,259                       | 0.01%                    |
| Prospect Capital Corp.                      | 100,000                      | 3.44%  | 15/10/2028       | 84,035                        | 0.01%                    |
| Protective Life Corp.                       | 200,000                      | 4.30%  | 30/9/2028        | 194,322                       | 0.01%                    |
| Protective Life Corp.                       | 25,000                       | 3.40%  | 15/1/2030        | 22,143                        | 0.00%                    |
| Protective Life Global Funding              | 725,000                      | 3.22%  | 28/3/2025        | 706,929                       | 0.05%                    |
| Protective Life Global Funding              | 350,000                      | 1.90%  | 6/7/2028         | 310,056                       | 0.02%                    |
| Providence St Joseph Health Obligated Group | 125,000                      | 5.40%  | 1/10/2033        | 127,349                       | 0.01%                    |
| Providence St Joseph Health Obligated Group | 85,000                       | 3.74%  | 1/10/2047        | 65,297                        | 0.00%                    |
| Providence St Joseph Health Obligated Group | 150,000                      | 2.70%  | 1/10/2051        | 91,820                        | 0.01%                    |
| Prudential Financial, Inc.                  | 125,000                      | 5.75%  | 15/7/2033        | 136,472                       | 0.01%                    |
| Prudential Financial, Inc.                  | 75,000                       | 5.70%  | 14/12/2036       | 81,151                        | 0.01%                    |
| Prudential Financial, Inc.                  | 100,000                      | 6.63%  | 1/12/2037        | 115,275                       | 0.01%                    |
| Prudential Financial, Inc.                  | 50,000                       | 3.00%  | 10/3/2040        | 38,892                        | 0.00%                    |
| Prudential Financial, Inc.                  | 75,000                       | 6.63%  | 21/6/2040        | 85,384                        | 0.01%                    |
| Prudential Financial, Inc.                  | 275,000                      | 3.91%  | 7/12/2047        | 225,449                       | 0.02%                    |
| Prudential Financial, Inc.                  | 75,000                       | 4.42%  | 27/3/2048        | 66,077                        | 0.00%                    |
| Prudential Financial, Inc.^                 | 120,000                      | 5.70%  | 15/9/2048        | 116,716                       | 0.01%                    |
| Prudential Financial, Inc.                  | 190,000                      | 3.94%  | 7/12/2049        | 156,731                       | 0.01%                    |
| Prudential Financial, Inc.                  | 200,000                      | 4.35%  | 25/2/2050        | 177,502                       | 0.01%                    |
| Prudential Financial, Inc.^                 | 125,000                      | 3.70%  | 1/10/2050        | 108,280                       | 0.01%                    |

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|---------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Prudential Financial, Inc.            | 225,000                      | 3.70%  | 13/3/2051        | 178,510                       | 0.01%                    |
| Prudential Financial, Inc.^           | 275,000                      | 5.13%  | 1/3/2052         | 258,344                       | 0.02%                    |
| Prudential Financial, Inc.^           | 125,000                      | 6.00%  | 1/9/2052         | 124,643                       | 0.01%                    |
| Prudential Financial, Inc.^           | 100,000                      | 6.75%  | 1/3/2053         | 104,416                       | 0.01%                    |
| Public Service Co. of Colorado        | 50,000                       | 3.70%  | 15/6/2028        | 48,102                        | 0.00%                    |
| Public Service Co. of Colorado        | 55,000                       | 1.90%  | 15/1/2031        | 45,630                        | 0.00%                    |
| Public Service Co. of Colorado        | 115,000                      | 1.88%  | 15/6/2031        | 94,942                        | 0.01%                    |
| Public Service Co. of Colorado        | 85,000                       | 4.10%  | 1/6/2032         | 81,164                        | 0.01%                    |
| Public Service Co. of Colorado        | 50,000                       | 6.25%  | 1/9/2037         | 54,396                        | 0.00%                    |
| Public Service Co. of Colorado        | 80,000                       | 3.60%  | 15/9/2042        | 63,338                        | 0.00%                    |
| Public Service Co. of Colorado        | 45,000                       | 4.30%  | 15/3/2044        | 38,898                        | 0.00%                    |
| Public Service Co. of Colorado        | 60,000                       | 3.80%  | 15/6/2047        | 47,779                        | 0.00%                    |
| Public Service Co. of Colorado        | 55,000                       | 4.10%  | 15/6/2048        | 44,873                        | 0.00%                    |
| Public Service Co. of Colorado        | 65,000                       | 4.05%  | 15/9/2049        | 52,923                        | 0.00%                    |
| Public Service Co. of Colorado        | 85,000                       | 3.20%  | 1/3/2050         | 60,631                        | 0.00%                    |
| Public Service Co. of Colorado        | 55,000                       | 2.70%  | 15/1/2051        | 34,813                        | 0.00%                    |
| Public Service Co. of Colorado        | 65,000                       | 4.50%  | 1/6/2052         | 56,921                        | 0.00%                    |
| Public Service Co. of Colorado        | 125,000                      | 5.25%  | 1/4/2053         | 124,667                       | 0.01%                    |
| Public Service Co. of New Hampshire   | 100,000                      | 2.20%  | 15/6/2031        | 84,236                        | 0.01%                    |
| Public Service Co. of New Hampshire   | 60,000                       | 5.15%  | 15/1/2053        | 60,823                        | 0.00%                    |
| Public Service Co. of Oklahoma        | 175,000                      | 2.20%  | 15/8/2031        | 144,763                       | 0.01%                    |
| Public Service Co. of Oklahoma        | 50,000                       | 3.15%  | 15/8/2051        | 34,369                        | 0.00%                    |
| Public Service Electric & Gas Co.     | 100,000                      | 3.00%  | 15/5/2025        | 97,563                        | 0.01%                    |
| Public Service Electric & Gas Co.     | 285,000                      | 2.25%  | 15/9/2026        | 268,676                       | 0.02%                    |
| Public Service Electric & Gas Co.     | 175,000                      | 3.00%  | 15/5/2027        | 166,820                       | 0.01%                    |
| Public Service Electric & Gas Co.     | 50,000                       | 2.45%  | 15/1/2030        | 44,223                        | 0.00%                    |
| Public Service Electric & Gas Co.     | 45,000                       | 3.10%  | 15/3/2032        | 40,267                        | 0.00%                    |
| Public Service Electric & Gas Co.     | 200,000                      | 4.65%  | 15/3/2033        | 199,837                       | 0.01%                    |
| Public Service Electric & Gas Co.     | 70,000                       | 5.20%  | 1/8/2033         | 73,003                        | 0.01%                    |
| Public Service Electric & Gas Co.     | 50,000                       | 5.80%  | 1/5/2037         | 52,937                        | 0.00%                    |
| Public Service Electric & Gas Co.     | 25,000                       | 5.50%  | 1/3/2040         | 25,937                        | 0.00%                    |
| Public Service Electric & Gas Co.     | 65,000                       | 3.95%  | 1/5/2042         | 56,104                        | 0.00%                    |
| Public Service Electric & Gas Co.     | 100,000                      | 3.65%  | 1/9/2042         | 83,297                        | 0.01%                    |
| Public Service Electric & Gas Co.     | 55,000                       | 3.80%  | 1/1/2043         | 46,303                        | 0.00%                    |
| Public Service Electric & Gas Co.     | 105,000                      | 3.80%  | 1/3/2046         | 87,527                        | 0.01%                    |
| Public Service Electric & Gas Co.     | 265,000                      | 3.85%  | 1/5/2049         | 220,962                       | 0.01%                    |
| Public Service Electric & Gas Co.     | 40,000                       | 3.20%  | 1/8/2049         | 29,711                        | 0.00%                    |
| Public Service Electric & Gas Co.     | 25,000                       | 2.70%  | 1/5/2050         | 17,167                        | 0.00%                    |
| Public Service Electric & Gas Co.     | 65,000                       | 3.00%  | 1/3/2051         | 46,645                        | 0.00%                    |
| Public Service Electric & Gas Co.     | 25,000                       | 5.13%  | 15/3/2053        | 25,957                        | 0.00%                    |
| Public Service Electric & Gas Co.     | 55,000                       | 5.45%  | 1/8/2053         | 59,442                        | 0.00%                    |
| Public Service Enterprise Group, Inc. | 65,000                       | 1.60%  | 15/8/2030        | 53,156                        | 0.00%                    |
| Public Service Enterprise Group, Inc. | 185,000                      | 2.45%  | 15/11/2031       | 155,635                       | 0.01%                    |
| Public Service Enterprise Group, Inc. | 55,000                       | 6.13%  | 15/10/2033       | 59,148                        | 0.00%                    |
| Public Storage Operating Co.          | 200,000                      | 1.50%  | 9/11/2026        | 183,778                       | 0.01%                    |
| Public Storage Operating Co.          | 75,000                       | 3.09%  | 15/9/2027        | 71,458                        | 0.00%                    |
| Public Storage Operating Co.          | 300,000                      | 1.95%  | 9/11/2028        | 267,781                       | 0.02%                    |
| Public Storage Operating Co.          | 50,000                       | 5.13%  | 15/1/2029        | 51,664                        | 0.00%                    |
| Public Storage Operating Co.          | 125,000                      | 3.39%  | 1/5/2029         | 119,418                       | 0.01%                    |
| Public Storage Operating Co.          | 100,000                      | 5.10%  | 1/8/2033         | 103,579                       | 0.01%                    |
| Public Storage Operating Co.          | 100,000                      | 5.35%  | 1/8/2053         | 104,755                       | 0.01%                    |
| Puget Energy, Inc.                    | 60,000                       | 3.65%  | 15/5/2025        | 58,481                        | 0.00%                    |
| Puget Energy, Inc.                    | 115,000                      | 4.10%  | 15/6/2030        | 105,549                       | 0.01%                    |
| Puget Energy, Inc.                    | 70,000                       | 4.22%  | 15/3/2032        | 63,331                        | 0.00%                    |
| Puget Sound Energy, Inc.              | 75,000                       | 6.27%  | 15/3/2037        | 81,157                        | 0.01%                    |
| Puget Sound Energy, Inc.              | 75,000                       | 5.64%  | 15/4/2041        | 76,724                        | 0.01%                    |
| Puget Sound Energy, Inc.              | 50,000                       | 4.30%  | 20/5/2045        | 42,767                        | 0.00%                    |
| Puget Sound Energy, Inc.              | 75,000                       | 4.22%  | 15/6/2048        | 63,761                        | 0.00%                    |
| Puget Sound Energy, Inc.              | 55,000                       | 3.25%  | 15/9/2049        | 39,097                        | 0.00%                    |
| Puget Sound Energy, Inc.              | 125,000                      | 2.89%  | 15/9/2051        | 83,753                        | 0.01%                    |
| Puget Sound Energy, Inc.              | 60,000                       | 5.45%  | 1/6/2053         | 62,353                        | 0.00%                    |
| PulteGroup, Inc.                      | 150,000                      | 5.50%  | 1/3/2026         | 151,991                       | 0.01%                    |
| PulteGroup, Inc.                      | 150,000                      | 6.38%  | 15/5/2033        | 164,026                       | 0.01%                    |
| Qorvo, Inc.                           | 225,000                      | 4.38%  | 15/10/2029       | 214,495                       | 0.01%                    |
| Qorvo, Inc.                           | 25,000                       | 3.38%  | 1/4/2031         | 21,473                        | 0.00%                    |
| QUALCOMM, Inc.                        | 193,000                      | 3.45%  | 20/5/2025        | 189,642                       | 0.01%                    |
| QUALCOMM, Inc.                        | 581,000                      | 3.25%  | 20/5/2027        | 562,510                       | 0.04%                    |
| QUALCOMM, Inc.                        | 350,000                      | 1.65%  | 20/5/2032        | 285,259                       | 0.02%                    |
| QUALCOMM, Inc.                        | 375,000                      | 4.30%  | 20/5/2047        | 343,982                       | 0.02%                    |
| QUALCOMM, Inc.                        | 100,000                      | 3.25%  | 20/5/2050        | 78,099                        | 0.01%                    |
| QUALCOMM, Inc.                        | 295,000                      | 4.50%  | 20/5/2052        | 275,682                       | 0.02%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| QUALCOMM, Inc.  | 100,000                      | 6.00%  | 20/5/2053        | 115,467                       | 0.01%                    |
| Quanta Services, Inc.   | 275,000                      | 2.90%  | 1/10/2030        | 242,255                       | 0.02%                    |
| Quest Diagnostics, Inc.   | 225,000                      | 3.50%  | 30/3/2025        | 220,226                       | 0.01%                    |
| Quest Diagnostics, Inc.   | 175,000                      | 4.20%  | 30/6/2029        | 171,690                       | 0.01%                    |
| Quest Diagnostics, Inc.   | 175,000                      | 2.80%  | 30/6/2031        | 152,815                       | 0.01%                    |
| Quest Diagnostics, Inc.   | 100,000                      | 6.40%  | 30/11/2033       | 111,081                       | 0.01%                    |
| Quest Diagnostics, Inc.   | 42,000                       | 5.75%  | 30/1/2040        | 41,405                        | 0.00%                    |
| Radian Group, Inc.  | 50,000                       | 4.88%  | 15/3/2027        | 48,607                        | 0.00%                    |
| Rady Children's Hospital-San Diego                                    | 100,000                      | 3.15%  | 15/8/2051        | 71,102                        | 0.00%                    |
| Ralph Lauren Corp.  | 200,000                      | 2.95%  | 15/6/2030        | 181,941                       | 0.01%                    |
| Raymond James Financial, Inc.   | 235,000                      | 4.95%  | 15/7/2046        | 219,563                       | 0.01%                    |
| Rayonier LP   | 100,000                      | 2.75%  | 17/5/2031        | 83,486                        | 0.01%                    |
| Realty Income Corp.   | 70,000                       | 3.88%  | 15/4/2025        | 68,821                        | 0.00%                    |
| Realty Income Corp.   | 135,000                      | 4.63%  | 1/11/2025        | 134,165                       | 0.01%                    |
| Realty Income Corp.   | 150,000                      | 4.13%  | 15/10/2026       | 147,286                       | 0.01%                    |
| Realty Income Corp.   | 150,000                      | 3.95%  | 15/8/2027        | 145,940                       | 0.01%                    |
| Realty Income Corp.   | 420,000                      | 3.10%  | 15/12/2029       | 385,507                       | 0.03%                    |
| Realty Income Corp.   | 200,000                      | 4.85%  | 15/3/2030        | 201,246                       | 0.01%                    |
| Realty Income Corp.   | 175,000                      | 3.25%  | 15/1/2031        | 159,166                       | 0.01%                    |
| Realty Income Corp.   | 100,000                      | 5.63%  | 13/10/2032       | 105,318                       | 0.01%                    |
| Realty Income Corp.   | 125,000                      | 2.85%  | 15/12/2032       | 106,481                       | 0.01%                    |
| Realty Income Corp.   | 75,000                       | 1.80%  | 15/3/2033        | 58,279                        | 0.00%                    |
| Realty Income Corp.   | 50,000                       | 4.65%  | 15/3/2047        | 46,730                        | 0.00%                    |
| Regal Rexnord Corp.   | 175,000                      | 6.05%  | 15/4/2028        | 177,346                       | 0.01%                    |
| Regal Rexnord Corp.   | 175,000                      | 6.30%  | 15/2/2030        | 180,145                       | 0.01%                    |
| Regal Rexnord Corp.   | 225,000                      | 6.40%  | 15/4/2033        | 234,969                       | 0.02%                    |
| Regency Centers LP  | 40,000                       | 2.95%  | 15/9/2029        | 35,854                        | 0.00%                    |
| Regency Centers LP  | 100,000                      | 3.70%  | 15/6/2030        | 93,007                        | 0.01%                    |
| Regency Centers LP  | 55,000                       | 4.40%  | 1/2/2047         | 45,707                        | 0.00%                    |
| Regency Centers LP  | 80,000                       | 4.65%  | 15/3/2049        | 68,645                        | 0.00%                    |
| Regeneron Pharmaceuticals, Inc.                                       | 225,000                      | 1.75%  | 15/9/2030        | 185,000                       | 0.01%                    |
| Regeneron Pharmaceuticals, Inc.                                       | 100,000                      | 2.80%  | 15/9/2050        | 66,112                        | 0.00%                    |
| Regents of the University of California Medical Center Pooled Revenue | 100,000                      | 6.55%  | 15/5/2048        | 116,965                       | 0.01%                    |
| Regents of the University of California Medical Center Pooled Revenue | 75,000                       | 6.58%  | 15/5/2049        | 87,485                        | 0.01%                    |
| Regents of the University of California Medical Center Pooled Revenue | 100,000                      | 4.56%  | 15/5/2053        | 93,346                        | 0.01%                    |
| Regents of the University of California Medical Center Pooled Revenue | 150,000                      | 3.26%  | 15/5/2060        | 104,969                       | 0.01%                    |
| Regents of the University of California Medical Center Pooled Revenue | 100,000                      | 3.71%  | 15/5/2120        | 68,966                        | 0.00%                    |
| Regional Transportation District Sales Tax Revenue                    | 50,000                       | 5.84%  | 1/11/2050        | 55,351                        | 0.00%                    |
| Regions Bank/Birmingham AL  | 75,000                       | 6.45%  | 26/6/2037        | 76,286                        | 0.01%                    |
| Regions Financial Corp.   | 100,000                      | 2.25%  | 18/5/2025        | 95,334                        | 0.01%                    |
| Regions Financial Corp.   | 90,000                       | 1.80%  | 12/8/2028        | 77,100                        | 0.01%                    |
| Reinsurance Group of America, Inc.                                    | 100,000                      | 3.95%  | 15/9/2026        | 96,905                        | 0.01%                    |
| Reinsurance Group of America, Inc.                                    | 250,000                      | 3.15%  | 15/6/2030        | 224,654                       | 0.02%                    |
| Reinsurance Group of America, Inc.                                    | 100,000                      | 6.00%  | 15/9/2033        | 104,878                       | 0.01%                    |
| Reliance Standard Life Global Funding II                              | 400,000                      | 1.51%  | 28/9/2026        | 357,807                       | 0.02%                    |
| Reliance Standard Life Global Funding II                              | 45,000                       | 2.75%  | 21/1/2027        | 41,422                        | 0.00%                    |
| Reliance Steel & Aluminum Co.   | 100,000                      | 2.15%  | 15/8/2030        | 84,853                        | 0.01%                    |
| RenaissanceRe Finance, Inc.   | 75,000                       | 3.45%  | 1/7/2027         | 70,780                        | 0.00%                    |
| RenaissanceRe Holdings Ltd.   | 50,000                       | 3.60%  | 15/4/2029        | 46,414                        | 0.00%                    |
| RenaissanceRe Holdings Ltd.   | 105,000                      | 5.75%  | 5/6/2033         | 106,176                       | 0.01%                    |
| Republic Services, Inc.   | 300,000                      | 2.90%  | 1/7/2026         | 288,206                       | 0.02%                    |
| Republic Services, Inc.   | 275,000                      | 5.00%  | 1/4/2034         | 281,606                       | 0.02%                    |
| Republic Services, Inc.   | 50,000                       | 6.20%  | 1/3/2040         | 56,109                        | 0.00%                    |
| Republic Services, Inc.   | 75,000                       | 5.70%  | 15/5/2041        | 80,920                        | 0.01%                    |
| Republic Services, Inc.   | 150,000                      | 3.05%  | 1/3/2050         | 110,555                       | 0.01%                    |
| Revvity, Inc.   | 400,000                      | 2.25%  | 15/9/2031        | 328,999                       | 0.02%                    |
| Rexford Industrial Realty LP  | 150,000                      | 2.13%  | 1/12/2030        | 122,763                       | 0.01%                    |
| Roche Holdings, Inc.  | 200,000                      | 5.27%  | 13/11/2026       | 205,120                       | 0.01%                    |
| Roche Holdings, Inc.  | 425,000                      | 2.31%  | 10/3/2027        | 399,630                       | 0.03%                    |
| Roche Holdings, Inc.  | 300,000                      | 5.34%  | 13/11/2028       | 311,427                       | 0.02%                    |
| Roche Holdings, Inc.  | 300,000                      | 5.49%  | 13/11/2030       | 316,569                       | 0.02%                    |
| Roche Holdings, Inc.  | 400,000                      | 5.59%  | 13/11/2033       | 430,890                       | 0.03%                    |
| Rochester Gas & Electric Corp.  | 50,000                       | 3.10%  | 1/6/2027         | 47,159                        | 0.00%                    |
| Rockefeller Foundation  | 125,000                      | 2.49%  | 1/10/2050        | 82,797                        | 0.01%                    |
| Rockwell Automation, Inc.   | 50,000                       | 3.50%  | 1/3/2029         | 48,467                        | 0.00%                    |
| Rockwell Automation, Inc.   | 175,000                      | 2.80%  | 15/8/2061        | 113,676                       | 0.01%                    |
| Roper Technologies, Inc.  | 150,000                      | 3.80%  | 15/12/2026       | 146,789                       | 0.01%                    |
| Roper Technologies, Inc.  | 250,000                      | 1.75%  | 15/2/2031        | 205,844                       | 0.01%                    |
| Ross Stores, Inc.   | 175,000                      | 4.60%  | 15/4/2025        | 173,672                       | 0.01%                    |
| Royalty Pharma plc  | 150,000                      | 1.20%  | 2/9/2025         | 140,040                       | 0.01%                    |
| Royalty Pharma plc  | 345,000                      | 1.75%  | 2/9/2027         | 309,691                       | 0.02%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Royalty Pharma plc   | 100,000                      | 3.30%  | 2/9/2040         | 75,389                        | 0.01%                    |
| RPM International, Inc.                                      | 75,000                       | 3.75%  | 15/3/2027        | 72,109                        | 0.00%                    |
| RPM International, Inc.                                      | 200,000                      | 4.55%  | 1/3/2029         | 197,179                       | 0.01%                    |
| RPM International, Inc.                                      | 25,000                       | 5.25%  | 1/6/2045         | 23,561                        | 0.00%                    |
| RPM International, Inc.                                      | 75,000                       | 4.25%  | 15/1/2048        | 62,086                        | 0.00%                    |
| RTX Corp.  | 160,000                      | 3.95%  | 16/8/2025        | 157,734                       | 0.01%                    |
| RTX Corp.  | 250,000                      | 5.00%  | 27/2/2026        | 251,038                       | 0.02%                    |
| RTX Corp.  | 125,000                      | 5.75%  | 8/11/2026        | 128,379                       | 0.01%                    |
| RTX Corp.  | 175,000                      | 3.50%  | 15/3/2027        | 168,654                       | 0.01%                    |
| RTX Corp.  | 364,000                      | 3.13%  | 4/5/2027         | 346,291                       | 0.02%                    |
| RTX Corp.  | 450,000                      | 4.13%  | 16/11/2028       | 439,596                       | 0.03%                    |
| RTX Corp.  | 325,000                      | 5.15%  | 27/2/2033        | 331,339                       | 0.02%                    |
| RTX Corp.  | 250,000                      | 6.10%  | 15/3/2034        | 271,081                       | 0.02%                    |
| RTX Corp.  | 325,000                      | 5.40%  | 1/5/2035         | 335,676                       | 0.02%                    |
| RTX Corp.  | 25,000                       | 6.13%  | 15/7/2038        | 27,248                        | 0.00%                    |
| RTX Corp.  | 375,000                      | 4.88%  | 15/10/2040       | 357,851                       | 0.02%                    |
| RTX Corp.  | 125,000                      | 4.70%  | 15/12/2041       | 115,682                       | 0.01%                    |
| RTX Corp.  | 675,000                      | 4.50%  | 1/6/2042         | 615,075                       | 0.04%                    |
| RTX Corp.  | 125,000                      | 3.75%  | 1/11/2046        | 99,426                        | 0.01%                    |
| RTX Corp.  | 150,000                      | 4.35%  | 15/4/2047        | 131,187                       | 0.01%                    |
| RTX Corp.  | 150,000                      | 4.05%  | 4/5/2047         | 125,117                       | 0.01%                    |
| RTX Corp.  | 300,000                      | 4.63%  | 16/11/2048       | 274,534                       | 0.02%                    |
| RTX Corp.  | 200,000                      | 2.82%  | 1/9/2051         | 132,049                       | 0.01%                    |
| RTX Corp.  | 250,000                      | 3.03%  | 15/3/2052        | 172,666                       | 0.01%                    |
| RTX Corp.  | 150,000                      | 5.38%  | 27/2/2053        | 152,789                       | 0.01%                    |
| RTX Corp.  | 125,000                      | 6.40%  | 15/3/2054        | 144,855                       | 0.01%                    |
| Rutgers The State University of New Jersey                   | 50,000                       | 5.67%  | 1/5/2040         | 53,273                        | 0.00%                    |
| Rutgers The State University of New Jersey                   | 50,000                       | 3.27%  | 1/5/2043         | 40,285                        | 0.00%                    |
| Rutgers The State University of New Jersey                   | 35,000                       | 3.92%  | 1/5/2119         | 25,664                        | 0.00%                    |
| RWJ Barnabas Health, Inc.                                    | 75,000                       | 3.95%  | 1/7/2046         | 61,986                        | 0.00%                    |
| RWJ Barnabas Health, Inc.                                    | 25,000                       | 3.48%  | 1/7/2049         | 19,418                        | 0.00%                    |
| Ryder System, Inc.   | 400,000                      | 1.75%  | 1/9/2026         | 368,680                       | 0.02%                    |
| Ryder System, Inc.   | 300,000                      | 2.90%  | 1/12/2026        | 283,096                       | 0.02%                    |
| Ryder System, Inc.   | 100,000                      | 5.25%  | 1/6/2028         | 101,376                       | 0.01%                    |
| Ryder System, Inc.   | 75,000                       | 6.30%  | 1/12/2028        | 79,535                        | 0.01%                    |
| Ryder System, Inc.   | 75,000                       | 6.60%  | 1/12/2033        | 83,314                        | 0.01%                    |
| S&P Global, Inc.   | 75,000                       | 2.95%  | 22/1/2027        | 71,610                        | 0.00%                    |
| S&P Global, Inc.   | 344,000                      | 2.45%  | 1/3/2027         | 324,372                       | 0.02%                    |
| S&P Global, Inc.   | 325,000                      | 2.70%  | 1/3/2029         | 300,891                       | 0.02%                    |
| S&P Global, Inc.   | 70,000                       | 2.50%  | 1/12/2029        | 63,115                        | 0.00%                    |
| S&P Global, Inc.   | 475,000                      | 2.90%  | 1/3/2032         | 424,260                       | 0.03%                    |
| S&P Global, Inc.   | 140,000                      | 3.70%  | 1/3/2052         | 116,191                       | 0.01%                    |
| S&P Global, Inc.   | 250,000                      | 2.30%  | 15/8/2060        | 150,197                       | 0.01%                    |
| S&P Global, Inc.   | 50,000                       | 3.90%  | 1/3/2062         | 41,974                        | 0.00%                    |
| Sabal Trail Transmission LLC                                 | 75,000                       | 4.25%  | 1/5/2028         | 72,559                        | 0.00%                    |
| Sabal Trail Transmission LLC                                 | 65,000                       | 4.68%  | 1/5/2038         | 60,978                        | 0.00%                    |
| Sabal Trail Transmission LLC                                 | 75,000                       | 4.83%  | 1/5/2048         | 65,417                        | 0.00%                    |
| Sabine Pass Liquefaction LLC                                 | 275,000                      | 5.63%  | 1/3/2025         | 275,530                       | 0.02%                    |
| Sabine Pass Liquefaction LLC                                 | 235,000                      | 5.88%  | 30/6/2026        | 239,114                       | 0.02%                    |
| Sabine Pass Liquefaction LLC                                 | 115,000                      | 5.00%  | 15/3/2027        | 115,488                       | 0.01%                    |
| Sabine Pass Liquefaction LLC                                 | 350,000                      | 4.20%  | 15/3/2028        | 342,888                       | 0.02%                    |
| Sabine Pass Liquefaction LLC                                 | 295,000                      | 4.50%  | 15/5/2030        | 288,723                       | 0.02%                    |
| Sabine Pass Liquefaction LLC                                 | 150,000                      | 5.90%  | 15/9/2037        | 158,522                       | 0.01%                    |
| Sabra Health Care LP   | 450,000                      | 5.13%  | 15/8/2026        | 442,985                       | 0.03%                    |
| Sabra Health Care LP   | 100,000                      | 3.20%  | 1/12/2031        | 82,051                        | 0.01%                    |
| Safehold GL Holdings LLC                                     | 100,000                      | 2.85%  | 15/1/2032        | 81,399                        | 0.01%                    |
| Sales Tax Securitization Corp.                               | 15,000                       | 3.82%  | 1/1/2048         | 12,385                        | 0.00%                    |
| Sales Tax Securitization Corp.                               | 50,000                       | 3.24%  | 1/1/2042         | 41,044                        | 0.00%                    |
| Sales Tax Securitization Corp.                               | 100,000                      | 3.59%  | 1/1/2043         | 86,158                        | 0.01%                    |
| Sales Tax Securitization Corp.                               | 75,000                       | 4.79%  | 1/1/2048         | 71,428                        | 0.00%                    |
| Salesforce, Inc.   | 200,000                      | 3.70%  | 11/4/2028        | 196,013                       | 0.01%                    |
| Salesforce, Inc.   | 200,000                      | 1.50%  | 15/7/2028        | 177,967                       | 0.01%                    |
| Salesforce, Inc.   | 200,000                      | 1.95%  | 15/7/2031        | 170,836                       | 0.01%                    |
| Salesforce, Inc.   | 275,000                      | 2.70%  | 15/7/2041        | 210,181                       | 0.01%                    |
| Salesforce, Inc.   | 278,000                      | 2.90%  | 15/7/2051        | 199,047                       | 0.01%                    |
| Salesforce, Inc.   | 150,000                      | 3.05%  | 15/7/2061        | 105,462                       | 0.01%                    |
| Salt River Project Agricultural Improvement & Power District | 80,000                       | 4.84%  | 1/1/2041         | 79,150                        | 0.01%                    |
| Sammons Financial Group, Inc.                                | 150,000                      | 4.45%  | 12/5/2027        | 141,720                       | 0.01%                    |
| Sammons Financial Group, Inc.                                | 150,000                      | 3.35%  | 16/4/2031        | 120,744                       | 0.01%                    |
| San Diego County Regional Transportation Commission          | 60,000                       | 5.91%  | 1/4/2048         | 66,713                        | 0.00%                    |
| San Diego County Water Authority                             | 110,000                      | 6.14%  | 1/5/2049         | 124,022                       | 0.01%                    |



|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| San Diego Gas & Electric Co.                     | 55,000                       | 2.50%  | 15/5/2026        | 52,463                        | 0.00%                    |
| San Diego Gas & Electric Co.                     | 25,000                       | 6.00%  | 1/6/2039         | 26,914                        | 0.00%                    |
| San Diego Gas & Electric Co.                     | 60,000                       | 3.75%  | 1/6/2047         | 48,346                        | 0.00%                    |
| San Diego Gas & Electric Co.                     | 75,000                       | 4.15%  | 15/5/2048        | 64,123                        | 0.00%                    |
| San Diego Gas & Electric Co.                     | 100,000                      | 4.10%  | 15/6/2049        | 82,960                        | 0.01%                    |
| San Diego Gas & Electric Co.                     | 100,000                      | 3.32%  | 15/4/2050        | 71,456                        | 0.00%                    |
| San Diego Gas & Electric Co.                     | 25,000                       | 2.95%  | 15/8/2051        | 17,533                        | 0.00%                    |
| San Diego Gas & Electric Co.                     | 135,000                      | 3.70%  | 15/3/2052        | 104,738                       | 0.01%                    |
| San Diego Gas & Electric Co.                     | 160,000                      | 5.35%  | 1/4/2053         | 162,551                       | 0.01%                    |
| San Joaquin Hills Transportation Corridor Agency | 75,000                       | 3.49%  | 15/1/2050        | 57,189                        | 0.00%                    |
| San Jose Redevelopment Agency Successor Agency   | 75,000                       | 3.38%  | 1/8/2034         | 67,815                        | 0.00%                    |
| Santander Holdings USA, Inc.                     | 210,000                      | 4.50%  | 17/7/2025        | 207,732                       | 0.01%                    |
| Santander Holdings USA, Inc.                     | 175,000                      | 3.24%  | 5/10/2026        | 165,816                       | 0.01%                    |
| Santander Holdings USA, Inc.^                    | 400,000                      | 2.49%  | 6/1/2028         | 366,824                       | 0.02%                    |
| SBL Holdings, Inc.                               | 150,000                      | 5.00%  | 18/2/2031        | 123,411                       | 0.01%                    |
| SC Johnson & Son, Inc.                           | 250,000                      | 4.80%  | 1/9/2040         | 230,272                       | 0.02%                    |
| Schlumberger Finance Canada Ltd.                 | 75,000                       | 1.40%  | 17/9/2025        | 71,026                        | 0.00%                    |
| Schlumberger Holdings Corp.                      | 280,000                      | 3.90%  | 17/5/2028        | 271,903                       | 0.02%                    |
| Schlumberger Holdings Corp.                      | 85,000                       | 4.30%  | 1/5/2029         | 84,056                        | 0.01%                    |
| Schlumberger Investment SA                       | 190,000                      | 2.65%  | 26/6/2030        | 170,706                       | 0.01%                    |
| Schlumberger Investment SA                       | 80,000                       | 4.85%  | 15/5/2033        | 81,277                        | 0.01%                    |
| Sempra   | 110,000                      | 3.30%  | 1/4/2025         | 107,295                       | 0.01%                    |
| Sempra   | 85,000                       | 5.40%  | 1/8/2026         | 86,141                        | 0.01%                    |
| Sempra   | 120,000                      | 3.25%  | 15/6/2027        | 113,784                       | 0.01%                    |
| Sempra   | 155,000                      | 3.40%  | 1/2/2028         | 147,823                       | 0.01%                    |
| Sempra   | 60,000                       | 3.70%  | 1/4/2029         | 57,150                        | 0.00%                    |
| Sempra   | 75,000                       | 5.50%  | 1/8/2033         | 77,742                        | 0.01%                    |
| Sempra   | 165,000                      | 3.80%  | 1/2/2038         | 141,288                       | 0.01%                    |
| Sempra   | 105,000                      | 6.00%  | 15/10/2039       | 110,606                       | 0.01%                    |
| Sempra   | 115,000                      | 4.00%  | 1/2/2048         | 94,688                        | 0.01%                    |
| Sempra^  | 145,000                      | 4.13%  | 1/4/2052         | 124,904                       | 0.01%                    |
| Sempra Global                                    | 60,000                       | 3.25%  | 15/1/2032        | 49,359                        | 0.00%                    |
| ServiceNow, Inc.                                 | 150,000                      | 1.40%  | 1/9/2030         | 123,367                       | 0.01%                    |
| Sherwin-Williams Co.                             | 175,000                      | 4.25%  | 8/8/2025         | 173,563                       | 0.01%                    |
| Sherwin-Williams Co.                             | 275,000                      | 4.50%  | 1/6/2047         | 251,667                       | 0.02%                    |
| Sherwin-Williams Co.                             | 225,000                      | 3.30%  | 15/5/2050        | 165,746                       | 0.01%                    |
| Shire Acquisitions Investments Ireland DAC       | 438,000                      | 3.20%  | 23/9/2026        | 421,469                       | 0.03%                    |
| Sierra Pacific Power Co.                         | 60,000                       | 5.90%  | 15/3/2054        | 63,741                        | 0.00%                    |
| Simon Property Group LP                          | 125,000                      | 3.50%  | 1/9/2025         | 122,234                       | 0.01%                    |
| Simon Property Group LP                          | 50,000                       | 3.25%  | 30/11/2026       | 48,074                        | 0.00%                    |
| Simon Property Group LP                          | 400,000                      | 1.38%  | 15/1/2027        | 365,195                       | 0.02%                    |
| Simon Property Group LP                          | 100,000                      | 3.38%  | 1/12/2027        | 95,515                        | 0.01%                    |
| Simon Property Group LP                          | 250,000                      | 1.75%  | 1/2/2028         | 224,724                       | 0.02%                    |
| Simon Property Group LP                          | 200,000                      | 2.25%  | 15/1/2032        | 166,211                       | 0.01%                    |
| Simon Property Group LP                          | 200,000                      | 2.65%  | 1/2/2032         | 170,953                       | 0.01%                    |
| Simon Property Group LP                          | 100,000                      | 6.75%  | 1/2/2040         | 113,350                       | 0.01%                    |
| Simon Property Group LP                          | 50,000                       | 4.25%  | 1/10/2044        | 41,912                        | 0.00%                    |
| Simon Property Group LP                          | 186,000                      | 3.25%  | 13/9/2049        | 134,822                       | 0.01%                    |
| Simon Property Group LP                          | 250,000                      | 3.80%  | 15/7/2050        | 198,008                       | 0.01%                    |
| Simon Property Group LP                          | 100,000                      | 5.85%  | 8/3/2053         | 106,315                       | 0.01%                    |
| Simon Property Group LP                          | 125,000                      | 6.65%  | 15/1/2054        | 147,656                       | 0.01%                    |
| SITE Centers Corp.                               | 125,000                      | 4.70%  | 1/6/2027         | 122,979                       | 0.01%                    |
| Sixth Street Specialty Lending, Inc.             | 45,000                       | 6.95%  | 14/8/2028        | 46,422                        | 0.00%                    |
| Skyworks Solutions, Inc.                         | 200,000                      | 1.80%  | 1/6/2026         | 186,333                       | 0.01%                    |
| Skyworks Solutions, Inc.                         | 265,000                      | 3.00%  | 1/6/2031         | 227,834                       | 0.02%                    |
| Smithfield Foods, Inc.                           | 60,000                       | 4.25%  | 1/2/2027         | 57,644                        | 0.00%                    |
| Smithfield Foods, Inc.                           | 75,000                       | 5.20%  | 1/4/2029         | 71,911                        | 0.00%                    |
| Smithfield Foods, Inc.                           | 175,000                      | 3.00%  | 15/10/2030       | 143,864                       | 0.01%                    |
| Snap-on, Inc.                                    | 165,000                      | 3.25%  | 1/3/2027         | 159,334                       | 0.01%                    |
| Snap-on, Inc.                                    | 75,000                       | 3.10%  | 1/5/2050         | 57,457                        | 0.00%                    |
| Sonoco Products Co.                              | 400,000                      | 3.13%  | 1/5/2030         | 361,335                       | 0.02%                    |
| South Carolina Public Service Authority          | 45,000                       | 6.45%  | 1/1/2050         | 50,793                        | 0.00%                    |
| Southern California Edison Co.                   | 25,000                       | 4.20%  | 1/6/2025         | 24,710                        | 0.00%                    |
| Southern California Edison Co.                   | 225,000                      | 3.70%  | 1/8/2025         | 220,477                       | 0.01%                    |
| Southern California Edison Co.                   | 195,000                      | 4.70%  | 1/6/2027         | 196,269                       | 0.01%                    |
| Southern California Edison Co.                   | 175,000                      | 5.30%  | 1/3/2028         | 179,780                       | 0.01%                    |
| Southern California Edison Co.                   | 75,000                       | 6.65%  | 1/4/2029         | 79,960                        | 0.01%                    |
| Southern California Edison Co.                   | 175,000                      | 2.25%  | 1/6/2030         | 150,312                       | 0.01%                    |
| Southern California Edison Co.                   | 200,000                      | 2.50%  | 1/6/2031         | 171,637                       | 0.01%                    |
| Southern California Edison Co.                   | 190,000                      | 5.95%  | 1/11/2032        | 204,208                       | 0.01%                    |
| Southern California Edison Co.                   | 70,000                       | 6.00%  | 15/1/2034        | 76,980                        | 0.01%                    |

|                                 | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Southern California Edison Co.  | 50,000                       | 5.35%  | 15/7/2035        | 51,529                        | 0.00%                    |
| Southern California Edison Co.  | 100,000                      | 5.55%  | 15/1/2037        | 100,588                       | 0.01%                    |
| Southern California Edison Co.  | 230,000                      | 5.95%  | 1/2/2038         | 241,301                       | 0.02%                    |
| Southern California Edison Co.  | 155,000                      | 4.50%  | 1/9/2040         | 139,054                       | 0.01%                    |
| Southern California Edison Co.  | 110,000                      | 3.90%  | 15/3/2043        | 90,126                        | 0.01%                    |
| Southern California Edison Co.  | 100,000                      | 4.65%  | 1/10/2043        | 91,151                        | 0.01%                    |
| Southern California Edison Co.  | 315,000                      | 4.00%  | 1/4/2047         | 258,408                       | 0.02%                    |
| Southern California Edison Co.  | 110,000                      | 4.13%  | 1/3/2048         | 92,750                        | 0.01%                    |
| Southern California Edison Co.  | 75,000                       | 4.88%  | 1/3/2049         | 69,188                        | 0.00%                    |
| Southern California Edison Co.  | 275,000                      | 3.65%  | 1/2/2050         | 213,168                       | 0.01%                    |
| Southern California Edison Co.  | 125,000                      | 2.95%  | 1/2/2051         | 85,136                        | 0.01%                    |
| Southern California Edison Co.  | 145,000                      | 3.65%  | 1/6/2051         | 109,191                       | 0.01%                    |
| Southern California Edison Co.  | 55,000                       | 3.45%  | 1/2/2052         | 40,179                        | 0.00%                    |
| Southern California Edison Co.  | 40,000                       | 5.70%  | 1/3/2053         | 42,133                        | 0.00%                    |
| Southern California Edison Co.  | 80,000                       | 5.88%  | 1/12/2053        | 86,372                        | 0.01%                    |
| Southern California Gas Co.     | 50,000                       | 3.20%  | 15/6/2025        | 48,755                        | 0.00%                    |
| Southern California Gas Co.     | 75,000                       | 2.60%  | 15/6/2026        | 71,559                        | 0.00%                    |
| Southern California Gas Co.     | 110,000                      | 2.95%  | 15/4/2027        | 104,306                       | 0.01%                    |
| Southern California Gas Co.     | 90,000                       | 2.55%  | 1/2/2030         | 79,179                        | 0.01%                    |
| Southern California Gas Co.     | 75,000                       | 5.20%  | 1/6/2033         | 77,203                        | 0.01%                    |
| Southern California Gas Co.     | 45,000                       | 5.13%  | 15/11/2040       | 44,407                        | 0.00%                    |
| Southern California Gas Co.     | 50,000                       | 3.75%  | 15/9/2042        | 40,501                        | 0.00%                    |
| Southern California Gas Co.     | 50,000                       | 4.13%  | 1/6/2048         | 42,349                        | 0.00%                    |
| Southern California Gas Co.     | 80,000                       | 4.30%  | 15/1/2049        | 67,972                        | 0.00%                    |
| Southern California Gas Co.     | 50,000                       | 3.95%  | 15/2/2050        | 39,803                        | 0.00%                    |
| Southern California Gas Co.     | 80,000                       | 6.35%  | 15/11/2052       | 91,531                        | 0.01%                    |
| Southern California Gas Co.     | 70,000                       | 5.75%  | 1/6/2053         | 73,905                        | 0.01%                    |
| Southern Co.                    | 255,000                      | 3.25%  | 1/7/2026         | 245,970                       | 0.02%                    |
| Southern Co.                    | 200,000                      | 5.11%  | 1/8/2027         | 202,806                       | 0.01%                    |
| Southern Co.                    | 150,000                      | 1.75%  | 15/3/2028        | 133,378                       | 0.01%                    |
| Southern Co.                    | 110,000                      | 4.85%  | 15/6/2028        | 110,818                       | 0.01%                    |
| Southern Co.                    | 200,000                      | 3.70%  | 30/4/2030        | 188,592                       | 0.01%                    |
| Southern Co.                    | 95,000                       | 5.70%  | 15/10/2032       | 100,002                       | 0.01%                    |
| Southern Co.                    | 85,000                       | 5.20%  | 15/6/2033        | 86,730                        | 0.01%                    |
| Southern Co.                    | 125,000                      | 5.70%  | 15/3/2034        | 131,642                       | 0.01%                    |
| Southern Co.                    | 15,000                       | 4.25%  | 1/7/2036         | 13,785                        | 0.00%                    |
| Southern Co.                    | 255,000                      | 4.40%  | 1/7/2046         | 224,847                       | 0.02%                    |
| Southern Co.^                   | 100,000                      | 4.00%  | 15/1/2051        | 95,455                        | 0.01%                    |
| Southern Co.^                   | 215,000                      | 3.75%  | 15/9/2051        | 195,865                       | 0.01%                    |
| Southern Co. Gas Capital Corp.  | 305,000                      | 3.25%  | 15/6/2026        | 293,444                       | 0.02%                    |
| Southern Co. Gas Capital Corp.  | 40,000                       | 5.75%  | 15/9/2033        | 42,045                        | 0.00%                    |
| Southern Co. Gas Capital Corp.  | 150,000                      | 5.88%  | 15/3/2041        | 152,599                       | 0.01%                    |
| Southern Co. Gas Capital Corp.  | 155,000                      | 4.40%  | 1/6/2043         | 131,452                       | 0.01%                    |
| Southern Co. Gas Capital Corp.  | 45,000                       | 3.95%  | 1/10/2046        | 35,087                        | 0.00%                    |
| Southern Co. Gas Capital Corp.  | 15,000                       | 4.40%  | 30/5/2047        | 12,691                        | 0.00%                    |
| Southern Co. Gas Capital Corp.  | 50,000                       | 3.15%  | 30/9/2051        | 33,758                        | 0.00%                    |
| Southern Natural Gas Co. LLC    | 75,000                       | 4.80%  | 15/3/2047        | 62,956                        | 0.00%                    |
| Southern Power Co.              | 205,000                      | 0.90%  | 15/1/2026        | 188,978                       | 0.01%                    |
| Southern Power Co.              | 170,000                      | 4.95%  | 15/12/2046       | 152,755                       | 0.01%                    |
| Southwest Airlines Co.          | 200,000                      | 5.13%  | 15/6/2027        | 200,920                       | 0.01%                    |
| Southwest Airlines Co.          | 150,000                      | 3.45%  | 16/11/2027       | 141,998                       | 0.01%                    |
| Southwest Airlines Co.          | 85,000                       | 2.63%  | 10/2/2030        | 74,305                        | 0.01%                    |
| Southwest Gas Corp.             | 45,000                       | 5.45%  | 23/3/2028        | 46,046                        | 0.00%                    |
| Southwest Gas Corp.             | 50,000                       | 3.70%  | 1/4/2028         | 47,511                        | 0.00%                    |
| Southwest Gas Corp.             | 35,000                       | 2.20%  | 15/6/2030        | 29,732                        | 0.00%                    |
| Southwest Gas Corp.             | 80,000                       | 4.05%  | 15/3/2032        | 74,983                        | 0.01%                    |
| Southwest Gas Corp.             | 50,000                       | 3.80%  | 29/9/2046        | 37,439                        | 0.00%                    |
| Southwest Gas Corp.             | 20,000                       | 4.15%  | 1/6/2049         | 15,725                        | 0.00%                    |
| Southwest Gas Corp.             | 80,000                       | 3.18%  | 15/8/2051        | 51,997                        | 0.00%                    |
| Southwestern Electric Power Co. | 200,000                      | 4.10%  | 15/9/2028        | 193,386                       | 0.01%                    |
| Southwestern Electric Power Co. | 55,000                       | 5.30%  | 1/4/2033         | 55,099                        | 0.00%                    |
| Southwestern Electric Power Co. | 95,000                       | 3.90%  | 1/4/2045         | 73,320                        | 0.01%                    |
| Southwestern Electric Power Co. | 55,000                       | 3.85%  | 1/2/2048         | 41,340                        | 0.00%                    |
| Southwestern Electric Power Co. | 100,000                      | 3.25%  | 1/11/2051        | 67,516                        | 0.00%                    |
| Southwestern Public Service Co. | 45,000                       | 4.50%  | 15/8/2041        | 39,991                        | 0.00%                    |
| Southwestern Public Service Co. | 25,000                       | 3.40%  | 15/8/2046        | 18,166                        | 0.00%                    |
| Southwestern Public Service Co. | 50,000                       | 3.70%  | 15/8/2047        | 38,059                        | 0.00%                    |
| Southwestern Public Service Co. | 45,000                       | 4.40%  | 15/11/2048       | 37,941                        | 0.00%                    |
| Southwestern Public Service Co. | 75,000                       | 3.75%  | 15/6/2049        | 57,594                        | 0.00%                    |
| Southwestern Public Service Co. | 90,000                       | 3.15%  | 1/5/2050         | 61,982                        | 0.00%                    |
| Spectra Energy Partners LP      | 160,000                      | 3.38%  | 15/10/2026       | 154,071                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Spectra Energy Partners LP   | 170,000                      | 4.50%  | 15/3/2045        | 145,732                       | 0.01%                    |
| Spire Missouri, Inc.   | 65,000                       | 4.80%  | 15/2/2033        | 65,061                        | 0.00%                    |
| Spire Missouri, Inc.   | 45,000                       | 3.30%  | 1/6/2051         | 31,897                        | 0.00%                    |
| Spirit Airlines Pass Through Trust 2015  | 42,243                       | 4.10%  | 1/4/2028         | 37,831                        | 0.00%                    |
| Spirit Realty LP   | 55,000                       | 3.20%  | 15/1/2027        | 51,950                        | 0.00%                    |
| Spirit Realty LP   | 40,000                       | 4.00%  | 15/7/2029        | 37,942                        | 0.00%                    |
| Spirit Realty LP   | 275,000                      | 3.40%  | 15/1/2030        | 250,381                       | 0.02%                    |
| Sprint Capital Corp.   | 530,000                      | 6.88%  | 15/11/2028       | 574,550                       | 0.04%                    |
| Sprint Capital Corp.   | 450,000                      | 8.75%  | 15/3/2032        | 555,282                       | 0.04%                    |
| Sprint LLC   | 175,000                      | 7.63%  | 15/2/2025        | 178,101                       | 0.01%                    |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC | 168,750                      | 4.74%  | 20/3/2025        | 167,157                       | 0.01%                    |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC | 255,000                      | 5.15%  | 20/3/2028        | 253,765                       | 0.02%                    |
| SSM Health Care Corp.  | 75,000                       | 3.82%  | 1/6/2027         | 72,655                        | 0.00%                    |
| SSM Health Care Corp.  | 100,000                      | 4.89%  | 1/6/2028         | 100,369                       | 0.01%                    |
| Stanford Health Care   | 175,000                      | 3.80%  | 15/11/2048       | 145,579                       | 0.01%                    |
| Stanley Black & Decker, Inc.   | 125,000                      | 2.30%  | 15/3/2030        | 106,388                       | 0.01%                    |
| Stanley Black & Decker, Inc.   | 150,000                      | 3.00%  | 15/5/2032        | 129,680                       | 0.01%                    |
| Stanley Black & Decker, Inc.   | 50,000                       | 5.20%  | 1/9/2040         | 48,683                        | 0.00%                    |
| Stanley Black & Decker, Inc.   | 75,000                       | 4.85%  | 15/11/2048       | 67,678                        | 0.00%                    |
| Stanley Black & Decker, Inc.   | 115,000                      | 2.75%  | 15/11/2050       | 70,982                        | 0.00%                    |
| Stanley Black & Decker, Inc.^  | 75,000                       | 4.00%  | 15/3/2060        | 62,686                        | 0.00%                    |
| Starbucks Corp.  | 100,000                      | 3.80%  | 15/8/2025        | 98,214                        | 0.01%                    |
| Starbucks Corp.  | 175,000                      | 4.75%  | 15/2/2026        | 175,750                       | 0.01%                    |
| Starbucks Corp.  | 150,000                      | 3.50%  | 1/3/2028         | 144,268                       | 0.01%                    |
| Starbucks Corp.  | 100,000                      | 4.00%  | 15/11/2028       | 98,491                        | 0.01%                    |
| Starbucks Corp.  | 400,000                      | 3.55%  | 15/8/2029        | 385,618                       | 0.03%                    |
| Starbucks Corp.  | 275,000                      | 2.25%  | 12/3/2030        | 241,523                       | 0.02%                    |
| Starbucks Corp.  | 200,000                      | 2.55%  | 15/11/2030       | 176,856                       | 0.01%                    |
| Starbucks Corp.  | 100,000                      | 3.75%  | 1/12/2047        | 80,673                        | 0.01%                    |
| Starbucks Corp.  | 300,000                      | 4.50%  | 15/11/2048       | 273,858                       | 0.02%                    |
| Starbucks Corp.  | 50,000                       | 3.35%  | 12/3/2050        | 37,462                        | 0.00%                    |
| Starbucks Corp.  | 230,000                      | 3.50%  | 15/11/2050       | 178,911                       | 0.01%                    |
| State Board of Administration Finance Corp.                                    | 275,000                      | 1.26%  | 1/7/2025         | 260,965                       | 0.02%                    |
| State Board of Administration Finance Corp.                                    | 150,000                      | 1.71%  | 1/7/2027         | 136,012                       | 0.01%                    |
| State Board of Administration Finance Corp.                                    | 300,000                      | 2.15%  | 1/7/2030         | 255,617                       | 0.02%                    |
| State of California  | 50,000                       | 3.38%  | 1/4/2025         | 49,172                        | 0.00%                    |
| State of California  | 75,000                       | 3.50%  | 1/4/2028         | 72,518                        | 0.00%                    |
| State of California  | 125,000                      | 2.50%  | 1/10/2029        | 112,416                       | 0.01%                    |
| State of California  | 101,000                      | 1.75%  | 1/11/2030        | 84,268                        | 0.01%                    |
| State of California  | 200,000                      | 5.75%  | 1/10/2031        | 213,431                       | 0.01%                    |
| State of California  | 50,000                       | 6.00%  | 1/3/2033         | 54,323                        | 0.00%                    |
| State of California  | 120,000                      | 4.50%  | 1/4/2033         | 117,494                       | 0.01%                    |
| State of California  | 275,000                      | 7.50%  | 1/4/2034         | 333,109                       | 0.02%                    |
| State of California  | 50,000                       | 5.13%  | 1/3/2038         | 50,212                        | 0.00%                    |
| State of California  | 90,000                       | 4.60%  | 1/4/2038         | 86,524                        | 0.01%                    |
| State of California  | 410,000                      | 7.55%  | 1/4/2039         | 516,420                       | 0.03%                    |
| State of California  | 275,000                      | 7.30%  | 1/10/2039        | 333,642                       | 0.02%                    |
| State of California  | 150,000                      | 7.35%  | 1/11/2039        | 181,763                       | 0.01%                    |
| State of California  | 150,000                      | 7.63%  | 1/3/2040         | 188,591                       | 0.01%                    |
| State of California  | 200,000                      | 7.60%  | 1/11/2040        | 256,629                       | 0.02%                    |
| State of California  | 115,000                      | 5.20%  | 1/3/2043         | 115,090                       | 0.01%                    |
| State of Connecticut   | 175,000                      | 5.85%  | 15/3/2032        | 187,163                       | 0.01%                    |
| State of Illinois  | 1,320,000                    | 5.10%  | 1/6/2033         | 1,305,319                     | 0.09%                    |
| State of Kansas Department of Transportation                                   | 50,000                       | 4.60%  | 1/9/2035         | 49,704                        | 0.00%                    |
| State of Louisiana Gasoline & Fuels Tax Revenue                                | 75,000                       | 2.95%  | 1/5/2041         | 59,212                        | 0.00%                    |
| State of Mississippi   | 80,000                       | 5.25%  | 1/11/2034        | 82,854                        | 0.01%                    |
| State of Oregon  | 175,000                      | 5.89%  | 1/6/2027         | 179,393                       | 0.01%                    |
| State of Oregon Department of Transportation                                   | 60,000                       | 5.83%  | 15/11/2034       | 65,405                        | 0.00%                    |
| State of Texas   | 150,000                      | 5.52%  | 1/4/2039         | 161,370                       | 0.01%                    |
| State of Texas   | 95,000                       | 4.68%  | 1/4/2040         | 94,455                        | 0.01%                    |
| State of Texas   | 10,000                       | 3.21%  | 1/4/2044         | 8,209                         | 0.00%                    |
| State of Utah  | 20,000                       | 4.55%  | 1/7/2024         | 19,970                        | 0.00%                    |
| State of Utah  | 27,947                       | 3.54%  | 1/7/2025         | 27,647                        | 0.00%                    |
| State of Washington  | 50,000                       | 5.14%  | 1/8/2040         | 51,365                        | 0.00%                    |
| State of Wisconsin   | 55,000                       | 5.70%  | 1/5/2026         | 55,532                        | 0.00%                    |
| State of Wisconsin   | 75,000                       | 3.15%  | 1/5/2027         | 72,257                        | 0.00%                    |
| State of Wisconsin   | 100,000                      | 3.95%  | 1/5/2036         | 92,911                        | 0.01%                    |
| State Public School Building Authority   | 75,000                       | 5.00%  | 15/9/2027        | 75,470                        | 0.01%                    |
| State Street Corp.^  | 300,000                      | 4.86%  | 26/1/2026        | 298,274                       | 0.02%                    |

|                                     | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| State Street Corp.                  | 615,000                      | 2.65%  | 19/5/2026        | 587,489                       | 0.04%                    |
| State Street Corp.                  | 200,000                      | 5.27%  | 3/8/2026         | 202,795                       | 0.01%                    |
| State Street Corp.^                 | 325,000                      | 2.20%  | 7/2/2028         | 301,428                       | 0.02%                    |
| State Street Corp.^                 | 200,000                      | 5.68%  | 21/11/2029       | 206,922                       | 0.01%                    |
| State Street Corp.^                 | 50,000                       | 4.14%  | 3/12/2029        | 48,573                        | 0.00%                    |
| State Street Corp.^                 | 200,000                      | 4.42%  | 13/5/2033        | 194,547                       | 0.01%                    |
| State Street Corp.^                 | 200,000                      | 4.16%  | 4/8/2033         | 188,260                       | 0.01%                    |
| State Street Corp.^                 | 150,000                      | 5.16%  | 18/5/2034        | 151,255                       | 0.01%                    |
| State Street Corp.^                 | 100,000                      | 3.03%  | 1/11/2034        | 89,689                        | 0.01%                    |
| State Street Corp.^                 | 125,000                      | 6.12%  | 21/11/2034       | 132,813                       | 0.01%                    |
| Steel Dynamics, Inc.                | 125,000                      | 2.40%  | 15/6/2025        | 119,733                       | 0.01%                    |
| Steel Dynamics, Inc.                | 150,000                      | 3.45%  | 15/4/2030        | 138,499                       | 0.01%                    |
| Steel Dynamics, Inc.                | 150,000                      | 3.25%  | 15/1/2031        | 136,121                       | 0.01%                    |
| Stellantis Finance US, Inc.         | 300,000                      | 1.71%  | 29/1/2027        | 272,489                       | 0.02%                    |
| Stellantis Finance US, Inc.         | 200,000                      | 6.38%  | 12/9/2032        | 215,384                       | 0.01%                    |
| STERIS Irish FinCo UnLtd Co.        | 150,000                      | 2.70%  | 15/3/2031        | 128,978                       | 0.01%                    |
| STERIS Irish FinCo UnLtd Co.        | 100,000                      | 3.75%  | 15/3/2051        | 77,521                        | 0.01%                    |
| Stifel Financial Corp.              | 50,000                       | 4.00%  | 15/5/2030        | 45,469                        | 0.00%                    |
| STORE Capital Corp.                 | 75,000                       | 4.63%  | 15/3/2029        | 68,799                        | 0.00%                    |
| STORE Capital Corp.                 | 100,000                      | 2.70%  | 1/12/2031        | 76,095                        | 0.01%                    |
| Stryker Corp.                       | 150,000                      | 3.50%  | 15/3/2026        | 146,313                       | 0.01%                    |
| Stryker Corp.                       | 175,000                      | 3.65%  | 7/3/2028         | 169,440                       | 0.01%                    |
| Stryker Corp.                       | 150,000                      | 1.95%  | 15/6/2030        | 128,282                       | 0.01%                    |
| Stryker Corp.                       | 275,000                      | 4.63%  | 15/3/2046        | 265,641                       | 0.02%                    |
| Sun Communities Operating LP        | 225,000                      | 4.20%  | 15/4/2032        | 205,439                       | 0.01%                    |
| Sutter Health                       | 75,000                       | 1.32%  | 15/8/2025        | 70,116                        | 0.00%                    |
| Sutter Health                       | 50,000                       | 3.70%  | 15/8/2028        | 47,900                        | 0.00%                    |
| Sutter Health                       | 200,000                      | 2.29%  | 15/8/2030        | 170,622                       | 0.01%                    |
| Sutter Health                       | 50,000                       | 3.16%  | 15/8/2040        | 38,844                        | 0.00%                    |
| Sutter Health                       | 50,000                       | 4.09%  | 15/8/2048        | 43,460                        | 0.00%                    |
| Sutter Health                       | 25,000                       | 3.36%  | 15/8/2050        | 18,543                        | 0.00%                    |
| Sutter Health                       | 100,000                      | 5.55%  | 15/8/2053        | 106,948                       | 0.01%                    |
| Synchrony Bank                      | 250,000                      | 5.40%  | 22/8/2025        | 246,260                       | 0.02%                    |
| Synchrony Financial                 | 350,000                      | 4.50%  | 23/7/2025        | 341,953                       | 0.02%                    |
| Synchrony Financial                 | 100,000                      | 3.70%  | 4/8/2026         | 93,929                        | 0.01%                    |
| Synchrony Financial                 | 225,000                      | 3.95%  | 1/12/2027        | 210,748                       | 0.01%                    |
| Synchrony Financial                 | 100,000                      | 5.15%  | 19/3/2029        | 97,124                        | 0.01%                    |
| Synovus Financial Corp.             | 50,000                       | 5.20%  | 11/8/2025        | 49,103                        | 0.00%                    |
| Sysco Corp.                         | 350,000                      | 3.30%  | 15/7/2026        | 338,101                       | 0.02%                    |
| Sysco Corp.                         | 100,000                      | 5.75%  | 17/1/2029        | 104,314                       | 0.01%                    |
| Sysco Corp.                         | 100,000                      | 6.00%  | 17/1/2034        | 108,224                       | 0.01%                    |
| Sysco Corp.                         | 150,000                      | 6.60%  | 1/4/2040         | 169,037                       | 0.01%                    |
| Sysco Corp.                         | 100,000                      | 4.85%  | 1/10/2045        | 92,303                        | 0.01%                    |
| Sysco Corp.                         | 200,000                      | 4.50%  | 1/4/2046         | 177,866                       | 0.01%                    |
| Sysco Corp.                         | 100,000                      | 3.30%  | 15/2/2050        | 73,474                        | 0.01%                    |
| Sysco Corp.                         | 100,000                      | 6.60%  | 1/4/2050         | 117,128                       | 0.01%                    |
| System Energy Resources, Inc.       | 50,000                       | 6.00%  | 15/4/2028        | 51,069                        | 0.00%                    |
| Take-Two Interactive Software, Inc. | 50,000                       | 3.55%  | 14/4/2025        | 48,963                        | 0.00%                    |
| Take-Two Interactive Software, Inc. | 150,000                      | 3.70%  | 14/4/2027        | 145,298                       | 0.01%                    |
| Take-Two Interactive Software, Inc. | 100,000                      | 4.00%  | 14/4/2032        | 95,126                        | 0.01%                    |
| Tampa Electric Co.                  | 50,000                       | 4.10%  | 15/6/2042        | 43,151                        | 0.00%                    |
| Tampa Electric Co.                  | 50,000                       | 4.35%  | 15/5/2044        | 42,666                        | 0.00%                    |
| Tampa Electric Co.                  | 50,000                       | 4.30%  | 15/6/2048        | 41,959                        | 0.00%                    |
| Tampa Electric Co.                  | 50,000                       | 4.45%  | 15/6/2049        | 43,076                        | 0.00%                    |
| Tampa Electric Co.                  | 50,000                       | 3.63%  | 15/6/2050        | 37,619                        | 0.00%                    |
| Tampa Electric Co.                  | 35,000                       | 3.45%  | 15/3/2051        | 25,448                        | 0.00%                    |
| Tampa Electric Co.                  | 75,000                       | 5.00%  | 15/7/2052        | 71,259                        | 0.00%                    |
| Tanger Properties LP                | 75,000                       | 3.13%  | 1/9/2026         | 70,260                        | 0.00%                    |
| Tanger Properties LP                | 175,000                      | 3.88%  | 15/7/2027        | 160,491                       | 0.01%                    |
| Tapestry, Inc.                      | 100,000                      | 7.05%  | 27/11/2025       | 102,355                       | 0.01%                    |
| Tapestry, Inc.                      | 100,000                      | 7.00%  | 27/11/2026       | 103,744                       | 0.01%                    |
| Tapestry, Inc.                      | 19,000                       | 4.13%  | 15/7/2027        | 18,092                        | 0.00%                    |
| Tapestry, Inc.                      | 125,000                      | 7.70%  | 27/11/2030       | 131,803                       | 0.01%                    |
| Tapestry, Inc.                      | 100,000                      | 3.05%  | 15/3/2032        | 81,073                        | 0.01%                    |
| Tapestry, Inc.                      | 150,000                      | 7.85%  | 27/11/2033       | 160,172                       | 0.01%                    |
| Targa Resources Corp.               | 150,000                      | 5.20%  | 1/7/2027         | 150,802                       | 0.01%                    |
| Targa Resources Corp.               | 200,000                      | 6.15%  | 1/3/2029         | 209,391                       | 0.01%                    |
| Targa Resources Corp.               | 130,000                      | 4.20%  | 1/2/2033         | 119,699                       | 0.01%                    |
| Targa Resources Corp.               | 170,000                      | 6.13%  | 15/3/2033        | 179,294                       | 0.01%                    |
| Targa Resources Corp.               | 125,000                      | 6.50%  | 30/3/2034        | 135,189                       | 0.01%                    |
| Targa Resources Corp.               | 110,000                      | 4.95%  | 15/4/2052        | 96,662                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Targa Resources Corp.  | 75,000                       | 6.25%  | 1/7/2052         | 77,652                        | 0.01%                    |
| Targa Resources Corp.  | 65,000                       | 6.50%  | 15/2/2053        | 70,404                        | 0.00%                    |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | 300,000                      | 5.00%  | 15/1/2028        | 296,509                       | 0.02%                    |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | 150,000                      | 5.50%  | 1/3/2030         | 149,846                       | 0.01%                    |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | 205,000                      | 4.88%  | 1/2/2031         | 199,033                       | 0.01%                    |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | 105,000                      | 4.00%  | 15/1/2032        | 95,680                        | 0.01%                    |
| Target Corp.   | 150,000                      | 2.25%  | 15/4/2025        | 145,506                       | 0.01%                    |
| Target Corp.   | 165,000                      | 2.50%  | 15/4/2026        | 158,896                       | 0.01%                    |
| Target Corp.   | 125,000                      | 2.35%  | 15/2/2030        | 111,779                       | 0.01%                    |
| Target Corp.   | 175,000                      | 4.50%  | 15/9/2032        | 176,805                       | 0.01%                    |
| Target Corp.   | 200,000                      | 4.40%  | 15/1/2033        | 201,824                       | 0.01%                    |
| Target Corp.   | 47,000                       | 6.50%  | 15/10/2037       | 54,635                        | 0.00%                    |
| Target Corp.   | 75,000                       | 7.00%  | 15/1/2038        | 91,270                        | 0.01%                    |
| Target Corp.   | 100,000                      | 4.00%  | 1/7/2042         | 90,660                        | 0.01%                    |
| Target Corp.   | 175,000                      | 2.95%  | 15/1/2052        | 125,354                       | 0.01%                    |
| Target Corp.   | 175,000                      | 4.80%  | 15/1/2053        | 173,771                       | 0.01%                    |
| TC PipeLines LP  | 95,000                       | 3.90%  | 25/5/2027        | 91,203                        | 0.01%                    |
| TD SYNEX Corp.   | 325,000                      | 1.75%  | 9/8/2026         | 295,019                       | 0.02%                    |
| TD SYNEX Corp.   | 150,000                      | 2.38%  | 9/8/2028         | 131,851                       | 0.01%                    |
| Teachers Insurance & Annuity Association of America                | 148,000                      | 6.85%  | 16/12/2039       | 170,883                       | 0.01%                    |
| Teachers Insurance & Annuity Association of America                | 250,000                      | 4.90%  | 15/9/2044        | 237,068                       | 0.02%                    |
| Teachers Insurance & Annuity Association of America                | 340,000                      | 4.27%  | 15/5/2047        | 297,125                       | 0.02%                    |
| Teachers Insurance & Annuity Association of America                | 175,000                      | 3.30%  | 15/5/2050        | 129,001                       | 0.01%                    |
| Teachers Insurance & Annuity Association of America <sup>^</sup>   | 100,000                      | 4.38%  | 15/9/2054        | 98,372                        | 0.01%                    |
| Teledyne Technologies, Inc.  | 200,000                      | 2.25%  | 1/4/2028         | 181,146                       | 0.01%                    |
| Teledyne Technologies, Inc.  | 150,000                      | 2.75%  | 1/4/2031         | 130,548                       | 0.01%                    |
| Tennessee Gas Pipeline Co. LLC                                     | 175,000                      | 7.00%  | 15/3/2027        | 184,394                       | 0.01%                    |
| Tennessee Gas Pipeline Co. LLC                                     | 250,000                      | 2.90%  | 1/3/2030         | 220,151                       | 0.01%                    |
| Texas Eastern Transmission LP                                      | 150,000                      | 3.50%  | 15/1/2028        | 141,502                       | 0.01%                    |
| Texas Eastern Transmission LP                                      | 80,000                       | 4.15%  | 15/1/2048        | 65,975                        | 0.00%                    |
| Texas Health Resources   | 125,000                      | 2.33%  | 15/11/2050       | 75,728                        | 0.01%                    |
| Texas Instruments, Inc.  | 50,000                       | 2.90%  | 3/11/2027        | 47,721                        | 0.00%                    |
| Texas Instruments, Inc.  | 250,000                      | 4.60%  | 15/2/2028        | 254,338                       | 0.02%                    |
| Texas Instruments, Inc.  | 150,000                      | 2.25%  | 4/9/2029         | 135,434                       | 0.01%                    |
| Texas Instruments, Inc.  | 300,000                      | 1.75%  | 4/5/2030         | 259,385                       | 0.02%                    |
| Texas Instruments, Inc.  | 200,000                      | 4.15%  | 15/5/2048        | 181,760                       | 0.01%                    |
| Texas Instruments, Inc.  | 150,000                      | 2.70%  | 15/9/2051        | 102,336                       | 0.01%                    |
| Texas Instruments, Inc.  | 75,000                       | 5.00%  | 14/3/2053        | 77,030                        | 0.01%                    |
| Texas Instruments, Inc.  | 150,000                      | 5.05%  | 18/5/2063        | 153,697                       | 0.01%                    |
| Texas Natural Gas Securitization Finance Corp.                     | 200,000                      | 5.10%  | 1/4/2035         | 203,978                       | 0.01%                    |
| Texas Natural Gas Securitization Finance Corp.                     | 300,000                      | 5.17%  | 1/4/2041         | 310,430                       | 0.02%                    |
| Texas Private Activity Bond Surface Transportation Corp.           | 125,000                      | 3.92%  | 31/12/2049       | 102,184                       | 0.01%                    |
| Texas Transportation Commission                                    | 150,000                      | 2.47%  | 1/10/2044        | 107,555                       | 0.01%                    |
| Texas Transportation Commission State Highway Fund                 | 250,000                      | 5.18%  | 1/4/2030         | 255,683                       | 0.02%                    |
| Textron, Inc.  | 25,000                       | 3.88%  | 1/3/2025         | 24,588                        | 0.00%                    |
| Textron, Inc.  | 150,000                      | 3.65%  | 15/3/2027        | 143,918                       | 0.01%                    |
| Textron, Inc.  | 25,000                       | 3.38%  | 1/3/2028         | 23,614                        | 0.00%                    |
| Textron, Inc.  | 100,000                      | 3.00%  | 1/6/2030         | 89,540                        | 0.01%                    |
| Textron, Inc.  | 90,000                       | 2.45%  | 15/3/2031        | 76,646                        | 0.01%                    |
| Thermo Fisher Scientific, Inc.                                     | 250,000                      | 5.00%  | 5/12/2026        | 254,069                       | 0.02%                    |
| Thermo Fisher Scientific, Inc.                                     | 175,000                      | 4.80%  | 21/11/2027       | 178,461                       | 0.01%                    |
| Thermo Fisher Scientific, Inc.                                     | 425,000                      | 1.75%  | 15/10/2028       | 379,179                       | 0.03%                    |
| Thermo Fisher Scientific, Inc.                                     | 200,000                      | 5.00%  | 31/1/2029        | 205,364                       | 0.01%                    |
| Thermo Fisher Scientific, Inc.                                     | 400,000                      | 2.00%  | 15/10/2031       | 337,234                       | 0.02%                    |
| Thermo Fisher Scientific, Inc.                                     | 100,000                      | 4.95%  | 21/11/2032       | 103,162                       | 0.01%                    |
| Thermo Fisher Scientific, Inc.                                     | 175,000                      | 2.80%  | 15/10/2041       | 132,884                       | 0.01%                    |
| Thermo Fisher Scientific, Inc.                                     | 150,000                      | 4.10%  | 15/8/2047        | 133,963                       | 0.01%                    |
| Thomas Jefferson University  | 100,000                      | 3.85%  | 1/11/2057        | 74,231                        | 0.01%                    |
| Time Warner Cable Enterprises LLC                                  | 175,000                      | 8.38%  | 15/7/2033        | 203,451                       | 0.01%                    |
| Time Warner Cable LLC  | 300,000                      | 6.55%  | 1/5/2037         | 295,786                       | 0.02%                    |
| Time Warner Cable LLC  | 150,000                      | 7.30%  | 1/7/2038         | 155,483                       | 0.01%                    |
| Time Warner Cable LLC  | 210,000                      | 6.75%  | 15/6/2039        | 209,051                       | 0.01%                    |
| Time Warner Cable LLC  | 175,000                      | 5.88%  | 15/11/2040       | 159,189                       | 0.01%                    |
| Time Warner Cable LLC  | 150,000                      | 5.50%  | 1/9/2041         | 131,658                       | 0.01%                    |
| Time Warner Cable LLC  | 175,000                      | 4.50%  | 15/9/2042        | 138,250                       | 0.01%                    |
| Timken Co.   | 125,000                      | 4.50%  | 15/12/2028       | 121,574                       | 0.01%                    |
| TJX Cos, Inc.  | 175,000                      | 1.15%  | 15/5/2028        | 153,342                       | 0.01%                    |
| TJX Cos, Inc.  | 190,000                      | 3.88%  | 15/4/2030        | 183,675                       | 0.01%                    |
| T-Mobile USA, Inc.   | 205,000                      | 3.50%  | 15/4/2025        | 200,760                       | 0.01%                    |
| T-Mobile USA, Inc.   | 415,000                      | 2.25%  | 15/2/2026        | 393,423                       | 0.03%                    |
| T-Mobile USA, Inc.   | 200,000                      | 1.50%  | 15/2/2026        | 186,299                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| T-Mobile USA, Inc.                                    | 350,000                      | 2.63%  | 15/4/2026        | 333,025                       | 0.02%                    |
| T-Mobile USA, Inc.                                    | 900,000                      | 3.75%  | 15/4/2027        | 873,360                       | 0.06%                    |
| T-Mobile USA, Inc.                                    | 300,000                      | 2.05%  | 15/2/2028        | 270,761                       | 0.02%                    |
| T-Mobile USA, Inc.                                    | 200,000                      | 4.80%  | 15/7/2028        | 201,603                       | 0.01%                    |
| T-Mobile USA, Inc.                                    | 500,000                      | 2.63%  | 15/2/2029        | 450,379                       | 0.03%                    |
| T-Mobile USA, Inc.                                    | 225,000                      | 2.40%  | 15/3/2029        | 201,713                       | 0.01%                    |
| T-Mobile USA, Inc.                                    | 500,000                      | 3.38%  | 15/4/2029        | 464,537                       | 0.03%                    |
| T-Mobile USA, Inc.                                    | 900,000                      | 3.88%  | 15/4/2030        | 854,450                       | 0.06%                    |
| T-Mobile USA, Inc.                                    | 225,000                      | 2.55%  | 15/2/2031        | 193,692                       | 0.01%                    |
| T-Mobile USA, Inc.                                    | 150,000                      | 2.88%  | 15/2/2031        | 132,098                       | 0.01%                    |
| T-Mobile USA, Inc.                                    | 450,000                      | 2.25%  | 15/11/2031       | 374,442                       | 0.03%                    |
| T-Mobile USA, Inc.                                    | 150,000                      | 2.70%  | 15/3/2032        | 127,988                       | 0.01%                    |
| T-Mobile USA, Inc.                                    | 150,000                      | 5.05%  | 15/7/2033        | 151,295                       | 0.01%                    |
| T-Mobile USA, Inc.                                    | 305,000                      | 4.38%  | 15/4/2040        | 276,122                       | 0.02%                    |
| T-Mobile USA, Inc.                                    | 325,000                      | 3.00%  | 15/2/2041        | 243,622                       | 0.02%                    |
| T-Mobile USA, Inc.                                    | 525,000                      | 4.50%  | 15/4/2050        | 464,794                       | 0.03%                    |
| T-Mobile USA, Inc.                                    | 550,000                      | 3.30%  | 15/2/2051        | 398,385                       | 0.03%                    |
| T-Mobile USA, Inc.                                    | 490,000                      | 3.40%  | 15/10/2052       | 357,829                       | 0.02%                    |
| T-Mobile USA, Inc.                                    | 210,000                      | 5.65%  | 15/1/2053        | 219,193                       | 0.01%                    |
| T-Mobile USA, Inc.                                    | 180,000                      | 5.75%  | 15/1/2054        | 190,987                       | 0.01%                    |
| T-Mobile USA, Inc.                                    | 295,000                      | 3.60%  | 15/11/2060       | 215,708                       | 0.01%                    |
| T-Mobile USA, Inc.                                    | 100,000                      | 5.80%  | 15/9/2062        | 106,988                       | 0.01%                    |
| Toledo Edison Co.                                     | 45,000                       | 6.15%  | 15/5/2037        | 48,577                        | 0.00%                    |
| Toll Brothers Finance Corp.                           | 175,000                      | 4.88%  | 15/3/2027        | 174,208                       | 0.01%                    |
| Tosco Corp.   | 60,000                       | 8.13%  | 15/2/2030        | 70,645                        | 0.00%                    |
| Toyota Motor Credit Corp.                             | 200,000                      | 4.80%  | 10/1/2025        | 200,024                       | 0.01%                    |
| Toyota Motor Credit Corp.                             | 100,000                      | 3.00%  | 1/4/2025         | 97,787                        | 0.01%                    |
| Toyota Motor Credit Corp.                             | 200,000                      | 3.95%  | 30/6/2025        | 197,702                       | 0.01%                    |
| Toyota Motor Credit Corp.                             | 500,000                      | 5.40%  | 10/11/2025       | 507,943                       | 0.03%                    |
| Toyota Motor Credit Corp.                             | 400,000                      | 4.45%  | 18/5/2026        | 399,394                       | 0.03%                    |
| Toyota Motor Credit Corp.                             | 400,000                      | 1.13%  | 18/6/2026        | 369,389                       | 0.02%                    |
| Toyota Motor Credit Corp.                             | 200,000                      | 5.40%  | 20/11/2026       | 204,850                       | 0.01%                    |
| Toyota Motor Credit Corp.                             | 400,000                      | 1.15%  | 13/8/2027        | 357,317                       | 0.02%                    |
| Toyota Motor Credit Corp.                             | 250,000                      | 4.55%  | 20/9/2027        | 252,056                       | 0.02%                    |
| Toyota Motor Credit Corp.                             | 250,000                      | 5.45%  | 10/11/2027       | 259,247                       | 0.02%                    |
| Toyota Motor Credit Corp.                             | 175,000                      | 4.63%  | 12/1/2028        | 177,307                       | 0.01%                    |
| Toyota Motor Credit Corp.                             | 75,000                       | 3.65%  | 8/1/2029         | 73,182                        | 0.01%                    |
| Toyota Motor Credit Corp.                             | 400,000                      | 2.15%  | 13/2/2030        | 353,259                       | 0.02%                    |
| Toyota Motor Credit Corp.                             | 200,000                      | 5.55%  | 20/11/2030       | 210,697                       | 0.01%                    |
| Toyota Motor Credit Corp.                             | 150,000                      | 1.65%  | 10/1/2031        | 124,893                       | 0.01%                    |
| Toyota Motor Credit Corp.                             | 150,000                      | 1.90%  | 12/9/2031        | 125,012                       | 0.01%                    |
| Toyota Motor Credit Corp.                             | 175,000                      | 4.70%  | 12/1/2033        | 179,721                       | 0.01%                    |
| Tractor Supply Co.                                    | 175,000                      | 1.75%  | 1/11/2030        | 143,518                       | 0.01%                    |
| Tractor Supply Co.                                    | 125,000                      | 5.25%  | 15/5/2033        | 128,273                       | 0.01%                    |
| Trane Technologies Financing Ltd.                     | 200,000                      | 5.25%  | 3/3/2033         | 207,244                       | 0.01%                    |
| Trane Technologies Financing Ltd.                     | 70,000                       | 4.65%  | 1/11/2044        | 65,052                        | 0.00%                    |
| Trane Technologies Financing Ltd.                     | 100,000                      | 4.50%  | 21/3/2049        | 92,889                        | 0.01%                    |
| Trane Technologies Global Holding Co., Ltd.           | 100,000                      | 3.75%  | 21/8/2028        | 97,657                        | 0.01%                    |
| Trans-Allegheny Interstate Line Co.                   | 75,000                       | 3.85%  | 1/6/2025         | 73,450                        | 0.01%                    |
| Transatlantic Holdings, Inc.                          | 100,000                      | 8.00%  | 30/11/2039       | 129,987                       | 0.01%                    |
| Transcontinental Gas Pipe Line Co. LLC                | 200,000                      | 7.85%  | 1/2/2026         | 209,678                       | 0.01%                    |
| Transcontinental Gas Pipe Line Co. LLC                | 130,000                      | 4.00%  | 15/3/2028        | 126,065                       | 0.01%                    |
| Transcontinental Gas Pipe Line Co. LLC                | 100,000                      | 4.45%  | 1/8/2042         | 88,465                        | 0.01%                    |
| Transcontinental Gas Pipe Line Co. LLC                | 5,000                        | 4.60%  | 15/3/2048        | 4,517                         | 0.00%                    |
| Transcontinental Gas Pipe Line Co. LLC                | 180,000                      | 3.95%  | 15/5/2050        | 145,761                       | 0.01%                    |
| Travelers Cos, Inc.                                   | 250,000                      | 6.75%  | 20/6/2036        | 294,623                       | 0.02%                    |
| Travelers Cos, Inc.                                   | 100,000                      | 6.25%  | 15/6/2037        | 113,484                       | 0.01%                    |
| Travelers Cos, Inc.                                   | 100,000                      | 4.30%  | 25/8/2045        | 89,534                        | 0.01%                    |
| Travelers Cos, Inc.                                   | 100,000                      | 3.75%  | 15/5/2046        | 82,661                        | 0.01%                    |
| Travelers Cos, Inc.                                   | 150,000                      | 4.00%  | 30/5/2047        | 129,134                       | 0.01%                    |
| Travelers Cos, Inc.                                   | 200,000                      | 3.05%  | 8/6/2051         | 147,563                       | 0.01%                    |
| Travelers Cos, Inc.                                   | 100,000                      | 5.45%  | 25/5/2053        | 108,135                       | 0.01%                    |
| Trimble, Inc.   | 50,000                       | 4.75%  | 1/12/2024        | 49,527                        | 0.00%                    |
| Trimble, Inc.   | 100,000                      | 4.90%  | 15/6/2028        | 100,620                       | 0.01%                    |
| Trinity Acquisition plc                               | 280,000                      | 4.40%  | 15/3/2026        | 276,584                       | 0.02%                    |
| Trinity Health Corp.                                  | 200,000                      | 2.63%  | 1/12/2040        | 145,128                       | 0.01%                    |
| Tri-State Generation & Transmission Association, Inc. | 75,000                       | 6.00%  | 15/6/2040        | 71,503                        | 0.00%                    |
| Truist Bank   | 250,000                      | 3.63%  | 16/9/2025        | 242,016                       | 0.02%                    |
| Truist Bank   | 613,000                      | 4.05%  | 3/11/2025        | 602,991                       | 0.04%                    |
| Truist Bank   | 250,000                      | 2.25%  | 11/3/2030        | 207,400                       | 0.01%                    |
| Truist Financial Corp.                                | 100,000                      | 1.20%  | 5/8/2025         | 93,897                        | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Truist Financial Corp.^                    | 50,000                       | 4.26%  | 28/7/2026        | 49,002                        | 0.00%                    |
| Truist Financial Corp.^                    | 100,000                      | 5.90%  | 28/10/2026       | 100,992                       | 0.01%                    |
| Truist Financial Corp.^                    | 200,000                      | 6.05%  | 8/6/2027         | 203,588                       | 0.01%                    |
| Truist Financial Corp.                     | 225,000                      | 1.13%  | 3/8/2027         | 197,233                       | 0.01%                    |
| Truist Financial Corp.^                    | 100,000                      | 4.12%  | 6/6/2028         | 96,318                        | 0.01%                    |
| Truist Financial Corp.^                    | 200,000                      | 4.87%  | 26/1/2029        | 197,455                       | 0.01%                    |
| Truist Financial Corp.^                    | 200,000                      | 1.89%  | 7/6/2029         | 172,837                       | 0.01%                    |
| Truist Financial Corp.^                    | 325,000                      | 7.16%  | 30/10/2029       | 350,708                       | 0.02%                    |
| Truist Financial Corp.                     | 100,000                      | 1.95%  | 5/6/2030         | 83,555                        | 0.01%                    |
| Truist Financial Corp.^                    | 150,000                      | 4.92%  | 28/7/2033        | 140,165                       | 0.01%                    |
| Truist Financial Corp.^                    | 275,000                      | 5.12%  | 26/1/2034        | 266,266                       | 0.02%                    |
| Truist Financial Corp.^                    | 250,000                      | 5.87%  | 8/6/2034         | 255,102                       | 0.02%                    |
| Trustage Financial Group, Inc.             | 100,000                      | 4.63%  | 15/4/2032        | 87,304                        | 0.01%                    |
| Trustees of Boston College                 | 50,000                       | 3.13%  | 1/7/2052         | 36,638                        | 0.00%                    |
| Trustees of Boston University              | 60,000                       | 4.06%  | 1/10/2048        | 53,045                        | 0.00%                    |
| Trustees of Princeton University           | 35,000                       | 2.52%  | 1/7/2050         | 24,146                        | 0.00%                    |
| Trustees of Princeton University           | 100,000                      | 4.20%  | 1/3/2052         | 93,127                        | 0.01%                    |
| Trustees of the University of Pennsylvania | 75,000                       | 2.40%  | 1/10/2050        | 48,573                        | 0.00%                    |
| Trustees of the University of Pennsylvania | 60,000                       | 4.67%  | 1/9/2112         | 55,586                        | 0.00%                    |
| Trustees of the University of Pennsylvania | 25,000                       | 3.61%  | 15/2/2119        | 17,979                        | 0.00%                    |
| TTX Co.                                    | 300,000                      | 3.60%  | 15/1/2025        | 293,947                       | 0.02%                    |
| TTX Co.                                    | 100,000                      | 3.90%  | 1/2/2045         | 81,906                        | 0.01%                    |
| Tucson Electric Power Co.                  | 50,000                       | 3.25%  | 15/5/2032        | 44,517                        | 0.00%                    |
| Tucson Electric Power Co.                  | 10,000                       | 4.85%  | 1/12/2048        | 9,123                         | 0.00%                    |
| Tucson Electric Power Co.                  | 145,000                      | 4.00%  | 15/6/2050        | 114,865                       | 0.01%                    |
| Tucson Electric Power Co.                  | 50,000                       | 5.50%  | 15/4/2053        | 50,908                        | 0.00%                    |
| TWDC Enterprises 18 Corp.                  | 125,000                      | 3.15%  | 17/9/2025        | 121,750                       | 0.01%                    |
| TWDC Enterprises 18 Corp.                  | 100,000                      | 7.00%  | 1/3/2032         | 116,973                       | 0.01%                    |
| TWDC Enterprises 18 Corp.                  | 125,000                      | 4.38%  | 16/8/2041        | 114,902                       | 0.01%                    |
| TWDC Enterprises 18 Corp.                  | 120,000                      | 4.13%  | 1/12/2041        | 107,665                       | 0.01%                    |
| TWDC Enterprises 18 Corp.                  | 300,000                      | 3.70%  | 1/12/2042        | 253,992                       | 0.02%                    |
| TWDC Enterprises 18 Corp.                  | 125,000                      | 4.13%  | 1/6/2044         | 111,633                       | 0.01%                    |
| TWDC Enterprises 18 Corp.                  | 100,000                      | 3.00%  | 30/7/2046        | 73,504                        | 0.01%                    |
| Tyson Foods, Inc.                          | 200,000                      | 3.55%  | 2/6/2027         | 190,897                       | 0.01%                    |
| Tyson Foods, Inc.                          | 125,000                      | 5.15%  | 15/8/2044        | 114,864                       | 0.01%                    |
| Tyson Foods, Inc.                          | 75,000                       | 4.55%  | 2/6/2047         | 62,989                        | 0.00%                    |
| Tyson Foods, Inc.                          | 250,000                      | 5.10%  | 28/9/2048        | 227,208                       | 0.02%                    |
| UBS Commercial Mortgage Trust 2017         | 200,000                      | 3.72%  | 15/6/2050        | 184,573                       | 0.01%                    |
| UBS Commercial Mortgage Trust 2017         | 50,000                       | 3.46%  | 15/6/2050        | 47,151                        | 0.00%                    |
| UBS Commercial Mortgage Trust 2017         | 200,000                      | 3.49%  | 15/8/2050        | 187,861                       | 0.01%                    |
| UBS Commercial Mortgage Trust 2017^        | 100,000                      | 3.74%  | 15/8/2050        | 91,615                        | 0.01%                    |
| UBS Commercial Mortgage Trust 2017^        | 50,000                       | 3.74%  | 15/8/2050        | 46,220                        | 0.00%                    |
| UBS Commercial Mortgage Trust 2017         | 25,000                       | 3.43%  | 15/8/2050        | 23,167                        | 0.00%                    |
| UBS Commercial Mortgage Trust 2017         | 175,000                      | 3.56%  | 15/10/2050       | 164,701                       | 0.01%                    |
| UBS Commercial Mortgage Trust 2017         | 136,654                      | 3.30%  | 15/10/2050       | 128,007                       | 0.01%                    |
| UBS Commercial Mortgage Trust 2017^        | 81,000                       | 3.84%  | 15/10/2050       | 73,840                        | 0.01%                    |
| UBS Commercial Mortgage Trust 2017         | 125,000                      | 3.47%  | 15/11/2050       | 116,699                       | 0.01%                    |
| UBS Commercial Mortgage Trust 2017         | 175,000                      | 3.68%  | 15/12/2050       | 164,138                       | 0.01%                    |
| UBS Commercial Mortgage Trust 2017^        | 100,000                      | 4.06%  | 15/12/2050       | 92,789                        | 0.01%                    |
| UBS Commercial Mortgage Trust 2018         | 50,000                       | 4.33%  | 15/10/2051       | 47,693                        | 0.00%                    |
| UBS Commercial Mortgage Trust 2018         | 150,000                      | 4.45%  | 15/12/2051       | 144,968                       | 0.01%                    |
| UBS2 Commercial Mortgage Trust 2014        | 34,661                       | 3.96%  | 10/3/2047        | 34,512                        | 0.00%                    |
| UBS4 Commercial Mortgage Trust 2014        | 75,000                       | 3.69%  | 10/8/2047        | 73,518                        | 0.01%                    |
| UBS4 Commercial Mortgage Trust 2014        | 45,000                       | 3.97%  | 10/8/2047        | 43,211                        | 0.00%                    |
| UBS6 Commercial Mortgage Trust 2014        | 184,000                      | 4.05%  | 10/12/2047       | 175,155                       | 0.01%                    |
| UDR, Inc.                                  | 75,000                       | 2.95%  | 1/9/2026         | 71,170                        | 0.00%                    |
| UDR, Inc.                                  | 50,000                       | 3.50%  | 1/7/2027         | 47,630                        | 0.00%                    |
| UDR, Inc.                                  | 50,000                       | 3.50%  | 15/1/2028        | 47,099                        | 0.00%                    |
| UDR, Inc.                                  | 100,000                      | 4.40%  | 26/1/2029        | 96,749                        | 0.01%                    |
| UDR, Inc.                                  | 25,000                       | 3.20%  | 15/1/2030        | 22,750                        | 0.00%                    |
| UDR, Inc.                                  | 190,000                      | 3.00%  | 15/8/2031        | 168,061                       | 0.01%                    |
| Unilever Capital Corp.                     | 200,000                      | 4.88%  | 8/9/2028         | 205,683                       | 0.01%                    |
| Union Electric Co.                         | 175,000                      | 2.95%  | 15/3/2030        | 157,997                       | 0.01%                    |
| Union Electric Co.                         | 60,000                       | 2.15%  | 15/3/2032        | 49,730                        | 0.00%                    |
| Union Electric Co.                         | 100,000                      | 3.90%  | 15/9/2042        | 83,849                        | 0.01%                    |
| Union Electric Co.                         | 180,000                      | 4.00%  | 1/4/2048         | 148,392                       | 0.01%                    |
| Union Electric Co.                         | 145,000                      | 3.25%  | 1/10/2049        | 101,743                       | 0.01%                    |
| Union Electric Co.                         | 10,000                       | 2.63%  | 15/3/2051        | 6,382                         | 0.00%                    |
| Union Electric Co.                         | 40,000                       | 3.90%  | 1/4/2052         | 33,051                        | 0.00%                    |
| Union Electric Co.                         | 60,000                       | 5.45%  | 15/3/2053        | 61,910                        | 0.00%                    |
| Union Pacific Corp.                        | 135,000                      | 3.25%  | 15/1/2025        | 132,356                       | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Union Pacific Corp.                                | 100,000                      | 3.75%  | 15/7/2025        | 98,421                        | 0.01%                    |
| Union Pacific Corp.                                | 250,000                      | 2.15%  | 5/2/2027         | 233,661                       | 0.02%                    |
| Union Pacific Corp.                                | 240,000                      | 3.00%  | 15/4/2027        | 229,605                       | 0.02%                    |
| Union Pacific Corp.                                | 100,000                      | 2.40%  | 5/2/2030         | 89,302                        | 0.01%                    |
| Union Pacific Corp.                                | 100,000                      | 3.38%  | 1/2/2035         | 88,290                        | 0.01%                    |
| Union Pacific Corp.                                | 480,000                      | 2.89%  | 6/4/2036         | 403,607                       | 0.03%                    |
| Union Pacific Corp.                                | 160,000                      | 3.60%  | 15/9/2037        | 142,223                       | 0.01%                    |
| Union Pacific Corp.                                | 225,000                      | 3.38%  | 14/2/2042        | 184,009                       | 0.01%                    |
| Union Pacific Corp.                                | 385,000                      | 3.25%  | 5/2/2050         | 294,977                       | 0.02%                    |
| Union Pacific Corp.                                | 175,000                      | 3.80%  | 1/10/2051        | 146,803                       | 0.01%                    |
| Union Pacific Corp.                                | 250,000                      | 2.95%  | 10/3/2052        | 177,561                       | 0.01%                    |
| Union Pacific Corp.                                | 200,000                      | 3.50%  | 14/2/2053        | 158,493                       | 0.01%                    |
| Union Pacific Corp.                                | 300,000                      | 3.84%  | 20/3/2060        | 245,083                       | 0.02%                    |
| Union Pacific Corp.                                | 175,000                      | 4.10%  | 15/9/2067        | 145,470                       | 0.01%                    |
| Union Pacific Corp.                                | 100,000                      | 3.75%  | 5/2/2070         | 77,830                        | 0.01%                    |
| Union Pacific Corp.                                | 440,000                      | 3.80%  | 6/4/2071         | 348,305                       | 0.02%                    |
| United Airlines 2013-1 Class A Pass Through Trust  | 102,352                      | 4.30%  | 15/8/2025        | 98,628                        | 0.01%                    |
| United Airlines 2014-1 Class A Pass Through Trust  | 61,531                       | 4.00%  | 11/4/2026        | 58,377                        | 0.00%                    |
| United Airlines 2014-2 Class A Pass Through Trust  | 55,333                       | 3.75%  | 3/9/2026         | 52,082                        | 0.00%                    |
| United Airlines 2016-1 Class A Pass Through Trust  | 34,170                       | 3.45%  | 7/7/2028         | 30,364                        | 0.00%                    |
| United Airlines 2016-2 Class AA Pass Through Trust | 72,224                       | 2.88%  | 7/10/2028        | 64,587                        | 0.00%                    |
| United Airlines 2019-1 Class AA Pass Through Trust | 18,174                       | 4.15%  | 25/8/2031        | 16,751                        | 0.00%                    |
| United Airlines 2019-2 Class AA Pass Through Trust | 83,347                       | 2.70%  | 1/5/2032         | 70,168                        | 0.00%                    |
| United Airlines 2020-1 Class A Pass Through Trust  | 287,908                      | 5.88%  | 15/10/2027       | 290,967                       | 0.02%                    |
| United Airlines 2020-1 Class B Pass Through Trust  | 121,600                      | 4.88%  | 15/1/2026        | 118,031                       | 0.01%                    |
| United Airlines 2023-1 Class A Pass Through Trust  | 200,000                      | 5.80%  | 15/1/2036        | 203,066                       | 0.01%                    |
| United Parcel Service, Inc.                        | 175,000                      | 2.40%  | 15/11/2026       | 166,481                       | 0.01%                    |
| United Parcel Service, Inc.                        | 75,000                       | 3.05%  | 15/11/2027       | 71,890                        | 0.00%                    |
| United Parcel Service, Inc.                        | 100,000                      | 2.50%  | 1/9/2029         | 90,929                        | 0.01%                    |
| United Parcel Service, Inc.                        | 100,000                      | 4.88%  | 3/3/2033         | 103,831                       | 0.01%                    |
| United Parcel Service, Inc.                        | 240,000                      | 6.20%  | 15/1/2038        | 275,116                       | 0.02%                    |
| United Parcel Service, Inc.                        | 75,000                       | 5.20%  | 1/4/2040         | 78,040                        | 0.01%                    |
| United Parcel Service, Inc.                        | 75,000                       | 4.88%  | 15/11/2040       | 75,262                        | 0.01%                    |
| United Parcel Service, Inc.                        | 50,000                       | 3.63%  | 1/10/2042        | 42,574                        | 0.00%                    |
| United Parcel Service, Inc.                        | 80,000                       | 3.40%  | 15/11/2046       | 64,289                        | 0.00%                    |
| United Parcel Service, Inc.                        | 145,000                      | 3.75%  | 15/11/2047       | 122,829                       | 0.01%                    |
| United Parcel Service, Inc.                        | 100,000                      | 4.25%  | 15/3/2049        | 90,894                        | 0.01%                    |
| United Parcel Service, Inc.                        | 250,000                      | 5.30%  | 1/4/2050         | 265,447                       | 0.02%                    |
| United Parcel Service, Inc.                        | 195,000                      | 5.05%  | 3/3/2053         | 202,316                       | 0.01%                    |
| United Rentals North America, Inc.                 | 175,000                      | 6.00%  | 15/12/2029       | 177,595                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 200,000                      | 3.75%  | 15/7/2025        | 197,175                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 200,000                      | 5.15%  | 15/10/2025       | 202,355                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 160,000                      | 3.10%  | 15/3/2026        | 155,420                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 150,000                      | 1.15%  | 15/5/2026        | 138,976                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 350,000                      | 3.45%  | 15/1/2027        | 342,297                       | 0.02%                    |
| UnitedHealth Group, Inc.                           | 100,000                      | 3.38%  | 15/4/2027        | 96,853                        | 0.01%                    |
| UnitedHealth Group, Inc.                           | 100,000                      | 3.70%  | 15/5/2027        | 97,972                        | 0.01%                    |
| UnitedHealth Group, Inc.                           | 275,000                      | 5.25%  | 15/2/2028        | 284,456                       | 0.02%                    |
| UnitedHealth Group, Inc.                           | 125,000                      | 3.85%  | 15/6/2028        | 122,494                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 125,000                      | 3.88%  | 15/12/2028       | 122,472                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 300,000                      | 4.25%  | 15/1/2029        | 299,358                       | 0.02%                    |
| UnitedHealth Group, Inc.                           | 150,000                      | 2.88%  | 15/8/2029        | 139,336                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 200,000                      | 5.30%  | 15/2/2030        | 209,254                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 200,000                      | 2.00%  | 15/5/2030        | 172,927                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 325,000                      | 2.30%  | 15/5/2031        | 281,301                       | 0.02%                    |
| UnitedHealth Group, Inc.                           | 100,000                      | 4.20%  | 15/5/2032        | 97,787                        | 0.01%                    |
| UnitedHealth Group, Inc.                           | 345,000                      | 5.35%  | 15/2/2033        | 364,903                       | 0.02%                    |
| UnitedHealth Group, Inc.                           | 150,000                      | 4.63%  | 15/7/2035        | 150,925                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 125,000                      | 5.80%  | 15/3/2036        | 136,749                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 100,000                      | 6.50%  | 15/6/2037        | 117,408                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 100,000                      | 6.63%  | 15/11/2037       | 117,465                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 150,000                      | 6.88%  | 15/2/2038        | 181,298                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 200,000                      | 3.50%  | 15/8/2039        | 170,081                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 150,000                      | 2.75%  | 15/5/2040        | 113,724                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 130,000                      | 5.70%  | 15/10/2040       | 139,953                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 50,000                       | 5.95%  | 15/2/2041        | 54,938                        | 0.00%                    |
| UnitedHealth Group, Inc.                           | 175,000                      | 3.05%  | 15/5/2041        | 136,985                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 150,000                      | 4.63%  | 15/11/2041       | 143,558                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 75,000                       | 4.38%  | 15/3/2042        | 69,508                        | 0.00%                    |
| UnitedHealth Group, Inc.                           | 100,000                      | 3.95%  | 15/10/2042       | 87,604                        | 0.01%                    |
| UnitedHealth Group, Inc.                           | 270,000                      | 4.75%  | 15/7/2045        | 262,045                       | 0.02%                    |



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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| UnitedHealth Group, Inc.   | 100,000                      | 4.20%  | 15/1/2047        | 88,918                        | 0.01%                    |
| UnitedHealth Group, Inc.   | 105,000                      | 4.25%  | 15/4/2047        | 93,771                        | 0.01%                    |
| UnitedHealth Group, Inc.   | 150,000                      | 3.75%  | 15/10/2047       | 123,671                       | 0.01%                    |
| UnitedHealth Group, Inc.   | 150,000                      | 4.25%  | 15/6/2048        | 134,164                       | 0.01%                    |
| UnitedHealth Group, Inc.   | 125,000                      | 4.45%  | 15/12/2048       | 114,629                       | 0.01%                    |
| UnitedHealth Group, Inc.   | 200,000                      | 3.70%  | 15/8/2049        | 162,954                       | 0.01%                    |
| UnitedHealth Group, Inc.   | 200,000                      | 2.90%  | 15/5/2050        | 140,304                       | 0.01%                    |
| UnitedHealth Group, Inc.   | 200,000                      | 3.25%  | 15/5/2051        | 151,976                       | 0.01%                    |
| UnitedHealth Group, Inc.   | 300,000                      | 4.75%  | 15/5/2052        | 288,498                       | 0.02%                    |
| UnitedHealth Group, Inc.   | 325,000                      | 5.88%  | 15/2/2053        | 368,042                       | 0.02%                    |
| UnitedHealth Group, Inc.   | 280,000                      | 5.05%  | 15/4/2053        | 283,236                       | 0.02%                    |
| UnitedHealth Group, Inc.   | 230,000                      | 3.88%  | 15/8/2059        | 187,787                       | 0.01%                    |
| UnitedHealth Group, Inc.   | 100,000                      | 3.13%  | 15/5/2060        | 71,193                        | 0.00%                    |
| UnitedHealth Group, Inc.   | 160,000                      | 4.95%  | 15/5/2062        | 157,289                       | 0.01%                    |
| UnitedHealth Group, Inc.   | 200,000                      | 6.05%  | 15/2/2063        | 231,266                       | 0.02%                    |
| UnitedHealth Group, Inc.   | 250,000                      | 5.20%  | 15/4/2063        | 255,521                       | 0.02%                    |
| Universal Health Services, Inc.  | 250,000                      | 2.65%  | 15/1/2032        | 205,029                       | 0.01%                    |
| University of California   | 90,000                       | 3.06%  | 1/7/2025         | 87,732                        | 0.01%                    |
| University of California   | 100,000                      | 3.35%  | 1/7/2029         | 94,601                        | 0.01%                    |
| University of California   | 165,000                      | 1.61%  | 15/5/2030        | 138,384                       | 0.01%                    |
| University of California   | 125,000                      | 5.77%  | 15/5/2043        | 135,413                       | 0.01%                    |
| University of California   | 50,000                       | 5.95%  | 15/5/2045        | 54,881                        | 0.00%                    |
| University of California   | 100,000                      | 3.07%  | 15/5/2051        | 69,502                        | 0.00%                    |
| University of California   | 130,000                      | 4.86%  | 15/5/2112        | 121,043                       | 0.01%                    |
| University of Chicago  | 50,000                       | 2.76%  | 1/4/2045         | 38,828                        | 0.00%                    |
| University of Chicago  | 100,000                      | 3.00%  | 1/10/2052        | 72,341                        | 0.00%                    |
| University of Chicago  | 50,000                       | 4.00%  | 1/10/2053        | 44,224                        | 0.00%                    |
| University of Miami  | 100,000                      | 4.06%  | 1/4/2052         | 85,426                        | 0.01%                    |
| University of Michigan   | 100,000                      | 2.44%  | 1/4/2040         | 75,352                        | 0.01%                    |
| University of Michigan   | 100,000                      | 3.60%  | 1/4/2047         | 87,632                        | 0.01%                    |
| University of Michigan   | 175,000                      | 4.45%  | 1/4/2122         | 154,773                       | 0.01%                    |
| University of Minnesota  | 75,000                       | 4.05%  | 1/4/2052         | 67,016                        | 0.00%                    |
| University of Notre Dame du Lac  | 100,000                      | 3.44%  | 15/2/2045        | 80,881                        | 0.01%                    |
| University of Notre Dame du Lac  | 25,000                       | 3.39%  | 15/2/2048        | 20,288                        | 0.00%                    |
| University of Pittsburgh-of the Commonwealth System of Higher<br>Education | 60,000                       | 3.56%  | 15/9/2119        | 41,529                        | 0.00%                    |
| University of Southern California  | 100,000                      | 3.03%  | 1/10/2039        | 82,586                        | 0.01%                    |
| University of Southern California  | 150,000                      | 3.84%  | 1/10/2047        | 128,116                       | 0.01%                    |
| University of Southern California  | 50,000                       | 2.95%  | 1/10/2051        | 35,445                        | 0.00%                    |
| University of Southern California  | 100,000                      | 4.98%  | 1/10/2053        | 103,087                       | 0.01%                    |
| University of Southern California  | 50,000                       | 5.25%  | 1/10/2111        | 51,705                        | 0.00%                    |
| University of Virginia   | 125,000                      | 2.26%  | 1/9/2050         | 78,647                        | 0.01%                    |
| University of Virginia   | 100,000                      | 2.58%  | 1/11/2051        | 67,030                        | 0.00%                    |
| University of Virginia   | 50,000                       | 4.18%  | 1/9/2117         | 41,514                        | 0.00%                    |
| Unum Group   | 180,000                      | 4.00%  | 15/6/2029        | 170,745                       | 0.01%                    |
| Unum Group   | 75,000                       | 5.75%  | 15/8/2042        | 73,090                        | 0.01%                    |
| Unum Group   | 100,000                      | 4.50%  | 15/12/2049       | 79,175                        | 0.01%                    |
| UPMC   | 175,000                      | 5.04%  | 15/5/2033        | 177,718                       | 0.01%                    |
| US Bancorp   | 400,000                      | 1.45%  | 12/5/2025        | 381,151                       | 0.03%                    |
| US Bancorp   | 50,000                       | 3.95%  | 17/11/2025       | 49,223                        | 0.00%                    |
| US Bancorp   | 100,000                      | 3.10%  | 27/4/2026        | 95,875                        | 0.01%                    |
| US Bancorp   | 201,000                      | 2.38%  | 22/7/2026        | 188,746                       | 0.01%                    |
| US Bancorp <sup>^</sup>  | 300,000                      | 5.73%  | 21/10/2026       | 301,960                       | 0.02%                    |
| US Bancorp   | 185,000                      | 3.15%  | 27/4/2027        | 175,993                       | 0.01%                    |
| US Bancorp <sup>^</sup>  | 200,000                      | 6.79%  | 26/10/2027       | 208,753                       | 0.01%                    |
| US Bancorp   | 75,000                       | 3.90%  | 26/4/2028        | 72,513                        | 0.00%                    |
| US Bancorp <sup>^</sup>  | 475,000                      | 4.55%  | 22/7/2028        | 468,177                       | 0.03%                    |
| US Bancorp <sup>^</sup>  | 250,000                      | 5.78%  | 12/6/2029        | 256,780                       | 0.02%                    |
| US Bancorp   | 245,000                      | 1.38%  | 22/7/2030        | 197,626                       | 0.01%                    |
| US Bancorp <sup>^</sup>  | 200,000                      | 2.68%  | 27/1/2033        | 166,980                       | 0.01%                    |
| US Bancorp <sup>^</sup>  | 175,000                      | 4.97%  | 22/7/2033        | 166,082                       | 0.01%                    |
| US Bancorp <sup>^</sup>  | 300,000                      | 5.85%  | 21/10/2033       | 309,627                       | 0.02%                    |
| US Bancorp <sup>^</sup>  | 165,000                      | 4.84%  | 1/2/2034         | 158,256                       | 0.01%                    |
| US Bancorp <sup>^</sup>  | 375,000                      | 5.84%  | 12/6/2034        | 387,044                       | 0.03%                    |
| US Bancorp <sup>^</sup>  | 250,000                      | 2.49%  | 3/11/2036        | 195,800                       | 0.01%                    |
| US Bank NA   | 125,000                      | 2.05%  | 21/1/2025        | 120,906                       | 0.01%                    |
| US Bank NA   | 150,000                      | 2.80%  | 27/1/2025        | 145,939                       | 0.01%                    |
| US Treasury Bond   | 625,000                      | 4.75%  | 15/11/2043       | 671,582                       | 0.05%                    |
| US Treasury Bond   | 445,000                      | 4.75%  | 15/11/2053       | 500,486                       | 0.03%                    |
| US Treasury Note   | 95,000                       | 4.88%  | 30/11/2025       | 95,998                        | 0.01%                    |
| US Treasury Note   | 1,173,000                    | 4.38%  | 30/11/2028       | 1,200,492                     | 0.08%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| US Treasury Note                       | 100,000                      | 3.75%  | 31/12/2028       | 99,566                        | 0.01%                    |
| US Treasury Note                       | 696,000                      | 4.50%  | 15/11/2033       | 731,235                       | 0.05%                    |
| Valero Energy Corp.                    | 65,000                       | 3.40%  | 15/9/2026        | 62,412                        | 0.00%                    |
| Valero Energy Corp.                    | 85,000                       | 2.15%  | 15/9/2027        | 77,629                        | 0.01%                    |
| Valero Energy Corp.                    | 65,000                       | 4.00%  | 1/4/2029         | 62,600                        | 0.00%                    |
| Valero Energy Corp.                    | 65,000                       | 2.80%  | 1/12/2031        | 55,352                        | 0.00%                    |
| Valero Energy Corp.                    | 100,000                      | 7.50%  | 15/4/2032        | 115,499                       | 0.01%                    |
| Valero Energy Corp.                    | 215,000                      | 6.63%  | 15/6/2037        | 235,777                       | 0.02%                    |
| Valero Energy Corp.                    | 85,000                       | 4.90%  | 15/3/2045        | 78,542                        | 0.01%                    |
| Valero Energy Corp.                    | 115,000                      | 3.65%  | 1/12/2051        | 84,003                        | 0.01%                    |
| Valero Energy Corp.                    | 70,000                       | 4.00%  | 1/6/2052         | 54,205                        | 0.00%                    |
| Valero Energy Partners LP              | 65,000                       | 4.50%  | 15/3/2028        | 63,919                        | 0.00%                    |
| Valmont Industries, Inc.               | 65,000                       | 5.00%  | 1/10/2044        | 58,640                        | 0.00%                    |
| Valmont Industries, Inc.               | 40,000                       | 5.25%  | 1/10/2054        | 35,907                        | 0.00%                    |
| Ventas Realty LP                       | 13,000                       | 2.65%  | 15/1/2025        | 12,596                        | 0.00%                    |
| Ventas Realty LP                       | 150,000                      | 3.25%  | 15/10/2026       | 142,062                       | 0.01%                    |
| Ventas Realty LP                       | 140,000                      | 4.00%  | 1/3/2028         | 133,730                       | 0.01%                    |
| Ventas Realty LP                       | 300,000                      | 4.75%  | 15/11/2030       | 291,977                       | 0.02%                    |
| Ventas Realty LP                       | 100,000                      | 2.50%  | 1/9/2031         | 82,419                        | 0.01%                    |
| Ventas Realty LP                       | 50,000                       | 4.38%  | 1/2/2045         | 40,453                        | 0.00%                    |
| Veralto Corp.                          | 150,000                      | 5.45%  | 18/9/2033        | 155,625                       | 0.01%                    |
| VeriSign, Inc.                         | 200,000                      | 2.70%  | 15/6/2031        | 171,610                       | 0.01%                    |
| Verisk Analytics, Inc.                 | 147,000                      | 4.00%  | 15/6/2025        | 145,070                       | 0.01%                    |
| Verisk Analytics, Inc.                 | 75,000                       | 4.13%  | 15/3/2029        | 73,308                        | 0.01%                    |
| Verisk Analytics, Inc.                 | 70,000                       | 5.75%  | 1/4/2033         | 75,074                        | 0.01%                    |
| Verisk Analytics, Inc.                 | 50,000                       | 5.50%  | 15/6/2045        | 49,342                        | 0.00%                    |
| Verisk Analytics, Inc.                 | 80,000                       | 3.63%  | 15/5/2050        | 60,674                        | 0.00%                    |
| Verizon Communications, Inc.           | 350,000                      | 3.38%  | 15/2/2025        | 343,558                       | 0.02%                    |
| Verizon Communications, Inc.           | 500,000                      | 1.45%  | 20/3/2026        | 465,696                       | 0.03%                    |
| Verizon Communications, Inc.           | 475,000                      | 2.63%  | 15/8/2026        | 452,576                       | 0.03%                    |
| Verizon Communications, Inc.           | 500,000                      | 2.10%  | 22/3/2028        | 452,019                       | 0.03%                    |
| Verizon Communications, Inc.           | 750,000                      | 4.33%  | 21/9/2028        | 742,306                       | 0.05%                    |
| Verizon Communications, Inc.           | 375,000                      | 4.02%  | 3/12/2029        | 362,820                       | 0.02%                    |
| Verizon Communications, Inc.           | 220,000                      | 3.15%  | 22/3/2030        | 201,244                       | 0.01%                    |
| Verizon Communications, Inc.           | 415,000                      | 1.68%  | 30/10/2030       | 341,916                       | 0.02%                    |
| Verizon Communications, Inc.           | 600,000                      | 1.75%  | 20/1/2031        | 493,802                       | 0.03%                    |
| Verizon Communications, Inc.           | 401,000                      | 2.55%  | 21/3/2031        | 345,829                       | 0.02%                    |
| Verizon Communications, Inc.           | 701,000                      | 2.36%  | 15/3/2032        | 583,572                       | 0.04%                    |
| Verizon Communications, Inc.           | 325,000                      | 4.50%  | 10/8/2033        | 317,128                       | 0.02%                    |
| Verizon Communications, Inc.           | 465,000                      | 4.40%  | 1/11/2034        | 447,815                       | 0.03%                    |
| Verizon Communications, Inc.           | 75,000                       | 4.27%  | 15/1/2036        | 70,633                        | 0.00%                    |
| Verizon Communications, Inc.           | 465,000                      | 4.81%  | 15/3/2039        | 449,763                       | 0.03%                    |
| Verizon Communications, Inc.           | 200,000                      | 2.65%  | 20/11/2040       | 144,232                       | 0.01%                    |
| Verizon Communications, Inc.           | 525,000                      | 3.40%  | 22/3/2041        | 419,106                       | 0.03%                    |
| Verizon Communications, Inc.           | 175,000                      | 2.85%  | 3/9/2041         | 129,529                       | 0.01%                    |
| Verizon Communications, Inc.           | 355,000                      | 3.85%  | 1/11/2042        | 298,334                       | 0.02%                    |
| Verizon Communications, Inc.           | 75,000                       | 4.13%  | 15/8/2046        | 64,466                        | 0.00%                    |
| Verizon Communications, Inc.           | 355,000                      | 4.86%  | 21/8/2046        | 339,149                       | 0.02%                    |
| Verizon Communications, Inc.           | 75,000                       | 5.50%  | 16/3/2047        | 78,765                        | 0.01%                    |
| Verizon Communications, Inc.           | 220,000                      | 4.52%  | 15/9/2048        | 200,683                       | 0.01%                    |
| Verizon Communications, Inc.           | 125,000                      | 4.00%  | 22/3/2050        | 103,777                       | 0.01%                    |
| Verizon Communications, Inc.           | 325,000                      | 2.88%  | 20/11/2050       | 221,434                       | 0.01%                    |
| Verizon Communications, Inc.           | 700,000                      | 3.55%  | 22/3/2051        | 540,042                       | 0.04%                    |
| Verizon Communications, Inc.           | 150,000                      | 3.88%  | 1/3/2052         | 121,897                       | 0.01%                    |
| Verizon Communications, Inc.           | 644,000                      | 2.99%  | 30/10/2056       | 428,523                       | 0.03%                    |
| Verizon Communications, Inc.           | 475,000                      | 3.00%  | 20/11/2060       | 312,107                       | 0.02%                    |
| Verizon Communications, Inc.           | 510,000                      | 3.70%  | 22/3/2061        | 390,362                       | 0.03%                    |
| VF Corp.                               | 100,000                      | 2.95%  | 23/4/2030        | 83,567                        | 0.01%                    |
| Viatriis, Inc.                         | 125,000                      | 1.65%  | 22/6/2025        | 118,377                       | 0.01%                    |
| Viatriis, Inc.                         | 350,000                      | 2.30%  | 22/6/2027        | 317,878                       | 0.02%                    |
| Viatriis, Inc.                         | 200,000                      | 3.85%  | 22/6/2040        | 149,089                       | 0.01%                    |
| Viatriis, Inc.                         | 200,000                      | 4.00%  | 22/6/2050        | 140,756                       | 0.01%                    |
| VICI Properties LP                     | 100,000                      | 4.38%  | 15/5/2025        | 98,330                        | 0.01%                    |
| VICI Properties LP                     | 170,000                      | 4.75%  | 15/2/2028        | 167,103                       | 0.01%                    |
| VICI Properties LP                     | 50,000                       | 4.95%  | 15/2/2030        | 48,523                        | 0.00%                    |
| VICI Properties LP                     | 200,000                      | 5.13%  | 15/5/2032        | 195,105                       | 0.01%                    |
| VICI Properties LP                     | 200,000                      | 5.63%  | 15/5/2052        | 191,810                       | 0.01%                    |
| VICI Properties LP/VICI Note Co., Inc. | 500,000                      | 3.50%  | 15/2/2025        | 486,937                       | 0.03%                    |
| VICI Properties LP/VICI Note Co., Inc. | 150,000                      | 4.25%  | 1/12/2026        | 144,341                       | 0.01%                    |
| VICI Properties LP/VICI Note Co., Inc. | 175,000                      | 5.75%  | 1/2/2027         | 175,875                       | 0.01%                    |
| VICI Properties LP/VICI Note Co., Inc. | 125,000                      | 3.75%  | 15/2/2027        | 118,062                       | 0.01%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| VICI Properties LP/VICI Note Co., Inc.  | 175,000                      | 3.88%  | 15/2/2029        | 161,311                       | 0.01%                    |
| Virginia Electric & Power Co.           | 110,000                      | 3.15%  | 15/1/2026        | 106,676                       | 0.01%                    |
| Virginia Electric & Power Co.           | 60,000                       | 2.95%  | 15/11/2026       | 57,331                        | 0.00%                    |
| Virginia Electric & Power Co.           | 115,000                      | 3.50%  | 15/3/2027        | 111,141                       | 0.01%                    |
| Virginia Electric & Power Co.           | 100,000                      | 3.75%  | 15/5/2027        | 97,686                        | 0.01%                    |
| Virginia Electric & Power Co.           | 110,000                      | 3.80%  | 1/4/2028         | 106,692                       | 0.01%                    |
| Virginia Electric & Power Co.           | 80,000                       | 2.88%  | 15/7/2029        | 73,509                        | 0.01%                    |
| Virginia Electric & Power Co.           | 75,000                       | 2.30%  | 15/11/2031       | 63,146                        | 0.00%                    |
| Virginia Electric & Power Co.           | 95,000                       | 2.40%  | 30/3/2032        | 80,240                        | 0.01%                    |
| Virginia Electric & Power Co.           | 110,000                      | 5.00%  | 1/4/2033         | 111,385                       | 0.01%                    |
| Virginia Electric & Power Co.           | 75,000                       | 6.00%  | 15/1/2036        | 80,455                        | 0.01%                    |
| Virginia Electric & Power Co.           | 90,000                       | 6.00%  | 15/5/2037        | 96,905                        | 0.01%                    |
| Virginia Electric & Power Co.           | 70,000                       | 6.35%  | 30/11/2037       | 77,116                        | 0.01%                    |
| Virginia Electric & Power Co.           | 100,000                      | 8.88%  | 15/11/2038       | 136,506                       | 0.01%                    |
| Virginia Electric & Power Co.           | 75,000                       | 4.00%  | 15/1/2043        | 64,061                        | 0.00%                    |
| Virginia Electric & Power Co.           | 70,000                       | 4.65%  | 15/8/2043        | 64,222                        | 0.00%                    |
| Virginia Electric & Power Co.           | 90,000                       | 4.45%  | 15/2/2044        | 80,428                        | 0.01%                    |
| Virginia Electric & Power Co.           | 55,000                       | 4.20%  | 15/5/2045        | 47,106                        | 0.00%                    |
| Virginia Electric & Power Co.           | 75,000                       | 4.00%  | 15/11/2046       | 62,182                        | 0.00%                    |
| Virginia Electric & Power Co.           | 80,000                       | 3.80%  | 15/9/2047        | 64,074                        | 0.00%                    |
| Virginia Electric & Power Co.           | 90,000                       | 4.60%  | 1/12/2048        | 81,504                        | 0.01%                    |
| Virginia Electric & Power Co.           | 85,000                       | 3.30%  | 1/12/2049        | 62,203                        | 0.00%                    |
| Virginia Electric & Power Co.           | 130,000                      | 2.45%  | 15/12/2050       | 80,141                        | 0.01%                    |
| Virginia Electric & Power Co.           | 130,000                      | 2.95%  | 15/11/2051       | 88,771                        | 0.01%                    |
| Virginia Electric & Power Co.           | 90,000                       | 4.63%  | 15/5/2052        | 81,416                        | 0.01%                    |
| Virginia Electric & Power Co.           | 110,000                      | 5.45%  | 1/4/2053         | 113,509                       | 0.01%                    |
| Virginia Electric & Power Co.           | 105,000                      | 5.70%  | 15/8/2053        | 111,513                       | 0.01%                    |
| Visa, Inc.                              | 450,000                      | 3.15%  | 14/12/2025       | 439,073                       | 0.03%                    |
| Visa, Inc.                              | 500,000                      | 1.90%  | 15/4/2027        | 465,465                       | 0.03%                    |
| Visa, Inc.                              | 225,000                      | 0.75%  | 15/8/2027        | 199,042                       | 0.01%                    |
| Visa, Inc.                              | 100,000                      | 2.75%  | 15/9/2027        | 95,218                        | 0.01%                    |
| Visa, Inc.                              | 270,000                      | 2.05%  | 15/4/2030        | 237,406                       | 0.02%                    |
| Visa, Inc.                              | 145,000                      | 1.10%  | 15/2/2031        | 117,664                       | 0.01%                    |
| Visa, Inc.                              | 200,000                      | 4.15%  | 14/12/2035       | 196,114                       | 0.01%                    |
| Visa, Inc.                              | 100,000                      | 2.70%  | 15/4/2040        | 77,316                        | 0.01%                    |
| Visa, Inc.                              | 670,000                      | 4.30%  | 14/12/2045       | 624,960                       | 0.04%                    |
| Visa, Inc.                              | 230,000                      | 3.65%  | 15/9/2047        | 193,900                       | 0.01%                    |
| Visa, Inc.                              | 125,000                      | 2.00%  | 15/8/2050        | 77,369                        | 0.01%                    |
| Vistra Operations Co. LLC               | 160,000                      | 5.13%  | 13/5/2025        | 158,715                       | 0.01%                    |
| Vistra Operations Co. LLC               | 155,000                      | 3.70%  | 30/1/2027        | 146,985                       | 0.01%                    |
| Vistra Operations Co. LLC               | 30,000                       | 4.30%  | 15/7/2029        | 28,207                        | 0.00%                    |
| Vistra Operations Co. LLC               | 125,000                      | 6.95%  | 15/10/2033       | 131,403                       | 0.01%                    |
| VMware LLC                              | 400,000                      | 4.50%  | 15/5/2025        | 396,147                       | 0.03%                    |
| VMware LLC                              | 300,000                      | 1.40%  | 15/8/2026        | 274,288                       | 0.02%                    |
| VMware LLC                              | 65,000                       | 4.65%  | 15/5/2027        | 64,440                        | 0.00%                    |
| VMware LLC                              | 175,000                      | 3.90%  | 21/8/2027        | 170,034                       | 0.01%                    |
| VMware LLC                              | 150,000                      | 1.80%  | 15/8/2028        | 131,644                       | 0.01%                    |
| VMware LLC                              | 350,000                      | 2.20%  | 15/8/2031        | 289,664                       | 0.02%                    |
| Volkswagen Group of America Finance LLC | 375,000                      | 4.35%  | 8/6/2027         | 367,384                       | 0.02%                    |
| Volkswagen Group of America Finance LLC | 200,000                      | 6.20%  | 16/11/2028       | 209,794                       | 0.01%                    |
| Vontier Corp.                           | 200,000                      | 1.80%  | 1/4/2026         | 183,957                       | 0.01%                    |
| Vontier Corp.                           | 100,000                      | 2.95%  | 1/4/2031         | 84,149                        | 0.01%                    |
| Voya Financial, Inc.                    | 115,000                      | 5.70%  | 15/7/2043        | 113,763                       | 0.01%                    |
| Voya Financial, Inc.^                   | 70,000                       | 4.70%  | 23/1/2048        | 57,777                        | 0.00%                    |
| Vulcan Materials Co.                    | 75,000                       | 4.50%  | 1/4/2025         | 74,107                        | 0.01%                    |
| Vulcan Materials Co.                    | 200,000                      | 3.50%  | 1/6/2030         | 186,066                       | 0.01%                    |
| Vulcan Materials Co.                    | 125,000                      | 4.50%  | 15/6/2047        | 113,032                       | 0.01%                    |
| Vulcan Materials Co.                    | 75,000                       | 4.70%  | 1/3/2048         | 70,322                        | 0.00%                    |
| W R Berkley Corp.                       | 55,000                       | 4.75%  | 1/8/2044         | 49,226                        | 0.00%                    |
| W R Berkley Corp.                       | 100,000                      | 4.00%  | 12/5/2050        | 79,938                        | 0.01%                    |
| W R Berkley Corp.                       | 75,000                       | 3.15%  | 30/9/2061        | 47,280                        | 0.00%                    |
| Wachovia Corp.                          | 150,000                      | 5.50%  | 1/8/2035         | 151,912                       | 0.01%                    |
| WakeMed                                 | 75,000                       | 3.29%  | 1/10/2052        | 54,058                        | 0.00%                    |
| Walmart, Inc.                           | 170,000                      | 2.65%  | 15/12/2024       | 166,272                       | 0.01%                    |
| Walmart, Inc.                           | 300,000                      | 3.55%  | 26/6/2025        | 295,933                       | 0.02%                    |
| Walmart, Inc.                           | 125,000                      | 3.90%  | 9/9/2025         | 123,881                       | 0.01%                    |
| Walmart, Inc.                           | 175,000                      | 3.05%  | 8/7/2026         | 169,785                       | 0.01%                    |
| Walmart, Inc.                           | 150,000                      | 1.05%  | 17/9/2026        | 137,981                       | 0.01%                    |
| Walmart, Inc.                           | 200,000                      | 3.95%  | 9/9/2027         | 198,876                       | 0.01%                    |
| Walmart, Inc.                           | 500,000                      | 3.70%  | 26/6/2028        | 493,857                       | 0.03%                    |
| Walmart, Inc.                           | 100,000                      | 1.50%  | 22/9/2028        | 89,378                        | 0.01%                    |

|                            | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|----------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Walmart, Inc.              | 120,000                      | 2.38%  | 24/9/2029        | 109,346                       | 0.01%                    |
| Walmart, Inc.              | 175,000                      | 4.00%  | 15/4/2030        | 174,654                       | 0.01%                    |
| Walmart, Inc.              | 250,000                      | 1.80%  | 22/9/2031        | 211,989                       | 0.01%                    |
| Walmart, Inc.              | 350,000                      | 4.15%  | 9/9/2032         | 350,009                       | 0.02%                    |
| Walmart, Inc.              | 250,000                      | 4.10%  | 15/4/2033        | 247,029                       | 0.02%                    |
| Walmart, Inc.              | 150,000                      | 6.50%  | 15/8/2037        | 181,523                       | 0.01%                    |
| Walmart, Inc.              | 380,000                      | 6.20%  | 15/4/2038        | 447,899                       | 0.03%                    |
| Walmart, Inc.              | 200,000                      | 3.95%  | 28/6/2038        | 190,409                       | 0.01%                    |
| Walmart, Inc.              | 32,000                       | 5.63%  | 1/4/2040         | 35,618                        | 0.00%                    |
| Walmart, Inc.              | 70,000                       | 5.00%  | 25/10/2040       | 73,956                        | 0.01%                    |
| Walmart, Inc.              | 175,000                      | 2.50%  | 22/9/2041        | 129,534                       | 0.01%                    |
| Walmart, Inc.              | 325,000                      | 4.00%  | 11/4/2043        | 295,598                       | 0.02%                    |
| Walmart, Inc.              | 187,000                      | 4.05%  | 29/6/2048        | 171,057                       | 0.01%                    |
| Walmart, Inc.              | 400,000                      | 2.65%  | 22/9/2051        | 279,250                       | 0.02%                    |
| Walmart, Inc.              | 125,000                      | 4.50%  | 15/4/2053        | 121,755                       | 0.01%                    |
| Walt Disney Co.            | 650,000                      | 1.75%  | 13/1/2026        | 615,117                       | 0.04%                    |
| Walt Disney Co.            | 375,000                      | 3.70%  | 23/3/2027        | 369,371                       | 0.02%                    |
| Walt Disney Co.            | 300,000                      | 2.00%  | 1/9/2029         | 266,493                       | 0.02%                    |
| Walt Disney Co.            | 500,000                      | 2.65%  | 13/1/2031        | 445,110                       | 0.03%                    |
| Walt Disney Co.            | 50,000                       | 6.55%  | 15/3/2033        | 57,846                        | 0.00%                    |
| Walt Disney Co.            | 200,000                      | 6.20%  | 15/12/2034       | 226,328                       | 0.02%                    |
| Walt Disney Co.            | 195,000                      | 6.15%  | 1/3/2037         | 216,498                       | 0.01%                    |
| Walt Disney Co.            | 25,000                       | 3.50%  | 13/5/2040        | 21,095                        | 0.00%                    |
| Walt Disney Co.            | 175,000                      | 5.40%  | 1/10/2043        | 183,460                       | 0.01%                    |
| Walt Disney Co.            | 200,000                      | 4.95%  | 15/10/2045       | 196,492                       | 0.01%                    |
| Walt Disney Co.            | 700,000                      | 2.75%  | 1/9/2049         | 481,042                       | 0.03%                    |
| Walt Disney Co.            | 305,000                      | 3.60%  | 13/1/2051        | 245,406                       | 0.02%                    |
| Walt Disney Co.            | 200,000                      | 3.80%  | 13/5/2060        | 162,909                       | 0.01%                    |
| Warnermedia Holdings, Inc. | 500,000                      | 3.64%  | 15/3/2025        | 489,479                       | 0.03%                    |
| Warnermedia Holdings, Inc. | 100,000                      | 3.79%  | 15/3/2025        | 97,934                        | 0.01%                    |
| Warnermedia Holdings, Inc. | 655,000                      | 3.76%  | 15/3/2027        | 627,771                       | 0.04%                    |
| Warnermedia Holdings, Inc. | 75,000                       | 4.05%  | 15/3/2029        | 71,117                        | 0.00%                    |
| Warnermedia Holdings, Inc. | 800,000                      | 4.28%  | 15/3/2032        | 731,893                       | 0.05%                    |
| Warnermedia Holdings, Inc. | 560,000                      | 5.05%  | 15/3/2042        | 493,740                       | 0.03%                    |
| Warnermedia Holdings, Inc. | 1,030,000                    | 5.14%  | 15/3/2052        | 886,253                       | 0.06%                    |
| Warnermedia Holdings, Inc. | 424,000                      | 5.39%  | 15/3/2062        | 364,640                       | 0.02%                    |
| Washington Gas Light Co.   | 50,000                       | 3.80%  | 15/9/2046        | 38,184                        | 0.00%                    |
| Washington Gas Light Co.   | 75,000                       | 3.65%  | 15/9/2049        | 56,375                        | 0.00%                    |
| Washington University      | 100,000                      | 3.52%  | 15/4/2054        | 80,516                        | 0.01%                    |
| Washington University      | 75,000                       | 4.35%  | 15/4/2122        | 63,632                        | 0.00%                    |
| Waste Connections, Inc.    | 150,000                      | 3.50%  | 1/5/2029         | 143,476                       | 0.01%                    |
| Waste Connections, Inc.    | 125,000                      | 2.60%  | 1/2/2030         | 112,262                       | 0.01%                    |
| Waste Connections, Inc.    | 375,000                      | 4.63%  | 15/2/2030        | 379,404                       | 0.03%                    |
| Waste Connections, Inc.    | 75,000                       | 4.20%  | 15/1/2033        | 72,844                        | 0.01%                    |
| Waste Management, Inc.     | 125,000                      | 3.15%  | 15/11/2027       | 119,768                       | 0.01%                    |
| Waste Management, Inc.     | 200,000                      | 1.15%  | 15/3/2028        | 176,027                       | 0.01%                    |
| Waste Management, Inc.     | 225,000                      | 2.00%  | 1/6/2029         | 200,240                       | 0.01%                    |
| Waste Management, Inc.     | 350,000                      | 1.50%  | 15/3/2031        | 286,085                       | 0.02%                    |
| Waste Management, Inc.     | 175,000                      | 4.63%  | 15/2/2033        | 175,704                       | 0.01%                    |
| Waste Management, Inc.     | 100,000                      | 4.88%  | 15/2/2034        | 102,044                       | 0.01%                    |
| Waste Management, Inc.     | 100,000                      | 2.50%  | 15/11/2050       | 66,583                        | 0.00%                    |
| WEC Energy Group, Inc.     | 145,000                      | 4.75%  | 9/1/2026         | 144,429                       | 0.01%                    |
| WEC Energy Group, Inc.     | 100,000                      | 5.15%  | 1/10/2027        | 101,510                       | 0.01%                    |
| WEC Energy Group, Inc.     | 300,000                      | 2.20%  | 15/12/2028       | 266,938                       | 0.02%                    |
| WEC Energy Group, Inc.     | 15,000                       | 1.80%  | 15/10/2030       | 12,248                        | 0.00%                    |
| Wells Fargo & Co.          | 200,000                      | 3.00%  | 19/2/2025        | 195,562                       | 0.01%                    |
| Wells Fargo & Co.          | 375,000                      | 3.55%  | 29/9/2025        | 366,660                       | 0.02%                    |
| Wells Fargo & Co.^         | 375,000                      | 2.16%  | 11/2/2026        | 361,105                       | 0.02%                    |
| Wells Fargo & Co.          | 650,000                      | 3.00%  | 22/4/2026        | 622,861                       | 0.04%                    |
| Wells Fargo & Co.^         | 520,000                      | 3.91%  | 25/4/2026        | 509,920                       | 0.03%                    |
| Wells Fargo & Co.^         | 225,000                      | 2.19%  | 30/4/2026        | 215,650                       | 0.01%                    |
| Wells Fargo & Co.          | 592,000                      | 4.10%  | 3/6/2026         | 578,874                       | 0.04%                    |
| Wells Fargo & Co.^         | 325,000                      | 4.54%  | 15/8/2026        | 321,789                       | 0.02%                    |
| Wells Fargo & Co.          | 100,000                      | 3.00%  | 23/10/2026       | 94,959                        | 0.01%                    |
| Wells Fargo & Co.^         | 375,000                      | 3.20%  | 17/6/2027        | 358,544                       | 0.02%                    |
| Wells Fargo & Co.^         | 725,000                      | 3.53%  | 24/3/2028        | 691,906                       | 0.05%                    |
| Wells Fargo & Co.^         | 728,000                      | 3.58%  | 22/5/2028        | 693,655                       | 0.05%                    |
| Wells Fargo & Co.^         | 650,000                      | 2.39%  | 2/6/2028         | 595,301                       | 0.04%                    |
| Wells Fargo & Co.^         | 275,000                      | 4.81%  | 25/7/2028        | 273,158                       | 0.02%                    |
| Wells Fargo & Co.          | 400,000                      | 4.15%  | 24/1/2029        | 389,142                       | 0.03%                    |
| Wells Fargo & Co.^         | 760,000                      | 5.57%  | 25/7/2029        | 775,895                       | 0.05%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Wells Fargo & Co.^                          | 385,000                      | 6.30%  | 23/10/2029       | 406,139                       | 0.03%                    |
| Wells Fargo & Co.^                          | 500,000                      | 2.88%  | 30/10/2030       | 444,283                       | 0.03%                    |
| Wells Fargo & Co.^                          | 450,000                      | 2.57%  | 11/2/2031        | 389,089                       | 0.03%                    |
| Wells Fargo & Co.^                          | 565,000                      | 3.35%  | 2/3/2033         | 494,114                       | 0.03%                    |
| Wells Fargo & Co.^                          | 630,000                      | 4.90%  | 25/7/2033        | 614,134                       | 0.04%                    |
| Wells Fargo & Co.^                          | 560,000                      | 5.39%  | 24/4/2034        | 561,997                       | 0.04%                    |
| Wells Fargo & Co.^                          | 560,000                      | 5.56%  | 25/7/2034        | 570,671                       | 0.04%                    |
| Wells Fargo & Co.^                          | 460,000                      | 6.49%  | 23/10/2034       | 500,981                       | 0.03%                    |
| Wells Fargo & Co.                           | 50,000                       | 5.38%  | 7/2/2035         | 51,897                        | 0.00%                    |
| Wells Fargo & Co.                           | 75,000                       | 5.95%  | 15/12/2036       | 76,524                        | 0.01%                    |
| Wells Fargo & Co.^                          | 525,000                      | 3.07%  | 30/4/2041        | 396,931                       | 0.03%                    |
| Wells Fargo & Co.                           | 375,000                      | 5.38%  | 2/11/2043        | 365,050                       | 0.02%                    |
| Wells Fargo & Co.                           | 375,000                      | 5.61%  | 15/1/2044        | 374,118                       | 0.03%                    |
| Wells Fargo & Co.                           | 200,000                      | 4.65%  | 4/11/2044        | 176,152                       | 0.01%                    |
| Wells Fargo & Co.                           | 300,000                      | 3.90%  | 1/5/2045         | 247,982                       | 0.02%                    |
| Wells Fargo & Co.                           | 300,000                      | 4.90%  | 17/11/2045       | 273,636                       | 0.02%                    |
| Wells Fargo & Co.                           | 305,000                      | 4.40%  | 14/6/2046        | 256,398                       | 0.02%                    |
| Wells Fargo & Co.                           | 300,000                      | 4.75%  | 7/12/2046        | 264,984                       | 0.02%                    |
| Wells Fargo & Co.^                          | 705,000                      | 5.01%  | 4/4/2051         | 672,458                       | 0.05%                    |
| Wells Fargo & Co.^                          | 500,000                      | 4.61%  | 25/4/2053        | 451,898                       | 0.03%                    |
| Wells Fargo Bank NA                         | 275,000                      | 5.45%  | 7/8/2026         | 279,480                       | 0.02%                    |
| Wells Fargo Bank NA                         | 350,000                      | 5.25%  | 11/12/2026       | 354,474                       | 0.02%                    |
| Wells Fargo Bank NA                         | 100,000                      | 5.95%  | 26/8/2036        | 103,334                       | 0.01%                    |
| Wells Fargo Bank NA                         | 250,000                      | 5.85%  | 1/2/2037         | 262,600                       | 0.02%                    |
| Wells Fargo Bank NA                         | 175,000                      | 6.60%  | 15/1/2038        | 194,955                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2014  | 100,000                      | 3.41%  | 15/12/2047       | 97,232                        | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2015  | 370,000                      | 3.41%  | 15/5/2048        | 352,308                       | 0.02%                    |
| Wells Fargo Commercial Mortgage Trust 2015  | 175,000                      | 3.54%  | 15/5/2048        | 169,482                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2015  | 333,000                      | 3.64%  | 15/6/2048        | 322,046                       | 0.02%                    |
| Wells Fargo Commercial Mortgage Trust 2015  | 194,116                      | 3.79%  | 15/9/2048        | 187,941                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2015  | 65,000                       | 3.18%  | 15/4/2050        | 63,001                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2015  | 150,000                      | 3.84%  | 15/9/2058        | 145,154                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2015  | 84,842                       | 3.41%  | 15/9/2058        | 83,475                        | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2015  | 30,802                       | 3.57%  | 15/9/2058        | 30,288                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2016  | 250,000                      | 3.10%  | 15/6/2049        | 234,522                       | 0.02%                    |
| Wells Fargo Commercial Mortgage Trust 2016  | 100,000                      | 2.65%  | 15/8/2049        | 92,797                        | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2016  | 150,000                      | 3.37%  | 15/10/2049       | 134,790                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2016  | 230,000                      | 3.79%  | 15/12/2049       | 220,257                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2016  | 100,000                      | 3.42%  | 15/11/2059       | 89,981                        | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2017  | 68,000                       | 3.45%  | 15/7/2050        | 63,874                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2017^ | 69,000                       | 3.67%  | 15/7/2050        | 63,438                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2017  | 125,000                      | 3.70%  | 15/9/2050        | 114,757                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2017  | 50,000                       | 3.42%  | 15/9/2050        | 46,767                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2017  | 175,000                      | 3.58%  | 15/10/2050       | 165,160                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2017  | 125,000                      | 3.32%  | 15/10/2050       | 117,553                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2017^ | 50,000                       | 3.85%  | 15/10/2050       | 46,116                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2017  | 50,000                       | 3.47%  | 15/11/2050       | 47,097                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2017  | 100,000                      | 3.33%  | 15/12/2050       | 91,585                        | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2018  | 50,000                       | 4.15%  | 15/8/2051        | 47,546                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2018  | 50,000                       | 4.30%  | 15/1/2052        | 48,231                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2018  | 100,000                      | 4.44%  | 15/9/2061        | 96,971                        | 0.01%                    |
| Welltower OP LLC                            | 100,000                      | 4.00%  | 1/6/2025         | 98,231                        | 0.01%                    |
| Welltower OP LLC                            | 300,000                      | 4.25%  | 1/4/2026         | 295,503                       | 0.02%                    |
| Welltower OP LLC                            | 90,000                       | 2.70%  | 15/2/2027        | 84,509                        | 0.01%                    |
| Welltower OP LLC                            | 200,000                      | 2.05%  | 15/1/2029        | 176,022                       | 0.01%                    |
| Welltower OP LLC                            | 200,000                      | 3.10%  | 15/1/2030        | 180,542                       | 0.01%                    |
| Welltower OP LLC                            | 200,000                      | 2.75%  | 15/1/2032        | 170,159                       | 0.01%                    |
| Welltower OP LLC                            | 50,000                       | 6.50%  | 15/3/2041        | 55,146                        | 0.00%                    |
| Welltower OP LLC                            | 75,000                       | 4.95%  | 1/9/2048         | 71,071                        | 0.00%                    |
| Western & Southern Life Insurance Co.       | 150,000                      | 5.15%  | 15/1/2049        | 140,506                       | 0.01%                    |
| Western Digital Corp.                       | 325,000                      | 4.75%  | 15/2/2026        | 318,619                       | 0.02%                    |
| Western Digital Corp.                       | 150,000                      | 2.85%  | 1/2/2029         | 128,694                       | 0.01%                    |
| Western Midstream Operating LP              | 315,000                      | 3.10%  | 1/2/2025         | 306,845                       | 0.02%                    |
| Western Midstream Operating LP              | 280,000                      | 4.05%  | 1/2/2030         | 262,207                       | 0.02%                    |
| Western Midstream Operating LP              | 60,000                       | 5.45%  | 1/4/2044         | 54,380                        | 0.00%                    |
| Western Midstream Operating LP              | 205,000                      | 5.30%  | 1/3/2048         | 179,356                       | 0.01%                    |
| Western Midstream Operating LP              | 190,000                      | 5.25%  | 1/2/2050         | 169,710                       | 0.01%                    |
| Western Union Co.                           | 354,000                      | 2.85%  | 10/1/2025        | 343,938                       | 0.02%                    |
| Western Union Co.                           | 100,000                      | 1.35%  | 15/3/2026        | 92,045                        | 0.01%                    |
| Western Union Co.                           | 125,000                      | 2.75%  | 15/3/2031        | 104,108                       | 0.01%                    |
| Westinghouse Air Brake Technologies Corp.   | 200,000                      | 3.20%  | 15/6/2025        | 193,542                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Westinghouse Air Brake Technologies Corp. | 125,000                      | 3.45%  | 15/11/2026       | 119,557                       | 0.01%                    |
| Westinghouse Air Brake Technologies Corp. | 200,000                      | 4.70%  | 15/9/2028        | 197,821                       | 0.01%                    |
| Westlake Corp.                            | 200,000                      | 3.60%  | 15/8/2026        | 193,281                       | 0.01%                    |
| Westlake Corp.                            | 100,000                      | 3.38%  | 15/6/2030        | 90,549                        | 0.01%                    |
| Westlake Corp.                            | 100,000                      | 5.00%  | 15/8/2046        | 91,732                        | 0.01%                    |
| Westlake Corp.                            | 65,000                       | 4.38%  | 15/11/2047       | 54,451                        | 0.00%                    |
| Westlake Corp.                            | 125,000                      | 3.38%  | 15/8/2061        | 80,886                        | 0.01%                    |
| Weyerhaeuser Co.                          | 275,000                      | 4.00%  | 15/4/2030        | 262,382                       | 0.02%                    |
| Weyerhaeuser Co.                          | 71,000                       | 7.38%  | 15/3/2032        | 82,484                        | 0.01%                    |
| Weyerhaeuser Co.                          | 200,000                      | 3.38%  | 9/3/2033         | 177,508                       | 0.01%                    |
| WFRBS Commercial Mortgage Trust 2013^     | 18,405                       | 4.36%  | 15/8/2046        | 17,343                        | 0.00%                    |
| WFRBS Commercial Mortgage Trust 2014      | 274,000                      | 4.18%  | 15/5/2047        | 260,513                       | 0.02%                    |
| WFRBS Commercial Mortgage Trust 2014      | 25,000                       | 4.00%  | 15/5/2047        | 24,733                        | 0.00%                    |
| Whirlpool Corp.                           | 120,000                      | 3.70%  | 1/5/2025         | 117,315                       | 0.01%                    |
| Whirlpool Corp.                           | 150,000                      | 4.50%  | 1/6/2046         | 126,896                       | 0.01%                    |
| Whirlpool Corp.                           | 100,000                      | 4.60%  | 15/5/2050        | 84,432                        | 0.01%                    |
| William Marsh Rice University             | 110,000                      | 3.57%  | 15/5/2045        | 91,855                        | 0.01%                    |
| Williams Cos, Inc.                        | 295,000                      | 3.90%  | 15/1/2025        | 290,322                       | 0.02%                    |
| Williams Cos, Inc.                        | 105,000                      | 4.00%  | 15/9/2025        | 103,080                       | 0.01%                    |
| Williams Cos, Inc.                        | 175,000                      | 5.40%  | 2/3/2026         | 176,767                       | 0.01%                    |
| Williams Cos, Inc.                        | 135,000                      | 3.75%  | 15/6/2027        | 130,135                       | 0.01%                    |
| Williams Cos, Inc.                        | 200,000                      | 3.50%  | 15/11/2030       | 183,352                       | 0.01%                    |
| Williams Cos, Inc.                        | 330,000                      | 2.60%  | 15/3/2031        | 282,515                       | 0.02%                    |
| Williams Cos, Inc.                        | 35,000                       | 8.75%  | 15/3/2032        | 42,464                        | 0.00%                    |
| Williams Cos, Inc.                        | 90,000                       | 4.65%  | 15/8/2032        | 87,942                        | 0.01%                    |
| Williams Cos, Inc.                        | 120,000                      | 5.65%  | 15/3/2033        | 125,460                       | 0.01%                    |
| Williams Cos, Inc.                        | 250,000                      | 6.30%  | 15/4/2040        | 267,355                       | 0.02%                    |
| Williams Cos, Inc.                        | 75,000                       | 5.80%  | 15/11/2043       | 75,647                        | 0.01%                    |
| Williams Cos, Inc.                        | 100,000                      | 5.40%  | 4/3/2044         | 97,471                        | 0.01%                    |
| Williams Cos, Inc.                        | 55,000                       | 5.75%  | 24/6/2044        | 55,524                        | 0.00%                    |
| Williams Cos, Inc.                        | 125,000                      | 4.90%  | 15/1/2045        | 113,794                       | 0.01%                    |
| Williams Cos, Inc.                        | 100,000                      | 5.10%  | 15/9/2045        | 94,259                        | 0.01%                    |
| Williams Cos, Inc.                        | 160,000                      | 4.85%  | 1/3/2048         | 145,565                       | 0.01%                    |
| Williams Cos, Inc.                        | 55,000                       | 3.50%  | 15/10/2051       | 40,308                        | 0.00%                    |
| Williams Cos, Inc.                        | 55,000                       | 5.30%  | 15/8/2052        | 53,385                        | 0.00%                    |
| Willis North America, Inc.                | 100,000                      | 5.35%  | 15/5/2033        | 101,078                       | 0.01%                    |
| Willis North America, Inc.                | 175,000                      | 3.88%  | 15/9/2049        | 135,414                       | 0.01%                    |
| Willis-Knighton Medical Center            | 50,000                       | 4.81%  | 1/9/2048         | 44,624                        | 0.00%                    |
| Willis-Knighton Medical Center            | 50,000                       | 3.07%  | 1/3/2051         | 32,001                        | 0.00%                    |
| Wisconsin Electric Power Co.              | 50,000                       | 2.05%  | 15/12/2024       | 48,550                        | 0.00%                    |
| Wisconsin Electric Power Co.              | 70,000                       | 4.75%  | 30/9/2032        | 70,728                        | 0.00%                    |
| Wisconsin Electric Power Co.              | 100,000                      | 5.63%  | 15/5/2033        | 108,022                       | 0.01%                    |
| Wisconsin Electric Power Co.              | 65,000                       | 4.30%  | 15/10/2048       | 56,895                        | 0.00%                    |
| Wisconsin Power & Light Co.               | 50,000                       | 3.05%  | 15/10/2027       | 47,158                        | 0.00%                    |
| Wisconsin Power & Light Co.               | 75,000                       | 3.95%  | 1/9/2032         | 70,943                        | 0.00%                    |
| Wisconsin Power & Light Co.               | 40,000                       | 4.95%  | 1/4/2033         | 40,085                        | 0.00%                    |
| Wisconsin Power & Light Co.               | 50,000                       | 6.38%  | 15/8/2037        | 54,496                        | 0.00%                    |
| Wisconsin Power & Light Co.               | 90,000                       | 3.65%  | 1/4/2050         | 69,084                        | 0.00%                    |
| Wisconsin Public Service Corp.            | 75,000                       | 3.67%  | 1/12/2042        | 60,571                        | 0.00%                    |
| Wisconsin Public Service Corp.            | 135,000                      | 4.75%  | 1/11/2044        | 125,222                       | 0.01%                    |
| Workday, Inc.                             | 275,000                      | 3.50%  | 1/4/2027         | 265,929                       | 0.02%                    |
| Workday, Inc.                             | 250,000                      | 3.80%  | 1/4/2032         | 232,957                       | 0.02%                    |
| WP Carey, Inc.                            | 125,000                      | 4.00%  | 1/2/2025         | 123,145                       | 0.01%                    |
| WP Carey, Inc.                            | 150,000                      | 4.25%  | 1/10/2026        | 146,463                       | 0.01%                    |
| WP Carey, Inc.                            | 50,000                       | 3.85%  | 15/7/2029        | 46,881                        | 0.00%                    |
| WP Carey, Inc.                            | 100,000                      | 2.25%  | 1/4/2033         | 78,145                        | 0.01%                    |
| WRKCo, Inc.                               | 200,000                      | 3.75%  | 15/3/2025        | 196,223                       | 0.01%                    |
| WRKCo, Inc.                               | 250,000                      | 3.90%  | 1/6/2028         | 238,764                       | 0.02%                    |
| WRKCo, Inc.                               | 200,000                      | 4.90%  | 15/3/2029        | 201,084                       | 0.01%                    |
| WRKCo, Inc.                               | 200,000                      | 3.00%  | 15/6/2033        | 172,523                       | 0.01%                    |
| WW Grainger, Inc.                         | 225,000                      | 1.85%  | 15/2/2025        | 217,223                       | 0.01%                    |
| WW Grainger, Inc.                         | 150,000                      | 3.75%  | 15/5/2046        | 125,599                       | 0.01%                    |
| WW Grainger, Inc.                         | 100,000                      | 4.20%  | 15/5/2047        | 90,196                        | 0.01%                    |
| Wyeth LLC                                 | 150,000                      | 6.00%  | 15/2/2036        | 165,702                       | 0.01%                    |
| Wyeth LLC                                 | 425,000                      | 5.95%  | 1/4/2037         | 466,193                       | 0.03%                    |
| Xcel Energy, Inc.                         | 150,000                      | 3.30%  | 1/6/2025         | 146,432                       | 0.01%                    |
| Xcel Energy, Inc.                         | 50,000                       | 3.35%  | 1/12/2026        | 48,187                        | 0.00%                    |
| Xcel Energy, Inc.                         | 225,000                      | 4.00%  | 15/6/2028        | 219,569                       | 0.01%                    |
| Xcel Energy, Inc.                         | 190,000                      | 2.35%  | 15/11/2031       | 156,492                       | 0.01%                    |
| Xcel Energy, Inc.                         | 65,000                       | 4.60%  | 1/6/2032         | 63,463                        | 0.00%                    |
| Xcel Energy, Inc.                         | 35,000                       | 5.45%  | 15/8/2033        | 36,135                        | 0.00%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Xcel Energy, Inc.                              | 140,000                      | 3.50%  | 1/12/2049        | 103,535                       | 0.01%                    |
| XL Group Ltd.                                  | 50,000                       | 5.25%  | 15/12/2043       | 48,245                        | 0.00%                    |
| Xylem, Inc.                                    | 100,000                      | 3.25%  | 1/11/2026        | 96,365                        | 0.01%                    |
| Xylem, Inc.                                    | 125,000                      | 2.25%  | 30/1/2031        | 107,144                       | 0.01%                    |
| Xylem, Inc.                                    | 50,000                       | 4.38%  | 1/11/2046        | 43,084                        | 0.00%                    |
| Yale University                                | 125,000                      | 1.48%  | 15/4/2030        | 104,222                       | 0.01%                    |
| Yale University                                | 100,000                      | 2.40%  | 15/4/2050        | 65,885                        | 0.00%                    |
| Yale-New Haven Health Services Corp.           | 75,000                       | 2.50%  | 1/7/2050         | 45,506                        | 0.00%                    |
| Zimmer Biomet Holdings, Inc.                   | 375,000                      | 2.60%  | 24/11/2031       | 320,778                       | 0.02%                    |
| Zoetis, Inc.                                   | 150,000                      | 3.00%  | 12/9/2027        | 142,400                       | 0.01%                    |
| Zoetis, Inc.                                   | 75,000                       | 3.90%  | 20/8/2028        | 73,428                        | 0.01%                    |
| Zoetis, Inc.                                   | 275,000                      | 2.00%  | 15/5/2030        | 236,986                       | 0.02%                    |
| Zoetis, Inc.                                   | 125,000                      | 5.60%  | 16/11/2032       | 134,023                       | 0.01%                    |
| Zoetis, Inc.                                   | 100,000                      | 4.70%  | 1/2/2043         | 95,577                        | 0.01%                    |
| Zoetis, Inc.                                   | 200,000                      | 3.95%  | 12/9/2047        | 170,076                       | 0.01%                    |
|  |                              |        |                  | <b>917,863,667</b>            | <b>61.44%</b>            |
| <b>Uruguay 0.15% (31 December 2022: 0.15%)</b> |                              |        |                  |                               |                          |
| Uruguay Government International Bond          | 150,000                      | 4.38%  | 27/10/2027       | 151,040                       | 0.01%                    |
| Uruguay Government International Bond          | 401,825                      | 4.38%  | 23/1/2031        | 398,084                       | 0.03%                    |
| Uruguay Government International Bond          | 100,000                      | 7.88%  | 15/1/2033        | 122,065                       | 0.01%                    |
| Uruguay Government International Bond          | 258,826                      | 5.75%  | 28/10/2034       | 280,369                       | 0.02%                    |
| Uruguay Government International Bond          | 263,500                      | 7.63%  | 21/3/2036        | 327,646                       | 0.02%                    |
| Uruguay Government International Bond          | 107,537                      | 4.13%  | 20/11/2045       | 97,518                        | 0.01%                    |
| Uruguay Government International Bond          | 480,280                      | 5.10%  | 18/6/2050        | 481,494                       | 0.03%                    |
| Uruguay Government International Bond          | 370,000                      | 4.98%  | 20/4/2055        | 360,793                       | 0.02%                    |
|  |                              |        |                  | <b>2,219,009</b>              | <b>0.15%</b>             |
| <b>Total Fixed Income</b>                      |                              |        |                  | <b>1,475,824,841</b>          | <b>98.78%</b>            |
| <b>Total Transferable Securities</b>           |                              |        |                  | <b>1,475,824,841</b>          | <b>98.78%</b>            |

|  | Number of<br>Contracts | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------|--------------------|--|--------------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.01% (31 December 2022: (0.00%))</b> |                        |                    |  |                          |
| <b>Futures 0.01% (31 December 2022: (0.00%))</b>   |                        |                    |  |                          |
| US Treasury Note 2 Year March 2024   | 25                     | \$5,104,118        | 43,733                                       | 0.01%                    |
| US Treasury Long Bond March 2024   | 10                     | \$1,247,344        | 2,031  | 0.00%                    |
| US Treasury Ultra Bond March 2024  | 5                      | \$667,589          | 380  | 0.00%                    |
| US Treasury Ultra 10 Year March 2024   | 5                      | \$590,012          | 66   | 0.00%                    |
| US Treasury Note 10 Year March 2024  | 16                     | \$1,806,238        | 13   | 0.00%                    |
| US Treasury Note 5 Year March 2024   | (6)                    | \$(651,797)        | (844)  | (0.00%)                  |
|  |                        |                    | <b>45,379</b>                                | <b>0.01%</b>             |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                             |                        |                    | <b>45,379</b>                                | <b>0.01%</b>             |

| Currency   | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty   | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------|----------|------------------|----------------|--------------------|--|--------------------------|
| <b>OTC Financial Derivative Instruments 0.41% (31 December 2022: 0.70%)</b>    |               |          |                  |                |                    |  |                          |
| <b>Forward Currency Exchange Contracts (0.00%) (31 December 2022: (0.00%))</b> |               |          |                  |                |                    |  |                          |
| EUR  | 1,751         | USD      | (1,935)          | Morgan Stanley | 5/1/2024           | —  | 0.00%                    |
| EUR  | 2,691         | USD      | (2,989)          | BNP Paribas    | 4/1/2024           | (16)   | (0.00%)                  |
|  |               |          |                  |                |                    | <b>(16)</b>                                  | <b>(0.00%)</b>           |

| Currency   | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------|----------|------------------|-------------------------------|--------------------|--|--------------------------|
| <b>Hedge Share Class Level Forward Currency Exchange Contracts 0.41% (31 December 2022: 0.70%)</b> |               |          |                  |                               |                    |  |                          |
| GBP  | 496,436,972   | USD      | (628,642,606)    | UBS AG                        | 3/1/2024           | 4,215,064                                    | 0.28%                    |
| EUR  | 100,344,636   | USD      | (109,638,255)    | UBS AG                        | 3/1/2024           | 1,207,461                                    | 0.08%                    |
| EUR  | 19,649,265    | USD      | (21,213,582)     | Toronto-Dominion Bank         | 3/1/2024           | 491,981                                      | 0.03%                    |
| GBP  | 10,091,081    | USD      | (12,778,669)     | State Street Bank & Trust Co. | 3/1/2024           | 85,437                                       | 0.01%                    |
| EUR  | 4,000,111     | USD      | (4,370,613)      | State Street Bank & Trust Co. | 3/1/2024           | 48,110                                       | 0.01%                    |
| GBP  | 5,045,541     | USD      | (6,389,335)      | State Street Bank & Trust Co. | 3/1/2024           | 42,719                                       | 0.00%                    |
| GBP  | 5,045,541     | USD      | (6,389,426)      | BNP Paribas                   | 3/1/2024           | 42,628                                       | 0.00%                    |
| EUR  | 1,230,667     | USD      | (1,329,639)      | BNP Paribas                   | 3/1/2024           | 29,818                                       | 0.00%                    |
| EUR  | 126,951,643   | USD      | (140,401,281)    | UBS AG                        | 2/2/2024           | 16,575                                       | 0.00%                    |
| GBP  | 512,284,983   | USD      | (653,167,452)    | UBS AG                        | 2/2/2024           | 10,664                                       | 0.00%                    |
| EUR  | 379,687       | USD      | (409,279)        | JPMorgan Chase Bank           | 3/1/2024           | 10,142                                       | 0.00%                    |
| USD  | 2,242,224     | GBP      | (1,753,357)      | BNP Paribas                   | 3/1/2024           | 7,046  | 0.00%                    |
| GBP  | 738,454       | USD      | (934,573)        | State Street Bank & Trust Co. | 3/1/2024           | 6,808  | 0.00%                    |
| EUR  | 473,683       | USD      | (517,390)        | BNP Paribas                   | 3/1/2024           | 5,864  | 0.00%                    |
| GBP  | 494,586       | USD      | (625,397)        | State Street Bank & Trust Co. | 3/1/2024           | 5,101  | 0.00%                    |
| EUR  | 203,377       | USD      | (220,041)        | JPMorgan Chase Bank           | 3/1/2024           | 4,620  | 0.00%                    |
| GBP  | 941,082       | USD      | (1,195,340)      | State Street Bank & Trust Co. | 3/1/2024           | 4,351  | 0.00%                    |
| EUR  | 263,825       | USD      | (288,192)        | State Street Bank & Trust Co. | 3/1/2024           | 3,242  | 0.00%                    |
| GBP  | 187,104       | USD      | (235,342)        | JPMorgan Chase Bank           | 3/1/2024           | 3,178  | 0.00%                    |
| GBP  | 209,228       | USD      | (263,578)        | BNP Paribas                   | 3/1/2024           | 3,145  | 0.00%                    |

| Currency  | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets    |
|---|---|----------|---------------|-------------------------------|-----------------|--|--------------------------|
| USD   | 2,460,618   | GBP      | (1,927,920)   | State Street Bank & Trust Co. | 3/1/2024        | 2,906                                  | 0.00%                    |
| GBP   | 139,023   | USD      | (174,692)     | State Street Bank & Trust Co. | 3/1/2024        | 2,534                                  | 0.00%                    |
| EUR   | 852,699   | USD      | (939,401)     | JPMorgan Chase Bank           | 3/1/2024        | 2,533                                  | 0.00%                    |
| EUR   | 178,516   | USD      | (195,004)     | State Street Bank & Trust Co. | 3/1/2024        | 2,194                                  | 0.00%                    |
| GBP   | 131,124   | USD      | (165,948)     | State Street Bank & Trust Co. | 3/1/2024        | 1,209                                  | 0.00%                    |
| GBP   | 76,774  | USD      | (96,859)      | JPMorgan Chase Bank           | 3/1/2024        | 1,012                                  | 0.00%                    |
| EUR   | 32,013  | USD      | (34,431)      | JPMorgan Chase Bank           | 3/1/2024        | 932                                    | 0.00%                    |
| EUR   | 166,957   | USD      | (183,567)     | State Street Bank & Trust Co. | 3/1/2024        | 862                                    | 0.00%                    |
| GBP   | 63,253  | USD      | (79,789)      | State Street Bank & Trust Co. | 3/1/2024        | 846                                    | 0.00%                    |
| GBP   | 177,021   | USD      | (225,110)     | State Street Bank & Trust Co. | 3/1/2024        | 557                                    | 0.00%                    |
| EUR   | 3,929,071   | USD      | (4,345,292)   | BNP Paribas                   | 2/2/2024        | 550                                    | 0.00%                    |
| EUR   | 71,386  | USD      | (78,377)      | BNP Paribas                   | 3/1/2024        | 480                                    | 0.00%                    |
| GBP   | 16,403,941  | USD      | (20,915,238)  | State Street Bank & Trust Co. | 2/2/2024        | 259                                    | 0.00%                    |
| EUR   | 18,682  | USD      | (20,412)      | State Street Bank & Trust Co. | 3/1/2024        | 225                                    | 0.00%                    |
| USD   | 653,060,896   | GBP      | (512,284,983) | UBS AG                        | 3/1/2024        | 188                                    | 0.00%                    |
| GBP   | 32,265  | USD      | (40,998)      | UBS AG                        | 3/1/2024        | 133                                    | 0.00%                    |
| GBP   | 13,500  | USD      | (17,200)      | JPMorgan Chase Bank           | 3/1/2024        | 10                                     | 0.00%                    |
| GBP   | 443,395   | USD      | (565,334)     | State Street Bank & Trust Co. | 2/2/2024        | 7                                      | 0.00%                    |
| USD   | 4,389   | EUR      | (3,969)       | Morgan Stanley                | 2/2/2024        | (1)                                    | (0.00%)                  |
| USD   | 267,395   | GBP      | (209,724)     | State Street Bank & Trust Co. | 2/2/2024        | (9)                                    | (0.00%)                  |
| USD   | 140,237,132   | EUR      | (126,951,643) | UBS AG                        | 3/1/2024        | (17)                                   | (0.00%)                  |
| USD   | 19,556  | EUR      | (17,789)      | JPMorgan Chase Bank           | 3/1/2024        | (94)                                   | (0.00%)                  |
| USD   | 94,873  | EUR      | (86,004)      | UBS AG                        | 3/1/2024        | (132)                                  | (0.00%)                  |
| GBP   | 131,026   | USD      | (167,322)     | State Street Bank & Trust Co. | 3/1/2024        | (290)                                  | (0.00%)                  |
| USD   | 77,253  | EUR      | (70,209)      | JPMorgan Chase Bank           | 3/1/2024        | (303)                                  | (0.00%)                  |
| EUR   | 68,995  | USD      | (76,625)      | BNP Paribas                   | 3/1/2024        | (410)                                  | (0.00%)                  |
| USD   | 24,960  | GBP      | (19,923)      | JPMorgan Chase Bank           | 3/1/2024        | (438)                                  | (0.00%)                  |
| EUR   | 105,899   | USD      | (117,628)     | BNP Paribas                   | 3/1/2024        | (647)                                  | (0.00%)                  |
| USD   | 42,188  | GBP      | (33,607)      | State Street Bank & Trust Co. | 3/1/2024        | (655)                                  | (0.00%)                  |
| USD   | 250,106   | EUR      | (227,022)     | JPMorgan Chase Bank           | 3/1/2024        | (674)                                  | (0.00%)                  |
| USD   | 39,402  | EUR      | (36,383)      | State Street Bank & Trust Co. | 3/1/2024        | (788)                                  | (0.00%)                  |
| USD   | 115,085   | EUR      | (105,365)     | State Street Bank & Trust Co. | 3/1/2024        | (1,307)                                | (0.00%)                  |
| USD   | 102,163   | EUR      | (94,152)      | BNP Paribas                   | 3/1/2024        | (1,842)                                | (0.00%)                  |
| USD   | 430,915   | EUR      | (391,923)     | JPMorgan Chase Bank           | 3/1/2024        | (2,022)                                | (0.00%)                  |
| USD   | 936,555   | GBP      | (736,485)     | State Street Bank & Trust Co. | 3/1/2024        | (2,316)                                | (0.00%)                  |
| USD   | 500,716   | GBP      | (395,406)     | State Street Bank & Trust Co. | 3/1/2024        | (3,348)                                | (0.00%)                  |
| USD   | 243,055   | EUR      | (223,094)     | BNP Paribas                   | 3/1/2024        | (3,386)                                | (0.00%)                  |
| EUR   | 680,400   | USD      | (755,645)     | BNP Paribas                   | 3/1/2024        | (4,041)                                | (0.00%)                  |
| USD   | 562,564   | GBP      | (444,895)     | State Street Bank & Trust Co. | 3/1/2024        | (4,588)                                | (0.00%)                  |
| USD   | 322,111   | GBP      | (256,722)     | JPMorgan Chase Bank           | 3/1/2024        | (5,158)                                | (0.00%)                  |
| USD   | 223,224   | EUR      | (206,844)     | JPMorgan Chase Bank           | 3/1/2024        | (5,267)                                | (0.00%)                  |
| GBP   | 2,693,561   | USD      | (3,439,710)   | State Street Bank & Trust Co. | 3/1/2024        | (5,959)                                | (0.00%)                  |
| USD   | 1,067,403   | GBP      | (842,549)     | State Street Bank & Trust Co. | 3/1/2024        | (6,678)                                | (0.00%)                  |
| USD   | 2,017,516   | GBP      | (1,588,375)   | State Street Bank & Trust Co. | 3/1/2024        | (7,344)                                | (0.00%)                  |
| USD   | 335,334   | EUR      | (310,370)     | State Street Bank & Trust Co. | 3/1/2024        | (7,516)                                | (0.00%)                  |
| USD   | 1,267,174   | GBP      | (1,002,482)   | Morgan Stanley                | 3/1/2024        | (10,790)                               | (0.00%)                  |
| USD   | 1,719,170   | GBP      | (1,360,432)   | BNP Paribas                   | 3/1/2024        | (15,109)                               | (0.00%)                  |
| <b>Total OTC Financial Derivative Instruments</b> |   |          |               |                               |                 | <b>6,170,262</b>                       | <b>0.41%</b>             |
| <b>Total Investments</b>                          |   |          |               |                               |                 | <b>1,482,040,466</b>                   | <b>99.20%</b>            |
| <b>Other Assets and Liabilities</b>               |   |          |               |                               |                 | <b>11,949,382</b>                      | <b>0.80%</b>             |
| <b>Net Assets</b>                                 |   |          |               |                               |                 | <b>1,493,989,848</b>                   | <b>100.00%</b>           |
| <b>Analysis of Total Assets</b>                   |   |          |               |                               |                 | <b>US Dollars (\$)</b>                 | <b>% of Total Assets</b> |
| (a)   | Transferable securities admitted to an official stock exchange listing  |          |               |                               |                 | 820,614,258                            | 54.70%                   |
| (b)   | Transferable securities dealt in on another regulated market  |          |               |                               |                 | 633,154,103                            | 42.21%                   |
| (c)   | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |          |               |                               |                 | 22,056,480                             | 1.47%                    |
| (d)   | Total Financial Derivative Instruments dealt in on a regulated market   |          |               |                               |                 | 46,223                                 | 0.00%                    |
| (e)   | Total OTC Financial Derivative Instruments  |          |               |                               |                 | 6,261,391                              | 0.42%                    |
| (f)   | Other assets  |          |               |                               |                 | 17,985,569                             | 1.20%                    |
| <b>Total Assets</b>                               |   |          |               |                               |                 | <b>1,500,118,024</b>                   | <b>100.00%</b>           |

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 31 December 2023.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.



## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 1,475,824,841                                | 1,478,068,909                                |
| Financial Derivative Instruments  | 3,17  | 6,307,614                                    | 10,607,190                                   |
| Cash  | 3     | 240,119                                      | 912,966                                      |
| Unrealised Appreciation on Spot Currency Contracts  |       | 988  | —  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 15,624,616                                   | 14,728,496                                   |
| Capital Shares Issued   |       | 1,269,253                                    | 1,990,900                                    |
| Investments Sold  |       | 828,191                                      | 4,458,378                                    |
| Margin Cash Due from Broker   | 3     | —  | 23,976                                       |
| Other Receivables   |       | 22,402                                       | 24,367                                       |
| <b>Total Current Assets</b>   |       | <b>1,500,118,024</b>                         | <b>1,510,815,182</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 91,989                                       | 100,837                                      |
| Bank Overdraft  |       | 256,421                                      | —  |
| Unrealised Depreciation on Spot Currency Contracts  |       | —  | 135  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 4,409,559                                    | 13,786,047                                   |
| Income Distribution Payable   |       | 857,566                                      | 733,291                                      |
| Capital Shares Redeemed   |       | 329,392                                      | 2,107,516                                    |
| Margin Cash Due to Broker   | 3     | 45,257                                       | —  |
| Management Fees Payable   | 12    | 137,992                                      | 141,739                                      |
| <b>Total Current Liabilities</b>  |       | <b>6,128,176</b>                             | <b>16,869,565</b>                            |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>1,493,989,848</b>                         | <b>1,493,945,617</b>                         |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                           |                           |                           |
| US (\$) Equivalent                           | 36,862,186                | 28,579,922                | 37,959,431                |
| Net Assets                                   | 33,370,015                | 26,779,033                | 33,379,732                |
| Number of Shares Outstanding                 | 131,803                   | 110,268                   | 125,007                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>253.18</b>             | <b>242.85</b>             | <b>267.02</b>             |
| <b>Institutional Plus EUR Acc</b>            |                           |                           |                           |
| US (\$) Equivalent                           | 1,755,919                 | 1,887,498                 | 13,160,705                |
| Net Assets                                   | 1,589,570                 | 1,768,562                 | 11,572,903                |
| Number of Shares Outstanding                 | 9,799                     | 11,370                    | 67,695                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>162.22</b>             | <b>155.55</b>             | <b>170.96</b>             |
| <b>Institutional Plus EUR Hedged Acc</b>     |                           |                           |                           |
| US (\$) Equivalent                           | 143,990,198               | 135,653,206               | 147,630,974               |
| Net Assets                                   | 130,349,161               | 127,105,372               | 129,819,711               |
| Number of Shares Outstanding                 | 1,259,543                 | 1,293,999                 | 1,098,629                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>103.49</b>             | <b>98.23</b>              | <b>118.17</b>             |
| <b>GBP Hedged Acc</b>                        |                           |                           |                           |
| US (\$) Equivalent                           | 628,572,202               | 669,936,552               | 831,976,293               |
| Net Assets                                   | 493,075,160               | 556,934,549               | 614,253,993               |
| Number of Shares Outstanding                 | 4,167,195                 | 5,026,969                 | 4,664,542                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>118.32</b>             | <b>110.79</b>             | <b>131.69</b>             |
| <b>Institutional Plus GBP Hedged Acc</b>     |                           |                           |                           |
| US (\$) Equivalent                           | 2,748,913                 | 8,903,935                 | 844,066                   |
| Net Assets                                   | 2,156,348                 | 7,402,058                 | 623,180                   |
| Number of Shares Outstanding                 | 20,669                    | 75,714                    | 5,362                     |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>104.33</b>             | <b>97.76</b>              | <b>116.22</b>             |
| <b>Institutional Plus GBP Hedged Dist</b>    |                           |                           |                           |
| US (\$) Equivalent                           | 39,329,259                | 5,371,958                 | 19,372,515                |
| Net Assets                                   | 30,851,318                | 4,465,839                 | 14,302,865                |
| Number of Shares Outstanding                 | 375,254                   | 55,784                    | 145,269                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>82.21</b>              | <b>80.06</b>              | <b>98.46</b>              |
| <b>USD Acc</b>                               |                           |                           |                           |
| Net Assets                                   | 455,279,362               | 394,272,819               | 298,303,272               |
| Number of Shares Outstanding                 | 2,239,880                 | 2,093,099                 | 1,351,687                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>203.26</b>             | <b>188.37</b>             | <b>220.69</b>             |
| <b>Institutional Plus USD Acc</b>            |                           |                           |                           |
| Net Assets                                   | 139,878,817               | 171,444,419               | 228,041,655               |
| Number of Shares Outstanding                 | 1,064,776                 | 1,408,800                 | 1,600,071                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>131.37</b>             | <b>121.70</b>             | <b>142.52</b>             |
| <b>Institutional Plus USD Dist</b>           |                           |                           |                           |
| Net Assets                                   | 45,572,992                | 77,895,308                | 14,619,068                |
| Number of Shares Outstanding                 | 487,866                   | 864,725                   | 134,052                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>93.41</b>              | <b>90.08</b>              | <b>109.06</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 60,225,441  | 48,486,748  |
| Other Income                                 |       | 192,921   | 523,130   |
| Net Gain/(Loss) on Financial Instruments     |       | 87,460,057  | (391,778,454)                                     |
| <b>Total Investment Income/(Loss)</b>        |       | <b>147,878,419</b>                                | <b>(342,768,576)</b>                              |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 1,622,840   | 1,599,121   |
| Transaction Fees and Commissions             |       | 5,090   | 4,872   |
| <b>Total Expenses</b>                        |       | <b>1,627,930</b>                                  | <b>1,603,993</b>                                  |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 25,101  | 6,590   |
| Distribution                                 | 6     | 2,774,647   | 1,465,587   |
| <b>Total Finance Costs</b>                   |       | <b>2,799,748</b>                                  | <b>1,472,177</b>                                  |
| <b>Net Investment Income/(Loss)</b>          |       | <b>143,450,741</b>                                | <b>(345,844,746)</b>                              |
| Taxation                                     | 5     | (27,233)  | (23,312)  |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>143,423,508</b>                                | <b>(345,868,058)</b>                              |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 143,423,508                                       | (345,868,058)                                     |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 312,412,348                                       | 579,595,009                                       |
| Redemptions   | (455,791,625)                                     | (331,689,313)                                     |
| Total Capital Transactions                            | (143,379,277)                                     | 247,905,696                                       |
| Total Increase/(Decrease) for the Year                | 44,231  | (97,962,362)                                      |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 1,493,945,617                                     | 1,591,907,979                                     |
| End of Year   | <b>1,493,989,848</b>                              | <b>1,493,945,617</b>                              |

# Vanguard U.S. Treasury Inflation-Protected Securities Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg U.S. Government Inflation-Linked 1–10 Year Index, a market-weighted index designed to measure the performance of US Treasury Inflation-Protected Securities ("TIPS") with maturities between 1 and 10 years.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- For much of the period, concerns about inflation and whether policymakers' efforts to rein it in might spur a global recession were top of mind for many investors.
- Early on, energy prices continued to cool amid an outlook for slower economic growth, but price increases then began to broaden to other categories, notably the services sector, which felt the effects of tight labour markets.
- The prospect of inflation remaining stubbornly high kept central banks – including the Federal Reserve, the European Central Bank and the Bank of England – raising interest rates in the first part of 2023 but through less aggressive hikes than in parts of 2022.
- Although financial markets slumped in autumn over concerns that interest rates might remain high for an extended period, they rallied sharply towards year-end as falling inflation and softening economic growth raised the odds of the Fed cutting rates in 2024.
- Bonds worldwide, as measured by the Bloomberg Global Aggregate Bond Index, returned 5.72% unhedged in US dollars for the 12 months ended 31 December 2023.
- The nominal US Treasury yield curve inverted further over the year, with a sharp increase at the shortest end of the maturity spectrum. Broadly, longer-duration bonds outpaced shorter-term issues, and bonds with lower credit ratings did better than higher-rated debt.
- In this environment, the fund's benchmark index returned 4.39% for the 12 months.
- TIPS posted modestly higher returns than nominal US Treasuries but lower returns than those of credit bonds. Within the index, shorter maturities had modestly higher returns than longer maturities – a reversal from nominal bonds.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg U.S. Government Inflation-Linked 1–10 Year Index

|                          | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|--------------------------|---|------------|--|
|                          | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Select CHF Hedged Acc    | 0.08%   | 0.71%      | -0.36%                                       |
| Benchmark                | -0.12   | 0.73       | -0.32  |
| Tracking Difference*     | 0.20  |            |  |
| Select CHF Hedged Income | 0.08%   | 0.70%      | -0.37%                                       |
| Benchmark                | -0.12   | 0.73       | -0.33  |
| Tracking Difference*     | 0.20  |            |  |
| Select EUR Hedged Acc    | 2.17%   | 1.42%      | 0.28%  |
| Benchmark                | 2.06  | 1.48       | 0.34   |
| Tracking Difference*     | 0.11  |            |  |
| Select EUR Hedged Income | 2.18%   | 1.42%      | 0.28%  |
| Benchmark                | 2.06  | 1.48       | 0.34   |
| Tracking Difference*     | 0.12  |            |  |
| Select GBP Hedged Acc    | 3.66%   | 2.46%      | 1.30%  |
| Benchmark                | 3.58  | 2.54       | 1.39   |
| Tracking Difference*     | 0.08  |            |  |
| Select GBP Hedged Income | 3.67%   | 2.47%      | 1.29%  |
| Benchmark                | 3.58  | 2.54       | 1.37   |
| Tracking Difference*     | 0.09  |            |  |
| Select SGD Hedged Acc    | 2.92%   | 2.90%      | 1.83%  |
| Benchmark                | 2.80  | 2.95       | 1.91   |
| Tracking Difference*     | 0.12  |            |  |

|                      | Total Returns<br>Periods Ended 31 December 2023<br>(Annualised for periods over one year) |            |  |
|----------------------|---|------------|--|
|                      | One Year  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Select USD Acc       | 4.44%   | 3.41%      | 2.35%  |
| Benchmark            | 4.39  | 3.48       | 2.44   |
| Tracking Difference* | 0.05  |            |  |
| Select USD Income    | 4.44%   | 3.41%      | 2.35%  |
| Benchmark            | 4.39  | 3.48       | 2.44   |
| Tracking Difference* | 0.05  |            |  |

Each benchmark is in its respective currency.  
 Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
 Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Select CHF Hedged Acc, Select EUR Hedged Acc, Select EUR Hedged Income, Select GBP Hedged Acc, Select USD Acc and Select USD Income, 24 October 2016; Select CHF Hedged Income, Select GBP Hedged Income and Select SGD Hedged Acc, 25 October 2016.

## Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2023

|   | Principal<br>US Dollars (\$) | Cost<br>US Dollars (\$) |   | Principal<br>US Dollars (\$) | Proceeds<br>US Dollars (\$) |
|---|------------------------------|-------------------------|---|------------------------------|-----------------------------|
| <b>Purchases</b>  |                              |                         | <b>Sales</b>  |                              |                             |
| US Treasury Inflation Indexed Bonds<br>1.13% 15/1/2033  | 41,461,688                   | 40,877,802              | US Treasury Inflation Indexed Bonds<br>0.13% 15/7/2024  | 71,913,161                   | 70,098,497                  |
| US Treasury Inflation Indexed Bonds<br>1.25% 15/4/2028  | 24,257,484                   | 23,924,038              | US Treasury Inflation Indexed Bonds<br>0.13% 15/10/2024 | 57,009,032                   | 55,358,373                  |
| US Treasury Inflation Indexed Bonds<br>1.38% 15/7/2033  | 20,587,436                   | 19,488,277              | US Treasury Inflation Indexed Bonds<br>0.50% 15/4/2024  | 50,966,911                   | 49,866,088                  |
| US Treasury Inflation Indexed Bonds<br>0.13% 15/7/2024  | 18,577,889                   | 18,094,530              | US Treasury Inflation Indexed Bonds<br>0.63% 15/1/2024  | 50,171,824                   | 49,190,953                  |
| US Treasury Inflation Indexed Bonds<br>2.38% 15/10/2028 | 15,722,754                   | 15,919,683              | US Treasury Inflation Indexed Bonds<br>0.25% 15/1/2025  | 40,387,643                   | 39,173,970                  |
| US Treasury Inflation Indexed Bonds<br>0.13% 15/10/2024 | 14,497,357                   | 14,040,397              | US Treasury Inflation Indexed Bonds<br>0.63% 15/1/2026  | 39,764,981                   | 38,586,002                  |
| US Treasury Inflation Indexed Bonds<br>0.50% 15/4/2024  | 11,767,900                   | 11,576,212              | US Treasury Inflation Indexed Bonds<br>0.13% 15/1/2032  | 42,402,055                   | 38,112,368                  |
| US Treasury Inflation Indexed Bonds<br>0.25% 15/1/2025  | 4,935,913                    | 4,774,935               | US Treasury Inflation Indexed Bonds<br>0.38% 15/7/2025  | 39,228,423                   | 38,097,132                  |
| US Treasury Inflation Indexed Bonds<br>0.13% 15/1/2031  | 5,184,656                    | 4,656,413               | US Treasury Inflation Indexed Bonds<br>0.63% 15/7/2032  | 39,154,946                   | 36,708,466                  |
| US Treasury Inflation Indexed Bonds<br>0.63% 15/7/2032  | 5,025,882                    | 4,638,409               | US Treasury Inflation Indexed Bonds<br>0.13% 15/1/2031  | 39,131,251                   | 35,608,571                  |
| US Treasury Inflation Indexed Bonds<br>0.13% 15/1/2032  | 4,809,886                    | 4,277,472               | US Treasury Inflation Indexed Bonds<br>0.13% 15/7/2031  | 39,269,167                   | 35,565,336                  |
| US Treasury Inflation Indexed Bonds<br>0.38% 15/7/2025  | 3,974,015                    | 3,831,159               | US Treasury Inflation Indexed Bonds<br>0.13% 15/7/2030  | 38,118,952                   | 34,992,558                  |
| US Treasury Inflation Indexed Bonds<br>0.13% 15/7/2026  | 3,944,059                    | 3,732,879               | US Treasury Inflation Indexed Bonds<br>2.38% 15/1/2025  | 33,927,758                   | 34,048,880                  |
| US Treasury Inflation Indexed Bonds<br>0.13% 15/7/2030  | 4,000,993                    | 3,639,349               | US Treasury Inflation Indexed Bonds<br>0.38% 15/1/2027  | 35,445,368                   | 33,893,840                  |
| US Treasury Inflation Indexed Bonds<br>1.63% 15/10/2027 | 3,531,995                    | 3,543,796               | US Treasury Inflation Indexed Bonds<br>0.13% 15/7/2026  | 35,285,343                   | 33,714,787                  |
| US Treasury Inflation Indexed Bonds<br>0.13% 15/10/2026 | 3,683,928                    | 3,478,634               | US Treasury Inflation Indexed Bonds<br>0.50% 15/1/2028  | 35,056,873                   | 33,484,103                  |
| US Treasury Inflation Indexed Bonds<br>0.25% 15/7/2029  | 3,610,497                    | 3,324,971               | US Treasury Inflation Indexed Bonds<br>0.25% 15/7/2029  | 35,340,297                   | 33,014,508                  |
| US Treasury Inflation Indexed Bonds<br>0.13% 15/7/2031  | 3,632,504                    | 3,247,808               | US Treasury Inflation Indexed Bonds<br>0.13% 15/1/2030  | 35,848,017                   | 32,939,089                  |
| US Treasury Inflation Indexed Bonds<br>0.63% 15/1/2026  | 3,358,463                    | 3,237,982               | US Treasury Inflation Indexed Bonds<br>0.13% 15/4/2026  | 34,260,636                   | 32,649,292                  |
| US Treasury Inflation Indexed Bonds<br>0.38% 15/7/2027  | 3,297,349                    | 3,121,004               | US Treasury Inflation Indexed Bonds<br>0.38% 15/7/2027  | 34,070,599                   | 32,603,229                  |
| US Treasury Inflation Indexed Bonds<br>0.13% 15/4/2026  | 3,263,733                    | 3,087,650               | US Treasury Inflation Indexed Bonds<br>0.75% 15/7/2028  | 32,601,636                   | 31,617,874                  |
| US Treasury Inflation Indexed Bonds<br>0.13% 15/1/2030  | 3,305,035                    | 2,997,529               | US Treasury Inflation Indexed Bonds<br>0.88% 15/1/2029  | 32,197,759                   | 31,194,774                  |
| US Treasury Inflation Indexed Bonds<br>0.88% 15/1/2029  | 3,000,465                    | 2,872,556               | US Treasury Inflation Indexed Bonds<br>1.63% 15/10/2027 | 30,702,558                   | 30,946,023                  |
| US Treasury Inflation Indexed Bonds<br>0.13% 15/4/2027  | 3,047,253                    | 2,858,720               | US Treasury Inflation Indexed Bonds<br>0.13% 15/10/2026 | 32,271,065                   | 30,716,797                  |
| US Treasury Inflation Indexed Bonds<br>0.50% 15/1/2028  | 2,964,535                    | 2,812,453               | US Treasury Inflation Indexed Bonds<br>0.13% 15/4/2027  | 31,486,222                   | 29,718,922                  |
| US Treasury Inflation Indexed Bonds<br>0.38% 15/1/2027  | 2,960,991                    | 2,812,294               | US Treasury Inflation Indexed Bonds<br>3.88% 15/4/2029  | 25,516,347                   | 28,974,436                  |
| US Treasury Inflation Indexed Bonds<br>0.75% 15/7/2028  | 2,811,755                    | 2,700,193               | US Treasury Inflation Indexed Bonds<br>0.13% 15/4/2025  | 29,650,029                   | 28,577,444                  |
| US Treasury Inflation Indexed Bonds<br>2.38% 15/1/2025  | 2,315,013                    | 2,302,888               | US Treasury Inflation Indexed Bonds<br>0.13% 15/10/2025 | 29,243,468                   | 28,148,941                  |
|   |                              |                         | US Treasury Inflation Indexed Bonds<br>3.63% 15/4/2028  | 23,113,082                   | 25,427,274                  |
|   |                              |                         | US Treasury Inflation Indexed Bonds<br>1.13% 15/1/2033  | 24,295,239                   | 23,685,991                  |
|   |                              |                         | US Treasury Inflation Indexed Bonds<br>2.00% 15/1/2026  | 22,423,939                   | 22,542,776                  |
|   |                              |                         | US Treasury Inflation Indexed Bonds<br>2.38% 15/1/2027  | 18,100,400                   | 18,577,092                  |
|   |                              |                         | US Treasury Inflation Indexed Bonds<br>1.75% 15/1/2028  | 16,486,062                   | 16,681,062                  |
|   |                              |                         | US Treasury Inflation Indexed Bonds<br>2.50% 15/1/2029  | 14,913,550                   | 15,733,172                  |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

31 December 2023

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 99.42% (31 December 2022: 99.48%)</b> |                              |        |                  |                               |                          |
| <b>Fixed Income 99.42% (31 December 2022: 99.48%)</b>            |                              |        |                  |                               |                          |
| <b>Government Bonds 99.42% (31 December 2022: 99.48%)</b>        |                              |        |                  |                               |                          |
| US Treasury Inflation Indexed Bonds                              | 18,294,715                   | 0.25%  | 15/1/2025        | 17,760,673                    | 3.64%                    |
| US Treasury Inflation Indexed Bonds                              | 14,529,459                   | 2.38%  | 15/1/2025        | 14,418,346                    | 2.95%                    |
| US Treasury Inflation Indexed Bonds                              | 14,673,411                   | 0.13%  | 15/4/2025        | 14,153,515                    | 2.90%                    |
| US Treasury Inflation Indexed Bonds                              | 18,432,032                   | 0.38%  | 15/7/2025        | 17,862,363                    | 3.66%                    |
| US Treasury Inflation Indexed Bonds                              | 14,085,999                   | 0.13%  | 15/10/2025       | 13,546,351                    | 2.78%                    |
| US Treasury Inflation Indexed Bonds                              | 19,033,259                   | 0.63%  | 15/1/2026        | 18,372,635                    | 3.76%                    |
| US Treasury Inflation Indexed Bonds                              | 10,742,919                   | 2.00%  | 15/1/2026        | 10,660,739                    | 2.18%                    |
| US Treasury Inflation Indexed Bonds                              | 16,206,467                   | 0.13%  | 15/4/2026        | 15,428,314                    | 3.16%                    |
| US Treasury Inflation Indexed Bonds                              | 16,385,927                   | 0.13%  | 15/7/2026        | 15,616,532                    | 3.20%                    |
| US Treasury Inflation Indexed Bonds                              | 14,946,966                   | 0.13%  | 15/10/2026       | 14,196,491                    | 2.91%                    |
| US Treasury Inflation Indexed Bonds                              | 16,982,364                   | 0.38%  | 15/1/2027        | 16,148,218                    | 3.31%                    |
| US Treasury Inflation Indexed Bonds                              | 8,713,960                    | 2.38%  | 15/1/2027        | 8,793,692                     | 1.80%                    |
| US Treasury Inflation Indexed Bonds                              | 14,868,384                   | 0.13%  | 15/4/2027        | 13,975,240                    | 2.86%                    |
| US Treasury Inflation Indexed Bonds                              | 16,090,146                   | 0.38%  | 15/7/2027        | 15,293,405                    | 3.13%                    |
| US Treasury Inflation Indexed Bonds <sup>1</sup>                 | 14,395,931                   | 1.63%  | 15/10/2027       | 14,288,595                    | 2.93%                    |
| US Treasury Inflation Indexed Bonds                              | 16,778,824                   | 0.50%  | 15/1/2028        | 15,884,165                    | 3.25%                    |
| US Treasury Inflation Indexed Bonds                              | 7,955,808                    | 1.75%  | 15/1/2028        | 7,911,968                     | 1.62%                    |
| US Treasury Inflation Indexed Bonds                              | 14,217,680                   | 1.25%  | 15/4/2028        | 13,856,012                    | 2.84%                    |
| US Treasury Inflation Indexed Bonds                              | 11,063,354                   | 3.63%  | 15/4/2028        | 11,857,633                    | 2.43%                    |
| US Treasury Inflation Indexed Bonds                              | 15,575,583                   | 0.75%  | 15/7/2028        | 14,916,961                    | 3.06%                    |
| US Treasury Inflation Indexed Bonds                              | 14,790,459                   | 2.38%  | 15/10/2028       | 15,236,791                    | 3.12%                    |
| US Treasury Inflation Indexed Bonds                              | 15,265,365                   | 0.88%  | 15/1/2029        | 14,620,119                    | 3.00%                    |
| US Treasury Inflation Indexed Bonds                              | 7,027,436                    | 2.50%  | 15/1/2029        | 7,270,137                     | 1.49%                    |
| US Treasury Inflation Indexed Bonds                              | 12,645,128                   | 3.88%  | 15/4/2029        | 13,949,989                    | 2.86%                    |
| US Treasury Inflation Indexed Bonds                              | 16,589,396                   | 0.25%  | 15/7/2029        | 15,348,001                    | 3.15%                    |
| US Treasury Inflation Indexed Bonds                              | 17,013,455                   | 0.13%  | 15/1/2030        | 15,432,369                    | 3.16%                    |
| US Treasury Inflation Indexed Bonds                              | 17,838,869                   | 0.13%  | 15/7/2030        | 16,125,193                    | 3.30%                    |
| US Treasury Inflation Indexed Bonds                              | 17,747,679                   | 0.13%  | 15/1/2031        | 15,852,328                    | 3.25%                    |
| US Treasury Inflation Indexed Bonds                              | 18,632,444                   | 0.13%  | 15/7/2031        | 16,579,891                    | 3.40%                    |
| US Treasury Inflation Indexed Bonds                              | 19,653,842                   | 0.13%  | 15/1/2032        | 17,278,892                    | 3.54%                    |
| US Treasury Inflation Indexed Bonds                              | 3,010,673                    | 3.38%  | 15/4/2032        | 3,372,695                     | 0.69%                    |
| US Treasury Inflation Indexed Bonds                              | 17,844,241                   | 0.63%  | 15/7/2032        | 16,322,850                    | 3.34%                    |
| US Treasury Inflation Indexed Bonds                              | 17,830,298                   | 1.13%  | 15/1/2033        | 16,889,531                    | 3.46%                    |
| US Treasury Inflation Indexed Bonds                              | 16,559,619                   | 1.38%  | 15/7/2033        | 16,071,646                    | 3.29%                    |
|  |                              |        |                  | <b>485,292,280</b>            | <b>99.42%</b>            |
| <b>Total Fixed Income</b>  |                              |        |                  | <b>485,292,280</b>            | <b>99.42%</b>            |
| <b>Total Transferable Securities</b>                             |                              |        |                  | <b>485,292,280</b>            | <b>99.42%</b>            |

| Currency   | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------|----------|------------------|-------------------------------|--------------------|--|--------------------------|
| <b>OTC Financial Derivative Instruments 0.63% (31 December 2022: 1.35%)</b>                        |               |          |                  |                               |                    |  |                          |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts 0.63% (31 December 2022: 1.35%)</b> |               |          |                  |                               |                    |  |                          |
| CHF  | 66,586,184    | USD      | (76,848,183)     | BNP Paribas                   | 4/1/2024           | 2,273,954                                    | 0.46%                    |
| EUR  | 65,579,642    | USD      | (71,653,432)     | UBS AG                        | 3/1/2024           | 789,129                                      | 0.16%                    |
| GBP  | 7,936,647     | USD      | (10,050,248)     | Toronto-Dominion Bank         | 3/1/2024           | 67,387                                       | 0.01%                    |
| CHF  | 1,078,100     | USD      | (1,244,277)      | BNP Paribas                   | 4/1/2024           | 36,793                                       | 0.01%                    |
| CHF  | 64,695,302    | USD      | (77,098,895)     | UBS AG                        | 2/2/2024           | 24,080                                       | 0.00%                    |
| SGD  | 2,991,909     | USD      | (2,245,077)      | State Street Bank & Trust Co. | 3/1/2024           | 23,067                                       | 0.00%                    |
| EUR  | 1,172,400     | USD      | (1,280,991)      | State Street Bank & Trust Co. | 3/1/2024           | 14,101                                       | 0.00%                    |
| EUR  | 64,994,935    | USD      | (71,880,693)     | UBS AG                        | 2/2/2024           | 8,486  | 0.00%                    |
| CHF  | 47,775        | USD      | (55,214)         | State Street Bank & Trust Co. | 4/1/2024           | 1,555  | 0.00%                    |
| GBP  | 150,066       | USD      | (190,034)        | State Street Bank & Trust Co. | 3/1/2024           | 1,271  | 0.00%                    |
| CHF  | 18,549        | USD      | (21,219)         | State Street Bank & Trust Co. | 4/1/2024           | 822  | 0.00%                    |
| SGD  | 118,402       | USD      | (89,111)         | BNP Paribas                   | 3/1/2024           | 649  | 0.00%                    |
| SGD  | 44,876        | USD      | (33,403)         | Toronto-Dominion Bank         | 3/1/2024           | 618  | 0.00%                    |
| SGD  | 56,114        | USD      | (41,926)         | State Street Bank & Trust Co. | 3/1/2024           | 614  | 0.00%                    |
| SGD  | 53,172        | USD      | (39,896)         | JPMorgan Chase Bank           | 3/1/2024           | 413  | 0.00%                    |
| CHF  | 936,957       | USD      | (1,116,579)      | BNP Paribas                   | 2/2/2024           | 363  | 0.00%                    |
| SGD  | 3,299,219     | USD      | (2,504,486)      | State Street Bank & Trust Co. | 2/2/2024           | 356  | 0.00%                    |
| USD  | 40,806        | EUR      | (36,737)         | BNP Paribas                   | 3/1/2024           | 224  | 0.00%                    |
| GBP  | 65,881        | USD      | (83,778)         | State Street Bank & Trust Co. | 3/1/2024           | 207  | 0.00%                    |
| CHF  | 6,045         | USD      | (6,977)          | State Street Bank & Trust Co. | 4/1/2024           | 206  | 0.00%                    |

| Currency  | Buy Amount | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| SGD   | 39,824     | USD      | (29,994)      | Toronto-Dominion Bank         | 3/1/2024        | 196                                    | 0.00%                 |
| EUR   | 41,070     | USD      | (45,191)      | JPMorgan Chase Bank           | 3/1/2024        | 177                                    | 0.00%                 |
| EUR   | 1,081,958  | USD      | (1,196,574)   | BNP Paribas                   | 2/2/2024        | 151                                    | 0.00%                 |
| GBP   | 6,957,923  | USD      | (8,871,407)   | UBS AG                        | 2/2/2024        | 145                                    | 0.00%                 |
| CHF   | 2,540      | USD      | (2,967)       | State Street Bank & Trust Co. | 4/1/2024        | 51                                     | 0.00%                 |
| CHF   | 52,895     | USD      | (63,037)      | State Street Bank & Trust Co. | 2/2/2024        | 19                                     | 0.00%                 |
| SGD   | 51,188     | USD      | (38,857)      | State Street Bank & Trust Co. | 2/2/2024        | 6                                      | 0.00%                 |
| USD   | 8,869,960  | GBP      | (6,957,923)   | UBS AG                        | 3/1/2024        | 3                                      | 0.00%                 |
| GBP   | 124,336    | USD      | (158,530)     | State Street Bank & Trust Co. | 2/2/2024        | 2                                      | 0.00%                 |
| GBP   | 43,896     | USD      | (55,968)      | State Street Bank & Trust Co. | 2/2/2024        | 1                                      | 0.00%                 |
| SGD   | 11,392     | USD      | (8,648)       | State Street Bank & Trust Co. | 2/2/2024        | 1                                      | 0.00%                 |
| EUR   | 3,061      | USD      | (3,385)       | Morgan Stanley                | 2/2/2024        | —                                      | 0.00%                 |
| USD   | 2,501,114  | SGD      | (3,299,219)   | State Street Bank & Trust Co. | 3/1/2024        | —                                      | 0.00%                 |
| USD   | 31,306     | GBP      | (24,554)      | State Street Bank & Trust Co. | 2/2/2024        | (1)                                    | (0.00%)               |
| USD   | 71,796,655 | EUR      | (64,994,935)  | UBS AG                        | 3/1/2024        | (9)                                    | (0.00%)               |
| USD   | 82,833     | EUR      | (74,899)      | State Street Bank & Trust Co. | 2/2/2024        | (11)                                   | (0.00%)               |
| USD   | 15,204     | EUR      | (13,783)      | UBS AG                        | 3/1/2024        | (21)                                   | (0.00%)               |
| USD   | 2,356      | EUR      | (2,171)       | BNP Paribas                   | 3/1/2024        | (42)                                   | (0.00%)               |
| USD   | 3,801      | SGD      | (5,078)       | State Street Bank & Trust Co. | 3/1/2024        | (49)                                   | (0.00%)               |
| USD   | 20,341     | EUR      | (18,500)      | JPMorgan Chase Bank           | 3/1/2024        | (95)                                   | (0.00%)               |
| USD   | 15,696     | GBP      | (12,417)      | Morgan Stanley                | 3/1/2024        | (134)                                  | (0.00%)               |
| USD   | 80,112     | EUR      | (72,718)      | JPMorgan Chase Bank           | 3/1/2024        | (216)                                  | (0.00%)               |
| USD   | 34,697     | GBP      | (27,388)      | State Street Bank & Trust Co. | 3/1/2024        | (217)                                  | (0.00%)               |
| USD   | 56,395     | EUR      | (51,299)      | JPMorgan Chase Bank           | 3/1/2024        | (272)                                  | (0.00%)               |
| USD   | 11,348     | EUR      | (10,551)      | JPMorgan Chase Bank           | 3/1/2024        | (307)                                  | (0.00%)               |
| EUR   | 57,810     | USD      | (64,203)      | BNP Paribas                   | 3/1/2024        | (343)                                  | (0.00%)               |
| USD   | 75,224     | EUR      | (68,515)      | BNP Paribas                   | 3/1/2024        | (461)                                  | (0.00%)               |
| USD   | 107,275    | CHF      | (90,673)      | BNP Paribas                   | 4/1/2024        | (469)                                  | (0.00%)               |
| USD   | 18,274     | CHF      | (15,910)      | BNP Paribas                   | 4/1/2024        | (631)                                  | (0.00%)               |
| USD   | 61,719     | EUR      | (56,501)      | State Street Bank & Trust Co. | 3/1/2024        | (694)                                  | (0.00%)               |
| USD   | 74,559     | GBP      | (59,394)      | State Street Bank & Trust Co. | 3/1/2024        | (1,157)                                | (0.00%)               |
| USD   | 105,979    | EUR      | (96,995)      | State Street Bank & Trust Co. | 3/1/2024        | (1,167)                                | (0.00%)               |
| USD   | 45,645     | CHF      | (39,551)      | State Street Bank & Trust Co. | 4/1/2024        | (1,352)                                | (0.00%)               |
| USD   | 102,397    | CHF      | (87,520)      | State Street Bank & Trust Co. | 4/1/2024        | (1,601)                                | (0.00%)               |
| USD   | 146,909    | EUR      | (134,499)     | BNP Paribas                   | 3/1/2024        | (1,665)                                | (0.00%)               |
| USD   | 121,963    | EUR      | (111,947)     | BNP Paribas                   | 3/1/2024        | (1,699)                                | (0.00%)               |
| USD   | 98,368     | EUR      | (91,256)      | JPMorgan Chase Bank           | 3/1/2024        | (2,438)                                | (0.00%)               |
| USD   | 390,253    | GBP      | (308,176)     | State Street Bank & Trust Co. | 3/1/2024        | (2,609)                                | (0.00%)               |
| USD   | 130,010    | EUR      | (120,470)     | JPMorgan Chase Bank           | 3/1/2024        | (3,067)                                | (0.00%)               |
| USD   | 202,820    | EUR      | (187,460)     | JPMorgan Chase Bank           | 3/1/2024        | (4,258)                                | (0.00%)               |
| USD   | 197,995    | EUR      | (183,395)     | Toronto-Dominion Bank         | 3/1/2024        | (4,592)                                | (0.00%)               |
| USD   | 129,592    | CHF      | (113,276)     | State Street Bank & Trust Co. | 4/1/2024        | (5,010)                                | (0.00%)               |
| USD   | 119,590    | CHF      | (104,922)     | JPMorgan Chase Bank           | 4/1/2024        | (5,085)                                | (0.00%)               |
| USD   | 140,161    | CHF      | (122,542)     | State Street Bank & Trust Co. | 4/1/2024        | (5,451)                                | (0.00%)               |
| USD   | 278,955    | EUR      | (257,579)     | State Street Bank & Trust Co. | 3/1/2024        | (5,579)                                | (0.00%)               |
| USD   | 155,007    | CHF      | (135,353)     | State Street Bank & Trust Co. | 4/1/2024        | (5,829)                                | (0.00%)               |
| USD   | 168,632    | CHF      | (146,953)     | State Street Bank & Trust Co. | 4/1/2024        | (5,987)                                | (0.00%)               |
| USD   | 186,977    | CHF      | (162,867)     | State Street Bank & Trust Co. | 4/1/2024        | (6,553)                                | (0.00%)               |
| USD   | 162,715    | CHF      | (142,724)     | State Street Bank & Trust Co. | 4/1/2024        | (6,879)                                | (0.00%)               |
| USD   | 76,867,227 | CHF      | (64,695,302)  | UBS AG                        | 4/1/2024        | (8,038)                                | (0.00%)               |
| USD   | 369,084    | EUR      | (341,611)     | BNP Paribas                   | 3/1/2024        | (8,277)                                | (0.00%)               |
| USD   | 993,118    | GBP      | (787,296)     | State Street Bank & Trust Co. | 3/1/2024        | (10,527)                               | (0.00%)               |
| USD   | 590,609    | CHF      | (506,972)     | State Street Bank & Trust Co. | 4/1/2024        | (11,809)                               | (0.00%)               |
| USD   | 454,626    | CHF      | (392,979)     | JPMorgan Chase Bank           | 4/1/2024        | (12,338)                               | (0.00%)               |
| USD   | 417,876    | CHF      | (363,330)     | BNP Paribas                   | 4/1/2024        | (13,857)                               | (0.00%)               |
| USD   | 719,055    | CHF      | (618,319)     | State Street Bank & Trust Co. | 4/1/2024        | (15,673)                               | (0.01%)               |
| <b>Total OTC Financial Derivative Instruments</b> |            |          |               |                               |                 | <b>3,088,578</b>                       | <b>0.63%</b>          |
| <b>Total Investments</b>                          |            |          |               |                               |                 | <b>488,380,858</b>                     | <b>100.05%</b>        |
| <b>Other Assets and Liabilities</b>               |            |          |               |                               |                 | <b>(254,560)</b>                       | <b>(0.05%)</b>        |
| <b>Net Assets</b>                                 |            |          |               |                               |                 | <b>488,126,298</b>                     | <b>100.00%</b>        |



| Analysis of Total Assets |   | US Dollars (\$) | % of Total Assets |
|--------------------------|---|-----------------|-------------------|
| (a)                      | Transferable securities admitted to an official stock exchange listing  | 459,619,639     | 92.37%            |
| (b)                      | Transferable securities dealt in on another regulated market  | 25,672,641      | 5.16%             |
| (c)                      | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —               | 0.00%             |
| (d)                      | Total Financial Derivative Instruments dealt in on a regulated market   | —               | 0.00%             |
| (e)                      | Total OTC Financial Derivative Instruments  | 3,245,047       | 0.65%             |
| (f)                      | Other assets  | 9,046,994       | 1.82%             |
| Total Assets             |   | 497,584,321     | 100.00%           |

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 31 December<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 3,17  | 485,292,280                                  | 1,388,634,937                                |
| Financial Derivative Instruments  | 3,17  | 3,245,047                                    | 19,032,670                                   |
| Cash  | 3     | 2,521,743                                    | 3,167,523                                    |
| Unrealised Appreciation on Spot Currency Contracts  |       | 338  | —  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 1,544,822                                    | 3,812,690                                    |
| Capital Shares Issued   |       | 282,278                                      | 391,840                                      |
| Investments Sold  |       | 4,697,813                                    | 8,736,760                                    |
| <b>Total Current Assets</b>   |       | <b>497,584,321</b>                           | <b>1,423,776,420</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 3,17  | 156,469                                      | 199,713                                      |
| Unrealised Depreciation on Spot Currency Contracts  |       | —  | 69   |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 8,677,117                                    | 26,235,943                                   |
| Income Distribution Payable   |       | 304,951                                      | 329,651                                      |
| Capital Shares Redeemed   |       | 281,622                                      | 1,008,886                                    |
| Management Fees Payable   | 12    | 37,864                                       | 107,981                                      |
| <b>Total Current Liabilities</b>  |       | <b>9,458,023</b>                             | <b>27,882,243</b>                            |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>488,126,298</b>                           | <b>1,395,894,177</b>                         |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share

|  | As at<br>31 December 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|---------------------------|---------------------------|---------------------------|
| <b>Select CHF Hedged Acc</b>                 |                           |                           |                           |
| US (\$) Equivalent                           | 74,843,665                | 271,823,539               | 461,259,814               |
| Net Assets                                   | 62,992,171                | 251,491,138               | 420,276,880               |
| Number of Shares Outstanding                 | 646,521                   | 2,583,510                 | 3,886,275                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>97.43</b>              | <b>97.34</b>              | <b>108.14</b>             |
| <b>Select CHF Hedged Income</b>              |                           |                           |                           |
| US (\$) Equivalent                           | 3,327,884                 | 3,675,266                 | 9,347,091                 |
| Net Assets                                   | 2,800,914                 | 3,400,356                 | 8,516,602                 |
| Number of Shares Outstanding                 | 36,322                    | 42,649                    | 89,867                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>77.11</b>              | <b>79.73</b>              | <b>94.77</b>              |
| <b>Select EUR Hedged Acc</b>                 |                           |                           |                           |
| US (\$) Equivalent                           | 64,078,987                | 320,586,937               | 694,257,302               |
| Net Assets                                   | 58,008,408                | 300,385,985               | 610,497,105               |
| Number of Shares Outstanding                 | 568,489                   | 3,007,971                 | 5,526,142                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>102.04</b>             | <b>99.86</b>              | <b>110.47</b>             |
| <b>Select EUR Hedged Income</b>              |                           |                           |                           |
| US (\$) Equivalent                           | 8,813,614                 | 12,986,968                | 22,954,578                |
| Net Assets                                   | 7,978,649                 | 12,168,628                | 20,185,173                |
| Number of Shares Outstanding                 | 98,418                    | 148,299                   | 207,603                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>81.07</b>              | <b>82.05</b>              | <b>97.23</b>              |
| <b>Select GBP Hedged Acc</b>                 |                           |                           |                           |
| US (\$) Equivalent                           | 5,315,433                 | 22,801,008                | 44,887,142                |
| Net Assets                                   | 4,169,621                 | 18,955,032                | 33,140,495                |
| Number of Shares Outstanding                 | 37,994                    | 179,028                   | 286,126                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>109.74</b>             | <b>105.88</b>             | <b>115.82</b>             |
| <b>Select GBP Hedged Income</b>              |                           |                           |                           |
| US (\$) Equivalent                           | 3,723,112                 | 40,938,802                | 103,576,476               |
| Net Assets                                   | 2,920,546                 | 34,033,422                | 76,471,246                |
| Number of Shares Outstanding                 | 33,676                    | 393,299                   | 753,128                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>86.72</b>              | <b>86.53</b>              | <b>101.54</b>             |
| <b>Select SGD Hedged Acc</b>                 |                           |                           |                           |
| US (\$) Equivalent                           | 2,548,502                 | 3,715,060                 | 8,588,498                 |
| Net Assets                                   | 3,361,729                 | 4,982,638                 | 11,578,584                |
| Number of Shares Outstanding                 | 29,504                    | 45,010                    | 96,427                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>113.94</b>             | <b>110.70</b>             | <b>120.08</b>             |
| <b>Select USD Acc</b>                        |                           |                           |                           |
| Net Assets                                   | 307,824,215               | 659,562,269               | 958,667,795               |
| Number of Shares Outstanding                 | 2,605,609                 | 5,830,334                 | 7,836,074                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>118.14</b>             | <b>113.13</b>             | <b>122.34</b>             |
| <b>Select USD Income</b>                     |                           |                           |                           |
| Net Assets                                   | 17,650,886                | 59,804,328                | 117,979,018               |
| Number of Shares Outstanding                 | 187,577                   | 641,401                   | 1,093,570                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>94.10</b>              | <b>93.24</b>              | <b>107.88</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 23,132,613  | 131,234,362                                       |
| Other Income                                 |       | 11  | —   |
| Net Gain/(Loss) on Financial Instruments     |       | 33,511,927  | (378,589,016)                                     |
| <b>Total Investment Income/(Loss)</b>        |       | <b>56,644,551</b>                                 | <b>(247,354,654)</b>                              |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 715,551   | 1,711,114   |
| <b>Total Expenses</b>                        |       | <b>715,551</b>                                    | <b>1,711,114</b>                                  |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | —   | 7,439   |
| Distribution                                 | 6     | 2,010,550   | 10,762,311  |
| <b>Total Finance Costs</b>                   |       | <b>2,010,550</b>                                  | <b>10,769,750</b>                                 |
| <b>Net Investment Income/(Loss)</b>          |       | <b>53,918,450</b>                                 | <b>(259,835,518)</b>                              |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>53,918,450</b>                                 | <b>(259,835,518)</b>                              |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Year Ended<br>31 December 2023 | US Dollars (\$)<br>Year Ended<br>31 December 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 53,918,450  | (259,835,518)                                     |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 83,994,962  | 281,218,339                                       |
| Redemptions   | (1,045,681,291)                                   | (1,047,006,358)                                   |
| Total Capital Transactions                            | (961,686,329)                                     | (765,788,019)                                     |
| Total Decrease for the Year                           | (907,767,879)                                     | (1,025,623,537)                                   |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Year                                     | 1,395,894,177                                     | 2,421,517,714                                     |
| End of Year   | <b>488,126,298</b>                                | <b>1,395,894,177</b>                              |

# Notes to the Financial Statements

## 1. General Information.

Vanguard Investment Series plc (the "Company"), an open-ended investment company with variable capital, was incorporated in Ireland as a public limited company on 4 March 1998. The Company is authorised by the Central Bank of Ireland (the "Central Bank") as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations").

Where applicable, shares are listed on the Global Exchange Market of the Euronext Dublin Exchange.

The Company is organised as an umbrella fund with segregated liabilities between funds. During the year ended 31 December 2023 the Company had 31 constituent funds and 2 closed funds (each a "Fund", collectively the "Funds"):

The following funds are outstanding on 31 December 2023:

|  | Commenced Operations |
|--|----------------------|
| Vanguard Emerging Markets Stock Index Fund (the "Emerging Markets Stock Index Fund")   | 7 June 2006          |
| Vanguard ESG Developed World All Cap Equity Index Fund (the "ESG Developed World All Cap Equity Index Fund")                     | 7 February 2011      |
| Vanguard ESG Emerging Markets All Cap Equity Index Fund (the "ESG Emerging Markets All Cap Equity Index Fund")                   | 9 June 2020          |
| Vanguard European Stock Index Fund (the "European Stock Index Fund")   | 14 September 1998    |
| Vanguard Eurozone Stock Index Fund (the "Eurozone Stock Index Fund")   | 25 October 2001      |
| Vanguard Global Small-Cap Index Fund (the "Global Small-Cap Index Fund")   | 10 December 2009     |
| Vanguard Global Stock Index Fund (the "Global Stock Index Fund")   | 4 August 1998        |
| Vanguard Japan Stock Index Fund (the "Japan Stock Index Fund")   | 22 October 2003      |
| Vanguard Pacific ex-Japan Stock Index Fund (the "Pacific ex-Japan Stock Index Fund")   | 22 July 2005         |
| Vanguard SRI European Stock Fund (the "SRI European Stock Fund")   | 29 June 2010         |
| Vanguard U.S. 500 Stock Index Fund (the "U.S. 500 Stock Index Fund")   | 4 November 1998      |
| Vanguard U.S. Opportunities Fund (the "U.S. Opportunities Fund")   | 8 April 2002         |
| Vanguard 20+ Year Euro Treasury Index Fund (the "20+ Year Euro Treasury Index Fund")   | 29 August 2007       |
| Vanguard Emerging Markets Bond Fund (the "Emerging Markets Bond Fund")   | 3 December 2019      |
| Vanguard ESG Global Corporate Bond Index Fund (the "ESG Global Corporate Bond Index Fund")                                       | 25 October 2022      |
| Vanguard Euro Government Bond Index Fund (the "Euro Government Bond Index Fund")   | 29 September 2000    |
| Vanguard Euro Investment Grade Bond Index Fund (the "Euro Investment Grade Bond Index Fund")                                     | 29 September 2000    |
| Vanguard Eurozone Inflation-Linked Bond Index Fund (the "Eurozone Inflation-Linked Bond Index Fund")                             | 31 May 2005          |
| Vanguard Global Bond Index Fund (the "Global Bond Index Fund")   | 31 March 2008        |
| Vanguard Global Corporate Bond Index Fund (the "Global Corporate Bond Index Fund")   | 2 November 2017      |
| Vanguard Global Credit Bond Fund (the "Global Credit Bond Fund")   | 14 September 2017    |
| Vanguard Global Short-Term Bond Index Fund (the "Global Short-Term Bond Index Fund")   | 31 January 2014      |
| Vanguard Global Short-Term Corporate Bond Index Fund (the "Global Short-Term Corporate Bond Index Fund")                         | 2 November 2017      |
| Vanguard Japan Government Bond Index Fund (the "Japan Government Bond Index Fund")   | 1 April 2004         |
| Vanguard SRI Euro Investment Grade Bond Index Fund (the "SRI Euro Investment Grade Bond Index Fund")                             | 18 July 2017         |
| Vanguard U.K. Government Bond Index Fund (the "U.K. Government Bond Index Fund")   | 23 June 2009         |
| Vanguard U.K. Investment Grade Bond Index Fund (the "U.K. Investment Grade Bond Index Fund")                                     | 20 March 2007        |
| Vanguard U.K. Short-Term Investment Grade Bond Index Fund (the "U.K. Short-Term Investment Grade Bond Index Fund")               | 22 May 2013          |
| Vanguard U.S. Government Bond Index Fund (the "U.S. Government Bond Index Fund")   | 31 January 2002      |
| Vanguard U.S. Investment Grade Credit Index Fund (the "U.S. Investment Grade Credit Index Fund")                                 | 16 December 2004     |
| Vanguard U.S. Treasury Inflation-Protected Securities Index Fund (the "U.S. Treasury Inflation-Protected Securities Index Fund") | 24 October 2016      |

The Vanguard Global Enhanced Equity Fund and the Vanguard U.S. Fundamental Value Fund are closed to subscription and wound up on 25 January 2021 and 9 October 2020, respectively. The Vanguard U.S. Opportunities Fund is currently closed to subscriptions from new investors.

## 2. Basis of Presentation.

The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, including Financial Reporting Standard ("FRS") 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland, Irish statute comprising the Companies Act 2014, as amended, the UCITS Regulations, the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "CBI UCITS Regulations") and the Listing Rules of the Euronext Dublin Exchange. Accounting standards generally accepted in Ireland in preparing financial statements which present a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council (the "FRC").

To more appropriately reflect the Company's business as an investment fund, the Company has determined that the headings and sub-headings of the financial statements require adaptation from the requirements in the Companies Act 2014 and certain wordings and format of the financial statements have been adapted from those contained in FRS 102, Section 3.

A Cash Flow Statement has not been presented due to the exemption contained in FRS 102, Section 7.1A.

The information required by FRS 102 to be included in a statement of comprehensive income is contained in the Statement of Operations of each Fund and the Company.

The financial statements have been prepared on a going concern basis, subject to the historical cost convention, as modified by the revaluation of financial assets and liabilities at fair value through profit or loss ("FVTPL").

### 3. Significant Accounting Policies.

**(a) Critical Accounting Estimates and Judgements.** The preparation of these financial statements requires the use of certain accounting estimates and requires the Company to exercise judgement when applying the Fund's accounting policies. The estimates and associated judgements are based on historical experience and various other factors that are believed to be reasonable under the circumstances, which affect the classification of financial assets and liabilities, the carrying values of financial instruments, the fair value of certain financial instruments in instances where information is not readily apparent from other sources, as well as the functional currency of the Company and Funds. Refer to Note 3(d), Note 3 (e) and Note 3 (g) for further information.

**(b) Income Recognition.** Dividends, whether cash or stock, are recognised as income when the securities are quoted ex-dividend. Special dividends are treated as either capital or income depending on the facts of each particular case.

In the case of debt securities, any difference between acquisition cost and maturity value is recognised as interest income over the life of the security using the effective yield basis of calculating amortisation. Any Funds holding inflation-linked bonds recorded net positive income during the year ended 31 December 2023 (31 December 2022: same).

Interest income on cash is recognised on an effective interest basis.

Securities-lending income is recognised on an accrual basis.

All income is recognised gross of any withholding taxes incurred.

**(c) Taxation.** Current tax is recognised as the amount of income tax paid or payable in respect of the taxable overseas net profit. Deferred taxation is provided on all timing differences that have originated but not reversed by the reporting date. Deferred tax is measured at the rates expected to apply for the year in which the timing differences will reverse. Deferred taxes are not discounted to reflect the time value of money and are only recognised to the extent they are expected to crystallise. Deferred tax asset is not recognised unless the future economic benefit is certain.

Withholding taxes on foreign dividends and capital gains have been provided for in accordance with the Funds' understanding of the applicable countries' tax rules and rates.

**(d) Financial Assets and Financial Liabilities.** FRS 102 requires a reporting entity to apply either (a) the full requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments Issues; (b) the recognition and measurement provisions of International Accounting Standards ("IAS") 39, Financial Instruments: Recognition and Measurement ("IAS 39"), and only the disclosure requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments; or (c) the recognition and measurement provisions of International Financial Reporting Standards ("IFRS") 9, Financial Instruments, and the disclosure requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments. The Company has elected to apply the recognition and measurement provisions of IAS 39 and the disclosure requirements of FRS 102.

**Classification and Measurement.** Financial instruments, which includes investments in transferable securities and financial derivative investments, are held for trading and classified and measured at FVTPL from their initial recognition. Gains and losses arising from changes in the fair value of financial assets or financial liabilities at fair value through profit or loss are presented as part of the Net Gains/Losses on Financial Instruments in the Statement of Operations, in the period in which they arise. Redeemable participating shares are classified as financial liabilities at amortised cost and are measured at the present value of the redemption amounts, which approximates their fair value. All other financial assets and liabilities are measured at amortised cost using effective interest method, which approximates fair value.

**Recognition and Derecognition.** Financial assets and financial liabilities are recognised when the Funds become a party to the contractual provision of the instruments. Purchases and sales of financial instruments are recognised on the trade date, being the date on which the Fund commits itself to the purchase or sale. Financial assets are derecognised when the contractual rights to the cash flows from the instruments expire, or when substantially all the risks and rewards of ownership have been transferred. Financial liabilities are derecognised when the Funds contractual obligation are discharged, cancelled or expired.

When financial instruments are derecognised, the realised gains and losses identified are recognised as part of the Net Gains/Losses on Financial Instruments in the Statement of Operations. Premiums received on expired options are realised as gains, while premiums paid on expired options are realised as losses. Premiums on exercised options will result in gains or losses by either increasing the proceeds received when selling the underlying security or decreasing the cost basis when purchasing the underlying security.

**(e) Fair Value Measurement.** Financial instruments are measured at fair value using a three-level hierarchy. Instruments are categorised in their entirety based on the lowest level input that is significant to the fair value measurement. Assessing the significance and observability of a particular input requires significant judgement specific to an asset or liability. Inputs are considered to be observable when they are readily available, regularly distributed or updated, reliable and verifiable, not proprietary and provided by independent sources that are actively involved in the relevant market.

**Level 1**—Quoted prices in active markets for identical securities.

**Level 2**—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3**—Significant unobservable inputs (including the Fund’s own assumptions used to determine the fair value of investments).

**Equities.** Equities (including warrants and rights) are valued at the latest available last traded value at year-end. Instruments traded on a recognised market are valued on the basis of valuations provided by a principal market maker or a pricing service. When applicable, unlisted and suspended instruments are based on the Investment Manager’s assessment of their net realisable value or the last traded price from broker-dealers for non-exchange-trade purposes.

**Fixed Income.** Fixed income securities (including “TBA” (To Be Announced), if applicable) traded in recognised markets are valued using the latest bid prices on the securities exchange in which they are principally traded or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities and ratings), both as furnished by independent pricing services.

**Financial Derivative Instruments.** Futures contracts are valued in an active market if quoted prices are readily and regularly available; this represents the amount that would be required to close the position. Forward currency contracts are valued based on quoted forward exchange rates as provided by a reliable pricing service, bank or dealer. Credit default swaps, interest rate swaps and over-the-counter options (including swaptions) are valued using a pricing service; where no pricing service is available, contracts are marked-to-market daily based upon quotations received from counterparties or based upon calculations using valuation models.

**(f) Transaction Costs and Commissions.** Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of an investment. These costs include fees and commissions paid to agents, advisors, brokers and dealers, and transfer taxes and duties. Transaction costs which are separately identifiable in the purchase and sale of financial instruments designated at FVTPL are disclosed in the Statement of Operations. For fixed income securities and certain derivatives, transaction costs are not separately identifiable from the purchase price and therefore cannot be disclosed separately.

**(g) Foreign Currency.** Functional currency is the currency of the primary economic environment in which the Funds operate. If indicators of the primary economic environment are mixed, then the Directors use their judgement to determine the functional currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. All transactions in foreign currencies are translated into each Fund’s functional currency at the exchange rates prevailing on the date of the transaction. At the reporting date, monetary assets and liabilities denominated in foreign currencies are translated at the prevailing exchange rates. Gains and losses arising on translation are included in total return and are reported on a net basis.

The presentation currency of the Company’s financial statements is US dollars (US\$).

In preparing the aggregate Company Statement of Assets and Liabilities, all transactions have been translated into US\$. Funds which are not recorded in the Company’s presentation currency are translated to US\$ using the prevailing exchange rates as at the reporting date. For the purpose of producing the Company Statement of Operations and the Company Statement of Changes in Net Assets from the accounts of the individual Funds, average exchange rates for the year are used.

The presentational and functional currency of each Fund is:

| Fund   | Currency         | Fund  | Currency          |
|--|------------------|---|-------------------|
| Emerging Markets Stock Index Fund              | US dollar (US\$) | U.S. Investment Grade Credit Index Fund                 | US dollar (US\$)  |
| ESG Developed World All Cap Equity Index Fund  | US dollar (US\$) | U.S. Treasury Inflation-Protected Securities Index Fund | US dollar (US\$)  |
| ESG Emerging Markets All Cap Equity Index Fund | US dollar (US\$) | Eurozone Stock Index Fund                               | Euro (€)          |
| European Stock Index Fund                      | US dollar (US\$) | Japan Stock Index Fund                                  | Euro (€)          |
| Global Small-Cap Index Fund                    | US dollar (US\$) | Pacific ex-Japan Stock Index Fund                       | Euro (€)          |
| Global Stock Index Fund                        | US dollar (US\$) | SRI European Stock Fund                                 | Euro (€)          |
| U.S. 500 Stock Index Fund                      | US dollar (US\$) | 20+ Year Euro Treasury Index Fund                       | Euro (€)          |
| U.S. Opportunities Fund                        | US dollar (US\$) | Euro Government Bond Index Fund                         | Euro (€)          |
| Emerging Markets Bond Fund                     | US dollar (US\$) | Euro Investment Grade Bond Index Fund                   | Euro (€)          |
| ESG Global Corporate Bond Index Fund           | US dollar (US\$) | Eurozone Inflation-Linked Bond Index Fund               | Euro (€)          |
| Global Bond Index Fund                         | US dollar (US\$) | SRI Euro Investment Grade Bond Index Fund               | Euro (€)          |
| Global Corporate Bond Index Fund               | US dollar (US\$) | U.K. Government Bond Index Fund                         | British pound (£) |
| Global Credit Bond Fund                        | US dollar (US\$) | U.K. Investment Grade Bond Index Fund                   | British pound (£) |
| Global Short-Term Bond Index Fund              | US dollar (US\$) | U.K. Short-Term Investment Grade Bond Index Fund        | British pound (£) |
| Global Short-Term Corporate Bond Index Fund    | US dollar (US\$) | Japan Government Bond Index Fund                        | Japanese yen (¥)  |
| U.S. Government Bond Index Fund                | US dollar (US\$) |   |                   |

**(h) Cash.** Cash is composed of demand deposits with financial institutions.

**Bank Overdrafts.** Bank overdrafts, when applicable, are presented as current liabilities.

**Cash Collateral.** Cash pledged as collateral against OTC derivative instruments and/or TBAs, if applicable, are not included within Cash but are segregated and presented separately on the Statement of Assets and Liabilities as Cash Collateral.

**Margin.** Upon entering into centrally cleared derivative instruments, cash deposits are required (initial margin) in an amount equal to a certain percentage of the contract value. Subsequent payments (variation margin) are made or received by the Funds each day.

Margin against these financial derivative instruments is not included within Cash or Bank Overdrafts but is segregated and presented separately as Margin Cash Due from Broker or Margin Cash Due to Broker, as applicable.

In respect to share issuances or redemptions, the Company operates an umbrella cash account. Monies received or proceeds due will be held and transmitted through this account and are included in Cash and Bank Overdrafts.

**(i) Redeemable Participating Shares.** Redeemable participating shares provide shareholders with the right to redeem their shares for cash. The shares do not meet the criteria set out in Section 22.4 of FRS 102 to be classified as equity therefore, the shares are classified as financial liabilities.

**(j) Trade Date Reporting.** Investment transactions for financial statement purposes are accounted for on the trade date. This is different from the basis used for the daily dealing net asset value, which is accounted for using the trade date plus one business day.

**(k) Offsetting.** Financial assets and liabilities are offset and the net amount reported when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis, or realise the assets and settle the liability simultaneously. As at 31 December 2023, there were no financial assets or liabilities offset (31 December 2022: Nil).

**(l) Income Equalisation.** In respect to distributing share classes, the Company intends to operate equalisation arrangements and make equalisation payments in respect of each such share to reflect the pro rata payment of dividends based on the period of time the share has been owned by an investor. If an investor acquires shares at a date when the Fund has accrued income which has not yet been declared as a dividend, the Directors may credit to the equalisation account part of the subscription price representing the accrued income which would be attributable to those shares, as the case may be. When the dividend is paid, the investor will receive the same amount of cash as the existing investors, but the amount in respect of income accrued before shares were acquired will be paid not as a dividend but out of the equalisation account, as capital, comprising the repayment of part of the subscription price. The amount of equalisation, reflecting the pro rata payment of distributions based on the time period over which shares have been owned by an investor. The distribution declared amount includes income equalisation.

**(m) Swing Pricing.** The Funds employ swing pricing as a means to prevent dilution. Swing pricing results from the Company's determination to adjust the Funds' net asset value, on any dealing day, following a consideration of dealing activity (i.e. level of subscriptions and redemptions) and the level of costs associated with such activity. A dilution adjustment is exercised only for the purpose of reducing the negative effects of transaction charges in the interest of the non-dealing shareholders in the Funds and is applied consistently in respect of the Funds, and in respect of all assets of the Funds. The direction of the swing depends on whether there are net subscriptions or net redemptions in the Funds on the relevant dealing day, while the magnitude of the swing is based on pre-determined estimates of the average execution costs in the relevant asset classes in which the Funds are invested.

Any dilution adjustment did not exceed 2% of the net asset value per share of the Funds for the years ended 31 December 2023 and 31 December 2022.

#### 4. Risk Management Policies.

The Funds' investments in financial instruments create a direct exposure to a variety of risks. The Funds may also make investments in other underlying funds. The financial instruments which constitute these other underlying funds generally expose the Funds to indirect risks resulting from currency, interest rate, other price risk and credit risk.

The Funds may trade in financial derivative instruments such as exchange traded futures and options contracts (to manage cash flows on a short term basis and to achieve cost efficiencies), warrants, swap agreements and equity-linked notes (to gain market exposure or exposure to a particular asset class) and forward currency exchange contracts (to protect against currency fluctuations). The use of financial derivative instruments may expose the Funds to a higher degree of risk. Financial derivative instrument contracts can be highly volatile, and the initial investment is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on financial derivative instruments than on standard securities. Leveraged financial derivative instruments positions can therefore increase volatility. Global exposure is measured and monitored using the commitment approach. Leverage will not exceed 100% of the net asset value of the relevant Fund and will be done in accordance with regulations applicable to the Funds. Although the Investment Manager believes that taking exposure to underlying assets by using financial derivative instruments will benefit shareholders in certain circumstances, by reducing operational costs and creating other efficiencies, there is risk that the performance of a Fund will be imperfectly correlated with the performance that would be generated by investing directly in the underlying assets.

Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia's invasion of Ukraine), acts of terrorism or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the Funds' investments and Funds' performance.

The Manager seeks to minimise potential adverse effects of risk on the Funds' performance by employing professional, experienced portfolio managers; by daily monitoring of the Funds' positions and market events; by diversifying the investment portfolio within the constraints of the investment objectives; and by periodically using derivatives to economically hedge certain risk exposures.

**Other Price Risk.** Other price risk is the risk that the value of financial instruments will fluctuate because of changes in the market. The Investment Manager considers the asset allocation of the portfolio to minimise the risk associated with particular countries or industry sectors while continuing to follow the stated investment objective.

To the extent the Company's or each Fund's portfolio reflects concentration in a particular market, industry, group of industries, sector, country or asset class, the Company or each Fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The investment objective for an index fund is to seek to track as closely as reasonably possible the performance of its benchmark. To achieve this objective, an index fund invests primarily in securities held in its relevant benchmark index. An index fund places limitations on the amount by which a holding may deviate from the proportion in the benchmark to limit the market risk from mismatched positions.



All investments present a risk of loss of capital. Market risk volatility is assessed to ensure the effect of using financial derivative instruments is not significant enough to cause disproportionate losses to overall value and is moderated through careful selection of financial instruments.

**Currency Risk.** Currency risk is the risk that the value of the Funds' investments denominated in foreign currencies will fluctuate as a result of changes in currency exchange rates. Local interest rates and monetary policy, as well as other government fiscal and labour policies, can also adversely impact currency values. The Funds may enter into foreign currency exchange contracts for hedging purposes, which can include the economic hedging of all or a portion of the currency exposure of an investment or group of investments. The Funds may also enter into these contracts for non-hedging purposes, which can include increasing the exposure to a foreign currency, or the shifting of exposure to foreign currency fluctuations from one country to another.

The tables below indicate the currencies to which the Company and certain Funds had exposure, either directly or indirectly, and the notional value of foreign currency contracts:

## Company Total

| Currency                       | 31 December 2023               |                                     |                | 31 December 2022               |                                     |                |
|--------------------------------|--------------------------------|-------------------------------------|----------------|--------------------------------|-------------------------------------|----------------|
|                                | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$)   | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$)   |
| Australian Dollar              | 3,251,220,091                  | (980,439,317)                       | 2,270,780,774  | 2,919,090,840                  | (875,645,292)                       | 2,043,445,548  |
| Brazilian Real                 | 693,867,683                    | 14,434,889                          | 708,302,572    | 557,066,280                    | 4,749,648                           | 561,815,928    |
| British Pound                  | 3,280,891,672                  | 26,273,206,496                      | 29,554,098,168 | 2,700,125,899                  | 21,998,456,091                      | 24,698,581,990 |
| Canadian Dollar                | 1,765,668,809                  | (1,922,193,083)                     | (156,524,274)  | 1,478,733,035                  | (1,700,148,053)                     | (221,415,018)  |
| Chilean Peso                   | 79,326,917                     | (25,031,392)                        | 54,295,525     | 74,638,290                     | (12,550,055)                        | 62,088,235     |
| Chinese Yuan Renminbi          | 146,129,895                    | (147,189,598)                       | (1,059,703)    | 138,853,665                    | (130,984,859)                       | 7,868,806      |
| Chinese Yuan Renminbi Offshore | 537,463,361                    | —                                   | 537,463,361    | 559,149,342                    | (5,142,627)                         | 554,006,715    |
| Colombian Peso                 | 63,301,541                     | (59,788,557)                        | 3,512,984      | 33,534,308                     | (23,843,819)                        | 9,690,489      |
| Czech Koruna                   | 77,047,177                     | (114,674,884)                       | (37,627,707)   | 53,904,548                     | (57,235,254)                        | (3,330,706)    |
| Danish Krone                   | 524,694,014                    | (135,759,317)                       | 388,934,697    | 408,493,637                    | (103,336,982)                       | 305,156,655    |
| Egyptian Pound                 | 14,232,658                     | —                                   | 14,232,658     | 9,462,845                      | —                                   | 9,462,845      |
| Euro                           | 13,143,243,446                 | (6,925,318,973)                     | 6,217,924,473  | 10,574,964,456                 | (4,606,026,087)                     | 5,968,938,369  |
| Hong Kong Dollar               | 3,106,848,627                  | (28,551,580)                        | 3,078,297,047  | 3,530,183,544                  | (27,686,420)                        | 3,502,497,124  |
| Hungarian Forint               | 55,708,631                     | (45,508,960)                        | 10,199,671     | 37,262,741                     | (21,643,541)                        | 15,619,200     |
| Icelandic Krona                | 817,152                        | —                                   | 817,152        | —                              | —                                   | —              |
| Indian Rupee                   | 1,941,510,045                  | 80,239,594                          | 2,021,749,639  | 1,493,800,846                  | 54,197,916                          | 1,547,998,762  |
| Indonesian Rupiah              | 387,420,064                    | (159,241,789)                       | 228,178,275    | 325,423,727                    | (107,203,115)                       | 218,220,612    |
| Israeli Shekel                 | 101,991,472                    | (84,009,949)                        | 17,981,523     | 90,574,168                     | (62,179,285)                        | 28,394,883     |
| Japanese Yen                   | 7,334,101,604                  | (1,218,409,132)                     | 6,115,692,472  | 6,460,554,083                  | (1,428,890,011)                     | 5,031,664,072  |
| Kazakhstani Tenge              | 1,090,633                      | —                                   | 1,090,633      | 924,360                        | —                                   | 924,360        |
| Kuwaiti Dinar                  | 93,044,368                     | —                                   | 93,044,368     | —                              | —                                   | —              |
| Malaysian Ringgit              | 275,111,134                    | (109,573,702)                       | 165,537,432    | 268,567,058                    | (92,379,875)                        | 176,187,183    |
| Mexican Peso                   | 501,319,905                    | (278,492,718)                       | 222,827,187    | 354,034,855                    | (179,401,119)                       | 174,633,736    |
| New Zealand Dollar             | 134,345,625                    | (103,160,844)                       | 31,184,781     | 128,052,065                    | (52,815,390)                        | 75,236,675     |
| Norwegian Krone                | 147,997,788                    | (48,810,908)                        | 99,186,880     | 133,925,641                    | (41,413,302)                        | 92,512,339     |
| Pakistan Rupee                 | 173,536                        | —                                   | 173,536        | —                              | —                                   | —              |
| Peruvian Sol                   | 17,407,233                     | (16,506,123)                        | 901,110        | 15,528,819                     | (16,741,510)                        | (1,212,691)    |
| Philippine Peso                | 74,984,288                     | —                                   | 74,984,288     | 79,972,779                     | (2,526,110)                         | 77,446,669     |
| Polish Zloty                   | 180,709,551                    | (110,440,689)                       | 70,268,862     | 134,486,094                    | (73,540,772)                        | 60,945,322     |
| Qatari Riyal                   | 109,066,304                    | —                                   | 109,066,304    | —                              | —                                   | —              |
| Romanian Leu                   | 26,060,311                     | (47,895,468)                        | (21,835,157)   | 8,573,189                      | (15,194,431)                        | (6,621,242)    |
| Russian Ruble                  | 991,184                        | —                                   | 991,184        | 1,195,736                      | —                                   | 1,195,736      |
| Saudi Riyal                    | 504,553,806                    | —                                   | 504,553,806    | —                              | —                                   | —              |
| Singapore Dollar               | 523,620,072                    | (124,738,739)                       | 398,881,333    | 495,836,500                    | (132,624,671)                       | 363,211,829    |
| South African Rand             | 397,396,446                    | (20,462,174)                        | 376,934,272    | 399,374,358                    | 178                                 | 399,374,536    |
| South Korean Won               | 1,958,171,430                  | (553,966,333)                       | 1,404,205,097  | 1,553,589,535                  | (313,900,158)                       | 1,239,689,377  |
| Swedish Krona                  | 633,732,914                    | (268,658,169)                       | 365,074,745    | 538,924,932                    | (185,219,381)                       | 353,705,551    |
| Swiss Franc                    | 1,539,460,424                  | 694,387,280                         | 2,233,847,704  | 1,310,088,205                  | 1,457,229,818                       | 2,767,318,023  |
| Taiwanese Dollar               | 1,988,938,771                  | (4,016,193)                         | 1,984,922,578  | 1,512,354,082                  | (5,335,000)                         | 1,507,019,082  |
| Thai Baht                      | 300,246,501                    | (88,189,955)                        | 212,056,546    | 320,900,730                    | (73,233,188)                        | 247,667,542    |
| Turkish Lira                   | 80,427,290                     | 13,878                              | 80,441,168     | 74,378,872                     | (3,610,540)                         | 70,768,332     |
| United Arab Emirates Dirham    | 156,640,751                    | —                                   | 156,640,751    | —                              | —                                   | —              |
| US Dollar                      | 131,603,115                    | 8,177,228                           | 139,780,343    | 114,160,373                    | (24,330,543)                        | 89,829,830     |

## Emerging Markets Stock Index Fund

| Currency                       | 31 December 2023               |                                     |               | 31 December 2022               |                                     |               |
|--------------------------------|--------------------------------|-------------------------------------|---------------|--------------------------------|-------------------------------------|---------------|
|                                | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$)  | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$)  |
| Brazilian Real                 | 664,842,995                    | 14,434,889                          | 679,277,884   | 537,376,020                    | 4,749,648                           | 542,125,668   |
| British Pound                  | (25,339,100)                   | 27,793,387                          | 2,454,287     | (31,614,325)                   | 29,959,879                          | (1,654,446)   |
| Chilean Peso                   | 59,473,559                     | —                                   | 59,473,559    | 57,597,111                     | —                                   | 57,597,111    |
| Chinese Yuan Renminbi          | 1,395,145                      | —                                   | 1,395,145     | 4,756,480                      | —                                   | 4,756,480     |
| Chinese Yuan Renminbi Offshore | 504,108,529                    | —                                   | 504,108,529   | 529,006,290                    | —                                   | 529,006,290   |
| Colombian Peso                 | 12,474,764                     | —                                   | 12,474,764    | 11,893,649                     | —                                   | 11,893,649    |
| Czech Koruna                   | 20,861,627                     | —                                   | 20,861,627    | 15,379,096                     | —                                   | 15,379,096    |
| Egyptian Pound                 | 13,468,656                     | —                                   | 13,468,656    | 8,969,553                      | —                                   | 8,969,553     |
| Euro                           | 57,013,492                     | —                                   | 57,013,492    | 32,292,320                     | —                                   | 32,292,320    |
| Hong Kong Dollar               | 2,260,737,663                  | (10,517,024)                        | 2,250,220,639 | 2,523,765,904                  | (4,235,494)                         | 2,519,530,410 |
| Hungarian Forint               | 31,053,075                     | —                                   | 31,053,075    | 19,438,185                     | —                                   | 19,438,185    |
| Indian Rupee                   | 1,837,084,666                  | 72,799,077                          | 1,909,883,743 | 1,424,908,758                  | 53,882,623                          | 1,478,791,381 |
| Indonesian Rupiah              | 218,092,173                    | —                                   | 218,092,173   | 195,240,853                    | —                                   | 195,240,853   |
| Kuwaiti Dinar                  | 86,799,697                     | —                                   | 86,799,697    | —                              | —                                   | —             |
| Malaysian Ringgit              | 155,789,254                    | —                                   | 155,789,254   | 164,320,042                    | —                                   | 164,320,042   |
| Mexican Peso                   | 317,517,845                    | —                                   | 317,517,845   | 237,222,470                    | —                                   | 237,222,470   |
| Philippine Peso                | 70,781,402                     | —                                   | 70,781,402    | 76,325,952                     | —                                   | 76,325,952    |
| Polish Zloty                   | 115,312,999                    | —                                   | 115,312,999   | 76,908,865                     | —                                   | 76,908,865    |
| Qatari Riyal                   | 102,513,623                    | —                                   | 102,513,623   | —                              | —                                   | —             |
| Russian Ruble                  | —                              | —                                   | —             | 69,446                         | —                                   | 69,446        |
| Saudi Riyal                    | 478,638,483                    | —                                   | 478,638,483   | —                              | —                                   | —             |
| South African Rand             | 354,313,945                    | —                                   | 354,313,945   | 380,440,753                    | —                                   | 380,440,753   |
| South Korean Won               | 1,503,643,084                  | —                                   | 1,503,643,084 | 1,191,598,819                  | (27,690,769)                        | 1,163,908,050 |
| Swiss Franc                    | (20,097)                       | —                                   | (20,097)      | (37,406)                       | —                                   | (37,406)      |
| Taiwanese Dollar               | 1,850,617,825                  | (4,016,193)                         | 1,846,601,632 | 1,420,229,376                  | —                                   | 1,420,229,376 |
| Thai Baht                      | 201,997,448                    | —                                   | 201,997,448   | 231,364,811                    | —                                   | 231,364,811   |
| Turkish Lira                   | 71,393,950                     | —                                   | 71,393,950    | 69,505,992                     | —                                   | 69,505,992    |
| United Arab Emirates Dirham    | 144,791,022                    | —                                   | 144,791,022   | —                              | —                                   | —             |

## ESG Developed World All Cap Equity Index Fund

| Currency           | 31 December 2023               |                                     |              | 31 December 2022               |                                     |              |
|--------------------|--------------------------------|-------------------------------------|--------------|--------------------------------|-------------------------------------|--------------|
|                    | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$) | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$) |
| Australian Dollar  | 95,222,599                     | (3,792,461)                         | 91,430,138   | 79,347,315                     | (3,569,498)                         | 75,777,817   |
| British Pound      | 145,216,524                    | (6,245,614)                         | 138,970,910  | 117,738,087                    | (5,621,413)                         | 112,116,674  |
| Canadian Dollar    | 124,344,750                    | (4,912,017)                         | 119,432,733  | 103,141,270                    | (4,638,582)                         | 98,502,688   |
| Danish Krone       | 44,360,874                     | (1,710,801)                         | 42,650,073   | 30,886,833                     | (1,321,296)                         | 29,565,537   |
| Euro               | 329,231,737                    | 164,324,402                         | 493,556,139  | 270,132,387                    | 141,007,486                         | 411,139,873  |
| Hong Kong Dollar   | 27,014,873                     | (1,049,733)                         | 25,965,140   | 30,790,471                     | (1,351,021)                         | 29,439,450   |
| Israeli Shekel     | 8,869,664                      | (340,747)                           | 8,528,917    | 8,026,423                      | (363,267)                           | 7,663,156    |
| Japanese Yen       | 326,027,673                    | (11,268,744)                        | 314,758,929  | 262,811,696                    | (9,899,984)                         | 252,911,712  |
| New Zealand Dollar | 5,312,976                      | (201,857)                           | 5,111,119    | 4,779,276                      | (202,535)                           | 4,576,741    |
| Norwegian Krone    | 9,573,646                      | (363,282)                           | 9,210,364    | 8,701,390                      | (377,226)                           | 8,324,164    |
| Polish Zloty       | 5,082,993                      | (195,408)                           | 4,887,585    | 3,090,782                      | (117,580)                           | 2,973,202    |
| Singapore Dollar   | 19,005,053                     | (744,999)                           | 18,260,054   | 17,177,504                     | (751,643)                           | 16,425,861   |
| South Korean Won   | 78,607,092                     | (3,064,528)                         | 75,542,564   | 58,588,926                     | (2,601,162)                         | 55,987,764   |
| Swedish Krona      | 43,905,361                     | (1,709,005)                         | 42,196,356   | 34,236,805                     | (1,511,099)                         | 32,725,706   |
| Swiss Franc        | 121,759,781                    | 6,754,508                           | 128,514,289  | 102,598,548                    | 1,986,418                           | 104,584,966  |

## ESG Emerging Markets All Cap Equity Index Fund

| Currency                       | 31 December 2023               |                                     |              | 31 December 2022               |                                     |              |
|--------------------------------|--------------------------------|-------------------------------------|--------------|--------------------------------|-------------------------------------|--------------|
|                                | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$) | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$) |
| Brazilian Real                 | 29,020,960                     | —                                   | 29,020,960   | 19,686,640                     | —                                   | 19,686,640   |
| British Pound                  | 28,158                         | —                                   | 28,158       | 257,120                        | —                                   | 257,120      |
| Chilean Peso                   | 3,526,506                      | —                                   | 3,526,506    | 2,913,261                      | —                                   | 2,913,261    |
| Chinese Yuan Renminbi          | 131,194                        | —                                   | 131,194      | 177,179                        | —                                   | 177,179      |
| Chinese Yuan Renminbi Offshore | 33,354,832                     | —                                   | 33,354,832   | 29,850,978                     | —                                   | 29,850,978   |
| Colombian Peso                 | 646,096                        | —                                   | 646,096      | 830,342                        | —                                   | 830,342      |
| Czech Koruna                   | 417,306                        | —                                   | 417,306      | 295,478                        | —                                   | 295,478      |
| Egyptian Pound                 | 764,002                        | —                                   | 764,002      | 493,292                        | —                                   | 493,292      |
| Euro                           | 4,604,012                      | —                                   | 4,604,012    | 6,301,133                      | —                                   | 6,301,133    |
| Hong Kong Dollar               | 102,802,165                    | —                                   | 102,802,165  | 104,337,612                    | (252,220)                           | 104,085,392  |
| Hungarian Forint               | 1,474,807                      | —                                   | 1,474,807    | 827,835                        | —                                   | 827,835      |
| Icelandic Krona                | 817,152                        | —                                   | 817,152      | —                              | —                                   | —            |
| Indian Rupee                   | 104,425,379                    | 1,910,507                           | 106,335,886  | 68,954,756                     | 369,721                             | 69,324,477   |
| Indonesian Rupiah              | 13,643,403                     | —                                   | 13,643,403   | 10,417,561                     | —                                   | 10,417,561   |
| Kuwaiti Dinar                  | 6,244,671                      | —                                   | 6,244,671    | —                              | —                                   | —            |
| Malaysian Ringgit              | 10,954,585                     | —                                   | 10,954,585   | 9,591,371                      | —                                   | 9,591,371    |
| Mexican Peso                   | 20,646,563                     | —                                   | 20,646,563   | 13,888,011                     | —                                   | 13,888,011   |
| Pakistan Rupee                 | 173,536                        | —                                   | 173,536      | —                              | —                                   | —            |
| Philippine Peso                | 4,202,886                      | —                                   | 4,202,886    | 3,646,827                      | —                                   | 3,646,827    |
| Qatari Riyal                   | 6,552,681                      | —                                   | 6,552,681    | —                              | —                                   | —            |
| Romanian Leu                   | 453,709                        | —                                   | 453,709      | 255,125                        | —                                   | 255,125      |
| Russian Ruble                  | —                              | —                                   | —            | 30,911                         | —                                   | 30,911       |
| Saudi Riyal                    | 25,915,323                     | —                                   | 25,915,323   | —                              | —                                   | —            |
| Singapore Dollar               | 386,473                        | —                                   | 386,473      | 336,142                        | —                                   | 336,142      |
| South African Rand             | 23,101,059                     | —                                   | 23,101,059   | 18,925,221                     | —                                   | 18,925,221   |
| Swiss Franc                    | 74,488                         | —                                   | 74,488       | 11,746                         | —                                   | 11,746       |
| Taiwanese Dollar               | 138,320,946                    | —                                   | 138,320,946  | 92,124,706                     | —                                   | 92,124,706   |
| Thai Baht                      | 14,078,163                     | —                                   | 14,078,163   | 13,786,375                     | —                                   | 13,786,375   |
| Turkish Lira                   | 5,703,587                      | —                                   | 5,703,587    | 4,872,880                      | —                                   | 4,872,880    |
| United Arab Emirates Dirham    | 11,849,729                     | —                                   | 11,849,729   | —                              | —                                   | —            |

## European Stock Index Fund

| Currency        | 31 December 2023               |                                     |               | 31 December 2022               |                                     |               |
|-----------------|--------------------------------|-------------------------------------|---------------|--------------------------------|-------------------------------------|---------------|
|                 | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$)  | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$)  |
| British Pound   | 938,409,223                    | (3,323,499)                         | 935,085,724   | 862,184,359                    | 2,562,361                           | 864,746,720   |
| Danish Krone    | 213,781,297                    | (1,860,423)                         | 211,920,874   | 168,372,831                    | —                                   | 168,372,831   |
| Euro            | 2,136,617,727                  | 4,783,921                           | 2,141,401,648 | 1,822,896,603                  | (6,628,010)                         | 1,816,268,593 |
| Norwegian Krone | 42,797,592                     | —                                   | 42,797,592    | 43,763,796                     | —                                   | 43,763,796    |
| Swedish Krona   | 203,331,439                    | —                                   | 203,331,439   | 187,671,764                    | —                                   | 187,671,764   |
| Swiss Franc     | 632,639,500                    | —                                   | 632,639,500   | 570,740,853                    | 4,065,649                           | 574,806,502   |

## Eurozone Stock Index Fund

| Currency      | 31 December 2023              |                                    |             | 31 December 2022              |                                    |             |
|---------------|-------------------------------|------------------------------------|-------------|-------------------------------|------------------------------------|-------------|
|               | Financial Instruments EUR (€) | Foreign Currency Contracts EUR (€) | Net EUR (€) | Financial Instruments EUR (€) | Foreign Currency Contracts EUR (€) | Net EUR (€) |
| British Pound | 269                           | —                                  | 269         | —                             | —                                  | —           |
| US Dollar     | 7,920,872                     | —                                  | 7,920,872   | 5,010,399                     | —                                  | 5,010,399   |

## Global Small-Cap Index Fund

| Currency           | 31 December 2023               |                                     |              | 31 December 2022               |                                     |              |
|--------------------|--------------------------------|-------------------------------------|--------------|--------------------------------|-------------------------------------|--------------|
|                    | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$) | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$) |
| Australian Dollar  | 134,246,758                    | 4,927,543                           | 139,174,301  | 117,137,635                    | (10,125)                            | 117,127,510  |
| British Pound      | 211,898,813                    | 4,012,163                           | 215,910,976  | 171,910,187                    | 935,996                             | 172,846,183  |
| Canadian Dollar    | 138,873,702                    | —                                   | 138,873,702  | 125,865,034                    | —                                   | 125,865,034  |
| Danish Krone       | 27,466,520                     | —                                   | 27,466,520   | 24,403,198                     | —                                   | 24,403,198   |
| Euro               | 273,267,257                    | 3,803,756                           | 277,071,013  | 231,562,888                    | 1,833,952                           | 233,396,840  |
| Hong Kong Dollar   | 19,756,355                     | —                                   | 19,756,355   | 22,997,654                     | —                                   | 22,997,654   |
| Israeli Shekel     | 33,657,455                     | —                                   | 33,657,455   | 27,555,332                     | —                                   | 27,555,332   |
| Japanese Yen       | 463,537,425                    | 2,279,196                           | 465,816,621  | 363,764,501                    | (970,449)                           | 362,794,052  |
| New Zealand Dollar | 9,324,385                      | —                                   | 9,324,385    | 14,942,246                     | —                                   | 14,942,246   |
| Norwegian Krone    | 34,147,207                     | —                                   | 34,147,207   | 27,266,882                     | —                                   | 27,266,882   |
| Singapore Dollar   | 25,423,737                     | —                                   | 25,423,737   | 22,663,158                     | (987,029)                           | 21,676,129   |
| Swedish Krona      | 81,993,546                     | —                                   | 81,993,546   | 63,769,776                     | —                                   | 63,769,776   |
| Swiss Franc        | 63,528,619                     | —                                   | 63,528,619   | 53,054,985                     | —                                   | 53,054,985   |

## Global Stock Index Fund

| Currency           | 31 December 2023               |                                     |               | 31 December 2022               |                                     |               |
|--------------------|--------------------------------|-------------------------------------|---------------|--------------------------------|-------------------------------------|---------------|
|                    | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$)  | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$)  |
| Australian Dollar  | 339,918,592                    | (28,359,686)                        | 311,558,906   | 280,068,897                    | (21,797,816)                        | 258,271,081   |
| British Pound      | 656,607,436                    | (35,350,842)                        | 621,256,594   | 539,553,900                    | (26,868,222)                        | 512,685,678   |
| Canadian Dollar    | 538,760,944                    | (44,473,114)                        | 494,287,830   | 428,261,788                    | (33,098,499)                        | 395,163,289   |
| Danish Krone       | 149,196,102                    | (12,734,456)                        | 136,461,646   | 103,949,345                    | (7,774,892)                         | 96,174,453    |
| Euro               | 1,488,538,550                  | 1,316,320,488                       | 2,804,859,038 | 1,112,377,604                  | 869,553,220                         | 1,981,930,824 |
| Hong Kong Dollar   | 92,948,388                     | (7,865,623)                         | 85,082,765    | 101,743,736                    | (7,864,765)                         | 93,878,971    |
| Israeli Shekel     | 17,055,675                     | (1,445,192)                         | 15,610,483    | 16,813,846                     | (1,344,894)                         | 15,468,952    |
| Japanese Yen       | 1,003,132,265                  | (70,795,728)                        | 932,336,537   | 768,390,084                    | (52,064,326)                        | 716,325,758   |
| New Zealand Dollar | 9,056,692                      | (759,897)                           | 8,296,795     | 6,556,837                      | (518,573)                           | 6,038,264     |
| Norwegian Krone    | 30,375,164                     | (2,423,202)                         | 27,951,962    | 27,476,568                     | (2,063,875)                         | 25,412,693    |
| Singapore Dollar   | 55,637,536                     | (4,606,561)                         | 51,030,975    | 47,695,439                     | (3,599,002)                         | 44,096,437    |
| Swedish Krona      | 142,240,354                    | (11,863,498)                        | 130,376,856   | 115,991,792                    | (8,934,261)                         | 107,057,531   |
| Swiss Franc        | 441,871,522                    | (37,539,491)                        | 404,332,031   | 351,886,536                    | (27,171,641)                        | 324,714,895   |

## Japan Stock Index Fund

| Currency      | 31 December 2023              |                                    |               | 31 December 2022              |                                    |               |
|---------------|-------------------------------|------------------------------------|---------------|-------------------------------|------------------------------------|---------------|
|               | Financial Instruments EUR (€) | Foreign Currency Contracts EUR (€) | Net EUR (€)   | Financial Instruments EUR (€) | Foreign Currency Contracts EUR (€) | Net EUR (€)   |
| British Pound | (1,637,305)                   | —                                  | (1,637,305)   | (471,377)                     | 1,690,653                          | 1,219,276     |
| Japanese Yen  | 3,569,131,465                 | 6,906,634                          | 3,576,038,099 | 3,135,720,931                 | 27,186,990                         | 3,162,907,921 |
| US Dollar     | 10,574,911                    | (6,906,634)                        | 3,668,277     | 28,668,581                    | (29,327,644)                       | (659,063)     |

## Pacific ex-Japan Stock Index Fund

| Currency           | 31 December 2023              |                                    |               | 31 December 2022              |                                    |               |
|--------------------|-------------------------------|------------------------------------|---------------|-------------------------------|------------------------------------|---------------|
|                    | Financial Instruments EUR (€) | Foreign Currency Contracts EUR (€) | Net EUR (€)   | Financial Instruments EUR (€) | Foreign Currency Contracts EUR (€) | Net EUR (€)   |
| Australian Dollar  | 1,983,734,452                 | (10,476,205)                       | 1,973,258,247 | 1,894,842,554                 | (10,908,992)                       | 1,883,933,562 |
| British Pound      | (10,590,213)                  | —                                  | (10,590,213)  | (4,788,345)                   | 6,199,063                          | 1,410,718     |
| Hong Kong Dollar   | 543,610,734                   | (2,038,247)                        | 541,572,487   | 694,555,885                   | (2,289,435)                        | 692,266,450   |
| New Zealand Dollar | 53,194,412                    | —                                  | 53,194,412    | 46,153,094                    | —                                  | 46,153,094    |
| Singapore Dollar   | 326,576,605                   | (1,988,372)                        | 324,588,233   | 320,484,277                   | —                                  | 320,484,277   |
| US Dollar          | 100,126,574                   | 14,502,824                         | 114,629,398   | 72,819,365                    | 6,599,364                          | 79,418,729    |

## SRI European Stock Fund

| Currency        | 31 December 2023                 |                                       |                | 31 December 2022                 |                                       |                |
|-----------------|----------------------------------|---------------------------------------|----------------|----------------------------------|---------------------------------------|----------------|
|                 | Financial Instruments<br>EUR (€) | Foreign Currency Contracts<br>EUR (€) | Net<br>EUR (€) | Financial Instruments<br>EUR (€) | Foreign Currency Contracts<br>EUR (€) | Net<br>EUR (€) |
| British Pound   | 127,150,315                      | 327,820                               | 127,478,135    | 109,138,699                      | (86,650)                              | 109,052,049    |
| Danish Krone    | 25,970,094                       | —                                     | 25,970,094     | 18,800,927                       | —                                     | 18,800,927     |
| Norwegian Krone | 6,375,660                        | —                                     | 6,375,660      | 6,621,252                        | —                                     | 6,621,252      |
| Polish Zloty    | 3,233,034                        | (57,384)                              | 3,175,650      | 1,989,171                        | —                                     | 1,989,171      |
| Swedish Krona   | 28,068,406                       | —                                     | 28,068,406     | 22,174,243                       | —                                     | 22,174,243     |
| Swiss Franc     | 80,869,004                       | —                                     | 80,869,004     | 66,293,488                       | 367,026                               | 66,660,514     |
| US Dollar       | 73,584                           | (200,965)                             | (127,381)      | 106,118                          | (116,208)                             | (10,090)       |

## U.S. 500 Stock Index Fund

| Currency | 31 December 2023                  |  |                 | 31 December 2022                  |  |                 |
|----------|-----------------------------------|--|-----------------|-----------------------------------|--|-----------------|
|          | Financial Instruments<br>USD (\$) | Foreign Currency Contracts<br>USD (\$) | Net<br>USD (\$) | Financial Instruments<br>USD (\$) | Foreign Currency Contracts<br>USD (\$) | Net<br>USD (\$) |
| Euro     | 15,109,248                        | 1,534,001,835                          | 1,549,111,083   | 3,061,026                         | 1,364,485,823                          | 1,367,546,849   |

## U.S. Opportunities Fund

| Currency        | 31 December 2023                  |  |                 | 31 December 2022                  |  |                 |
|-----------------|-----------------------------------|--|-----------------|-----------------------------------|--|-----------------|
|                 | Financial Instruments<br>USD (\$) | Foreign Currency Contracts<br>USD (\$) | Net<br>USD (\$) | Financial Instruments<br>USD (\$) | Foreign Currency Contracts<br>USD (\$) | Net<br>USD (\$) |
| British Pound   | 14,801,792                        | —                                      | 14,801,792      | 14,744,376                        | —                                      | 14,744,376      |
| Canadian Dollar | 1,578,872                         | —                                      | 1,578,872       | 1,728,126                         | —                                      | 1,728,126       |
| Euro            | 15,811,623                        | —                                      | 15,811,623      | 11,255,352                        | —                                      | 11,255,352      |
| Swiss Franc     | 7,411,696                         | —                                      | 7,411,696       | 6,453,101                         | —                                      | 6,453,101       |

## 20+ Year Euro Treasury Index Fund

| Currency  | 31 December 2023                 |                                       |                | 31 December 2022                 |                                       |                |
|-----------|----------------------------------|---------------------------------------|----------------|----------------------------------|---------------------------------------|----------------|
|           | Financial Instruments<br>EUR (€) | Foreign Currency Contracts<br>EUR (€) | Net<br>EUR (€) | Financial Instruments<br>EUR (€) | Foreign Currency Contracts<br>EUR (€) | Net<br>EUR (€) |
| US Dollar | (52)                             | —                                     | (52)           | —                                | —                                     | —              |

## Emerging Markets Bond Fund

| Currency                       | 31 December 2023                  |  |                 | 31 December 2022                  |  |                 |
|--------------------------------|-----------------------------------|--|-----------------|-----------------------------------|--|-----------------|
|                                | Financial Instruments<br>USD (\$) | Foreign Currency Contracts<br>USD (\$) | Net<br>USD (\$) | Financial Instruments<br>USD (\$) | Foreign Currency Contracts<br>USD (\$) | Net<br>USD (\$) |
| Brazilian Real                 | 3,728                             | —                                      | 3,728           | 3,620                             | —                                      | 3,620           |
| British Pound                  | 213,542                           | 27,913,560                             | 28,127,102      | 32,353                            | 25,443,516                             | 25,475,869      |
| Chilean Peso                   | (76,611)                          | (81,173)                               | (157,784)       | —                                 | —                                      | —               |
| Chinese Yuan Renminbi          | —                                 | —                                      | —               | (11,570)                          | —                                      | (11,570)        |
| Chinese Yuan Renminbi Offshore | —                                 | —                                      | —               | —                                 | (5,142,627)                            | (5,142,627)     |
| Colombian Peso                 | 16,711,442                        | (15,886,767)                           | 824,675         | —                                 | (2,615,981)                            | (2,615,981)     |
| Czech Koruna                   | 127,923                           | (7,032,943)                            | (6,905,020)     | 717,762                           | (603,240)                              | 114,522         |
| Euro                           | 109,547,609                       | 283,731,948                            | 393,279,557     | 38,854,846                        | 178,025,669                            | 216,880,515     |
| Hungarian Forint               | (584,431)                         | —                                      | (584,431)       | 481,647                           | (165,671)                              | 315,976         |
| Indian Rupee                   | —                                 | 5,530,010                              | 5,530,010       | (62,668)                          | (54,428)                               | (117,096)       |
| Indonesian Rupiah              | 29,103,537                        | (28,354,425)                           | 749,112         | 29                                | 2,465,820                              | 2,465,849       |
| Israeli Shekel                 | 43,861                            | —                                      | 43,861          | —                                 | —                                      | —               |
| Japanese Yen                   | 68,579                            | 8,396,234                              | 8,464,813       | (24,629)                          | (5,194,409)                            | (5,219,038)     |
| Kazakhstani Tenge              | 1,090,633                         | —                                      | 1,090,633       | 924,360                           | —                                      | 924,360         |
| Mexican Peso                   | 52,542,541                        | (66,641,554)                           | (14,099,013)    | 13,558,523                        | (5,585,266)                            | 7,973,257       |
| Philippine Peso                | —                                 | —                                      | —               | —                                 | (2,526,110)                            | (2,526,110)     |
| Polish Zloty                   | 51,601                            | —                                      | 51,601          | 528,076                           | (227,840)                              | 300,236         |
| Russian Ruble                  | 991,184                           | —                                      | 991,184         | 1,095,379                         | —                                      | 1,095,379       |
| South African Rand             | 19,973,096                        | (20,462,174)                           | (489,078)       | —                                 | —                                      | —               |
| South Korean Won               | —                                 | —                                      | —               | —                                 | 4,000,000                              | 4,000,000       |
| Swiss Franc                    | 14,707                            | 55,603,175                             | 55,617,882      | 357                               | 1,423,828                              | 1,424,185       |
| Taiwanese Dollar               | —                                 | —                                      | —               | —                                 | (5,335,000)                            | (5,335,000)     |
| Turkish Lira                   | 3,329,753                         | 13,878                                 | 3,343,631       | —                                 | (3,610,540)                            | (3,610,540)     |

## ESG Global Corporate Bond Index Fund

| Currency           | 31 December 2023               |                                     |              | 31 December 2022 <sup>1</sup>  |                                     |              |
|--------------------|--------------------------------|-------------------------------------|--------------|--------------------------------|-------------------------------------|--------------|
|                    | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$) | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$) |
| Australian Dollar  | 1,947,864                      | (3,776,968)                         | (1,829,104)  | 771,314                        | (1,424,866)                         | (653,552)    |
| British Pound      | 19,712,621                     | 208,502,782                         | 228,215,403  | 7,796,173                      | 63,873,007                          | 71,669,180   |
| Canadian Dollar    | 12,545,389                     | (24,346,493)                        | (11,801,104) | 5,735,171                      | (11,697,951)                        | (5,962,780)  |
| Euro               | 110,922,507                    | (78,364,066)                        | 32,558,441   | 46,091,670                     | (12,667,465)                        | 33,424,205   |
| Japanese Yen       | 3,257,970                      | (3,154,782)                         | 103,188      | 1,385,303                      | (1,331,565)                         | 53,738       |
| New Zealand Dollar | 211,854                        | (386,633)                           | (174,779)    | 129,799                        | (123,765)                           | 6,034        |
| Singapore Dollar   | 192,021                        | (377,374)                           | (185,353)    | —                              | —                                   | —            |
| Swiss Franc        | 670,822                        | (783,344)                           | (112,522)    | 330,853                        | 2,608,706                           | 2,939,559    |

<sup>1</sup> The Fund launched during the year. See Note 1.

## Euro Government Bond Index Fund

| Currency      | 31 December 2023              |                                    |             | 31 December 2022              |                                    |             |
|---------------|-------------------------------|------------------------------------|-------------|-------------------------------|------------------------------------|-------------|
|               | Financial Instruments EUR (€) | Foreign Currency Contracts EUR (€) | Net EUR (€) | Financial Instruments EUR (€) | Foreign Currency Contracts EUR (€) | Net EUR (€) |
| British Pound | 1,647,378                     | 622,941,855                        | 624,589,233 | 498,729                       | 573,868,033                        | 574,366,762 |
| Swiss Franc   | 44,254                        | 73,049                             | 117,303     | 5,049                         | 46,304                             | 51,353      |
| US Dollar     | 240,355                       | —                                  | 240,355     | 245,971                       | —                                  | 245,971     |

## Euro Investment Grade Bond Index Fund

| Currency      | 31 December 2023              |                                    |             | 31 December 2022              |                                    |             |
|---------------|-------------------------------|------------------------------------|-------------|-------------------------------|------------------------------------|-------------|
|               | Financial Instruments EUR (€) | Foreign Currency Contracts EUR (€) | Net EUR (€) | Financial Instruments EUR (€) | Foreign Currency Contracts EUR (€) | Net EUR (€) |
| British Pound | 133,189                       | 319,706,296                        | 319,839,485 | 196,422                       | 309,360,442                        | 309,556,864 |
| US Dollar     | 29,205                        | —                                  | 29,205      | 17,562                        | —                                  | 17,562      |

## Global Bond Index Fund

| Currency              | 31 December 2023               |                                     |                 | 31 December 2022               |                                     |                 |
|-----------------------|--------------------------------|-------------------------------------|-----------------|--------------------------------|-------------------------------------|-----------------|
|                       | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$)    | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$)    |
| Australian Dollar     | 366,432,036                    | (705,848,892)                       | (339,416,856)   | 324,392,689                    | (657,829,276)                       | (333,436,587)   |
| British Pound         | 785,635,409                    | 13,159,991,717                      | 13,945,627,126  | 616,883,932                    | 11,484,197,424                      | 12,101,081,356  |
| Canadian Dollar       | 631,777,136                    | (1,227,433,066)                     | (595,655,930)   | 555,860,596                    | (1,133,048,939)                     | (577,188,343)   |
| Chilean Peso          | 14,217,885                     | (21,023,617)                        | (6,805,732)     | 12,056,015                     | (10,649,790)                        | 1,406,225       |
| Chinese Yuan Renminbi | 116,759,533                    | (118,588,585)                       | (1,829,052)     | 111,780,439                    | (109,167,333)                       | 2,613,106       |
| Colombian Peso        | 28,559,826                     | (39,448,013)                        | (10,888,187)    | 18,223,188                     | (18,470,005)                        | (246,817)       |
| Czech Koruna          | 46,283,842                     | (89,363,341)                        | (43,079,499)    | 32,357,100                     | (48,919,726)                        | (16,562,626)    |
| Danish Krone          | 46,704,675                     | (90,853,056)                        | (44,148,381)    | 49,051,208                     | (76,195,034)                        | (27,143,826)    |
| Euro                  | 5,670,195,156                  | (8,201,305,508)                     | (2,531,110,352) | 4,820,256,964                  | (6,317,787,425)                     | (1,497,530,461) |
| Hong Kong Dollar      | 3,069,690                      | (5,892,570)                         | (2,822,880)     | 4,302,697                      | (9,744,484)                         | (5,441,787)     |
| Hungarian Forint      | 17,939,754                     | (34,228,375)                        | (16,288,621)    | 12,304,788                     | (15,589,520)                        | (3,284,732)     |
| Indonesian Rupiah     | 111,881,765                    | (116,382,705)                       | (4,500,940)     | 105,050,672                    | (95,809,993)                        | 9,240,679       |
| Israeli Shekel        | 34,090,927                     | (66,075,925)                        | (31,984,998)    | 31,381,649                     | (49,762,864)                        | (18,381,215)    |
| Japanese Yen          | 1,358,975,426                  | (922,451,572)                       | 436,523,854     | 1,485,988,232                  | (1,165,931,187)                     | 320,057,045     |
| Malaysian Ringgit     | 93,337,495                     | (94,250,877)                        | (913,382)       | 79,349,061                     | (77,396,304)                        | 1,952,757       |
| Mexican Peso          | 84,034,262                     | (162,290,629)                       | (78,256,367)    | 68,753,953                     | (136,816,518)                       | (68,062,565)    |
| New Zealand Dollar    | 39,387,371                     | (78,201,234)                        | (38,813,863)    | 40,402,755                     | (40,046,290)                        | 356,465         |
| Norwegian Krone       | 19,010,249                     | (36,346,912)                        | (17,336,663)    | 14,557,682                     | (28,812,467)                        | (14,254,785)    |
| Peruvian Sol          | 16,064,307                     | (15,245,642)                        | 818,665         | 14,551,581                     | (15,780,725)                        | (1,229,144)     |
| Polish Zloty          | 41,560,860                     | (80,326,718)                        | (38,765,858)    | 37,926,572                     | (53,070,363)                        | (15,143,791)    |
| Romanian Leu          | 19,876,722                     | (36,584,619)                        | (16,707,897)    | 5,237,192                      | (9,278,392)                         | (4,041,200)     |
| Singapore Dollar      | 49,155,190                     | (93,284,637)                        | (44,129,447)    | 53,771,268                     | (106,275,545)                       | (52,504,277)    |
| South African Rand    | 8,054                          | —                                   | 8,054           | 8,091                          | —                                   | 8,091           |
| South Korean Won      | 310,772,446                    | (454,513,730)                       | (143,741,284)   | 248,974,224                    | (236,972,598)                       | 12,001,626      |
| Swedish Krona         | 92,530,326                     | (179,393,694)                       | (86,863,368)    | 80,409,614                     | (124,091,941)                       | (43,682,327)    |
| Swiss Franc           | 150,491,111                    | 504,162,725                         | 654,653,836     | 125,426,667                    | 1,124,041,746                       | 1,249,468,413   |
| Thai Baht             | 73,309,209                     | (76,598,324)                        | (3,289,115)     | 65,947,389                     | (63,741,494)                        | 2,205,895       |

## Global Corporate Bond Index Fund

| Currency           | 31 December 2023               |                                     |               | 31 December 2022               |                                     |               |
|--------------------|--------------------------------|-------------------------------------|---------------|--------------------------------|-------------------------------------|---------------|
|                    | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$)  | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$)  |
| Australian Dollar  | 22,426,770                     | (43,151,446)                        | (20,724,676)  | 14,168,012                     | (28,509,447)                        | (14,341,435)  |
| British Pound      | 185,797,083                    | 3,224,691,487                       | 3,410,488,570 | 133,155,004                    | 2,700,160,270                       | 2,833,315,274 |
| Canadian Dollar    | 147,600,886                    | (287,672,649)                       | (140,071,763) | 117,158,309                    | (237,492,298)                       | (120,333,989) |
| Euro               | 1,088,266,559                  | (1,403,149,008)                     | (314,882,449) | 784,172,915                    | (1,204,934,971)                     | (420,762,056) |
| Japanese Yen       | 35,536,200                     | (34,556,633)                        | 979,567       | 23,669,417                     | (22,830,863)                        | 838,554       |
| New Zealand Dollar | 1,528,162                      | (2,928,990)                         | (1,400,828)   | 1,815,155                      | (1,859,766)                         | (44,611)      |
| Singapore Dollar   | 1,088,962                      | (2,948,323)                         | (1,859,361)   | 796,511                        | (1,624,425)                         | (827,914)     |
| Swiss Franc        | 7,033,575                      | 69,929,743                          | 76,963,318    | 6,067,813                      | 26,667,027                          | 32,734,840    |

## Global Credit Bond Fund

| Currency           | 31 December 2023               |                                     |              | 31 December 2022               |                                     |              |
|--------------------|--------------------------------|-------------------------------------|--------------|--------------------------------|-------------------------------------|--------------|
|                    | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$) | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$) |
| Australian Dollar  | 14,703,049                     | (23,343,893)                        | (8,640,844)  | 7,196,067                      | (2,807,523)                         | 4,388,544    |
| British Pound      | 53,659,460                     | 511,150,997                         | 564,810,457  | 30,622,566                     | 296,286,728                         | 326,909,294  |
| Canadian Dollar    | 6,016,879                      | (10,724,940)                        | (4,708,061)  | 4,558,112                      | (4,792,426)                         | (234,314)    |
| Euro               | 265,631,390                    | (343,425,667)                       | (77,794,277) | 154,601,851                    | (4,463,794)                         | 150,138,057  |
| Japanese Yen       | (151,350)                      | 23,919                              | (127,431)    | (126,802)                      | 647                                 | (126,155)    |
| Mexican Peso       | 8,899,167                      | (14,943,408)                        | (6,044,241)  | 3,582,708                      | (3,797,008)                         | (214,300)    |
| New Zealand Dollar | 151,658                        | —                                   | 151,658      | 16,210                         | —                                   | 16,210       |
| Norwegian Krone    | 8                              | —                                   | 8            | —                              | —                                   | —            |
| Peruvian Sol       | —                              | —                                   | —            | 11,086                         | —                                   | 11,086       |
| South African Rand | —                              | —                                   | —            | —                              | 178                                 | 178          |
| Swedish Krona      | —                              | —                                   | —            | —                              | (5,052)                             | (5,052)      |
| Swiss Franc        | 387                            | 8,968,626                           | 8,969,013    | 664,997                        | (200,613)                           | 464,384      |

## Global Short-Term Bond Index Fund

| Currency                       | 31 December 2023               |                                     |               | 31 December 2022               |                                     |               |
|--------------------------------|--------------------------------|-------------------------------------|---------------|--------------------------------|-------------------------------------|---------------|
|                                | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$)  | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$)  |
| Australian Dollar              | 77,740,529                     | (151,646,320)                       | (73,905,791)  | 69,092,562                     | (138,857,583)                       | (69,765,021)  |
| British Pound                  | 137,102,209                    | 3,165,690,079                       | 3,302,792,288 | 100,322,595                    | 2,610,684,921                       | 2,711,007,516 |
| Canadian Dollar                | 127,944,324                    | (251,487,441)                       | (123,543,117) | 108,980,269                    | (219,865,873)                       | (110,885,604) |
| Chilean Peso                   | 2,185,578                      | (3,926,602)                         | (1,741,024)   | 2,071,903                      | (1,900,265)                         | 171,638       |
| Chinese Yuan Renminbi          | 27,844,023                     | (28,601,013)                        | (756,990)     | 22,151,137                     | (21,817,526)                        | 333,611       |
| Chinese Yuan Renminbi Offshore | —                              | —                                   | —             | 292,074                        | —                                   | 292,074       |
| Colombian Peso                 | 4,909,413                      | (4,453,777)                         | 455,636       | 2,587,129                      | (2,757,833)                         | (170,704)     |
| Czech Koruna                   | 9,356,479                      | (18,278,600)                        | (8,922,121)   | 5,155,112                      | (7,712,288)                         | (2,557,176)   |
| Danish Krone                   | 14,495,383                     | (28,600,581)                        | (14,105,198)  | 11,764,933                     | (18,045,760)                        | (6,280,827)   |
| Euro                           | 1,297,895,509                  | (2,037,718,225)                     | (739,822,716) | 1,047,155,597                  | (1,393,883,822)                     | (346,728,225) |
| Hong Kong Dollar               | (7,285)                        | (974,979)                           | (982,264)     | 980,702                        | (1,795,036)                         | (814,334)     |
| Hungarian Forint               | 5,825,426                      | (11,280,585)                        | (5,455,159)   | 4,210,286                      | (5,888,350)                         | (1,678,064)   |
| Indonesian Rupiah              | 14,699,186                     | (14,504,659)                        | 194,527       | 14,714,612                     | (13,858,942)                        | 855,670       |
| Israeli Shekel                 | 8,273,890                      | (16,148,085)                        | (7,874,195)   | 6,796,918                      | (10,708,260)                        | (3,911,342)   |
| Japanese Yen                   | 191,638,448                    | (185,434,394)                       | 6,204,054     | 199,917,675                    | (191,859,455)                       | 8,058,220     |
| Malaysian Ringgit              | 15,029,800                     | (15,322,825)                        | (293,025)     | 15,306,584                     | (14,983,571)                        | 323,013       |
| Mexican Peso                   | 17,679,527                     | (34,617,127)                        | (16,937,600)  | 17,029,190                     | (33,202,327)                        | (16,173,137)  |
| New Zealand Dollar             | 10,092,021                     | (19,691,500)                        | (9,599,479)   | 9,257,344                      | (9,174,198)                         | 83,146        |
| Norwegian Krone                | 5,050,730                      | (9,677,512)                         | (4,626,782)   | 5,092,792                      | (10,159,734)                        | (5,066,942)   |
| Peruvian Sol                   | 1,342,926                      | (1,260,481)                         | 82,445        | 966,152                        | (960,785)                           | 5,367         |
| Polish Zloty                   | 15,129,565                     | (29,855,171)                        | (14,725,606)  | 13,908,856                     | (20,124,989)                        | (6,216,133)   |
| Romanian Leu                   | 5,729,880                      | (11,310,849)                        | (5,580,969)   | 3,080,872                      | (5,916,039)                         | (2,835,167)   |
| Singapore Dollar               | 11,345,963                     | (22,279,422)                        | (10,933,459)  | 10,846,797                     | (21,932,210)                        | (11,085,413)  |
| South African Rand             | 292                            | —                                   | 292           | 293                            | —                                   | 293           |
| South Korean Won               | 65,148,808                     | (96,388,075)                        | (31,239,267)  | 54,427,566                     | (50,635,629)                        | 3,791,937     |
| Swedish Krona                  | 38,724,720                     | (75,691,972)                        | (36,967,252)  | 33,179,720                     | (50,677,028)                        | (17,497,308)  |
| Swiss Franc                    | 23,020,249                     | 9,191,934                           | 32,212,183    | 20,616,644                     | 57,368,791                          | 77,985,435    |
| Thai Baht                      | 10,861,681                     | (11,591,631)                        | (729,950)     | 9,802,155                      | (9,491,694)                         | 310,461       |

## Global Short-Term Corporate Bond Index Fund

| Currency           | 31 December 2023               |                                     |              | 31 December 2022               |                                     |              |
|--------------------|--------------------------------|-------------------------------------|--------------|--------------------------------|-------------------------------------|--------------|
|                    | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$) | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$) |
| Australian Dollar  | 7,150,445                      | (13,874,130)                        | (6,723,685)  | 4,645,633                      | (9,196,536)                         | (4,550,903)  |
| British Pound      | 35,461,035                     | 628,726,403                         | 664,187,438  | 24,183,292                     | 477,514,045                         | 501,697,337  |
| Canadian Dollar    | 36,225,927                     | (71,143,363)                        | (34,917,436) | 27,444,360                     | (55,513,485)                        | (28,069,125) |
| Euro               | 275,329,264                    | (365,820,283)                       | (90,491,019) | 195,380,149                    | (252,198,713)                       | (56,818,564) |
| Japanese Yen       | 9,259,439                      | (9,076,387)                         | 183,052      | 8,180,442                      | (7,823,735)                         | 356,707      |
| New Zealand Dollar | 516,639                        | (990,733)                           | (474,094)    | 895,553                        | (890,263)                           | 5,290        |
| Singapore Dollar   | 586,236                        | (827,351)                           | (241,115)    | 491,577                        | (1,100,179)                         | (608,602)    |
| Swiss Franc        | 1,526,317                      | (2,990,720)                         | (1,464,403)  | 1,636,853                      | (3,205,741)                         | (1,568,888)  |

## Japan Government Bond Index Fund

| Currency      | 31 December 2023              |                                    |                | 31 December 2022              |                                    |                |
|---------------|-------------------------------|------------------------------------|----------------|-------------------------------|------------------------------------|----------------|
|               | Financial Instruments JPY (¥) | Foreign Currency Contracts JPY (¥) | Net JPY (¥)    | Financial Instruments JPY (¥) | Foreign Currency Contracts JPY (¥) | Net JPY (¥)    |
| British Pound | 13,136,329                    | 33,016,705,077                     | 33,029,841,406 | 4,849,747                     | 37,700,518,432                     | 37,705,368,179 |
| Euro          | 46,147                        | 3,693,855,947                      | 3,693,902,094  | 31,663,412                    | 2,501,957,996                      | 2,533,621,408  |
| US Dollar     | 11,717,533                    | 1,087,675                          | 12,805,208     | 1,677,346                     | 6,628,547                          | 8,305,893      |

## SRI Euro Investment Grade Bond Index Fund

| Currency  | 31 December 2023              |                                    |             | 31 December 2022              |                                    |             |
|-----------|-------------------------------|------------------------------------|-------------|-------------------------------|------------------------------------|-------------|
|           | Financial Instruments EUR (€) | Foreign Currency Contracts EUR (€) | Net EUR (€) | Financial Instruments EUR (€) | Foreign Currency Contracts EUR (€) | Net EUR (€) |
| US Dollar | (82)                          | —                                  | (82)        | —                             | —                                  | —           |

## U.K. Government Bond Index Fund

| Currency  | 31 December 2023              |                                    |             | 31 December 2022              |                                    |             |
|-----------|-------------------------------|------------------------------------|-------------|-------------------------------|------------------------------------|-------------|
|           | Financial Instruments GBP (£) | Foreign Currency Contracts GBP (£) | Net GBP (£) | Financial Instruments GBP (£) | Foreign Currency Contracts GBP (£) | Net GBP (£) |
| Euro      | 6,351                         | 10,099,653                         | 10,106,004  | 234,474                       | 3,661,947                          | 3,896,421   |
| US Dollar | 77,500                        | —                                  | 77,500      | 77,464                        | —                                  | 77,464      |

## U.K. Investment Grade Bond Index Fund

| Currency  | 31 December 2023              |                                    |             | 31 December 2022              |                                    |             |
|-----------|-------------------------------|------------------------------------|-------------|-------------------------------|------------------------------------|-------------|
|           | Financial Instruments GBP (£) | Foreign Currency Contracts GBP (£) | Net GBP (£) | Financial Instruments GBP (£) | Foreign Currency Contracts GBP (£) | Net GBP (£) |
| Euro      | 9,612                         | —                                  | 9,612       | 3,712                         | —                                  | 3,712       |
| US Dollar | (29)                          | —                                  | (29)        | (207)                         | —                                  | (207)       |

## U.K. Short-Term Investment Grade Bond Index Fund

| Currency  | 31 December 2023              |                                    |             | 31 December 2022              |                                    |             |
|-----------|-------------------------------|------------------------------------|-------------|-------------------------------|------------------------------------|-------------|
|           | Financial Instruments GBP (£) | Foreign Currency Contracts GBP (£) | Net GBP (£) | Financial Instruments GBP (£) | Foreign Currency Contracts GBP (£) | Net GBP (£) |
| Euro      | 3,790                         | —                                  | 3,790       | 2,575                         | —                                  | 2,575       |
| US Dollar | 94                            | —                                  | 94          | (117)                         | —                                  | (117)       |

## U.S. Government Bond Index Fund

| Currency      | 31 December 2023               |                                     |               | 31 December 2022               |                                     |               |
|---------------|--------------------------------|-------------------------------------|---------------|--------------------------------|-------------------------------------|---------------|
|               | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$)  | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$)  |
| British Pound | (7,719,491)                    | 3,404,510,911                       | 3,396,791,420 | 723,901                        | 2,355,575,117                       | 2,356,299,018 |
| Euro          | 5,015,535                      | 1,943,199,535                       | 1,948,215,070 | (2,098,745)                    | 1,552,561,834                       | 1,550,463,089 |
| Swiss Franc   | 11,040                         | 4,937,737                           | 4,948,777     | 22,663                         | (104,886)                           | (82,223)      |



## U.S. Investment Grade Credit Index Fund

| Currency      | 31 December 2023               |                                     |              | 31 December 2022               |                                     |              |
|---------------|--------------------------------|-------------------------------------|--------------|--------------------------------|-------------------------------------|--------------|
|               | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$) | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$) |
| British Pound | 347,379                        | 670,018,429                         | 670,365,808  | (16,047)                       | 683,696,112                         | 683,680,065  |
| Euro          | 218,306                        | 142,967,091                         | 143,185,397  | 126,474                        | 132,339,383                         | 132,465,857  |

## U.S. Treasury Inflation-Protected Securities Index Fund

| Currency         | 31 December 2023               |                                     |              | 31 December 2022               |                                     |              |
|------------------|--------------------------------|-------------------------------------|--------------|--------------------------------|-------------------------------------|--------------|
|                  | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$) | Financial Instruments USD (\$) | Foreign Currency Contracts USD (\$) | Net USD (\$) |
| British Pound    | 43,808                         | 9,000,375                           | 9,044,183    | 4,932                          | 63,373,892                          | 63,378,824   |
| Euro             | 2,456                          | 72,229,393                          | 72,231,849   | 13,836                         | 323,363,662                         | 323,377,498  |
| Singapore Dollar | 29,725                         | 2,526,483                           | 2,556,208    | 21,259                         | 3,645,362                           | 3,666,621    |
| Swiss Franc      | 41,831                         | 76,071,690                          | 76,113,521   | (144,119)                      | 269,309,408                         | 269,165,289  |

Eurozone Inflation-Linked Bond Index Fund has no foreign currency risk exposure as at 31 December 2023 and as at 31 December 2022. 20+ Year Euro Treasury Index Fund and SRI Euro Investment Grade Bond Index Fund have no foreign currency risk exposure as at 31 December 2022.

**Interest Rate Risk.** Income may be affected by changes in interest rates relevant to these securities or as a result of the Investment Manager being unable to secure similar returns on the expiry of contracts or sale of securities. The value of fixed rate securities may be affected by interest rate movements or the expectation of such movements in the future. Certain financial derivative instruments and interest receivable on bank deposits or payable on bank overdrafts positions may also be affected by the fluctuations of interest rates.

Interest rate exposure by contractual maturity on fixed income securities is summarised below:

## 31 December 2023

| Fund  | Under 1 Year         | Under 5 Years           | Under 10 Years          | Over 10 Years           | Total                   |
|---|----------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| 20+ Year Euro Treasury Index Fund                       | —                    | —                       | —                       | €617,213,978            | €617,213,978            |
| Emerging Markets Bond Fund                              | \$14,600,676         | \$266,432,702           | \$500,871,091           | \$385,157,735           | \$1,167,062,204         |
| ESG Global Corporate Bond Index Fund                    | \$284,523            | \$169,150,908           | \$120,490,259           | \$91,897,675            | \$381,823,365           |
| Euro Government Bond Index Fund                         | €4,959,815           | €2,132,520,794          | €1,679,585,936          | €1,330,808,916          | €5,147,875,461          |
| Euro Investment Grade Bond Index Fund                   | €484,660             | €1,196,925,228          | €741,371,067            | €323,229,866            | €2,262,010,821          |
| Eurozone Inflation-Linked Bond Index Fund               | —                    | €376,365,756            | €598,200,308            | €377,623,366            | €1,352,189,430          |
| Global Bond Index Fund                                  | \$33,919,097         | \$8,329,189,178         | \$5,204,588,853         | \$6,905,905,904         | \$20,473,603,032        |
| Global Corporate Bond Index Fund                        | \$12,510,226         | \$1,942,303,085         | \$1,329,474,585         | \$1,211,551,553         | \$4,495,839,449         |
| Global Credit Bond Fund                                 | \$11,394,224         | \$397,456,419           | \$272,628,060           | \$236,090,230           | \$917,568,933           |
| Global Short-Term Bond Index Fund                       | \$13,066,941         | \$4,046,893,968         | \$106,566,498           | \$54,422,287            | \$4,220,949,694         |
| Global Short-Term Corporate Bond Index Fund             | \$3,272,456          | \$804,909,901           | \$56,479,814            | \$22,572,601            | \$887,234,772           |
| Japan Government Bond Index Fund                        | —                    | ¥24,735,409,562         | ¥17,502,792,942         | ¥48,162,515,051         | ¥90,400,717,555         |
| SRI Euro Investment Grade Bond Index Fund               | €97,948              | €162,532,720            | €105,511,756            | €46,453,208             | €314,595,632            |
| U.K. Government Bond Index Fund                         | —                    | £1,205,867,372          | £866,732,314            | £2,003,026,202          | £4,075,625,888          |
| U.K. Investment Grade Bond Index Fund                   | £2,402,171           | £1,982,194,139          | £1,042,862,630          | £1,261,074,072          | £4,288,533,012          |
| U.K. Short-Term Investment Grade Bond Index Fund        | £1,934,061           | £1,000,889,103          | £88,446,306             | £20,965,546             | £1,112,235,016          |
| U.S. Government Bond Index Fund                         | \$1,235              | \$4,569,993,679         | \$2,015,075,670         | \$1,653,451,578         | \$8,238,522,162         |
| U.S. Investment Grade Credit Index Fund                 | \$4,781,131          | \$619,355,302           | \$388,084,625           | \$463,603,783           | \$1,475,824,841         |
| U.S. Treasury Inflation-Protected Securities Index Fund | —                    | \$300,178,639           | \$185,113,641           | —                       | \$485,292,280           |
| <b>Company Total</b>                                    | <b>\$105,481,053</b> | <b>\$31,234,919,598</b> | <b>\$16,302,567,830</b> | <b>\$18,531,939,425</b> | <b>\$66,174,907,906</b> |

## 31 December 2022

| Fund  | Under 1 Year         | Under 5 Years           | Under 10 Years          | Over 10 Years           | Total                   |
|---|----------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| 20+ Year Euro Treasury Index Fund                       | —                    | —                       | —                       | €421,731,228            | €421,731,228            |
| Emerging Markets Bond Fund                              | \$23,237,378         | \$121,041,533           | \$166,083,400           | \$191,359,829           | \$501,722,140           |
| ESG Global Corporate Bond Index Fund <sup>1</sup>       | —                    | \$70,382,646            | \$52,041,269            | \$40,386,543            | \$162,810,458           |
| Euro Government Bond Index Fund                         | —                    | €1,748,611,781          | €1,374,057,695          | €1,018,403,755          | €4,141,073,231          |
| Euro Investment Grade Bond Index Fund                   | €901,105             | €966,099,276            | €642,672,152            | €286,985,405            | €1,896,657,938          |
| Eurozone Inflation-Linked Bond Index Fund               | —                    | €455,450,923            | €439,701,181            | €397,790,315            | €1,292,942,419          |
| Global Bond Index Fund                                  | \$34,378,846         | \$7,543,535,650         | \$4,743,737,376         | \$6,046,926,671         | \$18,368,578,543        |
| Global Corporate Bond Index Fund                        | \$4,880,384          | \$1,413,568,408         | \$1,010,267,334         | \$924,422,807           | \$3,353,138,933         |
| Global Credit Bond Fund                                 | \$21,675,897         | \$242,057,308           | \$148,435,549           | \$142,624,234           | \$554,792,988           |
| Global Short-Term Bond Index Fund                       | \$15,061,657         | \$3,484,250,236         | \$69,711,629            | \$41,885,912            | \$3,610,909,434         |
| Global Short-Term Corporate Bond Index Fund             | \$1,327,484          | \$598,173,772           | \$44,415,726            | \$20,275,744            | \$664,192,726           |
| Japan Government Bond Index Fund                        | ¥200,159,275         | ¥23,284,452,066         | ¥19,015,121,237         | ¥42,229,857,578         | ¥84,729,590,156         |
| SRI Euro Investment Grade Bond Index Fund               | €195,464             | €143,794,623            | €99,175,820             | €42,960,285             | €286,126,192            |
| U.K. Government Bond Index Fund                         | —                    | £889,969,649            | £707,513,190            | £1,619,020,115          | £3,216,502,954          |
| U.K. Investment Grade Bond Index Fund                   | £69,397,705          | £1,341,982,116          | £813,106,514            | £1,002,984,696          | £3,227,471,031          |
| U.K. Short-Term Investment Grade Bond Index Fund        | £46,758,071          | £1,114,668,434          | £86,541,952             | £27,670,721             | £1,275,639,178          |
| U.S. Government Bond Index Fund                         | —                    | \$3,473,785,541         | \$1,644,459,443         | \$1,151,056,664         | \$6,269,301,648         |
| U.S. Investment Grade Credit Index Fund                 | \$6,714,929          | \$620,393,841           | \$385,372,052           | \$465,588,087           | \$1,478,068,909         |
| U.S. Treasury Inflation-Protected Securities Index Fund | —                    | \$809,585,034           | \$579,049,903           | —                       | \$1,388,634,937         |
| <b>Company Total</b>                                    | <b>\$249,687,661</b> | <b>\$26,115,714,486</b> | <b>\$13,648,413,843</b> | <b>\$14,845,538,027</b> | <b>\$54,859,354,017</b> |

The presentation for prior period has been amended for consistency to the current period.

1 The Fund launched during the year. See Note 1.

**Management of Market Risk (Including Other Price, Currency and Interest Rate Risks).** Using risk models and quantitative tools, the Investment Manager performs daily reviews of exposure to: style, country, sector and currency related risk factors for equity portfolios and interest rate, credit spread and currency related risk factors for fixed income portfolios. For index funds, the Investment Manager employs a “passive” investment strategy aimed to minimise tracking-error and portfolio management related costs through the optimisation of the Funds’ relative exposure to the relevant risk factors of the benchmarks by either fully replicating a benchmark or by holding a representative sample of benchmark securities. In addition, the Investment Manager performs daily checks of performance against the respective benchmarks. For actively-managed funds, the Investment Manager assesses these risks in line with the unique investment objective and portfolio composition of each Fund.

Efficient portfolio management techniques, as described in Note 10, may be used to minimise transaction costs or taxes. Currency is traded as closely as possible to the close of the markets, so as to obtain exchange rates that closely approximate the rates used in the daily valuation.

Each Index Fund’s market risk profile is correlated to the change in return for its respective benchmark index. The sensitivity analysis below reflects the interdependencies between risk variables (price, foreign currency and interest rate) and demonstrates the effect a change in benchmark return had on the net assets of the Fund:

| Fund   | Benchmark                           | Year Ended 31 December 2023 |  | Year Ended 31 December 2022 |  |
|--|-------------------------------------|-----------------------------|--|-----------------------------|--|
|  |                                     | Change in Benchmark Return  | Net Increase/ (Decrease) in Net Assets | Change in Benchmark Return  | Net Increase/ (Decrease) in Net Assets |
| Emerging Markets Stock Index Fund              | MSCI Emerging Markets Index         | 9.83%                       | \$919,944,072                          | -20.09%                     | (\$2,616,642,553)                      |
| ESG Developed World All Cap Equity Index Fund  | FTSE Developed All Cap Choice Index | 26.24%                      | \$958,117,986                          | -22.90%                     | (\$880,648,599)                        |
| ESG Emerging Markets All Cap Equity Index Fund | FTSE Emerging All Cap Choice Index  | 9.14%                       | \$41,665,711                           | -18.68%                     | (\$82,789,919)                         |
| European Stock Index Fund                      | MSCI Europe Index                   | 19.89%                      | \$707,680,969                          | -15.06%                     | (\$722,589,403)                        |
| Eurozone Stock Index Fund                      | MSCI EMU Index                      | 18.78%                      | €244,064,240                           | -12.47%                     | (€231,492,951)                         |
| Global Small-Cap Index Fund                    | MSCI World Small Cap Index          | 15.76%                      | \$501,022,042                          | -18.76%                     | (\$737,698,296)                        |
| Global Stock Index Fund                        | MSCI World Index                    | 23.79%                      | \$3,093,106,997                        | -18.14%                     | (\$2,828,230,017)                      |
| Japan Stock Index Fund                         | MSCI Japan Index                    | 16.24%                      | €500,754,565                           | -11.18%                     | (€473,082,537)                         |
| Pacific ex-Japan Stock Index Fund              | MSCI Pacific ex-Japan Index         | 2.84%                       | €58,695,168                            | 0.22%                       | (€13,818,628)                          |
| SRI European Stock Fund                        | FTSE Developed Europe Index         | 16.16%                      | €74,216,099                            | -10.25%                     | (€50,702,308)                          |

| Fund  | Benchmark  | Year Ended 31 December 2023 |                                       | Year Ended 31 December 2022 |                                       |
|---|--|-----------------------------|---------------------------------------|-----------------------------|---------------------------------------|
|   |  | Change in Benchmark Return  | Net Increase/(Decrease) in Net Assets | Change in Benchmark Return  | Net Increase/(Decrease) in Net Assets |
| U.S. 500 Stock Index Fund                               | S&P 500 Index  | 25.67%                      | \$2,350,243,496                       | -18.51%                     | (\$2,149,614,266)                     |
| 20+ Year Euro Treasury Index Fund                       | Bloomberg Euro Treasury 20+ Year Bond Index  | 8.86%                       | €53,718,060                           | -39.84%                     | (€267,631,322)                        |
| ESG Global Corporate Bond Index Fund                    | Bloomberg MSCI Global Corporate Float-Adjusted Bond Screened Index                   | 9.11%                       | \$35,836,456                          | 3.99% <sup>1</sup>          | \$8,844,227                           |
| Euro Government Bond Index Fund                         | Bloomberg Euro Government Float Adjusted Bond Index                                  | 7.09%                       | €349,333,382                          | -18.22%                     | (€989,121,521)                        |
| Euro Investment Grade Bond Index Fund                   | Bloomberg EUR Non-Government Float Adjusted Bond Index                               | 7.38%                       | €166,514,855                          | -15.15%                     | (€374,553,650)                        |
| Eurozone Inflation-Linked Bond Index Fund               | Bloomberg Global Inflation-Linked: Eurozone – Euro CPI Index                         | 6.44%                       | €78,172,828                           | -10.20%                     | (€178,967,585)                        |
| Global Bond Index Fund                                  | Bloomberg Global Aggregate Float Adjusted and Scaled Index Hedged                    | 7.22%                       | \$2,015,217,691                       | -12.90%                     | (\$5,210,290,666)                     |
| Global Corporate Bond Index Fund                        | Bloomberg Global Aggregate Float Adjusted Corporate Index Hedged                     | 9.10%                       | \$478,226,272                         | -14.11%                     | (\$906,913,699)                       |
| Global Short-Term Bond Index Fund                       | Bloomberg Global Aggregate Ex US MBS 1–5 Year Float Adjusted and Scaled Index Hedged | 5.95%                       | \$396,761,288                         | -5.12%                      | (\$632,140,871)                       |
| Global Short-Term Corporate Bond Index Fund             | Bloomberg Global Aggregate Corporate 1–5 Year Float Adjusted Index Hedged            | 7.21%                       | \$85,793,259                          | -5.82%                      | (\$234,585,976)                       |
| Japan Government Bond Index Fund                        | Bloomberg Japan Government Float Adjusted Bond Index                                 | 0.53%                       | ¥6,945,601,387                        | -7.06%                      | (¥5,175,057,355)                      |
| SRI Euro Investment Grade Bond Index Fund               | Bloomberg EUR Non-Government Float Adjusted Bond Index                               | 7.38%                       | €20,785,840                           | -15.15%                     | (€58,502,562)                         |
| U.K. Government Bond Index Fund                         | Bloomberg U.K. Government Float Adjusted Bond Index                                  | 3.43%                       | £138,407,011                          | -26.99%                     | (£1,147,283,267)                      |
| U.K. Investment Grade Bond Index Fund                   | Bloomberg GBP Non-Government Float Adjusted Bond Index                               | 8.66%                       | £291,878,693                          | -17.57%                     | (£731,218,609)                        |
| U.K. Short-Term Investment Grade Bond Index Fund        | Bloomberg GBP Non-Government 1–5 Year 200MM Float Adjusted Bond Index                | 6.92%                       | £71,248,773                           | -7.31%                      | (£168,491,090)                        |
| U.S. Government Bond Index Fund                         | Bloomberg U.S. Government Float Adjusted Bond Index                                  | 4.09%                       | \$413,586,253                         | -12.32%                     | (\$978,361,501)                       |
| U.S. Investment Grade Credit Index Fund                 | Bloomberg Global Aggregate USD Credit Float Adjusted Bond Index                      | 7.90%                       | \$143,423,508                         | -14.68%                     | (\$345,868,058)                       |
| U.S. Treasury Inflation-Protected Securities Index Fund | Bloomberg U.S. Government Inflation-Linked 1–10 Year Index                           | 4.39%                       | \$53,918,450                          | -7.38%                      | (\$259,835,518)                       |

<sup>1</sup> Since-inception returns: 25 October 2022.

The tables below summarise each actively-managed Fund's sensitivity to a change in currency exchange rate, interest rate or quoted prices of investments with all other variables held constant.

### Currency Risk Sensitivity

| Fund                       | 31 December 2023              |               | 31 December 2022              |               |
|----------------------------|-------------------------------|---------------|-------------------------------|---------------|
|                            | Net Foreign Currency Exposure | +/- 5% Impact | Net Foreign Currency Exposure | +/- 5% Impact |
| U.S. Opportunities Fund    | \$39,603,983                  | \$1,980,199   | \$34,180,955                  | \$1,709,048   |
| Emerging Markets Bond Fund | \$475,882,463                 | \$23,794,123  | \$236,395,806                 | \$11,819,790  |
| Global Credit Bond Fund    | \$476,616,282                 | \$23,830,814  | \$481,347,932                 | \$24,067,397  |

### Interest Rate Risk Sensitivity

| Fund                       | 31 December 2023            |               | 31 December 2022            |               |
|----------------------------|-----------------------------|---------------|-----------------------------|---------------|
|                            | Fixed Rate Financial Assets | +/- 1% Impact | Fixed Rate Financial Assets | +/- 1% Impact |
| Emerging Markets Bond Fund | \$1,167,062,204             | \$72,707,975  | \$501,722,140               | \$35,309,870  |
| Global Credit Bond Fund    | \$917,568,933               | \$54,870,622  | \$554,792,988               | \$32,206,159  |

## Price Risk Sensitivity

| Fund                       | 31 December 2023     |                | 31 December 2022     |                |
|----------------------------|----------------------|----------------|----------------------|----------------|
|                            | Net Financial Assets | +/- 10% Impact | Net Financial Assets | +/- 10% Impact |
| U.S. Opportunities Fund    | \$1,254,121,562      | \$125,412,156  | \$1,008,600,836      | \$100,860,084  |
| Emerging Markets Bond Fund | \$1,182,899,515      | \$118,289,952  | \$511,778,558        | \$51,177,856   |
| Global Credit Bond Fund    | \$927,045,893        | \$92,704,589   | \$564,812,545        | \$56,481,255   |

The effect of market price movement of +/- 10% to the Company's Financial Assets at Fair Value Through Profit or Loss and Financial Liabilities at Fair Value Through Profit and Loss of US\$129,413,748,414, with all other variables remaining constant, would result in a change to the Company's net assets of US\$12,941,374,841 (31 December 2022: \$10,652,648,201).

**Liquidity Risk.** Liquidity risk is the risk that sufficient cash cannot be raised to meet liabilities when due. One of the key liquidity factors influencing the Company and the Funds is exposure to cash redemptions of redeemable participating shares. Hence the Company, through the Funds, invests the large majority of its assets in investments that are traded in active markets and can ordinarily be readily disposed. However, liquidity risk will occur if an issuer becomes credit-impaired or if the relevant market becomes illiquid. In such a case, it may not be possible to initiate or liquidate a position at a price deemed by the Investment Manager to be demonstrating fair value. Liquidity risk may be temporary or may last for extended periods. The Company, through the Funds, invests in securities that form part of the benchmark indices. Benchmark indices are constructed from index rules requiring securities to have a specified minimum trading volume, which, although not guaranteeing liquidity, provides indication of the liquid nature of the securities underlying the Funds. The Funds are exposed to withdrawals and contributions that are invested to ensure that exposure to the benchmark indices is maintained to meet the investment objective of the Funds. Most of the Funds' financial liabilities, based on contractual maturities, fall due within three months.

Additionally, the Funds may use index futures contracts to a limited extent, to maintain full exposure to the index, maintain liquidity and minimise transaction costs. Funds may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity.

No shareholder owns greater than 25% of the net assets of the Company. Shareholders owning greater than 25% of the net assets of a Fund may further expose the Fund to concentration risks that could impact liquidity should one or more of these shareholders submit redemption requests.

|   | 31 December 2023    |                        | 31 December 2022    |                        |
|---|---------------------|------------------------|---------------------|------------------------|
|   | Total Concentration | Number of Shareholders | Total Concentration | Number of Shareholders |
| Japan Stock Index Fund                                  | 26%                 | 1                      | —                   | —                      |
| SRI European Stock Fund                                 | 27%                 | 1                      | 29%                 | 1                      |
| U.S. Opportunities Fund                                 | 34%                 | 1                      | 30%                 | 1                      |
| 20+ Year Euro Treasury Index Fund                       | 27%                 | 1                      | 31%                 | 1                      |
| ESG Global Corporate Bond Index Fund                    | 87%                 | 2                      | 75%                 | 2                      |
| Global Bond Index Fund                                  | 36%                 | 1                      | 36%                 | 1                      |
| Global Corporate Bond Index Fund                        | 31%                 | 1                      | 28%                 | 1                      |
| Global Short-Term Corporate Bond Index Fund             | 34%                 | 1                      | 29%                 | 1                      |
| Japan Government Bond Index Fund                        | 33%                 | 1                      | 41%                 | 1                      |
| SRI Euro Investment Grade Bond Index Fund               | 74%                 | 1                      | 66%                 | 1                      |
| U.K. Government Bond Index Fund                         | 51%                 | 1                      | 57%                 | 1                      |
| U.K. Investment Grade Bond Index Fund                   | 30%                 | 1                      | 39%                 | 1                      |
| U.K. Short-Term Investment Grade Bond Index Fund        | 49%                 | 1                      | 45%                 | 1                      |
| U.S. Investment Grade Credit Index Fund                 | 37%                 | 1                      | 38%                 | 1                      |
| U.S. Treasury Inflation-Protected Securities Index Fund | 99%                 | 1                      | 100%                | 1                      |

**Management of Liquidity Risk.** To meet redemption requests and raise cash from the portfolio, daily reports of share capital activity are provided by the Administrator to facilitate the daily cash forecast, cash monitoring and portfolio management process.

Subject to certain circumstances as detailed in the Prospectus, negative impacts to liquidity or transaction costs caused by significant shareholder redemptions may be mitigated through the Funds' available liquidity measures including, but not limited to, the use of (a) its swing pricing policies, (b) distribution of underlying investments rather than cash, subject to certain conditions, in which case the shareholder may bear the cost of charges incurred in connection with the sale of such underlying investments, (c) limiting the maximum amount of daily redemptions when total redemption requests for the day exceed 10%, or (d) temporary suspension of dealing in shares. Should the Funds require, they also have access to a syndicated line of credit for temporary or emergency purposes (as disclosed in Note 9).

**Credit Risk.** Credit risk is the risk that a counterparty to a transaction or an issuer of a financial instrument will fail to pay interest and principal when due, or that perceptions of the issuer's ability to make such payments will cause the price of an investment to decline. Investment in debt securities or use of derivative contracts will generally create credit risk.

Credit risk exposure is also created through interactions with brokers and custodians. However, transactions in listed securities are settled and paid for upon delivery of securities using only approved brokers. The risk of default is therefore considered minimal

because securities are delivered only when the broker has made payment and the broker is paid for purchases only once the securities have been received by the Company's Depository.

The securities lending activity of the Funds creates exposure to the borrowing counterparties which is mitigated by the collateral arrangements in place.

Credit risk may also arise from assets of the Funds which are substantially all held by the Depository. Bankruptcy or insolvency of the Depository may cause certain rights with respect to securities and other positions held to be delayed or limited. As of 31 December 2023, the Depository has a long-term credit rating of A+ from Fitch (31 December 2022: A+). Additionally, the Depository ensures there is legal separation of non-cash assets held in custody, that such assets are held on a fiduciary basis and that appropriate internal control systems are maintained such that records clearly identify the nature and amount of all assets under custody. All securities held in custody by the Depository are segregated from the Depository's own assets, whether in a vault, in segregated accounts on the books of sub-custodians or in an account maintained at a central securities depository. The Depository maintains segregated accounts per client on its own books as well as on the books of sub-custodians in local markets, where possible.

In addition, the Funds hold cash with counterparties which is subject to credit risk. The banks and financial institutions, other than the Depository, that held these cash are rated AA to A based on the median rating of Moody's, S&P and Fitch.

Certain Funds may use credit default swaps to a limited extent, for efficient replication of credit risk exposure or to transfer default protection on an underlying fixed income security. Credit protection purchased results in an asset which may increase credit risk, while credit protection sold results in a liability which may increase liquidity risk. The maximum exposure to credit risk on protection purchased is equal to the fair value of the asset while the maximum exposure on protection sold is equal to the notional value of the contract.

Credit risk is managed at the Fund level. For Funds invested in fixed income holdings the following is an analysis of the concentration of issuer credit ratings. Credit ratings reflect the median of Moody's, S&P and Fitch, where possible. When less than three ratings are available, the lowest rating is utilised.

### 31 December 2023

| Fund  | AAA                    | AA                      | A                       | BBB                     | Less than BBB        | NR                   | Total                   |
|---|------------------------|-------------------------|-------------------------|-------------------------|----------------------|----------------------|-------------------------|
| 20+ Year Euro Treasury Index Fund                       | €231,066,920           | €386,147,058            | —                       | —                       | —                    | —                    | €617,213,978            |
| Emerging Markets Bond Fund                              | —                      | \$75,636,601            | \$92,488,648            | \$330,039,678           | \$668,235,334        | \$661,943            | \$1,167,062,204         |
| ESG Global Corporate Bond Index Fund                    | \$3,446,231            | \$27,132,404            | \$175,582,255           | \$174,611,561           | \$93,135             | \$957,779            | \$381,823,365           |
| Euro Government Bond Index Fund                         | €1,334,221,393         | €1,920,143,803          | €817,425,923            | €1,039,529,060          | —                    | €36,555,282          | €5,147,875,461          |
| Euro Investment Grade Bond Index Fund                   | €709,739,724           | €289,011,479            | €567,663,337            | €695,596,281            | —                    | —                    | €2,262,010,821          |
| Eurozone Inflation-Linked Bond Index Fund               | €223,831,034           | €521,406,663            | €124,670,668            | €482,281,065            | —                    | —                    | €1,352,189,430          |
| Global Bond Index Fund                                  | \$2,851,504,799        | \$9,601,460,308         | \$4,331,001,379         | \$3,501,469,398         | \$45,085             | \$188,122,063        | \$20,473,603,032        |
| Global Corporate Bond Index Fund                        | \$41,644,007           | \$368,691,307           | \$1,907,409,308         | \$2,149,474,310         | \$1,344,729          | \$27,275,788         | \$4,495,839,449         |
| Global Credit Bond Fund                                 | \$60,762,146           | \$117,817,641           | \$287,682,468           | \$422,516,020           | \$28,790,658         | —                    | \$917,568,933           |
| Global Short-Term Bond Index Fund                       | \$717,035,636          | \$1,825,135,001         | \$861,155,363           | \$755,157,161           | \$808,803            | \$61,657,730         | \$4,220,949,694         |
| Global Short-Term Corporate Bond Index Fund             | \$6,307,348            | \$74,515,872            | \$389,490,389           | \$409,892,767           | \$367,638            | \$6,660,758          | \$887,234,772           |
| Japan Government Bond Index Fund                        | —                      | —                       | ¥86,995,923,101         | —                       | —                    | ¥3,404,794,454       | ¥90,400,717,555         |
| SRI Euro Investment Grade Bond Index Fund               | €100,211,794           | €39,416,371             | €77,613,086             | €97,354,381             | —                    | —                    | €314,595,632            |
| U.K. Government Bond Index Fund                         | —                      | £4,067,272,864          | £5,761,064              | £2,591,960              | —                    | —                    | £4,075,625,888          |
| U.K. Investment Grade Bond Index Fund                   | £859,471,341           | £496,566,815            | £1,287,405,073          | £1,643,587,798          | £1,501,985           | —                    | £4,288,533,012          |
| U.K. Short-Term Investment Grade Bond Index Fund        | £305,880,205           | £189,403,177            | £282,902,693            | £332,904,571            | £1,144,370           | —                    | £1,112,235,016          |
| U.S. Government Bond Index Fund                         | \$1,655,132            | \$8,236,867,030         | —                       | —                       | —                    | —                    | \$8,238,522,162         |
| U.S. Investment Grade Credit Index Fund                 | \$133,160,091          | \$174,739,695           | \$555,783,383           | \$611,585,155           | \$318,619            | \$237,898            | \$1,475,824,841         |
| U.S. Treasury Inflation-Protected Securities Index Fund | —                      | \$485,292,280           | —                       | —                       | —                    | —                    | \$485,292,280           |
| <b>Company Total</b>                                    | <b>\$8,172,299,126</b> | <b>\$30,533,293,831</b> | <b>\$12,981,007,759</b> | <b>\$13,434,798,996</b> | <b>\$703,377,574</b> | <b>\$350,130,620</b> | <b>\$66,174,907,906</b> |

## 31 December 2022

| Fund  | AAA                     | AA                      | A                       | BBB                     | Less than BBB        | NR                   | Total                   |
|---|-------------------------|-------------------------|-------------------------|-------------------------|----------------------|----------------------|-------------------------|
| 20+ Year Euro Treasury Index Fund                       | €149,046,039            | €272,685,189            | —                       | —                       | —                    | —                    | €421,731,228            |
| Emerging Markets Bond Fund                              | \$50,976,393            | \$23,619,162            | \$28,157,824            | \$150,658,530           | \$247,425,847        | \$884,384            | \$501,722,140           |
| ESG Global Corporate Bond Index Fund <sup>1</sup>       | \$1,869,630             | \$10,491,197            | \$73,515,353            | \$76,415,780            | —                    | \$518,498            | \$162,810,458           |
| Euro Government Bond Index Fund                         | €1,072,947,998          | €1,572,734,114          | €603,595,241            | €863,490,075            | —                    | €28,305,803          | €4,141,073,231          |
| Euro Investment Grade Bond Index Fund                   | €553,139,861            | €245,714,264            | €475,812,087            | €621,838,386            | €153,340             | —                    | €1,896,657,938          |
| Eurozone Inflation-Linked Bond Index Fund               | €200,747,925            | €510,012,643            | €93,965,694             | €488,216,157            | —                    | —                    | €1,292,942,419          |
| Global Bond Index Fund                                  | \$8,240,727,869         | \$2,748,552,112         | \$4,016,324,131         | \$3,216,001,661         | \$756,344            | \$146,216,426        | \$18,368,578,543        |
| Global Corporate Bond Index Fund                        | \$55,731,104            | \$251,399,627           | \$1,385,695,202         | \$1,642,905,139         | \$738,019            | \$16,669,842         | \$3,353,138,933         |
| Global Credit Bond Fund                                 | \$154,429,256           | \$34,670,032            | \$161,010,050           | \$184,491,677           | \$20,191,973         | —                    | \$554,792,988           |
| Global Short-Term Bond Index Fund                       | \$1,651,778,080         | \$500,437,393           | \$757,789,023           | \$666,363,314           | \$290,727            | \$34,250,897         | \$3,610,909,434         |
| Global Short-Term Corporate Bond Index Fund             | \$5,568,842             | \$51,725,240            | \$294,347,386           | \$309,192,177           | \$156,872            | \$3,202,209          | \$664,192,726           |
| Japan Government Bond Index Fund                        | —                       | —                       | ¥80,976,683,269         | —                       | —                    | ¥3,752,906,887       | ¥84,729,590,156         |
| SRI Euro Investment Grade Bond Index Fund               | €83,121,540             | €38,055,273             | €72,077,361             | €92,872,018             | —                    | —                    | €286,126,192            |
| U.K. Government Bond Index Fund                         | —                       | £3,211,409,070          | £5,093,884              | —                       | —                    | —                    | £3,216,502,954          |
| U.K. Investment Grade Bond Index Fund                   | £687,027,800            | £359,664,814            | £936,381,303            | £1,242,662,738          | £1,734,376           | —                    | £3,227,471,031          |
| U.K. Short-Term Investment Grade Bond Index Fund        | £405,891,437            | £184,881,422            | £293,705,609            | £389,654,407            | £1,506,303           | —                    | £1,275,639,178          |
| U.S. Government Bond Index Fund                         | \$6,269,301,648         | —                       | —                       | —                       | —                    | —                    | \$6,269,301,648         |
| U.S. Investment Grade Credit Index Fund                 | \$165,642,344           | \$160,168,256           | \$532,883,719           | \$619,363,860           | —                    | \$10,730             | \$1,478,068,909         |
| U.S. Treasury Inflation-Protected Securities Index Fund | \$1,388,634,937         | —                       | —                       | —                       | —                    | —                    | \$1,388,634,937         |
| <b>Company Total</b>                                    | <b>\$21,496,803,992</b> | <b>\$11,115,789,440</b> | <b>\$10,678,444,034</b> | <b>\$11,034,289,586</b> | <b>\$273,621,647</b> | <b>\$260,405,318</b> | <b>\$54,859,354,017</b> |

The presentation for prior period has been amended for consistency to the current period.

<sup>1</sup> The Fund launched during the year. See Note 1.

**Management of Credit Risk.** Credit risk is managed by investment policies which restrict or place limits on acceptable portfolio and net asset concentrations as well as exposure to certain instruments, credit institutions and counterparties. The Investment Manager performs daily reviews of portfolio attributes, such as sector diversification and credit quality, and adjusts where necessary to ensure that the credit risk components closely match those of the respective benchmarks. Credit ratings of debt instruments and counterparties are monitored and evaluated periodically by the Investment Manager; an approved counterparty list is maintained, and trading with approved counterparties is enforced. The Funds also enter into master netting arrangements with their counterparties and require the transfer of collateral to secure performance. The value of cash and securities pledged or received as collateral against securities lending transactions and derivative contracts is disclosed in Notes 10 and 11, respectively. Cash and securities received as collateral from counterparties are not recognised as asset because the Funds do not have the right to sell or re-pledge the collateral, except in the event of default.

**Interest Rate Benchmark Reform.** Certain Funds are exposed to specific interest rate benchmarks subject to reform and whose publication has already, or will, cease in the future. While the Funds are transitioning to alternative benchmark rates, any existing investment in floating rate securities referencing these rates can introduce an element of pricing and liquidity risk, should the market for these securities become less liquid. The Funds' investment manager monitors and manages the transition to alternative rates by continually reviewing the total amounts of contracts that have yet to transition, reducing or eliminating exposure to these contracts or ensuring these contracts contain appropriate fallback clauses. The transition away from benchmark rates to which the funds have exposure has largely been completed.

## 5. Taxation.

Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares or appropriation or cancellation of shares of a shareholder by the Company for the purposes of meeting the amount of tax payable on a gain arising on a transfer. Any tax arising on a chargeable event is a liability of the shareholders, albeit it is paid by the Company (although if the Company fails to deduct the correct amount of tax it becomes ultimately a liability of the Company).

No Irish tax will arise on the Company in respect of chargeable events in respect of:

(a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

(b) certain exempted Irish tax resident shareholders who have provided the necessary signed statutory declarations.

Dividends, interest and capital gains received on investments may be subject to withholding or other taxes imposed by the country from which the investment income/gains are received, and such taxes may not be recoverable. Foreign withholding taxes on dividends and interest are recognised when such taxes are not recoverable and are included in Taxation. Funds may also be subject to tax on the realised and unrealised portion of their capital gains.

The Funds have filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Such tax reclaims recognised during the year, if any, are included in Taxation. No other amounts for these tax reclaims are reflected in the financial statements due to the uncertainty as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims and the potential timing of payment.

Below is an analysis of the tax charge for the year ended 31 December 2023 and 31 December 2022:

### 31 December 2023

|  | Current Tax            |                  |                       | Deferred Tax          | Total Tax              |
|--|------------------------|------------------|-----------------------|-----------------------|------------------------|
|  | Income Withholding Tax | Reclaims Benefit | Capital Gains Tax     | Capital Gains Tax     |                        |
| <b>Company Total Funds:</b>                      | <b>\$(214,883,406)</b> | <b>—</b>         | <b>\$(12,686,719)</b> | <b>\$(43,767,472)</b> | <b>\$(271,337,597)</b> |
| Emerging Markets Stock Index Fund                | \$(40,600,649)         | —                | \$(12,678,851)        | \$(41,683,017)        | \$(94,962,517)         |
| ESG Developed World All Cap Equity Index Fund    | \$(16,170,745)         | —                | —                     | —                     | \$(16,170,745)         |
| ESG Emerging Markets All Cap Equity Index Fund   | \$(1,918,958)          | —                | \$(13,673)            | \$(2,084,455)         | \$(4,017,086)          |
| European Stock Index Fund                        | \$(10,435,290)         | —                | —                     | —                     | \$(10,435,290)         |
| Eurozone Stock Index Fund                        | €(2,305,924)           | —                | —                     | —                     | €(2,305,924)           |
| Global Small-Cap Index Fund                      | \$(13,917,547)         | —                | —                     | —                     | \$(13,917,547)         |
| Global Stock Index Fund                          | \$(60,198,921)         | —                | —                     | —                     | \$(60,198,921)         |
| Japan Stock Index Fund                           | €(12,196,627)          | —                | —                     | —                     | €(12,196,627)          |
| Pacific ex-Japan Stock Index Fund                | €(1,274,103)           | —                | —                     | —                     | €(1,274,103)           |
| SRI European Stock Fund                          | €(1,354,873)           | —                | —                     | —                     | €(1,354,873)           |
| U.S. 500 Stock Index Fund                        | \$(47,998,033)         | —                | —                     | —                     | \$(47,998,033)         |
| U.S. Opportunities Fund                          | \$(2,874,803)          | —                | —                     | —                     | \$(2,874,803)          |
| Emerging Markets Bond Fund                       | \$(26,023)             | —                | —                     | —                     | \$(26,023)             |
| ESG Global Corporate Bond Index Fund             | \$(22,485)             | —                | —                     | —                     | \$(22,485)             |
| Euro Investment Grade Bond Index Fund            | €(60,338)              | —                | —                     | —                     | €(60,338)              |
| Global Bond Index Fund                           | \$(1,347,087)          | —                | \$5,805               | —                     | \$(1,341,282)          |
| Global Corporate Bond Index Fund                 | \$(159,264)            | —                | —                     | —                     | \$(159,264)            |
| Global Credit Bond Fund                          | \$(127,133)            | —                | —                     | —                     | \$(127,133)            |
| Global Short-Term Bond Index Fund                | \$(190,390)            | —                | —                     | —                     | \$(190,390)            |
| Global Short-Term Corporate Bond Index Fund      | \$(53,054)             | —                | —                     | —                     | \$(53,054)             |
| SRI Euro Investment Grade Bond Index Fund        | €(10,760)              | —                | —                     | —                     | €(10,760)              |
| U.K. Investment Grade Bond Index Fund            | £(134,573)             | —                | —                     | —                     | £(134,573)             |
| U.K. Short-Term Investment Grade Bond Index Fund | £(33,794)              | —                | —                     | —                     | £(33,794)              |
| U.S. Investment Grade Credit Index Fund          | \$(27,233)             | —                | —                     | —                     | \$(27,233)             |

## 31 December 2022

|   | Current Tax            |                  |                      | Deferred Tax       | Total Tax              |
|---|------------------------|------------------|----------------------|--------------------|------------------------|
|   | Income Withholding Tax | Reclaims Benefit | Capital Gains Tax    | Capital Gains Tax  |                        |
| <b>Company Total Funds:</b>                       | <b>\$(199,924,405)</b> | <b>\$2,885</b>   | <b>\$(1,726,909)</b> | <b>\$8,074,106</b> | <b>\$(193,574,323)</b> |
| Emerging Markets Stock Index Fund                 | \$(39,595,574)         | —                | \$(1,685,669)        | \$8,018,429        | \$(33,262,814)         |
| ESG Developed World All Cap Equity Index Fund     | \$(12,558,362)         | —                | —                    | —                  | \$(12,558,362)         |
| ESG Emerging Markets All Cap Equity Index Fund    | \$(1,532,939)          | —                | \$(41,812)           | \$55,677           | \$(1,519,074)          |
| European Stock Index Fund                         | \$(11,098,543)         | —                | —                    | —                  | \$(11,098,543)         |
| Eurozone Stock Index Fund                         | €(3,485,372)           | —                | —                    | —                  | €(3,485,372)           |
| Global Small-Cap Index Fund                       | \$(11,494,859)         | —                | —                    | —                  | \$(11,494,859)         |
| Global Stock Index Fund                           | \$(53,443,934)         | —                | —                    | —                  | \$(53,443,934)         |
| Japan Stock Index Fund                            | €(14,000,864)          | —                | —                    | —                  | €(14,000,864)          |
| Pacific ex-Japan Stock Index Fund                 | €(1,257,189)           | —                | —                    | —                  | €(1,257,189)           |
| SRI European Stock Fund                           | €(1,084,272)           | —                | —                    | —                  | €(1,084,272)           |
| U.S. 500 Stock Index Fund                         | \$(44,166,437)         | —                | —                    | —                  | \$(44,166,437)         |
| U.S. Opportunities Fund                           | \$(3,211,007)          | —                | —                    | —                  | \$(3,211,007)          |
| Emerging Markets Bond Fund                        | \$(86,411)             | —                | —                    | —                  | \$(86,411)             |
| ESG Global Corporate Bond Index Fund <sup>1</sup> | \$(4,838)              | —                | —                    | —                  | \$(4,838)              |
| Euro Investment Grade Bond Index Fund             | €(22,454)              | —                | —                    | —                  | €(22,454)              |
| Global Bond Index Fund                            | \$(1,412,950)          | —                | \$559                | —                  | \$(1,412,391)          |
| Global Corporate Bond Index Fund                  | \$(67,573)             | —                | —                    | —                  | \$(67,573)             |
| Global Credit Bond Fund                           | \$(6,199)              | —                | —                    | —                  | \$(6,199)              |
| Global Short-Term Bond Index Fund                 | \$(169,176)            | —                | \$13                 | —                  | \$(169,163)            |
| Global Short-Term Corporate Bond Index Fund       | \$(9,099)              | —                | —                    | —                  | \$(9,099)              |
| Japan Government Bond Index Fund                  | —                      | ¥374,733         | —                    | —                  | ¥374,733               |
| SRI Euro Investment Grade Bond Index Fund         | €(3,324)               | —                | —                    | —                  | €(3,324)               |
| U.K. Investment Grade Bond Index Fund             | £(67,757)              | —                | —                    | —                  | £(67,757)              |
| U.K. Short-Term Investment Grade Bond Index Fund  | £(38,622)              | —                | —                    | —                  | £(38,622)              |
| U.S. Investment Grade Credit Index Fund           | \$(23,312)             | —                | —                    | —                  | \$(23,312)             |

<sup>1</sup> The Fund launched during the year. See Note 1.

## 6. Distribution Policy.

The Directors intend to distribute all, or substantially all, of the net income (interest and dividends, less expenses) to distributing share class holders. Should expenses exceed income, no distribution is made. Dividend distributions are payable to shareholders of record on the date on which the dividend is declared. The Directors do not intend to declare dividends on accumulating shares.

The following table presents the payment frequency with respect to distributing share classes. If a dividend has not been declared, income and gains of such Fund will be reflected in the net asset value per share.

| Fund   | Dividend     | Fund  | Dividend  |
|--|--------------|---|-----------|
| European Stock Index Fund                      | Not declared | Global Corporate Bond Index Fund                        | Quarterly |
| Eurozone Stock Index Fund                      | Not declared | Global Credit Bond Fund                                 | Quarterly |
| U.S. 500 Stock Index Fund                      | Not declared | Global Short-Term Bond Index Fund                       | Quarterly |
| 20+ Year Euro Treasury Index Fund              | Not declared | Japan Government Bond Index Fund                        | Quarterly |
| Euro Government Bond Index Fund                | Not declared | SRI European Stock Fund                                 | Quarterly |
| Euro Investment Grade Bond Index Fund          | Not declared | ESG Global Corporate Bond Index Fund                    | Quarterly |
| Global Short-Term Corporate Bond Index Fund    | Not declared | U.K. Government Bond Index Fund                         | Quarterly |
| SRI Euro Investment Grade Bond Index Fund      | Not declared | U.K. Investment Grade Bond Index Fund                   | Quarterly |
| U.S. Opportunities Fund                        | Not declared | U.K. Short-Term Investment Grade Bond Index Fund        | Quarterly |
| Emerging Markets Bond Fund                     | Quarterly    | U.S. Government Bond Index Fund                         | Quarterly |
| Eurozone Inflation-Linked Bond Index Fund      | Quarterly    | U.S. Investment Grade Credit Index Fund                 | Quarterly |
| ESG Developed World All Cap Equity Index Fund  | Quarterly    | U.S. Treasury Inflation-Protected Securities Index Fund | Quarterly |
| ESG Emerging Markets All Cap Equity Index Fund | Quarterly    | Emerging Markets Stock Index Fund                       | Annually  |
| Global Small-Cap Index Fund                    | Quarterly    | Japan Stock Index Fund                                  | Annually  |
| Global Stock Index Fund                        | Quarterly    | Pacific ex-Japan Stock Index Fund                       | Annually  |
| Global Bond Index Fund                         | Quarterly    |   |           |



Dividends declared during the year ended 31 December 2023 and 31 December 2022 were as follows:

### 31 December 2023

|   | 31 March<br>2023 | 30 June<br>2023 | 29 September<br>2023 | Ex-Dividend Date<br>29 December<br>2023 |
|---|------------------|-----------------|----------------------|---|
| <b>Emerging Markets Stock Index Fund</b>                |                  |                 |                      |   |
| GBP Dist  | —                | —               | —                    | £4.4481                                 |
| Institutional Plus GBP Dist                             | —                | —               | —                    | £3.0580                                 |
| <b>ESG Developed World All Cap Equity Index Fund</b>    |                  |                 |                      |   |
| GBP Dist  | £0.9758          | £1.4301         | £0.8811              | £0.7624                                 |
| <b>ESG Emerging Markets All Cap Equity Index Fund</b>   |                  |                 |                      |   |
| GBP Dist  | £0.3574          | £0.8869         | £0.8973              | £0.2578                                 |
| Institutional Plus GBP Dist                             | £0.3781          | £0.9038         | £0.9153              | £0.2742                                 |
| <b>Global Small-Cap Index Fund</b>                      |                  |                 |                      |   |
| EUR Dist  | €0.5891          | €0.7729         | €0.5463              | €0.3889                                 |
| GBP Dist  | £1.4487          | £1.8573         | £1.3257              | £0.9439                                 |
| Institutional Plus GBP Dist                             | £0.9118          | £1.1608         | £0.8372              | £0.6008                                 |
| <b>Global Stock Index Fund</b>                          |                  |                 |                      |   |
| USD Dist  | \$0.5502         | \$0.7291        | \$0.4955             | \$0.4035                                |
| Institutional Plus USD Dist                             | \$0.6509         | \$0.8539        | \$0.5907             | \$0.4854                                |
| <b>Japan Stock Index Fund</b>                           |                  |                 |                      |   |
| GBP Dist  | —                | —               | —                    | £4.3211                                 |
| Institutional Plus GBP Dist                             | —                | —               | —                    | £3.4224                                 |
| <b>Pacific ex-Japan Stock Index Fund</b>                |                  |                 |                      |   |
| GBP Dist  | —                | —               | —                    | £8.5883                                 |
| Institutional Plus GBP Dist                             | —                | —               | —                    | £5.1029                                 |
| <b>SRI European Stock Fund</b>                          |                  |                 |                      |   |
| GBP Dist  | £1.1313          | £2.9565         | £0.7407              | £0.5553                                 |
| <b>Emerging Markets Bond Fund</b>                       |                  |                 |                      |   |
| Investor EUR Hedged Dist                                | —                | €0.0849         | €1.5488              | €1.4323                                 |
| <b>ESG Global Corporate Bond Index Fund</b>             |                  |                 |                      |   |
| GBP Hedged Dist   | £1.2148          | £1.1675         | £1.2153              | £1.0032                                 |
| Institutional Plus GBP Hedged Dist                      | £1.2306          | £1.1822         | £1.2760              | —                                       |
| <b>Eurozone Inflation-Linked Bond Index Fund</b>        |                  |                 |                      |   |
| Institutional Plus EUR Dist                             | —                | €1.2845         | €0.0561              | €0.7948                                 |
| <b>Global Bond Index Fund</b>                           |                  |                 |                      |   |
| CHF Hedged Dist   | CHF0.4375        | CHF0.4701       | CHF0.5275            | CHF0.5067                               |
| EUR Hedged Dist   | €0.4447          | €0.4745         | €0.5358              | €0.5242                                 |
| GBP Hedged Dist   | £0.6370          | £0.6832         | £0.7852              | £0.7649                                 |
| Institutional Plus GBP Hedged Dist                      | £0.5041          | £0.5412         | £0.6131              | £0.6029                                 |
| USD Hedged Dist   | \$0.4655         | \$0.5022        | \$0.5432             | \$0.5696                                |
| Institutional Plus USD Hedged Dist                      | \$0.4916         | \$0.5875        | \$0.6164             | \$0.6535                                |
| <b>Global Corporate Bond Index Fund</b>                 |                  |                 |                      |   |
| GBP Hedged Dist   | £0.6715          | £0.6806         | £0.8027              | £0.7703                                 |
| Institutional Plus GBP Hedged Dist                      | £0.8986          | £0.8783         | £0.9893              | £0.9631                                 |
| <b>Global Credit Bond Fund</b>                          |                  |                 |                      |   |
| Institutional AUD Hedged Dist                           | AUD0.7958        | AUD0.8377       | AUD0.9427            | AUD0.8614                               |
| Institutional EUR Hedged Dist                           | —                | €0.0174         | €0.3200              | €0.6209                                 |
| Investor GBP Hedged Dist                                | £0.8174          | £0.8931         | £1.0532              | £0.9267                                 |
| Institutional GBP Hedged Dist                           | —                | £0.0187         | £0.9932              | £1.0994                                 |
| <b>Global Short-Term Bond Index Fund</b>                |                  |                 |                      |   |
| EUR Hedged Dist   | —                | —               | —                    | €0.3162                                 |
| GBP Hedged Dist   | £0.4152          | £0.5345         | £0.6392              | £0.6604                                 |
| Institutional Plus GBP Hedged Dist                      | £0.4170          | £0.5473         | £0.6409              | £0.6612                                 |
| USD Hedged Dist   | \$0.4010         | \$0.5323        | \$0.6010             | \$0.6631                                |
| <b>Japan Government Bond Index Fund</b>                 |                  |                 |                      |   |
| Institutional Plus GBP Hedged Dist                      | £0.0824          | £0.0925         | £0.1049              | £0.1210                                 |
| <b>U.K. Government Bond Index Fund</b>                  |                  |                 |                      |   |
| GBP Dist  | £0.5458          | £0.5993         | £0.6763              | £0.7417                                 |
| Institutional Plus GBP Dist                             | £0.4845          | £0.5257         | £0.5967              | £0.6563                                 |
| <b>U.K. Investment Grade Bond Index Fund</b>            |                  |                 |                      |   |
| GBP Dist  | £0.3797          | £0.4286         | £0.4540              | £0.4649                                 |
| Institutional Plus GBP Dist                             | £0.7393          | £0.7992         | £0.8539              | £0.8756                                 |
| <b>U.K. Short-Term Investment Grade Bond Index Fund</b> |                  |                 |                      |   |
| GBP Dist  | £0.5049          | £0.5937         | £0.6518              | £0.7168                                 |
| Institutional Plus GBP Dist                             | £0.5176          | £0.6132         | £0.6703              | £0.7559                                 |
| <b>U.S. Government Bond Index Fund</b>                  |                  |                 |                      |   |
| GBP Dist  | £0.6389          | £0.6652         | £0.7500              | £0.7584                                 |
| GBP Hedged Dist   | £0.5669          | £0.6038         | £0.6906              | £0.6718                                 |
| Institutional Plus GBP Hedged Dist                      | —                | —               | —                    | £0.6952                                 |

|  | Ex-Dividend Date |                 |                      |                     |
|--|------------------|-----------------|----------------------|---------------------|
|  | 31 March<br>2023 | 30 June<br>2023 | 29 September<br>2023 | 29 December<br>2023 |
| <b>U.S. Investment Grade Credit Index Fund</b>                 |                  |                 |                      |                     |
| Institutional Plus GBP Hedged Dist                             | £0.7503          | £0.7834         | £0.8474              | £0.8216             |
| Institutional Plus USD Dist                                    | \$0.9255         | \$0.8708        | \$0.9296             | \$0.9521            |
| <b>U.S. Treasury Inflation-Protected Securities Index Fund</b> |                  |                 |                      |                     |
| Select CHF Hedged Income                                       | CHF0.2001        | CHF1.1703       | CHF0.6231            | CHF0.6772           |
| Select EUR Hedged Income                                       | €0.1604          | €1.2294         | €0.6303              | €0.7125             |
| Select GBP Hedged Income                                       | £0.1769          | £1.2694         | £0.7000              | £0.7716             |
| Select USD Income  | \$0.2043         | \$1.3985        | \$0.7220             | \$0.8804            |
| <b>31 December 2022</b>  |                  |                 |                      |                     |
|  | Ex-Dividend Date |                 |                      |                     |
|  | 31 March<br>2022 | 30 June<br>2022 | 30 September<br>2022 | 31 December<br>2022 |
| <b>Emerging Markets Stock Index Fund</b>                       |                  |                 |                      |                     |
| GBP Dist   | —                | —               | —                    | £5.6163             |
| Institutional Plus GBP Dist                                    | —                | —               | —                    | £3.8494             |
| <b>ESG Developed World All Cap Equity Index Fund</b>           |                  |                 |                      |                     |
| GBP Dist   | £0.8582          | £1.3748         | £0.7529              | £0.9533             |
| <b>ESG Emerging Markets All Cap Equity Index Fund</b>          |                  |                 |                      |                     |
| GBP Dist   | £0.2841          | £1.0474         | £1.1576              | £0.2601             |
| Institutional Plus GBP Dist                                    | £0.3072          | £1.0668         | £1.1786              | £0.2764             |
| <b>Global Small-Cap Index Fund</b>                             |                  |                 |                      |                     |
| EUR Dist   | €0.5178          | €0.7122         | €0.5974              | €0.3827             |
| GBP Dist   | £1.2068          | £1.7307         | £1.5014              | £0.9169             |
| Institutional Plus GBP Dist                                    | £0.7656          | £1.0846         | £0.9458              | £0.5842             |
| <b>Global Stock Index Fund</b>                                 |                  |                 |                      |                     |
| Institutional Plus USD Dist                                    | \$0.6148         | \$0.8227        | \$0.5844             | \$0.4422            |
| USD Dist   | \$0.5186         | \$0.7021        | \$0.4925             | \$0.3687            |
| <b>Japan Stock Index Fund</b>                                  |                  |                 |                      |                     |
| GBP Dist   | —                | —               | —                    | £4.4451             |
| Institutional Plus GBP Dist                                    | —                | —               | —                    | £3.5171             |
| <b>Pacific ex-Japan Stock Index Fund</b>                       |                  |                 |                      |                     |
| GBP Dist   | —                | —               | —                    | £11.0473            |
| Institutional Plus GBP Dist                                    | —                | —               | —                    | £6.5534             |
| <b>SRI European Stock Fund</b>                                 |                  |                 |                      |                     |
| GBP Dist   | £1.0217          | £2.9205         | £0.7810              | £0.4979             |
| <b>ESG Global Corporate Bond Index Fund<sup>1</sup></b>        |                  |                 |                      |                     |
| GBP Hedged Dist  | —                | —               | —                    | £0.8181             |
| Institutional Plus GBP Hedged Dist                             | —                | —               | —                    | £0.8289             |
| <b>Eurozone Inflation-Linked Bond Index Fund</b>               |                  |                 |                      |                     |
| Institutional Plus EUR Dist                                    | —                | —               | €4.2152              | €2.4704             |
| <b>Global Bond Index Fund</b>                                  |                  |                 |                      |                     |
| CHF Hedged Dist  | CHF0.3085        | CHF0.3301       | CHF0.3843            | CHF0.3767           |
| EUR Hedged Dist  | €0.3132          | €0.3392         | €0.3941              | €0.3715             |
| GBP Hedged Dist  | £0.4452          | £0.5035         | £0.5878              | £0.5345             |
| Institutional Plus GBP Hedged Dist                             | £0.3572          | £0.4012         | £0.4691              | £0.4286             |
| Institutional Plus USD Hedged Dist                             | \$0.3569         | \$0.4013        | \$0.5131             | \$0.3754            |
| USD Hedged Dist  | \$0.3101         | \$0.3454        | \$0.3795             | \$0.4042            |
| <b>Global Corporate Bond Index Fund</b>                        |                  |                 |                      |                     |
| GBP Hedged Dist  | £0.4675          | £0.5570         | £0.6330              | £0.6077             |
| Institutional Plus GBP Hedged Dist                             | —                | —               | —                    | £0.0931             |
| <b>Global Credit Bond Fund</b>                                 |                  |                 |                      |                     |
| Institutional AUD Hedged Dist                                  | AUD0.3633        | AUD0.5238       | AUD0.6146            | AUD0.6747           |
| Investor GBP Hedged Income                                     | £0.4024          | £0.5519         | £0.6768              | £0.6690             |
| <b>Global Short-Term Bond Index Fund</b>                       |                  |                 |                      |                     |
| GBP Hedged Dist  | £0.1526          | £0.1909         | £0.3066              | £0.3122             |
| Institutional Plus GBP Hedged Dist                             | £0.1640          | £0.2018         | £0.3180              | £0.3303             |
| USD Hedged Dist  | \$0.1441         | \$0.1844        | \$0.2627             | \$0.3220            |
| <b>Japan Government Bond Index Fund</b>                        |                  |                 |                      |                     |
| Institutional Plus GBP Hedged Dist                             | £0.0512          | £0.0587         | £0.0684              | £0.0743             |
| <b>U.K. Government Bond Index Fund</b>                         |                  |                 |                      |                     |
| GBP Dist   | £0.3057          | £0.3521         | £0.3824              | £0.4842             |
| Institutional Plus GBP Dist                                    | £0.2826          | £0.3120         | £0.3486              | £0.4287             |
| <b>U.K. Investment Grade Bond Index Fund</b>                   |                  |                 |                      |                     |
| GBP Dist   | £0.2973          | £0.3041         | £0.3220              | £0.3526             |
| Institutional Plus GBP Dist                                    | £0.5685          | £0.5777         | £0.6144              | £0.6596             |
| <b>U.K. Short-Term Investment Grade Bond Index Fund</b>        |                  |                 |                      |                     |
| GBP Dist   | £0.3002          | £0.3133         | £0.3645              | £0.4222             |
| Institutional Plus GBP Dist                                    | £0.3163          | £0.3282         | £0.3852              | £0.4392             |

|  | 31 March<br>2022 | 30 June<br>2022 | 30 September<br>2022 | Ex-Dividend Date<br>31 December<br>2022 |
|--|------------------|-----------------|----------------------|---|
| <b>U.S. Government Bond Index Fund</b>                         |                  |                 |                      |   |
| GBP Dist   | £0.3353          | £0.4325         | £0.5918              | £0.5716                                 |
| GBP Hedged Dist  | £0.3396          | £0.3877         | £0.5183              | £0.4836                                 |
| <b>U.S. Investment Grade Credit Index Fund</b>                 |                  |                 |                      |   |
| Institutional Plus GBP Hedged Dist                             | £0.6689          | £0.7029         | £0.8113              | £0.6707                                 |
| Institutional Plus USD Dist                                    | \$0.6986         | \$0.8017        | \$0.7912             | \$0.7959                                |
| <b>U.S. Treasury Inflation-Protected Securities Index Fund</b> |                  |                 |                      |   |
| Select CHF Hedged Income                                       | CHF1.1549        | CHF2.2816       | CHF2.0952            | CHF0.2076                               |
| Select EUR Hedged Income                                       | €1.1941          | €2.4279         | €2.1371              | €0.2352                                 |
| Select GBP Hedged Income                                       | £1.2438          | £2.5683         | £2.4592              | £0.1532                                 |
| Select USD Income  | \$1.3289         | \$2.6889        | \$2.2826             | \$0.3283                                |

## 7. Net Asset Value Per Share.

The net asset value per share of each share class is calculated by dividing the total net assets of each share class by the number of shares in issue.

## 8. Share Capital.

The Company has variable share capital consisting of 500,000,030,000 authorised shares divided into 30,000 subscriber shares and 500,000,000,000 redeemable participating shares (no par value).

The Directors may issue shares of any class and create new classes of shares on such terms as the Directors may from time to time determine in relation to any Fund and in accordance with the requirements of the Central Bank. Shares may be divided into different classes to accommodate different subscription, redemption or fee arrangements, dividend provisions, or charges.

**Subscriber Shares.** There are two Subscriber Shares in issue, which are held by nominees for the Investment Manager. Subscriber Shares do not entitle the holders thereof to any dividend and on a winding-up entitle the holder to receive the amount paid up thereon but not otherwise to participate in the assets of the Company. The Subscriber Shares do not form part of the Shareholders' funds and are not included in the net asset value of the Company.

**Redeemable Participating Shares.** Members who are individuals may attend and vote at general meetings in person or by proxy. Members who are corporations may attend and vote at general meetings by appointing a representative or proxy. Subject to any special terms as to voting upon which any shares may be issued or may for the time being be held, at any general meeting on a show of hands every shareholder who (being an individual) is present in person or (being a corporation) is present by duly authorised representative shall have one vote. On a poll every such holder presents as aforesaid or by proxy shall have one vote for every share held. If the Company shall be wound up, then the payment to the holders of the redeemable participating shares of each class of a sum in the currency in which that class is designated as nearly as possible equal to the Net Assets Attributable to Holders of Redeemable Participating Shares respectively as at the date of commencement. In the event that there are insufficient assets available in the relevant Fund to enable such payment, the assets of the Company not comprised within any of the Funds to the assets remaining in the Funds for the other classes of Shares after payment to the holders of the Shares of the class to which they relate of the amounts to which they are respectively entitled under this paragraph prorata to the total value of such assets remaining within each such Fund.

Share capital activity for the year ended 31 December 2023 and 31 December 2022:

### 31 December 2023

| Emerging Markets Stock Index Fund<br>Share Class | Beginning of Year |           | Issued        |             | Redeemed        |            | End of Year |
|--|-------------------|-----------|---------------|-------------|-----------------|------------|-------------|
|  | Shares            | Shares    | Amount        | Shares      | Amount          | Shares     |             |
| Institutional Plus CHF Acc                       | 315,288           | 8,009     | CHF921,822    | (94,641)    | CHF(10,639,288) | 228,656    |             |
| EUR Acc  | 8,951,492         | 1,470,525 | €265,500,172  | (2,239,540) | €(398,497,733)  | 8,182,477  |             |
| Investor EUR                                     | 1,775,572         | 268,122   | €47,666,572   | (428,153)   | €(76,829,851)   | 1,615,541  |             |
| Institutional Plus EUR Acc                       | 6,576,928         | 1,337,502 | €207,983,782  | (1,097,942) | €(167,172,264)  | 6,816,488  |             |
| GBP Acc  | 13,577,155        | 3,489,560 | £834,994,887  | (2,951,786) | £(707,667,241)  | 14,114,929 |             |
| GBP Dist   | 1,942,181         | 616,130   | £111,856,806  | (907,738)   | £(162,828,325)  | 1,650,573  |             |
| Institutional Plus GBP Acc                       | 2,806,703         | 2,146,664 | £313,415,331  | (1,531,956) | £(224,317,856)  | 3,421,411  |             |
| Institutional Plus GBP Dist                      | 3,902,748         | 6,744,573 | £802,692,798  | (5,906,802) | £(684,250,653)  | 4,740,519  |             |
| USD Acc  | 2,725,113         | 1,890,765 | \$374,897,957 | (1,273,539) | \$(246,503,543) | 3,342,339  |             |
| Investor USD                                     | 2,482,744         | 189,824   | \$36,365,691  | (1,692,568) | \$(330,421,722) | 980,000    |             |
| Institutional Plus USD Acc                       | 10,675,447        | 3,206,331 | \$387,362,988 | (2,662,216) | \$(319,716,446) | 11,219,562 |             |

**ESG Developed World All Cap Equity Index Fund**

| Share Class                       | Beginning of Year |           | Issued        |           | Redeemed       |           | End of Year |
|-----------------------------------|-------------------|-----------|---------------|-----------|----------------|-----------|-------------|
|                                   | Shares            | Shares    | Amount        | Shares    | Amount         | Shares    |             |
| CHF Acc                           | 627               | 15,900    | CHF1,542,689  | (61)      | CHF(6,107)     | 16,466    |             |
| CHF Hedged Acc                    | 66,930            | 32,965    | CHF3,444,432  | (10,446)  | CHF(1,099,128) | 89,449    |             |
| EUR Acc                           | 3,206,935         | 505,738   | €152,737,153  | (690,514) | €(213,466,692) | 3,022,159 |             |
| Institutional Plus EUR Acc        | 622,039           | 906,268   | €226,628,950  | (245,343) | €(62,651,548)  | 1,282,964 |             |
| Institutional Plus EUR Hedged Acc | 1,551,084         | 298,191   | €30,479,660   | (436,649) | €(44,234,912)  | 1,412,626 |             |
| GBP Acc                           | 3,062,721         | 607,874   | £215,438,633  | (932,986) | £(329,578,543) | 2,737,609 |             |
| GBP Dist                          | 575,871           | 122,972   | £35,961,614   | (88,581)  | £(26,042,822)  | 610,262   |             |
| Institutional Plus GBP Acc        | 211,579           | 69,557    | £16,716,014   | (61,161)  | £(15,049,946)  | 219,975   |             |
| USD Acc                           | 5,096,928         | 1,151,891 | \$199,524,422 | (99,559)  | \$(18,086,748) | 6,149,260 |             |

**ESG Emerging Markets All Cap Equity Index Fund**

| Share Class                 | Beginning of Year |         | Issued      |           | Redeemed      |           | End of Year |
|-----------------------------|-------------------|---------|-------------|-----------|---------------|-----------|-------------|
|                             | Shares            | Shares  | Amount      | Shares    | Amount        | Shares    |             |
| CHF Acc                     | 172               | 1,770   | CHF157,674  | (13)      | CHF(1,099)    | 1,929     |             |
| EUR Acc                     | 916,720           | 213,961 | €23,326,609 | (252,858) | €(27,417,724) | 877,823   |             |
| Institutional Plus EUR Acc  | 64,872            | 578,934 | €49,384,583 | (44,532)  | €(3,813,163)  | 599,274   |             |
| GBP Acc                     | 1,585,061         | 425,466 | £45,498,124 | (586,952) | £(62,867,502) | 1,423,575 |             |
| GBP Dist                    | 133,960           | 63,633  | £6,345,579  | (39,777)  | £(3,974,788)  | 157,816   |             |
| Institutional Plus GBP Acc  | 705,239           | 658,959 | £58,087,876 | (150,330) | £(13,240,825) | 1,213,868 |             |
| Institutional Plus GBP Dist | 402,461           | 74,099  | £7,397,617  | (64,592)  | £(6,472,853)  | 411,968   |             |
| USD Acc                     | 15,860            | 56,726  | \$5,778,496 | (7,336)   | \$(775,470)   | 65,250    |             |

**European Stock Index Fund**

| Share Class                | Beginning of Year |            | Issued       |              | Redeemed        |            | End of Year |
|----------------------------|-------------------|------------|--------------|--------------|-----------------|------------|-------------|
|                            | Shares            | Shares     | Amount       | Shares       | Amount          | Shares     |             |
| EUR Acc                    | 74,528,492        | 13,134,347 | €363,945,025 | (13,829,345) | €(378,118,288)  | 73,833,494 |             |
| Investor EUR               | 10,883,591        | 1,908,518  | €51,218,016  | (3,012,002)  | €(81,012,848)   | 9,780,107  |             |
| Institutional Plus EUR Acc | 5,959,834         | 1,468,311  | €274,457,250 | (1,677,801)  | €(308,487,129)  | 5,750,344  |             |
| USD Acc                    | 5,202,885         | 867,436    | \$25,486,946 | (1,303,336)  | \$(39,624,398)  | 4,766,985  |             |
| Institutional Plus USD Acc | 1,163,347         | 79,647     | \$11,789,888 | (762,643)    | \$(112,217,451) | 480,351    |             |

**Eurozone Stock Index Fund**

| Share Class                | Beginning of Year |           | Issued       |             | Redeemed       |           | End of Year |
|----------------------------|-------------------|-----------|--------------|-------------|----------------|-----------|-------------|
|                            | Shares            | Shares    | Amount       | Shares      | Amount         | Shares    |             |
| EUR Acc                    | 3,934,516         | 963,387   | €254,638,639 | (787,243)   | €(208,292,183) | 4,110,660 |             |
| Investor EUR               | 232,284           | 88,862    | €20,460,178  | (78,459)    | €(18,171,209)  | 242,687   |             |
| Institutional Plus EUR Acc | 1,282,262         | 2,015,224 | €347,503,381 | (1,781,451) | €(316,881,461) | 1,516,035 |             |
| USD Acc                    | 20,764            | 9,018     | \$2,581,655  | (7,443)     | \$(2,195,886)  | 22,339    |             |
| Institutional Plus USD Acc | 14,440            | 10,142    | \$1,422,436  | (11,228)    | \$(1,571,779)  | 13,354    |             |

**Global Small-Cap Index Fund**

| Share Class                 | Beginning of Year |         | Issued        |           | Redeemed        |           | End of Year |
|-----------------------------|-------------------|---------|---------------|-----------|-----------------|-----------|-------------|
|                             | Shares            | Shares  | Amount        | Shares    | Amount          | Shares    |             |
| EUR Acc                     | 1,716,213         | 951,826 | €265,229,246  | (518,504) | €(143,910,453)  | 2,149,535 |             |
| EUR Dist                    | 1,333,734         | 42,035  | €5,351,163    | (77,524)  | €(10,151,066)   | 1,298,245 |             |
| Investor EUR                | 277,630           | 69,650  | €20,392,009   | (54,564)  | €(15,946,254)   | 292,716   |             |
| Institutional Plus EUR Acc  | 2,452,624         | 955,371 | €220,152,856  | (983,860) | €(220,397,716)  | 2,424,135 |             |
| GBP Acc                     | 2,454,396         | 817,540 | £311,525,763  | (794,572) | £(305,771,445)  | 2,477,364 |             |
| GBP Dist                    | 560,231           | 137,385 | £43,398,171   | (142,294) | £(44,417,984)   | 555,322   |             |
| Institutional Plus GBP Acc  | 193,305           | 580,031 | £126,972,652  | (48,428)  | £(10,689,570)   | 724,908   |             |
| Institutional Plus GBP Dist | 713,431           | 127,139 | £25,216,100   | (106,536) | £(20,153,595)   | 734,034   |             |
| USD Acc                     | 945,027           | 322,789 | \$100,464,315 | (353,440) | \$(113,427,322) | 914,376   |             |

**Global Stock Index Fund**

| Share Class                 | Beginning of Year |            | Issued          |              | Redeemed          |             | End of Year |
|-----------------------------|-------------------|------------|-----------------|--------------|-------------------|-------------|-------------|
|                             | Shares            | Shares     | Amount          | Shares       | Amount            | Shares      |             |
| EUR Acc                     | 78,594,028        | 23,535,286 | €888,456,755    | (17,938,120) | €(664,229,666)    | 84,191,194  |             |
| Investor EUR                | 11,347,252        | 2,992,852  | €111,649,665    | (1,622,819)  | €(60,586,355)     | 12,717,285  |             |
| Institutional Plus EUR Acc  | 4,130,838         | 3,484,960  | €917,299,082    | (1,111,794)  | €(294,244,167)    | 6,504,004   |             |
| EUR Hedged Acc              | 36,691,166        | 21,945,588 | €596,031,162    | (14,469,400) | €(390,098,944)    | 44,167,354  |             |
| Institutional Plus GBP Acc  | 28,927            | 42,892     | £6,979,548      | (20,341)     | £(3,331,567)      | 51,478      |             |
| USD Acc                     | 152,052,119       | 40,237,834 | \$1,636,482,776 | (29,753,043) | \$(1,228,124,136) | 162,536,910 |             |
| USD Dist                    | 901,552           | 702,118    | \$96,605,587    | (79,159)     | \$(10,993,574)    | 1,524,511   |             |
| Investor USD                | 7,459,911         | 911,046    | \$35,746,533    | (2,753,517)  | \$(112,677,633)   | 5,617,440   |             |
| Institutional Plus USD Acc  | 4,881,994         | 985,111    | \$207,892,623   | (3,089,252)  | \$(640,285,149)   | 2,777,853   |             |
| Institutional Plus USD Dist | 1,346,029         | 659,268    | \$103,780,125   | (92,016)     | \$(13,595,180)    | 1,913,281   |             |

| Japan Stock Index Fund                   | Beginning of Year        |            | Issued         | Redeemed        |                  | End of Year        |
|--|--------------------------|------------|----------------|-----------------|------------------|--------------------|
| Share Class                              | Shares                   | Shares     | Amount         | Shares          | Amount           | Shares             |
| EUR Acc                                  | 1,277,347                | 332,383    | €78,621,521    | (410,205)       | €(95,851,183)    | 1,199,525          |
| Investor EUR                             | 469,586                  | 29,119     | €6,871,291     | (165,519)       | €(39,948,091)    | 333,186            |
| Institutional Plus EUR Acc               | 2,017,492                | 464,370    | €89,150,369    | (710,452)       | €(133,060,192)   | 1,771,410          |
| GBP Acc                                  | 5,419,480                | 1,442,679  | £391,525,378   | (1,276,003)     | £(347,645,108)   | 5,586,156          |
| GBP Dist                                 | 215,953                  | 173,036    | £37,963,717    | (85,324)        | £(18,547,022)    | 303,665            |
| Institutional Plus GBP Acc               | 139,189                  | 389,002    | £76,106,091    | (160,981)       | £(31,540,373)    | 367,210            |
| Institutional Plus GBP Dist              | 239,568                  | 20,884     | £3,580,694     | (191,934)       | £(32,452,252)    | 68,518             |
| JPY Acc                                  | 1,402,430                | 85,334     | ¥1,352,383,529 | (7,830)         | ¥(131,680,383)   | 1,479,934          |
| Investor JPY                             | 52,085                   | 2,181      | ¥79,104,574    | (2,068)         | ¥(75,208,359)    | 52,198             |
| Institutional Plus JPY Acc               | 548,519                  | 26,475     | ¥550,665,634   | (58,404)        | ¥(1,178,280,998) | 516,590            |
| USD Acc                                  | 2,176,922                | 144,588    | \$37,281,497   | (396,696)       | \$(103,154,934)  | 1,924,814          |
| Investor USD                             | 161,322                  | 24,065     | \$6,189,727    | (136,025)       | \$(34,243,792)   | 49,362             |
| Institutional Plus USD Acc               | 112,379                  | 36,017     | \$4,914,365    | (50,135)        | \$(6,857,851)    | 98,261             |
| <b>Pacific ex-Japan Stock Index Fund</b> | <b>Beginning of Year</b> |            | <b>Issued</b>  | <b>Redeemed</b> |                  | <b>End of Year</b> |
| Share Class                              | Shares                   | Shares     | Amount         | Shares          | Amount           | Shares             |
| AUD Acc                                  | 2,502,325                | 244        | AUD34,000      | —               | AUD—             | 2,502,569          |
| EUR Acc                                  | 1,232,392                | 245,027    | €64,768,520    | (201,403)       | €(53,444,269)    | 1,276,016          |
| Institutional Plus EUR Acc               | 1,507,349                | 378,562    | €64,729,617    | (226,092)       | €(38,842,199)    | 1,659,819          |
| GBP Acc                                  | 2,315,438                | 627,908    | £212,795,646   | (468,385)       | £(158,358,492)   | 2,474,961          |
| GBP Dist                                 | 368,623                  | 285,211    | £56,828,162    | (116,002)       | £(22,893,517)    | 537,832            |
| Institutional Plus GBP Acc               | 248,052                  | 1,205,285  | £194,628,931   | (235,683)       | £(38,338,544)    | 1,217,654          |
| Institutional Plus GBP Dist              | 235,940                  | 61,989     | £7,202,391     | (21,623)        | £(2,546,190)     | 276,306            |
| USD Acc                                  | 2,976,300                | 249,983    | \$69,645,408   | (1,863,031)     | \$(509,284,134)  | 1,363,252          |
| Institutional Plus USD Acc               | 2,778,438                | 409,071    | \$56,217,905   | (407,763)       | \$(56,871,263)   | 2,779,746          |
| <b>SRI European Stock Fund</b>           | <b>Beginning of Year</b> |            | <b>Issued</b>  | <b>Redeemed</b> |                  | <b>End of Year</b> |
| Share Class                              | Shares                   | Shares     | Amount         | Shares          | Amount           | Shares             |
| EUR Acc                                  | 1,194,769                | 307,583    | €79,401,368    | (127,527)       | €(33,143,674)    | 1,374,825          |
| Institutional Plus EUR Acc               | 215,061                  | 7,568      | €1,416,499     | (46,328)        | €(8,656,412)     | 176,301            |
| GBP Acc                                  | 402,773                  | 148,735    | £37,927,116    | (173,168)       | £(43,601,384)    | 378,340            |
| GBP Dist                                 | 89,156                   | 27,584     | £5,020,690     | (32,473)        | £(5,869,531)     | 84,267             |
| USD Acc                                  | 3,155                    | 6,525      | \$885,562      | (1,807)         | \$(249,335)      | 7,873              |
| <b>U.S. 500 Stock Index Fund</b>         | <b>Beginning of Year</b> |            | <b>Issued</b>  | <b>Redeemed</b> |                  | <b>End of Year</b> |
| Share Class                              | Shares                   | Shares     | Amount         | Shares          | Amount           | Shares             |
| EUR Acc                                  | 47,755,825               | 18,205,609 | €856,960,664   | (13,863,833)    | €(656,553,988)   | 52,097,601         |
| Investor EUR                             | 9,232,974                | 2,438,214  | €112,342,501   | (2,580,727)     | €(116,276,696)   | 9,090,461          |
| Institutional Plus EUR Acc               | 1,615,836                | 600,222    | €205,962,469   | (455,871)       | €(157,338,506)   | 1,760,187          |
| EUR Hedged Acc                           | 47,888,900               | 17,717,690 | €537,468,582   | (24,319,634)    | €(746,225,974)   | 41,286,956         |
| USD Acc                                  | 55,410,050               | 12,090,867 | \$619,691,323  | (16,066,130)    | \$(820,558,607)  | 51,434,787         |
| Investor USD                             | 13,434,739               | 2,051,972  | \$102,754,998  | (1,940,158)     | \$(96,470,268)   | 13,546,553         |
| Institutional Plus USD Acc               | 6,908,958                | 1,729,548  | \$464,880,418  | (2,429,568)     | \$(646,291,543)  | 6,208,938          |
| <b>U.S. Opportunities Fund</b>           | <b>Beginning of Year</b> |            | <b>Issued</b>  | <b>Redeemed</b> |                  | <b>End of Year</b> |
| Share Class                              | Shares                   | Shares     | Amount         | Shares          | Amount           | Shares             |
| Investor EUR                             | 39,225                   | 4,559      | €5,989,329     | (4,439)         | €(6,086,944)     | 39,345             |
| Investor GBP Dist                        | 16,786                   | 764        | £906,237       | (3,533)         | £(4,255,386)     | 14,017             |
| Institutional USD                        | 711,929                  | 65,851     | \$82,320,757   | (98,193)        | \$(124,343,602)  | 679,587            |
| Investor USD                             | 170,900                  | 5,927      | \$9,166,558    | (26,771)        | \$(40,201,820)   | 150,056            |
| <b>20+ Year Euro Treasury Index Fund</b> | <b>Beginning of Year</b> |            | <b>Issued</b>  | <b>Redeemed</b> |                  | <b>End of Year</b> |
| Share Class                              | Shares                   | Shares     | Amount         | Shares          | Amount           | Shares             |
| EUR Acc                                  | 1,732,815                | 1,201,979  | €177,692,134   | (645,713)       | €(96,466,642)    | 2,289,081          |
| Institutional Plus EUR Acc               | 2,403,118                | 1,251,928  | €87,601,111    | (349,006)       | €(25,139,267)    | 3,306,040          |
| <b>Emerging Markets Bond Fund</b>        | <b>Beginning of Year</b> |            | <b>Issued</b>  | <b>Redeemed</b> |                  | <b>End of Year</b> |
| Share Class                              | Shares                   | Shares     | Amount         | Shares          | Amount           | Shares             |
| Institutional CHF Hedged Acc             | 4,220                    | 421,936    | CHF37,220,092  | (32,365)        | CHF(2,845,380)   | 393,791            |
| Institutional Plus CHF Hedged Acc        | 12,073                   | —          | CHF—           | (858)           | CHF(74,024)      | 11,215             |
| Investor EUR Hedged Acc                  | 1,197,317                | 1,892,863  | €192,832,112   | (967,441)       | €(97,239,781)    | 2,122,739          |
| Investor EUR Hedged Dist                 | —                        | 51         | €5,082         | —               | €—               | 51                 |
| Institutional Plus EUR Hedged Acc        | 1,102,560                | 1,193,861  | €104,111,403   | (962,139)       | €(82,642,946)    | 1,334,282          |
| Investor GBP Hedged Acc                  | 211,853                  | 108,118    | £11,279,397    | (124,529)       | £(12,750,787)    | 195,442            |
| Institutional Plus GBP Hedged Acc        | 50                       | —          | £—             | —               | £—               | 50                 |
| Investor USD Acc                         | 1,157,785                | 2,807,547  | \$306,447,869  | (1,081,829)     | \$(117,888,032)  | 2,883,503          |
| Institutional Plus USD Acc               | 1,650,283                | 2,661,004  | \$290,504,029  | (473,501)       | \$(51,318,908)   | 3,837,786          |

| ESG Global Corporate Bond Index Fund             | Beginning of Year        |               | Issued          |               | Redeemed         |               | End of Year        |
|--|--------------------------|---------------|-----------------|---------------|------------------|---------------|--------------------|
| Share Class                                      | Shares                   | Shares        | Amount          | Shares        | Amount           | Shares        | Shares             |
| CHF Hedged Acc                                   | 29,934                   | 3,664         | CHF383,107      | (29,934)      | CHF(3,003,138)   |               | 3,664              |
| EUR Hedged Acc                                   | 734,559                  | 427,586       | €45,144,179     | (33,649)      | €(3,581,463)     |               | 1,128,496          |
| Institutional Plus EUR Hedged Acc                | —                        | 50            | €5,000          | —             | €—               |               | 50                 |
| GBP Hedged Acc                                   | 386,079                  | 1,263,873     | £133,970,026    | (129,669)     | £(13,654,746)    |               | 1,520,283          |
| GBP Hedged Dist                                  | 35,893                   | 5,066         | £524,133        | (37,030)      | £(3,823,566)     |               | 3,929              |
| Institutional Plus GBP Hedged Acc                | 188,261                  | 107,645       | £11,391,016     | (87,008)      | £(9,198,733)     |               | 208,898            |
| Institutional Plus GBP Hedged Dist <sup>1</sup>  | 26,554                   | 1,182         | £121,899        | (27,736)      | £(2,748,363)     |               | —                  |
| USD Hedged Acc                                   | 29,910                   | 22,503        | \$2,406,445     | (29,951)      | \$(3,159,171)    |               | 22,462             |
| <b>Euro Government Bond Index Fund</b>           | <b>Beginning of Year</b> |               | <b>Issued</b>   |               | <b>Redeemed</b>  |               | <b>End of Year</b> |
| <b>Share Class</b>                               | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Amount</b>    | <b>Shares</b> | <b>Shares</b>      |
| CHF Hedged Acc                                   | 500                      | 609           | CHF57,016       | —             | CHF—             |               | 1,109              |
| EUR Acc  | 12,048,861               | 4,983,286     | €1,002,128,875  | (2,265,150)   | €(455,868,313)   |               | 14,766,997         |
| Investor EUR                                     | 349,062                  | 127,219       | €24,167,888     | (95,579)      | €(18,032,219)    |               | 380,702            |
| Institutional Plus EUR Acc                       | 11,346,745               | 6,166,432     | €656,735,897    | (5,015,252)   | €(533,906,604)   |               | 12,497,925         |
| GBP Hedged Acc                                   | 4,523,891                | 642,186       | £71,711,585     | (729,193)     | £(81,216,794)    |               | 4,436,884          |
| Institutional Plus GBP Hedged Acc                | —                        | 112,133       | £11,184,160     | (9,498)       | £(952,923)       |               | 102,635            |
| USD Acc  | 206,162                  | 51,337        | \$4,690,238     | (42,931)      | \$(3,934,730)    |               | 214,568            |
| <b>Euro Investment Grade Bond Index Fund</b>     | <b>Beginning of Year</b> |               | <b>Issued</b>   |               | <b>Redeemed</b>  |               | <b>End of Year</b> |
| <b>Share Class</b>                               | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Amount</b>    | <b>Shares</b> | <b>Shares</b>      |
| EUR Acc  | 6,903,184                | 1,783,022     | €350,636,655    | (1,651,832)   | €(327,986,901)   |               | 7,034,374          |
| Investor EUR                                     | 269,549                  | 73,722        | €13,604,676     | (43,350)      | €(7,987,268)     |               | 299,921            |
| Institutional Plus EUR Acc                       | 2,401,853                | 3,335,597     | €349,118,899    | (1,562,866)   | €(163,827,226)   |               | 4,174,584          |
| GBP Hedged Acc                                   | 2,480,796                | 201,350       | £22,160,122     | (326,390)     | £(36,021,071)    |               | 2,355,756          |
| <b>Eurozone Inflation-Linked Bond Index Fund</b> | <b>Beginning of Year</b> |               | <b>Issued</b>   |               | <b>Redeemed</b>  |               | <b>End of Year</b> |
| <b>Share Class</b>                               | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Amount</b>    | <b>Shares</b> | <b>Shares</b>      |
| EUR Acc  | 4,684,145                | 1,255,508     | €164,364,875    | (1,143,310)   | €(150,772,931)   |               | 4,796,343          |
| Investor EUR                                     | 276,720                  | 56,092        | €8,479,947      | (77,418)      | €(11,697,435)    |               | 255,394            |
| Institutional Plus EUR Acc                       | 3,989,982                | 1,036,039     | €128,585,457    | (1,257,186)   | €(155,413,054)   |               | 3,768,835          |
| Institutional Plus EUR Dist                      | 2,183,460                | 2             | €130            | (55)          | €(4,593)         |               | 2,183,407          |
| <b>Global Bond Index Fund</b>                    | <b>Beginning of Year</b> |               | <b>Issued</b>   |               | <b>Redeemed</b>  |               | <b>End of Year</b> |
| <b>Share Class</b>                               | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Amount</b>    | <b>Shares</b> | <b>Shares</b>      |
| CHF Hedged Acc                                   | 3,782,954                | 781,169       | CHF89,392,461   | (1,049,136)   | CHF(120,180,149) |               | 3,514,987          |
| CHF Hedged Dist                                  | 617,740                  | 110,530       | CHF8,954,725    | (175,845)     | CHF(14,234,108)  |               | 552,425            |
| Institutional Plus CHF Hedged Acc                | 8,877,740                | 1,837,620     | CHF169,611,790  | (8,282,235)   | CHF(733,566,990) |               | 2,433,125          |
| EUR Hedged Acc                                   | 16,651,809               | 4,708,063     | €438,649,560    | (4,138,631)   | €(385,125,225)   |               | 17,221,241         |
| EUR Hedged Dist                                  | 657,422                  | 510,959       | €41,128,583     | (187,366)     | €(15,306,621)    |               | 981,015            |
| Institutional Plus EUR Hedged Acc                | 7,279,682                | 2,913,341     | €292,549,529    | (2,851,766)   | €(286,350,885)   |               | 7,341,257          |
| GBP Hedged Acc                                   | 57,574,404               | 13,644,516    | £1,946,869,376  | (15,515,720)  | £(2,211,712,123) |               | 55,703,200         |
| GBP Hedged Dist                                  | 6,896,039                | 2,463,457     | £289,864,461    | (2,201,466)   | £(258,914,179)   |               | 7,158,030          |
| Institutional Plus GBP Hedged Acc                | 13,905,126               | 9,796,102     | £1,034,143,549  | (3,502,176)   | £(371,412,844)   |               | 20,199,052         |
| Institutional Plus GBP Hedged Dist               | 2,856,091                | 759,618       | £68,354,782     | (1,967,155)   | £(180,740,044)   |               | 1,648,554          |
| Institutional Plus JPY Hedged Acc                | 4,037,699                | 2,549,858     | ¥22,529,200,000 | (116,866)     | ¥(1,034,100,000) |               | 6,470,691          |
| USD Hedged Acc                                   | 8,330,481                | 3,739,528     | \$554,545,068   | (1,725,178)   | \$(254,484,186)  |               | 10,344,831         |
| USD Hedged Dist                                  | 356,328                  | 69,536        | \$5,942,798     | (49,562)      | \$(4,218,510)    |               | 376,302            |
| Investor USD Hedged                              | 301,109                  | 72,620        | \$7,873,150     | (51,089)      | \$(5,540,458)    |               | 322,640            |
| Institutional Plus USD Hedged Acc                | 4,321,234                | 803,273       | \$88,416,189    | (1,633,845)   | \$(177,433,740)  |               | 3,490,662          |
| Institutional Plus USD Hedged Dist               | 28,312                   | 650,556       | \$60,773,767    | (620,318)     | \$(58,925,535)   |               | 58,550             |
| <b>Global Corporate Bond Index Fund</b>          | <b>Beginning of Year</b> |               | <b>Issued</b>   |               | <b>Redeemed</b>  |               | <b>End of Year</b> |
| <b>Share Class</b>                               | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Amount</b>    | <b>Shares</b> | <b>Shares</b>      |
| CHF Hedged Acc                                   | 443,250                  | 496,928       | CHF41,339,258   | (98,215)      | CHF(8,208,171)   |               | 841,963            |
| EUR Hedged Acc                                   | 975,392                  | 2,492,784     | €212,097,188    | (525,539)     | €(44,478,822)    |               | 2,942,637          |
| Institutional Plus EUR Hedged Acc                | 2,975,901                | 1,675,419     | €156,897,494    | (407,672)     | €(38,632,528)    |               | 4,243,648          |
| GBP Hedged Acc                                   | 3,375,851                | 2,822,278     | £278,659,257    | (2,493,831)   | £(245,997,101)   |               | 3,704,298          |
| GBP Hedged Dist                                  | 5,306,379                | 2,011,359     | £164,634,501    | (2,527,941)   | £(208,085,402)   |               | 4,789,797          |
| Institutional Plus GBP Hedged Acc                | 15,021,696               | 6,506,402     | £644,931,013    | (3,777,637)   | £(372,327,315)   |               | 17,750,461         |
| Institutional Plus GBP Hedged Dist               | 2,673,032                | 1,027,923     | £104,433,819    | (1,934,135)   | £(195,937,713)   |               | 1,766,820          |
| USD Hedged Acc                                   | 178,979                  | 1,353,865     | \$142,989,088   | (349,320)     | \$(36,626,134)   |               | 1,183,524          |

| <b>Global Credit Bond Fund</b>                     | <b>Beginning of Year</b> |               | <b>Issued</b>   |               | <b>Redeemed</b>   |               | <b>End of Year</b> |
|--|--------------------------|---------------|-----------------|---------------|-------------------|---------------|--------------------|
| <b>Share Class</b>                                 | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Amount</b>     | <b>Shares</b> | <b>Shares</b>      |
| Institutional AUD Hedged Acc                       | 51,529                   | —             | AUD—            | —             | AUD—              | —             | 51,529             |
| Institutional AUD Hedged Dist                      | 19,601                   | 4,623         | AUD387,364      | (9,500)       | AUD(794,400)      | (9,500)       | 14,724             |
| Institutional CHF Hedged Acc                       | 4,538                    | 77,726        | CHF7,014,680    | (1,198)       | CHF(105,871)      | (1,198)       | 81,066             |
| Institutional EUR Hedged Acc                       | 1,430,760                | 901,542       | €91,230,324     | (1,128,458)   | €(113,951,906)    | (1,128,458)   | 1,203,844          |
| Institutional EUR Hedged Dist                      | —                        | 304,450       | €30,005,017     | —             | €—                | —             | 304,450            |
| Investor GBP Hedged Acc                            | 1,380,325                | 1,103,557     | £117,718,502    | (965,748)     | £(103,210,133)    | (965,748)     | 1,518,134          |
| Investor GBP Hedged Dist                           | 1,142,014                | 856,882       | £77,362,948     | (1,309,402)   | £(116,819,606)    | (1,309,402)   | 689,494            |
| Institutional GBP Hedged Acc                       | 398,968                  | 1,465,331     | £134,139,080    | (273,282)     | £(25,001,374)     | (273,282)     | 1,591,017          |
| Institutional GBP Hedged Dist                      | —                        | 955,392       | £94,897,492     | (37,326)      | £(3,686,108)      | (37,326)      | 918,066            |
| Investor USD Hedged Acc                            | 89,243                   | 49,555        | \$5,687,488     | (31,126)      | \$(3,628,862)     | (31,126)      | 107,672            |
| Institutional USD Hedged Acc                       | 646,144                  | 518,326       | \$59,203,930    | (149,235)     | \$(17,210,489)    | (149,235)     | 1,015,235          |
| <b>Global Short-Term Bond Index Fund</b>           | <b>Beginning of Year</b> |               | <b>Issued</b>   |               | <b>Redeemed</b>   |               | <b>End of Year</b> |
| <b>Share Class</b>                                 | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Amount</b>     | <b>Shares</b> | <b>Shares</b>      |
| CHF Hedged Acc                                     | 1,003,607                | 391,560       | CHF36,046,739   | (923,582)     | CHF(84,771,402)   | (923,582)     | 471,585            |
| Institutional Plus CHF Hedged Acc                  | 50                       | 5,442,205     | CHF505,415,553  | (5,429,361)   | CHF(503,813,647)  | (5,429,361)   | 12,894             |
| EUR Hedged Acc                                     | 3,126,464                | 1,819,804     | €176,429,154    | (1,882,608)   | €(182,319,883)    | (1,882,608)   | 3,063,660          |
| EUR Hedged Dist                                    | —                        | 1,409         | €142,368        | —             | €—                | —             | 1,409              |
| Investor EUR Hedged                                | 707,410                  | 99,289        | €9,611,198      | (146,706)     | €(14,254,273)     | (146,706)     | 659,993            |
| Institutional Plus EUR Hedged Acc                  | 1,012,162                | 643,803       | €62,729,453     | (518,408)     | €(50,979,671)     | (518,408)     | 1,137,557          |
| GBP Hedged Acc                                     | 15,261,432               | 6,189,625     | £655,341,056    | (8,447,602)   | £(896,253,080)    | (8,447,602)   | 13,003,455         |
| GBP Hedged Dist                                    | 5,026,512                | 2,393,516     | £230,990,950    | (1,650,241)   | £(159,323,314)    | (1,650,241)   | 5,769,787          |
| Institutional Plus GBP Hedged Acc                  | 1,485,192                | 5,412,140     | £570,143,056    | (1,439,155)   | £(151,542,403)    | (1,439,155)   | 5,458,177          |
| Institutional Plus GBP Hedged Dist                 | 1,245,459                | 838,838       | £80,016,562     | (835,728)     | £(79,983,232)     | (835,728)     | 1,248,569          |
| USD Hedged Acc                                     | 1,425,976                | 387,935       | \$43,496,743    | (217,256)     | \$(24,536,697)    | (217,256)     | 1,596,655          |
| USD Hedged Dist                                    | 69,961                   | 18,589        | \$1,746,295     | (24,429)      | \$(2,285,409)     | (24,429)      | 64,121             |
| Institutional Plus USD Hedged Acc                  | 534,064                  | 66,636        | \$7,496,247     | (221,702)     | \$(24,587,519)    | (221,702)     | 378,998            |
| <b>Global Short-Term Corporate Bond Index Fund</b> | <b>Beginning of Year</b> |               | <b>Issued</b>   |               | <b>Redeemed</b>   |               | <b>End of Year</b> |
| <b>Share Class</b>                                 | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Amount</b>     | <b>Shares</b> | <b>Shares</b>      |
| EUR Hedged Acc                                     | 788,678                  | 702,434       | €66,865,368     | (617,240)     | €(58,407,418)     | (617,240)     | 873,872            |
| Institutional Plus EUR Hedged Acc                  | 628,475                  | 391,435       | €38,007,757     | (266,847)     | €(25,892,665)     | (266,847)     | 753,063            |
| GBP Hedged Acc                                     | 1,662,811                | 1,812,424     | £183,800,666    | (1,599,781)   | £(162,738,071)    | (1,599,781)   | 1,875,454          |
| Institutional Plus GBP Hedged Acc                  | 2,709,576                | 1,543,127     | £158,772,604    | (950,570)     | £(96,437,226)     | (950,570)     | 3,302,133          |
| USD Hedged Acc                                     | 93,981                   | 204,070       | \$21,924,937    | (70,784)      | \$(7,712,357)     | (70,784)      | 227,267            |
| <b>Japan Government Bond Index Fund</b>            | <b>Beginning of Year</b> |               | <b>Issued</b>   |               | <b>Redeemed</b>   |               | <b>End of Year</b> |
| <b>Share Class</b>                                 | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Amount</b>     | <b>Shares</b> | <b>Shares</b>      |
| EUR Hedged Acc                                     | 188,417                  | 126,246       | €12,045,926     | (76,641)      | €(7,306,636)      | (76,641)      | 238,022            |
| Institutional Plus EUR Hedged Acc                  | 500                      | —             | €10             | —             | €(10)             | —             | 500                |
| GBP Hedged Acc                                     | 2,081,237                | 96,484        | £10,918,845     | (639,257)     | £(72,298,407)     | (639,257)     | 1,538,464          |
| Institutional Plus GBP Hedged Dist                 | 593                      | 5             | £516            | (13)          | £(1,251)          | (13)          | 585                |
| JPY Acc  | 695,868                  | 1,439,616     | ¥22,599,891,906 | (1,340,336)   | ¥(20,876,931,675) | (1,340,336)   | 795,148            |
| Institutional Plus JPY Acc                         | 2,711,338                | 2,330,634     | ¥23,911,175,243 | (810,713)     | ¥(8,256,539,158)  | (810,713)     | 4,231,259          |
| USD Acc  | 682,094                  | 60,439        | \$5,342,071     | (715,205)     | \$(59,932,958)    | (715,205)     | 27,328             |
| Institutional Plus USD Hedged Acc                  | 500                      | —             | \$—             | —             | \$—               | —             | 500                |
| <b>SRI Euro Investment Grade Bond Index Fund</b>   | <b>Beginning of Year</b> |               | <b>Issued</b>   |               | <b>Redeemed</b>   |               | <b>End of Year</b> |
| <b>Share Class</b>                                 | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Amount</b>     | <b>Shares</b> | <b>Shares</b>      |
| EUR Acc  | 3,114,283                | 596,955       | €55,251,671     | (559,593)     | €(51,327,408)     | (559,593)     | 3,151,645          |
| Institutional Plus EUR Acc                         | 114,106                  | 35,388        | €3,222,595      | (14,276)      | €(1,295,513)      | (14,276)      | 135,218            |
| <b>U.K. Government Bond Index Fund</b>             | <b>Beginning of Year</b> |               | <b>Issued</b>   |               | <b>Redeemed</b>   |               | <b>End of Year</b> |
| <b>Share Class</b>                                 | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Amount</b>     | <b>Shares</b> | <b>Shares</b>      |
| EUR Hedged Acc                                     | 64,386                   | 112,589       | €7,500,194      | (12,185)      | €(804,495)        | (12,185)      | 164,790            |
| GBP Acc  | 19,391,969               | 9,118,829     | £1,165,863,170  | (7,587,985)   | £(970,576,975)    | (7,587,985)   | 20,922,813         |
| GBP Dist   | 1,540,343                | 874,920       | £87,053,936     | (826,363)     | £(81,554,942)     | (826,363)     | 1,588,900          |
| Institutional Plus GBP Acc                         | 1,630,626                | 5,680,796     | £543,589,205    | (1,885,839)   | £(183,395,713)    | (1,885,839)   | 5,425,583          |
| Institutional Plus GBP Dist                        | 3,984,038                | 5,146,374     | £444,631,990    | (3,243,359)   | £(277,722,760)    | (3,243,359)   | 5,887,053          |
| <b>U.K. Investment Grade Bond Index Fund</b>       | <b>Beginning of Year</b> |               | <b>Issued</b>   |               | <b>Redeemed</b>   |               | <b>End of Year</b> |
| <b>Share Class</b>                                 | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Amount</b>     | <b>Shares</b> | <b>Shares</b>      |
| GBP Acc  | 27,163,318               | 8,415,818     | £747,298,489    | (6,849,678)   | £(611,701,172)    | (6,849,678)   | 28,729,458         |
| GBP Dist   | 6,227,177                | 11,852,416    | £581,433,361    | (4,458,351)   | £(215,990,981)    | (4,458,351)   | 13,621,242         |
| Institutional Plus GBP Acc                         | 1,283,507                | 2,260,751     | £258,764,930    | (594,248)     | £(67,435,460)     | (594,248)     | 2,950,010          |
| Institutional Plus GBP Dist                        | 4,978,951                | 2,477,597     | £223,856,495    | (1,377,652)   | £(124,237,215)    | (1,377,652)   | 6,078,896          |

**U.K. Short-Term Investment Grade Bond Index Fund**

| Share Class                 | Beginning of Year |           | Issued       |             | Redeemed       |           | End of Year |
|-----------------------------|-------------------|-----------|--------------|-------------|----------------|-----------|-------------|
|                             | Shares            | Shares    | Amount       | Shares      | Amount         | Shares    |             |
| GBP Acc                     | 9,585,954         | 2,346,033 | £257,790,260 | (4,437,087) | £(486,867,294) | 7,494,900 |             |
| GBP Dist                    | 1,276,065         | 322,740   | £30,437,755  | (598,022)   | £(56,196,168)  | 1,000,783 |             |
| Institutional Plus GBP Acc  | 981,462           | 693,145   | £75,897,583  | (520,791)   | £(56,383,733)  | 1,153,816 |             |
| Institutional Plus GBP Dist | 386,168           | 428,557   | £40,721,903  | (437,458)   | £(41,454,183)  | 377,267   |             |

**U.S. Government Bond Index Fund**

| Share Class                        | Beginning of Year |           | Issued        |             | Redeemed        |            | End of Year |
|------------------------------------|-------------------|-----------|---------------|-------------|-----------------|------------|-------------|
|                                    | Shares            | Shares    | Amount        | Shares      | Amount          | Shares     |             |
| CHF Hedged Acc                     | 554               | 110,926   | CHF10,311,749 | (66,080)    | CHF(6,377,103)  | 45,400     |             |
| EUR Hedged Acc                     | 7,498,174         | 8,781,778 | €763,749,115  | (7,951,422) | €(689,025,417)  | 8,328,530  |             |
| Institutional Plus EUR Hedged Acc  | 9,448,388         | 7,435,274 | €667,696,160  | (5,440,619) | €(479,420,403)  | 11,443,043 |             |
| GBP Dist                           | 2,703,360         | 2,531,993 | £247,545,536  | (1,890,743) | £(181,683,898)  | 3,344,610  |             |
| GBP Hedged Acc                     | 15,766,116        | 9,631,250 | £968,685,605  | (8,119,678) | £(818,333,956)  | 17,277,688 |             |
| GBP Hedged Dist                    | 4,304,079         | 6,346,507 | £555,092,569  | (2,426,617) | £(213,718,267)  | 8,223,969  |             |
| Institutional Plus GBP Hedged Acc  | —                 | 1,388,231 | £136,685,760  | (61,465)    | £(6,009,511)    | 1,326,766  |             |
| Institutional Plus GBP Hedged Dist | —                 | 313,880   | £32,706,829   | (3,081)     | £(321,832)      | 310,799    |             |
| USD Acc                            | 4,641,015         | 2,591,222 | \$474,626,319 | (1,565,497) | \$(286,884,433) | 5,666,740  |             |
| Investor USD                       | 681,795           | 190,321   | \$34,311,447  | (91,699)    | \$(16,522,134)  | 780,417    |             |
| Institutional Plus USD Acc         | 10,018,168        | 5,549,028 | \$606,500,765 | (3,742,557) | \$(406,475,617) | 11,824,639 |             |

**U.S. Investment Grade Credit Index Fund**

| Share Class                        | Beginning of Year |         | Issued       |             | Redeemed       |           | End of Year |
|------------------------------------|-------------------|---------|--------------|-------------|----------------|-----------|-------------|
|                                    | Shares            | Shares  | Amount       | Shares      | Amount         | Shares    |             |
| EUR Acc                            | 110,268           | 64,833  | €15,974,240  | (43,298)    | €(10,668,277)  | 131,803   |             |
| Institutional Plus EUR Acc         | 11,370            | —       | €—           | (1,571)     | €(246,266)     | 9,799     |             |
| Institutional Plus EUR Hedged Acc  | 1,293,999         | 625,189 | €62,787,306  | (659,645)   | €(65,819,683)  | 1,259,543 |             |
| GBP Hedged Acc                     | 5,026,969         | 471,218 | £53,454,668  | (1,330,992) | £(150,546,003) | 4,167,195 |             |
| Institutional Plus GBP Hedged Acc  | 75,714            | 4,188   | £417,642     | (59,233)    | £(5,878,031)   | 20,669    |             |
| Institutional Plus GBP Hedged Dist | 55,784            | 396,768 | £32,222,166  | (77,298)    | £(6,226,891)   | 375,254   |             |
| USD Acc                            | 2,093,099         | 444,454 | \$85,793,509 | (297,673)   | \$(58,260,176) | 2,239,880 |             |
| Institutional Plus USD Acc         | 1,408,800         | 218,205 | \$27,404,653 | (562,229)   | \$(70,096,944) | 1,064,776 |             |
| Institutional Plus USD Dist        | 864,725           | 66,251  | \$6,057,121  | (443,110)   | \$(40,697,281) | 487,866   |             |

**U.S. Treasury Inflation-Protected Securities Index Fund**

| Share Class              | Beginning of Year |         | Issued       |             | Redeemed         |           | End of Year |
|--------------------------|-------------------|---------|--------------|-------------|------------------|-----------|-------------|
|                          | Shares            | Shares  | Amount       | Shares      | Amount           | Shares    |             |
| Select CHF Hedged Acc    | 2,583,510         | 86,418  | CHF8,464,709 | (2,023,407) | CHF(199,578,407) | 646,521   |             |
| Select CHF Hedged Income | 42,649            | 14,125  | CHF1,125,913 | (20,452)    | CHF(1,622,096)   | 36,322    |             |
| Select EUR Hedged Acc    | 3,007,971         | 80,577  | €8,143,818   | (2,520,059) | €(255,843,134)   | 568,489   |             |
| Select EUR Hedged Income | 148,299           | 66,753  | €5,418,204   | (116,634)   | €(9,643,111)     | 98,418    |             |
| Select GBP Hedged Acc    | 179,028           | 6,536   | £699,907     | (147,570)   | £(15,961,519)    | 37,994    |             |
| Select GBP Hedged Income | 393,299           | 29,577  | £2,612,732   | (389,200)   | £(34,153,437)    | 33,676    |             |
| Select SGD Hedged Acc    | 45,010            | 16,478  | SGD1,851,032 | (31,984)    | SGD(3,599,142)   | 29,504    |             |
| Select USD Acc           | 5,830,334         | 405,889 | \$46,546,818 | (3,630,614) | \$(421,544,559)  | 2,605,609 |             |
| Select USD Income        | 641,401           | 72,316  | \$6,761,339  | (526,140)   | \$(49,404,556)   | 187,577   |             |

1 This share class was closed on 31 October 2023 due to a full redemption from its sole investor.

**31 December 2022**
**Emerging Markets Stock Index Fund**

| Share Class                 | Beginning of Year |           | Issued        |             | Redeemed        |            | End of Year |
|-----------------------------|-------------------|-----------|---------------|-------------|-----------------|------------|-------------|
|                             | Shares            | Shares    | Amount        | Shares      | Amount          | Shares     |             |
| Institutional Plus CHF Acc  | 374,362           | 6,721     | CHF794,017    | (65,795)    | CHF(7,913,351)  | 315,288    |             |
| EUR Acc                     | 9,884,286         | 1,643,003 | €313,782,237  | (2,575,797) | €(477,616,203)  | 8,951,492  |             |
| Investor EUR                | 1,703,839         | 267,537   | €49,281,842   | (195,804)   | €(36,609,731)   | 1,775,572  |             |
| Institutional Plus EUR Acc  | 5,570,436         | 2,332,738 | €378,925,889  | (1,326,246) | €(213,644,016)  | 6,576,928  |             |
| GBP Acc                     | 13,018,355        | 3,685,211 | £908,625,741  | (3,126,411) | £(768,862,784)  | 13,577,155 |             |
| GBP Dist                    | 1,542,435         | 687,661   | £130,103,400  | (287,915)   | £(54,487,551)   | 1,942,181  |             |
| Institutional Plus GBP Acc  | 2,293,171         | 1,213,787 | £178,095,220  | (700,255)   | £(104,033,512)  | 2,806,703  |             |
| Institutional Plus GBP Dist | 1,748,249         | 2,589,108 | £323,446,379  | (434,609)   | £(55,076,667)   | 3,902,748  |             |
| USD Acc                     | 2,598,774         | 739,350   | \$143,542,996 | (613,011)   | \$(126,095,494) | 2,725,113  |             |
| Investor USD                | 2,619,165         | 110,275   | \$22,574,187  | (246,696)   | \$(44,306,778)  | 2,482,744  |             |
| Institutional Plus USD Acc  | 8,159,384         | 3,414,518 | \$424,156,230 | (898,455)   | \$(109,085,145) | 10,675,447 |             |

**ESG Developed World All Cap Equity Index Fund**

| Share Class                       | Beginning of Year |           | Issued        |           | Redeemed       |           | End of Year |
|-----------------------------------|-------------------|-----------|---------------|-----------|----------------|-----------|-------------|
|                                   | Shares            | Shares    | Amount        | Shares    | Amount         | Shares    |             |
| CHF Acc                           | —                 | 627       | CHF56,394     | —         | CHF—           | 627       |             |
| CHF Hedged Acc                    | —                 | 67,652    | CHF6,473,776  | (722)     | CHF(67,870)    | 66,930    |             |
| EUR Acc                           | 3,243,838         | 812,744   | €245,301,571  | (849,647) | €(258,009,886) | 3,206,935 |             |
| Institutional Plus EUR Acc        | 302,980           | 457,229   | €111,144,596  | (138,170) | €(33,313,247)  | 622,039   |             |
| Institutional Plus EUR Hedged Acc | 1,013,534         | 657,985   | €68,413,060   | (120,435) | €(11,819,940)  | 1,551,084 |             |
| GBP Acc                           | 2,809,938         | 1,103,056 | £377,977,903  | (850,273) | £(284,874,766) | 3,062,721 |             |
| GBP Dist                          | 532,619           | 185,919   | £53,154,702   | (142,667) | £(41,360,281)  | 575,871   |             |
| Institutional Plus GBP Acc        | 166,292           | 77,394    | £17,882,736   | (32,107)  | £(7,382,868)   | 211,579   |             |
| USD Acc                           | 1,345,576         | 3,823,071 | \$645,180,657 | (71,719)  | \$(12,885,644) | 5,096,928 |             |



## ESG Emerging Markets All Cap Equity Index Fund

| Share Class                 | Beginning of Year |         | Issued       |           | Redeemed      |           | End of Year |
|-----------------------------|-------------------|---------|--------------|-----------|---------------|-----------|-------------|
|                             | Shares            | Shares  | Amount       | Shares    | Amount        | Shares    |             |
| CHF Acc                     | —                 | 172     | CHF15,881    | —         | CHF—          | 172       |             |
| EUR Acc                     | 537,742           | 403,335 | €46,010,383  | (24,357)  | €(2,766,039)  | 916,720   |             |
| Institutional Plus EUR Acc  | 19,139            | 51,123  | €4,494,840   | (5,390)   | €(471,983)    | 64,872    |             |
| GBP Acc                     | 1,074,085         | 956,132 | £106,458,629 | (445,156) | £(47,897,136) | 1,585,061 |             |
| GBP Dist                    | 103,868           | 52,327  | £5,607,291   | (22,235)  | £(2,360,361)  | 133,960   |             |
| Institutional Plus GBP Acc  | 285,215           | 469,611 | £42,386,980  | (49,587)  | £(4,477,728)  | 705,239   |             |
| Institutional Plus GBP Dist | 315,884           | 143,576 | £14,966,718  | (56,999)  | £(6,122,098)  | 402,461   |             |
| USD Acc                     | 2,517             | 13,343  | \$1,258,648  | —         | \$(3)         | 15,860    |             |

| Share Class                | Beginning of Year |            | Issued       |              | Redeemed       |            | End of Year |
|----------------------------|-------------------|------------|--------------|--------------|----------------|------------|-------------|
|                            | Shares            | Shares     | Amount       | Shares       | Amount         | Shares     |             |
| EUR Acc                    | 80,651,364        | 14,915,494 | €376,413,971 | (21,038,366) | €(531,126,862) | 74,528,492 |             |
| Investor EUR               | 12,411,533        | 2,223,601  | €54,865,880  | (3,751,543)  | €(92,320,702)  | 10,883,591 |             |
| Institutional Plus EUR Acc | 6,837,177         | 1,553,506  | €270,000,525 | (2,430,849)  | €(422,386,584) | 5,959,834  |             |
| USD Acc                    | 5,654,801         | 954,610    | \$25,022,590 | (1,406,526)  | \$(37,364,416) | 5,202,885  |             |
| Institutional Plus USD Acc | 1,382,587         | 160,918    | \$23,559,885 | (380,158)    | \$(51,041,006) | 1,163,347  |             |

| Share Class                | Beginning of Year |         | Issued       |             | Redeemed       |           | End of Year |
|----------------------------|-------------------|---------|--------------|-------------|----------------|-----------|-------------|
|                            | Shares            | Shares  | Amount       | Shares      | Amount         | Shares    |             |
| EUR Acc                    | 5,148,000         | 921,065 | €214,942,739 | (2,134,549) | €(503,459,151) | 3,934,516 |             |
| Investor EUR               | 256,046           | 115,899 | €23,414,250  | (139,661)   | €(27,071,239)  | 232,284   |             |
| Institutional Plus EUR Acc | 2,345,094         | 872,249 | €140,752,327 | (1,935,081) | €(296,252,904) | 1,282,262 |             |
| USD Acc                    | 18,114            | 3,744   | \$965,183    | (1,094)     | \$(282,568)    | 20,764    |             |
| Institutional Plus USD Acc | 34,728            | 20,324  | \$2,690,280  | (40,612)    | \$(5,090,497)  | 14,440    |             |

| Share Class                 | Beginning of Year |         | Issued       |           | Redeemed       |           | End of Year |
|-----------------------------|-------------------|---------|--------------|-----------|----------------|-----------|-------------|
|                             | Shares            | Shares  | Amount       | Shares    | Amount         | Shares    |             |
| EUR Acc                     | 1,598,688         | 548,350 | €157,385,820 | (430,825) | €(119,333,283) | 1,716,213 |             |
| EUR Dist                    | 1,564,117         | 41,791  | €5,545,947   | (272,174) | €(34,006,339)  | 1,333,734 |             |
| Investor EUR                | 267,380           | 60,766  | €18,015,462  | (50,516)  | €(14,878,060)  | 277,630   |             |
| Institutional Plus EUR Acc  | 2,725,203         | 654,622 | €151,482,138 | (927,201) | €(215,295,414) | 2,452,624 |             |
| GBP Acc                     | 2,330,854         | 857,497 | £324,161,049 | (733,955) | £(275,142,482) | 2,454,396 |             |
| GBP Dist                    | 609,413           | 93,282  | £29,559,743  | (142,464) | £(45,716,326)  | 560,231   |             |
| Institutional Plus GBP Acc  | 52,440            | 188,493 | £41,283,800  | (47,628)  | £(10,306,195)  | 193,305   |             |
| Institutional Plus GBP Dist | 316,660           | 546,408 | £107,403,741 | (149,637) | £(30,229,267)  | 713,431   |             |
| USD Acc                     | 949,887           | 210,467 | \$64,491,205 | (215,327) | \$(67,635,360) | 945,027   |             |

| Share Class                 | Beginning of Year |            | Issued          |              | Redeemed          |             | End of Year |
|-----------------------------|-------------------|------------|-----------------|--------------|-------------------|-------------|-------------|
|                             | Shares            | Shares     | Amount          | Shares       | Amount            | Shares      |             |
| EUR Acc                     | 71,455,312        | 23,505,584 | €855,976,473    | (16,366,868) | €(592,281,342)    | 78,594,028  |             |
| Investor EUR                | 10,306,702        | 3,084,247  | €111,316,788    | (2,043,697)  | €(73,910,991)     | 11,347,252  |             |
| Institutional Plus EUR Acc  | 2,401,958         | 2,352,838  | €614,700,121    | (623,958)    | €(163,385,164)    | 4,130,838   |             |
| EUR Hedged Acc              | 37,276,922        | 11,034,735 | €285,434,742    | (11,620,491) | €(297,885,225)    | 36,691,166  |             |
| Institutional Plus GBP Acc  | 94,788            | 29,679     | £4,580,202      | (95,540)     | £(14,939,232)     | 28,927      |             |
| USD Acc                     | 168,278,901       | 35,370,067 | \$1,371,491,602 | (51,596,849) | \$(1,937,144,688) | 152,052,119 |             |
| USD Dist                    | 560,369           | 519,415    | \$61,996,771    | (178,232)    | \$(22,073,683)    | 901,552     |             |
| Investor USD                | 7,933,682         | 1,245,114  | \$46,182,218    | (1,718,885)  | \$(63,866,794)    | 7,459,911   |             |
| Institutional Plus USD Acc  | 3,283,231         | 3,982,761  | \$802,546,441   | (2,383,998)  | \$(454,615,698)   | 4,881,994   |             |
| Institutional Plus USD Dist | 91,427            | 1,299,403  | \$182,839,496   | (44,801)     | \$(6,581,150)     | 1,346,029   |             |

| Share Class                 | Beginning of Year |           | Issued       |             | Redeemed       |           | End of Year |
|-----------------------------|-------------------|-----------|--------------|-------------|----------------|-----------|-------------|
|                             | Shares            | Shares    | Amount       | Shares      | Amount         | Shares    |             |
| EUR Acc                     | 1,436,718         | 388,168   | €88,980,085  | (547,539)   | €(119,783,380) | 1,277,347 |             |
| Investor EUR                | 587,143           | 80,039    | €18,392,219  | (197,596)   | €(43,847,744)  | 469,586   |             |
| Institutional Plus EUR Acc  | 2,609,229         | 499,372   | €93,542,067  | (1,091,109) | €(199,660,791) | 2,017,492 |             |
| GBP Acc                     | 6,886,710         | 1,665,872 | £425,662,940 | (3,133,102) | £(798,830,476) | 5,419,480 |             |
| GBP Dist                    | 207,706           | 66,917    | £13,933,215  | (58,670)    | £(12,160,989)  | 215,953   |             |
| Institutional Plus GBP Acc  | 139,404           | 709,880   | £128,698,922 | (710,095)   | £(129,254,023) | 139,189   |             |
| Institutional Plus GBP Dist | 1,491,449         | 17,151    | £2,760,062   | (1,269,032) | £(214,566,859) | 239,568   |             |
| JPY Acc                     | 1,354,277         | 68,794    | ¥984,784,190 | (20,641)    | ¥(292,421,952) | 1,402,430 |             |
| Investor JPY                | 54,040            | 2,196     | ¥68,106,079  | (4,151)     | ¥(127,796,073) | 52,085    |             |
| Institutional Plus JPY Acc  | 523,586           | 47,866    | ¥844,316,724 | (22,933)    | ¥(432,882,259) | 548,519   |             |
| USD Acc                     | 2,211,634         | 143,825   | \$33,725,303 | (178,537)   | \$(42,276,784) | 2,176,922 |             |
| Investor USD                | 150,427           | 26,633    | \$6,312,615  | (15,738)    | \$(3,700,796)  | 161,322   |             |
| Institutional Plus USD Acc  | 83,570            | 63,161    | \$7,897,635  | (34,352)    | \$(4,076,436)  | 112,379   |             |

| <b>Pacific ex-Japan Stock Index Fund</b>    | <b>Beginning of Year</b>   |               | <b>Issued</b> |               | <b>Redeemed</b> |               | <b>End of Year</b>   |
|---|----------------------------|---------------|---------------|---------------|-----------------|---------------|----------------------|
| <b>Share Class</b>                          | <b>Shares</b>              | <b>Shares</b> | <b>Amount</b> | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Shares</b>        |
| AUD Acc                                     | 2,502,775                  | —             | AUD—          | (450)         | AUD(62,680)     |               | 2,502,325            |
| EUR Acc                                     | 1,792,482                  | 493,273       | €129,157,573  | (1,053,363)   | €(274,164,172)  |               | 1,232,392            |
| Institutional Plus EUR Acc                  | 1,416,673                  | 459,680       | €80,228,035   | (369,004)     | €(64,227,518)   |               | 1,507,349            |
| GBP Acc                                     | 3,149,759                  | 593,293       | £199,656,523  | (1,427,614)   | £(480,646,731)  |               | 2,315,438            |
| GBP Dist                                    | 272,827                    | 155,329       | £32,257,397   | (59,533)      | £(12,424,845)   |               | 368,623              |
| Institutional Plus GBP Acc                  | 264,243                    | 323,357       | £52,266,212   | (339,548)     | £(55,154,319)   |               | 248,052              |
| Institutional Plus GBP Dist                 | 233,744                    | 35,375        | £4,378,756    | (33,179)      | £(4,142,792)    |               | 235,940              |
| USD Acc                                     | 3,229,233                  | 418,524       | \$115,506,593 | (671,457)     | \$(172,412,720) |               | 2,976,300            |
| Institutional Plus USD Acc                  | 2,258,366                  | 761,764       | \$105,714,999 | (241,692)     | \$(32,407,685)  |               | 2,778,438            |
| <b>SRI European Stock Fund</b>              | <b>Beginning of Year</b>   |               | <b>Issued</b> |               | <b>Redeemed</b> |               | <b>End of Year</b>   |
| <b>Share Class</b>                          | <b>Shares</b>              | <b>Shares</b> | <b>Amount</b> | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Shares</b>        |
| EUR Acc                                     | 1,214,046                  | 119,390       | €28,074,308   | (138,667)     | €(32,946,414)   |               | 1,194,769            |
| Institutional Plus EUR Acc                  | 139,718                    | 82,706        | €15,279,462   | (7,363)       | €(1,296,193)    |               | 215,061              |
| GBP Acc                                     | 323,899                    | 211,728       | £48,864,929   | (132,854)     | £(31,040,192)   |               | 402,773              |
| GBP Dist                                    | 90,138                     | 30,069        | £5,175,585    | (31,051)      | £(5,366,430)    |               | 89,156               |
| Institutional Plus GBP Acc                  | 50                         | —             | £—            | (50)          | £(7,926)        |               | —                    |
| USD Acc                                     | 3,581                      | 2,584         | \$325,179     | (3,010)       | \$(382,256)     |               | 3,155                |
| <b>U.S. 500 Stock Index Fund</b>            | <b>Beginning of Year</b>   |               | <b>Issued</b> |               | <b>Redeemed</b> |               | <b>End of Year</b>   |
| <b>Share Class</b>                          | <b>Shares</b>              | <b>Shares</b> | <b>Amount</b> | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Shares</b>        |
| EUR Acc                                     | 48,050,901                 | 17,336,354    | €790,177,216  | (17,631,430)  | €(810,965,200)  |               | 47,755,825           |
| Investor EUR                                | 9,565,265                  | 2,349,888     | €105,894,790  | (2,682,179)   | €(120,862,135)  |               | 9,232,974            |
| Institutional Plus EUR Acc                  | 1,467,468                  | 554,685       | €182,605,921  | (406,317)     | €(133,426,782)  |               | 1,615,836            |
| EUR Hedged Acc                              | 32,704,030                 | 23,746,579    | €702,745,266  | (8,561,709)   | €(251,534,567)  |               | 47,888,900           |
| USD Acc                                     | 57,140,006                 | 16,792,245    | \$819,461,137 | (18,522,201)  | \$(903,070,666) |               | 55,410,050           |
| Investor USD                                | 13,665,571                 | 1,514,590     | \$70,853,535  | (1,745,422)   | \$(82,525,363)  |               | 13,434,739           |
| Institutional Plus USD Acc                  | 6,266,142                  | 1,902,037     | \$485,741,523 | (1,259,221)   | \$(320,203,839) |               | 6,908,958            |
| <b>U.S. Opportunities Fund</b>              | <b>Beginning of Year</b>   |               | <b>Issued</b> |               | <b>Redeemed</b> |               | <b>End of Year</b>   |
| <b>Share Class</b>                          | <b>Shares</b>              | <b>Shares</b> | <b>Amount</b> | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Shares</b>        |
| Investor EUR                                | 37,129                     | 9,561         | €13,046,514   | (7,465)       | €(9,794,743)    |               | 39,225               |
| Investor GBP Dist                           | 21,525                     | 1,147         | £1,276,641    | (5,886)       | £(6,469,139)    |               | 16,786               |
| Institutional USD                           | 926,338                    | 80,858        | \$94,902,556  | (295,267)     | \$(332,742,496) |               | 711,929              |
| Investor USD                                | 203,530                    | 6,480         | \$9,157,399   | (39,110)      | \$(54,952,455)  |               | 170,900              |
| <b>20+ Year Euro Treasury Index Fund</b>    | <b>Beginning of Year</b>   |               | <b>Issued</b> |               | <b>Redeemed</b> |               | <b>End of Year</b>   |
| <b>Share Class</b>                          | <b>Shares</b>              | <b>Shares</b> | <b>Amount</b> | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Shares</b>        |
| EUR Acc                                     | 2,633,577                  | 879,745       | €157,012,621  | (1,780,507)   | €(355,711,295)  |               | 1,732,815            |
| Institutional Plus EUR Acc                  | 1,112,736                  | 1,396,671     | €124,807,311  | (106,289)     | €(10,215,786)   |               | 2,403,118            |
| <b>Emerging Markets Bond Fund</b>           | <b>Beginning of Year</b>   |               | <b>Issued</b> |               | <b>Redeemed</b> |               | <b>End of Year</b>   |
| <b>Share Class</b>                          | <b>Shares</b>              | <b>Shares</b> | <b>Amount</b> | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Shares</b>        |
| Institutional CHF Hedged Acc                | —                          | 4,220         | CHF366,783    | —             | CHF—            |               | 4,220                |
| Institutional Plus CHF Hedged Acc           | 849,366                    | 317,686       | CHF27,972,917 | (1,154,979)   | CHF(95,483,602) |               | 12,073               |
| Investor EUR Hedged Acc                     | 482,756                    | 1,447,377     | €141,988,278  | (732,816)     | €(72,394,981)   |               | 1,197,317            |
| Institutional Plus EUR Hedged Acc           | 79,343                     | 1,176,881     | €101,487,622  | (153,664)     | €(13,050,538)   |               | 1,102,560            |
| Investor GBP Hedged Acc                     | 213,170                    | 180,233       | £18,029,406   | (181,550)     | £(19,062,636)   |               | 211,853              |
| Institutional Plus GBP Hedged Acc           | —                          | 50            | £5,000        | —             | £—              |               | 50                   |
| Investor USD Acc                            | 1,170,783                  | 570,380       | \$59,777,624  | (583,378)     | \$(61,005,344)  |               | 1,157,785            |
| Institutional Plus USD Acc                  | 1,104,142                  | 778,822       | \$79,849,033  | (232,681)     | \$(25,631,660)  |               | 1,650,283            |
| <b>ESG Global Corporate Bond Index Fund</b> | <b>Beginning of Period</b> |               | <b>Issued</b> |               | <b>Redeemed</b> |               | <b>End of Period</b> |
| <b>Share Class</b>                          | <b>Shares</b>              | <b>Shares</b> | <b>Amount</b> | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Shares</b>        |
| CHF Hedged Acc                              | —                          | 29,934        | CHF3,002,400  | —             | CHF—            |               | 29,934               |
| EUR Hedged Acc                              | —                          | 760,191       | €76,662,549   | (25,632)      | €(2,683,412)    |               | 734,559              |
| GBP Hedged Acc                              | —                          | 386,948       | £39,801,982   | (869)         | £(90,300)       |               | 386,079              |
| GBP Hedged Dist                             | —                          | 35,893        | £3,602,169    | —             | £(114)          |               | 35,893               |
| Institutional Plus GBP Hedged Acc           | —                          | 188,261       | £19,745,930   | —             | £—              |               | 188,261              |
| Institutional Plus GBP Hedged Dist          | —                          | 26,554        | £2,663,400    | —             | £—              |               | 26,554               |
| USD Hedged Acc                              | —                          | 29,910        | \$3,000,000   | —             | \$—             |               | 29,910               |

| <b>Euro Government Bond Index Fund</b>           | <b>Beginning of Year</b> |               | <b>Issued</b>   |               | <b>Redeemed</b>  |               | <b>End of Year</b> |
|--|--------------------------|---------------|-----------------|---------------|------------------|---------------|--------------------|
| <b>Share Class</b>                               | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Amount</b>    | <b>Shares</b> |                    |
| CHF Hedged Acc                                   | —                        | 500           | CHF50,000       | —             | CHF—             | 500           |                    |
| EUR Acc  | 11,268,812               | 3,134,384     | €674,638,219    | (2,354,335)   | €(515,668,729)   | 12,048,861    |                    |
| Investor EUR                                     | 468,233                  | 33,967        | €6,970,518      | (153,138)     | €(32,202,311)    | 349,062       |                    |
| Institutional Plus EUR Acc                       | 16,046,300               | 3,866,774     | €446,047,733    | (8,566,329)   | €(1,007,703,555) | 11,346,745    |                    |
| GBP Hedged Acc                                   | 5,126,161                | 306,453       | £37,601,217     | (908,723)     | £(107,026,492)   | 4,523,891     |                    |
| USD Acc  | 180,608                  | 60,148        | \$5,573,142     | (34,594)      | \$(3,311,189)    | 206,162       |                    |
| <b>Euro Investment Grade Bond Index Fund</b>     | <b>Beginning of Year</b> |               | <b>Issued</b>   |               | <b>Redeemed</b>  |               | <b>End of Year</b> |
| <b>Share Class</b>                               | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Amount</b>    | <b>Shares</b> |                    |
| EUR Acc  | 6,778,905                | 1,007,035     | €206,643,227    | (882,756)     | €(177,486,620)   | 6,903,184     |                    |
| Investor EUR                                     | 376,816                  | 36,722        | €7,056,805      | (143,989)     | €(28,343,859)    | 269,549       |                    |
| Institutional Plus EUR Acc                       | 2,560,401                | 1,717,114     | €182,484,990    | (1,875,662)   | €(198,483,387)   | 2,401,853     |                    |
| GBP Hedged Acc                                   | 3,446,961                | 277,744       | £31,928,203     | (1,243,909)   | £(146,323,789)   | 2,480,796     |                    |
| <b>Eurozone Inflation-Linked Bond Index Fund</b> | <b>Beginning of Year</b> |               | <b>Issued</b>   |               | <b>Redeemed</b>  |               | <b>End of Year</b> |
| <b>Share Class</b>                               | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Amount</b>    | <b>Shares</b> |                    |
| EUR Acc  | 5,639,107                | 1,614,107     | €224,141,630    | (2,569,069)   | €(352,787,577)   | 4,684,145     |                    |
| Investor EUR                                     | 360,800                  | 69,116        | €11,095,229     | (153,196)     | €(24,190,422)    | 276,720       |                    |
| Institutional Plus EUR Acc                       | 5,144,916                | 1,824,359     | €242,258,668    | (2,979,293)   | €(388,540,182)   | 3,989,982     |                    |
| Institutional Plus EUR Dist                      | —                        | 2,183,460     | €213,689,988    | —             | €—               | 2,183,460     |                    |
| <b>Global Bond Index Fund</b>                    | <b>Beginning of Year</b> |               | <b>Issued</b>   |               | <b>Redeemed</b>  |               | <b>End of Year</b> |
| <b>Share Class</b>                               | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Amount</b>    | <b>Shares</b> |                    |
| CHF Hedged Acc                                   | 3,902,681                | 1,005,834     | CHF123,897,409  | (1,125,561)   | CHF(134,259,458) | 3,782,954     |                    |
| CHF Hedged Dist                                  | 302,023                  | 356,696       | CHF30,611,703   | (40,979)      | CHF(3,631,672)   | 617,740       |                    |
| Institutional Plus CHF Hedged Acc                | 5,991,758                | 5,152,268     | CHF524,658,378  | (2,266,286)   | CHF(215,760,421) | 8,877,740     |                    |
| EUR Hedged Acc                                   | 18,030,873               | 5,004,175     | €494,773,139    | (6,383,239)   | €(627,061,371)   | 16,651,809    |                    |
| EUR Hedged Dist                                  | 406,026                  | 348,854       | €29,805,343     | (97,458)      | €(8,481,818)     | 657,422       |                    |
| Institutional Plus EUR Hedged Acc                | 12,906,123               | 1,596,931     | €170,145,222    | (7,223,372)   | €(780,419,239)   | 7,279,682     |                    |
| GBP Hedged Acc                                   | 54,620,137               | 14,929,023    | £2,224,328,308  | (11,974,756)  | £(1,769,902,203) | 57,574,404    |                    |
| GBP Hedged Dist                                  | 6,510,784                | 2,713,358     | £335,847,938    | (2,328,103)   | £(289,387,624)   | 6,896,039     |                    |
| Institutional Plus GBP Hedged Acc                | 10,467,990               | 6,400,234     | €692,923,162    | (2,963,098)   | £(320,190,686)   | 13,905,126    |                    |
| Institutional Plus GBP Hedged Dist               | 3,636,422                | 902,887       | £87,454,923     | (1,683,218)   | £(160,100,028)   | 2,856,091     |                    |
| Institutional Plus JPY Hedged Acc                | 2,206,432                | 1,913,522     | ¥18,050,700,000 | (82,255)      | ¥(764,700,000)   | 4,037,699     |                    |
| USD Hedged Acc                                   | 10,780,566               | 2,176,328     | \$336,547,220   | (4,626,413)   | \$(691,090,695)  | 8,330,481     |                    |
| USD Hedged Dist                                  | 152,240                  | 240,337       | \$21,165,026    | (36,249)      | \$(3,244,556)    | 356,328       |                    |
| Investor USD Hedged                              | 314,014                  | 193,956       | \$22,366,734    | (206,861)     | \$(23,504,236)   | 301,109       |                    |
| Institutional Plus USD Hedged Acc                | 4,319,652                | 935,063       | \$106,838,199   | (933,481)     | \$(105,190,616)  | 4,321,234     |                    |
| Institutional Plus USD Hedged Dist               | 304,567                  | 104           | \$10,335        | (276,359)     | \$(26,711,650)   | 28,312        |                    |
| <b>Global Corporate Bond Index Fund</b>          | <b>Beginning of Year</b> |               | <b>Issued</b>   |               | <b>Redeemed</b>  |               | <b>End of Year</b> |
| <b>Share Class</b>                               | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Amount</b>    | <b>Shares</b> |                    |
| CHF Hedged Acc                                   | 637,938                  | 72,942        | CHF6,429,319    | (267,630)     | CHF(24,985,074)  | 443,250       |                    |
| EUR Hedged Acc                                   | 856,939                  | 386,771       | €33,573,402     | (268,318)     | €(23,480,552)    | 975,392       |                    |
| Institutional Plus EUR Hedged Acc                | 1,810,766                | 2,210,042     | €211,395,754    | (1,044,907)   | €(99,937,733)    | 2,975,901     |                    |
| GBP Hedged Acc                                   | 3,489,364                | 2,524,151     | £257,176,500    | (2,637,664)   | £(262,796,586)   | 3,375,851     |                    |
| GBP Hedged Dist                                  | 2,122,119                | 7,395,127     | £641,349,088    | (4,210,867)   | £(356,345,468)   | 5,306,379     |                    |
| Institutional Plus GBP Hedged Acc                | 12,943,595               | 7,520,883     | £757,785,621    | (5,442,782)   | £(541,270,565)   | 15,021,696    |                    |
| Institutional Plus GBP Hedged Dist               | —                        | 2,682,240     | £272,923,741    | (9,208)       | £(924,133)       | 2,673,032     |                    |
| USD Hedged Acc                                   | 96,877                   | 284,813       | \$29,786,701    | (202,711)     | \$(20,723,594)   | 178,979       |                    |
| <b>Global Credit Bond Fund</b>                   | <b>Beginning of Year</b> |               | <b>Issued</b>   |               | <b>Redeemed</b>  |               | <b>End of Year</b> |
| <b>Share Class</b>                               | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b> | <b>Amount</b>    | <b>Shares</b> |                    |
| Institutional AUD Hedged Acc                     | 547                      | 50,982        | AUD5,067,209    | —             | AUD—             | 51,529        |                    |
| Institutional AUD Hedged Dist                    | 24,985                   | 1,622         | AUD147,063      | (7,006)       | AUD(655,734)     | 19,601        |                    |
| Institutional CHF Hedged Acc                     | —                        | 8,577         | CHF813,112      | (4,039)       | CHF(381,045)     | 4,538         |                    |
| Institutional EUR Hedged Acc                     | 1,332,002                | 404,035       | €42,173,877     | (305,277)     | €(33,334,139)    | 1,430,760     |                    |
| Investor GBP Hedged Acc                          | 1,785,972                | 768,998       | £83,966,439     | (1,174,645)   | £(129,268,578)   | 1,380,325     |                    |
| Investor GBP Hedged Income                       | 812,772                  | 673,454       | £61,789,143     | (344,212)     | £(33,189,145)    | 1,142,014     |                    |
| Institutional GBP Hedged Acc                     | —                        | 415,991       | £38,622,496     | (17,023)      | £(1,543,696)     | 398,968       |                    |
| Investor USD Hedged Acc                          | 75,473                   | 37,081        | \$4,235,060     | (23,311)      | \$(2,692,937)    | 89,243        |                    |
| Institutional USD Hedged Acc                     | 455,654                  | 269,476       | \$30,442,212    | (78,986)      | \$(9,236,118)    | 646,144       |                    |

| Global Short-Term Bond Index Fund                       | Beginning of Year        |               | Issued          | Redeemed           |                   | End of Year   |
|---|--------------------------|---------------|-----------------|--------------------|-------------------|---------------|
|   | Shares                   | Shares        | Amount          | Shares             | Amount            | Shares        |
| CHF Hedged Acc  | 697,813                  | 474,208       | CHF44,544,765   | (168,414)          | CHF(15,912,123)   | 1,003,607     |
| Institutional Plus CHF Hedged Acc                       | 50                       | —             | CHF—            | —                  | CHF—              | 50            |
| EUR Hedged Acc  | 4,920,673                | 1,688,275     | €167,182,055    | (3,482,484)        | €(341,213,172)    | 3,126,464     |
| Investor EUR Hedged                                     | 857,427                  | 210,558       | €20,689,833     | (360,575)          | €(35,200,318)     | 707,410       |
| Institutional Plus EUR Hedged Acc                       | 500,478                  | 808,105       | €80,597,415     | (296,421)          | €(29,313,268)     | 1,012,162     |
| GBP Hedged Acc  | 11,046,764               | 8,767,477     | £931,553,080    | (4,552,809)        | £(480,763,899)    | 15,261,432    |
| GBP Hedged Dist   | 4,548,417                | 1,843,905     | £181,113,542    | (1,365,810)        | £(134,539,256)    | 5,026,512     |
| Institutional Plus GBP Hedged Acc                       | 1,078,443                | 1,519,343     | £157,916,916    | (1,112,594)        | £(115,008,064)    | 1,485,192     |
| Institutional Plus GBP Hedged Dist                      | 2,052,058                | 585,172       | £57,059,844     | (1,391,771)        | £(132,975,261)    | 1,245,459     |
| USD Hedged Acc  | 2,144,350                | 344,957       | \$38,693,795    | (1,063,331)        | \$(118,610,364)   | 1,425,976     |
| USD Hedged Dist   | 108,259                  | 30,027        | \$2,829,644     | (68,325)           | \$(6,505,441)     | 69,961        |
| Institutional Plus USD Hedged Acc                       | 680,962                  | 344,902       | \$38,392,033    | (491,800)          | \$(54,099,168)    | 534,064       |
| <b>Global Short-Term Corporate Bond Index Fund</b>      | <b>Beginning of Year</b> | <b>Issued</b> | <b>Redeemed</b> | <b>End of Year</b> |                   |               |
| <b>Share Class</b>                                      | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>      | <b>Amount</b>     | <b>Shares</b> |
| EUR Hedged Acc  | 697,616                  | 416,396       | €40,272,970     | (325,334)          | €(31,171,019)     | 788,678       |
| Institutional Plus EUR Hedged Acc                       | 3,088,562                | 437,552       | €43,478,448     | (2,897,639)        | €(282,306,227)    | 628,475       |
| GBP Hedged Acc  | 545,357                  | 1,543,970     | £154,094,266    | (426,516)          | £(42,957,967)     | 1,662,811     |
| Institutional Plus GBP Hedged Acc                       | 6,309,142                | 925,341       | £94,977,100     | (4,524,907)        | £(458,282,420)    | 2,709,576     |
| USD Hedged Acc  | 119,390                  | 71,335        | \$7,511,208     | (96,744)           | \$(10,723,597)    | 93,981        |
| <b>Japan Government Bond Index Fund</b>                 | <b>Beginning of Year</b> | <b>Issued</b> | <b>Redeemed</b> | <b>End of Year</b> |                   |               |
| <b>Share Class</b>                                      | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>      | <b>Amount</b>     | <b>Shares</b> |
| EUR Hedged Acc  | 68,162                   | 391,070       | €37,208,633     | (270,815)          | €(25,581,694)     | 188,417       |
| Institutional Plus EUR Hedged Acc                       | 500                      | —             | €—              | —                  | €—                | 500           |
| GBP Hedged Acc  | 2,549,162                | 41,144        | £4,640,981      | (509,069)          | £(56,636,883)     | 2,081,237     |
| Institutional Plus GBP Hedged Dist                      | 698                      | 3             | £191            | (108)              | £(10,314)         | 593           |
| JPY Acc   | 1,043,251                | 444,777       | ¥7,176,455,688  | (792,160)          | ¥(12,705,803,132) | 695,868       |
| Institutional Plus JPY Acc                              | 2,031,821                | 1,378,173     | ¥14,612,555,925 | (698,656)          | ¥(7,319,300,536)  | 2,711,338     |
| USD Acc   | 209,760                  | 479,062       | \$49,078,773    | (6,728)            | \$(662,840)       | 682,094       |
| Institutional Plus USD Hedged Acc                       | 500                      | —             | \$—             | —                  | \$—               | 500           |
| <b>SRI Euro Investment Grade Bond Index Fund</b>        | <b>Beginning of Year</b> | <b>Issued</b> | <b>Redeemed</b> | <b>End of Year</b> |                   |               |
| <b>Share Class</b>                                      | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>      | <b>Amount</b>     | <b>Shares</b> |
| EUR Acc   | 4,211,999                | 699,659       | €67,121,703     | (1,797,375)        | €(180,111,984)    | 3,114,283     |
| Institutional Plus EUR Acc                              | 421,788                  | 17,392        | €1,679,471      | (325,074)          | €(31,249,516)     | 114,106       |
| <b>U.K. Government Bond Index Fund</b>                  | <b>Beginning of Year</b> | <b>Issued</b> | <b>Redeemed</b> | <b>End of Year</b> |                   |               |
| <b>Share Class</b>                                      | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>      | <b>Amount</b>     | <b>Shares</b> |
| EUR Hedged Acc  | 513                      | 64,158        | €4,516,851      | (285)              | €(22,557)         | 64,386        |
| GBP Acc   | 19,967,799               | 7,914,389     | £1,175,920,072  | (8,490,219)        | £(1,322,841,602)  | 19,391,969    |
| GBP Dist  | 2,083,319                | 768,716       | £91,309,153     | (1,311,692)        | £(158,653,759)    | 1,540,343     |
| Institutional Plus GBP Acc                              | 819,038                  | 1,104,305     | £123,644,185    | (292,717)          | £(33,689,889)     | 1,630,626     |
| Institutional Plus GBP Dist                             | 3,732,089                | 2,227,471     | £224,632,921    | (1,975,522)        | £(205,157,054)    | 3,984,038     |
| <b>U.K. Investment Grade Bond Index Fund</b>            | <b>Beginning of Year</b> | <b>Issued</b> | <b>Redeemed</b> | <b>End of Year</b> |                   |               |
| <b>Share Class</b>                                      | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>      | <b>Amount</b>     | <b>Shares</b> |
| GBP Acc   | 30,778,706               | 10,751,213    | £1,004,733,709  | (14,366,601)       | £(1,357,811,327)  | 27,163,318    |
| GBP Dist  | 7,158,048                | 2,155,922     | £113,907,294    | (3,086,793)        | £(156,335,090)    | 6,227,177     |
| Institutional Plus GBP Acc                              | 756,096                  | 803,039       | £90,697,052     | (275,628)          | £(32,323,045)     | 1,283,507     |
| Institutional Plus GBP Dist                             | 3,463,998                | 2,334,152     | £225,551,725    | (819,199)          | £(80,968,196)     | 4,978,951     |
| <b>U.K. Short-Term Investment Grade Bond Index Fund</b> | <b>Beginning of Year</b> | <b>Issued</b> | <b>Redeemed</b> | <b>End of Year</b> |                   |               |
| <b>Share Class</b>                                      | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>      | <b>Amount</b>     | <b>Shares</b> |
| GBP Acc   | 16,264,519               | 4,087,047     | £445,116,200    | (10,765,612)       | £(1,188,769,862)  | 9,585,954     |
| GBP Dist  | 1,926,872                | 444,971       | £42,976,578     | (1,095,778)        | £(105,557,782)    | 1,276,065     |
| Institutional Plus GBP Acc                              | 2,811,625                | 841,926       | £92,622,770     | (2,672,089)        | £(282,766,551)    | 981,462       |
| Institutional Plus GBP Dist                             | 890,401                  | 307,634       | £29,869,480     | (811,867)          | £(76,134,172)     | 386,168       |
| <b>U.S. Government Bond Index Fund</b>                  | <b>Beginning of Year</b> | <b>Issued</b> | <b>Redeemed</b> | <b>End of Year</b> |                   |               |
| <b>Share Class</b>                                      | <b>Shares</b>            | <b>Shares</b> | <b>Amount</b>   | <b>Shares</b>      | <b>Amount</b>     | <b>Shares</b> |
| CHF Hedged Acc  | —                        | 78,830        | CHF7,407,327    | (78,276)           | CHF(7,452,170)    | 554           |
| EUR Hedged Acc  | 2,541,491                | 7,138,256     | €650,581,853    | (2,181,573)        | €(196,514,612)    | 7,498,174     |
| Institutional Plus EUR Hedged Acc                       | 2,873,560                | 8,235,623     | €761,794,031    | (1,660,795)        | €(153,729,001)    | 9,448,388     |
| GBP Dist  | 1,335,287                | 2,560,999     | £266,619,866    | (1,192,926)        | £(124,052,179)    | 2,703,360     |
| GBP Hedged Acc  | 11,889,529               | 8,550,930     | £894,814,807    | (4,674,343)        | £(491,706,544)    | 15,766,116    |
| GBP Hedged Dist   | 2,177,860                | 2,998,528     | £274,436,368    | (872,309)          | £(82,409,985)     | 4,304,079     |
| USD Acc   | 3,574,450                | 2,195,273     | \$415,612,138   | (1,128,708)        | \$(214,470,956)   | 4,641,015     |
| Investor USD  | 746,225                  | 211,606       | \$39,637,435    | (276,036)          | \$(51,397,075)    | 681,795       |
| Institutional Plus USD Acc                              | 7,481,349                | 6,378,799     | \$715,070,562   | (3,841,980)        | \$(424,283,356)   | 10,018,168    |

| U.S. Investment Grade Credit Index Fund<br>Share Class | Beginning of Year |           | Issued        |           | Redeemed       |           | End of Year |
|--|-------------------|-----------|---------------|-----------|----------------|-----------|-------------|
|  | Shares            | Shares    | Amount        | Shares    | Amount         | Shares    |             |
| EUR Acc  | 125,007           | 34,069    | €8,744,043    | (48,808)  | €(12,542,640)  | 110,268   |             |
| Institutional Plus EUR Acc                             | 67,695            | 873       | €141,673      | (57,198)  | €(9,622,838)   | 11,370    |             |
| Institutional Plus EUR Hedged Acc                      | 1,098,629         | 586,725   | €61,306,515   | (391,355) | €(41,167,827)  | 1,293,999 |             |
| GBP Hedged Acc   | 4,664,542         | 878,342   | £102,686,017  | (515,915) | £(59,166,759)  | 5,026,969 |             |
| Institutional Plus GBP Hedged Acc                      | 5,362             | 72,909    | £6,923,141    | (2,557)   | £(254,096)     | 75,714    |             |
| Institutional Plus GBP Hedged Dist                     | 145,269           | 7,460     | £648,229      | (96,945)  | £(8,265,248)   | 55,784    |             |
| USD Acc  | 1,351,687         | 1,023,827 | \$198,996,593 | (282,415) | \$(56,432,919) | 2,093,099 |             |
| Institutional Plus USD Acc                             | 1,600,071         | 418,447   | \$54,995,595  | (609,718) | \$(76,025,466) | 1,408,800 |             |
| Institutional Plus USD Dist                            | 134,052           | 1,250,847 | \$115,780,830 | (520,174) | \$(49,655,571) | 864,725   |             |

| U.S. Treasury Inflation-Protected Securities Index Fund<br>Share Class | Beginning of Year |           | Issued        |             | Redeemed         |           | End of Year |
|--|-------------------|-----------|---------------|-------------|------------------|-----------|-------------|
|  | Shares            | Shares    | Amount        | Shares      | Amount           | Shares    |             |
| Select CHF Hedged Acc  | 3,886,275         | 386,650   | CHF40,265,558 | (1,689,415) | CHF(173,984,064) | 2,583,510 |             |
| Select CHF Hedged Income   | 89,867            | 6,733     | CHF592,911    | (53,951)    | CHF(4,821,331)   | 42,649    |             |
| Select EUR Hedged Acc  | 5,526,142         | 648,532   | €69,170,216   | (3,166,703) | €(334,903,996)   | 3,007,971 |             |
| Select EUR Hedged Income   | 207,603           | 19,182    | €1,686,386    | (78,486)    | €(7,154,927)     | 148,299   |             |
| Select GBP Hedged Acc  | 286,126           | 17,960    | £2,018,733    | (125,058)   | £(13,859,442)    | 179,028   |             |
| Select GBP Hedged Income   | 753,128           | 33,826    | £3,076,312    | (393,655)   | £(37,415,365)    | 393,299   |             |
| Select SGD Hedged Acc  | 96,427            | 3,939     | SGD458,309    | (55,356)    | SGD(6,421,833)   | 45,010    |             |
| Select USD Acc   | 7,836,074         | 1,251,583 | \$147,658,576 | (3,257,323) | \$(384,068,744)  | 5,830,334 |             |
| Select USD Income  | 1,093,570         | 72,181    | \$7,386,239   | (524,350)   | \$(55,565,628)   | 641,401   |             |

## 9. Credit Facility.

The Funds and certain other funds managed by the Manager or its affiliates participate in an annually renewable US\$4.3 billion (31 December 2022: US\$4.4 billion) committed credit facility. Each participating Fund is individually liable for its borrowings under the credit facility. Borrowings may be utilised for temporary or emergency purposes and are subject to the participating fund's regulatory and contractual borrowing restrictions. Participating Funds are allocated an annual commitment fee of 0.10% of the undrawn facility amount as well as certain administrative fees. Any fees allocated to the Funds are paid by the Manager. Interest and direct borrowing costs associated with draws on the credit facility are charged to the Funds and recorded in the Statement of Operations.

The rate charged for borrowings under this facility is linked to the currency borrowed. Borrowings in US dollars will bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. Borrowings in currencies other than the US dollar will bear interest at an agreed-upon spread plus the Euro Interbank Offered Rate, the Daily Simple Euro Short Term Rate, the Swiss Average Rate Overnight, the Sterling Overnight Index Average or the Tokyo Interbank Offered Rate, as applicable.

The Funds had no borrowings outstanding at 31 December 2023 or at any time during the year then ended (31 December 2022: none).

## 10. Efficient Portfolio Management.

Investment techniques and financial derivative instruments (FDIs) may be employed for efficient portfolio management purposes, including hedging against market movements, currency exchange or interest rate risks. Any investment technique or use of FDIs must be one which is reasonably believed by the Investment Manager to be economically appropriate in that it is realised in a cost-effective way. Realised and unrealised gains or losses arising from financial derivative instrument transactions are accounted for through the Statement of Operations as Net Gain/(Loss) on Financial Instruments.

Securities lending is also used for efficient portfolio management. The securities lending agent is Brown Brothers Harriman & Co. The Depository is a wholly owned subsidiary of Brown Brothers Harriman & Co. All operational costs in support of the lending programme are borne by the lending agent and paid directly out of any lending agent fees. Securities lending income is net of any lending agent fees paid.

Securities on loan continue to be recognised by the Funds as financial assets because they substantially retain the risks and rewards of ownership. Similarly, security collateral received from the borrower is not recognised by the Funds as an asset because they do not have rights to sell or re-pledge the collateral, unless in the event of default. Collateral accepted by the Funds is limited to high quality sovereign debt (U.S. Treasuries, U.K. Gilts, etc.).

Securities on loan by the Funds and the value of collateral held in respect of the securities were:

### 31 December 2023

| Fund   | Value of Outstanding Securities on Loan | Value of Collateral |
|--|---|---------------------|
| Emerging Markets Stock Index Fund              | \$189,677,099                           | \$204,171,064       |
| ESG Developed World All Cap Equity Index Fund  | \$35,400,114                            | \$37,975,558        |
| ESG Emerging Markets All Cap Equity Index Fund | \$4,294,327                             | \$4,752,983         |
| European Stock Index Fund                      | \$8,595,247                             | \$9,371,500         |
| Eurozone Stock Index Fund                      | €3,819,729                              | €4,192,457          |
| Global Small-Cap Index Fund                    | \$166,728,343                           | \$178,908,139       |
| Global Stock Index Fund                        | \$100,483,273                           | \$107,514,671       |
| Japan Stock Index Fund                         | €313,716,116                            | €331,678,843        |
| Pacific ex-Japan Stock Index Fund              | €19,570,232                             | €21,176,518         |
| SRI European Stock Fund                        | €454,184                                | €479,448            |
| U.S. Opportunities Fund                        | \$10,281,566                            | \$11,120,609        |

### 31 December 2022

| Fund   | Value of Outstanding Securities on Loan | Value of Collateral |
|--|---|---------------------|
| Emerging Markets Stock Index Fund              | \$154,296,958                           | \$164,545,239       |
| ESG Developed World All Cap Equity Index Fund  | \$47,818,317                            | \$50,682,411        |
| ESG Emerging Markets All Cap Equity Index Fund | \$1,846,695                             | \$1,978,832         |
| European Stock Index Fund                      | \$18,321,506                            | \$19,538,923        |
| Eurozone Stock Index Fund                      | €8,963,678                              | €9,576,527          |
| Global Small-Cap Index Fund                    | \$158,859,042                           | \$168,657,642       |
| Global Stock Index Fund                        | \$191,287,298                           | \$202,808,055       |
| Japan Stock Index Fund                         | €216,353,306                            | €228,548,688        |
| Pacific ex-Japan Stock Index Fund              | €1,469,463                              | €1,577,735          |
| SRI European Stock Fund                        | €1,969,278                              | €2,092,176          |
| U.S. 500 Stock Index Fund                      | \$2,239,701                             | \$2,404,725         |
| U.S. Opportunities Fund                        | \$7,967,685                             | \$8,570,864         |

The securities lending income split only between the relevant Fund and the securities lending agent which is shown in the following tables:

### 31 December 2023

| Fund   | Net Securities Lending Income | Lending Agent Fees |
|--|-------------------------------|--------------------|
| Emerging Markets Stock Index Fund              | \$2,737,492                   | \$184,472          |
| ESG Developed World All Cap Equity Index Fund  | \$1,129,780                   | \$87,399           |
| ESG Emerging Markets All Cap Equity Index Fund | \$108,757                     | \$7,571            |
| European Stock Index Fund                      | \$944,558                     | \$85,861           |
| Eurozone Stock Index Fund                      | €90,879                       | €5,830             |
| Global Small-Cap Index Fund                    | \$5,073,575                   | \$379,470          |
| Global Stock Index Fund                        | \$2,877,983                   | \$219,357          |
| Japan Stock Index Fund                         | €1,204,716                    | €94,755            |
| Pacific ex-Japan Stock Index Fund              | €18,244                       | €1,246             |
| SRI European Stock Fund                        | €128,751                      | €11,120            |
| U.S. 500 Stock Index Fund                      | \$139,164                     | \$7,342            |
| U.S. Opportunities Fund                        | \$403,564                     | \$32,189           |
| <b>Company Total</b>                           | <b>\$14,975,178</b>           | <b>\$1,125,829</b> |

## 31 December 2022

| Fund   | Net Securities Lending Income | Lending Agent Fees |
|--|-------------------------------|--------------------|
| Emerging Markets Stock Index Fund              | \$2,454,572                   | \$194,310          |
| ESG Developed World All Cap Equity Index Fund  | \$675,905                     | \$49,591           |
| ESG Emerging Markets All Cap Equity Index Fund | \$46,078                      | \$3,351            |
| European Stock Index Fund                      | \$769,479                     | \$74,962           |
| Eurozone Stock Index Fund                      | €134,016                      | €11,842            |
| Global Small-Cap Index Fund                    | \$3,450,739                   | \$249,905          |
| Global Stock Index Fund                        | \$2,258,940                   | \$176,940          |
| Japan Stock Index Fund                         | €1,283,427                    | €100,603           |
| Pacific ex-Japan Stock Index Fund              | €145,530                      | €11,847            |
| SRI European Stock Fund                        | €87,577                       | €8,049             |
| U.S. 500 Stock Index Fund                      | \$34,197                      | \$1,888            |
| U.S. Opportunities Fund                        | \$311,814                     | \$20,251           |
| <b>Company Total</b>                           | <b>\$11,740,248</b>           | <b>\$910,592</b>   |

## 11. Collateral.

The Funds pledge and receive non-cash collateral against financial derivative instrument and TBA transactions. Such collateral cannot be sold, re-invested or re-pledged. As a result, pledged collateral remains an asset of the Fund and is included in the Statement of Investments. Securities received as collateral are not considered assets of the Fund and will not appear in the Statement of Investments. Under these collateral agreements, upon a counterparty default (including bankruptcy), the Funds may terminate all derivatives or TBA transactions with that counterparty, determine the net amount owed by either party and sell or retain any collateral held up to the net amount owed to the Funds, with an obligation to return excess collateral to the counterparty.

In certain cases, the Funds may be required to maintain cash collateral in margin accounts or pledge cash with certain counterparties. Cash pledged for is segregated on the Statement of Assets and Liabilities and presented separately as "Cash Collateral". Cash held in margin accounts for futures contracts and other centrally cleared derivatives is segregated on the Statement of Assets and Liabilities and presented separately as "Margin Cash Due to/from Broker". Additionally, the Funds may receive cash collateral, which is segregated from the Funds' cash, and is subject to restrictions. The Funds do not earn any interest from the cash collateral received nor does it have any right for re-investment, therefore any cash collateral received is not recorded as part of the Funds' assets.

At 31 December 2023, the Funds did not have any collateral pledged or received in connection with TBA transactions (31 December 2022: Nil).

In addition, the Funds receive other non-cash collateral in relation to securities lending transactions which is separately disclosed in Note 10.

Counterparties to financial derivative transactions where collateral was required to be exchanged included Bank of America N.A., Barclays Bank plc, BNP Paribas, Bank of New York Mellon, Brown Brothers Harriman & Co, Citibank NA, HSBC, JPMorgan Chase Bank, Morgan Stanley, Nomura, Royal Bank of Canada, Standard Chartered Bank, State Street Bank, Toronto Dominion Bank and UBS AG.

As of 31 December 2023 and 31 December 2022, the collateral pledged or received by the Funds for financial derivative instrument was:

| Fund   | Type        | 31 December 2023     |                       | 31 December 2022     |                       |
|--|-------------|----------------------|-----------------------|----------------------|-----------------------|
|  |             | Market Value Pledged | Market Value Received | Market Value Pledged | Market Value Received |
| Emerging Markets Stock Index Fund              | Cash        | \$4,950,000          | —                     | \$18,710,000         | —                     |
| ESG Developed World All Cap Equity Index Fund  | Cash        | \$1,784,220          | —                     | \$3,650,000          | —                     |
| ESG Developed World All Cap Equity Index Fund  | US Treasury | —                    | \$2,300,008           | —                    | \$3,914,850           |
| ESG Emerging Markets All Cap Equity Index Fund | Cash        | \$185,720            | —                     | \$205,720            | —                     |
| European Stock Index Fund                      | Cash        | \$2,037,063          | —                     | \$2,266,894          | —                     |
| Eurozone Stock Index Fund                      | Cash        | €564,395             | —                     | €444,395             | —                     |
| Global Small-Cap Index Fund                    | Cash        | \$4,370,000          | —                     | \$1,920,000          | —                     |
| Global Small-Cap Index Fund                    | US Treasury | —                    | \$471,257             | —                    | \$192,734             |
| Global Stock Index Fund                        | Cash        | \$17,608,327         | \$150,000             | \$14,097,000         | \$23,400,000          |
| Global Stock Index Fund                        | US Treasury | —                    | \$1,273,697           | —                    | \$1,931,906           |
| Japan Stock Index Fund                         | Cash        | €1,458,210           | —                     | €2,952,311           | €262,360              |
| Japan Stock Index Fund                         | US Treasury | —                    | —                     | —                    | €84,143               |
| Pacific ex-Japan Stock Index Fund              | Cash        | €4,680,215           | —                     | €2,052,030           | —                     |
| SRI European Stock Fund                        | Cash        | €142,490             | —                     | €232,490             | —                     |
| U.S. 500 Stock Index Fund                      | Cash        | \$3,940,500          | —                     | \$3,000,500          | \$44,370,000          |

| Fund  | Type           | 31 December 2023     |                       | 31 December 2022     |                       |
|---|----------------|----------------------|-----------------------|----------------------|-----------------------|
|   |                | Market Value Pledged | Market Value Received | Market Value Pledged | Market Value Received |
| U.S. 500 Stock Index Fund                               | US Treasury    | —                    | \$27,098,622          | —                    | \$498,676             |
| 20+ Year Euro Treasury Index Fund                       | Sovereign Debt | €53,351              | —                     | €111,125             | —                     |
| Emerging Markets Bond Fund                              | Cash           | —                    | —                     | —                    | \$1,140,000           |
| Emerging Markets Bond Fund                              | US Treasury    | \$12,805,766         | \$7,583,312           | \$2,655,559          | \$6,991,742           |
| ESG Global Corporate Bond Index Fund                    | Cash           | —                    | —                     | —                    | \$3,000,000           |
| ESG Global Corporate Bond Index Fund                    | US Treasury    | \$113,685            | \$3,358,229           | —                    | \$104,935             |
| ESG Global Corporate Bond Index Fund                    | Corporate Debt | \$2,845,904          | —                     | \$1,846,231          | —                     |
| Euro Government Bond Index Fund                         | Sovereign Debt | €3,701,157           | —                     | €11,806,229          | —                     |
| Euro Investment Grade Bond Index Fund                   | Corporate Debt | €2,289,138           | —                     | €7,060,496           | —                     |
| Euro Investment Grade Bond Index Fund                   | Sovereign Debt | €455,931             | —                     | €789,970             | —                     |
| Global Bond Index Fund                                  | Cash           | —                    | \$43,480,000          | —                    | \$146,506,120         |
| Global Bond Index Fund                                  | Sovereign Debt | \$77,519,219         | —                     | —                    | —                     |
| Global Bond Index Fund                                  | US Treasury    | \$115,012,823        | \$167,711,486         | \$207,155,003        | \$79,835,586          |
| Global Corporate Bond Index Fund                        | Cash           | —                    | —                     | —                    | \$10,390,000          |
| Global Corporate Bond Index Fund                        | Corporate Debt | \$31,632,868         | —                     | \$4,854,013          | —                     |
| Global Corporate Bond Index Fund                        | US Treasury    | —                    | \$46,558,740          | \$2,573,880          | \$27,596,339          |
| Global Credit Bond Fund                                 | Cash           | —                    | —                     | —                    | \$3,250,000           |
| Global Credit Bond Fund                                 | US Treasury    | \$4,644,743          | \$8,309,713           | \$5,529,645          | \$4,893,918           |
| Global Credit Bond Fund                                 | Corporate Debt | \$5,982,064          | —                     | \$3,795,685          | —                     |
| Global Short-Term Bond Index Fund                       | Cash           | —                    | \$150,000             | —                    | \$12,390,000          |
| Global Short-Term Bond Index Fund                       | Sovereign Debt | \$6,174,951          | —                     | —                    | —                     |
| Global Short-Term Bond Index Fund                       | US Treasury    | \$45,337,604         | \$49,594,736          | \$45,556,472         | \$44,056,527          |
| Global Short-Term Corporate Bond Index Fund             | Cash           | —                    | —                     | —                    | \$5,350,000           |
| Global Short-Term Corporate Bond Index Fund             | Corporate Debt | \$2,554,910          | —                     | \$9,304,240          | —                     |
| Global Short-Term Corporate Bond Index Fund             | US Treasury    | —                    | \$8,740,153           | —                    | \$970,064             |
| Japan Government Bond Index Fund                        | Sovereign Debt | ¥1,127,233,577       | —                     | ¥1,306,898,198       | —                     |
| Japan Government Bond Index Fund                        | US Treasury    | —                    | ¥21,874,137           | —                    | ¥7,983,767            |
| SRI Euro Investment Grade Bond Index Fund               | Sovereign Debt | €154,926             | —                     | €64,217              | —                     |
| U.K. Government Bond Index Fund                         | Sovereign Debt | —                    | —                     | £315,772             | —                     |
| U.K. Government Bond Index Fund                         | US Treasury    | —                    | £46,377               | —                    | —                     |
| U.K. Investment Grade Bond Index Fund                   | Sovereign Debt | £1,933,553           | —                     | £3,890,286           | —                     |
| U.K. Short-Term Investment Grade Bond Index Fund        | Corporate Debt | —                    | —                     | £1,101,427           | —                     |
| U.S. Government Bond Index Fund                         | Cash           | —                    | \$9,690,000           | —                    | \$50,971,000          |
| U.S. Government Bond Index Fund                         | US Treasury    | —                    | \$52,465,995          | \$1,090,141          | \$12,522,029          |
| U.S. Investment Grade Credit Index Fund                 | Cash           | —                    | —                     | —                    | \$7,438,000           |
| U.S. Investment Grade Credit Index Fund                 | Corporate Debt | \$174,469            | —                     | \$205,428            | \$961,794             |
| U.S. Investment Grade Credit Index Fund                 | US Treasury    | —                    | \$8,290,454           | —                    | \$3,580,111           |
| U.S. Treasury Inflation-Protected Securities Index Fund | Cash           | —                    | —                     | —                    | \$8,150,000           |
| U.S. Treasury Inflation-Protected Securities Index Fund | US Treasury    | \$58,560             | \$3,105,652           | —                    | \$11,418,629          |

## 12. Related and Connected Parties Transactions.

Parties are related if one can control or exercise significant influence over the other in making financial or operational decisions or is a member of a group which provides key management personnel services. The Company's directors and Manager are considered related parties. The Investment Manager or affiliates of the Manager, as well as any sub-investment manager or their delegate, and associated or group company of the Manager, are considered connected parties.

**Manager.** Vanguard Group (Ireland) Limited is the Funds' Manager and acts as a principal in respect of all transactions of shares in the Funds. For its services, the Manager receives a fixed single fee per share class (the "Management Fees") calculated on a daily basis and paid monthly. Out of the fees received, the Manager pays for any sub-advisers, as well as the costs of administration including audit, depository, legal, registration and regulatory fees associated with the Funds. As a result, the Manager anticipates that the ongoing charges figure ("OCF") of each share class will closely track the Management Fees. In the event that the costs and expenses of any Fund exceed the OCF, the Manager will be responsible for discharging any excess out of its own assets. The Manager, in its sole discretion, may voluntarily waive all or part of its fee, and any such waiver could be discontinued at any time and without notice.

Any amounts due from or to the Manager at the end of the year are disclosed in the Statement of Assets and Liabilities. Amounts earned by the Manager in respect to fees for the year are disclosed in the Statement of Operations.



The Annual Management Fees for each share class for the year ended:

| Fund  | 31 December 2023 | 31 December 2022 |
|---|------------------|------------------|
| <b>Emerging Markets Stock Index Fund</b>              |                  |                  |
| Investor, Income and Accumulation Shares              | 0.23%            | 0.23%            |
| Institutional Plus Shares                             | 0.16%            | 0.16%            |
| <b>ESG Developed World All Cap Equity Index Fund</b>  |                  |                  |
| Income and Accumulation Shares                        | 0.20%            | 0.20%            |
| Institutional Plus Shares                             | 0.13%            | 0.13%            |
| <b>ESG Emerging Markets All Cap Equity Index Fund</b> |                  |                  |
| Income and Accumulation Shares                        | 0.25%            | 0.25%            |
| Institutional Plus Shares                             | 0.18%            | 0.18%            |
| <b>European Stock Index Fund</b>                      |                  |                  |
| Investor and Accumulation Shares                      | 0.12%            | 0.12%            |
| Institutional Plus Shares                             | 0.08%            | 0.08%            |
| <b>Eurozone Stock Index Fund</b>                      |                  |                  |
| Investor and Accumulation Shares                      | 0.12%            | 0.12%            |
| Institutional Plus Shares                             | 0.08%            | 0.08%            |
| <b>Global Small-Cap Index Fund</b>                    |                  |                  |
| Investor, Income and Accumulation Shares              | 0.29%            | 0.29%            |
| Institutional Plus Shares                             | 0.24%            | 0.24%            |
| <b>Global Stock Index Fund</b>                        |                  |                  |
| Investor, Income and Accumulation Shares              | 0.18%            | 0.18%            |
| Institutional Plus Shares                             | 0.11%            | 0.11%            |
| <b>Japan Stock Index Fund</b>                         |                  |                  |
| Investor, Income and Accumulation Shares              | 0.16%            | 0.16%            |
| Institutional Plus Shares                             | 0.12%            | 0.12%            |
| <b>Pacific ex-Japan Stock Index Fund</b>              |                  |                  |
| Income and Accumulation Shares                        | 0.16%            | 0.16%            |
| Institutional Plus Shares                             | 0.12%            | 0.12%            |
| <b>SRI European Stock Fund</b>                        |                  |                  |
| Income and Accumulation Shares                        | 0.14%            | 0.14%            |
| Institutional Plus Shares                             | 0.10%            | 0.10%            |
| <b>U.S. 500 Stock Index Fund</b>                      |                  |                  |
| Investor and Accumulation Shares                      | 0.10%            | 0.10%            |
| Institutional Plus Shares                             | 0.06%            | 0.06%            |
| <b>U.S. Opportunities Fund</b>                        |                  |                  |
| Investor Shares                                       | 0.95%            | 0.95%            |
| Institutional Shares                                  | 0.85%            | 0.85%            |
| <b>20+ Year Euro Treasury Index Fund</b>              |                  |                  |
| Accumulation Shares                                   | 0.16%            | 0.16%            |
| Institutional Plus Shares                             | 0.10%            | 0.10%            |
| <b>Emerging Markets Bond Fund</b>                     |                  |                  |
| Investor Shares                                       | 0.60%            | 0.60%            |
| Institutional Shares                                  | 0.55%            | 0.55%            |
| Institutional Plus Shares                             | 0.45%            | 0.45%            |
| <b>ESG Global Corporate Bond Index Fund</b>           |                  |                  |
| Accumulation Shares                                   | 0.20%            | 0.20%            |
| Institutional Plus Shares                             | 0.14%            | 0.14%            |
| <b>Euro Government Bond Index Fund</b>                |                  |                  |
| Investor and Accumulation Shares                      | 0.12%            | 0.12%            |
| Institutional Plus Shares                             | 0.06%            | 0.06%            |
| <b>Euro Investment Grade Bond Index Fund</b>          |                  |                  |
| Investor and Accumulation Shares                      | 0.12%            | 0.12%            |
| Institutional Plus Shares                             | 0.08%            | 0.08%            |
| <b>Eurozone Inflation-Linked Bond Index Fund</b>      |                  |                  |
| Investor and Accumulation Shares                      | 0.12%            | 0.12%            |
| Institutional Plus Shares                             | 0.06%            | 0.06%            |
| <b>Global Bond Index Fund</b>                         |                  |                  |
| Investor, Income and Accumulation Shares              | 0.15%            | 0.15%            |
| Institutional Plus Shares                             | 0.10%            | 0.10%            |

| Fund   | 31 December 2023 | 31 December 2022 |
|--|------------------|------------------|
| <b>Global Corporate Bond Index Fund</b>                        |                  |                  |
| Income and Accumulation Shares                                 | 0.18%            | 0.18%            |
| Institutional Plus Shares                                      | 0.12%            | 0.12%            |
| <b>Global Credit Bond Fund</b>                                 |                  |                  |
| Investor Shares  | 0.35%            | 0.35%            |
| Institutional Shares   | 0.30%            | 0.30%            |
| <b>Global Short-Term Bond Index Fund</b>                       |                  |                  |
| Investor, Income and Accumulation Shares                       | 0.15%            | 0.15%            |
| Institutional Plus Shares                                      | 0.10%            | 0.10%            |
| <b>Global Short-Term Corporate Bond Index Fund</b>             |                  |                  |
| Accumulation Shares  | 0.18%            | 0.18%            |
| Institutional Plus Shares                                      | 0.12%            | 0.12%            |
| <b>Japan Government Bond Index Fund</b>                        |                  |                  |
| Accumulation Shares  | 0.12%            | 0.12%            |
| Institutional Plus Shares                                      | 0.06%            | 0.06%            |
| <b>SRI Euro Investment Grade Bond Index Fund</b>               |                  |                  |
| Accumulation Shares  | 0.16%            | 0.16%            |
| Institutional Plus Shares                                      | 0.12%            | 0.12%            |
| <b>U.K. Government Bond Index Fund</b>                         |                  |                  |
| Income and Accumulation Shares                                 | 0.12%            | 0.12%            |
| Institutional Plus Shares                                      | 0.06%            | 0.06%            |
| <b>U.K. Investment Grade Bond Index Fund</b>                   |                  |                  |
| Income and Accumulation Shares                                 | 0.12%            | 0.12%            |
| Institutional Plus Shares                                      | 0.06%            | 0.06%            |
| <b>U.K. Short-Term Investment Grade Bond Index Fund</b>        |                  |                  |
| Income and Accumulation Shares                                 | 0.12%            | 0.12%            |
| Institutional Plus Shares                                      | 0.05%            | 0.05%            |
| <b>U.S. Government Bond Index Fund</b>                         |                  |                  |
| Investor, Income and Accumulation Shares                       | 0.12%            | 0.12%            |
| Institutional Plus Shares                                      | 0.06%            | 0.06%            |
| <b>U.S. Investment Grade Credit Index Fund</b>                 |                  |                  |
| Accumulation Shares  | 0.12%            | 0.12%            |
| Institutional Plus Shares                                      | 0.08%            | 0.08%            |
| <b>U.S. Treasury Inflation-Protected Securities Index Fund</b> |                  |                  |
| Select Income and Accumulation Shares                          | 0.09%            | 0.09%            |

**Directors' Fees.** The Manager has agreed to pay all Directors' fees and expenses including out-of-pocket expenses. Only the independent Directors are paid fees for their services as a Director. None of the Directors has entered into a service contract with the Company nor is any such contract proposed, and none of the Directors is an executive of the Company. Director fees paid by the Manager on behalf of the Company for the 31 December 2023 were US\$86,528, of which US\$Nil was outstanding at the year-end.

The Company had eight Directors as at 31 December 2023:

| Director                 | Independent Director | Director of other Vanguard funds or affiliates |
|--------------------------|----------------------|--|
| William Slattery         | Yes                  | Yes  |
| Sean Hagerty             | No                   | Yes  |
| Tara Doyle               | Yes                  | Yes  |
| Robyn Laidlaw            | No                   | Yes  |
| Karin A. Risi            | No                   | Yes  |
| Ranjit Singh             | Yes                  | Yes  |
| Thomas Challenor         | Yes                  | Yes  |
| Lisa Harlow <sup>1</sup> | No                   | Yes  |

<sup>1</sup> Appointed on 1 January 2023.

**Investment Manager.** Vanguard Global Advisers, LLC, is the Investment Manager to the Company and is compensated by the Manager. PRIMECAP Management Company sub-manages the U.S. Opportunities Fund.

The Investment Manager or the Manager, at their discretion, may appoint other companies from within the Vanguard Group of Companies to provide investment management and advisory services with respect to the Funds.

**Inter-Fund Trading.** The table below details the inter-fund trades between the Company and related parties and/or funds managed by related parties during the year ended 31 December 2023 and 31 December 2022. All transactions were carried out at fair value:

### 31 December 2023

| Fund  | Bought        | Sold           |
|---|---------------|----------------|
| ESG Developed World All Cap Equity Index Fund | \$14,650,245  | \$11,622,691   |
| Global Small-Cap Index Fund                   | \$61,073,442  | \$87,354,762   |
| Global Stock Index Fund                       | \$141,861,684 | \$57,238,668   |
| U.S. 500 Stock Index Fund                     | \$35,849,845  | \$31,308,173   |
| ESG Global Corporate Bond Index Fund          | \$3,653,100   | \$7,756,058    |
| Global Bond Index Fund                        | \$68,592,496  | \$18,183,605   |
| Global Corporate Bond Index Fund              | \$23,668,781  | \$30,754,648   |
| Global Short-Term Bond Index Fund             | \$26,763,853  | \$12,953,887   |
| Global Short-Term Corporate Bond Index Fund   | \$12,083,612  | \$19,770,631   |
| Japan Government Bond Index Fund              | ¥629,695,350  | ¥2,023,638,987 |
| U.S. Government Bond Index Fund               | \$816,459     | —              |
| U.S. Investment Grade Credit Index Fund       | \$14,255,216  | \$39,614,050   |
| Company Total                                 | \$407,758,461 | \$330,985,719  |

### 31 December 2022

| Fund  | Bought        | Sold          |
|---|---------------|---------------|
| ESG Developed World All Cap Equity Index Fund | \$25,430,699  | \$9,696,939   |
| Global Small-Cap Index Fund                   | \$22,809,952  | \$107,212,357 |
| Global Stock Index Fund                       | \$86,549,294  | \$18,081,309  |
| U.S. 500 Stock Index Fund                     | \$31,422,706  | \$16,202,192  |
| ESG Global Corporate Bond Index Fund          | \$28,163,357  | \$967,297     |
| Global Bond Index Fund                        | \$60,078,785  | \$48,150,510  |
| Global Corporate Bond Index Fund              | \$21,962,033  | \$16,986,374  |
| Global Credit Bond Index Fund                 | \$197         | \$17,220,805  |
| Global Short-Term Bond Index Fund             | \$43,929,198  | \$2,753,919   |
| Global Short-Term Corporate Bond Index Fund   | \$28,500,147  | \$22,417,136  |
| Japan Government Bond Index Fund              | ¥159,339,781  | ¥670,737,358  |
| U.S. Investment Grade Credit Index Fund       | \$12,897,177  | \$16,197,318  |
| Company Total                                 | \$362,962,973 | \$281,019,309 |

**Related Party and Affiliate Holdings.** The following amounts were held by related parties and/or funds managed by related parties, expressed as a percentage of net assets for each Fund, respectively:

| Fund   | 31 December 2023 | 31 December 2022    |
|--|------------------|---------------------|
| Emerging Markets Stock Index Fund              | 22.39%           | 21.56%              |
| ESG Developed World All Cap Equity Index Fund  | 0.00%            | 0.00%               |
| ESG Emerging Markets All Cap Equity Index Fund | 0.01%            | 0.02%               |
| Japan Stock Index Fund                         | 25.65%           | 23.87%              |
| Pacific ex-Japan Stock Index Fund              | 15.09%           | 13.77%              |
| Emerging Markets Bond Fund                     | 0.00%            | 0.02%               |
| ESG Global Corporate Bond Index Fund           | 0.00%            | 13.13% <sup>1</sup> |
| Euro Government Bond Index Fund                | 10.30%           | 12.43%              |
| Euro Investment Grade Bond Index Fund          | 12.69%           | 14.41%              |
| Eurozone Inflation-Linked Bond Index Fund      | —                | 0.00%               |
| Global Bond Index Fund                         | 36.33%           | 36.26%              |
| Global Corporate Bond Index Fund               | —                | 0.00%               |
| Global Credit Bond Fund                        | 0.00%            | 0.01%               |
| Global Short-Term Bond Index Fund              | —                | 0.00%               |
| Japan Government Bond Index Fund               | 32.78%           | 41.49%              |
| U.K. Government Bond Index Fund                | 50.66%           | 56.96%              |
| U.K. Investment Grade Bond Index Fund          | 29.53%           | 39.36%              |
| U.S. Government Bond Index Fund                | 8.50%            | 11.57%              |
| U.S. Investment Grade Credit Index Fund        | 36.86%           | 38.15%              |

### 13. Soft Commission Arrangements.

Neither the Investment Manager nor PRIMECAP Management Company, the sub-manager for Vanguard U.S. Opportunities Fund, has entered into a soft commission arrangement, directed brokerage services or similar arrangement on behalf of the Company (31 December 2022: Nil).

### 14. Exchange Rates.

The principal exchange rates to one US dollar used in the preparation of the financial statements at 31 December 2023 and 31 December 2022 were:

#### 31 December 2023

| Currency |                              | Rate        | Currency |                    | Rate       |
|----------|------------------------------|-------------|----------|--------------------|------------|
| AED      | United Arab Emirates Dirham  | 3.6728      | KRW      | South Korean Won   | 1,287.9000 |
| AUD      | Australian Dollar            | 1.4655      | KWD      | Kuwaiti Dinar      | 0.3073     |
| BRL      | Brazilian Real               | 4.8576      | KZT      | Kazakhstani Tenge  | 455.8900   |
| CAD      | Canadian Dollar              | 1.3186      | MXN      | Mexican Peso       | 16.9345    |
| CHF      | Swiss Franc                  | 0.8417      | MYR      | Malaysian Ringgit  | 4.5950     |
| CLP      | Chilean Peso                 | 873.2850    | NOK      | Norwegian Krone    | 10.1557    |
| CNH      | Yuan Renminbi China Offshore | 7.1206      | NZD      | New Zealand Dollar | 1.5794     |
| CNY      | Yuan Renminbi China          | 7.0922      | PEN      | Peruvian Sol       | 3.7026     |
| COP      | Colombian Peso               | 3,874.0000  | PHP      | Philippine Peso    | 55.3750    |
| CZK      | Czech Koruna                 | 22.3496     | PKR      | Pakistan Rupee     | 281.1250   |
| DKK      | Danish Krone                 | 6.7484      | PLN      | Polish Zloty       | 3.9323     |
| EGP      | Egyptian Pound               | 30.9250     | QAR      | Qatari Rial        | 3.6410     |
| EUR      | Euro                         | 0.9053      | RON      | Romanian Leu       | 4.5036     |
| GBP      | British Pound                | 0.7844      | RUB      | Russian Ruble      | 89.4000    |
| HKD      | Hong Kong Dollar             | 7.8086      | SAR      | Saudi Riyal        | 3.7500     |
| HUF      | Hungarian Forint             | 346.0056    | SEK      | Swedish Krona      | 10.0779    |
| IDR      | Indonesian Rupiah            | 15,397.0000 | SGD      | Singapore Dollar   | 1.3191     |
| ILS      | Israeli Shekel               | 3.6009      | THB      | Thai Baht          | 34.1325    |
| INR      | Indian Rupee                 | 83.2138     | TRY      | Turkish Lira       | 29.5340    |
| ISK      | Icelandic Krona              | 135.8700    | TWD      | Taiwanese Dollar   | 30.6905    |
| JPY      | Japanese Yen                 | 140.9800    | ZAR      | South African Rand | 18.2875    |

#### 31 December 2022

| Currency |                              | Rate        | Currency |                    | Rate       |
|----------|------------------------------|-------------|----------|--------------------|------------|
| AED      | United Arab Emirates Dirham  | 3.6727      | KRW      | South Korean Won   | 1,264.5000 |
| AUD      | Australian Dollar            | 1.4746      | KWD      | Kuwaiti Dinar      | 0.3061     |
| BRL      | Brazilian Real               | 5.2798      | KZT      | Kazakhstani Tenge  | 462.7200   |
| CAD      | Canadian Dollar              | 1.3550      | MXN      | Mexican Peso       | 19.4873    |
| CHF      | Swiss Franc                  | 0.9252      | MYR      | Malaysian Ringgit  | 4.4050     |
| CLP      | Chilean Peso                 | 851.9500    | NOK      | Norwegian Krone    | 9.8510     |
| CNH      | Yuan Renminbi China Offshore | 6.9189      | NZD      | New Zealand Dollar | 1.5812     |
| CNY      | Yuan Renminbi China          | 6.9517      | PEN      | Peruvian Sol       | 3.8135     |
| COP      | Colombian Peso               | 4,848.8850  | PHP      | Philippine Peso    | 55.7275    |
| CZK      | Czech Koruna                 | 22.6320     | PKR      | Pakistan Rupee     | 226.3750   |
| DKK      | Danish Krone                 | 6.9679      | PLN      | Polish Zloty       | 4.3863     |
| EGP      | Egyptian Pound               | 24.7550     | QAR      | Qatari Rial        | 3.6418     |
| EUR      | Euro                         | 0.9370      | RON      | Romanian Leu       | 4.6361     |
| GBP      | British Pound                | 0.8313      | RUB      | Russian Ruble      | 73.0000    |
| HKD      | Hong Kong Dollar             | 7.8050      | SAR      | Saudi Riyal        | 3.7580     |
| HUF      | Hungarian Forint             | 375.2167    | SEK      | Swedish Krona      | 10.4195    |
| IDR      | Indonesian Rupiah            | 15,567.5000 | SGD      | Singapore Dollar   | 1.3412     |
| ILS      | Israeli Shekel               | 3.5285      | THB      | Thai Baht          | 34.6350    |
| INR      | Indian Rupee                 | 82.7300     | TRY      | Turkish Lira       | 18.7195    |
| ISK      | Icelandic Krona              | 141.9550    | TWD      | Taiwanese Dollar   | 30.7355    |
| JPY      | Japanese Yen                 | 131.9450    | ZAR      | South African Rand | 17.0150    |

The principal exchange rates to one Euro used in the preparation of the financial statements at 31 December 2023 and 31 December 2022 were:

### 31 December 2023

| Currency |                   | Rate     | Currency |                    | Rate    |
|----------|-------------------|----------|----------|--------------------|---------|
| AUD      | Australian Dollar | 1.6189   | NOK      | Norwegian Krone    | 11.2185 |
| CAD      | Canadian Dollar   | 1.4566   | NZD      | New Zealand Dollar | 1.7447  |
| CHF      | Swiss Franc       | 0.9297   | PLN      | Polish Zloty       | 4.3438  |
| DKK      | Danish Krone      | 7.4546   | SEK      | Swedish Krona      | 11.1325 |
| GBP      | British Pound     | 0.8665   | SGD      | Singapore Dollar   | 1.4571  |
| HKD      | Hong Kong Dollar  | 8.6257   | USD      | US Dollar          | 1.1047  |
| JPY      | Japanese Yen      | 155.7336 |          |                    |         |

### 31 December 2022

| Currency |                   | Rate     | Currency |                    | Rate    |
|----------|-------------------|----------|----------|--------------------|---------|
| AUD      | Australian Dollar | 1.5738   | NOK      | Norwegian Krone    | 10.5135 |
| CAD      | Canadian Dollar   | 1.4461   | NZD      | New Zealand Dollar | 1.6875  |
| CHF      | Swiss Franc       | 0.9874   | PLN      | Polish Zloty       | 4.6812  |
| DKK      | Danish Krone      | 7.4364   | SEK      | Swedish Krona      | 11.1202 |
| GBP      | British Pound     | 0.8872   | SGD      | Singapore Dollar   | 1.4314  |
| HKD      | Hong Kong Dollar  | 8.3298   | USD      | US Dollar          | 1.0673  |
| JPY      | Japanese Yen      | 140.8183 |          |                    |         |

The principal exchange rates to one Japanese yen used in the preparation of the financial statements at 31 December 2023 and 31 December 2022 were:

### 31 December 2023

| Currency |               | Rate   | Currency |           | Rate   |
|----------|---------------|--------|----------|-----------|--------|
| EUR      | Euro          | 0.0064 | USD      | US Dollar | 0.0071 |
| GBP      | British Pound | 0.0056 |          |           |        |

### 31 December 2022

| Currency |               | Rate   | Currency |           | Rate   |
|----------|---------------|--------|----------|-----------|--------|
| EUR      | Euro          | 0.0071 | USD      | US Dollar | 0.0076 |
| GBP      | British Pound | 0.0063 |          |           |        |

The principal exchange rates to one British pound used in the preparation of the financial statements at 31 December 2023 and 31 December 2022 were:

### 31 December 2023

| Currency |      | Rate   | Currency |           | Rate   |
|----------|------|--------|----------|-----------|--------|
| EUR      | Euro | 1.1540 | USD      | US Dollar | 1.2748 |

### 31 December 2022

| Currency |      | Rate   | Currency |           | Rate   |
|----------|------|--------|----------|-----------|--------|
| EUR      | Euro | 1.1271 | USD      | US Dollar | 1.2029 |

## 15. Contingent Liabilities.

There were no contingent liabilities as at 31 December 2023 and 31 December 2022.

## 16. Segregated Liabilities.

Each Fund is treated as bearing its own liabilities.

**17. Fair Value Hierarchy.**

The following tables provide an analysis within the fair value hierarchy of financial assets and liabilities, measured at fair value at 31 December 2023 and 31 December 2022:

**31 December 2023**

| <b>Company Total</b>  | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 62,730,790,302              | 380,570,271                 | 1,352,696                   | 63,112,713,269            |
| Fixed Income  | —                           | 66,198,623,664              | —                           | 66,198,623,664            |
| Futures   | 29,503,746                  | —                           | —                           | 29,503,746                |
| Forward Currency Exchange Contracts                               | —                           | 402,790,810                 | —                           | 402,790,810               |
| Credit Default Swap Contracts                                     | —                           | 2,434,153                   | —                           | 2,434,153                 |
| Interest Rate Swap Contracts                                      | —                           | 394,277                     | —                           | 394,277                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Fixed Income  | —                           | (23,715,758)                | —                           | (23,715,758)              |
| Futures   | (3,157,118)                 | —                           | —                           | (3,157,118)               |
| Forward Currency Exchange Contracts                               | —                           | (303,466,441)               | —                           | (303,466,441)             |
| Credit Default Swap Contracts                                     | —                           | (1,313,578)                 | —                           | (1,313,578)               |
| Interest Rate Swap Contracts                                      | —                           | (1,058,610)                 | —                           | (1,058,610)               |
|   | <b>62,757,136,930</b>       | <b>66,655,258,788</b>       | <b>1,352,696</b>            | <b>129,413,748,414</b>    |

| <b>Emerging Markets Stock Index Fund</b>                          | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 11,331,210,695              | 195,633,006                 | 33                          | 11,526,843,734            |
| Futures   | 5,256,722                   | —                           | —                           | 5,256,722                 |
| Forward Currency Exchange Contracts                               | —                           | 186,200                     | —                           | 186,200                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (126,890)                   | —                           | (126,890)                 |
|   | <b>11,336,467,417</b>       | <b>195,692,316</b>          | <b>33</b>                   | <b>11,532,159,766</b>     |

| <b>ESG Developed World All Cap Equity Index Fund</b>              | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 4,611,464,211               | 8,197,603                   | 147,488                     | 4,619,809,302             |
| Futures   | 463,081                     | —                           | —                           | 463,081                   |
| Forward Currency Exchange Contracts                               | —                           | 1,932,612                   | —                           | 1,932,612                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (849,997)                   | —                           | (849,997)                 |
|   | <b>4,611,927,292</b>        | <b>9,280,218</b>            | <b>147,488</b>              | <b>4,621,354,998</b>      |

| <b>ESG Emerging Markets All Cap Equity Fund</b>              | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|--|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Equities   | 565,158,176                 | 13,225,351                  | 117,292                     | 578,500,819               |
| Futures  | 251,046                     | —                           | —                           | 251,046                   |
| Forward Currency Exchange Contracts                          | —                           | 4,925                       | —                           | 4,925                     |
|  | <b>565,409,222</b>          | <b>13,230,276</b>           | <b>117,292</b>              | <b>578,756,790</b>        |

| <b>European Stock Index Fund</b>                                  | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 4,093,664,386               | 56,800,660                  | —                           | 4,150,465,046             |
| Futures   | 279,466                     | —                           | —                           | 279,466                   |
| Forward Currency Exchange Contracts                               | —                           | 64,550                      | —                           | 64,550                    |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (5,676)                     | —                           | —                           | (5,676)                   |
| Forward Currency Exchange Contracts                               | —                           | (75,573)                    | —                           | (75,573)                  |
|   | <u>4,093,938,176</u>        | <u>56,789,637</u>           | <u>—</u>                    | <u>4,150,727,813</u>      |

| <b>Eurozone Stock Index Fund</b>                                  | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Equities  | 1,449,506,645              | 44,021,186                 | —                          | 1,493,527,831            |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (73,153)                   | —                          | —                          | (73,153)                 |
|   | <u>1,449,433,492</u>       | <u>44,021,186</u>          | <u>—</u>                   | <u>1,493,454,678</u>     |

| <b>Global Small-Cap Index Fund</b>                                | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 3,832,634,549               | 1,394,547                   | 607,922                     | 3,834,637,018             |
| Futures   | 2,636,450                   | —                           | —                           | 2,636,450                 |
| Forward Currency Exchange Contracts                               | —                           | 529,733                     | —                           | 529,733                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (43,680)                    | —                           | —                           | (43,680)                  |
| Forward Currency Exchange Contracts                               | —                           | (192,808)                   | —                           | (192,808)                 |
|   | <u>3,835,227,319</u>        | <u>1,731,472</u>            | <u>607,922</u>              | <u>3,837,566,713</u>      |

| <b>Global Stock Index Fund</b>                                    | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 16,421,890,283              | 50,003,863                  | —                           | 16,471,894,146            |
| Futures   | 6,189,861                   | —                           | —                           | 6,189,861                 |
| Forward Currency Exchange Contracts                               | —                           | 13,857,914                  | —                           | 13,857,914                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (285,444)                   | —                           | —                           | (285,444)                 |
| Forward Currency Exchange Contracts                               | —                           | (5,839,857)                 | —                           | (5,839,857)               |
|   | <u>16,427,794,700</u>       | <u>58,021,920</u>           | <u>—</u>                    | <u>16,485,816,620</u>     |

| <b>Japan Stock Index Fund</b>                                     | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Equities  | 3,553,117,360              | —                          | —                          | 3,553,117,360            |
| Futures   | 278,456                    | —                          | —                          | 278,456                  |
| Forward Currency Exchange Contracts                               | —                          | 693,485                    | —                          | 693,485                  |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Forward Currency Exchange Contracts                               | —                          | (538,532)                  | —                          | (538,532)                |
|   | <u>3,553,395,816</u>       | <u>154,953</u>             | <u>—</u>                   | <u>3,553,550,769</u>     |

| <b>Pacific ex-Japan Stock Index Fund</b>                          | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Equities  | 2,945,393,278              | —                          | —                          | 2,945,393,278            |
| Futures   | 2,990,530                  | —                          | —                          | 2,990,530                |
| Forward Currency Exchange Contracts                               | —                          | 242                        | —                          | 242                      |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Forward Currency Exchange Contracts                               | —                          | (438,084)                  | —                          | (438,084)                |
|   | <u>2,948,383,808</u>       | <u>(437,842)</u>           | <u>—</u>                   | <u>2,947,945,966</u>     |

| <b>SRI European Stock Fund</b>                                    | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Equities  | 541,238,341                | 6,051,450                  | 1                          | 547,289,792              |
| Futures   | 14,509                     | —                          | —                          | 14,509                   |
| Forward Currency Exchange Contracts                               | —                          | 10,765                     | —                          | 10,765                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (8,977)                    | —                          | —                          | (8,977)                  |
| Forward Currency Exchange Contracts                               | —                          | (9,483)                    | —                          | (9,483)                  |
|   | <u>541,243,873</u>         | <u>6,052,732</u>           | <u>1</u>                   | <u>547,296,606</u>       |

| <b>U.S. 500 Stock Index Fund</b>                                  | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 11,243,045,712              | —                           | —                           | 11,243,045,712            |
| Futures   | 371,950                     | —                           | —                           | 371,950                   |
| Forward Currency Exchange Contracts                               | —                           | 17,311,193                  | —                           | 17,311,193                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (1,202,162)                 | —                           | (1,202,162)               |
|   | <u>11,243,417,662</u>       | <u>16,109,031</u>           | <u>—</u>                    | <u>11,259,526,693</u>     |

| <b>U.S. Opportunities Fund</b>                               | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|--|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Equities   | 1,253,641,602               | —                           | 479,960                     | 1,254,121,562             |
|  | <u>1,253,641,602</u>        | <u>—</u>                    | <u>479,960</u>              | <u>1,254,121,562</u>      |

| <b>20+ Year Euro Treasury Index Fund</b>                     | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Fixed Income   | —                          | 617,213,978                | —                          | 617,213,978              |
| Futures  | 39,360                     | —                          | —                          | 39,360                   |
|  | <u>39,360</u>              | <u>617,213,978</u>         | <u>—</u>                   | <u>617,253,338</u>       |

| <b>Emerging Markets Bond Fund</b>                                 | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 1,167,062,204               | —                           | 1,167,062,204             |
| Futures   | 8,365,155                   | —                           | —                           | 8,365,155                 |
| Forward Currency Exchange Contracts                               | —                           | 6,053,780                   | —                           | 6,053,780                 |
| Credit Default Swap Contracts                                     | —                           | 1,418,376                   | —                           | 1,418,376                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (1,698,706)                 | —                           | —                           | (1,698,706)               |
| Forward Currency Exchange Contracts                               | —                           | (2,944,926)                 | —                           | (2,944,926)               |
| Credit Default Swap Contracts                                     | —                           | (631,368)                   | —                           | (631,368)                 |
| Interest Rate Swap Contracts                                      | —                           | (995,719)                   | —                           | (995,719)                 |
|   | <u>6,666,449</u>            | <u>1,169,962,347</u>        | <u>—</u>                    | <u>1,176,628,796</u>      |



| <b>ESG Global Corporate Bond Index Fund</b>                       | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 381,823,365                 | —                           | 381,823,365               |
| Futures   | 40,498                      | —                           | —                           | 40,498                    |
| Forward Currency Exchange Contracts                               | —                           | 3,087,431                   | —                           | 3,087,431                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (46,024)                    | —                           | —                           | (46,024)                  |
| Forward Currency Exchange Contracts                               | —                           | (1,874,158)                 | —                           | (1,874,158)               |
|   | (5,526)                     | 383,036,638                 | —                           | 383,031,112               |

| <b>Euro Government Bond Index Fund</b>                            | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Fixed Income  | —                          | 5,147,875,461              | —                          | 5,147,875,461            |
| Forward Currency Exchange Contracts                               | —                          | 1,190,010                  | —                          | 1,190,010                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Forward Currency Exchange Contracts                               | —                          | (2,713,675)                | —                          | (2,713,675)              |
|   | —                          | 5,146,351,796              | —                          | 5,146,351,796            |

| <b>Euro Investment Grade Bond Index Fund</b>                      | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Fixed Income  | —                          | 2,262,010,821              | —                          | 2,262,010,821            |
| Futures   | 44,687                     | —                          | —                          | 44,687                   |
| Forward Currency Exchange Contracts                               | —                          | 598,055                    | —                          | 598,055                  |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (56,580)                   | —                          | —                          | (56,580)                 |
| Forward Currency Exchange Contracts                               | —                          | (1,394,957)                | —                          | (1,394,957)              |
|   | (11,893)                   | 2,261,213,919              | —                          | 2,261,202,026            |

| <b>Eurozone Inflation-Linked Bond Index Fund</b>             | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Fixed Income   | —                          | 1,352,189,430              | —                          | 1,352,189,430            |
|  | —                          | 1,352,189,430              | —                          | 1,352,189,430            |

| <b>Global Bond Index Fund</b>                                     | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 20,497,318,790              | —                           | 20,497,318,790            |
| Futures   | 517,399                     | —                           | —                           | 517,399                   |
| Forward Currency Exchange Contracts                               | —                           | 198,760,935                 | —                           | 198,760,935               |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Fixed Income  | —                           | (23,715,758)                | —                           | (23,715,758)              |
| Futures   | (4,648)                     | —                           | —                           | (4,648)                   |
| Forward Currency Exchange Contracts                               | —                           | (188,969,978)               | —                           | (188,969,978)             |
|   | 512,751                     | 20,483,393,989              | —                           | 20,483,906,740            |

| <b>Global Corporate Bond Index Fund</b>                           | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 4,495,839,449               | —                           | 4,495,839,449             |
| Futures   | 137,115                     | —                           | —                           | 137,115                   |
| Forward Currency Exchange Contracts                               | —                           | 38,160,961                  | —                           | 38,160,961                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (161,795)                   | —                           | —                           | (161,795)                 |
| Forward Currency Exchange Contracts                               | —                           | (22,571,305)                | —                           | (22,571,305)              |
|   | (24,680)                    | 4,511,429,105               | —                           | 4,511,404,425             |

| <b>Global Credit Bond Fund</b>                                    | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 917,568,933                 | —                           | 917,568,933               |
| Futures   | 1,183,801                   | —                           | —                           | 1,183,801                 |
| Forward Currency Exchange Contracts                               | —                           | 6,883,105                   | —                           | 6,883,105                 |
| Credit Default Swap Contracts                                     | —                           | 1,015,777                   | —                           | 1,015,777                 |
| Interest Rate Swap Contracts                                      | —                           | 394,277                     | —                           | 394,277                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (755,497)                   | —                           | —                           | (755,497)                 |
| Forward Currency Exchange Contracts                               | —                           | (5,083,326)                 | —                           | (5,083,326)               |
| Credit Default Swap Contracts                                     | —                           | (682,210)                   | —                           | (682,210)                 |
| Interest Rate Swap Contracts                                      | —                           | (62,891)                    | —                           | (62,891)                  |
|   | 428,304                     | 920,033,665                 | —                           | 920,461,969               |

| <b>Global Short-Term Bond Index Fund</b>                          | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 4,220,949,694               | —                           | 4,220,949,694             |
| Futures   | 10,431                      | —                           | —                           | 10,431                    |
| Forward Currency Exchange Contracts                               | —                           | 48,657,517                  | —                           | 48,657,517                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (50,060,829)                | —                           | (50,060,829)              |
|   | 10,431                      | 4,219,546,382               | —                           | 4,219,556,813             |

| <b>Global Short-Term Corporate Bond Index Fund</b>                | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 887,234,772                 | —                           | 887,234,772               |
| Futures   | 15,767                      | —                           | —                           | 15,767                    |
| Forward Currency Exchange Contracts                               | —                           | 6,502,901                   | —                           | 6,502,901                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (1,557)                     | —                           | —                           | (1,557)                   |
| Forward Currency Exchange Contracts                               | —                           | (4,765,600)                 | —                           | (4,765,600)               |
|   | 14,210                      | 888,972,073                 | —                           | 888,986,283               |

| <b>Japan Government Bond Index Fund</b>                           | <b>Level 1<br/>JPY (¥)</b> | <b>Level 2<br/>JPY (¥)</b> | <b>Level 3<br/>JPY (¥)</b> | <b>Total<br/>JPY (¥)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Fixed Income  | —                          | 90,400,717,555             | —                          | 90,400,717,555           |
| Forward Currency Exchange Contracts                               | —                          | 146,044,708                | —                          | 146,044,708              |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Forward Currency Exchange Contracts                               | —                          | (1,379,224,310)            | —                          | (1,379,224,310)          |
|   | —                          | 89,167,537,953             | —                          | 89,167,537,953           |

| <b>SRI Euro Investment Grade Bond Index Fund</b>                  | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Fixed Income  | —                          | 314,595,632                | —                          | 314,595,632              |
| Futures   | 2,270                      | —                          | —                          | 2,270                    |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (13)                       | —                          | —                          | (13)                     |
|   | 2,257                      | 314,595,632                | —                          | 314,597,889              |

| <b>U.K. Government Bond Index Fund</b>                            | <b>Level 1<br/>GBP (£)</b> | <b>Level 2<br/>GBP (£)</b> | <b>Level 3<br/>GBP (£)</b> | <b>Total<br/>GBP (£)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Fixed Income  | —                          | 4,075,625,888              | —                          | 4,075,625,888            |
| Forward Currency Exchange Contracts                               | —                          | 45,044                     | —                          | 45,044                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Forward Currency Exchange Contracts                               | —                          | (1,083)                    | —                          | (1,083)                  |
|   | —                          | 4,075,669,849              | —                          | 4,075,669,849            |

| <b>U.K. Investment Grade Bond Index Fund</b>                 | <b>Level 1<br/>GBP (£)</b> | <b>Level 2<br/>GBP (£)</b> | <b>Level 3<br/>GBP (£)</b> | <b>Total<br/>GBP (£)</b> |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Fixed Income   | —                          | 4,288,533,012              | —                          | 4,288,533,012            |
| Futures  | 8,493                      | —                          | —                          | 8,493                    |
|  | 8,493                      | 4,288,533,012              | —                          | 4,288,541,505            |

| <b>U.K. Short-Term Investment Grade Bond Index Fund</b>      | <b>Level 1<br/>GBP (£)</b> | <b>Level 2<br/>GBP (£)</b> | <b>Level 3<br/>GBP (£)</b> | <b>Total<br/>GBP (£)</b> |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Fixed Income   | —                          | 1,112,235,016              | —                          | 1,112,235,016            |
| Futures  | 4,175                      | —                          | —                          | 4,175                    |
|  | 4,175                      | 1,112,235,016              | —                          | 1,112,239,191            |

| <b>U.S. Government Bond Index Fund</b>                            | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 8,238,522,162               | —                           | 8,238,522,162             |
| Forward Currency Exchange Contracts                               | —                           | 47,442,747                  | —                           | 47,442,747                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (3,239,395)                 | —                           | (3,239,395)               |
|   | —                           | 8,282,725,514               | —                           | 8,282,725,514             |

| <b>U.S. Investment Grade Credit Index Fund</b>                    | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 1,475,824,841               | —                           | 1,475,824,841             |
| Futures   | 46,223                      | —                           | —                           | 46,223                    |
| Forward Currency Exchange Contracts                               | —                           | 6,261,391                   | —                           | 6,261,391                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (844)                       | —                           | —                           | (844)                     |
| Forward Currency Exchange Contracts                               | —                           | (91,145)                    | —                           | (91,145)                  |
|   | 45,379                      | 1,481,995,087               | —                           | 1,482,040,466             |

| <b>U.S. Treasury Inflation-Protected Sec Fund</b>                 | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 485,292,280                 | —                           | 485,292,280               |
| Forward Currency Exchange Contracts                               | —                           | 3,245,047                   | —                           | 3,245,047                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (156,469)                   | —                           | (156,469)                 |
|   | —                           | 488,380,858                 | —                           | 488,380,858               |

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| <b>Company Total</b>  | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 51,289,597,374              | 287,509,536                 | 1,442,483                   | 51,578,549,393            |
| Fixed Income  | —                           | 54,884,662,504              | —                           | 54,884,662,504            |
| Futures   | 3,051,668                   | —                           | —                           | 3,051,668                 |
| Forward Currency Exchange Contracts                               | —                           | 533,646,379                 | —                           | 533,646,379               |
| Credit Default Swap Contracts                                     | —                           | 1,809,818                   | —                           | 1,809,818                 |
| Interest Rate Swap Contracts                                      | —                           | 301,850                     | —                           | 301,850                   |
| Swaptions   | —                           | 2,235                       | —                           | 2,235                     |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Fixed Income  | —                           | (25,308,487)                | —                           | (25,308,487)              |
| Futures   | (20,747,658)                | —                           | —                           | (20,747,658)              |
| Forward Currency Exchange Contracts                               | —                           | (429,128,620)               | —                           | (429,128,620)             |
| Credit Default Swap Contracts                                     | —                           | (294,784)                   | —                           | (294,784)                 |
| Interest Rate Swap Contracts                                      | —                           | (62,285)                    | —                           | (62,285)                  |
|   | 51,271,901,384              | 55,253,138,146              | 1,442,483                   | 106,526,482,013           |

| <b>Emerging Markets Stock Index Fund</b>                          | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 10,135,513,670              | 128,479,194                 | 652,560                     | 10,264,645,424            |
| Forward Currency Exchange Contracts                               | —                           | 18,854                      | —                           | 18,854                    |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (5,224,284)                 | —                           | —                           | (5,224,284)               |
| Forward Currency Exchange Contracts                               | —                           | (775,909)                   | —                           | (775,909)                 |
|   | 10,130,289,386              | 127,722,139                 | 652,560                     | 10,258,664,085            |

| <b>ESG Developed World All Cap Equity Index Fund</b>              | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 3,483,495,904               | 6,384,060                   | 23,948                      | 3,489,903,912             |
| Forward Currency Exchange Contracts                               | —                           | 4,565,191                   | —                           | 4,565,191                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (697,274)                   | —                           | —                           | (697,274)                 |
| Forward Currency Exchange Contracts                               | —                           | (675,275)                   | —                           | (675,275)                 |
|   | 3,482,798,630               | 10,273,976                  | 23,948                      | 3,493,096,554             |

| <b>ESG Emerging Markets All Cap Equity Fund</b>                   | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 445,944,537                 | 5,829,241                   | 111,140                     | 451,884,918               |
| Forward Currency Exchange Contracts                               | —                           | 287                         | —                           | 287                       |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (38,277)                    | —                           | —                           | (38,277)                  |
| Forward Currency Exchange Contracts                               | —                           | (433)                       | —                           | (433)                     |
|   | 445,906,260                 | 5,829,095                   | 111,140                     | 451,846,495               |

| <b>European Stock Index Fund</b>                                  | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 3,584,916,910               | 53,695,516                  | —                           | 3,638,612,426             |
| Forward Currency Exchange Contracts                               | —                           | 140,570                     | —                           | 140,570                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (657,815)                   | —                           | —                           | (657,815)                 |
| Forward Currency Exchange Contracts                               | —                           | (208,962)                   | —                           | (208,962)                 |
|   | <b>3,584,259,095</b>        | <b>53,627,124</b>           | <b>—</b>                    | <b>3,637,886,219</b>      |

| <b>Eurozone Stock Index Fund</b>                                  | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Equities  | 1,133,933,704              | 40,033,065                 | —                          | 1,173,966,769            |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (74,877)                   | —                          | —                          | (74,877)                 |
|   | <b>1,133,858,827</b>       | <b>40,033,065</b>          | <b>—</b>                   | <b>1,173,891,892</b>     |

| <b>Global Small-Cap Index Fund</b>                                | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 3,095,396,499               | 1,361,427                   | 167,009                     | 3,096,924,935             |
| Futures   | 1,719                       | —                           | —                           | 1,719                     |
| Forward Currency Exchange Contracts                               | —                           | 269,582                     | —                           | 269,582                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (282,691)                   | —                           | —                           | (282,691)                 |
| Forward Currency Exchange Contracts                               | —                           | (410,775)                   | —                           | (410,775)                 |
|   | <b>3,095,115,527</b>        | <b>1,220,234</b>            | <b>167,009</b>              | <b>3,096,502,770</b>      |

| <b>Global Stock Index Fund</b>                                    | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 12,112,612,752              | 43,816,266                  | 3,425                       | 12,156,432,443            |
| Futures   | 63,078                      | —                           | —                           | 63,078                    |
| Forward Currency Exchange Contracts                               | —                           | 26,833,162                  | —                           | 26,833,162                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (4,568,240)                 | —                           | —                           | (4,568,240)               |
| Forward Currency Exchange Contracts                               | —                           | (2,011,014)                 | —                           | (2,011,014)               |
|   | <b>12,108,107,590</b>       | <b>68,638,414</b>           | <b>3,425</b>                | <b>12,176,749,429</b>     |

| <b>Japan Stock Index Fund</b>                                     | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Equities  | 3,102,484,462              | —                          | —                          | 3,102,484,462            |
| Forward Currency Exchange Contracts                               | —                          | 770,316                    | —                          | 770,316                  |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (1,485,959)                | —                          | —                          | (1,485,959)              |
| Forward Currency Exchange Contracts                               | —                          | (380,965)                  | —                          | (380,965)                |
|   | <b>3,100,998,503</b>       | <b>389,351</b>             | <b>—</b>                   | <b>3,101,387,854</b>     |

| <b>Pacific ex-Japan Stock Index Fund</b>                          | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Equities  | 3,007,270,669              | —                          | 10,266                     | 3,007,280,935            |
| Forward Currency Exchange Contracts                               | —                          | 28,908                     | —                          | 28,908                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (235,852)                  | —                          | —                          | (235,852)                |
| Forward Currency Exchange Contracts                               | —                          | (36,581)                   | —                          | (36,581)                 |
|   | <b>3,007,034,817</b>       | <b>(7,673)</b>             | <b>10,266</b>              | <b>3,007,037,410</b>     |

| <b>SRI European Stock Fund</b>                                    | <b>Level 1<br/>EUR (€)</b>  | <b>Level 2<br/>EUR (€)</b>  | <b>Level 3<br/>EUR (€)</b>  | <b>Total<br/>EUR (€)</b>  |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 436,164,361                 | 4,889,710                   | —                           | 441,054,071               |
| Futures   | 104                         | —                           | —                           | 104                       |
| Forward Currency Exchange Contracts                               | —                           | 52,166                      | —                           | 52,166                    |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (59,040)                    | —                           | —                           | (59,040)                  |
| Forward Currency Exchange Contracts                               | —                           | (51,689)                    | —                           | (51,689)                  |
|   | <b>436,105,425</b>          | <b>4,890,187</b>            | <b>—</b>                    | <b>440,995,612</b>        |
| <b>U.S. 500 Stock Index Fund</b>                                  |                             |                             |                             |                           |
|   | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 9,227,266,387               | —                           | —                           | 9,227,266,387             |
| Forward Currency Exchange Contracts                               | —                           | 47,785,409                  | —                           | 47,785,409                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (1,915,918)                 | —                           | —                           | (1,915,918)               |
| Forward Currency Exchange Contracts                               | —                           | (352,817)                   | —                           | (352,817)                 |
|   | <b>9,225,350,469</b>        | <b>47,432,592</b>           | <b>—</b>                    | <b>9,272,783,061</b>      |
| <b>U.S. Opportunities Fund</b>                                    |                             |                             |                             |                           |
|   | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 1,008,127,391               | —                           | 473,445                     | 1,008,600,836             |
|   | <b>1,008,127,391</b>        | <b>—</b>                    | <b>473,445</b>              | <b>1,008,600,836</b>      |
| <b>20+ Year Euro Treasury Index Fund</b>                          |                             |                             |                             |                           |
|   | <b>Level 1<br/>EUR (€)</b>  | <b>Level 2<br/>EUR (€)</b>  | <b>Level 3<br/>EUR (€)</b>  | <b>Total<br/>EUR (€)</b>  |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 421,731,228                 | —                           | 421,731,228               |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (40,760)                    | —                           | —                           | (40,760)                  |
|   | <b>(40,760)</b>             | <b>421,731,228</b>          | <b>—</b>                    | <b>421,690,468</b>        |
| <b>Emerging Markets Bond Fund</b>                                 |                             |                             |                             |                           |
|   | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 501,722,140                 | —                           | 501,722,140               |
| Futures   | 1,502,367                   | —                           | —                           | 1,502,367                 |
| Forward Currency Exchange Contracts                               | —                           | 7,553,132                   | —                           | 7,553,132                 |
| Credit Default Swap Contracts                                     | —                           | 718,848                     | —                           | 718,848                   |
| Interest Rate Swap Contracts                                      | —                           | 282,072                     | —                           | 282,072                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (13,614)                    | —                           | —                           | (13,614)                  |
| Forward Currency Exchange Contracts                               | —                           | (631,392)                   | —                           | (631,392)                 |
| Credit Default Swap Contracts                                     | —                           | (145,464)                   | —                           | (145,464)                 |
| Interest Rate Swap Contracts                                      | —                           | (62,285)                    | —                           | (62,285)                  |
|   | <b>1,488,753</b>            | <b>509,437,051</b>          | <b>—</b>                    | <b>510,925,804</b>        |

| <b>ESG Global Corporate Bond Index Fund</b>                       | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 162,810,458                 | —                           | 162,810,458               |
| Futures   | 21,944                      | —                           | —                           | 21,944                    |
| Forward Currency Exchange Contracts                               | —                           | 3,161,870                   | —                           | 3,161,870                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (4,836)                     | —                           | —                           | (4,836)                   |
| Forward Currency Exchange Contracts                               | —                           | (1,802,417)                 | —                           | (1,802,417)               |
|   | <b>17,108</b>               | <b>164,169,911</b>          | <b>—</b>                    | <b>164,187,019</b>        |

| <b>Euro Government Bond Index Fund</b>                            | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Fixed Income  | —                          | 4,141,073,231              | —                          | 4,141,073,231            |
| Forward Currency Exchange Contracts                               | —                          | 1,515,639                  | —                          | 1,515,639                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Forward Currency Exchange Contracts                               | —                          | (15,946,122)               | —                          | (15,946,122)             |
|   | <b>—</b>                   | <b>4,126,642,748</b>       | <b>—</b>                   | <b>4,126,642,748</b>     |

| <b>Euro Investment Grade Bond Index Fund</b>                      | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Fixed Income  | —                          | 1,896,657,938              | —                          | 1,896,657,938            |
| Futures   | 126,320                    | —                          | —                          | 126,320                  |
| Forward Currency Exchange Contracts                               | —                          | 802,239                    | —                          | 802,239                  |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (249,628)                  | —                          | —                          | (249,628)                |
| Forward Currency Exchange Contracts                               | —                          | (8,506,426)                | —                          | (8,506,426)              |
|   | <b>(123,308)</b>           | <b>1,888,953,751</b>       | <b>—</b>                   | <b>1,888,830,443</b>     |

| <b>Eurozone Inflation-Linked Bond Index Fund</b>             | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Fixed Income   | —                          | 1,292,942,419              | —                          | 1,292,942,419            |
|  | <b>—</b>                   | <b>1,292,942,419</b>       | <b>—</b>                   | <b>1,292,942,419</b>     |

| <b>Global Bond Index Fund</b>                                     | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 18,393,887,030              | —                           | 18,393,887,030            |
| Futures   | 281,807                     | —                           | —                           | 281,807                   |
| Forward Currency Exchange Contracts                               | —                           | 243,554,731                 | —                           | 243,554,731               |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Fixed Income  | —                           | (25,308,487)                | —                           | (25,308,487)              |
| Futures   | (2,721,323)                 | —                           | —                           | (2,721,323)               |
| Forward Currency Exchange Contracts                               | —                           | (274,625,458)               | —                           | (274,625,458)             |
|   | <b>(2,439,516)</b>          | <b>18,337,507,816</b>       | <b>—</b>                    | <b>18,335,068,300</b>     |

| <b>Global Corporate Bond Index Fund</b>                           | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 3,353,138,933               | —                           | 3,353,138,933             |
| Futures   | 141,058                     | —                           | —                           | 141,058                   |
| Forward Currency Exchange Contracts                               | —                           | 37,064,523                  | —                           | 37,064,523                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (198,274)                   | —                           | —                           | (198,274)                 |
| Forward Currency Exchange Contracts                               | —                           | (33,797,189)                | —                           | (33,797,189)              |
|   | <b>(57,216)</b>             | <b>3,356,406,267</b>        | <b>—</b>                    | <b>3,356,349,051</b>      |

|  | Level 1<br>USD (\$) | Level 2<br>USD (\$) | Level 3<br>USD (\$) | Total<br>USD (\$) |
|--|---------------------|---------------------|---------------------|-------------------|
| <b>Global Credit Bond Fund</b>                             |                     |                     |                     |                   |
| Financial Assets at Fair Value through Profit or Loss      |                     |                     |                     |                   |
| Fixed Income   | —                   | 554,792,988         | —                   | 554,792,988       |
| Futures  | 706,602             | —                   | —                   | 706,602           |
| Forward Currency Exchange Contracts                        | —                   | 8,199,973           | —                   | 8,199,973         |
| Credit Default Swap Contracts                              | —                   | 1,090,970           | —                   | 1,090,970         |
| Swaptions  | —                   | 2,235               | —                   | 2,235             |
| Interest Rate Swap Contracts                               | —                   | 19,778              | —                   | 19,778            |
| Financial Liabilities at Fair Value through Profit or Loss |                     |                     |                     |                   |
| Futures  | (1,448,980)         | —                   | —                   | (1,448,980)       |
| Forward Currency Exchange Contracts                        | —                   | (4,359,038)         | —                   | (4,359,038)       |
| Credit Default Swap Contracts                              | —                   | (149,320)           | —                   | (149,320)         |
|  | (742,378)           | 559,597,586         | —                   | 558,855,208       |
| <b>Global Short-Term Bond Index Fund</b>                   |                     |                     |                     |                   |
| Financial Assets at Fair Value through Profit or Loss      |                     |                     |                     |                   |
| Fixed Income   | —                   | 3,610,909,434       | —                   | 3,610,909,434     |
| Futures  | 78,946              | —                   | —                   | 78,946            |
| Forward Currency Exchange Contracts                        | —                   | 43,954,294          | —                   | 43,954,294        |
| Financial Liabilities at Fair Value through Profit or Loss |                     |                     |                     |                   |
| Futures  | (532,210)           | —                   | —                   | (532,210)         |
| Forward Currency Exchange Contracts                        | —                   | (57,235,065)        | —                   | (57,235,065)      |
|  | (453,264)           | 3,597,628,663       | —                   | 3,597,175,399     |
| <b>Global Short-Term Corporate Bond Index Fund</b>         |                     |                     |                     |                   |
| Financial Assets at Fair Value through Profit or Loss      |                     |                     |                     |                   |
| Fixed Income   | —                   | 664,192,726         | —                   | 664,192,726       |
| Futures  | 22,133              | —                   | —                   | 22,133            |
| Forward Currency Exchange Contracts                        | —                   | 11,538,528          | —                   | 11,538,528        |
| Financial Liabilities at Fair Value through Profit or Loss |                     |                     |                     |                   |
| Futures  | (33,882)            | —                   | —                   | (33,882)          |
| Forward Currency Exchange Contracts                        | —                   | (8,353,738)         | —                   | (8,353,738)       |
|  | (11,749)            | 667,377,516         | —                   | 667,365,767       |
| <b>Japan Government Bond Index Fund</b>                    |                     |                     |                     |                   |
| Financial Assets at Fair Value through Profit or Loss      |                     |                     |                     |                   |
| Fixed Income   | —                   | 84,729,590,156      | —                   | 84,729,590,156    |
| Forward Currency Exchange Contracts                        | —                   | 80,378,032          | —                   | 80,378,032        |
| Financial Liabilities at Fair Value through Profit or Loss |                     |                     |                     |                   |
| Forward Currency Exchange Contracts                        | —                   | (1,825,050,445)     | —                   | (1,825,050,445)   |
|  | —                   | 82,984,917,743      | —                   | 82,984,917,743    |
| <b>SRI Euro Investment Grade Bond Index Fund</b>           |                     |                     |                     |                   |
| Financial Assets at Fair Value through Profit or Loss      |                     |                     |                     |                   |
| Fixed Income   | —                   | 286,126,192         | —                   | 286,126,192       |
| Futures  | 50,426              | —                   | —                   | 50,426            |
| Financial Liabilities at Fair Value through Profit or Loss |                     |                     |                     |                   |
| Futures  | (52,953)            | —                   | —                   | (52,953)          |
|  | (2,527)             | 286,126,192         | —                   | 286,123,665       |



| <b>U.K. Government Bond Index Fund</b>                            | <b>Level 1<br/>GBP (£)</b>  | <b>Level 2<br/>GBP (£)</b>  | <b>Level 3<br/>GBP (£)</b>  | <b>Total<br/>GBP (£)</b>  |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 3,216,502,954               | —                           | 3,216,502,954             |
| Forward Currency Exchange Contracts                               | —                           | 89,414                      | —                           | 89,414                    |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (35,715)                    | —                           | —                           | (35,715)                  |
| Forward Currency Exchange Contracts                               | —                           | (2,406)                     | —                           | (2,406)                   |
|   | <b>(35,715)</b>             | <b>3,216,589,962</b>        | <b>—</b>                    | <b>3,216,554,247</b>      |
| <b>U.K. Investment Grade Bond Index Fund</b>                      |                             |                             |                             |                           |
|   | <b>Level 1<br/>GBP (£)</b>  | <b>Level 2<br/>GBP (£)</b>  | <b>Level 3<br/>GBP (£)</b>  | <b>Total<br/>GBP (£)</b>  |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 3,227,471,031               | —                           | 3,227,471,031             |
| Futures   | 18,853                      | —                           | —                           | 18,853                    |
|   | <b>18,853</b>               | <b>3,227,471,031</b>        | <b>—</b>                    | <b>3,227,489,884</b>      |
| <b>U.K. Short-Term Investment Grade Bond Index Fund</b>           |                             |                             |                             |                           |
|   | <b>Level 1<br/>GBP (£)</b>  | <b>Level 2<br/>GBP (£)</b>  | <b>Level 3<br/>GBP (£)</b>  | <b>Total<br/>GBP (£)</b>  |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 1,275,639,178               | —                           | 1,275,639,178             |
| Futures   | 17,119                      | —                           | —                           | 17,119                    |
|   | <b>17,119</b>               | <b>1,275,639,178</b>        | <b>—</b>                    | <b>1,275,656,297</b>      |
| <b>U.S. Government Bond Index Fund</b>                            |                             |                             |                             |                           |
|   | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 6,269,301,648               | —                           | 6,269,301,648             |
| Forward Currency Exchange Contracts                               | —                           | 65,267,277                  | —                           | 65,267,277                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (3,176,140)                 | —                           | (3,176,140)               |
|   | <b>—</b>                    | <b>6,331,392,785</b>        | <b>—</b>                    | <b>6,331,392,785</b>      |
| <b>U.S. Investment Grade Credit Index Fund</b>                    |                             |                             |                             |                           |
|   | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 1,478,068,909               | —                           | 1,478,068,909             |
| Forward Currency Exchange Contracts                               | —                           | 10,607,190                  | —                           | 10,607,190                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (20,122)                    | —                           | —                           | (20,122)                  |
| Forward Currency Exchange Contracts                               | —                           | (80,715)                    | —                           | (80,715)                  |
|   | <b>(20,122)</b>             | <b>1,488,595,384</b>        | <b>—</b>                    | <b>1,488,575,262</b>      |
| <b>U.S. Treasury Inflation-Protected Sec Fund</b>                 |                             |                             |                             |                           |
|   | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 1,388,634,937               | —                           | 1,388,634,937             |
| Forward Currency Exchange Contracts                               | —                           | 19,032,670                  | —                           | 19,032,670                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (199,713)                   | —                           | (199,713)                 |
|   | <b>—</b>                    | <b>1,407,467,894</b>        | <b>—</b>                    | <b>1,407,467,894</b>      |

**18. Auditors' Remuneration.**

The statutory audit fee (including out-of-pocket expenses incurred by the auditors in connection with their work) paid by the Manager out of the OCF on behalf of the Company for the year amounted to US\$419,120 (31 December 2022: US\$413,559). The Auditors provided no other services to the Company.

**19. Material Changes to the Prospectus.**

On 5 April 2023, the prospectus was updated to change the definition of dealing day to add more clarity around days which may amount to being designated as a "Fund Holiday", to update the share class table to include share class launches, to update Board details to reflect recent Director appointments and resignations, to update reference to the Irish listing agent following the acquisition of Davy by IQEQ, to update existing wording in relation to UCITS KIIDs to include references to PRIIPs KIDs (as appropriate), to update the list of eligible securities and derivatives markets to reflect historic name changes, mergers and acquisitions and closures and to update to the wording in the supplement for Vanguard ESG Global Corporate Bond Index Fund in respect of a recent index methodology update applied by MSCI where relevant ESG data is not available in order to assess a particular issuer.

On 12 April 2023, the prospectus was updated primarily to reflect additional disclosure requirements in accordance with the Sustainable Finance Disclosure Regulation and the Taxonomy Regulation to confirm that each fund classified as Article 8 does not invest in fossil gas and/or nuclear energy related activities, to amend the Asset Allocation disclosure to confirm that it is expected that at least 90% of fund classified as Article 8 is aligned to environmental and/or social characteristics, to include a Principal Adverse Impact ("PAI") for ESG equity funds to confirm that the "involvement in controversies as defined by UNGC and OECD" PAI is considered in the current investment strategy for these funds and to amend the Legal Entity Identifiers ("LEI") to reflect the LEI of each Article 8 fund.

On 1 August 2023, the prospectus was updated to reflect that subscription requests (including requests to switch to another class in a different Fund) may be made directly to the Administrator only by investors defined as "Professional Clients" and "Eligible Counterparties" under MiFID II and that all other investors may engage with the Administrator through an intermediary, to make certain passage of time updates to the Taxation section, to update the Directors' Fees disclosure to remove references to maximum amounts and to clarify that the Directors' fees are paid by the Manager as opposed to out of the assets of the relevant funds and to update the share class table to include recent share class launches.

On 21 November 2023, the prospectus was updated to include a language to enable the use of total return swaps for efficient portfolio management purposes at an individual sub-fund level for the Fund's equity index sub-funds, to update relevant sections of the prospectuses in relation to those sub-funds with ESG characteristics marketed in France to reflect certain sustainability disclosure requirements imposed by the Autorité des marchés financiers, to update the conflict of interest section to remove disclosure on the Directors' interest in the share capital of the Fund, in line with the recent disapplication of this disclosure requirement by Euronext Dublin, to update the index disclaimers for sub-funds tracking Bloomberg MSCI indices, to update securities lending disclosures to clarify that the securities lending agent receives certain operational costs in connection with carrying out such activities, to update the share class tables to reflect recent share class launches, to update the Dividend Distribution Policy to reflect that dividends on distributing share classes of certain sub-funds are paid quarterly and to make other minor ancillary passage of time and/or consistency updates.

**20. Events During the Year Ended 31 December 2023.**

Lisa Harlow was appointed as Director on 1 January 2023.

There were no other events during the year requiring recognition or disclosure in the financial statements.

**21. Events Since the Statement of Assets and Liabilities Date.**

There were no events subsequent to year-end requiring recognition or disclosure in the financial statements.

**22. Approval of Financial Statements.**

The Financial Statements were approved by the Directors on 24 April 2024.

# Additional Information and Regulatory Disclosures (unaudited)

## Remuneration Disclosure

Vanguard personnel providing services to the Manager are subject to the Vanguard European Remuneration Policy (the "Remuneration Policy"). The Remuneration Policy includes the remuneration requirements of the UCITS V Directive (2014/91/EU). Details of the Remuneration Policy are available through <https://www.ie.vanguard/content/dam/intl/europe/documents/ch/en/ucits-v-remuneration-policy.pdf>, which will be updated periodically to reflect changes to the policy.

The governance of remuneration within Vanguard Europe is undertaken through a tiered structure, including Vanguard's Global Remuneration Committee and the European Leadership Team. The Global Remuneration Committee also operates at The Vanguard Group level and oversees the overall compensation programmes of The Vanguard Group. The European Leadership Team is responsible for implementing the remuneration programmes in accordance with Vanguard's total rewards philosophy and global organisation, including overseeing the Remuneration Policy.

The Remuneration Policy provides for an appropriate balance of fixed salary; benefits, such as pension; and annual bonus and long-term incentive arrangements. Incentives are based on the overall business performance of The Vanguard Group, or individual, team, business unit and fund performance. The incentive plans were reviewed and approved by the European Leadership Team (and other applicable groups) to ensure that the plans appropriately assess financial and non-financial performance and did not encourage conflicts of interest, and to ensure that risk or compliance issues were appropriately reflected.

The European Leadership Team also reviews and approves the list of UCITS code staff annually. Identified code staff are notified and understand the code staff responsibilities.

The table below presents the aggregate total remuneration paid to staff who provide services to the Funds and the aggregate total remuneration paid to all relevant UCITS code staff.

|                                   | Headcount <sup>1,2</sup> | Total Remuneration (€) <sup>3</sup> |
|-----------------------------------|--------------------------|-------------------------------------|
| <b>Funds, of which</b>            | <b>80</b>                | <b>9,859,895</b>                    |
| Fixed Remuneration                | 80                       | 6,567,656                           |
| Variable Remuneration             | 80                       | 3,292,239                           |
| Performance Fees                  | n/a                      | n/a                                 |
| <b>UCITS Code Staff, of which</b> | <b>15</b>                | <b>2,504,806</b>                    |
| Senior Management                 | 9                        | 1,036,690                           |
| Other Code Staff                  | 6                        | 1,468,116                           |

<sup>1</sup> This is the total number of employees who are fully or partly involved in the activities of the Funds. Includes both crew who have terminated during the year and part-year Code Staff.

<sup>2</sup> The staff in this table may provide services to other entities within The Vanguard Group.

<sup>3</sup> The remuneration disclosed is the total remuneration awarded to employees for 2023.

Remuneration reflects fixed pay (salary) and performance-related pay (annual and long-term incentives). Individual incentive outcomes under the plans are based on performance assessed by reference to an appropriate balance of quantitative and qualitative measures, such as behaviour, including compliance with all applicable policies. The individual incentive outcome is fully discretionary and, if appropriate, outcomes based on financial performance can be overridden based on the qualitative measures.

## Connected Persons Disclosure

Transactions carried out with the Company by the Investment Manager, Manager, Depositary and/or associated or group companies of these ("Connected Persons") during the year ended 31 December 2023 were carried out as if negotiated at arm's length and were in the best interests of the Company's Shareholders. The Directors of the Company are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that all transactions entered into by the Company with Connected Persons are carried out as if negotiated at arm's length and in the best interests of the Company's Shareholders.

## Securities Financing Transactions Regulation (“SFTR”)

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- A repurchase/reverse repurchase agreement.
- Securities or commodities lending and securities or commodities borrowing.
- A buy-sell back transaction or sell-buy back transaction.
- A margin lending transaction.

As at 31 December 2023, the Company had a securities lending programme as a type of SFT under the scope of the SFTR.

### Global Data

The amounts of securities on loan as at 31 December 2023 are as follows:

| Fund   | Amount        | Proportion of NAV (%) | % of Lendable Assets |
|--|---------------|-----------------------|----------------------|
| Emerging Markets Stock Index Fund              | \$189,677,099 | 1.62                  | 10.96                |
| ESG Developed World All Cap Equity Index Fund  | \$35,400,114  | 0.76                  | 5.07                 |
| ESG Emerging Markets All Cap Equity Index Fund | \$4,294,327   | 0.73                  | 4.96                 |
| European Stock Index Fund                      | \$8,595,247   | 0.21                  | 1.37                 |
| Eurozone Stock Index Fund                      | €3,819,729    | 0.25                  | 1.68                 |
| Global Small-Cap Index Fund                    | \$166,728,343 | 4.27                  | 28.23                |
| Global Stock Index Fund                        | \$100,483,273 | 0.60                  | 3.98                 |
| Japan Stock Index Fund                         | €313,716,116  | 8.77                  | 58.97                |
| Pacific ex-Japan Stock Index Fund              | €19,570,232   | 0.65                  | 4.37                 |
| SRI European Stock Fund                        | €454,184      | 0.08                  | 0.55                 |
| U.S. Opportunities Fund                        | \$10,281,566  | 0.79                  | 5.21                 |

### Data on Re-Use of Collateral

Vanguard Investment Series Plc did not re-use any collateral received during the year ended 31 December 2023.

### Concentration Data

The split of issuers of collateral securities received across all SFTs as at 31 December 2023 is as follows:

| Fund   | Collateral Issuer      | Collateral Amount |
|--|------------------------|-------------------|
| Emerging Markets Stock Index Fund              | France Government      | \$13,331,809      |
| Emerging Markets Stock Index Fund              | Germany Government     | \$41,817,479      |
| Emerging Markets Stock Index Fund              | Netherlands Government | \$17,139,637      |
| Emerging Markets Stock Index Fund              | UK Government          | \$6,537,363       |
| Emerging Markets Stock Index Fund              | US Government          | \$125,344,776     |
| ESG Developed World All Cap Equity Index Fund  | France Government      | \$6,568,769       |
| ESG Developed World All Cap Equity Index Fund  | Germany Government     | \$13,292,744      |
| ESG Developed World All Cap Equity Index Fund  | Netherlands Government | \$4,971,819       |
| ESG Developed World All Cap Equity Index Fund  | UK Government          | \$3,282,914       |
| ESG Developed World All Cap Equity Index Fund  | US Government          | \$9,859,312       |
| ESG Emerging Markets All Cap Equity Index Fund | France Government      | \$44,926          |
| ESG Emerging Markets All Cap Equity Index Fund | Germany Government     | \$3,007,864       |
| ESG Emerging Markets All Cap Equity Index Fund | Netherlands Government | \$113,694         |
| ESG Emerging Markets All Cap Equity Index Fund | UK Government          | \$55,761          |
| ESG Emerging Markets All Cap Equity Index Fund | US Government          | \$1,530,738       |
| European Stock Index Fund                      | France Government      | \$1,724,139       |
| European Stock Index Fund                      | Germany Government     | \$4,019,990       |
| European Stock Index Fund                      | UK Government          | \$1               |
| European Stock Index Fund                      | US Government          | \$3,627,370       |
| Eurozone Stock Index Fund                      | France Government      | €619,296          |
| Eurozone Stock Index Fund                      | Germany Government     | €2,420,493        |
| Eurozone Stock Index Fund                      | US Government          | €1,152,668        |
| Global Small-Cap Index Fund                    | France Government      | \$32,182,608      |
| Global Small-Cap Index Fund                    | Germany Government     | \$66,556,738      |
| Global Small-Cap Index Fund                    | Netherlands Government | \$14,332,590      |
| Global Small-Cap Index Fund                    | UK Government          | \$10,322,802      |
| Global Small-Cap Index Fund                    | US Government          | \$55,513,401      |
| Global Stock Index Fund                        | France Government      | \$33,504,751      |
| Global Stock Index Fund                        | Germany Government     | \$40,081,149      |

| Fund                              | Collateral Issuer      | Collateral Amount |
|-----------------------------------|------------------------|-------------------|
| Global Stock Index Fund           | Netherlands Government | \$14,013,556      |
| Global Stock Index Fund           | UK Government          | \$7,654,124       |
| Global Stock Index Fund           | US Government          | \$12,261,091      |
| Japan Stock Index Fund            | France Government      | €170,338,743      |
| Japan Stock Index Fund            | Germany Government     | €48,983,913       |
| Japan Stock Index Fund            | Netherlands Government | €27,041,489       |
| Japan Stock Index Fund            | UK Government          | €14,326,343       |
| Japan Stock Index Fund            | US Government          | €70,988,355       |
| Pacific ex-Japan Stock Index Fund | France Government      | €778,213          |
| Pacific ex-Japan Stock Index Fund | Germany Government     | €12,133,442       |
| Pacific ex-Japan Stock Index Fund | Netherlands Government | €1,272,134        |
| Pacific ex-Japan Stock Index Fund | UK Government          | €219,830          |
| Pacific ex-Japan Stock Index Fund | US Government          | €6,772,899        |
| SRI European Stock Fund           | France Government      | €164,982          |
| SRI European Stock Fund           | Germany Government     | €21,192           |
| SRI European Stock Fund           | Netherlands Government | €6,145            |
| SRI European Stock Fund           | UK Government          | €88,819           |
| SRI European Stock Fund           | US Government          | €198,310          |
| U.S. Opportunities Fund           | France Government      | \$347,986         |
| U.S. Opportunities Fund           | Germany Government     | \$4,503,968       |
| U.S. Opportunities Fund           | Netherlands Government | \$568,848         |
| U.S. Opportunities Fund           | UK Government          | \$462,023         |
| U.S. Opportunities Fund           | US Government          | \$5,237,784       |

The split of counterparties of the securities lending programme as at 31 December 2023 is as follows:

| Fund   | Counterparty   | Securities on Loan Amount |
|--|----------------|---------------------------|
| Emerging Markets Stock Index Fund              | Citigroup      | \$6,759,173               |
| Emerging Markets Stock Index Fund              | Goldman Sachs  | \$20,025,383              |
| Emerging Markets Stock Index Fund              | HSBC Bank      | \$337,035                 |
| Emerging Markets Stock Index Fund              | JP Morgan      | \$2,286,706               |
| Emerging Markets Stock Index Fund              | Merrill Lynch  | \$14,653,435              |
| Emerging Markets Stock Index Fund              | Morgan Stanley | \$70,535,079              |
| Emerging Markets Stock Index Fund              | UBS AG         | \$75,080,288              |
| ESG Developed World All Cap Equity Index Fund  | Barclays       | \$710,572                 |
| ESG Developed World All Cap Equity Index Fund  | Citigroup      | \$3,363,858               |
| ESG Developed World All Cap Equity Index Fund  | Goldman Sachs  | \$8,945,033               |
| ESG Developed World All Cap Equity Index Fund  | HSBC Bank      | \$901,936                 |
| ESG Developed World All Cap Equity Index Fund  | JP Morgan      | \$5,082,346               |
| ESG Developed World All Cap Equity Index Fund  | Merrill Lynch  | \$7,382,096               |
| ESG Developed World All Cap Equity Index Fund  | Morgan Stanley | \$2,896,278               |
| ESG Developed World All Cap Equity Index Fund  | UBS AG         | \$6,117,995               |
| ESG Emerging Markets All Cap Equity Index Fund | Citigroup      | \$6,056                   |
| ESG Emerging Markets All Cap Equity Index Fund | Goldman Sachs  | \$2,629,935               |
| ESG Emerging Markets All Cap Equity Index Fund | JP Morgan      | \$43,595                  |
| ESG Emerging Markets All Cap Equity Index Fund | Merrill Lynch  | \$160,899                 |
| ESG Emerging Markets All Cap Equity Index Fund | Morgan Stanley | \$1,274,366               |
| ESG Emerging Markets All Cap Equity Index Fund | UBS AG         | \$179,476                 |
| European Stock Index Fund                      | Citigroup      | \$287,111                 |
| European Stock Index Fund                      | Goldman Sachs  | \$3,520,355               |
| European Stock Index Fund                      | JP Morgan      | \$2,671,796               |
| European Stock Index Fund                      | Morgan Stanley | \$2,115,985               |
| Eurozone Stock Index Fund                      | Citigroup      | €194,134                  |
| Eurozone Stock Index Fund                      | Goldman Sachs  | €2,141,218                |
| Eurozone Stock Index Fund                      | JP Morgan      | €797,195                  |
| Eurozone Stock Index Fund                      | Morgan Stanley | €687,182                  |
| Global Small-Cap Index Fund                    | Barclays       | \$7,251,288               |
| Global Small-Cap Index Fund                    | Citigroup      | \$20,417,329              |
| Global Small-Cap Index Fund                    | Goldman Sachs  | \$40,967,674              |
| Global Small-Cap Index Fund                    | HSBC Bank      | \$5,070,660               |
| Global Small-Cap Index Fund                    | JP Morgan      | \$16,341,431              |
| Global Small-Cap Index Fund                    | Merrill Lynch  | \$15,620,378              |
| Global Small-Cap Index Fund                    | Morgan Stanley | \$15,113,670              |
| Global Small-Cap Index Fund                    | UBS AG         | \$45,945,913              |
| Global Stock Index Fund                        | Barclays       | \$5,823,673               |
| Global Stock Index Fund                        | Citigroup      | \$29,221,213              |
| Global Stock Index Fund                        | Goldman Sachs  | \$26,449,400              |
| Global Stock Index Fund                        | JP Morgan      | \$8,271,381               |
| Global Stock Index Fund                        | Merrill Lynch  | \$23,312,656              |
| Global Stock Index Fund                        | Morgan Stanley | \$2,691,291               |

| Fund                              | Counterparty   | Securities on Loan Amount |
|-----------------------------------|----------------|---------------------------|
| Global Stock Index Fund           | UBS AG         | \$4,713,659               |
| Japan Stock Index Fund            | Barclays       | €4,405,529                |
| Japan Stock Index Fund            | Citigroup      | €120,709,301              |
| Japan Stock Index Fund            | Goldman Sachs  | €28,151,207               |
| Japan Stock Index Fund            | JP Morgan      | €95,175,416               |
| Japan Stock Index Fund            | Merrill Lynch  | €43,009,430               |
| Japan Stock Index Fund            | Morgan Stanley | €3,285,974                |
| Japan Stock Index Fund            | UBS AG         | €18,979,259               |
| Pacific ex-Japan Stock Index Fund | Goldman Sachs  | €8,558,315                |
| Pacific ex-Japan Stock Index Fund | UBS AG         | €11,011,917               |
| SRI European Stock Fund           | HSBC Bank      | €103,216                  |
| SRI European Stock Fund           | JP Morgan      | €297,774                  |
| SRI European Stock Fund           | UBS AG         | €53,194                   |
| U.S. Opportunities Fund           | Goldman Sachs  | \$3,003,585               |
| U.S. Opportunities Fund           | HSBC Bank      | \$427,794                 |
| U.S. Opportunities Fund           | Morgan Stanley | \$1,926,092               |
| U.S. Opportunities Fund           | UBS AG         | \$4,924,095               |

### Safekeeping of Collateral Received

All securities lending collateral received is held by BNY Mellon as tri-party agent in the name of Brown Brothers Harriman as at 31 December 2023.

### Aggregate Transaction Data

The aggregate transaction data for collateral positions received in respect of the securities lending programme as at 31 December 2023 are as follows:

| Fund   | Type of Collateral | Collateral Amount | Fitch Rating | Maturity Tenor of Collateral | Currency of Collateral | Country of Counterparty Establishment | Settlement and Clearing |
|--|--------------------|-------------------|--------------|------------------------------|------------------------|---------------------------------------|-------------------------|
| Emerging Markets Stock Index Fund              | Bond               | \$38,740,381      | AAAu         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Emerging Markets Stock Index Fund              | Bond               | \$961,424         | AAAu         | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| Emerging Markets Stock Index Fund              | Bond               | \$13,331,808      | AA-u         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Emerging Markets Stock Index Fund              | Bond               | \$7,853,530       | F1+u         | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| Emerging Markets Stock Index Fund              | Bond               | \$10,054,358      | NR           | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Emerging Markets Stock Index Fund              | Bond               | \$1,347,423       | NR           | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| Emerging Markets Stock Index Fund              | Bond               | \$1,785,424       | AA-u         | > 1 year                     | GBP                    | United Kingdom                        | Tri Party               |
| Emerging Markets Stock Index Fund              | Bond               | \$4,751,939       | F1+u         | 1 month to 3 months          | GBP                    | United Kingdom                        | Tri Party               |
| Emerging Markets Stock Index Fund              | Bond               | \$125,344,777     | AA+u         | > 1 year                     | USD                    | United Kingdom                        | Tri Party               |
| ESG Developed World All Cap Equity Index Fund  | Bond               | \$15,875,764      | AAAu         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| ESG Developed World All Cap Equity Index Fund  | Bond               | \$78,343          | AAAu         | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| ESG Developed World All Cap Equity Index Fund  | Bond               | \$6,568,769       | AA-u         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| ESG Developed World All Cap Equity Index Fund  | Bond               | \$639,954         | F1+u         | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| ESG Developed World All Cap Equity Index Fund  | Bond               | \$1,364,787       | NR           | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| ESG Developed World All Cap Equity Index Fund  | Bond               | \$305,715         | NR           | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| ESG Developed World All Cap Equity Index Fund  | Bond               | \$888,986         | AA-u         | > 1 year                     | GBP                    | United Kingdom                        | Tri Party               |
| ESG Developed World All Cap Equity Index Fund  | Bond               | \$2,393,928       | F1+u         | 1 month to 3 months          | GBP                    | United Kingdom                        | Tri Party               |
| ESG Developed World All Cap Equity Index Fund  | Bond               | \$9,859,312       | AA+u         | > 1 year                     | USD                    | United Kingdom                        | Tri Party               |
| ESG Emerging Markets All Cap Equity Index Fund | Bond               | \$3,073,230       | AAAu         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| ESG Emerging Markets All Cap Equity Index Fund | Bond               | \$2,298           | AAAu         | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| ESG Emerging Markets All Cap Equity Index Fund | Bond               | \$44,926          | AA-u         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| ESG Emerging Markets All Cap Equity Index Fund | Bond               | \$18,774          | F1+u         | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| ESG Emerging Markets All Cap Equity Index Fund | Bond               | \$24,035          | NR           | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| ESG Emerging Markets All Cap Equity Index Fund | Bond               | \$3,221           | NR           | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |

| Fund   | Type of Collateral | Collateral Amount | Fitch Rating | Maturity Tenor of Collateral | Currency of Collateral | Country of Counterparty Establishment | Settlement and Clearing |
|--|--------------------|-------------------|--------------|------------------------------|------------------------|---------------------------------------|-------------------------|
| ESG Emerging Markets All Cap Equity Index Fund | Bond               | \$3,584           | AA-u         | > 1 year                     | GBP                    | United Kingdom                        | Tri Party               |
| ESG Emerging Markets All Cap Equity Index Fund | Bond               | \$52,177          | F1+u         | 1 month to 3 months          | GBP                    | United Kingdom                        | Tri Party               |
| ESG Emerging Markets All Cap Equity Index Fund | Bond               | \$1,530,738       | AA+u         | > 1 year                     | USD                    | United Kingdom                        | Tri Party               |
| European Stock Index Fund                      | Bond               | \$4,019,990       | AAAu         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| European Stock Index Fund                      | Bond               | \$1,724,139       | AA-u         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| European Stock Index Fund                      | Bond               | \$1               | AA-u         | > 1 year                     | GBP                    | United Kingdom                        | Tri Party               |
| European Stock Index Fund                      | Bond               | \$3,627,370       | AA+u         | > 1 year                     | USD                    | United Kingdom                        | Tri Party               |
| Eurozone Stock Index Fund                      | Bond               | €2,420,493        | AAAu         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Eurozone Stock Index Fund                      | Bond               | €619,296          | AA-u         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Eurozone Stock Index Fund                      | Bond               | €1,152,668        | AA+u         | > 1 year                     | USD                    | United Kingdom                        | Tri Party               |
| Global Small-Cap Index Fund                    | Bond               | \$61,008,856      | AAAu         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Global Small-Cap Index Fund                    | Bond               | \$588,350         | AAAu         | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| Global Small-Cap Index Fund                    | Bond               | \$32,182,608      | AA-u         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Global Small-Cap Index Fund                    | Bond               | \$4,806,023       | F1+u         | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| Global Small-Cap Index Fund                    | Bond               | \$11,677,367      | NR           | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Global Small-Cap Index Fund                    | Bond               | \$2,808,732       | NR           | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| Global Small-Cap Index Fund                    | Bond               | \$5,228,440       | AA-u         | > 1 year                     | GBP                    | United Kingdom                        | Tri Party               |
| Global Small-Cap Index Fund                    | Bond               | \$28,855          | AA-u         | 1 month to 3 months          | GBP                    | United Kingdom                        | Tri Party               |
| Global Small-Cap Index Fund                    | Bond               | \$5,065,507       | F1+u         | 1 month to 3 months          | GBP                    | United Kingdom                        | Tri Party               |
| Global Small-Cap Index Fund                    | Bond               | \$55,513,401      | AA+u         | > 1 year                     | USD                    | United Kingdom                        | Tri Party               |
| Global Stock Index Fund                        | Bond               | \$46,749,001      | AAAu         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Global Stock Index Fund                        | Bond               | \$60,360          | AAAu         | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| Global Stock Index Fund                        | Bond               | \$33,504,751      | AA-u         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Global Stock Index Fund                        | Bond               | \$493,057         | F1+u         | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| Global Stock Index Fund                        | Bond               | \$5,101,993       | NR           | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Global Stock Index Fund                        | Bond               | \$1,690,294       | NR           | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| Global Stock Index Fund                        | Bond               | \$94,100          | AA-u         | > 1 year                     | GBP                    | United Kingdom                        | Tri Party               |
| Global Stock Index Fund                        | Bond               | \$7,560,024       | F1+u         | 1 month to 3 months          | GBP                    | United Kingdom                        | Tri Party               |
| Global Stock Index Fund                        | Bond               | \$12,261,091      | AA+u         | > 1 year                     | USD                    | United Kingdom                        | Tri Party               |
| Japan Stock Index Fund                         | Bond               | €66,318,127       | AAAu         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Japan Stock Index Fund                         | Bond               | €243,035          | AAAu         | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| Japan Stock Index Fund                         | Bond               | €170,338,743      | AA-u         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Japan Stock Index Fund                         | Bond               | €1,985,264        | F1+u         | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| Japan Stock Index Fund                         | Bond               | €5,923,675        | NR           | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Japan Stock Index Fund                         | Bond               | €1,555,301        | NR           | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| Japan Stock Index Fund                         | Bond               | €378,883          | AA-u         | > 1 year                     | GBP                    | United Kingdom                        | Tri Party               |
| Japan Stock Index Fund                         | Bond               | €13,947,460       | F1+u         | 1 month to 3 months          | GBP                    | United Kingdom                        | Tri Party               |
| Japan Stock Index Fund                         | Bond               | €70,988,355       | AA+u         | > 1 year                     | USD                    | United Kingdom                        | Tri Party               |
| Pacific ex-Japan Stock Index Fund              | Bond               | €10,440,416       | AAAu         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Pacific ex-Japan Stock Index Fund              | Bond               | €141,011          | AAAu         | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| Pacific ex-Japan Stock Index Fund              | Bond               | €778,213          | AA-u         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Pacific ex-Japan Stock Index Fund              | Bond               | €1,151,866        | F1+u         | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| Pacific ex-Japan Stock Index Fund              | Bond               | €1,474,658        | NR           | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Pacific ex-Japan Stock Index Fund              | Bond               | €197,625          | NR           | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| Pacific ex-Japan Stock Index Fund              | Bond               | €219,830          | AA-u         | > 1 year                     | GBP                    | United Kingdom                        | Tri Party               |
| Pacific ex-Japan Stock Index Fund              | Bond               | €6,772,899        | AA+u         | > 1 year                     | USD                    | United Kingdom                        | Tri Party               |
| SRI European Stock Fund                        | Bond               | €13,013           | AAAu         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| SRI European Stock Fund                        | Bond               | €681              | AAAu         | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| SRI European Stock Fund                        | Bond               | €164,982          | AA-u         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| SRI European Stock Fund                        | Bond               | €5,564            | F1+u         | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| SRI European Stock Fund                        | Bond               | €7,124            | NR           | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| SRI European Stock Fund                        | Bond               | €955              | NR           | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| SRI European Stock Fund                        | Bond               | €88,819           | AA-u         | > 1 year                     | GBP                    | United Kingdom                        | Tri Party               |
| SRI European Stock Fund                        | Bond               | €198,310          | AA+u         | > 1 year                     | USD                    | United Kingdom                        | Tri Party               |
| U.S. Opportunities Fund                        | Bond               | \$3,746,914       | AAAu         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| U.S. Opportunities Fund                        | Bond               | \$63,054          | AAAu         | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| U.S. Opportunities Fund                        | Bond               | \$347,986         | AA-u         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| U.S. Opportunities Fund                        | Bond               | \$515,069         | F1+u         | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| U.S. Opportunities Fund                        | Bond               | \$659,409         | NR           | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| U.S. Opportunities Fund                        | Bond               | \$88,370          | NR           | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| U.S. Opportunities Fund                        | Bond               | \$462,023         | AA-u         | > 1 year                     | GBP                    | United Kingdom                        | Tri Party               |
| U.S. Opportunities Fund                        | Bond               | \$5,237,784       | AA+u         | > 1 year                     | USD                    | United Kingdom                        | Tri Party               |

## Return/Costs

The securities lending agent appointed is Brown Brothers Harriman & Co. The Depository is a wholly owned subsidiary of Brown Brothers Harriman & Co. All securities lending revenue, with the exception of a lending agent fee, is received directly into the Funds.

All operational costs in supporting the lending programme are borne by the lending agent and paid directly out of the agent lender fee received.

The current securities lending income split between the relevant Fund and the securities lending agent for the year ended 31 December 2023 is as follows:

| Fund   | Returns           | Amount      | % Overall Returns |
|--|-------------------|-------------|-------------------|
| Emerging Markets Stock Index Fund              | To Fund:          | \$2,737,492 | 94                |
|  | To Lending Agent: | \$184,472   | 6                 |
| ESG Developed World All Cap Equity Index Fund  | To Fund:          | \$1,129,780 | 93                |
|  | To Lending Agent: | \$87,399    | 7                 |
| ESG Emerging Markets All Cap Equity Index Fund | To Fund:          | \$108,757   | 93                |
|  | To Lending Agent: | \$7,571     | 7                 |
| European Stock Index Fund                      | To Fund:          | \$944,558   | 92                |
|  | To Lending Agent: | \$85,861    | 8                 |
| Eurozone Stock Index Fund                      | To Fund:          | € 90,879    | 94                |
|  | To Lending Agent: | € 5,830     | 6                 |
| Global Small-Cap Index Fund                    | To Fund:          | \$5,073,575 | 93                |
|  | To Lending Agent: | \$379,470   | 7                 |
| Global Stock Index Fund                        | To Fund:          | \$2,877,983 | 93                |
|  | To Lending Agent: | \$219,357   | 7                 |
| Japan Stock Index Fund                         | To Fund:          | € 1,204,716 | 93                |
|  | To Lending Agent: | € 94,755    | 7                 |
| Pacific ex-Japan Stock Index Fund              | To Fund:          | € 18,244    | 94                |
|  | To Lending Agent: | € 1,246     | 6                 |
| SRI European Stock Fund                        | To Fund:          | € 128,751   | 92                |
|  | To Lending Agent: | € 11,120    | 8                 |
| U.S. 500 Stock Index Fund                      | To Fund:          | \$139,164   | 95                |
|  | To Lending Agent: | \$7,342     | 5                 |
| U.S. Opportunities Fund                        | To Fund:          | \$403,564   | 93                |
|  | To Lending Agent: | \$32,189    | 7                 |

## EU Sustainable Finance

The Funds listed below promoted environmental and/or social characteristics during the financial period, however, such Funds do not commit to making sustainable investments (including environmentally sustainable investments within the meaning of the Taxonomy Regulation). As such, these Funds each make a minimum commitment of 0% in environmentally sustainable investments. The Funds did not make sustainable investments during the reference period and consequently did not make any sustainable investments with an environmental objective aligned with the Taxonomy Regulation. The Taxonomy Regulation requires us to disclose the following statement in respect of the Funds listed below:

The “do no significant harm” principle applies only to those investments underlying the Funds that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the remaining portion of the Funds do not take into account the EU criteria for environmentally sustainable economic activities.

For further details in respect of the environmental and social characteristics promoted by the Funds and other related sustainable finance information, please see the relevant information outlined in the Appendix to this annual report.

- Vanguard ESG Developed World All Cap Equity Index Fund
- Vanguard ESG Emerging Markets All Cap Equity Index Fund
- Vanguard SRI European Stock Fund
- Vanguard ESG Global Corporate Bond Index Fund
- Vanguard SRI Euro Investment Grade Bond Index Fund



## Report of the Depositary to the Shareholders (unaudited)

We have enquired into the conduct of the Vanguard Investment Series plc (“the Company”) for the year ended 31 December 2023 in our capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the Shareholders in the Company as a body, in accordance with Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended (“the UCITS Regulations”), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

### Responsibilities of the Depositary

Our duties and responsibilities are outlined in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company’s Memorandum and Articles of Association, the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not complied we, as Depositary, must state why this is the case and outline the steps which we have taken to rectify the situation.

### Basis of Depositary opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Memorandum and Articles of Association and the appropriate regulations; and (ii) otherwise in accordance with the Company’s constitutional documentation and the appropriate regulations.

### Opinion

In our opinion, the Company has been managed during the financial year, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Memorandum & Articles of Association, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (‘the Central Bank UCITS Regulations’); and
- (ii) otherwise in accordance with the provisions of the Memorandum & Articles of Association, the UCITS Regulations and the Central Bank UCITS Regulations.

Brown Brothers Harriman Trustee Services (Ireland) Limited  
30 Herbert Street  
Dublin 2  
Ireland



24 April 2024



**KPMG**

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**Independent Auditor's Report to the Members of Vanguard Investment Series plc**

**Report on the audit of the financial statements**

**Opinion**

We have audited the financial statements of Vanguard Investment Series plc ('the Company') for the year ended 31 December 2023 set out on pages 7 to 9, which comprise the Company Statement of Assets and Liabilities, the Company Statement of Operations, the Company Statement of Changes in Net Assets and the related notes, including the summary of significant accounting policies set out in note 3, set out on pages 1267 to 1320, and the Statement of Investments of each fund.

The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council.

In our opinion:

- the financial statements give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2023 and of its increase in net assets attributable to holders of redeemable participating shares for the year then ended;
- the financial statements have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- the financial statements have been properly prepared in accordance with the requirements of the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities Regulations) 2011 and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019.

***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We have fulfilled our ethical responsibilities under, and we remained independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), as applied to listed entities.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Conclusions relating to going concern***

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the director's assessment of the entity's ability to continue to adopt the going concern basis of accounting included considering the inherent risks to the Company's business model and analysis of how those risks might affect the Company's financial resources or ability to continue operations over the going concern period. The risks we considered most likely to adversely affect the Company's available financial resources over this period was the availability of capital to meet operating costs and other financial commitments (liquidity risk) and the valuation of investments at fair value as a result of market performance (price risk).

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

## Independent Auditor's Report to the Members of Vanguard Investment Series plc (continued)

### **Conclusions relating to going concern (continued)**

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Detecting irregularities including fraud**

We identified the areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements and risks of material misstatement due to fraud, using our understanding of the entity's industry, regulatory environment and other external factors and inquiry with the directors. In addition, our risk assessment procedures included:

- Inquiring with the directors and other management as to the Company's policies and procedures regarding compliance with laws and regulations, identifying, evaluating and accounting for litigation and claims, as well as whether they have knowledge of non-compliance or instances of litigation or claims.
- Inquiring of directors, as to the Company's high-level policies and procedures to prevent and detect fraud, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Inquiring of directors regarding their assessment of the risk that the financial statements may be materially misstated due to irregularities, including fraud.
- Inspecting the Company's regulatory correspondence.
- Reading the Board minutes and the Audit Committee minutes.
- Performing planning analytical procedures to identify any usual or unexpected relationships.

We discussed identified laws and regulations, fraud risk factors and the need to remain alert among the audit team.

Firstly, the Company is subject to laws and regulations that directly affect the financial statements including companies and financial reporting legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items, including assessing the financial statement disclosures and agreeing them to supporting documentation when necessary.

Secondly, the Company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: certain aspects of company legislation recognising the financial and regulated nature of the Company's activities and its legal form.

Auditing standards limit the required audit procedures to identify non-compliance with these non-direct laws and regulations to inquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. These limited procedures did not identify actual or suspected non-compliance.

We assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. As required by auditing standards, we performed procedures to address the risk of management override of controls. On this audit we do not believe there is a fraud risk related to revenue recognition. We did not identify any additional fraud risks.

In response to the fraud risks, we also performed procedures including:

- Identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation.
- Assessing significant accounting estimates for bias.
- Assessing the disclosures in the financial statements.

As the Company is regulated, our assessment of risks involved obtaining an understanding of the legal and regulatory framework that the Company operates and gaining an understanding of the control environment including the entity's procedures for complying with regulatory requirements.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

**Independent Auditor’s Report to the Members of Vanguard Investment Series plc (continued)**

**Key audit matters: our assessment of risks of material misstatement**

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the financial statements and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by us, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

In arriving at our audit opinion above, the key audit matters, in decreasing order of audit significance, were as follows (unchanged from 2022):

**Ownership, Valuation and Accuracy of pricing of financial assets and liabilities at fair value through profit or loss**

**Transferable Securities (Assets) USD 129,311,336,933 (2022: USD 106,463,211,897), Transferable Securities (Liabilities) USD 23,715,758 (2022: USD 25,308,487), Financial Derivative Instruments (Assets) USD 435,122,986 (2022: USD 538,811,950), Financial Derivative Instruments (Liabilities) USD 308,995,747 (2022: USD 450,233,347), together being the Company’s “Investments”.**

Refer to page 1268 (Note 3d - Financial Assets and Financial Liabilities), pages 1268 to 1269 (Note 3e – Fair Value Measurement) and pages 1308 to 1319 (Note 17 - Fair Value Hierarchy)

| The key audit matter  | How the matter was addressed in our audit  |
|---|--|
| <p>The Company’s investments make up 98.8% of the net asset value (“NAV”) of the Company, and are considered to be the key driver for the Company’s results.</p> <p>While the nature of the Company’s investments do not require significant levels of judgement, investments are identified as a significant area of audit focus due to their significance in the context of the financial statements as a whole.</p> <p>Investments held by the Company include Equities, Fixed Income Securities, Futures Contracts, Forward Currency Exchange Contracts, Credit Default Swap Contracts, and Interest Rate Swap Contracts.</p> <p>The Company’s investments have the greatest impact on our overall audit strategy and allocation of resources both at planning and completion of our audit.</p> <p>For the reasons outlined above the engagement team determine this matter to be a key audit matter.</p> | <p>Our audit procedures included:</p> <ul style="list-style-type: none"> <li>- We obtained an understanding of the process in place to record investment transactions and to price the portfolio of investments.</li> <li>- We obtained independent external confirmation of transferable securities held by the Company as at 31 December 2023 directly from the Depository. Confirmations obtained were reconciled to the Company’s records.</li> <li>- We obtained independent external confirmation of or performed alternative procedures on 100% of the financial derivative instruments held by the Company. Confirmations obtained were reconciled to the Company’s records.</li> <li>- We engaged our valuations specialist to assist us to independently re-price and value accurately 99.9% of investments held by the Company as at 31 December 2023.</li> <li>- We performed substantive attribute sampling to gain comfort over the inputs into the valuation of investments.</li> <li>- We assessed the adequacy of the disclosure of investments in accordance with the fair value level hierarchy as set out in FRS 102.</li> </ul> <p>Based on evidence obtained, we found that no material misstatements were identified as a result of the procedures performed.</p> |

## Independent Auditor's Report to the Members of Vanguard Investment Series plc (continued)

### ***Our application of materiality and an overview of the scope of our audit***

Materiality for the financial statements as a whole was set at USD 1,310 million (2022: USD 1,080 million), determined with reference to a benchmark of the Company's net asset value of which it represents 100 basis points (2022: 100 basis points) as at 31 December 2023.

In applying our judgement in determining the most appropriate benchmark, the factors, which had the most significant impact were:

- the elements of the financial statements (for example, total assets, net asset value, total investment income and decrease in net assets attributable to holders of redeemable participating shares);
- the items on which attention of the users of the Company's financial statements tends to be focused;
- the nature of the Company, where the Company is in its life cycle, and the industry and economic environment in which the Company operates; and
- the Company's ownership structure and the way it is financed.

In applying our judgement in determining the percentage to be applied to the benchmark, the following qualitative factors, which had the most significant impact, increasing our assessment of materiality were:

- the Company's ownership structure and the way in which the entity is financed;
- the limited amount of external debt on the Company's balance sheet; and
- the stability of the business environment in which it operates.

We applied Company materiality to assist us to determine the overall audit strategy.

Performance materiality for the financial statements as a whole was set at USD 982 million (2022: USD 810 million), determined with reference to a benchmark of the Company's net asset value of which it represents 75 basis points (2022: 75 basis points).

In applying our judgement in determining performance materiality, the following factors were considered to have the most significant impact on our assessment of performance materiality:

- entity level control deficiencies, such as in the control environment;
- the number and severity of deficiencies in control activities, including those that may be pervasive;
- turnover of senior management or key financial reporting personnel;
- the number and/or value of detected misstatements;
- the value of uncorrected misstatements, including the cumulative current period effect of immaterial prior period uncorrected misstatements; and
- management's attitude towards correcting misstatements.

We applied Company performance materiality to assist us determine what risks were significant risks for the Company.

We reported to the Audit Committee any corrected or uncorrected identified misstatements exceeding 5 basis points (2022: 5 basis points) of the Company's net asset value, in addition to other audit misstatements that we believe warranted reporting on qualitative grounds. With specific regard to the valuation of the Company's financial assets and liabilities at fair value through profit or loss, we also report to the Audit Committee all corrected and uncorrected errors we have identified through our audit with a value in excess of 50 basis points of each sub-fund's net asset value.

Our audit was undertaken to the materiality and performance materiality level specified above and was all performed by a single engagement team in Dublin.

### ***Other information***

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the section labelled, 'Investment Objective' of each fund, 'Tracking Error, 'Performance Summary' of each fund, 'Significant Portfolio Changes' of each fund, 'Report from the Directors', 'Additional Information and Regulatory Disclosures', 'Report of the Depositary to the Shareholders', 'Additional Information for Investors in the Federal Republic of Germany' and 'Appendix: EU Sustainable Finance'.

The financial statements and our auditor's report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

## Independent Auditor's Report to the Members of Vanguard Investment Series plc (continued)

### **Other information (continued)**

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information undertaken during the course of the audit, we report that:

- we have not identified material misstatements in the directors' report;
- in our opinion, the information given in the directors' report is consistent with the financial statements;  
and
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

### **Our opinions on other matters prescribed by the Companies Act 2014 are unmodified**

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### **We have nothing to report on other matters on which we are required to report by exception**

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

### **Respective responsibilities and restrictions on use**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the directors' responsibilities statement set out on page 3, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at:

<https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Jorge Fernandez Revilla  
for and on behalf of  
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Chartered Accountants, Statutory Audit Firm  
1 Harbourmaster Place  
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24 April 2024

# Additional Information for Investors in the Federal Republic of Germany

J.P. Morgan AG, Junghofstrasse 14, D-60311 Frankfurt am Main has undertaken the function of Paying and Information Agent for the Company in the Federal Republic of Germany (the "German Paying and Information Agent").

Applications for the redemptions and conversion of Shares may be sent to the German Paying and Information Agent. All payments to investors, including redemption proceeds and potential distributions, may, upon request, be paid through the German Paying and Information Agent.

The Prospectus together with its supplements, the key investor information documents, the Memorandum and Articles of Association of the Company and the annual and semi-annual reports may be obtained, free of charge, in hard-copy form at the office of the German Paying and Information Agent during normal opening hours. The statement of changes in the composition of the investment portfolio is also free of charge upon request at the office of the German Paying and Information Agent.

Issue, redemption and conversion prices of Shares, and any other information to the shareholders, are also available, free of charge, from the German Paying and Information Agent.

The issue, redemption and conversion prices will be published on the following website: [www.fundinfo.com](http://www.fundinfo.com).

Any other information to the shareholders will be published in Germany by way of investor letter.

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**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**  
Vanguard ESG Developed World All Cap Equity Index Fund

**Legal entity identifier:**  
U8M2TPY5GCP8TRLEU815

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**

**No**

It made **sustainable investments with an environmental objective**: \_\_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: \_\_\_%

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of \_\_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted environmental and social characteristics by excluding companies from its portfolio based on the impact of their conduct or products on society and / or the environment.

This Fund is passively managed. Its objective is to track the performance of the FTSE Developed All Cap Choice Index (the "Index"). For this reason, the Index also serves as the designated Reference Benchmark for the purpose of attaining the E/S characteristics promoted by the Fund.

The Index excluded stocks of companies that the sponsor of the Index determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, the following activities:

- (a) Vice Products (i.e., adult entertainment, alcohol, gambling, tobacco, cannabis);
- (b) Non-Renewable Energy (i.e., nuclear power, fossil fuels (including power generation from oil, gas, and thermal coal)); and
- (c) Weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons).

The Index methodology also excluded companies that, as determined by the Index provider, are involved in severe controversies (i.e., companies which do not meet the labour, human rights, environmental, and anticorruption standards as defined by the United Nations Global Compact Principles).

Derivatives have not been used to meet the environmental or social characteristics of this Fund.

The investments of this Fund contributed to the following EU Taxonomy environmental objectives:

- Climate Change Mitigation = 0.13%

Due to the lack of reliable taxonomy-aligned data, our periodic reports do not reflect where the fund contributed to any of the following environmental objectives:

- Sustainable use and protection of water and marine resources
- Transition to a circular economy

- Pollution prevention and control
- Protection and restoration of biodiversity and ecosystems

Due to the unavailability of data from our third-party providers, the periodic reports for this period do not reflect where the fund contributed to Climate Change Adaptation. We are currently working to resolve this, and we will be in a position to report on Climate Change Adaptation in subsequent periodic reports.

● **How did the sustainability indicators perform?**

The Investment Manager measured the attainment of the environmental and social characteristics by assessing the extent to which the exclusion criteria described above were applied and measuring the proportion of the portfolio excluded from the Parent Index (being the FTSE Developed All Cap Index).

Regarding the extent to which the exclusions have been applied, the Fund tracked the Reference Benchmark appropriately. The exclusions were applied without issue and the appropriate controls were followed.

The proportion of the portfolio excluded from the Parent Index can be found in the table below. These figures are weighted averages of the actual rate of exclusion by market value as at the end of March, June, September and December 2023.

| Exclusion Category | Exclusion Rate (%) |
|--------------------|--------------------|
| Overall            | 20.16%             |

● **...and compared to previous periods?**

| Exclusion Category | 2022   |
|--------------------|--------|
| Overall            | 20.63% |

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the Fund promoted environmental and social characteristics, it did not commit to make any sustainable investments. This is separate to our EU Taxonomy-alignment disclosures.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors during the reference period.

By avoiding investment in non-renewable energy (i.e., nuclear power, fossil fuels (including power generation from oil, gas, and thermal coal)), the Fund considered the following principal adverse impact indicator:

- Exposure to companies active in the fossil fuel sector

By avoiding investment in weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons), the Fund considered the following principal adverse impact indicator:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)

By avoiding investment in companies involved in severe controversies (i.e., companies which do not meet the labour, customers, human rights, environmental, governance and anticorruption standards as defined by the United Nations Global Compact Principles (UNGC) and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises), the Fund considered the following principal adverse impact indicator:

- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises

The values of this principal adverse impact indicator can be found in the table below. These figures are weighted averages of the actual values as at the end of March, June, September and December 2023.

The data relating to these principal adverse indicators may be greater than zero because of the data methodology differences between the Index provider and Vanguard's PAI data vendor. Each data provider uses different approaches to assess ESG credentials, which can result in different outcomes in their determination of a company's involvement in certain business activities.

| Indicator  | Impact | Measure    | Data Coverage % |
|--|--------|------------|-----------------|
| Exposure to companies active in the fossil fuel sector   | 1      | Percentage | 99%             |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | 0      | Percentage | 99%             |
| Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)                                 | 0      | Percentage | 99%             |



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 January 2023 to 31 December 2023

## What were the top investments of this financial product?

The top investments of this Fund are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of March, June, September and December 2023.

| <b>Largest investments</b> | <b>Sector</b>          | <b>% Assets</b> | <b>Country</b> |
|----------------------------|------------------------|-----------------|----------------|
| APPLE INC                  | Technology             | 5.28%           | United States  |
| MICROSOFT CORP             | Technology             | 4.81%           | United States  |
| AMAZON.COM INC             | Consumer Discretionary | 2.25%           | United States  |
| NVIDIA CORP                | Technology             | 1.89%           | United States  |
| ALPHABET INC-CL A          | Technology             | 1.43%           | United States  |
| TESLA INC                  | Consumer Discretionary | 1.29%           | United States  |
| ALPHABET INC-CL C          | Technology             | 1.26%           | United States  |
| META PLATFORMS INC-CLASS A | Technology             | 1.25%           | United States  |
| UNITEDHEALTH GROUP INC     | Health Care            | 0.91%           | United States  |
| JPMORGAN CHASE & CO        | Financials             | 0.84%           | United States  |
| ELI LILLY & CO             | Health Care            | 0.80%           | United States  |
| VISA INC-CLASS A SHARES    | Industrials            | 0.75%           | United States  |
| BROADCOM INC               | Technology             | 0.69%           | United States  |
| PROCTER & GAMBLE CO/THE    | Consumer Staples       | 0.68%           | United States  |
| MASTERCARD INC - A         | Industrials            | 0.65%           | United States  |



**Asset allocation** describes the share of investments in specific assets.

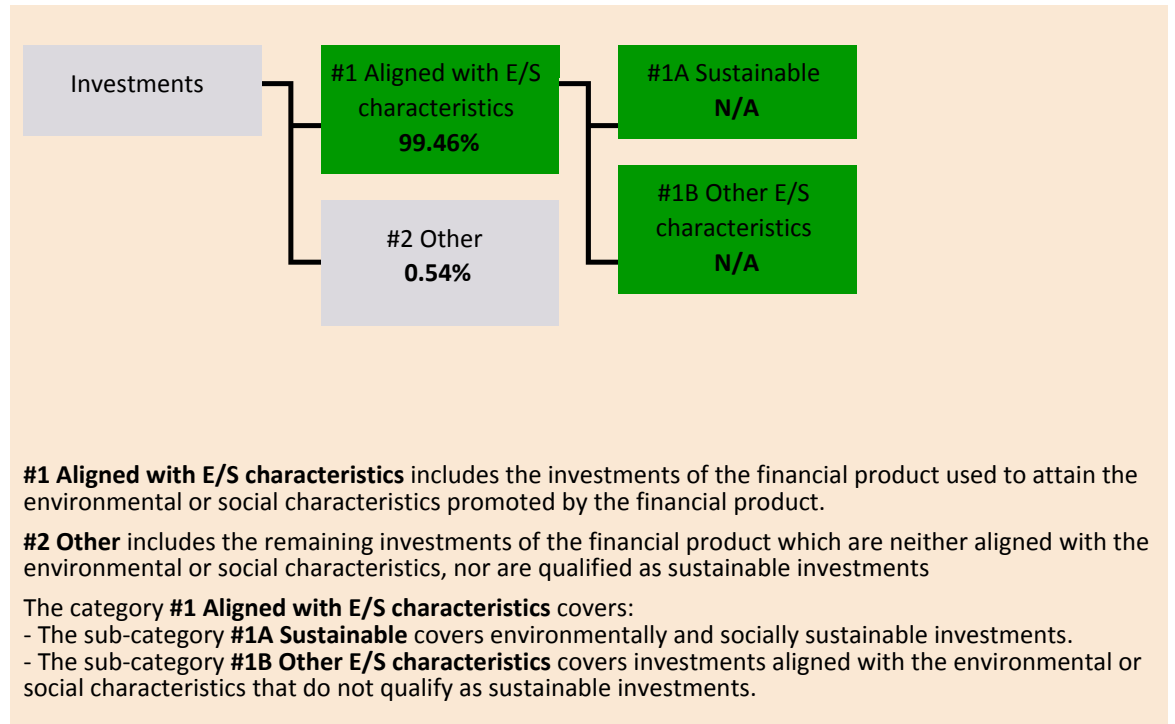
## What was the proportion of sustainability-related investments?

Please see the information below in this respect.

### ● **What was the asset allocation?**

The Fund invested 99.46% (2022: 98.78%) of its net assets in line with the ESG requirements of the Index, which is consistent with the environmental and/or social characteristics promoted by the Fund. The Fund did not commit to make any sustainable investments. The Fund did not use indirect exposures (including derivatives) to attain the environmental or social characteristics promoted by the Fund.

The remaining 0.54% (2022: 1.22%) of the Fund's net assets were invested in other investments ("#2 Other"), which were not aligned with environmental and/or social characteristics promoted by the Fund.



● **In which economic sectors were the investments made?**

The sectors and sub-sectors where investments of the Fund were made are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of March, June, September and December 2023.

Within the Energy sector: at the end of the reference period, the Fund held no investments in the following sub-sectors (as defined by the Industry Classification Benchmark):

- Integrated Oil and Gas
- Oil: Crude Producers
- Offshore Drilling and Other Services
- Oil Refining and Marketing
- Oil Equipment and Services
- Pipelines
- Coal

Within the Utilities sector: at the end of the reference period, the Fund held 0.08% of its net assets in the following sub-sectors (as defined by the Industry Classification Benchmark).

- Gas Distribution

| <b>Sector</b>          | <b>Sub Sector</b>                    | <b>% Assets</b> |
|------------------------|--------------------------------------|-----------------|
| Basic Materials        | Basic Resources                      | 1.24%           |
| Basic Materials        | Chemicals                            | 1.58%           |
| Consumer Discretionary | Media                                | 1.54%           |
| Consumer Discretionary | Consumer Products & Services         | 3.63%           |
| Consumer Discretionary | Automobiles & Parts                  | 3.07%           |
| Consumer Discretionary | Travel & Leisure                     | 2.05%           |
| Consumer Discretionary | Retail                               | 5.45%           |
| Consumer Staples       | Personal Care, Drug & Grocery Stores | 2.56%           |
| Consumer Staples       | Food, Beverage & Tobacco             | 3.28%           |
| Energy                 | Energy                               | 0.23%           |
| Financials             | Insurance                            | 3.74%           |
| Financials             | Financial Services                   | 4.03%           |
| Financials             | Banks                                | 6.35%           |
| Health Care            | Health Care                          | 14.11%          |
| Industrials            | Industrial Goods & Services          | 10.35%          |
| Industrials            | Construction & Materials             | 1.18%           |
| Other                  | Other                                | 0.01%           |
| Real Estate            | Real Estate                          | 3.63%           |
| Technology             | Technology                           | 27.11%          |
| Telecommunications     | Telecommunications                   | 3.52%           |
| Utilities              | Utilities                            | 0.67%           |



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflecting the share of revenue from green activities of investee companies.  
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Fund does not commit to making environmentally sustainable investments within the meaning of the Taxonomy Regulation, the overall Taxonomy-alignment of the Fund, for the reference period, is set out in the graph below.

The proportion of the Fund's investments that contributed to each of the environmental objectives is as follows:

- Climate Change Mitigation = 0.13%

Due to the lack of reliable taxonomy-aligned data, our periodic reports do not reflect where the fund contributed to any of the following environmental objectives:

- Sustainable use and protection of water and marine resources
- Transition to a circular economy
- Pollution prevention and control
- Protection and restoration of biodiversity and ecosystems

Due to the unavailability of data from our third-party providers, the periodic reports for this period do not reflect where the fund contributed to Climate Change Adaptation. We are currently working to resolve this, and we will be in a position to report on Climate Change Adaptation in subsequent periodic reports.

In each case the figures are weighted averages of the actual values as at the end of March, June, September and December 2023.

The Taxonomy-alignment data is based solely on disclosures by non-financial entities that have been captured by the data provider. When reporting guidelines are not exactly followed, for example where revenue is only provided for a subset of activities combined instead of per activity, then this is not captured.

The figures are not subject to an assurance provided by one or more auditors or a review by one or more third parties.

At the end of the reference period the Fund had no sovereign exposure (i.e., exposure to governments, central banks or supranational issuers).

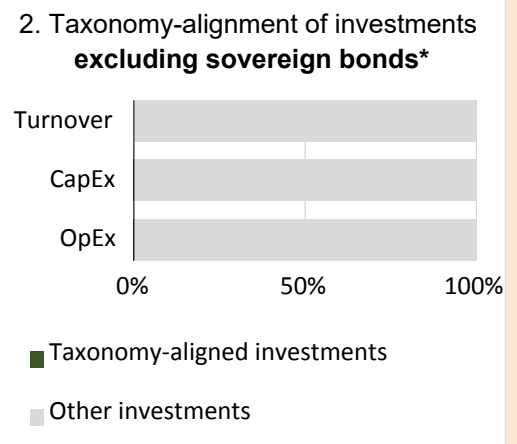
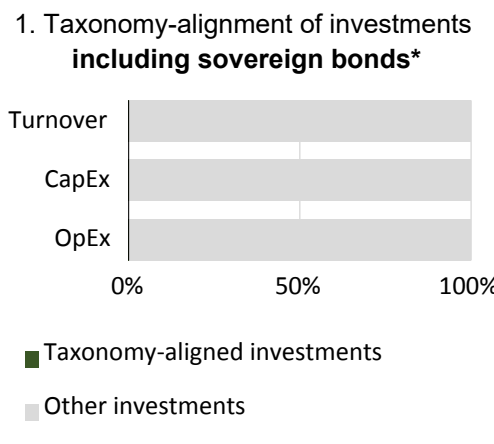
### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

Yes:

In fossil gas       In nuclear energy

No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

The share of the Fund’s investments made in transitional and enabling activities is as follows:

- Transitional Activities = 0.01%
- Enabling Activities = 0.08%

The figures are weighted averages of the actual values as at the end of March, June, September and December 2023.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The figure reported for Climate Change Mitigation in the previous report was overstated and has been corrected as shown below:

| Environmental Objectives  | 2022 |
|---------------------------|------|
| Climate Change Mitigation | 0    |
| Climate Change Adaptation | N/A  |



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable.



● **What was the share of socially sustainable investments?**

Not applicable.



● **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

The remaining 0.54% (2022: 1.22%) of net assets which fell into the sub-category “#2 Other” represents the indirect exposures which were used for efficient portfolio management purposes only. Such assets were cash, FX and financial derivative instruments which are used for liquidity management, and such assets are not subject to any minimum environmental or social safeguards.



● **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

As outlined above, the Index excluded stocks of companies that the sponsor of the Index determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, certain activities in order to promote the environmental and social characteristics of the Fund. In order to ensure that the Fund promoted such characteristics on an ongoing basis, the Investment Manager monitored the Index and its exclusions on a regular basis to ensure the alignment of the investment strategy with the methodology of the Index.

Rebalancing activity in ESG index funds is reviewed and overseen by several ‘lines of defense’, including Vanguard’s portfolio management, risk management, investment data and product teams. Inputs from third-party data providers, consistent with the Index provider’s own ESG data, were used to analyse Index constituents as part of this review process. This helped mitigate the risk of the Fund holding Index constituents that were inconsistent with the specified ESG screening criteria.

There are additional internal trade compliance controls, that checked whether new instruments bought were Index constituents as well as checking for any Fund holdings that may no longer be part of the Index. These checks aimed to confirm that out of Index holdings were not added and were removed in a timely fashion. The Investment Manager monitored tracking error (difference between portfolio and Index) on a daily basis and followed up on any significant deviations.



## How did this financial product perform compared to the reference benchmark?

Please see the information below in this respect.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### ● *How does the reference benchmark differ from a broad market index?*

The Index was constructed from the FTSE Developed All Cap Index which was then screened for certain environmental, social, and corporate governance criteria by the sponsor of the Index, which is independent of Vanguard.

### ● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

See above.

### ● *How did this financial product perform compared with the reference benchmark?*

The figures in the table below show financial performance between January 1st 2023 and December 31st 2023.

| Share Class                       | Fund Performance (%) | Reference Benchmark Performance (%) |
|-----------------------------------|----------------------|-------------------------------------|
| USD Acc                           | 26.18%               | 26.24%                              |
| CHF Hedged Acc                    | 21.53%               | 20.94%                              |
| Institutional Plus EUR Hedged Acc | 23.87%               | 23.72%                              |
| EUR Acc                           | 21.91%               | 21.96%                              |
| GBP Acc                           | 19.06%               | 19.12%                              |
| GBP Dist                          | 19.06%               | 19.12%                              |
| Institutional Plus EUR Acc        | 21.99%               | 21.96%                              |
| Institutional Plus GBP Acc        | 19.15%               | 19.12%                              |
| CHF Acc                           | 14.78%               | 14.84%                              |

### ● *How did this financial product perform compared with the broad market index?*

The figures in the table below show financial performance between January 1st 2023 and December 31st 2023.

| Fund Performance (%) | Broad Market Index Performance (%) |
|----------------------|------------------------------------|
| 26.18%               | 23.03%                             |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**  
Vanguard ESG Emerging Markets All Cap Equity Index Fund

**Legal entity identifier:**  
549300MT3LCLRRD4TY54

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**

   **No**

|   |  |
|---|--|
| <input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : __% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : __% | <input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b> |
|---|--|

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted environmental and social characteristics by excluding companies from its portfolio based on the impact of their conduct or products on society and / or the environment.

This Fund is passively managed. Its objective is to track the performance of the FTSE Emerging All Cap Choice Index (the "Index"). For this reason, the Index also serves as the designated Reference Benchmark for the purpose of attaining the E/S characteristics promoted by the Fund.

The Index excluded stocks of companies that the sponsor of the Index determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, the following activities:

- (a) Vice Products (i.e., adult entertainment, alcohol, gambling, tobacco, cannabis);
- (b) Non-Renewable Energy (i.e., nuclear power, fossil fuels (including power generation from oil, gas, and thermal coal)); and
- (c) Weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons).

The Index methodology also excluded companies that, as determined by the Index provider, are involved in severe controversies (i.e., companies which do not meet the labour, human rights, environmental, and anticorruption standards as defined by the United Nations Global Compact Principles).

Derivatives have not been used to meet the environmental or social characteristics of this Fund.

The investments of this Fund contributed to the following EU Taxonomy environmental objectives:

- Climate Change Mitigation = 0.01%

Due to the lack of reliable taxonomy-aligned data, our periodic reports do not reflect where the fund contributed to any of the following environmental objectives:

- Sustainable use and protection of water and marine resources
- Transition to a circular economy

- Pollution prevention and control
- Protection and restoration of biodiversity and ecosystems

Due to the unavailability of data from our third-party providers, the periodic reports for this period do not reflect where the fund contributed to Climate Change Adaptation. We are currently working to resolve this, and we will be in a position to report on Climate Change Adaptation in subsequent periodic reports.

● **How did the sustainability indicators perform?**

The Investment Manager measured the attainment of the environmental and social characteristics by assessing the extent to which the exclusion criteria described above were applied and measuring the proportion of the portfolio excluded from the Parent Index (being the FTSE Emerging All Cap Index).

Regarding the extent to which the exclusions have been applied, the Fund tracked the Reference Benchmark appropriately. The exclusions were applied without issue and the appropriate controls were followed.

The proportion of the portfolio excluded from the Parent Index can be found in the table below. These figures are weighted averages of the actual rate of exclusion by market value as at the end of March, June, September and December 2023.

| Exclusion Category | Exclusion Rate (%) |
|--------------------|--------------------|
| Overall            | 21.09%             |

● **...and compared to previous periods?**

| Exclusion Category | 2022   |
|--------------------|--------|
| Overall            | 18.76% |

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the Fund promoted environmental and social characteristics, it did not commit to make any sustainable investments. This is separate to our EU Taxonomy-alignment disclosures.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors during the reference period.

By avoiding investment in non-renewable energy (i.e., nuclear power, fossil fuels (including power generation from oil, gas, and thermal coal)), the Fund considered the following principal adverse impact indicator:

- Exposure to companies active in the fossil fuel sector

By avoiding investment in weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons), the Fund considered the following principal adverse impact indicator:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)

By avoiding investment in companies involved in severe controversies (i.e., companies which do not meet the labour, customers, human rights, environmental, governance and anticorruption standards as defined by the United Nations Global Compact Principles (UNGC) and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises), the Fund considered the following principal adverse impact indicator:

- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises

The values of this principal adverse impact indicator can be found in the table below. These figures are weighted averages of the actual values as at the end of March, June, September and December 2023.

The data relating to these principal adverse indicators may be greater than zero because of the data methodology differences between the Index provider and Vanguard's PAI data vendor. Each data provider uses different approaches to assess ESG credentials, which can result in different outcomes in their determination of a company's involvement in certain business activities.

| Indicator  | Impact | Measure    | Data Coverage % |
|--|--------|------------|-----------------|
| Exposure to companies active in the fossil fuel sector   | 2      | Percentage | 90%             |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | 0      | Percentage | 90%             |
| Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)                                 | 1      | Percentage | 90%             |



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 January 2023 to 31 December 2023

## What were the top investments of this financial product?

The top investments of this Fund are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of March, June, September and December 2023.

| <b>Largest investments</b>   | <b>Sector</b>          | <b>% Assets</b> | <b>Country</b> |
|------------------------------|------------------------|-----------------|----------------|
| TAIWAN SEMICONDUCTOR MANUFAC | Technology             | 7.60%           | Taiwan         |
| ALIBABA GROUP HOLDING LTD    | Consumer Discretionary | 3.19%           | Cayman Islands |
| MEITUAN-CLASS B              | Technology             | 1.35%           | Cayman Islands |
| INFOSYS LTD                  | Technology             | 1.08%           | India          |
| CHINA CONSTRUCTION BANK-H    | Financials             | 0.99%           | China          |
| PDD HOLDINGS INC             | Technology             | 0.93%           | Cayman Islands |
| HDFC BANK LIMITED            | Financials             | 0.72%           | India          |
| HON HAI PRECISION INDUSTRY   | Technology             | 0.72%           | Taiwan         |
| AL RAJHI BANK                | Financials             | 0.70%           | Saudi Arabia   |
| IND & COMM BK OF CHINA-H     | Financials             | 0.69%           | China          |
| MEDIATEK INC                 | Technology             | 0.68%           | Taiwan         |
| PING AN INSURANCE GROUP CO-H | Financials             | 0.64%           | China          |
| NETEASE INC                  | Consumer Discretionary | 0.61%           | Cayman Islands |
| BANK CENTRAL ASIA TBK PT     | Financials             | 0.58%           | Indonesia      |
| HOUSING DEVELOPMENT FINANCE  | Financials             | 0.53%           | India          |



**Asset allocation** describes the share of investments in specific assets.

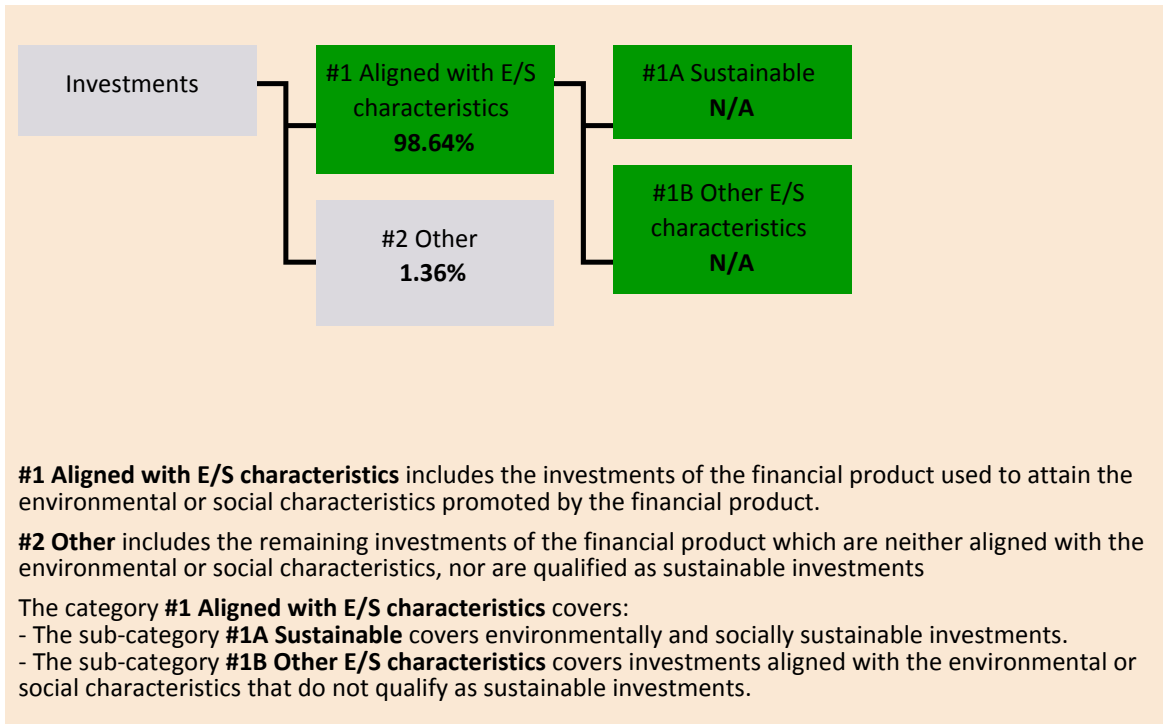
## What was the proportion of sustainability-related investments?

Please see the information below in this respect.

### ● **What was the asset allocation?**

The Fund invested 98.64% (2022: 99.00%) of its net assets in line with the ESG requirements of the Index, which is consistent with the environmental and/or social characteristics promoted by the Fund. The Fund did not commit to make any sustainable investments. The Fund did not use indirect exposures (including derivatives) to attain the environmental or social characteristics promoted by the Fund.

The remaining 1.36% (2022: 1.00%) of the Fund's net assets were invested in other investments ("#2 Other"), which were not aligned with environmental and/or social characteristics promoted by the Fund.





● **In which economic sectors were the investments made?**

The sectors and sub-sectors where investments of the Fund were made are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of March, June, September and December 2023.

Within the Energy sector: at the end of the reference period, the Fund held no investments in the following sub-sectors (as defined by the Industry Classification Benchmark):

- Integrated Oil and Gas
- Oil: Crude Producers
- Offshore Drilling and Other Services
- Oil Refining and Marketing
- Oil Equipment and Services
- Pipelines
- Coal

Within the Utilities sector: at the end of the reference period, the Fund held 0.39% of its net assets in the following sub-sectors (as defined by the Industry Classification Benchmark).

- Gas Distribution

| <b>Sector</b>          | <b>Sub Sector</b>                    | <b>% Assets</b> |
|------------------------|--------------------------------------|-----------------|
| Basic Materials        | Chemicals                            | 2.80%           |
| Basic Materials        | Basic Resources                      | 3.23%           |
| Consumer Discretionary | Consumer Products & Services         | 3.83%           |
| Consumer Discretionary | Automobiles & Parts                  | 2.28%           |
| Consumer Discretionary | Travel & Leisure                     | 1.94%           |
| Consumer Discretionary | Retail                               | 5.90%           |
| Consumer Discretionary | Media                                | 0.33%           |
| Consumer Staples       | Food, Beverage & Tobacco             | 3.42%           |
| Consumer Staples       | Personal Care, Drug & Grocery Stores | 2.45%           |
| Energy                 | Energy                               | 0.52%           |
| Financials             | Financial Services                   | 3.77%           |
| Financials             | Banks                                | 18.99%          |
| Financials             | Insurance                            | 3.83%           |
| Health Care            | Health Care                          | 5.19%           |
| Industrials            | Industrial Goods & Services          | 6.98%           |
| Industrials            | Construction & Materials             | 1.82%           |
| Other                  | Other                                | 0.00%           |
| Real Estate            | Real Estate                          | 3.29%           |
| Technology             | Technology                           | 21.97%          |
| Telecommunications     | Telecommunications                   | 4.68%           |
| Utilities              | Utilities                            | 1.81%           |

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflecting the share of revenue from green activities of investee companies.  
 - **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.  
 - **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Fund does not commit to making environmentally sustainable investments within the meaning of the Taxonomy Regulation, the overall Taxonomy-alignment of the Fund, for the reference period, is set out in the graph below.

The proportion of the Fund's investments that contributed to each of the environmental objectives is as follows:

- Climate Change Mitigation = 0.01%

Due to the lack of reliable taxonomy-aligned data, our periodic reports do not reflect where the fund contributed to any of the following environmental objectives:

- Sustainable use and protection of water and marine resources
- Transition to a circular economy
- Pollution prevention and control
- Protection and restoration of biodiversity and ecosystems

Due to the unavailability of data from our third-party providers, the periodic reports for this period do not reflect where the fund contributed to Climate Change Adaptation. We are currently working to resolve this, and we will be in a position to report on Climate Change Adaptation in subsequent periodic reports.

In each case the figures are weighted averages of the actual values as at the end of March, June, September and December 2023.

The Taxonomy-alignment data is based solely on disclosures by non-financial entities that have been captured by the data provider. When reporting guidelines are not exactly followed, for example where revenue is only provided for a subset of activities combined instead of per activity, then this is not captured.

The figures are not subject to an assurance provided by one or more auditors or a review by one or more third parties.

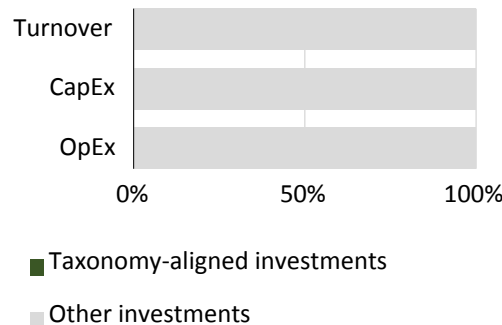
At the end of the reference period the Fund had no sovereign exposure (i.e., exposure to governments, central banks or supranational issuers).

### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

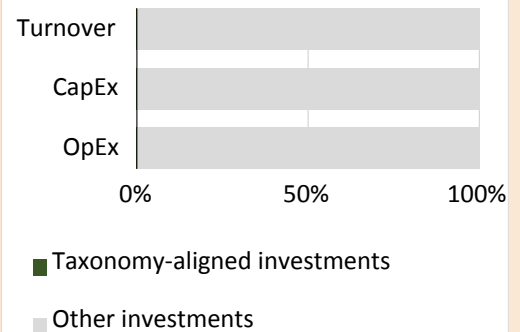
- Yes:
- In fossil gas
  - In nuclear energy
- No:

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

The share of the Fund’s investments made in transitional and enabling activities is as follows:

- Transitional Activities = 0.00%
- Enabling Activities = 0.00%

The figures are weighted averages of the actual values as at the end of March, June, September and December 2023.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The figure reported for Climate Change Mitigation in the previous report was overstated and has been corrected as shown below:

| Environmental Objectives  | 2022 |
|---------------------------|------|
| Climate Change Mitigation | 0    |
| Climate Change Adaptation | N/A  |



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable.



● **What was the share of socially sustainable investments?**

Not applicable.



● **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

The remaining 1.36% (2022: 1.00%) of net assets which fell into the sub-category “#2 Other” represents the indirect exposures which were used for efficient portfolio management purposes only. Such assets were cash, FX and financial derivative instruments which are used for liquidity management, and such assets are not subject to any minimum environmental or social safeguards.



● **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

As outlined above, the Index excluded stocks of companies that the sponsor of the Index determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, certain activities in order to promote the environmental and social characteristics of the Fund. In order to ensure that the Fund promoted such characteristics on an ongoing basis, the Investment Manager monitored the Index and its exclusions on a regular basis to ensure the alignment of the investment strategy with the methodology of the Index.

Rebalancing activity in ESG index funds is reviewed and overseen by several ‘lines of defense’, including Vanguard’s portfolio management, risk management, investment data and product teams. Inputs from third-party data providers, consistent with the Index provider’s own ESG data, were used to analyse Index constituents as part of this review process. This helped mitigate the risk of the Fund holding Index constituents that were inconsistent with the specified ESG screening criteria.

There are additional internal trade compliance controls, that checked whether new instruments bought were Index constituents as well as checking for any Fund holdings that may no longer be part of the Index. These checks aimed to confirm that out of Index holdings were not added and were removed in a timely fashion. The Investment Manager monitored tracking error (difference between portfolio and Index) on a daily basis and followed up on any significant deviations.



## How did this financial product perform compared to the reference benchmark?

Please see the information below in this respect.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### ● **How does the reference benchmark differ from a broad market index?**

The Index was constructed from the FTSE Emerging All Cap Index which was then screened for certain environmental, social, and corporate governance criteria by the sponsor of the Index, which is independent of Vanguard.

### ● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

See above.

### ● **How did this financial product perform compared with the reference benchmark?**

The figures in the table below show financial performance between January 1st 2023 and December 31st 2023.

| Share Class                 | Fund Performance (%) | Reference Benchmark Performance (%) |
|-----------------------------|----------------------|-------------------------------------|
| USD Acc                     | 8.55%                | 9.14%                               |
| Institutional Plus EUR Acc  | 4.95%                | 5.45%                               |
| GBP Acc                     | 2.43%                | 2.99%                               |
| GBP Dist                    | 2.43%                | 2.99%                               |
| Institutional Plus GBP Dist | 2.50%                | 2.99%                               |
| EUR Acc                     | 4.88%                | 5.45%                               |
| Institutional Plus GBP Acc  | 2.50%                | 2.99%                               |
| CHF Acc                     | -1.25%               | -0.71%                              |

### ● **How did this financial product perform compared with the broad market index?**

The figures in the table below show financial performance between January 1st 2023 and December 31st 2023.

| Fund Performance (%) | Broad Market Index Performance (%) |
|----------------------|------------------------------------|
| 8.55%                | 9.56%                              |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
Vanguard SRI European Stock Fund

**Legal entity identifier:**  
80FXM0BPL2DN5BFL0Z66

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

**Yes**

**No**

It made **sustainable investments with an environmental objective**: \_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: \_\_%

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of \_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and social characteristics by excluding companies from its portfolio based on the impact of their conduct or products on society and / or the environment. This was met by not holding stocks of companies in the FTSE Developed Europe Index (the "Index") that do not meet specific "socially responsible" criteria.

The Index provider has developed a customized SRI screening process designed to analyse companies issuing securities in the Index. The SRI screening process includes avoidance of owning companies that are involved in the production of controversial weapons such as cluster munitions, land mines, biochemical and nuclear weapons and those involved in the manufacture and distribution of tobacco products. Additionally, the SRI screening process excludes companies that, as determined by the Index provider, are or have engaged in activities that result in serious violations of the United Nations Global Compact Principles (i.e., companies which do not meet labour, human rights, environmental, and anticorruption standards).

A Reference Benchmark has not been designated for the purpose of attaining the environmental and / or social characteristics promoted by the fund.

Derivatives have not been used to meet the environmental or social characteristics of this Fund.

The investments of this Fund contributed to the following EU Taxonomy environmental objectives:

- Climate Change Mitigation = 1.23%

Due to the lack of reliable taxonomy-aligned data, our periodic reports do not reflect where the fund contributed to any of the following environmental objectives:

- Sustainable use and protection of water and marine resources
- Transition to a circular economy
- Pollution prevention and control
- Protection and restoration of biodiversity and ecosystems

Due to the unavailability of data from our third-party providers, the periodic reports for this period do not reflect where the fund contributed to Climate Change Adaptation. We are currently working to resolve this, and we will be in a position to report on Climate Change Adaptation in subsequent periodic reports.

● **How did the sustainability indicators perform?**

The Investment Manager measured the attainment of the environmental and social characteristics by assessing the extent to which the exclusion criteria described above were applied and measuring the proportion of the portfolio excluded from the Index.

Regarding the extent to which the exclusions have been applied, the exclusions were applied without issue and the appropriate controls were followed.

The proportion of the portfolio excluded from the Index can be found in the table below. These figures are weighted averages of the actual rate of exclusion by market value as at the end of March, June, September and December 2023.

| Exclusion Category | Exclusion Rate (%) |
|--------------------|--------------------|
| Overall            | 5.61%              |

● **...and compared to previous periods?**

| Exclusion Category | 2022  |
|--------------------|-------|
| Overall            | 5.66% |

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the Fund promoted environmental and social characteristics, it did not commit to make any sustainable investments. This is separate to our EU Taxonomy-alignment disclosures.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors during the reference period.

By avoiding investment in controversial weapons (i.e., cluster munitions, land mines, biochemical and nuclear weapons), the Fund considered the following principal adverse impact indicator:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)

The values of this principal adverse impact indicator can be found in the table below. These figures are weighted averages of the actual values as at the end of March, June, September and December 2023.

The data relating to these principal adverse indicators may be greater than zero because of the data methodology differences between the Index provider and Vanguard's PAI data vendor. Each data provider uses different approaches to assess ESG credentials, which can result in different outcomes in their determination of a company's involvement in certain business activities.

| Indicator  | Impact | Measure    | Data Coverage % |
|--|--------|------------|-----------------|
| Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) | 1      | Percentage | 99%             |



## What were the top investments of this financial product?

The top investments of this Fund are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of March, June, September and December 2023.

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 January 2023 to 31 December 2023

| Largest investments          | Sector                 | % Assets | Country        |
|------------------------------|------------------------|----------|----------------|
| NESTLE SA-REG                | Consumer Staples       | 3.09%    | Switzerland    |
| ASML HOLDING NV              | Technology             | 2.62%    | Netherlands    |
| LVMH MOET HENNESSY LOUIS VUI | Consumer Discretionary | 2.08%    | France         |
| SHELL PLC                    | Energy                 | 2.08%    | United Kingdom |
| ASTRAZENECA PLC              | Health Care            | 1.99%    | United Kingdom |
| NOVARTIS AG-REG              | Health Care            | 1.93%    | Switzerland    |
| ROCHE HOLDING AG-GENUSSCHEIN | Health Care            | 1.92%    | Switzerland    |
| NOVO NORDISK A/S-B           | Health Care            | 1.47%    | Denmark        |
| SAP SE                       | Technology             | 1.44%    | Germany        |
| TOTALENERGIES SE             | Energy                 | 1.39%    | France         |
| UNILEVER PLC                 | Consumer Staples       | 1.30%    | United Kingdom |
| NOVO NORDISK A/S-B           | Health Care            | 1.19%    | Denmark        |
| SIEMENS AG-REG               | Industrials            | 1.13%    | Germany        |
| SANOFI                       | Health Care            | 1.12%    | France         |
| BP PLC                       | Energy                 | 1.05%    | United Kingdom |



**Asset allocation** describes the share of investments in specific assets.

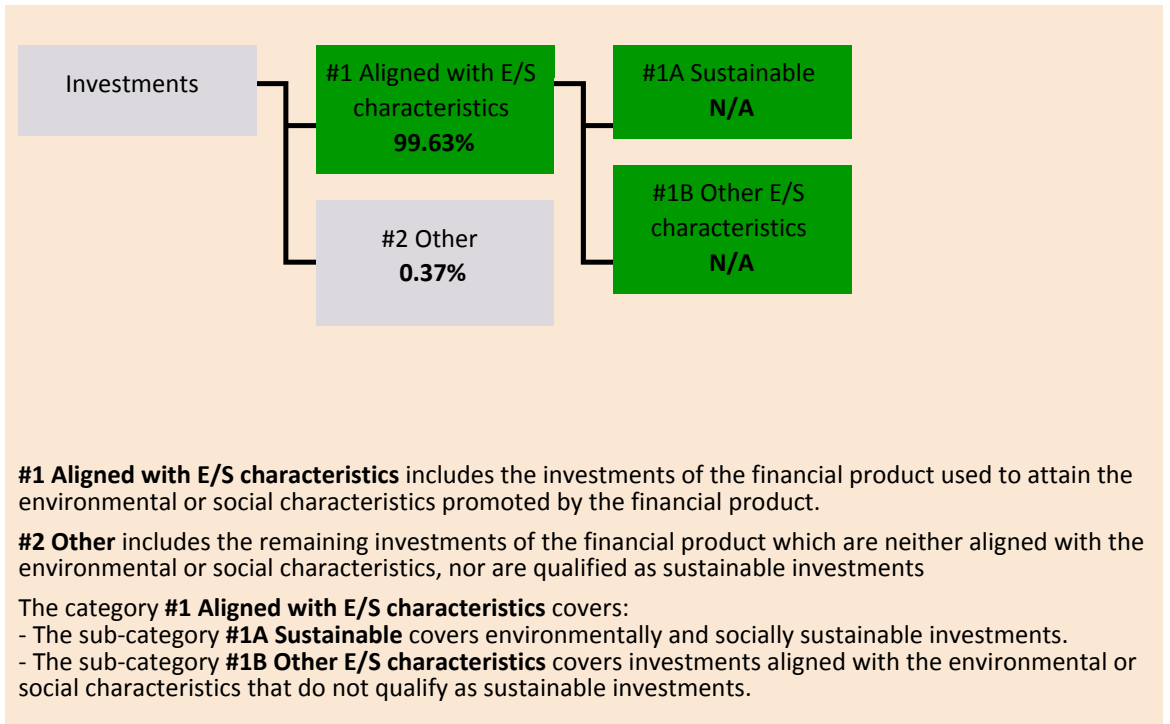
## What was the proportion of sustainability-related investments?

Please see the information below in this respect.

### ● **What was the asset allocation?**

The Fund invested 99.63% (2022: 99.46%) of its net assets in line with the ESG requirements of the Index, which is consistent with the environmental and/or social characteristics promoted by the Fund. The Fund did not commit to make any sustainable investments. The Fund did not use indirect exposures (including derivatives) to attain the environmental or social characteristics promoted by the Fund.

The remaining 0.37% (2022: 0.54%) of the Fund's net assets were invested in other investments ("#2 Other"), which were not aligned with environmental and/or social characteristics promoted by the Fund.





● **In which economic sectors were the investments made?**

The sectors and sub-sectors where investments of the Fund were made are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of March, June, September and December 2023.

Within the Energy sector: at the end of the reference period, the Fund held no investments in the following sub-sectors (as defined by the Industry Classification Benchmark):

- Coal

Within the Energy sector: at the end of the reference period, the Fund held 5.81% of its net assets in the following sub-sectors (as defined by the Industry Classification Benchmark):

- Integrated Oil and Gas
- Oil: Crude Producers
- Offshore Drilling and Other Services
- Oil Refining and Marketing
- Oil Equipment and Services
- Pipelines

Within the Utilities sector: at the end of the reference period, the Fund held 0.06% of its net assets in the following sub-sectors (as defined by the Industry Classification Benchmark):

- Gas Distribution

| <b>Sector</b>          | <b>Sub Sector</b>                    | <b>% Assets</b> |
|------------------------|--------------------------------------|-----------------|
| Basic Materials        | Basic Resources                      | 2.47%           |
| Basic Materials        | Chemicals                            | 2.77%           |
| Consumer Discretionary | Media                                | 1.92%           |
| Consumer Discretionary | Consumer Products & Services         | 6.84%           |
| Consumer Discretionary | Automobiles & Parts                  | 2.50%           |
| Consumer Discretionary | Travel & Leisure                     | 1.09%           |
| Consumer Discretionary | Retail                               | 0.92%           |
| Consumer Staples       | Personal Care, Drug & Grocery Stores | 3.06%           |
| Consumer Staples       | Food, Beverage & Tobacco             | 7.30%           |
| Energy                 | Energy                               | 6.25%           |
| Financials             | Insurance                            | 5.59%           |
| Financials             | Financial Services                   | 3.57%           |
| Financials             | Banks                                | 7.87%           |
| Health Care            | Health Care                          | 15.23%          |
| Industrials            | Industrial Goods & Services          | 12.93%          |
| Industrials            | Construction & Materials             | 3.29%           |
| Other                  | Other                                | 0.02%           |
| Real Estate            | Real Estate                          | 1.02%           |
| Technology             | Technology                           | 7.23%           |
| Telecommunications     | Telecommunications                   | 2.73%           |
| Utilities              | Utilities                            | 4.14%           |

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflecting the share of revenue from green activities of investee companies.  
 - **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.  
 - **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Fund does not commit to making environmentally sustainable investments within the meaning of the Taxonomy Regulation, the overall Taxonomy-alignment of the Fund, for the reference period, is set out in the graph below.

The proportion of the Fund's investments that contributed to each of the environmental objectives is as follows:

- Climate Change Mitigation = 1.23%

Due to the lack of reliable taxonomy-aligned data, our periodic reports do not reflect where the fund contributed to any of the following environmental objectives:

- Sustainable use and protection of water and marine resources
- Transition to a circular economy
- Pollution prevention and control
- Protection and restoration of biodiversity and ecosystems

Due to the unavailability of data from our third-party providers, the periodic reports for this period do not reflect where the fund contributed to Climate Change Adaptation. We are currently working to resolve this, and we will be in a position to report on Climate Change Adaptation in subsequent periodic reports.

In each case the figures are weighted averages of the actual values as at the end of March, June, September and December 2023.

The Taxonomy-alignment data is based solely on disclosures by non-financial entities that have been captured by the data provider. When reporting guidelines are not exactly followed, for example where revenue is only provided for a subset of activities combined instead of per activity, then this is not captured.

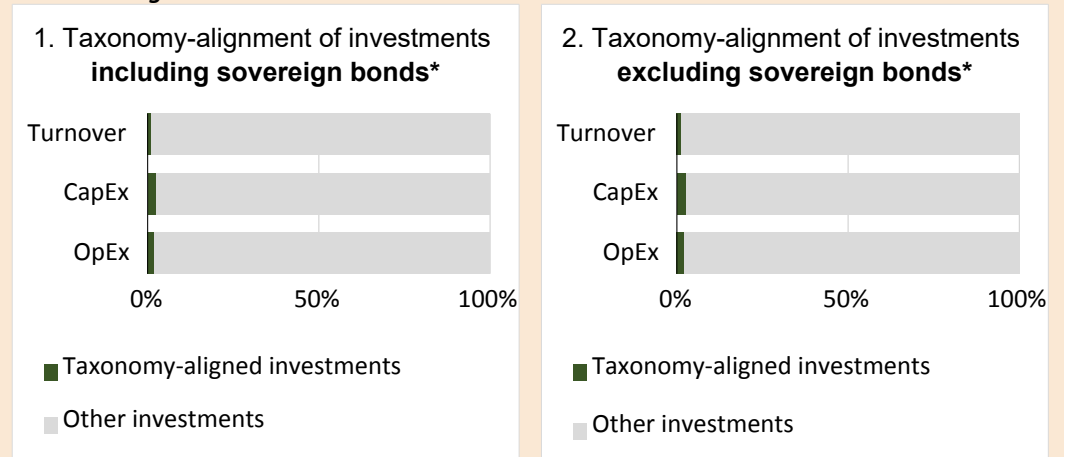
The figures are not subject to an assurance provided by one or more auditors or a review by one or more third parties.

At the end of the reference period the Fund had no sovereign exposure (i.e., exposure to governments, central banks or supranational issuers).

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
  - In fossil gas
  - In nuclear energy
- No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

The share of the Fund’s investments made in transitional and enabling activities is as follows:

- Transitional Activities = 0.05%
- Enabling Activities = 0.86%

The figures are weighted averages of the actual values as at the end of March, June, September and December 2023.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The figure reported for Climate Change Mitigation in the previous report was overstated and has been corrected as shown below:

| Environmental Objectives  | 2022 |
|---------------------------|------|
| Climate Change Mitigation | 0.02 |
| Climate Change Adaptation | N/A  |



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable.



● **What was the share of socially sustainable investments?**

Not applicable.



● **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

The remaining 0.37% (2022: 0.54%) of net assets which fell into the sub-category “#2 Other” represents the indirect exposures which were used for efficient portfolio management purposes only. Such assets were cash, FX and financial derivative instruments which are used for liquidity management, and such assets are not subject to any minimum environmental or social safeguards.



● **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Investment Manager undertakes independent oversight of the investment management processes and systems. As part of this oversight, the investment and operational risks are considered. The Investment Manager oversees ESG risk as part of our general investment risk and operational risk monitoring activities.

There are additional internal trade compliance controls, that checked whether new instruments bought were Index constituents as well as checking for any Fund holdings that may no longer be part of the Index. These checks aimed to confirm that out of Index holdings were not added and were removed in a timely fashion. The Investment Manager monitored tracking error (difference between portfolio and Index) on a daily basis and followed up on any significant deviations.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### **How did this financial product perform compared to the reference benchmark?**

The Index does not determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes. This is because the exclusionary screening methodology (that promotes the relevant environmental and social characteristics) was applied outside of the Index that this financial product tracks.

- ***How does the reference benchmark differ from a broad market index?***  
Not applicable.
  
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***  
Not applicable.
  
- ***How did this financial product perform compared with the reference benchmark?***  
Not applicable.
  
- ***How did this financial product perform compared with the broad market index?***  
Not applicable.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**  
Vanguard ESG Global Corporate Bond Index Fund

**Legal entity identifier:**  
54930040E8WABNYV4893

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**                         **No**

|   |   |
|---|---|
| <input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : __% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : __%   | <input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>  |

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted environmental and social characteristics by excluding fixed income securities from its portfolio based on the impact of the issuer's conduct or products on society and / or the environment.

This Fund is passively managed. Its objective is to track the performance of the Bloomberg MSCI Global Corporate Float Adjusted Bond Screened Index (the "Index"). For this reason, the Index also serves as the designated Reference Benchmark for the purpose of attaining the environmental and / or social characteristics promoted by the Fund.

The Index excluded the bonds of issuers that MSCI determines engage in activities in, and/or derive revenue (above a threshold specified by the Index Provider) from, certain business segments of the following:

- (a) Vice Products (i.e., adult entertainment, alcohol, gambling, tobacco)
- (b) Weapons (i.e., nuclear weapons, controversial weapons, conventional weapons, civilian firearms)
- (c) Non-Renewable Energy (i.e., nuclear power, or thermal coal, oil, or gas)

The index methodology also excluded the bonds of issuers that, as determined by MSCI, have no controversy score or a controversy score of less than one as defined by MSCI's ESG controversies assessment framework.

Derivatives have not been used to meet the environmental or social characteristics of this Fund.

The investments of this Fund contributed to the following EU Taxonomy environmental objectives:

- Climate Change Mitigation = 0.25%

Due to the lack of reliable taxonomy-aligned data, our periodic reports do not reflect where the fund contributed to any of the following environmental objectives:

- Sustainable use and protection of water and marine resources
- Transition to a circular economy
- Pollution prevention and control

- Protection and restoration of biodiversity and ecosystems

Due to the unavailability of data from our third-party providers, the periodic reports for this period do not reflect where the fund contributed to Climate Change Adaptation. We are currently working to resolve this, and we will be in a position to report on Climate Change Adaptation in subsequent periodic reports.

● **How did the sustainability indicators perform?**

The Investment Manager measured the attainment of the environmental and social characteristics by assessing the extent to which the exclusion criteria described above were applied and measuring the proportion of the portfolio excluded from the Parent Index (being the Bloomberg Global Aggregate Float Adjusted Corporate Index).

Regarding the extent to which the exclusions have been applied, the Fund tracked the reference benchmark appropriately. The exclusions were applied without issue and the appropriate controls were followed.

The proportion of the portfolio excluded from the Parent Index can be found in the table below. These figures are the actual rate of exclusion by market value as at the end of March, June, September and December 2023.

| Exclusion Category | Exclusion Rate (%) |
|--------------------|--------------------|
| Overall            | 30.05%             |

● **...and compared to previous periods?**

| Exclusion Category | 2022   |
|--------------------|--------|
| Overall            | 34.82% |

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the Fund promoted environmental and social characteristics, it did not commit to make any sustainable investments. This is separate to our EU Taxonomy-alignment disclosures.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors during the reference period.

By avoiding investment in non-renewable energy (i.e., nuclear power, fossil fuels (including power generation from oil, gas, and thermal coal)), the Fund considered the following principal adverse impact indicator:

- Exposure to companies active in the fossil fuel sector

By avoiding investment in weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons), the Fund considered the following principal adverse impact indicator:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)

By avoiding investment in companies involved in severe controversies (i.e., companies which do not meet the labour, customers, human rights, environmental, governance and anticorruption standards as defined by the United Nations Global Compact Principles (UNGC) and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises), the Fund considered the following principal adverse impact indicator:

- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises

The values of this principal adverse impact indicator can be found in the table below. These figures are the actual values as at the end of March, June, September and December 2023.

The data relating to these principal adverse indicators may be greater than zero because of the data methodology differences between the Index provider and Vanguard's PAI data vendor. Each data provider uses different approaches to assess ESG credentials, which can result in different outcomes in their determination of a company's involvement in certain business activities.

| Indicator  | Impact | Measure    | Data Coverage % |
|--|--------|------------|-----------------|
| Exposure to companies active in the fossil fuel sector   | 1      | Percentage | 86%             |
| Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | 2      | Percentage | 86%             |
| Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)                                 | 0      | Percentage | 86%             |



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 January 2023 to 31 December 2023

## What were the top investments of this financial product?

The top investments of this Fund are set out below. These figures are percentages of net assets and are the market value as at the end of March, June, September and December 2023.

| <b>Largest investments</b> | <b>Sector</b>          | <b>% Assets</b> | <b>Country</b> |
|----------------------------|------------------------|-----------------|----------------|
| C 2.8 06/25/27             | Financials             | 0.15%           | United States  |
| NAB 3 3/8 01/14/26         | Financials             | 0.15%           | Australia      |
| WFC 2.188 04/30/26         | Financials             | 0.15%           | United States  |
| KERFP 1 1/4 05/10/26       | Consumer Discretionary | 0.13%           | France         |
| MBGGR 3 02/23/27           | Consumer Discretionary | 0.11%           | Canada         |
| CVS 3 7/8 07/20/25         | Health Care            | 0.11%           | United States  |
| HSBC 2.999 03/10/26        | Financials             | 0.11%           | United Kingdom |
| MS 6 1/4 08/09/26          | Financials             | 0.11%           | United States  |
| FSTRTL 0.749 12/18/25      | Consumer Discretionary | 0.11%           | Japan          |
| BAC 2.972 02/04/33         | Financials             | 0.10%           | United States  |
| CVS 5.05 03/25/48          | Health Care            | 0.10%           | United States  |
| AER 2.45 10/29/26          | Financials             | 0.10%           | Ireland        |
| MIZUHO 0.979 10/28/32      | Financials             | 0.10%           | Japan          |
| WFC 5.013 04/04/51         | Financials             | 0.10%           | United States  |
| AAPL 3.2 05/13/25          | Information Technology | 0.10%           | United States  |





**Asset allocation** describes the share of investments in specific assets.

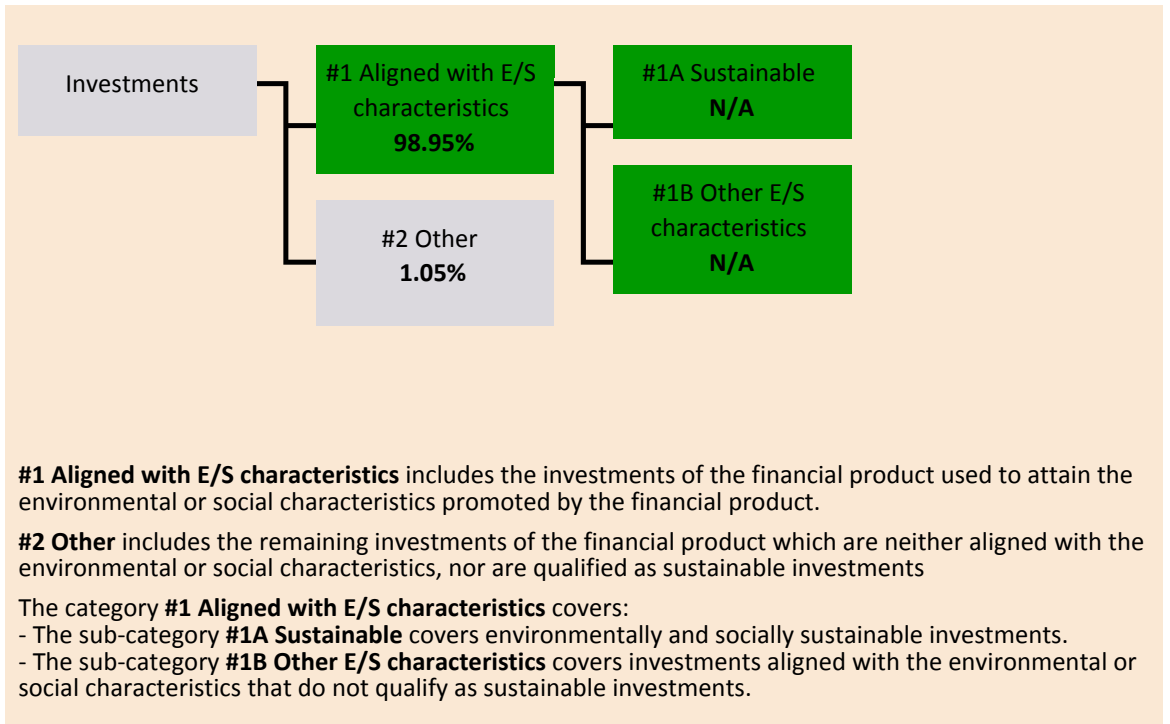
## What was the proportion of sustainability-related investments?

Please see the information below in this respect.

### ● **What was the asset allocation?**

The Fund invested 98.95% (2022: 97.75%) of its net assets in line with the ESG requirements of the Index, which is consistent with the environmental and/or social characteristics promoted by the Fund. The Fund did not commit to make any sustainable investments. The Fund did not use indirect exposures (including derivatives) to attain the environmental or social characteristics promoted by the Fund.

The remaining 1.05% (2022: 2.25%) of the Fund's net assets were invested in other investments ("#2 Other"), which were not aligned with environmental and/or social characteristics promoted by the Fund.



● **In which economic sectors were the investments made?**

The sectors and sub-sectors where investments of the Fund were made are set out below. These figures are percentages of net assets and are the market value as at the end of March, June, September and December 2023.

Within the Energy sector: at the end of the reference period, the Fund held no investments in the following sub-sectors (as defined by the Global Industry Classification Standard):

- Coal & Consumable Fuels
- Integrated Oil & Gas
- Oil & Gas Drilling
- Oil & Gas Equipment & Services
- Oil & Gas Exploration & Production
- Oil & Gas Refining & Marketing
- Oil & Gas Storage & Transportation

Within the Utilities sector: at the end of the reference period, the Fund held no investments in the following sub-sectors (as defined by the Global Industry Classification Standard):

- Gas Utilities

| <b>Sector</b>          | <b>Sub Sector</b>                              | <b>% Assets</b> |
|------------------------|--|-----------------|
| Communication Services | Telecommunication Services                     | 6.21%           |
| Communication Services | Media & Entertainment                          | 3.50%           |
| Consumer Discretionary | Consumer Durables & Apparel                    | 0.75%           |
| Consumer Discretionary | Automobiles & Components                       | 2.46%           |
| Consumer Discretionary | Retailing                                      | 2.86%           |
| Consumer Discretionary | Consumer Services                              | 1.06%           |
| Consumer Staples       | Food, Beverage & Tobacco                       | 3.10%           |
| Consumer Staples       | Food & Staples Retailing                       | 0.48%           |
| Consumer Staples       | Household & Personal Products                  | 0.90%           |
| Financials             | Insurance                                      | 4.08%           |
| Financials             | Diversified Financials                         | 5.28%           |
| Financials             | Banks  | 33.30%          |
| Health Care            | Pharmaceuticals, Biotechnology & Life Sciences | 6.68%           |
| Health Care            | Health Care Equipment & Services               | 4.09%           |
| Industrials            | Commercial & Professional Services             | 1.42%           |
| Industrials            | Capital Goods                                  | 2.55%           |
| Industrials            | Transportation                                 | 0.84%           |
| Information Technology | Technology Hardware & Equipment                | 2.35%           |
| Information Technology | Software & Services                            | 4.05%           |
| Information Technology | Semiconductors & Semiconductor Equipment       | 2.13%           |
| Materials              | Materials                                      | 2.47%           |
| Real Estate            | Real Estate                                    | 5.59%           |
| Utilities              | Utilities                                      | 1.98%           |

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Fund does not commit to making environmentally sustainable investments within the meaning of the Taxonomy Regulation, the overall Taxonomy-alignment of the Fund, for the reference period, is set out in the graph below.

The proportion of the Fund's investments that contributed to each of the environmental objectives is as follows:

- Climate Change Mitigation = 0.25%

Due to the lack of reliable taxonomy-aligned data, our periodic reports do not reflect where the fund contributed to any of the following environmental objectives:

- Sustainable use and protection of water and marine resources
- Transition to a circular economy
- Pollution prevention and control
- Protection and restoration of biodiversity and ecosystems

Due to the unavailability of data from our third-party providers, the periodic reports for this period do not reflect where the fund contributed to Climate Change Adaptation. We are currently working to resolve this, and we will be in a position to report on Climate Change Adaptation in subsequent periodic reports.

In each case the figures are the actual values as at the end of March, June, September and December 2023.

The Taxonomy-alignment data is based solely on disclosures by non-financial entities that have been captured by the data provider. When reporting guidelines are not exactly followed, for example where revenue is only provided for a subset of activities combined instead of per activity, then this is not captured.

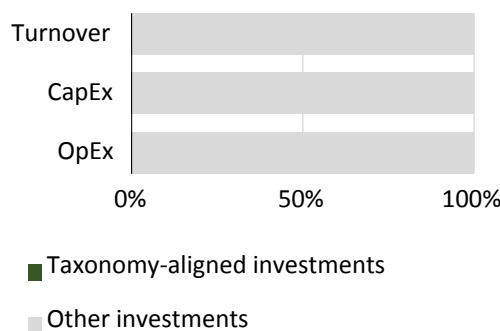
The figures are not subject to an assurance provided by one or more auditors or a review by one or more third parties.

### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

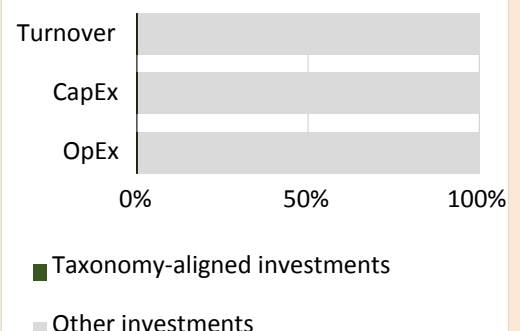
- Yes:
- In fossil gas
  - In nuclear energy
- No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

The share of the Fund’s investments made in transitional and enabling activities is as follows:

- Transitional Activities = 0.01%
- Enabling Activities = 0.15%

The figures are the actual values as at the end of March, June, September and December 2023.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The figure reported for Climate Change Mitigation in the previous report was overstated and has been corrected as shown below:

| Environmental Objectives  | 2022 |
|---------------------------|------|
| Climate Change Mitigation | 0    |
| Climate Change Adaptation | N/A  |



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable.



● **What was the share of socially sustainable investments?**

Not applicable.



● **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

The remaining 1.05% (2022: 2.25%)- of net assets which fell into the sub-category “#2 Other” represents the indirect exposures which were used for efficient portfolio management purposes only. Such assets were cash, FX and financial derivative instruments which are used for liquidity management, and such assets are not subject to any minimum environmental or social safeguards.



● **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

As outlined above, the Index excluded the bonds of issuers that MSCI determined to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, certain activities in order to promote the environmental and social characteristics of the Fund. In order to ensure that the Fund promoted such characteristics on an ongoing basis, the Investment Manager monitored the Index and its exclusions on a regular basis to ensure the alignment of the investment strategy with the methodology of the Index.

Rebalancing activity in ESG index funds is reviewed and overseen by several ‘lines of defense’, including Vanguard’s portfolio management, risk management, investment data and product teams. Inputs from third-party data providers, consistent with the Index provider’s own ESG data, were used to analyse Index constituents as part of this review process. This helped mitigate the risk of the Fund holding Index constituents that were inconsistent with the specified ESG screening criteria. Further monitoring is in place surrounding new issues which may be eligible for inclusion in the Fund between rebalances.

There are additional internal trade compliance controls, that checked whether new instruments bought were Index constituents as well as checking for any Fund holdings that may no longer be part of the Index. These checks aimed to confirm that out of Index holdings were not added and were removed in a timely fashion. The Investment Manager monitored tracking error (difference between portfolio and Index) on a daily basis and followed up on any significant deviations.



## How did this financial product perform compared to the reference benchmark?

Please see the information below in this respect.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### ● *How does the reference benchmark differ from a broad market index?*

The Index was constructed from the Bloomberg Global Aggregate Float Adjusted Corporate Index which was then screened for certain environmental, social, and corporate governance criteria by the sponsor of the Index, which is independent of Vanguard.

### ● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

See above.

### ● *How did this financial product perform compared with the reference benchmark?*

The figures in the table below show financial performance between January 1st 2023 and December 31st 2023.

| Share Class                       | Fund Performance (%) | Reference Benchmark Performance (%) |
|-----------------------------------|----------------------|-------------------------------------|
| CHF Hedged Acc                    | 4.00%                | 4.27%                               |
| EUR Hedged Acc                    | 6.20%                | 6.54%                               |
| Institutional Plus EUR Hedged Acc | 4.63%                | 4.71%                               |
| GBP Hedged Acc                    | 7.70%                | 8.05%                               |
| USD Hedged Acc                    | 8.73%                | 9.11%                               |
| GBP Hedged Dist                   | 7.68%                | 8.05%                               |
| Institutional Plus GBP Hedged Acc | 7.75%                | 8.05%                               |

### ● *How did this financial product perform compared with the broad market index?*

The figures in the table below show financial performance between January 1st 2023 and December 31st 2023.

| Fund Performance (%) | Broad Market Index Performance (%) |
|----------------------|------------------------------------|
| 8.73%                | 9.10%                              |

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**  
Vanguard SRI Euro Investment Grade Bond Index Fund

**Legal entity identifier:**  
549300UWPLB5D830BW90

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**

**No**

It made **sustainable investments with an environmental objective**: \_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: \_\_%

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of \_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted environmental and social characteristics by excluding fixed income securities from its portfolio based on the impact of the issuer's conduct or products on society and / or the environment. This was met by not holding fixed income securities in the Bloomberg EUR Non-Government Float Adjusted Bond Index (the "Index") of issuers that do not meet specific "socially responsible" criteria.

The Index provider has developed a customized SRI screening process designed to analyse securities in the Index. The SRI screening process includes avoidance of owning securities of issuers that are involved in the production of controversial weapons such as cluster munitions, land mines, biochemical and nuclear weapons and those involved in the manufacture and distribution of tobacco products. Additionally, the SRI screening process excludes Index constituents that, as determined by the Index provider, are or have engaged in activities that result in serious violations of the United Nations Global Compact Principles (i.e., companies which do not meet labour, human rights, environmental, and anticorruption standards).

A Reference Benchmark has not been designated for the purpose of attaining the environmental and / or social characteristics promoted by the fund.

Derivatives have not been used to meet the environmental or social characteristics of this Fund.

The investments of this Fund contributed to the following EU Taxonomy environmental objectives:

- Climate Change Mitigation = 1.06%

Due to the lack of reliable taxonomy-aligned data, our periodic reports do not reflect where the fund contributed to any of the following environmental objectives:

- Sustainable use and protection of water and marine resources
- Transition to a circular economy
- Pollution prevention and control
- Protection and restoration of biodiversity and ecosystems

Due to the unavailability of data from our third-party providers, the periodic reports for this period do not

reflect where the fund contributed to Climate Change Adaptation. We are currently working to resolve this, and we will be in a position to report on Climate Change Adaptation in subsequent periodic reports.

● **How did the sustainability indicators perform?**

The Investment Manager measured the attainment of the environmental and social characteristics by assessing the extent to which the exclusion criteria described above were applied and measuring the proportion of the portfolio excluded from the Index.

Regarding the extent to which the exclusions have been applied, the exclusions were applied without issue and the appropriate controls were followed.

The proportion of the portfolio excluded from the Index can be found in the table below. These figures are weighted averages of the actual rate of exclusion by market value as at the end of March, June, September and December 2023.

| Exclusion Category | Exclusion Rate (%) |
|--------------------|--------------------|
| Overall            | 1.83%              |

● **...and compared to previous periods?**

| Exclusion Category | 2022  |
|--------------------|-------|
| Overall            | 1.88% |

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

While the Fund promoted environmental and social characteristics, it did not commit to make any sustainable investments. This is separate to our EU Taxonomy-alignment disclosures.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors during the reference period.

By avoiding investment in controversial weapons (i.e., cluster munitions, land mines, biochemical and nuclear weapons), the Fund considered the following principal adverse impact indicator:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)

The values of this principal adverse impact indicator can be found in the table below. These figures are weighted averages of the actual values as at the end of March, June, September and December 2023.

The data relating to these principal adverse indicators may be greater than zero because of the data methodology differences between the Index provider and Vanguard's PAI data vendor. Each data provider uses different approaches to assess ESG credentials, which can result in different outcomes in their determination of a company's involvement in certain business activities.

| Indicator  | Impact | Measure    | Data Coverage % |
|--|--------|------------|-----------------|
| Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) | 0      | Percentage | 83%             |



## What were the top investments of this financial product?

The top investments of this Fund are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of March, June, September and December 2023.

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 January 2023 to 31 December 2023

| Largest investments | Sector     | % Assets | Country       |
|---------------------|------------|----------|---------------|
| EU 1 5/8 12/04/29   | Financials | 0.62%    | Supranational |
| EU 0.8 07/04/25     | Financials | 0.43%    | Supranational |
| EU 0 10/04/28       | Financials | 0.39%    | Supranational |
| EU 0 07/06/26       | Financials | 0.37%    | Supranational |
| EU 1 07/06/32       | Financials | 0.31%    | Supranational |
| EU 0.4 02/04/37     | Financials | 0.30%    | Supranational |
| EU 2 10/04/27       | Financials | 0.29%    | Supranational |
| EU 2 3/4 10/05/26   | Financials | 0.28%    | Supranational |
| EU 3 3/8 11/04/42   | Financials | 0.28%    | Supranational |
| EIB 2 3/4 09/15/25  | Financials | 0.26%    | Supranational |
| EU 2 5/8 02/04/48   | Financials | 0.24%    | Supranational |
| EU 3 03/04/53       | Financials | 0.23%    | Supranational |
| EFSF 2 3/4 08/17/26 | Financials | 0.22%    | Luxembourg    |
| EIB 0 3/8 07/16/25  | Financials | 0.22%    | Supranational |
| POLAND 0 02/10/25   | Financials | 0.22%    | Poland        |





**Asset allocation** describes the share of investments in specific assets.

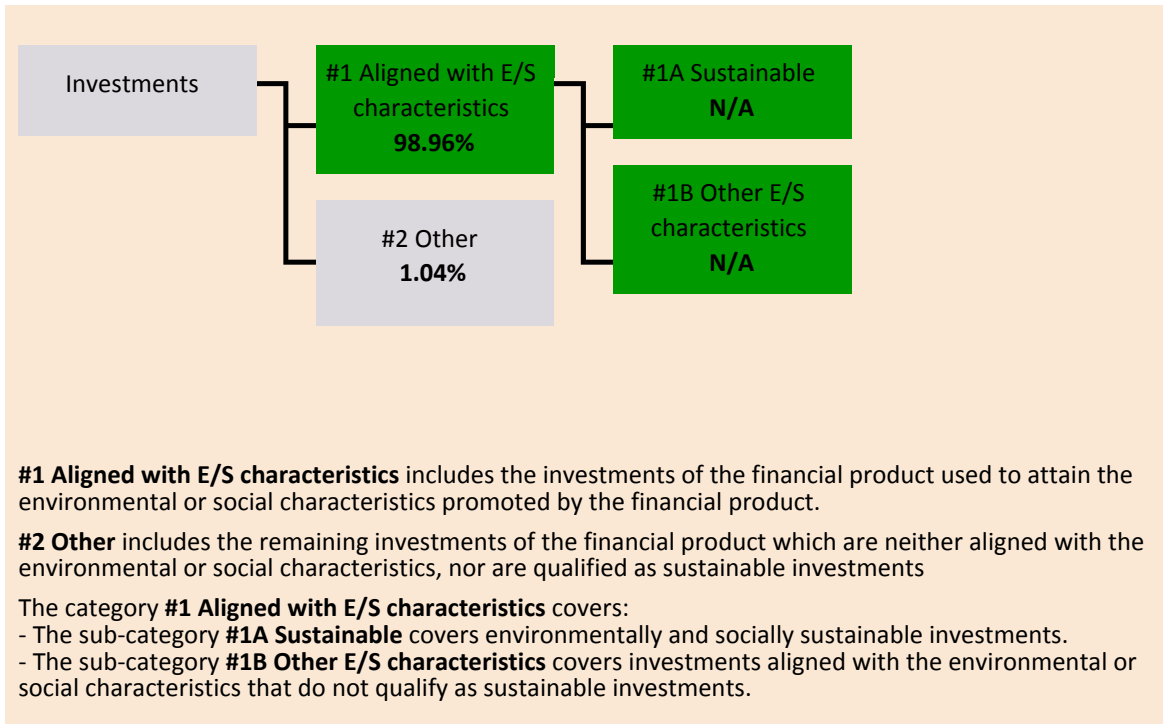
## What was the proportion of sustainability-related investments?

Please see the information below in this respect.

### ● **What was the asset allocation?**

The Fund invested 98.96% (2022: 98.23%) of its net assets in line with the ESG requirements of the Index, which is consistent with the environmental and/or social characteristics promoted by the Fund. The Fund did not commit to make any sustainable investments. The Fund did not use indirect exposures (including derivatives) to attain the environmental or social characteristics promoted by the Fund.

The remaining 1.04% (2022: 1.77%) of the Fund's net assets were invested in other investments ("#2 Other"), which were not aligned with environmental and/or social characteristics promoted by the Fund.



● **In which economic sectors were the investments made?**

The sectors and sub-sectors where investments of the Fund were made are set out below. These figures are percentages of net assets and are weighted averages of the market value as at the end of March, June, September and December 2023.

Within the Energy sector: at the end of the reference period, the Fund held no investments in the following sub-sectors (as defined by the Global Industry Classification Standard):

- Coal & Consumable Fuels
- Oil & Gas Drilling

Within the Energy sector: at the end of the reference period, the Fund held 2.31% of its net assets in the following sub-sectors (as defined by the Global Industry Classification Standard):

- Integrated Oil & Gas
- Oil & Gas Equipment & Services
- Oil & Gas Exploration & Production
- Oil & Gas Refining & Marketing
- Oil & Gas Storage & Transportation

Within the Utilities sector: at the end of the reference period, the Fund held 0.32% of its net assets in the following sub-sectors (as defined by the Global Industry Classification Standard):

- Gas Utilities

| <b>Sector</b>          | <b>Sub Sector</b>                              | <b>% Assets</b> |
|------------------------|--|-----------------|
| Communication Services | Media & Entertainment                          | 0.66%           |
| Communication Services | Telecommunication Services                     | 3.12%           |
| Consumer Discretionary | Consumer Services                              | 0.51%           |
| Consumer Discretionary | Consumer Durables & Apparel                    | 0.42%           |
| Consumer Discretionary | Automobiles & Components                       | 2.60%           |
| Consumer Discretionary | Retailing                                      | 0.43%           |
| Consumer Staples       | Household & Personal Products                  | 0.64%           |
| Consumer Staples       | Food, Beverage & Tobacco                       | 2.44%           |
| Consumer Staples       | Food & Staples Retailing                       | 0.51%           |
| Energy                 | Energy   | 2.41%           |
| Financials             | Insurance                                      | 2.57%           |
| Financials             | Diversified Financials                         | 14.19%          |
| Financials             | Banks  | 47.19%          |
| Health Care            | Pharmaceuticals, Biotechnology & Life Sciences | 1.82%           |
| Health Care            | Health Care Equipment & Services               | 1.93%           |
| Industrials            | Commercial & Professional Services             | 0.99%           |
| Industrials            | Capital Goods                                  | 3.78%           |
| Industrials            | Transportation                                 | 0.47%           |
| Information Technology | Technology Hardware & Equipment                | 0.28%           |
| Information Technology | Software & Services                            | 1.08%           |
| Information Technology | Semiconductors & Semiconductor Equipment       | 0.14%           |
| Materials              | Materials                                      | 2.13%           |
| Real Estate            | Real Estate                                    | 3.21%           |
| Utilities              | Utilities                                      | 4.78%           |

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflecting the share of revenue from green activities of investee companies.  
 - **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.  
 - **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

While the Fund does not commit to making environmentally sustainable investments within the meaning of the Taxonomy Regulation, the overall Taxonomy-alignment of the Fund, for the reference period, is set out in the graph below.

The proportion of the Fund’s investments that contributed to each of the environmental objectives is as follows:

- Climate Change Mitigation = 1.06%

Due to the lack of reliable taxonomy-aligned data, our periodic reports do not reflect where the fund contributed to any of the following environmental objectives:

- Sustainable use and protection of water and marine resources
- Transition to a circular economy
- Pollution prevention and control
- Protection and restoration of biodiversity and ecosystems

Due to the unavailability of data from our third-party providers, the periodic reports for this period do not reflect where the fund contributed to Climate Change Adaptation. We are currently working to resolve this, and we will be in a position to report on Climate Change Adaptation in subsequent periodic reports.

In each case the figures are weighted averages of the actual values as at the end of March, June, September and December 2023.

The Taxonomy-alignment data is based solely on disclosures by non-financial entities that have been captured by the data provider. When reporting guidelines are not exactly followed, for example where revenue is only provided for a subset of activities combined instead of per activity, then this is not captured.

The figures are not subject to an assurance provided by one or more auditors or a review by one or more third parties.

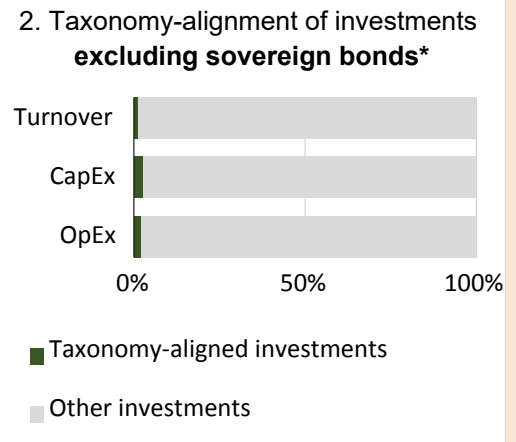
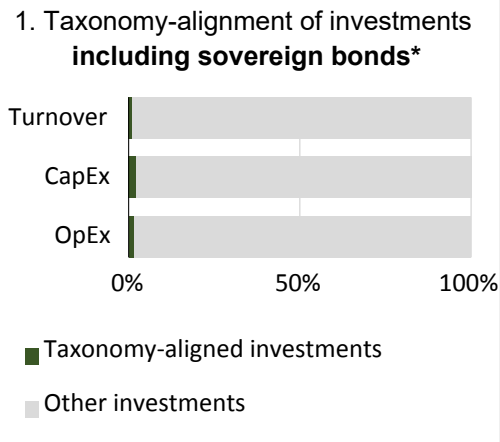
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?**

Yes:

In fossil gas       In nuclear energy

No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

The share of the Fund's investments made in transitional and enabling activities is as follows:

- Transitional Activities = 0.02%
- Enabling Activities = 0.62%

The figures are weighted averages of the actual values as at the end of March, June, September and December 2023.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The figure reported for Climate Change Mitigation in the previous report was overstated and has been corrected as shown below:

| Environmental Objectives  | 2022 |
|---------------------------|------|
| Climate Change Mitigation | 0    |
| Climate Change Adaptation | N/A  |



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable.



● **What was the share of socially sustainable investments?**

Not applicable.



● **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

The remaining 1.04% (2022: 1.77%) of net assets which fell into the sub-category “#2 Other” represents the indirect exposures which were used for efficient portfolio management purposes only. Such assets were cash, FX and financial derivative instruments which are used for liquidity management, and such assets are not subject to any minimum environmental or social safeguards.



● **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

As outlined above, fixed income securities of certain issuers were excluded from the Fund's portfolio based on the impact of the issuer's conduct or products on society and / or the environment. In order to ensure that the Fund promoted such characteristics on an ongoing basis, the Investment Manager monitored the exclusions on a regular basis to ensure the alignment of the investment strategy with the customized SRI screening process. The Investment Manager undertakes independent oversight of the investment management processes and systems. As part of this oversight, the investment and operational risks are considered. The Investment Manager oversees ESG risk as part of our general investment risk and operational risk monitoring activities.

There are additional internal trade compliance controls, that checked whether new instruments bought were Index constituents as well as checking for any Fund holdings that may no longer be part of the Index. These checks aimed to confirm that out of Index holdings were not added and were removed in a timely fashion. The Investment Manager monitored tracking error (difference between portfolio and Index) on a daily basis and followed up on any significant deviations.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### How did this financial product perform compared to the reference benchmark?

The Index does not determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes. This is because the exclusionary screening methodology (that promotes the relevant environmental and social characteristics) was applied outside of the Index that this financial product tracks.

- ***How does the reference benchmark differ from a broad market index?***  
Not applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***  
Not applicable.
- ***How did this financial product perform compared with the reference benchmark?***  
Not applicable.
- ***How did this financial product perform compared with the broad market index?***  
Not applicable.

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<sup>1</sup> Served in an independent, non-executive capacity during the year.

<sup>2</sup> Appointed on 1 January 2023.



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